

# BUSINESS STATISTICS <br> <br> $20^{\text {th }}$ EDENTITIAL 

 <br> <br> $20^{\text {th }}$ EDENTITIAL}

U.S. DEPARTMENT OF COMMERCE Elliot L. Richardson, Secretary

BUREAU OF ECONOMIC ANALYSIS George Jaszi, Director

May 1976


LIERARY

## FOREWORD

Business Statistics 1975, the twentieth biennial edition, presents the historical data for approximately 2,500 series that appear in the S-pages of the Survey of Current Business, published monthly by the Bureau of Economic Analysis. Data for the national income and product accounts reflect the recently completed benchmark revisions.

Data are shown annually for the years 1947-74, quarterly for the years 1964-74, and monthly for the years 1971-74. Explanatory notes are provided for each of the series in a separate section. The pages of this section are numbered to correspond to the statistical tables.

The appendix to this volume provides monthly or quarterly data for earlier periods for almost 400 of the more important series. In the regular statistical tables, these series are marked with a star in the box heading; page references to the appendix are given at the foot of the tables. Earlier monthly or quarterly data for series not in the appendix, are in previous editions of Business Statistics, of which only the 1973 edition is still in print. Copies can be purchased from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or through most district offices of the U.S. Department of Commerce. For out-of-print editions, see reference copies in the U.S. Department of Commerce district offices, as well as in major libraries throughout the Nation.

Sincere appreciation is expressed for the generous cooperation and assistance of the many agencies, private and Government, that have contributed to this volume and to the monthly Survey. Contributing organizations are listed on pages 187. 188.

This volume was prepared in BEA's Current Business Analysis Division, under the general direction of Leo V. Barry, Jr., Chief of the Statistical Series Branch. Associates who deserve special acknowledgment for their efforts are: Bernice A. Bowman, Jean M. Plass, Rita M. Quick, Elaine W. Scott, and Sylvia D. Serafin.


GEORGE JASZI
Director
Bureau of Economic Analysis


1975 EDITION

## CONTENTS

## by Subject

IN THIS VOLUME
Foreword III
Reference to earlier data VI
Statistical tables 1-185 Explanatory notes Following 186

Sources of data 187, 188
Appendix (historical data for selected series) 189-261
General Index 263-281

## FOREWORD III

general business indicators (quarterly):
NATIONAL INCOME AND PRODUCT:
Gross national product:
National product 1-5
Personal consumption expenditures 1,4
Implicit price deflators 5
National income 6, 7
Personal income 8, 9
NEW PLANT AND EQUIPMENT EXPENDITURES $10-13$
U.S. BALANCE OF INTERNATIONAL PAYMENTS 14, 15
general business indicators (monthly):
FARM INCOME AND MARKETINGS 16
INDUSTRIAL PRODUCTION 17-23
BUSINESS SALES AND INVENTORIES 24-26
MANUFACTURERS SALES, INVENTORIES, AND ORDERS 27-38
BUSINESS INCORPORATIONS 38
INDUSTRIAL AND COMMERCIAL FAILURES 39
COMMODITY PRICES:
PRICES RECEIVED AND PAID BY FARMERS 40
CONSUMER PRICES 41-44
WHOLESALE PRICES 45-50
PURCHASING POWER OF THE DOLLAR 50

CONSTRUCTION AND REAL ESTATE:
CONSTRUCTION PUT IN PLACE 51, 52 CONSTRUCTION CONTRACTS 53
HOUSING STARTS AND PERMITS 53, 54
CONSTRUCTION COST INDEXES 54, 55
CONSTRUCTION MATERIALS OUTPUT 55
REAL ESTATE 56

DOMESTIC TRADE:
ADVERTISING 57, 58
WHOLESALE TRADE 58
RETAIL TRADE:
All types of retail stores, sales and inventories 59-64
Multiunit firms with 11 or more stores 65, 66
All retail stores, accounts receivable 67

## LABOR FORCE, EMPLOYMENT AND EARNINGS:

POPULATION 68
LABOR FORCE 68, 69
EMPLOYMENT:
Employees in nonagricultural establishments 70-72
Production workers on private nonagricultural payrolls 73-75
HOURS AND EARNINGS:
Average weekly hours per worker, manufacturing and nonmanufacturing industries 76-78
Aggregate hours and indexes in nonagricultural activities 79, 80
Average hourly earnings, private nonagricultural payrolls 81-84
Miscellaneous hourly wages 84
Average weekly earnings, private nonagricultural payrolls 85
LABOR CONDITIONS:
Help-wanted advertising 86
Labor turnover in manufacturing establishments 86
Work stoppages (strikes) 86
UNEMPLOYMENT INSURANCE PROGRAMS 87

## FINANCE:

Open market paper outstanding 88
Agricultural loans and discounts outstanding 88
Bank debits 88
Federal Reserve Banks, condition 89

Federal Reserve member banks (all), reserves and borrowings 89
Federal Reserve weekly reporting banks, condition 90, 91
Commercial bank credit 91
Money and interest rates 91, 92
CONSUMER CREDIT 93-95
FEDERAL GOVERNMENT FINANCE:
Budget receipts and outlays 96
Budget financing 96
Gross debt 96
Budget receipts by source and outlays by agencies 97
Receipts and expenditures (national income and product accounts basis) 98
LIFE INSURANCE 99
MONETARY STATISTICS 100, 101
PROFITS AND DIVIDENDS 102
SECURITIES ISSUED 103, 104
SECURITY MARKETS:
Stock market customer financing 104
Bonds (prices, sales, and yields) 104, 105
Stocks (dividend rates, prices, yields, earnings, sales, and shares listed) 106-108

FOREIGN TRADE OF THE UNITED STATES:
VALUE OF EXPORTS:
Exports by geographic regions and leading countries 109-111
Exports by commodity groups and principal commodities 111-113
VALUE OF IMPORTS:
General imports by geographic regions and leading countries 114-116
General imports by commodity groups \& principal commodities 116-118
INDEXES 119
SHIPPING WEIGHT AND VALUE 119

## TRANSPORTATION AND COMMUNICATION:

TRANSPORTATION:
Air carriers 120, 121
Urban transit 121
Motor carriers 121
Railroad finances and traffic 122
Travel 122, 123
COMMUNICATION:
Telephone and telegraph carriers 123

## CHEMICALS AND ALLIED PRODUCTS:

CHEMICALS:
Inorganic chemicals 124
Inorganic fertilizer materials 124, 125
Industrial gases 126
Organic chemicals 126
ALCOHOL 127
PLASTICS AND RESIN MATERIALS 127

## ELECTRIC POWER AND GAS:

ELECTRIC POWER, PRODUCTION, SALES, REVENUE 128, 129
GAS, CUSTOMERS, SALES, REVENUE 129, 130

FOOD AND KINDRED PRODUCTS; TOBACCO:
ALCOHOLIC BEVERAGES 131, 132
DAIRY PRODUCTS 132-134
GRAIN AND GRAIN PRODUCTS 134-137
LIVESTOCK (CATTLE, CALVES, HOGS, SHEEP AND LAMBS) 137, 138
MEATS (BEEF AND VEAL, LAMB AND MUTTON, PORK) 138, 139
POULTRY 139
EGGS 140
MISCELLANEOUS FOOD PRODUCTS:
Cocoa beans, coffee, confectionery, fish 140
Sugar and tea 141
FATS, OILS, AND RELATED PRODUCTS:
Baking or frying fats, salad or cooking oils, margarine 142
Animal fats 142
Vegetable oils and related products 143, 144
TOBACCO AND PRODUCTS 144

## LEATHER AND PRODUCTS:

HIDES AND SKINS 145
LEATHER 145, 146
LEATHER MANUFACTURES (SHOES AND SLIPPERS) 146

## LUMBER AND PRODUCTS

LUMBER, ALL TYPES, PRODUCTION, SHIPMENTS, STOCKS, EXPORTS AND IMPORTS 147
SOFTWOODS (DOUGLAS FIR, SOUTHERRN PINE, WESTERN PINE) 147-149
HARDWOOD FLOORING 149

## METALS AND MANUFACTURES:

IRON AND STEEL
Foreign trade 150
Iron and steel scrap 150
Ore (iron) 151
Manganese 151
Pig iron and iron products 151, 152
Steel:
Raw and semifinished 152
Steel mill products (net shipments, inventories) 153, 154
NONFERROUS METALS AND PRODUCTS 155-158
MACHINERY AND EQUIPMENT 159, 160
ELECTRICAL AND GAS EQUIPMENT 161

PETROLEUM, COAL, AND PRODUCTS:
COAL (ANTHRACITE AND BITUMINOUS) 162
COKE 163
PETROLEUM AND PRODUCTS:
Crude petroleum 163
All oils, supply, demand, and stocks 164, 165
Refined products 165-167

PULP, PAPER, AND PAPER PRODUCTS:
PULPWOOD AND WASTE PAPER 168
WOODPULP 168, 169
PAPER AND PAPER PRODUCTS 169-171

RUBBER AND RUBBER PRODUCTS:
NATURAL, ŞYNTHETIC, AND RECLAIMED RUBBER 172
TIRES AND TUBES 173

## STONE, CLAY AND GLASS PRODUCTS:

PORTLAND CEMENT 174
CLAY CONSTRUCTION PRODUCTS 174
GLASS AND GLASS PRODUCTS 174, 175
GYPSUM AND PRODUCTS 176

TEXTILE PRODUCTS:
WOVEN FABRICS 177
COTTON 177, 178
COTTON MANUFACTURES 178
MANMADE FIBERS AND MANUFACTURES 179, 180
WOOL AND MANUFACTURES 181
FLOOR COVERINGS 181
APPAREL 181

## TRANSPORTATION EQUIPMENT:

AEROSPACE VEHICLES 182
MOTOR VEHICLES 183-185
RAILROAD EQUIPMENT 185

EXPLANATORY NOTES TO THE STATISTICAL SERIES Following 186
SOURCES OF DATA 187, 188
APPENDIX 189-261
GENERAL INDEX 263-281

## Reference to Earlier Data

Annual data for 1929-38 are in the 1959 edition of BUSINESS STATISTICS; those for 1939-46 are in the 1969 edition. Unless otherwise indicated in the descriptive notes in the present volume, the 1973 edition should be consulted for monthly data covering 1969-70; the 1971 edition for 1967-68; the 1969 edition for 1965-66; the 1967 edition for 1963-64; the 1965 edition for 1961-62; the 1963 edition for 1959-60; the 1961 edition for 1957-58; the 1959 edition for 1955-56; the 1957 edition for 1953-54; the 1955 edition for 1951-52; the 1953 edition for 1949-50; the 1951 edition for 1947-48; the 1949 edition for 1945-46; the 1947 edition for 1941-44; the 1942 edition for 1938-40; the 1940 edition for 1936-37; the 1938 edition for 1934-35; the 1936 edition for 1932-33; and the 1932 edition for previous years.

GENERAL BUSINESS INDICATORS--NATIONAL PRODUCT

| year and ouarter | GROSS NATIONAL PRODUCT OR EXPENDITURE I |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Annual totals or seasonally adjusted quarterly totals at annual rates |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Total | Total, goods and services | Personal consumption expenditures ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |
|  |  |  | Durable goods |  |  | Nondurable goods |  |  |  | Services |  |  |  |
|  |  |  | Total ${ }^{3}$ | Motor vehicles and parts $\star$ | Furniture and household $\star$ | Total ${ }^{3}$ | Clothing and shoes shoes $\star$ | Food | Gasoline and oil | Total 3 | Household operation $\star$ | Housing * | Trans portation <br> $\star$ |
|  | Billions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |
| $1947 \ldots \ldots . .$. 1948 1949 | $\begin{aligned} & 232.8 \\ & 259.1 \\ & 258.0 \end{aligned}$ | $\begin{aligned} & 161.7 \\ & 174.7 \\ & 178.1 \end{aligned}$ | $\begin{aligned} & 20.4 \\ & 22.9 \\ & 25.0 \end{aligned}$ | $\searrow_{\substack{6.6 \\ 8.0 \\ 10.6}}^{6}$ | $\begin{array}{r} \searrow 10.6 \\ 11.5 \\ 11.3 \end{array}$ | 90.9 96.6 94.9 | $\begin{aligned} & 18.8 \\ & 20.1 \\ & 19.3 \end{aligned}$ | $\begin{aligned} & 52.3 \\ & 54.2 \\ & 52.5 \end{aligned}$ | 4.0 4.8 5.3 | 50.4 55.3 58.2 | 7.5 8.1 8.5 8.5 | 16.0 17.9 19.6 | 5.3 5.8 5.9 |
|  | 286.2330.23472.2366.1 | 192.0 | 30.8 <br> 29.8 | 13.7 <br> 12.2 <br> 1 | 13.714.0 | 98.2108.8 | 19.6 <br> 21.2 | 53.960.4 | 5.5 | 63.0 | 9.5 | 21.7 | 6.26.77.17.87.9 |
|  |  |  |  |  |  |  |  |  | 6.1 | 68.5 | 10.4 | 24.3 |  |
|  |  | 217.1 229.7 | 29.1 <br> 32.5 | 11.3 13.9 13.9 | 14.0 <br> 14.6 <br> 1.6 | 113.9 116.5 | 21.9 22.1 | 63.4 64.4 | 6.8 7.4 | 74.0 80.6 | 11.1 12.0 12.0 | 27.0 29.8 |  |
|  | 366.3 | ${ }_{235.8}^{229.7}$ | 32.5 31.8 | 13.9 13.0 | 14.6 14.6 | 118.0 | 22.1 | 64.4 65.4 | 7.8 | 88.1 | 12.6 | 32.2 |  |
| 19551956195719571958 | 399.3 | 253.7266.0 | 38.6 <br> 37.9 | 17.815.815 | 16.217.1 | 122.9128.9 | 23.124.1 | 67.269.9 | 8.69.4 | 92.199.2 | 14.0 | 34.3 <br> 36.7 <br> 39.3 | 8.28.69.09.3 |
|  | 420.7 |  |  |  |  |  |  |  |  |  | 15.2 |  |  |
|  | 4428 | ${ }_{289.4}^{280.4}$ | 39.3 <br> 36.8 | 17.214.8148 | 16.916.6 | 139.8 | 24.7 | 76.4 | 10.611.3 | 105.9 | 17.3 | 42.045.0 |  |
|  | 448.9 486.5 | 289.5 310.8 |  |  |  |  |  |  |  | 112.8 |  |  | 9.3 10.1 |
| 1960 ......... | $\begin{aligned} & 506.0 \\ & 523.3 \\ & 563.8 \\ & 594.7 \\ & 635.7 \end{aligned}$ | 310.8 | 43.1 | 19.7 | 17.7 | 151. | 26.7 | 81. | 12.0 | 130.7 | 20.1 | 48.1 | $\begin{aligned} & 10.7 \\ & 11.2 \\ & 11.7 \\ & 12.2 \\ & 12.8 \end{aligned}$ |
| 1961 |  | 335.0 | 41.6 | 17.8 | 17.9 | 155.3 | 27.4 | 83.2 | 12.0 | 138.1 | 21.0 | 51.2 |  |
| 1962 |  | 355.2 | 46.7 | 21.5 | 18.9 | ${ }^{1616.6}$ | 28.7 | 85.5 | 12.6 | 147.0 | 22.2 | 54.7 |  |
| $1963 \ldots \ldots .$. $1964 \ldots \ldots$ |  | 374.6 400.4 | 51.4 56.3 | 26.0 | 22.8 | 177.9 176.9 | 29.5 31.9 | 92.7 | 12.9 13.5 | 156.1 <br> 17 | 23.4 24.8 | 58.0 61.4 |  |
| 1965 | 688.1 | 430.2 | 62.8 | 29.8 | 24.7 | 188.6 | 33.5 | 98.9 | 14.7 | 178.7 | 26.3 | 65.5 | 13.7 |
| 1966 | 753.0 | 454.8 | 67.7 | 30.1 | 27.7 | 204.7 | 36.6 | 106.6 | 16.0 | 192.4 | 28.0 | 69.5 | 15.0 |
| 1967 | 796.3 | 490.4 | ${ }^{69.6}$ | 29.7 | 29.5 | 212.6 | 38.2 | 109.6 | 17.0 | 208.1 | 30.6 | 74.1 | 16.2 |
| 1968 | ${ }_{9}^{868.5}$ | 535.9 579.7 | 880.5 | 35.8 37.7 | 32.6 35.0 | 230.4 247.0 | 41.8 45.1 | 118.3 126.1 | 18.4 20.4 | 225.6 247.2 | 32.7 35.5 | 79.9 86.8 | 17.4 18.9 |
| 1970 | 982.4 | 618.8 | 84.9 | 34.9 | 36.7 | 264.7 | 46.6 | 136.3 | 22.0 | 269.1 | 38.3 | 94.0 |  |
| 1971 | 1,063.4 | 668.2 | 97.1 | 43.8 | 39.4 | 277.7 | 50.5 | 140.6 | 23.4 | 293.4 | 41.6 | 102.7 | 23.8 |
| 1972 | 1.171 .1 | 733.0 | 111.2 | 50.6 | 44.8 | 299.3 | 55.1 | 150.4 | 24.9 | 322.4 | 45.9 | 112.3 | ${ }^{26.0}$ |
|  | $1,306.3$ | 808.5 | 122.9 | 54.448.0 | 50.7 | 375.7 | 61.4 | 168.0 | 36.4 | 351.3 | 50.3 | 123.1 | 27.830.9 |
| 1974 | 1.406.9 | 885.9 | 121.9 |  | 54.7 |  | 65.2 | 189.4 |  | 388.3 | 56.4 | 136.0 |  |
| 1964: $\begin{gathered}1 \\ \\ \\ \\ 11 \\ \\ \\ \text { IV } \\ \\ \end{gathered}$ | $\begin{aligned} & 622.4 \\ & 632.4 \\ & 642.1 \\ & 646.0 \end{aligned}$ | 390.5 | 55.0 | 25.8 | 21.9 | 172.7 | 31.0 | 90.6 | 13.3 | 162.9 | 24.0 | 60.0 | 12.6 |
|  |  | 397.8 | 56.3 | 26.1 | 22.8 | 175.7 | 31.9 | 92.1 | 13.4 | 165.7 | 24.8 | 60.9 | 12.7 |
|  |  | 405.7 | 58.1 | 27.2 | 23.0 | 179.1 | 32.3 | 93.7 | 13.6 | 168.5 | 25.1 | 61.8 | 12.9 |
|  |  | 407.5 | 56.0 | 24.7 | 23.5 | 180.1 | 32.6 | 94.4 | 13.7 | 171.4 | 25.4 |  |  |
| 1965: 1.. | $\begin{aligned} & 665.4 \\ & 678.7 \\ & 695.1 \\ & 713.3 \end{aligned}$ | 417.7 | 61.4 | 29.929.2 | 23.6 | 182.6 | 32.7 | 95.5 | 14.1 | 173.7 | 25.4 | 62.9 13.0 <br> 63.8 13.2 |  |
| 11..... |  | 424.1432.7 | $\begin{aligned} & 61.4 \\ & 61.3 \\ & 63.1 \end{aligned}$ |  | 24.0 | 186.0 | 32.7 | 97.5 | 14.6 | 176.9 | 26.1 | 64.966.0 | 13.513.914.2 |
| III... |  |  |  | 30.0 | 24.8 | 189.5 | 33.5 | 99.3 | 14.8 | 180.1 | 26.6 |  |  |
| IV. |  | 446.1 | 65.3 | 30.1 | 26.2 | 196.5 | 34.9 | 103.2 | 15.2 | 184.3 | 27.2 | 67.2 | 14.2 |
| 1966: $\begin{array}{r}\text { II } \\ \\ \\ \\ \text { III } \\ \end{array}$ | $\begin{aligned} & 733.7 \\ & 74.6 \\ & 759.0 \\ & 771.7 \end{aligned}$ | 455.9 | 68.4 | 31.9 | 26.8 | 200.5 | 35.9 | 105.7 | 15.4 | 187.0 | 27.0 | 68.1 | 14.4 |
|  |  | 460.3 | 65.7 | 28.9 | 27.1 | 203.9 | 36.3 | 106.4 | 15.8 | 190.6 | 27.8 | 6 B .8 | 14.8 |
|  |  | 469.1 | 68.2 | 29.8 | 28.4 | 206.8 | 37.1 | 107.4 | 16.2 | 194.1 | 28.4 | 70.0 | 15.0 |
|  |  | 473.9 | 68.4 | 29.7 | 28.7 | 207.4 | 37.0 | 107.4 | 16.4 | 198.0 | 29.0 | 71.2 | 15.6 |
| 1967: I..... | 777.5 | 478.6 | 66.9 | 27.8 | 28.9 | 209.6 | 37.4 | 108.5 | 16.6 | 202.2 | 29.5 | 72.3 | 15.9 |
| 11..... | 785.8 | 487.6 | 70.2 | 30.6 | 29.2 | 211.2 | 38.0 | 108.7 | 16.9 | 206.2 | 30.5 | 73.3 | 16.0 |
| III..... | 803.1 | 494.2 | 70.3 | 30.4 | 29.4 | 213.4 | 38.6 | 109.6 | 17.1 | 210.5 | 30.7 | 74.8 | 16.3 |
| iv.... | 818.7 | 501.1 | 71.2 | 30.0 | 30.3 | 216.2 | 38.8 | 111.7 | 17.5 | 213.7 | 31.5 | 76.2 | 16.6 |
| 1968: 1.... | 837.3 | 517.6 | 76.5 | 34.2 | 31.3 | 223.0 | 40.2 | 114.7 | 18.0 | 218.2 | 32.1 | 77.6 | 17.0 |
| II..... | 861.8 | 528.5 | 78.1 | 34.9 | 31.7 | 227.6 | 41.2 | 117.2 | 18.1 | 222.8 | 32.4 | 79.0 | 17.3 |
| III... | 880.0 | 544.5 | 82.3 | 36.9 | 33.6 | 233.9 | 42.8 | 120.0 | 18.7 | 228.3 | 32.9 | 80.6 | 17.6 |
| IV..... | 894.7 | 553.1 | 83.1 | 37.2 | 33.6 | 237.0 | 43.1 | 121.4 | 18.9 | 233.0 | 33.4 | 82.5 | 17.8 |
| 1969: 1. | 913.0 | 563.8 | 84.8 | 38.0 | 34.1 | 240.8 | 44.0 | 123.3 | 19.6 | 238.2 | 34.3 | 84.0 | 18.3 |
| II..... | 929.0 | 574.1 | 85.3 | 37.4 | 35.1 | 244.9 | 44.8 | 125.1 | 20.2 | 243.9 | 34.8 | 85.7 | 18.7 |
| III.... | 946.9 | 584.5 | 85.5 | 37.7 | 35.1 | 249.0 | 45.6 | 126.8 | 20.6 | 249.9 | 35.8 | 87.7 | 19.0 |
|  | 953.3 | 596.4 | 86.2 | 37.6 | 35.8 | 253.4 | 46.1 | 129.1 | 21.1 | 256.8 | 37.0 | 89.9 | 19.5 |
| 1970: 1. | 964.2 | 606.4 | 84.8 | 35.4 | 36.3 | 259.0 | 46.0 | 133.5 | 21.3 | 262.6 | 37.3 | 92.5 | 20.2 |
| 11. | 976.5 | 615.2 | 86.2 | 36.6 | 36.5 | 262.4 | 46.1 | 135.6 | 21.8 | 266.6 | 37.9 | 93.6 | 20.8 |
| III. | 992.6 | 625.1 | 86.7 | 36.6 | 36.7 | 266.4 | 46.4 | 137.3 | 22.2 | 272.1 | 38.8 | 95.1 | 21.5 |
| w..... | 996.3 | 628.4 | 82.1 | 31.1 | 37.4 | 271.2 | 47.9 | 139.0 | 22.7 | 275.1 | 39.2 | 94.8 | 22.0 |
| 1971: I. | 1,034.0 | 648.6 | 92.8 | 41.6 | 37.9 | 272.4 | 48.6 | 138.6 | 23.0 | 283.4 | 40.8 | 98.8 | 22.8 |
| $11 . . .$. | 1,056.2 | 662.9 | 95.9 | 43.1 | 39.1 | 276.7 | 50.5 | 140.6 | 22.9 | 290.3 | 41.1 | 101.4 | 23.7 |
| III..... | 1,072.4 | 674.1 | 97.7 | 44.9 | 39.5 | 278.9 | 51.0 | 140.9 | 23.6 | 297.5 | 42.3 | 104.0 | 24.3 |
| IV..... | 1,091.2 | 687.1 | 102.0 | 46.3 | 41.3 | 282.7 | 51.9 | 142.4 | 24.1 | 302.4 | 42.2 | 106.6 | 24.3 |
| 1972: 1..... | 1,127.0 | 705.9 | 106.0 | 48.0 | 43.0 | 287.6 | 52.6 | 144.9 | 24.1 | 312.3 | 43.9 | 109.0 | 25.4 |
|  | 1,156.7 | 724.7 | 109.2 | 49.7 | 43.9 | 296.4 | 54.3 | 149.5 | 24.5 | 319.1 | 45.3 | 111.1 | 25.7 |
| 111..... | 1,181.4 | 739.7 | 112.2 | 50.6 | 45.5 | 302.2 | 55.8 | 152.2 | 24.9 | 325.3 | 46.3 | 113.4 | 26.2 |
| IV. | 1.219.4 | 761.8 | 117.6 | 53.8 | 47.1 | 311.2 | 57.9 | 155.1 | 26.1 | 333.0 | 47.9 | 115.6 | 26.7 |
| 1973: 1..... | 1,265.0 | 785.7 | 124.8 | 58.2 | 49.3 | 321.4 | 60.1 | 161.2 | 26.7 | 339.5 | 48.2 | 118.9 | 27.2 |
| 11..... | 1,287.8 | 800.5 | 124.4 | 56.4 | 50.4 | 328.0 | 60.9 | 164.3 | 27.4 | 348.2 | 49.8 | 121.9 | 27.6 |
| III..... | 1,319.7 | 818.4 | 123.7 | 54.4 | 51.2 | 339.6 | 61.9 | 171.4 | 28.5 | 355.2 | 51.4 | 124.7 | 28.0 |
| IV..... | 1,352.7 | 829.5 | 118.9 | 48.4 | 51.9 | 348.5 | 62.8 | 175.2 | 30.6 | 362.2 | 51.9 | 126.8 | 28.5 |
| 1974: 1..... | 1,370.9 | 849.5 | 118.4 | 46.1 | 53.4 | 359.8 | 64.3 | 181.3 | 31.7 | 371.2 | 52.7 | 131.4 | 29.7 |
| 11..... | 1,391.0 | 877.8 | 123.1 | 48.7 | 55.0 | 371.9 | 65.3 | 185.4 | 37.1 | 382.8 | 55.6 | 134.2 | 30.4 |
| III..... | 1,424.4 | 907.7 | 128.9 | 53.5 | 55.9 | 383.9 | 66.5 | 193.2 | 38.2 | 394.9 | 57.9 | 137.4 | 31.4 |
| IV..... | 1,441.3 | 908.4 | 117.3 | 43.6 | 54.3 | 387.1 | 64.8 | 197.4 | 38.8 | 404.0 | 59.2 | 140.7 | 32.1 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

GENERAL BUSINESS INDICATORS--NATIONAL PRODUCT--Con.


[^0]GENERAL BUSINESS INDICATORS--NATIONAL PRODUCT--Con.

following these tables

GENERAL BUSINESS INDICATORS--NATIONAL PRODUCT--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

GENERAL BUSINESS INDICATORS--NATIONAL PRODUCT--Con.


[^1]GENERAL BUSINESS INDICATORS--NATIONAL INCOME


GENERAL BUSINESS INDICATORS--NATIONAL INCOME--Con.

following these tables.

GENERAL BUSINESS INDICATORS--PERSONAL INCOME


GENERAL BUSINESS INDICATORS--PERSONAL INCOME--Con.

following these tables.

GENERAL BUSINESS INDICATORS--NEW PLANT AND EQUIPMENT EXPENDITURES


[^2]GENERAL BUSINESS INDICATORS--NEW PLANT AND EQUIPMENT EXPENDITURES--Con.

| YEAR AND QUARTER |  | UNADJUSTED FOR SEASONAL VARIATION 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing industries |  |  |  | Nonmanufacturing industries |  |  |  |  |  |  |  |  |  |
|  |  | Nondurable goods industries |  |  |  | Total | Mining | Railiroad | $\begin{gathered} \text { Air } \\ \text { trans- } \\ \text { por- } \\ \text { tation } \end{gathered}$ | Other trans-portation | Public utilities |  |  | Communication | $\begin{gathered} \text { Commer- } \\ \text { cial } \\ \text { and } \\ \text { other }{ }^{3} \end{gathered}$ |
|  |  | Chemical | Petroleum | Rubber | $\begin{gathered} \text { Other } \\ \text { non- } \\ \text { nor. } \\ \text { ables } \end{gathered}$ |  |  |  |  |  | Total | Electric | $\begin{gathered} \text { Gas } \\ \text { and } \\ \text { other } \end{gathered}$ |  |  |
|  |  | * |  |  |  |  |  |  |  |  | * | $\star$ |  |  |
|  |  | Billions of dollars |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 1947 \\ & 1948 \\ & 1948 \end{aligned}$ |  |  | 1.06 | 1.74 | 0.17 | 0.40 | 10.89 | 0.69 | 0.91 | 0.17 | 1.13 | 1.54 | 1.03 | 0.51 | 1.40 | 5.05 |
|  |  | . 94 | ${ }^{2.16}$ | . 13 | . 39 | 12.29 | . 93 | 1.37 | . 10 | 1.17 | 2.54 | 1.90 | . 64 | 1.74 | 4.42 |
|  |  | . 67 | 1.83 | . 11 | . 39 | 11.86 | . 88 | 1.42 | . 12 | . 76 | 3.10 | 2.17 | . 93 | 1.34 | 4.24 |
| 1950 <br> 1951 <br> 1952 <br> 1953 <br> 1954 |  | $\begin{array}{r}.77 \\ 1.25 \\ \hline\end{array}$ | 1.63 2.22 | 14 .19 | . 37 | 12.82 <br> 14.75 | $\begin{array}{r}\text {. } \\ 1.11 \\ \hline 1\end{array}$ | 1.18 1.58 1.58 | . 10 | 1.09 1.33 | 3.24 3.56 3 | 2.07 2.25 | 1.18 1.31 1.1 | 1.14 1.37 1 | 5.22 |
|  |  | 1.39 | 2.72 | . 19 | . 31 | 14.98 | 1.21 | 1.50 | . 24 | 1.23 | 3.74 | 2.72 | 1.02 | 1.61 | 5.45 |
|  |  | 1.43 | $\stackrel{2.89}{2.83}$ | . 20 | .33 | 16.34 | 1.25 | 1.42 | . 24 | 1.22 | 4.34 3 | 3.18 3.18 3 | 1.17 95 | 1.78 1.82 | 6.02 6.45 |
|  |  | 1.13 | 2.93 | . 18 | . 41 | 15.95 | 1.28 | . 93 | . 24 | 1.22 | 3.99 | 3.04 | 95 | 1.82 | 6.45 |
| $\begin{aligned} & 1955 \ldots \ldots \ldots \\ & 1956 \ldots \ldots \\ & { }_{1957}^{1957} \ldots \ldots \\ & 1956 \\ & 1959 \end{aligned} .$ |  | 1.02 | 3.08 | . 20 | . 46 | 17.64 | 1.31 | 1.02 | . 26 | 1.30 | 4.03 | 2.87 | 1.15 | 2.11 | 7.63 |
|  |  | ${ }_{1}^{1.46}$ | 3.47 3 3 | . 27 | . 52 | 20.34 | 1.64 | 1.37 | .35 | 1.31 | 4.52 | 3.13 3 3 | 1.39 <br> 1.68 <br> 1 | 2.82 3.19 | ${ }_{7}^{8.32}$ |
|  |  | 1.73 | ${ }^{3.84}$ | . 22 | . 56 | 21.43 | 1.69 | 1.58 | ${ }^{41}$ | 1.30 | 5.67 | 3.98 3 | 1.68 | 3.19 | 7.60 |
|  |  | 1.17 | 2.76 | . 26 |  |  | 1.36 |  |  |  |  |  |  |  | 8.44 |
| $\begin{aligned} & 1960 \ldots \ldots \ldots \\ & \begin{array}{l} 1961 \ldots \ldots \end{array} \\ & \begin{array}{l} 1962 \\ 1962 \ldots \ldots \end{array} \\ & 1963 \ldots \ldots \end{aligned}$ |  | 1.55 <br> 1.58 | 2.89 3.00 | .31 <br> .31 | . 62 | 21.66 <br> 21.58 | 1.30 1.29 | 1.16 <br> .82 <br> 1 | . 73 | 1.30 1.23 | 5.24 5.00 | 3.62 <br> 3.55 | 1.62 <br> 1.45 | 3.24 3.39 | 8.75 9.13 |
|  |  | 1.56 | 3.12 | . 33 | . 69 | 23.33 | 1.40 | 1.02 | . 52 | 1.65 | 4.90 | 3.53 | 1.38 | 3.85 | 9.99 |
|  |  | 1.73 | 3.15 | . 37 | . 78 | 24.55 | 1.27 | 1.26 | . 40 | 1.58 | 4.98 | 3.67 | 1.31 | 4.06 | 10.99 |
|  |  | 2.08 | 3.59 | . 44 | . 75 | 27.62 | 1.34 | 1.66 | 1.02 | 1.50 | 5.49 | 3.97 | 1.51 | 4.61 | 12.02 |
| $\begin{array}{r} 1965 \ldots \ldots \ldots \\ 1966 . \ldots \ldots \\ 1967 \\ 1969 \ldots \ldots \\ 1969 . \ldots \ldots \end{array}$ |  | 2.73 | 4.03 | . 56 | . 92 | ${ }^{37.98}$ | 1.46 | 1.99 | 1.22 | 1.68 | 6.13 | 4.43 | 1.70 | 5.30 | 13.19 |
|  |  | 3.26 | 4.70 | . 64 | 1.18 | 35.32 | 1.62 | ${ }_{1}^{2.37}$ | 1.74 | 1.64 | 7.43 | 5.38 | 2.05 | 6.02 | 14.48 |
|  |  | 3.06 2.83 | 5.08 5.25 | . 68 | 1.31 | 36.96 39.40 | 1.65 1.63 1 | 1.86 1.45 | 2.29 | 1.48 1.59 1 | 8.74 10.20 18 | ${ }_{7}^{6.75}$ | ${ }^{2.00}$ | 6.34 | 14.59 |
|  |  | 3.10 | 5.63 | 1.09 | 1.10 | 43.88 | 1.86 | 1.86 | 2.51 | 1.68 | 11.61 | 8.94 | 2.67 | 8.30 | 16.05 |
| $\begin{aligned} & 1970 \ldots, \ldots \\ & \begin{array}{l} 197 \\ 197 \ldots \ldots \end{array} \\ & 1972 \ldots \ldots \\ & 197 \ldots \end{aligned}$ |  | 3.44 | 5.62 | . 94 | 1.11 | 47.76 | 1.89 | 1.78 | 3.03 | 1.23 | 13.14 | 10.65 | 2.49 | 10.10 | 16.59 |
|  |  | 3.44 | 5.85 | . 84 | 1.15 | 51.22 | 2.16 | 1.67 | 1.88 | 1.38 | 15.30 | 12.86 | 2.44 | 10.77 | 18.05 |
|  |  | ${ }_{4}^{3.46}$ | 5 | 1.08 | 1.56 | ${ }_{61.73}$ | 2.74 | 1 | 2.46 2.41 2.01 | 1.46 1.66 1 | 18.71 | 14.48 <br> 15.94 <br> 1 | $\begin{array}{r}2.52 \\ 2.76 \\ \hline\end{array}$ | 11.89 | ${ }_{21}^{20.07}$ |
|  |  | 5.69 | 8.00 | 1.47 | 1.55 | 66.39 | 3.18 | 2.54 | 2.00 | 2.12 | 20.55 | 17.63 | 2.92 | 13.96 | 22.05 |
| 1964: | 1.... | . 39 | . 75 | . 10 | . 18 | 6.06 | . 31 | . 37 | . 22 | . 33 | 1.04 | . 81 | . 23 | 1.04 | 2.75 |
|  | II.... | . 49 | . 80 | . 10 | . 19 | 7.08 | . 34 | . 43 | . 28 | . 41 | 1.39 | 1.01 | . 38 | 1.18 | 3.06 |
|  | III.... | . 52 | . 89 | . 11 | . 16 | 6.92 | . 34 | 44 | . 25 | . 36 | 1.51 | 1.02 | 48 | 1.14 | 2.88 |
|  | IV.... | . 68 | 1.05 | . 13 | .21 | 7.56 | . 36 | . 41 | . 28 | . 39 | 1.55 | 1.13 | 42 | 1.25 | 3.31 |
| 1965: | 1. | . 57 | . 83 | . 12 | . 19 | 6.49 | . 32 | 46 | . 26 | . 34 | 1.16 | . 91 | . 25 | 1.15 | 2.78 |
|  | 11. | . 68 | . 96 | . 14 | . 22 | 7.94 | . 38 | . 51 | . 34 | . 46 | 1.51 | 1.09 | . 42 | 1.33 | 3.41 |
|  | III. | . 66 | 1.03 | . 14 | . 24 | 7.73 | . 36 | . 50 | . 34 | . 42 | 1.66 | 1.12 | . 54 | 1.31 | 3.14 |
|  | iv.... | . 82 | 1.21 | . 15 | . 26 | 8.82 | . 39 | 52 | . 28 | . 46 | 1.80 | 1.31 | . 49 | 1.51 | 3.86 |
| 1966: | 1. | . 65 | 1.00 | . 13 | . 21 | 7.54 | . 36 | . 46 | . 38 | . 36 | . 141 | 1.08 | . 34 | 1.35 | 3.21 |
|  | 11. | . 82 | 1.14 | . 17 | . 26 | 9.02 | . 43 | . 67 | . 54 | . 47 | 1.84 | 1.33 | . 52 | 1.52 | 3.55 |
|  | III. | . 80 | 1.19 | . 17 | . 34 | 8.84 | . 40 | . 58 | 41 | . 40 | 2.08 | 1.42 | 67 | 1.46 | 3.51 |
|  | IV. | . 99 | 1.37 | . 18 | . 37 | 9.92 | . 42 | . 67 | . 41 | . 42 | 2.09 | 1.56 | . 53 | 1.70 | 4.22 |
| 1967: | 1. | . 78 | 1.12 | . 14 | . 31 | 7.93 | . 36 | . 50 | . 37 | . 31 | 1.63 | 1.31 | . 32 | 1.45 | 3.32 |
|  | 11. | . 82 | 1.28 | . 16 | . 33 | 9.36 | . 39 | . 45 | . 72 | . 38 | 2.18 | 1.65 | . 53 | 1.60 | 3.65 |
|  | 11. | . 71 | 1.22 | . 16 | . 33 | 9.32 | . 44 | . 41 | . 56 | . 41 | 2.35 | 1.71 | . 64 | 1.57 | 3.59 |
|  | IV. | . 75 | 1.46 | . 21 | . 33 | 10.35 | . 47 | 50 | . 64 | . 38 | 2.59 | 2.08 | . 51 | 1.73 | 4.04 |
| 1968: | 1. | . 65 | 1.15 | . 18 | . 25 | 8.95 | . 42 | 39 | . 68 | . 30 | 2.07 | 1.69 | 38 | 1.59 | 3.50 |
|  | 11. | . 76 | 1.26 | . 22 | . 32 | 9.86 | . 43 | . 37 | . 58 | . 42 | 2.62 | 1.94 | . 68 | 1.62 | 3.81 |
|  | III. | . 66 | 1.33 | . 26 | . 27 | 9.66 | . 39 | . 31 | . 64 | . 41 | 2.61 | 1.87 | 74 | 1.61 | 3.69 |
|  |  | . 77 | 1.50 | . 31 | . 28 | 10.93 | 40 | . 38 | . 66 | . 47 | 2.90 | 2.16 | 74 | 2.00 | 4.13 |
| 1969: | 1.... | . 67 | 1.12 | . 24 | . 21 | 9.45 | 42 | . 38 | . 68 | . 38 | 2.36 | 1.88 | 48 | 1.81 | 3.41 |
|  | 11. | . 76 | 1.32 | . 28 | . 27 | 10.99 | . 48 | . 44 | . 66 | . 46 | 2.99 | 2.22 | . 77 | 2.00 | 3.97 |
|  | III. | . 76 | 1.49 | . 28 | . 32 | 11.10 | . 47 | . 49 | . 53 | . 40 | 3.03 | 2.23 | . 80 | 2.11 | 4.07 |
|  |  | . 91 | 1.68 | . 28 | . 30 | 12.34 | . 49 | . 55 | . 64 | 44 | 3.23 | 2.61 | . 62 | 2.39 | 4.60 |
| 1970: |  | . 76 | 1.14 | 24 | 25 | 10.32 | . 45 | 42 | . 73 | . 28 | 2.54 | 2.15 | . 39 | 2.14 | 3.76 |
|  | 11. | . 89 | 1.38 | . 25 | .25 | 12.18 | . 47 | 47 | . 80 | . 31 | 3.28 | 2.59 | . 69 | 2.59 | 4.26 |
|  | III..... | . 87 | 1.44 | . 23 | . 29 | 12.27 | . 46 | . 46 | . 74 | . 30 | 3.58 | 2.79 | . 78 | 2.56 | 4.15 |
|  | IV.... | . 92 | 1.66 | . 22 | . 31 | 12.99 | . 50 | .43 | . 76 | . 33 | 3.74 | 3.12 | . 63 | 2.81 | 4.42 |
| 1971: | 1..... | . 78 | 1.31 | . 19 | . 26 | 10.99 | . 49 | . 34 | . 34 | . 28 | 3.11 | 2.70 | 41 | 2.50 | 3.94 |
|  | 11..... | . 88 | 1.46 | . 19 | . 30 | 13.06 | . 54 | . 47 | . 60 | . 36 | 3.83 | 3.20 | . 63 | 2.81 | 4.44 |
|  | III..... | . 81 | 1.51 | . 20 | . 26 | 12.83 | . 55 | . 42 | . 39 | . 37 | 4.07 | 3.35 | 71 | 2.62 | 4.42 |
|  | IV..... | . 96 | 1.57 | . 26 | . 32 | 14.35 | . 59 | . 45 | . 56 | . 37 | 4.29 | 3.60 | 69 | 2.84 | 5.26 |
| 1972: | 1. | . 75 | 1.08 | . 21 | . 27 | 12.77 | . 58 | . 48 | . 50 | . 32 | 3.63 | 3.19 | . 44 | 2.72 | 4.55 |
|  | 11..... | . 85 | 1.34 | . 24 | . 31 | 14.38 | 61 | 48 | 73 | . 39 | 4.24 | 3.61 | . 62 | 2.95 | 4.98 |
|  | III..... | . 81 | 1.28 | . 28 | . 31 | 14.12 | . 59 | 38 | . 61 | . 35 | 4.39 | 3.67 | . 72 | 2.84 | 4.97 |
|  | IV.... | 1.04 | 1.56 | . 35 | . 38 | 15.83 | . 63 | . 47 | . 63 | 40 | 4.74 | 4.01 | . 73 | 3.39 | 5.57 |
| 1973: | 1. | . 87 | 1.10 | . 36 | . 37 | 13.69 | . 63 | 46 | . 52 | . 32 | 3.95 | 3.45 | . 50 | 2.87 | 4.94 |
|  | $11 . .$. | 1.06 | 1.26 | . 37 | . 41 | 15.57 | 71 | 46 | . 72 | . 43 | 4.59 | 3.91 | . 68 | 3.27 | 5.40 |
|  | III.... | 1.11 | 1.39 | . 40 | . 37 | 15.42 | . 69 | . 48 | . 57 | . 44 | 4.82 | 4.04 | . 77 | 3.19 | 5.24 |
|  | IV. | 1.41 | 1.71 | . 44 | . 42 | 17.05 | .71 | . 56 | . 60 | . 47 | 5.36 | 4.54 | . 82 | 3.53 | 5.83 |
| 1974: |  | 1.20 | 1.47 | . 33 | . 33 | 14.61 | . 68 | . 50 | 47 | . 34 | 4.38 | 3.85 | . 52 | 3.19 | 5.05 |
|  | 11..... | 1.33 | 1.93 | . 39 | 40 | 16.89 | . 78 | . 64 | .61 | 49 | 5.30 | 4.56 | . 75 | 3.60 | 5.46 |
|  | III..... | 1.48 | 2.03 | . 36 | . 40 | 16.61 | . 80 | . 64 | 43 | . 58 | 5.20 | 4.42 | . 78 | 3.39 | 5.57 |
|  | Iv. | 1.69 | 2.57 | . 39 | 43 | 18.29 | . 91 | 78 | 48 | . 71 | 5.67 | 4.80 | . 87 | 3.78 | 5.97 |

Footnotes giving source of data and description of series appear in the section immediately

GENERAL BUSINESS INDICATORS--NEW PLANT AND EQUIPMENT EXPENDITURES--Con.


GENERAL BUSINESS INDICATORS--NEW PLANT AND EQUIPMENT EXPENDITURES--Con.


[^3]GENERAL BUSINESS INDICATORS--U. S. BALANCE OF INTERNATIONAL PAYMENTS

| year and quarter |  | U.S. International transactions i |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Annual totals or seasonally adjusted quarterly totals (credits + ; debits - ) |  |  |  |  |  |  |  |  |  |  |  |
|  |  | Exports of goods and services (excluding transfers under military grants) |  |  |  |  | Imports of goods and services |  |  |  |  | Balance on goods and services |  |
|  |  | Total | Merchandise, adjusted, military | $\begin{aligned} & \text { Transfers } \\ & \text { under } \\ & \text { U.S. military } \\ & \text { agency sales } \\ & \text { contracts } \end{aligned}$ | Receipts of income on U.S. abroad 2 | Other services | Total | Merchandise, adjusted, excluding military | $\begin{gathered} \text { Direct } \\ \text { defense } \\ \text { expenditures } \end{gathered}$ | Payments on foreign investments in the United States ${ }^{2}$ | Other services | Total | Merchandise, adjusted, excluding military |
|  |  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 1947 \ldots . . . . \\ & \begin{array}{l} 1948 \\ 1949 \end{array} . . . . . . \end{aligned}$ |  | $\begin{aligned} & 19.819 \\ & 16,81 \\ & 15,834 \end{aligned}$ | $\begin{aligned} & 16.097 \\ & 13,265 \\ & 12,213 \end{aligned}$ | ............ | $\begin{aligned} & 1,303 \\ & 1,553 \\ & 1,615 \end{aligned}$ | $\begin{aligned} & 2,419 \\ & 2,043 \\ & 2,006 \end{aligned}$ | $\begin{array}{r} -8,202 \\ -10.343 \\ -9,616 \end{array}$ | $\begin{aligned} & -5,973 \\ & -7,557 \\ & -6,874 \end{aligned}$ | -455-799-621 | $\begin{array}{r} 256 \\ -291 \end{array}$ | -1.518$-1,696$-1.7 | 11,6176,5186.8 | 10,1245,708 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | -1,779 | 6,218 | 5,339 |  |
| 19501951 |  |  | 13,893 | 10,203 |  | 1.839 | 1,851 | -12.001 | -9,081 | -576 | -379 | -1,965 | 1.892 | 1,122 |
|  |  | 18.864 | 14.243 |  | 2.154 | 2.467 | -15.047 | $-11.176$ | -1.270 |  |  |  | 3,067 |
| 1951 |  | 18,122 | 13,449 |  | 2, 2120 | $\begin{array}{r}2,553 \\ \hline \\ \hline\end{array}$ | - -15.766 | -10,838 | - -2.2054 | -445 -483 | - -2.4293 | 2,356 | 2,611 1 1 |
| 1954 |  | 17,889 17,889 | 12,429 12,929 | 182 | 2,555 2,215 | 2,223 | ${ }_{-15,930}^{-16,546}$ | -10,975 | ${ }_{-2,642}$ | ${ }_{-443}$ | --2,492 | \%,959 | 2,576 |
| $\begin{aligned} & \begin{array}{l} 1955 \\ \hline 1956 \\ \hline \end{array} 959 \\ & \hline 958 \\ & \hline 958 \\ & \hline 959 \end{aligned}$ |  | 19,948 | 14.424 | 200 | 2.817 | 2.507 | -17.795 | -11,527 | -2,901 | -520 | $-2,847$ | 2,153 | 2.897 |
|  |  | 23,772 26.653 | 17.556 | 161 375 375 | 3.100 3 3 | ${ }_{3}^{2,955}$ | - 19.627 | 12.823 -12.803 -1321 | $-2,999$ $-3,216$ | ${ }_{-606} 60$ | $-3,269$ -3570 | 4,145 | 4,753 |
|  |  | 23.217 | 16.414 | 300 | 3,284 | 3,216 | -20.861 | -12,952 | -3,435 | -703 | $-3,771$ | 2,356 | ${ }_{3.462}$ |
|  |  | 23,652 | 16,458 | 302 | 3,586 | 3,306 | -23,342 | -15,310 | -3,107 | -860 | -4,065 | 310 | 1.148 |
|  |  | 27.510 | 19,650 | 335 | 3,350 | 4,177 | $-23.437$ | -14,758 | -3,087 | -1.063 | -4,529 | 4,793 | 4,892 |
| 1960 |  | ${ }^{28,796}$ | 20,108 | 402 | 3,944 | 4.341 | $-23.234$ | -14,537 | --2,998 | ${ }^{-1,007}$ | -4.692 | 5.563 | 5.571 |
|  |  | 30,534 | ${ }^{20,781}$ | 656 | 4.421 | 4.676 | $-25.460$ | -16.260 | -3,105 | -1.110 | $-4,987$ | 5.074 | ${ }^{4.521}$ |
| 1962 |  | 32,646 <br> $\begin{array}{l}37,331\end{array}$ | 22,272 2501 | 657 747 | 4,650 5,392 | 5.068 5.692 | -28.716 -28.799 | -17.048 -18.700 | $-2,961$ $-2,880$ | $\begin{array}{r}-1,325 \\ -1,457 \\ \hline\end{array}$ | -5.384 -5.763 | 5,930 8,533 | 5,224 6,801 |
| 1964 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1965 |  | 39,502 | 26,461 | 830 | 5.899 | 6,313 | $-32.362$ | -21,510 | -2,952 | -1,730 | $-6.171$ | 7,140 | 4,951 |
| 1968 |  | 49,894 | 33,626 | 1,392 | 6,938 | 7,938 | -48,274 | -32,991 | -4,535 | --2,933 | $-7,818$ | 1,620 | 635 |
| 1969 |  | 54,656 | 36,414 | 1,528 | 8,090 | 8,625 | -53,637 | -35,807 | -4,856 | -4,463 | -8,511 | 1,020 | 607 |
| 1970 <br> 1971 <br> 1972 <br> 1973 <br> 1974 |  | 62,424 | 42.469 | 1,501 | 8.575 | 9,879 | -59,458 | -39,866 |  |  |  | 2,966 |  |
|  |  | 65.548 | 43,311 | 1,926 | 9.517 | 10.799 | -655,785 | $-45.579$ | -4,819 | $-4.809$ | $-10.578$ | -237 | $-2.268$ |
|  |  | 72,600 102,051 | ${ }_{7}^{49,388}$ | 1.163 2 2 | 10,161 13998 | 11,888 14.338 17.268 | ${ }_{-77.530}^{7875}$ | $-55.797$ | -4.784 | -5,841 | $-12,109$ | -5,930 | -6,409 |
|  |  | 1024,051 | 71,379 <br> 98268 | 2,342 | 13,998 | 14,333 | -97,875 | -70,424 | -4,658 | $-8,819$ | $-13,973$ | 4,177 | 955 |
|  |  | 144,407 | 98,268 | 2,944 | 26,068 | 17,126 | -140,833 | -103,796 | -5,103 | -15,946 | -15,988 | 3,574 | -5,528 |
| 1964: | $1 .$. | 9.206 | 6,242 | 207 | 1.361 | 1,396 | -6.921 | -4.416 | -747 | -356 | -1,402 | 2,285 | 1,826 |
|  | 11... | 9,080 | 6,199 | 151 | 1,331 | 1,399 | -7,107 | -4,598 | -737 | -359 | -1,413 | 1,973 | 1,601 |
|  | 11. | 9,422 | 6,423 | 192 | 1,381 | 1,426 | -7,270 | -4,756 | -699 | -357 | $-1,458$ | 2,152 | 1,667 |
|  | IV. | 9,625 | 6,637 | 198 | 1,319 | 1,471 | -7,502 | $-4,930$ | -697 | -384 | -1,491 | 2.123 | 1,707 |
| 1965: | 1. | 8,865 | 5,687 | 207 | 1.514 | 1,457 | -7,276 | -4,688 | -676 | -398 | -1,514 | 1,589 | 999 |
|  |  | 10,278 | 6,938 | 188 | 1,569 | 1,583 | -8,195 | -5,484 | -719 | -437 | -1,555 | 2,083 | 1,454 |
|  |  | 10,165 | 6,863 | 229 | 1,469 | 1,604 | -8,256 | -5,567 | -763 | -425 | -1,501 | 1,909 | 1,296 |
|  | Iv. | 10,198 | 6,973 | 206 | 1,348 | 1.671 | -8,639 | -5,771 | -794 | -472 | -1,602 | 1.559 | 1.202 |
| 1966: | 1. | 10,420 | 7,193 | 196 | 1,392 | 1.639 | -9,012 | -6,030 | -877 | -482 | -1,623 | 1.408 | 1,163 |
|  |  | 10,495 | 7,171 | 214 | 1,411 | 1,699 | -9,285 | -6,170 | -925 | -499 | -1,691 | 1,210 | 1,001 |
|  |  | 10,795 | 7,408 | 203 | 1,426 | 1,758 | -9,890 | -6,617 | -975 | -567 | -1,731 | 905 | 791 |
|  |  | 11,030 | 7.538 | 216 | 1,511 | 1,765 | -10,000 | $-6,676$ | -987 | -594 | $-1,743$ | 1,030 | 862 |
| 1967: |  | 11,308 | 7.688 | 329 | 1,453 | 1,838 | -10.132 | -6,668 | -1,085 | -585 | ${ }^{-1,794}$ | 1.176 | 1.020 |
|  |  | 11.228 | 7.714 | 239 | 1,435 | 1.840 | -10,060 | -6.476 | -1,075 | -585 | -1,924 | 1,168 | 1,238 |
|  | 1 II . | 11,407 | 7.663 | 242 | 1,637 | 1,865 | -10,215 | -6,570 | -1,106 | -574 | -1,965 | 1,192 | 1,093 |
|  |  | 11,578 | 7,601 | 341 | 1,742 | 1,894 | -10.736 | -7,152 | -1,112 | -618 | -1,854 | 842 | 449 |
| 1968: | 1. | 11.769 | 7.944 | 302 | 1,588 | 1,935 | -11.504 | -7.823 | -1,103 | -674 | -1,904 | 265 | 121 |
|  | 11... | 12,515 | 8,390 | 343 | 1,820 | 1.962 | -11,863 | -8,136 | -1,112 | -726 | -1,889 | 652 | 254 |
|  | 111. | 13,097 | 8,898 | 392 | 1,791 | 2,016 | $-12,475$ | -8,576 | -1,147 | -756 | -1,996 | 622 | 322 |
|  | Iv. | 12,514 | 8,394 | 356 | 1,738 | 2,026 | -12,434 | -8,456 | -1,173 | -779 | -2,026 | 80 | 62 |
| 1969: | 1. | 11.776 | 7,486 | 412 | 1,912 | 1,966 | -11,673 | -7,589 | -1,198 | -901 | -1,985 | 163 | -103 |
|  | II... | 13,996 | 9.485 | 327 | 1.978 | 2,206 | -13,940 | -9,572 | -1,187 | -1,054 | $-2,127$ | 129 | -87 |
|  | III.. | 14,349 | 9,581 | 452 | 2,101 | 2,215 | -13,871 | -9,271 | $-1,221$ | -1,220 | -2,159 | 553 | 310 |
|  |  | 14,535 | 9,862 | 337 | 2,098 | 2,238 | -14.156 | -9,375 | -1,251 | -1,287 | -2,243 | 494 | 487 |
| 1970: | I. . | 15,304 | 10,366 | 281 | 2,278 | 2,379 | -14.518 | -9,746 | -1,178 | -1,321 | -2,273 | 786 | 620 |
|  |  | 15,709 | 10,704 | 435 | 2,113 | 2,457 | -14.833 | -9,847 | -1,259 | -1,292 | -2.435 | 876 | 857 |
|  | III. | 15,848 | ${ }^{10,822}$ | 357 | 2,156 | 2,513 | -14,941 | -9,963 | -1,211 | $-1,256$ | -2,511 | 907 | 859 |
|  | Iv. | 15,564 | 10,577 | 428 | 2,028 | 2,531 | -15,169 | -10,310 | -1,208 | -1,187 | -2,464 | 395 | 267 |
| 1971: |  | 16,267 | 10.988 | 507 | 2,147 | 2.625 | -15,613 | -10,765 | -1,174 | -1,131 | -2,543 | 654 | 223 |
|  | 11. | 16,644 | 10,967 | 506 | 2,489 | 2,682 | -16.697 | -11,722 | -1,206 | -1,108 | -2,661 | -53 | -755 |
|  | III. | 17,043 | 11,645 | 494 | 2,176 | 2,728 | -17,074 | -11,948 | -1,203 | -1,263 | -2,660 | -31 | -303 |
|  |  | 15,594 | 9.711 | 419 | 2,701 | 2,763 | -16.403 | -11,144 | -1,236 | -1,308 | -2,715 | -809 | -1,433 |
| 1972 |  | 17,247 | 11,798 | 332 | 2,274 | 2,843 | -19.033 | -13,489 | -1,222 | $-1,364$ | -2,958 | -1,786 | -1,691 |
|  | 11. | 17,275 | 11,699 | 281 | 2,387 | 2,908 | -18,932 | -13,296 | -1,272 | -1,403 | -2,961 | -1,657 | -1,597 |
|  | III. | 18,349 | 12,496 | 255 | 2,595 | 3,003 | -19,594 | -14,027 | $-1,105$ | -1,462 | $-3,000$ | -1,245 | -1,531 |
|  |  | 19.729 | 13,395 | 295 | 2,905 | 3,134 | -20,972 | -14,985 | -1,185 | -1,612 | -3,190 | -1,243 | -1.590 |
| 1973 |  | 22,329 | 15,423 | 347 | 3,123 | 3,436 | -22,690 | -16,334 | -1,174 | -1,799 | -3,383 | -361 | -911 |
|  |  | 24,144 | 16,958 | 455 | 3,304 | 3,427 | -23,978 | -17,189 | $-1,236$ | $-2,096$ | -3.457 | 166 | -231 |
|  | 111. | 26,282 | 18,451 | 531 | 3,576 | 3.724 | -24,729 | -17,737 | -1,072 | -2,413 | -3,507 | 1,553 | 714 |
|  |  | 29,298 | 20,547 | 1,009 | 3,995 | 3,747 | -26.478 | -19,164 | -1,177 | -2,511 | -3,626 | 2.820 | 1,383 |
| 1974: |  | 33,324 | 22.451 | 663 | 6.129 | 4.081 | -30,409 | -22,651 | -1,166 | -2,884 | -3,708 | 2,915 | -200 |
|  |  | 35,498 | 24,206 | 678 | 6,447 | 4,167 | -35,498 | -25,743 | -1,324 | -4,483 | -3,948 | (3) | -1,537 |
|  | III. | 37,179 | 25,026 | 766 | 7.054 | 4,333 | $-37,440$ | -27,367 | -1,279 | $-4.700$ | -4,094 | -261 | $-2,341$ |
|  | Iv. | 38,405 | 26,585 | 837 | 6.438 | 4,545 | -37,486 | -28.035 | -1,335 | $-3,879$ | -4,237 | 919 | -1,450 |

following these tables.

GENERAL BUSINESS INDICATORS--U. S. BALANCE OF INTERNATIONAL PAYMENTS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

GENERAL BUSINESS INDICATORS--FARM INCOME AND MARKETINGS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

GENERAL BUSINESS INDICATORS--INDUSTRIAL PRODUCTION


GENERAL BUSINESS INDICATORS--INDUSTRIAL PRODUCTION--Con.


GENERAL BUSINESS INDICATORS--INDUSTRIAL PRODUCTION--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

GENERAL BUSINESS INDICATORS--INDUSTRIAL PRODUCTION--Con.


Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on pp. 208 and 209.

GENERAL BUSINESS INDICATORS--INDUSTRIAL PRODUCTION--Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{8}{*}{YEAR AND
MONTH} \& \multicolumn{14}{|c|}{INDEXES-MONTHLY DATA ADJUSTED FOR SEASONAL VARIATION 1} \\
\hline \& \multicolumn{14}{|c|}{By industry groupings} \\
\hline \& \multicolumn{14}{|c|}{Manufacturing} \\
\hline \& \multicolumn{14}{|c|}{Durable manufactures} \\
\hline \& \multicolumn{8}{|c|}{Machinery and allied goods} \& \multicolumn{3}{|c|}{Lumber, clay, and glass} \& \multicolumn{3}{|l|}{Furniture and miscellaneous} \\
\hline \& \multirow[b]{2}{*}{Total \({ }^{2}\)} \& \multicolumn{3}{|c|}{Machinery} \& \multicolumn{3}{|l|}{Transporation equipment} \& \multirow[b]{2}{*}{instruments} \& \multirow[b]{2}{*}{Total} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Lumber } \begin{array}{c}
\text { and } \\
\text { products }
\end{array}
\end{gathered}
\]} \& \multirow[t]{2}{*}{Clay.
glass. and stone
product} \& \multirow[b]{2}{*}{Total} \& \multirow[b]{2}{*}{Furniture
and
fixtures} \& \multirow[b]{2}{*}{Miscellaneous tures} \\
\hline \& \& Total \& \[
\begin{gathered}
\text { Non- } \\
\text { electrical } \\
\text { machinery }
\end{gathered}
\] \& Electrical machinery \& Total \& Motor vehicles and parts \& Aerospace and misc. \& \& \& \& \& \& \& \\
\hline \& \multicolumn{14}{|c|}{1967-100} \\
\hline 1947 \& \& \& 38.3 \& 24.3 \& 31.0 \& \& \& 24.5 \& \& 58.5 \& 48.4 \& \& 44.8 \& 44.1 \\
\hline 1948 \& ......... \& \& 38.5 \& 25.2 \& 33.9 \& \& \& 25.2 \& \& 60.9 \& 51.6 \& \& 46.4 \& 47.0 \\
\hline 1949 \& \& \& 32.8 \& 23.7 \& 34.0 \& \& \& 22.5 \& \& 53.7 \& 48.1 \& \& 42.9 \& 43.6 \\
\hline 1950. \& \& \(\ldots\) \& 36.8 \& 32.4 \& 40.7 \& \& \& 26.1 \& ........ \& 65.3 \& 58.3 \& \& 52.4 \& 49.1 \\
\hline 1951 \& \& \& 46.8
50.9 \& \(\begin{array}{r}32.6 \\ 37.3 \\ \hline\end{array}\) \& 45.4
52.8 \& \& \& 30.0
35.7 \& \(\ldots\) \& 65.1
64.3 \& 64.3
61.5 \& \& 49.4
50.8 \& 47.5
48.9 \\
\hline 1953. \& \& \& 53.9 \& \({ }_{42.8}\) \& 652.8 \& \& \& 35.2
39.2 \& \& 64.0 \& 62.9 \& \& 50.8 \& \({ }_{55.3}\) \\
\hline 1954. \& 46.5 \& 41.7 \& 45.3 \& 38.1 \& 57.6 \& 66.0 \& 50.4 \& 39.6 \& 64.7 \& 67.5 \& 62.4 \& 53.7 \& 57.0 \& 50.9 \\
\hline 1955. \& 50.9 \& 46.7 \& 49.7 \& 43.7 \& 66.3 \& 88.6 \& 50.4 \& 44.2 \& 73.8 \& 75.5 \& 72.3 \& 65.8 \& 66.2 \& 65.2 \\
\hline 1955. \& 53.4 \& 52.2 \& 56.9 \& 47.3 \& 64.3 \& 71.8 \& 57.4 \& 48.5 \& 75.9 \& 74.6 \& 76.5 \& \& \({ }^{68.8}\) \& 68.5 \\
\hline \({ }_{1958}^{195}\) \& 55.0
47.9 \& 52.0
45.4 \& 56.8
47.7 \& 46.9
42.9 \& 68.9
54.3 \& 75.3
55.6 \& 62.4
51.9 \& 40.7 \& 73.3
71.4 \& 68.4
69.5 \& 76.3
72.5 \& 67.1
62.1 \& 68.8
65.0 \& 65.5
59.6 \\
\hline 1959. \& 55.3 \& 53.9 \& 55.6 \& 52.2 \& 61.5 \& 72.3 \& 52.4 \& 55.2 \& 82.2 \& 78.9 \& 84.2 \& 68.7 \& 72.6 \& 65.4 \\
\hline 1960. \& 57.3 \& 56.2 \& 55.9 \& 56.6 \& 63.7 \& 81.5 \& 49.8 \& 57.8 \& 78.5 \& 74.2 \& 81.1 \& 69.7 \& 71.8 \& 67.9 \\
\hline 1961 \& 55.9 \& 57.1 \& 54.4 \& 60.1 \& 59.9 \& 77.5 \& 50.3
55.2 \& 57.3
59.8 \& 79.7
84.3 \& 77.7
82.0 \& 80.9
85.8 \& 70.6 \& 777.6 \& 70.4
74.8 \\
\hline 1962 \& 63.5
68.2 \& 64.8
67.9 \& 65.1 \& 71.0 \& 75.9 \& 86.4
96.4 \& 59.8 \& 66.4 \& 88.9 \& 85.8 \& 90.9 \& 79.5 \& 80.6 \& 78.4 \\
\hline 1964 \& 72.8 \& 74.3 \& 75.6 \& 72.8 \& 79.6 \& 100.0 \& 63.5 \& 71.3 \& 94.0 \& 91.0 \& 95.9 \& 84.7 \& 85.9 \& 83.5 \\
\hline 1965. \& 83.3 \& 84.1 \& 84.7 \& 83.4 \& 91.3 \& 117.5 \& 70.8 \& 82.9 \& 98.7 \& 94.7 \& 1013 \& 93.8 \& 93.1 \& 94.2 \\
\hline \& 96.3 \& 98.6 \& 99.6 \& 97.4 \& 101.2 \& 115.0 \& 89.7 \& \({ }^{95.3}\) \& \({ }_{1000}^{102.6}\) \& \& \({ }_{1000}^{105.3}\) \& \& 101.0 \& \\
\hline 1967.
1968. \& 100.0
105.7 \& 100.0
101.9 \& 100.0
100.6 \& 100.0
103.3 \& 100.0
109.7 \& 100.0
117.7 \& 100.0
101.9 \& 100.0
106.7 \& 100.0
105.6 \& 100.0
104.8 \& 100.0
106.0 \& 100.0
106.2 \& 100.0
105.4 \& 100.0
107.0 \\
\hline 1969. \& 108.2 \& 106.8 \& 106.0 \& 107.7 \& 107.6 \& 115.4 \& 100.2 \& 116.1 \& 111.1 \& 108.6 \& 112.5 \& 111.6 \& 107.4 \& 115.5 \\
\hline 1970. \& 97.6 \& 100.3 \& 100.5 \& 100.1 \& 90.4 \& 96.9 \& 84.1 \& 110.8 \& 106.4 \& 106.3 \& 106.4 \& 108.8 \& 99.4 \& 117.3 \\
\hline \& 94.9 \& 96.2 \& 94.3 \& 98.3 \& 92.9 \& 114.1 \& 72.5 \& 108.5 \& 11.5 \& \& \& 111.7 \& 102.1 \& 120.5 \\
\hline 1972
1973. \& 103.5
117.3 \& 107.5
125.8 \& 105.7
125.0 \& \begin{tabular}{l}
109.6 \\
126.8 \\
\hline
\end{tabular} \& 99.0
109.1 \& \begin{tabular}{l}
123.1 \\
138.1 \\
\hline
\end{tabular} \& \begin{tabular}{l}
75.8 \\
81.2 \\
\hline
\end{tabular} \& 120.2
138.3 \& 120.0
129.1 \& 122.4
127.9 \& 118.6
129.8 \& 122.7
135.1
1 \& \begin{tabular}{l}
113.5 \\
126.1 \\
\hline 1
\end{tabular} \& 131.1
143.2 \\
\hline 1974. \& 116.3 \& 128.1 \& 133.8 \& 125.2 \& 96.9 \& 113.2 \& 81.1 \& 143.9 \& 123.6 \& 120.1 \& 125.7 \& 136.1 \& 126.9 \& 144.4 \\
\hline \multicolumn{2}{|l|}{1971:} \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline  \& \({ }_{94.0}^{93.3}\) \& \begin{tabular}{l}
93.5 \\
94.5 \\
\hline 9
\end{tabular} \& 91.4
93.5 \& 95.9
95.6 \& 92.1
93.8 \& 109.7
115.0 \& 75.2
73.3 \& 106.5
105.3 \& 105.7
108.9 \& 108.5
110.9 \& 104.1
107.8 \& 105.4
107.8 \& \({ }_{97.3}^{94.8}\) \& 1117.2 \\
\hline March \& 93.4 \& 94.2 \& 92.1 \& 96.5 \& 92.5 \& 114.2 \& 71.6 \& 105.5 \& 110.4 \& 110.3 \& 110.4 \& 106.7 \& 97.1 \& 115.4 \\
\hline Aprii \& 93.4 \& 94.4 \& 92.3 \& 96.8 \& 90.7 \& 110.5 \& 71.6 \& 106.7 \& 112.0 \& 112.5 \& 111.8 \& 110.8 \& 101.5 \& 119.3 \\
\hline May. \& 94.6 \& 95.6 \& 91.9 \& 99.7 \& 92.1 \& 112.3 \& 72.7 \& 108.0 \& 111.6 \& 110.0 \& 112.6 \& 111.6 \& 101.1 \& 121.2 \\
\hline \& 95.1 \& 96.3 \& 93.6 \& 99.4 \& 93.1 \& 113.9 \& 73.0 \& 108.5 \& 112.6 \& 114.0 \& 111.8 \& 113.3 \& 105.2 \& 120.7 \\
\hline July . \& 95.8 \& 97.7 \& 95.8 \& 99.9 \& 93.2 \& 115.5 \& 71.7 \& 110.9 \& 111.4 \& 114.1 \& 1109.8 \& 115.9 \& 104.8 \& 126.1 \\
\hline \& 95.4 \& 96.7
97.9 \& 95.5
97.0 \& 97.9
99.0 \& 93.9
94.2 \& \begin{tabular}{l}
116.3 \\
115.8 \\
\\
\hline 15
\end{tabular} \& 72.3
73.4 \& 109.1
110.5 \& 111.0
112.1 \& 113.9
114.8 \& 109.3
110.6 \& 114.0
114.2 \& \begin{tabular}{l}
105.2 \\
105.3 \\
\hline
\end{tabular} \& 122.0
122.2 \\
\hline October .. \& 96.6 \& 98.3 \& 97.4 \& 99.3 \& 94.5 \& 116.0 \& 73.7 \& 111.2 \& 113.2 \& 118.2 \& 110.1 \& 114.0 \& 104.5 \& 122.6 \\
\hline November \& 95.9 \& 97.8 \& 95.9 \& 99.9 \& 93.4 \& 115.7 \& 72.0 \& 110.4 \& 1137 \& 119.4 \& 110.4 \& 113.3 \& 105.4 \& 120.5 \\
\hline December \& 95.6 \& 97.9 \& 94.8 \& 101.3 \& 92.7 \& 116.1 \& 70.1 \& 109.3 \& 114.8 \& 121.7 \& 110.7 \& 114.3 \& 103.8 \& 123.9 \\
\hline \multicolumn{15}{|l|}{1972:} \\
\hline January . \& 95.7 \& 98.5 \& 95.1 \& 102.2 \& 92.0 \& 114.0 \& 70.8 \& 111.3 \& 115.5 \& 122.0 \& 111.6 \& 115.0 \& 104.0 \& 125.1 \\
\hline February \& 97.3 \& 99.5 \& 96.2 \& 103.2 \& 94.7 \& 117.7 \& 72.7 \& 114.5 \& 118.0 \& 119.7 \& 117.0 \& 117.3 \& 108.4 \& \({ }^{125.4}\) \\
\hline March \& 98.7 \& 100.8 \& 98.0 \& 103.9 \& 96.1
100.0 \& 119.1
123.7 \& \& 114.5
116.7 \& \begin{tabular}{l}
117.2 \\
117.4 \\
\hline 178
\end{tabular} \& 120.5
120.1 \& 115.0
115.6 \& 118.3
119.7 \& 1108.7 \& 127.2
127.4 \\
\hline April. \& 101.3
101.8 \& 103.3
104.9 \& 100.2
102.7 \& 106.7
107.3 \& 99.3 \& 122.1 \& 75.3 \& 118.2 \& 117.9 \& 120.3 \& 116.5 \& 121.1 \& 111.8 \& 129.6 \\
\hline June \& 102.7 \& 106.6 \& 104.4 \& 108.8 \& 97.4 \& 119.6 \& 76.1 \& 120.7 \& 118.5 \& 121.2 \& 117.0 \& 122.1 \& 112.8 \& 130.6 \\
\hline \& 103.7 \& 108.4 \& 107.0 \& 109.9 \& 97.7 \& 120.2 \& 76.0 \& 121.7 \& 120.0 \& 122.5 \& 118.6 \& 123.7 \& 115.5 \& 131.0 \\
\hline August. \& 104.6 \& 109.7 \& 109.8 \& 109.5 \& 98.1 \& 121.0 \& 76.1 \& 122.7 \& 121.0 \& 121.8 \& 120.4 \& 126.2 \& 116.4 \& 135.1 \\
\hline September \& 106.0 \& 111.8 \& 111.7 \& 112.0 \& 99.5 \& 122.9 \& 77.2 \& 124.3 \& 121.9 \& 123.6 \& 120.9 \& 126.6 \& 116.7 \& 135.6 \\
\hline October. \& 108.2 \& 114.0 \& 113.5 \& 114.7 \& 102.7 \& 128.7 \& 77.6 \& 125.0 \& 124.9 \& 127.3 \& 123.5 \& 126.9 \& 117.6 \& 135.4 \\
\hline November \({ }_{\text {december }}\) \& 1110.1 \& 115.7
116.8 \& 115.3
114.4 \& 116.1
119.6 \& 105.0
106.6 \& 132.3
135.9 \& 78.7
78.3 \& 125.1
126.6 \& 124.5
123.7 \& 122.7
126 \& 124.3
124.3 \& 126.6
127 \& 118.5
120.3 \& \begin{tabular}{l}
134.5 \\
\hline 134
\end{tabular} \\
\hline \multicolumn{15}{|l|}{1973:} \\
\hline January \& 112.5 \& 118.4 \& 116.3 \& 120.8 \& 107.6 \& 139.3 \& 77.1 \& 130.1 \& 126.4 \& 125.8 \& 126.8 \& 130.3 \& 119.1 \& 140.5 \\
\hline February \& 113.7 \& 119.1 \& 117.3 \& 121.2 \& 110.0 \& 141.5 \& 79.7 \& 131.9 \& 127.3 \& 128.5 \& 126.6 \& 132.8 \& 122.3 \& 142.4 \\
\hline March. \& 115.1 \& 121.4 \& 119.0 \& 123.9 \& 110.3 \& 141.0 \& \& \& \& \& \begin{tabular}{l}
128.9 \\
130.4 \\
\\
\hline 1208
\end{tabular} \& 133.4
133.1
1 \& 122.8 \& 143.0 \\
\hline April... \& 115.7
117.3 \& 1224.6
124.7 \& 121.5
124.0 \& 123.8
125.4
125 \& 110.0
111.0 \& 140.1
140.9 \& 81.1
82.2 \& 134.7
138.9 \& 129.9
130.3
10. \& 129.1
127.5 \& 130.4
133.0

130. \& 133.1
135.0
1354 \& 1238
122.5
126.5 \& 141.6
144.5 <br>
\hline Jung \& 118.8 \& 126.9 \& 126.1 \& 127.8 \& 112.2 \& 143.3 \& 82.2 \& 140.2 \& 129.2 \& 126.6 \& 130.5 \& 135.4 \& 126.5 \& 143.6 <br>
\hline \& 119.4 \& 127.6 \& 127.6 \& 128.1 \& 112.1 \& 144.1 \& 81.3 \& 140.8 \& 129.8 \& 125.4 \& 132.3 \& 135.9 \& 127.5 \& 143.5 <br>
\hline August \& 117.7 \& 128.5 \& 128.9 \& 128.1 \& 105.7 \& \& \& 1410.9
1415 \& 129.2
128.8 \& 128.4
128.9 \& 129.6

128.8 \& | 137.5 |
| :--- |
| 138.2 | \& 129.5

130.4 \& 144.9
145.3 <br>
\hline September \& 118.9
119.0 \& 130.0
129.3 \& 130.0
130.0 \& 129.8
128.6

18. \& | 107.3 |
| :--- |
| 108.8 |
| 10.8 | \& 133.9

136.4
120 \& 81.7
82.3 \& 141.5
141.0 \& 128.8
129.7
129 \& 128.9

127.4 \& \begin{tabular}{l}
128.8 <br>
131.2 <br>
\hline

 \& 

1388 <br>
136.1 <br>
\hline

 \& 

1230.4 <br>
128.8 <br>
\hline 128
\end{tabular} \& 1442.9

14.9 <br>
\hline November. \& 119.9 \& 130.4 \& 130.3 \& 130.5 \& 109.8 \& 137.8 \& 82.9 \& 142.6 \& 129.3 \& 127.3 \& 130.4 \& ${ }^{136.3}$ \& 127.9 \& 144.3 <br>
\hline December..... \& 188.6 \& 130.9 \& 130.2 \& 131.6 \& 103.0 \& 124.6 \& 82.2 \& 142.7 \& 127.8 \& 126.3 \& 128.7 \& 135.3 \& 124.9 \& 144.5 <br>
\hline \multicolumn{13}{|l|}{1974:} \& \& <br>
\hline January $\begin{aligned} & \text { February }\end{aligned}$ \& 115.2
113.8 \& 128.6
127.2 \& 129.4
128.1 \& 127.7
126.2 \& 95.7

93.9 \& | 112.7 |
| :--- |
| 109.2 | \& 79.3

79.3 \& 143.0

342.8 \& | 129.7 |
| :--- |
| 127.4 |
| 129 | \& 126.1

127.1 \& \begin{tabular}{l}
131.8 <br>
127.6 <br>
\hline 1.6

 \& 

133.4 <br>
135.2 <br>
\hline 1

 \& 

124.2 <br>
125.4 <br>
\hline 1
\end{tabular} \& 141.8

144.2 <br>
\hline March . \& 114.8 \& 128.4 \& 129.8 \& 126.8 \& 95.0 \& 110.2 \& 80.3 \& 142.8 \& 128.1 \& 126.1 \& 129.3 \& 136.8 \& 126.8 \& 145.8 <br>
\hline Aprii \& 115.5 \& 128.2 \& ${ }^{130.7}$ \& 125.3 \& 97.8 \& 116.4 \& 88.0 \& 143.8 \& 128.9 \& 126.8 \& 130.3
128.7 \& 136.8
138.9 \& 128.8
1297
129 \& <br>
\hline May
June \& 117.5
117.8 \& 129.2
130.4
130.4 \& 13.7
131.9
131.7 \& 127.4
129.0 \& $\begin{array}{r}100.6 \\ 99.4 \\ \hline 9 .\end{array}$ \& 119.6
116.9 \& 82.4
82.6 \& 146.1
147.5 \& 128.0
126.4 \& 126.8
125.6 \& 128.7
126.9 \& 138.9
138.5
1389 \& 129.7
131.1 \& 147.3
145.3 <br>
\hline \& 117.4 \& 129.9 \& 135.8 \& 128.4 \& 98.7 \& 117.3 \& 80.9 \& 146.7 \& 125.5 \& 121.6 \& 127.7 \& 139.7 \& 131.6 \& 147.1 <br>
\hline August \& 117.8 \& 130.5 \& 136.4 \& 123.8 \& 99.9 \& 117.8 \& 82.6 \& 146.7 \& 123.4 \& 121.5 \& 124.6 \& 140.1 \& 130.5 \& 148.8 <br>
\hline September \& 118.8 \& 132.5 \& 137.8 \& 126.4 \& 100.4 \& 118.6 \& 82.8 \& 144.9 \& 120.6 \& 115.6 \& 123.0 \& 138.8 \& 129.4 \& 147.5 <br>
\hline October ...... \& 118.4 \& 131.1 \& 137.4 \& 124.0 \& 102.1 \& 123.0 \& 81.9 \& 142.0 \& 117.8
1137

118 \& | 109.3 |
| :--- |
| 1052 |
| 15 | \& 122.9

1188 \& 136.7
1290 \& 125.5
1205 \& <br>
\hline Noverber.....
December $\ldots$. \& 114.9 \& 123.9
124.9 \& 135.1
1325 \& 121.7
1163 \& 93.7
83.6 \& 107.1
86.4 \& 80.9
80.9 \& 142.3
139.5 \& 113.7
11.0 \& ${ }_{101.3}^{105.2}$ \& 118.8
116.9 \& 129.0
128.4 \& 120.5
120.4 \& 136.9
135.7 <br>
\hline December..... \& 109.6 \& 124.8 \& 132.5 \& 116.3 \& 83.6 \& 86.4 \& 80.9 \& 139.5 \& 17.0 \& \& \& \& \& <br>
\hline
\end{tabular}

GENERAL BUSINESS INDICATORS--INDUSTRIAL PRODUCTION--Con.

| YEAR AND | INDEXES-MONTHLY DATA ADJUSTED FOR SEASONAL VARIATION 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | By industry groupings |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Manufacturing |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nondurable manutactures |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Total | Textiles, apparel, and leather |  |  |  | Paper and printing |  |  | Chemicals, petroleum, and rubber |  |  |  | Foods and tobacco |  |  |
|  |  | Total | $\begin{gathered} \text { Textilie } \\ \text { products } \\ \text { prouts } \end{gathered}$ | Apparel product | $\begin{gathered} \text { Leather } \\ \text { and } \\ \text { products } \end{gathered}$ | Total | $\begin{gathered} \text { Paper } \\ \text { and } \\ \text { products } \end{gathered}$ | $\begin{aligned} & \text { Printing } \\ & \text { and } \\ & \text { publish. } \\ & \text { ing } \end{aligned}$ ing | Total | $\left\lvert\, \begin{gathered} \text { Chemicals } \\ \text { and } \\ \text { products } \end{gathered}\right.$ | Petroleum products | Rubber astic products | Total | Foods | Tobacco products |
|  | 1967-100 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 40.9 |  | 54.6 | 58.0 | 93.7 | $\ldots$ | 39.1 | 42.9 |  | 18.4 | 41.7 | 24.5 |  | 55.7 | 66.7 |
| 1948 | 42.2 |  | 58.4 | 60.4 | 89.3 |  | 40.2 | 45.1 |  | 19.9 | 45.2 | 24.9 |  | 55.1 | 68.4 |
|  | 41.5 |  | 54.0 | 59.9 | 85.0 | ... | 38.4 | 46.3 |  | 19.6 | 43.8 | 23.5 |  | 55.7 | 67.8 |
| 1950 | 46.2 |  | 61.4 | 64.4 | 91.9 |  | 46.3 | 48.5 | . | 24.6 | 48.2 | 30.5 |  | 57.7 | 68.7 |
| 1951 | 47.8 |  | ${ }^{60.8}$ | ${ }^{63.3}$ | 86.2 |  | 49.0 | 49.3 |  | 27.8 | 54.0 | 31.0 319 |  | ${ }_{50.8}^{58.8}$ |  |
| 1952 | 48.7 507 |  | 60.3 | ${ }_{67}^{66.5}$ | 91.7 <br> 92.2 <br> 9.2 |  | 46.7 51.0 | 49.2 51.5 |  | 29.1 31.5 | 55.2 58.0 | 31.9 34.4 |  | 60.1 61.3 | 75.2 73.9 |
| 1954 | 50.0 | 65.7 | 61.8 57.9 | 66.6 | 9.9 | 52.2 | 50.6 | 53.6 | 35.4 | 31.9 | 60.4 | 35.2 | 63.2 | 62.5 | 71.6 |
| 1955 |  | 73.4 | 65.9 | 73.5 | 99.0 | 57.8 | 56.6 | 59.0 | 41.2 | 37.3 | 65.5 | 42.8 | 66.6 | 66.1 | 73.6 |
| 1956 | 59.5 | 75.1 | 67.7 | 75.2 | 100.1 | 61.5 | 60.0 | 62.7 | 43.5 | 40.0 | 69.5 | 42.9 | 70.3 | 69.9 | 75.1 |
| 1957 | 60.5 | 73.4 | 64.6 | 75.1 | 98.8 | 62.2 | 59.0 | 64.9 | 45.8 | 42.3 | 69.9 | 45.6 | 71.5 | 70.9 | 78.7 |
| 1958 1959 | 61.0 67.0 | 71.8 79.6 | 63.7 72.0 | 73.0 80.3 | 97.1 103.8 | 61.5 67.0 | ${ }_{69.4}^{59.4}$ | 63.3 67.6 | 46.5 53.8 | 43.7 50.9 | 70.0 | 44.7 53.6 | 73.6 77.2 | 72.7 76.3 | 84.6 88.4 |
| 1960. | 68.6 | 79.2 | 70.7 | 81.9 | 98.6 | 69.2 | 67.9 | 70.4 | 55.6 | 52.8 | 76.7 | 54.4 | 79.2 | 78.4 | 90.4 |
| 1961 | 70.7 | 80.2 | 72.8 | 82.4 | 97.9 | 71.0 | 71.7 | 70.7 | 58.3 | 55.5 | 79.8 | 56.8 | 81.5 | 80.6 | 93.3 |
| 1962 | 75.1 | 84.3 | 77.7 | 85.8 | 100.9 | 74.3 | 76.1 | 73.3 | 64.5 | 61.6 | 84.0 | 64.4 | 84.0 | 83.2 | 94.4 |
| 1963 | 79.2 84.4 | 86.9 91.9 | 80.5 87.0 | 89.3 93.8 | 99.3 1008 | 78.4 88.5 | 80.5 85.9 | 77.1 83.6 | 70.9 | 67.3 73.9 | 87.8 90.8 | 69.2 74.4 | 87.0 90.6 | ${ }_{89.7}^{86.2}$ | 97.3 101.1 |
| 1965 | 90.0 | 97.8 | 95.3 | 98.4 | 103.5 | 90.5 | 92.1 | 89.5 | 83.8 | 82.2 | 93.1 | 84.1 | 92.6 | 92.0 | 100.3 |
| 1966 | 97.3 | 101.7 | 101.6 | 100.7 | 104.9 | 98.9 | 100.3 | 98.1 | 94.1 | 92.8 | 96.8 | 97.0 | 97.0 | 96.7 | 100.1 |
| 1967 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | ${ }^{100.0}$ | 100.0 | 100.0 | 100.0 |
| 1968 | 1111.0 | 104.9 | 1118.8 | 101.6 | 105.6 | 104.2 | 106.0 1142 | 103.0 105.7 | 109.6 118.4 | 109.9 120.4 | 104.7 108.4 | 112.5 119.5 | 103.6 107.5 | 103.9 108.3 | 100.4 96.8 |
| 1969 | 111.1 | 105.9 | 113.2 | 102.5 | 96.0 | 109.1 | 114.2 | 105.7 | 118.4 | 120.4 | 108.4 |  | 107.5 | 108.3 |  |
| 1970 | 110.6 | 100.2 | 106.3 | 97.8 | 90.8 | 107.8 | 113.3 | 104.1 | 118.2 | 120.3 | 112.6 | 115.7 | 110.9 | 111.7 | 100.0 |
| 1971 | 113.6 | 100.7 | 108.6 | 97.8 | 87.4 | 107.8 | 115.8 | 102.5 | 124.8 | 126.4 | 115.7 | 126.0 | 113.7 | 114.9 | 97.7 |
| 1972 | 122.1 | 108.1 | 177.4 | 105.7 | 88.9 837 | 116.1 <br> 122.2 <br> 1 | 128.2 135.4 | 107.9 113.2 | 18378 149.3 189 | 139.6 150.2 | 120.6 127.4 | 1445.5 163.8 1 | 117.6 121.9 | 118.6 <br> 127 <br> 18 |  |
| 1973 <br> 1974 | 129.7 129.7 | 115.0 108.9 | 127.3 122.7 | 113.2 105.4 | 783.3 | 121.0 | 134.0 18.4 | 112.3 | 149.7 151.7 | ${ }_{154.3}$ | 124.0 | 164.4 | 124.8 | 126.2 | 106.4 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 111.2 | 99.0 | 104.2 | 97.4 | 89.3 88.8 | 107.0 <br> 108.0 <br> 1 | ${ }_{1115.6}^{116.6}$ | 100.5 102.8 | 118.7 121.4 | 120.1 <br> 122.4 | 117.2 117.1 | 115.5 120.7 | 114.2 <br> 113.1 <br> 1 | 114.7 <br> 114.1 <br> 118 | 106.6 100.1 |
| February | 111.8 1108 | 97.6 97.7 | 104.4 105.3 | 94.5 <br> 94.8 | 88.8 <br> 85.4 | 108.0 <br> 104.4 <br> 10. | 115.7 110.8 11 | 102.8 100.2 | ${ }_{121.6}^{121.4}$ | 122.4 <br> 122.5 | 1116.3 | 122.7 | 112.2 | 113.8 | 90.3 |
|  | 112.3 | 99.8 | 106.2 | 97.3 | 89.9 | 106.7 | 114.1 | 101.8 | 123.1 | 124.4 | 115.8 | 124.5 | 112.8 | 114.0 | 96.9 |
| May. | 112.8 | 100.6 | 107.7 | 97.7 | 89.9 | 106.8 | 114.9 | 101.4 | 123.2 126.1 | 124.5 127.9 | 112.7 1150 | 127.3 129.1 | 113.5 1136 | 114.5 115.5 | 100.3 92.1 |
| June | 113.7 | 101.3 | 109.2 | 98.1 | 89.4 | 105.9 | 113.1 | 101.0 | 126.1 | 127.9 | 115.0 | 129.1 | 113.6 | 115.2 | 92.1 |
| July | 113.8 | 100.9 | 108.6 | 98.3 | 87.0 | 108.4 | 115.3 | 103.8 | 124.7 | 126.0 | 114.8 | 128.1 | 114.1 | 115.5 | 96.6 |
| August. | 114.0 | 100.8 | 110.5 | 97.4 | 84.2 | 108.1 | 117.5 | 101.7 | 126.3 | 127.7 | 115.8 | 129.9 | 113.1 | 114.1 | 98.2 |
| September | 115.1 | 1025 | 11.0 | 99.5 | 87.7 | 108.2 | 116.2 | 102.9 | 127.5 | 128.9 128.4 | 113.7 1157 | 129.6 | 114.2 | 115.2 <br> 114.4 <br> 1 | 100.3 98.5 |
| December | 115.9 116.0 | 103.1 100.8 | ${ }_{112.6}^{110.2}$ | 99.8 | 887.1 | 110.7 | 119.8 | 104.7 | 127.9 | 130.4 | 118.3 | 126.6 | 115.0 | 116.6 | 93.8 |
| 972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 116.8 | 102.0 | 108.9 | 99.8 | 89.6 | 111.3 | 122.2 | 103.9 | 129.8 | 131.2 | 119.3 | 133.3 | 115.7 | 116.5 | 103.8 |
| February | 117.8 | 101.1 | 107.0 | 100.1 | 86.9 85.4 8.4 | ${ }^{112.6}$ | 122.8 1287 | 105.8 105.9 | 132.6 <br> 133.5 | 135.1 135.9 | 118.7 | 135.0 <br> 138.0 | 115.9 116.3 | 1117.9 117.3 | 102.5 101.9 |
| March. | 119.5 120.7 | 104.2 107.0 | 111.9 114.9 | 102.9 103.7 | 85.4 94.4 | 115.0 <br> 112.7 <br> 1 | 128.7 125.6 | 1054.9 104.2 | 1336.4 <br> 1 | 1338.4 | 118.3 | 144.6 | 117.7 | 118.9 | 103.9 |
| May. | 121.3 | 106.8 | 115.8 | 104.1 | 89.2 | 114.0 | 126.9 | 105.3 | 137.3 | 138.7 | 119.3 | 146.3 | 117.6 | 118.9 | 99.1 |
| June | 121.4 | 107.5 | 116.4 | 104.4 | 92.2 | 114.6 | 125.1 | 107.3 | 136.9 | 138.3 | 117.7 | 146.8 | 117.9 | 119.5 | 96.4 |
|  | 122.5 | 109.0 | 118.7 | 106.0 | 90.1 | 117.0 | 131.0 | 107.6 | 138.5 | 140.0 | 120.5 | 147.8 | 117.0 | 18.5 | 96.7 |
| August. | 123.6 | 109.7 | 120.8 | 106.8 | 86.5 | 11776 | 130.5 | 108.7 | 140.0 | 141.3 | 121.0 | 150.6 | 118.3 | 119.0 | 108.5 |
| October | 125.2 125.6 | 112.1 113.0 1 | 123.2 125.7 | 109.5 110.1 | 88.0 85.9 | 120.0 | 131.3 | 112.6 | 142.0 | 143.2 | 124.4 | 151.5 | 119.0 | 119.4 | 112.5 |
| December | 126.2 | 113.2 | 124.2 | 111.1 | 87.4 | 120.3 | 133.6 | 111.3 | 143.8 | 144.7 | 125.5 | 154.7 | 118.5 | 119.7 | 102.5 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 128.4 | 114.4 | 126.1 | 112.6 | 85.1 | 121.5 | 134.1 | 113.0 | 146.3 146.3 | 147.2 <br> 146.8 | 124.1 123.5 | 150.4 163.4 | 122.0 <br> 121.5 <br> 1 | ${ }_{1221.8}^{122}$ | 110.3 118.1 |
| March | ${ }^{128.6}$ | 114.6 114.0 | 127.1 126.1 | 112.4 111.7 | 85.0 86.8 | 122.4 <br> 120.8 | 133.1 <br> 13.6 <br>  | 112.4 <br> 112.2 <br> 1 | 147.9 | 147.8 | 126.9 | 165.1 | 12.7 | ${ }_{121.3}$ | 1112.9 |
| May. | 128.4 129.2 | 113.3 | 127.2 | 110.0 | 83.0 | 121.9 | 135.1 | 113.2 | 150.2 | 150.2 | 128.5 | 166.8 | 121.5 | 122.4 | 111.2 |
| June ... | 129.3 | 115.0 | 129.2 | 111.0 | 86.6 | 122.8 | 134.6 | 114.8 | 149.8 | 150.4 | 129.7 | 163.9 | 119.5 | 120.3 | 108.1 |
|  | 130.6 | 114.5 | 128.9 | 112.1 | 79.2 | 123.8 | ${ }^{135.3}$ | 116.0 | 151.8 | 152.0 | 129.3 | 168.8 | 121.3 | 122.4 | 105.3 |
| August | 130.9 | 115.4 | 129.0 | 113.6 | 81.0 | 124.5 | 137.0 | 116.2 | 151.0 | 151.4 | 128.2 | 167.9 | 122.0 | 122.9 | 110.1 |
| September | 130.7 | 117.5 | 130.2 | 115.4 | ${ }_{8}^{86.4}$ | 122.1 121.3 | 134.8 <br> 135.3 <br> 15. | 113.6 <br> 112.1 <br> 12.0 | 150.9 151.1 | 153.0 152.7 | 126.0 130.4 | 163.6 161.9 | 122.2 <br> 121.7 | 123.2 <br> 122.4 <br> 12.4 | 109.1 <br> 113.7 <br> 10.2 |
| October.. | 130.4 131.3 | 116.8 116.7 | 130.2 129.4 | 114.9 115.3 | 83.1 82.9 | 121.9 | 136.2 | 112.3 | 151.6 | 153.0 | 129.5 | 164.5 | 124.7 | 125.4 | 115.8 |
| December | 131.2 | 118.8 | 130.9 | 118.5 | 82.9 | 121.2 | 136.7 | 110.8 | 151.6 | 154.5 | 125.5 | 162.3 | 123.0 | 124.5 | 104.2 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 131.4 | 116.2 | 128.4 | 116.4 | 77.6 837 | 121.7 <br> 122 | $\begin{array}{r}138.7 \\ 1376 \\ 17.6 \\ \hline\end{array}$ | 110.4 <br> 1119 <br> 1 | 151.5 <br> 1512 <br> 1 | 154.9 <br> 155.3 | 120.5 116.9 | 164.3 <br> 163.5 <br> 1 | 125.4 <br> 126.2 <br> 1 | 126.3 <br> 127.2 | 113.3 112.1 |
| $\stackrel{\text { March }}{ }$ | 131.5 131.0 13 | 115.3 <br> 112.4 <br> 10.8 | 127.6 <br> 125.0 | 110.0 | 83.0 | 122.5 | 140.2 | 11.7 | 151.2 | 155.5 | 117.3 | 164.2 | 125.3 | 126.5 | 110.4 |
| April. | 130.4 | 109.3 | 123.4 | 105.8 | 79.5 | 121.2 | ${ }^{135.4}$ | 111.7 | 153.5 | 156.2 | 126.9 | 165.5 | 124.3 | 125.9 | 104.6 |
| May | 130.9 | 109.8 | 124.0 | 105.0 | 83.9 | 121.3 | 135.1 | 111.9 | 153.0 | 156.2 | 126.1 | 163.7 | ${ }^{126.5}$ | 127.8 | 109.4 |
| June | 130.7 | 108.5 | 125.1 | 102.1 | 81.6 | 122.3 | 136.7 | 112.7 | 153.8 | 156.9 | 126.2 | 164.5 | 125.3 | 127.1 | 102.9 |
|  | 130.8 | 108.1 | 125.3 | 102.7 | 75.7 | 122.4 | ${ }^{136.1}$ | 113.4 | 153.9 | 155.8 | 127.9 | 167.2 | 124.8 | 126.6 | 101.5 |
| August | 130.4 | 107.4 | 124.3 | ${ }_{102.5}^{102.5}$ | 73.4 | 121.0 | 132.2 1353 13 | 113.4 | 154.4 | 156.7 158.3 |  |  | 124.8 1243 123 |  | 10.10 .2 |
| September | 130.5 1289 | ${ }_{105.1}^{106.5}$ | 121.9 119.1 10.9 | 102.5 <br> 102.8 | 74.2 70.6 | 122.7 <br> 120.8 | 135.3 <br> 133.9 <br> 1 | 114.4 111.9 | 154.7 152.4 | 158.3 <br> 155.9 <br> 1 | 121.9 125.4 | 168.6 <br> 161.8 <br> 18 | 124.3 <br> 123.7 <br> 123 | 125.7 <br> 124.8 <br> 1 | 106.0 110.3 |
| November. | 125.9 125.4 | 101.9 | 112.8 | 100.1 | 74.7 | 115.7 | 124.3 | 110.0 | 146.5 | 148.3 | 127.0 | 155.7 | 1238 | 125.4 | 103.8 |
| December. . . | 121.9 | 96.3 | 102.9 | 98.0 | 69.7 | 112.3 | 116.1 | 109.8 | 141.6 | 143.1 | 125.8 | 148.9 | 123.5 | 125.7 | 96.2 |

GENERAL BUSINESS INDICATORS--INDUSTRIAL PRODUCTION--Con.


Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on pp. 209 and 210.

GENERAL BUSINESS INDICATORS--BUSINESS SALES


GENERAL BUSINESS INDICATORS--BUSINESS INVENTORIES

| YEAR AND MONTH | manu. <br> FACTURING AND TRADE inventories, BOOK VALUE, END OF PERIOD, TOTAL. UNADJUSTED FOR SEASONAL VARIATION 1 | manufacturing and trade inventories, book value, end of period ${ }^{1}$ |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Adjusted for seasonal variation |  |  |  |  |  |  |  |  |  |
|  |  |  | Manufacturing ${ }^{2}$ |  |  | Retail trade ${ }^{3}$ |  |  | Merchant wholesalers ${ }^{4}$ |  |  |
|  |  | Total manufacturing and trade inventories | Total | Durable goods industries | Nondurable goods industries | Total $\star$ $\star$ | Durable goods stores | Nondurable goods stores | Total | Durable goods establishments | Nondurable goods establishments |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |
| 1947 |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 51,985 | 52,507 | 28,543 | 14,662 | 13,881 | 16,007 | 6.572 | 9,435 | 7,957 | 3,999 | 3,958 |
| 1949 | 48,790 | 49,497 | 26,321 | 13,060 | 13,261 | 15,470 | 6,261 | 9,209 | 7,706 | 3,818 | 3,888 |
| 1950. | 59,202 68,606 | 59,822 70,242 | 31,078 39,306 | 15,539 20,991 | 15,539 18,315 | 19,460 21,050 | 8,290 9,628 | 11,170 11,422 | 9,284 9,886 | 4,691 5,207 | 4,593 4.679 |
| 1952 | 71,288 | 72,377 | 41,136 | 23,731 | 17,405 | 21,031 | 9.491 | 11,540 | 10,210 | 5,312 | 4,898 |
| 1953 | 74,889 | 76.122 | 43,948 | 25,878 | 18.070 | 21.488 | 9,781 | 11,707 | 10,686 | 5.547 | 5.139 |
| 1954 | 72,050 | 73.175 | 41,612 | 23,710 | 17,902 | 20,926 | 9,270 | 11,656 | 10,637 | 5,477 | 5,160 |
| 1955 1956 | 78,304 86.183 | 79,516 | 45.069 50,642 | 26,405 30,447 | 18,664 20.195 | 22,769 23.402 | 10,532 10.495 | 12,237 12,907 | 11,678 13,260 | 6,261 7,074 | 5,417 6,186 |
| 1957 | 87,979 | ${ }_{89,052}$ | 51,871 | 31,728 | 20.143 | 24,451 | 11,283 | 13,168 | 12,730 | 7,115 | 6,186 5.615 |
| 1958 | 85,937 | 86.922 | 50,070 | 30,095 | 19.975 | 24,113 | 10,526 | 13.587 | 12,739 | 7,150 | 5.589 |
| 1959 | 90,762 | 91,891 | 52,707 | 31.839 | 20.868 | 25,305 | 11.029 | 14,276 | 13,879 | 7.861 | 6,018 |
| 1960 | 93.533 | 94,747 | 53,884 | 32,360 | 21,454 | 26,813 | 11.923 | 14,890 | 14,120 | 8,121 | 5,999 |
| 1962 | 94,627 99,928 | rer $\begin{array}{r}95,648 \\ 101,090\end{array}$ | 54,939 58,213 | 32,509 34,605 | 23,4308 23,608 | 26,941 | 11,798 | 15,159 16,143 | 14,488 14,936 | 8,315 8,631 | 6,173 6,305 |
| 1963 | 104,328 | 105,477 | 60,043 | 35,813 | 24.230 | 29,386 | 12,572 | 16,814 | 16,048 | 9,119 | 6,929 |
|  | 110,321 | 111,480 | 63,386 | 38,436 | 24,950 | 31,094 | 13,318 | 17,776 | 17,000 | 9,813 | 7.187 |
| 1965. | 119,706 | 120,943 | 68,221 | 42,227 | 25,994 | 34,405 | 15,253 | 19,152 | 18,317 | 10,588 | 7.729 |
| 1966. | 135,513 | 136,803 <br> 145492 | 77,965 | 49,818 54931 | 28,147 29 | 38,073 38.952 | 17,258 <br> 17277 <br> 18. | 20,815 21675 | 20,765 21885 | 12,151 12,698 | 8,614 |
| 1968 | 144,360 154,532 | 145,492 155,845 | 84,655 90875 | 54,931 59,112 | 29,724 31,763 | 38,952 41,973 | 19,167 | ${ }_{22,806}$ | 21,885 22,997 | 12,698 13,698 | 9,187 9,299 |
| 1969 | 165,900 | 167,360 | 97,074 | 63,371 | 33,703 | 45,376 | 20,647 | 24,729 | 24,910 | 14,919 | 9,991 |
| 1970 | 174,153 | 175,561 | 101.645 | 66,768 | 34,877 | 46,626 | 20,345 | 26,281 | 27,290 | 15,953 | 11,337 |
| 1971 | 183,072 | 184.711 | 102.445 | 66.050 | 36,395 | 52.571 | ${ }_{26,864}$ | ${ }^{28,707}$ | 29,695 | 17.704 | 11,991 |
| 1972 1973 | ${ }_{2}^{196,531}$ | 1976,692 | 107,79 120,870 | 70.218 79,441 | 37,501 41,429 | 57,156 65,229 | 26,593 29,59 | 31,100 35,636 | 32,817 38,302 | 19,484 21,892 | 13,433 16,410 |
| 1974. | 268,513 | 271,050 | 150,404 | 97,967 | 52,437 | 68,816 | 30,902 | 37,914 | 46,564 | 27,779 | 18,785 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |
| January. | 175,350 | 176,328 | 101902 | 66,724 | $\begin{array}{r}35.178 \\ \hline 55168\end{array}$ | 47,085 | 20,702 | 26,383 | 27,341 | 16,125 | 11,216 |
| February | 177,224 | 1777,249 <br> 178248 | 101,883 101769 | 66,715 66586 | 35,168 <br> $\mathbf{3 5 , 1 8 3}$ <br>  | 47,865 | 21,389 21,976 | 26,476 | 27.501 | 16,302 | 11,199 |
| March | 179,599 181,137 | 178,248 <br> 179,170 | 101,769 101,967 | 66,586 66,763 | 35.183 <br> 35,204 | 48,967 49,425 | 21,976 <br> 22,254 | 26,991 27,171 | 27,512 27,778 | 16,246 16,521 | 11,266 11,257 |
| May. | 181,725 | 180,132 | 102.269 | 66,846 | 35.423 | 49,892 | 22.713 | 27,179 | 27.971 | 16,622 | 11,349 |
| June | 180,840 | 180,405 | 102,028 | 66,459 | 35,569 | 50,156 | 22,831 | 27,325 | 28,221 | 16,742 | 11,479 |
| July . . | 180,189 | 181,155 | 101,898 | 66,339 | 35,559 | 50,671 | 23,185 | 27,486 | ${ }^{28,586}$ | 16,982 | 11,604 |
| August. | 179.690 | 182,242 | 101.817 | 66,196 | 35,621 35804 | 51.654 | 23,986 | 27.668 | 28,771 | 17,099 | 11,672 |
| September | 181,196 183,786 | 183,207 <br> 183,493 | 102,077 102,408 | 66,273 | 35,804 <br> 36,266 | 52,330 52,134 | 24,411 24,131 | 27,919 28,003 | 28,880 | 17,198 17,394 | 11,602 11,557 |
| November | 185,141 | 183,365 | 102,438 | 66,056 | 36,382 | 51,809 | 23,837 | 27,972 | 29,118 | 17,436 | 11,682 |
| December | 183,072 | 184,711 | 102,445 | 66,050 | 36,395 | 52,57t | 23,864 | 28,707 | 29,695 | 17,704 | 11,991 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |
| January | 183,974 | 185,062 | 102,561 | 66,283 | 36.278 | 52,708 | 24,002 | 28,706 | 29,793 | 17.811 | 11,982 |
| February | 185,742 | 185,682 | 102,906 | 66,534 | 36,372 | 52,894 | 24,059 | 28.835 | 29,882 | 17.849 | 12,033 |
| March . | 187,887 | 186,359 | 103,043 | 66,569 | 36,474 | 53,354 53,733 | 24,291 | 29.063 | 29,962 | 17.896 | 12,066 |
| April . . May. | 189,476 190,493 | 187,322 <br> 188,671 | 103,267 103,685 | 66,725 67,161 | 36,542 36,524 | 53,733 54,419 | 24,473 24,786 | 29,260 29,633 | 30,322 30,567 | 18,074 18,222 | 12,248 12,345 12,385 |
| June | 189,898 | 189,326 | 104,260 | 67,502 | 36,758 | 54,425 | 24,655 | 29,770 | 30,641 | 18,404 | 12,237 |
| July... | 189, 148 | 190,029 | 104,685 | 67,734 | 36,951 | 54,442 | 24,454 | 29,988 | 30,902 | 18,651 | 12,251 |
| August. | 189.503 | 191,941 | 105.822 | 68,568 | 37,254 | 54,839 | 24,532 | 30,307 | 31.280 31.811 | 18,669 18.883 | 12.611 |
| September . . | 191,460 195.333 | 193,401 194.638 | 106,168 106.617 | 68,875 69.308 | $\begin{array}{r}37.293 \\ 37.309 \\ \hline\end{array}$ | 55,422 55,817 | 25,051 25,144 | 30,371 30,673 | 31.811 <br> 32.204 | 18,883 18.985 | 12,928 |
| November | 198,213 | 195,852 | 106,974 | 69,613 | 37,361 | 56,515 | 25.709 | 30,806 | 32,363 | 19,230 | ${ }_{13,133}$ |
| December | 196,098 | 197,692 | 107,719 | 70,218 | 37,501 | 57,156 | 26,056 | 31,100 | 32,817 | 19,484 | 13,333 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |
| January . . . | 198,630 | 199,611 | 708,187 | 70,590 | 37,597 | 57,921 | ${ }^{26,276}$ | 31,645 | 33,503 | 19,823 | 13,680 |
| February ... | 201,951 | 201,710 | 109,082 | 71,136 | 37,946 | 58,731 | 26,704 | 32,027 | 33,897 | 19,880 | 14,017 |
| March . . . | 205,294 207,324 | 203,546 204,985 | 110,174 <br> 110,577 <br> 10 | 71,873 72,213 | 38,301 <br> 38,364 | 59,244 59,932 | 27,000 27,328 | 32,244 32,604 | 34,128 34.476 | 20.041 20.105 | 14,087 14.371 |
| May. . . | 209,225 | 207.345 | 111,625 | 72,867 | 38.758 | 60.691 | 27.799 | 32.892 | 35,029 | 20.472 | 14,557 |
| June | 210,288 | 209.870 | 113,025 | 73,801 | 39,224 | 61,510 | 28,246 | 33,264 | 35,335 | 20,808 | 14,527 |
| July. | 210,520 | 211.843 | 113.910 | 74,278 | 39,632 | 62,163 | 28.891 | 33,272 | 35,770 | 20,752 | 15.018 |
| August | 210,618 | 214,049 | 114,907 116.114 | 75,213 | 39,694 | 62,904 | 29,075 | 33,829 | 36,238 | 20,845 | 15.393 |
| September | 212,885 | 215,512 | 116,114 117.224 | 76,249 76,951 | 39,865 40,273 | ${ }_{63,810}$ | 29,040 29.070 | $\begin{array}{r}33,770 \\ 34,195 \\ \hline\end{array}$ | 36,588 36.809 | 20,975 | 15.613 |
|  | 222,706 | 220,173 | 118.835 | 77,645 | 40,790 | 63,229 64,229 | 29,571 | -34,658 | 37,509 | 21,512 | 15,997 |
| December. . . | 222,531 | 224,401 | 120,870 | 79,441 | 41,429 | 65,229 | 29,593 | 35,636 | 38,302 | 21,892 | 16,410 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |
| February . . March | 230,561 235,364 | 230,405 233,390 | 124,831 126,500 | 81,925 83,014 | 42,906 43,486 | 65.934 66,465 | 29,830 29.846 | 36,104 36,619 | 39,640 40425 | ${ }_{23,468}^{23,07}$ | 17.172 |
| March ..... | 238,059 | 235,458 | 128,538 128 | 84,108 88 | 44.330 | 66,597 | 29,740 | 36,857 | 40,423 | 23,267 | 17,156 |
| May. | 241,577 | 239,431 | 130,936 | 85.715 | 45.221 | 67,292 | 29.845 | 37,447 | 41,203 | 23,899 | 17,304 |
| June . . . | 244.430 | 243,850 | 133,541 | 87,366 | 46,175 | 67,962 | 30,055 | 37,907 | 42.347 | 24,494 | 17,853 |
| July. . | 247,390 | 248,628 | 136,731 | 89,286 | 47,445 | 68,726 | 30,103 | 38,623 | 43,171 | 24,754 | 18,417 |
| August | 249,621 | 253,053 | 139,727 | 91,004 | 48,723 | 69,622 | 30,735 | 38,887 | 43,704 | 25,306 | 18,398 |
| September | 255,426 | 258,175 | 142,975 | 93,184 | 49,791 | 70,700 | 31,275 | 39,427 | 44,500 | 26,087 | 18,413 |
| Octaber. | 264,034 | 263,791 | 145,062 | 94,680 | 50,382 | 73,087 | 33,190 | 39,897 | 45,642 | 26,709 | 18,933 |
| November | 269,561 | 267,075 | 147,135 | 95,787 | 51,348 | 73,964 | 34,251 | 39,713 | 45,976 | 27,293 | 18,683 |
| December. | 268,513 | 271,050 | 150,404 | 97,967 | 52,437 | 74,082 | 34,649 | 39,433 | 46,564 | 27,779 | 18,785 |
| Footnotes giving source of data and description of series appear in the section immediately following these tables. |  |  |  |  |  | Monthly data prior to 1971 appear as follows: Manufacturing and trade inventories, total, unadjusted and seasonally adjusted, p. 211; manufacturing inventories, pp. 217-219; retail trade inventories, pp. 237 and 238; and merchant wholesalers inventories, p. 212. |  |  |  |  |  |

GENERAL BUSINESS INDICATORS--BUSINESS INVENTORY-SALES RATIOS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

GENERAL BUSINESS INDICATORS--MANUFACTURERS' SALES


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

[^4]GENERAL BUSINESS INDICATORS--MANUFACTURERS' SALES--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

GENERAL BUSINESS INDICATORS--MANUFACTURERS' SALES--Con.

| YEAR AND MONTH | SHIPMENTS-ADJuSted for seasonal variation 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | By industry group |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Durable goods industries |  |  |  |  |  | Nondurable goods industries |  |  |  |  |  |  |  |
|  | $\begin{gathered} \text { Fabri- } \\ \text { cated } \\ \text { metal } \\ \text { products } \end{gathered}$ | Machinery, except electrical | Electrical machinery | Transportation equipment |  | $\begin{gathered} \text { Instruments } \\ \text { and } \\ \text { related } \\ \text { products } \end{gathered}$ | Total 2 | $\underset{\substack{\text { Food } \\ \text { kind } \\ \text { kroded } \\ \text { products }}}{\text { and }}$ | Tobacco products | Textile mill product | $\begin{gathered} \text { Paper } \\ \text { and } \\ \text { allied } \\ \text { products } \end{gathered}$ | $\begin{gathered} \text { Chemicals } \\ \text { and } \\ \text { allied } \\ \text { products } \end{gathered}$ | $\begin{gathered} \text { Petroleum } \\ \text { and } \\ \text { coal } \\ \text { products } \end{gathered}$ | Rubber and plasticsproducts product |
|  |  |  |  | Total | Motor vehicles and parts parts |  |  |  |  |  |  |  |  |  |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 1947 \\ & 1948 \\ & 1949 \end{aligned}$ |  | ……... | ........... | …….... | ........... | ……... | ……... |  |  |  | [........ | …….... |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19521953195419 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1955. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1956 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1958 1959 |  |  |  |  |  |  |  |  |  |  |  |  | ......... | ......... |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{1962}^{1962}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  | ......... |  |
| 1970 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1971197219731973 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 3,275 | 4,691 | 4,025 | 7.685 | 4,890 4 4 | ${ }^{980}$ | 25,290 25700 | 88.407 | 456 454 | 1,967 | 2,079 | 4.203 | 2,194 | 1,318 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  | 1,479 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { February }}$ March | 3,790 3,819 | 4,730 4,817 | 4,5478 | 8,166 | 5,456 | 1,068 | 27,762 <br> 7.78 | 9,135 9,169 | 486 | 2,105 2,170 | 2,296 <br> 2,286 <br> 2, | 4,518 | 2,426 2,458 | 1,571 |
| Aprii . | 3,948 | 4,992 | 4,630 | 8,266 | 5,531 | 1,100 | 27,883 | 9,239 | 476 | 2,209 | 2,316 | 4,645 | 2,484 | 1,568 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 3,931 <br> 3,985 | 5,196 5,221 | 4.677 4.695 | 8.124 8,198 | 5,353 5,440 | 1,115 <br> 1,140 | 28,999 29,254 | 9.696 9,817 | 489 | 2,269 2,312 | 2,384 2,387 | 4,886 4.874 | $\begin{array}{r}2,544 \\ 2,584 \\ \hline\end{array}$ | ${ }^{1,636}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 4,264 | 5,684 | 5.085 | 9,611 | 6,764 | 1,163 | 30,628 | 10,303 | 505 | 2,420 | 2,522 | 5,245 | 2,667 | 1.681 |
|  |  |  |  |  |  |  |  |  | 503 498 | 2,477 2,532 | 2,520 2,548 | 5,464 5 5848 | 2,674 2,702 | 1,687 1,679 |
| April . . . | 4.362 | 5,975 | 5,393 | 9.457 | 6.447 | 1.194 | 31.817 | 10,926 | 499 | 2.541 | 2.609 | 5.409 | 2,745 | 1,698 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sugust | 4,345 | ${ }_{6}^{6,243}$ | 5,288 | 9,330 | 6,239 | 1,192 | 32,898 | 11,348 | 498 | 2,499 | 2,739 | 5,575 | 3,100 3 | 1,706 |
| October... | $4{ }_{4}^{4,648}$ | ${ }_{6}^{6,353}$ | 5,372 | 9,528 | 6,339 | 1,245 | -33,702 | 11,739 | 536 | 2,532 | 2,807 | 5,687 | 3,170 | 1,748 |
| November. | 4,714 4,730 | 6,614 6,630 | 5,382 5,387 | 9,347 8,636 | 6, 5,708 | 1,232 1,226 | 35,123 35,152 | 12,180 12,089 | 528 552 | 2,637 2,642 | 2,898 2,891 | 5,895 6,140 | 3,456 3,663 | 1,794 1,754 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | ${ }_{6}^{6.884}$ | 5.727 | 8 8,900 | 5,666 | 1,270 | 37,818 | 12,451 | 549 549 | 2,851 | 3,0235 3 | 6,435 6,490 | 4,541 4,51 |  |
| MayJune | 5 5,213 | 7.010 | 5,948 | 9.086 | 5.920 | 1,320 | 38.579 | 12.449 | 582 | 2,956 | 3,310 | 6,529 | 4,792 | 1.907 |
|  | 5,072 | 7,279 | 5,683 | 9,329 | 6,019 | 1,332 | 38,381 | 12,186 | 557 | 2,902 | 3,322 | 6,731 | 4.875 | 1.946 |
| July......... | ${ }_{5}^{5,283}$ | 7.234 | ${ }_{5}^{5,572}$ | 9,754 | ${ }_{6}^{6,746}$ | 1,327 |  | 12,869 | 584 | 2;824 | 3,453 | 7.163 | 5,108 | 2,033 |
| August .... | 5,358 5,277 | 7,326 | 5,644 | $\begin{array}{r}\text { 9,833 } \\ \hline 10,136 \\ \hline\end{array}$ | 6,862 6,890 | 11,337 | 40,921 | 13,598 <br> 13,497 | 663 563 | 2,801 2,796 | 3,5824 <br> 3,484 | $\begin{array}{r}7,235 \\ 7,346 \\ \hline\end{array}$ | 5,012 5,036 | 2,078 |
| September | 5,528 | 7787 | 5.545 | 9,803 | 6.611 | 1,422 | 41,545 | 13,924 | 639 | 2,656 | 3,512 | 7.286 | 5.105 | 2,121 |
| December. | 5.256 | 77.795 | 5,350 | 9.333 | ${ }_{5}^{6.248}$ | 1,464 | 41,400 38.938 | 14,048 13,494 | 573 | 2,628 2,342 | 3.532 3 | 7,153 6.866 | 5,161 4.915 | 2,062 1,898 |
|  | 4.940 | 7,740 | 5,076 | 8,124 | 5,316 | 1,357 | 38,938 | 13.494 | 615 | 2,342 | 3,287 | 6,866 | 4,915 | 1,898 |

Footnotes giving source of data and description of series appear in the section immediately
ollowing these tables.

GENERAL BUSINESS INDICATORS--MANUFACTURERS' SALES AND INVENTORIES


GENERAL BUSINESS INDICATORS--MANUFACTURERS' INVENTORIES--Con.


GENERAL BUSINESS INDICATORS--MANUFACTURERS' INVENTORIES--Con.


GENERAL BUSINESS INDICATORS--MANUFACTURERS' ${ }^{\prime}$ NVENTORIES--Con.


GENERAL BUSINESS INDICATORS--MANUFACTURERS' INVENTORIES AND ORDERS


GENERAL BUSINESS INDICATORS--MANUFACTURERS' ORDERS--Con.


GENERAL BUSINESS INDICATORS--MANUFACTURERS' ORDERS--Con.


Footnotes giving source of data and description of series appear in the section immediately
$\star$ Monthly data prior to 1971 are shown on pp. 221 and 222.

GENERAL BUSINESS INDICATORS--MANUFACTURERS' ORDERS--Con.

| $\underset{\substack{\text { Year and } \\ \text { MONTH }}}{\text { ate }}$ | unfllee orders, End of Perioo-adusted for seasonal variation I |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | By industry youp |  |  |  |  |  |  |  |  |  |
|  |  | Durable goost indssrie |  |  |  |  |  |  |  |  |  |
|  |  | Toat 12 <br> $\star$ | Primary meats |  |  |  |  | $\underbrace{\text { mactinar }}_{\text {Eleatrial }}$ | Trasporation equipenem |  |  |
|  |  |  | Total | Blast tumese |  |  |  |  | Toat | $\begin{aligned} & \text { Aircraft, } \\ & \text { missiles, and } \\ & \text { parts } \end{aligned}$ |  |
|  | Millons of follars |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| cise |  |  |  |  | - ${ }_{2}^{2645}$ |  |  |  |  |  |  |
| ${ }_{1969}^{1969}$. |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{197}^{197}$ |  |  |  |  | ${ }_{\text {l }}^{\text {, }}$ |  |  |  |  |  |  |
| $\xrightarrow{1927}$ 197 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1971 |  |  |  |  |  |  |  |  |  |  |  |
| Jancurary Febrch March |  |  |  |  |  |  |  |  | coin |  |  |
|  |  |  |  |  | (1,788 |  |  |  |  | cin |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| cein |  |  |  |  | ${ }^{1,16868}$ |  | 隹 | , 13,298 | coin | ¢15,5,57 |  |
| (osoore |  |  |  |  |  |  |  | , | Stisem | cision | coin |
| 1972 |  |  |  |  |  |  |  |  |  | cise |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | ciatich |  | cis, 16.786 | ${ }_{\substack{3,595 \\ 3,54}}$ |
|  |  |  |  |  |  |  |  | 俍 |  | (tay |  |
| Soitemer |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{10}^{1973}$ |  |  | $\begin{gathered} 8,209 \\ \hline, 920 \\ \hline, 2020 \end{gathered}$ |  |  |  |  |  |  | (10, |  |
|  |  |  |  |  |  | ${ }^{11: 527}$ |  |  |  |  |  |
|  |  |  |  | (ion |  |  | cisi, |  |  |  |  |
|  |  |  |  |  |  |  | coin | coide |  |  |  |
| Sole |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | come |  | coise |  |  |
| ${ }^{1974}$ |  |  |  | ${ }_{8}^{8,701}$ | -3.108 |  |  |  |  |  |  |
| Fempary |  |  |  |  |  |  |  |  | coill | cisis |  |
|  | coin | (1220, |  |  |  |  |  | ${ }_{\substack{22,216}}^{22,53}$ | coilizo | - |  |
|  |  |  |  |  |  |  |  |  |  |  | 5,9,97 4,956 |
| ${ }_{\text {Jul }}$ July |  |  |  |  |  |  |  |  | $\begin{gathered} \text { anfent } \\ \hline \end{gathered}$ |  |  |
| Sole |  |  |  |  |  |  |  |  |  |  |  |
|  | cise |  |  |  |  |  |  |  |  |  |  |

GENERAL BUSINESS INDICATORS--MANUFACTURERS' ORDERS AND BUSINESS INCORPORATIONS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

GENERAL BUSINESS INDICATORS--INDUSTRIAL AND COMMERCIAL FAILURES

| YEAR ANDMONTH | INDUSTRIAL AND COMMERCIAL FAILURES 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Failures |  |  |  |  |  | Liabilities (current) |  |  |  |  |  | Failure annual rate |  |
|  | Total | $\begin{gathered} \text { Commer- } \\ \text { cial } \\ \text { service } \end{gathered}$ | Construc-tion | Manufacturing mining | Trade |  | Total | $\begin{aligned} & \text { Commer- } \begin{array}{c} \text { cial } \\ \text { service } \end{array} \end{aligned}$ | Construc. tion | $\begin{gathered} \text { Manufac- } \\ \text { turing } \\ \text { and } \\ \text { mining } \end{gathered}$ | Trade |  | $\begin{gathered} \text { Un. } \\ \text { adiusted } \\ \text { forod } \\ \text { sesonal } \\ \text { variation } \end{gathered}$ |  |
|  |  |  |  |  | Retail | $\underset{\substack{\text { Whole } \\ \text { sale }}}{\text {. }}$ |  |  |  |  | Retail | $\underset{\substack{\text { Whole- } \\ \text { sale }}}{\text { a }}$ |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Number |  |  |  |  |  | Thousands of dollars |  |  |  |  |  | Number of failures per 10,000 concerns |  |
| 1947 | 3,474 | 291476721 | 239439838 | 1,275 | 1,222 <br> $\begin{array}{l}2,185 \\ 4.246\end{array}$ | 447$\begin{array}{r}469 \\ 1,110\end{array}$ | 204,612 | 12,077$\begin{aligned} & 22,834 \\ & 23,163\end{aligned}$ | 7,211 <br> 15.609 <br> 27.245 | $\begin{aligned} & 142,727 \\ & \begin{array}{l} 130,29 \\ 143,265 \end{array} \end{aligned}$ | 21.499 <br> 39.819 <br> 71273 | $\begin{aligned} & 21,138 \\ & 26,066 \\ & 43,163 \end{aligned}$ | 14.3 <br> 20.4 <br> 34.4 | $\ldots \ldots \ldots$ |
| 1948 | 5,250 9,246 |  |  | 1,481 <br> 2,331 <br> 2071 |  |  | 2344,620 308,109 |  |  |  |  |  |  |  |
| 1950. | 9.162 | 731 | 912 | 2.074 | 4,429 | 1,016 | 248,283 | 21.253 | 25,651 | 95,094 | 72.691 | 33,594 | 34.3 <br> 30.7 |  |
| 1951 | ${ }^{8.058}$ | 653 611 |  | ${ }^{1,583}$ |  | 827 748 | 259,547 | ${ }^{16,596}$ | 37,473 | 90,970 | 72,936 | 41.572 |  |  |  |
| 1953 | 8 8,862 | 667 | r 1,028 1 | ${ }_{1}^{1,857}$ | 4,381 | 748 933 | 283,314 394.153 | 22,774 | 36,145 43,327 | $\begin{array}{r}104,954 \\ 158,854 \\ \hline\end{array}$ | $\begin{array}{r}75,547 \\ \hline 117,299\end{array}$ | 40,896 52.199 | 33.242.0 |  |
| 1954 | 11,086 | 876 | 1,305 | 2,282 | 5,491 | $\begin{array}{r}1,132 \\ \hline 1.13 \\ \hline\end{array}$ | 462,628 | 22,774 <br> 3,704 | 43,327 56,829 | 158,284 | 1175,293 147 | 52,199 5638 |  |  |  |
| 1955. | ${ }^{10,969}$ | 860 | 1,404 | 2,202 | 5,339 | 1.164 | 449,380 | 29,955 |  | 156,945 | $\begin{array}{r}121,619 \\ +156048 \\ \hline 1\end{array}$ | 57.682 | 41.648.0 |  |
| 1956 | 12,686 13,739 | 1,019 1,092 | 2,105 | ${ }_{2}^{2,285}$ | 6,341 6895 | 1,207 | 562,697 615293 | ${ }^{39,906}$ | 100,803 | 196,841 245,598 |  | 74.710 |  |  |  |
| ${ }_{1958}^{1957}$ | 13,739 14,964 | 1,092 1,177 |  | 2,411 2,680 | ${ }_{7}^{6,895}$ | $\begin{aligned} & 1,236 \\ & 1,431 \end{aligned}$ | 615,293 728,258 | 43,356 60,284 | $\begin{aligned} & 110,312 \\ & 115,115 \end{aligned}$ |  | $\begin{aligned} & 186,847 \\ & 225,277 \end{aligned}$ | 77,937 <br> 81,984 <br> 8.1 | 51.7 |  |
|  | 14,053 | 1,264 | 2,064 | 2,465 | ${ }_{6,873}^{7.814}$ | 1,387 | 692,808 | 54,183 | 121,883 | 207,736 | ${ }_{226,832}$ | 82,174 | 51.8 |  |
| 1960. | 15,445 | 1,367 | 2,607 2,752 | 2.612 | 7.386 | 1,473 | 938,630 | 99,376 | 201,369 193 | 289,635 | 241,094 | 107,156 <br> 158,465 | 57.4  <br> 67.4 $\cdots$ |  |
| 1961 | 17,075 15,782 | 1,472 1,339 | 2,752 <br> 2,703 | 2,825 2,575 | 7.5526.681 | $\begin{aligned} & 1,613 \\ & 1,510 \end{aligned}$ | -1,090,123 | 93,97289,104 | 243,535231,354 | 400,001557,699 | $\begin{aligned} & 349,716 \\ & 299,365 \end{aligned}$ | 158,465 <br> 126,377 | 64.4 <br> 60.8 | ..... |
| 1963 | 14,374 | 1,373 | 2,703 2,401 | 2,409 |  |  | 1,352,593 |  |  |  |  | 126,377 175,071 | 60.8 <br> 56.3 |  |
| 1964 | 13,501 | 1,226 | 2,388 | 2,254 | 6,241 | 1,392 | 1,329,223 | 892,154 1827 | 262,392 | 557,699 361,864 | $\begin{aligned} & 2981,965 \\ & 281,948 \end{aligned}$ | 240,492 | 53.2 |  |
| 1965 | 13,514 | 1,2991,368 | 2.513 | 2.097 | 6,2506,076 | 1,355111 | 1,321,666 | 248,5231851802 | 290,980 <br> 326.376 |  | $\begin{array}{r}287,478 \\ \hline 34436\end{array}$ | 144,361 | 53.3 |  |
| 1966 | 13.061 |  | 2,510 | ${ }^{1,852}$ |  |  | 1,385,659 |  |  |  |  | 176,874 | 49.0 |  |
| 1967 1968 | 12,364 9,636 | 1,329 1,106 | $\begin{aligned} & 2,261 \\ & 1,670 \end{aligned}$ | 1,832 1,513 | $\begin{aligned} & 5,696 \\ & 4,366 \end{aligned}$ | $\begin{array}{r} 1,246 \\ 981 \end{array}$ | 1,265,227 |  | 323,680 212,459 | $\begin{array}{r} 325,869 \\ 291,700 \end{array}$ | 334,279 22022 | 136,434 <br> 12925 <br> 1824 |  |  |  |
| 1969 | 9,154 | 1,159 | 1,590 | 1,493 | 4,070 | 884 | 1,142,113 | 87,289 126,537 | -171,717 | - ${ }^{206,450}$ | 265,122 | 172,287 | 38.637.3 |  |
| 1970 | 10,748 | 1,392 | 1,687 | 2,035 | 4,650 | 984 | 1,887,754 | 298,736 | 231,533 | 817,841 | 360,603 | 179,041 | 43.8 |  |
| 1971 | ${ }^{10,326}$ | 1,464 | 1,545 | 1,932 | 4,428 | 957 | 1,916929 | 356,923 | 222,357 | 712,611 | 444,086 | 180,952 | 41.7 |  |
| 1972 | 9,566 | 1,252 | 1.375 | 1.576 1.463 1 | 4,398 4.341 4 | 965 | 2,000,244 | ${ }^{231,813}$ | 193,530 | 766,991 | 558,270 | 249,640 | 38.3 |  |
| 1974. | 9,945 9,915 | 1,182 1,320 | 1,419 <br> 1,840 | 1,463 1,557 | 4,341 4,234 | ${ }_{964} 9$ | 3,298,606 <br> $3,053,137$ | 244,958 348,166 | 309,075 526,598 | 797,490 833,824 | -672,831 | 274,252 274,893 | 36.4 38.4 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January .at. | 905 | 134 | 140 | 167 | $\begin{array}{r}380 \\ 361 \\ \hline 6\end{array}$ | ${ }_{81}^{84}$ | 168,803 | ${ }_{11,567}^{26,23}$ | 39.145 <br> 1358 <br> 15 | 57,073 |  | 15.565 | 44.2 | 43.3 |
| February | 860 1.042 | 107 156 | 141 154 154 | 170 196 | 361 444 |  | 150,903 224.646 | 11,567 95547 | 13.582 <br> 18.128 | 76.501 47949 | 30,960 38132 | 18.2893 24890 | 47.7 470 | 41.8 439 |
| April | -989 | 126 | 159 | 167 | 440 | 97 | 153,796 | ${ }_{195.252}$ | 23,788 | 53,873 | 41,368 | ${ }^{15,515}$ | 46.3 46.0 | 42.9 |
| May. | 912 | 139 | 134 | 171 | 385 | 83 | 249,489 | 46,032 | 23,881 | 62,175 | 104,367 | 13,034 | 44.5 | 42.8 |
|  | 935 | 137 | 118 | 199 | 410 | 71 | 165,840 | 16,122 | 24,406 | 85,082 | 29,952 | 10,278 | 43.9 | 44.3 |
|  | 786 | 106 | 109 | 156 | 340 | 75 | 147,028 | 39,055 | 8,593 | ${ }^{62,851}$ | ${ }^{22,523}$ | 14,006 | 36.8 |  |
| August... | 848 741 | 108 117 | 131 114 11 | 169 140 | 345 <br> 304 | 95 | 155,555 | 27,515 | ${ }^{13,205}$ | 65,460 | 34,071 | 15,304 | 39.7 | ${ }_{4} 3.6$ |
| October.. | 759 | 110 | 119 | 142 | 313 3 | 75 | 144, 702 | 15,912 | ${ }_{13,288}$ | 54,706 | 40,771 | 20,025 | 36.1 37.0 | 38.1 |
| November | 819 | 131 | 125 | 129 | 353 | 81 | 128,998 | 16,533 | 11,601 | 63.619 | 23,026 | 14,219 | 43.3 | 41.6 |
| December | 730 | 93 | 101 | 126 | 353 | 57 | 111,322 | 18,170 | 12,473 | 44,742 | 27,953 | 7,984 | 34.1 | 37.5 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 750 | 95 | 130 | 139 | 305 | 81 | 101,619 | 15.776 | 18,261 | 36,515 | 19,374 | 11,693 | 36.4 | 35.7 |
| $\xrightarrow{\text { February }}$ March | 880 986 | 130 116 | 118 <br> 146 <br> 18 | 121 <br> 194 <br> 1 | 425 <br> 445 | 86 85 88 | 191,331 | 36,057 <br> 2657 | 24,946 | -77.847 | ${ }_{4284}^{28,64}$ | ${ }^{23,877}$ | 46.5 | 40.8 |
| April. | 808 | 121 | 102 | 134 | ${ }_{355}$ | ${ }_{96}$ | 148,867 | 14,142 | 26,815 <br> 8,518 | 113,437 60.563 | 48,870 <br> 48.8 | 16,371 | 39.1 | ${ }_{36.5}$ |
| May. | 856 | 115 | 128 | 127 | 398 | 88 | 190,139 | 29,482 | 16,980 | 32,323 | 35,848 | ${ }^{75,506}$ | 39.7 | 38.2 |
|  | 730 | 88 | 81 | 126 | 338 | 97 | 127,900 | 14,228 | 10.447 | 48,979 | 27,036 | 27,210 | 33.9 | 34.2 |
|  | 740 | 103 | 92 | 127 | 344 | 74 | 204,624 | 18,022 | 7.619 | 112,769 | 45,419 | 20,795 | 35.8 | 38.5 |
| August... | 824 | 101 | 124 | 147 | $\begin{array}{r}372 \\ 352 \\ \hline\end{array}$ | 80 | 253,619 | ${ }^{16,058}$ | 22,000 | 114,160 | 87,812 | 13,579 | 36.9 | ${ }^{40.5}$ |
| October.. | 750 755 | $\begin{array}{r}106 \\ 88 \\ \hline\end{array}$ | 103 <br> 106 <br> 18 | 107 <br> 125 <br> 127 | $\begin{array}{r}352 \\ 363 \\ \hline\end{array}$ | ${ }_{73}^{62}$ | 113,540 <br> 152,97 | 13,807 14,072 | 9,435 | 50,938 47,907 | 31,597 <br> 63,580 | 7,763 14,678 | 35.2 38.0 | 39.1 38.8 |
| November | 799 | 91 | 127 | 121 | 393 | 67 | 208.583 | 17,502 | 22,044 | 52,284 | 105,445 | 11,308 | 40.0 | 38.5 |
| December | 708 | 98 | 118 | 108 | 308 | 76 | 86,786 | 16,089 | 13,728 | 19,266 | 22,401 | 15,302 | 34.0 | 37.4 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 772 | 90 | 105 | 125 | 376 | 76 | 205,837 | 17,526 | 20.282 | 115.440 | 37,826 | 14,763 | 35.6 | 34.9 |
| February | 753 | 85 | 94 | 126 | 378 | 70 | ${ }^{137.162}$ | 5.407 | 18.490 | 73.929 | 30,184 | 9,152 | 41.0 | 36.0 |
| March . | 874 796 | 117 |  | 137 | 411 | 94 | $\begin{array}{r}252,34 \\ \hline 11343\end{array}$ | 37,065 | 21,120 | 84.669 | ${ }^{73,237}$ | 36,258 | 38.4 3.7 | 35.9 |
| May. | 838 | 94 97 |  | 106 | 390 | 96 | 167,949 | $\stackrel{8,290}{9,290}$ | - 37,962 | 57,965 | 33,665 | 29,967 | 37.7 | 35.2 36.3 |
| June | 840 | 94 | 124 | 125 | 411 | 86 | 180,209 | 9,822 | 16,928 | 89,959 | 36,923 | 26,577 | 37.8 | 38.2 |
|  | 714 | 89 | 120 | 120 | 316 | ${ }^{69}$ | 206,186 | 37, 197 | 33,800 | 55,995 | 42.572 | 36,622 | 33.2 | 35.7 |
| August September | 8377 | 114 105 | 112 121 1 | 130 130 | 396 301 | 85 60 | 190.147 189,473 | 17,188 21,054 | 21,225 <br> 44.024 <br> 1024 | 5,207 54,935 | 6,438 46.528 | 28.089 <br> 22.908 <br> 1888 | 36.0 34.7 | 38.1 |
| October .. | 772 | 109 | 139 | 117 | 334 | 73 | 185,660 | 30,201 | 34,791 | 60,400 | ${ }^{41,487}$ | 18,781 <br> 2,98 <br> 18 | 34.9 35.9 | 38.0 |
| November. | 739 | 102 | 107 | 116 | 331 | 83 | ${ }^{218,673}$ | ${ }^{22,378}$ | 16,444 | 44.707 | 115.026 | 20.118 | 36.1 | 34.7 |
| December. | 693 | 86 | 114 | 119 | 301 | 73 | 245.618 | 29,759 | 24.807 | 65,696 | 113,393 | 11,963 | 32.5 | 35.7 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 795 | 99 | ${ }^{126}$ | 135 | 361 | 74 | 337,284 | 69,548 | 47,237 | 88,618 | 106,240 | 25,641 | 36.2 | 35.5 |
| February | 797 | 99 | 153 | 131 | 333 | 81 | 213,133 | 20,508 | 47,085 | 96,031 | 27,687 | ${ }^{21,822}$ | 42.8 | 37.5 |
| March ${ }_{\text {April }}$. | ${ }_{802}^{971}$ | $\begin{array}{r}143 \\ 97 \\ \hline 1\end{array}$ | 161 140 140 | 149 | 412 <br> 386 | 106 67 | 204,587 <br> 20975 | -19,652 | 36,391 | 60,849 <br> 3928 | ${ }^{65,383}$ | ${ }_{4}^{22,312}$ | 43.7 | 40.8 |
| May | 925 | 123 | 169 | 147 | 397 | 89 | 375,693 | ${ }^{618,349}$ | 28,437 | 67,789 | 388,786 233,803 | 45,638 27,315 | 36.1 41.3 | 34.7 |
| June | 789 | 90 | 152 | 112 | 365 | 70 | 215,504 | 14,169 | 42,814 | 45,826 | ${ }^{87,269}$ | 25,426 | 36.6 | 37.0 |
| July. ${ }_{\text {August }}$. | 782 | 103 | 142 | 124 | 328 | 85 | 153,403 | 20.950 | 30.412 | 27.312 | 47,816 | 26.913 | 35.1 | 37.7 |
| September | 709 839 | $\begin{array}{r}94 \\ 140 \\ \hline 1\end{array}$ | 117 164 163 | 119 141 1 | 318 <br> 325 | 61 69 | 232.681 <br> 217.014 | 12,060 18.787 | 17.826 <br> 29.914 <br> 18 | 78.931 7531 | 109839 75481 78 | 14,025 17501 | 30.7 40.7 | 33.4 |
| October. | ${ }_{993}^{839}$ | 128 | 223 | 156 | 389 389 | 97 | 306, 827 | $\begin{array}{r}\text { 31, } \\ \hline 180\end{array}$ | -87,360 | 93,160 | ${ }_{88,075}^{78,41}$ | 14,092 | 46.1 | 47.0 |
| November. | 785 | 112 | 154 | 105 | 323 | 91 | 344,659 | 36,480 | 110,070 | 60,310 | ${ }_{122,616}$ | 15,183 | 37.8 | 36.3 |
| December. | 728 | 92 | 139 | 126 | 297 | 74 | 242,594 | 21,191 | 28,918 | 99,739 | 73,721 | 19.025 | 33.7 | 37.0 |

COMMODITY PRICES--INDEXES OF PRICES RECEIVED AND PAID BY FARMERS, PARITY RATIO


COMMODITY PRICES--CONSUMER PRICES


Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on pp. 225 and 226.

COMMODITY PRICES--CONSUMER PRICES--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

COMMODITY PRICES--CONSUMER PRICES--Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{6}{*}{YEAR AND MONTH} \& \multicolumn{10}{|c|}{CONSUMER PRICE Index, u.S. department of Labori} \\
\hline \& \multirow[b]{4}{*}{\[
\begin{aligned}
\& \text { Apparel } \\
\& \text { and }
\end{aligned}
\]
upkeep²} \& \multicolumn{5}{|c|}{Transportation} \& \multicolumn{4}{|c|}{Health and recreation} \\
\hline \& \& \& \& Private \& \& \& \& \& \& \\
\hline \& \& Total \& \& \& \& Public \& \& Medical \& \[
\begin{gathered}
\text { Personal } \\
\text { care }
\end{gathered}
\] \&  \\
\hline \& \& \(\star\) \& \& \& \& \& \(\star\) \& \& \& \\
\hline \& \multicolumn{10}{|c|}{\(1967=100\)} \\
\hline 1947. \& 78.2 \& 55.5 \& 61.5 \& 69.2 \& ... \& 36.0 \& ......... \& 48.1 \& 66.0 \& 68.7 \\
\hline 1948. \& 880.1 \& 61.8
66.4 \& \({ }_{72.3}^{68.2}\) \& 75.6
82.8 \& \& 45.2 \& \& 51.1
52.7 \& 68.5
68.3 \& 74.9 \\
\hline 1950........ \& 79.0 \& 68.2 \& 72.5 \& 83.4 \& \& 48.9 \& \& 53.7 \& 68.3 \& 74.4 \\
\hline 1951......... \& \({ }_{85.3}^{86.1}\) \& 72.5
77.3 \& 75.8
80.8 \& 87.4
94.9 \& 95.0 \& 54.0
57.5 \& 71.6 \& 56.3
59.3 \& 74.7
75.6 \& 76.6
76.9 \\
\hline 1953......... \& 84.6 \& 79.5 \& 82.4 \& 95.8 \& 89.2 \& 61.3 \& 72.5 \& 61.4 \& 76.3 \& 77.7 \\
\hline 1954.......... \& 84.5 \& 78.3 \& 80.3 \& 94.3 \& 75.9 \& 65.5 \& 73.3 \& 63.4 \& 76.6 \& 76.9 \\
\hline 1955........ \& 84.1 \& 77.4 \& 78.9 \& 90.9 \& 71.8 \& 67.4 \& 73.8 \& 64.8 \& 77.9 \& 76.7 \\
\hline \& 85.8
87.3 \& \({ }_{83.3}^{78.8}\) \& 88.7 \& 99.5
98.4 \& 77.4 \& 770.0 \& 75.6
78.4 \& 67.2
69.9 \& 81.1
84.1 \& 77.8
80.7 \\
\hline 1958 \& 87.5 \& 86.0 \& 87.4 \& 101.5 \& 80.2 \& 76.1 \& 81.0 \& 73.2 \& 86.9 \& 83.9 \\
\hline 1959. \& 88.2 \& 89.6 \& 91.1 \& 105.9 \& 89.5 \& 78.3 \& 83.0 \& 76.4 \& 88.7 \& 85.3 \\
\hline 1960. \& 89.6 \& 89.6 \& 90.6 \& 104.5 \& 83.6 \& 81.0 \& 85.1 \& 79.1 \& 90.1 \& 87.3 \\
\hline 1961. \& 90.4
90.9 \& \({ }_{92.5}^{90.6}\) \& 91.3
93.0 \& 104.5
104.1 \& \begin{tabular}{l}
86.9 \\
94.8 \\
\hline
\end{tabular} \& 84.6
87.4 \& \({ }_{88.4}^{86.7}\) \& 81.4
83.5 \& \({ }_{92}^{90.6}\) \& \({ }_{9}^{89.3}\) \\
\hline 1963. \& 91.9 \& 93.0 \& 93.4 \& 103.5 \& 96.0 \& 88.5 \& 90.0 \& 85.6 \& 93.4 \& 92.8 \\
\hline 1964 \& 92.7 \& 94.3 \& 94.7 \& 103.2 \& 100.1 \& 90.1 \& 91.8 \& 87.3 \& 94.5 \& 95.0 \\
\hline 1965 \& 993.7 \& 95.9 \& 96.3
97.5 \& 100.9
99.1 \& 99.4
97.0 \& 91.9
95.2 \& 93.4
96.1 \& 89.5
93.4 \& 95.2 \& 95.9 \\
\hline 1966 \& 96.1
100.0 \& 97.2
100.0 \& 97.5
100.0 \& 10.1
100.0 \& \(\begin{array}{r}\text { 170.0 } \\ \hline 10.0\end{array}\) \& 95.2

100.0 \& 96.1

100.0 \& 100.4
100.0 \& ${ }^{100.0}$ \& 100.5 <br>
\hline 1968 \& 105.4 \& 103.2 \& 103.0 \& 102.8 \& \& 104.6 \& 105.0 \& 106.1 \& 104.2 \& 104.7 <br>
\hline 1969 ..... \& 111.5 \& 107.2 \& 106.5 \& 104.4 \& 103.1 \& 112.7 \& 110.3 \& 113.4 \& 109.3 \& 108.7 <br>
\hline 1970........ \& 116.1 \& 112.7 \& 111.1 \& 107.6 \& 104.3 \& 128.5 \& 116.2 \& 120.6 \& 113.2 \& 113.4 <br>
\hline 1971......... \& 119.9 \& 118.6

119.9 \& | 1116.6 |
| :--- |
| 1175 |
| 125 | \& 112.0

1110 \& 10.3
110.2

10.5 \& | 137.7 |
| :--- |
| 143.4 |
| 1 | \& 122.2

126.1

1 \& | 128.4 |
| :--- |
| 132.5 |
| 1 | \& 116.8

119.8 \& 119.3
122.8 <br>
\hline 1973... \& ${ }_{1226.8}$ \& 123.8 \& 121.5 \& 111.1 \& 117.5
122.6 \& 144.8 \& 120.2

130.2 \& | 137.7 |
| :--- | \& 125.2 \& 122.8

125.9 <br>
\hline 1974...... \& 136.2 \& 137.7 \& 136.6 \& 117.5 \& 122.6 \& 148.0 \& 140.3 \& 150.5 \& 137.3 \& 133.8 <br>
\hline \multicolumn{11}{|l|}{} <br>
\hline January \& 117.6

118.1 \& \begin{tabular}{l}
117.5 <br>
117.5 <br>
\hline 18.1

 \& 

115.8 <br>
115.8 <br>
\hline
\end{tabular} \& 115.4

115.2
1 \& 107.0

105.5 \& $\begin{array}{r}133.9 \\ 134.4 \\ \hline 1\end{array}$ \& \begin{tabular}{l}
119.8 <br>
120.2 <br>
\hline 121.2

 \& 

124.9 <br>
125.8 <br>
\hline 127
\end{tabular} \& 115.3

115.4 \& 117.3 <br>
\hline March . \& 118.6 \& 117.8 \& 115.9 \& 114.3 \& 106.8 \& 136.0 \& 120.6 \& 126.8 \& 115.8 \& 117.7 <br>
\hline \& 19.1 \& 118.1 \& 116.2 \& 113.8 \& 109.8 \& 136.4 \& 121.2 \& 127.5 \& 116.3 \& 118.4 <br>
\hline May. \& 120.2
120.1 \& 118.8
119.6 \& 117.0
117.6 \& 113.9
113.9 \& 112.8
114.1
118.5 \& 136.4
139.0 \& 121.6
122.1 \& 128.1
128.6 \& 116.5
166.8 \& 118.9
119.3 <br>
\hline \& 119.3 \& 119.5 \& 117.4 \& 113.8 \& 113.5 \& 139.0 \& 122.6 \& 129.3 \& 117.1 \& 119.6 <br>
\hline August. \& 119.0 \& 119.3 \& 117.3 \& 109.3 \& 112.5 \& 139.1 \& 123.1 \& 130.0 \& 117.5 \& 119.7 <br>
\hline September
October \& 120.6
121.6 \& 118.6
119.3 \& 116.4
117.2 \& 105.6
109.1

10.1 \& \begin{tabular}{l}
111.6 <br>
111.7 <br>
\hline 102

 \& 

139.3 <br>
139.3 <br>
\hline 1.3
\end{tabular} \& 123.6

123.5
1 \& 130.4
129.6
1 \& 117.6
117.9 \& 120.5
120.5 <br>
\hline November \& 121.9 \& 118.8 \& 116.6 \& 109.6 \& 110.2 \& f39.3 \& 123.7 \& 129.7 \& 117.9 \& 120.8 <br>
\hline December \& 121.8 \& 118.6 \& 116.3 \& 110.4 \& 107.2 \& 139.7 \& 123.9 \& 130.1 \& 117.9 \& 121.1 <br>
\hline \multicolumn{11}{|l|}{1972:} <br>
\hline January. \& 120.2
120.7 \& 119.0
118.3 \& 116.4 \& 112.2
111.9 \& 105.3
103.0 \& ${ }_{143.5}^{143.4}$ \& ${ }_{124.7}^{124}$ \& 130.5
133.0 \& 118.4 \& 121.4
121.5 <br>
\hline March. \& 121.3 \& 18.4 \& 115.9 \& 111.7 \& 103.9 \& 142.3 \& 125.0 \& 131.4 \& 188.7 \& 121.7 <br>
\hline Aprit . . \& 121.8
122.5 \& 118.6
119.5 \& 116.1
117.1 \& 111.7
111.4 \& 106.4
110.0 \& 142.7
142.7 \& 125.5
125.8
1 \& 131.7
132.0
1 \& 119.1
119.7 \& 122.3
122.5 <br>
\hline June .... \& 122.1 \& 119.8 \& 117.3 \& 111.3 \& 172.0 \& 143.0 \& 126.1 \& 132.4 \& 120.0 \& 122.9 <br>
\hline July. . \& \& \& 117.8 \& 11.0 \& 112.7 \& 143.3 \& 126.3 \& 132.7 \& 120.0 \& 123.0 <br>
\hline August... \& 120.8 \& 120.5 \& 118.1 \& 110.6 \& 112.4 \& 143.3
144.0 \& 126.5 \& 132.9 \& 120.2 \& 123.0 <br>
\hline September \& 123.1
124.3 \& 121.0
121.2 \& 118.6

118.7 \& | 109.6 |
| :--- |
| 110.1 |
| 10.6 | \& 113.6

115.2 \& 144.0
144.1 \& 126.8
127.2

12 \& $\begin{array}{r}133.1 \\ 133.9 \\ \hline 18.4\end{array}$ \& | 120.5 |
| :--- |
| 120.8 |
| 120.5 | \& 123.7

124.0 <br>
\hline November \& 125.0 \& 121.4 \& 119.0 \& 110.2 \& 116.0 \& 144.1 \& 127.4 \& 134.1 \& 121.0 \& 124.1 <br>
\hline December ... \& 125.0 \& 121.3 \& 118.9 \& 110.6 \& 115.0 \& 144.5 \& 127.5 \& 134.4 \& 121.5 \& 124.0 <br>
\hline \multicolumn{11}{|l|}{} <br>
\hline $\xrightarrow{\text { January. }}$ February \& 123.0
123.6 \& 121.1 \& 118.5
118.7 \& 111.0 \& 112.4 \& ${ }_{144.3}^{144.3}$ \& 128.1
128.1 \& 135.9 \& 122.4 \& 124.1
124.3 <br>
\hline March \& 124.8 \& 121.5 \& 119.1 \& 110.8 \& 113.7 \& 144.5 \& 128.6 \& 135.8 \& 123.1 \& 124.5 <br>
\hline April. \& 125.8
1258
1208 \& ${ }^{1223.6}$ \& 120.3 \& 111.1 \& 1173 \& 143.9
1439 \& 129.2 \& 136.2
1366 \& 123.8 \& 125.2 <br>
\hline May. \& 126.7
126.8 \& 123.5
124.6 \& 121.3
122.4 \& 111.1
111.0 \& 120.6
122.3
122.7 \& 143.9
144.9 \& 129.6

130.0 \& | 136.6 |
| :--- |
| 137.0 | \& 124.4

124.9 \& 125.6
125.9 <br>
\hline \& 125.8 \& 124.8 \& ${ }^{122.6}$ \& 110.9 \& 122.7 \& 144.9 \& 130.3 \& 137.3 \& 125.3 \& 126.2 <br>
\hline August . \& 126.5
128.3 \& 124.5
123.9 \& 122.3
121.6 \& 110.6
109.1 \& 121.3

120.3 \& \begin{tabular}{l}
144.9 <br>
145.5 <br>
\hline

 \& 

130.5 <br>
131.1 <br>
\hline 1

 \& 

137.6 <br>
138.3 <br>
\hline 1
\end{tabular} \& 125.7

126.3 \& | 126.1 |
| :--- |
| 126.8 |
| 1 | <br>

\hline Oettober.. \& 129.6 \& 125.0 \& 122.9 \& 111.9 \& 118.5 \& 145.2 \& 132.1 \& 140.6 \& 127.3 \& 127.2 <br>
\hline Novermber . .
December \& 130.5 \& 125.8 \& ${ }^{123.8}$ \& 112.2 \& 116.1 \& 144.6 \& ${ }^{132.6}$ \& 140.9 \& 128.1 \& 127.5 <br>
\hline December... \& 130.5 \& 126.7 \& 124.6 \& 112.0 \& 112.6 \& 146.5 \& 133.0 \& 141.4 \& 129.2 \& 127.6 <br>
\hline \multicolumn{11}{|l|}{} <br>
\hline January, \& 128.8
130.4
13 \& 128.1

129.3 \& \begin{tabular}{l}
126.2 <br>
127.5 <br>
\hline

 \& 

112.9 <br>
112.7 <br>
\hline 12.3
\end{tabular} \& 107.0

103.0 \& \begin{tabular}{l}
146.0 <br>
146.2 <br>
\hline 1

 \& 

113.7 <br>
134.5 <br>
\hline

 \& 

142.2 <br>
143.4 <br>
\hline 1
\end{tabular} \& 129.8

130.8 \& 128.3
128.9 <br>
\hline March. \& 132.2 \& 132.0 \& 130.4 \& 112.8 \& 102.2 \& 146.6 \& 135.4 \& 144.8 \& 131.8 \& 129.5 <br>
\hline Apria ....... \& 133.6 \& 1337
1363 \& 132.4
135.3
18.2 \& 113.3
114.6 \& 107.0 \& 146.3
146.3 \& 136.3
1377
137 \& $\xrightarrow{145.6}$ \& 133.1
134.9 \& 130.4 <br>
\hline May . ....... \& 135.0
135.7 \& 138.3

138.8 \& | 135.7 |
| :--- |
| 13.7 | \& 116.4 \& 122.2 \& 144.3

14.6 \& | 139.4 |
| :--- |
| 18.7 | \& 149.4 \& 136.5 \& 133.0

133.5 <br>
\hline \& 135.3 \& 140.6 \& 139.7
140.5 \& 188.0
18.1 \& 127.9
132.0 \& 148.6

148.7 \& \begin{tabular}{l}
141.0 <br>
142.6 <br>
\hline 1

 \& 

151.4 <br>
153.7 <br>
\hline
\end{tabular} \& 137.8

139.3 \& | 134.6 |
| :--- |
| 135.2 |
| 1 | <br>

\hline August......
September \& 138.1
139.9 \& 141.3
142.2 \& 140.5

141.4 \& \begin{tabular}{l}
118.1 <br>
118.4 <br>
\hline 18.

 \& 

132.0 <br>
135.7 <br>
\hline 1

 \& 

148.7 <br>
148.8 <br>
\hline 18
\end{tabular} \& 142.6

144.0 \& | 153.7 |
| :--- |
| 155.2 | \& 139.3

141.2 \& 135.2
137.0 <br>
\hline October - \& 141.1 \& 142.9 \& 142.3 \& ${ }^{123.7}$ \& 139.4 \& 148.8 \& 145.2 \& 156.3 \& 143.0 \& 137.8 <br>
\hline December. . . . \& 141.9 \& 143.5 \& 142.5 \& 124.9 \& 138.4 \& 152.0 \& 14.5 \& 159.0 \& 145.3 \& 139.8 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately
*Monthly data prior to 1971 are shown on pp. 226 and 227.

COMMODITY PRICES--CONSUMER PRICES--Con.


COMMODITY PRICES--WHOLESALE PRICES

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{6}{*}{YEAR AND
MONTH} \& \multicolumn{14}{|c|}{U.S. DEPARTMENT OF LABOR INDEXES} \\
\hline \& \multicolumn{3}{|l|}{Spot market price indexes, basic commodities} \& \multicolumn{11}{|c|}{Wholesale price index \({ }^{2}\)} \\
\hline \& \multirow[b]{3}{*}{\[
\begin{gathered}
22 \\
\text { Commod. } \\
\text { ities }
\end{gathered}
\]} \& \multirow{3}{*}{9
Foodstuffs} \& \multirow{3}{*}{\[
\begin{gathered}
\text { Raw } \\
\substack{\text { Raw } \\
\text { indus- } \\
\text { trials }}
\end{gathered}
\]} \& \multirow[b]{3}{*}{} \& \multicolumn{5}{|c|}{By stage of processing} \& \multicolumn{5}{|c|}{By durability of product} \\
\hline \& \& \& \& \& \multirow[t]{2}{*}{Crude materials for further ing} \& \multirow[t]{2}{*}{\begin{tabular}{l}
Inter- \\
mediate \\
materials, \\
supplies, \\
and ponents
\end{tabular}} \& \multicolumn{3}{|c|}{Finished goods} \& \multirow[b]{2}{*}{\[
\begin{aligned}
\& \text { Durable } \\
\& \text { goods }
\end{aligned}
\]} \& \multirow[b]{2}{*}{Nondurable good} \& \multicolumn{3}{|c|}{Manufactures} \\
\hline \& \& \& \& \& \& \& Total \({ }^{3}\) \& Consumer
finished goods \& Producer finished goods \& \& \& Total \& Durable manufactures \& Nondurable manufactures \\
\hline \& \multicolumn{14}{|c|}{\(1967=100\)} \\
\hline \& \& \& \& 76.5 \& 101.2 \& 72.4 \& 74.0 \& 80.5 \& 55.4 \& 59.9 \& 89.2 \& 72.2 \& 59.3 \& 86.0 \\
\hline 1948 \& \& \& \& 82.8 \& 110.9 \& 78.3 \& 79.9 \& 86.5 \& 60.4 \& 66.1 \& 95.5 \& 78.2 \& 65.3 \& 91.8 \\
\hline 1949 \& \& \& \& 78.7 \& 96.0 \& 75.2 \& 77.6 \& 82.5 \& 63.4 \& 67.5 \& 87.2 \& 75.6 \& 67.3 \& 84.3 \\
\hline 1950 \& 116.4 \& 113.4 \& 119.0 \& 81.8 \& 104.6 \& 78.6 \& 79.0 \& 83.9 \& 64.9 \& 70.2 \& 90.6 \& 78.4 \& 69.6 \& 87.7 \\
\hline 1951 \& 142.0 \& 13.0 \& 151.1 \& 91.1 \& 120.1 \& 88.1 \& 86.5 \& 91.8 \& 71.2 \& 77.0 \& 101.8 \& 87.0 \& 76.3 \& 98.4 \\
\hline 1952
1953 \& 114.5
103.9 \& 117.2
115.5 \& 112.7
96.5 \& 88.6
87.4 \& 110.3
101.9 \& 85.5
86.0 \& 86.0
85.1 \& \({ }_{89}^{90.7}\) \& 72.4
73.5 \& 77.3
78.8 \& 97.9 \& \({ }_{85.0}^{85.1}\) \& 76.7
78.4 \& \({ }_{91.9}^{93.8}\) \\
\hline 1954 \& 106.6 \& 124.1 \& 96.0 \& \({ }_{87.6}\) \& 101.0 \& 86.5 \& \({ }_{85.3}\) \& 89.1 \& 74.5 \& 79.6 \& 93.7 \& \({ }_{85.6}\) \& 79.4 \& 92.2 \\
\hline 1955. \& 105.7 \& 105.7 \& 106.0 \& 87.8 \& 97.1 \& 88.1 \& 85.5 \& 88.5 \& 76.7 \& 82.8 \& 91.8 \& 86.6 \& 82.2 \& 91.2 \\
\hline 1956. \& 106.4 \& 102.3 \& 109.3 \& 90.7 \& 97.6 \& 92.0 \& 87.9 \& \({ }^{89.8}\) \& 82.4 \& 88.3 \& 92.6 \& 90.0 \& 87.5 \& 92.4 \\
\hline 1957 \& 103.6 \& 106.2 \& 101.8 \& 93.3 \& 99.8 \& 94.1 \& 91.1 \& 92.4 \& 88.6 \& 91.2 \& 94.9 \& 92.8 \& 90.9 \& 94.7 \\
\hline 1958 \& 101.2
101.3 \& 111.4
99.5 \& 94.7
102.7 \& 94.6
94.8 \& 102.0
99.4 \& 94.3
95.6 \& 93.2
93.0 \& 94.4
93.6 \& 89.7
91.5 \& 92.1
94.2 \& 96.5
95.1 \& 93.8
94.6 \& 92.1
94.0 \& 95.4
94.8 \\
\hline 1960. \& 99.4 \& 96.4 \& 101.5 \& 94.9 \& 97.0 \& 95.6 \& 93.7 \& 94.5 \& 91.6 \& 94.1 \& 95.4 \& 94.7 \& 94.1 \& 95.2 \\
\hline 1961 \& 99.7 \& 97.5 \& 101.2 \& 94.5 \& 96.5 \& 95.0 \& 93.7 \& 94.3 \& 91.8 \& 93.7 \& 95.1 \& 94.4 \& 93.6 \& 95.0 \\
\hline 1962 \& \({ }_{96}^{96.1}\) \& 95.4 \& \({ }_{948}^{96.7}\) \& \({ }_{94.5}^{94.8}\) \& 97.5 \& \begin{tabular}{l}
94.9 \\
952 \\
\hline 95
\end{tabular} \& \begin{tabular}{l}
94.0 \\
93.7 \\
\hline 9.7
\end{tabular} \& \({ }_{94.6}^{94.6}\) \& \({ }_{924}^{92.2}\) \& \begin{tabular}{l}
93.4 \\
93.4 \\
\\
\hline
\end{tabular} \& \({ }_{95}^{95.6}\) \& \({ }_{94.5}^{94.5}\) \& \({ }_{93}^{93.5}\) \& 95.1 \\
\hline 1964 \& 95.8
99.7 \& 97.8 \& 94.8
104.2 \& 94.5
94.7 \& 95.5 \& 95.5 \& 93.7
94.1 \& 94.2
94.3 \& \({ }_{93.3}^{92.4}\) \& 93.4
94.7 \& 95.1 \& 94.3
94.8 \& 93.6
94.6 \& 94.8
94.7 \\
\hline 1965 \& 106.8 \& 97.0 \& 114.1 \& 96.6 \& 99.3 \& 96.8 \& 95.7 \& 96.1 \& 94.4 \& 95.9 \& 96.9 \& 96.3 \& 95.8 \& 96.8 \\
\hline 1966
1967 \& \begin{tabular}{l}
111.7 \\
1000 \\
\hline 1
\end{tabular} \& 107.6
100.0 \& 114.7
100.0 \& 99.8
100.0 \& 105.7
100.0 \& 99.2
100.0
10.0 \& 98.8
100.0 \& 99.4
100.0 \& 96.8
100.0 \& 98.1
100.0 \& 100.9
100.0 \& 99.0
100.0 \& 97.9
100.0 \& 100.0 \\
\hline 1967
1968 \& 100.0
97.7 \& 100.0
98.0 \& 100.0
97.4 \& 100.0
102.5 \& 100.0
101.6 \& 100.0
102.3 \& 100.0
102.9 \& 100.0
102.7 \& 100.0
103.5 \& 100.0
103.4 \& 100.0
101.7 \& 100.0
102.6 \& 100.0
103.5 \& 100.0
101.5 \\
\hline 1969 \& 110.3 \& 108.9 \& 111.4 \& 106.5 \& 108.4 \& 105.8 \& 106.6 \& 106.6 \& 106.8 \& 107.9 \& 105.3 \& 106.2 \& 107.7 \& 104.6 \\
\hline 1970. \& 113.4 \& 112.6 \& 113.8 \& 110.4 \& 112.3 \& 109.9 \& 110.3 \& 110.0 \& 112.0 \& 112.4 \& 108.9 \& 110.2 \& 112.0 \& 108.2 \\
\hline 1971 \& 108.0 \& 109.3 \& 107.1 \& 113.9 \& 115.0 \& 114.0 \& 113.5 \& 112.7 \& 116.6 \& 117.0 \& 111.7 \& 113.8 \& 117.0 \& 110.5 \\
\hline 1972 \& 120.0
1738 \& 115.0 \& \({ }_{1}^{123.0}\) \& 119.1 \& 127.6
173.9 \& 118.7 \& 117.2 \& 116.6 \& 119.5 \& 121.1
1279 \& 117.6
139
139 \& 117.9
1292 \& 121.1
127.4

1 \& 114.7 <br>
\hline $\begin{array}{r}1973 \\ 1974 \\ \hline\end{array}$ \& 173.8
227.9 \& 175.2
243.2 \& 173.1
219.0 \& 134.7
160.1 \& 173.9
196.1 \& 131.6
162.9 \& 127.9
147.5 \& 129.2
149.3 \& 123.5
14.0 \& 127.9
150.1 \& 1399
167.6 \& 129.2
154.1 \& 127.4
148.6 \& 131.0
159.5 <br>
\hline \multicolumn{15}{|l|}{1971:} <br>
\hline January . \& 107.1 \& 108.9 \& 105.9 \& 111.8 \& 110.7 \& 111.5 \& 112.2 \& 111.3 \& 115.6 \& 114.5 \& 109.7 \& 111.8 \& 114.4 \& 109.1 <br>
\hline February \& 109.9 \& 113.7 \& 107.2 \& 112.8 \& 115.9 \& 111.8 \& 112.8 \& 112.0 \& 115.9 \& 115.0 \& 111.1 \& 112.4 \& 114.9 \& 109.8 <br>
\hline March \& 109.3 \& 117.6 \& 107.8 \& 113.0 \& 114.3 \& 112.6 \& 112.9 \& 112.1 \& 116.0 \& 115.5 \& 111.1 \& 112.7 \& 115.5 \& 109.9 <br>
\hline April. \& 109.7 \& 109.0 \& 110.2 \& 113.3 \& 115.2 \& 113.1 \& 112.9 \& 112.0 \& 116.1 \& 116.1 \& 111.2 \& 113.0 \& 116.1 \& 109.9 <br>
\hline May. \& 108.8 \& 109.1 \& 108.6 \& 113.8 \& 115.8 \& 113.6 \& 113.5 \& 112.7 \& 116.3 \& 116.5 \& 1118 \& 113.5 \& 116.5 \& 110.5 <br>
\hline June \& 108.1 \& 111.1 \& 106.1 \& 114.3 \& 116.9 \& 114.0 \& 113.8 \& 113.1 \& 116.5 \& 116.7 \& 112.5 \& 113.8 \& 116.7 \& 110.8 <br>
\hline \& 108.3 \& 113.8 \& 104.7 \& 114.6 \& 116.6 \& 114.8 \& 113.8 \& 113.0 \& 116.8 \& 117.5 \& 112.4 \& 114.5 \& 117.5 \& 111.4 <br>

\hline August... \& ${ }_{1074}^{108.3}$ \& 111.3 \& | 106.1 |
| :--- |
| 1075 |
| 1 | \& 1114.9 \& 115.2

1139 \& ${ }_{115.6}^{115.4}$ \& \begin{tabular}{l}
114.1 <br>
$1+136$ <br>
\hline 138

 \& 

113.3 <br>
1127 <br>
\hline 127
\end{tabular} \& 117.1

1169
1 \& 118.4 \& 112.4 \& 114.9
1147
14 \& 118.5
1183 \& 111.2 <br>
\hline September \& 107.4
106.7 \& 107.3
105.5 \& 107.5

107.4 \& \begin{tabular}{l}
114.5 <br>
114.4 <br>
\hline

 \& 

113.9 <br>
114.3 <br>
\hline 112
\end{tabular} \& 115.4

115.0 \& | P13.6 |
| :--- |
| 113.8 |
| 17.8 | \& 112.7

112.9 \& 116.9
117.1 \& 118.2
118.2 \& 111.7
111.6 \& 114.7

114.5 \& | 118.3 |
| :--- |
| 118.3 |
| 1 | \& 111.0

110.6 <br>
\hline November \& 105.8 \& 104.3 \& 106.9 \& 114.5 \& 114.3 \& 115.0 \& 114.0 \& 113.1 \& 117.0 \& 118.1 \& 11.8 \& 114.5 \& 118.3 \& 111.7 <br>
\hline December \& 106.7 \& 106.4 \& 106.8 \& 115.4 \& 117.0 \& 115.4 \& 115.0 \& 114.2 \& 117.8 \& 118.6 \& 113.0 \& 115.1 \& 118.8 \& 111.3 <br>
\hline \multicolumn{15}{|l|}{1972:} <br>
\hline \& 110.3 \& 109.7 \& 110.7 \& 116.3 \& 120.2 \& 115.9 \& 115.5 \& 114.7 \& 118.4 \& 119.2 \& 114.1 \& 115.7 \& 119.3 \& 112.0 <br>
\hline February \& 112.4 \& 111.3 \& 113.0 \& 117.3 \& 123.1 \& 116.7 \& 116.3 \& ${ }^{115.6}$ \& 118.8 \& 120.0 \& 115.3 \& 116.5 \& 120.1 \& 112.8
1129 <br>
\hline Aprii. \& 115.6 \& 110.1 \& 119.5 \& 117.5 \& 123.0 \& 117.7 \& 115.8 \& 114.8 \& 119.3 \& 120.7 \& 115.1 \& 116.9 \& 120.8 \& 112.9 <br>
\hline may. \& 119.2 \& 112.2 \& 124.3 \& 118.2 \& 125.5 \& 118.2 \& 116.4 \& 115.5 \& 119.4 \& 121.0 \& 116.2 \& 117.4 \& 121.0 \& 113.6 <br>
\hline June \& 119.1 \& 112.7 \& 123.7 \& 118.8 \& 127.2 \& 118.5 \& 116.9 \& 116.1 \& 119.6 \& 121.2 \& 117.0 \& 117.8 \& 121.3 \& 114.3 <br>
\hline July. \& 119.8 \& 114.4 \& 123.7 \& 119.7 \& 130.1 \& 118.8 \& 117.8 \& 117.3 \& 119.7 \& 121.4 \& 118.5 \& 118.3 \& 121.5 \& 115.1 <br>
\hline August. \& 121.0 \& 115.8 \& 124.6 \& 119.9 \& 130.3 \& 119.2 \& 117.9 \& 117.4 \& 119.8 \& 12.6 \& 118.6 \& 118.5 \& 121.7 \& 115.1 <br>
\hline September \& 1122.7 \& 119.7 \& 124.8 \& 120.2 \& 139.3
129.3
129.2 \& 119.7

119.9 \& 118.2 \& 117.7 \& 1119.9 \& ${ }_{121.7}^{121.8}$ \& | 119.1 |
| :--- |
| 18.8 |
| 188 | \& 118.8

118.8 \& 121.9
121.7 \& 115.6
115.8 <br>
\hline October $\begin{aligned} & \text { November }\end{aligned}$ \& 124.5
126.2 \& 119.4 \& ${ }_{131.6}^{18.1}$ \& ${ }_{120.7}$ \& 139.4
180.2 \& 120.6 \& ${ }_{118.3}$ \& 117.9 \& 119.9 \& ${ }_{121.8}$ \& ${ }_{120.0}$ \& 119.2 \& 121.8 \& 116.5 <br>
\hline December \& 130.8 \& 125.0 \& 134.8 \& 122.9 \& 138.3 \& 122.3 \& 119.5 \& 119.3 \& 120.3 \& 122.1 \& 123.5 \& 120.7 \& 122.1 \& 119.2 <br>
\hline \multicolumn{15}{|l|}{1973:} <br>
\hline January \& 134.4 \& 127.5 \& 139.3 \& 124.5 \& 143.3 \& 123.1 \& 121.0 \& 121.2 \& 120.6 \& 122.7 \& 125.9 \& ${ }^{121.6}$ \& 122.6 \& 120.6 <br>
\hline February \& 143.0

149.9 \& | 136.6 |
| :--- |
| 142.3 | \& 147.5

155.3 \& | 126.9 |
| :--- |
| 129.8 | \& 151.3

159.0 \& 125.1
127.4 \& ${ }_{124.7}^{122.5}$ \& 122.9
125.7 \& ${ }_{121.7}^{121.2}$ \& 123.9

125.6 \& | 129.2 |
| :--- |
| 133.0 | \& 123.6

125.7 \& | 123.7 |
| :--- |
| 125.4 | \& 123.4

126.0 <br>
\hline April \& 152.9 \& 145.4 \& 158.2 \& 130.5 \& 158.8 \& 128.4 \& 125.4 \& 126.3 \& 122.3 \& 127.0 \& 133.2 \& 126.4 \& 126.7 \& 126.1 <br>
\hline May. \& 161.1 \& 158.6 \& 162.9 \& 133.2 \& 167.7 \& 131.3 \& 126.2 \& 127.1 \& 123.7 \& 128.0 \& 137.1 \& ${ }^{128.3}$ \& 127.7 \& 129.0 <br>
\hline June \& 171.2 \& 172.8 \& 170.1 \& 136.0 \& 177.5 \& 134.0 \& 127.4 \& 128.6 \& 123.4 \& 128.2 \& 141.9 \& 130.1 \& 127.8 \& 132.4 <br>
\hline \& 181.9 \& 187.2 \& 178.1 \& 134.3 \& 170.9 \& 131.7 \& 127.7 \& 128.9 \& 123.5 \& 128.0 \& 139.1 \& 129.1 \& 127.6 \& 130.7 <br>
\hline August \& 207.8 \& 236.6 \& 189.8 \& 142.1 \& 207.5 \& ${ }^{135.8}$ \& 131.9 \& 134.2 \& 123.9 \& 128.5 \& 152.3 \& 133.4 \& 128.0 \& 138.8 <br>
\hline September \& 194.9 \& 208.0 \& 186.3 \& 139.7 \& 197.1 \& 133.7 \& 131.2 \& 133.2 \& 124.2 \& 128.9 \& 1478 \& 131.8 \& 128.3 \& 135.3 <br>
\hline October... \& 192.0 \& 197.7 \& 188.1 \& 138.7
1392 \& ${ }^{185.7}$ \& 134.3 \& 131.2 \& 133.0 \& 125.1 \& 129.7 \& 145.5
1454
18.4 \& 132.0
1328 \& 129.0
1301 \& 135.0
135.5
1 <br>
\hline November. \& 192.1
204.3 \& 191.5
197.7 \& 192.4
208.9 \& 139.2
14.8 \& 182.7
186.4 \& 135.4
138.5 \& 1332.0
133.6 \& 133.8
135.5 \& 125.7
126.7 \& 131.1
132.7 \& 145.4
148.6 \& 132.8
135.1 \& 130.1
131.6 \& 135.5
138.6 <br>
\hline \multicolumn{15}{|l|}{1974:} <br>
\hline \& 213.3 \& 209.4 \& 215.9 \& 146.6 \& 201.3 \& 142.0 \& 137.4 \& 139.9 \& 128.3 \& 134.8 \& 155.5 \& 138.6 \& ${ }^{133.8}$ \& 143.4 <br>
\hline February \& ${ }_{2330}^{232.0}$ \& 231.9
26.8 \& 2337.0

237.2 \& | 149.5 |
| :--- |
| 151.4 |
| 1 | \& 205.6

200.6 \& \begin{tabular}{l}
144.6 <br>
149.1 <br>
\hline 18

 \& 

140.1 <br>
141.0 <br>
\hline 1
\end{tabular} \& ${ }_{143.8}^{143.2}$ \& 129.3

130.9 \& \begin{tabular}{l}
136.5 <br>
139.8 <br>
\hline 1

 \& 

159.3 <br>
160.1 <br>
\hline 1
\end{tabular} \& ${ }^{1434.9}$ \& 1335.0

137.9 \& 146.8
149.4 <br>
\hline \& 233.0
230 \& 220.1 \& 238.4 \& 152.7 \& 192.9 \& 152.8 \& 142.1 \& 144.7 \& 132.4 \& 143.4 \& 159.7 \& 146.0 \& 141.1 \& 150.9 <br>
\hline May \& 221.6 \& 215.1 \& 226.2 \& 155.0 \& 186.5 \& 157.6 \& 143.8 \& 146.0 \& 135.9 \& 147.3 \& ${ }_{160.8}^{160.8}$ \& 149.3 \& 145.6 \& 153.1 <br>
\hline June \& 224.4 \& 219.7 \& 227.5 \& 155.7 \& 178.5 \& 160.9 \& 144.0 \& 145.4 \& 138.7 \& 150.0 \& 160.1 \& 151.5 \& 148.4 \& 154.5 <br>
\hline \& 236.9 \& 250.0 \& 228.2 \& 161.7 \& 194.5 \& 166.3 \& 148.1 \& 149.9 \& 141.5 \& 153.5 \& 168.0 \& 156.4 \& 151.7 \& 161.1 <br>
\hline August . . \& 240.8
235 \& ${ }_{2552}^{266.9}$ \& 2224.2 \& 167.4 \& 203.5 \& 1774.0 \& ${ }^{150.6}$ \& 152.1 \& 145.2 \& 155.4 \& 175.6 \& 161.8
162.8
162 \& 154.8 \& 168.8 <br>
\hline September \& 230.5
231.5 \& 255.2
276.9 \& 214.7
204.4 \& 167.2
170.2 \& 196.8
200.3 \& 173.8
176.8 \& 152.1
155.2 \& 153.2
156.0 \& 148.0
151.9 \& 158.0
159.0 \& 174.1
178.1 \& 162.4
165.2 \& 156.6
158.6 \& 168.2
171.8 <br>
\hline November. \& 227.8 \& 282.0 \& 196.4 \& 171.9 \& 198.2 \& 178.6 \& 157.7 \& 158.6 \& 154.1 \& 160.7 \& 180.4 \& 166.2 \& 159.6 \& 172.9 <br>
\hline December. \& 213.1 \& 264.4 \& 183.4 \& 171.5 \& 193.9 \& 178.4 \& 158.0 \& 158.7 \& 155.3 \& 160.8 \& 179.5 \& 166.9 \& 160.3 \& 173.4 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on p. 228.
following these tables.

COMMODITY PRICES--WHOLESALE PRICES--Con.


[^5]COMMODITY PRICES--WHOLESALE PRICES--Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{5}{*}{YEAR AND
MONTH} \& \multicolumn{17}{|c|}{U.S. department of Labor indexes 1} \\
\hline \& \multicolumn{17}{|c|}{Industrial commodities \({ }^{2}\)} \\
\hline \& \multicolumn{4}{|c|}{Chemicals and allied products} \& \multicolumn{5}{|c|}{Fuels and related products, and power} \& \multicolumn{4}{|c|}{Furniture and household durables} \& \multicolumn{4}{|l|}{Hides, skins, leather, and related products} \\
\hline \& Chemicals, industrials \& \[
\begin{gathered}
\text { Drugs } \\
\text { and } \\
\text { anarma. } \\
\text { ceati. } \\
\text { cals } 3
\end{gathered}
\] \& \[
\begin{gathered}
\text { Fats } \\
\text { and } \\
\text { andils. } \\
\text { inedible }
\end{gathered}
\] \& \(\underset{\substack{\text { Prepared } \\ \text { paint }}}{\text {. }}\) \& Total \({ }^{4}\) \& Coal \& Electric
power 5 \& \(\underset{\text { fuels }}{ }{ }^{\text {Gas }}\) \& Petroleum products, refined \& Total 4 \& Appliances, hold \& \[
\begin{aligned}
\& \text { Furri- } \\
\& \text { fure, } \\
\& \text { house }
\end{aligned}
\]
\[
\begin{aligned}
\& \text { Nouse } \\
\& \text { hold }
\end{aligned}
\] \& \[
\begin{aligned}
\& \text { Home } \\
\& \text { elec- } \\
\& \text { tronic } \\
\& \text { equip- } \\
\& \text { ment } 6
\end{aligned}
\] \& Total 4 \& Footwear \& Hides and
skins \& Leather \\
\hline \& \multicolumn{17}{|c|}{1967-100} \\
\hline 1947 \& 82.1 \& 119.8 \& 260.6 \& 70.6 \& 76.9 \& 69.1 \& \& \& 74.2 \& 77.0 \& 102.5 \& 68.7 \& 124.2 \& 83.3 \& 63.3 \& 170.8 \& 97.8 \\
\hline 1948 \& 87.2 \& 114.9 \& 236.8 \& 71.8
726 \& 90.5 \& 83.3 \& \& \& 89.8 \& 81.6 \& 107.5 \& 74.0
730 \& 129.2
1337 \& 84.2 \& 67.6 \& 159.8 \& \({ }_{83.3}^{93.2}\) \\
\hline 1949 \& 79.9 \& 106.5 \& 115.5 \& 72.6 \& 86.2 \& 83.1 \& \& \& 81.4 \& 82.9 \& 106.9 \& 73.0 \& 133.7 \& 79.9 \& 66.7 \& 139.1 \& 86.3 \\
\hline 1950 \& 84.0 \& 105.2 \& 140.3 \& 71.2 \& 87.1 \& 83.3 \& \& \& 85.1 \& 84.7 \& 107.6 \& 75.6 \& 124.9 \& 86.3 \& 70.2 \& 161.4 \& 98.9 \\
\hline 1951
1952 \& 100.2
95.6 \& 108.8
105.2 \& 181.4
102.2 \& 78.1 \& 90.3
90.1 \& 85.1
85.4 \& \(\cdots\) \& \& 91.8
90.6 \& 91.8
90.1 \& 114.0
113.4 \& 83.7
81.2 \& 119.9
119.7 \& 99.1
80.1 \& 80.1
74.0 \& \(\begin{array}{r}186.2 \\ 98.6 \\ \hline 8 .\end{array}\) \& 115.3
82.7 \\
\hline 1953 \& 97.6 \& 105.7 \& \({ }^{107.6}\) \& 79.7 \& 92.6 \& 88.5 \& \& \& 92.6 \& 91.9 \& 114.5 \& 81.8 \& 19.7 \& 81.3 \& 73.7 \& 106.9 \& \({ }_{86.3}\) \\
\hline 1954. \& 97.6 \& 106.8 \& 118.0 \& 80.9 \& 91.3 \& 83.4 \& \& \& 90.2 \& 92.9 \& 115.7 \& 81.5 \& \(\ldots\) \& 77.6 \& 73.7 \& 86.5 \& 78.8 \\
\hline 1955 \& 98.2 \& 105.6 \& 115.6 \& 82.1 \& 91.2 \& 82.3 \& \& \& 92.0 \& 93.3 \& 112.9 \& 81.9 \& 120.0 \& 77.3 \& 74.0 \& \({ }^{88.6}\) \& 78.2 \\
\hline 1956 \& \({ }^{100.8}\) \& 104.8 \& 114.8
125
125 \& \({ }_{90.0}^{86.0}\) \& 94.0 \& \({ }_{97.6}^{89.8}\) \& \& \& 97.2
104.1 \& \({ }_{98.3}^{95.8}\) \& 111.4 \& 85.6
88.0 \& \& 81.9
82.0 \& \& \({ }_{86.5}^{92.6}\) \& 84.4
83.3 \\
\hline 1957
1958
1 \& 102.6
102.6 \& 106.2
106.9 \& 125.3
127.9 \& 90.6
91.9 \& 99.1
95.3 \& 97.6
96.5 \& 599.7 \& \({ }^{5} 76.1\) \& 104.1
94.9 \& \({ }_{99.1}^{98.3}\) \& 111.4
110.6 \& 88.0
88.4 \& 121.8
121.7 \& 82.0
82.9 \& 79.9
80.5 \& 86.5
90.0 \& 83.3
85.3 \\
\hline 1959 \& 102.9 \& 106.1 \& 115.7 \& 91.9 \& 95.3 \& 96.2 \& 100.1 \& 82.9 \& 94.4 \& 99.3 \& 110.5 \& 89.2 \& 119.7 \& 94.2 \& 85.4 \& 142.0 \& 103.4 \\
\hline 1960 \& 103.2 \& 106.6 \& 100.2 \& 92.1 \& 96.1 \& 95.6 \& 101.2 \& 87.2 \& 95.5
97.2 \& 99.0 \& 107.5
105.5 \& 90.0 \& 117.8
115.4
18.8 \& 90.8
917 \& 87.6
88.0 \& \begin{tabular}{l}
106.7 \\
114.5 \\
\hline 1
\end{tabular} \& \({ }_{96.8}^{93.8}\) \\
\hline 1961 \& 101.0 \& 104.6 \& 107.6 \& 94.8 \& 97.2 \& 94.6 \& 101.7 \& 88.7 \& 97.2 \& 98.4 \& 105.5 \& 91.1 \& 115.4 \& 91.7 \& 88.0 \& 114.5 \& 96.1 \\
\hline \& 98.9 \& 102.1 \& 93.8 \& \({ }_{95}^{95.0}\) \& 96.7 \& \({ }_{9}^{93.7}\) \& 102.1 \& 89.2 \& 96.1 \& 97.7 \& \({ }^{104.2}\) \& \(\stackrel{91.9}{926}\) \& 110.3
1073 \& 92.7
900 \& 88.9
887 \& \(\begin{array}{r}112.7 \\ 892 \\ \hline 829\end{array}\) \& 98.4
924 \\
\hline 1964 \& 96.7 \& 101.2
101.1 \& \(\begin{array}{r}198.1 \\ \hline 19.8\end{array}\) \& 95.8 \& \({ }_{93.7}^{96.3}\) \& \({ }_{93.8}\) \& 100.4 \& 90.7 \& 90.7 \& 97.4 \& 101.2 \& 93.3 \& 105.6 \& 90.3 \& 88.9 \& 92.9 \& 93.3 \\
\hline 1965 \& 97.5 \& 100.4 \& 138.6 \& 96.4 \& 95.5 \& 93.4 \& 100.1 \& 92.8 \& 93.8 \& 96.9 \& 98.9 \& 94.1 \& 103.1 \& 94.3 \& 90.7 \& 118.0 \& 98.0 \\
\hline 1966 \& 98.3 \& 100.5 \& 126.4 \& 97.7 \& 97.8 \& 95.5 \& 99.6 \& 96.7 \& 97.4 \& 98.0 \& 98.8 \& 96.6 \& 101.2 \& 103.4 \& 96.8 \& 149.5 \& 109.8 \\
\hline 1967 \& 100.0 \& 100.0 \& 100.0 \& 100.0 \& \({ }^{100.0}\) \& 100.0 \& 100.0 \& \({ }^{100.0}\) \& 100.0 \& 100.0 \& 100.0 \& 100.0 \& 100.0 \& 100.0
103.2 \& \& 100.0 \& \({ }^{100.0}\) \\
\hline 1968
1969 \& 101.0
100.3 \& \({ }_{99.9}^{99.3}\) \& 90.9
109.1 \& 104.8
109.1 \& 98.9
100.9 \& 103.7
112.6 \& 100.9
1018 \& \({ }_{93.3}^{92.7}\) \& 98.1
99.6 \& 102.8
104.9 \& 101.8
102.9 \& 103.9
108.4 \& 98.1
94.6 \& 103.2
108.9 \& 104.8
109.5 \& 106.1
124.1 \& 102.1
108.7 \\
\hline 1970 \& 100.9 \& 101.2 \& 132.8 \& 112.4 \& 106.2 \& 150.3 \& 105.9 \& 103.6 \& 101.1 \& 107.5 \& 105.3 \& 111.7 \& 93.3 \& 110.3 \& 113.3 \& 104.2 \& 107.7 \\
\hline 1971 \& 102.0 \& 102.4 \& 133.5 \& 115.6 \& 114.2 \& 181.8 \& 113.6 \& 108.0 \& 106.8 \& 109.9 \& 107.2 \& 114.8 \& 93.8 \& 14.0 \& 116.8 \& 115.1 \& 112.5 \\
\hline 1972 \& 101.2 \& 103.0 \& 115.8 \& 118.0 \& 118.6 \& 193.8 \& 121.5 \& 114.1 \& 108.9 \& 111.4 \& 107.6 \& 117.3 \& 92.7 \& 131.3 \& 124.5 \& 213.7
2599 \& 140.3 \\
\hline \begin{tabular}{l}
1973 \\
1974 \\
\hline
\end{tabular} \& 103.4
151.7 \& 104.3
112.7 \& 228.3
338.2 \& 122.2
145.7 \& \begin{tabular}{l}
134.3 \\
208.3 \\
\hline
\end{tabular} \& 218.1
332.4 \& 129.3
163.1 \& 126.7
162.2 \& 128.7
223.4 \& 115.2
127.9 \& 108.5
117.9 \& 123.0
136.6 \& 99.9
93.1 \& \(\begin{array}{r}143.1 \\ 145.1 \\ \hline\end{array}\) \& 130.5
140.0 \& 253.9
195.9 \& 160.1 \\
\hline \multicolumn{18}{|l|}{\multirow[t]{2}{*}{}} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline February \& 101.9 \& 102.4 \& 142.6 \& 114.5 \& 113.0 \& 176.0 \& 110.2 \& 108.1 \& 106.9 \& 109.7 \& 107.1 \& 113.9 \& 94.2 \& 112.4 \& 116.3 \& 105.3 \& 108.7 \\
\hline March \& 102.2 \& 102.6 \& 144.3 \& 115.1
1159 \& 112.8 \& 176.0 \& 111.1 \& 109.4 \& 105.9 \& \({ }^{109.6}\) \& \({ }^{107.0}\) \& 114.0 \& 93.7 \& 112.5 \& 116.5 \& 105.5 \& 108.6 \\
\hline April. \& 101.9 \& 102.0 \& 143.0
138.8 \& 115.9
115.9 \& 113.0
114.2 \& 184.0
182.8 \& 112.3
112.6 \& 105.9
106.9 \& 105.3
107.4 \& 109.7
109.9 \& 107.1
107.1 \& 114.1
115.0 \& \({ }_{93}^{93.7}\) \& 114.0
114.4 \& 116.6
116.7 \& 121.1
121.4 \& 111.0
113.0 \\
\hline Mar. \& 102.2 \& 102.3 \& 132.8
13 \& 115.9 \& 114.4 \& 182.5 \& 113.0 \& 107.5 \& 107.4 \& 109.8 \& 107.1 \& 115.2 \& 93.6 \& 114.2 \& 116.8 \& 114.0 \& 114.4 \\
\hline \& 102.4 \& 102.6 \& 130.8 \& 115.9 \& 114.4 \& 182.9 \& 113.5 \& 107.7 \& 107.2 \& 110.0 \& 107.0 \& 115.3 \& 93.9 \& 114.2 \& 116.8 \& 114.0 \& 114.4 \\
\hline August.. \& 102.4 \& 102.7 \& 134.2 \& 115.9 \& 114.8 \& 182.9 \& 115.3 \& 107.2 \& 107.3 \& 110.2 \& 107.4 \& 115.5 \& \({ }_{938}^{94.0}\) \& 114.4 \& 117.1 \& 114.6 \& 114.4 \\
\hline September \& \begin{tabular}{l}
102.4 \\
102.4 \\
\hline 1
\end{tabular} \& \begin{tabular}{l}
102.6 \\
102.6 \\
\hline 10.6
\end{tabular} \& 132.9
129.0 \& 115.9
115.9 \& \begin{tabular}{l}
115.3 \\
114.8 \\
\hline 15.8
\end{tabular} \& \begin{tabular}{l}
182.9 \\
182.9 \\
\hline
\end{tabular} \& 116.4
116.3 \& 108.4
108.8 \& 107.3
106.3 \& 110.2
110.2

110. \& \begin{tabular}{l}
107.6 <br>
107.5 <br>
\hline

 \& 

115.6 <br>
115.6 <br>
\hline 15

 \& ${ }_{93.8}^{93.8}$ \& 

114.7 <br>
114.7 <br>
\hline 118

 \& 

117.1 <br>
117.1 <br>
\hline 1
\end{tabular} \& 117.7

117.2 \& | 113.4 |
| :--- |
| 113.4 |
| 118.4 | <br>

\hline November \& 101.7 \& 102.4 \& 125.3 \& 115.9 \& 114.7 \& 182.9 \& 116.2 \& 108.8 \& 106.2 \& 110.2 \& 107.6 \& 115.4 \& 93.4 \& 115.1 \& 117.1 \& 123.1 \& 113.5 <br>
\hline December \& 101.1 \& 102.5 \& 115.9 \& 115.9 \& 115.0 \& 190.2 \& 116.3 \& 107.9 \& 106.1 \& 110.2 \& 107.4 \& 115.5 \& 93.4 \& 116.2 \& 117.1 \& 128.6 \& 117.0 <br>
\hline \multicolumn{18}{|l|}{1972:} <br>
\hline \& 101.4 \& 102.3 \& 111.3 \& 116.2 \& 116.0 \& 192.7 \& 118.9 \& 110.0 \& 106.1 \& 110.2 \& 106.9
1075 \& 116.0

1167 \& ${ }_{929}^{93.3}$ \& \begin{tabular}{l}
117.8 <br>
119.1 <br>
\hline 19

 \& 

118.1 <br>
118.5 <br>
\hline 1
\end{tabular} \& \& 120.0

120.6 <br>
\hline February
March \& 101.4

101.0 \& \begin{tabular}{l}
102.2 <br>
102.5 <br>
\hline 1

 \& 

110.7 <br>
103.5 <br>
\hline 1
\end{tabular} \& 117.3

117.9 \& 116.1

116.5 \& | 792.6 |
| :--- |
| 192.6 | \& 120.0

120.0 \& | 110.2 |
| :--- |
| 110.9 |
|  |
| 113.0 | \& 105.5

106.3 \& 110.8

110.9 \& | 107.5 |
| :--- |
| 107.4 |
| 10.4 | \& 116.7

116.8 \& ${ }_{93.0}^{92.9}$ \& | 119.1 |
| :--- |
| 123.0 |
| 1 | \& 118.5

120.1 \& 148.9

173.8 \& | 120.6 |
| :--- |
| 128.4 |
| 1 | <br>

\hline Aprii. \& 101.5 \& 102.4 \& 112.2 \& 118.3 \& 116.9 \& 191.2 \& 120.5 \& 112.5 \& 106.6 \& 111.0 \& 107.5 \& 116.9 \& 92.8 \& 127.2 \& 122.4 \& 188.6 \& 138.1 <br>
\hline May. \& 101.4 \& 102.8 \& 116.0 \& 118.3 \& 117.5 \& 191.2 \& 121.2 \& 113.0 \& 107.3 \& 111.1 \& 107.2 \& 117.1 \& 92.9 \& 129.5 \& ${ }^{124.6}$ \& 200.3 \& 137.8
138.6 <br>
\hline \& 101.4 \& 103.1 \& 115.9 \& 118.3 \& 118.2 \& 191.2 \& 121.5 \& 112.9 \& 108.5 \& 111.2 \& 107.1 \& 117.2 \& 92.6 \& 130.9 \& 125.8 \& 204.1 \& 138.6 <br>
\hline July. \& 101.5 \& 103.2 \& 113.2 \& 118.3 \& 118.6 \& 191.2 \& 122.1 \& 113.2 \& 109.1 \& 111.4 \& 107.3 \& 117.4 \& 92.4 \& 131.6 \& 126.5 \& 212.5 \& 138.1 <br>
\hline \& 101.3 \& 103.3 \& 121.4 \& 118.3 \& 119.7 \& 191.5 \& 122.1 \& 114.3 \& 110.7 \& 111.7 \& 107.7 \& 117.8 \& 92.4 \& 134.6 \& ${ }^{126.5}$ \& 243.0 \& 140.6 <br>
\hline September \& 101.3 \& 103.1 \& 116.4 \& 118.3 \& 120.3 \& 192.2 \& 122.6 \& 116.7 \& 111.3 \& 112.0 \& 108.1 \& 117.7 \& 92.9 \& 135.7 \& ${ }^{126.8}$ \& 24.0 \& 143.5
153.3 <br>
\hline October. \& 100.8
1009 \& 103.3
1036 \& 117.2
123.2 \& ${ }_{118.2}^{18.2}$ \& 1212.6
121.3 \& 201.2 \& ${ }_{123.0}^{123.1}$ \& 117.5
119.0 \& 111.5 \& 1112.0
112.3 \& ${ }_{708.0}^{108.1}$ \& 118.1 \& ${ }_{92.5}$ \& 134.8
14.0 \& 128.5 \& 270.8
287.0 \& 153.3
162.6 <br>
\hline December \& 101.0 \& 103.7 \& 128.2 \& 118.2 \& 121.9 \& 205.5 \& 122.9 \& 119.2 \& 112.0 \& 112.4 \& 107.9 \& 118.5 \& 92.3 \& 142.2 \& 128.7 \& 255.2 \& 162.2 <br>
\hline \multicolumn{18}{|l|}{1973:} <br>
\hline \& 101.4 \& 103.5 \& 130.3 \& 119.4 \& 122.2 \& 205.5 \& 123.8 \& 118.4 \& 112.3 \& 112.6 \& 107.8 \& 119.1 \& 92.4 \& 143.9 \& 129.0 \& 274.0 \& 162.8 <br>
\hline February \& 101.8 \& 103.6 \& 139.1 \& 119.4 \& 127.0 \& 2069 \& 125.9 \& 118.6 \& 118.7 \& 113.1 \& 108.2 \& 119.4 \& 92.4 \& 144.9 \& 130.9 \& 272.7 \& 162.9 <br>
\hline March

April \& ${ }^{102.6}$ \& ${ }^{103.8}$ \& \& | 119.9 |
| :--- |
| 120.3 |
| 1 | \& 129.4

129.2 \& 207.4
213.8 \& 126.8

127.6 \& | 118.9 |
| :--- |
| 120.1 |
| 188 | \& 122.9

122.6 \& 113.5
114.1 \& ${ }^{108.4}$ \& ${ }^{122.0} 1$ \& ${ }_{92}^{92.2}$ \& 143.5
145.0 \& 131.1
131.5
18 \& 246.4
270.2 \& 164.5
161.1 <br>
\hline May \& 102.7 \& 104.0 \& 232.0 \& 1208 \& 131.1 \& 214.2 \& 128.2 \& 121.4 \& 125.0 \& 115.1 \& 108.0 \& ${ }^{122.3}$ \& 92.2 \& 142.2 \& ${ }^{129.3}$ \& 253.5 \& 159.7 <br>
\hline June \& 103.0 \& 104.4 \& 263.6 \& 12:0 \& 133.4 \& 215.1 \& 128.4 \& 128.0 \& 127.6 \& 115.2 \& 107.4 \& 123.3 \& 91.6 \& 140.9 \& 129.3 \& 241.6 \& 156.4 <br>
\hline \& 103.4 \& 104.4 \& 263.2 \& 121.0 \& 134.7 \& 214.0 \& 129.0 \& 128.7 \& 129.9 \& 115.2 \& 107.7 \& 123.2 \& 97.6 \& 141.4 \& 129.5 \& 246.3 \& 156.8 <br>
\hline August \& \& \& \& \& \& \& 129.1

130.9 \& \& \begin{tabular}{l}
130.3 <br>
131.2 <br>
\hline

 \& \& \& 

123.6 <br>
124.4 <br>
\hline
\end{tabular} \& ${ }_{91.5}^{92.0}$ \& 143.0

143.8 \& \begin{tabular}{l}
129.7 <br>
130.3 <br>
\hline

 \& 

261.6 <br>
257.3 <br>
\hline 23
\end{tabular} \& 157.5

162.8 <br>
\hline September \& 104.3
105.3 \& 104.7
104.7 \& 279.5
273.0 \& 121.2
126.0 \& 137.4
139.3 \& 222.6

224.1 \& \begin{tabular}{l}
130.9 <br>
132.1 <br>
\hline 1

 \& 

132.2 <br>
+33.4 <br>
\hline 138
\end{tabular} \& 131.2

134.0 \& 116.0
116.6 \& 109.0

709.1 \& | 124.4 |
| :--- |
| 125.2 |
|  |
| 12.1 | \& 91.5

91.5 \& 143.8

14.8 \& | 130.3 |
| :--- |
| 131.0 |
| 1 | \& 257.3

256.3 \& 162.8
160.7 <br>
\hline November. \& 105.4 \& 104.9 \& 241.8 \& 128.1 \& 144.1 \& 239.0 \& 133.5 \& ${ }^{1332.1}$ \& 140.3 \& 117.2 \& 109.5 \& ${ }^{126.6}$ \& 91.5 \& 143.0 \& 131.9 \& 239.8 \& 160.4 <br>
\hline December. \& 105.9 \& 105.1 \& 286.0 \& 128.6 \& 151.5 \& 240.7 \& 135.9 \& ${ }^{137.6}$ \& 151.7 \& 117.5 \& 109.8 \& 127.1 \& 91.1 \& 141.9 \& 132.5 \& 227.3 \& 156.1 <br>
\hline \multicolumn{18}{|l|}{1974:} <br>
\hline January \& 108.1 \& 105.3 \& 298.0 \& 130.1 \& 162.5 \& 249.3 \& 137.5 \& 137.1 \& 166.4 \& 119.0 \& 111.3 \& ${ }_{128.9}^{128.9}$ \& 91.3 \& ${ }_{142.6}^{14.6}$ \& 134.0
134.9 \& \& <br>
\hline February
March \& 110.2
122.0 \& 105.7
106.2 \& 335.7

372.4 \& | 130.1 |
| :--- |
| 132.5 |
| 13.5 | \& 177.4

189.0 \& $\begin{array}{r}252.9 \\ 259.3 \\ \hline\end{array}$ \& \begin{tabular}{l}
142.2 <br>
148.9 <br>
\hline

 \& 

146.4 <br>
148.6 <br>
<br>
\hline
\end{tabular} \& 187.8

206.3 \& \begin{tabular}{l}
120.2 <br>
121.3 <br>
\hline 1

 \& 

111.6 <br>
112.5 <br>
\hline 1

 \& 

129.8 <br>
130.3 <br>
\hline
\end{tabular} \& ${ }_{92}^{91.4}$ \& 143.4

143.4
1 \& 134.9
135.9 \& 222.0
201.7 \& 155.7
156.7 <br>
\hline April . \& 130.9 \& 107.6 \& 385.4 \& 135.4 \& 197.9 \& 303.7 \& 153.4 \& 149.0 \& 215.8 \& 122.9 \& 113.2 \& 132.8 \& 92.2 \& 145.4 \& 138.1 \& 211.2 \& 158.4 <br>
\hline Mar \& 138.2 \& 109.1 \& 359.3 \& 136.0 \& 204.3 \& 307.7 \& 159.7 \& 150.0 \& 224.4 \& 124.5 \& 114.0 \& 134.9 \& 92.5 \& 146.3 \& 138.7 \& 218.6 \& 159.3 <br>
\hline June ... \& 146.9 \& 111.3 \& 361.3 \& 146.5 \& 210.5 \& 321.5 \& 164.7 \& 151.4 \& 232.2 \& 126.1 \& 115.4 \& 135.5 \& 93.1 \& 146.0 \& 139.5 \& 207.2 \& 156.6 <br>
\hline \& 155.5 \& 112.7 \& ${ }^{347.3}$ \& ${ }^{149.7}$ \& 221.7 \& 344.0 \& 167.6 \& 787.4 \& 239.4 \& 128.2 \& 116.7 \& 136.7 \& 93.6 \& 146.6 \& 139.8 \& 215.5 \& 155.3 <br>
\hline August \& 167.8 \& 115.3 \& 380.2 \& 152.3 \& 226.0 \& 357.7 \& 177.6 \& 189.9 \& 243.9 \& 129:8 \& 118.3 \& 137.9 \& ${ }_{94 .}^{93.6}$ \& 146.2 \& 140.7 \& 204.3
194.9 \& 154.4 <br>

\hline September \& 174.4 \& 117.0 \& 325.3 \& 154.8 \& 225.0 \& 371.8 \& 173.8 \& 166.6 \& 243.0 \& | 132.8 |
| :--- |
| 135.5 | \& 120.9 \& 139.9

142.8 \& ${ }_{94.1}^{94.1}$ \& 148.1
145.2 \& 144.1
144.3 \& 194.9
161.2 \& 155.3
151.5 <br>
\hline October \& 181.9
190.1
1 \& 119.1

121.0 \& | 328.3 |
| :--- |
| 301.3 |
| 2.3 | \& 157.6

161.8
16.8 \& 228.5
227.4 \& 394.3
398.0 \& 178.3

179.7 \& | 167.2 |
| :--- |
| 175.5 | \& 24.3

238.2 \& 135.5
136.9 \& 122.1
126.9 \& 144.5 \& 94.5 \& 144.5 \& 144.8 \& 156.5 \& 151.5
147.4 <br>
\hline December... \& 194.8 \& 121.8 \& 264.3 \& 161.8 \& 229.0 \& 428.4 \& 180.3 \& 177.2 \& 238.5 \& 137.7 \& 128.7 \& 144.6 \& 94.7 \& 143.2 \& 144.8 \& 136.7 \& 145.3 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

COMMODITY PRICES--WHOLESALE PRICES--Con.

| YEAR ANDMONTH | U.S. Department of Labor indexes 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Industrial commodities ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Lumber and wood products |  | Machinery and equipment ${ }^{3}$ |  |  |  |  | Metals and metal products |  |  |  | Nonmetallic mineral products |  |  |  |
|  | Total | Lumber | Total ${ }^{4}$ | Agri- cultural machinery and equipment | $\begin{gathered} \text { Con- } \\ \text { struction } \\ \text { machinery } \\ \text { equipd } \\ \text { equipment } \end{gathered}$ | Electrical machinery and equipmen | Metalworking machinery and equipment | Total 4 | $\left.\begin{array}{\|l\|} \hline \text { Heating } \\ \text { equipment } \end{array} \right\rvert\,$ | Iron and steel | Nonferrous metals | Total ${ }^{4}$ | Clay products structural, excluding refrac- tories 6 tories | Concrete products | Gypsum products |
|  | $1967=100$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 73.4 | 71.5 | 53.7 | 53.3 | 44.0 | 62.2 | 46.0 | 54.9 | 84.9 | 51.3 | 59.1 | 66.3 | 62.3 | 71.3 | 70.3 |
| 1948 | 84.0 | 81.2 | 58.2 | 59.7 | 59.8 | ${ }_{66.1}^{65.1}$ | 49.5 | ${ }_{63.5}^{62.5}$ | 90.1 | 59.6 | 65.4 | 71.6 | 67.1 | 74.7 | 76.8 |
| 1949 | 77.7 | 74.3 | 61.0 | 63.8 | 53.0 | 66.8 | 51.9 | 63.0 | 92.2 | 60.5 | 61.0 | 73.5 | 69.0 | 76.4 | 76.1 |
| 1950 | 89.3 | 86.6 | 63.1 | 65.2 | 54.5 | 68.9 | 55.1 | 66.3 | 93.5 | 64.6 | 64.4 | 75.4 | 72.1 | 78.2 | 77.8 |
| 1951 1952 | 97.2 94.4 | 93.7 91.3 | 70.5 70.6 | 70.8 71.1 | 60.5 61.4 | 78.9 77.8 | 61.6 62.6 | 73.8 73.9 73.9 | 102.0 101.3 | 77.4 | 76.8 76.3 78 | 80.1 <br> 80.1 | 78.0 778 | 83.3 83.4 | 87.4 87.5 |
| 1953 | 94.3 | 90.5 | 72.2 | 72.1 | 63.2 | 80.0 | 63.5 | 76.3 | 102,3 | 75.0 | 77.3 | ${ }_{83,3}$ | 79.2 | 85.5 | ${ }_{90.1}$ |
| 1954 | 92.6 | 88.9 | 73.4 | 72.0 | 64.4 | 81.6 | 64.5 | 76.9 | 101.8 | 76.0 | 76.8 | 85.1 | 80.5 | 87.1 | 90.9 |
| 1955 1956 | 97.1 | 94.5 96.5 | 75.7 <br> 83.8 <br> 8 | 72.6 75.2 | 67.0 72.6 | 82.9 89.5 | 67.9 74.3 | 82.1 89.2 | 102.5 105.9 | 80.3 88.4 | 88.3 96.5 | 87.5 <br> 91.3 <br> 1.3 | 83.8 88.1 | 88.0 91.1 | 90.9 94.6 |
| 1957 | 93.5 | 90.9 | 87.6 | 78.7 | 78.2 | 996.4 | 78.8 | ${ }_{91.0}^{89.2}$ | 108.4 | 95.0 | 85.0 | 94.8 | 89.4 | 93.6 | ${ }_{94.6}$ |
| 1958 | 92.4 | 89.5 | 89.4 | 81.9 | 81.2 | 98.4 | 80.8 | 90.4 | 107.4 | 96.4 | 79.0 | 95.8 | 90.1 | 94.9 | 98.2 |
| 1959 | 98.8 | 96.4 | 91.3 | 84.5 | 84.1 | 99.9 | 82.7 | 92.3 | 107.9 | 98.3 | 84.2 | 97.0 | 92.2 | 96.1 | 99.0 |
| 1960 | 95.3 | 92.1 | 92.0 | 86.1 | 85.9 | 99.5 | 85.1 | 92.4 | 105.8 | 97.1 | 85.9 | 97.2 | 93.7 | 97.2 | 99.1 |
|  | 91.0 | 87.4 | 91.9 | 87.7 | 87.3 | 98.2 | 85.9 | 91.9 | 101.8 | 97.2 | 83.0 | 97.6 | 94.2 | 97.2 | 101.0 |
| 1962 | ${ }_{9}^{91.6}$ | 89.0 | 92.0 <br> 920 <br> 92 | 89.5 | 87.5 | 96.7 | 87.3 | 91.2 | 100.5 | ${ }_{95}^{95.8}$ | 88.1 | 97.6 | ${ }_{95.0}^{95.0}$ | 97.3 | 102.1 |
| 1963 1964 | 93.5 95.4 | 91.2 92.9 | ${ }_{92,8}^{92.2}$ | ${ }_{920.8}^{90.8}$ | 89.0 91.2 | ${ }_{95.1}^{95.7}$ | ${ }_{89,3}^{87.6}$ | 91.3 93.8 | 100.2 99.2 | 95.7 97.0 | 82.0 87.6 | 97.1 97.3 | ${ }_{95.8}^{95.5}$ | 96.5 95.7 | ${ }_{105.3}^{102.5}$ |
| 1965 | 95.9 | 94.0 | 93.9 | 94.0 | 93.6 | 95.1 | 91.8 | 96.4 | 98.9 | 97.9 | 95.3 | 97.5 | 96.6 | 96.3 | 101.2 |
| 1966 | 100.2 | 100.1 | 96.8 | 96.8 | 96.5 | 97.2 | 96.0 | 98.8 | 99.8 | 98.7 | 100.0 | 98.4 | 98.2 | 97.7 | 99.6 |
| 1967 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1968 | 113.3 | 117.4 | 103.2 | 103.9 | 105.7 | 101.3 | 104.0 | 102.6 | 102.7 | 101.9 | 1113.5 | 103.7 | 102.6 | 102.6 | 103.6 |
| 1869 | 125.3 | 131.6 | 106.5 | 108.5 | 110.4 | 102.9 | 108.0 | 108.5 | 105.4 | 107.0 | 113.5 | 107.7 | 106.2 | 106.5 | 103.6 |
| $1970 .$. | 113.6 | 113.7 | 111.4 | 113.2 | 115.9 | 106.4 | 114.1 | 116.6 | 110.6 | 115.1 | 124.7 | 112.9 | 109.9 | 112.2 | 99.7 |
| 1971. | 127.0 | 135.5 | 115.5 | 117.2 | 121.4 | 109.5 | 117.3 | 119.0 | 115.5 | 121.8 | 116.0 | 122.4 | 114.2 | ${ }^{120.6}$ | 106.8 |
| 1972. | 144.3 | 159.4 | 17.9 | 122.3 | 125.7 | 110.4 | 120.2 | 123.5 | 118.2 | 128.4 | 116.9 | 126.1 | 117.3 | 125.6 | 14.7 |
| 1973. | 177.2 | 205.2 | 121.7 | 125.9 | 130.7 | ${ }^{1212.4}$ | 125.5 | 132.8 | 120.4 | 136.2 | 135.0 | 130.2 | 123.3 | 131.7 | 120.9 |
| 1974. | 183.6 | 207.1 | 139.4 | 143.8 | 152.3 | 125.0 | 146.9 | 171.9 | 135.0 | 178.6 | 187.1 | 153.2 | 135.2 | 151.7 | 137.6 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 117.5 | 120.3 | 114.6 | 116.8 | 120.5 | 109.3 | 116.0 | 116.4 | 114.1 | 118.0 | 114.2 | 119.0 | 112.7 | 117.6 | 97.9 |
| March . | 123.4 | 129.0 | 114.9 | 116.5 | 120.8 | 109.7 | 116.0 | 116.5 | 114.5 | 118.2 | 113.7 | 120.9 | 113.6 | 118.5 | 98.9 |
|  | 124.6 124.9 | 131.5 1328 13 | 115.0 1153 | 116.7 | 120.9 | 109.5 | 1116.6 | 117.8 | 114.7 | 118.4 | 1172 | 12.6 | 114.5 | 119.4 | 100.0 |
| $\begin{aligned} & \text { May. } \\ & \text { June } \end{aligned}$ | 124.9 126.1 | 132.8 134.4 | 115.3 115.5 | 116.6 116.9 | 121.1 121.2 | 109.4 109.4 | 117.4 117.9 | 118.5 118.5 | 115.1 115.2 | 120.1 120.3 | 117.2 116.4 | 121.8 122.2 | 114.5 <br> 114.5 <br> 1145 | 119.6 120.1 | 101.2 104.0 |
|  | 130.6 | 142.5 | 115.7 | 117.4 | 121.6 | 109.5 | 117.7 | 119.4 | 115.9 | 121.9 | 116.9 | 123.3 | 114.5 | 121.5 | 112.7 |
| Augus.. | 134.6 | 146.7 | 116.1 | 117.5 | 121.9 | 109.9 | 118.1 | 121.1 | 116.8 | 125.3 | 117.1 | 124.2 | 114.9 | 122.8 | 114.3 |
| September | ${ }^{134.3}$ | 146.8 | 116.0 | 117.5 | 121.8 | 109.7 | 118.0 | 121.1 | 116.7 | 125.6 | 116.5 | 124.2 | 114.9 | 122.6 | 114.5 |
| October. | ${ }^{131.8}$ | 142.7 | 116.0 | 117.5 | 121.8 | 109.6 | 18.1 | 121.0 | 116.3 | 125.5 | 116.3 | 124.1 | 114.9 | 122.6 | 113.6 |
| November | ${ }^{131.3}$ | 141.9 | 115.9 | 117.5 | 122.0 | 109.3 | 118.2 | 120.9 | 116.5 | 125.3 | 116.0 | 124.0 | 114.9 | 122.6 | 112.1 |
| December | 132.7 | 143.8 | 116.2 | 118.6 | 123.2 | 109.3 | 118.4 | 120.8 | 116.3 | 125.3 | 114.9 | 124.2 | 114.9 | 122.9 | 114.1 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 134.9 | 146.9 | 116.5 | 119.9 | 124.3 | 109.5 | 118.5 | 121.4 | 115.9 | 126.8 | 114.4 | 124.3 | 114.8 | 123.4 | 113.4 |
| February March | 137.7 139.5 1 | 150.4 152.4 | 117.1 117.3 | 121.5 122.0 | 124.7 1250 | 110.0 110.1 | 118.9 119.4 | 122.6 <br> 123.4 <br> 1 | 116.2 117.0 | 128.2 128.3 | 115.0 117.2 | 124.6 <br> 124.8 <br> 1 | 116.1 116.2 | 123.8 124.5 | 112.8 115.3 |
| April. | ${ }_{141.1}$ | 155.1 | 117.6 | ${ }^{122.1}$ | 125.7 | 110.2 | 119.7 | ${ }_{123.5}$ | 117.9 | ${ }_{128.3}$ | 117.6 | 125.6 | 117.2 | 125.1 | 1114.3 114.9 |
| May. | 142.7 | 157.0 | 117.9 | ${ }^{122.3}$ | 125.6 | 110.5 | 120.0 | ${ }_{1} 123.6$ | 118.1 | 128.3 | 117.8 | 125.9 | 117.2 | 125.1 | 113.4 |
| June | 144.2 | 159.0 | 118.1 | 122.7 | 125.9 | 110.6 | 120.2 | 123.6 | 118.6 | 128.1 | 117.6 | 125.8 | 117.4 | 125.3 | 113.9 |
|  | 146.1 | 161.6 | 118.3 | 122.7 | 125.9 | 110.7 | 120.5 | 123.5 | 119.0 | 128.3 | 116.8 | 126.2 | 117.5 | 126.0 | 115.7 |
| August. . | 148.1 | 164.1 | 118.3 | 122.8 | 126.7 | 110.6 | ${ }^{120.8}$ | 123.7 | 119.2 | ${ }^{128.3}$ | 116.8 | 126.7 | 117.5 | 126.1 | 116.1 |
| September | 148.5 <br> 149.2 | 165.1 166.1 | 118.3 118.4 | ${ }^{122.6}$ | 126.1 |  |  |  |  |  | 117.4 |  | 117.5 | 126.3 | 115.2 |
| October. | 149.2 149.4 | 166.1 <br> 166.8 | 118.4 <br> 118.5 <br> 188 | 122.6 122.9 | 126.1 126.3 | 110.5 110.6 | 121.2 121.3 | 124.1 124.1 | 119.2 119.2 | 128.9 129.0 | 117.3 117.2 | 127.3 127.3 | 118.4 118.8 | 127.2 127.3 | 115.5 115.0 |
| December | 149.8 | 167.9 | 118.6 | 122.9 | 126.3 | 110.6 | 121.3 | 124.4 | 119.2 | 129.5 | 117.4 | 127.4 | 118.9 | 127.5 | 114.8 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 151.0 | 169.0 | 118.9 | 123.6 | 126.6 | 110.9 | 121.8 | 125.6 | 118.8 | 131.9 | 117.9 | 128.2 | 120.3 | 128.5 | 117.4 |
| February | 161.0 | 182.3 | 119.4 | 124.4 | 127.4 | 111.0 | 122.5 | 126.9 | 119.2 | 133.0 | 121.0 | 128.4 | 121.5 | 128.9 | 115.8 |
| March | 173.2 | 195.8 | 120.0 | 124.7 | 128.6 | 111.3 | 123.4 | 129.2 | 119.5 | 133.3 | 128.3 | 129.0 130.0 | 122.2 | 129.6 | 118.1 |
| April. | 182.0 | 207.2 | 120.8 | 124.7 | 130.4 | 111.7 | 124.5 125.5 | 130.5 | 120.5 1202 | 134.0 | 131.4 | 1330.0 130.5 | 123.0 | 130.8 | 119.6 |
| May. | 186.9 183.1 178 | 215.4 214.8 | 121.5 121,9 | 125.0 125.4 | 130.9 131.3 | 112.3 112.7 | 125.2 125.6 | 131.7 <br> 132.5 | 120.2 120.7 | 1355 135.9 | 133.2 135.1 | 130.5 131.1 | 123.6 123.8 | 131.5 132.3 | 120.4 124.1 |
| July. . | 177.8 | 209.6 | 122.0 | 125.5 | 131.3 | 112.7 | 125.8 | 132.8 | 120.9 | 135.9 | 135.9 | 130.0 | 123.8 | 132.3 | 122.9 |
| August | 178.8 | 210.8 | 12.3 | 125.5 | 131.4 | 112.7 | 125.8 | 133.7 | 120.7 | 136.0 | 137.9 | 130.0 | 123.9 | 132.3 | 122.5 |
| September | 181.9 | 216.9 | 122.6 | ${ }^{125.6}$ | 131.4 | 112.8 | 126.6 | 134.4 | 120.7 | ${ }^{136.5}$ | 138.5 | 129.9 | 123.9 | 132.5 | 122.0 |
| October. | 180.3 | 214.5 | 123.1 | 127.5 | 1132.5 | ${ }^{113.0}$ |  | 135.9 |  |  |  |  |  | ${ }_{1}^{133.6}$ |  |
| November. December. | 184.7 186.1 | 211.1 214.8 | 123.8 124.6 | 128.9 129.4 | 132.7 134.1 | 113.3 114.0 | 128.0 128.9 | 138.5 141.8 | 121.1 121.6 | 141.6 142.4 | 144.9 155.6 | 131.5 132.6 | 124.6 124.8 | 134.1 134.5 | 122.0 123.3 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . . | 183.7 | 213.3 | 126.0 | 130.9 | 135.6 | 115.1 | 131.2 | 145.0 | 122.9 | 144.7 | 167.1 | 138.7 | 127.2 | 139.8 | 127.9 |
| February | 184.1 | 212.6 | 127.0 | 131.2 | 137.0 | 115.7 | ${ }^{132.1}$ | 148.0 | 123.7 | 1488.9 | 165.0 | 142.1 | 128.3 | 142.3 | 130.0 |
| March | 191.3 | 221.4 | 129.0 | ${ }^{1323.6}$ | 138.6 | 116.9 | 134.3 | 154.7 | 124.4 | 157.7 | 176.3 | 144.2 | 130.8 | 144.7 | 129.6 |
| June | 192.2 | 220.2 | 137.2 | $\begin{array}{r}141.1 \\ \hline 13.8 \\ \hline\end{array}$ | 148.9 | 123.4 | ${ }^{144.6}$ | 168.0 174.0 | 132.7 <br> 130. | 177.9 | 200.5 | 155.3 | 134.2 | 149.9 | 137.6 |
|  | ${ }^{188.6}$ | 214.2 | 140.3 | 143.9 | 151.4 | 126.3 | 149.3 | 180.3 | 137.1 | 190.4 | 198.4 | 756.4 | 135.2 | 155.2 | 138.8 |
| August | 183.7 | 206.7 | 144.3 | 1479 | 161.3 | 128.5 | 152.7 | 185.6 | 140.0 | 195.7 | 200.4 | 157.6 | 137.3 | 156.4 | 142.9 |
| September | 180.4 | 199.6 | 146.8 | 152.0 | 163.4 | 130.4 | 156.1 | 187.1 | 1414.4 145.0 | 198.1 | 197.0 1908 | 159.8 162.2 | 139.2 | 157.1 159.5 159 | 145.7 144.6 |
| November. | ${ }_{165.8}$ | 183.6 178.1 | ${ }_{152.7}$ | 159.7 | 169.0 | 135.4 <br> 1350.4 | 161.9 | 186.7 | 147.0 | 199.7 | 187.2 | 163.4 | 141.2 | 160.4 | 14.8 |
| December. | 165.4 | 177.2 | 154.0 | 160.3 | 170.0 | 136.5 | 163.0 | 184.6 | 148.5 | 196.7 | 181.8 | 164.3 | 143.2 | 161.8 | 144.3 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

COMMODITY PRICES--WHOLESALE PRICES--Con.

| YEAR AND | U.S. DEPARTMENT OF LABOR INDEXES ${ }^{\text {I }}$ |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Industrial commodities ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |
|  | Pulp, paper and allied products |  | Rubber and plastics products |  | Textile products and apparel |  |  |  |  |  | Transportation equipment ${ }^{4}$ |  |
|  | Total | Paper | Total | $\begin{gathered} \text { Tires } \\ \text { and } \\ \text { aubes } \end{gathered}$ | Total ${ }^{3}$ | Apparel | Cotton products | Synthetic products |  | Woot products | Total | Motor vehicles and equipment |
|  | 1967 $=100$ |  |  |  |  |  |  |  |  |  | December $1968=100$ | 1967 = 100 |
| 1947 | 72.5 | 59.5 | 70.5 | 69.6 | 103.6 | 95.1 | 113.5 | 137.7 | 97.2 | 84.4 |  | 64.1 |
| 1948 1949 | 75.7 | 65.5 66.3 | 72.8 | 71.3 69.1 | 108.1 98.9 | ${ }_{89} 97.9$ | 115.7 101.1 | 154.5 135.7 | 103.1 95.7 | 97.2 97.8 |  | 70.8 75.7 |
| 1950 | 74.3 | 67.9 | 85.9 | 79.5 | 102.7 | 90.5 | 109.5 | 135.8 | 99.9 | 105.1 |  | 75.3 |
| 1951 | 88.0 | 76.0 | 105.4 | 93.6 | 114.6 | 97.6 | 122.7 | 138.3 | 111.5 | ${ }^{134.6}$ | ........ | 79.4 |
| 1952 | 85.7 85.5 | 79.1 80.1 | 95.5 89.1 | 90.8 89.0 | 103.4 <br> 700.8 <br> 9.8 | 94.0 93.4 | 108.4 103.0 | 126.7 124.2 | 100.8 96.6 9 | 305.2 104.1 1 |  | 84.0 83.6 |
| 1954 | ${ }_{85.5}^{85.5}$ | ${ }_{80.8}^{80.1}$ | 89.4 | 89.0 91.4 | 709.6 <br> 8.6 | 93.4 92.6 | 103.0 98.1 | 124.2 122.2 | ${ }_{94.3}^{96.6}$ | 104.1 101.6 |  | ${ }_{83.8}^{83.6}$ |
| 1955. | 87.8 | 82.8 | 102.4 | 101.5 | 98.7 | 92.6 | 100.7 | 123.5 | 94.9 | 97.5 |  | 86.3 |
| ${ }_{1957}^{1956}$ | ${ }_{95.4}^{93.6}$ | 87.6 90.5 | 103.8 <br> 103.4 <br> 1 | 106.6 | 98.7 988 | ${ }_{93.6}^{93.6}$ | 102.3 998 | 116.1 <br> 116.9 <br> 1 | ${ }_{96.5}^{95.8}$ | 96.6 |  | 91.2 |
| 1958 | 95.4 | 90.5 90.7 | 103.4 103.3 | 105.5 106.7 | 98.8 97.0 | 93.6 93.4 | 99.8 97.2 | 116.9 114.5 | ${ }_{92.7}^{96.5}$ | 101.9 93.8 |  | ${ }_{98.1}^{95.1}$ |
| 1959. | 97.3 | 91.5 | 102.9 | 100.3 | 98.4 | 94.0 | 100.9 | 115.6 | 93.8 | 94.6 |  | 100.3 |
| 1960. | 98.1 | 92.7 | 103.7 | 96.9 | 99.5 | 94.9 | 103.7 | 112.7 | 96.1 | 95.1 |  | 98.8 |
| 1961. | ${ }_{96.3}^{95.2}$ | ${ }_{93.3}^{92.9}$ | 99.2 96.3 | 96.3 90.7 | 97.7 | 94.6 95.0 | 99.7 1010 | 108.0 108.6 | 96.6 98.3 | 94.0 959 |  | ${ }_{986}^{98.6}$ |
| 1963. | ${ }_{95.6}$ | 93.1 | 96.8 | 93.9 | 98.5 | 95.4 | 99.6 | ${ }_{108.6}$ | 97.1 | 97.7 |  | 97.8 |
| 1964 | 95.4 | 94.2 | 95.5 | 92.7 | 99.2 | 96.3 | 98.9 | 110.8 | 97.6 | 99.7 | ........ | 98.3 |
| ${ }_{1}^{19665 .}$ | 96.2 98.8 | 94.6 97.5 | 95.9 97.8 | 93.8 97.2 | 99.8 100.1 | 97.1 98.3 | 99.5 101.8 | 109.8 <br> 103.5 | 97.3 98.5 | 101.0 102.6 | ... | ${ }_{98.6}^{98.5}$ |
| 1967 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |  | 100.0 |
| 1968 | 101.1 | 102.0 | 103.4 | 102.8 | 103.7 | 103.6 | 104.5 104.5 | ${ }_{106.0}^{105.0}$ | 104.2 1008 | 100.4 1013 | 100.0 | 102.8 1048 |
| 1969 | 104.0 | 105.5 | 105.3 | 102.4 | 106.0 | 107.4 | 104.5 | 106.6 | 100.8 | 101.3 | 100.8 | 104.8 |
| 1970. | 108.2 | 111.0 | 108.3 | 109.0 | 107.1 | ${ }_{112.8}^{110.8}$ | 105.6 | 102.0 | 103.5 | 99.4 935 | 104.6 | 108.7 |
|  | 110.1 113.4 | 114.1 116.3 | 109.2 109.3 | 109.2 109.2 | 108.6 113.6 | 112.9 114.8 | 110.6 121.8 | 100.8 108.0 | 104.2 109.2 | 99.5 99.4 | 110.3 <br> 113.7 <br> 129 | 114.7 118.0 |
| 1972 | 113.4 <br> 122.1 | 116.3 121.4 | 1129.3 112.4 | 109.2 113.4 | 113.6 13.8 | 114.8 119.0 | 121.8 14.6 | ${ }_{1218.8}$ | 113.3 | 128.2 | 115.1 | 119.2 |
| 1974 | 151.7 | 148.6 | 136.2 | 133.4 | 139.1 | 129.5 | 175.4 | 135.8 | 143.1 | 119.0 | 125.5 | 129.2 |
| 1971: <br> January. <br> February <br> March <br> April <br> May. <br> June | 109.0 | 112.6 | 108.4 | 107.5 | 106.9 | 112.3 | 107.1 | 97.2 | 103.3 | 96.2 | 109.5 | 113.9 |
|  | 109.3 | 112.7 | 109.1 | 107.5 | 106.7 | 112.0 | 107.5 | 97.4 | 103.4 | 95.4 | 109.7 | 114.1 |
|  | 109.3 | 113.1 | 109.1 | 107.5 |  | 112.2 | 107.8 | 97.6 | 103.5 | 94.5 | 109.5 | 113.8 |
|  | 109.6 109.6 | 114.3 114.2 1 | 109.0 1087 | 107.5 107.5 | 107.5 107.8 | 112.2 1122 | 108.9 109.6 | 98.6 997 | 103.5 104.3 | 94.4 <br> 93.5 <br> 9.4 | 109.7 1098 | 114.1 114.2 |
|  | 109.9 10.2 | 114.2 <br> 114.3 | 108.7 108.7 | 107.5 107.5 | 107.8 108.5 | 112.2 112.3 | 109.6 10.9 | 101.7 | 104.3 104.5 | 93.5 93.4 | 109.8 110.0 | 114.2 114.4 |
|  | 110.5 | 114.6 | 109.7 | 111.2 | 109.2 | 113.3 | 111.9 | 101.9 | 104.8 | 92.6 | 110.3 | 114.7 |
| August.... | 110.6 | 114.7 | 109.8 | 111.4 110.8 | 109.7 109.7 | 113.6 113.8 138 | 112.5 <br> 112.2 <br> 12. | 103.1 103.1 | 104.8 104.1 | 92.7 <br> 92.5 <br> 1 | 110.5 109.6 | 114.9 1138 |
| September C (tober . . | 110.6 110.6 | 114.7 114.7 | 109.7 109.5 | 1110.8 <br> 110.8 | 109.7 109.6 | 113.8 <br> 113.8 <br> 113.8 | 112.2 <br> 112.2 <br> 12.2 | 103.1 <br> 102.5 <br> 10. | 104.1 104.1 | 92.5 <br> 92.4 | 109.6 10.7 | 113.8 115.2 |
| November | 110.6 | 114.7 | 109.5 | 110.8 | 109.8 | 113.8 | 112.5 | 103.2 | 104.1 | 92.3 | 110.8 | 115.3 |
| December | 110.7 | 114.7 | 109.4 | 110.8 | 110.6 | 113.8 | 113.6 | 104.3 | 106.1 | 91.5 | 112.9 | 117.5 |
| January | 110.8 111.6 | 114.9 | 109.5 109.2 | 1108.4 | 111.3 112.0 | 113.8 114.0 | 116.7 118.0 | 105.4 105.9 | 106.2 <br> 108.5 <br> 108 | 92.0 92.2 | 113.4 113.6 113 | 117.9 118.0 |
| March | 112.3 | 115.7 | 108.9 | 108.4 | 112.1 | 114.1 | 119.6 | 106.1 | 108.7 | 92.0 | 113.6 | 118.0 |
| April. | 112.8 | 115.9 | 108.7 | 108.4 | 112.6 | 114.2 | 120.5 | 107.2 | 108.7 | 93.0 | 113.7 | 118.0 |
| May... ${ }_{\text {June }}$. | 113.2 113.5 | 115.9 116.2 | 108.8 108.9 | 108.4 108.7 | 1113.3 113.6 | 114.3 114.4 | 121.5 122.6 | 108.0 108.6 | 109.3 109.5 | ${ }_{99.2}^{98.3}$ | 113.8 114.2 | 118.1 118.5 |
| July...... | 113.7 | 116.7 | 109.2 | 109.5 | 114.0 | 115.1 | 123.0 | 108.9 | 109.5 | 100.0 | 114.1 | 118.4 |
| August.... | 114.1 | 116.7 | 109.5 | 109.7 | 114.1 | 115.1 | 122.8 | 108.7 | 109.9 110.0 | ${ }^{101.1}$ | 114.2 | 118.5 |
| September O O. | 114.3 114.7 | 116.7 116.8 11 | 109.5 1095 | 109.7 109.7 | 114.3 <br> 114.8 <br> 15.8 | 115.3 115.6 118. | 123.6 124.0 | 108.6 <br> 108.6 <br> 108 | 110.0 110.0 | 302.5 <br> 106.6 | 114.2 <br> 112.9 <br>  <br> 1182 | 118.5 116.9 |
| November | 115.0 | 117.3 | 109.8 | 109.7 | 115.1 | 115.9 | 124.2 | 109.5 | 109.9 | 107.1 | 113.0 | 117.0 |
| December ... | 115.1 | 117.5 | 109.8 | 109.7 | 115.6 | 116.0 | 124.8 | 110.3 | 109.9 | 108.8 | 114.2 | 188.4 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January . . . . | 115.8 | 117.8 | 110.0 | 109.7 | 116.6 | 116.5 | 126.0 | 111.4 | 109.9 | 114.5 | 114.1 | 118.2 |
| February .... | 116.5 118.3 | 118.5 <br> 119.2 <br> 1 | 110.9 <br> 110.3 <br> 11.5 | 109.3 109.3 | 117.4 119.0 | 116.8 117.0 | 128.2 130.0 | 111.8 <br> 115.2 <br> 1 | 110.3 110.5 | 119.2 127.7 | 114.2 114.5 | 118.2 118.6 |
| Aprii ... | 119.8 | 120.2 | 110.6 | 109.4 | 120.8 | 117.7 | 133.3 | 118.7 | 110.5 | 129.8 | 114.9 | 119.0 |
| May. . . | 120.7 1220 | 120.8 1225 | 111.5 112.6 | 110.0 110.4 | 1223.3 123 | 118.4 118.8 | 133.4 141.3 | 121.5 122.9 | 110.5 111.5 | 127.5 131.3 | 115.1 115.0 | 1118.1 118.9 |
| June . | 122.0 | 122.5 | 112.6 | 110.4 | 123.7 | 118.8 | 141.3 | 122.9 | 111.5 | 131.3 | 115.0 | 118.9 |
| July. . | 122.3 | 121.8 | 112.9 | 110.4 | 124.2 | 118.8 | 144.6 | 123.1 | 111.5 | 132.1 | 115.0 | 119.0 |
| Ausust . | 123.3 | 121.5 121.7 | ${ }_{112.8}^{113.7}$ | 1110.4 | 125.2 126.8 18 | 119.3 <br> 119.5 <br> 1 | 147.3 | 123.7 1267 1 | 112.2 <br> 1123 <br> 125 | 134.9 1337 13 | 115.1 1145 | 119.0 118.3 |
| September | 124.4 125.8 | 121.7 <br> 122.3 <br> 1 | 112.8 114.0 | 110.4 115.1 | 126.8 128.5 1 | 119.5 <br> 121.5 | 153.1 155.5 | 126.7 127.7 | 112.3 <br> 115.2 <br>  <br> 12.4 | 133.7 <br> 130.2 <br> 12.7 | 114.5 115.9 | 118.3 120.0 |
| November. | 127.6 | 124.7 | 114.8 | 116.3 | 130.0 | 121.9 | 161.2 | 128.6 | 119.1 | 128.9 | 116.1 | 120.1 |
| December.... | 128.7 | 125.2 | 116.5 | 116.3 | 131.4 | 122.2 | 165.2 | 129.7 | 126.4 | 128.7 | 117.3 | 121.4 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |
| January, | 131.8 132.9 | 126.8 <br> 127.7 | 117.7 119.8 | 118.0 121.2 | 133.8 <br> 135.2 <br> 13.5 | 123.7 <br> 124.6 <br> 1 | 171.5 173.0 | 130.7 <br> 132.8 <br> 13 | 133.0 <br> 133.5 | 128.6 129.7 | 118.6 118.9 | ${ }_{123.1}^{12.9}$ |
| March | 137.2 | 132.6 | 123.8 | 128.8 | 136.1 | 125.2 | 173.7 | 133.6 | ${ }^{135.2}$ | 127.9 | 119.1 | 123.2 |
| Aprii . | 144.4 | 140.1 | 129.4 | 129.6 | 137.5 | 127.0 | 175.1 | 135.2 | 136.7 | 121.1 | 119.4 | 123.3 |
| May $\ldots \ldots .$. June $\ldots$. | 146.6 147.5 | 141.9 143.0 | 133.7 135.6 | 129.9 131.0 | 1139.7 | 128.0 129.7 | 174.9 181.8 | 138.1 140.7 | 143.6 145.6 | 121.1 119.6 | 121.4 122.8 | 124.9 126.1 |
| June $\ldots$. . . | 147.5 | 143.0 | 135.6 | 131.0 | 141.7 | 129.7 | 181.8 | 140.7 | 145.6 | 19.6 | 122.8 | 126.1 |
| July. ....... | 153.3 162.9 | 149.9 760.3 | 139.5 <br> 143.4 <br> 1 | 136.9 138.2 | 142.1 142.3 | 130.5 132.4 | 184.7 180.9 | 140.3 138.9 | 147.1 147.4 | 119.2 | 125.1 126.7 1 | ${ }^{128.5}$ |
| Sepormber .... | 164.2 | 168.1 | 1455.6 | 1140.3 | 342.1 | 133.4 133.0 | 180.9 179.3 | 138.9 137.7 | $\stackrel{148.5}{ }$ | 116.5 | 122.7 <br> 127 <br> 1 | ${ }_{130.6}^{130.1}$ |
| October..... | 166.0 | 165.4 | 147.5 | 114.3 | 14.5 | 133.1 | 173.4 | 135.1 | 149.2 | 112.3 | 134.2 | 138.1 |
| November. . . . December. | 166.9 167.2 | 166.4 167.5 | 148.5 149.4 | 1423.7 143.4 | 1398.8 138.4 | 133.6 133.7 | 170.8 165.7 | 1342.2 132.3 | 149.0 148.4 | 107.3 107.3 | 135.1 137.0 | 138.9 140.7 |
| December.... | 167.2 | 167.5 | 149.4 | 143.4 | 138.4 | 133.7 | 165.7 | 132.3 | 148.4 | 107.3 | 137.0 | 140.7 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

COMMODITY PRICES--WHOLESALE PRICES AND PURCHASING POWER OF THE DOLLAR

| YEAR ANDMONTH | WHOLESALE PRICES, U.S. DEPARTMENT OF LABOR INDEXES 1 |  |  |  |  |  |  |  |  |  |  |  | PURCHASING POWER OF THE DOLLAR ${ }^{3}$ <br> As measured by- |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Adjusted for seasonal variation ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 8 y stage of processing |  |  |  |  |  |  |  | By durabilityof productManufactured goods |  | Farm <br> Products | Processed foods feeds | Wholesale prices | $\begin{aligned} & \text { Con- } \\ & \text { sumer } \\ & \text { prices } \end{aligned}$ |
|  | $\begin{aligned} & \text { Crude } \\ & \text { materials } \\ & \text { for } \\ & \text { further } \\ & \text { process- } \\ & \text { ing } \end{aligned}$ | Intermediate materials,supplies, and components |  |  | Finished | goods |  |  |  |  |  |  |  |  |
|  |  |  | Consumer finished goods |  |  |  |  | Producer goods | Total | $\begin{gathered} \text { Durable } \\ \text { manufac- } \end{gathered}$tures |  |  |  |  |
|  |  |  |  |  | Finished goods, exc. foods |  |  |  |  |  |  |  |  |  |
|  |  |  | Total | Foods | Total | Durable | Nondurable |  |  |  |  |  |  |  |
|  | $1967=100$ |  |  |  |  |  |  |  |  |  |  |  | $1967=\$ 1.00$ |  |
| $\begin{aligned} & 1947 \\ & 1948 \\ & 1949 \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  | ......... | $\begin{array}{r} \$ 1.307 \\ 1.208 \\ 1.271 \end{array}$ | $\begin{array}{r} \$ 1.495 \\ 1.387 \\ 1.401 \end{array}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  | ........ |  |  |
| 1950. |  |  | . | ........ |  | .... | ……... | ........... | ……... | …...... | \| $\ldots$....... | …...... | $\begin{aligned} & 1.222 \\ & 1.098 \\ & 1.129 \end{aligned}$ | 1.48871.3871.2551.2481.248 |
| 1951. |  |  |  |  |  |  | …....... |  |  |  |  |  |  |  |
| 1953 |  |  | …...... | (1)...... |  |  |  |  |  | (1)...... |  |  | 1.144 <br> 1.142 <br> 1.159 |  |
| 1954 |  |  |  |  | …...... |  |  |  |  |  |  |  |  | 1.248 1.242 |
| 1955 | ....... | ........ | _$\ldots \ldots \ldots$. |  |  |  | …...... | \#....... | ….....$\cdots \ldots . .$.$\cdots \ldots .$.$\cdots$ |  |  |  | $\begin{aligned} & 1.139 \\ & 1.103 \\ & 1.072 \end{aligned}$ | 1.2471.2291.186 |
| 1956 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1958 |  | …….. |  | - $\ldots$....... |  |  |  |  |  |  | .......... | $\ldots$ | 1.0571.0551 | 1.1551.145 |
| 1959 |  |  |  |  |  |  | ......... |  |  |  |  |  |  |  |
| 1960 |  | $\cdots$ | . $\ldots$...... | ........ | ........ | …..... |  |  | …..... | …..... | .......... |  | 1.054 | $\begin{aligned} & 1.127 \\ & 1.116 \\ & 1.104 \\ & 1.091 \\ & 1.076 \end{aligned}$ |
| 1961 |  |  |  |  |  |  |  |  |  |  |  |  | 1.058 1.055 |  |
| 1963 |  |  |  |  |  |  |  |  |  |  |  |  | 1.058 |  |
| 1964. | ........ |  | ......... |  |  |  |  |  |  |  |  |  | 1.056 |  |
| 1965. | ........ | ..... |  | . |  | …..... | ……... | …...... | …..... | ..... |  | ........... | $\begin{aligned} & 1.035 \\ & 1.002 \\ & 1.000 \\ & . .976 \\ & .939 \end{aligned}$ | $\begin{array}{r} 1.058 \\ 1.029 \\ 1.000 \\ .960 \\ .911 \end{array}$ |
| ${ }_{1}^{1966}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{1968} 196$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1969. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1970. |  |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & .906 \\ & .888 \\ & .840 \\ & .744 \\ & .627 \end{aligned}$ | .860.824.798.752.678 |
| 1971. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1973 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1974 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 111.1 | 111.8 | 111.1 | 111.6 | 110.7 | 110.1 | 111.0 | 115.4 | 111.9 | 114.5 | 108.6 | 111.5 | . 894 | . 839 |
| February | 114.1 | 111.8 | 111.6 | 113.2 | 110.7 | 110.5 | 110.8 | 115.7 | 112.3 | 114.7 | 112.0 | 112.5 | . 8887 | . 838 |
| March | 112.8 115.1 | 112.4 | 111.8 112.8 | 113.8 114.8 | 110.5 110.4 | 110.3 110.4 | 110.7 110.5 | 115.9 | 112.5 113.0 | 115.2 115.6 | 111.2 <br> 113.5 | 113.2 114.5 | . 8883 | .835 .832 |
| April . | 115.1 114.7 | 112.9 113.1 | 112.2 112.7 | 114.8 115.8 | 110.4 110.8 | 110.4 110.7 | 110.5 110.9 | 116.1 116.3 | 113.0 113.3 | 115.6 116.3 | 113.5 113.2 | 114.5 <br> 114.8 | .883 | .832 |
| June | 114.7 | 113.8 | 112.9 | 115.9 | 110.8 | 111.8 | 110.9 | 116.5 | 113.6 | 116.6 | 113.6 | 114.2 | . 875 | . 823 |
| July | 115.0 | 114.6 | 112.5 | 114.5 | 111.2 | 111.1 | 111.3 | 116.9 | 114.0 | 117.4 | 111.9 | 114.9 | . 873 | 821 |
| August. | 114.7 | 115.5 | 113.3 | 1116.1 | 111.5 | 1111.4 | 111.6 1119 | 117.3 <br> 117.1 <br> 17.2 | 114.8 114.6 | 118.6 118.4 | 1111.4 | 114.7 114.6 | . 8873 | .819 .818 |
| September October | 114.8 116.0 | 115.3 115.3 | 1127 113.6 | 114.6 116.5 | 111.7 111.7 | 111.4 111.2 | 111.9 111.9 | 117.1 | 114.6 <br> 114.8 <br> 158 | 118.4 <br> 118.5 <br> 18.4 | 111.4 <br> 114.5 <br> 1172 | 114.6 115.1 | .873 .874 | .818 .817 |
| November | 117.8 | 115.5 | 113.8 | 117.0 | 111.8 | 111.2 | 112.0 | 117.0 | 115.0 | 118.8 | 115.1 | 116.1 | . 873 | . 816 |
| December | 119.4 | 116.0 | 114.4 | 118.4 | 112.2 | 112.3 | 112.1 | 117.7 | 115.7 | 119.4 | 117.2 | 116.2 | .867 | . 812 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 120.4 | 116.2 | 114.5 | 117.9 | 112.3 | 112.5 | 112.1 | 118.2 | 115.9 | 119.4 | 117.2 | 116.7 | $\begin{array}{r}860 \\ 853 \\ \hline 8\end{array}$ | ${ }_{8}^{812}$ |
| February | 120.9 | 116.8 | 115.1 | 119.9 | 112.4 | 112.7 | 112.1 <br> 112.4 <br> 12. | 118.7 | 116.4 <br> 1165 <br> 165 |  | 118.4 <br> 1177 | 117.7 117.9 |  |  |
| March ${ }_{\text {April }}$. | 121.4 <br> 123.1 <br> 1 | 117.0 <br> 117.5 <br> 18.3 | 114.7 114.9 | 118.3 <br> 118.4 <br> 18.4 | 112.6 <br> 112.8 <br>  | 113.0 113.1 | 112.4 112.7 | 118.9 119.3 | 116.5 <br> 116.9 <br> 17 | 120.0 120.3 | 117.7 19.8 18.8 | 117.9 118.9 1188 | .852 | .806 .805 |
| May. | 124.4 | 117.6 | 115.5 | 119.7 | 113.0 | 113.0 | 112.9 | 119.4 | 117.2 | 120.6 | 121.7 | 119.1 | . 846 | . 802 |
| June | 124.6 | 118.3 | 115.9 | 120.2 | 113.2 | 113.3 | 113.2 | 119.6 | 117.6 | 121.1 | 121.2 | 118.8 | . 842 | . 800 |
| July. . | 128.6 | 118.4 | 116.8 | 122.3 | 113.5 | 113.5 | 113.5 | 119.8 | 117.8 | 121.4 | 126.6 | 120.4 | .835 834 | 797 |
| August... | 129.7 <br> 131.5 | 119.1 119.5 | 117.3 117.7 | 123.0 123.4 | 114.0 114.7 | 113.9 114.7 | 114.0 114.5 | 119.9 120.0 | 118.4 <br> 188.7 <br> 19 | 121.7 122.0 | 127.7 129.6 | 120.2 <br> 121.8 <br> 1 | .834 .832 | .796 .792 |
| October.. | 131.2 | 120.3 | 117.8 | 123.9 | 114.0 | 112.8 | 114.9 | 119.8 | 119.2 | 121.9 | 129.1 | 122.9 | .833 | . 790 |
| November December | 134.4 | 121.1 1229 | 118.7 1195 | 125.6 1279 | 114.3 1147 | 112.8 113.4 | 115.5 115.7 | 120.0 120.2 | 119.7 121.3 | 122.3 122.7 | 132.5 139.3 | 125.2 129.7 | . 8814 | . 788 |
| December | 141.3 | 122.9 | 119.5 | 127.9 | 114.7 | 113.4 | 115.7 | 120.2 | 121.3 | 122.7 | 139.3 | 129.7 | . 84 |  |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 143.4 | 123.6 | 121.0 | 130.9 | 114.9 | 113.3 | 115.5 |  |  |  |  |  | .803 .888 | . 7838 |
| February ${ }_{\text {March }}$. | 148.2 <br> 156.8 | 125.4 <br> 127.3 <br>  <br> 1 | 122.3 125.2 | 133.2 <br> 138.7 <br> 1 | 115.9 <br> 116.5 <br> 117.8 | 113.5 <br> 114.4 <br> 1 | 117.4 <br> 188.1 <br> 18. | 121.1 <br> 121.7 <br> 123 | 123.5 <br> 125.4 <br> 12 | 123.6 <br> 125.1 <br> 127 | 147.5 158.1 | 135.5 140.4 | . 7788 | .778 |
| April . . | 159.4 | 128.7 | 126.4 | 141.0 | 117.3 | 115.2 | 118.7 | 122.3 | 126.4 | 126.2 | 161.7 | 141.5 | . 766 | . 765 |
| May. | 166.4 | 130.5 | 127.2 | 142.3 | 117.8 | 115.6 | 119.3 | 123.1 | 128.0 | 127.3 | 1770.2 | 145.9 | . 731 | .760 755 |
| June | 173.8 | 133.7 | 128.5 | 144.7 | 118.2 | 115.9 | 119.7 | 123.4 | 129.8 | 127.5 | 178.4 | 150.7 | . 735 | . 755 |
| July. . | 169.4 | 131.2 | 128.5 | 144.5 | 118.3 | 116.1 | 120.1 | 123.6 | 128.6 | 127.3 | 172.1 | 145.5 | . 775 | .754 |
| August . | 206.1 | 135.5 | 133.9 133 13 | 158.3 | 118.9 | 116.5 | 120.7 | 123.9 124.3 | 133.1 131.5 13 | 127.9 128.3 | 21.8 201.8 | 164.9 156.3 | .704 <br> .716 | .740 .738 |
| September | 198.7 <br> 1883 <br> 185 | 133.3 <br> 134.8 <br> 1 | 133.2 <br> 133.8 <br> 18.8 | 155.6 <br> 155.5 | 119.5 120.4 | 1116.9 | 121.2 <br> 122.8 <br> 1 | 124.3 <br> 125.2 <br> 1 | 131.5 <br> 132.4 <br> 18.4 | 128.3 129.3 | 201.8 193.6 | 156.3 <br> 154.5 <br> 1 | . 721 | . 7338 |
| November. | 188.5 | 135.9 | 134.9 | 155.9 | 121.8 | 117.0 | 124.9 | 125.8 | 133.5 | 130.8 | 189.9 | 154.8 | . 718 | . 727 |
| December. | 190.8 | 139.3 | 135.8 | 156.6 | 123.3 | 117.5 | 127.2 | 126.7 | 135.8 | 132.4 | 189.9 | 155.7 | . 705 | . 722 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | ${ }_{200.9}^{200.9}$ | 142.6 145.0 | 139.6 142.5 | 161.4 165.7 | 125.7 128.3 | 119.0 119.7 | 130.5 134.1 | 128.2 129.2 | 139.0 140.9 | 134.2 135.0 | 200.6 | 161.1 162.6 1 | . 682 | . 716 |
| February |  | 149.0 | 143.1 | 1626.6 | 130.9 | 120.9 | 137.8 | 1330.9 | 143.3 | 1377.6 | 193.5 | 161.5 | .661  <br> .655 .699 |  |
| April... | 199.8 <br> 194.1 <br> 185 | 152.6 | 144.7 | 163.3 | 133.2 | 121.9 | 141.1 | 132.4 | 116.1 | 140.5 | 187.9 | 161.4 |  |  |  |
| May | 185.2 | 156.7 | 146.1 | 162.9 | 135.7 | 123.6 | 144.0 | 135.9 1389 | 148.9 | 145.2 | 180.8 1645 | 160.0 156.0 | . 6442 | . 688 |
| June. | 174.5 | 160.6 | 145.3 | 156.7 | 138.2 | 125.0 | 147.1 | 138.7 | 151.2 | 148.1 | 164.5 | 156.0 | . 642 | . 681 |
|  | 193.7 | 165.6 | 149.6 | 164.3 | 140.7 | 126.8 | 150.0 | 141.5 | 155.6 | 151.2 | 180.8 | 166.9 1779 | . 618 |  |
| August | 201.3 | 1733.5 | 151.6 | 167.2 168.5 | 142.6 144.5 | 127.6 129.6 | 152.5 154.2 | 145.1 148.0 | 161.3 161.9 | 154.3 156.6 | 186.8 <br> 184.4 | 1779 177.0 | . 5998 | . 665 |
| September | 199.0 203.1 | 173.1 <br> 177.5 | 153.2 156.9 | 168.5 173 | 144.5 147.1 | ${ }_{133.5}^{129.6}$ | 154.0 | 152.1 | 165.9 | 158.9 | 1993.1 | 185.0 | . 588 | . 654 |
| November. | 204.5 | 179.3 | 160.2 | 180.5 | 147.6 | 133.9 | 156.8 | 154.4 | 167.0 | 160.4 | 194.0 | 193.8 | . 588 | . 648 |
| December. | 198.3 | 179.5 | 158.9 | 176.6 | 148.6 | 134.9 | 157.8 | 155.3 | 167.7 | 161.3 | 186.1 | 188.2 | . 583 | . 643 |

Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on pp. 229 and 230

CONSTRUCTION AND REAL ESTATE--CONSTRUCTION PUT IN PLACE


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

CONSTRUCTION AND REAL ESTATE--CONSTRUCTION PUT IN PLACE--Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{5}{*}{year and MONTH} \& \multicolumn{14}{|c|}{new Construction-monthly data seasonally adusted at annual rates \({ }_{\text {l }}\)} \\
\hline \& \multirow[b]{3}{*}{Tota} \& \multicolumn{7}{|c|}{Private} \& \multicolumn{6}{|c|}{Pubic} \\
\hline \& \& \multirow[b]{2}{*}{Total \({ }^{2}\)} \& \multicolumn{2}{|l|}{\(\underset{\text { (including farm) }}{\left.\begin{array}{c}\text { Residential } \\ \text { ( }\end{array}\right]}\)} \& \multicolumn{3}{|l|}{} \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{Total \({ }^{2}\)} \& \multicolumn{3}{|l|}{Buildings texcluding military)} \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{\({ }_{\text {H }}^{\substack{\text { Hiohways } \\ \text { and steets }}}\)} \\
\hline \& \& \& Total \({ }^{2}\) \& nousing urits \& Total \({ }^{2}\) \& Industrial \& Commercial \& \& \& Total \({ }^{2}\) \& \[
\begin{gathered}
\text { Housing } \\
\text { and } \\
\text { refevel. } \\
\text { opment }
\end{gathered}
\] \& Industrial \& \& \\
\hline \& \multicolumn{14}{|c|}{Billions of dollars} \\
\hline \& \multirow[t]{2}{*}{} \& ........ \& ........ \& ||...... \& ......... \& \& ......... \& ........ \& \& \& \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{..........} \& \multirow[b]{3}{*}{} \\
\hline \(1947 \ldots\)
1949
1949 \& \& \& \& \& ........ \& \& ……. \& \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \& \& \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \\
\hline 1951
1951
195
195 \& \& \& \& \& \& \multirow[b]{2}{*}{…......} \& \& \& \& \& \& \& \& \multirow[t]{2}{*}{} \\
\hline \({ }_{1954}^{1953} \ldots\) \& \& \& \& \& (.......: \& \& …… \& …….. \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{_.t.....} \&  \& …..... \& \\
\hline 1955. \& . \& \& \& \& \multirow[t]{3}{*}{….....} \& \multirow[t]{3}{*}{….....} \& \multirow[t]{3}{*}{..........} \& \& \& \& \& \multirow{3}{*}{} \& \&  \\
\hline \(\xrightarrow{1956} \begin{aligned} \& 1955 \\ \& 19595 \\ \& 1\end{aligned}\) \& \& \& \& . \& \& \& \& \multirow[t]{2}{*}{- .........} \& \multirow[t]{2}{*}{..........} \& \multirow[t]{2}{*}{..........} \& \multirow[t]{2}{*}{……:} \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \({ }_{1}^{1960} 1\) \& \& \& \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{..........} \& \multirow[b]{2}{*}{-} \& \multirow{3}{*}{…......} \& \multirow[t]{3}{*}{-........} \& \multirow[t]{3}{*}{\(\square\)} \& \multirow[t]{3}{*}{|c......} \& \multirow[b]{3}{*}{…t.....:} \& \\
\hline +1962. \& \& \& \& \& \& \& \& \& \& \& \& \& \& \multirow[t]{2}{*}{..........} \\
\hline \({ }_{1984}^{1963} \ldots\) \& \& \& \& \& \& \& .: \& ... \& \& \& \& \& \& \\
\hline \& \& \& \& \& \& \& \multirow[t]{2}{*}{….....} \& \& \& \& \multirow[b]{2}{*}{..........} \& \& \& \\
\hline 1966
1967
1989 \& \& \& \& \& \multirow[t]{2}{*}{..........} \& \multirow[t]{2}{*}{…......} \& \& …...... \& …...... \& ......... \& \& .......... \& \(\ldots\) \& \multirow[t]{2}{*}{..........} \\
\hline \(1968 . .\).
1969 \& \& \& \& \& \& \& \& \& \& -....... \& - \& .......... \& \& \\
\hline 1970. \& ........ \& \& \& \& .......... \& \multirow[b]{2}{*}{.........} \& \multirow[b]{2}{*}{…….:} \& \multirow[t]{2}{*}{….....:} \& \multirow[t]{2}{*}{..........} \& \multirow[t]{2}{*}{..........:} \& \multirow[t]{2}{*}{.........} \& \multirow[t]{2}{*}{….....:} \& \multirow[t]{2}{*}{...........} \& \multirow[b]{3}{*}{} \\
\hline \({ }^{1972} 1\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline 1974. \& ......... \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \multicolumn{15}{|l|}{} \\
\hline \({ }_{\text {January }}^{\text {Jebury }}\) \& \multirow[t]{2}{*}{\begin{tabular}{l}
100.0 \\
\hline 102.9 \\
104.4 \\
\hline 10.4
\end{tabular}} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\begin{tabular}{l}
28.7 \\
39.6 \\
30.8 \\
\\
\hline 10. \\
\hline
\end{tabular}} \& \multirow[t]{2}{*}{\begin{tabular}{l}
28.1 \\
\(\left.\begin{array}{l}21.7 \\
21.5 \\
21.3 \\
22 .\end{array} \right\rvert\,\) \\
\hline 2.6
\end{tabular}} \& \multirow[t]{2}{*}{6.2
\({ }_{6}^{6.3}\)
5.9
5.9
5} \& \multirow[t]{2}{*}{\begin{tabular}{l}
10.2 \\
10.3 \\
10.5 \\
\\
\hline 108
\end{tabular}} \& \multirow[t]{2}{*}{\begin{tabular}{l}
3.0 \\
3.1 \\
3.2 \\
3.4 \\
\\
\hline
\end{tabular}} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{10.9
11.9
10.7
10.7} \& \multirow[t]{2}{*}{1.1
1.2
1.1
1.3
1.2} \& \multirow[t]{2}{*}{.5
.5
.5
.6} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\begin{tabular}{|c|c}
.8 \\
.8 \\
9 \& \\
9
\end{tabular}} \\
\hline March . \({ }_{\text {Matil }}\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \(\xrightarrow{\text { Mpric. }}\) Me. \& \begin{tabular}{l}
107.7 \\
1085 \\
109.5 \\
\hline
\end{tabular} \& \begin{tabular}{l}
77.4 \\
78.6 \\
\hline 8.2 \\
\hline
\end{tabular} \& \begin{tabular}{l}
40.4 \\
42.2 \\
4.3 \\
4.3 \\
\hline
\end{tabular} \& 32.3
34.0
35.1 \& 22.3
22.1
22.6 \& \multirow[t]{2}{*}{5.9
5.8
5.3
5.3} \& 11.1
11.6
11.6 \& 3.4
3.0
3.1 \& \multirow[t]{2}{*}{\(\begin{array}{r}30.3 \\ 30.0 \\ 29.6 \\ \hline\end{array}\)} \& \multirow[t]{2}{*}{\begin{tabular}{l}
11.5 \\
11.5 \\
11.5 \\
\hline 1
\end{tabular}} \& \multirow[t]{2}{*}{\begin{tabular}{l}
1.2 \\
1.2 \\
\hline 10
\end{tabular}} \& \multirow[t]{2}{*}{. \({ }^{.6}\)} \& \multirow[t]{2}{*}{9} \& \multirow[t]{2}{*}{10.7
10.9} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \({ }_{\text {July }}^{\text {Jugst }}\). \& \multirow[t]{4}{*}{(12.4 \(\begin{aligned} \& 11.8 \\ \& \substack{11.8 \\ 112.4 \\ 114.4 \\ 119.9 \\ 115.6}\end{aligned}\)} \& \({ }_{8}^{81.5}\) \& \({ }_{4}^{44.1}\) \& 36.0 \&  \& \multirow[t]{3}{*}{5.3
4.3
4.8
4.8
4.2
4.9} \& \begin{tabular}{l}
12.5 \\
128 \\
128 \\
\hline 128
\end{tabular} \& \multirow[t]{3}{*}{2.7
\(\begin{aligned} \& 2.9 \\ \& 2.9 \\ \& 2.9 \\ \& 2.9 \\ \& 3.0\end{aligned}{ }^{\text {a }}\) (} \& \multirow[t]{2}{*}{\begin{tabular}{l}
30.9 \\
\(\left.\begin{array}{l}39.9 \\
29.7 \\
30.7 \\
30.8\end{array} \right\rvert\,\) \\
\hline
\end{tabular}} \& \multirow[t]{2}{*}{\begin{tabular}{l}
11.5 \\
11.5 \\
11.4 \\
1.1 \\
\hline 1.4
\end{tabular}} \& \multirow[t]{2}{*}{1.0
1.0
1.1
1.1
1.1} \& \multirow[t]{3}{*}{.4
.6
.6
.6
.7} \& \multirow[t]{3}{*}{1.0
.8
.8
10
10} \& \multirow[t]{4}{*}{10.9
\(\substack{10.8 \\ 10.7 \\ 10.8 \\ 10.8 \\ 10.2}\)} \\
\hline Suen \& \&  \& 45.1
45.9
46.8 \& 37.0
37.7
38.1 \& \begin{tabular}{l} 
22, \\
\(\substack{22.2 \\
228 \\
\hline 2 . \\
\hline}\)
\end{tabular} \& \& - 12.8 \& \& \& \& \& \& \& \\
\hline Octer \& \&  \& 46.8
47.5
48.4 \& \begin{tabular}{l}
38.1 \\
38.6 \\
\hline 8.4
\end{tabular} \& \begin{tabular}{l}
22.8 \\
\(\substack{22.9 \\
2.9 \\
\hline}\)
\end{tabular} \& \& 12.4
12.4
12.4 \& \& 30.8
30.4
30.7 \& \(\xrightarrow{12.1}\) \& \& \& \& \\
\hline December \& \& 86.0 \& 48.4 \& 39.4 \& \({ }_{23.1}^{22.1}\) \& 4.9 \& 12.6 \& 3.0 \& 29.7 \& \({ }^{11.6}\) \& 1.1 \& . 5 \& 1.0 \& \\
\hline \multicolumn{15}{|l|}{1972:} \\
\hline \({ }_{\text {jen }}\) Jenuary \& \begin{tabular}{l}
112.0 \\
118.1 \\
\(1,12.1\) \\
\hline
\end{tabular} \& \begin{tabular}{l}
89.2 \\
89.5 \\
92.3 \\
\hline 9.
\end{tabular} \& 50.2
51.7
53.1
ar. \& 41.3
42.9
44.1 \& \multirow[t]{2}{*}{( 24.0} \& \multirow[t]{2}{*}{4.9
4.6
4.7} \& 13.1
12.7
13.2
13.2 \& \multirow[t]{2}{*}{3.1
3.2
3.2
3} \& \multirow[t]{2}{*}{\begin{tabular}{l}
30.8 \\
38.6 \\
30.6 \\
30.2 \\
\hline
\end{tabular}} \& \multirow[t]{2}{*}{(11.0} \& \multirow[t]{2}{*}{1.9
.8
.8
.8
8
8} \& \multirow[t]{3}{*}{.5
.5
.5
.5} \& \multirow[t]{2}{*}{1.0} \& \multirow[t]{2}{*}{\begin{tabular}{l}
19.4 \\
\hline 9.4 \\
10.3 \\
10.9 \\
10.9
\end{tabular}} \\
\hline \(\xrightarrow{\text { March }}\) April \(\ldots\) \& +12.4.4. \& \& \multirow[b]{2}{*}{\begin{tabular}{l}
53.0 \\
53.1 \\
53.5 \\
\hline
\end{tabular}} \& \multirow[b]{2}{*}{43.8
43.5
43.8
4.8} \& \& \& 13.2
13.5
1 \& \& \& \& \& \& \& \\
\hline May. \& \begin{tabular}{l}
122.4 \\
122.2 \\
\hline 12
\end{tabular} \&  \& \& \& \begin{tabular}{l}
23.6 \\
\(\substack{23.8 \\
23.8 \\
\hline}\)
\end{tabular} \& \({ }_{4.8}^{4.6}\) \& \({ }_{13,3}^{13.6}\) \& \begin{tabular}{l}
3.3 \\
3.3 \\
\hline
\end{tabular} \& \(\stackrel{29.5}{29.5}\) \& 10.5
10.8 \& 8 \& \& 1.0 \& \({ }^{10.7}\) \\
\hline \& \multirow[t]{4}{*}{} \& \multirow[t]{4}{*}{92.5
94.0
95.5
96.5
98.0
700.1} \& \multirow[t]{4}{*}{\[
\begin{aligned}
\& 5.7 .7 \\
\& 5.3 .3 \\
\& 55.3 \\
\& 55 \cdot(2) \\
\& 58.2 \\
\& 58.5
\end{aligned}
\]} \& \multirow[t]{4}{*}{} \& \multirow[t]{4}{*}{\begin{tabular}{l}
23.5 \\
24.2 \\
24.2 \\
24.4 \\
24.4 \\
24.7 \\
25.3 \\
\hline
\end{tabular}} \& \multirow[t]{4}{*}{4.6
4.6
4.8
4.5
4.5
4.6
4.8} \& \multirow[t]{4}{*}{\[
\begin{aligned}
\& 13.2 \\
\& 13.2 \\
\& 13.2 \\
\& 13.9 \\
\& 13.9 \\
\& 13.7 \\
\& 14.2
\end{aligned}
\]} \& \multirow[b]{4}{*}{3.3
3.3
3.4
3.4
3.4
3.6
3.6} \& \multirow[t]{4}{*}{\[
\begin{aligned}
\& 29.3 \\
\& 39.8 \\
\& 33.7 \\
\& 33.1 \\
\& 33.4 .4 \\
\& 31.4
\end{aligned}
\]} \& 11.1 \& \multirow[t]{4}{*}{1.1
1.0
.8
.8
.7
.9} \& \& 1.2 \& \\
\hline Augus.i. \& \& \& \& \& \& \& \& \& \& \begin{tabular}{l}
11.7 \\
12.3 \\
\\
\\
\hline 127
\end{tabular} \& \& . 5 \& 1.10 \& \({ }_{10.2}^{10.2}\) \\
\hline  \& \& \& \& \& \& \& \& \& \&  \& \& . 6 \& 1.1 \& 10.6 \\
\hline November
December \& \& \& \& \& \& \& \& \& \& 11.7
12.7 \& \& . 6 \& 1.3 \& 10.7
10.8 \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \(\xrightarrow{\text { January }}\) February \& (135.3 \& 102.8 \& \(\stackrel{59.9}{61.0}\) \& \begin{tabular}{l}
49.0 \\
49.4 \\
\hline 8.7
\end{tabular} \& \({ }_{2}^{26.1}\) \& 5.5 5 \& 14.5
15.0

158 \& ${ }_{3.6}^{3.6}$ \& S. \& lin \& ${ }_{8}^{8}$ \& . 76 \& $\stackrel{1.2}{1.3}$ \& 10.3
10.6
105 <br>

\hline March. \& $\begin{array}{r}1337.0 \\ \hline 134.0 \\ \hline\end{array}$ \& $\begin{array}{r}103.8 \\ 1019 \\ \hline 1.9\end{array}$ \& 60.5 \& 49.7 \& | 26.1 |
| :--- |
| 26.2 | \& 5.5

5.6 \& \begin{tabular}{l}
14.8 <br>
15.0 <br>
<br>
<br>
\hline

 \& ${ }_{3.6}^{3.6}$ \& 

33.2 <br>
32.1 <br>
\hline

 \& 

13.8 <br>
13.4 <br>
\hline 1.4
\end{tabular} \& 1.9 \& \& 1.2 \& 10.5

10.0 <br>

\hline May: \&  \& | 102.4 |
| :--- |
| 103.4 |
| 10.4 |
| 1 | \& 58.7

58.1 \& ${ }_{49.1}^{49.1}$ \& | 27.0 |
| :--- |
| 27.3 |
| 2.0 | \& 5.8

5.9
5 \& 15.4
15.6
18.6 \& 3.9
3.9 \& 31.9

31.7 \& | 13.0 |
| :--- |
| 13.6 |
| 12.6 | \& 1.0

1.0 \& ${ }_{6} .6$ \& 1.3 \& 10.0
10.2 <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>

\hline Jugust \& | 136.9 |
| :---: |
| 137.7 |
| 1 | \& ${ }^{1055.7}$ \& 58.6.6 \& | 49.2 |
| :--- |
| 49.0 |
| 10 | \& ${ }_{28.2}^{28.6}$ \& \& ${ }_{15.8}^{15.8}$ \& \& 31.9

31.9 \&  \& 9 \& 5 \& 1.2 \& 10.5 <br>
\hline Seprember \&  \& 105.0
103.5
10 \& 57.8
56.2
56 \& 48.0

46.2 \& \begin{tabular}{l}
28.3 <br>
28.1 <br>
\hline

 \& ${ }_{6.8}^{6.8}$ \& 

15.5 <br>
15.7 <br>
\hline 1.7
\end{tabular} \& 4.1

4.2 \& ${ }_{33.3}^{33.7}$ \& \begin{tabular}{l}
13.0 <br>
13.6 <br>
13.6 <br>
\hline

 \& 1.9 \& ${ }_{6}^{6}$ \& 

1.0 <br>
1.1 <br>
\hline 1.2
\end{tabular} \& 10.9

10.5
10 <br>

\hline Novemer. \& | 135.4 |
| :--- |
| 135.4 |
| 15.0 | \& 10.5

100.0
101.6 \& 54.7
52.7
58 \& ${ }_{4}^{44.4} 4$ \& 28.8
29.3 \& 7.0
7.3 \& 16.1
15.9

15 \& ${ }_{4.1}^{4.4}$ \& \begin{tabular}{l}
33.4 <br>
33.4 <br>
\hline

 \& 

13.5 <br>
13,2 <br>
13.5 <br>
\hline
\end{tabular} \& 1.0 \& 7 \& 1.11 \& 10.9 <br>

\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline \& 133.7 \& \& 50.6 \& \& \& \& \& \& 34.2 \& ${ }^{13.1}$ \& \& 7 \& 1.3 \& 1.5 <br>
\hline $\xrightarrow{\text { February }}$ March \& - \& 99.8
99.1

9.9 \& \begin{tabular}{l}
49.4 <br>
49.2 <br>
\hline

 \& 

33.6 <br>
398 <br>
\hline
\end{tabular} \& 30.15 \& 7.9 \& ${ }^{167} 16$ \& 4.3 \& $\begin{array}{r}37.1 \\ 36.5 \\ \hline\end{array}$ \& - 14.6 \& 1.9 \& . 8 \& 1.3 \& 11.3 <br>

\hline ${ }_{\text {Apriil }}$ \& | 136.8 |
| :---: |
| 137.4 | \& 98.4

98.1 \& 48.7
48.6 \& 39.9 \& 29.4
29.3 \& 7.7
7.7 \& 16.3
16.4 \& 4.4 \& 38.4

39.2 \& | 15.3 |
| :--- |
| 16.0 | \& 1.10 \& $\stackrel{8}{8}$ \& 1.1 .2 \& $\underset{12.2}{12.1}$ <br>

\hline June \& ${ }^{1377.4}$ \& 98.3 \& 48.5 \& 39.5 \& 29.5 \& 7.8 \& 16.4 \& 4.2 \& 39,1 \& 15.6 \& $\stackrel{7}{9}$ \& 7 \& 1.2 \& 11.8 <br>

\hline \& | 138.0 |
| :---: |
| 135.6 |
| 1.5 | \& | 98.3 |
| :--- |
| 97.1 |
| 9. | \& $\stackrel{48,6}{477}$ \& 38.8

37.4 \& 29.1
29.2 \& 7.5 \& 15.8

15.1 \& 4.5 \& | 39.7 |
| :--- |
| 38.5 | \& 15.7

15.7 \& 1.11 \& 7 \& \begin{tabular}{l}
1.1 <br>
1.0 <br>
\hline 1

 \& 

12.5 <br>
12.2 <br>
\hline 1.2
\end{tabular} <br>

\hline Sestember \& 135.3
1334.5
1

1 \& \begin{tabular}{l}
99.9 <br>
95.6 <br>
\hline 9

 \& 

45.9 <br>
44.2 <br>
\hline

 \& 

35.6 <br>
33.9 <br>
\hline

 \& 

29.1 <br>
30.8 <br>
<br>
<br>
\hline 0.8
\end{tabular} \& 7.5

8.7 \& 15.7
16.3
16 \& 4.3

4.4 \& \begin{tabular}{l}
38.4 <br>
38.9 <br>
\hline 8.9

 \& 

14.9 <br>
\hline 14.5 <br>
\hline 1.5
\end{tabular} \& $\begin{array}{r}1.5 \\ \hline 8\end{array}$ \& . 8 \& 1.12 \& 12.8

12.4
12.4 <br>

\hline  \&  \& | 99.6 |
| :---: |
| 938.8 |
| 93.5 | \& | 44.2 |
| :--- |
| 42.5 |
| 41.1 | \& 33.9

32.1
30.5 \& $\begin{array}{r}30.8 \\ 30.5 \\ 30.4 \\ \hline\end{array}$ \& 8.9
8.9

8.9 \& | 16.3 |
| :--- |
| 16.0 |
| 15.4 | \& 4.4

4.0

4.0 \& | 38.9 |
| :--- |
| 38.2 |
| 41.5 | \& 14.5

| 14.7 |
| :--- |
| 15.6 |${ }^{\text {a }}$ ( \& $\stackrel{.8}{9}$ \& $\begin{array}{r}.8 \\ .8 \\ \hline\end{array}$ \& 11.1. \& | 12.4 |
| :--- |
| $\begin{array}{l}11.1 \\ 12.0\end{array}$ | <br>

\hline December. \& 134.0 \& 92.5 \& 4.1 \& 30.5 \& \& \& \& \& \& 75.6 \& \& \& 1.2 \& ${ }^{12.0}$ <br>
\hline
\end{tabular}

CONSTRUCTION AND REAL ESTATE--CONSTRUCTION CONTRACTS AND HOUSING STARTS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{6}{*}{YEAR AND
MONTH} \& \multicolumn{7}{|c|}{CONSTRUCTION CONTRACTS (F.W. DODGE DIVISION, MCGRAW-HILL) \({ }^{1}\)} \& \multirow{5}{*}{NEW
CONSTRUC TION planning (ENGI. NEERING NEWS RECORDI \({ }^{2}\)} \& \multicolumn{4}{|c|}{NEW HOUSING UNITS STARTED \({ }^{3}\)} \\
\hline \& \multicolumn{7}{|c|}{Total construction} \& \& \multicolumn{4}{|c|}{\multirow{2}{*}{Unadjusted for seasonal variation}} \\
\hline \& \multicolumn{7}{|c|}{Valuation} \& \& \& \& \& \\
\hline \& \multicolumn{2}{|c|}{\multirow[b]{2}{*}{Total}} \& \multicolumn{2}{|c|}{By ownership} \& \multicolumn{2}{|l|}{By type of building} \& \multirow[b]{2}{*}{Non-buitding construction} \& \& \multicolumn{2}{|l|}{Private and public} \& \multicolumn{2}{|l|}{Privately owned} \\
\hline \& \& \& Public \& Private \& Nonrssidential \& Residential \& \& \& Total \& 1 Inside \& Total \& One-family \\
\hline \& Mil. of dollars \& \[
\begin{gathered}
\substack{\text { Index } \\
1967 \\
=100}
\end{gathered}
\] \& \multicolumn{6}{|c|}{Millions of dollars} \& \multicolumn{4}{|c|}{Thousands of units} \\
\hline 1947 \& 9,175 \& \({ }^{4} 22\) \& 2,296 \& 5,464 \& \({ }^{2,716}\) \& 4.569 \& 15,665 \& \& \& ........... \& \& \\
\hline 1948
1949 \& 71, 71,827 \& \({ }_{29}^{27}\) \& 3,107
3,718 \& \({ }_{6,641}^{6,323}\) \& \begin{tabular}{l}
3,666 \\
\hline
\end{tabular} \& 5,299 \& 175,888
77,358 \& -......... \& ......... \& ........... \& ..... \& ......... \\
\hline 1950 \& \begin{tabular}{l}
16,592 \\
17151 \\
\hline 18081
\end{tabular} \& \({ }_{41}^{40}\) \& 4,409 \& 10,092 \& 5,782 \& 8.832 \& 18.017 \& 11,434 \& \& ........... \& ...... \& ......... \\
\hline 1952 \& 18,070 \& 44 \& 66711 \& \begin{tabular}{l}
10.029 \\
10,064 \\
\hline 106
\end{tabular} \& \({ }_{6,695}^{6,823}\) \& 7,963 \& 18,382
20,372 \& 15,553 \& \& .. \& .... \& \\
\hline 1953 \& 18,804 \& 45 \& 6,334 \& 11,109 \& 6,956 \& 7,840 \& 19,167 \& 16,044 \& \& \& \& \\
\hline 1954 \& 20,596 \& 50 \& 6,558 \& 13,212 \& 7,110 \& 9,344 \& 22,817 \& 15,621 \& ......... \& .......... \& ......... \& ........... \\
\hline 1955 \& 5 \(\begin{array}{r}24,632 \\ 31,612\end{array}\) \&  \& \% \(\begin{array}{r}7,475 \\ \hline 10.666\end{array}\) \& \(\begin{array}{r}16,270 \\ 500946 \\ \hline 0.9\end{array}\) \& 5 \(\begin{array}{r}\text { 8,497 } \\ 511208\end{array}\) \& \(\begin{array}{r}11,072 \\ \mathrm{~s} 12,862 \\ \hline\end{array}\) \& \begin{tabular}{l}
24,101 \\
\(\$ 7.542\) \\
\hline 7
\end{tabular} \& 24,022
25.644 \& .......... \& \& .......... \& ........... \\
\hline 1956 \& 32,173 \& 61 \& 31,238 \& 20,935 \& 11,293 \& 13,039 \& 7,841 \& 20,376 \& \& \& . \& \\
\hline 1958 \& 35,090 \& 67 \& 13,427 \& 21,663 \& 10,948 \& 14,696 \& 9.446 \& \({ }^{16,650}\) \& \& \& \& \\
\hline 1959 \& 36,269 \& \({ }^{68}\) \& 11,068 \& 25,201 \& 11,387 \& 17,150 \& 7,732 \& 621,103 \& 1,553.7 \& 1,077.0 \& 1,517.0 \& 1,234.0 \\
\hline 1960. \& 36,318 \& \({ }^{68}\) \& 12,587 \& 23,731 \& 12,240 \& 15.105 \& 88.973 \& 22,657
21789 \& \(1,236.1\) \& 889.1 \& \(1,252.2\) \& 994.7 \\
\hline 1961 \& \begin{tabular}{l}
37,135 \\
41,303 \\
\hline
\end{tabular} \& 78 \& \begin{tabular}{l}
12,547 \\
13,599 \\
\hline 15,37
\end{tabular} \& 24,588 \& \begin{tabular}{l}
12,115 \\
13,010 \\
\hline 15
\end{tabular} \& 16,123
18,039 \& \(\begin{array}{r}8,897 \\ 10,255 \\ \hline\end{array}\) \& 21,789
21,995 \& \begin{tabular}{l}
\(1,365.0\) \\
\(1,492.5\) \\
\hline 151.
\end{tabular} \& 997.7.
\(1,053.7\) \& \(1,313.0\)
\(1,462.9\) \& 974.3
991.4 \\
\hline 1963 \& 45,546 \& 86 \& 14,653 \& 30,893 \& 14,377 \& 20,502 \& 10,667 \& 733,236 \& 1,634.9 \& 1,147.8 \& 1,603.2 \& 1,012.4 \\
\hline 1964 \& 47,299 \& 89 \& 15,371 \& 31,928 \& 15,495 \& 20,561 \& 11,244 \& 44,405 \& 1,561.0 \& 1,098.0 \& 1,528.8 \& 970.5 \\
\hline 1965 ..... \& 49,272 \& 93 \& 16.209 \& 33,064 \& 17.219 \& 21,248 \& 10,805 \& 45,625 \& 1,509.7 \& 1,035.1 \& 1,472.8 \& 963.7 \\
\hline 1966. \& 50,150
54514 \& 95 \& 18,152 \& 31,998 \& 19,393 \& 17,827 \& 12,930 \& 52.112 \& 1,195.8 \& 808.3 \& \(1,164.9\) \& 778.6 \\
\hline \({ }_{1968}^{1967}\) \& 54.514
61,732 \& 100
113 \& 19,039
19,597 \& 35,475
42,135 \& 20.139
22.513 \& \begin{tabular}{l}
21,155 \\
24,838 \\
\hline
\end{tabular} \& 13,220
14382 \& 59.944
52.419 \& \(1,321.9\)
1.545 .4
1.5 \& 1116.3 92.2 \& \(1,291.6\)
\(1,507.6\) \& 843.9
899.4 \\
\hline 1969 \& 8 87,446 \& - 124 \& 8 \({ }^{192,687}\) \& 84,
8
44,759 \& \({ }_{8}^{8} 25,541\) \& a 24,2681 \& \% 814.545 \& 57,164 \& 1,499.5 \& 1,096.4 \& \({ }_{1,566.8}^{1,506.6}\) \& 899.4
810.6 \\
\hline 1970. \& 68,294 \& 123 \& 23,545 \& 44,749 \& 24,456 \& 24,837 \& 19,001 \& 66,937 \& 1,469.0 \& 1,034,4 \& 1,433.6 \& 812.9 \\
\hline 1971 \& -80,188 \& 145 \& \({ }_{24,927}\) \& \({ }^{56,261}\) \& 25,590 \& 34,714
44.74
4 \& \({ }^{19,883}\) \& \({ }_{68,578}^{65}\) \& 2,084.5 \& 1.518 .5 \& \({ }^{2,0525.2}\) \& 1,151.0 \\
\hline 1972 \& 99,979
99,304 \& 165
180 \& 24,043
26,563 \& \({ }_{72,741}^{66,936}\) \& \begin{tabular}{l}
27,021 \\
31,534 \\
\hline
\end{tabular} \& 44,974
45.696 \& \begin{tabular}{l}
18,983 \\
22,074 \\
\hline 2,08
\end{tabular} \& 68,001
86,743 \& \begin{tabular}{l}
\(2,378.5\) \\
\(2,057.5\) \\
\hline
\end{tabular} \& \(1,732.7\)
1.501 .7 \& \(2,3545.6\)
2,045 \& \(1,309.2\)
\(1,132.0\) \\
\hline 1974 \& 94,370 \& 169 \& 32,497 \& 61,873 \& 33,051 \& 34,404 \& 26,914 \& 97.102 \& 2,352.5 \& \({ }^{1} 932.2\) \& 1,337.7 \& 888.1 \\
\hline \multicolumn{13}{|l|}{1971:} \\
\hline January .... \& 4,383
4,993 \& \(\begin{array}{r}9117 \\ \hline 126\end{array}\) \& \begin{tabular}{l}
1,464 \\
1,578 \\
\hline
\end{tabular} \& 2,919
3,415 \& 1,711
1,654 \& 1,631
1,818 \& 1,041
1,521 \& 4,682
5,481 \& 114.8
104.6 \& 85.9
77.5 \& 110.6
102.2 \& 54.9
58.3 \\
\hline March ... \& 6,386 \& 142 \& 1.722 \& 4,664 \& 2,199 \& 2.729 \& 1,458 \& 5,245 \& 169.3 \& 123.6 \& 167.9 \& 91.6 \\
\hline April... \& 7.743 \& 161 \& 2,074 \& 5.669 \& 2.080 \& 3,168 \& 2,495 \& 104,580 \& 203.6 \& 147.3 \& 201.1 \& 116.0 \\
\hline \& 7.555 \& 141 \& 2,065
2 \& 5,489
5 \& 2,264
2800 \& \(\begin{array}{r}3,310 \\ 3,485 \\ \hline\end{array}\) \& 1,981
1,792 \& 5,502
237 \& \({ }_{1968}^{203.5}\) \& 144.3
1373 \& 198.5 \& 115.6
1169 \\
\hline June \& 8,077 \& 147 \& 2,795 \& 5,282 \& 2,800 \& 3,485 \& 1,792 \& 2,837 \& 196.8 \& 137.3 \& 193.8 \& 116.9 \\
\hline July \& 7,670 \& \begin{tabular}{l}
151 \\
153 \\
\hline 1
\end{tabular} \& 2,683
289 \& \({ }_{5}^{4,987}\) \& 2,621 \& \begin{tabular}{l}
3,357 \\
3,255 \\
\hline
\end{tabular} \& 1,691
2,337 \& \(\begin{array}{r}104,725 \\ 3 \\ 3888 \\ \hline\end{array}\) \& 197.0
205.9 \& 146.5 \& 194.3 \& 107.7 \\
\hline August... \& 7,712
6,813 \& 153
154 \& 2,299
2,010 \& 5,413
4,804 \& 2,120
2,246 \& 3,255
3,196
3 \& 2,337
1,372 \& \& \({ }^{2055.9}\) \& \begin{tabular}{l}
151.3 \\
125.2 \\
\hline 128
\end{tabular} \& \begin{tabular}{l}
204.5 \\
173.8 \\
\hline
\end{tabular} \& 117.7
102.1
18 \\
\hline October. \& 6,568 \& 137 \& 1,837 \& 4,731 \& 2,065 \& 3,171 \& 1,332 \& 6,024 \& 181.7 \& 132.5 \& 179.7 \& 102.9 \\
\hline November \& 6,405 \& 155 \& 1,960 \& 4,445 \& 2.128 \& 3,001 \& 1.275 \& 9.919 \& 176.4 \& 128.9 \& 173.7 \& 92.9 \\
\hline December \& 6,286 \& 160 \& 1,696 \& 4,590 \& 1,959 \& 2,997 \& 1,331 \& 8,006 \& 155.3 \& 118.1 \& 152.1 \& 80.4 \\
\hline \multicolumn{13}{|l|}{1972:} \\
\hline January. \& 6,234 \& 165 \& 2,137 \& 4,097 \& 1.728 \& 2,667 \& 1,840 \& 4,456 \& 150.9 \& 112.2 \& 149.1 \& 76.2 \\
\hline February \& 5,607 \& \begin{tabular}{l}
155 \\
\hline 159 \\
\hline
\end{tabular} \& 1,634 \& \({ }_{5}^{3,973}\) \& 1,799
2187 \& \(\xrightarrow{2,664}\) \& 1,1484 \& \({ }_{10}^{6,500}\) \& 153.6
205.8 \& \begin{tabular}{l}
117.2 \\
152.4 \\
\hline
\end{tabular} \& 152.2
2039 \& 76.3 \\
\hline March . . \& 7,284
8,100 \& 159
167 \& 1,686 \& 5,598
6,359 \& 2,182 \& 3,617
3,971 \& \(\begin{array}{r}1,480 \\ +1,947 \\ \hline\end{array}\) \& \(\begin{array}{r}10,234 \\ \hline 4.23\end{array}\) \& 205.8
213.2 \& \begin{tabular}{l}
152.4 \\
155.6 \\
\hline
\end{tabular} \& 203.9
211.6 \& 111.4
119.8 \\
\hline May. \& 9,098 \& 165 \& 2.574 \& 6,524 \& 2.908 \& 4,428 \& 1.762 \& 4,799 \& 227.9 \& 162.7 \& 225.8 \& 135.2 \\
\hline sune \& 8,478 \& 154 \& 2,517 \& 5,960 \& 2.447 \& 4,375 \& 1,655 \& \(10 \mathrm{5}, 000\) \& 226.2 \& 160.4 \& 223.1 \& 131.9 \\
\hline \& 8 8,066 \& 155 \& 2.528 \& 5.538 \& 2.461 \& 3,864 \& 1,741 \& 3,894 \& 207.5 \& 149.8 \& 206.5 \& 119.1 \\
\hline August... \& 8,875
8,197 \& \begin{tabular}{l}
180 \\
187 \\
\hline 18
\end{tabular} \& \begin{tabular}{l}
2,466 \\
2,017 \\
\hline 1
\end{tabular} \& 6,409
6,181 \& 2,458
2,378 \& 4,671
4,135 \& \begin{tabular}{l}
1.746 \\
\(i, 684\) \\
\hline
\end{tabular} \& 10
4,315
4,470 \& 231.0
204.4 \& \begin{tabular}{l}
168.2 \\
142.9 \\
\hline 1
\end{tabular} \& 228.6
203.0 \& \begin{tabular}{l}
131.3 \\
120.5 \\
\hline
\end{tabular} \\
\hline October . \& 8.225 \& 171 \& 1,669 \& 6,557 \& 2,384 \& 4,298 \& 1,544 \& 6,489 \& 218.2 \& 158.0 \& 216.5 \& 117.0 \\
\hline November \& 7,248
6,464 \& 177
163 \& 1.785
1,650 \& \({ }_{4,814}\) \& 2.184
2.212 \& 3,663
3.120 \& 1,402
1,132 \& 108.032
7,679 \& 187.1
152.7 \& 137.1
116.2 \& 185.7
150.5 \& \({ }_{73.2} 97.4\) \\
\hline \multicolumn{13}{|l|}{1973:} \\
\hline January . \& \& \& 1.918 \& \& \& \& \& 6,102 \& 147.3 \& 113.0 \& 146.6 \& 77.1 \\
\hline February . \& \({ }^{6.839}\) \& 191 \& 1,717 \& 5.122 \& 2,229 \& 3,277 \& 1.333 \& 10.014 \& 139.5 \& 106.1 \& 138.0 \& 73.6 \\
\hline March . . \& 8,484
8,814 \& 193
177
178 \& 2,046
2,071 \& 6,599
6,743 \& 2,638
2,634 \& 4,555 \& \begin{tabular}{l}
1,297 \\
\hline 1,668 \\
\hline
\end{tabular} \& 107,600
5,710 \& 201.1
205.4 \& 152.7
154.5 \& \({ }_{2050}^{200.0}\) \& 105.1
120.5 \\
\hline May. \& 9,428 \& 173 \& 2,359 \& 7,069 \& 2,629 \& 4,754 \& 2,045 \& 10 6,660 \& 234.2 \& 171.7 \& 234.0 \& 131.6 \\
\hline June \& 9,910 \& 183 \& 2,995 \& 6,916 \& 2,976 \& 4,612 \& 2,323 \& 3.996 \& 203.4 \& 147.5 \& 202.6 \& 114.8 \\
\hline July.. \& 9,228 \& 175 \& 2,581 \& \%,647 \& 2,991
3241 \& \({ }_{4}^{4,224} 4\) \& 2,013 \& 108.070 \& 203.2
1999 \& 141.9
1472 \& \({ }_{2027}^{202.6}\) \& 114.7 \\
\hline August \({ }_{\text {September }}\) \& \(\begin{array}{r}10,303 \\ 8,151 \\ \hline\end{array}\) \& \begin{tabular}{l}
199 \\
182 \\
\hline 1
\end{tabular} \& \begin{tabular}{l}
2,968 \\
2,328 \\
\hline 2,98
\end{tabular} \& 7,335
5,822 \& 3,241
2,719 \& \begin{tabular}{l}
4,233 \\
3,638 \\
\hline
\end{tabular} \& 2,794
1,794 \& \(\begin{array}{r}108.473 \\ \hline 7.416\end{array}\) \& 1948.9 \& 1404.1 \& \begin{tabular}{l}
198.2 \\
148.4 \\
\hline
\end{tabular} \& 106.8
84.5 \\
\hline Detober. \& 8.983 \& 191 \& 2,055 \& \({ }^{6.928}\) \& 2.758 \& 3,673 \& 2.552 \& 8.518 \& 149.5 \& 101.5 \& 147.1 \& 86.0 \\
\hline November... \& 7,905
6,133 \& 194
161 \& 2,140
1,855 \& 5,765
4,277 \& 2,655
2.210 \& 3,299
2,341 \& \({ }_{1}^{1,581}\) \& 10

10,6618 \& 134.6
90.6 \& ${ }_{69.1}^{92.3}$ \& 133.3
90.4 \& 70.5
46.8 <br>
\hline \multicolumn{13}{|l|}{1974:} <br>
\hline January . \& 5,954 \& 155 \& 2,135 \& 3,819 \& 2,307 \& 2,231 \& 1,415 \& 10 10,692 \& 86.2 \& 63.9 \& 84.5 \& 43.3 <br>
\hline February \& 6,610 \& 187 \& 2,212 \& 4,398 \& 2,260 \& 2,678 \& 1,672 \& 7,321 \& 109.6 \& 78.7 \& 109.4 \& 57.6 <br>
\hline March .. \& 7.911 \& 181 \& 2,481 \& 5,430 \& 2,752 \& 3,374 \& 1,785 \& 9,472 \& 127.2 \& 93.3 \& 124.8 \& 76.9 <br>
\hline April.... \& 8,929
10,158 \& 167
188 \& 2,336
3,082 \& 6,593
7,076 \& 2,842
3,120 \& 3,924
3,862 \& 2,163
3,176 \& 10 $\begin{array}{r}8,698 \\ 7\end{array}$ \& 160.9
149.9 \& 114.6
106.4
1 \& 159.5
149.0 \& ${ }_{96.3}^{102.2}$ <br>
\hline June \& 8,480 \& 166 \& 2,968 \& 5,512 \& 2,989 \& 3,546 \& 1,945 \& 7.646 \& 149.5 \& 101.9 \& 147.6 \& 99.3 <br>
\hline \& 9,295 \& 177 \& 3.242 \& 6.053 \& 3.698 \& 3,350 \& 2.247 \& \& 127.2 \& 81.8 \& 126.6 \& 90.7 <br>
\hline August \& 8,416 \& 170 \& 3,311 \& 5,105 \& 3,246 \& 3,060 \& 2,110
236 \& $\begin{array}{r}106,432 \\ 7059 \\ \hline 0\end{array}$ \& 114.0 \& 79.3 \& 111.7 \& 79.8 <br>
\hline September \& 8,359

7,227 \& | 187 |
| :--- |
| 148 | \& 3,7273

2.720 \& 5,086
4,508 \& 3,320
2,710 \& 3,503
$\mathbf{2 , 4 5 7}$ \& 2,536
$\mathbf{2 , 0 6 1}$ \& 107.059 \& 99.6
97.2 \& 63.0
62.2 \& 98.3
96.7 \& 73.4
69.5 <br>

\hline October \& | 7,179 |
| :--- |
| 7 | \& | 154 |
| :--- |
| 154 |
| 176 | \& 2, 2,391 \& $\begin{array}{r}4,788 \\ \hline\end{array}$ \& $\begin{array}{r}2,618 \\ 2,45 \\ \hline\end{array}$ \& 2,937

1
1,931 \& ${ }_{1}^{2,630}$ \& 10,336 \& 75.6
55 \& 48.3 \& 75.1 \& 57.9 <br>
\hline December. . . \& 7,304 \& 176 \& 2,496 \& 4,809 \& 2,451 \& 1.715 \& 3,139 \& 6,424 \& 55.4 \& 38.6 \& 55.1 \& 41.0 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section inmediately
following these tables.

CONSTRUCTION AND REAL ESTATE--HOUSING STARTS AND PERMITS, CONSTRUCTION COST INDEXES


CONSTRUCTION AND REAL ESTATE--CONSTRUCTION COST INDEXES AND CONSTRUCTION MATERIALS

| YEAR AND MONTH QUARTER | Construction cost indexes |  |  |  |  |  | CONSTRUCTION MATERIALS OUTPUT 4 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Boeckh indexes ${ }^{1}$ |  |  | Engineering News-Record 2 |  | Federal Highway Adminis-tration 3 | Composite index |  | Selected components, Selected conal variationunadjusted for seasonal val |  |  |
|  | Average, 20 cities |  |  |  |  |  |  |  |  |  |  |
|  | Apartments, hotels, ofndice ofice buildings | $\begin{gathered} \text { Commercial } \\ \text { and } \\ \text { factory } \\ \text { buildings } \end{gathered}$ | Residences | Building | Construction | Federat-aid highway composite index (average for year or quarter) or quarter) | Unadjusted seasonal variation | Adjusted seasonal variation | $\begin{gathered} \text { lron } \\ \text { and } \\ \text { steel } \\ \text { products } \end{gathered}$ | Lumber wood products | Portland cement |
|  | $1967=100$ |  |  |  |  |  | 1947-49 $=100$ |  |  |  |  |
| 1947........ | 48.6 | 47.7 | 54.6 | 46.60 | 38.60 |  | 99.6 |  | 96.4 | 98.1 | 93.0 |
| 1948......... | 54.8 | 53.9 | 61.4 | 51.30 | 43.04 |  | 103.1 | ....... | 102.1 | 105.2 | 102.4 |
| $1949 . . .$. | 55.5 | 54.5 | 59.7 | 52.39 | 44.56 |  | 97.8 |  | 101.3 | 98.0 | 104.6 |
| 1950 . ...... | 58.0 | 57.0 | 63.0 | 55.91 | 47.61 | ${ }_{66}^{66.6}$ | 117.6 |  | 120.9 | 116.2 | 12.7 |
| $1951 \ldots . .$. $1952 .$. | 62.5 64.6 | 61.4 63.5 | 67.9 69.7 | 59.65 61.88 | 50.69 53.20 | 81.8 84.1 | 115.5 | ... | 125.8 113.9 | 114.2 114.5 | 122.7 124.2 |
| 1953 | 66.6 | 65.7 | 71.0 | 64.15 | 56.05 | 81.0 | 118.4 |  | 129.8 | 115.7 | 131,6 |
| 1954 ......... | 67.2 | 66.5 | 70.4 | 66.37 | 58.67 | 76.4 | 120.3 |  | 125.2 | 117.3 | 135.2 |
| 1955 | 69.2 | 68.7 | 72.5 | 69.81 | 61.63 | 74.3 | 132.6 | ......... | 135.6 | 126.6 | 147.9 |
| 1956 | 72.5 | 72.3 74.9 | 75.7 77.2 | 73.08 75.75 | 64.68 67.62 | 84.0 87.7 | 134.7 127.3 |  | 145.8 148.7 | 128.0 116.7 | 157.7 148.5 |
|  | 76.0 | 76.4 | 77.9 | 78.13 | 70.92 | 85.6 | 126.4 |  | 129.8 | 122.0 | 155.3 |
| 1959 | 78.7 | 79.1 | 80.5 | 81.58 | 74.45 | 82.0 | '136.2 |  | 121.4 | 139.6 | 169.0 |
|  | 80.3 | 80.4 | 81.8 | 83.31 | 76.94 | 80.1 | 130.2 | ......... | 128.6 | 127.0 | 159.0 |
|  | 81.3 83.2 | 81.1 82.8 | ${ }_{83,4}^{82.0}$ | 84.61 <br> 86.38 | 79.13 81.45 | 880.3 | 129.6 <br> 134.5 | ........ | 130.2 <br> 131.6 <br>  <br> 15. | 128.0 134.4 | 161.6 167.7 |
| 1963 | 85.2 | 84.6 | 85.2 | 88.47 | 84.15 | 86.4 | 142.6 |  | 140.7 | 140.4 | 175.7 |
| 1964 | 87.7 | 87.1 | 87.6 | 91.10 | 87.48 | 86.9 | 153.8 |  | 154.2 | 152.8 | 182.6 |
| 1965 | 90.7 | 90.0 | 90.4 | 93.31 | 90.73 | 90.3 | 157.8 |  | 161.1 | 157.0 | 186.5 |
| 1966 | 94.3 | 93.9 | 94.3 | 96.86 | 95.21 | 96.1 | 159.8 |  | 169.0 | 156.2 | 189.8 <br> 8.5 |
| 1967. | 100.0 107.0 | 100.0 106.8 | 100.0 107.3 | 100.00 107.38 | 100.00 107.81 | 100.0 103.4 | 156.2 169.1 |  | 163.0 171.1 | 151.8 168.2 | 186.5 198.1 |
| 1969 | 116.1 | 114.5 | 116.2 | 117.66 | 118.69 | 111.8 | 168.7 |  | 167.8 | 164.5 | 204.2 |
| 1970. | 124.4 | 123.1 | 122.4 | 124.37 | 128.89 | 125.6 | 164.3 | .......... | 166.4 | 162.3 | 194.3 |
| 1977. | 135.0 | 134.9 | ${ }_{123}^{13.8}$ | 140.49 | 146.74 | 131.7 | 175.7 |  | 163.8 | 182.7 1939 | 209.0 |
| ${ }_{1973} 197$. | 145.4 <br> 154,0 | 144.8 <br> 154.4 <br> 1 | 145.8 159.2 | 155.18 <br> 168.42 | 163.04 176.52 | 138.2 <br> 152.4 | $\begin{array}{r}5199.7 \\ \quad 194.1 \\ \hline\end{array}$ |  | 175.0 193.1 | 193.9 194,6 | 219.4 235.4 |
| 1974. | 168.4 | 171.1 | 172.0 | 178.31 | 188.16 | 201.8 | 177.5 |  | 181.8 | 171.6 | 215.3 |
| 1971: <br> January February March April May. June .. |  |  |  |  |  |  |  |  |  |  |  |
|  | 130.7 <br> 131.0 | 128.8 129.0 | 126.4 126.6 | 130.22 130.62 | ${ }^{136.87}$ | 124.1 | 141.8 151.3 | 149.5 <br> 170.6 <br> 10. | 145.7 146.2 | 156.5 1697 | 104.1 116.9 |
|  | 131.9 | 130.3 | 128.5 | 134.41 | 139.58 |  | 184.5 | 190.3 | 183.4 | 198.6 | 170.3 |
|  | 1333.2 | 130.9 1317 13 | 129.7 | 136.20 13875 1 | 141.21 |  | 190.8 1838 | 187.2 | 194.7 | ${ }_{1}^{195.7}$ | 217.5 |
|  | 133.7 <br> 138.3 <br> 1365 | 131.7 <br> 132.0 | 129.7 130.3 | 138.75 140.62 | 144.15 147.15 | 133.4 | 183.8 200.7 | 169.8 186.9 | 192.3 201.9 | 176.3 191.9 | 227.0 265.2 |
| July .... | ${ }^{136.5}$ | 135.2 | 135.6 | 141.82 | 149.27 |  | 191.1 | 200.7 | 198.2 | 177.0 | 253.7 |
| August... | 137.2 <br> 138.5 | 136.1 138.1 | 136.3 <br> 137.5 | 143.39 147.42 | 150.86 153.18 | 135.5 | 183.8 <br> 179.8 <br> 198 | 167.6 175.4 | 140.6 144.8 | 193.4 190.4 | 270.0 255.3 |
| October .. | 138.5 | 138.1 | 137.5 | 147.16 | 153.46 |  | ) 178.1 | 159.2 | 145.5 | 187.7 | 255.7 |
| November | 138.5 | 138.1 | 137.5 | 147.38 | 153.59 | 133.5 | $1 \quad 163.3$ | 178.8 | 130.7 | 1777.5 | 215.1 |
| December | 138.5 | 138.1 | 137.5 | 147.93 | 154.59 |  | 159.5 | 183.0 | 141.0 | 177.6 | 156.8 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{\text {January }}$ | 141.8 | 140.6 | 141.4 | 149.05 150.80 | 155.61 156.64 | 135.5 | $\left\{\begin{array}{l}5160.4 \\ 169.9\end{array}\right.$ | $\begin{array}{r}5169.0 \\ 191.8 \\ \hline\end{array}$ | 139.9 149.0 | 177.6 187.2 | 134.0 138.2 |
| March . | 143.5 | 143.1 | '143.3 | 151.46 | 157.18 |  | $1 \quad 200.4$ | 206.4 | 185.3 | 209.0 | 192.8 |
| April. |  |  |  | ${ }^{152.05}$ |  |  |  |  |  |  |  |
| May. June | 144.6 | 144.2 | 145.0 | 153.72 <br> 155.01 <br> 15.83 | 161.53 <br> 163.92 <br> 1 | 133.7 | \{ $\begin{aligned} & 205.4 \\ & 205.6\end{aligned}$ | 189.4 | 189.4 189.4 | 2001.1 | 259.6 <br> 250.6 |
|  | 146.6 | 146.1 | 147.3 | ${ }^{155.83}$ | 164.92 |  | 18185.9 | 194.3 | 164.3 | 182.4 | 253.0 |
| August... | 147.5 | 146.9 | 148.6 | 156.41 <br> 157.87 | 165.41 <br> 166.20 <br>  <br> 188 | 141.2 | $\left\{\begin{array}{l}213.4 \\ 195.1\end{array}\right.$ | 195.7 191.0 | 197.3 183.7 | 208.5 <br> 194.8 | 304.5 264.2 |
| September |  |  |  | 158.44 | 166.99 |  | ) 207.8 | 187.0 | 193.2 | 211.7 | 275.4 |
| November | 148.3 | 147.9 | 149.5 | 160.10 161.36 | 168.28 169.05 | 144.4 |  | 193.7 180.3 | 175.8 156.7 | 192.0 163.4 | 198.6 14.2 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |
| January... | 148.6 | 148.3 | 149.8 | 163.15 | 171.10 <br> 1720 <br> 17308 |  | ) 176.3 | 185.8 | 168.1 168.5 | ${ }^{190.6}$ | 143.3 |
| February ... | 151.6 | 152.6 | 156.3 | 164.90 167.26 | 172.20 173.67 | 137.8 | $\left\{\begin{array}{l}175.2 \\ 206.5\end{array}\right.$ | 198.2 212.6 | ${ }^{168.5}$ | 186.9 213.0 | 148.5 201.0 |
| April..... |  | 35.0 | , | ${ }_{1688}^{168.02}$ | 174.43 |  | 1198.7 <br> 14.3 | 195.0 | 192.4 | 202.8 | 277.1 |
| May. ..... June . . . | 153.7 | 155.1 | 160.1 | 168.93 168.51 | 175.04 176.53 | 145.9 | $\left\{\begin{array}{l}214.3 \\ 209.3\end{array}\right.$ | 1975.1 | 208.2 | 219.1 197.0 | 277.9 |
| July..... | 154.5 | 155.3 | 160.7 | 168.29 | 176.98 |  | ) 197.1 | 206.7 | 200.3 | 180.8 | 285.0 |
| August. ${ }_{\text {September }}$ | 158.7 | 157.7 | 163.9 | 169.31 170.25 | 178.75 <br> 179.58 <br> 1 | 155.1 | $\left\{\begin{array}{l}216.1 \\ 191.1\end{array}\right.$ | 198.0 186.9 | 204.1 192.2 | 209.7 187.0 | 319.3 259.4 |
| October.. |  |  |  | 171.16 | 179.97 |  | ) 2006.3 | 186.0 | 213.7 | 205.4 | 301.0 |
| Noverber. December. | 157.8 | 157.7 | 164.4 | 170.98 171.37 | 180.13 180.50 | 167.8 | $\left\{\begin{array}{l}199.1 \\ 160.4 \\ 16.4\end{array}\right.$ | 187.0 183.5 | 185.2 168.8 | 185.7 166.1 | 230.6 158.5 |
|  | 158.9 |  | 165.7 | 171.04170.84 |  | , |  | 172.9184 |  |  |  |
| January February |  | 159.3 |  |  | 180.56 |  | $\left\{\begin{array}{l}163.0 \\ 161.5 \\ \hline 10 .\end{array}\right.$ |  | 172.8 | 172.2 | 132.6 1473 |
| March .... | 162.5 | 163.0 | 167.4 |  | 182.62 | 187.4 | 1 191.6 | 198.5 | 201.6 | 195.0 | 189.4 |
| May .... | 165.8 | 167.7 | 168.6 | $\begin{aligned} & 174.22 \\ & 174.21 \end{aligned}$ | 182.58 182.55 | 201.4 | 1205.3 <br> 100.7 |  | ${ }_{203.7}^{203.0}$ | ${ }_{200 .}^{208.6}$ | 229.7 257.4 |
|  |  |  |  | $\begin{aligned} & 174.21 \\ & 177.50 \end{aligned}$ | 185.58 |  | ) 189.9 | 176.3 | 188.6 | 177.7 | 258.4 |
| July. <br> August <br> September <br> October . . <br> December. | 170.2 | 174.3 | 175.0 | 182.44183.5718 | 189.94 |  | ) $\begin{aligned} & 183.5 \\ & 1987\end{aligned}$ | 190.7 | 173.6 | 172.3 | 256.0 |
|  | 175.3 | 179.6 | 177.1 |  | 193.22 194.46 | 209.7 | $\left\{\begin{array}{l}191.7 \\ 179.2\end{array}\right.$ | 175.2 174.2 | 186.5 178.3 | 182.9 167.7 | 270.5 248.3 |
|  |  |  |  | 184.46183.42 <br> 183.80 18.8 | 195.48 |  | 1 181.6 | 164.1 | 189.4 | 161.0 | 271.9 |
|  | 177.4 |  |  |  |  |  |  |  |  |  |  |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

CONSTRUCTION AND REAL ESTATE--REAL ESTATE

| Year andMONTH | mortgage applications for new HOME CONSTRUCTION ${ }^{1}$ |  |  |  | home mortgages INSURED OR GUARANTEED BY - |  | FEDERAL HOME LOAN BANKS. OUTING ADVANCES TO MEMBER INSTITUTIONS, END OF MONTH ${ }^{4}$ | NEW MORTGAGE LOANS OF ALL SAVINGS AND LOAN ASSOCIATIONS, ESTIMATED 5 |  |  |  | TOTAL REAL. FORE-CLOSURES 6 | $\begin{aligned} & \text { FIRE } \\ & \text { LOSSE } \\ & \text { BUN } \\ & \text { BULD. } \\ & \text { INGS. } \\ & \text { CONTS, } \\ & \text { ENT.. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Applications for FHA commitments |  | Requests for VA appraisals |  | Federal Housing Adminis Face amount ${ }^{2}$ | VeteransAdminis. tration: Face amount |  | Total | By purpose of loan |  |  |  |  |
|  | Unadjusted | Seasonally adjusted at annual rates | Unadjusted | Seasonally adjusted at annual rates |  |  |  |  | $\begin{aligned} & \text { Home } \\ & \text { construc- } \\ & \text { tion } \end{aligned}$ | Home purchase | All other purposes purposes |  |  |
|  | Thousands of units |  |  |  | Millions of dollars |  |  |  |  |  |  | Number | Millions of dollars |
| 1947. | 286.4 | $\ldots . . . .$. | ..... |  | 894.68 | 3,286.17 | 436 | 3,811 | 894 | 2,128 | 789 | . | 693 |
| 1948 | 293.2 |  |  |  | 2,116.04 | 1,880.97 | 515 | 3,607 | 1,046 | 1,710 | 851 |  | 711 |
| 1949 . | 327.0 |  |  |  | 2,209.84 | 1,423.59 | 433 | 3,636 | 1,083 | 1,559 | 994 | ......... | 668 |
|  | 397.7 | ........ |  |  | 2.492 .37 | 3,073.31 | 816 | 5.237 | 1,767 | 2,246 | 1.225 |  | 688 |
| 1951. | 192.8 267.9 |  | 164.4 226.3 |  | - ${ }_{\text {1.928.43 }}^{1.942 .31}$ |  | 806 864 8 | 5.250 6.617 |  | 2,357 2,955 2 | 1,235 <br> 1,557 | …... | 731 785 |
| 1953. | 253.7 |  | 251.4 |  | 2,288.63 | 3 3,064.09 | -952 | 7,767 | $2{ }^{2,475}$ | 3,488 | 1.804 |  | ${ }_{903}$ |
| 1954. | 338.6 |  | 535.4 |  | 8 8,942.27 | 4,257.20 | 867 | 8,969 | 3,076 | 3.846 | 2,047 |  | 871 |
| 1955. 1956 | 306.2 |  | 620.8 |  | 3,084.77 | $7,156.57$ 5 5888.85 | 1.417 | 11,255 10.325 | 3,984 3 3 | 5,155 4.620 | 2,116 | ........ | 885 989 |
| 1956 | 197.7 |  | 401.5 159.4 |  | - $\begin{array}{r}\text { 2,638.23 } \\ 8\end{array}$ | 5,868.35 <br> $3,760.84$ | 1,228 1,265 | 10,325 10.160 | 3,699 3,484 | 4,620 4,591 | 2,006 <br> 2,085 |  | 1989 1,023 |
|  | 341.7 |  | 234.2 |  | 8 8,551.48 | 1,864.95 | 1.298 | 12,182 | 4.050 | 5,172 | 2.960 |  | 1,056 |
| 1959. | 369.7 |  | 234.0 |  | 6,069.42 | $2,786.75$ | 2,134 | 15,151 | 5.201 | 6,613 | 3,337 | ........ | 1,047 |
| 1960. | 242.4 | $\ldots . . . . .$. | 142.9 |  | 4.600.51 | 1,985.02 | 1,981 | 14,304 | 4,678 | 6,132 | 3.494 |  | 1.108 |
|  | 236.2 2153 |  | 177.8 |  | ${ }^{4,765.22}$ |  | ${ }_{3}^{2,662}$ | 17,733 | 5,212 | 8,317 | 5,204 68388 |  | 1,209 |
|  | 215.3 185.8 |  | 171.2 1393 |  | 5,270.86 5 5.569 .10 | 2,652.14 $3,045.12$ | 3,479 4,784 | 21,153 25,173 | 8,185 | 8,650 10,055 | 7,933 | …...... | 1,265 1,406 |
| 1964 | 179.0 |  | 113.6 |  | 6,573.22 | 2,852.21 | 5,325 | 24,913 | 6,638 | 10,538 | 7.737 |  | 1,367 |
| $1965 .$. | 185.5 |  | 102.1 |  | 7.464 .59 | 2,652.23 | 5.997 | 24,192 | 6,013 | 10.830 | 7.349 |  | 1,456 |
| $1966 .$. | 150.4 164.4 |  | ${ }_{129.2} 9$ |  | ${ }_{5}^{6,095.32}$ | 2,600.53 | 6,935 | 16,924 | 3,653 | 7.828 | 5.443 |  |  |
| 1967 | 164.4 166.8 |  | 124.3 1317 |  | 5,884.64 $6,495.94$ | $3,404.87$ $3,773.88$ | 4,386 5,259 | 20,192 | 4.243 4,916 | 9,604 | 6,275 5,852 | 134,203 110,404 | 1,707 1,830 |
| 3969. | 187.6 |  | 138.2 |  | 7,120.63 | 4,073.86 | 9,289 | 21,847 | 4,757 | 11,254 | 5,836 | 95,856 | 1,952 |
| 1970. | 315.0 |  | 143.7 |  | 8,113.73 | 3,442.90 | 10,615 | 21,386 | 4,150 | 10.238 | 6,998 | 101,070 | 2,328 |
|  | 360.8 |  | 217.9 |  | 10,374.54 | 6,065.83 | 7,936 | 39,419 | 6,824 | 18,779 | 13,816 | 116,698 | 2,316 |
| 1972 | 225.2 |  | 209.2 |  | 8,067.06 | $8,419.86$ | 7,979 | 51,369 | 8,548 | 26,594 | 16,227 | ${ }^{132,335}$ | 2,304 |
| 1973 | 83.2 |  | 161.9 |  | 4,473.30 | 7,467.53 | 15,147 | 49.412 | 10,215 | 29,566 | 9,631 | 135,820 | 2.639 |
| 1974. | 87.1 |  | 161.1 |  | 3,933.70 | 7,909.60 | 21,804 | 38,959 | 7,566 | 23,560 | 7,833 | 140,496 | 3,190 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January.. | 27.1 | 376 <br> 369 | 12.0 12.5 | 189 175 | 771.56 734,61 | 298.85 299.69 | 10,326 9.926 | 1.664 <br> 1.883 | 307 <br> 346 | 750 816 | ${ }_{721}^{607}$ | 8,975 <br> 8774 <br> 8.64 | 209 209 |
| March .. | 36.6 | 359 | 17.9 | 186 | 849.48 |  | ${ }_{9}^{9,690}$ | 2,790 | 520 | 1,142 | 1,128 | $\stackrel{\text { 10,351 }}{ }$ | 233 |
| April... | 35.1 | 384 | 19.9 | 206 | 759.52 | 351.49 | 8 8,269 | 3,162 | 595 | 1,304 | 1,263 | 9,665 | 201 |
| May. | 32.4 | 380 364 | 19.0 | 221 220 | ${ }_{951.62}^{793.73}$ | 417.95 5236 | 7.268 | 3,431 4,292 | ${ }_{719}^{619}$ | 1,448 2,104 | 1,364 <br> 1,472 | 9,340 10,144 | 200 193 |
| June | 35.3 | 364 | 23.5 | 250 | 951.62 | 523.36 | 7,241 | 4,292 | 716 | 2,104 | 1,472 | 10,144 | 193 |
| July .... | 31.4 | 385 | 21.0 | 234 | 983.63 | 563.32 | 7,338 | 4,143 4.102 | 685 | 2,083 | 1,375 1,243 1,29 | 9,603 9.508 | 177 |
| August... | 32.2 29.9 | $\begin{array}{r}366 \\ 332 \\ \hline 32\end{array}$ | 20.0 | 218 <br> 253 | +1.117.36 | 578.34 696.10 | 7,514 7,637 | 4,102 3,664 | 639 627 | 2,220 1,947 | 1,243 1.090 1 | $\begin{array}{r}9.508 \\ 10.068 \\ \hline\end{array}$ | 192 182 18 |
| October . . | 27.5 | 363 | 18.1 | 231 | 821.04 | 520.25 | 7.640 | 3.403 | 609 | 1,716 | 1,078 | 9.527 | 168 |
| November | 22.5 | 298 | 16.4 | 207 | ${ }^{869.50}$ | 789.56 | 77709 | 3,296 | 589 | 1,660 | 1,047 | ${ }_{10}^{10.141}$ | 162 |
| December | 32.4 | 441 | 15.7 | 228 | 859.77 | 719.71 | 7,936 | 3.589 | 572 | 1,589 | 1,428 | 10,602 | 190 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Feerruary | 26.7 | 342 274 274 | 16.8 | 226 209 20 | 813.63 798.12 | ${ }_{717.71}^{616.73}$ | \%,515 5.992 | 2,847 3,918 | 518 <br> 712 | 1,399 1,859 | 1,337 | -9,992 | ${ }_{241}^{202}$ |
| April. . | 20.6 | 248 | 21.7 | 243 | 653.69 | 516.86 | 5,913 | ${ }_{3,816}$ | 707 | 1,817 | 1,292 | 10.095 | 193 |
| May. | 20.9 | 222 | 18.5 | 198 | 627.34 | 609.78 | 5,853 | 4,601 | 835 | 2,275 | 1,491 | 12,731 | 193 |
| June | 20.4 | 210 | 20.3 | 219 | 643.05 | 854.60 | 6,075 | 5,445 | 872 | 2,918 | 1,655 | 12,469 | 187 |
|  | 17.2 195 | ${ }_{212}^{222}$ | 17.3 | 200 202 | 635.16 75010 | 672.96 77198 | 6,138 6,295 | 4,569 <br> 5 | $\begin{array}{r}742 \\ 803 \\ \hline\end{array}$ | 2,514 3 3 | 1,313 1,488 1 | 10,533 11,124 | 188 184 |
| August... | 19.5 <br> 14.0 <br> 12. | 212 <br> 164 | 19.2 15.9 | 202 <br> 192 | 750.10 585.28 | 771.98 | 6,295 6,736 | 5,375 4,685 | 803 <br> 738 | $\begin{array}{r}3,084 \\ 2,585 \\ \hline\end{array}$ | 1,488 1,362 1,3 | 11,124 <br> 10,735 | 184 <br> 778 <br> 188 |
| October. | 12.3 | 155 | 15.7 | 189 | 598.00 | 737.74 | 7,045 | 4,518 | 761 | 2,421 | 1,336 | 10,834 | 182 |
| November | 12.6 | 168 | 16.4 | 207 | 592.11 | 791.77 | 7.245 | 4.389 | 713 | 2,305 2 | 1,371 | 10,857 | 164 |
| December | 9.7 | 138 | 12.0 | 194 | 435.11 | 731.77 | 7,979 | 4,586 | 991 | 2,336 | 1,259 | 10,382 | 194 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 9.4 | 134 | 15.5 | 217 | 577.47 | 687.68 | 7,831 | 3.697 | 742 | 2,104 | 851 | 11,755 | 218 |
| February | 8.2 | 110 | 15.3 | 216 | 396.44 | ${ }^{630.43}$ | 7.944 | 3,705 | 755 | 2,120 | 830 | 10.458 | 213 |
| March . . | 9.2 6.3 | ${ }_{73} 9$ | 18.4 15.9 | 200 168 | 462.88 374.25 | 599.05 618.02 | 8,420 9,429 | 4,983 4,980 | ${ }_{1}^{1,097}$ | $\begin{array}{r}2,844 \\ 2,897 \\ \hline\end{array}$ | 1,047 <br> 1,012 | 11,222 11,718 | 218 229 |
| May. | 8.4 | 90 | 15.1 | 166 | 385.90 | 655.67 | 10,156 | 5,466 | 1,132 | 3,297 | 1,037 | 12,719 | 224 |
| June | 9.1 | 98 | 14.9 | 166 | 381.62 | 650.60 | 11,142 | 5,723 | 1,065 | 3,626 | 1,032 | 11,509 | 223 |
| July. . | 7.4 | 91 | 12.4 | ${ }_{136}$ | 393.06 | ${ }_{565.86}$ | 12,365 | 5,047 4 4,960 | 1,018 | 3,173 3,158 1 | 856 843 | 11,070 11,239 | 218 |
| August ${ }_{\text {September }}$ | ${ }_{75}^{6.6}$ | 71 92 | 13.5 10.5 | 141 <br> 137 | 295.11 266.34 | 560.30 561.04 | 13,511 <br> 14,298 | 4,960 3,170 | 959 678 | 3,158 1,889 | 843 603 | 11.239 10.014 | ${ }_{222}$ |
| September | 3.6 | 53 | 12.3 | 142 | 358.37 | 647.95 | 14.799 | 2,781 | 630 | 1.624 | 527 | 11,431 | 200 |
| November. | 5.2 | 59 31 | 10.7 | 134 | 357.15 | 720.58 | 14.866 | 2,375 | 539 | 1.411 | $\stackrel{425}{ }$ | 11.017 | 211 |
| December. | 2.1 | 31 | 7.3 | 124 | 224.72 | 470.36 | 15.147 | 2,525 | 534 | 1,423 | 568 | 10,668 | 242 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 3.3 | 48 | 8.9 | 125 | 315.12 | 648.20 51737 | 15,188 | 2,343 2 2 | 451 547 | 1,368 | 524 612 |  |  |
| $\xrightarrow{\text { February }}$ March | 4.8 4.2 | 65 72 | 11.5 12.6 | 157 <br> 144 <br> 154 | 259.96 252.99 | 517.37 <br> 533.48 | 14,904 14,995 | 2,693 <br> 3,642 | 547 740 | 1,534 <br> 2,050 | 612 <br> 852 <br> 80 | 10,49 <br> 11,42 <br> 12 | 236 <br> 278 |
| April . | 9.3 | 74 | 14.9 | 153 | ${ }^{303.86}$ | 416.26 | 16,020 | 4,482 | 945 | 2,547 | 990 | ${ }^{12,027}$ | 235 |
| May | 8.3 | 89 | 14.3 | 159 | ${ }^{334.10}$ | 716.12 | 16,803 | 4,909 | 1.007 | 2,952 | 950 | 11,389 | 273 |
| June | 7.9 | 90 | 15.8 | 180 | 305.50 | 906.77 | 17,642 | 4,244 | 838 | 2,615 | 791 | 11,358 | 297 |
|  | 8.8 | 103 | 15.1 |  | 366.47 | ${ }^{634.10}$ | 18.582 | 3,810 | 691 | 2,451 | ${ }_{6}^{668}$ | 11,867 | 256 |
| August | 7.5 | 85 | 16.8 | 185 | 335.88 | 834.91 | 19,653 | 3,588 | 612 | 2,387 | 589 | 11,684 | ${ }^{264}$ |
| September | 8.2 | 95 193 131 | 13.5 | 169 | 340.28 | 704.78 | ${ }^{20.772}$ | 2,676 2,399 2,39 | 488 <br> 456 | 1.705 | 483 445 | 11,095 | 254 274 |
| November. | 7.9 | 111 | 12.0 | 157 | ${ }_{352.56}$ | ${ }_{727.35}$ | 21,502 | 1,961 | 391 | 1,198 | 472 | 11,185 | 262 |
| December. | 5.8 | 79 | 8.4 | 132 | 374.25 | 557.83 | 21,804 | 2,212 | 400 | 1,255 | 557 | 12,749 | 298 |

[^6]* Monthly data prior to 1971 are shown on p. 234.

DOMESTIC TRADE--ADVERTISING


Footnotes giving source of data and description of series appear in the section immediately
ollowing these tables.

DOMESTIC TRADE--ADVERTISING AND WHOLESALE TRADE

| YEAR AND | MAGAZINE 'ADVERTISING 1 |  | NEWSPAPER ADVERTISING 2 |  |  |  |  |  | MERCHANT WHOLESALERS ${ }^{3}$ |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Cost |  | Expenditures (64 cities) |  |  |  |  |  | Unadjusted for seasonal variation |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | Sales |  |  | ntories, book end of per | ralue, |
|  | $\begin{aligned} & \text { Soaps, } \\ & \text { cleansers, } \\ & \text { etc. } \end{aligned}$ | Smoking materials | Total | Auto- motive | $\underset{\substack{\text { Classi- } \\ \text { fied }}}{\text { co- }}$ | $\underset{\text { Finan- }}{\substack{\text { cial }}}$ | General | Retail | Total | $\begin{gathered} \text { Durable } \\ \text { goods } \\ \text { establish- } \\ \text { ments } \end{gathered}$ |  | Total | $\begin{gathered} \text { Durable } \\ \text { goods } \\ \text { estabishis- } \\ \text { ments } \end{gathered}$ | Non- durable goods establish ments |
|  | Thousands of dollars |  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 1947 . \\ & 1948 . \\ & 1949 . \end{aligned}$ | $\begin{array}{r} \ldots, \ldots .3 \\ \cdots \\ \hline, 373 \end{array}$ | $\begin{aligned} & 12,021 \\ & 14,344 \end{aligned}$ | ......... |  |  | …...... | …...... |  | $\begin{gathered} 81,699 \\ 78,163 \end{gathered}$ | $\begin{aligned} & 31,101 \\ & 29,014 \end{aligned}$ | $\begin{aligned} & 50,58 \\ & 49,149 \end{aligned}$ | $\begin{array}{r} 7,797 \\ 7,565 \end{array}$ |  | 3,9663,907 |
|  |  |  | ..... |  |  |  |  |  |  |  |  |  | 3,831 3,658 |  |
| 1950. | 8,162 12,997 |  |  |  | ..... | ....... | ......... | ....... | 92,336 | 37,695 | 54,641 | 9,133 | 4,494 | 4,639 |
| 1951 | 10,886 | 13,663 |  |  |  |  |  |  | 103.163 | 42.229 | 60,934 | 9.732 | 4,978 | 4,754 |
| 1952. | 9,934 | 14.550 | …....... |  | ....... |  | ....... | ......... | 105,379 | 4,905 44,079 | 63,474 644545 | 10.059 | ${ }_{5}^{5.073}$ | 4,986 |
| 1953 1954 | 1 <br> 10,934 <br> 10.891 <br> 8,730 | $\begin{aligned} & 14,822 \\ & 16,369 \end{aligned}$ |  |  |  |  |  |  | 108,624 107,920 | 44,079 42,639 | 64,545 65,281 | 10,528 10,521 | 5,297 5,258 | 5,231 5,263 |
|  | 9,280 17,308 <br> 11,523 17,373 <br> 11,125 20,857 |  | 1,610.5 |  |  |  |  |  | 126,153 | 51,412 56,308 | 67,301 | 11,584 | 6,048 | 5,536 |
| 1956 |  |  | ${ }^{6} .6 .8$ | 313.4 | 41.9 | 326.5 | 865.9 | 56,308 53 5360 |  | 69,845 71,945 | 13,229 12.697 12 | 6,876 6930 | 6,353 5 5 5 |  |
| 1957 1958 |  |  | 125,705 123,083 |  |  |  |  | 53,760 50,437 | 71,945 <br> 72,646 <br> 18.6 | 12,697 12.715 12. | 6,930 6,964 7,98 | 5,767 <br> 5 <br> 5 |  |
| 1959 | $\begin{aligned} & 11,125 \\ & 10.507 \\ & 10,359 \end{aligned}$ | $\begin{aligned} & 20,857 \\ & 24,400 \\ & 27,369 \end{aligned}$ |  |  |  |  |  | $\cdots 1,610.5$ | 1237,893 | 50,349 | 78,544 | 13,853 | 7,641 | 6,212 |
| 1960 | 9,145 26,187 |  |  | …....... |  | ...t.... | ......... | ........ | $\ldots$ | 139,866143,850 | 58,581 | 81,28584014 | 14,085 14.438 | 7,898 <br> 8808 <br> 8 | 6,187 6,350 |
| 1961 | 8,415 9,265 | 28,814 33,147 | ......... |  |  |  | ……... |  |  |  | 14,81715,959 |  | 8,3918,874 | 6,350 6,426 |
| 1963 | 11,88415,927 | 33,1931 <br> 38,208 |  |  |  |  |  |  | $\begin{aligned} & 14,0000 \\ & 152,082 \end{aligned}$ | 64.541 <br> 68.696 <br> 7.733 |  | 87,541 91,882 |  | $\stackrel{6.426}{7,085}$ |
| 1964 |  |  |  |  | \|l...... |  |  |  | 174,351 |  |  | 16,927 | ${ }_{9,602}$ | 7,325 |
| 1965 | 21,660 | 41,887 |  |  | .... |  | ......... | ......... |  |  |  |  | 10,390 | 7.883 |
| 1966 | 17,563 22.913 2.9 | 39,563 39,892 |  |  |  |  | ......... | ........ | 203,847 205,293 | 91, 128 90.576 | 112.719 114,717 | 20,771 21,968 | 11.959 12.523 | ${ }_{8}^{8,812}$ |
| 1968 | 22,143 | 39,440 |  |  |  |  |  |  | 220,395 | 100, 168 | 120,227 | 23,063 | 13,534 | 9,529 |
| 1969 | 15,280 | 48,079 |  |  | .... | .... | $\ldots$ |  | 237,067 | 109,726 | 127,341 | 24,963 | 14,747 | 10,216 |
|  | 16,352 | 64,664 | 3,119.5 | 92.8 | 724.3 | 177.0 | 426.5 | $1,759.0$ | 246,999 | 111,970 | 135,029 | 27,426 | 15,777 | 11,649 |
| 1972 | 20,507 | $\begin{array}{r}1045,739 \\ \hline 94.626\end{array}$ | $3,208.2$ <br> 3.496 .5 | 10.8 <br> 98.0 | 751.7 881.2 | 114.5 114.5 | 445.4 478.0 | $1,807.3$ 1.924 .8 1 | 267,921 2985 | 122,370 138,458 | 145,551 <br> 15988 <br> 188 | 29,695 32931 | ${ }^{19,514}$ | 12,181 13.654 |
| 1973 | 18,567 | 110,474 | 3,667.6 | 96.3 | 985.1 | 135.4 | 470.7 | 1,980.1 | 364,803 | 168,074 | 196,729 | 38,558 | 21,648 | 16,910 |
| 1974 | 17,585 | 136,345 | 3,767.2 | 104.2 | 966.7 | 126.0 | 491.5 | 2,078.8 | 448,127 | 202,341 | 245,786 | 46,695 | 27,529 | 19,166 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 878 7,004 |  | 245.8 237.6 | 7.88.3 | 59.9 | $\begin{array}{r}11.1 \\ 6.8 \\ \hline 1\end{array}$ | 33.7 34.9 | 133.5 <br> 131.5 | 19,199 19,203 | 8,281 <br> 8,505 |  | 27.530 | 15.902 | 11.62811.4411,386 |
| March | 1,865 | 8,427 8,748 | 273.6 |  | 64.4 | 9.4 | 39.7 | 151.7 | 22.514 | 10,088 | 12.426 | 27,672 | 16,286 |  |
| Aprii | -1,665 | 9,141 | 286.2 | 11.8 | 65.3 | 10.0 | 43.9 | 155.3 | 22,009 | 10,198 | 11,811 | 27,911 | 16,710 | 11,201 |
| May. | 1,9021,395 | 10,399 9,071 | 298.4273.6 | 9.710.3 | 71.565.2 | 8.09.8 | 46.039.2 | 149.1149.3 | 22,453 23,702 | 10,253 11,223 | 12,200 12,479 | 27,918 28,116 | 16,773 16,937 | 11,145 11,79 |
|  |  | 9,071 |  |  |  |  |  |  | 23,702 | 11,223 | 12,479 | 28,116 | 16,937 | 11,779 |
| July ${ }_{\text {August }}$ | 1,478 8,418 |  | 239.7 | 8.8 | 64.7 <br> 65.6 | 8.5 | 27.9 | 129.8 | 22,387 | $\begin{aligned} & 10,374 \\ & 10,782 \\ & 10,847 \\ & 10.888 \\ & 10.668 \\ & 10.467 \end{aligned}$ | $\begin{aligned} & 12,013 \\ & 12,394 \\ & 12,587 \\ & 12,112 \\ & 12,711 \\ & 13,202 \end{aligned}$ | 28.413 | 17,205 | 11,208 |
| September | 1.722 | 8,369 8,810 | 253.8 <br> 252.2 | 8.1 9.0 | 60.1 | 7.8 | 26.9 34.9 | 140.4 140.6 | ${ }_{23,434}$ |  |  | 28,482 | 17,101 | 11,381 |
| October. | 1.442 | 8 8,963 | 294.2 | 7.7 | 67.7 | 9.0 | 43.9 | 165.8 | 22.800 |  |  | ${ }^{29,056}$ | 17.285 | 11.771 |
| November | 1,651 | 9,272 | 292.8 | 7.3 | 59.5 | 8.6 | 43.4 | 174.1 | ${ }^{23,375}$ |  |  | 29,377 | 17,294 | 12,083 |
| December | 1,083 | 9,514 | 270.2 | 4.4 | 51.2 | 8.4 | 31.0 | 175.1 | 23,669 |  |  | 29,695 | 17,514 | 12,181 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 1,069 | $\underset{7}{6,965}$ | 256.6 <br> 252.4 | 6.37.8 | 66.264.7 | $\begin{array}{r} 11.9 \\ 8.1 \\ 9.7 \end{array}$ | 35.6 35.8 | 136.5136.1 | 21,76722.014 | 9.727 | 12.040 | 29,95229.964 | 17,576 | 12,376 <br> 12.253 <br> 12.221 |
| February | 1,189 <br> 1,699 |  |  |  |  |  | 35.8 |  |  | 9.945 |  |  | 17,711 12,253 <br> 7,977 12.253 <br> 12,220  |  |
| March April |  | 6,855 | 28.4 3055 3 | 9.9 8.5 | 70.7 77.8 |  | $\begin{aligned} & 40.5 \\ & 45.8 \end{aligned}$ | 157.6 <br> 162.5 | 24,939 23,041 | 11.558 10,966 | 13,381 12,075 | 30,198 30,518 |  |  |  |
| May. | 1,676 1,751 | 7,271 7,271 | 305.1 | 9.78.0 | 77.076.3 | 9.310.5 | 44.541.3 | 164.6 | 25,30025,412 | 11,88812,120 | 13,41213,292 | 30,57730,552 | 18,308 18,433 18.589 | 12,21011,14411,963 |
| June | 1,751 | 7,539 | 294.9 |  |  |  |  | 158.8 |  |  |  |  | 18,589 |  |
|  | 1,5701,421 | 8,0916,947 | 263.0 | 7.27.5 | 78.1 | $\begin{array}{r} 9.0 \\ 6.4 \\ 8.2 \\ 11.4 \\ 9.4 \\ 9.8 \end{array}$ | $\begin{aligned} & 28.0 \\ & 30.7 \\ & 40.2 \\ & 49.7 \\ & 50.5 \\ & 35.5 \end{aligned}$ | 140.7 | 23.516 | 11,084 | 12,432 | 30,796 | ${ }^{18,921}$ | ${ }^{11,875}$ |
| August.... |  |  | 278.2 <br> 280.6 |  | 77.8 74.0 |  |  | 155.8 147.8 | 26,690 25.569 | 12.563 12.098 | 14.127 13.471 | 30,781 31.299 | 18,688 18.751 | 12,093 12.548 |
| October.. | 1,742 | ${ }_{9}^{9,307}$ | 327.0 | 8.1 | 81.4 |  |  | ${ }^{1776.8}$ | 26.569 <br>  <br>  <br>  <br> 6.832 | 12,614 12.612 | 14,218 <br> 1 | 31,247 <br> 32,247 | 18,884 1808 | 13,407 |
| November | 1,910 | 9,275 | 338.7 | 8.8 | 72.8 |  |  | 197.3 | 27,165 | 12,320 | 14,845 | 32,676 | 19,060 | 13,616 |
| December | 1,329 | 9.285 | 306.2 | 5.8 | 64.4 |  |  | 190.6 | 26.100 | 11,575 | 14,525 | 32,931 | 19,277 | 13,654 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 868 | 7,280 | 272.8 | 6.6 | 77.5 | 13.4 | 35.9 | 139.4 | 26,342 | 11,884 | 14,458 | 33,921 | 19.559 | 14.362 |
| February | 1,430 1.939 | 8,138 <br> 8,257 <br> 8.15 | 267.0 306.9 | 7.6 8.4 | 74.4 84.5 | 8.0 11.2 | 36.7 43.2 | 140.2 159.6 | 25.538 29835 | 11.704 13.846 | 13,834 15.989 | 34,238 34,572 | 19,728 20,150 | 14.510 14.423 |
| March . . | 1,939 2,049 | 8,257 9,116 | 306.9 326.2 | 8.4 9.3 | $\begin{array}{r}84.5 \\ 87.5 \\ \hline\end{array}$ | 11.2 | 43.2 46.0 | 159.6 168.7 | ${ }^{28,851}$ | 13,846 <br> 13,858 | 14,993 | 344,706 | ${ }_{20,368}^{20,150}$ | 14,338 |
| May. | 2.010 | 8.644 | 324.1 | 9.2 | 86.8 | 9.9 | 43.8 | 174.5 | ${ }^{31,227}$ | 14,841 | 16,386 | 34,907 | ${ }^{20,730}$ | 14,177 |
| June | 1,298 | 8,508 | 308.3 | 8.4 | 87.0 | 11.5 | 40.3 | 161.1 | 30,109 | 14,580 | 15,529 | 35,021 | 21,021 | 14,000 |
|  | 1.070 | 8.445 | 290.9 | 8.5 | 88.6 | 17.6 | 30.1 | 146.1 | 29,905 | 14,101 | 15.804 | 35,389 | 21,069 | 14,320 |
| August | 1,095 | 8.085 | 294.3 | 8.9 | 88.6 | 8.6 | 28.9 | 159.3 | 32,415 | 14,998 | 17,417 | 35,422 | 20.864 | 14.558 |
| September | 1,707 2,156 | 9,256 11,298 | 308.9 <br> 326.5 | 8.6 7.9 | 85.6 83.5 | 9.2 12.6 | 41.2 <br> 45.7 | 164.3 176.8 | 29,854 <br> 34,056 | 13,783 15.515 | 16,071 18.541 | 35,828 36.827 | 20,823 20,937 | 15,005 15.890 |
| November. | 2,074 | 11,311 | 334.1 | 8.2 | 76.4 | 9.8 | 44.2 | 195.5 | 33,863 | ${ }^{15.020}$ | 18.843 | 38,008 | ${ }^{21,318}$ | ${ }^{16,690}$ |
| December. | 875 | 12,137 | 307.6 | 4.7 | 64.6 | 9.1 | 34.8 | 194.5 | 32,808 | 13,944 | 18,864 | 38.558 | 21,648 | 16,910 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. February | 1,506 1,334 | $\begin{array}{r}9,725 \\ 10.184 \\ \hline 18\end{array}$ | 282.9 <br> 277.5 | 8.0 7.6 | 77.2 74.9 | 14.3 8.0 | 39.4 37.6 | 154.3 149.4 | 33,663 32,662 | 14,744 14,157 | 18,919 18,505 | 39,673 40,136 | 21.839 22.296 | 17,834 17.840 |
| March.. | 1,149 | 10,948 | 336.7 | 11.0 | 89.8 | 10.4 | 45.9 | 179.6 | 37,492 | 16,696 <br> 17 <br> 1799 | 20,796 20,154 | 41,038 40678 | 21,384 2,154 2363 | 17,904 |
| April. | 2,160 1 1890 | 11,495 | 314.9 3373 | 10.3 9 9 | 84.3 <br> 87.4 | $\begin{array}{r}12.0 \\ 9.5 \\ \hline 120\end{array}$ | 43.4 46.5 | 164.9 184.6 | 37,953 <br> 38895 |  | 20,154 20,671 |  |  |  |
| May | 1,390 1,240 | 10,901 11,499 | 337.3 338.8 | 9.3 8.9 | 87.4 93.4 | 9.5 12.1 | 46.5 46.2 | 184.6 178.2 | 38,895 36,920 | 18,224 17.491 | 20,671 19,429 | 41,048 41,922 | ${ }_{24,711}^{24,188}$ | 11,8680 17.211 |
| Juty. ${ }^{\text {a }}$ | 1,166 | 10,848 | 281.1 | 7.6 | 83.9 | 11.6 | 30.4 | 147.7 | 38.554 | 17.851 | 20,703 | 42,711 | 25,135 | 17.576 |
| Augus ${ }_{\text {September }}$ | 1,282 <br> 1,494 | 10,734 12.246 1 | 296.8 <br> 319.5 | 7.7 9.8 |  | 6.4 <br> 9.4 | 29.5 44.8 |  | 39,406 <br> 37.986 | 18,029 17.569 | 21,377 20,417 |  |  |  |
| September | 1,494 <br> 1,601 <br> 1 | 12,246 12.464 | 319.5 <br> 335.0 | 9.8 9.3 | 83.6 <br> 78.2 | 9.4 13.1 | 44.8 46.9 | 171.9 187.5 | 37,986 39.932 | 17,569 <br> 18,288 | 20,417 <br> 21,644 | 43,622 45.598 | 25,888 <br> 26,448 | 17,734 19,150 |
| November | 2,041 | 12,727 | 330.8 | 9.9 | 70.3 | 9.4 | 46.8 | 194.5 | 37.457 | 16.112 | 21,345 | 46,452 | 27.044 | 19,408 |
| December. | 1,223 | 12,575 | 315.9 | 4.8 | 57.1 | 11.1 | 36.8 | 206.1 | 37,207 | 15,382 | 21,825 | 46,695 | 27,529 | 19,166 |

[^7]DOMESTIC TRADE--RETAIL TRADE

| YEAR ANDMONTH | ALL TYPES OF RETAIL Stores 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Estimated sales-unadjusted for seasonal variation and trading-day differences |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | $\begin{gathered} \begin{array}{c} \text { All } \\ \text { retail } \\ \text { stores } 2 \end{array} \\ \star \end{gathered}$ | Total ${ }^{2}$ | Durable goods stores |  |  |  |  |  |  |  |  | Nondurable goods stores |  |  |
|  |  |  | Autom |  |  | Furniture, home furnishings, and equipment stores |  |  | 8uilding materials |  |  | Total 2 <br> $\star$ | $\begin{aligned} & \text { Apparel and } \\ & \text { accessory stores } \end{aligned}$ |  |
|  |  |  | Total | Passenger car. other automotive dealer | $\begin{gathered} \text { Tire, } \\ \text { batery, } \\ \text { accessory } \\ \text { dealers } \end{gathered}$ | Total ${ }^{2}$ | Furniture, furnishe stores | Household appliance, stores | Total | $\begin{aligned} & \text { Lumber } \\ & \text { and other } \\ & \text { building } \\ & \text { materials } \\ & \text { dealers } 3 \end{aligned}$ | Hardware stores |  | Total 2 | $\begin{aligned} & \text { Men's } \\ & \text { and } \\ & \text { boys' } \\ & \text { wear } \\ & \text { stores } \end{aligned}$ |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | ${ }_{133,619}$ | 42,888 | 20,726 | 19,212 | 1,514 | 7,356 | 4,503 | ${ }_{2}^{2,853}$ | 8,405 | 6,007 | 2,398 | ${ }_{90,731}^{84,84}$ | 9,967 | 2,451 $\mathbf{2}, 450$ |
| 1949 | 133,783 | 44,983 | 23,628 | 22,211 | 1,417 | 7,240 | 4,284 | 2,956 | 7,896 | 5,648 | 2,248 | 88,800 | 9,493 | 2,317 |
| 1950 | 147,213 | 54,275 | 29.171 | 27.405 | 1,766 | 8,795 | 4,997 | 3,798 | 9,681 | 7.155 | 2,526 | 92,938 | 9,485 | 2,306 |
| 1951 | 156.548 | 54,479 | 28,156 | 26,282 | 1,874 | 8.604 | 5.095 | 3,509 | 10,208 | 7.470 | 2.738 | 102.069 | 10.209 | 2.461 |
| 1952 | 162,353 169 1694 1 | 56.270 60.371 | 28,337 33,320 | 26,393 31,498 | 1,944 | 8,926 <br> 9.125 | 5.255 5 5 5 | 3,671 3 3 3 | 10,200 10.421 | 7.572 7715 7.753 | 2,628 2.706 2 | 107,083 108723 1 | 10.633 | 2,497 |
|  | 169,135 | 58.173 | 31,665 | 29,962 | 1,703 | 9,079 | 5.291 | 3,788 | 10,135 | 7,433 | 2,702 | 110,962 | ${ }_{10,147}$ | 2,239 |
| 1955 | 183,851 | 66,978 | 38,226 | 36,267 | 1,959 | 10,055 | 6,116 | 3,939 | 11,030 | 8,242 | 2,788 | 116,873 | 10,791 | 2,294 |
| 1956 | 189,729 | ${ }_{65,352}^{658}$ | 36.122 | 34,050 | 2,072 | 10.667 | ${ }_{6}^{6,568}$ | 4,099 | 11, 205 | 8,312 | 2,893 | 123,919 | 11.610 | 2,469 |
| 1957 | 200,002 | 68,352 | 38,590 | 36,298 | 2,292 | 10,584 | 6,601 | 3,983 | 10,687 | 7,950 | 2,737 | 131,650 | 12,277 | 2,487 |
| 1958 | ${ }_{4}^{200,353}$ | 63,409 471,608 | 33,859 439,461 | 31,577 4 46,901 | 2,282 4 2,560 | $\begin{array}{r}10,324 \\ 4 \\ 411,042 \\ \hline\end{array}$ | 6,636 | 3,688 | $\begin{array}{r}10,808 \\ \hline 411,823 \\ \hline 1122\end{array}$ | 8,155 49,086 | 2,653 4 4 2,737 | 136,944 4143,805 | 12,559 413,239 | + $\begin{array}{r}2,349 \\ 4 \\ 2,544\end{array}$ |
| 1960 | 219,529 | 70,560 | 39.579 | 37,038 | 2.541 | 10.591 |  | . | 11.222 | 8.567 | 2,655 | 5 148,969 | ${ }_{5}^{13.631}$ | 2,644 |
| 1961 | 5 <br> 218,992 <br> 235,563 | $\begin{array}{r}567,302 \\ \hline 7,894\end{array}$ | $\begin{array}{r}537.472 \\ \hline 43.482\end{array}$ | 534,695 40,472 | $\begin{array}{r}5 \\ 5 \\ 3,777 \\ 3,010 \\ \hline\end{array}$ | $\begin{array}{r}510.078 \\ 10,497 \\ \hline\end{array}$ |  |  | ¢511,055 <br> 11418 <br> 1 | $\begin{array}{r}58,697 \\ 9,017 \\ \hline\end{array}$ | $\begin{array}{r}52,358 \\ \hline 2.401 \\ \hline\end{array}$ | 5151,690 160669 1 | S 513.614 |  |
| 1963 | 246,666 | 79,927 | 46,736 | 43,609 | 3,127 | 11,267 |  | . | 11,568 | 9,169 | 2,399 | 166,739 | 14,233 |  |
| 1964 | 261,870 | 84,593 | 49,297 | 46,029 | 3,268 | 12,724 |  |  | 11,594 | 9,089 | 2,505 | 177,277 | 15,295 |  |
| 1965 | 284,128 | 94,186 | 56,884 | 53.484 | 3,400 | 13,352 | ..... |  | 12,388 | 9,731 | 2,657 | 189,942 | 15.765 |  |
| 1966 | 303,956 | 98,301 | 58.089 | 54,144 | 3,945 | 14,558 |  |  | 12.573 | 9,769 | 2,804 | 205,655 | 17,291 |  |
| 1967 1968 | 313,89 6341,876 | - $\begin{array}{r}100,173 \\ 6111,210\end{array}$ | $\begin{array}{r}568,273 \\ \hline 65.716\end{array}$ | 53,966 661,021 | 4,307 64.695 | 15,267 616,749 | 610,256 | 65.409 | $\begin{array}{r}12,675 \\ \hline 14.287\end{array}$ | 9,781 611,107 | $\begin{array}{r}\text { 2,894 } \\ \hline 63,180\end{array}$ | $\begin{array}{r}213,636 \\ \hline 230,666\end{array}$ | 18,123 619,159 | 4,515 |
| 1969 | 357,885 | 115,517 | 68,217 | 63.091 | 5,126 | 17,291 | 10,523 | 5.693 | 14,997 | 11,630 | 3.367 | 242,368 | 19,866 | 4.753 |
| 1970 | 375,527 | 114.288 | 64,966 | 59,388 | 5.578 | 17,778 | 10.483 | 6,073 | 15,346 | 11,995 | 3.351 | 261,239 | 19,810 | 4,630 |
| 1971 | 408.850 448379 | 131,814 | 78.916 | 72,538 | ${ }_{7}^{6,378}$ | 18,560 | 11,004 | 6,221 | 17.378 | 13,733 | ${ }^{3.645}$ | ${ }_{2}^{277.036}$ | 20.804 | 4,727 |
| 1972 | 448,379 | 149,659 | 88,612 | 81.521 | 7.091 | 21,315 | 12.550 | 7.029 | 20.064 | 15,973 | 4.091 | ${ }^{2938,720}$ | ${ }^{21,993}$ | 5,198 |
| 1973 | 503,317 | 170,275 | 100,661 | 92,768 | 7,895 | 24,030 | 14,290 | 7,904 | 22,766 | ${ }^{18,049}$ | 4,717 | 333,042 | 24,062 | 5,609 |
| 1974 | 537,782 | 167,313 | 93,089 | 84,773 | 8,316 | 25,544 | 15,364 | 8,006 | 23,491 | 18,328 | 5,163 | 370,469 | 24,864 | 5,668 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 28.865 | 8,454 | 5.054 | 4.646 | 408 | 1,345 | 795 | 451 |  | ${ }_{7}^{803}$ | 204 | 20,411 | 1,423 | 347 |
| February | 27,932 32,105 | 8,794 10,705 | 5,445 | 5,043 6,256 | 488 | 1,299 1,467 | 762 889 | 442 469 | 1997 1,216 | 789 980 | 208 <br> 236 <br> 20 | 19,138 21,400 | 1,240 <br> 1,502 | 276 312 |
| April. | 33,965 | 11,175 | 6,944 | 6,394 | 550 | 1,420 | 853 | 471 | 1,415 | 1,119 | 296 | 22,790 | 1,767 | 382 |
| May. | 34,199 | 11,174 | 6,841 | 6.287 | 55. | 1,442 | 869 | 484 | 1,481 | 1,152 | 329 | 23,025 | 1.679 | 388 |
| June | 35,033 | 12,056 | 7,401 | 6,785 | 816 | 1,555 | 923 | 537 | 1,638 | 1.286 | 352 | 22,977 | 1.673 | 405 |
| July | 34,560 | 11,299 | 6.799 | 6,217 | 582 | 1,521 | 930 | 496 | 1.625 | 1,283 | 342 | ${ }^{23,261}$ | 1,570 | 346 |
| August. | 33,840 | 10.923 | 6,353 | 5,806 | 547 | 1,527 | 941 | 488 | 1,653 | 1,344 | 309 309 | 22,917 | 1,637 | 349 |
| September | 34,102 35 | 11,418 | 6.758 | 6,237 | 521 | 1,524 | 898 | 507 | 1,610 | 1,304 | $\begin{array}{r}306 \\ \hline 26\end{array}$ | 22,684 | 1,674 | ${ }^{354}$ |
| October. | 35,659 | 12,089 | 7.329 | ${ }_{6}^{6,781}$ | 548 | 1.610 | 976 | 549 | 1,628 | 1,302 | ${ }^{326}$ | 23,570 | 1,741 | 379 |
| November | 36,018 42.572 | 11,796 11,931 | 6,149 | 6,516 5.570 |  | ${ }_{2}^{1,677}$ | 1,009 1,159 | 546 | 1,568 1,540 | 1,244 1,127 | 324 413 | ${ }_{30,641}^{24,222}$ | 1,897 3,001 | 439 750 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | ${ }^{30,604}$ | 9.661 |  |  | 439 |  |  |  | 1,223 | 984 | 239 | 20,943 | 1,437 | 353 |
| February | 30,987 | ${ }^{10,181}$ | 6.192 | 5760 | 432 | 1.550 | 919 | 505 | 1,240 | 998 | 242 | 20,806 23062 | 1,309 <br> 1,734 <br> 1 | $\begin{array}{r}302 \\ 365 \\ \hline\end{array}$ |
| March ${ }_{\text {April }}$. ${ }^{\text {a }}$ | 36,220 <br> 35,389 | 12,258 12,095 | 7.582 7.372 | 7.020 6.782 | 562 590 | 1,673 <br> 1,595 <br> 1 | $\xrightarrow{1.021}$ | 516 508 | $\begin{array}{r}1,466 \\ 1,544 \\ \hline\end{array}$ | 1,176 <br> 1.226 | 290 318 | 23,962 <br> 23,294 | $\begin{array}{r}1,734 \\ 1 \\ 1 \\ \hline 1655\end{array}$ | ${ }_{390}^{365}$ |
| May. | 38,164 | 13,296 | 8.162 | 7,539 | 623 | 1,689 | 1,034 | 530 | 1,731 | 1,356 | 375 | 24,868 | 1,769 | 419 |
| June | 38.730 | 13,735 | 8,372 | 7.716 | 656 | 1,770 | 1,101 | 544 | 1,841 | 1,460 | 381 | 24,995 | 1,739 | 432 |
|  | 36,961 | 12.624 | 7,486 | 6,869 | 617 | 1,749 | 1,001 | 608 | 1,837 | 1.465 | 372 | 24,337 | 1,580 | 371 |
| August.... | 37,994 <br> 37.522 | 12,785 12.501 | 7,406 7,192 | 6,770 6,592 | 636 600 | 1,817 <br> 1,760 | ${ }_{1}^{1,070}$ | 607 595 | 1,952 | ${ }^{1,590}$ | 362 <br> 342 | 25,209 25021 | $\stackrel{1}{1,759}$ | ${ }_{40}^{389}$ |
| October. | 39,014 | 13,569 | 8 8,043 | 7,396 | 647 | 1,863 | 1,107 | 599 | 1,924 | 1,567 | 357 3 | 25,445 | 1,923 | 445 |
| November | 39,790 | ${ }^{13,229}$ | 77.775 | 7,136 | 639 | 1,959 | 1,166 | 623 | 1,759 | 1,398 | 361 | 26,561 | 2,055 | 504 |
| December | 47,004 | 13.725 | 7,274 | 6,624 | 650 | 2,330 | 1,235 | 854 | 1,664 | 1,212 | 452 | 33,279 | 3,177 | 827 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 35.768 | 12,154 | 7.504 | 7.019 | 485 | 1.789 | 1.044 | 595 | 1,458 | 1,188 | 270 | 23,614 | 1,608 | 424 |
| $\stackrel{\text { Mebruary }}{ }$ | 34,977 41,309 | 12,284 <br> 14,853 | 7,612 | 7,143 <br> 8,761 <br> 8 | 469 <br> 614 <br> 14 | 1,754 | 1,058 <br> 1,158 | 563 660 | 1,470 <br> 1,746 <br> 1098 | 1,198 1,417 | 272 329 | 22,693 26,456 | 1,460 <br> 1.829 <br> 1 | 339 399 |
| Apris | ${ }_{40,686}$ | 14,535 | ${ }_{8,989}$ | ${ }_{8,347}$ | 642 | ${ }_{1}^{1,856}$ | 1,137 | 578 | 1.861 | 1,487 | 374 | 26,151 | 2.007 | 440 |
| May. | 43,178 | 15,465 | 9,428 | 8,744 | 684 | 1,953 | 1,214 | 602 | 2,098 | 1,656 | 442 | 27,713 | 1,908 | 448 |
| June | 43,586 | 15,410 | 9,242 | 8,522 | 720 | 2,032 | 1,228 | 670 | 2,185 | 1,704 | 481 | 28,176 | 1,975 | 472 |
| July.. | 41.665 | 14.518 | 8.707 | 8.016 | 691 | 1,940 | 1.179 | 634 | 2,080 | 1,668 | 412 | 27.147 | 1,740 | 397 |
| August | 43,135 | 14,654 <br> 13 <br> 13 <br> 18 | ${ }_{7843}^{8.519}$ |  | 710 | ${ }_{1}^{2,047}$ | ${ }_{1}^{1,229}$ | 688 | 2,180 1,937 | 1,770 | 410 | 28,481 | $\begin{array}{r}1,931 \\ 1974 \\ \hline 1\end{array}$ | 411 |
| September | 40,916 43,721 | 13,78 <br> 15,171 <br> 1 | 7,843 <br> 8,982 <br> 8. | 7,188 <br> 8.258 | 656 <br> 724 <br> 29 | 1,972 2,049 | 1,142 <br> 1,238 | 678 660 | 1,937 <br> 2,068 | 1,536 <br> 1,645 | 4014 | 27,198 28,550 | 1,974 2,030 | 412 448 |
| November. | 44,552 | 14,104 | 8,083 | 7,342 | 741 | 2,159 | 1,293 | 699 | 1,912 | 1,497 | 415 | 30,448 | 2,214 | 523 |
| December. | 49,824 | 13,409 | 6,378 | 5,619 | 759 | 2,552 | 1,370 | 935 | 1,771 | 1,283 | 488 | 36,415 | 3,386 | 896 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 37,923 | 11.477 | 6,470 | 5.917 | 553 | 1,928 | 1,123 | 654 | 1.453 | 1.150 | 303 | 26.446 | 1.700 | 409 |
| February | 36.668 | 11.293 | 6,391 | 5,867 | 524 | 1,803 | 1.076 | 588 | 1,496 | 1.178 | 318 | 25.375 | 1.518 | 344 |
| March | 42.709 | 13.603 | 7.798 | 7.158 | 640 | 2,077 | 1.267 | 642 | 1,781 | 1,410 | 371 | 29.106 | 1.848 | 399 |
| Aprii | 44,200 | 14,445 | 8,272 | 7.556 | 716 | 2,034 | 1,251 | 626 | 2,008 | 1,589 | 419 | 29.755 | 2.130 | 465 |
| May $\ldots . .$. June $\ldots$. | 47,033 45.609 | 15,457 15,150 | 8,787 8,649 | 8,030 7,902 | 757 747 | 2,175 2,122 | ${ }^{1,362}$ | 649 648 | 2,210 2,193 | 1,720 1,699 | 490 494 | 31,576 30,459 | 2,044 1,978 | 481 461 |
| July... | 46.034 | 15,477 | 88980 |  | 766 |  | 1.333 |  | 2.266 | 1.796 | 470 | 30,557 | 1.879 |  |
| August | 48,444 | 15,614 | 8,969 | 8,221 | 748 | 2.244 | 1,367 | 699 | 2,209 | 1,765 | 444 | 32,830 | 2,125 | 466 |
| September | 43,800 | 13,858 | 7.591 | 6,909 | 682 | 2.116 | 1,258 | 664 | 2.057 | 1,628 | 429 | 29,942 | 1.997 | 429 |
| October Novermber | 46.758 | 14,501 | 7,978 | 7,250 | 728 | 2,175 | 1,331 | 647 | 2,161 | 1,699 | 462 | 32,257 | 2.096 | 461 |
| November. December. | 46,351 52,253 | ${ }^{13,085}$ | 6,965 6,939 | 6,241 | 724 | 2,159 | 1,314 | ${ }_{6}^{643}$ | 1,897 | 1,453 | 444 | 33,266 | 2,191 | ${ }^{506}$ |
| December. | 52,253 | 13,353 | 6,239 | 5,508 | 731 | 2,533 | 1,368 | 855 | 1,760 | 1,241 | 519 | 38,900 | 3,358 | 832 |

Footnotes giving source of data and description of series appear in the section immediately following these tables.

DOMESTIC TRADE--RETAIL. TRADE--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

DOMESTIC TRADE--RETAIL TRADE--Con.


DOMESTIC TRADE--RETAIL TRADE--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

DOMESTIC TRADE--RETAIL TRADE--Con.

ollowing these tables.

DOMESTIC TRADE--RETAIL TRADE---Con.


Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on pp. 237 and 238.
following these tables.

DOMESTIC TRADE--RETAIL TRADE--Con.

| YEAR AND | MULTIUNIT FIRMS WITH 11 OR MORE STORES (4 OR MORE Stores Through 1951) ${ }^{1}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Estimated sales-unadjusted for seasonal variation and trading-day differences |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Total ${ }^{2}$ | Apparel and accessory stores |  |  |  | Drug andproprietary stores | Eating and drinking places | home <br> furnishings, and equipment stores | General merchandise group ${ }^{3}$ |  |  |  | $\underset{\substack{\text { Grocervy } \\ \text { stores }}}{ }$ | Tire,battery,accessory dealers |
|  |  |  |  |  | $\begin{gathered} \text { Shoe } \\ \text { stores } \end{gathered}$ |  |  |  | $\begin{gathered} \text { With } \\ \text { nonstores, } \\ \text { total } 2 \end{gathered}$ | Without nonstores |  |  |  |  |
|  |  | Total ${ }^{2}$ | Men's and boys' wear stores | $\begin{gathered} \text { wopenter, } \\ \text { apcessory } \\ \text { stores } \end{gathered}$ |  |  |  |  |  | Total 2,4 | $\begin{array}{\|l\|l} \text { Department } \\ \text { stores } \\ \text { excluting } \\ \text { mail order } \\ \text { sales } \end{array}$ | Variety stores |  |  |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 26,958 | 2,566 | 385 | 1.012 | 686 | 864 | 714 | 533 |  | 7,916 | 54,636 | 1.937 | 8,284 | 437 |
| 1948 | 20,958 <br> 29,737 | 2,766 2,729 | 336 | 1,177 | ${ }_{698}^{688}$ | 886 | 742 | 562 |  | 7,976 <br> 8,930 | 3 5,6,373 | 2.077 | 9,319 | 454 |
| 1949 1950 | 29,041 | 2,588 2,588 | 342 <br> 338 | 1,049 1,042 | 680 696 | $\begin{array}{r}847 \\ 852 \\ \hline\end{array}$ | 721 724 | 519 592 |  | 8,560 9,300 | 5 5, 515 5 5 5,743 | 2,077 2,143 | 9,468 10.140 | 448 551 |
| 1951 | 34,000 | 2,763 | 342 | 1,137 | 745 | 995 | 779 | 569 |  | 9.950 | ${ }_{5} 5,6,49$ | 2,326 | ${ }^{11,569}$ | 557 |
| 1951 | ${ }^{6} 28,536$ | 62,009 | 6215 | 6786 | 6652 | 6722 | 6590 | 6287 |  | 68,575 | 63.820 | 62.233 | 610.718 | 568 |
| 1952 | 30,120 30,929 3 | 2,068 2 2,079 | 214 <br> 205 <br> 1 | 834 821 881 | 642 651 | 737 <br> 759 <br> 78 | ${ }_{6}^{622}$ | 317 321 |  | 8.916 | 4.002 | 2,322 | ${ }^{11.606}$ | 611 |
| 1954 | 31,690 | 2,041 | 187 | 894 798 | 675 | 750 | 662 | 346 |  | 88,862 | 4,092 | 2,357 | 13,357 | 636 609 |
| 1955 | ${ }^{7} 33,918$ | 72.166 | ${ }_{7}^{186}$ | ${ }^{852}$ | 7724 | 785 | 707 | ${ }_{7} 347$ |  | 9,726 | 7 $8^{4,575}$ | 2,508 | 14,222 | 700 |
| 1956 | 739,754 41.900 | $\begin{array}{r}72,616 \\ \begin{array}{r}2,696 \\ \hline\end{array} \\ \hline\end{array}$ | $\begin{array}{r}7219 \\ +23 \\ \hline 8\end{array}$ | 71.093 1.141 1.108 | 7770 800 | 7943 | ${ }^{7} 821$ | 7467 |  | ${ }^{7} 12,805$ | 7,87,630 | 72.619 | ${ }^{7} 15.8894$ |  |
| 1957 | 43,953 | $\stackrel{2,896}{2,805}$ | ${ }_{223}^{232}$ | -1,148 | 800 852 | 1,032 1,118 | 868 871 | 444 |  | 13,092 <br> 13,414 <br> 1 | $\begin{array}{r}7,939 \\ \hline 7\end{array}$ | 2,668 2 2 | 17,379 18.589 | 815 867 |
| 1959 | 46,673 | 3,046 | 231 | 1,302 | 935 | 1,223 | 950 | 462 |  | 14,521 | 8,607 | 2,977 | 19,502 | 973 |
| 1960 | ${ }^{9} 50,681$ | ${ }^{9} 3.515$ | 9348 | 91.414 | ${ }^{9} 1.025$ | ${ }^{9} 1,452$ | ${ }^{9} 1.115$ | 9446 |  | ${ }^{9} 15.478$ | 99.374 | ${ }^{9} 3.018$ | ${ }^{9} 21,424$ | 9990 |
| 1961 | 52,531 | 3,567 | 357 | 1.442 | 1,030 | 1.526 | 1.141 | 453 |  | 16.249 | ${ }^{9,875}$ | 3.147 | 22,120 | 1,001 |
| 1962 | 55,576 | 3.683 | 351 | 1,490 | 1.082 | 1,640 | 1.202 | 450 |  | 17,568 | 10,751 | 3,404 | ${ }^{23,046}$ | 1.087 |
| 1964 | $\begin{array}{r}\text { 58,280 } \\ 10 \\ \hline 68,306\end{array}$ | 3,796 10 4,287 | 335 10531 | $10 \begin{array}{r}1,607 \\ 1,622\end{array}$ | 101,054 <br> 1,155 | - $10 \begin{aligned} & 1,7288 \\ & 2,029\end{aligned}$ | 101,677 <br> 1,63 | - $\begin{array}{r}10 \\ 1,120\end{array}$ |  | 10 10,018 23,645 | $10 \begin{aligned} & 11,817 \\ & 15,807\end{aligned}$ | $10 \begin{aligned} & 3,542 \\ & 3,770\end{aligned}$ |  | $10{ }_{10}^{1,098}$ |
| 1965 | 73,356 | 4,445 | 557 | 1,656 | 1,168 | 2,300 | 1,891 | 7,193 |  | 26,112 | 17.593 | 4,096 | 27,627 | 1,312 |
| 1966 | 80,323 | 4,770 | 573 | 1,779 | 1,269 | 2,663 | 2,222 | 1,276 |  | 28,988 | 119,653 | 4,593 | 29,906 | 1.472 |
| 1967 | 1185,203 | 115 5,069 | ${ }_{1}^{11} 612$ | 111.855 | 111.367 | 11, 3,120 | ${ }_{12}^{11} 2.554$ | 111.362 |  | 11130,953 | ${ }_{11}^{11} 20.984$ | 115.029 | $11.31,150$ | 111.529 |
| 1969 | 103,070 | $\begin{array}{r}115 \\ \hline 5.921 \\ \hline 5.981\end{array}$ | 905 | $\begin{array}{r}1218.83 \\ 2,090 \\ \hline 13\end{array}$ | 1,598 | $\begin{array}{r}11 \\ 3.777 \\ \hline\end{array}$ | 2,487 | 121,354 | $\begin{array}{r}12 \\ 41,997 \\ \hline 18\end{array}$ | 1235,78 39,222 | 12 28,934 | 12 5 5,232 | $\begin{array}{r}12 \\ 37,163 \\ \hline 1295 \\ \hline\end{array}$ | ${ }^{12} 1,816$ |
| 1970. | 13117,245 | ${ }^{13} 5,475$ | 13819 | 131.875 | 131,473 | 134,344 | 132,859 | 131,508 | 1346,102 | 1343,487 | 1331,893 | 135,417 | 1343,183 | ${ }^{13} 1,827$ |
| 1971 | 125,607 | 5.741 | 750 | 2.123 | 1,498 | 4.693 |  |  |  |  |  | 5.398 | 45.235 |  |
| 1972 | 137,650 | 6,055 | 782 | 2.194 | 1.694 | 5.246 | 2,887 | 1,902 | 58,113 | 55.100 | 41,053 | 5.933 | 49,206 | 2.094 |
| 1973 | 154,546 | 6,569 | 749 | 2,393 | 1,908 | 5,857 | 3,193 | 2.085 | 65.569 | 62,471 | 46,380 | 6,627 | 55,165 | 2,210 |
| 1974 | 169,434 | 6,428 | 746 | 2,390 | 1,737 | 6,451 | 3,201 | 2,319 | 70,597 | 67,289 | 49,802 | 6,988 | 62,614 | 2,168 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 8,720 | 349 | 44 | 118 | 97 | 345 | 199 | 110 | 3,045 | 2,865 | 2.154 | 319 | 3,716 | 127 |
| $\xrightarrow{\text { February }}$ March. | 9,521 | 313 <br> 413 | 36 47 | 115 <br> 150 <br> 150 | $\begin{array}{r}87 \\ 116 \\ \hline 126\end{array}$ | $\begin{array}{r}339 \\ 359 \\ \hline\end{array}$ | 185 <br> 215 | 108 118 | 2,992 3,687 | 2,780 3,427 | $\begin{array}{r}2,034 \\ 2,507 \\ \hline\end{array}$ | 331 <br> 389 | 3,421 3,672 | 122 152 |
| Aprii . | 10,388 | 515 | 63 | 184 | 151 | 364 | 217 | 127 | 4,141 | 3,911 | 2,920 | 449 | 3,843 | 175 |
| May. | 10,304 | 477 | 70 | 175 | 126 | 382 | 254 | 122 | 4,076 | 3,827 | 2,871 | 438 | 3,831 | 171 |
| June | 10,328 | 464 | 66 | 169 | 119 | 362 | 246 | 136 | 4,207 | 3,966 | 2,997 | 423 | 3,713 | 193 |
|  | 10.372 | 417 | 51 | 155 | ${ }^{108}$ | 376 | ${ }^{256}$ | 131 | 4.021 | 3,746 | 2,807 | 409 | 4,052 | 173 |
| August... | 10,143 10,275 | 455 <br> 472 | $\begin{array}{r}52 \\ 55 \\ \hline\end{array}$ | 165 <br> 174 | $\begin{array}{r}127 \\ 137 \\ \hline 1\end{array}$ | 405 <br> 367 | ${ }_{221}^{263}$ | $\begin{array}{r}119 \\ 131 \\ \hline 1\end{array}$ | 4,229 4,286 | 3,974 3,996 | $\begin{array}{r}2,958 \\ 2,996 \\ \hline\end{array}$ | 419 416 | 3,577 <br> 3,665 | 165 156 |
| October.. | 10,639 | 483 | 62 | 184 | 121 | 384 | 218 | 147 | 4,442 | 4,143 | 3,092 | 426 | 3,810 | 164 |
| November | 11,352 | 529 | 75 | 199 | 129 | 380 | 224 | 142 | 5.248 | 4,939 | 3,625 | 490 | 3,657 | 177 |
| December . | 15,282 | 854 | 129 | 335 | 180 | 630 | 237 | 209 | 7,718 | 7,434 | 5.583 | 889 | 4,278 | 180 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 8,991 | 351 | 52 | 124 | 89 | 360 | 203 | 138 | 3.300 | 3,104 | 2,336 | 311 | 3,652 | 123 |
| February March | 9,104 10,839 | 323 | 43 | 171 | ${ }^{88}$ | 365 | 205 | ${ }^{133}$ | 3,395 | 3.169 | 2.329 | 346 | 3,688 | 121 |
| April. | 10,502 | 458 | 63 | 159 159 | $\begin{array}{r}131 \\ 1 \\ \hline 1\end{array}$ | 396 | 227 | 141 | 4 | 4,036 3,989 | 2,959 2,966 | ${ }_{438}^{446}$ | 4,1893 | 179 178 |
| May. | 11,220 | 487 | 68 | 177 | 138 | 427 | 267 | 156 | 4,626 | 4,371 | 3,268 | 468 | 4,049 | 181 |
| June | 11,430 | 472 | 67 | 171 | 125 | 447 | 267 | 164 | 4,635 | 4,393 | 3,328 | 472 | 4,206 | 200 |
|  | 10,892 |  |  | 153 | 105 | 417 | 278 | 152 | 4,385 |  |  | 445 | 4.114 | 178 |
| August.... September | 11.465 | 487 532 5 | 59 <br> 59 | 180 <br> 189 <br> 189 | 137 172 172 | 445 <br> 431 | 274 230 | 165 <br> 156 <br> 15 | 4.814 4800 | 4,578 4 4 | 3,386 3,419 | 482 467 | 4,122 4.315 | 191 |
| October .. | 11,826 | 545 | 66 | 194 | 162 | 431 | 229 229 | ${ }_{171}$ | 4,800 5 | 4,785 4,785 | 3,419 3,552 | 481 | 4,090 | 186 |
| November | 12,814 | 584 | 75 | 213 | 168 | 442 | 222 | 168 | 5,904 | 5.593 | 4,102 | 548 | 4,722 | 188 |
| December | 16,906 | 910 | 126 | 335 | 234 | 695 | 240 | 221 | 8,630 | 8,386 | 6,286 | 1,029 | 4,727 | 198 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 10.482 | 405 | 53 | 141 | 123 | 420 | ${ }^{228}$ | 160 | 3.878 | 3.680 | 2.736 | 3376 | 4,243 | 141 |
| February ${ }_{\text {March }}$ | 10,162 <br> 12,377 | 383 <br> 520 | 40 56 | 152 <br> 193 <br> 1 | 112 <br> 147 | 407 440 | 222 263 | 154 <br> 178 <br> 159 | 3,830 4,964 | 3,609 4,686 | ${ }_{3,451}^{2,644}$ | 378 476 | 4,7,719 | 134 180 |
| April | 12,119 | 610 | 64 | 215 | 191 | 445 | 263 | 167 | 5,075 | 4,836 | 3,601 | 518 | 4,235 | 192 |
| May. | 12,653 | 524 | 63 | 200 | 144 | 479 | 277 | 159 | 5,268 | 5,005 | 3,745 | 518 | 4,523 | 189 |
| June | 12,945 | 544 | 66 | 200 | 162 | 498 | 286 | 178 | 5,322 | 5,077 | 3,831 | 543 | 4,723 | 202 |
|  | 12,214 | 451 529 |  |  |  |  |  |  |  |  | 3,482 | 487 |  | 200 |
| August ${ }_{\text {September }}$ | 13,008 <br> 12,447 | $\begin{array}{r}529 \\ 555 \\ \hline\end{array}$ | 49 <br> 54 | 186 192 192 | 168 185 185 | 494 465 | 305 279 | 169 174 | 5,426 5,158 | 5,172 4,907 | 3,819 3,670 | 542 509 | 4,762 4,547 | 200 176 |
| October... | 13,181 | 545 | 63 | 193 | 157 | 493 | 265 | 169 | 5,634 | 5.313 | 3,900 | 542 | 4,665 | 204 |
| November. | 14,653 | 591 | 179 | 213 336 | 156 | 494 | 265 | 176 | 6,749 | 6.422 | 4,678 | 652 | 4,933 | 193 |
| December . . | 18,305 | 912 | 119 | 336 | 224 | 751 | 254 | 235 | 9,335 | 9,068 | 6,823 | 1,085 | 5,196 | 202 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{\substack{\text { January } \\ \text { February } \\ \text { a }}}$ | 11,656 11,245 | 413 <br> 366 | 47 40 | 146 133 | 123 106 | 469 461 | 231 220 | 190 162 | 4,254 <br> 4,135 <br> 1 | 4,035 3,878 | 2,983 2,813 | 409 411 | 4,835 4,652 | 142 137 |
| March . | 13,414 | 486 | 55 | 179 | 138 | 514 | 258 | 180 | 5,312 | 5,030 | 3,686 | 512 | 5,242 | 170 |
| Aprii | 13.648 | 589 | 68 | 206 | 178 | 522 | 259 | 179 | 5,672 | 5,401 | 3,988 | 574 | 4,880 | 197 |
| May | 14,393 13,715 | 519 | 64 65 | 196 194 | 141 139 | 529 | 277 273 | 190 183 | 5.882 5.579 |  | 4,171 4,009 | 583 <br> 556 | 5,355 5,096 | ${ }_{203}^{203}$ |
| June | 13,715 | 517 | 65 | 194 | 139 | 523 | 273 | 183 | 5,579 | 5,329 | 4,009 | 556 | 5,096 | 203 |
| July. . | 13.546 | 451 |  | 174 | 119 | 515 | 287 | 197 | 5.434 |  | 3,837 | 531 |  |  |
| August | 14,896 | 561 | 57 | 210 | 155 | 549 | 324 | 213 | 6,051 | 5.772 | 4,259 | ${ }_{6}^{603}$ | 5.683 | 192 |
| September | 13,499 <br> 14.597 | 531 545 54 | ${ }_{62}^{52}$ | 197 207 | 156 142 148 | 498 <br> 532 | 276 <br> 288 <br> 18 | 199 <br> 195 <br> 1 | ${ }_{6,132}^{5.557}$ | 5,275 5899 | 3.914 4.215 | 531 587 | 5,034 5 5 | 177 187 |
| November. | 15,745 | 563 | 70 | 209 | 143 | 529 | 262 | 198 | 6,956 | ${ }_{6,627}$ | 4,831 | 666 | 5,760 | 187 179 |
| December. | 19,080 | 887 | 120 | 339 | 197 | 810 | 266 | 233 | 9,633 | 9,362 | 7,086 | 1,025 | 5,587 | 183 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

DOMESTIC TRADE--RETAIL TRADE--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

DOMESTIC TRADE--RETAIL TRADE--Con.

| yEAR AND MONTH | all types of retail stores |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Accounts receivable, end of period 1 |  |  |  |  |  |  |  |  |  |
|  | Unadjusted for sesonal variation and holiday differences |  |  |  |  | Adjusted for seasonal variation and holiday differences |  |  |  |  |
|  | All retail stores | By type of store |  | Charge accounts | Instaliment accounts | All retail stores | By type of store |  | Charge accounts | installment accounts |
|  |  | Durable goods stores | Nondurable goods stores |  |  |  | Durable goods stores | Nondurable goods stores |  |  |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |
|  | n.......... | …......... | ……....... | ............. | ….......... | …........... | n.......... | \|r........ |  |  |
| $\begin{aligned} & 1948 \\ & 1949 \\ & \hline \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |
| 19501951 |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 1960 | 13,401 13,594 | 6,104 <br> 5 <br> 5,903 <br> 1062 | 7,297 7,697 | 7,122 7,161 7 | 6,279 6,433 | 12,493 <br> 12,696 <br> 18,51 | 5,959 5,769 | 6,534 6,917 | $\underset{\substack{6,660 \\ 6,715}}{\text { 6, }}$ | 5.833 5,971 |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1964 | 16,929 | 6,885 | 10,044 | 8,025 | 8.904 | 15,798 | 6,696 | 9,102 | 7.555 | 8,243 |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 1971 | 23,514 | 7.753 | 15.761 | 9,385 | 14.129 | 22,046 | 7.580 | 14,466 | 8,986 | 13,000 |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 1971: |  |  |  |  |  |  |  |  |  |  |
| January . . | 21,734 21,187 | 7,091 | 14,643 14.042 | 8,496 8,277 | 13,238 12,910 | 21,279 21,399 | 7,251 7,360 | 14,028 14.039 | 8,599 8,632 | 12,680 12.767 |
|  | 20,987 | 7.015 | 13,972 | 8,274 | 12,713 | 21,351 | 7,263 | 14,088 | ${ }_{8,558}^{8,598}$ | 12,793 |
|  | 21,337 | 7.186 | 14.151 | 8 8,658 | 12.679 | 21,531 | 7.338 | 14.193 | 8.704 | 12.827 |
| May. | 21,531 21,632 | 7,303 7,576 | 14,228 <br> 14,056 | 8,917 8,997 | 12,614 12,635 | 21,616 21,638 | 7,378 7,423 | 14,238 14,215 | 8,794 8,805 | 12,822 12,833 |
| July | 21,332 | 7,481 | 13.851 | 8.794 | 12,538 | 21,706 | 7,392 | 14,314 | 8,829 | 12,877 |
| August. | 21,426 | 7.597 | 13.829 | 8.826 | 12,600 | 21,847 | 7,507 | 14,340 | 8,908 | 12,939 |
| September | 21,760 21,826 | 7,780 7,791 | 13,980 14,035 | 8,975 9,032 | 12,785 <br> 12.794 | 21,964 21,933 | 77.681 | 14.359 <br> 14.352 | 8,982 <br> 8,907 | 12,982 13,038 |
| Novermber | 22,329 | 7.685 | 14,634 14,764 | 9,185 | 13,144 | 22,257 | 7,680 | $\begin{array}{r}14,577 \\ \hline 1453\end{array}$ | 9,081 | 13, ${ }^{13,768}$ |
| December | 23,514 | 7,753 | 15,761 | 9,385 | 14,129 | 22,046 | 7,580 | 14,466 | 8,986 | 13,060 |
| 1972: |  |  |  |  |  |  |  |  |  |  |
| Kebruary March | 21,855 <br> 21,900 | 7,359 | 14.541 | 88.865 | 13.160 <br> 13.035 | 22,249 | 7,633 | 14,616 | $\stackrel{9}{9,128}$ | ${ }_{13,121}$ |
| Aprii . . . | 22.049 | 77.439 | 14.610 | ${ }_{9} .026$ | 13.023 | 22.305 | 7.603 | 14,702 | 9.128 | 13,177 |
| May. ${ }_{\text {M }}$ | 22,486 <br> 2.502 | 7.640 7,809 | 14.862 14.677 | 9,449 9,452 | 13,053 13,034 | 22,493 22,594 | 7,718 7,649 | 14,875 14.845 | ${ }_{9,252}^{9,323}$ | 13,270 13,242 |
| July. . . |  | 7,687 | 14,407 | 9,124 | 12,970 | 22,504 | 7,606 | 14,898 | 9,163 | 13,341 |
| August.. | 22,288 | 77.805 | 14,483 | 9 9,163 | ${ }^{13,125}$ | ${ }^{22,774}$ | 7,714 | 15,000 | 9,238 | 13,476 |
| September October | 22,808 23,061 | 7,966 8,010 | 14,842 15,051 | ${ }_{9,664}^{9,442}$ | 13,366 13,397 13, | 23,037 23,139 | 7,781 7,757 | 15,250 15,382 | 9,429 9,530 | 13,602 13,609 |
| November. | 23,563 | 7,942 | 15,621 | ${ }_{9}^{9,653}$ | 13,910 | ${ }_{23,364}^{2,31}$ | 7,847 | 15,517 | ${ }_{9}^{9,524}$ | 13.840 |
| December | 25,068 | 8.115 | 16,953 | 10.090 | 14.978 | 23,518 | 7,940 | 15,578 | 9.671 | 13,847 |
|  |  |  |  |  |  |  |  |  |  |  |
| January. | 24,143 <br> 23,703 <br> 2 | 7,845 7,822 | 16,298 <br> 15,881 <br> 15,92 | ${ }_{9}^{9,417}$ | 14,726 14,370 | 23,669 <br> 23,983 | 8,053 8,123 | 15,616 15,860 | ${ }_{9}^{9,767}$ | 14,102 14,234 |
| March . | 23,655 | 7,910 | 15,745 | 9,441 | 14,214 | 24,106 | 8,205 | 15.901 | 9,800 | ${ }^{14.306}$ |
| Aprii. | 23,957 | 8 8,065 | 15,892 | 9,705 | 14,252 | 24,232 | 8,276 | ${ }^{15,956}$ | 9,785 | 14.447 |
| May. ${ }_{\text {June }} . . . .$. . . | 24,547 24,687 | 8,367 8,516 | 16,180 16,771 | 10,195 10,203 | 14,352 14,484 | 24,665 24.765 | 8,467 8,358 | 16,198 16,407 | 10,040 9,993 | 14,625 14,772 |
| July. | 24,333 | 8.432 | 15,901 | 9,822 | 14,511 | 24.849 | 8,374 | 16.475 | 9,896 | 14.953 |
| August | 24,565 24.748 | 8,575 8857 | ${ }^{15,990}$ | 9,947 | 14.618 | 25.047 | 8.465 | 16.582 | ${ }^{10,036}$ | 15.011 |
| September | 24,788 $\mathbf{2 5 , 2 6 1}$ | ${ }_{8}^{8.563}$ | 16,161 16.598 | 10,046 10,259 | 14,702 15,002 | 24,929 25,330 | 8,338 8,386 | 16,591 <br> 16.944 | -10,089 | ${ }_{15,241}$ |
| November. | 25.743 | 88.437 | 17.306 | 10,337 | 15.406 | 25.440 | 8,336 | 17.104 | 10,183 | 15.257 |
| December. | 27,031 | 8,513 | 18,518 | 10,445 | 16,586 | 25,368 | 8,344 | 17,024 | 9,991 | 15,377 |
| 1974: |  |  |  |  |  |  |  |  |  |  |
| January February | 25,994 25,709 | 8,138 8,073 | 17,856 17,636 17,29 | 10,012 <br> 9,958 | 15,982 <br> 15,751 | 25,534 26.015 | 8,351 8,417 | 17,183 <br> 17,598 <br> 17581 | 10,223 <br> 10,405 | 15,311 15.610 |
| March . | 25,637 | 88.212 | 17,425 | ${ }^{10,147}$ | 15,490 | 26,071 | 88.535 | 17,536 | 10.468 | 15,603 |
| Aprit. | 26,179 | 88.430 | 17749 | 10,628 | 15,551 | 26,529 | 8.658 | 17.871 | 10,779 | 15,750 |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 17,679 | ${ }^{10,766}$ | 15.830 | 27,223 | 88878 | 18,345 18591 | 10,894 | 16,329 |
| August .e. | 26,920 27,099 | 8,013 8,995 | 17,907 18,114 | 10,800 10,804 | 16,120 16,295 | 27,484 27,339 | 8,893 <br> 8,738 <br> 8 | 18,591 18.601 | 10,944 10,772 | 16,540 16,567 |
| October . | 27,406 | 8,917 | 18,489 | 11,029 | 16,377 | 27.458 | 8,641 | 18,817 | 10,840 | 16,618 |
| November. | 27,267 | 8.616 | 18,951 | ${ }^{10,760}$ | ${ }^{16,807}$ | 27,340 | 88,542 | 18.798 | 10,596 | 16.744 |
| December. | 28,916 | 8,578 | 20,338 | 10,806 | 18,110 | 27,035 | 8,434 | 18.601 | 10,374 | 16,661 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--POPULATION AND LABOR FORCE

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{6}{*}{year and MONTH} \& \multirow[b]{5}{*}{\begin{tabular}{l}
POPULA. TION, \\
U.S. TOTAL (INCL. ARMED FORCES SEAS) 1
\end{tabular}} \& \multicolumn{12}{|c|}{LABOR FORCE-PERSONS 16 Years of Age and over 2} \\
\hline \& \& \multicolumn{6}{|c|}{Unadjusted for seasonal variation} \& \multicolumn{6}{|c|}{Adjusted for seasonal variation \({ }^{3}\)} \\
\hline \& \& \multirow[b]{3}{*}{Total, including
armed forces} \& \multicolumn{5}{|c|}{Civilian labor force} \& \multicolumn{6}{|c|}{Civilian labor force} \\
\hline \& \& \& \& \& Employed \& \& \& \& \& Employed \& \& Unem \& yed \\
\hline \& \& \& Total \& Total \& Agriculture \& Nonagricultural industries \& Unemploved

$\star$ \& Total \& Total \& Agriculture \& | Nonagri- |
| :--- |
| cultural |
| industries | \& Total \& Long-term, 15 weeks and over <br>

\hline \& \multicolumn{13}{|c|}{Thousands} <br>
\hline 19474. \& 144,698 \& 60,94] \& 59,350 \& 57.038 \& 7.890 \& 49,148 \& 2.311 \& \& \& \& \& \& <br>
\hline 1948. \& 147,208 \& 62,080 \& 60,621 \& 58,343 \& 7.629 \& 50,714 \& 2,276 \& \& \& \& \& \& 309 <br>
\hline \& 149,767 \& 62,903 \& 61,286 \& 57,651 \& 7,658 \& 49,993 \& 3,637 \& ...... \& \& ....... \& …….. \& \& 684 <br>
\hline 1950
1951 \& 152,277 \& 63.858
65.17 \& 62,208
62,017 \& 58.918 \& 7.160
6.726 \& ${ }_{5}^{51.758}$ \& 3.288 \& ....... \& \& ......... \& . $. . .1 . .$. \& \& 782 <br>

\hline 1951 \& | 154,878 |
| :--- |
| 157,553 | \& 65.17

65.730 \& 62,017
62,138 \& 59,961
60,250 \& 6,726
6,500 \& 53,235
53,749 \& 2,885
1,883 \& \& \& \& \& \& 303
232 <br>
\hline 19535 \& 160,184 \& 66,560 \& 63,015 \& 61,179 \& 6,260 \& 54,919 \& 1,834 \& \& \& \& \& \& 210 <br>
\hline 1954. \& 163,026 \& 66,993 \& 63,643 \& 60,109 \& 6,205 \& 53,904 \& 3,532 \& \& \& \& \& \& 812 <br>
\hline 1955. \& 165,931
168,903 \& 68,072
69.409 \& 65,023
66.552 \& 62.170
63.799 \& 6,450
6883 \& 55.722
57.514 \& 2,852
2850
2 \& ....... \& \& \& . ${ }^{\text {c....... }}$ \& \& 702
533 <br>
\hline 1957. \& 171,984 \& 69,729 \& 66,929 \& 62,797

64,071 \& | ¢,947 |
| :--- |
| , 548 | \& 58,123 \& 2,859 \& \& \& \& \& \& <br>

\hline 1958
1959 \& 174,882
177,830 \& 70,275
70,921 \& 67,639
68,369 \& 63,036
64,630 \& 5,586
5,565 \& 57,450
59,065 \& 4,602
3,740 \& , \& \& …… \& \& \& 1,452
1,040 <br>
\hline 19606 \& 180,671 \& 72,142 \& 69,628 \& \& 5.458 \& 60.318 \& 3.852 \& ........ \& \& \& \& \& 957 <br>
\hline 1961 \& 183,691 \& 73.031 \& 70.459 \& 65.746 \& 5.200 \& 60,546 \& 4.714 \& ... \& \& \& \& \& 1,532 <br>
\hline 19627. \& 186,538 \& 73,442 \& 70,614 \& 66,702 \& 4,944 \& 61,759
63,076 \& 3,911
4
4 \& \& ........ \& \& \& \& 1,119
1088 <br>
\hline 1964. \& 189,242
191,889 \& 74,830 \& 71,833
73,091 \& 67,762
69,305 \& 4,687

4,523 \& 64,782 \& | 4,786 |
| :--- | \& \& \& $\cdots$ \& . - ....... \& \& $\begin{array}{r}1,088 \\ \hline 973\end{array}$ <br>

\hline 1965 \& 194,303 \& 77,178 \& 74,455 \& 71,088 \& 4,361 \& 66,726 \& 3,366 \& ..... \& \& ........ \& \& \& 755 <br>
\hline 1966 \& 196,560 \& 78.893 \& 75.770 \& 72,895 \& 3,979 \& 68,915 \& 2,875 \& \& \& \& \& \& 526 <br>
\hline ${ }_{1968}$ \& 198,712
200,706 \& 80,793
82,272
88.20 \& 77,347
78,737 \& 74,372
75,920 \& 3,844
3,817 \& 70,527 \& 2,975
2,817 \& \& \& \& \& \& ${ }_{412}$ <br>
\hline 1969 \& 202,677 \& 84,240 \& 80,734 \& 77,902 \& 3,606 \& 74,296 \& 2,832 \& \& \& …..... \& \& \& 375 <br>
\hline 1970 \& ${ }^{204,878}$ \& ${ }^{85,903}$ \& 82,715 \& 78,627 \& 3,462 \& 75,165 \& 4,088 \& \& \& ......... \& \& \& 662 <br>
\hline ${ }_{19728 .}^{1971}$ \& 207.053 \& 88,929 \& 88,113 \& ${ }^{79,1720}$ \& 3,387 \& 75,732 \& 4,993 \& \& \& \& \& \& 1,182 <br>

\hline 1973 \& 210,410 \& 91,040 \& ${ }_{88,714}$ \& 89,409 \& 3,452 \& 80,957 \& 4,304 \& \& . \& - \& \& \& | 1,158 |
| :--- |
| 812 | <br>

\hline 1974 \& 211,894 \& 93,240 \& 91,011 \& 85,936 \& 3,492 \& 82,443 \& 5,076 \& \& \& \& \& \& 937 <br>
\hline \multicolumn{14}{|l|}{1971:} <br>
\hline January \& ${ }^{206.076}$ \& 85,628 \& 82,652 \& 77,238 \& 2.877 \& 74.361 \& 5.414 \& \& 78.735 \& 3,392 \& \& \& 1.112 <br>
\hline February \& 206,242 \& 85.653 \& 82,703 \& 77.262 \& 2.846 \& 74,415 \& 5 5,442 \& 83,344 \& 78,477
78,269 \& 3,289 \& 75,188 \& 4.897 \& 1.063 <br>
\hline $\xrightarrow[\text { April . }]{\text { March }}$. \& ${ }_{206,567}^{206,393}$ \& 85,598
85,780 \& 82,668
82,898 \& 77,493

78,204 \& | 3,042 |
| :--- |
| 3,505 | \& 74,452

74,699 \& 5,175
4,694 \& 83,254
83,647
8 \& 78,269
78.693 \& $\begin{array}{r}3.348 \\ 3.556 \\ \hline\end{array}$ \& 74,921
75,137 \& 4,985
4,954 \& 1,094
1,144 <br>
\hline May. \& ${ }^{206,726}$ \& 85,954 \& 83,104 \& 78,709 \& 3,598 \& 75,111 \& 4,394 \& 83,901 \& 78,883 \& 3,438 \& 75,445 \& 5,018 \& 1.175 <br>
\hline June \& 206,891 \& 87,784 \& 84,968 \& 79,478 \& 3,920 \& 75,559 \& 5,490 \& 83,440 \& 78,577 \& 3,320 \& 75,257 \& 4,863 \& 1,171 <br>
\hline July .... \& 207,053 \& 88,808 \& 86,011 \& 80,681 \& 3,971 \& 76,710 \& 5,330 \& 84,064 \& 79,109 \& 3,382 \& 75,727 \& 4,955 \& 1,251 <br>

\hline August... \& ${ }_{207,433}^{207,237}$ \& | 88,453 |
| :--- |
| 86884 | \& 85,678

84,135 \& 80,618
79

79 \& | 3,764 |
| :--- |
| 3,444 | \& ${ }_{75}^{76.853}$ \& 5,061

4840 \& 84,450
84,477 \& 79,336

7969 \& | 3,393 |
| :--- |
| 3,365 | \& 75.943 \& 5.174

5008 \& 1,254 <br>
\hline Octomer.. \& 207,433
207,627 \& 887,352 \& 84,135
84,635 \& 79,295
80,065 \& 3,444
3,470 \& 75,851
76,595 \& 4,840
4,570 \& 844,697
884 \& ${ }_{79} 9,700$ \& 迷3,408 \& 76,292 \& 4,997 \& 1,250 <br>
\hline November \& 207,800 \& 87,715 \& 85.019 \& 80,204 \& 3.262 \& 76.942 \& 4,815 \& ${ }^{85,130}$ \& 80.019 \& ${ }^{3,405}$ \& 76,614 \& 5 5,111 \& 1,268 <br>
\hline December \& 207,949 \& 87,541 \& 84,883 \& 80,188 \& 2.948 \& 77,240 \& 4,695 \& 85,288 \& 80,190 \& 3,364 \& 76,826 \& 5,098 \& 1,269 <br>
\hline \multicolumn{14}{|l|}{1972:} <br>
\hline January ${ }_{\text {J }}$ \& 208.088 \& 87.147 \& 84,553 \& 79,06 \& 2.869 \& 76,237 \& 5.447 \& ${ }^{85,631}$ \& ${ }^{80,592}$ \& 3,361 \& 77,231 \& 5.039 \& 1,246 <br>
\hline February
March \& 208,196

208,310 \& | 87,318 |
| :--- |
| 87,914 |
| 8 | \& 84,778

85,410 \& 79,366

80,195 \& | 2,909 |
| :--- |
| 3,094 | \& 76,458 \& 5,412

5,215 \& 85,543
86.021
8 \& 80,631
80.996 \& 3,360
3,417 \& 77,271
77.579 \& 4,912
5 \& ${ }_{1}^{1,282}$ <br>
\hline April \& 208,447 \& 87,787 \& 85,324 \& 80.627 \& 3.287 \& 77,339 \& 4.697 \& ${ }_{86,086}$ \& 81,138 \& 3,346 \& 77,792 \& 4,948 \& 1.198 <br>
\hline May... \& 208,569 \& 87,986 \& 85,567 \& 81,223 \& 3,531 \& 77,692 \& 4,344 \& 86,343 \& 81,431 \& 3,392 \& 78.039 \& 4.912 \& 1.173 <br>
\hline June \& 208,712 \& 90,448 \& 88,055 \& 82,629 \& 3,976 \& 78,653 \& 5,426 \& 86,463 \& 81,623 \& 3,375 \& 78,248 \& 4,840 \& 1.149 <br>
\hline \& 208,846 \& 91,005 \& 88,617 \& 83,443 \& 4,061 \& 79,383 \& 5.173 \& 86,649 \& 81,813 \& 3,456 \& 78.357 \& 4.836 \& <br>
\hline August... \& ${ }_{209,153}^{208,988}$ \& 90,758
89,098 \& 88,362
86,693 \& 83,505

82,034 \& | 4,031 |
| :--- |
| 3,658 | \& 79,475

78,376 \& | 4,857 |
| :--- |
| 4,658 |
| 8 | \& 867,035

86,941 \& 8,8145

82,163 \& | 3,603 |
| :--- |
| 3,573 |
| , 53 | \& 78.542

78,590 \& 4,890
4,778 \& 1.143
1,110 <br>
\hline October. \& 209,317 \& 89,591 \& 87,176 \& 82,707 \& 3,721 \& 78,986 \& 4,470 \& 87,105 \& 82,216 \& 3,633 \& 78.583 \& 4,889 \& 1,091 <br>
\hline November
December \& 209,457 \& ${ }^{89,400}$ \& ${ }_{8}^{86,999}$ \& ${ }^{82,703}$ \& 3,363 \& 79,340 \& 4,266 \& ${ }^{86,967}$ \& 82,453 \& 3,501 \& 78,952 \& 4,514 \& 1.023 <br>
\hline December \& 209,584 \& 89,437 \& 86,997 \& 82,881 \& 3,163 \& 79,719 \& 4,116 \& 87,311 \& 82,846 \& 3,578 \& 79,268 \& 4,465 \& 988 <br>
\hline \multicolumn{14}{|l|}{1973:} <br>
\hline January. \& 209,711 \& 88.122 \& 85,718 \& 81,043 \& 2,955 \& 78.088 \& 4.675 \& 86,964 \& 82,633 \& 3.451 \& 79,182 \& 4.331 \& 930 <br>
\hline February \& 209,809
209095 \& ${ }_{89} 89.075$ \& 86,683
87325 \& 81,838
88814 \& 2,956 \& ${ }_{79883}^{78.882}$ \& 4,845 \& 87.703 \& 83,276
88686 \& 3.413 \& 79.863 \& 4.427 \& 880 <br>
\hline $\xrightarrow{\text { March }}$ April . . \& 209,905

210,034 \& | 89,686 |
| :---: |
| 8988 | \& 87,325

87,473 \& 82,814
83,299 \& $\begin{array}{r}3,131 \\ 3,295 \\ \hline\end{array}$ \& 79,683

80,004 \& | 4.512 |
| :--- |
| 4,174 |
| 184 | \& 88,043

88.296 \& 83,686
83,877 \& $\begin{array}{r}3,430 \\ 3,356 \\ \hline\end{array}$ \& 80,256
80.521 \& 4,357
4,419 \& 871
802 <br>
\hline May... \& 210,154 \& 89,891 \& 87,557 \& 83,758 \& 3,467 \& 80.291 \& 3,799 \& ${ }_{88,325}$ \& 84,021 \& 3,352 \& 80,669 \& 4,304 \& 816 <br>

\hline June . . \& 210,286 \& 92,729 \& 90,414 \& 85,567 \& 4,053 \& 81,514 \& 4,847 \& 88,791 \& 84,487 \& | 3,465 |
| :--- |
| 3,585 | \& 81,022 \& 4,304 \& 783 <br>

\hline \& 210,410 \& 93,227 \& ${ }_{90,129}^{90,917}$ \& ${ }^{86,367}$ \& 4,165 \& 82,201 \& 4,550 \& \& ${ }^{84,679}$ \& 3,535
3 \& 87,144 \& 4,223 \& 7774 <br>
\hline August \& 210,556
210,715 \& 92,436
91.298 \& 90,129
89,006 \& 85,921

84,841 \& | 3,826 |
| :--- |
| 3,436 | \& $\begin{array}{r}82,095 \\ 81,406 \\ \hline\end{array}$ \& 4,208

4,165 \& ${ }_{89}^{88,823}$ \& 84,582
84,983 \& 3,434
3,357 \& 81,148
81,626 \& 4,234
4,240 \& 772
760 <br>

\hline October.. \& 210,862 \& 92.046 \& 89.757 \& 85.994 \& 3,525 \& 82.469 \& 3,763 \& ${ }_{89,568}$ \& ${ }_{85} \mathbf{4 5 2}$ \& | 3,428 |
| :--- | \& ${ }_{82,024}$ \& 4,116 \& 755 <br>

\hline November... \& 210,983 \& 92.168 \& 89,884 \& 85,828 \& 3.419 \& 82.409 \& 4,056 \& 89,852 \& 85,577 \& 3.571 \& 82,006 \& 4,275 \& 813 <br>
\hline December... \& 211,096 \& 91,983 \& 89,701 \& 85,643 \& 3,202 \& 82.441 \& 4,058 \& 90.048 \& 85,646 \& 3,635 \& 82,011 \& 4,402 \& 749 <br>
\hline \multicolumn{14}{|l|}{1974:} <br>
\hline January. \& 211,205 \& 91,354 \& \& 84,088 \& 3,197 \& 80,891 \& 5,008 \& 90,465 \& 85.800 \& 3,749 \& 82,051 \& 4,665 \& 780 <br>
\hline February \& 211,314 \& 91,692 \& 89,434 \& 84,294 \& 3,283 \& 81,011 \& 5,140 \& 90,551 \& ${ }^{85,861}$ \& 3,811 \& 82,050 \& 4,690 \& 812 <br>
\hline March . . \& 211,410
211,523 \& 91,884
91,736 \& 89,633
89,493 \& 84,878

85,192 \& \begin{tabular}{l}
3,334 <br>
3,437 <br>
\hline

 \& 

81,544 <br>
81,756 <br>
\hline 8

 \& 

4,755 <br>
4,301 <br>
\hline
\end{tabular} \& 90,381

90324 \& 85,779

85787 \& | 3,653 |
| :--- |
| 3,515 | \& 82,126

82,272 \& 4,602
4.537 \& 820
875 <br>
\hline May \& 211,634 \& 92,158 \& 89,929 \& ${ }_{85,785}$ \& 3,604 \& 82,181 \& 4,144 \& 90,753 \& 86,062 \& 3,497 \& 82,565 \& 4,691 \& 877 <br>
\hline June \& 211,763 \& 94,758 \& 92,546 \& 87,167 \& 3.895 \& 83,272 \& 5,380 \& 90,857 \& 86,088 \& 3,333 \& 82,755 \& 4,769 \& 934 <br>
\hline July... \& 211,894 \& 95.496 \& 93,276 \& 88.015 \& 4,024 \& 83.991 \& 5,260 \& 91.283 \& ${ }^{86,403}$ \& 3,433 \& 82,970 \& 4.880 \& 927 <br>
\hline August . \& 212,045 \& 94.679 \& 92,459 \& 87,575 \& 3,851 \& 83,724 \& 4.885 \& 91,199 \& 86,274 \& 3.451 \& 82,823 \& ${ }^{4.925}$ \& 940 <br>
\hline September \& 212,200 \& 93,661 \& 91,444 \& 86.242 \& 3,563 \& 82,679 \& 5,202 \& 91.705 \& 86,402 \& 3,489 \& 82,913 \& 5,303 \& 989 <br>
\hline October.. \& ${ }^{212,366}$ \& 94,105 \& 91,891 \& ${ }^{86,847}$ \& 3.536 \& 83,312 \& 5.044 \& 91,844 \& 86,304 \& 3.440 \& 82,864 \& 5.540 \& 1,016 <br>
\hline November.

December. \& 212,517 \& 93,822 \& 91,609 \& 85,924 \& 3,224 \& 82,700 \& 5.685 \& 91.708 \& ${ }^{85,689}$ \& | 3.375 |
| :--- |
| $\begin{array}{l}3,339\end{array}$ | \& 82,314 \& 6,019

6.601 \& 1,117 <br>
\hline December. \& 212,652 \& 93,538 \& 91,327 \& 85,220 \& 2,959 \& 82,261 \& 6,106 \& 91,803 \& 85,202 \& 3,339 \& 81,863 \& 6,601 \& 1,319 <br>
\hline
\end{tabular}

LABOR FORCE, EMPLOYMENT, AND EARNINGS--LABOR FORCE--Con.

| YEAR AND | MAJOR UNEMPLOYMENT RATES-ALL CIVILIAN WORKERS-AD JUSTED FOR SEASONAL VARIATION ${ }^{1}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | 20 years of age and over |  | $\begin{aligned} & \text { Both } \\ & \text { sexes, } \\ & \text { se-19 } \\ & \text { years } \\ & \text { of age } \end{aligned}$ | White | $\begin{aligned} & \text { Negro } \\ & \text { and } \\ & \text { other } \\ & \text { races } \end{aligned}$ | Married men | Occupation |  | Industry-private wage and |  |  |  |
|  |  | Men | Women |  |  |  |  | Whitecollar workers | Blueworkers | $\begin{aligned} & \text { Total } \\ & \text { non- } \\ & \text { nogi- } \\ & \text { col- } \\ & \text { cural } \end{aligned}$ | $\begin{gathered} \text { Con- } \\ \text { struc- } \\ \text { tion } \end{gathered}$ | Manufacturing |  |
|  |  |  |  |  |  |  |  |  |  |  |  | Total | $\begin{aligned} & \text { Durable } \\ & \text { goods } \end{aligned}$ |
|  | $\star$ |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Unemployed in each group as percent of civilian force in the group |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 3.9 |  |  |  |  |  | . |  |  |  |  |  |  |
| ${ }_{1949} 1948$. | 3.8 5.9 | 3.2 <br> 5.4 | 3.6 5.3 | 13.4 | ....... | $\ldots$ | ........ | ...... |  | 7.5 | 8.7 14.0 | 4.2 8.0 | 8.4 |
| $1950 \ldots .$. 1951 | 5.3 <br> 3.3 | 4.7 <br> 2.5 | 5.1 4.0 | $\begin{array}{r}12.2 \\ 8.2 \\ \\ \hline\end{array}$ | ....... | ........ | ........ | . | ........... | 6.3 <br> 3.9 | $\begin{array}{r}12.2 \\ 7.2 \\ \hline\end{array}$ | 6.2 <br> 3.9 | 5.7 3.1 |
| $1952 . .$. | 3.3 3.0 | 2.4 2.4 | 3.2 | 8.5 8 | ....... | ....... | ......... |  |  | 3.6 3.4 | 6.7 | 3.5 | 3.0 |
| $1953 \ldots .$. 1954 | 2.9 5.5 | 2.5 4.9 | 2.9 5.5 | 7.6 12.6 | 5.0 | 9.9 |  |  |  | 3.4 <br> 6.7 | 7.2 12.9 | 7.1 | 7.3 |
| 1955. | 4.4 | 3.8 | 4.4 | 11.0 | 3.9 | 8.7 | 2.8 | . | .......... | 5.1 | 10.9 | 4.7 | 4.4 |
| 1956 | 4.1 | 3.4 | 4.2 | 11.1 | 3.6 | 8.3 | 2.6 |  |  | 4.7 | 10.0 | 4.7 | 4.4 |
|  | 4.3 | 3.6 | 4.1 | 11.6 | 3.8 | 7.9 | 2.8 5.1 |  |  | 7.9 | 10.9 15.3 18 | 5.1 9.3 | 4.9 |
| 1958. | 6.8 5.5 | 6.2 4.7 | 6.1 5.2 | 15.9 14.6 | 6.1 <br> 4.8 | 12.6 10.7 | 5.1 <br> 3.6 <br> .7 | 3.1 2.6 2.7 | 10.2 7.6 | 7.9 | 15.3 <br> 13.4 <br> 13 | 9.3 6.1 | 10.6 6.2 |
| 1960 | 5.5 | 4.7 | 5.1 | 14.7 | 5.0 | 10.2 | 3.7 | 2.7 | 7.8 | 6.2 | 13.5 | 6.2 | 6.4 |
| $1961 . .$. | 6.7 | 5.7 | 6.3 | 16.8 | 6.0 | 12.4 | 4.6 | 3.3 | 9.2 | 7.5 | 15.7 | 7.8 | 8.5 |
| $1962 . .$. | 5.5 | 4.6 | 5.4 5.4 5.4 | 14.7 | 4.9 | 10.9 | 3.6 <br> 3.4 | 2.8 2.9 | 7.4 7.3 | 6.1 | 13.5 13.3 | 5.8 5.7 | 5.7 5.5 |
| 1964. | 5.7 | 4.5 3.9 | 5.4 | 17.2 | 5.6 4.6 | ${ }_{9}^{10.6}$ | 2.8 | 2.6 | 7.3 <br> .3 | 5.4 | 13.2 <br> 13.2 | 5.0 | 4.7 |
| 1965..... | 4.5 | 3.2 | 4.5 | 14.8 | 4.1 | 8.1 | 2.4 | 2.3 | 5.3 | 4.6 | 10.1 | 4.0 | 3.5 |
| 1966. | 3.8 38 38 | 2.5 | 3.8 | 12.8 | 3.4 <br> 3.4 | 7.3 7.4 | 1.9 1.8 | 2.0 2.2 | 4.2 | 3.8 <br> 3.9 | 8.0 7.4 | 3.2 <br> 3.7 | 2.8 3.4 |
| 1968..... | 3.8 3.6 | 2.3 2.2 | 3.8 | 12.7 | 3.2 | 6.7 | 1.6 | 2.0 | 4.1 | 3.6 | 6.9 | 3.3 | 3.0 |
| $1969 . .$. | 3.5 | 2.1 | 3.7 | 12.2 | 3.1 | 6.4 | 1.5 | 2.1 | 3.9 | 3.5 | 6.0 | 3.3 | 3.0 |
| 1970 ... | 4.9 | 3.5 | 4.8 | 15.2 | 4.5 | 8.2 | 2.6 | 2.8 | 6.2 | 5.2 | 9.7 | 5.6 | 5.7 |
| $1971 .$. | 5.9 5.9 | 4.4 4.0 | 5.7 <br> 5.4 | 16.9 16.2 | 5.4 5.0 | 9.9 10.0 | 3.2 <br> 2.8 | 3.5 <br> 3.4 | 7.4 <br> 6.5 | 6.2 5.7 | 10.4 10.3 | 6.8 5.6 | 7.0 5.4 |
| 1973...... | 4.9 | 3.2 | 4.8 | 14.5 | 4.3 | 8.9 | 2.3 | 2.9 | 5.3 | 4.8 | 8.8 | 4.3 | 3.9 |
| 1974......... | 5.6 | 3.8 | 5.5 | 16.0 | 5.0 | 9.9 | 2.7 | 3.3 | 6.7 | 5.7 | 10.6 | 5.7 | 5.4 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fanuary ${ }_{\text {February }}$. | 6.0 5.9 | 4.4 4.3 | 5.7 | 17.3 | 5.5 5.3 | 9.8 9.7 | 3.2 | 3.5 <br> 3.6 | 7.4 | 6.3 | 11.1 | 6.9 | 7.2 |
| March ... | 6.0 | 4.3 | 5.9 | 17.2 | 5.5 | 9.4 | 3.2 | 3.7 | 7.5 | 6.3 | 11.1 | 6.8 | 7.1 |
| Apriil... | 5.9 6.0 | 4.3 4.3 4. | 5.9 5.8 | 16.5 17.2 | 5.4 5.5 5.4 | 9.7 10.0 | 3.1 3.2 | 3.6 <br> 3.6 | 7.4 7.4 | 6.3 6.3 | 10.0 9.9 | 7.0 6.8 | 77.1 |
| June | 5.8 | 4.3 | 5.7 | 16.9 | 5.4 | 9.5 | 3.1 | 3.4 | 7.2 | 6.2 | 10.5 | 6.7 | 7.1 |
| July | 5.9 | 4.3 | 5.6 | 17.1 | 5.4 | 9.9 | 3.1 | 3.5 | 7.3 | 6.1 | 9.6 | 6.7 | 6.8 |
| August. | 6.1 | 4.5 | 5.8 | 16.9 | ${ }_{5}^{5.6}$ | 9.9 | 3.2 | 3.5 | 7.5 | 6.3 6.2 | 9.7 | 77.0 | 7.73 |
| September | 5.9 <br> 5.9 <br> .9 | 4.4 | 5.7 5.6 | 16.7 17.0 | 5.4 5.4 | 10.1 10.3 | 3.2 3.0 | 3.4 3.4 | 7.6 | 6.1 | ${ }_{9.8}^{9.6}$ | 6.5 | 7.2 |
| November | 6.0 | 4.4 | 5.8 | 16.8 | 5.6 | 9.5 | 3.3 | 3.5 | 7.5 | 6.2 | 10.2 | 6.6 | 6.8 |
| December | 6.0 | 4.4 | 5.7 | 16.9 | 5.4 | 10.3 | 3.2 | 3.4 | 7.3 | 6.2 | 10.8 | 6.7 | 6.8 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 5.9 | 4.2 | 5.5 | 17.5 | 5.3 | 10.9 | ${ }_{2}^{3.0}$ | 3.5 | 7.1 6.9 | 6.0 5.9 | 10.1 10.7 | ${ }_{6}^{6.2}$ | ${ }_{6}^{6.3}$ |
| February | 5.7 | 4.1 | 5.1 | 18.3 <br> 17.4 | 5.1 5.3 | 10.6 10.3 | 2.8 2.8 | 3.4 <br> 3.5 |  | 6.9 6.0 | 10.3 | 6.0 | 6.1 5.9 |
| March . | 5.8 5.7 5.7 | 4.1 | 5.5 | 17.4 <br> 16.7 <br> 1 | 5.3 5.3 | 10.3 9.5 | 2.8 2.9 | 3.3 <br> 3.5 | 7.7 | 5.8 | 10.5 | 5.8 | 5.8 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 5.6 | 4.0 | 5.6 | 15.4 | 5.1 | 9.9 | 2.8 | 3.4 | 6.5 | 5.8 | 10.7 | 5.8 | 5.8 |
| August... | 5.6 | 3.8 38 | 5.5 | 16.7 | 5.1 5.0 | $\begin{array}{r}9.8 \\ 10.0 \\ \hline\end{array}$ | 2.6 <br> 2.8 | 3.5 <br> 3.4 | 6.5 6.1 | 5.8 5.6 | $\begin{array}{r}11.5 \\ 9.1 \\ \hline 1\end{array}$ | 5.5 <br> 5.2 | 5.3 4.9 |
| September | 5.5 <br> 5.6 | 3.8 4.0 | 5.4 5.5 | 16.2 <br> 15.6 | 5.1 | 10.1 | 2.8 2 | 3.6 3 | 6.1 | 5.7 | 10.1 | 5.3 | 4.7 |
| November | 5.2 | 3.6 | 5.0 | 15.5 | 4.6 | 9.9 | 2.5 2.4 | 3.1 3 | ${ }_{5}^{5.8}$ | ${ }_{5}^{5.2}$ | 10.0 9.6 | 4.7 | 4.4 |
| December | 5.1 | 3.4 | 5.0 | 15.5 | 4.5 | 9.5 | 2.4 | 3.2 | 5.6 | 5.1 | 9.6 | 4.6 | 4.1 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January, | 5.0 5.0 | 3.4 <br> 3.4 | 5.2 4.9 | 14.3 <br> 15.4 | 4.5 | 8.8 9.0 | ${ }_{2}^{2.4}$ | 3.0 | 5.6 5.5 | 5.1 | 9.2 | 4.4 | 4.1 |
| March | 4.9 | 3.4 | 4.9 | 14.2 | 4.4 | 8.9 | 2.4 | 3.0 | 5.4 | 4.9 | 8.9 | 4.5 | 4.2 |
| April. . . | 5.0 | 3.3 <br> 3.3 | 4.8 4.6 | 15.3 15.0 | 4.4 | 9.3 9.1 | 2.4 2.3 | 3.1 2.8 | 5.3 5.4 | 4.9 4.8 | 9.0 8.9 | 4.3 | 3.7 4.0 |
| May. .... | 4.8 | 3.2 | 4.9 | 14.0 | 4.3 | 8.9 | 2.2 | 2.9 | 5.3 | 4.7 | 8.2 | 4.3 | 3.7 |
| July. . . | 4.8 | 3.1 | 4.8 | 14.3 | 4.2 | 9.2 | 2.1 | 2.9 | 5.3 | 4.7 | 9.5 | 3.9 | 3.4 |
| August . | 4.8 | 3.1 | 4.9 | 14.3 | 4.2 | 8.9 98 | 2.1 21 | 2.9 | ${ }_{5.3}^{5.3}$ | 4.8 4.7 | 8.6 8.2 | 4.1 4.3 | 3.7 4.2 |
| September | 4.8 <br> 4.6 | 3.1 3.0 | 4.5 | 14.3 14.1 | 4.1 | 8.4 8.4 | 2.1 | 2.7 | 5.2 | 4.6 | 88.9 | 4.0 | 3.8 |
| November. | 4.8 | 3.1 | 4.7 | 14.6 | 4.2 | 8.8 | 2.2 | 2.8 | 5.5 | 4.8 | 8.9 | 4.3 | 3.7 |
| December. | 4.9 | 3.2 | 5.0 | 14.4 | 4.4 | 8.4 | 2.2 | 3.1 | 5.2 | 5.0 | 8.1 | 4.4 | 4.0 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{\text {January }}$ February, | 5.2 | 3.4 | 5.1 | 15.5 15.0 | 4.7 | 9.2 9.2 | 2.3 2.4 | 3.2 3.1 | 5.9 6.0 | 5.1 5.3 | 8.2 | 4.8 5.2 | 4.6 4.9 |
| March . | 5.2 | 3.4 | 5.0 | 15.0 | 4.6 | 9.2 | 2.3 <br> 2.3 | 2.9 | 6.0 | 5.1 | 8.7 | 5.2 5 5 | 4.8 |
| Apriil. | 5.0 | 3.5 | 5.0 | 14.0 | 4.5 | 8.8 | 2.4 | 2.9 | ${ }^{6.3}$ | 5.2 | 9.9 | 5.0 | 4.9 |
|  | 5.2 | 3.4 3.5 | 5.1 | 15.6 15.8 | 4.8 | 9.3 9.0 | 2.6 | 3.2 | 5.2 | 5.4 | 9.6 10.4 | 5.1 | 4.8 |
|  | 5.3 | 3.6 | 5.2 | 16.2 | 4.8 | 9.4 | 2.7 | 3.3 | 6.2 | 5.5 | 10.7 | 5.2 | 4.6 |
| August | 5.4 | 3.8 | 5.3 | 15.3 | 4.9 | 9.4 | 2.7 2.8 | 3.2 <br> 3.5 | ${ }_{7.0}^{6.6}$ | 5.6 6.0 | 11.3 12.0 | 5.5 6.0 | 4.9 5.3 |
| September | 5.8 <br> 6.0 | 3.9 4.3 | 5.7 5.6 | 16.7 <br> 17.1 <br> 18. | 5.3 <br> 5.5 | 9.9 10.9 | 3.0 | 3.3 | 7.4 | 6.2 | 12.0 | 6.4 | 6.1 |
| November. | 6.6 | 4.6 | 6.6 | 17.4 | 5.9 | 11.6 | 3.3 | 3.8 | 8.3 | 6.8 | 13.5 | 7.4 | 7.0 |
| December... | 7.2 | 5.3 | 7.2 | 18.1 | 6.4 | 12.5 | 3.8 | 4.1 | 9.3 | 7.7 | 14.9 | 8.9 | 8.7 |

LABOR FORCE, EMPLOYMENT, AND EARNINGS--EMPLOYMENT

| YEAR ANDMONTH | EMPLOYEES ON PAYROLLS OF NONAGRICULTURAL ESTABLISHMENTS 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Not seasonaly adjusted |  | Adjusted for sessonal varimtion ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |
|  | All emplovees |  | $\begin{aligned} & \text { All } \\ & \text { employ. } \\ & \text { ees, } \\ & \text { total } \end{aligned}$ | Private sector |  | Total | Mining | $\begin{gathered} \text { Con. } \\ \text { Conct } \\ \text { cont } \\ \text { soruc. } \\ \text { stion- } \end{gathered}$ | Goods-producing |  |  |  |  |  |
|  | Total | Private <br> sector <br> (excluding <br> government <br> employees) <br> $\star$$\|$$\star$ |  | $\begin{gathered} \text { Total } \\ \text { cexclud } \\ \text { ing } \\ \text { govern- } \\ \text { menti } \end{gathered}$ | Non-manufac turing indus.tries |  |  |  |  |  | Manufa | uring |  |  |
|  |  |  |  |  |  |  |  |  |  |  | Durab | goods indus |  |  |
|  |  |  |  |  |  |  |  |  | Total | $\begin{aligned} & \text { Total } \\ & \star \end{aligned}$ | Ordnance <br> and <br> sories | $\begin{gathered} \text { Lumber } \\ \text { and } \\ \text { pooducts } \\ \text { produc } \end{gathered}$ | Furniture and fixtures |  |
|  | Thousands |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 43,881 | 38,407 |  |  | 22,862 | 18,482 | 955 | 1,982 | 15,545 | 8,385 | 27 | 845 | 336 |  |
| 1948 | 43.891 43.778 | cer 33.240 |  |  | 22,862 $\begin{aligned} & 23,59 \\ & 23,481\end{aligned}$ | 18,745 <br> 17,536 | ${ }_{990}^{995}$ | + | 15,582 14.441 | 8,385 <br> 8.389 <br> 8 | ${ }_{28}^{28}$ | 818 741 | 336 347 | 549 |
|  |  |  |  |  | 23.481 | 17,536 | 930 | 2,165 | 14,441 | 7,489 | 26 | 747 | 317 | 514 |
| 1950 | 45,222 | 39,196 |  |  | 23.955 | 18.475 | 901 | 2,333 | 15,241 | 8 8,094 | 30 | ${ }_{808}^{808}$ | 364 | 547 |
| 1951 | 47.849 <br> 48.825 <br> 8. | 41,459 42,217 |  |  | 25,067 25.584 | 19.925 20.164 | ${ }_{898}^{929}$ | 2.603 <br> 2.634 <br> 2. | 16,393 16,632 | 9,349 <br> 9 | 177 | 840 790 | 357 <br> 357 | 587 <br> 564 |
| 1953 | 50.232 | 43.587 |  |  | ${ }^{26.038}$ | ${ }_{2}^{21,038}$ | ${ }_{866}$ | ${ }_{2,623}^{2,183}$ | 17,549 | 10,110 | ${ }^{234}$ | 771 | 370 | 581 <br> 58 |
| 1954 | 49.022 | 42,271 |  |  | 25.957 | 19.717 | 791 | 2,612 | 16,314 | 9,129 | 163 | 708 | 342 | 553 |
| 1955 | 50,675 | 43,761 |  |  | 26.879 | 20.476 | 792 | 2,802 | 16.882 | 9,541 | 141 | 740 | 364 | 588 |
| 1955 | 52,408 <br> 52,894 | $4,14,130$ 45.279 |  |  | 27.888 28.104 | 21,064 <br> 20,925 <br> 10, | 822 <br> 828 <br> 8 | 2,999 <br> $\begin{array}{r}2,923\end{array}$ <br> 2 | 17,243 17,174 1 | 9,834 <br> 9,856 <br> 8 | 139 140 140 | 731 655 | 376 <br> 374 | 605 <br> 95 |
| 1958. | 51,363 | 43,525 |  |  | 27,579 | ${ }_{19,474}$ | 751 | ${ }_{2}^{2,778}$ | 15,945 | ${ }_{8,830}^{9,836}$ | 158 | 615 | 361 | 562 |
|  | 53,313 | 45,229 |  |  | 28,555 | 20,367 | 732 | 2,960 | 16,675 | 9,373 | 204 | 659 | 385 | 604 |
| 1960 | 54.234 | 45.881 |  |  | 29.085 | 20.393 | 712 | 2,885 | ${ }_{16,326}^{16,796}$ | 9,459 | 220 | ${ }_{583}^{627}$ | ${ }_{383} 38$ | ${ }_{5}^{604}$ |
| 1961 | ${ }_{554.596}^{54.042}$ | ${ }_{46,706}^{45,48}$ |  |  | ${ }_{29,863}^{29,122}$ | 19,814 20,405 | 672 650 | 2,816 2,902 | ${ }_{16,853}^{16,36}$ | 9,970 | 244 <br> 264 | 583 589 | 368 <br> 385 | 582 592 |
| 1963 | 56.702 | 47.477 |  |  | 30.482 | 20.593 | 635 | ${ }_{2}^{2,963}$ | 16.995 | 9.616 | 266 | 593 | 390 | 601 |
|  | 58,331 | 48,735 |  |  | 31,461 | 20,958 | 634 | 3,050 | 17,274 | 9.816 | 244 | 604 | 406 | 614 |
| 1965 | 60.815 | 50.741 |  |  | 32,679 | 21,880 | 632 | 3.186 | 18.062 | 10.406 | 226 | 607 | 431 | 628 |
| 1966 | 63,955 | 55,163 |  |  | 33,949 | 23,116 | ${ }_{6}^{627}$ | ${ }^{3.275}$ | 19,214 | 11,284 | ${ }_{217}^{261}$ | ${ }_{5}^{614}$ | ${ }_{4}^{462}$ | ${ }_{6}^{64}$ |
| 1967 1968 | 65.857 67.957 | 54,459 56.106 |  |  | 35,012 36.325 | 23,268 <br> 23.693 <br> 2,31 | 613 606 | 3,208 3,306 3 | 19,447 19 1987 | 11,439 | 317 <br> 338 | 597 600 | 445 | 628 636 |
| 1969 | 70,442 | 58,240 |  |  | 38,073 | 24,311 | 619 | 3,525 | 20,167 | 11,895 | $\begin{array}{r}316 \\ \hline 18\end{array}$ | 607 | 484 | 656 |
|  | 70.920 | 58,359 |  |  | 39,010 | 23,507 | 623 | 3.536 | 19,349 | 11.195 | 242 |  |  |  |
| 1971 | 71.222 | 58.335 |  |  | 39.762 | ${ }^{22,820}$ | 609 | 3.639 | 18,572 | 10.597 | 191 | 586 | ${ }^{461}$ | 634 |
| 1972. | 73,714 76.896 | 60,374 63,157 |  |  | 41,284 43.089 | 23,546 24,727 | ${ }_{644}^{625}$ | 3.831 4.015 | 19,090 20,068 | 11,006 11,839 | 183 183 189 | 623 643 | 503 536 | 659 699 |
| 1974 | 78.413 | 64,235 |  |  | 44,189 | 24,697 | 694 | 3,957 | 20,046 | 11,895 | 177 | 626 | 517 | 690 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | 69,806 69726 | 56,986 56,797 | 70.817 70.686 | 58,076 57,945 | 39, ${ }_{39,368}$ | 22,885 22.720 | ${ }_{618}^{623}$ | 3.554 <br> 3.474 | 18.708 18.628 | 10.701 10.642 | 208 201 | 566 568 | 449 449 | 630 628 |
| March. | 70.097 | 57.106 | 70,754 | 57.971 | 39,425 | ${ }^{22,707}$ | 619 | 3.542 | 18.546 | 10,574 | 196 | 568 | 450 | 627 |
| Aprii | 70,688 | 57,690 | 70,946 | 58.126 | 39,569 | 22.790 | 621 | 3.612 | 18.557 | 10,581 | 194 | 574 | 452 | 633 |
| May. | 71,185 | 58,169 | 71.101 | 58,252 | ${ }^{39,645}$ | 22.846 | 622 | ${ }_{3}^{3.617}$ | ${ }^{18,607}$ | 10,620 | 195 | 577 | 457 | 635 |
| June | 71,895 | 58,910 | 71,121 | 58,235 | 39,701 | 22,785 | 620 | 3,631 | 18,534 | 10,580 | 191 | 580 | 458 | 633 |
|  | 71.077 | 58,675 | 71.180 | 58,302 | 39,790 | ${ }^{22,763}$ | ${ }_{602}^{602}$ | 3,649 | 18.512 | 10,559 | ${ }^{188}$ | $\stackrel{588}{591}$ | 463 | ${ }_{6}^{63}$ |
| August... | 71,184 71,820 | 59,881 | 71,179 | 58,260 58.577 | 39,802 40.003 | 22,721 22,873 | 616 623 | 3,647 <br> 3,676 | 18,458 <br> 18,574 <br> 18, | 10.59 10,589 | 187 185 185 | 591 600 | 458 469 | 634 638 |
| October.. | 72,066 | 59,005 | 71.533 | 58,547 | 40.000 | 22,829 | 560 | ${ }_{3}^{3,722}$ | 18,547 | 10.584 | ${ }_{184} 18$ | 604 | 471 | 635 |
| November | ${ }_{72,753}^{72,363}$ | 59,118 <br> 59.498 | 71,723 | 58,771 58,921 | 40,118 40,321 | 22,920 22,948 | 561 624 | 3,776 3,724 | 18,583 18,600 | 10,597 10,613 | 182 180 | 608 607 | 475 481 | 638 639 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 71,350 | 58,142 | 72.401 | 59,265 | 40,595 | 23,133 | 625 | 3,838 | 18,670 | 10,669 | 179 | 610 | 485 | 646 |
| February | 71.514 | 558,150 | 77.250 | 59,352 | ${ }^{40,601}$ | 23,125 <br> 3 <br> 1255 | ${ }_{6}^{620}$ | 3,754 3 3 | 18,751 | 10,734 | 179 | ${ }_{6}^{609}$ | 490 | ${ }_{645} 64$ |
| March | 72,173 | 58.746 <br> 58.403 <br> 8.045 | 72,870 <br> 73,18 <br> 7.18 | 59,669 <br> 59875 <br> 9.875 | 40,825 40,953 | 23,255 <br> 23,343 <br> 2 | 624 619 | 3,787 3802 3 | 188.844 18.922 | 10,801 10.861 | 179 181 181 | 612 616 | 492 495 | 649 652 |
| April. | 72,829 73,513 | -59,041 | $\begin{array}{r}73,400 \\ \hline\end{array}$ | 60,114 | ${ }_{4}^{41,110}$ | 23,456 | 620 | 3,832 | 19,004 | 10.929 | 182 182 | 620 | ${ }_{496}$ | 652 657 |
| June | 74,453 | 61.070 | 73,641 | 60,356 | 41,287 | 23,543 | 621 | 3,853 | 19,069 | 10,967 | 184 | 623 | 499 | 660 |
|  | 73.496 |  |  | 60.344 | 41.325 | 23,452 |  |  |  |  |  |  | ${ }_{506}$ | 659 |
| August. | 74,039 | ${ }_{6}^{61,282}$ | 74.007 | ${ }^{60.30 .596}$ | 41.387 41.581 488 | 23,595 23,706 23 | 623 630 630 | 3.863 3.872 3 | 19,09 <br> 1909 <br> 19 |  | 185 181 181 | 627 628 | 507 512 | 662 664 |
| September | 75,575 | 61,374 61.629 | 74.241 74.591 | 60,785 61,118 | 41,581 41,747 | 23,899 <br> 23 <br> 2,89 | 630 <br> 638 | 3.872 3.890 | 19,204 19,371 | 111.102 11,241 | 181 183 183 | 628 630 | 512 516 5 | 664 669 |
| November | 75.557 | 61,864 | 74,845 | 661,337 | 41,860 | 23,973 | 631 | 3,865 | 19,477 | 11,323 | 189 | 635 | 520 | 671 |
| December | 75,878 | 62,119 | 75,099 | 61,539 | 41,924 | 24,021 | 629 | 3,777 | 19,615 | 11,433 | 189 | 636 | 524 | 672 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 74.427 74.848 | ${ }_{6}^{60,799}$ | 75.516 75,915 | 61,964 62,332 | 42,247 <br> 42.481 <br> 4. | 24,424 | 628 629 689 | 3,899 <br> 3,940 | 19,717 <br> 19.851 <br> 18 | 11,522 11,633 | 189 190 190 | 636 <br> 638 <br> 68 | ${ }_{537}^{527}$ | 673 681 |
| $\xrightarrow{\text { February }}$ March . | 75,434 | 61,573 | 76,159 | ${ }_{6}^{6,544}$ | 42,624 | ${ }_{24,511}^{24,}$ | ${ }_{629}$ | 3,962 | ${ }^{19,990}$ | ${ }_{11,686}$ | ${ }_{188}$ | 641 | ${ }_{535}$ | 6884 |
| April. | ${ }^{76,080}$ | ${ }^{62.219}$ | ${ }^{76,367}$ | ${ }^{62.708}$ | ${ }^{42,733}$ | 24.560 | ${ }^{630}$ | 3,955 | 19.975 | 11.735 | 187 | 639 | ${ }_{5}^{536}$ | ${ }^{686}$ |
| May... | 76.709 | 62,820 | 76,569 | 62,886 63.124 | 4,886 43,039 | 24,629 24.750 | 632 637 | 3,987 4,028 | 20,010 20,085 | 11.788 11.844 | 185 183 | 641 643 | 536 538 5 | 689 692 |
| June | 77,730 | ${ }^{63,875}$ | 76.878 | 63.124 | 43,039 | 24,750 |  | 4,028 | 20,085 | 11,844 |  |  |  | 692 |
| July. | 76.809 | ${ }^{63,620}$ | 76.940 | 63.216 | 43,148 |  | 644 | 4.059 | 20,068 | 11.862 | ${ }^{183}$ | 642 | ${ }_{5}^{535}$ | 695 |
| August | 77.163 | 64.062 | 777.207 | 63.423 6359 | ${ }_{4}^{43,307}$ | 24,812 <br> 24852 <br> 1885 | 649 | 4.047 | 20.116 | 11,907 11.925 | 181 179 179 | 645 <br> 645 <br> 6 | 537 536 | 693 695 |
| September October | 778.313 | 644,382 | 77,673 <br> 77.67 | 63,594 68380 | 43,585 4 | ${ }_{24,960}^{24,82}$ | ${ }_{666}^{651}$ | 4,049 | 20.245 | 12,001 | 178 | 646 | 536 538 | ${ }_{699} 69$ |
| November. | 78.728 | 64,627 | 77.973 | 64.066 | 43.742 | 25.053 | 665 | 4,064 | ${ }^{20,324}$ | 12,058 | 174 | 647 | 538 | 702 |
| December, . . | 78,810 | 64,660 | 78.058 | 64,118 | 43,751 | 25,115 | 668 | 4,080 | 20,367 | 12,097 | 177 | 651 | 537 | 709 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 76,927 | ${ }^{62,910}$ | 78,068 | 64.119 | 43.795 | 25.060 | ${ }_{674}^{672}$ | 4.064 | 20,324 | 12.047 | 178 | ${ }_{650}^{650}$ | 535 | 707 |
| Feeruary | 777.084 | ${ }_{6 \times 3,162}^{62,89}$ | 78.196 <br> 78.236 | 64.194 64209 | 43,972 44.024 | 25.012 24.951 | 674 677 | 4.116 4.089 | ${ }_{20,185}^{20,222}$ | 11,966 11.947 | 176 177 177 | 650 652 | 553 | 704 |
| Aprii. | 78.048 | 63,762 | 78,351 | 64,273 | 44,064 | 24,943 | 685 | 4,049 | 20,209 | 11,996 | 177 | 652 | 529 | 700 |
| May | 78,651 | 64,350 | 78,486 | 64,388 | 44.199 | 24,907 | 689 | 4.029 | ${ }^{20,189}$ | 11.975 | 175 | 647 | 528 | 700 |
| June | 79.420 | 65,201 | 78,530 | 64,414 | 44,213 | 24.862 | 692 | 3,969 | 20,201 | 12,004 | 175 | 639 | 525 | 693 |
|  | 78,457 |  | 78,648 |  | 44,291 | 24.813 | ${ }_{701}^{698}$ | 3,913 | 20,202 | 12,024 | 177 | ${ }_{6}^{635}$ | 520 519 |  |
| August | ${ }_{79719}^{78.674}$ | 65,169 | 78,733 78830 | 64,524 64.531 | 44,390 44.427 | 24,773 24.714 | 701 708 | 3,938 <br> 3,902 | 20,134 | 11,962 11,943 | 177 <br> 178 <br> 18 | 626 618 | 519 518 5 | 694 688 |
| September | 79,471 | 65,020 | ${ }_{78,790}^{78,830}$ | ${ }_{664,43}^{64}$ | ${ }_{44,465}^{44,42}$ | 24,572 | 778 | 3,872 | 19,972 | 11,870 | 178 | 618 | 507 | 686 678 |
| November | 79,751 | 64,549 | 78,374 | 63,975 | 44,337 | 24,186 | 722 | 3.826 | 19,638 | 11,656 | 177 | 579 | 486 | 667 |
| December | 78,462 | 63,824 | 77,723 | 63,302 | 44,112 | 23,646 | 686 | 3,770 | 19,190 | 11,357 | 176 | 569 | 474 | 655 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--EMPLOYMENT--Con.

| YEAR AND MONTH | employees on payrolls of manufacturing establishments 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Adjusted for seasonal variation 2 |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Goods-producing: Durable goods industries |  |  |  |  |  |  | Goods-producing: Nondurable goods industries |  |  |  |  |  |  |
|  | Primary industries industries | Fabricated metal products | Machinery. electrical electrical | Electrical equipment and supplies | $\begin{aligned} & \text { Transpor- } \\ & \text { tation } \\ & \text { equipment } \end{aligned}$ | Instruments <br> and <br> products |  | Total | $\begin{gathered} \text { Food } \\ \text { knd } \\ \text { kinded } \\ \text { products } \end{gathered}$ | Tobscco manufac tures | $\begin{gathered} \text { Textile } \\ \text { milf } \\ \text { products } \end{gathered}$ | Apparel and other textile products | $\begin{aligned} & \text { Paper } \\ & \text { and } \\ & \text { allied } \\ & \text { products } \end{aligned}$ | $\begin{gathered} \text { Printing } \\ \text { and } \\ \text { pub- } \\ \text { lishing } \end{gathered}$ |
|  | Thousands |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1,279 | 989 | 1.375 | 1.035 | 1,275 | 267 | 421 | 7.159 | 1.799 | 118 | 1,299 | 1,154 | 465 | 721 |
| 1948 | 1,290 | 979 | 1.372 | 991 | 1,270 | 262 | 422 | 7.256 | 1,801 | 114 | 1,332 | 1.190 | 473 | 740 |
| 1949 | 1,134 | 881 | 1,182 | 862 | 1,210 | 239 | 385 | 6,953 | 1,778 | 109 | 1,187 | 1,173 | 455 | 740 |
| ${ }_{1950}^{1950} \ldots . .$. | 1,247 | $\begin{array}{r}982 \\ 1 \\ 188 \\ \hline 08\end{array}$ | 1,210 1,457 | -991 | 1,265 1.515 $1 / 203$ | 250 294 | 400 406 | 7.147 7 7 | 1,790 1823 | 103 | 1,256 | 1,202 | 485 | 748 |
| ${ }_{1952}$........ | 1,282 | 1,064 | 1,457 1,517 | 1,185 | 1,703 | 294 313 | 406 394 | 7,1804 7,284 | 1,823 <br> 1,828 | 104 106 | 1,238 <br> 1,163 | 1,207 <br> 1,216 | 511 504 | 768 780 |
| 1953 | 1,383 | 1,156 | 1,554 | 1,333 | 1,969 | 337 | 421 | 7.438 | 1.839 | 104 | 1.155 | 1.248 | 530 | 803 |
| 1954 | 1,219 | 1,070 | 1,418 | 1,190 | 1.754 | 321 | 391 | 7.185 | 1,818 | 103 | 1.042 | 1,184 | 531 | 814 |
| 1955 | 1.323 | 1.122 | 1,449 | 1.241 | 1.855 | 323 | 396 | 7,340 | 1,825 | 103 | 1,050 | 1,219 | 550 | 835 |
| 1956 | 1,355 <br> 1,355 | 1,140 <br> 1,167 <br> 1 | 1,572 <br> 1,586 | 1,323 | 1,853 1,909 | $\begin{array}{r}338 \\ 342 \\ \hline\end{array}$ | 403 <br> 387 | 7,409 7,319 | $\begin{array}{r}1,842 \\ 1,805 \\ \hline\end{array}$ | 100 97 | $\begin{array}{r}1.032 \\ \hline 98 \\ \hline\end{array}$ | 1,223 1,210 | 5571 | 862 870 |
| 1958 | 1,154 | 11.077 | 1.362 | 1.249 | 1,595 | 324 | 373 | 7.116 | 1,773 | 95 | 919 | 1,172 | 564 | 873 |
|  | 1,183 | 1,123 | 7,452 | 1,396 | 1,635 | 345 | 388 | 7,303 | 1,790 | 95 | 946 | 1,226 | 587 | 889 |
| 1960 | 1,231 | 1.135 | 1,479 | 1,467 | 1.569 | 354 | 390 | 7.336 | 1,790 | 94 | 924 | 1,233 | 601 | 911 |
| 1961 | 1,143 1,166 | 1,084 1,128 | 1,419 1,493 | $\begin{array}{r}1,473 \\ \hline 1,567\end{array}$ | 1,449 1,547 | 347 359 3 | $\begin{array}{r}378 \\ 390 \\ \hline\end{array}$ | 7,256 | 1,775 1,763 | 91 90 | 893 902 | 1,214 <br> 1,264 | 601 614 | 917 926 |
| 1963 | 1,172 | 1.150 | 1,529 | 1,554 | 1.610 | 365 | 387 | 7,380 | 1,752 | 89 | 885 | 1,283 | 618 | 931 |
| 1964. | 1,233 | 1,190 | 1,610 | 1,544 | 1,604 | 370 | 398 | 7,458 | 1,750 | 90 | 892 | 1,302 | 626 | 952 |
| 1965 | 1,301 | 1,269 | 1,735 | 1,659 | 1,741 | 389 | 420 | 7,656 | 1,757 | 87 | 926 | 1,354 | 639 | 979 |
| 1966 | 1,351 1,322 | 1,351 1,363 | 1,910 1,970 | 1,909 1,959 | 1,918 <br> 1,948 | 431 <br> 451 | 434 <br> 428 | 7,930 <br> 8,008 <br> 8. | 1,777 1,786 | 84 86 | 964 <br> 958 <br> 98 | $\begin{array}{r}1,402 \\ 1,398 \\ \hline\end{array}$ | 667 679 | 1,017 |
| 1968 | 1,316 | 1,390 | 1,966 | 1,974 | 2.039 | 462 | 433 | 8.155 | $\bigcirc$ | 85 | 994 | 1,406 | 691 | 1,065 |
| 1969 | 1,361 | 1,440 | 2,033 | 2,020 | 2.060 | 477 | 441 | 8,272 | 1,791 | 83 | 1,002 | 1.409 | 711 | 1,094 |
| 1970 | 1,316 | 1,380 | 1,982 | 1.917 | 1.799 | 460 | 426 | 8.154 | 1.783 | 83 | 976 | 1.365 | 706 | 1,102 |
| 1971 | 1,229 | 1,334 | 1,811 | 1,772 | 1,730 | 438 | ${ }_{4} 12$ | 7.975 | 1,755 | 77 | 958 | 1,345 | 682 | 1.072 |
| 1972 | 1,240 1,324 | 1,396 $.1,500$ | 1,890 2.092 | 1.847 2.020 2 | 1,772 1,904 1 | 459 497 | 434 451 4 | 8,084 8,229 | 1,739 1,719 | 75 79 | 994 1.026 | 1,374 <br> 1,406 | 689 701 | 1.084 1.104 1 |
| 1974 | 1,344 | -1,505 | 2,218 | 2,030 | 1,821 | 520 | 448 | 88,151 | 1,713 | 80 | \% 988 | 1,348 | 702 | 1,112 |
| 1971:$\qquad$ February March ... April May. June |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | ${ }_{1}^{1,265}$ | 1,330 1,329 | ${ }_{1}^{1,841}$ | 1,789 <br> 1,778 | 1,769 1,751 | 442 437 | 419 | 8,007 7,986 7 | 1,766 | ${ }_{81}^{81}$ | ${ }_{953}^{956}$ | $\begin{array}{r}1,343 \\ 1,338 \\ \hline\end{array}$ | ${ }_{688}^{691}$ | ${ }_{1}^{1,082}$ |
|  | 1.268 | 1,311 | 1,815 | 1.772 | 1,724 | 435 | 408 | 7,972 | 1.757 | 78 | 951 | 1,343 | 685 | 1,075 |
|  | 1.270 | 1,329 | 1.805 | 1,766 | 1.715 | 434 | 409 | 7.976 | 1,755 | 79 | 954 | 1.343 | 684 | 1.072 |
|  | 1,273 1,265 | 1,334 1,331 | 1,802 1,789 | 1,770 1,760 | 1,732 <br> 1,728 | 435 435 | 410 410 | 7,957 | 1,759 1,756 | 79 78 | ${ }_{953}^{958}$ | 1,347 1,338 | 677 677 | 1,073 1,070 |
| July | 1,233 | 1,333 | 1,798 | 1,755 | 1.721 | 437 | 411 | 7.953 | 1.762 | 71 | 959 | 1.339 | 672 | 1.070 |
| August. | 1.168 | 1,334 | 1,802 | 1,765 | 1,722 | 436 | 412 | 7.949 | 1,759 | 75 | 957 | 1,341 | ${ }_{676}^{676}$ | 1,068 |
| September | 1,187 <br> 1,184 <br> 188 | 1,347 1,342 | 1,820 1,809 | 1,775 1,777 | 1,713 1,724 | 440 441 | 415 413 | 7,985 | 1,757 <br> 1,734 | 79 75 | 961 | 1,345 1,353 | 688 683 | 1.069 1,070 |
| November | 1,182 | 1,343 | 1,810 | 1,780 | 1,724 | 441 | 414 | 7,986 | 1,749 | 76 | 966 | 1,358 | 682 | 1.069 |
| December | 1,184 | 1,344 | 1,815 | 1,785 | 1,721 | 441 | 416 | 7,987 | 1,746 | 74 | 971 | 1,354 | 683 | 1,069 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 1,196 1,200 | 1,352 1,364 | 1,815 1,836 | 1,788 1,798 | 1,730 1,740 | 444 446 | 424 427 | 8,001 8,017 | 1,747 1,740 | 75 75 | 974 976 | 1,359 1,366 | 680 680 | 1,073 1,075 |
| February | 1,1200 | 1,364 1,374 | 1,836 1,840 | 1,798 <br> 1,812 <br> 18 | 1,740 1,745 | 446 447 | 427 429 | 8,017 <br> 8,043 <br> 8075 | 1,740 1,743 | 75 | 976 984 | $\begin{array}{r}1,366 \\ 1,368 \\ \hline\end{array}$ | ${ }_{682}^{680}$ | 1,075 1,080 |
| Apriil . . | 1,226 | 1,380 | 1,851 | 1,817 | 1,760 | 452 | 431 | 8.061 | 1,745 | 77 | 986 | 1.371 | 686 | 1,081 |
| May. | 1,233 | 1,389 <br> 1,395 | 1,872 | 1,829 1,838 | 1,767 1,763 | 454 459 | 430 433 | 8,075 8,102 | 1,742 1,763 | 77 | 991 992 | 1,363 1,366 | ${ }_{691}^{692}$ | 1,084 1,084 |
| June . | 1,232 | 1.395 | 1,881 | 1,838 | 1.763 | 459 | 433 | 8,102 | 1,763 | 77 | 992 | 1,366 | 691 | 1,084 |
|  | 1,229 | 1,394 | 1,889 | 1,838 | 1,740 | 459 | 431 | 8,065 | 1,745 | 77 | 994 | 1.355 | 691 | 1,081 |
| August... | 1,249 <br> 1,265 | 1,402 <br> 1,407 <br> 1 | 1,898 1,915 | 1,852 1,865 | 1,748 1,763 | 463 465 | 435 437 | 8,081 8,102 | 1,733 <br> 1,732 | 74 73 | ${ }_{999}^{996}$ | 1,376 1,380 | 691 692 | 1,084 1,088 |
| October. | 1,273 | 1,418 | 1,941 | 1,893 | 1,810 | 469 | 439 | 8.130 | 1,731 | 71 | 1,007 | 1.387 | 692 | 1.090 |
| November | 1,275 | 1,430 | 1,957 | 1,904 | 1.826 | 473 | 443 | 8,154 | 1.725 | 73 | 1.012 | 1,397 | 694 | 1,094 |
| December | 1,286 | 1,444 | 1,983 | 1,927 | 1.849 | 477 | 446 | 8.182 | 1.727 | 76 | 1.019 | 1.401 | 697 | 1.095 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | 1,290 1,298 | 1,458 1,478 | 2,001 2,021 | 1,946 1,966 | 1,876 1,893 | 481 486 | 445 | 8,195 8,218 | 1,731 1,733 | 76 77 | 1,019 <br> 1,028 | $\begin{array}{r}1,401 \\ 1,410 \\ \hline\end{array}$ | 696 698 | 1,099 1,098 |
| March | 1.294 | 1.486 | 2,038 | 1,983 | 1,896 | 489 | 452 | 8,234 | 1,725 | 79 | 1,030 | 1,417 | 700 | 1,102 |
| April . | 1,300 1310 1,30 | 1,493 1,500 1 | 2,056 2 2 2 | 1,993 2,004 2 | 1,906 1,908 | 487 493 | 452 451 | 8,240 8,222 8, | 1,727 <br> $1+718$ <br> 1,78 | 79 79 | 1,027 1.026 1 | 1,418 1,411 | 699 702 | 1,104 1,103 1 |
| May. . | 1,320 | 1,503 | 2,090 | 2,023 | 1,908 | 495 | 449 | 8,241 | 1.719 | 80 | 1,026 | 1,413 | 702 | 1,106 |
|  | 1.324 | 1,502 | 2,097 | 2,030 | 1,906 | 497 | 451 | 8,206 | 1.707 | 79 | 1.023 | 1.391 | 699 | 1,107 |
| August | 1,334 1,343 1 | 1,505 <br> 1,503 | 2.116 2,127 2 | 2,036 2037 2 | 1,910 1,909 | 501 502 | 449 449 | 8,209 8.206 | 1,691 1,697 | 79 79 | 1,026 1,028 | 1,403 1,401 | 703 | 1,107 1,103 |
| September | 1,343 <br> 1,354 | 1,503 1,513 | $\begin{array}{r}2,127 \\ 2,142 \\ \hline\end{array}$ | 2,064 2,037 | 1,909 | 505 | 443 | 8,244 | 1,717 | 79 | 1.027 | 1,406 | 703 | 1.104 |
| November. | 1.357 | 1.525 | 2.169 | 2.073 | 1,909 | 510 | 454 | 8,266 | 1,729 | 82 | 1.027 | 1.401 | 706 | 1,108 |
| December. | 1.361 | 1,533 | 2,181 | 2,083 | 1,898 | 512 | 455 | 8,270 | 1.732 | 81 | 1,028 | 1,395 | 706 | 1.111 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. February | 1,356 <br> 1,352 | 1,530 1,523 | 2,187 2,189 | 2,083 <br> 2,075 <br> 200 | 1,849 1,792 | 514 518 | 458 <br> 456 | 8,277 8,256 | 1,734 <br> 1,734 | ${ }_{81}^{82}$ | 1,025 <br> 1,018 | ${ }_{1}^{1,396}$ | 711 710 | 1,110 |
| March . | 1,340 | 1,520 | 2,202 | 2,072 | 1,776 | 518 | 457 | 8.238 | 1.738 | 80 | 1,011 | 1.374 | 710 | 1.112 |
| April. | 1,340 | 1.519 | 2,204 | 2,067 | 1,830 | 522 | 456 | 8 8,213 | 1,727 | 80 | 1.009 | 1.367 | 709 | 1.112 |
| May $\begin{aligned} & \text { June } \\ & \text { Jut. }\end{aligned}$ | 1,340 1,346 | 1,5172 | 2,221 | 2,067 2,060 | 1,846 | 519 525 | 457 455 | 8,197 8,17 | ${ }_{1}^{1,711}$ | 79 | ${ }_{1}^{1,002}$ | 1,361 | 708 | 1 |
|  |  | 1.528 | 2,220 | 2.064 |  | 525 | 453 | 8.178 | 1,693 | 80 | 994 | 1,368 | 706 | 1.115 |
| August | 1.349 | 1.518 | 2.232 | 2.019 | 1,854 | 524 | 450 | 8,172 | 1,706 | 80 | 994 | 1,346 | 704 | 1,115 |
| September | 1.352 | 1.506 | 2,242 | 2,023 | 1,850 | 523 | 447 | 8,761 | 1,707 | 80 | 989 | 1,339 | 706 | 1,116 |
| October... | 1,353 1,339 | 1.492 | 2,257 <br> 2,244 <br> 2,24 | 2,009 <br> 1,951 <br> 1 | 1,836 1,802 1 | 521 <br> 515 | 439 429 | 8,102 7982 | 1,704 1,693 | 79 77 | 964 939 | +1,227 | 694 <br> 685 | 1,114 |
| November. . . December. | 1,339 1,308 | 1,467 1,425 | 2,244 2,214 | 1,888 | 1,802 1,722 | 515 511 | 415 | 7,833 | ${ }_{1}^{1,684}$ | 78 | 908 | +1,246 | 674 | 1.104 |

Footmotes giving source of data and description of series appear in the section immediately
following these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--EMPLOYMENT--Con.

| YEAR ANDMONTH | employees on payrolls of nonagricultural establishments 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Adjusted for seasonal variation ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Goods-producing |  |  |  | Service-producing |  |  |  |  |  |  |  |  |  |
|  | Manufacturing establishments: Nondurable goods industries |  |  |  | Total | $\begin{gathered} \text { Transpor- } \\ \text { tation, } \\ \text { communi. } \\ \text { cation. } \\ \text { electric, } \\ \text { gas, } \\ \text { and } \\ \text { sanitary } \\ \text { services } \end{gathered}$ | Wholesale and retail trade |  |  | Finance,insurance and realestate | Services | Government ${ }^{3}$ |  |  |
|  | $\begin{gathered} \text { Chemicals } \\ \text { andi } \\ \text { allided } \\ \text { products } \end{gathered}$ | Petroleum and coal products | $\begin{gathered} \text { Rubber } \\ \text { ande } \\ \text { plastics } \\ \text { products. } \\ \text { n.e.c. } \end{gathered}$ | $\begin{gathered} \text { Leather } \\ \text { and } \\ \text { peather } \\ \text { products } \end{gathered}$ diour |  |  | Total | Wholesale trade | $\begin{aligned} & \text { Retaili } \\ & \text { trade } \end{aligned}$ |  |  | Total | Federal Govern ment $\square$ | $\begin{gathered} \text { State } \\ \text { and } \\ \text { accal } \\ \text { govern. } \\ \text { ments } \\ \star \end{gathered}$ |
|  | Thousands |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 649 | 221 | 323 | 412 | 25,399 | 4,166 | 8,955 | 2,361 | 6,595 | 1,754 | 5,050 | 5.474 | 1,892 | 3,582 |
| 1948 | 655 | 228 | 312 | 412 | 26,146 | 4,189 | 9,272 | 2.489 | 6 6,783 | 1,829 | 5,206 | 5,650 | 1,863 | 3,787 |
| 1949 | 618 | 221 | 283 | 389 | 26,242 | 4.001 | 9.264 | 2,487 | 6,778 | 1,857 | 5,264 | 5,856 | 1,908 | 3,948 |
| 1950 | 640 | 218 | 311 | 395 | 26,747 | 4.034 | 9,386 | 2.518 | 6.868 | 1,919 | 5.382 | 6,026 | 1,928 | 4,098 |
| 1951 | 707 | 231 | 334 <br> 3 | 380 | 27.924 | 4,226 | 9.742 | 2,606 | 7.136 | 1,991 | 5.576 | 6,389 | 2,302 | 4,087 |
| 1952 1953 1 | 730 768 | 235 241 | 338 361 361 | 384 389 | 28.660 29.195 | 4,248 4.290 | 10.004 10.247 10.230 | 2,687 2 2 2 | 7,317 77520 | 2, $\begin{aligned} & 2.069 \\ & 2,146 \\ & 2,20\end{aligned}$ | 5,730 5.867 | 6,609 6,645 | 2.420 2.305 2 | 4,188 4.340 |
| 1954 | 753 | 238 | 328 | 373 | 29,306 | 4,084 | 10,235 | 2,739 | 7,496 | 2,234 | 6,002 | 6,751 | 2,188 | 4.563 |
| 1955 | 773 | 237 | 363 | 386 | 30,199 | 4,141 | 10.535 | 2,796 | 7,740 | 2,335 | 6,274 | 6,914 | 2,187 | 4,727 |
|  | 797 | 236 | 369 | 383 | 31,344 | 4.244 | 10.858 | 2,884 |  |  |  |  |  | 5,069 |
| ${ }_{1}^{1957}$ | 810 794 | 232 224 | 372 <br> 344 | 373 359 | 31,969 31.890 | 4.241 3 3 | 10,886 10.750 | 2,893 2848 2,88 | 7.992 <br> 7902 <br> 8.982 | 2,477 2,519 | 6,749 6806 | 7.7616 | ${ }_{2}^{2,217}$ | 5,399 5 5 |
|  | 809 | 216 | 373 | 374 | 32,945 | 4,011 | 11,127 | 2,946 | 8.182 | 2,594 | 7,130 | 8.083 | 2,233 | 5.850 |
| 1960 | 828 | 212 | 379 | 363 | 33.840 | 4.004 | 11,391 | 3,004 | 8,388 | 2,669 | 7,423 | 8,353 | 2,270 | 6,083 |
| 1961 | 828 | 202 | 375 | 358 | 34,229 | 3,903 | 11.337 | 2,993 | 8,344 | 2.731 | 7,664 | 8.594 | 2,279 | 6.315 |
| 1962 | 848 | 195 189 | 408 418 | 361 349 | 35,190 36,108 | 3,906 3 | 111,566 | 3,056 <br> 3 <br> 3,04 <br> 104 | ${ }_{8}^{8.511}$ | 2,800 2 2 | 88.028 | 8,890 9 | 2,340 2 2 | ${ }_{6}^{6,550}$ |
| 1963 1964 | 865 879 | 189 184 | 418 436 | 349 <br> 348 | 36,108 37,373 | 3,903 3,951 | 11,788 12,160 | 3,104 3,189 | ${ }_{8,971}^{8.675}$ | 2,877 <br> 2,957 | 8,325 8,709 | 9,525 9,596 | 2,358 2,348 | 6.868 7,248 |
| 1965 | 908 | 183 | 471 | 353 | 38,936 | 4,036 | 12,716 | 3,312 | 9,404 | 3,023 | 9,087 | 10,074 | 2,378 | 7.696 |
| 1966 | 961 | 184 | 511 | 364 | 40,839 | 4,151 | ${ }^{13,245}$ | 3,437 | 9,808 | 3,100 | 9.551 | 10.792 | 2,564 | 8.227 |
| ${ }_{1968}^{1967}$ | 1,001 1,030 | 183 187 | 516 561 561 | $\begin{array}{r}351 \\ 355 \\ \hline\end{array}$ | 42,589 <br> 44.258 | 4,261 4.311 | 13,606 14.099 | 3.525 3.611 | 10,081 10.488 | 3,225 3,381 3 | 10,099 10.622 | 11,398 <br> 11,845 <br> 182 | 2,719 2 2 | 8,679 9 9 |
| 1969 | 1,060 | 182 | 596 | 343 | 46.130 | 4.435 | 14,704 | 3,733 | 10,971 | 3,562 | 11,228 | 12,202 | 2,758 | 9,444 |
| 1970 | 1.049 | 191 | 580 | 320 | 47.412 | 4.504 | 15.040 | 3.876 | 11,225 | 3.687 | 11,621 | 12.561 | 2,731 | 9,830 |
| 1971 | 1.010 | 193 | 580 | 302 | 48.401 | 4.457 | ${ }^{15,352}$ | 3,823 | 11,529 | 3,802 | 11.903 | 12.887 | 2,696 | ${ }^{10.192}$ |
| 1972 | 1,008 10033 1 | 194 193 19 | 625 677 | 302 291 | 50,167 52.169 | 4.517 4.644 | 15.975 16.674 | 3,943 4107 | 12.032 12.568 12 | 3.943 4.091 4 | 12,392 <br> 13.021 <br> 1 | 13,34 13739 13739 | 2,684 2.663 2 | 10.656 11.075 |
| $\begin{aligned} & 1973 \\ & 1974 \end{aligned}$ | 1,033 1,057 | 199 199 | 677 | 278 298 | 52,169 53,715 | 4,644 4,696 | 16,674 17.017 | 4,107 4.223 | 12,568 12,794 | 4.091 4.208 | 13,021 13,617 | 13,739 14,177 | 2,724 <br> 2,763 | 111,453 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Januarv. | 11.024 | 192 | 5564 | 308 305 | 47,932 | 4,478 | 15,188 <br> 15.203 <br> 1 | 3,807 3807 | 11,381 | 3,742 <br> 3745 | 11,783 | 12,74 <br> 12741 <br> 1 | 2,682 2679 | 10,059 |
| ¢ | 1.015 | 192 | 568 573 | 303 | 48,047 | 4,480 | 15,217 <br> 15.217 | 3.807 3,809 | 11,408 | 3,754 3,745 | 11,813 | 12,783 | 2,673 | 10.110 |
| April | 1.017 | 193 | 575 | 304 | 48,156 | 4.479 | ${ }^{15,259}$ | 3.811 | 11,448 | 3,767 | 11.831 | 12,820 | 2,676 | 10.144 |
| May. | 1.018 | ${ }^{193}$ | 580 | 303 | 48,255 | 4.480 | 15,294 | ${ }^{3.823}$ | 11.471 | 3.781 | 11,851 | 12.849 | 2,678 | 10,171 |
|  | 1.009 | 193 | 578 | 302 | 48,336 | 4,470 | 15,298 | 3,803 | 11,495 | 3,802 | 11,880 | 12,886 | 2,690 | 10,196 |
|  | 1.005 | 192 | 582 | 301 | 48,417 | 4,466 | 15.351 | 3,809 | 11,542 | 3,814 | 11.908 | 12.878 | 2.694 | 10.184 |
| August. | 1,002 | 192 | 579 | 300 | 48,458 | 4.423 | ${ }^{15.399}$ | 3.819 | 11.580 | 3.816 | 11.901 | 12.919 | 2.712 | 10.207 |
| September | ${ }^{1,003}$ | 194 <br> 193 <br> 1 | 590 592 592 | $\begin{array}{r}299 \\ 298 \\ \hline\end{array}$ | 48,646 48,704 | 4,447 4.407 | 15,452 15.476 | 3.833 3 3 3 | 11,619 | 3.830 3 3 | 11,975 | ${ }^{122,942}$ | 2,713 2,710 | ${ }^{10.229}$ |
| October N | +1,003 | 193 <br> 193 | 592 590 | 298 300 | 48,803 | 4.4411 | $\begin{array}{r}15,476 \\ \hline 15485 \\ \hline\end{array}$ | 3,839 3 3 | 11.637 | 3,840 3,854 3 | 11,995 12.031 12.078 | 12,986 13022 1 | 2,710 2 | 10,276 10,317 |
| December | 1,002 | 194 | 594 | 300 | 49,044 | 4.446 | 15,584 | 3,863 | 11,721 | 3,865 | 12,078 | 13,071 | 2,702 | 10,369 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Feeruary March | $\stackrel{1}{1}$ | 196 <br> 195 <br> 1 | 604 609 | 303 303 | 49,395 49.615 | 4,455 4.494 | 15,722 15.810 | 3.882 3 3 3 | 11.840 11.903 | 3,885 <br> 3 <br> 3 | 12.165 12.209 | 13,168 13,201 1 | 2,695 2 2688 | 10,473 10.513 |
| Apriil | 1,003 | 195 | 614 | 303 | 49,775 | 4,493 | 15,855 | 3,915 | 11,940 | 3,911 | 12,273 | 13,243 | 2,688 | 10,555 |
| May. | 1,008 | 194 | 620 | 304 | 49,944 | 4,501 | 15,904 | 3,930 | 11,974 | 3,925 | 12.328 | 13,286 | 2.685 | 10,601 |
| June | 1,006 | 194 | 624 | 305 | 50,098 | 4.506 | 15,958 | 3,946 | 12,012 | 3,946 | 12,403 | 13,285 | 2,679 | 10,606 |
|  | 1,002 | 194 | 623 | 303 | 50,235 | 4.506 | 15,982 | 3,949 | 12,033 | 3,951 | 12.453 | 13,343 | 2,647 | 10,696 |
| August... |  |  |  |  |  |  |  | 3,963 |  | 3,960 | 12.487 | 13.411 | ${ }_{2}^{2,670}$ |  |
| September | 1,011 1.014 | 194 <br> 195 | $\begin{array}{r}631 \\ 642 \\ \hline\end{array}$ | 302 <br> 301 | 50.535 <br> 50.692 | 4.531 4.562 | 16,084 <br> 16,136 <br> 16 | ${ }_{3}^{3,981}$ | 12,112 <br> 12,155 <br> 12, | $\begin{array}{r}3,973 \\ 3,985 \\ \hline\end{array}$ | 12,491 <br> 12.536 <br> 12.8 | 13,456 13,473 | 2,673 <br> 2,678 | 10,783 10,795 |
| November | 1,018 | 195 | 648 | 298 | 50,872 | 4.579 | ${ }^{16,206}$ | 3,988 | 12.218 | 3,996 | 12.583 | 13.508 | 2.680 | 10.828 |
| December | 1,019 | 195 | 656 | 297 | 51,078 | 4,591 | 16,279 | 4,005 | 12,274 | 4,011 | 12,637 | 13,560 | 2,686 | 10,874 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | ${ }_{1}^{7,022}$ | 194 <br> 191 <br> 1 | 662 668 | 295 293 | 51,272 $\mathbf{5 1 . 4 9 5}$ | 4,596 4.604 | 16,382 16,488 | 4,030 4,056 | 12,352 12,430 | 4,018 4,034 | 12,724 12,788 | 13,552 13,583 | 2,671 2,661 | 10,881 10,922 |
| March . | 1,025 | 192 | 671 | 293 | 51,648 | 4,614 | 16,541 | 4,069 | 12,472 | 4,049 | 12,829 | 13,615 | 2,662 | 10,953 |
| April | 1.025 | 190 | 677 | 294 | 51,807 | 4,627 | 16,573 | 4.078 | 12.495 | 4,061 | 12,887 | 13,659 | 2,660 | 10,999 |
| May. | 1,028 1,032 | 188 192 | 674 679 | 293 292 | 51,940 52,128 | 4.630 4.635 | 16,626 16,673 | 4,083 4,101 | 12,543 12,572 | 4,072 | 12,919 12,985 | 13,693 <br> 13,754 | 2,664 | 11,029 11,099 |
|  |  |  |  |  |  |  |  | 4.105 | 12,584 | 4,095 | 13,022 | 13.724 | 2,626 | 11.098 |
| August | 1.035 | 195 | 681 | 289 | 52,395 | 4.658 | 16.739 | 4.124 | ${ }^{12.615}$ | 4.114 | 13.100 | 13.784 | 2,651 | 11.133 |
| September | 1.036 | 196 | ${ }_{6}^{676}$ | 288 | 52.514 | 4.670 | 16.776 | 4.129 | 12.647 | 4.127 | ${ }^{13,169}$ | 13,772 | 2.659 | 11.113 |
| October. | 1,042 | 196 | 681 | 289 | 52,713 | 4,690 | ${ }^{16,836}$ | 4,150 | 12.686 | 4,136 | ${ }^{13,208}$ | 13,843 | 2.662 | 11.181 |
| November. December. | 1,043 1,044 | 196 198 | 686 688 | ${ }_{287}^{288}$ | 52,920 52.943 | 4,686 4,682 | 16,894 16,854 | 4,176 4,172 | 12,718 12,682 | 4,145 4.157 | 13,288 13,310 | 13,997 13,940 | ${ }_{2,682}^{2,671}$ | 11,236 11.258 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | $\begin{array}{r}1,049 \\ 1050 \\ \hline 1\end{array}$ | 197 | ${ }_{683} 68$ | ${ }_{282}^{284}$ | ${ }^{53,008}$ | 4,710 | 16.864 | 4,196 | 12,668 | 4.172 | 13,313 <br> 13.400 | 13,949 | 2,681 | 11,268 |
| Mearchary | 1.052 | 197 | 683 680 | ${ }_{284}^{282}$ | 53,285 | 4.711 | 16,878 16.898 | 4,204 | 12,694 | 4,186 4,196 | 13,453 <br> 13,453 | 144,002 <br> 14.027 | 2,696 2,699 | 11,328 |
| Aprii . | 1,051 | 198 | 676 | 284 | 53,408 | 4.707 | 16,933 | 4,214 | 12.719 | 4.202 | 13,488 | $\begin{array}{r}14.078 \\ \hline 14098\end{array}$ | 2,705 | 11,373 11385 |
| May. | 1,054 | 200 200 | 679 683 | ${ }_{281}^{282}$ | 53.579 53.668 | 4,704 | 17.009 | 4.225 | 12,784 | 4,209 4,206 | 13.559 13.688 | 14.098 | 2,713 | 11.385 11395 |
| June . | 1,059 | 200 | 683 | 281 | 53,668 | 4,700 | 17,038 | 4.226 | 12.812 | 4,206 | 13,608 | 14.116 | 2,721 | 11.395 |
|  | 1,060 | 199 | 682 | 281 | 53,835 | 4,695 | 17,123 | 4,228 | 12,895 | 4,206 | 13,656 | 14,155 | 2,730 | 11425 11469 |
| August | 1,065 | 198 | 686 | 278 | 53,960 | 4.703 | 17.135 | 4,235 | 12,900 | 4,217 | 13,696 | 14,209 | 2,740 | 11,469 11.553 |
| September | 1.067 | 198 | 684 | 275 | 54,116 | 4.683 | 17.143 | 4,239 | 12,904 | 4.224 | $\begin{array}{r}13,767 \\ \hline 13797\end{array}$ | 14,299 | $\begin{array}{r}2,746 \\ \hline\end{array}$ | 11,553 11.608 |
| October. | 1,067 1,059 | 199 200 | 683 654 | 271 270 | 54.218 54.188 | 4,686 4.683 | 17.154 <br> 17.058 <br> 1 | $4{ }_{4}^{4,246}$ | 12,908 | 4,228 | 13,797 | 14.353 | 2,745 | 11,608 11657 |
| December. . . . | 1,045 | 198 | 632 | ${ }_{264}$ | 54,077 | 4.659 | 16,935 | 4.224 4 | 12,711 | 4.226 4.229 | 13,822 13,833 | 14,399 14.421 | 2,742 <br> 2,738 | 11,657 11.683 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--EMPLOYMENT--Con.


LABOR FORCE, EMPLOYMENT, AND EARNINGS--EMPLOYMENT--Con.

| YEAR ANDMONTH | PRODUCTION WORKERS ON MANUFACTURING PAYROLLS 1 |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Adjusted for seasonal variation ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |
|  | Goods-producing: Durable goods industries |  |  |  |  |  | Goods.producing: Nondurabte goods industries |  |  |  |  |  |
|  | Fabricated groducts product | Machinery, except electrical | Electrical equipment and supplies | Transporequipment | $\begin{gathered} \text { Instruments } \\ \text { and } \\ \text { related } \\ \text { products } \end{gathered}$ | Miscellane ous manufacturing industrie | Total |  | Tobacco manufactures | $\begin{gathered} \text { Textile } \\ \text { mill } \\ \text { products } \end{gathered}$ | Apparel and other products product | $\begin{gathered} \text { Paper } \\ \text { and } \\ \text { allied } \\ \text { products } \end{gathered}$ |
|  | Thousands |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 826 | 1,087 | 810 | 1,039 | 213 | 367 | 5,962 | 1,395 | 110 | 1,220 | 1,047 | 406 |
| 1948 | 809 | 1,074 | 761 | 1,027 | 205 | 365 | 5,986 | 1,374 | 106 | 1,248 | 1,073 | 408 |
| 1949 | 714 | 900 | 638 | 976 | 181 | 327 | 5,669 | 1,341 | 101 | 1,103 | 1,053 | 390 |
| 1950 | 812 | 929 | 770 | 1.029 | 189 | 344 | 5.817 | 1,331 | 95 | 1,169 | 1.080 | 416 |
| $1951 \ldots . .$. | 883 | 1,130 | 866 | 1,213 | ${ }_{233}^{222}$ | $\begin{array}{r}346 \\ 333 \\ \hline\end{array}$ | 55888 | 1,338 1,31 | 96 97 | ${ }^{1,146}$ | 1.081 | 435 |
| $1953 .$. | 889 937 | 1,164 1,183 | 1,099 1,029 | 1,543 | 233 250 | $\begin{array}{r}333 \\ 357 \\ \hline\end{array}$ | 5.810 5,901 | 1,331 1,30 | 97 96 | 1,073 1,064 | ${ }_{1}^{1.1087}$ | 442 |
| 1954 | 851 | 1,046 | 884 | 1,331 | 231 | 327 | 5,623 | 1,297 | 95 | 953 | 1,053 | 441 |
| 1955. | 898 | 1.069 | 924 | 1.414 | ${ }_{23}^{230}$ | 330 <br> 333 | 5,740 | 1,292 | 94 | 962 | 1,086 | 454 |
| ${ }_{1956}^{1956}$ | ${ }_{913}^{901}$ | 1,159 1,143 | 975 959 | 1,364 <br> 1,395 | 236 233 | 333 <br> 315 | 5,767 5,638 | 1,302 1,263 | 90 85 | 944 893 | 1,088 1,072 | 465 |
| 1958 | 825 | 946 | 857 | 1,121 | 215 | 300 | 5,419 | 1,222 | 84 | 833 | 1,040 | 454 |
| 1959 | 869 | 1,027 | 969 | 1,163 | 230 | 313 | 5,570 | 1,222 | 84 | 857 | 1,091 | 472 |
| 1960 | 874 | 1,036 | 996 | 1.107 | ${ }_{2}^{233}$ | 314 304 | 5.559 5465 | 1.212 | 83 80 | 835 <br> 805 | ${ }^{1}, 098$ | 480 |
| 1962 | 864 | 1,038 | 1,051 | 1,060 | 229 229 | 313 | 5,553 | 1.178 | 80 79 | 8812 | 1,123 | ${ }_{486}$ |
| 1963 | 882 | 1.059 | 1.034 | 1.112 | 232 | 310 | 5.527 | 1,167 | 77 | 793 | 1,138 | 486 |
| 1964 | 914 | 1,120 | 1,036 | 1.120 | 234 | 318 | 5,569 | 1.157 | 78 | 798 | 1,158 | 489 |
| 1965. | -983 | 1,215 | 1,140 1,325 | 1,241 | 248 | 336 <br> 346 | 5,719 5 5 | 1,159 | 75 72 | 827 859 | 1, 1206 | 498 518 |
| 1966 | 1,052 <br> 1,054 <br> 1 | 1,344 1,369 | 1,325 <br> 1,322 | 1,366 <br> 1,371 | 275 282 282 | 346 338 3 | 5,926 5 | 1,180 1,187 | 72 | 859 850 85 | 1,246 1,237 | 518 526 |
| 1968 | 1,072 | 1,343 | 1,319 | 1.441 | 285 | 340 | 6,056 | 1,192 | 72 | 881 | 1.240 | 536 |
| 1969 | 1,108 | 1,382 | 1,346 | 1,453 | 294 | 345 | 6,116 | 1,202 | 70 | 884 | 1,238 | 551 |
| 1970 | 1,051 | 1,323 | 1,265 | 1,241 | 278 | 329 | 5,978 | 1,201 | 69 | 856 | 1,196 | 543 |
| 1971 | 1,014 | 1,182 | 1,173 | 1,223 | 261 | 318 | 5,845 | 1,184 | 63 | ${ }^{840}$ | 1,177 | 522 |
| 1972 | 1,067 1,156 | $1,1,254$ | 1,245 <br> 1,387 <br> 1 | 1,267 <br> 1,368 <br> 12 | 277 306 3 | $\begin{array}{r}338 \\ 353 \\ \hline 38\end{array}$ | 5,952 6,069 | 1,175 1,163 | 62 66 | 873 901 901 | 1,199 1,221 | 531 544 |
| 1974 | 1,150 | 1,495 | 1,372 | 1,285 | 322 | 350 | 5,972 | 1,164 | 66 | 862 | 1,163 | 540 |
| 1971: Januarv. | 1,010 | 1,206 | 1,180 | 1,239 | 264 | 317 | 5,858 | 1,188 | 67 | 838 | 1,179 | 529 |
| February | 1,009 | 1,194 | 1,171 | 1,226 | 261 | 314 | 5,838 | 1,185 | 67 | 834 | 1,171 | 526 |
| March . | 991 | 1,186 | 1,167 | 1.204 | 259 | 313 | 5,832 | 1,181 | 64 | 833 | 1.176 | 523 |
| April | 1,011 1,016 | 1,176 1,174 | 1,165 <br> 1,170 | 1,201 1,226 1 | 258 258 258 | 315 <br> 317 | 5,840 5,854 | 1,183 1,186 | 65 65 | 835 839 | 1,187 <br> 1,181 | 523 517 |
| June | 1,011 | 1,166 | 1,154 | 1.222 | 259 | 317 | 5,830 | 1,186 | 65 | 835 | 1,171 | 517 |
| July ... | 1,014 | 1,176 | 7.160 | 1,220 | 261 | 317 <br> 318 <br> 18 | 5.829 5825 | 1.193 | 57 61 | 840 840 | 1.171 | ${ }_{512}$ |
| August.... | 1,015 1,026 1 | 1,176 1,190 | 1,169 1,180 1 | 1.222 1.225 1 | ${ }_{263}^{261}$ | 318 321 321 | 5,825 5.865 | 1,191 | 65 | ${ }_{843}^{840}$ | 1,176 | 516 528 |
| October . | 1,021 | 1,182 | 1,182 | 1,228 | 264 | 320 | 5,843 | 1,169 | 61 | 845 | 1,181 | 524 |
| November December | 1,022 1,022 | 1,178 1,185 | 1,185 1,190 | 1,229 1,227 | 264 264 | 321 321 | 5,868 5,867 | 1,182 1,178 | 63 61 | 848 853 | 1,188 1,184 | 523 524 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 1,029 | 1,187 | 1,195 | 1.234 | ${ }^{266}$ | 327 | 5,884 | 1,179 | 61 | ${ }_{8} 56$ | 1,188 | 523 |
| February March | 1,040 1,049 | 1,204 1,208 | 1,205 1,215 | 1,243 1,247 | 267 268 | $\begin{array}{r}332 \\ 334 \\ \hline\end{array}$ | 5,892 5,974 | 1,172 1,176 | 61 63 | 857 <br> 864 <br> 8 | 1,193 | 523 525 |
| Apriil. | 1,054 | 1,217 | 1,219 | 1,260 | 271 | 336 | 5,930 | 1,179 | 64 | 865 | 1,198 | 528 |
| May. . . June | 1,063 1,068 | 1,240 1,249 | 1,228 1,238 | 1,262 1,256 | 273 276 | 334 337 | 5,941 5,968 | 1,176 1,199 | 63 63 | 869 871 | 1,192 | 533 532 |
| June .... | 1,068 | 1,249 | 1,238 | 1,256 | 276 | 337 | 5,968 | 1,199 | ${ }^{6}$ | 87 | 1,192 |  |
|  | 1,065 | 1,254 | 1,237 | 1,235 | 277 | 336 | 5,936 | 1,182 | 63 | 873 | 1,180 | 533 |
| August... | 1,072 1,076 | 1,264 1,277 | 1,249 1,259 | $\begin{array}{r}1,241 \\ 1,256 \\ \hline\end{array}$ | 280 282 | $\begin{array}{r}340 \\ 341 \\ \hline\end{array}$ | 5,948 5,965 | 1,168 1,166 | 61 60 | 876 879 | 1,200 | 532 534 |
| October . | 1,087 | 1,300 | 1,284 | 1.298 | 285 | 344 | 5,990 | 1,769 | 58 | 884 | 1,210 | 535 |
| November | 1,095 | 1,311 | 1,295 | 1,313 | ${ }^{288}$ | 348 | 6,015 | 1,166 | 60 | 889 | 1,221 | 536 |
| December | 1,109 | 1,335 | 1,314 | 1,334 | 290 | 349 | 6,039 | 1,167 | 63 | 898 | 1,222 | 539 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 1,122 <br> 1,140 | 1,349 1,363 | 1,329 | 1,368 | 297 | 353 | 6,068 | 1,174 | 64 | ${ }_{903}$ | 1,229 | 539 |
| March . ${ }^{\text {a }}$ | 1,147 | $\begin{array}{r}1,377 \\ 1,391 \\ \hline\end{array}$ | $\begin{array}{r}1,363 \\ 1,370 \\ \hline 180\end{array}$ | $\begin{array}{r}1,368 \\ 1,375 \\ \hline\end{array}$ | 300 <br> 298 | 354 <br> 354 | 6,081 6,086 | 1,168 1,169 | ${ }_{66}^{66}$ | ${ }_{903}^{905}$ | 1,233 <br> 1,237 | 543 542 |
| April ... | 1,152 1,157 | 1,391 1,402 | 1,370 1,378 | 1,375 1,374 | 298 305 | $\begin{array}{r}354 \\ 353 \\ \hline\end{array}$ | 6,086 6,065 | 1,169 1,162 | 66 66 | 903 901 | 1,237 1,226 | 542 544 |
| June | 1,158 | 1,415 | 1,392 | 1,373 | 305 | 351 | 6,079 | 1,164 | 66 | 900 | 1,229 | 544 |
| July. . | 1,159 | 1.419 | 1,395 | 1,370 | 306 | 353 | 6,049 | 1,155 | ${ }^{66}$ | 899 | 1.204 | 543 |
| August ... | 1,159 |  |  |  |  | $\begin{array}{r}351 \\ 350 \\ \hline\end{array}$ |  | 1.138 <br> 1.144 <br> 1.4 | ${ }_{66}^{65}$ | ${ }_{901}^{901}$ | 1,218 | 546 544 |
| September October | 1,156 <br> 1,164 | 1,440 <br> 1,450 | 1,397 1,420 | 1,369 1,365 | 309 311 | $\begin{array}{r}350 \\ 354 \\ \hline\end{array}$ | 6,041 6,076 | 1,144 1,164 | 66 65 | 901 901 | 1,214 1,217 | 544 <br> 545 |
| November. | 1,173 | 1,469 | 1,424 | 1,359 | 315 | 356 357 | 6,099 | 1.176 | ${ }_{68}^{68}$ | 990 | 1.215 | 547 |
| December. | 1,180 | 1,480 | 1,430 | 1,353 | 317 | 357 | 6,099 | 1.180 | 68 | 903 | 1,208 | 546 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 1,169 | 1,484 | 1,418 | 1,249 | 321 | 358 | 6,077 | 1,183 | 67 | 891 | 1,199 | 548 |
| March .- | 1,165 | 1.493 | 1,432 | 1.230 | 322 | 359 | 6,056 | 1,187 | 66 | 884 | 1,187 | 548 |
| April ...... | 1,165 1,163 1,165 | 1,492 1,488 | 1,408 1,399 | 1,293 1,291 | $\begin{array}{r}325 \\ 324 \\ \hline\end{array}$ | 358 360 3 | 6,028 <br> 6,031 <br> , 012 | 1,176 1,176 | 66 65 | ${ }_{881}^{887}$ | $\begin{array}{r}1,181 \\ 1,182 \\ \hline\end{array}$ | 548 546 |
| June | 1,164 | 1.499 | 1,394 | 1,308 | 327 | 358 | 6,012 | 1,161 | 65 | 875 | 1,175 | 544 |
| July....... | 1.169 | 1,493 | 1.396 | 1,321 | 326 | 356 | 6,000 | 1,147 | ${ }_{66} 6$ | 867 | 1,182 | 544 |
| August .... | 1,160 1,149 | 1,503 1,507 | 1,356 1,365 | 1,314 1,315 | 326 <br> 324 | $\begin{array}{r}353 \\ 350 \\ \hline\end{array}$ | 5,992 5,978 | 1,159 1,159 | 66 66 | 869 863 | 1,160 1,155 | 541 542 |
| October . . . | 1,135 | 1,518 | 1,351 | 1,304 | 322 | 342 | 5,916 | 1,159 | 66 | 838 | 1,140 | 530 |
| November. | 1,112 | 1,500 | 1,299 | 1,271 | 317 | 333 | 5,809 | 1,148 | ${ }_{6}^{64}$ | 815 | 1,118 | 522 |
| December... | 1,075 | 1,475 | 1,245 | 1,206 | 312 | 318 | 5,669 | 1,140 | 65 | 789 | 1,068 | 512 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--EMPLOYMENT--Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{6}{*}{YEAR AND
MONTH} \& \multicolumn{12}{|c|}{PRODUCTION (OR NONSUPERVISORY) WORKERS ON PRIVATE NONAGRICULTURAL PAYROLLS 1} \\
\hline \& \multicolumn{12}{|c|}{Adjusted for seasonal variation \({ }^{2}\)} \\
\hline \& \multicolumn{5}{|c|}{Goods.producing-Marufacturing: Nondurabie goods industries} \& \multicolumn{7}{|c|}{Service-producing} \\
\hline \& \multirow[b]{2}{*}{Printing and
pubbishing} \& \multirow[b]{2}{*}{\begin{tabular}{l}
Chemicals and
allied
pard \\
products
\end{tabular}} \& \multirow[b]{2}{*}{Petroleum and coal products} \& \multirow[b]{2}{*}{Rubber and products. n.e.c.} \& \multirow[b]{2}{*}{Leather and leather products} \& \multirow[b]{2}{*}{Total} \& \multirow[b]{2}{*}{Transpor ration, communi electric, gas, etc.} \& \multicolumn{3}{|c|}{Wholesale and retail trade} \& \multirow[b]{2}{*}{Finance, insurance, real estate} \& \multirow[b]{2}{*}{Services} \\
\hline \& \& \& \& \& \& \& \& Total \& Wholesale \& \[
\begin{aligned}
\& \text { Retail } \\
\& \text { trade }
\end{aligned}
\] \& \& \\
\hline \& \multicolumn{12}{|c|}{Thousands} \\
\hline 1947 \& 487 \& 488 \& 170 \& 263 \& 374 \& \& ........ \& 8.241 \& 2.165 \& 6,076 \& 1,460 \& .......... \\
\hline 1948 \& 494 \& 485 \& 175 \& \({ }_{2} 25\) \& 369 \& \& \& \({ }^{8.629}\) \& 2,274 \& \({ }_{6}^{6,355}\) \& 1.521 \& \\
\hline 1949 \& 488 \& 449 \& 169 \& 226 \& 348 \& \& \& 8,595 \& 2,267 \& 6,328 \& 1.542 \& . \\
\hline \& 494
505 \& \begin{tabular}{l}
461 \\
503 \\
\hline
\end{tabular} \& 165
173 \& 252
271 \& \begin{tabular}{l}
355 \\
341 \\
\hline
\end{tabular} \& ....... \& \& 8,742
9,091 \& \(\begin{array}{r}2,294 \\ 2,365 \\ \hline\end{array}\) \& \begin{tabular}{l}
6,448 \\
6.726 \\
\hline
\end{tabular} \& 1,591
1,649 \& \\
\hline \(1952 . .\). \& 510 \& 506 \& 169 \& 270 \& 344 \& \& \& 9,333 \& 2,439 \& 6,894 \& 1.711 \& \\
\hline 1953. \& 522 \& 523 \& 173 \& 288 \& 349 \& \& \& 9,510 \& 2,459 \& 7.051 \& 1,771 \& \\
\hline 1954. \& 525 \& 503 \& 167 \& 257 \& 333 \& \& \& 9,456 \& 2,442 \& 7,014 \& 1,837 \& \\
\hline 1955. \& 539 \& \(\begin{array}{r}518 \\ 526 \\ \hline 26\end{array}\) \& 163 \& 288
298 \& 344
341 \& \& \& 9,675 \& 2,479
2
2 \& 7,196
7 \& 1,920 \& \\
\hline 1955 \& \begin{tabular}{l}
560 \\
564 \\
\hline
\end{tabular} \& \begin{tabular}{l}
526 \\
520 \\
\hline
\end{tabular} \& 161
157
157 \& 291
290 \& 341
331 \& \& \& 9,933 \& 2,547
2,541 \& \begin{tabular}{l}
7,386 \\
7,382 \\
\hline
\end{tabular} \& \begin{tabular}{l}
1,994 \\
2,031 \\
\hline 1
\end{tabular} \& \\
\hline 1958. \& 563 \& 494 \& 147 \& 264 \& 318 \& \& \& 9.736 \& 2,477 \& 7,259 \& 2,063 \& \(\ldots\) \\
\hline \& 575 \& 506 \& 140 \& 290 \& 333 \& \& \& 10,087 \& 2,562 \& 7,525 \& 2.121 \& \\
\hline \& 589 \& 510 \& 138 \& 293 \& 321 \& \& \& \({ }^{10,315}\) \& 2,605 \& \& 2,181 \& \\
\hline \(1961 . .\).
\(1962 .\). \& \begin{tabular}{l}
592 \\
594 \\
\hline 5
\end{tabular} \& 505
519
519 \& 130
126
126 \& 288
316
38 \& 316
319
319 \& \& \& \begin{tabular}{l}
10,234 \\
10,400 \\
\hline
\end{tabular} \& \begin{tabular}{l}
2,584 \\
2,625 \\
\hline 2,51
\end{tabular} \& 7,650
7,775 \& 2,225
2,274
2 \& \\
\hline 1963 .... \& 590 \& 525 \& 120 \& 323 \& 308 \& \& \& 10,560 \& 2,656 \& 7,904 \& 2,329 \& \\
\hline 1964...... \& 602 \& 529 \& 114 \& 336 \& 306 \& 24,713 \& 3484 \& 10.869 \& 2,719 \& 8.151 \& 2,386 \& 7,974 \\
\hline 1965. \& 621 \& 546 \& 113 \& 366 \& 310
318 \& \({ }^{25,670}\) \& 3.555 \& 11.358 \& 2.814 \& 8.544 \& 2.426 \& \\
\hline 1966. \& 646
662 \& 574
592 \& \begin{tabular}{l}
115 \\
115 \\
\hline 1
\end{tabular} \& 398
397 \& \begin{tabular}{l}
318 \\
304 \\
\hline
\end{tabular} \& 26,714
27,683 \& \begin{tabular}{l}
3,632 \\
3,712 \\
\hline
\end{tabular} \& \begin{tabular}{l}
11,820 \\
12.121 \\
\hline 1
\end{tabular} \& 2,911
2,971 \& 8,909
9,151 \& 2,476
2,566 \& 8,786
9,284 \\
\hline 1968 \& 667 \& 610 \& 118 \& 435 \& 306 \& \begin{tabular}{l}
28,746 \\
\hline 0.032
\end{tabular} \& 3,751 \& 12.542 \& 3 3,036 \& 9,506 \& 2.687 \& 9,767 \\
\hline \& 682 \& 622 \& 112 \& 462 \& 294 \& 30,032 \& 3,857 \& 13,094 \& 3,139 \& 9,954 \& 2.836 \& 10.246 \\
\hline \& 678 \& 602 \& 116 \& 443 \& 273 \& 30,753 \& 3,907 \& 13,379 \& 3,206 \& 10,174 \& 2,921 \& 10.546 \\
\hline 1971. \& 655
661 \& 581
584 \& 118
121
128 \& 448
487 \& 257
259 \& \(\begin{array}{r}31,256 \\ 32,396 \\ \hline 3\end{array}\) \& 3,861
3,916 \& 13,630
14,188 \& 3,192
3,299 \& 10,438
10,889 \& \begin{tabular}{l}
2,995 \\
3 \\
\hline
\end{tabular} \& 10,772
11.201 \\
\hline 1973. \& 670 \& 600 \& 122 \& 534 \& 249 \& 33,772 \& 4.019 \& 14,799 \& 3,433
3,429 \& 11,366 \& 3,184
3 \& 11,769 \\
\hline 1974. \& 671 \& 612 \& 126 \& 530 \& 237 \& 34,656 \& 4,058 \& 15,065 \& 3,526 \& 11,540 \& 3,240 \& 12,293 \\
\hline \multicolumn{12}{|l|}{1971:} \& \\
\hline February \& 660 \& 584 \& 117 \& 435 \& 259 \& 31.012 \& 3.898 \& 13.498 \& 3,183 \& 10.315 \& 2,953 \& 10,663 \\
\hline March . \& 658 \& 582 \& 117 \& 440 \& 258 \& 31.053 \& 3,885 \& 13,517 \& 3.187 \& 10,330 \& 2.958 \& 10,693 \\
\hline April \& 655 \& 584 \& 118 \& 4442 \& \begin{tabular}{l}
258 \\
258 \\
\hline 258
\end{tabular} \& \begin{tabular}{l}
31.113 \\
31.186 \\
\hline
\end{tabular} \& 3.879
3
384 \& 13,544
13.583
13 \& 3,186
3,194
3 \& 10,368
10.389 \& 2.972
2.983 \& \begin{tabular}{l}
10,708 \\
10,736 \\
\hline
\end{tabular} \\
\hline May. \& 655 \& 581 \& 118 \& 445 \& 257 \& 31,205 \& 3,879 \& 13,580 \& 3,172 \& 10,408 \& 2.999 \& 10.747 \\
\hline \& 653 \& 579 \& 119 \& 449 \& 256 \& 31.277 \& 3,871 \& 13.628 \& 3.178 \& 10.450 \& 3.005 \& \({ }^{10,773}\) \\
\hline August... \& 650
653
65 \& 575
578
59 \& 119
119 \& \({ }_{457}^{446}\) \& \begin{tabular}{l}
256 \\
255 \\
\hline 25
\end{tabular} \& \begin{tabular}{l}
31,270 \\
31,421 \\
\hline
\end{tabular} \& \begin{tabular}{l}
3,831 \\
3,854 \\
\hline
\end{tabular} \& 13.674
13.716
1 \& \begin{tabular}{l}
3,186 \\
3,198 \\
\hline
\end{tabular} \& \begin{tabular}{l}
10.488 \\
10.518 \\
\\
\hline
\end{tabular} \& \begin{tabular}{l}
3.003 \\
3.015 \\
\hline
\end{tabular} \& 10,762
10.836 \\
\hline September \& 654 \& 578
578 \& 118 \& 459 \& 255
254
250 \& 31,421
31,416 \& 3,854
3
3,814 \& 13,733
1 \& 3,202
3 \& \({ }^{10,531}\) \& 3.015
3 \& 10.846
10.846 \\
\hline November \& 653 \& 579 \& 119 \& 457 \& \({ }_{256}^{256}\) \& 31,474 \& 3.819 \& 13,739 \& 3.211 \& 10.528 \& 3.034 \& 10.882 \\
\hline December \& 653 \& 578 \& 119 \& 460 \& 257 \& 31.649 \& 3.852 \& 13,830 \& 3,224 \& 10,606 \& 3.039 \& 10,928 \\
\hline \multicolumn{13}{|l|}{1972:} \\
\hline January. \& 657 \& 580
579 \& \begin{tabular}{l}
116 \\
121 \\
\hline 121
\end{tabular} \& 466
469 \& \& \(\begin{array}{r}31.792 \\ 31.870 \\ \hline\end{array}\) \& \begin{tabular}{l}
3.873 \\
3.863 \\
\hline
\end{tabular} \& 13,910
13.961 \& \begin{tabular}{l}
3.231 \\
3.243 \\
\hline
\end{tabular} \& 10,679
10.718 \& \begin{tabular}{l}
3.050 \\
3.055 \\
\hline
\end{tabular} \& 10,959
10,991 \\
\hline February \({ }_{\text {March }}\) \& 657
659 \& 579
579 \& 120 \& 474 \& 260 \& \begin{tabular}{l}
31,890 \\
32,045 \\
\hline
\end{tabular} \& \begin{tabular}{l}
3.903 \\
\hline
\end{tabular} \& 14.033 \& 3,266 \& \({ }_{10,767}\) \& 3,064
3,064 \& 11,045 \\
\hline Aprii . . . \& 660 \& 579 \& 121 \& 477 \& 259 \& 32.139 \& 3.898 \& 14.079 \& 3.276 \& 10.803 \& 3.066 \& 11.096 \\
\hline May. \& 662
661 \& 583
583 \& 120
120 \& 483
486 \& 262
261 \& 32,273
32,390 \& 3,906
3,908 \& 14,133
14,176 \& 3,293
3,302 \& 10,840
10,874 \& 3.082
3,093 \& 11.152
11,213 \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& 659 \& 581 \& 120
121 \& 488 \& 260
260 \& \begin{tabular}{l}
32.444 \\
32.542 \\
\hline
\end{tabular} \& 3.906
3.910 \& 14,191
14,249 \& 3,306
3,320 \& 10,885
10,929 \& 3,094
3,06
3 \& 11.253
11.277 \\
\hline August.... \& \({ }_{662}^{661}\) \& 5887 \& 121 \& 493 \& 259 \& 32.622 \& 3.927 \& 14,289 \& \({ }_{3,326}\) \& \({ }_{10,963}\) \& 3.110 \& 11,296 \\
\hline October . \& 663 \& 589 \& 122 \& 502 \& 258 \& 32.744 \& 3,952 \& 14.336 \& 3,333 \& 11.003 \& 3.116 \& 11.340 \\
\hline November \& 665 \& 592 \& 122 \& 509 \& 255 \& 32,863 \& 3,968 \& 14,400 \& 3,339 \& 11.061 \& 3,126
3 \& 11,369 \\
\hline December \& 665 \& 593 \& 122 \& 516 \& 254 \& 32,998 \& 3,978 \& 14,469 \& 3,353 \& 11,116 \& 3,133 \& 11,418 \\
\hline \multicolumn{13}{|l|}{1973:} \\
\hline \(\underset{\text { January }}{\text { February }}\) \& 666
667 \& 593
593 \& \begin{tabular}{l}
122 \\
120 \\
\hline 120
\end{tabular} \& 521 \& 252
251
251 \& \(\begin{array}{r}33,172 \\ 33,343 \\ \hline 3,53\end{array}\) \& 3,981
3,989 \& 14,556
14,549 \& \(\begin{array}{r}3,374 \\ 3,394 \\ \hline\end{array}\) \& \begin{tabular}{l}
11,182 \\
11,255 \\
\hline 1,31
\end{tabular} \& \(\begin{array}{r}3,137 \\ 3,152 \\ \hline\end{array}\) \& 11,498
11,553 \\
\hline March . \& 670 \& 595 \& 121 \& 529 \& 251 \& 33,443 \& 3,994 \& 14.695 \& 3,402 \& 11.293 \& 3,160 \& 11,594 \\
\hline April. \& 669 \& 595 \& 120 \& 533 \& 252 \& \begin{tabular}{l}
33,541 \\
33.617 \\
\hline 3,26
\end{tabular} \& 4.007 \& 14,726 \& \({ }_{3}^{3,413}\) \& 11.313
11353
11383 \& 3,166 \& 11.642 \\
\hline May. . \& 669
670 \& 597
599 \& 119
122 \& 531
535 \& 250
250 \& \begin{tabular}{l}
33.617 \\
33.726 \\
\hline
\end{tabular} \& 4.011
4.015 \& 14,764
14.796 \& 3.411
3.429 \& 11,353
11,367 \& 3,173
3,178 \& 11.669
11,737 \\
\hline June \& 670 \& 599 \& 122 \& 535 \& 250 \& 33.726 \& 4,015 \& 14.796 \& 3.429 \& 11.367 \& 3.178 \& 11,737 \\
\hline \& 670 \& 604 \& 123 \& 538 \& 247 \& \& \& \& \& \& \& \\
\hline August... \& 669
667 \& \(\begin{array}{r}602 \\ 603 \\ \hline\end{array}\) \& (124 \& 538
533
5 \& 247
247
247 \& \begin{tabular}{|l|}
33,930 \\
34.023 \\
\hline
\end{tabular} \& 4.029
4.037 \& \begin{tabular}{l}
14.848 \\
14.881 \\
\hline 18.88
\end{tabular} \& \begin{tabular}{l}
3,443 \\
3,450 \\
\hline
\end{tabular} \& \begin{tabular}{l}
11,405 \\
11,431 \\
\hline 114.4 \\
\hline
\end{tabular} \& 3,199
3,206
3 \& 11.854
11.899

112,964 <br>
\hline October. \& 669 \& 607 \& 124 \& 537 \& 247 \& 34.156 \& 4,059 \& 14.932 \& 3,466 \& 11.466 \& 3.211 \& 11,954 <br>
\hline November. \& \& 607 \& 125 \& 540 \& 247 \& 34.275 \& 4,052 \& 14,988 \& 3,489 \& 11,499 \& 3,219 \& 12,016 <br>
\hline December. \& 673 \& 607 \& 125 \& 543 \& 246 \& 34,239 \& 4,046 \& 14,940 \& 3,485 \& 11,455 \& 3,222 \& 12,031 <br>
\hline \multicolumn{13}{|l|}{} <br>
\hline January. \& 673
676 \& 609
609 \& 126
126

126 \& \begin{tabular}{l}
543 <br>
537 <br>
\hline 54

 \& 

243 <br>
241 <br>
\hline

 \& 

34,285 <br>
34.393 <br>
\hline
\end{tabular} \& 4.079

4.089 \& 14,944
14,956 \& 3,505

3,514 \& \begin{tabular}{l}
11,439 <br>
11,442 <br>
\hline 1,42

 \& 

3,223 <br>
3,236 <br>
\hline

 \& 

12,039 <br>
12,112 <br>
\hline 12.129
\end{tabular} <br>

\hline March . \& 672 \& ${ }_{6}^{610}$ \& 125 \& 534 \& 243 \& | 34.422 |
| :--- |
| 34 | \& 4.078 \& 14,956 \& 3.515

3

3 \& | 11,448 |
| :--- |
| 11,482 |
| 1 | \& 3,242

3.243
3 \& 12,146 <br>
\hline April - . \& 669 \& 608
610 \& 126
127
127 \& 531
535 \& 242
241 \& 34.500
34.632 \& 4,076
4,069 \& 15,001
15,058 \& 3,519
3,528 \& 11,482
11,530 \& 3,243
3,246
3 \& 12,180
12,259 <br>
\hline May June . . . \& 672
674 \& 610
613 \& 127
127 \& 535
538 \& 240
240 \& 34,682
34,683 \& 4,060 \& 15,090 \& 3,528

3,588 \& 11,562 \& | 3,246 |
| :--- |
| 3,246 | \& 12,287 <br>

\hline \& 675 \& 615 \& 127 \& 537 \& 240 \& 34,784 \& 4,057 \& 15,156 \& 3,532 \& 11.624 \& 3,239 \& 12.332 <br>
\hline August \& 675 \& ${ }_{6} 618$ \& ${ }^{126}$ \& 543 \& 238 \& 34,747 \& 4,061 \& 15,072 \& 3,536 \& 11.536 \& 3,243 \& 12,371
12.405 <br>
\hline September
October . \& 672
669 \& 622
620 \& 126
127

127 \& | 538 |
| :--- |
| 536 | \& 235

231 \& 34,876
34,926
3 \& 4,039
4,041 \& 15,183
15,199 \& 3.535

3,540 \& \begin{tabular}{l}
11,648 <br>
11,659 <br>
\hline 1.48

 \& 

3,249 <br>
3,247 <br>
\hline
\end{tabular} \& 12,405

12,439 <br>
\hline November. \& 662 \& 613 \& 127 \& 509 \& 231 \& \& 4,035 \& 15,096 \& ${ }_{3.533}$ \& 11,563 \& 3,232 \& 12.455 <br>
\hline December... \& 660 \& 596 \& 126 \& 488 \& 225 \& 34,665 \& 4,011 \& 14,959 \& 3,518 \& 11,441 \& 3,232 \& 12,463 <br>
\hline
\end{tabular}

LABOR FORCE, EMPLOYMENT, AND EARNINGS--WEEKLY HOURS

| YEAR ANDMONTH | AVERAGE WEEKLY GROSS HOURS PER PRODUCTION (OR NONSUPERVISORYI WORKER ON PRIVATE NONAGRICULTURAL PAYROLLS ${ }^{1}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total 2 |  | Adjusted for seasonal variation ${ }^{3}$ |  |  |  |  |  |  |  |  |  |  |
|  | Seasonally adjusted | Not seasonally adjusted | Mining | Contract construc tion | Manufacturing industries |  |  |  |  |  |  |  |  |
|  |  |  |  |  | Total manufacturing |  |  | Durable goods industries |  |  |  |  |  |
|  |  |  |  |  | $\begin{gathered} \begin{array}{c} \text { Un- } \\ \text { adiusted } \\ \text { seasor } \\ \text { sesanal } \\ \text { variation } \end{array} \\ \star \end{gathered}$ | Adjusted for seasonal variation | Average overtime hours ${ }^{4}$ | Total | Average overtime hours ${ }^{4}$ | $\begin{gathered} \text { Ordnance } \\ \text { and } \\ \text { aces- } \\ \text { sories } \end{gathered}$ | $\begin{gathered} \text { Lumber } \\ \text { and } \\ \text { pood } \\ \text { products } \end{gathered}$ | $\begin{aligned} & \text { Furniture } \\ & \text { findures } \\ & \text { fixtur } \end{aligned}$ | $\begin{gathered} \text { Stone, } \\ \text { clan, } \\ \text { and } \\ \text { glass } \\ \text { products } \end{gathered}$ |
|  | Hours |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  | 40.3 | 408 | 38.2 | 40.4 |  |  |  |  |  |  |  |  |
| 1948 | .......... | 40.0 | 39.4 | 33.2 | 40.0 |  |  | ${ }_{40.4}^{40.5}$ |  | 41.2 41.3 | 40.3 40.0 | 41.5 41.0 | 41.0 40.7 |
| 1949 | ......... | 39.4 | 36.3 | 37.7 | 39.1 |  |  | 39.4 |  | 39.7 | 39.2 | 40.0 | 39.7 |
| 1950. |  | 39.8 | 37.9 | 37.4 | 40.5 | . ...... |  | 41.1 |  | 41.6 | 39.5 | 41.8 | 41.1 |
| 1955 |  | 39.9 39.9 | 38.4 38.6 | 38.1 <br> 38.9 | 40.6 40.7 |  |  | 41.5 <br> 41.5 |  | 43.3 <br> 42.5 | 39.3 39.7 | 41.1 41.4 | 41.4 41.1 |
| 1953 |  | 39.6 | 38.8 | 37.9 | 40.5 |  |  | 41.2 |  | ${ }_{40.7}$ | 39.2 | 40.9 | 40.8 |
| 1954 |  | 39.1 | 38.6 | 37.2 | 39.6 |  |  | 40.1 |  | 39.9 | 39.1 | 40.0 | 40.5 |
| 1955 | ......... | 39.6 | 40.7 | 37.1 | 40.7 |  |  | 41.3 |  | 40.4 | 39.5 | 41.4 | 41.4 |
| 1956 |  | 39.3 <br> 38.8 | 40.8 40.1 | $\begin{array}{r}37.5 \\ 37.0 \\ \hline\end{array}$ | 40.4 39.8 |  | 2.8 2.3 | 41.0 40.3 | 3.0 2.4 | 41.5 40.5 | 38.8 38.3 | 40.7 39.9 | 41.1 40.4 |
| 1958 |  | 38.5 | 38.9 | 36.8 | 39.2 |  | 2.0 | 39.5 | 1.9 | 40.5 40.8 | 38.3 38.6 | 39.9 39.3 | ${ }_{40.0}$ |
| 1959 |  | 39.0 | 40.5 | 37.0 | 40.3 |  | 2.7 | 40.7 | 2.7 | 41.3 | 39.7 | 40.7 | 41.2 |
| ${ }_{1961}^{1960}$ |  | 38.6 | 40.4 | 36.7 | 39.7 |  | 2.4 | 40.1 | 2.4 | 40.9 | 39.0 | 40.0 | 40.6 |
| ${ }_{1962}^{1961}$ |  | 38.6 <br> 38.7 <br> 3 | 40.5 40.9 | $\begin{array}{r}36.9 \\ 37.0 \\ \hline\end{array}$ | 39.8 40.4 |  | 2.4 | 40.3 40.9 | 2.3 2.8 | 41.1 41.2 | 39.4 <br> 39.8 | 40.0 40.7 | 40.7 40.9 |
| 1963 |  | 38.8 | 41.6 | 37.3 | 40.5 |  | 2.8 | 41.1 | 2.9 | 41.1 | 40.1 | 40.9 | 41.4 |
| 1964 |  | 38.7 | 41.9 | 37.2 | 40.7 |  | 3.1 | 41.4 | 3.3 | 40.5 | 40.4 | 41.2 | 41.7 |
| 1965 |  | 38.8 | 42.3 | 37.4 <br> 37.6 | 41.2 |  | 3.6 | 42.0 | 3.9 | 41.9 | 40.9 | 41.6 | 42.0 |
| 1966 |  | 38.6 38.0 | 42.4 | 37.6 <br> 37.7 | 40.6 |  | 3.9 <br> 3.4 | 42.1 41.2 | 4.3 <br> 3.5 | 42.2 | 40.8 40.2 | 41.5 40.4 | 42.0 41.6 |
| 1968 |  | 37.8 | 42.6 | 37.3 | 40.7 |  | 3.6 | 41.4 | 3.8 | 41.5 | 40.6 | 40.6 | 41.8 |
| 1969 |  | 37.7 | 43.0 | 37.9 | 40.6 |  | 3.6 | 41.3 | 3.8 | 40.4 | 40.2 | 40.4 | 42.0 |
| 1970 |  | 37.1 | 42.7 | 37.3 | 39.8 |  | 3.0 | 40.3 | 3.0 | 40.5 | 39.7 | 39.2 |  |
| 1971 | ...... | 37.0 | 42.4 | 37.2 | 39.9 |  | 2.9 | 40.4 | 2.8 | 41.6 | 40.3 | 39.8 | 41.6 |
| 1972 1973 |  | 37.1 37.1 | 42.5 42.5 | 36.9 37.0 | 40.6 40.7 |  | 3.5 3.8 | 41.3 41.5 | 3.6 4.1 | 42.0 41.8 | 41.0 40.7 | ${ }^{40.5}$ | 41.9 |
| 1974 | ......... | 36.6 | 42.4 | 36.9 | 40.0 |  | 3.2 | 40.7 | 3.4 | 41.7 | 39.7 | 39.0 | 41.4 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 37.0 | 36.6 | 42.9 | 37.7 | 39.6 | 40.0 | 2.8 | 40.5 | 2.7 | 41.9 | 39.9 | 39.5 | 41.3 |
| February | 37.0 | 336.6 | 42.5 | 36.7 37.7 | 39.4 39.7 |  | 2.9 | 40.3 | 2.8 | 41.1 | 39.9 | 39.4 | 41.2 |
| March April . | 36.0 37.0 | 36.7 36.7 | 42.5 | 37.4 37.2 | 39.7 39.5 | 39.8 39.7 | 2.8 2.9 | 40.3 40.2 | 2.8 2.8 | 41.5 41.4 | 40.0 40.1 | 39.5 39.4 | ${ }_{41.5}^{41.5}$ |
| May. | 36.9 | 36.8 | 42.3 | 36.8 | 40.0 | 40.0 | 2.9 | 40.5 | 2.9 | 41.4 | 39.9 | 39.8 | 41.5 |
| June | 36.9 | 37.2 | 42.1 | 37.1 | 40.2 | 40.0 | 2.9 | 40.5 | 2.9 | 41.7 | 40.3 | 39.8 | 41.9 |
| July .... | 36.8 | 37.2 | 42.3 | 37.0 | 39.8 | 40.0 | 3.0 | 40.4 | 2.8 | 41.7 | 40.5 | 40.0 | 41.8 |
| August.... | 36.9 36.8 | 37.4 37.0 | 42.1 41.9 | 37.1 <br> 35.8 | 39.8 <br> 39.8 | 39.8 <br> 39.4 | 2.9 2.8 | 40.2 39.7 | 2.8 <br> 2.7 | 41.7 <br> 41.8 <br> 1.8 | 40.2 40.0 | 39.9 39.4 | 41.8 41.5 |
| October. | 37.0 | 37.0 | 42.4 | 37.3 | 40.0 | 39.9 | 3.0 | 40.4 | 2.8 | 41.7 | 40.8 | 39.9 | 41.8 |
| November | 37.1 | 37.0 37.2 | 42.2 | 38.5 36.9 | 40.2 40.7 | 40.1 40.2 | 3.0 3.1 | 40.5 40.8 | 2.9 3.0 | 41.7 | 40.9 | 40.2 | 41.8 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 37.1 | 36.7 | 42.9 | 37.4 | 39.8 | 40.3 | 3.0 | 40.9 | 3.0 | 41.8 | 41.0 | 40.4 | 41.9 |
| February | 37.1 | 36.7 | 42.5 | 37.2 | 40.1 | 40.5 | 3.2 | 41.1 | 3.2 | 42.0 | 40.9 | 40.6 | 42.0 |
| March ... | 37.1. | 36.9 | 42.8 | 37.0 | 40.3 | 40.4 | 3.3 | 41.0 | 3.3 | 41.8 | 41.0 | 40.4 | 42.0 |
| April. ${ }_{\text {May }}$. | 37.2 37.0 | 36.9 36.9 | 42.5 42.3 | 36.8 36.6 | 40.5 40.5 | 40.7 40.5 | 3.5 3.4 | 41.4 41.2 | 3.7 3.5 | 42.0 41.8 | 41.1 41.0 | 40.7 40.5 | 42.0 |
| June | 37.1 | 37.4 | 42.5 | 36.7 | 40.9 | 40.7 | 3.4 | 41.3 | 3.5 | 41.8 | 41.2 | 40.7 | 42.0 |
|  | 37.2 | 37.6 | 42.2 | 36.8 | 40.4 | 40.6 | 3.4 | 41.2 | 3.5 | 42.1 | 41.2 | 40.4 | 41.9 |
| August. | 37.2 | 37.6 | 42.5 | 37.0 | 40.6 | 40.6 | 3.5 | 41.3 | 3.7 | 42.5 | 41.2 | 40.6 | 41.9 |
| September October | 37.2 37.3 | 37.4 <br> 37.3 | 42.6 42.6 | 37.1 37.2 | 41.0 40.8 | 40.6 40.7 | 3.5 3.6 | 41.3 41.5 | 3.7 3.8 | 42.0 42.2 | 41.2 41.3 412 | 40.4 40.4 | 42.0 |
| November | 37.2 | 37.1 | 42.5 | 36.5 | 41.0 | 40.8 | 3.7 | 41.6 | 3.9 | ${ }_{42.0}$ | 41.2 | 40.5 | ${ }_{41.8}^{42.1}$ |
| December | 37.1 | 37.2 | 41.8 | 35.5 | 41.2 | 40.7 | 3.8 | 41.4 | 4.0 | 42.0 | 39.8 | 40.2 | 41.5 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 37.0 | 36.6 | 41.9 | 36.2 | 40.0 | 40.5 | 3.8 | 41.5 | 4.2 | 42.1 | 40.0 | 39.1 | 41.2 |
| February ${ }_{\text {March }}$ | 37.2 | 36.8 | 41.9 | 36.0 | 40.6 | 41.0 | 4.0 | 41.9 | 4.4 | 42.2 | 40.7 | 40.6 | 42.2 |
| March . . . | 37.2 | 36.9 36.9 | 41.9 42.0 | 36.7 36.9 | 40.8 40.7 | 40.9 40.9 | 3.9 4.0 | 41.7 | 4.1 4.6 | 41.9 | 41.2 41.2 | 40.5 40.4 | 42.3 42.4 |
| Mav... | 37.1 | 37.0 | 42.4 | 37.2 | 40.7 | 40.7 | 3.9 | 41.6 | 4.2 | 41.5 | 40.9 | 40.2 | 42.3 |
| June .... | 37.1 | 37.4 | 42.5 | 37.0 | 40.9 | 40.7 | 3.8 | 41.4 | 4.0 | 41.5 | 40.9 | 40.0 | 42.2 |
| $\xrightarrow{\text { July..... }}$ August | 37.1 | 37.5 374 37 | 42.5 | 37.1 | 40.5 | 40.6 | 3.8 | 41.4 | 4.0 | 42.1 | 40.5 | 39.8 | 42.2 |
| August | 37.0 37.0 | 37.4 37.2 | 42.7 42.8 | 37.0 36.8 | 40.5 41.0 | 40.5 40.6 | 3.7 3.7 | 41.2 41.4 | 3.8 4.0 | 41.1 42.0 | ${ }_{40.6}^{40.6}$ | 39.8 39.6 | ${ }_{42.1}^{42.1}$ |
| October. | 36.9 | 36.9 | 42.6 | 36.7 | 40.7 | 40.6 | 3.7 | 47.3 | 3.9 | 41.9 | 40.6 | 39.6 | 42.0 |
| November. ... December . . . | 37.0 | 36.9 | 42.9 | 37.9 | 40.8 | 40.6 | 3.8 | 41.3 | 4.1 | 41.6 | 40.3 | 39.7 | 42.1 |
| December.... | 37.0 | 37.1 | 43.5 | 37.0 | 41.2 | 40.7 | 3.7 | 41.3 | 3.9 | 41.9 | 40.9 | 39.9 | 42.1 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{\text {January }}^{\text {february }}$ | 36.7 | 36.3 | ${ }_{433}^{42.8}$ | ${ }^{36.4}$ | 39.9 | 40.5 | 3.5 | 41.1 | 3.8 | 41.4 | 40.6 | 39.9 | 41.6 |
| March | 36.8 | 36.5 | 43.1 | 37.6 36.8 | 40.1 | ${ }_{40.4}^{40.4}$ | 3.5 <br> 3.6 | ${ }_{41.0}^{41.0}$ | 3.6 <br> 3.8 <br>  <br>  | 41.5 42.1 | 40.6 40.3 | 39.8 39.6 | 41.9 41.6 |
| April... | 36.4 | 36.2 | 43.0 | 36.4 | 39.1 | 39.3 | 2.7 | 39.7 | 2.9 | 41.2 | 40.1 | 38.8 | 41.3 |
| May | 36.7 | 36.6 | 43.2 | 36.8 | 40.3 | 40.3 | 3.4 | 41.0 | 3.5 | 42.2 | 40.2 | 39.4 | 41.5 |
| June | 36.6 | 36.9 | 43.1 | 36.9 | 40.4 | 40.2 | 3.4 | 40.8 | 3.5 | 41.9 | 40.0 | 39.4 | 41.4 |
|  | 36.7 | 37.1 | 43.0 | 36.9 | 40.0 | 40.2 | 3.4 | 40.8 | 3.5 | 41.6 | 39.8 | 39.3 | 41.4 |
| August .: | 36.6 36.5 | 37.0 <br> 3767 | 42.9 | 36.6 | 40.1 | 40.1 | 3.4 | 40.9 | 3.6 | 41.5 | 39.8 | 38.9 | 41.4 |
| September October. | 36.5 36.5 | 36.7 <br> 36.5 | 43.1 <br> 43.4 | 36.7 37.1 | 40.3 40.1 | 39.9 40.0 | 3.2 3.1 | 40.7 40.7 | 3.4 3.3 | 41.5 41.4 | 39.1 38.9 | 38.7 38.6 | 41.3 41.3 |
| November. | 36.2 | 36.7 | 36.3 | 37.0 | 39.7 | 39.5 | 2.8 | 40.3 | 3.0 | 41.9 | 38.5 | 38.6 37.8 | 41.2 |
| December. | 36.3 | 36.4 | 41.3 | 37.4 | 39.9 | 39.4 | 2.7 | 40.2 | 2.8 | 41.7 | 38.2 | 37.4 | 41.0 |

LABOR FORCE, EMPLOYMENT, AND EARNINGS--WEEKLY HOURS--Con.

| YEAR AND MONTH | AVERAGE WEEKLY GROSS HOURS PER PRODUCTION WORKER ON MANUFACTURING PAYROLLS : |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Adjusted for seasonal variation ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Durable goods industries |  |  |  |  |  |  | Nondurable goods industries |  |  |  |  |  |
|  | $\begin{aligned} & \text { Primary } \\ & \text { Pmetal } \\ & \text { industries } \end{aligned}$ | Fabricated products | Machin excep electrical | Electrical equipment and <br> supplie |  | Instru- <br> ments and related products | Miscel- <br> laneous <br> manufac turing industries | Total | Average overtim hours ${ }^{3}$ | $\begin{gathered} \text { Food } \\ \text { and } \\ \text { kindred } \\ \text { products } \end{gathered}$ | Tobacco manufac tures | $\begin{aligned} & \text { Textile } \\ & \text { mill } \\ & \text { products } \end{aligned}$ | Apparel and other textile products |
|  | Hours |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 39.9 | 40.9 | 41.5 | 40.3 | 39.7 | 40.4 | 40.5 | 40.2 |  | 43.2 | 38.9 | 39.6 | 36.0 |
| 1948 | 40.2 | 40.7 | 41.3 | 40.1 | 39.4 | 40.2 | 40.6 | 39.6 |  | 42.4 | 38.3 | 39.2 | 35.8 |
| $1949 . . . . . . .$. | 38.4 | 39.7 | 39.6 | 39.5 | 39.6 | 39.7 | 39.6 | 38.9 | ......... | 41.9 | 37.3 | 37.6 | 35.4 |
| $1950 . . . . . .$. | 40.9 | 41.5 | 41.9 | 41.1 | 41.4 | 41.3 | 40.8 | 39.7 |  | 41.9 | 38.1 | 39.6 | 36.0 |
| 1951 | 41.6 | 41.8 | 43.5 | 41.2 | 41.2 | 42.2 | 40.5 | 39.5 |  | 42.1 | 38.5 | 38.8 | 35.6 |
| 19593. | 40.8 | 41.7 | 43.0 | 41.2 | 41.8 | 42.0 | 40.7 | 39.7 |  | 41.9 | 38.4 | 39.1 | 36.3 |
| 1954. | 38.8 | 40.8 | 40.7 | 39.8 | 40.9 | 40.0 | 40.6 <br> 9.6 | 39.6 39.0 |  | 41.3 | 38.1 37.6 | 39.1 38.3 | 36.1 35.3 |
| 1955. | 41.3 | 41.7 | 42.0 | 40.7 | 42.3 | 40.9 | 40.3 | 39.9 |  | 41.5 | 38.7 | 40.1 | 36.3 |
| 1956. | 41.0 | 41.3 | 42.3 | 40.8 | 41.4 | 41.0 | 40.0 | 39.6 | 2.4 | 41.3 | 38.8 | 39.7 | 36.0 |
| ${ }_{1958}^{1957}$ | 39.6 38.3 | 40.9 39.9 | 41.1 39.8 | 40.1 39.6 | 40.8 40.0 | 40.4 39.8 | 39.7 39.2 | 39.2 <br> 38.8 | 2.2 2.2 | 40.8 40.8 | 38.4 39.1 | 38.9 38.6 | 35.7 35.1 |
| 1959 | 40.5 | 40.9 | 41.5 | 40.5 | 40.7 | 40.8 | 39.9 | 39.7 | 2.7 | 41.0 | 39.1 | 40.4 | 36.3 |
| 1960 | 39.0 | 40.5 | 41.0 | 39.8 | 40.7 | 40.4 | 39.3 | 39.2 | 2.5 | 40.8 | 38.2 | 39.5 | 35.4 |
| 1961. | 39.6 | 40.5 | 41.0 | 40.2 | 40.5 | 40.7 | 39.5 | 39.3 | 2.5 | 40.9 | 39.0 | 39.9 | 35.4 |
| 1962. | 40.2 | 41.1 | 41.7 | ${ }_{40.6}^{40.6}$ | 42.0 | 40.9 40.8 | 39.7 39.6 | $\begin{array}{r}39.6 \\ 39.6 \\ \hline 9.6\end{array}$ | 2.7 2.7 | 41.0 | 38.6 <br> 387 <br> 38.8 | 40.6 | 36.2 36.1 |
| $1964 . . . . . .$. | 41.8 | 41.7 | 42.4 | 40.5 | 42.1 | 40.8 | 39.6 | 39.7 | 2.9 | 41.0 | 38.8 | 41.0 | 36.1 35.9 |
| 1965. | 42.1 | 42.1 | 43.1 | 41.0 | 42.9 | 41.4 | 39.9 | 40.1 | 3.2 | 41.1 | 37.9 | 41.8 | 36.4 |
| 1966 | 42.1 | 42.4 | 43.8 | 41.2 | 42.6 | 42.1 | 40.0 | 40.2 | 3.4 | 41.2 | 38.9 | 41.9 | 36.4 |
| 1967. | 41.1 | 41.5 | 42.6 | 40.2 | 41.4 | 41.3 | 39.4 | 39.7 | 3.1 | 40.9 | 38.6 37.9 | 40.9 | 36.0 36.1 |
| 1969 . . . . . . . | 41.8 | 41.6 | 42.5 | 40.4 | 41.5 | 40.7 | 39.0 | 39.7 | 3.4 | 40.8 | 37.9 | 40.8 | 35.9 |
| 1970. | 40.5 | 40.7 | 41.1 | 39.8 | 40.3 | 40.1 | 38.7 | 39.1 | 3.0 | 40.5 | 37.8 | 39.9 | 35.3 |
| 1977. | 40.4 | 40.4 | 40.6 | 39.9 | 40.7 | 39.8 40.6 | 38.9 393 | 39.3 397 | 3.0 3 3 | 40.3 40.4 | $\begin{array}{r}37.8 \\ 375 \\ \hline\end{array}$ | 40.6 | 35.6 |
| 1972 | 41.6 | 41.2 | 42.0 | 40.5 40.4 | 41.8 41.9 | 40.6 40.8 | 39.3 | 39.7 | 3.3 | 40.4 | 37.5 | 41.4 | 36.0 |
| 1974. | 41.7 | 41.6 40.8 | 42.6 42.3 | 40.4 39.8 | 41.9 40.1 | 40.8 40.2 | 38.9 38.5 | 39.6 39.1 | 3.4 3.0 | 40.4 40.4 | 38.5 38.0 | 40.9 39.4 | 35.8 35.1 |
| 1971: <br> January. <br> February <br> March <br> April <br> May. <br> June |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 40.4 40.6 | 40.7 40.3 | 40.4 40.3 | 39.8 39.5 | 41.6 <br> 41.2 <br> 1 | 39.8 39.5 | 38.8 38.1 | 39.3 39.1 | 2.9 2.9 | 40.8 | 38.8 <br> 36.6 | 40.5 40.3 | 35.4 35.0 |
|  | 40.7 | 40.3 | 40.3 | 39.6 | 41.4 | 39.7 | 38.7 | 39.1 | 2.8 | 40.4 | 38.1 | 40.2 | 35.3 |
|  | 40.9 | 40.0 | 40.2 | 39.6 | 40.7 | 39.6 | 38.5 | 39.2 | 2.9 | 40.4 | 37.5 | 40.2 | 35.1 |
|  | 41.0 | 40.6 40.5 | 40.6 40.6 | 39.9 39.9 | 40.9 40.9 | 39.9 39.7 | 38.9 38.7 | 39.3 393 | 3.0 3.1 | 40.4 40.3 | 38.2 37.1 | 40.8 406 | 35.6 35.5 |
|  | 41.1 | 40.5 | 40.6 | 39.9 | 40.9 | 39.7 | 38.7 | 39.3 | 3.1 | 40.3 | 37.1 | 40.6 | 35.5 |
|  | 40.8 39 | 40.7 40.4 | 40.8 | 40.2 | 39.4 40.4 | 39.8 39.8 | 39.1 39.1 | 39.3 393 | 3.0 3 | 40.2 | 40.1 379 | 40.4 | 35.7 35.8 |
| August... | 39.2 | 39.6 | 40.4 | 39.5 | 38.7 | 39.7 | 38.9 | 39.2 | 3.0 | 40.1 | 38.2 | 40.5 | 35.8 35.4 |
| October . | 40.0 | 40.3 | 40.8 | 39.9 | 40.5 | 40.0 | 39.2 | 39.3 | 3.0 | 40.1 | 36.2 | 41.0 | 35.8 |
| November | 40.2 | 40.4 | 41.0 | 40.1 | 40.8 | 40.1 | 39.1 | 39.4 | 3.0 | 40.1 | 37.5 | 41.1 | 36.1 |
| December | 40.8 | 40.9 | 41.1 | 40.2 | 41.3 | 40.3 | 39.3 | 39.5 | 3.1 | 40.2 | 37.7 | 41.1 | 35.9 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 40.7 | 40.7 | 41.1 | 40.1 | 41.1 | 40.4 | 39.2 | 39.5 | 3.1 | 40.1 | 37.2 | 41.3 | 36.0 |
| February | 41.1 | 41.0 | 41.5 | 40.5 | 41.6 | 40.5 | 39.4 | 39.7 | 3.2 | 40.1 | 36.9 | 41.4 | 36.3 |
| March . . | 41.3 41.4 | 40.9 41.2 | 41.5 41.9 | 40.2 40.7 | 41.8 42.7 | 40.3 40.6 | 39.3 <br> 39.5 | 39.6 | 3.3 3.3 | 40.5 40.6 | 37.2 | 41.3 | 35.9 36.1 |
| Map. . . . . . . | 41.4 41.5 | 41.1 | 41.9 | 40.3 | 41.8 | ${ }_{40.6}$ | 39.5 39.4 | 39.7 39.6 | 3.3 3.2 | 40.4 | 36.9 36.8 | 41.3 | 36.1 35.7 |
| June ....... | 41.6 | 41.2 | 42.1 | 40.5 | 41.6 | 40.6 | 39.5 | 39.7 | 3.2 | 40.4 | 37.8 | 41.3 | 35.9 |
|  | 41.5 | 41.2 | 42.2 | 40.5 | 41.3 | 40.5 | 39.2 | 39.7 | 3.3 | 40.4 | 37.4 | 41.1 | 35.9 |
| August. . | 41.8 | 41.3 | 42.2 | 40.6 | 41.5 | 40.6 | 39.4 | 39.8 397 | 3.3 3 | 40.3 | 37.9 | 41.2 | 35.9 |
| September October | 41.6 42.0 | 41.3 41.4 | 42.2 42.3 | 40.4 40.7 | 42.0 41.7 | 40.6 40.6 | 39.4 39.3 | 39.7 39.8 | 3.3 <br> 3.4 | 40.3 40.4 | 37.1 38.0 | 41.3 41.4 | 36.0 36.1 |
| November | 42.6 | 41.6 | 42.5 | 40.8 | 42.2 | 40.6 | 39.3 | 39.8 | 3.4 | 40.3 | 37.6 | 41.6 | 36.1 |
| December | 42.2 | 41.5 | 42.5 | 40.6 | 42.4 | 40.5 | 39.0 | 39.6 | 3.5 | 40.2 | 37.8 | 41.4 | 35.7 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 42.5 | 41.6 | 42.5 | 40.7 | 42.5 | 40.5 | 39.0 393 | 39.1 397 | 3.4 | 40.1 | 36.5 | 39.8 | 34.7 360 |
| February | 42.7 42.4 | 41.9 41.8 | 42.9 42.7 | 40.0 40.7 | 43.0 42.2 | 40.7 40.7 | 39.3 39.3 | 39.7 39.8 | 3.4 3.5 | 40.1 | 38.5 38.5 | 41.3 | 36.0 36.2 |
| April. | 42.5 | 41.8 | 42.6 | 40.7 | 43.4 | 40.8 | 39.0 | 39.7 | 3.5 | 40.1 | 38.9 | 41.5 | 36.1 |
| May. | 42.2 | 41.7 | 42.7 | 40.6 | 42.0 | 40.8 | 39.0 389 | 39.6 39.5 | 3.4 | 40.2 | 38.1 38.4 | 41.0 | 35.9 359 |
| June .... | 42.0 | 41.6 | 42.5 | 40.1 | 42.0 | 40.6 | 38.9 | 39.5 | 3.3 | 40.1 | 38.4 | 40.9 | 35.9 |
| July, .. | 42.2 | 41.6 | 42.3 | 40.3 | 42.1 | 40.7 | 38.7 | 39.6 | 3.4 3 | 40.2 | 36.4 | 40.8 | 35.9 35.9 |
| August | 42.0 | 41.4 | 42.4 | 40.3 | 41.2 | 40.5 | 38.7 | 39.4 | 3.3 | 40.3 | 38.6 | 40.8 | 35.6 |
| September | 42.3 | 41.5 | 42.8 | 40.4 | 41.4 | 40.9 | 39.0 | 39.7 | 3.4 | 40.5 | 38.4 | 40.9 | 35.7 357 |
| October . | 43.5 | 41.5 41.6 41.4 | 42.6 42.2 | 40.1 40.2 | 41.3 41.3 | 40.8 40.9 | 38.6 38.9 | 39.5 39.6 39. | 3.3 <br> 3.4 | 40.5 | 39.1 40.2 | 40.6 | 35.7 35.7 |
| December... | 42.2 | 41.4 | 42.9 | 40.2 | 41.1 | 41.1 | 38.8 | 39.7 | 3.4 | 40.7 | 38.6 | 40.9 | 35.9 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January.... February . . | 42.0 41.6 | 41.2 | 42.5 42.5 | 39.9 40.0 | 40.4 40.4 | 40.8 40.8 | 38.6 <br> 38.9 | 39.6 39.6 | 3.4 <br> 3.2 | 40.8 40.7 | 39.2 38.9 | 40.8 40.7 | 35.4 35.7 |
| March . . | 41.7 | 41.3 | 42.6 | 40.1 | 40.5 | 40.7 | 38.9 | 39.4 | 3.3 | 40.4 | 37.4 | 40.5 | 35.5 |
| Aprit . . | 41.4 | 39.6 | 40.8 | 38.9 | 38.7 | 39.4 | 37.6 | 38.6 | 2.8 | 39.8 | 38.4 | 39.0 | 34.5 |
| May | 41.8 | 41.1 | 42.4 | 40.0 | 40.5 | 40.4 | 38.8 389 | 39.4 | 3.2 | 40.5 | 38.8 376 | 40.3 |  |
| June | 41.7 | 41.0 | 42.4 | 40.1 | 40.0 | 40.5 | 38.9 | 39.2 | 3.2 | 40.5 | 37.6 | 40.2 | 34.8 |
|  | 41.8 | 40.8 | 42.3 | 39.9 | 40.2 | 40.2 | 38.8 | 39.2 | 3.2 | 40.4 | 37.5 | 40.2 | 35.3 |
| August | 41.8 | 41.1 | 42.6 | 39.7 | 40.6 | 40.4 | 38.7 385 | 39.2 38.9 | 3.1 | 40.4 40.3 | 37.5 38.2 | 39.4 | 35.2 |
| September October | 41.9 4.1 .9 | 41.1 40.9 | 42.5 42.5 | 39.8 39.7 | 40.1 40.5 | 40.1 39.9 | 38.5 38.4 | 38.9 38.9 | 2.8 | 40.3 40.3 | 38.2 37.3 | 39.1 38.4 | 35.1 35.3 |
| November. | 41.5 | 40.4 | 42.2 | 39.5 | 39.6 | 39.9 | 37.9 | 38.4 | 2.6 | 40.1 | 37.3 | 37.7 | 34.4 |
| December. | 41.1 | 40.5 | 42.0 | 39.6 | 39.5 | 39.7 | 38.2 | 38.2 | 2.5 | 40.0 | 37.7 | 36.7 | 34.3 |

LABOR FORCE, EMPLOYMENT, AND EARNINGS--WEEKLY HOURS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--AGGREGATE HOURS


LABOR FORCE, EMPLOYMENT, AND EARNINGS--INDEXES OF AGGREGATE HOURS

| YEAR ANDMONTH | INDEXES OF AGGREGATE WEEKLY HOURS OF PRODUCTION IOR NONSUPERVISORY/ WORKERS ON PRIVATE NONAGRICULTURAL PAYROLLS 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total private | Adjusted for seasonal variation |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | Goods-producing |  |  |  |  |  | Service-producing |  |  |  |  |  |  |
|  |  | $\begin{gathered} \text { Total } \\ \text { goods- } \\ \text { producing } \end{gathered}$ | Mining | Contractconstruction | Manufacturing |  |  | $\begin{gathered} \text { Total } \\ \text { service. } \\ \text { producing } \end{gathered}$ | Transporcommuni. cation, gas, etc. | Wholesale and retail trade |  |  | Finance, insurance and real estat | Services |
|  |  |  |  |  | Total | Durable goods | Nondurable goods |  |  | Total trade | Wholesale trade | Retail trade |  |  |
|  | 1967 = 100 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  | 89.3 | 177.8 | 65.9 | 90.4 | 82.7 | 101.5 | $\ldots$ |  |  | $\ldots$ |  |  |  |
| 1948 |  | 89.1 80.3 | 178.8 152.2 | 71.9 71.0 | 89.0 79.5 | 81.2 70.0 | 100.5 93.4 |  |  |  |  |  |  |  |
| 1950 |  | 87.5 | 154.8 | 75.8 | 87.3 | 80.0 | 97.9 | ......... |  | ......... |  |  |  |  |
| 1951 |  | 94.4 | 196.2 | 86.1 | 93.6 | 90.2 | 98.6 | ........ |  | ..... | …… | ..... |  | ........ |
| ${ }_{1953}$ |  | 94.6 97.7 | 154.7 148.7 | 88.5 85.5 | 93.6 98.1 | 90.9 97.5 | 97.7 |  |  |  |  |  |  |  |
|  |  | 88.2 | 132.5 | 83.1 | 87.5 | 83.8 | 93.0 | ....... | .... | ......... | ......... | ......... | ......... | ......... |
| 1955 | ...... | 93.8 | 138.5 | 88.7 | 93.1 | 90.6 | 96.9 | ........ | ........ | $\ldots$ | ........ | ......... | ......... | ......... |
| 1956 |  | ${ }_{92.1}^{95.3}$ | 143.1 139.6 | ${ }_{92.9}^{95.9}$ | 93.5 90.5 | 97.4 88.3 | ${ }_{93.6}^{96.7}$ | ........ |  | ........ |  |  | ......... |  |
| 1958 |  | 82.8 | 119.0 | 85.9 | 81.0 | 75.4 | 89.1 | .... |  |  |  |  |  |  |
| 1959 |  | 89.0 | 119.5 | 92.2 | 87.4 | 83.1 | 93.7 |  |  |  |  | ........ |  |  |
| 1960 |  | 87.2 | 115.3 | 88.5 | 86.1 | 81.8 | 92.2 |  | ......... | ........ |  | $\ldots$ |  |  |
| 1961 1962 |  | 84.1 87.7 | 107.9 105.0 | 86.5 89.2 | 82.9 86.8 | 77.4 82.4 | ${ }_{93.3}^{90.9}$ |  |  |  |  |  |  |  |
| 1963 |  | 88.6 | 103.7 | 92.3 | 87.5 | 83.9 | 92.7 |  |  |  |  |  |  |  |
| 1964 | 91.4 | 90.8 | 104.2 | 94.7 | 89.6 | 86.8 | 93.7 | 91.9 | 95.1 | 93.1 | 92.3 | 93.4 | 93.5 | 88.3 |
| 1965 | 95.5 | 96.1 | 104.6 | 99.4 | 95.3 | 94.0 | 97.0 | 95.0 | 97.5 | 96.7 | 95.9 | 96.9 | 95.0 | 91.7 |
| 1966 1967 | $\begin{array}{r}99.6 \\ 100.0 \\ \hline\end{array}$ | 102.0 100.0 | 104.0 100.0 | 102.7 100.0 | 101.8 100.0 | 102.4 100.0 | 100.9 100.0 | 97.9 100.0 | 99.5 100.0 | 99.1 100.0 | 99.0 100.0 | 99.1 100.0 | 97.1 100.0 | 95.9 100.9 |
| 1968 | 102.4 | 101.7 | 98.2 | 101.9 | 101.8 | 101.6 | 102.1 | 102.8 | 101.3 | 102.1 | 101.6 | 102.2 | 1004.6 | 104.1 |
| 1969 | 105.8 | 104.3 | 101.5 | 110.4 | 103.3 | 103.7 | 102.8 | 106.9 | 104.5 | 105.4 | 105.3 | 105.4 | 110.6 | 109.1 |
| 1970 | 104.2 | 98.0 | 100.9 | 108.0 | 96.2 | 94.2 | 99.1 | 108.5 | 105.2 | 106.6 | 107.0 | 106.4 | 113.1 | 111.5 |
| 1971 1972 | 103.8 108.2 | 95.2 100.1 | 96.3 100.3 | 110.2 114.4 | ${ }_{97}^{92.5}$ | 89.3 96.0 | 97.2 100.1 | 109.7 113.8 | 103.1 <br> 105.4 <br>  | 108.2 | 105.9 109.8 | 109.0 113.6 | 116.3 1205 1205 | 113.0 117.3 |
| 1973 | 113.0 | 105.9 | 103.7 | 120.1 | 103.5 | 104.7 | 101.7 | 117.9 | 108.4 | 116.1 | 113.2 | 117.1 | 123.5 | 123.0 |
| 1974 | 113.0 | 103.4 | 111.7 | 117.1 | 100.7 | 102.0 | 98.8 | 119.7 | 108.6 | 116.2 | 114.4 | 116.9 | 125.0 | 127.9 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | 103.4 102.8 | 95.7 94.0 | 101.5 99.3 | 109.2 103.2 | 93.2 92.2 | 90.2 89.2 | ${ }_{96.7}^{97.5}$ | 108.7 108.9 | ${ }^{102.8}$ | 106.9 106.8 | ${ }_{105.2}^{105.8}$ | 107.3 107.4 | 113.9 114.3 | 112.4 112.0 |
| Mebruary March | 103.1 | 94.5 | 100.0 | 107.9 | 92.0 | 88.8 | 96.6 | 109.1 | 104.6 | 107.0 | 105.6 | 107.5 | 114.8 | 112.3 |
| April. | 103.4 | 94.8 | 99.9 | 109.8 | 92.0 | 88.7 | 96.8 | 109.3 | 104.5 | 107.4 | 105.3 | 108.2 | 115.3 | 112.4 |
| Mav... Jure . . | 103.7 103.7 | 95.5 95.3 | ${ }_{98.8}^{99.7}$ | 108.7 109.6 | 93.0 92.6 | 89.9 89.6 | 97.5 97.0 | 109.4 | 103.0 104.5 | 107.7 107.6 | ${ }_{105.6}^{105.8}$ | 108.5 108.3 | 116.1 166.7 | 112.7 112.5 |
| Julv | 103.2 | 95.0 | 95.9 | 109.9 | 92.3 | 89.2 | 97.0 | 108.9 | 97.0 | 108.1 | 105.3 | 109.1 | 116.9 | 113.1 |
| August... | 103.5 | 94.6 | 97.9 | 110.1 | 91.7 917 | 88.2 | 96.9 | 109.8 | 102.7 | 108.4 | 105.6 | 109.5 | 117.2 | 112.7 |
| September | 103.7 104.2 | 94.1 95.3 | ${ }_{82.3}^{98.7}$ | 107.1 112.9 | 91.7 <br> 92.7 | 87.8 89.5 | 97.3 97.3 | 110.3 <br> 110.4 <br> 10.5 | 103.8 <br> 102.0 | 108.8 109.2 10. | 106.0 106.4 | 109.8 110.3 | 117.0 117.6 | 113.5 113.9 |
| November | 104.8 | ${ }_{96.6}^{96.6}$ | 82.8 | 118.3 | 93.2 | 89.9 | 98.0 | 110.5 | 102.8 | 109.0 | 106.7 | 109.9 | 117.7 | 113.9 |
| December | 105.3 | 96.4 | 100.2 | 111.4 | 93.7 | 90.6 | 98.1 | 111.5 | 104.0 | 110.3 | 107.4 | 111.4 | 117.9 | 114.7 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | 106.0 106.3 | 97.7 <br> 98.0 | 101.3 99.7 | 117.2 113.2 113.2 | 94.1 95.2 | 91.2 92.6 | 98.4 99.0 | 111.8 112.0 | 103.5 <br> 103.8 <br> 0.8 | 110.6 110.9 | 107.3 108.3 | 111.8 111.9 | 119.3 118.9 | 115.1 115.4 |
| March . | 106.8 | 98.5 | 101.1 | 113.7 | 95.7 | 93.3 | 99.3 | 112.6 | 105.4 | 11.4 | 108.8 | 112.4 | 19.2 | 115.6 |
| April. | 107.5 | 99.4 | 99.1 | 113.4 | 96.9 | 94.8 | 100.0 | 113.1 | 104.7 | 112.0 | 109.1 | 113.1 | 120.0 | 116.5 |
| May. . June . | 107.7 108.2 | 99.4 100.0 | 98.8 99.1 | 113.8 114.6 | 96.8 97.5 | ${ }_{95.6}^{94.9}$ | 990.6 100.4 | 113.4 113.9 | 105.4 | 112.2 <br> 112.8 <br> 1 | 109.7 110.0 | 113.2 113.9 | 119.9 120.7 | 116.8 117.4 |
|  | 108.1 | 99.5 | 99.0 | 113.5 | 97.0 | 95.3 | 99.7 | 114.0 | 104.7 | 112.7 | 110.1 | 113.6 | 120.7 | 118.2 |
| August. . | 108.5 | 100.5 | 100.2 | 115.7 | 97.8 | 96.3 | 100.0 | 114.1 | 105.6 | 112.7 | 110.0 | 13.8 | 120.9 | 118.1 |
| September | $1{ }_{109.0}^{1098}$ | 101.1 |  |  | 98.4 997 |  |  |  | 105.5 | 113.2 <br> 1135 <br> 135 |  |  | 121.0 1219 | 118.6 |
| October... | 109.8 110.0 | 102.3 <br> 102.6 | 102.5 101.4 | 117.2 114.0 | 99.7 100.7 | 98.8 100.2 | 100.9 101.4 | 115.0 115.1 | 106.2 107.1 1 | 113.5 113.7 | 110.7 110.9 | 114.5 114.8 | 121.9 121.3 | 119.1 118.7 |
| December | 110.0 | 101.9 | 99.3 | 107.7 | 101.0 | 100.8 | 101.2 | 115.7 | 107.4 | 114.5 | 111.4 | 145.7 | 121.9 | 119.2 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fanuary, | 110.8 111.9 | 102.9 104.8 1 | 99.4 99.6 | 113.9 114.7 | 101.0 103.2 | 101.8 104.0 | 100.0 102.0 | 116.3 <br> 116.8 <br> 115 | 107.5 107.4 | 115.1 116.0 | 111.8 112.7 | 116.4 117.1 | 121.7 122.7 | 120.4 120.6 |
| ${ }_{\text {March }}$ Pebry | 112.3 | 105.3 | 99.2 | 117.7 | 103.3 | 103.9 | 102.5 | 117.1 | 107.8 | 116.0 | 112.7 | 117.2 | ${ }^{122.6}$ | 121.4 |
| April. | ${ }^{112.6}$ | 105.7 | 100.0 | 117.7 1199 | ${ }^{103.8}$ | 104.8 <br> 104.5 | 102.4 | 117.3 1176 1786 | 107.9 1086 | 115.9 116.2 | 112.8 1127 118 | 117.1 1175 178.5 | 123.2 | 121.9 |
| May... | 112.7 113.1 | 105.9 105.9 | 101.0 102.3 | 119.9 121.0 | 103.4 <br> 103.4 | 104.5 104.5 | 101.8 | 117.6 118.1 | 108.6 108.7 | 116.2 116.4 | 112.7 113.0 | 117.5 117.6 | 122.8 123.3 | 122.2 123.2 |
|  | 113.1 | 106.1 | 104.2 | 122.2 | 103.3 | 104.7 | 101.3 | 118.0 | 108.4 | 116.2 | 113.1 | 117.3 | 124.0 | 123.2 |
| August. | 113.1 <br> 113.5 | 105.8 106.2 | 105.3 106.2 | 121.2 121.2 | 103.1 103.6 | 104.5 105.1 | 101.0 101.4 | 118.2 <br> 118.5 <br> 189 | 109.0 108.7 | 115.8 116.3 | 113.5 <br> 113.7 | 1116.6 117.2 | 123.8 <br> 124.8 | 124.1 124.2 |
| September | 113.7 | 106.4 | 107.6 | 120.1 | 104.0 | 105.5 | 101.8 | 118.7 | 109.8 | 116.3 | 113.7 | 117.2 | 124.3 | 124.4 |
| November. ${ }^{\text {Necember }}$ | 114.5 114.1 | 107.6 | 118.4 | 124.3 | 104.7 | 106.1 | 102.5 | 119.3 | 109.4 | 117.0 | 14.7 | 117.9 | 124.3 | 125.4 |
| December.... | 114.1 | 107.5 | 111.0 | 121.9 | 104.9 | 106.5 | 102.5 | 118.7 | 108.7 | 116.0 | 114.0 | 116.7 | 125.0 | 125.2 |
| 1974: |  |  | 109.6 | 119.1 | 103.9 | 104.9 | 102.3 | 118.7 | 109.8 | 116.0 | 114.4 | 116.6 | 124.4 | 124.9 |
| ${ }_{\text {January }}$ | 114.0 | 106.5 | 111.1 | 124.9 | 103.1 | 103.9 | 101.9 | 119.2 | 109.6 | 116.3 | 114.4 | 117.0 | 124.9 | 126.1 |
| March . | 113.5 | 105.3 | 102.0 | 121.2 | 102.6 | 103.6 | 101.2 | 119.7 | 109.0 | 115.9 | 114.1 | 176.6 | 124.8 | 126.4 |
| April. | 113.0 | 103.1 | 112.1 | 118.5 | 100.1 | 101.2 | 98.5 | 119.8 | 110.0 | 116.9 | 114.5 | 117.7 | 124.8 | 126.8 |
| May | 113.9 | 105.1 | 113.0 | 118.9 | 102.5 | 103.7 | 100.6 | 120.0 | 109.6 | 116.8 | 114.8 | 117.5 | 125.0 | 127.6 128.3 |
| June | 113.6 | 104.6 | 113.4 | 117.2 | 102.1 | 103.6 | 99.8 | 119.9 | 108.5 | 116.4 | 114.5 | 117.1 | 125.3 | 128.3 |
|  | 113.6 | 104.2 | 114.0 | 115.2 | 101.9 | 103.5 | 99.7 | 120.1 | 109.0 | 116.7 | 115.0 | 117.4 | 124.7 | 128.4 |
| August ${ }_{\text {Seprember }}$ | 113.3 | 103.9 | 114.4 | 115.4 | 101.5 | 103.1 | 99.3 | 119.8 | 108.6 | 116.0 | 114.5 | 116.5 | 125.2 | ${ }_{129.1}^{128.8}$ |
| ${ }^{\text {September }}$ Octorer | 113.3 112.9 | 103.4 102.7 | 116.9 | 114.7 114.9 | 101.0 100.0 | 102.6 101.7 | 98.6 97.5 | 120.2 120.0 | 108.0 107.7 | 116.5 <br> 116.3 <br>  <br> 118.7 | 114.5 | 117.3 117.0 | 125.8 125.0 | 129.1 129.1 |
| November. | 111.3 | 99.2 | 99.7 | 112.9 | 96.8 | 98.3 | 94.5 | 119.6 | 106.8 | 115.7 | 113.8 | 116.4 | 125.1 | 129.3 |
| December. | 109.9 | 96.7 | 106.0 | 112.1 | 93.6 | 94.9 | 91.7 | 119.1 | 106.2 | 114.7 | 113.3 | 115.2 | 125.1 | 129.3 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--HOURLY EARNINGS


Footnotes giving source of data and description of series appear in the section immediately
ollowing these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--HOURLY EARNINGS--Con.


LABOR FORCE, EMPLOYMENT, AND EARNINGS--HOURLY EARNINGS--Con.


[^8]LABOR FORCE, EMPLOYMENT, AND EARNINGS--HOURLY EARNINGS AND WAGES

| YEAR AND MONTH | Indexes of average hourly earnings: Private nonfarm Economy 1 |  |  |  |  |  |  |  |  | miscellaneous wages |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Adjusted for seasonal variation |  |  |  |  |  |  |  |  | Not adjusted for seasonal variation |  |  |  |
|  | Total private |  | Mining | Contractconstruction | Manufac turing | Transpor tation, communi cation, gas, etc. | $\begin{aligned} & \text { Wholesale } \\ & \text { and } \\ & \text { retail trade } \end{aligned}$ | Finance, insurance andreal estate | Services | Construction wages 2 |  |  |  |
|  | ${ }_{\substack{\text { Current } \\ \text { dollars }}}$ | 1967 dollars |  |  |  |  |  |  |  | E NR 20 cities |  |  |  |
|  |  |  |  |  |  |  |  |  |  | Common labor | $\begin{aligned} & \text { Skilled } \\ & \hline \text { lator } \end{aligned}$ |  |  |
|  | 1967 $=100$ |  |  |  |  |  |  |  |  | Dollars per hour |  |  |  |
| 1947 | 42.6 | 63.7 |  |  | .. |  | ........ |  |  | 1.193 | 2.019 |  | 1.188 |
| 1948 | 46.0 | 63.8 67.5 |  |  |  |  |  |  |  | 1.349 | 2.248 | ${ }^{0.73}$ | 1.328 1.442 |
|  |  |  |  |  |  |  |  |  |  | 1532 | 2.518 | . 69 | 1.574 |
| ${ }_{1951}^{1950}$ | 53.7 | 69.0 69.0 |  |  |  |  |  |  |  | 1.623 | 2.668 | .77 | 1.748 |
| 1952 1953 1 | 55.4 | 70.9 |  |  |  |  |  |  |  | 1.817 | 2.842 3 | ${ }_{82}^{81}$ | 1.843 |
| 1953 1954 | ${ }_{61.7} 59.6$ | 74.4 76.6 |  |  |  |  |  |  | . | 1.875 1.983 | ${ }_{3}^{3.135}$ | . 81 | 1.937 |
| 1955 | 63.7 | 79.4 |  |  |  |  |  |  |  | 2.060 | 3.237 | . 82 | 1.965 |
| 1956 | 67.0 | 82.3 |  |  |  |  |  |  |  | 2.161 | 3.370 3 | . 86 | ${ }_{2}^{2.128}$ |
| 1958 | 770.3 | 884.5 |  |  |  |  |  |  |  | 2.435 | ${ }_{3.692}$ | . 92 | ${ }_{2}^{2.450}$ |
| 1959 | 75.8 | 86.8 |  |  |  |  |  |  |  | 2.566 | 3.863 | . 95 | 2.550 |
| 1960. | 78.4 | 88.4 |  |  |  |  |  |  |  | 2.827 | 4.031 4.190 | 97 99 | ${ }_{2}^{2.616}$ |
| 1961 | 80.8 83.5 | 90.2 |  |  |  |  |  |  |  | 2.827 <br> 2.946 | 4.190 4.348 | $\begin{array}{r}.99 \\ 1.01 \\ \hline\end{array}$ | 2.675 2.740 |
| 1963 | 85.9 | 93.7 |  |  |  |  |  |  |  | 3.082 | 4.526 | 1.05 | ${ }^{2.823}$ |
| 1964 | 88.3 | 95.1 | 88.2 | 86.6 | 90.2 | 89.4 | 87.0 | 89.2 | 86.3 | 3.242 | 4.733 | 1.08 | 2.850 |
| 1965. | 91.6 | 97.0 | 91.8 | 90.0 | 92.5 | 93.6 | 90.4 | 92.4 | 90.7 | 3.415 <br> 3.624 | 4.950 <br> 5207 | 1.14 1.23 1 | 3.008 3.106 3 |
| 1966 | 95.4 100.0 | 98.1 100.0 | 96.2 100.0 | 94.6 100.0 | 95.6 100.0 | 96.4 100.0 | 94.7 100.0 | 96.0 100.0 | 95.2 100.0 | 3.624 <br> 3.884 | 5.207 <br> 5.528 | 1.23 <br> 1.33 | 3.106 <br> 3.293 |
| 1968 | 106.3 | 102.0 | 105.6 | 107.2 | 106.1 | 105.5 | 106.9 | 105.8 | 106.1 | 4.201 | 5.956 | 1.44 | 3.466 |
| 1969 . | 113.3 | 103.2 | 113.7 | 116.4 | 112.4 | 112.2 | 113.8 | 112.2 | 114.0 | 4.629 | 6.514 | 1.55 | 3.708 |
| 1970. | 120.8 | 103.9 | 120.3 | 127.2 | 119.4 | 119.0 | 120.8 | 118.9 | 122.2 | 5.224 5988 | 7.314 8.329 | 1.64 | ${ }_{4.416}^{3.939}$ |
| 1971 | 129.4 137.8 1 | 106.7 <br> 110.0 <br>  <br> 10.4 | 127.2 137.2 | 138.0 <br> 146.2 | 127.3 <br> 135.4 <br> 1.4 | 130.0 143.4 | 128.0 134.7 | 126.2 <br> 132.1 <br> 18 | 131.6 <br> 140.5 <br> 1 | 5.988 6.638 | 8.329 9.134 | 1.73 <br> 1.84 <br> 1 | ${ }_{4}^{4.923}$ |
| 1973 | 146.6 | 110.1 | 147.6 | 154.4 | 143.6 | 155.6 | 143.1 | 138.4 | 150.1 | 7.07 | 9.58 | 2.00 | 5.427 |
| 1974 | 158.6 | 107.4 | 163.1 | 163.7 | 156.0 | 167.3 | 155.0 | 148.6 | 163.3 | 7.55 | 10.18 | 2.29 | 5.707 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 126.5 | 105.8 | 124.2 | 133.9 | 124.8 | 126.4 | 125.4 | 124.0 | 128.3 | 5.629 | 7.841 |  |  |
| March .. | 126.9 | 106.0 | 124.5 | 134.3 | 125.4 | 127.0 | 125.8 | 124.7 | 128.8 | 5.658 | 7.909 |  |  |
| Apria | 127.8 | 106.3 | 125.4 | 135.4 | 126.1 | 127.3 <br> 1287 <br> 182.1 | 126.6 | ${ }^{125.4}$ | 129.7 <br> 1307 <br> 18 | 5.724 5.903 | 7.973 8.228 | 1.76 |  |
| Mane. | 128.7 129.2 | 106.6 106.4 | 126.5 126.7 | 136.6 <br> 137.4 | 126.7 127.3 | 129.1 | 127.7 | 126.3 | 131.3 | 6.087 | 8.395 |  | 4.363 |
|  | 129.9 | 106.7 | 127.1 | 138.3 | 128.0 | 130.0 | 128.6 | 126.5 | 131.9 | 6.156 | 8.516 | 1.75 | .......... |
| August. | 130.6 | 107.1 | 129.3 | 139.3 | 128.5 1288 | $\begin{array}{r}131.1 \\ 1325 \\ \hline\end{array}$ | 129.2 | 127.4 | 133.0 133.4 | 6.176 6.182 | 8.580 |  |  |
| September | 131.0 | 107.3 | 129.6 | 139.6 | 128.8 128.9 | 132.5 <br> 132.9 <br> 135 | 129.9 129.6 | 127.0 127.4 | 133.9 133 | 6.182 6.207 | 8.611 8.648 | 1.70 |  |
| November | ${ }^{131.6}$ | 107.3 | 127.0 | 141.1 | 128.9 | 133.5 | ${ }^{130.0}$ | 127.3 | 134.5 | 6.241 | 8.689 |  |  |
| December | 133.3 | 108.3 | 132.5 | 141.5 | 131.1 | 135.8 | 131.3 | 128.3 | 135.5 | 6.270 | 8.734 |  | 4.645 |
| 1972: |  |  |  |  |  |  |  |  | 137.2 |  |  | 1.82 |  |
| January. | 134.3 <br> 134.8 <br> 158 | 108.8 108.8 | 133.7 <br> 134.1 <br> 1 | 143.4 | 132.0 132.7 | 138.2 | ${ }_{132.1}$ | 129.3 | 137.5 | 6.391 | ${ }_{8.820}^{8.94}$ | 1.82 | …........ |
| March . | 135.4 | 109.2 | 134.7 | 143.9 | ${ }^{133.3}$ | 119.7 | ${ }^{132.8}$ | 130.1 | 138.1 | 6.402 | 8.856 |  |  |
| Aprii. | 136.6 | 109.9 | 135.6 | 144.8 | 134.0 | 141.4 | 133.4 | 132.2 | 139.4 | 6.443 | ${ }_{9}^{8.906}$ | 1.84 |  |
| May. | 136.7 137.1 | 109.7 109.8 | 135.3 136.7 | 145.1 144.7 | 134.6 135.0 | 142.2 142.2 | 133.4 134.1 | 131.6 131.8 | $\begin{array}{r}139.3 \\ 139.5 \\ \hline\end{array}$ | 6.582 6.704 | ${ }_{9}^{9.174}$ |  | 4.883 |
|  | 137.9 | 109.9 | 137.5 | 145.1 | 135.4 | 144.3 | 135.0 | 132.6 | 140.4 | ${ }^{6} .758$ | 9.255 | 1.85 | .......... |
| August. | 138.4 | 110.1 | 138.3 | 145.9 | 136.0 | 144.5 | 135.1 | 132.4 | 141.1 | 6.773 68786 | ${ }^{9.280}$ |  |  |
| September | 139.7 140.2 | 110.3 <br> 110.8 | 133.6 <br> 139.4 <br> 1 | 146.7 148.1 | 136.7 <br> 137.4 <br> 1 | 144.0 14.4 | 135.9 136.8 | 132.9 <br> 133.8 | 142.0 <br> 143.5 | ${ }_{6.813}^{6.786}$ | 9.350 9.350 | 1.82 |  |
| November | 140.7 | 110.9 | 139.5 | 148.8 | 138.0 | 148.5 | 137.2 | 134.0 | 143.7 | 6.836 | 9.378 |  |  |
| December | 141.7 | 111.3 | 141.8 | 150.6 | 139.0 | 149.4 | 138.1 | 134.8 | 144.7 | 6.841 | 9.396 |  | 5.191 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 142.3 | 111.2 | 142.5 142.2 | 153.1 <br> 150.8 | 139.6 140.0 | 149.9 150.7 | 138.4 139.4 | 135.3 135.7 |  | ${ }_{6}^{6.896}$ | ${ }_{9.410}^{9.410}$ | 1.98 | $\ldots$ |
| $\stackrel{\text { February }}{\text { March }}$. | 143.3 | 110.4 | ${ }_{143.5}^{142.2}$ | 153.8 <br> 151.5 <br> 1520 | 140.6 | 1551.4 | 140.1 | ${ }_{135.8}$ | 146.5 | 6.897 | 9.414 |  |  |
| April. | 144.6 | 110.6 | 144.8 | 152.4 | 141.4 | 153.6 | 141.0 | 137.3 | 147.8 | 6.910 | 9.418 | 1.97 | $\ldots$ |
| May.... | 145.0 146.0 | 110.3 110.4 | 144.7 14.0 | 152.7 153.9 | 142.2 142.9 | 153.7 154.8 | 141.6 142.6 | 137.0 <br> 137.7 | 148.0 150.0 | 6.930 7.04 | 9.448 9.520 |  | 5.452 |
|  |  |  |  |  |  |  | 143.5 | 138.8 | 151.0 | 7.09 |  | 2.01 |  |
|  | 147.0 147.7 | 110.8 109.4 | 148.6 148.5 | 154.2 <br> 154.6 | 143.8 144.6 | 155.4 157.8 | 144.0 | 138.8 | 151.2 | 7.19 | 9.66 | 2.01 | .... |
| September | 148.8 | 109.9 | 150.2 | 155.8 | 145.5 | 158.6 | 145.3 | 140.4 | 152.8 | 7.22 | 9.72 |  |  |
| October... | 149.5 | 109.5 | ${ }^{150.6}$ | 155.9 | 146.5 | 1595.2 | 145.9 | 140.0 | 1535 | ${ }_{7}^{7.22}$ | 9.76 <br> 9.80 | 1.98 |  |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { January }}$ February | 151.8 <br> 1528 <br> 1 | 108.4 107.9 | 154.2 <br> 155.8 | 156.2 <br> 157.8 | 148.8 149.7 | ${ }_{162.7}^{161.6}$ | 148.6 149.2 | ${ }_{143.3}^{14.0}$ | 156.7 1578 | 7.31 | 9.85 | 2.17 | ......... |
| March | 153.9 | 107.5 | 157.2 | 159.0 | 150.8 | 163.6 | 150.3 | 144.0 | 158.8 | 7.31 | 9.90 |  |  |
| April . | 154.7 | 107.4 | 158.9 | 159.7 | 152.1 1538 | 164.0 1648 | 150.7 <br> 1534 <br> 154 | 144.5 <br> 145 <br> 15 | ${ }_{16}^{16.0}$ | 7.31 <br> 7.31 | 9.91 | 2.24 |  |
| May ... | 156.5 158.5 | 107.6 107.9 | 160.9 162.6 | 160.7 162.7 | 153.8 155.6 | 164.8 166.6 | 153.4 155.0 | 145.9 148.9 | ${ }_{164.3}^{162 .}$ | 7.41 | 9.91 10.05 |  | 5.711 |
| June ........ |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 159.2 | 107.5 | 164.0 | 163.6 | 156.9 | 167.6 | 155.8 | 148.2 | 163.5 | 7.56 773 | 10.27 | 2.28 |  |
| August .. | 160.6 | 107.2 | 165.9 | 166 | 158.1 159.7 | 167.7 170.3 | 155.4 158.7 | 180.1 <br> 152.6 <br> 1 | 164.9 165.9 | 7.78 | 10.39 10.40 |  | .......... |
| September | 162.0 <br> 163.3 | 107.0 <br> 106.8 <br> 108 | 167.6 <br> 168.8 <br> 1720 | 167.3 167 | ${ }_{161.3}^{159.7}$ | 172.4 | ${ }_{159.6}$ | ${ }^{152.9}$ | 167.0 | 7.86 | 10.50 | 2.30 |  |
| November. | 164.2 | 106.4 | 167.9 | 168.3 | ${ }_{163.5}^{162.5}$ | 1772.7 173.6 | 160.4 | 153.9 155.0 | 168.3 169.4 | 7.88 7.90 | 10.55 10.58 |  |  |
| December. . . . | 165.4 | 106.4 | 172.6 | 169.6 | 163.6 | 173.6 | 161.1 | 155.0 | 169.4 | 7.90 | 10.58 |  | 5.698 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

LABOR FORCE, EMPLOYMENT, AND EARNINGS--WEEKLY EARNINGS

| YEAR ANDMONTH | AVERAGE WEEKLY EARNINGS PER PRODUCTION (OR NONSUPERVISORY) WORKER ON PRIVATE NONAGRICULTURAL PAYROLLS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Seasonally adjusted |  |  |  | Not adjusted for seasonal variation |  |  |  |  |  |  |  |  |  |  |  |
|  | Gross earnings <br> Total private |  | $\begin{array}{\|c\|} \hline \text { Spendable earnings } 2 \\ \hline \begin{array}{c} \text { Married worker } \\ \text { with } 3 \text { dependents } \end{array} \\ \hline \end{array}$ |  | $\underset{\text { private }}{\substack{\text { Total }}}$ | Mining | Contract construc tion | Manufacturing |  |  | Transportation communication, electric, gas,etc. | Wholesale and retail trade |  |  | $\begin{array}{\|c\|} \begin{array}{c} \text { Finance, } \\ \text { insurances, } \\ \text { and } \\ \text { real estate } \end{array} \\ \hline \end{array}$ | Services |
|  |  |  | Total | Durable goods |  |  |  | $\begin{aligned} & \text { Non- } \\ & \text { durable } \\ & \text { goods } \end{aligned}$ | Total | Wholesale trade |  | Retail |  |  |
|  | Current dollars | $\begin{gathered} 1967 \\ \text { dollars } \end{gathered}$ |  |  |  |  |  |  |  |  |  |  | Current dollars | $\begin{aligned} & 1967 \\ & \text { dollars } \end{aligned}$ |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 45.58 | 68.13 | 44.64 | 66.73 | 45.58 | 59.94 | 58.87 | 49.17 | 51.76 | 46.03 |  | 38.07 | 50.14 | 33.77 | 43.21 |  |
| 1948 | 49.00 | 67.96 | 48.51 | 67.28 | 49.00 | 65.56 | 65.27 | 53.12 | 56.36 | 49.50 | $\ldots$ | ${ }^{40.80}$ | 53.63 55.49 | ${ }^{36.22}$ | 45.48 |  |
| 1949 | 50.24 | 70.36 | 49.74 | 69.66 | 50.24 | 62.33 | 67.56 | 53.88 | 57.25 | 50.38 |  | 42.93 | 55.49 | 38.42 | 47.63 |  |
| 1950 | 53.13 | 73.69 | 52.04 | 72.18 | 53.13 | ${ }^{67.16}$ | 69.68 | 58.32 | 62.43 | 53.48 |  | 44.55 | 58.08 | 39.71 | 50.52 |  |
| 1951 | 57.86 | 74.37 | 55.79 | 71.71 | 57.86 | 74.11 | ${ }^{76.96}$ | ${ }^{63} \mathbf{6 3 4}$ | 68.48 | 56.88 |  | 47.79 | ${ }_{62}^{62.02}$ | 42.82 | 54.67 |  |
| 1952 | ${ }_{6}^{60.65}$ | 76.29 | 57.87 | 72.79 | 60.65 6376 | 77.59 83.03 | 82,.86 | 67.16 70.47 | 72.63 76.63 | 59.95 6257 |  | 49.20 51.35 | 65.53 6902 | 43.38 45.36 | 57.08 59.57 |  |
| 1953 | 63.76 64.52 | 79.60 80.15 | 60.31 60.85 | 75.29 75.59 | 63.76 64.52 | 83.03 82.60 | 86.41 88.91 | 70.47 70.49 | 76.63 76.99 | 62.57 63.18 |  | 51.35 53.33 | 69.02 71.28 | 45.36 47.04 | 59.57 <br> 62.04 |  |
| 1955 | 67.72 | 84.44 | 63.41 | 79.06 | 67.72 | 89.54 | 90.90 | 75.70 | 82.19 | 66.63 | $\ldots$. | 55.16 | 74.48 | 48.75 | 63.92 |  |
| 1956 | 70.74 | 86.90 | ${ }^{65.82}$ | 80.86 | 70.74 | ${ }^{95.065}$ | 96.38 | 78.78 | 85.28 | 70.09 | $\ldots$ | 57.48 | 78.57 | 50.18 | ${ }_{6}^{65.68}$ |  |
| 1957 1958 | 73.33 75.08 | 86.99 86.70 | 67.71 69.11 | 80.32 79.80 | 73.33 <br> 75.08 <br> 7.8 | 98.65 96.08 | 100.27 103.78 | 81.59 82.71 | 88.26 89.27 | 72.52 74.11 | ..... | 59.60 61.76 | 81.41 84.02 | 52.20 54.10 | 67.53 70.12 |  |
| 1959 | 78.78 | 90.24 | 71.86 | 82.31 | 78.78 | 103.68 | 108.41 | 88.26 | 96.05 | 78.61 |  | 64.41 | 88.51 | 56.15 | 72.74 |  |
| 1960 | 80.67 | 90.95 | 72.96 | 82.25 | 80.67 | 105.44 | 113.04 | 89.72 | 97.44 | 80.36 |  | 66.01 | 90.72 | 57.76 | 75.14 |  |
| 1961 | 82.60 | 92.19 | 74.48 | 83.13 | 82.60 | 106.92 | ${ }^{118.08}$ | 92.34 | 100.35 | 82.92 |  | 67.41 | 93.56 | 58.66 | 77.12 |  |
| 1962 | 85.91 | 94.82 | 76.99 7856 | 84.98 | 85.91 | 110.43 114.40 | 122.47 127.19 | ${ }_{99.63}^{96.56}$ | 104.70 108.09 | 85.93 87.91 |  | ${ }_{72.01}^{69.91}$ | 96.22 99.47 | 60.96 62.66 | 80.94 84.38 |  |
| 1964 | 88.46 91.33 | 96.47 98.31 | 78.56 <br> 82.57 | 85.67 88.88 | 88.46 91.33 | 14.40 117.74 | 132.06 132.06 | $\begin{array}{r}\text { 102.63 } \\ \hline 10.97\end{array}$ | 112.19 | ${ }_{90} 8.91$ | 118.37 | 74.28 | 102.31 | 64.75 | 85.79 | 69.84 |
| 1965 | 95.06 | 100.59 | 86.30 | 91.32 | 95.06 | 123.52 | 138.38 | 107.53 | 117.18 | 94.64 | 125.14 | 76.53 | 106.49 | 66.61 | 88.91 | 73.60 |
| 1966 | 98.82 | 101.67 | 88.66 | 91.21 | 98.82 | 130.24 | 146.26 | 112.34 | 122.09 | 98.49 | 128.13 | 79.02 | 111.11 | 68.57 | 92.13 | 77.04 |
| 1967 | 101.84 | 101.84 | 90.86 | 90.86 | 101.84 | 135.89 | 154.95 | 114.90 | 123.60 | 102.03 | 131.22 | 81.76 | 116.06 | 70.95 | 95.46 | ${ }_{83}^{80} 88$ |
|  | 114.61 | 103.39 104.38 | 95.28 99.99 | 91.44 91.07 | 114.61 <br> 18.7 | 142.23 155.23 | 164.49 181.54 | 122.51 129.51 | 132.07 139.59 | 109.05 115.53 | 138.85 <br> 148.15 | 86.40 90.78 | 122.31 129.85 | 74.95 78.66 | 101.75 108.70 | 83.97 $\mathbf{9 0} 57$ |
| 1970 | 119.46 | 102.72 | 104.61 | 89.95 | 119.46 | 164.40 | 195.45 | 133.73 | 143.07 | 120.43 | 155.93 | 95.66 | 137.60 | 82.47 | 113.34 | 96.66 |
| 1971 | 127.28 | 104.93 | 112.41 | 92.67 | 127.28 | 172.14 | 211.67 | 142.44 | 153.12 | 128.12 | 169.24 | 100.39 | 146.07 | 86.61 | 120.66 | 103.28 |
| 1972 | 136.16 | 108.67 | 121.09 | 96.64 | ${ }^{136.16}$ | 187.43 | 222.51 | 154.69 | 167.68 | 137.76 | 187.92 | 105.65 | 154.81 | 90.99 | 126.88 | 110.14 |
| 1973 | 145.43 | 109.26 | 127.41 | 95.73 | 145.43 | 201.03 | 235.69 | 166.06 | 180.11 | 145.73 | 204.62 | 111.04 | 162.74 | 95.57 | 132.10 | 117.64 |
| 1974 | 154.45 | 104.57 | 134.37 | 90.97 | 154.45 | 220.90 | 249.08 | 176.40 | 190.88 | 156.01 | 218.29 | 118.33 | 174.66 | 101.04 | 140.19 | 127.46 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 123.58 | 103.47 | 109.49 | 91.68 | 122.24 | 169.18 168.02 | ${ }_{19632}^{198.36}$ | 138.20 13829 | 148.77 148.83 | 124.09 123.84 | 160.38 165.24 | 97.16 97.57 | 144.37 <br> 141.45 | 83.43 83.74 | 117.07 118.86 | 99.96 100.64 |
| Februry March | 124.32 <br> 124.72 | 103.98 104.10 | 110.07 110.39 110.2 | ${ }_{9}^{92.14}$ | 122.98 <br> 123.68 | 168.02 <br> 168.82 <br> 178 | 196.32 203.87 | 138.29 <br> 139.74 <br> 1 | 148.83 <br> 150.72 | 123.84 <br> 124.87 | 165.24 164.02 | ${ }_{98.20}^{97.57}$ | 141.45 <br> 142.16 <br>  <br> 1 | 83.74 88.07 | 118.86 <br> 119.56 <br> 18.80 | 100.64 100.98 |
| April . | 125.80 | 104.65 | 111.24 | 92.54 | 124.41 | 171.32 | 204.06 | 139.44 | 150.00 | 125.65 | 164.41 | 98.83 | 142.63 | 84.92 | 119.93 | 101.32 |
| May. | 126.20 | 104.47 | 111.56 | 92.35 | ${ }^{125.86}$ | 171.32 | ${ }_{2} 207.38$ | 142.00 | 153.09 | 127.01 | 164.36 | 99.24 | 145.33 | 85.58 | 121.40 | 101.70 |
| June | 126,94 | 104.58 | 112.14 | 92.39 | 127.97 | 172.53 | 212.24 | 143.51 | 154.63 | 128.77 | 169.31 | 101.24 | 146.40 | 87.38 | 120.62 | 102.60 |
|  | 126.96 | 104.31 | 112.15 | 92.15 | 127.97 | 172.55 | 214.70 | 142.09 | 151.58 | 129.23 | 161.59 | 103.25 | 146.83 | 89.78 | 121.32 | 104.75 |
| August. . | 128.04 | 104.94 | 113.01 | 92.62 | 129.40 | 173.85 | 218.50 | 141.69 | 151.60 | 129.17 | 172.55 | 103.32 | 147.63 14768 | 89.44 | 122.02 | 104.79 |
| September | 128.06 129.50 | 104.87 105.86 | 113.02 114.16 | ${ }_{93}^{92.56}$ | 129.87 129.87 129 | 175.14 167.78 | 214.54 <br> 223 | 143.28 143.60 | 152.80 154.71 | 1390.75 <br> 129.63 <br> 13.23 | 176.23 <br> 174.12 | 101.73 101.50 | 147.68 148.06 | 87.88 87.36 | 120.70 <br> 121.73 | 105.03 105.03 |
| November | 130.22 | 106.21 | 114.73 | 93.57 | 129.87 | ${ }^{165.85}$ | 221.51 | 144.72 | 155.47 | ${ }^{130.28}$ | 174.96 | 101.21 | 148.85 | 86.84 | 121.40 | ${ }^{105.06}$ |
| December | 131.33 | 106.68 | 115.59 | 93.89 | 131.32 | 183.18 | 214.40 | 150.18 | 162.70 | 133.73 | 178.64 | 103.31 | 152.74 | 89.26 | 122.51 | 106.70 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 132.45 | 107.28 | 118.17 | 95.72 | 131.02 | 184.45 | 212.06 | 147.66 | 159.18 | ${ }^{132.16}$ | 177.95 | 103.06 | 151.27 | 88.31 | 125.74 | 106.79 |
| February | 133.19 | 107.45 | 118.75 | 95.80 | 131.39 | 181.86 | 213.25 | 149.17 | 161.17 | 133.23 | 180.10 | 102.76 | 151.65 | 88.05 | 125.06 | 107.78 |
| March | 133.93 | 108.01 | 119.34 | 96.24 | ${ }^{132.84}$ | 182.30 | 216.90 | 150.72 | 163.18 | 133.96 135.49 | 181.35 <br> 182.40 | 103.70 104.05 | 152.43 153.24 | 88.64 89.51 | 125.43 127.60 | 107.80 108.80 |
| ${ }_{\text {Aprin }}$. | 135.41 <br> 134.68 | 108.93 108.02 | 120.50 119.93 | 96.94 96.19 | 133.32 | ${ }_{184.43}$ | 216.87 219.47 | 152.69 153.09 | 165.21 166.04 | 135.49 135.88 | ${ }_{185} 8.03$ | 104.05 | 153.24 152.83 | ${ }_{89.24}$ | ${ }^{125.83}$ | 108.16 |
| June | 135.42 | 108.43 | 120.51 | 96.49 | 136.51 | 188.34 | 221.03 | 155.01 | 168.06 | 137.66 | 187.27 | 106.50 | 154.00 | 92.00 | 126.14 | 109.10 |
|  | 136.52 | 108.82 | 121.38 | 96.76 | ${ }^{137.62}$ | 185.71 | 224.15 | 153.12 | 164.42 | 138.11 | 190.13 | 108.00 | 155.19 | 93.96 | 127.60 | 111.36 |
| August. | 137.27 | 109.28 | 121.97 | 97.10 | 138.37 | 188.31 | 228.60 | 154.28 | 166.46 | 138.80 | 191.82 | 107.70 | 153.63 | 93.69 | ${ }^{126.51}$ | 110.72 |
| September | ${ }^{138.01}$ | 109.45 | 122.55 | 97.19 | 139.88 | 191.33 | 233.17 | 158.26 | 171.80 | 140.40 | 192.04 | ${ }^{107.06}$ | 156.41 | 92.00 | ${ }^{126.94}$ | 111.52 |
| October | 139.50 | 110.26 | 123.73 | 97.79 | 140.25 | 190.92 | ${ }^{235.22}$ | 157.90 | 171.39 | ${ }^{140.10}$ | 194.47 | 106.79 | ${ }^{156.81}$ | 91.52 | 128.71 | 112.87 |
| November | 139.87 | 110.21 | 124.02 | 97.72 | 139.50 | 192.13 | ${ }_{2}^{221.60}$ | 159.90 | 173.89 | 141.20 | 195.29 | 106.49 | 157.21 | 91.30 | 127.67 | 112.55 |
| December | 140.24 | 110.14 | 124.31 | 97.63 | 140.24 | 192.78 | 220.15 | 163.15 | 178.08 | 142.44 | 196.50 | 108.02 | 160.40 | 93.23 | 129.13 | 113.56 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 140.23 | 109.58 | 123.39 | 96.42 | 138.71 | 192.51 | 220.11 | 159.60 | 173.84 | 139.35 | 195.37 | 107.30 | 157.61 | 91.74 | 129.89 | 113.23 |
| February | 141.73 | 110.11 | 124.55 | 96.76 | 139.84 | 190.03 | 217.22 | 161.59 | 176.38 | 141.09 | 196.66 | 107.99 | 158.79 | 92.40 | 130.98 | 113.57 |
| March | 142.48 | 109.77 | 125.13 | 96.40 | 140.96 | 190.44 | 226.77 | ${ }^{162.38}$ | 176.38 | 142.56 | ${ }^{196.18}$ | 108.33 | 159.59 | 92.73 | ${ }^{130.26}$ | 114.58 |
| April | 143.59 | 109.80 | 125.99 | 96.34 | 142.07 | 193.91 | ${ }^{228.75}$ | 163.61 | 178.05 | 143.39 | 198.90 | 109.02 | 159.95 | 93.39 | 131.72 | 115.26 |
| May. | 143.58 144.69 | 109.22 109.38 | 125.98 126.84 | 95.83 95.89 | 143.19 145.86 | 197.58 201.67 | 234.24 237.38 | 164.02 165.65 | 178.46 179.73 | 143.78 144.91 | 201.38 204.09 | 109.37 111.94 | 161.56 162.76 | 93.72 96.67 | 130.29 131.00 | 115.26 117.65 |
|  | 145.80 | 109.88 | 127.69 | 96.23 | 147.00 | 201.54 | 240.41 | 165.24 | 177.96 | 146.49 | 206.73 | 113.56 | 163.96 | 98.38 | 132.82 | 119.72 |
| August | 146.15 | 108.25 | 127.96 | 94.78 | 147.36 | 202.06 | 242.70 | 164.84 | 177.53 | 146.49 | 210.74 | 113.28 | 163.55 | 97.87 | 131.73 | 118.68 |
| September | 147.26 | 108.80 | 128.82 | 95.18 | 149.17 | 207.31 | 245.80 | 169.74 | 183.90 | 149.60 | 211.23 | 113.12 | 165.90 | 96.94 | 133.58 | 120.36 |
| October | 147.60 | 108.15 | 129.08 | 94.58 | 148.34 | 205.97 | 244.88 | 168.91 | 182.99 | 148.50 | 211.75 | 112.16 | 164.67 | 96.10 | 132.85 | 119.65 |
| November | 149.11 | 108.36 | 130.25 | 94.66 | 748.77 | 209.84 | 242.45 | 170.54 | 184.26 | 150.44 | 211.12 | 112.50 11382 | 166.66 | 96.43 | 133.59 135.79 | 120.33 12204 |
| December. | 149.48 | 107.90 | 130.53 | 94.22 | 149.88 | 216.32 | 237.62 | 174.28 | 189.42 | 152.00 | 210.89 | 113.82 | 169.09 | 97.61 | 135.79 | 122.04 |
| 1974: | 149.00 | 106.40 | 130.16 | 92.94 | 147.02 | 212.42 | 226.55 | 168.78 | 181.85 |  | 210.53 | 112.89 |  | 96.58 |  |  |
| February | 150.55 | 106.30 | ${ }^{131.36}$ | 92.75 | 148.56 | 214.86 | 236.39 | 169.62 | 182.74 | 150.14 | 211.20 | 113.57 | 167.18 | 96.88 | ${ }^{136.52}$ | ${ }^{123.01}$ |
| March | 150.88 | 105.46 | 131.61 | 91.99 | 149.29 | 213.35 | 238.63 | 170.85 | 184.87 | 150.92 | 209.75 | 114.24 | 168.39 | 97.52 | 136.15 | 123.68 |
| April | 149.97 | 104.15 | 130.91 | 90.97 | 148.78 | 218.62 | 235.80 | 156.57 | 179.39 | 148.61 | 213.06 | 115.26 | 169.51 | 98.43 | 136.52 | 124.35 |
| May | 153.04 | 105.20 | 133.28 134.09 | ${ }_{9}^{91.62}$ | 152.62 155.35 | 222.48 227.24 | 242.88 250.33 | 174.90 17776 | 189.83 191.94 |  | 214.52 216.54 |  | 171.94 174.78 | 100.10 102.61 |  |  |
| June | 154.09 | 104.96 | 134.09 | 91.34 | 155.35 | 227.24 | 250.33 | 177.76 | 191.94 | 156.42 | 216.54 | 119.37 | 174.78 | 102.61 | 139.83 | 128.59 |
|  | 155.61 | 105.11 | 135.26 | 91.37 | 156.93 | 225.94 | 253.84 | 177.20 | 189.95 | ${ }^{158.38}$ | 222.09 | 121.45 | 176.01 | 104.81 | 139.46 <br> 140.94 | 129.03 |
| August | 156.28 | 104.37 | 135.78 | 90.68 | 157.62 | 228.00 | 258.62 | 178.45 | 192.04 | 159.57 | ${ }^{220.86}$ | 121.80 | 176.61 | 105.14 | 140.94 | 129.00 |
| September | 157.32 | 103.85 | 136.58 | 90.16 | 159.65 | 233.49 | 263.58 | 182.96 | 198.03 | 160.74 | ${ }^{225.43}$ | 121.06 | 180.11 | 103.02 | 143.50 | ${ }^{130.90}$ |
| October | 158.41 | ${ }^{103.64}$ | 137.42 | 89.91 | 159.51 | ${ }^{235.64}$ | 265.62 | 183.26 | 199.59 | 160.29 | 226.49 | 120.31 | 179.18 | 102.40 | 142.74 | 130.08 13070 |
| November. | 157.47 | 102.07 | 136.70 | 88.61 | 157.40 | 192.37 | 255.50 | 182.22 | 198.05 | 159.80 | 223.68 | 120.29 | 180.65 | 102.08 10430 | 143.86 146.46 | 130.70 13250 |
| December. | 158.99 | 102.26 | 137.87 | 88.67 | 159.43 | 224.80 | 259.44 | 185.93 | 202.86 | 161.70 | 224.87 | 122.09 | 183.69 | 104.30 | 146.46 | 132.50 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables,

LABOR FORCE, EMPLOYMENT, AND EARNINGS--HELP-WANTED INDEX, LABOR TURNOVER, STRIKES


LABOR FORCE, EMPLOYMENT, AND EARNINGS--UNEMPLOYMENT INSURANCE PROGRAMS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{4}{*}{Year and} \& \multirow[b]{3}{*}{ALL
PRO. GRAMS,
INSURED UNEMMENT. WEEKLY AGE 1} \& \multicolumn{6}{|c|}{State programs \({ }^{2}\)} \&  \& \multicolumn{4}{|c|}{VETERANS' PRograms \({ }^{4}\)} \& \multicolumn{3}{|l|}{RAILROAD Program \({ }^{\text {s }}\)} \\
\hline \& \& \multirow[b]{2}{*}{|nitial claims} \& \multicolumn{3}{|c|}{Insured unemployment} \& \multirow[b]{2}{*}{Beneficiaries, weekly
average average} \& \multirow[b]{2}{*}{Benefits
paid} \& \multirow[b]{2}{*}{Insured
unemployment, weekly
average} \& \multirow[b]{2}{*}{Initial
claims} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Insured } \\
\text { cunem. } \\
\text { ployment, } \\
\text { weekly } \\
\text { average }
\end{gathered}
\]} \& \multirow[b]{2}{*}{Beneficiaries, weekly
average averag} \& \multirow[b]{2}{*}{Benefits paid} \& \multirow[b]{2}{*}{\(\underset{\substack{\text { Appli- } \\ \text { cations }}}{ }\)} \& \multirow[b]{2}{*}{} \& \multirow[b]{2}{*}{Benefits
paid} \\
\hline \& \& \& Weekly average \&  \& tof ployment \& \& \& \& \& \& \& \& \& \& \\
\hline \& \multicolumn{3}{|c|}{Thousands} \& Unad- \& \(\stackrel{\text { Ad- }}{\text { Ad }}\) \& Thou- \& Mil. of dollars \& \multicolumn{5}{|c|}{Thousands} \& \multicolumn{2}{|l|}{Thousands} \& Mil. of dolairs \\
\hline 1947
1948 \& \begin{tabular}{l}
1,793 \\
1,446 \\
\hline
\end{tabular} \& 9.724
10.401 \& 997
980 \& 3.1
3.0 \& \& 852
821 \& 775.1
789.9 \& ....... \& \begin{tabular}{l}
4,854 \\
3,730 \\
\hline 2
\end{tabular} \& 742
427 \& 761
435 \& 970.5
510.2 \& \({ }_{267}^{257}\) \& \(\begin{array}{r}54 \\ 39 \\ \hline\end{array}\) \& 39.4
29.0 \\
\hline \& 2.474 \& 17,660 \& 1,973 \& 6.2 \& \& 1,666 \& 1,736.0 \& \& 2,724 \& 380 \& 388 \& 430.2 \& 347 \& 121 \& 104.0 \\
\hline \& 1,615
1,000 \& 12,251
10,836 \& \begin{tabular}{l}
1.513 \\
\hline 969 \\
\hline
\end{tabular} \& 4.8
2.8 \& \(\ldots\) \& 61.305

797 \& $\begin{array}{r}1.373 .1 \\ 840.4 \\ \\ \hline\end{array}$ \& $\ldots$ \& 160
17 \& 31
2 \& 32
3 \& $\begin{array}{r}34.7 \\ 2.2 \\ \hline 1\end{array}$ \& ${ }_{233}^{562}$ \& 71
29 \& 60.0
20.2 <br>
\hline 1952 \& 1.100 \& 11,174 \& 1.044 \& 2.9 \& \& 874 \& 998.2 \& \& 739 \& 815 \& 815 \& 93.1 \& 220 \& 41 \& 41.8 <br>
\hline 1953 \& 1,062 \& 11,349 \& 990 \& 2.8 \& \& 812 \& 962.2 \& \& 219 \& 32 \& 34 \& 41.7 \& 264 \& 40 \& 46.7 <br>
\hline 1954 \& 2,056 \& 15,781 \& 1.870 \& 5.2 \& \& 1.615 \& 2,026.9 \& \& 418 \& 80 \& 90 \& 107.7 \& 316 \& 106 \& 157.1 <br>
\hline 1955 \& 101.417 \& 11.745 \& 1.265 \& 3.5 \& ....... \& 111,099 \& 1,350.3 \& 25 \& 380 \& \& 72 \& 87.7 \& 12203 \& 57 \& 93.3 <br>
\hline 1956 \& 1,327 \& 11,819 \& 1,215 \& 3.2 \& \& 111.037 \& 1,380.7 \& 22 \& 296 \& 46 \& 51 \& 60.9 \& 247 \& 46 \& 70.4 <br>

\hline 1957 \& $\begin{array}{r}1,567 \\ \hline 2 \\ \hline\end{array}$ \& 14,014 \& 1,446 \& 3.6 \& \& 111,250 \& 1 | $1,733.9$ |
| :--- |
| 1515 | \& 25 \& 257 \& 40 \& 45 \& 53.1 \& 278 \& 58 \& ${ }^{93.5}$ <br>

\hline 1959. \& 2,750
1,847 \& 19,307
14,614 \& 1,584
1,526 \& ${ }_{4.4}^{6.4}$ \& .... \& 111,475 \& $13,512.7$
2,790 \& 36
32 \& 290
321 \& 60
53 \& $\stackrel{67}{50}$ \& 82.0
79.6 \& 428
260 \& 127
78 \& ${ }_{14} 2284.5$ <br>
\hline 1960. \& 2.068 \& 17,213 \& 1,908 \& 4.8 \& ... \& 1.640 \& 2.726 .7 \& 33 \& 346 \& 55 \& 52 \& 84.3 \& 316
371 \& 72 \& 156.1 <br>
\hline 1961 \& 2.481 \& 18,187 \& 2,290 \& 5.6 \& \& 2,004 \& $3,422.7$

2 \& $\begin{array}{r}33 \\ 29 \\ \hline 8\end{array}$ \& 338
331 \& 67 \& 65
47 \& 107.5
797 \& 271
206 \& 92
62
62 \& <br>
\hline 1964 \& 1,726 \& 13,938 \& 1,607 \& 3.8 \& \& 1,373 \& 2,522.1 \& 30 \& 335 \& 51 \& 48 \& 90.2 \& 155 \& 38 \& 78.4 <br>
\hline 1965 \& 1,419 \& 12,047 \& 1,328 \& 3.0 \& \& 1.131 \& 2.166 .0 \& 25 \& 266 \& 36 \& 34 \& 67.5 \& 138 \& 30 \& 60.3 <br>
\hline 1966 \& 1,123 \& 11.575 \& 1.061 \& 2.3 \& ....... \& 895 \& 1.771 .3 \& 20 \& 182 \& 21 \& 19 \& 39.5 \& 145 \& 20 \& 39.3 <br>
\hline 1967 \& 1.270 \& 11.760 \& 1,205 \& 2.5

2.2 \& \& | 1.017 |
| :---: |
| 936 | \& ${ }_{2,0316}^{2,092.3}$ \& ${ }_{23}^{20}$ \& 222

289 \& ${ }_{32}^{23}$ \& 21
29 \& 46.3
69.2 \& 241
139
139 \& 20
20 \& 40.6
40.4 <br>
\hline 1968. \& 1,177 \& 10,385 \& 1,101 \& 2.1 \& \& 923 \& 2,127.9 \& 20 \& 333 \& 37 \& 34 \& 87.0 \& 100 \& 17 \& 37.0 <br>
\hline 1970. \& 152.070 \& 15,387 \& 1,805 \& 3.4 \& \& 1.518 \& 3,848.5 \& 31 \& 556 \& 79 \& 75 \& 203.2 \& 128 \& 18 \& 38.7 <br>
\hline $1971 .$. \& 2,593 \& 15,337 \& 2.150 \& 4.1 \& \& 1.814 \& 164.957 .0 \& 34 \& $6^{622}$ \& 139 \& 115 \& 356.0 \& 609 \& 26 \& 75.7 <br>
\hline 1972. \& 2,186 \& 13,580 \& 1,848 \& 3.5 \& \& 1,467 \& $164,471.0$ \& ${ }^{36}$ \& 523 \& 106 \& 103 \& 361.8 \& 105 \& 20 \& 51.5 <br>
\hline 1973 \& 1.783 \& ${ }^{12,820}$ \& 1,632 \& 2.7 \& \& 1,371 \& $164,007.6$ \& 38 \& 350 \& 62 \& 60 \& 209.4 \& ${ }_{9}^{93}$ \& 12 \& 30.6 <br>
\hline 1974. \& 2,568 \& 18,880 \& 2,260 \& 3.5 \& \& 1,874 \& 16 5,974.9 \& 40 \& 377 \& 71 \& 65 \& 249.2 \& 69 \& 10 \& 22.2 <br>
\hline \multicolumn{16}{|l|}{1971:} <br>
\hline January. \& 3,216 \& 1,756

1,291 \& | 2,799 |
| :--- |
| 2,751 |
| 2 | \& 5.2 \& 3.8

3.8 \& | 2,302 |
| :--- |
| 2,423 | \& 526.7

557.7 \& | 37 |
| :--- |
| 37 | \& 56

50 \& 128 \& 127 \& ${ }_{28,3}^{27.8}$ \& ${ }_{38}^{14}$ \& 22 \& 4.4 <br>
\hline March \& 3.091 \& 1,265 \& 2,577 \& 4.8 \& 3.9 \& 2,339 \& 631.0 \& 35 \& 57 \& 128 \& 128 \& 34.6 \& 30 \& 19 \& 4.6 <br>
\hline Aprii \& 2,756 \& 1,111 \& 2,283 \& 4.3 \& 4.0 \& 2,105
1
1769 \& 541.9 \& 31 \& 51 \& 121 \& 112 \& 31.1 \& $\begin{array}{r}85 \\ \hline 85 \\ \hline\end{array}$ \& 20
18
18 \& 4.4 <br>
\hline May.. \& ${ }_{2,332}^{2,43}$ \& 1.154 \& 2,801
1,893 \& 3.8
3.6 \& 4.2
4.2 \& 1,769
1,714 \& 434.5
446.7 \& 29
31 \& 45
54 \& 113
114 \& 110
115 \& 27.2

30.3 \& | 36 |
| :--- |
| 45 | \& 18

14 \& 3.5
4.2 <br>
\hline \& 2,431 \& 1,468 \& 1,993 \& 3.8 \& 4.1 \& 1,459 \& 428.0 \& 36 \& 53 \& 120 \& 112 \& 30.4 \& 89 \& 15 \& 3.8 <br>
\hline August. . \& 2,349 \& 1.277 \& 1,912 \& 3.6 \& 4.2 \& 1,472 \& 433.6 \& 35 \& 54 \& 120 \& 116 \& 31.6 \& 98 \& 32 \& 8.7 <br>

\hline September \& 2,174 \& 1,043 \& 1,739 \& 3.3 \& 4.3 \& ${ }^{1,328}$ \& 400.3 \& 33 \& 48 \& 106 \& ${ }^{107}$ \& | 29.6 |
| :--- |
| 25.0 | \& 100

48 \& 33 \& ${ }_{7.6}^{11.1}$ <br>
\hline October \& 2,129
2,311
2,66 \& 1,048
1,336
1 \& $\begin{array}{r}1,716 \\ 1,879 \\ \hline 2.21\end{array}$ \& 3.2
3.5 \& 4.4
4.2 \& 1,280
1,352
1 \& 367.2

406.9 \& | 35 |
| :--- |
| 35 | \& 43

51 \& 105 \& 95
95 \& 26.1 \& 19 \& $\stackrel{27}{27}$ \& 9.9 <br>
\hline December \& 2,666 \& 1,623 \& 2,221 \& 4.2 \& 3.8 \& 1,640 \& 489.6 \& 35 \& 59 \& 118 \& 108 \& 29.2 \& 7 \& 33 \& 8.9 <br>
\hline \multicolumn{16}{|l|}{1972:} <br>
\hline \& 3.097 \& 1,643 \& 2,524 \& 4.8 \& 3.5 \& 2.136 \& 550.9 \& 37 \& 68 \& 133 \& 126 \& 30.0 \& 8 \& 36 \& 8.0 <br>
\hline February \& 3.123 \& 1,241 \& 2,492 \& 4.7 \& 3.6 \& 2.112 \& 589.5 \& 36 \& 57 \& 140 \& 131 \& 33.6 \& 4 \& 27 \& ${ }_{6}^{6.2}$ <br>
\hline March \& $\xrightarrow{2,431}$ \& $\begin{array}{r}1,095 \\ \hline 947\end{array}$ \& 2,279
2,005 \& 4.3
3.8 \& 3.6
3.6 \& 2,071
1,830 \& 628.9

472.9 \& \begin{tabular}{l}
34 <br>
30 <br>
\hline

 \& 

54 <br>
48 <br>
\hline
\end{tabular} \& 136

127 \& \begin{tabular}{l}
137 <br>
127 <br>
\hline 1

 \& 

38.3 <br>
31.7 <br>
\hline
\end{tabular} \& 4

2

2 \& | 26 |
| :--- |
| 23 | \& 6.0

4.1 <br>
\hline May. \& $\stackrel{2}{2,105}$ \& 991 \& 1,740 \& 3.3 \& 3.6 \& 1,506 \& 429.2 \& 28 \& 47 \& 119 \& 114 \& 32.6 \& 2 \& 15 \& 3.5 <br>
\hline June \& 1,952 \& 1,095 \& 1,636 \& 3.1 \& 3.6 \& 1,342 \& 382.1 \& 29 \& 43 \& 110 \& 112 \& 30.9 \& 11 \& 14 \& 2.8 <br>
\hline July. \& 2,088 \& 1,378 \& ${ }^{1}, 823$ \& 3.4 \& 3.6 \& 1,376 \& 364.3 \& 38 \& 40 \& 107 \& 104 \& 27.5 \& 27 \& 18 \& 2.9 <br>

\hline August. \& 1,763 \& ${ }_{7} 794$ \& | 1,565 |
| :--- |
| $1+388$ | \& ${ }_{26}^{2.9}$ \& 3.4

3
3 \& 1,294
1,116 \& 363.0

280.1 \& \begin{tabular}{l}
39 <br>
38 <br>
\hline

 \& 

38 <br>
38 <br>
\hline
\end{tabular} \& 95

78 \& 99
80 \& 28.5

20.9 \& $\begin{array}{r}10 \\ 8 \\ \hline\end{array}$ \& | 17 |
| :--- |
| 18 | \& 3.7

3.4 <br>
\hline September
October \& 1,512 \& 955 \& $\xrightarrow{1,357}$ \& 2.5 \& 3.3 \& 1.129 \& 280.3 \& 38 \& 31 \& 69 \& 66 \& 18.2 \& 6 \& 16 \& 3.6 <br>
\hline November \& ${ }^{1,692}$ \& 1.119 \& 1,507 \& 2.7 \& 3.2 \& 1,203 \& 307.2 \& 39 \& 30 \& 67 \& $6_{6}^{66}$ \& 18.0 \& 12 \& 20 \& 3.5 <br>
\hline December \& 1,993 \& 1,347 \& 1,801 \& 3.3 \& 3.0 \& 1,350 \& 342.0 \& 39 \& 35 \& 70 \& 64 \& 16.9 \& 11 \& 16 \& 3.8 <br>
\hline \multicolumn{11}{|l|}{1973:} \& \& \& \& \& <br>

\hline January . \& 2,333 \& 1,539 \& 2,124 \& 3.8 \& 2.8 \& | 1,758 |
| :--- |
| 1,803 |
| 18 | \& 16466.6

417.2 \& 39

39 \& | 39 |
| :--- |
| 35 | \& 76

76 \& 74
73 \& 21.3
17.9 \& 7 \& 21
18 \& 3.9 <br>

\hline February \& | 2,075 |
| :--- |
| 2,050 | \& 1,000 \& | 1,898 |
| :--- |
| 1,862 | \& 3.4 \& | 2.8 |
| :--- |
| 2.8 | \& 1,752 \& 444.8 \& 34 \& 33 \& 72 \& 74 \& 20.1 \& 26 \& 15 \& 3.7 <br>

\hline April . \& 1,828 \& 920 \& 1,669 \& 2.8 \& 2.6 \& 1,506 \& 363.8 \& 31 \& 26 \& 64 \& $\stackrel{65}{6}$ \& 17.3 \& 9 \& 13 \& 2.9 <br>
\hline May..... \& 1,610 \& 887
865 \& 1,465
1,384 \& 2.5
2.4 \& ${ }_{2.6}^{2.6}$ \& 1,299
1,210 \& 389.1
286.7 \& 28
28 \& 27
28 \& 58
56 \& 58
54 \& 16.6
14.2 \& 3

7 \& | 10 |
| :---: |
| 9 | \& 1.7 <br>

\hline June .... \& 1,523 \& 865 \& 1,384 \& 2.4 \& 2.6 \& 1,210 \& \& \& \& \& \& \& \& \& <br>
\hline \& 1,640 \& 1.231 \& 1.505 \& 2.5 \& 2.6 \& 1.202 \& 296.3 \& 39 \& 32 \& 59 \& 55 \& 15.3 \& 13 \& 9 \& 1.5 <br>
\hline August \& 1.572 \& 954 \& 1,436 \& 2.3 \& 2.6 \& 1.229 \& 316.3 \& 42 \& 31 \& 59 \& 59 \& 17.4 \& 7 \& 9 \& 1.8 <br>
\hline September \& 1.440 \& 747 \& 1,299 \& 2.1 \& 2.6 \& 1,102 \& 248.3 \& 4 \& ${ }_{27}^{26}$ \& 53 \& $\begin{array}{r}52 \\ 48 \\ \hline\end{array}$ \& 13.5
14.3 \& 6

4 \& | 10 |
| :---: |
| 9 | \& 1.6

1.9 <br>
\hline November \& 1,667 \& 1.159 \& 1,503 \& 2.4 \& 2.6 \& 1,138 \& 289.4 \& 47 \& 28 \& 54 \& 50 \& 14.2 \& 4 \& 10 \& 1.9 <br>
\hline December. \& 2,093 \& 1,619 \& 1,922 \& 3.1 \& 2.8 \& 1,363 \& 335.9 \& 47 \& 30 \& 60 \& 53 \& 14.6 \& 4 \& 9 \& 1.6 <br>
\hline \multicolumn{16}{|l|}{1974:} <br>
\hline January. \& 2,740 \& 2,114 \& 2.563 \& 4.1 \& 3.1 \& 2.062 \& 570.8 \& 47 \& 33 \& 67 \& 67 \& 20.2 \& 8 \& 14 \& 2.7
2.4 <br>
\hline March . \& 2,752 \& i,215 \& 2,502 \& 4.0 \& 3.3 \& 2,266 \& 5593.9 \& 40 \& 26 \& 65 \& 65 \& 18.3 \& 2 \& 10 \& 2.2 <br>
\hline April \& 2,564 \& 3,170 \& 2,217 \& 3.5 \& 3.2 \& 2,022 \& 552.7 \& 36 \& 28 \& 61 \& 60 \& 17.7 \& 3 \& 10 \& 2.0 <br>
\hline May \& 2,278 \& 1,084 \& 1,934 \& 3.0 \& 3.2 \& 1,732 \& 486.4 \& 33 \& 28 \& 59 \& 58 \& 17.8 \& ${ }_{6}$ \& 7 \& 1.6 <br>
\hline June \& 2,161 \& 1,078 \& 1,834 \& 2.9 \& 3.2 \& 1,573 \& 383.4 \& 34 \& 29 \& 59 \& 59 \& 15.9 \& 6 \& 6 \& 1.2 <br>
\hline \& 2,290 \& 1,594 \& 1,989 \& 3.1 \& 3.2 \& 1,625 \& 459.1 \& 40 \& 37 \& 66 \& 61 \& 19.3 \& 11 \& 7 \& 1.2 <br>
\hline August \& 2,153 \& 1,221 \& 1,874 \& $\stackrel{29}{29}$ \& 3.2 \& 1,617 \& 44.9 \& 39 \& 32 \& 67 \& ${ }_{6}^{67}$ \& 20.5 \& 7 \& 9 \& 1.4 <br>
\hline September \& 2,081 \& 1.171 \& 1,783 \& 2.7 \& 3.4 \& 1,455 \& 381.0 \& 38 \& 33 \& 65 \& 63 \& 18.5 \& 7 \& 9 \& 1.5 <br>
\hline October.. \& 2,247 \& 1,608 \& 1,947 \& 3.0 \& 3.7 \& 1,520 \& 442.0 \& 38 \& ${ }^{36}$ \& 70 \& 63 \& 20.3 \& 4 \& 8 \& 1.6 <br>

\hline November. \& 2.825 \& 2,017 \& 2,499 \& 3.8 \& 4.2 \& 1,814 \& 4845.0 \& 42 \& | 33 |
| :---: |
| 3 | \& 75 \& 70 \& 20.7 \& r 5 \& 13 \& 1.6 <br>

\hline December. \& 3,910 \& 3,192 \& 3.550 \& 5.4 \& 4.9 \& 2,593 \& 745.9 \& 43 \& 39 \& 85 \& 82 \& 25.3 \& 10 \& 15 \& 2.8 <br>
\hline \multicolumn{16}{|l|}{Footnotes giving source of data and description of series appear in the section immediately * Unadjusted for seasonal variation. $\dagger$ Adjusted for seasonal variation following these tables.} <br>
\hline
\end{tabular}

FINANCE--BANKING

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{5}{*}{YEAR AND
MONTH} \& \multicolumn{6}{|c|}{OPEN MARKET PAPER OUTSTANDING,
END OF YEAR OR MONTH} \& \multicolumn{4}{|l|}{\multirow[t]{2}{*}{agricultural loans and discounts OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADMINISTRATION, END OF YEAR OR MONTH \({ }^{3}\)}} \& \multicolumn{5}{|l|}{BANK DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS, ANNUAL RATES, SEASONALLY ADJUSTED 6} \\
\hline \& \multirow[b]{3}{*}{Bankers' acceptances} \& \multicolumn{5}{|c|}{Commercial and finance company paper 2} \& \& \& \& \& \multirow[b]{3}{*}{\[
\begin{gathered}
\text { Total } \\
\{233 \\
\text { SMSA's }{ }^{\prime} 7
\end{gathered}
\]} \& \multirow[b]{3}{*}{\[
\begin{gathered}
\text { New } \\
\text { York } \\
\text { SMSA }
\end{gathered}
\]} \& \multirow[b]{3}{*}{\[
\begin{aligned}
\& \text { Total } \\
\& 232 \\
\& \text { SMSA's } \\
\& \text { SMAACept } \\
\& \text { (excy. }
\end{aligned}
\]} \& \multirow[b]{3}{*}{6 other
leading SMSA's} \& \multirow[b]{3}{*}{\[
\begin{gathered}
226 \\
\text { other } \\
\text { SMSA's }
\end{gathered}
\]} \\
\hline \& \& \multirow[b]{2}{*}{Total} \& \multicolumn{3}{|c|}{Financial companies} \& \multirow[b]{2}{*}{Nonfinancial compamies} \& \multirow[b]{2}{*}{Total} \& \multirow[b]{2}{*}{Farm mortgage Federal land banks} \& \multirow[b]{2}{*}{Loans to cooperatives} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Other } \\
\text { Cons } \\
\text { cond } \\
\text { ond. } \\
\text { counts } 5
\end{gathered}
\]} \& \& \& \& \& \\
\hline \& \& \& Total \& Deale placed \& Directly placed \& \& \& \& \& \& \& \& \& \& \\
\hline \& \multicolumn{10}{|c|}{Millions of dollars} \& \multicolumn{5}{|c|}{Billions of dollars} \\
\hline \multirow[t]{2}{*}{\[
\begin{aligned}
\& 1947 \\
\& 1948
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 26 \\
\& 25 \\
\& 27
\end{aligned}
\]} \&  \& \multirow[b]{2}{*}{……} \& \multirow[b]{2}{*}{\(\ldots\)} \& \multirow[b]{2}{*}{……} \& \multirow[b]{2}{*}{…....} \& \multirow[t]{2}{*}{\({ }_{1}^{1,592}\)} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 973 \\
\& 932 \\
\& 956
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 2811 \\
\& 311 \\
\& 306
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 338 \\
\& 435 \\
\& 450
\end{aligned}
\]} \& \multirow[b]{2}{*}{\(\ldots\)} \& \multirow[b]{2}{*}{….....} \& \multirow[b]{2}{*}{\(\ldots\)} \& \multirow[b]{2}{*}{…....} \& \multirow{3}{*}{} \\
\hline \& \& ....... \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline 1950 \& 394 \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline 1951 \& 490 \& \& \& \& \& \& 1,1810
2,110 \& 1,089
1,029 \& 350
429 \& 6521 \& \& \& \& \& \\
\hline 1952 \& 492 \& \& \& \& \& \& 2.221 \& 1,102 \& \({ }_{3}^{421}\) \& 697 \& \& \& \& \& \\
\hline 1953 \& 574
873
8 \& \& \& \& \& \& 2,129
2,189
2,305 \& \begin{tabular}{l}
1,192 \\
1,293 \\
\hline 1,29
\end{tabular} \& 373
364
364 \& 692
648
648 \& \& \& \& \& \\
\hline 1955 \& 642 \& \& \& \& \& \& 2.592 \& 81.497 \& \& \& \& \& \& \& \\
\hline 1956 \& 967 \& \& \& \& \& \& 2,971 \& 1.744 \& 457 \& 770 \& \(\ldots\) \& \& \& \& \\
\hline 1957 \& 1,307 \& \& \& \& \& \& \({ }^{2,339}\) \& 1.919 \& 454 \& 966 \& \& \& \& \& \\
\hline 1958 \& 1,151 \& \& \& \& \& \& 3,812
4,449 \& \(\xrightarrow{2,369}\) \& 510
622 \& 1,214
1,467 \& \& \& \& \& \\
\hline 1960 \& 2,027 \& \& \& \(\ldots\) \& \& \& 4,795 \& 2,564 \& 649 \& 1.582 \& \& \& \& \& \\
\hline 1961
1962 \& 2,683
2.650
2 \& ....... \& \& \& \& \& \(\begin{array}{r}5,277 \\ 5 \\ \hline\end{array}\) \& 2,828 \& 697
775 \& 1,752 \& \& \& \& \& \\
\hline 1963 \& 2,890 \& \& \& \& \& \& \begin{tabular}{l}
5,753 \\
6,403 \\
\hline
\end{tabular} \& 3,052
3,310 \& 735
840 \& 1,966
2,253 \& \& \& \& \& \\
\hline 1964 \& 3,385 \& \& \& \& \& \& \(\bigcirc\) \& 3,718 \& \begin{tabular}{l}
858 \\
\hline 85
\end{tabular} \& 2,428 \& \& \& \& \& \\
\hline 1965 \& 3,392 \& \& \& \& \& \& 8.080 \& 4.281 \& 1.055 \& 2.745 \& \& \& \& \& \\
\hline 1966 \& \begin{tabular}{l}
3,603 \\
4.317 \\
\hline
\end{tabular} \& 13,645
17,085
17 \& 12,888
14.975 \& 2,332
2
2 \& 10,556
12.184
18. \& \(\begin{array}{r}757 \\ 2.11 \\ \hline 18\end{array}\) \& 9,452
10.848 \& 4,958
5.609 \& 1,290 \& 3,205
3 \& \& \& \& \& \\
\hline 1968 \& 4,428 \& 21,173 \& 12,975
18,99 \& 4,427 \& 13,972 \& 2,774 \& 10,848
11,748 \& 5,609
6,126 \& 1,506
1,577 \& \begin{tabular}{l}
3.733 \\
4.044 \\
\hline
\end{tabular} \& \& \& \& \& \\
\hline 1969 \& 5,451 \& 32,600 \& 27,244 \& 6,503 \& 20,741 \& 5,356 \& 13,204 \& 6,714 \& 1,732 \& 4,758 \& \& \& \& \& \\
\hline 1970 \& 7.058 \& 33,071 \& 25,938 \& 5.514 \& 20.424 \& 7.133 \& 14.774 \& 7,187 \& 2,030 \& 5.557 \& \& \& \& \& \\
\hline 1971 \& 7,889
6.898 \& 32,126
34,721 \& \begin{tabular}{l}
25.879 \\
27753 \\
\hline 2.759
\end{tabular} \& 5,297
5
5 \& \begin{tabular}{l}
20.582 \\
22098 \\
\hline
\end{tabular} \& 6.247 \& 14,347
18,294
18 \& 7,917 \& 2,076 \& 6.354 \& \& .... \& \& \& ....... \\
\hline 1973 \& 8,892 \& 31,073 \& - 32.691 \& 5,487 \& 22,098
27,204 \& \({ }_{8,382}^{6,968}\) \& 18,284
21,840 \& 9,107 \& \(\begin{array}{r}2,298 \\ \mathbf{2 , 5 7 7} \\ \hline\end{array}\) \& 6,889
8,193 \& \& \& \& \& \\
\hline 1974 \& 18.484 \& 49,070 \& 36,376 \& 4,611 \& 31,765 \& 12,694 \& 27,152 \& 13,643 \& 3,575 \& 9,933 \& \& \& \& \& \\
\hline \multicolumn{16}{|l|}{1971:} \\
\hline January \& 6,912 \& 33,785 \& 25,985 \& 5.613 \& 20,372 \& 7.800 \& 14.957 \& 7.210 \& 2.119 \& 5.628 \& 10,825.4 \& 4.973.0 \& 5.852 .4 \& 2.463.2 \& 3,389.1 \\
\hline February \& \({ }_{7}^{6,984}\) \& 33,987 \& 25,701 \& 5,646 \& \({ }^{20,055}\) \& 8,886 \& 15.206 \& 7.258 \& 2,164 \& 5.784 \& 11.579 .4 \& 5.520 .5 \& \({ }^{6.058 .9}\) \& 2,540.9 \& 3,518.0 \\
\hline March \& 7.174 \& \begin{tabular}{l}
32,695 \\
\hline
\end{tabular} \& 24,362 \& 5,310 \& 19,052 \& 8.333 \& 15,492 \& 7,347 \& 2,153 \& 5,993 \& 11,590.7 \& 5,348.7 \& 6.241 .9 \& \({ }^{2,588.2}\) \& \({ }^{3,653.8}\) \\
\hline April. \& 7.301 \& 32,805 \& 24,916 \& 5,653 \& 19,263 \& 7.889 \& 15,718 \& 7,426 \& 2,113 \& 6,179 \& 11,572.3 \& \({ }_{5}^{5,315.4}\) \& \({ }_{6}^{6,256.9}\) \& 2,592.2 \& 3,664.7 \\
\hline \& 7,645 \& 3,902
30,54 \& \begin{tabular}{l}
24,046 \\
\hline 24
\end{tabular} \& 4,925 \& 19,121 \& 6,856 \& 16,146 \& 7,579 \& 2,041 \& 6,527 \& 11,730.8 \& 5,244.0 \& \(6,886.8\)
\(6,88.8\) \& 2,691.0 \& \(3,795.9\) \\
\hline \& 7.454 \& 31,387 \& 25.129 \& 5.259 \& 19,870 \& 6,258 \& 16,137 \& 7.650 \& 1.997 \& 6,490 \& \(11,703.8\) \& 5,210.2 \& 6,493.6 \& 2,681.0 \& 3.812 .6 \\
\hline August... \& 8.377 \& 31.711 \& 24,962 \& 5.262 \& 19.700 \& 6,749 \& 16,107 \& 77.709 \& 1,942 \& 6,456 \& 12,093,8 \& 5,408.9 \& 6.684 .8 \& 2.783 .7 \& 3,901.2 \\
\hline September \& 8.148
7811 \& 31,682
3
3 \& 24.248
26.232
20 \& (5.053 \& 19.195
20.714 \& 7.434 \& \({ }^{16,044}\) \& \begin{tabular}{l}
7,766 \\
7826 \\
\hline
\end{tabular} \& 1.942
2 \& \begin{tabular}{l}
6,336 \\
6.355 \\
\hline 6.5
\end{tabular} \& 12,202.2 \& 5.570 .3
5.7558
5 \& \begin{tabular}{l} 
6.631.9 \\
6.4656 \\
\hline 6.4
\end{tabular} \& 2,757.5

2.683, \& | $3,874.4$ |
| :--- |
| 3 |
| 3 | <br>

\hline November \& 7.479 \& 33,092 \& 26,042 \& 5,321 \& 20,721 \& 7.050 \& ${ }_{16,194}$ \& 7,870 \& ${ }_{2,076}^{2,030}$ \& ${ }_{6,248}^{6,355}$ \& ${ }^{12,221.4}$ \& 5,755.8
5
$5,918.9$ \& 6.465.6
$6,996.9$ \& $2,6835.2$
2,48 \& - ${ }_{4,051.6}$ <br>
\hline December \& 7,889 \& 32,126 \& 25,879 \& 5.297 \& 20,582 \& 6,247 \& 16,347 \& 7,917 \& 2,076 \& 6,354 \& 12,383.2 \& 5,523.3 \& 6,859.9 \& 2,859.8 \& 4,000.2 <br>
\hline \multicolumn{16}{|l|}{1972:} <br>
\hline \& 7.601 \& 33,221 \& 26,415 \& 5.804 \& 20.611 \& ${ }^{6.806}$ \& 16.456 \& 7.971 \& 2.098 \& 6.387 \& 12,530.5 \& 5.687 .0 \& 6.843 .5 \& 2.803 .1 \& 4,040.4 <br>
\hline February \& 7.935 \& 33,556 \& 26.508 \& 6,008 \& ${ }^{20.520}$ \& 7.028 \& 16.684 \& 8 8,039 \& 2.149 \& ${ }_{6}^{6,496}$ \& ${ }^{13,026.8}$ \& 6.013 .9 \& 7.012 .9 \& 2,913.1 \& 4,099.8 <br>

\hline $\xrightarrow{\text { March }}$ April. \& | 7,985 |
| :--- |
| 7,734 | \& | 33,615 |
| :--- |
| 33,738 | \& 26.077

25,743 \& 5.405
5.130 \& 20,672

20,613 \& | 7.538 |
| :--- |
| 7.995 | \& 17,083

17,299 \& \begin{tabular}{l}
8.139 <br>
8.238 <br>
\hline

 \& 

2,267 <br>
2,260 <br>
\hline
\end{tabular} \& 6,677

6,801 \& $12,785.2$
$13,167.5$
1 \& 5.631 .4
5.801 .4 \& $7,153.8$
$7,366.1$ \& 2,932.9
3.053 .1 \& $4,220.9$
$4,313.0$ <br>
\hline May. \& 7.443 \& 33.919 \& 26,041 \& 4.960 \& 21,081 \& 7.878 \& 17,461 \& 8.343 \& 2.181 \& 6,937 \& 13,399.3 \& 5,939.2 \& 7.460 .0 \& 3,148.8 \& 4.311 .2 <br>
\hline June \& 7.069 \& 34,366 \& 26,240 \& 4,997 \& 21,243 \& 8,126 \& 17,667 \& 8.430 \& 2,145 \& 7.092 \& 13,280.6 \& 5,780.8 \& 7,499.7 \& 3,096.4 \& 4,403.4 <br>
\hline July. \& 6,643 \& 34,785 \& 26,946 \& 5.172 \& 21,774 \& 7,839 \& 17.654 \& 8.517 \& ${ }^{2,137}$ \& 7.000 \& 12,994.0 \& 5.633 .0 \& 7.361 .0 \& 2,996.3 \& 4,364.7 <br>
\hline August. \& 6,639 \& 34,233 \& 26,465 \& 5,298 \& ${ }^{21,167}$ \& 7,768 \& 17,722 \& 8,631 \& 2,156 \& 6,935 \& 13,969.4 \& 6,151.8 \& 7.817 .6 \& 3,233.0 \& 4,584.6 <br>
\hline September \& 6.602 \& 34,012 \& 26,251 \& 5,508 \& ${ }^{20,743}$ \& 7,761 \& 17.872 \& 8.749 \& 2,233 \& 6,890 \& 14,022.7 \& 6,285.1 \& 7.737 .6 \& 3,191.0 \& 4,546.5 <br>
\hline October \& 6,748 \& 35,651 \& 27,342 \& 5,508 \& ${ }^{21,834}$ \& 8,309 \& 18,012 \& 8,857 \& 2,335 \& 6,799 \& 13,896.7 \& 6,148.6 \& 7,748.1 \& 3,255.8 \& 4.582 .3 <br>
\hline November \& 6,864 \& 35,775 \& 27,707 \& 5,609 \& 23,098 \& 8,068 \& 18,046 \& 8,972 \& 2,313 \& 6,761 \& 15,154.7 \& 6,979.3 \& 8,175.4 \& 3,411.9 \& $4,763.5$ <br>
\hline December \& 6,898 \& 34,721 \& 27,753 \& 5,655 \& 22,098 \& 6.968 \& 18,294 \& 9,107 \& 2,298 \& 6,889 \& 14,783.6 \& 6,604.8 \& 8,178.7 \& 3,495.4 \& 4.683 .4 <br>
\hline \multicolumn{16}{|l|}{1973:} <br>
\hline January. \& 6,564 \& 35.727 \& ${ }^{27,823}$ \& 5.088 \& ${ }^{22,775}$ \& 7.904 \& 18.925 \& 9,257 \& 2.808 \& 6.866 \& 15,450.8 \& 6.855 .4 \& 8,595.4 \& 3,638.1 \& 4,957.3 <br>
\hline February \& 6.734 \& 35,106 \& 28.093 \& 4.321 \& ${ }^{23,772}$ \& 7.103 \& 19,343 \& 9,387 \& 2.936 \& 7.020 \& 16.074.6 \& 7.227 .0 \& 8.847 .5 \& 3.809.9 \& 5.037.6 <br>
\hline March . \& 6.859 \& 34,052 \& 27,884 \& 4.112 \& 24,069 \& 5.871 \& ${ }^{19,733}$ \& 9,591 \& 2,895 \& 7.246 \& 15,959.2 \& 6,844.8 \& 9,114.4 \& 3,875.4 \& 5,24.0 <br>
\hline April .. \& 6,713

6888 \& | 34,404 |
| :--- |
| 35672 | \& 28,495

29790 \& 4,052
4.260 \& 24.443
25.530 \& 5.909
5.882 \& 20,075
20.319 \& 9,767
9953 \& 2,859
2,765 \& 7.449 \&  \& $6,927.5$
71770
7.2240 \& ${ }^{9.043 .8}$ \& ${ }_{3}^{3.857 .5}$ \& ${ }^{5,186.2}$ <br>
\hline June \& 7.237 \& 35,786 \& 29,754 \& 4,227 \& 25.527 \& 6,032 \& 20.641 \& 10.118 \& 2,725 \& 7,798 \& $16,638.8$ \& 7,224.6 \& 9.414 .3 \& 4.050 .2 \& 5,364.1 <br>
\hline \& \& \& \& \& \& 5.781 \& 20.856 \& ${ }^{10,256}$ \& 2,811 \& 7.789 \& $17,224.5$ \& 7.381 .4 \& \& \& <br>
\hline August \& 7.734 \& 37,149 \& 31.524 \& 4.271 \& 27.253 \& 5,625 \& 21,206 \& 10.441 \& 2,865 \& 7.899 \& ${ }^{17,888.9}$ \& 7,744.6 \& 10,144.3 \& 4,318.2 \& 5,826.0 <br>
\hline September \& 8,170 \& 37,641 \& ${ }^{31,306}$ \& 4.704 \& ${ }^{26,602}$ \& 6,335 \& 21.346 \& ${ }^{10.592}$ \& 2.738 \& 8.016 \& 17,918.7 \& 8,025.3 \& 9,893.3 \& 4,195.7 \& 5,697.6 <br>
\hline October. \& ${ }_{8}^{8,237}$ \& 41,602 \& $\begin{array}{r}33,616 \\ 3 \\ \hline\end{array}$ \& ${ }_{5}^{5,928}$ \& 27,688 \& 7,986 \& 21,454 \& 10,781 \& 2,711 \& 7.961 \& 18,394.4 \& 8,137.2 \& 10,257.2 \& 4,418.0 \& $5,839.1$ <br>
\hline November.
December. \& 8,493
8,892 \& 42,945
41,073 \& 33,788
32,691 \& 5,811
5,487 \& 27,977
27,204 \& 9,157
8,382 \& 21,505
21,840 \& 10,926
11,071 \& 2,662
2,577 \& 7,917
8,193 \& $19,049.5$
$18,641.3$ \& $8,437.9$
$8,097.7$ \& 10,611.6 \& $4,519.8$
$4,462.8$ \& $6,091.7$
$6,080.8$ <br>
\hline \multicolumn{16}{|l|}{1974:} <br>
\hline \& 9,101 \& 45,491 \& 35.720 \& 6.367 \& 29,353 \& 9,771 \& 22,506 \& 11,245 \& 3.123 \& 8.137 \& 18,817.7 \& 8.081 .0 \& 10,736.8 \& 4,517.1 \& 6,219.6 <br>
\hline February \& 9,367 \& 47.164 \& 36,370 \& 7.201 \& 29,169 \& 10,794 \& 22,919 \& 11,402 \& 3.211 \& 8,306 \& 19,813.7 \& 8,896.2 \& 10,917.5 \& 4,582.1 \& 6,335.4 <br>
\hline March \& 10,166 \& 44,690 \& 35,440 \& 6,571 \& 28,869 \& 9,250 \& 23,171 \& 11,467 \& 3,143 \& 8.561 \& 20,165.1 \& 8,914.: \& 11,250.7 \& 4,718.0 \& 6,532.8 <br>
\hline April \& 10,692 \& 44,677 \& 35,040 \& 6,228 \& 28,752 \& 9,697 \& 23,641 \& 11,878 \& 2,891 \& 8,872 \& 20,062.3 \& 8,637.9 \& 11,424.3 \& 4,747.6 \& 6,676.7 <br>
\hline \multirow[t]{2}{*}{June} \& 11,727 \& 46,177 \& 36,125 \& 5,699 \& 30,426 \& 10,046 \& 24,047 \& 12,142 \& 2,694
2,73 \& 9,205 \& 20.564 .7 \& 8,970.1 \& 117.594.6 \& 4,820.8 \& ${ }_{6,6236}^{6,773.8}$ <br>
\hline \& 13,174 \& 44,846 \& 34,878 \& 4,970 \& 29,908 \& 9,968 \& 24,606 \& 12,400 \& 2,733 \& 9,473 \& 20,457.3 \& 9,065,7 \& 11,391.6 \& 4.768 .0 \& 6,623.6 <br>
\hline \& 15,686 \& 45,561 \& 34,999 \& 4.655 \& 30,344 \& 10.562 \& 25,364 \& 12,684 \& 3,008 \& 9.672 \& 20,899.6 \& 9,140.4 \& 11.759 .2 \& 4,892.1 \& 6,867.1 <br>
\hline August \& 16,167 \& 47.967 \& 37,082 \& 5.308 \& 31,774 \& 10,885 \& 25.754 \& 12,941 \& 3.026 \& 9.788 \& ${ }^{21,481.7}$ \& 9.240.8 \& 12,241.0 \& 5,173.0 \& 7,068.0 <br>
\hline Seprember \& 16,035 \& 49,087 \& 36,428 \& 5,333 \& 31,095 \& 12,659 \& 26.161 \& 13,185 \& 3.092 \& 9.884 \& 22,017.5 \& 9,970.8 \& 12,046.7 \& 5.092 .1 \& 6,954.7 <br>
\hline October . \& ${ }^{16,882}$ \& 51.754 \& 37.751 \& 5.242 \& 32.509 \& 14.003 \& ${ }^{26,796}$ \& ${ }^{13,418}$ \& 3.598 \& 9.779 \& ${ }^{22,348.8}$ \& 10.273 .1 \& 12.077.6 \& 5 5,084.7 \& ${ }^{6}$ 6,933.0 <br>
\hline November. \& 17,553 \& 51,883 \& 37.351 \& 4.860 \& 332.491 \& 14.532 \& 26,897 \& ${ }^{13,643}$ \& 3.573
3 \& 9,681 \& $22,918.7$
$22,192.4$ \& $\underset{\substack{10.538 .9 \\ 9,9318}}{ }$ \& $12,379.8$
12260.8 \& $\underset{\substack{5.160 .2 \\ 5,152.7}}{ }$ \& 7.197.6 <br>
\hline December. \& 18,484 \& 49,070 \& 36,376 \& 4,611 \& 31,765 \& 12,694 \& 27,152 \& 13,643 \& 3,575 \& 9.933 \& 22,192.4 \& 9,931.8 \& 12,260.6 \& 5,152,7 \& 7,107.9 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FINANCE--BANKING--Con.

| yEAR And MONTH | FEDERAL RESERVE BANKS, CONDITION 1 |  |  |  |  |  |  |  |  | ALL MEMBER BANKS OF FEDERAL RESERVE SYSTEM, RESERVES AND BORROWINGS 5 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | End of year or month |  |  |  |  |  |  |  |  | Averages of daily figures (annual data for December only) |  |  |  |  |
|  | Total ${ }^{2}$ | Assets |  |  |  | Liabilities |  |  |  | Reserves |  |  | Borrowings from Rederai banks | Free reserves |
|  |  | Reserve bank credit outstanding |  |  | $\begin{gathered} \text { Gold } \\ \text { cortiti- } \\ \text { cate } \\ \text { account } \end{gathered}$ | Totai 2 | Deposits |  | FederalReserve notes in circulation | Total <br> held ${ }^{6}$ $\star$ | Required | Excess <br> $\star$ |  |  |
|  |  | Total 2 | Loans | $\begin{aligned} & \text { U.S. } \\ & \text { Gov. } \\ & \text { soeut. } \\ & \text { seties } 3 \end{aligned}$ |  |  | Total ${ }^{2}$ | Member bank reserve balances 4 |  |  |  |  |  |  |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 47.712 | 23,181 | 85 | 22,559 | 21,497 | 47,712 | 19,731 | 17,899 | 24.820 | 17,261 | 16,275 | 986 | 224 | 762 |
| 1948 | 50.043 | 24.097 | 223 | 23,333 | ${ }_{2}^{22,966}$ | 50,043 | 22.791 | 20.479 | 24.161 | 19,990 | 19.193 | 797 | 134 | 663 |
|  | 45,643 | 19,499 | 78 | 18.885 | 23,176 | 45,643 | 18,906 | 16,568 | 23,483 | 16,291 | 15,488 | 803 | 118 | 685 |
|  | 47,172 | 22,216 | 67 | 20,778 | 21,458 | 47,172 | 19.810 | 17,681 | 23,587 | 17,391 | 16,364 | 1,027 | 142 | 885 |
| 1951 | 49,900 | 25,009 | 19 | 23,801 | 21,468 | 49,900 | 21.192 | 20,056 | 25,064 | 20,310 | 19,484 | 873 | ${ }_{6}^{65}$ | 169 |
| 1952 | 51,852 51 51 | 25,825 | 156 | 24,697 |  | 51,852 | 21,342 | 19,950 <br> 2960 | $\begin{array}{r}26,250 \\ \hline 250\end{array}$ | 21,180 | 20,457 19227 | 723 | 1,593 | -870 |
| 1954 | 52,385 50,872 | 26,885 | 28 143 | 24,932 <br> 24 | 21,033 | 52,315 50,872 | 20,371 | 20,160 18,76 | ${ }_{26,253}^{26,588}$ | 19,929 | 18,576 <br> 18.276 | 703 | ${ }_{246}$ | 257 457 |
| 1955 | 52,340 | 26,507 | 108 | 24,785 | 21,009 | 52,340 | 20,355 | 19,005 | 26,921 | 19,240 | 18,646 | 594 | 839 | -245 |
| 1956 | 52,910 | 26,699 | 50 | 24,915 | 21,269 | 52,910 | 20,249 | 19,059 | 27.476 | 19,535 | 18.883 | 657 | 688 | $-36$ |
| 1957 | 53,028 53,095 | 25,784 <br> 27.755 <br> 8.750 | 55 <br> 64 | 24,238 26,347 | 22,085 19.951 | 53,028 53,095 | 20,117 19 19.526 | 19,034 <br> 18.504 <br> 8.7 | 27,535 27.872 | 19,420 18.899 | 188.843 18.383 | 577 516 | 710 <br> 557 <br> 50 | -133 -41 |
| 1959 | 54,028 | 28.771 | 458 | 26,648 | 19,164 | 54,028 | 19,716 | 18,174 | 28,262 | 18,932 | 18,450 | 482 | 906 | -424 |
|  | 52,984 | 29,359 | 33 | 27,384 | 17,479 | 52,984 | 18,336 | 17.081 | 28.449 | 19,283 | 18.527 | 756 | 87 | 669 |
| 1961 | 54,331 | ${ }^{31,362}$ | 130 | 28,881 | 16.615 | 54,331 | 18,451 | 17,387 | 29,305 | 20,118 | 19,550 | 568 | 149 | 419 |
| 1962 | 56,019 | 33,902 | 38 | 30,820 | 15,696 | 56,019 | ${ }^{18,722}$ | 17.454 | 30,643 | 20,040 | 19.468 | 572 | 304 | 268 |
| 1963 1964 | 58,029 62,868 | 36,418 39,930 | 63 186 | 33,593 37,044 | 15,237 15,075 | 58,029 62,868 | 18,391 19,456 | 17,049 18,086 | 32,877 35,34 | 20,746 21,609 | 20,210 21,198 | 536 411 | 327 243 | ${ }_{168}^{209}$ |
| 1965 | 65,371 | 43,340 | 137 | 40,768 | 13,436 | 65,371 | 19,620 | 18.447 | 37,950 | 22,719 | 22,267 | 452 | 454 | -2 |
| 1966 | 70,332 | 47,192 | 173 | 44,282 | 12,674 | 70,332 | 20,972 | 19,794 | 40.196 | 23,830 | 23,438 | 392 | 557 | -165 |
| 1967 | 75.330 | 51,948 | 141 | 49.112 | 11.481 | 75,330 | 22.920 | 20,999 | 42.369 | 25.260 | 24,915 | 345 | 238 | 107 |
| 1968 | 78,972 | 56.614 | 188 | 52,937 | 10,026 | 78,972 | ${ }^{23,473}$ | 21.807 | 45.510 | ${ }^{27.221}$ | 26,766 | 455 | 765 | -310 |
| 1969 | 84,050 | 60,841 | 183 | 57.154 | 10,036 | 84,050 | 24,338 | 22,085 | 48.244 | 28.031 | 27,774 | 257 | 1,086 | -829 |
| 1970. | 90,457 | 66,795 | 335 | 62,142 | 10,457 | 90,157 | 26,687 | 24,150 | 51,386 | 29,265 | 28,993 | 272 | 321 | -49 |
| 1971 | 99,523 | ${ }_{77} 77.821$ | 981 | 70.218 | 9,875 | 99,523 | 31,475 | 27,780 | 54,954 | 331.329 | 31.164 3 31134 | 165 | 107 | -58 |
| 1972 | 97.675 | 77,291 | 1,981 | 699.906 78.516 | 10,303 11.460 11.452 | 97.675 106464 104 | 28.667 31.486 38.64 | 25,647 | 59,914 | 31,353 | 31.134 34.806 | 219 262 | $\begin{array}{r}1.049 \\ 1.298 \\ \hline 1\end{array}$ | -830 $-1,069$ |
| 1974 | 106,464 113611 | 84,880 89.013 | $\begin{array}{r}1.258 \\ \hline 299\end{array}$ | 80,501 <br> 8 | 11,652 | 113,617 | 31.486 30.649 | 25,843 | 72,259 | 36,941 | 36,602 | 339 | 703 | -333 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 88,541 | 65.616 | 264 | 62,462 | 10.464 | 88.541 | 26.401 | 24.409 | 50.200 | 29,880 | 29.679 | 201 | 328 | -127 |
| March | 90,681 90.357 | 67.387 66665 | ${ }^{391}$ | 64,160 63,721 | 10.464 10.475 | 90.681 90.357 | 27.748 26.949 | 25,895 24,735 | 50,593 50,889 | 29,686 2988 | 29,487 29,745 | 199 140 | 319 <br> 148 | -120 |
| May. | 91,210 | 69.757 | 1.051 | 65.764 | 10,075 | 91,210 | 27,604 | 25,494 | 51,485 | -30,419 | 30,107 | 312 | 330 | -18 |
| June | 92,945 | 68,565 | 446 | 65,518 | 10,075 | 92,945 | 26.701 | 24,540 | 52.228 | 30,023 | 29,892 | 131 | 453 | -322 |
| July | 91,899 | 69,285 | 778 | 65,841 | 10,075 | 91,899 | 27,345 | 25,331 | 52.619 | 30,547 | 30,385 | 162 | 820 | -658 |
| August. | 92,154 | 70,094 | 858 | 66,868 | 9,875 | 92,154 | 27,187 | 25,409 | 52.829 | 30,455 | 30,257 | 198 | 804 | -606 |
| September | 93,755 95,256 | 71,013 <br> 711150 <br> 109 | 198 211 181 | 67,566 67205 | 9.875 9.875 | 93,755 95 95 | 28,467 2844 | 25,422 25697 | 52,830 53.121 | 30.802 30.860 | 30.596 30.653 | 206 207 | 501 360 | - ${ }_{-153}$ |
| November | 93,698 | 71,004 | 146 | 67,817 | 9,875 | 83,698 | 26,588 | 23,778 | 54,186 | 30.953 | 30,690 | 263 | 407 | $-144$ |
| December | 99,523 | 75,821 | 39 | 70,218 | 9,875 | 99,523 | 31,475 | 27.780 | 54.954 | 31,329 | 31,164 | 165 | 107 | 58 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 96,551 | 72,176 | 15 | 69,552 | 9,875 | 96,551 | 29,471 | 25,650 | 53,801 53,914 | ${ }_{31,922}^{32,865}$ | 32,692 <br> 31.798 | 173 124 | 20 33 | 153 91 |
| February | 94,126 96,849 | 71,219 74.365 | 255 | 67,698 69,928 | $\stackrel{9}{9.475}$ | 94,126 96.849 | 27,252 30.527 | 25,525 27.869 | 53,914 54.340 | 31,922 <br> 31,921 | 31,798 <br> 31,688 | $\begin{array}{r}124 \\ 233 \\ \hline\end{array}$ | 33 99 | 134 |
| April | 98,197 | 74.405 | ${ }_{60}$ | 70.307 | 9.475 | 98.197 | 30.152 | 27,415 | 54,478 | 32,565 | 32.429 | 136 | 109 | 27 |
| May. | 101,533 | 77.234 | 1,594 | 71.607 | 10.303 | 101.533 | 32,423 | 29,538 | 55.210 55 | 32,812 | 32,708 <br> 3235 | 104 | $\begin{array}{r}119 \\ \hline 94 \\ \hline\end{array}$ | -15 |
| June | 99,746 | 75,964 | 130 | 71,356 | 10.303 | 99.746 | 30,942 | 27,482 | 55.702 | 32,539 | 32,335 | 204 | 94 | 110 |
|  | 99,440 | 74,154 | 83 | 70,822 | 10,303 | 99,440 | 29,263 | 26,185 | 56,127 | 33,021 | 32,874 | 147 | 202 | -55 |
| August. | 99,547 | 76,474 | 1,092 | 70,740 | 10,303 | 99,547 | 30,738 | ${ }^{28,227}$ | 56,347 | 33,148 | 32,893 | 255 | 438 | -183 |
| September | 98,658 | 74,859 | 239 | 69,874 | 10,303 | 98,658 | 29,719 <br> 29 <br> 2959 | 27,515 | 56, 351 | 33,003 <br> 33,803 | 32,841 <br> 33,556 | 162 247 | $\begin{array}{r}514 \\ 574 \\ \hline\end{array}$ | -352 -327 |
| ( | 100,039 93,635 | 75,173 73,476 | 481 501 | 70,094 69,501 | 10,303 10,303 | 100,039 93,635 | 25,666 | 23,667 | 58,419 | 31,774 | 31,460 | 314 | 606 | ${ }_{-292}$ |
| December | 97,675 | 77,291 | 1,981 | 69,906 | 10,303 | 97,675 | 28,667 | 25,647 | 59,914 | 31,353 | 31,134 | 219 | 1.049 | -830 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }^{\text {January }}$ Febrary | 99.061 | 77.228 | 1.310 |  |  |  |  | 26,727 <br>  <br> 27 <br> 765 | 58,402 58.466 | 32,962 <br> 31742 | 32,620 <br> 31,537 <br> 10 | 342 205 | 1,165 1,593 | - $\begin{array}{r}-823 \\ -1.388\end{array}$ |
| February ${ }_{\text {March }}$ | ${ }_{99,325}^{99,492}$ | 78,539 79717 | 1.564 <br> 2,048 | 72,620 74.276 | 10,303 10,303 | 99,492 99,325 | 30,814 <br> 31,626 | 27,653 <br> 27,713 | 58,466 <br> 58,676 <br> 9.4 | 31,742 <br> 31,969 | 31,537 <br> 31,682 | 287 | 1, 1,858 | ${ }_{-1,571}^{-1,388}$ |
| Apriil. | 100.010 | 79,832 | 1,716 | 75.495 | 10,303 | 100,010 | 30,968 | 25,700 | 59,414 | 32,275 <br> 3,236 | 32,126 | 149 59 | 1,721 | -1.567 |
| May. | 100,010 | 79,392 | 1.224 | 74,128 | 10,303 10,303 | 100,010 100,509 | 29,123 29,920 | 24,892 24,818 |  | 32,336 32,029 | 32,277 31,970 | 59 59 |  | -1.697 |
| June | 100,509 | 80,355 | 1.770 | 75,022 | 10,303 | 100,509 | 29,920 | 24,818 | 60,847 | 32.029 | 31,970 | 59 | 1,788 | -1,652 |
|  | 104,439 | 83,349 | 2.245 | 77,098 | 10,303 | 104,439 | 32,461 | 28,495 | 61.362 | 33.590 | 33,199 | 391 | 2.050 | $-1,535$ -1738 |
| August | 101,577 | 82.489 | 2,842 | 76.093 | 10,303 | 101.577 | 30,822 30919 |  |  | 33,783 <br> 34020 | 33,540 33,75 | 243 245 | 2,144 1,861 | -1,738 |
| September October | 101,944 107422 | 81,123 85.454 | 1,558 2,198 | 76.165 78.491 | 10,303 11,460 | 101,944 107,422 | 30,999 34,886 | 28,240 31,787 | 61,628 62.120 | 34,020 34,913 | 33,775 <br> 34,690 | 245 223 | 1,861 1,465 1 | $-1,469$ $-1,116$ |
| November | 103.656 | 83,217 | 1,915 | 77.129 | 11,460 | 103,656 | 31,145 | 28,108 | 63,292 | 34,725 | 34,543 | 182 | 1,399 | -1,133 |
| December. | 106,464 | 84,680 | 1,258 | 78,516 | 11,460 | 106,464 | 31,486 | 27,060 | 65,470 | 35,068 | 34,806 | 262 | 1,298 | -1,069 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 104,665 | 83.422 <br> 83439 |  |  | 11.460 | 104.665 |  |  | 63.497 63662 | 36,655 35.242 | 36.419 <br> 35.053 | 236 189 | 1.044 1,186 1 | -790 |
| February | 104,409 105,463 | 83,439 85,194 | $\begin{array}{r}720 \\ 1.820 \\ \hline\end{array}$ | 78,237 79,483 | 11,460 11,460 | 104,409 105,463 | 31,227 <br> 32.250 | 27,989 <br> 2988 <br> 18 | 63, 63.121 | 35,242 <br> 34,966 | 34,790 | ${ }_{176} 179$ | 1,352 | -1,144 |
| Aprii | 109,282 | 86,360 | 1,747 | 80.007 | 11,460 | 109.282 | 32,822 | ${ }^{28,795}$ | 64,971 | 35,929 | 35,771 | 158 | 1,714 | -1,509 |
| May | 111,075 | 90,254 | 3.298 | 81,395 | 11,460 | 111.075 | ${ }^{35.244}$ | ${ }^{31,012}$ | 65,802 66,475 | 36,519 <br> 36,590 | 36,325 36,259 | 194 131 | 2,580 3,000 | $-2,284$ $-2,739$ |
| June | 110,906 | 89,423 | 3,210 | 80.484 | 11,460 | 110.906 | 34,151 | 30,086 |  | 36,390 | 36,259 | 131 | 3,000 | $-2,739$ |
|  | 110,269 | 88,034 | 3,589 | 78,103 | 11.460 | 110.269 | 32.697 | 27,376 | 67,131 | 37.338 | 37.161 | 177 | 3,308 | $-2,982$ $-3,008$ |
| August | 111,915 | ${ }^{911,070}$ | 4.320 | 81.131 | 11,460 | 111,915 | 34.576 <br> 33616 | 30.247 296 296 | 67,706 67775 | 37.029 <br> 37 | 36,851 36.885 | 178 191 | 3,351 3,287 | $-3,008$ $-2,957$ |
| September | 111,208 <br> 110,632 <br> 13 | 89,930 <br> 87,037 | 2,920 1,122 | 81,035 79,351 | 11,460 11,460 | 111,208 110,632 1 | 33,616 <br> 31.916 | 29,266 <br> 29,895 <br> 8 | 67,775 68,520 | 37,076 <br> 36,796 | 36,885 <br> 36,705 | 191 91 | 3,287 1,793 1,73 | ${ }_{-1,585}^{-2,957}$ |
| November | 113,134 | 90,10 | 1,225 | 80,998 | 11,460 | 113,134 | 32,780 | 29,860 | 70,137 | 36,837 | 36,579 | 258 | 1,285 | -960 |
| December. | 113,611 | ${ }^{89,013}$ | 299 | 80,501 | 11.652 | 113,611 | 30,649 | 25,843 | 72,259 | 36,941 | 36,602 | 339 | 703 | -333 |

Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on pp. 247 and 248.

FINANCE--BANKING--Con.


FINANCE--BANKING--Con.

| YEAR AND MONTH QUARTE | WEEKLY REPORTING 8ANKS, FEDERAL RESERVE SYSTEM, CONDITION 1 |  |  |  | COMMERCIAL BANK CREDIT ${ }^{3}$ |  |  |  | MONEY AND INTEREST RATES |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Large commercial banks (data for Wednesday nearest end of year or month) |  |  |  | Loans and investments flast Wednesday of month except for June and December cal dates), adjusted for seasonal variation |  |  |  | Bank rates on shorr-term business loans 5 |  |  |  |  |  |  |
|  | Investments |  |  |  | Total 4 | Loans 4 | Securities |  | $\underset{\substack{\text { Ln } 35 \\ \text { centers }}}{ }$ | $\begin{aligned} & \text { In } \\ & \text { New } \\ & \text { Yyork } \\ & \text { Ciry } \end{aligned}$ | $\begin{gathered} \ln 7 \\ \text { other } \\ \text { northeast } \\ \text { centers } \end{gathered}$ | $\begin{gathered} \text { in } 8 \\ \text { north } \\ \text { contral } \\ \text { centers } \end{gathered}$ | $\begin{gathered} \ln 7 \\ \text { south- } \\ \text { ceast } \\ \text { centers } \end{gathered}$ | $\begin{gathered} \ln 8 \\ \begin{array}{c} \text { Sn } \\ \text { Suth- } \\ \text { west } \\ \text { centers } \end{array} \end{gathered}$ | $\ln 4$west west centers |
|  | Total 2 | U.S. Government securities, direct and guaranteed |  | $\underset{\text { Oecurities }}{\text { Other }}$ |  |  | U.S. Government $\star$ | Other |  |  |  |  |  |  |  |
|  |  | Total 2 |  |  |  | $\star$ |  |  |  |  |  |  |  |  |  |
|  | Millions of dollars |  |  |  | Billions of dollars |  |  |  | Per cent per annum |  |  |  |  |  |  |
| 1947 | 41,487 | 37,227 | 32,359 | 4,260 |  |  | ${ }_{664}^{62.3}$ | 9.210.3 |  | $\ldots$ | …... | …...$\ldots \ldots .$. | …....$\cdots \ldots .$. | …… | …..... |
| 1948 1949 | 37,192 42,527 | 32,987 37,469 | 26,438 28,069 | 4,205 5,058 | 133.0 118.7 | 47.5 42.0 |  |  |  |  |  |  |  |  |  |
| 1950 | 39,795 | 33,294 | 30,824 | 6,501 | 124.7 | 51.1 | 61.1 | 12.4 |  | $\ldots$ |  | $\ldots$ | ...... |  |  |
| 1951 | 39,056 604038 | - $\begin{array}{r}32,224 \\ 6 \\ 32\end{array}$ | 24,499 682637 | 6.832 | 130.2 | ${ }_{56}^{56.5}$ | 60.4 | 13.4 |  | ....... | $\ldots$ | ...... | ..... | .... | ....... |
| 1953 | 640,382 40,282 | 632,967 32,800 | $\begin{array}{r}\text { 6 } \\ \text { 6 } 26,3,97 \\ \hline 24.928\end{array}$ | $\begin{array}{r}67.415 \\ \hline 7,482\end{array}$ | 138.7 <br> 143.1 | ${ }_{66.2}^{62.8}$ | ${ }_{622.2}^{62.2}$ | 14.2 <br> 14.7 |  | …… |  | .... | …… | …… |  |
|  | 45,526 | 36,902 | 31,591 | 8,624 | 153.7 | 69.1 | 67.6 | 16.4 |  | ...... | . $\cdot$..... |  |  |  | ....... |
| 1955 | 38.380 | 30,122 | 27,677 | 8.258 | 157.6 | 80.6 | 60.3 | 16.8 |  | ...... |  |  | $\ldots$ |  |  |
| 1956 | 34,259 34,329 | 26.774 | 23,978 2 | 7,485 | ${ }_{161.6}^{1664}$ | 88.1 | 57.2 56.9 | 16.3 |  | ....... | ....... | ....... | ....... | ....... | ...... |
| 1958. | 41,181 | 31,894 | 25,503 | 9,287 | 1818.2 | ${ }_{95,5}$ | 65.7 | 20.5 |  |  |  |  |  |  |  |
| 1959. | ${ }^{7} 37,817$ | 727,856 | 724,494 | 79,961 | 8188.7 | 8110.5 | 857.7 | 820.5 |  |  | $\ldots$ |  | $\ldots$ | ....... | ....... |
| 1960 | 40,754 | 30,547 | 24,944 | 10,207 | 197.4 | 116.7 | 59.8 | 20.8 |  | ...... | $\ldots$ |  | $\ldots$ | $\ldots$ |  |
| 1961 | 46,069 48.147 | 33,960 32369 | 26,609 <br> 26.514 | 12,109 15.778 | 212.8 231.2 | 123.6 137.3 | ${ }_{64.3}^{65.3}$ | ${ }_{29.9}^{23.9}$ |  | $\ldots$ | $\ldots$ |  | $\ldots$ | ....... |  |
| 1963 | 48,404 | ${ }_{2} 29.018$ | 23,127 | ${ }^{19,386}$ | 250.2 | 153.6 | 61.7 | 35.0 |  |  | …... |  |  |  |  |
| 1964 | 48,783 | 27,679 | 21,979 | 21,704 | 272.4 | 172.9 | 60.8 | 38.7 |  |  | ....... |  | . $\quad . .$. |  | ....... |
| 1965 | 952.811 | ${ }^{9} 26,638$ | ${ }^{9} 21,591$ | ${ }^{9} 26,173$ | 300.1 | 198.2 | 57.1 | 44.8 |  | ...... | ....... |  | ....... |  |  |
| ${ }_{1967}^{1966}$ | 51,502 61,818 | 24,803 28,371 | 19.816 22322 | ${ }_{3}^{26,447}$ | 316.1 <br> 352.0 | 213.9 231.3 | 53.5 59.4 | 48.7 61.3 | 5.99 | 5.72 | 6.34 | 5.96 | 5.96 | 6.06 |  |
| 1968 | 68,324 | 29,358 | 24,038 | 38,966 | 390.2 | 258.2 | 60.7 | 71.3 | 6.68 | 6.45 | 7.07 | 6.72 | 6.50 | 6.66 | 6.64 |
|  | 1059,536 | 10023,853 | 10 19,789 | 1035,683 | 11401.7 | 11279.1 | 1151.5 | 1171.1 | 8.27 | 8.02 | 8.53 | 8.24 | 7.93 | 8.19 | ${ }_{8.18}$ |
| 1970 | 72,194 | 28.061 | 21,983 | 44,133 | 435.5 | 291.7 | 57.9 | 85.9 | ${ }^{8.48}$ | 8.22 | 8.86 | 8.46 | 8.44 | 8.52 | 8.49 |
| 1971 | 81,033 | 28,944 | 24,605 | 52,089 | 484.8 | 320.3 | 60.1 | 104.4 | 126.32 | 126.01 | 126.56 | 126.30 | 126.62 | 126,46 | 126.38 |
| 1972 | 85.146 | 29,133 | 22,552 | 56,013 | 556.4 | 377.8 | 61.9 | 116.7 | 5.82 | 5.57 | 6.07 | 5.74 | 6.07 | 6.02 | 5.80 |
| 1973 |  | 25,461 | 19,932 | ${ }^{61,523}$ | ${ }^{630.3}$ | 447.3 | 52.8 | 130.2 | 8.30 | 8.06 | 8.65 | 8.29 | 8.34 | 8.30 | 8.26 |
| 1974 | 86,825 | 23,931 | 19,412 | 62,894 | 687.0 | 498.2 | 48.7 | 140.1 | 11.28 | 11.12 | 11.83 | 11.27 | 11.01 | 11.07 | 11.15 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 73,229 | 28,268 27,593 | ${ }_{22,361}^{22,35}$ | ${ }_{46,019}^{44,961}$ | 440.3 446.1 | ${ }_{295.7}^{293.7}$ | 58.8 60.9 | 87.889.591.6 | $12 \%$ \% 58 | ¢1 12.26 | 12.8 .80 | 126.65 | 126.88 | 126.59 | $1{ }^{12} 6.63$ |
| March . | 75,50975,672 | 28,060 | 22,384 | 47,449 | 449.0 | 296.8 | 60.6 |  |  |  |  |  |  |  |  |
| April |  | $\begin{aligned} & 25,453 \\ & 26,637 \\ & \hline \end{aligned}$ | 22,160 | 49,103 | ${ }_{4}^{452.7}$ | 298.8 | 60.8 | 93.0 |  |  |  |  |  |  |  |
| May. June | $\begin{aligned} & 74,872 \\ & 76,335 \end{aligned}$ |  | 21,652 22,409 | 49,419 49.698 | 456.3 462.0 | ${ }_{13} \begin{array}{r}300.8 \\ 302.6\end{array}$ | 61.0 62.8 | $\begin{array}{r}\text { 9 } \\ \hline 19.5 \\ \hline 96.6\end{array}$ | 6.00 | 5.66 | 6.25 | 5.95 | 6.37 | 6.17 | 6.12 |
|  | $\begin{aligned} & 75,138 \\ & 74,228 \\ & 75,160 \\ & 77,209 \\ & 79,944 \\ & 81,033 \end{aligned}$ | 25,396 | 21,852 | 49,742 | 465.1 | 305.3 | 61.7 | 98.1 |  |  |  |  |  |  |  |
| August. |  |  | 22,113 22.400 | 49,307 50,080 | 468.4 471.9 | 309.2 <br> 312.4 <br>  | 60.9 59.7 | 98.3 99.8 | 6.51 | 6.25 | 6.77 | 6.46 | 6.77 | 6.64 | 6.54 |
| October . |  | 25,080 26,187 | 23,340 | 51,022 | 476.9 | 315.8 | 59.3 | 101.8 |  |  |  |  |  |  |  |
| November |  | 28, 28,8828,944 | 24,566 | 51,646 | 479.7 4848 | 318.0 320.0 | 58.9 | 102.8 | 6.18 | 5.86 | 6.40 | 6.13 | 6.47 | 6.43 | 6.21 |
| December |  |  | 24,605 | 52,089 | 484.8 | 320.3 | 60.1 | 104.4 |  |  |  |  |  |  |  |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | ${ }_{81001}^{80,588}$ | 27.881 27.927 | 23,972 23767 | 52,667 <br> 53,074 | ${ }_{496.8}^{490.8}$ | 325.6 <br> 328.5 | 59.5 61.2 | 105.7 106.9 |  |  |  |  |  |  |  |
| February March . | 81,49281,180 | 27,927 <br> 27,749 <br> 27,076 | 23,767 <br> 23,266 | 53,074 53,743 | 496.6 <br> 503.9 | $\begin{array}{r}328.5 \\ 333.7 \\ \hline\end{array}$ | 61.2 61.9 | 106.9 <br> 108.3 | 5.52 | 5.35 | 5.72 | 5.37 | 5.87 | 5.79 | 5.39 |
| Aprii. |  |  | 23,461 | 54.104 | 508.8 | 337.4 | 62.7 | 108.7 |  |  |  |  |  |  |  |
| May. | 81,15980,065 | 26,95826.009 | 23,114 | 54,201 | 515.5 | 341.5 | 63.7 | 110.3 | 5.59 | 5.28 | 5.81 | 5.54 | 5.78 | 5.88 | 5.60 |
| June |  |  | 22,384 | 54,056 | 518.5 | 344.7 | 63.2 | 110.6 |  |  |  |  |  |  |  |
| July. | 79,962 <br> 80,031 <br> 101 | 25,770 25,651 | 22,502 | 54,192 | 522.8 | 349.1 | 62.3 619 | 111.4 |  |  |  |  |  |  |  |
| August.... |  | 25,651 <br> 26,307 | $\xrightarrow{22,085}$ | 54,380 54,706 | 529.0 535.4 | 354.1 360.0 | 61.9 61.5 | 113.0 113.9 11 | 5.84 | 5.55 | 6.14 | 5.79 | 6.06 | 6.07 | 5.82 |
| October . | 81,615 <br> 88394 <br> 88,146 <br> 8 | $\begin{aligned} & 20,005 \\ & 25,985 \\ & 27,925 \end{aligned}$ | 21,837 | 55,630 | 540.4 | 365.7 | 60.3 | 114.4 |  |  |  |  |  |  |  |
| November |  |  | 22,357 | 55,469 | 549.9 | 372.9 | 60.9 | 116.1 | 6.33 | 6.09 | 6.61 | 6.27 | 6.56 | 6.36 | 6.41 |
| December | 85.146 | 29,133 | 22,552 | 56,013 | 556.4 | 377.8 | 61.9 | 116.7 |  |  |  |  |  |  |  |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 84,343 <br> 80,835 | ${ }_{25,926}^{28,963}$ | 22,411 21,056 | 55,417 55,172 | 564.7 575.4 | 385.8 397.2 | 61.8 60.6 | 117.1 117.6 117.5 | 6.52 | 6.22 | 6.89 | 6.45 | 6.76 | 6.63 | 6.50 |
| March . | 80,573796637803 | 25,371 | 20,460 | 55,202 | 583.6 | 405.8 | 60.4 | 117.4 |  |  |  |  |  |  |  |
| April |  | 24,493 <br> 23,989 | 19,971 | 55,110 | 589.6 | 411.1 | 61.0 | 117.5 |  |  |  |  |  |  |  |
| May. . | $\begin{aligned} & 79,894 \\ & 79,370 \end{aligned}$ |  | 19,798 19,797 | $5,4,494$ 55,534 | 597.7 602.0 | 417.4 420.3 | 61.0 61.6 | 119.3 120.1 | 7.35 | 7.04 | 7.71 | 7.44 | 7.37 | 7.33 | 7.25 |
|  |  | 22,299 | 19,345 | 55,957 | 608.8 | 427.5 | 59.8 | 121.5 |  |  |  |  |  |  |  |
| August | $\begin{array}{r}78,256 \\ 78.450 \\ 80,235 \\ \hline 88.2\end{array}$ |  | 18.592 | 56,352 | 617.4 | 435.9 | 57.9 | 123.6 | 9.24 | 9.08 | 9.49 | 9.24 | 9.25 | 9.16 | 9.25 |
| September |  | 22,098 <br> 22,523 | 19,202 | 557.712 | 620.2 | 439.1 | 56.4 | 124.7 |  |  |  |  |  | $\ldots$ |  |
| October. | 80,235 82,292 88 | 23,195 <br> 24,257 <br> 25 | 19,256 | 59.097 5959 | ${ }_{6}^{624.2}$ | 441.1 | 55.1 55.0 | 128.0 127.9 | 10.08 | 9.90 | 10.51 | 10.02 | 9.96 | 10.08 | 10.04 |
| November. December. | 82,850 86,982 |  | 19,823 19,932 | 61,523 | ${ }_{630.3}^{624}$ | 447.3 | 52.8 | 130.2 |  |  |  |  |  |  |  |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 87,086 86,906 | 25.691 | 19,832 20.492 | 61,395 61,577 |  | 452.9 458.3 | 54.5 56.4 | 131.5 <br> 132.7 | 9.91 |  |  |  |  | 9.93 |  |
| February | 87,23085,018 | 25,329 25,339 | 20,492 20,173 | 61,57 61,891 | 6457.4 657.5 | 458.3 488.2 | ${ }_{56.4}^{56.4}$ | $\begin{array}{r}1315 \\ 133.9 \\ \hline 1\end{array}$ | 9.91 | 9.68 | 10.28 | 9.98 | 9.80 | 9.93 | 9.78 |
| Apriil. . |  | ${ }^{22,960}$ | 20,270 | 62,058 | 666.9 | 476.3 | 57.1 | 133.5 |  |  |  |  |  |  |  |
| May | 88,753 | 21,850 <br> 20,874 | 19,730 | ${ }_{6}^{61.903}$ | 673.4 | 481.4 | 57.2 | 134.8 | 11.15 | 11.08 | 11.65 | 11.09 | 10.88 | 10.82 | 11.19 |
| June. | 83,624 |  | 19,125 | 62.750 | 677.5 | 484.5 | 56.4 | 136.6 |  |  |  |  |  |  |  |
|  | 83,279 <br> 82,898 <br> 8.28 |  | 18,867 | ${ }_{6}^{62,365}$ | ${ }_{6939}^{687.5}$ | 494.8 | 55.9 <br> 55.3 | 136.8 <br> 1371 <br> 1 |  |  |  |  |  |  |  |
| August |  |  | 18,802 <br> 18.542 | 61,768 62,155 | 693.9 689.9 | 501.5 500.2 | 55.3 <br> 52.3 | 137.1 <br> 137.4 | 12.40 | 12.38 | 13.17 | 12.36 | 17.85 | 11.95 | 12.15 |
| September | 82,107 <br> 88,705 <br> 8 | 19,766 <br> 20,522 | ${ }^{18,348}$ | 661,585 | ${ }_{690.8}^{698}$ | 502.0 | 49.8 | 139.0 |  |  |  |  |  |  |  |
| November. |  | 21,951 <br> 23,931 | 19,197 | 61,754 | 692.5 | 503.8 | 49.1 | 139.6 | 11.64 | 11.35 | 12.22 | 11.66 | 11.52 | 11.56 | 11.48 |
| December. . . . | 83,705 86,825 |  | 19,412 | 62,894 | 687.0 | 498.2 | 48.7 | 140.1 |  |  |  |  |  |  |  |

Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on pp. 248 and 249

FINANCE--BANKING--Con.

| year and MONTH | money and interest rates |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Discount rate, Federal Reserve Bank end of month 1 | Federal intermediate credit loans 2 | Home mortgage rates (conventional 1st mortgages) ${ }^{3}$ |  | Open market rates, New York City |  |  |  |  |  |
|  |  |  | New | Existing |  |  | Finance | Stock | Yield on securities | Gavt.) |
|  |  |  | nome purchase | nome purchase |  |  |  | $\begin{gathered} \text { Exchange } \\ \text { call } \\ \text { loans, } \\ \text { going } \\ \text { rate } \end{gathered}$ | 3-month bills (rate on new | $\begin{aligned} & 3.5 \text { year } \\ & \text { issues } 7 \end{aligned}$ |
|  |  |  | U.S. average |  |  |  | $\star$ |  | $\star$ | $\star$ |
|  | Percent |  |  |  |  |  |  |  |  |  |
| 1947...... | 1.00 | 1.53 | .......... | .......... | 0.87 | 1.03 | 0.94 | 1.38 | 0.594 | 1.32 |
| 1948........ | 1.50 | 1.87 |  |  | 1.11 | 1.44 | 1.34 | ${ }^{1.55}$ | 1.040 | 1.62 |
| $1949 . . . . . .$. | 1.50 | 2.04 |  |  | 1.13 | 1.49 | 1.46 | 1.63 | 1.102 | 1.43 |
| $1950 \ldots .$. | 1.75 1.75 1 | 2.00 2 |  |  | 1.15 1 1 | 1.45 2.46 | 1.41 | 1.63 2.17 | 1.218 | 1.50 |
| 1951. | 1.75 | 2.36 |  |  | 1.60 <br> 1.75 | ${ }_{2}^{2.16}$ | 1.87 | 2.17 | 1.552 | ${ }^{1.93}$ |
| ${ }_{1}^{1952 \ldots \ldots .}$. | 1.75 2.00 | 2.72 2.82 2 | ..... |  | 1.75 1.87 1 | 2.33 2.52 | 2.16 2.33 | 2.48 <br> 3.06 <br> .05 | 1.766 1.931 | 2.13 2.56 |
| $1954 . \ldots \ldots$. | 1.50 | 2.22 |  |  | 1.35 | 1.58 | 1.42 | 3.05 | . 953 | 1.82 |
| 1955....... | 2.50 | 2.27 | . | ......... | 1.71 | 2.18 | 1.97 | 3.20 | 1.753 | 2.50 |
| ${ }_{1}^{1956 . . . . . . . . . ~}$ | 3.00 3.00 | 3.36 <br> 4.33 |  |  | 2.64 <br> 3.45 | 3.31 <br> 3.81 | 3.06 <br> 3.55 | $\begin{array}{r}4.03 \\ 84.50 \\ \hline 8\end{array}$ | 2.658 <br> 3.267 <br> 1 | 3.12 <br> 3.62 |
| 1958....... | 2.50 | 3.56 |  |  | 2.04 | ${ }_{2} .46$ | 2.12 | $\begin{array}{r}8 \\ 8.72 \\ \hline\end{array}$ | 3.267 1.839 | 3.62 2.90 |
| $1959 . . . . . .$. | 4.00 | 4.64 |  |  | 3.49 | 3.97 | 3.82 | 4.22 | 3.405 | 4.33 |
| 1960 ........ | 3.00 | 5.05 | . | ... | 3.51 | 3.85 | 3.54 | 4.99 | 2.928 | 3.99 |
| ${ }_{1962}^{1961} \ldots .$. | 3.00 3.00 | 4.00 4.05 | ...... | , .......... | 2.81 <br> 3.01 | 2.97 3.26 | 2.68 <br> 3.07 | 4.50 4.50 | 2.378 2.778 | 3.60 <br> 3.57 |
| $1963 . . .$. | 3.50 | 4.26 | 5.84 | 5.98 | 3.36 3 | 3.55 | 3.40 | 4.50 | 3.157 | 3.72 |
| $1964 . . . . . . .$. | 4.00 | 4.70 | 5.78 | 5.93 | 3.77 | 3.97 | 3.83 | 4.50 | 3.549 | 4.06 |
| ${ }_{1966}^{1965}$ | 4.50 4.50 | 4.94 5.82 | 5.74 6.14 | 5.87 6.30 | 4.22 5.36 | 4.38 5.55 | 4.27 5.42 | 4.69 5.78 | 3.954 4.881 | 4.22 5.16 |
| 1967 | 4.50 | 5.88 | 6.33 | 6.40 | 4.75 | 5.10 | 4.89 | 5.66 | $4.32 \dagger$ | 5.07 |
| $1968 . .$. | 5.50 | 6.41 | 6.83 | 6.90 | 5.75 | 5.90 | 5.69 | 6.33 | 5.339 | 5.59 |
| 1969 ......... | 6.00 | 7.23 | 7.66 | 7.68 | 7.61 | 7.83 | 7.16 | 7.96 | 6.677 | 6.85 |
| 1970 .... | 5.50 | 8.50 | 8.27 | 8.20 | 7.31 | 7.72 | 7.23 | 7.95 | ${ }_{4}^{6.458}$ | 7.37 |
| ${ }_{1972}^{1971} \ldots$ | 4.50 | 6.37 | 7.59 | 7.54 | 4.85 | 5.11 | 4.97 | 5.73 | 4.348 | 5.77 |
| 1973 | 7.50 | ${ }_{7}^{6.16}$ | 7.95 7 | 7.38 8.01 | 88.08 | 8.15 | 4.52 7.40 | 5.16 8.25 | 7.041 | 5.85 6.92 |
| 1974 | 7.75 | 8.82 | 8.92 | 9.02 | 9.89 | 9.84 | 8.60 | 10.98 | 7.873 | 7.81 |
| 1971: <br> January February March April May. June |  |  |  |  |  |  |  |  |  |  |
|  | 5.00 4.75 | 7.64 7.24 | 8.03 <br> 7.74 | 7.94 <br> 7.67 <br> 1 | 4.77 4.09 | 5.11 4.47 | 5.07 4.37 | 6.28 5.88 | 4.494 <br> 3.773 | 5.72 5.31 |
|  | 4.75 | 6.80 | 7.52 | 7.47 | 3.80 | 4.19 | 4.05 | 5.49 | ${ }^{3.323}$ | 4.74 |
|  | 4.75 | 6.35 6.11 6 | 7.37 7 | 7.34 7.33 7 | 4.36 <br> 4.91 | 4.57 5.10 | 4.27 4.69 | 5.32 5.50 5.50 | 3.780 4.139 | 5.42 |
|  | 4.75 | 6.05 | 7.38 | 7.38 7.38 | ${ }_{5}^{4.33}$ | 5.45 | 5.24 | 5.50 5.50 | 4.699 | 6.02 6.36 |
| July ...... | 5.00 | 6.07 | 7.51 | 7.50 | 5.60 | 5.75 | 5.54 | 5.93 |  |  |
| August..... | 5.00 5.00 | 6.00 5.99 | 7.60 7.67 | 7.58 7.63 | 5.57 5.49 | 5.73 5.75 | 5.57 5.44 | 6.00 6.00 | 5.078 4.668 | 6.39 5.96 |
| October .... | 5.00 | 6.00 | 7.68 | 7.62 | 5.05 | 5.54 | 5.30 | 5.92 | 4.489 | 5.68 |
| November ${ }_{\text {December }}$ | 4.75 4.50 | $\underset{6.12}{6.12}$ | 7.785 | 7.56 7.51 | 4.78 4.45 | 4.92 4.74 | 4.81 4.60 | 5.53 5.36 | 4.191 4.023 | 5.50 5.42 |
| 1972: |  |  |  |  |  |  |  |  |  |  |
| January. | 4.50 | 6.29 | 7.62 | 7.45 | 3.92 | 4.08 | 3.95 | 4.89 | 3.403 | 5.33 |
| February | 4.50 4.50 | 6.20 6.20 | 7.45 7.38 | 7.35 <br> 7.31 | 3.52 <br> 3.95 | 3.93 4.17 | 3.78 4.03 | 4.63 4.55 | 3.180 <br> 3.723 | 5.51 5.74 |
| April.... | 4.50 | ${ }^{6.00}$ | 7.38 | 7.30 | 4.43 | 4.58 | 4.38 | 4.88 | 3.723 | 6.01 |
| May...... | 4.50 | 5.90 | 7.40 | 7.33 | 4.25 | 4.51 | 4.38 | 5.00 | ${ }_{3}^{3.648}$ | 5.69 |
| June . . . . . | 4.50 | 5.86 | 7.41 | 7.36 | 4.47 | 4.64 | 4.45 | 5.00 | 3.874 | 5.77 |
| July....... | 4.50 4.50 |  |  |  |  | 4.85 482 | 4.72 <br> 4.58 <br> 8 | 5.23 <br> 5.25 | 4.059 | 5.86 5.92 |
| August... September | 4.50 4.50 | 5.81 <br> 5.84 | 7.45 <br> 7.43 | 7.39 <br> 7.42 | 4.67 4.84 | 4.82 <br> 5.13 | 4.58 4.91 | 5.25 <br> 5.25 | 4.014 4.651 4.751 | 5.92 6.16 |
| October . | 4.50 | 5.90 | 7.48 | 7.43 | 5.05 | 5.30 | 5.13 | 5.70 | 4.719 | 6.11 |
| November .. | 4.50 | ${ }_{6}^{6.05}$ | 7.50 | 7.44 | 5.01 | 5.25 | 5.13 | 5.75 | $\stackrel{4.774}{ }$ | 6.03 |
| December .. | 4.50 | 6.20 | 7.51 | 7.45 | 5.16 | 5.45 | 5.24 | 5.75 | 5.061 | 6.07 |
| 1973: |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { January, }}$ February | 5.00 | 6.32 | 7.68 | 7.68 | 5.60 | 5.78 | 5.56 | 6.01 | 5.307 | 6.29 |
| February ... March | 5.50 5.50 5 | 6.40 <br> 6.50 | 7.70 7.68 7.7 | 7.72 7.69 7.70 | 6.14 <br> 6.82 | 6.22 6.85 | 5.97 6.44 | 6.29 6.80 | 5.558 6.054 | 6.61 6.85 |
| April...... | 5.50 | 6.71 | 7.71 | 7.70 | 6.97 | 7.14 | 6.76 | 7.00 | 6.289 | 6.74 |
| May....... | 6.00 6.50 | 6.34 7.08 | 7.71 7.79 | 77.77 | 7.15 7.68 | 7.27 7.99 | 6.85 7.45 | 7.18 7.83 | 6.348 7.188 | 6.78 6.76 |
| July. . . . . . | 7.00 | 7.21 | 7.87 | 7.84 | 9.19 | 9.18 | 8.09 | 8.41 | 8.015 | 7.49 |
| August | 7.50 | 7.38 | 7.94 | 8.01 | 10.18 | 10.21 | 8.90 | 9.41 | 8.672 | 7.75 |
| September -. | 7.50 750 | 7.42 | 8.17 | 8.26 | 10.19 | ${ }^{10.23}$ | 8.90 784 | 10.04 | 8.478 | 7.16 |
| October November.... | 7.50 7.50 | 8.05 8.18 | 8.31 8.39 | 8.50 8.58 8 | 9.07 8.73 | 8.92 8.94 | 7.84 7.84 | 10.02 10.00 | 7.155 7.866 | 6.87 6.96 |
| December.... | 7.50 | 8.34 | 8.49 | 8.61 | 8.94 | 9.08 | 8.16 | 10.00 | 7.364 | 6.80 |
| 1974: |  |  |  |  |  |  |  |  |  |  |
| January.... |  | 8.42 | 8.52 |  |  |  |  | 9.95 | 7.755 | ${ }^{6.94}$ |
| February... | 7.50 7.50 | ${ }_{8.58}^{8.52}$ | 8.62 <br> 8.64 | 8.70 8.63 | 7.83 8.43 | 7.83 <br> 8.42 | 7.40 7.76 | 9.39 9.08 | 7.060 7.986 | ${ }_{7.33}^{6.77}$ |
| Aprii ....... | 8.00 | 8.58 888 | 8.67 8.74 | 8.60 | 9.61 | 9.79 | 8.43 | ${ }^{10.23}$ | 8.229 | 7.99 |
| May June ....... | 8.00 8.00 | 8.68 <br> 8.68 <br> 8 | 8.74 8.85 | 8.67 <br> 8.84 | 10.68 10.79 | 10.62 10.96 | 8.94 9.00 | 11.48 11.78 | 8.430 8.145 | 8.24 8.14 |
|  |  | 8.77 | 8.96 | 9.00 | 11.88 | 11.72 | 9.00 | 12.22 | 7.752 | 8.39 |
| August ..... | 8.00 | 8.92 | 9.09 | 9.13 | 12.08 | 11.65 | 9.31 | 12.25 | 8.744 | 8. 84 |
| September ... | 8.00 8.00 | ${ }_{9}^{9.02}$ | 9.19 9.17 | 9.33 9.51 | 11.06 <br> 9.34 | $\begin{array}{r}11.23 \\ 9.36 \\ \hline\end{array}$ | 9.41 9.03 | 12.25 <br> 11.80 | 8.363 7.244 | 8.38 7.98 |
| November. ${ }^{\text {a }}$. | 8.00 8.00 | 9.22 9.28 | 9.27 | 9.58 | 9.34 9.03 | 9.81 8.81 | 8.50 <br> 8 | 10.81 | 7.7885 | 7.75 |
| December. | 7.75 | 9.29 | 9.37 | 9.60 | 9.19 | 8.98 | 8.50 | 10.50 | 7.179 | 7.22 |

FINANCE--CONSUMER CREDIT


FINANCE--CONSUMER CREDIT--Con.

| YEAR ANDMONTH | CONSUMER CREDIT (SHORT. AND INTERMEDIATE-TERM) 1 |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Noninstalliment credit, end of year or month |  |  |  |  |  |  |  | Installment credit extended and repaid ${ }^{3}$ |  |  |  |
|  | Total | Single-payment loans |  |  | Charge accounts |  |  | Service credit | Unadiusted for seasonal variation |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | Total | Commercial | $\begin{gathered} \text { Other } \\ \text { financial } \\ \text { institutions } \end{gathered}$ | Total | Retail outlets | Credit cards ${ }^{2}$ |  | Total | $\begin{aligned} & \text { Automobile } \\ & \text { paper } \end{aligned}$ | Other consumer goods paper | All other |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 44.903 | 1,356 | 1,203 | 153 | ${ }^{4} 2,381$ | 2.353 | 28 | 1.166 | 12.713 | 3,692 | 4.498 | 4.523 |
| 1948 | 5,451 | 1.445 | 1,261 | 184 | 2.722 | 2.673 | 49 | 1,284 | 15,585 | 5.217 | 5.383 | 4,985 |
| 1949 | 5.774 | 1.532 | 1,334 | 198 | 2,854 | 2,795 | 59 | 1,388 | 18,108 | 6,967 | 5.865 | 5,276 |
| 1950. 1951. | 6,768 7,418 | 1,821 <br> 1,934 <br> , 98 | 1,576 1,684 | 245 250 | 3,367 <br> 3,700 | 3,291 <br> 3,605 | 76 95 | 1,580 1,784 | 21,558 23,576 | 8,530 8,956 | 7,150 7,485 | 5,878 7,135 |
| 1952 | 8.177 | ${ }^{1}, 1,120$ | 1,844 | 276 | 4,130 | 3,605 4,011 | $\begin{array}{r}119 \\ \hline 19\end{array}$ | 1,867 | 23,514 23,56 | 8,956 11,764 | \% 9,1886 | 8,564 |
| 1953 | 8,388 | 2,187 | 1,899 | 288 | 4,274 | 4.124 | 150 | 1,927 | 31,558 | 12,981 | 9,227 | 9,350 |
| 1954 | 8,896 | 2,408 | 2,096 | 312 | 4.485 | 4,308 | 177 | 2,003 | 31,051 | 11,807 | 9,117 | 10,127 |
| 1955 | 9,924 | 3,002 | 2,635 | 367 410 | 4,795 | 4,579 | 216 | 2.127 |  | ${ }^{16,734}$ | ${ }^{10,642}$ | 11,596 |
| 1956 1957 | 10,614 11,103 | 3,253 <br> 3,364 | 2,843 2,937 | 410 427 | 4,995 5 5,146 | 4,735 4.829 | 260 317 | 2,366 <br> 2,593 | 39.866 42.019 | 15,515 <br> 16.465 <br> 1.22 | 11,721 11,810 | 12.633 <br> 13.743 <br> 1.68 |
| 1958 | 11,487 | 3,627 | 3.156 | 471 | 5.060 | 4.715 | 345 | 2.800 | 40.110 | 14.226 | 11.738 | 14.146 |
| 19595. | 12,297 | 4,129 | 3,582 | 547 | 5.104 | 4.711 | 393 | 3,064 | 48.048 | 17,779 | 13,981 | 16,292 |
| 1960 | 13,173 | 4,507 | 3,884 | 623 | 5,329 | 4,893 | 436 | 3,337 | 49.793 | 17,657 | ${ }^{14,525}$ | 17.611 |
| 1961 | 14,091 | 5.136 | 4.413 | 723 | 5,324 | 4,855 | 469 | 3,631 <br> 3 <br> 1 | 49,048 | 16.029 | 14,551 | 18.469 |
| 1962 1963 | 15,101 16,253 | 5,456 6,101 | 4,690 5.205 | 766 896 | 5,684 <br> 5,903 | 5,179 5,344 | 505 559 | 3.961 4.249 | 56,191 63,591 | 19,694 22,126 | 15,701 17,920 | 20,794 23,545 |
| 1964 | 17,576 | 6,874 | 5,950 | 924 | 6,195 | 5,587 | 608 | 4,507 | 70,670 | 24,046 | 20,821 | 25.803 |
| 1965. | 18,990 | 7.671 | 6,690 | 981 | 6,430 | 5.724 | 706 | 4.889 | 78.661 | 27,208 | 22,857 | 28.596 |
| 1966 | 19,994 | 7,972 | 6,946 | 1,026 | ${ }^{6.686}$ | 5.812 | 874 | 5.336 | 82,832 | 27,192 | ${ }^{26,329}$ | 29.311 |
| 1967 | 21,355 <br> 23.025 <br> 2 | ${ }_{9,532}^{8.558}$ | 7,478 8,374 | 1,080 1,158 | 7,070 7,193 | 6,041 5.966 | 1,029 1,227 | 5,727 6,300 | 87,171 99.984 | 26,320 31,083 | 29.504 33.507 | 31,347 35,163 |
| 1969 | 24,041 | 9,747 | 8,553 | 1,194 | 7,373 | 5,936 | ${ }^{1,437}$ | 6,921 | 109,146 | 32,553 | 38,332 | 37,887 |
| 1970. | 25,099 | 9,675 | 8,469 | 1,206 | 7,968 | 6,163 | 1,805 | 7.456 | 112,158 | 29,791 | 43,873 | 38,491 |
| 1971 | 27,099 | 10,585 | 9,316 | 1,269 | 8,350 | 6,397 | 1,953 | 8,164 | 124,281 | 34,873 | 47,821 | 41,587 |
| 1972 | 30,232 | 12,256 | 10,857 | 1,399 | 9,002 | 7,055 | 1,947 | 8,974 | 142,951 | 40,194 | 55,599 | 47,171 |
| 1973 1974. | 33,049 33,997 | 13,241 12,979 | 11,753 11,500 | 1,488 1,479 | 9,829 10,134 | 7,783 8,012 | 2,046 2,122 | 9,979 10,884 | 165,083 166,478 | 46,453 42,756 | 66,859 71,077 | 51,771 52,645 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 24,882 | 9.682 | 8.477 | 1.205 | 7,524 | 5.677 | 1,847 | 7,676 | 7.804 | 2,051 | 3,118 | 2,635 |
| February | 24,980 25,041 | ${ }_{9}^{9,716}$ | ${ }_{8,563}^{8,501}$ | 1,215 1,216 | 7,303 7,239 | 5,470 5,443 | 1,833 1,796 | 7,961 8,023 | 8,135 10,149 | 2,352 3,077 | 3,094 <br> 3,754 | 2,689 3,318 |
| April. . | 25,428 | 9,909 | 8,683 | 1,226 | 7,485 | 5,686 | 1,799 | 8,034 | 10,639 | 3,114 | 3,950 | 3,575 |
| May. | 25,657 | 10,016 | 8,783 | 1,233 | 7,675 | 5,837 | 1,838 | 7,966 | 10,158 | 2,916 | 3,870 | 3,372 |
| June. | 25,642 | 10,126 | 8,890 | 1,236 | 7,650 | 5,822 | 1,828 | 7,866 | 11,293 | 3,352 | 4.182 | 3,759 |
| July | 25,490 | 10,104 | 8.881 | 1,223 | 7.554 | 5,687 | 1,867 | 7,832 | 10.443 | 3.039 | 3.824 | 3,580 |
| August... | 25,669 | ${ }^{10,262}$ |  |  | $\begin{array}{r}7,595 \\ 7744 \\ \hline\end{array}$ |  |  |  |  | 3.121 <br> 2.973 <br> 1028 |  |  |
| September | 25,895 25,980 | 10,336 10,373 | 9,082 9,112 | 1,254 1,261 | 7,744 <br> 7,778 | 5,759 5,826 | 1,985 <br> 1,952 | 7.815 7,829 | 10,638 10,334 | 2,973 <br> 3,048 | 4,168 <br> 3,935 | 3,497 3,351 |
| November | 26,327 | 10,459 | 9,189 | 1,270 | 7,948 | 6,031 | 1,917 | 7,920 | 11,300 | 3,087 | 4,381 | 3,832 |
| December | 27,099 | 10,585 | 9,316 | 1,269 | 8,350 | 6,397 | 1,953 | 8,164 | 12,445 | 2,743 | 5,528 | 4,174 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | ${ }_{26,431} 26.69$ | 10,649 | ${ }_{9}^{9,342}$ | ${ }^{1,307}$ | 7.630 | 5.688 | 1.942 | 8,390 | 9,469 | $\begin{array}{r}2,499 \\ \hline\end{array}$ | ${ }_{3}^{3.773}$ |  |
| February | ${ }_{26,622}^{26,431}$ | 10.752 10.843 | 9,415 9,491 | 1,337 1,352 | 6,987 6,963 | 5.111 5,102 | 1,876 1,861 | 8,692 8,816 | 9.540 11.746 | 2,777 <br> 3,363 | 3,422 4,337 | 3,341 <br> 4,046 |
| April. | 26,971 | 10.933 | 9,594 | 1,339 | 7.179 | 5.296 | 1,883 | 8,859 | 11.224 | 3,269 | 4,158 | 3,797 |
| May. . | 27,267 | 11.066 | 9,717 | 1,349 | 7.464 | 5.587 | 1,877 | 8.737 | 12,556 | 3,699 | 4,593 | 4,264 |
| June | 27,447 | 11,181 | 9,831 | 1,350 | 7.610 | 5,689 | 1,921 | 8.656 | 13,096 | 3,938 | 4,779 | 4,379 |
| July. . | 27.512 | 11,235 | 9,900 | 1,335 | 7.644 | 5,664 | 1,980 | 8.633 | 11,833 | 3,480 | 4.544 | 3,809 |
| August. . | 27,720 | 11.411 | 10,053 | 1,358 | 7.717 | 5,676 | 2,041 | 8,592 | 13,166 | 3,696 3 | 5,094 4.695 | 4,376 3 |
| September October . | 28,783 <br> 28,071 | 11,541 11,717 | 10,165 <br> 10,339 | 1,376 <br> 1,378 | 7,693 7,780 | 5,613 5,794 | 2,080 1,986 | 88,574 | 11,535 <br> 12,337 <br> 18, | 3,110 <br> 3,663 | 4,631 4,831 | 3,730 3,843 |
| November | 28,643 | 11,917 | 10,527 | 1,390 | 8,010 | 6,081 | 1,929 | 8,716 | 12,806 | 3,505 | 5,202 | 4,052 |
| December | 30,232 | 12,256 | 10,857 | 1,399 | 9,002 | 7,055 | 1,947 | 8,974 | 13,643 | 3,195 | 6.171 | 4,277 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 29,859 | 12.204 | 10.825 | ${ }^{1,379}$ | ${ }^{8,357}$ |  | 1.955 | 9,298 | 11,923 | 3,393 3 3 | 4.949 |  |
| February ${ }_{\text {March }}$ | 29,623 29,945 | 12,409 12,540 | 10,989 11,074 | 1,420 1,466 | 7,646 7,702 | 5,735 5.825 | 1,911 1,877 | ${ }^{9,568}$ | 11.214 13,681 | 3,407 <br> 4,164 | 4.252 5,169 | 3.555 4,348 |
| April . . . | 30,469 | 12,686 | 11,237 | 1.449 | 8,036 | 6.129 | 1,907 | 9.747 | 13,661 | 4,101 | 5,378 | 4,182 |
| May. | 30,746 | 12,817 | 11,359 | 1,458 | 88,319 | ${ }_{6}^{6,387}$ | 1,932 | 9.610 | 14.792 | 4.409 | 5,698 | 4.685 |
| June | 31,065 | 12,990 | 11,520 | 1.470 | 8.555 | 6,544 | 2,011 | 9.520 | 14,608 | 4.313 | 5,678 | 4,617 |
|  | 30,936 | 12,968 | 11,461 |  | 8,479 |  | 2,055 | 9.489 | 14,812 |  | 5,753 |  |
| August . ${ }^{\text {a }}$ | 31,168 | 13,911 <br> 13.11 <br> 13 <br> 1088 | +11,655 | 1,456 <br> 1,480 <br> 1 | 8,605 8,355 | 6,424 6,299 6 | 2,130 2 2 | 9,452 | 15,09 12.629 12.624 | 4,252 3 3 | 6,065 5,217 | 4,782 3 3 |
| September | 30,942 <br> 31,230 | 13,088 <br> 13,145 | +11,608 | $\begin{array}{r}1,480 \\ 1,497 \\ \hline 1\end{array}$ | 8,335 8,590 | 6,229 6,554 | 2,106 2,036 | 9,5495 | 12,624 <br> 14,454 <br> 1 | 3,476 4,196 | 5,217 594 | 3,931 <br> 4,364 |
| November. | 31,569 | 13,161 | 11,669 | 1,492 | 8 8,785 | 6,767 | 2,024 | 9,623 | 14,098 | 3 3,693 | 5,980 | 4,425 |
| December. | 33,049 | 13,241 | 11,753 | 1,488 | 9,829 | 7,783 | 2,046 | 9,979 | 14.117 | 2.872 | 6,826 | 4,419 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| January, February | 32,111 31,595 | 13,117 <br> 13,159 <br> 1,151 | 11,652 11,663 | 1,465 1,496 | 8,875 8,018 | 6,894 6,136 | 1,981 1,882 | 10.119 10.418 | 12,375 11,227 | 2,934 <br> 2.945 | 5.471 4.525 | 3,970 3 3 |
| March | 31,804 | 13,188 | 11,686 | 1,502 | 7,939 | 6,097 | 1,842 | 10,677 | 13.246 | 3.546 | 5.479 | 4,221 |
| April. | 32.448 | 13.315 | 11.806 | 1,509 | 88.434 | ${ }^{6,556}$ | 1.878 | ${ }^{10,699}$ | 14,856 | 3,944 4 | 6,141 | 4,771 |
| May $\ldots \ldots .$. June | 32,828 32,810 | 13,331 13,311 | 11,806 11,802 | 1,525 1,509 | 8,947 9,106 | 6,948 7,002 | 1,999 2,104 | 10,550 10,393 | 15.605 14,641 | 4.200 4.027 | 6,319 5,888 | 5,086 4,726 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 32.663 | 13,192 | 11,694 | 1,498 | 9,140 | 6,936 | 2.204 | 10.331 | 15,486 15,209 | 4.200 | ${ }_{6}^{6,232}$ |  |
| August ..... | 32,897 32,767 | 13,202 <br> 13,131 <br> 1 | 11,680 11,641 | 1,522 1,490 | ${ }_{9}^{9.265}$ | 6,983 6,876 | 2,282 2,277 | 10.430 10.483 | 15,209 13,294 | 4.137 3.569 | 6,145 5,647 | 4,927 4,078 |
| October .. | 32,695 | 13,003 | 11,515 | 1,488 | 9,183 | ${ }_{7}^{6,027}$ | ${ }_{2}^{2,156}$ | 10,509 | 13,837 | 3,544 | ${ }_{6}^{6,013}$ | 4,280 |
| November. | 32,918 | 12.950 | 14.464 | 1,486 | 9.318 | 7.174 | 2,144 2 | 10,650 | 12.431 | 2,903 | 5.763 | 3.765 |
| December. | 33,997 | 12,979 | 11,500 | 1,479 | 10.134 | 8,012 | 2,122 | 10.884 | 14,271 | 2,807 | 7,454 | 4.010 |

following these tables.

FINANCE--CONSUMER CREDIT--Con.

| YEARAND | CONSUMER CREDIT (SHORT. AND INTERMEDIATE-TERM) 1 |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Installment credit extended and repaid ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |
|  | Unadjusted for seasonal variation |  |  |  | Adjusted for seasonal variation and differences in trading days |  |  |  |  |  |  |  |
|  | Repaid |  |  |  | Extended |  |  |  | Repaid |  |  |  |
|  | Total | Automobile paper | Other consumer goods paper | $\begin{gathered} \text { All } \\ \text { other } \end{gathered}$ | Total | Automobile paper | Other consumer goods paper | $\begin{aligned} & \text { All } \\ & \text { other } \end{aligned}$ | Total | Automobile paper | $\begin{gathered} \text { Other } \\ \text { consumer } \\ \text { goods } \\ \text { paper } \end{gathered}$ | $\underset{\text { All }}{\substack{\text { ather }}}$ |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  | 2749 | 3645 |  |  |  |  |  |  |  |  |  |
| 1948 | 13,284 | 4,123 | 4,625 | 4,536 |  | ... |  | ......... |  |  |  |  |
| 1949 | 15,514 | 5,430 | 5,060 | 5,024 |  | ....... | ........ | ......... | $\cdots$ |  |  | .......... |
| ${ }_{1951} 1950$. | 18,445 22,985 | 7,011 9,058 | 6.057 7 7 | 5,377 6,523 |  | ……... | .......... | ...... |  |  |  |  |
| 1952 | 25.405 2.488 | 7,015 10.003 | 7,804 | 6,523 7,510 | . . | …….. | . | .......... |  |  |  |  |
| 1953 1954 | 27,956 30,488 | 10.879 11,833 | 8,622 9,145 | 8,455 9,510 |  | …...... | ......... | ..... |  |  |  |  |
| 1955. | 33,634 | 13,082 | 9,752 | 10,800 |  |  |  |  |  |  |  |  |
| 1956 | 37.056 | 14,555 | 10,758 | 11,743 |  | .......... | .......... | ......... |  | ........ |  |  |
| ${ }_{1958}^{1957}$ | 39,870 40,339 | 15.545 15,415 | 11,574 11,557 | 12,753 13,367 |  | ......... | ........ | .......... | .......... |  |  |  |
|  | 42,603 | 15,579 | 12,402 | 14,622 |  |  |  |  |  | ........ |  |  |
| 1960 | 46,073 | 16,419 | 13,613 | 16,041 | ..... | .......... | ......... | ......... | ........ | $\ldots . .$. | ......... |  |
| 1961 | 48,124 51,360 | 16,552 <br> 17,447 <br> 1 | 14,235 14,935 | 17,334 18,979 | ...... | ............ |  | ............ |  |  |  |  |
| 1963 | 56,825 | 19,254 | 16.369 | 21,202 |  |  |  |  |  |  |  |  |
| 1964 | 63,470 | 21,369 | 18,666 | 23,435 | ... | ...... |  | ....... |  |  |  |  |
| 1965 | 70.463 | 23,706 <br> $\begin{array}{l}35,619\end{array}$ <br> 1 | 20,707 | 26,050 |  | .......... | . | .......... | ........ | .......... |  |  |
| 1966 | 77,480 83,988 | 25,619 <br> 26,534 <br> 8, | 24,080 27,847 | 27,781 29,607 | ........ | $\cdots$ | ?......... | . | ......... |  |  |  |
| 1968 1969 | 91,667 99,786 | 27,931 29,974 | 31,270 34,645 | 32,466 35,167 |  | - |  |  |  |  |  |  |
| 1970 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1971 | 115,050 | 31,393 | 44,933 | 38,724 | . | . |  |  |  |  |  |  |
| 1972 | 126,914 | 3, <br> 34.729 | 49,872 | 428,313 |  | …....... | .......... | .......... |  |  |  | ............ |
| $\begin{array}{r} 1973 \\ 1974 \end{array}$ | 144,978 166,478 | 39,456 42,56 | 59,409 71,077 | 46,117 52,645 |  |  |  |  |  |  |  |  |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |
| January . . | 8,939 | 2.357 | 3.694 | 2,888 | 9,312 | 2,585 | 3.559 | 3,168 | 9,085 | 2,482 | 3,555 | 3.048 |
| February | 8 8,597 | 2,371 | 3,453 | 2.773 | 9,737 | 2,724 | 3,812 | 3,201 | 9,217 | 2,532 | 3,589 | 3.096 |
| March | 10,014 | 2,847 | 3,895 | 3,269 | 9,984 | 2,855 | 3,818 | 3,311 | 9,354 | 2,621 | 3,610 | 3,123 |
| Apriil. | 9,660 9,330 | 2,600 2,540 | 3,749 3 3 | 3,311 3,143 3 | 10,266 <br> 10,173 <br> 10,26 | 2,874 <br> 2,778 <br> 2,88 | 3,947 3 3,949 | 3,445 3,446 3 | 9,455 9,606 | 2,531 2,593 | 3,673 3 3 | 3,251 3,277 3 |
| June | 10,008 | 2,738 | 3,832 | 3,438 | 10,249 | 2,845 | 3,972 | 3,432 | 9,670 | 2,657 | 3,786 | 3,227 |
| July ... | 9,565 | 2.566 | 3.737 | 3.262 | 10,108 | 2,813 | 3,879 | 3.416 | 9,416 | 2,527 | 3,749 | 3.140 |
| August... | 9.591 |  | 3,698 | 3,203 | 10,610 | 3,006 | 4.048 |  |  | 2.669 | 3.822 |  |
| September | ${ }_{9}^{9,483}$ | 2,658 <br> 2,667 <br> 2 | 3,692 3,791 | 3,139 <br> 3,174 | 10.827 10.718 | 3,123 3,016 3 | 4.188 4.135 | $\begin{array}{r}3,516 \\ 3 \\ \hline\end{array}$ | 9,725 9.843 | 2,689 2,673 | 3,804 3,871 | 3,232 3,299 |
| November | 9,987 | 2,704 | 3.830 | 3,453 | 11,157 | 3.121 | 4,254 | 3 3,782 | 9,965 | ${ }_{2}^{2,676}$ | 3,875 | 3.414 |
| December | 10,238 | 2,655 | 3,915 | 3,668 | 10,866 | 3,051 | 4,153 | 3,662 | 9,976 | 2,715 | 3,891 | 3,370 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 10.007 987 | 2,713 2,711 | 4,080 3889 |  | 11,116 10.952 10 |  | 4,258 4 4 | 3,769 3800 |  | 2,795 2776 2 | 3,905 3 | 3.315 3.415 |
| February March | 9,787 10.999 | 2,711 <br> 3,026 | 3,889 4.221 | $\begin{array}{r}3,187 \\ 3,752 \\ \hline\end{array}$ | 10,952 <br> 11,741 | 3.100 <br> 3,176 | 4,052 4.453 | 3,800 4,112 | 10.069 10.427 | 2.776 2.831 | $\begin{array}{r}3,878 \\ 3,944 \\ \hline\end{array}$ | 3,415 3,652 |
| April . . . | 10,042 | 2,774 | 3,872 | 3 3,396 | 11,374 | 3.162 | 4,370 | 3,842 | 10,384 | 2,867 | 3,986 | 3,531 |
| May. | 10,812 10,914 | 2,984 2,982 | 4,135 4,177 | 3,693 3,755 | 11,687 12,057 | 3,274 3,412 | 4,593 4,577 | 4,020 4,068 | 10,355 10,671 | 2,819 2,922 | 3,981 4,164 | 3,555 3,585 |
| July..... | 10.496 | 2,896 | 4,115 | 3,485 | 11,687 | 3,298 | 4.684 | 3,705 | 10,593 | 2,917 | 4,249 | 3,427 |
| August. . | 10,957 | 2,976 | 4,376 | 3.605 | 12,484 | 3.491 | 4,990 | 4.003 | 10,841 | 2,896 | 4,395 | 3,550 |
| September | 10,253 | 2.789 | 4,138 | 3,326 | 11,953 | 3,368 | 4,772 | 3,813 | 10,667 | 2,873 | 4,303 | 3,491 |
| October... November | 11,025 10.986 | 3,145 2,993 2 | 4.360 4.354 | 3,520 3.639 | 12,404 <br> 12.846 <br> 12.82 | 3.504 <br> 3.620 | 4.971 5.118 | 3,929 4.108 | 10,908 11,128 | 3,041 3 3 2,023 | 4,354 4.444 4, | 3,513 3,661 3 |
| December | 10,636 | 2,740 | 4,155 | 3,741 | 12,627 | 3,763 | 4,876 | 3,988 | 10,964 | 2,977 | 4,341 | 3,646 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 11.887 | 3.169 | 5.077 | 3,641 | 13,304 | 4,006 | 5.282 | 4.016 | 11.355 | 3.097 | 4,649 | 3.609 |
| Febrruary | 10.623 | ${ }^{2,943}$ | 4,409 5 | 3,271 3881 | 13,434 <br> 13,852 | 3,972 4 4 | 5,245 5349 | 4.217 4.502 | 11,437 11808 18 | 3,145 3 3 | 4.627 <br> 4.755 | ${ }^{3,665}$ |
| $\xrightarrow{\text { March }}$ April.. | 12,265 12.014 | 3,233 | 5,013 4,888 | 3,893 3 | 13,865 <br> 13,462 | 4,822 3 | 5,563 | 4.080 | ${ }^{11,2,861}$ | ${ }_{3,218}^{3,225}$ | -4,963 | 3,880 |
| May.... | 12.283 | 3.369 | 5,043 | ${ }^{3,871}$ | ${ }^{13,932}$ | 3 3,989 | 5.504 | 4.439 | 11,941 | 3.261 | 4,917 | 3,763 |
| June ...... | 12,121 | 3,282 | 4,921 | 3,918 | 13.646 | 3,762 | 5,505 | 4,379 | 12,034 | 3,253 | 4,955 | 3,826 |
|  | 12.618 | 3,374 | 5.031 | 4,213 | 14,542 | 3,930 | 5,943 | 4.669 | 12,544 | 3,334 | 5,141 | 4,069 |
| August ${ }_{\text {September }}$ | 12,501 11,341 | 3,372 3,151 3 | 5,135 4,703 | 3,994 3,487 | 14,294 <br> 13,691 <br> 1 | 3,968 3,939 | ${ }_{5}^{5,961}$ | 4,365 4.215 | 12,399 12,332 | 3,293 3 3 | 5,168 5 5 5 | 3,938 3 3,854 |
| September | 11,341 12,937 | 3,151 <br> 3,661 | 4,703 5,281 | 3,487 3,995 | 13,691 <br> 14,149 <br> 126 | 3,939 3,912 | 5,537 5,911 | 4,215 4,326 | 12,33 12,449 12, | 3,406 3,427 | 5,142 5,149 | 3,854 3,873 |
| November. | 12,308 12,080 | 3,414 3,113 | 5,020 4.888 | 3,874 4,079 | 14,275 12.677 | 3,819 3,315 | 5,978 5,254 | 4.478 4.108 | 12,549 12,267 | 3,471 3,338 | 5,154 5,001 | 3.924 3 3 |
| December . | 12,080 | 3,113 | 4,888 | 4,079 | 12,677 | 3,315 | 5,254 | 4,108 | 12,267 | 3,338 | 5.001 | 3,928 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |
| January, | 11,875 13,237 | 3,447 3,176 | 5,698 5,047 | 4.092 3,652 | 13,714 <br> 13,541 <br> 1 | 3,492 3,389 | 5,647 | 4,505 | 12,870 | 3,433 3,394 | 5,340 | 4,136 |
| March.. | 13,405 <br> 13,577 <br> 1 | 3,622 3 3 3 | 5,724 5 5 | 4,059 4 4 4 | 13,823 14.179 11 | 3,484 <br> 3,545 | 5,933 6,034 | 4,406 4.600 | 13,206 <br> 13026 <br> 13 | 3.544 3.498 3 | 5.596 5 5 | 4,066 4,045 |
| April | 13,577 13,800 | $\begin{array}{r}3,648 \\ 3,730 \\ \hline\end{array}$ | 5,660 5,748 | 4,269 4,322 | 14,179 14,669 | 3,545 3,769 | 6,034 6,156 | 4,600 4,744 | 13,026 13,407 | 3,498 3,601 | 5,483 5,607 | 4,045 4.199 |
| June | 12,878 | 3,462 | 5,377 | 4,039 | 14,387 | 3,731 | 6,043 | 4.613 | 13,301 | 3,577 | 5,615 | 4,109 |
| Suly. | 13.959 | 3.759 | 5739 | 4.461 | 14.635 | 3.812 | 5.164 | 4,659 | 13,310 | 3.563 |  |  |
| August | 12.879 | 3,447 3 3 | 5,415 5 5 | 4.017 3 3 | 14,394 14.089 | 3,887 3 385 | 5.993 5.935 | 4.514 4.319 | 12.882 13.412 | 3.443 3 3 | 5,444 5 5 | 3.995 4.108 |
| September | 12.627 <br> 13.648 | 3,493 3,656 | 5,305 5,691 | 3,829 4,301 | 14,089 <br> 13,626 | 3,835 3,369 | 5,948 5 | 4,319 4,309 | 13,4224 <br> 13, <br> 18 | 3,604 3,470 | 5,499 | 4,255 |
| November. | 12.593 | 3.314 | 5.348 | 3,931 | 12,609 | 3.062 | 5,700 | 3,847 | 13,009 | ${ }^{3,423}$ | 5.561 | 4,025 |
| December. | 13,313 | 3.443 | 5,846 | 4,024 | 12,702 | 3,205 | 5,798 | 3,699 | 13,516 | 3,668 | 6,037 | 3,811 |

[^9]FINANCE--FEDERAL GOVERNMENT FINANCE

| FISCAL <br> YEAR AND MONTH | BUDGET RECEIPTS AND OUTLAYS ${ }^{1}$ |  |  | BUDGET FINANCING ${ }^{3}$ |  |  | GROSS DEBT <br> (END OF YEAR OR MONTH) 4 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Receipts <br> (net) 2 | $\begin{aligned} & \text { Outlays } \\ & \text { (net) } \end{aligned}$ |  | Total | $\begin{aligned} & \text { Borrowing } \\ & \text { from } \\ & \text { the } \\ & \text { public } \end{aligned}$ | $\begin{gathered} \text { Reduction } \\ \text { in } \\ \text { calas } \\ \text { balaces } \end{gathered}$ | Amount standing ${ }^{5}$ | $\begin{aligned} & \text { Held } \\ & \text { by the } \\ & \text { pubtic } \end{aligned}$ |
|  | Millions of dollars |  |  |  |  |  |  |  |
| 1947 | .... | ............ | .............. | ............ | ............ | .............. | ............. | ..... |
| 1948........ |  |  | ............... |  | .......... |  |  |  |
| 1950......... | ....... | ............ | . | ............ |  |  | ............. |  |
| $1951 \ldots \ldots .$. $1952 \ldots$ |  |  | ................. | ............ | ............... | .............. | ............... | .......... |
| 1953......... | 69.694 | 70,891 | -1,197 | 1,197 |  |  | 270812 | 224,499 |
| 1955........ |  |  |  |  |  |  |  |  |
| 1956.......... | 74,581 | 70,461 | -120 4.120 | -4,120 |  |  | 272,763 | ${ }_{222,226}^{226,616}$ |
| ${ }_{1958}^{1957} \ldots \ldots$. | 79,958 79.621 | 76.741 <br> 88.577 <br> 8.7 | 3,217 | -3,217 |  |  | 272,352 | 219,421 |
| 1958 | 79,621 | 82,577 92,107 | $-2,956$ $-12,929$ | 2,956 12,929 |  |  | 279,692 287,767 | 226,363 235,003 |
| 1960 | 92,492 | 92,223 | 269 | -269 | 2,174 | -2,443 | 290.863 | 237,177 |
|  | 94,389 99676 | 92,295 <br> 106895 <br> 1081 | $-3,406$ -7137 | 3,4106 7 | 1,427 | $\begin{array}{r}1,43 \\ \hline 1.979 \\ -2.632 \\ \hline\end{array}$ | 292,895 30293 3029 | 238,674 248373 |
| $1963 . . . . . .$. | 1066560 | -111,311 | -4,751 | 4,137 <br> , 751 | 9,769 6,088 | $-2,632$ $-1,337$ | 303,291 310806 | 248,373 254,461 |
| 1964........ | 112,662 | 118,584 | -5,922 | 5,922 | 3,092 | 2,830 | 316.763 | 257,553 |
| 1965......... | 116.833 | 118,430 | -1,596 |  |  | $-2,465$ |  |  |
| $1966 \ldots . . . . . . . .$. 1967 | 130,856 <br> 149,552 | 134,465 158,254 | $-3,796$ $-8,702$ -1 | 3,796 <br> 8.702 | 4,076 2,838 | $\begin{array}{r}720 \\ 5.864 \\ \hline\end{array}$ | 329,474 341,348 | 264,690 267,529 |
| $1968 . . . . . . .$. | 153,671 | 178,833 | -25.161 | 25.161 | 23,100 | 2.061 | 369.769 | 290,629 |
| 1969 ...... | 187,784 | 184,548 | 3,236 | -3,236 | 11,067 | 7,910 | 367,144 | 279,483 |
| 1970 ...... | 193,743 | 196.588 | $-2.845$ | 2,845 |  |  |  |  |
| ${ }_{1971}^{1971} \ldots$ | 188,392 208649 | 211,425 231876 | - ${ }_{\text {- }}^{\text {-23,033 }}$ | 23,033 <br> 23,227 <br> 1 | 19,448 | $\begin{array}{r}3,794 \\ 3 \\ 3 \\ \hline\end{array}$ | 409.468 437329 | 304,328 323770 |
| $1973 . . . . . . .$. . | 232,225 | 246,526 | -14,301 | 14,301 | 19,275 | -4,974 | 468,426 | 343,045 |
| $1974 \ldots \ldots \ldots$ | 264,932 | 268,392 | $-3,460$ | 3,460 | 3,009 | 451 | 486,247 | 346,053 |
| 1971: |  |  |  |  |  |  |  |  |
| February | 15,128 | 16,526 | -1,398 | 1,398 | $\stackrel{664}{ }$ | 7,177 | 402,342 | 302,238 |
| March . | 13,197 | 18,640 | -5,443 | 5,443 | ${ }^{675}$ | - 4.768 | 403,863 | 302,713 |
| April May $\ldots$. | 21,040 13,176 | 17,792 17154 17 | 3,248 $-3,978$ -3, | $-3,248$ $-3,961$ | ${ }^{-273}$ | - $\mathbf{1 , 9 7 5}$ | 403,739 408734 | 302,440 |
| Mune | 22,499 | 19,976 | $\begin{array}{r}-3,523 \\ \hline\end{array}$ | $\begin{array}{r}\text { - } \\ -2,523 \\ \hline\end{array}$ | 2,309 -309 | 1,765 $-2,214$ | 408,734 409,468 | 304,636 304,328 |
| July . . . . . | 13,221 | 18.568 | -5,347 | 5,347 |  |  |  |  |
| $\underset{\substack{\text { August...... } \\ \text { September }}}{ }$ | 15.641 19.719 | 19,581 18.202 | $\begin{array}{r}\text {-3,940 } \\ \hline 1.517\end{array}$ | 3,940 $-1,517$ $-1,53$ | 4,283 -2.853 -2.003 | -2.913 -486 -4.10 | 424,989 422,163 | 315.408 313,406 |
| October .. | 12.450 | 18.781 | -6.331 | -6,331 | -1,357 | 4.984 | 421.882 | 314.838 |
| November December | 14,945 17,216 | 18,947 17,490 | -4.002 -275 | 4,002 275 | 2,590 8,485 | 1.412 -8.214 | 424,555 434,352 | 317.402 325,889 |
| 1972: |  |  |  |  |  |  |  |  |
| January. | 17.605 | 19,487 | -1.876 | ${ }^{1,876}$ | 134 | 1.742 | 432,606 | 326,029 |
| February March | 15.241 <br> 15.224 | 18.764 20.329 | -3,523 | 3,523 5,105 | -11 3.797 | 3.534 1,308 | 434,343 437.554 | 326,018 329815 |
| April. | 24.533 | 18.597 | 5.937 | -5,937 | -2,058 | -3,879 | 435,472 | 327,757 |
| May.. | 17.272 25.593 | 19,777 23,375 | -2,506 $-2,219$ | 2,506 $-2,387$ | -620 $-3,368$ | 3,126 | 438,350 437,329 | 327,137 323,770 |
| June. | 25,593 | 23,375 | 2,219 | -2,387 | -3,368 | 981 | 437,329 | 323,770 |
|  | 15,210 18,102 | ${ }^{18,502}$ | -3,291 $-2,587$ -3, | $\begin{array}{r}3,291 \\ 2 \\ 287 \\ \hline\end{array}$ | $\begin{array}{r}3,730 \\ \hline 934\end{array}$ |  |  |  |
| August... | 18,102 22,394 | 20,689 <br> 18,448 | $\begin{array}{r}-2,587 \\ \hline 3946 \\ \hline\end{array}$ | $\begin{array}{r}2,587 \\ -3,946 \\ \hline\end{array}$ | 934 <br> 376 | 1,653 $-4,322$ | 446,052 444,580 | 328,434 328,809 |
| October . | 14,633 16746 | ${ }^{20,057}$ | -5,425 -4.487 | 5,425 | 2.851 | 2,574 | 450,605 | 331,661 |
| November December | 16,746 18,976 | 21,234 19,648 | $-4,487$ -673 | $\begin{array}{r}4.487 \\ \hline 673\end{array}$ | 5,292 4,203 | -805 $-3,530$ | 455.279 460.242 | 336,952 341,155 |
| 1973: |  |  |  |  |  |  |  |  |
| ${ }_{\text {January }}^{\text {Jeburar }}$. | 21,130 | 23,631 | 2,501 -2.030 | 2,501 | 1.519 3 3863 | 982 -1.833 | 461.030 465792 | 342,674 346537 |
| $\xrightarrow{\text { February }}$ March | 18,172 15,878 | 20,202 20,783 | --4,030 | 2,030 4.904 | 3.863 <br> 3,005 | -1.833 1.815 | 465,792 469,587 | 346,537 349,542 |
| Aprii . | 25,870 | 22,234 | 3,636 | -3,636 | -2.160 | -1,476 | 467.323 | 347,383 |
| May........ June $\ldots$. | 16.576 28.536 | 19,995 21,869 | $-3,419$ 7,467 | 3,419 $-7,467$ | $-1,969$ $-2,369$ | 5,388 $-5,098$ | 467,554 468,426 | 345.413 343,045 |
| July. . . . | 18,210 | 22,717 | -4.506 | 4,506 | -717 | 5,223 | 469,291 | 342,327 |
| August .. | 21,365 | 22.110 | -745 | , 745 | -556 | 1,301 | 472,438 | 341,769 |
| September. | 24,843 | 20.670 | 4,173 | $-4,173$ -563 | $\begin{array}{r}567 \\ \hline 1397\end{array}$ | -4,740 4 4,066 | + 472,078 | 342,338 343734 |
| October.... | 17,642 20,206 | 23,105 22,079 | ${ }_{-1,873}^{-5,463}$ | 5,463 1,873 | 1,397 2,198 | 4,066 <br> -325 | 473,146 474973 | 343,734 345,930 |
| December..... | 21,990 | 19,681 | 2,309 | -2,309 | 3,126 | -5,435 | 480,660 | 349,058 |
| 1974: |  |  |  |  |  |  |  |  |
| January February | 23,475 <br> 20,224 <br> 1 | 23,664 21,039 | -189 -815 | 189 815 | -770 -160 | 999 | 478,957 481,448 | 348,285 348,128 |
| March . | 16.819 | 22,902 | -6.083 | ${ }^{6} .086$ | $\begin{array}{r}\text { 4,307 } \\ \hline\end{array}$ | 1,777 | 485,652 | 352,435 |
|  | 29.659 19,243 | 22,219 23,981 | 7,441 $-4,739$ | $-7,441$ 4,739 | -2,503 | $-4,938$ 4.731 | 483,090 485,834 | 349,934 349,939 |
| Jane ......... | 31,259 | 24,172 | -7,087 | -7,087 | $-3,886$ | -3,201 | 486,247 | 346,053 |
|  | 20,938 | 24,411 | -3,472 | 3.472 | 1.644 | 1,828 | 487.239 | 347,706 |
| August ... September | ${ }_{28,377}^{23,20}$ | 25,408 24,712 | $\begin{array}{r}-1,787 \\ 3,666 \\ \hline\end{array}$ | $\begin{array}{r}1,787 \\ -3,666 \\ \hline\end{array}$ | 2,283 569 | -496 $-4,235$ | 493.622 493,130 | 349,980 350,549 |
|  | 28,377 19,633 | 24,460 26,460 | 3,666 -6.827 | $-3,666$ 6,827 | 721 | -4,206 | 491,646 | 351,270 |
| November. . | 22,292 24.946 | 24,965 27.442 | - -2.673 -2.496 | 2,673 2.496 | 4.500 5.077 | - -1.827 -2.581 | 496,768 504,031 | 355,770 360,847 |
| December. . | 24,946 | 27,442 | $-2,496$ | 2.496 | 5.077 | -2,581 | 504,031 | 360,847 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FINANCE--FEDERAL GOVERNMENT FINANCE--Con.

| $\begin{gathered} \text { FIISCAL } \\ \text { YEABAND } \\ \text { MONTH } \end{gathered}$ | budget receipts by source and outlays gy agency 1 |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Receipsts (net) |  |  |  |  | Outlays (net) |  |  |  |  |  |  |
|  | тotal | Individua income texes | Corporation income taxes | $\begin{gathered} \text { Social } \\ \text { insurace } \\ \text { taxesenced } \\ \text { contio } \\ \text { butions } \end{gathered}$ | Other ${ }^{3}$ | Totala ${ }^{4}$ | $\begin{gathered} \text { Agricut. } \\ \text { ture } \\ \text { Department } \end{gathered}$ | Defense Department, military |  | $\begin{aligned} & \text { Treasury } \\ & \text { Depart- } \\ & \text { ment } 5 \end{aligned}$ |  | $\begin{aligned} & \text { Veterans } \\ & \text { Admini- } \\ & \text { stration } \end{aligned}$ |
|  | Millions of dolars |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 1949 |  |  |  |  |  |  |  |  | , | ..... |  | ... |
| 1955. |  |  |  |  |  |  |  |  |  |  |  |  |
| 1951 1955 1953 1 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1954. | 69.694 |  |  |  |  | 70,89 | 2,613 |  | 1,977 | 117,405 |  |  |
|  | 65.462 |  |  |  |  | 68.503 | 4,275 |  |  | 296 |  |  |
| 1956 195 1958 1908 |  | ${ }^{35,620}$ | ${ }^{21,167}$ |  |  | 70.461 <br> 76,41 <br> 8,747 | ${ }_{4}^{4,561}$ |  | 2,067 $\substack{2,293}$ 2,98 | 13,591 <br> 115.550 <br> 12, |  | .......... |
| 1958 1959 | 79, 7 79, 7178 |  | 20,07 17,309 | 11.721 | 13,430 | 82, 517 <br> 92,107 <br> 8,20 | - 4.3568 |  |  |  |  |  |
|  | 92,492 | ${ }^{40,741}$ | 21,494 | 14.684 | 15.574 | 92,223 | 4,843 | ${ }^{43,083}$ | 3.400 | 22,752 | 401 | 5.390 |
| ${ }_{1962}^{1961} \ldots$ |  | 41,338 45,571 | ${ }^{20,954}$ | - $11.4,438$ | ${ }^{15,657} 16535$ | $\begin{array}{r}\text { 97,795 } \\ \hline 106,813\end{array}$ |  |  |  | 24,784 <br> 26,638 | $\begin{array}{r}744 \\ \hline 1.257 \\ \hline\end{array}$ | 5,604 |
| 1963. | - | 47,588 48,697 | 21,599 23,493 | ${ }_{2}^{19,304}$ | -17,599 | 111.311 <br> 118,584 <br> 18 | 7,433 <br> 7,458 | 48,140 49,53 | 620,299 21,695 20 | 6,9,75 <br> 10,55 | ${ }_{\text {2, }}^{2,5171}$ | 5,499 |
| 1965 | 116,833 | ${ }^{48,792}$ | ${ }_{\text {cose }}^{25.461}$ |  | 20,322 | 118430 134652 1 | ${ }_{\substack{6.795 \\ 5513}}^{\text {c, }}$ | ${ }_{\text {che }}^{45999}$ | 22,732 | -11,433 | ${ }_{5}^{5,991}$ | 5,708 |
| +1967. |  |  | ${ }^{30} 30.071$ | ${ }_{3}^{25,349}$ | - 29.7706 | ${ }^{1154.652}$ | ${ }_{5}^{5.841}$ |  | ${ }_{\text {27, }}^{27.508}$ | ${ }^{13} 13.0649$ | ${ }_{5}^{5.423}$ | ${ }_{\text {c }}^{5.9895}$ |
| ${ }_{1969}^{1968}$ | $\underset{\substack{153,671 \\ 187,784}}{\substack{\text { a }}}$ | 68,726 87.249 | - ${ }_{36,678}^{28,65}$ | - | 21.699 <br> 23,940 | $\begin{array}{r}178.833 \\ \hline 84,548 \\ \hline\end{array}$ | ${ }_{8,330}^{7,307}$ | 77,870 77,37 | ${ }_{46,594}^{40.56}$ | -14,655 <br> 16.924 <br> 9.9 | ${ }_{4}^{4,2217}$ | ${ }_{7}^{6,669}$ |
| 1970 .... | 193,743 | 90.412 | 32,829 | 45,298 | 25,203 | 196,588 | 8.307 | 77,150 | 52,338 | 19.510 | 3.749 |  |
| ${ }_{19771}^{1971 . . . . . . . ~}$ |  |  | ${ }_{\substack{26,75 \\ 37,765}}$ |  |  | cole | - 1.5963 |  | ${ }_{\substack{6 \\ 71,1779 \\ 71,78}}$ | ${ }_{\text {20, }}^{20,920}$ | 3,391 3.422 $\substack{\text { and }}$ | - 10.506 |
| ${ }_{1974 \ldots \ldots .}^{1973}$ | 232,225 264,332 | 103,265 118,55 |  | $\underset{76,780}{ }$ | 28,286 <br> 30.582 <br> 0 | $\underset{\text { 268, } 292}{24656}$ | (10.028 ${ }_{9}^{9776}$ | $\xrightarrow{73,297} 7$ | 82,042 93,735 | 30,959 35.993 | 3,311 3,252 | 11,968 13,337 |
| 1971: January February April May.June |  |  |  |  |  |  | 886191320273436266 | 5.8005.6996.3076.0285,7877,6015 |  | $\begin{gathered} 1,785 \\ 1,802 \\ 1,869696 \\ 1.819 \\ 1,744 \\ 1,9 \end{gathered}$ | $\begin{aligned} & 262 \\ & \text { 265 } \\ & \text { 235 } \\ & \text { 252 } \\ & 274 \\ & 2445 \end{aligned}$ | 7657967968968881870 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | 6.543 <br> 6.970 <br> .90 | ${ }_{453}^{879}$ | 3,464 | ${ }_{2}^{2,385}$ | 18.588 <br> 19.581 <br> 18 | 2,054 | 5,073 | 5,419 | 1,7839 | 377 297 | 796 893 |
| Selt Sertiber | (19,9,50 | ${ }_{\text {g. }}^{\text {g. } 192}$ |  | ci, |  | cisi.96 | +1,680 <br> 1.406 <br> 1,406 | ${ }_{\substack{\text { 5,764 } \\ 5,867}}^{5,73}$ | ${ }_{\text {5,452 }}^{5}$ | +1,893 | 273 266 | 855 880 |
|  |  | $\underset{7}{7,455}$ |  | $\underset{\substack{4,120 \\ 2.64}}{\text { 2, }}$ |  | $\xrightarrow{18.832}$ | +1.094 | 5,979 5.976 6.368 |  | +1,931 | 288 $\substack{286 \\ 285}$ | 881 883 |
|  | 17.216 |  | 4.927 | 2.642 | 2.549 | 17,484 | 1,120 | 6,386 | 5,571 | 1,774 | 285 | 893 |
|  |  |  |  |  |  | 19,481 |  |  |  |  |  |  |
| Januay |  |  | 1,070 <br>  <br> 4 <br> 4 |  |  |  | 1.040 <br> $\substack{653 \\ \hline 53 \\ \hline}$ |  |  |  |  | $\begin{array}{r}1.820 \\ 1.862 \\ 1 \\ \hline\end{array}$ |
| March. | -15.224 | 3,906 | 4,895 | ${ }_{5}^{4.650}$ | 2,246 <br> $\substack{2,021}$ <br> 1 | 20,329 <br> 18,597 <br> 180 | 353 97 | ${ }_{6,504}^{6,884}$ | ¢,946 | 1,900 1,951 | 310 <br> 238 | 1.042 |
| May... | ${ }^{117,272}$ |  | 8733 | ¢i.4, |  | ${ }^{19.977}$ | ${ }_{4}^{439}$ |  | ¢, 6.189 | 1,919 | 292 <br> 292 | 9906 |
| June. | 25.593 | 10,969 | 8.267 | 4.122 | 2,236 | 23,375 | 590 | 8,436 | 8,211 |  |  |  |
| July .... | 15.210 | 7.358 ${ }_{8}^{7.373}$ | 1.071 <br> 665 | ${ }_{6,850}^{4.278}$ | 2,504 <br> 2,25 <br> 15 | 18,502 20.689 | ${ }_{\substack{2,588 \\ 1,531}}^{1,020}$ | ${ }_{5}^{5,809}$ | ${ }_{6.013}^{5.456}$ | ${ }^{1,864}$ | 289 289 289 | ${ }_{855}^{882}$ |
| Seltember |  | -1, 1,590 | 4,965 |  | 2,380 <br> 2,321 <br> $\substack{2,2 \\ \hline}$ | 18,488 20,057 20, | - |  | $\underset{\substack{6,027 \\ 7,04}}{\text { c, }}$ | ${ }^{1,9994} 1$ | 273 277 272 | ${ }_{893}^{893}$ |
| November | ${ }^{16,746}$ | ${ }_{8}^{8.692}$ | ${ }^{5659}$ | $\begin{array}{r}4.959 \\ \hline 295 \\ \hline\end{array}$ | 2,521 <br> 2.521 <br> 2,218 <br> 1 | ${ }_{19,648}^{2,54}$ | ${ }^{206}$ |  | 6.972 | ${ }_{4,519}^{2,131}$ |  | ${ }^{1.276}$ |
| 1973: |  |  |  | 2.975 | ${ }_{2,248}^{2,24}$ |  |  | ${ }_{5.886}$ |  |  | 284 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow[\substack{\text { Januery } \\ \text { feburusy }}]{ }$ | 21,130 <br> 18,172 | (12.87 | $\underset{1}{1.382}$ | ${ }_{7}^{4.0386}$ | 2,366 <br> 2,300 | 23,631 20,202 | 1.366 <br> 700 | ${ }_{6}^{6,332}$ | 7,121 <br> 7,050 | 4.210 <br> 2,148 <br> 1.25 | ${ }_{2241}^{271}$ | 1,154 <br> 1,043 <br> 1.10 |
| March. | 15.5878 25.870 | ¢ | ${ }_{5,657}^{4,867}$ | ¢5.338 <br> 6.361 |  | 20,783 22,23 20 | 328 643 | $\underset{\substack{6,635 \\ 6,124}}{\substack{\text { a }}}$ |  |  | 301 205 | 1,061 |
| April |  |  | 5.957 | ¢¢.361 <br> 9.380 <br> 5081 |  | coin |  | 6.124 <br> 6.318 <br> 7.472 | 7,575 <br> 7,515 <br> , 85 | 发, | 265 $\substack{265 \\ 301}$ | 1.014 |
| June | ${ }^{28,536}$ | ${ }^{12,306}$ | 8,796 | ${ }^{5.081}$ | 2,354 | 20,814 | ${ }^{273}$ | 7.472 | 7,815 | 2.139 | 301 | 862 |
| ${ }_{\text {July }}^{\text {Jugust }}$ A. | 18,210 2,365 | ${ }_{\substack{8.811}}^{8,277}$ | 1.350 <br> 695 | ${ }_{8,779}^{5.336}$ | 2.714 2.613 | ${ }_{2}^{22,717}$ | 2,326 887 | ${ }_{6}^{5.085}$ | ${ }_{7,280}^{6,990}$ | - 3.8283 | ${ }_{262}^{278}$ | ${ }_{1}^{1,095}$ |
| Seatiomer | ${ }^{2}$ | $\xrightarrow{117.709}$ | 5.247 <br> 1.053 <br> 1063 | ¢ | 2,479 2.641 $\substack{2,49}$ | 20,70 | ${ }^{249}$ |  |  |  | ${ }_{2}^{224}$ | +968 |
| Oction |  | $\xrightarrow{9,993}$ | (1,653 | ¢ |  |  | ${ }^{1.137}$ | ${ }_{\text {c }}^{6,119}$ | 7,383 <br> , 463 | ${ }_{2,366}^{2,566}$ |  | 1,1911,141 |
| December. | 21,990 | ${ }^{9,148}$ | 6,996 | 4,150 |  | ${ }_{19,681}^{2,189}$ |  |  |  |  | ${ }_{221}^{226}$ |  |
|  |  | 14.36878.599 | ${ }_{\text {1.562 }}{ }_{819}$ |  | ${ }_{\substack{2,406}}^{2,355}$ |  | 1.209 | ${ }_{6,295}^{6.681}$ | ${ }_{7}^{7.966}$ | 4.060 <br> 2.52 | ${ }_{251}^{251}$ |  |
| coly |  |  |  |  |  |  |  |  |  |  |  |  |
| Ampril. | ${ }^{29.969}$ | (14.764 |  |  | + |  | 682 <br> $\begin{array}{l}632 \\ 792\end{array}$ |  | 8.164 <br> 8.417 <br> 8.91 | 2,640 <br> 4,770 <br> 1030 | 252 293 293 |  |
| Mane .... | 31,259 | 14, 14.41 |  |  | ${ }_{2,611}^{2,460}$ | 24,172 | 484 | 7,095 | ${ }_{8,871}^{8,815}$ | ${ }_{2,539}^{2,663}$ | ${ }^{447}$ | - 1.1163 |
|  |  |  | (1.858 | 5,781 |  |  | 384 | ${ }_{6,313}$ |  |  |  |  |
|  |  | (10.845 |  |  |  |  | 346 <br> 66 <br> 763 | (7.062 | (8,808 | 2.907 <br> $\substack{2.197 \\ 4 \\ \hline}$ | 267 <br> 281 <br> 287 <br> 280 |  |
|  |  |  |  |  |  |  | $\left.\begin{array}{l} 768 \\ 498 \\ 905 \end{array}\right)$ |  | 9,040 |  |  |  |
|  |  | 10.832 10.799 | (7978 | 7,7,48 |  |  |  |  | $\stackrel{9}{9.432}$ | ${ }_{2,678}^{2,85}$ | 298 <br> 298 | $1,1,388$ <br> 1,633 |

FINANCE--FEDERAL GOVERNMENT FINANCE--Con.


[^10] ollowing these tables.

FINANCE--LIFE INSURANCE


Footnotes giving source of data and description of series appear in the section immediately
ollowing thase tables.

FINANCE--MONETARY STATISTICS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FINANCE--MONETARY STATISTICS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FINANCE--PROFITS AND DIVIDENDS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FINANCE--SECURITIES ISSUED

| YEAR AND | SECURITIES AND EXCHANGE COMMISSION 1 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New security issues, corporate and noncorporate-estimated gross proceeds |  |  |  |  |  |  |  |  |  |  |
|  | Total ${ }^{2}$ | By type of security |  |  | By type of issuer |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Corporate |  |  |  |
|  |  | Bonds and notes, Corporate | Common stock | ( Preferred | Total ${ }^{2}$ | Manufac- | $\underset{\text { Extractive }}{\text { (mining) }}$ | Public utility | $\underset{\substack{\text { Transpor } \\ \text { tation }}}{ }$ | Communi cation | Financial real estate |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |
| 1947 | 19,941 | 5,036 | 779 | 762 | 6,577 |  |  | 3,257 |  |  | 293 |
| 1948 | 20,250 | 5,973 | 614 | 492 | 7,078 | 2,226 |  | ${ }^{3} \mathbf{3} 2,187$ | 755 | 902 | 594 |
| 1949 | 21,110 | 4,890 | 736 | 425 | 6,052 | 1,414 |  | 2,320 | 800 | 571 | 599 |
| 1950 | 19,893 | 4,920 | 811 | 631 | 6.361 | 1,200 |  | 2,649 | 813 | 399 | 747 |
| 1951 | 21,265 | ${ }^{4,691}$ | 1.212 | 638 <br> 564 <br> 68 | 7,741 9 | 3.122 | ........ | 2,455 | 494 | 612 | 525 |
| 1952 | 27,209 28.824 | 77.001 | 1,369 1,326 | 564 489 | ${ }_{8,898}^{9,534}$ | 4,039 <br> 2,254 | ${ }^{4} 235$ | 2,675 3,029 | 992 595 | 760 <br> 882 <br> 820 | 515 1.576 |
| 1954 | ${ }_{29,765}$ | 7.488 | 1,213 | 816 | ${ }_{9}^{8,516}$ | 2,268 | 539 | 3.713 | 779 | 720 | 1,076 |
| 1955 | 26,772 | 7,420 | 2,185 | 635 | 10,240 | 2,994 | 415 | 2.464 | 893 | 1,132 | 1,899 |
| 1956 | 22,405 | 8,002 | 2,301 | 636 | 10,939 | 3,647 | 456 | 2,529 | 724 | 1,419 | 1,856 |
| 1957 | 30,571 34,443 | 9,957 | 2,516 <br> 134 | 471 | 12,884 | 4,234 | ${ }_{247}^{289}$ | 3,938 <br> 3804 | 8824 | 1,462 | 1,795 |
| 19589 1959 | 34,443 31,074 | 9,653 7,190 | $\begin{array}{r}1,334 \\ 2,027 \\ \hline\end{array}$ | 571 | 11,558 9,748 | 3,515 <br> 2,073 <br> 2,52 | 247 161 | 3,804 <br> 3,258 | 824 <br> 967 <br> 7 | 1.424 | 1,888 |
| 1960......... | 27,541 | 8,081 | 1,664 | 409 | 10,154 | 2,152 | 246 | 2,851 | 719 | 1,050 | 2,525 |
| 1961 | 35,527 | ${ }^{8.420}$ | 3,294 | 450 | 13,165 | 4.077 | 259 | 3 3,032 | 694 | 1.834 | 2, 2333 |
| 1962 | 29,956 | 8,969 | ${ }^{1,314}$ | $\begin{array}{r}422 \\ 343 \\ \hline\end{array}$ | 10,705 | 3,249 3 3 | 209 | 2,825 | 566 | 1,303 | ${ }_{3}^{1,893}$ |
| 1963 1964 | 35,199 537,122 | 10,856 10,864 | 1,011 2,680 | 343 412 | 12,211 13,957 | 3,046 | 421 | 2,760 | 982 | 2,189 | 3,856 |
| 1965 | 40,108 | 13,719 | 1.547 | 725 574 | ${ }^{15,992}$ | 5.417 | 342 <br> 375 | ${ }_{3}^{2,936}$ | 1.013 | 947 | 4,276 |
| 1966 1967 | 45,015 68,514 | 15,560 21,923 | 1,937 1,959 | 574 885 | 18,074 24,798 | 71,070 | 375 587 | 3,665 4,935 | 1,972 <br> 2,068 | 2,003 1,979 | 1,941 |
| 1968 | 65,562 | 17,384 | 3,947 | 637 | 21,966 | 6,979 | 594 | 5,281 | 1,875 | 1,766 | 2,820 |
| 1969 | 52,747 | 18,350 | 7,713 | 681 | 26,744 | 6,356 | 1,721 | 6,736 | 2,146 | 2,188 | 4,409 |
| 1970 | 88,666 | 30,312 | 7,238 | 1,393 | 38,945 | 10.513 | 2.093 | 11.017 | 2,260 | 5,136 | 5,517 |
| 1971 | 106,430 | 30,168 | 9,555 10719 | ${ }_{3}^{3,682}$ | 46,025 3988 | 11,645 685 | ${ }_{1}^{1,261}$ | 11,752 <br> 11,314 | 2,411 1 1988 | 5,818 4835 |  |
| 1972 | $\begin{array}{r}\text { 98,408 } \\ 6 \\ \hline 32,960\end{array}$ | 25,774 20.853 | 10,719 7,648 | 3,340 3,375 | 39,868 31,871 | 6,593 4,837 | 1,860 1,061 | 11,314 <br> 10,271 | 1,938 <br> 1,066 | 4.835 <br> 4.902 | 10,981 8,096 |
| 1974 | 40,019 | 31,562 | 4,034 | 2,254 | 37,842 | 10,026 | 980 | 12,831 | 1,014 | 3,934 | 6,850 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |
|  | 7,400 6,503 | 2,616 2,449 | 386 431 | $\begin{array}{r}76 \\ 101 \\ \hline\end{array}$ | 3,077 2,981 | ${ }_{642}^{685}$ | 118 <br> 74 | 676 1.077 | 169 <br> 107 | 391 686 | 676 319 |
| March . | 11,068 | 4,799 | 962 | 312 | 6,074 | 2.423 | 106 | 1,462 | 161 | 529 | 1.047 |
| April . | 7.188 | 2,566 | 883 | 537 | 3,987 | 1,114 | 112 | 1,276 | 325 | 273 | 558 |
| May. | 7,007 11,010 | 2,1356 | 594 1.151 | $\begin{array}{r}59 \\ 105 \\ \hline 15\end{array}$ | 3,309 4,391 | r 1,301 1,350 | 101 175 | 1,607 1,011 | 320 313 | 405 219 | 895 714 |
| July | 9,213 | 1,848 | 668 | 1,528 | 4,044 | 540 | 107 | 700 | 242 | 1,622 | 598 |
| August. . | 9,326 | 1,825 | 416 | 270 | 2,512 | 523 | 97 | 853 | 88 | , 359 | 439 |
| September | 9,453 | 2,579 | 1,034 | $\begin{array}{r}165 \\ 86 \\ 8 \\ \hline\end{array}$ | 3,779 | 1,141 | 87 84 88 | $\begin{array}{r}1,085 \\ \hline 1020\end{array}$ | 148 <br> 199 <br> 199 | 281 432 | 721 |
| October $\begin{aligned} & \text { Onder } \\ & \text { November }\end{aligned}$ | 9,436 10.546 | 2,407 | - 1,004 | 86 270 | 3,414 3,681 | 802 | 126 | 1,217 | 146 | 268 | 958 |
| December | 6,899 | 2,460 | 1,036 | 169 | 3,665 | 966 | 67 | 895 | 223 | 352 | 898 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |
| January, | 7,199 7,303 | 2,378 2,306 | 533 <br> 867 | 303 <br> 197 <br> 1 | 3,214 <br> 3,370 | 399 <br> 538 | 105 73 | 531 984 | 292 | 747 <br> 498 | 1,060 |
| March . | 6,520 | 2,264 | 665 | 303 | 3,232 | 535 | 197 | 737 | 221 | 256 | 1,031 |
| April... | 8,738 | 2,387 | 599 | 260 | 3,247 | 560 | 60 | 1,220 | 122 | 178 | ${ }^{762}$ |
| May. ... | 9,554 | 2,451 2,519 | 1,177 | 131 | 3,604 4,307 | 763 765 | 106 168 | 738 521 | 306 201 | 391 800 | 1,039 |
| June | 7,554 | 2,519 | 1,177 | 611 | 4,307 | 765 | 168 | 521 | 201 | 800 | 526 |
|  | 6,954 | 2.497 | 973 | 206 | $\begin{array}{r}3,616 \\ \hline\end{array}$ |  |  |  | 183 114 189 | 594 | 1.149 |
| August... | 7.141 5,633 | 1, 1,652 | 739 766 | 207 307 | 2,898 <br> 2,718 | 441 589 | 255 73 | +1,241 | $\begin{array}{r}114 \\ 89 \\ \hline\end{array}$ | 241 33 | ${ }_{334}^{824}$ |
| October:. | 9,473 | 2,298 | 1,040 | 421 | 3,759 | 376 | 278 | 1,276 | 150 | 371 | 1,075 |
| November | 10,992 | 2,348 | 881 | 154 | 3,382 | 338 | 338 | 799 | 72 | 661 | ${ }^{731}$ |
| December | 8.324 | 2,696 | 501 | 272 | 3,468 | 623 | 176 | 877 | 251 | 62 | 1,169 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |
| February ..... | 1,319 | 1,913 | 833 | 173 | 1,919 | 215 | 74 | 597 | 45 | 176 | 751 |
| March . . . . . | 4,166 | 1,988 | 975 | 833 | 3,933 | 485 | 72 | 931 | 68 | 1,002 | 1,181 |
| Aprii........ | $\begin{array}{r}2,503 \\ 2 \\ \hline 364\end{array}$ | 1,580 | ${ }_{6}^{694}$ | $\begin{array}{r}200 \\ 181 \\ \hline 18\end{array}$ | $\begin{array}{r}2,381 \\ \hline 239\end{array}$ | 235 | 129 109 | ${ }_{7} 71$ | ${ }_{75}^{23}$ | 258 <br> 374 | ${ }_{5}^{936}$ |
| May....... | 2,364 3,392 | 1,561 2,578 | 627 599 | 181 216 | 2,369 3,392 | 729 | 109 49 | 1,570 | 136 | 330 | 407 |
|  | 2,716 | 1,826 | 578 | 226 | 2,587 | 532 | 102 | 923 | 199 | 301 | 380 |
| August... |  |  |  |  |  | 267 316 |  | 524 593 | 73 69 6 | $\begin{array}{r}325 \\ 243 \\ \hline\end{array}$ | 294 328 |
| September October | 1,812 3,410 | 1,302 | 391 711 | 119 <br> 355 | 1,812 3,226 | 316 512 | $\begin{array}{r}59 \\ 55 \\ \hline\end{array}$ | 593 949 | 69 24 | 243 678 | 328 860 |
| November. | 3 3,420 | ${ }_{2}^{2} .100$ | 664 | 627 | 3,380 | 465 | -34 | 1.060 | 128 | 8 | 774 |
| December... | 3,371 | 2,411 | 560 | 208 | 3,154 | 512 | 154 | 888 | 179 | 377 | 765 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |
| February .... | 3,688 | 2,365 | 318 | 268 | 2,688 | 390 | 181 | 829 | 3 | 397 | 871 |
| March ....... | 3,388 | 2,457 | 362 | 398 | 3,217 | ${ }^{639}$ | -59 | 1,300 | 76 | 330 384 284 | 703 |
| April $\ldots . .$. . May | 3,102 3,166 | 2,260 2,957 | 445 <br> 142 | 355 65 | 2,952 <br> 3,166 | 1.122 875 | $\begin{array}{r}139 \\ 70 \\ \hline\end{array}$ | $\begin{array}{r}1.131 \\ \hline 12 \\ \hline 12\end{array}$ | 6 44 | 284 <br> 657 | 144 278 |
| May . . . . . . . | 3,068 | 2,455 | 413 | 113 | 2,968 | 464 | 142 | 1,147 | 21 | 353 | 528 |
| July. ....... | 3.366 | 2,706 | 327 | 228 | 3.142 | 1,017 | 92 | 602 | 59 | 293 | 830 |
| August ..... | 2.610 1767 | 2.341 <br> 1.205 | 218 289 | 107 126 | 2,610 <br> 1,617 | 1594 189 | 48 39 | $\begin{array}{r}1.053 \\ \hline 679\end{array}$ | 14 <br> 55 | 364 <br> 342 | 488 263 |
| September ... October . . . | 1,767 4,713 | 1,205 3,778 | 289 <br> 635 | 126 <br> 196 | 1,617 <br> 4,538 | 189 693 | ${ }^{39}$ | 2.086 | $\begin{array}{r}55 \\ 301 \\ \hline\end{array}$ | 342 <br> 471 | 866 |
| November. ... | 3,923 | 3,353 | 307 | 93 | 3,734 | 1,683 | ${ }^{40}$ | 962 | 336 | 87 | 433 |
| December.... | 3,483 | 3,052 | 301 | 152 | 3,409 | 1,633 | 23 | 624 | 14 | 175 | 838 |

Footnotes giving source of data and description of series appear in the section immediately

* Monthly data price to 1971 are shown on p. 254.
following these tables.

FINANCE--SECURITIES ISSUED AND SECURITY MARKETS

| YEAR ANDMONTH | securities issued |  |  |  |  | SECURITY MARKETS |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New corporate and noncorporate security issues Estimated gross proceeds (SEC) 1 |  |  | State and municipal issues (Bond Buyer) ${ }^{3}$ |  | Stock Market Customer Financing ${ }^{4}$ |  |  |  |  |  | Bond prices |  |  |
|  |  |  |  | Margin credit at brokers and banks, end of month | $\underset{\substack{\text { Other } \\ \text { security } \\ \text { credit }}}{\text { cent }}$ <br> credit at banks | Free credit balances at brokers |  |  |  |  |
|  | By type of issuer |  |  |  |  |  | Long <br> term | Shortterm | Total | $\underset{\text { brokers }}{\text { bt }}$ | $\underset{\text { banks }}{\text { At }}$ | $\underset{\text { accounts }}{\text { Margin }}$ | $\begin{aligned} & \text { Cash } \\ & \text { accounts } \end{aligned}$ | Standard 8 Poor's Corporation |  | $\underset{\substack{\text { U.S. } \\ \text { Treasury } \\ \text { bonds, } \\ \hline}}{ }$ toxable ? |
|  | Noncorporate |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Total ${ }^{2}$ | $\underset{\text { Government }}{\text { U.S. }}$ | $\begin{gathered} \text { State } \\ \text { and } \\ \text { municipal } \end{gathered}$ | utility, and railroad, composite |  | Domestic municipal (15) ${ }^{6}$ |  |  |  |  |  |  |  |  |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  | Dollars per \$100 bond |  |  |  |
| 1947 | 13,364 | 10,589 | 2,324 | 2,354 | 958 |  |  |  |  |  |  | 122.1 | 132.8 | 103.8 |  |
| 1948 | 13,172 | 10,327 | 2,690 | 2,990 | 1,005 | $\cdots$ |  |  | ........ | .......... |  | 118.2 | 125.3 | 100.8 |  |
| 1949 | 15,059 | 11,804 | 2,907 | 2,995 | 1,333 | ...... | ..... |  |  |  |  | 121.0 | 128.9 | 102.7 |  |
|  | 13,532 | 9,687 | 3,532 | 3,694 | 1,611 | ....... |  |  | ........ | ........ | $\ldots . .$. | 121.9 | 133.4 | 102.5 |  |
| 1951 1952 | 13,523 | 9,778 | 3,189 4 4 | 3.278 4.401 | 1,637 2 2 | $\ldots$ |  | ........ |  |  |  | 117.7 115.8 | 133.0 129.3 129 | ${ }^{98.4}$ |  |
| ${ }_{1953} 195$ | 17,675 19.926 | 12,577 13,957 12.952 | 4,401 5.558 | 4,401 5,558 | 2.049 2.757 | ......... |  | ......... |  |  |  | 115.8 112.1 | 129.3 119.7 | 97.3 89.13 |  |
| 1954 | 20,249 | 12,532 | 6,969 | 5,969 | 3,350 | .... | .... |  |  |  |  | 117.2 | 125.8 | 897.03 |  |
| 1955 | 16,532 | 9.628 | 5.977 | 5,977 | 2.593 | $\ldots \ldots$. | .... | ........ | ......... | $\ldots$ | $\ldots$ | 114.4 | 123.1 | 102.40 |  |
| 1956. | 11,467 17,687 | ${ }_{9.601}^{5.517}$ | 5,446 <br> 6,958 <br> , 08 | 5,446 6,958 | 2,706 3.274 3 | .......... |  |  |  |  |  | 109.1 101.3 | 116.3 105.8 | 98.91 93.24 |  |
| 1958. | 22,885 | 12,063 | 7.449 | 77449 | 3,910 |  |  |  |  |  |  | 102.9 | 106.4 | 94.02 |  |
| 1959 | 21,326 | 12,322 | 7.681 | 7.681 | 4,179 |  | .... |  |  |  |  | 95.0 | 100.7 | 85.49 |  |
| 1960 | 17,387 | 7,906 | 7.230 | 7.230 | 4,006 | ......... |  | ........ | ......... |  |  | 94.6 | 103.9 | 86.22 |  |
| 1961 | 22,363 | ${ }^{12.253}$ | 8.360 | 8,360 | 4,514 | .... |  |  |  |  |  | 95.2 | 107.8 | 87.55 86.94 |  |
|  | 19,251 22,989 | -8,590 | - ${ }_{10107}$ | -8,558 | 4,763 |  |  |  |  |  |  | ${ }_{96.8}^{96.2}$ | 112.1 111.3 | ${ }_{86.91}^{86.94}$ |  |
| 1964. | 923,165 | 910,656 | 910,544 | 10,544 | 5,423 |  |  |  |  |  |  | ${ }_{95.1}^{96.8}$ | 111.5 | 86.31 84.46 |  |
| 1965 | 24,116 | 9,348 | 11,148 | 11,084 | 6,537 | ......... |  | ......... | ......... |  |  | 93.9 | 110.6 | 83.76 |  |
| 1966 | 26,941 43,716 | 8.231 19.431 | 11,089 <br> 14.288 | 11,089 | ${ }_{8}^{6,524}$ | ........ |  |  |  |  |  | ${ }_{818}^{86.1}$ | ${ }_{1005}^{102.5}$ | ${ }^{78.63}$ |  |
| 1968 | 43,596 | 18,025 | 16,374 | 16,374 | 8,659 |  |  |  |  |  |  | 76.4 | 93.4 | 72.33 |  |
| 1969 | 26,003 | 4,765 | 11,460 | 11,460 | 11,783 |  |  |  | ....... |  |  | 68.6 | 79.0 | 64.49 |  |
| 1970 ... | 49,721 | 14,831 | 17,762 | 17.762 | 17,880 |  |  |  |  |  |  | 61.5 | 72.3 | 60.52 |  |
| 1971 | ${ }_{5}^{60.406}$ | 17.325 | ${ }^{24,370}$ | 24.370 | 26,281 | 6,535 | 5.700 | 835 | 1,298 | 387 | 1.837 | 65.0 | 80.0 | 67.73 |  |
| 1973. | 54,610 | 17,080 |  | $\stackrel{\text { 22,941 }}{22,953}$ | 25,667 | 9.045 6.382 | 8.180 5.251 | - $\begin{array}{r}865 \\ 1.131\end{array}$ | 1,528 | 414 454 | 1,957 1,700 | 65.9 63.6 | 84.4 85.4 | 68.71 62.80 |  |
| 1974. |  |  |  | 22,824 | 29,041 | 4,836 | 3,980 | ${ }_{856}$ |  | 411 | 1,424 | 68.8 | ${ }_{76.1}$ | 57.47 |  |
| anuary February March April May. June | $4.323 \quad 436$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 2,614 | 2,614 | 1,552 |  | 4.224 | 820 | 1,220 | 433 | 2.080 | 66.5 | 79.9 | 66.10 |  |
|  | 4.323 <br> 3 <br> 3.522 <br> 4.995 | 431 | 1,823 | 1,823 | 1.886 | 5 5,174 | 4,321 4.531 | 883 | 1.205 | 484 | 2,259 | 66.8 | 81.5 | 66.78 |  |
|  |  | 517 467 | 2,104 1,859 | 2,104 1,859 | 2,453 <br> 2,482 | 5,392 5,598 | 4,531 4,776 | 861 822 820 | 1.183 1,206 | 465 445 | 2,333 <br> 2,216 | 65.8 65.0 | 82.8 80.4 | 67.94 67.57 |  |
|  | 3.6986,619 | 466 | 2.114 | 2.114 | 1.840 | 5.701 | 4,874 | 827 | ${ }_{1}^{1,235}$ | 431 | ${ }_{2}^{2,084}$ | 63.7 | 75.6 | 65.72 |  |
|  |  | 2,779 | 1,988 | 1,988 | 2.932 | 5.783 | 4,976 | 807 | 1,263 | 415 | 2,023 | 63.5 | 74.8 | 65.84 |  |
|  | 5,169 <br> 6,815 <br> 5,674 <br> 6,022 <br> 6,864 3,234 <br> 3,234 | 1,153 | 1,951 | 1,951 | 1,353 | 5,860 | 5.050 | 810 | 1,183 | 410 | 1,841 | 63.2 | 74.0 | 66.16 |  |
| August. |  | 3,228 <br> 1 <br> 1698 | 1,850 2 2 | 1,850 | 1,882 | 5.917 | 5.121 | 796 | 1,206 | 405 364 | 1,838 | 63.4 | 77.4 | 67.33 |  |
| September |  | 1,698 $\mathbf{2}, 456$ | 1,044 1,679 | 2,044 1,679 | 2,781 <br> 1,843 | 5,990 6,016 | 5,208 5,238 | 782 778 | $\xrightarrow{1,237}$ | 364 393 | 1,734 1,765 | 64.2 65.2 | 81.7 84.7 | 69.35 70.33 |  |
| November |  | 3,254 | 2,286 | 2,286 | 2,785 | 5,995 | 5,198 | 797 | 1,209 | 412 | 1,758 | 66.4 | 84.1 | 70.47 |  |
| December |  | 443 | 2,058 | 2,058 | 2,492 | 6,535 | 5,700 | 835 | 1,298 | 387 | 1,837 | 66.5 | 83.5 | 68.80 |  |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | $\begin{aligned} & 3,985 \\ & 3,983 \end{aligned}$ | 529 | 1.737 | 1.737 | 1,594 | 6.850 | 5.989 | 861 | 1.313 | 448 | 2,040 | 67.1 | 84.6 | 68.79 |  |
| February |  | 539 | 1.942 | 1,942 | 1,752 | 7.427 | ${ }_{6}^{6,477}$ | ${ }_{951}^{950}$ | 1,327 | 434 | 2,108 | 66.7 | 83.8 | 68.32 |  |
| March | 3,287 | 586 2,281 | 2,185 2,089 | 2,185 <br> 1,962 | 3,407 1,516 | 7.847 8.250 | 6,896 7,283 | 951 967 | 1,294 1,278 | 442 433 | 2,070 2.030 | ${ }_{66.2}^{66.2}$ | 88.15 | 68.43 67.66 |  |
| May. | 5,491 5,949 | 2,360 | 1,924 | 1,924 | 2.726 | 8,472 | 7.478 | 994 | 1,296 | 403 | 1,930 | 65.2 | 84.6 | 68.59 |  |
| June | 3,248 | 536 | 2,224 | 2,222 | 2,705 | 8,747 | 7.792 | 955 | 1,274 | 386 | 1,845 | 65.6 | 83.4 | 69.05 |  |
|  | 3,338 <br> 4.243 | 496 | 1,784 | 1,784 | 1,215 | 8,924 | 7.945 | 979 | 1.285 | 403 | 1,842 | 65.6 | 83.1 | 69.23 |  |
| August... |  | 606 474 | 1,898 | 1.898 | ${ }_{2}^{1,840}$ | 9.092 | ${ }^{8.060}$ | 1,032 | 1,298 | 384 | 1.733 | ${ }_{65}^{65.8}$ | 84.2 | 69.55 |  |
| October . ${ }^{\text {Sel }}$ | $\begin{aligned} & 4,243 \\ & 2,915 \\ & 5,714 \end{aligned}$ | 474 $\times 2,530$ | 1,701 1,970 | 1,701 1,970 | 2,475 1,587 | 9,091 9,024 | 8,083 8,081 | $\begin{array}{r}1,008 \\ \hline 93\end{array}$ | 1,255 1,351 | 380 <br> 389 | 1,708 | 65.6 65.5 | 83.4 85.2 | 68.06 68.09 |  |
| November | $\begin{aligned} & 5,714 \\ & 7.610 \\ & 4,856 \end{aligned}$ | 3,590 | 1.817 | 1,814 | 2.764 | 9.068 | 8,166 | 902 | 1,396 | 390 | 1.828 | 65.9 | 87.1 | 69.87 |  |
| December |  | 2,553 | 1,801 | 1,801 | 1,640 | 9,045 | 8.180 | 865 | 1,528 | 414 | 1,957 | 66.0 | 87.1 | 68.68 |  |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January, February | …..... | .......... | $\ldots$ | 1,887 1.445 | 1,626 1,130 | 8,840 <br> 8,640 <br> 8 | 7,975 7773 | 865 867 | 1,484 1,508 | 413 431 | 1.883 1,770 | 66.0 65.5 | 86.9 86.1 | 65.89 64.09 |  |
| $\xrightarrow{\text { Mebruary }}$ March |  |  |  | 2,297 | 1,638 | 8,847 8,3640 | 7,468 | 879 | 1,566 | 442 | 1,719 | 65.5 65.2 | ${ }_{84.1}^{86.1}$ | ${ }_{63.59}^{64}$ |  |
| Aprii |  |  |  | 1.688 | 2,062 | 88.165 | 7.293 | 872 | 1,482 | 389 | 1.536 | 64.9 | 85.7 | 64.39 |  |
| May |  |  |  | 1,870 2,031 |  |  | 6,784 6,416 | 866 953 | 1,502 | 413 396 | 1,564 1,472 |  | 86.1 85.8 | 63.43 62.61 |  |
| June |  |  |  | 2.031 | 2.517 | 7.369 | 6.416 | 953 |  | 396 | 1,472 | 64.4 | 85.8 | 62.61 |  |
|  | .......... |  |  | 1,992 | 1.923 | 7,299 | 6,243 | 1,056 | ........ | 379 | 1.542 | 63.8 | 83.2 | 60.87 |  |
| August ${ }_{\text {September }}$ |  |  |  | 1,474 1.630 | 1,740 2.750 | 7.081 <br> 6.954 | 6,056 5.949 | 1,025 1,005 | ......... | 348 379 | 1,462 1.632 1 | 61.0 61.2 | 88.2 | 58.71 61.81 |  |
| October. | …..... |  |  | ${ }_{2}, 232$ | 2,501 | ${ }^{7.093}$ | 5,912 | 1,181 |  | 419 | 1.713 | ${ }_{62.1}^{61.2}$ | 86.2 86.9 | 61.81 63.13 |  |
| November. |  |  |  | 2,224 | 1,785 | 6,774 | 5.671 | 1.003 | ....... | 464 | 1.685 | 62.1 | 85.6 | 62.71 |  |
| December. | …..... | .... |  | 2,183 | 2,507 | 6,382 | 5,251 | 1,131 |  | 454 | 1,700 | 62.9 | 86.1 | 62.37 |  |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fanuary ${ }_{\text {ebruary }}$ |  |  | $\ldots$ | 2,288 1,970 | 1,860 2,117 | 6,343 6,462 | 5,323 5,423 | 1,020 1,039 | $\ldots$ | 445 420 | 1,666 <br> 1,604 <br> 1 | 62.3 62.0 | 85.2 85.3 | 60.66 60.83 |  |
| March . |  |  |  | 2.091 | 1,786 | 6,527 | 5,519 | 1,008 |  | 425 | ${ }^{1,583}$ | ${ }_{61.3}^{62.0}$ | ${ }_{83.5}^{85.3}$ | 60.83 58.70 |  |
| Apriil... |  |  |  | 2,322 | 2,155 | 6,567 | 5.558 | 1.009 |  | 415 | 1.440 | 60.0 | 880.2 | 57.01 |  |
| May .... | .......... |  |  | $\begin{array}{r}2.177 \\ 1 \\ \hline 192\end{array}$ | 2,797 | ${ }_{6}^{6,381}$ | 5.361 | 1,020 |  | 395 395 | 1,420 1 1 | 59.7 59.5 | 77.3 | ${ }_{57.11}^{56.81}$ |  |
| June .... |  |  |  | 1.942 | 3,804 | 6,297 | 5,260 | 1,037 |  | 395 | 1,360 | 59.5 | 73.2 | 57.11 |  |
| July. |  |  |  | 1,381 | 2,059 | 5,948 | 4,925 | 1,023 <br> 93 | , | 402 | 1.391 | 58.5 | 71.9 | 55.97 |  |
| August September |  |  |  | 1,056 1,626 | 1,497 3,526 | 5,625 5,097 | 4,672 4,173 | 953 924 |  | 427 437 | $\xrightarrow{1,382} \mathbf{1 , 3 5 4}$ | 57.6 56.2 | 71.6 71.0 | 54.95 55.13 |  |
| September | …....... |  |  | 1,626 2,319 | 2, 2,365 | 5,096 | 4,080 | 916 |  | 431 | 1,419 1,419 | 55.8 | 72.6 | 55.69 |  |
| November. |  |  |  | 2,245 | 2.540 | 4,994 | 4.103 | 891 |  | 410 | 1.447 | 56.3 | 72.6 | 57.80 |  |
| December. |  |  |  | 1,407 | 2.536 | 4.836 | 3,980 | 856 |  | 411 | 1.424 | 56.1 | 68.6 | 58.96 |  |

Footnotes giving source of data and description of series appear in the section immediately
$\star$ Monthly data prior to 1971 are shown on p. 255.

FINANCE--SECURITY MARKETS--Con.

| YEAR AND MONTH | BONDS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sales |  |  |  |  | Yields |  |  |  |  |  |  |  |  |  |  |
|  | Total on all registered exchanges ${ }^{\text {: }}$ |  | On the New York Stock Exchange |  |  | Domestic corporate (Moody's) ${ }^{3}$ |  |  |  |  |  |  |  | Domestic municipal |  | U.S. <br> Treasury bonds, tax- able 6 able ${ }^{6}$ |
|  | $\begin{gathered} \text { Market } \\ \text { value } \end{gathered}$ | $\begin{aligned} & \text { Face } \\ & \text { value } \end{aligned}$ | Total (salescleared) 1 |  | $\left\|\begin{array}{c}\text { Total } \\ \text { (sfeles } \\ \text { effected) }\end{array}\right\|$ | Corporate average | By rating |  |  |  | By group |  |  | Bond <br> Buyer 120 bonds) $\star$ | Standard \& Poor's Corp. bonds) 5 |  |
|  |  |  | $\begin{gathered} \text { Market } \\ \text { value } \end{gathered}$ | Face |  |  | Aaa | Aa | A | $\begin{aligned} & \text { Baa } \\ & \star \\ & \hline \end{aligned}$ | $\underset{\substack{\text { Indus. } \\ \text { trials }}}{ }$ | Public utilities | Reir |  |  |  |
|  | Millions of dollars |  |  |  |  | Percent |  |  |  |  |  |  |  |  |  |  |
| 1947 | 954.03 | 1,273.83 | 874.75 | 1,176.35 | 71,075.54 | 2.86 | 2.61 | 2.70 | 2.87 | 3.24 | 2.67 | 2.78 | 3.11 | 1.93 | 2.01 | 2.25 |
| 1948 | 845.61 | 1,172.04 | 798.17 | 1,109.61 | 1,0013.83 | 3.08 | 2.82 | 2.90 | 3.12 | 3.47 | 2.87 | 3.03 | 3.34 | 2.35 | 2.40 | 2.44 |
| 1949 | 703.47 | 932.95 | 662.41 | 880.18 | 817.95 | 2.96 | 2.66 | 2.75 | 3.00 | 3.42 | 2.74 | 2.90 | 3.24 | 2.15 | 2.21 | 2.31 |
| 1950 | 1,038.06 | 1,278.47 | 1,000.41 | 1,227.86 | 1,112.43 | 2.86 | 2.62 | 2.69 | 2.89 | 3.24 | 2.67 | 2.82 | 3.10 | 1.90 | 1.98 | 2.32 |
| 19 | ${ }_{791.44} 825.01$ | ${ }^{9559.29}$ | 797.43 769.49 | 915.13 868.45 | 824.00 772.88 | 3.08 3.19 | 2.86 <br> 2.96 <br> 2. | 2.91 <br> 3.04 | 3.13 <br> 3.23 | 3.41 <br> 3.52 | 2.89 3.00 | 3.09 3.20 | 3.26 <br> 3.36 | 1.97 2.20 | 2.00 2.19 | 2.57 2.68 |
| 1953 | 780.78 | ${ }_{9} 909.03$ | 760.24 | ${ }_{875.32}$ | 775.94 | 3.43 | 3.20 | 3.31 | 3.47 | 3.74 | 3.30 | 3.45 | 3.55 | 2.73 | 2.72 | ${ }^{2} .94$ |
| 1954 | 1,026.32 | 1,121.05 | 1,003.29 | 1,089.39 | 979.51 | 3.16 | 2.90 | 3.06 | 3.18 | 3.51 | 3.09 | 3.15 | 3.25 | 2.38 | 2.37 | 2.55 |
| 1955 | 1,231.37 | 1,261.49 | $1,207.05$ | 1.226 .03 | 1,045.95 | 3.25 | 3.06 | 3.16 | 3.24 | 3.53 | 3.19 | 3.22 | 3.34 | 2.49 | 2.53 | 2.84 |
| 1956 | 1,226.99 | 1,252.60 | 1,208.88 | 1,229.12 | 1,068.94 | 3.57 | 3.36 | 3.45 | 3.57 | 3.88 | 3.50 | 3.54 | 3.65 | 2.80 | 2.93 | 3.08 |
| 1957 1958 | $1,154.26$ $1,553.63$ 1 | 1,252.79 | 1,139.57 | 1.235.24 | 1,081.60 | 4.21 | 3.89 | 4.03 | 4.19 | 4.71 | 4.12 | 4.18 | 4.32 | 3.28 | 3.60 | 3.47 |
| 1959 | 1,891.89 | 1,816.13 | 1,864.12 | ${ }^{\text {i,783.07 }}$ | 1,585.73 | 4.65 | 3.79 | 3.51 <br> 4.94 | 4.67 | 4.73 5 | 3.98 4.51 | 4.70 | 4.75 | 3.18 <br> 3.58 | 3.56 3.95 | 3.43 4.07 |
| 1960 | 1,606.99 | 1,614.23 | 1,579.82 | 1,587.41 | 1,346.42 | 4.73 | 4.41 | 4.56 | 4.77 | 5.19 | 4.59 | 4.69 | 4.92 | 3.51 | 3.73 | 4.01 |
| 1961 | ${ }^{2,022.77}$ | 1,953.82 | 1,964.38 | 1,908.65 | 1,636.04 | 4.66 | 4.35 | 4.48 | 4.70 | 5.08 | 4.54 | 4.57 | 4.86 | 3.46 | 3.46 | 3.90 |
| 1962 | 1,729.73 | 1.785.95 | 1,665.62 | 1,719.23 | 1,454.56 | 4.62 | 4.33 | 4.47 | 4.65 | 5.02 | 4.47 | 4.51 | 4.86 | 3.14 | 3.18 | 3.95 |
| 11963 | $1,740.46$ $2,882.48$ | 1,653.78 | 1,667.28 | 1.586.04 | $1,483.33$ 2.524 .50 | 4.50 4.57 | 4.26 | 4.39 | 4.48 4.57 | 4.86 | 4.42 | 4.41 | 4.65 | 3.18 | 3.23 | 4.00 |
| 1964 | 2,882.48 | 2,640.74 | 2,782.80 | 2,542.26 | 2,524.50 | 4.57 | 4.40 | 4.49 | 4.57 | 4.83 | 4.52 | 4.53 | 4.67 | 3.20 | 3.22 | 4.15 |
| 1965 | 3,794.22 | 3,288.68 | 3,643.11 | 3,150.16 | 2,975.21 | 4.64 | 4.49 | 4.57 | 4.63 | 4.87 | 4.61 | 4.60 | 4.72 | 3.28 | 3.27 | 4.21 |
| 1966 | 4,261.12 |  | 4,100.86 | 3.589.62 | 3,092.79 | ${ }^{5} 5.34$ | 5.13 | 5.23 | ${ }_{5}^{5.35}$ | 5.67 | 5.30 | 5.36 | 5.37 | 3.83 | 3.82 | 4.66 |
| 1968 | 5,087.43 5 $5,669.52$ | 5,458.55 | ${ }^{5,4281.94}$ | 4,447.68 | ${ }^{3,9514.24}$ | - 6.85 | 6.18 | ${ }_{6}^{5.38}$ | ${ }_{6}^{6.54}$ | 6.94 6.92 | 6.41 | 6.49 | 5.89 6.77 | 3.96 4.47 | ${ }^{3.98}$ | ${ }_{5}^{4.85}$ |
| 1969 | 4,501.66 | 5,124.22 | 3,550.33 | 4.123.33 | 3,646.16 | 7.36 | 7.03 | 7.20 | 7.40 | 7.81 | 7.25 | 7.49 | 7.46 | 5.79 | 5.81 | 6.10 |
| 1970 | 4,764.41 | 6,303.02 | 4,328.33 | 5.554.92 | 4,494.86 | 8.51 | 8.04 | 8.31 | 8.56 | 9.10 | 8.26 | 8.67 | 9.04 | 6.34 | ${ }_{6}^{6.50}$ | 6.59 |
| 1971 | 8,803.86 | 10,157.99 | 8.009.57 | 9.080.68 |  | 7.94 | 7.39 | 7.78 | 8.03 | 8.56 | 7.57 | 8.13 |  |  |  | 5.74 |
| 1972 | 9,517.41 | 10,077.40 | ${ }^{8,717.24}$ | 9.168.52 | 5,444.12 | 7.63 | 7.21 | 7.48 | 7.66 | 8.15 | 7.35 | 7.74 | 7.98 | 5.25 | 5.27 | 5.63 |
| 1973 <br> 1974 | $8,894.99$ <br> 6.456 .77 | ${ }^{\text {8,420.18 }}$ | - $\begin{aligned} & 7,865.38 \\ & 6,193.81\end{aligned}$ | $8,736.82$ <br> $7,740.56$ |  | 7.80 8.98 | 7.44 8.57 | 7.66 8.67 | 7.84 9.16 | 8.24 9.50 | 7.60 8.78 | 7.83 9.27 | 8.12 8.98 | 5.22 6.26 | 5.18 6.09 | 6.30 6.98 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 703.35 | 867.28 | 631.95 | 753.59 | 641.95 | 8.04 | 7.36 | 7.90 | 8.15 | 8.74 | 7.57 | 8.17 | 8.70 | 5.16 | 5.70 | 5.91 |
| February | 710.17 | 843.67 | 624.69 | 720.88 | 541.68 | 7.75 | 7.08 | 7.67 | 7.85 | 8.39 | 7.24 | 7.94 | 8.39 | 5.35 | 5.55 | 5.84 |
| March | 766.76 | 879.80 | 682.48 | 767.53 | 600.80 | 7.84 | 7.21 | 7.73 | 7.96 | 8.46 | 7.36 | 8.08 | 8.39 | 5.15 | 5.44 | 5.71 |
| Aprii | 766.33 | 877.60 | 688.22 | 782.02 | 615.41 | 7.86 | 7.25 | 7.74 | 7.99 | 8.45 | 7.43 | 8.05 | 8.37 | 5.69 | 5.65 | 5.75 |
| Mav. | 761.07 667.64 | 891.08 798.59 | 690.89 613.16 | ${ }_{727.51}^{793.11}$ | 574.79 509.87 | 8.03 8.14 | 7.53 7.64 | 7.84 7.96 | ${ }_{8}^{8.14}$ | 8.62 8.75 | 7.68 7.80 | 8.23 8.39 | 8.40 8.43 | 5.70 6.19 | 6.14 6.22 | 5.96 5.94 |
|  | 603.44 | 702.54 | 564.20 | 646.00 | 444.24 | 8.14 | 7.64 | 7.96 | 8.21 | 8.76 | 7.85 | 8.34 | 8.46 | 6.05 | 6.31 | 5.91 |
| August. . | 678.46 | 789.84 | 627.76 | 718.02 | 489.80 | 8.12 | 7.59 | 7.93 | 8.20 | 8.76 | 7.80 | 8.30 | 8.48 | 5.39 | 5.95 | 5.78 |
| September | 758.11 | 861.07 | 694.85 | 769.97 | 478.40 | 7.97 | 7.44 | 7.81 | 8.04 | 8.59 | 7.64 | 8.12 | 8.39 | 5.24 | 5.52 | 5.56 |
| October. | 773.19 | ${ }^{851.32}$ | 704.31 | 766.77 | 530.42 | 7.88 | 7.39 | 7.69 | 7.97 | 8.48 | 7.58 | 8.04 | 8.25 | 5.11 | 5.24 | 5.46 |
| November | 743.05 872.36 | 815.80 97930 | ${ }_{803.14}$ | 745.08 890.20 | 497.11 63934 | 7.77 7.75 | 7.26 7.25 | 7.56 7.57 | 7.88 7 | 8.38 8.38 | 7.46 7.42 | 7.96 7.92 | ${ }_{8.12}^{8.13}$ | 5.44 5.02 5 | 5.30 5 5 | 5.44 5.62 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 963.66 | 1,011.87 | 866.66 | 896.11 | 596.42 | 7.66 | 7.19 | 7.52 | 7.70 | 8.23 | 7.34 | 7.85 | 7.98 | 5.35 | 5.25 | 5.62 |
| February | 862.43 | 903.78 | 770.82 | 804.49 | ${ }^{521.85}$ | 7.68 | 7.27 | 7.52 | 7.70 | 8.23 | 7.39 | 7.84 | 8.00 | 5.29 | 5.33 | 5.67 |
| March | 975.83 | 1,013.72 | 870.04 | 895.25 | 569.24 | 7.66 | 7.24 7 | 7.53 | 7.66 | 8.24 | 7.35 | 7.81 | 8.03 | 5.40 | 5.30 | 5.64 |
| Aprii. | 8775.98 | 859.85 807.23 | 763.19 717.15 | 778.24 741.02 | 515.14 458.20 | 7.71 | 7.30 7.30 | 7.57 <br> 7.56 | 7.74 7.75 | 8.24 8.23 | 7.42 | 7.87 7.88 | ${ }_{8}^{8.04}$ | 5.20 | 5.45 | 5.74 5 5 5 |
| June | 799.32 | 840.74 | 740.74 | 776.82 | 443.07 | 7.66 | 7.23 | 7.51 | 7.69 | 8.20 | 7.36 | 7.83 | 7.98 | 5.43 | 5.37 | 5.59 |
|  | 632.67 | 679.82 | 581.21 | 625.30 | 362.57 | 7.66 | 7.21 | 7.50 | 7.71 | 8.23 | 7.39 | 7.80 | 8.00 | 5.32 | 5.39 | 5.57 |
| August., | 732.49 | 775.83 | ${ }^{669.41}$ | 712.97 | 415.73 | 7.61 | 7.19 | 7.43 | 7.64 | 8.19 | 7.35 | 7.69 | 7.97 | 5.38 | 5.29 | 5.54 |
| September | 525.26 676.38 | 580.92 747.69 | 481.76 629.34 | 527.60 692.12 | 309.72 370.69 | 7.59 7.59 | 7.22 7.21 | $\begin{array}{r}7.41 \\ 7.45 \\ \hline\end{array}$ | 7.64 7.64 | 8.09 8.06 | 7.36 7.36 | 7.63 | 7.97 | 5.30 5.04 | 5.36 5.20 | 5.70 5.69 |
| November | 935.61 | 989.33 | 886.17 | 928.53 | 463.55 | 7.52 | 7.12 | 7.39 | 7.58 | 7.99 | 7.28 | 7.55 | 7.95 | 4.99 | 5.03 | 5.50 |
| December | 807.45 | 866.54 | 740.76 | 790.08 | 417.92 | 7.47 | 7.08 | 7.36 | 7.50 | 7.93 | 7.22 | 7.48 | 7.91 | 5.11 | 5.03 | 5.63 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 841.21 | 952.20 | 786.18 | 837.91 | 448.44 | 7.49 | 7.15 | 7.37 | 7.53 | 7.90 | 7.27 | 7.51 | 7.87 | 5.16 | 5.05 | 5.94 |
| February | 734.02 | 790.10 | 692.06 | 738.43 | 362.93 | 7.57 | 7.22 | 7.47 | 7.60 | 7.97 | 7.34 | 7.61 | 7.92 | 5.22 | 5.12 | 6.14 |
| March | 783.47 | 869.21 | 740.12 | 828.62 | 392.08 | 7.62 | 7.29 | 7.49 | 7.66 | 8.03 | 7.43 | 7.64 | 7.94 | 5.26 | 5.30 | 6.20 |
| April | 781.70 | ${ }^{923.56}$ | 747.12 | 810.76 | ${ }^{351.32}$ | 7.62 | 7.26 7.29 | 7.49 | 7.64 | 8.09 8.06 8.8 | 7.43 | 7.64 | 7.98 | 5.10 | 5.16 | 6.11 |
| May. | 645.90 615.35 | ${ }_{725.34}^{7389}$ | 606.45 585.14 | 684.98 679.35 | 379.95 <br> 335.55 | 7.62 7.69 | 7.29 7.37 | 7.49 <br> 7.55 | 7.64 7.71 | 8.06 8.13 | 7.41 7.49 | 7.63 7.69 | 8.01 8.07 8. | 5.22 5.25 | 5.12 5.15 | 6.22 6.32 |
|  | 604.89 | 701.33 | 579.43 | 663.75 | 354.44 | 7.80 | 7.45 | 7.64 | 7.86 | 8.24 | 7.59 | 7.81 | 8.17 | 5.59 | 5.39 | 6.53 |
| August | 766.19 | ${ }^{852.43}$ | 744.67 | 807.02 | 351.15 | 8.04 | 7.68 | 7.84 | 8.11 | 8.53 | 7.91 | 8.06 | 8.32 | 5.34 | 5.47 | 6.81 |
| September | 622.73 | 669.17 | 597.88 | 632.78 | 355.69 | 8.06 | 7.63 | 7.86 | 8.11 | 8.63 | 7.89 | 8.09 | 8.37 | 5.00 | 5.11 | 6.42 |
| October .. | 741.95 | 823.72 | 691.10 | 759.22 | 399.52 | 7.96 | 7.60 | 7.84 | 7.98 | 8.41 | 7.76 | 8.04 | 8.24 | 5.17 | 5.05 | 6.26 |
| November. | 628.28 52931 |  |  |  |  |  |  | 7.90 792 | ${ }_{8.11}^{8.07}$ | 8,48 | 7.81 | ${ }_{8}^{8.11}$ |  | 5.15 5 5 | 5.17 5 | 6.31 6.35 |
| December. | 529.31 | 666.43 | 497.33 | 621.38 | 341.19 | 8.05 | 7.68 | 7.92 | 8.11 | 8.48 | 7.84 | 8.17 | 8.28 | 5.18 | 5.12 | 6.35 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February. | 509.02 | 602.90 | 468.34 | 561.97 | 287.93 | 8.17 | 7.85 | 7.97 | ${ }_{8.26}$ | ${ }_{8.59}^{8.58}$ | 8.01 | 8.33 | ${ }_{8}^{8.27}$ | 5.26 | 5.5 | 6.56 6.54 |
| March | 510.31 | 727.18 | 580.93 | 688.09 | 301.99 | 8.27 | 8.01 | 8.08 | 8.34 | 8.65 | 8.12 | 8.44 | 8.34 | 5.57 | 5.36 | 6.81 |
| April. | 554.59 | ${ }_{662.32}$ | 532.65 | ${ }_{6}^{632.56}$ | 313.10 | 8.51 | 8.25 | 8.28 | 8.61 | 8.88 | 8.39 | 8.68 | 8.51 | 5.91 | 5.67 | 7.04 |
| May | 562.00 | ${ }_{6}^{681.91}$ | 536.18 | ${ }_{6}^{645.94}$ | ${ }^{336.83}$ | 8.88 | 8.37 | 8.42 | 8.85 | ${ }^{9.10}$ | 8.55 | 8.86 | 8.73 | ${ }_{6}^{6.08}$ | 5.96 | 7.07 |
| June . . . | 501.82 | 610.61 | 485.02 | 584.12 | 296.22 | 8.85 | 8.47 | 8.55 | 9.05 | 9.34 | 8.69 | 9.08 | 8.89 | 6.33 | 6.08 | 7.03 |
| July. | 471.31 | 632.60 | 450.30 | 597.55 | 350.49 | 9.10 | 8.72 | 8.76 | 9.35 | 9.55 | 8.95 | 9.35 | 9.08 | ${ }_{6}^{6.70}$ | ${ }_{6}^{6.54}$ | 7.18 |
| August... | 411.94 | 548.70 | 398.24 | 5226.09 | 307.80 <br> 316.34 <br> 1 |  | 9.00 9.24 | 9.05 9.35 | 9.61 9.90 | 9.75 10.12 10.12 | $\xrightarrow{9.16}$ | 9.70 10.11 | 9.30 9.46 | ${ }_{6}^{6.91}$ | 6.58 6.65 |  |
| ${ }_{\text {S }}$ September | 444.80 670.29 | 646.77 <br> 878.54 <br> 72 | 428.39 651.20 | 620.47 <br> 845.57 <br> 8 | 316.34 <br> 416.54 | ${ }_{9}^{9.80}$ | 9.24 9.27 | 9.35 <br> 9.40 | 9.90 10.10 | 10.12 10.41 10 | $\stackrel{9.44}{9.53}$ | 10.11 10.31 | 9.46 9.64 | 6.68 6.65 | 6.65 6.46 6 | 7.30 7.22 |
| November | ${ }^{601.54}$ | 742.60 | 584.71 | 715.25 | 369.31 | 9.60 | 8.89 | 9.13 | 9.87 | 10.50 | 9.27 | 10.12 | 9.58 | 6.71 | 6.47 | 6.93 |
| December | 524.28 | 712.46 | 510.59 | 687.44 | 389.16 | 9.56 | 8.89 | 9.03 | 9.75 | 10.55 | 9.23 | 10.02 | 9.59 | 7.08 | 6.93 | 6.78 |

following these

FINANCE--SECURITY MARKETS--Con.

| YEAR ANDMONTH | stocks |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dividend rates, prices, and yields, common stocks (Moody's) ${ }^{1}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dividends per share (at annual rate) |  |  |  |  |  | Price per share, end of month ${ }^{2}$ |  |  |  | Dividend yields |  |  |  |  |  |
|  | Composite | $\begin{gathered} \text { Indus- } \\ \text { trials } \end{gathered}$ | Public utilities | Railroads | $\begin{gathered} \text { New } \\ \text { York } \end{gathered}$ banks |  | $\underset{\text { posite }}{\text { Com- }}$ | Indus. trials | Public utilities | Railroads | Composite | $\begin{aligned} & \text { Indus- } \\ & \text { trials } \end{aligned}$ | Public utilities | Railroads | $\begin{gathered} \text { New } \\ \text { York } \\ \text { Yanks } \end{gathered}$ |  |
|  | Dollars |  |  |  |  |  |  |  |  |  | Percent |  |  |  |  |  |
| 1947 | 2.38 | 2.33 | 1.56 | 1.92 | 2.32 | 1.88 | 46.46 | 46.10 | 29.46 | 31.22 | 5.12 | 5.05 | 5.23 | 6.15 | 4.46 |  |
| 1948 | 2.74 | 2.78 | 1.60 | 2.06 | 2.33 | 1.88 | 47.46 | 47.50 | 27,34 | 34.23 | 5.77 | 5.85 | 5.85 | 6.02 | 4.62 | ${ }_{3.36}$ |
| 1949 | 3.09 | 3.19 | 1.66 | 2.41 | 2.36 | 2.06 | 46.68 | 46.88 | 28.37 | 28.55 | 6.62 | 6.80 | 5.85 | 8.44 | 4.63 | 3.26 |
| 1950 | 3.53 | 3.77 | 1.76 | 2.18 | 2.50 | 2.46 | 56.23 | 57.83 | 31.23 | 33.60 | 6.28 | 6.52 | 5.64 | 6.49 | 4.49 | 3.39 |
| 1951 | 4.09 | 4.44 | 1.88 | 2.56 | 2.64 | 2.73 | 66.98 | 70.72 | 32.55 | 40.72 | 6.11 | 6.28 |  | 6.29 | 4.68 | 3.42 |
| 1952 | 3.94 4 | 4.20 | 1.91 | 2.72 3 3 | ${ }_{283}^{2.65}$ | 2.88 | 71.73 781 | 75.63 | 35.48 | 46.35 | 5.49 | 5.55 | 5.38 | 5.88 | 4.40 | 3.24 |
| 1954 | 4.23 | 4.46 | 2.13 | 3.16 | 2.04 3.04 | ${ }_{3.35}$ | 72.84 89.04 | 76.05 95.81 | 34.30 | 51.33 | 5.45 4.75 | 5.51 4.66 | 5.81 <br> 4.82 | 6.44 6.16 | 4.45 4.49 | 3.89 |
| 1955 | ${ }^{4.75}$ | 5.13 | 2.21 | 3.43 | 3.19 | 3.49 | 117.36 | 130.66 | 49.24 | 70.21 | 4.05 | 3.93 | 4.49 | 4.89 | 4.05 | 2.57 |
| ${ }_{1957}^{1956}$ | 5.51 | 5.81 5.91 5 | 2.32 <br> 2.43 <br> 1 | 3.94 <br> 4.03 | 3.39 <br> 3.61 | 3.93 4.01 | 130.55 <br> 12546 <br> 1 | 149.41 14365 | ${ }_{4942}^{49.62}$ | 71.56 <br> 59.51 | ${ }_{4}^{4.07}$ | 3.89 4.11 | 4.68 | 5.51 6.77 | 4.34 4.74 | 3.07 <br> 3.20 |
| 1958 | 5.29 | 5.75 | 2.50 | 3.32 | 3.76 | 4.08 | 132.02 | 149.81 | 57.96 | 59.29 | 4.01 | 3.84 | 4.31 | 5.60 | 4.46 | 3.20 2.99 |
| 1959 | 5.41 | 5.81 | 2.61 | 3.42 | 3.82 | 4.29 | 163.47 | 186.26 | 66.35 | 74.11 | 3.31 | 3.12 | 3.93 | 4.61 | 3.71 | 2.70 |
| 1960 | 5.59 | 6.03 | 2.68 | 3.53 | 3.97 | 4.75 | 155.46 | 173.18 | 69.82 | 62.46 | 3.60 | 3.48 | 3.84 | 5.65 | 3.91 | 2.92 |
| 1961 | 5.70 | 6.07 | 2.81 | 3.37 | 4.21 | 5.18 | ${ }^{185.66}$ | 199.90 | 90.55 | ${ }^{68.26}$ | 3.07 | 3.04 3 | 3.10 | 4.94 | 3.18 | 2.31 |
| 1962 | 5.99 6.42 | 6.43 6.98 6 | 2.97 <br> 3.21 | 3.36 <br> 3.50 | 4.30 4.46 | 5.31 5 5.84 | 177.87 202.32 | 189.95 <br> 21824 <br> 18 | $\begin{array}{r}91.50 \\ \hline 10279\end{array}$ | 63.39 78.49 | 3.37 3 3 | 3.39 3 3 | ${ }_{3}^{3.25}$ | ${ }_{4}^{5.30}$ | 3.31 3 3 | ${ }_{2}^{2.48}$ |
| 1964 | 7.05 | 7.70 | 3.43 | 3.81 | 4.5.7 | 6.00 | 235.08 | 258.55 | 108.76 | 94.01 | 3.00 | 2.98 | 3.15 | 4.05 | 2.97 | 2.50 |
| 1965 | 7.65 | 8.48 | 3.86 | 4.09 | 4.90 | 6.33 | 250.31 | 284.32 | 117.08 | 95.06 | 3.06 | 2.98 | 3.30 | 4.30 | 3.33 | 2.74 |
| 1966 | 8.25 | 9.17 | 4.11 | 4.45 | 5.06 | 6.85 | 230.88 | 266.77 | 102.90 | 92.65 | 3.57 | 3.44 | 3.99 | 4.80 | 4.04 | 2.92 |
| 1967 | ${ }^{8.25}$ | 9.03 | 4.34 | 4.62 | 5.35 | 7.82 | ${ }^{246.54}$ | ${ }^{290} 0.05$ | 101.87 | 95.91 | 3.35 | 3.11 | 4.26 | 4.82 | 3.87 | 3.47 |
| 1968 1969 | 8.53 8.98 | 9.24 9.83 | 4.50 4.61 | 4.55 4.60 | 5.82 6.40 | 8.62 9.44 | 264.62 262.77 | 315.86 313.15 | 98.37 <br> 94.55 | 101.00 93.90 | 3.22 <br> 3.42 | 2.93 3.14 | 4.57 4.88 | 4.50 4.90 | 3.40 3.72 | 3.10 |
| 1970. | 8.99 | 9.76 | 4.69 | 3.92 | 6.77 | 10.44 | 226.70 | 270.83 | 79.06 | 65.61 | 3.97 | 3.60 | 5.94 | 5.97 | 4.03 | 4.02 |
| 1971 | 8.81 | 9.50 | 4.77 | 3.78 | 7.28 | 10.62 | 261.43 | 318.75 | 84.16 | 85.12 | 3.37 | 2.98 | 5.67 | 4.44 | 4.14 | 3.25 |
| 1972 | 8.92 | 9.61 | 4.87 | 3.73 | 7.32 | 10.99 | 290.65 | 362.44 | 80.20 | 91.00 | 3.07 | 2.65 | 6.07 | 4.10 | 3.35 | 2.92 |
| 1973 | 9.58 | 10.46 | 5.01 | 4.03 | 7.53 | 12.13 | 285.44 | 356.26 | 71.21 | 79.72 | 3.36 | 2.94 | 7.04 | 5.06 | 3.05 | 3.45 |
| 1974 | 10.63 | 11.82 | 4.83 | 4.27 | 8.09 | 13.25 | 220.35 | 270.42 | 48.26 | 77.16 | 4.82 | 4.37 | 10.01 | 5.53 | 4.01 | 5.14 |
| January <br> February <br> March <br> April <br> May. <br> June . . |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 8.91 | 9.64 | 4.74 | 3.82 | 7.28 | 10.52 | 256.44 | 306.35 | 90.82 | 77.38 | 3.47 | 3.15 | 5.22 | 4.94 | 4.24 | 3.45 |
|  | 8.84 | 9.54 | 4.74 | 3.82 3 3 | 7.28 | ${ }^{10.57}$ | 258.89 | 312.77 | 87.70 | 79.23 | 3.41 | 3.05 | 5.40 | 4.82 | 4.16 | 3.33 |
|  | 8.84 8.85 | 9.55 9.57 | 4.75 4.78 | 3.82 <br> 3.82 | 7.28 | 10.57 10.57 | 268.58 277.35 | 326.01 339.59 | 89.49 85.82 | 80.28 87.10 | 3.29 <br> 3.19 | 2.93 2.82 | 5.31 5.55 | 4.76 4.39 | 3.74 <br> 3.95 | 3.23 3.27 |
|  | 8.85 | 9.55 | 4.78 | 3.85 | 7.28 | 10.57 | 263.90 | 324.75 | 81.51 | 83.44 | 3.35 | 2.94 | 5.86 | 4.61 | 4.26 | 3.35 |
|  | 8.85 | 9.57 | 4.78 | 3.84 | 7.28 | 10.57 | 261.94 | 320.58 | 84.95 | 84.56 | 3.38 | 2.99 | 5.63 | 4.54 | 4.39 | 3.15 |
| Julv .. | 8.82 | 9.53 | 4.78 | 3.84 | 7.28 | 10.57 | 251.35 | 305.79 | 83.31 | 81.86 | 3.51 | 3.12 | 5.74 | 4.69 | 4.46 | 3.15 3 |
| August... | 88.76 | ${ }_{9.43}^{9.43}$ | 4.78 | 3.84 <br> 3.84 | 7.28 | 10.70 | ${ }_{261.31}^{262.95}$ | 322.28 320.26 | 78.81 | ${ }_{93.32}$ | 3.34 <br> 3.35 | 2.93 <br> 2.94 <br>  | 6.00 6.07 | 4.11 | 4.34 <br> 4.31 | 3.08 3.11 |
| October. | 8.75 | 9.41 | 4.78 | 3.84 | 7.28 | 10.70 | 251.49 | 306.25 | 82.41 | 86.56 | 3.48 | 3.07 | 5.80 | 4.44 | 4.19 | 3.31 |
| November | 8.73 | 9.39 | 4.79 | 3.49 | 7.28 | 10.70 | 251.26 | 306.87 | 79.80 | 82.15 | ${ }^{3.47}$ | 3.06 | 6.00 | 4.25 | 3.97 | 3.33 |
| December | 8.73 | 9.39 | 4.81 | 3.51 | 7.31 | 10.77 | 271.78 | 333.51 | 85.56 | 92.07 | 3.21 | 2.82 | 5.62 | 3.81 | 3.84 | 3.27 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 8.75 | 9.42 | 4.83 | 3.51 | 7.31 | 10.79 | 276.91 | 341.04 | 84.18 | 95.27 | 3.16 | 2.76 | 5.74 | 3.68 | ${ }^{3.88}$ | ${ }_{3}^{3.28}$ |
| February | 8.78 8.79 | 9.4.45 | 4.83 4.86 | 3.58 <br> 3.58 | 7.31 <br> 7.31 | 10.91 10.91 | ${ }_{285.67}^{281.04}$ | 348.64 <br> 354.30 | 81.48 <br> 80.77 <br> 87.13 | 94.21 95.75 | 3.12 <br> 3.08 | 2.71 2.67 | 6.58 | 3.80 <br> 3.74 | 3.91 <br> 3.58 | 3.24 3.14 |
| Aprii. | 8.80 | 9.49 | 4.86 | 3.58 | 7.31 | 10.99 | 286.59 | ${ }^{356.26}$ | 77.94 | 94.88 | 3.07 | 2.66 | 6.24 | 3.77 | 3.43 | 2.90 |
| May. | 8.88 8.87 | 9.58 9.58 | 4.86 4.86 | 3.81 3.78 | 7.31 7.31 | 11.02 11.02 | ${ }_{283.32}^{289.90}$ | 361.77 354.96 | 77.13 75.27 | 92.59 87.87 | 3.06 3.13 | 2.65 2.70 | 6.30 6.46 | 4.11 4.30 | 3.49 3.53 | 2.82 3.00 |
|  | 8.87 | 9.59 | 4.86 | 3.78 | 7.31 | 11.02 | 285.55 | 357.81 | 75.11 | 86.96 | 3.11 | 2.68 | 6.47 | 4.35 | 3.28 | 3.13 |
| August. | 8.97 | 9.60 | 4.88 | 3.78 | 7.31 | 11.02 | 295.79 | 369.60 | 78.25 | 90.16 | 3.03 | 2.60 | 6.24 | 4.19 | 3.08 | 2.90 |
| September | 8.97 | 9.60 | 4.89 | 3.78 <br> 3 | 7.31 | 11.02 | 294.25 | 366.24 3658 | 78.48 | 85.86 | ${ }^{3.05}$ | 2.62 <br> 2.63 <br> 1 |  | 4.40 | 3.02 3 3 | 2.94 2.70 |
| October... | 8.98 9.21 | 9.987 | 4.89 4.90 | 3.79 3.83 | 7.31 7.31 | 11.02 11.02 | 295.56 309.50 | 365.83 383.21 | 83.36 <br> 86.86 | ${ }_{93.33}^{83.85}$ | 3.04 2.98 2 | 2.63 2.60 | 5.87 <br> 5.64 | 4.52 4.10 | 3.05 <br> 3.17 | 2.70 2.52 |
| December | 9.22 | 9.97 | 4.92 | 3.92 | 7.39 | 11.10 | 313.81 | 389.48 | 83.61 | 91.26 | 2.94 | 2.56 | 5.88 | 4.30 | 3.06 | 2.67 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 9.29 | 10.06 | 4.95 | 3.95 | 7.39 | 11.38 | 311.61 | 388.63 | 79.43 | 86.38 | 2.98 | 2.56 | 6.23 | 4.57 | 3.07 | 3.09 |
| February | ${ }_{9}^{9.32}$ | 10.09 10.10 | 4.98 4.99 | 3.96 3.96 | 7.39 7.54 | 11.53 11.53 | ${ }_{298.30}^{298.69}$ | 373.23 <br> 374.61 | 77.54 75.20 | 81.39 <br> 84.58 | 3.12 3.13 | 2.70 2.70 | ${ }_{6}^{6.42}$ | 4.87 4.68 | 3.26 <br> 3.38 | 3.30 3.20 |
| April. | 9.38 | 10.17 | 4.99 | 4.00 | 7.54 | 11.53 | 286.63 | 358.35 | 74.73 | 77.95 | 3.27 | 2.84 | ${ }_{6}^{6.68}$ | 4.68 5.13 | 3.49 3.4 | 3.56 |
| May. | 9.39 | 10.18 | 4.99 | 4.00 | 7.54 | 11.64 | 281.78 | 352.21 | 74.69 | 71.60 | 3.33 | 2.89 | 6.68 | 5.59 | 3.46 | 3.71 |
| June | 9.41 | 10.19 | 5.00 | 3.97 | 7.54 | 12.89 | 280.68 | 351.31 | 72.89 | 71.40 | 3.35 | 2.90 | 6.86 | 5.56 | 3.20 | 3.82 |
|  | 9.53 | 10.45 | 5.01 | 3.97 | 7.54 | 13.20 | 289.38 | 363.50 | 69.70 | 74.55 | 3.29 | 2.87 | 7.19 | 5.33 | 2.91 | 3.60 |
| August | 9.59 | 10.53 | 5.02 | 4.06 | 7.54 | ${ }^{13.23}$ | 279.26 | ${ }^{350.38}$ | 67.87 | 71.44 | ${ }^{3.43}$ | 3.01 | 7.40 | 5.68 | 2.83 | 3.69 |
| September | ${ }_{9.73}^{9.62}$ | 10.58 10.75 | 5.03 5.03 | 4.06 4.09 | 7.54 7.55 | 11.88 <br> 11.88 <br> 18 | 287.99 288.50 | 357.90 361.44 | 72.38 <br> 68.21 | 77.35 80.73 | 3.34 <br> 3.37 | 2.96 <br> 2.97 | 6.95 7.37 | 5.25 5.07 5 | 2.75 2.70 | 3.20 3.28 |
| November. | 10.16 | 11.22 | 5.03 | 4.09 | 7.55 | 11.90 | 258.72 | 320.11 | 60.95 | 83.86 | 3.93 | 3.51 | 8.25 | 4.88 | 2.02 3.02 | 3.38 |
| December. | 10.19 | 11.23 | 5.04 | 4.19 | 7.66 | 12.91 | 263.71 | 323.48 | 60.87 | 95.43 | 3.86 | 3.47 | 8.28 | 4.39 | 2.91 | 3.70 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 10.34 | 11.44 | ${ }_{5}^{5.08}$ | 4.19 4.04 | 7.82 | 12.91 | 259.96 | ${ }^{318.98}$ | 63.23 63.72 | 89.14 | 3.98 3 | 3.59 3.53 | 8.03 | 4.70 | 3.20 | ${ }_{393}^{3.80}$ |
| $\xrightarrow{\text { March }}$. | 10.41 | 11.52 | 5.12 | 4.08 | 7.13 | 13.18 | ${ }_{253.37}^{259.70}$ | 310.44 | ${ }_{61.31}$ | 86.16 | 4.11 | 3.71 3.75 | 8.35 | 4.74 | 3.30 3.30 | 4.21 |
| Aprii | 10.43 | 11.68 | 4.56 | 4.08 | 8.13 | 13.18 | 243.14 | 300.31 | 50.33 | 80.69 | 4.29 | 3.89 | 9.06 | 5.06 | 3.39 | 4.40 |
| may | 10.41 | 11.64 | 4.57 | 4.09 | 8.13 | 13.22 | 235.56 | 293.23 | 47.49 | 73.58 | 4.42 | 3.97 | 9.62 | 5.56 | 3.76 | 5.13 |
| June | 10.51 | 11.80 | 4.57 | 4.11 | 8.13 | 13.22 | 232.79 | 291.23 | 43.43 | 74.71 | 4.51 | 4.05 | 10.52 | 5.50 | 4.31 | 5.44 |
|  | 10.72 | 12.05 | 4.82 | 4.34 | 8.13 | 13.22 | 214.84 | 267.87 | 44.90 | 74.85 | 4.99 | 4.50 | 10.74 | 5.80 | 4.45 | 6.42 |
| August . | ${ }_{10}^{10.93}$ | ${ }^{12.15}$ | 4.82 | 4.40 | 8.13 | 13.22 1322 | 196.82 | 243.55 | 39.93 | 68.49 | 5.55 | ${ }_{5}^{4.99}$ | 12.07 | ${ }_{7}^{6.42}$ | 5.01 | 7.33 |
| September | 10.93 <br> 11.01 <br> 10. | 12.15 12.27 | 4.82 4.83 | 4.40 4.47 | 8.13 8.13 | 13.22 13.50 1 | 173.29 200.62 | 210.45 243.12 | 39.01 42.91 | 62.50 76.17 | 6.31 5.49 | 5.77 5.05 | 12.36 <br> 11.26 | 7.04 5.87 | 5.47 4.39 | 7.35 5.63 |
| November | 10.72 | ${ }_{11.82}$ | 4.83 | 4.47 | 8.14 | 13.51 | 188.45 | ${ }_{226.96}$ | 41.67 | 74.09 | 5.69 | 5.21 | 11.59 | 6.03 | 4.46 | 5.47 |
| December. | 10.74 | 11.84 | 4.83 | 4.58 | 8.30 | 13.51 | 185.68 | 222.71 | 41.17 | 73.78 | 5.78 | 5.32 | 11.73 | 6.21 | 4.86 | 5.32 |

following these tables.

FINANCE--SECURITY MARKETS--Con.

| YEAR AND MONTH QuARTE | stocks |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dividend earnings, common stocks (Moody's) ! |  |  | $\begin{gathered} \text { Dividend } \\ \text { yields } \\ \text { (Standard \& } \\ \text { Poor's } \\ \text { Corp.) } \end{gathered}$ | Prices |  |  |  |  |  |  |  |  |  |
|  | Earnings per share ${ }^{2}$ |  |  |  | $\begin{gathered} \text { Total } \\ \text { ( } 65 \text { stocks) } \end{gathered}$ | Dow-Jones averages ${ }^{4}$ |  |  | Standard \& Poor's Corporation 5 |  |  |  |  |  |
|  | Industrials | Public utilities | Railroads |  |  |  |  |  | Combined ( 500 stocks | Industrial, public utility, and rair <br> Industrial |  |  |  |  |
|  |  |  |  | Preferred stocks, high-grade(10 stocks) (10 stocks) |  | Industrial (30 stocks) | $\begin{gathered} \text { Public } \\ \text { utility } \\ \text { (15 stocks) } \end{gathered}$ | $\begin{gathered} \text { Transpor- } \\ \text { tation } \\ (20 \text { stocks }) \end{gathered}$ |  |  |  |  | $\begin{gathered} \text { Public } \\ \text { utility } \\ \text { (55 stocks) } \end{gathered}$ | $\begin{array}{\|c\|} \hline \text { Railroad } \\ (20 \text { stocks }) \end{array}$ |
|  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { Capital } \\ \text { (116ods } \\ \text { (110cks) } \end{gathered}$ | $\begin{gathered} \text { Consumers' } \\ \text { (180ods } \\ \text { (104 stocks) } \end{gathered}$ |  |  |
|  | Dollars |  |  | Percent |  |  |  |  | 1941-43 $=10$ |  |  |  |  |  |
| 1947 | 5.32 <br> 7.03 <br> 6.60 <br> 8 | 2.162.222.262.36 | 4.226.193.67 | $74.15$ | 63.3966.3264.37 | 177.58179.95179.48 | 35.0634.0336.44 | 48.456.7347.77 | 15.1715.5315.23 | 14.8515.34 | 14.2714.6714.14 | 16.3815.7515.76 | 18.01 | 14.02 |
| $1948 \ldots . . . . . .$.1949 |  |  |  |  |  |  |  |  |  |  |  |  | 16.77 1787 | 15.02 15.27 12.83 |
|  |  |  |  |  |  | 179.48 |  | 47.77 |  |  |  | 15.76 | 17.87 | 12.83 |
|  | 8.45 | 2.62 | 7.36 | 3.854.11 |  | 216.31 <br> 257.64 <br> 20.6 | 41.29 | ${ }_{8188}^{60.72}$ |  | 18.33 | 18.07 | 18.97 | 19.96 | 15.5319.91 |
| 1951 1952 | 7.37 <br> 7.18 <br> 8 | 2.64 <br> 2.4 | ¢ $\begin{aligned} & \text { 6.66 } \\ & 7\end{aligned}$ |  | 93.98 |  | ${ }_{4}^{44.03}$ |  | 22.34 2450 | 22.68 2488 | 23.54 <br> 2304 <br> 2.4 | 20.99 2140 | 20.59 2286 |  |
| ${ }_{1953}$ | 7.71 | 2.78 | 8.808 | 4.13 | 107.11124.24 | 270.76 275.97 | 51.03 | 102.86 | 24.73 | 24.84 | ${ }_{23.46}$ | 21.91 | ${ }_{24.03}$ |  |
| 1954 | 8.38 | 2.94 | 6.03 | 4.27 4.02 |  | 275.97 333.94 | 58.13 | 113.29 | ${ }_{29.69}^{24.73}$ | 24.85 | ${ }_{29.93}^{23.46}$ | 24.85 | 27.57 | 23.96 |
| 1955. | 10.51 | 3.21 | 8.51 <br> 8.33 <br> 6.79 <br> 6 | 4.01 4.25 |  | ${ }_{493.01}^{442.72}$ |  |  |  |  | 42.55 4879 |  | 31.37 <br> 32.25 | 32.9433.65 |
| 1956 | ${ }^{10.35}$ | 3.35 3.41 |  | 4.25 | 174.54 | ${ }_{475.71}^{493 .}$ | 66.80 | ${ }^{163.02}$ | 46.62 | 49.80 | 48.79 | 34.55 |  |  |
| 1958 | 10.27 8.31 8. | 3.63 | $\begin{array}{r}8.82 \\ 6.01 \\ \hline\end{array}$ | 4.45 | 169.27 | 491.66 | 78.56 | 125.33 | 46.2457.38 | 49.36 | 47.93 | 36.33 | 37.2244.15 | 27.05 |
| 1959 | 9.85 | 3.82 |  | 4.69 | 212.78 | 632.12 | 88.71 | 161.14 |  | ${ }_{61.45}$ | ${ }_{6} 6.93$ | 47.35 |  | 27.09 |
| 1960 | 9.62 | 4.12 | 4.80 <br> 3.94 | 4.754.66 | 204.57 <br> 2324 <br> 18 | 618.04 | 91.39 | 138.93 |  | 59.4369.99 | 59.7567.33 | 47.21 | 46.86 | 30.31 |
| 1961 | 9.61 | 4.33 |  |  |  |  | 117.16 | 143.52 | 66.27 |  |  | 57.01 | 60.20 | 32.83 |
| 1962 | 11.10 | 4.73 | 5.73 | 4.50 | 221.07 | ${ }^{6399.76}$ | 121.75 | 132.61 | ${ }_{6}^{62.38}$ | 655.54 | 58.15 | 54.96 | 59.16 | 30.56 |
| 1968 | 914.35 | 4.99 5.41 | 6.29 6.97 | 4.30 4.32 | 253.67 294.23 | 714.81 834.05 | 138.36 146.02 | 165.30 204.36 | 69.87 81.37 | 73.39 86.19 | ${ }^{63.30}$ | ${ }_{73}^{62.28}$ | 64.99 | 37.58 45.46 |
| 1965 | 16.42 | 5.92 | 816 | 74.33 | 318.50 | 910.88 | 15788 | 216.41 | 88.17 | 93.48 | 85.26 | 81.94 | 76.08 | $\begin{aligned} & 46.78 \\ & 46.34 \\ & 46.72 \\ & 48.84 \\ & 45.95 \end{aligned}$ |
| 1966 | 16.78 | 6.30 | 9.34 | 4.97 | 308.70 | 873.60 | ${ }^{136.56}$ | 227.35 | 85.26 | 91.08 | 84.86 | 74.10 | 68.21 |  |
| 1967 | 15.76 | 6.67 | 6.74 | 5.34 | ${ }^{314.79}$ | 879.12 | ${ }^{132.65}$ | ${ }^{242.38}$ | 91.93 | 99.18 | 96.96 | 79.18 | 68.10 |  |
| 1968 1969 | 17.63 17.53 | 6.67 6.92 | 7.25 7.28 | 5.78 6.41 | 322.19 301.35 | ${ }^{976.72}$ | 1330.02 123.07 | 250.09 221.02 | 98.69 97.84 | 107.49 107.13 | 105.77 103.75 | 86.33 87.06 | 66.42 62.64 |  |
| 1970 . | $\begin{aligned} & 15.30 \\ & 17.55 \\ & 20.28 \\ & 26.28 \\ & 27.69 \end{aligned}$ | $\begin{aligned} & 6.89 \\ & 7.14 \\ & 7.73 \\ & 7.55 \\ & 7.63 \end{aligned}$ | $\begin{aligned} & 3.53 \\ & 3.93 \\ & 6.71 \\ & 7.60 \end{aligned}$ | $\begin{aligned} & 7.22 \\ & 6.75 \\ & 6.89 \\ & 7.23 \\ & 8.24 \end{aligned}$ | $\begin{aligned} & 243.92 \\ & 298.12 \\ & 399.36 \\ & 286.73 \\ & 273.33 \end{aligned}$ | 753.19 <br> 846 95.71 <br> ${ }^{923.88}$ | $\begin{aligned} & 108.75 \\ & 117.22 \\ & 112.83 \\ & 103.39 \\ & 75.89 \end{aligned}$ | $\begin{aligned} & 152.36 \\ & 217.20 \\ & 241.44 \\ & 18.55 \\ & 16405 \end{aligned}$ | $\begin{gathered} 83.22 \\ 98.29 \\ 109.20 \\ 107.43 \end{gathered}$ | $\begin{array}{r} 91.29 \\ 108.35 \\ 121.79 \\ 120.44 \end{array}$$\begin{aligned} & 92.9 \end{aligned}$ | $\begin{gathered} 87.87 \\ 102.80 \\ 119.39 \\ 118.57 \\ 92.84 \end{gathered}$ | $\begin{gathered} 80.22 \\ 99.78 \\ 113.90 \\ 107.14 \end{gathered}$ | 54.4859.3359.9053.9738.97 | $\begin{aligned} & 32.13 \\ & 41.94 \\ & 44.11 \\ & 38.01 \\ & 37.29 \end{aligned}$ |
| 1971 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1972. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1973. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 16.98 | 6.91 | 3.09 |  |  |  |  |  |  |  | 101.58 | 95.38 | 62.49 | 38.78 |
| March |  |  |  |  |  |  |  |  |  |  | 104.69 | 98.54 | 62.42 | 39.70 |
| April |  |  |  |  |  |  |  |  |  |  | 109.38 | 102.41 | ${ }^{62.06}$ | 42.29 |
| May. | 18.31 | 6.88 | 4.04 |  |  |  |  |  |  |  | 108.61 10546 | 101.96 100.96 | 59.20 57.90 | 42.05 |
|  |  |  |  |  |  |  |  | 217.96 |  |  | 105.46 | 100.96 | 57.90 | 42.12 |
|  | 1505 |  |  | 7.03 | ${ }^{2989.28}$ | 887.81 | 118.12 | 214.94 | 99.00 | 109.09 | 102.48 | 100.55 | ${ }^{60.08}$ | 42.05 |
| August.... | 15.05 | 7.10 | 4.32 | 7.04 6.90 | 297.74 308.42 | 875.40 901.22 | 113.28 <br> 111.20 <br>  | 222.89 <br> 241.35 | 97.24 99.40 | 107.26 <br> 109.85 | 100.90 <br> 104.55 | 99.82 103.34 | 57.51 56.48 | 43.55 47.18 |
| October. |  |  |  | 6.75 | 302.19 | 872.15 | 113.76 | 236.52 | 97.29 | 107.28 | 100.66 | 101.31 | 57.41 | 44.58 |
| November | 19.86 | 7.14 | 3.93 | 6.78 | 285.91 | 822.11 | 111.03 | 221.48 | 92.78 | 102.21 | 95.51 | 97.47 | 55.86 | 41.19 |
| December |  |  |  | 6.81 | 301.72 | 869.90 | 112.43 | 237.81 | 99.17 | 109.67 | 103.78 | 103.92 | 57.07 | 43.17 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. |  |  |  | 6.57 | 315.61 | 904.65 | 118.84 | 249.85 | 103.30 | 114.12 | 109.69 | 106.45 | 60.19 | 45.16 |
| February ${ }_{\text {March }}$ | \} 18.43 | 7.27 | 4.37 | 6.67 6.76 | 317.15 323.84 | 914.37 939.23 | 113.41 114.34 | 255.10 259.48 | 105.24 107.69 | 116.86 19.73 | 113.90 116.89 | 109.42 113.20 | 57.41 57.73 | 45.66 46.48 |
|  |  |  |  | 6.91 | 329.83 | 958.16 | 110.56 | 270.08 | 108.81 | ${ }^{121.34}$ | 120.19 | 115.05 | 55.70 | 47.38 |
| May | 20.81 | 7.53 | 4.71 | 6.90 | ${ }^{322.26}$ | 948.22 | ${ }^{108.80}$ | 257.34 | 107.65 | 120.16 | 119.65 | 112.67 | 54.94 | 45.06 |
|  |  |  |  | 6.93 | 315.09 | 943.43 | 106.27 | 243.84 | 108.01 | 120.84 | 120.92 | 113.43 | 53.73 | 43.66 |
|  |  |  |  |  |  |  |  | 229.95 2335 | 107.21 | 119.98 | 119.13 | 112.57 | 53.47 |  |
| August... Seprember | \} 17.44 | 7.72 | 5.28 | 6.90 7.00 | 315.22 310.15 | 958.34 950.58 | 109.07 109.76 | 23.35 <br> 222.86 <br> 2. | 111.01 109.39 | 124.35 122.33 | 124.47 <br> 121.63 <br> 1 | 116.17 113.19 | 54.66 55.36 | 43.28 42.37 |
| October. |  |  |  | 7.03 | 321.92 | 944.10 | 113.06 | 215.88 | 109.56 | ${ }^{122.39}$ | 119.50 | 112.94 | 56.66 | 41.20 |
| November | \} 24.41 | 7.73 | 6.71 | 6.93 6.92 | 322.19 33215 | 1,001.19 | 121.33 12147 | 227.89 23274 | 115.05 117.50 | 128.29 13108 | ${ }^{122.11}$ |  | 61.16 6173 | 42.41 |
| December | \} |  |  | 6.92 | 332.15 | 1,020.32 | 121.47 | 232.74 | 117.50 | ${ }^{131.08}$ | 124.57 | 122.26 | 61.73 | 44.62 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | ) 2394 | 778 | 717 | ${ }_{6}^{6.87}$ | 325.94 30840 | 1,026.82 | 118.06 11308 | 216.58 <br> 20204 | 118.42 114.16 | 132.55 12787 | 127.10 125.56 | 122.54 11754 | 60.01 57.52 | ${ }_{4}^{42.87}$ |
| February March | ${ }^{23.94}$ | 7.78 | 7.17 | -6.91 <br> 7.03 | 308.40 3009 | 97, 97.04 987.35 | 113.08 109.52 | 202.04 194.60 | 114.16 <br> 112.42 | 127.87 126.05 12 | 125.56 <br> 124.53 | 117.54 116.41 | 57.52 55.94 | 40.61 39.29 |
| April | , |  |  | 7.11 | 297.65 | 944.10 | 108.02 | 194.22 | 110.27 | ${ }^{123.56}$ | 120.38 | 111.30 | 55.34 | 35.88 |
| May. | \} 27.14 | 7.63 | 7.10 | 7.13 | 28684 | ${ }^{9222.41}$ | 107.38 | 175.53 | 107.22 | 119.95 | 1116.48 | 107.50 10486 | 55.43 54.37 | 36.14 34.35 |
| June |  |  |  | 7.25 | 274.32 | 893.90 | 105.34 | 159.79 | 104.75 | 117.20 | 114.75 | 104.86 | 54.37 | 34.35 |
|  | , |  |  | 7.35 | 275.35 | 903.61 | 101.38 | 162.70 | 105.83 | 118.65 | 116.31 | 105.94 | 53.31 | 35.22 |
| August | $\bigcirc 23.76$ | 7.60 | 7.11 | 7.43 7.38 | 267.36 <br> 277.54 | 883.73 9098 | ${ }_{99}^{95.72}$ | 157.72 | ${ }_{105061}^{103.80}$ | 116.75 18.52 | 115.98 116.60 | ${ }_{10516}^{104.35}$ | 50.14 | 33.76 3549 |
| September |  |  |  | 7.18 | 277.54 295.03 | ${ }_{967.62}^{909.98}$ | 99.96 101.67 | 166.82 <br> 182.75 <br> 178 | 105.61 109.84 | 188.52 123.42 | 116.60 122.30 | 105.16 <br> 106.58 <br>  <br> 18. | 52.31 | 35.49 38.24 |
| November. | \} 29.16 | 7.55 | 7.60 | 7.40 | 272.02 | ${ }^{878.98}$ | 93.18 | 175.93 | 102.03 | 114.64 | ${ }^{115.48}$ | ${ }^{96.97}$ | 48.30 | 39.74 |
| December. |  |  |  | ! 7.76 | 259.84 | 824.08 | 87.42 | 177.96 | 94.78 | 106.16 | 107.44 | 86.57 | 45.73 | 4.148 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January..... | \} 24.14 | 7.15 | 7.88 | 7.60 7.47 | 273.50 266.86 | 857.24 831.34 | -93.16 | 191.05 186.15 | ${ }_{9}^{96.11}$ | 107.18 104.13 | 108.06 104.31 | 87.63 <br> 86.85 | 48.60 48.13 | 41.48 41.85 |
| March . . | 1 |  |  | 7.56 | 277.49 | 874.00 | 92.79 | 193.83 | 97.44 | 108.98 | 109.22 | 92.24 | 47.90 | 42.80 |
| Aprii . . |  |  |  | 7.83 | 264.53 | 847.79 | 85.48 | ${ }^{181.13}$ | 92.46 | ${ }^{103.66}$ | 104.19 | 87.73 | 44.03 | 40.26 |
| May. | \} 30.32 | 7.22 | 9.12 | 8.11 8.25 | 251.83 251.00 | 829.84 831.43 | 76.03 $71.8 i$ | 167.57 169.77 | 86.97 89.79 | 101.17 101.62 | 100.69 100.10 | 87.34 90.07 | 39,35 37,46 | 37.04 37.31 |
|  |  |  |  |  | 236.19 | 783.00 | 68.47 | 158.36 | 82.82 | 93.54 | 93.64 | 80.34 | 35.37 | 35.63 |
| August . | \} 27.98 | 7.53 | 10.81 | ${ }_{8}^{8.61}$ | 223.13 | 729.30 | 66.23 | ${ }^{151.68}$ | 76.03 | 85.51 | 86.99 | 70.14 | 34.00 | 35.06 |
| September |  |  |  | 8.93 8.78 | 199.29 202.89 | ${ }_{6}^{651.28}$ | 60.80 66.58 | 134.60 14343 | 68.12 <br> 69.44 | 776.54 | 76.03 7749 | 63.51 6279 | 30.93 33.80 | 31.55 3370 |
| November | \} 28.31 | 7.70 | 9.81 | 8.60 | 206.86 | ${ }_{642.10} 6$ | 68.54 | 149.92 | 71.74 | 80.17 | 79.35 | 65.84 | 34.45 | 33.70 35.95 |
| December. |  |  |  | ) 8.78 | 194.39 | 596.50 | 67.05 | 141.10 | 67.07 | 74.80 | 74.06 | 62.51 | 32.85 | 34.81 |

FINANCE--SECURITY MARKETS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--VALUE OF EXPORTS

| YEAR ANDMONTH | EXPORTS OF MERCHANDISE (INCLUDING REEXPORTS) 1,2 |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Total, excluding Department of Defense shipments |  | By geographic regions |  |  |  |  |  |  | By leading countries |  |
|  |  | Unadjusted | Seasonally adjusted 3 | Africa | Asia ${ }^{4}$ | $\begin{gathered} \text { Australia } \\ \text { Oceandia } \end{gathered}$ | Europe | North America |  | $\begin{gathered} \text { South } \\ \text { America } \end{gathered}$ | Africa |  |
|  |  |  |  |  |  |  |  | Northern | Southern |  | Egypt 5 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |
| 1947 ? | 15,340.3 | . | $\ldots$ | $\begin{aligned} & 821.5 \\ & 784.7 \\ & 721.8 \end{aligned}$ | $2,398.8$$\left.\begin{aligned} & 2,129.6 \\ & 2,255.8\end{aligned} \right\rvert\,$1,59 | $\begin{aligned} & 320.3 \\ & 157 \end{aligned}$$\begin{aligned} & 152.8 \\ & 194.9 \end{aligned}$ | 5.670 .3$4,279.2$$4,118.2$ |  |  | 2,353.6$1,911.6$$1,561.8$ | 60.136.452.8 | 413.9492.12660 |
| $1948 \ldots .$. 1949 | 12,653.1 |  |  |  |  |  |  | 2,90.3 <br> $\begin{array}{l}1,944.7 \\ 1,959.2\end{array}$ <br> 1298 | $1,75.0$ <br> 1.450 .6 <br> $1,339.5$ |  |  |  |
| 1950. | 10,275.0 |  |  | 375.7 | 1,539.5 | 151.1 | 3.306 .45.121 .2 | 2.038 .9 | 14526 | 1.410 .9 | 34.0 | 128.9259.729 |
| 1951. | 15,032.4 | $13,967.5$ <br> $13,203.2$ <br> 1 |  | 623.8 | $2,409.9$2.541 .3 |  |  | 2.693 .2 | 1.746 .8 | 2,167.4 | 84.5 |  |
| ${ }_{1953} 195$. | 15,200.7 |  |  | 621.0 |  | 267.4 202.7 | $5,088.7$ $5,710.6$ | $3,003.7$ $3,197.6$ 3, | $1,742.5$ $1,623.3$ | $1,693.5$ | 64.245.7 | 2418.9 |
|  | 15,109,6 | $12,854.5$$12,262.4$ |  | 629.7 | 2,577,1 | 264.3 | 5,118.1 | 2,965.7 | 1,654.8 | 1,900.0 |  |  |
| 1955. | 15,547.5 | 14.291.0 |  | 642.0 | 2,580.9 | 2952 | 5,125.9 | 3.404 .4 | 755.5 | 2.743 .4 | 86.4 | 271.9 |
| 1956 | 19,095.3 | 17,332.9 | …......... |  | 3,418.1 |  | 6,437.4 | 4.148 .8 | $2,033.2$ | 2.061 .4 | 105.0 | 27.928.2289.8 |
| 1957. | 20,861.9 | 16,367.0 16,407.0 |  | $\begin{aligned} & 755.0 \\ & 652.2 \end{aligned}$ | $3,961.5$ $3,410.8$ 3, | 285.9 28.2 | $6,844.1$ $5,569.7$ | $4,040.9$ $3,539.3$ | $2,248.8$ $2,134.3$ | $2,711.2$ $2,325.7$ $2,6.5$ | 41.9 55.2 |  |
| 1959. | 17,644,8 |  |  |  |  | 376.2 | 5,559.1 | 3,824.8 | 1,806.8 | ${ }_{2,060.6}^{2,35.7}$ | 107.5 | 253.4 23.6 |
| 1960. | 20,583.7 | 19,629.1 |  | 793.5 | 4,186.2 | 5137 | 7,405.6 | 3810.5 | 1725.5 | 21475 | 151.1 | 288.2 |
| 1961 | 20,999.4 | 20,188.3 |  | 859.0 |  | 444.6 | $7,770.5$ | 3.826 .6 | $1,497.2$ | 2,349.2 | 164.1 | 234.3229.8290. |
| ${ }_{1963}^{1962 .}$ | $21,700.0$ $23,347.3$ | $20,972.7$ $22,427.3$ | …......... | 1.022 .8 1.053 .7 | $4,676.2$ $5,447.6$ | 519.0 564.6 | $7,758.3$ $8,737.7$ | 4,251.5 | $1,769.9$ | ${ }_{1,222.3}$ | 211.1 |  |
| 1964 | 26,508.3 | 25,690.1 |  | 1,258.9 | $5,447.6$ $5,802.3$ | 803.5 | 9,436.7 | 4,915.3 | 2,092.6 | 2,199.5 | 269.7 403.4 |  |
|  | 27,469.6 |  |  | 1,228.9 | 6,012.3 | 956.5 | $9,363.9$10.003 .0 | 5.643 .366612 | 2,099.0 | 2,174.9 | 157.7189.1 | 438.14010 |
| 1966 | 30,399.6 |  |  | $1,182.3$$1,269.4$1,3 | 6.733 .4 | 805.4 |  |  |  |  |  |  |
| 1967 | 31,526.2 |  |  | $7,146.3$$7,581.9$ | $1,017.4$$1,026.0$ | $10,297.7$$11,347.3$ | 7.165.9 <br> 8.073 .8 | $2,362.7$$2,588.8$ | $2,354.0$$2,738.6$ | 66.0 48.4 | 426.4455.7505.5 |  |
| 1968. 1969. | $\begin{array}{r}8 \\ 34.635 .9 \\ 38,05.6 \\ \hline\end{array}$ | $30,934.4$ 344.062 .8 37 | .......... |  |  |  |  |  |  |  |  | 48.4 67.2 |
| 1970. | 43,224.0 | $42,659.3$ 49,199.0 70,823. |  |  | $\begin{array}{r}10,022.8 \\ 9.855 \\ \hline\end{array}$ 11,297.2 $18,418.7$$25,784.4$ |  |  | $\begin{array}{r} 9,080.3 \\ 10.367 .4 \\ 12.418 .8 \\ 15.418 .8 \\ 19,937.7 \end{array}$ | $\begin{aligned} & 3,241.3 \\ & 3,189.9 \\ & 3,69.3 \\ & 5,057.4 \\ & 7,949.0 \end{aligned}$ | $\begin{aligned} & 3,299.0 \\ & 3,29.3 \\ & 3.661 .9 \\ & 4,657.6 \\ & 7,857.3 \end{aligned}$ | $\begin{array}{r} 77.2 \\ 62.9 \\ 67.1 \\ 265.4 \\ 455.4 \end{array}$ | $\begin{array}{r} 562.7 \\ 622.3 \\ 602.5 \\ 746.3 \\ 1,159.9 \end{array}$ |
| 1971 | 44,129,9 |  |  |  |  |  |  |  |  |  |  |  |
| 1972. | 49,758.5 |  |  |  |  |  |  |  |  |  |  |  |
| 1973. 1974. | $71,338.8$ $98,507.2$ |  |  |  |  |  |  |  |  |  |  |  |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |
| ¢ | 3,559.4 4.155 .9 | $3,479.9$ 3.528 .2 | 3.694 .5 <br> 3.789 .5 | 163.8 149.2 | 803.1 903.1 | 103.6 90.7 | 1,512.0 | ${ }_{943.5}$ | 246.6 277.4 | ${ }_{280.1}^{260.3}$ | 6.0 3.0 | 56.8 50.9 |
| April | 3.856 .5 | 3.812 .6 | 3.630.7 | 137.2 | 867.2 | 105.8 | 1.301 .9 | 883.8 | 274.5 | 279.1 | 4.2 | 44.0 |
| May. | $3,963.5$ $3,741.1$ | $3,906.6$ $3,686.6$ | $3,746.3$ $3,672.3$ | 131.6 142.6 | 930.8 823.9 | 73.8 85.8 | $1,324.4$ $1,151.5$ | 936.0 998.9 | 269.6 268.4 | 304.3 270.0 | 3.8 2.7 | 46.7 49.2 |
| July | 3,395.7 | 3,338.1 | 3,572.8 | 160.0 | 708.1 | 93.3 | 1,119.8 | 738.9 | 276.6 | 299.0 | 10.3 | 50.1 |
|  | 3,423.8 | 3,366.2 | 3.666.5 | 141.7 | 704.2 | 130.6 | 1,114.5 | 777.4 | 261.8 | 293.5 | 2.5 | 47.3 |
| September | 4.259 .5 | 4.219 .8 | 4,486.8 | 173.2 | 980.3 | 104.9 | 1,416.7 | 908.0 | 314.4 | ${ }^{362.1}$ | 5.7 | 65.2 |
| October. | $2,821.1$ | 2.825 .7 | 2,668.8 | 53.3 | ${ }^{615.5}$ | 100.1 | 820.1 | 917.6 | 227.3 | 157.3 <br> 932 | 2.0 | 17.8 |
| November | $3,264.5$ $4,088.5$ | 3.21 .3 4.055 .9 | $3,195.7$ $3,880.9$ | 107.2 108.3 | 738.4 912.4 | 73.2 117.7 | 1,403.7 | 971.9 876.6 | 231.5 291.8 | 193.2 303.1 | 8.2 | ${ }_{88.8}$ |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 3.864 .1 | 3,806.6 | 4.074 .3 | 148.5 | 871.2 | 81.2 | 1,336.1 | 860.2 | 265.3 | 301.9 | 5.2 | ${ }^{67.2}$ |
| February | 3.816 .4 | $3,778.0$ 4.305 .3 | 3.823 .9 <br> 3.868 .5 | 131.3 136.1 136 | 808.7 1.068 .0 | 91.1 93.6 | $1,288.6$ $1,435.5$ | $\begin{array}{r}\text { 1,024.6 } \\ \hline 925.2 \\ \hline\end{array}$ | ${ }_{299 .}^{277.9}$ | 293.6 288.7 | 5.9 9.1 | 38.3 48.4 |
| Aprii . | 3, <br> , 9388.4 | ${ }^{4,8888.4}$ | 3.888 .5 3.820 .4 | 113.2 | 1,075.9 | 84.7 | $1,247.9$ | 1,071.2 | 277.8 | 264.4 | 8.6 | 40.7 |
| May. | 4.189 .3 | 4.136 .6 | 3,881.6 | 114.8 | 900.0 | 72.4 | 1,388.6 | 1,118.2 | 293.2 | 306.1 | 3.5 | 36.4 |
| June | 4,050.7 | 4,014.7 | $3,971.0$ | 138.9 | 931.6 | 69.7 | 1,183.5 | 1,115.4 | 289.0 | 322.7 | 7.7 | 46.4 |
|  | 3,742.9 | 3,676.9 | 4.074.1 | 109.9 | 876.7 | 84.0 | 1.206 .9 | $876 . ?$ | 281.7 |  | 5.0 | 37.5 |
| August. | 3.974 .9 | 3,929.3 | 4.191 .3 | 133.4 | 893.1 | 103.5 | ${ }^{1.235 .2}$ | 1.009 .1 | 303.4 | 302.2 | 12.1 | 64.0 |
| September | ${ }_{4}^{4,006.6}$ | 3,963.4 | 4.176 .4 43115 | 110.7 146.6 | $\begin{array}{r}854.8 \\ \hline 1.015 .2\end{array}$ | 83.8 93.9 | $1,282.3$ 1.407 .4 | $1,062.9$ <br> $1,158.3$ | 308.9 <br> 354.4 | 303.2 332.8 | 4.4 <br> 3.0 | 48.6 70.1 |
| October C | 4.503 .6 4.608 .6 | 4,578.0 | 4,468.1 | 150.9 | $1,073.7$ | 93.9 | 1,535.3 | 1,138.0 | 327.9 | 293.8 | 8.8 | 50.9 |
| December | 4,717.8 | 4,685.7 | 4,553.2 | 142.3 | 1,128.1 | 82.8 | 1,630.3 | 1,059.2 | 330.7 | 349.4 | 2.9 | 53.9 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 4,902.6 | ${ }_{4}^{4,866.0}$ | ${ }^{4,955.2}$ | 154.8 149.7 | $1,162.2$ <br> 1.219 .8 <br> 1.48 | 124.8 <br> 107.2 | $1,637.7$ <br> $1,705.5$ | $1,079.3$ <br> $1,089.8$ | 313.2 <br> 327.3 | 299.6 304.2 | 7.4 12.5 | 61.3 55.1 |
| March . | 5,977.8 | 5,924.9 | 5,311.0 | 188.4 | 1,539.7 | 96.0 | 2.132 .2 | $1,280.1$ | 387.3 | 348.6 | 29.9 | 52.5 |
| April. | 5,598.3 | 5.562 .9 | 5,493.7 | 167.5 | 1.418 .4 | 109.3 | $1,827.3$ | $1,313.7$ | 366.1 | 353.9 | 12.7 | 57.7 |
| May. | $6,066.2$ $5,898.4$ | 6.025 .2 5.859 .9 | 5.561 .4 5.727 .6 | 200.4 231.9 | $1,444.1$ $1,444.0$ | 150.5 134.0 | 2,022.1 $1,899.4$ | $1,420.4$ $1,335.2$ | 418.0 413.9 | 351.5 372.2 | 26.2 34.4 | 56.3 60.2 |
| June | 5,898.4 |  | 5,727.6 |  | 1,444.0 |  |  |  |  |  |  |  |
|  | 5.397 .1 | 5,331.0 | 5.865 .3 | 171.2 | 1.471 .8 | 125.5 | 1.729 .1 | $1,054.0$ | 430.9 | 353.6 | 20.7 | 59.7 |
| August | 5.817 .1 | 5.785 .2 | 6,042.0 | 171.6 | 1.577 .9 | 158.1 | $1,885.8$ | $1,084.4$ | 460.1 | 4335.9 | 13.2 33.4 | 60.8 66.9 |
| November. | 7.136 .1 | 7,099.6 | $6,878.8$ | 247.2 | 1,915.0 | 248.5 | ${ }^{2} 2.242 .3$ | $1,346.8$ $1,379$. | 510.4 | 536.0 | 13.7 | 71.3 |
| December. | 6,965.1 | 6,921.1 | 6,948.9 | 203.1 | 1,819.4 | 212.6 | 2,307.1 | 1,379.3 | 478.0 | 509.0 | 15.5 | 67.0 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { January, }}$ February | $6,866.9$ $7,334.0$ | 6.824 .9 $7,292.2$ | 7,150.2. | 239.7 <br> 247 | $1,813.3$ $2,040.9$ | 183.1 <br> 186.6 | $2,204.3$ $2,444.0$ | $1,396.8$ $1,006.1$ | 544.4 | 4875.4 | 32.0 | 61.8 80.0 |
| March | 8.525 .5 | 8,497.8 | 7,625.4 | 284.9 | 2,324.8 | 233.6 | $2,772.3$ | 1,667.4 | 628.7 | 613.7 | 45.4 | 92.1 |
| Aprii. . | 8.408 .7 | 8.372 .1 | 8.107 .8 | 295.9 | ${ }_{2}^{2,203.1}$ | 226.4 | ${ }^{2} .6288 .3$ | $1,700.2$ | 676.1 | 604.9 | 43.3 358 | 100.6 |
| May | $8,489.5$ $8,384.7$ | ${ }_{8,327.7}^{8,428.4}$ | $7,652.4$ $8,316.9$ | ${ }_{342.3}^{287.7}$ | $2,063.6$ <br> $2,023.1$ | 198.4 205.7 | ${ }_{2,625.6}^{2,672.4}$ | $1,7893.1$ $1,73.5$ | ${ }_{656.7}^{682.9}$ | 6931.6 73.9 | 35.8 28.6 | 85.5 109.9 |
|  |  |  |  | 313.3 | 2,080.4 | ${ }^{183.3}$ | ${ }^{2,266.8}$ | 1,478.9 | 669.0 | 653.4 | 32.1 | 101.9 |
| August | $7,997.7$ | $7,928.5$ | $8,379.3$ | 309.1 | 2,207.9 | 301.0 | ${ }^{2} 20266.1$ | 1,537.4 | 691.1 | 664.4 | 25.8 | 109.0 |
| September | 7.7671 .8 | 7.610.6 | ${ }_{8}^{8,399.3}$ | ${ }^{269.0}$ | $2,131.4$ <br> 2,1720 | 227.5 279.0 | $2,074.6$ $2,596.3$ | $1,658.9$ <br> $2,030.8$ <br> 1 | 647.8 768.9 | 662.1 705.2 | 15.0 <br> 34.5 | 107.6 107.7 |
| October. | $8,993.9$ $9,396.8$ | $8,926.0$ $9,342.6$ | $8,672.8$ $8,72,9$ | 360.2 343.5 | $2,421.0$ $2,431.7$ | 271.5 | ${ }_{2,295.6}$ | $2,030.8$ $1,849.6$ | 742.8 | 7731.7 | 55.4 | 104.2 |
| December. | 8,743.3 | 8,702.6 | 8,862.1 | 370.1 | 2,292.2 | 240.9 | 2,595.0 | 1,688.7 | 707.4 | 835.1 | 66.6 | 99.5 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--VALUE OF EXPORTS--Con.


FOREIGN TRADE OF THE UNITED STATES--VALUE OF EXPORTS--Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{5}{*}{YEAR AND MONTH} \& \multicolumn{8}{|c|}{EXPORTS OF MERCHANDISE (INCLUDING REEXPORTS), BY LEADING COUNTRIES 1} \& \multicolumn{4}{|c|}{EXPORTS OF U.S. MERCHANDISE 4} \\
\hline \& \multicolumn{8}{|c|}{North and South America} \& \multirow{3}{*}{Total} \& \multirow[b]{3}{*}{Excluding military grant-aid} \& \multicolumn{2}{|l|}{\multirow[b]{2}{*}{\[
\begin{aligned}
\& \text { By commodity groups } \\
\& \text { and } \\
\& \text { principal commodities }
\end{aligned}
\]}} \\
\hline \& \multirow[b]{2}{*}{Canada \({ }^{2}\)} \& \multicolumn{7}{|c|}{Latin American Republics} \& \& \& \& \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& Non- \\
\hline \& \multicolumn{12}{|c|}{Millions of dollars} \\
\hline 1947 \& 2,073.7 \& 3,857.8 \& 679.9 \& 643.2 \& 125.3 \& 218.9 \& 629.9 \& 426.8 \& 15,160.2 \& \& 3.959 .7 \& 11,200.5 \\
\hline 1948
1999 \& \(1,912.2\)
\(1,940.4\) \& \(3,166.1\)
\(2,721.0\) \& 380.9
130.8 \& 497.3
382.9 \& 105.5
142.6 \& 197.3
175.9 \& 521.5
468.2 \& 516.6
518.4 \& \(12,532.1\)
\(11,936.1\) \& \& \begin{tabular}{l}
\(3,472.7\) \\
\(3,577.8\) \\
\hline
\end{tabular} \& 8, 9,358.3 \\
\hline \& 2,038.6 \& 2,719.9 \& 148.2 \& 364.5 \& 73.0 \& 236.9 \& 526.2 \& 406.3 \& 10,142.4 \& 9.860 .2 \& 2,873.1 \& 7,269.3 \\
\hline 1951. \& 2,693.0 \& 3,740.9 \& 243.3 \& 739.2 \& 174.8 \& 234.1 \& 730.2 \& 471.5 \& 14.879 .5 \& 13,814.4 \& 4.040 .1 \& 10,839.4 \\
\hline 1952. \& 3.003 .2
3
3 \& \(3,479.9\)
3 \& 159.3 \& 597.4 \& 138.5 \& 239.9
3068 \& 683.2
6628 \& 518.1 \& 15,048.6 \& 13,051.4 \& \begin{tabular}{l}
\(3,431.1\) \\
3,8475 \\
\hline
\end{tabular} \& 11,617.5 \\
\hline 1954. \& \begin{tabular}{l}
\(3,1977.5\) \\
\(2,965.5\) \\
\hline
\end{tabular} \& 3.133 .6
3.377 .0 \& 109.0
129.8 \& 379.1
507.2 \& 113.2
86.3 \& 306.8
360.1 \& \({ }_{649.3}^{662.8}\) \& 535.3
553.5 \& \(\begin{array}{r}154,62.0 \\ 5 \\ \hline 14880.9\end{array}\) \& \begin{tabular}{l}
\(12,726.1\) \\
12.40 .6 \\
\hline 18
\end{tabular} \& \begin{tabular}{l} 
3,853,8 \\
\hline
\end{tabular} \& \(\begin{array}{r}18,8,84.4 \\ \hline 11,927.2\end{array}\) \\
\hline \({ }^{1955} 1956\). \& 3.404 .1
4.148 .7 \& \(3,315.3\)
\(3,863.0\) \& \begin{tabular}{l}
154.5 \\
249.6 \\
\hline 295
\end{tabular} \& \begin{tabular}{l}
273.3 \\
326.2 \\
\hline
\end{tabular} \& 98.8
163.8 \& 353.7
333.3 \& 719.4
860.5 \& 576.8
685.4 \& 518.418 .9
5
\(58,940.1\) \& 14.163 .0
17.182 .7 \& \begin{tabular}{l}
\(3,198.3\) \\
\(4,169.6\) \\
\hline
\end{tabular} \& \begin{tabular}{l}
\(512,23.2\) \\
\hline \(514,775.5\) \\
\hline
\end{tabular} \\
\hline 1957 \& \(4,040.7\) \& 4,686.6 \& 292.3 \& 511.6 \& 204.2 \& 251.2 \& 917.1 \& \(1,069.1\) \& \({ }_{5} 50.670 .7\) \& 19,315.4 \& \(4,505.9\) \& \({ }_{5}^{516,176.5}\) \\
\hline 1958. \& \(3,5388.8\)
3.824 .8 \& 4.207.7
3.614 .9 \& 257.5
236.9 \& 5677.0
434,7 \& 159.0
142.5 \& 195.4
212.6 \& \({ }_{755.0}^{903.6}\) \& 831.0
758.3 \& \begin{tabular}{l}
\(517,745.4\) \\
5 \\
5 \\
\hline \(17,450.6\)
\end{tabular} \& \(16,202.6\)
\(16,223.6\) \& \(3,854.8\)
\(3,955.3\) \& \begin{tabular}{l}
\(513,896.4\) \\
\(513,493.8\) \\
\hline
\end{tabular} \\
\hline 1960. \& 3,810.1 \& 3.576 .7 \& 358.7 \& 464.5 \& 202.7 \& 252.6 \& 831.4 \& 566.7 \& 5 20,375.2 \& 19,426.0 \& 4,831.8 \& 515,525.8 \\
\hline 1961. \& 3.826 .3 \& 3,536.6 \& 434.9 \& 544.7 \& 235.9 \& 251.8 \& 827.6 \& 529.1 \& 20,754.5 \& 19,944.4 \& 5,023.9 \& 15,692.7 \\
\hline \({ }_{1963}^{1962}\). \& 4.044.8 \&  \& \begin{tabular}{l}
387.7 \\
\hline 194
\end{tabular} \& 449.4 \& 177.0 \& \({ }_{2515}^{235.6}\) \& 881.1 \& 480.8 \& 21,430.6 \& \({ }_{22,703.2}\) \& \(5,034.0\)
\(5,584.4\) \& 16,368.9 \\
\hline \({ }_{1964 .}^{1933 .}\) \& \(4,251.5\)
4.915 .2 \& \(3,380.1\)
\(3,832.1\) \& 194.9
269.6 \& 400.2
402.5 \& 189.9 \& 256.6 \& 1,106.6 \& \({ }_{618.6}^{528.0}\) \& \({ }_{26,155.9}^{23,962.4}\) \& 25,337,8 \& 6,347.5 \& 19,788.9 \\
\hline 1965. \& 5,642.8 \& 3,787.7 \& 267.5 \& 347.9 \& 237.4 \& 198.5 \& \& \({ }^{625.6}\) \& \(27,126.7\)
29883 \& 26,347,9 \& \& 20,906.7 \\
\hline \({ }^{19665}\). \& 6.660 .8 \& 4.230 .9 \& 244.1 \& 575.0 \& 256.0 \& \({ }^{2817.1}\) \& \({ }^{1,1900.0}\) \& 598.0 \& 29,883.9 \& 28,943.5 \& 6,874.2 \& 23,009.8 \\
\hline 1967. \& 7.164.7 \& \({ }_{4}^{4.123 .5}\) \& 230.1 \& \({ }_{7}^{547.2}\) \& 248.1
306.7 \& 217.9
319.2 \& \(1,221.6\)
\(1,378.0\) \& 587.2
655.0 \& 31,142.1
6 34, 199.0 \& \(30,550.2\)
\(33,626.0\) \& \(6,379.8\)
\(6,227.2\) \& 24,762.3 \\
\hline \& \(8,072.3\)
\(9,137.0\) \& \(4,689.2\) \& \({ }_{378.3}^{281.4}\) \& 767.0 \& 314.6 \& 302.8 \& 1,449.5 \& 708.2 \& 37,461.6 \& 36,787.7 \& 5,936.4 \& 31,525.2 \\
\hline 1970. \& 9,079.3 \& 5,695.2 \& 441.0 \& 840.5 \& 300.3 \& 394.8 \& 1.703 .7 \& 759.3 \& 42,590.1 \& 42,025.4 \& 7.246 .8 \& 35,343.3 \\
\hline 1971 \& 10.365 .4 \& 5.666 .5 \& 390.9 \& 966.3 \& 223.7 \& 377.5 \& 1.620 .0 \& 787.1 \& 43,491.8 \& 42.910 .5 \& 7.698 .0 \& 35.793.7 \\
\hline 1972 \& 12.415 .2 \& \(6,466.8\) \& 396.1 \& \(1,242.7\) \& 185.9 \& 317.3
436.5 \& \begin{tabular}{l}
\(1,982.2\) \\
2,9374 \\
\hline
\end{tabular} \& -1032.7 \& 48,958.9 \& \(48,399.3\)
69.730 .4 \& 9,406.9 \& \(39,571.7\)
52.565 .4 \\
\hline 1974 \& 15.104 .0
\(19,932.0\) \& \(8,961.3\)
\(14,503.5\) \& \({ }_{596.6}^{451.3}\) \& \(1,966.2\)
\(3,088.8\) \& \({ }_{452.2}^{285.4}\) \& 659.4 \& 4,855.3 \& 1,768.0 \& 97,144.2 \& 96,545.0 \& 21,996.1 \& 75,147.4 \\
\hline \multirow[t]{5}{*}{\begin{tabular}{l}
1971: \\
January February March April May. June
\end{tabular}} \& \multicolumn{2}{|l|}{\multirow[b]{5}{*}{\begin{tabular}{l|l|}
\hline 685.9 \\
\hline 768.5 \\
\hline 943.5 \\
\hline 883.8 \\
934.6 \\
\hline 998.9 \& 474.6 \\
\hline
\end{tabular}}} \& \multirow[b]{2}{*}{41.1} \& \multirow[t]{2}{*}{} \& \multirow[b]{2}{*}{\[
\begin{aligned}
\& 21.3 \\
\& 17.6
\end{aligned}
\]} \& \multirow{3}{*}{\[
\begin{aligned}
\& 28.5 \\
\& 34.7
\end{aligned}
\]} \& \multirow[b]{2}{*}{\begin{tabular}{l}
125.4 \\
129.4 \\
\hline 18.
\end{tabular}} \& \multirow[b]{2}{*}{54.9
62.4} \& \multirow[b]{2}{*}{\begin{tabular}{l}
\(3,482.2\) \\
3.502 .8 \\
\hline,
\end{tabular}} \& \multirow[b]{2}{*}{3.431 .7
3.471 .6} \& \multirow[b]{2}{*}{670.5
634.8} \& \multirow[b]{2}{*}{\(2,811.6\)
\(2,868.0\)} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& \& \& 31.1
29.0 \& \[
\begin{aligned}
\& 70.7 \\
\& 77.5
\end{aligned}
\] \& 19.0 \& \& 14.42 \& 66.9 \& 3,502.8
\(4,106.6\) \& \begin{tabular}{l}
\(3,417.6\) \\
4.058 .5 \\
\hline
\end{tabular} \& 634.8
714.8 \& \multirow[t]{2}{*}{} \\
\hline \& \& \& 34.6 \& 80.0 \& 18.5 \& 39.7
39.0
31.5 \& 137.3 \& 71.8 \& \multirow[t]{2}{*}{\(3,792.7\)
\(3,904.3\)
3,062} \& \multirow[t]{2}{*}{\(3,748.7\)
\(3,847.4\)
3,} \& 632.5 \& \\
\hline \& \& \& 38.9
29.1 \& 88.0 \& 18.4
19.3 \& 32.9 \& 1135.1 \& 79.9 \& \& \& 623.6 \& 3,287.6 \\
\hline \multirow[t]{5}{*}{July . .
August. September October. November December} \& 738.9 \& 502.5 \& 32.9 \& 88.9 \& 20.2 \& 35.1 \& \multirow[t]{2}{*}{135.5} \& 70.7 \& 3350.4 \& 3.292 .7 \& 579.0 \& \multirow[t]{2}{*}{2.771.4} \\
\hline \& 777.4 \& 487.5 \& 32.9 \& 80.2 \& 20.4 \& 31.1 \& \& 76.0 \& 3.376 .7 \& 3.319 .0 \& 546.7 \& \\
\hline \& 908.0
997.6 \& 584.1
329.6 \& \(\begin{array}{r}47.0 \\ 13.5 \\ \hline\end{array}\) \& 107.5
48.8 \& 24.5
10.0 \& \begin{tabular}{l}
37.5 \\
18.4 \\
\hline
\end{tabular} \& \begin{tabular}{l}
134.8 \\
131.3 \\
\hline
\end{tabular} \& 82.3
39.8 \& \begin{tabular}{l} 
4,205.3 \\
28838.9 \\
\hline
\end{tabular} \& \begin{tabular}{l} 
+ \\
\hline \\
\(2,7735.5\) \\
\hline
\end{tabular} \& 749.9
466.2 \& \(3,455.4\)

2,72.6 <br>
\hline \& 931.9 \& 372.8 \& 17.0 \& 60.8 \& 14.0 \& 30.2 \& 136.1 \& 43.1 \& 3,220.1 \& 3,177.0 \& 630.5 \& 2,589.6 <br>
\hline \& 876.6 \& 520.9 \& 43.9 \& 87.5 \& 20.5 \& 29.5 \& 150.8 \& 69.3 \& 4,031.5 \& 3,999.1 \& 841.9 \& 3,189.7 <br>
\hline \multicolumn{13}{|l|}{1972:} <br>
\hline January February \& ( $\begin{aligned} & 860.2 \\ & 925.2 \\ & \text { 9, }\end{aligned}$ \& 504.4

502.6 \& | 41.4 |
| :--- |
| 34.7 | \& \[

$$
\begin{aligned}
& 87.0 \\
& 96.9
\end{aligned}
$$
\] \& 17.4

18.2 \& $$
\begin{gathered}
29.6 \\
28.9
\end{gathered}
$$ \& \[

$$
\begin{aligned}
& 133.2 \\
& 140.5
\end{aligned}
$$
\] \& 73.4

69.9 \& \begin{tabular}{l}
3.815 .6 <br>
3.759 .4 <br>
\hline

 \& 

$3,757.7$ <br>
$3,721.0$ <br>
\hline
\end{tabular} \& 770.1

714.9 \& \multirow[t]{4}{*}{$$
\begin{aligned}
& 3,045.4 \\
& 3,044.4 \\
& 3,617.5 \\
& 3,231.8 \\
& 3,415.5 \\
& 3,233.7
\end{aligned}
$$} <br>

\hline March . \& \& 515.1 \& 26.4 \& 95.7 \& 16.6 \& 25.0 \& 158.8 \& 73.4 \& 4.285 .1 \& $4,245.6$ \& 668.6 \& <br>
\hline \& $1,071.9$ \& 478.2 \& 23.1 \& 90.4 \& 12.8 \& 23.2 \& 153.7 \& 70.3 \& 3.863 .3 \& 3.813 .3 \& 628.2 \& <br>
\hline May. \& $1,118.0$

$1,115.4$ \& 5533.9 \& | 34.5 |
| :--- |
| 24.9 | \& 102.7

107.9 \& ${ }^{25.6}$ \& 24.5
29.9 \& 159.7
158.9 \& 72.3
94.4 \& 4,123.4
$3,977.8$ \& 4,070.7
$3,941.8$ \& 711.9
744.1 \& <br>

\hline \multirow[t]{5}{*}{July August. September October. November December} \& \multirow[t]{5}{*}{$$
\begin{array}{r}
874.4 \\
1.008 .4 \\
1 ., 662.8 \\
1,157.9 \\
1,137.9 \\
1,059.2
\end{array}
$$} \& 525.2 \& 38.8 \& 112.4 \& 14.0 \& 22.9 \& 153.9 \& 73.0 \& 3,684.4 \& 3,618.3 \& 681.6 \& \multirow[t]{5}{*}{} <br>

\hline \& \& 542.3 \& 34.9 \& 106.9 \& 15.1 \& 23.3 \& 171.4 \& 73.0 \& 3,904.6 \& 3,859.0 \& 679.7 \& <br>

\hline \& \& 550.3 \& 43.1 \& 100.3 \& | 12.1 |
| :--- |
| 15.5 | \& 23.9

26.9 \& \& 78.1 \& \begin{tabular}{l}
$3,936.6$ <br>
4.442 .3 <br>
\hline

 \& 

$3,893.4$ <br>
4.374 <br>
\hline
\end{tabular} \& 709.8

9080 \& <br>
\hline \& \& $\stackrel{617.7}{5487}$ \& \& \& \& 26.9

26.4 \& | 207.5 |
| :--- |
| 184.4 | \& 73.1

76.2 \& $4,442.3$
4.522 .3
4. \& \& 908.0
1080.7 \& <br>
\hline \& \& 548.7
604.9 \& 26.8
26.7 \& 104.2
119.7 \& 9.6
14.4 \& 26.4
32.9 \& 184.4
189.0 \& ${ }_{96.6}$ \& $4,522.3$
$4,644.2$ \& $4,491.6$
$4,612.2$ \& $1,0809.3$
1,1 \& <br>
\hline \multicolumn{13}{|l|}{1973:} <br>
\hline January. \& \multirow[t]{2}{*}{$1,079.1$
$1,089.5$
$1,180$.} \& 547.4
554.1 \& \multirow[t]{2}{*}{28.0

20.8} \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 113.6 \\
& 101.4
\end{aligned}
$$} \& 14.0 \& \multirow[t]{2}{*}{23.6

30.1
34.9

3.9} \& \multirow[t]{2}{*}{| 180.2 |
| :--- |
| 180.6 |
| 215.6 |
| 1 |} \& \multirow[t]{2}{*}{74.4

92.5} \& \multirow[t]{2}{*}{4,704.5
4.833 .0
5.882 .1} \& \multirow[t]{2}{*}{$4,662.6$
$4,796.4$} \& \multirow[t]{2}{*}{${ }^{1,136.0} 1182.4$} \& \multirow[t]{2}{*}{} <br>
\hline February \& \& 554.1 \& \& \& 15.4 \& \& \& \& \& \& \& <br>
\hline March . ${ }_{\text {Apil }}$ \& ${ }_{1}^{1,2813.0}$ \& 648.7
644.9 \& 27.3
34.8 \& 123.0
118.4 \& 15.6 \& 34.9
32.1 \& $\begin{array}{r}215.6 \\ \hline 214.8 \\ \hline\end{array}$ \& 81.0 \& 5.882 .1 \& 5,458.9 \& 1.265 .0 \& 4,4697.2 <br>
\hline \multirow[t]{2}{*}{May.} \& \multirow[t]{2}{*}{$1,420.3$
$1,335.0$} \& \multirow[t]{2}{*}{${ }_{7068.2}^{688.1}$} \& \multirow[t]{2}{*}{39.4} \& \multirow[t]{2}{*}{139.5
19.5} \& 11.2 \& \multirow[t]{2}{*}{39.0} \& \multirow[t]{2}{*}{235.8} \& \multirow[t]{2}{*}{71.4} \& 5,970.3 \& \multirow[t]{2}{*}{5,756.4} \& \multirow[t]{2}{*}{1,376.1} \& \multirow[t]{2}{*}{4.600 .9
4.418 .8} <br>
\hline \& \& \& \& \& 19.4 \& \& \& \& 5,794.9 \& \& \& <br>

\hline \multirow[t]{5}{*}{| July. |
| :--- |
| August |
| September |
| October. |
| November. |
| December |} \& \multirow[t]{5}{*}{$1,053.8$

1.084 .3
$-1,195.9$
-1.521 .1
$1,346.7$
$1,379.3$} \& \multirow[t]{2}{*}{706.2
812.7} \& \multirow[t]{2}{*}{25.2

57.9} \& \multirow[t]{2}{*}{| 151.2 |
| :--- |
| 160.8 |
| 18 |} \& 10.2 \& \multirow[t]{2}{*}{33.2

47.3} \& \multirow[t]{2}{*}{253.0

268.1} \& \multirow[t]{2}{*}{| 81.8 |
| :--- |
| 84.8 |
| 8.8 |} \& \multirow[t]{2}{*}{$5,315.4$

$5,713.7$} \& \multirow[t]{2}{*}{$5,249.3$
$5,681.8$} \& \multirow[t]{2}{*}{} \& 4.091 .7 <br>
\hline \& \& \& \& \& 15.2 \& \& \& \& \& \& \& 4,235.6 <br>
\hline \& \& 809.2
974.4 \& 53.5
59.1 \& 183.2
231.0 \& 14.8
38.6 \& 44.2
41.1 \& 271.7
318.1 \& ${ }_{99.2}^{82.0}$ \& $5,942.1$
$6,669.4$ \& $5,885.5$

$6,635.2$ \& | $1,449.3$ |
| :--- |
| $1,734.4$ |
| 1.93 | \& $4,4929.8$

$4,935.0$ <br>
\hline \& \& 933.4 \& 53.4 \& 210.2 \& 50.6 \& 40.4 \& 277.9 \& 101.3 \& $7,044.9$ \& ${ }^{7}, 0083$ \& 2,085, 6 \& $4,959.3$ <br>
\hline \& \& 896.1 \& 31.0 \& 234.8 \& 29.4 \& 43.5 \& 281.1 \& 91.2 \& 6,881.5 \& 6,837.4 \& 1,973.3 \& 4.908 .2 <br>
\hline \multicolumn{13}{|l|}{1974:} <br>
\hline January.
February \& $1,396.5$
$1,406.0$ \& 927.2
912.8 \& 31.5
35.0 \& 214.6

175.2 \& | 20.4 |
| :--- |
| 21.8 | \& 40.2

51.3 \& 320.8
322.2 \& 97.1
100.2 \& ${ }_{7}^{6.785 .6}$ \& $6,743.7$

7.200 .8 \& | $1,833.9$ |
| :--- |
| $1,909.8$ | \& 4,951.8 <br>

\hline March . \& \multirow[t]{2}{*}{$\begin{array}{r}1,1667.3 \\ \hline 1,698.3 \\ \hline 17829\end{array}$} \& 1,129.5 \& \multirow[t]{2}{*}{43.1} \& 245.3 \& 38.1 \& 49.5 \& 365.4 \& \multirow[t]{2}{*}{140.6
135.8
18.8} \& 8,411.9 \& 8.384 .2 \& $2,092.6$ \& \multirow[t]{3}{*}{$6,319.4$
6.278 .2
6.561 .7
6.564 .3} <br>
\hline April... \& \& 1,175.9 \& \& 246.8 \& 26.6 \& 65.9 \& 428.9 \& \& $8,289.3$ \& 8.252 .8 \& 2,011, \& <br>
\hline May ...... \& $1,788.3$
$1,732.9$ \& $1,265.0$
$1,285.1$ \& 50.6
42.9 \& 290.5
316.3 \& 28.5
40.9 \& 49.9
56.4 \& 429.9
395.6 \& 144.5
176.6 \& $8,358.3$
$8,268.7$ \& $8,297.2$
$8,211.8$ \& $1,796.5$
$1,704.4$ \& <br>

\hline \multirow[t]{5}{*}{July. . August September October. November. December.} \& \multirow[t]{5}{*}{} \& \multirow[t]{5}{*}{$$
\begin{aligned}
& 1,220.5 \\
& \begin{array}{l}
1,242.8 \\
1,205.4 \\
1,346.6 \\
1,358.9 \\
1,342.2
\end{array}
\end{aligned}
$$} \& \multirow[t]{5}{*}{\[

$$
\begin{aligned}
& 40.7 \\
& 60.9 \\
& 50.9 \\
& 55.5 \\
& 69.8 \\
& 80.7
\end{aligned}
$$

\]} \& \multirow[t]{5}{*}{\[

$$
\begin{aligned}
& 283.5 \\
& 286.9 \\
& 262.5 \\
& 249.1 \\
& 234.5 \\
& 283.1
\end{aligned}
$$

\]} \& 42.0 \& \multirow[t]{5}{*}{\[

$$
\begin{aligned}
& 59.7 \\
& 59.5 \\
& 62.2 \\
& 54.0 \\
& 60.3 \\
& 50.5
\end{aligned}
$$
\]} \& \multirow[t]{5}{*}{398.7

425.2
389.2
382.2
455.2
442.0} \& \multirow[t]{5}{*}{1725.0
134.2
146.2
169.6
188.9

209.3} \& \multirow[t]{5}{*}{| 7,592.4 |
| :--- |
| 7,869.6 |
| $7,567.4$ $8,847.6$ |
| 9,277. 8 |
| 8,632.8 |} \& \multirow[t]{5}{*}{$7,552.6$

$7,820.4$
7.506 .2
8.797 .8
9.723 .6
$8,592.1$} \& \multirow[t]{5}{*}{$1,631.5$
1,452
1,379
1,79
1.719
2.352 .5
2.119 .5} \& \multirow[t]{5}{*}{5,960.9
6,418.4
6.188 .5
$7,135.9$
6.926 .9
6.513 .5} <br>
\hline \& \& \& \& \& 17.4 \& \& \& \& \& \& \& <br>
\hline \& \& \& \& \& 40.9
40.9 \& \& \& \& \& \& \& <br>
\hline \& \& \& \& \& 56.4 \& \& \& \& \& \& \& <br>
\hline \& \& \& \& \& 78.3 \& \& \& \& \& \& \& <br>
\hline
\end{tabular}

Footnotes giving source of date and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--VALUE OF EXPORTS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--VALUE OF EXPORTS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--VALUE OF IMPORTS


FOREIGN TRADE OF THE UNITED STATES--VALUE OF IMPORTS--Con.

| YEAR ANDMONTH | GENERAL IMPORTS OF MERCHANDISE, BY LEADING COUNTRIES 1 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Asia; Australia and Ocreania |  |  |  |  |  |  | Europe |  |  |  |  |  |
|  | Australia, including New Guinea | India ${ }^{2}$ | Pakistan 2 | Malaysia ${ }^{3}$ | Indonesia | Philippines | Japan | France | Germany |  | Italy | Union of Socialist Republics ${ }^{4}$ | $\underset{\text { Kingdom }}{\text { United }}$ |
|  |  |  |  |  |  |  |  |  | East | West |  |  |  |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947....... | 125.4 | 253.8 |  | $\ldots . .$. | 36.6 | 161.7 | 35.4 | 47.0 |  |  | 43.8 | 77.1 | 204.9 |
| 1948........ | 130.5 | 265.3 | 26.1 |  | 86.6 | 227.9 | 62.7 | 73.0 |  |  | 94.0 | 86.8 | 289.5 |
| $1949 . . . . . . .$. | 97.7 | 238.8 | 27.7 |  | 120.4 | 204.7 | 82.0 | 61.5 |  |  | 70.9 | 39.2 | 227.6 |
| 1950....... | 141.1 | 259.1 | 31.4 |  | 155.7 | 236.0 | 182.1 | ${ }^{131.7}$ |  |  | 108.5 | 38.3 | 334.8 |
| 1951 | 350.6 154.1 | 296.6 272.0 | 24.2 |  | ${ }_{276.3}^{266.2}$ | ${ }_{236.1}^{283.7}$ | 204.9 229.3 | 263.4 167.0 |  |  | 140.2 157.7 | 27.4 16.8 | ${ }_{485.3}^{465.9}$ |
| 1952 | 154.1 137.1 | 272.0 229.9 | 23.4 25.8 |  | 276.3 214.7 | 236.1 276.5 | 229.3 261.5 | 167.0 186.4 | 7.1 6.6 | 212.3 276.6 | 157.7 158.6 | 16.8 10.8 | 485.3 546.0 |
| 1954 | 118.4 | 200.1 | 23.4 |  | 166.7 | 262.2 | 279.0 | 157.3 | 3.8 | 278.2 | 141.5 | 11.9 | 501.1 |
| 1955. | 127.0 | 221.4 | 30.4 |  | 211.9 | 253.1 | 431.9 | 202.2 | 5.6 | 366.2 | ${ }^{180.1}$ | 17.1 | 616.0 |
| 1956 | 136.9 | 205.6 | 36.9 |  | 190.9 | 257.0 262.1 | 557.9 600.5 | 235.9 256.0 | 5.5 4.9 | 494.4 606.6 | 216.0 245.0 | 24.5 | 726.4 |
| 1957 1958 | 147.2 94.4 | 2109 189.7 | ${ }_{36.6}$ |  | 200.9 169.9 | 271.8 | ${ }_{666.5}^{60.5}$ | ${ }_{308.2}$ | 6.1 | 629.4 | ${ }_{272.8}$ | 17.5 | ${ }_{8654} 76.7$ |
| 1959 | 197.2 | 207.3 | 35.4 |  | 190.4 | 312.2 | 1,028.7 | 462.1 | 4.1 | 920.0 | 387.5 | 28.6 | 1,137.2 |
| 1960.... | 142.8 | 228.1 | 36.0 |  | 216.1 | 306.6 | 1.148 .8 | 396.1 | 3.2 | 897.2 | 393.1 | 22.6 | 992.7 |
| 1961 | 184.4 | 252.2 | 37.0 |  | 163.1 <br> 134.4 | 316.2 <br> 322.4 | $1,054.8$ <br> 1,3580 | 435.2 428.0 | ${ }_{3}^{2.5}$ | ${ }_{961.5}^{855}$ | 376.0 452.0 | 23.2 <br> 16.3 <br> 1 | 897.8 $1,005.3$ |
| 1963. | 292.5 319.5 | 294.5 | 45.6 |  | 113.3 | 356.9 | $1,497.8$ | 430.6 | 3.2 | 1.003 .1 | 492.8 | 20.3 | 1,079.3 |
| 1964. | 281.1 | 304.5 | 40.0 | 161.1 | 169.8 | 387.3 | 1,768.1 | 495.0 | 6.7 | 1,171.1 | 526.2 | 20.2 | 1,143.2 |
| 1965. | 313.7 398.8 | $\begin{array}{r}348.1 \\ 3270 \\ \hline\end{array}$ | 44.8 678 | $\begin{array}{r}211.8 \\ 3176.7 \\ \hline\end{array}$ | 165.2 <br> 179.0 <br> 10. | 369.1 397.6 |  |  | 6.5 8.2 | $1,341.4$ <br> 1795.6 <br> 17.6 | 619.7 743.0 | 42.6 49.4 | $1,405.2$ 17862 |
| 1966 1967 | 398.8 411.8 | 327.0 293.7 | 67.8 54.8 | $\begin{array}{r}3176.7 \\ 195.6 \\ \hline\end{array}$ | 179.0 181.9 | 397.6 380.2 | 2.962 .8 <br> $2,998.7$ | 697.9 690.2 | 8.2 <br> 5.6 | 1.795 .6 <br> $1,955.4$ <br> 1.203. | 743.0 855.6 | 49.4 41.0 | $1,786.2$ <br> $1,709.8$ |
| 1968 | 495.0 | 312.1 | 63.8 | 240.0 | 174.3 | 435.9 | 4.054.4 | 842.3 | 5.9 | $2,721.3$ | 1.101 .7 | 58.4 | 2,058.3 |
| 1969 | 595.0 | 344.0 | 73.1 | 307.4 | 193.7 | 422.6 | 4.888 .2 | 842.2 | 8.0 | 2,603.4 | 1,203.7 | 51.5 | 2,120.4 |
| 1970. | 622.6 | 298.1 | 80.2 | 270.2 | 182.4 | 471.7 | 5,875.4 | 942.3 | 9.4 | 3,127.0 | $1,316.0$ | 72.2 | $2,193.6$ |
| 1971. | ${ }_{6}^{636.1}$ | 329.1 | 77.1 | 269.0 | ${ }_{2}^{207.2}$ | 495.6 | 7.258 .8 9 9 | $1,087.7$ 1,3686 | 10.1 | $3,650.5$ 4.2503 | $1,405.7$ <br> 1,7567 | 57.2 | 2.498 .5 |
| ${ }_{1973} 197$. | $\begin{array}{r}819.9 \\ 1,092.4 \\ \hline\end{array}$ | 426.6 437.0 | 40.2 39.5 | 301.2 439.6 | 277.8 505.7 | ${ }_{670.3}^{490.9}$ | $9,064.1$ $9,676.2$ | $1,368.6$ <br> $1,731.8$ | 10.5 | 4.250 .3 $5,44.5$ | $\begin{array}{r}1,756.7 \\ 2,001.8 \\ \hline\end{array}$ | 25.4 219.9 | $2,987.1$ $3,656.5$ |
| 19745. | 1,082.7 | 559.5 | 60.7 | 769.7 | 1,688.1 | 1,083.9 | 12,337.6 | 2,257.4 | 14.1 | 6,323.9 | 2,585.0 | 349.7 | 4,061.3 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. February | 41.6 34.2 | 28.7 21.4 | 9.0 6.5 | 22.0 16.5 | 16.4 <br> 14.6 <br>  <br> 17.8 | 26.6 30.3 | 551.0 488.9 | 89.5 79.1 | 1.1 .7 | $\begin{array}{r}294.5 \\ -\quad 267.1 \\ \hline\end{array}$ | 117.7 <br> 102.2 <br> 1 | 3.7 3.8 | 184.4 155.1 |
| March . | 41.2 | 25.4 | 10.8 | 21.5 | 17.3 | 33.5 | 554.4 | 97.8 | 1.1 | - 313.9 | 125.5 | 7.6 | 216.6 |
| April | 45.8 <br> 55.3 | 26.9 28.0 | 7.0 3.2 | ${ }_{19.9}^{22.6}$ | 17.6 <br> 18.8 <br> 18.8 | 47.0 38.4 | 614.5 574.5 | 94.2 103.5 | . 8 | 313.6 299.5 | 121.0 109.9 | 5.0 6.4 | 205.1 20.2 |
| June | 57.4 | 31.7 | 4.2 | 31.8 | 17.5 | 38.8 | 685.1 | 108.8 | . 8 | $\begin{array}{r}335.8 \\ \hline\end{array}$ | 128.1 | 6.8 | 246.6 |
| July | 63.4 | 26.1 | 4.7 | 13.9 | 17.4 | 39.8 | 490.6 | 101.4 | 9 | 335.9 | 128.1 | 5.1 | 231.7 |
| August... Septerber | 52.2 89.0 | 30.2 41.9 | 6.8 8.8 | 30.0 24.3 | 21.4 20.7 | 41.7 47.2 | 530.0 <br> 648.6 | 102.5 98.7 | .9 1.0 | $\begin{array}{r}\text { r } \\ -347.5 \\ \hline 356.8 \\ \hline\end{array}$ | 149.3 <br> 120.9 | 3.7 5.0 | 2335.5 |
| September | 89.0 48.8 | 41.9 15.3 | 8.8 3.1 | 24.3 17.5 | 20.7 12.9 | 47.2 38.3 | 648.6 604.5 | 98.7 | 1.0 .6 | - 356.8 | $\begin{array}{r}120.9 \\ \hline 93.5\end{array}$ | 5.0 4.8 | $\begin{array}{r}235.4 \\ 193.5 \\ \hline\end{array}$ |
| November | 34.5 | 17.4 | 3.7 | 22.3 | 14.2 | 39.8 | 706.2 | 70.9 | . 4 | - 222.3 | 89.2 | 2.3 | 150.9 |
| December | 72.9 | 36.2 | 9.3 | 26.8 | 18.4 | 64.4 | 811.0 | 75.8 | 1.1 | 299.7 | 120.5 | 3.0 | 182.8 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 49.6 | 42.1 | 5.6 | 27.8 | ${ }^{23.7}$ | 22.8 | 564.0 | 101.9 | 1.6 | $\begin{array}{r}325.2 \\ \quad 336.5 \\ \hline \quad 3.8 \\ \hline\end{array}$ | 155.2 | 3.6 | ${ }_{2}^{227.0}$ |
| February March | 46.8 | 34.5 38.2 | 5.8 <br> 1.5 | 29.0 26.0 | 19.6 <br> 17.1 <br> 1 | 30.0 49.1 | 5847.0 887.1 | 103.8 <br> 138.0 <br> 1 | 1.1 1.0 | $\begin{array}{r}336.5 \\ -385.8 \\ \hline\end{array}$ | $\begin{array}{r}143.2 \\ 164.3 \\ \hline\end{array}$ | 4.6 5.8 | 232.1 263.7 |
| April | 72.7 | 30.4 | 3.5 | 20.6 | 23.2 | 28.9 | 691.6 | 98.2 | . 9 | - 317.7 | 139.0 | 1.9 | 214.2 |
| May. June | 62.1 68.4 | 42.5 42.8 | 4.0 3.3 | 30.7 23.3 | 21.7 20.1 | 32.2 50.8 | 769.3 707.1 | 112.9 115.8 | . 5 | $\begin{array}{r}395.6 \\ \hline 349.2\end{array}$ | 132.3 143.6 | 7.9 7.4 | 245.6 |
|  | 57.5 | 38.2 | 1.9 | 24.1 | 18.2 | 33.8 | 680.1 | 108.7 | . 7 | 373.2 | 142.2 | 7.3 | 246.9 |
| August. | 92.0 | 37.3 | 5.1 | 21.5 | 26.1 | 50.8 | 910.9 | 132.5 | 9 | 380.7 | 173.1 | 9.7 | 208.4 |
| September | 91.3 | 30.2 | 2.2 | 17.6 | 29.5 | 52.7 | 805.5 | 94.3 | ${ }^{.} 7$ | 282.3 365.9 | 134.4 | $\begin{array}{r}14.0 \\ \hline 1.5\end{array}$ | 197.1 |
| October | 89.9 | 27.3 34.0 | 2.4 2.3 | 33.9 24.9 | 28.2 24.2 | 34.9 41.5 | 819.0 863.9 | 127.1 | 1.0 | 380.9 | 156.2 | 11.1 | 271.8 319.0 |
| December | 61.9 | 29.1 | 2.6 | 21.8 | 26.1 | 56.0 | 724.6 | 122.0 | . 8 | 357.5 | 147.9 | 12.8 | 264.7 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fanuary | 72.3 62.3 | 35.2 29.0 | 3.3 <br> 3.3 | ${ }_{23.6}^{23.3}$ | 29.4 25.0 | $\begin{array}{r}35.0 \\ 31.3 \\ \hline\end{array}$ | 800.2 708.8 | 138.3 <br> 122.3 <br> 18. | $\begin{array}{r}9 \\ 5 \\ \hline\end{array}$ | 421.0 380.1 | 170.2 <br> 162.6 <br> 138 | 17.0 <br> 12.5 | 298.7 280.4 |
| $\xrightarrow{\text { Mabruary }}$ M | 61.9 | 38.4 | 3.6 | 30.9 | 34.2 | 50.3 | 792.2 | 128.3 | 7 | 436.8 | 167.0 | 15.5 | 292.6 |
| April . | 70.7 | 29.7 | 2.5 | 25.4 | 30.1 | 44.6 | 779.9 | 140.9 | . 6 | 415.3 | 138.9 | 17.8 | 288.6 |
| May. | 86.9 | 35.9 39.2 | 2.3 1.7 | 40.7 | 43.8 48.4 | 556.1 | 812.6 812.6 | 153.3 145.7 | 1.1 1.2 | 482.8 460.0 | 156.6 166.9 | 10.9 11.8 | 317.0 298.6 |
| July. . | 84.3 | 33.1 | 3.4 | 38.5 | 32.5 | 81.2 | 821.7 | 162.5 | 1.1 | 471.2 | 167.5 | 12.9 | 300.2 |
| August | 124.2 | 41.1 | 4.2 | 41.7 | 51.4 | 75.7 | 944.8 | 170.6 | . 9 | 482.5 | 208.7 | 18.7 | 343.9 |
| September October | 80.4 114.6 | 42.3 41.2 | 3.8 3.1 | 43.5 42.0 | 48.7 45.9 | 71.6 43.1 | 754.5 825.7 | 121.8 134.9 1628 | $\begin{array}{r}1.0 \\ \hline\end{array}$ | $\begin{array}{r}343.5 \\ 530.3 \\ \hline\end{array}$ | 141.7 <br> 156.1 <br> 1 | 19.3 <br> 24.3 | 259.3 319.2 |
| November. | 146.8 | ${ }^{33.8}$ | 3.9 | 42.3 | 53.5 | 72.0 | 902.1 | 160.7 | 1.0 | 517.8 | 189.1 | 28.2 | 374.9 |
| December... | 115.5 | 38.1 | 4.5 | 41.1 | 62.1 | 53.0 | 721.0 | 152.0 | . 6 | 403.0 | 172.4 | 31.0 | 283.2 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ${ }^{\text {5 }}$... | 108.8 64.4 | 43.1 478 | 5.5 6.2 | 44.3 38.2 |  |  | ${ }_{765.6}^{835.5}$ | 132.9 <br> 125.4 | 1.0 .4 | 489.7 426.4 | 189.2 233.6 | 25.4 42.7 | 246.6 257.0 |
| February $\begin{aligned} & \text { March } \\ & \text { Mat. }\end{aligned}$ | 64.4 <br> 86.1 | 47.8 41.6 | ${ }_{3}^{6.2}$ | $\begin{array}{r}38.2 \\ 58.5 \\ \hline\end{array}$ | 48.8 113.3 | 57.3 66.1 | 765.6 808.2 | 125.4 <br> 167.8 | 1.4 | 426.4 <br> 521.5 | 23.6 <br> 248.4 | 42.7 30.8 | 257.0 368.4 |
| April . | 75.5 | 39.1 | 5.3 | 54.3 | 159.6 | 86.2 | 955.0 | 187.3 | . 9 | 609.6 | 234.9 | 33.3 | 341.3 |
| May $\begin{aligned} & \text { Mane } \ldots \text {. }{ }^{\text {d }} \text {. }\end{aligned}$ | 72.4 | 48.7 49.6 | 5.4 4.5 | 60.0 52.9 | 161.8 110.4 | 94.0 88.4 | 1.030 .4 975.8 | 188.1 199.1 | 1.2 2.8 | 587.7 584.3 | 223.3 194.2 | 30.9 24.7 | 357.6 376.6 |
|  | 61.8 | 51.2 | 4.7 | 71.2 | 188.9 | 150.8 | 1,175.8 | 205.4 | 1.8 | 498.1 | 219.6 | 33.5 | 358.7 |
| August | 97.6 | 50.7 | 5.8 | 72.5 | 164.8 | 126.8 | 1.157 .0 | 222.0 | 1.1 | 543.9 | 226.9 | 23.3 | 356.1 |
| September | $\begin{array}{r}73.5 \\ 127.5 \\ \hline\end{array}$ | 59.7 51.1 | 7.0 5.8 | 86.7 78.4 | 138.6 <br> 119.5 | $\begin{array}{r}81.0 \\ 102.3 \\ \hline\end{array}$ | $1,127.6$ $1,381.5$ | 183.1 213.0 | 7 7 | 438.2 <br> 542.7 | $\begin{array}{r}206.3 \\ 194.8 \\ \hline\end{array}$ | 20.0 22.2 | 351.8 355.0 |
| $\xrightarrow{\text { October }}$ Nowember. | ${ }_{134.6}^{12.5}$ | 39.3 | ${ }_{3} .4$ | 71.3 | 145.8 | 82.7 | 1.124.2 | 214.4 | . 9 | 535.7 | 203.9 | 32.9 | 338.5 |
| December. | 108.1 | 37.8 | 3.4 | 79.1 | 171.6 | 113.8 | 1,198.8 | 22.4 | 1.1 | 552.9 | 209.6 | 30.7 | 340.2 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--VALUE OF IMPORTS--Con.

| YEAR ANDMONTH | general imports of merchandise 1 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | By leading countries |  |  |  |  |  |  |  | 8 c commodity groups ${ }^{3}$ |  |  |
|  | North and South America |  |  |  |  |  |  |  | Total | Agricultural products | $\begin{gathered} \text { Non- } \\ \text { agricultural } \\ \text { products } \end{gathered}$ |
|  | Canada | Latin American Republics |  |  |  |  |  |  |  |  |  |
|  |  | Total ${ }^{2}$ | Argentina | Brazil | Chile | Colombia | Mexico | Venezueta |  |  |  |
|  | Millions of dollars |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.095 .1 | 2.167 .6 | 154.6 | 445.7 | 122.3 | 205.6 | 246.7 | 173.5 | ......... | .......... | ............ |
| $1948 . . . .$. | ${ }^{1} \begin{aligned} & 1,553.6 \\ & 1,512.1\end{aligned}$ | $2,351.9$ $2,001.0$ | 179.9 97.5 | 513.9 551.8 | 179.1 152.5 | 236.5 241.5 | 246.2 243.5 | 270.8 278.1 |  |  |  |
| 1950........ | 1,960.5 | 2,909.8 | 206.1 | 715.3 | 159.5 | 313.2 | 315.4 | 323.6 |  |  |  |
| $1951 . . . . . . .$. | $2,275.5$ | 3,347.8 | 219.8 | 910.6 | 203.5 | 362.1 | 326.0 | 323.6 |  |  | ... |
| ${ }_{1953}^{1952 . . . . .}$ | $2,386.5$ <br> 2,4616 <br> $2,3,6$ | $3,411.1$ $3,441.9$ 3, | 158.7 181.9 | 808.4 768.5 | 286.1 242.4 | 384.1 466.1 | 410.0 354.5 | 396.5 440.5 |  |  |  |
| $1953 . . . .$. 1954 |  | $3,441.9$ $3,290.4$ 3,3280 | 181.9 103.0 | 768.5 681.7 | 242.4 197.3 | 466.1 506.5 | 354.5 328.2 | 440.5 503.9 |  |  | …........... |
| 1955........ | 52.653 .4 | $3,328.0$ | 126.0 | 632.5 | 200.9 | 442.1 | 396.8 | 576.3 | ......... | ........... |  |
| $1956 \ldots . . . . .$. 1957 |  | $3,639.3$ $3,768.9$ | 134.0 129.3 10. | 744.5 699.7 | 236.6 <br> 195.8 | 409.6 383.7 | 400.9 430.1 | 704.8 900.0 | . |  |  |
| $1958 . \ldots . .$. | ${ }_{5}^{5} 2,673.6$ | 3,570.4 | 130.7 | 564.6 | 155.4 | 331.6 | 454.0 | 888.8 |  |  | ............ |
| $1959 . . . . . . .$. | 5 3,042.0 | 3,601.7 | 125.8 | 628.5 | 201.9 | 340.0 | 435.4 | 889.9 |  |  |  |
| 1960........ | $52,900.8$ | 3,528.1 | 98.2 | 570.0 | 192.5 | 299.3 | 443.3 | 947.7 |  |  | ............ |
| 1961...... | $3,270.3$ <br> $3,659.9$ | $3,213.2$ <br> $3,387.5$ | 101.9 106.2 | 562.3 541.0 | 183.6 191.0 | 275.6 275.2 | 538.1 578.2 | 898.0 975.8 |  |  |  |
| 1963....... | 3,828.8 | 3,450.5 | 164.9 | 561.8 | 188.3 | 248.5 | 594.4 | 935.8 |  |  |  |
| $1964 \ldots .$. | 4,239.1 | 3,523.8 | 111.3 | 534.7 | 218.2 | 280.4 | 643.1 | 956.4 |  |  |  |
| 1965 | 4,831.9 | 3,675.0 | 122.1 | 512.4 | 209.4 | 276.7 | 638.4 | 1.018.0 | 21,365.7 | 4,083.6 | 17,282.0 |
| 1966 | 6,125.0 | 3,970.0 | 148.8 | 599.7 | 229.1 | 24.8 | 750.2 | 1,002.4 | 25.542.2 | 4.5415 | 21,011.7 |
| $1967 \ldots .$. 1968. | $7,106.6$ $9,005.2$ | $3,851.0$ $4,288.2$ | 140.0 190.2 | 559.0 669.9 | 175.2 205.9 | 240.4 264.0 | 748.9 909.8 | 9799.6 9498 | - ${ }_{6}^{26,812.262 .3}$ | $4,471.7$ $5,053.6$ | $22,340.6$ $28,172.7$ |
| 1969 .......... | 10,383.6 | $4,213.8$ | 155.3 | 616.7 | 151.4 | 240.4 | 1,029.3 | 940.1 | 36,042.8 | 4,953.7 | 31,089.1 |
| 1970. | 11,092.0 | $4,778.9$ | 171.8 | 669.5 | 157.0 | 268.8 | $1,218.5$ | 1.082 .0 | 39,951.6 | 5,767.4 | 34,184.2 |
| 1971.. | 12.691 .5 | 4.881.0 | 175.8 | 761.7 | 90.9 | 239.2 | 1,261.6 | 1,215.9 | $45,562.7$ 55.5827 | 5,765.5 | $39,797.3$ 49069 |
| 1972. | $14,926.7$ $17,715.3$ | ${ }_{7}^{5,7727.5}$ | 201.4 278.3 | 941.6 1.189 .2 | 82.9 102.2 | 283.9 408.6 | 1,632.2 $2,305.8$ | $1,297.5$ $1,787.2$ | 55,.582.7 69.475 .7 | 6.512 .8 8.491 .6 | 499,069.9 60.984 .1 |
| $19747 \ldots$ | 21,924.4 | 13,666.9 | 385.8 | 1.699 .9 | 310.3 | 511.0 | 3,390.4 | $4,671.1$ | 100,251.0 | 10,380.1 | 89,837.9 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| January. | ${ }_{9377.1}^{903.7}$ | 407.4 355.5 | 9.7 | 89.5 44.3 | 10.4 8.6 | 19.1 15.4 | 99.8 110.9 | 87.1 76.4 | $3,421.1$ <br> $3,187.3$ | 484.6 421.9 | $2,934.7$ $2,768.8$ |
| March . | 1,136.9 | 452.5 | 15.5 | 38.1 | 14.5 | 20.0 | 126.3 | 135.3 | 3,909.7 | 500.8 | 3,406.0 |
| April . | 1,077.1 | 450.1 | 13.5 | 59.8 | 9.7 | 23.2 | 124.2 | 107.9 | 3.887 .1 | 557.3 | 3,338.0 |
| May. | 1,1019 1,2060 | 405.4 441.5 | 10.6 15.9 | ${ }_{81.7}^{46.8}$ | 7.7 | 20.3 21.9 | 114.4 105.0 | 104.8 107.2 | 3.845 .1 $4,271.0$ | 479.7 529.6 | $3,360.9$ $3,741.4$ |
| June | 1,206.0 |  |  | 81.7 | 7.1 | 21.9 |  | 107.2 | 4,271.0 | 529.6 |  |
| July. | 953.7 | 405.4 | 17.4 | 76.7 | 9.4 | 27.4 | 82.6 | 100.2 | 3,693.4 | 486.9 | 3,206.5 |
| August..... | 953.7 $1,109.1$ | ${ }^{449.0}$ | ${ }_{22.5}^{20.6}$ | 100.1 103.0 | 6.8 14.7 | 22.6 26.7 | ${ }_{88.2}^{88.9}$ | 104.1 102.5 | $3,838.2$ $4,245.9$ | 555.7 | $3,282.6$ $3,621.8$ |
| October . | $1,088.0$ | 283.8 | 12.5 | 32.3 | . 7 | 9.0 | 84.9 | 85.8 | 3,463.3 | 286.0 | 3,177.3 |
| November December | $1,1,120.5$ 1,1 | 315.2 453 | 8.9 19.1 | 62.7 | 2.7 | ${ }_{23.1}$ | 116.3 120.2 | 109.2 | 4,5278.7 | 550.7 | $3,728.0$ |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |
|  | 1,105.8 | 518.6 | 16.8 | 100.1 | 4.5 | 30.4 | 122.4 | 119.6 | 4,278.4 | 585.0 | 3,693.4 |
| February | 1,143.5 | 513.0 | 16.7 | 98.1 | 6.4 | 31.6 | 145.6 | 97.2 | 4.179.4 | 590.9 | 3,558.5 |
| March April. | $1,288.1$ $1,234.2$ | 487.0 421.2 | 15.3 <br> 17.5 | 50.5 48.3 | $\begin{array}{r}10.7 \\ 4.2 \\ \hline\end{array}$ | 17.9 <br> 14.5 <br> 1 | 155.1 <br> 144.7 <br> 1 | 127.8 <br> 95.2 <br> 1.8 | $4,8431.6$ $4,251.6$ | 5007.9 487.8 | 4,335.6 $3,760.3$ |
| May. . | 1,339.2 | 456.1 | 14.8 | 64.3 | 3.3 | 24.5 | 155.1 | 87.0 | $4,725.7$ | 534.9 | 4,187.1 |
| June ..... | 1,373.2 | 476.3 | 17.7 | 74.7 | 5.7 | 21.0 | 125.0 | 113.9 | 4,766.1 | 526.7 | 4,239.4 |
|  | 1,062.9 | 447.4 | 15.0 | 86.2 | 12.6 | 19.2 | 121.3 | 99.1 | 4.313.6 | 471.3 | 3.842 .3 |
| August.... | $1,025.9$ $1,213.7$ | 482.9 473.6 | 16.1 <br> 16.8 <br> 16.8 | 76.5 108.2 | 10.1 6.3 | 30.7 <br> 17.0 | 126.6 114.6 | 104.1 108.6 | 4.727 .4 <br> 4.491 .4 | 556.1 545.4 | $4,171.3$ $3,946.9$ |
| September | 1,371.0 | 488.9 | 17.1 | 185.2 | 7.1 | 26.1 | 125.2 | 101.9 | 5,008.5 | 588.3 | 4,428.1 |
| November | 1.467 .5 | 486.5 | 16.3 | 78.9 | 6.8 | 23.6 | 146.6 | 108.8 | 5.201.4 | 554.5 | 4,646.8 |
| December .. | 1,301.8 | 521.1 | 21.3 | 70.6 | 5.3 | 27.3 | 150.0 | 134.4 | 4,795.7 | 564.5 | 4,231.2 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |
| January. | 1.460 .9 | 615.9 562.5 | 24.4 169 | $\begin{array}{r}131.2 \\ 80.5 \\ \hline 8\end{array}$ | 13.3 12.1 | 35.1 24.9 |  | 130.6 109.4 | 5,406.4 $4,958.9$ | 659.8 618.1 | $4,746.7$ 4.339 .9 |
| February March | $1,336.6$ $1,561.4$ | 562.5 608.7 | $\begin{array}{r}16.9 \\ 15.5 \\ \hline\end{array}$ | 80.5 85.3 | $\begin{array}{r}12.1 \\ 5.4 \\ \hline\end{array}$ | 24.9 30.1 | 170.5 <br> 196.8 | 109.4 <br> 130.6 <br> 18 | 5,968.9 5 $5,604,1$ | 618.1 666.0 | 4,339.9 |
| April. | 1,443.4 | 604.5 | 23.6 | 74.5 | 6.5 | 33.3 | 193.2 | 108.1 | 5,353,3 | 709.7 | 4.638 .9 |
| May... | $1,666.4$ $1,673.0$ | 644.4 605.9 | 18.6 17.9 | 102.7 94.9 | 4.9 2.9 | 38.7 <br> 32.8 | 189.5 207.1 | 126.8 121.9 | $6,037.0$ $5,910.5$ | 787.8 670.8 | $5,245.6$ $5,239.7$ |
|  |  |  |  |  |  |  |  |  |  |  |  |
| July....... | 1,395.2 | 570.9 | 22.9 | 78.2 99.0 | 1.0 | 34.7 21.9 | 170.8 198.6 | 128.5 171.4 | 5.659 .1 $6,016.5$ | ${ }_{725.9}^{642.4}$ | $5,016.7$ $5,290.6$ |
| August September | 1,332.4 | 573.1 | 21.3 21.5 | 99.3 | 3.8 | 29.4 | 164.2 | 147.2 | 5,307.4 | 645.8 | 4,661.6 |
| October.. | 1,656.4 | 703.2 | 26.5 | 109.0 | 12.1 | 35.7 | 209.8 | 159.1 | $6,402.9$ | 718.8 | 5,684.1 |
| November. | 1,677.1 | 793.5 | 28.0 | 115.3 | 25.6 | 44.4 | 225.7 | 189.1 | ${ }_{6}^{6,8454.4}$ | ${ }_{7942.4}$ | 5 5,993.0 |
| December. | 1,341.8 | 869.2 | 38.4 | 128.2 | 13.0 | 47.5 | 217.5 | 264.4 | 5,974.2 | 794.0 | 5,180.2 |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  | $1,379.9$ $1,360.4$ | ${ }_{853.9}^{919.3}$ | 34.6 <br> 27.5 | 148.3 124.0 | 25.0 20.7 | 43.3 44.8 | 226.6 25.1 | 270.6 247.6 | $6,613.7$ $6,644.5$ | 815.3 807.9 | $5,794.3$ $5,832.5$ |
| March . | $1,782.8$ | 1,220.8 | 35.3 | 131.8 | 45.7 | 53.8 | 341.7 | 370.6 | 7,781.4 | 995.3 | $6,784.3$ |
| April. . | 1,770.5 | 1,242.0 | 29.4 | 140.3 | 31.2 | 51.9 | 297.4 | ${ }^{457.1}$ | $8,3333.5$ | 911.4 | 7,419.2 |
| May | $2,052.6$ $1,833.2$ | $1,137.2$ $1,062.0$ | 29.8 27.8 | 100.8 93.6 | 40.1 25.0 | 50.8 58.2 | 282.3 260.9 | 363.0 331.1 | $8,834.8$ $8,501.5$ | 920.7 857.5 | 7,9642.8 |
|  |  |  | 24.7 | 100.3 | 20.2 | 41.3 | 272.4 | 366.9 | 8,965.3 | 914.4 | 8,044.0 |
| August | 1,717.8 | 1,124.8 | 30.9 | 148.4 | 18.9 | 33.3 | 303.7 | 369.2 | 9,096.6 | ${ }^{860.9}$ | $8,330.6$ |
| September | 1,816.1 | 1,073.7 | 31.0 | 155.3 | 24.9 | 35.5 | 265.0 | 361.8 | $8,360.7$ | 749.4 | $7,613.0$ |
| October... | 2,106.6 | 1,117.1 | 29.9 36.9 | 134.6 | 20.0 | 30.4 <br> 34.4 | 284.0 3055 | 419.6 4210 | 9,094.3 | 736.1 8479 | $8,353.9$ |
| November. December | li,993.4 | $1,191.2$ $1,315.3$ | 36.1 47.5 | 160.1 262.7 | 19.9 13.7 | 34.2 31.3 | 305.5 294.3 | 421.0 446.1 | $8,885.4$ $9,139.2$ | 847.9 965.9 | $8,028.9$ $8,166.4$ |
|  |  |  |  |  |  |  |  |  |  |  |  |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--VALUE OF IMPORTS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--VALUE OF IMPORTS--Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{6}{*}{YEAR AND
MONTH} \& \multicolumn{15}{|c|}{GENERAL IMPORTS OF MERCHANDISE 1} \\
\hline \& \multicolumn{15}{|c|}{By commodity groups and principal commodities 2} \\
\hline \& \multirow[b]{3}{*}{\[
\begin{gathered}
\text { Animal } \\
\text { and } \\
\text { vegetable } \\
\text { oils and } \\
\text { fats }
\end{gathered}
\]} \& \multirow[b]{3}{*}{Chemicals} \& \multicolumn{5}{|c|}{Manufactured goods} \& \multicolumn{6}{|c|}{Machinery and transport equipment} \& \multirow[b]{3}{*}{} \& \multirow[b]{3}{*}{Commod ties not \(\underset{\text { fied }}{\text { classi }}\)} \\
\hline \& \& \& \& \& \& \& \& \& \multicolumn{3}{|c|}{Machinery} \& \multicolumn{2}{|c|}{Transport equipment} \& \& \\
\hline \& \& \& Total \({ }^{3}\) \& \[
\begin{aligned}
\& \text { Iron } \\
\& \text { and } \\
\& \text { steel }
\end{aligned}
\] \& Newsprint \& \[
\begin{aligned}
\& \text { Non- } \\
\& \text { ferrous } \\
\& \text { metals }
\end{aligned}
\] \& Textiles \& Total \& Total \({ }^{3}\) \& Metal-
working \&  \& Total \({ }^{3}\) \& Automobiles and part \& \& \\
\hline \& \multicolumn{15}{|c|}{Millions of dollars} \\
\hline 1947.... \& \multirow[b]{2}{*}{….....} \& \multirow[b]{2}{*}{.......
\(\cdots\)
\(\ldots . .\).} \& \multirow[t]{2}{*}{_.....
\(\ldots \ldots .\).
\(\ldots .\).} \& \multirow[t]{2}{*}{\begin{tabular}{l}
...... \\
\(\ldots \ldots .\). \\
\hline\(\ldots .\).
\end{tabular}} \& \multirow[b]{2}{*}{\(\ldots\)} \& \& \multirow[t]{2}{*}{\(\ldots\)} \& \& \& \& \& \& \& \& \\
\hline \multirow[t]{2}{*}{\(1948 \ldots \ldots .\).
\(1949 . \ldots .\).} \& \& \& \& \& \&  \& \& \begin{tabular}{|l|}
...... \\
\(\ldots \ldots\).
\end{tabular} \& \(\ldots\) \& \multirow[t]{2}{*}{.......
\(\cdots \cdots\)
\(\cdots \cdots\).} \& \multirow[t]{2}{*}{........
\(\cdots\)
\(\cdots \cdots .\).} \& \multirow[t]{2}{*}{…....
\(\cdots\)
\(\cdots \cdots\)} \& \multirow[b]{2}{*}{……} \& \multirow[b]{2}{*}{\(\ldots\)} \& \multirow[t]{2}{*}{\(\ldots\)} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \multicolumn{16}{|l|}{1951.} \\
\hline \multicolumn{16}{|l|}{\multirow[t]{2}{*}{}} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \multicolumn{16}{|l|}{} \\
\hline \multicolumn{16}{|l|}{} \\
\hline \& \& \& \& \(\ldots\) \& \& \& \(\ldots\) \& \(\ldots\) \& ....... \& \& \(\ldots \ldots\). \& \(\ldots\) \& \(\ldots\) \& ....... \& \\
\hline \& \& \& \& \multicolumn{10}{|c|}{1959..........} \& \& \\
\hline \multicolumn{16}{|l|}{1960} \\
\hline \multicolumn{16}{|l|}{\begin{tabular}{l}
1962 \\
1963 \\
\hline
\end{tabular}} \\
\hline \multicolumn{16}{|l|}{1964...........} \\
\hline \multicolumn{16}{|l|}{\multirow[t]{2}{*}{}} \\
\hline \& 146.2
122.0 \& \({ }_{958.0}^{955.4}\) \& \(6,352.7\)
\(6,384.3\) \& \begin{tabular}{l}
\(1,305.0\) \\
\(1,373.1\) \\
\hline
\end{tabular} \& 889.5 \& \begin{tabular}{l}
\(1,551.8\) \\
\(1,562.5\) \\
\hline 1
\end{tabular} \& \({ }^{908.5}\) \& 4.822 .8
\(5,793.4\) \& \begin{tabular}{l}
\(2,612.9\) \\
3.024 .4 \\
\hline
\end{tabular} \& \begin{tabular}{l}
135.3 \\
203.4 \\
\hline 1
\end{tabular} \& \(1,010.5\)
\(1,135.5\) \& \begin{tabular}{l}
\(2,209.8\) \\
\(2,769.1\) \\
\hline
\end{tabular} \& \({ }^{1,617.7}{ }^{2,266.1}\) \& \(2,282.1\)
\(2,576.2\) \& 866.6
1.065 .1 \\
\hline \multicolumn{16}{|l|}{\multirow[t]{2}{*}{}} \\
\hline 1969 \& 136.7 \& 1,228.3 \& 7,892.9 \& 1,809.7 \& \& 1,534.2 \& 1,018.5 \& 9,762.7 \& 4,488.9 \& 182.7 \& 1,948.2 \& 5,273.8 \& 4,618.4 \& 4.127.2 \& 1,332.4 \\
\hline \multicolumn{16}{|l|}{} \\
\hline 1971 \& 171.6 \& 1,612.3 \& 9,545.8 \& 2,725.2 \& 988.5 \& 1.551 .6 \& 1.391 .2 \& 13,873.2 \& 5,967.8 \& 106.8 \& 2,555.1 \& 7.905 .5 \& 6.776 .4 \& 5.372 .9 \& \(1,475.6\) \\
\hline \multicolumn{16}{|l|}{\multirow[t]{2}{*}{}} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& 544.3 \& 4.017.7 \& 17,718.7 \& \& 1,503.2 \& \& \& \& \& \& \& 12,450.7 \& \& \& 2,255.7 \\
\hline \multicolumn{16}{|l|}{1971:} \\
\hline \multicolumn{16}{|l|}{} \\
\hline \multicolumn{16}{|l|}{} \\
\hline Aprii . \& 17.6 \& 150.4 \& 823.9 \& 208.0 \& 89.6 \& 152.7 \& 128.3 \& t.194.6 \& 532.8 \& 10.7 \& 2179 \& 667.8 \& 562.0 \& 436.4 \& 125.1 \\
\hline \multicolumn{16}{|l|}{} \\
\hline \multicolumn{16}{|l|}{} \\
\hline August. \& 11.0 \& 148.2 \& 811.3 \& 236.7 \& 75.6 \& 135.0 \& 112.7 \& \({ }^{1,027.6}\) \& 442.8 \& 8.8 \& 185.3 \& 584.8 \& 500.1 \& 474.7 \& \({ }^{120.5}\) \\
\hline September \& 17.6 \& 165.9 \& 896.4 \& 259.3 \& 88.2 \& 149.8 \& \({ }^{133.9}\) \& 1.213 .8 \& 523.8 \& \({ }_{9}^{8.6}\) \& \({ }_{236.7}^{222.7}\) \& 690.0
6539 \& 594.6
5718 \& 484.2 \& 112.6 \\
\hline October N . \& 13.5
12.1
12.8 \& \(\begin{array}{r}114.5 \\ 90.1 \\ \hline 16.2\end{array}\) \& 701.5 \& 29.6
20.6
20.0 \& 83.1
92.1 \& 105.4 \& \begin{tabular}{|}
82.2 \\
82.6
\end{tabular} \& \(1,149.0\)
\(1,210.6\) \& 495.1
503.6 \& 4.4 \& 23.0
241.4 \& \begin{tabular}{l}
707.1 \\
\hline 751
\end{tabular} \& 571.8
612.8 \& 4436.7 \& 127.1
116.9 \\
\hline December \& 14.8 \& 116.2 \& 865.0 \& 202.9 \& 94.8 \& 150.6 \& 150.9 \& \(1,302.0\) \& 550.4 \& 6.9 \& 251.2 \& 751.6 \& 649.0 \& 538.9 \& 140.3 \\
\hline \multicolumn{16}{|l|}{\multirow[t]{2}{*}{1972: 14080}} \\
\hline \& \& \& 872.6 \& 175.0 \& 81.9 \& \& \& \& \& \& 232.3 \& \({ }^{694.3}\) \& 588.0
6513 \& \& \\
\hline February \& \begin{tabular}{l}
21.1 \\
15.4 \\
\hline 1.4
\end{tabular} \& 150.8
192.0 \& 800.6
930.0 \& 184.0
182.9 \& 77.7
83.7 \& 142.2
177.1 \& \begin{tabular}{l}
120.5 \\
134.7 \\
\hline 12.7
\end{tabular} \& \begin{tabular}{l}
\(1,333.7\) \\
\(1,668.7\) \\
\hline
\end{tabular} \& \({ }^{5685.2}\) \& 9.1
14.3 \& 211.8
310.0 \& \begin{tabular}{l}
765.8 \\
923.1 \\
\hline
\end{tabular} \& 651.3
758.7 \& 479.4
610.4 \& 116.0
133.0 \\
\hline \& 15.4
12.3
14.3 \& 187.7 \& 805.1 \& 155.8 \& 89.7 \& 138.8 \& 114.9 \& 1,429.5 \& 616.2 \& 74.818 \& 252.6 \& 813.4 \& 676.3 \& 496.0 \& \({ }^{127.3}\) \\
\hline May. \& 14.3 \& 1775.0 \& -993.7 \& 266.5 \& \({ }_{9}^{92.2}\) \& 168.6 \& \({ }^{1227.7}\) \& 1,566.6 \& \({ }_{6476.7}\) \& 13.7 \& 258.8 \& 959 \& 778.3 \& 524.7 \& 132.2
1319 \\
\hline \& 15.5 \& 175.1 \& 1,018.0 \& 263.4 \& 91.8 \& 200.4 \& 127.0 \& 1,531.6 \& 672.6 \& 9.0 \& 282.5 \& 858.9 \& 705.0 \& 580.9 \& 131.9 \\
\hline \& 16.3 \& 144.2 \& 940.4 \& 256.5 \& 85.7 \& 147.9 \& 118.5 \& 1,247.2 \& 610.7 \& 14.7 \& 266.7 \& \({ }^{636.5}\) \& 513.0 \& 595.9 \& 126.5 \\
\hline August. \& \(\begin{array}{r}11.1 \\ 115 \\ \hline 15\end{array}\) \& 1768.1 \& 994.1 \& 291.9
262.9 \& 83.3
870 \& \begin{tabular}{l}
141.3 \\
151.2 \\
\hline 1
\end{tabular} \& 140.2
114.6 \& \(1,370.6\)
\(1,273.8\) \& 667.1
613.1 \& \(\begin{array}{r}12.0 \\ 9.0 \\ \hline 1\end{array}\) \& 315.8
29.8 \& 703.5
660.6 \& 552.8
536.4 \& 698.8
603.0 \& 135.6
132.7 \\
\hline September \& \begin{tabular}{l}
31.5 \\
15.5 \\
\hline 1
\end{tabular} \& 159.0
165.8 \& \(\begin{array}{r}939.7 \\ \hline 1,086.4\end{array}\) \& 262.9
316.2 \& 87.0
96.5 \& 173.0 \& 125.8 \&  \& \(\begin{array}{r}683.1 \\ \hline 68 .\end{array}\) \& \(\begin{array}{r}11.4 \\ \\ \hline 1.4\end{array}\) \& \({ }_{331.6}\) \& \({ }_{836.0}^{60.6}\) \& 699.6 \& 618.2 \& 147.1 \\
\hline November \& 10.1 \& 177.4 \& 1,072.5 \& 303.8 \& 96.4 \& 179.8 \& 141.5 \& 1.713 .6 \& 737.5 \& 17.4 \& \& 976.1 \& 808.7 \& 621.4 \& 143.9 \\
\hline December \& 21.7 \& 166.4 \& 968.4 \& 268.6 \& 87.9 \& 161.5 \& 114.5 \& 1,492.3 \& 647.4 \& 12.8 \& 284.6 \& 844.9 \& 697.3 \& 563.0 \& 144.6 \\
\hline \multicolumn{16}{|l|}{} \\
\hline January, \& \({ }^{8.8}\) \& 189.1 \& 1,106.3 \& 240.7 \& 110.6 \& 223.3 \& 144.2 \& 1,661.4 \& \& \& \& \& \& \& \\
\hline February
March \& 16.8
14.7 \& 190.2
202.5 \& 1983.8
\(1,078.4\) \& 232.0
220.1 \& 90.6
107.3 \& \(\begin{array}{r}178.2 \\ 199.5 \\ \hline 189\end{array}\) \& \begin{tabular}{l}
124.1 \\
143.5 \\
\hline 1
\end{tabular} \& \begin{tabular}{l}
\(1,573.6\) \\
\(1,818.3\) \\
\hline
\end{tabular} \& 702.0
812.3 \& \begin{tabular}{l}
11.8 \\
13.3 \\
\hline 1
\end{tabular} \& 316.9
363.9 \& \(\begin{array}{r}870.9 \\ 1,000.6 \\ \hline 1,18\end{array}\) \& 714.5
846.3 \& 584.2
643.9 \& \begin{tabular}{l}
128.7 \\
151.3 \\
\hline 1.218
\end{tabular} \\
\hline April. . \& 13.6 \& 221.4 \& +993.7 \& 204.4 \& 100.5 \& 159.3 \& 133.5 \& \(1,710.3\) \& 806.9 \& 10.9 \& 344.4 \& 903.3 \& 748.3 \& 609.9 \& 142.1 \\
\hline May. \& 16.0 \& 213.2 \& \(1,179.7\) \& 296.2 \& 104.8 \& 186.2 \& 1378.8 \& 1,954.5 \& 853.9 \& 16.5
14.5 \& 377.4 \& 1.100 .5 \& 989.7 \& 649.8 \& 131.8 \\
\hline June \& 19.8 \& 208.8 \& 1,114.9 \& 243.6 \& 109.3 \& 179.3 \& 128.4 \& 1,918.7 \& 865.4 \& 14.5 \& 391.1 \& 1,053.2 \& 896.0 \& 697.4 \& 161.1 \\
\hline \& 18.9 \& 186.4 \& 1.193 .9 \& 279.6 \& 97.4 \& 211.8 \& 129.0 \& \(1,701.8\) \& 856.4 \& 17.3 \& 387.3 \& 845.4 \& 706.7 \& \& \\
\hline August, \& 23.5
21.4 \& 207.0
190.5 \& \begin{tabular}{l}
1.137 .3 \\
\hline 970.8 \\
\hline
\end{tabular} \& \({ }_{221.1}^{274.0}\) \& 80.9
83.7 \& 189.6
188.6 \& 136.9
116.9 \& 1.686 .6
1.511 .8
1 \& 908.5 \& 19.1
14.5 \& 421.8
358.4 \& \({ }_{751.3}^{778.1}\) \& 609.9
606.0 \& 821.4
668.7 \& 156.0
145.6 \\
\hline September \& \begin{tabular}{l}
21.4 \\
26.3 \\
\hline 3.3
\end{tabular} \& 209.4 \& 1.140.4 \& 2598 \& \({ }^{83.2}\) \& 1811.4

20. \& 133.1 \& 1,953.6 \& 938.7 \& 15.6 \& 468.0 \& 1.014.9 \& 872.9 \& 785.2 \& 160.5 <br>
\hline November.... \& 39.3 \& ${ }_{223.9}^{220.7}$ \& 1,251.3 \& ${ }_{261.3}^{283.9}$ \& 109.1
98.2 \& 300.6
237.1 \& 129.5
122.6 \& 2.065 .2
1.520 .2 \& 1.011 .4
750.7 \& ${ }_{20.4}^{20.6}$ \& 449.4

344.7 \& | 1.053 .9 |
| :---: |
| 769.5 | \& ${ }_{6}^{886.2}$ \& 779.0

624.9 \& 144.1
156.0 <br>
\hline \multicolumn{16}{|l|}{\multirow[b]{2}{*}{}} <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline \multicolumn{16}{|l|}{} <br>
\hline \multicolumn{16}{|l|}{} <br>
\hline \multicolumn{16}{|l|}{\multirow[t]{2}{*}{}} <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>

\hline \multirow[t]{5}{*}{| July. . |
| :--- |
| August |
| September October. November. December |} \& 70.1 \& 349.8 \& 1,508.1 \& 395.8 \& 124.3 \& 351.7 \& 139.2 \& 2,094.7 \& 1,055.4 \& 25.1 \& 503.8 \& 1,038.7 \& 836.1 \& 883.4 \& 194.9 <br>

\hline \& 44.6 \& 380.5 \& 1.670 .4 \& 526.4 \& 129.5 \& 354.8 \& 140.2 \& 1,997.5 \& 1,027.8 \& 29.2 \& 483.1 \& 919.0 \& 710.4
7508 \& ${ }_{8363}^{933}$ \& 188.3 <br>
\hline \& 54.2
79.5 \& 387.5 \& 1,549.8 \& 462.3 \& 126.0 \& 360.0
3679 \& 137.2

144.4 \& | $1,934.9$ |
| :--- |
| 2,0616 | \& 1, 9929.6

1.043 .1 \& 28.0
28.7 \& 473.6
469.2 \& $\begin{array}{r}\text { ¢ } \\ 1.018 .5 \\ \hline 10.7\end{array}$ \& 750.8
823.1 \& 836.3
904.0 \& 201.5
215.3 <br>
\hline \& 49.9 \& ${ }_{397.1}^{43.8}$ \& $1,867.7$
1 \& 698.2 \& 116.7 \& 343.8 \& 147.8 \& 2,037.0 \& 1,006.4 \& 29.1 \& 456.4 \& $1,029.4$ \& 851.8 \& 824.0 \& 228.2 <br>
\hline \& 53.3 \& 385.7 \& 1,728.6 \& 735.5 \& 139.4 \& 309.3 \& 174.7 \& 2,011,6 \& 989.2 \& 39.3 \& 420.4 \& 1,022.5 \& 824.9 \& 751.8 \& 217.7 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOREIGN TRADE OF THE UNITED STATES--INDEXES AND SHIPPING WEIGHT AND VALUE

| YEAR AND MONTH | INDEXES OF EXPORTS AND IMPORTS 1 |  |  |  |  |  | WATERborne trade ${ }^{3}$ |  |  |  | AIRBorne trade 4 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Exports of U.S.S. Merchandise (excluding military grant-aid) |  |  | General imports |  |  | Exports (including reexports) |  | General imports |  | Exports (including re. exports) |  | General imports |  |
|  | Unit <br> value | Quantity | Value | $\begin{aligned} & \text { Unit } \\ & \text { value } \end{aligned}$ | Quantity | Value | Shipping weight | Value | Shipping weight | Value | Shipping weight | Value | $\begin{aligned} & \text { Shipping } \\ & \text { weight } \end{aligned}$ | Value |
|  | 1967 = 100 |  |  |  |  |  | Thous. of short tons | Mil. of dollars | Thous. of short tons | Mil. of dollars | Thous. of short tons | Mil. of dollars | Thous. of short tons | Mil. of dollars |
| 1947 | 77.9 | 59.8 | 46.6 | 74.1 | 28.8 | 21.4 | 124,318 | 11,026 | 59,065 | 4,368 |  |  |  |  |
| 1948. | 82.8 | 49.4 | 40.9 | 81.9 | 32.6 | 26.7 | 88,312 | 88877 | 67,416 | 5,197 |  | $\ldots$ |  |  |
|  | 77.0 | 50.6 | 39.0 | 78.0 | 33.8 | 24.8 | 71,865 | 8,475 | 77,371 | 4.964 | ......... |  | ....... |  |
| 1950. | 75.0 | 42.9 | 32.2 | 84.7 | 38.8 | 32.9 | 562,944 | 57.108 | 96,970 | 6,811 | ......... | ......... | ........ |  |
| 1951 1952 | 86.0 85.6 | 52.4 49.8 | 45.1 42.6 | 106.2 100.6 | 38.2 40.1 | 40.6 40.3 | 115,811 102,646 | 10,109 9 9 | 100,383 107.067 | 8,441 8.118 8 | .......... | …....... |  | . |
| 1953. | 94.7 | 46.8 | 39.6 | 96.5 | 42.0 | 40.5 | -8,585 | 88,209 | 118,638 | 8 8,292 |  | $\ldots$ |  |  |
| 1954 | 83.6 | 49.7 | 41.5 | 98.5 | 39.2 | 38.7 | 78,904 | 8,572 | 120,327 | 7,662 |  | .... |  |  |
| 1955 | 84.5 | 54.7 640 | 46.2 | 98.3 | 43.6 | 42.8 | 113,058 | 9,501 | 141,665 | 8,390 | 相 | .... |  |  |
| 1956 | 87.6 90.5 | 64.0 69.7 | 56.1 63.1 | 99.3 101.2 | 48.0 49.2 | 47.6 49.8 | 146,838 166,555 | 11,562 13,308 | 161,427 172,676 | 9,263 |  | ...... |  |  |
|  | 89.5 | 59.1 | 52.9 | 96.2 | 51.6 | 49.6 | 115,638 | 10,910 | 176,903 | 9,700 | ........ | .... |  |  |
| 1959. | 89.7 | 59.1 | 53.0 | 94.5 | 60.9 | 57.6 | 109,476 | 13,427 | 199,704 | 11,632 |  | . |  |  |
|  | 90.4 | 70.2 | 63.5 | 96.0 | 58.4 | 56.0 | 126,098 | 13.449 | 198,830 | 11.140 |  | ......... |  |  |
| 1961 | ${ }_{9}^{92.1}$ | 70.8 739 | ${ }_{6}^{65.2}$ | ${ }_{924}^{94.6}$ | 55.8 | 54.7 | ${ }^{1288.035}$ | ${ }^{13,913}$ | 187,946 | 10,644 | 1088 | 14914 | 49. | 717.0 |
| 1963 | 91.3 | 79.3 | 72.4 | ${ }_{93.2}$ | 68.1 | 63.5 | 157,008 | 15,086 | 212,485 | 12,382 | ${ }_{123.7}$ | 1,638.1 | 56.5 | 816.6 |
| 1964 | 92.2 | 90.2 | 83.1 | 95.5 | 73.0 | 69.7 | 172,210 | 17,394 | 233,744 | 13,441 | 163.3 | 1,844.6 | 64.3 | 956.1 |
| 1965. | 95.2 | 90.5 | 86.1 | 96.5 | 82.6 | 79.7 | 6.171 .730 | ${ }^{6} 16,927$ | 255,754 | 14.942 | 6228.7 | ${ }^{6} 2,289.4$ | 96.1 | 1,315.9 |
|  | 98.1 | 96.6 | 94.8 | 99.2 | 96.0 | 95.3 | 185,978 | 18,532 | 266,074 | 17,319 | 251.6 | 2,798.4 | 114.8 | $1,723.5$ |
| ${ }_{1968} 1967$ | 100.0 101.4 | 100.0 108.2 | 100.0 1097 | 100.0 1010 | 100.0 | 100.0 | 187,426 | 18,636 | 256,814 | 17,434 | ${ }^{274.5}$ | 3,298.9 | 152.7 |  |
| 1969 | 104.7 | 114.7 | 120.0 | 104.2 | 128.7 | 134.1 | 199,886 1989 | 19,915 | 288,620 | 21,570 | ${ }_{433.4}$ | $3,8631.3$ | ${ }_{307.1}^{215.3}$ | 3,548.4 <br> , 900.4 |
| $1977 .$. | 110.7 | 123.9 | 137.1 | 111.6 | 133.1 | 148.6 | 239.774 | 24,394 | 299,168 | ${ }^{24,728}$ | 448.5 | 6,088. | 309.9 | 3,415.1 |
| 1971 | 114.4 | 122.4 | 140.0 | 117.4 | 149.5 | 169.6 | 204,132 | 22,610 | 313,167 | ${ }^{26,993}$ | 453.7 | 6,432.1 | 411.7 | 4,014.7 |
| 1972 | 117.6 | 134.3 | 158.0 | 126.1 | 163.8 | 206.6 | 230,176 | 25,520 | 350,845 | 33,617 | 540.6 | 7,516.0 | 465.7 | 5,159.4 |
| 1973. | 137.4 | 165.6 | 227.5 | 148.5 | 174.0 | 258.4 | 274,257 | 39,642 | 441,624 | ${ }^{42,742}$ | 689.1 | 10,429.8 | 501.1 | 6,929.7 |
| 1974. | 174.5 | 180.5 | 315.0 | ${ }^{223.3}$ | 168.1 | 375.5 | 264,807 | 55,490 | 446,558 | 67,160 | 799.5 | 14,009.7 | 529.0 | 8,921,7 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 114.2 114.8 | 117.7 118.3 | 134.4 135.9 | 115.3 115.8 | 132.4 123.0 | 152.7 142.5 | 17,431 16.003 | ${ }_{1}^{1,964}$ | 21,448 16.998 | 2.155 1.908 | 36.0 33.4 | ${ }_{499.8}^{529.3}$ | 23.9 23.1 | ${ }_{223.6} 25$ |
| March . | 115.7 | 137.4 | 158.9 | 117.9 | 148.0 | 174.6 | 16,934 | 2,129 | 29,103 | 2,347 | 36.6 | 540.6 | 28.2 | 304.1 |
| April. | 116.2 | 126.8 | 147.4 | 116.1 | 149.9 | 173.9 | 17,923 | 2,045 | 25.157 | 2,399 | 34.7 | 502.3 | 30.9 | 317.5 |
| May. | 114.6 | 131.7 | 150.9 | 116.9 | 146.7 | 171.6 | 18,730 | 2,029 | 27,363 | ${ }_{2}^{2,381}$ | 35.5 | 528.8 525.5 | 27.9 | ${ }_{316.3}^{295.1}$ |
| June | 112.8 | 125.8 | 141.9 | 117.2 | 163.1 | 191.1 | 17,844 | 1,929 | 29,567 | 2,710 | 34.3 | 525.5 | 29.5 | 316.3 |
|  | 113.2 | 114.0 | 129.0 | 117.8 | 140.2 | 165.1 | 15,698 | 1,857 | 27,546 | 2,365 | 35.3 335 | 510.6 | 29.7 | 321.2 |
| August... September | 113.0 113.8 | 145.0 14.5 | 130.0 163.3 | 1118.0 117.4 | 145.5 <br> 161.7 <br> 1 | 177.7 189.8 | 18,182 20,320 | 1,865 <br> 2,434 <br> 18 |  | 2,379 2,603 2,63 | 33.3 <br> 37.4 | ${ }^{4814.5}$ | 31.3 326 32.6 | 321.2 3119 |
| October | 115.0 | 94.5 | 108.7 | 119.8 | 129.3 | 154.9 | 12,933 | 2,989 | ${ }_{23,824}^{20,18}$ | 1,735 | 43.8 | 596.4 | 44.3 | 398.9 |
| November | 113.8 | 109.3 | 124.4 | 120.4 | 130.8 | 157.6 | 13,772 | 1,312 | 26,271 | 1,624 | 45.8 | 580.7 | 55.4 | 449.8 |
| December | 115.4 | 135.8 | 156.6 | 118.4 | 161.5 | 119.1 | 18,374 | 2,161 | 28,004 | 2,377 | 47.5 | 590.5 | 55.9 | 478.9 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 115.9 | 127.2 | 147.5 | 118.9 | 160.7 | 191.0 | 15,432 | 2,044 | 27,209 | 2,519 | 41.1 | 579.8 | 40.8 | 363.8 |
| February | 117.2 | 124.3 |  |  |  | 186.4 |  |  | 27,293 | 2.343 |  |  | 37.8 | 364.9 |
| March April | 116.1 117.3 118 | 143.3 <br> 127.3 <br> 1 | 166.4 149.2 | 123.9 <br> 124.8 <br> 1 | 174.5 <br> 151.9 <br> 18.9 | 216.2 <br> 189.6 | 17,592 18,601 | 2,102 1,910 | 29,266 <br> 25,335 | 2,816 <br> 2,452 | 45.2 42.7 | 683.7 615.2 | 44.2 38.4 | 477.5 381.2 |
| May. | 116.4 | 137.1 | 159.5 | 125.1 | 168.5 | 210.7 | 19,328 | 2,046 | 28,300 | 2,868 | 42.0 | 643.0 | 35.7 | 400.5 |
| June | 118.0 | 130.8 | 154.4 | 126.7 | 167.9 | 212.7 | 19,631 | 2,031 | 30,050 | 2,870 | 43.0 | 639.3 | 37.5 | 433.8 |
|  | 117.7 | 119.9 | 141.0 | 126.1 | 152.7 | 192.5 | 17,742 | 1,991 | 28,083 | 2,737 | 58.0 | 583.8 | 36.3 | 426.6 |
| August... | 116.7 118.0 | 130.0 129.2 | 151.7 152.5 | 127.3 128.3 | 165.8 156.0 | 211.0 200.1 | 21,938 20.432 | 2,088 <br> 2,025 | 31,753 28,377 | 3,154 <br> 2,825 | 62.4 65.4 | 611.0 <br> 629.6 | 39.2 33.0 | ${ }^{4671.6}$ |
| October .. | 118.4 | 145.0 | 171.6 | 129.8 | 172.1 | 223.5 | 21,680 | 2,338 | 30,923 | 3,107 | 65.0 | 663.1 | 35.2 | 418.2 |
| November | 122.8 | 143.3 | 176.1 | 130.4 | 177.5 | 231.6 | 21,943 | 2,449 | 32,531 | 3,076 | 54.4 | 683.8 | 45.6 | 541.1 |
| December | 122.6 | 144.6 | 177.3 | 130.3 | 164.3 | 214.0 | 20,720 | 2,531 | 33,428 | 2,853 | 43.4 | 748.6 | 42.0 | 511.6 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 123.5 | 147.5 | 182.1 | 133.3 | 181.5 | 242.0 | 19,814 | 2,600 | 33,411 | 3,207 | 46.3 | 711.1 | 42.3 | 548.5 |
| February | 126.8 | 148.0 | 1877.7 | 134.3 | 164.3 | 220.7 | 18.865 | 2,633 | 29,981 |  | ${ }_{5}^{47.4}$ |  | 38.5 |  |
| March April | 127.2 <br> 128.4 | 179.3 166.3 | 228.0 213.6 | 137.5 145.1 | 181.6 <br> 164.5 | 24.7 238.7 | 22,218 22,741 | 3,144 $\mathbf{2}, 946$ | 34,408 31,522 | 3,319 3,171 | 55.1 54.4 | ${ }_{828.1}^{863.3}$ | 44.3 44.8 | 543.7 545.6 |
| May... | 132.4 | 175.3 | 232.1 | 146.9 | 183.3 | 269.2 | 24,391 | 3,177 | 38,259 | 3,680 | 55.3 | 859.7 | 42.2 | 552.6 |
| June .... | 134.5 | 167.5 | 225.3 | 147.8 | 178.2 | 263.3 | 24,509 | 3,182 | 37,023 | 3,538 | 57.1 | 870.5 | 41.6 | 562.5 |
|  | 137.6 | 149.1 | 205.2 | 150.3 | 167.8 | 252.2 | 22,524 | 3,050 | 33,479 | 3,512 | 55.0 | 819.8 | 39.1 | 607.8 |
| August . | 142.9 | 155.5 | 222.2 | 153.5 | 174.4 | 267.6 | 25,284 | 3,429 | 44,749 | 4,048 | 59.4 | 898.9 | 40.7 | 625.2 |
| September | 141.6 | 162.5 | ${ }^{230.2}$ | ${ }^{152.3}$ | 154.9 | 235.9 | 21,751 | 3,356 | 37,583 | 3,340 | 62.1 | 898.5 | 34.4 | 510.6 |
| October. | 147.1 | 176.6 | 259.8 | 159.6 | 178.2 | 284.4 | 24,645 | 3,802 | 41,291 | 3,879 | 67.5 | 1,016.6 | 45.2 | 675.1 |
| November. December. | 149.2 155.3 | 183.7 172.5 | 274.1 267.9 | 165.0 172.7 | 183.6 149.3 | 302.9 257.8 | 24,756 22,762 | 4,280 4,042 | 42,324 3,412 | 4,230 3,720 | 67.8 61.5 | 984.8 960.3 | 48.4 39.5 | 715.0 525.8 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 158.7 | 166.6 | 264.3 | 181.7 | 163.3 | 296.8 | 19,991 | 3,858 | 32,265 | 4,294 | 66.9 | 1,029.2 | 39.3 | 595.2 |
| February | 162.7 | 173.5 | 282.2 | 192.5 | 155.2 | 298.7 | ${ }^{21,762}$ | 4,139 | 28.770 | 4.296 | 67.7 | 1.041 .2 | 38.0 | 599.7 |
| March | ${ }_{166.3}^{166.3}$ | 198.0 | 329.2 | ${ }_{21}^{202.8}$ | 172.2 | 349.1 | 20,523 | 4.683 | ${ }^{30,034}$ | 4,978 | 77.4 | 1.265 .6 | 41.5 | 793.1 |
| April. | 167.3 166.9 | 1993.3 194.7 | 323.3 324.8 | 215.6 218.5 | 173.3 181.7 | 373.6 397.1 | 22,862 23,701 | 4.802 4.708 |  | 5.578 5.889 | ${ }_{66.1}^{67.3}$ | $1,150.2$ $1,255.0$ | 45.2 44.8 | 737.0 717.4 |
| June | 172.1 | 186.8 | 321.5 | 223.6 | 170.8 | 381.8 | 24,725 | 4,574 | 38,652 | 5,765 | 69.5 | $1,232.8$ | 43.1 | 738.1 |
|  | 173.0 | 170.9 | 295.8 | 228.9 | 175.5 | 401.8 | 22,765 | 4,552 | 41,929 | 6,217 | 65.7 | 1,087.0 | 44.5 | 791.9 |
| August | 182.8 | 167.1 | 305.5 | 235.5 | 173.7 | 409.1 | 21,216 | 4,614 | 42,671 | 6,405 | 64.4 | 1,131.7 | 46.6 | 788.8 |
| September | 184.2 | 159.6 | 294.0 | 237.7 | 158.5 | 376.7 | 20,308 | 4,150 | 35,971 | 5,637 | 62.9 | $1,117.4$ | 44.9 | 744.8 |
| October... November. | 186.1 | 184.7 | 343.8 | 239.0 293 | 171.5 | 409.9 | 23,256 | 4,877 | 39,691 | $\stackrel{6}{6,016}$ | 67.1 | 1,259.9 | 46.6 | 833.4 |
| December. | 193.3 193.9 | 186.8 173.6 | 361.2 366.4 | 2397.7 | 167.1 165.6 | 400.5 410.4 | 24,267 19,428 | 5,487 5 | 38,781 41,934 | 5,912 | 65.2 59.9 | $1,276.5$ $1,163.2$ | ${ }_{48.3}^{46.1}$ | 796.5 |

TRANSPORTATION AND COMMUNICATION--AIR CARRIERS


Footnotes giving source of data and description of series appear in the section immediately
ollowing these tables.

TRANSPORTATION AND COMMUNICATION--AIR CARRIERS, URBAN TRANSIT, MOTOR CARRIERS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

TRANSPORTATION AND COMMUNICATION--RAILROADS AND TRAVEL


[^11]TRANSPORTATION AND COMMUNICATION--TRAVEL AND COMMUNICATION


Footnotes giving source of data and description of series appear in the section immediately d Deficit
following these tables.

205-9910-76-9

CHEMICALS AND ALLIED PRODUCTS--CHEMICALS

| YEAR AND MONTH | INORGANIC CHEMICALS-PRODUCTION ${ }^{1}$ |  |  |  |  |  |  |  |  |  |  |  | INORGANIC FERTILIZER MATERIALS…PRODUCTION 1 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aluminuma sulfate, cial $177 \%$ $\left.\mathrm{Al}_{2} \mathrm{O}_{3}\right)^{2}$ | $\begin{gathered} \text { Chio- } \\ \text { Chine } \\ \text { rias } \\ \text { (10a } \\ \left.\mathrm{C}_{2}{ }_{2}\right) \end{gathered}$ | $\begin{aligned} & \text { Hydro- } \\ & \text { chloric } \\ & \text { acio } \\ & \text { (100\% } \\ & \text { HC1) } \end{aligned}$ | Phos. phorus,elemen. tal $^{3}$ tal ${ }^{3}$ |  |  | Sodium <br> silicate <br> soluble <br> silicate glass). <br> anhy. <br> drous 5 | Sodiumsulfate fanty. ${ }^{\text {drous, }}$ Glauber's crude salt cake) 6 | $\begin{gathered} \text { Sodium } \\ \text { trypoly- } \\ \text { phos- } \\ \text { phate } \\ (100 \% \\ \left.\mathrm{Na}_{5} \mathrm{P}_{3} \mathrm{O}_{10}\right) \end{gathered}$ | $\begin{array}{\|c} \begin{array}{c} \text { Titanium } \\ \text { dioxide } \\ \text { composite } \\ \text { and } \\ \text { pure } \\ \text { pure } \\ 1000 \% \\ \mathrm{TiO}_{2}! \end{array} \\ \hline \end{array}$ | Sulfur, native (Frasch) and recovered 7 |  | $\begin{gathered} \text { Ammonia, } \\ \text { syn }, \\ \text { thetic } \\ \text { tanhy } \\ \text { drous } \end{gathered}$ | Ammoniumnitrate,original solution 8 | Ammo nium sulfate | $\begin{aligned} & \text { Nitric } \\ & \text { acid } \\ & \text { (100\% } \\ & \left.\mathrm{HNO}_{3}\right) \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { Produc- } \\ & \text { tion } \end{aligned}$ | $\begin{gathered} \text { Stocks } \\ \text { (pro- } \\ \text { duceres'), } \\ \text { end of } \\ \text { period } \end{gathered}$ |  |  |  |  |
|  | Thousands of short tons |  |  |  |  |  |  |  |  |  | Thousands of long tons |  | Thousands of short tons |  |  |  |
| 1947 | 584 | 1.447 | 425 | 86 | 4,519 | 2,134 | 479 | 918 | ... | 219 | 4,485 | 3,371 | 1,117 | 1,087 | 196 | 1,190 |
| 1948 |  | 1,640 | 10458 |  | 4.575 | 2,377 | 486 | 979 |  |  | 4,914 | 3 3,225 | 1,090 | 988 | 264 | 1,133 |
|  |  | 1,767 | 494 |  | 3,916 | 2,223 | 446 | 743 |  |  | 4,802 | 3,099 | 1.294 | 1,019 | 846 | 1.130 |
| 1950 | 670 | 2.084 | 619 | 153 | 3.991 | 2.511 | 486 | 828 | 233 | 299 | 5,335 | 2.655 | 1,566 | ${ }^{11} 1,214$ | 1.138 | 1,336 |
| 1951 | 721 | 2.518 | 696 | 185 | 5,094 | 3.106 | 547 | 1,038 | 331 | 319 | 5.462 | 2.837 | 1,777 | 1,346 | 622 | 1,513 |
| 1952 | ${ }^{668}$ | 2,609 | 684 | 195 | 4,442 | 3.031 | 519 | 944 | 371 | 314 | 5.544 | ${ }^{12} 3,164$ | 2,052 | 1.467 | 813 | 1,639 |
| 1954 | 723 725 | 2,797 2,904 | 774 | $\stackrel{264}{264}$ | 4,879 4.701 | 3,410 3,262 | 667 596 | 1.047 13 | 468 521 | 334 361 | 5,874 5 | 3,130 3,37 | 2,736 <br> 2,288 | 1.888 | 576 944 | 13 1,289 |
| 1955 | 808 | 3,421 | 838 | 293 | 4,907 | 3,915 | 629 | 1.081 | 556 | 409 | 6,138 | 3,301 | 3,252 | 142.082 | 1.173 | 2,592 |
|  | 837 833 | 3,798 3 3 | 906 948 | $\begin{array}{r}312 \\ 339 \\ \hline\end{array}$ | 4.998 4.659 | 4,227 4 436 | ${ }_{6}^{631}$ | 1,100 | $\begin{array}{r}587 \\ 628 \\ \hline\end{array}$ | 478 457 457 | 6.889 6602 | 4.056 <br> 4 <br> 488 | 3,378 3 3 | 2.183 | ${ }^{1} 1,096$ | ${ }_{2}^{2.592}$ |
| ${ }_{1}^{1958}$ | 833 824 | 3,948 3,605 | 948 826 | 339 336 | 4,659 4,324 | 4,336 3,993 | 609 15477 | 1,046 <br> 948 <br> 18 | 628 633 | 457 404 | 6.002 5,283 | 4.580 4,619 | 3,733 3,879 | 2,586 2,581 | 1,042 1,091 | - 2 2,7043 |
| 1959. | 907 | 4,347 | 956 | 378 | 4,904 | 4,748 | 514 | 1,076 | 675 | 506 | 5,240 | 3,950 | 4,520 | 2,857 | 1,093 | 3,074 |
| 1960 | 879 | 4.637 | 970 | 409 | 4,558 | 4,972 | 497 | 1,073 | 690 | 456 | 5,710 | 3.778 | 4.818 | 3,122 | 859 | 3,315 |
| 1961 | 890 | 4,601 | 911 | 431 | ${ }_{4}^{4.516}$ | 4.914 | 525 <br> 553 | 1.135 | 756 | 503 523 52 | ${ }_{5}^{6,244}$ | 4.814 | 5 5,207 | 163,235 |  |  |
| 1963 | 917 948 | 5,143 5,464 | $14 \begin{aligned} & 1,052 \\ & 1,054 \\ & 1\end{aligned}$ | 452 <br> 488 | 4.607 4.682 | 5.486 5,814 | 553 <br> 551 <br> 5 | 1,194 1,233 | ${ }_{818}$ | 519 | 5,828 | 4,934 4,760 | 5.810 6,693 | 143,496 | 1,202 | 4,242 |
|  | 1.011 | 5,945 | 1,237 | 504 | 4,948 | 14 6,389 | 565 | 1,316 | 886 | 559 | 6,250 | 4,227 | 7,634 | 144.581 | 1,626 | 4,732 |
| 1965 | 1,063 | 6.517 | 1,370 | 555 | 4,926 | 14 6,831 | 588 | 1.404 | 923 | 577 | 7,331 | 3,425 | 8,869 | 144,663 | 1,947 | 4,898 |
| 1966 | 1,121 | 7.204 | 1,527 | 566 | 5.071 | 14 <br> 18.596 <br> 8 | ${ }_{613}^{623}$ | $\begin{array}{r}1,445 \\ 1364 \\ \hline\end{array}$ | 1.001 | 594 <br> 589 <br> 89 | ${ }_{8}^{8,242}$ | 2,704 <br> 1 <br> 1954 <br> 194 | 10,605 | 5,117 6.005 | 2,106 2 2 | ${ }_{6,514}$ |
| 1967 | 1,101 | 7.680 | 1.630 | 587 | 4,849 | 8 8,398 | 613 | 1,364 | 1,048 | 589 | ${ }^{8,282}$ | 1,954 | 12,194 | ${ }_{6}^{6,005}$ | 2,079 | 6,463 |
| ${ }_{1969}^{1968}$ | 1,179 1,253 | 8,444 9,376 | 1,748 1,911 | 613 14623 | 4,596 | 8,868 <br> 9,917 | 633 657 | 1,483 1,475 | 1,177 1,215 | 624 664 | 8,819 8,568 | 2,655 3,338 | 12,120 12,769 | 5,737 5,891 | 2,002 1,916 | 146,992 14,223 |
| 1970 | 1,191 | 9,764 | 2,014 | 597 | 4,393 | 10,141 | 628 | 1,373 | 1,208 | 655 | 8.539 | 3,829 | 13,824 | 6,456 | 1,894 | 14,763 |
| 1971 | 7,191 | 9,352 | 2,099 | 545 | 4,298 | 9,667 | ${ }_{6} 63$ | 1,356 | 1,040 | 678 | 8,620 | 4,120 | 14,538 | ${ }^{6,635}$ | 1,821 | 7,638 |
| 1972 | 1,256 | 9,854 | 2,335 | 541 | 4,310 | 10,221 | 661 | 1,327 | 1,033 | 693 | 9,240 | 3,796 | 15,169 | 6,863 | 1,858 | 7,981 |
| 1973 <br> 1974 | 1,252 1,160 | 10,402 10.619 | 2,516 2,404 | 526 524 | 3,813 3,502 | 10,719 10.865 | 723 14772 | 1,305 1,376 | 931 937 | 785 788 | 10,021 10,533 | 3,927 3,956 | 15,093 15,699 | 7,157 7,547 | 2,054 <br> 2,054 | 8,441 8,193 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 89 | 743 | 167 | 47 | 315 | 764 | 41 | 110 | 96 | 58 | 728 | 4.108 | 1.157 | 582 | 126 | 652 |
| February | 92 | ${ }_{7}^{696}$ | 155 | 44 | 346 <br> 378 | 740 | ${ }_{5}^{53}$ | 109 116 | 87 | 56 62 | 658 695 | 4,094 4.123 | 1,038 1.219 | 535 609 | 143 159 159 | ${ }_{687}^{625}$ |
| $\xrightarrow{\text { Marchii }}$. | 106 | 778 | $\begin{array}{r}182 \\ 173 \\ \hline\end{array}$ | 51 43 | 378 <br> 365 | 820 798 | 65 63 | 116 120 | 79 | 62 59 59 | 684 | 4,123 4,069 | 1,315 | 607 | 169 167 | 681 |
| May. | 95 | 765 | 190 | 50 | 347 | 794 | 58 | 124 | 85 | 63 | 716 | 4,119 | 1,324 | 618 | 151 | 670 |
| June | 102 | 777 | 185 | 46 | 364 | 796 | 46 | 117 | 86 | 58 | 686 | 4,095 | 1,192 | 519 | 153 | 612 |
| July | 98 | 785 | 179 | 45 | 352 | 813 | 38 | 113 | 85 | 54 | 721 | 4.156 | 1.137 | 482 | 144 | 571 |
| August. | 107 | 789 | 164 | 43 | 356 343 | 816 | 52 | 104 | 83 | ${ }_{49}^{52}$ | 734 | 4,190 | ${ }_{1}^{1,225}$ | 498 536 | 149 | 593 |
| September | 101 102 | 768 808 | 173 <br> 171 <br> 18 | 43 43 | 343 <br> 362 | 784 <br> 830 <br> 8 | 55 <br> 58 | 107 111 | 90 95 | 49 <br> 55 | 696 769 | 4,321 4.328 | 1,168 1,227 | 536 <br> 542 | 137 <br> 147 <br> 1 | 618 636 |
| November | 96 | 809 | 177 | 45 | 357 | 838 | 54 | 112 | 80 | 55 | 745 | 4,388 | 1,226 | 540 | 154 | 636 |
| December | 104 | 843 | 182 | 44 | 413 | 874 | 53 | 112 | 85 | 57 | 754 | 4,120 | 1,309 | 568 | 191 | 658 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ${ }_{\text {February }}$ | 92 | 783 | 185 <br> 184 <br> 1 |  | 322 <br> 354 | 819 798 | 44 <br> 48 | 108 108 | 93 <br> 87 <br> 8 | 57 56 | 748 <br> 731 <br> 7 | 4,374 <br> 4,297 | 1,209 1,242 | 587 579 | 137 | 667 664 |
| $\xrightarrow{\text { February }}$ March $\ldots$ | 100 <br> 103 <br> 103 | 769 812 | 184 194 198 | 45 46 | $\begin{array}{r}354 \\ 352 \\ \hline 5\end{array}$ | 798 853 | 48 52 | 128 120 | 84 | ${ }_{6}^{56}$ | 777 | 4 | 1,288 | 622 | 183 | 704 |
| Aprit. | 102 | 805 | 187 | 47 | 371 | 837 | 56 | 108 | 86 | 53 | 732 | 4.267 | 1,353 | 622 | 154 | 712 |
|  | 104 | 835 | 191 |  | 353 | 852 | 46 |  |  |  | 741 | 4,159 | 1,223 | 499 |  |  |
| August. | 126 | 854 | 206 | 45 | 380 | 887 | 50 | 107 | 88 | 59 | 796 | 4,127 | 1,297 | 497 | 161 | 603 |
| Seprember | 96 | 807 | 194 | 41 | 331 | 836 | 56 | 107 | 82 | 56 58 | 776 | 4,008 | 1,207 | 521 | 147 | ${ }_{6} 631$ |
| October | 113 | 849 | 204 | 44 | 376 | ${ }^{882}$ | 66 | 115 | 83 | 58 | 805 | 4,019 | 1,241 | 581 | 131 | 687 |
| November | 103 | 840 | 205 | 44 | 376 | 869 | 71 | 111 | 75 | 60 | 775 | 4,003 | 1,225 | 561 | 154 |  |
| December | 103 | 851 | 204 | 43 | 366 | 889 | 59 | 112 | 75 | 61 | 785 | 3,796 | 1,210 | 576 | 158 | 669 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 100 | 858 | 206 | 44 | 328 | 885 | 42 | 88 | 89 | 63 | 806 | 3,844 | 1.171 | 560 | 135 | 669 |
| February | 98 | 785 | 200 | 42 | 323 | 794 | 52 | ${ }^{96}$ | 79 | 62 | 709 | 3,817 | 1,129 | 568 | 142 | 696 |
| March. | 102 | ${ }_{852}^{871}$ | 222 | 46 49 | 335 356 356 | 902 <br> 880 | 64 <br> 64 <br> 4 | 121 118 118 | 87 81 | 66 64 | 835 <br> 807 <br> 8 | 3,791 <br> 3,774 | 1,325 1,275 | 591 629 | 1167 118 | 735 |
| Mpri. | 1717 | $\begin{array}{r}852 \\ 895 \\ \hline\end{array}$ | 208 220 | 49 | 332 | 934 | 72 | 142 | 85 | 69 | 848 | 3,763 | 1,358 | 655 | 160 | 746 |
| June | 97 | 846 | 206 | 42 | 293 | 876 | 60 | 95 | 80 | 64 | 839 | 3,805 | 1,358 | 612 | 198 | 703 |
|  | 105 | 884 | 201 | 42 | 299 | 910 | 60 | 110 | 83 | 63 | 799 | 3,756 | 1,280 | 574 | 170 | ${ }_{6}^{69}$ |
| August | ${ }^{123}$ | 875 | ${ }_{2}^{220}$ | 41 | 333 <br> 258 | 981 | ${ }_{61}^{58}$ | ${ }_{93}^{96}$ | 80 74 |  | 851 829 | 3,801 3 3 | 1.247 | 584 586 587 | $\begin{array}{r}184 \\ \hline 198 \\ \hline 18\end{array}$ | 687 |
| September | 86 | 843 | 198 219 | 38 44 | 258 327 | 874 920 | 61 63 | $\begin{array}{r}93 \\ 118 \\ \hline\end{array}$ | 74 75 | ${ }_{66}^{62}$ | 829 <br> 893 | 3,820 <br> 3,903 | 1,326 1,354 | 586 577 | 198 212 | 667 707 |
| November. | 106 | 891 | 214 | 45 | 323 | 914 | 67 | 115 | 75 | 68 | 864 | 3,876 | 1,309 | 590 | 215 | 711 |
| December, . . | 94 | 903 | 201 | 44 | 296 | 928 | 61 | 113 | 76 | 69 | 843 | 3,927 | 961 | 630 | 156 | 718 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | 92 | 878 815 815 | 205 193 | 47 42 | 271 | 903 831 | 57 60 | 101 99 | 69 69 | ${ }_{6}^{65}$ | 805 773 | 3,897 3,799 | 1,158 <br> 1,191 <br> 1.15 | 577 | 201 214 | 687 |
| March . | 90 | 877 | 192 | 47 | 283 | 906 | 61 | 117 | 76 | 71 | 885 | 3,809 | 1,476 | 675 | 154 | 747 |
| April . . | 102 | 880 | 190 | 38 | 335 | 903 | ${ }^{68}$ | 123 | 73 | 72 | 855 | 3,868 | 1.442 | 671 | 184 | 736 |
| May .... | 106 | 897 | ${ }_{2}^{202}$ | 38 | $\begin{array}{r}332 \\ 255 \\ \hline\end{array}$ | 918 | 71 63 | 135 | ${ }_{79} 69$ | ${ }_{71}^{74}$ | ${ }_{893}^{879}$ | 3,764 3,707 | 1,374 1,319 | 651 604 | 178 169 | 709 654 |
| June . . . . . . . | 88 | 866 | 205 | 45 | 255 | 888 | 63 | 106 | 79 | 71 | 893 | 3,707 | 1,319 | 604 | 169 | 654 |
|  | 107 | 904 | 203 | 44 | 305 | 918 | 67 | 109 | 78 | ${ }_{68}^{66}$ | 941 | 3,769 | ${ }^{1,254}$ | 589 584 | 161 160 | 6392 |
| August | 109 | 893 | 210 | 43 | 295 | 915 879 | ${ }_{60}^{61}$ | 113 118 1 | 83 84 84 |  | 916 <br> 845 <br> 8 | 3,788 <br> 3,785 | 1,340 1,243 | 584 607 | 160 | ${ }_{646}^{642}$ |
| September | 88 106 | 865 <br> 914 <br> 18 | 199 199 | 44 44 | 255 304 | 879 929 | 60 69 | 118 115 115 | 84 87 87 | 64 59 | 885 919 | 3,785 <br> 3,858 | 1,243 1,322 | 607 677 | 160 179 153 | 646 699 |
| November. ... | 91 | 917 | 210 | 45 | 284 | 935 | 67 | 122 | 87 | 61 | 883 | 3,934 | 1,250 | 656 | 153 | 674 |
| December. ... | 92 | 912 | 196 | 46 | 319 | 940 | 65 | 117 | 82 | 55 | 884 | 3,956 | 1,330 | 683 | 141 | 683 |

CHEMICALS AND ALLIED PRODUCTS--CHEMICALS--Con.

| YEAR AND MONTH | Inorganic fertilizer materials |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Production 1 |  |  | Superphosphate and other phosphatic fertilizers $\left(100 \% \mathrm{P}_{2} \mathrm{O}_{5}\right)^{5}$ |  | $\begin{aligned} & \text { Potash } \\ & \text { deliveries } \\ & \left(\mathrm{K}_{2} \mathrm{O}\right)^{6} \end{aligned}$ | Exports ${ }^{7}$ |  |  |  | Imports 7 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | (100\% N) ${ }^{\text {che }}$ | $\begin{gathered} (100 \% \\ \left.\mathrm{P}_{2} \mathrm{O}_{5}\right)^{3} \end{gathered}$ | ${ }_{\left.\mathrm{H}_{2} \mathrm{SO}_{4}\right)_{4}^{(100 \%}}$ | Production | Stocks, end ot period |  | Total | ${ }_{\substack{\text { mate } \\ \text { rials }}}^{\text {cese }}$ | $\underset{\substack{\text { mate- } \\ \text { rials }}}{\text { mat }}$ | rials | nitrate | sulfate | chloride |  |
|  | Thousands of short tons |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | $\ldots . .$. | 376 | 10.575 | 1,857 | 187 |  | 1,033 | 3.098 | 801 | 2,103 | 103 | 99 | 114 |  | 557 |
| 1948 | $\ldots$ | 432 | 911,456 | 1,900 | 253 | 1,120 | 2,747 | 865 | 1,708 | 104 | 100 | 106 | 36 | 710 |
| 1949 |  | 505 | 11,432 | 1,891 | 256 | 1,095 | 3,263 | 1,168 | 1,766 | 111 | 136 | 105 | 29 | 676 |
| 1950 | ${ }_{10}^{(10)} 341$ | 594 | 13,029 | 7,994 | ${ }_{218}^{218}$ | 1,239 | 3,631 | 955 | 2,325 | 108 | 221 <br> 343 | 144 | ${ }_{493}^{296}$ | 618 |
| 1952 | -363 | 747 | 13,310 | 2,165 | 272 | 1,580 | 2,295 | 194 | 1,888 | ${ }_{95}$ | 343 <br> 454 | ${ }_{238}$ | $\stackrel{493}{281}$ | 675 |
| 1953 | 361 | 959 | 14,003 | 2,147 | 291 | 1.721 | 2,938 | 123 | 2.643 | 83 | 755 | 524 | 174 | 569 |
| 1954 | 10445 | 1,138 | 1114,376 | 2,215 | 327 | 1,897 | 3,658 | 296 | 3,124 | 111 | 525 | 305 | 147 | 732 |
| 1955 | 469 490 | 1,315 | 16,255 | - $\begin{array}{r}2272 \\ 12 \\ 2\end{array}$ | 365 12414 | 1,924 | 4.126 5 5 | 789 | 2, 2.967 | 222 391 | 405 <br> 437 | 173 | 241 244 | 614 |
| 1956 | 490 <br> 552 | 1,382 1,569 | 16,495 16,460 | $\begin{array}{r}122,439 \\ 2,455 \\ \hline\end{array}$ | $\begin{array}{r}12414 \\ 407 \\ \hline\end{array}$ | 1,938 <br> 1,931 | 5,313 5,960 | 992 1,078 | 3,791 <br> 4,146 | 391 460 | 437 <br> 353 | 198 <br> 165 <br> 1 | 244 255 | 500 585 |
| 1958 | 623 | 1,709 | 15,950 | 2,381 | 361 | 2,104 | 5.024 | ${ }_{6} 633$ | 3,732 | 497 | 335 | 187 | 297 | 446 |
| 1959 | 780 | 1,881 | 17,609 | 2,610 | 357 | 2,197 | 5.475 | 668 | 4,092 | 560 | 341 | 217 | 336 | 462 |
| 1960 | 804 | 2.087 | 17.883 | 2,672 | 439 | 2,170 | 6,740 | 516 375 | ${ }_{5}^{5.129}$ | 816 773 | 172 | 211 | 328 332 | 355 |
| 1961 | 813 891 | 2,254 2,447 | 17,848 <br> 19,701 | 2,744 2,823 | 522 <br> 528 | ${ }_{1} \begin{array}{r}2,079 \\ 2,359\end{array}$ | 6,460 7.223 | 375 801 | 5,147 5,379 | 773 <br> 848 | 157 <br> 216 | 247 241 | 332 <br> 463 | 434 |
| 1963 | 1,107 | 2,905 | 20.936 | 3,231 | 490 | 2,723 | 7.512 | 661 | 5,861 | 707 | 250 | 235 | 877 | 414 |
| 1964. | 141.143 | 3,283 | 22,924 | 3,482 | 433 | 3,088 | 9,578 | 799 | 7,145 | 1,026 | 200 | 176 | 1,195 | 363 |
| 1965 | 1,112 | ${ }^{14} 3,905$ | 24,851 | 3,834 | 469 | 3,342 | 10.810 14.219 | 1,196 2 | 8,104 10,018 | 1.053 | 177 |  | 1,780 2,382 2 | 398 |
| 1966 | ${ }^{1,199}$ | 4,596 5 5 | 28,385 <br> 28.815 <br> 18 | 4,450 4.695 | 624 726 | $\begin{array}{r}3,991 \\ 4,034 \\ \hline\end{array}$ | 14,219 <br> 15,294 | 2,303 1,629 | 10,018 <br> 11,025 | (1,000 $\begin{array}{r}1,119\end{array}$ | 154 <br> 177 <br> 1 | 160 <br> 168 <br> 1 | ${ }_{2}^{2.711}$ | ${ }_{221} 21$ |
| 1968 | 1,150 | 5.268 | 28,544 | 4,149 | 535 | 4,171 | 18,956 | 2,607 | 13,584 | 1,303 | 227 | 131 | 3,557 | 205 |
| 1969 | 1,359 | 5,435 | 29,537 | 4,290 | 448 | 4,794 | 16,599 | 1,799 | 12,229 | 1,233 | 233 | 138 | 3,829 | 184 |
| 1970. | 1.721 | 5.683 | 29,525 |  |  |  |  |  |  |  |  |  |  | 129 203 |
| 1971. | 1,616 <br> 1.582 | 5,970 6,712 | 29,035 31,184 | 5,482 | 389 433 | 5,026 4,913 | 17.106 19.612 | 1,050 1,123 | 12,631 <br> 14,953 | ${ }_{1}^{1,033}$ | 374 <br> 378 | ${ }_{264}^{229}$ | 4,549 | 203 111 |
| 1972. | 1,582 | 6,712 <br> 6,848 | 31,184 31,23 | 5,482 5,578 | $\begin{array}{r}433 \\ 332 \\ \hline\end{array}$ | 4,913 5,902 | 19.612 20,128 | 1,123 <br> 1,044 | 14,935 <br> 14,895 | 1,353 1,579 | 378 <br> 338 <br> 38 | 264 299 | 4,855 5,899 | 111 69 |
| 1974.... | 2,211 | 7,130 | 32,434 | 5,368 | 377 | 6,334 | 14 20,143 | 14914 | 15,348 | 1,415 | 369 | 258 | 7,146 | 150 |
| January <br> February <br> March <br> April <br> May <br> June | 129126123153178179147 |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 2,322 | 379 |  |  |  |  |  |  |  |  |  |  |
|  |  | 486 523 | 2,317 2,530 | 402 430 | 511 <br> 453 | 271 569 | 1,168 <br> 1,285 | 62 67 | +905 | 87 <br> 83 | 24 43 4 | 33 40 | 296 474 | 13 7 |
|  |  | 523 528 | 2,543 | 436 | 262 | 895 | 1,680 | 94 | 1,381 | 72 | 104 | 18 | 475 | 34 |
|  |  | 5224844 | 2,461 | 415 | 258 | 391 | 1,210 | 61 | 968 | 90 | 58 | 20 | 518 | 13 |
|  |  |  | 2,368 | 393 | 336 | 276 | 1.418 | 92 | 1,122 | 108 | 18 | 6 | 184 | 28 |
|  | 96 119 |  | 2.296 | $\begin{array}{r}378 \\ 394 \\ \hline\end{array}$ | 406 | 270 | 1,616 | 82 | 1,256 | 91 | 14 |  | 272 |  |
| August... | 119 <br> 112 <br> 18 | 504 | 2,262 2,323 | 394 420 | 382 <br> 339 | 325 <br> 364 | 1,350 1,666 | 129 95 | ${ }^{1,005}$ | 85 101 | 17 31 | 21 11 | ${ }_{463}^{407}$ | 23 47 |
| October .. | 108 | 504 500 473 | 2 | 418 | 287 | 437 | 1.318 | 111 | 1.010 | 88 | 19 | 34 | 354 | (15) |
| Novernber December | 144 124 | 473 521 | 2,466 2,742 | 415 484 | 343 389 | 489 389 | 1,322 1,308 | 64 133 | 1,079 899 | 78 85 | 14 17 | 15 13 | 468 316 | 0 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 128 | 511 | 2,419 | 417 | 389 | 423 | 1.630 | 137 | 1,209 | 109 | 28 | ${ }^{28}$ | 468 | 13 |
| February | 114 | 544 | 2,452 | 443 | 338 279 279 | 381 <br> 651 <br> 68 | 1.563 | $\begin{array}{r}92 \\ 123 \\ \hline\end{array}$ | 1,085 | 121 67 | 36 52 5 | 34 <br> 36 | ${ }_{582}^{377}$ | $\begin{array}{r}14 \\ \hline 6\end{array}$ |
| March | 146 163 160 | 594 577 | 2,697 <br> 2,645 | 505 489 | 279 235 | 651 603 | 1,185 <br> 2,034 | $\begin{array}{r}123 \\ 68 \\ \hline\end{array}$ | 1,802 | 60 | 71 | 38 | 640 | 5 |
| May. | 180 | 587 | 2,770 2 2,532 | 498 | 240 | 547 | 1,216 <br> 2,182 | 54 | ,968 | 118 | 73. | 14 | 453 | 1 |
| June | 141 | 521 | 2,532 | 431 | 324 | 388 | 2,182 | 78 | 1,849 | 79 | 19 | 14 | 283 | 31 |
| July. . |  |  |  | 427 |  |  |  |  |  | 133 | 10 | 13 | 260 |  |
| August... | 130 109 | 547 549 | 2,657 2,499 | 415 449 | 369 <br> 369 | 307 369 | 1,643 1,802 1 | $\begin{array}{r}104 \\ 61 \\ \hline\end{array}$ | 1,217 1,292 | 124 217 | 15 17 | 16 13 13 | 298 410 | 23 0 |
| October.. | 132 | 598 | 2,662 | 461 | 347 | 494 | ${ }^{1} 1,702$ | 135 | 1,209 | 140 | 20 | 23 | 507 | 1 |
| November | 124 | 545 | 2,659 | 477 | 418 | ${ }^{246}$ | 1,358 | ${ }^{88}$ | 1,1013 | 75 | $\stackrel{20}{17}$ | 22 14 | 303 274 | $\stackrel{9}{5}$ |
| December | 112 | 606 | 2,703 | 469 | 433 | 330 | 1,599 | 107 | 1,103 | 111 | 17 | 14 | 274 | 5 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January... | 119 <br> 134 | 498 545 | 2,437 | 469 477 | 443 437 | 384 511 | 1,666 1,451 | 81 52 | 1,259 <br> 1,054 | $\begin{array}{r}95 \\ 136 \\ \hline\end{array}$ | 27 28 | ${ }_{23}^{26}$ | 442 431 | 16 3 |
| ${ }_{\text {March }}$ Mebry | 134 <br> 157 <br> 1 | 545 <br> 594 | 2,482 <br> 2,646 <br> 2, | 491 | $\stackrel{3}{33}$ | 782 | 1,820 | 91 | 1,437 | 129 129 | 39 | 46 | 761 |  |
| Aprii. | 173 | 586 | 2,711 | 494 | ${ }^{233}$ | 706 | 1.770 | 109 | 1,391 | -83 | 74 <br> 37 | 46 | 713 | 0 |
| May. | ${ }_{203}^{203}$ | 614 559 | 2,836 2,635 | 495 446 | 233 298 | 581 308 | 1,518 1,540 | 110 68 | 1,141 1,109 | 114 146 | 37 25 | ${ }_{12}^{22}$ | 547 305 | 3 9 |
|  | 155 | 557 | 2.635 | 444 | 349 | 220 | 1,785 | 88 | 1,295 | 184 |  | 11 | 261 | 0 |
| August . | 162 | 574 | 2,797 | 430 <br> 431 <br> 1 | $\begin{array}{r}363 \\ 340 \\ \hline\end{array}$ | 335 | 1,798 1,639 | ${ }_{92}^{95}$ | ${ }_{1}^{1,276}$ | 125 192 192 | 11 | 12 23 | 295 385 | 5 |
| September | 149 <br> 161 <br> 1 | 570 586 | 2,527 2,605 | 431 471 | 340 <br> 304 | 415 592 | 1,639 1,764 | 69 | 1,362 | 120 | 24 | 29 | 669 | 16 |
| November. | 167 | 570 | 2.663 | 449 | 322 | 577 | 1,678 | 100 | 1.231 | 130 | 27 13 | $\stackrel{23}{26}$ | 601 489 | ${ }^{3}$ |
| December. . . | 165 | 594 | 2,748 | 481 | 332 | 492 | 1,698 | 87 | 1,221 | 122 | 13 | 26 | 489 | 12 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. February | 153 <br> 147 <br> 1 | 532 530 | 2,607 2,478 | 419 463 | 308 <br> 298 <br> 1 | 5568 | 1,896 1,774 | 126 75 | 1,334 <br> 1,308 <br> 1 | 184 120 | 31 <br> 21 | 20 25 | 610 626 | $10^{3}$ |
| March ... | 189 | 586 | 2,628 | 459 | 285 | 675 | 1,314 | 48 | 1,030 | 100 | 27 | 44 | 752 | 3 |
| April.... | 193 | 577 | ${ }^{2,688}$ | 473 | ${ }^{238}$ | 740 | 1,731 | 54 | 1,409 | 80 | 50 | 23 | ${ }_{819} 79$ | 13 |
| June ..... | 221 195 | 579 | 2,857 2,669 | 474 453 | 265 200 | 587 394 | 1,237 1,877 | ${ }_{70}^{62}$ | 985 $\mathbf{1}, 520$ | 87 93 | 48 <br> 18 <br> 8 | 20 17 | 816 466 | 20 10 |
|  | 195 |  | 2,669 | 453 | 260 | 394 | 1,877 | 70 | 1,520 | 93 | 18 |  | 466 | 10 |
|  | 180 | 587 |  | 448 | 348 | ${ }_{3}^{33}$ | 1.781 | 102 | 1,285 | 135 | ${ }_{2} 2$ | 28 13 | 351 410 |  |
| August . . . | 174 168 | 609 596 | 2,654 <br> 2,661 <br> 1 | 435 417 | 368 <br> 368 <br> 38 | 398 465 | 1,641 1,862 | 71 196 | 1,248 <br> 1,288 | 117 <br> 154 <br>  <br> 18 | 16 23 | 13 <br> 8 <br> 8 | 410 519 | 21 |
| October. | 198 | 599 649 | 2,827 <br> 2 <br> 2,745 | 450 | 370 <br> 3703 | 558 | 1,751 | 81 | 1,335 | 119 | ${ }^{34}$ | 30 | 69 597 | ${ }^{\circ}$ |
| November.December. | 208 | 649 645 629 | 2,746 2 | 433 444 | 3393 | 534 514 | 1. | 70 69 | 1,156 1,449 | 138 <br> 88 | 19 64 | 10 20 | 587 583 | ${ }_{31}^{20}$ |
|  | 185 | 629 | 2,884 | 444 | 377 | 514 | 1,866 | 69 |  |  |  |  |  | 31 |

Footnotes giving source of date and description of series appear in the section immediately
following these tables.

CHEMICALS AND ALLIED PRODUCTS--CHEMICALS--Con.

| YEAR ANDMONTH | INDUSTRIAL GASES-PRODUCTION ${ }^{1}$ |  |  |  |  | ORGANIC CHEMICALS-PRODUCTION ${ }^{\text {? }}$ |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Acety ${ }^{\text {a }}$ - lene | Carbon dioxide (liquid, gas, solid) ${ }^{3}$ | Hydrogen (high and purity) ${ }^{4}$ $\qquad$ | Nitrogen ihigh and $\stackrel{\text { low }}{\text { purity) }} \mathrm{s}$ | Oxygen high and low ${ }_{\text {purity }}{ }^{6}$ | Acetylsalicylic (acpirin) (aspirin) | $\underset{\substack{\text { Creosote } \\ \text { oil }}}{ }$ | $\begin{gathered} \text { Ethyl } \\ \begin{array}{c} \text { acetate } \\ (85 \%) \end{array} \end{gathered}$ | Formaldehyde ( CHO ) | Glycerin, refined, all grades | Methanol, ${ }^{\text {symhetic }}$ $\left(\mathrm{CH}_{3} \mathrm{OH}\right)$ | Phthalic anhydride |
|  | $\begin{gathered} \text { Millions } \\ \text { of } \\ \text { ou.f. } \end{gathered}$ | Thous. of short tons | Millions of cubic feet |  |  | $\begin{aligned} & \text { Milioions } \\ & \text { oound } \\ & \text { pounds } \end{aligned}$ | $\begin{gathered} \text { Thousands } \\ \text { of } \\ \text { gatlons }{ }^{8} \\ \hline \end{gathered}$ | Millions of pounds |  |  | $\begin{aligned} & \text { Millilions } \\ & \text { off } \\ & \text { gallons } \end{aligned}$ | $\begin{gathered} \text { Millions } \\ \text { of } \\ \text { pounds } \end{gathered}$ |
| $\begin{aligned} & 1947 . \\ & 1948 \\ & 1949 \end{aligned}$ | 3,007 | $\begin{array}{r}484 \\ 9827 \\ 552 \\ \hline\end{array}$ | 21,185 28,259 29.657 | 507 | 93,793 <br> 976724 <br> 74,502 <br> 1784 | 12.2 110 10.4 | 159,480 144.31 132,410 | 87.1 61.5 80.1 | 520.6 617.2 549.7 | $\begin{aligned} & 191.2 \\ & 197.3 \\ & 200.0 \end{aligned}$ | 83.7 149.1 126.3 | 137.5 158.8 149.7 |
| 1950 ...... | 5,331 | ${ }^{10} 567$ | 45,163 | 1,350 | ${ }^{17,848}$ | 11.1 | 142,318 | 91.9 | 835.1 | 230.0 | 135.8 | 216.2 |
| 1951 ....... | 5,851 | 644 | 26,442 | 2,146 | 22,282 | 13.5 | 150,617 | 85.5 | 987.5 | 214.9 | 184.3 1654 | 248.0 |
| 1952 | 5.978 | 696 | 26,732 | 2,019 | 22,872 | 13.3 | 138,722 | 72.3 | 1.022 .4 1187 | 199.5 238.0 | 165.4 1680 | 228.6 226.6 |
| 1953 <br> 1954 | 6,755 6,390 | 743 750 | 25,759 27,729 | 2,309 2,373 | 25,300 22,108 | 13.7 13.9 | 145,300 117,646 | 88.8 | 1,032.0 | ${ }_{215.3}^{238.0}$ | 168.0 168.4 | ${ }_{253.8}^{265.6}$ |
| 1955 | 8.512 | 777 | 35,831 | ${ }^{11} 3,860$ | 29,300 | 15.1 | ${ }^{12} 123.551$ | 85.5 | 1,259.0 | 242.1 | 202.3 | 331.4 |
| 1956 | ${ }^{9,606}$ | ${ }_{813}$ | 38,167 | 114.664 | ${ }^{33,286}$ | 16.6 | ${ }^{12} 126,474$ | 90.8 | 1.358 .2 | 251.8 | ${ }^{239.8}$ | ${ }^{315.2}$ |
| 1957 | 10,539 10.256 | 824 806 8 | 40,869 42.45 | 4.962 <br> 6.549 | 32,886 36485 | 18.1 <br> 20.8 | 119,560 <br> 105,258 | 819.7 | $1,350.6$ $1,358.4$ 1,858 | 248.4 22.5 | 239.0 214.2 | 355.8 301.3 |
| 1958 1959 | 10.256 12,109 | ${ }_{891}^{806}$ | ${ }^{13}$48,424 <br> 8.424 | 13,935 | 36,485 44,960 | 18.1 | 105,258 90,43 | 85.8 107.0 | 1,750.2 | 269.6 | 264.9 | 357.9 |
| 1960 | 12.143 |  |  |  | 57,987 | ${ }_{2}^{23.6}$ | 928.834 | 107.2 | 1,872.4 | 290.1 | 296.1 | 401.1 |
| 1961 | 11.618 | ${ }_{11}^{11} 827$ |  | ${ }_{11}^{11} 26,266$ | 78,553 102749 | 22.7 | 87,758 90.837 | ${ }_{1019}^{102.3}$ | 2,752.4 | 269.4 249.9 | 307.2 <br> 343.5 | 379.8 427.4 |
| 1962 1963 | 13,239 14,730 | 11924 11977 | 73,058 95,608 | ${ }^{11} 140,206$ | 102,749 128,544 | 27.2 28.4 | 90,837 98,110 | 1117.5 117.7 | $\xrightarrow{2,5377.2}$ | ${ }_{3}^{2403.2}$ | 351.6 351.6 | ${ }^{4558.6}$ |
| 1964 | 15,964 | 1,007 | 107,970 | ${ }^{11} 57,294$ | 158,387 | 28.2 | 113,272 | 117.7 | 2,839.9 | 320.1 | 396.3 | 555.5 |
| 1965 | 16,659 | 1,086 | ${ }^{11} 121,635$ | 1172,479 | 11 182,174 | 29.1 | 14 111,087 | 114.0 | 3,106.6 | 353.2 | 432.0 | 608.3 |
| 1966 | 16.598 | 1,082 | 137,719 | 88.946 | 212,751 | 34.1 | 114,725 | 121.6 | 3.712 .6 3 3 | ${ }^{3565.6}$ | 492.3 | 675.2. |
|  | 14,269 | 1,089 | 158.539 | 103.933 | 225,191 | 30.4 | 108,832 | 137.0 179.4 | $3,777.1$ 4,3046 | ${ }_{34720}^{353.8}$ | 516.9 5749 | 727.5 7438 |
| 1968. | 15.071 15.818 | 1,058 1,167 | ${ }_{1}{ }^{201,74,821}$ | 118,731 132,691 | 247,995 275,962 | 30.9 37.3 | 106,036 118,316 | 1797.4 | $4,304.6$ $4,397.8$ | 3422.4 | 574.9 633.4 | 760.0 |
| 1970 ... | 14,834 |  | 59,654 |  | 16329,729 | 35.2 | 103,374 | 161.4 | 4,426.9 | 336.1 | 742.7 | 734.0 |
| 1971 | 12,349 | 1,344 | 55,681 | ${ }^{17} 168,040$ | 319,171 | 31.7 | 115,669 | 159.3 | 4,521.6 | 339.8 | 745.5 | 794.4 |
| 1972 | 11.456 | 1.610 | 58,890 | 193,540 | 351,733 | 35.0 | 114,095 | 222.0 | 5.651 .8 | ${ }^{353.0}$ | 974.6 | 933.0 |
| 1973 | 8.278 | 1,568 | 65,355 | 228,099 | 392,231 | 32.2 | 87,679 | 221.5 | $6,424.1$ 5,845 | 3359.1 | 1.063 .9 | 1,022.6 |
| 1974 | 7,470 | 1,455 | 71,692 | 236,990 | 387,896 | 32.9 | 124,171 | 170.2 | 5,845.8 | 348.7 | 1,033.9 | 978.6 |
| 1971: |  |  |  |  |  |  |  | 13.5 | 308.8 | 28.2 | 60.2 | 54.4 |
| Febiruary. | 1.029 | 98 | 4,221 | ${ }^{12,957}$ | 27,588 | 2.5 | 8,448 | 13.0 | 310.3 | 25.8 | 56.6 | 51.4 |
| March . | 831 | 103 | 4.701 | 14,469 | 29,977 | 2.9 | 9,640 | 10.8 | 382.1 | 30.3 | 56.0 | 61.9 |
| April . . | 1,088 | 111 | 4,638 | 13,736 | 28,636 | 2.8 | 10,278 | 15.9 | 383.4 | 27.0 | ${ }_{65}^{65.8}$ | 61.1 |
| May. | 1,052 | 110 | 4,698 | 14,407 | 29,662 | 2.6 | 10,686 | 14.5 | 371.9 | 28.6 | 60.3 | 71.1 |
| June | 1,025 | 119 | 4,633 | 14,134 | 26,744 | 2.3 | 12,063 | 11.7 | 362.1 | 29.4 | 65.4 | 67.7 |
| July | 1.020 | 125 | 4,660 | 13,894 | 26,408 | 2.3 | 12,597 | 14.6 | 340.2 | 26.9 | 54.3 | 67.9 |
| August. | 1,036 | 127 | 4,689 | 13.729 | 21.603 | 2.6 | 8.980 | 11.6 13.6 1 | 361.8 413.2 | 30.3 28.8 | 61.6 57.8 | 62.3 58.3 |
| September | ${ }^{1,019}$ | 119 115 | 4,382 <br> 5 <br> 5 <br> 176 | 13,741 <br> 14.650 <br> 1 | 25,733 25,237 | 2.9 3.0 | 10,664 | 11.7 | 409.0 | 28.5 | 57.8 60.9 | 65.1 |
| November | 1,118 | 110 | 4.681 | 14,192 | 24,809 | 2.4 | 9.700 | 9.7 | 387.6 | 29.8 | 67.8 | 72.8 |
| December | 1,088 | 110 | 4,781 | 14,537 | 26,252 | 2.7 | 10,554 | 16.7 | 338.3 | 26.4 | 72.9 | 69.8 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 1,021 | 118 | 4,810 | 15,118 | 27,331 | 3.4 | 8,829 | 11.5 | 400.2 | ${ }_{295}^{26.7}$ | 67.5 | 66.4 66.3 |
| February | ${ }_{996}^{996}$ | 103 138 138 | 4,816 4.934 4 | 14,804 15889 | 26,418 28.645 | 2.7 3.1 | +9,963 | 13.1 <br> 17.2 <br> 1 | 449.1 49.5 | ${ }_{29.0}$ | 878.7 | 66.7 |
| Aprii. . ${ }^{\text {a }}$ | 996 915 | 124 | 4,788 4 | 14,976 | 28,758 | 3.2 | 9,239 | 16.5 | 408.0 | 29.9 | 68.6 | 71.0 |
| May... | 859 | 142 | 5.091 | 15,936 | 29,965 | 3.1 | 10,130 | 21.9 | 462.1 | 32.2 314 | 75.0 | 75.9 95.0 |
| June . . | 959 | 149 | 4,870 | 15,994 | 29,142 | 3.0 | 10,331 | 20.5 | 443.4 | 31.4 | 70.5 | 95.0 |
| July..... | 922 | 147 | 4,914 | 16.411 | 28,892 | 2.7 | 8,885 | 11.8 | 384.5 5198 | 25.7 | 75.1 85.3 | 82.1 74.2 |
| Augus.... | ${ }_{902}^{952}$ | 154 145 145 | 4,688 4,934 | 16,697 16,302 | 28,993 29,148 | 2.5 3.0 | 11,305 9,763 | 21.3 19.6 | 513.8 40.8 | 39.1 29.1 | ${ }_{81.0}^{85.3}$ | 74.6 |
| October . . | 975 | 142 | 5,035 | 17,260 | 31,676 | 2.9 | 11.035 | 19.8 | 458.8 | 30.8 | 64.7 | 75.5 |
| November | 975 | 131 | 4,932 | 16,827 | 30,871 | 2.5 | 88.923 | 18.4 | 458.5 | 25.7 | 87.5 | 71.2 |
| December | 987 | 118 | 5,078 | 17,316 | 31,944 | 2.3 | 8.701 | 20.3 | 450.0 | 30.9 | 84.4 | 77.7 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 889 | 116 | 5.423 | 17,982 | 31.133 | 3.0 2.8 | 7.765 11.402 | 18.1 14.7 | 479.5 465.7 | 31.5 28.1 |  | 75.5 71.4 |
| February | 767 | 118 | ${ }_{5}^{5,051}$ | 17,307 19,205 18 | 29,201 32,799 | 2.8 <br> 3.0 | 11,402 10,710 | 14.7 23.8 | 465.7 519.2 | 28.1 <br> 30.8 | 79.4 93.1 | 71.4 89.8 |
| $\xrightarrow{\text { March }}$ Aprit. . | 696 698 | 121 111 | 5,614 <br> 5,258 | 198,204 | 32,79 <br> 30,569 <br> 3 | 3.0 <br> 2.4 | $\begin{array}{r}10,856 \\ \hline 8.055\end{array}$ | 24.5 | 527.7 | 29.5 | 88.7 | 81.9 |
| May | 685 | 133 | 5,615 | 19.512 | ${ }^{33,637}$ | 2.4 | 9,055 | 17.1 | 517.3 | 29.8 | 79.7 | ${ }_{873} 91.6$ |
| June | 661 | 136 | 5.159 | 18,691 | 32,817 | 3.0 | 8.657 | 18.7 | 524.5 | 30.0 | 94.3 | 87.3 |
|  | ${ }_{6} 46$ | 144 | ${ }_{5}^{5,399}$ | ${ }^{19,354}$ |  |  |  |  | 506.9 525.1 | 29.9 31.5 | 85.6 94.5 | 80.1 92.2 |
| August September | ${ }_{662}^{662}$ | 148 <br> 135 <br> 1 | 5,395 5 537 | 19,344 <br> 19,425 <br> 19 | 32,672 33,060 | 2.4 <br> 2.4 | 9,106 8,410 | 21.3 <br> 18.5 | 5525.1 | 31.5 <br> 27.6 | 94.5 90.8 | ${ }_{85.2}$ |
| October. | 652 | 146 | 5.805 | 19,950 | 34,582 | 3.0 | 88,768 | 15.6 | 543.8 | 29.9 | 83.9 | 81.3 |
| November. | 669 | ${ }^{134}$ | 5.468 | 19,243 | 34,127 | 2.8 | 8.462 | 13.1 | 516.7 | 30.2 | ${ }_{88.1}^{95.3}$ | ${ }_{95} 82.3$ |
| December. | 602 | 125 | 5,631 | 19,682 | 33,861 | 2.6 | 10,230 | 15.1 | 534.7 | 30.3 | 88.1 | 95.6 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | ${ }_{631}^{626}$ | 109 103 | 5,719 5,699 | 20.043 18,126 | 32,684 30,062 | 2.6 2.5 | 8,486 <br> 8,924 <br> 18 | 16.4 <br> 16.4 <br> 1 | 515.7 50.3 | 30.8 <br> 28.8 | 78.6 78.5 | 86.5 78.2 |
| March . | 628 | 121 | 5,956 | 20,238 |  | 3.1 | 10,666 | 15.9 | 538.3 | 30.8 | 83.2 | 85.1 |
| April . . | 638 646 | 123 135 13 | 5.882 6.004 6.08 | 19,148 20,071 20,50 | $\begin{array}{r}32,718 \\ 33,144 \\ \hline\end{array}$ | 3.2 3.8 | $\begin{array}{r}11,259 \\ 9.883 \\ \hline 18\end{array}$ | 15.4 12.0 | 576.7 533.7 | 32.2 31.2 | 101.9 89.7 | 87.5 87.7 |
| June ........ | 615 | 129 129 | 5,960 | 19,550 | 31,467 | 2.8 | 10,154 | 12.3 | 539.7 | 25.4 | 82.6 | 89.7 |
| July... | 571 | 127 | 6,233 | 19.819 | 31.810 | 2.4 | 11.287 | 13.6 | 502.3 | 23.7 | 98.0 |  |
| August | 594 | 131 131 131 | 5,981 | 20,182 20 | 31,632 32.595 3 | 2.6 2.6 | 11,239 11,768 | 13.1 | 463.3 477.9 | 27.8 26.1 | 76.7 81.2 | 88.9 |
| September | 613 667 | 131 126 | 5,980 6,578 | 20.305 20.702 | 34,085 | 2.8 | 11,78 9,820 | 13.6 | 456.3 | 30.5 | 66.5 | 80.4 |
| November. | 637 | 107 | 6,059 | 18,949 | 32,359 | 2.7 | 9,690 | 12.5 | 370.2 | 31.3 | 85.5 | 71.1 |
| December. . . | 604 | 113 | 5,641 | 19,857 | 31,958 | 2.6 | 8,611 | 12.8 | 351.3 | 30.1 | 82.4 | 56.2 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

CHEMICALS AND ALLIED PRODUCTS--ALCOHOL, PLASTICS MATERIALS, MISCELLANEOUS PRODUCTS

| YEAR ANDMONTH OR $\stackrel{\text { OR }}{\text { QUARTER }}$ | ALCOHOL |  |  |  |  |  |  | PLASTICS AND RESIN MATERIALS, PRODUCTION ${ }^{3}$ |  |  |  |  | MISCELLANEOUS PRODUCTS |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Ethyl alcohol and spirits (as noted) ${ }^{1}$ |  |  |  | Denatured alcohol 2 |  |  | Phenolicresins 4 | Polyethytene and copoly-mers 5 | Polyprop-viene 6 | Polystyrene and copoly-mers 7 mers | Polyvinylchloride and copoly-mers 8 | Explosives (industrial),shipments | Paints, varnish, and lacquer, factory shipments 10 |  |  |
|  | Production | Used for <br> withdrawn) for dena tion | $\begin{aligned} & \text { Taxable } \\ & \text { with- } \\ & \text { drawals } \end{aligned}$ | Stocks, end of period | Production | $\begin{array}{\|c} \text { Consump- } \\ \text { twion } \\ \text { (writh } \\ \text { drawals } \end{array}$ | Stocks, end of period |  |  |  |  |  |  | Total | $\begin{gathered} \text { Trade } \\ \text { products } \end{gathered}$ | Industrial finishes |
|  | Thousands of tax galions |  |  |  | Thousands of wine gallons |  |  | Millions of pounds |  |  |  |  |  | Millions of dollars |  |  |
| 1947 | 315,364 | 324,757 | 39,552 | 22,637 | 188,733 | 189,128 | 1,720 |  |  |  |  |  | 570.4 |  |  |  |
| 1948 | 324,283 320819 | ${ }^{292} 23,358$ | ${ }^{30} 40.266$ | 34,917 | ${ }^{167,153}$ | 166.457 | 2,191 | 3776.6 |  | $\ldots$ | 170.7 | 2178.2 | 5638.9 |  | $\ldots$ | $\ldots$ |
|  | 320,819 | 302,113 | 38,100 | 33,949 | 163,656 | 161,952 | 3,899 | 290.9 |  |  | 240.4 | 302.2 | 586.9 |  |  |  |
|  | 385,314 480,344 | 379,392 509,375 | 46,065 34,353 | 44,053 89,361 | 205,307 | 206,033 | 3,118 8,340 | 451.1 473.6 | $\ldots$ | $\ldots$ | 355.5 394.2 | 1425.9 11475.8 | 671.9 706.2 | 1,339.1 | 807.4 |  |
| 1951 | ${ }_{4}^{486.888}$ | 437,923 | 24,554 | 83,245 | 2355,895 | 237,077 | ${ }_{8,283}^{8,340}$ | 393.4 |  |  | 424.9 | 420.1 | 718.3 | 1,340.8 | 830.9 | 531.7 509.9 |
| 1953 | 452,331 | 439,065 | 22,187 | 54,70 | 236,471 | 239,428 | 6.412 | 464.7 |  |  | 508.0 | 515.8 | 750.0 | 1.402 .7 | 840.4 | 562.3 |
|  | 387,021 | 367,969 | 10,420 | 53,917 | 198,781 | 189,681 | 5,434 | 407.7 |  |  | 481.0 | 523.6 | 678.0 | 1,360.9 | 837.9 | 523.0 |
| 1955 | 454.913 | 456.877 | 10,047 | 40,479 | 245,777 | 243,402 | 7.701 | 535.5 | 402.3 | $\ldots$ | 619.2 679.6 | 703.3 | 766.9 | 1,564.0 | 914.3 | 649.6 |
| 1956 | 470,381 444,232 | 434,687 | 11,484 10,840 | 33,858 33,582 | ${ }^{234,723}$ | ${ }_{239,253}^{256.59}$ | 10,421 3,571 | ${ }_{532.3}^{538.0}$ | ${ }^{5657.7}$ |  | 679.6 680.1 | 759.8 886.5 | 912.1 9991 | $1,580.5$ <br> $1,603.8$ | 935.9 959.9 | 644.6 643.9 |
| 1958 | 491,774 | 464,918 | 8,903 | 32,562 | 250,365 | 248,972 | 5,128 | 487.9 | 864.7 |  | 763.1 | 889.4 | 816.3 | 12 1,589,3 | 12945.7 | 12 643.6 |
| 1959 | 504,737 | 494,001 |  |  | 265,771 | 265,491 | 5,736 | 624.8 | 1,195.0 |  | 976.9 | 1,166.5 | 886.7 | 1,727.4 | 1,007.8 | 719.6 |
| 1960 | 13595,554 | 541,906 | 1335,837 | 13134,505 | 290,819 | 291,926 <br> 280 <br> 201 | 5.252 | 650.8 | 1,337.2 |  |  |  |  | 1,763.6 | 1,023.6 | 740.0 |
| 1961 | 625.776 | 518,288 | 61,534 |  | 274,436 |  | 5.246 | 665.1 | $1,606.3$ | ....... | 1.061.7 <br> 1.145 .4 <br> $1,274.4$ | 1.203 .0$1,260.1$$1,566.4$ | $\begin{array}{r}984.3 \\ 989.1 \\ \hline 189\end{array}$ |  | $14,0.0336$1.038 .0$1,077.6$ | $\begin{array}{r} 14711.0 \\ 755.2 \end{array}$ |
| 1962 | ${ }^{629,026}$ | 508.441 | ${ }_{643612}$ | 156,835 <br> 177264 |  | 270,555 | $\begin{aligned} & 3,290 \\ & 3,360 \end{aligned}$ | 7740.0 | $2,269.9$2.613 .4 |  |  |  | 1.108 .81.206 .7 |  |  |  |
| 1963 1964 | 691,923 684,530 | 532,851 551,028 | 64,017 68.038 | 177,264 192,893 | 297,184 | $\begin{aligned} & 288,285 \\ & 296,673 \end{aligned}$ |  | 740.5 832.5 |  | 196.9 270.2 | $1,494.1$ | $\begin{aligned} & 1,566.4 \\ & 1,760.3 \end{aligned}$ |  | $\begin{array}{r} 1,832.8 \\ 15 \\ 1,899.6 \end{array}$ | (15 $\begin{array}{r}1.125 .0 \\ 1,173.4\end{array}$ | $\begin{array}{\|r} \text { IS } 764.6 \\ 828.8 \end{array}$ |
| 1965 | 710,089 | 589,481 | ${ }_{74.968}$ | 200,535 | 315,876 | 315,224 | 5.350 | 921.8 | 3,047.4 | $374.1{ }^{2,033.1}$ |  | 2,312.3 | 1,459.4 | 2.169 .3 | 1,246.7 | 922.6 |
|  | 659,579 | 570,005 | 74,702 | 204,019 | 307,313 | ${ }^{310,020}$ | 3.516 | 1,046.7 | $3,558.0$ | 553.5 | 2.384 .5 | 2,670.0 | 1,753.1 | 2,364.4 | 1,312.4 | ${ }^{1,052.0}$ |
| 1967 | 6895054 | 556,082 | 79,002 81.396 | 218,356 | 300,113 303 3 | ${ }_{395616}^{298,58}$ | 4,872 | 983.4 | $3,798.6$ <br> 4.567 | 662.3 | $2,3931.1$ <br> $2,895.7$ <br> 18.4 | $2,671.9$ 3215.1 | $1,708.5$ 1.581 .7 | $2,348.2$ 2.586 .8 2 | $1,329.5$ 1.427 .5 1 | $1,018.7$ |
| 1969 | 738,098 73710 | 5964,609 | 81,396 85,636 | 189,160 17907 | 303,510 | 305,616 | 2, 2,379 | 1,181.2 | 5,489.9 | 1,089.9 | $\stackrel{3,943.4}{ }$ | 3,032.1 | $1,924.8$ | 2,776.7 | 1.473 .5 | 1,303.5 |
| 1970 | 630,543 | 513,777 | 84,733 | ${ }^{163,972}$ | 276,926 | 276,218 | 3,020 | 1,185.9 | 5.844 .1 | 1,030.9 | 3,549.7 | 3,756.4 | 2,046.5 | 2,737.1 | 1,497.6 | 1.239 .4 |
|  | 552,902 | 432,709 | 88,012 | 132,845 | 234,072 | ${ }^{234,576}$ | 2,946 | $1,180.9$ | 6.381 .3 | 1,739.4 | 3,990.4 | 164.102.8 | 2,120.0 | 2,830.9 | 1.562 .8 | 1,268.2 |
| 1972 | 621,284 | 453,030 | 82,469 | 76,904 | 245,882 | 246,650 | 2,115 | 1,440.5 | 7,656.2 | 1.730 .9 | 4,890.2 | 4,332.0 | 2,108.7 | 3,009.2 | 1,659.3 | $1,349.8$ |
| ${ }_{1974} 1973$ | 692,118 | 470,785 | 72,677 | 100,923 | 253,473 | 253,662 | 2,530 2,794 | $1,647.9$ 1,5122 | $8,581.8$ 8.820 .8 | 2,164.6 $2,257.7$ | 5,156.0 4.967 .6 | 4.594 .3 4.821 .2 | 2, $2,083.7$ | $3,133.1$ <br> $3,672.3$ | $1,659.0$ $1,870.5$ | $1,473.9$ $1,801.7$ |
| 1974 | 615,796 | 458,961 | 74,994 | 100,576 | 254,992 | 255,331 | 2,794 | 1,512.2 | 8,820.8 | 2,257.7 |  | 4,821.2 | 2,152.6 | 3,672.3 | 1,870.5 | 1,801.7 |
| 1971: |  | 37,774 | 6,242 |  |  |  |  |  |  | 87.492.8 | 267.2270.5 |  | 480.0 |  |  |  |
| January. |  |  |  | 162,835 159 | 17.151 | 17,70420.432 | 2,796 <br> 2,673 |  |  |  |  | 294.7 2895 |  | $\left\{\begin{array}{l}180 \\ 198 \\ 198 \\ 125\end{array}\right.$ | 99.9 104.7 | ${ }_{98.5}^{88.5}$ |
| March | 41,675 | 37,725 | 7,445 | 155,051 | 20,36120.62920.948 |  |  | 81.2 93 | 459.9 4917 | 103.7 | 270.5 303.9 | 321.4 | 480.0 |  |  |  |
| April | 44.411 | 38.057 | 6,634 | 151,234 |  | $\begin{aligned} & 20,432 \\ & 21,678 \\ & 21,039 \end{aligned}$ | $\begin{aligned} & 2,063 \\ & 2,660 \\ & 2,840 \end{aligned}$ | 991.290.7 | 543.4 | $\begin{array}{r} 100.0 \\ 88.0 \end{array}$ | $\begin{aligned} & 287.1 \\ & 345.4 \end{aligned}$ | 306.8344.734 | 585.4 |  |  |  |  |  |
| May. | 43,358 48,600 | 38,763 38,826 | 7,734 | 148,198 150,121 | 20,948 21,137 |  |  |  |  |  |  |  |  | $\left\{\begin{array}{l}253.0 \\ 258.2\end{array}\right.$ | 142.9 <br> 145.7 | 110.2 <br> 112.5 |
| July | 43.558 | 33,093 | 6,955 | 151,944 | 17,970 | 17.741 | 2.561 | 81.0 | 514.5 | 93.7 | 314.6 | 284.7 |  | 254.1 | 156.6 | 97.5 |
| August. | 43.628 | 35,379 | 7.748 | 145,960 | 19.136 | 18.952 | 2,764 | 93.2 | 545.1 | 113.3 | 331.5 | 338.9 | 567.7 | $\left\{\begin{array}{r}274.0 \\ \\ \text { 260, }\end{array}\right.$ | 158.9 | 115.1 |
| September | 46,641 | 34,155 | 7.884 | 13888 | 18.335 | 18.356 | 2.711 2888 | 107.0 | 557.2 | 120.0 | 328.3 <br> 15.3 | 3347.5 |  | 266.8 <br> 2268 | 149.9 | 116.9 |
| October. | 56,034 | 37,862 | 8.226 | 134,959 | ${ }^{20,252}$ | ${ }^{20,126}$ | 2,888 | ${ }^{108.1}$ | 561.0 557.1 5 | 122.7 <br> 1074 <br> 184 | 315.3 326.9 | 381.4 <br> 363.4 | 486.9 | 226.8 208.9 | 199.6 107.6 | 107.2 |
| November December | 51,565 46,911 | 33,058 36,180 | 8,598 | 136,718 | 18.198 19.567 | 18,155 19.562 | 2,934 2,946 | 105.1 94.2 | 579.6 | 114.9 | 338.8 | 372.6 |  | $\left\{\begin{array}{l}183.3\end{array}\right.$ | 90.8 | 92.5 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 38.018 | 35,066 |  | 126,498 | 19,027 |  |  | 1178 |  |  | 318.5 | 16332.4 |  |  | 101.4117.4140.210.2 | 108.2108.7120.8120.8 |
| February | 43,77 | 36,777 | 6,389 | ${ }^{123,288}$ | 19,718 <br> 21,046 | 19,517 19,623 20,763 | 2,530 | 109.5 | 573.5 566.8 625.7 | 108.6 | 324.1 357.3 | 332.9 354.4 3 | 522.6 | 209.6 226.0 261.0 |  |  |
|  | 46,108 43,717 | 38,989 <br> 38,238 | 7,674 <br> 6,956 | 108,645 109,849 |  | 20,445 | 2,904 <br> 3,056 | 120.2 <br> 121.4 <br> 1 | 625.7 62.8 | 125.6 128.7 | 357.3 357.7 | 354.4 339.1 |  | 261.0 2527 | 143.2 <br> 14.2 <br>  <br> 18.2 | 120.8 109.5 |
| May | 52,387 | 39,775 | 88008 | 101,822 | 21.757 | 21,958 | 2.786 | 123.1 | 644.3 | 145.9 | 395.0 | 349.9 | 573.0 | 285.8 <br> 292.4 | 1771.0 | 123.8 |
| Juna | 56,690 | 36,799 | 8,390 | 99,999 | 21,014 | 20,969 | 2,810 | 122.9 | 603.9 | 157.4 | 391.2 | 352.8 |  |  | 171.7 | 120.7 |
|  | 54,743 | 38,592 | 6.048 | 98,053 | 21,068 | 21.163 | 2.974 | 116.7 | 604.3 | 151.9 <br> 1556 <br> 15 |  |  |  |  |  | 97.7 1191 |
| August,., | 57,686 64,041 | 39.020 <br> 3644 | 6,078 6,054 | 98,880 103,804 | 21,184 19,379 | 21,391 | 2,749 2,665 | 124.1 <br> 146.5 <br> 15 | 658.0 662.2 | 155.6 <br> 150.9 <br> 18.9 | 389.9 386.1 | 349.0 357.9 | 534.0 | $\left\{\begin{array}{l}286.4 \\ 269.0\end{array}\right.$ | 167.2 152.0 | 119.1 116.9 |
| October .. | 59,296 | 40,746 | 7,325 | 105,442 | 21,904 | 21,965 | 2,618 | 173.3 | 686.2 | 150.6 | 404.4 | 384.1 |  | ( 254.0 | 135.4 | 118.6 |
| November | 51,448 | 37,284 | 6,994 | 96,248 | 20,118 | 19,878 | 2,843 | 156.9 | 669.0 | 161.9 | 406.9 | 377.1 | 479.1 | 224.7 | 113.8 | 110.8 |
| December | 53,373 | 35,303 | 5,805 | 76,904 | 19,060 | 19,507 | 2,115 | 155.4 | 689.8 | 165.8 | 413.0 | 396.7 |  | 190.0 | 95.0 | 95.0 |
| ${ }^{1973:}$ | 57,133 | 41,290 | 6,066 | 95,909 | 22,154 | 21,837 | 2.752 | 215.7 | 679.5 | 169.0 | 421.6 | 384.2 |  | 220.2 | 110.2 | 110.0 |
| February | 52.469 | 37,535 | 4,851 | 90,735 | 20,164 | 20,388 | 2,570 | 162.9 | 638.5 | 162.0 | 403.1 | 363.2 | 476.0 | 229.2 | 119.9 | 109.3 |
| March | 57,083 | 41,286 | 6.250 | 87.796 | 22,226 | 22,541 | 2,483 | 182.6 | 721.0 | 156.8 | 443.6 | 395.0 |  | - 257.2 | 134.4 | 122.7 |
| April | 58,409 | 36,747 | 5,687 | 97, 924 | ${ }^{19,796}$ | 19,559 |  | 159.1 172.6 | 705.8 <br> 69.8 | 182.5 170.0 | 407.3 418.4 | 385.9 388.8 |  | $\left\{\begin{array}{l}268.9 \\ 294.4\end{array}\right.$ | 147.4 161.6 | 121.4 <br> 132.8 <br> 18. |
| May | 58,066 55,948 | 38,815 37,820 | 6.624 6,357 | 87,685 8985 | 21,571 20,356 | 21,514 20,268 | 2,814 2,879 | 172.6 169.4 | 705.8 682.2 | 170.0 169.5 | 418.4 <br> 420.5 <br> 18 | 388.8 358.7 | 528.5 | $\left\{\begin{array}{l}294.4 \\ 297.5\end{array}\right.$ | 161.6 166.3 | 132.8 131.2 |
|  | 54,247 | 35,012 | 5,581 | 94,228 | 18.937 | 19,055 | 2.762 | 149.7 | 699.7 | 183.5 | 411.6 | 354.1 |  | \| 279.4 | 163.6 | 115.8 |
| August | 57,358 | 41,746 | ${ }_{6}^{6,227}$ | 90,732 | 22,098 | 22.140 | $\begin{array}{r}2,737 \\ 2 \\ \hline 178\end{array}$ | 147.1 | 696.9 686.1 | 185.7 18.1 | 410.0 395.8 | 349.8 365.9 | 551.2 | $\left\{\begin{array}{l}301.7 \\ 272.5 \\ \text { 24, }\end{array}\right.$ | 171.3 140.3 | 130.4 132.2 |
| September | 59,871 62,722 | 37,971 41,780 | 5,820 6,953 | 81,142 82,210 | 22,320 2209 | 20.291 22,718 | 2,778 <br> 2,545 | 161.3 165.7 | 784.6 786.1 | 188.1 188.4 | 395.8 362.8 | 365.9 374.9 | ) | 272.5 <br> 274.3 | 143.3 137.6 | 133.2 136.7 |
| November | 62,299 | 44,538 | 6.882 | 85.400 | 23,861 | 23,644 | 2,781 | 143.0 | 710.4 | 184.6 | 370.9 | 3677.9 | 527.9 | $\left\{\begin{array}{l}240.0 \\ 107\end{array}\right.$ | 114.6 | 125.4 |
| December | 56,513 | 36,245 | 5.379 | 100,923 | 19,481 | 19,707 | 2,530 | 145.2 | 742.5 | 194.7 | 388.3 | 377.2 |  | 1197.8 | 91.8 | 106.0 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  | ) | 243.8 | 115.0 | 128.8 |
| Feburuary | ${ }^{50,069}$ | 40,298 <br> 37.466 | 5,505 | 83,828 95483 | ${ }_{20,782}^{22,580}$ | 22,699 | 2,767 <br> 2,864 | 143.4 153.6 | 699.4 | 178.0 | 3882.1 | 374.1 | 489.2 | 246.8 <br> 293 | 121.3 | 125.0 |
| March | 45,251 | 37,390 | 6.911 | 87,842 | ${ }^{21,453}$ | 21,089 | 3.206 | 145.9 | 730.8 | 194.3 | 44.6 | 402.1 |  | 279.5 | 139.1 | 140.4 |
| April | 55,455 | 41.779 | 6.461 | ${ }^{85,937}$ | ${ }^{22.716}$ | ${ }^{23,548}$ | 2,359 | 159.5 | 723.3 | 187.6 |  |  |  | $\|$315.9 <br> 3423 <br> 3.5 | 163.8 180.3 | 152.1 |
| May | 52,784 40,845 | 44,446 34,922 | ${ }_{6}^{5,989}$ | 90,688 82,193 | 24,618 19.513 | 24.586 19.565 | 2,406 2,372 | 1435 143 | 727.5 713.3 | 165.8 191.0 | 453.1 459.9 | 401.4 395.3 | 538.8 | $\left\{\begin{array}{l}342.3 \\ 349.5\end{array}\right.$ | 180.3 185.0 | 162.0 164.5 |
|  | 45,257 | 37,412 |  | 81,110 | 20,274 | 20,194 | 2,421 | 127.7 | 741.0 | 184.6 | 427.5 | 405.1 |  | 345.5 | 189.7 | 155.8 |
| August | 52,371 | 38,613 | 6,060 | 86,223 | 20,973 | 20,811 | 2,611 | 125.9 | 748.7 | 201.6 | 445.4 | 401.5 | 559.1 | 363.8 | 192.9 | 170.9 |
| September | 59,490 | 34,089 | 5,898 | ${ }^{82,388}$ | 19,866 | 20.080 | 2.466 | 127.4 | 738.4 | 203.1 | 446.2 | 41.8 | ) | -338.8 | 173.1 | 165.6 |
| October | 60,986 | 38,950 | 7,106 | 74,824 | 21,902 | 22,247 | 2,289 | 125.5 98.1 | 752.9 724.9 | 211.5 207.1 | 422.1 335.1 | ${ }_{401.1}^{407.4}$ |  | $\left\{\begin{array}{l}343.2 \\ 280.4 \\ 20.4\end{array}\right.$ | 1173.4 | 170.8 147.0 |
| November. | 48,583 54,769 | 37,326 36,270 | $\underset{6,234}{6,312}$ | 79,303 100,576 | 20,176 20,139 | 19,954 20,233 | 2,685 2,794 | ${ }_{83.3}^{98.1}$ | 734.9 734.9 | 2157.1 156.1 | 335.1 250.6 | 401.1 356.8 | 565.5 | $\left\{\begin{array}{l}280.4 \\ 223.3\end{array}\right.$ | 133.4 104.5 | 148.0 118.8 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

ELECTRIC POWER AND GAS--ELECTRIC POWER

| YEAR AND MONTH | PRODUCTION 1 |  |  |  |  |  |  |  |  | SALES TO ULTIMATE CUSTOMERS ${ }^{2}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Electric utilities |  |  |  |  | Industrial establishments |  |  | Total | Commercial and industrial |  |
|  |  |  | By source |  | By type of producer |  | Total | 8y source |  |  |  |  |
|  |  | Total |  |  | Privately |  |  |  |  |  | light | $\underset{\text { Large }}{\text { Light }}$ |
|  | Millions of kilowatt-hours |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 307.400 | 255.739 | 177,313 | 78.425 | 220.521 | 35,218 | 51.661 | 47.021 | 4.641 | 217,581 | 38,379 | 113,523 |
| 1948 1949 | 336,809 345,066 | 282,698 291,100 | 200,228 201,351 | 88,470 89,748 | 241,353 246,522 | 41,345 44,577 | 54,110 53,967 | 49,588 48,942 | 4,522 5,025 | 240,740 248,542 | 43,193 46,262 | 124,088 120,766 |
|  | 388,674 | 329,141 | 233,203 | 95.938 | 282,104 | 47.037 | 59,533 | 54,587 | 4,946 | 280,539 | 351,753 | 3142,049 |
| 1951 | $\begin{array}{r}433,358 \\ 463 \\ \hline\end{array}$ | 370,673 | 270,922 | 99,751 | 319,462 | 51,211 | 62,685 | 588060 | 4.626 | 318,168 | 58,770 | 161,233 |
| 1953 | 463,055 514,169 | 399,224 442,665 | 294,421 337431 | 105,102 105233 | 339.616 <br> 375896 | 59,608 | 63,831 71505 | 59,225 | 4,606 4.384 | 342,524 | 67,561 | 170.605 |
| 1954 | 544,645 | 471,686 | 364,618 | 107,069 | 375.896 394,475 | 667,211 | 71,5959 | 67,121 6887 | 4,384 4,571 | 384,244 410,904 | 70,863 75,108 | 193,706 203,919 |
| 1955 | 629,010 | 547,038 | 434,063 | 112,975 | 446.721 | 100,317 | 81,972 | 78.711 | 3.261 | 480,921 | 77.880 | 257.937 |
| 1956 | 684,804 | 600,668 | 478,639 | 122,029 | 487,020 | 113,647 | ${ }^{84,136}$ | 80,928 | 3.208 | 530,128 | 84,521 | 285,760 |
| 1957 1958 | 716,356 724,752 | 631,507 645,098 | 501,275 504,836 | 130,232 <br> 140.262 | 508,793 518,731 | 122,714 126,367 | 84,849 79,654 | ${ }_{761,301}^{817}$ | 3,125 3,352 3 | 557,829 569,161 | 991702 97.683 | 291,914 283,847 |
| 1959 | 795,251 | 710,006 | 572,224 | 137,781 | 578,852 | 131,154 | 85,245 | 81,872 | 3,373 | 626,743 | 109,079 | 312,618 |
| 1960 | 841,616 | 753,350 | 607,834 | ${ }^{145,516}$ | 615,524 | 137.826 | 88,266 | 84,659 | 3,607 | 683,199 | 114,806 | 344.799 |
| 1961 | -943,482 | 792,039 852,314 | 640,189 <br> 684 <br> 832 | 151,850 168.283 | 643,635 692704 | 148,403 <br> 159611 <br> 1897 | ${ }_{9}^{86,673}$ | 83,308 87759 | 3,365 <br> 3,409 | 4720,728 | ${ }^{4} 134.864$ | ${ }^{4} 347.427$ |
| 1963 | 1,008,081 | 914,119 | 748,713 | 1685,406 165 | -695,749 | 159,611 168,971 | ${ }_{9}^{9,967}$ | 90,806 | 3,155 | 830,811 | 144,095 166,56 1 | 373,916 388,399 |
| 1964 | ${ }^{4} 1,083,741$ | 4983,990 | 4 806,917 | 4177,073 | 4806,446 | 4 177,544 | 499,751 | 496,523 | 4 4,228 | 890,356 | 183,539 | 409,356 |
| 1965 | 1,157,583 | 1,055, 252 | 861.401 | 193,851 | 859,414 | 195,838 | 102,331 | 99,198 | 3,134 | 953,414 | 202,112 | 433,365 |
| 1966 | 1,249,444 | 1,144,350 | 949,594 | 194,756 | 933,464 | 210.886 | 105.094 | 101,912 | 3,182 | 1,038,982 | 225,878 | 465,077 |
| ${ }_{1968}^{1967}$ | $1,317.301$ $1,436,029$ | $1,214,365$ $1,329,43$ | 992,847 $1,106.952$ | 221.518 222,491 |  | 228,138 246,326 | 102,935 106,586 | 99,505 103,203 | 3,430 3,383 | 1,107.023 | 242,492 265051 | 486,043 518,834 |
| 1969 | 1,552,757 | 1,442,182 | 1,191,990 | 250,193 | 1,171,776 | 270,406 | 110,575 | 107,299 | 3,276 | 1,307,178 | 286,686 | 557,220 |
| 1970 | 1,639,771 | 1,531,609 | 1,284,153 | 247,456 | 1,254,583 | 277,026 | 108,162 | 104,919 | 3.243 | 1.391,359 | 312,750 | 572,522 |
| 1971 | 1,7137768 | 1,614,045 | $1,347.735$ | 226.310 | 1,322,654 | 291,391 | 99,723 | 96,756 | 2,966 | 1,466,441 | 333,752 | 592,700 |
| 1972 | $1,850,993$ $1,963,948$ | $1,746,743$ $1,857,381$ | $1,474,139$ $1,585,600$ | 272,603 <br> 271,782 | $1,434,974$ $1,530,654$ 1,59 | 311,769 326,727 | 104,250 106,567 | 100,932 102,878 | 3,319 3,689 | 1,577,714 | 361,859 396.903 | 639,467 687,235 |
| 1974 | 1,966,373 | 1,865,287 | 1,564,552 | 300,734 | 1,519,831 | 345,455 | 101,087 | 97,574 | 3,513 | 1,700,769 | 396,903 392,716 | 687,235 689,435 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 145,649 | 137,017 | 114,411 | 22,605 | 111,907 | 25.110 | ${ }^{8.633}$ | ${ }^{8,368}$ | 265 | 122,035 | 26,223 |  |
| February | 131,347 | 123,457 | 101,426 | 2, 2,031 | 100,945 | 22.513 | 7.889 | 7.624 | 265 | 120,810 | ${ }^{26,029}$ | 47,457 |
|  | 141,449 <br> 130668 | 132,760 <br> 122,227 <br> 1 | $\begin{array}{r}107,945 \\ 99 \\ 98 \\ \hline 230\end{array}$ | 24,815 22,897 | 107,438 98.625 | 25,322 23,602 | ${ }_{8840}^{8,689}$ | ${ }_{8}^{8.394}$ | 295 <br> 272 | 119904 | 25,703 25,320 | ${ }_{49,947}$ |
| April . | 130,668 <br> 133,708 | 122,227 125,239 | -99,230 | ${ }_{23,736}^{22,997}$ | 98,625 101,474 | 23,602 23,765 | 8.440 8849 | 8.168 8888 | 272 281 | 115,975 113,831 | 25,320 25,378 | 49,051 49338 |
| June | 150,515 | 142,046 | 119,120 | 22,926 | 116,704 | 25,341 | 8,469 | 8,200 | 269 | 119,699 | 27,838 | 50.493 |
|  | 153.905 | 145,791 | 123,594 | 22,197 | 119,751 | 26.040 | 8.114 | 7.900 | 214 | 128,746 | 31.061 | 49,405 |
| August. | 154,162 145900 | 146,083 <br> 137802 <br> 1 | 123,934 | 22.150 18966 | 119.762 114.428 | 26,321 <br> 23,374 | 8,079 88098 | 7,868 | 210 205 | 128,685 | 30,912 | 49,698 |
| October . | 139,522 | 131,060 | 111,385 | ${ }_{19,967}^{18,96}$ | 114.428 108,890 | 22,3171 <br> 22,31 | 8,098 8,462 | 7.893 8,237 | 205 225 | 130,062 123,996 | 31,241 29,219 | 50,561 50,593 |
| November | 138,907 | 130,847 | 110,418 | 20,429 | 107,718 | ${ }^{23,129}$ | 88.060 | 7,831 | 229 | 119,753 | 27,471 | 50,069 |
| December | 148,037 | 139,715 | 115,932 | 23,783 | 115.012 | 24.703 | 8,322 | 8.085 | 237 | 123,145 | 27,357 | 49,607 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January, | 152,978 145,476 | 144,252 <br> 137,088 | 119,810 114,916 | 24,442 | 118,586 112,756 | 25,666 24,332 | 8,726 8.388 | ${ }_{8}^{8,466}$ | 260 233 | 128,150 <br> 127,924 <br> 129 | 28,008 <br> 27,954 | 50,145 50,268 |
| March . | 148,926 | 139,968 | 115,843 | 24,125 | 114,923 | 25,045 | 8,959 | 8,678 | 280 | 127,079 | 27.952 | 51,555 |
| April. | 140,468 | ${ }^{132,046}$ | 108.669 | 23,377 | 107,690 | 24,356 | 8.422 | 8,130 | 292 | 124,325 | 27,915 | 51,825 |
| May. . | 146,468 154,444 | 137,766 145,561 | 113,399 122,292 | 24,367 23,269 | 112,960 119,233 | 24,806 25,328 | 8,802 8,883 | 8,413 8,586 | 289 297 | 123,457 128,367 | 28,248 30,514 | 53,161 53,651 |
|  | 166,679 | 157.871 | 134,320 |  |  |  |  |  |  |  |  |  |
| August. | 171,795 | 162,834 | 140,091 | 22.743 | 133.749 | 29,084 | 8.961 | 88.680 | 281 | 141,473 | 33,875 | 55,020 |
| September | 155,768 <br> 152,543 | 147,353 <br> 143,725 | 128,288 124,388 | 19.065 19336 | 121,989 <br> 118,954 <br> 1 | 25,364 24.770 | ${ }_{8818}^{8,415}$ | 8.882 | ${ }_{263} 23$ | 141.720 | 33,784 | 55,576 5659 |
| $\xrightarrow{\text { October }}$ Nowember | 152,543 152,389 | 143,785 143,848 | +124,454 | 191,336 21,995 | 118,954 | 24,770 2543 | ${ }_{8}^{8,518}$ | ${ }_{8}^{8,248}$ | 266 293 | 135,133 <br> 131,021 | 31,384 29,781 | 56,259 55404 |
| December | 163,060 | 154,431 | 129,669 | 24,762 | 126,614 | 27,818 | 8 8,629 | ${ }_{8,328}^{8,248}$ | 301 | 134,957 | 30,021 | 54,111 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January .... | 168,290 | 159.214 | 133,295 | ${ }^{25,920}$ | 129,906 | 29,308 |  | 8,741 | 334 311 | 143,116 | 31,665 | 55,111 |
| February . ${ }_{\text {March }}$ | 151.102 156,272 | 142,690 147,283 | 119,683 121,747 | 23,007 25,536 | 116,127 120,084 | ${ }_{27,199}^{26,562}$ | ${ }_{8}^{8,412}$ | ${ }_{8}^{8,101}$ | 311 343 | 139.596 136.747 | 31,124 <br> 30.646 | 54,619 55.627 |
| April | 147,409 | 138,785 | 114,740 | 24,045 | 112,55 | 26,230 | ${ }_{8,624}^{8,989}$ | 888 | 329 3 | 131,896 | 39,848 <br> 2046 | 55,753 |
| May. | 155,567 | 146,564 | 121,801 | 24,764 | 120,192 | 26,372 | 9,003 | 8,664 | 339 | 131,813 | 30,838 | 56,784 |
| June . | 169,799 | 160,872 | 137.148 | 23,724 | 133,688 | 27.184 | 8.928 | 8,599 | 328 | 139,014 | 33,745 | 57,542 |
| July... | 182,348 | 173,386 | 150,994 | 22,392 | 144.179 | ${ }_{29,207}^{29}$ | ${ }^{8,962}$ | 8.668 | 294 | 149,064 | 36,733 | 57,091 |
| August . | 186,081 <br> 165,366 | 177,035 156,586 | 155,938 139530 | 21,097 17,056 | 147,685 131,281 | 29,350 | ${ }_{8}^{9,780}$ | 8,765 8852 | 281 288 | 154,594 <br> 154.878 <br> 1 | 37,704 <br> 37452 | 59,023 59.514 |
| October . | 163,017 | 153,893 | 135;704 | 18,188 | 128,514 | 25,379 | 9,124 | 8 8,854 | 270 | 145,715 | 34,146 | ${ }_{60,779}$ |
| November. December. | 156,703 | 147,823 | 127,863 | 19,960 | 122,424 | 25,399 | 8,880 | 8,594 | 286 | 138,889 | 32,180 | 58,910 |
| December. | 161,993 | 153,251 | 127,157 | 26,094 | 124,018 | 29,232 | 8 8,743 | 8,416 | 326 | 137,882 | 30,822 | 56,482 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |
| $\underset{\text { January }}{\text { February }}$ | 165,906 150,377 | 157,187 142,369 | 128,351 | ${ }^{28.836}$ | ${ }_{1145}^{127.158}$ | 30,029 | 8.719 | 8.391 | 328 | 143,201 | 31.271 | 55,695 |
| $\stackrel{\text { February }}{\text { March }}$. | 150,564 | 142,189 14935 | ${ }^{122,428}$ | 26,507 | 114,502 120,626 | 27,849 29,309 | ${ }_{8,629}^{8,008}$ | 7,708 8,304 | 300 325 | 137,340 136,116 | 30,295 30,049 | 55,022 55,786 |
| May . . | 150,269 | 141,923 | 114,112 | 27,811 | 113,572 | 28,350 | 8 8,346 | 8.026 | 320 | 134,088 | ${ }^{29,819}$ | 56,502 |
|  | 162,092 164,490 | 153,440 156,038 | 125.533 129,463 | 27,907 26,575 | 123,553 125,707 | 29,8888 30,330 | 8,651 8,453 | 8,320 8,144 | 331 309 | 133,383 140,785 | 30,534 33,373 | 57,297 58,292 |
| Julv........ | 186,349 | 177,825 | 151,601 |  | 144,875 | 32,950 | 8.524 | 8,240 | 284 | 148,165 | 35.819 |  |
|  | 182,141 | 173,724 | 149.742 | 23,982 | 142,550 | 31,173 | 8.417 | 8,151 | 266 | 154,740 | 36,998 | 60,152 |
| August... September | 160.314 | ${ }^{152,096}$ | ${ }^{130,774}$ | 21,322 | 124,905 | 27,191 | 8.218 | 7,965 |  | 152,701 | 36,644 | ${ }^{60,731}$ |
| Storer.. | 160,297 <br> 158 | 151,788 | 131,826 | 19,962 | 125.875 | 25,913 | 8 8.509 | 8,265 | 244 | 141,745 | 33,271 | 59,958 |
| December. | 157,896 167,677 | 149,602 159,360 | 128,522 136,343 | 21,080 23,016 | 124.139 132,351 | 25,463 27.009 | 8,294 8,318 | 8,041 8,018 | 253 300 | 137,202 141,302 | 31,947 32,698 | 57,666 54,332 |
|  |  |  |  |  |  |  |  |  |  | 14,302 |  | 54,332 |

ELECTRIC POWER AND GAS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

ELECTRIC POWER AND GAS--GAS--Con.


Footnotes giving source of data and description of series appear in the section immediately

FOOD AND KINDRED PRODUCTS; TOBACCO--ALCOHOLIC BEVERAGES

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{4}{*}{YEAR AND
MONTH} \& \multicolumn{3}{|l|}{(FERMENTED MALT LIQuors) 1} \& \multicolumn{9}{|c|}{DISTILLED SPIRITS} \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\(\underbrace{\substack{\text { RECTIFIED SPRIRITS } \\ \text { AND WINES } 5}}_{\text {Production }}\)}} \\
\hline \& \multirow[b]{2}{*}{Production} \& \& \multirow[b]{2}{*}{Stocks, end of period} \& \multicolumn{5}{|c|}{Total} \& \multicolumn{4}{|c|}{Whisky} \& \& \\
\hline \& \& Taxable
withdrawals \& \& Produc-
tion 2 \& Consumption, apparent, for burposes \({ }^{3}\) \& \[
\begin{aligned}
\& \text { Taxable } \\
\& \text { with. } \\
\& \text { drawals 2 }
\end{aligned}
\] \& \[
\begin{aligned}
\& \text { Stocks, } \\
\& \text { end of } \\
\& \text { period }
\end{aligned}
\] \& Imports \({ }^{4}\) \& Produc-
tion 2 \& \[
\begin{gathered}
\text { Taxable } \\
\text { with- } \\
\text { drawals } 2
\end{gathered}
\] \& Stocks, end of period \({ }^{2}\) \& Imports \({ }^{4}\) \& Total \& Whisk \\
\hline \& \multicolumn{3}{|c|}{Thousands of barrels 6} \& Thousands of \(\operatorname{tax}\) gallons \& Thousands of wine gallons \& \multicolumn{2}{|l|}{Thousands of tax
gallons} \& Thousands of proof gallons \& \multicolumn{3}{|c|}{Thousands of tax gallons} \& \multicolumn{3}{|c|}{Thousands of proof gallons} \\
\hline 1947 \& \multirow[t]{3}{*}{91,742
88.125
88,618} \& \multirow[b]{3}{*}{\begin{tabular}{l}
8,172 \\
85067 \\
84,558 \\
\hline 88
\end{tabular}} \& 9.022 \& 273,991 \& 181,646 \& 117.572 \& \multirow[t]{2}{*}{\begin{tabular}{l}
576.43 \\
636.688 \\
\hline
\end{tabular}} \& \multirow[t]{2}{*}{11,458
13,668} \& 141,316 \& 57,714 \& \multirow[t]{2}{*}{456,363
559,822} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 10,567 \\
\& 12,323
\end{aligned}
\]} \& 132,294 \& 121,123 \\
\hline \multirow[t]{2}{*}{1948
1949} \& \& \& \multirow[t]{2}{*}{9,222
8,2126} \& \multirow[t]{2}{*}{299,270
211,599} \& \multirow[t]{2}{*}{171,021
169,545} \& 98,597 \& \& \& 170,686 \& 50,454 \& \& \& 118,697 \& 108,498 \\
\hline \& \& \& \& \& \& 103,837 \& 676,021 \& 13,844 \& 123,207 \& 56,072 \& 610,341 \& 12,491 \& 112,839 \& 100,487 \\
\hline 1950. \& 88.178 \& 82,830 \& 8.814 \& 324,981 \& 190,020 \& 117,417 \& 795,295 \& \({ }^{16,877}\) \& 174.817 \& 70.810 \& 694,209 \& 15,331 \& 117,443 \& 103.013 \\
\hline 1951 \& 89,742 \& 83,824 \& 9.240 \& 322,776 \& 193,767 \& 121.833 \& 925.195 \& 18,799 \& 156.859 \& 70,192 \& 760.803 \& 16,978 \& 106,611 \& 94.822 \\
\hline 1952 \& 90.490 \& 84.836 \& 9.097 \& 148,720 \& 183,687 \& 123,200 \& 894,493 \& 18.485 \& \({ }^{68,706}\) \& \({ }^{66,393}\) \& 735,173 \& 16,867 \& 92,640 \& 80.519 \\
\hline 1953 \& 92,104 \& 88,045 \& 9,223 \& 166,783
184,523 \& 194,663 \& 137.966
142714 \& 859,292 \& \({ }_{2}^{22,006}\) \& 91,454 \& 75,542 \& 716,438 \& 20,214 \& 98,930 \& 81.815 \\
\hline 1954 \& 88,940 \& 83,305 \& 9,161 \& 184,523 \& 189,471 \& 142,714 \& 840,707 \& 22,127 \& 103,530 \& 73,830 \& 707,346 \& 20,158 \& 84,061 \& 73,371 \\
\hline 1955 \& \({ }^{90,285}\) \& 84,977 \& 88896 \& 213.459 \& 199,571 \& \({ }^{148,322}\) \& 840.648 \& 24,082 \& 120,542 \& 75,370 \& 724,706 \& 21,811 \& 81,791 \& 71.415 \\
\hline 1956 \& 90,338
89,466 \& 85,008 \& \({ }_{8}^{8,769}\) \& 222,177
227300 \& \({ }_{21,215}^{215}\) \& \begin{tabular}{l}
163,563 \\
\hline 15748 \\
\hline 1
\end{tabular} \& \({ }_{842}^{832,439}\) \& 27.290
28.600 \& 119,665 \& \({ }_{78,442}^{82,815}\) \& 726,562
737587 \& 24,674
25672 \& 90,952 \& 77.966 \\
\hline \begin{tabular}{l}
1957 \\
1958 \\
\hline
\end{tabular} \& 99,466
90,121 \& 84,371
84,425 \& 8,495
9,005 \& 227,300
237,223 \& 212,073
215,466 \& \begin{tabular}{l}
157,487 \\
\hline 156,390
\end{tabular} \& 842,162
854,946 \& 28,600
30,225 \& 119,506
128,887 \& 78,442
80,530 \& 737,587
753,073 \& 25,672 \& 76,201
79,139 \& 61,458
63,827 \\
\hline 1959 \& \({ }_{93,127}^{90,10}\) \& 87,622 \& 9,909 \& 272,977 \& 225,453 \& 165,901 \& 891,426 \& 33,931 \& 145,313 \& 83,182 \& 779,443 \& 30,188 \& 82,314 \& 64,983 \\
\hline 1960. \& 93,415 \& 87.913 \& 9.126 \& 7,8 186.934 \& 234.715 \& \({ }^{7} 139.101\) \& 7840,364 \& 37.203 \& 148,915 \& 82,044 \& 815.499 \& 32,947 \& 83,665 \& 64,689 \\
\hline \& \({ }_{96,832}\) \& \({ }_{91197}\) \& \({ }_{9}^{9,420}\) \& 184.186 \& \begin{tabular}{l}
241.449 \\
2537 \\
\hline 2.701
\end{tabular} \& 120,468 \& 874.590 \& 39,040
43241 \& 145.601 \& 88,967 \& 850,128 \& 34,454 \& 84.606
86.422 \& \({ }_{6}^{63,883}\) \\
\hline 1962. \& 96,832
100,631 \& 91,197
93,789 \& 9,624 9 \& \begin{tabular}{l}
154,844 \\
150,060 \\
\hline
\end{tabular} \& 253,701
258,97 \& \begin{tabular}{l}
123.284 \\
124,79 \\
\hline 1
\end{tabular} \& 876,000
869,996 \& 43,241
45.867 \& \begin{tabular}{l}
112,952 \\
104,858 \\
\hline
\end{tabular} \& 86,19
84,969 \& 850,473
842,399 \& 38,182
40,75 \& 86,422
86,888 \& 63,964
63,292 \\
\hline 1964 \& 105,897 \& 98,644 \& 9,994 \& 162,939 \& 275,862 \& 133,173 \& 862,416 \& 50,600 \& 112,871 \& 89,445 \& 832,183 \& 40,813 \& 92,235 \& 65,603 \\
\hline 1965 \& 108,223 \& 100,420 \& 10,335 \& 185,064 \& 294,244 \& 137,521 \& 872,900 \& 58,039 \& \({ }^{126,878}\) \& 90,048 \& 835,853 \& 51,099 \& 94,107 \& 64,813 \\
\hline 1966 \& 113,038 \& 104,262 \& 10,572 \& 191,142 \& \({ }^{8} 308,905\) \& 144,734 \& 880,555 \& \({ }^{60,304}\) \& 128,506 \& 94,578 \& 835,464 \& 52,99 \& 101,082 \& 67,135 \\
\hline 1967 \& 116.549 \& 106,974 \& 10,772 \& 211,766 \& 324,808 \& 148,197 \& 904,575 \& 68,169 \& 153,780 \& 97,018 \& 856,664 \& 59,705 \& 108,256 \& 67,310 \\
\hline 1968
1969 \& 122,408
127,320 \& 111,415
116,271 \& 11,561
11,899 \& 2388330
230,024 \& \begin{tabular}{|c}
345,488 \\
961,682
\end{tabular} \& 147,626
164,541 \& 956,440
991,418 \& 75,452
87,079 \& 178,049
169,874 \& 955,276
107,993 \& 904,352
938,457 \& 66,500
74,286 \& 110,565
116,173 \& 66,706
68,014 \\
\hline 1970 \& 133,123 \& 121,860 \& 12,258 \& 212,292 \& \({ }^{9} 371,524\) \& 173,709 \& 1,008,545 \& 90,891 \& 146,360 \& 112,881 \& 954.583 \& 75,594 \& 113,539 \& 64,368 \\
\hline 1971 \& 137,359 \& 127,396 \& 12,228 \& 183,275 \& 382,350 \& 182,073 \& 996,618 \& 102,138 \& 119,377 \& 116,836 \& 945,799 \& \({ }^{8} 89,287\) \& 115,175 \& 61,910 \\
\hline 1972 \& 141,337 \& \({ }^{131,808}\) \& 12.443 \& \({ }^{183,792}\) \& 393,418 \& 200,445 \& 971,705 \& 100,156 \& 116,562 \& \({ }^{130,101}\) \& 924,410 \& \({ }^{87,686}\) \& 120.298 \& -62.596 \\
\hline 1973 \& 148,601 \& 138,468 \& \({ }^{12,757}\) \& \({ }^{183,070}\) \& 404,344 \& 210,041 \& \({ }^{939} 9696\) \& 107,279 \& 108,392 \& 133,627 \& 892,998 \& 92,304 \& 114,926 \& 53,350 \\
\hline 1974. \& 156,182 \& 145,462 \& 12,583 \& 162,549 \& 417,827 \& 220,546 \& 875,754 \& 110,977 \& 75,148 \& 137,018 \& 822,110 \& 93,917 \& 118,556 \& 53,375 \\
\hline \multicolumn{15}{|l|}{1971:} \\
\hline January.
February \& 9,618
9,412 \& 8,193
8,516 \& \[
\begin{aligned}
\& \begin{array}{l}
12,966 \\
13,201
\end{array}
\end{aligned}
\] \& 16,210 \& \[
\begin{aligned}
\& 24,602 \\
\& 24,986
\end{aligned}
\] \& \[
\begin{aligned}
\& 12,306 \\
\& 11,524
\end{aligned}
\] \& \(1,011,360\)
\(1,014,367\) \& \(\stackrel{6,365}{5,682}\) \& \({ }_{1}^{12,687}\) \& 8,213 \& 958.224 \& 5,600 \& 8.249 \& 4,282
4.583 \\
\hline March . \& \& 10,998 \& 13.812 \& 18,139 \& \& \& 1,015,931 \& 7,653 \& 13,418 \& 9,852 \& 964,446 \& \multirow[t]{2}{*}{6,213} \& 9,879 \& 5,095 \\
\hline April \& \multirow[t]{2}{*}{12,330
11.368
13722} \& \multirow[t]{2}{*}{\begin{tabular}{|l|}
11,037 \\
11,049 \\
12089
\end{tabular}} \& \multirow[t]{2}{*}{14,074
14,399} \& \[
\begin{aligned}
\& 18,739 \\
\& 15,931 \\
\& 13,107
\end{aligned}
\] \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 31,401 \\
\& 29,757 \\
\& 29,224
\end{aligned}
\]} \& \[
\begin{aligned}
\& 13,783 \\
\& 13,408
\end{aligned}
\] \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 1,05,295 \\
\& 1,015,997
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 7,053 \\
\& 7,063 \\
\& 7,493
\end{aligned}
\]} \& \multirow[t]{2}{*}{10,473
8,540} \& \multirow[t]{2}{*}{8,531
8,291} \& 963,640 \& \& \multicolumn{2}{|l|}{8.614 4,304} \\
\hline June. \& \& \& \& \[
\begin{aligned}
\& 13,107 \\
\& 13,443
\end{aligned}
\] \& \& \[
\begin{aligned}
\& 13,408 \\
\& 16,796
\end{aligned}
\] \& \& \& \& \& 960,509 \& 8,075 \& 8,703
10,218 \& 5,801 \\
\hline \& 13,283 \& 12.498 \& 14,161 \& 10,498 \& 28,976 \& 12,439 \& 1,009,461 \& 6,926 \& 6.579 \& 7,576 \& 958,569 \& 6,044 \& 8,699 \& 5.015 \\
\hline August. \& 12,276 \& 11,889 \& 13,642 \& 10.198 \& 30,651 \& 17.030 \& 1,001,439 \& 7,779 \& 5.859 \& 10,677 \& 952,850 \& 6.588 \& 10,280 \& 5,544 \\
\hline September \& 11,413 \& 10,960 \& 13.310 \& \({ }^{13,723}\) \& 30,374 \& 17.449 \& 997.518 \& 18.549 \& 8.557 \& 11,735 \& 949,824 \& 15,747 \& 9.513 \& 4.746 \\
\hline October \& 10,531 \& 9.801 \& 13,309 \& 18.109 \& \({ }^{31,373}\) \& 17.925 \& 996,157 \& 10,183 \& 10,791 \& 12,345 \& 947.173 \& 8.886 \& 10.968 \& \({ }^{6.166}\) \\
\hline November \& 9,865 \& 9,743 \& 12,779 \& 18.354 \& 38,641 \& 18.255 \& 993,621 \& 8.1878 \& 11,410 \& 12,194 \& 944,545 \& 7.459 \& 12,135 \& 6,847 \\
\hline December \& 10,015 \& 9,832 \& 12,228 \& 18,747 \& 47,289 \& 15.523 \& 996,618 \& 7,178 \& 11,254 \& 9,594 \& 945,799 \& 6,477 \& 9,770 \& 4,947 \\
\hline \multicolumn{15}{|l|}{1972:} \\
\hline \multicolumn{15}{|l|}{\multirow[t]{2}{*}{}} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline March \& \& \({ }^{11,690}\) \& 13,818 \& 18,786

18,755

16500 \& 33,370 \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 15,966 \\
& 14,238
\end{aligned}
$$} \& $1,006,659$ \& 8,166 \& 13,372 \& 10,379 \& 955,904 \& 7.102 \& \multicolumn{2}{|l|}{10,149 ${ }^{8,149}$} <br>

\hline Aprii. \& $\begin{array}{r}12,620 \\ 12,527 \\ \hline 1\end{array}$ \& 11,091
12.410 \& 14,508
14.453 \& 16,500
18.879
18 \& 28,732
32,481 \& \& ${ }^{1,008,076} 1$ \& ${ }_{7}^{6,686}$ \& 11,309
12.108 \& ${ }_{9,718}^{8,856}$ \& 957,718
959,370 \& 5.757
6.496 \& 9,451
10,990 \& 5,113
6
6,114 <br>
\hline June \& 14.207 \& 13,124 \& \& 16,495 \& 35,187 \& 18,192 \& 1,007.558 \& 9.270 \& 9,890 \& 10,829 \& 958,386 \& 8,204 \& 11,454 \& 6,363 <br>

\hline \& \multirow[t]{2}{*}{| 13,177 |
| :--- |
| 13,060 |
| 1 |} \& \multirow[t]{2}{*}{12,223

12,893} \& \multirow[t]{2}{*}{14,493} \& 9,251 \& 27.825 \& 14,188 \& 1,002,000 \& 6.990 \& 4,717 \& 9,355 \& 952,967 \& 6,203 \& 8,937 \& \multirow[t]{5}{*}{5.442
4.422
4.746
4.688
6.689
4.349
4.139} <br>
\hline August. \& \& \& \& 8,075 \& 29,346 \& 16,738 \& 991,939 \& 6,129 \& 3,626 \& 10,941 \& 944,464 \& 5,264 \& 9,271 \& <br>
\hline September \& 11,406

11,235 \& \begin{tabular}{l}
10,885 <br>
10,606 <br>
\hline 10

 \& 

13,538 <br>
13,360 <br>
\hline 1

 \& 

12,790 <br>
16.085 <br>
\hline
\end{tabular} \& 30,710

33 \& 18,654

22.138 \& | 984,856 |
| :--- |
| 977,709 | \& 71,697

11,608 \& 6,617
9,319 \& 12,750
15.863 \& -937,442 ${ }_{929,641}$ \& $\begin{array}{r}\text { 6,187 } \\ 10.170 \\ \hline\end{array}$ \& -9,513 \& <br>
\hline October. \& $\underset{\substack{11,235 \\ 9,925}}{ }$ \& | ${ }^{10,606}$ \& 13,380
12,769 \& 16,329 \& 39,525 \& 22.765 \& 972,311 \& 11.642 \& 10.515 \& 14,300 \& 924,700 \& 10,291 \& 12,289 \& <br>
\hline December \& 9,591 \& 9,269 \& 12,443 \& 15,574 \& 48,343 \& 16,464 \& 971,705 \& 12,648 \& 9,944 \& 10,219 \& 924,410 \& 11,332 \& 9,207 \& <br>
\hline \multicolumn{15}{|l|}{1973:} <br>
\hline January \& \multirow[t]{2}{*}{10.984
10.725} \& \multirow[t]{2}{*}{9,666
9.433

12007} \& \multirow[t]{2}{*}{\begin{tabular}{l}
13.074 <br>
13,701 <br>
\hline 18

} \& \multirow[t]{2}{*}{

15.254 <br>
15.746 <br>
<br>
\hline 16.74

} \& \multirow[t]{2}{*}{

28.253 <br>
\hline 26.756 <br>
\hline 3

} \& \multirow[t]{2}{*}{

15.144 <br>
13.871 <br>
\hline 1
\end{tabular}} \& 970,763 \& \multirow[t]{2}{*}{7.766

6,785} \& 10,470
10,999 \& 9.645 \& 924,084 \& 6,684
5,701 \& 9,244 \& \multirow[t]{2}{*}{${ }_{3,527}^{3,865}$} <br>

\hline Feeruary \& \& \& \& \& \& \& \multirow[t]{2}{*}{972,744} \& \& \& \& \multirow[t]{2}{*}{926,320} \& \multirow[t]{2}{*}{7,214} \& | 7,507 |
| :--- | :--- |
| , 772 | \& <br>

\hline March

April. \& \begin{tabular}{l}
13,139 <br>
12.858 <br>
\hline 18

 \& $\begin{array}{r}12,007 \\ 11,651 \\ \hline\end{array}$ \& 

14,014 <br>
14.425 <br>
\hline 18.6

 \& 

18,434 <br>
16.119 <br>
\hline 1789

 \&  \& 

17,981 <br>
16,010 <br>
\hline 18,98
\end{tabular} \& \& 8,580

7,580 \& \multirow[t]{2}{*}{11,887
11,178
11,931
1,777} \& 11,333

10,229 \& \& \& | 9,9, |
| ---: |
| 1015 |
| 10,779 | \& \multirow[t]{2}{*}{4,3415

4,266} <br>
\hline May. \& \multirow[t]{2}{*}{13,826
13,087} \& \multirow[t]{2}{*}{12,866
12,546} \& \multirow[t]{2}{*}{14,483

14.196} \& | 18,309 |
| :--- |
| 17494 | \& 3.4366

33.700 \& 19,356 \& - 9770,306 \& 7,580
9.297 \& \& 11,963 \& 925,336 \& 7,954 \& 10,779 \& <br>
\hline June \& \& \& \& \multicolumn{11}{|l|}{} <br>
\hline \multirow[t]{2}{*}{July.....

$\substack{\text { Alugust } \\ \text { September }}$} \& \multirow[t]{2}{*}{| 13,763 |
| :--- |
| 14,70 |
| 18 |} \& \multirow[t]{2}{*}{| 12,768 |
| :--- |
| 13,676 |
| 17 |} \& \multirow[t]{2}{*}{14,300

13,813} \& -9,663 \& 29,690 \& 14.221 \& 965,201 \& 7.117 \& 5,336 \& 88861 \& 922,276 \& 6,072 \& 8,310 \& 3,692 <br>

\hline \& \& \& \& 11,766 \& 32,356 \& 18,035 \& 959,751 \& \& 6,610 \& | 10,615 |
| :--- |
| 111047 |
| 104 | \& 917.567 \& ${ }_{7}^{6,682}$ \& \& <br>

\hline September

October . \& \begin{tabular}{l}
12,122 <br>
12,382 <br>
\hline 1

 \& 

11,515 <br>
11,539 <br>
\hline 10,59

 \& 

13,584 <br>
13,524 <br>
\hline 1

 \& 

13,197 <br>
16,091 <br>
\hline 156
\end{tabular} \& 29,494 \& 17,030

23,959 \& 953,710
947,028 \& $\begin{array}{r}8,201 \\ 11,357 \\ \hline\end{array}$ \& ¢ 6 6,764 \& 11,047
16,683 \& 912,870

902,907 \& | 7,077 |
| :--- |
| 9,748 | \& 12.467 \& 4,427

6,525 <br>
\hline November \& 10,896 \& 10,725 \& 12,925 \& 15,637 \& 41,072 \& 21,143 \& 940,380 \& 13,688 \& 7,939 \& 14,319 \& 894,948 \& 11,978 \& 10,314 \& 4,656 <br>
\hline December. \& 10,649 \& 10,076 \& 12,757 \& 15,360 \& 47,114 \& 15,899 \& 939,696 \& 11,205 \& 7.543 \& 9,592 \& 892,998 \& 9,665 \& 8,509 \& 3,463 <br>
\hline 1974: \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>

\hline January. \& 12.191 \& ${ }^{10,967}$ \& 13.172 \& 16.369 \& 30,109 \& 17,781 \& 937,257 \& 7,318 \& ${ }_{8}^{8,634}$ \& | 10,827 |
| :---: |
| 0.606 | \& 889,611

888179 \& ${ }_{6}^{6,268}$ \& 10,258
8.471 \& <br>
\hline $\xrightarrow{\text { February }}$ March . \& 10,984
13,049 \& 9,871
11,816 \& 13,560

13,917 \& | 13,834 |
| :--- |
| 14,900 | \& 27,856

34,672 \& 15,512
19,659 \& 9355,995 \& 7,667
9,929 \& 8,160
8,322 \& $\begin{array}{r}\text { 9,606 } \\ 13,063 \\ \hline 18\end{array}$ \& 888,779
883,296 \& 6,419
8,535 \& 8,471
10,582 \& 3,713
5,318 <br>
\hline Aprii . \& 13,090 \& 11,741 \& 14,318 \& 14,622 \& 34,476 \& 17,426 \& 928,997 \& 10,239 \& 8,817 \& 10,869 \& 880,989 \& 8,807 \& 9.749 \& 4.440 <br>
\hline May \& 14,713 \& ${ }^{13,758}$ \& 14,313 \& 16,924 \& 33,767 \& 19,611 \& 925,963 \& 8.088 \& 9,513 \& 11,667 \& 878,430 \& 6.689 \& 9,088 \& 3,708 <br>
\hline June \& 15,043 \& 13,859 \& 14,473 \& 15,852 \& 34,102 \& 18,497 \& 924,013 \& 9,329 \& 8,001 \& 10,942 \& 875,742 \& 7,771 \& 9,616 \& 4,458 <br>
\hline \& 15.731 \& 14.734 \& 14.328 \& 10,048 \& 32,161 \& 16.626 \& 915,984 \& 9,709 \& 2,898 \& 10,184 \& 867,285 \& $\begin{array}{r}7,843 \\ \hline 8781\end{array}$ \& 9,521 \& 4,200 <br>
\hline August ... \& 14.611 \& 13,886 \& 14,040
1 \& -1,417 \& 31,323 \& 17.061 \& 909,899 \& 7,094
9 \& $\begin{array}{r}3,107 \\ 4 \\ \hline 180\end{array}$ \& 10,454 \& -862,423 \& 7.737 \& 9,870
8804 \& ${ }_{3}^{4,036}$ <br>
\hline September
October \& 12,667

12,277 \& \begin{tabular}{l}
12,090 <br>
11.586 <br>
\hline 1085

 \& 

13,717 <br>
13,526 <br>
\hline 1

 \& 

11,139 <br>
15,295 <br>
\hline

 \& 

31,217 <br>
36,950 <br>
\hline

 \& 

18,327 <br>
23,638 <br>
\hline 18,
\end{tabular} \& 898,201

888,748 \& $\begin{array}{r}\text { 9,317 } \\ 11,532 \\ \hline 109\end{array}$ \& | 4,380 |
| :--- |
| 5,566 | \& 11,392

16,002 \& | 849,658 |
| :--- |
| 838,548 |
| 8 | \& 7,877

9,886 \& $\begin{array}{r}8,804 \\ 12,003 \\ \hline\end{array}$ \& 3,802
5,813 <br>
\hline November. \& 10.712 \& 10,419 \& 13,044 \& 12,691 \& 39,797 \& 19,700 \& 880,481 \& 10,065 \& 3.947 \& 12,320 \& 828,469 \& 8.507 \& 12,018 \& ${ }^{5} 383$ <br>
\hline December. . \& 11,114 \& 10,735 \& 12,583 \& 12,228 \& 47,765 \& 16,708 \& 875,754 \& 11,291 \& 3,803 \& 9,692 \& 822,110 \& 9,575 \& 9,176 \& 3,399 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately

FOOD AND KINDRED PRODUCTS; TOBACCO-ALCOHOLIC BEVERAGES AND DAIRY PRODUCTS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{5}{*}{YEAR AND
MONTH} \& \multicolumn{9}{|c|}{alcoholic beverages} \& \multicolumn{5}{|c|}{DAIRY PRODUCTS} \\
\hline \& \multicolumn{9}{|c|}{Wines and distiling materials} \& \multicolumn{3}{|c|}{Butter, creamery} \& \multicolumn{2}{|l|}{Cheese} \\
\hline \& \multicolumn{4}{|c|}{Effervescent wines} \& \multicolumn{4}{|c|}{Still wines} \& \multirow[b]{2}{*}{\[
\begin{aligned}
\& \text { ing } \\
\& \text { mate- } \\
\& \text { rais } \\
\& \text { pros } \\
\& \text { duced } \\
\& \text { atw win } \\
\& \text { eries }
\end{aligned}
\]} \& \multirow[b]{2}{*}{tion tory) \({ }^{4}\)} \& \multirow[b]{2}{*}{Stocks, cold storage, period \({ }^{5}\)} \& \multirow[b]{2}{*}{Price whole sale,
92. score \({ }_{\text {York) }}{ }^{\text {(New }}\)} \& \multicolumn{2}{|l|}{Production (factory) \({ }^{4}\)} \\
\hline \& Production \({ }^{1}\) \& Efferves \&  \& Imports \({ }^{2}\) \& Produc-
tion \& \[
\underbrace{\text { Sti }}_{\substack{\text { Taxable } \\ \text { with } \\ \text { drawals } \\ \\ 3}}
\] \& \begin{tabular}{l}
ines \\
Stocks, end of 3 period
\end{tabular} \& Imports \({ }^{2}\) \& \& \& \& \& Total \& American
whole milk \\
\hline \& \multicolumn{9}{|c|}{Thousands of wine gallons (231 cubic inches)} \& \multicolumn{2}{|l|}{Millions of pounds} \& \[
\begin{gathered}
\hline \text { Dollars } \\
\text { per } \\
\text { pound }
\end{gathered}
\] \& \multicolumn{2}{|l|}{Millions of pounds} \\
\hline 1947 \& 3,408 \& \& \& 182 \& 105,617 \& 91,961 \& 205,089 \& \multirow[t]{3}{*}{\[
\begin{aligned}
\& 2,085 \\
\& 2,526 \\
\& 2,766
\end{aligned}
\]} \& \multirow[t]{3}{*}{206,950
2929405
193.769} \& \multirow[t]{2}{*}{1.329 .1
\(1,210.3\)
1.412 .1} \& \multirow[t]{2}{*}{23.7
33.6
134} \& 0.713 \& \multirow[t]{3}{*}{\[
\begin{aligned}
\& 1,182.9 \\
\& 1,098.4
\end{aligned}
\]} \& \multirow[t]{2}{*}{932.7
854.4} \\
\hline 1948 \& 1,140 \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{array}{r}
1,525 \\
1,425
\end{array}
\]} \& \multirow[t]{2}{*}{375
431} \& \multirow[t]{2}{*}{138,924
101,899} \& \multirow[t]{2}{*}{116,215
125,42} \& \multirow[t]{2}{*}{2233,774} \& \& \& \& \& \multirow[t]{2}{*}{0.713
.758
.615} \& \& \\
\hline \& 1,098 \& \& \& \& \& \& \& \& \& \multicolumn{2}{|l|}{} \& \& \& \\
\hline 1950 \& 1,101 \& 1,125 \& 1,267 \& 592 \& 131,549 \& 131,819 \& 187,704 \& 4.074 \& 290,209 \& 1,386.4 \& 105.2 \& 622 \& 1.191.5 \& 892.7 \\
\hline 1951 \& 1,316 \& 1.151 \& 1,1316 \& 644 \& 169.460 \& 117.212 \& \({ }^{231,617}\) \& 4.579 \& 352,235 \& 1,203.0 \& 27.1 \& 699 \& 1,161.3 \& 873.5 \\
\hline 1952 \& 1.167 \& 1,225 \& 1,137 \& 554 \& 131,912 \& - 127.973 \& 7 \% 225,170 \& \({ }^{4.833}\) \& 263,109 \& 1.188 .2 \& 72.7 \& . 730 \& 1.170.3 \& 849.8 \\
\hline 1954 \& 1,427
1,530 \& 1,399
1,416 \& 1,052
1,036 \& 604
638 \& 117.809
128,884 \& \(\begin{array}{r}133.24 \\ 134,388 \\ \hline\end{array}\) \& 7

203,3929 \& 5,7681 \& 226,659

$\mathbf{2 5 0 , 9 4 7}$ \& | $1,412.1$ |
| :--- |
| $4,448.9$ |
| 1.9 | \& 2817

378.6 \& . 6605 \& 1,344.4 \& $1,021.1$
1.042 .3 <br>
\hline 1955. \& 2,006 \& 1,705 \& 1,257 \& 687 \& 157,021 \& 136,323 \& 207,556 \& 6,471 \& 344,534 \& 1,382.9 \& 163.1 \& . 582 \& 1,366.9 \& 1,004.3 <br>
\hline 1956 \& 2,426 \& 2,031 \& 1.418 \& 749 \& 146,464 \& 140,189 \& 198,666 \& 7,071 \& 293,166 \& 1,413.3 \& 25.1 \& . 599 \& 1,387.7 \& 991.3 <br>
\hline 1957 \& 2,654 \& 2,238 \& 1,608 \& 773 \& 147,235 \& 141,743 \& 190,763 \& 7.727 \& 282,366 \& 1.414 .1 \& 87.3 \& . 697 \& $1,407.4$ \& 1,021.7 <br>
\hline 1959 \& 2,763
3,525 \& 2,502
3,061 \& 1,636
1,814 \& 787
860 \& 162,116
170,644 \& 143,084
143,258 \& 200,299
20951 \& 8,328

9,045 \& | 348,985 |
| :--- |
| 40,368 | \& $1,389.6$

1,334
1,4 \& 69.3
31.0 \& . 606 \& $1,383.1$ \& ${ }_{942.5}$ <br>
\hline 1960 \& 4.019 \& 3,380 \& 2,161 \& 940 \& 165,858 \& 149,236 \& 208,699 \& 9.796 \& 330,882 \& 1,372.9 \& 76.8 \& . 599 \& 1.478 .0 \& 996.1 <br>
\hline 1961 \& 4,114 \& 3,684 \& 2.196 \& 964 \& 168,043 \& 155,795 \& 209,498 \& 11,189 \& 331,368 \& 1,484.1 \& 224.8 \& . 612 \& 1,634.5 \& 1,148.8 <br>
\hline 1962 \& 4,414 \& ${ }^{3.833}$ \& 2.428 \& 1.036 \& 189,332 \& 150,208 \& 224,570 \& ${ }^{13,012}$ \& - 375.205 \& $1,537.1$
1,149
1,1815 \& 318.7
2070 \& . 595 \& $1,592.0$ \& 1,094.5 <br>
\hline 1963 \& 4,822
5,825 \& 4,228
5,346 \& 2,647

2,664 \& | 1,187 |
| :--- |
| 1,183 | \& 202,375

193,279 \& 157,320

164,722 \& ${ }_{231,236}^{229,071}$ \& | 14,539 |
| :--- |
| 1836 | \& - ${ }^{469,949}$ \& $1,449.7$

1,4 \& 207.0
66.5 \& . 599 \& $1,631.8$
1,723 \& 1,108.4 <br>
\hline 1965 \& 7.290 \& 6,249 \& 3,102 \& 1,451 \& 233.413 \& 167,141 \& 262,297 \& 14,908 \& 470,556 \& 1,324.6 \& 52.1 \& 610 \& 1,755.5 \& 1,158.3 <br>
\hline 1966 \& 8.751 \& 7,398 \& 3.749 \& 1,636 \& 218,384 \& 165,798 \& 265,110 \& 16,345 \& 391,139 \& 1,112.0 \& 32.3 \& . 672 \& 1,854.0 \& 1,220.3 <br>
\hline 1967 \& 10.192 \& 8.754 \& 4.305 \& 1.916 \& 217.459 \& 175,274 \& ${ }^{272,016}$ \& 17.460 \& ${ }^{362,706}$ \& 1,224.9 \& 168.6 \& . 675 \& 1.918 .8 \& $1,276.3$ <br>
\hline 1969. \& 12,174
15.797 \& 10,287
13,792 \& 5,257
6,193 \& ${ }_{2,411}^{2,288}$ \& 272,888
277 \& 181,520
197,233 \& 268,279
306,358 \& 19,981
22,279 \& - 403,325 \& $1,164.8$
$1,18.2$ \& 117.4

88.6 \& | .678 |
| :--- |
| .685 | \& $1,989.6$ \& $1,273.8$

$1,266.4$ <br>
\hline 1970 \& 23,029 \& 20,358 \& 7,380 \& 1,792 \& 245,043 \& 216.968 \& 293,317 \& 28,226 \& 303,079 \& 1,137.0 \& 118.8 \& . 704 \& 2,201.4 \& 1,423.4 <br>
\hline 1977 \& 24,601 \& 22.098 \& 8,568 \& 1,877 \& 357,359 \& 246,971 \& 366,310 \& 34,275 \& 402,376 \& 1,143.7 \& 96.8 \& . 693 \& 2,374.3 \& 1,511.5 <br>
\hline 1972. \& 21,134 \& 20,359 \& 8.089 \& 1,976 \& 301,158 \& 269.583 \& 350,883 \& 45,066 \& 261,099 \& 1,101.9 \& 107.5 \& 8.696 \& 2,604.6 \& 1,644.3 <br>
\hline 1973 \& ${ }^{20,501}$ \& 18,967 \& 8 8,476 \& 2,018 \& 437,536 \& 273,074 \& 422,367 \& ${ }^{9} 4{ }_{49,582}$ \& 378,681
354303 \& ${ }_{9} 918.6$ \& 46.4 \& ${ }^{8} .689$ \& 2,685.4 \& 1,672.5 <br>
\hline 1974 \& 18,833 \& 18,027 \& 8,117 \& 1,804 \& 401,415 \& 279,982 \& 451,593 \& ${ }^{9} 49,582$ \& 354,303 \& 952.1 \& 49.2 \& \& \& 1,832.1 <br>
\hline \multicolumn{15}{|l|}{1971:} <br>
\hline January. \& 2.326 \& 1.848 \& 7.722 \& 129 \& 5.427 \& 19,848 \& 276.518 \& 2.059 \& 3.008 \& 102.6 \& 119.3 \& . 708 \& 178.5 \& 112.5 <br>
\hline February \& +,965 \& 1,515
1788 \& 8,110

964 \& - 121 \& | 4,624 |
| :--- |
| 5 |
| 5 |
| 326 | \& 18,675

22372 \& 249,798
242039 \& $\begin{array}{r}1.808 \\ \hline 2646 \\ \hline\end{array}$ \& 3.152
1
1885 \& 111.7 \& 134.1
157.9 \& .708

.707 \& | 168.3 |
| :--- |
| 2025 |
| 1 | \& 104.7

127.0 <br>
\hline \& 2,167 \& 1,472 \& 9,695 \& 144 \& 6,130 \& 20,393 \& 225,627 \& 2,606 \& ${ }_{6} 616$ \& 112.3 \& 180.4 \& . 688 \& 210.4 \& 137.6 <br>
\hline May. \& 1,081 \& 1,437 \& 9.240 \& 147 \& 7,679 \& 18,063 \& 215,710 \& 3,092 \& 5,960 \& 118.2 \& 209.8 \& . 688 \& 233.1 \& 157.4 <br>
\hline June \& 1.343 \& 1,650 \& 8,836 \& 150 \& 6,300 \& 20,594 \& 198,930 \& 3,383 \& 2,798 \& 112.6 \& 235.1 \& . 688 \& 236.3 \& 163.3 <br>
\hline July \& 1,505 \& 1,212 \& 9,012 \& 105 \& 5.317 \& 17,398 \& 186,275 \& 3,123 \& 1,314 \& 89.4 \& 251.2 \& . 687 \& 211.7 \& 141.8 <br>
\hline August. \& 2,233 \& 1,322 \& 9,799 \& 171
350 \& 9,185 \& 18,734 \& 173,303 \& 3,589
5
5 \& ${ }^{4,316}$ \& 88.1 \& 246.8 \& \& 196.9 \& 1117.9 <br>
\hline September \& 2,091
2,047 \& 1,751
2,390 \& 10,010
9,537 \& 320
223 \& 57,647

126,438 \& | 20,424 |
| :--- |
| 22,024 | \& $\begin{array}{r}209,005 \\ 310,058 \\ \hline\end{array}$ \& 5,375

2,990 \& 113,993
176,089 \& 69.5
79.9 \& 222.0

188.9 \& . 6.688 \& | 179.1 |
| :--- |
| 183.9 |
| 1 | \& 111.2

109.8 <br>
\hline November \& 2,377 \& 2,807 \& 8,993 \& 142 \& 69,070 \& 23,134 \& 347,509 \& 1,486 \& 73.299 \& 79.3 \& 155.0 \& . 688 \& 179.6 \& 103.7 <br>
\hline December \& 2,657 \& 2,906 \& 8,568 \& 115 \& 54,216 \& 25,312 \& 366,310 \& 2,086 \& 16,446 \& 89.9 \& 96.8 \& . 690 \& 197.1 \& 114.7 <br>
\hline \multicolumn{15}{|l|}{1972:} <br>
\hline January \& 1.950 \& 1,363 \& 9,068 \& 136 \& 7.974 \& 21,170 \& 350,633 \& 3.031 \& 4,035 \& 99.9 \& 81.8 \& . 688 \& 197.0 \& 120.1 <br>

\hline February \& | 1,198 |
| :--- |
| 1,756 | \& 1,053

1,480 \& 9,089

9,235 \& | 148 |
| :--- |
| 151 |
| 1 | \& 7,598

8.240 \& 19,911
25,687 \& 335,377
314,516 \& 3,617
3,567 \& 6,763
$\mathbf{2} 887$ \& 99.9
106.9 \& 93.3
10.1 \& .688 \& 194.2
227.9 \& 119.5
142.3 <br>
\hline Aprii . \& 1.577 \& 1,080 \& 9,694 \& 139 \& 4,840 \& 20,999 \& 297,852 \& 2,873 \& 4,065 \& 108.0 \& 128.5 \& . 688 \& 228.1 \& 147.7 <br>
\hline May. \& 1.823 \& 1.573 \& 9,811 \& 159 \& 8,157 \& 21,747 \& 281.434 \& 3,840 \& 2,924 \& 117.9 \& 159.1 \& . 688 \& 251.0 \& 168.6 <br>
\hline June \& 1.651 \& 1,776 \& 9,582 \& 149 \& 7.509 \& 24,235 \& 262,053 \& 3,805 \& 475 \& 110.4 \& 195.9 \& . 688 \& 258.5 \& 174.8 <br>
\hline July. \& 791 \& 1,011 \& 9.314 \& 121 \& 7.519 \& 17.698 \& 251,814 \& 3.494 \& 961 \& 87.7 \& 210.7 \& . 688 \& 234.9 \& 157.6 <br>
\hline August. \& 2.829 \& 1,348 \& 10,689 \& 124 \& 26,386 \& 19,954 \& ${ }^{255,374}$ \& 4,016 \& 50,215 \& 75.0 \& 198.4 \& . 704 \& 219.8 \& 142.7 <br>
\hline September \& 1,372

1,910 \& 1,628 \& 10,356 \& \& \& \& \begin{tabular}{l}
305,255 <br>
356.647 <br>
\hline

 \& 

3.328 <br>
3.897 <br>
\hline
\end{tabular} \& 123,589

50,383 \& 66.4
75.2 \& \& \& \& 124.2
119.5 <br>
\hline October \& 1,910
1,976 \& 2.513
2.796 \& 9,645
8,707 \& 198
244 \& 84,869
42,615 \& 24,731
25,089 \& 356,647
366,385 \& 3,897
4,937 \& 50,383
6,959 \& 75.2
73.5 \& 154.7
132.5 \& . 708 \& 200.0
186.7 \& 119.5
107.9 <br>
\hline December \& 2,301 \& 2,738 \& 8.089 \& 306 \& 19,873 \& 25,387 \& 350,883 \& 4,662 \& 7,843 \& 81.6 \& 107.5 \& .715 \& 206.8 \& 119.5 <br>
\hline \multicolumn{15}{|l|}{1973:} <br>
\hline January. \& 1.414 \& 1,112 \& 8,193 \& 177 \& 12,256 \& ${ }^{22,126}$ \& 331,794 \& 4,379 \& 1,973 \& 95.2 \& 109.9 \& . 687 \& 204.5 \& 122.6 <br>
\hline February \& 1.424 \& 1,100 \& 8,442 \& 147 \& 10.276 \& 20,901 \& 314.795 \& 3,520 \& 3,053 \& 84.4 \& 110.0 \& 687 \& 194.3 \& 118.9 <br>
\hline May. \& 1,724 \& 1,544 \& ${ }_{9}^{9,998}$ \& 146 \& 10.010 \& 24,537 \& 257,946 \& 5,105 \& 3,408 \& 99.9 \& 139.4 \& . 620 \& 266.3 \& 172.9 <br>
\hline June \& 851 \& 1,582 \& 9,172 \& 141 \& 8.826 \& 22,599 \& 236,967 \& 4.928 \& 4.182 \& 87.1 \& 150.2 \& . 619 \& 266.7 \& 175.4 <br>
\hline \& 1.259 \& 897 \& 9.446 \& 142 \& 8.417 \& 18.189 \& 221,027 \& 4,856 \& 1,318 \& 67.7 \& 143.8 \& . 639 \& 236.7 \& 153.4 <br>
\hline Sectember \& $\begin{array}{r}1,991 \\ 2,365 \\ \hline\end{array}$ \& 1,558
2,809 \& 10.294
9,755 \& 105
197 \& $\begin{array}{r}189.487 \\ \hline 146.635\end{array}$ \& ${ }_{26,663}^{20,004}$ \& 275,426
386.659 \& 3,968
4,347 \& 136,234
138,234 \& 63.4 \& 97.5 \& . 807 \& 202.7 \& 12.2 <br>
\hline November. \& 2,344 \& 2.672 \& 9.330 \& 271 \& 86.323 \& 24,642 \& 437,949 \& 4,900 \& 35,693 \& 60.3 \& 54.3 \& . 770 \& 205.4 \& 123.5 <br>
\hline December. \& 1,562 \& 2,249 \& 8,476 \& 243 \& 23,693 \& 22,538 \& 422,367 \& 4,172 \& 18,775 \& 69.5 \& 46.4 \& . 744 \& 233.7 \& 141.0 <br>
\hline \multicolumn{15}{|l|}{1974:} <br>
\hline January \& \& \& \& 128 \& \& 24.879 \& \& 3.926 \& 3,944 \& \& \& . 708 \& 240.1 \& 153.1 <br>
\hline February \& 1,461 \& 1.011 \& 9,235 \& 105 \& 8.635 \& 19,725 \& 388,760 \& 2,071 \& 4.798 \& 69.0 \& 50.8 \& . 653 \& 232.2 \& 153.6 <br>
\hline March A. \& ${ }_{1}^{1.820}$ \& 1,335 \& ${ }_{9}^{9,683}$ \& 140 \& 13,838
5

514 \& 26,394 \& 370.213 \& \begin{tabular}{l}
3.662 <br>
48784 <br>
\hline

 \& 

2,196 <br>
4 <br>
\hline 1964

 \& 77.4 \& ${ }_{79}^{58.1}$ \& . 6998 \& 

270.7 <br>
269.1 <br>
\hline
\end{tabular} \& 181.0 <br>

\hline May \& 1.584 \& 1,338 \& 9,804 \& 120 \& 7.075 \& 23,160 \& 330,018 \& 4,366 \& 7,796 \& 99.8 \& 97.4 \& . 621 \& 276.7 \& 185.4 <br>
\hline June \& 1,318 \& 1.526 \& 9.466 \& 175 \& 10,882 \& 23,899 \& 306,553 \& 4,414 \& 4,854 \& 91.8 \& 117.5 \& . 618 \& 276.2 \& 184.3 <br>
\hline \& 1.330 \& 895 \& 9.850 \& 119 \& 8,608 \& 19,617 \& 293,392 \& 4,670 \& 4,810 \& 78.4 \& 130.7 \& . 621 \& 250.8 \& 164.9 <br>
\hline August \& 2,350 \& 1.408 \& 10.680 \& 190 \& 16,833 \& 22,079 \& 280,882 \& 4,588 \& 26,537 \& 73.3 \& 122.0 \& . 689 \& 230.5 \& 143.5 <br>
\hline September \& 1,690 \& 1,217 \& 11,502 \& 164 \& 86,097 \& 20,680 \& 335,171 \& 4,097 \& 106,662 \& 65.4 \& 105.6 \& 694 \& 211.1 \& 123.4 <br>
\hline October \& 1,580 \& 2,425 \& 10,130 \& 171 \& 167,548 \& 26,807 \& 463,522 \& 4.165 \& 130,202 \& 70.8 \& 83.1 \& . 706 \& 216.6 \& 125.1 <br>
\hline November,
December \& 1,529
1.303 \& 2,231
2,433 \& 8, ${ }_{8}, 117$ \& 157
215 \& 45.058
18.443 \& 23,106
27,191 \& 473,145
451.593 \& 4,270
3,591 \& 40.080
17.460 \& 68.0 \& 58.0 \& . 705 \& ${ }_{218.3}^{205.6}$ \& 114.9
125.3 <br>
\hline December \& 1,303 \& 2,433 \& 8,117 \& 215 \& 18,443 \& 27.191 \& 451,593 \& 3,591 \& 17,460 \& 89.6 \& 49.2 \& . 673 \& 218.3 \& 125.3 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOOD AND KINDRED PRODUCTS; TOBACCO--DAIRY PRODUCTS

| YEAR ANDMONTH | CHEESE |  |  |  | CONDENSED AND EVAPORATED MILK |  |  |  | FLUID MILK |  |  | DAY MILK ${ }^{8}$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Stocks, cold storage, end of period 1 |  | Imports ${ }^{2}$ |  | $\left.\begin{array}{\|c} \text { Production, } \\ \text { case } \\ \text { goods } \end{array} \right\rvert\,$ | Stocks, turers' case goods, end of period 4 | Exports ${ }^{2}$ |  | $\begin{aligned} & \text { Produc. } \\ & \text { tion } \\ & \text { on } \\ & \text { farms } 5 \end{aligned}$ | Utiliza-manufactured dairy prod.ucts 6 | Price, wholesale, average 7 | Production |  | Stocks, manufacturers', end of period |  |
|  | Total | American whole milk |  |  |  |  | Condensed (sweet- ened) | Evapo-(unsweetened) |  |  |  | $\begin{aligned} & \text { Dry } \\ & \text { whole } \\ & \text { milk } \end{aligned}$ | $\begin{aligned} & \text { Nonfat } \\ & \text { dry } \\ & \text { dilk } \\ & \text { (hiuman } \\ & \text { food) } \end{aligned}$ | $\begin{gathered} \text { Dry } \\ \text { whole } \\ \text { milk } \end{gathered}$ | Nonfat milk (human food) |
|  | Millions of pounds |  |  | $\begin{array}{\|c\|} \text { Dollars } \\ \text { per pound } \end{array}$ | Thousands of pounds |  |  |  | Millions of pounds |  | $\begin{gathered} \text { Dollars per } \\ 100 \\ \text { pounds } \end{gathered}$ | Thousands of pounds |  |  |  |
| 1947 | 148.1 | 126.3 | 8.7 | 0.409 | 3,373,003 | 167,913 | 108,158 | 469,945 | 116,814 | 47.914 | 4.27 | 164,888 | 677,941 | 12,496 | 14,871 |
| 1948 | 148.1 | 126.5 | 23.6 | 455 | 3,509,550 | 437.195 | 110,118 | ${ }^{316,520}$ | 112.671 | 44,964 | 4.88 | 170,087 | 681.532 | 18,491 | 44,375 |
| 1949 | 188.7 | 168.7 | 32.0 | 348 | 2,856,682 | 250,877 | 78,330 | 249,529 | 116,103 | 48,272 | 3.95 | 125,541 | 934,934 | 11,105 | 48,722 |
| 1950. | 212.5 | 187.2 | 56.2 | . 354 | 2,944,448 | 166,442 | 27.896 | 150,148 | 116,602 | 47.953 | 3.89 | 124,986 | 881,492 | 10,231 | 22,030 |
|  | ${ }_{2329}^{222.1}$ | 194.8 | 52.3 | . 427 | 2,955,319 | 235.173 | 28.870 | 203,352 | 114,681 | 44.243 | 4.58 | 131,017 | 702,476 | ${ }^{17,917}$ | ${ }^{42,265}$ |
| 1952 | 2388 | 205.2 | 49.2 | . 414 | 2,894,474 | 390.773 | 29,553 | 97,095 | 114,671 | 42,822 | 4.85 | 102,318 | 823,220 | 15.181 | 127,715 |
| 1954 | 548.8 | 401.2 518.9 | 56.2 50.0 | . 378 | 2,559,344 | 267,640 210,693 | 17,979 1,412 | 133,245 131,418 | 120,221 122,094 | 48,497 49,469 | 4.32 3.97 | 101,179 92,700 | $1,213,774$ $1,334,043$ | 10,220 8,245 | 74,094 55,840 |
| 1955 | 518.9 | 492.1 | 52.0 | 373 | 2,613,512 | 217,954 | 8,012 | 154,800 | 122,945 | 47,946 | 4.01 | 108,317 | 1,365,772 | 8.587 | 88,414 |
| 1956 | 441.1 | 401.1 | 53.7 | . 381 | 2,609,866 | 233,674 | 39.851 | 170,101 | 124,860 | 48.834 | 4.14 | 110,315 | 1,489,894 | 10.757 | 77,794 |
| ${ }_{1957}^{1957}$ | 410.5 293.2 | 376.6 249.6 | 50.9 56.1 | 390 .389 | ${ }_{2}^{2,507,497}$ | 221,299 195,87 | 37.868 <br> 34.81 | 164,388 127309 127 | 124,628 | 48,540 9 | 4.21 | 103,174 | 1,623,880 | 8.964 | 85,688 |
|  | 304.1 | 265.7 | 56.9 63.9 | . 387 | ${ }_{2,328,607}^{2,35,386}$ | 195,837 230,099 | 34,981 38,117 | 127,309 82,899 | 123,220 121,889 | 9 57,564 57,019 | 4.13 4.16 | 87,702 90,383 | 1,723,212 | 6,486 6,486 | 87,513 96,579 |
| 1960 | 332.6 | 292.0 | 63.1 | .414 | 2,245,097 | 227.520 | 41,896 | 101,213 | 10123,109 | 58,361 | 104.21 | 10 97,998 | 101,818,605 | 6,890 | 103,077 |
| 1961 | 472.9 | 419.9 | 75.8 | 409 | 2,187,304 | 230,665 | 47,268 | 91,125 | 125,707 | 62,169 | 4.22 | 81,695 | 2,019,848 | 7,307 | 132,543 |
| 1962 | ${ }_{3422.1}^{424}$ | 384.2 | 77.6 | . 400 | 2,002,896 | 1457,860 | 47,695 | ${ }_{66,058}$ | 126,251 | ${ }^{62,811}$ | 4.09 | 86,117 | 2,230,269 | 5,119 | 98,953 |
| 1964 | 340.7 326.0 | 380.6 28.6 | 83.0 78.0 | . 4264 | 1,976,234 | 137,337 192,223 | 56,887 62,838 | 64,517 37,286 | 125,202 126,967 | 61,193 62,902 | 4.12 4.17 | 91,015 | 2,106,058 | 5,274 6,968 | 81,531 108,809 |
| 1965 | 308.6 | 271.0 | 79.3 | . 450 | 1,788,922 | 140.679 | 65,251 | 24,670 | 124,180 | 60,202 | 4.23 | 88.622 | 1,988.508 |  |  |
| 1966 | 372.7 | 322.2 | 135.5 | . 527 | 1,837,861 | 204,452 | 92,887 | 38,358 | 119,912 | 56,398 | 4.81 | 94,350 | 1,579,840 | ${ }_{6,932}$ | 118825 |
| 1967 | 390.3 | 344.0 | 151.8 | . 521 | 1,557,542 | 196,026 | 28,589 | 33,770 | 118.732 | 58,677 | 5.02 | 74.348 | 1,678,650 | 6,116 | 98,655 |
| 1968 | 381.0 | 318.7 | 168.2 | . 548 | 1,447,386 | 101,260 | 42,374 | 32,697 | 117.225 | 57,997 | 5.24 | 79,821 | 1,594,363 | 7,563 | 79.047 |
| 1969 | 317.5 | 265.4 | 130.0 | . 603 | 1,483,754 | 106,854 | 52,051 | 37,146 | 116,108 | 57,167 | 5.49 | 70,239 | 1,452,278 | 6.576 | 83,913 |
| 1970 | 324.5 | 254.0 | 161.3 | . 649 | 1,268,325 | 115,733 | 16,361 | 33,311 | 116,962 | 58,961 | 5.71 | 68,869 | 1,444,360 | 4.706 | 95,346 |
| 1971 | 304.3 | 238.9 | 95.5 | . 671 | 1,288,086 | 88,576 | 35,066 | 32,672 | 118,532 | 60,364 | 5,87 | 72.156 | 1,417,648 | 4,025 | 77,005 |
| 1972 | 331.4 | 269.4 | 1179.4 | . 714 | 1,183,298 | 74,698 | 14,372 | 40,506 | 119,904 | 60,931 | 6.07 | 75,246 | 1,223,456 | 3,351 | 37,928 |
| 1973 | 357.8 | 290.3 | ${ }^{11} 232.0$ | . 843 | 1,102,183 | 69,175 | 982 | 41,376 | 115,385 | 57,563 | 7.14 | 77,965 | 916,923 | 5,377 | 74,507 |
| 1974 | 494.0 | 420.8 | 315.6 | . 973 | 987,304 | 79,168 | 1,605 | 40,672 | 115,416 | 60,265 | 8.31 | 70,646 | 1,005,306 | 6,419 | 134,622 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 320.9 | 25.1 | 7.9 | .$^{656}$ | ${ }^{87,821}$ | 81,279 | 712 | 2,670 | ${ }^{9.573}$ | 4,624 | 5.99 | ${ }^{6,370}$ | 108,948 | 5.774 | 87.060 |
| February March | 309.9 302.1 | 242.8 236.3 | 6.4 8.8 | .653 <br> .678 | - $\begin{array}{r}97,213 \\ 113884\end{array}$ | 69,390 | 1.674 | 2,300 | 8,994 | 4.537 | 5.96 | 5,339 | 106,683 | 4,768 | 97,377 |
| April | 314.6 | 248.0 | 7.9 | . 679 | 123,766 | 57,247 | 11,290 | 2,682 | ${ }_{10,423}$ | 5 5,627 | 5.87 5.73 | 7 7,596 | 142,465 | 5,611 | 99,553 |
| May. | 337.4 | 268.8 | 8.1 | . 678 | 140,626 | 103,966 | 2,169 | 3,790 | 11,159 | 6,072 | 5.60 | 7,941 | 164,414 | 8,006 | 134,309 |
| June | 371.3 | 296.4 | 6.4 | . 678 | 142,347 | 133,832 | 8,491 | 4,225 | 10,815 | 6,303 | 5.52 | 7.935 | 171,119 | 9,035 | 151,121 |
| July | 385.6 | 31.0 | 7.6 |  | 117,945 |  |  | 1,594 | 10,285 |  |  | 4,688 | 137,530 | 8,282 | 152,525 |
| August. | 378.8 | 303.9 | 8.9 | . 670 | 105,550 | 172,912 |  | 2.856 | 9,860 | 5.049 | ${ }_{5}^{5.75}$ | 5,417 | 116,690 | 7,492 | 143,025 |
| September | 357.6 333.5 | 288.7 262.4 | 14.0 6.4 | . 669 | 83,348 | 163.012 | ${ }_{840}$ | 1,228 | 9,328 | 4,362 4.323 | 5.98 6.09 | 5,158 | ${ }^{86,025}$ | 6,774 | 107.165 |
| November | 316.7 | 250.9 | 3.4 | . 669 | 81,476 | 111,729 | + | 2,817 <br> 2,81 | ${ }_{9}^{9,004}$ | $\stackrel{4,107}{4.323}$ | 6.09 6.18 | 5.753 4.727 | ${ }_{78,546}^{86,813}$ | - ${ }_{5,293}^{6,423}$ | 100,842 85,063 |
| December | 304.3 | 238.9 | 9.7 | . 676 | 93,321 | 88,576 | 2,381 | 3,527 | 9,427 | 4,450 | 6.17 | 5.213 | 93,146 | 4.025 | 77,005 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 291.8 | 237.1 | 13.8 | . 684 | 87.494 | 74,294 | 1,119 | 3,323 | 9.720 | 4,706 | 6.12 | 6,623 | 95,505 | 4,597 | 76,282 |
| ${ }^{\text {February }}$ March | 285.4 287.3 | 229.5 226.7 | 17.2 | .707 | 86,921 | 63,984 | 5881 | 2,872 | 9,391 | ${ }_{5}^{4,784}$ | ${ }_{6}^{6.13}$ | 5,498 <br> 6 | 999.729 | 3,933 <br> 4 <br> 4 <br> 297 | ${ }_{6}^{63,817}$ |
| March | 287.3 | 226.7 | 12.7 | . 727 | 108,492 | 61,176 | 5.004 | 2,885 3 3 | 10,452 | ${ }_{5}^{5,531}$ | ${ }_{5}^{6.02}$ | 6,793 7854 | $\begin{array}{r}115,859 \\ 130.156 \\ \hline\end{array}$ | 4,297 5 589 | ${ }_{78,364}^{62,132}$ |
| April | 311.7 340.4 | 246.4 | 10.0 | . 719 | 105,222 | 76,475 | 3.378 | 3,175 | 10,566 | 5.531 | 5.86 | 7.854 | ${ }^{130,156}$ | 5,289 | 78.364 |
| May. | 376.3 | 307.8 | ${ }_{10.1}^{13.1}$ | . 702 | 121,607 | 124,965 | $\begin{array}{r}125 \\ \hline\end{array}$ | ${ }_{3,216}^{2,299}$ | 10,946 | 6,362 | 5.72 | 7,338 <br> 8.059 | 155,320 | ${ }_{7,503}^{6,079}$ | -106,687 |
|  | 407.6 | 341.2 | 14.8 | . 707 | 112.462 | 145,566 | 258 | 3.129 | 10,442 | 5.592 | 5.80 | 4,569 | 121,162 | 7.144 | 107.427 |
| August. | 409.7 | 341.9 | 14.1 | . 709 | ${ }^{109,078}$ | 140,202 | 129 | 5,004 | 9,978 | 5.156 | 5.99 | 4,927 | 92.356 | 5,951 | 86,343 |
| September | 404.0 | 335.8 | 15.6 | . 709 | ${ }^{88,326}$ | ${ }^{143.838}$ | 39 | 3,595 | 9,431 | 4,451 | 6.21 | 5.360 | 69,113 | 5.394 | 64,679 |
| October | 379.3 353.6 3 | 314.2 2917 | 17.8 <br> 203 <br> 1 | . 778 |  | 138,803 | $\begin{array}{r}54 \\ \hline 199 \\ \hline 1\end{array}$ | 2,854 4.390 | ${ }_{8}^{9,437}$ | ${ }_{3}^{4,332}$ | 6.38 6.52 6.58 | 6,112 | 63,618 | 4,823 | 47,907 |
| December | 3531.4 | 269.4 | ${ }_{19.9}$ | . 744 | -72,186 | $\begin{array}{r}\text { 104,065 } \\ \hline 74,998\end{array}$ | 199 258 | 3,162 | 9,962 | 3,963 4,286 | ${ }_{6}^{6.54}$ | 6,008 6,105 | 72,289 | 4,357 | 34,889 37,98 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 324.6 | 262.9 | 15.2 | 745 | 77.412 | ${ }^{60,179}$ | 177 | 3,793 | 9,525 | 4,684 | ${ }^{6.56}$ | 6,774 | 74,532 | 4,415 | 34,548 |
| Feeruary | 321.0 | 260.2 | 11.4 | . 746 | 75,046 | 55,159 | 56 | 3,464 | 8.932 | 4,447 | ${ }_{6}^{6.50}$ | 5.826 | 71.606 | 4,112 | ${ }^{36,888}$ |
| March | 302.4 | 245.0 | 14.8 | . 765 | 93.421 | 35,622 | 155 | 4.799 | 10,176 | 5,145 | 6.54 | ${ }_{8}^{6,853}$ | ${ }^{83,006}$ | -3,386 | 39,040 57657 |
| April | 303.4 | 247.3 | 12.2 | . 783 | 103,435 | 56,185 | 30 | 4.024 | ${ }^{10,298}$ | 5.352 | 6.43 | 8,453 | 95,716 | 5,256 | 57.657 |
| May. | 330.6 | 271.1 | 16.1 | . 792 | 118.709 | 85,436 | 56 | 3.124 | 10,952 | 5,920 | 6.40 | 9.290 | 118.879 | 5,145 | 81,456 |
| June . | 374.2 | 307.5 | 20.2 | . 802 | 115,485 | 114,084 | 177 | 3,011 | 10,532 | 5,885 | 6.40 | 9,281 | 115,796 | 8,953 | 102,196 |
|  | 392.9 | 320.2 | 31.2 | . 801 | 100,586 | 133,640 | 87 | 2,974 | 10.014 | 5.229 | 6.57 | 5,454 | 86,244 | 9,602 | 100.711 |
| August | 395.5 | 320.6 | 14.5 | . 847 | 96,910 | ${ }^{67,142}$ | ${ }^{65}$ | 4,552 | 9.489 | 4,753 | 7.19 | 5.585 | 64.988 | 8.195 | 93,339 |
| September | 382.3 | 310.5 | 13.0 | . 898 | 80.203 | 95,576 | 78 | 1,905 | 88.877 | 3.973 | 7.87 | 5,333 | 49.484 | 7.321 | 84,652 |
| October. | 371.0 | 301.1 | 28.9 | . 944 | 80,226 | 89,367 | 47 | 3,845 | 8.948 | 4.086 | 8.32 | 4,876 | 54,437 | 7,592 | 78.138 |
| November. | 356.0 357.8 | 290.3 | ${ }_{29.9}^{29.9}$ | 1.971 1.020 | 72,440 88,310 | 75,241 69,175 | 38 16 | 3,489 3,397 | 8,595 9,052 | 3,870 4,219 | 8.66 8.80 | 5,707 | 44,027 58,208 | 7,041 5,377 | 74,507 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 366.8 | 299.8 | 37.1 | 1,050 |  | 54,488 | 31 | 3,229 | 9,287 | 4.719 | 8.83 | 5.668 | 58,425 | 6.014 | 57,866 |
| February | 395.5 | 328.2 | 54.7 | 1.040 | 77.726 | 57.502 | 82 | 3,862 | 8,765 | 4,540 | 8.92 | 6,103 | 56,049 | 7.768 | 51,797 |
| March | 438.9 | ${ }^{363.8}$ | 56.6 | ${ }^{1.060}$ | 92,426 | ${ }_{76,157} 62$ | 59 14 | 3,607 3 3,973 | 9,988 10122 10,981 | 5.299 5656 | 8.96 8.87 | $\begin{array}{r}6.537 \\ 10.946 \\ \hline 10.94\end{array}$ | 75,273 94972 | $\begin{array}{r}8,313 \\ 10.177 \\ \hline 1808\end{array}$ | - ${ }_{86,7103}$ |
| ${ }_{\text {May }}$ | 533.5 5530.4 | 454.8 <br> 4.6 | 18.9 17.4 | $\begin{array}{r}1.048 \\ \hline 979\end{array}$ | 90,627 99,993 | 76.670 110,041 | 14 73 | 3,973 2,414 | 10,122 10,841 | ${ }_{6,071}^{5.566}$ | 8.87 8.27 | 10.946 9,692 | 94,972 121.210 | 10.177 11,046 | 86,103 147,953 |
| June | 570.7 | 486.5 | 12.6 | . 892 | 102,631 | 127.378 | 253 | 5,167 | 10,563 | 6,040 | 7.67 | 8,376 | 129,020 | 13,054 | 192,246 |
| July. . September October November December | 566.0 | 488.1 | 17.6 | . 888 | 100,969 | 156,474 | 174 | 3.432 | 10,139 | 5,595 | 7.60 | 6,541 | 117,116 | 13,432 | 199,822 |
|  | 552.4 | 479.0 | 15.3 | . 898 | 83,779 | 167,557 | 77 | $\begin{array}{r}2,212 \\ 3 \\ \hline\end{array}$ | 9.690 | 5.132 | 7.76 8.03 | ${ }^{4,358}$ | ${ }_{64771}^{97}$ | 12,637 | 190,300 |
|  | 539.1 | 463.0 | 15.8 | . 945 | ${ }^{65,086}$ | 153,537 | 85 | 3,385 | 9,140 | 4,410 | 8.03 | 2,943 | ${ }^{64,721}$ | 10,791 | 167,270 |
|  | 512.1 | 440.6 | 18.8 | . 965 | 55.815 | 124,084 | 171 | 2,905 | 9,125 | 4,330 | 8.28 | 2,897 | 58,274 | 9,713 | 144,139 |
|  | 502.2 494.0 | 430.2 420.8 | 19.0 31.7 | . 946 | $6,1,148$ 75,538 | 100,971 79.168 | 238 347 | 3,173 3, 314 | $\stackrel{8,669}{ }$ | 4,008 | 8.84 | 2,563 4,022 | $\begin{array}{r}52,816 \\ \hline 80,055 \\ \hline\end{array}$ | 5,422 6,419 | 130,081 |
|  | 494.0 | 420.8 | 31.7 | . 946 | 75,538 | 79,168 | 347 | 3,314 | 9,087 | 4,555 | 8.22 | 4,022 | 80,055 | 6,419 | 134,622 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOOD AND KINDRED PRODUCTS; TOBACCO--DAIRY PRODUCIS, GRAIN AND GRAIN PRODUCIS

| YEAR AND MONTH OR QUARTER | DAIRY PRODUCTS |  |  | GRAIN AND GRAIN PRODUCTS |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dry mik |  |  | $\begin{gathered} \text { Alt } \\ \begin{array}{c} \text { Arincipal } \\ \text { grains } \end{array} \\ \hline \end{gathered}$ | Barley |  |  |  |  |  |  | Corn |  |  |  |
|  | Exports ${ }^{1}$ |  | $\begin{aligned} & \text { Price, } \\ & \text { manufac } \\ & \text { turers } \\ & \text { turerage } \\ & \text { avelling, } \\ & \text { selling, } \\ & \text { nonfat } \\ & \text { dry milk } \\ & \text { (human } \\ & \text { food) } \end{aligned}$ | $\begin{aligned} & \text { Exports, } \\ & \text { (bariev, } \\ & \text { corn, } \\ & \text { oats, } \\ & \text { ryee, } \\ & \text { wheat) } \end{aligned}$ | Produc tion estimate for the year) 4 | Stocks (domestic), end of period 5 |  |  | Exports, includ${ }_{\text {malt }}$ ing | Prices, wholesale (Minneapolis) 7 |  | $\begin{gathered} \text { Production } \\ \text { ferop } \\ \text { estimate } \\ \text { for the } \\ \text { year. } \\ \text { grain } \\ \text { only) } \end{gathered}$ | Stocks (domestic), end of period ${ }^{\text {s }}$ |  |  |
|  | $\begin{gathered} \text { Dry } \\ \text { whole } \\ \text { milk } \end{gathered}$ | $\begin{gathered} \text { Nonfat } \\ \text { dry } \\ \text { milk } \\ \text { (human } \\ \text { food) } \end{gathered}$ |  |  |  | Total | $\underset{\text { farms }}{\text { farms }}$ | $\underset{\text { farms }}{\text { fatf }}$ |  | $\begin{aligned} & \text { No. } 2, \\ & \text { malting } \end{aligned}$ | $\begin{gathered} \text { No. } 3, \end{gathered}$ |  | Total | $\underset{\text { farms }}{\text { farms }}$ | $\underset{\text { farms }}{\substack{\text { Off }}}$ |
|  | Thousands of pounds |  | Dollars per pound | Millions of bushets (48 pounds) |  |  |  |  |  | Doilars per bushel |  | Millions of bushels ( 56 pounds) |  |  |  |
| 1947 | 101,660 | 283.072 | 0.109 | 678.7 | 281.9 | 187.6 | 117.1 | 70.5 | 33.0 | 2.17 | 2.04 | 2.108 .3 | 1,535.4 | 1.486 .2 | 49.2 |
| 1948 | ${ }^{1000,534}$ | 159.155 | 151 | 565.3 | 3315.5 | 230.0 1914 | 155.5 | 74.5 | 19.3 330 | 1.97 1.39 | ${ }_{1}^{1.84}$ | 3,307.0 | 2.573 .0 2.6838 | $2,479.6$ <br> 2,283 | 93.4 |
| 1949 | 81,393 | 214,498 | 120 | 615.6 | 237.1 | 191.4 | 105.0 | 86.4 | 33.0 | 1.39 | 1.31 | 2,946.2 | 2,683.8 | 2,283.4 | 400.5 |
| 1950 | 62,550 | ${ }^{226.618}$ | . 119 | 376.9 | 303.8 | 244.3 | 139.9 | 104.3 | 19.1 | 1.58 | 1.51 | 2.764 .1 | 2.613 .0 | $2,109.2$ | 503.8 |
| ${ }_{1951}^{1951}$ | 59,496 | 122.513 | . 144 | 633.1 | 257.2 | ${ }_{164.8}^{203.8}$ | 124.4 | 79.4 | 43.0 | 1.55 | 1.42 | 2,628.9 | $2,365.7$ 2,5618 | 2,900.5 | ${ }_{4}^{465.2}$ |
| 1953 | 46,070 | ${ }^{98,098}$ | . 152 | 434.7 | 246.7 | 178.6 | 109.1 | 69.5 | 21.9 | 1.50 | 1.39 | ${ }_{2}^{2,881.8}$ | 2,685.8 | 2,148.0 | 537.8 |
| 1954 | 42,421 | 157,063 | . 150 | 341.4 | 379.3 | 285.2 | 167.2 | 118.0 | 25.7 | 1.47 | 1.37 | 2,707.9 | 2,848.8 | 2,116.7 | 732.0 |
| 1955 | 45.891 | 232,689 | . 154 | 490.0 | 403.1 | 306.8 | 191.9 | 115.0 | 75.9 | 1.34 | 1.24 | 2,873.0 | 3,074.2 | 2,206.9 | 867.3 |
| 1956 | 40.483 | 338,103 | . 152 | 717.1 | 376.7 | 292.0 | 162.0 | 130.0 | 87.1 | 1.28 | 1.17 | 3,075.3 | 3,408.1 | $2,329.3$ | $1,078.8$ |
| 1957 | 48.225 | 245,635 | . 153 | 745.3 | 442.8 | 361.3 3957 | 212.0 | 149.3 | 60.9 | 1.23 | 1.16 | 3,045.4 | 3,593.6 | 2,450.4 | 1,143.2 |
| 1958 1959 | 28,691 25,764 | - 2222,590 | .141 .136 | 732.6 812.4 | 477.4 420.2 | 395.7 361.0 | 231.0 197.9 | 164.8 163.1 | 124.7 118.1 | 1.24 1.19 | 1.18 1.14 | $3,356.2$ $3,824.6$ | $3,868.3$ $4,343.5$ | -$2,638.5$ <br> $2,981.5$ | $1,229.9$ $1,362.1$ |
| 1960 | 28.072 | 199.126 | . 137 | 935.5 | 429.0 | 357.1 | 204.6 | 152.5 | 93.6 | 1.14 | 1.06 | 3,906.9 | 4.695.7 | 3,055.1 | 1.640 .6 |
| 1961 | 17.464 | 252.547 | . 154 | 1,085.9 | 3927.4 | 334.1 | 179.8 | 154.3 | 65.3 | 1.31 | 1.23 | 3,597.8 | 4.491 .5 | 3.018.6 | 1.472 .9 |
| 1962 | 13,345 | 305,765 | . 148 | 1,162.6 | 427.7 | 342.0 | 211.3 | 130.7 | 100.2 | 1.26 | 1.20 | 3,606.3 | 4.160.0 | 2,958.3 | 1.251 .7 |
| 1963 | 29.810 | 534,995 | . 144 | 1,241.1 | ${ }_{3}^{3928.8}$ | 325.5 300.6 | ${ }^{185.1}$ | 130.4 | 57.4 74.4 | 1.19 | 1.11 | $4,019.2$ 3 | $4,344.8$ $3,874.9$ | 3,209.6 | $1,135.2$ $1,137.4$ |
| 1964 | 12,337 | 838,556 | . 146 | 1,385.8 | 386.1 | 300.6 | 180.8 | 119.9 | 74.4 | 1.21 | 1.13 | 3,484.3 | 3,874.9 | 2,737.5 | 1,137.4 |
| 1965 | 20,036 | 438,763 | . 147 | 1,385.6 | 392.3 | 301.1 | 184.8 | 116.3 | 65.9 | 1.33 | 1.27 | 4,084.3 | 4.053 .1 | 3,096.6 | 956.5 |
| 1966 | 16,380 | 170,339 | . 182 | 1.520 .3 | 3972 | 293.0 | 1777 | 115.2 | 63.6 | 1.35 | 1.33 | 4.117 .4 | 3,707.4 | 2,928.8 | 778.6 |
| 1967 | 12.811 | 140,883 | . 199 | 1,245.4 | 372.9 | 303.2 | 184.7 | 18.5 | 40.2 | 1.30 | 1.29 | 4.760 .1 | 4,320.0 | 3.454.0 | 866.1 |
| 1968 | 18.643 | 150,958 | . 224 | 1,267.4 | 423.0 | 374.2 | 250.3 | 123.9 | 17.8 | 1.18 | 1.18 | +4,393.3 | 4,268.6 | $3,310.7$ <br> 3 | ${ }_{993.1}^{957.9}$ |
|  | 15,603 | 111,625 | . 235 | 1,059.0 | 423.5 | 425.8 | 263.6 | 162.2 | 8.3 | 1.12 | 1.12 | 4,582.5 | 4.383.2 | 3,390.1 | 993.1 |
| 1970. | 13,812 | 212,286 | . 263 | 1,337.5 | 416.1 | 380.3 | 238.1 | 142.2 | 55.1 | 1.14 | 1.13 | 4,151.9 | 3,768.6 | 2,755.1 | 1,013.5 |
| 1971. | 24,977 | ${ }^{9} 124.200$ | . 307 | $9,1,204.5$ | 463.6 | 392.4 | 255.5 | 136.9 | ${ }^{9} 53.2$ | 1.21 | 1.20 | 5,641.1 | 4,700.2 | 3,551.1 | 1,149.1 |
| 1972 | 38,269 | 164,074 | . 331 | ${ }^{9} 1.789 .3$ | 423.5 | 361.8 | 246.2 | 115.6 | 60.6 | 1.23 | 1.23 | 5,573.3 | 4,830.6 | 3,689.1 | 1,141.5 |
| 1973 | 49,696 | 10,396 | . 464 | $92,896.2$ | 421.5 | 320.9 | 207.3 | 113.6 | 94.6 | 2.02 | 2.00 | 5,646.8 | 4,473.4 | 3,356.9 | 1,116.4 |
| 1974 | 45,205 | 6,699 | . 586 | 2,220.3 | 308.1 | 229.8 | 127.1 | 102.7 | 56.7 | 3.53 | 3.40 | 4,651.2 | 3,613.4 | 2,533.4 | 1,080.0 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 776 | 10,700 | 278 | 102.2 |  |  |  |  | 2 | 1.24 | 1.24 |  |  |  |  |
| February | 729 | 10.030 | . 276 | 103.7 |  |  |  |  | 9.7 | ${ }^{1.30}$ | 1.29 |  |  |  |  |
|  | 1,044 1,015 | 17,593 7,163 | .277 .306 | 105.5 94.2 |  | 256.8 | 141.7 | 115.0 | 7.6 4.0 | 1.26 <br> 1.26 | 1.25 1.26 |  | 2,545.4 | 1,875.2 | 670.2 |
| May. | 747 | 14,972 | . 315 | 108.5 |  |  |  |  | 9.2 | 1.29 | 1.28 |  |  |  |  |
| June | 3,392 | 16,734 | . 318 | 79.8 |  | 155.4 | 80.5 | 74.8 | 1.6 | 1.26 | 1.26 |  | 1,572.3 | 1,178.7 | 393.6 |
|  | 1.880 | 4,319 | . 318 | 92.1 |  |  | $\ldots$ |  | . 5 | 1.19 | 1.17 |  |  |  |  |
| August.... | 5,414 3,639 | 2,753 6,543 | .319 .320 | $\begin{array}{r}81.7 \\ 134.5 \\ \hline\end{array}$ |  | 488.9 | 317.8 | 171.1 | 1.6 <br> 2.8 | 1.11 1.09 | 1.11 1.09 |  | 666.7 | 426.7 | 240.0 |
| October . . | 1,474 | 4,054 | . 320 | 62.6 |  |  |  |  | 2.4 | 1.16 | 1.16 |  |  | 26. | 40.0 |
| November | 3,269 | 18,373 | . 321 | 110.9 |  |  |  |  | 2.3 | 1.15 | 1.16 |  |  |  |  |
| December | 1,598 | 11,506 | . 319 | 122.3 |  | 392.4 | 255.5 | 136.9 | 5.5 | 1.16 | 1.16 |  | 4,700.2 | 3,551.1 | 1,149.1 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 3,487 | 10,749 | . 318 | 106.2 | $\ldots$ | $\ldots$ | $\ldots$ | $\cdots$ | . 2 | 1.19 | 1.18 |  |  |  | $\ldots$ |
| February ${ }_{\text {March }}$ | 3,317 <br> 3,887 | 7,067 15,388 | .320 .319 | 109.6 110.5 10.5 |  | 283.8 | 165.8 | 118.0 | $\begin{array}{r}.3 \\ 2.6 \\ \hline\end{array}$ | 1.18 <br> 1.16 <br> 1.1 | 1.18 1.16 1 |  | 3,380.7 | 2,482.6 | 898.1 |
| April . . | 2,325 | 10.709 | . 322 | 117.7 |  |  |  |  | 3.1 | 1.16 | 1.16 |  | 3,36.7 |  | 88.1 |
| May. | 3.404 | 24,365 | . 318 | 147.7 |  |  |  |  | 17.7 | 1.18 | 1.18 |  |  |  |  |
| June ... | 2,840 | 26,502 | . 320 | 153.0 | . $\cdot$. . . | 174.8 | 107.0 | 67.8 | 11.6 | 1.20 | 1.21 |  | 2.172 .7 | 1,588.7 | 584.0 |
| July...... | 4.871 | 17.494 | . 321 | 137.4 |  |  |  | ...... | 8.9 | 1.18 | 1.17 |  |  |  | $\ldots$ |
| August.... | 2.248 4.472 | 12,483 16,982 | $\begin{array}{r}.322 \\ .330 \\ \hline\end{array}$ | 170.9 181.5 |  | 453.6 | 321.7 | 132.0 | 2.2 <br> 1.2 | 1.18 1.25 | 1.18 1.25 1 |  | 1,126.3 | 751.3 | 375.0 |
| October.. | 2,962 | 10.808 | . 342 | 168.8 |  |  |  |  | 3.4 | 1.32 | 1.32 |  | 1,12, |  |  |
| November | 2,430 | 7.878 | . 359 | 181.2 |  |  |  |  | 2.1 | 1.32 | 1.32 |  |  |  |  |
| December | 2,026 | 3,651 | . 376 | 202.1 |  | 361.8 | 246.2 | 115.6 | 7.3 | 1.43 | 1.42 |  | 4,830.6 | 3,689.1 | 1,141.5 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January.... February | 3,676 4.310 | 3.616 432 1 | .394 <br> .396 | 211.2 <br> 192.3 <br> 1.6 | $\ldots$ |  |  | $\ldots .$. | 2.7 5.4 | 1.57 1.54 1.68 | 1.56 <br> 1.53 |  |  | . | $\ldots$ |
| March. | 4,088 | 1,393 | . 424 | 216.8 |  | 258.5 | 161.1 | 97.3 | 7.7 | 1.57 1.60 | 1.59 |  | 3.340 .3 | 2,385.3 | 955.0 |
| April . | 4.604 | 964 | 441 | 216.4 |  |  |  |  | 7.5 | 1.62 | 1.61 |  |  |  |  |
| May. | 5,250 | 225 | . 446 | 243.6 |  |  |  |  | ${ }^{10.4}$ | 1.64 1.72 | 1.64 |  |  |  |  |
| June | 6.229 | 1,517 | 449 | 282.7 |  | 162.5 | 88.8 | 73.8 | 7.6 | 1.72 | 1.69 |  | 1,937.2 | 1,372.9 | 564.3 |
|  | 3.797 | 151 | . 461 | 262.9 |  |  | $\ldots$ | $\ldots .$. | 9.8 | 1.79 | 1.80 |  |  |  | $\ldots$ |
| August ${ }_{\text {September }}$ | 3,699 5,913 | 235 703 | .484 .500 | 310.1 267.6 |  | 423.7 | 286.1 | 137.6 | 8.8 11.9 | 2.47 <br> 2.62 | $\begin{array}{r}2.44 \\ 2.60 \\ \hline\end{array}$ |  | 708.6 | 404.6 | 304.0 |
| October. | 1,453 | 244 | . 518 | 237.0 |  |  |  |  | 5.8 | 2.60 | 2.60 |  |  |  |  |
| November. | 4.260 | 526 | . 522 | 251.5 |  |  |  |  | 9.3 | 2.52 | 2.49 |  |  |  |  |
| December. | 2,418 | 390 | . 531 | 217.8 |  | 320.9 | 207.3 | 113.6 | 7.5 | 2.51 | 2.51 |  | 4,473.4 | 3,356.9 | 1,116.4 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | ${ }_{4}^{2,5129}$ | 507 <br> 378 | .578 .622 | 179.6 198.4 | $\cdots$ | 2152 | 13 | 938 | 6.0 3.9 | 3.17 <br> 3.45 | 2.95 <br> 3.41 |  |  |  |  |
| Aprii . | 5,061 | 289 | . 670 | 183.4 |  | 215.2 | 121.3 | 93.8 | 3. <br> 5.8 | 3.4 <br> 2.85 | $\begin{array}{r}3.47 \\ 2.76 \\ \hline\end{array}$ |  | 2,861.4 | 2,011.6 | 849.8 |
| Mav | 4,569 | 693 | . 621 | 201.0 |  |  |  |  | 8.3 | 2.77 | 2.76 |  |  |  |  |
| June. | 4,085 | 418 | . 575 | 188.5 |  | 119.3 | 55.4 | 63.9 | 2.7 | 3.09 | 3.03 |  | 1,441.5 | 1,061.0 | 380.5 |
| July. . | 3,726 | 340 | . 569 | 188.2 |  |  |  |  | 2.5 | 3.37 | 3.27 |  | $\ldots$ | ...... | $\ldots .$. |
| August ... | 5,086 4.421 | 257 340 | . 572 | 184.6 148.7 |  |  |  |  | 3.0 <br> 2.5 | - | $\begin{array}{r}3.50 \\ 3.80 \\ \hline\end{array}$ |  |  |  |  |
| September | 4,421 <br> 3.205 | 340 288 | .574 <br> .577 | 148.7 159.3 |  | 308.5 | 182.3 | 126.2 | 2.5 1.5 | 3.88 4.33 | 3.80 <br> 4.02 |  | 482.7 | ${ }^{287,6}$ | 195.1 |
| November. | 3,221 | ${ }_{252}^{288}$ | . 570 | 1911.6 |  |  |  |  | 6.3 | 4.64 | 4.51 |  |  |  |  |
| December. . . | 3,130 | 2,482 | . 568 | 197.1 | ....... | 229.8 | 127.1 | 102.7 | 6.1 | 4.43 | 4.06 | $\ldots$ | $3,613.4$ | $2,533.4$ | 1,080,0 |

[^12]FOOD AND KINDRED PRODUCTS; TOBACCO--GRAIN AND GRAIN PRODUCTS--Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{4}{*}{YEAR AND MONTH QUARTER} \& \multicolumn{3}{|c|}{CORN} \& \multicolumn{6}{|c|}{OATS} \& \multicolumn{7}{|c|}{RICE} \\
\hline \& \multirow[b]{2}{*}{Exports,
including meal \(\underset{\text { flour } 1}{\text { and }}\)} \& \multicolumn{2}{|l|}{Prices, wholesale \({ }^{2}\)} \& \multirow[b]{2}{*}{\begin{tabular}{|} 
Production \\
(crop \\
estimate \\
for the \\
year)
\end{tabular}} \& \multicolumn{3}{|c|}{Stocks, (domestic), end of period \({ }^{4}\)} \& \multirow[b]{2}{*}{Exports, including oatmea} \& \multirow[b]{2}{*}{Price,
wholesale No. 2, white \({ }^{2}\)} \& \multirow[b]{2}{*}{Production
(crop estimate for the year)} \& \multicolumn{3}{|c|}{California mills 6} \& \multicolumn{3}{|l|}{Southern States mills (Ark., La., Tenn., Tex.) \({ }^{7}\)} \\
\hline \& \& \[
\begin{gathered}
\text { No. 3, } \\
\text { yellow } \\
\text { (Chicago) }
\end{gathered}
\] \& Weighted
average selected markets,
all grades \& \& Total \& \[
\begin{gathered}
\text { On } \\
\text { farms }
\end{gathered}
\] \& \[
\underset{\text { farms }}{\text { foff }}
\] \& \& \& \& Receipts, domestic, rough rice \& Shipments from mills, milled rice \& Stocks, rough cleaned (cleaned basis), end of period \& \[
\begin{gathered}
\text { Receipts } \\
\text { from } \\
\text { pro- } \\
\text { ducers, } \\
\text { rough } \\
\text { rice }
\end{gathered}
\] \& \[
\begin{aligned}
\& \text { Ship- } \text { - } \text { ments } \\
\& \text { from } \\
\& \text { mills, } \\
\& \text { milled } \\
\& \text { rice }
\end{aligned}
\] \& Stocks, domestic, rough and
cleaned (cleaned basis), period period \\
\hline \& Millions of bushels
( 56 pounds) \& \multicolumn{2}{|l|}{Dollars per bushel} \& \multicolumn{5}{|c|}{Millions of bushels (32 pounds)} \& Dollars per bushel \& \[
\begin{array}{|c|}
\hline \text { Thousands } \\
\text { of bags } \\
(100 \mathrm{lb} .)
\end{array}
\] \& \multicolumn{6}{|c|}{Millions of pounds} \\
\hline 1947 \& 130.4 \& 2.05 \& 1.93 \& 1.176.1 \& 769.9 \& 723.2 \& 46.7 \& 21.6 \& 1.06 \& 35,217 \& 709.2 \& 431.7 \& 68.3 \& 2.427 .3 \& 1,597.4 \& 428.2 \\
\hline 1948 \& 25.7
134.6 \& 2.03 \& 1.96 \& 1,450.2 \& \({ }^{952.6}\) \& \({ }^{960.5}\) \& 46.2 \& \({ }_{22,9}^{22.9}\) \& 1.04 \& 38,275 \& \({ }^{685.0}\) \& 458.9 \& 46.9 \& 2,526.7 \& 1.532 .6 \& 538.5 \\
\hline 1949 \& 134.6 \& 1.31 \& 1.24 \& 1,220.1 \& 826.1 \& 769.6 \& 56.5 \& 25.6 \& . 73 \& 40,769 \& 774.1 \& 454.6 \& 84.8 \& 2,903.6 \& 1,849.0 \& 589.1 \\
\hline 1950 \& \(\begin{array}{r}96.7 \\ 102.5 \\ \hline\end{array}\) \& 1.48
1.79 \& 1.44
1.67
1.8 \& \(1,369.2\)
\(1,277.6\) \& \({ }_{889.8}^{920.6}\) \& \({ }_{8}^{859.1}\) \& 61.5
67.7 \& 5.3
5.9 \& . 85 \& 38,820
46.089 \& \({ }_{850.4}^{861.4}\) \& 554.8
536.1 \& 57.2
77.4 \& \({ }_{2,684.6}^{2,991.0}\) \& \begin{tabular}{l}
\(1,752.9\) \\
1.833 .3 \\
\hline 1
\end{tabular} \& 776.1
676.1 \\
\hline \& 100.7 \& 1.77 \& 1.67 \& 1.217.4 \& 837.7 \& 764.9 \& 72.8 \& 4.4 \& .91 \& 48,193 \& 1,069.6 \& 721.3 \& 90.0 \& 4,234.9 \& 2,562.1 \& 829.2 \\
\hline 1953 \& 132.1 \& 1.56 \& 1.53 \& 1,153.2 \& 807.7 \& 744.7 \& 63.0 \& 4.5 \& . 80 \& 52.834 \& 1,100.5 \& 758.2 \& 86.2 \& 3,548.2 \& 2,129.4 \& 1,000.7 \\
\hline 1954 \& 77.4 \& 1.57 \& 1.53 \& 1,409.6 \& 966.8 \& 873.6 \& 93.2 \& 4.0 \& . 81 \& 64,193 \& 985.6 \& 625.1 \& 177.6 \& 3,083.2 \& 1,826.6 \& 987.9 \\
\hline 1955. \& 108.9 \& 1.38 \& 1.37
1.41
1.25 \& 1,496.0 \& 1,039.3 \& 938.1 \& 101.1 \& 27.3 \& . 72 \& 55.902 \& 1,065.6 \& 729.4 \& 101.8 \& 2,787.7 \& \(1,499.6\) \& 1,054.0 \\
\hline 1956 \& 118.2 \& 1.41 \& 1.41 \& 1,151.4 \& \({ }_{9} 787.8\) \& \({ }_{84.6}^{698.6}\) \& 89.2 \& 34.3 \& . 74 \& 49,459 \& 964.4 \& 578.3
6935 \& 57.3 \& 2,350.2 \& 1,410.8 \& 1,026.2 \\
\hline 19 \& 178.8
181.2 \& 1.27
1.23 \& 1.22
1.15
1 \& \begin{tabular}{l}
\(1,289.9\) \\
\(1,401.4\) \\
\hline
\end{tabular} \& - \(\begin{array}{r}9924.5 \\ 1,039.2\end{array}\) \& \({ }_{942.1}^{845.7}\) \& 78.8
97.0 \& \({ }_{26.8}^{22.0}\) \& . 74 \& 42,935
44,760 \& \(1,008.0\)
\(1,124.1\) \& 693.5
694.6 \& 58.2
74.9 \& \(2,582.9\)
\(2,705.9\) \& \begin{tabular}{l}
\(1,431.6\) \\
\(1,446.1\) \\
\hline
\end{tabular} \& +1,99.6 \\
\hline 1959 \& 221.1 \& 1.20 \& 1.14 \& 1.050 .1 \& 766.1 \& \({ }^{690.3}\) \& 75.8 \& 47.7 \& .72 \& 53,647 \& 1,192.2 \& 746.5 \& 75.4 \& 3,425.0 \& 2,049.1 \& 1,274.3 \\
\hline 1960. \& 223.4 \& 1.13 \& 1.07 \& 1.153.3 \& 850.5 \& 765.4 \& 85.1 \& 34.7 \& . 72 \& 54.591 \& 1,199.8 \& 733.0 \& 126.4 \& 4,053.2 \& 2.769 .2 \& 1,322.1 \\
\hline 1961 \& 294.2 \& 1.11 \& 1.06 \& 1,010.3 \& 773.6 \& 693.4 \& 80.1 \& 19.9 \& . 69 \& 54, 198 \& 1,314.8 \& 857.0 \& 126.2 \& 3,805.6 \& 2,505.9 \& 1,378.0 \\
\hline 1962 \& 426.4
439.4 \& 1.11
1.24 \& 1.08
1.20
1 \& 1.012 .2
965.5 \& 766.0
763.0 \& 688.9
677.6 \& 77.1
85.4 \& 30.1
10.7 \& . 71 \& 66,045
70,269 \& \(1,506.1\)
\(1,467.1\) \& 9533.6

$1,022.5$ \& 166.9
167.6 \& 4,373.4
$5,54.9$ \& ${ }_{3}^{3.0643 .5}$ \& $1,302.6$
$1,591.6$ <br>
\hline 1964 \& 481.6 \& 1.23 \& 1.23 \& 852.3 \& 692.2 \& 604.5 \& 87.8 \& 4.6 \& . 70 \& 73,165 \& 1,522.7 \& 1,024.6 \& 184.8 \& 5,575.3 \& 3,664.6 \& 1,670.0 <br>
\hline 1965 \& 598.9 \& 1.28 \& 1.25 \& 926.9 \& 763.9 \& 661.3 \& 102.6 \& 24.3 \& . 74 \& 76,281 \& 1,612.2 \& 1,055.5 \& 206.7 \& 5,710.5 \& 4,019.7 \& 1,640.8 <br>
\hline 1966 \& ${ }_{516.6}$ \& 1.34 \& 1.31 \& 801.3 \& 662.7 \& 557.6 \& 105.1 \& 30.2 \& 8.77 \& ${ }^{85.020}$ \& $1,536.1$ \& 919.7 \& 316.7 \& 5.880.1 \& 3,962.1 \& 1.757 .9 <br>
\hline 1967 \& 515.3 \& 1.27 \& 1.25 \& 789.2 \& ${ }^{656.5}$ \& 552.1 \& 104.4 \& 9.4
11.6 \& 8.75
8.72
8 \& 89,379
104,075 \& $1,912.9$
2019.8
2,012 \& $1,402.6$
$1,376.2$
$1,156.2$ \& 253.5
311.6 \& 6,674.5
$7,085.9$ \& 4,544.3 \& $1,874.6$
2.013 .4
1 <br>
\hline 1969 \& 553.5 \& 1.21 \& 1.19 \& 950.0 \& 899.8 \& 738.9 \& 161.0 \& 7.6 \& 8.67 \& 90,838 \& 2,012.3 \& 1,515.1 \& 269.7 \& 6,604.8 \& 4,817.7 \& 1,695.1 <br>
\hline 1970 \& 572.0 \& 1.35 \& 1.33 \& 917.2 \& 922.3 \& 711.6 \& 210.8 \& 21.3 \& 8.72 \& ${ }^{83,805}$ \& 1,755.2 \& 1.393 .3 \& 81.7 \& 6,496.6 \& 4,437.9 \& 1,748.2 <br>
\hline 1971 \& 511.7 \& 1.39 \& 1.36 \& 881.3 \& 943.2 \& ${ }_{556.6}^{692.6}$ \& 250.6 \& 7.1 \& 9.70 \& ${ }^{85,768}$ \& 2,004.1 \& 1,446.3 \& 97.9 \& 5.566.8 \& 4,206.3 \& 1,737.2 <br>
\hline 1972 \& 886.2 \& 1.30 \& 1.26 \& 692.0 \& 776.2 \& 556.1 \& 220.1 \& 25.2 \& . 75 \& 85.439 \& 1,774.1 \& 1.266 .0 \& 86.0 \& 7.472 .3 \& 5.133 .1 \& 1,966.7 <br>
\hline 1974 \& 1,180.8 \& 3.22 \& 2.12
3.14 \& ${ }_{620.5}^{66.9}$ \& 636.9
510.8 \& 475.2
388.3 \& 161.7
122.5 \& 54.3
30.0 \& 1.08
1.66 \& $\begin{array}{r}\text { 92,765 } \\ \hline 14,096\end{array}$ \& $2,1,150.6$
$1,925.4$ \& $1,591.1$
$1,358.6$ \& 109.0

135.3 \& | $6,020.9$ |
| :---: |
| $7,047.5$ | \& 4,226.4

$4,815.8$ \& $1,815.7$
$1,787.5$ <br>
\hline \multicolumn{17}{|l|}{1971:} <br>
\hline January. \& 39.7

430 \& 1.59 \& \begin{tabular}{l}
1.51 <br>
1.50 <br>
\hline

 \& $\ldots$ \& $\ldots$ \& $\ldots$ \& $\ldots$ \& 4 \& 

.78 <br>
.75 <br>
\hline
\end{tabular} \& \& 79.1

117.5 \& ${ }_{46.6}^{58.6}$ \& 75.9

111.9 \& | 348.7 |
| :--- |
| 240.2 | \& 428.2

294.0 \& $1,562.9$
$1,460.6$ <br>
\hline Mebruary \& 34.6 \& 1.55 \& 1.52 \& \& 709.4 \& 509.8 \& 199.5 \& 3 \& ${ }_{6} 6$ \& \& 268.1 \& 183.7 \& 135.2 \& 139.4 \& 323.4 \& 1,258.2 <br>
\hline April \& 35.3 \& 1.51 \& 1.48 \& $\cdots$ \& \& \& \& . 3 \& . 68 \& $\ldots$ \& 160.9 \& 180.0 \& 76.6 \& 107.7 \& 278.9 \& 1,009.0 <br>
\hline May. \& 26.6 \& 1.51 \& 1.54 \& \& \& \& \& ${ }_{5}^{5}$ \& . 73 \& \& 201.5 \& 112.8 \& 114.4 \& 67.4 \& 267.9
2209 \& 808.7 <br>
\hline June \& 27.6 \& 1.59 \& 1.52 \& \& 517.1 \& 316.2 \& 200.8 \& 1 \& . 72 \& \& 323.3 \& 263.6 \& 101.0 \& 28.1 \& 220.9 \& 629.2 <br>
\hline \& 40.1 \& 1.49 \& 1.43 \& \& \& ...... \& $\ldots$. \& ${ }_{4}$. \& 66
63 \& $\ldots$ \& 75.8
125.9 \& 66.0
59.9 \& 87.7
108.9 \& 141.2 \& 206.1
458.0 \& 528.0 <br>
\hline August... \& 37.3

68.3 \& \begin{tabular}{l}
1.29 <br>
1.15 <br>
\hline

 \& 

1.29 <br>
1.13 <br>
\hline
\end{tabular} \& \& 1,093.0 \& 812.5 \& 280.5 \& . 6 \& . 63 \& \& 125.9

19.1 \& 59.9 \& 112.7 \& 1,627.4 \& 498.5 \& 1,503.8 <br>
\hline October \& 25.9 \& 1.10 \& 1.11 \& \& \& \& \& 2 \& . 68 \& \& 287.2 \& 218.2 \& 101.5 \& 1,106.0 \& 427.2 \& 1,840.4 <br>
\hline November \& 66.7 \& 1.07 \& 1.09 \& \& \& \& \& 2 \& . 69 \& \& 117.0 \& 88.2 \& 93.0 \& 396.9 \& 294.0 \& 1,868.9 <br>
\hline December \& 65.8 \& 1.21 \& 1.20 \& \& 943.2 \& 692.6 \& 250.6 \& 3.1 \& .71 \& $\ldots$ \& 128.7 \& 81.9 \& 97.9 \& 439.4 \& 509.2 \& 1,737.2 <br>
\hline \multicolumn{17}{|l|}{1972:} <br>
\hline January
February \& 63.9

58.6 \& | 1.22 |
| :--- |
| 1.21 | \& 1.22

1.21
1 \& \& \& $\ldots$ \& $\ldots$ \& ${ }_{1}^{2.7}$ \& 70
71 \& . \& ${ }_{84.8}^{90.6}$ \& 61.4
66.2 \& 96.6
85.5 \& 569.9
297.7 \& 609.6
375.4 \& ${ }^{1,565.6}$ <br>
\hline $\xrightarrow{\text { February }}$ March. \& 58.6
48.7 \& 1.23 \& 1.21 \& \& 736.0 \& 507.3 \& 228.7 \& 6.6 \& . 69 \& \& 107.2 \& 40.3 \& 115.2 \& 278.7 \& 340.6 \& 1.290 .2 <br>
\hline Aprii \& 62.0 \& 1.26 \& 1.23 \& \& \& \& \& 3.5 \& . 73 \& \& 106.1 \& 65.0 \& 119.6 \& 285.4 \& 429.8 \& 1,077.7 <br>
\hline May. \& 63.0 \& 1.29 \& 1.23 \& \& \& \& \& 1.9
3 \& . 73 \& \& 119.0 \& 68.3 \& 130.4 \& 197.2 \& 4365.7 \& 803.4 <br>
\hline June \& 65.2 \& 1.27 \& 1.20 \& \& 541.4 \& 336.5 \& 204.9 \& 3.4 \& . 73 \& \& 164.0 \& 82.7 \& 165.3 \& 51.4 \& 395.7 \& 491.1 <br>
\hline \& 63.9 \& \& 1.22 \& \& \& \& \& 2.6 \& . 70 \& \& 296.7 \& 281.8 \& 115.8 \& 207.6 \& 244.7 \& 395.0 <br>
\hline August. . \& 97.0 \& 1.30 \& 1.21 \& \& \& \& \& 4 \& . 73 \& \& 327.9
820 \& 259.0
1121 \& 103.8
46.1 \& $1,128.0$
1.813 .6
1.8 \& 331.7
455.7 \& 858.0
1.642 .6 <br>
\hline September \& 108.7 \& 1.36 \& 1.28 \& $\ldots$ \& 928.2 \& 679.2 \& 249.0 \& 4 \& $\begin{array}{r}75 \\ 80 \\ \hline 8\end{array}$ \& \& 82.0
174.3 \& 112.1
46.4 \& 46.1
116.9 \& $1,813.6$
1.728 .5 \& 455.7
528.0 \& $1,642.6$
$2,275.0$ <br>
\hline October... \& 79.8
91.0 \& 1.31
1.31

1 \& | 1.28 |
| :--- |
| 1.30 | \& \& \& \& \& 7 \& 84 \& \& 101.7 \& 71.1 \& 113.8 \& ${ }^{1} 644.8$ \& 503.1 \& ${ }_{2,217.2}$ <br>

\hline December \& 84.2 \& 1.53 \& 1.54 \& \& 776.2 \& 556.1 \& 220.1 \& 7 \& . 92 \& \& 119.9 \& 111.6 \& 86.0 \& 269.5 \& 453.0 \& 1,966.7 <br>
\hline \multicolumn{17}{|l|}{1973:} <br>

\hline January \& 102.5 \& 1.55 \& 1.57 \& \& $\ldots$ \& \& \& .$_{5}^{5}$ \& ${ }^{97}$ \& \& | 186.2 |
| :--- |
| 214.8 | \& 187.7 \& | 134.6 |
| :--- |
| 120.4 |
| 18. | \& 252.1

124 \& 437.7
3837 \& 1.713.1 <br>

\hline February $\begin{aligned} & \text { March }\end{aligned}$ \& $\begin{array}{r}104.6 \\ \hline 9.6\end{array}$ \& | 1.57 |
| :--- |
| 1.57 | \& 1.56 \& \& 583.8 \& 377.2 \& 206.6 \& . 9 \& . 87 \& \& 252.1 \& 140.8 \& 174.5 \& 124.0

90.5 \& | 386.7 |
| :--- |
| 18.7 | \& ${ }_{1.138 .1}$ <br>

\hline April . . \& 92.0 \& 1.63 \& 1.65 \& \& \& \& \& 2.5 \& . 89 \& \& 271.6 \& 311.4 \& 80.0 \& 57.4 \& 312.6 \& 876.1 <br>
\hline May. . \& 92.2 \& 2.01 \& 2.02 \& ..... \& \& \& \& 7.0 \& . 91 \& \& 150.8

120.4 \& ${ }_{83.3}^{123.0}$ \& 62.1 \& 67.1 \& 234.1 \& 672.1 <br>
\hline June .... \& 136.6 \& 2.43 \& 2.30 \& \& 409.9 \& 229.0 \& 181.0 \& 6.9 \& . 94 \& \& 120.4 \& 83.3 \& 61.1 \& 41.4 \& 226.6 \& 499.0 <br>
\hline \& 124.3 \& 2.59 \& 2.33 \& $\ldots$ \& .... \& $\ldots$ \& $\ldots$ \& 5.8 \& . 98 \& $\ldots$ \& 93.2 \& 46.9 \& 77.2 \& 37.3
64.2 \& 259.1 \& 239.6 <br>
\hline August ${ }_{\text {September }}$ \& 138.0
112.4 \& 2.98
2.39 \& 2.70
2.40 \& \& 805.0 \& 606.3 \& 198.7 \& 5.7

5.2 \& | 1.31 |
| :--- |
| 1.37 | \& \& 78.4 \& 88.0

48.0 \& ${ }_{82 .}$ \& $\begin{array}{r}\text { 645.2 } \\ \text { 1,293.7 } \\ \hline\end{array}$ \& 233.0
345.7 \& 434.9
951.3 <br>
\hline October . \& 92.3 \& 2.34 \& 2.35 \& \& \& \& \& 9.1 \& 1.30 \& \& 273.9 \& 111.5 \& 143.7 \& 2,263.2 \& 516.1 \& 1,922.1 <br>
\hline November. \& 112.5 \& 2.53 \& 2.39 \& \& \& \& \& 5.6 \& 1.29 \& \& 240.6 \& 115.3 \& 194.2 \& 809.5 \& 544.6 \& 1,925.4 <br>
\hline December. \& 112.7 \& 2.67 \& 2.58 \& ...... \& 636.9 \& 475.2 \& 161.7 \& 4.8 \& 1.37 \& \& 251.0 \& 252.0 \& 109.0 \& 339.5 \& 366.4 \& 1,815.7 <br>
\hline \multicolumn{17}{|l|}{1974:} <br>
\hline January..
February \& 106.0
97.7 \& 2.92

3.10 \& ${ }_{3.02}^{2.80}$ \& $\ldots$ \& …… \& ....... \& $\ldots$ \& | .3 |
| :--- |
| .8 | \& 1.59

1.70 \& $\ldots$ \& 235.7
174.5 \& 150.3
148.0
78.2 \& 114.3

87.9 \& | 326.1 |
| :--- |
| 327.3 |
| 1 | \& 476.3

405.7 \& $1,565.3$
$1,386.0$ <br>
\hline March . \& 128.0 \& 3.01 \& 2.95 \& \& 436.5 \& 288.9 \& 147.5 \& . 5 \& 1.58 \& \& 112.9 \& 73.2 \& 92.0 \& 174.3 \& 331.2 \& 1,186.5 <br>
\hline April. \& 116.4 \& 2.68 \& 2.64 \& \& \& \& \& ${ }^{3.8}$ \& 1.32 \& \& 135.5 \& 87.1 \& 99.4 \& 132.8 \& 281.2 \& 993.0 <br>
\hline May \& 124.3
116.4 \& ${ }_{2}^{2.96}$ \& 2.80 \& \& 254.3 \& 150.5 \& 103.7 \& 9.0
8.0 \& 1.39
1.47 \& \& ${ }_{163.6}^{172.2}$ \& 148.9
110.7 \& 70.0
80.0 \& 73.2
114.6 \& 236.7
345.2 \& 823.6
570.0 <br>
\hline July. \& 97.7 \& 3.16 \& 3.27 \& \& \& $\ldots$ \& $\ldots$ \& 1.9 \& 1.68 \& $\ldots$ \& 184.0 \& 136.7 \& 82.7 \& 109.0 \& 285.7 \& 361.3 <br>
\hline August \& 66.4 \& 3.67 \& 3.53 \& \& \& \& \& 1.6 \& 1.71 \& ..... \& 85.2 \& 102.0 \& 42.5 \& 560.9 \& 273.4 \& 454.8 <br>
\hline \multirow[t]{2}{*}{September} \& 58.2 \& 3.67 \& 3.46 \& \& 651.6 \& 495.9 \& 155.7 \& ${ }^{3}$ \& 1.76 \& $\ldots$ \& 29.4 \& 44.6 \& 18.1 \& 1.5177 .5 \& 501.6 \& 977.9 <br>
\hline \& 64.1 \& 3.75 \& \& \& \& \& \& . 5 \& 1.96
1.89
1 \& \& 294.1
1915 \& 132.5
135.0 \& ${ }_{1}^{132.8}$ \& $\begin{array}{r}2,177.0 \\ 895.0 \\ \hline\end{array}$ \& 614.0
525.4 \& 1.804 .9 <br>
\hline \multirow[t]{2}{*}{November
December} \& 102.3
103.3 \& 3.50
3.54 \& 3.46
3.42 \& \& 510.8 \& 388.3 \& 122.5 \& 1.7 \& 1.89

1.84 \& \& | 191.5 |
| :--- |
| 19.9 | \& 135.0

89.6 \& 133.4
13.3 \& 895.0
639.8 \& 525.4
539.4 \&  <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOOD AND KINDRED PRODUCTS; TOBACCO--GRAIN AND GRAIN PRODUCTS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOOD AND KINDRED PRODUCTS; TOBACCO--GRAIN AND GRAIN PRODUCTS, LIVESTOCK

| YEAR AND MONTH QuARTER | wheat |  |  | WHEAT FLOUR |  |  |  |  |  |  | livestock |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Prices, wholesale 1 |  |  | Production ${ }^{2}$ |  | Grindings of wheat | $\begin{gathered} \text { Stocks } \\ \text { held } \begin{array}{c} \text { hellts } \\ \text { mils, } \\ \text { end of } \\ \text { period } \end{array} \end{gathered}$ | $\underset{\substack{\text { Ex- } \\ \text { ports }}}{ }$ | Prices, wholesale ${ }^{5}$ |  | Catte and calves |  |  |  |  |
|  | No. 1 darknorthern spring apolis! | No. 2 hardand darkhard winter(KansasCity) | Weighted selected markets,all grades | Flour | Offal |  |  |  | Spring,standard patent (Minneapolis) | Winter,hard, $95 \%$ patent(Kansas City) | Slaughter (federally inspected) ${ }^{6}$ |  | Prices, wholesale |  |  |
|  |  |  |  |  |  |  |  |  |  |  | Cattle | Calves | Beef steers(Omaha) 7 | $\begin{aligned} & \text { Steers, } \\ & \text { stocker } \\ & \text { and feeder } \\ & \text { (Kansas } \\ & \text { City) } 7 \end{aligned}$ | $\underset{\text { vealers }}{\text { Calves }}$ 8 |
|  | Dollars per bushel ( 60 pounds) |  |  | $\left\|\begin{array}{c} \text { Thousands } \\ \text { of sacks } \\ 100 \text { pounds } \end{array}\right\|$ | Thousands of short tons | Thousands of bushels (60 pounds) | Thousands of sacks (100 pounds) |  | Dolliars per 100 pounds |  |  |  |  |  |  |
|  |  |  |  | Thousands of animats |  |  |  |  | Dollars per 100 pounds |  |  |  |  |  |  |
| 1947 | 2.78 | 2.58 | 2.66 |  | 305,499 | 5,913 | 701,799 | 5,972 |  |  | 98,637 | 6.874 | 6.369 | 15,524 | 7,933 |  | 20.87 | 24.93 |
| 1948 | 2.57 | 2.37 | 2.50 | 279,133 | 5,337 | 639,476 | 5,213 | 74,949 | 6.131 | 5.582 | 12,994 | 6,907 | $\ldots$ | 25.54 | 28.87 |
| 1949 | 2.36 | 2.16 | 2.24 | 234,351 | 4,651 | 543,475 | 4,998 | 32,218 | 5.644 | 5.232 | 13,222 | 6,449 |  | 21.34 | 27.52 |
| 1950. | 2.41 | 2.24 | 2.29 | 224,899 | 4,534 | 523,411 | 5,049 | 19.898 | 5.948 | 5.429 | 13,103 | 5,850 |  | 26.67 | 30.79 |
|  | 2.52 | 2.42 | 2.41 | ${ }^{229.292}$ | 4,626 | 535,235 | 4.701 | ${ }^{22,958}$ | 6.099 | 5.752 | 11,879 | 4,985 | ....... | 32.63 | 37.06 |
| 1952 | 2.51 | 2.42 | 2.45 | ${ }^{228,148}$ | 4.605 | 532.374 | 4,152 | 20.897 | 5.682 | 5.477 | 13,165 | 5,294 |  | 25.55 | ${ }^{34.23}$ |
| 1953 | 2.53 | 2.28 | 2.48 | 222.177 | 4,432 | 515,446 | 4,476 | 17.444 | 6.063 | 5.649 | 17,629 | 7,013 |  | 17.35 | 25.00 |
| 1954 | 2.65 | 2.38 | 2.56 | 9 221,405 | 4,440 | 9514,028 | 4,661 | 16.888 | 6.667 | 6.133 | 18,476 | 7.573 | :....... | 18.97 | 23.19 |
| 1955 | 2.62 | 2.31 | 2.50 | 225,648 | 4.482 | 522,851 | 5,078 | 21,548 | 6.524 | 5.935 | 19,056 | 7.499 | ...... | 18.60 | 24.58 |
| 1956 | 2.45 | 2.25 | 2.39 | 229,758 | 4.416 | 527.159 | 5.572 | 24.293 | 6.133 | 5.676 | 20,186 | 7,843 | ....... | 17.37 | 23.85 |
| 1957 | 2.40 | 2.23 | 2.35 | 238,888 | 4,584 | 548,532 | 4,905 | 26.491 | ${ }^{6.052}$ | 5.680 | 19,454 | 7,324 | ....... | 20.33 | 25.92 |
| 1958 | 2.33 | 2.06 | 2.23 | 9 248,004 | 94.713 | ${ }^{9} 5666.688$ | 4.353 | 27,112 | 5.931 | 5.423 | 17.642 | 5.672 |  | 25.56 | 32.08 |
| 1959 | 2.26 | 2.02 | 2.20 | 250,568 | 4,707 | 570,856 | 4,887 | 27.270 | 105.534 | 105.061 | 17,458 | 4.875 |  | 25.61 | 1131.88 |
| 1960 | 2.21 | 2.02 | 2.17 | 255,141 | 4.827 | 582.719 | 4.709 | 31.359 | ${ }^{12} 5.322$ | 124.992 | 19,394 | 5,260 | $\ldots$ | 22.93 | ${ }^{28.46}$ |
| 1961 | 2.28 | 2.04 | 2.25 | 260.316 | 4.858 | 591,999 | 4.973 | 30.148 | 5.520 | 5.167 | 19,968 | 5,005 |  | 23.30 | 30.17 |
| 1962 | 2.48 | 2.19 | 2.41 | 262,069 | 4.876 | 595,353 | 4.789 | 32,238 | 5.909 | 5.621 | 20.339 | 4,980 |  | 24.53 | 29.75 |
| 1963 | 2.42 2.06 | 2.20 | 2.33 | ${ }^{9} 260,007$ | 94.794 | ${ }^{9} 589.245$ | 4,823 | 33,700 | 5.639 | 5.365 | 21,662 | 4,535 | 23.58 | 22.95 | 30.00 |
| 1964 | 2.06 | 1.86 | 1.92 | ${ }^{9}$ 261,663 | 9 4,890 | ${ }^{9} 591,654$ | 5.068 | 31,475 | 5.652 | 5.390 | 25,133 | 4,820 | 22.41 | 19.79 | 26.21 |
| 1965 | 1.83 | 1.58 | 1.70 | 250,384 | 4.645 | 564,724 56872 | 4,314 | 20.464 | 5.784 | 5.464 | 26.614 | 5.076 | 24.99 | 22.50 | 27.17 |
|  | 1.97 | 1.81 | 1.88 | 253,000 | 4,619 | 568,672 | 4,180 | 23,540 | 6.365 | 5.994 | 27,319 | 4,432 | 25.71 | ${ }_{24}^{25.41}$ | ${ }^{32} 2.38$ |
| 1967 | 1.92 | 1.68 | 1.88 | 245,240 | 4.423 | 549,801 | 4,372 | 16.535 | 6.124 | 5.631 | 27,780 | 4.002 | 25.29 | 24.67 | ${ }^{32.38}$ |
| 1969 | 1.80 | 1.48 | 1.75 | 254,094 | 4,458 | 567,956 | 4,595 | 21,130 | 5.923 | 5.438 | 30,536 | 3,637 | 29.45 | 29.30 | 37.29 |
| 1970 | 1.97 | 1.54 | 1.79 | 253,094 | 4.409 | 563,714 | 4,329 | 21,596 | 6.179 | 5.569 | ${ }^{30,793}$ | 3,024 | 29.36 | 30.15 | 38.17 |
|  | 1.77 | 1.60 | 1.72 | 249,810 | 4.279 | 555.092 | 4,362 | 16,637 | 6.145 | 5.446 | 31,419 | 2.807 | 32.39 | 32.09 | 38.58 |
| 1972 | 1.86 | ${ }^{1.86}$ | 1.87 | 250,444 | 4.303 | ${ }_{557.801}$ | 4,746 | 16.549 | ${ }^{6.378}$ | 5.867 | 32.267 | 2.421 | 35.78 | 38.89 | 46.88 |
| 1973 | 3.43 | 3.58 | 3.64 | 249,265 | 4,303 | 555.269 | 5.505 | ${ }^{13,456}$ | 8.734 | 8.454 | ${ }^{30.521}$ | 1,808 | 44.54 | 49.13 | 57.19 |
| 1974. | 5.24 | 4.74 | 5.53 | 242,157 | 4,323 | 542,904 | 4,499 | 10,563 | 11.887 | 11.059 | 33,319 | 2,355 | 41.89 | 36.49 | 46.19 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 1.91 | 1.65 | 1.82 | 20,894 | 361 | 46,405 |  | 1,134 | 6.350 | 5.588 | 2,569 | 247 | 29.10 | 29.42 | 34.00 |
| February | 1.90 | 1.65 | 1.80 | 19,761 | 345 | 44,038 |  | 1,528 | ${ }_{6}^{6.313}$ | 5.613 | 2,299 | 237 | 32.18 | 31.69 | 40.00 |
| March | 1.82 | 1.62 1.62 1 | 1.77 1.75 1 | 21,004 19.662 | 363 335 3 | 46,705 43525 | 4,732 | (1.188 | 6.250 <br> 6.238 <br> 6.85 | 5.500 <br> 5.488 | 2,681 2.545 2,56 | 299 | 31.89 | 31.88 3207 | 41.00 |
| April. | 1.82 1.84 1 | 1.62 1.62 1 | 1.75 1.78 1 | 19,662 20.216 | 335 <br> 347 | 44,595 |  | 1,282 <br> 1,536 | 6.238 6.225 | 5.488 5.500 | 2,545 2,536 | 248 203 | 32.41 <br> 32.86 <br> 3.85 | 32.07 31.78 | 41.00 39.00 |
| June | 1.82 | 1.64 | 1.75 | 20,994 | 366 | 46,658 | 4,586 | 2,841 | 6.200 | 5.588 | 2,797 | 207 | 32.85 | 30.60 | 39.00 |
|  | 1.73 | 1.56 | 1.65 | 20.225 | 349 | 45,164 |  | 1.627 | 6.113 | 5.475 | 2,725 | 205 | 32.44 | 30.32 | 39.00 |
| August. | 1.64 | 1.55 | 1.62 | 22, 164 | 378 | 4,9,403 |  | 1,374 | ${ }^{6.063}$ | 5.313 | 2,720 | 220 | 33.10 | 32.41 | 35.00 |
| September | 1.64 | 1.55 | 1.63 | 22,137 | 378 | ${ }^{49,301}$ | 4,861 | 1.178 | 5.975 | 5.275 <br> 5.325 | 2,788 | 239 | 32.58 | 31.72 | 38.00 |
| October. | 1.72 | 1.58 1.60 1 | 1.69 1.68 1 | 21,702 20,090 | 368 <br> 338 <br> 38 | 48,166 44.492 |  | 982 908 | ${ }_{6}^{6.000}$ | 5.325 <br> 5.338 | 2,667 <br> 2,564 <br> 2,58 | 233 233 | 33.22 33 | 34.07 34.23 | 38.00 38.00 |
| December | 1.70 | 1.60 | 1.68 | 20,961 | 351 | 46,265 | 4,362 | 1,060 | 6.000 | 5.350 | 2,528 | 238 | 34.28 | 35.11 | 41.00 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 1.72 | 1.62 | 1.70 | 20.704 | 356 | 45,942 |  | 1.318 | 6.000 | 5.338 | 2.556 | ${ }_{2} 226$ | ${ }^{35.63}$ | 36.61 | 41.00 |
| February | 1.63 | 1.61 | 1.66 | 19.994 | 342 | 44,464 |  | 1.472 | 5.988 | 5.338 | 2.457 | 217 | 36.32 | 36.92 | 44.00 |
| March | 1.63 | 1.61 | 1.67 | ${ }^{21,058}$ | 361 | 44.882 | 4,542 | 1,169 | 5.913 | 5.313 | 2,707 2 2 | 255 <br> 185 | ${ }^{35.17}$ | ${ }^{36.95}$ | 46.00 |
| April. | 1.66 1.69 1 | ${ }_{1}^{1.63}$ | ${ }_{1}^{1.69}$ | 19,654 21.083 | 338 359 359 | 43,792 46897 |  | 757 2300 | 5.913 5 5.925 | 5.338 5 5 | 2.471 2.807 | 185 179 | 34.52 3570 | 36.93 37.72 | 46.90 46.50 |
| June | 1.61 | 1.53 | 1.66 | 21,133 | 363 | 47,174 | 4,379 | ${ }_{2}^{2,494}$ | 5.950 | 5.338 | 2,833 | 166 | 37.91 | 38.37 | 47.00 |
|  | 1.69 | 1.61 | 1.69 | 19,811 | 343 |  |  | 1,381 | 6.025 | 5.463 | 2.494 | 164 | 38.38 | 38.81 | 47.00 |
| August. | 1.91 | 1.86 | 1.88 | 21,293 | 369 | 47,459 |  | 930 | 6.525 | 6.163 | 2,926 | 208 | 35.70 | 38.20 | 48.10 |
| September | 2.03 | 2.10 | 2.05 | ${ }^{21,347}$ | 369 | 47,713 | 4,886 |  | ${ }^{6.888}$ | ${ }_{6}^{6.363}$ | 2,789 | 197 | 34.69 | 41.29 | 49.00 |
| October | 2.12 | 2.18 | 2.12 | ${ }^{22,493}$ | 384 | 50,127 |  | 1,049 | ${ }^{6.850}$ | ${ }_{6}^{6.413}$ | 2,909 2 2 | 211 | ${ }^{34.92}$ | 40.87 | 49.00 |
| November | 2.23 2.42 | 2.29 2.60 | 2.20 2.42 | 21,072 20,799 | 361 358 | 46,822 46,380 | 4,746 | 1,665 1,049 | 6.938 7.625 | 6.500 7.500 | 2,705 2,615 | 209 202 | 33.59 36.85 | 40.66 42.61 | 49.00 49.00 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 2.42 | 2.67 | 2.46 | ${ }^{21,346}$ | 375 | 47.529 |  | 1.553 | 7.613 | 7.375 | 2.810 | 209 | 40.65 | 44.24 | 49.00 |
| February | 2.28 | 2.48 | 2.36 | 20.023 | 346 | 44,475 |  | 61 | 7.138 | 6.813 | 2.424 | 169 | 43.54 | 48.06 | 54.00 |
| March | 2.32 | 2.50 | 2.40 | ${ }^{21,051}$ | 358 | 46,777 | 5.581 | 1,626 | 7.263 | 6.875 | 2,620 2 269 | 188 | 45.65 | 50.90 | 56.00 |
| May. | 2.75 2.75 | ${ }_{2}^{2.79}$ | ${ }_{2}^{2.77}$ | 19,771 | ${ }_{342}$ | 43,765 | 5,393 | 993 | 7.875 | 7.738 | ${ }_{2}^{2,563}$ | 117 | ${ }_{46.76}$ | 49.38 | 61.40 |
|  | 3.06 | 2.84 | 3.22 | 20,068 | 348 | 44,681 |  | 1,352 | 7.738 | 7.538 | 2,441 | 118 | 47.66 | 53.23 | 59.30 |
| August . | 4.49 | 4.71 | 4.92 | ${ }^{21,893}$ | $\begin{array}{r}380 \\ 373 \\ \hline\end{array}$ | 48.889 |  | 1,596 | 10.280 | 9.388 | 2,366 | 115 | 52.94 | 56.40 | 67.50 |
| September | 4.84 4.50 | 5.09 4.72 | 5.34 <br> 4.87 | 21,589 21,982 | 373 <br> 385 | 48.111 <br> 49.258 | 4,174 | 1,607 | $\underset{9}{10.900}$ | 10.463 <br> 9.863 | 2,362 2,866 | 128 168 | 45.12 41.92 | 49.73 49.84 | 56.40 |
| November. | 4.50 | 4.78 | 4.91 | 20,657 | 359 | ${ }_{46,272}$ |  | 612 | 10.225 | 10.113 | 2,687 | 170 | 40.14 | 47.63 | 57.50 |
| December. | 4.98 | 5.23 | 5.38 | 20,972 | 356 | 46,912 | 5,505 | 912 | 11.525 | 11.075 | 2,519 | 156 | 39.36 | 44.42 | 56.50 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. |  |  |  | ${ }_{2}^{22,066}$ | 383 <br> 350 <br> 5 | ${ }_{45015}^{48,882}$ | $\ldots$ | ${ }^{914}$ | ${ }_{12313}^{12.975}$ | ${ }^{12.913}$ |  | 181 | ${ }_{4}^{47.14}$ |  |  |
| February ${ }_{\text {March }}$ | 5.88 5.50 | 5.78 5.25 | 6.27 5.93 | 20.141 20,760 | 350 <br> 364 | 45,015 46,063 | 5,297 | $\begin{array}{r}1.015 \\ \hline 904 \\ \hline 9\end{array}$ | 13.313 12.700 | 13.150 <br> 12.488 <br> 1 | 2,303 <br> 2,621 | 155 <br> 180 | 46.38 42.85 | 45.30 <br> 43.65 | 60.50 59.00 |
| April. | 4.45 | 4.19 | 4.75 | ${ }_{18,486}$ | 326 | 41,365 |  | 832 | 10.188 | ${ }^{9.738}$ | 2,643 | 172 | 47.53 | 42.49 | 58.50 |
| May | 4.29 | 3.67 | 4.59 | 18,925 | 332 | 42,217 |  | 957 | 9.838 | 9.188 | 2,793 | 167 | 40.52 | 37.24 | 51.00 |
| June | 5.02 | 4.30 | 5.14 | 18,610 | 329 | 41,634 | 3,748 | 858 | 10.963 | 9.688 | 2,621 | 137 | 37.98 | 33.16 | 45.00 |
|  | 5.42 | 4.46 | 5.48 | 18.735 | 337 | 42.246 |  | 784 | 12.013 | ${ }^{10.725}$ | 2.821 | 164 | 43.72 | 34.44 | 41.80 |
| August | 5.06 | 4.36 | 5.21 | ${ }^{20,269}$ | 367 | 45.647 |  | 797 | 11.513 | ${ }^{10.150}$ | 2.876 <br> 8 | 202 | 46.62 | 33.26 | 36.00 |
| September | 5.14 | 4.47 | 5.62 | 20.837 | 377 | 47,039 | 3,885 | 699 | 11.425 | ${ }^{10.325}$ | 2,787 | 212 | 41.38 | 29.80 | 36.00 |
| October... | ${ }_{5}^{5.64}$ | 4.92 | 5.88 5.84 5 | 22.817 2085 | $\begin{array}{r}415 \\ 384 \\ \hline\end{array}$ | ${ }_{47,512}^{51,512}$ |  | 816 929 | 12.600 12.938 12.65 | 11.363 11.775 | 3,230 | 279 251 | 39.64 | 29.80 <br> 27.97 <br> 2.95 | 36.00 36.00 |
| December. . . . | 5.64 5.38 | 4.99 4.84 | 5.84 <br> 5.64 | 19,658 19 | 384 359 | ${ }_{44,272}$ | 4,499 | 1,058 | 12.175 | 11.200 | 2,902 | 254 | 37.20 | 28.05 | 36.00 |

[^13]FOOD AND KINDRED PRODUCTS; TOBACCO--LIVESTOCK AND MEATS

| yEAR AND MONTH | LIVEStock |  |  |  |  | meats |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hogs |  |  | Sheep and lambs |  | Total meats |  |  |  | Beef and veal |  |  |  |  |
|  | Prices 2 |  |  | $\begin{gathered} \text { Slaughter } \\ \text { (federally } \\ \text { inspected) } \end{gathered}$ | Price,wholesate, lambs, (Omaha) | Production, carcas weight, lealard in (inspected slaughter) 4 |  |  | imports,meats andmeatpreparations(excl. lard $\mid 6$ | Production (inspected slaughter) ${ }^{4}$ | Stocks, cold storage, end of period 5 | Exports ${ }^{6}$ | Imports ${ }^{6}$ | Price, wholesale, beef, fresh, steer carcasseschoice 7 |
|  | Slaughter (federaty Ifederalty inspected) inspected) | Wholesale, average, all grades (Sioux City) | Hog-corn price ratio (bushels of corn equal in value to 100 pounds of live hog) |  |  |  |  |  |  |  |  |  |  |  |
|  | $\begin{gathered} \text { Thousands of } \\ \text { animals } \end{gathered}$ | Dollars per 100 pounds |  | Thousands of animal | Dollars per 100 pounds | Millions of pounds |  |  |  |  |  |  |  | $\begin{array}{\|c\|} \hline \text { Dollars } \\ \text { per pound } \\ \hline \end{array}$ |
| 1947 | $\begin{aligned} & 49,116 \\ & 47,615 \\ & 53,032 \end{aligned}$ |  | 13.613.015.7 | $\begin{aligned} & 16,667 \\ & 15,343 \\ & 12,136 \end{aligned}$ |  | $\begin{aligned} & 18,595 \\ & 17,021 \\ & 18,262 \end{aligned}$ | 857763725 | 494187153153 | 57263263212 | 8,4397,2247,743 | 196171137 | $\begin{aligned} & 159 \\ & 15 \\ & 20 \end{aligned}$ | 34208208157 | 0.426.507.429 |
| 1948 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1949 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1950 | 56,964 |  | 13.7 | 11,739 | ........ | 18.790 | 770 | 129 | 280 | 7.718 | 161 | 17 | 199 | . 475 |
| 1951 1952 | 62,02462,4515 | $\begin{aligned} & 17.44 \\ & 21.25 \end{aligned}$ | 12.4 11.0 | 10,056 12.694 |  | 18,928 19,852 | ${ }_{922}^{912}$ | 165 168 | 408 374 | 7,014 | 235 286 | 12 15 | 313 <br> 253 | 8. 578 |
| 1953 |  |  | 15.0 | 14,283 |  | 20,669 | 717 | 205 | 329 | 10,249 | 270 | 39 | 140 | . 420 |
| 1954 | 53,813 52,894 | 21.77 | 15.0 | 14,148 |  | 21,132 | 800 | 197 | 322 | 10,612 | 208 | 34 | 126 | 420 |
| 1955 | 61,370 | 34.40 | 11.8 | 14,383 |  | 23,053 | 777 | 249 | 305 | 11.098 | 224 | 41 | 119 | . 410 |
| 1956 | 65,74860.682 | 14.27 <br> 17.87 | 11.2 <br> 155 <br> 185 | 14,228 <br> 13234 <br> 1 |  | 24,365 23 238 | 9 9703 | 350 <br> 347 | 276 409 | 11,992 11.580 | 264 <br> 147 <br> 1 | 89 89 | 112 232 23 | . 4182 |
| 1957 |  | 17.87 <br> 19.74 <br> 1 | 15.5 <br> 18.6 <br> 18 | 13,234 <br> 12,397 <br> 1 | 21.49 21.55 | 23,083 22,188 | $\begin{array}{r}9 \\ 403 \\ 462 \\ \hline\end{array}$ | $\begin{array}{r}347 \\ 236 \\ \hline\end{array}$ | 409 857 | 11,580 10,773 | 147 <br> 190 <br> 120 | 89 25 25 | 232 481 | . 4187 |
| 1959 | $\begin{aligned} & 59,462 \\ & 68,708 \end{aligned}$ | 14.45 | 13.2 | 13,466 | 19.77 | 24,272 | 544 | 351 | 975 | 11,037 | 212 | 27 | 626 | . 473 |
| 1960 |  | 15.78 | 15.1 | ${ }^{14.036}$ | 18.97 | 24,796 | 423 | 429 | 757 | 12.065 | 184 | 29 | 491 | 457 |
| 1961 | 65.632 | 16.92 | 16.5 | 15.036 | 16.45 | 25,388 | 485 | 484 | ${ }_{1}^{942}$ | 12,612 | 211 | 30 77 | ${ }_{648}^{665}$ | . 427 |
| 1962 | 651,770 71,577 | 16.59 15.21 | 16.0 <br> 13.4 | 14,692 13,955 | 19.03 <br> 19.47 <br> 18 | 25,813 27,505 | 506 653 | 499 544 | 1,311 1,466 | 12,559 13,649 | 202 <br> 288 | 27 27 | 948 1.104 | . 464 |
| 1964 | $\begin{aligned} & 71,577 \\ & 71,667 \end{aligned}$ | 15.08 | 13.1 | 12,947 | 20.97 | 29,676 | 702 | 665 | 1,088 | 15,653 | 328 | 57 | 841 | . 398 |
| 1965 | $\begin{aligned} & 63,708 \\ & 6,7,79 \\ & 70,915 \\ & 77,, 789 \\ & 75,682 \end{aligned}$ | 21.12 | 17.7 | 11,710 | 23.93 | 28,336 | 484 | 535 | 1,012 | 15,995 | 269 | 46 | 718 | . 433 |
| 1966 |  | 23.38 | 18.5 | 11,553 | 24.07 <br> 2000 | 29,291 | 621 | 480 484 | 1,315 1397 | 16,710 | 317 | 32 34 | ${ }_{967} 895$ | . 442 |
| ${ }_{1968 .}^{1967 .}$ |  | 19.17 <br> 19.08 | 16.3 18.0 | 11,516 10,888 | 23.60 26.58 | 31,106 32,714 | 644 625 | 484 <br> 508 | 1,397 1,594 | 17,252 18,270 | 286 <br> 304 | 34 29 29 | 967 1,129 | . 473 |
| 1969 |  | 23.65 | 20.3 | 10,070 | 28.53 | 33,369 | 637 | 571 | 1,685 | 18,874 | 363 | 28 | 1,194 | 10.492 |
| 1970. | $\begin{aligned} & 78,187 \\ & 86,67 \\ & 78,675 \\ & 7,7,564 \\ & 77,071 \end{aligned}$ | 21.86 | 19.1 | 10,009 | 27.43 | 34,574 | 759 | 518 | 1,844 | 19,489 | 347 | 32 | 1,319 | 490 |
| 1971 |  | 18.41 | 14.0 | 10,256 | 27.43 | 36,209 | 796 | ${ }^{11} 547$ | 1,789 | 19,697 | 375 | 44 | ${ }^{11} 1.265$ | . 577 |
| 1972. |  | 26.58 | 1222.1 | 9,905 | ${ }^{30.13}$ | ${ }^{35,632}$ | 670 | 614 | 2,012 | ${ }^{20,524}$ | 380 | 54 | 1.461 | . 576 |
| 1973. |  | 40.10 | 21.7 | 9,234 | ${ }^{36.69}$ | 33,526 | 830 | 759 | 1,972 | 19,504 | 459 | 81 | 1,471 | 13.696 |
| 1974. |  | 33.98 | 12.2 | 8,556 | 39.80 | 36,331 | 803 | 714 | 1,634 | 21,222 | 415 | 53 | 1,191 | . 691 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{\text {January }}$ February | 7.489 | 15.76 19.03 | 10.8 13.4 | 903 806 | 24.00 25.12 | 3,076 2,663 | 770 745 | 39 41 | 133 112 112 | 1,646 1,463 | 335 <br> 317 | 3 4 4 | ${ }_{72}^{94}$ | . 5033 |
| March . |  | 16.8816.0417.0017.00 | 13.4 11.8 1.3 | 920 | 26.88 | 3,233 | 789 | 49 | 151 | 1,693 | 306 | 5 | 99 | . 536 |
| Aprit |  |  | 11.3 | 899 | 30.25 | 3,074 | 866 | 35 | 141 | 1,607 | 299 | 5 | 99 | . 546 |
| Mav. | \%,7946,9836,983 |  | ${ }^{12.3}$ | 772 | 31.12 | 2,940 | 897 | 46 | 133 | 1,599 | 295 | 4 | 87 | . 561 |
| June |  | 17.68 | 12.3 | 827 | 31.25 | 3,104 | 891 | 43 | 170 | 1,740 | 306 | 4 | 124 | . 547 |
| July | 6,220 | $\begin{aligned} & 18.85 \\ & 18.14 \\ & 18.28 \\ & 19.19 \\ & 18.59 \\ & 19.94 \end{aligned}$ | 14.0 | 815 | 28.88 | 2.879 | 832 | 39 | 155 | 1.682 | 321 | 3 | 111 | ${ }^{.546}$ |
| August... | 6,2026.9227,3797,1907,5667,547 |  | 15.5 |  | 27.75 |  |  | 51 <br> 48 |  | 1.667 | $\begin{array}{r}341 \\ 359 \\ \hline\end{array}$ | 3 3 3 | 127 |  |
| September |  |  | 16.1 19.5 | 919 919 | 27.50 25.88 | 3.116 3,027 3 | 775 <br> 768 | 48 39 | 223 <br> 110 | 1,721 1,662 | $\begin{array}{r}359 \\ 355 \\ \hline 59\end{array}$ | 3 3 3 | $\begin{array}{r}173 \\ 88 \\ \hline\end{array}$ | . 5499 |
| November |  |  | 19.3 | 818 | ${ }^{24.75}$ | 3,072 | 756 | 43 | 102 | 1,613 | 335 | 5 | 70 | 559 |
| December |  |  | 18.2 | 846 | 25.75 | 3,062 | 796 | 69 | 188 | 1,607 | 375 | 4 | 143 | . 579 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | 6,400 6,280 | 24.02 25.10 | 20.9 23.5 | 847 801 801 | 27.88 28.38 | 2.861 2,744 | 746 707 | 40 <br> 37 | 161 140 | 1,633 1,558 1,58 | 347 317 | 3 3 3 | 103 95 | .593 .598 |
| February | 7,8016,733 | 25.19 23.19 | ${ }_{21.2}$ | ${ }_{903}$ | ${ }_{2}^{28.38}$ | - | 732 | 37 44 | 140 <br> 138 <br> 1 | 1, 1,7888 | $\begin{array}{r}317 \\ 295 \\ \hline\end{array}$ | 3 4 4 | ${ }_{89}^{95}$ | . 570 |
| April. |  | 22.62 | 19.9 | 786 | 31.00 | 2,859 | 819 | 45 | 159 | 1.575 | 292 | 5 | 106 | . 557 |
| May. | 6,7936,313 | 24.76 | 21.7 | ${ }_{807}^{803}$ | 33.75 3400 | 3.097 | 798 | ${ }_{64}^{64}$ | 161 <br> 152 <br> 1 | 1.782 1.763 | 285 265 | 5 4 | 111 | . 6812 |
| June |  | 25.71 | 22.7 | 807 | 34.00 | 2,996 | 710 | 58 | 152 | 1,763 | 265 | 4 | 115 | . 612 |
|  |  |  | 24.1 24.3 |  |  |  |  | 48 49 | 166 216 | 1,564 1.849 | 269 294 | 4 | 119 168 | .610 .568 |
| August.... | 6.512 6.420 | 27.87 28.41 | ${ }_{23.0}^{24.3}$ | 840 <br> 866 | 31.25 <br> 30.00 | 3,082 <br> 2,968 | 599 <br> 594 | 49 47 | 216 <br> 206 | 1,849 <br> 1,760 <br> 1, | 294 <br> 308 | 4 4 4 | 168 <br> 169 <br> 1 | . 5638 |
| October. | 7,0486,988 | 27.37 | 23.0 | 937 | 26.75 | 3,228 | 642 | 67 | 202 | 1,876 | 337 | 4 | 156 | . 548 |
| November |  | 26.91 | 22.3 | 828 | 27.00 | 3,130 | 702 | 57 | 174 | 1,762 | 363 | 7 | 131 | . 533 |
| December | 6,197 | 29.33 | 20.8 | 751 | 29.25 | 2,893 | 670 | 57 | 138 | 1,693 | 380 | 6 | 101 | . 590 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 6,6415,713 | 31.28 | 22.3 | 835 | 33.62 | 3,079 | 682 | 48 | 165 | 1,802 | 398 | 5 | 121 | . 645 |
| February |  | 35.47 <br> 37.62 | 25.4 27.9 | 700 710 | 39.25 40.75 | 2,642 2,912 | 661 687 | 52 <br> 81 | 148 <br> 133 <br> 1 | ${ }_{1}^{1,564}$ | 384 <br> 371 | 4 6 | 108 94 | . 712 |
| March . . . | 6,652 5,992 | ${ }^{35.12}$ | 24.7 | 690 | ${ }_{3}^{49.25}$ | ${ }_{2,513}^{2}$ | ${ }_{707} 68$ | 75 | 143 149 | 1, 1,365 | 373 | 5 | 104 | . 719 |
| May. ... | 6,638 <br> 5,711 <br> 6.638 | 35.82 | 21.9 | 858 | 36.25 | 2,994 | 698. | 74 | 166 | 1,697 | 347 | 7 | 119 | 710 |
| June ........ |  | 37.66 | 18.7 | 727 | 38.00 | 2,748 | 675 | 66 | 143 | 1,625 | 334 | 8 | 102 | . 728 |
|  | 4,996 5,569 | ${ }^{45.69}$ | 20.3 | 807 844 | 39.25 4.50 | 2,562 | 588 505 | 49 57 | 153 209 | $\begin{array}{r}1,567 \\ 1,487 \\ \hline 156\end{array}$ | 308 262 | ${ }_{6}^{6}$ | 116 167 167 | . 749 |
| August | 5,398 <br> $\mathbf{5 , 6 1 3}$ | 55.28 42.96 | 21.0 20.4 | 844 789 | 41.50 33.38 | 2,568 <br> 2,550 | $\begin{array}{r}505 \\ 525 \\ \hline\end{array}$ | 57 <br> 53 | 209 159 | 1,487 1,516 | 262 <br> 252 | 5 | 123 | . 713 |
| October |  | 41.28 | 18.8 | 915 | 31.75 | 3,141 | 643 | 72 | 207 | 1.851 | ${ }_{324}^{252}$ |  | 161 | . 671 |
| November | 6,5345.859 | 39.89 | 18.6 | 747 | 34.75 | 3,007 | 770 | ${ }^{62}$ | 184 | 1.742 | 403 | 10 | 139 | . 648 |
| December. |  | 38.37 | 16.0 | 612 | 37.50 | 2,811 | 830 | 70 | 156 | 1.652 | 459 | , | 118 | . 670 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\underset{\substack{\text { January... } \\ \text { February } \\ \text { a } \\ \text { a }}}{ }$ | 6,804 5,584 | 39.27 38.39 | 15.5 14.3 | 749 612 | 38.38 40.38 | 3,158 <br> 2,576 | 869 875 | 58 51 | 171 <br> 137 <br> 1 | 1,824 1,483 | 483 468 | 9 8 | 128 93 | .767 .770 |
| March . | 6,568 | 34.35 | 13.1 | 772 | 37.50 | 3,029 | 946 | 60 | 168 | 1,730 | 491 | 7 | 117 | . 688 |
| Aprii .... | 6,867 <br> 7 <br> 677 | 29.95 | 12.7 | 782 | 39.75 | 3,086 | 996 | 56 | 142 | 1.727 | 481 | 4 | 99 | . 670 |
| May | 7,077 5,894 | 25.43 26.51 | 10.7 9.1 | 670 581 | 47.25 46.25 | 3,227 2,889 | 1.011 914 | 51 54 | 126 124 | 1,822 1,717 | 475 453 | 3 | 89 94 | . 6637 |
|  | 5,7226,363 | 34.23 | 11.9 | 713 | 41.25 | 2,940 | 796 | 68 | 102 | 1,805 | 411 | 3 | 71 | 730 |
| August |  | 35.58 | 10.7 | 777 | 38.88 | 3,056 | 725 | 64 | 141 | 1,817 | 388 | 2 | 118 | 755 |
| September | 6,523 | 34.41 | 10.2 | 842 | ${ }^{36.12}$ | 2.992 <br>  <br>  <br>  | 692 | 58 | 130 | 1,725 | 358 | 3 | 98 | . 686 |
| October . |  | 37.91 | 10.8 | 851 | ${ }^{35.88}$ | 3,359 | 715 | 77 | 114 | 1,991 | 362 | 3 | 79 | . 663 |
| November. December. | 7.023 6,402 | 37.45 | 111.1 | $\begin{array}{r}612 \\ 595 \\ \hline\end{array}$ | 37.50 38.50 | $\begin{array}{r}3,048 \\ \\ \hline 181\end{array}$ | $\begin{array}{r}754 \\ 803 \\ \hline\end{array}$ | 64 <br> 54 | 134 <br> 196 | 1,803 1,776 | 373 415 | 4 | 110 | . 6323 |
| December. | $\begin{aligned} & 6,402 \\ & 6,243 \end{aligned}$ | 38.96 |  |  |  | 2,91 |  |  |  |  |  |  |  | . 623 |

Footnotes giving source of data and description of series appear in the section immediateiv

FOOD AND KINDRED PRODUCTS; TOBACCO--MEATS AND POULTRY


Footnotes giving source of data and description of series appear in the section immediately

FOOD AND KINDRED PRODUCTS; TOBACCO--EGGS AND MISCELLANEOUS FOOD PRODUCTS

| YEAR AND MONTH QuARTE | EGGS |  |  |  | miscellaneous food products |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Cocoa (cacaol beans |  | Coffee (green) |  |  |  |  | Confec-tionery manufacturerssales 7 | Fish, stocks(cold storage), end of |
|  | $\begin{gathered} \text { Production } \\ \text { orms } \\ \text { farm } \end{gathered}$ | Stocks, cold storage, end ofperiod ${ }^{2}$, |  |  | $\begin{aligned} & \text { (imports } \\ & \text { (incts } \\ & \text { shell } 5)^{4} \end{aligned}$ | Price, wholesaleAccra $\stackrel{\text { ( } \mathrm{New}}{\text { York) }}$ ork | Inventories (roasters', importers' dealers') end of 6 period ${ }^{6}$ | Roastings(greenweighti. total ${ }^{6}$ |  |  | $\begin{gathered} \text { Price, } \\ \text { wholesale, } \\ \text { Santos, } \\ \text { No. } \\ \text { (New York) }{ }^{2} \end{gathered}$ |  |  |
|  |  | Sheil | Frozen |  |  |  |  |  | Total | From Brazil |  |  |  |
|  | Millions of cases | $\begin{aligned} & \text { Thousands of } \\ & \text { cases } 9 \end{aligned}$ | Thousands of pounds | $\begin{aligned} & \text { Dollars per } \\ & \text { dozen } \end{aligned}$ | Thousands of long tons | Dollars per pound | Thousands of bags (132.276 pounds) |  |  |  | Dollars per pound | Millions of dollars | Millions of pounds |
| $\begin{aligned} & 1947 \\ & \begin{array}{c} 1948 \\ 1949 \end{array} . \end{aligned}$ | 153.8 152.5 156.0 | $\begin{aligned} & 150 \\ & 119 \\ & 110 \end{aligned}$ | $\begin{array}{r} 104,932 \\ 53,902 \end{array}$ |  | $\begin{aligned} & 244.2 \\ & 282.0 \end{aligned}$ | $\begin{gathered} 0.350 \\ \begin{array}{c} 398 \\ .215 \end{array} \end{gathered}$ | 3,355 | …........ | $\begin{aligned} & 18,854 \\ & 20,947 \\ & 22,054 \end{aligned}$ | 10,006 11,578 12,770 | $\begin{aligned} & 0.264 \\ & .268 \\ & .318 \end{aligned}$ | 95.7 987.0 9870.0 | $\begin{aligned} & 133.8 \\ & 151.0 \\ & 146.8 \end{aligned}$ |
| 1950 | 163.8 | 34 | 47.310 |  | 299.0 | . 322 | 2,936 | 18,416 | 18,427 | 9,535 | 509 | 924.0 | 157.7 |
| 1951 | 161.3 | 144 | 67,200 |  | 273.2 25.9 | . 356 | 2,759 | 19,051 | 20,316 20263 | 11,003 1015 | . 543 | 965.0 9860 | 168.8 1928 |
| 1955 | 161.3 160.8 | 153 89 89 | 50,176 42,030 |  | 256.9 252.7 | .354 .371 | 3,169 |  | 20,263 21,029 | 10,115 8,970 | . 585 | ${ }_{9}^{9866.0}$ | 192.8 176.2 |
| 1954....... | 163.7 | 193 | 74,928 |  | 231.6 | . 577 | 2,032 | 17,601 | 17,077 | 6,359 | . 783 | 980.0 | 194.3 |
| 1955 | 165.4 | 111 | 74,354 |  | 224.8 | 374 | 2,187 | 18,813 | 19,644 | 7.692 | . 570 | 10,004.0 | 175.3 |
| 1956....... | 169.8 | 320 | 86,807 |  | 249.6 | . 272 | 2,806 2 | 20.263 | ${ }^{21,256}$ | ${ }_{8}^{9,912}$ | . 573 | 101.011 .0 | 196.1 |
| 1957 1958 | 169.5 171.1 | 209 <br> 53 | 74,505 |  | 228.9 198.5 | .304 .439 | 2,114 2,959 | 20,321 20,937 | 20,868 20,186 23 | 7,485 | . 489 | $1,050.0$ $1,110.0$ | 191.0 214.5 |
| 1959 | 175.9 | 188 | 78,678 |  | 215.7 | . 362 | 3,370 | 21,698 | 23,179 | 10,564 | . 376 | 1,150.0 | 232.0 |
| 1960 |  |  | 64,144 |  | 246.2 | 286 | 3,204 | 21,895 | 22,054 | 9,244 | 369 | 1,206.0 | 230.5 |
| 1961 | ${ }^{11} 173.4$ | 39 | 61,355 |  | 344.2 | . 227 | ${ }^{2,815}$ | 22,294 | 22,333 | 8,574 | $\begin{array}{r}363 \\ 344 \\ \hline\end{array}$ | 1,233.0 | 196.8 |
| 1962 | 176.6 176.4 | 117 <br> 67 | 61,279 <br> 55.364 |  | ${ }_{281.6}^{285.5}$ | . 2208 | 3,964 4,726 | 22,677 22,815 | 23,490 23,835 | 9,091 9,265 | .344 <br> .346 | $1,251.0$ $1,319.0$ | 230.5 244.1 |
| 1964 | 181.2 | 62 | 58,126 |  | 268.4 | . 234 | 4,470 | 22,374 | 22,823 | 7.212 | . 479 | 1,395.0 | 214.6 |
| 1965 | 182.5 | 85 | 51,056 |  | 354.4 | . 172 | 3,143 3 | 21,680 | 21,290 | 5,742 |  |  |  |
| 1966 | 184.7 | ${ }^{27}$ | 36,228 |  | 35.3 389.3 2826 | 246 <br> .288 | 3,141 3 2 | $2,31,300$ 21,291 | 22,056 21,312 | 6,726 6069 | .414 <br> .384 |  | 271.0 252.8 |
| 1969 | 191.5 | 51 | 42,671 | 0.510 | 218.4 | . 458 | 3,811 | 20.851 | 20,232 | 5,780 | . 408 | 1,870.0 | 274.8 |
| 1970 ..... | 190.4 | 51 | 49,910 | 479 | 279.2 | . 341 | 2.593 | 19,960 | 19,727 21 | ${ }_{5}^{4,712}$ | ${ }^{13} .557$ | 1.910 .0 | 305.8 |
| 1971. | 14194.9 | 60 | 73,822 | 402 <br> 380 | 315.8 282.2 | . 2688 | 4,000 3663 | 19.607 20.075 | 21,669 20,757 | 5,991 6,152 | 13.544 | $1,974.0$ $1,976.0$ | 302.0 415.1 |
| $1973 . .$. | $\begin{array}{r}14194.1 \\ \hline 185.0 \\ \hline\end{array}$ | 41 34 | 68,139 43,202 | .380 .610 | 282.2 248.0 | .322 .636 | 4,146 | 19,415 | 21,799 | 4.606 | . 676 | 2,141.0 | 459.4 |
| 1974...... | 183.5 | 36 | 54,189 | 598 | 221.1 | . 982 | 3,003 | 18.569 | 19,243 | 2,725 | . 702 | 2,771.0 | 432.2 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ... | 16.7 |  | 48,95351,290 | . 440 | 45.022.8 | .309.73.799.7 | .... | 5,1644,663 | 2,0021,5301,580 |  |  | 166.0 <br> 174.0 <br> 164.0 | 274.9209.9 |
| February . | 15.1 16.8 | +139 |  |  |  |  |  |  |  | 282 114 | . 5480 |  |  |
| April . . . | 16.3 |  | 54,256 | . 411 | 28.2 | . 273 |  |  | 2,032 | 310 | 450 | 150.0 | 195.6 |
| May.... | 16.8 | 10198 | $\begin{aligned} & 67,394 \\ & 75,105 \end{aligned}$ | .363.380 | 17.825.3 | . 268 |  |  | 1,759 | 317 | . 4388 | 135.0 | ${ }^{198.4}$ |
| June | 16.1 |  |  |  |  |  | 3,027 | 4,663 | 1,941 | 666 | . 438 | 139.0 | 230.6 |
| July . . . | 16.3 | 148 141 148 | 79,924 81363 | .397 <br> .406 | 28.7 <br> 23.2 |  |  | 4.481 | 2,132 2,720 | ${ }_{971}^{570}$ | .430 .433 | 115.0 160.0 | ${ }_{3046}^{270.4}$ |
| August... | ${ }_{15.5}^{16.1}$ | 141 134 134 | 81,363 84,041 | . 4006 | 23.2 24.6 | . 271 | 5,198 | 4,481 | 2,754 2,732 | 993 | .433 | 215.0 | 337.7 |
| October . | 15.3 | $\begin{array}{r}134 \\ 135 \\ \hline\end{array}$ | $\stackrel{88,176}{ }$ | . 370 | 13.8 | 250 |  |  | $\begin{array}{r}621 \\ \hline 85 \\ \hline\end{array}$ | 154 | ${ }_{4} .433$ | 2040 | ${ }_{3}^{33.1}$ |
| November December | 16.1 16.8 | 94 60 | 80,203 73,822 | .392 .429 | 10.9 50.3 | . 234 | 4,000 | 5,299 | r 1,875 | 144 647 | . 440 | 195.0 157.0 | 314.2 302.0 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 16.9 | 39 | 77.565 | . 367 | 39.8 | . 259 |  |  | 2,547 | 1.009 | .......... | 167.0 | ${ }_{24}^{27.4}$ |
| February March | 15.9 17.1 | 49 85 | 71.120 71.115 | .362 <br> .392 | 39.3 27.6 | .256 <br> .285 | 4,254 | 5,316 | 2,172 <br> 1,137 | 877 212 |  | 168.0 163.0 | 24.0 24.2 |
| Marciil. | 17.1 | -85 | 774,612 | .332 <br> .334 | ${ }_{28.8}^{27.6}$ | . 285 | 4,254 |  | 1.146 | 286 | 463 | 133.0 | ${ }_{211.9}^{24.9}$ |
| May. ${ }_{\text {June }}$. | 16.6 15.8 | 191 229 | 80,442 85,386 | .311 .330 | 25.4 25.6 | .304 <br> .315 |  | 4,972 | 1,784 1,452 | 4437 | . 488 | 137.0 134.0 | 239.8 250.6 |
| June . | 15.8 | 229 | 85,386 | . 330 | 25.6 | . 315 | 3,506 |  | 1.452 | 443 | . 485 | 134.0 | 250.6 |
| July... | 16.2 16.0 | 234 200 | 88,146 88,431 | .369 .370 | 17.5 13.4 | .320 .341 |  | 4.660 | 1,434 <br> 1,947 <br> 1 | 333 <br> 383 | . 625 | 110.0 177.0 | 290.4 351.6 |
| September | 15.3 | 247 | 83,945 | 405 | 6.8 | . 360 | 3.852 |  | 2,149 | 969 | . 590 | 221.0 | 398.1 |
| October .. | 15.8 | 173 | 80.448 | . 354 | ${ }^{13.1}$ | . 385 |  |  | 2,057 | 454 | . 580 | 195.0 | 419.3 |
| November ${ }_{\text {Decernber }}$. | 15.3 15.8 | 85 41 | 76.164 68,139 | . 4432 | 10.0 36.1 | . 3764 | 3.663 | 5.127 | 1,643 1,288 | 430 319 | . 5770 | 199.0 172.0 | 416.2 415.1 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 15.9 | 117 |  | . 559 | 38.1 | . 369 |  | 5,203 |  | 696 250 | . 570 | 184.0 |  |
| February $\begin{aligned} & \text { March }\end{aligned}$ | 14.4 16.1 |  | 53,398 48,909 | . 454 | 34.4 27.7 | .389 <br> .414 |  | 5,203 | 1.844 <br> 2.101 | 250 <br> 266 | . 620 | 172.0 182.0 | 344.3 298.3 |
| $\xrightarrow{\text { March }}$ April | 16.1 15.7 | 97 37 | 48,909 45,875 | .524 <br> .59 | 27.7 29.0 | . 425 | 3,920 |  | $\begin{array}{r}\text { 2,01 } \\ 2 \\ 2,050 \\ \hline\end{array}$ | 331 <br> 75 <br> 185 | . 655 | 182.0 154.0 | 262.9 |
| May. Jure | 16.0 15.1 | 39 73 | 44,377 45,748 | .505 .582 | 29.3 17.0 | . 61674 | 4,325 | 4.784 | 2,494 1,710 | 475 424 | . 6570 | 143.0 135.0 | 270.4 290.7 |
|  | 15.3 | 54 | 47,920 | . 651 | 15.8 | . 870 |  |  | 1,573 | 211 | 700 | 114.0 | 324.5 |
| August | 15.2 | 62 | 48.698 | . 769 | 9.9 | . 790 |  | 4,275 | 1,731 | 411 <br> 348 <br> 1 | . 7200 | 183.0 233.0 | 335.8 364.2 |
| September | 14.8 | ${ }_{8}^{86}$ | 52,604 | . 700 | 5.4 <br> 2.8 <br> 18 | ${ }^{.758}$ | 4,582 |  | 1,399 <br> 1,624 | 348 489 | . 723 | 233.0 227.0 | 364.2 411.4 |
| October. | 15.4 15.2 | 72 67 | 54,107 48,521 | . 678 | 2.8 11.1 | . 8770 |  | 5,153 | ${ }_{1}^{1,624}$ | 420 | . 730 | 234.0 | 452.9 |
| December.. | 15.8 | 34 | 43,202 | . 728 | 27.6 | . 651 | 4,146 |  | 1,652 | 282 | . 720 | 180.0 | 459.4 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 15.2 | ${ }_{42}^{23}$ | 377725 | .750 .695 | 28.9 21.1 | . 6488 |  | 5.103 | 2,182 <br> 2.022 | 459 272 | .720 710 | 211.0 220.0 | 435.3427.0 |
| February.... | 14.5 16.1 |  | 39,380 . 621 |  | 31.7 |  | 4.940 |  | 2.457 | 364 | . 750 | 241.0 |  |
| April...... | 15.5 | 66 | 43,552 | . 542 | 21.9 | 1.085 |  |  | 2,264 | $\begin{array}{r}567 \\ \hline 166\end{array}$ | . 755 | 200.0 | 419.4 <br> 423.8 <br> 10.8 |
| May June . . . . . | 15.9 15.1 | 89 | 49,559 55,567 | . 4446 | $\begin{aligned} & 28.0 \\ & 23.7 \end{aligned}$ | 1.168 1.015 | 5,108 | 4,629 | 1,529 | 166 29 | . 740 | 180.0 | 410.8 |
|  |  |  | 53,103  <br> 63,379 .505 |  | 12.8 <br> 10.4 | 1.0701.0701.070 | 3.840 |  | 1,499 | 77 83 | . 720 | 172.0 | 409.8 |
| August | 15.1 | 78 |  |  | 1,152 |  |  |  | 83 | . 630 | 251.0 | 419.5 |  |
| September | 14.5 150 15 | 73 <br> 52 | 65,584 <br> 64473 <br> 6.718 | .646 <br> .632 |  | 8.18.11.1 | 1.0181.1931.115 | 4,072 | 4,997 | $\begin{array}{r}740 \\ 1.159 \\ \hline\end{array}$ | 43 61 61 |  | 309.0 | 417.4 415.7 |
| November. | 14.7 |  | 60,118 | . 632 |  |  |  | $\begin{array}{r}61 \\ 148 \\ \hline 6\end{array}$ |  |  | . 640 | 265.0 | 435.6432.2 |
| December. | 15.3 | 36 | 54,189 | . 688 | 18.7 | . 840 | 3,003 | 4,993 $\quad 1.550$ |  | 457 | . 700 | 220.0 |  |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOOD AND KINDRED PRODUCTS; TOBACCO--MISCELLANEOUS FOOD PRODUCTS--Con.

| YEAR ANDMONTH | sugar (united states) |  |  |  |  |  |  |  |  |  |  |  |  | TEAIMPORTS 2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Deliveries and supply (raw basis) ${ }^{\text {a }}$ |  |  |  |  |  | Exports, ${ }^{\text {raw and }}$ refined ${ }^{2}$ | Imports ${ }^{2}$ |  |  | Prices (New York) |  |  |  |
|  | Production and receipts |  |  |  |  | Stocks,raw and refined, enc ofperiod |  | Raw sugar |  | Refined sugar | $\begin{gathered} \text { Raw, } \\ \text { whole- } \\ \text { sale }{ }^{3} \end{gathered}$ | Refined |  |  |
|  | Production | Entries from off-shore |  | Deliveries |  |  |  | Total | From <br> Republic of the Philip- pines |  |  | Retail 4 | $\underset{\substack{\text { Whole. } \\ \text { sale } 3}}{\text { 3 }}$ |  |
|  |  | Total | Hawaii and Puerto Rico | Total | For domes tic consumption |  |  |  |  |  |  |  |  |  |
|  | Thousands of short tons |  |  |  |  |  | Short tons | Thousands of short tons |  |  | Dollars per lb. | $\begin{aligned} & \text { Dollars } \\ & \text { per } 5 \mathrm{lb} \text {. } \end{aligned}$ | Dollars per lb. | Thous of Ib . |
| 1947 | 2.160 | 6,031 | 1.811 | 7.680 | 7.448 | 1,939 | 229,647 | 3.803 | 0 | 362 | 0.062 | 0.480 | 0.081 | 67,684 |
| 1948 | 1,921 | 4,972 | 1.728 | 7.420 | 7,343 7,580 | 1,497 | ${ }^{65.020}$ | 2,861 | ${ }_{528}^{241}$ | 340 340 | . 056 | ${ }_{4} .465$ | . 0776 | 91,585 |
| 1949 | 2,14 | 5,543 | 1.859 | 7.624 | 7,580 | 1,759 | 27.793 | 3,389 | 528 | 340 | . 058 | 465 | . 078 | 94,962 |
| 1950 | 2.466 | ${ }_{5}^{6,5071}$ | 2,197 | 8.840 | 8,779 | 1.840 | 237.835 <br> 106 <br> 1096 | 3,303 3 | 443 685 | 377 334 | . 069 | .468 .487 | . 088 | 114,570 86813 |
| 1951 <br> 1952 <br> 1 | 2,042 <br> 2,106 | 5,571 | 1,900 1,955 | 7,819 8,133 | 7,737 8,104 | 1,762 1,621 | 106,769 126,554 | 3,307 3,489 | 685 856 | 334 <br> 358 | . 061 | .487 .490 | . 082 | 86,813 93,443 |
| 1953 | 2,373 | 6,020 | 2.205 | 8.517 | 8,485 | ${ }^{1,639}$ | 73,953 | 3.422 | 904 | 380 | . 063 | . 497 | . 086 | 108,114 |
| 1954 | 2,610 | 5,939 | 2,122 | 8,236 | 8,207 | 1,930 | 6.300 | 3,361 | 963 | 391 | . 061 | . 500 | . 086 | 114,701 |
| 1955 | 2,387 | 6,099 | 2.132 | 8.460 | 8.399 | 2,010 | 6,646 | 3,536 | 972 | 381 | . 060 | 497 | . 084 | 105,188 |
| 1956 | 2,510 | 6,436 | 2,226 | 9.067 | 8,934 | 1.905 | 108,566 | 3,748 | 951 | ${ }_{416}^{396}$ | . 0661 | $\begin{array}{r}.503 \\ 531 \\ \hline\end{array}$ | ${ }_{6} .0886$ | 100,524 |
| 19 | 2,560 2,815 | 6,215 6,161 | 1,949 1,453 | $\stackrel{8,771}{8,123}$ | 8,030 <br> 9,034 | 1,888 1,88 | 9,693 10,845 | 3,724 4,297 | ${ }_{942} 854$ | ${ }_{462}^{416}$ | . 0663 | . 546 | . 0864 .086 | 102,434 103,576 |
| 1959 | 2,821 | 6,427 | 1,935 | 9,272 | 9,181 | 2,005 | 6,660 | 4,052 | 946 | 490 | . 062 | . 551 | . 086 | 109,684 |
| 1960 | 3,074 | 6.743 | 1.74 | 9,331 | 9,261 | 2,327 | 4,813 | 4,251 | 1,056 | 437 | . 063 | 553 | . 087 | 115,172 |
| 1961 | 3.176 | 6,341 | 2.025 | 9,698 | 9,611 | 2,195 | 6,115 | 4,058 | 1,277 | 165 | . 063 | . 570 | . 087 | 109,337 |
| 1962 | 3,279 3 3 | 6,595 | 1,988 | $\begin{array}{r}9,849 \\ 10 \\ \hline\end{array}$ | 9,752 989 9 | 2,261 2 2 | 3,106 4,108 4 | 4,311 4 4 | 1,226 1 1 | 7305 <br> 770 | . 065 | . 5689 | . 1129 | 129,692 12628 128 |
| 1964. | 4,408 | 5,505 | 1,903 | 9,706 | 9,671 | 2,700 | 4,222 | 3,506 | 1,171 | 84 | . 070 | ${ }^{3} .657$ | .100 | 133,592 |
| 1965. | 4,152 | 5,796 | 1,966 | 10,150 | 10,020 | 2,648 | 2,359 | 3783 | 1.055 | 82 | . 068 | . 595 | . 095 | 130,358 |
| 1966 | 4,045 | 6,250 | 1,911 | 10,444 | ${ }^{10,299}$ | 2.598 | 3.006 | 4.198 | ${ }^{1} 1.039$ | 38 | . 070 | 10.620 | . 096 | ${ }^{132} 2.996$ |
| 1968 | 4,106 | 6,391 | 1.958 | 10.516 11089 | 10,245 | 2,873 2,961 | 1.468 <br> 1.320 <br> 1 | 4.584 4879 | 1,134 1,075 1 | 117 | . 073 | ${ }^{.620}$ | . 1091 | 142,583 155 1535 |
|  | 4,395 4,300 | 6,680 6,350 | 1,501 | 11.089 10.804 | 10,927 10,655 | 2,796 | $\begin{array}{r}1,320 \\ \hline 967\end{array}$ | 4,879 4.766 | 1,024 | 124 | . 078 | 10.638 | .107 | +139,962 |
| 1970 | 4,712 | 6,675 | 1.497 | 11,459 | 11.310 | 2,792 | 7.891 | 5,217 | 9 1.522 | 35 | 081 | . 674 | $: 12$ | 135,202 |
| 1971 | 4,585 | 6.601 | 1,230 | 11,439 | 11,288 | 2,687 | 481 | 5,262 | ${ }^{9} 1,544$ | 48 | . 085 | . 695 | 173 | 175,432 |
| 1972 | 4.896 | 6.700 | 1.262 | 11,528 | 11.415 | 2,710 | 778 | 5.154 | ${ }^{1,1,246}$ | 76 | . 091 | . 774 | 123 | 151.69 |
| 1974 | 4,931 4.618 | 6,551 6,907 | 1,152 | 11,538 11,273 | 11,482 11,237 | 2,583 2,877 | 3,986 62,734 | - ${ }^{5,200}$ | $\begin{array}{r}1,566 \\ \hline 1.414 \\ \hline\end{array}$ | (11) | . 1038 | 775 1.680 | . 132 | ${ }^{9} 91788,3264$ |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 664 | 2,218 | 15 | 727 | 720 | 3,003 | 23 | 325 | 4 |  | 084 | 680 | 114 | 13,226 |
| February | 315 | 143 | 42 | 718 | 706 | 2,943 | 44 | 239 | 30 | 2 | . 084 | . 679 | 114 | 12,360 |
| March | 151 | 412 | 119 | 1,026 | 1,013 | 2,701 | 12 | 477 | 84 | 7 | . 088 | ${ }_{6} 687$ | .117 | 15.073 |
| Apriy | 150 | ${ }^{88}$ | 176 | ${ }_{894} 8$ | ${ }_{883} 8$ | 2,660 2,54 | 38 <br> 28 <br> 1 | 550 412 | $\begin{array}{r}142 \\ 96 \\ \hline\end{array}$ | $\stackrel{6}{2}$ | . 084 | . 695 | . 116 | 15,128 |
| June | 104 | 441 | 159 | 1,087 | 1,068 | 2,157 | 25 | 479 | 108 | 1 | . 086 | . 693 | . 116 | 16.529 |
| July | 96 | 692 | 143 | 1,034 |  |  |  | 476 | 170 | 3 |  | . 689 | . 118 | 20,150 |
| August. | 107 | 775 | 80 | 1,121 | 1,107 | 1.629 | 84 | 559 | 179 | 2 | . 086 | . 701 | . 118 | 25,141 |
| September October. | 170 659 | 601 280 | 50 95 98 | $\begin{array}{r}1,123 \\ \hline 947\end{array}$ | $\begin{array}{r}1,109 \\ \hline 935 \\ \hline 89\end{array}$ | 1,450 <br> 1,582 | 80 59 | 675 327 | 178 <br> 112 <br> 12 | 6 4 4 | . 0868 | . 703 | . 118 | 19,427 4.631 |
| $\xrightarrow{\text { October }}$ November | 659 1,073 | 280 <br> 333 | $\begin{array}{r}95 \\ 122 \\ \hline\end{array}$ | 947 903 | ${ }_{888}$ | 2,134 | 4 | 281 | 141 | 1 | . 086 | . 704 | . 118 | 3,838 |
| December | 926 | 441 | 132 | 997 | 987 | 2,687 | 55 | 464 | 242 | 10 | . 088 | . 707 | . 118 | 11,862 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 687 | 1,285 | 41 | 823 | 812 | 3,008 | 31 | 498 | 54 | 3 | . 092 | . 704 | . 118 | 12,914 |
| February | 395 | 113 | 34 | 727 | 715 | 3.059 | 137 | ${ }^{436}$ | 53 | 3 | . 090 | 7707 | . 122 | 16,907 |
| March | 224 | 462 | 153 | 1,058 | 1,049 | 2,898 | 50 | 408 | 135 <br> 8 <br> 8 | 11 | . 092 | 7709 | ${ }_{122} 122$ | 10,276 |
| April. | 147 | 612 740 | ${ }^{92}$ | 811 978 | ${ }_{968}^{802}$ | 2,874 2,672 | 63 27 | 436 308 | $\begin{array}{r}58 \\ 24 \\ \hline 8\end{array}$ | 6 5 | . 0988 | .711 709 | 124 <br> .124 | 10,165 12,885 |
| June | 90 | 574 | 187 | 1,096 | 1,088 | 2,343 | 46 | 627 | 160 | 2 | . 088 | . 692 | . 124 | 16,563 |
|  | 121 | 488 | 122 | 1,001 | 992 | 2,032 | 38 | 411 | 54 | 4 | . 097 | . 692 | . 124 | 10,835 |
| August. | 130 | 617 | 90 | 1,167 | 1,155 | 1,532 | 55 | 579 | 217 | 1 | . 094 | . 699 | .124 | 11.581 |
| September | 188 783 | 542 481 481 | 160 179 179 | 1,106 | 1.099 | 1,204 | 100 | 401 <br> 352 | $\begin{array}{r}187 \\ 45 \\ \hline\end{array}$ | $\begin{array}{r}3 \\ 35 \\ \hline\end{array}$ | . 0994 | . 704 | .124 <br> .124 | 12,830 14.348 |
| November | 1.028 | 391 | 30 | 855 | 849 | 2,217 | 61 | 317 | 117 | 2 | . 090 | . 771 | . 122 | 11,460 |
| December | 955 | 396 | 43 | 1,039 | 1.030 | 2,710 | 104 | 381 | 143 | 5 | . 092 | .713 | . 122 | 10,731 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February March | 305 | 379 <br> 536 | 49 90 | $\begin{array}{r}740 \\ 1,058 \\ \hline\end{array}$ | 1,049 | ${ }^{3,787}$ | ${ }_{6} 7$ | 441 | 127 | 3 | . 094 | . 734 | 132 | 15,399 |
| April | 281 | 617 | 120 | 892 | 886 | 2,831 | 134 | 475 | 139 | 2 | . 097 | . 736 | . 133 | 14,107 |
| May. | 212 | 592 | 137 | 988 | $\begin{array}{r}984 \\ 1.058 \\ \hline\end{array}$ | 2,604 2,291 | 137 313 | 506 418 | 168 153 | (11) ${ }^{1}$ | . 103 | .751 .767 | . 127 | 17,423 12.425 |
| June | 168 | 648 | 140 | 1,063 | 1,058 | 2,291 | 313 | 418 | 153 | (11) | . 103 | . 767 | . 127 | 12,425 |
| July. . | 112 | 707 | 103 |  | 1,025 | 2.040 | 239 | 448 | 262 | 5 | . 102 | .775 | 132 | 13,660 |
| August | 77 | 408 | 92 | 1,203 | 1.197 | 1,454 | 286 | 566 | 215 | 5 | . 108 | . 779 | . 137 | 12,614 |
| September | 135 | 587 | 138 | 1.026 | 1,022 | +979 | 196 299 | 393 290 | 284 24 24 | $\stackrel{1}{1}$ | . 1109 | .803 .821 | . 137 | 12,527 16,878 |
| $\xrightarrow{\text { October }}$ November. | 1663 1,019 | 597 581 | $\begin{array}{r}127 \\ 81 \\ \hline 18\end{array}$ | 9898 | ${ }_{888}$ | 1,902 | 439 | 550 | ${ }_{82}^{24}$ | 6 | .111 | . 840 | 150 | 16.506 |
| December... | 915 | 356 | 86 | 919 | 918 | 2,583 | 349 | 461 | 52 | (11) | . 112 | . 860 | . 128 | 11,997 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  | 868 |  |  |
| February | 386 | 474 | 32 | 867 | 864 | 2,509 | 3,969 | 500 | 94 | 0 | . 155 | 896 | 161 | 14,974 |
| March . | 293 | 432 | 47 | 924 | 921 | 2,493 | 6,086 | 554 | 140 | ${ }^{111)}$ | . 195 | 1.024 | 200 | 16.583 |
| Aprit. | 148 | 534 | 30 | 901 | ${ }_{1} 899$ | 2,174 | ${ }_{4}^{4,168}$ | 5509 | 161 180 180 | ${ }^{(11)}$ | .195 <br> 228 | 1.159 <br> 1.253 <br> 1.4 | 200 248 | 17.177 18.122 |
| May ... | 209 139 | 665 727 | 103 105 | $\begin{array}{r}1,040 \\ \hline 90\end{array}$ | 1,038 988 | 2,034 1,949 | $\begin{array}{r}\text { 1,407 } \\ \hline\end{array}$ | 505 | 114 <br> 114 | (11) | . 270 | 1.426 | . 285 | 17,489 |
|  | 65 | 569 | 161 | 1,060 | 1,058 | 1,613 | 1,334 | ${ }^{600}$ | 199 | ${ }^{0}$ | . 275 | 1.642 | . 319 | 21,788 |
| August. | 72 | 725 | 182 | 1,135 | 1,132 <br> 998 <br> 1082 |  |  |  |  | (11) | .315 .335 | 1.753 <br> 1.901 <br> 1.9 | .338 <br> .395 | 16,432 <br> 13,954 <br> 1 |
| ${ }_{\text {S }}$ September | 106 <br> 694 <br> 9 | 604 583 | 154 123 124 | 1,003 1,045 | 1,998 1,042 | $\begin{array}{r}1950 \\ 1,202 \\ \hline\end{array}$ | ${ }_{8,763}$ | $\begin{array}{r}437 \\ 360 \\ \hline\end{array}$ | $\begin{array}{r}53 \\ 81 \\ 81 \\ \hline\end{array}$ | (11) | .335 .370 | 1.901 2.170 | .395 <br> .408 | 13,954 <br> 10,460 |
| November. | 972 | 510 | 94 | -879 | 876 | 1.822 | 13.672 | 479 | 68 | 0 | . 580 | 2.520 | 549 | 7,735 |
| December. . . | 972 | 421 | 84 | 470 | 464 | 2,837 | 4,394 | 494 | 112 | (11) | . 430 | 3.546 | 592 | 11,844 |

[^14]FOOD AND KINDRED PRODUCTS; TOBACCO--FATS, OILS, AND RELATED PRODUCTS


[^15]following these tables.

FOOD AND KINDRED PRODUCTS; TOBACCO--FATS, OILS, AND RELATED PRODUCTS--Con.

| year and | VEGETABLE OILS AND RELATED PRODUCTS 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Coconut oil |  |  |  | Cornoil |  |  |  | Cottonseed oil |  |  |  |  |  |
|  | Production,refined | Consump-tionin endproducts | Stocks refined, ${ }_{\text {period }}{ }^{2}$ | $1 \mathrm{mports}{ }^{3}$ | Production |  | $\begin{gathered} \text { Consump- } \\ \text { tion } \\ \text { in end } \\ \text { products } \end{gathered}$ | Stocks, <br> crude and refined, end of period | Production |  | Consump-tionin endproducts | Stocks, crude and refined, end of period | $\begin{gathered} \text { Exports } \\ \begin{array}{c} \text { (crund } \\ \text { and } \\ \text { refined) 3 } \end{array} \end{gathered}$ | $\begin{aligned} & \text { Price, } \\ & \text { whole- } \\ & \text { sale, } \\ & \text { (N.Y. }{ }^{2} 4 \end{aligned}$ |
|  |  |  |  |  | Crude | Refined |  |  | Crude | Refined |  |  |  |  |
|  | millions of pounds |  |  |  |  |  |  |  |  |  |  |  |  | Dollars per pound |
| 1947 | 399.5 | ......... | ......... | 23.6 | 246.6 | 231.5 | ........ | 11.1 | 1,117.2 | 1.029 .5 | 975.3 | 263.8 | 11.7 | 0.274 |
| 1948 | 321.5 |  |  | 1199.1 | 202.9 | 1816.5 |  | 19.7 | 1,4733.6 | 1,304.2 | 1,201.5 | 325.7 | 32.8 | 5. 269 |
| 1949 | 302.7 | ......... | ...... | 116.3 | 224.4 | 216.5 | ....... | 14.2 | 1,783,7 | 1,583.1 | 1,552.4 | 408.4 | 116.6 | . 181 |
| 1950...... | 327.8 | ........ | ........ | 137.7 | 247.9 | 236.1 | ......... | 18.5 | ${ }^{1,606.0}$ | 1,465.8 | 1,569.7 | 271.9 | 140.2 | . 223 |
| 1951. | 327.8 |  |  | 112.8 | 232.1 | 224.9 |  | 14.3 | 1,417.0 | $1,195.6$ 1,5308 | 7,106.8 | 479.2 67455 | 61.4 | . 264 |
| 1953... | 386.0 340.9 |  |  | 120.3 137.6 | 231.6 259.2 | 214.0 245.4 |  | 199.8 78.6 | $1,777.4$ <br> $1,876.8$ | $1,530.8$ <br> $1,747.5$ | 1,203.0 | 67,258.6 | 105.2 <br> 5.9 | . 214 |
| 1954....... | 357.4 |  |  | 141.0 | 254.6 | 239.2 |  | 18.6 | 2,000.1 | 1,754.9 | 1,792.5 | 6814.0 | 588.0 | 210 |
| 1955 ....... | 364.0 | ....... | $\ldots$ | 149.2 | 268.1 | 256.0 | $\ldots$ | ${ }_{2}^{23.8}$ | $1,810.4$ | 1.502 .4 | $1,4895.5$ | ${ }_{6}^{6570.4}$ | 579.3 | . 201 |
| 1956 | 382.9 410.8 |  |  | 196.8 184.3 | 2728.7 78 | 264.9 263.7 |  | ${ }_{17.1}^{22.5}$ | $1,827.1$ $1,569.4$ 1 | $1,491.8$ $1,204.2$ | $1,435.6$ 7,3019 | $\begin{array}{r}6415.8 \\ \hline 256.7\end{array}$ | 612.3 412.3 | . 2195 |
| 1958 | 434.5 |  |  | 216.6 | 7295.7 | 267.3 | 8847.8 | 34.6 | 1,434.7 | $71,218.3$ | $71,078.6$ | 352.5 | 160.9 | 194 |
| 1959 | 385.0 | 8599.6 | 812.4 | 197.0 | 321.3 | 307.7 | 305.3 | 927.0 | $1,687.2$ | 71.343 .1 | 7,9 1,114.5 | 9453.6 | 518.7 | 10.151 |
| 1960. | 399.4 | 592.6 | 118.6 | 156.2 | 330.1 | 307.9 | 314.1 | 33.2 | 1,816.4 | 1.525 .7 | 1,276.2 | 427.0 | 451.5 | . 157 |
|  | 463.2 | 653.0 | 16.0 | 162.8 | 335.8 | 321.7 | 316.4 | 30.7 | 1,793.8 | 1,506.0 | 1,328.2 | 392.0 | 357.9 |  |
| ${ }_{1963} 196$ | 531.3 554.5 | 690.5 726.1 | ${ }_{23.3}^{22.3}$ | ${ }_{372.2}^{265.7}$ | 365.3 390.5 | 351.1 363.3 | 321.9 353.0 | 44.9 64.8 | $1,944.9$ $1,917.0$ | $1,588.2$ $1,577.3$ | ${ }^{7} \begin{array}{r}1,21305.5 \\ 1,217.2\end{array}$ | 530.0 694.0 | 371.0 365.3 | ${ }^{.167}$ |
| 1964. | 506.0 | 765.4 | 17.5 | 397.1 | 413.9 | 393.1 | 412.2 | 40.1 | 1,932.8 | 1,600.0 | $1,410.0$ | 506.3 | 603.5 | 12.137 |
| 1965. | 488.1 | 723.5 | 15.6 | 383.6 | 445.9 | 412.8 | 422.9 | 26.1 | 1,974.2 | 1,668.8 | 1.471 .7 | 300.1 | 501.3 | 13.149 |
| 1966 | 569.6 | 783.4 | 20.4 | 498.2 | 446.6 | 397.6 | 388.0 | 53.5 | 1,674.6 | $1,506.4$ | 1,258.1 | ${ }^{381.8}$ | 184.0 7721 |  |
| 1967 | 565.1 5517 | 766.1 725.6 | 15.5 19.2 | 7523.0 442.8 | 444.0 452.8 | 418.1 <br> 429.8 | 420.6 439.6 | 37.7 40.5 | $1,108.3$ $1,115.1$ 1,4 | $1,050.8$ $1,001.5$ 1, | $\begin{array}{r}1.010 .5 \\ \hline 910.0\end{array}$ | ${ }_{2725}^{252.1}$ | 772.1 61.7 | 13.154 .163 |
| 1969 | 547.5 | 732.6 | 18.8 | 424.6 | 465.5 | 438.1 | 441.2 | 54.1 | 1,425.8 | $1,252.0$ | 889.7 | 398.6 | 246.5 | . 142 |
| 1970. | 544.0 | 750.2 | 24.3 | 584.2 | 474.0 | 440.9 | 449.6 | 43.3 | $1,211.5$ | 1.019 .2 | 931.9 | 184.3 | 369.8 | . 175 |
| 1971 | 553.3 638.6 | 740.4 8425 | 26.3 219 | 628.6 | 485.1 | 440.3 | 446.3 4637 |  |  | $\begin{array}{r}1985.7 \\ \hline 1.135 \\ \hline\end{array}$ | 728.5 |  | $\begin{array}{r}7400.7 \\ 4754 \\ \hline\end{array}$ | .190 159 |
| 1972. | 638.6 649.4 | 842.5 901.0 | 21.9 21.1 | 677.0 716.9 | 507.2 529.2 | 464.5 529.5 | 463.7 508.7 | 76.8 44.9 | $1,355.2$ <br> $1,541.5$ | $1,133.5$ $1,330.2$ | 760.5 906.4 | 187.4 157.9 | 475.4 545.0 | $\begin{array}{r}14.159 \\ \hline .257\end{array}$ |
| 1974. | 535.4 | 725.9 | 26.6 | 542.3 | 518.4 | 496.2 | 473.0 | 52.6 | 1,512.6 | $1,262.7$ | 832.4 | 177.4 | 606.1 | 410 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. ${ }_{\text {February }}$ | 48.7 | 63.6 60.9 | 26.8 27.6 | 129.2 41.7 | 38.0 <br> 37.3 | 39.6 31.9 | 39.5 <br> 33.4 | 36.0 37.2 | 151.5 <br> 141.2 | 108.5 <br> 108.6 <br> 18.2 | ${ }_{73.6}^{67.8}$ | 2202.6 | 43.5 39.2 | . 183 |
| March . | 50.6 | 68.9 | 26.0 | 52.9 | 43.7 | 38.2 | 35.2 | 47.9 | 134.0 | 19.8 | 69.4 | 246.9 | 40.3 | . 195 |
| April . . | 49.5 | 64.3 63.4 | 28.7 290 | 54.9 475 | 41.4 41.0 | 34.2 <br> 37.2 | 35.5 33.5 | 56.8 57.9 | $\begin{array}{r}103.3 \\ 78.8 \\ \hline 8.8\end{array}$ | 77.2 80.4 | 56.1 61.2 | 265.7 2797 | 18.2 21.4 21.2 | . 188 |
| June | 49.4 | 68.4 | 29.8 | 45.5 | 42.7 | 34.6 | 38.2 | 64.7 | 61.0 | 73.2 | 70.9 | 224.6 | 31.7 | 188 |
| July | 39.9 | 52.1 | 27.7 | 35.3 | 42.4 | 39.1 | 36.0 |  | 43.5 | 44.9 | 50.1 | 167.3 | ${ }_{6}^{69.8}$ | 193 |
| August. | 36.2 | 53.4 | ${ }_{25}^{25.8}$ | 30.2 | 40.1 | 33.7 | 35.9 38.4 | 66.8 58.3 | 47.0 34.3 | 51.2 44.8 | 57.8 <br> 50.8 | 142.9 <br> 93.8 <br> 18 | 14.3 26.2 | .206 .201 |
| September | 47.9 56.0 | 60.8 63.1 | 23.2 32.3 | 79.3 67.8 | 42.0 42.4 | 42.2 33.9 | 38.4 35.2 | 58.3 65.0 | 117.8 18.8 | 44.8 60.9 | 52.9 | 193.8 <br> 130.0 | 26.2 3.1 | . 182 |
| November | 46.8 | 62.3 | 31.5 36 | 28.2 | 40.7 | 35.7 40.0 | 40.7 | $\stackrel{69.7}{ }$ | 149.0 | 10029 | 57.4 60.5 | 159.5 188.3 | 36.3 58.5 | . 1774 |
| December | 39.2 | 59.2 | 26.3 | 16.1 | 33.4 | 40.0 | 44.8 | 57.0 | 154.0 | 113.3 | 60.5 | 188.3 | 58.5 | . 174 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { January. }}$ February | 48.5 47.4 | 58.7 64.4 | 27.7 24.5 | 22.0 144.6 | 38.7 <br> 38.7 | 35.9 <br> 40.8 | 37.9 40.0 | 59.0 55.4 | 151.1 <br> 134.9 <br> 1 | 104.0 90.8 | ${ }_{52.3}^{56.1}$ | 239.4 277.3 | 23.1 47.4 | 168 .168 |
| March | 61.1 | 67.8 | 27.6 | 67.9 | 43.5 | 36.7 | 38.7 | 59.1 | 154.4 | 118.3 | 70.0 | 295.0 | 50.4 | . 168 |
| April. | 55.1 | 71.2 | 27.0 | 27.3 | 40.0 | 34.6 | 32.3 | 72.1 | 110.2 | 98.3 | 51.6 | 294.8 | 47.8 | 168 |
| May. | 59.2 | 74.4 | 29.4 321 | 70.4 58.2 | 46.1 45.7 | 36.4 43.6 | 35.4 41.2 | 81.3 81.1 | ${ }_{75.8}^{97.7}$ | ${ }_{88.8}^{98.2}$ | ${ }_{66.1}^{66.5}$ | 266.0 239.7 | 30.6 49.7 | 168 .168 |
| June. | 58.1 | 77.9 | 32.1 | 58.2 | 45.7 | 43.6 | 41.2 | 81.1 | 75.8 |  |  |  |  |  |
|  |  |  |  |  |  | 34.0 38.2 | 36.6 41.3 | 74.5 673 | 54.4 61.2 | ${ }_{74.6}^{61.3}$ | 58.0 74.9 | 203.9 137.9 | 33.5 58.3 | .168 .150 |
| August... September | 52.0 54.5 | 76.8 72.9 | 25.1 | 47.0 31.7 | 43.5 43.2 | 38.2 40.4 | 41.3 38.0 | 67.3 <br> 69.8 | 61.2 53.4 | 74.6 <br> 41.8 <br> 1.8 | 74.9 55.0 | 137.9 114.2 | 58.3 <br> 13.0 | . 145 |
| October . . | 58.3 | 71.1 | 30.4 | 67.0 | 44.1 | 43.0 | 39.6 | 73.3 | 139.3 | 95.4 | 70.1 | 142.5 | 18.9 | . 150 |
| November | 51.7 | 72.5 | 27.1 | 37.3 50.4 | 40.3 | 42.8 | ${ }_{411}^{41.6}$ | 72.7 | 165.5 1573 | 121.9 140.1 | 73.1 66.8 | 161.5 187.4 | 70.6 32.2 | . 1341 |
| December .. | 48.4 | 68.1 | 21.9 | 50.4 | 40.1 | 38.1 | 41.1 | 76.8 | 157.3 | 140.1 | 66.8 | 187.4 | 32.2 | . 141 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | 62.3 53.6 | 81.8 70.8 | 22.4 24.6 | $\begin{array}{r}112.8 \\ \hline 6.8\end{array}$ | 42.6 41.7 | 45.3 34.7 | 41.6 <br> 39.7 | 69.7 65.9 | 163.3 152.0 | 124.9 <br> 135.0 | 63.7 58.4 | 215.3 239.0 | 57.9 | . 1414 |
| Mebruary | 53.6 61.0 | ${ }_{81.1}$ | 24.6 24.8 | 70.9 | 46.3 | 34.7 51.2 | 35.5 | 65.7 | 163.4 | 140.7 | ${ }_{91.8}$ | 212.7 | 78.7 | 185 |
| April | 58.2 | 72.3 | 24.9 | 36.7 | 40.6 | 40.4 | 40.2 | 79.5 | 14.8 | 128.9 | 76.7 | 220.6 | 40.9 | 190 |
| May. | 66.9 58.3 | 83.6 80.0 | 28.0 | 61.3 43.7 | 47.5 45.9 | 41.0 44.1 | 39.5 41.7 | 88.4 91.2 | 136.3 108.4 | 126.0 99.1 | ${ }_{84.1} 92$ | 232.5 215.8 | 63.7 55.3 | .210 .23 |
|  |  |  | 29.5 | 41.9 | 45.8 | 44.1 | 37.4 | 92.1 | 92.9 | 76.8 | 72.3 | 189.9 | 39.0 | .... |
| August | 51.3 | 70.9 | 28.9 | 64.1 | 44.3 | 41.9 | 45.4 | 71.9 | 87.8 | 102.7 | 69.4 | 181.5 | 23.8 | ....... |
| September | 50.6 55.7 | 77.3 86.1 | 28.8 28.5 | 29.8 46.7 | 43.8 45.2 | 42.6 50.7 | 42.6 49.8 | 56.7 54.4 | $\begin{array}{r}56.2 \\ 120.6 \\ \hline\end{array}$ | 66.6 89.0 | 57.2 73.6 | 114.3 <br> 124.5 <br> 15.9 | 43.2 22.6 | 14.250 |
| November. | 39.0 | 68.5 | 21.5 | 64.8 | 42.4 | 45.0 | 44.1 | 43.4 | 169.8 | 117.2 | 78.5 | 161.6 | 24.9 | 220 |
| December.... | 46.8 | 62.1 | 21.1 | 74.6 | 43.1 | 48.5 | 41.2 | 44.9 | 149.0 | 123.3 | 88.5 | 157.9 | 38.2 | . 300 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. February | 46.4 <br> 33.8 | 71.4 62.9 | 28.1 23.9 | 24.3 25.3 | 45.1 41.8 | 51.0 <br> 42.8 | 51.5 38.0 | 42.2 51.5 | 176.9 <br> 150.2 <br> 184 | 134.9 <br> 118.2 <br> 129 | 87.2 77.8 | 202.4 177.9 | 28.8 79.0 | 320 .365 |
| ${ }_{\text {March }}$ P. | 53.5 | 66.2 | 28.7 | 45.0 | 45.4 | ${ }_{39.9}$ | 39.9 | 60.7 | 160.4 | 125.5 | 83.0 | 198.8 | 52.3 | . 345 |
| April. | 43.8 | 63.4 | 25.7 | 48.2 | 46.6 | 34.2 | 34.2 | 73.1 | 14.1 | 129.3 | 78.7 | 198.9 | 56.3 | . 380 |
| June | 37.3 | 54.1 | 23.6 | 26.5 | 43.8 | 36.6 | 35.7 | 94.0 | 105.9 | 90.2 | 61.8 | 175.1 |  |  |
|  | 42.7 38.3 | 50.7 517 | 28.7 <br> 24.8 |  |  |  |  |  | 90.1 78.0 | 83.2 88.5 | 74.5 57.2 | 135.2 121.4 | 49.5 36.7 | 420 490 |
| August. ${ }_{\text {September }}$ | 38.3 52.4 | 51.7 59.6 | 24.8 24.2 | 24.7 55.0 | 44.0 43.0 | 37.1 44.7 | 32.5 38.7 | 74.3 67.8 | 78.0 | 88.5 63.5 | 57.2 52.5 | 121.4 109.8 | 36.7 24.2 | 490 |
| October . | 61.0 | 67.4 | 32.7 | 78.4 | 41.2 | 46.7 | 48.9 | 52.3 | 122.8 | 81.8 | 58.3 | 123.2 | 24.1 338 | 485 |
| November. | 45.5 | 66.3 | 28.1 | 44.8 | 40.1 | 45.6 | 41.8 | 53.2 | 138.2 | 113.0 | 62.1 | 166.8 | 33.8 | . 405 |
| December . . . | 43.8 | 56.4 | 26.6 | 41.7 | 40.1 | 42.1 | 40.6 | 52.6 | 139.1 | 117.2 | 61.5 | 177.4 | 75.1 | . 405 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

FOOD AND KINDRED PRODUCTS; TOBACCO--FATS AND OILS, TOBACCO

| YEAR AND ORQUARTER | Vegetable olls and related products 1 |  |  |  |  |  | tobacco |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Soybean oil |  |  |  |  |  | Leaf |  |  |  | Manufactured products |  |  |  |
|  | Production |  | Consump-titomin endproducts | Stocks, crude ${ }^{\text {and }}$ refined, period | $\begin{aligned} & \text { Exports } \\ & \text { (crude } \\ & \text { and re- } \\ & \text { fined) }{ }^{2} \end{aligned}$ | Price, wholesale,refined (New York) | Produc <br> fion <br> estimate <br> for year 14 | Stocks, dealers and manufacend of period ${ }^{5}$ | Exports including scrap stems 6 | Imports including scrapand stems ${ }^{6}$ | Consumption (withdrawals) |  |  | Exports,ciga* rettes 6 |
|  |  |  |  |  |  |  |  |  |  |  | Cigarettes (small) |  | $\begin{gathered} \text { Cigars } \\ \text { (large), } \\ \text { taxable } 8 \end{gathered}$ |  |
|  | Crude | Retined |  |  |  |  |  |  |  |  | $\begin{gathered} \text { exempt } \end{gathered}$ |  |  |  |
|  | Millions of pounds |  |  |  |  | Dotlars per lb. | Millions of pounds |  | Thousands of pounds |  | Millions |  |  |  |
| 1947 | 1.543 .0 | 1,238.8 | 1,238.0 | 142.1 | 107.3 | 0.292 | $\begin{aligned} & 2,107 \\ & 1,980 \end{aligned}$ | 3,8003,876 | 507.286426,608 | 90,38684.342 | 34,277 <br> 38,678 | 335,413348,509 | 5,4605,588 | 22,79625,168 |
|  | $1,604.3$$1,859.1$ | 1.266 .3 | $1,253.3$$1,448.5$ | 187.7150.1 | 83.0364.0 | . 158 |  |  |  |  |  |  |  |  |
| 1949 |  | 1.508 .5 |  |  |  |  | 1.969 | 3,881 | 498,188 87,933 |  | 33,205 | 351,809 | 5,399 | 19,547 |
| 1950 1951 | $2,074.7$ 2,4728 | 1.699 .4 | ${ }^{1,626.6}$ | 154.7 281.4 | 299.8 | . 185 | 2,030 232 | 3,991 4 4 | 477.596 <br> 522089 | 90,031 104 10462 | 31,816 38,913 | 360,198 <br> 379725 | 5,365 5 5 5 | 14,263 16.808 |
| 1952 | 2,478.0 | ${ }^{1,8175.4}$ | 2,073.0 | 2337.4 | ${ }_{223.0}$ | . 160 | 2,332 2,256 | 4,493 4,489 | - 3272,0898 | 104,762 102,657 | 38,913 40,019 | 399,725 394,107 | 5,7518 | 16,808 16,352 |
| 1953 | 2,514.8 | 2,308.3 | 2,227.2 | 208.3 | 48.8 | . 195 | 2,059 | 4,515 | 518,409 | 105,432 | 37.010 | 386,825 | 5,820 | 16,249 |
| 1954 | 2,377.9 | $2,170.3$ | 2,183.3 | 175.8 | 76.5 | . 200 | 2,244 | 4,774 | 453,573 | 106,446 | 33,115 | 368,725 | 5,690 | 15.426 |
| 1955. | 2,826.7 | 2,558.9 | 2,487.1 | 217.9 | 134.5 | . 183 | 2.193 | 5,172 | 540,279 | 111,234 | 30,274 | 382.060 | 5.688 | 15.126 |
|  | 3,200.4 | 2.764 .7 | $2,760.6$ | 233.1 | 684.2 | . 192 | 2.176 | 5.348 | 510,356 | 120,919 | ${ }^{31.032}$ | 393,153 | 5.633 | 15.714 |
| 1957 | 3,475.1 | $2,742.9$ | 9 9,674.9 | 406.0 | 885.0 | . 180 | 1,668 | 5,140 | 500,993 | 122,766 14.560 | 32,824 | 409,436 | 5.757 | 16,093 |
| 1958 1959 | 3,943.2 | 9 $3,4665.7$ | ${ }_{9,10}{ }^{9} 3,3,360.2$ | 10273.4 | 872.5 | 11.162 | 1,736 | 4.966 4.878 | 4817772 | 141,560 | 33,665 | 436,354 | 6,020 6,470 | 18,067 19.576 |
|  | 4,343.6 | ${ }^{9} 3,455.7$ | 9,10 $3,333.1$ | ${ }^{10} 507.4$ | 899.2 | ${ }^{11} .122$ | 1,796 | 4.878 | 465.615 | 151,685 | 35,828 | 453,681 | 6.470 | 19.576 |
| 1960. | 4.392 .2 | 3,476.7 | 3,405.2 | 469.5 | 1.058 .1 | . 128 | 1.944 | 4.821 | 496,148 | ${ }^{159,083}$ | 36,998 | 470.135 | ${ }_{6}^{6.511}$ | 20.218 |
| 1961 | 4.442 .3 4.888 .8 | 3.592 .7 4.0673 | 3.464 .5 <br> 4.088 .3 | 8859.6 | 108.4 1.213 .6 | ${ }^{.135}$ | 2.061 2.315 | ${ }_{5}^{4.887}$ | 501,006 468888 | 166,444 167408 | 39,550 41.070 | 488.119 494.463 | 6,372 | 22.216 24.080 |
| 1963 | 5,053.2 | 4,033,7 | 93 9,837.8 | 1,024.0 | 1,102.6 | . 132 | 2,344 | 5,288 | 505,484 | 167,823 | 41,088 | 509,588 | 6,565 | 23,615 |
| 1964 | 4,943.8 | 4,591.8 | 4,423.6 | 544.2 | 1,273.2 | ${ }^{12} .123$ | 2,228 | 5,666 | 514,514 | 179,651 | 42,643 | 497,446 | 8,106 | 25,144 |
| 1965. | 5,235.5 | 4,547.3 | 4,437.6 | 374.8 | 1,026.7 | 134 | 1,855 | 5.582 | 468,075 | 182,558 | 44,236 | 511,463 | 7.578 | 23,052 |
| 1966 | 5.811 .2 | 5,152.0 | 5,210.2 | 510.9 | 684.8 | 140 | 1,887 | 5,353 | 551,162 | , 179,336 | 46,112 | 522,532 | 7.075 | 23,453 |
| 1967 | 6,149.9 | 5,072.8 | 5.202 .7 | 663.2 | 912.3 | 120 | 1,968 | 5,486 | 571,599 | $\bigcirc$ | 48,971 | 527,800 | $\begin{array}{r}6.846 \\ 6 \\ \hline\end{array}$ | 23,652 |
| 1969 | $6,149.6$ $6,804.7$ | $5,227.9$ $5,860.0$ | $5,410.6$ $5,948.2$ | 588.6 517.2 | 8823.4 | . 110 | 1,710 1,803 | 5,179 4,940 | 598,916 579,106 | 217,708 213,402 | 53,845 47,263 | 523,007 510,532 | 6.759 6.745 | 26,461 |
| 1970. | 8,085.9 | 6,276.3 | 6,322.3 | 755.6 |  | 142 | 1,906 | 5.006 |  | 235,428 | 51,166 | 532,767 | 6.705 | 29,147 |
| 1971 | $8,081.5$ | 6,298.0 | 6,322.9 | 802.2 | ${ }^{9} 1,611.7$ | . 151 | 1.705 | 4.828 | ${ }_{9}^{9} 474.209$ | ${ }^{9} 248,529$ | 49,206 | 528,858 | 6.506 | ${ }^{31,802}$ |
| 1972. | 8.083 .7 | 6,520.8 | 6.827.2 | 896.5 | 1.148 .7 |  | 1.749 | 4.700 | ${ }_{9}{ }_{9}^{6061.176}$ | 240.509 | 49,007 | 551.016 | 5,896 | 34,602 |
| 1974. | $7,540.2$ $8,704.9$ | $6,508.9$ $6,801.5$ | $6,8330.7$ $7,039.0$ | 690.5 673.6 | 874.3 $1,606.7$ | 13.277 .366 | 1,742 1,989 | 4,409 4,466 | 9612.980 651415 | ${ }^{2}{ }_{299,946}^{268,585}$ | 55,902 59,272 | 590,342 576,173 | 5,554 5,008 | 41,543 46,901 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 724.8 653.2 | 543.5 | 534.7 | 751.7 7878 | 112.0 1093 | $\begin{array}{r}168 \\ 144 \\ \\ \hline\end{array}$ | ......... |  | 39,336 32.303 | 20,362 <br> 17,142 <br> 181 | ${ }_{3}^{3,620}$ | 45,63442,518 | 51050655755 | 2,3672,1982,381 |
| February |  | 557.9495.0 | 5505.8 | 787.8 | 109.3 | . 144 |  |  |  |  | 3,466 3 |  |  |  |
| April | 6955.9 |  | 497.9505.6 | 765.8757.9 | 168.0191.8 | 1.137 |  | 4,763 | 52,352  <br> 44,458 17,252 <br> 18,136  |  | 3,3664,142 | 43,54043,74 | 559 | 2,258 |
| May. | 696.4670.9 | 506.7 |  |  |  |  |  |  | 47,415 | 31,305 |  |  | 571 | 2,4763,038 |
| June |  |  | 556.3 | 719.0 | 140.9 | . 146 |  | 4,371 | 39,778 | 20,413 | 4,454 | 46,582 |  |  |
|  | 674.9 | 482.9 | 497.3 | 745.3 | 189.0 | 159 |  |  | 35,404 | 17,256 | 4,270 | 39,596 | 497 | 3.033 |
|  | 692.2 | 532.8 | 537.3 | 817.2 | 78.1 | 172 |  |  | 41.791 | 15.686 | ${ }^{6,858}$ | 45.595 | 552 | 4,234 <br> 5 |
| September | 597.5 645.2 | 568.6 | 554.0 522.0 | 772.6 725.9 | 122.2 143.0 | . 154 |  | 4.474 | 76,841 3,509 | 49,965 19,561 | 7,251 2,198 | 45.765 47.049 | 559 597 | 5,753 |
| November | 644.2 | 504.2 | 522.2 | 8808.6 | 143.5 43.5 | 157 |  |  | ${ }_{2,375}$ | 16,265 | ${ }_{2}^{2,688}$ | ${ }_{46,061}^{4,049}$ | 616 | 1,246 |
| December | 690.6 | 534.1 | 554.8 | 802.2 | 153.8 | 139 |  | 4.828 | 59,622 | 14,829 | 2,939 | 39.634 | 418 | 2,048 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 689.9 | 529.7527.5 | 557.4535.3 | 782.8 | 157.871.3 | 135.139 |  |  | 95,44786,990 | 19,36322,127 | 4,755 <br> 4,365 | 43,29545,633 | 452460 | - ${ }^{2.6682}$ |
| February | 658.9 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 706.4 | 564.25379 | 592.2 | 881.2 | 59.3 | .141 <br> .143 |  |  | 28,581 | 22,549 | 3,732 | 49,913 | 541 |  |
| Mapril | 646.7 |  | 553.5 | 952.6 | 69.3 | . 143 |  | - 4.531 | 37.856 | 17.510 | $\begin{array}{r}2,745 \\ \hline\end{array}$ | 42.580 | 460 |  |
| June | ${ }_{635.4}^{698.8}$ | 562.6 537.0 | 589.6 | 8829.6 | 263.3 | . 136 | 4186 |  | 4,665 33 | 18,281 | 4,608 | 49,127 | 475 | 2,770 |
| Juty. ${ }^{\text {dust }}$ | 648.6 | 484.7 | 506.5578.4 | ${ }_{8}^{854,1}$ | 94.1 | 126128128 |  |  | 39,164 40,455 | 16.112 | 3,170 | 38.468 | 442 | 2,886 |
| August... | ${ }_{5}^{645.7}$ | 557.9 |  | 841.6 785.2 | 57.5 68.3 |  |  |  | 40.455 48.264 | 23,934 21040 | 4,676 <br> 4,173 <br> 4 | 53,566 <br> 45,038 | 563 485 | 2,923 |
| October . | 771.3 | 530.3 562.9 | 562.8 594.7 | 785.2 806.2 | 68.3 <br> 58.4 | . 120 |  | 4,405 | 48,264 | 21,040 20,924 | 4,173 4,742 |  | ${ }_{562}$ | 3,544 |
| November | 742.4 | 565.4 | 590.7 | 839.1 | 109.7 | 117 |  |  | 63,105 | 17,123 | 4,136 | 46,937 | 520 | 3,476 3 |
| December .. | 716.6 | 560.7 | 594.1 | 896.5 | 50.7 | 124 |  | 4,700 | 56,151 | 19,637 | 4,079 | 36,762 | 346 | 3,089 |
| 1973 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 723.5676.8 | 574.6522.9 | 595.8546.3 | 948.6 <br> 966.5 <br> 98 | 52.7120.9 | . 117 | .... |  | 43,050 45,276 | 21.516 | 4,070 4.917 | ${ }_{4}^{48,230}$ | 466 | 2,343 <br> 3,546 |
| February March |  |  |  |  |  |  |  | 4,459 | 45,59743,57346,19245,321 |  | $\begin{aligned} & 4,917 \\ & 5,219 \end{aligned}$ |  |  | 3,83434.8362.6422.9172,917 |
| April. | 680.8 685.3 | 529.4 | 546.3 599.0 599.6 | -920.6 | 132.3 49.3 1 | .166.174.189.226 |  |  |  | 20,05220,90425,60319,045 | 5,249 <br> 4.821 <br> 3.988 <br> 4.237 | 49,34644.69352,04250,757 | 485407483483 |  |
| May. | 655.8 | 542.1 | 592.5 | 778.3 | 111.8 |  |  |  |  |  |  |  |  |  |
| June | 553.7 | 516.6 | 542.6 | 822.7 | 90.3 |  |  | 4,039 |  |  |  |  |  |  |
|  | 470.7 | 433.2 | 471.7 | 748.8 | 81.5 |  |  |  | 40,122 | 19.069 | 4,469 | 43,525 | 403 | 3.133 |
| August | 510.5 | 544.8 | 580.8 | 620.0 | 37.0 |  |  |  | 40,593 | 21.650 | 4.913 | 56.821 | 506 | 4,391 |
| September | 439.8 | 504.6 | 530.3 | 515.5 | 45.2 |  |  | 4,196 | 54,580 | 21,565 26.113 | 4,857 5.005 | 46,122 58,502 | 442 576 | 3.544 3.814 |
| October N . | 676.8 | 577.1 | 621.0 | 531.6 | 12.9 | 13.309 .219 |  |  | ${ }_{81} 70.213$ | ${ }_{2326}^{26,13}$ | 5,005 <br> 5 | 58,502 <br> 54,743 | 576 480 | 3,814 4,194 |
| December. | 769.8 | ${ }_{597.3}$ | 591.9 | 690.5 | 108.6 | . 302 |  | 4,409 | 56,617 | 25,434 | 3,832 | 39,985 | 339 | 2,960 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 797.7 | ${ }^{666.4}$ | 673.7 | 623.3 | 122.2 | . 287 |  |  | 53,510 | 10.532 | 4.833 | 53,261 | 418 | 2,889 |
| February | 751.5 | 596.0 | 594.8 | 642.4 | 120.2 | . 374 |  |  | 47,633 <br> 39,115 | 42,384 21805 | 4,407 <br> 5,563 <br> , | 48,910 48003 | 380 405 | 3,730 3 3 |
| Marril . . . | 809.0 750.8 | 616.1 575.0 | 644.9 583.4 | 626.0 726.3 | 98.3 146.0 | .304 <br> .278 |  | 4,215 | 39,175 <br> 52,704 | 21,805 23,013 | 5,563 <br> 4,380 | 48,003 46,092 | 405 <br> 452 | 3,637 3,791 |
| May | 777.8 | 581.8 | 585.0 | 765.1 | 96.9 | . 312 |  |  | 57,684 | 20,421 | 5 5,777 | 52.760 | 403 | ${ }^{5} 5.044$ |
| June | 756.7 | 542.4 | 571.3 | 708.6 | 226.6 | . 309 |  | 3,762 | 62,774 | 34,506 | 5,513 | 46,158 | 379 | 3.761 |
|  | 788.3 | 560.5 | 597.0 | 702.7 | 239.0 | 396 |  |  | 45,156 | 23,860 | 4,913 | 43.780 | 399 | 4.205 |
| August | 759.0 | 583.9 | 569.2 | 777.2 | 84.1 | 496 |  |  | 47,572 | 19,463 | 5.420 | 50,894 | 464 | 4,468 |
| September October . . | 5972 | 510.8 | 524.4 | 793.5 | 83.2 | . 397 |  | 4,129 | 39,990 64.063 | 29.623 | 4.511 | 48.114 | 443 <br> 53 | 3,700 4247 |
| November. ${ }^{\text {a }}$. | 672.9 627.5 | 585.0 511.4 | 621.8 552.1 | 734.7 681.5 | 85.9 111.1 | . 428 |  |  | 64,063 72.950 | 27,122 22,445 | 5,300 4.182 | 55,643 44,054 | 533 416 | 4,247 3,157 |
| December. . | 621.4 | 572.1 472 | 5516.4 | ${ }^{6873.6}$ | 193.0 | . 370 |  | 4,466 | 68,264 | 24,481 | 4,473 | 38,504 | ${ }_{314}$ | 4,273 |

[^16]LEATHER AND PRODUCTS--HIDES AND SKINS AND LEATHER

| YEAR AND | HIDES AND SKINS |  |  |  |  |  |  |  | LEATHER |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Exports 1 |  |  | Imports ${ }^{3}$ |  |  | Prices, wholesale, f.o.b. shipping point 4 |  | Production 5 |  |  |
|  | $\underset{\substack{\text { Total } \\ \text { value } 2}}{ }$ | By principal types |  | Total value ${ }^{2}$ | By principal types |  | Calfskins packer, 9.1/2-15 pounds | Hides, seav, native, 53 pounds | $\begin{gathered} \text { Calf } \\ \text { and } \\ \text { whole kip } \end{gathered}$ | Cattle hide andside kio side kip | $\begin{aligned} & \text { Sheep } \\ & \text { and } \\ & \text { lamb } \end{aligned}$ |
|  |  | $\begin{gathered} \text { Calf } \\ \text { nod } \\ \text { skip } \\ \text { skins } \end{gathered}$ | $\begin{aligned} & \text { Cattle } \\ & \text { Cides } \end{aligned}$ |  | $\begin{aligned} & \text { Sheep } \\ & \text { and } \\ & \text { lanub } \\ & \text { skins } \end{aligned}$ | $\begin{aligned} & \text { Goat } \\ & \text { and } \\ & \text { kkid } \\ & \text { skins } \end{aligned}$ |  |  |  |  |  |
|  | Thousands of dollars | Thousands of skins | Thousands of hides | Thousands of dollars | Thousands of pieces |  | Dollars per pound |  | Thousands of skins | Thousands of hides and kips | Thousands of skins |
| 1947 | 22.58 B | 516 | 1.311 | 85.839 | 21,41827,873 | 37,48038,72 | 0.760 | . 2.262 | 12,47110,480 | 28,82426,070 | 36,535 |
| 1948 | 11.582 | $\begin{array}{r}1,066 \\ \hline 99\end{array}$ | 1,3451,104 | 107,762 |  |  | . 6.505 |  |  |  | 33,492 |
| 1949 | 21,035 |  |  | 72,533 | 25,061 36,158 |  | . 587 | . 217 | 10,173 | 23,332 | 28,644 |
| 1950. | 11,610 12.745 | $\begin{array}{r}274 \\ 6794 \\ \hline\end{array}$ | 402 372 |  | 32,128 <br> 23,532$\quad$41,869 <br> 32,209 |  | . 669 . 256 |  |  |  |  |
| 1951 | 12,745 19,495 |  | 372 61,138 | $\begin{array}{r}132,770 \\ 60,077 \\ \hline\end{array}$ | ${ }_{2}^{23,535}$ | 32,209 729,641 | . 6411 | $\begin{array}{r}.309 \\ .148 \\ \hline\end{array}$ | $\begin{gathered} 7,955 \\ 9,960 \end{gathered}$ | 24,38 22,763 27 |  |
| 1953 | 37,369 | 1,481 | - 2,381 | 73,772 | 20,695 | 31,850 | ${ }^{8} .388$ | 8.145 | 9,958 | ${ }_{24,4070}^{2,64}$ | $\stackrel{\text { 28,264 }}{ }$ |
| 1954..... | 54,368 |  | 5,178 | 52,575 |  | 25,231 |  | . 116 | 9,366 | 924,210 | 23,796 |
| 1955 | ${ }_{50,327}$ | 3,579 5,852 |  | 56,628 | 22,575 | 28,504 | . 443 | . 125 | 10,393 | 25,832 | $\begin{aligned} & 26,434 \\ & 27,241 \\ & 25,565 \\ & 27,43 \\ & 32,054 \end{aligned}$ |
| 1956 | 69,571 | 3,106 <br> 3,295 | 4,940 6,507 | 65,949 49315 | 29,585 23,675 | 27,004 20292 | .498 <br> .470 | .123 <br> .109 | ${ }_{9}^{8,546}$ | 25,908 |  |
| 1958 | 55,760 | 3,069 | 5,398 | 54,324 | ${ }_{22,736}$ | ${ }_{19,672}$ | 493 | . 114 | 8 8,069 | 23,818 |  |
| 1959 | 62,807 | 1,910 | 4,084 | 87,229 | 34,273 | 25,414 | . 658 | . 193 | 6,573 | 23,167 |  |
| 1960 | 76.409 | $\begin{aligned} & 2.129 \\ & \begin{array}{l} 2.512 \\ 2 ., 556 \\ 1.0568 \\ 1.858 \\ 2.391 \end{array} \end{aligned}$ | 6,889 | 70,631 | 27,702 | 19,255 | . 5631 | .138 .149 | 6.332 | 21,969 | 30,478 |
|  | 86,153 <br> 82.903 |  | 7.646 | 64,289 66.468 | 27,903 | 14,740 14.371 | ${ }_{\text {. } 631} 63$ | . 149 | ${ }_{5}^{6,391}$ | 22,736 <br> 22.523 | 31,891 |
| 1963. | 74,578 |  | 7,971 | 1063,035 | 1026, 26.30 | 14,774 <br> 12,51 | . 414 | . 111 | 5,596 | ${ }_{21,654}^{2,53}$ | 34,374 |
| 1964 | 92,693 |  | 11,504 | 81,879 | 1130,455 | 12,882 <br> 14 |  | . 106 | 6,535 | 22,834 | 31,548 |
| 1965 | 106,253155,623127,893128,679152,446 | 2,458 | 13,311 | 80,263 88,995 | 31,850 | 14,411 10,331 | .541 .601 | . 143 | 6,763 4 4 | 23,436 <br> 23,830 <br> 2,03 | 30,316 29,302 |
| 1966 |  | $\begin{aligned} & 2,582 \\ & 2,626 \\ & 2,212 \end{aligned}$ | $\begin{aligned} & 14,307 \\ & 11,087 \\ & 12,636 \end{aligned}$ | ${ }_{6}^{88,995}$ | $\begin{aligned} & 36,044 \\ & 30,912 \end{aligned}$ | $\begin{aligned} & 7,109 \\ & 5,203 \end{aligned}$ | $\begin{aligned} & .460 \\ & .555 \end{aligned}$ | . 120 | 4,720 |  | 29,302 |
| ${ }_{1968}^{1967}$ |  |  |  | 61,300 78,400 |  |  |  |  | 4,008 4,247 | $\begin{aligned} & 23,394 \\ & 24,033 \end{aligned}$ | 28,375 31,413 |
| 1969 . |  | 1,652 | 14,778 | 62,400 | 20,716 | 5,068 | . 561 | . 146 | 3,381 | 22,030 | 31,413 25,242 |
| 1970 | 145,200 155 15821 | 1,316 | 15,222 |  |  |  | . 331 | . 129 | 2,717 | ${ }^{20,353}$ | 23,598 |
| 1971 | 155,821 <br> 292023 <br> 29 | 1,262 <br> 2,2064 <br> 1,886 <br> , 86 | $\begin{aligned} & 17,559 \\ & 16,867 \end{aligned}$ | 52,100 65200 | 19,283 | 1,956 <br> 3 <br> 155 <br> 1 |  |  |  | 20,477 | 21,385 |
| 1972 | 292,023 |  |  | 65,200 84,300 77 | $\begin{aligned} & 16,85252 \\ & 12,835 \end{aligned}$ | $\begin{aligned} & 1,950 \\ & 3,355 \\ & 1,600 \end{aligned}$ | $\begin{array}{r}.563 \\ \hline .622 \\ \hline 12.644 \\ \hline\end{array}$ | $\begin{array}{r}.233 \\ 12.231 \\ \hline\end{array}$ | 1,262 | 20,084 17,768 | $\begin{aligned} & 20,191 \\ & 1,504 \end{aligned}$$13,889$ |
| 1974 | 339,062 | 2,163 | 18,428 | 77,500 | 15,732 |  |  |  |  | 17,768 16,824 |  |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |
| January. | 11,642 11,985 | 137 <br> 168 | 1,207 1,251 | 3,100 3,800 | $\begin{array}{r}832 \\ 1,548 \\ \hline\end{array}$ | $\begin{array}{r}79 \\ 179 \\ \hline\end{array}$ | 300 300 | . 104 | 163 <br> 124 <br> 1 | 1,660 | 1,820 |
| March . | 14,933 | 189 | 1,611 | 6,200 | 1,8793,5913 | 180317 | . 275 | .115 <br> .158 <br> .168 |  | 1,874 |  |
| April. | 11,512 | 289 | 1.239 | 7.400 |  |  | . 300 |  | 128 | 1.850 | 1.848 |
| Mav.. | 13,124 12.851 | 258 254 | 1,304 <br> 1,235 | 5,000 6,900 | 1,670 2,774 | 170 185 | .300 .300 | . 1481 | 132 142 | 1,747 <br> 1,823 <br> 18 | 1,663 1,894 |
|  | 12,851 | 254 | 1,235 | 6,900 | 2,774 | 185 | . 300 | . 141 | 142 | 1,823 | 1,894 |
| September | 12,517 | 127 | 1,338 | 4,000 | ${ }^{1} 920$ | 134 | . 280 | . 155 | 142 | 1,726 | 1,833 |
| October.. | 15,158 | 123 | 1,565 | 1,800 | 531 | 136 | . 280 | . 153 | 142 | 1,776 | 1,781 |
| November | 16,198 17.201 | 117 220 | 1,696 | 800 3900 | 1996 | 19 | . 2820 | . 168 | 163 150 | 1,780 1,677 | 1,827 |
| December | 17,201 | 220 | 1,656 | 3,900 | 1,314 | 342 | . 320 | . 163 | 150 | 1,677 | 1,790 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |
| January | 13,489 | 193 | 1,272 | 4,100 | 1,021 | 289 | . 330 | . 178 | 117 | 1,641 | 1,502 |
| February | 12,917 19,226 | 128 <br> 124 <br> 1 | 1,153 <br> 1,686 | 5,800 6,600 | 2,160 2,119 | $\begin{array}{r}314 \\ 285 \\ \hline\end{array}$ | . 450 | . 1930 | 126 142 | 1,749 <br> 1,840 | ${ }^{1,773}$ |
| Aprii. | ${ }^{15.866}$ | 226 | 1.210 | 5 5,800 | 2 | 275 | . 575 | . 255 | 147 | 1,788 | 1,725 |
| May. | 19,078 19,256 | 158 126 | 1,437 1,317 | 7.500 5,900 | 2,641 1,245 | 356 415 | .575 .560 | . 2830 | 173 153 | 1.8886 | 1,876 1,867 |
|  | 32,641 | 117 | 2.152 | 5.800 | 1,627 | 198 | 560 | 293 | 97 | 1220 | 1389 |
| August... | 23,993 | 180 | 1,324 | 5.700 | 1,393 | 268 | . 650 | . 340 | 148 | 1,804 | 1,869 |
| September | 24,376 | 153 | 1.290 | 4,400 | 1,075 | 206 | . 650 | . 335 | 118 | ${ }^{1,693}$ | 1,545 |
| October. November | 36,113 40,816 | 164 156 | 1, 1 | 5.700 4.200 | $\begin{array}{r}704 \\ 326 \\ \hline\end{array}$ | 425 459 | . 6650 | .455 .430 | 133 143 143 | 1,712 1,546 1 | +1,663 |
| December | 37,255 | 172 | 1,524 | 3,800 | 405 | 165 | . 660 | . 320 | 106 | 1,387 | 1,514 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |
| January. | 35,887 | 223 | 1,461 | 7.000 | 940 | 256 | . 660 | . 340 | 114 | 1,504 | 1,312 |
| February | 45,483 44,199 | 177 200 | 1,837 <br> 1,802 <br> 1 | 7,500 9 | 1,437 <br> 1,883 <br> 18 | 253 <br> 152 <br> 1 | . 6660 | .335 .283 | 88 98 | 1,448 | 1,268 |
| Apriil. | $\stackrel{30,863}{ }$ | 131 | 1,340 | $\xrightarrow{9,400}$ | 1,547 | 237 | . 610 | . 383 | 77 | 1,519 | 1,374 |
| May. | 33,474 | 209 | 1.411 | 8,700 | 1,219 | 272 | . 610 | . 363 | 117 | 1.632 | 1,418 |
| June | 25,441 | 113 | 1,266 | 7,900 | 804 | 52 | . 610 | . 338 | 124 | 1,588 | 1,380 |
| July... | 23,731 24.077 | 117 | 1,155 | 8,800 | 1.598 | $\begin{array}{r}83 \\ 113 \\ \hline\end{array}$ |  | . 363 | $\begin{array}{r}81 \\ \hline 122\end{array}$ | 1.150 | ${ }_{1} 968$ |
| August . | 24,077 | 135 | 1,100 | 6,900 | 1,157 | $\begin{array}{r}113 \\ \hline\end{array}$ | .610 | . 383 | 122 | 1.479 | 1,087 |
| September October | 25,636 30,958 | 139 <br> 138 <br> 159 | 1,229 1,463 | 4,600 4,500 | 540 <br> 684 <br> 68 | 55 27 | . 610 | . 353 | 103 105 | 1,429 <br> 1,566 | 1.991 |
| November. | 29,359 | 154 | 1,412 | 5,300 | 562 | 84 | . 610 | . 328 | 122 | 1,437 | 1,104 |
| December. | 27,892 | 151 | 1,391 | 4,000 | 494 | 16 | . 610 | . 282 | 110 | 1,374 | 1,046 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |
| January | 29,025 31,212 | 144 169 163 | 1,423 1,500 | 4,600 3,900 | 765 791 | 65 57 | . 610 | . 293 | 129 136 | 1,440 1,398 | ${ }^{1,115}$ |
| March . | 31,751 | 337 | 1,462 | 6,800 | 1,468 | 40 | . 610 | . 241 | 147 | 1,437 | 1,060 |
| April | 31,642 | 184 | 1,567 | ${ }^{6,500}$ | 1,308 | 16 | . 610 | . 263 |  | 1,433 | 1,227 |
| May | 31,910 22,521 | 231 189 | 1,554 | 8,500 11,000 | 1,839 2,375 | 12 74 | ${ }^{.850}$ | . 233 |  | 1,494 1,400 | $\xrightarrow{1,286}$ |
| June | 22,521 | 189 | 1,123 | 11,000 | 2,375 | 74 | . 850 | . 233 |  | 1,400 | 1,252 |
|  | 29,965 | 114 |  | 6,500 7 | 1,232 | 11 | . 850 | . 258 |  | 1.122 | 1,161 |
| August ... | 26,699 24.551 | 101 126 | 1,529 1.423 | 7,700 7,000 | 1,728 1,449 | 91 | . 7600 | . 2535 |  | 1,405 1,419 | 1,240 |
| Setober... | 27,871 27 | $\begin{array}{r}126 \\ 136 \\ \hline 1\end{array}$ | 1,619 | 6.100 | +1,077 | 24 | . 550 | . 273 |  | 1,536 | 1,260 |
| November.. | 25,475 | 140 | 1,708 | 5,800 | 1,167 | 96 | . 450 | . 175 |  | 1,430 | 1,093 |
| December. . . | 26,440 | 292 | 1,905 | 3,200 | 533 | 25 | . 350 | . 143 |  | 1,315 | 992 |

Footnotes giving source of data and description of series appear in the section immediately

LEATHER AND PRODUCTS--LEATHER AND LEATHER MANUFACTURES


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

LUMBER AND PRODUCTS--LUMBER (ALL TYPES) AND SOFTWOODS

| yEAR AND MONTH | LUMBER (ALL TYPES) ${ }^{1}$ |  |  |  |  |  |  |  |  |  |  | $\frac{\text { SOFTWOODS }}{\text { Douglas fir }}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Production |  |  | Shipments |  |  | Stocks (gross), mill, end of period |  |  | $\begin{aligned} & \text { Exports, } \\ & \text { sawmill } \\ & \text { products } 2 \end{aligned}$ | Imports, $\underset{\substack{\text { sawmill } \\ \text { products }}}{ }$ products |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  | Orders ${ }^{3}$ |  |
|  | Total | Hardwoods | Softwoods | Total | Hardwoods | Softwoods | Total | Hardwoods | Softwoods |  |  |  |  |
|  | Millions of board feet |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 35,404 | 7.467 | 27,937 | 34,602 | 7.140 | 27.462 | 5.321 | 1.712 | 3.609 | 1.376 | 1,314 | 8.749 | 731 |
| 1948 | $\stackrel{36,762}{3}$ | 7.752 | ${ }^{29,010}$ | 35,056 | 7,439 5751 | 27,617 | ${ }_{6}^{6.866}$ | 1,934 | 4.932 | ${ }_{4} 632$ | 1.867 | 88.625 | ${ }^{432}$ |
| 1949 | 32,901 | 5.704 | 27,197 | 32,812 | 5.571 | 27,241 | 6,654 | 1,915 | 4,739 | 662 | 1.574 | 9,081 | 515 |
| ${ }_{1}^{1950} \ldots . .$. | 38,902 | $\begin{array}{r}7,374 \\ 7711 \\ \hline 7\end{array}$ | 31,528 <br> 29,804 <br> 8 | 39,245 <br> 35585 <br> 3585 | 7,284 <br> 6866 | 31,961 29.129 | ${ }_{7}^{6.183}$ | 1.976 232 | 4.207 4809 | 514 <br> 986 <br> 88 | 3,438 | 10,642 | 1,092 |
| 1952 | 37,462 | $7,7,288$ | 30,234 | 37,434 | 7,101 | 30,333 | 6,661 | 2, 2 | 4.809 <br> 4.586 | 986 727 | 2,487 2,487 | $\begin{array}{r}10,067 \\ \hline 9.63 \\ \hline\end{array}$ | ${ }_{811}^{892}$ |
| 1953 | 36,742 | 7,180 | 29,562 | 35,954 | 7,184 | 28,770 | 7,477 | 2,200 | 5,277 | 643 | 2,772 | 9,575 | 732 |
| 1954 | 36,356 | 7,074 | 29,282 | 36,214 | 6,391 | 29,823 | 6,585 | 1,881 | 4,704 | 718 | 3,066 | 9,441 | 769 |
| $1955 . . .$. | 37.858 | 7.565 | 30,293 | 38,434 | 8,236 | 30.198 | 6,419 | 1,740 | 4,679 | 841 | 3,599 | 9,444 | 671 |
| 1956 |  |  |  |  | ${ }_{5}^{7.563}$ |  |  | 1,966 | 5.364 |  |  | ${ }_{7}^{8.670}$ | ${ }_{475}^{608}$ |
| 1957. | 32,901 33,385 | 5.801 6,006 | 27,100 27,379 | 33,142 <br> 33,715 | 5.837 6,077 | 27,305 27,638 | 7.049 6.643 | $\begin{array}{r}1,961 \\ 1,936 \\ \hline\end{array}$ | 5.088 4.707 | 792 728 | 2,944 3,419 | 7.872 8.560 | 476 600 |
| 1959 | 37.166 | 6,657 | 30,509 | 36,770 | 6,374 | 30,396 | 6,697 | 1,973 | 4,724 | 789 | 4.077 | 9,103 | 708 |
| ${ }_{1961}^{1960} \ldots$ | - $\begin{array}{r}32.926 \\ 5 \\ 32.019\end{array}$ | 6,254 <br> 5 <br> 5953 <br> 185 | $\begin{array}{r}26,672 \\ 5 \text { 26,066 } \\ \\ \hline\end{array}$ | 32,223 <br> 32.665 | 6,161 6.424 | 26.062 26.241 20.1 | 7,352 56861 | 2,067 1,683 1 | 5,285 5 5,178 | 860 755 | 3.928 4.258 | 7,736 <br> 7,684 <br> 8.84 | 412 419 |
| 1961... | $\begin{array}{r}5 \\ \\ 32,019 \\ 33,178 \\ \hline\end{array}$ | 5,953 6,359 | $\begin{array}{r}5 \\ \\ 26,066 \\ \hline 689\end{array}$ | 32,665 <br> 33,54 | 6,424 6,289 | 26,241 27,065 | 56,861 6,602 | 1,683 <br> 1,752 | $\begin{array}{r}55,178 \\ 4,850 \\ \hline\end{array}$ | 755 | 4,258 4,893 | 7,684 8,097 | 419 507 |
| 1963 | 634,171 | 7,154 | 627,017 | 34,184 | 6,924 | 27,260 | 66,588 | 1,982 | 64,606 | 877 | 75,344 | 8,109 | 535 |
| 1964 | 35,733 | 7,275 | 28,458 | 35,941 | 7,769 | 28,172 | 6,380 | 1,488 | 4,892 | 957 | 5,240 | 8,522 | 607 |
| 1965. | 35,697 | 7,467 | 28,230 | 36,472 | 7,889 | 28,583 | 5,605 | 1,066 | 4,539 | 962 | 5.163 | 8,459 | 621 |
| 1966 | 35.710 | 7.737 | 27,973 | 35,630 | 7,770 | 27.860 | 5,685 | 1.033 | 4,652 | 1,009 | 5,120 | 77891 | 486 |
| 1967 1968 | 34,449 <br> 36,124 | 7,430 7,188 | 27,069 28,936 | 34,433 36,871 | 7,063 7,750 | 27,370 29,121 | 5,751 5,004 | 1.400 838 | 4,351 4,166 | 1,112 1,143 1 | 4,987 6,087 | 7,793 <br> 8,358 <br> 7, | 579 821 |
| 1969. | 35,791 | 7,482 | 28,309 | 35,437 | 7,673 | 27,764 | 5,359 | 647 | 4.712 | 1,158 | 6,263 | 7,258 | 486 |
| 1970..... | 34,548 | 7.138 | 27,410 | 33,542 | 6.279 | 27.263 | ${ }^{6,365}$ | 1,506 | 4.859 | 1,266 | 6,095 | 7.398 | 457 |
| 1971. | 36,693 <br> 38044 <br> 180 | 6,949 6770 | 29,744 31,274 | 37.769 <br> 39.180 | 7.455 | 30,314 | 5,288 | 999 581 | 4,289 | 1,081 1,390 | 7.7599 | 8.507 | 566 |
| 1972. | 38,044 <br> 38,658 | 6,770 <br> 7,008 <br> 6 | 31,274 <br> 31,650 | 39,180 <br> 38,353 | 7,188 7,130 | 31,992 <br> 31,223 | 4.152 <br> 4.457 | 581 <br> 459 | 3,571 3,998 | 1,390 1,959 | 9,428 9,537 | 8,242 8.936 | 617 679 |
| 1974. | 34,996 | 6,599 | 28,041 | 34,373 | 6,634 | 27,739 | 5,080 | 780 | 4,300 | 1,668 | 7,249 | 7.367 | 316 |
| 1971: <br> January | 2.794 | 571 | 2.223 | 2.738 | 566 | 2.172 | 6.428 | 1,529 | 4.899 | 80 | 505 | 718 | 571 |
| February | 2,983 | 537 | 2.446 | 3,075 | 582 | 2,493 | 6,277 | 1.484 | 4.793 | 87 | 473 | 648 | 593 |
| March . | 3,339 | 509 | 2,830 | 3,472 | 637 | 2.835 | 6.143 | 1,355 | 4.788 | 91 | 683 | 682 | 556 |
| Aprii. | 3,451 3,168 | 577 599 | 2,874 2,569 | 3,560 3,313 | 644 659 | ${ }_{2,654}^{2,916}$ | 6.042 5.895 | ${ }_{1}^{1,287}$ | 4,755 4.670 | ${ }_{88}^{90}$ | 563 650 | 841 606 | 621 570 |
| June | 3,384 | 613 | 2,771 | 3.537 | 587 | 2,950 | 5,741 | 1,250 | 4.491 | ${ }_{95}^{88}$ | 761 | ${ }_{803}$ | 600 |
| July ..... | 3,194 | 590 | 2,604 | 3,209 | 584 | 2,625 | 5.723 | 1,253 |  | 79 | 767 | 686 | 698 |
| Alyust..... September | 3,220 <br> 3,242 | 502 | 2,718 <br> 2,710 | 3,345 3,294 3 | 583 583 | 2,762 <br> 2,711 <br> 2,51 | 5,594 5,532 | 1,145 <br> 1,084 | 4,449 4.448 | 85 72 | 624 797 | 676 725 | 614 621 |
| Oetober.. | 3.199 3 | 574 | 2,625 | 3,336 | 607 504 | 2,729 | $\stackrel{5}{5,397}$ | 1,053 | 4.344 | 88 | 516 | 687 | 578 |
| November | 3.028 <br> 2.924 | 536 481 | 2,492 2,443 | 3.067 3.015 | 554 531 | 2.513 2.484 | 5,358 5,288 | $\begin{array}{r}1,035 \\ \hline 99\end{array}$ | 4.323 4.289 | 131 95 | 582 679 | 764 671 | 600 566 |
| December | 2.924 | 481 | 2,443 | 3,015 | 531 | 2,484 | 5,288 | 999 | 4,289 | 95 | 679 | 671 | 566 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jebiruary | 3,076 | 467 | 2,609 | 3,186 | 610 | 2,576 | 5,040 | 743 | 4,297 | 101 | 703 | 659 | ${ }_{641}$ |
| March .. | 3,383 | 506 | 2,877 | 3,566 | 583 | 2,983 | 4.857 | 666 | 4,191 | 152 | 768 | 918 | 684 |
|  | 3,272 | 562 | 2,710 | ${ }^{3,422}$ | 622 | 2,800 | 4,704 | 603 | 4.101 | ${ }^{120}$ | 745 | 766 | 694 |
| May. | 3,420 3,301 | 555 550 | 2,865 2,752 | 3,628 3,429 | 606 567 | 3,022 2,862 | 3,944 4,368 | 553 535 | 3,944 3,834 | 126 127 | 889 761 | 780 847 | ${ }_{655}^{555}$ |
| June | 3,301 | 550 | 2,752 | 3,429 | 567 | 2,862 | 4,368 | 535 | 3,834 | 127 | 761 | 847 | 635 |
| July... | 3.102 3 3 | 542 |  |  |  |  |  |  |  | 170 132 182 | 888 | 738 | 610 583 |
| August.... | 3,417 <br> 3,303 | 600 595 | 2,817 <br> 2,708 <br> 2 | 3,468 <br> 3,387 | 609 630 | 2,859 <br> 2,757 | 4,184 4,097 | 479 44 | 3,705 <br> 3.656 | 132 <br> 129 | 690 <br> 820 <br> 8 | 720 <br> 942 <br> 68 | 583 684 |
| October. | 3.528 | 627 | 2,901 | 3.520 | 627 | 2,893 | 4,149 | 441 | 3.708 | 139 | 815 | 776 | 686 |
| November | 3.193 | 615 | 2.578 | 3.203 | 615 | 2,588 | 4,094 | 438 | 3.656 | 104 | 886 | 638 | 577 |
| December | 2,664 | 430 | 2,234 | 2.776 | 479 | 2,297 | 4,152 | 581 | 3,571 | 103 | 689 | 636 | 617 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January February | 3,012 3,074 3,022 | 535 545 | 2,477 2,529 | 3,153 <br> 3,102 | 678 606 | 2,475 <br> 2,496 <br> 2, | 3,954 <br> 3,926 | 369 <br> 307 | 3,586 3,619 | 125 130 | 935 760 | 756 | 666 695 |
| March . | 3.456 | 567 | 2.890 | 3.474 | 642 | 2,832 | 3.802 | 224 | 3,677 | 176 | 883 | 860 | 752 |
| April .... | 3,272 | 510 | 2,763 | 3,386 | 620 | 2,766 | 3,896 | ${ }^{222}$ | 3.674 | 194 | 837 | 779 | 731 |
| May. ... | 3,290 3,270 | 491 549 | 2,799 2,658 | 3,351 3,264 | 563 544 | 2,788 2,720 | 3.835 3,765 | 150 152 | 3,686 3,613 | 201 174 | 931 899 | 688 809 | 643 636 |
| July. . . | 3.038 | 580 | 2,458 | 3,044 | 534 | 2,511 | 3.758 | 198 | 3,561 | 152 | 823 | 800 | 726 |
| August | 3.456 | 631 | 2.825 | 3,402 | 582 | 2,820 | 3,813 | 248 | 3.565 | 181 | ${ }_{6} 63$ | 732 | 622 |
| September | 3.250 <br> 3.453 | 631 682 | 2,618 <br> 2,71 | 3,096 3,312 | 578 628 | 2,518 2.683 | 3,967 <br> 4,108 | 301 355 | 3.666 <br> 3.753 | 204 192 | $\begin{array}{r}1,453 \\ \hline 764\end{array}$ | 712 678 | ${ }_{632}^{670}$ |
| November | 3.057 | 571 | 2,486 | 3.008 | 593 | 2,415 | 4.157 | 334 | 3.824 | 141 | 780 | 742 | 616 |
| December. | 2.710 | 511 | 2,199 | 2,623 | 535 | 2.088 | 4.457 | 459 | 3,998 | 129 | 640 | 663 | 679 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2,745 2,945 | 468 518 | 2.272 2.427 | 2,647 <br> 2,850 | ${ }_{529}^{496}$ | 2,151 2,31 | 4,499 4.596 | ${ }_{435}^{443}$ | 4,056 4.161 | 163 145 | 634 <br> 547 | 631 626 | 701 |
| March ..... | 3,191 | 534 | 2,657 | 3.219 | 521 | 2.698 | 4.568 | 448 | 4.120 | 186 | 700 | 791 | 727 |
| Aprii. | 3.457 | 570 | 2.887 | 3,377 | 552 | 2.825 | 4.648 | 466 490 | 4.182 | 188 | 721 | 738 | ${ }_{598}^{688}$ |
| May $\ldots . .$. June $\ldots$. | 3,302 3,006 | 561 560 | 2,741 <br> $\begin{array}{r}2,446\end{array}$ <br> 2.367 | 3,310 $\mathbf{2 , 9 4 9}$ | 537 527 | 2,773 <br> 2,422 <br> 2, | 4,627 | 490 522 | 4,137 4,161 4,36 | 206 135 | 815 765 | 693 660 | 598 581 |
|  | 2.895 | 548 | 2.347 | 2.736 | 502 | 2.234 | 4.904 | 568 | 4.336 | 115 | 653 | 531 | 553 |
| August . ${ }^{\text {a }}$ | 3.734 | ${ }_{5}^{601}$ | 2.423 |  | 546 | ${ }_{2}^{2,342}$ |  | 625 669 | 4.417 4 4 | 143 | 541 | 505 | 465 |
| September October | 2,736 2,691 | 523 540 | 2,151 2,213 | 2.654 2.658 | 481 480 | 2,103 2,178 | 5,196 5.229 | 669 729 | 4.527 4.500 | 100 139 | 569 530 | 502 | 389 393 |
| November. | 2,194 | 465 | 1,729 | 2,265 | 428 | 1,837 | 5.160 | 768 | 4,392 | 98 | 414 | 537 | 352 |
| December. | 1,930 | 424 | 1,506 | 1,978 | 375 | 1,603 | 5,080 | 780 | 4,300 | 87 | 361 | 476 | 316 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

## LUMBER AND PRODUCTS--SOFTWOODS--Con.

| YEAR AND MONTH | douglas fir |  |  |  |  |  |  | SOUTHERN PINE 4 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Production ${ }^{1}$ | Shipments ${ }^{1}$ | $\begin{gathered} \text { Stocks } \\ \text { igross), } \\ \text { mill. } \\ \text { end of } \\ \text { period } 1 \end{gathered}$ | Exports ${ }^{2}$ |  |  | Price, wholesale 3 | Orders |  | Production | Shipments | Stocks(gross).millandconcen.trationyards.end ofardperiod | Exports,totaisawmillproducts 2 |
|  |  |  |  | $\begin{gathered} \text { Total } \\ \text { sawnill } \\ \text { products } \end{gathered}$ | Sawed timber |  | $\begin{gathered} \text { Dimension, } \\ \text { construc. } \\ \text { tion. } \\ \text { dried. } \\ 2^{2+1} \times 4^{\prime \prime}, \\ \text { R.L. } \end{gathered}$ | New | Unfilled, end of period |  |  |  |  |
|  | Millions of board feat |  |  | Thousands of board feet |  |  | Dollars per M board feet | Millions of board feet |  |  |  |  |  |
| 1947 | 8,834 | 8.690 | 582 | 730,436 | 212,147 | 518,289 | ........ | 9,296 | 501 | 9,473 | 9,369 | 1,317 | 192.918 |
| 1948 | 9,265 | 8,917 | 907 | 324,114 | 81,580 | 242.534 | $\ldots$ | 8.555 | 332 | 9,110 | 8,724 | 1,703 | 103,933 |
| 1949 | 9,007 | 9,004 | 911 | ${ }^{5} 329,079$ | 5 99,807 | 229,272 | ......... | 8,260 | 253 | 8,259 | 8,339 | 1,473 | 110,342 |
| 1950 | 9,972 | 10,065 | 817 | 214,254 | 74,022 | 140,232 | .......... | 10,153 | 361 | 9,939 | 10.045 | 1,317 | 106,080 |
| 1951 | ${ }^{9,673}$ | 9,566 | 924 | 493,072 | 151,325 | 341,747 |  | 8,385 | 310 | 8,495 | 8,436 | 1,326 | 143,443 |
| ${ }_{1952}^{195}$ | $\begin{array}{r}10,173 \\ \hline 158 \\ \hline 158\end{array}$ | 10,149 | 947 | ${ }^{6}$ 338,631 | 119,883 | $\begin{array}{r}6218,748 \\ \hline 154.654\end{array}$ |  | 8,571 | 295 | 8.572 | 8.586 | 1,262 | 100,334 74285 |
| 1953 | 9,558 | 9,492 | 1,014 | 2788870 325,564 | 124,216 118,054 | 154,654 207,510 | ..... | 7,074 7,599 | 202 239 | 7,581 | 7,167 7,562 | 1,626 | 74,285 80,833 |
| 1954 | 9,252 | 9,403 | 922 | 325,564 | 118,054 | 207,510 | .... | 7.599 | 239 | 7,332 | 7,562 | 1,346 | 80,833 |
| 1955 | 9,622 | 9,543 | $\stackrel{1}{1,003}$ | 370,965 | 190,138 | 180,827 |  | 7,353 | 217 | 7 7,360 | 7.375 | 1,281 | 88.047 |
| 1956 | 8,759 | 8.733 | 1,029 | 324,372 | 181.569 | 142,803 | ........ | 7.441 | 158 | 7.740 | 7,500 | 1,471 | 85,213 |
| 1957 | 7,922 | 8,004 | 947 | 349,555 | 185,396 | 164,159 | ......... | 6,627 | 144 | 6,619 | 6,641 | 1,399 | 91,573 |
| 1958 <br> 1959 | 8,410 9,082 | 8,436 8,995 | 1,921 1,007 1 | 237.874 298,860 | 110,293 164.806 | 127.581 <br> 134,054 |  | 6,574 6,740 | 173 179 | 6,420 6,716 | 6,545 6,734 | 1,224 1,156 | 78,275 78,388 |
| 1960 | 8,046 | 8,031 | 1,023 | 380,773 | 201,811 | 178,962 |  | 5,289 | 165 | 5,660 | 5.303 | 1,463 | 93,532 |
| 1961 | 7,709 | 7,700 | 1,114 | 273,273 | 124,847 | 148,426 | 78.690 | 5,703 | 185 | 5,622 | 5,683 | 1,352 | 69,926 |
| 1962 | 7,914 | 8,009 | 937 | 315,605 | 116,117 | 199,488 | 78.645 | 5.744 | 225 | 5,740 | 5,704 | 1,388 | 75,900 |
| 1963 1964 | 8,093 8,578 | 8,081 8,450 | $\begin{array}{r}949 \\ 1,077 \\ \hline\end{array}$ | 366,651 <br> 368,982 | 138,357 <br> 136,107 <br> 10, | 228,294 232,875 | 79.975 81.139 | 6,137 6,414 | 256 281 | 6,055 6,414 | 6,106 6,389 | 1,337 <br> 1,362 | 76,973 102,684 |
| 1965 | 8,422 | 8,445 | 1,054 | 445,119 | 111,158 | 333,961 | 82.159 | 6,988 | 366 | 6.628 | 6.903 | 1,087 | 100.581 |
| 1966 | 8,012 | 8,026 | 1,040 | 401,358 | 110,443 | 290,465 | 85.617 | 6.374 | 274 | 6,609 | 6.466 | 1,230 | 99,202 |
| 1967 | 7,617 | 7.700 | 957 | 388,275 | 112,877 | 275,398 | 85.539 | 6,477 | 307 | 6.511 | 6.444 | 1,297 | 87,436 |
| 1968 | 8,130 | 8,116 | 971 | 403,157 | 102,263 | 300,894 | 107.853 | 7,176 | 422 | 6,901 | 7.061 | 1,137 | 90,477 |
| 1969 | 7,632 | 7.593 | 7,010 | 359,382 | 88,080 | 271,302 | 113.519 | 6,934 | 324 | 7,243 | 7,032 | 1,348 | 75,687 |
| 1970 | 7,475 | 7.427 | 1,058 | 379,789 | 87.410 | 292,379 | 92.221 | 7.084 | 373 | 7.063 | 7,035 | 1,376 | 78.418 |
| 1971 | 8,283 | 8,398 | 943 | 328,793 | 88,318 | 240,475 | 117.682 | 7.942 | 421 | 77.734 | 7,894 | 1,216 | 64,923 |
| 1972 | 8.983 | 9,191 | 735 | 405,332 | 111,374 | 293,958 | 144.267 | 8.086 | 435 | 7,884 | 8,072 | 1,028 | 64,456 |
| 1973 | 9.074 | 8 | 935 | 637,430 | 175.509 158104 | 461.921 | 181.861 | 7.745 | ${ }_{4} 445$ | 7.895 | $\begin{array}{r}7,775 \\ \hline 6960\end{array}$ | 1.148 | 94,346 |
| 1974 | 7,777 | 7.730 | 982 | 598,138 | 158,104 | 440,034 | 158.842 | 6,899 | 344 | 7,121 | 6,960 | 1,309 | 76,276 |
|  |  |  |  |  | 6,684 |  | 91.450 | 663 | 425 | 597 | 611 |  | 4,785 |
| February. | 643 | 626 | ${ }^{1,068}$ | 29,363 | $\stackrel{8,815}{8}$ | 20,548 | 98.653 | 714 | 472 | 658 | 667 | 1,353 | 4,887 |
| March . | 758 | 719 | 1,107 | 35,140 | 7.705 | 27,435 | 110.952 | 704 | 425 | 710 | 751 | 1,312 | 6,232 |
| April | 744 | 776 | 1,075 | 35,834 | 11,379 | 24.455 | 111.500 | 790 | 448 | 750 | 767 | 1,295 | 5.173 |
| May. | 642 | 657 | 1,060 | 26,788 | 4,649 | 22,139 | 112.120 | 702 | 447 | 694 | 703 | 1.286 | 6.091 6,931 |
| June | 726 | 773 | 1.013 | 35,686 | 10.463 | 25,223 | 116.718 | 771 | 454 | 731 | 764 | 1,253 | 6,931 |
| July | 608 | 588 | 1.033 | ${ }^{8.503}$ | ${ }^{2} .431$ | ${ }^{6.072}$ | 125.718 | 749 | 463 | 718 | 740 | 1,231 | 8.563 |
| August. | 772 | 760 | 1.045 | 17.118 | ${ }_{5}^{5.549}$ | 11.569 | 129.924 | 724 | 440 | 721 | 747 | 1,205 | 5,140 |
| September | 718 | 718 | 1,045 | 11.589 | 3,284 | 8,305 | 128.878 | 690 | 405 | 715 | 725 | 1,195 | 6,973 1 1760 |
| October... November | 660 716 | 730 <br> 742 | 975 949 | 21,231 58,001 21 | 3,918 20.693 2, | 17,313 <br> 37,308 | 128.586 12744 1 | 744 693 | 385 406 4 | 756 694 | 764 672 | 1,187 1,209 1 | 1,760 |
| December | 699 | 705 | 943 | 21,427 | 2,748 | 18,679 | 130.232 | 696 | 421 | 688 | 681 | 1,216 | 7,050 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 692 | ${ }_{7}^{667}$ | 968 | 25.268 | 8.213 | 17.055 | ${ }^{134.966}$ | 819 | 519 | 691 | 721 |  |  |
| February | 772 | 739 | 1,001 | 13.202 | ${ }^{2}, 883$ | 10.319 | 135.328 | 740 | 552 | 730 | 734 | 1,182 | 5.883 |
| March | 834 | 875 | 960 | 49.192 | 15,338 | ${ }^{33,854}$ | 135.701 | 808 | 517 | 788 | 816 | 1.148 | 4,521 |
| Aprit. | $\begin{array}{r}738 \\ 818 \\ \hline 18\end{array}$ | 756 919 | 942 841 | 36,323 44,082 | 9,964 14,241 | 26,359 29.841 | 137.416 141.639 | 793 | 515 494 | 770 | 7898 | 1,123 | 7,366 5,285 |
| June | 729 | 767 | 803 | 40,276 | 8,931 | 31,345 | 143.550 | 821 | 499 | 803 | 816 | 1,098 | 3,912 |
|  | 747 | 763 | 787 | 30,349 | ${ }^{6,368}$ | ${ }^{23,981}$ | 149.323 | 788 | 510 | 744 | 777 | 1,065 | 4.760 |
| August.. | 714 |  |  |  | +11.542 |  | 149.715 150.303 |  |  | 802 770 | 826 796 | ${ }_{1}^{1.041} 1$ | 5.044 4852 |
| September | 861 <br> 784 <br> 85 | 841 <br> 774 | 774 <br> 784 <br> 87 | 37,446 <br> 34,220 | $\begin{array}{r}9,185 \\ \hline 16,566\end{array}$ | 28,261 <br> 17,654 <br> 1 | 150.303 <br> 150.695 | 798 794 | 510 504 | 770 815 | 796 800 | 1,015 1,030 | 4,852 7,728 |
| November | 742 | 747 | 779 | 34,836 | 4,106 | 30,730 | 151.283 | 706 | 494 | 710 | 716 | 1,024 | 4,429 |
| December | 552 | 596 | 735 | 24,688 | 4,037 | 20,651 | 151.283 | 634 | 435 | 697 | 693 | 1,028 | 6,618 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 740 | 707 | 768 | 46,364 | 15,554 | 30,810 | 152.459 | 677 | 472 | 659 | 640 | 1,047 | 4,877 |
| February | 733 | ${ }_{688}^{688}$ | 813 | 45, 46.165 | 14,468 | 30,697 | 168.462 | 773 | 536 <br> 561 | ${ }_{731} 7$ | ${ }^{639}$ | 1,048 | 4,715 |
| March . | $\begin{array}{r}873 \\ 810 \\ \hline\end{array}$ | 803 800 80 | 883 893 893 | 76,313 | $\begin{array}{r}6,338 \\ \hline 27.383 \\ \hline\end{array}$ | 48,930 48.930 | 193.962 <br> 197220 | 763 <br> 644 | 561 <br> 525 | 643 | 738 680 | 1,041 1,004 1 | 6.508 10.020 |
| May. ... | 765 | 776 | 882 | 79,185 | 39.459 | 39,726 | 209.910 | 726 | 556 | 705 | 695 | 1,014 | 8,803 |
| June . . . . . . | 788 | 816 | 854 | 52,685 | 13,064 | 39,621 | 192.129 | 656 | 546 | 649 | 666 | 997 | 9,580 |
| July. . | 679 | 710 | 823 | 46,786 | 10.246 | 36,540 | 180.928 | 609 | 528 | ${ }_{6}^{688}$ | 627 | 998 | 7.946 |
| August Sentember | 810 719 | 836 <br> 664 <br> 8 | 797 <br> 852 | 55,892 67,930 | 15,721 23.628 | 40,171 44.302 | 180.193 190.267 | 690 564 | 550 497 | 689 644 | ${ }_{617}^{668}$ | 1.019 | 110,096 |
| September October . | 765 | ${ }_{716} 664$ | ${ }_{901}$ | 63,040 | 13,284 <br>  <br> 13,288 | 49,756 | ${ }^{1976.106}$ | 576 | 412 | 684 | 661 | 1,069 | 8,826 |
| November. ... | 757 | 758 | 900 | 36,642 | 10,669 | 25,973 | 170.432 | 617 | 441 | 618 | 588 | 1,099 | 6,365 |
| December. ... | 635 | 600 | 935 | 42,242 | 13,832 | 28,410 | 170.265 | 472 | 405 | 557 | 508 | 1,148 | 5,973 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January, February | 644 691 | 609 635 | $\begin{array}{r}970 \\ 1.026 \\ \hline 18\end{array}$ | 60,129 46,200 | 18,933 <br> 12,378 <br> 1 | 41,196 33,822 | 159.250 163.062 | 571 627 | 423 507 | 599 573 | 553 543 | 1,194 <br> 1,224 | 7,077 5,675 |
| March . | 759 | 756 | 1.029 | 75,685 | 12.453 | 63,232 | 181.506 | 718 | 540 | 670 | 685 | 1,209 | 6,155 |
| April... | 775 | 777 | 1,027 | 72,989 | 22,379 | 50.610 | 186.180 | 607 | 487 | 681 | 660 | 1,230 | 10.575 |
| May | 761 | 783 | 1.005 | 181,831 | 14,516 13.402 | $\begin{array}{r}167.315 \\ \hline 9.716\end{array}$ | 179.026 167.629 | 605 573 | 462 441 | ${ }_{619}^{671}$ | 630 594 | 1,271 1,296 |  |
| June . . . . . | 666 | 677 | 994 | 113.118 | 13,402 | 99.716 | 167.629 | 573 | 441 | 619 | 594 | 1,296 | 5.686 |
| July. | 578 | 559 | 1.013 | 41.024 | 8.856 | 32,168 | ${ }^{162.474}$ | 542 | 406 | 589 | 577 | 1,308 |  |
| August | 693 | 693 | ${ }^{1.013}$ | 49,183 | ${ }^{25.651}$ | 25.532 25.544 | 152.615 146216 | 543 473 47 | 397 | 557 | 552 | 1,323 | 6,346 7610 |
| September October . | 623 594 | 578 <br> 573 | 1,058 1,079 | 30,859 59,694 | $\begin{array}{r}5.315 \\ 12.255 \\ \hline\end{array}$ | 25,544 4743 | +146.216 | 473 549 | 369 <br> 365 | 577 | 501 553 | 1,351 1,351 | 7,610 5,199 |
| November. | 540 | 578 | 1,041 | 19.211 | 3,763 | 15.448 | 139.091 | 413 | 322 | 443 | 456 | 1,338 | 2,689 |
| December. . . . | 453 | 512 | 982 | 32,803 | 8,203 | 24,600 | 133.211 | 401 | 344 | 350 | 379 | 1,309 | 7,626 |

following these tables.

LUMBER AND PRODUCTS--SOFTWOODS AND HARDWOOD FLOORING

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{5}{*}{YEAR AND
MONTH} \& \multicolumn{8}{|c|}{SOFTWOODS} \& \multicolumn{5}{|c|}{HARDWOOD FLOORING} \\
\hline \& \multicolumn{2}{|l|}{Southern pine \({ }^{1}\)} \& \multicolumn{6}{|c|}{Western pine} \& \multicolumn{5}{|c|}{Oak flooring \({ }^{5}\)} \\
\hline \& \multicolumn{2}{|l|}{Prices, wholesale 2} \& \multicolumn{2}{|c|}{Orders \({ }^{3}\)} \& \multirow[b]{2}{*}{Production \({ }^{3}\)} \& \multirow[b]{2}{*}{Shipments 3} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Stocks } \\
\text { (gross), mill, } \\
\text { end of } \\
\text { period } 3
\end{gathered}
\]} \& \multirow[b]{2}{*}{} \& \multicolumn{2}{|c|}{Orders} \& \multirow[b]{2}{*}{Production} \& \multirow[b]{2}{*}{Shipments} \& \multirow[b]{2}{*}{\[
\begin{aligned}
\& \text { Stocks } \\
\& \text { (gross), } \\
\& \text { (ind of } \\
\& \text { end of } \\
\& \text { period }
\end{aligned}
\]} \\
\hline \& \[
\begin{aligned}
\& \text { Boards, No. } 2.2 \text { better } \\
\& \text { and better }{ }^{\prime \prime} \times 6^{\prime \prime} \text {, R.L.L. }
\end{aligned}
\] \& \[
\left\lvert\, \begin{gathered}
\text { Flooring, C } \\
\text { and better } \\
\text { F.G.. } \text {,". } \times 4^{\prime \prime}, \\
\text { s.L. }
\end{gathered}\right.
\] \& New \& Unfilled, period period \& \& \& \& \& New \& Unfilled, period period \& \& \& \\
\hline \& \multicolumn{2}{|l|}{Index, 1967 = 100} \& \multicolumn{5}{|c|}{Millions of board feet} \& Dollars per M bd. ft . \& \multicolumn{5}{|c|}{Thousands of board feet} \\
\hline 1947 \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 84.8 \\
\& 90.9 \\
\& 77.1
\end{aligned}
\]} \& 91.2 \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 6,707 \\
\& 7.079 \\
\& \hline 6,800
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 526 \\
\& 638 \\
\& 767
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 6.610 \\
\& 7.224 \\
\& 6,660
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 6,433 \\
\& 6,758 \\
\& 6,702
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 1,217 \\
\& 1,686 \\
\& 1,644
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 55.43 \\
\& 71.01 \\
\& 62.89
\end{aligned}
\]} \& \multirow[t]{2}{*}{590.529
753
796,187} \& \multirow[t]{2}{*}{\[
34,730
\]} \& \multirow[t]{2}{*}{\begin{tabular}{l}
624.725 \\
\hline 832,188 \\
788787
\end{tabular}} \& \multirow[t]{2}{*}{606,653
794,706
785,350} \& \multirow[t]{2}{*}{16,086
49.830
47,149} \\
\hline 1949 \& \& \({ }_{96.2}\) \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& \multicolumn{2}{|r|}{91.4 100.0} \& \& \& \& \& \& 71.27 \& 1,008,947 \& \({ }^{68,155}\) \& 1.016,504 \& 1,025,762 \& \multirow[t]{4}{*}{33,489
82,07
76,738
64,149
57,375} \\
\hline \({ }_{1951} 195\) \& 98.3
98.9 \& 103.8
104 \& 7.061
7
7 \& \begin{tabular}{l}
332 \\
354 \\
\hline
\end{tabular} \& 7,440
7362 \& 7.103 \& +1,686 \& \({ }_{81.82}^{82.78}\) \& \begin{tabular}{l}
1087,97 \\
\hline 935956 \\
\hline
\end{tabular} \& 53,002
56.093 \& 987,470
957.567 \& 9366.620 \& \\
\hline 1953 \& 98.9
96.9 \& 104.7
105.4 \& 7,623 \& \begin{tabular}{l}
354 \\
342 \\
\hline
\end{tabular} \& 7,362
7.81 \& 7,449
7,672 \& 1,7565 \& 81.82
79.86 \& 935,956
92306 \& 466.093 \& \({ }_{9567.568}\) \& \begin{tabular}{l} 
957,647 \\
\hline 961,797
\end{tabular} \& \\
\hline \& 91.0 \& 101.9 \& 8.244 \& 439 \& 7.983 \& 8,094 \& 1,623 \& 71.08 \& 1,095,590 \& 65.157 \& 1,095,168 \& 1,090,191 \& \\
\hline 1955. \& 97.1 \& 100.4 \& 8.734 \& 418 \& 8.818 \& 8,776 \& 1,645 \& 78.13 \& 1,188,781 \& 61,168 \& 1,220,204 \& 1,207,164 \& 62,545
10654 \\
\hline \({ }_{1957}^{1956}\) \& \multirow[t]{2}{*}{101.3
95.6
94.6} \& \({ }_{1027}^{1027}\) \& \({ }_{8}^{8,202}\) \& 365
360 \& 9,030
8050 \& \({ }_{8}^{8,732}\) \& \({ }_{1}^{1.923}\) \& 77.96
671.09 \& \begin{tabular}{l}
\(1,020,313\) \\
\hline 902309
\end{tabular} \& 29,630
34,277 \& \(\begin{array}{r}1,120,621 \\ \hline 908831\end{array}\) \& 1,070,360 \& 106,574
96,978 \\
\hline 1958 \& \& \(\stackrel{97.9}{ }\) \& 8,627
8,87 \& 360
439 \& \(8{ }_{8}^{8,508}\) \& 8,548
8,588 \& 1,789 \& 68.70 \& 872,891 \& 33,271 \& 887,369 \& 883,139 \& 88,261 \\
\hline 1959 \& 99.5 \& 92.1 \& 9,864 \& 423 \& 9,924 \& 9,897 \& 1,816 \& 778.41 \& 979,342 \& 37,057 \& 994,348 \& 981,874 \& 85,345 \\
\hline 1960 \& \& 91.9 \& 8.885 \& 330 \& 9.168 \& 8,981 \& 2,003 \& 74.95 \& 827,454 \& 26.382 \& 878.937 \& 847,388 \& \(\begin{array}{r}106.776 \\ \hline 94664\end{array}\) \\
\hline 1961 \& \& 89.9 \& 9,162 \& 313
359
359 \& \({ }^{9,054}\) \& 9,181 \& 1.876
1.779 \& 69.45 \& 770.269 \& 27.284
29.400 \& 7885,812
780,353 \& 785,114
791074 \& 94,664
48,542 \\
\hline 1963 \& 69.6
90.0
89.4 \& 89.8 \& \(\stackrel{9,409}{9}\) \& 347 \& \({ }_{9} 9,308\) \& 9.408 \& 1,679 \& 67.42 \& 819,750 \& 36,945 \& 832,087 \& 829,527 \& 46,650 \\
\hline 1964. \& 89.4
89.6 \& 89.9 \& 9,918 \& 463 \& 9,932 \& 9,802 \& 1,809 \& 65.49 \& 819,637 \& 35,623 \& 842,279 \& 824,166 \& 54,482 \\
\hline 1965. \& \& 91.6 \& 10,007 \& 535 \& 9,858 \& 9,935 \& 1,732 \& 67.42 \& 818,388 \& 64,294 \& 778,686 \& 783,299 \& 35,389 \\
\hline 1966 \& 91.1
101.5 \& 100.2 \& 10,060 \& 427 \& 10,102 \& 10,168 \& 1,666 \& 69.39 \& 618,090 \& 26.002 \& 685,648 \& 654,368 \& 58.265 \\
\hline 1967 \& 100.0
115.0 \& 100.0 \& 10,045 \& 557 \& 9,694 \& 9,915 \& 1,445 \& 71.95 \& 547,048 \& \({ }^{20,112}\) \& 551.220 \& 552,218 \& 57.884

23,505 <br>
\hline 1969 \& 115.0

127.5 \& 1196.8 \& $\xrightarrow{9,485}$ \& | 539 |
| :--- |
| 364 | \& 10,691

9,693 \& 10,460
9,460 \& 1,627 \& $\begin{array}{r}\text { 107.18 } \\ \hline 18.72\end{array}$ \& 380,629 \& 11,963 \& 393,107 \& 387,778 \& 29,572 <br>
\hline 1970 \& 107.9 \& 122.9 \& 9,190 \& 334 \& 9,227 \& 9,220 \& 1.634 \& 83.79 \& 304,436 \& 9,139 \& 315,189 \& 306.736 \& 33,346 <br>
\hline 1971 \& \multirow[t]{2}{*}{107.9
135.7
154.7} \& 132.8 \& 10,299 \& 362 \& 10,019 \& 10,271 \& 1.382 \& 96.44 \& 323,301 \& 8.149 \& 306,603 \& 320,921 \& 21,953 <br>
\hline 1972 \& \& 140.8 \& ${ }^{10,756}$ \& 555 \& 10,395 \& 10.563 \& 1.214 \& 130.91 \& 268,194 \& 11.648 \& 244,787 \& ${ }^{261,147}$ \& ${ }_{6}^{6.634}$ <br>
\hline 1974 \& 195.7
198.2
188.3 \& 182.2
229.1 \& 10,456
8,788 \& $\begin{array}{r}556 \\ 392 \\ \hline\end{array}$ \& 10,564
8,973 \& $\begin{array}{r}10,455 \\ 8,952 \\ \hline\end{array}$ \& 1,344
1 \& 179.62
151.38 \& 178,348
108,312 \& 5.146
$\mathbf{2 , 5 1 8}$ \& 188,011
123,858 \& 184,573
108,459 \& $\begin{array}{r}8,203 \\ 19,230 \\ \hline\end{array}$ <br>
\hline \multicolumn{14}{|l|}{1971:} <br>
\hline January . \& 112.7 \& 125.0 \& 732 \& 445 \& 624 \& 621 \& 1.637 \& 72.36 \& 25,523 \& 9.741 \& 23,249 \& 23.829 \& 32,766 <br>
\hline February \& 119.8
124.5 \& 127.8 \& 760 \& 424 \& 723 \& 781 \& 1,579 \& 75.01 \& 24,531 \& 10,503 \& 24.481 \& 23,769 \& $\begin{array}{r}33,478 \\ \hline\end{array}$ <br>

\hline Marchil.. \& \multirow[t]{2}{*}{| 127.1 |
| :--- |
| 130.7 |} \& 8139.3 \& ${ }_{904} 8$ \& 374

386 \& 903
910 \& ${ }_{892}^{898}$ \& 1,602 \& 101.21 \& 25,231 \& 9,342 \& 28,239 \& 25,245 \& 38,143 <br>
\hline Mav. \& \& ${ }^{131.3}$ \& 826 \& 356 \& 805 \& 856 \& 1,551 \& 99.29 \& 27,692 \& 9,314 \& ${ }^{24.734}$ \& 27,720 \& 35,157 <br>
\hline June \& 130.7
133.2
13.7 \& 132.6 \& 953 \& 374 \& 857 \& 935 \& 1,473 \& 92.70 \& 32,065 \& 11,624 \& 25,391 \& 29,885 \& 32.510 <br>
\hline \& \& ${ }^{136.0}$ \& 921 \& 437 \& 849
908 \& 858
935 \& 1,464 \& 96.40

106.24 \& | 32,253 |
| :--- |
| 27.044 | \& $\begin{array}{r}14.501 \\ 9 \\ 975 \\ \hline 9\end{array}$ \& 24,988

28,266 \& | 29,376 |
| :--- |
| 31.306 |
| $2 ; 5$ | \& ${ }_{25,128}^{28,122}$ <br>

\hline August... \& | 143.2 |
| :--- |
| 143.2 | \& | 136.0 |
| :--- |
| 136.0 |
| 1 | \& 866

965 \& | 368 |
| :--- |
| 365 | \& 998

968 \& 935
968 \& $\begin{array}{r}1,437 \\ 1,437 \\ \hline\end{array}$ \& 106.24
109.10 \& 27.044
26.863 \& 9,9727 \& 28,266
27,320 \& $\begin{array}{r}31,366 \\ 27,753 \\ \hline\end{array}$ \& 25.082
24,649 <br>
\hline October... \& \multirow[t]{2}{*}{143.2
143.0
143.4} \& 136.0 \& 901 \& 374 \& 882 \& 892 \& 1,427 \& 106.57 \& 27,768 \& 8.697 \& 25,230 \& 27,052 \& 23,193 <br>
\hline November \& \& ${ }^{136.0}$ \& 781 \& 341 \& 801 \& 814 \& 1,414 \& 105.14 \& ${ }^{23,967}$ \& 7.410 \& 22,666 \& 24,448
23,765 \& 21,411
21953 <br>
\hline December \& 143.0
143.4 \& 136.0 \& 842 \& 362 \& 789 \& 821 \& 1,382 \& 108.28 \& 24,738 \& 8,149 \& 23,378 \& 23,765 \& 21,953 <br>
\hline \multicolumn{14}{|l|}{1972:} <br>
\hline January. \& \& 136.9
138.1 \& 787
791 \& 442 \& 702
817 \& 707

808 \& | 1,377 |
| :--- |
| 1,386 | \& 113.20

117.69 \& 24,946
$23 ; 730$ \& 10,148
11.424 \& 21,813
20.451 \& ${ }^{22} 22.4994$ \& 21,267
18,808 <br>
\hline March \& 144.2
144.0
149.1
1 \& 138.7 \& 979 \& 453 \& 936 \& 951 \& 1,371 \& 121.77 \& 26,850 \& 13,657 \& 21,494 \& 24,226 \& 16.076 <br>
\hline April. \& \multirow[t]{2}{*}{159.4
154.4
154.5} \& 141.8 \& 929 \& 475 \& 879 \& 907 \& 1.343 \& 127.01 \& ${ }^{22,825}$ \& 15.217 \& 19,374 \& ${ }^{20.692}$ \& 14.671 <br>
\hline May. .
June. \& \& 141.8
140.7 \& 967
975 \& 461
486 \& 949
907 \& 980
950 \& 1,261
1,268 \& 130.52
134.59 \& 24,901
26,518 \& 16.585
15.833 \& 21,586
22,281 \& 23,730
25,363 \& 13,113
11,124 <br>
\hline \& \multirow[t]{2}{*}{$\begin{array}{r}156.2 \\ 158.5 \\ \hline\end{array}$} \& 140.7 \& 884 \& 534 \& 815 \& 836 \& 1,247 \& 135.18 \& 18,499 \& 15.829 \& 17,085 \& 18.503 \& 9,706 <br>
\hline August.. \& \& 140.7 \& 944 \& 540 \& 929 \& 938 \& 1.238 \& 139.34 \& ${ }^{26,100}$ \& 14,626 \& 25,148 \& ${ }^{25,748}$ \& 8.837 <br>
\hline September \& \multirow[t]{2}{*}{15.2
155.6
159.9
159} \& 141.5 \& 1.037 \& 591 \& 970 \& 986 \& 1.222 \& ${ }^{138.78}$ \& 21,644 \& 13.946 \& 20.468 \& 22,112 \& 7,193 <br>
\hline October.. \& \& 141.8 \& 929 \& 555 \& 956 \& 965 \& 1.213 \& 138.44 \& ${ }^{20,211}$ \& 13,411 \& 20,393 \& 20,796 \& 6,790
6 <br>
\hline November \& \multirow[t]{2}{*}{159.9
159.9} \& 143.4 \& 731 \& 494 \& ${ }_{723}$ \& 779 \& 1,1233 \& ${ }^{138.05}$ \& 17,340 \& ${ }^{12} 17,182$ \& 19,282
15,412 \& 20,044
14,830 \& 6,778
6,634 <br>
\hline December \& \& 143.4 \& 803 \& 555 \& 723 \& 742 \& 1.214 \& 136.37 \& 14,630 \& 11,648 \& 15,412 \& 14,830 \& 6,634 <br>
\hline \multicolumn{14}{|l|}{1973:} <br>
\hline January. \& 160.4
168.5 \& 143.4
150.3 \& 820
877 \& 569
616 \& 750
823 \& 806
830 \& 1,158
1,151
1,181 \& 139.85

154.21 \& \begin{tabular}{l}
18.363 <br>
14.840 <br>
\hline 18.3

 \& 

9.163 <br>
7.867 <br>
\hline 8.850
\end{tabular} \& 16,770

14,976 \& | 18.558 |
| :--- |
| 15.754 |
| 18.38 | \& 5,705 <br>

\hline March . \& 178.5 \& 162.7 \& 951 \& 629 \& 939 \& 938 \& 1,152 \& 183.12 \& 16,290 \& 7.257 \& 16,276 \& 17,085 \& 4.594 <br>
\hline Aprii. \& \multirow[t]{2}{*}{188.4
185.0
1290.0} \& 1769.9 \& 878 \& ${ }_{6} 02$ \& 949 \& ${ }_{9}^{955}$ \& 1.187 \& 212.59 \& 13.314 \& 4.950 \& 15.117 \& ${ }^{15,936}$ \& 3.775
3
3 <br>
\hline May. \& \& 178.6
200.1 \& ${ }_{885}^{901}$ \& 552
551 \& 8897 \& 951
886 \& 1,213
1,214 \& ${ }_{228.13}^{24.95}$ \& 15,123
16,22 \& 4, 4,996 \& 15.756
14,647 \& 16,629
15,329 \& 3,698
3,154 <br>
\hline July. . \& 201.4 \& \& 949 \& \& 862 \& 869 \& 1,207 \& 197.73 \& 13,182 \& 6,302 \& 12,649 \& 11,558 \& 3,596 <br>
\hline August \& \multirow[t]{2}{*}{${ }_{2}^{217.6}$} \& 192.4 \& 957 \& 627 \& 976 \& 991 \& 1,222 \& 160.65 \& 17,371 \& 5 5,528 \& 18,932 \& 18,145 \& 4,356 <br>

\hline September \& \& | 211.0 |
| :--- |
| 211.0 | \& 872

919 \& | 592 |
| :--- |
| 584 | \& ${ }_{943}^{930}$ \& 997

927 \& 1,245
1,261

1 \& | 155.33 |
| :--- |
| 154.98 |
| 1 | \& 14,939

15,686 \& 5,492

4,795 \& | 15,367 |
| :--- |
| 18.520 | \& 14,975

16,383 \& 4,527
6,117 <br>
\hline Novermer. \& \& 214.3 \& 748 \& 568 \& 803 \& 764 \& 1,300 \& 155.90 \& 13,672 \& 5,531 \& 15,413 \& 13,373 \& 7,678 <br>
\hline December. \& ${ }_{215.6}^{218.8}$ \& 214.3 \& 699 \& 556 \& 734 \& 711 \& 1,323 \& 168.99 \& 9,347 \& 5,146 \& 13,648 \& 10,848 \& 8,203 <br>
\hline 1974: January \& \multirow[t]{2}{*}{210.6} \& \& 740 \& \& 655 \& 648 \& 1,330 \& 193.90 \& 14,433 \& 5,084 \& 16,182 \& 14,295 \& 10,090 <br>
\hline February \& \& 215.4 \& 794 \& 697 \& 759 \& 745 \& 1,344 \& 190.23 \& 8,811 \& 3,904 \& 12,960 \& 9,464 \& 12,550 <br>
\hline March .. \& 207.7 \& 220.8 \& 833 \& 659 \& 846 \& 877 \& 1,319 \& ${ }^{204.37}$ \& 10,470 \& 3,391 \& 13.634 \& 11.193 \& 14.977 <br>
\hline ${ }_{\text {May }}^{\text {April }}$. $\ldots$. \& \multirow[t]{2}{*}{212.8
2078

195.4} \& \begin{tabular}{l}
231.8 <br>
231.8 <br>
\hline 2

 \& 

869 <br>
851 <br>
88
\end{tabular} \& 614

507 \& | 943 |
| :--- |
| 917 |
| 18 | \& 914

958
958 \& 1,348
1,307 \& 234.39
231 \& 9,584
8,504 \& 2,154
2,154 \& 12,830 \& ${ }_{8,833}^{9,642}$ \& 16.746
20.770 <br>
\hline May .... \& \& 232.9 \& 746 \& 483 \& 780 \& 770 \& 1,317 \& 200.60 \& 9,185 \& 2,494 \& 8,884 \& 8,362 \& 20.724 <br>
\hline \multirow[t]{2}{*}{July.....
Augus
Ser} \& \& 236.2 \& 776 \& 497 \& 885 \& ${ }_{7}^{762}$ \& 1.400 \& 174.35 \& 9,948 \& 2.573 \& 8,186 \& 9.290 \& 19.620 <br>
\hline \& 180.7
174.9 \& 236.2
236.2 \& 690
672 \& 449
408 \& 779 \& 738
713 \& $\begin{array}{r}1,461 \\ 1,515 \\ \hline\end{array}$ \& 138.40
121.26 \& 9,379
7,058 \& 2,901

2,472 \& | 8,216 |
| :--- |
| 7,704 | \& 8,933

7,205
7 \& 18,903
19,395 <br>

\hline \multirow[t]{2}{*}{October...} \& \multirow[t]{2}{*}{$$
\begin{aligned}
& 160.6 \\
& 158.2
\end{aligned}
$$} \& 236.2 \& 777 \& 460 \& 636 \& 725 \& 1,426 \& 100.46 \& 7,675 \& 2,317 \& 8,394 \& 7.772 \& 19,979 <br>

\hline \& \& ${ }^{228.5}$ \& 551 \& 424 \& 528
498 \& 587 \& 1,367 \& 99.66
120.06 \& 6,900
6,365 \& 2,518
2,518 \& 7,033
6,845 \& 7,201
6,269 \& 19.806
19,230 <br>
\hline December. \& 158.2
1520 \& 228.5 \& 489 \& 392 \& 4 \& 521 \& 1,344 \& \& \& \& 6,845 \& 6,269 \& 19,230 <br>
\hline
\end{tabular}

[^17]METALS AND MANUFACTURES--IRON AND STEEL

| YEAR ANDMONTH | EXPORTS ${ }^{1}$ |  |  | IMPORTS ${ }^{1}$ |  |  | iron and steel scrap 3 |  |  |  | STEEL SCRAP, NO. 1 HEAVY MELTING 4 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Steel mill products | Scrap ${ }^{2}$ | Pig iron | Steel mill products | Scrap | Pig iron | Production | Receipts, net | Consumption | Stocks, end of period | Prices |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Thousands of short tons |  |  |  |  |  |  |  |  |  | Dollars per long ton |  |
| $\begin{aligned} & 1947 \\ & 1948 \\ & 1949 \end{aligned}$ | $\begin{aligned} & 5,919 \\ & 3,950 \\ & 4,344 \end{aligned}$ | 194244299 | 117 | 32148291 | $\begin{array}{r} 71 \\ 481 \\ \hline 150 \end{array}$ | 33219100 | ........... | ............. | 60,86464.96454,338 | $\begin{aligned} & 4,431 \\ & 6,458 \end{aligned}$ | $\ldots$ | 36.3041.3332.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1950 | 2,6393,137 | 2172231 | 7 | 1,014 | 785 <br> 417 <br> 17 | $\begin{array}{r}796 \\ 1.067 \\ \hline\end{array}$ | 40.808 | 34,866 | 68,90176.728 | 5,4204,366 |  | 39.2645.18 |
| 1951 |  |  | $\begin{array}{r} 7 \\ 7 \end{array}$ |  |  |  |  |  |  |  | ..... |  |
| 1952 | 4,005 | 342 304 304 |  | 1,2011,703 | 154 <br> 174 <br> 184 | 374 627 | 36,86743,821 | 3,556 | 77.131 <br> 1.354 | 6.902 |  | 44.08 <br> 29.83 |
| 1954 | 2,792 | $\begin{array}{r}\text { 1,683 } \\ \hline\end{array}$ | $\begin{aligned} & 14 \\ & 19 \end{aligned}$ |  | 174 239 | 627 318 |  | 33,556 25,855 |  | 7,149 7,349 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1956 | $\begin{aligned} & 4,438 \\ & 5,348 \\ & 5,823 \\ & 2,823 \end{aligned}$ | S,4226.7446.7 | $\begin{array}{r}269 \\ 882 \\ \hline\end{array}$ | $\begin{array}{r}973 \\ 1341 \\ \hline 185\end{array}$ | 229 <br> $\begin{array}{r}256 \\ 239\end{array}$ <br> 3 | 342 | 45,507 <br> 43,676 <br> 43,996 | 35,73536,846 31,08623,291 | $\begin{aligned} & 81,375 \\ & 80,315 \\ & 73,549 \\ & 56,360 \\ & 66,062 \end{aligned}$ | $\begin{aligned} & 7,210 \\ & 7,416 \\ & 89,949 \\ & 9,594 \end{aligned}$ | ..... | $\begin{array}{r} 40.54 \\ 5.50 \\ 4.757 \\ \hline 38.00 \end{array}$ |
| 1957 |  |  |  | ${ }^{1} 1.155$ | 239 333 | ${ }_{216}^{235}$ |  |  |  |  | 3728 |  |
|  |  | 2,924 4.937 | $\begin{array}{r}103 \\ 10 \\ \hline\end{array}$ | 4,396 | 309 | 216 710 | 37,418 |  |  |  | 639.23 | $\begin{array}{r} 538.00 \\ 40.00 \end{array}$ |
| 1960 | 2,977 | 7.1819714 | 112 <br> 416 <br> 18 | 3,3593,1634,700 | $\begin{aligned} & 178 \\ & 268 \\ & 262 \end{aligned}$ | 338 384 <br> 508 | 39,63238.475 | 26,09525,30525,28429,432 | $\begin{aligned} & 66,469 \\ & 64,37 \\ & 66.100 \\ & 74,621 \end{aligned}$ | $\begin{aligned} & 9,288 \\ & 8,824 \\ & 8,471 \\ & 7,945 \end{aligned}$ | $\begin{gathered} 32.95 \\ 736.64 \\ 728.12 \\ 26.78 \\ 268 \end{gathered}$ | 33.0035.0029.0027.0037.00 |
| 1961 | 1,990 |  |  |  |  |  |  |  |  |  |  |  |
| 1962 | 2,013 | 5,113 | 154 |  |  |  | 40,645 |  |  |  |  |  |
|  | 2,224 3,442 | 6,364 7,881 | $\begin{array}{r}70 \\ 176 \\ \hline\end{array}$ | 8 8,446 6,440 | $\begin{array}{r}8222 \\ \hline 299 \\ \hline 295\end{array}$ | $\begin{array}{r}8659 \\ \hline 751\end{array}$ | 44,655 52,262 |  |  |  |  |  |
| 1965 | $\begin{array}{r} 82,496 \\ 1,724 \\ 1,685 \\ 2,170 \\ 5,229 \end{array}$ |  | $\begin{array}{r}828 \\ 828 \\ 12 \\ 7 \\ 11 \\ 44 \\ \hline\end{array}$ | $\begin{aligned} & 10,383 \\ & 10,73 \\ & 11,45 \\ & 11,45 \\ & 14,900 \\ & 14,034 \end{aligned}$ | $\begin{aligned} & 235 \\ & 464 \\ & 286 \\ & 327 \\ & 312 \end{aligned}$ | $\begin{array}{r} 916 \\ 1,252 \\ 631 \\ 799 \\ 417 \end{array}$ | 55,21355.46352.31253.5456.2875 | 35,804 <br> 36.671 <br> 32.64 <br> 33,587 <br> 3 | 90,359 <br> 9,153 <br> 85,361 <br> 87,060 <br> 9 | 7.638 <br> 8,193 <br> 77.793 <br> 7.882 <br> 6.552 <br> , 698 | $\begin{aligned} & 33.36 \\ & 29.95 \\ & 27.52 \\ & 25.52 \\ & 29.76 \end{aligned}$ | 35.0031.0027.0027.0032.00 |
| 1966 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1967 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1968 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1970 | 7,062 | 10,365 | 310 | 13,364 | 346 | 266 | 52,575 | 34,148 | 85,559 | 7.668 | 40.72 | 42.00 |
| 1971 | 2,827 | 6,256 | 34 | 18,304 | 325 | 320 | 49,194 | 34,208 | 82,567 | 8,494 | 33.19 | 36.00 |
| 1972 | 2,873 | 7.383 | 15 | 17,681 | 373 | 653 | 51,184 | 41.670 | 93,371 | 8,169 | 34.65 | 38.00 |
| 1973 | 4.052 5.833 | 11,256 8,696 | 15 101 | 15,150 15,970 | 391 246 | 459 355 | 57,801 53,794 | 44,711 48.025 | 103,589 100.587 | 7,092 8,181 | -55.95 | 57.40 104.20 |
| 1974. |  | 8,696 |  |  |  |  |  |  |  |  |  |  |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | ${ }_{198}^{258}$ | 64146046 | (9) $\begin{aligned} & 1 \\ & \\ & \\ & 3 \\ & 7 \\ & \\ & \\ & 5\end{aligned}$ | $\begin{aligned} & 1,305 \\ & 1,230 \\ & 1,254 \\ & 1,363 \\ & 1,1,92 \\ & 1,920 \end{aligned}$ | 281824262030 | 6 5 | 4,491 4.436 | 2.664 2.870 | 7.512 7280 | 8.0487.420 | 39.6240.14 | 41.5040.753900 |
| March ${ }^{\text {Prebry }}$ | 199 |  |  |  |  | 7 |  | 2,319 | 8,373 |  |  |  |
| Aprii . | 189 | 526 <br> 642 <br> 68 |  |  |  | 31 | $\begin{aligned} & 5,022 \\ & 5,066 \end{aligned}$ | 3,069 | 8,3088,565 | 7,3017,1957 | 33.3334.29 | 37.00 |
| May. | 183 |  |  |  |  | 2640 |  | 3,084 <br> 3,180 |  |  |  | 37.50 |
| June | 249 | 642 579 |  | $\begin{aligned} & 1,792 \\ & 2,112 \end{aligned}$ |  |  | 4,771 |  | 7,565 | 7,597 | 31.62 | 36.50 |
|  | 298 | $\begin{aligned} & 440 \\ & 552 \\ & 794 \\ & 373 \\ & 284 \\ & 494 \end{aligned}$ | 544313 | $\begin{aligned} & 1,688 \\ & 1,554 \\ & 1,780 \\ & 1,437 \\ & 1,472 \\ & 1,336 \end{aligned}$ | $\begin{aligned} & 24 \\ & 33 \\ & 37 \\ & 28 \\ & 27 \\ & 31 \end{aligned}$ | $\begin{aligned} & 37 \\ & 39 \\ & 54 \\ & 18 \\ & 24 \\ & 35 \end{aligned}$ | 4,012 | 2.416 | 6,252 | 7,780 | 31.24 | 35.50 |
| August... | 164 |  |  |  |  |  | 2,556 |  | ${ }_{5}^{4.583}$ |  | 29.90 3178 |  |
| September | 286 172 |  |  |  |  |  | 3.201 3.498 | 2,419 2.821 | 5,624 5,966 | 7,898 8,260 | 31.78 <br> 31.53 | 36.00 35.00 |
| November | 248 |  |  |  |  |  | 3.420 | 2,490 | 5,822 | 8,357 | 29.70 | 34.00 |
| December | 397 |  |  |  |  |  | 3.557 | 2,391 | 6,023 | 8,298 | 28.93 | 33.00 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 208 | 332 <br> 519 <br> 589 |  | 1,093 | 2931 | 7 | 3,795 | 2,926 | 6,9506.9136.985 | 88.251 | 31.03 <br> 32.84 | 36.0038.00 |
| February March. | 221 261 |  |  | 1,129 <br> 1.095 <br> 930 <br> 159 |  | $\begin{array}{r}54 \\ 5 \\ \hline\end{array}$ | 3,949 4,383 | 2,938 <br> 3,637 |  | 8,219 8,310 | 32.84 <br> 33.66 |  |
| April. | 199 | 588469 |  |  | 26 | 34 | 4.480 | ${ }_{3,415}$ | 7.942 | 8.293 | 32.74 | 35.50 |
| May. | 245 | 614 | 1 | 1.603 | 48 | 62 | 4,545 | 3.477 | 8,062 | 8,230 | 33.68 | 37.00 |
| June | 211 | 653 | ${ }^{(9)}$ | 1,599 | 27 | 71 | 4,342 | 3,301 | 7,509 | 8,373 | 33.36 | 36.00 |
|  | 220 | 760 | 2 | 1,531 | 34 | 78 | 3,905 | 2,659 | 6,374 | 8.642 | 34.24 | 38.50 |
| August... | 301 <br> 304 | 595 611 | ${ }^{(9)}$ | 1,787 1,570 | 24 <br> 31 | 43 68 | 4,334 4,336 | 3,087 3,142 3 | 7.279 7,591 | $\begin{array}{r}8,792 \\ 8,644 \\ \hline\end{array}$ | 35.68 <br> 35.76 | 40.50 40.50 |
| October.. | 252 | 653 | 2 | 1,910 | ${ }^{26}$ | 68 | 4.542 | 3.480 | 8.149 | 8.593 | 36.62 | 38.50 |
| November | 207 | 695 | 2 | 1.824 | 32 | 49 | 4.342 | ${ }^{3,351}$ | 7.877 | 8,390 | 37.09 | 40.50 |
| December | 245 | 895 | 3 | 1,609 | 35 | 116 | 4,408 | 3,187 | 7,848 | 8,134 | 39.08 | 43.00 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 288 | 900 | (9) | 1,381 | ${ }^{36}$ | 27 | 4.731 | 3,459 | 8,381 | 7.878 | 43.53 | 48.50 |
| February | 221 | +836 | 1 | 1,306 1,170 | ${ }_{31}^{25}$ | $1{ }^{7}$ | 4,465 5.071 | 3,328 3,899 | 7.866 8,915 | 7,918 | 48.27 46.37 | 48.00 48.00 |
| Apriil.... | 340 | 7,751 | 2 | 1.051 | 33 | 59 | 5.013 | 3,693 | 88846 | 7,843 | 44.57 | 44.50 |
| May. | 372 | 1,202 | 1 | 1,604 | 46 | 71 | 5.099 | 3,856 | 9,039 | 7,792 | 49.65 | 52.50 |
| sune | 323 | 1.057 | 2 | 1,229 | 51 | 53 | 4,810 | 3,668 | 8,495 | 7,789 | 52.92 | 55.50 |
|  | 343 | 1,130 | 1 | 1,380 1,316 | 39 36 |  |  |  | 7.832 <br> 8,107 <br> 8.88 | 7.878 | 52.95 <br> 52.95 |  |
| August.. | 324 |  | 1 <br> 3 | 1,316 <br> 1,075 | 36 20 | 36 41 | 4.725 4.570 | 3,433 <br> 3,357 | 8,107 888 | 7,912 7,460 | 52.95 56.28 | 56.00 58.50 |
| September October | 281 <br> 374 | 1,025 | 3 <br> 1 | 1,075 1,235 | 20 33 | 41 24 | 4.948 | 3,359 3,909 | 8,938 8,888 | 77.321 | 65.89 | 64.50 |
| November. | 388 | 600 | 1 | 1,313 | 21 | 55 | 4.732 | 3,783 | 8,542 | 7,266 | 77.53 | 80.50 |
| December... | 473 | 675 | 2 | 1,092 | 20 | 31 | 4,473 | 3,515 | 8,219 | 6,990 | 80.48 | 77.00 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { January }}$ February | 455 448 | 859 <br> 884 <br> 8 | 3 2 2 | 827 830 | 24 20 | 13 10 | 4,656 <br> 4.181 | 3,611 3 | ${ }_{7}^{8,516}$ | 6,730 6,606 | 79.60 10220 | 82.00 10150 |
| March . | ${ }_{503}$ | 703 | 13 | ${ }_{892}$ | 22 | 15 | 4.725 | 4.112 | 8.703 | 6,782 | 115.40 | 117.50 |
| April | 533 | 698 | 31 | 971 | 15 | 22 | 4.528 | 4.404 | 8,522 | 7.200 | 127.63 | 117.50 |
| May | 627 | 826 | 18 | 1.142 | 18 | 60 | 4.673 | ${ }^{4.440}$ | 88.821 | 7.491 | 94.22 | 85.00 |
| June ... | 633 | 922 | 3 | 1.292 | 18 | 13 | 4.467 | 3,958 | 8,382 | 7.565 | 107.67 | 105.50 |
|  | ${ }_{6}^{64}$ | 572 | ${ }_{6}$ | 1,293 | 18 | 8 | 4,338 | 3.719 | 7,906 | 7.741 | 124.48 | 122.50 |
| August | 488 | 819 | 3 | 1,607 | 20 | 45 |  | 3,939 4.341 | 8,294 8,527 |  | 111.84 111.39 | 111.00 116.00 |
| September | 346 <br> 387 | 562 630 | ${ }_{7}^{6}$ | 1,260 <br> 2,021 | 26 24 | $\begin{array}{r}45 \\ 28 \\ \hline\end{array}$ | 4,447 4,804 4 | 4,341 4,430 | 8,527 <br> 9,138 <br> 188 | 8,129 8,190 8, | 111.39 <br> 112.37 | 116.00 119.00 |
| November. | 296 | 593 | 4 | 1,925 | 19 | 41 | 4,436 | 4.023 | 8,338 | 8,290 | 104.44 | 101.00 |
| December. . | 470 | 628 | 4 | 1,909 | 23 | 56 | 4.097 | 3,661 | 7,767 | 8,181 | 83.33 | 72.00 |

METALS AND MANUFACTURES--IRON AND STEEL--Con.

| YEAR AND MONTH | IRON ORE (OPERATIONS IN ALL U.S. Districts) |  |  |  |  |  |  |  |  |  | MANGA- <br> NESE <br> (MANGA NESE GENERAL IMPORTS 5 | PIG IRON |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Mine } \\ \text { Mroduc- } \\ \text { tion 1 } \end{gathered}$ | Ship. from mines | Imports 2 | U.S. and foreign ores and ore agglomerates |  |  |  |  |  |  |  | Production excl.ferroalloys) | $\begin{aligned} & \text { Con- } \\ & \text { sump- } \\ & \text { tion } 7 \end{aligned}$ | $\begin{gathered} \text { Stocks } \\ \text { (consumers' } \\ \text { and } \\ \text { supplies'), } \\ \text { end of } \\ \text { period } 7 \end{gathered}$ |
|  |  |  |  | $\begin{gathered} \text { At iron and steel } \\ \text { plants } 3 \end{gathered}$ |  | Exports 4 | Stocks, end of period |  |  |  |  |  |  |  |
|  |  |  |  | Receipts | $\begin{gathered} \text { Con- } \\ \text { sump- } \\ \text { sump } \end{gathered}$ |  | Total | $\underset{\text { mines }}{\text { At }}$ | $\begin{gathered} \mathrm{At} \\ \text { furnace } \\ \text { yards }{ }^{3} \end{gathered}$ | $\begin{gathered} \text { At } \\ \text { Uos. } \\ \text { docks } \end{gathered}$ |  |  |  |  |
|  | Thousands of long tons |  |  |  |  |  |  |  |  |  |  | Thousands of short tons |  |  |
| 1947 | 93,092 | 93,315 | 4,896 |  |  | 2,811 | ..... | 6,036 |  |  | 619 | 58,329 | 58,291 | 988 |
| 1948 | 101.003 | 100,822 | 6.109 |  |  | 2.751 |  | ${ }_{6}^{6,285}$ |  |  | 698 | 60,055 | 60,026 | 1,606 |
| 1949 | 84,937 | 84,687 | 7,399 |  |  | 2,425 |  | 5,334 |  |  | 648 | 53,413 | 53,447 | 1.658 |
| 1950 | 98,045 116505 | 97.764 116.230 | $\begin{array}{r}8.297 \\ 10.148 \\ \hline\end{array}$ |  |  | 2,550 4329 |  | 5,726 5 5 |  |  | 902 | ${ }_{70}^{64,587}$ | ${ }^{611,414}$ | 1,800 |
| 1951 | 116,505 97,918 | 116,230 97,973 | 10.148 9.772 | 124,352 102,770 | 115,874 <br> 100,418 <br>  | 4.329 5.123 |  | 5,599 5,528 | 47.105 49,295 |  | 914 976 | 70,274 61,313 | 71,414 | 1,751 <br> 1,964 <br> 1 |
| 1953 | 117,995 | 117,822 | 11,086 | 126,601 | 122,481 | 4,252 |  | 5,706 | 53,169 |  | 1.370 | 74,901 | 74,708 | 2,798 |
| 1954 | 78,129 | 76,954 | 15,793 | 89,760 | 93,286 | 3,146 |  | 7,078 | 49,182 |  | 954 | 57,966 | 58,662 | 2,536 |
| 1955 | 103.003 | 106,258 | 23,476 | ${ }^{125,414}$ | 123,929 | 4.527 |  | 4,281 | 48,399 | 4,918 | 980 | ${ }^{6} 77.051$ | 77.216 | 2,289 |
| 1956 | 97,877 106,148 | 97,924 104,970 | 30,424 <br> 33,654 | 122,175 <br> 133,138 | 119,403 124,942 | 5,508 5 5 | 70,813 | 5.465 6,776 | 50,677 58,877 | $\begin{array}{r}4,558 \\ 5 \\ \hline 160\end{array}$ | 1.112 <br> 1.425 | 75,286 78,561 | 74,996 76,354 | 2,355 3,817 |
| 1958 | 67,709 | 66,959 | 27,623 | 90,977 | 89,781 | 3,573 | 72,875 | 7,033 | 60,265 | 5.577 | 1.115 | 57,308 | 57,263 | 3,964 |
| 1959 | 60,276 | 59,855 | 35,627 | 91,525 | 94,398 | 2,967 | 71,874 | 7,358 | 56.941 | 7,575 | 1,087 | 60,322 | 61,772 | 2,979 |
| 1960 | 88.784 | 83,784 | 34,584 | $\begin{array}{r}112.756 \\ \\ \\ \hline 93113\end{array}$ | 102,264 | 5,269 | 87.292 | 12,337 | ${ }_{6}^{67.116}$ | 6,839 | 1.190 | 66,672 | 66,626 | 3,770 |
| 1961 | 71,329 | 77.949 | 25,808 | 93.113 | 97,712 | 4,983 | ${ }^{79,040}$ | 10,335 | ${ }_{63,605} 613$ | 6.100 | 1,035 | 64,718 | ${ }_{66,798}^{65}$ | 3,183 |
| 1962 1963 | 71,829 73,599 | 70.410 74,387 | 33,435 33,488 | 97,449 101,502 | 96,494 104,029 | 5,898 6,816 | 81,656 77,490 | 11,614 11,099 | 63,613 <br> 61,044 <br> 1, | 6,429 5,347 | 1,943 81,004 | ${ }_{71,917}^{65,722}$ | ${ }_{72,689}^{66,595}$ | 3.067 2.806 |
| 1964 | ${ }_{84,836}$ | 85, | 42,417 | 118,325 | 122,197 | ${ }_{6,963}^{6,968}$ | 71,166 | 10,241 | 57,184 | 3,741 | 1,032 1 | 85,601 | 86,382 | 2,464 |
| 1965 | 87,439 | 84,930 | 45.105 | 121,964 | 125.143 | 7.085 | 69,158 | 12,667 | 53,997 | 2,494 | 1.272 | 88,185 | 88,946 | 2,330 |
| 1966 | ${ }_{84,179}^{90,147}$ | 80,824 83016 | ${ }_{44,627}$ | 128,225 | ${ }^{1278989}$ | 7,779 5 5944 | ${ }_{7}^{69,525}$ | 12,160 <br> 1295 <br> 189 | 54,658 | 2,707 2,987 | +1,293 | 91,500 86,984 | 81.770 | 2,968 |
| 1967 | 84,179 85,865 | 83,016 82,530 | 44,627 43,941 | 119.435 118.581 | 118,982 120.449 | 5.944 5,937 | 71,067 72,270 | 12,959 16,041 | 55,121 <br> 53,23 | 2,987 2,797 | 1,086 | 86,984 88,780 | 87,371 89,953 | 2,842 2,342 |
| 1969 | 88,328 | 90,583 | 40,758 | 126,165 | 128,550 | 5.430 | 67,217 | 13,566 | 51,003 | 2,648 | 1,124 | 95,017 | 94,635 | 1,723 |
| 1970. | 89,760 | 87,891 | 44,876 | 125,107 | 123,261 | 5.494 | 71.500 | 15,316 | 52,781 | 3,403 | 990 | 91.435 | 90,126 | 2,082 |
| 1971 | ${ }^{80.762}$ | 77,692 | 40.124 | 114.051 | 108.966 | 3.061 | 78,815 | 17,653 | ${ }_{5}^{51.738}$ | 3,424 | 1.019 | 81.299 | 81.215 | 1,779 |
| 1972 | 75,434 | 78,287 | 35.761 | ${ }^{112,303}$ | 1199.937 | 2.095 | ${ }^{67,352}$ | 14,679 | 50,061 | 2,612 | 934 | 88.942 | ${ }^{89,140}$ | 1.660 |
| 1973 | 87,669 | 90,863 | 43,331 | 132,905 | ${ }^{137,073}$ | 2,747 2,323 | 59,905 57,662 | 10,876 <br> 9,143 | 45,990 45,247 | 3,039 3,272 | 916 851 | 100.837 95,909 | 99,816 96,226 | 1,215 |
| 1974 | 84,676 | 85,707 | 48,029 | 128,306 | 129,078 | 2,323 | 57,662 | 9,143 | 45,247 | 3,272 | 851 | 95,909 | 96,226 | 722 |
| ${ }^{1971}$ January | 5,350 | 2,137 | 1,954 | 4,050 | 10,609 | 239 | 66,732 | 17.529 | 46,094 | 3.109 | 54 | 7.804 | 7.552 | 1,928 |
| February | 5.090 | 2,030 | 1878 | 4,220 | 9,946 | ${ }_{98}$ | 64,090 | 21,084 | 40,369 | 2,637 | 49 | 7,378 | 7,298 | 1,937 |
| March . | 5.746 | 2.495 | 3,678 | 4.880 | 11,495 | 373 | 59,792 | 24,372 | 33,754 | 1,666 | 74 | 8,518 | 8.492 | 1,885 |
| April. | 6,223 | 5,317 | 3.049 | 8.684 | 11,054 | 366 351 351 | ${ }^{57,656}$ | 25,301 24,001 |  | 1971 | 93 | 88.421 | 8,387 | 1.860 |
| May. | ${ }_{8,932}^{9,012}$ | 10,349 10.909 | 4,643 5,361 | 14,169 16,042 | 11,703 10.535 | 351 325 | 59,018 62,823 | 24,001 22,057 | 33,851 39,357 | 1,166 1,409 | 93 114 | 8,783 7,930 | 8,714 7883 | 1,835 1,859 |
|  | 8,932 | 10,909 | 5,361 | 16,042 | 10,535 | 325 | 62,823 | 22,057 | 39,357 | 1,409 | 114 | 7,930 | 7.883 | 1,859 |
|  | 8.867 | 10,479 | 5,124 | 14,780 | 9,158 | 355 | 67,200 | 20,498 | 44,979 | 1,723 | 143 | 6,851 |  |  |
| August... | 8,606 <br> 8,268 <br> 8.268 | 8,133 <br> 8,944 <br> 184 | 3,969 <br> 2,920 | 11,153 11,695 | 5,041 <br> 6,902 <br> 1030 | 187 203 | 71,748 76,205 | 18,605 17.945 | 51,091 55,884 | 2,052 <br> 2,376 | $\begin{array}{r}119 \\ 99 \\ \hline\end{array}$ | 3,701 <br> 5,148 | 3,339 5,146 5 | 1,940 1,886 |
| October | ${ }_{6}^{6,155}$ | 7.815 | ${ }^{2} 3168$ | 10,144 | 77,388 | 281 | 77,983 | 16.398 | 588.640 | 2,945 | 40 | 5.532 | 5.473 | 1,829 |
| November | ${ }_{5}^{5,361}$ | $\stackrel{5}{5,844}$ | 3,220 | ${ }_{5}^{8,355}$ | 7,130 | 119 | 79.130 | 15,942 | 59,865 | 3,323 | 41 | 5,350 | 5.384 | 1,801 |
| December | 5,204 | 3,737 | 2,161 | 5,879 | 8,006 | 163 | 78,714 | 17,552 | 57,738 | 3,424 | 102 | 5,930 | 5,901 | 1,777 |
| $\xrightarrow{\text { 1972: }}$ Januar | 4.585 | 2,037 | 1,317 |  | 8,668 | 20 |  | 20,130 | 52,550 | 3,142 |  |  |  |  |
| February | 4,586 | 1,649 | 1,701 | 3,790 3,190 | 9,068 9,001 | 14 | 72,723 | ${ }_{23,156}^{20,130}$ | 46,730 | 2,837 | 104 92 | 6,598 | 6,379 | 1,783 |
| March . | 5.051 | 1.749 | 1.732 | 4,788 | ${ }^{10.505}$ | 149 | 68.719 | 26,481 | 40,412 | 1,826 | 87 | 7708 | 7,599 | 1,732 |
| April May | 7,308 | 2,972 8,678 | 1,775 3,357 | 5, 12.069 12.069 | 10,482 10,802 | 56 94 | 64,929 65,138 | 28.789 27,790 | 34,999 36,247 | $\begin{array}{r}1,141 \\ 1,101 \\ \hline\end{array}$ | 65 <br> 52 | 7,726 8,012 | 7,629 7,965 | 1,666 1,676 |
| June | 7.448 | 9.240 | 4,191 | 12,676 | 9,901 | 239 | 66,298 | 25,952 | 39,022 | 1,324 | 72 | 7,427 | 7,374 | 1,688 |
|  | 7.101 | 9.442 | 3,336 | 12,205 | 9,785 | 289 | ${ }_{66,697} 669$ | 23.645 | 41.424 | 1,628 | 78 97 | 7,321 | 7.153 | 1.827 |
| August.... | 7,886 7,985 | $\begin{array}{r}10.535 \\ 9.277 \\ \hline\end{array}$ | 4,141 3,257 | 13,581 <br> 12.541 <br> 1 | ${ }_{9,632}^{9,933}$ | 329 <br> 325 | 67,669 69,656 | 21,022 19731 | $4,4,071$ 47,980 | 1,576 | 97 88 | 7,385 <br> 7,116 | $\begin{array}{r}7,362 \\ 7,175 \\ \hline\end{array}$ | 1,841 1,787 |
| September | 6,536 | 9,062 | 3,695 | 13,176 | 10,294 | 275 | 70,159 | 17,019 | 50,862 | 2,278 | 90 | 7,606 | 7,684 | 1,745 |
| November | 5,569 | 7,677 | 4,501 | 11,094 | 10,205 | 91 | ${ }^{69,063}$ | 14,893 | 51,751 | 2,419 | 74 | 7 | ${ }^{7} 7.438$ | 1,711 |
| December | 5,553 | 5,883 | 2,757 | 9,037 | 10,729 | 213 | 66,962 | 14,289 | 50,061 | 2,612 | 50 | 7,960 | 7,682 | 1,656 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 5,548 | 2,122 | 1,783 | 4,018 | 11,156 | 84 | ${ }^{63,187}$ | 17,928 | ${ }^{42,923}$ | 2,336 | 106 | 8,199 | 8,742 | 1,655 |
| February March | 5,54 5,925 | 2,492 2,367 | 1,585 1,529 | 4,561 4,334 | 10,423 <br> 11,542 | 46 65 | 59.600 55,298 | 20,661 24,205 | 37,061 29,853 | 1,878 1,240 1 | 72 <br> 52 | 7,756 8,627 | 7,778 <br> 8,762 | 1,542 1,450 |
| April | 5,982 | 6,635 | 2,863 | 9,058 | 11,404 | 215 | 52,371 | 23,561 | 27,582 | 1,228 | 101 | 8.490 | 8,526 | 1,415 |
| May. | 9.039 | 10,414 | 3,977 | 14.419 | 11,771 | ${ }^{164}$ | 53,517 | 22,114 | 30.230 | 1,173 | 99 | 88.809 | 8.931 | 1,358 |
| June | 8.940 | 10,404 | 4,577 | 14,363 | 11,408 | 331 | 55,301 | 20,642 | 33.204 | 1,455 | 58 | 8,468 | 8,571 | 1,295 |
|  | 8.617 | 11.066 | 4,353 | 15,657 | 11,636 | 371 | 57,006 | ${ }^{18,196}$ | 37.231 |  | 85 | 8.516 |  |  |
| August . | 8.911 | 10.868 | 5.071 <br> 4.233 | 14,940 | ${ }^{11,645}$ | 425 400 | 58,524 60,291 | 16,234 <br> 14.383 <br> 18 | 40,524 43641 | 1,766 2,267 | 72 51 | 8,282 <br> 8807 <br> 8,88 | 8.290 <br> 794 <br> 8 | 1,335 |
| September | 8,197 8,196 | ${ }_{9} 10,631$ | 4,233 <br> 5 | 14,194 14.240 | 11,672 | 410 <br> 300 | 60,297 61,587 | 14,949 <br> 12,58 | 46,209 | 2,429 2,46 | 127 | 8,588 8 | 88.466 | ${ }^{1} 1,241$ |
| November. | 6.321 | 7,876 | 4,705 | 12,151 | 11,491 | 215 | 60,691 | 11,394 | 46,869 | 2,428 | 41 | 8,402 | 8,114 | 1,207 |
| December | 5,977 | 6,448 | 3,080 | 10,968 | 11,848 | 121 | 59,447 | 10,418 | 45,990 | 3,039 | 51 | 8,609 | 8,184 | 1,203 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 5.528 | 2.979 | 3,199 | 5,096 | 11,676 | 94 | 54,889 | 12,727 | ${ }^{39,241}$ | 2.919 | 56 | 8.563 | 8.624 | 1.162 |
| February | 5.075 5.787 | 2,445 2,532 | 1,780 2,010 | 4,427 5,151 | 10,479 11,267 | ${ }_{38}^{36}$ | 50,915 47,231 | 15.368 <br> 18.624 <br> 17.9 | 33,189 <br> 27.073 | 2,358 1,534 1 | 41 81 81 | 7,804 8,386 | 7,806 8,467 | $\begin{array}{r}1,079 \\ \hline 93\end{array}$ |
| April | 6,099 | 5,931 | 2.766 | 7.943 | 10,991 | 152 | 44.229 | 18,791 | 24,047 | 1.391 | 27 | 88,233 | 88.299 | 977 |
| May | 8,800 | 9,672 | 4,536 | 14,326 | 11,338 | 229 | 46,410 | 17,919 1531 | 27,035 | 1,456 | 57 | ${ }_{8}^{8,387}$ | 8,435 8,166 | ${ }_{936}^{950}$ |
| June | 8,036 | 10.619 | 5,057 | 14,418 | 11,130 | 242 | 47,530 | 15,331 | 30,349 | 1,850 | 76 | 8,185 | 8,166 | 936 |
|  | 8,654 | 10,474 8337 | 5.590 4.579 | 14,723 <br> 13141 <br> 1 | 11,221 10.687 | 388 <br> 168 | 50,036 51,479 | 13,820 12.669 | 33.965 36.417 | 2,251 2,393 | 61 50 | 8,337 7872 | 8,294 7924 | ${ }_{940}^{981}$ |
| August ... | 7.286 8.516 | 8,823 8,837 | 4.579 4.230 | 13,141 12,157 | 10,687 10,340 | 168 21 | 51,499 53,567 | 12,363 12,689 | ${ }_{38,264}$ | ${ }_{2,940}^{2,393}$ | 94 | 7.713 | 7.838 | 940 918 |
| October . | 8.646 | 9,005 | 4.912 | 13,147 | 11,005 | 335 | 55,714 | 12.001 | 40.406 | 3.307 | 92 | 8,187 | 8.319 | 860 |
| November. | ${ }^{6,417}$ | 7,463 | 4,611 | 11.449 | ${ }^{9,766}$ | 265 | 56.625 | 10.711 | 42,089 | 3,825 | 103 | 7,250 | ${ }^{7,369}$ | 787 |
| December.... | 5,832 | 7,427 | 4,760 | 12,328 | 9,177 | 356 | 57,662 | 9,143 | 45,247 | 3,272 | 112 | 6,731 | 6,715 | 722 |

following these tables.

METALS AND MANUFACTURES--IRON AND STEEL--Con.

| YEAR ANDMONTH | PIG IRON | IRON PRODUCTS |  |  |  |  |  | STEEL, RAW AND SEmIFINISHED |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Basic } \\ \text { (furnace) } 1 \end{gathered}$ | Castings ${ }^{2}$ |  |  |  |  |  | Steel, raw ${ }^{3}$ <br> Production |  | Steel castings ${ }^{2}$ |  |  |
|  |  | Gray and ductile iron |  |  | Malleable iron |  |  |  |  | Orders,unfilled, for sale, end ofperiod | Shipments |  |
|  | Price | Orders. for sale, end ofperiod | Shipments |  | Orders, unfilled, for sale, period | Shipments |  | Total | Index |  | Total | For sale |
|  |  |  | Total | For sale |  | Total | For sale |  |  |  |  |  |
|  | $\begin{gathered} \text { Dollars } \\ \text { per net } \\ \text { ton } \end{gathered}$ | Thousands of short tons |  |  |  |  |  |  | $\begin{gathered} 1967 \\ \text { daity aver- } \\ \text { age }=100 \end{gathered}$ | Thousands of short tons |  |  |
| 1947. | 30.31 | $\begin{array}{r} 2,826 \\ 2,346 \\ 931 \end{array}$ |  |  |  | 899994723 |  | 84,89488,640 | 66.769.5 | 494360 | 1,6331,779 | 1,2151,360 |
| 1948. | ${ }^{4} 39.53$ |  | 12,75313,20711,0501,02 | $\begin{aligned} & 7,381 \\ & \mathbf{7}, \mathbf{7 8 1} \end{aligned}$ | 14364 |  | 514527373 |  |  |  |  |  |
| 1949. | 41.07 |  |  |  |  |  |  |  | 61.3 |  | 1,260 | ${ }_{890}$ |
| 1950. | 41.97 | 2.142 | 13,725 | 7,324 | 222 | 942 | 537 | 96,836 | 76.1 | 570 | 1,481 | 1,085 |
| ${ }_{195251 .}^{1951}$ | 46.43 4736 | 1,84 <br> 1,316 | 14,989 <br> 12,869 <br> 18.8 | 8,423 7,372 7,48 | 2215 173 | $\begin{array}{r}1,085 \\ \hline 926 \\ \hline\end{array}$ | 656 573 | $\begin{array}{r}105,200 \\ 93,768 \\ \hline 9\end{array}$ | 82.7 73.0 | 846 719 | 2,050 <br> 1,928 <br> 1,1 | 1.507 1,476 |
| 1953. | 49.33 | 940 | 13,708 | 7,495 | 98 | 971 | 579 | 111,610 | 87.7 | 278 | 1,834 | 1,400 |
| 1954 | 50.00 | 745 | 11,532 | 6,323 | 85 | 822 | 462 | 88,312 | 69.4 | 179 | 1,184 | ${ }^{1878}$ |
| ${ }_{1955} 19 . .$. | 51.12 | 1,074 | 14,838 | 7,967 | 123 | 1.105 <br> 95 <br> 95 | 653 <br> 558 <br> 58 | 117.036 | 92.0 | 475 522 | ${ }_{1}^{1,531}$ | 1.167 |
| $1956 . .$. | 54.17 5785 | 920 | ${ }^{13,867}$ | 7,960 | $\stackrel{92}{75}$ | ${ }_{863} 95$ | 558 | 115,216 | 88.6 | 522 327 | 1,932 1,766 | 1,3612 |
| 1958. | 57.85 58.93 | 676 607 | 12,665 10,358 | 6,876 5,849 | 66 | 661 | 384 | 85,255 | 67.0 | 214 | 1,121 | '857 |
| 1959. | 58.93 | 847 | 12,308 | 6,994 | 94 | 916 | 557 | 93,446 | 73.5 | 306 | 1,413 | 1.113 |
| 1960. | ${ }_{58.93}^{58.93}$ | 553 | 11,594 | ${ }_{6}^{6,403}$ | 55 66 | 821 723 | 467 428 | ${ }_{98,282}^{99,2814}$ | 77.8 | 163 169 169 | ${ }_{1}^{1,392}$ | 1,072 |
| 1961 | 58.93 <br> 58.48 | 672 693 | ${ }_{11}^{10,553}$ | 6,176 6,324 | 66 82 | 723 <br> 868 | 428 506 | 98,014 98,328 | 777.0 | 169 <br> 181 <br> 18 | 1,217 1,423 | 1,116 |
| 1963. | 56.25 | 719 | 12,764 | 7,089 | 88 | 933 | 523 | 109,261 | 85.9 | 262 | 1,504 | 1,197 |
| 1964 | 56.25 | 855 | 14,316 | 8,132 | 122 | 1.001 | 589 | 127,076 | 99.6 | 337 | 1,835 | 1,471 |
| 1965. | 56.25 | 882 | 15.713 | 9.171 | 174 | 1.136 | 648 688 | 131.462 | 103.3 | 436 591 | $\begin{array}{r}1,961 \\ 2,155 \\ \hline\end{array}$ | 1,570 |
| ${ }_{1967}^{1966}$. | ${ }_{56.25}^{56.25}$ | ${ }_{913}^{962}$ | 15,716 14.329 | ${ }_{8,128}^{8,927}$ | 182 120 198 | 1,131 <br> 1,041 | 688 614 | 134.101 127.213 | 105.4 100.0 | 591 293 | 2,155 1,857 |  |
| 1968. | 56.25 | ${ }_{923}$ | 15,130 | 8,715 | 137 | 1,007 | 588 | 131,462 | 103.1 | 371 | 1,730 | 1,435 |
| 1969. | 57.14 | 1.091 | 15,933 | 9,185 | 117 | 1,172 | 672 | 141,262 | 111.0 | 446 | 1,897 | 1,580 |
| 1970 . . . . . | 61.84 | 888 | 13,945 | 8,173 | 78 | 852 | 521 | 131.514 | 103.4 | 321 | 1.724 | 1.416 |
| 1977 | 67.70 | 835 | 13,839 | 7,606 | 88 | 882 | 506 579 | 120.443 | 94.7 1045 | 280 317 | $\begin{array}{r}1,579 \\ 1,584 \\ \hline\end{array}$ | 1.282 |
| 1972. | 571.38 | 1.140 | 15,302 | 8.190 | 96 | 961 | 579 | 133.241 | 104.5 | 317 | 1,584 <br> 1,894 <br> 1804 | 1,296 |
| 1973. | 75.24 | 1,666 | 17.047 | 9,008 | 147 133 | 1.031 | ${ }_{6}^{616}$ | 150.799 | 118.5 | 929 | $\begin{array}{r}1,894 \\ 2,090 \\ \hline\end{array}$ | 1,566 |
| 1974. | 122.61 | 1,416 | 15,691 | 8,764 | 133 | 913 | 555 | 145,720 | 114.5 | 1,527 | 2,090 | 1,740 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 65.47 | 891 | 1.129 | 557 | 71 | 73 | 37 | 10.874 | 111.4 | 335 | 136 | 112 |
| March .. | 65.47 | 922 | 1,325 | 661 | 73 | 82 | 45 | ${ }^{12,645}$ | 117.0 | 337 | 156 | 127 |
| April. | 65.47 65.47 | 977 <br> 875 <br> 8 | 1,292 1,278 | 760 770 | 67 65 | 77 | $\stackrel{44}{43}$ | 12,565 12,920 | 1120.2 119.6 | $\begin{array}{r}324 \\ 310 \\ \hline\end{array}$ | 144 <br> 140 <br> 1 | 119 <br> 112 <br> 12 |
| June | 65.47 | 855 | 1,289 | 703 | 68 | 78 | 46 | 11,491 | 109.9 | 302 | 152 | 123 |
| July .... | 69.94 | 812 | 1,004 | ${ }_{503}^{509}$ | 75 | 54 | 33 | 9,942 | 92.0 | 309 | 108 | 87 |
| August.... September | 69.94 69.94 | 784 | $\begin{array}{r}1085 \\ 1,111 \\ \hline 109\end{array}$ | 598 600 | 83 <br> 82 <br> 88 | 72 <br> 74 | 42 46 48 | 5,774 | 53.4 73.4 | 298 292 | 112 <br> 131 <br> 18 | 91 107 103 |
| October.. | 69.94 | 790 | 1,174 | 640 | 80 | 79 | 46 | 8,211 | 76.0 | 277 | 129 | 103 |
| November | 69.94 | 817 | 1,098 | 595 | 84 | 72 | 40 | 8 8,053 | 77.0 | 260 | 114 | 92 |
| December | 69.94 | 835 | 1,014 | 548 | 88 | 70 | 42 | 8.784 | 81.3 | 280 | 128 | 103 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 69.94 69.94 | $\begin{array}{r}843 \\ 879 \\ \hline 8\end{array}$ | ${ }_{1}^{1,200}$ | 581 599 | 79 87 | 77 80 | 42 45 | 10,001 9,980 | ${ }_{98.7}^{92.6}$ | $\begin{array}{r}298 \\ 302 \\ \hline\end{array}$ | 119 130 130 | 99 107 |
| March . | 69.94 | 951 | 1,327 | 681 | 86 | 86 | 49 | 11,588 | 107.3 | 315 | 148 | 122 |
| April.... | 69.94 | 965 | 1,330 | 716 | 81 | 81 | 46 | 11,588 | 110.8 | 295 | 130 | 104 |
| May. . . . | 72.21 | ${ }_{994}^{984}$ | 1,390 1,361 | 752 | 76 75 | 82 <br> 83 | 49 54 | 11,936 10,980 | 110.5 105.0 | 265 289 | 134 148 148 | 108 121 |
| June . . . . . | 72.21 | 994 | 1,361 | 755 | 75 | 83 | 54 | 10,980 | 105.0 |  |  | 121 |
|  | 72.21 | 1,019 | 1.025 | 622 | 88 | 65 | 45 | 10.341 | 95.7 | 269 | 100 | 83 95 |
| August., September | 72.21 72.21 | 1,030 1,070 | 1,241 1,289 | 707 699 | 88 88 | 78 80 8 | 48 49 | 10.842 10.913 | 100.4 104.4 | 292 308 | 117 <br> 132 | 95 106 |
| October - | 72.21 | 1,092 | 1.413 | 762 | 88 | 87 | 52 | 11,657 | 107.9 | 320 | 151 | 125 |
| November | 72.21 | 1.102 | 1,317 | 683 | 88 | 87 | 53 | 111,398 | 109.0 | 309 317 | 133 | 109 |
| December | 72.21 | 1,140 | 1,204 | 633 | 96 | 75 | 47 | 11,878 | 109.9 | 317 | 142 | 118 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 71.99 | 1,245 | 1,422 | 699 | 97 | 88 | 52 | 12,373 | 114.5 | $\begin{array}{r}336 \\ 362 \\ \hline\end{array}$ | 147 <br> 149 <br> 1 | 122 |
| February | 71.99 | $1{ }^{1,237}$ | 1,360 <br> 1,540 |  |  |  | 52 56 |  | 119.1 <br> 121.1 <br> 1 |  | 149 <br> 168 <br> 1 | 123 <br> 140 <br> 1 |
| March . . | 75.89 75.89 | 1.2397 1.399 | 1,440 1,435 | 770 | 115 <br> 117 <br> 17 | ${ }_{88}^{95}$ | 56 51 51 | 13,088 <br> 12,788 <br> 1 | 121.1 <br> 122.3 <br> 1 | 407 <br> 444 | 168 <br> 157 <br> 158 | 140 131 |
| May. | 75.89 | 1,383 | 1,549 | 804 | 118 | 96 | 57 | 13,174 | 121.9 119 | 471 535 | 162 <br> 164 | 135 |
| June | 75.89 | 1,447 | 1,470 | 804 | 124 | 88 | 52 | 12,488 | 119.4 | 535 | 164 | 140 |
|  | 75.89 | 1,493 | 1,310 | 716 | 132 | 77 | 49 | 12,290 | 113.8 | 602 | 122 | 102 |
| August .. | 75.89 | 1,521 | 1,358 | 787 | $\begin{array}{r}138 \\ 140 \\ \hline 1\end{array}$ | 82 | 51 | 12,182 | 112.7 | 689 729 | 150 147 148 | -126 |
| September | 75.89 75.89 | 1,547 1,559 | 1,365 <br> 1,568 | 739 861 | 140 139 | 80 <br> 95 | 48 57 | 12,229 12,876 | 117.0 119.2 | 729 796 | 147 <br> 174 <br> 1 | 124 <br> 147 <br> 1 |
| November. | 75.89 | 1,592 | 1,444 | 741 | 139 147 | 84 | 49 | 12,586 | 120.4 | 899 <br> 99 | 180 | 139 |
| December. | 75.89 | 1,666 | 1,226 | 669 | 147 | 71 | 42 | 12,722 | 117.7 | 929 | 174 | 137 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |
| January ... | 75.89 | 1,748 1,750 | 1.379 1.239 | 751 | 142 144 14 | 84 75 | 51 47 | 12,726 11,598 | 117.8 118.8 | 996 1,057 | 174 167 167 | 142 136 |
| March ... | 82.81 | 1,752 | 1,388 | 807 | 147 | 81 | 50 | 12,758 | 118.1 | 1.135 | 191 | 157 |
| Aprii . . | 96.00 | 1,711 | 1,419 | 829 | 147 | 75 | 46 | 12,442 | 119.0 | 1.216 | 187 | 149 |
| May | 96.00 | $\begin{array}{r}1,695 \\ \hline 1\end{array}$ | 1,396 | 858 <br> 8 | 159 | 76 | 53 | 12,185 | 116.5 | 1,308 | 179 | 157149 |
|  | 133.80 |  |  |  |  |  | 46 |  |  |  |  |  |
| July. <br> August <br> September <br> October. <br> November <br> December | 133.80 | 11.691 | 1,194 1,266 | 681 | 177 | $\begin{aligned} & 66 \\ & 75 \end{aligned}$ | $\begin{aligned} & 43 \\ & 47 \end{aligned}$ | 12,155 | 112.5 | $\begin{aligned} & 1,384 \\ & 1,449 \end{aligned}$ | $\begin{aligned} & 141 \\ & 157 \end{aligned}$ | 113132 |
|  | ${ }^{1499.88}$ | ${ }_{1}^{1,662}$ | 1,3521,4761,96 | 730781 | 175 <br> 168 <br> 1 | 76 <br> 85 <br> 8 | 46 | 11,849 | 113.3 |  |  |  |
|  | ${ }_{150.63}$ | 1,434 |  |  | 153 |  | 51 | 12,617 | 116.8 | 1,581 <br> 1,518 | 173 192 19 | 149 165 164 |
|  | 155.75 | 1,343 | $\begin{array}{r}1,224 \\ \hline 969\end{array}$ | 653528 | 135 | 77 <br> 59 | 42 <br> 3 | 11,614 10.660 | 111.1 101.4 | 1,5691,527 | 169170 | 144 <br> 147 |
|  | 169.40 | 1,416 |  |  | 133 |  | 33 | 10,960 | 101.4 |  |  |  |

[^18]METALS AND MANUFACTURES--STEEL MILL PRODUCTS

metals and manufactures--STEEL MILL PRODUCTS--Con.


Footnotes giving source of data and description of series appear in the section immediately
flowing these tables.

METALS AND MANUFACTURES--NONFERROUS METALS AND PRODUCTS

| YEAR AND | aluminum |  |  |  |  |  |  | Aluminum products |  |  |  |  | COPPER |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Produc tion <br> primary <br> (from <br> domestic <br> and <br> ores) 1 | Recoveryfromscrapcaluuminumcon.tent) | 1 Imports (general) ${ }^{2}$ |  | Exports ${ }^{2}$ |  | Price, primary ingot, 99.5\% mum ${ }^{3}$ | Shipments |  |  |  | $\begin{aligned} & \text { Inven- } \\ & \text { tories, } \\ & \text { end of } \\ & \text { period } 4 \end{aligned}$ | Production 6 |  |  |  |
|  |  |  |  |  | Ingot and mill products(net shipments) ${ }^{4}$ | Castings 5 |  | $\begin{aligned} & \text { recover- } \\ & \text { abler } \\ & \text { copper } \end{aligned}$ | Refinery, primary |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  | Mill | ducts |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { and } \\ & \text { alloys, } \\ & \text { crude } \end{aligned}$ | sheets, <br> bars, <br> etc. | $\begin{aligned} & \text { and } \\ & \text { andoy, } \\ & \text { crude } \end{aligned}$ |  |  |  | sheets, <br> bars, <br> etc. | Total | Total | $\begin{gathered} \text { Sheet } \\ \text { Sad } \\ \text { plate } \end{gathered}$ | $\begin{aligned} & \text { products, } \\ & \text { and } \\ & \text { scrap } \end{aligned}$ | Total | domestic ores | $\begin{gathered} \text { foreign } \\ \text { ores } \end{gathered}$ |
|  | Thousands of short tons |  |  |  |  |  | Dollars per pound per pound | Millions of pounds |  |  |  |  | Thousands of short tons |  |  |  |
| 1947 | 571.8 | 376.5 <br> 2655 | ${ }_{8}^{15.6}$ | (7) | 12.1 | 52.2 | $\begin{array}{r}0.1400 \\ \hline 1470\end{array}$ |  | 1,408.2 | 1.117.2 | ${ }_{4}^{4678}$ | $\ldots$ | ${ }^{847.6}$ | $1,160.0$ 1 1074 | 909.2 | 250.8 |
| 1949 | 672.5 603.5 | ${ }_{169.2}^{265.5}$ | 8883.2 | 6.0 89.4 | 1.2 8.0 | 51.2 30.9 | .1470 .1600 |  | $1,640.2$ $7,158.1$ | $1,268.3$ 790.0 | 471.6 351.8 |  | 834.8 7528 | $1,107.4$ 927.9 | 860.0 695.0 | 247.4 232.9 |
| 1950 | 718.6 | 228.0 | 176.5 | 10.7 | 7 | 21.8 | . 1660 |  | 1,713.4 | 1.163 .1 | 543.1 | $\ldots$ | 909.3 | 1.239 .8 | 920.7 | 319.1 |
| 1951 | 836.9 | 2723 | ${ }_{122.4}^{128.4}$ | 19.2 | 1.0 <br> 1.4 <br> 1 | 12.4 98.2 | 11800 |  | t,756.2 <br> $1,924.8$ | 1.073 .4 1085.7 | 515.1 519.0 |  | 928.3 | 1.207 .0 | 951.6 | 255.4 |
| 1953 | 1,252.0 | 281.5 340.0 | 128.3 301.0 | ${ }_{32.0}$ | 2.4 | 8.4 | . 1970 | 2, 27269.8 | ${ }_{2,288.9}$ | 1,368.2 | 6758.0 |  | ${ }_{9}^{966.4}$ | 1.1277 .7 1.2931 | ${ }_{932.2}^{923.2}$ | 254.5 360.9 |
| 1954 | 1,460.6 | 290.7 | 215.3 | 13.7 | 4.0 | 6.7 | 2020 | 10 3,006.8 | 102,086.6 | 101,011.8 | 623.1 |  | 835.5 | 1.211 .9 | 841.7 | 370.2 |
| 1955. | 1.565.7 | 334.3 | 177.7 | 20.7 | 6.0 | 9.6 | . 2188 | 3,977.2 | 2,791.8 | 1,344.5 | 820.8 |  | 998.6 | 1.342 .5 | 997.5 | 345.0 |
| 1956 | $1,679.0$ | 338.7 | 276.4 | ${ }_{2}^{22.6}$ | 34.4 | 14.1 | . 2403 | 4,109.3 | ${ }^{2,8855.8}$ | 1,377.6 | 794.6 | .... | 1,104.2 | ${ }^{1.442 .6}$ | 1.080 .2 | 362.4 |
| 1958 | $1,647.7$ 1.565 .6 | 360.3 288.0 | 222.2 256.1 | 19.6 28.4 | 29.1 52.7 | 15.3 10.9 | . 2442 | $3,839.2$ 3 3 | 2.677 .6 2.597 .1 | $1,192.5$ <br> $1,153.5$ | 11751.8 <br> 11 <br> 4.7 |  | -1,086.9 | $1,454.2$ <br> 1352.5 | 1.050 .5 | 403.7 |
| 1959 | 1,954.1 | 358.2 | 241.8 | 50.6 | 121.3 | 10.4 | . 2475 | 4,961.1 | 3,386.1 | 1,515.9 | 786.4 |  | 824.8 | $1,098.2$ | -1.001.6 | 35018 |
| 1960 | 2.014 .5 | 12407.0 | 152.6 | 36.7 | 285.0 | 19.4 | . 2600 | 4,657.7 | 3,049.1 | 1,388.2 | 774.5 |  | 1,080.2 | 1,518.9 | 1.121 .3 | 397.6 |
| 1961 | ${ }_{2} 1.1179$ | 451.0 553.0 | 199.0 3075 | 49.3 59.2 | 128.9 1512 1 | ${ }_{42.0}^{27.3}$ | .2346 | $4,840.4$ 56698 | 3.345 .1 <br> 3.811 .3 | 1.493 .3 <br> 1710.9 | ${ }^{11} 176165$ |  | +1,165.2 | ${ }_{1}^{1,560.1}$ | ${ }^{1,181.0}$ | 369.1 3976 |
| 1963 | 2,312.5 | 703.0 | 13415.8 | 1341.3 | 165.3 | 55.3 | 2262 | ${ }_{6}^{6,289.7}$ | 4.257.2 | 1,995.2 | 1,207.2 |  | 1,213.2 | 1,596.4 | 1,219.3 | 377.0 |
| 1964 | 2,552.7 | 657.0 | 392.4 | 49.7 | 208.6 | 72.2 | 2372 | 7,063.5 | 4,834,9 | 2,273.9 | 1,253.7 |  | 1,246.8 | 1,656.4 | 1,259.9 | 396.5 |
| 1965 | 2.754 .5 | 769.0 | 527.3 | 65.4 | 13203.6 | 1372.4 | . 2451 | 8,016.7 | 5,679.4 | 2,608.8 | 1,409.0 |  | 1.351 .7 | 1,711.8 | 1.335 .7 | 376.1 |
| 1966 | 2,968.4 | 831.6 | 521.8 | 119.1 | 188.2 | 92.9 | . 2450 | 8,797.6 | 6,457.5 | 2,936.7 | 141.592 .3 |  | 1.429.2 | 1.711 .0 | $1,353.1$ | 357.9 |
| 1967 |  | 820.0 925.0 | 450.5 685.2 | ${ }_{61.8}^{56.3}$ | 209.0 180.3 | ${ }_{121.1}^{102.7}$ | . 24958 | $\xrightarrow{8,836.9}$ | $6,350.6$ <br> 7,1670 <br> 7,68 | 2,868.1. | 1,464.5 | 3,651 3,725 3 | 1954.1 12046 | $1,133.0$ <br> 14374 <br> 182 | $\begin{array}{r}846.6 \\ 11609 \\ \hline 1868\end{array}$ | 286.4 |
| 1969 | 3,793,1 | 1,080.0 | 468.6 | 57.2 | 344.4 | 144.2 | . 2718 | 10,717.5 | $7,666.3$ | 3,726.8 | 1,698.1 | 3,785 | 1,544.6 | 1,742.8 | $1,468.9$ | 273.9 |
| 1970. | 3,976.1 | 940.0 | 350.2 | 78.7 | 408.5 | 146.0 | 2872 | 9,952.5 | 7.358.0 | 3.688 .6 | 1,506.5 | 4.387 | 1.719 .7 | 1,765.1 | 1,521.2 | 243.9 |
| 1971 | 3.925 .2 | 943.0 | 560.4 | 71.0 | 112.3 | 150.5 | . 2900 | 10,266.0 | 7,838.8 | 3,976.1 | 1.577 .2 | 5,026 | 1,522.2 | 1,591.8 | 1,410.5 | 181.3 |
| 1972 | 4.122.0 | 1,045.0 | 646.4 | 80.9 | 108.3 | 154.7 | 2645 | 11,880.0 | 9.246 .2 | 4,767.9 | $1,858.6$ | 4.861 | 1,664.8 | 1.873 .2 | 1.680 .4 | 192.8 |
| 1973 | 4,529.1 $4,903.0$ | $1,147.0$ $1,089.0$ | 507.6 509.0 | 57.3 45.3 | 229.6 207.8 | 216.3 234.9 | . 25333 | 14.568 .2 $13,385.3$ | 10,899.9 $10,439.8$ | 5.741.3 5.621 .9 | ${ }_{1}^{2,759.5}$ | 4.366 5.156 | $1,717.9$ 1.593 .6 | $1,868.5$ 1,654 | 1.6988 .3 $1,420.9$ | 170.2 233.8 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 331.9 | 62.0 | 34.3 | 6.1 | 15.8 | 11.5 | 2900 | 774.0 | 580.2 | 290.4 | 121.3 | 4.467 | 137.5 | 148.5 | 129.9 | 18.6 |
| February | 304.3 | 67.0 | 29.1 | 5.0 | 14.3 | 11.6 | . 2900 | 774.9 | 574.5 | 278.4 | 128.0 | 4.475 | 130.6 | 142.3 | 124.3 | 18.1 |
| March | 338.8 | 78.0 | 44.7 | 6.0 | 11.0 | 12.1 | . 2900 | 952.6 | 739.1 | 393.4 | 145.4 | 4.475 | 14.8 | 170.5 | 144.8 | 25.7 |
| April | 327.1 | 75.0 | 95.7 | 6.4 | 11.3 | 12.0 | 2900 | 1.078 .2 | 766.4 | 410.9 | 134.9 | 4.441 | 141.0 | 160.0 | 141.6 | 18.4 |
| May. | 341.8 | 72.0 | 63.4 | 7.5 | 8.0 | 11.9 | . 2900 | 1.129.7 | $\stackrel{836.8}{57.6}$ | ${ }^{465.0}$ | 134.1 | 4.271 | 145.2 | 15.0 166.4 | 138.4 | 13.7 18.0 |
| June | 325.0 | 74.0 | 60.9 | 7.1 | 10.3 | 12.0 | . 2900 | 752.1 | 579.6 | 256.2 | 140.8 | 4.463 | 149.2 | 166.4 | 148.4 | 18.0 |
|  | 329.5 | 59.0 | 46.6 | 6.8 | 3.6 | 11.3 | . 2900 | ${ }_{8}^{690.6}$ | 561.1 | 273.7 | 97.1 | 4.669 | 49.2 | 42.6 | 38.7 632 | 4.0 |
| August. | 333.4 | 76.0 | 38.1 | 5.7 | 5.6 | 12.2 | .2900 | 813.0 | ${ }_{6}^{650.9}$ | 337.3 | 124.3 | 4,743 | 105.6 | 74.0 | 63.2 | 10.9 |
| September | 325.8 | 65.0 | 43.7 | 7.4 | 12.6 | 18.9 | . 2900 | 877.1 | 672.0 | 340.8 | 134.2 | 4.771 | 115.1 | 103.1 | 99.9 | 12.1 |
| Octaber | 329.0 | 77.0 | 31.5 | 4.2 | 4.0 | 7.8 | . 2900 | ${ }^{781.6}$ | 621.4 | 298.9 | 143.4 | 4,878 | 135.3 | 138.6 | 124.3 | 14.3 |
| November | 314.2 324 | 72.0 | 24.0 48.5 | 3.1 5.5 | 7.7 6.9 | 12.6 15.1 | .2900 .2900 | 791.2 851.1 | 621.0 635.7 | 306.5 326.8 | 1338.1 135.5 | 4,990 5,026 | 136.8 134.9 | 145.9 149 | 130.6 1375 | 15.3 12.2 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 326.0 | 77.0 | 46.8 | 10.7 | 13.4 | 14.4 | . 2900 | 891.6 | 675.1 | 352.9 | 149.3 | 5.050 | 131.3 | 141.2 | 127.1 | 14.1 |
| February | 314.0 | 85.0 | 43.9 | 5.3 | 3.5 | 12.1 | . 2900 | 914.9 | 722.4 | 371.3 | 152.6 | 5,038 | 140.1 | 146.3 | 133.5 | 12.9 |
| March | 336.0 | 87.0 | 70.0 | 9.0 | 6.7 | 13.5 | . 2900 | 1,023.7 | 800.7 | 410.4 | 162.3 <br> 1575 | 5,003 | 147.5 1407 | 173.7 | 152.3 | 21.4 |
| April | 331.0 | 92.0 | 55.0 | 6.1 | 6.4 | 12.3 | . 2900 | 951.5 | 736.5 | ${ }^{376.8}$ | 157.5 | 4,984 | 140.7 | 153.5 | 139.5 | 14.0 |
| June | 340.0 | 91.0 | 66.3 | 7.7 | 8.4 | 13.7 | . 2500 | 1,068.3 | 846.1 | 441.9 | 160.3 | 4,869 | 137.6 | 159.4 | 143.5 | 15.9 |
|  | 348.0 | 78.0 | 44.8 | 5.9 | 7.7 | 11.6 | . 2500 | 887.8 | 733.1 | 393.5 | 117.8 | 4,924 | 123.2 | 128.2 | 114.1 | 14.1 |
| August. | 349.0 | 87.0 | 39.2 | 7.5 | 7.3 | 9.7 | .2500 | 1,006.8 | ${ }^{802.3}$ | 410.9 | 147.7 | 4,896 | 141.7 | 142.0 | 129.4 | 12.6 |
| Seprember | 347.0 | 89.0 | 52.2 | 5.0 | 9.1 | 11.9 | . 2500 | 983.5 | 775.7 | ${ }^{400.0}$ | 150.7 | 4,868 | 139.4 | 149.9 | 128.7 | 21.2 |
| October. | 365.0 | 90.0 | 47.0 | 5.4 | 14.2 | 14.4 | . 2500 | 1,014.1 | 790.7 | 393.1 | 165.8 | 4,866 | 140.6 | 149.2 | ${ }^{1312}$ | 18.0 |
| November | 357,0 | 83.0 88.0 | 53.3 54.5 | 5.9 6.0 | 10.0 14.0 | 14.8 | . 2500 | 1,040.7 | 774.9 | 388.4 | 171.6 154.3 | 4.856 4.861 | 136.6 | 157.6 | 134.9 | ${ }_{11}^{22.7}$ |
| December | 364.0 | 88.0 | 54.5 | 6.0 | 14.0 | 13.7 | . 2500 | 1,024.3 | 765.2 | 403.1 | 154.3 | 4,861 | 141.5 | 143.8 | 132.7 | 11.1 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jebruary | 351.0 | 88.0 | ${ }_{38.8}$ | 6.2 | 11.5 | 13.5 | . 2500 | 1,097.8 | 826.3 819.5 | ${ }_{4}^{424.2}$ | ${ }^{1886.3}$ | 4,840 4,764 | 137.3 135.7 | ${ }_{148.3}^{161.0}$ | ${ }_{133.3}^{144.6}$ | ${ }^{16.0}$ |
| March | 389.0 | 99.0 | 50.9 | 6.4 | 10.6 | 18.5 | . 2500 | 1,271.4 | 951.3 | 502.0 | 191.9 | 4.697 | 151.9 | 167.7 | 146.7 | 21.0 |
| April | 371.0 | 90.0 | 43.1 | 4.6 | 12.4 | 19.4 | . 2500 | 1,199.2 | 970.2 | 479.2 | 172.7 | 4,623 | 150.4 | 158.1 | 143.7 | 15.0 |
| June | 373.0 | 90.0 | 50.7 | 4.8 | 10.3 | 17.3 | . 2500 | 1,253.6 |  | 498.2 | 73.2 |  | 147.5 | 163.4 | 147.3 | 16.1 |
|  | 382.0 | 81.0 | 34.6 | 4.3 | 14.1 | 15.7 | . 2500 | 1,128.6 | 886.3 | 467.5 | 138.3 | 4.576 | 130.4 | 145.0 | 132.8 | 12.2 |
| August | 374.0 3720 | 87.0 820 | 36.0 330 | 4.9 38 | 16.4 298 | 15.7 | . 25000 | ${ }_{1}^{1.2168 .2}$ | 918.1 880.0 | 480.8 462.6 | ${ }^{162.6}$ | 4.545 4.504 | 142.6 140.9 | 137.2 <br> 135.1 <br> 1 | 127.5 | $\begin{array}{r}9.8 \\ \hline 138 \\ \hline 12 .\end{array}$ |
| September | 372.0 388.0 | 82.0 92.0 | 33.0 46.0 | 3.8 <br> 3.6 | 29.8 31.2 | 18.7 <br> 20.5 | . 25400 | 1.198 .1 1.342 .9 | 880.0 969.1 | 462.6 506.8 | 155.3 <br> 181.8 <br> 18.8 | 4,4.422 | 140.9 154.3 | 135.1 <br> 154.1 <br> 1 | 121.3 | 13.8 12.7 |
| Novermber. | 379.0 3990 | ${ }_{790}^{86.0}$ | 35.1 36.5 | ${ }_{3}^{3.5}$ | 47.0 | ${ }_{20.8}^{20.8}$ | .2625 | 1,218.6 | 906.7 | ${ }_{489}^{482.9}$ | 1164.6 | 4,375 | 141.8 14.9 | 150.8 | 141.6 | 9.2 |
| December. | 399.0 | 79.0 | 36.5 | 3.0 | 22.8 | 20.4 | . 2725 | 1,202.9 | 904.9 | 489.0 | 140.7 | 4,366 | 141.9 | 143.7 | 129.8 | 13.9 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { January, }}$ February | 404.0 376.0 | 84.0 79.0 | 30.5 34.7 | 3.6 | 22.0 20.9 | 20.9 16.0 | . 29000 | ${ }_{1}^{1,2959.2}$ | ${ }^{986.8} 8$ | 537.3 480.3 | 167.9 149.0 | 4.276 4.250 | 134.6 130.6 | 147.1 138.3 | 132.4 <br> 121.4 <br> 1 | 14.7 16.9 |
| March | 420.0 | 85.0 | 48.6 | 3.4 | 30.4 | 20.0 | 2924 | 1.304 .8 | 996.5 | 540.9 | 160.8 | 4.182 | 145.2 | 145.0 | 130.1 | 14.9 |
| Aprib | 410.0 | 98.0 | 41.1 | 3.2 | ${ }^{22.8}$ | 24.0 | . 3150 | 1,330.8 | 968.9 | 518.5 | 160.6 | 4.233 | 142.7 | 149.5 | 129.2 | ${ }^{20.3}$ |
| May | 422.0 405.0 | 97.0 110.0 | 44.1 38.2 | 4.0 3.3 | 17.7 13.6 | 26.4 19.7 | 3150 .3340 | ${ }_{1}^{1,226.1}$ | 980.0 910.0 | 525.0 494.8 | 165.9 150.3 | 4,291 4,329 | 151.0 141.6 | 150.9 147.5 | 130.3 130.2 | 20.6 17.3 |
|  | 416.0 | 85.0 | 36.6 | 3.2 | 15.0 | 16.5 | 3350 | 1,067.4 | 857.5 | 456.6 | 126.9 | 4.428 | 99.1 | 99.7 | 82.0 | 17.7 |
| August | 411.0 | 90.0 | 51.0 | 3.9 | 14.4 | 18.6 | . 3594 | 1,086.1 | 874.9 | 472.6 | 143.2 | 4,533 | 102.2 | 75.6 | 59.5 | 16.1 |
| September | 401.0 | 93.0 | 41.5 | 3.3 | 12.3 | 15.2 | . 3870 | 1989.8 | ${ }^{827.8}$ | 447.0 | 145.7 | 4,559 | 132.2 | 121.3 | 100.7 | ${ }^{20.6}$ |
| October. | ${ }_{4}^{417.0}$ | ${ }^{103.0}$ | 53.1 | 3.5 | $\begin{array}{r}16.7 \\ \hline 9.2 \\ \hline 128\end{array}$ | 19.7 | . 3900 | ${ }^{1.075 .5}$ | 834.6 | 443.7 | 160.9 <br> 1279 | 4,650 | 144.3 <br> 1354 | ${ }^{165.6}$ | 136.5 | 29.1 |
| November. | 405.0 | 89.0 | 47.4 | 5.8 | 9.2 | ${ }_{17}^{20.0}$ | 3900 | 858.0 | 692.2 615.1 | 362.6 342.6 | 127.9 1005 | 4,869 5,156 | 135.4 134.7 | 148.6 | 127.2 | ${ }^{21.4}$ |
| December. | 416.0 | 76.0 | 42.3 | 4.3 | 12.8 | 17.9 | . 3900 | 755.4 | 615.1 | 342.6 | 100.5 | 5,156 | 134.7 | 139.7 | 119.8 | 19.9 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

## METALS AND MANUFACTURES--NONFERROUS METALS AND PRODUCTS--Con.

| YEAR ANDMOTHORQUARTER | COPPER AND COPPER PRODUCTS |  |  |  |  |  |  |  |  | COPPER-BASE MILL AND FOUNDRY PRODUCTS 5 |  |  | LEAD |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Production ${ }^{1}$ | Imports (general) ${ }^{2}$ |  | Exports ${ }^{2}$ |  | $\left\{\begin{array}{c} \text { Consump- } \\ \text { tion, } \\ \text { refined } \\ \text { (by imills, } \\ \text { ett. })^{3} \end{array}\right.$ | Stocks, refined end of period 3 |  |  | Shipments |  |  | Production 6 |  | Imports (general), re and (lead content) | Consump tion, total |
|  | $\begin{gathered} \text { Second- } \\ \text { aryd } \\ \text { recov- } \\ \text { rered } \\ \text { as } \\ \text { refined } \end{gathered}$ | Refined, unrefined, scrap |  | Refined and scrap |  |  | Total | Fabricators' |  | $\begin{gathered} \text { Brass } \\ \text { mill } \\ \text { (copper } \\ \text { milit } \\ \text { products } \end{gathered}$ |  |  | $\begin{gathered} \text { Mine, } \\ \text { recoverable } \\ \text { lead } \end{gathered}$ | Recoveredfrom scrap(lead conten conten |  |  |
|  |  | $\begin{gathered} \text { Total } \\ \text { (copor } \\ \text { content } \end{gathered}$ | Refined | Total | Refined |  |  |  |  |  |  |  |  |  |  |  |
|  | Thousands of short tons |  |  |  |  |  |  |  | Dollars per pound | Millions of pounds |  |  | Thousands of short tons |  |  |  |
| 1947 | 276.9 | 493.3 | 149.5 | 153.1 | 147.6 | 1,463.3 |  |  | 0.2126 | 2.194 | 1.556 | 1.062 | 384.2 | 512.0 | 211.8 | 1,172.0 |
| 1948 | 250.3 | 546.8 | 249.1 | 151.9 | ${ }^{142.6}$ | 1,420.6 |  | .... | . 2234 | 2,248 | 1,532 | 1,051 | 3390.5 | 500.1 | 318.2 384. | 1,13399 |
| 1949 | 225.3 | 568.8 | 275.8 | 150.9 | 137.B | 1,129.7 |  |  | 1950 | 1,612 | 1,247 | 744 | 409.9 | 412.2 | 384.9 | 957.7 |
|  | 206.7 | 714.9 | 317.3 | 163.5 | 144.6 | 1,424.4 |  |  | .2154 | 2.554 | 1,427 | 1,057 | 430.8 | 482.3 | 521.8 | 1,238.0 |
| 1951 | 144.7 | 493.7 | 239.0 | 147.9 | 133.3 | 1,386.0 | 131.9 | 90.4 | . 2450 | 2.460 | 1.371 | 1.200 | 388.2 | 517.1 | 2488 | 1.184 .8 $1,130.8$ 1 |
| 1952 | 140.7 | 626.4 | 347.0 | 191.7 | 174.1 | 1,400.7 | 130.9 | 97.4 | . 2450 | 2.552 | 1,370 | 976 | 390.2 | 471.3 | ${ }_{6}^{615.7}$ | 1.130 .8 |
| 1953 | 199.4 | 583.6 | 274.1 | 180.4 | 109.6 216.0 | $1,446.0$ 1.275 .6 | 199.8 131.1 | 115.7 92.5 | . 29910 | 2.628 2.068 | 1,395 <br> 1,275 | ${ }_{854}^{992}$ | 342.6 325.4 | 486.7 480.9 | 546.7 437.6 | 1,201.6 |
|  | 194.8 | 598.6 | 215.1 | 388.3 | 216.0 | 1,275.6 | 131.1 |  | . 2999 |  |  |  |  |  |  |  |
| 1955. | 222.8 | 602.4 | 202.3 | 277.0 | 199.8 | 1,537.2 | 164.2 | 114.6 | 3779 | 2.532 | 1.556 | 999 | 338.0 | 502.1 | 443.1 | 1,212.6 |
| 1956 | 247.0 | 600.2 | 190.7 | 299.9 | 223.1 | 1,555.4 | 237.2 | 121.8 | . 4212 | 2,224 | 1.630 | 979 | 352.8 | 506.8 | 459.1 | 1,209.7 |
|  | 222.5 | 598.7 | ${ }_{132}^{162.3}$ | 465.4 | 346.0 | 1,366.4 | 288.4 | 124.6 | . 2969 | 1,947 | 1.556 | 889 | ${ }_{3} 388.2$ | ${ }_{4018}^{489.2}$ | 522.8 574 | $1,138.1$ $1,986.4$ |
| 1958 | 213.2 234.0 | 507.7 574.8 | 132.0 214.1 | 435.5 199.4 | 384.9 158.9 | $1,277.1$ <br> $1,487.0$ | 181.8 121.1 | 126.7 81.5 | .2616 .3158 | 1,790 2,220 | 1,415 <br> 1.585 | 888 | 267.4 255.6 | 401.8 451.4 | 574.7 402.3 | 1, 1,096.4 |
|  | 275.7 | 525.9 | 142.7 | 615.5 | 433.8 | 1,374.0 | 240.0 | 101.0 | . 3245 | 1,880 | 1,520 | 762 | 246.7 | 469.9 | 352.0 | 1,021.2 |
| 1961 | 263.0 | 460.5 | 66.9 | 581.1 | 428.7 | 1,486.0 | 183.0 | 103.0 | . 3032 | 2,065 | 1,553 | 734 | 261.9 | 452.8 | 404.7 | 1,027.2 |
| 1962 | 272.9 | 481.3 | 98.8 | 385.7 | 336.5 | 1,609.0 | 221.0 | 104.0 | . 3100 | 2,356 | 1,636 | 806 | 237.0 | 444.2 | 400.7 | 1,109.6 |
| 1963 | 288.4 | ${ }^{8} 541.6$ | 118.4 | 360.5 | 311.5 | 1,753.0 | 160.0 | 83.0 | . 3100 | 2,465 | 1,713 | 852 | 253.4 | 493.5 | 376.0 | 1,163.4 |
| 1964. | 332.4 | 584.8 | 137.7 | 430.6 | 316.2 | 1,864.0 | 156.0 | 110.0 | . 3236 | 2,786 | 1,991 | 891 | 286.0 | 541.6 | 334.2 | 1,202.1 |
| 1965. | 429.4 | 523.8 | 137.4 | 8422.1 | ${ }^{8} 325.0$ | 2,035.0 | 174.0 | 113.0 | . 3542 | 2,977 | 2,177 | 889 | 301.1 | 575.8 | 344.4 | 1,241.5 |
| 1966 | 472.0 | 596.7 | 162.7 | 334.7 | 273.1 | 2,379.0 | 240.0 | 174.0 | . 3657 | 3,326 | 2.494 | 910 | 327.4 | 572.8 | 431.3 | 1,323.9 |
| 1967 | 394.5 | 644.1 | 328.3 | 241.8 | 159.4 | 1,982.0 | 158.0 | 103.0 | 9.3863 | 2,596 | 2,356 | 800 | 316.9 | 553.8 | 488.4 | 1,260.5 |
| 1969 | 400.9 465.6 | 716.7 415.1 | ${ }_{131.1}^{405.4}$ | 360.8 286.2 | 240.7 200.3 | $1,878.0$ $2,142.0$ | 172.0 171.0 | 115.0 125.0 | 10.4225 4793 | 2,757 3,111 | 2,213 2,524 | 791 <br> 853 | 359.2 509.0 | 550.9 603.9 | 424.6 389.6 | $1,328.8$ $1,389.4$ |
| 1970. | 475.0 | 394.2 | 132.1 | 348.9 | 11222.0 | 2,042.0 | 348.0 | 187.0 | 12.5830 | 2,513 | 2.329 | 751 | 571.8 | 597.4 | 357.1 | 1,360.6 |
| 1971 | 371.0 | 365.8 | 162.1 | 283.0 | 187.7 | 2,016.0 | 277.0 | 174.0 | 13.5201 | 2.711 | 2,354 | 705 | 578.6 | 596.8 | 261.7 | 1,431.5 |
| 1972 | 385.0 | 423.6 | 189.8 | 267.7 | 182.7 | 2,230.0 | 271.0 | 114.0 | 5124 | 3.016 | 2,647 | 767 | 618.9 | 616.6 | 344.6 | 1,485.3 |
| 1973 | 444.0 | 425.6 | 199.9 | 342.0 | 189.4 | 2,444.0 | 157.0 | 108.0 | . 5948 | 3,317 | 3,031 | 780 | 603.0 | 653.2 | 280.5 | 1,541.2 |
| 1974 | 482.0 | 607.7 | 313.6 | 309.9 | 126.5 | 2,162.0 | 374.0 | 179.0 | 7727 | 2,813 | 2,646 | 667 | 669.0 | 631.5 | 213.6 | 1,533.1 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 37.0 | 27.2 | 12.1 | 34.6 | 22.9 | 149.4 |  | $\ldots$ | 5152 | ) 647 |  |  | 45.2 | 46.4 | 34.1 | 118.7 |
| February | 31.0 33.9 | 32.7 26.1 | 8.6 9.9 | 27.6 38.6 | 18.7 26.3 | 166.3 187.6 | 384.0 | 220.0 | . 50355 | 647 | 564 | 174 | ) $\begin{aligned} & 41.9 \\ & 52.8\end{aligned}$ | 48.1 47.0 | 22.1 21.7 | 113.2 126.6 |
| April | 28.8 | 26.4 | 11.6 | 37.0 | 23.7 | 192.0 |  |  | 5283 | 1 |  |  | 47.6 | 50.8 | 21.2 | 120.7 |
| May. | 34.7 | 21.9 | 7.4 | 32.9 | 23.9 | 205.7 |  |  | . 5284 | 754 | 649 | 187 | 4 46.0 | 48.1 | 24.3 | 120.1 |
| June | 31.8 | 35.4 | 9.9 | 24.8 | 17.5 | 202.6 | 293.0 | 223.0 | . 5284 |  |  |  | ( 46.1 | 46.4 | 18.5 | 116.5 |
|  | 15.2 | 28.9 | 12.4 | 8.5 | 4.6 | 107.4 |  |  |  |  |  |  |  |  | 18.7 |  |
| August. | 24.5 | 37.0 | 23.2 | 10.1 | 5.4 | 154.5 | 224.0 | 143.0 | 5290 5289 | 631 | 557 | 164 | $\left\{\begin{array}{l}48.2 \\ 51.0\end{array}\right.$ | 46.1 49.1 | 13.9 24.4 | 123.2 130.6 |
| September | 29.8 37.0 | 41.5 21.3 | 20.2 15.5 | $\begin{array}{r}16.4 \\ 7.4 \\ \hline\end{array}$ | 10.4 4.4 4.1 | 151.9 174.6 | 224.0 | 143.0 | ${ }_{5284}^{5289}$ |  |  |  | ¢ 48.7 | 51.6 | 18.6 | 127.8 |
| November | 35.9 | 18.2 | 13.4 | 15.6 | 9.4 | 167.2 |  |  | . 5224 | 679 | 584 | 180 | $\left\{\begin{array}{l}49.3\end{array}\right.$ | 50.6 | 20.7 | 121.1 |
| December | 31.4 | 49.2 | 17.8 | 29.4 | 20.8 | 155.1 | 277.0 | 174.0 | . 5032 |  |  |  | 156.1 | 46.0 | 23.5 | 117.3 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. |  | 29.0 | 12.6 | 18.8 | 10.5 |  |  |  | 5032 | \} | 642 | 196 | ) 48.8 | 45.3 | 26.6 | 122.3 |
| February March | 100.0 | $\left\{\begin{array}{l}26.2 \\ 38.9\end{array}\right.$ | 8.6 16.1 | 34.8 <br> 33.1 | ${ }_{22.8}^{26.6}$ | $)^{523.0}$ | $\left\{\begin{array}{r}\text { 28900 }\end{array}\right.$ | 165.0 | .5060 | ¢ 735 | 642 | 196 | $\left\{\begin{array}{l}53.3 \\ 55.6\end{array}\right.$ | 41.8 54.2 | 18.9 42.5 | ${ }_{1}^{132.3}$ |
| April | 1 0 | 29.9 | 10.5 | 26.7 | 20.2 |  |  |  | 5257 | 1 |  |  | ¢ 52.2 | 51.9 | 22.5 | 122.4 |
| May. | 6.0 | 33.5 | 13.6 | 20.8 | 14.4 | 602.0 |  |  | 5257 | 794 | 678 | 212 | $\left\{\begin{array}{r}54.1 \\ \hline\end{array}\right.$ | 55.0 | 30.5 | 129.0 |
| June |  | 35.9 | 25.1 | 19.2 | 12.9 |  | 1272.0 | 143.0 | 5257 |  |  |  | ( 51.2 | 50.4 | 51.8 | 126.7 |
| July. | 1930 | $\left\lvert\, \begin{aligned} & 44.7 \\ & 35\end{aligned}\right.$ | 14.1 | 17.9 | 11.0 |  |  |  | 5063 | - 700 |  |  |  |  |  |  |
| August... | 3.0 | $\left\{\begin{array}{l}35.6 \\ 36.3\end{array}\right.$ | 18.5 14.0 | 19.6 <br> 20.8 | 12.3 12.8 |  | $\left\{\begin{array}{r}194.0\end{array}\right.$ | 136.0 | . 50611 | 1700 | 628 | 172 | $\left\{\begin{array}{l}56.9 \\ 50.7\end{array}\right.$ | 49.6 51.4 | 22.9 38.4 | 127.4 126.0 |
| October .. | 1 | - 43.0 | 21.7 | 20.3 | 13.7 |  | , ...... |  | . 5061 |  |  |  | - 51.6 | 49.5 | 22.6 | 132.2 |
| November December | 94.0 | $\left\{\begin{array}{l}47.6 \\ 22.8\end{array}\right.$ | 23.3 11.6 | 15.8 19.9 | 10.7 14.7 | $\}^{601.0}$ | $\left\{\begin{array}{l}371.0\end{array}\right.$ | 114.0 | . 50651 | - 786 | 699 | 187 | $\bigcirc \begin{aligned} & 46.5 \\ & 45.4\end{aligned}$ | 51.6 45.4 | 23.6 23.6 | 131.4 12.5 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 35.0 | 40.8 | 21.3 | 22.5 | 15.9 | 202.0 | 248 | 105 | . 5239 | ) |  |  | \| 53.5 | 55.3 | 45.1 | 128.8 |
| February | 28.0 | 39.9 | 18.2 | 25.0 | 15.6 | 215.0 | ${ }^{233}$ | 93 | . 5457 | ( 878 | 786 | 200 | $\left\{\begin{array}{l}49.5\end{array}\right.$ | 56.2 | 27.6 | 124.1 |
| March . | 41.0 | 44.6 | 21.5 | 23.7 | 12.8 | 222.0 | 228 | 102 | . 5981 | , |  |  | ( 44.8 | 56.4 | 17.7 | 134.4 |
| April. . | 36.0 | 27.9 | 12.7 | 29.4 | 17.7 | 217.0 |  |  | ${ }^{6008}$ | ) |  |  | ) 39.3 | 56.8 | 16.5 | 121.7 |
| May. | 37.0 40.0 | 31.5 21.5 | 16.2 10.4 | 24.0 31.2 | 13.5 18.3 | 2205.0 | 168 | ${ }_{85}^{97}$ | . 60008 | ${ }^{867}$ | 810 | 196 | ( 43.4 | 56.3 | ${ }_{21.3}^{22.3}$ | 124.0 |
| July. | 35.0 | 36.4 | 12.2 | 48.9 | 19.7 | 143.0 | 203 | 131 | . 6008 | 170 |  |  |  | 45.7 | 36.5 | 99.7 |
| August | 37.0 | 21.1 | 8.0 | 36.3 | 18.4 | 197.0 | 171 | 100 | .6008 | 740 | 705 | 175 | $\left\{\begin{array}{l}55.7 \\ 5\end{array}\right.$ | 52.9 | 28.4 | 123.1 |
| September | 35.0 | 25.5 | 10.2 | 28.5 | 16.2 | 175.0 | 153 | 90 | . 6008 | ) |  |  | ( $\begin{array}{r}51.3 \\ 53.6\end{array}$ | 47.3 514 | 13.3 | 122.2 136.3 |
| October | 41.0 | 42.3 | 17.1 | 25.0 | 15.9 | 213.0 | 145 | 90 |  | 834 |  |  | \| $\begin{aligned} & 53.6 \\ & 48.7\end{aligned}$ | 51.4 51.5 | 20.5 | 136.3 128.4 |
| November | 43.0 37.0 | 57.4 36.7 | 30.3 21.7 | 24.7 21.7 | 13.6 11.9 | 205.0 188.0 | 126 157 | 89 108 | . 6016 | $\}^{834}$ | 731 | 209 | ( 53.1 | 51.5 48.2 | ${ }_{19} 19.6$ | 117.3 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 43.0 | 42.7 | ${ }_{2}^{23.8}$ | 20.4 | 8.2 | 207.0 | 144 <br> 134 <br> 1 | ${ }_{9}^{94}$ | 6875 6858 | 864 | 745 | 190 | $\left\{\begin{array}{r}57.6 \\ 53.2\end{array}\right.$ | 54.8 | 19.4 | 130.9 121.7 |
| $\xrightarrow{\text { February }}$ March | 38.0 48.0 | 47.1 65.9 | 25.5 33.8 | 28.4 22.6 | 13.1 9.5 | 2020 200.0 | 134 <br> 145 <br> 1 | 87 | . 68858 | $)^{864}$ |  | 150 | ( 5 5.4 | 54.9 | 23.1 | 125.3 |
| April. | 44.0 | 44.3 | 19.9 | 24.6 | 10.0 | 213.0 | 159 | ${ }^{93}$ | . 6858 | ! |  |  | ) 52.8 | 50.9 | 24.9 153 | 121.8 |
| May | 50.0 | 54.6 | 26.2 | 37.5 | 19.8 | 204.0 | 173 | 112 | ${ }^{8146}$ | - 831 | 759 | 183 | $\left\{\begin{array}{l}53.8 \\ 55.3\end{array}\right.$ | 53.7 46.4 | 15.3 15.0 | 136.0 119.4 |
| June | 46.0 | 54.7 | 22.9 | 27.8 | 12.4 | 215.0 | 162 | 122 | 8624 | , |  |  | 155.3 | 46.4 | 15.0 | 119.4 |
| July . | 34.0 | 42.0 | 20.5 | 22.6 | 6.9 | 155.0 | 200 | 157 | . 8660 | ) 605 |  |  |  |  | 15.0 |  |
| August | 35.0 | 43.8 | 30.9 | 23.2 | 7.0 | 155.0 | 190 | 135 | . 8660 | \} 605 | 620 | 150 | $\left\{\begin{array}{l}59.2 \\ \quad 50.2 \\ \hline\end{array}\right.$ | 49.2 54.3 | 16.5 15.4 | 136.7 136.4 |
| September | 37.0 41.0 | 60.3 56.6 | 35.2 <br> 31.5 | 18.7 <br> 21.8 <br> 1 | 6.9 8.2 | 187.0 174.0 | 189 225 | 128 136 | ${ }_{8}^{88366}$ | ) |  |  | 50.2 <br> 65.3 | 58.4 | 15.4 | 1188.4 |
| Novermber. | 41.0 33.0 | 51.4 | 28.3 | 29.5 | 13.3 | 142.0 | 297 | 161 | 7625 | 513 | 522 | 144 | - 53.5 | 56.4 | 15.3 | 136.0 |
| December | 33.0 | 44.5 | 15.1 | 32.8 | 11.3 | 108.0 | 374 | 179 | 7357 | ) |  |  | \| 54.4 | 56.8 | 20.0 | 111.3 |

[^19]METALS AND MANUFACTURES--NONFERROUS METALS AND PRODUCTS--Con.

| YEAR ANDMONTH | LEAD |  |  |  |  | TIN |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Stocks, end of period ${ }^{\text {1 }}$ |  |  |  | $\begin{aligned} & \text { Price, } \\ & \text { common } \\ & \text { grade 22 } \end{aligned}$ | Imports forconsumption 3 |  | Recovery from scrap (tin content) ${ }^{4}$ |  | Consumption ${ }^{\text {a }}$ |  | Experts, including reexports(metal) ${ }^{3}$教 | Stocks,pig (industrial) $\underset{\text { period } 4}{\substack{\text { end } \\ \text { pit }}}$ | Price,Pig, <br> Straits $\underset{\substack{\text { (N.Y.)., } \\ \text { prompts }}}{ }$ |
|  | Produc ers', ore, base and in process content | Refiners' (primary) refined and antillead content) | $\begin{gathered} \text { Con- } \\ \text { sumers' } \\ \text { and } \\ \text { sendary } \\ \text { smelters. } \\ \text { smelter. } \\ \text { total } \end{gathered}$ | Scrap leadbase, pur smelters (gross weight) |  | $\begin{gathered} \text { Ore } \\ \text { Cinn } \\ \text { contenti } \end{gathered}$ | Metal | $\begin{aligned} & \text { Total } \\ & \text { (In all } \\ & \text { forms) } \end{aligned}$ | $\underset{\substack{\text { As } \\ \text { metal }}}{ }$ | Total | Primary |  |  |  |
|  | Thousands of short tons |  |  |  | $\begin{aligned} & \text { Dollars } \\ & \text { per pound } \end{aligned}$ | Long tons |  |  |  |  |  |  |  | $\begin{aligned} & \text { Dollars } \\ & \text { per pound } \end{aligned}$ |
| 1947 1948 1 | 106.6 108.1 131 | 20.6 38.3 | $\begin{array}{r}97.3 \\ 1192 \\ \hline 18.3\end{array}$ | 56.9 71.0 | $\begin{array}{r}0.1467 \\ .8804 \\ \hline\end{array}$ | 29,178 <br> 37.492 <br> 3 | 24,899 49,196 | 26,800 26,900 | 2.900 3.100 3 | 88,100 90.788 | 59,166 59,863 | 420 91 154 | 39,329 39,099 | $\begin{array}{r}0.7794 \\ \hline .9925\end{array}$ |
| 1949 | 131.1 | 69.0 | 97.3 | 46.8 | . 1536 | 38,311 | 60,224 | 22,230 | 3.170 | 72,406 | 47,163 | 154 | 36,576 | . 9932 |
| 1950 | 102.1 | 35.0 | 6139.9 | 62.1 | . 1330 | 25.960 | 82.838 | 31,680 | 3.615 | 104,464 | 71.191 | 799 | 40,933 | . 9556 |
| 1951 | 98.7 | 24.8 | 102.8 | 56.8 | . 1750 | 29,621 | 28.255 | 30,745 | 3.300 | 88,169 | 56,884 | 1.513 | 18.190 | 1.2831 |
|  | 106.2 | 42.3 | 122.5 | 56.0 | 1647 | 26,491 | 80,542 | 28.800 | 2.860 | 73,238 | 45,323 <br> 55 <br> 5.959 | 380 | 26.446 | 1.2047 |
| 1953 | 118.2 106.6 | 79.4 92.2 | 113.8 124.6 | 60.3 62.8 | .1349 .1405 | 35,973 22,140 | 74,548 65,598 | 27,600 26,190 | 2,850 2,930 | ${ }_{82,891}^{85,640}$ | 53,959 54,427 | ${ }_{823}^{203}$ | 32.973 16,31 | .95781 |
| 1955 | 116.8 | 31.0 | 117.5 | 53.8 | 1514 | 20,112 | 64,815 | 28,340 | 2,970 | 90,483 | 59,828 | 1.109 | 21,000 | . 9473 |
| 1956 | 113.6 | 41.0 | 124.0 | 61.1 | . 1601 | 16,688 | 62,588 | ${ }^{29,440}$ | 3,260 | 90,324 | 60,470 | 1,118 | 20,045 | 1.0126 |
| 1957 | 112.9 | 85.3 | 129.3 1229 | ${ }_{58,1}^{52.3}$ | . 1214 | ${ }_{6491}^{94}$ | ${ }_{41212}^{56}$ | 24,260 22,310 | 3.540 3.410 | 82,507 72,585 | 54,429 47998 | 1,531 1,341 1 | 22,423 21444 | .9617 .9509 |
| 1959 | 109.9 | 119.0 | ${ }_{126.5}$ | 54.5 | . 1221 | 10,773 | 43,578 | 23,700 | 3,220 | 77,373 | 45,833 | 1,371 | 26,945 | 1.0201 |
| 1960 | 145.1 | 158.9 | 97.3 | 46.6 | 1195 | 14,026 | 39,538 | 22,050 | 3,015 | 80,560 | 51,530 | 856 | 24,798 | 1.0140 |
| 1961 | 100.6 | 205.6 | 99.1 | 41.2 | . 1087 | 8.917 | 39,893 | ${ }^{21,690}$ | 3,000 | 78.250 | 50,288 | 800 | 27,028 | 1.1327 |
| 1962 | 91.0 | 142.5 | 93.5 | 46.0 | . 11963 | 5,364 | 41.065 | 21.040 | 2,977 | 779.085 | 54.602 | 436 | 21,654 | 1.1461 |
| 1964 | 110.2 98.4 | 56.7 38.1 | 119.4 113.9 | 66.3 71.4 | . 1360 | (7) | 41,151 <br> 31,584 | ${ }_{23,508}^{22,33}$ | 3,334 3.061 | ${ }_{82,847}^{78,03}$ | 55.209 58,543 | 4,041 | 24,343 | ${ }_{1}^{1.5772}$ |
| 1965 | 106.8 | 25.2 | 109.2 | 54.7 | . 1600 | 4,326 | 40,814 | 25,076 | 3,401 | 83,966 | 58,505 | 2,829 | 27,656 | 1.7817 |
| 1966 | 142.2 | 22.6 | 90.3 | 52.8 | . 1512 | ${ }^{8} 4,372$ | 41,624 | 25,349 | 3,238 | ${ }^{85,462}$ | 60,185 | 2,847 2 2 | 22.687 | 1.6402 |
| 1967 | 160.2 | 23.4 | 105.8 | 58.0 | . 1400 | 3,255 | 49,924 | 22.667 | 3,176 | 80,638 | 57.848 | 2,479 | 18,662 | 1.5340 |
| 1968 | 146.8 165.7 | 15.3 25.7 | 78.9 126.4 | ${ }_{73.6}^{57.8}$ | .1321 .1490 | 3,266 0 | 57.358 54.950 | 22,795 | 2,978 3,022 | 81,961 80,790 | 58,859 57,730 | 4,495 2,903 | 18.557 <br> 13,824 | 1.4817 1.644 |
| 1970 | 179.4 | 97.9 | 133.5 | 73.2 | . 1562 | 4.667 | 50,554 | 20.001 | 2,574 | 73,837 | 52,957 | 4,452 | 11,318 | 1.7414 |
| 1971 | 154.7 | 52.1 | 125.6 | 73.6 | . 1380 | 3,060 | 46.940 | 20,096 | 2,324 | 69,950 | 51,980 | 2,262 | 9,804 | 1.6734 |
| 1972 | 168.0 | 64.5 | 118.5 | 66.3 | . 1503 | 4.216 | 52,451 | 20,180 | 2,199 | 69,201 | 53,501 | 1,134 | 11,571 | 1.7747 |
| 1973 1974 | 157.5 187.1 | 26.1 37.2 | 124.1 154.5 | 78.6 85.3 | .1628 <br> .2253 | 4,480 5,877 | 45,845 39,602 | 20,477 17,126 | 2,012 1,935 | 74,640 67,240 | 58,142 52,800 | 3,407 8,415 | 9,964 10,255 | 2.2748 3.9575 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow[\substack{\text { January } \\ \text { February } \\ \text { a }}]{ }$ | 179.5 177.6 | 98.5 96.2 | 113.1 116.5 | 67.6 65.3 | 1350 .1350 . | 0 | 3,659 1,635 | 1,590 1,595 | 285 | 5.830 5.660 | 4.500 4.160 | $\begin{array}{r}74 \\ 305 \\ \hline\end{array}$ | 10.000 8,970 | ${ }_{1}^{1.61628}$ |
| March | 186.3 | 88.8 | 120.2 | 65.7 | . 1350 | 0 | 4.543 | 1.765 | 280 | 6.355 | 4,715 | 570 | 8.155 | 1.6701 |
| April | 190.3 | 84.7 | 121.8 | 65.8 | . 1350 | 10 | 4.478 | 1.805 | 255 | ${ }^{6,305}$ | 4.710 | ${ }^{138}$ | 8,495 | 1.6888 |
| May. | 188.1 | ${ }_{76} 83.6$ | 121.5 1318 | 65.0 | . 1350 | 430 | 4,099 | 1.6873 | 285 280 | 6,175 6,240 | 4,615 4.625 | $\begin{array}{r}125 \\ \hline 9 \\ \hline\end{array}$ | 9.510 10,600 | ${ }_{1}^{1.64448}$ |
| June | 182.5 | 76.6 | 131.8 | 64.5 | . 1365 | 0 | 5.441 | 1.373 | 280 | 6,240 | 4,625 | 79 | 10,600 | 1.6448 |
| July | 169.5 | 87.3 | 133.8 | 68.3 | . 1413 | 1.091 | 2.059 | 1,305 | 255 | 5.605 | 4,335 | 376 | 10,340 | 1.6644 |
| August. | 163.1 | 74.3 | 126.4 | 66.7 | . 1412 | 12 | 5,206 | 1.720 | 245 | 5.185 | 3,760 | 398 | 11,205 | ${ }^{1} 16607$ |
| September | 165.9 158.9 | 63.1 57.1 | 122.8 114.1 | 63.7 66.3 | . 141416 | 597 920 | 5,207 <br> 1 | 1,685 <br> 1,680 | 260 250 | 5,870 5,970 | 4,455 4,465 | 400 19 | $\begin{array}{r}10,905 \\ 9,025 \\ \hline\end{array}$ | ${ }_{1}^{1.6779}$ |
| November | 153.3 | 48.2 | 116.9 | 64.6 | . 1388 | 0 | 3,180 | 1,595 | 265 | 5,800 | 4,155 | 9 | 8.520 | 1.7539 |
| December | 154.7 | 51.8 | 118.7 | 72.1 | 9.1402 | 0 | 5,474 | 1,485 | 260 | 5,610 | 3,920 | 23 | 9,804 | 1.7436 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 141.0 | 57.9 | ${ }_{122.7}^{122.5}$ | 74.2 74.8 | 3400 .1460 |  |  | ${ }_{\substack{1,665 \\ 1,710}}^{1,65}$ | 205 250 | 5,370 5.470 |  | 51 86 | 12,005 12.670 | 1.7131 1.7200 |
| February | 145.4 151.1 | 50.2 37.8 | 121.5 <br> 133.5 | 74.8 71.1 | 1460 <br> .1550 | 469 441 | 5,975 3,019 | 1,710 1,815 | 250 <br> 225 | 5,470 6,190 | 4,100 4,605 | $\begin{array}{r}86 \\ 118 \\ \hline\end{array}$ | 12,670 <br> 11,247 | 1.7200 1.7981 |
| Aprii . | 155.9 | 29.0 | 133.4 | 69.2 | 1557 | ${ }^{0}$ | 3,793 | 1,650 | 275 275 | 5,750 | 4.410 | 191 | 10.630 | 1.8198 |
| May. | 153.2 158.6 | 35.9 40.3 | 132.1 135.3 | 64.2 66.6 | 1560 .1550 | 322 0 | 6,248 4.701 | 1,655 1,770 | 270 245 | 6,150 5,985 | 4,690 4,660 | 235 42 | 12,535 11,240 | 1.7792 1.7503 |
|  | 159.1 | 55.3 | 142.6 | 62.8 | . 1550 | 1,072 | 2,842 | 1.410 | 220 | 5.260 | 4,130 | 162 | 11,235 | 1.7661 |
| August. | 161.4 | 67.5 | 128.6 | 65.2 | 1541 | 0 | 3.406 | 1,690 | 220 | 5.660 | 4.335 | 95 | 12,195 | 1.7912 |
| September | 165.3 | 69.1 | 125.8 | 62.9 | 1500 .1467 | 529 | 2,105 | 1,815 1,685 | 195 215 | 5,405 5,700 | 4.210 4.345 | $\begin{array}{r}145 \\ 34 \\ \hline\end{array}$ | 10.080 11,370 | 1.8199 1.8040 |
| October. | 169.4 173.0 | 63.7 64.2 | 119.4 117.2 | 63.3 53.7 | . 14560 | 599 91 | 6.532 4.723 | $\xrightarrow{1,820}$ | 2150 180 | 5,365 | 4.115 | 81 | 12,180 | 1.7721 |
| December | 168.0 | 64.5 | 113.2 | 60.2 | . 1450 | 496 | 4,135 | 1,470 | 135 | 5,525 | 4.180 | 226 | 11,571 | 1.7625 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 165.9 | 57.3 | 115.1 | 59.3 | 1482 .1539 | 504 | 5.103 | 1,670 | 175 <br> 145 <br> 1 | 5,870 5945 | 4,735 <br> 4.625 | 87 300 | 10,270 880 880 | 1.7904 19997 |
| $\xrightarrow{\text { February }}$ March | 151.9 141.7 | 51.6 39.7 | 109.8 <br> 115.6 <br> 18.8 | 59.9 63.0 | . 15390 | 452 | 5,221 | 1,955 | 150 | 6,370 | 5.025 | 130 | 9.610 | 2.0509 |
| April | 127.4 | 32.9 | 117.1 | 64.9 | 1602 | 16 | 3,547 | 1.755 | 155 | 6,310 | 5.040 | ${ }^{63}$ | 9,270 | 2.0244 |
| Mav. | 126.3 | 34.7 | 188.7 | 68.8 | . 1648 | 564 | 5,474 | 1,725 | 190 160 | 6.465 6.230 | 5,185 4.850 | 24 66 | 8,155 9,030 | 2.0911 2.1227 |
| June | 134.3 | 33.1 | 120.3 | 64.3 | 1650 | 489 | 4,083 | 1.705 | 160 | 6.230 | 4,850 | 66 | 9,030 | 2.1227 |
|  | 154.2 | 21.8 | 131.0 | 64.2 | 1650 | 0 | 4,858 | 1.290 | 150 | 5.210 | 4.255 | 267 238 | 8,895 | 2.3755 24345 |
| August | 144.7 | 25.2 | 128.7 | 64.2 | 1650 | ${ }^{0}$ | 3,622 | 1.900 | 165 | 5.630 | 4,460 | 238 94 | ${ }_{\substack{10.795 \\ 9 \\ 0.545}}$ | ${ }_{2}^{2.4345}$ |
| September October | 147.2 154.3 | 27.7 23.5 | 119.3 108.4 | 70.7 71.5 | 1650 1650 | 190 496 | 3.193 2,615 | 1,285 <br> 1,795 | 160 <br> 175 | 5,820 6,255 | 4,580 5,145 | 94 278 | 9,645 8880 | 2.4023 2.4591 |
| November. | 156.7 | 21.8 | 121.1 | 72.2 | 1650 | 41 | 1,430 | 1,570 | 145 | 5,950 | 4.535 | 484 | 9.345 | ${ }_{2} .6244$ |
| December. | 157.5 | 27.1 | 117.5 | 78.6 | 1772 | 1,019 | 3,732 | 1,410 | 135 | 5.785 | 4,485 | 1,375 | 9,964 | 3.0099 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow[\substack{\text { January, } \\ \text { february } \\ \text {, }}]{ }$ | 160.9 165.6 | 21.7 <br> 21.8 | 113.4 120.2 | ${ }_{86.2}^{90.8}$ | .1898 .1900 | 449 55 | $\begin{array}{r}2,637 \\ 1,797 \\ \hline\end{array}$ | 1,600 1,550 | 165 <br> 160 | 6,650 5,900 | 5,025 4,625 | 1,195 423 | 8,935 8,690 | 2.9814 <br> 3.5154 |
| March | 168.9 | 24.7 | 133.8 | 91.8 | . 1953 | 508 | 3,309 | 1.485 | 150 | 6,160 | 4.995 | 1.012 | 9.820 | 3.8943 |
| Apriil | 180.6 | 21.6 | 138.8 | 86.8 | . 2149 | 509 | 2.435 | 1,723 | 160 | 6,430 | 4.870 | 2,955 | 9.910 | 4.4077 |
| May June .... | 178.0 182.4 | 20.3 18.0 | 139.6 146.9 | 84.0 88.8 | .2150 .2290 | - 51.128 | 2,791 2,752 | ${ }_{1}^{1,612}$ | 145 <br> 160 | 6,285 5,965 | 5,660 | $\begin{array}{r}1,234 \\ \hline 27\end{array}$ | 10,660 9,825 | ${ }_{4.6281}^{4.5688}$ |
|  | 193.5 | 17.6 | 162.9 | 90.3 | . 2450 | 533 | 3,752 | 1,415 | 170 | 4,615 | 3,730 | 256 | 9.160 | 4.2661 |
| August | 180.3 | 19.9 | 169.9 | 111.4 | . 2450 | 0 | 4,040 | 1,750 | 135 | 5,345 | 4.330 | 426 | 10.500 | 4.2299 |
| September | 181.1 | 21.1 | 177.7 | 108.0 | . 2450 | 903 | 5,083 | 1,245 | 140 <br> 175 <br> 155 | 5.525 | 4.280 | 230 | 9.645 | 4.1592 |
| October Novembe | 192.0 193.3 | 20.1 20.6 | 170.8 <br> 167.8 <br> 18.8 | 107.8 101.3 | 2450 .2450 | 152 578 | 2,964 3,739 | 1,085 895 895 | 175 <br> 145 | 6,050 4,100 | 4,780 3,390 | 100 57 | 9.840 10,205 | 3.6533 3.7096 |
| December. | 187.1 | 37.2 | 154.5 | 85.3 | 2450 | 466 | 4.302 | 1,130 | 230 | 4,215 | 3,000 | 301 | 10,255 | 3.5187 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

METALS AND MANUFACTURES--NONFERROUS METALS AND PRODUCTS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

METALS AND MANUFACTURES-MACHINERY AND EQUIPMENT


[^20]METALS AND MANUFACTURES--MACHINERY AND EQUIPMENT--Con.


Footnotes giving source of data and description of series appear in the section immediately following these tables.

METALS AND MANUFACTURES--ELECTRICAL AND GAS EQUIPMENT

| YEAR ANDMONTH | ELECTRICAL EQUIPMENT |  |  |  |  |  |  |  |  |  |  |  |  | gas enuipment ${ }^{\text {a }}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \text { Radio } \\ \text { sets. } \\ \text { total } \\ \text { market, } \\ \text { prodec. } \\ \text { tion } 2 \end{gathered}$ | Televisionsetsistoratmarket,produc.tion 2 | Household major appliances, factory sales ${ }^{3}$ |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { Vacuurn } \\ & \text { cleaner, } \\ & \text { factory } \\ & \text { ship. } \\ & \text { ments } \end{aligned}$ | Residential equipment sales |  |  |
|  |  |  |  | Total | $\begin{gathered} \text { Air } \\ \text { condi- } \\ \text { tioners } \\ \text { (room) } \end{gathered}$ | Dishwashers | $\begin{aligned} & \text { Dis- } \\ & \begin{array}{c} \text { Dosers } \\ \text { (food } \\ \text { waste) } \end{array} \end{aligned}$ | $\begin{gathered} \text { Ranges } \\ \text { lover } \\ 2 / 2 \text { k.w.) } \end{gathered}$ | Refrig. erators | Freezers | Washers | $\begin{gathered} \text { Dryers, } \\ \text { incl, } \\ \text { gas } \end{gathered}$ |  | $\underset{\substack{\text { furnaces } \\ \text { (wair) } \\ \text { air) }}}{\substack{\text {. } \\ \hline}}$ | Ranges | $\begin{gathered} \text { Water } \\ \text { heaters } \\ \text { hstorage) } \end{gathered}$ |
|  | Thousands |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 25,828 | 20,000 | 179 | 9,326 | 43 | 120 | 100 | 1,210 | 3.400 | 607 | 3.788 | ${ }_{58}^{58}$ | 3.801 | 188 | 2,434 | 1,800 |
| 1948 | 25,075 | 16,500 | 975 | 11,738 | 74 | 225 | 175 | 1,600 | 4,766 | 690 | 4.120 | 88 | 3,361 | 188 | 2.750 | 1.513 |
| 1949 | 19,383 | 11,400 | 3,000 | 9,504 | 89 | 160 | 155 | 1,056 | 4,450 | 485 | 2,978 | 106 | 2.890 | 299 | 2,107 | 1,466 |
| 1950 | 24,442 | 14.590 | 7.464 | 14.346 | 201 | 230 | 320 | 1,830 | 6,200 | 890 | 4,311 | 319 | 3,530 | 600 | 3,031 | 2,365 |
| 1951 | ${ }^{22.219}$ | 12.627 | 5,385 | 11.244 | ${ }^{238}$ | 260 | 352 | 1,400 | 4,075 | 1,050 | 3,327 | 487 | 2,729 | 393 | 2,359 | 1,938 |
| 1952 | 22,453 23,614 | 10,935 <br> 13,369 <br> 1,969 | 6,096 7 7 | +10,478 | - $\begin{array}{r}380 \\ 1,045 \\ \hline\end{array}$ | 175 | 260 325 | 1,250 | 3,550 3,650 | 1,140 1,090 | 3,775 3,460 | 615 697 | 2,842 2,778 2 | 464 504 504 | 2,189 2,177 2 | 1,910 2,183 |
| 1954 | 23,771 | 10,401 | 7,347 | 12,386 | i,353 | 215 | 410 | 1,350 | 3,600 | 990 | 3,490 | 898 | 2,658 | 678 | 2.022 | 2,361 |
| 1955 | 25,828 | 14,529 | 7757 | 14,708 | 1,276 | 295 | 520 | 1,600 | 4,200 | 1,100 | 4.237 | 1,384 | 3.270 | 874 | 2,335 | 2.748 |
| 1956 | ${ }^{25,014}$ | 13.982 | 7.387 | 15.217 | 1.828 | 400 | 610 | 1.585 | 3,700 | 975 | 64,345 | 1,499 | 3,722 | 813 | 2,177 | ${ }_{\text {2, }}^{2}$,762 |
| 1957 | 25.943 | 15.428 | 6.399 | 13,352 | 1,586 | 390 | 550 | 1,365 | 3,350 | ${ }_{1}^{925}$ | ${ }^{6} 3,685$ | 61,276 1,202 | 3,190 3 3 3 | 703 | 1,969 | 2,532 |
| 1958 1959 | 25,270 27,495 | $\begin{array}{r}12,577 \\ \hline 15,622\end{array}$ | 4,920 6,349 | $\begin{array}{r}13,371 \\ 15,233 \\ \hline 13\end{array}$ | 1,673 <br> 1,660 | 425 | 617 789 | 1,354 1,687 | 3,177 3,785 | 1,101 1,205 1 | 3,672 <br> 3,833 | 1,202 <br> 1,382 | 3,295 <br> 3,421 | $\begin{array}{r}1354 \\ \mathbf{1 , 0 5 3} \\ \hline\end{array}$ | 1,884 2,013 | 2,673 <br> 2,954 |
| 1960 | 26,329 | 17.126 | 5,708 | 13,800 | 1,580 | 555 | 760 | 1,495 | 3,475 | 1,045 | 3,274 | 1,241 | 3,313 | 900 | 1.814 | 2,721 |
| 1961 | 28,311 | 17,374 | 6.178 | 13.888 | 1,500 | 620 | 800 | 1,530 | 3,480 | 1.050 | 3,347 | 1.186 | 3,283 | 929 | 1.830 | ${ }_{2}^{2.732}$ |
| 1962 1963 1 | 30.486 32.776 | 19,162 18.281 18,181 | ${ }_{7}^{6,471}$ | 15,138 <br> 16.765 <br> 18 | 1,580 <br> 1,945 <br> 1,51 | 720 880 | 890 1,090 | 1,675 1,870 | 3.775 <br> 4.125 <br> 18 | 1,070 1,090 | 3,666 3,949 | 1,397 | 3,712 4,246 | 1.008 1,102 | 1,981 2 2,072 | ${ }_{2}^{2.876}$ |
| 1964 | 30,627 | 19,176 | 8,107 | 18,946 | 2,755 | 1,050 | 1,300 | 1.965 | 4,545 | 1.110 | 4,190 | 1.826 | 4.507 | 1.186 | 2,170 | 2.724 |
| 1965 | 30,528 | 24,118 | 811,028 | 20,365 | 2,960 | 1,290 | 1,355 | 2,075 | 4.870 | 1,160 | 4.347 | 2.098 | 5,107 | 1.238 | 2,266 | 2,737 |
| 1966 | 31,052 | 23,595 3 | 12,402 | 21,388 <br> 21,39 <br> 18 | 3,345 | 1,528 | 1,410 | 2,029 | 4.974 | 1.100 | 4.406 | 2.361 | 5.583 | 1,1213 | 2, 2,163 | 2,636 |
| ${ }_{1968}^{1967}$ | 30,992 | 21,699 | 10,88 | 22,039 | 4,129 4,026 | 1,586 1,960 12 | 1,356 1,812 | 1,910 2,307 | 4.713 5 5 5 | 1.100 1.124 1 | 4.323 <br> 4.482 | 2,642 <br> 2.862 | 5,677 6.653 | 1,146 <br> 1,428 | 2,123 2.286 2 | ${ }_{2}^{2,756}$ |
| 1969 | 35,510 | 20,549 | 11,270 | 26,391 | 5,459 | 2,118 | 1,943 | 2,342 | 5,296 | 1.195 | 4.378 | 3,022 | 7.134 | 1,546 | 2,471 | 2.742 |
| 1970 | 37.863 | 16.406 | 9.483 | 26.655 | 5.886 | 2.116 | 1,976 | 2,362 | 5,286 | 1,358 | 4.093 | 2,981 | 7,382 | 1,471 | 2,361 | 2,785 |
| 1971 | 39,144 | 18.579 | 11,197 | ${ }_{3}^{28,429}$ | 5,438 | 2,477 | 2,292 | 2,714 | 5,697 | 1,436 | 4,608 | 3,377 | 7,973 | 1,795 | 2,549 | ${ }_{3}^{3,088}$ |
| 1972 | 43,453 | ${ }^{20} 50,0898$ | 9 ${ }_{1}^{13,5607}$ | 31,094 35,046 | 4,508 5,346 | $\begin{array}{r}3,199 \\ 3,702 \\ \hline\end{array}$ | $\begin{array}{r}2,771 \\ 2,974 \\ \hline\end{array}$ | $\begin{array}{r}3,232 \\ 3,430 \\ \hline 2\end{array}$ | 6,315 6,774 | 1,576 | 5,107 5,504 | 3,925 4.256 | 8,337 9,124 | 2,066 1,720 | 2,661 <br> 2,481 <br> 1 | 3,163 3,080 |
| 1974 | 44,408 | 43,993 | 15,279 | 31,680 | 4,564 | 3,316 | 2,555 | 2,925 | 5,982 | 3,220 | 4,952 | 3,580 | 8,470 | 1,476 | 1,950 | 2,569 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { January }}$ February | 3,480 2,892 | 1,449 <br> 1,428 | 719 811 | 1,940 2.090 | 456 597 | 151 134 134 | 149 <br> 163 | 163 <br> 179 <br> 1 | 288 32 | 80 104 10 | 351 329 | 273 <br> 216 | 546 699 | 122 <br> 121 | 165 <br> 186 | 259 |
| March | 2.516 | 1,864 | 1.015 | 2.747 | 846 | 218 | 184 | ${ }^{224}$ | 474 | 108 | 370 | 250 | 653 | 129 | 244 | ${ }^{256}$ |
| April | 1,943 2.192 | 1.498 | 867 889 | 2.503 2.406 | 784 756 | 189 162 | 176 162 | 212 212 | 458 471 | 137 100 10 | 304 <br> 305 | 182 <br> 177 <br> 1 | 659 596 | 132 <br> 141 <br> 1 | 204 <br> 198 <br> 1 | ${ }_{267}^{296}$ |
|  | 2,528 | 1.690 | 1.114 | 2,804 | 725 | 208 | 197 | 235 | 563 | 164 | 399 | 260 | 628 | 134 | 242 | 280 |
|  | 2.848 | 983 | 705 | 2,369 | 305 | 195 | 184 | 229 254 | 586 | 176 | 399 | 259 | 571 | 159 | 172 | 267 262 |
| August... | 3,606 4,402 | $\begin{array}{r}1,149 \\ 1,843 \\ \hline\end{array}$ | $\begin{array}{r}844 \\ 1,195 \\ \hline\end{array}$ | 2,336 2,301 2 | 150 118 | 233 221 | 198 239 | 254 227 | 577 <br> 508 | 166 117 17 | 424 495 4 | 324 <br> 370 | 692 828 | 167 <br> 188 <br> 188 | 232 254 254 | 262 236 |
| October | 4,310 | 1,725 | 912 | ${ }^{2} 2,426$ | 121 | 300 | 218 | 286 | 550 | 114 | 446 | 385 | 826 | 197 | 223 | 263 |
| November | 4,264 4,160 | 1.535 1.928 | 1,941 1,184 | 2,370 2,126 | 259 321 | 266 200 | 224 197 | 261 232 | 478 406 | 89 70 | 420 366 | 365 316 | 713 624 | 158 148 | 214 215 | 224 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 3.804 | 1.276 | 1,002 | 2,448 | 478 | ${ }_{2} 206$ | 200 | ${ }_{238}^{244}$ | 429 | 108 | 413 <br> 382 | 347 <br> 305 | 749 885 | 162 <br> 160 <br> 1 | 182 211 | 267 294 |
| February March . | 3,654 2,826 | ${ }_{1}^{1,336}$ | +1,956 | 2,513 <br> 2,713 | 544 613 | 228 <br> 242 | 217 <br> 242 | 238 245 248 | 446 <br> 472 | 108 122 12 | $\begin{array}{r}382 \\ 425 \\ \hline\end{array}$ | 305 <br> 304 | 843 74 | 171 | 262 | 3304 |
| Aprii | 2,249 | 1,616 | 1,012 | 2.773 | 704 | 263 | 218 211 | 274 | 516 | 129 | 374 | 249 | 634 | 170 | 211 | 278 |
| May. June | 2,558 2,794 | 1,420 1,954 | 1,395 1,312 | 2,901 2,602 | 681 408 | 269 263 | 211 241 | 273 243 | 584 563 | 144 172 | 409 409 | 263 255 | 600 584 | 153 166 | 221 238 | 251 244 |
|  | 3,178 | 1.314 | 793 | 2.596 | 281 | ${ }_{2} 236$ | 210 | 269 | 637 | 186 | 407 | 272 | 498 | 156 | 169 | ${ }^{241}$ |
| August. | 4.086 | 1.543 | 963 | ${ }_{2}^{2,684}$ | ${ }^{130}$ | 294 | 258 | 297 | ${ }_{522}^{629}$ | 162 | 505 467 | 375 3 3 | 690 728 | 184 194 198 | 239 253 | $\begin{array}{r}248 \\ 240 \\ \hline\end{array}$ |
| September October . | 4.538 4.553 | 2,194 <br> 1,786 | 1,451 1,184 1 | 2,441 2,706 | $\begin{array}{r}82 \\ 137 \\ \hline 1\end{array}$ | 289 33 | 265 <br> 242 | 278 <br> 313 <br> 13 | $\begin{array}{r}522 \\ 606 \\ \hline\end{array}$ | 126 <br> 127 <br> 18 | 467 497 | 392 <br> 442 | 728 838 | 194 216 | 253 <br> 232 | 240 291 |
| November | 4,507 | ${ }^{1,658}$ | 1,200 | ${ }_{2}^{2,432}$ | 157 | 309 | 234 | 297 | 502 | 102 | 439 | 384 | 764 | 178 | 224 | 250 |
| Oecember | 4,473 | 2,132 | 1,353 | 2,285 | 293 | 268 | 232 | 259 | 410 | 90 | 382 | 336 | 625 | 157 | 218 | 254 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 3,108 | 5,209 | 1,425 | 2,548 | 449 | 252 | 224 | 240 | 453 | 134 | 417 | 318 | 775 | 133 | 206 | 279 |
| March | 2.837 | 5.211 | 1,681 | 3,309 | 782 | 323 | 254 | 294 | 580 | 191 | 465 | 332 | 796 | 162 | 261 | 287 |
| April | 2,503 | 2,916 | 1.189 | 3,094 | ${ }_{686}^{686}$ | 297 326 | 250 | 286 <br> 312 <br> 1 | 554 624 | 200 217 | 428 476 | 305 309 | 710 678 | 149 146 143 | 206 231 | ${ }_{282}^{275}$ |
| May. | 2,887 2 | 3,860 3,990 | 1,777 | 3,382 3,384 | 786 | 326 303 | 264 266 | $\begin{array}{r}312 \\ 292 \\ \hline\end{array}$ | 624 618 | 227 221 | 463 463 | 309 330 | ${ }_{685}^{678}$ | 136 137 | 239 239 | ${ }_{263}^{282}$ |
|  | 2,915 | 3.067 | 1.019 | 2,965 | 306 | 273 | 238 | 304 | 700 | 311 | 433 | 319 | 632 | 143 | 167 | 225 |
| August | 4,120 | 3,935 | 1,424 | 2,935 | 146 | 3325 | 255 | 295 | 705 | 200 184 | 544 | 422 | $\begin{array}{r}755 \\ 858 \\ \hline 85\end{array}$ | 146 | 211 232 | 252 |
| September | 4.526 | ${ }^{6,303}$ | 1,778 <br> 1,535 | 2,690 <br> 3,070 | 129 204 | 326 <br> 385 | 248 277 278 | 294 331 | 576 596 | 184 214 | 502 <br> 580 | 419 471 | 858 929 | 150 <br> 152 <br> 1 | 232 202 | 288 280 |
| November. | 4,741 | 3,952 | 1,453 | 2,625 2,36 | 300 | 328 | 247 | 264 | 471 | 217 | 421 | 362 | 872 | 124 | 183 | ${ }_{2}^{229}$ |
| December. . . | 4,208 | 3,860 | 1,494 | 2,343 | 348 | 279 | 231 | 231 | 424 | 198 | 317 | 289 | 625 | 114 | 170 | 209 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 3,607 | 2,976 | 1,327 | 2,573 | 492 | 243 | 200 | 235 | 450 | 196 | 401 | 296 | 799 | 116 | 149 | 215 |
| March . . | 3.070 | 3,427 | 1,655 | 3,165 | 647 | 311 | 262 | ${ }_{272}^{272}$ | 553 | 269 | 455 | 308 | 940 | 131 | 182 | 238 |
| Aprii | 2,920 | 2,435 | ${ }^{1,2588}$ | 3,746 3,209 3 | 656 656 | $\begin{array}{r}302 \\ 296 \\ \hline\end{array}$ | 217 225 225 | 272 270 | 542 556 | 264 284 | 463 479 | 316 319 3 | 786 667 | 131 120 120 | 159 182 | 264 228 |
| May | 3,244 | 3,268 4,268 | 1,588 | $\begin{array}{r}3,257 \\ \hline\end{array}$ | 656 504 | 294 296 | 227 227 | 274 | 543 548 | 274 271 | 440 | 307 | 673 | 125 | 194 | 240 |
| July. | 2.987 | 3,276 | 975 | 2.739 | 294 | 245 | 208 | 252 | $\stackrel{612}{ }$ | 312 | 466 | 310 328 | $\begin{array}{r}588 \\ 742 \\ \hline\end{array}$ | 115 | 135 | 223 222 |
| August | 3,754 4.524 | 4.003 <br> 5 <br> 128 | 1,201 1,474 | 2,479 2,546 | 126 <br> 135 <br> 1 | 294 <br> 298 | 235 206 | 251 <br> 231 <br> 1 | 534 <br> 543 | 228 304 | 475 475 | $\begin{array}{r}328 \\ 351 \\ \hline\end{array}$ | 742 830 | 110 139 | 160 <br> 185 | 222 156 |
| October | 4.760 | 4.020 | 1.263 | 2,556 | 140 | 302 | 207 | 233 | 524 | 339 | 455 | 353 | ${ }^{726}$ | 150 | 166 | 191 |
| Novermber. | 3,960 | 4,058 | 1,297 | 1,896 | 141 | 249 | 187 | 191 | $\begin{array}{r}340 \\ 344 \\ \hline\end{array}$ | 302 | 250 186 | $\begin{array}{r}222 \\ 152 \\ \hline\end{array}$ | 589 454 | 111 <br> 92 | 136 <br> 140 | 178 178 |
| December.... | 3,811 | 3,940 | 1.029 | 1,823 | 265 | 225 | 181 | 202 | 344 | 263 | 186 | 152 |  |  | 140 | 178 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

PETROLEUM, COAL, AND PRODUCTS--COAL


[^21]PETROLEUM, COAL, AND PRODUCTS--COKE AND CRUDE PETROLEUM

| year and MONTH | COKE |  |  |  |  |  |  |  | CRUDE PETROLEUM |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Production 1 |  |  | Stocks, end if period |  |  |  | Exports ${ }^{2}$ | $\substack{\text { Oil } \\ \text { wells } \\ \text { completed } 3}^{\text {cosen }}$ | Price, wholesale 4 | Gross input to crude oil distilunits ${ }^{5}$ | Refineryoperating ratio 5 |
|  | Beehive | $\begin{gathered} \text { Oven } \\ \text { (by. } \\ \text { product) } \end{gathered}$ | Petroleumcoke | Oven-coke plants |  |  | Petroleum coke |  |  |  |  |  |
|  |  |  |  | Total | $\begin{gathered} \mathrm{At} \\ \text { furnace } \\ \text { plants } \end{gathered}$ | $\underset{\substack{\text { merchant } \\ \text { plants }}}{\text { At }}$ |  |  |  |  |  |  |
|  | Thousands of short tons |  |  |  |  |  |  |  | Number | $\begin{gathered} \text { Index }_{i} \\ 1967=100 \end{gathered}$ | Mil. of barrels ${ }^{6}$ | Percent of capacity |
| $\begin{aligned} & 1947 . \\ & 1948 \\ & 1949 \end{aligned}$ | $\begin{aligned} & 6,687 \\ & 6.578 \\ & 3,415 \end{aligned}$ | 66,759 68,284 60,222 | 2,415 <br> 2,899 | 1,0201,561 | 5111,073 | 5094887825 | $\begin{array}{r} 69 \\ 129 \end{array}$ | 835707 | $\begin{aligned} & 17,999 \\ & 22,585 \end{aligned}$ | 62.684.383 | $\begin{array}{r}1.852 .2 \\ 2 \\ 7 \\ \hline\end{array}$ | 96 <br> 95 <br> 87 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 3,392 | 1,717 | 992 |  |  |  |  | 83.2 | $71,944.2$ |  |
| 1950 | 7,324 <br> 4.404 |  | 3.7953 | 1,0931,467 |  | 293 441 | 82 104 103 | 1.027 |  |  |  | 90 <br> 96 <br> 94 |
| 1951. |  | 71,987 |  |  | 1,026 | 441 | 104 |  | 23,453 | ${ }_{83}^{83.6}$ | 2,370.4 |  |
| 1953. |  | 73,59459,061 | 3,625 4,321 | 1,877 2,666 | 1,445 1,626 | 432 1,040 | 103 <br> 172 | 792 520 | 23,466 25,762 | 83.6 89.7 | $2,441.3$ $2,554.9$ | 94 92 |
| 1954 | 5,243 601 |  | 8 ${ }^{4,857}$ | 2,942 | ${ }_{1}^{1,624}$ | 1,317 | 421 | 388 | 29,773 | ${ }_{92} 9$ | 2,539,6 | 88 |
| 1955 | 1.718 | 73,58471,992 | 5.6676.219 | 1,6972,323 | 1,386 <br> 1,921 <br> 1821 | 311 | $\begin{array}{r}305 \\ 264 \\ \hline 1\end{array}$ | 531656 | 31,567 <br> 31,58 | 92.492.9 | $2,730.2$ <br> $2,905.1$ | 9193988988985 |
| 1956 | 2.490 |  |  |  |  | 402 <br> 954 <br> 9 |  |  |  |  |  |  |
| 1957. | $\begin{array}{r}2,090 \\ 598 \\ \hline 1\end{array}$ | 73,861 53,006 | ${ }_{7}^{6,563}$ | 3,137 3,813 | 2,183 2,411 | $\begin{array}{r} 954 \\ 1,402 \end{array}$ | 507 <br> 964 <br> 96 | 822 393 | 28,164 25,262 | 102.4 102.6 | $2,890.4$ $2,789.4$ |  |
|  | 1,074 | 53,06 54,789 | 8,223 | 4,672 | 2,987 | 1,686 | 1,1414 | 460 | ${ }^{2} 27,055$ | 102.6 99.2 | ${ }^{2} 2,917.7$ |  |
| 1960. | 1,010 | 56,219 | 12,002 | 4,732 <br> 4,032 | 3,452 <br> 2.820 | 1,2801,212 | 877 |  | $\begin{array}{r} 22,492 \\ 21,50 \\ 21,372 \\ 1020,288 \end{array}$ | $\begin{aligned} & 98.6 \\ & 98.9 \\ & 99.1 \\ & 98.7 \\ & 98.3 \end{aligned}$ | $92,952.5$2.987 .2$3,069.6$$3,170.7$$3,223.3$ | 9838288 |
| 1961 | $\begin{array}{r}1881 \\ 812 \\ \hline 8\end{array}$ | 50,8350$51,1,98$5 | 15.00715,74515 |  |  |  | $\begin{array}{r} 8,063 \\ 1,066 \\ 1,176 \\ 1,297 \\ 1,259 \end{array}$ | $\begin{aligned} & 351 \\ & 445 \\ & 394 \\ & 451 \\ & 524 \end{aligned}$ |  |  |  |  |
| 1962. |  |  |  | 4,931 <br> 3,879 | $\begin{aligned} & 2,020 \\ & 2,920 \\ & 2,394 \end{aligned}$ | $\begin{aligned} & .212 \\ & 985 \\ & 485 \\ & 262 \end{aligned}$ |  |  |  |  |  | 888888 |
| 1963 | 1,236 | 60,908 | 16,865 |  |  |  |  |  |  |  |  |  |
|  |  |  |  | 1,971 |  |  |  |  |  |  |  |  |
| 1965 | 1,657 | 65,198 | 17,208 | 2,701 | 2,445 | $\begin{aligned} & 256 \\ & 215 \\ & 506 \\ & 348 \\ & 39 \end{aligned}$ | $\begin{aligned} & 1,478 \\ & 1,459 \\ & 1,364 \\ & 1,239 \\ & 1,040 \end{aligned}$ | $\begin{array}{r} 834 \\ 1,7102 \\ 710 \\ 792 \\ 1,629 \end{array}$ |  | 98.2 | 3.300 .8 | 879797939392 |
| 1968. | 806 <br> 775 | 63,775 62,878 | 18,187 <br> 19,038 | 5,467 5 | 5,637 |  |  |  |  | 100.0 100.8 | $3,582.6$ $3,774.4$ |  |
| 1969 . | 710 | 64,047 | 20,574 | 3,120 | 3,020 |  |  |  |  | 105.2 | 3,879.6 |  |
| 1970. | 871 | 65,654 | 21,574 | 4.113 | 4.018 | 95 | 1.059 | 2,514 | 13,020 | 106.1 | 3,967.5 |  |
| 1977. | 772 | 56,664 | 21,823 | 3.510 | 3.376 | 134 | 1.489 | 1,509 | 11.858 | 113.2 | 4,087.8 |  |
| 1972. | 654 | 59,853 | ${ }^{23,953}$ | 2,941 | 2.590 | 351 | 1.563 | 1,232 | 11,306 | 113.8 | 4,280.9 | 88 |
| 1973 | ${ }^{12} 829$ | ${ }_{12} 63,496$ | ${ }^{26,458}$ | 1,184 | 1.113 | 71 | 1,995 | 1,395 | -9,902 | 126.0 | ${ }_{13} 4,5377.6$ | ${ }^{91}$ |
| 1974. | 792 | ${ }^{12} 60,737$ | 24,749 | 935 | 910 | 25 | 1,084 | 1,278 | 12,718 | 211.8 | $134,631.6$ | 1387 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |
| Jeberuary . | 76 | 5,647 5,054 | 1.803 | 4,241 <br> 4,054 | 4,149 | 92 <br> 60 | 1,089 1,127 | 171 | 846 <br> 886 <br> 89 | (113.2 <br> 113.2 <br> 13.2 | 344.9 <br> 312.3 <br> 3451 | 888888868389 |
| March . . | 78 | 5,752 | 1,851 | 3,842 | 3,802 | 40 | 1,170 | 199 | 1.227 | 113.2 | 345.1 |  |
| April ..... | ${ }_{77}^{68}$ | 5,621 | 1,832 | 3,599 3 3 | 3,599 3 3 | 40 50 | 1.151 1.248 1 | $\begin{array}{r}125 \\ \hline 95 \\ \hline 1\end{array}$ | 880 969 | 113.2 113.2 18.2 | 336.2 332.8 |  |
| May. | 76 | 5,268 | 1,803 1,821 | 3,153 | 3,293 3,093 | 60 | 1,192 | 126 | ${ }_{998}$ | 113.2 | 344.5 |  |
| July August. September October. November December | $\begin{aligned} & 67 \\ & 55 \\ & 54 \\ & 52 \\ & 46 \\ & 56 \end{aligned}$ | 4,8163,4553,9763,9613,2204,200 | $\begin{aligned} & 1,835 \\ & 1,950 \\ & 1,787 \\ & 1,853 \\ & 1,783 \\ & 1,853 \end{aligned}$ | $\begin{aligned} & 3,401 \\ & 3,818 \\ & 4,070 \\ & 4,143 \\ & 3,596 \\ & 3,510 \end{aligned}$ | $\begin{aligned} & 3,303 \\ & 3,702 \\ & 3,919 \\ & 3,977 \\ & 3,469 \\ & 3,376 \end{aligned}$ | $\begin{array}{r} 98 \\ 116 \\ 151 \\ 156 \\ 127 \\ 134 \end{array}$ | 1,319 | 171 | 925 | 113.2 | 355.0 | 88 |
|  |  |  |  |  |  |  | 1,539 | 175 | ${ }_{8}^{886}$ | 113.2 | 352.4 | 87 |
|  |  |  |  |  |  |  | 1,900 1,793 | 136 92 9 | 959 921 | 113.2 1132 1152 | 334.0 345.5 | 85 |
|  |  |  |  |  |  |  | 1,793 1 1 | 92 36 | ${ }_{967}^{921}$ | 113.2 113.2 | 345.5 333.6 | 85 85 |
|  |  |  |  |  |  |  | 1,489 | 42 | 1,330 | 113.2 | 351.5 | 86 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| January.FebrauryMarch | 495351555153 | $\begin{aligned} & 4,763 \\ & 4,651 \\ & 5 ., 676 \\ & 5.071 \\ & 5.091 \\ & 5.237 \\ & \hline 4.976 \end{aligned}$ | $\begin{aligned} & 1,898 \\ & 1,883 \\ & 1,889 \\ & 1,972 \\ & 1,770 \\ & 1, .813 \\ & 1,821 \end{aligned}$ | 3,585 | 3,437 | 148 <br> 158 <br> 158 | $\begin{array}{r}1,610 \\ 1,760 \\ \hline\end{array}$ | 68 | 807 | 113.2 <br> 113.2 <br> 13 | 353.0 320 | 85858584868989 |
|  |  |  |  | 3,611 <br> 3,323 | 3,454 3,139 | 158 <br> 184 <br> 18 | 1,760 1,601 | 63 77 | 1,265 | 113.2 <br> 113.2 <br> 113 | 329.3 351.7 |  |
| April |  |  |  | 3,111 | 2,900 | 211 | 1.549 | 95 | 923 | 113.2 | 335.5 |  |
| мay. |  |  |  | 3.022 | 2,795 | 227 | 1,537 | 151 | 920 | 113.2 | 355.8 |  |
| June |  | 4,976 |  | 2,907 | 2,643 | 263 | 1,589 | 107 | 1,042 | 113.2 | 355.2 |  |
| Juty. . | 49 | 5,024 | 1,884 | 3,089 | 2,748 | 340 | 1,661 | 76 | 833 | 113.2 | 368.4 | 89 |
| August... | 54 | 5,088 | 2,239 | 3.185 3 3 | 2,831 <br> 2,818 | 355 <br> 384 | +1,613 | $\begin{array}{r}74 \\ 130 \\ \hline\end{array}$ | 946 1.065 | 114.7 114.7 |  | 89 91 |
| September | 54 53 | 4,822 5 5 | 2,112 2,219 | 3,202 <br> 3 <br> 3 | $\begin{array}{r}2,818 \\ 2,729 \\ \hline\end{array}$ | 384 <br> 360 | 1,548 1,570 | 130 132 | 1,065 | 114.7 114.7 | 363.4 368.0 | 91 89 |
| November | 62 | 4,914 | 2,148 | 3 3,011 | 2,662 | 349 | 1.485 | 80 | 860 | 114.7 | 355.5 | 89 |
| December | 70 | 5.183 | 2,254 | 2,941 | 2,590 | 351 | 1,563 | 179 | 985 | 114.7 | 375.5 | 91 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 63 | 5,364 | 2.282 | $\begin{array}{r}2,824 \\ \hline 8\end{array}$ | 2.497 | 326 291 | 1.720 <br> 1.795 <br> 1 | $\begin{array}{r}76 \\ 34 \\ \hline 1\end{array}$ | 757 |  |  | 91 90 |
| February | 62 65 | 4,891 5 5 5,366 | 2,012 <br> 2.227 | 2,560 2.291 | 2.269 2.039 | 291 252 | $\begin{array}{r}1,795 \\ 1,948 \\ \hline\end{array}$ | $\begin{array}{r}34 \\ 114 \\ \hline\end{array}$ | 953 | 1114.9 | 3478.2 378.2 | 90 90 |
| April . | 64 | 5.262 | ${ }_{2}^{2,175}$ | 2,035 | 1,829 | 206 | 1,895 | 61 | 699 | 117.1 | 366.2 | 90 |
| May. | 66 | 5,454 | 2,229 | 1,796 | 1,638 | 159 | 1.922 | 227 | 779 | 122.0 125.3 | 380.7 385 | 90 94 |
| June | 60 | 5,325 | 2,315 | 1,712 | 1,572 | 139 | 1,965 | 108 | 767 | 125.3 | 385.9 | 94 |
| July. . | 64 | 5,307 | 2,351 | 1,514 | 1.367 | 148 | 2.057 | 119 | 912 | 125.8 | 395.2 | 94 |
| August . ${ }_{\text {Septemer }}$ | 71 67 | 5,383 5 51753 | 2,309 | ${ }_{1}^{1,520}$ | 1,370 1,375 | 150 126 | 2.087 2.027 | 147 211 | 724 854 88 | 125.8 133.3 | 391.7 376.8 | 93 92 |
| September | 67 68 | 5,153 <br> 5,358 | 2,067 2,215 | 1,501 <br> 1.435 | 1,339 | 126 96 | $\begin{array}{r}1,957 \\ \hline\end{array}$ | 109 | $\stackrel{8}{790}$ | 133.3 | 395.5 | 94 |
| November | 81 | 5 5,218 | 2.099 | 1,313 | 1.236 | 76 | 2,017 | 88 | 822 | 139.3 | 377.2 | 91 |
| December. | 82 | 5.426 | 2,175 | 1.184 | 1,113 | 71 | 1,995 | 101 | 1.087 | 146.2 | 376.6 | 89 |
| 1974: ${ }_{\text {January }}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{\text {January }} \begin{aligned} & \text { Jater } \\ & \text { February }\end{aligned}$ | 67 65 | 5,422 4,974 | 2,053 <br> 1 <br> 1,844 | 1.125 <br> 1.139 <br> 1.15 | 1,053 <br> 1,070 | 72 69 | 1,928 1,811 | 70 57 | 763 901 | 178.4 <br> 201.7 <br> 2.7 | 13373.2 326.5 | 1384 81 88 |
| March . . | 70 | 5.252 | 1,994 | 1,163 | 1.100 | 63 | 1,653 | 149 | 936 | 201.7 | 368.7 | 82 |
| Aprii | 70 | 5.242 | 2.009 | 1.183 | 1,130 | 53 | 1,551 | 130 | ${ }_{9}^{947}$ | 2017 | 371.6 | 85 |
| May | 68 66 | 5,369 5,218 | 2.146 2,091 | 1,238 <br> 1,243 | 1,193 <br> 1,205 | 46 37 | 1,491 1,380 | 135 179 | 957 1,238 | 201.7 201.7 | 400.4 398.8 | 89 91 |
|  | 61 |  | 2,172 | 1.146 | 1,116 | 30 | 1,314 | 134 | 1.008 | 224.4 | 414.1 |  |
| August. | ${ }^{63}$ | 5.219 | 2,169 | 1,197 | 1,167 | 31 | 1,271 | $\begin{array}{r}109 \\ \hline 44 \\ \hline\end{array}$ | 1.210 | 225.2 | 409.1 | 90 |
| September | ${ }^{66}$ | 5,056 | 2,038 | 1,321 | 1,293 | 28 | 1,306 | 44 | 1.200 | 225.4 | 380.0 398. | ${ }_{87}^{86}$ |
| October | ${ }^{69}$ | 5,214 | 2,066 | 1,298 | 1,269 | 29 31 | 1,294 1,243 | -99 | 1,088 | ${ }_{231.0}^{226.2}$ | 398.3 386.0 | ${ }_{87}^{87}$ |
| November. December. . . | 64 62 | 4,067 4,027 | 1,975 2,192 | 1,064 <br> 935 | 1,033 910 | 25 | 1.084 | 65 | 1.339 | 223.0 | 404.9 | ${ }_{88}$ |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

PETROLEUM, COAL, AND PRODUCTS--PETROLEUM AND PRODUCTS

| YEAR ANDMONTH | ALL OILS, SUPPLY AND DEMAND 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New Supply |  |  |  |  |  | Demand |  |  |  |  |  |  |  |  |
|  | Total | Production |  | Imports |  | Change in stocks, all oils (de-crease,-) | Total product demand 3 | Exports |  | Domestic products demand |  |  |  |  |  |
|  |  | Crude petroleum ${ }^{2}$ | Natural <br> gas plant liquids | Crude petroleum and unfinished oils | Refined products |  |  | Crude petroleum | Refined products | Total 3 | Gasoline 4 | Kero- $\text { sene }{ }^{4}$ | Distillate fuel oil 4 | Residual fue! oil 4 | $\underset{\text { fuel }{ }_{\text {de }}{ }^{\text {det }} \text { ( }}{ }$ |
|  | Millions of barrels 5 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 2,149.2 | 1,857.0 | 132.9 | 97.5 | 61.9 | -5.0 | 2.125 .0 |  |  |  |  |  |  | 518.5 |  |
| 1948 | ${ }_{2}^{2,355.4}$ | 2,020.2 | 147.1 | 129.1 | 59.1 | 107.1 | $2,220.4$ | 39.7 | 94.9 | 2.085 .8 | 877.3 | 112.2 | 340.6 | 500.5 | $\ldots$ |
| 1949 | 2,234,8 | 1,841.9 | 157.3 | 153.7 | 81.9 | -2.9 | 2,222.9 | 33.1 | 86.3 | 2.103 .5 | 913.7 | 102.7 | 329.3 | 496.0 | $\ldots$ |
| 1950 1951 | $2,466.0$ $2,760.9$ | $1,973.6$ $2,247.7$ | 182.1 205.0 | 177.7 | 132.5 | -20.4 370 | $2,468.4$ $2,714.9$ | 34.8 28.6 | 76.5 125.4 | $6_{6}^{2,357.1}$ | 6 1994.3 | ${ }_{6123}^{117.8}$ | 394.9 6447.3 | ${ }_{6}^{553.8}$ | $\ldots .$. |
| 1952 | $2,862.2$ | 2,289.8 | 223.9 | 209.6 | 138.9 | 39.6 | 2,818.9 | ${ }_{26.7}$ | 131.5 | $2,660.7$ | +1,157.3 | 124.7 | 447.3 4793 | 5654.4 |  |
| 1953 | 2,973.7 | 2,357.1 | 239.1 | 236.5 | 141.0 | 51.8 | 2,920.5 | 19.9 | 126.7 | $2,773.9$ | 71,205.8 | 7114.5 | 7488.1 | 560.5 | 34.5 |
| 1954 | 2,951.6 | 2,315.0 | 252.6 | 239.5 | 144.5 | -10.6 | 2,960.7 | 13.6 | 116.1 | 2,831.0 | 1,230.6 | 118.3 | 526.3 | 522.3 | 45.9 |
| 1955 | 3,221.9 | 2,484.4 | 281.9 | 285.4 | 170.1 | -. 1 | 3,220.4 | 11.6 | 122.6 | 3,086.2 | 1,334.2 | 116.8 | 581.1 | 557.1 | 56.3 |
| 1956 | 3,436.1 | 2,617.3 | 293.2 | 341.8 | 183.8 | 65.5 | 3,369.1 | 28.6 | 128.8 | 3,211.7 | 1,373.1 | 117.3 | 615.9 | 562.8 | 72.2 |
| 1957 | 3,486.7 | 2,616.9 | 295.2 | 373.3 | 201.3 | 61.0 | 3,422.5 | 50.2 | 156.9 | 3,215.3 | 1,393.0 | 107.7 | 616.1 | 548.8 | 73.0 |
| ${ }_{1}^{1958}{ }^{195}{ }^{8}$. | $3,364.7$ $3,545.3$ | $2,449.0$ $2,574.6$ | 295.2 321.1 | 348.0 352.3 | 272.6 297.2 | $\begin{array}{r}-51.1 \\ 18.5 \\ \hline\end{array}$ | $3,428.6$ $3,554.2$ | 4.3 2.5 | 96.3 74.5 | $3,328.0$ $3,477.2$ | $7,435.9$ $7,485.3$ | 173.3 109.9 | 653.4 660.0 | 531.1 | 94.2 104.2 |
| 1960 | 3,579.5 | 2,574.9 | 340.9 | 371.6 | 292.5 | -30.2 | 3,659.7 | 3.1 | 70.8 | 3,585.8 | 1,511.7 | ${ }^{9} 132.5$ | 685.3 | 559.4 | 9102.8 |
| 1961 | 3.683 .3 | 2,621.8 | 361.9 | 381.5 | 318.1 | 40.5 | 3.704 .8 | 3.2 | 60.3 | 3,641.3 | 1,533.2 | 144.4 | 694.4 | 548.7 | 104.4 |
| 1962 | 3,808.8 | 2,676.2 | 372.8 | 411.0 | 348.8 | 11.8 | 3,857.4 | 1.8 | 59.6 | 3.796 .0 | 1,584.7 | 9,10 164.2 | 10732.4 | 10545.8 | ${ }_{9} 112.4$ |
| 1963 | 3,928.4 | 2.752 .7 | 401.0 | 412.7 | 362.1 | 1.3 | $3,997.3$ 4.108 .1 | 1.7 | 74.2 | 3,921.4 | $101,632.1$ | $\begin{array}{r}9,10172.2 \\ \hline 9.7\end{array}$ | 10747.3 750.4 | 10538.9 554.9 | ${ }^{9} 115.2$ |
| 1964 | 4,036.1 | 2,786.8 | 422.5 | 438.6 | 388.1 | 3.7 | 4.108 .1 | 1.4 | 72.5 | 4,034.2 | ${ }^{11} 1,657.9$ | 92.7 | 750.4 | 554.6 | 204.3 |
| 1965 | 4,190.9 | 2,848.5 | 441.6 | 452.0 | 448.7 | -2.9 | 4,270.3 | 1.1 | 67.2 | 4,202.0 | 1,720.2 | 97.6 | 775.8 | 587.0 | 219.6 |
| 1966 | 4,435.6 | 3,027.8 | 468.7 | 447.1 | 492.0 | 38.1 | 4,483.2 | 1.5 | 70.9 | 4,410.8 | 1,793.4 | 101.1 | 797.4 | 626.4 | 244.4 |
| 1967 | 4,656.3 | 3,215.7 | 514.5 | 411.6 | 514.3 | 63.0 | 4,696.6 | 26.5 | 85.5 | 4,584.5 | 1,842.7 | 100.1 | 818.2 | 651.9 | 300.8 |
| 1968 | 4,922.1 | 3,329.0 | 553.7 | 501.7 | 537.7 | 55.5 | 4,986.3 | 1.8 | 82.7 | 4,901.8 | 1,956.0 | 102.9 | 874.5 | 668.2 | 349;4 |
| 1969 | 5,111.8 | 3,371.8 | 584.5 | 552.9 | 602.7 | -17.4 | 5,244.8 | 1.4 | 83.4 | 5,159.9 | 2,042.5 | 100.4 | 900.3 | 721.9 | 361.7 |
| 1970. | 5,377.7 | 3,517.4 | 612.2 | 522.6 | 725.5 | 37.7 | 5.458 .9 | 5.0 | 89.5 | 5,364.5 | 2,131.3 | 96.0 | 927.2 | 804.3 | 353.0 |
| 1971 | 5.510 .7 | 3,453.9 | 623.9 | 658.6 | 774.3 | 26.1 | 5,634.4 | . 5 | 81.3 | 5.552 .6 | 2.213 .2 | 90.9 | 971.3 | 838.0 | 368.7 |
| 1972 | 5,839.0 | 3,455.4 | 648.3 | 856.8 | 878.5 | -85.0 | 6,071.7 | . 2 | 81.2 | 5,990.3 | 2,350.7 | 85.9 | 1,066.1 | 925.6 | 382.5 |
| 1973 | 6,289.5 | 3,360.9 | 645.1 | 1,234.2 | 1,049.3 | 49.3 | 6.401 .7 | 7 | 83.7 | 6,317.3 | 2,452.7 | 78.9 | 1,128.7 | 1,030.2 | 386.6 |
| 1974 | 6,050.7 | 3,199.3 | 629.2 | 1,313.4 | 908.8 | 65.3 | 6,150.0 | 1.1 | 79.4 | 6,069.5 | 2,402.4 | 64.4 | 1.072.8 | 957.8 | 362.6 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 461.7 | 299.3 | 52.7 | 37.8 | 71.9 | -37.4 | 516.6 |  | 6.1 | 510.5 | 164.6 | 13.4 | 123.7 | 86.5 | 29.3 |
| February | 426.6 | 272.4 | 48.5 | 40.2 | 65.5 | -36.6 | 473.8 | ${ }_{(12)}^{(12)}$ | 6.7 | 467.1 | 154.6 | 12.7 | 107.3 | 80.7 | 29.6 |
| March Aprii. | 474.6 451.9 | 302.8 293.1 | 52.8 51.3 | 45.9 48.5 | 73.0 59.1 | -9.4 11.3 | 495.2 456.3 |  | 7.8 8.1 | 487.4 447.9 | 182.6 187.6 | 8.8 6.3 | 99.1 79.0 | 82.6 66.9 | 30.7 28.7 |
| May. | 460.7 | 299.0 | 52.8 | 49.6 | 59.4 | 40.2 | 431.0 | (12) ${ }^{3}$ | 7.0 | 424.0 | 184.5 | 3.9 | 65.7 | 60.0 | 29.4 |
| June | 451.5 | 288.1 | 50.3 | 53.9 | 59.1 | 17.6 | 446.2 | 0 | 7.2 | 439.0 | 195.1 | 4.5 | 60.1 | 59.5 | 31.2 |
| July | 464.7 | 293.2 | 51.8 | 59.2 | 60.6 | 32.4 | 444.9 | 0 | 5.5 | 439.4 | 201.0 | 4.4 | 54.4 | 59.6 | 30.5 |
| August., | 463.1 | 297.7 | 52.7 | 63.4 | 55.2 | 29.7 | 448.0 | 0 | 6.7 5 | 441.3 | 197.0 | 4.5 | 56.1 | 55.7 | 32.0 303 |
| September | 445.7 458.8 | 274.1 284.0 | 50.9 52.8 | 61.4 64.0 | 59.4 58.0 | 17.8 13.9 | 440.7 455.5 | (12) ${ }^{1}$ | 5.7 5.8 | 434.8 449.6 | 183.6 188.6 | 5.9 <br> 6.8 | 61.2 65.6 | 62.2 <br> 59.8 | 30.3 32.2 |
| November | 453.8 | 274.2 | 51.2 | 63.4 | 64.9 | -22.2 | 486.7 | 0 | 8.1 | 478.6 | 184.6 | 8.5 | 85.4 | 77.2 | 30.5 |
| Decernber | 497.8 | 282.1 | 56.1 | 71.3 | 88.2 | --31.3 | 539.6 | 0 | 6.6 | 533.0 | 189.3 | 11.3 | 113.6 | 87.4 | 34.4 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 483.7 | 282.5 | 53.4 | 68.9 | 78.8 | -30.0 | 524.0 | 0 | 5.3 | 518.8 | 173.2 | 11.8 | 115.4 | 87.3 | 31.6 |
| February | 462.5 | 270.7 | 51.3 | 64.5 | 76.0 | -49.8 | 522.7 | 0 | 4.7 | 518.0 | 166.9 | 10.7 | 120.8 | 92.0 | 33.1 |
| March | 497.7 | 293.3 | 55.7 | 67.3 | 81.4 | -21.8 | 531.9 | 0 | 8.9 | 523.0 | 200.5 | 8.8 | 107.9 | 83.2 | 31.2 |
| April | 468.3 | 285.4 | 53.9 | 63.7 | 65.4 | 4.3 | 473.2 | 2 | 7.2 | 465.9 | 190.0 | 5.3 | 83.3 | 73.3 | 29.6 |
| May. | 488.0 | 298.0 | 54.6 | 69.5 | 65.9 | 37.8 | 465.0 | 0 | 6.2 | 458.8 | 201.2 | 4.4 | 69.8 658 | 65.4 | 31.0 34.9 |
| June | 472.5 | 285.6 | 52.8 | 65.6 | 68.4 | 7.2 | 474.7 | 0 | 6.3 | 468.4 | 206.2 | 3.5 | 65.8 | 65.9 | 34.9 |
| July. | 485.2 | 294.4 | 54.5 | 71.0 | 65.3 | 31.8 | 465.9 | 0 | 6.4 | 459.4 | 208.4 | 2.9 | 54.7 | 65.3 | 31.0 |
| August. | 487.0 | 294.0 | 54.9 | 69.1 | 69.1 | 1.9 | 501.4 | 0 | 7.3 | 494.0 | 216.6 | 5.3 | 64.0 | 70.0 | 29.3 |
| September | 479.7 | 285.2 | 53.3 | 74.9 | 66.3 | 20.9 | 471.5 | 0 | 6.8 | 464.7 | 194.9 | 5.9 | 66.2 | 67.2 | 31.0 |
| October | 508.6 | 293.9 | 55.8 | 82.2 | 76.6 | 4.4 | 517.3 | 0 | 7.2 | 510.1 | 198.5 | 7.4 | 85.5 | 73.2 | 36.3 |
| November | 485.2 | 282.8 | 53.9 | 72.8 | 75.7 | $-36.7$ | 535.7 | 0 | 7.4 | 528.3 | 195.5 | 8.6 | 101.5 | 85.3 | 31.5 31.9 |
| December | 520.5 | 289.4 | 54.2 | 87.4 | 89.4 | -54.9 | 588.3 | 0 | 7.4 | 580.9 | 198.8 | 11.4 | 131.2 | 97.7 | 31.9 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 519.0 | 284.5 | 52.9 | 88.0 | 93.6 | -53.3 | 586.6 | 0 | 6.5 | 580.1 | 190.9 | 12.6 | 128.3 | 102.5 | 34.4 |
| February | 495.1 | 263.1 | 49.8 | 82.9 | 99.3 | -39.4 | 541.9 | 0 | 7.3 | 534.6 | 181.5 | 10.8 | 120.4 | 94.7 | 30.5 |
| March . | 547.1 | 287.4 | 54.8 | 102.2 | 102.7 | 20.9 | 540.7 | 0 | 7.0 | 533.7 | 203.2 | 6.2 | 103.5 | 95.6 | 30.8 |
| April. | 499.7 | 278.8 | 53.2 | 96.2 | 71.6 | 26.1 | 485.9 | 0 | 8.3 | 477.6 | 197.5 | 4.9 | 79.0 | 74.3 | 30.4 345 |
| May | 523.1 505.8 | 287.1 276.4 | 54.9 52.6 | 103.7 101.3 | 77.4 75.5 | 20.4 24.3 | 522.8 500.9 | . 1 | 7.2 6.5 | 515.4 494.4 | 215.7 210.3 | 4.1 3.5 | 82.9 72.6 | 78.2 78.2 | 34.5 30.2 |
| July. | 532.1 | 285.7 |  |  |  |  |  | 2 | 7.2 | 507.5 | 218.9 | 4.6 | 72.2 | 74.8 | 32.4 |
| August | 543.7 | 284.2 | 55.1 | 115.9 | 88.4 | 10.7 | 549.2 | 0 | 6.8 | 542.5 | 226.9 | 4.5 | 79.2 | 85.4 | 32.5 |
| September | 517.4 | 272.0 | 53.1 | 108.7 | 83.6 | 18.7 | 507.0 | 2 | 7.1 | 499.7 | 198.7 | 5.5 | 80.2 | 80.3 | 32.1 |
| October .. | 546.9 | 285.9 | 55.3 | 119.5 | 86.1 | 21.8 | 540.2 | 0 | 6.9 | 533.3 | 208.6 | 5.6 | 90.8 | 80.3 | 34.2 |
| Novernber. | 536.5 | 274.8 | 54.0 | 108.5 | 99.1 | -14.2 | 560.8 | 0 | 6.1 | 554.8 | 206.0 | 9.2 | 105.2 | 94.7 | 30.7 |
| December . . . | 523.2 | 281.0 | 54.5 | 94.3 | 93.4 | -14.9 | 550.8 | . 2 | 6.9 | 543.7 | 194.5 | 7.4 | 114.4 | 91.3 | 33.7 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 495.8 | 276.1 | 53.6 | 77.5 | 88.5 | -33.2 | 541.8 | 5 | 5.9 | 535.4 | 181.2 | 9.7 | 118.4 | 94.1 | 27.8 |
| February | 452.1 | 256.4 | 49.5 | 66.3 | 79.9 | -27.9 | 492.1 | 3 | 5.4 | 486.4 | 171.7 | 7.9 | 107.4 | 84.3 | 24.1 |
| March | 493.8 | 277.4 | 54.7 | 81.4 | 80.3 | 5.9 | 503.4 | (12) 0 | 6.1 | 497.4 | 192.7 | 5.5 | 97.5 | 78.0 | 29.6 |
| April. | 499.8 | 268.6 | 52.1 | 104.5 | 74.7 | 29.5 | 484.9 | ${ }^{(12)}$ | 7.3 | 477.6 | 195.0 | 3.9 | 85.4 | 72.9 | 28.2 |
| Mav | 530.7 | 276.0 | 53.6 | 127.7 | 73.4 | 47.4 | 495.0 | $(12)^{2}$ | 7.4 | 487.3 485.3 | 210.4 | 2.2 3.4 | 76.1 71.6 | 69.8 | 32.6 28.6 |
| June . . . | 507.6 | 263.3 | 51.7 | 121.4 | 71.2 | 30.2 | 492.4 | (12) | 7.1 | 485.3 | 209.1 | 3.4 | 71.6 | 73.6 | 28.6 |
|  | 525.1 | 271.4 | 52.6 | 130.6 | 70.5 | 27.2 | 513.2 | 0 | 7.8 | 505.3 | 217.1 | 3.9 | 71.4 | 75.4 | 31.9 |
| August | 519.7 | 269.1 | 53.4 | 125.4 | 71.6 | 13.5 | 520.6 | 0 | 7.7 | 13512.9 | 220.7 | 4.4 | 71.2 | 78.7 | 32.0 |
| September | 483.7 | 252.9 | 50.1 | 115.4 | 65.3 | 12.9 | 479.2 | 0 | 5.1 | 13 <br> 13 <br> 174.1 | 193.0 | 4.1 | 71.3 | 73.6 | 33.3 |
| October | 510.9 | 267.1 | 53.2 | 120.4 | 70.3 | -8.2 | 536.1 | 0 | ${ }_{5}^{6.8}$ | 13529.3 13515.6 | 209.7 | 6.0 5 | 88.8 94.4 | 80.9 | 31.3 310 |
| Novermber. | 508.7 | 257.1 | 51.8 | 120.7 | 79.1 | $-2.3$ | 521.2 | 0 | 5.6 | ${ }_{13}^{13} 515.6$ | 197.6 | 5.9 | 94.4 | 84.6 | 31.0 |
| December. . . | 522.8 | 263.9 | 52.7 | 122.2 | 84.0 | -29.7 | 570.1 | 0 | 7.2 | ${ }^{13} 562.9$ | 204.3 | 7.6 | 119.5 | 91.9 | 32.3 |

Footnotes giving source of data and description of series appear in the section immediately

* Monthly data prior to 1971 are shown on pp. 260 and 261.
following these tables.

PETROLEUM, COAL, AND PRODUCTS--PETROLEUM AND PRODUCTS--Con.


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

PETROLEUM, COAL, AND PRODUCTS--PETROLEUM PRODUCTS--Con

| YEAR ANDMONTH | REFINED PETROLEUM PRODUCTS I |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Kerosene |  |  | Distillate fuel oil |  |  |  |  | Residual fuel oil |  |  |  |  |
|  | $\begin{aligned} & \text { Produc. } \\ & \text { tion } 2 \end{aligned}$ | Stocks, period 2 period ${ }^{2}$ |  | Produc. tion 2 | Imports | Exports | Stocks end of period |  | $\begin{aligned} & \text { Produc. } \\ & \text { tion } 5 \end{aligned}$ | Imports | Exports | $\begin{gathered} \text { Stocks, } \\ \text { end of } \\ \text { period } 4 \end{gathered}$ | Price, Whole- sale 3 |
|  | Millions of barrels 6 |  | $\begin{aligned} & \text { Index, } \\ & 1967=100 \end{aligned}$ | Millions of barrels ${ }^{6}$ |  |  |  | $\begin{gathered} \text { index, } \\ 1967=100 \end{gathered}$ | Millions of barrels 6 |  |  |  | $\begin{gathered} \text { Index, } \\ 1967=100 \end{gathered}$ |
| $\begin{aligned} & 1947 \\ & 1948 \\ & 1949 \end{aligned}$ | 110.4 121.9 102.2 | 17.7 <br> 23.9 <br> 720.9 | 64.3 86.0 74.0 | 312.2 380.7 7340.8 | 4.2 2.5 1.8 1.8 | 29.9 <br> 21.3 <br> 12.3 <br> 12. | $\begin{array}{r}51.1 \\ 71.4 \\ 875.4 \\ \hline 8.4\end{array}$ | 65.2 90.3 76.8 | 447.8 466.3 9424.9 4 | 54.2 53.3 73.2 | 10.6 13.0 12.6 | 47.7 86.0 860.2 | 94.1 125.6 74.5 |
| 1950 1951 | 178.5 135.7 | 21.4 727.1 | 78.2 82.5 | 398.9 475.8 | 2.6 1.8 | 12.7 22.6 | 876.0 886.6 | 80.1 86.5 | 425.2 469.4 | 120.0 119.2 | 16.2 29.0 | 841.7 842.9 | 86.8 97.3 |
| 1952 | 132.3 | 26.8 | 84.0 | 520.4 | 2.7 | 33.5 | 99.6 | 87.1 | 453.9 | 128.5 | 27.7 | 48.7 | 87.2 |
| 1953 1954 | 10123.2 122.3 | 1028.7 27.8 | 83.9 85.2 | 10528.1 542.3 | 3.4 <br> 3.2 | 32.3 24.2 | 10111.7 108.1 | 90.0 91.2 | 450.0 466.8 | 131.5 129.1 | ${ }_{26.8}^{26.0}$ | 49.4 52.1 | 85.7 91.6 |
| 1955 | 11117.1 | 26.8 | 87.1 | 11602.5 | 4.4 | 24.6 | 111.3 | 93.5 | 420.3 | 152.0 | 33.8 | 39.2 | 102.8 |
| 1956 | 123.5 | 31.4 | 92.2 | 665.7 | 5.2 | 34.5 | 134.0 | 97.8 | 426.7 | 162.9 | 27.9 | 44.5 | 117.0 |
| 1957 | 108.9 | 29.2 | 94.7 | 663.6 | 8.6 | 47.8 | 149.4 | 103.2 | 415.7 | 173.3 | 38.6 | 50.0 | 138.8 |
| ${ }^{1958} 1959$ | 110.0 110.7 | 26.0 26.9 | 88.0 91.2 | 631.4 678.9 | 14.9 <br> 17.7 | 18.9 13.4 | 125.1 151.2 | 94.6 96.1 | 363.4 347.9 | 182.0 222.6 | 25.7 20.8 | 59.5 53.5 | 109.6 102.9 |
| 1960 | 13135.8 | 1331.4 | 89.7 | 667.0 | 12.8 | 9.9 | 138.5 | 90.5 | 332.1 | 233.2 | 18.5 | 44.9 | 109.7 |
| 1961 | 14142.7 | 32.4 | 93.6 | ${ }^{696.6}$ | 17.4 | 6.9 | 152.0 | 94.9 | 315.6 | 243.3 | 14.0 | 44.9 | 113.3 |
| 1962 | 15157.4 | 1531.7 | 93.2 | 720.7 157651 | 11.8 | 8.2 | 15144.0 | 93.6 | 295.7 152759 | 264.3 | 12.8 | 1549.8 | 111.5 |
| 1963 | ${ }^{15} 7659.9$ | $\begin{array}{r}1534.7 \\ 36.2 \\ \hline\end{array}$ | 92.9 85.2 | 15765.1 742.4 | 9.1 11.8 | 15.0 5.4 | $\begin{array}{r}15756.7 \\ \hline 155.8\end{array}$ | ${ }_{86.5}^{93.9}$ | 15275.9 266.8 | 272.8 295.8 | 15.3 18.9 | 1547.5 40.4 | 107.6 104.8 |
| 1964 | 169.5 | 36.2 | 85.2 | 742.4 | 11.8 |  |  |  |  |  | 18.9 |  | 104.8 |
| 1965 | 1694.5 | 1624.1 | 90.4 | 765.4 | 13.0 | 3.8 | 155.4 | 91.9 93.7 | 268.6 | 345.2 <br> 376.8 | 14.9 | ${ }_{56}^{56.2}$ | 107.7 1050 |
| 1966 1967 | 102.1 100.4 | 25.0 25.3 | 93.2 100.0 | 785.8 804.8 | 13.8 <br> 18.5 | 4.4 | 1754.7 $\begin{array}{r}159.7\end{array}$ | 93.7 100.0 | 264.0 276.0 | 376.8 395.9 | 12.9 21.9 | 617.2 1765.6 | 105.0 100.0 |
| 1968 | 101.6 | 23.5 | 101.0 | 840.7 | 48.1 | 1.5 | 173.2 | 101.9 | 275.8 | 409.9 | 20.0 | 65.4 | 95.7 |
| 1969 | 102.9 | 26.8 | 100.0 | 848.4 | 50.9 | 1.1 | 171.7 | 102.4 | 265.9 | 461.6 | 16.9 | 58.4 | 93.3 |
| 1970 | 95.7 | 27.8 | 102.3 | 897.1 | 53.8 | 9 | 195.3 | 106.5 | 257.5 | 557.8 | 19.8 | 54.0 | 125.5 |
| 1971 | 87.5 80.1 | 24.4 19.1 | 105.7 106.7 | 912.1 963.6 | 55.8 66.4 | 2.8 <br> 1.2 | 190.6 154.3 | 110.0 111.3 | 274.7 292.5 | $1 \begin{array}{r}577.7 \\ 18637.4\end{array}$ | 13.2 <br> 12.1 | 59.7 55.2 | 166.0 158.8 |
| 1973 | 80.1 | 21.0 | 128.0 | 1.030.2 | 143.1 | 3.2 | 196.5 | 139.7 | 354.6 | 676.2 | 8.5 | 53.5 | 190.4 |
| 1974 | 56.9 | 1915.3 | 226.7 | 974.0 | 102.5 | . 9 | 19200.1 | 272.0 | 390.5 | 573.8 | 5.0 | 1959.7 | 485.4 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January, | 9.5 8.4 | 23.9 19.7 | 106.2 107.1 | 80.9 72.3 | 6.5 5.2 | . 3 | 158.7 128.7 183 | 111.6 <br> 111.9 <br> 109 | 31.3 <br> 27.1 | 55.2 <br> 49.6 | $\begin{array}{r}.5 \\ 1.4 \\ \hline\end{array}$ | 53.9 48.9 | 165.3 160.4 |
| March. | 8.3 | 19.2 | 105.6 | 78.0 | 5.6 | 4 | 112.9 | 109.6 | 26.5 | 57.6 | 1.5 | 49.4 | 167.4 |
| April... | 6.7 | 19.5 | 105.1 | 76.7 | 3.2 | 2 | 113.7 | 109.0 | 22.2 | 47.2 | 1.7 | 50.6 | 170.2 |
| May.... | 6.0 | ${ }^{21.6}$ | 105.1 | 75.1 | 2.9 | 2 | 125.8 | 109.0 | 19.0 | 46.6 | 1.2 | 55.4 58.7 | 172.1 171.4 |
| June. | 6.5 | 23.6 | 106.2 | 76.8 | 3,5 | 4 | 145.8 | 110.0 | 20.0 | 43.5 | 1.1 | 58.7 | 171.4 |
|  | 7.2 | 26.4 | 106.2 | 77.8 | 3.3 | 3 3 3 | 172.4 | 110.0 | 20.0 | 45.2 | 1.0 | 63.7 |  |
| August... | 6.1 5.6 | 28.0 27.8 | 105.4 105.4 | 77.9 | 2.8 <br> 3.0 | .3 <br> .1 | 197.0 210.1 | 109.7 109.7 | 19.2 <br> 19.7 <br> 1 | 39.7 43.5 | $\begin{array}{r}1.4 \\ \hline 9\end{array}$ | 65.9 66.5 | 169.9 169.9 |
| October | 7.2 | 28.2 | 105.4 | 74.8 | 3.7 | 1 | 223.0 | 109.7 | 19.7 | 42.6 | .9 | 68.5 | 160.6 |
| November December | 7.1 8.9 | 26.8 24.4 | 105.4 105.4 | 72.2 | 5.1 11.0 | ${ }^{2}$ | 214.8 190.6 | 109.7 109.7 | 22.3 27.6 | 47.1 59.7 | 1.2 .5 | 59.9 | 155.7 154.3 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 8.7 | 21.3 | 105.4 | 78.8 | 6.1 | 1 | 160.1 | 109.7 | 28.6 | 1858.7 55 5 | . 5 | 59.4 | 154.3 |
| February | 6.8 | 17.4 | 155.4 | 77.0 | 5.9 | . 1 | 12.2 | 109.7 | 27.9 27.7 | 55.8 597 | . 5 | 50.9 51.6 | 1558.8 |
| March .... | 7.1 5.9 | 15.7 <br> 16.4 <br> 18.4 | 106.3 106.3 | 79.6 | 8.0 5.7 | .1 | 101.8 98.3 | 110.5 110.5 110.7 | 25.7 22.2 | 59.7 50.3 | 1.8 | 51.6 49.4 | 158.8 <br> 158.8 |
| May. . . | 5.2 | 17.1 | 106.3 | 80.3 | 4.1 | . 1 | 112.9 | 110.5 | 20.6 | 48.8 | . 6 | 53.0 | 158.8 |
| June .... | 5.0 | 18.6 | 106.3 | 78.8 | 2.9 | . 1 | 128.8 | 110.7 | 19.8 | 49.5 | . 6 | 56.1 | 159.6 |
|  | 5.7 | 21.5 | 106.3 | 78.5 | 3.0 | - ${ }^{1}$ | 155.6 | 110.7 | 20.9 | 49.4 | 1.1 | 60.2 | 159.6 |
| August... | 5.9 | 22.1 | 106.5 | ${ }_{788}^{80.2}$ | 2.9 | ${ }^{(20)}$ | 174.7 | 111.9 | 20.9 | 51.2 487 | 1.3 | 61.4 637 |  |
| September October | 6.7 6.4 | 22.9 22.0 | 106.5 107.1 | 78.8 84.5 | 3.0 6.3 | (20) ${ }^{10}$ | 190.3 <br> 195.6 <br> 154 | 111.9 112.9 | 21.3 23.1 | 48.7 51.3 | 1.9 | 63.7 <br> 63.8 | 160.9 158.8 |
| November | 7.8 | 21.4 | 107.1 | 81.7 | 6.8 | (20) | 182.6 | 112.9 | 26.7 | 53.1 | . 9 | 57.7 | 157.5 |
| December | 9.0 | 19.1 | 110.5 | 91.2 | 11.8 | . 2 | 154.3 | 113.9 | 34.9 | 61.0 | 1.0 | 55.2 | 158.8 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February March . | 9.4 8.0 | 14.6 <br> 16.4 | 120.4 121.2 | ${ }_{82.8}^{82.3}$ | 18.7 | . 1 | 111.3 | 129.1 | 29.6 | 68.1 | . 7 | 44.7 | 177.8 |
| April . . | 6.6 | 18.1 | 123.4 | 75.4 | 7.2 | 2 | 114.7 | 130.1 | 26.3 | 51.2 | 1.2 | 47.0 | 176.9 |
| May... | 5.2 | 19.1 | 122.9 126.9 | 78.9 84.8 | 8.3 67 | 3 | 119.1 1379 | 133.8 137.4 | 29.4 27.4 | 51.7 52.8 | $\begin{array}{r}1.1 \\ \hline\end{array}$ | 49.2 51.8 | 185.3 |
| June . . . . . | 4.5 | 20.2 | 126.9 | 84.8 | 6.7 | 3 | 137.9 | 137.4 | 27.4 | 52.8 | . 2 | 51.8 | 181.0 |
|  | 4.9 | 20.5 | ${ }^{128.6}$ | 85.4 86.9 | 89.9 | ${ }^{1}$ | 160.9 | 141.8 1433 | 27.4 26.4 | 49.5 59.3 | 1.0 9 | $\begin{array}{r}53.4 \\ 53.6 \\ \hline\end{array}$ | 184.9 |
| August | 5.4 5.9 | 21.6 22.1 | 129.4 130.0 | 86.9 <br> 84.4 | 8.9 9.4 | . 8 | 1777.3 190.2 | 143.3 145.6 | 26.4 26.3 | 59.3 55.5 | .9 .6 | 53.6 55.1 | 176.6 183.5 |
| October. | 7.0 | 23.5 | 135.6 | 90.3 | 14.0 | 7 | 203.0 | 147.7 | 30.5 | 49.5 | . 6 | 55.0 | 201.6 |
| November | ${ }_{7}^{6.6}$ | 21.2 | 139.9 | 87.7 | 14.8 | .1 | 200.2 | 1571.3 | 31.8 35.9 | 59.4 | $\stackrel{.1}{2}$ | 52.0 53.5 | 206.0 281.4 |
| December | 7.1 | 21.0 | 145.9 | 97.3 | 13.6 | . 3 | 196.5 | 171.7 | 35.9 | 56.6 | . 2 | 53.5 | 281.4 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { January, }}$ February | 5.9 5.6 | 17.5 15.6 | 154.3 <br> 184.8 <br> 18 | 89.3 67.2 | $\begin{array}{r}13.9 \\ 8.2 \\ \hline\end{array}$ | 1 | 181.2 149.2 | 194.8 <br> 234.1 | 33.2 <br> 28.8 | 53.7 <br> 53.8 | $\begin{array}{r}3 \\ .3 \\ \hline\end{array}$ | 46.5 45.0 | 319.4 417.2 |
| March | 4.7 | 15.0 | 198.7 | 69.0 | 8.3 | ${ }^{2}$ | 128.9 | 251.8 | 28.3 | 51.9 | $\begin{array}{r}3 \\ \\ \\ 5 \\ \hline\end{array}$ | 47.2 | 505.9 |
| April | 3.6 3.9 | 14.9 16.6 | 209.4 217.6 | 75.7 83.9 | 6.5 8.4 | (20) | 125.6 141.8 | 257.9 269.2 | 29.5 <br> 30.8 | 47.6 42.0 | . .4 | 51.3 <br> 54.4 | ${ }_{561.8}^{522.0}$ |
| June | 4.0 | 17.3 | 233.2 | 83.5 | 6.9 | (20) | 160.7 | 279.7 | 30.8 | 46.5 | 4 | 57.9 | 497.6 |
|  | 3.7 | 17.2 | 241.7 | 86.6 | 6.6 | 1 | 182.5 | 288.9 | 32.7 | 44.4 | 2 | 59.8 | 476.2 |
| August | 4.1 | 17.1 | 250.2 | 83.9 | 3.5 | ${ }^{(20)}$ | 198.7 | 294.8 | 33.1 | 47.4 | 9 | 61.0 | 533.8 |
| September | 4.1 <br> 5.8 | 17.1 <br> 170 <br> 18.2 | 256.8 254.7 | 76.6 83.7 |  | (20) |  |  | 31.0 34.1 | 42.0 45.4 | . 5 |  | 449.4 519.5 |
| October November. | 5.8 5.4 | 17.0 16.7 1 | 254.7 267.4 | 83.7 <br> 84.0 | 6.6 13.3 | $\begin{array}{r}(20) \\ \\ \hline\end{array}$ | 20.9 212.9 | 297.9 296.0 | 34.1 36.9 | 45.4 49.1 | . 2 | 58.7 <br> 60.4 | 519.5 506.6 |
| December | 6.0 | 15.3 | 257.9 | 90.7 | 16.0 | .1 | 200.1 | 300.1 | 41.4 | 50.0 | . 5 | 59.7 | 514.8 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

PETROLEUM, COAL, AND PRODUCTS--PETROLEUM PRODUCTS--Con.

| YEAR ANDMONTH | REFINED PETROLEUM PRODUCTS 1 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Jet Fuel ${ }^{2}$ |  | Lubricants |  |  | Asphalt |  | Liquefied gases (incl. ethane and ethylene) |  |  |  |
|  |  |  |  |  |  |  |  |  | Production |  |  |
|  | Produc- tion | Stocks, period period | Produc- tion 3 <br> tion ${ }^{3}$ | Exports | Stocks, end of period | $\begin{aligned} & \text { Produc. } \\ & \text { tion } \end{aligned}$ | Stocks, end of period | Total | At gas processing (L.P.G. | $\begin{aligned} & \text { At re- } \\ & \text { fineries } \\ & \text { (L.R.G.) } \end{aligned}$ | $\begin{gathered} \text { stocks } \\ \text { at } \\ \text { pants } \\ \text { afd } \\ \text { refiner- } \\ \text { ies } \end{gathered}$ |
|  | Millions of barrels 4 |  |  |  |  |  |  |  |  |  |  |
| 1947 | .......... |  | 51.8 | 5 14.3 | 7.7 | 49.3 | ${ }^{3.8}$ | 53.9 | 35.3 | . 18.7 |  |
| 1948 |  |  | 51.4 45.4 | $\begin{array}{r}513.4 \\ \hline 12.9\end{array}$ | ${ }^{6} 9.8$ | 51.9 49.0 | 65.7 4.9 | 66.7 69.5 | 43.0 | 23.7 |  |
| 1950 ........ |  |  | 51.7 | 14.3 | 7.8 | 58.2 | 5.3 | 87.3 | 58.2 | 29.1 |  |
| 1951.......... |  |  | 61.5 | 17.4 | 9.6 | 66.3 | 6.6 | 103.3 | 70.3 | 33.0 |  |
| $\begin{array}{r}1952 \\ 1953 \\ \hline\end{array}$ | 20.9 35.7 | 1.8 27 27 | 55.6 52.5 52.5 | 16.0 13.0 1 | 11.0 | 70.3 72.4 | ${ }_{7}^{6.3}$ | 110.7 121.8 | 79.7 88.5 | 31.0 33.3 |  |
| 1953 1954. | 35.7 46.6 | 2.7 3.2 | 52.5 53.2 | 13.0 15.1 | 10.1 9.7 | 72.4 74.9 | 7.3 7.2 | 121.8 132.6 | 88.5 98.4 | 33.3 <br> 34.2 | . |
| 1955. | 56.6 | , 3.5 | 55.8 | 14.3 | 8.8 | 83.1 | 7.8 | 151.9 | 108.3 | 43.6 | 7.7 |
| 1956 | 66.4 <br> 63.3 | 75.3 | 59.2 | 13.9 138 13 | 10.2 | ${ }_{98.6}^{90.6}$ | 9.2 | 167.2 | 114.2 | 52.0 | 14.7 |
| 1957 1958 | 63.3 73.7 | 4.7 5.9 | 55.7 51.3 | 13.8 <br> 13.0 | 10.9 9.7 | 85.7 89.4 | 10.5 <br> 9.8 <br> .8 | 170.5 <br> 180.8 | 117.0 123.2 | 53.4 57.6 | 8 $\begin{array}{r}16.3 \\ 17.3\end{array}$ |
| 1959 | 73.9 | ${ }_{8.8}^{5.9}$ | 56.1 | 14.0 | 9.0 | 89.6 98.6 | 10.9 | 215.1 | 136.4 | ${ }_{9} 68.7$ | 20.8 |
| 1960 | 1088.2 | 106.5 | 59.4 | 15.8 | 19.9 | 98.7 | ${ }_{1} 10.7$ | 229.8 | 152.2 | 77.6 | 25.5 |
| 1961 | 1030.9 | 118.3 9.7 | 59.3 61.5 | 17.1 17.7 | 11  <br>  12.9 <br> 13.1  <br>   <br>   | ${ }_{101.8}^{1096}$ | $\begin{array}{r}1113.0 \\ 14.3 \\ \hline 14.4\end{array}$ | ${ }_{255.5}^{238.3}$ | 159.4 178.7 | 78.9 | 36.4 29.0 |
| 1963 | ${ }_{99.4}$ | 8.5 | 63.1 | 18.3 | 14.3 | 111.9 | 14.4 | 12.238 .4 | ${ }_{182.0}$ | 1256.4 | 1230.3 |
| $1964 . . .$. | 108.0 | 9.9 | 63.7 | 18.2 | 14.1 | 114.9 | 14.2 | ${ }^{13} 296.1$ | 189.6 | 13106.5 | 1332.4 |
| 1965 | ${ }^{14} 191.2$ | 1418.7 | 62.9 | 16.6 | 13.3 | 123.6 | 16.2 | 307.1 | 200.2 | 106.8 | 32.8 |
| 1966 | 215.5 <br> 273.2 | 19.4 223 | 65.4 64.9 | 17.1 187 | 12.7 <br> 14.8 <br> 18 | 129.6 1278 | 17.3 <br> 19.9 <br> 1 | 321.3 438.1 | ${ }_{326.6} 21$ | ${ }_{1}^{106.2}$ | 37.9 |
| 1968 | 314.9 | 24.3 | 65.7 | 18.0 | 14.0 | 135.5 | 20.1 | 469.3 | 351.3 | 118.1 | ${ }_{76.2}$ |
| 1969 | 321.7 | 28.1 | 65.1 | 16.4 | 14.1 | 135.7 | 16.8 | 502.0 | 378.5 | 123.5 | 59.6 |
| 1970 .... | 301.9 | 27.6 | 66.2 | 16.1 | 14.7 | 146.7 | 15.8 | 525.6 | 399.6 | 126.0 | 67.0 |
| 1971. 1972. | 304.7 <br> 300. | 27.7 27.5 | 65.5 65.3 | 15.8 <br> 15.0 <br>  | 15.0 13.3 | 157.0 155.3 | 21.2 21.6 | 547.9 575.1 | 417.6 444 | 130.2 <br> 130.4 <br> 1 |  |
| 1973. | 310.0 313.7 | 28.5 28.5 | 65.3 68.7 | 12.7 | 12.2 | 167.9 |  | 575.1 583.9 | 447.0 | 130.4 1368 | 85.7 98.6 |
| 1974..... | 305.1 | 1529.4 | 70.7 | 11.9 | 16.1 | 164.2 | 1521.4 | 571.3 | 447.9 | 123.3 | 112.5 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |
| January... February | 25.9 23.7 | 27.6 27.0 | 5.3 4.9 | 1.2 1.3 1 | 15.2 <br> 15.2 <br>  | 8.7 | 19.7 22.7 | 45.3 42.4 | 34.9 32.4 | 10.4 <br> 10.1 <br> 1 | 54.7 48.0 |
| March . | 26.3 | 27.1 | 5.8 | 1.4 | 15.5 | 10.1 | 25.5 | 46.5 | 35.1 | 11.4 | 51.0 |
| April. | 25.1 | 27.3 | 5.7 | 1.5 | 15.2 | 12.1 | 27.7 | 45.0 | 34.0 | 11.0 | 60.3 |
| May. | 25.8 25.3 | 28.5 28.8 | 5.7 5.8 | 1.4 1.1 | 15.4 15.4 | 14.1 16.3 | 28.3 25.2 | 45.9 44.5 | 34.9 33.1 | 11.0 11.4 | 72.9 83.9 |
| July ... | 24.4 | 28.8 | 5.7 | 1.4 | 15.1 | 17.4 | 23.8 | 45.5 | 34.0 | 11.5 | 95.1 |
| August... | 24.9 | ${ }^{27.7}$ | 5.6 | 1.6 | 14.8 | 17.4 | ${ }^{20.2}$ | 47.1 | 35.3 | 11.8 | 104.0 |
| September | 25.0 | 28.1 | 5.2 | 1.4 | 15.0 | 16.2 | 18.1 16.5 168 | 44.4 | 34.3 358 35 | 10.1 10.4 | 108.1 |
| October, . November | 26.3 26.1 | 27.2 27.9 | 5.5 5.1 | 1.1 1.3 | 14.9 14.9 | 15.0 12.8 | 16.5 <br> 17.6 | ${ }_{45.0}^{46.2}$ | 35.8 35.1 | 10.4 10.0 | 109.4 |
| November | ${ }_{25.8}^{26.8}$ | 27.7 | 5.2 | 1.2 | 15.0 | 12.8 9.8 | 21.2 | 45.0 | 38.8 | 11.1 | 103.6 94.7 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |
|  | 24.3 | 25.9 | 5.5 | 1.5 | 15.3 | 8.2 | 24.1 26.6 |  | 37.1 35.7 | 10.5 | 82.4 |
| February March . | 26.1 28.1 | 25.2 27.1 | 4.9 <br> 5.4 | 1.5 | 15.1 <br> 14.4 | 8.1 10.0 | 26.6 29.2 | 49.5 | ${ }_{38.3}$ | 11.2 | 71.9 72.7 |
| March . . . . | 26.3 | 27.6 | 5.2 | 1.4 | 14.7 | 11.4 | 31.0 | 47.8 | 36.9 | 10.8 | 80.0 |
| May, . . . June | 27.5 25.8 | 28.9 28.4 | 5.7 5.6 | 1.12 | 13.7 13.9 | 14.9 16.0 | 31.0 28.6 | 48.5 46.4 | 37.2 35.6 | 11.3 10.8 | 92.7 101.2 |
|  | 27.1 | 29.4 | 5.4 | 1.1 | 13.4 | 17.1 | 26.4 | 48.4 | 36.8 | 11.5 | 109.8 |
| Augut.... | 26.0 | 31.6 30.6 30 | 5.8 5 5 | 1.2 | 13.3 <br> 13.3 <br> 1 | 17.5 | 20.7 18.8 | 48.4 468 | 37.0 36.0 | 11.4 <br> 10.8 <br> 108 | 114.9 |
| September | 24.3 <br> 25.5 | 30.6 28.6 | 5.3 5.6 | 1.1 1.2 1 | 13.3 <br> 13.2 <br> 1 | 16.6 <br> 15.1 | 18.8 17.2 | 46.8 49.1 | 36.0 38.4 | 10.8 <br> 10.7 <br> 1 | 119.4 <br> 115.5 |
| November | 24.0 | 26.6 | 5.4 | 1.4 | 12.9 | 11.4 | 18.4 | 47.7 | 37.6 | 10.1 | 103.2 |
| December | 25.1 | 25.5 | 5.5 | 1.4 | 13.3 | 9.1 | 21.6 | 49.0 | 38.2 | 10.8 | 85.7 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |
| January .... | 26.8 | 24.8 | 5.7 | 1.2 |  |  |  |  |  | 11.2 | 69.2 |
| February ... | ${ }_{28.4}^{25.2}$ | 25.4 27.6 | 5.4 5.9 | 1.1 1.2 1 | 13.3 <br> 13.3 <br> 12.3 | $\begin{array}{r}8.3 \\ 10.1 \\ \hline\end{array}$ | 27.0 29.8 | 45.5 50.4 | 35.4 <br> 38.6 | 10.1 11.7 1 | 59.9 63.8 |
| April....... | 26.6 | 27.9 | 5.5 | 1.2 | 13.4 | 12.1 | 31.0 | 48.9 | 37.7 | 11.2 | 70.4 |
| May....... | 26.0 25.1 | 25.8 25.4 | 5.8 5.4 | 1.2 1.2 | 12.9 <br> 12.8 <br> 1 | 14.7 <br> 16.8 <br> 17. | 30.2 27.3 | 51.5 48.4 | 38.4 36.8 | 13.0 11.6 | 80.0 90.0 |
| July. . | 25.6 | 25.7 | 5.8 | 1.0 | 12.2 | 17.7 | 22.9 | 49.2 | 36.5 | 12.7 | 101.0 |
| August | 26.2 | 24.9 | 5.6 | 1.0 | 11.8 | 18.9 | 16.8 | 48.7 | 36.6 | 12.3 | 106.8 |
| September | 25.4 | 25.1 25.6 | 5.5 | 1.0 | 11.8 11.6 | 18.1 17.8 17.8 | 12.9 12.5 12.5 | 47.7 497 | 36.0 38.0 3 | 11.1 | 1113 111 |
| October... November. | 27.1 25.6 | 25.6 28.5 | 6.2 6.0 | .889 | 11.6 <br> 12.1 <br> 12.2 | 17.8 14.0 | 12.5 12.1 | 49.7 47.2 | 38.0 37.3 | 11.7 9.9 | 111.3 104.2 |
| December.... | 25.7 | 28.5 | 6.0 | 1.1 | 12.2 | 11.4 | 15.0 | 48.8 | 38.3 | 10.5 | 98.6 |
| 1974 |  |  |  |  |  |  |  |  |  |  |  |
| January. | 24.8 21.9 | 29.7 29.6 | 5.9 5.2 | 1.0 <br> 7 | 12.0 12.3 | 88.7 | 18.0 20.1 | 47.7 | 37.6 35.0 | 10.1 9.4 | 90.1 88.5 |
| March . | 25.8 25 | 30.0 | 6.1 | 1.0 | 12.3 <br> 12.7 <br> 18.7 | 11.5 | 23.2 | 50.5 | 40.0 | 9.4 10.6 | ${ }_{92.9}^{88.5}$ |
| April... | 26.0 | 31.7 | 6.0 | 1.2 | 13.0 | 13.1 | 25.4 | 48.1 | 37.5 | 10.6 | 99.4 |
| May | 26.9 | 32.3 | 6.1 | 1.2 | 12.7 | 14.7 | 25.8 | 48.6 47.2 | 38.1 36.2 | $1 \begin{aligned} & 10.5 \\ & 110\end{aligned}$ | 109.4 |
| June ...... | 24.3 | 32.2 | 6.1 | 1.0 | 14.0 | 16.1 | 24.5 | 47.2 | 36.2 | 11.0 | 116.6 |
|  | 24.9 25.0 | 31.7 31.0 | 6.0 6.0 | 1.3 | 13.8 14.4 | 17.6 17.3 | 22.7 20.2 | 47.9 48.2 | 36.6 37.0 | 11.3 11.2 | 124.4 |
| August September | 25.0 26.0 | 31.0 30.2 | 6.0 5.8 | $\begin{array}{r}1.0 \\ \hline 8\end{array}$ | 14.4 14.7 | 17.3 <br> 15.6 <br> 1 | 20.2 17.3 | 45.9 | 37.0 35.5 | 11.2 <br> 10.4 | 1300.7 131.3 |
| October . | 26.9 | 30.6 | 5.9 | . 9 | 14.9 | 16.8 | 15.4 | 48.6 | 35.4 38.4 | 10.2 | 128.9 |
| November. | 25.9 | 29.6 | 5.8 | 1.0 | 15.4 | 13.3 | 17.0 | 46.5 | 37.5 | 9.0 | 122.4 |
| December. | 26.7 | 29.4 | 5.8 | . 8 | 16.1 | 10.8 | 21.4 | 47.4 | 38.6 | 8.9 | 112.5 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

PULP, PAPER, AND PAPER PRODUCTS--PULPWOOD, WASTE PAPER, AND WOODPULP

| YEAR ANDMONTH | PULPWOOD AND WASTE PAPER |  |  |  |  | WOODPULP ${ }^{3}$ |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Pulpwood 1 |  |  | Waste paper 2 |  | Production |  |  |  |  |  |  |
|  | Receipts | Consumption | Stocks, end of period | Consumption | Stocks, end of period | $\begin{gathered} \text { Total, } \\ \text { all } \\ \text { grades } \end{gathered}$ | $\begin{gathered} \text { Disolving } \\ \text { and } \\ \text { soceial } \\ \text { alpha } \end{gathered}$ | Sulfate | Sulfite | $\begin{aligned} & \text { Ground- } \\ & \text { woood } \end{aligned}$ | Defibrated exploded, screenings, | $\begin{gathered} \text { Soda } \\ \text { sad } \\ \text { semi. } \\ \text { chemical } \end{gathered}$ |
|  | Thousands of cords (128 cu. ft.) |  |  | Thousands of short tons |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 1947 . \\ & 1948 . \\ & 1949 . \end{aligned}$ | 420,614 <br> 22.333 <br> 419,266 | 419,714 <br> 21,189 <br> 419,945 | 4,566 5.622 4,905 | 48.009 47.585 46.600 | 521 517 397 | 11,946 <br> 12,872 <br> 12,207 <br> 148 | 5137 374 47 | 5,357 6.014 5,977 | 2,796 5 2,455 2,162 | 2,050 <br> 2.175 <br> 1,960 | 4693 <br> 745 <br> 604 | 41.050 1.128 1.129 |
| ${ }_{1951}^{1950} \ldots . .$. | $\begin{array}{r}22,545 \\ 4 \\ 47778 \\ \hline\end{array}$ | $\begin{array}{r}23,627 \\ 4 \\ 46,522 \\ \hline\end{array}$ | 3,815 5,072 | 47,956 49,071 | 387 589 | 12,849 <br> 16.524 <br> 17.53 | 479 616 | 7.501 8.572 | 2,370 <br> 2,525 <br> 2,325 | 2.216 <br> 2.474 <br> 2.318 | ${ }_{938}^{935}$ | 1,349 1,399 |
| 1952. | 427,355 | 426.461 | 5.929 | 47.881 | 522 | 16,473 | 706 | 8.569 | 2,365 | 2,321 | 1.118 | 1,394 |
| 1953. 1954. | $\begin{array}{r}427,867 \\ \hline 28,597\end{array}$ | 4 4 498,436 | 5,639 5,070 | 48,531 48.064 | 479 454 | 17.537 18,256 | ${ }_{760}^{677}$ | 9.445 9.812 | 2,323 2,383 | 2,343 <br> 2,485 | 1.153 1.028 | 1,597 1,789 |
|  | 28,597 |  |  |  |  |  |  |  |  |  |  |  |
| 1955..... | 432,879 | 433,356 | 4.777 | 49,041 | 456 | 20.740 | 983 | 11,289 | 2.555 | 2.729 | 1,190 | ${ }^{1}, 993$ |
| 1956....... | 437.184 <br> 436,280 | $\begin{array}{r}335,749 \\ 435,746 \\ \hline\end{array}$ | 6.244 <br> 6,653 <br> 6.62 | 488,837 48,493 | 546 523 | 22,131 21,800 | 941 1,011 | 12,131 <br> 11,935 | 2,686 <br> 2,575 | 3,041 <br> 3,089 | 1,171 1,059 | 2.161 2,131 |
| 1958. | 4 34,672 | 4 45,248 | 5.942 | 48.671 | 470 | 21,796 | 929 | 12,316 | 2,381 | 2,890 | 1,133 | 2.146 |
| $1959 . . . . . . .$. | 438,061 | 438,691 | 5.173 | 49.414 | 617 | 24,383 | 1,100 | 13,829 | 2,479 | 3,230 | 1,239 | 2,505 |
| 1960. | 441,370 | 440.485 | 5,948 | 49.032 | 561 | 25,316 | 1,138 | 14,590 | 2.578 | 3,292 | 1,205 | 2.512 |
| 1961. | 441,577 | 442,191 | 5,495 | 49,018 | 562 | 26,523 | 1.195 | 75,422 | 2.574 | 3,208 3 | 1.225 | ${ }_{3}^{2,899}$ |
| 1962. | 44,020 446,022 | 44,070 46,435 | 5,255 4.732 | ${ }_{9}^{9,075}$ | 529 599 | 27,908 30.121 | 1,267 1,371 | 16,301 17.941 | 2,565 2,689 | 3,397 3,468 | 1,250 61,632 | 3,129 63.019 |
| 1964 | ${ }^{4} 40,793$ | + 40,148 | 4,997 | 4 9,843 | 621 | 32,415 | 1,457 | 20.101 | 2,685 | 3,596 | 1,621 | 2,954 |
| 1965 ........ | 4 53,208 | 451,970 | 5.923 | ${ }^{4} 10,231$ | 622 | 33,993 | 1.482 | 21.509 | 2.684 | 3.595 | 1,644 | 3,079 |
| $1966 . . . .$. | 457,064 | 4 56,260 | 6.527 <br> 6.586 | 410,564 4 49888 | 770 | 36.603 36.677 | 1.527 1448 | 23,681 23.998 | 2,748 <br> 2.563 | 3.702 <br> 3.885 | 1,633 1,376 | 3,313 3,407 |
| $1968 . .$. | 57,062 61,332 | 55,932 62,092 | ¢ 5.7286 5.721 | $4.9,888$ 10.222 | 826 586 | 36,677 40.892 | 1,448 1,679 | 23,998 27,155 | 2,563 2,435 | 3,178 | 1,730 | 3,716 |
| $1969 . .$. | 65,707 | 65,892 | 5.417 | 10.939 | 608 | 42,813 | 1.676 | 28,609 | 2,285 | 4,476 | 1,966 | 3,898 |
| 1970 ... | 68,863 | 67,562 | 6,594 | 10,594 | 571 | 43,546 | 1,705 | 29,472 | 2,344 | 4,404 | 2.105 | 3.515 |
| 1971. | 66,918 | 67,157 | 6,246 | 11,000 | 696 | 43,933 | 1,671 | 29,551 | 2,101 | 4.462 | 2.405 | 3,743 |
| 1972. | 70,273 | 71,538 | 4,784 | 11,703 | ${ }_{516}^{626}$ | 46.767 | 1,656 | 31,826 3 3 | 2,173 2 2 | 4.639 | $\begin{array}{r}2,502 \\ 2,595 \\ \hline\end{array}$ | 3.970 |
| 1973 <br> 1974 | 73,180 78,073 | 73,282 75,030 | $\begin{array}{r}\text { 4,611 } \\ \hline 1,995\end{array}$ | 12,374 11,973 | 516 <br> 848 | 47,937 48,218 | 1,637 1,772 | 32,838 32,32 | 2,230 2,304 | 4.637 4.492 | 2,595 3,379 | 4,000 3,929 |
| 1971: <br> January . February March Aprit May. June |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 5.073 | 5.487 | 5.589 | 814 | 528 | 3.600 | 146 | 2.408 | 225 | 380 | 141 | 300 |
|  | 4.983 | 5.207 | 5,406 | 780 | 507 | 3,347 3 | 139 | 2,240 2 2 2 | 172 | 3367 | 138 143 14 | 296 321 |
|  | 5.318 | 5.484 | 5,249 <br> 5 <br> 5 | 908 868 | 509 518 | 3,696 3,699 | 159 158 | 2,503 2,416 | 168 172 | 401 359 | 143 <br> 285 | 321 308 |
|  | 5,450 5 5 | 5.415 5,382 |  | 8868 | 518 492 | 3,699 <br> 3,712 | 135 | ${ }_{2,436}^{2,46}$ | 160 | 378 | 288 | 315 |
|  | 5.540 | 5,463 | 4.982 | 877 | 491 | 3,679 | 130 | 2,427 | 160 | 373 | 275 | 314 |
| Julv .... | 5,180 | 5,074 | 5,195 | 755 | 516 | 3,450 | 128 | 2,282 | 148 | 335 | 257 | 300 |
| August... | 5,473 5 50 | 5,445 | 5,124 5.460 5 | 885 933 | 4827 | 3,805 <br> 3,593 | 138 <br> 127 <br> 1 | 2,483 2,313 | 174 <br> 161 <br> 1 | 386 432 | 292 240 | 331 322 |
| September | 5.503 5.621 | 5,185 5,671 | 5,423 | ${ }_{939}^{933}$ | 499 | 3,072 4,072 | 145 | ${ }_{2,617}^{2,313}$ | 191 | 483 | 278 | 358 |
| November | 5.238 | 5,434 | 5 5,207 | 861 | 499 | 3 3,808 | 140 | 2.446 | 173 | 467 | 236 | 346 |
| December | 5,229 | 5,084 | 6.246 | 828 | 696 | 3,499 | 138 | 2.219 | 159 | 423 | 240 | 320 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 5.254 | 5,663 | 4,909 | 874 | 522 | 3,866 | 149 | 2.544 | 162 | 440 | 270 242 | 302 |
| February | 5,815 | 5,422 5 5 | 4,819 4,797 | 974 | 498 506 | 3,765 4.041 | 151 | 2,294 2,295 | 189 189 | ${ }_{398}^{498}$ | 263 | 345 |
| April | 5.449 | 5,655 | 4,579 | 914 | 504 | 3,893 | 147 | 2,594 | 189 | 379 | 254 | 339 |
| May. . . | 5,457 6,042 | 5,732 6,079 | 4.305 5,504 | ${ }_{967}^{989}$ |  |  | 135 142 | 2,688 2,688 | 189 182 | 393 380 | 256 241 |  |
| June. | 6,042 | 6,079 | 5,504 | 967 | 538 | 3,942 | 142 | 2,665 | 182 | 380 | 241 | 332 |
|  | 5.706 | 5.742 | 5.481 |  |  |  |  |  | 152 183 | 359 <br> 390 | 236 256 | 325 337 |
| August... | 6.031 5.795 | 5,927 | 5.651 5.779 | 1,000 | 566 <br> 564 | 3,991 3,668 | 138 <br> 133 <br> 1 | 2,685 <br> 2,468 | 183 <br> 185 <br> 18 | 390 <br> 346 | 256 216 216 | 337 320 |
| October ... | 5,944 | 6,084 | 5,697 | 1,010 | 585 | 4,123 | 144 | 2,788 | 200 | 380 | $\stackrel{266}{ }$ | 345 |
| November | 5.597 | 5,852 | 5,453 | 971 | ${ }_{6} 68$ | 3,876 | 143 | 2.600 | 178 | 376 | 255 229 | 3325 |
| December | 5,294 | 5,609 | 4,784 | 898 | 626 | 3,662 | 129 | 2,468 | 165 | 355 | 229 | 317 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 5,458 | 5,905 | 4,701 | 1,008 | 608 575 | 4.054 3 3 | 145 |  | 186 173 | 375 351 | 255 249 | 343 305 |
| February March | ${ }_{5}^{5,693}$ | 5.707 6.044 | 4.734 4.636 | 1,950 | 575 546 | 3,743 <br> 4.217 | 129 155 | 2,536 2,845 | 173 206 | 351 390 | 249 271 | 305 351 |
| $\xrightarrow{\text { Marchil }}$ | 5,994 5,603 | 5,897 | 4,343 | ${ }_{1}^{1,012}$ | 509 | ${ }_{3,983}^{4,917}$ | 125 | $2{ }_{2}^{2,715}$ | 186 | 365 | 257 | 335 |
| May. | 6,027 6,234 | 6,133 6,074 | 4,291 4,330 | 1,059 1,032 | 4495 | 4,189 4,058 | 141 148 | 2,838 2,714 | 197 198 | 409 412 | 264 253 | 339 333 |
| June |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 5.998 | 5,845 | 4.421 | 924 | 492 | 3.928 | 118 | 2.663 | 185 | 393 | 253 |  |
| August ${ }_{\text {September }}$ | 5,347 | 6,097 5 5,746 | 4,515 4.890 | 1,047 | 471 | 4,181 3,849 | 144 113 | 2,803 2.619 | 205 185 185 | 421 <br> 350 | 258 <br> 253 <br> 28 | 351 329 |
| October.. | 6,505 | 6,185 |  | 1,097 | 467 | 4.185 | 165 | 2.764 | 197 | 424 | 289 | 339 |
| November. December. | 6,081 | 6.024 | 5.217 | 1,057 | 485 | 4,104 | 143 | 2,753 | 198 | 404 | $\stackrel{269}{ }$ | 336 316 |
| December. | 5,876 | 5.796 | 4,611 | 977 | 516 | 3,748 | 148 | 2,463 | 177 | 386 | 259 | 316 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 6,068 6,027 | 6,307 6,023 | 4.805 4,640 | 1,069 | 537 <br> 545 | 4,100 3,776 | 144 <br> 135 <br> 1 | 2,730 2,490 | 196 <br> 174 | 405 382 | 298 305 | 327 290 |
| March ...... | 6,840 | 6.608 | 5 5,087 | 1,114 | 590 | 4,253 | 171 | ${ }_{2}^{2,833}$ | 194 | 411 | 307 | 337 |
| Apria | 6.622 | 6.425 | 5,365 | 1,1087 | 654 | 4,773 | ${ }^{142}$ | 2,786 | 188 | 380 | 320 | 360 |
| May | ${ }_{6}^{6,648}$ | 6.498 | 5.478 | 1,172 | 716 | 4,256 | 164 | 2,824 2,749 | 198 | 403 | $\begin{array}{r}309 \\ \hline 296\end{array}$ | 358 |
| June | 6.780 | 6.525 | 5,840 | 1,077 | 722 | 4,717 | 158 | 2,749 | 192 | 392 | 296 | 330 |
| July....... | 6,556 | 6,187 | 6,129 6,565 | 1.005 1 1 | 768 795 | 3,931 4.116 | 128 144 | $\begin{array}{r}2,665 \\ 2,797 \\ \hline\end{array}$ | 188 | 337 <br> 356 | 267 254 | 347 |
| August... | 6,750 6,428 | 6,306 6,033 | 6.565 <br> 6,975 | $\begin{array}{r}1,068 \\ 958 \\ \hline\end{array}$ | 795 <br> 821 | 4,116 3.867 | 144 <br> 148 <br> 1 | 2,797 2,565 | 195 191 | 356 340 | 254 <br> 282 <br> 28 | 343 |
| October. | 7.175 | 6.594 | 7.629 | 998 | 879 | 4.334 | 161 | 2,920 | 199 | 369 | 333 | 353 |
| November. | 6.234 | 6,019 | 7.521 | 844 | 877 | 3,918 | 152 | 2,698 | 198 | 370 | ${ }^{210}$ | 288 |
| December... | 5.945 | 5,505 | 7.995 | 649 | 848 | 3,372 | 125 | 2,286 | 192 | 347 | 198 | 225 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

PULP, PAPER, AND PAPER PRODUCTS--WOODPULP, PAPER, AND BOARD

| YEAR ANDMONTH | WOODPULP |  |  |  |  |  |  |  | Paper and board |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Stocks, end of period ${ }^{1}$ |  |  |  | Exports ${ }^{2}$ |  | imports ${ }^{2}$ |  | Production ${ }^{3}$ |  |  |  |  |
|  | Total, all mills | Putp mills | Paper and board mills | $\underset{\text { Nonpaper }}{\substack{\text { mills }}}$ | Total, all grades | $\begin{aligned} & \text { Dissolving } \\ & \text { and special } \\ & \text { alpha } \end{aligned}$ | Total, ali grades | $\begin{array}{\|l} \text { Dissolving } \\ \text { and special } \end{array}$ alpha | All grades, total | Paper | Paperboard | $\begin{gathered} \text { Wet-machine } \\ \text { board } \end{gathered}$ | $\begin{aligned} & \text { Con- } \\ & \text { struction } \\ & \text { paper and } \\ & \text { board } \end{aligned}$ |
|  | Thousands of short tons |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 4710 | 100 | 610 |  | 130 | 10 | 2,322 | 249 | 21,114 | 9,416 | 9,187 | 150 | 2,361 |
| 1948 | 4711 | 103 | 608 |  | 91 | 16 | 2,176 | 235 | 21,897 | 9,797 | 9,366 | ${ }^{142}$ | 2,592 |
|  |  | 100 | 412 |  | 122 | 25 | 1,763 | 154 | 20,315 | 9,199 | 8,997 | 130 | 1,990 |
| 1950 | 4492 688 | 82 98 | 410 513 | 78 | $\begin{array}{r}96 \\ 202 \\ \hline\end{array}$ | 28 31 | 2,385 2,361 | 237 230 | 24.375 26,047 | 10,639 11,625 | 10,926 11,620 | 165 151 151 | 2,646 2,651 |
| 1952 | 816 | 144 | 567 | 106 | 212 | 65 | 1,941 | 222 | 24,418 | 10,898 | 10,772 | 140 | 2,608 |
| 1953 | 738 | 143 | 511 | 83 | 162 | 69 | 2,158 | 256 | ${ }^{26,605}$ | 11,368 | ${ }^{12,335}$ | ${ }^{156}$ | 2,746 |
| 1954 | 760 | 157 | 518 | 85 | 442 | 151 | 2,052 | 230 | 26,876 | 11,649 | 12,191 | 136 | 2,901 |
| 1957 | 889 | 225 | 563 | 101 | ${ }_{629}$ | 253 | 2,107 | 127 | 30,666 <br> 0,48 | 13,581 | 14,062 | 138 | 3,886 |
| 1958 | 878 | 249 | 544 | 86 | 517 | 224 | 2,108 | 125 | 30.823 | 13,497 | 14.150 | 121 | 3,055 |
| 1959 | 845 | 232 | 534 | 79 | 653 | 287 | 2,432 | 174 | 34,015 | 15,071 | 15,459 | 145 | 3,340 |
| 1962 | 867 <br> 864 | $\begin{array}{r}292 \\ 256 \\ \hline\end{array}$ | 506 531 | 77 | 1,178 1,186 | 435 480 | 2,467 <br> 2,788 | 159 273 | 35,698 37.543 | 15.833 16,537 | 16,474 <br> 17.486 | 155 <br> 146 <br> 1 | 3,236 3,374 |
| 1963 | s 717 | 235 | 5408 | 76 | 1.422 | 524 | 2,775 | 260 | 39,215 | 17.251 | 18.267 | 141 | 3,557 |
| 1964 | 779 | 226 | 462 | 92 | 1,602 | 581 | 2,922 | 272 | 41,703 | 18,152 | 19,605 | 148 | 3,798 |
| 1965 | 757 | ${ }_{2}^{238}$ | 436 <br> 456 | 88 | 1.402 | 535 563 | 3,127 3 3 | 280 293 | 44,091 47113 | 19.187 <br> $\begin{array}{l}20.653\end{array}$ | 20,835 227574 | 144 148 148 | 3.925 3 |
| 1967 | 817 917 | 419 | 418 | 80 | 1,710 | 607 | 3,162 | 265 | ${ }_{46,926}$ | 20,944 | 22,085 | 144 | 3,753 3 |
| 1968 | ${ }_{8}^{827}$ | 315 236 | 426 516 | $\stackrel{86}{96}$ | 1,902 | ${ }_{7}^{674}$ | 3,540 | 302 298 | 50,703 54,058 | 22,091 23,505 | 24,267 | 155 | 4,190 |
| 1969 | 851 | 236 | 516 | 99 | 2,103 | 744 | 4,040 | 298 | 54,058 | 23,505 | 26,022 | 148 | 4,384 |
| 1970 | 917 | 378 | 470 | 69 | 3.755 | 869 | 3,538 | 273 | 53,329 | 23.409 | 25.465 | ${ }^{139}$ | 4,316 |
| 1972 | 1,045 | $\begin{array}{r}576 \\ 298 \\ \hline 28\end{array}$ | 398 <br> 464 | 81 | 2,175 2,253 2 | 790 | 3,515 3,728 | $\begin{array}{r}213 \\ 224 \\ \hline 1\end{array}$ | 59.457 | 23,838 25435 | ${ }_{28522}^{26.120}$ | $\begin{array}{r}138 \\ 148 \\ \hline\end{array}$ | 4,995 |
| 1973 | 758 | 264 | 413 | 81 | 2,344 | 736 | 3,993 | 177 | 661,684 | ${ }_{26,536}$ | ${ }_{2}^{29,460}$ | 149 149 | 5,539 |
| 1974......... | 797 | 174 | 524 | 100 | 2.802 | 788 | 4,123 | 221 | 60,180 | 26.485 | 28.429 | 135 | 5,132 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 930 974 | 490 508 | 372 <br> 388 | 67 78 | 180 236 | $\begin{array}{r}59 \\ 88 \\ \hline\end{array}$ | 248 341 | 25 30 | 4,340 4,774 | 1,902 2,067 | 2.053 2.266 | 11 14 | 374 426 |
|  | 1,045 | 558 | 404 | 83 | 194 | 74 | 310 | 21 | 4.657 | 2.025 | 2,195 | 13 | 425 |
| May... | $\begin{array}{r}980 \\ 1.076 \\ \hline\end{array}$ | 584 611 | 323 386 | 73 79 | 172 <br> 199 <br> 11 | 57 78 | ${ }_{338}^{287}$ | 32 31 | 4,682 | 1,960 2,001 | 2,235 2,203 | 13 13 13 | 423 |
| July | 1.063 | 612 | 380 | 71 | 117 | 42 | 270 | 30 | 4.282 | 1,823 | 2,044 | 10 | 405 |
| August. | 1,073 | 609 | 387 | 77 | 162 | 59 | 296 | 28 | 4.677 | 1,973 | 2,256 | 9 | 440 |
| September | 1,044 | 582 | 385 388 38 | 78 78 | 240 112 11 | 95 48 | 275 262 | 22 27 | 4.506 4.987 | 1.927 <br> 2.178 <br> 1.18 | 2, 2.341 | 12 | 430 |
| November | 1.154 | 697 | 381 | 76 | 142 | 52 | 307 | 15 | 4,632 | 2.016 | 2,190 | 10 | 417 |
| December | 1.045 | 576 | 398 | 71 | 235 | 76 | 298 | 25 | 4,359 | 1,922 | 2,026 | 10 | 401 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 1,077 | 632 | 379 | 65 | 185 | 73 | 309 | 15 | 4.781 | 2.097 | 2,278 | 11 | 395 |
| February | 1.026 | 559 | 374 | 63 | 171 | 61 59 | 300 340 |  |  | 2,060 | 2,271 | 12 | 472 |
| $\xrightarrow{\text { March }}$ April . . | 1,017 1,014 | 558 <br> 548 | $\begin{array}{r}393 \\ 392 \\ \hline\end{array}$ | 67 75 | 171 <br> 184 <br> 1 | $\begin{array}{r}59 \\ 66 \\ \hline\end{array}$ | 340 325 | 24 26 | 5.234 4.840 | $\begin{array}{r}2,240 \\ 2,064 \\ \hline\end{array}$ | 2.510 2.310 | 13 12 12 | 471 |
| May.... | 954 | 492 | 385 | 78 | 217 | 68 | 290 | 24 | 5.216 | 2.204 | 2.539 | 13 | 460 |
| June | 943 | 477 | 392 | 74 | 176 | 62 | 309 | 16 | 5.035 | 2,136 | 2.427 | 13 | 459 |
|  | 907 | 432 | 402 | 73 | 186 | 69 | 271 | ${ }^{6}$ | 4,625 | 1,935 | 2,246 | 12 | 432 |
| August... September | 914 866 | 430 <br> 392 | 411 402 | 73 73 | 175 <br> 196 | 67 72 | 310 319 | 21 22 | 5,244 4.747 | 2.215 2.012 | ${ }_{2,276}^{2,523}$ | 13 13 13 | 494 445 |
| October . . | 862 | 399 | 388 | 75 | 195 | 72 | 334 | 16 | 5.270 | 2,237 | 2,543 | 12 | 478 |
| November... | 839 848 | 371 298 | 390 464 | 78 86 | 229 150 | 73 51 51 | 346 278 | 17 8 | 5.080 4.624 | 2,187 2,048 | 2,439 $\mathbf{2 , 1 6 2}$ | 12 12 | 442 403 |
| December |  | 298 |  |  |  |  |  |  | 4.624 |  |  |  |  |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Januarv. | 797 | 357 | 370 | 69 | 174 | 70 | 394 | 18 | 5,147 | 2,230 | 2,480 | 13 | 423 |
| February ${ }_{\text {March }}$ | 798 | $\begin{array}{r}350 \\ 341 \\ \hline\end{array}$ | 376 <br> 381 <br> 3 | 65 66 | 187 198 198 | 61 <br> 74 | $\begin{array}{r}338 \\ 359 \\ \hline\end{array}$ | $\begin{array}{r}11 \\ 6 \\ \hline\end{array}$ | 4,844 5 5 | $\begin{array}{r}2,079 \\ 2,316 \\ \hline\end{array}$ | 2,324 <br> 2,588 | 12 12 | 430 487 |
| April. | 777 | 330 | 377 | 70 | 214 | 65 | 329 | 13 | 5,158 | 2,195 | 2,470 | 12 | 480 |
| May, . . . | 782 807 | 324 343 | 379 <br> 385 | 78 79 | 184 210 | 68 60 | 365 333 | 22 17 | 5,483 5,183 | 2,368 2,217 |  | 13 14 | 496 460 |
| June | 807 | 343 | 385 | 79 | 210 | 60 | 333 | 17 | 5,183 | 2,217 | 2,491 | 14 | 460 |
|  | 788 | 318 | 391 | 79 | 181 | 62 | 324 | 17 | 4.904 5 | 2,126 | 2, 2,514 | 11 | 452 |
| August ${ }_{\text {Seprer }}$ | 736 683 | 327 <br> 294 | 341 <br> 328 | ${ }_{62}^{68}$ | 196 | $\begin{array}{r}47 \\ 53 \\ \hline\end{array}$ | 250 279 | 3 ${ }^{3}$ | 5.368 4.801 | 2,285 <br> 2,054 | 2,577 2,290 | 12 12 | 494 445 |
| October . ... | 707 | 324 | 323 | 60 | 211 | 62 | 356 | 17 | 5.480 | 2,344 | 2,630 | 14 | 492 |
| November. . . | 725 759 | 329 265 | 335 413 | 61 81 | 211 180 | 60 52 | 378 287 | 23 21 | 5.215 4.699 | 2,241 2,080 | 2,493 2.197 | 13 11 | 469 411 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January . | 702 |  | 329 |  |  |  |  |  |  | 2.277 | 2,547 | 12 | 421 |
| February | ${ }_{737} 88$ | 309 | 316 | 61 | 206 | 61 | 337 <br> 345 | 22 | ${ }^{4.923}$ | 2, 2125 | 2,354 | 11 | 432 |
| March | 737 | 351 | 321 343 | 65 | ${ }_{2}^{237}$ | 74 | 345 368 36 | 13 | 5,421 <br> 5 | 2,344 | 2,577 | 14 | ${ }_{5}^{486}$ |
| ${ }_{\text {May }}$ | 745 744 | 328 333 | 343 337 | 75 | 245 307 | 68 64 | 361 | 15 | 5,583 5,507 | 2,355 | ${ }_{2,641}^{2,576}$ | 14 14 | 505 498 |
| June | 764 | 329 | 347 | 87 | 233 | 71 | 351 | 20 | 5,150 | 2,196 | 2,477 | 13 | 464 |
|  | 793 | 356 346 |  |  |  |  |  |  |  |  |  | 12 |  |
| August. | 792 | $\begin{array}{r}346 \\ 299 \\ \hline\end{array}$ | 371 380 | 76 | 267 <br> 221 | 64 59 | 367 <br> 308 | 16 17 | 5,341 4,779 | 2.261 2.101 | 2.599 2.237 | 10 10 | 470 431 |
| October.. | 654 | 152 | 415 441 | 88 98 | 216 215 215 | ${ }_{69}^{67}$ | 384 397 297 | 35 9 | 4,749 <br> 4 <br> 4 | $\begin{array}{r}2,189 \\ 2 \\ 2 \\ 1,204 \\ \hline\end{array}$ | $\begin{array}{r}2,156 \\ 2,177 \\ \hline\end{array}$ | $\begin{array}{r}10 \\ 8 \\ \hline\end{array}$ | 334 325 |
| November December. | 669 797 | 162 174 174 | 441 524 | $\begin{array}{r}98 \\ \hline 90 \\ \hline 100\end{array}$ | 215 <br> 259 <br> 25 | 69 66 | 297 312 | $\begin{array}{r}9 \\ 16 \\ \hline\end{array}$ | 4,713 3,938 | 2,204 1,993 | 2,177 $\mathbf{1 , 6 7 9}$ | ${ }_{7}^{8}$ | 325 260 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

PULP, PAPER, AND PAPER PRODUCTS--PAPER AND BOARD


Footnotes giving source of data and description of series appear in the section immediately

PULP, PAPER, AND PAPER PRODUCTS--PAPER AND PRODUCTS

| YEAR AND MONTH | newspaint |  |  |  |  |  |  |  |  |  | paperboard 5 |  |  | PAPER PRODUCTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Canada(including Newfoundiand) |  |  | United States |  |  |  |  | Imports 3 |  | Orders |  | Production | $\begin{gathered} \text { Shipping } \\ \text { containers, } \\ \text { corugated } \\ \text { and solid } \\ \text { fiber. } \\ \text { fhipments } \end{gathered}$ | Foldingpaper boxes,shipments shipments? |  |
|  | $\underset{\substack{\text { Produc- } \\ \text { tion } 1}}{ }$ | Shipment mills 1 | Stocks at milis. end of period ${ }^{1}$ | Produc. tion 1 | $\left\|\begin{array}{c} \text { Shipments } \\ \text { from } \\ \text { mills } \end{array}\right\|$ | Stocks at mills period | $\begin{gathered} \text { Consump- } \\ \text { tion by } \\ \text { pub- } \\ \text { lishers } 2 \end{gathered}$ | $\begin{aligned} & \text { and in } \\ & \text { transit to } \\ & \text { pub- } \\ & \text { lishers, } \\ & \text { end of } \\ & \text { period } 2 \end{aligned}$ |  |  | New Weekly for the period | Unfilled, end of period | $\begin{gathered} \text { Total } \\ \text { (weekly } \\ \text { average for } \\ \text { the period) } \end{gathered}$ |  |  |  |
|  | Thousands of short tons |  |  |  |  |  |  |  |  | $\begin{gathered} \text { Index, } \\ 1967=100 \end{gathered}$ | Thousands of short tons |  |  | $\begin{gathered} \text { Mil. sq, } \\ \text { ft. surface } \\ \text { area } \end{gathered}$ | Thous. of short tons | Mis. of dollars |
| 1947 | 4.820 | 4.873 | 93 | 826 | 832 | 8 | 3.565 | 377 | 3,958 | 63.3 |  | 457 | 180 | 60,965 | 1.919 | 482 |
| 1948 | 4.983 | 4.967 | 109 | 867 | 867 | 9 | 4.010 | 458 | 4,395 | ${ }_{7}^{69.7}$ | ...... | 314 359 | 184 | ${ }_{62.141}$ | 1,845 | 484 |
|  | 5.176 | 5.164 | 121 | 900 | 898 | 11 | 4,257 | 446 | 4,640 | 72.1 |  | 359 | 177 | 61,162 | 1,834 | 474 |
| 1950 | 5,279 | 5,311 | 89 | 1.015 | 1.017 | 8 | 4.542 | 425 | 4.864 | 72.6 789 |  | 617 359 | 214 229 | 78,393 | 2,176 2180 2 | 597 |
| 1951 | 5,516 <br> 5.687 | 5,504 5,666 | 102 123 | 1.125 1,147 | 1,125 1,143 | 888888 | 4.511 4.551 | 522 612 | 4,963 5.036 | 78.9 85.9 | 217 | 359 <br> 478 | 229 212 | 77.196 74.602 | 2.180 <br> 2.046 | 775 |
| 1953 | 5 5,721 | 5,733 | 111 | 1,084 | 1.088 | 8 | 4,669 | 552 | 5.006 | 89.6 | 245 | 392 | 241 | 83,306 | 2,250 | 765 |
| 1954 | 5,984 | 5,970 | 125 | 1.211 | 1.213 | 6 | 4,684 | 516 | 4,995 | 89.7 | 238 | 363 | 236 | 83.014 | 2,124 | 767 |
| 1955 | 6.191 | 6,236 | 80 | 1.552 | 1.550 | 8 | 5.045 | 458 | 5,164 | 89.9 | 277 | 577 | 270 | 95,064 | 2,336 | 834 |
| 1956 | 6,469 | 6,449 | 100 | 1.717 | 1,715 | 10 19 | 5.209 5.149 | 636 675 | 5,567 5.218 | 92.9 95.5 | 273 273 | 419 376 | 276 273 | ${ }^{97,626}$ | 2,350 <br> 2,368 | ${ }_{921}^{889}$ |
| 1957 | 6,397 6,096 | 6,043 | 185 | 1,758 | 1,761 | 16 | 4,950 | 652 | 4,884 | 96.1 | 276 | 405 | 274 | 97,491 | 2,314 | 909 |
| 1959 | 6.394 | 6,425 | 154 | 1.964 | 1,963 | 18 | 5,328 | 659 | 5,255 | 96.1 | 308 | 425 | 307 | 110,051 | 2,367 | 944 |
| 1960 | 6.739 | 6,752 | 140 | 2,038 | 2,031 | 26 | 5.532 | 628 | 5.412 | 96.1 | 304 | 372 | 306 | 108.931 | 2,313 2 2 | 940 |
| 1961 | 6,735 | ${ }^{6,707}$ | 178 | ${ }^{8} 8.094$ | ${ }^{8} 2,086$ | $\begin{array}{r}833 \\ \hline 25 \\ \hline\end{array}$ | $\begin{array}{r}95.461 \\ \\ 5.577 \\ \hline\end{array}$ | 584 | 5.435 5.477 | ${ }_{96.1}^{96.1}$ | $\begin{array}{r}319 \\ 340 \\ \hline\end{array}$ | 445 414 4.4 | 322 343 | 114.561 | 2,315 <br> 2,316 | 942 952 |
| 1962 | 6,691 6,630 | 6,680 6,622 | 178 186 188 | 2,154 2,218 | 2, 2.162 | 25 34 | ${ }_{5}^{5,585}$ | 604 545 | 5,413 | ${ }_{96.1}^{96.1}$ | $\begin{array}{r}340 \\ 357 \\ \hline\end{array}$ | 4 | 343 <br> 358 | ${ }_{1}^{128,663}$ | 2, 2,354 | ${ }_{960}$ |
| 1964 | 7,301 | 7.310 | 178 | 2,261 | 2,273 | 22 | 6,031 | 585 | 5,954 | 96.0 | 386 | 563 | 384 | 137,261 | 2,345 | 973 |
| 1965 | 7,720 | 7.747 | 150 | 2.180 | 2,183 | 19 | 6,387 | 573 | 6,323 | 94.6 | 417 | 793 | 410 | 148,471 | 2,392 | 1,000 |
| 1966 | 8.419 | 8,385 | 184 | 2,408 | 2.405 | 21 | 6,898 | 681 | 6,997 | 97.4 | 449 | 731 | 446 | 160,452 | 2.502 | 1,079 |
| 1967 | 8,051 | 7,968 | ${ }^{268}$ | 2,620 | 2,602 | 39 | 6,907 | 630 | ${ }^{6,599}$ | 100.0 | 444 | 648 | 439 | ${ }^{162.596}$ | 2.510 | 1.109 |
| ${ }_{1969}^{1968}$ | 8,031 8,758 | 8,096 8874 | 203 200 | 2,935 3,232 | 2,946 3,233 | 27 27 | 7,025 7,344 | 633 699 | 6.462 6,790 | 101.7 104.4 | 454 479 | 869 939 | 480 507 | 173,814 <br> 185,552 | 2,575 2,627 | ${ }^{1,1629}$ |
| 1970 | 8.607 | 8.592 | 236 | 3.310 | 3.303 | 33 | 7,130 | 749 | ${ }_{6}^{6.635}$ | 107.6 | 349 | 742 | 488 | 184,864 | 2.490 | 1,225 |
| 1971 | 8,455 | 8.362 | 332 | ${ }^{3.296}$ | 3,288 | 41 | 7.057 | 705 | ${ }^{6,881}$ | 112.2 | 474 | ${ }_{4} 917$ | 501 548 | 1971832 | 2,445 2 2 | 1,250 1330 |
| 1972. | ${ }_{\substack{8,820 \\ 9 \\ 9 \\ \hline 140}}$ | 8,901 9199 | 251 <br> 193 <br> 1 | 3.422 <br> 3.678 | 3,437 3,682 | 27 24 24 | ${ }_{7}^{7.569}$ | 544 603 | 7,101 7.410 | 116.7 <br> 122.2 <br> 1 | 513 <br> 518 <br> 18 | 1,446 1,603 | 548 569 | ${ }_{228}^{211,952}$ | 2,525 2,614 |  |
| 1974 | 9,548 | 9,597 | 143 | ${ }_{3,481}$ | 3,480 | 23 | 7,022 | 827 | 7.399 | 151.2 | 342 | 876 | 556 | 216,072 | 2,560 | 1,700 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 708 | ${ }_{6}^{637}$ | 311 389 | 294 | 262 | ${ }_{88}^{66}$ | 544 <br> 528 | 745 | ${ }_{440} 53$ | 109.9 |  |  | 462 500 | 14.415 14.23 | ${ }_{194}^{202}$ | 101 97 |
| February | ${ }_{7} 73$ | 595 | 389 417 | ${ }_{289}^{266}$ | 244 309 | 88 67 | 528 597 | 731 753 | 440 570 | 109.9 109.9 | 515 <br> 524 | 719 772 | 500 509 | 14,223 <br> 16.261 <br> 1.21 | 194 212 | 97 108 |
| March . . . | 684 | 693 704 | 497 | 270 | 309 <br> 257 | ${ }_{80}^{67}$ | 500 | 741 | 617 | 113.0 | 516 | 813 | 502 | ${ }^{16,001}$ | 202 | 102 |
| May. | 678 | 677 | 398 | 285 | 265 | 100 | 627 | 672 | 570 | 113.0 | 527 | 867 | 511 | 14.916 | 196 | 100 |
| June | 655 | 671 | 382 | 277 | 273 | 103 | 569 | 687 | 640 | 113.0 | 538 | 836 | 506 | 17,192 | 210 | 107 |
|  | 651 | 632 | 401 | 252 | 259 | 96 | 529 | 672 | 501 | 133.0 | 497 | 975 | 463 | 15.470 | 187 | 95 |
| August. | 691 | 708 | 384 | 279 | 277 | ${ }_{85}^{98}$ | 558 <br> 580 | 699 685 | ${ }_{5}^{547}$ | ${ }^{113.0}$ | ${ }_{516} 53$ | ${ }^{1}, 039$ | 516 <br> 503 | 16,412 | 204 | 106 |
| September | 791 799 | 693 768 | 392 423 | 254 289 | 267 280 | 85 94 | 580 653 | 685 682 | 608 607 | 113.0 <br> 113.0 | 516 536 536 | 1,010 1,003 | 503 528 528 | 17,144 <br> 17.280 | 208 209 | 110 |
| November | 776 | 780 | 419 | 285 | 302 | 76 | 643 | 704 | 610 | 133.0 | 532 | 1.003 | 517 | 16.653 | 205 | 105 |
| December | 716 | 803 | 332 | 257 | 292 | 41 | 629 | 705 | 635 | 113.0 | 474 | 917 | 474 | 15,866 | 216 | 110 |
| 1972: |  |  |  |  |  |  |  |  |  |  | 521 | 976 | 501 |  | 204 |  |
| January | 738 674 | 614 632 | 456 <br> 498 | 289 288 | 277 | $\begin{array}{r}53 \\ 66 \\ \hline\end{array}$ | 571 | 699 | 504 | 115.6 | 560 | 1,010 | 536 | 16,302 | 194 | 101 |
| March | 701 | 687 | 512 | 290 | 288 | ${ }^{68}$ | 642 | 664 | 550 | 117.0 | 601 | 1.116 | 558 | ${ }^{18,358}$ | 218 | 114 |
| April | 733 | 741 | 504 | 283 | 275 | 76 | 638 | 647 | 590 | 117.0 | 574 | 1.199 | 548 | 16,579 | 203 | 105 |
| Mar. | 752 745 | 733 768 | 523 500 | 303 283 | 305 287 | 74 70 | 663 613 | 617 610 | 609 611 | 117.0 117.0 | 578 599 | 1,286 | 559 559 | 17,676 18,939 | 211 215 | 113 |
|  | 713 | 731 | 482 | 275 | 273 | 72 | 583 | 618 | ${ }^{625}$ | 117.0 | 519 | 1,399 | 517 | 15,427 | 183 | 96 |
| Aygust. | 745 | 732 | 495 | 294 | 298 | ${ }_{51}^{68}$ | 605 <br> 625 <br> 6 | ${ }_{617}^{627}$ | 553 562 | 117.0 117.0 | 567 543 | 1,399 1,420 | 566 529 529 | 15,858 <br> 21.482 | 222 216 | 117 115 |
| September | 712 795 | 791 <br> 846 <br> 8 | 416 <br> 365 | 260 293 | 277 303 | 51 41 | ${ }_{701}^{625}$ | 583 | 615 | 117.0 | 589 | 1,505 | 576 | 19,721 | 231 | 124 |
| November | 763 | 806 | 322 | 293 | 300 | 35 | 698 | 539 | 640 | 117.0 | 546 | 1.472 | 566 498 | 18.643 | 2209 | 1112 |
| December | 750 | 820 | 251 | 279 | 286 | 27 | 661 | 544 | 650 | 117.0 | 513 | 1.446 | 498 | 17.158 | 219 | 118 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 780 | 741 | 290 | 319 | 315 | 31 35 35 | 610 585 | 573 | 710 578 | 117.0 | 606 623 | 1.629 1.666 | 526 580 | $\begin{array}{r}17.990 \\ 17530 \\ \hline 17\end{array}$ | 210 197 | 113 107 |
| February | 736 <br> 827 <br> 8 | 745 796 | 282 313 | 299 337 | 294 <br> 336 | $\begin{array}{r}35 \\ 36 \\ \hline\end{array}$ | 585 671 | 607 | 578 679 | 120.4 | ${ }_{629} 6$ | 1,792 | 588 | 20.434 | 225 | 122 |
| Aprit | 792 | 821 | 283 | 312 | 310 | 38 | 682 | 637 | 634 | 121.0 | 611 | 1,905 | 582 | 18,192 | 211 | 115 |
| May. June | 828 825 | 846 811 | 265 279 | 330 304 | 334 <br> 303 | 34 <br> 35 | 702 642 | 642 671 | 656 678 | ${ }_{121.0}^{121.0}$ | 590 596 | 1,885 1,860 | 588 582 | 19,758 19,591 | 218 215 | 119 120 |
|  | 775 | 781 | 273 | 294 | 298 | 35 | 620 | 670 | 606 | 121.6 | 541 | 1,874 | 525 | 16,762 | 194 | 107 |
| August | 684 | 665 | 292 | 306 | 310 | 30 | 610 | 628 | 586 | 121.6 | 592 | 1,889 | 586 | 20,239 | 232 | 131 |
| September | 592 | 665 | 218 | 278 | 282 | 27 | 608 | 606 | 511 | 122.1 | 573 | 1,909 | 543 | 18,267 | 217 | 125 |
| October. | 716 | 722 | 213 | 311 | 313 | 25 | 652 | 590 | 567 | 122.1 | 583 | 1,756 | 590 | 21,744 | 243 | 139 |
| November | 801 | 826 | 188 | 308 | 308 | 26 | ${ }_{6}^{62}$ | 606 | ${ }_{5}^{656}$ | 128.9 | 554 | ${ }^{1,693}$ | 577 | 19.410 | 227 | 130 |
| December | 785 | 780 | 193 | 276 | 278 | 24 | 623 | 603 | 549 | 130.8 | 518 | 1,603 | 512 | 16,934 | 225 | 133 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 228 |  |
| ${ }_{\text {January }}$ February | 875 758 | 7740 | 216 233 | 381 281 | 287 294 | 28 <br> 28 | 569 539 | 657 718 | ${ }_{628}^{682}$ | ${ }_{132.3}^{132.3}$ | 595 | 1,744 | 595 | ${ }_{18,238}{ }^{99,566}$ | ${ }_{203}^{228}$ | 123 |
| March | 835 | 776 | 292 | 301 | 296 | 31 | 619 | 707 | 623 | 139.9 | 622 | 1,789 | 601 | 19,518 | 226 | 138 |
| April | 799 | 848 | 244 | 282 | 288 | 24 | 598 | 727 | ${ }_{6}^{636}$ | 147.2 | $\stackrel{594}{592}$ | 1,775 | 589 | 19,474 | 220 | ${ }^{138}$ |
| May | 794 | 820 | 218 243 | 330 | 300 284 | 24 30 | 638 594 | 720 706 | ${ }_{622}^{622}$ | ${ }_{1748.6}^{14.2}$ | 582 587 | 1,712 1,589 | 601 596 | 19,664 17,797 | 221 212 |  |
| June | 800 | 775 | 243 | 290 | 284 | 30 | 594 | 706 | 622 | 148.6 | 587 | 1,589 | 596 | 17,797 | 212 | 140 |
|  | 802 | 830 | 215 | 286 | 287 | 28 | 536 | 756 | 579 | 148.6 | 549 | 1,619 | 546 | 17,798 | 201 | 135 |
| August | 825 | 813 | 227 | 278 | 282 | 24 | 559 579 | 777 | ${ }_{515} 5$ | 160.8 | 539 | 1.507 | 586 531 | 18.666 17.066 | 224 222 | 155 149 |
| September | 763 | 764 | $\begin{array}{r}226 \\ 193 \\ \hline 1\end{array}$ | 257 311 | 258 311 | 23 23 23 | 579 618 | 744 763 | 589 637 | 164.4 <br> 164.4 <br> 1 | 516 <br> 538 | $\begin{array}{r}1,444 \\ 1,347 \\ \hline 10\end{array}$ | 531 562 | 17.066 <br> 18,432 | 212 <br> 228 | 149 163 |
| November | ${ }_{767}$ | 8760 | 200 | 314 | 310 | ${ }_{26}$ | ${ }_{597}$ | 774 | ${ }_{537}$ | 164.4 | 469 | 1,174 | 525 | 15,461 | 191 | 139 |
| December | 773 | 830 | 143 | 281 | 284 | 23 | 578 | 827 | 630 | 164.4 | 342 | 876 | 395 | 12,493 | 194 | 142 |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

RUBBER AND RUBBER PRODUCTS--RUBBER

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{3}{*}{YEAR AND
MONTH} \& \multicolumn{4}{|c|}{NATURAL} \& \multicolumn{4}{|c|}{synthetic} \& \multicolumn{3}{|c|}{Reclaimed \({ }^{\text {s }}\)} \\
\hline \& Consumption \({ }^{1}\) \& \[
\begin{aligned}
\& \text { Socks, } \\
\& \text { end of } \\
\& \text { period } 1
\end{aligned}
\] \& Imports, includ\({ }_{\text {latex }}\) and guayule \({ }^{2}\) \& Price, wholesale, smoked sheets (New
York) 3 \& Production \({ }^{4}\) \& Consumption 4 \& Stocks, end of period \& Exports \({ }^{2}\) \& Production \& Consumption \& Stocks end of period \\
\hline \& \multicolumn{3}{|c|}{Long tons} \& Dollars per pound \& \multicolumn{7}{|c|}{Long tons} \\
\hline 1947 \& 562,661 \& 129,038 \& 711.513 \& 0.208 \& 508,702 \& 559,666 \& 62,366 \& 11,588 \& 291,395 \& 288,395 \& 35,943 \\
\hline 1948 \& 627,332 \& 141,541 \& 735,341 \& . 219 \& 488,343 \& 442,072 \& 115,111 \& 5,083 \& 266,861 \& 261,113 \& 32,630 \\
\hline 1949 \& 574,522 \& 106,619 \& 660,551 \& . 176 \& 393,690 \& 414,381 \& 98,042 \& 6,744 \& 224,029 \& 222,679 \& 28,263 \\
\hline 1950 \& 720,268 \& 89,215 \& 802,244 \& . 413 \& 476.184 \& 538,289 \& \(\begin{array}{r}52,758 \\ \hline 12952\end{array}\) \& 7,876 \& 313,006 \& 303,733 \& 35,708 \\
\hline 1951 \& 454,015
453,846 \& 76,569
95.260 \& 734,598
805,636 \& \begin{tabular}{l}
.609 \\
.386 \\
\hline
\end{tabular} \& 845,159
798,566 \& 758,897
807,037 \& \begin{tabular}{l}
129,952 \\
118,987 \\
\hline 189
\end{tabular} \& \(\begin{array}{r}9,428 \\ \hline 22,370\end{array}\) \& \(\begin{array}{r}365,933 \\ 273,386 \\ \hline\end{array}\) \& 346,121
280,002 \& \\
\hline 1953 \& 553,473 \& 112,316 \& 647,614 \& . 241 \& 848,441 \& 784,836 \& 175,845 \& 22,921 \& 295,550 \& 285,050 \& 32,319 \\
\hline \& 596,285 \& 104,543 \& 597,200 \& . 234 \& 622,852 \& 636,727 \& 150,395 \& 30,853 \& 257,088 \& 249,049 \& 30.746 \\
\hline \& 634,800
562,088 \& \begin{tabular}{l}
110,105 \\
116,469 \\
\hline 10
\end{tabular} \& \begin{tabular}{l}
637,577 \\
579,254 \\
\hline
\end{tabular} \& .390
.343 \& 970,468
\(1,079.574\) \& 894,899
874,394 \& \begin{tabular}{l}
137739 \\
202,846 \\
\hline
\end{tabular} \& \(\begin{array}{r}94,859 \\ 150,588 \\ \hline 18\end{array}\) \& 325,914
286804 \& 312,781
270,547 \& 31,498
34,969 \\
\hline 1957 \& 538.761 \& 101.401 \& 553,670 \& . 311 \& 1,118,173 \& 925,879 \& 198,585 \& 205,365 \& 273.989 \& 266,852 \& 29,323 \\
\hline 1958 \& 484,492 \& 77.807 \& 475,155 \& . 282 \& 1.054,625 \& 879,912 \& 186,283 \& 196.692 \& \begin{tabular}{l}
259,578 \\
\\
\\
\\
\hline 14145
\end{tabular} \& 248.156 \& \({ }^{29,063}\) \\
\hline 1959 \& 555,044 \& 79,405 \& 573,580 \& . 365 \& 1,379.652 \& 1.072,726 \& 210,996 \& 293,550 \& 304,145 \& 290,410 \& 29.628 \\
\hline 1960 \& 479,048
427.341 \& 77,275
68.082 \& 410,718
390908 \& .385
.296 \& \(\begin{array}{r}1,4,466,442 \\ \hline 1,404,009\end{array}\) \&  \& \begin{tabular}{r}
6 \\
6 \\
\hline 288,866 \\
25629
\end{tabular} \& 344,878
296,983 \& 292,796
263,860 \& \begin{tabular}{l}
276,515 \\
250,285 \\
\hline 28
\end{tabular} \& 32,798
30,829 \\
\hline 1962 \& 462,759 \& 70,173 \& 421,530 \& . 285 \& 1,574,464 \& 1,255,936 \& 262,077 \& 303,699 \& 280,527 \& 263,419 \& 30,420 \\
\hline 1963 \& 457.228 \& 50.581 \& 379,527 \& 263 \& 1,608,453 \& 1,306,786 \& 283,014 \& 283,208 \& 281,449 \& 263,668 \& 31,193 \\
\hline \& 481,500 \& 86,847 \& 441,190 \& . 252 \& 1,764,941 \& 1,451,513 \& 297,134 \& 321,262 \& 276,257 \& 263,194 \& 30,082 \\
\hline 1965 \& 514.706 \& 100,014 \& 445,317 \& . 257 \& \({ }^{7} 1,813,232\) \& \({ }^{7} 1.540,114\) \& 311,953 \& 281.777 \& 280.289 \& 269.542 \& 30,156 \\
\hline \& 545,678
488848 \& 91,586
111.664 \& \begin{tabular}{l}
431,658 \\
452798 \\
\hline
\end{tabular} \& .236
.99 \& 1,969,973 \& \begin{tabular}{l}
\(1,666.057\) \\
\(1,628.258\) \\
\hline 1
\end{tabular} \& \begin{tabular}{l}
348,687 \\
369,945 \\
\hline
\end{tabular} \& 308,440
299 \& 277,363
243,650 \& \({ }_{239}^{264,571}\) \& 32,289
28.400 \\
\hline 1968 \& 581,864 \& 107,758 \& 540,174 \& . 198 \& 2,13t,105 \& 1,896,200 \& 368,158 \& 291,026 \& 257,218 \& 250,426 \& 29,580 \\
\hline 1969 \& 598,272 \& 106,492 \& 585,277 \& . 262 \& 2,250,192 \& 2,024,061 \& 441,034 \& 226,493 \& 238,923 \& 231,770 \& 29,267 \\
\hline 1970. \& 559,315 \& 102,597 \& 549,925 \& . 218 \& 2,197,004 \& 1, 1917,852 \& 514.783 \& \({ }^{7} 290.055\) \& 200,555 \& 199.571 \& 27.579 \\
\hline 1971. \& \({ }^{5777,808}\) \& 133,324 \& \({ }_{7} 812,719\) \& . 1818 \& \({ }^{7} 2,241,005\) \& \(72.093,159\)
72.291595 \& \({ }_{4}^{487.361}\) \& \(7_{257097}^{26982}\) \& 199,191 \& \({ }_{18758}^{200.474}\) \& \({ }_{19}^{22,669}\) \\
\hline 1973 \& 86855,436
8 \& \begin{tabular}{l}
816,721 \\
\hline 122,439 \\
8136731
\end{tabular} \& \({ }^{7} 7642,913\) \& . 181 \& \({ }^{8} 82,4665,490\) \& \begin{tabular}{l}
\(82,400,843\) \\
\hline 8
\end{tabular} \& 8
8
580,989 \& \begin{tabular}{l}
257.097 \\
275.835 \\
\hline 20.6
\end{tabular} \& 894,447
801020 \& 181,582
8163,711 \& \(\begin{array}{r}19,908 \\ 80,960 \\ \hline\end{array}\) \\
\hline 1974 \& \({ }^{8} 707,722\) \& \({ }^{8} 135,371\) \& 681,318 \& . 398 \& \({ }^{8} 8,476,786\) \& 78 2,351,243 \& \({ }^{8} 809,804\) \& 267.119 \& \({ }^{8} 150,854\) \& \({ }^{8} 142,292\) \& \({ }^{8} 15,226\) \\
\hline \multicolumn{12}{|l|}{1971:} \\
\hline January, \& 45,496
46,025 \& \({ }_{97,771}^{96,87}\) \& 45,233
44,673 \& .184
.180 \& \begin{tabular}{l}
183,635 \\
166,485 \\
\hline
\end{tabular} \& \begin{tabular}{l}
163,726 \\
163,525 \\
\hline
\end{tabular} \& 526,309
517,128 \& 19,822
23,293 \& \begin{tabular}{l}
16,439 \\
17,035 \\
\hline 1785
\end{tabular} \& 16,694
16.839 \& \({ }_{26,527}^{25,86}\) \\
\hline March . \& 51,996 \& 102,647 \& 41,147 \& . 183 \& 181,800 \& 187,767 \& 497,557 \& 27,281 \& 19.469 \& 19.708 \& 26.571 \\
\hline April \& 47,530 \& 98.587 \& 42.774 \& . 194 \& 184.130 \& 174.016 \& 491.188 \& \({ }^{24.409}\) \& 17,872 \& 17,689 \& 27,124 \\
\hline May. \& 47,475 \& 105.879 \& 49.770 \& . 200 \& 196.501 \& 174.225 \& 501,784 \& 25,99 \& 16,652 \& \({ }^{16,893}\) \& \begin{tabular}{l}
26,170 \\
\hline 2510
\end{tabular} \\
\hline \& 49,917 \& 104,930 \& 74,527 \& . 178 \& 182,099 \& 184,453 \& 487.788 \& 20,781 \& 16,660 \& 16,755 \& 25,710 \\
\hline July \& 41,633 \& 121,958 \& 47,622 \& . 166 \& 187,501 \& 152.079 \& 505,296 \& 24,411 \& 14,801 \& 13,112 \& 26,306

25,436 <br>
\hline August... \& 48.840 \& 125,609 \& 69,570 \& . 180 \& 186,978 \& 176,684 \& 483,898 \& 29.414 \& 15,321 \& 16,647 \& 25,436
23,514 <br>
\hline September

October \& 551,381 \& | 131,349 |
| :--- |
| 124924 |
| 1 | \& 54,253

44.676 \& . 179 \& 187,022
193,810 \& 186,072
190,326
1 \& 468.250
462.102 \& 35.013

14.217 \& | 16,372 |
| :--- |
| 16,884 |
| 1 | \& 17,025

17,820 \& ${ }_{2}^{23,5814}$ <br>
\hline November \& 47,708 \& 126,356 \& 42,070 \& . 173 \& 194,899 \& 173,339 \& 480,282 \& 9,761 \& 15,810 \& 15,275 \& 22,500 <br>
\hline December \& 47,992 \& 133,324 \& 56,404 \& . 171 \& 196,145 \& 178,654 \& 487,361 \& 15,511 \& 15,876 \& 16,017 \& 22,669 <br>
\hline \multicolumn{12}{|l|}{1972:} <br>
\hline January \& 55,314 \& 128.008 \& 57.888 \& . 180 \& 199,994
192955 \& 182,766
18732 \& 487.442
478729 \& \& 15,756
17.023 \& 16,424
16.907 \& ${ }_{2}^{20,996}$ <br>
\hline February \& 52,658

59.119 \& | 1288,030 |
| :--- |
| 133,218 | \& 51,718

63,950 \& . 178 \& 192,955
210,133 \& ${ }_{201,962}^{187,332}$ \& 478,729
480,108 \& 26,716
20,021 \& 17,023 \& 17,964 \& 21,376
21,985 <br>
\hline April \& 51,910 \& 129,711 \& 47.622 \& . 165 \& 208,737 \& 190,298 \& 492,713 \& 16,750 \& 17,776 \& 16,041 \& 22,602 <br>
\hline May. \& 54,065 \& 117,045 \& 49.789 \& . 169 \& 210,738 \& 197,532 \& 491,340 \& 19,988 \& 18,538 \& 16,492 \& ${ }^{26,250}$ <br>
\hline June \& 53,233 \& 109,087 \& 36,429 \& . 173 \& 191,009 \& 198,244 \& 485,052 \& 18,145 \& 16,993 \& 15,873 \& 23,129 <br>
\hline \& 41,052 \& 102,865 \& 38,671 \& . 175 \& 195,506 \& 152,666 \& 519,241 \& 20,060 \& ${ }^{11,285}$ \& 11.812 \& 21,720
20,742 <br>
\hline \& 55,250
54.082 \& 112,248

109472 \& | 50,652 |
| :--- |
| 39302 | \& . 178 \& 202,739

200.439 \& 192,468
195
1958 \& 512,636
515456 \& \& \& 15,123
15.347 \& 20,742
19873 <br>
\hline September \& 54,082
58,468 \& 109,472
109589 \& 39,302
54,731 \& . 180 \& 200,439
211,641 \& 195,258
210,187 \& 515,456

504,388 \& | 16.470 |
| :--- |
| 24.041 | \& 15,483

16,409 \& | 15.347 |
| :--- |
| 16.43 | \& 19.8174

19 <br>
\hline November \& 52,569 \& 112,298 \& 55,321 \& . 205 \& 201,652 \& 193,965 \& 495,664 \& ${ }^{21,925}$ \& 14,870 \& 14,453 \& 19,292 <br>
\hline December \& 52,878 \& 116,721 \& 56,043 \& . 210 \& 199,139 \& 193.447 \& 495,683 \& 23,991 \& 15,205 \& 14,709 \& 19,908 <br>
\hline \multicolumn{12}{|l|}{1973:} <br>

\hline \& ${ }^{8} 58,084$ \& 8122.845 \& 57.719 \& . 228 \& ${ }^{8} 216,055$ \& ${ }^{8} 206,509$ \& ${ }^{8} 471,864$ \& $\begin{array}{r}23,649 \\ 22,205 \\ \hline 2\end{array}$ \& $\begin{array}{r}819,085 \\ 20,515 \\ \hline\end{array}$ \& $\begin{array}{r}816,229 \\ 16.573 \\ \hline 1873\end{array}$ \& | 8 |
| ---: |
| 19,332 |
| 19493 | <br>

\hline April. \& 59,433 \& 117,545 \& 43,264 \& . 308 \& 223,114 \& 199,029 \& ${ }_{461,630}$ \& 22,365 \& ${ }^{29,390}$ \& 14.546 \& 20.552 <br>
\hline May..... \& 57,335 \& 122,204 \& 55.475 \& . 310 \& 221,226 \& 197,717 \& 469,410 \& 24,177 \& 19,020 \& 13,592 \& 22,398 <br>
\hline June ..... \& 54,456 \& 115,897 \& 53,443 \& . 368 \& 199,855 \& 196,064 \& 469,934 \& 23,577 \& 18,465 \& 13,922 \& 23,158 <br>
\hline July... \& 48,970 \& 113,653 \& 40,714 \& 413 \& 210,037 \& 180,332 \& 499,277 \& ${ }^{20,859}$ \& 16.790 \& 11.456 \& 25.057 <br>

\hline Augus . \& ${ }_{56,395}$ \& | 117,158 |
| :--- |
| 128,723 | \& 66,263

63686 \& | .43 |
| :--- |
| .364 | \& 220,381

210,671 \& | 197,814 |
| :--- |
| 197439 |
| 189 | \& 501.559

511.151 \& 18,965
29,339 \& 15.295
11,710 \& ${ }_{11,271}^{11,89}$ \& ${ }_{22,178}^{23,869}$ <br>
\hline September \& 56,297

63,411 \& 128,723 \& | 63,686 |
| :--- |
| 60,74 | \& .364

.336 \& 210,671

227,492 \& | 197,439 |
| :--- |
| 219,667 | \& 511,151

500,885 \& 29,339
25,13 \& 11,710
13,045 \& 11,271
14.519 \& 22,433
21.488 <br>
\hline November. \& 57,116 \& 122,469 \& 56,325 \& . 395 \& 212,614 \& 196,858 \& 494,733 \& 21,596 \& 11.310 \& 11.169 \& ${ }_{2}^{21,655}$ <br>
\hline December. \& 53,963 \& 122,439 \& 38,320 \& . 540 \& 219,371 \& 188,967 \& 520,989 \& 21,096 \& 14,105 \& 10,804 \& 20,960 <br>
\hline \multicolumn{12}{|l|}{1974:} <br>
\hline January. \& 64,433 \& 122.036 \& 53,178 \& . 538 \& ${ }^{222.736}$ \& 221.030 \& 500.841 \& 22.405 \& 11,270
14322 \& 13,746
13753
13 \& 19,806
17637 <br>
\hline February \& 58,429
63,023 \& 118,256 \& 59,092
63,422 \& . 4.5888 \& 208,700
227,424 \& 201.941
216,524 \& 496,976
476,719 \& 20,553

27,767 \& | 14,32 |
| :--- |
| 15,385 |
| 18 | \& 13,153

14.429 \& 17,189 <br>
\hline April. \& 58.749 \& 128,277 \& 50,150 \& 428 \& 222,098 \& 204,810 \& 466,605 \& 27,499 \& 10,049 \& 13,055 \& 15,851 <br>
\hline May \& 59.849 \& 128.926 \& ${ }^{65,308}$ \& 438 \& 223,603 \& 200,883 \& 490,636 \& 26,007 \& 14.234 \& 13,073 \& 15,549 <br>
\hline June \& 59,349 \& 130,481 \& 53,240 \& . 420 \& 210,662 \& 196,224 \& 492,166 \& 21,055 \& 14,425 \& 12,243 \& 15,652 <br>
\hline \& 50,613 \& 152,908 \& 73,524 \& 343 \& 204,221 \& 174,596 \& 552,126 \& 21,075 \& 12,125 \& 10.877 \& 15,463 <br>
\hline August \& 58,984 \& ${ }^{152,750}$ \& 55,030 \& . 348 \& 209,429 \& 203.465 \& 568.808 \& ${ }_{2}^{25,777}$ \& 13.370 \& 12,045 \& 16,274 <br>

\hline September \& ${ }_{68,562}^{59,312}$ \& | 1400,783 |
| :--- |
| 127,818 |
| 1 | \& 68,280

35,090 \& .320

.320 \& \begin{tabular}{l}
206,433 <br>
203,352 <br>
\hline

 \& 

196,816 <br>
213,400 <br>
\hline
\end{tabular} \& 558,122

551,389 \& \begin{tabular}{l}
21,052 <br>
18,04 <br>
\hline 18

 \& 

11,500 <br>
13,945 <br>
\hline
\end{tabular} \& 10.504

12,395 \& 17,453
17,394 <br>
\hline November. \& 57.242 \& 122.517 \& 45,157 \& . 275 \& 184.476 \& 174,647 \& 576,781 \& ${ }^{19,132}$ \& 10,900 \& 8.712 \& 16,625 <br>
\hline December. \& 49.177 \& 135,371 \& 59,847 \& . 315 \& 153,832 \& 149,039 \& 609,804 \& 16,799 \& 9,329 \& 8,060 \& 15,226 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

RUBBER AND RUBBER PRODUCTS--TIRES AND TUBES


Footnotes giving source of data and description of series appear in the section immediately

STONE, CLAY, AND GLASS PRODUCTS--CEMENT, CLAY, AND FLAT GLASS

| YEAR AND OR ouarter | PORTLA.ND CEMENT | CLAY CONSTRUCTION PRODUCTS |  |  |  |  |  | FLAT GLASS 4 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Shipments, finished cement | Shipments ${ }^{2}$ |  |  |  |  | Brick (com <br> mon) <br> whole <br> sale <br> price <br> f.o.b. <br> plant <br> N.Y. <br> dock | Manufacturers' shipments |  |  |
|  |  |  | $\begin{aligned} & \text { Struc- } \\ & \text { tural } \\ & \text { tuile } \\ & \text { exceept } \\ & \text { facing } \end{aligned}$ | $\begin{aligned} & \text { Sewer } \\ & \text { piop } \\ & \text { find } \\ & \text { fittings, } \\ & \text { vitrified } \end{aligned}$ | $\begin{aligned} & \text { Facing } \\ & \text { taile } \\ & \text { titruc. } \\ & \text { (stral) } \\ & \text { glazed } \\ & \text { and } \\ & \text { urn } \\ & \text { glazed } \end{aligned}$ | Floor and wal accessories, glazed and unglazed |  | Total | $\begin{gathered} \text { Sheet } \\ \text { (window) } \\ \text { glass } \end{gathered}$ | Plate and other flat glass |
|  | Thousands of bbl. | $\begin{gathered} \text { Mil. of } \\ \text { str. } \\ \text { brick } \end{gathered}$ | Thousands ofshort tons |  | $\begin{gathered} \text { Mil. } \\ \text { brick } \\ \text { equiv. } \end{gathered}$ | $\begin{aligned} & \text { Mil. of } \\ & \text { sq. ft. } \end{aligned}$ | $1967=100$ | Thousands of dollars |  |  |
| 1947 .... | 187.395 | 5.011.6 | $1,238.3$ | 1,341.5 | 356.3 | 107.9 | 58.9 | 196,703 | 72,525 | 124,178 |
| 1948 | 204,329 | 5.706 .8 | 1,270.9 | 1,433.5 | 321.8 | 102.3 | 66.1 |  |  |  |
| $1949 . . . . . .$. | 206,193 | 5,251.6 | 1,259.4 | 1,349.6 | 357.5 | 93.1 | 68.9 |  |  | .......... |
| $1950 \ldots$. | 227,788 | 6,486.3 | $1,317.0$ | 1,567.7 | ${ }_{4}^{432.0}$ | 127.3 | 71.5 | 235,179 | 90,689 | 144,430 |
| ${ }_{1952}^{1951 . . .}$ | 241,184 251,137 | $6,306.6$ 5.642 .2 | 1,966.9 ${ }^{\text {993.9 }}$ | $1,554.7$ <br> $1,548.1$ | $467 . \mathrm{B}$ 389.4 | 124.3 <br> 123.3 | 76.2 75.9 | 248,781 231,508 | ${ }_{88,375}^{97,80}$ | 150,901 143,133 |
| 1953. | 251,137 26088 | $5,642.2$ $5,771.2$ | 993.9 922.0 | +1,563.0 | 444.3 | 134.4 | 77.1 | 268,231 | 104,989 | 163,242 |
| 1954 | 274,096 | 6,657.0 | 907.8 | 1.702 .9 | 464.0 | 176.3 | 78.0 | 263,048 | 99,124 | 163,924 |
| 1955 | 296,295 | $7,740.8$ | 928.9 | 2.056 .2 | 522.5 | 232.8 | 81.0 | 336,445 | 124,552 | 211,893 |
| 1955 | 311.630 | $7,381.6$ | 750.5 | ${ }^{2}, 0.038 .5$ | 535.2 | 231.3 | 85.9 | 333768 | 127.900 | - 205.868 |
| 1957 1958 | 291,762 309674 | $6,305.9$ 666.255 .0 | 640.7 6548.3 | ${ }^{1,61,729.0}$ | 441.3 6446.5 | 207.1 6216.6 | 87.0 87.7 | 5267,345 $\mathbf{2 3 7}, 110$ | 106,947 92,339 |  |
| 1959 | 337,966 | $7,258.0$ | 521.3 | 1,973.1 | 412.5 | 252.5 | 89.9 | 333,733 | 134,502 | 199,231 |
| 1960.... | 314,924 | 6,502.2 | 488.2 | 1,854.5 | 406.5 | 233.0 | 91.3 | 281,928 | 106,476 | 175,452 |
| 1961 | 322,673 | 6,427.6 | 476.0 | $61,763.8$ | 6421.6 | 228.4 | 91.5 | 260,451 | 110,971 | 149,480 |
| 1962. | 334,563 | 6,913.1 | -422.9 | $61,743.6$ | 402.7 63809 | 253.1 | 92.5 | 285,987 | 126.448 | 159,539 |
| 1963. | 352,180 | $67,003.3$ | 6319.7 | $61,726.6$ | 6380.9 | 6277.9 2888 | 93.6 | 317,299 | 141,479 | 175,820 |
| 1964 | 368,925 | 7,743.8 | 311.4 | 1,837.2 | 353.4 | 288.8 | 94.4 | 324,955 | 144,753 | 180,202 |
| 1965 .... | 7374,086 | $8,089.1$ | 313.3 | $1,732.2$ | 326.9 | 283.4 | 95.6 | 354,308 | 140,559 | 213,749 |
| $1966 . .$. | 380,694 | 7,551.7 | 267.4 | 1,610.3 | 308.1 | 272.7 | 98.3 | 343.138 | ${ }^{136,785}$ | 206,353 |
| 1967 .... | 374,017 | 7.117 .4 | 234.5 | $1,504.4$ | 24.1 | 257.5 | 100.0 | 332.067 | 131,567 | 200,500 |
| ${ }_{1}^{1968} \ldots . .$. | 397,448 409,826 | 7,2569.8 | 192.5 | $1,705.5$ 1.783 .5 | 220.5 209.0 | 284.5 284.8 | 103.3 107.8 | 387,469 416,870 | 139,391 150,123 | 268,747 |
| $1970 . .$. | 390,461 | 6,496.0 | 181.0 | 1,622.3 | 173.0 | 250.4 | 112.2 | 384,790 | 131,551 | 253,239 |
| 1971......... | 420,238 | 7,569.7 | 157.0 | 1,720.6 | 155.4 | 276.1 | 117.4 | 464,674 | 150,344 | 314,330 |
| 1972. | 433,149 | 8.402 .2 | 100.5 | $1,718.0$ | 133.3 | 307.9 | 122.1 | 544,875 | 157, 187 | 387,688 |
| ${ }_{1974}^{1973} \ldots$ | 459,569 431968 | $8,674.1$ 6,673 | ${ }_{997}^{94.2}$ | $1,647.0$ 1,454 | 122.3 96.9 | 373.6 273.6 | 130.8 <br> 143.5 | 597,645 543,382 | 152,242 132.541 | 445,403 410,841 |
| 1971: |  |  |  |  |  |  |  |  |  |  |
| January | 17,285 | 361.2 | 11.7 | 93.1 | 12.2 | 20.5 | 114.1 |  |  |  |
| February | 19.407 | 395.0 | 10.5 | 94.7 | 11.1 | 19.1 <br> 23.5 | 116.0 | 101,573 | 32,946 | 68,627 |
| March .... | 28,308 36,185 | 590.9 687.6 | 15.9 17.7 | 131.4 <br> 159.0 | 14.1 14.9 | 23.5 23.2 | 117.0 117.4 |  |  |  |
| May... | 37,771 | 691.1 | 15.8 | 159.9 | 13.2 | 21.5 | 117.4 | 113,221 | 35,589 | 77,632 |
| June | 44,149 | 757.8 | 13.8 | 175.6 | 14.0 | 25.5 | 117.4 |  |  |  |
| July ..... | 42,212 | 677.5 | 12.9 | 173.0 | 12.9 | 23.2 | 117.4 |  |  |  |
| August.... | 45,136 42,617 | 742.7 733.9 | 13.3 12.4 | 173.4 <br> 155.1 | 13.9 12.7 | ${ }_{24.3}^{25.2}$ | 118.4 118.4 | \} 119,950 | 40,773 | 79,177 |
| October | 43,069 | 720.2 | 11.9 | 148.5 | 13.0 | 24.3 | 118.4 |  |  |  |
| November ${ }_{\text {December }}$ | 35,954 | 651.6 561.3 | 11.1 | 143.0 113.9 | 12.2 | ${ }_{22.2}^{23.8}$ | 118.4 118.4 | \} 129,930 | 41,036 | 88,894 |
| 1972: |  |  |  |  |  |  |  |  |  |  |
|  | 22,399 | 507.8 | 9.2 | 109.9 | 9.1 | 22.7 | 118.3 |  |  |  |
| February | 23,910 | 545.8 | 10.3 | 109.1 | 8.9 | 23.6 | 121.2 | \} 130,964 | 40,821 | 90,143 |
| $\underset{\text { March }}{\substack{\text { Maril }}}$ | 32,229 34.612 | 742.5 701.6 | 9.4 8.0 | 144.1 144.0 | 10.8 10.5 | 28.1 25.0 | 121.4 122.0 |  |  |  |
| April.. May. . | 34,612 42,234 | 701.6 808.7 | 8.0 10.6 | 144.0 160.4 | 10.5 12.0 1 | 25.0 27.7 | 122.0 122.1 | \} 131,371 | 40,235 | 91,136 |
| June | 45,043 | 785.1 | 11.0 | 162.4 | 13.2 | 28.4 | 122.1 | (31, |  |  |
|  | 42,335 50,447 | 727.8 8362 | 8.4 | 152.3 <br> 1776 <br> 180 | 11.0 |  |  |  |  |  |
| August... | 50,447 44,436 | 836.2 <br> 725.1 | 8.1 7.0 | 177.6 <br> 162.0 <br> 1 | 13.1 12.2 1 | 29.0 25.9 | 122.1 122.1 | \} 137,178 | 38,427 | 98,751 |
| October. | 46,048 | 7520 | 7.2 | 158.2 | 12.4 | 27.5 | 123.7 |  |  |  |
| November December | 33,197 24,112 | 699.6 569.8 | 6.1 5.2 | 136.9 101.3 | 11.6 8.4 | 24.3 21.3 | 124.1 124.5 | \} 145,362 | 37,704 | 107,658 |
| 1973: |  |  |  |  |  |  |  |  |  |  |
| January | 23.915 | 599.1 | 5.1 | 99.5 | 8.0 | 24.4 | 127.4 |  |  |  |
| February | 24,824 33,606 | 7992.5 | 7.8 | ${ }^{966.1}$ | 8.5 10.2 | ${ }_{26.8}^{22.2}$ | 129.1 130.1 | \} 142,259 | 37,519 | 104,740 |
| Aprii . . . . | 36,106 | 765.8 | 6.4 | 1399.0 15 15 | 10.0 | 26.4 26.4 27 | 130.8 |  |  |  |
| May....... June . . . . | 46,452 47,181 | 844.0 808.4 | 7.2 8.3 | 152.6 <br> 162.6 | 11.2 <br> 12.0 | 27.3 26.0 | 130.9 131.3 | \} 147.175 | 38,680 | 108,495 |
| July. ...... | 47,633 | 815.2 | 9.2 | 161.7 | 11.3 | 25.2 |  |  |  |  |
| Jugy . . . . . | 53,138 | 850.3 | 10.5 | 175.5 | 13.0 | 27.5 | 131.5 | \} 150,614 | 37,396 | 113,218 |
| September | 43,367 | 686.8 | 10.0 | 150.1 | 10.1 | 23.0 | 131.5 |  |  |  |
| November. | 30,612 | 674.8 | 8.7 | 151.6 133.3 | 18.9 8.9 | 23.9 | 132.1 132.1 | 157,597 | 38,647 | 118,950 |
| December. . . | 26,500 | 508.6 | 5.7 | 88.5 | 8.1 | 21.3 | 132.5 | 1 , 57.00 | 38,64 | 17,050 |
| 1974: |  |  |  |  |  |  |  |  |  |  |
| January... February . | 22,245 24,601 | 511.4 452.1 | 6.5 5.5 | 97.2 100.9 | 7.9 | 23.0 22.1 | 134.8 <br> 136.5 <br> 1 | 145,954 |  |  |
| March . | 31,846 | 570.4 | 7.5 | 128.4 | 7.0 9.0 | 23.6 | 139.5 | ) 145,954 | 40,524 | 105,430 |
| April . | 38,622 | 646.4 | 7.8 | 128.9 | 9.0 | 25.3 | 141.2 |  |  |  |
| May | 43,133 | 6797 | 8.6 | 147.3 | 9.4 | 25.8 | 141.8 142.2 | 149,454 | 35,806 | 113,648 |
| June .... | 43,372 | 617.2 | 9.1 | 132.4 | 8.6 | 23.5 | 142.2 | ) |  |  |
| July....... | 42,734 | 658.9 | 8.7 | 139.1 | 8.2 | 24.1 | 142.2 |  |  |  |
| August ${ }_{\text {S }}$ September | 45,229 <br> 41,580 | 610.6 <br> 540.4 | 7.8 9.6 | 136.8 <br> 131.3 | 7.9 | 23.7 22.4 | 144.7 147.8 | 135,355 | 31,842 | 103,513 |
| October. | 45,457 | 595.1 | 10.4 | 133.3 | 8.0 | 23.1 | 149.1 |  |  |  |
| November. . . | 30.739 $\mathbf{3}, 181$ | 444.2 | 9.6 8.6 | ${ }_{79} 98.6$ | $\stackrel{6.4}{7.2}$ | 19.7 | 149.1 | ) 112.619 | 24,369 | 88,250 |
| December... | 23,181 | 346.4 | 8.6 | 79.7 | 7.2 | 17.0 | 151.0 |  |  |  |

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

STONE, CLAY, AND GLASS PRODUCTS--GLASS CONTAINERS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

STONE, CLAY, AND GLASS PRODUCTS--GYPSUM AND PRODUCTS


Footnotes giving source of data and description of series appear in the section immediately
following these tables.
textile products-woven fabrics and cotton

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow{5}{*}{YEAR AND MONTH} \& \multicolumn{9}{|c|}{WOVEN FABRICS (GRAY GOODS), WEAVING MILLS 1} \& \multicolumn{7}{|c|}{COTTON (EXCLUSIVE OF LINTERS)} \\
\hline \& \multicolumn{3}{|c|}{Production} \& \multicolumn{3}{|l|}{Stocks, end of period 3,4} \& \multicolumn{3}{|l|}{Orders, unfilled, end of period 4} \& \multirow[b]{3}{*}{tion \(\underset{\text { nings) }}{\text { (gin- }}\) nings) \({ }^{6}\)} \& \multirow[b]{3}{*}{\[
\begin{aligned}
\& \text { Con- } \\
\& \text { sump- } \\
\& \text { tion } 7
\end{aligned}
\]} \& \multicolumn{5}{|c|}{Stocks in the United States, end of period 8} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \& \& Domes \& cotton \& \\
\hline \& Total \({ }^{2}\) \& Cotton \& \[
\begin{gathered}
\text { Man- } \\
\text { Made } \\
\text { fiber }
\end{gathered}
\] \& Total \({ }^{2}\) \& Cotton \& \[
\begin{aligned}
\& \text { Man- } \\
\& \text { Made } \\
\& \text { fiber }
\end{aligned}
\] \& Total 5 \& Cotton \& \[
\begin{aligned}
\& \text { Man. } \\
\& \text { made }
\end{aligned}
\]
\[
\begin{gathered}
\text { made } \\
\text { fiber }
\end{gathered}
\]
fibel \& \& \& Total \& Total \& \[
\left\lvert\, \begin{aligned}
\& \text { On farms } \\
\& \text { and in } \\
\& \text { transit }
\end{aligned}\right.
\] \& Public
storage
and
com-
presses \& Consuming estab-lish-
ments \\
\hline \& \multicolumn{9}{|c|}{Millions of linear vards} \& \multicolumn{7}{|c|}{Thousands of bales 9} \\
\hline 1947 \& \(\ldots\) \& \& \& \& . \& ..... \& . \& \(\ldots\) \& . \& 11.557 \& 9,546 \& 9.604 \& 9,432 \& 1.943 \& 5.438 \& 2,051 \\
\hline 1948
1949 \& \& \& \& \& ….... \& ....... \& \& …... \& ..... \& 14,580
15,909 \& 7,873 \& 12,526
15,531 \& 12,410
15,466 \& 2,050
3,216 \& 8,785
10,645 \& 1,575 \\
\hline \& \(\ldots\) \& \(\ldots\) \& \(\ldots\) \& \& \(\ldots\) \& \& ...... \& \(\ldots\) \& \(\ldots\) \& 9.910 \& 9,650 \& 10.306 \& \({ }^{10,255}\) \& 1,616 \& 6.644 \& \\
\hline 1951
1952 \& ....... \& …… \& \& \& ...... \& \& ....... \& \(\ldots\) \& \(\ldots\) \& 15.076
14,955 \& 10.037
9,181 \& 10,549
12,361 \& 10,462
12,406
12 \& \begin{tabular}{l}
3,268 \\
3,110 \\
\hline
\end{tabular} \& \({ }_{7}^{5,636}\) \& 1,557
1,583 \\
\hline 1953 \& \& \& \& \& \& \& \& \(\ldots\) \& \(\ldots\) \& 16,317 \& 9,322 \& \(\begin{array}{r}16,568 \\ 16.680 \\ \hline 17.731\end{array}\) \& 16,615 \& 2,971 \& 12,002 \& 1.642 \\
\hline 1954 \& \& \& \& \& ..... \& \& .... \& ..... \& ..... \& 13,619 \& 8,530 \& 17,731 \& 17,677 \& 2,023 \& 14,008 \& 1,646 \\
\hline 1955 \& \(\ldots\) \& \& \& \& \(\ldots\) \& ...... \& \(\ldots\). \& \(\ldots\) \& \(\ldots\) \& 14,542 \& 9,066 \& \(\begin{array}{r}20,946 \\ 20594 \\ \hline 0\end{array}\) \& \({ }^{20,888}\) \& 1,639 \& 17.576 \& 1,666 \\
\hline 19 \& \& \& \& \& \& \& \& \(\ldots\) \& \& 13,151
10,880 \& \begin{tabular}{l}
8,958 \\
8,356 \\
\hline
\end{tabular} \& 20,594
16,467 \& 20,564
16,411 \& \({ }_{2}^{2,613}\) \& \begin{tabular}{l}
16,387 \\
12,595 \\
\hline
\end{tabular} \& 1,564 \\
\hline \& \& \& \& \& \& \& \& \& \& 11,435 \& 8 8,132 \& 15,417 \& 15,333 \& 1,076 \& 12,753 \& 1,504 \\
\hline 1959 \& \& .... \& \(\ldots\) \& .... \& \& \& ..... \& ..... \& ...... \& 14,515 \& 8,974 \& 17,565 \& 17,492 \& 2,188 \& 13,754 \& 1,550 \\
\hline \& 11.651
11.503 \& \({ }^{9,366}\) \& \begin{tabular}{l}
2,004 \\
2,055 \\
\hline
\end{tabular} \& \& \& \begin{tabular}{l}
257 \\
252 \\
\hline 20
\end{tabular} \& \begin{tabular}{l}
1,885 \\
2,473 \\
\hline 2
\end{tabular} \& 1.433
1.826 \& \begin{tabular}{l}
402 \\
584 \\
\hline
\end{tabular} \& 14,265
14,325 \& \begin{tabular}{l}
8,701 \\
8,524 \\
\hline 8
\end{tabular} \& 15,869
15,495 \& 15,786
15,402 \& 2,309
1,775 \& 11,990
11,865 \& \({ }_{1}^{1,487}\) \\
\hline 1962 \& 11.872 \& 9,254 \& 2,317 \& 1,22i \& 898 \& 298 \& 2,277 \& 1.579 \& 635 \& 14,864 \& 88.716 \& 18.060 \& 17,917 \& 1,777 \& 14,630 \& 1,510 \\
\hline 1963
1964 \& 11,607
12,525 \& 8,741
8,966 \& 2,593
3,314 \& \begin{tabular}{l}
1,180 \\
1,058 \\
\hline
\end{tabular} \& 829
646 \& 327
391 \& \begin{tabular}{|l|}
2,813 \\
3,715 \\
\hline
\end{tabular} \& 1,865
\(\mathbf{2}, 445\) \& 876
\(\mathbf{1 , 1 7 3}\) \& 15.290
15.149 \& 8,394
8,940 \& 20,8888
21,929 \& 20,705
21,817 \& 1,887
1,655 \& 17,376
18,706 \& 1,442 \\
\hline \& 13,181 \& 9.237 \& 3.692 \& 1,159 \& 675 \& 464 \& 4,185 \& 3.014 \& 1.054 \& 14,933 \& 9,296 \& 23.787 \& 23.682 \& 2.535 \& 19.619 \& 1,528 \\
\hline \& 13.079 \& \({ }^{8.840}\) \& 4,000 \& 1,366 \& 763 \& 586 \& 3,304 \& 2.401 \& 837 \& 9,562 \& 9,647 \& 20.265 \& 20.186 \& 1.121 \& 17.639 \& 1,426 \\
\hline 1967 \& 12,479
12,709 \& 8,281 \& 3,981
5,001 \& \begin{tabular}{l}
1,386 \\
1,348 \\
\hline
\end{tabular} \& \begin{tabular}{l}
839 \\
746 \\
\hline
\end{tabular} \& 533
587 \& \begin{tabular}{l}
3,353 \\
3,054 \\
\hline 2
\end{tabular} \& 2,064
\(\mathbf{1}, 642\) \& 1,209
1,327 \& \(\begin{array}{r}7,439 \\ \hline 10,917\end{array}\) \& 9,215
8868 \& 14,567
12,978 \& \begin{tabular}{l}
14,476 \\
12,926 \\
\hline 18
\end{tabular} \& 1.513
1.548 \& 11,369
9,807 \& 1,594 \\
\hline 1969 \& 12,339 \& 6,967 \& 5,164 \& 1,345 \& 641 \& 689 \& 2,651 \& 1,493 \& 1,078 \& 9,937 \& 8,294 \& 12,265 \& 12,248 \& 1,323 \& 9,653 \& 1,272 \\
\hline 1970 \& 11,212 \& 6,242 \& 4,804 \& 1,421 \& 577 \& 831 \& 2,361 \& 1.488 \& 828 \& 10,112 \& 7.878 \& 11.900 \& 11,886 \& 1,482 \& 9,257 \& 1,147 \\
\hline 1971 \& 10,913 \& 6,148 \& 4,657 \& 1,089 \& 472 \& 608 \& 2,657 \& 1,494 \& 1,138 \& \({ }^{10,229}\) \& 8.128 \& 10,054 \& \({ }^{10,035}\) \& 2,389 \& 6.416 \& 1,230 \\
\hline 1972 \& \begin{tabular}{l}
11,048 \\
11,755 \\
\hline 1,5
\end{tabular} \& 5,616
5,421 \& \begin{tabular}{l}
5,336 \\
6,214 \\
\hline
\end{tabular} \& \({ }_{718}^{983}\) \& 408
285 \& \begin{tabular}{l}
567 \\
428 \\
\hline
\end{tabular} \& \begin{tabular}{l}
4,164 \\
3,502 \\
\hline
\end{tabular} \& 2,111
1,559 \& 2,010
1,905
1 \& 13.269
12.611 \& 7,777
7.279 \& 12,333
12.595 \& \begin{tabular}{l}
12,319 \\
12.586 \\
\hline 1.519
\end{tabular} \& 3,346
2
2
2,788 \& 7.947
8761 \& 1,026 \\
\hline 1974 \& 11,054 \& 4,987 \& 5,977 \& 1,290 \& 560 \& 725 \& 1,797 \& \({ }^{1} 713\) \& 1,071 \& 11,328 \& 6,617 \& 11,486 \& 11,476 \& \(\underset{2,037}{2,88}\) \& 88.413 \& 1,026 \\
\hline \multicolumn{17}{|l|}{1971:} \\
\hline January. \& \({ }_{869}^{880}\) \& 499 \& 359 \& 1,399 \& 597 \& 786 \& 2,419
2,49 \& 1,532 \& 847 \& \(\ldots\) \& 665 \& 9,411 \& 9,394 \& 1,008 \& \({ }_{6}^{6,890}\) \& 1,297
1,496 \\
\hline March . \& 1,062 \& 601 \& 449 \& 1,314 \& 534 \& 765 \& 2.573 \& 1,606 \& 927 \& \& 815 \& 8,049 \& 8,031 \& 778 \& 5.577 \& 1,677 \\
\hline \& \({ }_{884}^{853}\) \& 481
507 \& \begin{tabular}{l}
362 \\
367 \\
\hline
\end{tabular} \& 1,307 \& 558 \& 734 \& 2,648 \& 1,604 \& 1,006 \& \(\ldots\) \& 637 \& \({ }_{5}^{6,955}\) \& \({ }^{6} .9 .940\) \& 569 \& 4,606 \& 1,764 \\
\hline May. \& 884
1,084 \& 507
620 \& 367
453 \& 1,251
1,267 \& 527
537 \& 711
718 \& 2,707
2,645 \& 1,653
1,584 \& 1,018 \& …... \& 646
797 \& 5.992
4.896 \& 5.975
4.880 \& 541
451 \& 3,672
2,700 \& 1,762
1,730 \\
\hline \& 654 \& 356 \& 291 \& 1,202 \& 495 \& 693 \& 2,646 \& 1,563 \& 1,054 \& 123 \& 515 \& 4,252 \& 4,236 \& 400 \& 2.206 \& 1,630 \\
\hline August. \& 832 \& 468 \& 357 \& 1,180 \& 506 \& 661 \& 2.547 \& 1,476 \& 1,045 \& 365 \& 637 \& 14,276
13165 \& 14,261 \& 11,052 \& 1,707 \& 1,502 \\
\hline September \& \(\begin{array}{r}1,034 \\ \hline 879\end{array}\) \& 582
491 \& \begin{tabular}{l}
444 \\
382 \\
\hline
\end{tabular} \& 1,176
1,118 \& 510
496 \& 652
611 \& \begin{tabular}{l}
2,375 \\
2,345 \\
\hline
\end{tabular} \& 1,364
1,321 \& \({ }_{999}^{986}\) \& \(\begin{array}{r}879 \\ 4.604 \\ \hline 8\end{array}\) \& 771
633 \& 13,165
11,699 \& \begin{tabular}{l}
13,144 \\
11,684 \\
\hline 18
\end{tabular} \& 10,403
6,709 \& 1,488
3,909 \& 1,253
1,066 \\
\hline November \& 876 \& 483 \& 387 \& 1.074 \& 470 \& 593 \& 2.505 \& 1.416 \& 1.064 \& 7.895 \& 642 \& 10,797 \& 10,783 \& 3,408 \& 6,352 \& 1,023 \\
\hline December \& 1,008 \& 553 \& 447 \& 1,089 \& 472 \& 608 \& 2,657 \& 1,494 \& 1,138 \& 8,186 \& 727 \& 10,054 \& 10,035 \& 2,389 \& 6,416 \& 1.230 \\
\hline \multicolumn{17}{|l|}{1972:} \\
\hline January \({ }_{\text {February }}{ }^{\text {a }}\) \& \({ }_{883}^{882}\) \& 479
472 \& 396
403 \& \begin{tabular}{l}
1,088 \\
1,094 \\
\hline
\end{tabular} \& 481
486
4 \& 597
598 \& \begin{tabular}{l}
2,823 \\
3,002 \\
\hline
\end{tabular} \& 1.575
1.725 \& 1,224
1,254
1 \& \(\ldots\) \& 632
649 \& \begin{tabular}{l}
8.961 \\
7,642 \\
\hline
\end{tabular} \& 8,937
7,614 \& \(\begin{array}{r}1.399 \\ \hline 878 \\ \hline\end{array}\) \& 6,188
5,140 \& 1,350
1,596 \\
\hline March . \& 1,085 \& 580 \& 496 \& 1,074 \& 475 \& 589 \& 3,107 \& 1.778 \& 1,303 \& \(\ldots\) \& 808 \& 6,475 \& 6,449 \& 607 \& 4,047 \& 1.799 \\
\hline April. \& 859 \& 453 \& 398 \& 1.044 \& 470 \& 563 \& 3.181
3
3 \& 1,760 \& 1.396 \& .... \& 620 \& 5,555
4.597 \& 5.526 \& 377 \& 3,253 \& 1,896 \\
\hline May. \({ }_{\text {June }}\). \& 1,095
1.085 \& 458
563 \& 418
521 \& 1,034
1,054 \& \begin{tabular}{l}
454 \\
456 \\
\hline
\end{tabular} \& 571
588 \& 3,371
3,399 \& 1,924
1,902 \& 1,419
1,467 \& \& 772 \& \begin{tabular}{l} 
4,597 \\
3,808 \\
\hline
\end{tabular} \& 4,573
3,785 \& 161
119 \& 2,572
1,997 \& 1,840
1,669 \\
\hline \& \& \& \& \& \& \& 3,385 \& 1.848 \& 1.504 \& 40 \& 493 \& 3,234 \& 3,210 \& 80 \& 1,607 \& 1,523 \\
\hline August. \& 858 \& 429 \& 422 \& 1.032 \& 463 \& 562 \& 3,401 \& 1,837 \& 1,522 \& 521 \& 587 \& 16,050 \& 16,030 \& 13,338 \& 1,472 \& 1,220 \\
\hline September \& \(\begin{array}{r}1.057 \\ \hline 869\end{array}\) \& \({ }_{429}\) \& 522 \& 1.021 \& 424 \& 590
555
5 \& 3,465
3,654
3 \& 1,844
1.944
1 \& 1,580
1.680 \& 1,821
6.845 \& 715
593 \& \begin{tabular}{l}
15,364 \\
14.997 \\
\hline 1
\end{tabular} \& 15,345
14.979 \& \(\begin{array}{r}12,333 \\ 8.490 \\ \hline\end{array}\) \& 2,018 \& 994 \\
\hline October \& 1,869
1.121 \& 436
549 \& 425
563 \& 973 \& 4 \& 555 \& 3,956
3,966 \& 2,944 \& 1,854 \& 9,308 \& 739 \& 13,996 \& 43,680 \& 5,739 \& 6,992 \& 949 \\
\hline December \& 832 \& 399 \& 425 \& -983 \& 408 \& 567 \& 4,164 \& 2,111 \& 2,010 \& 11,603 \& 544 \& 12,333 \& 12,319 \& 3,346 \& 7,947 \& 1,026 \\
\hline \multicolumn{17}{|l|}{1973:} \\
\hline January \& 1,178 \& 561 \& 604 \& 958 \& 407 \& 545 \& 4.193 \& 2,140 \& 2,000 \& \(\cdots\) \& 747 \& 10.890 \& 10.874 \& 2.420 \& 7.321 \& 1.133 \\
\hline February \& \({ }^{933}\) \& 429 \& 494 \& \({ }_{8} 888\) \& 367 \& 524 \& 4,334 \& 2.192 \& 2.087 \& \(\cdots\) \& 597 \& 9,883 \& \({ }^{9} 98866\) \& 2.041 \& \({ }_{5}^{6.527}\) \& 1,298 \\
\hline March \& 966 \& 453 \& 501 \& 871
830 \& \(\begin{array}{r}352 \\ 342 \\ \hline\end{array}\) \& 513
483 \& 4.673
4840 \& \begin{tabular}{l}
2.338 \\
\(\mathbf{2} 2.432\) \\
\hline
\end{tabular} \& 2,283
2.358
2 \& \(\ldots .\). \& 601
719 \& 8,781
7351 \& 8,766
7.336 \& 1,895
1.376
1 \& \begin{tabular}{l}
5,463 \\
4.397 \\
\hline
\end{tabular} \& 1.408 \\
\hline April \& \(\begin{array}{r}1.1688 \\ \hline 948 \\ \hline\end{array}\) \& 556
445 \& 599
492 \& 830
789 \& 342
321 \& 448 \& \({ }_{4}^{4,866}\) \& 2,432
\(\mathbf{2}, 280\) \& 2,337 \& \& 579 \& 6,203 \& \begin{tabular}{l} 
6,191 \\
\hline 1781
\end{tabular} \& 1,065 \& 4,397
3,476 \& 1,563 \\
\hline June . \& 942 \& 444 \& 488 \& 800 \& 310 \& 484 \& 4.489 \& 2,174 \& 2,272 \& \(\cdots\) \& 575 \& 5,200 \& 5,187 \& 878 \& 2,737 \& 1,572 \\
\hline \& 934 \& 430 \& 495 \& 792 \& 311 \& 477 \& 4,251 \& 2,078 \& 2,133 \& \(3^{3}\) \& 573 \& 3,929 \& 3,916 \& 350 \& 2,074 \& 1,492 \\
\hline August \& 902 \& 414 \& 479 \& 763
739 \& \begin{tabular}{l}
315 \\
304 \\
\hline
\end{tabular} \& 444
432 \& 3,894
3,821 \& 1,799
1
1,640
1 \& 2,057
2,143
2 \& 135
496 \& 567
543 \& 15,985
15.217 \& 15,975
15.206 \& 13,160
12.836 \& \begin{tabular}{l}
1,494 \\
1.249 \\
\hline
\end{tabular} \& 1.321 \\
\hline September \& \(\begin{array}{r}\text { 1,128 } \\ \hline 900 \\ \hline\end{array}\) \& 404
506 \& 489
611 \& 739
719 \& 304
295 \& 4 \& 3,600
3,680 \& \begin{tabular}{l}
1,640 \\
1,541 \\
\hline
\end{tabular} \& 2,020 \& 5,014 \& 706 \& 14.444 \& 14,434 \& \(\begin{array}{r}12,836 \\ 9 \\ 9,031 \\ \hline\end{array}\) \& 4,374 \& 1,121
1,029 \\
\hline November \& 926 \& 409 \& 509 \& 728 \& 296 \& 429 \& 3,553 \& 1,527 \& 1,986 \& 9,197 \& 564 \& 13,421 \& 13.411 \& 5.015 \& 7.401 \& '995 \\
\hline December . \& 830 \& 370 \& 453 \& 718 \& 285 \& 428 \& 3.502 \& 1.559 \& 1,905 \& 11,601 \& 509 \& 12,595 \& 12,586 \& 2,788 \& 8,761 \& 1,037 \\
\hline 1974: \& \& \& \& \& \& \& \& \& \& \& 712 \& 10,822 \& 10,813 \& 1,521 \& 8,145 \& 1,147 \\
\hline February \& 960 \& 431 \& 522 \& 778 \& 321 \& 452 \& 3,457 \& 1,524 \& 1,900 \& \(\ldots\) \& 592 \& \({ }_{9} 9633\) \& \({ }_{9} 9,620\) \& 1,432 \& 6,964 \& 1,224 \\
\hline March \& 968 \& 433 \& 528 \& 796 \& 330 \& 462 \& 3,422 \& 1,545 \& 1,846 \& \& 587 \& 8.226 \& 8,211 \& 1,156 \& 5.642 \& 1.413 \\
\hline April...... \& 1,129 \& 508 \& 611 \& 827 \& 341 \& 482 \& 3,340 \& 1.510 \& 1,801 \& \& 679
563 \& \({ }^{6.928}\) \& \({ }_{6}^{6,915}\) \& 958 \& 4.459 \& 1.498 \\
\hline May ....... \& \({ }_{926}^{946}\) \& 427
418 \& 512
502 \& 889
957 \& 3377 \& 508
555 \& 3,235
3,056 \& 1,426
1,375 \& 1,783
1,659 \& \& 563
546 \& 5,680
4,709 \& 5,668
4,695 \& 722
579 \& 3,405
2,608 \& 1,541
1,508 \\
\hline \& 873 \& 386 \& 480 \& 1.017 \& 439 \& 574 \& \(\begin{array}{r}2,875 \\ \hline\end{array}\) \& 1,255 \& 1,600 \& \({ }^{145}\) \& 588 \& \(\begin{array}{r}3743 \\ \hline 15784\end{array}\) \& \(\begin{array}{r}3,732 \\ \hline 1573\end{array}\) \& +200 \& 2,101 \& 1.431 \\
\hline August \& \({ }_{8}^{860}\) \& 388 \& 466 \& 1,071 \& 458 \& 609 \& 2.576 \& 1,063 \& 1,496 \& 543 \& 515 \& 15.784 \& 15.773 \& 12,552 \& 1.919 \& 1,302 \\
\hline September \& 837 \& 379 \& 452 \& 1.127 \& 472 \& 651 \& 2,386 \& 1,021 \& \(\begin{array}{r}1,351 \\ 1,255 \\ \hline 1\end{array}\) \& \(\begin{array}{r}827 \\ 4.944 \\ \hline 8\end{array}\) \& 489
575 \& \begin{tabular}{l}
14.740 \\
13.461 \\
\hline 1
\end{tabular} \& 14,728

13451 \& ${ }^{11,787}$ \& 1,775 \& 1,166 <br>

\hline October... \& 1,044 \& | 480 |
| :--- |
| 346 | \& 556

400
400 \& $\xrightarrow{1,219}$ \& 516
543 \& 698
704 \& 2,155
1,992 \& 887
768 \& ${ }_{1}^{1.211}$ \& 8, 8 8,944 \& 575
432 \& 13,461

12,544 \& | 13,451 |
| :--- |
| 12.535 |
| 1 | \& 8,204

4.852 \& 4,259
6,696 \& 988
987 <br>
\hline December. . \& 599 \& 273 \& 320 \& 1,290 \& 560 \& 725 \& 1,797 \& 713 \& $\uparrow$ 1,071 \& 10,598 \& 343 \& 11,486 \& 11,476 \& 2,037 \& 8,413 \& 1,026 <br>
\hline
\end{tabular}

Footnotes giving source of data and description of series appear in the section immediately
following these tables.

TEXTILE PRODUCTS--COTTON AND COTTON MANUFACTURES

| year and MONTH QUARTER | COTton (EXCLUSIVE OF LINTERS) |  |  |  | SPINDLE ACTIVITY (COTTON SYSTEM SPINDLES) ${ }^{4}$ |  |  |  |  | COTTON CLOTH |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Exports 1 | Imports 1 | Prices |  | Active spindtes last working day |  | Spinde hours operated |  |  | Broadwoven goods over 12 inches in width |  |  |  | Exports 7 | Imports 7 |
|  |  |  |  |  | Total | $\begin{aligned} & \text { Con- } \\ & \text { suming } \\ & \text { Mon } \\ & \text { percent } \\ & \text { cotton } \end{aligned}$ | All fibers |  | $\begin{aligned} & \text { Con. } \\ & \text { suming } \\ & \text { morg } \\ & \text { percent } \\ & \text { cotton } \end{aligned}$ | Produc-tion 5 | Unfilled orders, end of period | Inventories, end of period 6 | Ratio of stocks to orders (at cotton mills). period 6 | Raw cotton |  |
|  |  |  |  |  |  |  | Total | $\begin{gathered} \text { Average } \\ \text { perking } \\ \text { worki } \\ \text { day } \end{gathered}$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  | As compared with average weekly production |  |  |  |  |
|  | Thousands of bales 8 |  | Cents per pound |  | Millions |  | Billions of spindle hours |  |  | $\begin{aligned} & \text { Millions } \\ & \text { of } \\ & \text { lin. yds. } \end{aligned}$ | No. of weeks' equivalent production |  |  | Thousands of net weight bales |  |
| 1947 | 2.656 | 295 | 31.9 | 35.0 | 22.8 | 21.4 | 122.4 | 0.477 | 116.0 | 9,824 | 12.3 | 1.3 | $\ldots$ | 1,317.0 | 9.5 |
| 1948 | 2,762 5,150 | 198 144 | 30.4 28.6 | 31.2 29.9 | 22.0 21.5 | 20.8 20.2 | 123.3 103.6 | .478 .405 | 115.8 97.9 | 9,640 8,406 | 8.2 6.8 | 2.3 3.6 | 73 | 806.5 690.3 | 16.6 10.3 |
| 1950 | 5.720 | 194 | 39.9 | 41.2 | 22.1 | 20.7 | 125.3 | . 491 | 117.8 | 10,013 | 12.8 | 1.9 | 16 | 453.3 | 27.1 |
| 1951 | 5.148 | 165 | 37.7 | 38.6 | 21.5 | 20.3 | 125.7 | . 494 | 118.2 | 10,136 | 9.5 | 3.2 | . 39 | 700.7 | 30.7 |
| 1952 | 4,092 | 130 | 34.2 | 34.6 | 21.7 | 20.3 | 117.7 | . 462 | 110.0 | 9,515 | 8.6 | 4.2 | . 54 | 595.8 | 13.5 |
| 1953 | 2,830 | 188 | 32.1 | 33.6 | 20.9 | 19.7 | 126.2 | . 485 | 118.6 | 10,203 | 9.0 | 2.9 | . 33 | 504.0 | 35.0 |
| 1954 | 4,159 | 129 | 33.5 | 34.3 | 20.6 | 19.7 | 116.6 | 452 | 108.9 | 9,891 | 8.0 | 4.0 | . 51 | 498.6 | 42.2 |
| 1955 | 2.485 | 189 | 32.3 | 33.9 | 21.0 | 19.4 | 126.4 | . 486 | 116.8 | 10,175 | 11.0 | 3.4 | . 32 | 441.8 | 71.7 |
|  | 4,553 | 98 | 31.6 | 31.6 | 20.2 | 18.7 | 123.7 | 476 | 115.2 | 10,317 | 10.5 | 4.0 | . 39 | 424.1 | 97.5 |
| 1957 | 6,927 | 217 | 29.5 | ${ }^{31.8}$ | 19.7 | 18.1 | 116.1 | . 447 | 107.1 | 9,534 | 9.4 | 5.5 | . 59 | 470.8 | 69.0 |
| 1958 1959 | ${ }_{3,673}^{4,598}$ | 143 <br> 131 <br> 1 | 33.1 31.6 | 32.6 30.6 | 19.3 <br> 19.3 | 17.6 17.7 | 112.6 122.7 | . 426 | 103.5 112.3 | 8,974 9,603 | 9.8 14.8 | 5.7 3.5 | . 60 | 416.0 389.2 | 80.3 142.3 |
| 1960 | 7,532 | 138 | 30.1 | 30.0 | 19.1 | 17.5 | 120.1 | . 463 | 109.9 | 9,366 | 13.6 | 4.5 | .36 | 378.3 | 301.4 |
| 1961 | ${ }_{6}^{6,392}$ | 173 | 32.8 | 33.4 | 19.0 | 17.1 | 117.0 | . 449 | 106.4 | 9,168 | 11.8 | 5.5 | . 47 | 379.5 | 202.0 |
| 1962 | 3,847 | 143 | 31.7 | 33.1 | 18.7 | 16.3 | 118.7 | . 458 | 105.4 | 9,248 | 10.8 | 5.4 | . 51 | 351.2 | 370.8 |
| 1963 | 4,241 | 132 118 | 32.6 29.6 | 32.9 30.7 | 18.6 18.7 | 15.6 15.3 | 118.1 124.6 | . 471 | 100.1 1036 | 8,759 8,966 | 10.6 12.0 | 5.5 5.0 | . 43 | 317.0 321.1 | 364.4 325.0 |
| 1965 | 3.795 | 99 | 28.0 | 29.5 | 18.9 | 14.7 | 128.0 | . 493 | 102.9 | 9,238 | 19.0 | 4.2 | 22 | 251.0 | 423.2 |
|  | 3.597 | 100 | 20.6 | 22.8 | 19.5 | 15.1 | 132.1 | . 509 | 102.4 | 8.840 | 21.1 | 4.0 | 19 | 276.4 | 688.5 |
| 1967 | 3,973 | 169 | 25.4 | 28.8 | 20.0 | 14.4 | 126.2 | . 486 | 94.4 | 8,278 | 14.3 | 5.0 | .35 | 268.1 | 537.1 |
| ${ }_{1969}^{1968}$ | 3,870 2,397 | 95 46 | 22.0 20.9 | 24.5 24.1 | 20.0 19.6 | 13.1 12.4 | 128.0 125.6 | . 493 | 85.9 80.9 | 7,476 6,968 | 12.9 13.4 | 5.3 5.4 | . 41 | 256.0 330.5 | 559.6 |
| 1970. | 2,982 | 37 | 21.9 | 24.3 | 18.6 | 11.6 | 113.0 | . 435 | 70.4 | 6,246 | 13.7 | 5.4 |  | 274.3 | 543.3 |
| 1971 | 4,128 | 38 | 928.1 | 933.0 | 18.4 | 11.4 | 113.8 | .438 | 70.3 | 6,149 | 15.2 | 4.9 | . 33 | 312.6 | 569.5 |
| 1972 | 3,089 | 74 | 27.2 | 35.6 | 18.3 | 10.4 | 115.9 | . 445 | 67.7 | 5,616 | 19.9 | 5.1 | . 22 | 409.2 | 735.5 |
| 1973 | 5,495 | 33 | 44.4 | ${ }^{67.1}$ | 18.0 | 9.8 | 116.2 | . 447 | 63.1 | 5.086 | ${ }^{20.8}$ | 3.1 | . 15 | 459.4 | ${ }^{686.3}$ |
| 1974....... | 5,170 | 46 | 1042.8 | 1041.2 | 17.3 | 8.8 | 106.2 | . 408 | 55.5 | 4,714 | 13.8 | 3.9 | 30 | 531.5 | 568.4 |
| 1971: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January, | 455 | 6 | 21.8 | 23.9 | 18.6 | 11.6 | 9.1 | . 453 | 5.7 | 1,607 | $\left\{\begin{array}{l}13.9\end{array}\right.$ | 5.1 | 37 | 20.5 | 39.7 |
| March | 562 | 8 | 22.5 | 24.4 | 18.6 | 11.6 | 11.3 | . 450 | 7.0 |  | - 14.9 | 5.0 | . 34 | 25.9 | 37.6 |
|  | 467 | 3 | 23.1 | 24.8 | 18.6 | 11.5 | 8.9 | . 445 | 5.5 |  | ( 15.7 | 5.3 | . 34 | 25.4 | 48.3 |
|  | 327 | 3 | 22.9 | 25.4 | 18.5 | 11.5 | 9.1 | . 456 | 5.6 | 1,608 | $\left\{\begin{array}{l}15.7 \\ 15.7\end{array}\right.$ | 4.9 | . 31 | ${ }_{26,3}^{26,5}$ | ${ }^{41.9}$ |
| June ... | 307 | 2 | 23.1 | 26.0 | 18.5 | 11.5 | 11.3 | . 450 | 6.9 |  | - 15.8 | 5.0 | . 32 | 23.5 | 51.3 |
|  | 214 162 |  | $\begin{array}{r}22.8 \\ 9260 \\ \hline 280\end{array}$ | 26.3 9278 | 18.5 <br> 18.4 | 11.5 11.4 | 7.2 89 | . 365 |  |  |  |  |  | ${ }_{28.4}^{24.4}$ |  |
| August... | 162 310 | 3 5 | $\begin{array}{r}926.0 \\ \hline 26.1\end{array}$ | 9 27.8 28.2 | 18.4 <br> 18.4 <br> 18 | 11.4 <br> 11.4 | 8.9 10.8 | .443 .433 | 5.5 6.7 | $\}^{1,405}$ | $\left\{\begin{array}{l}14.4 \\ 13.4\end{array}\right.$ | 4.5 | $\begin{array}{r}.33 \\ .34 \\ \hline\end{array}$ | 28.1 36.3 | ${ }_{76.2}^{52.2}$ |
| October .. | 195 | 0 | 27.0 | 28.8 | 18.5 | 11.4 | 9.1 | . 456 | 5.6 |  | ) 12.5 | 4.3 | . 34 | 13.0 | 27.3 |
| November | ${ }_{417}^{272}$ | (11) 4 | 28.0 28.4 | 29.3 31.2 | 18.4 18.4 | 11.4 11.4 | 9.0 10.2 | . 407 | 5.5 6.2 |  | $\left\{\begin{array}{l}14.3 \\ 16.9\end{array}\right.$ | 4.2 4.5 | . 37 | 23.7 45.3 | 21.2 85.7 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 337 | 15 | 29.4 | 33.8 | 18.3 | 11.2 | 9.1 | . 453 | 5.5 |  |  | 4.3 | . 26 | 33.8 | 75.0 |
| February | 402 | 16 | 30.2 | 34.3 | 18.2 | 11.1 | 9.1 | . 457 | 5.5 | \} 1,517 | $\left\{\begin{array}{l}16.3 \\ 1717\end{array}\right.$ | 4.2 | . 24 | 31.6 | 59.1 |
|  | 437 275 | 5 6 | 27.6 <br> 30.8 | 34.8 36.8 | 18.3 <br> 18.3 <br> 18 | 11.0 10.9 | 11.5 9.2 | . 458 | 6.9 5.5 | ) | $\left\{\begin{array}{l}17.1 \\ 17.8 \\ \hline 18\end{array}\right.$ | 4.1 | . 23 | 37.7 32.2 | 58.5 69.1 |
| May. | 163 | 4 | 31.7 | 38.3 | 18.3 | 10.9 | 9.3 | . 466 | 5.5 | \} 1,462 | 17.7 | 3.9 | . 22 | 33.8 | 55.5 |
| June. | 147 | 8 | 31.3 | 36.8 | 18.4 | 10.9 | 11.5 | . 460 | 6.8 |  | - 18.0 | 3.9 | . 22 | 35.8 | 71.4 |
|  | 110 |  | 30.9 | 35.2 | 18.3 | 10.8 | 7.4 | . 371 | 4.3 |  | $\{24.8$ | 5.6 | . 23 | 29.7 | 53.1 |
| August... | ${ }_{82} 59$ | 4 2 2 | 30.7 26.7 | 33.1 27.9 | 18.2 18.2 |  | 8.9 11.0 | .444 .438 | 5.1 6.3 | \} 1,266 |  | 4.0 3.8 | . 22 | 34.2 <br> 31.3 <br> 1.3 | ${ }_{517}^{67.9}$ |
| September | $\begin{array}{r}82 \\ 191 \\ \hline\end{array}$ | 2 6 | 26.7 <br> 26.7 | 27.9 27.7 | 18.2 <br> 18.2 <br> 18 | 10.5 10.5 | 11.0 9.1 | . 438 | 6.3 5.2 |  | 18.8 <br> 19.3 <br> 1 | 3.8 <br> 3.8 | . 20 | 31.3 39.0 | 51.7 64.6 |
| November | 352 | 2 | 27.5 | 27.2 | 18.4 | 10.5 | 11.5 | . 460 | 6.4 | 1,371 | $\left\{\begin{array}{l}20.5 \\ \hline 20.7\end{array}\right.$ | 3.8 | 18 | 34.0 | 63.6 |
| December | 534 | (11) | 25.2 | 29.3 | 18.3 | 10.4 | 8.3 | . 416 | 4.7 | ) |  | 4.1 | 18 | 36.0 | 46.0 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | ${ }_{5}^{654}$ | 4 | 22.4 | 32.3 | 18.4 | 10.4 | 11.6 | ${ }^{463}$ | 6.4 |  | ) 22.0 | 3.8 | 17 | 32.3 | 68.0 |
| Feebruary | 528 | 3 | 22.8 | 33.2 | 18.1 | 10.2 | 9.3 | . 464 | 5.2 | \} 1,377 | $\left\{\begin{array}{l}22.6 \\ 23.2\end{array}\right.$ | 3.6 <br> 3.2 <br> 12 | . 16 | 33.2 | 46.4 |
| March April. | 608 | 3 2 2 | 27,4 | - 40.2 | 18.1 | 10.0 |  | .462 | 6.3 |  | 24.0 | 3.2 | 14 | 38.3 38.0 | 56.4 56.0 |
| May. . | 437 | 4 | 30.2 | 45.2 | 18.1 | 9.9 | 9.2. | . 458 | 5.0 | 1,324 | $\left\{\begin{array}{l}22.5 \\ \hline\end{array}\right.$ | 3.0 | . 13 | 38.8 | 59.2 |
| June. | 500 | 2 | 29.5 | 46.0 | 18.1 | 9.9 | 9.1 | . 456 | 5.0 |  | 121.4 | 2.8 | . 13 | 37.9 | 56.2 |
| July. . | 388 | 2 | 30.4 | 52.1 | 17.8 | 9.9 | 9.3 | . 372 | 5.0 |  | $\{26.2$ | 3.6 | . 14 | 35.4 | 54.3 |
| August... | 329 266 | (11) 6 | 37.5 38.2 | 66.9 80.5 | 18.0 18.1 | 9.9 9.8 | 8.0 | . 4422 | 4.9 | \} 1,160 | $\left\{\begin{array}{l}19.3 \\ 17.6\end{array}\right.$ | 2.9 2.6 | . 15 | 33.9 <br> 42.5 | ${ }_{49.1} 58$ |
| September | 259 259 | ${ }_{3}^{6}$ | 38.0 38.0 | 80.5 75.3 | 18.1 | 9.8 9.8 | $\begin{array}{r}11.5 \\ \hline 1.9\end{array}$ | . 4488 | 6.1 |  | - 16.6 | 2.7 | 16 | ${ }_{43.8}$ | 60.9 |
| November. | 257 | 3 | 39.5 | 66.7 | 18.1 | 9.8 | 9.2 | . 460 | 4.9 | 1,226 | $\{16.4$ | 2.8 | 17 | 44.8 | 58.2 |
| December. . . | 592 | 1 | 47.6 | 76.6 | 18.0 | 9.8 | 8.2 | 409 | 4.4 |  | ¢ 18.4 | 2.9 | 16 | 43.3 | 60.2 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 598 | 3 | 52.0 | 68.6 | 18.1 | 9.8 | 9.4 | .468 | 5.0 | 1,322 | $\left\{\begin{array}{l}15.6 \\ \hline 1.6\end{array}\right.$ | 2.8 | 18 | 43.6 | 58.6 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Aprii $\ldots \ldots .$.May $\ldots .$. |  | 11 6 6 | 54.9 | 63.4 | 18.0 | 9.5 | 11.0 | . 439 | 5.8 |  |  | 3.1 | . 19 | 51.0 | 51.2 |
|  |  | 561496 |  | 49.251.5 | 56.255.2 | 17.917.9 | 9.4 9.3 | 9.18.9 | . 444 | 4.8 | $\}^{1,279}$ | $\left\{\begin{array}{l}14.3 \\ 14.4\end{array}\right.$ | 3.1 | . 22 | 51.5 51.2 | 54.2 |
| June |  |  |  | 9.3 |  |  | 4.6 |  |  | 51.2 |  |  |  |  |  |
| July. . August . September November December | 426 | 5 | 49.4 |  | 55.3 50.4 | 17.9 | 9.2 | 9.3 | .371 | 4.9 |  | $\left\{\begin{array}{l}17.7 \\ 120\end{array}\right.$ | 4.6 | ${ }^{26}$ | 44.2 | 47.8 |
|  | ${ }^{261}$ | 6 | 53.6 | 50.4 | 17.9 | 9.2 | 8.3 | . 416 | 4.3 | $\}^{1,127}$ | $\left\{\begin{array}{l}12.0 \\ 118 \\ 18\end{array}\right.$ | 3.8 | . 32 | 36.7 | 38.4 |  |
|  | 125 120 | 0 | 54.9 51.4 | 47.6 44.6 | 17.8 <br> 17.6 <br> 17 | 9.2 9.0 | 7.8 9.5 | .391 <br> .378 | 4.0 |  | 11.8 10.0 10 | 4.0 4.4 | $\begin{array}{r}.34 \\ .44 \\ \hline\end{array}$ | 39.3 41.4 | 45.1 37.1 |  |
|  | 272 | 1 | 50.4 | 40.0 | 17.5 | 9.0 | 6.8 | . 341 | 3.5 | ) 985 | $\left\{\begin{array}{l}1.8 \\ 9.9\end{array}\right.$ | 5.3 | . 53 | 39.4 | 28.7 |  |
|  | 350 | 3 | 43.8 | 36.9 | 17.3 | 8.8 | 5.4 | . 272 | 2.8 | ) | , 11.6 | 6.9 | . 59 | 36.2 | 26.2 |  |

Footnotes giving source of data and description of series appear in the section immediately

TEXTILE PRODUCTS--MANMADE FIBERS AND MANUFACTURES


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

TEXTILE PRODUCTS--MANMADE FIBER MANUFACTURES

following these tables.

TEXTILE PRODUCTS--WOOL AND MANUFACTURES, FLOOR COVERINGS, AND APPAREL


TRANSPORTATION EQUIPMENT--AEROSPACE VEHICLES


Footnotes giving source of data and description of series appear in the section immediately
following these tables.

TRANSPORTATION EQUIPMENT--MOTOR VEHICLES


Footnotes giving source of data and description of series appear in the section immediately
allowing these tables.

TRANSPORTATION EQUIPMENT--MOTOR VEHICLES--Con.

| YEAR AND MONTH | RETAIL INVENTORIES, END OF PERIOD |  | INVENTORYSALES RATIO 1 | EXPORTS 2 |  |  | IMPORTS ${ }^{3}$ |  |  | SHIPMENTS 4 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Passenger cars, new (domestic) |  |  | Passenger cars (new). assembled |  | $\begin{gathered} \text { Trucks } \\ \text { and } \\ \text { buses } \\ \text { (new), } \\ \text { assembled } \end{gathered}$ | Passenger cars (new), complete units |  | $\begin{aligned} & \text { Trucks } \\ & \text { and } \\ & \text { buses } \end{aligned}$ | Truck trailers |  |  |  |
|  | $\begin{gathered} \text { Not } \\ \text { seasonally } \\ \text { adjusted } \end{gathered}$ | Seasonally adjusted | Based on seasonally $\underset{\text { data }}{ }$ | Total | $\begin{gathered} \text { To } \\ \text { Canada } \end{gathered}$ |  | Total | $\underset{\substack{\text { From } \\ \text { Canada }}}{ }$ |  | Complete trailers and chassis (exc. detachables) |  | Bodies, trailer Idetach able) | $\begin{aligned} & \text { Chassis, } \\ & \text { (railer } \\ & \text { (detact. } \\ & \text { abbel) } \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  | Total | Vans | Sold separately |  |
|  | Thousands |  | Ratio | Thousands |  |  |  |  |  |  |  |  |  |
| 1947 |  |  |  | 268.3420791 | 33.52 <br> 3.35 | 273.52209.19 | $\begin{array}{r}1.45 \\ 28.05 \\ \hline\end{array}$ | .03.12 | . 70 | 55.3746.96 | 24.8323.72 | ........ | …....... |
| 1948 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1949 |  |  |  | 140.85 | 4.14 | 134.84 | 7.54 | . 05 | . 56 | 34.27 | 19.00 | ......... |  |
| 1950 |  |  |  | ${ }_{217}^{120.54}$ | $\begin{array}{r}3.65 \\ 13.58 \\ \hline 18\end{array}$ | 131.40 |  |  |  |  |  | .......... |  |
| 1951 | 352305520350 |  |  | 217.51 141.03 | $\begin{aligned} & 14.10 \\ & 23.19 \end{aligned}$ | $\begin{aligned} & 1545.00 \\ & 133.63 \end{aligned}$ | 23.70 33.31 | .23 .32 | . 27 | 64.69 57.97 | 30.87 24.67 |  |  |  |
| 1953 |  |  |  | $\begin{aligned} & 141.03 \\ & 154.71 \end{aligned}$ |  |  | $\begin{aligned} & 33.31 \\ & 27.12 \end{aligned}$ | $\begin{aligned} & .32 \\ & .04 \end{aligned}$ | . 50 | ${ }_{96.70}$ | $\begin{aligned} & 24.67 \\ & 31.65 \end{aligned}$ | …....... | $\ldots$ |
| 1954 | 357 |  |  | 773.31 | 17.97 | 183.74 | 34.55 | . 06 | . 57 | 54.54 | 25.73 | …… |  |
| 1955. | 726525 |  |  | 212.38175.12 | 27.52 | 177.62 | 57.12 | . 08 | 1.36 | 76.4767.82 | 46.1036.68 | …....... | ........... |
| 1956 |  |  |  |  | 38.51 16.36 18.9 | 196.07 1929 | 107.68 | .76 <br> .35 | 3.32 |  |  |  |  |
| 1958 | 725580 |  |  | 122.44 <br> 706.43 <br> 1812 | 76.36 17.19 | 192.49 147.86 | 259.43 433.92 |  | $\begin{array}{r}8.92 \\ \hline 16.07 \\ \hline 2.61\end{array}$ | 62.31 511.75 | $\begin{array}{r}30.92 \\ 526.20 \\ \hline\end{array}$ | 61.9463.17 |  |
| 1959 | 585 |  | 1.6 |  | 24.72 | ${ }_{165.13}$ | 668.07 | . 46 | ${ }_{22.61}^{16.07}$ | 71.59 | ${ }^{40.02}$ |  | (6) |
| 1960 . | 997 |  | 1.9 |  | 26.82 | 204.72 | 444.62 | . 39 | 24.10 | 61.84 | 35.03 | 62.89 (6) |  |
| 1961 | 882826828 |  | 1.8 | 111.61 | 26.8217.6117.67 | 156.69103.02 | 279.44375.72 | .33.32.72 | 24.41 9.4 | 54.19 | 35.7334.804.80 | 62.80  <br> $\begin{array}{l}6.8 .44 \\ 66.44\end{array}$ (6) |  |
| ${ }_{1963}^{1962}$ | 951888 |  | 1.51.6 | 144.50166.31 |  |  |  |  | 12.20 17.88 | 72.98 |  |  |  |  |
| 1964 |  |  | 7.78 15.64 |  | 116.33 146.83 | 408.80 515.70 | 9.20 | 17.88 16.48 | 84.58 | ${ }_{51.84}$ | 65.34 4.73 | (6) 3.06 |  |
| 1965 | 1,256 |  |  | 1.6 | 7106.04 | 74380 |  | 8559.43 <br> 8913.21 | 829.148165.64 | 31.33 <br> 63.78 | 101.16 |  | $8.46 \quad 6.19$ |  |
| 1966 | 1,379 <br> 1,173 |  | 2.0 | 177.58 | 114.32 <br> 236.64 | 79.84 | 110.69 |  |  |  | 11.66 <br> 17.01$\quad \begin{array}{r}6.75 \\ 10.49\end{array}$ |  |  |
| 1967 1968 |  |  | 2.0 | 280.58 |  | 83.56 | $1,620.45$ <br> $1,846.72$ <br> $1,80$. | $\begin{array}{r}8165.64 \\ 32365 \\ \hline\end{array}$ | 63.18 98.29 | 92.71 |  |  |  | 75.53 59.15 |
| 1969 | 1,467 |  | 2.2 | 330.46 333.45 | 292.11 | 104.27 |  | 500.88 691.15 | 152.81 204.95 | 109.78 135.93 | 94.81 | 21.88 <br> 20.38 | 11.88 12.96 |
| 1970 | 1.220 |  | 2.4 | 285.04 | 245.62 | 93.87 | 2,013.42 | 692.78 | 163.74 | 103.94 | 71.27 | 11.88 | 14.26 |
| 1971 | 1.447 |  | 2.1 | 386.64 | 348.40 | 100.04 | 2,587.48 | 802.28 | 200.82 | 102.14 | 65.78 | 8.73 | 9.78 |
| 1972 | 1.311 |  | 2.0 | 410.25 | 376.23 | 120.62 | 2,485.90 | 842.30 | 426.81 | 143.31 | 95.88 | 20.01 | 20.25 |
| 1973 1974 | 1,600 1,672 |  | 1.9 2.6 | 509.19 600.90 | 452.37 51659 | 151.65 | 2.437.34 | 871.56 | 499.83 | 164.64 | 108.94 | 18.63 | 12.79 |
| 1974 | 1.672 |  | 2.6 | 600.90 | 516.59 | 214.44 | 2,572.56 | 817.56 | 660.06 | 191.26 | 128.49 | 14.31 | 12.93 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jebauruary. | 1,588 | 1.329 1,414 | 1.9 2.0 | ${ }_{31.30}^{21.75}$ | 18.81 26.42 | 6.44 7.39 | ${ }_{204.51}^{198.87}$ | 47.20 70.17 | ${ }^{9} 11.51 .51$ | ${ }^{6} .186$ | 4.19 4.26 | . 57 | . 42 |
| March | 1,683 | 1,552 | 2.1 | 41.52 | 37.14 | 10.76 | 233.92 | 81.09 | 12.77 | 7.75 | 4.75 | . 84 | . 68 |
| April | 1,707 | 1,571 | 2.3 | 35.12 | 31.58 | 9.42 | ${ }^{222.70}$ | 69.09 | 10.38 | 8.24 | 4.90 | . 79 | 40 |
| May. | 1,753 | 1,598 | 2.3 | 48.62 | 46.07 | 9.34 | 230.00 | 77.64 | 10.38 | 7.38 | 4.42 | . 86 | . 38 |
| June | 1,799 | 1,632 | 2.3 | 40.75 | 38.47 | 9.34 | 242.53 | 84.73 | 12.07 | 8.53 | 5.24 | . 60 | . 52 |
| July . | 1,582 | 1,647 | 2.5 | 21.27 | 19.48 | ${ }_{6}^{6.96}$ | 183.42 | 37.34 | ${ }^{8.83}$ | 8.25 | 5.26 | . 59 | 1.13 |
| August... | ${ }_{1}^{1,569}$ | ${ }_{1}^{1,762}$ | 2.6 2.1 2.0 | 19.97 <br> 37.95 | 18.74 <br> 32.86 | 6.67 9.98 | ${ }_{2}^{205.45}$ | ${ }^{49} 9.54$ | $\begin{array}{r}7.83 \\ 13.32 \\ \hline\end{array}$ | 8.25 9.45 | 5.37 6.35 | 1.04 .75 | 1.53 1.09 |
| October . | 1.481 | 1,628 | 2.0 | 29.73 | 27.02 | 7.71 | 194.65 | 72.35 | 16.18 | ${ }^{10.47}$ | 7.32 | . 66 | . 82 |
| November | 1.446 | 1.543 | 2.0 2.0 | 32.04 | 29.39 | 7.53 | 215.30 | 77.81 | 21.33 | 9.58 | 6.48 | . 56 | 1.28 |
| December | 1.447 | 1,528 | 2.1 | 26.62 | 22.44 | 8.50 | 229.09 | 67.78 | 25.66 | 10.59 | 7.26 | . 93 | . 95 |
| 1972: |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 1,588 | 1,543 | 2.1 | 25.11 | 22.13 |  | 215.64 | 59.30 | 1024.98 | 10.14 | 7.09 | 1.29 | 1.42 |
| February | 1,684 | 1,578 | 2.1. | 28.22 | 25.00 | 9.99 | ${ }^{226.78}$ | 75.75 | ${ }^{27.83}$ | 11.50 | 7.82 | 1.54 | 1.20 |
| $\xrightarrow{\text { March }}$ | $\begin{array}{r}1,741 \\ 1,782 \\ \hline\end{array}$ | 1,618 <br> 1,654 <br> 1.69 | 2.2 <br> 2.2 | 34.56 36.74 | 31.59 <br> 33.89 | 10.16 <br> 9.81 | 258.77 216.15 | 81.44 82.59 | 32.06 30.70 | 13.21 <br> 12.25 <br> 1 | 9.08 8.13 | 1.82 1.98 | 1.58 1.31 |
| May. | 1,781 | ${ }^{1,633}$ | 2.1 | ${ }_{4}{ }^{36} 1.34$ | 38.76 | 11.00 | 258.70 | ${ }_{83.25}^{82.59}$ | 50.62 | ${ }_{13.01}^{12.25}$ | 8.15 8.59 | 1.93 | 1.44 1.15 |
| June | 1,751 | 1,591 | 2.1 | 35.85 | 34.11 | 10.26 | 209.70 | 89.72 | 43.31 | 11.87 | 7.41 | 1.52 | 1.06 |
|  | 1.393 | 1,471 | 1.9 | 19.51 | 18.39 | 8.68 | 153.95 | 47.36 | 26.25 | 10.29 | 6.80 | 1.45 | 1.40 |
| August... | 1,263 1,300 |  |  |  | 18.04 43.40 |  | 170.35 | 35.23 |  | 111.75 |  | 1.45 | 2.01 |
| September October | 1,300 1,288 | 1,450 1,434 | 1.9 1.8 1.8 | 45.89 46.36 | 43.40 42.49 | $\begin{array}{r}8.93 \\ 11.58 \\ \hline 1.91\end{array}$ | 142.98 198.80 | 584.99 | 31.28 35.44 | 11.80 13.62 | 7.98 8.96 | 1.98 1.81 | 2.01 2.19 |
| November | 1,313 | 1,409 | 1.7 | 38.06 | 34.04 | 12.70 | 229.71 | 86.87 | 44.41 | 11.39 | 7.52 | 1.57 | 2.17 |
| December | 1.311 | 1,393 | 1.7 | 39.10 | 34.40 | 11.91 | 204.92 | 67.92 | 33.67 | 12.48 | 8.28 | 1.66 | 2.46 |
| 1973: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January... | 1,528 1,649 | 1,480 1,537 | 1.7 1.8 | 36.76 <br> 34.93 | 31.47 37.18 | 13.13 12.76 | 228.64 219.15 | 80.58 74.65 | 44.56 31.72 | 11.50 13.41 | 7.52 8.61 | 1.75 2.24 1.24 | 1.64 1.51 |
| March ... | 1,652 | 1,523 | 1.7 | 53.32 | 48.59 | 15.50 | 247.73 | 741.02 9 | 39.56 | 14.38 | ${ }_{9} .60$ | 1.25 1.97 | 1.38 |
| April .... | 1,654 | 1,520 | 1.7 | 51.06 | 46.94 | 14.80 | 203.09 | 64.37 | 37.33 | 13.94 | 8.95 | 1.95 | . 71 |
| May.... | 1,648 | 1,515 | 1.7 | 49.52 | 45.81 | 13.49 | ${ }_{2}^{253273}$ | 100.69 | 51.34 | 14.27 | 9.22 | 1.36 | $\begin{array}{r}.70 \\ \hline 1.03\end{array}$ |
| June .... | 1,708 | 1,581 | 1.9 | 41.74 | 38.24 | 12.96 | 232.73 | 97.01 | 48.39 | 13.70 | 9.00 | 1.51 | 1.03 |
|  | 1,612 | 1,615 | 2.0 | 30.27 | 26.08 | 12.67 | 189.15 | 56.34 | 37.62 | 12.91 | 8.79 | 1.94 | 1.08 |
| August ${ }_{\text {September }}$ | 1,387 <br> 1,360 <br> 1 | 1,554 | 2.0 <br> 1.8 | 20.95 40.33 | 18.68 <br> 37.55 | 9.18 9.14 | 149.32 <br> 140.56 | 28.86 61.60 | 39.68 36.82 | 13.00 12.92 | 8.69 8.44 | 1.96 1.07 | 1.83 |
| October. | 1.479 | 1,602 | 2.3 | 54.46 | 47.32 | 14.08 | 203.04 | 85.62 | 48.83 | 15.58 | 10.38 | . 95 | 1.02 |
| November. | 1,628 | 1.712 | 2.5 | 43.18 | 34.80 | 11.22 | 222.18 | 84.03 | ${ }^{46.75}$ | 14.84 | 10.29 | 1.34 | . 98 |
| December. | 1,600 | 1,682 | 2.5 | 52.66 | 45.71 | 12.71 | 148.03 | 52.77 | 37.25 | 14.20 | 9.43 | 1.60 | . 91 |
| 1974: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January. | 1,705 1,737 | 1,660 1,632 | 2.5 | 42.37 47.06 | 33.00 40.96 | 13.37 <br> 18.84 <br> 18 | 252.03 245.01 | 74.28 87.65 | 51.35 48.71 | 15.24 <br> 15.27 | 10.13 9.51 | 1.89 1.19 | 1.03 .46 |
| March . | 1,695 | 1,577 | 2.4 | 56.10 | 49.20 | 23.79 | 254.71 | 80.08 | 43.33 | 16.85 | 10.98 | 2.00 | 1.04 |
| Aprii. | 1,674 | 1,552 | 2.4 | 64.31 | 53.76 | 23.98 | 263.81 | 59.35 | 44.38 | 15.56 | 10.10 | 2.57 | . 82 |
| Mav | 1,655 | 1,516 | 2.2 | 59.78 | 51.84 | 19.74 | 284.62 | 87.05 | 59.78 | 15.90 | 10.28 | 1.85 | . 93 |
| June | 1,638 | 1,489 | 2.4 | 51.68 | 47.91 | 16.94 | 224.08 | 64.05 | 58.54 | 16.34 | 10.90 | (11) | . 99 |
|  | 1.496 | 1.502 | 2.3 | 34.71 | 29.91 | 19.05 | 209.84 | 49.37 | 66.15 | 14.86 | 10.04 | (11) | 1.01 |
| August . | 1,294 | 1.466 | 1.9 | 27.42 | 25.46 | 11.55 | 169.98 | 46.12 | 49.57 | 17.54 | 12.49 | (11) | 1.41 |
| September | 1.385 | 1,497 | 2.3 3.3 | 53.71 | 48.21 | 15.12 | 168.26 | 55.48 | ${ }_{5}^{62.40}$ | 16.52 | 11.11 | 1111 | 1.19 |
| October November. | 1.595 1.733 | 1,708 1,806 | 3.3 4.1 | 59.40 55.48 | 50.57 46.04 | ${ }_{16.35}^{20.49}$ | 172.49 159.79 | 71.19 85.22 | -55.34 | 17.22 15.95 | 11.98 1132 | (11) 30 | 1.02 1.46 |
| December | 1,672 | 1,755 | 3.6 | 48.87 | 39.72 | 15.21 | ${ }_{167.93}$ | 57.70 | 61.18 | 14.01 | ${ }_{9.65}^{11.32}$ | . 30 | 1.46 1.57 |

TRANSPORTATION EQUIPMENT－－MOTOR VEHICLES AND RAILROAD EQUIPMENT

| $\underset{\substack{\text { yearand } \\ \text { Month }}}{ }$ | MOTOR VEHICLES |  |  | raliraad eaupment |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Freight cas，reen（excluding rubuily ${ }^{2}$ |  |  |  |  |  | Frieght cast（leeneme），Ciass 13 |  |  |  |
|  | ner ars |  | Tueks | mens |  | New ordes |  | Unilled ordes． |  | Number owred |  |  |  |
|  | toal |  |  | Total | （exme | Total |  | Total | $\begin{gathered} \text { Eapur } \\ \text { tain } \\ \text { tratur } \end{gathered}$ | ${ }^{\text {Totat }}$ |  | $\frac{\text { Agregale }}{\substack{\text { Milion of ot } \\ \text { tors }}}$ | ${ }_{\substack{\text { Averase } \\ \text { percar }}}^{\text {a }}$ |
|  | Thousards |  |  | Number |  |  |  |  |  | Thous |  |  | Tons |
| $\underbrace{1904}_{198}$ |  | ${ }_{16,1}^{163}$ | （1．039．1 |  | ${ }_{\substack{52909 \\ 83,966}}^{\substack{\text { a }}}$ | ${ }_{\substack{120,163 \\ 92.753}}^{\substack{632}}$ |  |  |  | $\xrightarrow{1,785}$ | ${ }_{4}^{4.7}$ |  | ${ }_{5}^{51.9} 5$ |
| 1950 |  |  |  | 43.991 | ${ }^{24,443}$ | 155，732 | ${ }^{100.576}$ |  |  |  |  |  |  |
| ${ }_{\text {l }} 1965$ | cisions |  | ciole | （is．9， |  |  |  | come | cois | （1752 | 52， <br> $\begin{array}{c}5.2 \\ 5.0\end{array}$ |  | （c） |
| ${ }_{\text {1953 }}^{1951}$ | ${ }_{\substack{\text { 5，72390 }}}^{5}$ | $\underset{\substack{290 \\ 325}}{ }$ | ${ }_{\substack{932,3 \\ 829,1}}$ |  |  |  | ${ }_{\substack{23,292 \\ 1,240}}^{\substack{2020}}$ |  | ${ }_{\substack{16.565 \\ 8.365}}$ | ${ }_{\text {l }}^{1 / 7787}$ | ${ }_{6}^{4.9}$ | ${ }_{9}^{95,50}$ | ${ }_{53,7}^{53.5}$ |
| 1955 |  | ${ }_{\substack{585 \\ 888}}$ | ${ }_{\text {a }}^{\text {a }}$ | ${ }_{\substack{37.545 \\ 87040}}$ | coize | $\underbrace{}_{\substack{15858988 \\ 38888}}$ |  | ${ }^{147232}$ |  | 1，690 | 4 | ${ }_{912123}^{912}$ |  |
| $\xrightarrow{1956}$ |  |  |  |  |  |  |  | cisisis |  | ${ }^{1,7,76}$ |  |  |  |
| 1958 | ${ }_{\text {c，}}^{\text {¢，04，}}$ | ${ }_{614.1}$ | ${ }_{92,1}^{2027}$ |  |  |  |  |  |  | ${ }^{1,6,66}$ | ${ }^{\frac{5}{7} / 2}$ |  |  |
| ${ }_{\text {l }}^{1960}$ |  |  |  | $\underbrace{\substack{\text { che }}}_{\substack{57.077 \\ 31720}}$ |  | $\underset{\substack{35.513 \\ 30.613}}{ }$ | ciention |  |  | （1，688 | ${ }_{8,8}^{9.4}$ |  |  |
|  | citiabi |  | ， | cien |  |  |  |  |  |  | ¢ |  | cis． |
| ${ }^{1965}$ |  | 5694 | 1.528 .9 | 77，288 | ${ }_{5}^{53,324}$ | 88.70 | ${ }^{65,399}$ | 450．06 | ${ }^{32,223}$ | ${ }_{1478}$ | ${ }_{5}^{5}$ | 20， |  |
|  | cita | ${ }_{\substack{779.2 \\ 985.8}}$ | ${ }_{\text {\％}}^{1.7575}$ |  |  |  |  |  |  | ， | $\underset{\substack{4.8 \\ 5.2 \\ 5.2}}{5}$ |  |  |
| 1989 | ${ }_{9} 9.44 .5$ | ${ }_{1,061.6}$ | 1，888．8 | 6．0．28 | ${ }_{5} 54,112$ | ${ }_{88,265}$ | ${ }_{66,301}$ | ${ }_{46,751}$ | ${ }_{35,508}$ | 1,485 | ${ }_{5.6}$ | ${ }_{94,35}$ |  |
|  |  |  | （i， |  |  |  |  |  | cose |  | （57． |  |  |
| $\xrightarrow{1972}$ |  | ${ }_{\substack{1,729.4 \\ i, 369.1}}^{1.52}$ |  |  |  |  |  | core |  | ${ }_{\substack{1,3,355 \\ i, 35}}$ |  | cos | coin |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| come |  |  |  |  |  |  |  |  |  | ， |  |  |  |
|  |  |  | 隹 |  |  |  | come |  |  | $\underset{\substack{1,431 \\ 1,431}}{1,431}$ | c．i． |  |  |
|  |  | 2 |  | ${ }^{3.328}$ |  | ${ }_{3} .804$ | ${ }^{3.649}$ | 28．547 | 24，280 | 1.430 | 54 | 96.96 |  |
| come | （is | cise |  | $\underset{\substack{3,659 \\ 4.699}}{3,29}$ |  |  |  | coiche | coize | ${ }_{\substack{\text { a }}}^{1.4288}$ | ¢ 57 |  |  |
|  |  |  | （1as． |  |  |  |  | cois |  | ， |  |  |  |
| ${ }_{1} 1972$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | cititite |  |  |  |  |
|  | cos |  | 2035 <br> $\substack{2332 \\ 23,2}$ <br> 18 |  |  |  |  |  | ¢ |  | 58 5.9 5.9 | （esme |  |
|  | ${ }^{8}$ | ${ }_{1}^{1248}$ |  |  |  | 2,932 |  |  | ${ }^{12330}$ | ${ }^{1,426}$ |  |  |  |
|  |  |  |  |  |  |  |  |  |  | 隹 | －${ }_{8}^{60}$ |  |  |
|  |  | $\substack { 1288 \\ \begin{subarray}{c}{128 . \\ 136.8{ 1 2 8 8 \\ \begin{subarray} { c } { 1 2 8 . \\ 1 3 6 . 8 } } \end{subarray}$ |  |  |  |  |  | coide |  | cial |  | cos | cos |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | cos |  |  |  | ， | ¢ 5 |  |  |
| Antil | come |  |  | （tiont |  |  |  |  |  |  |  |  | ¢69.93 <br> 69.97 <br> 9.9 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Aluast | －1，9796 | ${ }_{\substack{151, 151,}}$ | $\xrightarrow{27515}$ | ${ }_{4}^{3,464}$ |  |  | ${ }_{\text {5．461 }}^{51}$ | cition | ${ }_{4}^{4.4098}$ | ${ }_{1}^{1,396}$ | ${ }_{6}^{6.1}$ | cole | （20．62 |
|  |  |  |  |  |  |  | 隹 | coin |  |  | － | cos |  |
|  | ${ }_{\substack{8886 \\ 8856}}^{\text {为 }}$ | ${ }_{7}^{119.8}$ |  | ${ }_{\substack{\text { 5，246 }}}^{\substack{5,29}}$ | （5，820 |  |  | ${ }^{66,199}$ |  | ${ }^{1,395}$ | ${ }_{6,3}^{6.3}$ | ${ }_{98,19}^{99.19}$ | ${ }^{70.38}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  | coin |
|  |  | （10， |  |  |  |  | （1， | coise |  | $\underbrace{\substack{13}}_{\substack{1,393 \\ 1,392}}$ | ${ }_{6,1}^{6,3}$ |  |  |
|  | ${ }_{8}^{842.26}$ | ${ }_{1230}^{1230}$ | ${ }_{2681}^{2629}$ |  | ${ }_{4}^{4,724}$ | ${ }_{\text {l }}^{1,388}$ | ${ }_{\substack{4.383 \\ 6,383}}^{\text {a }}$ | cem， 9 | ${ }_{8}^{81,995}$ | ${ }^{1,388}$ | ${ }_{6}^{64}$ |  |  |
|  | cin |  |  | （iomb |  | 隹 |  |  |  | 隹 | ${ }^{\frac{6}{64}}$ |  |  |
|  |  | （10，${ }_{\substack{10,4 \\ 94}}$ | （17296 |  |  |  |  | coide |  | ${ }_{\substack{1,374 \\ 1,3,5}}^{1,5}$ | （10．4 |  |  |

Footnotes giving source of data and description of series appear in the section immediately
$\dagger$ Courtesy of R．L．Polk \＆Co．；republication prohibited．
following these tables．

## Explanatory Notes to the Statistical Series

REFERENCE TO EARLIER DATA.-For the available monthly figures prior to 1971, as mentioned in the main note for individual series, consult BUSINESS STATISTICS editions as follows: $1969-70$ figures, the 1973 edition; 1967-68, the 1971 edition; 1965-66 the 1969 edition; 1963-64, the 1967 edition; 1961-62, the 1965 edition; 1959-60, the 1963 edition; 1957-58, the 1961 edition; 1955-56 (also monthly averages back to 1929), the 1959 edition; 1953-54, the 1957 edition; 1951-52, the 1955 edition; 1949-50, the 1953 edition; 1947-48, the 1951 edition; 1945-46, the 1949 edition; 1941-44, the 1947 edition; 1938-40, the 1942 edition; 1936-37, the 1940 edition; 1934-35, the 1938 edition; 1932-33, the 1936 edition; 1931 and prior years, the 1932 edition.

The use of italic vs. roman type in printing the statistics for certain series indicates a break in comparability. However, if more than one change in type occurs, this does not necessarily mean that the various groups of figures in similar type are comparable with each other (see pertinent notes).

Errata occurring in back editions of BUSINESS STATISTICS are corrected in the present volume; for corrections, see notes pertaining to the affected series.

## PAGE 1

1 Source: U.S. Department of Commerce, Bureau of Economic Analysis. "Gross national product" is the market value of the goods and services produced by the labor and property supplied by residents of the United States, before deduction of depreciation charges and other allowances for business and institutional consumption of capital goods. Other business products used up by business are deducted. Gross national product comprises the purchase of goods and services by consumers and government, gross private domestic investment (including the change in business inventories), and net exports (exports less imports). Beginning 1960, the estimates include data for Alaska and Hawaii.
"Personal consumption expenditures" is goods and services purchased by individuals and nonprofit institutions and the value of food, clothing, rental of dwellings, and financial services received in kind by individuals. All private purchases of dwellings are classified as gross private domestic investment.

Personal consumption expenditures for goods as well as services are estimated for benchmark years as final demand components of the Input-Output Table. For goods, the basic data are: Product shipment values reported in the census of manufactures; nonmanufactured foods and fuels, derived from censuses of agriculture and mineral industries; imports, including transportation costs, insurance, and duties; and changes in wholesalers' and retailers' inventories. The available supply is apportioned at producers' values among intermediate uses, investment, exports, government purchases, and personal consumption expenditures. To the derived consumption expenditures at producers' value are added estimates of transportation costs, wholesale and retail margins, and sales taxes, based principally on Interstate Commerce Commission, census of business, and Internal Revenue Service data.

Estimates of consumption expenditures for goods for years between and beyond benchmarks and quarterly consumption expenditures estimates rest chiefly on the trends shown by the Census Bureau's retail sales figures by kind of store; quantity series and price information (for such items as autos, gasoline, and cigarettes); and other data from government and nongovernment sources.

Periodic comprehensive sources, notably the censuses of population and housing, business, and agriculture, provide underlying data for space rental values, personal services, repair services, and other components that together constitute about half of the dollar value of consumer services. This information is supplemented by comprehensive annual reports of government agencies, such as the Office of Education for private higher education outlays, the Federal Communications Commission for telephone service, the Interstate Commerce Commission for railroad and bus travel, the Civil Aeronautics Board for air travel, and the Internal Revenue Service for data on physician, lawyer, and other professional services. Important use is made also of annual data available from private sources such as the Institute of Life Insurance and Bests Fire and Casualty Yearbook for insurance items, the American Hospital Association for hospital services, the Edison Electric Institute and the American Gas Association for electric and gas utilities, the American Transit Association for outlays for local transportation, and the New York Stock Exchange for brokerage fees.

Similar source data, though much less detailed in scope, together with data from the Census Monthly Selected Services Receipts, are used to derive the quarterly estimates of consumer expenditures for services.
"Gross private domestic investment" is fixed capital goods purchased by private business and nonprofit institutions, and the value of the change in the volume of inventories held by private business. The former include all private purchases of dwellings whether purchased for tenant or owner occupancy:

The "structures" component of fixed capital goods is derived from figures for total private new construction compiled by the Bureau of the Census (see pp. 51 and 52), estimated construction expenditures for crude-petroleum and natural-gas drilling and mine shafts, commissions on the sale of structures, and net transfers of used structures from (or to) government. The petroleum and natural-gas drilling and exploration and mine shafts series are benchmarked on data collected in the Censuses of mineral industries. The annual estimates that are tied to these benchmarks are developed mainly from figures on the total footage of new wells as reported in trade sources adjusted for changes in costs.

The estimate of the "producers' durable equipment" component of fixed capital is based on the input-output technique outlined in the section on personal consumption expenditures, and on the BEA Plant and Equipment Survey (see pp. 10-13).

For the years $1929-39,1947,1954,1958,1963,1967$, and 1972, data available from the Censuses of Manufactures made it possible to carry out the input-output technique of estimating purchases of producers' durable equipment in greater detail than was possible in other years. "Secondary" benchmark estimates were developed for 1950-53, 1955-57, 1959-62, 1964-66, 1968-71, and 1973, primarily from data collected by the Bureau of the Census in its annual sample survey of manufactures. Quarterly estimates for most of the period ending 1958 were interpolated by a series based on the Plant and Equipment Expenditures Survey. The survey results are adjusted to make them more comparable with estimates of producers' durable equipment, principally by excluding expenditures on new plant, adding expenditures on new farm equipment, and adding an estimate of expenditures for business passenger cars to the extent that they are not already covered. Annual estimates for 1959-73 are based on the 1963 and 1967 Censuses of Manufactures and the annual surveys for the remaining years as well as on the series derived from the Plant and Equipment Expenditures Survey. The latter, together with a series based largely on manufacturers' shipment series, provides the basis for the quarterly interpolation for 1959-73 and the quarterly and annual extrapolation for 1974-75. The estimates include purchases of equipment by private business from government, dealers' margins on the sale of used equipment, capitalized installation charges, and they are net of exports of used equipment and the sale of scrapped equipment..
"Change in business inventories" measures the value of the change in the physical volume of inventories held by private business. To ascertain the net physical change in the stocks of nonfarm inventories, yearend book values are expressed in terms of constant prices by means of selected Bureau of Labor Statistics wholesale price indexes appropriate to each industry. The indexes are chosen to reflect the commodity composition of inventories in an industry, and are constructed to measure the "cost" or "market" valuation at year end.

Recent data on the particular accounting methods used by businesses to charge goods out of inventory allow for a more accurate determination of the period for which prices are implicit in a cost-basis valuation. The increments in the constant dollar inventory series are converted to current prices by multiplying them by ratios of current prices to base-period prices. Quarterly data are obtained by adjusting the results of similar quarterly calculations to the annual estimates. The change in farm inventories in estimated by the Economic Research Service of the Department of Agriculture from physical-quantity data.

The book values of nonfarm inventories are based on Census and business income-tax return data tabulated by the Internal Revenue Service.

The annual and quarterly basic data for manufacturing and trade inventories, which compromise over nine-tenths of the nonfarm total, have been derived from the following Census publications: Manufacturers' Shipments, Inventories, and Orders; Monthly Wholesale Trade Report; and Annual Retail Trade Reports. The extrapolation of retail trade inventories is derived mainly from a subsample of the monthly retail trade survey. The annual inventories of all other nonfarm industries continue to be obtained from IRS data; quarterly estimates of inventories in these industries are based mainly on the Securities and Exchange Commission report Working Capital of United States Corporations.
"Net exports of goods and services" measures the balance on goods and services, excluding transfers under military grants, as reported in the U.S. balance of payments statistics (see pp. 14 and 15 of this volume). Exports of goods and services are included in the gross national product because they are produced by the Nation's economy. Since imports of foreign goods and services are included in the purchases of the various market groups (consumer, government, etc.) distinguished in the GNP breakdown, they must be deducted from the sum of these purchases to derive a measure of output attributable to the Nation's economy.
"Government purchases of goods and services" consists of the net purchases of goods and services by general government and of the gross investment of government enterprises. General government purchases comprise employee compensation and net purchases from business and from abroad. They exclude the acquisition of land, current outlays of government enterprises, transfer payments, government interest, and subsidies, as well as transactions in financial claims.

The quarterly estimates of "Federal purchases of goods and services" are based essentially on the Monthly Statement of Receipts and Expenditures of the U.S. Government issued by the Treasury Department. However, since the total of budgetary expenditures as reported in this publication includes amounts not representing purchases of goods or services, excludes other items that do constitute purchases according to the definition of gross national product, and reflects still others with timing different from that of the actual purchases, numerous adjustments must be made.

The procedure is to treat the Treasury total of budget expenditures as a benchmark, adding or subtracting appropriate amounts so as to derive purchases of goods and services as a residual. The principal deductions are public debt interest, grants-in-aid to State and local governments, transfer payments, subsidies, net expenditures of government enterprises, foreign currency purchses, and loans and other capital transactions. Among the principal additions are the acquisition of fixed assets and inventories by government enterprises. It may be noted that this addition involves partial restoration of the total enterprise expenditures previously deducted. Purchases are also converted from a cash timing basis to a delivery timing basis. This is achieved by subtracting from disbusements the change in outstanding progress payments and adding back the change in corporate receivables from Government. The necessary adjustments for these general procedures are either found explicitly in the Treasury Statement or derived from annual data published in the Budget, the Treasury's Combined Statement of Receipts, Expenditures and Balances, financial reports of government corporations, and a wide variety of other documents. Contacts with officials of government agencies supplement the basic source material.
"State and local purchases of goods and services" are derived primarily from annual State Government Finances, Governmental Finances, City Governmant Finances, Historical Statistics on GovernmentaI Finances and Employment, and other reports of the Government Division and the Construction Statistics Division of the Bureau of the Census.

As in the case of the Federal estimates, purchases of goods and services are derived as a residual. The estimates are obtained by subtracting from total State and local government expenditures those
outlays that do not represent direct purchases of goods and services, such as transfer payments, interest, current operating expenditures of government enterprises, and purchases of land, and adding back outlays for goods and services that are netted out of total expenditures, namely, government contributions to self-administered insurance funds. The quarterly estimation of purchases is based primarily on independent State and local payroll and public-construction data.

Quarterly data for 1947-63 for the series indicated by a star are in the appendix of this volume. More detailed annual and quarterly data for 1946-75 appear in the January 1976 SURVEY OF CURRENT BUSINESS, Parts I and II, together with a discussion of the benchmark revision incorporating changes in definitions and classifications, and improvements in statistical methods. Also, more detailed discussions of underlying concepts and statistical sources and methods appear in "Readings in Concepts and Methods of National lncome Statistics, 1970," available from the National Technical Information Service, Springfield, Virginia 22151. Please mention the accession number, PB 194-900 when ordering.
${ }^{2}$ The personal consumption expenditures shown are a regrouping of the detailed estimates published in table 2.6 of the annual national income and product tables (published each year in the July issue of the SURVEY).

Quarterly data for 1947-63 for the series indicated by a star are in the appendix to this volume. More detailed annual and quarterly data for 1946-75 appear in the January 1976 SURVEY OF CURRENT BUSINESS, Parts I and II.
${ }^{3}$ Includes data for items not shown separately.

PAGE 2
${ }^{1}$ See note 1 for p .1 .
${ }^{2}$ Includes data for items not shown separately.
${ }^{3}$ National defense purchase series for the 1939-46 period conforms in general to the Daily Treasury Statement classification of expenditures into war and nonwar activities; for 1947-74 the series conforms, in general, to the "national defense" classification in The Budget of the United States Government, Fiscal Year Ending September 30, 1977.

## PAGE 3

${ }^{1}$ See note 1 for $p .1$ for a general description of the gross national product. This presentation shows the portion of the gross national product accounted for by goods, services, structures, and inventory change. The durable goods component compromises producers' durable equipment, personal consumption expenditures for durables, special estimates of government purchases (Federal, State, and local) and exports less imports of durable goods. The nondurable goods component compromises personal sonsumption expenditures for nondurables; Federal, State, and local government purchases; and exports less imports of nondurable goods.

The services include personal consumption expenditures for services, government purchases of services from business, the compensation of government employees, and the net exports of services.

Data for structures represent private and public expenditures for structures as defined in note 1 for p. 1.

Quarterly data for 1947-63 for the series indicated by a star are in the appendix of this volume. More detailed annual and quarterly data for 1946-75 appear in the January 1976 SURVEY OF CURRENT BUSINESS, Parts I and II, together with a discussion of the benchmark revision incorporating changes in definitions and classifications, and improvements in statistical methods.

## PAGE 4

1 Source: U.S. Department of Commerce, Bureau of Economic Analysis. "Gross national product in constant dollars" is derived principally by dividing components of the seasonally adjusted currentdollar gross national product by appropriate price indexes, in as fine a
breakdown as practicable. A large number of product groups are deflated separately each quarter, and many additional price indexes, drawn from the sources indicated below, are combined to deflate the current-dollar series. Seasonal variations are eliminated from the price series used. The quarterly results obtained are adjusted to the annual constant-dollar figures, which are prepared in greater detail. Beginning 1960, the estimates include data for Alaska and Hawaii.
"Personal consumption expenditures" are deflated mainly by price series that are components of the Consumer Price Index compiled by the Bureau of Labor Statistics, U.S. Department of Labor.

The "structures" component of gross private domestic investment is deflated largely on the basis of construction price and cost indexes compiled by government and private agencies. The specific techniques used are described in the August 1974 SURVEY OF CURRENT BUSINESS (see pp. 18-27). Producers' durable equipment purchases are adjusted to eliminate price changes by reference principally to the Bureau of Labor Statistics Wholesale Price Indexes. The techniques used are described in the July 1975 SURVEY OF CURRENT BUSINESS (see pp. 20-23).
"Change in business inventories" is also deflated largely on the basis of BLS Wholesale Price Indexes.
"Net exports of goods and services" is the balance of separately deflated exports and imports. Major reliance in removing price changes is on indexes of unit values for merchandise exports and imports prepared by the Bureau of the Census.
"Government purchases of goods and services" are deflated mainly by selected BLS Wholesale Price Indexes and the construction price and cost indexes of the Bureau of the Census to which reference has been made above. Constant dollar government compensation is derived by extrapolating base year payroll data by indexes of full-time equivalent employment adjusted to reflect the changing composition of the government labor force.

Quarterly data for 1947-63 for the series indicated by a star are in the appendix to this volume. More detailed annual and quarterly data for 1946-75 appear in the January 1976 SURVEY OF CURRENT BUSINESS, Parts I and II, together with a discussion of the benchmark revision incorporating changes in definitions and classifications, and improvements in statistical methods.

## PAGE 5

${ }^{1}$ The implicit price deflators are current-weighted price indexes derived by dividing the current-dollar GNP (or component) by the constant-dollar GNP (or component). Note 1 for p. 4 discusses the derivation of the constant-dollar estimates.

Quarterly data for 1947-63 for the series indicated by a star are in the appendix to this volume. More detailed annual and quarterly data for 1946-75 appear in the January 1976 SURVEY OF CURRENT BUSINESS, Part II.

## PAGE 6

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of Economic Analysis. "National income" is the income that originates in the production of goods and services attributable to the labor and property supplied by residents of the United States. Incomes are recorded in the forms in which they accrue to residents and are measured before deduction of taxes on those earnings. They consist of compensation of employees, the profits of corporate and unincorporated enterprises, net interest, and the rental income of persons. Beginning 1960, the estimates include data for Alaska and Hawaii. Quarterly data represent interpolations of annual totals using, for the most part, components of the personal income series (described in note 1 for p. 8 ).
"Compensation of employees" is the income accruing to employees as remuneration for their work. It is the sum of wages and salaries and supplements to wages and salaries.
"Wages and salaries" consists of the monetary remuneration of employees, including the compensation of corporate officers, commissions, tips, and bonuses, and of payments in kind, which represent income to the recipients. The derivation of wages and salaries is described in note 1 for p. 8.
"Supplements to wages and salaries" consists of employer contributions for social insurance and other labor income. Employer contributions for social insurance comprise employer payments under old-age, survivors, disability, and hospital insurance, State unemploy-
ment insurance, railroad retirement and unemployment insurance, government retirement and a few other minor social insurance programs. (Other labor income is defined in note 2 for p . 9.) The annual figures for employer contributions to social insurance and other labor income are interpolated and extrapolated from the wage and salary estimates described in note 1 for p. 8, with appropriate adjustments for changes in contribution rate.
"Proprietors' income with inventory valuation and capital consumption adjustments" (shown separately for business and professional enterprises and farm enterprises) is the monetary earnings and income in kind of sole proprietorships and partnerships including the independent professions, and producers' cooperatives. Interest and dividend income received by proprietors and rental incomes received by persons who are not primarily engaged in the real estate business are excluded.
"Rental income of persons with capital consumption adjustment" is the monetary earnings of persons from the rental of real property, except the income of persons primarily engaged in the real estate business; the imputed net rental income of owner-occupants of nonfarm dwellings, and the royalties received by persons from patents, copyrights, and rights to natural resources.
"Corporate profits with inventory valuation and capital consumption adjustments" is the income of corporations organized for profit which accrue to residents, measured before income taxes, before deduction of depletion charges, after exclusion of capital gains and losses, and net of dividends received from domestic corporations. In addition to domestic operations, corporate profits include net receipts of dividends and branch profits from abroad.

The estimate of corporate profits is prepared in four stages of decreasing reliance on data: (1) a benchmark estimate is made for the most recent year for which the complete run of tax-return data is available from the Internal Revenue Service; (2) preliminary and incomplete tax-return data provide the basis for the annual estimate for the year following the benchmark year; (3) the annual estimates are extrapolated to more recent years by use of information from samples of stockholder reports; and (4) quarterly estimates are interpolated within and extrapolated beyond the annual totals by use of more limited samples.

The first and second stages of the estimating process can be viewed as a series of conceptual adjustments to the statistical estimates prepared by the Internal Revenue Service of net income reported on tax returns. The major conceptual adjustments include adding profits disclosable by complete audit, State income taxes, the income of 3 Federal financial agencies which do not file tax returns, the bad debt adjustment, and tax return depletion, and deducting capital gains, dividends received, and the substitution of remittances from abroad for foreign earnings.

Having determined the annual benchmark and a preliminary benchmark approximation, the estimates are extrapolated forward for years not yet available from the Internal Revenue Service. An extrapolation is made for each of more than 50 industry cells separately by moving the BEA measure forward by the movement shown in stockholder or regulatory agency data prepared for the industry, and the results are summed to derive an all-industry total.
"Corporate profits tax liability" comprises Federal, State, and local taxes levied on corporate income.
"Inventory valuation adjustment" is the change in the value of inventories reported by business (book value) less the change in the business inventories component of GNP (CBI), which is measured as the change in the physical volume of inventories valued in prices of the current period. The IVA is required because, according to the inventory accounting methods used by business the change in book values generally differs from the CBI. Measurement of inventory change as physical volume change valued in prices of the current period conforms its treatment to that of all other components of GNP. An alternative definition of the IVA as the excess of the replacement cost of inventories used up over their historical acquisition cost is often helpful. That this definition is equivalent to the definition stated above follows from the fact that, according to all methods of inventory valuation used by business, inventory purchases in an accounting period are reflected in book values in the prices of that accounting period. To make the measurement of charges against GNP consistent with GNP, the IVA must be applied to reported corporate profits and proprietors' income, because these are based on the same accounting methods that underlie the book value of inventories.
"Net interest" is the interest paid domestic business less interest received by it, plus net interest received from abroad. Interest paid by consumers and by government, including government enterprises, is not
added into this computation because it is not treated as a factor cost of production. In consequence, the net interest component of national income falls short of total interest accruing to persons from the business system and from abroad by the amount of consumer and government interest received by business. In addition to monetary interest flows, net interest includes flows of interest in kind (imputed interest). The latter have their counterparts in similar service charges. The portion of these interest flows that is allocated to consumers and government is a component of net interest and the associated service charges are included in personal consumption expenditures and government purchases.

A more complete description of the methods employed in calculating the annual estimates of national income appears in "Readings in Concepts and Methods of National Income Statistics, 1970," available from the National Technical Information Service, Springfield, Virginia 22151. Please mention the accession number, PB 194-900 when ordering.

Quarterly data for 1947-63 for the series indicated by a star are in the appendix to this volume. More detailed annual and quarterly data for 1946-75 appear in the January 1976 SURVEY OF CURRENT BUSINESS, Parts I and II, together with a discussion of the benchmark revision incorporating changes in definitions and classifications, and improvements in statistical methods.

2 Includes the pay of employees of government enterprises and of permanent U.S. residents employed in the United States by foreign governments and international organizations.
${ }^{3}$ Data for proprietors' income include inventory valuation and capital consumption adjustments. Farm income is measured exclusive of inventory profits; therefore no valuation adjustment is required.

## PAGE 7

${ }^{1}$ See note 1 for p. 6.
2 Includes data for items not shown separately.
${ }^{3}$ Public utilities include electric, gas, and sanitary services.
4 "Dividends" measures dividend disbursements by corporations organized for profit to stockholders who are U.S. residents.

5 "Capital consumption adjustment" is the difference between tax return-based capital consumption allowances and such allowances as are based on estimates of economic service lives, straight-line depreciation, and replacement costs.

## PAGE 8

1 Source: U.S. Department of Commerce, Bureau of Economic Analysis. "Personal income" is the income received by persons from all sources, that is, from participation in production, from transfer payments from government and business, and from government interest, which is treated like a transfer payment. Persons consist of individuals, nonprofit institutions, private noninsured welfare funds, and private trust funds. Proprietors' income is treated in its entirety as received by individuals. Life insurance carriers and private noninsured pension funds are not counted as persons, but their saving is credited to persons. Personal income is the sum of wage and salary disbursements, other labor income, proprietors' income, rental income of persons, dividends, personal interest income, and transfer payments, less personal contributions for social insurance. Beginning in 1960, the estimates include data for Alaska and Hawaii.
"Wage and salary disbursements" are equal to wages and salaries, except that retroactive wages are counted when received rather than when earned. They include income in kind as well as monetary receipts in the form of wages, salaries, commissions, etc. For information on the several components of employer disbursements, see note 3 below. An explanation of "other labor income" is given in note 2 for p. 9.
"Proprietors' income" is the sum of income of unincorporated enterprises and inventory valuation adjustment.
"Rental income of persons" is defined in the 6th paragraph of note 1 for p. 6.
"Personal interest income" is the interest income of persons from all sources.

Personal income differs from national income in that it includes transfer payments and interest received by persons, regardless of source,
while it excludes both employee and employer contributions for social insurance, corporate profits tax liability and inventory valuation adjustment, and undistributed corporate profits. A minor difference also appears in the wage and salary components in that retroactive wage payments are included in personal income when received and in national income when earned.

The sources and methods used in compiling the monthly series are given in paragraphs following. In the quarterly series showing disposition of personal income, total personal income is the sum of the monthly totals.

For interpolating the annual series and for extending the series currently, monthly data from various governmental and private agencies are employed. Monthly reports of the U.S. Bureau of Labor Statistics, Interstate Commerce Commission, Census Bureau, Civil Service Commission, and other agencies are used to estimate wages and salaries.

Estimates for wages and salaries are prepared individually by industries, and for the period 1946-74 these are based mainly on payroll indexes of the Bureau of Labor Statistics, reports by carriers to the Interstate Commerce Commission, and payroll estimates of the Civil Service Commission, and Statistical Reporting Service, U.S. Department of Agriculture. In only a few instances were indirect methods of estimate employed. The total payroll of groups for which no current information is available amounts to only about 10 percent of total wages and salaries.

Federal transfer payments, for the most part, are reported directly for the various governmental agencies, such as the Social Security Administration, Veterans Administration, and U.S. Civil Service Commission in the Monthly Treasury Statement of Receipts and Outlays of the United States Government. Data for State and local government transfer payments are compiled mostly from periodic reports made to the National Center for Social Statistics, Manpower Administration, Social Security Administration, and the Bureau of the Census. For some of the components of Federal and State-local transfer payments (such as workmen's compensation) no monthly data are available. In those cases, monthly data are estimated, either by extrapolation using an indicator series, or by smoothing annual data in a time series.

Dividend income is currently estimated from a sample of corporate dividend payments. This sample is used to extrapolate and to interpolate monthly the latest tax-return-based estimates.

Although the monthly estimates of proprietors' income are prepared in considerable detail, they are based on less adequate data than are wages and salaries. Farm proprietors' income is based mainly on cash income from farm marketings data provided by the Statistical Reporting Service, U.S. Department of Agriculture. Business and professional proprietors' income estimates are based, for the most part, on annual regressions of receipts to proprietors' income. Since the monthly receipts data that are employed have already been corrected for seasonal variation, no further seasonal correction is necessary.

Interest estimates are based in part on current information in the case of the large Federal Government component and on assumptions as to monthly pattern for the remainder of the category. It is assumed that interest flows regularly throughout the year and consequently the estimate of interest is smoothed. The resulting monthly data reflect, therefore, only trend and cyclical fluctuations.

Other labor income and rent estimates represent a series obtained by plotting annual averages and drawing a smooth curve through these averages.

Monthly estimates of employee contributions for old age and survivors insurance, railroad retirement insurance, and Federal civilian employee retirement systems are based on relevant wage and salary data, taking account of changes in contribution rates. Contributions to Federal Government life insurance funds and State cash sickness compensation funds are based on receipts reported by the various funds. Monthly contributions to State and local retirement systems represent a smooth curve drawn through annual totals. Estimates of annual contributions of self-employed persons to the old age and survivors insurance funds are obtained from the Social Security Administration and are smoothed through the year to approximate seasonal adjustment.

Quarterly data, 1947-70 and monthly data, 1947-70, for the series indicated by a star are in the appendix to this volume. More detailed annual and quarterly data for 1946-75 appear in the January 1976 SURVEY OF CURRENT BUSINESS, Parts I and II, together with a discussion of the benchmark revision incorporating changes in definitions and classifications, and improvements in statistical methods.

2 "Personal tax and nontax payments" is tax payments (net of refunds) by persons (except personal contributions for social insurance)
that are not chargeable to business expense, and of certain other personal payments to general government that it is covenient to treat like taxes. Personal taxes include income, estate and gift, and personal property taxes. Nontaxes include passport fees, fines and penalties, donations, and tuitions and fees paid to schools and hospitals operated mainly by government. Nontaxes generally exclude purchases by persons from government of goods and services that are similar to goods and services purchased by persons from business.

Federal personal tax payments-individual income, estate, and gift taxes-are derived from data reported by the Internal Revenue Service. Income tax withholdings are the amounts reported on quarterly tax returns received each quarter, moved back to the previous quarter of liability and adjusted to exclude contributions for old-age survivors insurance. Seasonal adjustment is accomplished by distributing the calendar year totals over four quarters in accordance with the movement of seasonally adjusted payrolls subject to withholding. Appropriate allowances are made for changes in tax rates. Other components of personal tax payments represent cash collections net of cash refunds. Nonwithheld individual income taxes (quarterly declarations, end-of-year settlements, and back payments) and income tax refunds are smoothed through the year to approximate seasonal adjustment. Estate and gift taxes are seasonally adjusted separately. Federal personal nontax payments are determined principally from detailed analyses of Budget data on miscellaneous and proprietary receipts of the Treasury.

State and local personal tax payments (which consist of income, death and gift, motor vehicle, personal property, and other taxes) are based on the State Government Finances, Governmental Finances, City Government Finances, and beginning in the first quarter of 1962, Quarterly Summary of State and Local Tax Revenue and other reports of the Governments Division of the Census Bureau. State and local personal nontax payments, consisting largely of fines, penalties, and charges for tuition payments are obtained from the same sources. Income taxes are seasonally adjusted by distributing the calendar year totals in accordance with seasonally adjusted payrolls. Seasonally adjusted nontaxes are calculated by graphic interpolation or extrapolation.
"Disposable personal income" is the income remaining to persons after deduction of personal tax and nontax payments to government.
"Personal outlays" consists of personal consumption expenditures, interest paid by consumers to business, and personal transfer payments to foreigners (net). The last of these consists of personal remittances in kind and in cash sent abroad, less such remittances from abroad.
"Personal saving" is personal income less personal outlays and personal tax and nontax payments.

3 "Commodity-producing industries" consist of agriculture, forestry and fisheries, mining, contract construction, and manufacturing. "Distributive industries" consist of wholesale and retail trade, transportation, communication, and other public utilities. "Service industries" comprise finance, insurance and real estate, and services. "Government and government enterprises" comprises Federal, State, and local government and government enterprises and pay of permanent U.S. residents employed in the United States by foreign governments and international organizations. See note 1 above for sources and methods used in compiling the estimates.

## PAGE 9

${ }^{1}$ See note 1 for p. 8.
2 "Other labor income" includes employer contributions to private pension, health, unemployment, and welfare and privately administered workmen's compensation funds; compensation for injuries and directors' fees.

3 "Transfer payments" to persons is income payments to persons, generally in monetary form, for which they do not render current services. It consists of business transfer payments and government transfer payments. Government transfer payments include payments under the following programs: Federal old-age, survivors, disability, and hospital insurance; supplementary medical insurance; State unemployment insurance; railroad retirement and unemployment insurance; government retirement; workmen's compensation; veterans, including veterans life insurance; food stamp; black lung; supplemental security income; and direct relief. Government payments to nonprofit institutions, other than for work under research and development contracts, are also included.

4 "Personal contributions for social insurance" consists of payments by employees, self-employed, and by persons participating in the medicare programs. The programs included are the veterans' life insurance plans as well as those listed under the employer contributions for social insurance component of supplements to wages and salaries.
${ }^{5}$ Equals personal income exclusive of net income of unincorporated farm enterprises, farm wages, farm net interest, and net dividends paid by farm corporations.

6 Reflects capital damage associated with hurricane "Agnes" that was written off at current (1972) replacement cost, whereas in the previously published estimates these damages were written off at original cost.

## PAGE 10

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of Economic Analysis. The data presented reflect the revision of the new plant and equipment expenditures series introduced in January 1970. That revision, which covered the entire postwar period, incorporated the following changes: (1) Adjustment of the annual expenditure estimates for the various industries to benchmark data from the 1958 and 1963 censuses and to a wide range of quasi-benchmark data for those years from other sources, and (2) updating seasonal factors for each industry.

The estimates relate to the whole of American private industry, exclusive of agricultural business, real estate operators, professional services (medical, legal, educational, and cultural), and nonprofit membership organizations. Estimates are based on reports from corporations registered with the Securities and Exchange Commission reporting to the Commission; a sample of transportation firms under Interstate Commerce Commission jurisdiction reporting to that Commission; and a large sample of unregistered companies, unincorporated and incorporated, reporting to the Department of Commerce.

Currently, expenditures of sample companies constitute 75 percent of estimated universe expenditures.

New plant and equipment expenditures refer to all costs (both replacement and expansion) chargeable to fixed asset accounts and for which depreciation accounts are ordinarily maintained. Expenditures are classified by industry according to the major activity of the company. Included in the totals are expenditures for new construction, machinery, and new equipment (automobiles, trucks, and other transportation equipment; furniture and fixtures; office machinery; and all other new equipment). The figures do not include expenditures for land and mineral rights; maintenance and repair; new facilities owned by the Federal Government operated under contract by private companies; plant and equipment furnished a company by communities and organizations; used plant and equipment; and expenditures made in foreign countries.

The figures shown here do not agree precisely with the totals included in the gross national product estimates of the Department of Commerce on p. 1. The conceptual difference lies in the inclusion in those data of investment by farmers, professionals, institutions, and real estate firms, and of certain outlays charged to current account. In addition, there are differences due to the types of statistical data employed, the BEA estimates being based on surveys of purchases, while the GNP estimates are based on a combination of the survey results and shipments.

The figures for the manufacturing sector are higher than the estimates of capital expenditures compiled by the Bureau of the Census. In addition to normal sampling variation, a major source of difference is in the scope of coverage. The manufacturing segment of the BEA series covers all establishments (nonmanufacturing as well as manufacturing) operated by manufacturing companies, whereas the Census Bureau series relates only to manufacturing establishments. However, manufacturing establishments of companies engaged primarily in nonmanufacturing activities are included in the Census Bureau manufacturing data; in the BEA series they are in the nonmanufacturing sector.

All quarterly data were seasonally adjusted using the Census Bureau X-11 procedure (U.S. Bureau of the Census Technical Paper No. 15, 1965, available from the Chief, Statistical Indicators Division, Bureau of Economic Analysis, Washington, D.C. 20230).

More detailed information on sources, definitions, and methods of computation for the new series appears in the January 1970 SURVEY OF CURRENT BUSINESS. See the December 1951 and August 1952 issues of the SURVEY for information regarding the old series for new plant and equipment expenditures which was published in earlier
volumes of BUSINESS STATISTICS and in the December 1969 and earlier issues of the SURVEY.

Unadjusted and seasonally adjusted quarterly data for 1947-63 appear in the appendix to this volume. Data for expected plant and equipment expenditures appear in current issues of the SURVEY Annual expectations have been published as a special feature in the March issues of the SURVEY in recent years and quarterly expectations in the March, June, September, and December issues. Summary expected expenditures data are published on p. S-2 of the monthly SURVEY.
${ }^{2}$ Includes blast furnaces and steel works; nonferrous metal; and other primary metal.
${ }^{3}$ Includes motor vehicles; aircraft (including guided missiles and space vehicles); and other transportation equipment.
4. Includes fabricated metal; lumber; furniture; instruments; and ordnance and miscellaneous (excluding guided missiles and space vehicles)

PAGE 11
${ }^{1}$ See note 1 for p. 10.
${ }^{2}$ Includes tobacco; apparel; leather; and printing and publishing.
${ }^{3}$ Includes trade; service; construction; finance; and insurance.

PAGE 12
${ }^{1}$ See note 1 for p. 10.
${ }^{2}$ See note 2 for p. 10 .
${ }^{3}$ See note 3 for p. 10.
${ }^{4}$ See note 4 for p. 10.

## PAGE 13

${ }^{1}$ See note 1 for p. 10.
${ }^{2}$ See note 2 for po 11 .
${ }^{3}$ See note 3 for $p_{0} 11$.

## PAGE 14

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of Economic Analysis. The U.S. balance of international payments is a summary of the economic transactions between residents of the United States and those of the rest of the world during a specified time period. The data shown here exclude transactions under military grant programs.

The balance of payments statement may be set up in various ways. This volume follows the presentation currently adopted in the SURVEY OF CURRENT BUSINESS, which distinguishes between transactions in goods and services, unilateral transfers, and capital transactions. Not all international transactions can be measured or estimated. Those that cannot be determined are categorized here as "errors and omissions"; they represent the difference between the "recorded" net credits and debits.

The balance of international transactions is judged favorable or unfavorable on the basis of selected specific categories of transactions. The selection essentially reflects an analytical judgment and may vary according to the general context and aim of the analysis. Several balances are presented here.
(1) The balance on goods and services measures net exports of goods and services from the United States and is a component of the U.S. gross national product.
(2) The balance on goods, services, and remittances (not shown here) takes into account unilateral transfers other than U.S. Government grants as well as net exports of goods and services.
(3) The balance on current account measures net exports of goods and services and unilateral transfers including U.S. Government grants.
(4) The balance on current account and long-term capital is the sum of the current account, flows of U.S. and foreign private long-term capital, and flows of U.S. and foreign government capital other than changes in U.S. and in foreign official reserve holdings. (Changes in U.S. Government holdings of foreign currencies and other short-term assets not included with official reserve assets, most of which are only nominally short-term, are included.) This balance is intended to be a rough indicator of long-term trends in the U.S. balance of payments.
(5) The net liquidity balance is the sum of the balance on current account and long-term capital, flows of short-term nonliquid private capital, allocations of SDR, and errors and omissions. This balance differs from the liquidity balance that has been used for a number of years in that liquid claims and certain nonliquid liabilities to foreign official agencies are treated as financing items for the net liquidity balance but not for the liquidity balance. The net liquidity balance was intended, under fixed exchange rates, to indicate potential pressure on the dollar resulting from changes in the U.S. liquidity position. Under a system of managed floating exchange rates, the usefulness of the net liquidity balance is limited. In addition, the balance is subject to a number of deficiencies-as it was under fixed rates-related to difficulties in distinguishing liquid from nonliquid liabilities and claims, which has recently become more blurred.
(6) The official reserve transactions balance is the sum of the net liquidity balance plus the flow of U.S. and foreign private liquid capital. Changes in this balance reflect changes in U.S. liabilities to official agencies, net of changes in U.S. official reserve assets. Under fixed exchange rates, the balance was intended to indicate net exchange market pressure on the dollar during the reporting period resulting from international transactions of the United States. Under the managed floating exchange rate system, changes in liabilities to foreign official agencies are not the result of obligatory exchange market intervention to support a fixed rate, although there is limited official exchange market intervention, and changes in liabilities to foreign official agencies inadequately reflect pressures on the dollar in exchange markets.
(7) The gross liquidity balance excluding SDR is measured by changes in U.S. official reserve assets excluding allocations of SDR plus changes in liquid liabilities to all foreigners and in nonliquid liabilities to foreign official agencies.

A review of the balance of payments presentation designed to make it more useful for the analysis of U.S. international transactions and exchange rate developments is being conducted under the direction of the Office of Management and Budget.

The seasonal factors used to compute the seasonally adjusted quarterly figures are derived for individual series mainly by techniques developed by the Bureau of the Census. The series for "errors and omissions" exhibits a seasonal pattern and is adjusted independently. The sum of all the seasonal adjustments (the balancing item) is applied with reverse sign to "U.S. Iiquid liabilities to foreign official agencies."

Merchandise imports and exports account for the bulk of recorded payments and receipts. They are based chiefly on the official foreign trade statistics of the United States compiled by the Bureau of the Census; exports are on a f.a.s. transactions valuation basis in all years; imports are on a customs valuation basis through 1973 and on a f.a.s. transaction basis beginning in 1974. Certain adjustments to the Census data for valuation, coverage, and timing are made for balance of payments purposes. Major deductions from the figures compiled by the Bureau of the Census are exports of goods by the Department of Defense under grants and under military agency sales contract, and imports by U.S. military agencies. These items are shown elsewhere in the balance of payments. Merchandise imports have been adjusted from 1965 through 1973 to correct for an overvaluation of assembled vehicles imported from Canada under the provisions of the U.S.--Canadian Automotive Products Trade Act of 1965. Although the values of such vehicles imported from Canada are recorded in Census Bureau trade statistics in accordance with statutory requirements of the Bureau of the Customs, these values overstate the actual transactions prices charged by the Canadian subsidiaries of U.S. corporations to their U.S. parent organizations. Merchandise exports have been adjusted upwards by adding an estimate for inland freight charges on shipments to Canada since surveys have revealed that for most of such shipments these charges have not been properly included in the export value shown on the customs declarations. Also added to the Bureau of the Census data on international trade are exports and imports of nonmonetary gold. By balance of payments convention private U.S. sales of gold (including newly mined gold) to the U.S. Treasury that result in a rise in official gold reserves were included in merchandise as exports while private purchases (for industrial purposes) from the

Treasury that result in a decline in official gold reserves were treated as imports through March 17, 1968.

Transfers under military agency sales contracts represent deliveries of goods and services to foreign countries under credit and cash sales contracts by U.S. military agencies. (Cash received in advance of deliveries is considered an increase in nonliquid assets held by foreigners in the United States; deliveries against cash received in prior periods result in a decline in such foreign assets.)

Direct defense expenditures cover both merchandise and services. Expenditures by U.S. military personnel in the foreign economies are included as well as foreign expenditures by the Armed Forces, both for their own use abroad and for transfer to our allies.

Receipts of income on U.S. investments abroad include fees, royalties, dividends, interest, and branch earnings received by U.S. corporations from their foreign affiliates, dividends and interest on foreign securities held by U.S. residents, and interest on bank and commercial loans. The figures do not include the U.S. share in undistributed earnings of foreign corporations, and they are net of foreign taxes. The figures also include interest received in dollars and foreign currencies by the U.S. Government on loans to foreign countries.

Payments of income on foreign investments in the United States include: (1) Fees, royalties, dividends, interest, and branch earnings paid on foreign direct investments in the United States and (2) interest and dividends on U.S. private and Government securities, bank deposits, and other assets held by foreigners. The figures do not include the foreign share in reinvested earnings of U.S. corporations and are net of U.S. withholding taxes.

Data for income on direct investment are obtained from quarterly direct investment questionnaires. Other income data are estimated by applying appropriate yields to outstanding amounts of investment.

Exports of other services consist of receipts from: Transportation, foreign visitors to the United States, royalties and fees from unaffiliated foreigners, reinsurance transactions, communication, foreign government and international agencies stationed in the United States, and nonmilitary services rendered by the U.S. Government whether paid in cash or provided under government assistance programs.

Imports of other services consist principally of U.S. payments for transportation, travel, insurance, royalties and fees to unaffiliated foreigners, and miscellaneous U.S. Government expenditures.

Estimates for transportation receipts and payments are derived from questionnaires distributed to U.S. carriers and U.S. agents of foreign carriers, from foreign embassy reports, and from tonnage data contained in the Bureau of Census reports on foreign trade. Travel estimates are based on the number of international travelers recorded by the Immigration and Naturalization Service, U.S. Department of Justice, and their average expenditures, which are secured from a quarterly BEA questionnaire distributed to a sample of the travel population. Estimates for the remaining services are obtained mainly from the U.S. agencies or companies participating in the transactions, usually on the basis of regular quarterly or annual questionnaires.

Unilateral transfers consist of net private remittances from U.S. individuals and institutions, U.S. Government grants, and U.S. Government pensions and other transfers.

Net private remittances include: (1) Noncommercial payments from individuals residing within the United States and its possessions to individuals residing in foreign countries (debit); (2) institutional remittances of cash and the value of goods forwarded abroad by charitable organizations (debit); (3) an estimate of the value of parcels sent abroad by individuals as gifts (debit); and (4) pensions and other transfers including indemnity and restitution payments made by foreign governments to U.S. residents (credit).

Personal remittances are estimated on the basis of data received from banks, communications companies, and the postal service. Institutional remittances are based on information obtained from reports of organizations to the Department of State or to BEA. The value of gift parcels is determined by applying an average value per pound to the total number of pounds of parcel post forwarded abroad as reported by the Post Office Department. Remittances to U.S. private residents made by foreign governments are obtained from balance of payments records of foreign countries (mainly Germany and Canada).
U.S. Government grants (other than military) consist of transfers to foreigners of goods, services, or cash with either no fixed obligation for payment or no obligation. Included are transfers of services under technical assistance programs and the Peace Corps. Pensions and other transfers to foreigners include only U.S. Government transactions. Pension payments are made mainly by the Veterans Administration, the Civil Service Commission, and the Social Security Administration.
U.S. Government capital flows, net, excluding official reserve assets, represent disbursements on loans by the Export-Import Bank, the Agency for International Development, the Department of Agriculture, the Department of Defense, and other Government agencies, less repayment in dollars and foreign currencies of outstanding loans, net changes in holdings of foreign currencies and other claims not included with official reserve assets. Foreign currency holdings included here are obtained mainly through the sale of agricultural products under PL 480 and through foreign payments of interest and principal on loans. Such currency holdings are reduced mainly through their use for Government administrative expenditures and for grants and loans to the countries issuing these currencies.
U.S. private capital flows, net, consist of: (1) Direct investments (which include purchases and sales of equity interests in foreign enterprises and capital movements between U.S. corporations and their foreign affiliates); (2) purchases and sales of foreign securities; (3) changes in outstanding claims reported by U.S. banks; and (4) changes in outstanding claims on nonaffiliated foreign residents reported by U.S. nonbanking concerns. The figures for direct investments do not include reinvestments of the U.S. share in undistributed earnings of foreign corporations, but do include investments in foreign affiliates of funds that had been borrowed abroad by the U.S. parent companies or by their affiliates incoporated in the United States.

Data for direct investments transactions are obtained by BEA, Department of Commerce, through quarterly questionnaires answered by U.S. corporations; data on other capital flows are collected by the Treasury Department through the Federal Reserve System.

Foreign capital flows, net, include transactions related to foreign direct investments in the United States; foreign purchases and sales of U.S. securities (including securities issued by local governments and nonguaranteed securities issued by U.S. Government agencies); and changes in U.S. liabilities to foreigners reported by U.S. banks, by unaffiliated U.S. nonbanking concerns, and by U.S. Government. The data are separated into long-term, nonliquid short-term and liquid liabilities; liabilities to private foreigners are reported separately from liabilities to foreign official agencies.

Data on capital movements related to foreign direct investments in the United States are based on quarterly reports that U.S. enterprises affiliated with foreign enterprises make to BEA, Department of Commerce.

Transactions in U.S. official reserve assets include changes in U.S. official holdings of gold, special drawing rights, and convertible foreign currencies (Treasury and the Federal Reserve System holdings), and changes in the U.S. gold tranche position in the IMF. The latter equals the U.S. quota in the IMF minus the Fund's holdings of U.S. dollars-the amount the United States could purchase in foreign currencies automatically if needed.

Special drawing rights (SDR) are international reserve assets which were created through amendments to the Articles of Agreement of the International Monetary Fund to provide an orderly and adequate growth in international liquidity. The first base period provided for 3 annual allocations: The initial allocation to the United States and other participating nations was made on January 1, 1970, the second on January 1, 1971 and the third on January 1, 1972. No allocations were made on January 1, 1973, 1974, or 1975. The allocation of SDR is shown separately in the balance of payments as a credit entry. U.S. reserve holdings of SDR are a debit entry. Reserve holdings of SDR may change not only as a result of allocations but also through purchases of SDR from other countries or through sales of SDR to other countries.

Detailed annual balance of payments data beginning 1960 and quarterly data beginning 1964 are in the June 1975 SURVEY. Detailed data by quarter for 1960-1963 appear in the June 1973 SURVEY and for the years 1948-1959 in the October 1972 SURVEY. Detailed data in a somewhat different format appear for 1955-59 by quarter in the September 1970 SURVEY. Detailed data for 1950-54 by quarters and for 1919-1947 on an annual basis appear in the Balance of Payments Statistical Supplement, a Department of Commerce publication, issued in 1963.
${ }^{2}$ Excludes reinvested earnings of foreign incorporated affiliates of U.S. firms or of U.S. incorporated affiliates of foreign firms.
${ }^{3}$ Less than $\$ 500,000$.
PAGE 15
${ }^{1}$ See note 1 for p .14.

## PAGE 16

1 Source: U.S. Department of Agriculture, Economic Research Service. Monthly estimates of cash receipts from farm marketings are derived from estimates of monthly marketings and prices received by farmers for the various farm commodities. For most of the important farm products, reported mid-month prices are used while season average prices are used for a number of minor commodities. Beginning 1960, the estimates include data for Alaska and Hawaii; however, the cash receipts and marketings indexes are now published on a $50-$ State basis (including Alaska and Hawaii) beginning 1966.

Where farm products are placed under loan to the Commodity Credit Corporation, receipts through loans are counted as income during the month the loan is made, and if the product is later redeemed, the cost of redemption is subtracted from receipts at the time of redemption. Government payments, which are added to cash receipts from marketings to obtain total cash receipts from farming, comprise all payments made directly to farmers under various programs such as conservation, Sugar Act, Wool Act, soil bank payments, and feed grains and wheat programs. Government price support loans that are reflected in prices received by farmers for their products are not included in this item since they are covered in the estimates of receipts from marketings.

Current estimates of marketings (1974) are based on estimated production, the normal disposition of the product, and the usual seasonal movement to market, supplemented by available current data on market receipts, marketings, processing of farm products, and government price support operations. These estimates will be revised as more complete data on production, crop-year sales, and monthly marketings become available.

Indexes of cash receipts from farm marketings and CCC loans are computed by dividing the estimates of the relevant total of cash receipts for each month by the monthly average of the corresponding total in the base period 1967-69 and converting to a 1967 base period by an adjustment factor required to convert the 1967-69 based index for 1967 to equal 100. The indexes shown here are not adjusted for seasonal variation.

For a brief description of the current series, see Farm Income Statistics, No. 547, issued July 1975 by the Economic Research Service, U.S. Department of Agriculture; a more comprehensive description regarding construction and use of the farm income series appears in Major Statistical Series of the U.S. Department of Agriculture, Agriculture Handbook No. 365, Volume 3, and Net Farm Income, issued September 1969.

Annual totals for 1910-38 for dollar figures for farm marketings appear on p. 19 of the March 1957 issue of the SURVEY OF CURRENT BUSINESS; those for 1939-46 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Source: U.S. Department of Agriculture, Economic Research Service. The index measures changes in the physical volume of marketings of all the commodities included in cash receipts from farm marketings, with the exception of those for which neither quantity nor price data are available. The monthly estimates of sales of individual farm commodities used in computing the estimates of cash farm income provide the basic material for calculating the index. Data for Alaska and Hawaii are included beginning 1966.

The index is based on marketings of about 150 agricultural products that account for virtually all of the total cash receipts from farm marketings. It is calculated by the weighted aggregate method, i.e., quantities for each year are multiplied by fixed prices as weights; then price-quantity aggregates for individual periods are expressed as percentages of the appropriate average price-quantity aggregates in the base period. The index numbers appearing here are on a 1967 reference base period. Beginning 1959, the index reflects the incorporation of revised price weights, based on the years 1967-69.

Data on monthly marketings of some items included in the index are not available currently, and it is necessary to estimate monthly marketings from estimated production, the normal percentages sold, and the usual seasonal movement to market. The estimates are subject to revision as more complete data on marketings become available.

The index of physical quantity of farm products sold shown here and the index of prices received by farmers on $p .40$ provide measures of the causes of fluctuations in cash receipts from marketings but do not measure exactly the movement in cash receipts, and in some months changes in the indexes may seem somewhat inconsistent. Such inconsistencies as may exist can be explained in part by the fact that although the marketings index and the prices received index are
comparable in their commodity coverage, they are not comparable in their weighting systems. The indexes are computed by the base aggregative method. The weights were adjusted by imputing values of marketings for commodities for which quantities are not available in order to balance base period aggregates with total cash receipts. This imputation and a shift of melons from the fruit to the vegetable group are the only major departures from computational procedures used previously. The prices received index is based on average quantity weights for three periods as follows: 1924-29 for the period 1910-34; 1937-41 for the period 1935 to September 1952; and 1953-57 for the period from September 1952 to date. Prices used in the price index do not reflect loan rates of commodities placed under CCC loan. In addition, they represent U.S. prices in which State prices are weighted by constant weights for all months in each marketing year, and hence they do not reflect seasonal variations among States, which do affect the monthly index of marketings. Another source of possible discrepancy is the inclusion in cash receipts of such items as forest, nursery, and greenhouse products, which, for lack of data, are included neither in the volume index nor in the price index.

For a more complete description of the basic methodology used in constructing the index see Agricultural Handbook No. 109, New Index Numbers of Farm Marketings and Home Consumption, issued in July 1956 by the U.S. Department of Agriculture.
${ }^{3}$ Includes data for items not shown separately.
${ }^{4}$ Beginning 1960, data are for 50 States, including Alaska and Hawaii.
${ }^{5}$ Beginning 1966, data are for 50 States, including Alaska and Hawaii.

## PAGES 17-23

1 Source: Board of Governors of the Federal Reserve System, Division of Research and Statistics. The index measures changes in the physical volume or quantity of output of manufacturers, minerals, and electric and gas utilities. It reflects output changes at all stages within manufacturing and mining industries (including intermediate as well as final products). The index does not cover production on farms, in the construction industry, in transportation, or in various trade and service industries.

The index includes production at Government owned and operated plants and shipyards (both Navy and private). Atomic energy manufacturing activity is represented beginning with 1947. A number of groups and subgroups include data for individual series not published separately, e.g., the machinery and allied goods group contains the ordnance and accessories group in addition to the groups shown.

Since the index of industrial production was first introduced by the Board in the 1920 's, it has been revised from time to time to take account of the growing complexity of the economy, the availability of more data, improvement in statistical processing techniques, and refinements in methods of analysis.

The figures presented here reflect the revision of the industrial production index introduced by the Board in July 1971 and in August 1973. (A general explanation of the major revision completed in 1962 appears in the 1969 edition of BUSINESS STATISTICS. Publication by the Board of indexes on the $1957-59$ reference base period was discontinued at the time of the 1971 revision.)

A description of the 1971 revision appears in the 1973 edition of BUSINESS STATISTICS. The 1973 revision, affecting data back to March 1972, incorporated revisions in seasonal adjustment factors and in levels of some important individual series on the basis of more complete information available at the time. All three major groupings-consumer goods, business equipment, and industrial materials-were revised upward.

The method used in combining the individual series is the weighted average of relatives. This consists of (1) reducing each series into relatives, with the average for the base period, 1967, as 100 ; (2) multiplying each series of relatives by a base-year weight factor; and (3) adding the products (relatives multiplied by weights) for any 1 month to obtain the index number for the month. The weights used are percentage weight factors, that is, the percentage of the weight assigned to each series to the total weight assigned to all series in the base period. Since the total of the percentage weight factors is equal to 100 , the sum of the products of all series for any 1 month (all series times their respective weight factors) gives the index of industrial production for that month. The products of the component series and their weights
give the number of points contributed to the index by individual series This method of computation facilitates analysis of the changes in the index. For example, it makes it possible to observe the points contributed by each series or group of series, and therefore to determine which series or group of series is responsible for the month-to-month changes in the total index or in the index for any group or subgroup of industries.

The weights used are based on value added-the difference between the value of production and the cost of materials or supplies consumed-in individual industries for selected base years. The 1967 proportions, or the relative importance of the groupings based on the 1967 weights, are shown in detail in the Federal Reserve Board publication, Industrial Production; 1971 Edition, and include a discussion of weights and weight base years back of 1967.

Components of the index are adjusted for two kinds of short-time recurring fluctuations, i.e., for differences in the number of working days from month to month and for seasonal variation. Beginning with indexes for January 1947, allowances for holiday observances have been made in seasonal factors rather than in working-day adjustments. Except for Easter, each of the principal holidays is in the same month each year-January, May, July, September, November, and December. Reported product data are converted to a daily average basis by adjusting for the number of working days in the reporting period. In these calculations Saturdays and/or Sundays, and half days, are regarded as nonworking days. No allowances for holiday shutdowns are made in the working-day adjustment; consequently, the effects of holiday observances on monthly output are reflected in the indexes unadjusted for seasonal variation. No adjustment is required for monthly series based on man-hour and kilowatt-hour data because they are little affected by calendar variations.

The seasonal adjustment factors in the index have been developed essentially by the ratio-to-moving-average method (basic method described in Federal Reserve Bulletin for June 1941). The procedures used in deriving the seasonally adjusted series are those incorporated in the X-11 version of the Census Method II electronic computer program for seasonal adjustment. A selected number of seasonally adjusted components are given professional review for further refinement.

Monthly data for 1947-70 for those series indicated by a star appear in the appendix to this volume. A more detailed description of the 1971 revision to the index, and monthly data prior to 1968 for all series, appear in Industrial Production, 1971 Edition, available (price $\$ 4.00$ ) from the Board of Governors of the Federal Reserve System (Washington, D.C. 20551)
${ }^{2}$ Includes data for items not shown separately.

## PAGES 24 and 25

1 Source: U.S. Department of Commerce, Bureau of Economic Analysis. Sales are estimated aggregate dollar values and inventories are estimated book values at the end of the year or month. Business sales and inventories are here defined as the sum of the data for manufacturing and for merchant wholesale and retail trade. These figures are smaller than the non-farm business statistics used in gross national product computations by the amount of sales (or revenue) and inventories for nonmerchant wholesalers (e.g., manufacturers' sales branches, independent petroleum bulk stations and terminals, agents and brokers, etc.), mining, construction, utilities, communication, transportation, and services.

The term "sales" used here signifies essentially sales or shipments for retail and wholesale trade and billings or shipments for manufacturing.

Trade inventories are valued at cost of merchandise on hand, while manufacturers' inventories are, in general, valued at the lower of cost or market price. About one-fifth of manufacturers' inventories are valued on a last-in-first-out (LIFO) basis; the use of LIFO is much less prevalent in trade generally (though it is used extensively by department stores and food stores).

Changes in the book value of business inventories reflect movements of replacement costs as well as changes in physical volume. In measuring inventory investment as part of the gross national product, the data are adjusted to remove the effect of changes in replacement costs. (See explanation of "inventory valuation adjustment" in note 1 for p .7 .)

The annual totals shown here for manufacturing and trade sales are based on unadjusted data; in the case of the manufacturing segment the unadjusted figures, as well as the seasonally adjusted data, include adjustments for trading-day and calendar-month variation.

Unadjusted and seasonally adjusted monthly data for 1948-70 for total manufacturing and trade sales and inventories appear in the appendix to this volume.
${ }^{2}$ See note 2 for $p .27$ for a description of the manufacturing series.
${ }^{3}$ See note 1 for p. 59 and note 1 for p. 63 for a description of the retail trade sales and retail inventories series.
${ }^{4}$ Sources: U.S. Department of Commerce, Bureau of the Census and Bureau of Economic Analysis. The series shown in this volume represent estimated sales and inventories of merchant wholesalers in the United States. Data for Alaska and Hawaii are included beginning January 1961. The wholesale trade series shown in the 1963 and earlier editions of BUSINESS STATISTICS included information for some types of nonmerchant wholesalers; that series has been discontinued and replaced (with data beginning 1948) by the series described below.

The estimates are confined to merchant wholesalers since information on other types of wholesalers is not available except for years when the census of wholesale trade was taken. The 1972 Census of Business indicated that merchant wholesalers accounted for 45 percent of the sales and 75 percent of the inventories of all wholesale establishments.

Areas of wholesale trade not covered in this series include manufacturers' sales branches and sales offices, petroleum bulk stations, assemblers, buyers, and associations engaged in the cooperative marketing of farm products, and agents, merchandise or commodity brokers, and commission merchants.

Sales include sales of merchandise and receipts from repairs or other services to customers, after deducting returns, allowances, and discounts; sales of merchandise for others on a commission basis are also included. Local and State sales taxes and Federal excise taxes are included. lnventories represent stocks, generally at cost, of merchandise on hand for sale at the end of the month; they do not include goods held on a consignment basis or such items as fixtures, equipment, and supplies not held for sale.

The reporting firms are part of a probability sample representing merchant wholesalers in all kinds of business.

A revised sample was introduced effective with data for June 1974. (Previously published data were based on a sample drawn from the 1963 Census of Business universe and Social Security Administration lists of wholesalers entering business subsequent to 1963.) The principal elements of the present revision of the sample are: (1) The sample incorporates the results of the 1967 Census of Business which provides the latest information available on the kind-of-business classification of firms and measures of size (sales and inventories). (2) The sample was drawn from the 1971 County Business Patterns file using kind-of-business codes derived from the 1967 censuses. For each firm included in the sample, selection was based upon one of the following measures, whichever resulted in the highest probability: (a) first quarter 1971 County Business Pattern payroll, (b) 1967 census sales, (c) 1967 census inventories. New wholesale employers entering business since 1971 are represented by a sample drawn from the file of new applications for an Employer Identification number (business births) maintained by the Social Security Administration. The sampling unit is the Employer Identification number assigned to each business employer. (3) The sample design incorporates a monthly match against the most current file of firms covered by the Federal Insurance Contributions Act to assure that all firms selected for the sample are currently in business, including firms which go out of business but subsequently resume operation. (4) The sample design includes an adjustment procedure which tends to reduce differences among rotating panels due solely to the chance distribution of firms among those panels.

To develop a long-term series comparable with the new sample results, previously published estimates have been revised for the period January 1964 through May 1974. The revision was accomplished by applying the ratio developed during the 4 -month overlap of the two samples by kind of business as follows: For January 1972 through May 1974, the ratios were applied on a 100 -percent basis to previously published data. For the remaining months the ratios were applied on a diminishing basis back to January 1964. For example, the previously published December 1971 estimates were adjusted by $96 / 97$ ths of the ratio; November 1971 was adjusted by 95/97ths of the ratio, etc. This procedure has been followed since it appears that influences contributing to the differences between the two samples occurred gradually over that period.

Earlier figures were based on samples selected from the 1948, 1954,
and 1958 Censuses of Business, and were adjusted to the level of the sample selected from the 1963 Census. The earlier estimates are extrapolations using data collected by the Census Bureau in the past, compiled with different samples.

Comprehensive details for the descriptions of the different samples, estimating procedures, etc., as well as estimates of merchant wholesalers sales and inventories, unadjusted and seasonally adjusted, by kind of business, appear each month in the Monthly Wholesale Trade Report. (See also the February 1961, February 1966, and July 1974 Monthly Wholesale Trade Reports for details concerning the introduction of the revised samples.) These publications are available from the Bureau of the Census, Washington, D.C., 20233.

The sales and inventory data are adjusted for seasonal variation and, in the case of sales, also for trading-day differences, by the use of factors developed by the Bureau of the Census using the $\mathrm{X}-11$ version of the Census Method II seasonal adjustment program. A description of this technique is available from the Chief, Business Division, Bureau of the Census.

Seasonally adjusted monthly data for 1948-70 for merchant wholesalers' sales and inventories for the series shown here appear in the appendix to this volume; unadjusted monthly data for 1964-74 for total merchant wholesalers' sales and inventories and for total durable and nondurable goods establishments appear on pp. 45-46 of the December 1974 SURVEY; those for earlier periods are available upon request. (See also the Supplement to the Monthly Wholesale Trade Report, issued January 13, 1967 and current issues of the Monthly Wholesale Trade Report, available from the Bureau of the Census.)
${ }^{5}$ Annual figures are based on data not adjusted for seasonal variation.

## PAGE 26

${ }^{1}$ Sources: U.S. Department of Commerce, Bureau of Economic Analysis (formerly Office of Business Economics) and Bureau of the Census. The monthly data for stock-sales ratios are based on the seasonally adjusted sales and inventory series for manufacturing and trade. The ratios for each month are derived by dividing end-of-month inventory book values by total sales during the month. The ratios for a given year are derived by dividing the weighted average of seasonally adjusted inventories (using the 13 observations including the yearend figures for the preceding and current year) by the monthly average of unadjusted sales for that year. No adjustments have been made to bring inventory book values, which are typically valued at the lower of cost or market, up to the level of selling prices.

Stock-sales ratios are frequently used in evaluating the current position of inventory holdings. While they are usedful in this respect, considerable caution must be used in such analyses. In addition to the problem of selecting a "normal" historical period for use as a frame of reference, appraisal is rendered difficult by the many cyclical and secular factors that are operative.

From a cyclical point of view, stock-sales ratios are generally inversely related to business activity; that is, the ratios tend to rise as sales decline and fall as sales rise. Typically, the change in direction of the inventory movement tends to occur some time after the turn in sales. Over the longer run, stock-sales ratios are affected by changing efficiencies in the handling of inventories due to such factors as improvements in transportation, better control by management, increasing use of electronic data processing machines, and other changes in technology.

See note 2 for p. 27 for a description of the manufacturing series; note 1 for p. 59 and note 1 for $p .63$ for descriptions of the retail sales and retail inventories series; and note 4 for $p .24$ for a description of the merchant wholesalers' sales and inventories series.

Monthly data for 1947-70 for the series indicated by a star are in the appendix to this volume.
${ }^{2}$ See paragraph 1 of note 1 for this page for an explanation of yearly data for the inventory-sales ratios.

## PAGE 27

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. The series represents sales of durable goods products directly exported by manufacturers. This sector of the export market covers approximately two-thirds of the value of all products (durable and nondurable) directly exported by manufacturers and about two-fifths of total exports of manufactured products.

The estimates are obtained from a sample of companies exporting durable goods that accounted for approximately 75 percent of the value of such products exported. The reporting panel was originally developed from the larger panel included in the Census Bureau's Survey of the Origin of Exports of Manufactured Products: 1960. The survey included all manufacturing plants of 100 or more employees with exports of $\$ 25,000$ or more in 1960 . The following measures were used in selecting companies to be included in the monthly survey: (1) The company was engaged in exporting durable goods according to the 1960 Survey of the Origin of Exports of Manufactured Products and such exports exceeded $\$ 5$ million in 1960; and (2) the company was included in the monthly survey for the manufacturers' shipments, inventories, and orders series (described in note 2 for this page). The level of manufacturers' sales for export in October 1962 was estimated from the annual 1960 totals for each industry group to be published. The 1960 data of the establishments of the companies classified in each industry category of the survey were aggregated to company industry totals and divided into the October 1962 export sales reported by these companies. The comparable industry published totals in 1960 were multiplied by this ratio to estimate the October 1962 industry group total sales for export.

Seasonally adjusted data became available in August 1968 and were published for the first time in the September 1968 issue of the SURVEY OF CURRENT BUSINESS. The data were seasonally adjusted by the Bureau of the Census using the $\mathrm{X}-11$ version of Census Method II (specifications for this method appear in Technical Paper No. 15: The X-11 Variant of the Census Method II Seasonal Adjustment Program, available from the Chief, Statistical Indicators Division, Bureau of Economic Analysis, Washington, D.C. 20230). The data have been adjusted for reporting period variations in individual respondents' reports but have not been adjusted for trading days since tests indicated no measurable trading day variations.

In addition to the estimates for manufacturers' export sales for total durable goods industries shown in this volume, the original reports, entitled Manufacturers' Export Sales and Orders of Durable Goods, Series: M4-A, provide export sales for a limited number of durable goods industry groups and export data for new and unfilled orders for durable goods industries, excluding motor vehicles and parts, and for a limited number of other durable industry groups.

A statement giving detailed information regarding methodology is available upon request from the Bureau of the Census, U.S. Department of Commerce (Washington, D.C. 20233). See also the Current Industrial Report, Manufacturers' Export Sales and Orders of Durable Goods (Series: M4-A), 1963-June 1968, issued in August 1968 by the Census Bureau.

Monthly data for 1965-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); those for October 1962-December 1964 are shown in the following table:

Manufacturers' Export Sales, Durable Goods Industries (Millions of dollars)

|  | Without seasonal adjustment |  |  | Seasonally adjusted |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1962 | $\underline{1963}$ | $\underline{1964}$ | 1963 | 1964 |
| January |  | 501 | 677 | 548 | 742 |
| February |  | 709 | 695 | 738 | 725 |
| March |  | 728 | 760 | 687 | 713 |
| April |  | 699 | 779 | 674 | 753 |
| May |  | 694 | 776 | 673 | 750 |
| June |  | 685 | 795 | 664 | 769 |
| July |  | 591 | 68 I | 659 | 759 |
| August |  | 605 | 693 | 661 | 759 |
| September |  | 682 | 761 | 684 | 765 |
| October | 641 | 755 | 756 | 736 | 740 |
| November | 676 | 690 | 781 | 678 | 769 |
| December | 683 | 788 | 839 | 708 | 753 |
| Total |  | 8,127 | 8,993 |  |  |

Monthly data for periods prior to October I962 are not available.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. The term "shipments" as used here represents manufacturers' receipts, billings, or the value of products shipped, less discounts, returns, and
allowances, and exclude freight charges and excise taxes. Shipments for export as well as for domestic use are included. Shipments by foreign subsidiaries are excluded, but shipments to a foreign subsidiary by a domestic firm are included. The shipments figures from the Annual Survey of Manufactures to which the current series is benchmarked include interplant transfers as well as commercial sales.

Inventory data are book values of stocks on hand at the end of the period, and include materials and supplies, goods in process, and finished goods. Inventories associated with the nonmanufacturing activities of the company are excluded from the benchmark. In general, inventories are as valued by the manufacturer.

The series for new orders represents new orders net of cancellations received during the period. Unfilled orders at the end of a reporting period are orders that have not passed through the sales account and are equal to unfilled orders at the beginning of the period plus net new orders received during the period less net sales.

The manufacturers' shipments, inventories, and orders survey provides monthly figures that are comparable to the annual totals published each year in the annual survey of manufactures. The sample panel is defined as a probability sample drawn as a subsample of the 60,000 establishments in the annual survey of manufactures. The monthly reporting panel consists of approximately 5,000 reporting units and includes virtually all companies with 1,000 or more employees and a sample of the smaller ones. The panel is supplemented on a current basis by including all manufacturing operations acquired or initiated by companies already in the sample. When company reorganizations, mergers, and changes in ownership result in new successor firms, these are retained in the reporting panel. Also, the sample is updated periodically from the list of new manufacturing concerns added to subsequent annual surveys of manufactures. The reporting unit typically comprises the entire operations of a company although at the request of the Census Bureau many of the larger diversified companies file separate divisional type reports for their operations in different industries.

Estimates of shipments, inventories, and unfilled orders are obtained for each detailed category by multiplying the estimate for the preceding month by the link relatives based on a matched sample of reporting companies or divisions. The data for each company are inflated by their sampling weights before being summarized. The figures for net new orders are derived from the shipments plus net change in unfilled orders for each industry category. Estimates for subtotals and totals are obtained by aggregating the related component categories within the series. The shipments and inventory estimates are adjusted annually to the establishment benchmark levels from the annual survey of manufactures.

The figures for manufacturers' shipments, inventories, and orders published in this edition of BUSINESS STATISTICS and beginning with the July 1973 issue of the SURVEY OF CURRENT BUSINESS reflect the latest revision of these series introduced by the Census Bureau in June 1973. (A general explanation of the major revision completed in 1963 appears in the 1965 and 1967 editions of BUSINESS STATISTICS.)

The latest (June 1973) revision reflects benchmarking the annual totals derived from the monthly survey to the annual survey of manufactures totals for each year 1970 and 1971 and carrying forward the revised level to March 1973. A small number of corrections were also introduced into the data. Also, new seasonal factors were developed for each series. No changes in methodology or sample design were made during this revision.

In June and July 1974 changes were made in the shipments and new and unfilled orders series back to 1970 (unadjusted data) and 1968 (seasonally adjusted data). The changes reflect correction of an error in the level of the monthly survey and the comparable level of the 1972 Census of Manufactures Advance Report for the complete aircraft and missiles series. The aircraft series was benchmarked to the 1972 level in order to correct the error, and seasonally adjusted data for the aircraft series was based on newly derived seasonal factors from the corrected series.

Currently, the survey shows monthly series for 30 detailed industry categories and supplementary presentation of the data by market groupings. The market groupings provide a breakdown between final products and materials and a further division of final products into consumer goods and equipment for business and government use.

There are no establishment-based estimates from the annual survey of manufactures for unfilled orders or new orders. In the 1963 benchmarking operation, a level for unfilled orders and new orders was established as of August 1962 for each industry category by applying the modified ratio (modified to adjust for incompleteness in reporting)
of unfilled orders to shipments of the monthly reporting panel to the universe estimate of August shipments derived from the annual survey of manufactures benchmark totals. In the 1973 benchmarking to the annual survey of manufactures totals for the years 1970 and 1971, it was assumed that the relationship of the unfilled orders to shipments of monthly data published since 1970 was correctly estimated even though the survey may have either underestimated or overestimated the shipments compared with the annual survey of manufactures. With minor exceptions, once the level of the shipments in an industry for 1970 to 1973 was determined, the level of unfilled orders was estimated by applying the ratio of originally tabulated unfilled orders to shipments for each month to the new shipments estimate for the month. The procedure links the January level of unfilled orders and shipments smoothly into the historical series ending in the previous December. Net new orders are derived by adding the change in unfilled orders to the shipments estimate.

The industry categories shown in the manufacturers' shipments, inventories, and orders series are groupings of industries in accordance with the definitions in the 1967 Standard Industrial Classification Manual, as amended. Corrections to historical series, made during the 1968 revision, were required because of changes in SIC classifications and revisions to individual establishment reports uncovered during the 1963 Census of Manufactures, and were made only to 1961 and subsequent years. These revisions affect chiefly the following industry categories: Communications equipment; scientific and engineering instruments and related products; ordnance; building paper; and wood products, not elsewhere classified.

The series for shipments and new orders were adjusted for the number of trading days and length of calendar month prior to seasonal adjustment. New orders are not independently seasonally adjusted but are derived from the seasonally adjusted shipments and the change in the seasonally adjusted unfilled orders. The component series were seasonally adjusted by the Bureau of the Census using the $\mathrm{X}-11$ version of Census Method II (specifications for this method appear in the Bureau of the Census Technical Paper No. 15: The X-11 Variant of the Census Method II Seasonal Adjustment Program, available from the Chief, Statistical Indicators Division, Bureau of Economic Analysis, Washington, D.C. 20230).

A detailed description of the manufacturers' shipments, inventories, and orders series is shown, together with historical data for all currently available series, in the following comprehensive background reports from the Bureau of the Census: (1) Manufacturers' Shipments, Inventories, and Orders: 1947-63 Revised (Series M3-1)-issued in 1963; (2) Manufacturers' Shipments, Inventories, and Orders: Series M3-1, Supplement 2-issued November 1964; (3) Manufacturers' Shipments, Inventories, and Orders: 1961-68 (Series M3-1.1)-issued September 1968; (4) Manufacturers' Shipments, Inventories, and Orders: 1961-1970 (Series M3-1.2) issued October 1970; (5) Manufacturers' Shipments, Inventories, and Orders: 1966-71 (Series M3-1.3)-issued August 1971; (6) Manufacturers' Shipments, Inventories, and Orders: 1966-72 (Series M3-1.4, Revised)-issued September 1972; and (7)Manufacturers' Shipments, Inventories, and Orders: 1967-73 (Series M3-1.5), issued July 1973-see also two supplementary Change Sheets (issued in June and July 1974) to the aforementioned Series M3-1.5 report. Those Change Sheets provide revised data for corrections described in paragraph 8 of this note.

Current monthly data appear in the Bureau of the Census Current Industrial Reports, Manufacturers' Shipments, Inventories, and Orders: Series M3-1-issued each month.

Monthly data for $1947-70$ for the series indicated by a star are in the appendix to this volume.
${ }^{3}$ Includes data for items not shown separately.
PAGES 28 and 29
${ }^{1}$ See note 2 for p. 27.
${ }^{2}$ Includes data for items not shown separately.

PAGE 30
${ }^{1}$ See note 2 for p. 27.
${ }^{2}$ The composition of the supplementary series components is as follows:

Household durable goods industries-household furniture; kitchen
articles and pottery; cutlery, handtools, and hardware; household appliances; ophthalmic goods, watches, and clocks; and miscellaneous personal goods.

Capital goods industries-this series is comparable to the previously published "producers' capital goods" and the "defense products (old series)" categories.

Nondefense industries-Machinery, except electrical (excluding farm machinery and equipment and machinery shops), electrical machinery (excluding household appliances and electronic components), and the nondefense portions of shipbuilding and repairing and railroad equipment, communication equipment, aircraft and aircraft parts, and ordnance.

Defense products-Based on separate reports on defense work filed by large defense contractors in the following industries: Ordnance communications, complete aircraft and aircraft parts, and shipbuilding. The data are comparable to those published annually for the specified industries in the MA-175, Shipments of Defense-Oriented Industries.
${ }^{3}$ Annual figures for market categories are based on shipments data not seasonally adjusted but adjusted for trading-day and calendarmonth variation.

PAGES 31-33
${ }^{1}$ See note 2 for p. 27.
${ }^{2}$ Includes data for items not shown separately.

## PAGE 34

${ }^{1}$ See note 2 for p. 27.
${ }^{2}$ See note 2 for p. 30.

## PAGE 35

${ }^{1}$ See note 2 for p. 27.
${ }^{2}$ Includes data for items not shown separately.
${ }^{3}$ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero.
${ }^{4}$ For these industries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products), sales are considered equal to new orders.
${ }^{5}$ Annual figures are based on data for new orders not seasonally adjusted but adjusted for trading-day and calendar-month variations.

## PAGE 36

${ }^{1}$ See note 2 for p. 27.
${ }^{2}$ See note 2 for p. 30 .
${ }^{3}$ See note 3 for p. 35 .
4 Annual figures for market categories are based on data for new orders not seasonally adjusted but adjusted for trading-day and calendar-month variation.

## PAGE 37

${ }^{1}$ See note 2 for p. 27.
${ }^{2}$ Includes data for items not shown separately.
${ }^{3}$ See note 3 for p. 35.

PAGE 38
${ }^{1}$ See note 2 for p. 27.
${ }^{2}$ See note 2 for p. 30.
${ }^{3}$ Source: Dun \& Bradstreet, Inc. Figures for new business incorporations represent the total number of stock corporations issued charters under the general business corporation laws of the various States and the District of Columbia. The statistics include completely new businesses that are incorporated, existing businesses that are changed from the noncorporate to the corporate form of organization, existing corporations that have been given certificates of authority to operate also in another State, and existing corporations transferred to a new State. Data for incorporations in the District of Columbia are included beginning January 1963.

Seasonally adjusted new business incorporations beginning January 1964 utilize factors developed by the Bureau of the Census Method II electronic computer program (specifications for the X-9, X-10, and X-11 versions of Method II are available from the Chief, Statistical Indicators Division, Bureau of Economic Analysis, Washington, D.C. 20230).

Monthly data (unadjusted) for 1947-56 including Hawaii are available upon request; those for 1957-58 (unadjusted only) appear in the 1961 edition of BUSINESS STATISTICS. Monthly data for 1959 including Hawaii, and for 1960-70 including Alaska and Hawaii, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{4}$ Data are for 49 States, including Hawaii.
${ }^{5}$ Data are for 50 States, including Alaska and Hawaii.
${ }^{6}$ Beginning January 1963, data include new incorporations in the District of Columbia.

## PAGE 39

${ }^{1}$ Source: Dun $\&$ Bradstreet, Inc. A failure is defined as "a concern that is involved in a court proceeding or a voluntary action that is likely to end in loss to creditors." All industrial and commercial enterprises that are petitioned into the Federal Bankruptcy Courts are included in the failure records. Also included are: Concerns which are forced out of business through such actions in the State courts as foreclosure, execution, and attachments with insufficient assets to cover all claims concerns involved in court actions such as receivership, reorganization, or arrangement; voluntary discontinuances with known loss to creditors; and voluntary compromises with creditors out of court, where obtainable.

The series shown for liabilities represent approximately current liabilities (i.e., all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government). They do not include long-term publicly held obligations. Offsetting assets are not taken into account.

The failure data shown in the table are for 48 States and the District of Columbia; they do not at present include figures for Alaska and Hawaii. Data for all years shown here exclude railroad failures and such activities as banks, financial companies, holding companies, real estate and insurance brokers, amusement enterprises, shipping agents, tourist companies, transportation terminals, etc.

The classification of the failure records by industries conforms to the "Standard Industrial Classification Manual," in order to facilitate direct comparison between failures and any other series of data based on the same official code.

The failure index relates the number of failures in each month to the number of industrial and commercial enterprises listed in the Dun \& Bradstreet Reference Book. It shows the annual rate at which business concerns would fail if the number of failures and concerns listed in that month prevailed for an entire year. The index is expressed as the annual number of failures per 10,000 listed industrial and commercial enterprises. The "unadjusted" figures have been slightly adjusted to equalize, insofar as possible, the number of working days each month. Seasonal fluctuations have been removed in the adjusted index by a method using deviations from a 12 -month moving average.

Monthly data for 1947-70 for the series indicated by a star are in the appendix to this volume; comparable monthly data for all series for 1939-70 (except those for the unadjusted failure indexes prior to 1955
and the seasonally adjusted failure indexes prior to 1947 , which are available upon request), together with pertinent qualifications, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Comparable data prior to 1939 for the industry groups are not available because of revisions in the series in 1939 and 1940, described in earlier editions of BUSINESS STATISTICS. Monthly figures for 1936-39 (old basis) are available in the 1940 SUPPLEMENT, and earlier monthly figures on the same basis appear on pp. 17 and 18 of the December 1938 SURVEY OF CURRENT BUSINESS.

## PAGE 40

${ }^{1}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Indexes are based on official estimates of prices (about the 15th of the month) received by farmers for their products sold at local markets-point of first sale-or at the point to which farmers deliver their products in their own conveyances or in local conveyances they hire for the purpose. (For apples, peaches, pears, strawberries, citrus products, potatoes, tobacco, wholesale milk, broilers, and wool, monthly average prices rather than midmonth prices are used in computing the index.)

The reported prices received by farmers are tabulated and averaged by crop-reporting districts. These district averages are weighted by district sales or production estimates to obtain weighted State averages and provide the primary basis for the official estimates. The State estimates of average prices are weighted by State marketing or production estimates to arrive at national averages.

In computing the subgroup indexes, the weights applied to the U.S. average prices to obtain aggregates for individual commodity groups for 1910 through 1934 were average quantities sold by farmers for the 6 -year period 1924-29; from 1935 to September 1952, weights are 5 -year averages of sales by farmers during 1937-41; and from September 1952 forward, average annual marketings for the period 1953-57. For livestock and livestock products, calendar-year sales were used in computing the averages; for crops, the corresponding crop-year sales were used.

For combining the various subgroup indexes into an all-crop, an all-livestock and livestock products, and an all-farm-products index, weights are percentages based on average cash receipts of farmers (with adjustments to reflect imputed weights for items not included in the index) for the three periods, 1924-29, 1937-41, and 1953-57.

There are 56 commodities represented in the index as of January 1975. These items accounted for about 93 percent of the total cash receipts from farm marketings in 1953-57. Data for some commodities are not available all the way back to 1910 (the earliest year for which the index was computed). Thus strawberries were added to the index in January 1919, 11 commercial vegetable crops in January 1924, soybeans, grain sorghums, turkeys, cantaloupes, cucumbers, and watermelons in January 1935, broccoli in January 1939, and sweet corn in January 1949. Grapes were dropped from the index as of January 1935 and green peas (for fresh use) as of January 1949. Asparagus and green peas for processing were added in September 1952. (Indexes for October 1943-June 1946 reflect wartime subsidy payments made on butterfat, milk, beef cattle, and lambs during that period.)

The items represented in each group and the percentage weights of the groups, based on average cash receipts in 1924-29, 1937-41, and 1953-57, are shown in the table below:

## Group Weights: Index of Prices Received by Farmers (Percent)

Weight base period

| Commodity group | 1924-29 $^{1}$ | $193741^{2}$ | 1953-57 ${ }^{3}$ |
| :---: | :---: | :---: | :---: |
| All farm products | 100.0 | 100.0 | 100.0 |
| All crops | 48.0 | 42.2 | 45.2 |
| Commercial vegetables | 3.5 | 4.8 | 4.2 |
| Cotton | 13.9 | 8.3 | 8.4 |
| Feed grains and hay | 7.5 | 6.7 | 9.1 |
| Food grains | 8.9 | 7.0 | 7.9 |
| Fruit | 6.0 | 5.8 | 4.7 |
| Oil-bearing crops | 2.3 | 3.1 | 4.9 |
| Potatoes, sweetpotatoes and dry edible beans | 3.3 | 2.8 | 1.9 |
| Tobacco | 2.6 | 3.7 | 4.1 |


| Commodity group | 1924-291 | 1937-412 | 1953-573 |
| :---: | :---: | :---: | :---: |
| Livestock and products | 52.0 | 57.8 | 54.8 |
| Dairy products | 15.1 | 17.7 | 14.6 |
| Meat animals | 26.1 | 28.6 | 29.1 |
| Poultry and eggs | 9.9 | 10.2 | 10.7 |
| Wool | . 9 | 1.3 | . 4 |
| ${ }^{1} 1910$ to January 1 <br> ${ }^{2}$ January 1935 to S <br> ${ }^{3}$ September 1952 fo |  |  |  |

The indexes shown here are not adjusted for seàsonal variation. The original reports also show adjusted indexes for five subgroups-fresh market fruit; fresh market vegetables; potatoes, sweetpotatoes, and dry edible beans; dairy products; and poultry and eggs.

The index of prices received by farmers was last revised in January 1959 at which time the weight base period was changed from 1937-41 to 1953-57. For further information concerning this revision see the April-July 1959 issue of Agricultural Economics Research. For additional details concerning these indexes see: (1) Major Statistical Series of the U.S. Department of Agriculture, Volume I, Agricultural Prices and Parity, Agriculture Handbook 365, (2) Agricultural Economics Research, April 1950, and (3) Agricultural Prices, Supplement No. 2, January 1954 (published by the U.S. Department of Agriculture). See also the U.S. Department of Agriculture report entitled Scope and Methods (Miscellaneous Publication No. 967) issued in December 1964.

Monthly data for 1947-70 for those series indicated by a star appear in the appendix to this volume. Annual and monthly data back to January 1910 appear in various issues of Agricultural Prices and Supplements thereto (available from the Statistical Reporting Service, U.S. Department of Agriculture, Washington, D.C. 20250). Monthly data for 1955-70 (with the exception of revised data back to 1953 for the commercial vegetables component, available in the May 1964 and May 1965 issues of Agricultural Prices, Supplement 1, and revised data back to 1959 for all farm products, crops, and feed grains and hay, available in the May 1967 issue of Agricultural Prices, Supplement 1) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
(In order to facilitate comparison with other indexes, the indexes of prices received by farmers were converted to a 1967 reference base. Annual and monthly data back to 1960 are available in the June 1970 issue of Agricultural Prices, Supplement No. 2. Current monthly data appear in issues of Agricultural Prices and Supplements from July 1970 forward. The converted data supplement, but do not replace, the official series, which, pursuant to law, is published on the 1910-14=100 base.)
${ }^{2}$ Includes data for items not shown separately.
${ }^{3}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. The Index of Prices Paid by Farmers, including Interest, Taxes, and Farm Wage Rates, is a measure of the changes that occur in the level of prices paid by farmers and their families for commodities and services used in living and farm production. In addition to commodities, the combined index (Parity Index) includes data for interest per acre on indebtedness secured by farm real estate, taxes per acre on farm real estate, and cash wage rates paid hired farm labor.

Prices paid by farmers are compiled primarily from data reported (1974) by about 20,000 independent retail merchants and chain stores, and costs of electricity and telephone services reported by about 13,000 farmers. For most groups of items, the data were collected quarterly from 1923 to 1936 , annually before 1923, and monthly from 1937 to date. Most independent store surveys are made quarterly, some semiannually, and others seasonally. Feed prices, prices paid for chicks and poults, and chain-store reports on nearly all family living items are collected each month of the year. Prices paid for individual commodities are estimated by individual States, and then weighted by estimates of purchases of the commodity by farmers in each State to obtain an average for the country as a whole.

For the period 1910-March 1935, indexes for the several commodity groups were constructed by weighting prices of individual commodities by the average quantities estimated to have been purchased per farm during 1924-29; for the period March 1935-September 1952, during 1937-41; and for the period September

1952 forward, during 1955. The commodity-group indexes have been combined into an index representing commodities used in both living and production, together with interest, taxes, and wage rates paid hired farm labor, by weighting the several group indexes in proportion to the percentage of total expenditures represented by the commodities and services in the corresponding groups in the respective periods.

Percentage weights used in deriving the combined index are shown in the table below:

Group Weights: Index of Prices Paid by Farmers, Including Interest, Taxes, and Wage Rates (Percent)

|  | Weight base period |  |  |
| :---: | :---: | :---: | :---: |
|  | $\underline{1924-29 ~}{ }^{1}$ | 1937-41 $^{2}$ | $1955^{3}$ |
| Family living items | 41.2 | 44.0 | 39.50 |
| Production Items | 36.4 | 41.2 | 50.90 |
| Taxes | 5.7 | 3.8 | 2.04 |
| Interest | 6.5 | 3.0 | . 96 |
| Cash wage rates | 10.2 | 8.0 | 6.60 |
| Commodities, intere and cash wage rate | 100.0 | 100.0 | 100.0 |

${ }^{1} 1910$ to March 1935.
${ }_{3}{ }_{3}$ March 1935 to September 1952.
${ }^{3}$ September 1952 forward.
The Parity Ratio is obtained by dividing the Index of Prices Received by Farmers by the Index of Prices Paid, including Interest, Taxes, and Farm Wage Rates (Parity Index), both indexes on the 1910-14=100 base. It measures whether the prices farmers receive for farm products are on the average higher or lower in relation to the prices they pay for goods and services than they were in the base period, 1910-14.

The Economic Research Service has developed a summary figure, somewhat comparable to the Parity Ratio, that incorporates and reflects government payments made directly to farmers. This measure, identified as an "Adjusted Parity Ratio," is described in detail in the January 1964 issue of Agricultural Prices. Monthly data for the Adjusted Parity Ratio beginning 1962 appear in the January issues of Agricultural Prices each year since 1964. (A monthly "Preliminary Adjusted Parity Ratio" is described in the April 1967 issue of Agricultural Prices and the figures appear in each monthly issue thereafter.) Annual data for 1933-74 are shown in the table below:

| Adjusted Parity Ratio, 1933-74 (1910-14=100) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Year |  | Year |  | Year |  | Year |  |
| 1933 | . 66 | 1944 | . . . 110 | 1955 | 85 | 1965 | 82 |
| 1934 | . 80 | 1945 | . 111 | 1956 | 84 | 1966 | 86 |
| 1935 | . 95 | 1946 | . 115 | 1957 | 85 | 1967 | 80 |
| 1936 | - 95 | 1947 | . 116 | 1958 | 88 | 1968 | . 79 |
| 1937 | . 97 | 1948 | . 111 | 1959 | 82 | 1969 | . 80 |
| 1938 | . 83 | 1949 | . . 100 | 1960 | 82 | 1970 | 77 |
| 1939 | . 85 | 1950 | . . 102 | 1961 | 83 | 1971 | 74 |
| 1940 | . 88 | 1951 | . . . 108 | 1962 | 84 | 1972 | 79 |
| 1941 | . 98 | 1952 | . . . 101 | 1963 | 81 | 1973 | 91 |
| 1942 | . . 109 | 1953 | ... 93 | 1964 | 80 | 1974 | 81 |
| 1943 | . . 116 | 1954 | . . 89 |  |  |  |  |

Monthly data for 1947-70 for those series indicated by a star appear in the appendix to this volume.

Annual indexes back to 1915 and monthly and quarterly indexes back to 1925 appear in Supplement No. 1, Agricultural Prices, September 1962 and September 1964 issues. A more detailed description of the last revision of the indexes appears in Supplement No. 1, Agricultural Prices, January 1959 and in the April-July 1959 issue of Agricultural Economics Research. The method of computing Parity prices is described in Supplement No. 1, Agricultural Prices, January 1969. A description of the major revision of the indexes in January 1950 appears in the U.S. Department of Agriculture Handbook, No. 365 Volume 1, entitled Agricultural Prices and Parity. (See also the Supplements to the September issues of Agricultural Prices for years
prior to 1971 and the August supplements for 1971 and later years). All of these publications are available from the U.S. Department of Agriculture, Statistical Reporting Service (Washington, D.C. 20250).
(In order to facilitate comparison with other indexes, the indexes of prices paid by farmers were converted to a 1967 reference base. Annual averages and monthly data back to 1960 on the 1967 base were published in the May 1970 issue of Agricultural Prices, Supplement No. 2; data for current months appear in each monthly issue of Agricultural Prices thereafter. The converted data supplement but do not replace the official series that, pursuant to law, is published on the $1910-14=100$ base.)
${ }^{4}$ The Parity Ratio is the quotient obtained by dividing the Index of Prices Received by Farmers by the Parity Index (prices paid, including interest, taxes, and farm wage rates), both indexes on the 1910-14=100 base.

## PAGE 41

${ }^{1}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The Consumer Price Index is a statistical measure of change in prices of goods and services bought by urban wage earners and clerical workers (families and single persons living alone). It is calculated by comparing, from one period to the next, the cost of a "market basket" of goods and services usually purchased by this particular population group.

The index as published in this issue of BUSINESS STATISTICS, and beginning with the March 1971 SURVEY OF CURRENT BUSINESS, reflects the series converted to the new reference base, 1967=100. Indexes on the new base were first published by the Bureau of Labor Statistics for January 1971. (As a convenience to users of this index, the Bureau of Labor Statistics is continuing publication of the United States "all items" index on the 1957-59 reference base.) The general concept and methods used in computing the present index were not affected by the 1971 conversion to the 1967 reference base period.

The last major revision of the index was completed in December 1963. Effective with the January 1964 index, the series is the "new" series and reflects the following major changes: (1) Updated weighting factors and price data base; (2) improvements in statistical procedures; (3) a more comprehensive index covering single workers living alone as well as families of wage earners and clerical workers; (4) expansion of the "market basket" from 325 to 400 items; and (5) a revised sample of 50 Standard Metropolitan Statistical Areas (SMSA's) and cities in the United States including Alaska and Hawaii ( 56 SMSA's and cities beginning January 1966). The "new" series has been linked to the old as of December 1963 to provide continuous series. The next major revision of the index is scheduled to be completed in early 1977.

Details regarding the major revision effective with the January 1953 index, as well as information pertaining to the 1962 conversion of the Consumer Price Index to the 1957-59 reference base, appear in the 1963 and earlier editions of BUSINESS STATISTICS; a description of the interim adjustment of the index for the 1950-52 period appears in the 1953 issue of BUSINESS STATISTICS. For a description of the 1977 revision program, see "Updating The Consumer Price Index-an overview" (Reprint No. 2979) from the July 1974 Monthly Labor Review.

The description of the Consumer Price Index in the following paragraphs applies mainly to the series beginning January 1964.

The quantity and quality of items contained in the market basket are held constant except at times of weight revisions. The Consumer Price Index reflects, therefore, only changes in prices and none of the other factors that affect family living expenses, such as change in family composition; it tells nothing about changes in the kinds and amounts of goods and services families buy, or the total amount families spend for living, or the differences in living costs in different places. Data are compiled separately for the individual SMSA's and the smaller urban areas in which prices are collected and are combined by population weights to obtain the index for the United States.

The index is of the weighted aggregative type. When it was first issued in 1919 (with index data going back to 1913), the time-to-time changes in retail prices were weighted according to expenditures of wage earners and clerical workers in large cities during 1917-19. At three different times it has been necessary to modernize the samples and methods of calculation of the index and to bring up to date the "market basket" of goods and services included. The index numbers as currently published utilize the 1917-19 expenditure weights for the 1913-24 period; 1934-36 expenditure weights for the 1930-49 period; and the average of the two sets of weights for the intervening period of 1925-29. Weights for 1950-52 represent 1947-49 spending patterns, and
those used beginning January 1953 were estimated 1952 spending patterns, based on a study of consumer expenditures in 1950. (Pending completion of the major revision made in January 1953, certain interim adjustments were made in 1951 and the indexes were recalculated back to January 1950 -except data for "all items" and "rent" which were revised back to January 1940 to correct for a bias in the rent index.) Weighting factors for the series beginning January 1964 were derived from reported expenditures of a carefully selected sample of wageearner and clerical-worker families and individuals in 1960-61 and adjusted for price changes between the survey dates and 1963.

In the 1964 revision a new "market basket" for the index was developed, many important improvements in pricing and calculation methods were introduced, and prices were obtained from a sample of 33 Standard Metropolitan Statistical Areas and 17 smaller cities selected to represent all urban places in the United States including Alaska and Hawaii (instead of 46 cities as formerly). Six additional areas (Cincinnati, Houston, Kansas City, Milwaukee, Minneapolis-St. Paul, and San Diego) were added to the national index in January 1966. These six areas were "linked" into the Consumer Price Index as of December 1965 and were first used in calculating the December 1965-January 1966 price change. Each of the six areas represents only itself in the index. (The selection of the city sample is described in The Revised City Sample for the Consumer Price Index, Reprint No. 2352 from the October 1960 Monthly Labor Review.) All features of the 1964 revision were incorporated into the index beginning with data for January 1964. A continuous series was obtained by linking (splicing) the new indexes beginning January 1964 to the series through December 1963.

The goods and services covered by the index are those customarily identified as "purchased for daily living" items. Prior to January 1964 about 325 items were priced, with the basis of the sample selection being the most important items in family spending. In the current series about 400 items are priced, with the basis of the sample selection being probability proportionate to importance in consumer spending. Every item is not priced in every city, however. In order to make possible estimates of sampling error, two subsamples of items have been established. Each subsample includes the more important (or certainty) items and a probability sample of the less important goods and services. The subsamples of items are priced in different cities and in different outlet samples. Thus, all of the more important items are priced in all of the 56 cities ( 50 areas in 1964 and 1965), while those of lesser importance are priced in either of two subsamples of cities. Detailed specifications are used for the items so that, insofar as possible, prices are obtained for articles of the same quality in successive price periods; however, deviation from specification under prescribed conditions is permitted.

Among the important additions to the pricing list effective with 1964 are between-meal snacks, hotel and motel rooms, demountable air conditioners, garbage disposal units, moving expenses, parking fees, taxicabs, airplane and intercity bus fares, outboard motors, phonograph records, golf fees, college tuition and textbooks, music lessons, legal services, and funeral services. Examples of a few items in the "old basket" that were not carried over to the "new" include lemons, women's nightgowns, men's pajamas, appendectomies, and sewing machines. Federal, State, and city taxes are reflected in the index for the items on which they are imposed. Automobile taxes are added; property taxes are included in the cost of homeownership and implicitly included in rental costs. Neither income taxes, personal property taxes, nor social security taxes are included.

The current index contains a number of changes in the list of published group and subgroup indexes. Groups and subgroups not previously published are "shelter" (includes rent of house or apartment, hotel and motel rates, and costs of homeownership); "homeownership" (includes home purchase, mortgage interest, taxes, insurance, and repairs and maintenance); "fuel and utilities"(includesfuel oil, coal, gas, electricity, telephone, water and sewerage service); and "health and recreation." "Household furnishings and operation" includes housefurnishings and housekeeping supplies and services. The former "housefurnishings" and "household operation" indexes have been discontinued, but housefurnishings is published as a special group. The former "apparel" group has been redefined to include laundry and drycleaning of apparel (formerly included in household operation) and is now termed "apparel and upkeep." A number of the "special" group indexes were redefined; the most important change being in the reclassification of home purchase from a service to a durable commodity.

The food component includes both food at home and food away from home (restaurant meals and other food bought and eaten away
from home). Prior to the revision made in January 1953, prices for "food away from home" were estimated to move like prices for "food at home,". but since that date have been measured by prices for restaurant meals. (See the technical notes, Food Distribution Changes and the Consumer Price Index, Reprint No. 2434 from the January 1964 Monthly Labor Review; Calculation of Average Retail Food Prices, published in the January 1965 issue of the Monthly Labor Review; and Revision of the CPI Food Outlet Sample, Reprint No. 2563 from the January 1968 Monthly Labor Review.)

The medical care index includes prices for several drugs and prescriptions; physician's services (home and office visit); eye examination and eyeglasses; dentists' fees (fillings, extractions, and denture-full upper); pediatrician's office visits; obstetrical cases; psychiatrist's office visits; chiropractor's or podiatrist's office visits; laboratory tests outside hospital; herniorrhaphy; and hospital services (including room charges). In the revised index a major change was made in the treatment of the health insurance component of medical care. Pricing of actual premium rates for family group contracts has been discontinued, and health insurance is now represented by prices for a number of hospital and professional services for which claims are paid, plus a small portion representing the insurer's earnings or "overhead." For details on health insurance see the technical note, Health Insurance in the Revised CPI, in the November 1964 Monthly Labor Review (see also the September 1957 Monthly Labor Review; Reprint No. 2251).

The housing index measures changes in rental costs and in items of expense connected with the acquisition and operation of a home. Prior to the 1953 revision the cost of acquisition of a home was considered an investment and was excluded from the index coverage. Detailed information on the housing component is available in the February and April 1956 issues of the Montly Labor Review; Reprint No. 2188. Mortgage interest rates, a segment of homeowner costs, are discussed in detail in the October 1957 Monthly Labor Review; Reprint No. 2261.

The private transportation index includes prices paid by urban consumers for new and used automobiles, gasoline, motor oil, tires, repairs and maintenance, insurance, registration fees, driver's licenses, and parking fees. City bus, streetcar, subway, taxicab, intercity bus, airplane, and railroad coach fares, make up the public transportation index. Additional information may be found in the August 1956 Monthly Labor Review (Reprint No. 2202), the November 1960 full Consumer Price Index Report, and the May 1961 Monthly Labor Review (Reprint No. 2368).

Foods, fuels, and several other items are priced monthly in each urban location. Prices of most other goods and services are obtained on a regular rotating pricing cycle-monthly in the five largest urban areas and every three months in all other places. Most prices are obtained by personal visit of BLS agents.

As previously stated, the quantity weights currently used (beginning 1964) represent the average purchases of urban wage earners and clerical workers (including single workers) in the years 1960-61. The basic information for this weight calculation was obtained from the 1960-61 Survey of Consumer Expenditures in 66 urban places, adjusted for price changes between the survey dates and 1963. At first, only 50 of the 66 areas comprised the list of urban areas in which price quotations were obtained for the index. Six additional areas were surveyed in 1963 and added in 1965 to the list of priced cities.

Samples for the survey for the current series included over 4,900 urban wage-earner and clerical-worker families and over 580 single workers. The average family size was about 3.7 persons and the average family income in $1960-61$ after taxes was about $\$ 6,230$; the average income after taxes of single persons represented in the index was about $\$ 3,560$. In the new index more than half of the total family income is from wage-earner or clerical-worker occupations, with at least one family member being employed for 37 weeks or more during the survey year in wage-earner or clerical-worker occupations; no criterion as to family income was observed except the preceding qualification. (In the old series, index families were defined on the basis of the occupation of the head of the household only, and families whose 1950 total family income after taxes exceeded $\$ 10,000$ were excluded.)

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of all wage earners and clerical workers. Standard Metropolitan Statistical Area and smaller urban area data are then combined in the total index with weights based on the 1960 urban wage earner and clerical worker populations of SMSA's and areas they represent. Two-fifths of the weight is carried by the 12 largest SMSA's, more than one-fourth by the 17 SMSA's selected to represent the 56 SMSA's with urban populations of 250,000 to $1,400,000$; nearly 14 percent by the 10 SMSA's selected to represent the 145 SMSA's with
urban populations of 50,000 to 250,000 ; and one-fifth by the 17 urban places selected to represent the over 3,000 towns with population ranging from 2,500 to 50,000 . The index numbers are computed on the $1967=100$ reference base; the all items index for the U.S. city average and for selected SMSA's is also available (from BLS) on the 1957-59=100 base.

The individual SMSA indexes measure how much prices have changed in a particular SMSA, from time to time, but they do not show whether prices or living costs are higher or lower in one SMSA than in another.

In December 1974 the relative importance of the major groups of goods and services priced for the Consumer Price Index was as follows: Food, 24.785 percent; housing, 33.766 ; apparel and upkeep, 9.633 ; transportation, 12.715; health and recreation, 18.723; and miscellaneous, .376 percent.

Beginning January 1966 the BLS monthly releases show seasonally adjusted national indexes which were computed for selected groups, subgroups, and special groups where there is a significant seasonal pattern of price change. The factors currently in use were derived by the BLS Seasonal Factor Method. These factors will be updated in April of each year, with data through March. A detailed description of the BLS Seasonal Factor Method is available from the Bureau of Labor Statistics, U.S. Department of Labor (Washington, D.C. 20212). See also the technical note, Seasonally Adjusted CPI Components, published in the August 1966 Monthly Labor Review.

Monthly or quarterly data for 1947-70 (where available) for those series indicated by a star appear in the appendix to this volume. Historical data tables, some providing annual data prior to 1947 and monthly or quarterly data prior to 1966 , including the special group indexes, are available from the Bureau of Labor Statistics, U.S. Department of Labor (Washington, D.C. 20212).

Monthly releases of the U.S. Department of Labor contain, in addition to the national average, indexes for areas grouped by size of city, by region of the country, and for the following areas: Chicago; Detroit; Los Angeles-Long Beach; New York; Philadelphia; Boston; Houston; Minneapolis-St. Paul; Pittsburgh; Buffalo; Cleveland; Dallas; Milwaukee; San Diego; Seattle; Washington; Atlanta; Baltimore; Cincinnati; Honolulu; Kansas City; St. Louis and San Francisco-Oakland. Area coverage includes the urban portion of the corresponding Standard Metropolitan Statistical Area except for New York and Chicago where the more extensive Standard Consolidated Areas are used. Area definitions are those established for the 1960 Census and do not include revisions made since 1960.

Additional information on the concept, methods of calculation, uses, and limitations of the index may be found in the following publications of the U.S. Department of Labor:

Seasonally Adjusted CPI Components, a technical note in the August 1966 issue of the Monthly Labor Review.

The Consumer Price Index, A Short Description of the Index-a pamphlet issued by BLS in 1971.

The Statistical Structure of the Revised Consumer Price Index, a technical note in the August 1964 issue of the Monthly Labor Review.

New Features of the Revised Consumer Price Index, an article in the April 1964 issue of the Monthly Labor Review.

The Revised Consumer Price Index, an article in the February 1953 issue of the Monthly Labor Review.

New Consumer Price Indexes by size of city, an article in the August 1972 issue of the Monthly Labor Review (Reprint No. 2822).

Measuring Regional Price Change in Urban Areas, an article in the October 1973 issue of the Monthly Labor Review (Reprint No. 2920). Bulletin No. 1554, The Consumer Price Index; Technical Notes.
Bulletin No. 1517, The Consumer Price Index: History and Techniques,

Bulletin No. 1711, BLS Handbook of Methods.
Bulletin No. 1366, Seasonal Factors-Consumer Price Index: Selected Series, June 1953-May 1961.

Bulletin No. 1256, Consumer Prices in the United States, 1953-58.
Bulletin No. 1165, Consumer Prices in the United States, 1949-52.
Bulletin No. 1140, The Consumer Price Index: A Layman's Guide.
Bulletin No. 1039, Interim Adjustment of Consumers' Price Index.
Bulletin No. 966, Consumers' Prices in the United States, 1942-48.
Bulletin No. 699, Changes in Cost of Living in Large Cities in the United States, 1913-41.

2 Includes home purchase costs which were classified under services prior to 1964; indexes for earlier periods have been recomputed according to the new definition.
${ }^{3}$ Excludes home purchase costs which were classified under this heading prior to 1964 ; indexes for earlier periods have been recomputed according to the new definition.

PAGE 42
${ }^{1}$ See note 1 for p. 41 .
${ }^{2}$ Includes data for items not shown separately.
${ }^{3}$ Includes hotel and motel rates not shown separately.
${ }^{4}$ Includes home purchase, mortgage interest, taxes, insurance, and home maintenance and repairs.
${ }^{5}$ Includes residential telephone, water, and sewerage service not shown separately.
${ }^{6}$ Called 'solid and petroleum fuels" prior to 1964.
PAGE 43
${ }^{1}$ See note 1 for p. 41 .
${ }^{2}$ Includes data for items not shown separately.
${ }^{3}$ Includes data for "other goods and services" not shown separately.

PAGE 44
${ }^{1}$ See note 1 for p. 41.
${ }^{2}$ Seasonally adjusted consumer prices are designed to eliminate the effect of changes that normally occur at the same time and in about the same magnitude every year-such as price movements resulting from changing climatic conditions, production cycles, model changeovers, holidays, and sales.

The factors used initially in computing the seasonal adjustment indexes were derived by the BLS SeasonaI Factor Method using data for 1956-65. These factors are updated annually following compilation of CPI data for March. A detailed description of BLS Seasonal Factor Method is available upon request from the Bureau of Labor Statistics, U.S. Department of Labor (Washington, D.C. 20212).

## PAGE 45

${ }^{1}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The indexes of spot market prices represent monthly averages of the Tuesday indexes of prices on commodity markets and organized exchanges. The Tuesday index is a measure of the price movement of 22 sensitive basic commodities whose markets are presumed to be among the first to be influenced by actual or anticipated changes in economic conditions. The commodities used in the index are either raw materials or products close to the initial production stage which are traded through organized markets or through other markets whose activities are recorded in trade or Government publications. Highly fabricated commodities whose prices reflect relatively large fixed costs are not included. Of the 22 commodities, 9 are foodstuffs (butter, cocoa beans, corn, cottonseed oil, hogs, lard, steers, sugar, and wheat) and 13 are raw industrials (burlap, copper scrap, cotton, hides, lead scrap, print cloth, rosin, rubber, steel scrap, tallow, tin, wool tops, and zinc).

The Bureau of Labor Statistics also publishes four special group indexes. They are livestock and products, metals, textiles and fibers, and fats and oils. However, some of the 22 commodities (sugar, for example) do not fall into any of these four groupings, and some are included in more than one (lard, for instance, is included in both the livestock and products index and in the fats and oils index).

The Tuesday index of spot market prices is not an abbreviated form of the comprehensive wholesale price index (described in note 2 below), which is composed of approximately 2,700 items. It differs from the wholesale price index in method of construction and weighting as well as in coverage. In the wholesale price index, items are weighted according to their relative importance based on net value of shipments, and the index is a weighted arithmetic mean. The spot market index, on the other liand, is an unweighted geometric mean of the individual price relatives, i.e., the ratio of the current price to the
base period price. In addition, foodstuffs constitute approximately 40 percent of the total of 22 commodities in the spot market index, while all farm products and processed foods and feeds together make up about 29 percent of the wholesale price index. The specific, restricted coverage of the spot market index is designed to make it more sensitive to current market developments than the comprehensive wholesale price index.

More detailed information is available in the Bureau of Labor Statistics Report No. 157, Daily Spot Market Price Indexes and Prices, January 1, 1957-December 31, 1959 issued February 1961. See also BLS Bulletin No. 1711, Handbook of Methods.

Through December 1968, spot market prices for each commodity and indexes for groups of commodities were published by the Bureau of Labor Statistics for each trading day on the workday following the day of reference; they were also available in a weekly summary released on Wednesday covering the week ending Tuesday. Beginning January 1969, Tuesday spot prices are compiled by BLS for calculation of indexes on Thursday; these prices and indexes are released each Friday and include data for the most recent Tuesday, the preceding Tuesday, and year ago indexes. A summary of the previous month's data and monthly averages of indexes appear in the BLS release for the first Tuesday of the month.

The annual data shown here are simple arithmetic averages of the monthly data computed by the Bureau of Economic Analysis.

Monthly data for $1950-70$ for the 22 commodities appear in the appendix to this volume. Monthly averages of daily spot market indexes for 1950-72 for all series appear in historical tables available upon request from the Bureau of Labor Statistics, U.S. Department of Labor (Washington, D.C. 20212).
${ }^{2}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The index is designed to show the general rate and direction of the composite of price movements in primary markets and the specific rates and directions of price movements for individual commodities or groups of commodities. It is designed to measure "real" price changes between two periods of time, i.e., to measure price changes not influenced by changes in quality, quantity, terms of sale, level of distribution, unit priced or source of price. The term "wholesale" refers to sales in large lots, not to prices received by wholesalers, jobbers, or distributors. The prices used in constructing the index represent the first important commercial transaction for each commodity. Later transactions for the same item at other stages in the distribution cycle are not included; however, as raw materials are transformed into semifinished and finished goods, these goods are represented according to their importance in primary markets. Most of the quotations are the selling prices of representative manufacturers or other producers, or prices quoted on organized exchanges or markets. Prices are exclusive of excise taxes. The index does not measure the price movements of retail transactions, transactions for services (except gas and electricity to nonresidential users), construction, real estate, transportation, and securities. The sample of priced items does not include printing and publishing; however, values of the physical products of these industries, such as books and magazines, were included in the weight universe for the first time in 1958 and were assigned to the pulp, paper, and allied products major group. The value of separate services performed for others was excluded. Prices of many of the raw and finished materials used in construction or in printing and publishing, such as lumber, bricks, structural steel, millwork, paper, etc., are reflected in the index.

The Bureau of Labor Statistics' policy is to revise the Wholesale Price Index weighting structure periodically when data from industrial censuses become available, generally at 5 -year intervals. Accordingly, the data shown in this volume reflect the revised weighting structure, as well as changes in the commodity classification structure, introduced effective with the January 1967 (final) data. The new weighting structure incorporates values of net shipments of commodities in 1963 as reported in the Census of Manufactures, Census of Minerals Industries, and other sources (from 1961 through 1966, weights were based upon information from the 1958 industrial censuses). At the same time, changes were made in commodity classification to provide more index detail than formerly, and to eliminate some inconsistencies in the earlier classification system. The Wholesale Price Index concept remains basically unchanged and continuity of most series was maintained after the classification changes. A number of new indexes resulted from the reclassification, and some former indexes were dropped. Where possible, new indexes were calculated back to 1947. The new indexes and the components affected by classification changes have been individually and appropriately footnoted in this volume.

Complete details regarding the revisions made effective in January 1967 appear in the Bureau of Labor Statistics (BLS) full monthly report, Wholesale Prices and Price Indexes, January 1967 (Final) and February 1967 (Final), available from BLS.

New weights based on the 1972 industrial censuses are scheduled for introduction into WPI early in 1976.

The index as published in the $1969,1967,1965$, and 1963 issues of BUSINESS STATISTICS and, beginning with the April 1962 SURVEY OF CURRENT BUSINESS, reflects the series converted to the reference base $1957-59=100$. Indexes on the $1957-59$ base were first published by BLS beginning with the January 1962 index.

The index as published in the 1971 and subsequent volumes reflects the series converted to the reference base $1967=100$. Indexes were first pubhished by BLS on the $1967=100$ base with the January 1971 index.

The general concepts and methods used in the index are the same as before the 1962 and 1971 conversions to the 1957-59 and 1967 reference bases. These rebasings of the wholesale price index were not accompanied by a change in the base weights; the methodology employed in converting to the new reference bases involved routine arithmetical calculations that did not affect the continuity or statistical comparability of the index series. Detailed information regarding the conversion, as well as rebasing factors for all series in the wholesale price index, is available from the Bureau of Labor Statistics, Washington, D.C. 20212. See also Wholesale Prices and Price Indexes, 1962 (BLS Bulletin No. 1411), and Wholesale Prices and Price Indexes, 1963 (BLS Bulletin No. 1513).

The last general revision of the wholesale price index was completed in early 1952. The principal changes from the old series were as follows: (1) Increase in the commodity coverage from about 900 to about 1,900 items (presently, about 2,700 items are included); (2) change in the basis for weights from average sales for 1929-31 to 1947 sales (through 1951, the index weights for the old series were based on average sales in the years 1929, 1930, and 1931 for farm products and on average sales in 1929 and 1931 for all other commodities); (3) change in the base period from 1926 to $1947-49$ (see $2 \mathrm{~d}, 3 \mathrm{~d}$, and 4 th paragraphs of this note for information regarding adoption of 1957-59 reference base and new weighting and classification structures); and (4) a modification of the classification system. The revised series was worked back to January 1947 and was linked to the old series as of that date to provide a continuous index.

The prices used in the index through 1951 are the simple arithmetic averages of the four or five weekly prices for each month; each weekly price is that which prevailed on a specific day of the week. From 1952 through 1966, the prices most often used were those that prevailed on a particular day of the month-usually Tuesday of the week containing the 15 th of the month; beginning January 1967 prices relate, for the most part, to the Tuesday of the week in which the 13 th of the month falls. For some commodities, however, another day may be selected as a more representative trading day; e.g., some farm products are priced as of Monday. Usually the prices selected are f.o.b. production or central marketing points. Delivered prices are included only when it is the customary practice of the industry to quote prices on this basis.

The index is calculated as a weighted average of price changes. The weights used in the index represent the total net selling value of commodities (including the value of sales for export) produced, processed in, or imported into the United States, including Alaska and Hawaii, and flowing into primary markets. Values are f.o.b. production point and exclusive of excise taxes; the values of interplant transfers, military products, and goods sold at retail directly from producing establishments are exluded. The weight universe includes values from industries classified as manufacturing, agriculture, forestry, fishing, mining, quarrying, well operation, and gas and electricity public utilities. It includes values for goods competitive with those produced in the producing sector of the economy, such as waste and scrap materials. All systematic production is included, but individually priced items, such as works of art, are excluded. Civilian goods normally purchased by the Government are included, but production of military goods is excluded. The wholesale price index refers to the private producing sector of the economy and sales by the Government are excluded; however, Government sales of electric power are included since they are considered competitive with free market sales. The import values include imports from foreign countries, Puerto Rico, and the Virgin Islands.

The individual price series are combined into the index by multiplying the value weight assigned each item by its current price index and summing to obtain the current aggregate. The current aggregates are totaled by product classes, subgroups, groups, and all commodities. The current index for each of these is obtained by
dividing the current aggregate by the appropriate value weight in the base period.

Each commodity price series in the index, as representative of prices for a group of commodities, is assigned its own direct weight (the value of shipments for sale of that individual commodity), plus the weight of other commodities it was selected to represent in the index. Weights for commodities not priced for the index are assigned to commodities that are priced on the basis of similarity of price movements if data are available for making such determinations.

Beginning January 1967 weights are based upon the industrial censuses for 1963; from 1961 through 1966, on the 1958 censuses; from 1958 through 1960 on the 1954 censuses; from 1955 through 1957, on an average of the dollar value of primary market transactions in 1952 and 1953; and from 1947 through 1954, primarily on the dollar value of transactions reported in the 1947 industrial censuses. For a detailed description of the 1961 revision of the weighting structure, see the BLS full report, Wholesale Prices and Price Indexes (January-May Final and June 1961 Preliminary) and Wholesale Prices and Price Indexes, 1961, BLS Bulletin No. 1382 (February 1964). (See also the article in the February 1962 Monthly Labor Review, Weight Revisions in the Wholesale Price Index, 1890-1960-Reprint No. 2384.)

Effective January 1958, there was a major revision of the gas and electricity components of the fuel, power, and lighting materials group (renamed fuels and related products, and power in January 1961). These components were renamed "gas fuels" and "electric power" to point up the break in comparability between the former series and the current series. The gas fuels index differs from the former gas index in several respects: (1) The present index is a composite of two product class indexes, utility gas (natural) and a series on liquefied petroleum gas (the formerly published gas price index consisted of only one item, natural gas); and (2) an improvement in pricing method-the price of gas was formerly represented by end sale to industrial users, whereas in the current series gas is priced at point of purchase by pipelines, usually at the wellhead, and liquefied petroleum gas is priced at point of purchase at the processor's plant. Substantial changes were made in the electric power series. The former series on electricity was based on average realized prices of electricity for sale to all users and included a heavy proportion of residential sales. The current series is based on commercial and industrial sales only, and pricing is in terms of specified amounts of power consumption by commercial and industrial users. The current electric power series is based on bills for two fixed kilowatt-hour quantities to industrial and commercial users; it will respond to change in rates only and will not be affected by variables other than price, such as monthly variations in type of consumers or differential rates for large volume consumption. For a more detailed description of the 1958 weighting structure and the revised gas fuels and electric power series, see the BLS monthly report, Wholesale Prices and Price Indexes, March 1958 Preliminary report. See also Wholesale Prices and Price Indexes, 1958 (BLS Bulletin No. 1257).

The wholesale price indexes by stage of processing (formerly titled economic sector) show changes in commodity prices at various levels of production and in various sectors of the economy. These indexes permit more effective analysis of the underlying and divergent movements of commodity prices during periods of economic readjustment. The stage-of-processing classification comprises all commodities included in the BLS detailed wholesale price index series; this classification supplements, but does not replace, the regular classification of the wholesale price index by product industry groupings. The price series used in the stage-of-processing index are the same as those used for the wholesale price index. Whereas the wholesale price index measures price movements for individual commodities and groups of commodities, the stage-of-processing index combines wholesale prices in accordance with selected economic criteria to facilitate analysis of price behavior and the interpretation of widely used indicators of the Nation's output, income, and spending.

The assignment of commodities to the various sectors is based primarily on the amount of processing, manufacturing, or assembly to which the commodities are subjected at various stages before they reach the ultimate consumer. Commodities in the index are divided among three major categories: (1) Raw or crude materials for further processing; (2) intermediate materials, supplies, and components; and (3) finished goods.

Crude materials for further processing (such as raw cotton) include materials that are entering the economy for the first time, having undergone no processing other than that required to obtain them in their original form and prepare them for marketing. Intermediate materials, supplies, and components are those commodities that flow between manufacturing industries before finally reaching the ultimate
consumer after further changes in form; included here are the subgroups (1) supplies, which are those commodities consumed in the normal course of production or distribution of other goods but not usually incorporated physically in those other goods, and (2) components, which include products that are completely finished except for installation or assembly and not usually delivered to the final consumer without such installation or assembly. Finished goods are commodities in their final state ready for use by the consumer; this general category includes consumer goods and producer goods (frequently called capital equipment), i.e., those commodities used in industry or commerce to produce or transport other commodities.

The basic weights used for the stage-of-processing indexes are the same as those used generally in the wholesale price index. In the classification by sectors many commodities must be considered as falling into more than one category; this has been taken into account in the relative importance imputed to each commodity in each sector index. Wherever required, the base weight for the commodity as used in the wholesale price index is distributed among the stage-of-processing indexes in accordance with data showing the relative proportions of the output of the commodity, which are consumed at the various levels of processing. For the period 1947-66, the basis of this distribution was the BLS interindustry study for the year 1947. Beginning in 1967, the 1958 interindustry study of the Commerce Department's Bureau of Economic Analysis was used as a guide. In assigning commodities to manufacturing and nonmanufacturing industries, the Standard Industrial Classification is used as a basis for classification. In December 1974 the relative importance of the major groups for the sector index was as follows: Crude materials for further processing, 12.36; intermediate materials, supplies, and components, 48.13; and finished goods, 39.51. (These relative importances are based on 1963 value weights.)

For a more detailed description of the stage-of-processing indexes see the BLS full monthly report, Wholesale Prices and Price Indexes, January 1967 (Final) and February 1967 (Final) and Wholesale Prices and Price Indexes, 1954-56, BLS Bulletin No. 1214 (September 1957). Additional information may be found in the U.S. Department of Labor Monthly Labor Review, December 1955.

In addition to indexes of wholesale prices by stage of processing, BLS has developed indexes by durability of product. Several of these indexes are reproduced here. The durability-of-product indexes supplement the economic sector indexes by stage of processing, and embrace all of the series in the total wholesale price index. The assignment of manufactured commodities generally follows the industry classifications used by the Federal Reserve System in its index of industrial production. For a description of the series see Wholesale Prices and Price Indexes, 1957, BLS Bulletin No. 1235 (July 1958) and Wholesale Prices and Price Indexes, 1958, BLS Bulletin No. 1257 (July 1959).

A description of newly developed Industry-Sector Price Indexes, as well as annual averages for 1957-63, appears in a technical note published in the August 1965 Monthly Labor Review (Reprint No. 2474). Annual averages for 1964-74 and monthly data beginning January 1965 for the industry-sector price indexes appear in the BLS full monthly reports, Wholesale Prices and Price Indexes.

For a more detailed description of the wholesale price index and methods of calculation, see BLS Bulletin No. 1711, Handbook of Methods, available from the U.S. Department of Labor (Washington, D.C. 20212).

Monthly data for 1947-70 for those series indicated by a star appear in the appendix to this volume. Historical data sheets providing annual and monthly data for all available periods for all published series are available upon request from the Bureau of Labor Statistics, U.S. Department of Labor (Washington, D.C. 20212).
${ }^{3}$ Goods to users, including raw foods and fuels.

PAGE 46
${ }^{1}$ See note 2 for p. 45.
${ }^{2}$ Prior to January 1967 entitled "farm products and processed foods." Although there were changes in composition, the index is considered to be comparable with the earlier series. The group now includes alcoholic and nonalcoholic beverages and manufactured animal feeds in addition to the items included in the former group.
${ }^{3}$ Includes data for items not shown separately.
${ }^{4}$ The component "livestock and live poultry," published in editions of BUSINESS STATISTICS prior to the 1967 issue has been discontinued.

5 New index. Replaces, and is not comparable with the former index "processed foods," published in editions of BUSINESS STATISTICS prior to the 1967 issue. In addition to the items included in the former "processed foods" group, the new index includes alcoholic and nonalcoholic beverages and manufactured animal feeds, and corresponds to the census of manufactures classification system.
${ }^{6}$ New index beginning 1967. This subgroup comprises alcoholic and nonalcoholic beverages (cola drinks, gingerale, and plain soda), packaged beverage materials (coffee, cocoa, tea), and other beverage materials (malt and flavoring syrup).
${ }^{7}$ Prior to January 1967 entitled "dairy products and ice cream." Indexes are comparable.
${ }^{8}$ Prior to January 1967 entitled "canned and frozen fruits and vegetables." The index is considered continuous. Prior to January 1947, frozen fruits and vegetables were not included in the index.
${ }^{9}$ Prior to January 1967 entitled "commodities other than farm products and foods." The new group excludes alcoholic and nonalcoholic beverages and manufactured animal feeds, but the indexes are considered generally comparable with those formerly published.
${ }^{10}$ New index beginning 1967. This subgroup comprises mixed fertilizers, fertilizer materials, and pesticides.

## PAGE 47

${ }^{1}$ See note 2 for p. 45 ,
${ }^{2}$ See note 9 for p. 46.
${ }^{3}$ Effective with the January 1955 index, cosmetics and related products were transferred from drugs, etc., to the "other chemicals and allied products" subgroup.
${ }^{4}$ Includes data for items not shown separately.
${ }^{5}$ Effective with data for January 1958, the series for "gas" and "electricity" were revised and renamed "gas fuels" and "electric power." See 12 th paragraph of footnote 2 for p. 45 for a description of these series.
${ }^{6}$ Prior to January 1967 entitled "television, radio receivers, and phonographs." Title was changed to conform with the sample, which now includes tape recorders, as well as radio receivers, television receivers, and phonographs.

## PAGE 48

${ }^{1}$ See note 2 for p. 45.
${ }^{2}$ See note 9 for p. 46.
3 "Machinery and equipment," published by BLS prior to January 1967 as a special group index, is now a major group in the new regular classification structure. The former major group index "machinery and motive products" published in the 1965 edition and earlier issues of BUSINESS STATISTICS has been split into two major groups "machinery and equipment" and "transportation equipment" (where the subgroup index for "motor vehicles and equipment" is included) shown on p. 49. ("Machinery and motive products" is shown by BLS in its full monthly reports as a special group index.)
${ }^{4}$ Includes data for items not shown separately.
${ }^{5}$ New index beginning 1967. Replaces the former index with the same title, which has been discontinued. The new index includes industrial process furnaces and ovens, abrasive products, and electric welding machines and equipment, as well as forming machines, power driven hand tools, gas welding machines and equipment, and cutting tools and accessories.
${ }^{6}$ New index beginning 1967. The commodities in this index (building brick, clay tile, and clay sewer pipe) were formerly included in the index entitled "structural clay products," which has been discontinued.

PAGE 49
${ }^{1}$ See note 2 for p. 45.
${ }^{2}$ See note 9 for p. 46.
${ }^{3}$ Includes data for items not shown separately.
${ }^{4}$ New major group index introduced in January 1967. It combines the former subgroups "motor vehicles" and "transportation equipment, R.R. rolling stock" (transferred from the previously published index for the old major group, "machinery and motive products"), and is published on the reference base December 1968 $=100$.

5 Prior to January 1967 called "motor vehicles" and shown formerly under "machinery and motive products" (see note 4 for this page).

PAGE 50
${ }^{1}$ See note 2 for p. 45.
${ }^{2}$ The seasonally adjusted data tend to eliminate the effect of changes that normally occur correspondingly in time and magnitude each year. Such adjustments are made in price movements resulting from normal weather patterns, regular production and supply cycles, model changeovers, seasonal discounts and holidays. As seasonal factors are revised, data are subject to change.
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics; computed from indexes compiled by the U.S. Department of Labor, Bureau of Labor Statistics. The purchasing power of the dollar measures changes in the quantity of goods and services a dollar will buy at a particular date compared with a selected base date. It must be defined in terms of: (1) The specific commodities and services that are to be purchased with the dollar; (2) the market level (wholesale, retail, etc.) at which they are purchased; and (3) the dates for which the comparison is to be made. Thus, the purchasing power of the dollar for a selected period, compared with another period, may be measured in terms of a single commodity or a large group of commodities, for example, all goods and services purchased by consumers at retail, or all commodities sold in primary markets.

The Bureau of Labor Statistics publishes two basic price indexes that may be used to calculate the purchasing power of the dollar in the United States: (1) The Wholesale Price Index (WPI), which relates to prices at the primary market level, and (2) the Consumer Price Index (CPI), which measures average changes in retail prices of goods and services purchased by urban wage earners and clerical workers (families and single persons living alone). The original indexes from which the purchasing power series are computed are shown on pp. 41 and 45.

The purchasing power of the dollar is computed by dividing the price index number for the base period by the price index number for the date to be compared, and expressing the result in dollars and cents. The base period is the period in which the price index averages 100.0 and in which purchasing power is $\$ 1.00$. The following table illustrates the calculation of the purchasing power of the 1967 dollar and the June 1957 dollar in June 1967:

| Price Index ( $1967=100$ ) |  |  |  |
| :---: | :---: | :---: | :---: |
| Market level | June 1957 | 1967 | June 1967 |
| (1) | (2) | (3) | (4) |
| Primary (WPI) <br> Consumer (CPI) | 93.2 | 100.0 | 100.2 |
|  | 84.3 | 100.0 | 99.7 |
|  | June 1967 purchasing power |  |  |
|  | June $1957=\$ 1.00$ Col. $2 \div$ Col. 4 |  | $\begin{aligned} & 1967=\$ 1.00 \\ & \text { Col. } 3 \div \text { Col. } 4 \\ & \hline \end{aligned}$ |
|  | (5) |  | (6) |
| Primary (WPI) | \$0.930 |  | \$0.998 |
| Consumer (CPI) | . 846 |  | 1.003 |

Thus, the first figure in column 5 expresses the June 1967 primary market value of the June 1957 dollar (June $1957=\$ 1.00$ ) and indicates a decline of 7 percent in purchasing power between June 1957 and June 1967.

Annual data for 1913-46 are shown in the table below:
Purchasing Power of the Dollar
$(1967=\$ 1.00)$

| As measured by wholesale prices |  | As measured by consumer prices |  |
| :---: | :---: | :---: | :---: |
| Year | Year | Year | Year |
| 1913...\$2.778 | 1930...\$2.242 | 1913...\$3.367 | 1930... $\$ 2.000$ |
| 1914... 2.841 | 1931... 2.660 | 1914... 3.322 | 1931... 2.193 |
| 1915... 2.793 | 1932... 2.976 | 1915... 3.289 | 1932... 2.445 |
| 1916... 2.268 | 1933... 2.941 | 1916... 3.058 | 1933... 2.577 |
| 1917... 1.650 | 1934... 2.591 | 1917... 2.604 | 1934... 2.494 |
| 1918... 1.479 | 1935... 2.421 | 1918... 2.217 | 1935... 2.433 |
| 1919... 1.401 | 1936... 2.398 | 1919... 1.931 | 1936... 2.410 |
| 1920... 1.256 | 1937... 2.247 | 1920... 1.667 | 1937... 2.326 |
| 1921... 1.988 | 1938... 2.247 | 1921... 1.866 | 1938... 2.370 |
| 1922... 2.004 | 1939... 2.469 | 1922... 1.992 | 1939... 2.404 |
| 1923... 1.927 | 1940... 2.513 | 1923... 1.957 | 1940... 2.381 |
| 1924... 1.980 | 1941... 2.217 | 1924... 1.953 | 1941... 2.268 |
| 1925... 1.876 | 1942... 1.965 | 1925... 1.905 | 1942... 2.049 |
| 1926... 1.938 | 1943... 1.876 | 1926... 1.887 | 1943... 1.931 |
| 1927... 2.028 | 1944... 1.866 | 1927... 1.923 | 1944... 1.898 |
| 1928... 2.000 | 1945... 1.832 | 1928... 1.949 | 1945... 1.855 |
| 1929... 2.037 | 1946... 1.605 | 1929... 1.949 | 1946... 1.709 |

Monthly data for 1947-70 appear in the appendix to this volume. Historical data tables providing monthly data back to 1913 are available upon request from the Bureau of Labor Statistics, U.S. Department of Labor, Washington, D.C. 20212.

## PAGE 51

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. Data represent the value of new construction put in place during the period.

Beginning with data for 1960 , significant revisions have been made as follows: (1) The series for new housing units has been revised to incorporate the results of new procedures and to include farm housing, which was previously included in the farm series (not shown separately here); (2) starting with 1968, the series on nonresidential buildings is based not only on the previously used survey data for 37 Eastern State but also on the results of the new survey conducted monthly by the Bureau of the Census covering the 13 Western States; (3) the series on farm construction has been revised to exclude farm housing; and (4) other public utilities have been revised to incorporate later basic data for 1967 through 1969, and to reflect new estimating procedures, beginning 1970. while revised data for 1968-70, obtained from the newly introduced Progress Reporting Survey for the 13 Western States, were introduced into the private residential nonhousekeeping series. Neither of the series in this last group is shown separately in BUSINESS STATISTICS.

The new construction value-put-in-place data include estimates for additions and alterations not shown separately. New construction covers the complete original erection of buildings or structures other than buildings, including essential service facilities and utilities.

Estimates of the value of construction activity include the cost of architectural and engineering fees, materials and building-service equipment installed, charges for the use of construction equipment, labor, overhead, and profit on construction operations. The estimates do not include speculative profits, the cost of land, or the value of production, processing, and other special purpose equipment that is not an integral part of the building or structure itself.

The value-put-in-place estimates are intended to represent the value of on-the-site work on all buildings and other structures under construction during a given period, regardless of when work on the individual active project was started. This value represents a summation of the cost of materials actually used or consumed during the period, regardless of when the materials were purchased or delivered to the site; the cost of labor performed during the period; charges for use of construction equipment during the period; and proportionate
allowances for overhead costs, profit on construction operations, and the cost of architectural and engineering services.

The distinction between private and public (Federal, State, and local) construction is made on the basis of ownership, not source of funds.

Where the basic data for an individual series are not available on a monthly basis, no monthly value-put-in-place estimates are published, but monthly estimates are included in all affected totals. The methodology described below applies to the current estimating procedures.

Value-in-place estimates for new private housing units (including farm) are based on estimates of the number and average cost of new housing units started each month. Estimates of the number of units started in places requiring building permits for construction and in places not requiring permits are obtained separately from sample surveys conducted monthly by the Bureau of the Census. Average cost estimates for starts in areas that require building permits are based on the average value of permits issued each month, adjusted for understatement in permit valuation and for the cost of architectural and engineering work. The average cost estimate for single-family housing units started in nonpermit areas is calculated from the average value recorded on building permits issued for single-family units during each month, using the following formula:

$$
Y=\$ 6010+0.34 X
$$

Where: $\mathrm{Y}=$ Average construction cost (in dollars) of nonpermit units started in a given month.
$X=$ Average permit valuation (in dollars) of one-family units for which permits were issued in the same month.

This fixed relationship is based on a comparison of building permit values for single-family units authorized by building permits and construction cost values for units started in nonpermit areas, both compiled by the Census Bureau on monthly surveys conducted during the January 1960 to August 1962 period.

The combined total construction cost of units started each month in both permit-issuing places and nonpermit areas is converted into value-put-in-place estimates in accordance with long-established progress patterns.

Additions and alterations to private residential buildings are estimated on the basis of quarterly surveys of owners and renters of residential properties. No monthly estimates are published for this series.

Private nonresidential construction expenditure estimates are based on a Monthly Construction Progress Survey conducted by the Bureau of the Census. This survey uses four different sources for identifying nonresidential projects: (1) Contract awards for building projects reported by F.W. Dodge Division of McGraw-Hill Information Systems Company in the 37 Eastern States and the District of Columbia; (2) building permits with values of $\$ 100,000$ or more in permit-issuing places in the 13 Western States which are part of the reporting panel of the Census Bureau's Building Permit Survey; (3) building permits with values of less than $\$ 100,000$ from permit-issuing places in the Western States and which are part of the Census Bureau's Housing Starts Survey; and (4) projects in Western States in areas not covered by building permit systems as determined from an area sample which is also part of the Housing Starts Survey.

A sample of building projects is selected from these sources and monthly progress reports are requested from the owners, builders or architects responsible for these buildings. In 1970, close to 330 new projects were sampled per month in the 50 States, about 6 percent of the total number of projects from which the sample was drawn. With the introduction of a new sampling in 1971, about 430 new projects are selected each month in the East and 120 in the West. Estimates are prepared from the sample data; they are adjusted for undercoverage and appropriate imputations are made for nonrespondents.

The procedure described in the preceding two paragraphs applies to data beginning January 1968. Procedures applying to earlier data appear in earlier editions of BUSINESS STATISTICS or in the Census' Construction Reports C30-668. The net effect of the new procedure is to lower the estimates for total new private nonresidential building construction for 1968 by 3.4 percent compared to the previously published total. The previously published data have been gradually reduced starting in March 1965 and continuing through December 1967 (i.e., 0.1 percent decrease in March 1965, 0.2 in April 1965, etc., up to 3.4 percent in December 1967).

Annual farm nonresidential construction expenditure estimates are prepared by the U.S. Department of Agriculture on the basis of a 1955 survey that provided benchmark data for that year. Estimates for subsequent years are extrapolations, based on changes in farm income and other relevant data since 1955. No monthly or quarterly estimates are published for this series.

Annual estimates for most privately owned public utilities (covering construction expenditures by railroads and by electric light and power gas, and petroleum pipeline companies) are based on data obtained from Federal regulatory agencies or from cooperating private companies and trade associations. Preliminary current values for gas and electric are from BEA's quarterly Plant and Equipment survey and railroad values are from ICC quarterly survey. No monthly estimates are published for these series.

Expenditure estimates for the telephone and telegraph category are compiled monthly by the American Telephone and Telegraph Company (telephone) and by Western Union Telegraph Company (telegraph).

Monthly expenditure estimates for State and locally owned public construction are derived from monthly surveys (beginning September 1968; quarterly surveys prior thereto) conducted by the Bureau of the Census. In these surveys, expenditures for construction are assumed to represent the value of construction put-in-place during the previous month.

Expenditure estimates for practically all types of Federally owned construction are based on reports compiled by the responsible Federal agencies.

Seasonally adjusted indexes for all series, except farm construction, including the series for which monthly values are estimated and not published, have been computed by employing the current version of the Census Bureau's Method II Seasonal Adjustment Program (Electronic Computers and Business Indicators, Occasional Paper 57, National Bureau of Economic Research, New York, 1957 and The X-11 Variant of the Census Method II Seasonal Adjustment Program, Bureau of the Census, February 1967). Seasonally adjusted values are computed for all individual types of construction, and the values for individual types are combined as required to obtain values for total series.

Monthly data for 1947-70 for series indicated by a star appear in the appendix to this volume. Monthly estimates on a more detailed basis are published currently by the Bureau of the Census in Construction Report, Series C-30, Value of New Construction Put in Place, which is available on a subscription basis. Monthly data for 1947-74 for all series, as well as comprehensive explanations of the data appear in the C30-74S, a special historical supplement to the monthly Construction Reports C30 series.

2 Includes data not shown separately.

## PAGE 52

${ }^{1}$ See note 1 for p. 51.
2 Includes data not shown separately.

## PAGE 53

${ }^{1}$ Source: F.W. Dodge Division, McGraw-Hill Information Systems Company. Data cover new construction, additions, and major alterations projects; maintenance work is excluded.

Beginning with January 1969, data cover construction in 50 states and the District of Columbia. In the period 1956-68 data cover 48 contiguous states and the District of Columbia; prior to 1956,37 Eastern States and the District of Columbia.
F.W. Dodge construction statistics are based on data obtained from: Dodge Reports, permit place reports, publications, and sampling. Permit place and sample information are used for one- and two-family house data. The bulk of non-residential and residential data is based on Dodge Reports.

The valuation figures contained in Dodge construction statistics represent, as nearly as possible, actual construction costs. Construction cost of a project is exclusive of land, architects fees, and, in the case of manufacturing buildings, the cost of equipment which is not an integral part of the structure.

The monthly indexes of total value of construction are based on seasonally adjusted data. The annual indexes are based on annual figures and are not averages of the monthly indexes. The annual indexes for years prior to 1969 have been adjusted so as to make them comparable to the 50 states series.

Monthly data for 1947-70 for series indicated by a star are in the appendix to this volume; monthly data for 1956-70 for all other series appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Except for the index, the annual totals for 1956-74 reflect revisions not distributed to the monthly data.
${ }^{2}$ Source: Engineering News-Record; as reported by Engineering News-Record. Data cover new construction plans for public (Federal, State, and municipal) and private projects in the United States (including Alaska and Hawaii beginning 1959). The published figures do not, however, represent the value of all plans, but only value of plans reported to Engineering News-Record for projects above a certain minimum cost of construction (for industrial plants, highway, and heavy construction, $\$ 100,000$; for nonindustrial buildings, $\$ 500,000$ ).

Beginning January 1963, a more intensive field reporting system was instituted, resulting in improved coverage, mainly in commercial and public building, private mass housing, waterworks, and sewerage. Because of this, data for periods prior to 1963 are not strictly comparable with those following.

Monthly totals are combinations of 4 - or 5 -week periods ending on the Thursdays falling within the month. For this reason, care should be exercised in making month-to-month comparisons.

Monthly data for 1961-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1950-60 are available upon request. Published reports provide data by State and geographic division for each of the classes of construction.
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census (Construction Statistics Division).

A housing start consists of the start of construction on a new housing unit, when located within a new building which is intended primarily as a housekeeping residential building designed for nontransient occupancy. Start of construction for private housing units is defined as the beginning of excavation for the foundation of a building; for public housing units it is defined as when the construction contract is awarded. All housing units in a multi-family building are counted as being started when excavation for the building is started. A housing unit is a single room or group of rooms intended for occupancy as separate living quarters by a family, by a group of unrelated persons living together, or by a person living alone. A housekeeping residential building is one consisting primarily of housing units. Housing starts exclude group quarters (such as dormitories and rooming houses) and transient accommodations (such as transient hotels, motels, tourist courts) and mobile homes (trailers). Publicly owned housing includes housing units in buildings for which construction contracts were awarded by Federal, State, and local governments. Units in structures built by private developers for sale upon completion to local public housing authorities under the U.S. Department of Housing and Urban Development "Turnkey" program are classified as private.

The distribution of housing starts between metropolitan and nonmetropolitan areas is based on definitions published by the Bureau of the Budget in Standard Metropolitan Statistical Areas. Beginning April 1968, the data for metropolitan-nonmetropolitan distributions are based on 1967 definitions; data for January 1964-Marclı 1968 are based on 1964 definitions; data for 1961-63 are based on 1961 definitions; and data for 1959-60 are based on 1959 definitions.

Seasonally adjusted estimates of housing starts are the actual number of housing units started in a month adjusted to remove the normal seasonal movement. The adjustment allows for month-to-month variations resulting from normal or average changes in weather conditions, from the differing number of holidays and from the differing number of days in the month. The purpose of this seasonal adjustment is to bring out underlying cyclical trends.

The seasonal factors were developed using the $\mathrm{X}-11$ version of the Census Method II. A description of the X-11 version appears in Bureau of the Census Technical Paper No. 15, "The X-11 Variant of the Census Method II Seasonal Adjustment Program." Further information on X-11 may be obtained from the Chief Economic Statistician, Bureau of the Census, Washington, D.C. 20233.

Monthly data for 1959-70 for total privately owned housing units started, unadjusted and seasonally adjusted at annual rates, appear in the appendix to this volume; those for 1959-70 for total privately and publicly owned housing units started are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). For a comprehensive explanation of the series, see the Census report on "Housing Starts" (Series C20-74-1, C20-73-1, C20-71-4, C20-68-7, C20-67-7, C20-65-5, and C20-60).
${ }^{4}$ See 5 th paragraph of note 1 for this page.
5 Beginning 1956, data are for 48 States and the District of Columbia; prior thereto, for 37 States and the District. Data for 1956 on the 37 -State basis are as follows (millions of dollars): Total, 24,628; public ownership, 8,036 ; private ownership, 16,377 ; nonresidential building, 9,006 ; residential building, 10,042; nonbuilding construction, 5,581.

6 Beginning 1959, data for Alaska and Hawaii are included; earlier figures exclude these 2 States.
${ }^{7}$ Beginning 1963, data are from a more intensive field reporting system in most States; earlier data not comparable.

8 Beginning January 1969, data cover construction in 50 States and the District of Columbia. Data for 1969 on the 48 -State basis are as follows (millions of dollars): Total, 67,825; public ownership, 22,867; private ownership, 44,958; nonresidential building, 26,078; residential building, 25,589 ; nonbuilding construction, $\mathbf{1 6 , 1 5 7}$
${ }^{9}$ Monthly indexes are adjusted for seasonal variation.
${ }^{10}$ Data are for 5 weeks; other months, 4 weeks.

## PAGE 54

${ }^{1}$ See note 3 for p .53.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census (Construction Statistics Division).

New private housing units authorized by local building permits relate to the time of issuance of permits rather than to the actual start of construction. They do, however, provide some indication of activity in residential building in advance of the start of actual construction. Although construction is started on most residential buildings in the same month in which the permit is issued, several months or more may pass between the issuance of a permit and the start of construction. On the average, for all types of structures combined, about two percent of the units authorized by permits are not used at all and permitted to lapse.

Beginning January 1972, the data are for 14,000 local building permit systems that account for a major portion of the residential building in the United States. From 1967 to 1972 the data covered 13,000 permit-issuing places; prior to 1967 , they covered 12,000 . For the United States as a whole these permit-issuing places represented about 85 percent of private residential building in 1967 and about 83 percent prior to that time.

Basically, the procedure followed in arriving at the monthly building permit authorization totals involves the cumulating of monthly data from all permit-issuing places that authorized 50 or more housing units ( 20 or more in some States) in a recent year, with estimates for the less active places based on a stratified probability sample of these places.

Monthly data for total new private housing units authorized for 1962-70 appear in the appendix to this volume. Monthly data for 1962-70 for one-family structures authorized appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section) For more detailed figures for new private housing units authorized by local building permits, see the Census report Housing Starts (Series C20). For a more comprehensive explanation of the series, see Census reports Housing Authorized by Building Permits and Public Contracts (individual places)(Series C40) and Housing Authorized by Building Permits and Public Contracts (States and Selected Standard Metropolitan Statistical Areas)(Series C42).

3 Sources: Mobile Home Manufacturers' Association and U.S. Department of Commerce, Bureau of the Census. Data are collected from a sample of mobile home manufacturing plants in the continental United States. The monthly sample includes reports from Association members and nonmembers, and accounts for about one-half of the industry volume. Data include only mobile homes shipped to U.S. dealers and land developers. Cooperating companies also report separately foreign shipments, as well as those to individuals and to the Federal Government. Seasonally adjusted data are calculated by the Bureau of the Census.

Mobile homes are defined as single, expandable, and double-wide living units with under-carriages and wheels. No mobile offices, mobile classrooms, or other units designed not to be dwelling units are
included. Each mobile home shipped is counted as an individual living unit; a double-wide unit consisting of two singles joined together at the site, is counted as a single unit.

A complete canvass of all manufacturers is conducted each year to determine the precise number of units produced. From the results of this canvass an adjustment, which in recent years has amounted to between 1 and 2 percent, is made to the monthly data.

Monthly data for 1959-70 unadjusted, and for 1964-70 seasonally adjusted appear in the appendix to this volume.
${ }^{4}$ Source: U.S. Department of Commerce, Bureau of the Census (Construction Statistics Division). The data represent a combination of various construction cost indexes weighted by the relative importance of the major classes of construction. They are implicit indexes computed by dividing the total seasonally adjusted estimate of new construction activity in current dollars by the total expressed in 1967 dollars. Since the total in 1967 dollars is obtained by adding the estimates for the separately deflated classes of construction, the composite cost index is the equivalent of a variably weighted index, reflecting changes not only in the component indexes but also in relative importance of the major classes of construction that are used as weights. In the computation of the monthly composite cost index, the shift in the relative importance of the major classes of construction due to their different seasonal movements is eliminated through the use of seasonally adjusted activity estimates. The annual composite index represents the ratio between the annual value of total new construction put in place in current dollars and the comparable annual total in 1967 dollars.

The cost indexes currently used for calculating the construction activity series in 1967 prices and thus entering into the composite index are as follows: The Boeckh index (apartments, hotels, and office buildings; and commercial and factory buildings); The American Appraisal Company (nonresidential building, selected types, and military facilities); Turner Construction Co. (nonresidential, selected types, and military facilities); Geo. A. Fuller Co. (nonresidential, selected types, and military facilities); U.S. Department of Agriculture, Economic Research Service (farm construction); Bell System Telephone Plant (buildings and outside plant); Handy-Whitman Public Utility (buildings, gas plants, and electric light and power plants); U.S. Department of Transportation, Federal Highway Administration, Bureau of Public Roads (effective April 1, 1967; prior thereto, U.S. Department of Commerce, Bureau of Public Roads)(military facilities and highway); The Associated General Contractors of America, Inc. (sewer and water, conservation and development, miscellaneous) Engineering News-Record (construction); and U.S. Department of Commerce, Bureau of the Census (one-family houses); Environmental Protection Agency (sewers), and Bureau of Reclamation (dams and reclamation projects).

Monthly data for 1947-70 appear in the appendix to this volume.
${ }^{5}$ Source: The American Appraisal Company. The indexes are based on a detailed bill of quantities of materials and labor entering into the structural portion of four representative types of buildings-frame, brick, concrete, and steel-in 30 cities throughout the United States, with allowances for contractors' overhead and profits.

Building fixture items such as plumbing, heating, lighting, sprinkler system, elevators, etc., are not included. Workmen's compensation and liability insurance and old-age pension factors are included in the labor portion.

The indexes reflect changes in average price levels with no allowance for the extreme costs resulting from overtime wages, premium on materials, or sacrifice prices and omissions of overhead costs and profits during recession periods. The material and labor costs are recomputed monthly in accordance with normal average prices and wages for the various kinds and grades of materials and classes of building trades, as verified or adjusted to normal from personal investigation of appraisers and information as to actual costs from clients and others. These computations automatically result in weighted averages for the individual buildings. Arithmetic averages are computed for the individual buildings and cities to obtain the city and national average. The latter covers 30 cities. The original reports give indexes for each of 22 typical cities, 4 of which are presented here. Since these index figures are based on 1913 as 100 for each individual location, they indicate the trend in each city and not the trend among the various locations. Actual costs vary widely among different buildings and different regions, and the indexes therefore are not applicable to specific buildings.

Annual data prior to 1947 and monthly data for 1947-70 appear in
earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{6}$ Beginning 1967, data are from 13,000 local building permit systems; prior thereto, 12,000 .
${ }^{7}$ Beginning 1972, data are from 14,000 permit-issuing places.
${ }^{8}$ Beginning January 1969, revised data are not entirely comparable with those for earlier periods. The preceeding data are being revised by the Bureau of the Census.

## PAGE 55

${ }^{1}$ Source: The American Appraisal Company, Publication and Education Division. (The indexes shown here have been shifted to the 1967 base by the U.S. Department of Commerce.) Indexes are simple averages of indexes for 20 major pricing areas as follows: Atlanta, Baltimore, Birmingham, Boston, Chicago, Cincinnati, Cleveland, Dallas, Denver, Detroit, Kansas City, Los Angeles, Minneapolis, New Orleans, New York City, Philadelphia, Pittsburgh, St. Louis, San Francisco, and Seattle.

The reference base period selected assumes that 1926-29 average costs throughout the United States (not for individual areas), for each type of building, are equal to 100 . Thus the individual area indexes reflect both changes in costs and differences among the areas in the level of costs.

Basic cost data on materials are obtained from local buildingmaterials dealers, in connection with the company's cost-pricing service. Materials priced include common brick, common lumber, portland cement, structural steel, heating and plumbing equipment, paint, glass, and hardware. Prevailing rates of wages are obtained primarily from contractors and building-trade associations. Actual wage rates are used, rather than nominal rates, and rates of both common and skilled labor are included. An arbitrary labor-efficiency correction is used, based on the organization's study of labor conditions in each area. Weights are based on studies of actual building costs by the organization and vary with the different types of structure.

Monthly data for 1959-70 on the 1957-59 = 100 base appear in the 1971 and earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly indexes on the new base are available back to 1959 upon request.
${ }^{2}$ Source: Engineering News-Record. (The indexes shown here reflect data as of 1 st of the indicated month; also, they have been shifted from the $1913=100$ to the $1967=100$ base by the U.S. Department of Commerce.)

The Construction Cost Index and the Building Cost Index have four components each, three material items and labor. The material items for both indexes are: (1) The base price of structural steel shapes, which from 1913 (the ENR base period) through July 1938 is at Pittsburgh only and since then is a three-mill average for Pittsburgh, Gary, and Birmingham; (2) consumers' net price of cement exclusive of bags, f.o.b. Chicago, from 1913 through June 1948, and since then a 20 -city average of f.o.b. bulk prices; (3) lumber, which in 1913 and through 1935 was $3^{\prime \prime} \times 12$ " to 12 " $\times 12^{\prime \prime}$ long leaf yellow pine, wholesale, at New York, and beginning 1936 is 2" $\times 4$ "S4S pine and fir in carload lots (ENR 20-city average). The labor component of the Construction Cost Index, which is designed to show the movement of construction cost in general, is the common labor rate, ENR 20-city average, while the labor component of the Building Cost Index is the ENR 20 -city average for skilled labor. The labor rates are shown on p . 84 under construction wages.

The component series are weighted according to their relative importance as determined by the compilers. As a step in arriving at proper weights, the average production of steel and cement in the years 1913, 1916, and 1919, average production of lumber for 1913 and 1916, and the number of common industrial laborers, according to the 1910 Census, were placed on a dollar-value basis using 1913 average prices as compiled by ENR wherever possible. These data are shown in the following table:

|  |  | Value | Percent |
| :---: | :---: | :---: | :---: |
| 33,000,000 short tons steel at \$30 | \$ | 990,000,000 | 24 |
| $90,000,000$ barrels cement at \$1.19 |  | 107,100,000 | 3 |
| $42,000,000 \mathrm{M}$ board feet lumber |  |  |  |
| at $\$ 28.50$ |  | 197,000,000 | 29 |


|  |  | Value | Percent |
| :---: | :---: | :---: | :---: |
| 1,200,000,000 man-days at \$1.52 |  |  |  |
| (8 hours) |  | 1,822,000,000 | 44 |
| Total | \$ | 4,116,000,000 | 100 |

It should be noted that these data represent total production in the United States and not amounts used in the construction industry. According to the Engineering News-Record, they were used as a guide, but the proportions of the items were adjusted to their importance in the construction industry with the aid of experienced construction men. An expenditure of approximately $\$ 100$ on the four items in these proportions was assumed for 1913 (the ENR base period) and the quantities of the three materials and the man-hours of labor that could be purchased for these amounts were computed. Purchases of similar quantities of these four items were assumed to be made at each successive period.

The expenditure of $\$ 100$, at 1913 prices, for the proper quantities of each item in the Construction Cost Index is given below, and it may be noted that the "adjustment" mentioned above is an important factor.


The adoption of the three-mill average for structural steel shapes in August 1938 did not necessitate any change in the weighting of this component.

In July 1948, when cement went off basing point pricing, the 20 -city average cement price was substituted; no adjustment in the weight factor was necessary.

For the Southern pine lumber series prior to 1936 the weight was 600 board feet. In linking this series with the series for 2 " $\times 4$ "pine and fir, the 1936 average value of lumber of the old type as included in the index was first determined (quantity weight, 600 board feet, times the average price for the year). The equivalent 1936 average value of the new type was represented by 1,088 board feet of lumber, which quantity is now used as the weighting factor.

The Building Cost Index is computed in the same manner as the Construction Cost Index, except that the skilled labor trend is substituted for common labor. Since the skilled rate is considerably higher than the common rate, a weight of 68.38 man-hours was substituted for the common labor weight of 200 man-hours used in the Construction Cost Index, as shown in the table above, in order to have the same labor component in the base period when the rate was multiplied by the weight. The computation for labor in 1913 for the Building Cost Index is $68.38 \times \$ 0.555$, which gives approximately $\$ 38.00$. The trends of the two indexes reflect the divergent movements of wage rates for common and skilled labor.

Monthly data for 1967-70 for Building and Construction Cost Indexes appear in the 1971 edition of BUSINESS STATISTICS; those for 1951-66 are available upon request.
${ }^{3}$ Source: U.S. Department of Transportation, Federal Highway Administration. The index is a composite derived from average contract prices for fixed amounts of the following items: Common excavation; surfacing (portland cement concrete pavement and bituminous concrete pavement); and structures (reinforcing steel, structural steel, and structural concrete). In more exact terms, the index is a price index, measuring price changes for fixed amounts of the items represented.

The base quantities for 1967 involved in these data are as follows: $1,656,655,000$ cubic yards of roadway excavation; $79,942,000$ square yards of portland cement concrete surfacing with an average thickness of 8.7 inches; $51,230,000$ tons of bituminous concrete surfacing; $981,587,000$ pounds of reinforcing steel for structures; $885,235,000$ pounds of structural steel; and $5,572,000$ cubic yards of structurai concrete.

The annual figures are weighted averages derived from quarterly data. Quarterly data for 1967-70 are in the 1971 and 1973 editions of BUSINESS STATISTICS; those for 1962-65 are available from the source upon request. Data back to 1939 for the index on the 1957-59 = 100 base appear in the 1969 edition of BUSINESS STATISTICS. Detailed discussions of the index appear in Public Roads Magazine, volume 31, No. 10, October 1961 and volume 36, No. 4, October 1970.

4 Source: U.S. Department of Commerce, Bureau of Domestic Commerce, Construction and Forest Products Division. Through 1971, the composite index of output of construction materials measures changes in the combined output of 10 groups of construction materials (data for 8 groups are compiled monthly and for 2 groups quarterly). The groups represented in the composite, in addition to the groups shown here (i.e., iron and steel products, lumber and wood products, and portland cement), are as follows: Millwork; paint, varnish, and lacquer; asphalt products; heating equipment; clay construction products; gypsum products; and plumbing fixtures (data for last two groups compiled quarterly). Beginning January 1972, the composite measures changes in the combined output of 7 groups of construction materials (millwork, asphalt products, and heating equipment no longer included). The items used in deriving the composite index accounted in 1947 for approximately 50 percent of the estimated value of shipments of all construction materials.

The index for each group of construction materials represents the production, sales, or shipments of one or more specific materials. The source data consists of monthly or quarterly production, shipments, or sales for each item. The monthly or quarterly physical output of each material is multiplied by its 1947 price to provide the value of such a quantity of materials if it had been produced or shipped in 1947. The resulting values of all materials constituting each group are added together to yield aggregates for the group. The aggregates are converted to index numbers by equating the $1947-49$ monthly or quarterly average to 100 .

The seasonally adjusted composite index results from the weighted aggregation of the seasonally adjusted group indexes. It is calculated by the following procedure: (1) A monthly seasonally adjusted composite series is derived from the 5 groups ( 8 groups through 1971) for which monthly data are available; (2) a quarterly seasonally adjusted composite series is derived from the preceding series; (3) a quarterly seasonally adjusted composite series including the two quarterly series (gypsum products and plumbing fixtures) is then calculated; (4) the ratios of the indexes in the 7 -group series (step 3 ) to their comparable indexes in the 5 -group series (step 2 ) are then used to adjust the respective monthly index values of the series worked out in step 1 .

The 5 monthly seasonally adjusted series ( 8 through 1971) are derived and statistically evaluated by the electronic computer method developed by the Bureau of the Census and modified by the National Bureau of Economic Research. The electronic computer method provides a basis for more detailed analysis than is possible by the usual ratio-to-moving-average method. Its significant features are: (1) The ratio-to-moving-average technique is first applied to derive a preliminary seasonally adjusted series (the procedure starts with ratios computed by dividing the original observations by a 12 -month moving average; moving seasonal adjustment factors are computed from these ratios, and a seasonally adjusted series is obtained by dividing these preliminary seasonal adjustment factors into the original observations); (2) a graduation formula (a weighted 15 -month moving average) is used as the estimate of the trend-cycle curve used to obtain the final seasonally adjusted series; (3) a measure of the irregular component of each series is utilized to determine the type of moving average to fit the seasonal irregular ratios (the larger the irregular component, the larger the amount of smoothing that is carried out).

Monthly data for 1959-70 (except for 1961 data for lumber and wood products) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). For monthly indexes for 1947-54 see "Construction Materials Statistics," published by the source agency; 1955-58 (and 1961 for lumber and wood) monthly indexes are available upon request.

5 Beginning January 1972, data are not completely comparable with those for earlier periods; see 1 st paragraph of note 4 for this page.

PAGE 56
${ }^{1}$ Source: Federal Housing Administration (FHA) and Veterans

Administration (VA). The data on applications for FHA home mortgage insurance represent requests by an approved lender for FHA to insure a mortgage on a proposed one- to four-family home, or home newly constructed while under FHA inspections. To make application for home mortgage insurance the lender submits a completed FHA application form and any other required documents to the FHA insuring office that serves the area in which the property to be covered is located. These data are limited to one- to four-family homes and therefore are closely comparable to the VA program referred to below.

Requests for VA appraisals are requests for determination of reasonable value of homes to be built (or already built) for occupancy by veteran owners only; they may be initiated by the veteran, lender, builder, owner, or sponsor. For the most part the requests relate to single-family homes.

For both the FHA and VA series the seasonally adjusted annual rate figures are based on adjusted daily rates (which are derived by dividing data for a given month by the number of working days in that month; i.e., excluding Saturdays, Sundays, and National and Government holidays).

The FHA and VA series indicate the importance of these Government programs in the field of new home construction. However, certain limitations in these series should be observed, particularly in their relation to other data. Although FHA and VA may make inspections during construction and the units may be counted as FHA or VA "starts," the permanent financing after completion is not always underwritten by FHA or VA. Also, some applications for FHA commitments or requests for VA appraisals may not be approved or may lapse. There is some duplication of units in applications for FHA commitments and requests for VA appraisals. In cases where both agencies issue valuation commitments the agency that makes the compliance inspection reports the unit as a start, even though the mortgage may finally be underwritten by the other agency or by neither agency.

Monthly data for 1954-70 (seasonally adjusted at annual rate) for FHA commitments and VA appraisals appear in the appendix to this volume; monthly data for 1959-70 (unadjusted) for FHA commitments and VA appraisals appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for applications for FHA commitments for 1935-58 (unadjusted) and for requests for VA appraisals for September 1950-58 (unadjusted) are available upon request.

2 Source: Department of Housing and Urban Development, Federal Housing Administration. Data relate to the annual or monthly volume of home mortgages insured under the provisions of Title 1, Sections 2 and 8; Title II, Sections 203, 203 (i), 203 (k), 203 (m), 213, 220, 220(h), 221, 222, 225, 233, 234, 235, and 237; Title VI, Sections 603, 603-610, and 611; Title VIII, Sections 809 and 810; and Title IX, Section 903, of the National Housing Act.

The series includes only those mortgages on properties on which inspection of the completed home has been made and the mortgage endorsed for insurance by the Federal Housing Administration. The data represent the aggregate face amount of the insured mortgages.

Section 603-610 added to Title VI of the National Housing Act of August 5, 1947, provided for mortgage insurance in connection with the disposition of publicly owned housing. The first such insurance was reported in December 1947.

The amendments of April 20, 1950, provided for mortgage insurance under Section 8 on houses for families of low and moderate income, and for the insurance as single-family housing of site-fabricated projects under Section 611 and of sales-type cooperative housing under Section 213. Mortgage insurance under Section 8 was initially reported in August 1950 and the insurance of single-family home mortgages under Section 213 and Section 611 in February 1951 and July 1951 respectively.

No insurance has been written under Sections $8,603,603-610$, or 611 since August 2, 1954, except pursuant to commitments outstanding on that date.

Section 903 was enacted September 1, 1951, to supplement the existing systems of mortgage insurance in providing adequate housing in defense areas. The first mortgage insurance under this section was reported in February 1952. No insurance has been written under this section since August 11, 1955, except pursuant to commitments outstanding on that date.

The amendments of August 2, 1954, provided for mortgage insurance under Section 203 (i) on single-family dwellings for families of low and moderate income, particularly in suburban and outlying areas (also farm homes). From 1950 to 1954, similar authority was
provided in Section 8 of Title I. Under Section 220 the amendments provided mortgage insurance to assist in financing the rehabilitation of existing housing and the construction of new housing in slum clearance and urban renewal areas where Federal aid to slum clearances or urban renewal is being extended under the provisions of Title I of the Housing Act of 1949, or where the community has an approved workable program for the prevention and elimination of slum and blight. The first mortgage insurance under Section 220 was reported in October 1956. The 1954 amendments also authorized the FHA to insure under Section 221 mortgages on low-cost housing for families displaced by reason of Governmental action in a community that has a workable program for the elimination and prevention of slums and urban blight, or where a federally aided slum clearance and urban redevelopment project is being carried out. The first mortgage insurance under Section 221 was reported in April 1956.

Initially intended to assist in the relocation of families to be displaced as the result of Governmental action, it was amended in 1961 to provide more liberal terms, to broaden the program to apply to lowand moderate-income families generally, and to eliminate the necessity for a community to obtain approval of a workable program as a prerequisite for FHA insurance. The Demonstration Cities and Metropolitan Development Act of 1966 further broadened Section 221 by adding subsection (h), which provides for insurance on any mortgage executed by a non-profit organization to finance the purchase and rehabilitation of deteriorating or substandard housing for subsequent resale to low-income home purchasers.

Section 222, also added to Title II by the Housing Act of 1954, established a system of mortgage insurance to aid in the provision of housing for servicemen in the Armed Forces and the Coast Guard, subject to certification by the Secretary of Defense (or the Secretary of the Treasury) to the effect that the serviceman requires housing, is serving on active duty, and has been on such duty for more than 2 years. The first mortgage insurance under Section 222 was reported in November 1954.

Section 225, added by the Housing Act of 1954, authorized the insurance under other operating programs of "open end" mortgages containing a provision allowing the outstanding balance on the mortgage to be increased to the original face amount to pay for repairs or improvements, or to an amount exceeding the original face amount by the cost of any additional living space. The first mortgage insurance under Section 225 was reported in April 1955. No insurance has been written under this section since November 1967.

Section 809 was added by legislation approved June 13, 1956, to assist in financing the production of civilian owner-occupied housing for employees of a research or development installation of one of the military departments of the United States, upon certification by the Secretary of Defense. The first mortgage insurance under Section 809 was reported in December 1956.

Section 810, added by the Housing Act of 1959, provided for mortgage insurance on not more than 5,000 units of off-base housing for military and essential civilian personnel of the Armed Services. There has been no insuring activity to date under the home mortgage provision of this section.

The various sections added by the Housing Act of 1961 under Title II are described below:

Section $203(\mathrm{k})$, to finance major home improvements. The first such insurance was reported in November 1961.

Section 220 (h), to finance the improvement and rehabilitation of homes and multifamily structures in urban renewal area. The first such insurance was reported in October 1962.

Section 233, authorizing the insurance of mortgages on new one- to four-family homes that involve the use and testing of advanced technology or experimental neighborhood design, with the object of reducing costs and improving quality. The Housing Act of 1964 extended the experimental provisions of this section to the rehabilitation of existing structures. The first mortgage insurance under Section 233 was reported in October 1964.

Section 234, authorizing FHA to insure a mortgage covering a family unit in a multifamily structure and an undivided interest in the common areas and facilities that serve the structure (condominiums). The structure must be financed with an FHA-insured mortgage, other than a Section 213 cooperative mortgage. The first mortgage insurance under Section 234 was reported in June 1963.

The various sections added under the Housing and Urban Development Act of 1968, approved August 1, 1968, are:

Section 203 (m) under Title II, authorizes the insurance of mortgages on seasonal homes. This program is not operational until a determination is made by the Secretary that there are adequate funds
available for financing residential construction. There has been no insuring activity to date under this section.

Section 235 under Title II provides homeownership assistance for lower income families in the form of periodic payments by FHA to mortgagees which would reduce interest costs to the mortgagor on market rate home mortgages. The first mortgage insurance under section 235 was reported in October 1968.

Section 237 provides, on an experimental basis, mortgage insurance to finance homeownership for certain lower income families who cannot qualify under normal standards because of their poor records, but who can meet mortgage payments with appropriate budget financial counseling. There has been no insuring activity to date under this section.

Annual data prior to 1947 and monthly data for 1949-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Source: Veterans Administration. Data represent the principal amount of home loans guaranteed or insured under the authority of the Servicemen's Readjustment Act of 1944, as amended (now Chapter 37, Title 38, U.S. Code). The act was approved June 22, 1944, but loan-guaranty operations did not get under way until November 1944. Monthly figures are on a calendar-month basis beginning October 1957; earlier data end the 25th day of the month (September 1957 includes the extra week of August 26-30).

Section 1810 (Title 38, U.S. Code) provides for the guaranty of loans to veterans, the proceeds of which are to be used for purchasing residential property or constructing a dwelling to be occupied as the veteran's home or for the purpose of making repairs, alterations, or improvements in property owned by him and occupied as his home. Originally, only veterans of World War II were eligible. Korean conflict veterans were made eligible by amendment to the Act in July 1952. Public Law 89-358, approved March 3, 1966 extended eligibility to veterans with service after January 31,1955 , i.e.; post-Korean veterans.

Originally, first mortgage home loans carried a guaranty of 50 percent of the loan, up to a maximum of $\$ 2,000$; the maximum guaranty was increased to $\$ 4,000$ in December 1945. An amendment to the act in 1950 provided, under certain conditions, that the amount guaranteed may be 60 percent of the loan and not over $\$ 7,500$; however, the maximum guaranty was increased to $\$ 12,500$ by legislation approved May 7, 1968. Private lending institutions make the loans, with the Government guaranteeing the loan within the limits stated above. Under certain conditions the Veterans Administration is authorized to lend up to $\$ 21,000$ ( $\$ 25,000$ in Alaska) directly to the veteran when funds from private sources are not available.

Monthly data for 1947-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1946 are available upon request. No earlier monthly figures are available. The total amount of home loans guaranteed from November 1944 through December 1945 was $\$ 192,240,000$.

4 Source: Federal Home Loan Bank Board. Data represent the amount of Federal Home Loan Bank advances to member institutions. Member institutions comprise savings association (i.e., building and loan associations, cooperative banks, homestead associations, and similar institutions), mutual savings banks, and currently, one insurance company.

End-of-year data prior to 1947 and monthly data for 1939-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Estimated by the Federal Home Loan Bank Board from data reported monthly by insured savings and loan associations. These estimates are based upon data reported by associations holding 97 percent of total savings and loan association resources.

Statistics presented are estimates of the amount of mortgage loans closed during the specified periods by all institutions of the savings-and-loan type (including building and loan associations, cooperative banks, homestead associations, and similar institutions). In general, these estimated totals are derived by expanding mortgage loans made by insured associations on the basis of the relationship between assets of insured institutions and total assets of all such associations.

Only loans on homes (one- to four-family residential properties) are included in the construction and purchase loan-purpose categories. Loans on homes for any other purpose (e.g., refinancing, repairs and reconditioning, taxes and insurance), loans on residential structures with five- or more family units, and all nonhome loans are grouped under "all other purposes."

All federally chartered associations are required to be members of the Federal Home Loan Bank System, while membership is optional for State chartered associations.

Annual data prior to 1947 and monthly data for 1936-54, 1957-60 and 1965-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1955-56 and 1961-64 are available upon request.
${ }^{6}$ Source: Federal Home Loan Bank Board. Data represent the estimated total number of real estate foreclosures in the United States (including Alaska and Hawaii) based on quarterly reports from counties, cities, townships, and other governmental divisions. The series is based on a 1967 benchmark, and to a minor degree, differs from the series published in the 1969 and earlier editions on nonfarm foreclosures, which did not include farm foreclosures, or foreclosures in Alaska or Hawaii. According to the benchmark there were 134,203 foreclosures during 1967, compared with 110,541 estimated for that year in the old series.

The estimates, with a few exceptions, consist of completed foreclosures-i.e., those resulting in a sale or final action. Voluntary deeds of sale in lieu of foreclosures are, in general, excluded from the estimates. However, both the benchmark and the quarterly reports include some actions in a preliminary stage and deeds in lieu of foreclosures because of the inability of some respondents to separate these from final foreclosures.

Annual and monthly data for the old series appear in the 1969 and earlier editions of BUSINESS STATISTICS; monthly data for 1967 and 1968 for the new series are in the 1971 edition.
${ }^{7}$ Source: Insurance Information Institute, Insurance Service Office; prior to 1965 the data were compiled by the National Board of Fire Underwriters. For years prior to 1970 data represent direct fire and lightning losses for buildings and contents, but do not include losses from automobile fires, forest fires, or other items not usually covered by fire insurance policies. Beginning 1970, data cover the total dollar value of all losses, both insured and uninsured, resulting from fires in the United States; these values are based on individual company reports of insured fire losses, to which the Insurance Service Office has added its estimate of losses not covered by insurance.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). (Revisions for October 1941; $\$ 30,833,000$.)
${ }^{8}$ Data include minor revisions not distributed to months.
${ }^{9}$ See note 7 for this page regarding change affecting comparability of the data beginning 1970 .

## PAGE 57

${ }^{1}$ Source: Data are compiled by McCann-Erikson, Inc., and published monthly in Advertising Age. All series are based on national advertising and cover expenditures for media, talent, production, and any other expenditure borne by an advertiser. The indexes, therefore, are sensitive to both rate and volume changes. Data are for 50 States including Alaska and Hawaii.

The comparison base for all indexes is the average monthly expenditure during the year I967 for each medium.

Briefly, the method utilized in seasonally adjusting the monthly indexes for each medium involves the following steps: (1) Twelve-month moving totals of monthly expenditures are computed from past three years data for each medium; (2) these totals are then converted into 24 -month moving averages, each of which in turn is divided into the expenditure levels of its equivalent month over the past three years; and (3) these figures, when averaged for each individual month, become the deseasonalizers for the coming year. When the expenditure figure becomes available for a given month during the current year, it is divided by its equivalent deseasonalizer in order to obtain a seasonally adjusted figure. This figure is then divided by the average monthly figure for the year 1967 to obtain the index number for the given month. A new set of twelve monthly deseasonalizers is individually prepared every year for each medium.

The index of magazine advertising is based on the reports provided by the Publishers Information Bureau, Inc. Monthly adjustments are made to take into account the variation in number of issues of weekly magazines from month to month.

The index for newspaper advertising is based on expenditure reports
obtained from the Bureau of Advertising, American Newspaper Publishers Association, Inc.

The network and spot TV indexes are derived from expenditure estimates provided by Broadcast Advertisers Reports, Inc.

No comparable monthly data prior to 1973 are available.
2 Source: Publishers Information Bureau, Inc. (data compiled and published for P.I.B. by Leading National Advertisers, Inc.). Amounts represent advertising revenue of general magazines and national farm magazines; advertising in nationally distributed newspaper supplements and sections is not included in the data presented here (however, such data are provided in the original reports received from P.I.B.). Figures include data for Alaska and Hawaii. Space cost is based on the one-time rate; special rates are used where applicable. Retail advertising and direct-mail advertising are not distributed according to individual classes but are included in "all other" (not shown here separately) advertising. Figures for certain publications, not shown separately by industry classes for 1948, are also accounted for in "all other."

Basic data for industry class totals are reported on a cumulative basis only; therefore, monthly data are derived by subtraction. Figures from year to year may not be strictly comparable, as minor publications are added or deleted. Comparability of both the annual and the monthly data may also be affected by shifts in the classification of products. No comparable data prior to 1948 are available.

Data for 1974 are preliminary. Monthly data for 1951-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Includes data for "all other" not shown separately.
PAGE 58
${ }^{1}$ See note 2 for p. 57.
2 Source: Media Records, Inc. The former series representing newspaper linage, 52 cities, published in earlier editions of BUSINESS STATISTICS, was revised beginning January 1971.

Data shown in this volume reflect trends in expenditures rather than linage. The basis of cities was revised to represent the nation more precisely. Instead of a cross section of 52 cities, used heretofore, the new base includes 64 cities and was selected as a stratified, random sampling. The design represents cities of different size, including suburban as well as central city newspapers. The published one-time, open-line rates are used in extending linage to dollars for each of the newspapers in the 64 cities. In the retail and classified categories, where patterns of rate differentials can be established, lower rates are used.

No disclosure is made of any newspaper's expenditure estimation nor of the cities comprising the 64 -city base. A series on department store advertising, shown as a separate component of retail store data, is also available from the original source. Data for 1974 are preliminary. Monthly data for 1970 appear in the 1973 edition of BUSINESS STATISTICS.
${ }^{3}$ See note 4 for p. 24 for a description of the merchant wholesalers series.

## PAGE 59

${ }^{1}$ Sources: U.S. Department of Commerce, Bureau of the Census and Bureau of Economic Analysis. The current definition of sales of retail stores by kind of business is in accordance with the 1967 Census of Business instead of the 1963 Census of Business, as formerly).

Sales are total receipts from customers after deductions of refunds and allowances for merchandise returned by customers; receipts from repairs and from other services to customers, and sales and excise taxes are included. Also included are receipts from carrying charges or other, charges for credit. The data represent total sales and receipts of all establishments engaged primarily in retail trade; they do not include sales at retail by manufacturers, wholesalers, service establishments, or other businesses, whose primary activity is not retail trade.

The retail statistics published in this volume are based on reporting by establishment, rather than by commodity or product. Each establishment is classified in accordance with the major product or products (determined by volume of sales) that it handles, except that "nonstore" establishments are included in general merchandise regardless of the products sold. The sales reported for each establishment selling mainly at retail include all sales (retail, wholesale, and receipts from services) and are not limited to sales of the major
product or products. The breakdown into durable goods stores and nondurable goods stores is based on the durability of the commodities accounting for the major portion of the sales of each kind-of-business group.

The current retail sales estimates in this volume are developed as direct measures from a sample representing all sizes of stores, firms, or organizations, and all kinds of retail business throughout the country. Because the estimates obtained are based on a sample, the results are not expected to be in exact agreement with those that would be obtained from a complete census of retail stores in which the same enumeration procedure would be used. However, because every retail store in the United States had a chance of being selected for the sample, and because the probability of selection for each store in the sample is known, the sampling variability of the estimates made from the sample can be approximated.

The sample is revised and updated from time to time to reflect information regarding the classification, definition, and distribution of firms by size according to the censuses of business as results from these censuses become available. Accordingly, effective with the release of retail sales data for August 1971, the estimates were revised back to January 1968 to reflect updating the sample to incorporate the results of the 1967 Census of Business which provided new information on the industry classification and size of business firms. A general description of the old sample, introduced in August 1968, appears in the 1971 edition of BUSINESS STATISTICS. The following explanation applies mainly to the new sample introduced in August 1971. The new sample consists of two principal components: (a) A list sample selected from the list of retail employers who make Social Security payments for their employees under the Federal Insurance Contributions Act. This component of the sample, canvassed primarily by mail, accounts for approximately 94 percent of retail sales, and (b) all retailers not on the previously described list and represented by business establishments found in a probability sample of land segments. Personal enumeration is used for this component.

In addition to the updating of the retail survey panels on the basis of the 1967 census benchmark information, the following procedural improvements were also incorporated into the survey design: (1) Factors for adjusting the monthly estimates for seasonal variations and trading day differences were updated on the basis of the new sample; (2) the method of adjusting for sales reported on other than a calenday-month basis, i.e., for a four-week or five-week period, was revised to reflect more correctly the varying sales in different days of the week for the specific kinds of businesses involved; (3) sales figures reported by firms which previously excluded sales taxes and nonmerchandise receipts were modified to include these items in accordance with questionnaire instructions designed to obtain a measure of total expenditures by consumers; and (4) a monthly match against the most current file of firms covered by the Federal Insurance Contributions Act was instituted to assure that the mail canvass included all firms selected for the sample that are currently active. By this means, firms which go out of business but subsequently resume operations are correctly included in the summary statistics.

Detailed information regarding the nature of the sample, sampling variability, etc., is beyond the scope of this descriptive note (limited general information on the samples used prior to the August 1971 revision-described in paragraphs 5 and 6 above-appears in earlier editions of BUSINESS STATISTICS). Complete details regarding the sample revision in August 1971 appear in the August 1971 issue of the Census Bureau Monthly Retail Trade Report dated November 1971. Details for earlier sample revisions appear in the May 1953, July 1953, December 1958, January 1961, October 1965, January 1966, and August 1968 issues of the Monthly Retail Trade Report. (See also Description of the Sample for the Monthly Retail Trade Report, Revised.) All of these publications are available from the Bureau of the Census, Washington, D.C. 20233.

Current retail sales data are adjusted for seasonal variation and for trading-day differences by the Bureau of the Census. The new seasonal adjustment factors are based on the X-11 Variant of the Census Method II Seasonal Adjustment Program (U.S. Bureau of the Census Technical Paper No. 15, Revised 1967). Holiday adjustment factors were developed by a method similar to that described in Seasonal Adjustment on Electonic Computers, pp. 356-359, Organization for Economic Cooperation and Development, Paris, 1961. Trading-day factors for adjusting sales estimates were also derived from the X-11 program. A desciption of the technique may be found in Estimating Trading-Day variation in Monthly Economic Time Series, U.S. Bureau of the Census Technical Paper No. 12, 1965. Details concerning the seasonal and trading-day
factors may be obtained from the Chief, Business Division, Bureau of the Census, Washington, D.C. 20233.

The monthly estimates for the period through December 1952 were adjusted for seasonal and trading-day variations by the Bureau of Economic Analysis.

The current series of estimates for retail sales derived directly from sample data was introduced in 1951. As a result, the current series, which begins in January 1946 (in late 1961, the retail sales data for 1946 through 1950 were revised for comparability with the new series, formerly available only from 1951), is not comparable with the sales figures for earlier periods. The current estimates are not linked to a census of retail trade as were the old, a factor that accounts for most of the difference between the levels of retail sales indicated by the old and the new series for the year 1946. In early 1957, the new series was revised back to January 1951 to exclude data for milk dealers engaged in processing on the premises (this exclusion conforms to a change made in the Standard Industrial Classification).

Monthly data for 1947-70 for the series indicated by a star are in the appendix to this volume.

Annual data prior to 1947 and unadjusted monthly data for 1951-58 and seasonally adjusted data for 1951-52, except as noted below, together with pertinent qualifications, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions for the total general-merchandise group (seasonally adjusted) on p. 48 of the 1955 edition of BUSINESS STATISTICS for August and October 1951 are $\$ 1,519$ million and $\$ 1,516$ million. Sales for 1951-52 for the food group (unadjusted and seasonally adjusted) appear in the June 1957 SURVEY OF CURRENT BUSINESS. Seasonally adjusted monthly data for 1953-58 appear in the Census Bureau publication, Monthly Retail Trade Report-Adjusted Sales, Supplement, July 1963, issued September 17, 1963.

Unadjusted and seasonally adjusted monthly data for 1959-60 appear on pp. 18-20 of the April 1966 SURVEY (correction for seasonally adjusted passenger cars, other automotive dealers, for August 1960 is $\$ 3,091$ million). Unadjusted monthly data for 1961-64 appear on p. 22 of the November 1968 SURVEY; seasonally adjusted data for 1961-64 appear on p. 52 of the May 1969 SURVEY. Unadjusted and seasonally adjusted monthly data for 1965-66 appear in the 1969 edition of BUSINESS STATISTICS; for 1967, in the 1971 edition of BUSINESS STATISTICS; for 1968, on p. 56 of the December 1971 issue of the SURVEY; for the 1969-70, in the 1973 edition of BUSINESS STATISTICS.

2 Includes data for kinds of businesses not shown separately.
${ }^{3}$ Includes lumberyards, building materials dealers, and paint, plumbing, and electrical stores.

4 See paragraph 7 of note 1 for this page regarding availability of the description of the October 1965 sample revision which pertains to data for 1959-60.
${ }^{5}$ See paragraphs 5, 6, and 7 of note 1 for this page.
${ }^{6}$ See paragraphs 5,6 , and 7 of note 1 for this page.
PAGE 60
${ }^{1}$ See note 1 for p. 59.
2 Includes data for kinds of businesses not shown separately.
3 Nonstores are establishments primarily selling merchandise through coin-operated vending machines, by house-to-house canvass, and mail orders.
${ }^{4}$ Except department stores mail order.
5 Includes sales made by mail order catalogue desks located within department stores of mail order firms.
${ }^{6}$ Data for 1958 reflect reclassification of certain stores to department stores and are not comparable with earlier department store data (no comparable data for 1957 are available).
${ }^{7}$ See paragraph 7 of note 1 for p. 59 regarding availability of the description of the October 1965 sample revision which pertains to data for 1959-60.

8 See paragraphs 5 and 7 of note 1 for p. 59.
9 See paragraphs 5, 6, and 7 of note 1 for p. 59.

## PAGE 61

${ }^{1}$ See note 1 for p. 59.
2 Includes data for kinds of businesses not shown separately.
3 Includes lumberyards, building materials dealers, and paint, plumbing and electrical stores.

## PAGE 62

${ }^{1}$ See note 1 for p. 59.
2 Includes data for kinds of businesses not shown separately.
${ }^{3}$ See note 3 for p. 60.
4 Except department stores mail order.
${ }^{5}$ See note 5 for p. 60.

## PAGE 63

${ }^{1}$ Sources: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census. These data represent estimated book values of nationwide retailers' inventories. Inventories are valued at the cost of merchandise on hand. For an explanation of methods of valuing inventories, see paragraphs 3 and 4 of note 1 for p. 24. Data for Alaska and Hawaii are included in the retail inventories series beginning 1946.

The data shown are estimates of inventories held at the various kinds of stores and are not on a commodity basis. The breakdown into durable and nondurable inventories is based on the durability of the commodities accounting for the major portion of the retailers' sales. Thus, nondurable items carried by the retailers dealing primarily in durable goods would be reported in durable goods inventories.

The figures presented here reflect the revised series beginning 1946 which incorporate the following changes: (1) Adjustments to the yearend estimates presented in the 1952-74 Retail Trade Annual Reports of the Bureau of the Census; (2) adjustment to the 1957 Standard Industrial Classification; (3) inclusion of data for Alaska and Hawaii; and (4) revision in the seasonal factors for each line of trade.

The most recent (March and December 1974 and October 1975) revisions of the retail inventories series reflect adjustment of the 1971-74 data to yearend benchmark data provided by the Census Bureau's Annual Retail Trade Reports for 1972-74.

The principal procedural change introduced by the Census Bureau in 1968 concerned the treatment of nonstores (mail-order houses, vending machine operators, door-to-door salesmen). Nonstore retailers are now treated as part of the general merchandise group, whereas formerly they were included in the various lines of trade according to the type of merchandise sold. (See p. 38 of the October 1970 issue of the SURVEY OF CURRENT BUSINESS.)

The new series are directly comparable to the published estimates of sales of retail stores (after the introduction of the new retail sales sample in August 1971 -see note 1 for p. 59 -adjustments were made to the retail inventory data back to 1968 to make them comparable to the revised retail sales figures).

Retail inventory estimates beginning with 1946 incorporate adjustments to the yearend estimates presented in the 1952-74 Annual Retail Trade Reports of the Census Bureau. The yearend inventory estimates are based on essentially the same sample, chosen with a known probability of selection, which is used to produce national monthly estimates of retail sales. The estimates were derived from this sample of reporting firms by weighting the reported inventories of each sample observation by a value dependent upon its probability of selection. A more complete description of the sample design appears in the Annual Retail Trade Reports of the Bureau of the Census.

Monthly estimates are prepared by the Bureau of Economic Analysis, based on sample data reported to the Bureau of the Census. The data are seasonally adjusted by use of the X-11 modification of the Census Method II seasonal adjustment program (specifications for this
program may be obtained from the Chief, Statistical Indicators Division, Bureau of Economic Analysis, Washington, D.C. 20230).

For descriptions of the series published before the basic change in methodology adopted by the Bureau of the Census, see pp. 16 and 17 of the October 1951 SURVEY OF CURRENT BUSINESS and Revised Estimates of Retail Inventories in the June 1948 SURVEY (see also the November 1952, January 1954, and December 1961 issues of the SURVEY).

Monthly data for 1947-70 for the series indicated by a star are in the appendix to this volume.

Monthly data (unadjusted and seasonally adjusted) for $1959-60$ by line of trade appear on pp. 20-24 of the February 1966 SURVEY; for 1961-67, on pp. 39-40 of the October 1970 SURVEY; for 1968-69 on p. 55 of the December 1971 SURVEY; and for 1970 on p. 25 of the October 1972 SURVEY. Monthly data by line of trade for years prior to 1959 are available upon request. No comparable data for years prior to 1964 are available for the department store component of the general merchandise group.
${ }^{2}$ Includes data for kinds of business not shown separately.

## PAGE 64

${ }^{1}$ See note 1 for p. 63.
${ }^{2}$ Includes data for kinds of business not shown separately.

## PAGE 65

${ }^{1}$ Sources: U.S. Department of Commerce, Bureau of the Census and Bureau of Economic Analysis. Retail firms are divided into two categories for reporting purposes: Organizations operating 11 or more establishments and those operating fewer than I 1 establishments. Those operating more than 11 establishments at the time of the 1967 Census of Business are currently included in the first group. The most recent sample for firms operating 11 or more stores was selected in the same way as that for firms operating fewer than 11 stores-from employer identification numbers assigned in connection with the Federal Insurance Contributions Act. Formerly, retail firms with 11 or more establishments were canvassed on a total organization basis with the parent company requested to include in its report all retail stores of its subsidiaries. The presently constituted sample provides more effective control to assure complete and unduplicated coverage.

The current series was begun in 1951 and was based on a sample of all firms that had 11 or more units in the 1948 Census. Substantial changes in the number of retail firms reporting 11 or more establishments as compared with the total number of firms have occurred over the years. No additions to the number of firms included in the 11-or-more group are made between adjustments to the census of business sample. This has resulted in noncomparability in the reporting of the sales for the 11-and-more-stores group as adjustments were made in January 1956 to the 1954 census, in January 1960 to the 1958 census, in January 1964 to the 1963 census, and in August 1971 to the 1967 census. Details regarding these revisions are supplied in note 7 for this page.

Effective with January 1960, the statistics include retail sales in Alaska and Hawaii. In 1958, according to results of the retail census, these States accounted for approximately 0.1 and 0.3 percent of the U.S. total for all retail sales.

Sales figures for the 11 -or-more-stores group for the years 1947-51 are shown in the table in italics, since these series were computed by a different method and are not comparable with the current series.

See note 1 for p. 59 for information regarding present methods of adjustment for seasonal and trading-day differences.

Monthly data for 1951 (old series) for these series appear on p. 19 of the September 1952 issue of the SURVEY. Monthly data for 1949-70 (unadjusted) and for 1961-70 (seasonally adjusted), together with pertinent qualifications, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Includes data for kinds of businesses not shown separately.
${ }^{3}$ Catalog mail order sales of all general merchandise organizations were included in the old series. The later series include these sales only for firms with 11 or more units. Total catalog mail order sales are now shown separately under data for all types of retail stores on pp. 60 and 62.
${ }^{4}$ Except department stores mail order.
5 Includes data for dry goods and other general merchandise stores.
${ }^{6}$ Beginning with 1951, the data represent sales of organizations operating 11 or more stores. For comparative purposes, the 1951 figures on the old basis (italicized figures representing firms with 4 or more stores) are given above the annual totals for the 11 -or-more-stores-series. A comparison of the two series by months for the year 1951 is presented in the September 1952 issue of the SURVEY OF CURRENT BUSINESS. After the 1954 Census of Business became available, estimates of sales of the 11 -or-more-stores group were revised beginning with January 1956. The panel of firms on which the estimates are based was changed to cover those organizations that reported as operating 11 or more retail stores in the census of 1954; the kind-of-business classification and changes in definition also conform to the 1954 census reports. No estimates of sales on this basis are available prior to January 1956. No adjustment was made at that time for firms with 11 or more stores entering or leaving the universe of this size group after 1954. Beginning with January 1960, the panel was revised, and the appropriate adjustments were made in accordance with results from the 1958 census. This included adjustment for organizations being added to or taken out of the 11 -or-more-stores group as well as some reclassification of kinds of business. A more detailed description of the series beginning with January 1960 appears in the January 1961 issue of the Monthly Retail Trade Report (Notice of Sample Revision), available from the Bureau of the Census.

Beginning with January 1964, the sample was adjusted to reflect the classification, definition, and distribution of firms by size according to the 1963 Census of Business. The most important change in classification resulted from shifting individual establishments to the department store category, principally establishments that had been classified elsewhere in the general merchandise group or in the apparel and furniture-appliance groups. Complete details appear in the Bureau of the Census Monthly Retail Trade Report for October 1965.

In August 1968 the series was revised beginning August 1967 to reflect changes in sample design and an improved classification of the units of large multiunit firms. Differences in kind-of-business classification are also reflected, e.g., the transfer of "non-stores," (mail order, house-to-house, and vending machine businesses) shown in various kinds-of-business groups in the old sample, into the general merchandise group in the new sample. Complete details appear in the Bureau of the Census Monthly Retail Trade Report for August 1968.

In August 1971 the series was revised beginning January 1970 to reflect improved processing techniques and redefinition of the sample design to include all firms with 11 or more retail stores in the 1967 Census of Business. In the new design, the sample was selected from the employer identification numbers assigned in connection with the Federal Insurance Contributions Act, providing more control to assure complete and unduplicated coverage, particularly in instances of mergers, acquisitions, and dissolutions. Also, a new subsample of stores of large retail organizations was selected on the basis of 1967 Census of Business organization. Complete details appear in the Bureau of the Census Monthly Retail Trade Report for August 1971.

Detailed explanations of sampling procedures, etc., appear each month in the Bureau of the Census Monthly Retail Trade Reports.
${ }^{7}$ Annual totals and monthly data beginning with 1956 are not strictly comparable with data for earlier years; unadjusted monthly data for 1956 on a basis comparable with the 1955 and earlier figures appear on p. S-10 of the March 1957 issue of the SURVEY OF CURRENT BUSINESS.
${ }^{8}$ Data beginning with January 1956 reflect change in classification of certain stores to department stores in accordance with the 1954 Census of Business.
${ }^{9}$ Effective January 1960, the statistics include retail sales in Alaska and Hawaii. Also, the data beginning with January 1960 are not strictly comparable with data for earlier years (see note 6 for this page); unadjusted monthly data for 1960 on a basis comparable with the 1959 figures appear on p. S-10 of the March 1961 issue of the SURVEY OF CURRENT BUSINESS.
${ }^{10}$ Annual totals and monthly data beginning with 1964 are not comparable with data for earlier years (see note 6 for this page); monthly data for 1964 on a basis comparable with 1963 figures appear on p. S-12 of the March 1965 SUR VEY OF CURRENT BUSINESS.
${ }^{11}$ The annual totals for 1967 shown here are comparable with earlier years (see note 6 for this page).
${ }^{12}$ Not comparable with earlier data (see paragraph 3 of note 6 for this page).
${ }^{13}$ Not comparable with earlier data (see paragraph 4 of note 6 for this page). Data for 1970 comparable with 1969 appear in the 1971 edition of BUSINESS STATISTICS.

PAGE 66
${ }^{1}$ See note 1 for p .65.
2 Includes data for kinds of businesses not shown separately.
${ }^{3}$ See note 3 for p. 65.
${ }^{4}$ Except department stores mail order.

## PAGE 67

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. The accounts receivable data presented here represent balances of credit sales owed to all retail stores by customers. Data refer to receivables outstanding as of the end of the month and include receivables against which the firm may have borrowed. However, credit paper discounted or sold to others and accounts actually charged off as bad debts are excluded. Also excluded are accounts charged on credit cards issued by other organizations, such as oil companies, Central Charge Service, Diners' Club, etc. It should be noted that changes in receivables balances from month to month and year to year reflect changes in the practice of discounting or selling receivables, as well as changes in the amounts of goods sold on credit and in the rates at which customers made payment. Charge account receivables are those for which full payment was scheduled to be made at the end of the customary billing period; installment account receivables are those for which payment was scheduled in two or more parts ("revolving" accounts are included in this category).

The series begin with yearend data for 1952, as reported in the Annual Retail Trade Reports of the Bureau of the Census; no data are available for earlier years. End-of-month data are available beginning January 1959 and appear currently in the Census Bureau Monthly Retail Trade Reports; no monthly data prior to January 1959 are available. Data for December 1952-December 1958 are yearend figures compiled from reports received in the Annual Retail Trade Surveys and are based on essentially the same probability sample used to produce the estimates of sales of all retail stores (see note 1 for p. 59 describing the series on sales of all retail stores).

Beginning January 1959, statistics on accounts receivable have been compiled each month, and are obtained currently from the sample and estimating procedures used to provide monthly estimates of sales of retail stores, except that establishment data are obtained for sales while, for the most part, only Employer Identification number totals are obtained for accounts receivable data. (For complete details on sampling procedures and changes see the July 1953, April-May 1957, December 1958, June 1960, January 1961, October 1965, January 1966, August 1968, November 1968, and August 1971 issues of the Census Bureau Monthly Retail Trade Reports.) A detailed description of the accounts receivable series also appears each month in the Census Bureau Monthly Retail Trade Reports. Monthly data beginning January 1960 include data for Alaska and Hawaii.

Effective with data for September 1970 the sample for the retail trade survey was revised to incorporate information from the 1967 Census of Business; no comparable data for periods prior to September 1970 are available (complete details appear in the August 1971 issue of the Census Bureau Monthly Retail Trade Report.)

Seasonally adjusted monthly data have been compiled by the Census Bureau and were published beginning with the January 1965 issue of the Monthly Retail Trade Report. Data are adjusted on the basis of adjustment factors developed from the $\mathrm{X}-11$ version of the Census Method II seasonal adjustment program; details concerning the seasonal and trading-day factors may be obtained from the Chief, Business Division, Bureau of the Census, Washington, D.C. 20233. Seasonally adjusted monthly data for 1959-62 (old sample) for the components shown here, as well as those for 1959 forward for the breakdown by kind of business, are available upon request from the Bureau of the Census.

In addition to the components for the accounts receivable series reproduced here, a breakdown of monthly data by kind of business, unadjusted and seasonally adjusted, appears regularly in the Census Bureau Monthly Retail Trade Reports.

2 Data beginning October 1965 are not comparable with earlier data because of revision of the sample to bring the estimates more closely in line with the results of the 1963 Census of Business.
${ }^{3}$ Data beginning August 1968 are not comparable with earlier periods (see paragraph 3 of note 1 for this page).
${ }^{4}$ Data beginning September 1970 are not comparable with earlier periods (see paragraph 4 of note 1 for this page).

## PAGE 68

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. Data represent the latest estimates for the specified dates as published in Current Population Reports, Series P-25; the figures relate to the first day of the month. The Bureau prepares monthly estimates of the population according to three definitions: (1) Total population including armed forces overseas, (2) resident population, and (3) civilian population. The series shown in this volume, total population including armed forces overseas, covers the resident population of the 50 States and the District of Columbia and the armed forces stationed in foreign countries and in outlying areas, but not their dependents. The resident population excludes armed forces stationed abroad, residents of the Commonwealth of Puerto Rico, residents of outlying areas under U.S. sovereignty or jurisdiction, and other American citizens living abroad. (Also available at semiannual intervals are estimates of the population including overseas armed forces, government employees, and their dependents.)

The estimates are based on the 1950, 1960, and 1970 Censuses, taken as of April 1 of those years; statistics on births and deaths for the resident population, provided by the National Center for Health Statistics, U.S. Public Health Service; statistics on immigration and emigration, provided by the Immigration and Naturalization Service, Department of Justice; data on movement of persons between Puerto Rico and the U.S. mainland, provided by the Planning Board of the Commonwealth of Puerto Rico; data relating to civilian citizens abroad, provided by the Civil Service Commission and by the Department of Defense; and statistics for the armed forces from the Department of Defense. For a full description of sources and methods used, see Current Population Reports, Series P-25, No. 545, Estimates of the Population of the United States and Components of Change: 1974 (With annual data from 1930), April 1975.

Monthly data for 1950-70 are in the appendix to this volume; no monthly series is available prior to 1950 . Estimates as of January 1 for 1940-75, comparable with data as of July 1 shown in this volume, and estimates as of July 1 (excluding Alaska and Hawaii) for 1930-69 are in the above-mentioned Series P-25, No. 545.
${ }^{2}$ Sources: U.S. Department of Labor, Bureau of Labor Statistics. The estimates are derived from a sample survey of households (conducted each month by the Bureau of the Census for the BLS), which provides the basis for a comprehensive measure of the employment status of persons 16 years of age and over in the civilian noninstitutional population by a number of personal and economic characteristics. The information is collected by trained interviewers from a sample currently covering approximately 47,000 households throughout the country, selected by scientific sampling methods. The figures beginning 1955 relate to the activity or status reported for the calendar week (Sunday through Saturday) containing the 12 th day of the month; prior to 1955 , estimates relate to the week containing the 8 th day of the month.

For the period shown, the survey sample data have been weighted to a population base in accordance with four decennial censuses. Beginning January 1972, labor force estimates are based on results from the 1970 Census; for April 1962-December 1971, on the 1960 Census; for January 1953-March 1962, on the 1950 Census; and for 1947-December 1952 on the 1940 Census. Changes in the population base had the effect of changing the level of the civilian noninstitutional population and components of the labor force. For strict comparability, allowances should be made when using the statistics for overlapping periods (see notes 5-8 for this page).

Data beginning 1960 include Alaska and Hawaii. See note 6 for this page regarding comparability of estimates.

The original monthly source report, Employment and Earnings, provides detailed estimating procedures, specific measures of sampling variability for each category, full defined concepts, as well as limitations of the series. The reader is also referred to Report 313, "Concepts and Methods Used in Manpower Statistics from the Current Population Survey," U.S. Department of Labor.

Definitions of the major categories within which the civilian noninstitutional population is classified are given below.

Labor force.--The civilian labor force includes all persons who are either employed or unemployed, in accordance with the criteria given below. The total labor force also includes the armed forces (including those stationed abroad), as obtained from the Department of Defense.

Employed.-Employed persons comprise those who, during the survey week, were either (a) "At work"-those who did any work for pay or profit, or worked without pay for 15 hours or more on a family farm or business; or (b) "With a job but not at work"-those who did not work but had a job or business from which they were temporarily absent because of vacation, illness, labor-management dispute, bad weather, or because they were taking time off for various other reasons (whether or not they received pay for the time off, or were seeking other jobs). Each employed person is counted only once; those who hold more than one job are counted in the job at which they worked the greatest number of hours during the survey week.

Unemployed.-Unemployed persons comprise (a) those who did not work at all during the survey week, who made specific efforts to find a job within the past 4 weeks, and who were available for work during the survey week; and (b) those who did not work at all, were available for work, and were waiting to be called back from layoff or were waiting to report to a new wage or salary job within 30 days.

Revised definitions for "employed" and "unemployed" persons were adopted beginning with data for 1957 and again beginning with data for 1967. Annual data for 1947-56 were adjusted to reflect the 1957 changes: Two groups of persons (averaging from 200,000 to 300,000 per month), formerly classified as part of the employed, "with a job but not at work" group, were reclassified as unemployed. Effective 1967, changes in the classification of persons as employed or unemployed were made to identify more closely the unemployed as, basically, persons without jobs who were seeking work and were available for work (including those who were on layoff or waiting to start new jobs). Other changes were made in definitions, sample, and coverage; figures for persons 14 and 15 years old were now to be excluded. No adjustments to pre-1967 figures could be made for changes in definitions, but where feasible, data back to 1947 were revised to exclude persons under 16 years of age.

Long-term unemployment.-This group comprises those persons unemployed 15 consecutive weeks or longer. Persons on layoff are included after 15 or more full weeks since the termination of their most recent employment. If a person ceases to look for work for 2 weeks or more (or is employed), the continuity of long-term unemployment is broken. (For unemployment by various other periods of duration, see Employment and Earnings, mentioned above.)

Not in the labor force.-Persons who are not classified as employed or unemployed are defined as "not in the labor force." The group includes those engaged in own home housework, in school, retired, too old, or permanently unable to work; seasonal workers for whom the survey week fell in an "off" season (not reported as unemployed); persons who became discouraged and gave up the search for work; and the voluntarily idle. Also included are those doing only incidental unpaid family work (less than 15 hours) during the survey week.

Nonagricultural employment in this series differs in levels and trends from estimates compiled from establishment payrolls. Factors such as definitions, coverage, and sources account for the differences. For example, the direct household-interview survey includes domestics and other private household workers, self-employed persons, and unpaid family workers, whereas the payroll or establishment survey covers only employees on payrolls; persons holding more than one job during the survey week are counted once in the household survey, but multiple jobholders are counted each time (i.e., on each payroll) in the establishment survey; and persons with a job but not at work (i.e., absent because of bad weather, work stoppage, personal reasons, etc.) are included in the household survey but are excluded from the payroll survey if on leave without pay for the entire payroll period.

Employment and unemployment detail by age, sex, and color; fulland part-time status of the labor force; class of worker (wage and salary workers employed in government, private households, etc.; the self-employed and unpaid workers in family businesses); occupation;
hours at work; unemployed persons by reason, by marital status, by industries by occupation, and by type of jobsearch method used are published currently in the BLS Employment and Earnings.

Monthly data for 1948-70 for series indicated by a star are in the appendix to this volume; for seasonally adjusted agricultural and nonagricultural employment and long-term unemployment, see Employment and Earnings (February 1975 issue for 1967-70 monthly data, and February 1973 issue for 1948-66). Monthly data (1948-70) for agricultural and non-agricultural employment, not seasonally adjusted, are available upon request.
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. See note 2 for this page for concepts of labor force statistics.

The deseasonalizing of the original data is based on the ratio-to-moving-average method, with allowances for changing seasonal patterns. The procedures used by the BLS incorporate refinements for ascertaining the underlying trend and cyclical fluctuations and for handling irregular or extreme values. A brief summary of the method, incorporating the latest changes and seasonal factors, appears each year in the February issue of the BLS publication, Employment and Earnings.

The 12 basic component series, which are used in computing the overall unemployment rate, are the four age-sex groups (male and female, $16-19$ years and 20 years and over) for unemployment, nonagricultural employment, and agricultural employment. Separate factors are applied to each of these 12 components of the total civilian labor force. Aggregates that are combinations of these groups (such as civilian labor force, total employment, etc.) are derived by combining the seasonally adjusted values of the component groups. The seasonally adjusted rate of unemployment (all civilian workers), for example, is derived by dividing the seasonally adjusted figure for total unemployment (the sum of the 4 seasonally adjusted age-sex components) by the figure for the seasonally adjusted civilian labor force (the sum of 12 seasonally adjusted age-sex components). Other series are independently adjusted.

Monthly data for 1948-70 for series indicated by a star (except unemployment rate for married men, 1955-70) are in the appendix to this volume; monthly data for 1948-66 (or 1958-66) for all items are in the February 1973 issue of Employment and Earnings, and for 1967-70, in the February 1975 issue of Employment and Earnings.
${ }^{4}$ Annual data for population are midyear estimates (as of July 1) instead of calendar year averages.

5 Beginning 1953, labor force and employment figures are not strictly comparable with previous years as a result of the introduction of material from the 1950 Census into the estimating procedure. The civilian noninstitutional population level (not shown on p. 68) was raised by about 600,000 persons; labor force, total employment, and agricultural employment levels were raised by about 350,000 . Other categories were relatively unaffected.
${ }^{6}$ Beginning 1960, the labor force series include figures for Alaska and Hawaii. The addition of the two States raised the level of the civilian noninstitutional population, 14 years of age and over, by about 500,000 , and the labor force by about 300,000 , four-fifths of this in nonagricultural employment. (Statistics for the noninstitutional population, i.e., labor force plus persons not in the labor force, are not shown in this volume.) Other labor force categories were not appreciably affected.

7 Beginning April 1962, the labor force data are not strictly comparable with earlier figures because of the introduction of 1960 Census data into the estimating procedure. The change primarily affected the labor force and employment totals, which were reduced by about 200,000 persons. The unemployment totals were virtually unchanged.

8 Beginning January 1972, the labor force data are not strictly comparable with earlier figures because of the introduction of 1970 Census data into the estimating procedure. The civilian noninstitutional population, 16 years of age and over (not shown in this volume), was raised by nearly 800,000 and the levels of the labor force and of employment were increased by a little over 300,000 ; unemployment levels and rates were relatively unaffected.

## PAGE 69

${ }^{1}$ See notes 2 and 3 for p. 68.

PAGE 70
${ }^{1}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Data relate to the United States, including Alaska and Hawaii. For an explanation of the differences between employees on nonfarm establishment payrolls and nonagricultural employment as a component of the labor force series, see twelfth paragraph of note 2 for p. 68 .

Workers covered.-The estimates of employees (other than government-see paragraph below) include all full-time or part-time workers in nonagricultural establishments who received pay for the pay period, or any part of the pay period, that includes the 12 th of the month. Not covered are proprietors, the self-employed, unpaid volunteer or family workers, farm workers, domestic workers in households, and military personnel; salaried officers of corporations are included. Persons on an establishment payroll who are on paid sick leave (when pay is received directly from the employer), on paid holiday or vacation, or who work during a part of the pay period and are unemployed or on strike during the rest of the period are counted as employed. Not counted as employed are persons who are laid off, on leave without pay or on strike for the entire period, or who are hired but have not been paid during the period. Persons who worked in more than one establishment during a single reporting period are counted each time reported, whether the duplication is due to turnover or dual jobholding. Distinction is made between two principal categories of workers: (1) all employees and (2) production and related workers, construction workers, and nonsupervisory workers. "All employees" comprise all persons, both supervisory and nonsupervisory. For definition of "production or nonsupervisory workers," see note 1 for $p$. 73.

Employment in Federal Government establishments relates to civilian employees only and represents those who occupied positions on the last day of the month. Intermittent workers are counted if they performed any service during the month. BLS considers regular full-time teachers (private and governmental) to be employed during the summer vacation period whether or not they are specifically paid in those months.

Benchmark adjustments. - In preparing employment estimates, the Bureau of Labor Statistics establishes a benchmark or level of employment-representing a count or an estimate with a satisfactory degree of accuracy-which is carricd forward on the basis of monthly reports from a sample group of establishments that together employ about $30,000,000$ wage and salary workers. Each year, estimates prepared since the last benchmark are reviewed industry by industry and revised if any adjustment in the level is required. Figures in this volume reflect revisions (first published in October 1975) to actual employment levels for March 1974.

The primary sources of benchmark information are employment data, by industry, compiled quarterly by State agencies from reports of establishments covered under State unemployment insurance laws. These tabulations cover nearly nine-tenths of the total nonagricultural employment in the United States. Benchmark materials are supplemented with data from the Social Security Administration, the Interstate Commerce Commission (for railroad transportation), Bureau of the Census (for State and local governments), U.S. Civil Service Commission (for Federal Government employment) and other agencies in private industry or government. Small differences between the originalty published data (i.e., estimates on a current basis) and figures revised to new benchmarks reflect problems arising from changes in industrial classification of reporting firms (on the basis of their principal product or activity) and from sampling procedures, response errors, and the frequency of certain benchmarks.

These series are classified in accordance with the Standard Industrial Classification Manual, Bureau of the Budget, 1967. Continuous monthly data are available for industry divisions back to 1939 , and for major manufacturing groups, back to 1947 for all, and to 1939 for most groups.

The concepts, collection, estimating methods (sampling, benchmarks), coverage, and reliability of data are described in the monthly Employment and Earnings report of the Bureau of Labor Statistics. National estimates of all nonagricultural employees and of production workers for some 400 separate industries and, for each State (and for selected areas), estimates of employment by the eight industry divisions are published monthly in that report.

Monthly data for 1947-70 for the series indicated by a star are in the appendix to this volume.

All available national monthly and annual employment data through June 1975 for each separate industry are published in the U.S. Department of Labor Bulletin No. 1312-10, Employment and Earnings, United States, 1909-75 (1975), available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. Estimates shown in earlier editions of BUSINESS STATISTICS are according to earlier benchmarks and seasonal factors then in use.

2 Source: U.S. Department of Labor, Bureau of Labor Statistics. See note 1 for this page for sources, coverage, and definitions of the establishment (or payroll) employment statistics.

The seasonal movements which recur periodically (such as warm and cold weather, crop-growing cycles, holidays, vacations, etc.) are, generally, the largest single component of month-to-month changes in employment. After adjusting the data to remove such seasonal variation, the basic trends are more evident.

The BLS uses an adaptation of the standard ratio-to-moving-average method, with a provision for "moving" adjustment factors to take account of changing seasonal patterns. Special adjustments are made in seasonally adjusting the employment series for the transportation equipment industry to compensate for the shifting dates of automobile plant retooling, and for the retail trade industry, for the shifting date of Easter. The Federal Government series is adjusted to remove the effect of the temporary Christmas postal workers. Seasonally adjusted employment totals (for all employees and production workers) for the manufacturing industry division are obtained by summing seasonally adjusted data for the component major group industries. Seasonally adjusted figures shown in this volume reflect revised factors first introduced in October 1975 concurrently with the annual benchmark adjustment.

Monthly data for 1947-70 for the series indicated by a star are in the appendix to this volume. Monthly data, comparable with figures shown in this volume, are available for all series back to 1947, and for most industries, back to 1939. The revised data appear in the BLS Bulletin No. 1312-10, Employment and Earnings, United States, 1909-75 (1975), available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C., 20402. Figures shown in earlier editions of BUSINESS STATISTICS are adjusted to earlier benchmarks and reflect seasonal factors then in use.

3 Beginning 1959, the data include figures for Alaska and Hawaii. For the March 1959 benchmark month the inclusion of these two States raised the level of total nonagricultural employment by about 212,000 (0.4 percent).

PAGE 71
1 See note 1 for p. 70.
${ }^{2}$ See note 2 for $p .70$.

## PAGE 72

${ }^{1}$ See note 1 for p. 70.
${ }^{2}$ See note 2 for p. 70.
${ }^{3}$ The government division includes Federal, State, and local activities such as legislative, executive, and judicial functions, as well as all government-owned and government-operated business enterprises, establishments, and institutions (arsenals, navy yards, hospitals, etc.), and government force account construction. The figures relate to civilian employment only. Federal Government employment excludes employees of the Central Intelligence Agency and the National Security Agency.

## PAGE 73

1 Source: U.S. Department of Labor, Bureau of Labor Statistics. The employment estimates are for the United States, including Alaska and Hawaii. See note 1, p. 70, regarding sampling, estimating, and industry classification procedures, and benchmark adjustments. The data cover all production and related workers in mining and manufacturing; construction workers in contract construction; and nonsupervisory workers in transportation, communication, electric, gas,
and sanitary services; wholesale and retail trade; finance, insurance, and real estate; and services. Included are full-time and part-time workers who are on payrolls of private nonagricultural establishments and who received pay for all or any part of the pay period that includes the 12 th of the month. Not counted are persons who are laid off, on leave without pay, or on strike for the entire period. Persons who worked in more than one establishment during a single reporting period are counted each time reported, whether the duplication is due to turnover or dual jobholding. The manufacturing series exclude manufacturing operations in government establishments such as arsenals and navy yards; these are covered in the government divisions, p. 72.
"Production and related workers" include working supervisors and foremen and all nonsupervisory workers (including group leaders and trainees) engaged in fabricating, processing, assembling, inspection, receiving, storage, handling, packing, warehousing, shipping, maintenance, repair, janitorial and guard services, product development, auxiliary production for plant's own use (e.g., power plant), recordkeeping, and other services closely associated with the above production operations.
"Construction workers" include the following employees in the contract construction division: Working supervisors, qualified craft workers, mechanics' apprentices, laborers, etc., whether working at the site of construction or in shops or yards, at jobs (such as precutting and preassembling) ordinarily performed by members of the construction trades.
"Nonsupervisory employees" (not above the working supervisory level) include office and clerical workers, repairers, salespersons, operators, drivers, physicians, lawyers, accountants, nurses, social workers, research aides, teachers, drafters, photographers, beauticians, musicians, restaurant workers, custodial workers, attendants, line installers and repairers, laborers, janitors, guards, and other employees performing similar services.

Monthly data for 1947-70 for series indicated by a star are in the appendix to this volume. Continuous monthly series for all of the major industrial groups back to 1947, and for some back to 1939, appear in BLS Bulletin No. 1312-10, Employment and Earnings, United States, 1909-75 (1975). Current national estimates for about 400 separate industries appear in the monthly report, Employment and Earnings. These volumes are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. Figures shown in earlier editions of BUSINESS STATISTICS are adjusted to earlier benchmarks and reflect seasonal factors then in use.
${ }^{2}$ See note 2 for $p .70$ and note 1 for this page.
PAGE 74
${ }^{1}$ See note 1 for p. 73.
${ }^{2}$ See note 2 for p. 70 and note 1 for p. 73.

PAGE 75
${ }^{1}$ See note 1 for p. 73.
${ }^{2}$ See note 2 for p. 70 and note 1 for p. 73 .

PAGE 76
1 Source: U.S. Department of Labor, Bureau of Labor Statistics. The hours and earnings series are based on reports of gross payroll and corresponding paid hours for full- and part-time production workers, construction workers, or nonsupervisory employees who received pay for any part of the pay period that included the I 2 th of the month. See note 1 for $p .73$ for descriptions of these workers. Total gross payrolls are before deductions for old-age and unemployment insurance, group insurance, withholding taxes, bonds, and union dues. The payroll figures also include pay for overtime, shift premiums, holidays, vacations, and sick leave (paid directly by the employer for the period reported). Excluded from the payroll figures are fringe benefits (health and other types of insurance, contributions to retirement, etc., paid by the employer), bonuses (unless earned and paid regularly each pay period), retroactive pay (not earned in pay period reported), or payment in kind. The workweek relates to the average hours for which pay was received and differs from standard or scheduled hours. When the pay period reported is longer than 1 week,
the figures are reduced to a weekly basis. Overtime or other premium-paid hours are not converted to straight-time equivalent hours. (See note 4 for this page relating to average overtime hours worked, and note 2 for p. 81 for average hourly earning excluding overtime.)

Average hourly earnings and average weekly hours are based on payroll information from a sample of industrial and commercial establishments collected under the cooperative Federal-State program. These estimates are based on a slightly smaller sample than that for employment estimates, since a few establishments that report employment do not furnish payroll and hour information. Reporting establishments are classified by industry on the basis of major product or activity as determined by sales or receipts data for the previous calendar year. The classification is in accordance with the Standard Industrial Classification Manual (1967). Independent benchmarks are not available for the hours and earnings series. At the time of the annual adjustment of the employment series to new benchmarks, the levels of hours and earnings may be affected slightly by the revised employment weights which are used in computing the industry averages for hours and earnings. Also, the hours and earnings are subject to slight change according to changes in seasonal factors also introduced with the benchmark revision.

Average hourly earnings are on a "gross" basis; that is, they reflect not only changes in basic hourly and incentive wage rates but also such variable factors as premium pay for overtime and late-shift work, and changes in output of workers paid on an incentive basis. Also, shifts in the volume of employment between relatively high-paid and low-paid work and changes in workers' earnings in individual establishments affect the general average of hourly earnings.

Averages of hourly earnings should not be confused with wage rates, which represent the rates stipulated for a given unit of work or time, while earnings refer to the actual return to the worker for a stated period of time. The earnings series do not represent total labor cost to the employer owing to the exclusion of irregular bonuses, retroactive items, payments of various welfare benefits, payroll taxes paid by employers, and earnings for those employees not covered under the production-worker or nonsupervisory-employee definition. Similarly, average weekly earnings are not the amounts available to workers for spending, since they do not reflect such deductions as those for income and social security taxes, etc. (See spendable earnings series, note 2 for p. 85) Earnings expressed in 1967 dollars (real earnings) are adjusted for changes in purchasing power since the base period, 1967. This is done by dividing the current earnings by the Consumer Price Index.

Average weekly hours for an individual industry are computed by dividing the sum of the production- or nonsupervisory-worker hours (reported by plants classified in that industry) by the number of production or nonsupervisory workers (reported for the same establishments). Similarly, average hourly earnings are obtained by dividing the reported total production- or nonsupervisory-worker payroll by the total production- or nonsupervisory-worker hours. Estimates for both hours and hourly earnings for nonagricultural divisions and major industry groups are averages (weighted by employment for hours and by aggregate hours for hourly earnings) of the figures for component industries.

Gross average weekly earnings are computed by multiplying gross average hourly earnings by average weekly hours. In addition to the factors mentioned above, which exert varying influences upon gross average hourly earnings, gross average weekly earnings are affected by changes in the length of the workweek, part-time work, work stoppages, labor turnover, and absenteeism. Persistent long-term increases in the proportion of part-time workers in retail trade and many of the service industries have reduced average workweeks and have affected the average weekly earnings series. The BLS monthly report, Employment and Earnings, provides current hours and earnings averages for about 360 separate industries.

Monthly data for 1947-70 for the series indicated by a star are in the appendix to this volume. Monthly data back to 1947 are available for mining, trade, and construction divisions, back to 1932 for manufacturing, to I 964 for the private sector, transportation and communication, retail trade, finance, and services, to 1935 for wholesale trade, and back to 1947 for individual manufacturing industry groups. Comparable payroll data are not available for the government division; for the executive branch of the Federal Government, average weekly hours and indexes of hourly and weekly earnings covering both salaried workers and hourly paid wage-board employees appear monthly in Employment and Earnings. All available national monthly hours and earnings series and annual averages for several hundred industries, comparable with currently published
estimates, are shown in the U.S. Department of Labor Bulletin No. 1312-10, Employment and Earnings, United States, 1909-75 (1975), available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

2 Source: U.S. Department of Labor, Bureau of Labor Statistics. Data for the private sector payroll, excluding agricultural and government workers, are derived from employer reports to the States plus additional information not covered in the sample reports. (See note 1 for this page and note 1 for pages 70 and 73 , for concepts and definitions for employees, production and nonsupervisory workers, hours and earnings.)

Since earnings data for the transportation and communication, finance, and services divisions became available beginning January 1964, data for private payrolls are not available monthly prior to 1964 , except for all private employees (beginning 1939). For monthly data prior to 1970, see BLS Bulletin 1312-10, Employment and Earnings, United States, 1909-75 (1975).
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. See note 1 for this page for description of average weekly hours, and hourly and weekly earnings statistics.

The seasonally adjusted hours and hourly earnings series are computed by applying factors directly to the corresponding unadjusted series; seasonally adjusted average weekly earnings are the product of seasonally adjusted hourly earnings and weekly hours. Weekly earnings in constant dollars, seasonally adjusted, are obtained by dividing seasonally adjusted average weekly earnings by the seasonally adjusted Consumer Price Index. For a detailed description, see The BLS Seasonal Factor Method (1966). The data reflect the March 1974 benchmark adjustment and seasonal factors introduced in October 1975.

Monthly data for 1947-70 for the series indicated by a star are in the appendix to this volume. Monthly data back to 1947 for mining, construction, and total trade industry divisions and major manufacturing groups, and back to 1932 for manufacturing, durable and nondurable goods industries, back to 1935 for wholesale trade, to 1939 for retail trade, and to 1964 for total private, transportation and communication, finance, and services, are shown in the BLS Bulletin No. 1312-10, Employment and Earnings, United States, 1909-75 (1975), available from the U.S. Government Printing Office, Washington, D.C. 20402. Data shown in earlier editions of BUSINESS STATISTICS reflect earlier benchmarks and seasonal factors then in use.

4 Source: U.S. Department of Labor, Bureau of Labor Statistics. Overtime hours are defined as those for which premiums are paid because the hours are in excess of the number of hours of either the straight-time workday or the workweek during the pay period which includes the 12 th of the month. Weekend and holiday hours are included only if overtime premiums are paid. Hours for which only shift differential, hazard, incentive, or other similar types of premiums are paid are excluded.

The concept pertains to hours worked at a rate higher than straight time; it includes premium hours worked even when the weekly total is below 40. This may occur in industries where the normal workweek is under 40 hours (such as printing or apparel). On the other hand, hours paid for at double time for holidays actually worked (when straight time is paid for holidays not worked) would not be reported as overtime hours. Also excluded are hours worked beyond the normal workweek that are not compensated at premium rates.

Since overtime hours are premium hours by definition, the gross weekly hours and overtime hours do not necessarily move in the same direction from month to month; for example, premiums may be paid for hours in excess of the straight-time workday although less than a full week is worked, as noted above. Diverse trends on the industry-group level may also be caused by a marked change in gross hours for a component industry where little or no overtime was worked in both the previous and current months. In addition, such factors as stoppages, absenteeism, and labor turnover may not have the same influence on overtime hours as on gross hours. Overtime hours are computed for individual industries by dividing production-worker overtime hours by the number of production workers; for the manufacturing division, the average weekly overtime hours for component industries are weighted by production-worker employment.

Monthly data for 1956-70, reflecting the March 1974 benchmark adjustment and seasonal factors introduced in October 1975, are shown in the appendix to this volume.

## PAGE 77

${ }^{1}$ See note 1 for p. 76.
2 See note 3 for p. 76.
${ }^{3}$ See note 4 for $p .76$.

## PAGE 78

${ }^{1}$ See note 1 for p. 76.
${ }^{2}$ See note 3 for p. 76.

## PAGE 79

${ }^{1}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Aggregate hours of wage and salary workers paid for in all industries, except agricultural, are derived principally from the BLS payroll records from establishments. These data are supplemented by data from the labor force survey. See notes 1 and 2 for p. 70 and notes 1 and 2 for $p .76$ of this volume for descriptions and concepts of the basic data for employees and weekly hours. Data for seasonally adjusted average weekly gross hours (times 52 weeks) are multiplied by the seasonally adjusted figures for all employees (which include supervisors and salaried officers of corporations) for each industry division except manufacturing. For all nonmanufacturing industries, nonproductionworker average weekly hours are imputed; for this purpose, nonproduction-worker average weekly hours are considered the same as production-worker hours. For manufacturing, a separate estimate is developed for nonproduction-workers' weekly hours based on other sources.

Monthly data for 1947-70 for all industries and for government are in the appendix to this volume; monthly data for total private and for industry divisions for 1947-70 are available upon request.

## PAGE 80

${ }^{1}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Indexes of aggregate weekly hours are derived from the BLS summary of employers' payroll statistics; see notes 1 and 2 for p. 70 and notes 1 and 2 for p. 76 of this volume for description and concepts of the basic data for employees and hours used in preparing the indexes. Aggregate hours are obtained by multiplying seasonally adjusted production or nonsupervisory workers by seasonally adjusted average weekly hours (for each manufacturing major group industry, for the subdivisions of retail and wholesale trade, and for the other divisions as a whole) and dividing by the 1967 base. For total private, goods-producing, service-producing, total trade, manufacturing, durable, and nondurable goods, the indexes are obtained by summing the seasonally adjusted aggregate weekly hours for the component industries and dividing by the 1967 base.

The seasonally adjusted indexes in this volume reflect the March 1974 benchmark adjustment and revised seasonal factors first introduced in the October 1975 issue of Employment and Earnings. Monthly data prior to 1970 appear in BLS Bulletin No. 1312-10, Employment and Earnings, United States, 1909-75 (1975), available from the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

PAGE 81
${ }^{1}$ See note 1 for p. 76.
2 Source: U.S. Department of Labor, Bureau of Labor Statistics. These data eliminate only the earnings due to overtime paid for at one and one-half times the straight-time rate for hours in excess of normally scheduled hours of either the straight-time workday or workweek. No adjustment is made for other premium-payment provision-for example, holiday work, late-shift work, and overtime rates other than time and one-half. (Any overtime work paid for at double-time rates would be treated as if it were paid for at time and one-half rates.) Average hourly earnings exciuding overtime are computed by dividing total production-worker payroll for the industry group by the sum of aggregate production-worker hours and one-half of aggregate overtime hours. (See note 4 for p. 76 for a description of overtime hours.) Prior
to 1956 the estimates were based on application of adjustment factors to gross average hourly earnings; the figures prior to 1956 are considered comparable with later data.

In the BLS monthly report, Employment and Earnings, data on hourly earnings excluding overtime are available for 21 manufacturing industry groups.

Monthly data for 1947-70 are in the appendix to this volume; for 1941-46, see BLS Bulletin No. 1312-10, Employment and Earnings, United States, 1909-75 (1975), available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C., 20402.

PAGE 82
${ }^{1}$ See note 1 for p. 76.
2 See note 2 for p. 81.

## PAGE 83

${ }^{1}$ See note 1 for p .76 .
${ }^{2}$ See note 3 for p. 76.

## PAGE 84

${ }^{1}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. See notes 1 and 3 , p. 76, for description of the original gross earnings statistics which cover straight-time hourly earnings plus premium and incentive pay. The earnings refer to all production or nonsupervisory jobs, including part-time jobs.

The hourly earnings indexes exclude effects of two types of changes that are unrelated to underlying wage-rate developments: Fluctuations in overtime premiums in manufacturing (the only sector for which overtime data are available) and the effects of changes in the proportion of workers in high-wage and low-wage industries. The seasonal adjustment eliminates the effect of changes that normally occur at the same time and in about the same magnitude each year.

The earnings index expressed in 1967 dollars is adjusted for changes in purchasing power since the base period, 1967. This constant dollar index is calculated by dividing the seasonally adjusted earnings index by the Consumer Price Index, seasonally adjusted, for the respective period.

Monthly data for 1964-70 are available upon request.
2 Source: Engineering News-Record. Figures represent the hourly wages of common and skilled labor in the construction industry as of the 1 st of each month. The data are compiled from monthly reports of correspondents in 20 cities as follows: Atlanta, Baltimore, Birmingham, Boston, Chicago, Cincinnati, Cleveland, Dallas, Denver, Detroit, Kansas City, Los Angeles, Minneapolis, New Orleans, New York, Philadelphia, Pittsburgh, St. Louis, San Francisco, and Seattle. The rates are arithmetic averages of wages actually paid in the 20 cities and cover take-home pay plus fringe benefits, including welfare fund, pension fund, etc.; the data reflect retroactive wage increases. The skilled labor rates are averages for three principal trades (bricklayers, carpenters, and structural ironworkers); the common labor rates are averages for building and heavy construction.

Annual data prior to 1947 and monthly data for 1932-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Correction for November 1959 average skilled labor wages is $\$ 3.937$. Monthly revisions of previously published rates for 1953-54 (skilled wages) and for data prior to September 1946 are in the notes in the 1959 and 1957 editions of BUSINESS STATISTICS.
${ }^{3}$ Source: U.S. Department of Agriculture, Crop Reporting Board, Statistical Reporting Service. The hourly wages are based on information received by mail from a sample of crop and livestock farms for hired farm workers paid per hour (without room or board) on about the 1st of January, April, July, and October; the comparable rate as of January 1 , I975 is $\$ 2.54$.

Quarterly data for 1948-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. I of this section).

Effective with data shown in the March 1975 issue of the SURVEY OF CURRENT BUSINESS, the hourly farm wage rates are from the Quarterly Agricultural Labor Survey that uses a probability sample derived from land area listings and from a farm employers list (which contains all sizes of labor users except agricultural service firms) for the
contiguous United States. The wages, expressed in terms of dollars per hour, relate to rates for hired farm workers paid by the hour, day, week, or month; excluded from the averages are wages for family workers. The hourly wages are for the week containing the 12 th day of the quarter month, and cover field and livestock workers, machinery operators, packinghouse, and maintenance, bookkeeping, supervisors, and other agricultural workers. No comparable data prior to 1974 are available.

4 Source: Interstate Commerce Commission. Average hourly earnings of employees of class I railroads (including the switching and terminal companies of these railroads) are based on the number of persons (excluding executives, officials, and staff assistants) on the payroll at the middle of the month. For 1972, the data are for line-haul roads only, i.e., excluding figures for switching and terminal companies. The total compensation (from which the hourly earnings are derived) includes employees' contributions but excludes taxes paid by the railroads for old age retirement and unemployment insurance. Back pay resulting from retroactive wage agreements and other adjustments are not included in the monthly figures but are included in computing the annual averages; the averages therefore may differ substantially in some years from the average of the monthly figures. Average hourly earnings are affected by changes in the proportion of employees in each wage group, as well as by changes in wage rates. Effective 1971, the Commission publishes figures for the months of June and December and for the year.

Annual data prior to 1947 and monthly figures for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section) and on p. 20 of the November 1936 SURVEY OF CURRENT BUSINESS (the latter for data through 1935).

## PAGE 85

## ${ }^{1}$ See notes 1 and 3 for p. 76

${ }^{2}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The spendable earnings series represents the average weekly pay after deduction of social security and Federal income taxes. The series reflects the spendable earnings of only those workers, with three dependents, whose gross weekly pay approximates the average earnings indicated for all production and nonsupervisory workers. The gross average weekly earnings series (from which the spendable earnings are derived) is an arithmetic mean average of the earnings of all production or nonsupervisory jobs, including part-time jobs. Since the proportion of part-time workers has been rising, the series understates the increase in earnings for full-time workers. It does not reflect the average earnings of all workers with three dependents; such workers have higher earnings than workers with no dependents. Therefore, it should be noted that the spendable earnings refer only to earnings for those rank and file workers whose pay approximates the average earnings indicated and, that these earnings exclude fringe benefits, other income, and income earned by other family members.

Constant dollar, or real, spendable earnings represent the buying power of the spendable earnings of a worker earning the average pay and with the applicable deductions, after allowance for price changes from the 1967 base period. These data are calculated by dividing the seasonally adjusted spendable earnings by the seasonally adjusted Consumer Price Index for the current month.

For a more complete discussion of the uses and limitations of these series, see the following U.S. Department of Labor articles: Monthly Labor Review-"Measures of Change in Real Wages and Earnings," February 1972; "Compensation Per Man-Hour and Take Home Pay," June 1971; "Two Methods of Purchasing Power Contrasted," April 1971; Employment and Earnings-"Changes in the Spendable Earnings Series: The Effects of the 1971 Revenue Act and Social Security Tax Changes," February 1972; "The Effect of the Tax Reduction Act of 1975," June 1975.

Spendable and real average weekly earnings for workers with no dependents and workers with three dependents for all industry divisions, except government, are available in current issues of the Employment and Earnings monthly report, and monthly, back to 1964, in BLS Bulletin 1312-10, Employment and Earnings, United States, 1909-75 (1975), available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.
${ }^{3}$ See notes 1 and 2 for p. 76.

## PAGE 86

${ }^{1}$ Source: Conference Board, Inc. (The). The index of help-wanted advertising volume is based on the number of help-wanted ads published in the classified sections of leading newspapers-one in each of 51 cities located throughout the country, representing 51 major labor market areas. (As of 1971, one newspaper was deleted.) In 1968 , nonagricultural wage and salary employment in the 52 labor market areas selected for the index represented 72 percent of employment in the 200 major labor areas defined by the Bureau of Labor Statistics and 51 percent of total nonagricultural employment in the United States. Currently, the nonagricultural wage and salary workers in the 51 areas included in the index continue to represent over 50 percent of total U.S. nonagricultural employment. Smaller metropolitan areas are not directly represented.

The original data are adjusted for monthly variation in the number of Sundays and for seasonal variation. Seasonal adjustment is made for each individual newspaper series by The Conference Board. The seasonal factors are reviewed annually and are recalculated when necessary. After the Sunday adjustment and the seasonal adjustment, the average daily want-ad volume in each city is converted to an index on a base of 1967 average daily volume equal to 100 .

In combining these city indexes into regional totals, weights are applied to each city index, representing the proportionate weight of annual nonagricultural employment in each of the labor-market areas represented in the sample. The effect of this weighting is to adjust for differences among cities in the ratio of help-wanted advertising to the number of nonagricultural employees. These differences reflect different competitive positions of the individual papers represented in the sample and variations in the relative importance of newspaper advertising volume as a means of seeking employees. The city indexes are summed into regional and national indexes by multiplying each city index by the appropriate weight.

As stated above, the index covers ads published in classified sections of newspapers; it excludes ads in financial, sports, and other sections. Also, it should be noted that the index is based on the number of ads rather than the number of jobs advertised.

In addition to the national index, shown here, data are available from the source agency for each of the nine major regions and 51 individual cities. For an analysis of the behavior of the index (with reference to the business cycle and labor market conditions), see The National Industrial Conference Board Technical Paper No. 21 (1970).

Monthly data for 1951-70, reflecting revised seasonal factors and other technical modifications, are available upon request.
${ }^{2}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The data are developed in cooperation with the Manpower Administration and the State employment security agencies from establishment surveys. Figures for Alaska and Hawaii are included beginning 1959.

Labor turnover refers to the gross movement of wage and salary workers into and out of employment in individual establishments over the entire calendar month. Each type of personnel action is cumulated for a calendar month on an industry basis and expressed as a rate per 100 employees in the industry. For example, the actual number of particular actions, such as quits, in reporting firms is divided by total employment in those firms. The result is multiplied by 100 . All groups of employees, i.e., full-time, part-time, permanent, and temporary, are included. The rates relate to all employees including executive, office, sales, and other salaried personnel and production workers, and are weighted by employment in the major industry groups.
"Total accessions" are all additions (permanent and temporary) to the employment roll during the calendar month, including both new and rehired employees. The total includes all other accessions not classified as "new hires" (see below) and covers, in addition to new hires, employees transferring from other establishments of the same company, and employees who return to the employment roll after a layoff, military separation, or other absence.
"New hires" are additions (permanent and temporary) of persons to the employment roll who have never before been employed by the establishment (or of former employees, returning under circumstances other than being recalled). Employees transferring from one establishment to another within the same company are excluded.
"Separations" are all terminations of employment during the calendar month which last at least 7 consecutive calendar days. Total separations include, in addition to quits and layoffs, transfers from other establishments of the same company, discharges (for incompetence, etc.), and other miscellaneous types of separations (such as
disability, death, retirement, or entrance into the armed servicesexpected to last for more than 30 consecutive calendar days).
"Quits" are terminations of employment during the calendar month initiated by employees for such reasons as a new job, dissatisfaction, return to school, marriage, maternity, ill health, or voluntary retirement (except on company pension). Failure to report after being hired and unauthorized absence (if on the last day of the month the person has been absent more than 7 consecutive calendar days) are considered quits.
"Layoffs" are suspensions without pay during the calendar month (lasting or expected to last more than 7 consecutive calendar days) initiated by the employer without prejudice to the worker.

Seasonal factors derived by the Bureau of Census X-11 method (using the trading day option) are applied to the turnover rates. Therefore, the series are adjusted for the number of times each day of the week occurs in a given month, as well as for the month of the year. Separate data for over 200 individual manufacturing industries and 7 nonmanufacturing industries (in mining and communication) are included in the original monthly report, Employment and Earnings.

Month-to-month changes in total employment in manufacturing industries as indicated by labor turnover rates are not comparable with changes shown by the compiling agency's reports on employment, as the former are based on data for the entire month, while the latter refer to the pay period that includes the 12 th of the month. Persons on strike are not included in the turnover computations beginning with the month the strike starts through the month the workers return; employees on strike are excluded from the employment estimates if the stoppage extends through the report period.

Monthly averages and monthly data back to 1930 (new hires back to 1951 and quits, to 1940) are in BLS Bulletin 1312-10, Employment and Earnings, United States, 1909-75 (1975).
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Data include all known work stoppages arising out of labormanagement disputes involving six or more workers (not necessarily members of a union) and continuing a full day or shift, or longer, whether initiated by the workers or by the employers. In addition, jurisdictional and sympathy strikes involving work stoppage are also covered. The data are based on notices or leads regarding labor disputes appearing in daily papers and trade journals, as well as records from Federal and State agencies that deal with employeremployee disputes. Also, some employer associations, companies, and unions voluntarily furnish the Bureau with work stoppage information. Questionnaires are sent to representatives of parties in the disputes asking for detailed and authentic information to substantiate these published reports. Effective 1959 and 1960, the data include Alaska and Hawaii.

The figures on "man-days idle" and "workers involved" cover all workers made idle for as long as one shift in establishments directly involved in a stoppage, even though they may not be active participants or supporters of the controversy. They do not measure the indirect or secondary effects on other establishments or industries whose employees are made idle as a result of material or service shortages. For a given period, the total number of workers involved includes workers counted more than once if they were involved in more than one stoppage during that period. The figures for "in effect during the month" include data for stoppages beginning in the specified month and those continuing from the preceding months. For annual data, number of stoppages and workers relate to those beginning in the year; man-days of idleness include all stoppages in effect. Bureau of Labor Statistics Bulletin No. 1813, Analysis of Work Stoppages, 1972, provides annual data by industry and occupation (for government stoppages, by function), location, size and duration, major issues involved, contract status, and union affiliation.

Annual data prior to 1947 and monthly data for 1934-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures for 1927-33 are available upon request.

4 Beginning 1959, rates for total accessions and total separations include transfers between establishments of the same firm and are not strictly comparable with earlier data.

## PAGE 87

1 Source: U.S. Department of Labor, Manpower Administration. The data represent an unduplicated count of insured unemployment under the State, Federal employees', and ex-servicemen's programs, and that covered by the Railroad Unemployment Insurance Act. For the 1947-7 I period, the percentage of all employed workers covered by
these programs has gradually increased from about 60 to 72 percent, and for 1972-73, to about 80 percent. Insured unemployment in Alaska and Hawaii is included for all periods and that in Puerto Rico beginning 1961; the data exclude figures for the Virgin Islands. Beginning 1970, the figures also include persons eligible for unemployment compensation under the extended duration provisions of regular State laws; see note 15 for this page. Not included are operations under the Temporary Unemployment Compensation Act of 1958 (effective June 19, 1958) and the Temporary Extended Unemployment Compensation Act of 1961 (effective April 8, 1961). Data reflect the number of workers reporting the completion of at least 1 week of unemployment.

A direct comparison of insured unemployment statistics with estimates of total unemployment (shown on p. 68) cannot be made because of differences in concepts and coverage. The main groups of workers excluded from this series on insured unemployment are agricultural, workers in domestic service, employees of selected nonprofit organizations, unpaid family workers, self-employed, and some State and local government workers. Also, prior to 1972, workers employed in "covered" industries might be ineligible because of size-of-firm exclusions; see 1st paragraph of note 2 below.

Annual data prior to 1947 and monthly data for 1957-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); those for 1955 and 1956 are available upon request. Monthly insured unemployment data from the beginning of each Federal program through 1966, for the State programs, total (1939-66), and the railroad workers (1945-66) plus definitions, uses, and coverage are in Historical Statistics of Employment Security Activities, 1938-66 (January 1968), USDL, Manpower Administration.
${ }^{2}$ Source: U.S. Department of Labor, Manpower Administration. Data cover operations under State unemployment insurance laws and, for all series except insured unemployment, include operations in all 50 States, as well as in the District of Columbia, Puerto Rico, and the Virgin Islands. For insured unemployed persons, the figures exclude data for the Virgin Islands and, through 1960, for Puerto Rico (beginning 1961, operations in Puerto Rico are covered). For 1947-71, the percentage of workers employed on nonagricultural payrolls (civilian employees only and excluding agricultural and domestic workers) covered by State and railroad programs has ranged from 75 to 80 percent and, for 1972 and 1973, the percentages are 87 and 88 .

For the period shown, the number of workers covered under Federal law has been extended according to size-of-firm and payroll provisions. Originally, firms were covered which employed 8 or more workers on at least one day in each of 20 different weeks in a calendar year. Effective January 1, 1956, the law covered firms with 4 or more employees and, beginning January 1, 1972, firms with one or more employees. Almost all of the States were required to amend their unemployment insurance laws in 1971 in accordance with the Employment Security Amendments of 1970. These amendments provide coverage to workers in certain State government jobs and certain nonprofit organizations, and automatically extend benefit duration provisions during periods of high unemployment. As noted below, the insured unemployment series omits figures under the extended duration provisions. Operations under temporary programs (1958 and 1961) are not included.

An initial claim is the first claim in a benefit year filed by a worker after losing his job, or the first claim filed at the beginning of a subsequent period of unemployment in the same benefit year. The initial claim establishes the starting date for any insured unemployment which may result if the claimant is unemployed for 1 week or longer. Effective with data for 1950, transitional claims (filed by persons as they start a new benefit year) are excluded; therefore the data represent more closely instances of new unemployment.

Insured unemployment for a given month is the average weekly number of covered persons filing claims certifying to 1 or more weeks of unemployment under State programs during that month. Operations under extended duration provisions are not included; see note 15 for this page which gives the volume for recent years. The insured unemployment series (adjusted for the lag between actual unemployment and the filing of the claim) refers to the actual week of unemployment. The rate of insured unemployment (insured unemployment as percentage of average monthly covered employment) is based on covered employment for the most recent 12 -month average available. The lag for covered employment data may amount to 6 or 8 months. The adjusted series is adjusted by a ratio-to-moving-average method to remove the effects of seasonal changes.

See note 1 above, which summarizes differences between insured unemployment and total unemployment. State laws are designed to
provide some replacement for wage losses suffered through unemployment among workers regularly attached to the labor force. To be eligible for benefits, a worker must have had a designated minimum amount of earnings or employment (or both) with "covered" employers. As a result, the insured unemployed count excludes new and part-time workers who have not had sufficient earnings or employment to earn rights to benefits. In addition, benefits are allowed only to those unemployed for economic causes. Unemployed persons who have exhausted their benefit rights are not covered; in times of prolonged unemployment, the loss of benefit rights could cause a marked divergence between the trends of insured unemployment and total unemployment.

For number of beneficiaries, monthly data represent the average weekly number of beneficiaries, computed from weeks compensated for in the calendar month or year. See also note 6 for this page.

Monthly figures for amount of benefit payments are unadjusted for voided benefit checks and transfers under the interstate combined-wage plan; annual totals are net amounts adjusted to exclude such items.

For the period April 1961-December 1972, the monthly data include payments made under extended duration (ED) provisions by the States having such programs; effective January 1973, the monthly data exclude ED. See note 16 for this page.

Annual data prior to 1947 and monthly data for 1961-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised 1963 data for initial claims and for insured unemployment are in the 1971 BUSINESS STATISTICS note.

Also, monthly data, definitions, uses, limitations, and technical notes, are in Historical Statistics of Employment Security Activities, 1938-66 (January 1968), USDL, Manpower Administration.
${ }^{3}$ Source: U.S. Department of Labor, Manpower Administration. The data cover operations in the United States (including Alaska and Hawaii), Puerto Rico, and the Virgin Islands under the program of Unemployment Compensation for Federal Civilian Employees, effective January 1, 1955. The UCFE program provides unemployment insurance protection to civilian employees of the Federal Government or of wholly owned instrumentalities, with the following exceptions: Employees in the Central Intelligence and the National Security Agencies, elective officers in the executive and legislative branches of government, certain foreign service personnel, temporary emergency workers, and other small groups.

Monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Additional series (initial claims, monthly benefit payments, etc.) with monthly data back to 1955 are in Historical Statistics of Employment Security Activities, 1938-66 (January 1968), USDL, Manpower Administration.
${ }^{4}$ Sources: U.S. Department of Labor, Manpower Administration and Veterans Administration (for 1947-51). Data for the period 1947-51 refer to the unemployment program under the Servicemen's Readjustment Act of 1944; this program included all States, Alaska, Hawaii, the District of Columbia, and Puerto Rico. Effective September 9,1944 , readjustment allowances were payable to eligible unemployed (or self-employed) veterans of World War II. Data shown for initial claims and average weekly number of beneficiaries exclude data for self-employed veterans. After July 1949, most veterans became ineligible for allowances under this Act.

Data for the period 1952-58 relate to the program under the Veterans' Readjustment Assistance Act of 1952 (effective October 15, 1952), which provided benefits to eligible unemployed veterans who had service on or after June 27, 1950 (chiefly veterans of the Korea campaign) and covered all States, Alaska, Hawaii, Puerto Rico, the Virgin Islands, and the District of Columbia.
"Initial claims" refer to the first claim filed by a veteran following his discharge from the armed services and to additional claims (those filed in a second or subsequent period of unemployment). To avoid duplicate counting, initial claims and insured unemployment exclude claims filed to supplement benefits under State or railroad programs. The number of beneficiaries and the amount of payments include data for all veterans who received payments under the VRA Act of 1952, whether or not the payments supplemented benefits under State or railroad programs. Benefit rights under the VRA Act terminated for most veterans on July 26, 1958, and for all veterans, on January 31, 1960. In 1959, under this program, initial claims totaled 63,000 , and benefits paid were $\$ 17,391,000$; insured unemployment and number of beneficiaries averaged 13,000 and 14,000 persons per week.

Data beginning 1959 relate to the program under the "Ex-Servicemen's Unemployment Compensation Act of 1958" (UCX), effective

October 27, 1958. Ex-servicemen who had a period of service that began after July 31, 1955, and those who entered the armed services before February 1, 1955, and were separated after October 27, 1958, are eligible under the UCX program. The figures exclude information relating to beneficiaries who have claimed benefits jointly with other programs. For November and December 1958, initial claims totaled 42,000 and 33,000 and benefit payments totaled $\$ 1,700,000$ and $\$ 5,100,000$; insured unemployment averaged 32,000 and 46,000 per week and the number of beneficiaries averaged 14,000 and 38,000 per week.

Annual data prior to 1947 and monthly data for 1944-52 and 1957-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); revised monthly data for 1953-56 are available upon request. Average weekly insured unemployment and benefits paid under all federal programs (back to beginning of each program) are in Historical Statistics of Employment Security Activities, 1938-66 (January 1968), USDL, Manpower Administration.

5 Source: Railroad Retirement Board. Data relate to the program authorized by the Railroad Unemployment Insurance Act (effective July 1, 1939). The data cover program activities during the period, regardless of when unemployment occurred.

An application for benefits is filed by a railroad worker at the beginning of his first period of unemployment in a benefit year; no application is required for subsequent unemployment periods in the same year. Applications for 1947-54 are for fiscal years ending June 30; beginning 1955, for calendar years. Totals for the period 1948-54 include some applications submitted in June with respect to the following year. Figures for monthly benefits paid are adjusted for settlement of underpayments and recovery of overpayments and also include payments under the Temporary Extended Railroad Unemployment Insurance Benefits Act of 1961.

Annual data prior to 1947 and monthly data for 1955-70 are shown in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for insured unemployment (1945-54) and benefits paid (1939-54) are available upon request; monthly data prior to 1955 for applications and benefits paid are published in The Monthly Review (Railroad Retirement Board).
${ }^{6}$ Beginning August 1950, the average weekly number of beneficiaries is based on a 5-day workweek rather than the calendar week; data, therefore, are not strictly comparable with those for earlier periods.
${ }^{7}$ Total claims for 3 months, October-December.
8 Weekly average for 2 months, November-December.
${ }^{9}$ Total benefits paid for 2 months, November-December.
${ }^{10}$ Effective 1955, includes Federal civilian insured unemployed.
${ }^{11}$ Data for the period January 1955-June 1959 include the number of beneficiaries under the Federal civilian employees' program; separate figures for State only for 1955-59 are as follows (millions): 1.08; 1.02; 1.23; 2.22;1.46.
${ }^{12}$ Beginning 1955, data are calendar-year totals; for 1947-54, data are fiscal-year totals ending June 30.
${ }^{13}$ For the period 1958-70, annual data include payments made under State programs operating temporary extended benefit programs; see note 16 below.
${ }^{14}$ Total for 1959 includes retroactive payments (for claims in extended benefit periods) made as a result of the 1959 amendments to the Railroad Unemployment Insurance Act.
${ }^{15}$ Effective 1970 , data include insured unemployment under the extended duration (ED) provisions of regular State laws. For the years 1970-74, the total (for all programs) includes average weekly insured unemployment under ED as follows (thousands): 138; 280; 182; 48; 175.
${ }^{16}$ Excludes payments made under State temporary extended benefit provisions; annual totals prior to 1971 and monthly benefits prior to 1973 include such payments.

## PAGE 88

${ }^{1}$ Source: Federal Reserve Bank of New York. The figures represent the total acceptance liability outstanding on the last day of the month of banks and bankers in the United States and of agencies of foreign banks in this country. Data comprise acceptances based on (a) imports, (b) exports, (c) goods stored in the United States or shipped between points in the United States and foreign countries, and (d) dollar exchange. Data by classes of acceptances are available in the Federal Reserve Bulletin.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Source: Federal Reserve Bank of New York; published in Federal Reserve Bulletin. Amounts placed are according to a varying number of companies. Dealer-placed paper is as reported by dealers and includes all financial paper sold in the open market; the original maturity is for 9 months or less. Directly placed paper, as reported by financial companies that place their paper directly with investors, is issued in the form of unsecured promissory notes payable to bearer; these notes are offered to mature on any day specified by the purchaser from 30 to 270 days. Beginning 1971, data reflect inclusion of paper issued directly by real estate investment trusts and additional finance companies.

Finance companies are institutions engaged primarily in activities such as, but not limited to, commercial, savings, and mortgage banking; sales, personal, and mortgage financing; factoring, finance leasing, and other business lending, insurance underwriting; and other investment activities. Nonfinancial companies include public utilities and firms engaged primarily in activities such as communications, construction, manufacturing, mining, wholesale and retail trade, transportation, and services.

Monthly data prior to 1971 are available from the Board of Governors of the Federal Reserve System.
${ }^{3}$ Source: Farm Credit Administration. Data provide a comprehensive picture of the farm credit activities under the supervision of this agency as of the specific periods covered, except that no data are included here for loans of joint-stock land banks or for emergency crop and drought-relief loans. The Farm Credit Administration currently supervises the activities of the Federal land banks, the Federal land bank associations, the Federal intermediate credit banks, the production credit associations, and the banks for cooperatives. The Agricultural Marketing Act revolving fund was supervised by the Farm Credit Administration; however, during August 1953 the outstanding balance of loans from this fund was fully repaid.

The Farm Credit Administration formerly supervised also the functions of the production credit corporation (merged in the Federal intermediate credit banks as of January 1, 1957) and the lending activities of the Federal Farm Mortgage Corporation, an emergency institution on whose behalf the Land Bank Commissioner made loans (the authority to make Land Bank Commissioner loans expired July 1, 1947, and on June 30, 1955, the outstanding loans totaling $\$ 10,635,000$ were sold to the 12 Federal land banks). The liquidation of the regional agricultural credit corporations was under the supervision of the Farm Credit Administration prior to April 16, 1949; as of that date the assets of such corporations were transferred by law to the Farmers Home Administration.

Also under the direction of the Farm Credit Administration was the liquidation of the joint-stock land banks, which were privately capitalized institutions organized under the Federal Farm Loan Act. Liquidation of these banks was completed in July 1949.

District banks of the Farm Credit System are located in each of the 12 Farm Credit districts. The offices are located in Springfield (Mass.), Baltimore, Columbia (S.C.), Louisville, New Orleans, St. Louis, St. Paul, Omaha, Wichita, Houston, Berkeley, and Spokane. In each district organization there are three permanent credit institutions-a Federal land bank, a Federal intermediate credit bank, and a bank for cooperatives (also, a production credit corporation prior to January 1957)-in addition to local Federal land bank associations (formerly, national farm loan associations) and production credit associations. In addition to the district banks located in the above-mentioned cities, there is a Central Bank for Cooperatives located in Denver, Colorado.

Data in greater detail and descriptions of the lending institutions in the system may be found in the annual reports of the Farm Credit Administration.

Annual data prior to 1947 and monthly or quarterly data for

1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures for 1932-40 are shown in the 1942, 1940, 1938, and 1932 editions of the SUPPLEMENT and, except for a few miror revisions in the 1932-33 figures, are correct and comparable with data in subsequent volumes after the "grand total" and "total short-term credit" are adjusted to exclude emergency crop loans and drought-relief loans. Figures for Federal land banks published in the 1932 SUPPLEMENT are substantially correct.

4 Loans to cooperatives include loans by the district banks for cooperatives and the Central Bank for Cooperatives (excluding advances in connection with CCC programs). The data prior to January 1957 also include loans (direct) by Federal intermediate credit banks and, prior to August 1953, loans from the Agricultural Marketing Act revolving fund.

5 Data for other loans and discounts include Federal intermediate credit bank loans to and discounts for financing institutions (exclusive of loans to other Farm Credit institutions), loans by production credit associations (beginning December 1933) and by regional agricultural credit corporations (for the period October 1932-March 1949). Federal intermediate credit bank loans to and discounts for other Farm Credit institutions (regional agricultural credit corporations, production credit associations, and banks for cooperatives) are omitted from the total for other loans and discounts and total loans for all agencies to avoid duplication. Emergency crop loans and drought-relief loans, which were formerly under the supervision of the Farm Credit Administration and are included in the totals for short-term credit (other loans and discounts) shown in the 1942 and earlier SUPPLEMENTS, have been excluded for all years covered in subsequent volumes.
${ }^{6}$ Source: Board of Governors of the Federal Reserve System. The data cover 233 Standard Metropolitan Statistical Areas (including some cities and counties not designated as SMSA's. The " 6 other leading SMSA's," for which data are shown separately here, are Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach. The data are shown at annual rates adjusted for seasonal variation and for length, as well as calendar or day-of-the-week composition, of the month.

Bank debits to demand deposit accounts measure the extent to which depositors use their checking accounts. The figures cover debits or charges to demand deposit accounts of individuals, partnership, and corporations, and of State and local governments, and payments from trust funds on deposit in the banking department. Excluded from the series are debits to United States Government accounts, debits to time deposit accounts, and payments of certified and officers' checks, payments in settlement of clearinghouse balances, charges to expense and miscellaneous accounts, corrections and similar charges, and debits to the accounts of other banks (i.e., to interbank accounts).

Monthly data beginning 1964 appear in earlier editions of BUSINESS STATISTICS.
${ }^{7}$ Includes some cities and counties not designated as SMSA's.
8 Prior to 1955, includes loans made by the Land Bank Commissioner on behalf of the Federal Farm Mortgage Corporation. (See paragraph 2 of note 3 above.)
${ }^{9}$ Beginning 1958, data include all paper with maturity of 270 days or more.

## PAGE 89

${ }^{1}$ Source: Board of Governors of the Federal Reserve System. Data represent the condition of the 12 Federal Reserve Banks combined, as reported at the end of the month.

Total assets include Reserve bank credit outstanding and the gold certificate account, as well as these items not shown separately: Special drawing rights certificate account, Federal Reserve notes of other banks, other cash, bank premises, cash items in process of collection, and other assets. Reserve bank credit outstanding also includes items not shown separately: Acceptances bought outright and held under repurchase agreements, Federal agency obligations held under repurchase agreements (beginning December 1966), and Reserve bank float (i.e., uncollected cash items minus deferred availability cash items).

Total liabilities include-in addition to deposits and Federal Reserve notes-capital accounts, other liabilities and accrued dividends, and deferred availability cash items. Total deposits are mainly member-bank
reserve balances; they also include the U.S. Treasurer's general account foreign, and other deposits.

Federal Reserve notes constitute the major part of the country's currency in circulation and are liabilities of the Reserve banks that issue them. They are a prior lien on all assets of the Reserve banks and are specifically secured by the pledge of collateral at least equal to the amount of notes issued. This collateral may consist of gold certificates, U.S. Government securities, and eligible short-term paper discounted or purchased by the Reserve bank. In the past the amount of notes that could be issued was subject to another limitation, viz. that the Reserve bank have gold certificate reserves of a given percent of the Federal Reserve notes in actual circulation. The requirement, which no longer prevails, was 40 percent prior to June 12, 1945, and 25 percent from that date until March 18, 1968.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). (Revisions in millions of dollars: December 1960 for gold certificate reserves, 17,479 ; March 1945 for total bank reserve credit outstanding, 20,311; March 1930 for member bank reserve account, 2,367 .)

2 Includes data not shown separately.
3 Includes direct and guaranteed securities.
4 Between mid-1917 and December 1959 member banks had to satisfy legal reserve requirements entirely in balances held at Reserve banks. Until June 21, 1917, however, member banks were allowed also to count a part of their cash in vault and a part of their deposits with other banks as legal reserves. Beginning December 1, 1959, banks were again authorized to count part of their cash in vault as legal reserves, and after November 23, 1960, this privilege was extended to include all vault cash.

5 Source: Board of Governors of the Federal Reserve System. Total member bank reserves held represent reserves with the Federal Reserve Banks and, beginning December 1959, also vault cash. From December 1, 1959, through November 23, 1960, member banks were allowed to count part of their cash in vault as legal reserves; thereafter, this privilege was extended to include all vault cash.

With respect to required reserves, the Board of Governors of the Federal Reserve System has legal power to set (within specified limits) the percentage of deposits that must be held in reserve for each reserve classification. Excess reserves are the difference between reserves actually held and required reserves; they indicate the extent to which member banks may legally expand their loans and investments without having recourse to the Federal Reserve banks.

Free reserves are the difference between the excess reserves of member banks and member bank borrowings at Federal Reserve banks. A negative figure indicates a situation in which borrowings are larger than excess reserves; the term "net borrowed reserves" is frequently used.

Monthly data for 1947-70 for those series indicated by a star appear in the appendix to this volume. Annual data prior to 1947 and monthly data for 1959-70 for required reserves appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data prior to 1947 ( 1958 for required reserves) are available in the Supplement to Banking and Monetary Statistics, Section 10, published by the source agency

6 Reserves held adjusted beginning with week ending November 15 , 1972, includes $\$ 450$ million of reserve deficiencies on which F.R Banks are allowed to waive penalties for a transition period in connection with bank adaptation to Regulation J as amended effective November 9, 1972.

## PAGE 90

${ }^{1}$ Source: Board of Governors of the Federal Reserve System. Data cover the condition of weekly reporting large commercial banks as of the Wednesday nearest the end of the month or year. The weekly reporting banks are more than 300 of the largest commercial banks in the nation, both member and nonmember, of the Federal Reserve System. These banks had total deposits of $\$ 100$ million or more as of December 31, 1965 and voluntarily report their balances in assets and liability accounts as shown in these tables.

The series has been revised from time to time to extend the coverage and to reflect other improvements. The revisions, beginning with the

July 1965 data, had two aims: (1) To cover the largest volume of bank assets possible in the smallest number of banks, and (2) to account for a major share of the short-term fluctuations in major bank assets and liability categories. The subsequent series cover virtually all the assets of member and nonmember commercial banks in the United States with deposits of $\$ 100$ million or more. The revised panel includes 341 reporting banks compared with 344 before. The net effect of the panel changes, which added large banks and dropped smaller ones, was to increase the total assets by about $\$ 12.4$ billion (about 6 percent). The new series includes more than 61 percent of the assets of all commercial banks.

All data shown prior to July 1965 are designed to reflect banking conditions in (but not outside) the larger cities and, include all branches of reporting banks, regardless of location. The weekly reporting banks (chiefly large-city banks) are most affected by short-term money market factors and are especially significant in showing current changes in the credit situation.

For data shown in this volume, there are two major breaks in comparability: (1) Effective with figures for July 1965, to incorporate the revision described above; (2) effective with data for June 1959 (announced in June 1961), to provide more adequate classification and breakdown of deposits, as well as to improve the coverage of banks. Revisions of lesser significance were effective with data beginning January 1952 (announced in early 1953) and beginning June 1969 (announced in August 1969).

The June 1969 revision required respondent banks to: (1) Submit consolidated reports, including figures for all bank-premises subsidiaries and other significant majority-owned domestic subsidiaries; (2) report total loans and individual categories of securities gross that is, without deduction of valuation reserves-rather than net of such reserves, as they had been previously; and (3) report more detailed data on short-term lending and borrowing transactions that involve either transfers of Federal funds balances on the books of the Reserve Banks or purchases or sales of securities under agreement to repurchase. The net effect of the changes was to increase total assets of the large commercial banks by $\$ 4.1$ billion.

More complete details regarding the revisions effective with data for July 1965 and June 1959, appear in the August 1966, and June 1961, issues of the Federal Reserve Bulletin. A description of the June 1969 revision appears in the August 1969 Federal Reserve Bulletin

2 Ádjusted demand deposits represent deposits other than domestic commercial interbank and U.S. Government, less cash items in process of collection.

3 In addition to items shown separately, the demand deposits total includes deposits of mutual savings banks, foreign deposits, and certified and officers' checks.

4 In addition to items shown separately, the time deposits total includes the following: U.S. Government deposits, and beginning June 1959, also State and local government, mutual savings bank, domestic interbank (commercial), and foreign deposits. Prior to June 1959, interbank deposits are excluded.

5 The term "adjusted" denotes exclusion of loans to domestic commercial banks and, through May 1969, after deduction of valuation reserves; beginning June 1969, data are reported gross (before deduction of valuation reserves). Figures prior to June 1959 exclude loans to foreign banks.

6 Data include loans to brokers and dealers and to others for purchasing or carrying U.S. Government and other securities.

7 Loans to nonbank financial institutions include loans to sales finance and personal finance companies, other business credit companies, mutual savings banks, insurance companies, mortgage companies, savings and loan associations, and Federal lending agencies. No comparable data are available for periods prior to April 1961.

8 Beginning June 30, 1948, data are reported gross (before deduction of valuation reserves); prior thereto, on a net basis.
${ }^{9}$ Coverage of banks improved effective with data for January 1952; earlier figures not strictly comparable.
${ }^{10}$ Revised basis; not comparable with earlier data (see 4th paragraph of note 1 for this page).
${ }^{11}$ Revised basis; not comparable with earlier data (see 2d paragraph of note 1 for this page).
${ }^{12}$ Change in reporting procedures; earlier data not strictly comparable.

PAGE 91
${ }^{1}$ See note 1 for p. 90.
2 Includes data for "bills" and "certificates" not shown separately.
${ }^{3}$ Source:Board of Governors of the Federal Reserve System. Data cover loans and investments at all commercial banks and are partly or wholly estimated from figures for the last Wednesday of the month, except when June 30 and December 31 are call dates. Total loans and total loans and investments exclude loans to other domestic commercial banks, since these loans fluctuate widely but have little net effect on the volume of credit available to the public. Holdings of "other securities" consist mainly of State and municipal issues.

The seasonally adjusted data indicate much more clearly than unadjusted data the banking system's responses to changes in monetary policy. The procedures used in deriving the seasonally adjusted series are basically those incorporated in the X-9 modification of the Census Method II program for seasonal adjustment. This program applies the ratio-to-moving average method of seasonal correction widely used in various adaptations of the Census Method II. However, the X-9 modification incorporates two important improvements. It reduces the weight given to data for the terminal years, which was too great in Method II, as well as the weight for data anywhere in the series that fall substantially outside the usual range of fluctuation. The seasonal factors derived by this method are periodically reviewed, and minor adjustments are made as necessary.

Separate seasonal factors are derived for and applied to total loans and investments, loans, and other securities. Seasonally adjusted data for U.S. Government securities are residuals, derived by subtracting the seasonally adjusted totals for loans and for holdings of other securities from total loans and investments, independently corrected for seasonal variation.

In December 1971 revisions were made in the loan series to reflect changes in the average and to introduce new seasonal factors. The loan component was revised to exclude only loans to domestic commercial banks; formerly loans to foreign commercial banks were also excluded. This revision was carried back to the beginning of 1959 , as was the inclusion of valuation reserves begun in June 1969. At the beginning of 1959 the amounts involved were $\$ 0.4$ billion for loans to foreign commercial banks and $\$ 2.0$ billion for valuation reserves.

For detailed information on concepts and methods, see the July 1962, July 1966, September 1967, and December 1971 issues of the Federal Reserve Bulletin; for a summary description of the X-9 modification of Method II, see Business Cycle Developments (Department of Commerce, Bureau of the Census), September 1963, p. 67.

Monthly data for 1948-70 for those series indicated by a star appear in the appendix to this volume; monthly data prior to 1969 for "other securities" appear in the August 1968 and December 1971 issues of the Federal Reserve Bulletin.

4 Adjusted to exclude interbank loans.
${ }^{5}$ Source: Board of Governors of the Federal Reserve System. Data represent averages of rates charged on short-term loans (those maturing in 1 year or less) to business in the specified centers.

The data shown here are based on the quarterly survey of interest rates charged by banks on business loans. The survey for the period covered has been revised twice, in February 1967 and again in February 1971. While the changes are numerous, they do not alter the basic character of the survey as they are generally in the nature of adjustments or refinements designed to improve the quality of the information collected. However, they do have a small effect on the averages and are not precisely comparable with data appearing in the 1967 and earlier editions of BUSINESS STATISTICS. The 1967 revision expanded the coverage to 35 centers and shifted the schedule of reporting periods to the first 15 calendar days of February, May, August, and November. The principal reason for the latter change is to avoid distortions in the interest rate averages stemming from the large and variable amounts of borrowing for income tax payments by large firms, which are able to borrow at lower rates than small firms. Also,
excluded by this revision of the survey are the loans to foreign businesses and business installment loans. The rates on both of these types of loans are generally higher than those charged on regular business loans to domestic customers.

The 1971 revision shortened the reporting period from the first 15 calendar days of the survey month to the first seven business days of the month, eliminated the accounts receivable loans from the survey, introduced new weights, and refined the procedures for calculating interest rates used in arriving at the survey averages.

The interest rates are adjusted for size-of-loan differences by computing averages of rates paid on each size group of loans in each area. This is done by dividing the dollar amount of interest charged, figured at an annual rate, by the dollar amount of loans made in each group of loans. The resulting rate averages for the minor size group for each area are then combined into five major size groups of loans for the area. The weights used for these data (through 1970) are derived from the combined data of the four surveys of 1967. Beginning 1971, data reflect weights to be used for the ensuing four years.

Major size categories of loans, for which weighted average rates are computed, are as follows:
$\$ 1,000-\$ 9,999$
$\$ 10,000-\$ 99,999$
$\$ 100,000-\$ 499,999$
$\$ 500,000-\$ 999,999$
$\$ 1,000,000$ and over

For each of the six geographic areas and for all 35 centers taken together, an average rate is computed as a summary measure of movements in rates on all sizes of loans. The overall average, in each case, is obtained by combining the average rates for the five major size groups of loans. The weights used in making each average reflect the relative importance of the loan size groups in the business-loan volume outstanding at reporting banks in the area concerned.

Quarterly data for 1967-70 are in the 1971 and 1973 editions of BUSINESS STATISTICS, those for the old series back to 1948 are in earlier editions. For a more detailed description of the new series, see the May 1967 and June 1971 Federal Reserve Bulletins.
${ }^{6}$ Coverage of banks improved effective with data for January 1952; earlier figures not strictly comparable.

7 Revised basis; not comparable with earlier data (see 4th paragraph of note 1 for p .90 ).

8 Beginning 1959, data are not comparable with those for earlier periods; see paragraph 4 of note 3 for this page.
${ }^{9}$ Revised basis; not comparable with earlier data (see 2d paragraph of note 1 for p .90 ).
${ }^{10}$ Change in reporting procedures; earlier data not strictly comparable.
${ }^{11}$ Beginning June 1969, data revised to include bank-premises subsidiaries and other significant majority-owned domestic subsidiaries; earlier data include commercial banks only. Also, loans and investments are reported gross, without valuation reserves deducted rather than net of valuation reserves as was done previou sly.
${ }^{12}$ See note 5 above regarding change affecting comparability of data.
${ }^{13}$ Béginning June 1971, Farmers Home Administration insured notes totaling approximately $\$ 700$ million are included in "other securities" rather than in "loans."

## PAGE 92

1 Reported by the Board of Governors of the Federal Reserve System. Annual data represent rates in force on December 31 of each year. Monthly data are for rates in force at the end of the month. Data cover rates to member banks on all advances secured by U.S. Government obligations and on discounts of the advances secured by eligible paper under Sections 13 and 13a of the Federal Reserve Act.

Rates also apply to advances secured by obligations of Federal intermediate credit banks maturing within 6 months.

End-of-month data for 1947-70 appear in the appendix to this volume; end-of-year data prior to 1947 and end-of-month data for 1929-46 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). (Revised figure for November 1929 is 4.50 percent.)

2 Source: Farm Credit Administration. The figures represent interest rates charged by the Federal Intermediate credit banks and are averages of the loan rates of the 12 banks. The average annual interest rate for each FICB is determined by averaging the 12 monthly rates.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). (Revisions: May 1930, 4.82 percent; August 1930, 4.13 ; July 1933, 3.12; September 1947, 1.53; July 1948, 1.90; March 1949, 2.04; February 1951, 2.04; July 1951, 2.36; October 1955, 2.63.)
${ }^{3}$ Source: Federal Home Loan Bank Board. Data are combined averages of interest rates on conventional first mortgage loans for the purchase of single-family homes. They are confined to loans originated directly (rather than by correspondents) and are compiled from data received through the cooperation of a representative sample of five major types of lenders in the United States. These lending institutions are savings and loan associations and life insurance and mortgage companies (which submit directly to FHLBB individual transcripts of conventional loans for the purchase of single-family homes) and mutual savings and commercial banks (which report to the Federal Deposit Insurance Corporation).

Federally underwritten mortgages are excluded from the survey, as are loans for any purpose other than for purchase of a home.

Monthly data for 1963-70 appear in the earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{4}$ Source: Federal Reserve Bank of New York; published in Federal Reserve Bulletin. For bankers' acceptances and commercial paper, the figures represent averages of daily offering rates of dealers. Rates on finance company paper are averages of daily rates published by finance companies, for varying maturities in the 90-179 day range.

Monthly data for 1947-70 for rates on finance company paper placed directly appear in the appendix to this volume; annual data prior to 1947 and monthly data for 1938-70 for rates on bankers' acceptances and commercial paper appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Source: Board of Governors of the Federal Reserve System; from data collected by the New York Federal Reserve Bank. Figures are averages of daily rates. Beginning March 1957, the rate shown is the going rate for both renewal and new Stock Exchange call loans. Prior to March 1957, the rate is for renewal loans only.

Monthly data for March 1957-December 1970 for renewal and new Stock Exchange call loans appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly averages back to 1929 and monthly data for 1955-56 for rates on renewal loans appear in the 1959 edition. Monthly data for January-February 1957 are 4.38 percent.
${ }^{6}$ Source: Board of Governors of the Federal Reserve System. Data represent rates on new bills issued within the period indicated; they are on 3-month taxable Treasury bills.

Monthly data for 1947-70 appear in the appendix to this volume; monthly data for $1941-46$ appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

7 Source: Board of Governors of the Federal Reserve System. Data are averages of daily figures. Each daily figure is an unweighted average of the yields of the issues included. From early 1953 forward, the yields are based on daily closing bid prices; prior thereto, on the mean of daily closing bid and asked prices. The series includes selected notes and/or bond issues. Substitutions of issues are made from time to time in order to provide a generally continuous and representative series. For some periods, the data are based on a single issue.

Monthly data for 1947-70 appear in the appendix to this volume; monthly data for 1941-46 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{8}$ Average for 10 months. Rate beginning March 1957 is the going rate for both renewal and new Stock Exchange call loans; not comparable with earlier figures, which cover renewal loans only (see note 5 for this page).

## PAGE 93

1 Source: Board of Governors of the Federal Reserve System. These data represent mutually consistent series for consumer credit outstanding and consumer installment credit extended and repaid. Data for Alaska and Hawaii are included beginning January and August 1959 respectively.

Consumer credit represents all short- and intermediate-term credit used to finance the purchase of commodities and services for personal consumption or to refinance debts originally incurred for such purposes. Because of certain difficulties, some credit that is really consumer credit cannot be included in the data. On the other hand, it is impossible to exclude all the nonconsumer credit that the definition requires. The amount of consumer credit omitted from the series far exceeds the amount of nonconsumer credit that still remains in the series.

The term "credit" means an advance of purchasing power that could be used to obtain goods and services, or an advance of goods or services in exchange for a promise to pay at a later date. The term "consumption" means the process of using up goods and services as an end in itself rather than as a stage in production. Credit extended to governmental agencies and nonprofit or charitable organizations, as well as credit extended to businesses or to individuals exclusively for business purposes, is excluded.

Installment credit includes all consumer credit held by financial institutions and retail outlets that is scheduled to be repaid in two or more installments. Revolving credit and budget and coupon accounts are treated as installment credit rather than as charge accounts because they involve scheduled repayment on a monthly basis.

Descriptions of the four principal classes of installment credit follow. "Automobile paper" represents credit extended for the purchase of new or used automobiles whether or not the credit is specifically secured by the automobile purchased. "Other consumer goods paper" represents credit extended for the purchase of such nonautomotive consumer goods as home appliances and furniture, jewelry, mobile homes, and boats. "Repair and modernization loans" include both FHA-insured and noninsured loans made to finance the maintenance and improvement of owner-occupied dwelling units. "Personal loans" include all loans, not covered in the previous categories, made by financial institutions to individuals for consumer purposes, such as consolidation of consumer debts, payments of taxes, insurance premiums, and medical, educational, or travel expenses. Some personal loans are used for the purchase of consumer goods, but since they are not secured by the goods, they are not reported as commodity paper under automobile or other consumer goods.

Noninstallment credit is subdivided according to single-payment loans, charge accounts, and service credit, "single-payment loans" are loans made directly to individuals for consumer purposes and scheduled to be repaid in one payment. While some credit of this type is used for the purchase of consumer goods, most is for meeting short-term needs such as the payment of personal taxes or life insurance premiums. "Charge accounts" are the outstanding balances owed to retail outlets for purchases made by individuals for consumer purposes. "Service credit" is the amount owed by individuals to professional practitioners and service establishments.

Like most economic statistics, the consumer credit series is based on comprehensive benchmark data that become available periodically. Current monthly estimates are projected from the latest benchmarks in accordance with changes indicated by sample data. The estimated totals are adjusted as necessary whenever new benchmark data become available. Classifications are made on a "holder" basis. Thus, installment paper sold by retail outlets is included in figures for the banks and sales finance companies that purchased the paper.

Estimates of installment credit extended, repaid, and outstanding represent summaries of accounting records. Conceptually, the amount of outstanding credit represents the sum of the balances in the installment receivable accounts of financial institutions and retail outlets on any given date. Credit extended covers all debit entries to these accounts during a given period, and credit repaid covers all of the credit entries except chargeoffs. The difference between credit extended and credit repaid during any given period is thus equal to the change in the outstanding balance during the period, if allowance is made for losses and chargeoffs (see exceptions for January and August 1959 mentioned in note 3 for p. 94). In these estimates, chargeoffs are included as repayments in most of the components of the series. Information is not available to make separate estimates of the amount of chargeoffs, and under most circumstances the amounts involved are relatively small.

The estimates of the amount of credit outstanding and those of installment credit extended include any finance and insurance charges included as part of the instaliment contract. Similarly, installment credit repayments include the payments on these charges. The inclusion of finance charges is general for most types of installment contracts, since they are usually written on a discount or an add-on basis.

Another fact to consider in using figures on installment credit extended and repaid is the inclusion of loans to refinance or censolidate other installment obligations or to renew existing loans. The items add simultaneously to both credit extended and credit repaid with no net effect on the amount outstanding. Little is known of the exact amount of such refinancing, but it is not believed to be sufficiently large most of the time to have any significant effect on the totals of installment credit extended and repaid.

The adjusted data for installment credit extended and repaid reflect adjustments for differences in the number of trading days and for various seasonal influences. The seasonal factors used are derived by a modified ratio-to-moving-average method (for availability of details of this method, see next to last paragraph of this note).

There is a necessary relationship between credit extensions and repayments, which is determined by the nature of the installment contract. Once a contract is made, the schedule of repayments is determined. Because repayments on installment contracts are distributed evenly over a number of months, data on repayments show much less seasonal variation than data on extensions. Moreover, the seasonal movements that do occur in repayments are to some extent related to the seasonal movements in extensions.

For a more complete description of the series on consumer credit outstanding, as well as for details of the method of seasonal adjustment, see the Supplement to Banking and Monetary Statistics, Section 16 (New), Consumer Credit, published by the Board of Governors of the Federal Reserve System.

Monthly data for 1947-70 for series indicated by a star appear in the appendix to this volume. The 1959 edition of BUSINESS STATISTICS contains end-of-year figures for $1929-46$ for total consumer credit outstanding, total installment credit, and total noninstallment credit by major types of accounts, as well as for 1939-46 for other items. The latest revised monthly figures prior to 1971 (other than those shown in the appendix) are available from the Board of Governors of the Federal Reserve System (Washington, D.C., 20551).

2 Includes all consumer installment credit extended for the purpose of purchasing automobiles and other consumer goods (which may or may not be secured by the items purchased) whether held by retail outlets or financial institutions. Includes credit on purchases by individuals of automobiles or other consumer goods that may be used in part for business.

3 Includes only repair and modernization loans held by financial institutions; such loans held by retail outlets are included in "other consumer goods paper."

4 Finance companies consist of those institutions formerly classified as sales finance, consumer finance, and other finance companies. Miscellaneous lenders include savings and loan associations, and mutual savings banks.

5 Includes only automobile paper; other credit held by automobile dealers is included under "other retail outlets," not shown separately here.
${ }^{6}$ Includes data for Alaska and Hawaii beginning with January and August 1959 respectively.

PAGE 94
${ }^{1}$ See note 1 for p. 93.
${ }^{2}$ Service station and miscellaneous credit-card accounts and home-heating-oil accounts.
${ }^{3}$ Estimates of installment credit extended and repaid are based on information from accounting records of retail outlets and financial institutions and include finance, insurance, and other charges incurred under the installment contract. Renewals and refinancing of loans, repurchases and resales of installment paper, and certain other transactions may increase the amount of both credit extended and credit repaid without adding to the amount of credit outstanding

The figures adjusted for seasonal variation include adjustments for differences in the number of trading days in each month.

Data for Alaska and Hawaii are included beginning with January and August 1959 respectively. In these 2 months the differences between extensions and repayments do not equal changes in credit outstanding because the differences do not reflect the effect of the introduction of outstanding balances for the new States.

4 Beginning 1947, includes amounts outstanding on credit cards; such amounts are not available for earlier periods.

5 Includes data for Alaska and Hawaii beginning with January and August 1959 respectively.

## PAGE 95

${ }^{1}$ See note 1 for p .93.
${ }^{2}$ See note 3 for p. 94.
3 Includes data for Alaska and Hawaii beginning with January and August 1959 respectively.

## PAGE 96

${ }^{1}$ Source: U.S. Treasury Department. These data incorporate the changes in the President's Budget for 1969, in accordance with those recommendations of the President's Commission on Budget Concepts which were adopted and implemented during fiscal year 1968. They now cover all Federal agencies and programs, including virtually all programs financed by trust and deposit funds, which prior to that time were not included in what was called the "administrative budget."

Beginning fiscal year 1967, data are on the basis of the Monthly Statement of Receipts and Outlays of the U.S. Government, compiled from reports received from disbursing, collecting, and administrative agencies of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968.

2 "Net receipts" represent gross budget receipts less refunds.
${ }^{3}$ Source: U.S. Treasury Department. These data are on the basis of the Monthly Statement of Receipts and Outlays of the U.S. Government. "Borrowings from the public" are net transactions of total agency securities, plus public debt securities as published in daily Treasury statements, minus the Federal securities held as investment of Government accounts and noninterest-bearing public debt securities held by the International Monetary Fund and international lending institutions in recognition of U.S. Government subscription commitments. "Reduction in cash balances" is the difference between the "budget surplus or deficit" and "borrowing from the public."
${ }^{4}$ Source: U.S. Treasury Department. Data are on the basis of daily Treasury statements and administrative accounts and reports. "Gross debt outstanding" includes investment transaction of the Department of Health, Education, and Welfare; Housing and Urban Development; Labor; Transportation; and Treasury; the Veterans Administration; and other independent agencies, as well as other securities held by the public.

5 Includes data not shown separately.

## PAGE 97

${ }^{1}$ Source: U.S. Treasury Department. Data cover only budgetary operations of the Federal Government, i.e., only those operations involving accounts that determine the budget surplus or deficit. All yearly data shown in the present volume are fiscal year totals. Beginning fiscal year 1967 actual figures are from the Monthly Statement of Receipts and Outlays of the U.S. Government, compiled from reports received from all Government collecting, disbursing, and administrative agencies and the Treasurer of the United States. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The Monthly Statement shows gross receipts, refunds, and net receipts; and outlays, applicable receipts, and net outlays. Budget receipts and outlays shown in this volume are "net."

Budget accounts include general accounts (which are credited with receipts not designated by Congress for specific purposes and cover most appropriations and expenditures), special accounts (or funds
earmarked by Congress for specific purposes), revolving accounts (financing a continuing cycle of operations in which expenditures generate receipts, and the receipts are available for expenditure without further action by Congress), consolidated working fund (established to receive, and subsequently disburse, advance payments from other agencies or bureaus), management fund account (to facilitate accounting for and administration of intragovernmental activities which are financed by two or more appropriations), trust fund accounts (moneys held in trust for use in carrying out specific purposes or programs), and transfer appropriation accounts (allocations which are treated as nonexpenditure transactions at the time the allocation is made).

Items under receipts are explained as follows: "Individual income taxes"-taxes both withheld and not withheld; "social insurance taxes and contributions"-employment taxes and contributions, unemployment insurance, and contributions for other insurance and retirement (see also note 2 for this page); "other"--excise taxes (see also note 3 for this page), estate and gift taxes, customs duties, and other miscellaneous receipts.

Monthly data for July 1967-December 1970 are in earlier editions of BUSINESS STATISTICS.

2 Includes taxes and contributions for Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, Federal hospital insurance trust fund, railroad retirement accounts, unemployment insurance, Federal supplementary medical insurance trust fund, Federal employees retirement contributions, and other retirement contributions.
${ }^{3}$ Includes excise taxes on alcohol, tobacco, documents, other instruments and playing cards; manufacturers excise taxes, retailers excise taxes (repealed effective June 22, 1965); and miscellaneous.

4 Includes data not shown separately.
5 Includes interest payments by Government Corporations and other business-type activities on securities issued to the Treasury.
${ }^{6}$ Social Security Trust Fund outlays are included in HEW's expenditures beginning fiscal year 1963; prior thereto, reflected under the Treasury Department.
${ }^{7}$ Beginning February 1974 includes individual income taxes designated for the Presidential Election Campaign Fund; prior to that time they are included in "other."

## PAGE 98

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of Economic Analysis. Data represent Federal transactions as they are recorded in the United States national income and product accounts. The Federal sector data are designed to measure the purchases of goods and services by the Federal Government and the relationship of Federal receipts and other Federal expenditures to national, personal, and disposable personal income. The Federal sector is recorded in a manner consistent with the conceptual treatment of the personal, business, and State and local government sectors in the national income and product accounts.

Federal purchases of goods and services are measured, insofar as is possible, on a delivery basis rather than on an obligation, checks-issued, or payments basis. This timing of purchases is consistent with the timing of inventory changes in the National accounts. Receipts from business, by and large, are on an accrual basis. For example, corporate profits taxes are included on an accrual basis, rather than when collected. There may be a substantial lag between the accrual of a liability and its collection.

Expenditures in the Federal sector account are presented in a 5 -way classification:

Federal "purchases of goods and services" is the only category of Federal spending which is included in the gross national product (GNP). These purchases represent the value of the Nation's output bought directly by the Federal Government. They include the pay of military and civilian employees of the Federal Government, outlays on equipment and supplies for defense and other programs, new construction, and the capital formation of Government enterprises.
"Transfer payments" and "net interest paid" by the Federal Government are outlays in return for which no current service is deemed to be obtained; the most important transfer payments include
such items as old-age and survivors' insurance benefits, medicare benefits, unemployment compensation, and military and veterans pensions. Although such payments are not included in GNP, they do enter into the income stream and have an impact on national output; they are reflected in the GNP in another sector of the accounts when spent by the recipients.
"Federal grants-in-aid to State and local governments," like transfer payments and net interest paid, have their impact on GNP when respent by the recipient, in this case a governmental unit. Most grants are for public assistance, highways, education, and public health

Private incomes are also affected by Federal subsidies and by the net surplus of Government enterprises in their operations with the public. These "subsidies less current surplus of Government enterprises" reflect mainly Government payments to farmers, certain outlays for the export and disposal of surplus agricultural commodities, shipping subsidies, and the current operating deficit of the Post Office and other Government enterprises.

The receipts of the Federal sector account are shown in a 4 -way classification: (1) "Personal tax and nontax receipts" consist mostly of individual income taxes, estate and gift taxes, and certain payments such as fines, and penalties; (2) "corporate profits tax accruals" represent the Federal tax liability incurred and accrued by resident corporations on their corporate earnings during the specific year or period; (3) "indirect business tax and nontax accruals" primarily include liquor, tobacco, and other excise taxes, and customs duties; (4) "contributions for social insurance" are composed chiefly of employment taxes, contributions to the retirement funds for Government employees, and deposits by the States to the unemployment trust fund.

Seasonally adjusted quarterly data for $1947-70$ for those series indicated by a star appear in the appendix to this volume. More detailed data (annually beginning 1929; quarterly beginning 1946) will be shown in a forthcoming SUPPLEMENT.

2 Includes data not shown separately

## PAGE 99

${ }^{1}$ Source: Institute of Life Insurance, Research and Statistical Service. The portfolios in the end-of-year data are at annual statement asset value, with bonds carried on an amortized value basis and common stocks at market value. Through 1969 the portfolios in the end-of-month data are at book value of ledger assets; beginning 1970, they are annual statement values. In the monthly figures, adjustments for interest due and accrued and for differences between market and book values are, in general, not made on each item separately but are included in "total" and "other assets." The monthly data are estimates of total assets of all U.S. legal reserve life insurance companies and are based on monthly reports from companies representing in recent years about 91 percent of all assets. The estimating procedure, effective with the data for January 1957 (monthly only), resulted in increases in the monthly asset totals ranging from $\$ 100$ million to $\$ 300$ million over totals that would have resulted from the procedure previously in effect. These increases, which affect the various categories in differing degrees, make the monthly data through 1956 not entirely comparable with those beginning with 1957.

Assets for the accident and health departments of life insurance companies are distributed by type and are included in the assets of all companies.

The classification "real estate" includes real estate sold under contract of sale but does not include real estate owned subject to redemption. Foreclosed liens subject to redemption are included in "mortgage loans" and are not transferred to "real estate" until the redemption period is past. "Other assets" include collateral loans, due and deferred premiums, and transportation equipment.

Monthly data for 1951-56 (on old basis) and 1957-70 (on new basis) appear in earlier editions of BUSINESS STATISTICS (see reference note, p .1 of this section).
${ }^{2}$ Source: Life Insurance Marketing and Research Association, formerly Life Insurance Agency Management Association. Data represent the actual total volume of new paid-for life insurance sold in the United States, exclusive of revivals, increases, dividend additions, reinsurance acquired, and credit life insurance. (The last is a type of insurance that insures borrowers to cover payment of loans in case of death.) The 1972 data are estimated United States totals projected from monthly company reports which at the end of 1974 accounted for 70 percent of the new ordinary (including mass-marketed ordinary)
insurance written, 63 percent of the new industrial insurance, and 78 percent of the new group contracts.
"Ordinary life insurance" (including mass-marketed ordinary beginning with 1965 data shown here) is that usually issued in amounts of $\$ 1,000$ or more with premiums payable on an annual, semiannual, quarterly, or monthly basis. The term is also used to mean a plan of insurance for the whole of life with premiums payable until death.
"Group life insurance" is that issued, usually without medical examination, on a group of persons under a master policy. It is usually issued to an employer for the benefit of employees, the individual members of the group holding certificates as evidence of their insurance.
"Industrial life insurance" is that issued in small amounts, usually not over $\$ 500$. Premiums are payable on a weekly or monthly basis and are generally collected at the home by an agent of the company.

Annual data prior to 1947 and monthly data for 1951-70 and 1941-45 for all series and 1946 for group and wholesale and ordinary insurance (see exceptions mentioned in this paragraph and in note 4 following) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The 1947-50 annual totals for insurance and ordinary insurance (beginning with the 1965 volume) include revisions not allocated to the monthly data. Monthly data for 1938-40 for ordinary insurance are available in the 1942 SUPPLEMENT; for monthly data for 1930-37 see the 1940 volume and pp. 18 and 19 of the September 1937 SURVEY.
${ }^{3}$ Includes a yearend upward adjustment not allocated by months. Adjustments are as follows (in millions of dollars): Total, 201.0; group and mass-marketed ordinary (wholesale), 154.0; industrial, 47.0.

4 Beginning 1954, ordinary insurance written excludes the life insurance business in savings banks. For the years 1947-53, respectively, the following amounts were included (millions of dollars): 54.7; 54.2; 49.3; 50.0; 47.4; 58.8; 63.2.
${ }^{5}$ Data for the latter part of 1954 and thereafter include life insurance written under the Federal Government employee program. Under this program, $\$ 6,738,000,000$ went on the books in November 1954 and $\$ 1,925,000,000$ in April 1955.
${ }^{6}$ Includes data for Alaska and Hawaii beginning with 1957 and 1958 respectively.

7 Includes $\$ 27,801$ million coverage on U.S. Armed Forces.
8 Beginning 1965, the major portion of "wholesale" (massmarketed ordinary) included with ordinary instead of group.
${ }^{9}$ Includes $\$ 8,294$ million Federal Employees Government Life Insurance.
${ }^{10}$ Includes $\$ 3,421$ million Federal Employees Government Life Insurance.
${ }^{11}$ Includes $\$ 17,175$ million Servicemen's Group Life Insurance.
${ }^{12}$ Includes $\$ 28,500$ million Servicemen's Group Life Insurance.
${ }^{13}$ Includes $\$ 907$ million Veteran's Group Life Insurance and Retired Reserve coverage.

## PAGE 100

1 Source: U.S. Treasury Department. Beginning 1966, data are compiled from the daily Treasury statement; prior thereto from the Circulation Statement of United States Money. Figures are the gold stock at the end of the months and years indicated.

The factors accounting for changes in gold stock are domestic production of gold, net gold imports or exports, and changes in the amount of gold under earmark. For several reasons the combined net movement of these factors in any given period may not correspond exactly to the reported change in gold stock in that period. There are usually various lags in the statistics as a result, for example, of delays in refining or assaying newly mined or imported gold; and net domestic consumption of gold in the arts and industry may affect the figures from month to month. There are also less regular influences, which, when they occur, are generally of much greater importance. Of this character was the increase in the gold stock in February 1934
attributable to the devaluation of the dollar, the decrease in the gold stock in February 1947, June 1959, and June 1965, resulting from the payment of the United States gold subscription to the International Monetary Fund, and, since April 1934, net changes in gold held in the United States by the active portion of the Exchange Stabilization Fund.

End-of-year data prior to 1947 and monthly data for 1936-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The figures prior to 1934 as shown in the 1942 and 1940 volumes incorporate revisions back to 1913 to exclude the $\$ 287$ million of gold coin which was dropped on January 31, 1934, in order to make them comparable with later data. The resulting figures for the earlier years probably understate somewhat the amount of gold coin held by the public, but fluctuations in the total are not affected by the revision. The large increase in the figures in 1934 resulted primarily from the revaluation of the gold stock on the basis of the changed gold content of the dollar. The revaluation added $\$ 2,806$ million to the gold stock on February 1, 1934.
${ }^{2}$ Statistics on exports and imports of gold are from the U.S. Department of Commerce, Bureau of the Census. Data on changes in the amount of gold held under earmark are from the Board of Governors of the Federal Reserve System. The amount of net release from earmark represents gold released from earmark at Federal Reserve Banks for foreign account, less gold placed under earmark for foreign account (with allowance when necessary for changes in gold earmarked abroad for account of Federal Reserve Banks). The figures include gold held by the Federal Reserve Banks for foreign and international accounts. The minus sign indicates an increase in earmarked gold. An increase in earmarked gold is the equivalent of net export and a decrease in the equivalent of net import.

Annual data prior to 1947 and monthly data for 1932-70 (with exceptions mentioned below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Previously published figures for net release from earmark should be revised to read as follows (in millions of dollars): December 1931, -22.9; June 1939, -104.8; July 1939, -164.0 .
${ }^{3}$ Source: Board of Governors of the Federal Reserve System. Values are calculated at the rate of $\$ 35$ per fine troy ounce through 1971; from January 1972-September 1973 at the rate of $\$ 38$ per fine troy ounce, and at $\$ 42.22$ thereafter. Canadian production (which includes Newfoundland beginning 1949) is reported by the Dominion Bureau of Statistics.

Annual data prior to 1947 and monthly data for 1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

4 Source: U.S. Department of Commerce, Bureau of the Census.
Effective July 1967, exports and imports of silver (both ore and base bullion and refined) are being reflected at the actual values reported on the individual Shipper's Export Declarations and Customs entries. Prior to that time reported values outside the price range of $\$ 0.96-\$ 1.29$ per ounce were adjusted to the Treasury price of $\$ 1.29$ per ounce. In addition, the so-called "cupro-nickel clad" dimes and quarters are excluded whenever such coin can be separately identified.

Annual data prior to 1947 and monthly data for $1929-70$ appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly averages and monthly figures back to 1913 and 1923 respectively are shown in the 1932 SUPPLEMENT (revisions for imports, in thousands of dollars: 1913 monthly average, 2,989; 1925-January, 7,339; February, 4,929; March, 6,661; April, 4,945; 1930-December, 2,660).

5 Silver prices for the months are averages of daily quotations, whereas annual prices are averages of the 12 months as compiled by Handy and Harman and published, beginning 1967, in "Metals Week," a McGraw-Hill publication; prior to 1967 the data appeared in "Metal and Mineral Markets," a weekly news service of the Engineering and Mining Journal. Quotations are per troy ounce 0.999 fine.

Beginning with 1962, quotations represent the prices at which silver, in commercial bar form of acceptable brand and quality, is offered to Handy and Harman for nearby delivery at New York in quantities sufficient to meet daily requirements. Prior to 1962, prices are for silver contained in unrefined silver-bearing materials; they were determined by Handy and Harman on the basis of actual sales of bar silver ( 0.99 fine) in amounts of 50,000 troy ounces or more for nearby delivery at New York. Silver contained in unrefined silver-bearing materials submitted for refining is quoted at a discount from silver in commercial
bar form (discount of one cent effective September 3, 1968; four-tenths of a cent from November 15, 1962 to September 2, 1968; and prior thereto, one-fourth of a cent).

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly averages and monthly figures back to 1913 and 1923 respectively are shown in the 1932 SUPPLEMENT (revisions: January 1923, \$0.657; July 1933, \$0.376).
${ }^{6}$ Source: American Bureau of Metal Statistics. Data for the United States are based on production (from material of domestic origin) of commercial bars, 0.999 five, and other refined forms, plus purchases of crude silver by the U.S. Mint. Refined forms other than bars comprise shot, crystal, etc.; these account for only a small part of the total.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures beginning 1923 appear in the 1932 SUPPLEMENT. (Revisions for United States, in thousands of fine ounces: 1923-July, 5,986; September, 4,901; October, 5,014; November, 5,249; December, 5,140; 1924-December, 5,674.)

7 Source: U.S. Treasury Department. Data are as of the end of the year or month indicated. Currency in circulation includes all U.S. money outside of the Federal Reserve banks and the Treasury, with two exceptions: (1) Gold coin and silver coin "known" to have been exported; and (2) all gold coin outstanding. Thus, the figures include currency held by the public, vault cash held by banks, and any "unreported" U.S. money carried or shipped abroad.

Gold coin was withdrawn from circulation in January 1934, since the Gold Reserve Act of 1934 (which was the culmination of gold actions of 1933) vested in the United States title to all gold coin and gold bullion. Gold coin is included in the circulation figures prior to January 1934 published in the 1959 and earlier volumes of BUSINESS STATISTICS, but the amounts included (effective with the 1940 volume) are as revised by Federal Reserve to reflect a deduction of $\$ 287$ million in each period. The $\$ 287$ million (representing gold coin reported in January 1934 as still in circulation) was excluded because it is believed to have been largely lost or melted down, or otherwise to have disappeared from circulation over the years.

End-of-year data prior to 1947 and monthly data for 1936-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{8}$ Figures beginning May 1949 include production in Newfoundland.

9 Includes revisions not allocated to the monthly data.
${ }^{10}$ Beginning 1954, data include purchases of crude silver by the U.S. Mint.
${ }^{11}$ Beginning 1962, data are for silver in commercial bar form (until mid-November 1962, priced one-quarter of a cent higher than on former basis; four-tenths of a cent higher from November 15, 1962 to September 2, 1968; one cent higher effective September 3, 1968).
${ }^{12}$ Beginning September 1965, data include gold deposits by the International Monetary Fund for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

## PAGE 101

${ }^{1}$ Source: Board of Governors of the Federal Reserve System. The series shown here was introduced by the source agency in the latter part of 1960 and has been revised from time to time to incorporate new benchmark levels and to introduce new seasonal factors. The data are averages of daily figures for the month or year indicated. The series was expanded between January and August 1959 to include data for Alaska and Hawaii.
"Money supply" covers the total of the public's holdings of coin and currency and demand deposits in banks. The demand deposit component consists of demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float (float represents reserves credited to member banks on checks in process of collection by the Federal Reserve banks for which
offsetting debits have not yet been made against the reserve accounts of the drawee banks) and foreign demand balances at Federal Reserve banks. The currency component consists of currency outside the Treasury, the Federal Reserve banks, and the vaults of all commercial

## banks.

The time deposits series covers time and savings deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government. Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks. The U.S. Government deposits series consists of Government demand deposits at all commerical banks.

The money supply figures and time deposits are seasonally adjusted in accordance with the ratio-to-moving-average method, described in the June 1941 Federal Reserve Bulletin. Seasonal adjustment factors are derived separately, on a semimonthly basis, for the two components of money supply. The preliminary factors are computed by the Census Method II seasonal adjustment program, with appropriate adaptations to semimonthly data. Seasonal factors produced in the machine runs are subsequently reviewed and are modified and balanced according to the procedure outlined in the June 1941 Federal Reserve Bulletin.

For detailed information on concepts and methods and on the subsequent revisions of the money supply series, see the Federal Reserve Bulletins for October 1960, August 1962, June 1964, September 1966, February 1973, and December 1974.

Monthly data for 1947-70 for those series indicated by a star appear in the appendix to this volume. Revised monthly figures for 1959-70 for all other series appear in the February 1973 Federal Reserve Bulletin (see pp. 72-75).
${ }^{2}$ At all commercial banks.
3 Source: Board of Governors of the Federal Reserve System. The data cover 233 Standard Metropolitan Statistical Areas (including some cities and counties not designated as SMSA's). The " 6 other leading SMSA's," for which data are separately shown, are Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach. The data are shown at annual rates adjusted for seasonal variation and for differences in calendar composition of days of the week in each month.

The turnover rates have been derived from aggregate data for the groups of centers for which turnover rates are shown. In deriving the seasonally adjusted rates for each group of centers, the monthly universe estimates for total unadjusted debits of the component SMSA's were first adjusted for the calendar and working-day structure of the individual month, by use of the Census Bureau's X-11 trading-day adjustment procedure, and then converted to annual rates. The resulting debits, after allowance for trading days, were then divided by the average of deposits for the current month-end and the previous monthend. Finally, the resulting turnover rate was adjusted for seasonal variation by use of the X-9 modification of the Census Bureau's Method II program for seasonal adjustment.

Additional details regarding the series appear in the Federal Reserve Bulletins for March 1965 and March 1967.

4 Includes some cities or counties that are not designated as SMSA's.

5 Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

## PAGE 102

${ }^{1}$ Source: Federal Trade Commission. Quarterly estimates for all manufacturing corporations (except newspapers), classified by both industry and asset size, are produced from uniform, confidential income statements and balance sheets received each calendar quarter from a probability sample of all enterprises (except newspapers) classified as manufacturers (according to the Standard Industrial Classification through 1962; beginning 1963, according to the Standard Enterprise Classification) and required to file U.S. Corporation Income Tax Form 1120.

The conventional accounting concept of profits used in the estimates differs from the national income concept in which capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.

The consolidated enterprise concept used in the estimates eliminates the multiple counting of all interplant and other intracompany transfers included in establishment statistics and, to the fullest extent possible, eliminates the multiple counting of all intercorporate transfers included in statistics based on unconsolidated or partly consolidated reports from multicorporate enterprises.

The 1 st sample in this series of quarterly estimates covered each of the quarters in calendar years 1947 to 1951, inclusive; the 2d sample, from 3d quarter 1951 to 2 d quarter 1956, inclusive; the 3 d (current) sample, from 2d quarter 1956 to date. To splice the estimates based on different samples, an overlap was provided for 3 d and 4 th quarters 1951 and 2d quarter 1956. Also, within the 3d (current) sample, an overlap was provided for each quarter in calendar year 1958 to splice the estimates based upon the 1945 and 1957 editions of the Standard Industrial Classification. The adoption of the Standard Enterprise Classification does not affect the groupings of companies into industry categories because its structure follows so closely that of the SIC.

Quarterly estimates for 1951-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Beginning with 1963 data, the industry classification is based on the Standard Enterprise Classification; prior thereto it was based on the Standard Industrial Classification Manual (1958-62 on the 1957 edition; 1957 and earlier years on the 1945 edition). The figures from 1958 forward are therefore not entirely comparable with earlier figures, except in the case of the lumber and wood products industry and the petroleum refining industry, which were not affected by the change.
${ }^{3}$ Beginning 1965 data reflect reclassification of companies between "paper and allied products" and "instruments, etc." (included in "all other manufacturing industries").

4 Owing to a merger of a bakery firm (included in "food and kindred products") with a tobacco company (included in "all other manufacturing industries"), data are not strictly comparable with earlier figures ("food and kindred products" 4 percent lower).
${ }^{5}$ Owing to a merger of a paper firm with a lumber company, data are not strictly comparable with earlier figures ("paper and allied products" 3 percent lower, "Iumber and wood" 5 percent higher).
${ }^{6}$ Effective first quarter 1972 data reflect industry reclassification and are not strictly comparable with earlier figures.

7 Beginning fourth quarter 1973, because of changes in method of consolidation (to minimize the effect of foreign operations of multinational enterprises), data are not comparable with those for earlier periods. Also, beginning first quarter 1974, data reflect reclassification of a considerable number of companies from one industry to another.
${ }^{8}$ Prior to fourth quarter 1973 for petroleum refining only.

## PAGE 103

${ }^{1}$ Source: Securities and Exchange Commission. Data cover substantially all new securities offered for cash sale in the United States in amounts over $\$ 100,000$ and with terms to maturity of more than 1 year. The series include flotations irrespective of whether the issues were registered under the Securities Act of 1933. The statistics thus embrace certain corporate and noncorporate issuing groups exempt from registration under the Securities Act of 1933, by virtue of the nature of either the transaction or issuer, such as issues placed privately, intrastate offerings, securities of railroad companies, Federal, State, and local government issues, issues of Federal agencies, including participation certificates, issues of international banks, issues of banks and eleemosynary institutions, and those between $\$ 100,000$ and $\$ 300,000$ in size offered pursuant to amendment of Regulation A of the Securities Act of 1933.

The data appearing in these tables are based on material filed with the Commission in connection with the various acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from financial publications and special reports from leading life insurance companies, as well as material filed with the Commission.

Omitted from the statistics are issues that do not appear in the financial press (largely securities sold through continuous offering, such as issues of openend investment companies and employee purchase
plans), intercorporate transactions, U.S. Government "special issues" and other sales directly to Federal agencies and trust accounts, notes issued exclusively to commercial banks, and parts of issues known to have been sold outside the United States.

The tigures represent offerings, not actual sales. However, the proportion of the total remaining unsold is believed to be quite minor and is composed chiefly of nonunderwritten issues of small companies.

Estimated gross proceeds are derived by multiplying principal amounts or number of units by offering prices.

Definitions of the various classifications that are not selfexplanatory are as follows: The public utility group, beginning 1948, comprises electric light and power, gas, and water; prior thereto, telephone and telegraph, pipelines, and street railway companies were also included. Transportation includes railroad and other transportation. Financial and real estate data exclude investment companies. "U.S. Government" issues include U.S. Government direct and guaranteed issues; only issues to the public are included, and U.S. Government "special issues" (issues to trust funds and Government agencies) and other inter-agency sales being excluded; sales of Treasury bills are also excluded because of their short-term maturity. "State and municipal" issues include all governmental subdivisions and issues of U.S. territories and possessions and are as compiled by The Bond Buyer beginning 1952, prior thereto, the Commercial and Financial Chronicle.

Monthly data for 1947-70 for those series indicated by a star appear in the appendix to this volume. Annual data prior to 1947 and monthly data for 1941-70 except as noted below, for all other series appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The correct figure for "extractive" for December 1963 is $\$ 1$ million. Monthly figures for $1934-40$ are available upon request (figures for corresponding period, as shown in the 1942 SUPPLEMENT, have since been revised).

2 Includes data not shown separately.
${ }^{3}$ See 6th paragraph of note 1 for this page for information regarding change in classification.

4 Available only beginning 1953; prior thereto, these data were included in "commercial and other" which is not shown separately in this volume.

5 Beginning 1964, data reflect privately placed issues disclosed in source material not covered in prior years, these amounted to $\$ 500$ million for that year.
${ }^{6}$ Beginning January 1973, does not include noncorporate bonds and notes formerly included.

## PAGE 104

${ }^{1}$ See note 1 for p. 103.
2 Includes data not shown separately.
${ }^{3}$ Source: The Daily Bond Buyer of New York. Data represent sales of securities, including long-term refunding issues, by States and municipalities in the United States and sales of bonds of U.S. territories and insular possessions and municipalities therein. The figures include Public Housing Authority note and bond issues, which are in effect backed by Federal guarantee of payment. Also included are preliminary loan notes issued by local public agencies to finance urban renewal projects. These notes are secured by the full faith and credit of the U.S. Government.

Monthly data for 1947-70 for long-term State and municipal securities issued appear in the appendix to this volume; annual data prior to 1947 and monthly data for 1929-46 for long-term issues and 1929-33 and 1936-62 for short-term issues appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly averages back to 1913 and monthly data beginning 1923 are given in the 1932 volume. Revision for April 1927 short-term issues is $\$ 67,252,000$; also, the October and November 1930 figures for long-term issues in the 1932 volume are reversed. Revised monthly data for 1934-35 for short-term issues are available upon request.

4 Source: Board of Governors of the Federal Reserve System. Credit extended by brokers are end-of-month data for member firms of the New York Stock Exchange. For banks, June data are reported totals for all commercial banks, while all other data are estimates based
on a sample of those banks accounting for 60 percent of security credi outstanding at banks on June 30, 1971.
"Margin Credit" is all credit extended for the purpose of purchasing or carrying stocks, or related instruments, subject to initial margin requirements and secured by restricted collateral. "Other Security credit" covers loans to purchase or carry margin stocks if they are unsecured, or secured entirely by unrestricted collateral. "Free credit balances" are accounts with no unfilled commitments to the brokers and are subject to withdrawal upon demand.

For a more detailed discussion of the measures of security credit, see the December 1970 issue of the Federal Reserve Bulletin.

5 Source: Standard \& Poor's Corporation. Prices are a composite of data for high-grade corporate bonds (including industrial, utility, and railroad) and are a conversion of yield indexes, based on the yield to maturity of each bond and assuming a 4 percent coupon with 20 years to maturity. The prices are averages of weekly data for AAA bonds, based on a changing list of representative issues; the change in number does not affect the continuity of the series.

Annual data prior to 1947 and monthly data for 1947-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly figures for earlier years are available upon request.

6 Source: Standard \& Poor's Corporation. Data are based on Wednesday closing prices. An arithmetic average of yields to maturity for the 15 high-grade municipal bonds is first computed (see p. 105 for the yield series). The resulting series is then converted to a price basis by using bond yield tables. A 4 percent coupon with 20 years to maturity is assumed.

Annual data prior to 1947 and monthly data for 1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). (Revisions-dollars per $\$ 100$ bond: 1948-May, 127.1; July, 126.6; November, 125.0.) Monthly figures for earlier years are available upon request.

7 Source: Board of Governors of the Federal Reserve System. Prices are averages of daily figures. The series after March 1953 represents prices computed from a hypothetical bond of assumed coupon rate and maturity.

From 1947 through March 1952 the series represents simple averages of market prices of fully taxable bonds due or callable after 15 years; for April 1952 through March 1953 it represents average prices of outstanding $21 / 2$ percent bonds first callable after 12 years.

Effective April 1953, prices are calculated from an "assumed" 3 percent 20 -year bond, using yield figures on fully taxable bonds maturing or callable in 10 years or more.

Annual data prior to 1947 and monthly data for 1955-70 and 1941-52 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for April 1953-December 1954 (for fully taxable 20 -year bonds) and prior to 1941 (for partially taxexempt 16-year bonds) are available upon request.
${ }^{8}$ Data for January-March, included in this average, are for bonds due or callable after 12 years (see 2 d and 3 d paragraphs of note 7 for this page).
${ }^{9}$ Beginning 1964, data reflect approximately $\$ 500$ million of privately placed issues disclosed in source material not covered in prior years.

## PAGE 105

${ }^{1}$ Source: Securities and Exchange Commission. Data are on the basis of trades "cleared" during the calendar month. Clearances are usually effected some time after the actual trading data. The reports are from all registered exchanges, but most of the sales are made on the New York Stock Exchange (for which figures are given separately) and on the American Stock Exchange (formerly the New York Curb Exchange). Data include sales of mortgage certificates. Also, the NYSE figures presumably include bond transactions made off the Exchange floor; this inclusion accounts in part for the difference between NYSE sales figures reported to SEC and those shown in Exchange releases (column 5 of this page).

These figures cover all sales on registered exchanges, except that they exclude U.S. Government issues (such issues are handled primarily through various media other than registered exchanges). Figures for the

New York Stock Exchange covering sales effected and excluding some stopped sales (those not reported on the ticker) are shown in the series described under note 2 for this page.

Annual data prior to 1947 and monthly data for October 1934-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions (millions of dollars): Market value, all exchanges, 1935-March, 349.66; April, 319.93; August, 323.44; September, 271.50; face value, March 1937-all exchanges, 494.98; New York Stock Exchange, 442.01.
${ }^{2}$ Source: New York Stock Exchange. Data represent volume (par value) of bond sales on the New York Stock Exchange, as reported on the ticker, computed as of the trading date. Some stopped bond sales and other sales not reported on the ticker are excluded. Beginning July 1947, the data include sales of bonds of the International Bank for Reconstruction and Development.

Annual data prior to 1947 and monthly data for 1936-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Available monthly data for 1913-35 are given on pp.18-19 of the December 1937 SURVEY OF CURRENT BUSINESS.
${ }^{3}$ Source: Moody's Investors Service. These averages were set up in 1928 to include 10 bonds of each rating (Aaa, Aa, A, and Baa) for each group (railroads, public utilities, and industrials), making 120 bonds in all. Since January 1, 1935, however, there has not been a full set of 10 bonds in some rating classifications because of the limited number of suitable issues. At that time the Aaa industrials contained only 7 bonds and the Aa industrials only 6 , compared with 10 bonds in each of the other rating classifications; the total number of bonds was therefore 113. On December 9, 1974 there were 109 bonds used, distributed in each group as follows: Railroad-no Aaa, 9 Aa, 10 A, and 10 Baa bonds; public utility-10Aaa, $10 \mathrm{Aa}, 10 \mathrm{~A}$, and 10 Baa bonds; and industrial - $10 \mathrm{Aaa}, 10 \mathrm{Aa}, 10 \mathrm{~A}$, and 10 Baa bonds.

Occasional substitutions in the bond hist have been made when ratings have been changed, when a bond has been called, when a bond sold too far above its call price, or because of approaching maturity. Suitable adjustments (usually small), which are gradually amortized, are introduced to prevent such substitutions from impairing the comparability of the series. No convertible or other unusual issues are included. Owing to the lack of sufficient components outstanding, the Aaa railroad average was discontinued as of December 18, 1967. The average maturity on December 9,1974 was 27.0 years.

Averages are computed as follows: A daily yield based on the closing price for each individual bond is first computed and then unweighted arithmetic averages of these yields are compiled for the different rating classifications. The corporate averages by ratings (Aaa, Aa, A and Baa) and the group averages (railroad, public utility, and industrial) are compiled by averaging these rating-classification yields. Thus each rating group enters into the overall averages on the same basis whether it contains 10 bonds or less. The overall corporate yield average is the average of the four rating classifications (Aaa, Aa, A, and Baa ) and is also the average of the three groups (railroad, public utility, and industrial). The monthly series are averages of daily figures and the annual series are averages of 12 monthly figures. Comparable weekly data for the corporate average are shown regularly in the Weekly Supplement to the SURVEY OF CURRENT BUSINESS.

Monthly data for 1947-70 for Aaa and Baa bonds appear in the appendix to this volume; annual data prior to 1947 and monthly data for 1934-70 (except for revisions listed below) for all series appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions for August 1959: Industrial, 4.56; railroad, 4.80. Monthly data for the 1919-33 period appear in the November 1937 issue of the SURVEY.

4 Source: The Bond Buyer. Data for the most part relate to bonds of large cities and represent the yield of a representative bond, having a maturity of about 20 years and selling at a price close to par. Originally the series included bonds of the 20 largest cities (excluding Washington, D.C.). Substitutions in the list of cities have been made from time to time, as some cities paid off the bulk of their debts or for many years had no debt outstanding with a sufficiently long maturity. The Port of N.Y. Authority and the Metropolitan Water District bonds were included in May 1948, but dropped in March 1962. Three state bonds are included in 1947, four in 1948, five in 1962 through September 1964, and six beginning October 1964. A Detroit School District bond was included for the period December 1962-March 1967, and subsequently replaced by a city bond. Currently there are 12 city, 6 State, 1 Public Housing Authority (beginning March 1962), and 1

Nassau County, N.Y. (beginning March 1962) bonds included in these indexes. Data are compiled as of Thursday of each week, and the figures shown here are for the Thursday nearest the end of the month (either the last Thursday of the given month or the first Thursday of the following month).

Monthly data for 1947-70 appear in the appendix to this volume; annual data prior to 1947 and monthly data for 1923-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Source: Standard \& Poor's Corporation. The series is an arithmetic average of yields to maturity of 15 high-grade domestic municipal bonds. The yields are based on Wednesday closing prices and the monthly figures are averages of the four or five weekly figures for the month. (Prior to 1929 the monthly figures were based on an average of the high and low prices for the month.) These yields are used to compute the price data for municipal bonds shown on p. 104.

Annual data prior to 1947 and monthly data for 1923-70 (except revisions given below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions (percent): 1930-January, 4.22; 1931-July, 3.85; August, 3.83; September, 3.91 ; October, 4.35; November, 4.42; December, 4.64.
${ }^{6}$ Source: Board of Governors of the Federal Reserve System. Beginning with April 1953, the data are averages of daily figures computed on the basis of the closing bid quotations on the over-the-counter market; prior thereto, on the basis of the mean of the closing bid and asked quotations. The series includes bonds as follows: Beginning April 1953, fully taxable marketable bonds due or callable in 10 years and over; from April 1952 through March 1953, fully taxable marketable bonds due or first callable after 12 years; prior thereto, bonds due or first callable after 15 years.

Monthly data for 1947-70 appear in the appendix to this volume; monthly figures for October 1941 through 1946 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{7}$ Beginning July 1947 data include sale of bonds of the International Bank for Reconstruction and Development.
${ }^{8}$ See note 6 for this page.
9 Beginning December 18, 1967, Aaa railroad bonds not included; data not comparable with earlier figures.

## PAGE 106

${ }^{1}$ Source: Moody's Investors Service. The stocks used in deriving the averages represent, for the most part, an identical list, except in the public utilities group.

Dividends are at annual rates (without adjustment for seasonal variation) and are determined at the end of each month on the basis of each company's most recent declaration. These dividends are multiplied by the number of each company's common shares outstanding and the products are added to obtain aggregate values (for all companies and for companies in each subgroup, such as industrials, railroads, utilities, etc.), which are then divided by the total number of shares outstanding, free from the effects of stock splits and stock dividends, to obtain the pre-share figures.

Individual stock prices at the end of each month are used as the basis for deriving pre-share prices. Earnings (on p. 107) are net after taxes and contingencies less preferred dividend requirements (whether actually paid or not). Earnings data for "industrials" (partly estimated) and prior to 1960 , for "railroads" represent quarterly earnings at annual rates, i.e., earnings for a given quarter are multiplied by 4 ; there is no adjustment for seasonal variation. For "public utilities" and (beginning 1960) for "railroads," earnings are for 12 months ending each quarter, thus variations of a seasonal nature are essentially removed. The method of computing pre-share data on stock prices and earnings is similar to that used for dividends.

Yields are obtained by dividing pre-share dividends by pre-skare prices.

Monthly data for $1947-70$ for total dividends per share (at annual rate) appear in the appendix to this volume; annual data prior to 1947 and monthly data for 1945-70 (1947-70 for the public utilities stocks) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures prior to 1945 (1947 for the public utilities stocks) are available upon request. (The 1933 monthly
average price for railroads stocks as published in the 1959 volume should read $\$ 28.59$.) Figures for public utilities stocks have been revised since publication in the 1949 STATISTICAL SUPPLEMENT to exclude American Telephone and Telegraph Co. stock; this stock, however, is included in the total.

2 AnnuaI data are averages of end-of-month figures.
3 Includes data not shown separately.
PAGE 107
${ }^{1}$ See note 1 for p. 106.
2 Quarterly earnings for industrials are at annual rates; those for public utilities and railroads are for 12 months ending each quarter (see 3d paragraph of note 1 for p. 106).
${ }^{3}$ Source: Standard \& Poor's Corporation. Yields are computed for each of 10 high-grade noncallable issues ( 14 issues for the period April 1948-August 1965; 15 prior thereto), including public utility as well as industrial preferred stocks. The group yield is currently determined from the average of the four median yields. The indexes are based on one price weekly (as of Wednesday's close), with the monthly index computed from the average of the four or five weekly indexes of the month. Throughout the series the issues are converted to a price equivalent to $\$ 100$ par and a 7 percent annual dividend before averaging.

Annual data prior to 1947 and monthly data for 1938-70 (except revisions given below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for the 1928-37 period appear in the January 1942 issue of the SURVEY OF CURRENT BUSINESS. The data prior to February 1928 were computed from the average price of 20 stocks (see note in the 1942 SUPPLEMENT); monthly figures beginning 1923 for this series appear in the 1932 volume. Revisions (percent): 1913 monthly average, 6.57 ; April 1938, 4.54; 1939-October, 4.47; monthly average, 4.19; November 1941, 4.01; 1948-May, 4.08; June, 4.05; July, 4.13.

4 Source: Dow Jones \& Co., Inc.; data published in The Wall Street Journal. The averages are computed from daily closing prices of representative stocks listed on the New York Stock Exchange. The industrial averages are based on 30 stocks and the transportation averages on 20 stocks for the entire period beginning October 1928 and March 1928 respectively; the public utility averages were based on 20 stocks until June 1938 when the number was reduced to 15 .

Substitutions have been made at various times in the actual stocks included in the averages, such as when a stock becomes too inactive, or when it movements, because of an extremely low price, become so small as to have little effect on the average, etc. Also, over the period covered, a number of splits have occurred in the stocks represented, and many large stock dividends have been paid. To preserve the historical continuity of the series, adjustments for these changes have been made, including appropriate adjustments of the dividing factors used to compute the averages.

At the end of December 1974 for example, instead of adding the closing prices for the 30 industrials, etc., and dividing by the number of stocks in each group, the computed daily averages were derived by using the following divisors: Industrials, 1.598; transportation, 3.051; utilities, $3.912 ; 65$ stocks, 8.468 . (The latest dividing factors will be found each day in The Wall Street Journal.)

A more detailed description of the method of constructing the averages is given in "Basis of Calculation of the Dow-Jones Averages," available from The Wall Street Journal (1015 14th Street, N.W., Washington, D.C. 20005).

Monthly data for 1947-70 for industrial stocks appear in the appendix to this volume; annual data prior to 1947 and monthly figures for 1934-70 for all series and back to 1923 for industrial and transportation (formerly railroad) stocks appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions of the averages: May 1938-utility, 19.09; railroad, 22.00; September 1932, railroad, 35.27; November 1929, utility, 78.98. Monthly data for the 1929-33 period for 65 stocks appear in the September 1938 issue of the SURVEY OF CURRENT BUSINESS.

5 Source: Standard \& Poor's Corporation. These indexes are the series introduced by the compilers in early 1957. Since that time, the composite index has been based on 500 stocks. For the back record,
the compilers standardized on the former "90 composite" index, and the " 500 composite" was linked to the former data to provide continuous historical comparisons. Data for 1928 forward are computed from daily closing prices; for 1926-27, from Friday closing prices each week. The number of stocks in the capital goods and consumers' goods indexes varies over the period, the numbers shown in the column heading being as of December 1974.

The formula used is generally defined as a "base-weighted aggregative" expressed in relatives, with the average value for the base period (1941-43) equal to 10 . (The base period used results in a price index level that can for most purposes be considered as interchangeable into dollars and cents. Thus, the level of the index closely approximates the average price level of all the stocks listed on the New York Stock Exchange.) The basic formula is modified as necessary to adjust for arbitrary price changes caused by the issuance of rights, stock dividends, splits, etc.

For a complete description of the indexes see the 1968 edition of "Security Price Index Record," published by Standard \& Poor's Corporation. This volume and "Current Statistics" published monthly by Standard \& Poor's, provide weekly figures also.

Monthly data for 1947-70 for the combined index ( 500 stocks) and the 425 industrial stocks appear in the appendix to this volume; annual data prior to 1947 and monthly data for 1953-70 (1955-70 for bank stocks) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data prior to 1953 (1955 for bank stocks) are available upon request. (The July 1956 figure for railroad stocks, published in the 1959 volume should read 34.63.)

6 Includes data not shown separately.
${ }^{7}$ Data through March 1948 are based on 15 stocks; for the period April 1948-August 1965 on 14 stocks; thereafter, on 10 stocks.
${ }^{8}$ Data for the 3d quarter of 1958 include $\$ 2.71$ retroactive mail pay increase.
${ }^{9}$ Before 10 cents-a-share nonrecurring charge resulting from General Electric antitrust settlements.

## PAGE 108

${ }^{1}$ See note 5 for p. 107.
${ }^{2}$ Source: New York Stock Exchange. These monthly indexes, introduced in July 1966, are based on the averages of the daily closing prices of the more than 1,475 common stocks listed on the NYSE. When first published, the transportation index was based on 76 issues, the finance index on 75 issues, the utility index on 136 issues, and the industrial index on the nearly 1,000 NYSE-listed common stocks not included in the other three subgroup indexes. The number of issues in each group changes slightly from time to time.

The NYSE Composite Index measures the changes in the aggregate value of all the common stocks listed on the Exchange. The index base is set at 50.00 as of December 31, 1965. Adjustments in the base market values are made, when necessary, to compensate for new listings, delistings, mergers, and price changes resulting from issuance of rights.

To provide historical continuity the index has been linked statistically to the weekly index of common stocks compiled by the Securities and Exchange Commission for the years 1939-64. Similar in structure to the NYSE index, the SEC index encompassed 300 issues, accounting for nearly three-fourths of the market value of all NYSE-listed common stocks. The NYSE Composite Index is thus available on a daily close basis beginning May 28,1964 and on a weekly close basis from January 7,1939 to May 28,1964 , the four group indexes (on a daily close basis), beginning December 31, 1965.

Monthly data for the June 1964-December 1970 for the composite index and for 1966-1970 for the other indexes are shown in earlier issues of BUSINESS STATISTICS beginning with the 1967 edition (see reference note, p. 1 of this section). Daily and weekly indexes, as indicated in the paragraph above, are available from the New York Stock Exchange.
${ }^{3}$ Source: Securities and Exchange Commission. Data are on the basis of trades cleared during the month. Clearances occur, some time after the transaction date. Sales of voting trust certificates, American depositary receipts, and certificates of deposit are included; sales of rights and warrants are not included (note that data in the 1957 and
prior issues of BUSINESS STATISTICS include such sales). Data represent the total value and volume of stocks sold on all registered exchanges. Annual data prior to 1947 and monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for October 1934-54 are available upon request.

4 Source: New York Stock Exchange. Data for volume of sales are exclusive of odd lot and stopped sales. The figures are on the basis of sales effected, instead of sales cleared as shown in the adjacent column.

Monthly data for 1938-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures for 1923-37 appear in the 1938, 1936, and 1932 SUPPLEMENTS under the total "Stock Sales, New York Stock Exchange."

5 Source: New York Stock Exchange. Data show the market value of all stocks listed on the Exchange; also the number of shares listed. Market values are based on prices as of the close of the last market session of the month. The figures have been compiled on a monthly basis (as of the end of the month) as far back as December 1924.

End-of-month data for 1925-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{6}$ Includes revisions not distributed to the months.
7 Average for 7 months (June-December).
PAGE 109
${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. Detailed data are contained in current monthly reports FT 410 (exports), FT 135 (imports), and FT 990 (exports and imports). These reports also contain a general explanation of foreign trade statistics, as well as of the sampling procedures and their effect on these statistics. (See also last two paragraphs of this note regarding sampling.)

Data are compiled from copies of Shippers' Export Declaration and import entries filed with the U.S. customs officials. The statistics show trade between the U.S. customs area (the 50 States, the District of Columbia, Puerto Rico) and foreign countries. The Virgin Islands were treated as a foreign country prior to 1935; since 1940, their trade both with the United States and with foreign countries is omitted from the statistics.

Exports.-Total exports include exports of U.S. merchandise plus reexports of foreign merchandise. Export figures cover merchandise shipped from the U.S. customs area, with the exception of the following types of shipments: (1) Merchandise shipped in-transit through the United States from one foreign country to another; (2) goods destined for the U.S. Armed Forces or U.S. diplomatic missions abroad for their own use; (3) bunker fuel and supplies and equipment for vessels and planes engaged in foreign trade; (4) through 1967, gold and silver in the form of ore, sweepings, scrap, etc., bullion, or coins; beginning January 1968, total only includes shipments of silver ore, base bullion (including sweepings, waste, and scrap), and refined bullion; beginning January 1969, such shipments are included in all exports; (5) for all periods for India and Pakistan and for the periods indicated in earlier volumes for other countries, "special category" shipments which could not be shown by commodity or country of destination for security reasons; (6) items of relatively small importance, such as low-value or non-commercial shipments by mail, household and personal effects of travelers, and goods for the personal use of U.S. Government employees abroad, etc. Data for 1947 have been adjusted to include goods supplied to civilians through the U.S. Armed Forces; beginning January 1948, such shipments are included by the compiling agency. These shipments totaled $\$ 908,343,000$ in 1947 and $\$ 901,552,000$ in 1948; separate data are not available for subsequent years.-

Included in the export figures beginning July 1950 are grant-aid shipments under the Department of Defense Military Assistance Program and economic assistance shipments under the Mutual Security Program. These programs are outgrowths of the North Atlantic Treaty signed April 4, 1949. The data also reflect shipments of agricultural commodities under P.L. 480 (The Agricultural Trade Development and Assistance Act of 1954, as amended) and related laws.

The annual data beginning 1954 (in the 1963 and later volumes) and the monthly data for 1960 (in the 1963 volume) include exports of uranium and other nuclear materials, formerly omitted for security reasons; beginning 1961, exports of these materials are included in the figures by the compilers. (Exports, including reexports, of nuclear
materials were valued at approximately $\$ 75,000$ in the year 1954; thereafter, of increasing importance.)

Imports.-The import statistics reflect both government and nongovernment imports of merchandise into the U.S. customs area without regard to whether the importation involves a commercial transaction. The import statistics, in general, are a complete record of merchandise that moves into the United States from foreign countries (except for in-transit shipments). However, the following are excluded: American goods returned to the United States by U.S. armed forces; shipments not considered to be imports for statistical purposes, or shipments of relatively small significance in terms of total value or statistical importance, such as personal and household effects, temporary imports, and low-valued nondutiable imports by mail; issued monetary coins of all component metals; and gold in the form of ores, concentrates, waste and scrap, and refined bullion. Silver in these forms is included beginning 1969, unless otherwise indicated. Also, it should be noted that for security reasons the figures shown in BUSINESS STATISTICS prior to the 1963 volume omit imports of uranium ore and concentrates. The 1954-60 annual figures (in the 1963 and later volumes) and the 1960 monthly data (in the 1963 volume) include these imports (totaling $\$ 76$ million in 1954; thereafter, of increasing importance). Effective January 1961, uranium imports have been included by the compilers.

General imports are a combination of entries for immediate consumption and entries into bonded warehouses. Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption.

Export and import value.-The value reported in the export statistics is defined as the value at the U.S. port of export, based on the selling price (or cost if not sold), including inland freight, insurance, and other charges to the U.S. port of export. The value, as defined, is equivalent to an f.a.s. (free alongside ship) value, excluding the cost of loading the goods aboard the exporting carrier and transportation or other costs beyond the port of export. The import values, through 1973, are custom import values, i.e., as appraised by the U.S. Customs Service in accordance with the legal requirements of Section 402 and 402a of the Tariff Act of 1930, as amended. They may be based on foreign market value, export value, constructed value, American selling price, etc., and generally represent a value in the foreign country; they therefore exclude U.S. import duties, freight, insurance, and other charges incurred in bringing the merchandise to the United States. This valuation is primarily used for collecting import duties and frequently does not reflect the actual transaction value. Beginning January 1974, data are valued on a free-alongside-ship basis (f.a.s.). The f.a.s. value represents the transaction value of imports at the foreign port of exportation; it is based on the purchase price, i.e., the actual transaction value and generally includes all charges incurred in placing the merchandise alongside the carrier at the port of exportation in the country of exportation.

Sampling.-Effective with statistics for July 1953, sampling procedures for low-valued shipments were instituted in compiling export and import statistics. In export statistics from July 1953 through December 1959, data for shipments individually valued $\$ 100-\$ 499$ were estimated from a 10 -percent sample of such shipments, except for January through June 1956 when shipments valued $\$ 100-\$ 999$ were sampled. Beginning January 1960 , the sample ratio for estimating exports was increased to 50 percent for countries other than Canada. For Canada, the 10 -percent sample was maintained and, effective January 1963, was applied to shipments valued $\$ 100-\$ 1,999$ (formerly $\$ 100-\$ 499$ ); beginning October 1969, data for shipments to Canada valued $\$ 251-\$ 1,999$ are estimated from a 10 -percent sample. For countries other than Canada, data for shipments valued $\$ 251-\$ 499$ were estimated from a 50 -percent sample during October-December 1969 and starting again effective September 1970; during JanuaryAugust 1970 , data for such shipments were fully compiled. The estimated data for the above-mentioned low-valued shipments are combined with fully compiled data for the non-sampled shipments to produce the commodity, country, and other totals shown in the export statistics. The statistics also include estimates for shipments valued under $\$ 100$ prior to October 1969 and shipments valued under $\$ 251$ effective October 1969, which are included in country totals but are not classified by commodity.

In the import statistics, data for informal entries (generally containing items valued under $\$ 251$ ) and various types of formal entries valued under $\$ 100$, in general, were estimated for the period July 1953 through June 1965, usually from a 1-percent sample. Data for both formal and informal entries valued under $\$ 251$ have been estimated since July 1965, based on a 1 -percent sample for all years except 1967
and 1970, when a 5 -percent sample was used. The estimates, although not classified by commodity, are included in country and other import totals. The total value of the estimated low-valued shipments generally amounts to about 1-percent of the monthly or annual import total.
${ }^{2}$ Export statistics generally show country of ultimate destination as known to the exporter at the time of shipment; if this is not known, country of consignment. Goods consigned to the armed forces or other representatives of any foreign country stationed in another foreign country are credited to the country to which the goods are physically sent.

Imports are shown by country of origin, except that where the importer cannot readily obtain information as to the country of origin, the country of shipment is reported. In addition, countries reported as origin may actually represent shipment for merchandise which is transshipped before it reaches the United States. For some areas, prewar boundaries are still designed to serve for statistical purposes in foreign trade schedules, but in practice de facto boundaries have generally served since the close of the war. However, import commodities that are required to be stamped with the country of origin are credited to the country shown in the foreign trade schedules rather than to the de facto country.

Monthly averages in the 1963 and earlier volumes are based on 12 months in all cases, although during the war period there was no trade with the enemy and blockaded countries in most months. Monthly data for $1947-70$ for those series indicated by a star appear in the appendix to this volume.

Monthly data for total exports (1947-70) and for total exports excluding Department of Defense shipments (1948-70) appear in the appendix to this volume. Annual data prior to 1947 , and monthly data for 1955-70 (except minor revisions for 1956 exports to Canada) are in the earlier editions of BUSINESS STATISTICS. The following differences in the presentation of the data, beginning with the 1963 volume, should be noted: (1) Australia and Oceania (formerly included with Asia) are shown separately, (2) India and Pakistan (formerly combined) are shown separately, and (3) data for uranium, etc. (formerly omitted) are included in the annual data back to 1954.

Monthly figures for 1951-54 appear in the 1957 and 1955 editions of BUSINESS STATISTICS; however, data for January-May 1954 for total exports and for Europe have been revised to include $\$ 3,500,000$ additional shipments to Turkey; also, the 1952 monthly averages for Europe, Northern and Southern North America, and South America as shown in the 1955 volume are incorrect (see later volumes). Monthly figures for 1949 and 1950 appear in the 1953 volume; those for 1947 and 1948, in the 1951 volume (there have been scattered revisions of the published figures). Monthly data for $1941-46$ (except revisions mentioned below) are shown in the 1949 and 1947 volumes. Most of the published 1946 monthly figures have since been revised. There have been minor revisions in the 1944 monthly data for general imports for total Latin American Republics; revisions for August and October 1943 for the same series are $\$ 131,401,000$ and $\$ 129,775,000$ respectively. Also there have been revisions for 1942-46 of certain previously published monthly figures for imports, to adjust for revaluation of tin-ore imports.

Monthly averages back to 1913 and monthly figures for 1938-40, except for Colombia and Venezuela, are available in the 1942 SUPPLEMENT. Monthly figures for 1923-37 for total exports, including reexports, total general imports, and exports and imports for geographic regions, and for Argentina, Brazil, Chile, Mexico, Canada, United Kingdom, France, Germany, Italy, and Japan are shown in the 1940, 1938, 1936, and 1932 volumes. The published figures are correct except for minor revisions in the figures in the 1932 volume and two major changes as follows: Total exports, including reexports, August 1929, $\$ 380,565,000$ : Europe, total, April 1931, $\$ 94,634,000$.
${ }^{3}$ Data are adjusted for working day and seasonal variation by the Census Method II Seasonal Adjustment Program. A description of the advantages of this method (and how to evaluate its results) appears in "Electronic Computer and Business Indicators" by Julius Shiskin, National Bureau of Economic Research, Occasional Paper 57, New York. The Bureau of the Census Technical Paper Number 15 (1967 revision), The X-11 variant of the Census Method II Seasonal Adjustment Program presents a description of the adjustment process as performed by electronic computer, the many options available to the user, and a sample of the computer printout of an adjusted series.

Monthly data for 1948-70 on a seasonally adjusted basis appear in the appendix to this volume.
${ }^{4}$ See 4th paragraph of note 2 for this page regarding presentation in earlier volumes of data for Australia and Oceania.

5 Formerly United Arab Republic; presents designation effective January 1972.
${ }^{6}$ Formerly Union of South Africa; presents designation effective January 1962.
${ }^{7}$ Data for 1947 for the pertinent series are adjusted to include shipments under the Army Civilian Supply Program. Beginning 1948, such shipments are included by the compiling agency.
${ }^{8}$ See 3d paragraph of note 1 for this page regarding the inclusion of silver ores, base bullion, and refined bullion.

## PAGE 110

${ }^{1}$ See note 1 for p. 109 for a general description of foreign trade; also, see note 2 for that page for references to the availability of monthly data prior to 1971.
${ }^{2}$ Prior to 1948, data for Pakistan are included with India. Also, special category shipments are excluded from the data for all years (see 3d paragraph of note 1 for p. 109).
${ }^{3}$ Country designation established January 1, 1964. Malaysia now includes the former Federation of Malaya, Sarawak, and North Borneo; through 1965, the State of Singapore was also included.

4 Includes shipments under the Army Civilian Supply Program amounting to $\$ 354,380,000$ in 1947 and $\$ 246,338,000$ in 1948. Separate figures on shipments under this program have not been published for years subsequent to 1948.
${ }^{5}$ Comprises Union of Soviet Socialist Republics in Asia and Europe.
${ }^{6}$ Data for 1947 for the pertinent series are adjusted to include shipments under the Army Civilian Supply Program (see 3d paragraph of note 1 for p. 109).

7 Data for 1947 include goods supplied to occupied areas through the U.S. Armed Forces, amounting to $\$ 9,108,000$ for that year. No goods were supplied to Italy through this channel in 1948.
${ }^{8}$ Less than $\$ 50,000$.

## PaGE 111

${ }^{1}$ See note 1 for p. 109 for a general description of foreign trade; also, see note 2 for that page for references to the availability of monthly data prior to 1971.
${ }^{2}$ Dita for Newfoundland and Labrador, which technically became a province of Canada on April 1, 1949, are included in figures shown here beginning January 1950 only. Exports to Newfoundland and Labrador for January-December 1949 totaled $\$ 18,494,000$; the corresponding figure for 1948 is $\$ 32,260,000$.
${ }^{3}$ Comprises the 20 Latin American Republics.
4 Annual data for agricultural and nonagricultural products have been revised for recent years; the revisions are not available by months. Therefore, the data for months will not add to the totals for the year; also, because of rounding, the two components will not equal total U.S. exports.

For total exports and agricultural and nonagricultural totals, annual data prior to 1947 and monthly data for 1929-70, except as noted below, will be found in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The January-May 1954 data for total U.S. Merchandise exports and for total nonagricultural exports, as published in the 1957 and earlier editions of BUSINESS STATISTICS, have been revised. Also, the 1947 and 1948 figures shown in the 1951 volume have been revised. There have been minor revisions in the 1946 data and in the figures in the 1932 SUPPLEMENT. Monthly averages for total agricultural and nonagricultural products shown in the 1942

SUPPLEMENT for years prior to 1919 are for fiscal years ending June 30.

5 Annual totals for the indicated years include data not available on a monthly basis; see 5th paragraph of note 1 for p. 109.
${ }^{6}$ See 3d paragraph of note 1 for p. 109 regarding the inclusion of silver ores, base bullion, and refined bullion.

## PAGE 112

${ }^{1}$ See note 1 for p. 109 for a general description of foreign trade statistics.
${ }^{2}$ The data for commodity groups and principal commodities shown here and since the 1967 volume replace those shown in earlier volumes of BUSINESS STATISTICS by economic classes and principal commodities. Because of regrouping of commodities and changes in the export commodity classifications it is not possible to make direct comparisons between these groups and those in the earlier volumes. More detailed commodity information for current periods appears in the Bureau of the Census reports FT990, Highlights of U.S. Export and Import Trade, the FT 410 for exports, and FT135 for imports. Monthly data for 1965-70 are in the 1971 and 1973 editions of BUSINESS STATISTICS.
${ }^{3}$ Includes data not shown separately.

## PAGE 113

${ }^{1}$ See note 1 for p .109 for a general description of foreign trade statistics; also, see note 2 for p. 112 regarding earlier data.

2 Includes data not shown separately.

## PAGE 114

${ }^{1}$ See note 1 for p. 109 for a general description of foreign trade statistics; note 2 for that page gives reference to availability of earlier data.
${ }^{2}$ See note 3 for $p$. 109 regarding the method of seasonal adjustment.
${ }^{3}$ See 4th paragraph of note 2 for p. 109 regarding presentation in earlier volumes of data for Oceania (including Australia).
${ }^{4}$ Formerly United Arab Republic; present designation effective January 1972.
${ }^{5}$ Formerly Union of South Africa; present designation effective January 1962.
${ }^{6}$ Beginning January 1952, data for Turkey are included in Europe instead of Asia as formerly.
${ }^{7}$ The 1954-60 annual data (and the 1960 monthly figures in the 1963 volume) for the total and indicated regions and countries reflect revisions to include imports of uranium ore and concentrates, formerly withheld for security reasons; no corresponding revisions are available by months prior to 1960 . Beginning 1961, uranium imports are included by the compiling agency.

8 Beginning January 1968 , total imports include shipments of silver ore, base bullion (including sweepings, waste, and scrap), and refined bullion.

9 See 8th paragraph of note 1 for p. 109 regarding valuation of imports.

PAGE 115
1 See note 1 for p. 109 for a general description of foreign trade statistics; also, see note 2 for that page for references to the availability of earlier data.
${ }^{2}$ Prior to 1948, data for Pakistan are included with India.
${ }^{3}$ Country designation established January 1, 1964. Malaysia now includes the former Federation of Malaya, Sarawak, and North Borneo; through 1965, the State of Singapore was also included.

4 Union of Soviet Socialist Republics in Asia and Europe.
5 See 8th paragraph of note 1 for p. 109 regarding valuation of imports.

## PAGE 116

${ }^{1}$ See note 1 for p. 109 for a general description of foreign trade statistics; see also note 2 for that page for references to the availability of earlier data.
${ }^{2}$ Comprises the 20 Latin American Republics.
${ }^{3}$ The data for general imports by commodity groups and principal commodities shown here and since the 1967 volume replace those for imports for consumption by economic classes and principal commodities shown in earlier volumes of BUSINESS STATISTICS. Because of this substitution and some regrouping of the commodities it is not possible to make direct comparisons between these groups and those in the earlier volumes. More detailed commodity information for current periods appears in the Bureau of the Census reports FT990, Highlights of U.S. Export and Import Trade, and FT135, U.S. Imports of Merchandise.

Annual data for agricultural and nonagricultural products have been revised for most years; the revisions are not available by months. Therefore, the data for months will not add to the totals for the year; also, because of rounding the two components will not equal total U.S. imports.
${ }^{4}$ Data for Newfoundland and Labrador, which technically became a province of Canada on April 1, 1949, are included in figures shown here beginning January 1950 only. Imports from Newfoundland and Labrador for January-December 1949 totaled $\$ 38,683,000$; the corresponding figure for 1948 is $\$ 39,707,000$.
${ }^{5}$ The 1954-60 annual totals (and the 1960 monthly figures in the 1963 BUSINESS STATISTICS) reflect revisions to include imports of uranium ore and concentrates, formerly withheld for security reasons; the revisions are not available by months prior to 1960 . Beginning 1961, data for uranium, etc., are included by the compiling agency.
${ }^{6}$ See note 8 for p. 114 regarding inclusion of silver ores and bullion.

7 See 8 th paragraph of note 1 for p. 109 regarding valuation of imports.

PAGES 117 and 118
1 See note 1 for p. 109 for a general description of foreign trade statistics; see also note 3 for $p$. 116 regarding earlier data.
${ }^{2}$ See note 3 for p. 116 .
${ }^{3}$ Includes data not shown separately.
${ }^{4}$ See 8 th paragraph of note 1 for p. 109 regarding valuation of imports.

## PAGE 119

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census; based on foreign trade statistics compiled by the Foreign Trade Division. (For a general explanation of foreign trade data, see note 1 for p. 109.)

Unit-value and quantity indexes have been constructed according to Fisher's "ideal" formula, using weights from the preceding calendar year and the current period (month, quarter or year). These indexes are combined into chained series, using the 1967 annual index as the reference base. All value indexes are direct ratios of current dollar values to the average dollar value for the base period.

Commodities are stratified into groups of relatively homogeneous content. Those not directly covered by inclusion in the samples are taken into account, for both unit-value and quantity indexes, by
assuming similar movements in average prices for sample and nonsample commodities within each group. The grouping of commodities and the content of the samples have changed over the years. In general, however, selections are closely comparable from one year to the next. Except for finished manufactures, covered commodities (i.e., commodities for which average unit prices are utilized) are fairly representative of the leading classes of exports and imports. The more heterogeneous content of the individual commodity classes for finished manufactures limits selection and reduces the reliability of the indexes as measures of price and quantity change.

At the present time covered commodities in the indexes represent about $39 \%$ of the total dollar value of exports. For imports, this percentage is about $53 \%$.

The indexes reflect all revisions in foreign trade issued by the Bureau of the Census through December 1974.

The export indexes shown here do not include military grant-aid shipments, which began in April 1950. These shipments are reflected in the indexes shown in the 1963 and earlier editions of BUSINESS STATISTICS.

Export and import indexes prior to 1962 exclude trade in silver.
Additional information-available from the Bureau of the Census, U.S. Department of Commerce-includes indexes for years and quarters earlier than those shown, indexes for economic classes, and a more detailed description of the series.
${ }^{2}$ Indexes for 1964 and earlier years are based on imports for consumption.

3 Source: U.S. Department of Commerce, Bureau of the Census. See note 1 for p .109 for general description of foreign trade statistics. Shipping weight figures represent the gross weight of shipments, including the weight of immediate containers, wrappings, crates, and moisture content, but excluding containers such as cargo vans and similar substantial outer containers used for containerized cargo. Export and import values are as defined in 8th paragraph of note 1 for p. 109.

The data cover only waterborne trade, including traffic through Atlantic, Gulf, Pacific, and Great Lakes ports. They include shipments on all types of watercraft engaged in foreign trade that are required to make formal clearance and to file manifests of cargoes laden aboard under U.S. Customs Regulations; they also include shipments by vessels not required to make formal customs clearances, which include ferryboats and passenger vessels making three or more trips a week between a U.S. port and a foreign port.

Vessel export figures represent exports of domestic and foreign merchandise laden at the U.S. Customs area for shipment to foreign countries and include export shipments to civilian agencies of the U.S. Government as well as those foreign-aid program shipments that are not controlled by the Department of Defense.

Elements excluded from the vessel export figures for pertinent periods are as follows: (1) Shipments to U.S. Armed Forces of military and naval supplies and equipment for their own use; (2) shipments of "special category" commodities (commodities for which detailed information may not be released for security reasons); (3) all commodities exported under foreign-aid programs as Department of Defense controlled cargo (Department of Defense controlled cargo consists of those shipments under foreign-aid program-such as the International Cooperation Administration Program, and the Civilian Supply Program-which are exported from the United States on U.S. Army or Navy transports or U.S. flag commercial vessels chartered by the Department of Defense under time, voyage, and space charter arrangements); (4) for the periods July 1953-December 1955 and July 1956-December 1962, shipments valued individually less than $\$ 500$; for the period January-June 1956, shipments individually valued less than $\$ 1,000$; and beginning January 1963, shipments to Canada individually valued less than $\$ 2,000$ and those to other countries individually valued less than $\$ 500$. However, the annual data (except for 1964) include estimates for the $\$ 100-\$ 499$, the $\$ 100-\$ 999$, and the $\$ 100-\$ 1,999$ shipments, based on a 10 -percent sample of such shipments. (Prior to July 1953, export shipments of less than $\$ 100$ were excluded.)

Vessel import figures are general imports and represent the total of imports for immediate consumption plus entries into Customs-bonded storage and manufacturing warehouses made at U.S. Customs area from foreign countries. The following elements are excluded from the vessel import figures: (1) American goods returned by the U.S. Armed Forces for their own use; (2) import shipments on Army or Navy transports and, effective with April 1952 statistics, on vessels under time and voyage charter to the Military Sea Transportation Service; (3) prior to

1954, import shipments valued at less than $\$ 100$ where the shipping weight was less than 10,000 pounds; from January 1954 through December 1957, imports valued at less than $\$ 100$ (irrespective of weight) and those having a shipping weight of less than 2,000 pounds (irrespective of value); from January 1958-June 1965 those shipments having a value of less than $\$ 100$ regardless of shipping weight; beginning with July 1965 data, those shipments valued $\$ 250$ and under reported on both formal and informal entries.

The following types of shipments are excluded from both the vessel export and import data: (1) Shipments of household and personal effects; (2) shipments by mail and parcel post; (3) shipments of vessels under their own power and afloat; (4) merchandise shipped in bond through the United States in transit from one foreign country to another "without having been entered as an import" (imported merchandise cleared through Customs and subsequently reexported is included in both the import and export statistics); (5) U.S. trade with Puerto Rico and with U.S. possessions and trade between U.S. possessions.

Annual data for 1950-59 are calendar-year totals; for other years, statistical-year totals. Monthly data are on a statistical-month basis, i.e., they are tabulated from reports received in the month, regardless of when the shipment was made. Adjustments are made at the beginning and end of a year to arrive at a calendar-year total.

Monthly figures for 1951-58 (statistical-month basis) for shipping weight will be found in the 1961, 1959, 1957, and 1955 editions of BUSINESS STATISTICS (data therein are in long tons; they should be multiplied by 1.12 for comparability with figures now shown in short tons). Monthly data for 1959-70 for shipping weight and value appear in the 1963 through the 1973 editions of BUSINESS STATISTICS; those for periods prior to 1959 for value are available in the reports of the source agency.

4 Source: U.S. Department of Commerce, Bureau of the Census. See note 1 for p .109 for general description of foreign trade statistics. Shipping weight figures represent the gross weight of shipments, including the weight of immediate containers, wrappings, crates, and moisture content, but excluding containers such as cargo vans and similar substantial outer containers used for containerized cargo. Export and import values are as defined in 8th paragraph of note 1 for p. 109.

Export data cover domestic and foreign merchandise and include grant-aid shipments under the Department of Defense Military Assistance Program, economic assistance shipments under the International Cooperation Administration Program, and shipments of agricultural commodities under P.L. 480 (the Agricultural Trade Development and Assistance Act of 1954, as amended) and related laws. The figures (except those for Canada beginning January 1963) reflect fully compiled data for shipments individually valued $\$ 500$ and over, estimated data for shipments valued $\$ 100-\$ 499$ based on a 10 -percent sample of such shipments to Canada and a 50 -percent sample of such shipments to other countries, and estimated data for under $\$ 100$ shipments on the basis of a 10 -percent sample of such shipments. Beginning January 1963, figures for Canada reflect fully compiled data for shipments individually valued $\$ 2,000$ and over combined with estimated data for shipments valued under $\$ 2,000$ based on a 10 -percent sample of such shipments.

Imports represent imports for immediate consumption plus entries into bonded storage and manufacturing warehouses. Prior to July 1965, the figures reflect fully compiled data for formal entry shipments valued $\$ 100$ and over; the value figures also include estimates for shipments reported on informal entries valued $\$ 250$ or less (shipping weight information is not required on the informal entry), based on a 10 -percent sample of such shipments. The under $\$ 100$ shipments on formal entries are excluded from both the shipping weight and value data. Beginning July 1965 , shipments valued $\$ 250$ or less reported on both formal and informal entries are based on a 1 percent sample of such shipments for all years except 1967 and 1970 , when a 5 -percent sample was used.

The following are excluded from the export and import data: (1) Merchandise shipped in transit through the United States from one foreign country to another, when documented as such through U.S. Customs (foreign merchandise that has entered the United States as an import and is subsequently reexported is included); (2) trade with Puerto Rico and with possessions and trade between U.S. possessions (shipments between these areas and foreign countries are included); (3) shipments to the U.S. Armed Forces and diplomatic missions abroad, or the return of such goods; (4) shipments of household and personal
effects, shipments by mail and parcel post, and shipments of airplanes under their own power.

5 Excludes "special category" shipments beginning July 1950.
${ }^{6}$ Beginning January 1965, data are not strictly comparable with those for earlier periods because of the inclusion of "special category" items removed from the restricted list.

PAGE 120
${ }^{1}$ Source: Civil Aeronautics Board. Data cover all certificated route air carriers. Effective January 1, 1970, CAB defines the domestic group as covering operations within and between the 50 States of the United States and the District of Columbia, including operations between States separated by foreign territory or major expanses of international waters; the international group (formerly, international and territorial) encompasses operations between the 50 States and foreign points, between the 50 States and U.S. possessions or territories, and operations between foreign points. For data prior to 1970, traffic between the 48 States and Alaska/Hawaii is classified as international and is excluded from the domestic carrier group. (Annual data for 1969 are as restated on the 1970 original reports and are on the 50 -States basis. See note 4 for this page.)

Domestic comprises the domestic operations of the trunk and all-cargo carriers, the local service, helicopter, Alaskan, Hawaiian, and other carriers. International covers international trunks and all-cargo carriers as described in the paragraph above. Scheduled and nonscheduled operations of these carriers are included in the total revenues, expenses, and income series; revenues by type (shown for the total industry group) and all traffic series refer to scheduled services only. Summary traffic volume in nonscheduled service is shown below.

Certificated Route Air Carriers:
Operations in Nonscheduled Service, 1971-74

|  |  | Passenger-miles, <br> revenue <br> (Billions) | Ton-miles <br> total revenue <br> (Millions) |
| :---: | :---: | :---: | :---: |
| Total industry: | $1971 \ldots$ | 13.65 | 2,221 |
|  | $1972 \ldots$ | 11.61 | 2,059 |
| Domestic: | $1973 \ldots$ | 12.40 | 1,686 |
|  | $1974 \ldots$ | 11.13 | 1,475 |
|  | $1971 \ldots$ | 3.37 | 513 |
| International: | $1972 \ldots$ | 3.68 | 519 |
|  | $1973 \ldots$ | 4.13 | 467 |
|  | $1974 \ldots$ | 3.94 | 446 |
|  | $1971 \ldots$ | 10.28 | 1,708 |
|  | $1972 \ldots$ | 7.93 | 1,540 |
|  | $1973 \ldots$ | 8.26 | 1,219 |
|  | $1974 \ldots$ | 7.20 | 1,029 |

Source: CAB

AIso excluded from all data on p. 120 are operations of supplemental air carriers which also hold certificates issued by the CAB to perform passenger and cargo charter services to supplement the scheduled services of the certificated route air carriers. See table below:

## Supplemental Air Carrier Industry ${ }^{1}$

 1971-74|  |  | Passenger-miles, <br> revenue <br> (Billions) | Freight <br> ton-miles <br> (Billions) |
| :---: | :---: | :---: | :---: |
| Total industry: | $1971 \ldots$ | 10.574 | .501 |
|  | $1972 \ldots$ | 9.987 | .457 |
| Domestic: | $1973 \ldots$ | 11.790 | .404 |
|  | $1974 \ldots$ | 10.862 | .367 |
|  | $1971 \ldots$ | .914 | .306 |
|  | $1972 \ldots$ | 1.224 | .259 |
|  | $1973 \ldots$ | 2.006 | .292 |
|  | $1974 \ldots$ | 1.802 | .281 |


| Passenger-miles, | Freight |
| :---: | :---: |
| revenue | ton-miles |
| (Billions) | (Billions) |

International:

| $1971 \ldots$ | 9.660 | .196 |
| :--- | :--- | :--- |
| $1972 \ldots$ | 8.763 | .198 |
| $1973 \ldots$ | 9.784 | .112 |
| $1974 \ldots$ | 9.060 | .086 |

${ }^{1}$ Includes service for military. Source: CAB.
Passenger-miles are the sum of all revenue aircraft miles flown on each inter-airport hop multiplied by the number of revenue passengers carried on that hop. Effective January 1974, revenue passengers were redefined to exclude travel and cargo agents and tour conductors traveling under reduced-rate transportation. For earlier periods, nonrevenue passengers covered only airline employees and family traveling for token charges. Ministers of religion continue to be considered as revenue passengers. For the months of December 1974 and December 1973, the percentage of nonrevenue passenger-miles to total passenger-miles is as follows (percent): Total certificated route carriers, 5.8 and 3.9 ; domestic, 5.5 and 3.8; international, 7.1 and 4.3. Passenger-load factor represents the proportion of aircraft seating capacity that is actually sold and utilized and is the percent that revenue passenger-miles are of available seat-miles in revenue passenger service. Total ton-miles apply to the total traffic, that is, passenger (including baggage) and nonpassenger (cargo and mail) in revenue service. Ton-miles are calculated as the sum of aircraft miles flown on each inter-airport hop multiplied by the number of tons carried on that hop for each type of traffic. For example, the passenger ton-miles (included in the total but not shown separately) refer to one ton of revenue passenger weight (standardized at 200 pounds per passenger, including baggage) transported one mile. Operating revenues cover transport revenues (in scheduled and nonscheduled services, including passenger and freight charter) and transport-related revenues (including Federal subsidy and other). Mail revenues for the years 1949-53 include Federal mail subsidy payments; data beginning 1954 are for service mail pay only. Also, for the earlier years, the data reflect adjustments for out-of-period mail payments; data beginning 1954 are for the period reported (that is, unadjusted for period in which earned).

Monthly and quarterly data for 1967-70 are in the 1973 and 1971 editions of BUSINESS STATISTICS; data prior to 1967 are available in the CAB monthly report, "Air Carrier Traffic Statistics" and the quarterly, "Air Carrier Financial Statistics." The series shown in the 1969 and earlier editions of BUSINESS STATISTICS are for domestic trunk carrier operations only.
${ }^{2}$ Total includes other revenues not shown separately.
${ }^{3}$ Beginning 1954, data are for service mail pay and exclude Federal subsidy which is included for earlier years.

4 Beginning 1969, data reflect the 50-States basis: Operations between the 48 States and Alaska and Hawaii are included in the domestic group and excluded from the international group of carriers. Traffic statistics for 1969 , comparable with data for earlier years, for domestic and for international operations, respectively, are as follows: Passenger-miles (billions), 95.95; 29.47; cargo ton-miles (millions), 1,$971 ; 1,385$; mail ton-miles (millions), 616; 729 .
${ }^{5}$ Beginning 1974, comparison of operating revenues and expenses with prior periods is affected by revised reporting regulations-"other" transport-related revenues and expenses are reported gross in operating revenues and in expenses rather than as net in operating revenues. For 1974, for total certificated route carriers, the effect of the reporting change increased operating revenues and expenses by less than three percent.

PAGE 121
${ }^{1}$ See note 1 for p. 120.
2 Source: American Public Transit Association. Data are estimated totals for all organized local passenger transportation agencies (publicly and privately owned) in the United States. The estimates of revenue passengers are based on reports from member and nonmember companies whose operations represent approximately 85 percent of the total industry.

The urban transit industry covers local motor bus, railway (subway, elevated, and surface lines), and trolley coach traffic. Excluded from the figures are long distance interstate motor carriers, suburban or commuter railroads, sightseeing buses, school buses, and taxicabs. The data beginning 1959 include figures for Alaska and Hawaii.

Annual data prior to 1947 and monthly data for 1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures for 1936-40 are available upon request.
${ }^{3}$ Source: Interstate commerce Commission. The data are compiled from reports from a varying number of regulated carriers that furnish complete reports to the Commission. For the period shown, U.S. intercity motor carriers of property of class I are those having annual gross operating revenues as follows: Effective 1st six months of 1974 (and restated 1973 period), three-year average of $\$ 3$ million or more; 1971-72, three-year average of $\$ 1$ million or more; 1955-70, average of $\$ 1$ million or more; 1949-54, \$200,000 or more; 1947-48, \$100,000 or more.

Effective 1971, the ICC established a semiannual frequency-1 st six months and year-for publishing financial and operating statistics of class I motor carriers of property in Statement 800 which provides separate data for intercity carriers. (Quarterly data shown currently in the SURVEY OF CURRENT BUSINESS are for large motor carriers and include most of the class I carriers with annual revenues of $\$ 30$ million or more.)

The data represent intercity carriers of all types of commodities comprising common carriers of general and special commodities and intercity contract carriers; data include both common and contract services of these carriers. Operations of local carriers are not included. Tonnage of revenue freight carried includes duplications of tonnage received from connecting motor carriers. Beginning 1974 (and restated 1973), data refer to actual tonnage carried; earlier data to billed tonnage.

Annual data prior to 1947 and quarterly data (1951-70) are in the 1971 and earlier editions of BUSINESS STATISTICS (see reference note p. 1 of this section). Quarterly data for 1938-50 are available upon request. Note that statistics shown in the 1953 BUSINESS STATISTICS for 1945-52 cover intercity common carriers of general commodities only.

4 The ICC reports show operations for identical carriers for the current and corresponding year-ago periods. The annual data for 1949-72 on p. 121 are tabulated so that directly comparable figures are available for each two-year period. For the years 1971 and 1970, respectively, 1,370 carriers reported operating revenues, $\$ 13,055$ million and $\$ 11,126$ million; expenses, $\$ 12,265$ million and $\$ 10,728$ million; and freight carried, 598.5 and 558.5 thousand tons. The 1,443 carriers shown for the year 1973 reported 1972 operating revenues, $\$ 14,563$ million, expenses, $\$ 13,729$ million, and freight carried, 638.0 thousand tons.

5 Source: American Trucking Associations, Inc., Department of Research and Transport Economics. The quarterly indexes are based on data compiled by ATA from individual carrier reports submitted to the Interstate Commerce Commission; they reflect the volume of intercity tonnage hauled by class I and class II common and contract motor carriers of property. The index for each period is based on the average corresponding period for the year 1967; therefore, the indexes are directly comparable for the identical quarter of each year (and from year to year). No adjustments are made for seasonal variation or for the differences in the number of working days in each period.

The monthly index (calculated by the link relative method) is based on the Associations' monthly survey of class I and class II intercity motor carriers of general freight; the sample used for the month represents at least one-third of the total class I and class II regulated general freight tonnage moved that month. The index is adjusted for seasonal variation and for the number of trading days in accordance with factors developed by the U.S. Department of Commerce, Bureau of the Census, based on data supplied by the ATA.

Beginning 1974, comparison of tonnage carried with prior periods is affected by change in reporting actual tonnage carried instead of tonnage billed.

The original quarterly reports show indexes by regions; also, for all carriers, separate tonnage statistics of freight hauled by commodity class and by type of carriage; and for carriers of general freight and of liquid petroleum products, tonnage by region and by type of carriage. The original monthly reports also provide comparative data (not
adjusted for seasonal variation) for reporting carriers by regions and tonnage.

Quarterly indexes for 1967-70 are in the 1973 and 1971 editions of BUSINESS STATISTICS; quarterly data (1957-66) and revised monthly indexes (1957-70) are available upon request.
${ }^{6}$ Comparable figures for the years 1955 and 1954, respectively, as reported by 783 large class I carriers are as follows: Operating revenues, $\$ 2,217$ and $\$ 2,785$ million; expenses, $\$ 3,083$ and $\$ 2,687$ million; freight carried, 221.1 and 191.5 million tons.
${ }^{7}$ See note 4 for p. 120.
${ }^{8}$ See note 5 for p. 120.

PAGE 122
${ }^{1}$ Sources: Association of American Railroads for financial operations and revenue ton-miles beginning 1971 and Interstate Commerce Commission for all other traffic statistics and for financial statistics prior to 1971. Data cover class I railroads (see note 7 for this page) and exclude switching and terminal companies. The AAR financial data (from the quarterly report, "Railroad Revenues, Expenses, and Income") include operations for all Southern Railway System railroads and incorporate restated year-ago figures for the currently reporting carriers; annual statistics for railroads of class I, published by AAR in the "Yearbook of Railroad Facts," may differ from those shown in this volume. Statistics published by the two sources differ in coverage in two ways. The AAR data exclude operations of the National Railroad Passenger Corporation which are included in the ICC data. See note 8 for this page. For the net income series, the AAR figures, beginning 1971, refer to ordinary net income whereas the ICC figures, prior to 1971 are for net income; annual data for 1967-70 for ordinary net income, comparable with figures shown beginning 1971, are as follows (milhons of dollars): 554.4; 507.3; 507.3; 229.3.

Effective 1971, the ICC established a semi-annual publishing program for financial and operating statistics. Selected annual data are shown below.

ICC: Selected Financial Operations, 1971-74
Class I Railroads
(Millions of dollars)

|  | 1971 | 1972 | 1973 | 1974 |
| :---: | :---: | :---: | :---: | :---: |
| Revenues, operating | 12,798 | 13,471 | 15,041 | 17,229 |
| Freight | 11,793 | 12,468 | 13,818 | 15,784 |
| Passenger | 381 | 398 | 443 | 539 |
| Expenses, operating | 10,237 | 10,757 | 11,936 | 13,607 |
| Railway operating income (net) | 608 | 682 | 695 | 716 |
| Net income | d425 | 244 | 437 | 498 |
| Source: Statement Interstate | ommissi |  |  | ${ }^{\text {D }}$ eficit |

Net railway operating income represents operating revenues remaining after deducting operating expenses, taxes (payroll, federal income, and all other taxes-see note 11 for this page), equipment rents, and joint facility rents. Ordinary net income is the remainder after deducting from total income (net railway operating income plus other income) miscellaneous deductions and fixed charges (rent, interest, etc.). Net income is the remainder after applying to ordinary net income charges and/or credits for extraordinary and prior period items and federal income taxes on these items. It therefore represents income after all charges and taxes and before dividends.

Data for ton-miles refer to one ton of freight moved one mile; the total covers revenue and nonrevenue freight. Revenue passengers carried one mile cover passengers in coaches, parlor and sleeping cars, and commutation and multiple-ride passengers.

Monthly or quarterly data for 1950-70 for revenue ton-miles are in the appendix to this volume. Annual data prior to 1947 and monthly or quarterly data for 1934-70 (for taxes and rents, 1938-70) are in earher editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). In the 1973 edition of BUSINESS STATISTICS, the traffic
series (except for revenue ton-miles of freight) were omitted. Quarterly data for 1967-70 published in the 1971 edition are correct as shown except that the 1948 annual figure for revenue per ton-mile should read 1.251 cents. Monthly data for $1934-37$ for taxes and rents may be obtained by deducting operating expenses and net railway operating income from operating revenues.

2 Includes mail, express, and other operating revenue not shown separately.
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The index measures changes in prices of shipping goods by rail in the United States. It reflects price changes for all line-haul railroad shipments and is not influenced by changes in quantity, shipping terms, types of service, etc.

The price index is derived from a sample of shipments from the Interstate Commerce Commission's one percent waybill sample. BLS obtains data on quantities of goods shipped (and other specifications for each shipment) from the waybills selected for pricing. The index relates to the movement of a specific quantity of freight between two specific locations (line-haul service) and any requested services. Identical shipments of commodities are used and are defined by precise specifications to incorporate the principal price-determining factors. Therefore, the prices used in the index conform with the concept of the railroad's price for shipping a fixed set of commodities under specified conditions. The prices used are the rates in effect on the 15 th of each month for identical shipments of commodities; the prices are derived from schedules (tariffs) published by the carriers.

Monthly indexes for $1969-70 \quad(1969=100)$ are as follows: 1969-Jan.-June, 99.5; July-Nov., 99.6; December, 105.2; 1970 -Jan.-Apr., 105.2; May, 105.3; June, 110.0; July and August, 110.1; Sept.-Nov., 110.2; December, 119.1. A detailed explanation of concepts, methods, uses, and himitations appears in the June 1975 MONTHLY LABOR REVIEW (USDL), together with rail freight monthly price indexes for 11 commodity groups for 1969-74.

4 Source: Laventhol \& Horwath. The data reflect reports received from several hundred transient hotels and full-service motor-hotels operating throughout the country. All of the hotels included operate throughout the year. In 1952, the hotel survey was broadened from the smaller, post-war sample to include a large number of cities and regions. Prior to 1972, adjustments were made gradually for changes in the types and number of hotels participating in the survey. Beginning in 1972, figures for hotels (and restated data for the prior year) reflect changes in the composition of the sample. Therefore, data prior to 1971 are not directly comparable with figures shown beginning 1971. No data for motor-hotels are available prior to May 1971.

Figures for average sale per occupied room refer to room revenue, that is, average daily rent and not to scheduled room rates. The restaurant sales index for each month is related to the corresponding month of the base year 1967. As the sample varies from month to month, it is necessary to compute the index from percentage changes (the given month as compared with the corresponding month in the preceding year) based on the reports received. The index includes both food and beverage sales. Data for the principal Standard Metropolitan Statistical Areas (and for other areas) for the lodging industry room sales, average room rent, and occupancy rates are also shown in the original report, "Trend of Business in the Lodging Industry."

Annual data prior to 1947 and monthly data for 1929-70 for hotels as noted above, based on a different sample, appear in the 1971 and earlier editions of BUSINESS STATISTICS. Data for 1971-72 as shown in the 1973 edition are weighted averages of combined hotel and motor-hotel operations. The restaurant sales index as shown prior to this volume is based on $1951=100$.

5 Data beginning 1951 have been adjusted to the levels of the 1948 Census of Business; 1951 average comparable with earlier data, 79 percent.

6 The 1958 total includes $\$ 34.7$ million in additional mail payments applicable to prior years.

7 Effective 1965, class I roads are those having annual operating revenues of $\$ 5$ million or more; for the period 1956-64, $\$ 3$ million or more; and prior to $1956, \$ 1$ million or more. The net effect of the changes in classification of the carriers for the summary data shown here is minor. Adjusted operating revenues for 1964, comparable with data for 1965, would be lowered by less than one percent.
${ }^{8}$ Beginning 2d quarter 1971, data for the National Railroad Passenger Corporation are excluded; for 1971-74, Amtrak (which commenced operations May 1, 1971) reported to the ICC railway operating revenues and net losses as follows (millions of dollars): 1971, $100.9 ; 91.6 ; 1972,162.6 ; 147.5 ; 1973,202.1 ; 158.6 ; 1974,256.9$; 272.7.
${ }^{9}$ Data beginning 1971 refer to ordinary net income; see 1st paragraph of note 1 for this page.
${ }^{10}$ Data for the 2 d six months are derived (i.e., not reported) from figures as published for the carriers reporting for the year and as published for carriers reporting for the first six months.
${ }^{11}$ The 1st and 2d quarters of 1974 are restated in accordance with the comparable periods for 1975 (as published in the August 1975 SURVEY OF CURRENT BUSINESS) and include provision for deferred taxes and equity in undistributed earnings (or losses) of affiliated companies; such provisions are not reflected in earnings for prior years or the 2 d half of 1974 . For general comparison under former accounting method, net railway operating income for 1st and 2d quarters of 1974 is about $\$ 41.0$ and $\$ 59.0$ million lower than under the system used prior to 1975.

## PAGE 123

${ }^{1}$ Source: U.S. Department of Justice, Immigration and Naturalization Service. Data are compiled from passenger manifests or lists required by law and from regulations prepared for vessels and aircraft traveling between the United States and foreign countries. (Planes carrying passengers on flights originating or terminating in Canada are exempt from the manifest requirement.)

Data cover arrivals and departures of aliens and citizens, by sea and air, between ports of the United States (defined as ports of the U.S. mainland, Alaska, Hawaii, Guam, Puerto Rico, and the Virgin Islands; also U.S. immigration offices located in Canada) and foreign territory. Therefore, travel between foreign countries and outlying areas of the United States is covered. The Philippines are treated as a foreign country for all periods; hence citizens of the Islands admitted to the United States are included as alien arrivals. Excluded from the figures are travel over land borders (except Mexican air travel, which is included effective July 1958), crewmen, military personnel, and travelers between the United States and its possessions. Cruise travel (passengers making cruises on round trips without change of vessel) for both inward and outward passengers is included effective July 1958.

Aliens are defined as immigrants arriving to establish residence here; nonimmigrants coming for temporary stays (e.g., tourists, students, government officials, etc.); and resident aliens returning from visits abroad.

Annual data prior to 1947 and monthly data for 1951-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1945-50 are available upon request.
${ }^{2}$ Source: U.S. Department of State, Passport Office. Data represent total passports issued, including renewals through August 25, 1968. A single passport may cover more than one trip and more than one person.

In 1959 and 1968, rules governing renewal of passports were revised. Originally, passports were issued for 2 years and could be renewed for 2 more years. For the period September 14, 1959-August 25,1968 , the potential life of the passport was extended to 5 years; the passport was issued for 3 years and could be renewed for 2 more years. Through 1960, renewals had accounted for approximately 15 percent of total passports issued and renewed. Effective August 26, 1968, passports are issued for 5 years. At the end of this period, a new passport is issued; no passports are renewed. Therefore, beginning September 1968, data refer to passports issued only.

Annual data prior to 1947 and monthly data for $1931-70$ are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Source: U.S. Department of the Interior, National Park Service. Data are compiled from reports from all national parks in the United States.

The parks covered are Acadia, Arches (reclassified November 1971), Big Bend (opened 1944), Bryce Canyon, Canyonlands (authorized September 1964), Capitol Reef (reclassified December 1971), Carlsbad Caverns, Crater Lake, Everglades (opened 1947), Glacier, Grand

Canyon, Grand Teton, Great Smoky Mountains, Guadalupe Mountains (January 1972), Haleakala (established 1961), Hawaii Volcanoes (established 1961), Hot Springs, Isle Royale (opened 1940), Kings Canyon, Lassen Volcanic, Mammoth Cave, Mesa Verde, Mount McKinley, Mount Rainier, North Cascades (beginning January 1970), Olympic, Petrified Forest (beginning 1963), Platt, Redwood (established July 1971), Rocky Mountain, Sequoia, Shenandoah, Wind Cave, Yellowstone, Yosemite, and Zion. Excluded from the series are visits to Virgin Islands National Park.

A "visit" is the entry of any person into a national park in order to make use of services, conveniences, or facilities provided by the National Park Service; a person who enters a park several times in a month or year is counted as a "visit" at each entry. (Prior to 1959, figures were collected for the number of visitors.) There are two breaks in the continuity of the data-beginning with 1960 and with 1962. The first break results from revised methods of data collection and from revisions for several parks in the definition of a "visit." For general purposes, a linking factor of 1.15 could be applied to the 1959 data to raise the figure to a level more nearly comparable with data for the 1960-61 period. The second break results from a redefinition of visits to Hot Springs (the number of visits in January 1962 totaled 62,600 on the new basis as compared with 18,600 visits in January 1961 on the old basis).

Annual data for 1939-46 and monthly data for 1957-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly averages prior to 1939 and monthly data for 1941-56 (revised since publication of the 1959 edition of BUSINESS STATISTICS to include data for Hawaii and Mount McKinley National Parks) are available upon request.

4 Source: Federal Communications Commission. Data cover principal domestic telephone carriers reporting monthly to the Commission (published by FCC on quarterly basis); these carriers account for over 90 percent of the annual gross operating revenues of the telephone industry in the United States (the figures include operations in Hawaii and Puerto Rico and, beginning 1972, in Alaska).

Beginning 1954, only those companies having annual operating revenues of $\$ 1$ million or more are required to report monthly to the Commission; prior thereto, the reporting requirement was $\$ 250,000$ or more of annual revenues.

Total operating revenues and operating expenses are shown after elimination of intercompany duplications (e.g., license service payments, dividend payments, etc.) between the American Telephone and Telegraph Company and its telephone subsidiaries and associated companies.

Annual data prior to 1947 and quarterly (or monthly) data for 1934-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Note that monthly operating revenues and expenses through 1946 are unadjusted for intercompany duplications. Scattered revisions for 1948 and prior years are in the corresponding note in the 1957 edition of BUSINESS STATISTICS.

5 In addition to station revenues and message tolls, shown separately below, "total operating revenues", p. 123, also includes figures for the following types of revenues: Local and toll private line, wide area toll service, rent, directory advertising, etc.

Telephone Carriers Selected Operating Revenues Quarterly: 1971-74 (Millions of dollars)

|  | I | II | III | IV | YEAR |
| :--- | :---: | :---: | :---: | :---: | ---: |
| 1971: |  |  |  |  |  |
| Station revenues | 2,465 | 2,399 | 2,513 | 2,593 | 9,970 |
| Message tolls | 1,941 | 1,959 | 2,012 | 2,032 | 7,945 |
| 1972: |  |  |  |  |  |
| Station revenues | 2,781 | 2,699 | 2,860 | 2,923 | 11,261 |
| Message tolls | 2,177 | 2,172 | 2,264 | 2,371 | 8,984 |
| 1973: |  |  |  |  |  |
| Station revenues | 2,985 | 3,074 | 3,120 | 3,250 | 12,429 |
| Message tolls | 2,468 | 2,571 | 2,622 | 2,715 | 10,375 |
| 1974: |  |  |  |  |  |
| Station revenues | 3,380 | 3,458 | 3,499 | 3,596 | 13,932 |
| Message tolls | 2,742 | 2,889 | 2,921 | 2,903 | 11,456 |

Source: Federal Communications Commission.
${ }^{6}$ Source: Federal Communications Commission. Data are compiled from monthly reports of telegraph carriers each having annual operating revenues in excess of $\$ 250,000$ beginning 1948 . For 1947, the reports cover carriers having annual operating revenues of $\$ 50,000$ or more (the change in reporting basis had little effect on the comparability of the figures). Beginning with the 3d quarter of 1964, the compilers summarize all telegraph carriers by domestic or international divisions. Data shown for the domestic division refer to wire service operations of the Western Union Telegraph Company (and the Postal Telegraph Company, before merging with Western Union). The 1964 figures shown are as restated in the 1965 reports of the Commission. For the international division, figures prior to 1964 are the sum of ocean-cable and radio-telegraph carrier operations.

During the period 1963-66 there were a number of organizational changes which affected comparability of total operations for international carriers. Effective October 1964, certain traffic between Canada and the United Kingdom, and the European end of U.S. traffic, formerly included as business of carriers reporting to the FCC, is no longer covered. Similarly, effective 1965, intra-Latin American operations and the Latin American end of U.S. traffic are omitted from the figures shown here; data for 1965 including this traffic are as follows (millions of dollars): Operating revenues, 112.2; operating expenses, 87.0 ; and operating revenues, 21.0

Figures for operating expenses include depreciation. Net operating revenues are total operating revenues less operating expenses, depreciation, operating taxes, and miscellaneous operating revenue deductions. The item includes no deduction for income taxes.

Annual data prior to 1947 and quarterly (or monthly) data for 1943-70 for domestic operations (formerly, wire-telegraph) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). For international operations (annual data, 1939-46 and quarterly data, 1963-70), refer to the 1967 and later editions of BUSINESS STATISTICS.

7 Data for 1947 cover a larger number of reporting companies and are not strictly comparable with those beginning 1948. Figures for 1948 comparable with those shown for 1947 are as follows (millions of dollars): Operating revenues, 2,846 ; expenses, 2,238 ; operating income, 287; number of phones in service (thousands), 35,407.

8 Beginning July 1958, data include figures for cruise travelers and Mexican air travel; such passengers were not included in earlier figures. (See 2d paragraph of note 1 for this page.)
${ }^{9}$ Figures for the period 1960-61 and figures beginning 1962 are not directly comparable with each other or with data through 1959; see 3d paragraph of note 3 for this page regarding revised data-collection methods and new definitions of visits.
${ }^{10}$ Investment tax credits were first available in 1962. If they had been accounted for in 1962 as they are accounted for beginning with the year 1963, operating income in 1962 would be approximately $\$ 50$ million less $(\$ 1,625,000,000)$.
${ }^{11}$ See 2 d paragraph of note 6 for this page regarding decrease in operations effective 1965.
${ }^{12}$ For 1971 and 1972, data cover reports of 63 carriers; for earlier figures, the number of carriers ranged from 43 to 45 . Selected operations for the year 1971, directly comparable with earlier years are as follows (million of dollars): Operating revenues, 19,811; operating income, 3,354 ; phones in service (thousands), 108,405 . The reports of the Commission show current year and restated year-ago operations for the same reporting carriers. The data on p. 123 for 1973 and 1974 are for 70 carriers and, for 1971 and 1972, 63 carriers. Comparable figures for 1973 and 1972 as reported by 66 carriers are as follows (millions of dollars): Operating revenues, 1973, 26,030; 1972, 23,082; operating income, 4,710 and 4,034 ; phones in service (thousands), 123,317; 117,510.

## PAGE 124

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census (except for sulfur from U.S. Department of Interior, Bureau of Mines). Data cover all known commercial manufacturers of the selected chemicals (except as indicated in the note for sodium silicate) and represent the "pfimary" manufacture of the various chemicals,
including quantities produced for further processing in the same plant, for intracompany transfer, and for sale to other companies. In some cases, data are included for material produced "in process" as an intermediate to the end product.

The figures are believed to be essentially complete except, in some years, for quantities of various chemicals produced by plants either owned or operated by the Federal Government or operated solely for its account. It should be noted, however, that production of certain chemicals by plants operated by the Tennessee Valley Authority is included; also included, beginning with 1954, is the production of certain chemicals (such as nitric acid, sodium sulfates, and sulfuric acid) in Government-owned privately operated plants.

Except for aluminum sulfate, ammonium nitrate, ammonium sulfate, nitrogen solutions, phosphorus (elemental), sodium trypolyphosphate, titanium dioxide, hydrogen and nitrogen, annual data prior to 1947 and monthly data for 1941-70 (1955-70 for acetylene and sodium sulfates) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for the indicated years for the following series are available upon request: acetylene (1952-54), aluminum sulfate (1958-68), ammonia nitrate (1949-54, 1956-62, 1966-68), ammonium sulfate (1949-68), nitrogen solutions (1958-63, 1965-68), phosphorous (elemental) (1954-68), sodium sulfates (1941-54) sodium trypolyphosphate (1950-68), titanium dioxide (1958-68), hydrogen (1949-60, 1963, 1964, 1966-68) and, nitrogen (1954, 1955, 1957-60, 1966-68); monthly data for 1969-70 for these series appear in the 1973 BUSINESS STATISTICS.
${ }^{2}$ Data represent commercial ( $17 \%$ aluminum oxide). Excludes quantities produced and consumed in municipalities.
${ }^{3}$ Represents elemental, white (yellow) and red phosphorus.
4 Production of sodium carbonate (soda ash) represents the total crude bicarbonate equivalent produced by the ammonia soda and caustic carbonation processes, and includes quantities used to manufacture caustic soda, sodium bicarbonate, and finished light and dense soda ash. The production of electrolytic soda ash and natural soda ash is excluded from these statistics.
${ }^{5}$ Data represent total production, except prior to October 1953 and beginning with January 1958. Prior to October 1953, small quantities were excluded for meta-, ortho-, and sesquisilicates when these chemicals were manufactured directly without going through the soluble glass state (such exclusions are estimated to represent less than 5 percent of the totals as published). Beginning with January 1958, all amounts produced and consumed in making meta-, ortho-, and sesquisilicates are excluded.
${ }^{6}$ Comprises anhydrous (refined) on 100 percent $\mathrm{Na}_{2} \mathrm{So}_{4}$ basis; Glauber's salt (converted to 100 percent $\mathrm{Na}_{2} \mathrm{SO}_{4}$ ); and commercial crude salt cake. These data, shown first in the 1959 BUSINESS STATISTICS, supersede those for sodium sulfates shown in 1957 and earlier volumes which were for Glauber's (as reported to the Bureau of Census by the Bureau of Mines) and for commercial crude salt cake.

7 Source: U.S. Department of the Interior, Bureau of Mines. Data for production for all years and for stocks beginning 1952 comprise native sulfur by the Frasch process and recovered elemental sulfur produced from hydrogen sulfide obtained from sour natural gas, petroleum refinery gas, water gas, and other fuel gases. Data for stocks of recovered elemental sulfur were not collected prior to January 1952.

In the 1973 BUSINESS STATISTICS a distinction was made between "gross weight" and "sulfur content." However, becuase the difference is so minute, the Bureau of Mines no longer makes this distinction.

Annual totals for production reflect revisions not distributed to the months. Stocks are those held at mines or plants, in transit, and in warehouses at the end of the month.

Annual data prior to 1947 and monthly data for 1959-70 are in the 1963 and subsequent editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); those for 1952-58 are available upon request. Monthly data for 1941-58 for production and stocks of native sulfur only, appear in the 1961 and earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

8 Represents total amount of original solution produced, including amounts used for fertilizer, explosives, other uses, and amounts consumed in manufacturing other products such as nitrogen solutions.

Prior to 1961 , production of original solution was not collected separately.
${ }^{9}$ Consists of "synthetic (technical)" and "byproduct, other than coke over."
${ }^{10}$ Beginning January 1948, figures are not strictly comparable with earlier data because of the inclusion of additional plants; however, the addition of these plants increased the production of the specified chemical by less than 3.5 percent.
${ }^{11}$ See 1st paragraph of note 2 for p. 125 regarding inclusion of "ammoniating solutions."
${ }^{12}$ Beginning January 1952, data include stocks of recovered elemental sulfur (year-end stocks of this type totaled 94,662 long tons in 1952); they are not comparable with those for earlier periods.
${ }^{13}$ Beginning with 1954 , the figures include appreciable amounts produced in Government-owned privately operated plants; they are not strictly comparable with earlier figures.
${ }^{14}$ Annual total reflects revisions not distributed to the months.
${ }^{15}$ See note 5 for this page regarding exclusions of meta-, ortho-, and sesquisilicates.
${ }^{16}$ See note 8 for this page regarding inclusion of original solution.

## PAGE 125

${ }^{1}$ See note 1 for page 124.
2 Nitrogen solutions were formerly known and reported as "ammoniating solutions" and in 1950, an unspecified amount was included in "ammonium nitrate ( $100 \% \mathrm{NH}_{4} \mathrm{NO}_{3}$ )."

Beginning 1951, data were reported separately as "ammoniating solutions ( $100 \% \mathrm{~N}_{2}$ ), including urea ammoniating solutions."

Effective 1954, title was changed to "nitrogen solutions ( $100 \% \mathrm{~N}$ ), mixtures containing two or more nitrogenous materials."

Beginning 1958, the title was again modified somewhat to "nitrogen solutions, including mixtures containing urea ( $100 \% \mathrm{~N}$ )."
${ }^{3}$ New basis. To convert data shown in BUSINESS STATISTICS volumes prior to 1959 , multiply by 0.3622 .

4 Data for sulfuric acid are combined totals for sulfuric acid produced by the contact and chamber processes, including spent acid fortified in the contact plants with the simultaneous production of new acid. Beginning with 1954, appreciable amounts produced in Government-owned privately operated plants are included. The figures through 1950 include monthly estimates based on annual totals of byproduct operations of a few smelters reporting to the Bureau of Mines; the estimated data included are very small, amounting to 2 percent in 1950.

5 Source: U.S. Department of Commerce, Bureau of the Census. Except as otherwise stated, the data cover all plants in the United States, including Government-owned plants, known to have facilities for the manufacture of superphosphate and beginning 1956, other phosphatic fertilizers.

Quantities shown in this volume are expressed in equivalent short tons of 100 -percent $\mathrm{P}_{2} \mathrm{O}_{5}$ (available phosphoric oxide); in the 1953 and earlier editions they are on the basis of 18 -percent $\mathrm{P}_{2} \mathrm{O}_{5}$. The statistics pertain only to superphosphate and phosphatic fertilizer materials as such and include no data for these products in dry-base or dry-mixed goods. Data cover all grades of superphosphate (i.e., normal, enriched, concentrated, and wet-base goods). "Other phosphatic fertilizers" include chemically processed materials such as ammonium phosphate, potash mixtures, nitro-phosphates, calcium metaphosphates, sodium phosphates, etc.

Annual data prior to 1947 and monthly data for September 1942-December 1950 (on the basis of 18 -percent $\mathrm{P}_{2} \mathrm{O}_{5}$ ) and for 1951-70 (100-percent $\mathrm{P}_{2} \mathrm{O}_{5}$ ) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. I of this section). Data in the 1953 and prior editions should be converted to a 100 -percent basis (multiply by .18) for comparability with data in the 1955 and later editions.
${ }^{6}$ Source: American Potash Institute. Data through November 1962 represent deliveries of potash (of domestic origin only) in the United States, Hawaii, Puerto Rico, Canada, to Cuba (through 1960), and to Alaska (beginning 1966), according to reports of principal North American producers. Effective with data for December 1962, one Canadian company has been reporting; the December 1962 figure includes deliveries of this company during the September-December period.

Data represent deliveries in the aforementioned areas (designated Institute territory) of materials of both domestic and foreign origin, as reported by three domestic producers and a large importer.

The total volume of deliveries of these primary suppliers is estimated to be practically 100 percent. Recently, fertilizer manufacturers have absorbed approximately 95 percent of the total potash produced, while the remaining amount is consumed by nonagricultural users.

The total bulk potassium salts are calculated to their $\mathrm{K}_{2} \mathrm{O}$ equivalent because of the variance in the potassium content of the salts mined in differenc parts of the world.

It should be noted that the figures as shown here do not include export deliveries other than to Canada and (through 1960) Cuba. "Other" exports, as reported by the Institute, but excluded here, totaled $2,584,000$ short tons in 1974.

Annual data prior to 1947 and monthly data for 1936-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The averages for 1936-39 appearing in the 1947 and subsequent volumes reflect small revisions in the annual totals not allocated to months. In the 1940 volume, annual totals for 1928-35 are shown incorrectly as monthly averages.
${ }^{7}$ Source: U.S. Department of Commerce, Bureau of the Census. Exports cover shipments of "domestic" merchandise. Import figures shown herein are imports for consumption. (For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.) The total for exports includes prepared and miscellaneous fertilizers and fertilizer materials, which are not shown separately.

Annual data prior to 1947 and monthly data for 1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). See revisions for 1941 and 1946 in footnote 5 for $p .125$ of the 1959 edition of BUSINESS STATISTICS.
${ }^{8}$ Includes data not shown separately.
${ }^{9}$ See note 10 for page 124 .
${ }^{10}$ See note 2 for this page.
${ }^{11}$ See note 13 for page 124 .
${ }^{12}$ Beginning with 1956, data for "other phosphatic fertilizers" are included. Production of such fertilizers totaled 197,000 short tons in 1956, and end-of-year stocks amounted to 34,000 short tons.
${ }^{13}$ See Ist paragraph of note 6 for this page regarding inclusion of Canadian deliveries.
${ }^{14}$ Annual total reflects revisions not distributed to the months.
${ }^{15}$ Less than 500 short tons.
PAGE 126
${ }^{1}$ See note 1 for p. 124.
${ }^{2}$ Excludes amounts produced and used by railroad shops, shipyards, welding shops, and small establishments using portable generators.
${ }^{3}$ Excludes production of liquid and gas $\mathrm{CO}_{2}$ converted to and reported as dry ice; also excluded are amounts of dry ice converted from pure $\mathrm{CO}_{2}$ (liquid or solid) purchased or received from other plants.

[^22]production of ammonia. Also excludes amounts produced by the ammonia dissociation process (cracking of ammonia). None of this gas is shipped or transferred for methanol production.

Beginning January 1959, data include high purity (99.5-100\%) hydrogen and are not comparable with those for earlier periods which cover lower purity (less than $99.5 \%$ ) only.

Beginning January 1969, data exclude amounts produced in petroleum refineries for captive use and are not comparable with those for earlier periods.

5 Low purity nitrogen (less than $99.5 \%$ ) included beginning January 1971. Data exclude amounts produced and consumed in the manufacture of synthetic ammonia or ammonia derivatives.

6 Low purity oxygen (less than $99.5 \%$ ) included beginning January 1970.

7 Source: U.S. International Trade Commission (formerly U.S. Tariff Commission), with the exception of data for creosote oil production by coke-oven operators, which are from the U.S. Department of the Interior, Bureau of Mines and glycerin production which are furnished by the U.S. Department of Commerce, Bureau of the Census. Data cover estimated industry totals of the specified product and include production for sale and for consumption, if any, in the producing plants. Except for ethyl acetate, formaldehyde, and (prior to 1956) creosote oil, the products are reported on the basis of $100 \%$ content of the specified material.

Data for creosote oil cover oil (for wood preserving purposes only) produced by tar distillers and coke-oven operators. Amounts included for tar distillers represent production from purchased coal tar only or from oil-gas or water-gas tar produced or purchased by tar distillers. Beginning 1956, data are reported on the basis of $100 \%$ creosote content; prior thereto, the amounts reported by coke-oven operators include some solution. Beginning January 1965, data exclude creosote oil in coal-tar solutions (formerly included); this amounted to 11,158,000 gallons in 1964.

Any difference between the annual data shown and the sum of published monthly data are the result of revised annual totals, for which there are no corresponding monthly revisions.

In the 1955 and earlier editions of BUSINESS STATISTICS, glycerin data were shown separately for high gravity and yellow distilled and for chemically pure glycerin; they should be combined for comparability with data in later editions.

Effective with the 1969 BUSINESS STATISTICS, methanol production data cover synthetic only. Data published in the 1967 and 1965 BUSINESS STATIST1CS are for natural and synthetic methanol combined; and, in the 1963 and earlier editions the two components were shown separately.

Annual data prior to 1947 and monthly data for 1943-70 (1951-70 for formaldehyde, 1941-70 for glycerin, 1939-70 for methanol, on bases described above) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1946-50 for formaldehyde are available upon request.

8 In the 1973 BUSINESS STATISTICS the unit reads "millions of gallons;" it should read "thousands of gallons."

9 Beginning January 1948, figures are not strictly comparable with earlier data because of the inclusion of additional plants; however, the addition of these plants increased the production of the specified chemical by less than 3.5 percent.
${ }^{10}$ Beginning January 1950, data exclude quantities produced and consumed in the same plants manufacturing soda ash. Annual total that includes these quantities for 1950 amounted to 640,000 short tons.
${ }^{11}$ Annual total reflects revisions not distributed to the months.
${ }^{12}$ Not strictly comparable with earlier data, see 2d paragraph of note 7 for this page.
${ }^{13}$ See $2 d$ paragraph of note 4 for this page regarding inclusion of high purity ( $99.5-100 \%$ ) hydrogen.
${ }^{14}$ See 2 d paragraph of note 7 for this page regarding exclusion of creosote oil in coal-tar solutions.
${ }^{15}$ See 3d paragraph of note 4 for this page regarding exclusions beginning January 1969.
${ }^{16}$ Beginning January 1970, data include lower purity (less than $99.5 \%$ ) oxygen and are not comparable with those for earlier periods. Separate data are not available for low purity oxygen.
${ }^{17}$ Beginning January 1971, data include lower purity (less than $99.5 \%$ ) nitrogen and are not comparable with those for earlier periods.

PAGE 127
${ }^{1}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. Data for operations, as defined below, represent complete U.S. coverage (including Hawaii and Puerto Rico; no pertinent operations in Alaska).

Production figures are net, i.e., gross production (original production plus production by redistillation) minus the quantity used in redistillation. Through June 1960, the production figures relate to production of ethyl alcohol by industrial alcohol plants. Beginning with July 1960, the figures cover alcohol and spirits produced by facilities of distilled spirits plants.

It should be noted that in 1960 the industrial alcohol plant, registered distillery, fruit distillery, alcohol bonded warehouse, internal revenue bonded warehouse, distillery denaturing bonded warehouse, denaturing plant, rectifying plant, and taxpaid bottling house were redesignated as distilled spirits plant and its facilities; see Public Law 85-859.

Quantities for denaturation represent "withdrawals" of ethyl alcohol for denaturation. Beginning July 1950, data represent products "used" for denaturation, i.e., domestic ethyl alcohol, imported ethyl alcohol, and spirits (except rum). Since July 1950 denaturing plants have been permitted to store ethyl alcohol for purposes other than denaturation; therefore, alcohol used for denaturation has been reported in lieu of withdrawals for denaturation.

Figures through June 1960 for taxable (or taxpaid) withdrawals are those reported as withdrawals of ethyl alcohol from industrial alcohol bonded warehouses. Beginning with July 1960, the figures represent withdrawals of alcohol and spirits from bonded premises of distilled spirits plants.

In addition to the taxable withdrawals and tax-free quantities withdrawn for denaturation, various quantities are withdrawn tax-free for hospital, scientific, and educational use; for use of the United States; to foreign-trade zones; and for use in Puerto Rico (under permits issued) for medicinal, beverage, and other purposes. These transactions, of course, affect the stock figures (referred to below); stocks are also affected by losses.

Stock figures through June 1960 are those reported for ethyl alcohol at industrial alcohol bonded warehouses and denaturing plants. Beginning with July 1960, the data represent alcohol and spirits in bonded storage at distilled spirits plants, including stocks in denaturing facilities of these plants.

A tax gallon for spirits of 100 proof or over is equal to the proof gallon (for spirits of less than 100 proof it is equal to a wine gallon). A proof gallon is the alcoholic equivalent of a wine gallon ( 231 cubic inches) at $60^{\circ} \mathrm{F}$., containing 50 percent of ethyl alcohol by volume. "Proof" is the ethyl alcohol content of a liquid at $60^{\circ} \mathrm{F}$., stated as twice the percent of ethyl alcohol by volume. Data shown in earlier volumes are expressed in proof gallons, which, for all data covered here, are synonymous with tax gallons.

More complete data for alcohol and spirits, including details by States, are available in annual reports entitled Alcohol and Tobacco Summary Statistics, published by the source.

Annual data prior to 1947 and monthly data for 1934-70 for the series, as described, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. Data cover operations of all denaturing plants in the United States, including plants in Puerto Rico and Hawaii; there are no plants in Alaska. The figures include completely denatured and specially denatured alcohol produced from domestic alcohol and spirits and also from alcohol imported under authority of the Revenue Act of 1942. Figures for withdrawals represent removals from plants and include amounts shipped to bonded dealers.

A wine gallon is a U.S. gallon of liquid measure equivalent to the volume of 231 cubic inches.

Data by States, withdrawals classified according to formulas, amounts used in manufacturing, etc., are contained in annual reports entitled Alcohol and Tobacco Summary Statistics, published by the source.

Annual data prior to 1947 and monthly data for 1934-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Source: U.S. International Trade Commission (formerly U.S. Tariff Commission). Plastics and resin materials are products resulting from the condensation or polymerization of organic chemicals in combination with fillers, plasticizers, coloring agents, and extenders. At some stage in their manufacture they are in such physical condition that they can be shaped or processed by the application of heat and pressure. Phenolic (thermosetting) resins become permanently rigid upon the application of heat, whereas, polyethylene, polypropylene, polystyrene and polyvinyl (thermoplastic) resins are those that become plastic upon the application of heat, rigid at normal temperatures, and plastic upon each reapplication of heat.

Data represent total quantities produced for consumption within the same plant, for transfer to other plants of the same company, and for sale. Although there have been some changes in reporting companies and in components of the specified items, comparability of the data, in most instances, has not been materially affected. To avoid disclosing the operations of individual companies, data for some periods are not available for publication.

Data for all plastic and resin materials, except for polyvinyl resins, are on a dry basis (defined as total weight of the material including resin, plasticizers, fillers, extenders, colors, and stabilizers, but excluding the weight of water, solvents, and other liquid diluents). Polyvinyl resins (with the exception of sheeting and film prior to 1951) are reported on a resin-content basis-i.e., they exclude fillers, plasticizers, extenders, solvents, and liquids.

Annual totals for all years reflect revisions not distributed to the months. Monthly data for 1948-70 except as noted below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data are available for polyethylene resins beginning 1955, and for polypropylene beginning 1963.

4 Data (shown in the 1971 and previous editions as phenolic and other tar acid resins) include molding materials, bonding and adhesive resins, and protective coating, both modified and unmodified.
${ }^{5}$ Polyethylene resins are used for film, sheeting, and molding and extrusion materials.
${ }^{6}$ Polypropylene resins are used in the manufacture of various plastic products such as battery cases, toys and novelties, domestic uses (i.e. furniture, home appliances, in-door out-door carpeting, etc.), luggage, food containers, building and construction materials.
${ }^{7}$ Data (shown in the 1971 and previous editions as styrene-type plastic materials, polystyrene) comprise molding materials, protective coating resins, straight and modified (including data for styrene-alkyd polyester resins), textile and paper treating and coating resins, and resins for miscellaneous uses.
${ }^{8}$ Data (shown in the 1971 and previous editions as vinyl resins, resin content basis) cover resins for film, sheeting, molding and extrusion, textile and paper coating and treating, flooring, adhesives, and other uses and, beginning 1951, protective coatings. Beginning 1951, all items are on a resin-content basis; prior to that time, film and sheeting are on a dry basis (see 3d paragraph of note 3 for this page).

Beginning January 1972, data exclude polyvinyl acetate, polyvinyl alcohol, and other vinyl resins and are not comparable with those for earlier periods. Comparable 1971 annual total is $3,437,328,000$ pounds.
${ }^{9}$ Source: Institute of Makers of Explosives; from reports of member and nonmember companies for use in the annual reports of the U.S. Department of the Interior, Bureau of Mines. Data cover high explosives (including permissibles) produced and sold in the United States, virtually all of which is for industrial purposes. Ammunition and fireworks, and nitroglycerin used as such, are not included. The explosives are used primarily in mining and quarrying and in railway and other construction work. Differences between the annual totals derived from the quarterly reports and the annual totals published by the Bureau of Mines represent data for companies that do not report quarterly.

Annual data prior to 1947 and monthly data for 1941-61 and quarterly data for $1962-70$ except as noted below appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1957 do not reflect revisions included in the annual total shown: Data in the 1942 and earlier volumes include black blasting powder.
${ }^{10}$ Source: U.S. Department of Commerce, Bureau of the Census. Data from 1951 forward represent estimates of total factory shipments of finished paint, varnish, and lacquer products, based on figures obtained from a sample designed to measure total activity of the industry in the United States. Effective with the 1968 data, there are 310 companies in the sample.

Beginning with data for January 1963, the estimates are derived from a sample consisting of a panel of respondents selected on the basis of information reported in the 1958 Census of Manufactures and from other sources. These estimates indicate a higher level of activity than those previously published, and are not comparable with those for earlier periods.

A change was made in reporting procedure, effective with data for January 1961, whereby the respondents were instructed to report actual receipts from sales, instead of sales on f.o.b. basis as formerly. A number of the larger companies had already been reporting actual sales; thus the effect on comparability is limited.

The estimates beginning with January 1958 are not comparable with earlier estimates because of (1) the use of data from a new panel of respondents based on information reported in the 1954 Census of Manufactures and from other sources, yielding higher and more accurate estimates than those from the previous sample; and (2) the fact that the definitions of "trade products" and "industrial finishes" were changed to relate to specific products and not, as formerly, to customer classification (trade and industrial). For example, "trade products," as currently defined, are stock-type commodities generally distributed through wholesale-retail channels, whereas the term "industrial finishes" relates to products specifically formulated to meet the conditions of application and use of the article to which applied (and are generally applied as part of the manufacturing process). The monthly data for 1958-60 reflect revisions resulting from a reconciliation of the monthly survey with the 1958 Census of Manufactures.

The estimated total factory sales from 1952 through 1957 are based on data from a sample of approximately 250 companies comprising about 375 establishments. The estimated totals for 1951 were derived from the 1952 estimates and changes in shipments for those companies for which both 1951 and 1952 information was available. Because of the method of deriving the 1951 estimates, definite information concerning their reliability is not available.

Monthly data for 1951-70 appear in earlier editions of BUSINESS STATISTICS (see reference note p. 1 of this section).
${ }^{11}$ Protective coatings are included beginning 1951 (prior thereto, not separately available); production in 1951 averaged $1,844,000$ pounds per month.
$1^{12}$ Data beginning January 1958 are not comparable with earlier data; see 4th paragraph of note 10 for this page.
${ }^{13}$ See $2 \mathrm{~d}, 5$ th, and 7 th paragraphs of note 1 for this page.
${ }^{14}$ Beginning January 1961, trade sales of lacquers (formerly shown with industrial finishes) are included with trade products.
${ }^{15}$ See 2 d paragraph of note 10 for this page regarding change affecting comparability of the data.
${ }^{16}$ See 2 d paragraph of note 8 for this page regarding the exclusion of data on certain polyvinyl material.

## PAGE 128

${ }^{1}$ Source: Federal Power Commission. Total production of electric energy is the sum of energy produced in the United States (including Alaska and Hawaii beginning January 1964) by electric utilities and other organizations producing electric energy for public use and by industrial establishments.

Data for "electric utilities" are based on reports obtained from all electric supply systems producing for public use, and cover plants of both the privately and municipally owned electric utilities, as well as
other publicly owned producers. This latter group is composed of Federal projects, cooperatives, power districts, and State projects Coverage of the electric utilities is substantially 100 percent, comprising at the end of 1973 a total of 3,622 generating plants operated by 1,065 utilities.

The series for "industrial establishments" represents estimated total production by manufacturing (including Government manufacturing) and extractive industries and stationary plants operated for motive power by electric railways and railroads. The figures do not include production where plant capacities are less than 100 kilowatts, where activities are presumably on a temporary basis, and where data are not currently available because of the size or character of the business. The reported monthly data for industrial establishment (as defined above) are extended to represent 100 -percent coverage on the basis of reports currently received from approximately 900 generating plants, which account for over 90 percent of the total industrial production of electric energy in the United States. Annual totals were obtained by complete canvass. Data for industrial establishments are available annually beginning 1939 and monthly beginning 1945.

Monthly data for 1947-70 for total production by utilities appear in the appendix to this volume. Annual data prior to 1947 and monthly data for 1941-70 for production of electric power by electric utilities as well as monthly data for 1945-70 for total production by industrial establishments, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). It should be noted that data for electric power production, shown in the appendix and beginning with the 1947 SUPPLEMENT, differ from data in the 1942 and earlier issues of the SUPPLEMENT chiefly because of the transfer of energy produced by electric railways and railroads from the "other producers" category (old basis) to industrial establishments (present series) and the inclusion in the series for industrial establishments of data not previously covered. Monthly figures for 1920-40 for privately and publicly owned utilities are available in the 1942 SUPPLEMENT and on p. 18 of the December 1940 SURVEY. Revised annual totals or monthly averages beginning 1920 and monthly figures for $1936-40$ for total production by utilities and production by source are shown on $p$. 32 of the February 1947 SURVEY; revised figures for the indicated periods may be obtained for "other producers" by subtracting from the revised totals in that issue data for privately owned and municipally owned utilities referred to above.
${ }^{2}$ Source: Edison Electric Institute. Data are estimated U.S. totals (including Alaska and Hawaii beginning January 1961) for the entire electric light and power industry contributing to the public supply of electricity. The figures comprise operations of all private, municipal, cooperative, governmental, and industrial enterprises engaged in the production or distribution of electricity for the use of the public. The estimated totals are based on reports from enterprises representing in recent years approximately 97 percent of the industry.

Owing to differences among respondents in the "commercial and industrial" classification, and the continuous reclassification between small and large light and power companies, year-to-year comparisons are more significant when made of total commercial and industrial sales than when made of each separate classification.

Annual data prior to 1947 and monthly data for 1938-70 (except 1957 and 1958 for commercial and industrial), with qualifications mentioned below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). It should be noted that the monthly data for $1950-58$ do not reflect allocation of rural sales to other classes of service (see note 3 following). Monthly data for 1957 and 1958 for commercial and industrial service have been revised; revisions are available upon request.
${ }^{3}$ Beginning 1950, annual totals for the indicated items reflect the allocation of "rural" sales (shown separately in the 1963 and earlier editions of BUSINESS STATISTICS) to other appropriate classes of service (primarily to residential and large light and power); this adjustment has been made in the monthly figures since January 1959 only.
${ }^{4}$ Beginning January 1961 for sales, and January 1964 for production, data include Alaska and Hawaii.

PAGE 129
${ }^{1}$ See note 2 for p. 128.
${ }^{2}$ Source: American Gas Association. Data represent complete
coverage of the gas utility industry (includes all regulated distribution and transmission companies and excludes producers) in the United States including Hawaii (beginning 1960) and Alaska (beginning 1961). Because of the diminishing importance of manufactured and mixed gas relative to natural gas, data listed separately for these in the 1971 and earlier editions of BUSINESS STATISTICS are shown in aggregate as total utility gas beginning with the 1973 edition. Sales data, formerly presented in therms, are reported in British thermal units (Btu's). Rough conversions may be made from therms to Btu's by equating one therm to 100,000 Btu's, and from Btu's to cubic feet on the basis of one cubic foot equal to $1,000 \mathrm{Btu}$ 's.

The number of customers excludes customers purchasing gas for resale. Likewise, the sales and revenue figures exclude data for gas resold.

The various classes of service are based on the primary purpose for which the gas is used or the type of customer to which a stated rate shall apply. The common classes of service as applied to ultimate consumers and as recommended by the AGA for use by utilities, although not uniformly accepted, are defined below.
"Residential" applies to service supplied for residential purposes under individual contracts in a single-family dwelling or building, or in an individual flat or apartment in a multiple-family dwelling or building or portion thereof occupied as the home, residence, or sleeping place of one or more persons.
"Industrial" applies to service supplied for a process which creates a product or changes raw or unfinished materials into another form or product, or which involves the extraction of a raw material from the earth. "Commercial" relates to service to customers engaged in selling, warehousing, or distributing a commodity in some business activity or in a profession or in some other form of economic or social activity (offices, stores, clubs, hotels, etc.), and to service that does not come directly under one of the other classifications.
"Other" service applies to municipalities or other governmental agencies, sales for street lighting, and interdepartmental sales if made under a definite rate schedule.

Quarterly data for 1969 and 1970 are in the 1973 BUSINESS STATISTICS; those for 1945-68 for customers, sales, and revenue from sales for natural gas and manufactured and mixed gas shown separately, except as noted below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The sales figures for 1945-48 in the 1951 and earlier editions are expressed in cubic feet instead of therms. A therm is a unit of heat content representing $100,000 \mathrm{Btu}$ 's and is roughly equivalent to 100 cubic feet of natural gas and 185 cubic feet of manufactured gas (see 1st paragraph of this note for rough conversions). Quarterly data for 1945-70 for total utility gas comparable with annual data shown here are available from the Association.
${ }^{3}$ See note 3 for p. 128.
4 Beginning January 1960, includes data for Hawaii.
5 Beginning January 1961, data include Alaska and Hawaii.
PAGE 130
${ }^{1}$ See note 2 for p. 129.
2 The annual total for 1952 reflects revisions not available by quarters. Quarterly data corresponding to the annual totals shown for 1953-57 appear on p. 24 of the April 1960 SURVEY OF CURRENT BUSINESS.
${ }^{3}$ Beginning January 1960, includes data for Hawaii.
4 Beginning January 1961, includes data for Alaska.

## PAGE 131

${ }^{1}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. Data cover operations of all breweries in the United States, including Hawaii and Alaska (no operations in Alaska in recent years). The figures represent production, taxable withdrawals, and stocks (on brewery premises) of beer, ale, and other liquors produced from fermented malt. Cereal beverages (i.e. beverages containing less than one-half of 1 percent alcohol by volume) are not included.

In addition to the taxable withdrawals published here, the original reports show data for tax-free withdrawals, covering amounts
withdrawn for export and for vessels and aircraft, consumed on brewery premises, and used for cereal beverages.

Annual data prior to 1947 and monthly data for 1933-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). (March 1950 figure for taxable withdrawals should read 6,002,000 barrels.)
${ }^{2}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. The data represent complete coverage of operations of registered distilleries and fruit distilleries.

In addition to whisky, which is shown separately, the totals for distilled spirits include rum, gin, brandy, vodka, and other distilled spirits (spirits-fruit produced at fruit distilleries, spirits-grain, spirits-cane, etc., produced at registered distilleries). Production figures are net-that is, gross production (original production plus production by redistillation) minus the quantity of distilled spirits used in redistillation.

Stocks are domestic stocks in internal revenue bonded warehouses, based on the original entry gage. Losses are not determined until withdrawal and are therefore not included except for distilled spirits in cases for which losses have already been determined. Beginning July 1959, data include stocks in denaturing facilities as well as in other bonded storage.

Withdrawals represent taxable withdrawals (exclusive of withdrawals of alcohol) from registered and fruit distilleries and internal revenue bonded warehouses. Also published in the reports of the Bureau of Alcohol, Tobacco, and Firearms, but not included here, are data for tax-free withdrawals of distilled spirits for the following purposes: Addition to wine; denaturation; for export; transfers to Customs manufacturing bonded warehouses; for vessels and aircraft; for use of the United States; and, beginning July 1953, transfers to Foreign Trade Zones.

For statistics relating to production of ethyl alcohol, see p. 127 of this volume. The taxable withdrawals of ethyl alcohol shown on that page are largely for beverage purposes.

A tax gallon for spirits of 100 proof or over is equivalent to the proof gallon (see note 5 for this page for definition of a standard proof gallon). For spirits of less than 100 proof the tax gallon is equivalent to the wine gallon.

Annual data prior to 1947 and monthly data for 1933-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Source: Distilled Spirits Institute, Inc. Data are based on sales in all States in which sales of distilled spirits are legal. The number of States permitting such sales has increased from 27 States and the District of Columbia in 1934 to 50 States and the District of Columbia in December 1966. Data are included for Alaska beginning January 1959; for Oklahoma, January 1960; for Hawaii, January 1965 (see note 9 for this page); and for Mississippi, July 1966.

Figures for the license States are based on tax collections and gallonage shipments to wholesalers; those for monopoly States, on actual wholesale and retail sales reported by State liquor control authorities.

A wine gallon is the standard U.S. gallon containing 231 cubic inches.

Annual data prior to 1947 and monthly data for 1938-70 (except as indicated below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1944 are available on p. S-27 of the November 1948 SURVEY OF CURRENT BUSINESS and those for 1940 (revised since publication in the 1942 volume) are shown on p. 22 of the July 1946 SURVEY. Monthly data for 1934-37 are available upon request.
${ }^{4}$ Source: U.S. Department of Commerce, Bureau of the Census. Data are imports for consumption. They include spirits, cordials, liqueurs, bitters, ethyl alcohol, and compounds containing spirits. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. I09. For definition of a standard proof gallon, see note 5 for this page.

Annual data prior to 1947 and monthly data for 1936-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for total distilled spirits for 1957, as shown in the 1961 volume, have been revised as follows (proof gallons): June, 2,252,000; Novernber, 3,651,000. (Minor revisions have been made in the 1943 figures for total distilled spirits as shown in the 1947 volume.)
${ }^{5}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. Data represent complete coverage of the industry. Rectified spirits are spirits changed from their original character, such as blended whiskies, liqueurs, and cordials. Total rectified spirits and wines produced comprise whisky, gin, cordials and liqueurs, small quantities of alcohol, rum, brandy, vodka, unclassified spirits, and (prior to July 1960) wines and vermouth. Materials used and production by kinds are available in the original reports.

A standard proof gallon is a wine gallon ( 231 cubic inches) of 100 -proof spirits, the proof being twice the percent of the content, by volume, of ethyl alcohol. In a wine gallon of spirits that is more or less than 100 proof, the number of proof gallons is proportionally greater or smaller than 1 proof gallon.

Annual data prior to 1947 and monthly data for 1934-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{6}$ Barrels of 31 wine gallons (i.e., gallons of 231 cubic inches).
7 Effective July 1960, data exclude amounts classified as "spirits"; comparable 1959 annual total for distilled spirits production is $184,159,000$ tax gallons. "Spirits" are now included with ethyl alcohol (see p. 127).
${ }^{8}$ Total includes data not distributed to the months.
9 Annual and monthly data for 1969 exclude Hawaii. Beginning 1970, annual data include Hawaii; however, no monthly data for Hawaii are available.

## PAGE 132

${ }^{1}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. The data are based on reports of all bonded wine cellars. Stocks are those on wine cellar premises. Prior to January 1955, the figures were reported in taxable units and converted to wine gallons on the basis of 20 taxable units (one-half pint or fraction thereof in bottle or container) per wine gallon; thereafter, the original reports are in wine gallons. Data cover champagne, other effervescent wines, and artificially carbonated wines. In addition to the data on effervescent wines published here, the original reports show data for vermouth and aperitif wines other than vermouth.

Annual data prior to 1947 and monthly data for 1938-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. Data are imports for consumption. Figures for effervescent wines include champagne and all other sparkling wines. Still wines include vermouth, rice wine (sake), and other still wines. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1936-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. The data are based on reports of all bonded wine cellars and include small amounts for Hawaii. Production of still wines represents the amount removed from fermenters, exclusive of distilling materials produced at wineries. Stock figures (representing stocks on wine cellar premises) also exclude data for distilling materials. Data for taxable withdrawals and for stocks include vermouth and aperitif wines other than vermouth beginning January 1953; annual data for 1953 comparable with earlier data are $129,901,000$ gallons for withdrawals and 202,632,000 for stocks.

In addition to taxable withdrawals of still wines, as shown here, there are considerable quantities of still wines withdrawn tax free for the following purposes: For use in production of effervescent wines and vinegar; for export; for family use; for use of the United States; and for use as distilling materials.

Distilling materials produced at wineries represent substandard wines produced with excessive water or residue materials, which are used as distilling materials in the production of brandy.

Annual data prior to 1947 and montlly data for 1936-70 (1943-70 for distilled materials produced) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). August 1953 figure for stocks should read $145,218,000$ wine gallons.

4 Source: U.S. Department of Agriculture, Statistical Reporting Service. Data are for the United States (including Alaska and Hawaii beginning 1960) and are compiled from factory reports sent directly to the Department; figures for 1974 are estimates. Data for butter include the production of whey butter. Total cheese production includes American-type cheese and foreign and miscellaneous types (Swiss, Brick and Munster, Limburger, Italian, Neufchatel, cream cheese, blue mold, etc.) but excludes cottage, pot, and bakers' cheese and full skim American. The figures shown separately for American cheese include production from whole milk only, which generally is the basis for 99 percent or more of the total American cheese output; data represent largely Cheddar cheese but include other varieties known as colby, washed curd, high- and low-moisture jack, Monterey, and granular.

Annual data prior to 1947 and monthly data for 1938-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, $p$. 1 of this section). Total cheese production for January-April 1970 were revised to $166.8 ; 160.0 ; 188.0$; and 194.7 respectively.

5 Source: U.S. Department of Agriculture, Statistical Reporting Service. Data are compiled from reports made by cold-storage establishments and are given on a "net weight" basis. They represent stocks held in public, private, and semiprivate warehouses, and meatpacking plants where food products are generally stored for 30 days or more.

Stocks of butter and cheese (shown on p. 133 include those held by the Government, which represent stocks held by the U.S. Department of Agriculture and other agencies. They include also stocks owned by the Armed Services and stored in warehouse space not owned or leased by them; stocks held in space owned or leased and operated by the Armed Services are not included. Through 1949, stocks were reported as of the first of each month; they are included here as data for the end of the preceding month.

Annual data prior to 1947 and monthly data for 1929-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Data for 1929-31 for cheese were revised and are shown on p. 19 of the April 1933 SURVEY; total cheese stocks for July 1939, as shown in the 1942 SUPPLEMENT, revised to $118,809,000$ pounds.
${ }^{6}$ Source: U.S. Department of Agriculture, Agricultural Marketing Service. Data are average wholesale prices of creamery butter, grade A, 92 -score, bulk in fiber boxes, at New York City, for cash and short-term credit. General price controls were imposed the latter part of January 1951 and were effective for dairy products until February 18 1953.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section)
${ }^{7}$ See note 3 for this page regarding change in coverage beginning 1953.

8 Average based on those months for which quotations are available.

9 Annual total reflects revisions not distributed to the months.

## PAGE 133

${ }^{1}$ See note 5 for page 132.
2 Source: U.S. Department of Commerce, Bureau of the Census. Data for imports of cheese are imports for consumption. All classes of cheese are included. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1929-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Data for imports prior to 1934 are general imports. Revisions (thousands of pounds): Cheese imports, 1930-October, 6,325; December, 5,237; exports, December 1946condensed milk, 13,515 ; evaporated milk, 48,102.
${ }^{3}$ Source: U.S. Department of Agriculture; Agricultural Marketing Service. Data represent the average wholesale price of American cheese single daisies (21-23 lbs of cheese shaped into a cylindrical form and wrapped in parafin), at Chicago.

Annual data prior to 1947 and monthly data for 1945-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures for $1929-44$ are available upon request. (The prices shown in the 1947 and earlier SUPPLEMENTS are for a different series.)

4 Source: U.S. Department of Agriculture, Statistical Reporting Service. Data for production represent the entire industry for unsweetened evaporated milk and for sweetened condensed milk; the 1974 figures are estimates. The series relate to case goods produced from whole milk (except that a small amount produced from skimmed milk is included in the data prior to 1949).

Data for stocks represent complete coverage and comprise stocks held by manufacturers at all points, those in transit, and those under contract but not delivered.

In the 1971 and earlier editions of BUSINESS STATISTICS, data for production and stocks of condensed and evaporated milk were shown separately. These data are now combined to avoid disclosing operations of individual firms. Data published in earlier editions should be combined for comparability with those shown herein.

Annual data prior to 1947 and monthly data for 1929-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). January 1962 production of condensed milk should read $6,100,000$ pounds; the February 1930 figure for evaporated milk stocks has been revised to $153,202,000$ pounds. The data for evaporated milk production for 1929-30 given in the 1932 SUPPLEMENT include small amounts produced from skimmed milk not included in the present series and, therefore, are not strictly comparable.

5 Source: U.S. Department of Agriculture, Statistical Reporting Service. Data are estimated total production of milk on farms, based on daily average milk production per cow (from a sample group of farms) and the estimated number of cows on farms. Production in Alaska and Hawaii is included beginning with data for 1960.

Annual data prior to 1947 and monthly data for the following years appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section): 1969-70, 1963-64, 1957-59, 1953-54, and 1949-50. Monthly data for $1965-68,1960-62,1955-56,1951-52$, and 1929-48 as published in earlier editions have since been revised and are available upon request.

6 Source: U.S. Department of Agriculture, Economic Research Service. Data represent the consumption of fluid milk in the manufacture of the principal dairy products. The product currently included in the data are creamery butter, cheese, evaporated and condensed milk (case goods), creamed cottage cheese, dry whole milk, and frozen products (ice cream, ice milk, and frozen desserts). Beginning 1958, data are on a revised basis: The creamed cottage cheese and frozen products were added, and account was taken of the monthly variation in production resulting from changes in milkfat content (the earlier series was based on milk of average fat content for the year).

Annual data prior to 1947 and monthly data 1961-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised monthly data for 1958-60 are available upon request. No comparable data prior to 1958 are available.

7 Source: U.S. Department of Agriculture, Statistical Reporting Service. Data represent the average price received by farmers for fluid milk including premium payments and before hauling charges are deducted for all milk sold during the month to plants and dealers. Data cover (1) milk eligible for the fluid market (i.e., eligible for fluid consumption as milk or cream including any surplus of such milk that may be subsequently diverted to manufacture) and (2) milk of manufacturing grade (i.e., milk of manufacturing grade sold by farmers to creameries, cheese plants, condenseries, and other plants for use in manufacturing dairy products). In computing the monthly and annual average prices (beginning 1948) for the series shown here, weights used to combined prices are estimates of quantities of each grade sold in each State each month.

Annual data prior to 1947 and monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1929-54 are available upon request.

8 Source: U.S. Department of Agriculture, Statistical Reporting Service. Data for production (except 1974 figures, which are estimates) are as reported by all firms operating dry-milk factories in the United States. Data for stocks cover dry milk held by manufacturers at all
points, quantities in transit, and amounts contracted for but not delivered.

Annual data prior to 1947 and monthly data for 1941-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised monthly data, available upon request, are as follows: Production of dry whole milk (1952-55 and 1962); production of nonfat dry milk (1954-56 and 1962); and stocks of nonfat dry milk (1954).
${ }^{9}$ See note 6 for this page regarding changes affecting comparability of the data.
${ }^{10}$ Beginning January 1960, includes data for Alaska and Hawaii.
${ }^{11}$ Annual total reflects revisions not distributed to the months.

## PAGE 134

1 Source: U.S. Department of Commerce, Bureau of the Census. Data for exports of nonfat dry milk represent only exports of dry skim milk for human consumption. Shipments under the Army Civilian Supply Program are included. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Data shown in the 1942 and earlier SUPPLEMENTS are combined totals of dry whole milk and dry skim milk; separate monthly figures for 1932-40 are available upon request.
${ }^{2}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Prices for nonfat dry milk are based on reports of manufacturers covering actual sales to jobbers, wholesalers, grocers, and similar buyers, f.o.b. factory, on the basis of cash or short-term credit. The figures shown here are based on prices of nonfat dry milk made by both the spray and roller processes; separate data are shown in reports of the Department of Agriculture. Data beginning 1954 exclude the price for spray-dried nonfat milk sold in retail packages.

Annual data prior to 1947 and monthly data for 1939-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

3 Source: U.S. Department of Commerce, Bureau of the Census. Data include exports of barley, corn, oats, rye, and wheat, plus the grain equivalent of malt, cornmeal and corn flour, oatmeal, and wheat flour as converted from the original data by the Bureau of Economic Analysis. The conversion factors used to obtain the grain equivalent are as follows: Malt-1 bushel of malt per bushel of barley; cornmeal (and corn flour) -6.194 bushels of corn to a barrel of cornmeal (or 3.16 bushels per cwt.); oatmeal-7.6 bushels of oats to 100 pounds of oatmeal; wheat flour-July I949-June 1957, 2.33 bushels of wheat per 100 pounds of flour; July 1957-December 1963, 2.3 bushels; and beginning January $1964,2.33$ bushels of wheat per 100 pounds of flour; from January 1947 through June 1949 the wheat factor varies from month to month (ranging from 2.172 to 2.33 bushels per 100 pounds), being weighed average based on the proportion of higher extraction flour sent to certain destinations. For periods when barley flour and rye were exported, these are also included, converted to grain equivalent of 5.5 bushels to the barrel for barley and 6 bushels to the barrel for rye flour. The conversion factors are those used by U.S. Department of Agriculture and take into account changes in milling practices.

The weight per bushel for the various grains included is as follows (pounds): Barley, 48; corn (shelled) and rye, 56; oats, 32; and wheat, 60.

Shipments under the Army Civilian Supply Program are included. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1945-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. I of this section). Monthly data for total grain exported for 1946 have been revised or corrected, and should read as follows (thousands of bushels): July, 28,309; September, 23,470; December, 34,527. Minor revisions in a few monthly figures for 1947-48 are available upon request.

4 Source: U.S. Department of Agriculture, Statistical Reporting Service. Figures represent the year's total crop; 1974 estimates are preliminary. Crop estimates for 1929-46 are shown in the 1969 and 1959 editions of BUSINESS STATISTICS.
${ }^{5}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Stocks are originally reported as of the 1 st of each quarter, but are shown here as of the end of the preceding quarter. June figures for barley, oats, rye, and wheat and September figures for corn represent previous year's crop; new grain is not reported in the stock figures until the beginning of the crop year. Data for off-farm stocks represent stocks at interior mills, elevators and warehouses, commercial stocks at terminals, and (beginning December 1949 for barley; December 1939 for corn; December 1950 for oats; June 1953 for rye; and June 1942 for wheat) those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.

End of quarter data for 1969-70 appear in the 1973 BUSINESS STATISTICS; those for quarters prior to 1969 , shown in earlier editions, have been revised and are available upon request.
${ }^{6}$ See note 3 for this page for source; also for conversion factors used to obtain the grain equivalent of malt.

Shipments under the Army Civilian Supply Program are included in the export figures.

Comparatively small amounts of pearl barley, reported as a separate item in the export schedule beginning with 1949, are excluded from the figures for barley shown here.

Annual data prior to 1947 and monthly data for 1945-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{7}$ Source: U.S. Department of Agriculture, Economic Research Service. Data are compiled from quotations given in daily trade papers, and represent the average price per bushel of reported cash sales weighted by the number of carlots sold.

Annual data prior to 1947 and monthly data for 1936-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{8}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Figures represent the year's total crop; 1974 estimates are preliminary.

Data for corn production are for grain only (in the 1961 and earlier volumes, data relate to "all corn," including corn used for silage, forage, etc.). Crop estimates for 1929-46 for "all corn" and for oats are shown in the 1969 and 1959 editions of BUSINESS STATISTICS.

9 Annual total reflects revisions not distributed to the months.
PAGE 135
${ }^{1}$ See note 3 for $\mathbf{p} .134$ for source; also for conversion factors used to obtain the grain equivalent of corn meal (including flour), and to convert oatmeal to grain equivalent.

Annual data prior to 1947 and monthly data for 1945-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revision for corn, December 1946, 1,744,000 bushels. Revised monthly data prior to 1945 for oats are available upon request. Revisions resulted from a slight change in the conversion factor for oatmeal.

2 Source: U.S. Department of Agriculture, Economic Research Service. Data represent average price for bushel of reported cash sales weighted by the number of carlots sold.

Through April 1971, the weighted average price for all grades of corn covers sales at Chicago, St. Louis, Omaha, Kansas City, and Minneapolis markets. Beginning May 1971, St. Louis is no longer included. Comparability of the data is not affected by the change in number of markets.

Effective with this edition, annual and monthly data for oats beginning with 1971 are for No. 2 white, Minneapolis and are not comparable with those for previous periods. In the 1965-73 editions of BUSINESS STATISTICS, prices are for No. 2 white, Chicago. The 1963 and earlier editions reflect prices for No. 3 white, Chicago which are not comparable with subsequent editions.

Annual data prior to 1947 and monthly data for 1938-70 for corn appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Comparable monthly data prior to 1971 for oats, No. 2 white, Minneapolis are available from the source.
${ }^{3}$ See note 8 for p. 134.
${ }^{4}$ See note 5 for p. 134.
5 Source: U.S. Department of Agriculture, Statistical Reporting Service. Figures represent the year's total crop; estimates for 1974 are preliminary. Data for rice production are for California and Southern States (Texas, Louisiana, Arkansas, and beginning with 1949, Mississippi and Missouri); small amounts produced in other States are not included.

Crop estimates for 1929-46 appear in the 1969 and 1959 editions of BUSINESS STATISTICS.

6 Source: U.S. Department of Agriculture, Agricultural Marketing Service. Data cover the movement of domestic rice at all mills in California. Brewers' rice is not included. The stock figures relate to mill stocks only; they include both milled rice and rough rice in terms of cleaned (converted on the basis of 162 pounds of rough to 105.3 pounds of clean).

Annual data prior to 1947 and monthly data for all series for 1947-70, receipts and shipments for October 1933-46, and stocks for 1934-38 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised monthly data for stocks for October-December 1933 and for 1939-46 are available upon request. Data in the 1942 SUPPLEMENT and earlier editions are expressed in bags of 100 pounds instead of millions of pounds.

7 Source: Rice Millers Association, for data beginning August 1952; U.S. Department of Agriculture, Statistical Reporting Service prior thereto. Data cover the movement of domestic rice at all mills in Louisiana, Texas, Arkansas and Tennessee; they are projected estimates from a compilation of reports from member mills of the Association and one nonmember mill. Brewers' rice is excluded from all figures. Shipments through May 1965 represent distribution "to the trade"; beginning June 1965 they also include distribution to Government agencies (shipments "to other mills" are not included). The stock figures include both milled rice and rough rice in terms of cleaned (converted on the basis of 162 pounds of rough rice to 105.3 pounds of milled); they cover rice in store mills only.

Annual data prior to 1947 and monthly data for 1947-70 appear in earlier editions of BUSINESS STATIST1CS (see reference note, p. 1 of this section). Monthly data for 1939-46 are available upon request.
${ }^{8}$ Average based on those months for which quotations are available.

9 See 3d and 4th paragraphs of note 2 for this page regarding change in series and availability of data.

## PAGE 136

1 Source: U.S. Department of Commerce, Bureau of the Census. Data cover paddy or rough rice, and milled rice; wild rice is not included. Figures are on a clean equivalent basis, with rough rice reduced on the basis of 162 pounds of rough rice to 105.3 pounds of clean. In BUSINESS STATISTICS prior to the 1951 issue, rough rice is converted to clean on the basis of 162 pounds of rough rice to 100 pounds of clean. Shipments under the Army Civilian Supply Program are included. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1947-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Data in the 1942 and earlier volumes are expressed in pockets of 100 pounds. Revised data for 1933-46 are available upon request.

2 Source: U.S. Department of Labor, Bureau of Labor Statistics. Beginning May 1972, data are Southwest Louisiana prices, No. 2, medium grain, miller to first distributor, 100 pound bags. Data prior to May 1972 are New Orleans prices for the following specifications: Beginning July 1961, for Nato No. 2, medium grain, miller to first distributor, 100-pound bags; 1947-June 1961, for Zenith (extra fancy, 1947-July 1951; No. 2, August 1951-June 1961), miller to first distributor, 100 -pound bags. Changes in specifications do not affect comparability of the data.

Through 1951 the annual averages are based on weekly quotations for Tuesday and the monthly data are average of prices for the 4 or 5
weeks in each month. Beginning 1952, the prices are quotation averages for 1 day of the week containing the 15 th of the month.

Annual data prior to 1947 and monthly data for 1949-70 and 1929-46 appear in earlier editions of BUSINESS STATIST1CS (see reference note, p. 1 of this section). Revised monthly data for 1947-48 are available upon request.
${ }^{3}$ See note 5 for p. 135.
4 See note 5 for p. 134.
${ }^{5}$ Source: U.S. Department of Agriculture, Economic Research Service. Data represent average prices per bushel of reported cash sales, weighted by the number of carlots sold.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

6 Source: U.S. Department of Agriculture, Agricultural Marketing Service. Data represent the disappearance of domestic wheat as used for flour (including that used for breakfast food), feed, seed, alcohol production, military procurement, and for export or shipment to outlying areas.

End-of-quarter data for 1969-70 appear in the 1973 BUS1NESS STAT1ST1CS; those for quarters prior to 1969 , shown in earlier editions, have been revised and are available upon request.
${ }^{7}$ Source: U.S. Department of Commerce, Bureau of the Census. See note 3 for p. 134 regarding conversion factors. Army Civilian Supply Program shipments are included.

Annual data prior to 1947 and monthly data for $1939-70$ (except for revisions given below) for exports of wheat (total, including flour), for wheat only, and for wheat flour appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised data are as follows (thousands of bushels): Total, including four-1944 (July-December)-4,225; 4,078; 2,415; 3,212; 4,183; 2,989; 1946-July, 24,755; 1947-August, 55,455; September, 45,810; November, 36,238; December, 37,519; 1948-April, 34,857; September, 48,958 ; October, 46,565 ; November, 30,988 ; December, 39,192 ; wheat only-1946, July, 17,$090 ; 1947$, September, 29,824. Data for wheat flour are shown in the 1942 and earlier SUPPLEMENTS in barrels and should be converted to sacks for comparison with data shown in the later issues by multiplying by 1.96 .

8 Average for 11 months.
9 Annual total reflects revisions not distributed to the months.

PAGE 137
${ }^{1}$ Source: U.S. Department of Agriculture, Economic Research Service. Data are average prices per bushel of reported cash sales, weighted by the number of carlots sold. The weighted average price of wheat currently reflects prices at the Chicago, Minneapolis, Kansas City, and Omaha markets; it is based on the reported cash sales of all classes and grades combined. For data covering 1971-72, the average price reflects a varying number of markets (ranging from four to six) but comparability of data is not affected by the change in number of markets.

Annual data prior to 1947 and monthly data for 1929-70 (1932-70 for No. 1 dark northern spring) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

2 Source: U.S. Department of Commerce, Bureau of the Census. Data through 1938 (shown in BUSINESS STATISTICS prior to the 1961 edition) represent wheat-flour production and the actual grindings of wheat as reported by approximately 1,100 commercial mills, including those with a daily 24 -hour capacity of 400 sacks or less (the reporting mills accounted for about 95 percent of total wheat-flour production in 1929-38). Data beginning 1939 (shown in the 1969 edition of BUSINESS STATISTICS) represent complete coverage and, through 1946, are revised estimates based on the assumption that small mills not covered by the monthly survey operated at a lower rate of capacity than reporting mills. The 1947-50 figures are as reported by all commercial mills, whereas figures beginning with 1951 are estimated totals based on reports from commercial mills with a 24 -hour capacity of 400 sacks and over. The reported data from these larger mills (approximately 250 in 1973) account for about 98 percent of the
estimated totals. Estimates for smaller mills are included on the basis of their proportion of production reported in the census of manufacturers.

All data relate to regular-grind flour only. In addition, from 1943 through February 1946, some mills produced granular flour, which was flour coarsely ground for the production of alcohol to be used in the manufacture of synthetic rubber. For 1943-46 data for granular flour, see note 3 for p. 137 of the 1961 BUSINESS STATISTICS volume.

Annual data prior to 1947 and monthly data for 1947-70 and for 1929-38 (with exceptions noted below) appear in earlieI editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised monthly data for $1945-46$ are available upon request; no comparable estimates by months for $1939-44$ have been compiled. (Offal production for November 1933 should read 653,276,000 pounds.) Data for wheat flour are shown in the 1942 and earlier SUPPLEMENTS in barrels and should be multiplied by 1.96 for comparison with figures given here; offal is shown in pounds and should be converted to tons of 2,000 pounds.
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. Data are based on reports from merchant mills reporting wheat-flour production and represent complete coverage (see note 2 for this page). Data cover total stocks held by reporting mills at the end of each quarter.

Annual data prior to 1947 and quarterly data for 1947-70 and for $1929-44$ (with exceptions noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised data for 1945-46 (1st-4th quarters respectively) are as follows (thousands of sacks): $1945-6,730 ; 6,114 ; 5,251 ; 6,775 ; 1946-4,773$; 1,$813 ; 4,412 ; 6,436$. Data are shown in the 1942 and earlier SUPPLEMENTS in barrels and should be converted to sacks (by multiplying by 1.96 ) for comparison with data shown in the later issues.

4 See note 7 for p. 136 regarding source and availability of earlier data. It should be noted that in the 1965-73 editions of BUSINESS STATISTICS, the unit for wheat flour exports was shown incorrectly as "thousands of sacks"; it should have read "millions of sacks."

5 Source: U.S. Department of Labor, Bureau of Labor Statistics. Prices are for carlots, miller to distributor, baker, or chain store bakery (prior to 1960 to wholesaler, baker, or chain store). Through 1958 the quotations are per sack of 100 pounds; subsequently, per 100 pounds of flour in bulk (see note 10 for this page). Beginning January 1960, Minneapolis prices cover standard patent and Kansas City prices cover 95 percent patent, instead of short patents as formerly (see note 12 for this page).

Through 1951 the monthly quotations are averages of the four or five weekly prices (Tuesday price for Minneapolis and Saturday for Kansas City) for each month; the annual data are averages of the weekly quotations rather than averages of the monthly figures. Beginning 1952 the data are quotation averages for 1 day each month (in the week containing the 15 th).

Annual data prior to 1947 and monthly data for 1949-70 are published in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data prior to 1949 are available upon request.
${ }^{6}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Data are based on calendar months and represent the number of animals slaughtered under Federal inspection.

In 1974 slaughter under Federal inspection accounted for approximately 79 percent of all calves slaughtered, 91 percent of the cattle, 97 percent of the sheep and lambs, and 94 percent of the hogs. While the proportions of total slaughter vary from year to year, the differences are generally not large.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Data were shown in the 1942 and earlier SUPPLEMENTS under the "leather and leather products" section as an indication of the output of hides and skins.
${ }^{7}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Prices for beef steers are for choice, 900-1100 lbs., Omaha (first shown in the September 1975 issue of the SURVEY OF CURRENT BUSINESS) and are based on the means of daily range of quotations. These data are not comparable with those shown in the 1973 and earlier editions of BUSINESS STATISTICS.

The price of stocker and feeder cattle shipped from Kansas City is
the average price of all weights of such cattle, weighted by the number shipped for each weight group. The annual average for this series is the average of the monthly figures weighted by the quantity of all grades (or weights) shipped within each month.

For stocker and feeder cattle, annual data prior to 1947 and monthly data for 1938-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); the July 1944 stocker and feeder price has been revised to \$11.14.

For beef steers, Omaha, monthly data for 1963-70 are available from the Bureau of Economic Analysis upon request. Annual and monthly data prior to 1963 are available from the source.
${ }^{8}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Beginning January 1959, data cover prices at National Stockyards, Illinois (not comparable with earlier periods which reflect quotations at Chicago).

Through January 1972, prices are for all weights which represent quotation averages for 1 day each month (Monday in the week containing the 15 th).

Effective February 1972, prices are for $100-250 \mathrm{lbs}$. and represent weekly average price.

Monthly data for $1959-70$ (covering prices at National Stockyards, Illinois) appear in the 1963 and subsequent editions of BUSINESS STATISTICS; those for periods prior to 1959 (Chicago prices) are shown in the 1961 and earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

9 Annual total reflects revisions not distributed to months.
${ }^{10}$ Prices beginning January 1959 are not comparable with earlier prices, since they are quoted per 100 pounds in bulk instead of per 100 -pound sacks as formerly. The bulk quotations for January 1959 were lower than those for 100 -pound sacks by $\$ 0.28$ for spring wheat flour (Minneapolis) and $\$ 0.25$ for winter (Kansas City).
${ }^{11}$ Data beginning 1959 (not comparable with earlier data) cover prices at National Stockyards, Illinois, for choice grades.
${ }^{12}$ Prices beginning January 1960 are not comparable with earlier prices, because of change in specification (from short patents to standard patent for the Minneapolis price and from short patents to 95 percent patent for the Kansas City price). January 1960 figures were lowered by $\$ 0.272$ for spring wheat flour (Minneapolis) and $\$ 0.295$ for winter (Kansas City) as a result of this change.

PAGE 138
${ }^{1}$ See note 6 for p. 137.
2 Source: U.S. Department of Agriculture, Statistical Reporting Service. The wholesale price represents the average price of packer and shipper purchases of barrows and gilts at Sioux City weighted by the number of hogs purchased.

The hog-corn price ratio represents the number of bushels ( 56 pounds) of shelled corn equal in value to 100 pounds of hog (live weight); it is based on average prices received by farmers on the 15th of each month for all grades of corn and all grades of hogs.

Beginning 1970, the annual averages for the hog-corn price ratio are for a market year (December-November) instead of a calendar year as formerly.

Annual data prior to 1947 for the hog-corn price ratio and monthly data for 1967-70 for the price of hogs and for 1941-58 and 1965-70 for the hog-corn ratio appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1959-64 for the hog-corn ratio have been revised; the revisions are available upon request.
${ }^{3}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Monthly data are averages of weekly figures, which are based on the mean of the daily range of quotations. July-September prices are quotations for spring lambs; those for May and June are for wooled and shorn lambs from the preceding year's crop and spring lambs from the current year's crop. From October through early spring, prices are for wooled lambs.

The average price of lambs at Omaha is based on the bulk of sales prices from data of the livestock and meat reporting service.

Monthly data for 1967-70 appear in the 1971 and 1973 BUSINESS STATISTICS; those for 1957-66 are available upon request.
${ }^{4}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Data for meat production (except for pork; see next paragraph) represent the total dressed carcass weight of livestock slaughtered under Federal inspection, exclusive of meats from condemned animals. Edible offal is not included. (Note that "total meat" production includes leaf lard; in BUSINESS STATISTICS prior to the 1961 edition, the data were erroneously labeled as excluding leaf lard.) Total production is obtained by multiplying the average dressed weight (obtained from concerns accounting for the major portion of the total federally inspected slaughter) by the total federally inspected slaughter. In 1974, production of federally inspected meats, excluding lard, accounted for 91 percent of the total production (commercial and farm) of meats, excluding lard. For the proportion of animals slaughtered under Federal inspection to the total slaughter, see note 6 for p. 137.
"Pork production excluding lard" comprises all of the dressed hog carcass, but excludes head bones and all carcass fat rendered into lard.

Annual data prior to 1947 and monthly data for 1929-70 (except for 1937 for "pork production, excluding lard") appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1921-57 for all series are available in the U.S. Department of Agriculture bulletin (No. 230) entitled Livestock and Meat Statistics, 1957.
${ }^{5}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Data cover stocks held in public, private, and semiprivate warehouses, and meatpacking plants where food products are generally stored for 30 days or more. They include stocks owned by the Armed Services and stored in warehouses not owned or leased by them; stocks held in space owned or leased and operated by the Armed Services are not included. Through 1949, stocks were reported as of the first of each month; they are included here as data for the end of the preceding month.
"Total meat stocks" comprise the following items: Beef and veal, lamb and mutton, and pork (see data separately shown); canned meats and canned meat products; edible offal, and sausage and sausage-room products (through December 1956 only). At the end of December 1956, stocks of edible offal totaled 59 million pounds; sausage and sausage-room products, 14 million pounds.

The content of various other items is as follows: "Beef and veal"-beef frozen, in cure, cured and smoked, and frozen veal; "lamb and mutton"-frozen; "Pork"-frozen, dry salt and other, in cure and cured.

Annual data prior to 1947 and monthly data for 1951-70 for "total meats, excluding lard" and for 1929-70 for the other series on stocks of meats appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The comparable item for pork is designated in the 1940 and earlier SUPPLEMENTS as "fresh and cured" pork; the series for total stocks of pork (including lard) shown in those SUPPLEMENTS has been discontinued.

Monthly data prior to 1951 for total meat stocks, excluding lard, are available upon request (the data shown in the 1953 and earlier issues of BUSINESS STATISTICS included stocks of lard).
${ }^{6}$ Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109 .

The trade figures comprise fresh meats and chilled or frozen, canned, pickled, cured, and other prepared and processed meats. Data for total meats (both exports and imports) include beef and veal, pork, mutton and lamb, canned meats, fresh poultry and game, edible offal, sausage, sausage ingredients, casings (through 1961 only), and horsemeat (in imports beginning September 1961); for exports, the data also include lard and tushonka. Imports of lard are not included; they were small in the earlier years covered.

Except as noted below, annual data prior to 1947 and monthly data for 1938-70 for exports (total meats, 1961-70) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Exports of beef and veal for February 1948 have been revised to $1,403,000$ pounds.

Annual data prior to 1947 and monthly data for 1953-70 for imports appear in earlier editions of BUSINESS STATISTICS; monthly data for 1951-52 (except pork imports) are in the 1955 edition. Monthly data prior to 1953 for pork imports and prior to 1951 for other import series are available upon request.

7 Source: U.S. Department of Agriculture, Statistical Reporting Service. Effective January 1972, data are for East coast (New York and Philadelphia average); prior thereto they are for New York. Comparability of the data is not affected.

Beginning with 1951, data represent the wholesale price for beef, fresh, steer carcasses, choice ( $600-700$ pounds); prior thereto, the quotations are for good instead of choice grade ( 1951 average price for good grade, $\$ 0.556$ ). Monthly data are averages of weekly prices, which are based on the mean of the daily range of quotations of the market news service; annual figures are simple averages of monthly data.

Annual data prior to 1947 and monthly data for 1945-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data prior to 1945 are available upon request.
${ }^{8}$ See note 7 for this page regarding change in price specifications.
${ }^{9}$ See 2d paragraph of note 5 for this page regarding change in items covered.
${ }^{10}$ Beginning January 1969, quotations are carlot rather than 1.c.1. and are not comparable with earlier data. Average price on carlot basis for 1968 is $\$ .454$ per pound.
${ }^{11}$ Annual total reflects minor revisions not allocated to the months.
${ }^{12}$ See 3 d paragraph of note 2 for this page.
${ }^{13}$ Average based on those months for which quotations are available.

PAGE 139
${ }^{1}$ See note 4 for p. 138.
${ }^{2}$ See note 5 for p. 138.
${ }^{3}$ See note 6 for p. 138.
${ }^{4}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Specifications for ham prices are as follows: Beginning with data for June 1974-weekly weighted average price per pound (East coast and Los Angeles), smoked, skinned, fully cooked; 14-17 lb., carlots (prior periods represent l.c.1.); from February 1972 through May 1974-weekly weighted average price (East coast and Los Angeles), smoked, skinned, 10-14 pounds, fully cooked; from March 1970 through January 1972-weighted average market price (New York and Los Angeles), smoked, No. 1 skinned, 10-14 pounds, fully cooked, wrapped; from February 1962 through February 1970-weighted average market price (Chicago and New York), smoked, No. 1 skinned, 10-14 pounds, fully cooked, wrapped; from 1947 through January 1962-weighted average market price (Chicago, New York, and San Francisco), smoked, No. 1, skinned, 12-16 pounds, wrapped. Through 1951, prices are quotation averages for 1 day each week; beginning with 1952, they are quotation averages for 1 day each month (usually in the week containing the 15 th ).

Annual data prior to 1947 and monthly data for 1932-70 (except 1947 and 1948, which are available upon request) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{5}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Monthly data are based on the mean of the daily range of quotations. Prices are for 8 to 12 pound average loins through May 1967, and 8-14 pounds thereafter; this minor change does not affect the comparability of the series. Quotations at New York exclude locally dressed meat.

Annual data prior to 1947 and monthly data for 1940-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data prior to 1940 are available upon request.
${ }^{6}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Data represent the total commercial production (at federally inspected and other commercial plants) of chicken and turkey meat on a ready-to-cook basis; slaughter on farms for home use and nonfarm production are excluded. The estimates are based on available indications of marketings developed from information on inventories, number raised, intentions to raise and market poultry, as well as on chicken placements and current monthly marketings.

Annual data prior to 1947 and monthly data for 1955-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note p. 1 of this section); the December 1958 figure should read 528 million pounds. Monthly data for 1934-54 are available upon request.

7 Source: U.S. Department of Agriculture, Statistical Reporting Service. Data cover stocks held in public, private, and semiprivate warehouses and meatpacking plants where food products are generally stored for 30 days or more. Stocks held in space owned or leased and operated by the Armed Services are not included. Through 1949, stocks were reported as of the first of each month; they are included here as data for the end of the preceding month.

Stocks of poultry include all types and are for frozen poultry only.
Annual data prior to 1947 and monthly data for $1929-70$ (except for stocks of turkeys prior to 1955) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data prior to 1955 for turkeys are available upon request.
${ }^{8}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Data are estimates of prices received for commercial broilers by producers at point of sale out of producers' hands, and represent the average for chickens and other young, meat-type birds as well (i.e., fryers, roasters, heavy pullets, capons and rock cornish). These price estimates are based on reports submitted currently by chicken producers, chicken buyers, and others well informed regarding chicken prices; in addition, market reports from terminal markets and for important producing areas are considered wherever available.

Beginning 1972, the annual averages are for a market year (December-November) instead of a calendar year as formerly.

Annual data prior to 1947 and monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see note, p. 1 of this section). Monthly data for 1940-54 are available upon request.
${ }^{9}$ Prices are not comparable with those for earlier periods (see note 4 for this page). The 1962 annual average is based on data for February-December; the 1970 average is based on March-December data.
${ }^{10}$ Annual total reflects revisions not available by months.
${ }^{11}$ See 2 d paragraph of note 8 for this page.
${ }^{12}$ Average based on those months for which quotations are available.
${ }^{13}$ Average is based on data for June-December and is not comparable with those for earlier periods (see note 4 for this page).
${ }^{14}$ Beginning June 1974, data are not comparable with those for earlier periods, see note 4 for this page.

## PAGE 140

1 Source: U.S. Department of Agriculture, Statistical Reporting Service. Data represent eggs produced by farm flocks and by commercial flocks. Monthly estimates of total eggs produced are based on returns from egg producers who report for the first day of each month the number of layers on hand and the number of eggs produced. The total monthly egg production is obtained by multiplying the estimated total number of layers by the number of eggs produced per layer.

Annual estimates of layers on December 1 of each year are based on a survey covering all large producers and a sample of smaller producers. At the end of the year adjustments are made in the number of layers on the first of each month, where necessary, so that they will agree with the annual estimates. The monthly rates of lay are then applied to the adjusted number of layers to secure the adjusted total egg production for each month. Data for all years have been so adjusted. The estimates are also adjusted every 5 years to data reported in the census of agriculture; they have now been adjusted to data from the 1969 Census.

Beginning 1972, the annual totals are for a market year (December-November) instead of a calendar year as formerly.

Annual data prior to 1947 and monthly data for 1963-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). There have been minor revisions in all the monthly data prior to 1963 ; these revisions are available upon request.
${ }^{2}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Data cover stocks held in public, private, and semiprivate warehouses and meatpacking plants where food products are generally stored for 30 days or more. Stocks held in space owned or leased and operated by the Armed Services are not included. Through 1949, stocks were reported as of the first of each month; they are included here as data for the end of the preceding month.

Data for shell eggs are for cases of 30 dozen each, weighing about 45 to 47 pounds. The amount of frozen eggs (white, yolks, whole, and/or mixed) obtained from a case of shell eggs has been about 39.5 pounds per case since 1957; in earlier years, the yield was somewhat lower.

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Source: U.S. Department of Agriculture, Agriculture Marketing Service. Data represent weekly average prices for consumer grade A large, cartoned, white, shell eggs to volume buyers, delivered to store door, Chicago metropolitan area.

The new series shown here was established in November 1968 and is not comparable with data published in the 1973 and earlier editions of BUSINESS STATISTICS.

Monthly data for 1969 and 1970 are available upon request.
4 Source: U.S. Department of Commerce, Bureau of the Census. Data represent imports for consumption. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Data for imports of coffee represent green (or raw) coffee. The figures are shown in the original reports in pounds and are converted to bags of 132.276 pounds.

Annual data prior to 1947 and monthly data for 1929-70 for cocoa and 1955-70 for coffee appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions for cocoa (in long tons): 1931-May, 22,513; July, 17,542; December, 15,369; and, November 1957, 11,031. Monthly data prior to 1955 for coffee may be obtained from the Bureau of Census.

5 Source: U.S. Department of Labor, Bureau of Labor Statistics. Data for cocoa are for beans, Accra, bulk, f.o.b. New York, spot market prices. Data for Santos No. 4 coffee are spot market prices for green coffee, bulk, ex-dock, f.o.b. New York.

For data through 1951, the annual figures are averages of the weekly quotations for Tuesdays in the year and the monthly data are averages of quotations for the 4 or 5 Tuesdays in each month. Beginning 1952, the prices are quotation averages for 1 day each month (usually in the week containing the 15 th).

Annual data prior to 1947 for both series and monthly data for 1929-70 for cocoa and 1939-70 for coffee appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data prior to 1938 for coffee are shown on p. 22 of the April 1942 SURVEY OF CURRENT BUSINESS.

6 Source: U.S. Department of Commerce, Bureau of the Census. Data for green coffee inventories and roastings represent industry totals. Prior to 1955 , data were based on a complete canvass of all known roasters, importers, and other holders of green coffee; since 1955 , these data are based on a probability sample of firms. The industry totals based on this sample may not agree exactly with the results of a complete census; however, for the sample in use through 1964, the chances are two out of three that the estimates for inventories would differ from results of a complete enumeration by less than 2 percent; roastings could differ by about 3 percent. Beginning the 1st quarter 1965, the sample was revised on the basis of information from the 1963 Census of Manufactures; the new estimates are subject to a sampling error of less than one percent.

Green coffee inventories are limited to stocks which have cleared customs and are in the United States. However, they include any goods in the United States on consignment from foreign sources. Roastings for sale to the military services, included since 1957, represent about 2 percent of the total amount roasted. The inventory figures prior to 1957 exclude stocks held by the military services (effective July 1956, the military services discontinued handling green coffee).

Quarterly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS. Quarterly data for 1949-51 and for 1954 (roastings only) are available upon request.
${ }^{7}$ Source: U.S. Department of Commerce, Bureau of the Census.

Data comprise sales of confectionery and competitive chocolate products by manufacturer-wholesalers, manufacturer-retailers (beginning 1956, reported at f.o.b. factory level rather than at retail level), and chocolate manufacturers making consumer-type confectionery items such as chocolate bars, etc. The figures do not include sales of chocolate coatings or cocoa by chocolate manufacturers or sales by retail confectioners with a single business location. The figures represent estimates of industry totals based on reported data, except those for 1953 and 1957, which are from complete canvasses of the confectionery manufacturing establishments. In the 1957 survey, data for both 1956 and 1957 were collected.

For 1947, the annual total is from the 1947 Census of Manufactures. Monthly estimates for 1947 were first calculated from the January 1947 dollar sales of a group of companies by applying month-to-month percentage changes indicated by reporting companies. These estimates were then raised to the level indicated by the 1947 Census total. Beginning 1948, the estimated industry totals have been derived from sales reported by manufacturing companies which accounted for 85 percent of the total dollar value of confectionery sales in 1953 ( 90 percent in 1973).

The figures beginning January 1956 are not comparable with those through 1955. As noted above, the values in 1956 and thereafter as reported by the manufacturer-retailer group are at f.o.b. factory level instead of the retail level, which was used through 1955. Valued at the retail level, sales in 1956 accounted for 11.6 percent of total sales of confectionery manufacturers, compared with 8.1 percent when valued at f.o.b. factory level.

Annual data prior to 1947 and monthly data for 1949-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1947, 1948, and 1956 are available upon request.
${ }^{8}$ Source: U.S. Department of Commerce, National Oceanic and Atmospheric Administration. These data represent the total holdings of frozen fish (including shellfish), both fresh-water and salt-water species, in cold-storage warehouses in the United States (including Alaska); stocks of salted and smoked fish are not included. The figures through 1953 cover stocks as of the 1 st of the month following that for which data are shown; thereafter, as of the end of the month. The monthly reports give details as to holdings and the amount of fish frozen each month.

Annual data for 1947 and monthly data for 1929-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions (thousands of pounds): 1930-September, 85,358; October, 88,603; November, 91,872; December, 85,323; 1931-June, 39,384; July, 48,445; October, 73,144; 1942-December, 98,260; 1962-January, 179,935.
${ }^{9}$ Cases of 30 dozen each.
${ }^{10}$ See 3d paragraph of note 7 for this page regarding break in comparability of data.
${ }^{11}$ Beginning 1961, data include Alaska and Hawaii.
${ }^{12}$ Annual total includes revisions not distributed to the months.
${ }^{13}$ Average based on those months for which quotations are available.
${ }^{14}$ See 3 d paragraph of note 1 for this page.

## PAGE 141

1 Source: U.S. Department of Agriculture, Agricultural Stabilization and Conservation Service. Data are compiled from reports by cane-sugar refiners, beet-sugar processors, importers of direct consumption sugar, and mainland sugar-cane processors. The figures cover both raw and refined sugar in terms of raw sugar ( $96^{\circ}$ equivalent). One ton of 96 test raw sugar is assumed to be equivalent to 0.9346 ton of refined.

Production represents production of domestic cane and domestic beet sugar. Deliveries represent the distribution of sugar by primary distributors. Deliveries for domestic consumption include deliveries for U.S. military forces at home and abroad.

Data for entries from offshore areas are secured from reports from the importers and, through June 1960, represent the amounts charged against quotas, except for 1947, when the quotas were suspended.

Beginning July 1960, data include both quota and nonquota charges. The data include shipments from Puerto Rico, Hawaii, the Virgin Islands, Cuba (quotas restricted beginning July 1960) and other foreign countries, and, through March 1942 and beginning 1948, from the Philippine Islands.

The data for entries from offshore areas differ from the imports of raw and refined sugar for consumption on this page compiled by the Bureau of the Census, largely in that the latter are as reported (without conversion to equivalent raw sugar of uniform polarization) and do not include receipts from the Virgin Islands.

Stocks include refiners' raw and refined stocks, stocks of beet processors and of importers of direct-consumption sugar, stocks of mainland sugarcane processors, and (through 1952) importers' raw stocks.

Annual data prior to 1947 and monthly data for $1941-70$ (except for revisions noted below, production for 1941-50 and 1955-56, and entries from Hawaii and Puerto Rico for 1941-44; available upon request) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions of the December figures for specified years for entries from offshore areas are as follows (tons): Total (1943-52)-366,924; 463,360; 197,480; 258,452; 384,995; 209,814; 316,226; 202,277; 172,904; 195,042; Hawaii and Puerto Rico (1945-52)-97,101; 49,880; 44,663; 79,244; 309,517; 84,629; 164,$620 ; 124,414$. The figure for stocks for January 1949 should read 1,347,617 tons.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

The data for sugar, originally reported in pounds, have been converted to short tons; figures in the 1942 and earlier issues of the SUPPLEMENT are in long tons and should be converted to short tons for comparison with figures shown beginning with the 1947 volume. Exports of sugar cover both raw and refined (including cane, beet, maple, brown, granulated, powdered, cubes, etc., but not including corn, grape, or flavoring sugar). Shipments under the Army Civilian Supply Program are included.

Data for sugar imports are for cane and beet sugar and represent imports for consumption for all years. Raw sugar represents all sugar testing not above $99^{\circ}$ by the polariscope, except that certain taxable amounts polarizing not over $99^{\circ}$ but above $98^{\circ}$ and not subject to further manufacture (reported separately since 1957) are classified as refined, together with all sugar polarizing above $99^{\circ}$. Refined sugar tinctured, colored, or adulterated is not included through August 1963; beginning September 1963, small amounts are included (such imports totaled 105 tons in 1962).

Data for tea are imports for consumption
Annual data prior to 1947 and (except for revisions noted below) monthly data for exports of sugar (1929-70), for imports of sugar (1936-70; except 1947, available upon request), and for imports of tea (1929-70) арреаг in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions for sugar imports (short tons): total raw-1946-March, 320,906; June, 194,523; 1957-March, 351,128; April, 330,259; 1958-March, 456,557; April, 411,065; June, 425,368; July, 442,816; August 326,003; refined sugar-1945 (October), 35,029; 1957-March, 64,734; April, 50,871; 1958-March, 45,478; April, 51,680; June, 51,083; July, 36,264; August, 45,169. The December 1946 figure for tea imports should read $11,641,000$ pounds.
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The wholesale price for raw sugar is for cane, $96^{\circ}$ polarization, duty paid, bulk, no quantity specified, market price, importer to refiner, c.i.f. New York (the note in the 1940 SUPPLEMENT erroneously states that duty was excluded).

The wholesale price for refined sugar is the quotation for cane, granulated, domestic, in 100 pound paper bags, f.o.b. New York. The excise tax of 0.535 cents per pounds (in effect from September 1, 1937 to date) is included through 1956 are excluded thereafter

Monthly prices through 1951 are averages of the 4 or 5 Tuesday prices in the month; annual figures are the averages of the weekly quotations. Beginning 1952 prices are quotation averages for one day each month (usually in the week containing the 15 th); annual data are averages of these midmonth quotations.

Annual data prior to 1947 and monthly data for $1929-70$ appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

4 Source: U.S. Department of Labor, Bureau of Labor Statistics. The retail prices are for granulated cane sugar and are obtained around the 15 th of each month from a sample of chain and independent retail food dealers in New York City and vicinity (New York City only through 1952; New York City and Newark, N.J., for January-June 1953; New York City and northeastern New Jersey beginning July 1953).

Prices shown in the 1953 and later editions of BUSINESS STATISTICS are per 5 pounds; in earlier volumes they are for 1 pound. Original quotations were in 10-pound bags through 1949; since 1950, the original quotations have been for 5 pounds. The change in poundage on which original quotations are based affects the comparability of the series to some extent.

Beginning January 1964, data reflect changes in samples and processing procedures adopted with the "new" consumer price index. A detailed explanation of these appears in the Labor Department release, Estimated Retail Food Prices by Cities, a special issue containing prices for December 1963-June 1964.

Beginning July 1967, prices are on a 1967 benchmark and are not entirely comparable with those for earlier periods. July 1967 price on old basis is $\$ 0.631$ compared with $\$ 0.623$ on the new; the 1967 annual price is based on July-December data. Beginning January 1969 and each subsequent January, special benchmark averages are computed by BLS and are used to compute estimated average prices for succeeding months within each year. The difference between the estimated average price for January of any given year (based upon the previous year's benchmark) and the new January benchmark average is so small that comparability is not appreciably affected.

Annual data prior to 1947 and monthly data for 1938-70 (except as indicated below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Note qualifications mentioned above and that the earlier published figures should be converted to price per 5 pounds for comparability with the present series.
${ }^{5}$ Figures beginning 1953 exclude importers' raw stocks.
${ }^{6}$ See 2 d paragraph of note 3 for this page regarding change affecting comparability of the data.
${ }^{7}$ See 3d paragraph of note 2 for this page.
${ }^{8}$ See 3d paragraph of note 4 for this page.
9 Annual totals reflect revisions not distributed to the months.
${ }^{10}$ See 4 th paragraph of note 4 for this page regarding new benchmarks.
${ }^{11}$ Less than 500 short tons.

## PAGE 142

${ }^{1}$ Sources: U.S. Department of Commerce, Bureau of the Census; U.S. Treasury Department, Bureau of Internal Revenue (for margarine production through June 1949).

Baking or frying fats are defined as products that meet all the following conditions: (1) Have been manufactured from vegetable oils or meat fats or combinations thereof; (2) have been deodorized or hydrogenated and deodorized; (3) contain a significant amount of glycerides solid at room temperature; (4) are produced and sold entirely or primarily for baking or frying purposes. Oils liquid at room temperature and oils used in margarine are not included. Baking or frying fats include amounts formerly reported as "shortening" (see 1959 edition of BUSINESS STATISTICS for 1929-58 data for shortening).

Salad or cooking oils are defined as products meeting all the following conditions: (1) Have been manufactured from vegetable oils; (2) have been deodorized or winterized and deodorized; (3) are completely liquid at room temperature. Margarine refers only to the finished product ready for table use or for use by bakers.

Annual data prior to 1947 for margarine production and monthly data for 1959-70 for baking or frying fats and salad or cooking oils and for 1929-70 for margarine production appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The July and August 1931 figures for margarine production should read $11,380,000$ and $15,999,000$ pounds respectively. Monthly data back to 1949 for margarine stocks are published in the 1959 and earlier editions
of BUSINESS STATISTICS, but they are not entirely comparable over the period.
${ }^{2}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Prices are for 1-pound packages of colored margarine and, beginning September 1960, are manufacturers' prices to wholesaler or large retailer, delivered (prior thereto, manufacturer to retailer, delivered, eastern United States).

Monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. Except as otherwise noted, the statistics relate to factory production, factory consumption in end products, and factory and warehouse stocks of animal, and vegetable fats and oils. Establishments canvassed in order to secure information on production, consumption, and stocks are as follows: (1) Vegetable oil mills, which produce crude vegetable oils; (2) plants producing refined vegetable oils (alkali or caustic washed oils), shortening, margarine, salad or cooking oils, and specially formulated edible oils; (3) plants using fats and oils in such industrial products as soap, paint, varnish, linoleum, oilcloth, lubricants, animal feeds, resins, plastics, or other products containing substantial amounts of fats and oils; (4) plants using fats or oils as agents in the production of other products such as tin plate, textiles, leather, etc.; (5) plants that render animal fats into edible tallow, and inedible tallow and grease, either as their chief operation or as an adjunct to meatpacking; (6) warehouses storing fats and oils, including public warehouses.

The reported factory production represents the total output in the United States of the specified fats and oils and, except as otherwise stated, is in the crude state. However, in the case of some animal fats such as tallow and grease, factory production does not represent total production because considerable quantities of these products are produced on farms and by local butchers, wholesale trade establishments, and small renderers not included in the establishments canvassed.

The data for consumption include only the consumption in factories and do not, therefore, represent total consumption in all instances. Considerable quantities of some fats and oils are consumed outside of factories, e.g., in homes, restaurants, hotels, and bakeries, and by packagers, painters, building contractors, and machine shops. Through 1958, consumption data shown here relate to primary products only; beginning January 1959, under new reporting procedures, they are in terms of basic oils moving into specified end products and include undisclosed amounts of further processed oils.

Stocks include quantities held by and in transit to producers, factory consumers, and public storages, regardless of ownership, including quantities held for the Government. Stocks in the possession of household consumers and stocks held in private storage by retailers, wholesalers, and jobbers are not included. In some instances, stocks may include some imports not withdrawn from bonded warehouses. Beginning January 1959, stocks of oils are in terms of basic oils (crude and once-refined) and end products only. If a further processed oil has not been converted into a specified end product, it is included among the stocks of the oil from which it originated.

Since July 1949, producers and consumers of relatively small quantities of fats and oils have been required to file annual reports only. The omission of these small companies does not affect the monthly totals by more than 1 percent in most cases; the monthly figures are adjusted to an estimated 100 percent based on records of operations during the preceding year. The number of small companies reporting on an annual basis has increased from 1,000 in 1949 to approximately 2,000 in 1973.

Figures appearing in this volume and in the SURVEY OF CURRENT BUSINESS are for selected individual products; data for additional products are included in the current monthly and annual reports of the Bureau of the Census. Data have been collected monthly since July 1942; prior thereto, they were on a quarterly basis. Annual figures shown beginning with the 1965 edition of BUSINESS STATISTICS are end-of-year data, or totals for the year; in the 1947-63 editions they are monthly averages unless otherwise indicated in the notes to the figures. Annual figures in volumes prior to 1947 are quarterly averages.

Annual data prior to 1947 and (with exceptions mentioned below) monthly or quarterly data for 1932-70 (for edible tallow and inedible tallow and grease, 1953-70; corn oil, 1956-70; soybean oil, 1938-70) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly or quarterly data for 1932-52 for edible tallow and inedible tallow and grease; for 1932-37 for soybean
oil; and for 1959-70 for coconut oil, refined are available upon request; monthly or quarterly data for 1938-55 for corn oil will be found in annual reports of the Bureau of the Census. Monthly consumption data for 1957 and 1958 comparable with the annual data shown here for cottonseed and soybean oils (omitted in the 1961 edition of BUSINESS STATISTICS because of changes in reporting procedures) are available upon request. Revisions: Cottonseed oil (millions of pounds), crude production (October-December 1956), 242.0;230.2;193.1.

4 Edible tallow production and stocks for all years include refined grades; the consumption figures exclude quantities used in refining except in 1949-54, when such quantities are included.

5 Effective January 1949, data are included for 45 plants producing inedible tallow and 23 plants producing greases that did not previously report. Prior to 1949 , data include certain quantities of refined tallow (in collection of the data, no distinction was made between "rendered" and "refined"). Beginning January 1958, data include refined quantities (formerly excluded); amounts used in refining are excluded from the data for consumption.

As indicated by information obtained in the 1963 Census of Manufactures, monthly production data for 1963 was understated. This resulted chiefly from omission of plants from the monthly fats and oils surveys. Reports have been obtained from these plants and the data for 1964 reflect the production level measured in the 1963 Census of Manufactures. Beginning 1965, an estimate is included in the monthly figures to account for the small producers who do not report.
${ }^{6}$ Data for 1949-54 include quantities ocnsumed in refining.
${ }^{7}$ See note 5 for this page regarding increased coverage beginning with data for 1949 .
${ }^{8}$ Average of 4 months, September-December.
${ }^{9}$ Annual total includes revisions not distributed to the months.
${ }^{10}$ See 1 st paragraph of note 5 for this page regarding change affecting comparability beginning 1958.
${ }^{11}$ Data beginning January 1959 include hydrogenated fats and other fats and oils "in process" and, except for inedible tallow and grease, are not comparable with earlier data. (For inedible tallow and grease, the 1958 figures have been put on a comparable basis insofar as possible.)
${ }^{12}$ See note 2 for this page regarding change affecting comparability of data. Price is average of 4 months, September-December.
${ }^{13}$ Beginning January 1962, data are not comparable with those for earlier periods; consumption for feed is based on renderers' shipments instead of feed mill reports as formerly.

## PAGE 143

${ }^{1}$ See note 3 for p .142.
${ }^{2}$ Effective with this edition of BUSINESS STATISTICS, data are restated to exclude stocks of crude coconut oil and are not comparable with those shown in the 1973 and earlier editions. See also 7th paragraph of note 3 for p. 142 regarding availability of data.
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. Data for coconut oil imports are for consumption. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1931-70 for imports of coconut oil and for 1961-70 for exports of cottonseed and soybean oils appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Exports for cottonseed and soybean oils for periods prior to 1961 may be obtained from Bureau of Census reports. Note that in the 1957 and earlier editions of BUSINESS STATISTICS data for imports of coconut oil were shown in thousands of pounds.

4 Source: U.S. Department of Labor, Bureau of Labor Statistics. Data through 1948 represent the tank car price per pound at New York
of prime, summer, yellow, bleachable cottonseed oil. For the period 1949-July 1959 the price is for refined, edible, drums, l.c.l., f.o.b. New York; for the period August 1959-May 1964, the price is quoted on a carlot basis rather than l.c.l. Beginning June 1964, the data represent the tank car price per pound. Beginning July 1970, data represent cottonseed oil, refined, salad oil, in jumbo tanks ( $150,000 \mathrm{lbs}$.), spot price, f.o.b. New York, Friday price, pound.

Beginning October 1973, data are for cottonseed oil, salad, jumbo tanks, f.o.b. New York, Tuesday, per pound. Through 1951 the data are quotation averages for 1 day each week. Beginning with 1952 the prices are quotation averages for 1 day each month (usually in the week containing the 15 th).

Annual data prior to 1947 and monthly data for 1929-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Data for October-December 1948 comparable with the series beginning January 1949 are: $\$ 0.289 ; \$ .275 ; \$ .252$. See note 4 for this page regarding change affecting comparability of the data.
${ }^{6}$ Data for January 1952-May 1956 for cottonseed oil include amounts owned by the Commodity Credit Corporation.

7 Annual total reflects revisions not distributed to the months.
${ }^{8}$ No comparable data are available for earlier periods because of changes in reporting procedures beginning January 1959.

9 Data beginning January 1959 are not comparable with those for earlier periods because of the inclusion of hydrogenated fats and other fats and oils "in process." See also 3d and 4th paragraphs of note 3 for p. 142.
${ }^{10}$ Data beginning August 1959 are not comparable with those for earlier periods; see note 4 for this page. The 1959 price is average of 5 months, August-December.
${ }^{11}$ Data include amounts no longer required for the strategic stockpile.
${ }^{12}$ Beginning June 1964, data are not comparable with those for earlier periods. The specifications have changes from "in returnable drums, carlots," to "tank cars." The 1964 average is for 7 months, June-December.
${ }^{13}$ Averages for 11 months; no quotations for October 1965 nor for November 1967.
${ }^{14}$ Average for 3 months, October-December; data not strictly comparable with those for prior periods.

PAGE 144
${ }^{1}$ See note 3 for p. 142.
2 See note 3 for p. 143.
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Through July 1959, the series covers soybean oil, refined, edible, returnable drums, less than carlot, f.o.b. New York. From August 1959 through May 1964, the prices are quoted on a carlot basis. From June 1964 through September 1973 the data represent tank car price per pound; beginning October 1973, the series covers soybean oil, refined, salad, tanks, Decatur, Tuesday, per pound.

Data through 1951 are quotation averages for 1 day each week; beginning 1952, the prices shown are quotation averages for 1 day each month (usually in the week containing the 15 th).

Annual data prior to 1947 and monthly data for 1938-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{4}$ Source: U.S. Department of Agriculture, Statistical Reporting Service. Figures represent each year's total crop; the 1974 figure is preliminary. Crop estimates for $1929-46$ are shown in the 1959 edition of BUSINESS STATISTICS.
${ }^{5}$ Source: U.S. Department of Agriculture, Consumer and Marketing Service. Data represent stocks of leaf tobacco in the United

States and Puerto Rico (on a farm-sales-weight basis) reported as owned by all leaf tobacco dealers, manufacturers, quasi-manufacturers, growers' cooperative associations, warehousemen, brokers, holders, and owners (except the original growers of tobacco, and manufacturers who according to the returns of the Commissioner of Internal Revenue manufactured less than 35,000 pounds of tobacco, less than 185,000 cigars, or less than 750,000 cigarettes during the first three quarters of the preceding calendar year). All Government loan stocks are included as dealer holdings. Growers are not reuqired to report their stocks under the law. Data are on an ownership basis, i.e., they include stocks actually owned by those enumerated above. Data by type of tobacco are available from reports of the Tobacco Division, Consumer and Marketing Service, U.S. Department of Agriculture.

All data on domestic stemmed tobacco have been converted to an unstemmed basis and the unstemmed is further converted to a farm-sales weight by allowing for normal shrinkage and losses of dirt, sand, and moisture in handling. Each type of tobacco has a different yield; the conversion factors used in these computations are shown in the quarterly Tobacco Stocks Report, issued by the Tobacco Division of the Department of Agriculture. Foreign data are converted to an unstemmed basis, and since the weight at time of entry is analogous to the farm-sales weight of domestic types, they can be combined directly with the data for domestic types on a farm-sales-weight basis. Data are reported as of the first of April, July, October, and January, and have been moved back to the last day of the preceding month for presentation in the SURVEY OF CURRENT BUSINESS.

End-of-year data prior to 1947 and end-of-quarter data for 1938-70 (except for minor revisions for March 1949-June 1952; MarchSeptember 1956; and March 1960-September 1962, which are available upon request) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{6}$ Source: U.S. Department of Commerce, Bureau of the Census. Data for leaf tobacco represent total exports or imports of unmanufactured tobacco, including stems, trimmings, and scrap. Exports include shipments under the Army Civilian Supply Program. Imports represent imports for consumption. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1929-70 (except for revisions given below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions (leaf tobacco, in thousands of pounds; cigarettes, in thousands): Leaf tobacco exports-1931-April, 46,829; August, 23,107; September, 44,958; October, 49,155; 1939-January, 28,013; 1946-March, 52,219; December, 60,164; leaf tobacco imports-1931-March, 10,417; cigarette exports-1930-November, 251,514; December, 338,916; 1931-March, 338,308; November, 219,328; 1932-January, 190,833.
${ }^{7}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. Tax-exempt withdrawals include withdrawals of small cigarettes (those weighing not more than 3 pounds per thousand) for the following purposes: Export, use of the United States (including sea stores), personal consumption, and beginning July 1961, for experimental purposes.

Annual data prior to 1947 and monthly data for July 1943 through December 1970 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). No data by months are available prior to July 1943. Data shown here through 1958 represent revised totals and differ slightly in some cases from the sum of the monthly figures, which are from current reports and are not revised.
${ }^{8}$ Source: U.S. Treasury Department, Bureau of Alcohol, Tobacco, and Firearms. Data represent taxable withdrawals from domestic factories and are based on the number of stamps used by manufacturers. Small cigarettes (i.e., those weighing not more than 3 pounds per thousand) represent over 99 percent of the total production of cigarettes; large cigars (i.e., those weighing more than 3 pounds per thousand) have accounted for 94 to 99 percent of the total production of cigars during the period covered here.

Data shown here through 1958 represent revised totals and, in some cases, differ slightly from the sum of the monthly figures which are from current reports and are not revised.

Annual data prior to 1947 and monthly data for 1944-70 for cigarettes and 1951-70 for cigars appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data prior to 1951 for cigars are available upon request (data
shown in the 1953 and earlier issues of BUSINESS STATISTICS are estimates compiled on the basis of stamps sold by collectors' offices).

9 Annual total reflects revisions not distributed to the months.
${ }^{10}$ Data beginning January 1959 are not comparable with those for earlier periods because of the inclusion of hydrogenated fats and other fats and oils "in process." See 3 d and 4 th paragraphs of note 3 for p . 142.
${ }^{11}$ Data beginning August 1959 are not comparable with those for earlier periods (see note 3 for this page). The 1959 price is an average for 5 months, August-December.
${ }^{12}$ Beginning June 1964, data are not comparable with those for earlier periods; see note 3 for this page regarding change in specifications. The 1964 average is for 7 months, June-December.
${ }^{13}$ Average for 3 months, October-December; data not entirely comparable with those for prior periods (see note 3 for this page).

## PAGE 145

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. In addition to the two items shown separately, total exports of hides and skins include sheep and lamb skins, alligator, antelope, deer, doe, elk, fish, gazelle, goat, hog, kangaroo, kid, lizard, reptile, and wallaby and seal (except fur) skins; ass, buffalo, caribou, colt, donkey, horse, moose, mule, peccary, pony, shark, and walrus hides; and hides and skins not elsewhere specified. Data for calf and kip skins and cattle hides are in thousands of pieces prior to 1952; thereafter, in thousands of skins or hides. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Includes data for types not shown separately.
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. Data represent imports for consumption. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

In addition to the two items shown separately, total imports of hides and skins include cattle, buffalo, India water buffalo, horse, colt, ass, and mule, and carpincho hides; calf and kip, hair sheep and cabretta, kangaroo and wallaby, deer, buck or doe, reptile, seal (except fur), fish and shark, carpincho, and wild pig and hog skins; and hids and skins not elsewhere specified.

Annual data prior to 1947 and monthly data for 1954-70 for the total value and 1938-70 for sheep and lamb skins and goat and kid skins (except minor revisions for 1946 and 1950) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

4 Source: U.S. Department of Labor, Bureau of Labor Statistics. The series on calfskin prices is for packer, heavy, $91 / 2-15$ pounds, f.o.b. shipping point. Hide prices are for steer, heavy, native, over 53 pounds, f.o.b. shipping point. Through 1951 the prices shown are quotation averages for 1 day each week; thereafter, they are quotation averages for 1 day each month (beginning January 1967, the Tuesday of the week in which the 13 th of the month falls; for 1952-66, Tuesday of the week containing the 15 th of the month).

Monthly data for 1949-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1947-48 are available upon request.

5 Source: Tanners' Council of America, Inc. Data are for the United States (excluding Alaska and Hawaii). They are based on reports received from practically the entire industry and are adjusted to an industry basis. Data for production of sheep and lamb leather include, for all years the flesh side leather of split sheepskins (fleshers) and exclude the grain leather (skivers).

Annual data prior to 1947 and monthly data for 1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{6}$ Beginning 1952, data are for hides or skins; prior thereto, for number of pieces.

7 Annual total includes revisions not distributed to the months.
${ }^{8}$ Annual data for 1953 are based on 11 months; no quotation for February.
${ }^{9}$ Beginning 1954, data are for cattle hide and side kip; prior thereto, cattle hide only.
${ }^{10}$ Beginning September 1963, data reflect minor changes in coverage to conform with "Tariff Schedules of the United States."
${ }^{11}$ Beginning 1964, data exclude items presently reported in pounds instead of pieces.
${ }^{12}$ Annual data for 1974 are based on 11 months; no quotation for February.

## PAGE 146

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. The data represent exports of all leather, except sole and rough (lining leather included beginning 1958 only). The total covers sheep and lamb glove and garment leather; pig and hog leather; and antelope, ass, bovine, buckskin, buffalo, cabretta, calf, capeskin, caribou, cattle, colt, cordovan, deerskin, dik-dik, doeskin, elk, gazelle, goat, horsehide, kid, kip, mule, ranchhide, raindeer, and zebra leather. Also covered are cattle and kip side upper leather (grain and splits); calf and whole kip (grain and other) upper leather; goat and kid upper leather; sheep and lamb upper and lining leather; cattle and kip side patent upper leather; and other upper leather (including lining and patent) not elsewhere specified. The data prior to 1958 do not include lining leather; such exports amounted to $1,700,000$ square feet in 1956 and $2,443,000$ square feet in 1957.

Monthly data for 1955 and July 1956-December 1970 appear in earlier editions of BUSINESS STATISTICS (in the 1967 and earlier editions, the "glove and garment leather" should be added to the "upper and lining leather" to arrive at the total export figure).

2 Source: U.S. Department of Labor, Bureau of Labor Statistics. Data for sole leather are based on prices for cattle hide, light bends, under 8 iron, vegetable tan, tannery run.

Through 1951, the indexes are based on prices for 1 day each week; thereafter, on prices for 1 day each month (beginning January 1967, the Tuesday of the week in which the 13th of the month falls; for 1952-66, Tuesday of the week containing the 15 th).

Monthly data for 1967-70 are in the 1971 edition, 1947-66 are available upon request.
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. Data are compiled from reports of manufacturers and, are estimates representing the operations of all known manufacturers of shoes and slippers. Beginning with 1962, the figures have been adjusted upward to the level of production indicated by the 1963 Census of Manufactures, representing the total known output of over-the-foot footwear

Beginning with 1965 , substantial changes were introduced into the detailed classification of footwear as a result of recommendations of the Interagency Shoe Committee and the Shoe Manufacturers Industry Advisory Committee. These changes affect the comparability of earlier data with those beginning 1965. However, the totals shown are directly comparable.

Annual data prior to 1947 and monthly data for 1953-70 and 1941-46 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised monthly data for 1947-52 are available upon request.

4 Source: U.S. Department of Commerce, Bureau of the Census. Effective January 1965, data reflect adoption of revised export schedule and cover exports of new boots, shoes, and other footwear (including men's, youths' and boys', women's, misses', children's, infants', house slippers, including moccasins for housewear, and footwear, n.e.c., including athletic footwear); beginning July 1950, exports of military-type shoes, etc., are excluded.

Beginning 1947, data include shipments under the Army Civilian Supply Program; such shipments amounted to 73,400 pairs of boots and shoes in that year. For a general explanation of foreign trade data,
as well as information on sampling procedures effective data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1938-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for the 1913-37 period appear in the 1940 and 1938 volumes and in the January 1938 issue of the SURVEY OF CURRENT BUSINESS.

5 Source: U.S. Department of Labor, Bureau of Labor Statistics. Data are based on prices covering specifications as follows: Men's and boys' class--oxfords, dress, elk or side upper, Goodyear welt; women's class-(1) oxfords, elk side upper, Goodyear welt; (2) pumps, low-medium quality.

Through 1951, the indexes are based on prices for 1 day each week; thereafter, on prices for 1 day each month (beginning January 1967, the Tuesday of the week in which the 13th of the month falls; for 1952-66, the Tuesday of the week containing the 15 th).

Monthly data for 1959-66 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1967-70 are in the 1971 edition, 1947-58 are available upon request.
${ }^{6}$ Beginning 1950, data exclude military-type shoes, etc.
7 The 1956 annual total includes adjustments for January-June not available by months.

8 Beginning 1958, data include lining leather (see note 1 for this page).
${ }^{9}$ See 2d paragraph of note 3 for this page.
${ }^{10}$ Beginning 1965 data reflect adoption of revised export schedule.
${ }^{11}$ Average of Jan.-July and Oct.-Dec.
${ }^{12}$ Jan.-Aug. average.
${ }^{13}$ Apr.-Dec. average.

## PAGE 147

1 Source: National Forest Products Association (data compiled for NFPA by MacKay-Shields Economics, Inc.). Data for all years are estimated industry totals (including Alaska and Hawaii beginning January 1961 and January 1963, respectively) based on monthly reports from regional associations. The figures relate essentially to the operations of sawmills and planing mills (general); they include rough, dressed (surfaced), and worked lumber (i.e., lumber that, in addition to being dressed, has been matched, shiplapped, or patterned). Data for separately operated flooring mills are not included (see p. 149 for hardwood flooring data).

Production and shipments data are adjusted to conform with annual production figures published by the Bureau of the Census for all years except 1948-51, 1955-56, 1962-70. The Census Bureau made no annual survey in 1948; for the years 1949-51, 1955-56, and 1962-70, the data for the eastern regions are adjusted to Census figures, but for some of the western regions and for total softwood and total lumber production no adjustment was made. Figures for 1973 and 1974 are subject to revision when Census data for those years become available.

Coverage of mill reports varies widely from region to region and, for the country as a whole, has declined from around 75 percent of estimated total lumber production in 1935 to an average of 55 percent in recent years; coverage of reports on stocks is less inclusive than for production and shipments.

Annual data prior to 1947 and monthly data (except for stocks) for 1949, and 1961-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised monthly production and shipments for 1950 and stocks for 1948-50 are available upon request. Revised monthly data for production and shipments for 1954 appear on p. 24 of the November 1957 SURVEY OF CURRENT BUSINESS; those for $1951-60$ are on p. 28 of the January 1964 SURVEY. Most of the monthly data in the 1951 and earlier editions of BUSINESS STATISTICS have been revised in varying degrees. These revised monthly (or quarterly) data for 1929-48 are published in the August 1950 Statistical Supplement issue of the Lumber Industry Report (prepared by the U.S. Department of Commerce, Office of Industry and Commerce).

2 Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, as well as an explanation of sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Exports of sawmill products include all types of hardwood and softwood lumber (rough-sawed, dressed, and worked or patterned) and flooring; hardwood small-dimension stock; railroad cross ties; and mine ties in recent years. The figures for 1947 also include exports of box shooks; such exports averaged $1,244,000$ board feet monthly in 1948. The exclusion of box shooks beginning 1948 reflects adjustment to the 1949 revision of the export schedule. Data for laths and shingles are excluded. Figures include shipments under the Army Civilian Supply Program.

Imports of sawmill products are imports for consumption.
The data include softwood and hardwood sawed lumber and timber (boards, planks, deals, flooring, siding, and other forms, rough, planed or dressed, or otherwise processed but not further manufactured than planed and tongued and grooved), as well as sawed railroad ties, dowels, (through August 1963), box shooks and packing boxes (through 1953).

Annual data prior to 1947 and monthly data for 1939-70 except as noted below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Minor revisions in the 1946 monthly data for both exports and imports and in the 1950 monthly data for imports are available upon request.
${ }^{3}$ Source: National Forest Products Association (data compiled for NFPA by MacKay-Shields Economics, Inc.). Data are estimates representing total softwood operations for the Douglas fir (Coast) region and are based on data compiled by the Western Wood Products Association (formerly by the West Coast Lumbermen's Association) from monthly reports received from mills covering, in recent years, approximately 53 percent of total output. Although Douglas fir predominates, output of the region also includes West Coast hemlock, Western red cedar, and Sitka spruce.

For all years through 1961, except as noted below, production, shipments, and new orders data were adjusted to trends indicated by annual production figures reported by the Bureau of the Census. No such adjustments were made in 1948-51. In 1948 the Census Bureau made no production survey, while for 1949-51 the Association estimated total industry operations on the basis of mill reports to the regional association. The $1962-72$ data were adjusted to trends indicated by the association's annual survey of production in the region. Figures for 1973-74 are subject to revision.

Beginning January 1954, the region (designated as West Coast woods in the Supplements prior to the 1951 edition) comprises the portions of the States of Washington and Oregon west of the Cascades including the pine production of Jackson and Josephine counties of Oregon which, for earlier years, is included in data for the Western Pine region. This modification does not seriously affect comparability of the data.

Shipments include both domestic and export shipments. Data for stocks apply to gross mill stocks; changes from month to month are computed from differences between production and shipments adjusted to reported inventory figures.

Annual data prior to 1947 and monthly data for 1947-53 and 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1954 appear on p. 24 of the November 1957 SURVEY OF CURRENT BUSINESS. Monthly data for $1929-46$ are published in the August 1950 Statistical Supplement issue of the Lumber Industry Report (prepared by the U.S. Department of Commerce, Office of Industry and Commerce).
${ }^{4}$ Beginning 1948, figures exclude exports of box shooks; such exports were included in data for 1947. See 2d paragraph of note 2 for this page.

5 Includes data for Alaska beginning January 1961.
${ }^{6}$ Includes data for Hawaii beginning January 1963.
${ }^{7}$ Beginning September 1963, data exclude dowels, formerly included.

PAGE 148
${ }^{1}$ See note 3 for p. 147.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, as well as an explanation of sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109. Exports of Douglas fir (including 'Oregon pine') sawmill products include rough-sawed, dressed, and in recent years, treated lumber. In conformance with revisions in the export schedule, data beginning 1949 also include flooring and other worked or patterned wood products as well as sawed timber treated with preservative (exports of treated products in 1949 and 1950 amounted to $1,945,000$ and $1,040,000$ board feet, respectively) and, beginning 1952, exports of treated boards, planks, etc. This series does not cover logs or unsawed and hewn timber, nor laths, shingles, and other manufactured wood products.

Figures for "sawed timber" cover lumber 5 inches and over in least dimension, also lumber worked or patterned; those for "boards, planks, etc." are for lumber less than 5 inches in least dimension.

Southern pine exports and dressed lumber and timber (both untreated and treated with preservative), as well as flooring and other worked or patterned wood products. In conformance with revisions in the export schedule, data for flooring, etc., are included beginning with 1949 only, and data for treated boards, planks, etc., beginning with 1952. Hewn or unsawed wood and wood manufactures, such as laths or shingles, are not included. The following species of pine are covered: Southern yellow, Georgia, loblolly, long leaf, Nicaraguan yellow, pitch, short leaf, and slash.

Monthly averages prior to 1947 and monthly data for 1949-70 except as noted below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Because of changes in the export schedule, separate monthly data for January-June 1956 for "sawed timber" and "boards, planks, etc." are not available; the 1956 data, however, are reported totals for the entire year.
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The price shown is for the following specifications: Douglas fir lumber, dimension, construction, 2 " $\mathrm{x}^{\prime \prime}$, random length, dried, S4S (surfaced on 4 sides), mixed dimension, carlot, f.o.b. mill, rail shipment.

The price represents quotation averages for 1 day each month (usually in the week containing the 15 th), based on data reported by various sellers (no fewer than three) of the commodity.

4 Source: National Forest Products Association (data compiled for NFPA by MacKay-Shields Economics, lnc.). Data for all years are estimates of total national output of Southern yellow pine compiled by the Southern Pine Association from monthly reports of mills representing in recent years about one-six th of total output; coverage of reports on stocks and unfilled orders is somewhat less. Production, shipments, and new orders data are adjusted to conform with annual production figures published by the Bureau of the Census for all years through 1970 except for 1948 ; in that year the Census Bureau made no annual survey. Figures for 1973 and 1974 are subject to revision when data from the Census annual survey become available.

Shipments include domestic and export shipments. Stock figures are estimated gross stocks at mills and concentration yards; monthly stock changes are computed from the difference between total production and shipments. Changes in unfilled orders are similarly computed from difference between total orders and shipments.

Annual data prior to 1947 and monthly data (except for stocks) for 1949-53 and 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1954 (except for stocks) are shown on p. 24 of the November 1957 SURVEY OF CURRENT BUSINESS; those for stocks for 1959-70 appear in earlier editions of BUSINESS STATISTICS. Revised monthly data for 1949-58 for stocks and 1948 monthly data for new orders, production, and shipments are available upon request ( 1948 monthly data for unfilled orders and stocks are correct as published in the 1951 edition of BUSINESS STATISTICS). Monthly (or quarterly) data for $1929-47$ appear in the August 1950 Statistical Supplement issue of the Lumber 1ndustry Report (prepared by the U.S. Department of Commerce, Office of Industry and Commerce).
${ }^{5}$ Beginning 1949, data include exports of flooring and other worked or patterned wood products as well as treated or otherwise preserved timber; see note 2 for this page.

6 Beginning 1952, data include exports of treated or otherwise preserved boards, planks, etc.; see note 2 for this page.

## PAGE 149

${ }^{1}$ See note 4 for p. 148.
${ }^{2}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Indexes are based on prices for Southern pine boards and flooring of the following specifications: (1) Boards, No. 2, $1^{\prime \prime} \times 6^{\prime \prime}$, random length, S4S (surfaced on 4 sides), dried, short leaf, carlots, trucklots, or mixed cars, f.o.b. mill; (2) through March 1971, flooring B and better, $1^{\prime \prime}$ x $4^{\prime \prime}$, standard length or $12^{\prime}$ to $14^{\prime}$, flat grain, plain end, dried, bundled, short leaf, carlots, trucklots, or mixed cars, f.o.b. mill; beginning April 1971, they are based on grade C flooring and better of the same specifications.

Through 1951 the indexes are based on prices for 1 day each week; thereafter, on prices for 1 day each month (usually around the 15 th).

Monthly data for 1959-70 appear in the 1963 and subsequent editions of BUSINESS STATISTICS; those for 1947-58 are available upon request.
${ }^{3}$ Source: National Forest Products Association (data compiled for NFPA by MacKay-Shields Economics, Inc.). Data for all years are estimates of total softwood production in the Western pine (Inland) region compiled by the Western Wood Products Association (formerly by the Western Pine Association) from monthly reports of mills representing in recent years about $63 \%$ of total output of softwoods; coverage of reports on unfilled orders and stocks is somewhat less. Production, shipments, and new orders data are adjusted to conform with annual production figures published by the Bureau of the Census for all years through 1963 except for 1947-51, inclusive, and 1955. The Census Bureau made no annual survey for 1948, while for 1947, 1949-51, and 1955 the figures are based on regional association estimates and do not agree with Census data. The 1964-73 data were adjusted to trends indicated by the association's annual survey of production in the region. Figures for 1974 are subject to revision.

Shipments include domestic and export shipments. Stocks represent estimated gross stocks at mills; month-to-month changes are computed from differences between production and shipments adjusted to reported inventory figures.

Data comprise all softwood production in the Western pine region defined as follows: Washington and Oregon east of the Cascades; pine production only in Jackson and Josephine counties in Oregon through 1953 (see 3d paragraph of note 3 for p. 147); California (except in the 12 northwestern coastal counties); Arizona; Colorado; Idaho; Montana; Nevada; New Mexico; South Dakota; Utah; and Wyoming. The softwood species included are as follow: Ponderosa pine, sugar pine, Idaho white pine, larch and Douglas fir, white fir, Engelmann spruce, Western red, and incense cedar.

Annual data prior to 1947 and monthly data for 1945-70, with the exceptions noted below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data have been revised and are available upon request as follows: Production, 1947, 1948, 1954; shipments, 1947, 1948, 1950, and 1954; stocks, 1948-50 (revised monthly data for 1951-60 are on p. 28 of the January 1964 SURVEY OF CURRENT BUSINESS).

Revised monthly (or quarterly) data for $1929-44$ appear in the August 1950 Statistical Supplement issue of the Lumber Industry Report (prepared by the U.S. Department of Commerce, Office of Industry and Commerce).

4 Source: U.S. Department of Labor, Bureau of Labor Statistics from information furnished by the Western Pine Association. Prices quoted through 1958 are for 1,000 board feet of Western pine lumber Ponderosa, boards, No. 3 common, 1 " $\times 8$ ", random length, surfaced on 2 or 4 sides, carlots or mixed cars, f.o.b. mill.

Beginning January 1959, data are for the following specifications: Ponderosa, boards, No. 3, 1" x 12 " random length ( $6^{\prime}$ and over), S4S, dry, carlots or mixed cars, manufacturer to trade, f.o.b. mill.

The prices represent quotation averages for 1 day each month (usually in the week containing the 15 th), based on data reported by various sellers (no fewer than three) of the commodity.

Annual data prior to 1947 and monthly data for 1939-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Source: National Forest Products Association (data compiled for NFPA by MacKay-Shields Economics, Inc.). Data for all years are estimates of total industry output compiled by the National Oak Flooring Manufacturers Association from monthly reports by mills
representing in recent years about 70 percent of total industry output
"Oak flooring" usually includes a small portion (totaling approximately 3 percent) of maple, beech, birch, and pecan.

Annual data prior to 1947 and monthly data for 1949-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1934-48 appear in the August 1950 Statistical Supplement issue of the Lumber Industry Report (prepared by the U.S. Department of Commerce, Office of Industry and Commerce).
${ }^{6}$ March price not available; monthly average is for 11 months.
7 Data beginning January 1959 are not comparable with those for earlier periods. See 2 d paragraph of note 4 for this page.

8 Beginning April 1971, indexes based on flooring, C and better; see note 2 for this page.

## PAGE 150

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. Figures for exports and imports of steel mill products are as compiled by the American Iron and Steel Institute from Census reports, and incorporate adjustment to reflect uniform coverage of products insofar as possible. Imports statistics, effective with September 1963, reflect reclassification of commodities with the adoption of the U.S. Tariff Schedules; exports statistics, effective 1965, are summarized according to the revised Export Schedule B (January 1, 1965 and succeeding editions). Therefore, imports beginning September 1963 and exports beginning 1965 are not directly comparable with figures for earlier periods.

Steel mill products include semifinished products, structural shapes, plates, rail and track accessories, concrete reinforcing bars, bar shapes under 3 ", hot rolled and cold finished bars, pipe and tubing, wire, black plate, tin plate, and hot and cold rolled and coated sheets and strip. Exports of secondary tin plate (specifically provided for in the export schedule beginning 1952) are included in steel mill exports. Pig iron imports cover pig and cast iron, sponge iron, and ferrous scale. Scrap imports and exports include tin plate scrap; imports also cover rails for scrap and rerolling, and exports omit ships for scrapping. Data for both exports and imports exclude iron ore (shown separately on p. 151), advanced (or fabricated) steel manufactures, iron products (other than pig), and ferroalloys.

Exports cover shipments of domestic merchandise; imports are imports for consumption. For a general explanation of foreign trade data as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for exports and imports of steel mill products (1957-70), scrap (1938-70), and pig iron (1961-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Note that scrap imports as shown in BUSINESS STATISTICS prior to the 1961 edition omit tin plate scrap. Monthly data for steel mill products exports and imports (1954-56) and pig iron exports and imports (1953-60) are available upon request.

2 Includes heavy melting grades and scrap in bundles; tin plate and terneplate scrap; iron or steel borings, shovelings, and turnings; rerolling material of iron or steel, iron scrap; and other steel scrap. Data beginning 1951 have been adjusted to exclude exports of tinplated circles, strip, cobbles, etc.; these items (amounting to 14,600 tons in 1951) are included in scrap exports for earlier years and in steel mill products beginning 1965.
${ }^{3}$ Sources: U.S. Department of the Interior, Bureau of Mines, and U.S. Department of Commerce, Bureau of the Census (compiled jointly beginning 1951); Bureau of Mines (prior to 1951). The estimated industry totals from 1951 forward are derived from a combined survey covering iron and steel foundries and steel ingot producers. Consumption figures and yearend stocks for 1947-50 were compiled by the Bureau of Mines based on reports from a smaller sample of consumers. Annual totals include revisions not distributed to the monthly data.

Production of scrap is from recirculating (home, plant, or recycled scrap), obsolete (molds, stools, machinery, and buildings-excluding rerolling rails), and other (including slag) scrap. Receipts of purchased scrap from dealers and all others are net after deducting scrap shipped, transferred, or otherwise disposed of during the period.

Complete iron and steel scrap stocks are not available; some producers (railroads and manufacturers) are not canvassed. The original monthly reports also show production, receipts, etc., of ferrous scrap by type of manufacturer and scrap consumption by grade.

Annual data prior to 1947 for consumption and stocks and monthly data for 1953-70 (consumption and stocks, 1941-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for production and receipts (1951-52) are available upon request.

4 Source: U.S. Department of Labor, Bureau of Labor Statistics. The composite scrap price represents the weighted average of consumers' buying prices (including brokerage), delivered at the following markets: Pittsburgh district, Chicago, Philadelphia, Birmingham, and beginning 1959, San Francisco. Prices at San Francisco were substituted for prices at Los Angeles, which had been included in the five-city composite through 1958; therefore, the prices for 1959-60 are not strictly comparable with data for 1958 . Revised weights were introduced in January 1961 and again in January 1962; the prices for these years are not directly comparable with each other or with quotations for prior years. The composite price is not available prior to January 1958.

Beginning 1958, the price of scrap at Pittsburgh represents consumers' buying price (including brokerage), delivered, Pittsburgh district; through 1957, price of scrap (dealer or industrial origin), broker to consumer, f.o.b. Pittsburgh basing point.

Beginning January 1967, the monthly prices relate to the Tuesday of the week in which the 13th of the month falls; for the period 1952-66, on quotations around the 15 th of the month. Prior to 1952 , they are averages of quotations for one day each week.

Annual data prior to 1947 and monthly data for the price at Pittsburgh (1941-70), and for the composite price (1958-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The August 1960 composite price should read $\$ 32.20$ per long ton. Monthly data for $1935-40$ for the scrap price at Pittsburgh are available upon request.

5 Beginning 1958, prices are not strictly comparable with earlier data; see 2 d paragraph of note 4 for this page.
${ }^{6}$ Prices for 1959-60 are not strictly comparable with average for 1958. Scrap price at San Francisco was substituted for price at Los Angeles (included in composite through 1958). See note 7 below.

7 Beginning 1961 and 1962, the composite reflects introduction of new weights; see 1 st paragraph of note 4 for this page.
${ }^{8}$ See 1st paragraph of note 1 for this page regarding change in schedule used to summarize commodities.
${ }^{9}$ Less than 500 tons.

## PAGE 151

${ }^{1}$ Source: U.S. Department of the Interior, Bureau of Mines. Monthly data are industry totals based on reports from a sample canvass of mines in the United States; they include estimates for a number of very small mines. Annual figures are derived from actual reports from all known mines and are believed to represent 100 percent of the industry. The yearend figures for stocks at mines for 1964-72 exclude byproduct materials which are included in the yearend figures for other years and in end-of-month figures. Ore stocks as of December 31, 1964, comparable with earlier periods, totaled $10,752,000$ long tons.

The data refer to usable ore, i.e., direct-shipping ore (shipped directly from mines to consumers without any treatment for removal of waste constituents), concentrates (produced by washing, gravity, or other standard methods), and agglomerates produced at mines (by pelletizing, briquetting, or other methods of agglomerating). Agglomerate produced at consuming plants is excluded.

Annual data prior to 1947 and monthly data for 1943-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

2 Source: U.S. Department of Commerce, Bureau of the Census. Imports of iron ore include manganiferous iron ore, containing not over 10 percent by weight of manganese, and dross or residuum from burnt
pyrites. The figures represent imports for consumption. For a general explanation of foreign trade data, as well as an explanation of sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1929-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions for November and December 1950 are 729,000 and 429,000 long tons.

3 Sources: American Iron Ore Association and American Iron and Steel Institute. The data cover ores originating in the United States, Canada, and other foreign countries. Iron ore is defined as including all iron ore, iron ore concentrates and iron ore agglomerates produced at or near mine locations.

For the period 1951-56, consumption covers iron ore consumed directly in the blast furnaces, steel furnaces, and sintering plants located at iron or steel plants. Beginning 1957, consumption figures also include small quantities of ore sold to nonreporting companies and ore used for other purposes. Consumption figures exclude comparatively small tonnages of ore consumed by the cement and paint industries and other miscellaneous users. (Shipments of iron ore, compiled by the U.S. Department of the Interior, Bureau of Mines, also shown on this page, include shipments to these users as well as ore consumed in ferroalloy furnaces.)

Monthly data for $1957-70$ are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data prior to 1957 are not available.

4 Source: U.S. Department of Commerce, Bureau of the Census. The data cover exports of all grades of iron ore and concentrates and include for scattered years small quantities of reexports of foreign ore; not included are exports of unroasted iron pyrites. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for earlier years may be obtained from records of the Bureau of the Census.
${ }^{5}$ Source: U.S. Department of Commerce, Bureau of the Census. Data represent general imports except for the period 1947-53, for which they are imports for consumption. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109. The data (reported in manganese content) cover imports of manganese metal (unwrought and unalloyed), including waste and scrap; manganese ore, including ferruginous, and manganiferous iron ore (containing more than 10 percent of manganese); and ferromanganese and ferrosilicon manganese alloys. Effective September 1963, data are summarized according to the Tariff Schedules of the United States Annotated and may not be strictly comparable with imports through August 1963.

Annual data prior to 1947 and monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data prior to 1955 may be obtained from records of the Bureau of the Census.

6 Source: American Iron and Steel Institute. According to the Institute, its coverage of total blast-furnace production was almost 100 percent prior to 1945 ; thereafter, 100 percent. The data cover blast-furnace production of pig iron and include silvery pig iron beginning 1955. Prior to 1955 the data exclude production of silvery pig iron, which averaged less than 200,000 tons per year in 1955-58. Production of ferroalloys in blast furances has been excluded from the data, as shown, beginning with the 1959 edition of BUSINESS STATISTICS.

Annual data prior to 1947 and monthly data for 1955-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

7 Sources: U.S. Department of the Interior, Bureau of Mines, and U.S. Department of Commerce, Bureau of the Census (compiled jointly beginning 1951; by Bureau of Mines prior to 1951). Beginning 1951, the data represent estimated industry totals derived from a combined survey covering iron and steel foundries and steel ingot producers. Earlier data are estimated industry totals based on reports from consumers accounting for over 90 percent of the industry total.

Monthly data for 1941-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{8}$ Beginning September 1963, data are summarized according to the Tariff Schedules of the United States Annotated and may not be directly comparable with earlier figures.

## PAGE 152

${ }^{1}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Effective February 1973, the source publishes the basic pig iron price in terms of dollars per net ton (the original price, prior to February 1973 in gross tons, has been converted by BEA to the net-ton basis). The price is for manufacturer to user, f.o.b. valley furnace producing points. Beginning June 1963, the price reflects Wednesday quotations (for the period June 1961-May 1963, Monday prices). Prior to 1952, the monthly average price was based on quotations for one day each week; beginning 1952, for one day each month.

Annual data prior to 1947 and monthly data for 1923-70 (gross ton basis) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Sources: U.S. Department of Commerce, Bureau of the Census, and U.S. Department of the Interior, Bureau of Mines (compiled jointly beginning 1951; Bureau of the Census, prior to 1951).

All data are estimated industry totals. The monthly estimates beginning 1951 are derived from a combined sample survey; all blast furnaces, all large foundries, and all producers of selected foundry items are included in the sample. Data for 1950 and 1953 are from annual reports for those years from all known foundries. Not included are data for foundries operated by Government establishments, such as navy yards, arsenals, prisons, etc.

The original reports show separate data for gray iron and for ductile (nodular) iron castings by type (cast iron pressure and soil pipe and fittings, molds for heavy steel ingots, and other gray iron castings). Semisteel alloy iron and white iron castings are included in the gray iron castings totals. Tonnages represent the weight of rough castings before machining. Total shipments include castings produced and consumed at the same location in the production of finished products, and castings shipped for use by the reporting company or an affiliate, subsidiary, or parent company, as well as those for sale. Annual reports for 1944-46, 1950, 1953, and 1955-73 also provide data by State for shipments and production of iron and steel castings (by type) and raw steel.

Annual data prior to 1947 and monthly data for 1943-46 (except steel castings) and for 1949-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised monthly data for 1947-48 for all series (as noted below) are available upon request. Note that the steel castings unfilled orders series is available back to 1959 in earlier editions of BUSINESS STATISTICS and, for data prior to 1959 , in the original Census reports; malleable iron castings shipments are available monthly back to 1929 in BUSINESS STATISTICS and on p. 20 of the April 1933 SURVEY OF CURRENT BUSINESS. Erratum: End-of-June 1963 malleable iron unfilled orders totaled 77,000 tons.
${ }^{3}$ Source: American Iron and Steel Institute. Through 1966, the data are from companies that account for virtually the entire output of ingots and all steel for castings produced by ingot makers. Beginning 1967, the term raw steel production has been substituted for ingots and steel for castings, and refers to the total production of raw steel as defined. Raw steel is defined as steel in the first solid state after melting, suitable for further processing or sale; raw steel covers ingots, steel castings, and strand (continuous) or pressure-cast blooms, billets, slabs, or other product forms. (The steel casting production included covers only that which was produced in foundries operated by companies producing steel ingots.) Direct comparability of the raw steel series and the ingot series will gradually diminish as a larger proportion of raw steel output is in the form of semifinished steel such as billets, blooms, and slabs. For the first three months of 1975, strand and pressure casting tonnage totaled almost 9 percent of total raw steel production

The monthly index of production is based on the daily average production in 1967 and is not weighted by grades of steel. Since the index is adjusted for the varying number of days in each month and the tonnage is for calendar months, the increase or decrease from month-to-month in the index may not coincide with the month-tomonth change in the tonnage.

Monthly data for tonnage of steel for 1947-70 are shown in the appendix to this volume. Annual data prior to 1947 and monthly data for 1938-46 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). For the index of production, monthly data for $1966-70$ are in the 1973 and 1971 editions of BUSINESS STATISTICS; for earlier years, indexes were published on difference reference bases.

4 Average for 6 months, July-December; beginning July 1948, the basis of quotation is f.o.b. producing point. For 1947, the average reflects basing point prices.

5 Average for 11 months; price for October 1972 is not available.

## PAGE 153

1 Source: American Iron and Steel Institute. Data are compiled from reports of companies representing nearly 100 percent of the total production of the industry beginning 1953 , and over 95 percent for earlier years. Beginning 1970, estimates are included for a small number of companies which report raw steel production but not shipments to the Institute; estimated shipments for these companies are as follows (millions of tons): 1969, 1.8; 1970, 1.8; 1971, 1.1; 1972, 1.4; 1973, $1.8 ; 1974,1.9$. The industry includes only those processors that are also primary producers of steel. Net shipments (i.e., after deducting shipments between reporting companies for conversion, further processing, or resale) cover all grades of steel (carbon, alloy, stainless, and heat-resisting). Items covered by product class are described below.
"Semifinished products"-ingots and steel castings, blooms, slabs, billets, sheet bars, skelp, and wire rods. "Rails and accessories"-all rails, tie plates, rolled and forged wheels, axles, joint bars, and track spikes. "Pipe and tubing"-standard and line pipe, oil country goods, mechanical, pressure, and structural pipe and tubing. "Wire and wire products"-drawn wire, wire nails and staples, barbed and twisted wire, woven wire fence, bale ties, and baling wire. "Tin mill products"electrolytic and hot dipped tin plate, tin free steel, black plate and other products. "Sheets and strip"-hot and cold rolled sheets, electrical, galvanized and all other metallic coated sheets and strip, and hot and cold rolled strip.

Annual totals include adjustments not distributed to the monthly data.

Monthly data for $1947-70$ for total shipments only appear in the appendix to this volume. Annual data prior to 1947 and monthly data for 1953-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data by products for 1950-52 are available upon request.
${ }^{2}$ Includes shipments of tool steel not shown separately.
3 Includes shipments of sheets and strip (electrical, galvanized, hot dipped and electrolytic, and other metallic coated and hot and cold rolled strip, not shown separately.

## PAGE 154

1 Source: American Iron and Steel Institute. See note 1, p. 153, regarding steel products shipments by product, for description of industry and product coverage.

Data for total shipments are on p. 153. Preliminary monthly estimates are shown currently in the SURVEY OF CURRENT BUSINESS until final quarterly shipments are available.

The market classifications selected from those shown in the original reports include the following products: Contractors' products-air conditioning, heating, cooling, and ventilating systems, builders' hardware, culverts and concrete pipe, plumbing equipment, storage tanks, building products, roofing and siding, and reinforcing products; machinery, industrial equipment, and tools-tractors, construction, metal working, materials handling, bearings, other general and special purpose industrial equipment, and hand tools. The "other" group includes steel shipped for electrical equipment; appliances and other domestic and commercial products (such as furniture, professional and institutional equipment); agricultural machinery and products; oil and gas drilling; mining, quarrying and lumbering; ordnance, etc.; aircraft; shipbuilding and marine equipment; as well as steel for further processing into mill shapes, steel products, or for resale.

Annual data prior to 1947 and quarterly data for 1963-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); year 1944 for service centers should read $8,008,000$ tons.

Quarterly data prior to 1963 are available from the American Iron and Steel Institute report, Form AIS-16, Shipments of Steel Products by Market Classifications.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. The data represent industry totals for the specified holders of steel mill shapes and forms and are derived from three separate surveys.

For steel consumers, receipts, consumption, and inventories of steeI mill shapes and forms are expanded to represent total operations for manufacturing industries, rather than total consumption of such materials by all industries. (Manufacturers reported to the Bureau of the Census the consumption of between 67 and 72 percent of apparent consumption of steel in 1958, 1963, 1967, and 1971 to 1974.) The figures include fabricating establishments of producing companies but exclude fabricating performed at producing mills. These fabricating operations at producing mills account for just under 5 percent of total consumption. Also excluded from the data are significant quantities of steel mill shapes consumed by other industries such as construction, mining, utilities, railroads, government, and other nonmanufacturing industries. Consumption refers to tonnage put into production during the month.

Producing mills' inventories represent inventories held by all steel producers and are based on reports from companies which account for over 90 percent of total steel output.

For steel service centers (warehouses), data are in terms of tonnage equivalent derived from the dollar value of inventories held by merchant wholesalers of iron, steel, and products; the value figures are obtained from the Census monthly Wholesale Trade Report and are adjusted to reflect only steel mill shapes. The inventories reflect the benchmark revision of the original dollar value of sales and inventories (bach to January 1967) and the use of current U.S. Department of Labor wholesale price indexes for converting the dollar volume to tons (back to January 1962).

Monthly data for 1962-70 (except for service centers) are shown in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); no earlier monthly data are available. Service center end-of-month inventories for January-December 1962-70 are on p. S-32 of the May 1975 SURVEY OF CURRENT BUSINESS.

## PAGE 155

${ }^{1}$ Source: U.S. Department of the Interior, Bureau of Mines. Monthly production data of primary aluminum are based on reports from all producers; final yearly totals are derived from an annual industry canvass.

Beginning 1960, estimates of aluminum recovered from scrap represent the total industry and are based on annual surveys by the Bureau of Mines plus data supplied by the Aluminum Smelters Research Institute. For the years 1956-59, the figures are from the combined Bureau of Mines annual surveys and the ASRI member data, but no estimates are included for nonreporting scrap consumers; data prior to 1956 are as reported directly to the Bureau of Mines. Secondary production refers to calculated recoverable aluminum content of aluminum-base scrap consumed and covers new and old scrap and sweated pig (purchased for own use).

Annual data prior to 1947 and monthly data for primary production, 1941-70, and for secondary production, 1961-70, are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Secondary production monthly data for 1953-60 are on a different coverage basis in the 1963 and earlier BUSINESS STATISTICS volumes.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. For foreign trade definitions, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Imports of metal and alloys (crude) refer to unwrought metal other than alloys, including aluminum in coils not greater than 0.375 inch in diameter, unwrought alloys of aluminum (except aluminum silicon), hollow cast extrusion ingots and, beginning 1974, pipes, tubes, blanks, and fittings. (In 1974, these additional articles of aluminum totaled almost 600 short tons.) Imports of plates, sheets, etc., also cover wrought rods, bars, strip, angles, shapes, and sections. Not included are imports of aluminum wire, waste and scrap, and powders and flakes.

Exports of aluminum and aluminum alloys are summarized as unwrought crude metal (pig, blooms, ingots, billet-including extrusion ingot and billet-bars, blocks, slabs, shot) and as semi-crude shapes and forms (plates, sheets, bars, rods, tubes, pipes, and fittings). Excluded
are exports of foil, powders and flakes, and wire and electrical conduit. Annual exports include small quantities of miscellaneous semifabricated forms not included in the monthly data.

Effective September 1963, imports are summarized according to the Tariff Schedules of the United States Annotated (through August 1963 according to the Census Import Schedule A) and are not directly comparable with imports prior to 1963. Effective 1965, exports are tabulated according to the revised Schedule B (January 1, 1965 and succeeding editions) and are not directly comparable with exports prior to 1965.

Annual data prior to 1947 and monthly data for 1953-70 for imports and 1957-70 for exports (1969-70 for plates, sheets, etc.), are shown in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly imports for 1950-52 are available upon request (revision for December 1955 imports of metal and alloys, 10,200 tons). Monthly figures for earlier periods may be obtained from records of the Bureau of the Census.

3 Source: American Metal Market. Prices are arithmetical averages based on official daily quotations (New York) of leading domestic producers. For the years 1947-57, prices refer to 99 percent + pig aluminum; for $1958-59$, to 99.5 percent minimum pig; and beginning 1960 , to primary unalloyed ingot, 99.5 percent minimum, base price, 50 -pound units, f.o.b. zustomer's plant or point where buyer takes custody in the United States, no transportation allowances.

Effective August 1960, primary aluminum, previously listed as "pig," is sold as "ingot" at the same price level applying to the former pig aluminum. Improved techniques in production enabled the industry to step up purity of the primary aluminum to a guaranteed 99.5 percent. As the primary product (previously called processed pig) reached the former ingot classification, the term ingot was substituted for pig. Therefore, the ingot prices beginning 1960 are comparable with the pig prices quoted for earlier years.

Monthly data for 1957-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). In the 1959 and 1957 editions of BUSINESS STATISTICS, monthly data for 1953-58 are shown for the 30 -pound, 99 percent $\neq$ virgin aluminum ingot; comparable monthly data for 1915-52 are available upon request.

4 Sources: U.S. Department of Commerce, Bureau of the Census and Bureau of Domestic Commerce.

Data are tabulated from a survey of aluminum producers and importers whose operations represent substantially complete coverage of the industry. Data for net shipments of ingot (both primary and secondary) include shipments by importers and represent shipments to consuming industries, i.e., to foundries for producing castings, to steel plants and others for destructive uses, as well as shipments for export. Ingot shipped for further processing into mill products is not included.

Total mill products comprise-in addition to plate and sheet-foil; rod, bar, wire and cable; extruded products; powder and paste; forgings, etc.

Beginning 1954 data for mill products (compiled jointly by Census and BDC) differ from those shown through 1953. Differences between the two series are due to differences in the types of establishments canvassed, the types of products covered, and the methods of deriving net shipments. Totals for 1953 comparable with data beginning 1954 are as follows: Total mill products, $2,228.2$ million pounds; plate and sheet, $1,298.3$ million pounds. Also, figures beginning 1954 for plate and sheet exclude shipments of aluminum foil; in 1954 foil shipments totaled 153.3 million pounds.

Annual data prior to 1947 and monthly data for $1952-70$ for total mill products and ingot are shown in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section-1952 monthly data appear on p. 294 of the 1957 edition). Monthly data for total mill products (1946-70) and for plate and sheet, excluding foil (1959-70), and including foil (1942-58), are shown in the above-mentioned volumes; monthly data for 1942-45 for total mill products and 1954-58 for plate and sheet, excluding foil, are available upon request. No data prior to 1967 for inventories are available.

5 Source: U.S. Department of Commerce, Bureau of the Census. The data relate to total industry shipments of aluminum and aluminum-base alloy castings and cover all types including sand, permanent mold, die, and others.

For a description of the various sampling procedures and canvasses (used for selected years as bases for the total industry estimates), see the corresponding notes in the 1967 and 1961 editions of BUSINESS STATISTICS. See also note 11 for this page.

Data beginning 1966 are derived from a revised probability sample (based on the 1962 complete canvas of nonferrous castings producers) and are not comparable with earlier data. For example, December 1965 shipments as calculated on the new basis would total 137.5 mil. lbs. instead of 125.4 mil. lbs. as calculated by the former method.

Annual data prior to 1947 and monthly data for 1942-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised figures for 1962 are in the 1967 edition note. Monthly figures for 194748 (published in the 1951 and 1949 editions) are not adjusted for under coverage as described in the corresponding note in the 1953 edition of BUSINESS STATISTICS.
${ }^{6}$ Source: U.S. Department of the Interior, Bureau of Mines. Mine production data are in terms of recoverable metal from mines in the United States (including Alaska). The monthly figures are estimates reflecting 100 -percent coverage and are adjusted to final annual totals of mine production.

Primary refinery production figures represent the total refined copper produced at primary plants from primary material of both domestic and foreign origin.

Production of secondary copper (produced by both primary and secondary plants) includes electrolytic, casting grade, and copper billets but excludes black copper and electrotype plates and copper castings and copper recovered by primary plants in forms other than refinery shapes (such as powder, etc.).

For some years the annual figures include revisions not distributed to the monthly data.

Annual data prior to 1947 and monthly data for 1953-70 for all series (1941-70 for mine production) are shown in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{7}$ Less than 50 tons.
${ }^{8}$ Data beginning 1949 are general imports (i.e., imports for immediate consumption plus material entering the country under bond); those for 194748 are imports for consumption. Total 1949 imports for consumption comparable with data shown through 1948 are as follows (short tons): Metals and alloys, crude, 77,300; plates, etc., 7,900.
${ }^{9}$ Data prior to 1952 are summarized according to a different classification system and may include exports of some shapes not included in data beginning 1952.
${ }^{10}$ Not comparable with earlier data; see 4th paragraph of note 4 for this page.
${ }^{11}$ For the period $1958-61$ shipments are not strictly comparable with data through 1957 or beginning 1962. Data for 1958 were revised to cover the expanded survey of producers introduced in 1959; the 1957 figures are believed to be understated by about 8 percent. Data for 1962-64 reflect adjusted levels as determined from the complete coverage survey of all nonferrous castings establishments made for the year 1962.
${ }^{12}$ Beginning 1960, data are estimated to represent full coverage of the industry; earlier figures are as reported to the Bureau of Mines ( 1960 total comparable with data for 1959 and earlier years, 327,900 short tons).
${ }^{13}$ Not directly comparable with earlier data; see note 2 for this page regarding change in classification schedules.
${ }^{14}$ Not comparable with earlier data; see 3d paragraph of note 5 for this page.

## PAGE 156

${ }^{1}$ See note 6 for p. 155.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. Exports relate to domestic exports (gross metal weight, i.e., including other alloying constituents) and cover unwrought refined copper (alloyed and unalloyed), including remelted (in cathodes, pigs, cakes, wirebars, etc.); copper waste and scrap; and beginning 1974, copper content of copper ash and residues, ore and concentrates, and matte; and gross weight of blister and other unrefined copper. (In 1974,
exports of the additional items included totaled 23.9 thousand short tons.) Effective with 1965, exports are summarized according to the January 1, 1965 export schedule (and subsequent editions) of commodity classifications and are not directly comparable with earlier figures.

General imports (imports for immediate consumption plus material entering the country under bond) relate to the copper content of copper in all forms-refined, ores, black, blister, and anode copper, other metal-bearing materials, and waste and scrap. Effective January 1974, total imports and imports of refined copper also include the copper content of alloyed refined copper not included in earlier data. (For 1974, general imports of alloyed refined copper totaled 9.6 thousand short tons.) Not included are materials imported duty-free under bond for processing and exportation. Beginning September 1963, the data are summarized according to the Tariff Schedules of the United States Annotated and are not comparable with earlier imports. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual totals prior to 1947 and monthly data for 1953-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1947-52 are available upon request. Earlier monthly data may be obtained from records of the Bureau of the Census.
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of Domestic Commerce. The data, representing the total industry, are based on a monthly survey of brass mills, copper wire mills, and secondary smelters (conducted by U.S. Department of the Interior, Bureau of Mines), on a quarterly survey of brass and bronze foundries, copper-base powder mills, and miscellaneous users of refined copper (conducted by BDC), plus additional information on stocks obtained from the American Bureau of Metal Statistics. For some years, the annual totals include revisions not distributed to the monthly data.

Total stocks! of refined copper include both own and toll refined copper held by refiners and fabricators but exclude for pertinent years copper held in Government stockpile. Stocks of refined copper do not include copper in process of fabrication, which would be difficult to estimate because of the mixture of other metals in alloys and of scrap materials with primary materials. Figures for fabricators' stocks and consumption cover brass mills, copper wire rod mills, brass and bronze ingot makers (secondary smelters), brass and bronze foundries, copperbase powder mills, and miscellaneous users of refined copper. Beginning 1960, inventories include consignment and in-transit stocks, as well as Commodity Exchange stocks.

Monthly data for 1953-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section and corresponding note in the 1971 edition for revised 1966 end-of-quarter stocks. Quarterly data for consumption (1947-52) and for stocks (1952) are available upon request.

4 Source: Metals Week (prior to 1967, Engineering and Mining Journal, Metal and Mineral Markets). Beginning February 1970, the Metals Week price reflects a change in method of calculation as follows: The domestic price is a weighted average based on the current estimated United States mine production rates and known selling prices of major domestic producers, reduced to a delivered wirebar basis (imported copper is not included in the calculation). The equation used to calculate the average is changed whenever there is a change in a company's known production rate or selling price. The monthly averages are weighted averages of the daily quotations.

Through January 1970, the prices were calculated as averages of domestic sales for flat-priced producer copper in the form of wirebars. Domestic sales (referring to the market in which the copper was sold and not the origin of the metal) included foreign-produced copper sold at a flat price in the U.S. market.

In the trade, copper prices are quoted on a delivered basis by producers, i.e., delivered to consumer's plant. Therefore, the refinery prices published by Metals Week are not actually prices at refineries but are calculated as the delivered price minus the average shipping cost. Metals Week began publishing monthly delivered prices beginning May 1968 (and annual averages back to 1960). In this volume, annual delivered prices prior to 1960 were calculated by adding the freight differential to the original Metals Week refinery prices as follows: For 1957-59, 0.4 cents per pound; for 1947-56, 0.3 cents per pound. The differential for current periods is as follows: January 1970-April 1971, 0.5 cents and, beginning May 1971, 0.625 cents per pound.

Annual averages prior to 1947 and monthly data for 1967-70
(delivered basis) and 1929-66 (refinery basis) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section.)
${ }^{5}$ Source: U.S. Department of Commerce, Bureau of Domestic Commerce. The data represent the entire copperbase mill and foundry fabricating industries.

Shipments are reported in terms of metal weight, except copper wire mill products, which are in copper content weight. The original reports also show separately for brass mill products, shipments of sheet and strip; rod, bar, and wire; and tube and pipe (for both copper-base alloy and unalloyed copper); for copper wire mill products, data are shown separately for bare wire and insulated wire; and for copper-base powder mill products (not represented on p. 156), separate shipments are available for grandular and flake.

Quarterly data for 1953-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); quarterly data for 1943-52 are available upon request. Revised 1966 foundry products shipments appear in the corresponding note in the 1971 BUSINESS STATISTICS:
${ }^{6}$ Source: U.S. Department of the Interior, Bureau of Mines, for all series except as stated below. Mine production data represent actual mine output (in terms of recoverable metal) from domestic mines, including those in Alaska. Monthly reports for mine production are on an estimated 100 -percent-coverage basis and are adjusted after the year-end to final annual figures. Monthly data for all other series are estimated totals based on reports from primary producers; from most of the known secondary smelters and others using scrap; and from consumers of lead. Annual totals are derived from the sum of the monthly data and from reports from additional companies that report on an annual basis only. All data, except stocks of scrap, are in terms of lead content. Beginning 1964, data reflect sales of government stockpile surplus lead to commercial users and for government use.

Production recovered from lead-, tin-, and copper-base scrap (both primary and secondary smelters) includes lead recovered by smelters that treat ore and some scrap, as well as by smelters that treat only scrap and drosses.

Consumption is shown in the original monthly reports distributed by use (by type of metal products, pigments, chemicals, and miscellaneous uses).

Producers' stocks (compiled by the American Bureau of Metal Statistics) effective with the yearend data for 1953, comprise lead in raw material and in base bullion at smelters, in transit, at refineries, and in process. Yearend figures prior to 1953 represent stocks of lead produced in the United States and held by producers.

Primary refiners' stocks refer to inventories at plants and do not include material in process or in transit,

Consumers' and secondary smelters' stocks of lead in refinery shapes and lead in copper-base scrap are shown in the original reports by type of material consumed. Data beginning 1951 reflect the inclusion of reports from additional respondents; see also note 6 for $p$. 157. Beginning 1956, consumers' stocks also include secondary smelters' stocks of refinery shapes not included for earlier periods; at the end of January 1956, these additional stocks totaled approximately 12,000 short tons.

Stocks of purchased lead-base scrap held by remelters, smelters, refiners, and other consumers are shown in terms of gross weight.

Annual data prior to 1947 and monthly data for 1953-70 (mine production, 1941-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

7 Source: U.S. Department of Commerce, Bureau of the Census. General imports refer to imports for immediate consumption plus material entering the country under bond. For foreign trade definitions as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109. Imports of lead comprise the dutiable lead content of all lead-bearing ores, lead bullion, and other unwrought lead (alloyed and unalloyed) plus the lead content of alloys of bismuth. Not included are imports of lead waste and scrap, or semifabricated shapes. Effective with data for September 1963, the imports are summarized according to the commodity classifications of the Tariff Schedules of the United States Annotated and are not directly comparable with earlier data. Figures from secondary lead recovery shown in the adjacent column, include production from imported scrap.

Annual data prior to 1947 and monthly data for 1953-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1948-52 are available upon request.
${ }^{8}$ Not directly comparable with earlier data; see note 2 regarding change in commodity classifications.
${ }^{9}$ Average for 8 months, January-August.
${ }^{10}$ Average for 9 months, April-December
${ }^{11}$ Figures for 1970 include reexports of foreign refined copper, including remelted.
${ }^{12}$ Average for 11 months; February-December.
${ }^{13}$ Average for 11 months; price for July omitted.

PAGE 157
${ }^{1}$ See note 6 for p. 156.
${ }^{2}$ Source: Metals Week (prior to 1967, Engineering and Mining Journal, Metal and Mineral Markets). The data represent arithmetic averages of daily prices of common grade lead. Prices are weighted averages of fixed-price sales of domestically refined lead sold by domestic producers to consumers. Prices through November 1971 are at New York, on sales for both prompt and future deliveries; beginning December 1971, data refer to one nationwide price, delivered basis.

Annual data prior to 1947 and monthly data for 1929-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109. Imports for consumption comprise the tin content of tin ore and black oxide of tin, and unwrought tin, other than alloys of tin. Effective September 1963, import statistics are summarized according to the Tariff Schedules of the United States Annotated and are not directly comparable with earlier figures.

Exports (including reexports of metallic tin) refer to unwrought tin and tin alloys annually beginning 1963 and monthly beginning January 1973; monthly data for 1971-72 and annual totals prior to 1963 also include exports of wrought tin and tin alloys in basic shapes and forms. Beginning with data for 1965, ex ports are according to the January 1, 1965 exports schedule (and subsequent editions) and are not directly comparable with exports prior to 1965.

Annual totals prior to 1947 and monthly data for imports of ore (1938-70), imports of metal (1929-70), and exports (1951-70), are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for exports (1951-52) and revised data for ore imports (1947) are in the note in the 1957 edition of BUSINESS STATISTICS. Earlier monthly data for exports may be obtained from the records of the Bureau of the Census.

4 Source: U.S. Department of the Interior, Bureau of Mines. The monthly consumption and secondary production data are as reported by companies accounting for over 90 percent of primary tin and over 80 percent of secondary tin consumption. The annual totals include adjustments not distributed to the monthly series.

Tin recovered from scrap processed in the United States comprises tin recovered in all forms-alloys, solder, type metal, babbitt, etc., as well as recovered metal (secondary pig tin and remelt tin), which is shown separately. Domestic mine production of tin is virtually nil.

Industrial stocks held by private smelters, fabricators, and distributors exclude data for tin in process, tin afloat to the United States, and for data through I950, secondary pig tin. Beginning 1951, small stocks of secondary pig tin are also covered. The data reflect national stockpile surplus tin sales to industry or for government use.

Annual data prior to 1947 and monthly data for 1951-70 (1958-70 for secondary production) and for 1942-50 (as compiled by the U.S. Department of Commerce and the Civilian Production Administration) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{5}$ Source: American Metal Market. Data represent averages of daily prices of Straits tin, Grade A, 99.8 percent or higher, for prompt delivery in New York. From 1947 to 1952, data reflect the wartime ceiling price and subsequent national control of tin sales; see the 1967
and earlier editions of BUSINESS STATISTICS for more detail covering this period.

Annual data prior to 1947 and monthly data for 1929-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{6}$ Consumers' stocks of lead at the end of 1950, as shown here, are adjusted for comparability with later years. Stocks at the end of 1950 based on reports from fewer reporters (and comparable with earlier data) totaled 125,200 short tons.

7 For the period September 1963-April 1964 tin ore imports were expressed in terms of gross weight in the original Census reports; for other periods, in terms of tin content. The 1967 Minerals Yearbook (U.S. Department of the Interior, Bureau of Mines) shows tin ore imports for consumption (tin content basis): $1963,1,650 ; 1964,5,190$ long tons.
${ }^{8}$ Total for 11 months; data not available for July 1966.
${ }^{9}$ Effective December 1971 prices are U.S. producer delivered; prior to December 1971, New York-basis, delivered.

## PAGE I58

${ }^{1}$ Source: U.S. Department of the Interior, Bureau of Mines. Data represent actual mine production of recoverable zinc (including that made into zinc pigments and salts) in the United States (including Alaska). Monthly data are on an estimated 100 percent coverage basis and are adjusted after the yearend to final annual figures.

Annual data prior to 1947 and monthly data for 1929-70 are shown in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. For foreign trade definitions, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Imports cover the dutiable zinc content of all zinc-bearing ores and unwrought, unalloyed zinc in basic shapes and forms. Excluded are imports of unwrought alloys of zinc in basic shapes, wrought (semifabricated) shapes, waste, scrap, wire, powders and flakes. General imports refer to imports for immediate consumption plus material entering the country under bond. Effective September 1963, the data are summarized according to the Tariff Schedules of the United States Annotated and are not directly comparable with earlier data.

Exports refer to unwrought zinc, not alloyed, cast in slabs, blocks, or pigs. Excluded are unwrought zinc alloys and wrought zinc and zinc alloys. Beginning with 1965, export statistics are according to the January 1, 1965 export schedule (and subsequent issues) and are not directly comparable with earlier figures.

Annual totals prior to 1947 and monthly data for 1953-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1945-52 are available upon request.
${ }^{3}$ Sources: U.S. Department of the Interior, Bureau of Mines, and Zinc Institute, Inc. Monthly data are estimated industry totals; annual data are based on Bureau of Mines annual surveys, which include operations of small companies not reporting monthly.

Total consumption of zinc in the United States is the sum of figures for slab zinc (galvanizers, brass mills-including ingot makers and foundries, die casters-including producers of zinc-base alloy for castings, dies, and rods, slab zinc used in rolled zinc products and in zinc oxide, etc.), ores, and scrap shown separately. Consumption of ores includes ore used directly in galvanizing; the scrap consumption excludes redistilled slab and remelt zinc.

Primary smelter production of slab zinc (from domestic and foreign ores) is calculated for the monthly series as the difference between total secondary redistilled production (as compiled by Bureau of Mines) and total smelter production (as reported monthly by the Zinc Institute). The Bureau of Mines compiles primary smelter production on a yearly basis only. Production of primary and secondary redistilled zinc (at primary and secondary smelters) excludes zinc recovered by remelting purchased scrap. Beginning 1964 the data reflect national stockpile surplus zinc commercial sales and sales for government use. For pertinent periods, the ZI total smelter figures include Government Services Administration metal remelted before shipment. The Mines annual production data exclude processed GSA zinc. Therefore, all
figures, except the annual production totals reflect GSA metal, including that purchased for direct shipment.

Consumers' stocks represent slab zinc at plants and exclude metal in transit. Monthly figures for producers' stocks are compiled by the Institute and represent stocks of slab zinc at smelters as reported by all producers that are members of the Institute. Producers' stocks located elsewhere, as of December 31, 1971-74 are as follows (thousands of short tons): $15.4 ; 13.2 ; 4.3 ; 2.7$. Producers' stocks (shown in the annual section) for all years are from the Bureau's annual surveys and refer to zinc held at primary and secondary zinc reduction plants.

Annual data prior to 1947 and monthly data for 1953-70 (for consumption of ores and scrap, 1956-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for all series (except ores and scrap) for 1944-52, and for consumption and consumers' stocks for 1942-52, are available upon request. Monthly figures for ZI producers' stocks, 1929-52, are in the 1955 and earlier volumes.
${ }^{4}$ Source: Metals Week (prior to 1967, Engineering and Mining Journal, Metal and Mineral Markets). Prices are weighted averages that reflect fixed-price shipment sales of Prime Western grade zinc, as well as a compilation of sales of other grades, by domestic producers to consumers (metal of foreign origin is excluded). The daily sales are weighted by tonnage. The monthly price is a mean average of the weighted daily prices.

Effective January 1971, the price is on a delivered basis (average freight rates are added to the price of producers whose metal is sold f.o.b. smelter) and is not directly comparable with the East St. Louis base price shown through 1970.

Annual data prior to 1947 and monthly data for 1929-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Beginning 1957, consumption figures include ores used directly in galvanizing.
${ }^{6}$ Not directly comparable with earlier data; see note 2 for this page regarding change in commodity classification schedules.
${ }^{7}$ Beginning 1971, the delivered price is not comparable with the East St. Louis base price shown through 1970. For comparative purposes, the East St. Louis price is 15.0 cents per pound for December 1970, and the delivered price would have been 15.5 cents for December 1970.
${ }^{8}$ Less than 50 tons.
PAGE 159
${ }^{1}$ Source: Foundry Equipment Manufacturers Association. Data represent net (total, less cancellations) new orders received for new equipment from, or sales to, the foundry trades only. The indexes are based on reports of members estimated to account for a major part of the total dollar sales of the foundry equipment industry. The principal products are molding machines, sand-cutting machines, sand-blast machines, material handling and processing equipment, tumbling barrels, sand-mixing machines, cupolas, ladles, core-making machines, etc.

Data reflect changes in the reporting panel and the use of 1967 monthly average shipments as the comparison base. The indexes are not adjusted for seasonal variation.

Monthly data for 1968-70 are in the 1973 and 1971 editions of BUSINESS STATISTICS; data shown in earlier volumes are on a different reference base.
${ }^{2}$ Source: Industrial Heating Equipment Association, Inc. Data represent domestic new orders (less cancellations) for industrial heating equipment (laboratory and production type fuel-fired and electric processing furnaces and ovens, and heat exchangers, factory built and field erected), industrial combustion equipment (burners and burner systems, valves, mixers, blowers, pumps, etc.), atmosphere generating equipment, replacement parts, etc., for the heat treatment and processing of metals and materials. The figures are according to reports of member companies of the Association. The combined new orders for these products, as reported by member companies, account for about 75 percent of those for the entire industry.

Orders shown separately for fuel-fired and for electric processing heating equipment also cover orders for ovens beginning 1971.

Annual data prior to 1947 and monthly data prior to 1971 (for total orders, 1961-70; electric processing, 1936-70; fuel-fired processing, 1946-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for total new orders for 1958-60 are available upon request.
${ }^{3}$ Source: The Material Handling Institute, Inc. The index is based on the dollar volume of new orders for industrial material handling equipment as reported by manufacturers to eight cooperating trade associations. These associations in turn supply the reported figures of their member companies to an accounting firm, where the data are consolidated and converted to an index basis. According to the Institute, the reported data represent over 80 percent of the business activity in that portion of the material handling industry represented by the eight associations. New orders are not covered for certain segments of the industry, e.g. intra- and interplant containers of all types, dockboards, and ramps, pallets, and many types of user-specified components and/or accessory products, etc.

The following associations cooperate in furnishing the basic data for the index: Caster and Floor Truck Manufacturers' Association, Conveyor Equipment Manufacturers Association, Crane Manufacturers Association of America, Inc., Hoist Manufacturers Institute, The Industrial Truck Association, MHI Hand Lift Truck Manufacturers, Monorail Manufacturers Association, Rack Manufacturers Institute.

No comparable seasonally adjusted monthly indexes are available prior to 1971.
${ }^{4}$ Source: The Industrial Truck Association. Data cover shipments of member companies of the Association.

Data are for electric industrial trucks (operator riding), hand trucks (motorized), and trucks (including rider-types)and tractors with internal combustion engines. Included are platform types (fixed, low lift, high lift), cantilever types (fork, ram, crane), and straddle carriers as well as some special models. The figures do not include farm or construction tractors with lifting attachments. Since manufacturers of these types are not members of the ITA, shifts in production by these firms to industrial type tractors are not reflected in the figures shown here. (See p. 160 tor wheel-type and other tractors used in the construction industry).

Annual figures prior to 1947 and monthly data for 1929-70 for electric rider-type trucks and monthly data for 1955-70 for hand trucks and tractors are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{5}$ Source: American Supply \& Machinery Manufacturers' Association, Inc. The new orders index is based on orders received by a continuing panel of ASMMA members. Orders are for supplies, machinery, and equipment placed with industrial hardware manufacturers who sell their products through industrial distributors (see note 6 for this page).

The index is a two-month moving average of the current month and the preceding month and is adjusted for the number of working days in the month (six annual holidays are observed). Annual averages are derived from seasonally adjusted data.

Monthly data for $1968-70$ are in the 1973 edition of BUSINESS STATISTICS.

6 Source: National Industrial Distributors Association and Southern Industrial Distributors Association. The Industrial Distribution Index is compiled from monthly sales of a selected panel of industrial distributor members of NIDA and SIDA. The original index is adjusted to a 2-month moving average. Industrial distributors sell the day-to-day maintenance, repair and operating supplies such as abrasives, cutting tools, saws and files, hand and power tools, fasteners, rope and chain, pipe fittings, pumps, valves, compressors, etc.

The index was revised in June 1973 to incorporate new seasonal factors to reflect more closely fluctuations in the number of working days and to shift the index to a two-month moving average. Monthly revisions for 1970 are as follows (1967=100): 108.6; 104.6; 105.5; $107.6 ; 105.0 ; 106.4 ; 109.4 ; 106.4 ; 101.0 ; 99.7 ; 95.8 ; 92.9$.

## 7 Sources: National and Southern Industrial Distributors Associations.

The index is based on prices, compiled by the U.S. Department of Labor, of 10 industrial supply and equipment product groups as follows: Abrasives, cutting tools, fasteners, hand tools, industrial rubber goods, material handling equipment, mechanical power transmission equipment, miscellaneous metal products, portable power tools, and
valves and fittings. The index is weighted by sales volume of industrial distributors as determined from a survey of Association members. Monthly indexes prior to 1971 are shown below.

Price Index of Industrial Supplies and Equipment Products, 1967-70

|  | $1967=100$ |  |  |  |  |
| :--- | ---: | :--- | :--- | :--- | :--- |
|  | $\underline{1967}$ | $\underline{1968}$ | $\underline{1969}$ | $\underline{1970}$ |  |
| January | 99.1 |  | 101.8 | 106.7 | 113.0 |
| February | 99.3 | 103.0 | 107.1 | 113.5 |  |
| March | 99.4 | 103.6 | 107.4 | 114.0 |  |
| April | 99.5 | 104.1 | 107.6 | 114.6 |  |
| May | 99.8 | 104.3 | 107.8 | 115.3 |  |
| June | 99.9 | 104.5 | 108.1 | 115.6 |  |
| July | 100.0 | 104.6 | 108.4 | 116.1 |  |
| August | 100.2 | 104.9 | 108.9 | 115.9 |  |
| September | 100.4 | 105.0 | 109.7 | 116.2 |  |
| October | 100.5 | 105.6 | 110.4 | 116.9 |  |
| November | 100.7 | 106.1 | 111.7 | 117.1 |  |
| December | 101.4 | 106.4 | 112.6 | 117.6 |  |
| Year | 100.0 | 104.1 | 109.7 | 115.3 |  |

${ }^{8}$ Source: National Machine Tool Builders' Association. The data represent total industry volume based on reports from members and nonmembers of the Association. The reported data account for approximately 80 percent of the total industry.

Machine tools of the metal cutting and metal forming types (see p. 160), are defined as power driven, complete metal-working machines, not portable by hand, used for progressively removing metal in the form of chips or for the forming of metal, such as presses and forging machines.

Monthly data for 1947-70 for total new orders and total shipments of metal cutting tools appear in the appendix to this volume. Monthly figures for 1956-70 for all series appear in earlier editions of BUSINESS STATISTICS and in the March 1968 issue of the SURVEY OF CURRENT BUSINESS, p. 35. For metal cutting tools, monthly averages for years prior to 1947 for total shipments only and monthly data (1953-55) for the cutting tool series (except backlog) are in the 1957 volume; monthly data (1945-52) are available upon request. No data prior to 1956 are available for the forming tools.
${ }^{9}$ New orders for electric processing and heating are included with data for fuel-fired equipment.
${ }^{10}$ Data beginning 1971 include new orders for ovens; such data are not included in earlier figures.

## PAGE 160

${ }^{1}$ See rote 8 for p. 159.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. The data are summarized from three surveys of active producers of complete tractors. The monthly report, Tractors, Except Garden Tractors (M35S), covers tracklaying, wheel type, and tracklayingtractor shovel loaders; the quarterly Construction Machinery (MQ-35D) report provides shipments of off-highway wheel tractors and wheel-tractor shovel loaders; the annual reports incorporate, for some series, revisions or additions not previously reported and are on a calendar-year basis. (Some producers in the monthly survey report additions or changes on a fiscal-year basis.) Therefore the quarterly data generally will not add to the annual totals.

Wheel- and tracklaying-tractor shovel loaders are specially designed units, factory-equipped, with shovel loader type mechanism. Standard tractors shipped with a shovel loader as a front-end attachment (mounted or shipped separately) are excluded from the shovel loader types and are included in the tracklaying or wheel class. The wheel-type tractors through 1952 include shipments (or sales) of contractors' off-highway wheel tractors. (For 1952 these tractors totaled 4,000 units valued at $\$ 59,800,000$.) After 1952, the shipments are reported separately under tractors used in construction. Prior to 1957, tractor shovel loaders shipped as integral units were not reported separately and are included here in either the tracklaying or wheel-type class.

The original annual reports also show the value of parts and attachments shipped.

Annual data prior to 1947 and quarterly data for 1953-70 are shown in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); annual totals beginning 1922 (except for the years 1932, 1933, and 1934) are available upon request.
${ }^{3}$ Beginning 1953, shipments of contractors' off-highway wheeltype tractors are shown separately under tractors used in construction instead of with data for nonconstruction wheel-type tractors as formerly.

4 Beginning 1957, tractors shipped as integral components of tractor shovel loaders are shown separately instead of with the tracklaying or wheel-type classes as formerly.

5 Beginning with the 1 st quarter of 1972 , data cover 4 -wheel drive skid steer loaders not included in earlier figures; for 1972, such shipments totaled 14,100 units valued at $\$ 56,500,000$.

6 Annual data for 1973 and 1974 and quarterly data for all years exclude shipments of rubber-tired dozers to avoid disclosure of operations of individual firms.

7 For the shovel loader group for the period 1967-73, data include tractor shovel loader/backhoes, front engine mount, not included in earlier data (for 1967, such shipments totaled $\$ 15,700,000$ ). Beginning 1974, shipments of this type are excluded from the shovel loader group and, data for the tractor chassis only, shipped as part of front engine mount, integral design tractor shovel loader/backhoes, are included in the wheel type tractors group the value in 1973 for the tractor chassis only, $\$ 153,100,000$ ).

## PAGE 161

${ }^{1}$ Source: Battery Council International. The data (compiled for the Council by the Marketing Services Division-Research, Dun \& Bradstreet, Inc.) represent estimated industry total civilian shipments by U.S. manufacturers to jobbers, dealers, mail-order houses, and chain stores; shipments for export, military, and other government use (such as post offices) are not included. Shipments refer to automotive type replacement batteries for use in automobiles, trucks, buses, truck-tractors, tractors, golf carts, etc., and those for marine and general use, but do not cover batteries used in industrial trucks and tractors.

Annual data prior to 1947 and monthly data for 1941-46 and for 1949-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). For 1966, see the corresponding note in the 1971 volume and, for 1947-48, see p. S-35, July 1952 SURVEY OF CURRENT BUSINESS. Monthly data for 1937-40 are available upon request.
${ }^{2}$ Source: Electronic Industries Association, Marketing Services Department. Effective 1973, all EIA data cover the total market, that is, sets produced or purchased by U.S. manufacturers plus those products imported directly by distributors or dealers for resale. Prior to 1973 data refer to sets produced or purchased by U.S. manufacturers for sale with their brand name; excluded are sets imported by distributors or dealers for resale.

Radio production comprises table, portable battery, automobile, clock and, for figures prior to 1959, combination radiophonograph models. For comparative purposes, factory sales of radio sets, 1964-70 (by U.S. manufacturers plus imports for resale by distributors or dealers) totaled as follows (millions): $31.9 ; 41.7 ; 44.2 ; 41.2 ; 46.8 ; 51.4$; 44.4. And, for 1971-74, radio sets produced or purchased by U.S. manufacturers plus direct imports for resale by distributors or dealers are (millions): 47.6; 55.3; 50.2;44.0.

Television sets refer to table, console, portable, and combination models for monochrome receivers through 1964; excluded are industrial and commercial types. Color television receivers are included beginning with production for 1965 (color TV sets produced in 1964 totaled $1,463,000$ units). Estimated factory sales of color sets, including sets imported with U.S. manufacturer's brand name, for the years 1954-72 are as follows (thousands): $5 ; 20 ; 100 ; 85 ; 80 ; 90 ; 120 ;$ $147 ; 438 ; 747 ; 1,404 ; 2,694 ; 5,012 ; 5,563 ; 5,972 ; 5,744 ; 4,729 ; 6,256$; 7,825.

Phonograph (console and combination sets, compact and component systems, table, and portable sets) factory sales for the years

1961-74 are as follows (thousands): 3,$989 ; 4,954 ; 5,142 ; 5,159 ; 6,130$; 6,$303 ; 5,411 ; 5,466 ; 4,965 ; 3,991 ; 4,436$ (revised) 5,$294 ; 6,962 ; 5,195$ (data for 1973-74, as noted above, are for total market).

The monthly data for all years represent 4 - and 5 -week periods as follows: March, June, September, and December cover 5 weeks; other months, 4 weeks (except that for December 1974, the monthly total covers 6 weeks).

Annual data for radio sets prior to 1942 , and monthly data for 1951-70 for both series are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1947-50 appear on p. 20 of the October 1952 SURVEY OF CURRENT BUSINESS.
${ }^{3}$ Sources: Association of Home Appliance Manufacturers (beginning July 1966), National Electrical Manufacturers Association (1955-June 1966), Merchandising Week, McGraw-Hill Publishing Co., Inc. (prior to 1955), and American Home Laundry Manufacturers' Association (prior to July 1966).

Data, based on reports from manufacturers, represent total industry sales, including exports, except for washers for earlier years as noted. The total includes, beginning 1949, figures for dehumidifiers, not shown separately, and excludes data for water heaters and compactors.

Annual data prior to 1947 for ranges and washers and monthly data for ranges (1956-70), refrigerators (1965-70), air conditioners (1965-70), washers (1946-70) and dryers (1959-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data back to 1959 for all appliances are available upon request. Revision: Refrigerators-December 1966, 309,000.

4 Source: Vacuum Cleaner Manufacturers Association. Data are based on reports of members of the Association and several nonmember companies, and cover practically the entire industry. The data represent manufacturers' sales to all outlets, including export and domestic sales. The figures refer to home portable, upright, canister, and cylinder-type electric vacuum cleaners only.

Annual data prior to 1947 and monthly data for 1941-70 (except for 1943-45) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revision: December 1949, 268,500 units. Monthly figures for $1936-40$ are available upon request.
${ }^{5}$ Source: Gas Appliance Manufacturers Association, Inc. Data are estimated total industry shipments. Gas ranges cover freestanding (standard, apartment, combination), high oven, set-in and built-in (oven-broilet unit) types; excluded are standard type ranges used in travel trailers and recreational vehicles. Water heaters refer to gas-fired automatic storage units and exclude boosters and side arm types. Water heaters and warm air furnaces cover single, multi-residence, and mobile home and travel trailer units. Not included are furnaces and water heaters of a size for commercial establishments or the following gas-fired central heating equipment: Conversion burners, boilers, floor and wall furnaces.

Monthly data for 1969-70 are in the 1973 edition of BUSINESS STATISTICS (Revision: Water heaters-May 1970, 231,000 units.); monthly data for $1936-68$ are available upon request. Note that shipments of these items as published by the U.S. Department of Commerce, Bureau of the Census, on a monthly basis prior to 1971, are in earlier editions of BUSINESS STATISTICS.
${ }^{6}$ Beginning 1957, data include export sales; earlier data refer to domestic sales only. Beginning 1956, data for washers exclude sales of combination washer-dryer units (which are included for earlier years). For the period 1956-69, sales of these models were as follows (thousands): $102 ; 179 ; 168 ; 196 ; 151 ; 94 ; 45 ; 32 ; 29 ; 39 ; 40 ; 43 ; 38 ;$ 43. For 1947-72 and January-June 1953 the figures include sales of small or midget-type washers; sales of these units for this period are as follows (thousands): 1947-52-337; 288; $99 ; 101 ; 80 ; 74$ and, for January-June 1953, 31.

7 Beginning 1959, production of radio-phonograph combination models is excluded from the series. For comparative purposes, annual production of these combination models for $1950-58$ is as follows (thousands of units): 1,$121 ; 699 ; 505 ; 517 ; 372 ; 396 ; 464 ; 923 ; 830$.
${ }^{8}$ Effective 1965, production of color sets is included (see note 2 for this page).
${ }^{9}$ Beginning 1973, data are for the total market and include sets imported directly for resale.

PAGE 162
${ }^{1}$ Source: U.S. Department of the Interior, Bureau of Mines. Data represent the output of Pennsylvania anthracite only; the small amount of anthracite mined outside of Pennsylvania is included with bituminous coal production. Figures are derived from weekly data on carloadings of anthracite as reported by the Association of American Railroads, prorated to a monthly basis. A census of mine operators is taken annually, and the monthly data are then adjusted to the reported total. Figures include coal loaded at mines for shipment (product of breakers, washeries, and dredges), including shipments by truck from authorized operations, coal used at collieries for power and heat, and coal sold to local trade and used by employees. Data including bootleg coal purchased by legitimate operators and prepared at their breakers. Annual total amounts of bootleg coal included are as follows (thousands of short tons): 1947,$604 ; 1948,544 ; 1949,443 ; 1950,601$. Beginning 1951, data include output of small independent producers, many of whom were formerly classified as bootleg operators.

Annual data prior to 1947 and monthly data for 1929-70 (except revisions for 1931, which are available upon request) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

2 Source: U.S. Department of Commerce, Bureau of the Census. Bunker coal on vessels engaged in foreign trade is not included. (For a general explanation of foreign trade data, as well as information on sampling procedures effective with data beginning July 1953, see note 1 for p. 109.)

Annual data prior to 1947 and monthly data for 1929-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions for anthracite, in thousands of short tons, are as follows: 1946-April, 378; December, 942; 1947-September, 866; 1953-March, 140. Revisions for bituminous coal, in thousands of short tons: 1946-April, 1,753; December, 1,701; 1947-February, 3,191; September, 7,593. (Data in the 1940 and earlier SUPPLEMENTS are expressed in long tons and may be converted to short tons by multiplying by 1.12 .)
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. From 1952 forward the prices shown are quotation averages for 1 day each month (usually around the 15th); earlier data are quotation averages for 1 day each week.

Annual data prior to 1947 and monthly data for 1949-70 and 1932-46 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1947 and 1948 are available upon request.

4 Source: U.S. Department of the Interior, Bureau of Mines. The monthly figures as originally compiled and reported in the SURVEY OF CURRENT BUSINESS are estimates based on daily and weekly statements of cars of coal loaded by the principal railroads and of shipments over the more important originating rivers, supplemented by direct reports from a number of mining companies, local coal operators associations, and detailed monthly production statistics from district and State sources. Allowance has been made for commercial truck shipments, local sales, colliery fuel, and for small truck or wagon mines which produce over 1,000 tons a year. These estimates are later revised to agree with the results of the annual statistical reports from the coal producers. Data comprise bituminous and lignite and any anthracite mined outside of Pennsylvania, coal used at collieries for power and heat, and coal made into coke at the mines.

Data exclude production from small mines that have an output of less than 1,000 tons a year and sell their product by wagon or truck. In 1944 there were approximately 1,821 of these small mines with a total production of 756,000 tons (later information is not available).

Monthly data for 1947-70 appear in the appendix to this volume; annual data prior to 1947 and monthly data for 1929-38 and 1941-46 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Data for 1939-40 (in the 1942 SUPPLEMENT) have been revised and are available upon request.
${ }^{5}$ Source: U.S. Department of the Interior, Bureau of Mines. (For electric power utilities, the data included are originally compiled by Federal Power Commission.)

The data on both consumption and stocks cover bituminous coal, including lignite, and are based on complete coverage, except for certain categories of manufacturing and mining and the retail category,
which are estimated totals based on a selected list of reporters. After establishing periodic benchmark totals for the estimated components, the totals for a given month are determined by matching plants reporting for that month with the same plants reporting for the preceding month, calculating the percentage change from the previous month, and applying this percentage change to the published figure for the previous month.

The total shown for industrial consumption and retail deliveries to other consumers includes amounts not shown separately for bunker fuel and (through 1960) class I railroads, and approximates total consumption of bituminous coal and lignite. Because of omissions from stocks, a reliable consumption figure cannot be calculated on the basis of production, imports, exports, and changes in stocks. The important omissions comprise stocks on Lake and Tidewater docks, those at other intermediate storage piles between mine and consumer, and coal in transit.

Figures for electric power utilities pertain to bituminous coal and lignite consumed and stocks held by public utility power plants. They exclude fuel consumed in generating plants of electric railways and railroads and manufacturing plants generating electric energy for public sales.

Annual data prior to 1947 and monthly data prior to 1971 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The 1954 revised monthly figures for industrial consumption and retail deliveries are available upon request. No stocks data for 1970 for manufacturing and mining industries total, nor for retail dealers, are available.

6 Includes data not shown separately for bunker fuel and (through 1960) class I railroads.

7 In addition to coke plants, includes data for steel and rolling mills, cement mills, other manufacturing, and mining industries.
${ }^{8}$ Through 1960, includes data for class I railroads not shown separately.
${ }^{9}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Indexes are based on prices (relating to eastern coal production only) f.o.b. mine, reported by coal producers or sales agents covering movements within primary markets, such as, electric utilities, industries, coking plants, and coal used for domestic purposes. Adjustments are made for discounts, allowances, and taxes. For a general explanation of the wholesale price index, see note 2 for page gener
45.

Annual data prior to 1947 and monthly data for 1926-70 are available upon request.
${ }^{10}$ Revised total; revisions not distributed to the components.
${ }^{11}$ Reported annual total; monthly revisions are not available.

## PAGE 163

1 Source: U.S. Department of the Interior, Bureau of Mines. Data are based on reports from plants accounting for practically the entire output of beehive and oven coke, including public utility plants having coke ovens. The tigures exclude screenings, coke produced by mediumand low-temperature carbonization plants and by coal-gas retorts, and coke made from coal-tar pitch. The coke trade is concerned primarily with beehive and oven coke, since only such coke is adapted to blast furnaces and foundries, which consume the bulk of all coke produced.

Data for petroleum coke (the residue from the petroleum refining process) are also given here, since this product has some importance as a petroleum refinery fuel, as a household fuel, and for industrial uses. In recent years the production of petroleum coke includes increasing quantities of nonmarketable catalyst coke. (Total quantities included in data for 1954-72 are as follows, in thousands of short tons: 1,902 ; 2,$400 ; 2,749 ; 2,835 ; 3,038 ; 3,544 ; 6,790 ; 8,971 ; 9,420 ; 9,652 ; 9,891$; 9,$944 ; 9,909 ; 9,598 ; 9,873 ; 10,172 ; 9,753 ; 9,360 ; 10,590 ; 12,953$; 11,945 .)

Data relating to stocks at plants are here restricted to oven (byproduct) and petroleum coke, since beehive plants as a rule carry only small stocks. Stocks of oven coke at furnace plants relate to those at plants whose main business is the production of furnace coke, which has an assured outlet either through financial affiliation with, or direct ownership by, an ironworks or through long-time contracts. Merchant plants, as the name implies, refer to those plants producing coke for
sale. Included are a few plants that are affiliated with local iron furnaces and produce more coke than the furnaces can absorb and that therefore sell in competitive markets; plants affiliated with alkali and chemical works; and a number of plants (though constructed primarily to supply city gas) that must dispose of their coke through the usual trade channels.

Annual data prior to 1947 and monthly data for 1932-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Total stocks at oven coke plants have been revised as follows: December 1936 and December 1939, $1,699,000$ and $2,570,000$ short tons respectively.
${ }^{2}$ See note 2 for p. 162.
3 Source: American Petroleum Institute. Figures through 1962 pertain to the number of crude and condensate wells completed, including exploratory wells; they do not include gas, dry, and service wells. Beginning January 1963, condensate wells are excluded from the data (these totaled 123 in 1962). Drillings in Alaska are included beginning with the January 1959 data; there were five crude and condensate wells completed in Alaska in 1959.

Beginning 1967, annual totals reflect corrections and revisions of well classification not incorporated in the monthly data.

Annual data prior to 1947 and monthly data for 1929-70 (except revisions for 1938, which are available upon request) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

4 Source: U.S. Department of Labor, Bureau of Labor Statistics. Indexes are based on buyers posted prices (obtained from the petroleum companies) of crude petroleum produced in thirteen areas (the Illinois Basin, Pennsylvania, Kansas, Oklahoma, West Texas, Texas Gulf Coast, East Texas, South Louisiana, North Louisiana, Wyoming, California, Colorado, and Alaska). For a general explanation of the wholesale price index, see note 2 for p. 45.

Monthly data for 1947-70 appear in the appendix to this volume.
${ }^{5}$ Source: U.S. Department of the Interior, Bureau of Mines. Data (prior to January 1974 known as crude runs to stills) include both domestic and foreign crude oils and, beginning January 1974, may include input of lease condensate, natural gas plant liquids, unfinished oils, and other hydrocarbons which are processed through the crude oil distillation facilities; because of these inclusions the data are not comparable with those for earlier periods.

The refinery operating ratio represents the daily average gross input (crude runs to stills prior to January 1974) divided by the daily average capacity.

Data for Alaska and Hawaii are included in the figures beginning January 1959 and 1960 respectively.

Annual data prior to 1947 and monthly data for 1929-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The July 1939 figure for runs to stills should read $106,899,000$ barrels.
${ }^{6}$ Barrels of 42 gallons.
${ }^{7}$ Beginning January 1949, data are shown on a new basis to reflect changes in reporting for California; figures include some fuel oils (principally residual oil) that were formerly reported as transfers from crude oil. The 1948 total on the new basis is $2,048.3$ million barrels.
${ }^{8}$ See 2d paragraph of note 1 for this page.
${ }^{9}$ See note for column heading regarding inclusion of Alaska and/or Hawaii.
${ }^{10}$ See note 3 for this page regarding exclusion of condensate wells.
${ }^{11}$ See 2 d paragraph of note 3 for this page.
${ }^{12}$ Annual total reflects revisions not distributed to the months.
${ }^{13}$ See note 5 for this page regarding change in comparability of data.

PAGE 164
1 Source: U.S. Department of the Interior, Bureau of Mines (imports of refined products and exports from U.S. Department of

Commerce; imports of crude obtained by Bureau of Mines from petroleum companies to balance refinery reports and therefore differ from totals reported by Commerce).

Data through 1958 are for the United States, excluding Alaska, Hawaii, and U.S. territories and possessions (except as noted below for exports and imports); beginning January 1959, data for Alaska and Hawaii are included in the U.S. totals. The principal terms used and their meanings (more or less unique to the petroleum industry) are explained below:

All oils.-Crude petroleum, natural gas liquids, and their derivatives
New supply of all oils.-Crude oil production, plus production of natural gas plant liquids, plus other hydrocarbons and hydrogen input, plus imports of crude oil and other petroleum products.

Total product demand.-A derived figure representing total new supply, plus unaccounted for crude oil and processing gain, plus decreases or minus increases in change in stocks of all oil, less crude losses. Because there are substantial secondary and consumers' stocks that are not reported to the Bureau of Mines, this figure varies considerably from consumption.

Domestic product demand.-Total product demand less exports.
Imports.-Through 1958, receipts of foreign oils in the United States (exclusive of foreign receipts in Alaska and Hawaii, but including shipments from Alaska and Hawaii to the United States); beginning January 1959, receipts of foreign oils in the United States, including such receipts in Alaska and Hawaii (shipments from these two points to the West Coast, formerly considered imports, are handled as intradistrict shipments within District V).

Exports.-Through 1958, total shipments from the United States, including shipments to Alaska and Hawaii (but excluding shipments from Alaska and Hawaii to foreign countries); beginning January 1959, total shipments to foreign countries from the United States, including Alaska and Hawaii (shipments to these two points from the West Coast, formerly considered exports, are handled as intradistrict shipments within District V).

Stocks.-Crude petroleum stocks comprise those on leases (producers' stocks), at tank farms, in pipelines, and at refineries. Stocks of unfinished oils, natural gasoline, etc. (prior to 1967, shown as natural gas liquids) are those at plants and terminals and at refineries. Stocks of refined products comprise those held at refineries, as well as those at bulk terminals and in pipelines, if any (for liquefied petroleum gases, also stocks underground).

Beginning January 1963, certain oils have been reclassified and reported separately as "petrochemical feedstocks." As a result, the data for production, stocks, and demand for various refined products (i.e., gasoline, kerosene, fuel oils, and liquefied gases) are not comparable with those for earlier periods. However, the total product demand and total domestic product demand figures are comparable

Annual data prior to 1947 and monthly data for 1955-70 (except for total product demand and domestic product demand; see note 3 for this page) are published in the 1959 and subsequent editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). For references to the availability of monthly data prior to 1955 for certain constituent series of the supply and demand compilation, see separate notes pertaining to these series.

2 Crude petroleum production includes some condensate, which is mixed with crude, and covers oil transported from producing properties plus that remaining on properties and consumed on leases.

Monthly data for 1947-70 appear in the appendix to this volume; data by months back to 1932 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Beginuing with this edition of BUSINESS STATISTICS, data are restated to account for processing gain and crude losses and are not comparable with data shown in earlier editions.

Total domestic product demand includes data for items not shown separately.

Monthly data for 1955-70 appear in the appendix to this volume; no comparable data prior to 1955 are available.

4 Beginning with 1953, separate data are shown for jet fuel (a blend of low-grade gasoline, kerosene, and distillate fuel oil; gasoline principal element). Prior thereto, the elements of jet fuel are included in data for the several original products. (For production and stocks of jet fuel, separate data are shown beginning 1952; see p. 167.) Data for 1960-64 for jet fuel cover military grade only.

Monthly data for gasoline (1938-70), kerosene (1929-70), distillate fuel (1932-70), residual fuel (1938-70), and jet fuel (1953-70) appear in
earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). See separate notes regarding changes affecting comparability.

5 Barrels of 42 gallons.
${ }^{6}$ Beginning 1951, data are on a revised basis to reflect a change in the definition of a "bulk terminal."

7 Beginning 1953, amounts used as components of jet fuel are excluded. See note 4 for this page. Annual totals for 1952 for those products of domestic demand which are affected, excluding jet fuel components, are as follows (millions of barrels): gasoline, 1,143 ; kerosene, 121 ; distillate fuel, 477.
${ }^{8}$ Data beginning January 1959 include Alaska and Hawaii. See 2d paragraph of note 1 for this page.
${ }^{9}$ Data from 1960-63 are not comparable with those for other periods because of the inclusion with kerosene of jet fuel used in commercial aircraft; for other periods it is included in the jet fuel total.
${ }^{10}$ Beginning January 1963, data are not comparable with those for earlier periods because of the reclassification and separate reporting of certain oils as "petrochemical feedstocks." See next to last paragraph of note 1 for this page.
${ }^{11}$ Beginning January 1964, data for gasoline exclude special naphthas (now reported separately by source).
${ }^{12}$ Less than 50,000 barrels.
${ }^{13}$ Data reflect revisions not distributed to the individual products.

## PAGE 165

${ }^{1}$ See note 1 for p. 164.
${ }^{2}$ Monthly data for 1929-70 for lubricants appear in earlier editions of BUSINESS STATISTICS (see reference, p. 1 of this section).
${ }^{3}$ Beginning January 1967, data reflect change in reporting to show all stocks of unfinished oils, natural gasoline, plant condensate, and isopentane as one item, and stocks of refined products as another (both items include stocks at refineries, natural gas processing plants, terminals, and bulk stations). Also, as a result of increased coverage in certain bulk terminals, stocks of distillate and residual fuels are on a new basis. December 1966 data on new basis (mil. bbls.): Total stocks, 881.1; unfinished oils, etc., 93.8 ; refined products, 548.9 ; distillate, 158.1; residual, 63.9.

Beginning January 1975 (first shown in the May 1975 issue of the SURVEY OF CURRENT BUSINESS), stocks include approximately 100 additional bulk terminals. For those items actually affected by this change, comparable December 1974 stocks (mil. of bbls.) are: Total stocks, $1,121.1$; refined products, 742.5 ; gasoline, 228.3 ; kerosene, 16.9; distillate, 223.8; residual, 74.9; jet fuel, 29.8; and asphalt, 21.6.

Monthly data for 1947-70, except for refined products (1955-70), appear in earlier editions of BUSINESS STATISTICS (see reference note, $p .1$ of this section).

4 Source: U.S. Department of the Interior, Bureau of Mines (for all data except prices); see note 1 for $p .164$ for pertinent explanations.

5 Annual data prior to 1947 and monthly data for gasoline production (1936-70) and stocks (1938-70), except as noted below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). The November 1939 figure for unfinished gasoline stocks should read $5,171,000$ barrels. Also, see separate notes regarding changes affecting comparability of the data.
${ }^{6}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Data are price indexes of monthly sales of regular grade leaded gasoline to jobbers, commercial consumers, and retail outlets. They replace the previously published prices (shown in the 1973 and earlier editions of BUSINESS STATISTICS) and are developed from revenue and volume
data collected directly from the petroleum companies. Because of the time required to collect the data there is a one-month lag in pricing, May index reflects changes in prices between March and April.

No comparable indexes are available for periods prior to February 1973.
${ }^{7}$ Sources: Platt's Oilgram Price Service, beginning with data for June 1956; prior thereto, American Petroleum Institute. The prices are simple averages of service station prices (exclusive of taxes) on a given, not necessarily the same, day each month for regular grade gasoline in representative cities ( 55 cities beginning May 1957; 54 from 1947 thru April 1957).

In the 1973 and earlier editions of BUSINESS STATISTICS, prices reported by the compiler as of the 1 st of each month are shown in the previous month. Since prices are now quoted for a day nearer midmonth they are shown here for the month in which they were reported. This change does not affect the comparability of the annual averages.

The 55 cities include 3 in Texas, 2 each in the States of New York, Ohio, California, and Washington, and 1 in each of the other 43 States (excluding Alaska and Hawaii) and in the District of Columbia. Data for the 54 cities are based on the same selection of cities, except that only 2 cities in Texas are represented. The change in cities represented does not materially affect comparability of the series.

Annual data prior to 1947 and monthly data for 1938-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures prior to 1938 are shown on p .15 of the March 1941 SURVEY OF CURRENT BUSINESS.
${ }^{8}$ See p. 167 for separate data (beginning 1952) for jet fuel.
Monthly data for 1941-70 for production and stocks and 1955-70 for exports appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{9}$ Barrels of 42 gallons.
${ }^{10}$ Beginning January 1951, data reflect change in the definition of a bulk terminal.
${ }^{11}$ Beginning January 1953, amounts used as components of jet fuel are excluded. Comparable production totals for 1952 excluding these amounts are as follows (millions of barrels): Gasoline, 1,178 ; kerosene, 129; distillate oil, 518 . (See p. 167 for separate figures beginning 1952 for production and stocks of jet fuel.)
${ }^{12}$ Beginning January 1958, nonrecoverable liquid petroleum gas underground (amounting to $1,411,000$ barrels at that time) is excluded.
${ }^{13}$ Beginning January 1959, data include Alaska and Hawaii. See note 1 for p .164.
${ }^{14}$ Beginning January 1961, data are not comparable with those for earlier periods because of the inclusion of the following (formerly not reported): Jet fuel held by pipeline companies, bulk terminal stocks of lubricants, asphalt, and miscellaneous oils (the last of these not shown separately here).
${ }^{15}$ Beginning January 1963, data are not comparable with those for earlier periods because of the reclassification and separate reporting of certain oils as "petrochemical feedstocks."
${ }^{16}$ Beginning January 1964, data exclude special naphthas formerly included; in 1964 these totaled as follows (millions of barrels): Production, 26.1 ; exports, 1.8 ; stocks, 5.9.
${ }^{17}$ Beginning January 1964 data exclude alkylate, formerly included.
${ }^{18}$ See note 3 for this page regarding change affecting comparability of data.
${ }^{19}$ See 2 d paragraph of note 7 for this page.
${ }^{20}$ Average for 11 months; no index for January. See also note 6 for this page.
${ }^{21}$ See 2 d paragraph of note 3 for this page.
${ }^{22}$ Less than 50,000 barrels.

## PAGE 166

${ }^{1}$ Source: U.S. Department of the Interior, Bureau of Mines (for all data except prices); see note 1 for p. 164 for pertinent explanations.

2 Annual data prior to 1947 and monthly data for kerosene production (1929-70), kerosene stocks (1942-70), and distillate oil production (1932-70) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Also, see separate notes regarding changes affecting comparability of the data.
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Data are indexes developed from revenue and volume data collected directly from petroleum companies; they are based on the following specifications:

Kerosene (Light distillate)-Monthly sales to resellers for regular grade kerosene, stove oil, PS-100, or No. 1 fuel (excluding jet fuel) and for jet fuel, kerosene base, commercial type to the airline industry (excluding bonded fuel).

Distillate fuel oil (Middle distillate)-Monthly sales fuel oil, No. 2 to resellers, f.o.b. refinery or terminal, and diesel fuel, No. 2 or standard diesel, to large consumers.

Residual fuel oil-For No. 6 fuel, monthly cargo sales, to resellers.
These indexes replace previously published prices shown in the 1973 and earlier editions of BUSINESS STATISTICS.

Because of the time required to collect data, there is a one-month lag in pricing, e.g., May index reflects changes in prices between March and April.

Comparable monthly indexes for 1947-70 are available upon request.

4 Data include all refinery and bulk terminal stocks of distillate and residual fuel oils. Comparability of the series is materially affected by changes beginning 1949; for details see separate notes pertinent to the series.

Annual data prior to 1947 and monthly data for 1938-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Annual data prior to 1947 and montnly data for 1932-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{6}$ Barrels of 42 gallons.
${ }^{7}$ Revised basis of reporting; not strictly comparable with earlier data.
${ }^{8}$ Data beginning with the indicated years are not comparable with those for earlier periods for the following reasons: In 1949 a change in reporting for California excluded stocks at cracking plants and stocks held by distributors; in 1950 an additional East Coast terminal began reporting; in 1951 there was a change in the definition of a bulk terminal.
${ }^{9}$ Revised basis; 1948 total on comparable basis is $479,988,000$ barrels.
${ }^{10}$ Beginning January 1953, amounts used as components of jet fuel are excluded. Comparable production totals for 1952 excluding these amounts are as follows (millions of barrels): Kerosene, 129; distillate oil, 518 . See separate figures beginning 1952 for production and stocks of jet fuel.
${ }^{11}$ Beginning January 1955, transfers from gasoline plants are excluded from the production data.

[^23]${ }^{15}$ Beginning January 1963, data are not comparable with those for earlier periods because of reclassification and separate reporting of certain oils as "petrochemical feedstocks."
${ }^{16}$ Beginning January 1965, data exclude commercial grade jet fuel (now shown with jet fuel oil) and are not comparable with earlier periods. Comparable 1964 data excluding these amounts are (mil. of bbls.): production, 95.0 ; stocks, 27.3.
${ }^{17}$ See note 3 for p. 165.
${ }^{18}$ Beginning 1972, data include small amounts of crude to be burned as fuel; comparability not greatly affected.
${ }^{19}$ See 2 d paragraph of note 3 for $p .165$.
${ }^{20}$ Less than 50,000 barrels.

## PAGE 167

1 Source: U.S. Department of the Interior, Bureau of Mines. See note 1 for p. 164 for pertinent explanations.

Data for asphalt cover only that made from petroleum. Asphalt production includes amounts produced from both domestic and imported petroleum. Stocks of asphalt represent amounts held at petroleum refineries only; beginning January 1948, data exclude distributors' stock in California (see note 6 for this page).

Annual data prior to 1947 and monthly data for 1929-70 for asphalt appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). In the 1953 and earlier volumes, asphalt data are in short tons ( 1 ton $=5.5$ barrels).
${ }^{2}$ See note 4 for p. 164.
3 Annual data prior to 1947 and monthly data for 1929-70 for production and 1924-70 for stocks appear in earlier editions of BUSINESS STATISTICS (see reference note, P. 1 of this section).

4 Barrels of 42 gallons.
5 Beginning January 1948, data include quantities of grease which were previously classified elsewhere; total for 1948, excluding grease, is $12,996,000$ barrels.

6 Revised basis. Beginning 1948, the level of stocks was lowered for lubricants and asphalt by 923,000 and 250,000 barrels respectively.

7 Data beginning January 1956 include jet fuel at bulk terminals.
${ }^{8}$ Beginning July 1958, data exclude nonrecoverable amounts of liquefied petroleum gases in underground storage.
${ }^{9}$ Annual total reflects revisions not distributed to the months.
${ }^{10}$ Beginning January 1960, data represent military jet fuel only and are not comparable with earlier data because of the exclusion of jet fuel used in commercial aircraft; now classified as kerosene and included with same shown on $p .166$ of this volume.
${ }^{11}$ Beginning January 1961, data are not comparable with those for earlier periods; see note 14 for $p .165$.
${ }^{12}$ Beginning January 1963, data are not comparable with those for earlier periods because of the reclassification and separate reporting of certain oils as "petrochemical feedstocks."
${ }^{13}$ Data beginning 1964 include production and stocks for chemical use of liquid refinery gases.
${ }^{14}$ Beginning January 1965, data include commercial jet fuel (formerly shown with kerosene). Comparable 1964 data including these amounts are (mil. of bbls.): production, 182.5; stocks, 18.7.
${ }^{15}$ See 2 d paragraph of note 3 for $p .165$.
PAGE 168
${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census.

Data include both domestic and imported pulpwood, and represent total receipts, consumption, and stocks at all woodpulp mills in the United States (including Alaska beginning 1954), with estimates for a few mills that do not report regularly.

Annual data prior to 1947 and monthly data for 1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

After the monthly data were published in the SUPPLEMENTS referred to above, minor revisions, which were not distributed by months, were made in the annual totals for some years as indicated by note 4 for this page.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. Data cover all mills in the United States (including Alaska beginning 1954) producing paper and paperboard; in order to raise totals to an industry basis, estimates are included for a few mills not reporting in some months or years.

Annual data prior to 1947 and monthly data for 1943-70 appear in earlier editions of BUSINESS STATISTICS (see reference note p. 1 of this section). After publication of the monthly data, revisions that were not distributed by months have been made in the annual totals for some years as indicated by note 4 for this page.
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. Data represent practically complete coverage of all known pulp mills operating in the United States (including operations in Alaska from 1954 forward). All tonnages are on a 2000 -pound air-dry weight basis (10 percent moisture).

Data for stocks cover, in addition to pulp mills, all known producers of paper and board and, effective 1951, mills outside the paper and board industry that consume woodpulp. It should be noted that pulp stocks included for paper and board mills cover, through 1962, stocks of both "own" pulp and "purchased" pulp. However, beginning with data for January 1963, stocks of "own" pulp at paper and board mills are not included. For mills outside the paper and board industry (i.e., plants classified in industries such as pulp goods, pressed or molded; explosives; synthetic fibers; and plastics materials) the coverage is not entirely complete, but according to Census reports, the mills covered account for all but a small percentage of outside consumption.

Prior to 1948 , production data for the dissolving and special alpha grade of pulp (a special grade of bleached sulfite and sulfate used primarily in the manufacture of rayon, cellophane, photographic film, plastics, explosives, etc.) are included with sulfite production. Beginning January 1963, screenings, damaged, etc., are shown with defibrated or exploded; data are not entirely comparable with those for earlier periods.

Annual data prior to 1947 and monthly production data for 1945-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, $p$. 1 of this section); monthly data for stocks for 1953-66 appear in the 1957 and subsequent editions of BUSINESS STATISTICS (monthly data for earlier years back to September 1945 are available upon request). It should be noted that, while the data shown in the 1955 and earlier editions of BUSINESS STATISTICS are compiled by the United States Pulp Producers Association, they may be compared with those in later editions because the Association adjusted the compiled production figures to the Bureau of the Census annual totals. In most instances the sum of the monthly data will not agree with the total upon which the monthly averages are based (in the 1963 and earlier volumes) nor with the annual totals shown in the 1965 and later volumes, because of revisions that are not available by months.

4 Annual totals reflect minor revisions; the revisions were not distributed by months.
${ }^{5}$ See 3d paragraplı of note 3 for this page regarding classification of dissolving and special alpha grade prior to 1948 .
${ }^{6}$ See 3d paragraph of note 3 for this page regarding comparability of the data.

PAGE 169
${ }^{1}$ See note 3 p. 168.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, as well as information on sampling procedures effective with July 1953 and thereafter, see note 1 for p. 109. Data cover imports and exports of all grades of
woodpulp. Pulpwood, rags and rag pulp, and other paper-base stocks are not included. Import data relate to imports for consumption. Tonnages are air-dry weights.

Annual data prior to 1947 and monthly data for 1934-70 for total exports and imports and the 1949-70 for dissolving and special alpha imports appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

In the 1940 and earlier SUPPLEMENTS, however, no export data or import totals were published, but the latter may be obtained by adding chemical and groundwood classes. No monthly data for dissolving and special alpha exports are available prior to 1952 ; for imports, no monthly data are available prior to 1949 .

3 Source: U.S. Department of Commerce, Bureau of the Census. Figures for most of the period are estimates of total industry output based on reports from all known operating mills and include estimates for nonreporting mills.

Production data pertain to primary operations, i.e., paper and board as it leaves the cutting, reeling, trimming, sorting, or supercalendaring operations directly behind the machine. Patent and clay-coated boards and paper coated on the paper machine are considered primary products, as are building boards and flexible paper insulation. All measurements cover finished production or machine production less machine and finishing-room waste.

It should be noted that data for the component items as shown in the 1957 and later volumes differ in the following respects from data in earlier volumes: (1) Construction (building) paper, formerly included in the total for paper, is now combined with construction board; (2) wet-machine board, formerly included with paperboard, is now shown as a separate item.

The paper total, as presently constituted, comprises such major items as newsprint, groundwood paper (uncoated), printing and converting paper (coated), book paper (uncoated), bleached bristols (excluding cotton fiber index and bogus), writing and related papers, packaging and industrial converting paper, special industrial paper. sanitary paper, and tissue paper (except sanitary and thin paper). The paperboard total comprises unbleached and bleached packaging and industrial converting paperboard; semi-chemical paperboard; combination paperboard-shipping container, folding carton, setup; and special combination packaging and industrial converting paperboard. Wetmachine board comprises binders' board, shoe board, and other wet-machine board. The construction paper and board total covers construction paper and hardboard, insulating board, and hard pressed wood fiber board.

The annual totals contain revisions not distributed to the monthly figures. An approximate adjustment of the monthly figures can, of course, be made by multiplying the reported monthly figures for the various items by factors obtained by dividing the revised annual total by the totals of the monthly data.

Annual data prior to 1947 and monthly data for 1953-70 appear in the 1957 and subsequent editions of BUSINESS STATISTICS. Monthly data for 1943-52, with the qualifications mentioned in the above paragraph are available upon request.

4 Not comparable with figures beginning 1951, which include stocks reported by nonpaper mills.

5 Beginning January 1963, data exclude stocks of "own pulp" at paper and board mills and are not comparable with those for earlier periods.

## PAGE 170

${ }^{1}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Beginning with 1952, the indexes are computed from price quotations for 1 day of each month (usually the week containing the 15 th); prior to 1952 , they are computed from quotations for 1 day of each week.

Specifications for the paper prices used in deriving the indexes are as follows: (1) book paper-A grade, English finish, white, sheets, untrimmed, cased, standard weight $50 \mathrm{lb} . / 500-25^{\prime \prime} \times 38^{\prime \prime}$, manufacturer to wholesale distributor or convertor, carload lots, f.o.b. mill, carload freight allowed to specified areas; (2) paperboard-a composite for the group comprising container board, folding boxboard, and set-up boxboard; (3) building paper and board-a composite for the group comprising insulation board (vegetable fiber and roof and ceiling tile) and hardboard.

Monthly indexes for 1959-70 appear in the 1963 and subsequent
editions of BUSINESS STATISTICS; those for 1947-58 (for paperboard, I946-58) are available upon request.
${ }^{2}$ Source: American Paper Institute. Data are estimated industry totals based on monthly reports from affiliated divisions. They are based on a new set of definitions, established in 1968, and have been regrouped, so that it is not possible to make direct comparisons between the new and the old data. The figures have been adjusted to 100 percent industry levels on the basis of percentages of total capacity covered by the reporting members for each grade as computed from the Institute's annual capacity survey. Data for the current month as published in the SURVEY OF CURRENT BUSINESS represent preliminary estimates of the Institute; they are adjusted thereafter to Census data as they become available. Annual data back to 1934 and monthly data for 1947-70 on the old basis (except as indicated in note 2 for p. 173 of the 1969 volume) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{3}$ Effective October 1974, uncoated free sheet papers, which includes thin paper, replaced the former groups, uncoated book paper and writing and related papers. No comparable data prior to 1973 are available for this group.

## PAGE 171

1 Source: American Paper Institute (Newsprint Division) and the Newsprint Association of Canada. The reported data cover virtually the entire industry in both Canada (including Newfoundland) and the United States (including Alaska beginning July 1961). Judged by the comparison of newsprint production data for the United states with figures published by the Bureau of the Census, The Association's data cover virtually 100 percent of total U.S. newsprint output for the years shown. Shipments data include tonnage invoiced (whether or not shipped), and stocks at mills include supplies at destination warehouses not yet invoiced to customers.

Annual data prior to 1947 and monthly data for 1939-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Data for Canadian newsprint in the 1949 and prior SUPPLEMENTS exclude Newfoundland.

2 Source: American Newspaper Publishers Association. Data for all years are as reported by publishers who, over the period covered here, accounted for approximately 75 percent of total United States newsprint consumption. Effective January 1961, the consumption figures include data for Alaska and Hawaii. Stocks at and in transit to publishers are those on hand in city of publication plus tonnage billed to the publishers by mills but not received.

Annual data prior to 1947 and monthly data for 1939-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p, 1 of this section)
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. Data cover "Imports for consumption" of standard newsprint paper. For a general explanation of foreign trade data, as well as information on sampling procedures effective with data for July 1953 and thereafter, see note 1 for p. 109.

Annual data prior to 1947 and monthly data for 1939-70 except for revisions that follow, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised imports (in short tons): 1946-December, 319,072; 1948-March, 398,486; April, 349,828; November, 416,984.
${ }^{4}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The indexes shown here replace the previously shown dollar price, which is no longer published. Beginning with 1952, the indexes are based on quotation coverages for 1 day each month (around mid-month) of the commodity; prior to 1952, they are based on quotation averages for 1 day each week. The quotation is for a ton of standard newsprint, rolls, contract, manufacturer to newspaper publisher, f.o.b. mill, freight allowed or delivered. Monthly data for earlier periods are available from the source agency.

5 Source: American Paper Institute, Paperboard Group. The data represent estimated industry totals compiled by the Institute from reports of member companies accounting in recent years for approximately 90 percent of total industry output. These reports are
supplemented by estimates for nonmember companies based on annual reports obtained by the Institute from practically all mills known to produce paperboard.

The data for new orders (through 1964) and production (for all periods) are weekly averages for the month or year; those for unfilled orders through 1964 are as of the end of the month. The months are based on 4 or 5 week periods, except December and January, which are through December 31 and beginning January 1. Weeks ending on the 1 st 2 d , or 3 d of a given month are included in the averages for the preceding month. The annual data are averages of the weeks in the year.

Because of the manner in which new orders are received by the mills, weekly averages for these do not cover the same weeks as production.

For new and unfilled orders, beginning January 1962 only the weeks ending on the 1 st of a given month are included in the averages for the preceding month; prior to 1962 , weeks ending on the 1 st, 2 d , and 3 d of the month were considered in the previous month. Beginning January 1965, data for new and unfilled orders are weekly averages for the 4 -week period ending on the Saturday nearest the end of the month.

Monthly data back to 1939 (to 1953 for new orders) are available upon request.
${ }^{6}$ Source: Fibre Box Association. Data are estimated industry totals based on weekly reports of member companies covering almost 90 percent of the industry and on estimates of nonreporting companies these current data are subsequently adjusted to final figures obtained by the Association in an annual survey that covers a greater portion of the industry than the weekly reports and that is supplemented by estimates for nonreporting companies. Figures measure the surface area of corrugated and solid fiber containers, including the area of interior packings.

Monthly data are computed by the Bureau of Economic Analysis from reported weekly and, beginning January 1965, biweekly data. Weeks falling in 2 months are prorated on the basis of a $51 / 2$ day workweek ( 6 days prior to 1953); data are distributed on a $41 / 2$ day basis when New Year's Day or July 4 falls in the week prorated, and on a 5 -day basis when Memorial Day is involved.

Annual data prior to 1947 and monthly data for 1941-70, with the exceptions noted below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. I of this section). Monthly data for 1934-40 appear on p. 20 of the September 1944 SURVEY

Minor revisions have been made in previously published monthly data of 1940-52 to adjust prorated monthly figures for observance of New Year's Day (affecting December and January data) and for Memorial Day (half day affecting May and June data); other minor revisions in the annual totals for 1940-54 were not distributed by months.

7 Source: Paperboard Packaging Council (General Packaging Division). Data are based on reports (in 1974) of 150 member plants reporting monthly, and additional member and nonmember plants reporting annually for a combined total of 165 plants, which account for about 80 percent of the total industry production. Except for milk cartons, the data include all dry-and-wet-type folding cartons. Tonnages for shipments of boxes are converted to industry-wide totals.

Beginning 1954, the data reflect an increased scrap rate (from 15 percent to 19 percent on an annual basis) to take into account the additional scrap loss resulting from an increase in the "window" type folding paper boxes. Scrap is the difference between the number of tons of boxboard put into the production process and the tons of folding paper boxes actually produced.

Data in the 1971 and earlier editions of BUSINESS STATISTICS are indexes of physical volume. Annual data back to 1929 and monthly data for 1955-70 for dollar volume and tons of shipments are available upon request.

8 Includes Alaska beginning July 1961.
9 Includes Alaska and Hawaii beginning January 1961.
${ }^{10}$ Beginning January 1974, data for production, shipments, stocks, and consumption for Canada and the United States reflect reduction in basis weight of newsprint from 32 to 30 lbs . for 500 sheets measuring 24 " x $36^{\prime \prime}$; data for January 1974 on $32-\mathrm{lb}$. basis (thous. short tons) Canada-production, 840; shipments, 815; stocks, 222; United States-production, 289; shipments, 285; mill stocks, 29; consumption by publishers 586; stocks at and in transit, 676.

## PAGE 172

${ }^{1}$ Sources: The Rubber Manufacturers Association beginning January 1973; U.S. Department of Commerce, Bureau of the Census for January 1966-December 1972; Bureau of the Census and Business and Defense Services Administration for June 1957-December 1965; Business and Defense Services Administration for October 1953-May 1957; National Production Authority for September 1950-September 1953; and Bureau of Foreign and Domestic Commerce for April 1947-August 1950; the Civilian Production Administration and predecessor agencies for June 1941-March 1947. The data include natural rubber (dry, in all forms including guayule) and the dry weight of natural latex. Gutta balata, gutta-percha, gutta-siak, and gutta-jelutong-pontianak are not included.

Consumption figures represent consumption by all rubber users. For July 1941-June 1947, consumption data are based on complete reports. Beginning July 1947, consumption data are estimated totals based on samples representing almost the entire industry. Earlier consumption figures are based on monthly reports to the Rubber Manufacturers Association, from both member and nonmember companies, adjusted to industry totals on the basis of annual surveys of the rubber industry by the Bureau of Foreign and Domestic Commerce.

Stock figures relate to total industry stocks on hand and, for the period from December 1939 through June 1947, also Government stocks. The figures for natural rubber stocks beginning July 1947 represent the total available to industry and do not include quantities held for the Government stockpile.

Annual data prior to 1947 and monthly data prior to 1971 , except as noted below, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Consumption figures for 1932-33 in the 1936 SUPPLEMENT have been revised; consumption figures for 1931 and earlier years in the 1932 volume are reported data instead of industry totals; the March 1924 figure for stocks should read 72,576 long tons. Notes 1 and 11 for p. 160 of the 1942 SUPPLEMENT give information on the coverage of the reported data for individual years prior to 1941 and the method of raising the data to industry totals. Monthly consumption figures for $1924-33$ raised to industry totals are available upon request.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census.
The import statistics beginning 1934 relate to imports for consumption; previously, to general imports. (For a general explanation of foreign trade data, as well as information on sampling procedures effective with July 1953 and thereafter, see note 1 for p. 109.)

Data for imports of natural rubber cover crude rubber and milk of rubber, or latex (dry rubber content), including guayule rubber. Balata, jelutong, pontianak, gutta-percha, and other guttas are not included. Quantities are reported with no allowance for shrinkage; this was of negligible importance for most years but was significant in 1943-45 because of the increase in imports of nonplantation rubber, which required washing. Shrinkage was estimated by the Civilian Production Administration to reduce the $1943-46$ totals by the following amounts: 1943, 8.8 percent; 1944, 5.5 percent; 1945, 6.7 percent; 1946, 1.3 percent. Reexports of natural rubber are comparatively small.

Annual data prior to 1947 and monthly data for 1936-70 (for imports of natural rubber) and for 1943-70 (for exports of synthetic rubber) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revision for 1946 for natural rubber are as follows (long tons): August, 45,404; October, 46,339; November, 54,849 . Monthly figures beginning 1913 for natural rubber appear on p. 18 of the May 1940 SURVEY OF CURRENT BUSINESS.

The 1941 and 1942 figures for synthetic rubber exports (inadvertently omitted from the 1947 and 1949 SUPPLEMENTS) represent allocations for export as reported by the War Production Board.
${ }^{3}$ Sources: U.S. Department of Labor, Bureau of Labor Statistics (for data beginning April 1947); U.S. Government base selling price (from February 1942 through March 1947).

The prices cover No. 1 ribbed smoked sheets and, from 1952 through 1966, were quotation averages for 1 day each month (usually in the week containing the 15 th). Beginning January 1967, prices relate to the Tuesday of the week in which the 13 th of the month falls. From early 1942 through March 1947 the U.S. Government was the sole purchaser or natural rubber; and the price shown for that period is the Government base selling price. This price was fixed at $\$ 0.225$ in 1941
and continued until January 13, 1947, when it was raised to $\$ 0.2575$. A free market was restored April 1, 1947 (the Government, however, continued to sell rubber at $\$ 0.2575$ in April and early May 1947). The prices shown covering the period from April 1947 through June 1956 are spot market prices at New York; from July 1956 through August 1961 daily quotation replaced spot market price; from September 1961 through November 1963 daily quotation was replaced by price named by trade association as a fair price at which to consummate transactions. Effective December 1963, the data reflect prices for No. 1 ribbed smoked sheets; importer to industrial user, 10 long-ton lots, ex-dock or ex-warehouse, at New York.

Annual data prior to 1947 and monthly figures for 1923-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section-revisions: September 1947, \$0.167; July 1949, \$0.164; January and November 1950, \$0.184 and \$0.732).

4 Sources: The Rubber Manufacturers Association beginning January 1973; U.S. Department of Commerce, Bureau of the Census for January 1966-December 1972; Bureau of the Census and Business and Defense Services Administration for June 1957-December 1965; Business and Defense Services Administration for October 1953-May 1957; National Production Authority for September 1950-September 1953; and Bureau of Foreign and Domestic Commerce for April 1947-August 1950; and the Civilian Production Administration and predecessor agencies prior to April 1947. All data are industry totals and include butadiene-styrene, neoprene, butyl, and butadieneacrylonitrile types. Data for stereo and other elastomers (excluding poly-urethane rubber) are included beginning December 1960 for stocks and January 1961 for production and consumption. Production is based on complete reports; consumption and stocks are based on samples representing almost the entire industry and are adjusted to complete coverage. Stock figures include Government and industry stocks for the entire period. Stocks shipped for export but not cleared are not included.

Monthly figures for 1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section-July 1950 figure for production should read 43,820 tons).

5 Sources: The Rubber Manufacturers Association beginning January 1973; U.S. Department of Commerce, Bureau of the Census for January 1966-December 1972; Bureau of the Census and Business and Defense Services Administration for June 1957-December 1965; Business and Defense Services Administration for October 1953-May 1957; National Production Authority for September 1950-September 1953 and Bureau of Foreign and Domestic Commerce for April 1947-August 1950; the Civilian Production Administration and predecessor agencies for January 1941-March 1947.

Data include both natural and synthetic rubber. Data for production are based on complete coverage; those for consumption are based on monthly reports, representing a large proportion of the industry, adjusted to complete coverage. Stock figures for 1941-June 1947 were calculated from consumption, production, exports, and imports and were adjusted periodically to reported inventories, representing complete coverage. Beginning July 1947, stocks represent estimated total stocks based on reported figures.

Annual data prior to 1947 and monthly data for 1932-70 (except for 1932 revision in production), together with pertinent qualifications, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). (January 1950 figure for stocks should read 27,319 tons.) Data shown in the 1932 SUPPLEMENT are reported data instead of industry totals. Monthly figures prior to 1933 for production and prior to 1932 for consumption and stocks are available upon request.
${ }^{6}$ Data for stereo and other elastomers (excluding poly-urethane rubber) are included beginning December 1960 for stocks and January 1961 for production and consumption.

7 Annual totals include revisions not distributed to the months.
${ }^{8}$ The Bureau of the Census discontinued publication of monthly data effective with the December 1972 report. Beginning 1973, data on an annual basis only will be published by the Census Bureau. Data beginning January 1973 shown in this volume are from the Rubber Manufacturers Association. Annual data for 1972 from the Rubber Manufacturers Association comparable with 1973 data are as follows (long tons): Natural rubber consumption, 640,402; synthetic rubber production, 2,417,698; consumption, 2,291,691.

## PAGE 173

${ }^{1}$ Source: Rubber Manufacturers Association, Inc. All data are 100-percent industry totals, based on reports from manufacturers accounting for a large proportion of the industry; estimates are included for nonreporting companies. Except as indicated, the monthly estimates have been adjusted to reported annual totals. Figures through 1957 for casings apply to automotive casings only; motorcycle tires are included beginning January 1958, mobile home tires beginning January 1972. Data for inner tubes cover automotive tubes and, beginning 1951, also motorcycle tubes. The figures do not include data for solid rubber tires or pneumatic tires for bicycles, and aviation, industrial, and agricultural equipment.

Total shipments include all shipments to purchasers from factories, regional branches, and sectional warehouses (except shipments to other tire manufacturers, i.e., intermanufacturer purchases) and also transfers to company-owned stores. Tires on consignment are included in shipments at the time they are sold, and contract mileage tires at the time they are shipped to the account or servicing point. Shipments to factory warehouses are not included. Shipments for original equipment represent shipments to vehicle manufacturers for original equipment.

Export shipments are those reported by manufacturers and cover new tires only. Inconsistencies in data for export shipments have a bearing on the accuracy of the figures for replacement sales, which represent total shipments less shipments for export and for original equipment. Export shipments as reported by the Association differ from export statistics of the U.S. Department of Commerce shown in the 7 th column of p. 173. Data from the latter source cover exports of domestic merchandise to foreign countries based on declarations of all exporters; they include, in addition to new automotive tires, used and retreaded tires for the period through 1957 and motorcycle tires for the years 1952-57.

Stocks include quantities held at factories, regional branches, and sectional warehouses; stocks in transit between such points; consigned stock; and stocks purchased from other manufacturers.

Annual data for 1929-46 and monthly figures for 1936-37, 1939-54, and 1961-70 for all series (except 1936-37 and 1939-40 data for shipments of casings for replacement equipment and for export), together with pertinent qualifications, appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1955-60 (final) are available upon request. Monthly figures for 1938 have been revised and are available upon request. Monthly figures prior to 1936 for production, total shipments, and stocks appear on pp. 16-18 of the May 1939 SURVEY. Export data shown in the 1942 and 1940 volumes are exports as reported by the U.S. Department of Commerce (see explanation of the data above) plus shipments to Alaska, Hawaii, Puerto Rico, and, for 1935 through 1939, the virgin Islands; while replacement shipments are total shipments less these export figures and shipments for original equipment. However, for most years these data for exports and replacement shipments do not vary significantly from the export and replacement shipments reported by the Association. Annual data back to 1910 and monthly figures beginning 1921 for export shipments and replacement shipments, as reported by the Association, are available upon request.
${ }^{2}$ Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, as well as information on sampling procedures effective with July 1953 and thereafter, see note 1 for p. 109.

Coverage of data for exports of pneumatic casings for the time periods shown herein varies as follows: Beginning January 1965 data cover exports of pneumatic tires, including passenger car, truck, bus, and motorcycle (also motor scooter) tires; for the period January 1958-December 1964 data include new automotive tires (passenger car, truck, and bus), but exclude motorcycle tires, for years prior to January 1958, data cover automotive tires, including used and retreaded tires, as well as new tires, and for the years 1952-57, motorcycle tires.

The figures do not include exports of solid and cushion tires; airplane, bicycle, tractor, and farm implement tires (see preceding paragraph for coverage of motorcycle tires).

Data for exports of inner tubes for the years shown cover types as follows: Beginning January 1965, all types of inner tubes for vehicles, including aircraft; those for January 1958-December 1964, all types, new and used, excluding aircraft; for years prior to 1958 the data include only automotive tubes (passenger car, truck, and bus), with the exception of figures for January-June 1956, which cover truck and bus
tubes only. During the first half of 1956 other types of automotive tubes were not reported separately in the export statistics. However, the annual total for 1956 includes the items omitted in the monthly data for January-June.

Annual data prior to 1947 and monthly data for 1941-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). (Revision: May 1948, exports of casings, 142 thousand.) Monthly data for $1924-40$ comparable with the figures shown here are available upon request. (It should be noted that figures through 1941 as shown in the 1942 SUPPLEMENT and earlier volumes are not comparable with the present series, which covers only shipments from the customs area to foreign countries; figures in the earlier volumes also included shipments from the United States To Alaska, Hawaii, Puerto Rico, and, for 1935 through 1939, the Virgin Islands.)
${ }^{3}$ Data for motorcycle tubes are included beginning 1951.
4 Data for motorcycle tires are included for the period January 1952-December 1957.

5 Annual totals include revisions not distributed to the months.
${ }^{6}$ Data for motorcycle tires are included beginning 1958.
${ }^{7}$ Data for motorcycle tires are excluded beginning January 1958 (see 2 d paragraph of note 2 for this page).
${ }^{8}$ Data beginning January 1958 include all types of inner tubes, new and used, except aircraft (see 4th paragraph of note 2 for this page).
${ }^{9}$ Data for motorcycle tires are included beginning January 1965.
${ }^{10}$ Data beginning January 1965 include all types of inner tubes for vehicles, including aircraft.
${ }^{11}$ Data beginning January 1972 include mobile home tires.

## PAGE 174

${ }^{1}$ Source: U.S. Department of the Interior, Bureau of Mines. The coverage of the monthly figures on operations is practically complete, according to annual figures of the compiling agency. Data for all periods shown cover operations in the United States (excluding Alaska) and Puerto Rico; beginning 1961, data for Hawaii are also included.

Data relate to finished portland cement; they include high-earlystrength cement which, beginning 1955 , is separately reported by the compiling agency. Beginning 1965, data exclude finished cement used in the manufacture of prepared masonry cement; such shipments amounted to $1,864,000$ barrels in 1965 .

Monthly data are from the Mineral Industry Survey. Through 1961, annual totals are the sum of these months; beginning 1962, the annual totals are from the Minerals yearbook and reflect revisions not allocated to the monthly data.

Beginning January 1972, data are furnished in "short tons" by the compiler and are converted to "barrels" by multiplying by 5.31915 .

Annual data prior to 1947 and monthly data for $1929-70$ appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

2 Source: U.S. Department of Commerce, Bureau of the Census. In general, the data reflect total shipments of all producers of the specified products. Annual totals for years in which a census of manufactures was taken are from the pertinent census; for other years they are the sum of monthly estimates based on a sample of reporters.

Data for facing tile comprise ceramic glazed (including glazed brick) and unglazed and salt glazed tile. Data for floor and wall tile include both glazed and unglazed types, also quarry tile.

Monthly data for 1955-70 appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); those for 1947-54 are available upon request.
${ }^{3}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. The price index is computed from quotations on common building brick, manufacturer to contractor, dealer, or user, f.o.b. plant or f.o.b. New York dock.

Beginning with 1952, the quotations used in deriving the index pertain to 1 day each month; previously, to 1 day a week.

Monthly indexes for 1959-66 published on the 1957-59=100 base appear in the 1963 through 1969 volumes of BUSINESS STATISTICS and may be converted to the $1967=100$ base by multiplying by the factor 0.8818342 . Monthly indexes for $1967-70$ published on the 1967 $=100$ base appear in the 1971 and 1973 editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{4}$ Source: U.S. Department of Commerce, Bureau of the Census. Data represent total manufacturers' shipment of the specified items. The sheet glass figures cover both uncolored and tinted or colored types, for which separate information is provided in original reports. Other flat glass includes wire and rolled glass (translucent, opaqued, roughed, or otherwise impressed). Shipments of laminated glass and glass blocks and tile are not included.

The figures beginning with 1957 do not include shipments of glass blanks (plate glass before being ground and polished), which are included in earlier figures. Such shipments, however, represented less than 10 percent of total shipments of "plate and other flat glass" in 1954, according to the census of manufactures.

Quarterly data for 1957-70 appear in the 1961 and subsequent editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); no comparable quarterly data prior to 1957 are available.

5 Data beginning 1957 are not strictly comparable with earlier periods; see 2 d paragraph of note 4 for this page.
${ }^{6}$ Annual total reflects revisions not distributed to the months; also see 1 st paragraph of note 2 for this page.
${ }^{7}$ See 2 nd paragraph of note 1 for this page.

## PAGE 175

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. (Glass Container Manufacturers' Institute, Inc. for 1968 annual data.) Data cover all known manufacturers of glass containers. Production figures include production both for domestic use and for export. Shipments exclude those for direct export; such shipments for 1973-74 were 2,033 and 2,637 respectively.

Beginning 1948 data for the beverage classification cover both returnable and nonreturnable containers; prior thereto, the figures cover returnable containers. Beer bottles comprise both returnable and nonreturnable types.

Reports from the Census Bureau furnish a breakdown of production and stocks by type of container similar to the classes shown here for shipments.

Because of a strike in the industry in 1968, data for January and February were not reported to the Bureau of the Census in that year. Annual data for shipments shown here are based on data from the Glass Container Manufacturers' Institute, Inc.

Annual data prior to 1947, and except as indicated below, monthly data for 1941-70 for all categories and 1934-40 for stocks appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Data for January and February 1968 are not available. In the 1951,1949 , and 1947 volumes, data for "fruit jars and jelly glasses" are shown separately; they should be combined with figures for wide-mouth containers for comparability with figures shown in later volumes. Revised monthly figures for production and shipments for 1940 are available upon request.
${ }^{2}$ See 2d paragraph of note 1 for this page.
3 Annual total reflects revisions not distributed to the months.
4 See 4 th paragraph of note 1 for this page.

## PAGE 176

${ }^{1}$ Source: U.S. Department of the Interior, Bureau of Mines; imports are from the U.S. Department of Commerce, Bureau of the Census. Imports represent imports for consumption. The Bureau of Mines data are industry totals based on reports covering all major gypsum producing and processing companies.

Except for quarterly data covering 1971-74, data for production of crude gypsum exclude gypsum recovered as a byproduct of chemical plants. Calcined production includes gypsum processed from both domestic and foreign sources. Data for sales of gypsum products cover amounts made from domestic, imported, and byproduct gypsum.

Uncalcined gypsum products include portland-cement retarder and agricultural gypsum, as well as gypsum for use as filler and for unspecified minor uses.

Quantities for industrial plasters apply to plate-glass, terracotta, and pottery plasters, dental and orthopedic plasters, and industrial molding, art, and casting plasters, etc. "All other" building plasters include sanded and premixed perlite, gaging and molding plaster, roof-deck concrete, veneer plaster, and Keene's cement.

Annual data prior to 1947 and quarterly data for 1939-70 (except as noted below) appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Quarterly data for 1939-68 for total sales of board products are available upon request; however, no comparable data prior to 1971 are available for the components.
${ }^{2}$ See 5 th paragraph of note 1 for this page regarding availability of data prior to 1971.

3 Annual total reflects revisions not distributed to the months.
${ }^{4}$ See 2 d paragraph of note 1 for this page.
PAGE 177
${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. The figures are estimated industry totals based on monthly reports by weaving mills; for cotton gray goods, the estimates are based on data collected by the American Textile Manufacturers Institute, Inc.

The reported figures generally represent from 80 to 95 percent of the industry totals; quarterly or annual reports for production are received from companies enumerated in other related Census surveys (M22T) which are not included in this survey, Woven Fabrics (M22A). Therefore, because of differences in sampling and coverage, the present series is generally used as a measure of monthly changes in production, stocks, and unfilled orders, while the quarterly series (pp. 178-181) provide more reliable levels of production. The monthly production figures represent 4- or 5-week reporting periods as follows: For 1971 and 1972, March, June, September, and December cover 5 weeks except that for 1972, November is the 5-week month; for 1973 and 1974, January, April, July, and October cover 5 weeks; other months are for 4 weeks.

The weaving mill operations are summarized from a monthly report that shows separate data for number of looms, production, stocks, and unfilled orders for cotton gray goods, manmade fiber gray goods (except blanketing, silk, paper, etc.), and wool apparel fabrics (both gray and finished). The summarized figures, shown here reflect certain qualifications, which are listed as follows: 1. Inventories are the sum of gray goods stocks owned by weaving mills and stocks billed and held for others (except as noted below). Total inventories include data reported by woolen and worsted finishing plants and small quantities of finished cotton stocks; excluded are finished wool apparel fabric stocks (including finished polyester-wool fabrics) in possession of weaving mills, inventories of cotton bedsheeting, all blanketing, toweling, and denim stocks billed and held. 2.) Unfilled orders include weaving mill orders for finished wool apparel fabrics (including, beginning 1964, polyester-wool finished fabrics). Since all wool fabrics are produced at weaving-finishing mills, "unfilled orders" for gray goods are insignificant. Excluded are orders for cotton bedsheeting, toweling, and all blanketing. 3.) For cotton fabrics, as noted above, the inventories include small quantities of finished goods; excluded from inventories are denim stocks billed and held and all inventories and unfilled orders of bedsheeting, toweling, and blanketing. Unfilled orders include both gray and finished goods for cotton weaving mills' backlog. 4.) Manmade fiber fabrics stocks include polyester-wool gray goods inventories. Beginning 1964, total unfilled orders include figures for polyester-wool finished fabrics which are omitted from the earlier data and from the manmade gray fabrics backlog, shown separately. Beginning 1964, classifications were substantially revised and the survey was expanded to include drapery fabrics.

The original reports also show separate figures for manmade and woolen and worsted apparel fabrics by type of fabric; production, stocks, and unfilled orders for finishing plants by type of fabric; stocks and unfilled orders for converters, wholesalers, and other piece-goods dealers.

Monthly data for all series for 1963-70 (as noted below) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); those for total and cotton fabrics (production and orders, 1961-62) are in the 1965 edition. Monthly data for total and cotton fabrics (production and orders, 1960), for manmade fiber fabrics
(1960-62), and revised monthly data for all series (1964 and 1968) are available upon request. No comparable stocks figures for total fabrics and cotton fabrics prior to 1962 are available.
${ }^{2}$ Includes data for wool apparel fabrics (gray) not shown separately.
${ }^{3}$ Fabrics owned by weaving mills, as well as those billed and held for others.
${ }^{4}$ The figures exclude billed and held inventories for cotton denims and all inventories and orders for cotton bedsheeting, toweling, and all blanketing.
${ }^{5}$ Includes data for finished wool apparel fabrics (including finished polyester-wool) not shown separately.
${ }^{6}$ Sources: U.S. Department of Commerce, Bureau of the Census and U.S. Department of Agriculture, Statistical Reporting Service. Estimates of the total crop are published by the Statistical Reporting Service monthly from August through January. These estimates are shown in the monthly SURVEY OF CURRENT BUSINESS. The Bureau of the Census reports cumulative ginnings in running bales for cotton ginned prior to specified dates during the cotton year. Effective with the crop of 1972 , certain of the specified dates were changed. The monthly ginnings figures represent cumulative ginnings for the crop year through the end of the month except that for December 1971, data cover ginnings through December 13 only. See note 9 for this page for total crop expressed in equivalent 480 -pound net weight bales.

Annual figures beginning 1913 and monthly data prior to 1971 for ginnings in running bales for selected reporting dates appear in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Figures for county and State data are given in the original reports of the Bureau of the Census.
${ }^{7}$ Source: U.S. Department of Commerce, Bureau of the Census. The monthly data are compiled from reports received from consumers of cotton accounting for over 95 percent of total consumption of domestic and foreign cotton in the United States. Annual reports are obtained from companies not reporting monthly and are used to revise the monthly data. Domestic cotton consumption is expressed in running bales and foreign cotton in net-weight bales. Consumption refers to materials which have passed through the opener, or have otherwise been removed from inventory and put into process for spinning, bleaching, etc. Monthly data are for 4 - and 5 -week periods as follows: For 1971 and 1972, March, June, September, and December cover 5 weeks except that for 1972, November is the 5 -week month; for 1973 and 1974, January, April, July, and October cover 5 weeks; other months are for 4 weeks.

The monthly reports of the Bureau of the Census show total consumption and stocks by area and State, by type, and by origin (domestic or foreign growth); and world supply and distribution of cotton.

Annual data prior to 1947 and monthly data for 1923-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{8}$ Sources: New York Cotton Exchange and U.S. Department of Commerce, Bureau of the Census. Data for cotton stocks on farms, etc., are compiled by the Cotton Exchange; the other series of cotton stocks are compiled by the Bureau of the Census.

Total stocks include ginned stocks in all hands, both private and Government controlled, and also, for dates in harvesting periods, the unpicked portions of the current crop. The Bureau's cotton statistics are reported for 4 - and 5 -week periods; stocks are for the end of the period covered, which is generally the Saturday falling nearest the end of the month. Figures are in running bales, except for foreign cotton which has been converted to net-weight bales. Stocks of foreign cotton (not shown separately) may be obtained by subtracting total domestic stocks from total stocks; such derived foreign stocks exclude cotton held in bond.

Commodity Credit Corporation stocks of cotton (owned and under loan) held on August 1, the beginning of the crop year, were as follows (bales): 1971, 303,000; 1972, 257,000; 1973, 198,000; 1974, 218,000. These stocks also include American-Egyptian and foreign-grown cotton transferred from the national stockpile to the CCC for sale or disposition.

Annual data prior to 1947 and monthly data for 1941-70 for all
series and 1936-40 for domestic cotton stocks are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions for August and November 1945 are in the corresponding note in the 1957 and 1955 editions of BUSINESS STATISTICS.

Monthly data for August 1925-December 1935 for domestic cotton are shown on p. 16 of the August 1939 SURVEY. Monthly data prior to 1941 for stocks including foreign cotton are available upon request.

9 Lint cotton is shown in running bales (imports and consumption of foreign cotton are expressed in net-weight bales). In order to measure accurately the size of the cotton crop, it is necessary to convert running bales, which vary in weight, into bales of uniform weight. Bale weights are collected on a sample basis from the ginners several times during the season. On the basis of these reports, the weighted average net weight of running bales, and the number of equivalent 480 -pound net-weight bales were computed for each county and State. Annual Production in terms of 480 -pound net-weight bales is shown below.
$\left.\begin{array}{lcccr}\begin{array}{l}\text { Year of } \\ \text { growth }\end{array} & \begin{array}{c}\text { Thousands } \\ \text { of bales }\end{array} & & \begin{array}{c}\text { Year of } \\ \text { growth }\end{array} & \end{array} \begin{array}{c}\text { Thousands } \\ \text { of bales }\end{array}\right]$

## PAGE 178

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. For definitions and other pertinent foreign trade information, see note 1 for p. 109.
lmports represent imports for consumption; exports relate to domestic cotton (i.e., exclusive of reexports). Imports statistics, effective with September 1963 data, are according to the U.S. Tariff Schedules, and export statistics, effective 1965, are according to the revised Export Schedule B (January 1, 1965 and succeeding editions); therefore, imports beginning 1963 and exports beginning 1965 are not directly comparable with figures for earlier periods. The import figures are in bales of 480 pounds net weight; exports are in running bales.

Annual data prior to 1947 and monthly data for 1929-70 (except as mentioned below) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Scattered monthly revisions for both exports and imports prior to 1954 are in the note in the 1967, 1957, and 1955 editions of BUSINESS STATISTICS.

2 Source: U.S. Department of Agriculture, Statistical Reporting Service (Crop Reporting Board). State prices received by farmers for American upland (short staple) cotton (obtained from reports of special price reporters) are weighted by estimated monthly sales in each State to obtain monthly average prices for the United States. The average prices reflect open-market prices as of the 15 th of the month, and exclude domestic allotment payments, price support and diversion payments.

Annual averages shown are season averages, i.e., weighted crop-year average prices. The season average prices exclude Government program payments but include allowances for unredeemed loans and purchases by the Government, valued at the average loan rate, by States. Monthly prices do not include these allowances.

Annual data prior to 1947 and monthly data for 1934-July 1937 and for 1941-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revised averages: April 1964, 31.6; August 1960, 32.3 cents per pound. Annual averages as shown in the 1961 and earlier editions of BUSINESS STATISTICS are simple averages of prices for calendar months.
${ }^{3}$ Source: U.S. Department of Agriculture, Agricultural Marketing Service, Cotton Division. The calendar-month price represents the
average price of Strict Low Middling 1-1/16", American white cotton computed from official daily quotations of cotton exchanges in designated markets. The annual averages are season or crop-year averages of monthly data for the year of growth, August through July. The 10 markets effective August 1, 1974 are Greenville, South Carolina; Augusta, Georgia; Montgomery, Alabama; Memphis, Tennessee; Greenwood, Mississippi; Dallas, Houston, and Lubbock, Texas; Phoenix, Arizona; and Fresno, California. For data prior to August 1, 1974, the average includes Atlanta, Georgia, and prior to November 1, 1973, Little Rock, Arkansas.

The season average beginning 1971 and the monthly average beginning August 1971 are in terms of 480 -pound net weight bales and are not directly comparable with earliers prices in gross weight bales; see note 9 for this page. Effective August 1, 1973, the base quality grade used in spot market quotations was changed to grade 41 staple 34 from grade 31 staple 32 (Middling 1").

Monthly prices for August 1947-December 1970 (gross weight basis) are available upon request. Market prices shown in earlier editions of BUSINESS STATISTICS cover the base quality in effect.

4 Source: U.S. Department of Commerce, Bureau of the Census. Data relate to cotton system spinning spindles (which do not include spindles for spinning uncut top); data for spindles spinning manmade and other fibers and blends are included.

Figures for active spindles refer to number active (for the shift during which the largest number of spindles was operated) on the last working day of the period covered. The Bureau's monthly cotton statistics represent operations for 4 and 5 weeks. The 5 -week periods are as follows: For 1971 and 1972, March, June, September, and December cover 5 weeks except that for 1972, November is the 5 -week period; for 1973 and 1974, January, April, July, and October cover 5 weeks; other months are for 4 weeks.

Annual data prior to 1947 and monthly data for August 1945-December 1970 (and data prior to August 1945 relating to spindles consuming 100 percent cotton only) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Source: U.S. Department of Commerce, Bureau of the Census. The data are derived from the Bureau's quarterly survey, Broadwoven Fabrics (Gray, Except Knit): Form MQ-22T. The figures represent total production of cotton fabrics by all known weaving mills regardless of their primary activity. Data for 1947 and 1954 are from the Census of Manufactures. Production of tire cord and fabric is excluded.

Effective with 1951, production of broadwoven mixed goods is classified according to chief fiber content by weight. Therefore, cotton fabrics are wholly or chiefly by weight of cotton (a fabric, 40 percent cotton, 30 percent rayon, and 30 percent acetate, is classified as manmade fiber fabric). Blends and mixtures, by weight 50 percent of one fiber and 50 percent of another fiber, are classified according to the fiber of greatest value (a fabric 50 percent polyester and 50 percent cotton, is a manmade fiber fabric). A fabric containing 5 percent or less of a second fiber is classifed as being 100 percent of the first fiber (a wool fabric containing 5 percent or less silk fiber is classified as a 100 percent wool fabric).

The original reports show production by type of goods for print-cloth yarn fabrics, sheeting and allied coarse and medium yarn fabrics, fine cotton fabrics, colored yarn fabrics, toweling and dishcloth fabric, and other classes by type of fabric for these goods.

Annual data prior to 1947 and quarterly data for 1942-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

6 Source: American Textile Manufacturers Institute, Inc. The data are based on reports from manufacturers whose production currently represents from 85 to 90 percent of the cotton gray goods industry.

The orders and inventories (at cotton mills) are expressed in terms of number of weeks' equivalent current production. They are not adjusted for seasonal variation, including those resulting from holidays, vacation periods, etc. Thus, high ratios in certain months, such as July and December, are largely because of seasonally low production schedules. Annual data in this volume are averages of the twelve end-of-month figures.

Monthly data for 1957-70 (except for the ratio) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for the ratio for 1969-70 are in the 1973 volume. Monthly data for orders and stocks, in terms of equivalent production (1947-56), and for the ratio (1953-68) are available upon request.

7 Source: U.S. Department of Agriculture, Economic Research Service, as computed from data compiled by the Bureau of the Census. Cotton cloth foreign trade data at source are reported in varying units (e.g., square yards or pounds) and in considerable detail for the many kinds of fabric. The summary trend series shown here are calculated in terms of the raw cotton equivalent of the various cloths and expressed in bales of 480 pounds net weight.
U.S. domestic exports cover standard constructions of cloth, tire cord, tapestry, upholstery fabrics, table damask and pile fabrics (in addition to the cloth representation, the total includes cotton equivalent of small quantities of cotton yarn, twine and cordage, and thread). Imports for consumption cover the same products except that table damask and pile fabrics (grouped in the original reports with manufactures of such fabrics) are not included, Also excluded are manufactured products (housing furnishings, apparel, etc.).

Beginning 1965, exports are classified according to the revised Export Schedule B, January 1, 1965 and subsequent editions, and may not be strictly comparable with earlier figures. Effective 1963, imports are classified according to the Tariff Schedules of the United States and may not be directly comparable with earlier figures. The USDA report, Cotton and Wool Situation, provides separate figures (in pounds) for yarn, thread, cloth, and manufactures by product.

Monthly data for 1965-70 are in earlier editions of BUSINESS STATISTICS; (see reference note, p. 1 of this section); monthly data for July 1959-December 1964 are in Statistics on Cotton and Related Data, 1930-67 (March 1968), and Supplement, U.S. Department of Agriculture.
${ }^{8}$ See note 9 for p. 177.
9 Season average (net weight bale basis). Beginning August 1971, prices are quotations on 480 -pound net weight bale basis (earlier prices are on 500 -pound gross weight bale basis); to compute comparable prices for previous months, multiply farm price by the factor, 1.04167 , and market price by 1.0438 . It is estimated that about one cent of the price increase-from July to August 1971 -was caused by conversion of the price quotations.
${ }^{10}$ Preliminary season average for 1974 related to the average price for sales prior to April 1, 1975.
${ }^{11}$ Less than 500 bales.

PAGE 179
${ }^{1}$ Source: Textile Economics Bureau, Inc.; published in Textile Organon. Data represent industry totals, as specified.

The rayon and acetate yarn and monofilaments group covers industrial rayon yarn and textile rayon yarn and monofilaments, and acetate, including diacetate and triacetate. The noncellulosic (except glass) category covers-for yarns and monofilaments-nylon and aramid, olefin (polyethylene and polypropylene) yarn and monofilaments and film fiber, polyester, saran, spandex, vinyon, TFE-fluorocarbon (and small quantities of other types for some years); for staple, tow and fiberfill) - nylon and aramid, acrylic and modacrylic, polyester, and other types. Textile glass refers to continuous strand and staple sliver and excludes figures for blown glass wool and pack for filtration in insulation, etc. Waste is not included in any of the series shown.

The Textile Organon provides a quarterly supply account: production, shipments (domestic and export), stocks, imports, etc., for yarns and filaments and for staple by major fibers, and periodic reviews of U.S. producing capacity and world fiber output.

Annual data prior to 1947, quarterly data for 1951-70 (noncellulosic stocks and glass fiber production and stocks, 1959-70), and rayon and acetate end-of-month stocks (1938-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Quarterly revisions for 1965-66 appear in the note in the 1971 volume.

Textile glass fiber production, not shown separately in the above-mentioned volumes for the period 1951-58, may be derived by subtracting from total fiber production the data shown for component items; end-of-quarter stocks (1953-58) for noncellulosic fibers and textile glass are available upon request.

2 Beginning 1958, figures exlude data for acetate staple and tow which are included for earlier years. Estimates of acetate staple production (excluding that produced for cigarette filtration) for

1955-74 are as follows (millions of pounds): $58 ; 57 ; 54 ; 75 ; 70 ; 60 ; 53$; $46 ; 60 ; 60 ; 54 ; 60 ; 50 ; 50 ; 43 ; 35 ; 26 ; 28 ; 25 ; 20$.
${ }^{3}$ Sources: U.S. Department of Labor, Bureau of Labor Statistics, beginning 1964, and Modern Textile Magazine (annual data 1955-63), as summarized in the U.S. Department of Agriculture report, Cotton Situation.

Specifications for the BLS price read as follows: Polyester staple fiber, 1.5 denier, all lengths, semi-dull luster, crimp, all spinning systems, manufacturer to converter or mill, f.o.b. mill, or delivered. The average price is based on quotations for 1 day each month (usually about the 15 th).

Monthly data for 1964-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

4 Source: U.S. Department of Labor, Bureau of Labor Statistics. Prices for all periods are for filament yarn, viscose, 150 denier, manufacturer's price to weaver, f.o.b. shipping point, with freight adjustments.

For the period 1964-August 1970, the basic data are derived from different sources and average prices shown beginning 1964 are not comparable with data through 1963 or with prices beginning September 1970. Price indexes for this commodity (which are adjusted for comparability from period to period by BLS) show there was no change in the level of prices for the period 1960 to mid-1965. Therefore, average prices for 1960-63, comparable with 1964 , would be $\$ 0.78$ per pound. Effective September 1970, prices are again averages from different sources and, therefore, are not comparable with prices prior to September 1970.

Through 1951 the data are averages of quotations for 1 day each week. Thereafter, they are based on quotations for 1 day each month (usually around the 15 th).

Monthly data for 1949-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for $1947-48$ are available upon request. Annual and monthly prices prior to 1947 for 150 denier viscose yarn, specified in skeins, are in the 1949 and earlier editions of BUSINESS STATISTICS and in the November 1941 SUR VEY OF CURRENT BUSINESS (p. 22, table 30).
${ }^{5}$ Source: U.S. Department of Labor, Bureau of Labor Statistics. Specifications effective March 1971 are as follows: Acrylic spun yarn, 2/20, 3-6 denier, semi-dull luster, on cones or skeins, manufacturer to knitter, f.o.b. New York area or mill, or freight paid. Specifications for prices prior to March 1971 are for yarn on cones and skeins, to knitter or wholesaler, etc. The average price is based on quotations for 1 day each month (usually around the 15 th).

Monthly data for 1965-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); no monthly data prior to 1965 are available.
${ }^{6}$ Source: American Textile Manufacturers Institute, Inc., calculated from data published in "Woven Fabrics: Production, Inventories, and Unfilled Orders," M22A, U.S. Department of Commerce, Bureau of the Census.

The original end-of-month inventories and unfilled orders (based on reports from weaving mills) on which the ratio is calculated are intended to measure monthly trends for woven fabrics. Knit fabric is not included. The data refer to broadwoven fabric, over 12 inches in width, chiefly of manmade fiber by weight (blends and mixtures which are 50 percent of one fiber and 50 percent of another are classified according to the fiber of greatest value). Unfilled orders (quantity of open orders for fabrics which have not been billed) include orders received from outside customers as well as weaving orders from the finishing and converting department of the reporting company. Inventories owned by weaving mills include fabrics woven on commission. Excluded are inventories billed and held for others.

Monthly data for 1965-70 are shown below.
Manmade fiber Gray Goods:
Ratio of Inventories to Unfilled Orders.

|  | $\frac{1965}{}$ | $\frac{1966}{}$ | $\frac{\mathbf{1 9 6 7}}{}$ | $\frac{1968}{}$ | $\frac{1969}{}$ | $\frac{1970}{.24}$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| January | .20 | .24 | .42 | .26 | .28 | .40 |
| February | .19 | .24 | .42 | .28 | .28 | .45 |
| March | .19 | .23 | .42 | .27 | .28 | .48 |
| April | .20 | .24 | .43 | .26 | .26 | .50 |
| May | .21 | .28 | .45 | .26 | .28 | .53 |
| June |  |  |  |  |  | .57 |


|  | $\frac{1965}{.20}$ | $\frac{1966}{.26}$ | $\frac{1967}{.40}$ | $\frac{1968}{.25}$ | $\frac{1969}{.29}$ | $\frac{1970}{.57}$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| July | .23 | .32 | .38 | .26 | .31 | .62 |
| August | .23 | .34 | .36 | .27 | .31 | .63 |
| September | .22 | .34 | .30 | .25 | .31 | .62 |
| October | .24 | .38 | .28 | .25 | .33 | .61 |
| November | .25 | .40 | .27 | .28 | .38 | .65 |

Monthly data back to 1961 are available upon request.
${ }^{7}$ Source: U.S. Department of Commerce, Bureau of the Census. The figures represent the entire production by all known weaving mills (regardless of their primary activity) of broadwoven fabrics, over 12" in width, of manmade fibers, silk and silk mixtures, paper, and other specialty fabrics. The data are derived from the Census quarterly survey, Broadwoven Fabrics (Gray, Except Knit): Form M22T.

Effective with data for 1964 , the Census revised the presentation of manmade fiber fabrics production by fabric classification. No comparable quarterly data prior to 1964 for the separate categories are available. The difference between total production and the sum of data for filament, spun, and mixed-yarn fabric combinations (shown separately on this page and on p. 180) covers blanketing, silk, paper, and other specialty fabrics. The difference between the total 100 percent filament yarn (including drapery fabrics) series and the detail shown for rayon and/or acetate and nylon fabrics covers all other filament yarn goods, including glass fiber, polyester, saran, and olefin fiber fabrics.

Beginning 1951, all broadwoven goods are classified according to principal fiber content. Manmade fiber goods are defined as those containing 51 percent or more of manmade fiber by weight. Prior to 1951, the figures exclude mixed manmade fiber fabrics containing as much as 25 percent (or more) of wool, whereas beginning 1951, production also covers yardage of chiefly manmade fiber fabrics produced on woolen and worsted looms.

The original reports show production by type of fabric and fiber, yarn consumed by type of yarn, number of looms in place, and loom hours operated.

Annual data prior to 1947 and quarterly data prior to 1971 for total manmade fiber fabrics, and quarterly data for 1964-70 for all series are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).
${ }^{8}$ Includes data for fabrics shown on p. 180.
9 Includes data for all other filament yarn fabrics not shown separately on p. 180.
${ }^{10}$ For data beginning 1951, see 3d paragraph of note 7 for this page regarding the coverage of mixed fabrics.
${ }^{11}$ Not comparable with earlier data; see 2d paragraph of note 4 for this page.
${ }^{12}$ Average for 8 months, January-August.
PAGE I80
${ }^{1}$ See note 7 for p. 179.
2 Includes data for other spun yarn fabrics not shown separately.
${ }^{3}$ Source: Compiled by the U.S. Department of Agriculture, Economic Research Service. For a general description of foreign trade statistics, see note 1 for p. 109. Imports and exports of manmade fiber manufactures are compiled and reported originally by the U.S. Department of Commerce, Bureau of the Census, in varying units or measures. The ERS, in cooperation with other agencies, developed factors for converting the various commodities (as reported in pounds, number, dozen, square yards, etc.) into approximate quantities of manmade fiber consumed in their manufacture (including an adjustment for waste).

The "tops, yarn, cloth, etc." group includes, in addition to woven cloth, the fiber equivalent of products made from spun yarns, tire cord and tire cord fabric, and waste; "primarily manufactured products" covers appareI, house furnishings, knit or crocheted fabrics, and other manufactures. The apparel group omits imports of manmade fiber apparel decorated with lace, embroideries, edgings, insertions, etc., which are included in the "primarily manufactured products" total.

Knit apparel includes outerwear, underwear, gloves, hosiery, and hats. The data do not cover raw (unmanufactured) textile fibers, and do not include imports of certain textured yarns. For the period 1967-74, annual imports of these yarns (not adjusted for waste) were as follows (millions of pounds-manmade fiber equivalent): 1.9;10.2;7.5;67.0; $136.5 ; 118.0 ; 90.0 ; 38.5$. Annual totals are calculated independently. Therefore, the monthly data may not add to the annual totals.

The figures are summarized from the ERS "Cotton and Wool Situation," which provides greater detail by product group. Annual data back to 1920 and monthly data back to mid-1959 appear in USDA Statistical Bulletins No. 535 (Oct. 1974) and No. 417 (March 1968), "Statistics on Cotton and Related Data," and the 1969 Supplement to No. 417 (January 1970).
${ }^{4}$ Less than 50,000 pounds.
5 Effective 1958, data are not comparable with earlier figures because of reclassification of items. For example, beginning 1958, data for woven cloth omit exports of tire cord and tire cord fabric which are included in cloth exports for earlier years (for 1958-61, exports of tire cord and fabric averaged 20 million pounds-manmade fiber equivalent-per year.) Also, for 1952-57, "total yarn and cloth, etc.," includes exports of items (which averaged less than 5 million pounds per year) that are not covered in other years.

## PAGE 181

${ }^{1}$ Source: U.S. Department of Commerce, Bureau of the Census. Data are based on a monthly survey of establishments consuming domestic and foreign raw wool (shorn and pulled wool of the sheep) on the woolen spinning and worsted systems. Estimates are included for respondents reporting on an annual basis. Not included are tops, noils, etc., mohair, alpaca, vicuna, and other wool, except shorn or pulled, reused and reprocessed wool consumed in woolen system spinning, and wool consumed in cotton system spinning.

The monthly consumption figures represent 4 - and 5 -week reporting periods as follows: For 1971 and 1972, March, June, September, and December cover 5 weeks, except that for 1972, November is the 5 -week month; for 1973 and 1974, January, April, July, and October cover 5 weeks; other months are for 4 weeks.

Annual data prior to 1947 and monthly data for 1934-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly figures for apparel class wool for 1932-33 are available in the 1936 edition; for 1918-34, on p. 20 of the July 1935 SURVEY OF CURRENT BUSINESS.
${ }^{2}$ Source: U.S. Department of Agriculture, Economic Research Service, from records of the Bureau of the Census. Data are imports for consumption. For definitions and other pertinent foreign trade information, see note 1 for p. 109. The total covers unmanufactured (raw) wool of the sheep, regardless of condition (on the skin, in the grease or washed, scoured or carbonized), converted to a clean-yield basis. Animal hairs (except hair of the camel as noted below) are excluded.

Duty-free wools cover Donskoi, Smyrna, and similar wools without merino or English blood and, for 1947-58, also other wools (not finer than 40 's) and camel hair (duty-free when imported for use in the manufacture of rugs, carpets, and a few other specified products). In addition, beginning mid-1958, the duties were suspended on graded wools finer than 40 's but not finer than 46 's when imported for use in the manufacture of these items. Beginning September 1963, imports are summarized in accordance with the U.S. Tariff Schedules and may not be directly comparable with imports through August 1963.

Annual totals prior to 1947 and monthly data for 1963-70 are in earlier editions of BUSINESS STATISTICS; monthly data for 1948-62 are in the U.S. Department of Agriculture report, Wool Statistics and Related Data, 1920-64, Statistical Bulletin No. 363 (July 1965).
${ }^{3}$ Source: U.S. Department of Agriculture, Economic Research Service. Prices are for shorn wool from the reporting service of that agency and are based on the mean of weekly ranges of quotations in the Weekly Review of the Boston Wool Market.

The Australian price excludes duty. Beginning 1970, the data refer to a substituted price series and are not comparable with earlier figures. The substituted price, 64's, warp and $1 / 2 \mathrm{warp}$, replaces the former series as follows: Australina, 64 's, 70 's, good topmaking, in bond.

Annual data prior to 1947 and monthly data for 1941-70 (1949-70 for graded fleece) are in earlier editions of BUSINESS STATISTICS
(see reference note, p. 1 of this section). Monthly prices for the territory wool (1913-40), the graded fleece (1924-48), and the former Australian wook (1929-40) are available upon request.

4 Source: U.S. Department of Commerce, Bureau of the Census. Data represent totals for the industry, as noted, and are derived from the quarterly survey, Broadwoven Fabrics (Gray, Except Knit). All data omit production of woven felts. Beginning 1972, the data exclude apparel fabrics for government orders; for the period 1967-71, production of apparel fabric for government use was as follows (millions of finished linear yards): 9.9; 5.7; 7.4; 6.1; 0.7. Effective 1951, the production of broadwoven goods is classified according to principal fiber content by weight. The figures beginning 1951 therefore exclude fabrics containing from 25.0 to 49.9 percent wool, which are included in earlier data. Blends and mixtures which are by weight 50 percent of one fiber and 50 percent of another fiber are classified according to the fiber of the greater value.

The original report, MQ-22T.3, provides detailed figures for woolen and for worsted apparel fabrics; for men's and boys' and for women's and children's goods by weight of fabric; for blanketing and other nonapparel fabrics; as well as for woven felts.

Annual data prior to 1947 and quarterly data for 1942-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

5 Source: U.S. Department of Commerce, Bureau of the Census. The data represent the entire U.S. shipments of woven, tufted, needle-punched, knitted, braided, hooked, and other types of rugs and carpeting shipped during the period, including transfers to other divisions of the reporting company; estimates are included for nonreporting firms. Excluded are products fabricated from carpeting or roll goods not manufactured in the reporting establishment.

The original Current Industrial Report, Carpet and Rugs, $\mathrm{MQ}-22 \mathrm{Q}$, shows detailed shipments in terms of yardage and dollar value by type of rug, and quantities of yarns and fabrics consumed in their manufacture by type of fiber. For the period shown, the number of reporting units has increased-specifically, effective 1970 and effective 1972 -with the introduction of updated mailing lists. The Census has adjusted previously published shipments back to 1968 for comparability with current estimates. Data prior to 1968 are not directly comparable.

Quarterly shipments for 1968-70 are as follows:
Rugs, Carpets, and Carpeting: Shipments, 1968-70 Millions of square yards

|  | $\underline{1968}$ | $\underline{1969}$ | $\underline{1970}$ |
| :--- | ---: | ---: | ---: |
| 1st qtr. | 134.6 | 161.6 | 162.5 |
| 2d qtr. | 146.0 | 166.1 | 171.7 |
| 3d qtr. | 149.3 | 169.4 | 172.5 |
| 4th qtr. | 170.9 | 177.6 | 180.6 |

${ }^{6}$ Source: National Association of Hosiery Manufacturers, Inc. Data are estimated industry totals for all types of men's, women's, children's, and infants' hosiery. Estimates are based primarily on reports received regularly from knitting mills that produce a majority of all types of hosiery made in the United States.

Annual reports of the Association provide monthly production, shipments, and end-of-year stocks by type, by fiber, and by size; annual production by geographic areas; and hosiery imports and exports by type, fiber, and by country.

Annual data prior to 1947 and monthly data for 1934-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section).

7 Source: U.S. Department of Commerce, Bureau of the Census. Annual totals, except for the most current year, are from the "Apparel Survey," MA23A, and represent cuttings by establishments accounting for about 99 percent of the output of the items listed. The monthly data (from "Men's Apparel," M23B) are based on a sample of establishments accounting for about 90 percent of output. Generally in the past, the monthly data, except for the most current year, have been adjusted to the annual levels. But at this time, the revised monthly figures for 1972 and 1973 are not available. Production (cuttings) includes reports from jobbers reporting output made from their materials; operations of contractors producing garments for other companies are not covered. (Also excluded are small quantities of
garments cut as secondary products by establishments primarily producing other apparel and accessories.) Figures for Alaska and Hawaii are included beginning 1958.

Based on comparison of reports received from the 1972 Census of Manufactures, the Bureau expanded the Apparel Survey for 1973 to include additional establishments and made changes in some product classifications, etc. Data were also received for 1972, but all figures shown prior to 1972 are not directly comparable. Other breaks in comparability are noted in the shirts and slacks series.

Suits include formal wear; separate coats cover suit-type coats (including separate formal wear); shirts exclude work shirts and cover street, business, dress (with collar bands, neck sizes, sleeve lengths, and shirt tails), and casual-wear shirts (without collar bands, sized S-M-L-XL). As specifically noted, shirts also include knit outerwear sport shirts. Separate dress and sport trousers exclude all walking shorts, separate uniform trousers, and jeans-cut slacks. Casual slacks (jeans-cut): For this category, data prior to 1970 (shown in italics) cover dungarees, waistband overalls, and "jeans"; annual data for 1970-71 and monthly data for 1971-72 also cover work pants and jeans-cut slacks; annual figures for 1972-74 and monthly data for 1973-74 refer only to the casual jeans-cut slacks.

The Apparel Survey for 1973, MA23A (December 1974) and the Supplement, MA23A (March 1975) provide 1972-73 monthly and annual figures for women's, misses', and juniors' selected apparel; these data are not presently available for 1974.
${ }^{8}$ Yardage is in millions of finished linear yards: Blanketing in 72 -inch width or equivalent; other fabrics, 54 - to 60 -inch widths or equivalent 54 -inch width.

9 Average for 7 months, June-December.
${ }^{10}$ Beginning 1951, figures exclude production of fabrics containing from 25.0 to 49.9 percent wool; see note 4 for this page.
${ }^{11}$ Includes cuttings of men's dress (or walking) shorts not covered in other years; such cuttings totaled 4,972,000 units in 1961 and $7,444,000$ units in 1962.
${ }^{12}$ Not comparable with earlier data; see note 2 for this page regarding change in import duties.
${ }^{13}$ Not comparable with earlier data; see note 2 for this page regarding change in commodity classification schedules.
${ }^{14}$ Beginning 1970, data refer to a different price series and are not comparable with earlier figures; see note 3 for this page.
${ }^{15}$ For 1970 and 1971 (and 1971 and 1972 monthly data), data refer to jeans-cut casual slacks, dungarees, waistband overalls, and work pants, and are not comparable with production for other periods shown. According to the 1973 annual Apparel Survey, in 1972, cuttings of these types of apparel totaled 19,263 thousand dozens.
${ }^{16}$ Effective with annual data beginning 1972 and monthly data beginning 1973, the data are limited to casual jeans-cut slacks only, but the Bureau states that definitional problems do exist. For the period January-July 1974, these cuttings may be overstated by from 2 to 5 percent.
${ }^{17}$ As noted, the shirts category, effective with annual data for 1972 and monthly data beginning 1973, also covers knit outerwear sport shirts (from knitting mills); annual cuttings of these shirts in 1972 and 1973 totaled 13,248 and 14,104 thousand dozens. Other sport shirts included in the total annual figures are, for $1972,8,811$, and 1973, 8,665 thousand dozens; dress and business shirts account for the remainder. For January-July 1974, cuttings of dress and business shirts, included in the total, may be overstated by from 5 to 10 percent.

PAGE 182
1 Source: U.S. Department of Commerce, Bureau of the Census for data beginning 1961 (prior thereto, Bureau of the Census and Department of Transportation, Federal Aviation Agency).

The data beginning 1961 are based on reports from companies whose principal business is the development and/or production of aircraft, aircraft engines, missile and spacecraft engines, missiles and/or spacecraft. For companies whose principal business is other than these
products, reports are submitted on a plant or division basis, and relate to the plant or division manufacturing these products. Prior to 1961 (for backlog, prior to December 31, 1960), the figures were based on reports from companies active in manufacturing complete aircraft, aircraft engines, and aircraft propellers and include, for these companies, operations on missiles and space vehicles. The expanded coverage in 1961 brings within the scope of the survey those companies producing, assembling, developing, or having prime system responsibility for complete missiles, space vehicles, and engines or propulsion units for missiles and space vehicles. The reporting panel for the survey has been increased by one-third. For backlog, the 1960 yearend total derived from the more comprehensive survey is higher by over 20 percent; this difference is accounted for chiefly by the larger number of respondents included in the survey for 1961.

Beginning 1961, new orders reflect an unduplicated total since all companies report separately their net new orders received for prime contracts and subcontracts. Under the former survey, airframe producers were required to report the value of major subcontracts let to other airframe producers. All series for U.S. Government represent prime contracts only. Net new orders represent new orders received during the period less terminations during the period. Beginning 1968, value of new orders and backlog generally includes only those orders that are supported by binding legal documents, such as signed contracts, letters of award or intent; comparable data for 1967 (millions of dollars): New orders, 26,279; backlog, end of period, 29,339.

Data for "other related operations, products, and services" include all conversions, modifications, site activation, other aerospace products (including drones) and services, and receipts for applied research and development of items such as drones, etc. Receipts for other applied research are included with figures for the respective reporting categories. See also note 3 for this page.

Quarterly figures for 1948-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section and p. 325 of the 1957 edition). Quarterly data (1963-67) for total new orders and backlog comparable with 1968 (i.e., on a funded basis) are available upon request.
${ }^{2}$ Data for U.S. Government new orders and sales (1948-60) and backlog (1948-59) cover complete aircraft, engines, propellers, and parts and exclude figures for "other products and services"; for these periods, the value of "other products and services" for U.S. Government is included in the respective totals shown for new orders, sales, and backlog.

3 Total includes backlog for nonrelated products and services and all basic research not included in categories shown separately.

4 Sources: U.S. Department of Commerce (Bureau of the Census) and Department of Transportation (Federal Aviation Agency). Data represent complete coverage of companies reporting shipments of complete civilian aircraft, i.e., including engines, and excluding aircraft shipped to U.S. military customers. Military-type planes shipped to foreign governments are included. The value of shipments does not include value of spare parts that are shipped with the aircraft. Airframe weight is the weight of the empty airplane less the weight of components (such as turbo superchargers, engine, propeller, wheels, accessories, etc.).

Monthly data for 1953-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section); monthly data for 1951-52 for value of shipments are available upon request. Monthly data for dollar shipments (1947-50) and airframe weight (1946-52) may be obtained from the original reports, Complete Aircraft and Aircraft Engines, CIR, M37G.

5 Source: U.S. Department of Commerce, Bureau of the Census. Effective January 1965 exports are summarized according to the January 1, 1965 edition of the export Schedule B and cover the following types of nonmilitary aircraft: Commercial and civilian aircraft including passenger, cargo, and combination transports, personal and utility types, rotary wing, rebuilt, used, modified, converted, and demilitarized planes. Data for all periods exclude gliders, trainers, seaplanes, and lighter-than-air aircraft. Prior to 1950, military-type planes are included. Beginning 1949 all aircraft classified as special category for security reasons are omitted; types subsequently released from this category are included. (For example beginning 1952 exports include used, rebuilt, and demilitarized aircraft.) For the period 1958-64, exports of new commercial cargo transports were not listed
separately under the Schedule B in effect; during the years 1955-57, one transport ( $\$ 1.4$ million) was exported in 1957.

Annual data prior to 1947 and monthly data for 1951-70 are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section and p. 193 of the 1957 volume). Earlier monthly data may be obtained from the records of the Bureau of the Census.
${ }^{6}$ Total for 2d, 3d, and 4th quarters of 1948.
7 Effective 1950, data exclude exports of military-type aircraft. Figures beginning 1949 exclude "special category" exports not shown separately for security reasons.
${ }^{8}$ Total for 1 st and 2 d quarters of 1950.
${ }^{9}$ Total for 3d and 4th quarters of 1951.
${ }^{10}$ Beginning 1952, data include aircraft formerly classified "special category"; see note 5 for this page.
${ }^{11}$ Not comparable with data shown in italics; see 2d paragraph of note 1 for this page.
${ }^{12}$ Revisions are not available for components of the adjusted total backlog as of December 31, 1960.
${ }^{13}$ Backlog as of December 31, 1961; backlog as of January 1, 1962 is $\$ 14,147$ million. The difference between the two figures is due to an increase in the number of companies covered in the survey and to revisions of previously reported data; no revisions for components of the revised total backlog as of January 1 are available.
${ }^{14}$ Beginning 1965, under the revised Export Schedule, data may not be strictly comparable with figures for earlier years.
${ }^{15}$ Beginning 1968, orders and backlog on funded basis; see 3d paragraph of note 1 for this page.

## PAGE 183

1 Source: Motor Vehicle Manufacturers Association of the United States, Inc. Factory sales (from plants located in the United States) represent almost complete coverage of the industry. Although sometimes interpreted as being identical with production, factory sales data generally refer to vehicles shipped and sold, or billed to customers, dealers, or allied divisions, whereas production data refer to number of units leaving the assembly lines. Units are counted produced whether ready to ship or not. (For a given period, monthly production data are available a month earlier than figures for factory sales; production data are shown for the most current month in each issue of the SURVEY OF CURRENT BUSINESS.) Export sales account for the difference between domestic and total sales. Sales of vehicles to Federal Government agencies are included (effective July 1964, all tactical vehicles are excluded; prior to this period, certain firms included such types). Production data include tactical vehicles. Excluded from the data shown here are separate sales figures from plants located in Canada.

Passenger cars also include factory sales of taxicabs, station wagons, ambulances, and funeral cars as well as passenger carriers used as school buses which are made on passenger car chassis.

Trucks and buses include sales of trucks, truck tractors, and all buses (primarily those of the integral type) sold to for-hire transportation companies for city or intercity service. Also included are special types of coaches, e.g., integral school buses if made with coach chassis or truck chassis. Station wagons and fire apparatus made with truck chassis are included; fire apparatus made by companies specializing in that line is excluded. Data for trucks and buses include figures for chassis only, without bodies.

Annual data prior to 1947 and monthly data for 1941 and 1946-70 (except as noted below) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for total domestic sales of motor vehicles (1946-58) are available upon request. No monthly data are available for 1942-45. Factory sales for all motor vehicles for March 1954 should read 633,054 units. Revised monthly figures for 1940 are shown on p. 24 of the June 1947 SURVEY. Statistics prior to 1940 (in 1947 and earlier editions of BUSINESS STATISTICS) are on a different basis of classification.

2 Sources: Motor Vehicle Manufacturers Association of the United States, Inc. and U.S. Department of Commerce, Bureau of Economic Analysis. Sales and inventories (p. 184) of franchised dealers of all domestic new passenger cars in the United States are derived from data as reported by members of the Motor Vehicle Manufacturers Association of the United States. Retail sales are broadly defined as units reported by dealers as being delivered to consumers based on receipt of retail sales cards. Figures for domestics include U.S.-type cars produced in Canada; excluded from the domestics series are cars produced by U.S. manufacturers outside the United States (except Canada). Import car sales are compiled by BEA from industry sources. Data for imports cover all foreign-type cars as well as captive imports (vehicles manufactured overseas by U.S. subsidiaries); excluded from the imports series are U.S.-type cars produced in Canada.

The ratios of end-of-month inventories to total monthly sales (p. 184) are calculated from seasonally adjusted data. The annual ratios are calculated by dividing the seasonally adjusted inventories (the average of end-of-month volume for the past 24 months) by the average monthly sales for the current year.

Monthly data for 1958-70 for series marked with a star appear in the appendix to this volume; for domestics, monthly data for 1958-66 appear in the December 1970 SURVEY OF CURRENT BUSINESS, p . 43; monthly data for 1967-70 are in the 1973 and 1971 editions of BUSINESS STATISTICS. Monthly data for total cars and for imports for 1966-70 as shown in the aforementioned volumes do not reflect scattered revisions which are available upon request.

## PAGE 184

${ }^{1}$ See note 2 for $p .183$.
2 Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, see note 1 for p. 109. Beginning 1965, exports cover nonmilitary new passenger cars (including station wagons); trucks, truck chassis, and truck tractors; motor buses; and special-purpose vehicles (gasoline or diesel). The data refer only to assembled vehicles (including cars and trucks originally assembled, but disassembled solely for shipping purposes) and to chassis with engines mounted (for example, a complete truck less body). Not covered are used or unassembled vehicles, military vehicles, cranes mounted on truck chassis, fire engines, automobile bodies, and off-highway trucks and trailers (see next paragraph). Prior to 1965 exports are tabulated according to classifications then in effect and unassembled vehicles are included in the pre-1965 figures shown. The increase in exports to Canada, beginning 1965-66, reflects the effects of the Automotive Products Trade Act of 1965 which permits duty-free entry into Canada of specified U.S. vehicles. Revised classification beginning January 1969 eliminates vehicles which operate in whole or in part on runners or skis (exports of any such vehicles in the period 1965-68 would be included).

Beginning with data for 1966 , exports of two additional types, off-highway trucks and trucks with derrick assembly, winches, etc., for drilling, are included.

Annual data prior to 1947 and monthly data for 1963-70 (exports to Canada for 1965-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Note the additional coverage of exports of off-highway trucks, etc., is not reflected in monthly data prior to 1971 in the aforementioned volumes. Monthly data for 1964 and prior years for total exports of new and used vehicles are in the 1965 and earlier volumes. Revisions prior to 1949 are in the note in the 1963 edition of BUSINESS STATISTICS.
${ }^{3}$ Source: U.S. Department of Commerce, Bureau of the Census. For a general explanation of foreign trade data, see note 1 for p. 109. Comparability of the data for the period shown is affected by the various classification schedules in effect. Beginning 1963 data are in accordance with the Tariff Schedules of the United States Annotated; for the period 1963-April 1966, the data include units not specifically identified. Comparability is also affected by the Automotive Products Trade Act of 1965. Under this Act, specified Canadian vehicles are permitted duty-free entry into the United States. The total from Canada as shown includes small quantities of duty-paid cars not covered by APTA.

Passenger cars. Beginning May 1966, imports of cars represent complete units of new, four-wheeled, on-highway passenger automobiles. See also note 8 for this page.

Trucks and buses. Note that in the 1973 edition of BUSINESS STATISTICS, imports of trucks and buses were changed (from totals
shown in the 1971 edition), for 1963 forward, to also include imports of separate chassis and bodies. (The 1971 edition identifies data for these years in that volume as imports of complete units only.) In this volume, the figures beginning 1966 (monthly, beginning 1972) reflect a small downward adjustment (from data shown in the 1973 BUSINESS STATISTICS) to delete two TSUSA codes, "motor vehicles chassis and bodies, not elsewhere shown," which have been identified as automobile chassis and bodies. Also, effective February 1972, imports of auto trucks (valued $\$ 1,000$ or less) are included; for earlier periods these were classified in a miscellaneous group.

Annual data prior to 1947 and monthly data for cars and trucks for 1963-70 (except detail for Canada) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Note that monthly data for truck imports for 1966-70 do not include imports of separate chassis and bodies. Monthly data prior to 1963 (prior to 1966 for Canada) are available from the original Census reports. Data shown in the 1965 and earlier editions of BUSINESS STATISTICS cover complete units and chassis, separate bodies for assembly or replacement, and used cars; data are not shown separately for trucks.

4 Source: U.S. Department of Commerce, Bureau of the Census. Derived from a monthly survey, the data represent complete coverage of the manufacturers of truck trailers and refer to trailers (drawn by a truck or truck-tractor) having one or more axles with a rating of 10,000 pounds or more per axle.

Prior to 1958 the data cover total truck trailers, i.e., the number of units shipped, including trailer chassis only, for sale separately. Effective 1958, shipments of complete trailers and chassis are defined as trailers in which the body is permanently attached to the chassis; not included are new trailer chassis shipped with detachable trailers. A1so, beginning 1958, the data include complete trailers reported by manufacturers who purchase the chassis and add the body; prior to 1958 such assemblies are excluded. Detachable trailer bodies refer to all trailer bodies manufactured with or without detachable chassis or running gear, including those for use on ships or rail cars (minimum size $8^{\prime} \times 8^{\prime} \times 10^{\prime}$ ). Detachable trailer chassis (and running gear), manufactured for use with detachable trailer bodies, cover all detachable chassis, whether shipped with detachable bodies or not.

The large volume in 1953 reflects in part Defense Department procurement of small-capacity trailers of special construction. The total for complete trailers and chassis includes in addition to vans, the following types: Tank; bulk commodity and dry materials (except vans); pole and logging; platform; low-bed heavy haulers; dump trailers and dump chassis; all other trailers and chassis, except detachable trailers and detachable trailer chassis. Effective with this edition, all figures for complete trailers and chassis (except detachables) omit shipments of dollies or converter gear. Data were revised back to 1964.

Monthly data for 1961-72 for complete trailers as shown in the 1973 and earlier editions of BUSINESS STATISTICS include shipments of dollies and converter gear; monthly data revised to exclude these items and detailed monthly data for detachable trailer bodies and for detachable trailer chassis sold separately for 1964-70 are available upon request. Monthly data for 1961-70 for vans are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Monthly data for 1945-62 for production (summarized on a different basis) appear in the 1963 and earlier editions of BUSINESS STATISTICS.
${ }^{5}$ See 2 d paragraph of note 4 for this page regarding the coverage of items beginning 1958.
${ }^{6}$ Figures for trailer bodies also include shipments of trailer chassis, sold separately.

7 See note 2 for this page regarding assembled vehicles effective January 1, 1965.

8 Imports as shown for 1965 omit fragmentary data available for November and December 1965 under the Automotive Products Trade Act of 1965 (effective October 22, 1965); for January-April 1966, total and imports from Canada include new and used cars and other motor vehicles not specifically identified under the classification system in effect. Effective May 1966, data are defined as imports of new, complete, on-highway, four-wheeled passenger automobiles.
${ }^{9}$ Omits imports of chassis and bodies for sale separately; such imports are included in the annual totals and beginning 1972 in the monthly figures.
${ }^{10}$ Beginning January 1972, includes imports of separate chassis and bodies; monthly imports for 1971 are not directly comparable.
${ }^{11}$ Data suppressed to avoid disclosure of operations of individual firms.

## PAGE 185

${ }^{1}$ Source: R.L. Polk \& Company. Data represent the number of new passenger cars and trucks registered in the United States as follows: Registrations are included for Alaska beginning 1958 and for Hawaii beginning 1959; not included are registrations for the State of Oklahoma, effective April 1969.

The figures include all municipal, State, and nontactical Federal Government vehicles; not included are vehicles for which the Government takes delivery overseas and are not reported to R.L. Polk.

Imports (foreign car registration) cover all foreign cars, including domestically sponsored cars manufactured overseas. Excluded are U.S.-type cars manufactured or assembled in Canada and imported into the United States free of duty; such cars are counted as domestic car registrations. Beginning 1965, Volkswagen station wagons are counted as passenger cars (prior to 1965 , as trucks).

For 1974, all annual totals include data for one State, data for which are not covered in the February-August 1974 monthly data; for November 1974, total passenger and import car figures include 1,300 cars sold in the January-October 1974 period, but not reported prior to November 1974. For the months August 1973 and April 1971, all data omit figures for one State. For 1972, annual truck figures include 4,200 units sold throughout the year but not previously reported; the 1972 annual car totals reflect the deletion of 130 import cars not deleted from the monthly data. For the year 1971, total and foreign cars include 13,500 units not distributed to the July-November 1971 monthly figures; for trucks, the year 1971 figure reflects deletion of 800 units which were not deleted from the monthly data.

Annual data prior to 1947 and monthly data for 1932-70 (import cars, 1959-70), except as noted below, are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section). Revisions for passenger cars (1952, 1954, and 1955) and additional notes for trucks (revised prior to 1956) are in the 1963 BUSINESS STATISTICS note; November 1959 truck registrations were revised to 74,300 units. Passenger car registrations prior to 1932 are on p. 19 of the August 1933 SURVEY OF CURRENT BUSINESS; monthly data for new import cars (1956-58) and trucks (1925-31) are available upon request.
${ }^{2}$ Sources: Beginning 1966, published jointly by the Association of American Railroads and the American Railway Car Institute; prior to 1966, by the Institute. The data cover all car builders (both equipment manufacturers and railroad and private-line shops). In this volume, all figures cover new freight cars for domestic use only and pertain to all types of cars for railroads, private car lines and industries, and governmental customers; excluded are rebuilt cars and cars for export.

New orders represent net new orders, i.e., adjusted for cancellations; end-of-period backlog figures are not similarly adjusted.

Monthly data for 1967-70 are in the 1973 and 1971 editions of BUSINESS STATISTICS. Data through 1968 as shown in earlier editions of BUSINESS STATISTICS also cover freight cars for export by equipment manufacturers; see reference note, p. 1 of blue section of the 1969 edition.
${ }^{3}$ Sources: Interstate Commerce Commission (for annual data through 1970, except cars held for repairs) and the Association of American Railroads (for monthly data and cars held for repairs). The ICC annual data refer to the total number of freight-carrying cars and average car-carrying capacity available for service at close of year; the aggregate capacity measures total carrying capacity at end of year for units owned and used plus cars leased from others. According to the ICC, the data over the years shown are not strictly comparable because of changes in accounting and reporting. The data cover class I roads, which for the period shown have accounted for about 95 percent of the total U.S. mileage operated by all line-haul railroads. Effective December 1955 and December 1965, the data reflect changes in the definition of class I roads; beginning 1965, class I railroads are those having average annual operating revenues of $\$ 5$ million or more (from December 1955 through November 1965, $\$ 3$ million or more; for earlier periods, $\$ 1$ million or more).

The Association's end-of-month figures for revenue freight cars are as reported to their Car Service Division by class I roads; as shown in this volume, data exclude cars on private lines and railroads owned and controlled refrigerator cars. (Estimated total ownership and car capacity, including estimates for the omitted types, as well as for class II roads and for switching and terminal companies, are shown monthly in the Association's weekly Car Service Statement, CS-54A, "Revenue Freight Loaded by Commodities and Total Received from Connections.")

The original monthly condition report, Car Service-60A, gives the
ownership of cars and cars undergoing or awaiting heavy and light repairs, by districts, by individual roads, and by type of car.

Yearend figures for years prior to 1947 and monthly data for 1929-70 (except car capacity, 1963-70) are in earlier editions of BUSINESS STATISTICS (see reference note, p. 1 of this section) Monthly data for capacity prior to 1963 appear in the Car Service 54A report noted above (1961-62) and in the discontinued monthly report Car Service 15A, Revenue Freight Car Ownership (prior to 1961). Minor revisions have been made in some of the figures appearing in BUSINESS STATISTICS prior to the 1947 issue.

## Sources of Data

American Appraisal Company (The), 525 East Michigan Street Milwaukee, Wis. 53201
American Bureau of Metal Statistics, Inc., 420 Lexington Avenue, New York, N.Y. 10017
American Gas Association, 1515 Wilson Blvd., Arlington, Va. 22209
American Iron and Steel Institute, 1000 Sixteenth Street, N.W., Washington, D.C. 20036
American Iron Ore Association, 514 Bulkley Building, 1501 Euclid Avenue, Cleveland, Ohio 44115
American Metal Market, 7 East 12th Street, New York, N.Y. 10003
American Newspaper Publishers Association, P.O. Box 17407, Dulles International Airport, Washington, D.C. 20041
American Paper Institute:
Newsprint Division, 260 Madison Avenue, New York, N.Y. 10016 Paperboard Group, 260 Madison Avenue, New York, N.Y. 10016
American Petroleum Institute, 1801 K Street, N.W., Washington, D.C. 20006
American Public Transit Association, 1100 Seventeenth Street, N.W., Washington, D.C. 20036
American Railway Car Institute, 11 East 44tlı Street, New York, N.Y. 10017
American Supply and Machinery Manufacturers' Association, Inc., 2130 Keith Building, Cleveland, Ohio 44115
American Textile Manufacturers Institute, Inc., 1150 Seventeenth Street, N.W., Washington, D.C. 20036
American Trucking Associations, Inc., 1616 P Street, N.W., Washington, D.C. 20036
Association of American Railroads, American Railroads Building, 1920 L Street, N.W., Washington, D.C. 20036
Association of Home Appliance Manufacturers, 20 North Wacker Drive, Chicago, Ill. 60606

Battery Council International, 1801 Murcheson Drive, Burlingame, Calif. 94010
Bond Buyer (The), 67 Pearl Street, New York, N.Y. 10004

Conference Board, Inc. (The), 845 Third Avenue, New York, N.Y. 10022

Distilled Spirits Council of the United States, 1300 Pennsylvania Building, Washington, D.C. 20004
Dodge (F.W.) Division, McGraw-Hill Information Systems Co., 1221 Avenue of the Americas, New York, N.Y. 10020
Dow Jones \& Company, Inc., 44 Broad Street, New York, N.Y. 10004
Dun \& Bradstreet, Inc., 99 Church Street, New York, N.Y. 10007

Edison Electric Institute, 90 Park Avenue, New York, N.Y. 10016
Electronic Industries Association, 2001 I Street, N.W., Washington, D.C. 20006

Engineering News-Record, 122I Avenue of the Americas, New York, N.Y. 10020

Federal Reserve Bank of New York, New York, N.Y. 10045
Fibre Box Association, 224 South Michigan Avenue, Chicago, Ill. 60604
Foundry Equipment Manufacturers Association, Inc., 1000 Vermont Avenue, N.W., Washington, D.C. 20005

Gas Appliance Manufacturers Association, Inc., 190I North Fort Myer Drive, Arlington, Va. 22209

Handy and Harman, 850 Third Avenue, New York, N.Y. 10022

Industrial Heating Equipment Association, Inc., 1901 North Moore Street, Arlington, Va. 22209
Industrial Truck Association (The), 1326 Freeport Road, Pittsburgh, Pa. 15238
Institute of Life Insurance, 277 Park Avenue, New York, N.Y. 10017
Institute of Makers of Explosives, 420 Lexington Avenue, New York, N.Y. 10017

Insurance Information Institute, 110 William Street, New York, N.Y. 10038

Laventhol \& Horwath, 1845 Walnut Street, Philadelphia, Pa. I9I03
Leading National Advertisers, Inc., P.O. Box 525, Norwalk, Conn. 06856
Life Insurance Marketing and Research Association, 170 Sigourney Street, Hartford, Conn. 06105

Material Handling Institute, Inc. (The), 1326 Freeport Road, Pittsburgh, Pa. 15238
McCann-Erickson, Inc., Advertising, 485 Lexington Avenue, New York, N.Y. 10017

McGraw-Hill Publishing Company, Inc., 1221 Avenue of the Americas, New York, N.Y. 10020
Media Records, Inc., 370 Seventh Avenue, New York, N.Y. 10001
Metals Week, 1221 Avenue of the Americas, New York, N.Y. 10020
Mobile Homes Manufacturers' Association, 6650 N.W. Highway, Chicago, Ill. 60631
Moody's Investors Service, Inc., Economics Department, 99 Church Street, New York, N.Y. 10007
Motor Vehicle Manufacturers Association of the United States, Inc., 320 New Center Building, Detroit, Mich. 48202

National Association of Hosiery Manufacturers, Inc., P.O. Box 4314, Charlotte, N.C. 28204
National Forest Products Association, 1619 Massachusetts Avenue, N.W., Washington, D.C. 20036

National Industrial Distributors Association, 1900 Arch Street, Philadelphia, Pa. 19103
National Machine Tool Builders' Association, 7901 Westpark Drive, McLean, Va. 22101
National Oak Flooring Manufacturers' Association, 814 Sterick Building, Memphis, Tenn. 38103
New York Cotton Exchange, Service Bureau, 37 Wall Street, New York, N.Y. 10005

New York Stock Exchange, Department of Research and Statistics, 1 I Wall Street, New York, N.Y. I0005
Newsprint Association of Canada, 260 Madison Avenue, New York, N.Y. 10016

Paperboard Packaging Council, General Packaging Division, 1800 K Street, N.W., Washington, D.C. 20006
Platt's Oilgram Price Service, 330 West 42 nd Street, New York, N.Y. 10036
Polk (R.L.) \& Company, 431 Howard Street, Detroit, Michigan 48231
Potash Institute of North America, 1649 Tullie Circle, N.E., Atlanta, Ga. 30329
Publishers Information Bureau, Inc., 575 Lexington Avenue, New York, N.Y. 10022

Rice Millers' Association, 1048 Pennsylvania Building, Washington, D.C. 20004

Rubber Manufacturers Association, Inc., 1901 Pennsylvania Avenue, N.W., Washington, D.C. 20006

Southern Indusitrial Distributors Association, 1900 Arch Street, Philadelphia, Pa. 19103
Standard \& Poor's Corporation, 345 Hudson Street, New York, N.Y. 10014

Tanners' Couucil of American, Inc., 411 5th Avenue, New York, N.Y. 10016
Textile Economics Bureau, Inc., 489 Fifth Avenue, New York, N.Y. 10017

## UNITED STATES GOVERNMENT:

Department of Agriculture:
Agricultural Marketing Service, Washington, D.C. 20250
Cotton Division, 4841 Summer Avenue, Memphis, Tenn. 38122
Grain Division, 630 Sansome Street, Room 743, San Francisco, Calif. 94111
Agricultural Stabilization and Conservation Service, Washington, D.C. 20250

Economic Research Service, Washington, D.C. 20250
Farm Credit Administration, Washington, D.C. 20578
Statistical Reporting Service, Washington, D.C. 20250
Department of Commerce:
Bureau of the Census, Washington, D.C. 20233
Bureau of Domestic Commerce. Washington, D.C. 20230
Bureau of Economic Analysis, Washington, D.C. 20230
Bureau of International Commerce, Washington, D.C. 20230
National Marine Fisheries Service, Washington, D.C. 20235
Department of Housing and Urban Development:
Federal Housing Administration, Washington, D.C. 20410
Department of the Interior:
Bureau of Mines, Washington, D.C. 20241
National Park Service, Washington, D.C. 20242
Department of Justice:
Immigration and Naturalization Service, Washington, D.C. 20536

## UNITED STATES GOVERNMENT (Con.):

Department of Labor:
Bureau of Labor Statistics, Washington, D.C. 20212
Manpower Administration, Washington, D.C. 20213
Department of State:
Passport Office, Washington, D.C. 20524
Department of the Treasury:
Bureau of AIcohol, Tobacco, and Firearms, Washington, D.C. 20226
Internal Revenue Service, Washington, D.C. 20224
Office of the Secretary, Washington, D.C. 20226
Office of the Treasurer of the United States, Washington D.C. 20226

Department of Transportation:
Federal Aviation Administration, Washington, D.C. 20553
Federal Highway Administration, Bureau of Public Roads, Washington, D.C. 20590

Independent Agencies:
Board of Governors of the Federal Reserve System, Washington, D.C. 20551

Civil Aeronautics Board, Washington, D.C. 20428
Federal Communications Commission, Washington, D.C. 20554
Federal Home Loan Bank Board, Washington, D.C. 20552
Federal Power Commission, Washington, D.C. 20426
Federal Trade Commission, Washington, D.C. 20580
International Trade Commission, Washington, D.C. 20436
Interstate Commerce Commission, Washington, D.C. 20423
Railroad Retirement Board, 844 N. Rush Street, Chicago, Ill. 60611
Securities and Exchange Commission, Washington, D.C. 20549
Veterans Administration, Washington, D.C. 20420

Vacuum Cleaner Manufacturers Association, 1615 Collamer Street, Cleveland, Ohio 44110

Wall Street Journal, 44 Broad Street, New York, N.Y. 10004
Western Wood Products Association, 1500 Yeon Building, Portland, Oreg. 97204

Zinc Institute, Inc., 292 Madison Avenue, New York, N.Y. 10017

HISTORICAL DATA FOR SELECTED SERIES


HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | 1 | 11 | 111 | IV | Annual | YEAR | 1 | 11 | 111 | IV | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Housing (seas. adj. annual ratel-bil. \$, see p. 1 |  |  |  |  |  | Structures (seas. adj. annual rate)-bil. S - Con. |  |  |  |  |  |
| 1947 | 15.1 | 15.6 | 16.3 | 16.9 | 16.0 | 1955 | 13.6 | 14.1 | 14.7 | 15.3 | 14.4 |
| 1948 | 17.3 | 17.7 | 18.1 | 18.5 | 17.9 | 1956 | 16.6 | 17.2 | 17.8 | 18.0 | 17.4 |
| 1949 | 19.0 | 19.4 | 19.8 | 20.3 | 19.6 | 1957 | 18.0 | 18.2 | 18.2 | 18.1 | 18.1 |
| 1950 | 20.9 | 21.4 | 22.0 | 22.6 | 21.7 | 1958 | 17.3 | 16.8 | 16.3 | 16.5 | 16.7 |
| 1951 | 23.3 | 24.0 | 24.7 | 25.3 | 24.3 | 1959 | 16.4 | 17.0 | 17.4 | 17.4 | 17.0 |
| 1952 | 26.0 | 26.6 | 27.2 | 28.0 | 27.0 | 1960 | 18.3 | 17.9 | 17.9 | 18.6 | 18.2 |
| 1953 1954 | 28.7 31.5 | 29.4 320 | 30.3 32.4 | 30.9 32.9 | 29.8 | 1961 | 18.5 | 18.3 | 18.3 | 18.3 | 18.4 |
| 1954 | 31.5 | 32.0 | 32.4 | 32.9 | 32.2 | 1962 1963 | 18.6 18.8 | 19.4 19.7 | 20.1 19.8 | $\begin{aligned} & 19.7 \\ & 20.0 \end{aligned}$ | 19.4 19.6 |
| 1955 | 33.5 | 34.1 | 34.6 | 35.2 | 34.3 |  |  |  |  |  |  |
| 1956 | 35.7 | 36.3 | 37.0 | 37.6 | 36.7 |  | Produces | ble equipm | as. adj. ann | - bill \$, see |  |
| 1957 | 38.2 | 38.9 | 39.6 | 40.4 |  |  |  |  |  |  |  |
| 19598 | ${ }_{43.6}$ | 41.6 | 42.3 45.4 | 42.9 | 42.0 450 | 1947 1948 | 14.9 | 15.2 | 15.0 | 16.1 | 15.3 |
| 1960 | 47.0 | 47.6 | ${ }_{48.4}$ | 49.4 | 48.1 | 1948 1949 | 17.3 16.8 | 16.7 16.1 | 17.1 15.2 | 18.0 14.9 | 17.3 15.7 |
| 1961 | 50.0 | 50.7 | 51.5 | 52.4 | 51.2 | 1950 | 15.1 | 17.1 | 19.4 | 19.6 | 17.8 |
| 1963 | 53.2 | 54.2 | 55.2 | 56.3 | 54.7 | 1951 | 19.4 | 19.7 | 20.2 | 20.2 | 19.9 |
|  | 56.9 | 57.4 | 58.3 | 59.3 | 58.0 | ${ }_{1}^{1952}$ | 20.4 | 20.8 | ${ }^{17.7}$ | 19.9 | 19.7 |
|  | Transportation (seas. adi. annual ratel-bil. \$, see p. 1 |  |  |  |  | 1954 | 20.6 | 20.4 | 21.1 | ${ }_{21.1}^{21.4}$ | 21.5 20.8 |
| 1947 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 1955 | 21.1 | 23.1 | 25.0 | 26.3 | 23.9 |
| 1948 | 5.5 | 5.6 | 5.9 | ${ }^{6} .0$ | 5.8 | 1956 | 25.4 | 25.9 | 26.8 | 27.2 | 26.3 |
| 1949 1950 | 5.9 59 | 6.0 | 5.9 6.3 | 5.8 6.4 | 5.9 | 1957 | 28.2 25.5 | 28.1 24.4 | 29.3 | 28.6 | 28.6 |
| 1951 | 6.6 | 6.1 | 6.3 6.8 | 6.4 6.8 | 6.2 | ${ }^{1958}$ | 25.5 | 24.4 | 24.1 | 25.5 | 24.9 |
| 1952 | 6.9 | 7.0 | 7.2 | 7.4 | 7.1 | 1960 | 30.0 | 30.7 | 29.3 | 29.0 28.2 | 28.3 29.5 |
| 1953 | 7.6 | 7.8 | 7.9 | 7.8 | 7.8 | 1961 | 27.2 | 28.6 | 28.8 | 30.4 | 28.7 |
| 1954 | 7.9 | 7.9 | 7.9 | 8.0 | 7.9 | 1962 | 31.2 | 32.0 | 32.0 | 32.0 | 31.8 |
| 1956 | 8.4 | 8.5 | 8.7 | 8.8 | 8.6 |  |  | (seas. adj. | rate)-bil. |  |  |
| 1957 | 9.0 | 9.0 | 9.1 | 9.0 | 9.0 |  |  | (seas.ad. | rate)-bir. |  |  |
| 1958 | 9.0 | 9.2 | 9.4 | 9.7 | 9.3 | 1947 | 10.0 | 10.0 | 11.8 | 14.4 | 11.5 |
| 1960 | 10.6 | 10.7 | 10.3 10.8 | 10.5 | 10.1 | 1948 | 14.5 | 15.6 | 15.4 | 14.4 | 15.0 |
| 1961 | 11.0 | 11.1 | 11.2 | 11.4 | 11.2 | 1959 | 13.4 17.6 | 13.2 <br> 19.8 <br> 1 | 14.0 | 15.7 | 14.1 |
| 1962 | 11.6 | 11.7 | 11.8 | 11.9 | 11.7 | 1951 | 20.0 | 17.6 | 16.5 | 16.8 | 19.9 17.7 |
| 1963 | 12.0 | 12.1 | 12.2 | 12.4 | 12.2 | 1952 | 17.2 | 17.7 | 17.7 | 18.5 | 17.8 |
| Gross private domestic investment, total (seas. adj. annual rate)-bil. §, see p. 2 |  |  |  |  |  | 1953 | 18.9 | 19.0 | 18.4 | 18.2 | 18.6 |
|  |  |  |  |  |  | 1954 | 18.3 | 19.5 | 21.0 | 22.3 | 20.3 |
| 1947 | 32.7 | 31.6 | 31.8 | 39.7 | 34.0 | 1955 | 24.1 | 24.7 | 24.3 | 23.3 | 24.1 |
| 1948 | 43.3 | ${ }^{46.1}$ | 47.9 | ${ }^{46.1}$ | 45.9 | 1956 | 22.7 | 23.0 | 22.6 | 22.1 | 22.6 |
| 1949 | 39.3 | 32.7 | 35.7 | 33.4 | 35.3 | 1957 | 21.6 | 21.2 | 21.0 | 20.9 | 21.2 |
| 1950 | 43.6 | 50.5 | 55.4 | 65.6 | 53.8 | 1958 | 20.4 | 20.5 | 22.0 | 24.4 | 21.8 |
| 1951 | ${ }^{60.7}$ | 63.9 | 58.7 | 53.4 | 59.2 | 1959 | 26.9 | 27.8 | 27.2 | 26.3 | 27.0 |
| 1952 | 54.1 | 47.5 | 51.1 | 55.7 | 52.1 | 1960 | 27.2 | 24.8 | 24.0 | 23.9 | 25.0 |
| 1953 | 54.8 | 56.1 | 54.2 | 48.2 | 53.3 | 1961 | 24.1 | 24.3 | 25.5 | 26.4 | 25.0 |
| 1954 | 49.5 | 50.4 | 53.1 | 57.8 | 52.7 | ${ }_{1963}^{1962}$ | 26.5 28.8 | 27.6 30.8 | 27.8 308 | 27.7 | 27.4 30.6 |
| 1955 | 63.5 | 67.9 | 70.1 | 72.0 | 68.4 | 1963 | 28.8 | 30.8 | 30.8 | 32.2 | 30.6 |
| 1956 | 70.8 | 70.4 | 71.3 | 71.6 | 71.0 | Change in business inventories, total (seas. adj. annual rate)-bil. \$, see p. 2 |  |  |  |  |  |
| 1957 | 69.8 | 69.8 | 71.8 | 65.4 | 69.2 |  |  |  |  |  |  |
| 1958 | 57.8 | 56.5 | 62.5 | 70.4 | 61.9 | 1947 | . 4 | $-1.0$ | -2.7 | 1.4 | -. 5 |
| 1959 1960 | 74.2 86.8 | ${ }_{77.7}^{83.2}$ | 73.6 <br> 73.5 <br> 8.5 | 79.2 67.7 | 77.6 76.4 | 1948 | 3.3 | 5.1 | ${ }^{6.1}$ | 4.3 | 4.7 |
| 1961 | 66.8 | 72.7 | 77.7 | 88.1 | 74.3 | 1950 | 2.4 | -5.8 | -1.7 4.9 | -5.3 15.1 | -3.1 6.8 |
| 1962 | 84.6 | 86.2 | 86.4 | 83.6 | 85.2 | 1951 | 10.5 | 15.2 | 10.4 | 5.1 | ${ }^{10.3}$ |
| 1963 | 86.0 | 88.9 | 92.3 | 93.6 | 90.2 | 1952 | 5.2 | -2.3 | 4.3 | 5.4 | 3.1 |
| Fixed investment, total (seas adj. annual rate)-bil. \$, see p. 2 |  |  |  |  |  | 1953 | 2.4 | 3.2 | 7 | -4.5 | 4 |
|  |  |  |  |  |  | 1954 | -2.5 | -2.7 | -2.2 | 1.3 | -1.5 |
| 1947 | 32.3 | 32.6 | 34.5 | 38.3 | 34.4 | 1955 | 4.6 | 6.1 | 6.0 |  |  |
| 1948 | 40.0 | 41.0 | 41.8 | 41.8 | 41.1 | 1956 | 6.0 | 4.3 | 4.1 | 4.3 | 4.7 |
| 1949 1950 | 39.3 41.2 | 38.0 45.8 | 37.4 50.6 | 38.6 50.6 | 38.4 470 | 1957 | 2.1 | 2.3 | 3.2 | -2.2 | 1.3 |
| 1951 | 50.2 | 48.7 | 48.3 | ${ }_{48.3}$ | 48.9 | 1959 | 4.0 | -5.1. <br> 10.4 | . 0 | 4.1 6.5 | -1.5 |
| 1952 | 48.9 | 49.9 | 46.8 | 50.3 | 49.0 | 1960 | 11.3 | 4.3 | 2.4 | $-2.9$ | 3.8 |
| 1953 | 52.4 | 53.0 | 53.5 | 52.8 | 52.9 | 1961 | -3.0 | 1.6 | 5.1 | 5.0 | 2.2 |
| 1954 | 52.1 | 53.1 | 55.3 | 56.6 | 54.3 | ${ }_{1963}^{1962}$ | 8.3 58 | 7.1 | ${ }^{6.4}$ | 4.1 | 6.5 |
| 1955 | 58.9 | 61.9 | 64.0 | 64.9 | 62.4 | 1963 | 5.8 | 5.3 | 7.2 | 5.6 | 6.0 |
| ${ }^{1956}$ | 64.8 | 66.1 | 67.2 68.6 | 67.3 | 66.3 | Nonfarm (seas. adj. annual rate)-bil. S , see p. 2 |  |  |  |  |  |
| 1958 | 63.2 | 61.6 | ${ }_{62.4}^{68.6}$ | ${ }_{66.3}^{67.6}$ | 67.9 63.4 |  |  |  |  |  |  |
| 1959 | 70.2 | 72.8 | 73.6 | 72.7 | 72.3 | 1948 | 2.3 | 2.9 | ${ }_{3}$. | 2.4 | 3.0 |
| 1960 | 75.5 | 73.4 | 71.2 | 70.7 | 72.7 | 1949 | . 6 | -4.1 | -. 6 | 4.7 | -2.2 |
| 1961 | 69.8 | 71.1 | 72.6 | 75.1 | 72.1 | 1950 | 2.2 | 4.2 | 3.8 | 13.8 | 6.0 |
| ${ }_{1963}^{1962}$ | ${ }^{76.3}$ | 79.1 836 | 80.0. | 79.4 | 78.7 | 1951 | 9.3 | 14.0 | 9.1 | 3.8 | 9.1 |
| 196 | 80.1 | 83.6 | 85.1 | 88.1 | 84.2 | 1952 1953 1 | 4.0 3 | -3.3 | 3.5 | 4.6 | 2.1 |
| Nonresidential, total (seas. adj. annual rate)-bil. \$, see p. 2 |  |  |  |  |  | 1954 | -2.8 | $-3.2$ | -2.8 | -4. | -2.1 |
| 1947 | 22.3 | 22.6 | 22.7 | 23.9 | 22.9 | 1955 | 3.8 |  | 5.5 |  |  |
| 1948 | 25.5 | 25.4 | 26.4 | 27.4 | $2{ }^{26.2}$ | 1956 | 6.6 | 5.2 | 4.4 | 4.1 | 5.1 |
| 1949 | 25.9 | 24.8 | 23.5 | 23.0 | 24.3 | 1957 | 2.0 | 2.0 | 2.5 | $-3.3$ | . 8 |
| ${ }^{1950}$ | 23.6 30.2 | 26.0 31.1 | 28.9 31.8 | 30.0 31.4 | 27.1 31.1 | ${ }_{1959}^{1958}$ | 6.3 4.0 | -5.9 | -8 | 3.3 | $-2.3$ |
| 1952 | 31.7 | 32.2 | 29.1 | 31.8 | 31.2 | 1960 | 11.1 | 4.0 | 1.9 | -3.2 | 5.3 3.5 |
| 1955 | 33.5 | 33.0 | 35.1 | 34.6 | 34.3 | 1961 | -3.2 | 1.4 | 4.8 | 4.7 | 1.9 |
| 1954 | 33.7 | 33.6 | 34.3 | 34.3 | 34.0 | 1962 | 7.7 | 6.4 | 5.6 | 3.3 | 5.8 |
| 1955 | 34.8 | 37.2 | 39.7 | 41.6 | 38.3 | 1963 | 5.0 | 4.4 | 6.4 | 4.9 | 5.2 |
| 1956 | 42.0 | 43.1 | 44.6 | 45.2 | 43.7 | Net exports of goods and services (ssas. adj. annual rate)-bil. S. see p. 2 |  |  |  |  |  |
| 1957 | 46.1 | 46.3 | 47.6 | 46.7 | 46.7 |  |  |  |  |  |  |
| 1958 | 42.9 43.4 | 41.2 | 40.5 | 42.0 | 41.6 | 1947 | 11.6 | 12.1 | 12.6 | 10.2 | 11.6 |
| 1960 | 43.4 48.3 | ${ }_{48.6}$ | ${ }_{47.2}$ | ${ }_{46.8}^{46.4}$ | 45.3 47.7 | 1948 1949 | 8.3 7.5 | ${ }_{7.3}^{6.2}$ | 6.0 6.2 | 5.6 3.9 | ${ }_{6.2}^{6.5}$ |
| 1961 | 45.7 | 46.8 | 47.1 | 48.7 | 47.1 | 1950 | 3.2 | 2.7 | ${ }_{6} .2$ | 1.1 | 1.9 |
| 1962 | 49.8 514 | 51.4 52.9 | 52.1 | 51.7 | 51.2 | 1951 | 1.3 | 3.3 | 5.1 | 5.7 | 3.8 |
| 1963 | 51.4 | 52.9 | 54.3 | 55.9 | 53.6 | 1952 | 5.0 | 3.2 | 1.2 | . 2 | 2.4 |
| Structures (seas. adi. annual rate)-bil. S, see p. 2 |  |  |  |  |  | 1953 1954 | .5 1.2 | 1.8 | 2.1 | 1.0 2.9 | ${ }^{.} .6$ |
| 1947 | 7.4 | 7.4 | 7.7 | 7.8 |  |  |  |  |  |  |  |
| 1948 | 8.2 | 8.7 | 9.3 | 9.4 | 8.9 | 1956 | ${ }_{2.5}^{2.9}$ | 1.5 3.9 | ${ }_{4.6}^{2.4}$ | 2.0 6.1 |  |
| 1949 | 9.1 | 8.7 | 8.3 | 8.1 | 8.6 | 1957 | 6.8 | 6.4 | 6.2 | 5.0 | 6.1 |
| 1950 | 8.5 10.8 | 8.9 115 115 | ${ }^{9} 9.6$ | 10.4 | 9.3 | 1958 | 2.9 | 2.4 | 2.8 | 1.8 | 2.5 |
| 1952 | 11.3 | 11.4 | 11.5 | 11.9 | 11.5 | 1959 1960 | $\stackrel{.4}{ }{ }^{.8}$ | ${ }_{3.6}$ | 1.2 5.0 | 1.1 6.2 | ${ }_{4} .6$ |
| 1953 | 12.3 | 12.7 | 12.9 | 13.1 | 12.8 |  | 6.8 | 5.6 | 5.3 | 5.5 | 5.8 |
| 1954 | 13.2 | 13.1 | 13.2 | 13.2 | 13.2 | 1962 | 4.8 | 6.1 | 5.7 | 5.0 | 5.4 |
|  |  |  |  |  |  | 1963 | 5.0 | 6.6 | 6.0 | 7.5 | 6.3 |

historical data for selected series-Con.

| YEAR | 1 | 11 | 111 | IV | Annual | year | I | 11 | 111 | iv | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exports (seas. adi. annual rate)-bil. \$, see p. 2 |  |  |  |  |  | State and local (seas. adj. annual rate)-bil. \$-Con. |  |  |  |  |  |
| 1947 | 19.4 | 20.6 | 20.5 | 18.8 | 19.8 | 1955 | 29.8 | 30.3 | 30.7 | 31.3 | 30.6 |
| 1948 | 18.2 | 16.6 | 16.8 | 16.0 | 16.9 | 1956 | 32.3 | 33.1 | 33.9 | 34.6 | 33.5 |
| 1949 | 17.5 | 17.1 | 15.5 | 13.3 | 15.9 | 1957 | 35.9 | 36.7 | 37.5 | 38.5 | 37.1 |
| 1950 | 13.1 | 13.3 | 14.0 | 15.2 | 13.9 | 1958 | 39.5 | 40.6 | 41.7 | 42.7 | 41.1 |
| 1951 | 16.6 | 19.0 | 19.9 | 20.2 | 18.9 | 1959 | 43.6 | 43.7 | 43.8 | 43.7 | 43.7 |
| 1952 | 20.4 | 18.4 | 17.0 | 17.1 | 18.2 | 1960 | 44.9 | 46.2 | 47.2 | 47.9 | 46.5 |
| 1954 | 16.9 | 17.1 | 17.5 | 17.1 | 17.1 | 1961 | 49.7 | 49.9 | 50.8 | 52.7 | 50.8 |
|  | 16.5 | 18.5 | 18.0 | 19.0 | 18.0 | $\begin{aligned} & 1962 \\ & 1963 \\ & \end{aligned}$ | 53.1 57.1 | 53.8 58.0 | 54.7 59.8 | 55.6 61.2 | 54.3 59.0 |
| 1955 | 19.6 | 19.3 | 20.5 | 20.8 | 20.0 |  |  |  |  |  |  |
| 1956 | 22.1 | 23.5 | 24.5 | 25.3 | 23.9 | Gross national product by major type of product, total (seas. adj. annual rate)-bil. \$, see p. 3 |  |  |  |  |  |
| 1957 | 27.6 | 27.3 | 26.7 | 25.3 | 26.7 |  |  |  |  |  |  |
| 1958 | 23.1 | 23.3 | 23.4 | 23.4 | 23.3 | 1947 | 224.9 | 229.1 | 233.3 | 243.6 | 232.8 |
| 1959 | 22.6 | 22.9 | 24.9 | ${ }^{24.5}$ | 23.7 | 1948 | 249.6 | 257.1 | 264.0 | 265.5 | 259.1 |
| 1960 | 26.4 | 27.4 | 28.2 | 28.3 | 27.6 | 1949 | 260.1 | 256.6 | 258.6 | 256.5 | 258.0 |
| 1961 | 28.9 | 27.9 | 29.0 | 29.8 | 28.9 | 1950 | 267.4 | 276.9 | 294.5 | 305.9 | 286.2 |
| ${ }_{1} 1962$ | 29.4 | 31.2 | 31.1 | 30.7 34.6 | 30.6 32.7 | 1951 1952 | 319.9 | 327.7 | 334.4 | 338.5 | 330.2 |
| 1963 | 30.5 | 32.7 | 33.0 | 34.6 | 32.7 | 1952 1953 | 341.1 365.4 | 341.3 368.8 | 347.0 367.8 | 359.2 362.6 | 347.2 366.1 |
|  | 1 moprts (seas. adj. annual rate)-bil. $\$$, see p. 2 |  |  |  |  | 1954 | 362.0 | 361.8 | 366.2 | 375.0 | 366.3 |
| 1947 | 7.8 | 8.5 | 7.9 | 8.7 | 8.2 | 1955 | 387.5 | 395.4 | 404.0 | 410.2 | 399.3 |
| 1948 | 9.9 | 10.3 | 10.8 | 10.4 | 10.4 | 1956 | 411.9 | 417.4 | 422.4 | 430.9 | 420.7 |
| 1949 | 10.0 | 9.8 | 9.3 | 9.5 | 9.6 | 1957 | 438.9 | 441.0 | 448.2 | 442.8 | 442.8 |
| 1950 | 9.9 | ${ }^{10.6}$ | 13.4 | 14.1 | 12.0 | 1958 | 435.8 | 439.9 | 453.1 | 46.3 | 448.9 |
| 1951 | 15.4 | 15.7 | 14.8 | 14.5 | 15.1 | 1959 | ${ }^{476.0}$ | 489.9 | ${ }^{486.5}$ | 493.5 | 486.5 |
| 1952 | 15.4 | 15.2 | 15.8 | 16.9 | 15.8 | 1960 | 506.6 | 506.5 | 506.2 | 504.6 | 506.0 |
| 1953 | 16.3 | 17.0 | 16.8 | 16.1 | 16.6 | 1961 | 507.1 | 518.2 | 527.2 | 540.7 | 523.3 |
| 1954 | 15.4 | 16.8 | 15.9 | 16.0 | 16.0 | 1962 1963 | 553.0 580.2 | 562.1 587.9 | 567.8 600.5 | 572.3 610.4 | 563.8 594.7 |
| 1955 | 16.7 | 17.8 | 18.1 | 18.7 | 17.8 | Final sales, total (seas. adj. annual rate)-bil. $\$$, see p. 3 |  |  |  |  |  |
| 1956 | 19.6 | 19.6 | 19.9 | 19.2 | 19.6 |  |  |  |  |  |  |
| 1957 | 20.8 | 20.9 | 20.5 | 20.4 | 20.7 |  |  |  |  |  |  |
| 1958 | 20.3 | 20.9 | 20.5 | 21.6 | 20.8 | 1947 | 224.5 | 230.1 | 236.0 | 242.2 | 233.2 |
| 1959 | 22.2 | 23.4 | 23.7 | 23.4 | 23.2 | 1948 | 246.3 | 25.9 | 257.9 | 261.1 | 254.4 |
| 1960 | 23.7 | 23.9 | ${ }_{2}^{23.3}$ | 22.1 | 23.2 | 1949 | ${ }^{260.1}$ | ${ }^{267.0}$ | 257.7 | 261.8 | 261.1 |
| 1961 | 22.1 | 22.3 | 23.7 | 24.2 | 23.1 | 1950 | 265.0 | 272.1 | 289.6 | 290.9 | 279.4 |
| 1962 1963 | 25.4 | 25.2 26.2 | 25.4 27.0 | 27.1 | $\stackrel{25.2}{ }$ | 1951 1952 | 309.4 336.0 | 312.5 343.6 | 324.1 342.7 | 333.4 <br> 353.8 | 319.9 344.0 |
|  |  |  |  |  |  | 1953 | 3363.0 | 365.6 | 367.1 | ${ }_{367.1}$ | 345.7 |
| Government purchases of goods and services, total (seas. adj. annual rate)-bil. $\$$, see p. 2 |  |  |  |  |  | 1954 | 364.6 | 364.5 | 368.4 | 373.8 | 367.8 |
| 1947 | 24.6 | 25.4 | 25.5 | 26.1 | 25.5 | 1955 | 382.9 | 389.3 | 397.9 | 403.1 | 393.3 |
| 1948 | 27.7 | 30.7 | 33.2 | 36.0 | 32.0 | 1956 | 405.9 | 413.1 | 418.3 | 426.6 | 416.0 |
| 1949 | 36.7 | 38.4 | 39.1 | 39.2 | 38.4 | 1957 | 436.8 | 438.7 | 445.1 | 445.1 | 441.4 |
| 1950 | 37.7 | 36.9 | 38.0 | 41.4 | 38.5 | 1958 | 441.2 | 445.0 | 453.1 | 462.2 | 450.4 |
| 1951 | 49.6 | 56.7 | 64.4 | 69.6 | 60.1 | 1959 | 472.0 | 479.5 | 486.5 | 486.9 | 481.2 |
| 1952 | 70.9 | 75.5 | 77.5 | 78.3 | 75.6 | 1960 | 495.5 | 502.2 | 503.9 | 507.5 | 502.2 |
| 1953 | 819.7 | 82.6 | 882.4 | 883.4 | 82.5 | 1961 | 510.1 | 516.6 | 522.0 | 535.7 | 521.1 |
| 1954 | 79.5 | 75.4 | 74.6 | 73.4 | 75.8 | $\begin{aligned} & 1962 \\ & 1963 \end{aligned}$ | 544.7 574.3 | 555.0 582.7 | 561.4 593.3 | 568.2 604.8 | 557.3 588.8 |
| 1955 | 74.3 | 74.1 | 75.4 | 76.2 | 75.0 | Goods, total (seas. adj. annual rate)-bil. \$, see p. 3 |  |  |  |  |  |
| 1956 | 77.2 | 79.3 | 79.7 | 81.3 | 79.4 |  |  |  |  |  |  |
| 1957 | 86.2 | 86.6 | 87.5 | 88.1 | 87.1 |  |  |  |  |  |  |
| 1958 | 91.2 | 94.2 | 96.1 | 98.7 | 95.0 | 1947 | 134.8 | 138.8 | 142.6 | 144.9 | 140.3 |
| 1959 | 97.8 | 98.0 | 97.5 | 97.0 | 97.6 | 1948 | 146.7 | 148.2 | 151.2 | 152.6 | 149.7 |
| 1960 | 97.3 | 99.3 | 101.8 | 102.7 | 100.3 | 1949 | 151.8 | 152.7 | 149.7 | 149.0 | 150.8 |
| 1961 | 105.0 | ${ }_{106.8}^{108}$ | 108.4 | 112.3 | 108.2 | 1950 | 148.1 | 150.9 | 162.8 | 160.6 | 155.6 |
| 1963 | 122.0 | 121.3 | 124.3 | 120.4 127.1 | 118.0 | 1951 | 187.9 | 173.4 192.1 | 181.2 189.0 | 188.4 197.4 | 179.2 <br> 191.5 |
|  |  |  |  |  |  | 1953 | 201.9 | 202.5 | 203.3 | 203.0 | 202.7 |
| Federal, total (seas. adj. annual ratel-bil. S, see p. 2 |  |  |  |  |  | 1954 | 199.5 | 196.0 | 196.1 | 198.7 | 197.6 |
| 1947 | ${ }_{12}^{12.6}$ | 13.1 | ${ }_{17}^{12.6}$ | 12.6 | 12.7 | 1955 | 201.1 | 206.5 | 211.9 | 214.6 | 208.5 |
| 1948 | 13.7 | 15.9 | 17.6 | 19.7 | 16.7 | 1956 | 214.1 | 217.5 | 219.6 | 223.2 | 218.6 |
| 1949 | 19.8 | 20.7 | 20.7 | 20.5 | 20.4 | 1957 | 230.6 | 229.6 | 233.0 | 230.6 | 231.0 |
| 1950 | 18.6 | 17.4 | 18.0 | 20.9 | 18.7 | 1958 | 226.9 | 227.3 | 230.4 | 234.2 | 229.7 |
| 1951 | ${ }_{48,3} 28.7$ | 35.1 52.2 | 42.3 54.3 | ${ }_{54.2}^{47.2}$ | 38.3 | 1959 | 237.7 2473 | 241.4 252.4 | 25.4 | 244.2 | 24.2 |
| 1952 1953 | 48.3 57.2 | 52.2 58.1 | 54.3 | 54.6 57.6 | 52.4 57.5 | 1960 1961 | 247.3 249.3 | 252.4 252.8 | 251.7 254.3 | 250.8 260.8 | 250.6 254.3 |
| 1954 | 52.8 | 48.0 | 46.2 | 44.8 | 47.9 | 1962 | 266.5 | 270.2 | 273.3 | 276.0 | 271.5 |
|  |  |  |  |  |  | 1963 | 278.6 | 280.4 | 285.2 | 290.6 | 283.7 |
| 1955 | 44.5 | 43.7 | 44.7 | 44.9 | 44.5 | Durable goods (seas. adj. annual rate)-bil. \$, see $\mathrm{\rho}$. 3 |  |  |  |  |  |
| 1957 | 50.3 | 49.9 | 45.8 50.1 | ${ }_{49.6}^{46.7}$ | 45.9 50.0 |  |  | oods Iseas. | nual rate)- | seep p. 3 |  |
| 1958 | 51.6 | 53.6 | 54.4 | 55.9 | 53.9 | 1947 | 42.3 | 44.2 | 44.3 | 45.6 | 44.1 |
| 1959 | 54.3 | 54.3 | 53.7 | 53.3 | 53.9 | 1948 | 46.7 | 45.6 | 47.5 | 47.7 | 46.9 |
| 1960 | 52.3 | 53.1 | 54.6 | 54.8 | 53.7 | 1949 | 47.6 | 49.1 | 48.5 | 48.1 | 48.3 |
| 1961 | 55.3 | 56.9 | 57.7 | 59.6 | 57.4 | 1950 | 49.0 | 51.2 | 60.9 | 57.8 | 54.7 |
| 1962 | 63.0 | ${ }^{63.0}$ | 64.1 | 64.8 | 63.7 | 1951 | 62.4 | 60.1 | 62.1 | 65.5 | 62.5 |
| 1963 | 64.9 | 63.3 | 64.5 | 65.9 | 64.6 | 1952 1953 | 67.7 71.5 | 68.7 71.8 | 63.4 72.1 | 70.6 70.5 | 77.5 |
| National defense (seas, adj. annual rate)-bil. \$, see p. 2 |  |  |  |  |  | 1954 | 69.5 | 68.7 | 67.6 | 70.1 | 69.0 |
| 1947 | 9.4 | 8.9 | 8.6 | 9.3 | 9.0 | 1955 | 72.5 | 77.6 | 81.5 | 81.4 | 78.2 |
| 1948 | 9.8 | 10.3 | 10.6 | 12.0 | 10.7 | 1956 | 79.7 | 81.9 | 82.9 | 84.8 | 82.3 |
| 1949 | 12.7 | 13.4 | 13.6 | 13.1 | 13.2 | 1957 | 87.9 | 86.9 | 88.0 | 86.3 | 87.3 |
| 1950 1951 1 | 12.4 24.0 | 12.5 30.3 | 14.1 37.7 | 16.9 42.0 | 14.0 33.5 | 1958 1959 | 81.0 85.5 | 79.1 87.8 | ${ }_{89} 79.6$ | 82.3 86.5 | 80.5 87.4 |
| 1952 | 42.4 | 45.6 | 46.9 | 48.5 | 45.8 | 1960 | 88.4 | 90.6 | 89.5 | 88.0 | 89.1 |
| 1953 | 49.1 | 49.5 | 48.3 | 47.5 | 48.6 | 1961 | 86.0 | 89.1 | 90.8 | 94.8 | 90.2 |
| 1954 | 44.3 | 41.9 | 39.8 | 38.4 | 41.1 | 1962 1963 | 96.4 101.6 | 98.3 104.3 | 98.7 106.2 | 100.1 109.4 | 98.4 105.4 |
| 1955 | 38.6 | 38.1 | 39.1 | 38.0 | 38.4 | Nondurable goods (seas. adj. annual rate)-bill \$, see p. 3 |  |  |  |  |  |
| 1956 | 38.3 433 | 40.3 439 | 40.2 446 | 44.9 | 40.2 44.0 |  |  |  |  |  |  |
| 1958 | 43.3 44.5 | 43.9 45.4 | 44.6 45.9 | $4{ }_{46.5}^{44.3}$ | 44.0 45.6 | 1947 | 92.5 | 94.6 | 98.3 | 99.3 | 96.2 |
| 1959 | 46.1 | 45.5 | 45.6 | 45.1 | 45.6 | 1948 | 100.0 | 102.6 | 103.7 | 104.9 | 102.8 |
| 1960 | 43.9 | 43.8 | 44.8 | 45.3 | 44.5 | 1949 | 104.2 | 103.6 | 101.2 | 100.9 | 102.5 |
| 1961 | 46.0 | 46.7 | 46.8 | 48.5 | 47.0 | 1950 | 99.1 | 199.7 | 101.9 | 102.9 | 100.9 |
| 1962 | 50.9 50.2 | 50.5 | 51.1 50.2 | 50.9 50.3 | 51.1 50.3 | 1951 | 111.5 119.8 | 113.3 123.3 | 119.1 125.5 | 122.9 126.8 | 116.7 123.9 |
|  |  |  |  |  |  | 1953 | 130.4 | 130.7 | 131.3 | ${ }_{132.5}^{123.8}$ | 131.2 |
| State and tocal (seas. adj. annual rate)-bil. \$t, see p. 2 |  |  |  |  |  | 1954 | 130.1 | 127.3 | 128.5 | 128.6 | 128.7 |
| 1947 | 12.0 | 12.4 | 12.9 | 13.6 | 12.8 | 1955 | 128.6 | 129.0 | 130.4 | 133.2 | 130.3 |
| 1948 | 14.0 | 14.8 | 15.7 | 16.3 | 15.3 | 1956 | 134.3 | 135.6 | 136.7 | 138.4 | 136.3 |
| 1949 | 16.9 | 17.7 | 18.5 | 18.7 | 18.0 198 | 1957 | 142.8 | 142.7 | 145.0 | 144.3 | 143.7 |
| 1950 | 19.1 | 19.4 | 20.0 | ${ }_{22.4}^{20.5}$ | 19.8 21.8 | 1958 1959 | 145.9 152.2 | 148.2 153.6 | 150.8 | 151.8 157.8 | 149.2 154.8 |
| 1952 | 20.9 22.6 | 21.6 23.3 | ${ }_{23.1}^{22.1}$ | ${ }_{23.8}^{22.4}$ | 23.2 | 1969 | ${ }^{155.2}$ | 161.9 | 162.2 | 162.8 | 161.4 <br> 164.8 |
| 1953 | 24.5 | 24.4 | 25.1 | 25.8 | 25.0 | 1961 | 163.3 | 163.7 | 163.5 | 166.0 | 164.1 |
| 1954 | 26.7 | 27.4 | 28.4 | 28.7 | 27.8 | 1962 | 170.1 | 172.0 | 174.7 | 175.9 | 173.2 |
|  |  |  |  |  |  | 1963 | 177.0 | 176.1 | 179.0 | 181.2 | 178.3 |

HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | 1 | 11 | 111 | IV | Annual | YEAR | 1 | 11 | 111 | IV | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fixed investment, total (seas. adj. annual rate)-bil. of 1972 \$, see p. 4 |  |  |  |  |  | Government purchases of goods and services, total (seas. adj. annual rate)-bii. of 1972 \$-Con. |  |  |  |  |  |
| 1947 | 69.6 | 67.6 | 69.5 | 74.7 | 70.4 | 1955 | 151.0 | 149.7 | 151.9 | 150.9 | 150.9 |
| 1948 | 77.1 | 77.4 | 76.6 | 76.1 | 76.8 | 1956 | 150.8 | 152.9 | 151.7 | 153.9 | 152.4 |
| 1949 | 71.8 | 68.9 | 68.5 | 70.6 | 70.0 | 1957 | 159.0 | 159.9 | 160.6 | 161.1 | 160.1 |
| 1950 | 75.4 | 82.3 | 88.2 | 86.9 | 83.2 | 1958 | 164.2 | 168.0 | 170.2 | 174.9 | 169.3 |
| 1951 | 83.4 | 80.3 | 79.4 | 78.6 | 80.4 | 1959 | 171.8 | 171.3 | 170.3 | 169.3 | 170.7 |
| 1952 | 79.3 | 80.3 | 75.3 | 80.6 | 78.9 | 1960 | 169.2 | 172.4 | 174.4 | 175.4 | 172.9 |
| 1953 | 83.9 | 84.2 | 84.4 | 83.8 | 84.1 | 1961 | 179.3 | 180.9 | 182.6 | 188.3 | 182.8 |
| 1954 | 82.8 | 84.1 | 87.0 | 88.5 | 85.6 | 1962 1963 | 191.1 195.9 | 191.8 195.1 | 194.5 199.2 | 194.9 200.2 | 193.1 197.6 |
| 1955 | 92.1 | 96.1 | 98.3 | 98.8 | 96.3 |  |  |  |  |  |  |
| 1956 | 96.6 | 97.4 | 97.6 | 96.6 | 97.1 |  |  | seas. adj. an | te)-bil. of | S, see p. 4 |  |
| 1957 | 96.2 | 95.3 | 96.4 | 94.9 | 95.7 |  |  |  |  |  |  |
| 1958 | 90.0 | 87.2 | 88.0 | 93.0 | 89.6 | 1947 | 36.5 | 37.1 | 36.3 | 34.9 | 36.1 |
| 1959 | 98.3 | 101.6 | 102.6 | 101.4 | 101.0 | 1948 | 35.7 | 41.2 | 44.5 | 47.9 | 42.4 |
| 1960 | 104.9 | 101.8 | 98.8 | 98.6 | 101.0 | 1949 | 47.9 | 49.6 | 49.9 | 48.1 | 48.9 |
| 1961 | 97.7 | 99.2 | 101.3 | 104.6 | 100.7 | 1950 | 47.9 | 45.1 | 44.1 | 50.6 | 47.0 |
| 1962 | 106.1 | 109.9 | 111.1 | 110.1 | 109.3 | 1951 | 64.6 | 76.3 | 88.4 | 96.1 | 81.3 |
| 1963 | 110.7 | 116.0 | 118.5 | 122.0 | 116.8 | 1952 | 100.4 | 106.2 | 111.5 | 110.0 | 107.0 |
|  | Nonresidentiat (seas. adj. annual rate)-bil. of 1972 S, see p. 4 |  |  |  |  | 1953 | 113.5 | 115.9 | 114.2 | 115.0 | 114.6 |
|  |  |  |  |  |  | 1954 | 102.9 | 95.4 | 92.2 | 89.9 | 95.2 |
| 1947 | 49.8 | 48.8 | 48.0 | 49.0 | 48.9 | 1955 | 87.9 | 85.8 | 87.8 | 86.3 | 86.9 |
| 1948 | 51.6 | 50.4 | 50.4 | 51.8 | 51.0 | 1956 | 85.5 | 86.6 | 85.0 | 86.4 | 85.9 |
| 1949 | 49.3 | 46.8 | 44.4 | 43.5 | 46.0 | 1957 | 90.0 | 90.3 | 89.9 | 88.8 | 89.8 |
| 1950 | 44.8 | 48.9 | 53.0 | 53.3 | 50.0 | 1958 | 90.2 | 92.6 | 93.3 | 95.4 | 92.8 |
| 1951 | 51.8 | 53.0 | 53.9 | 52.9 | 52.9 | 1959 | 92.9 | 92.4 | 91.2 | 90.7 | 91.8 |
| 1952 | 53.1 | 53.7 | 48.9 | 52.8 | 52.1 | 1960 | 89.3 | 90.8 | 91.5 | 91.7 | 90.8 |
| 1953 | 55.6 | 55.8 | 57.0 | 56.6 | 56.3 | 1961 | 93.0 | 94.9 | 95.7 | 99.0 | 95.6 |
| 1954 | 55.3 | 54.8 | 55.9 | 55.5 | 55.4 | $\begin{aligned} & 1962 \\ & 1963 \end{aligned}$ | 102.4 102.6 | 102.4 | 104.0 102.6 | 103.5 102.3 | 103.1 102.2 |
| 1955 | 56.6 | 60.1 | 63.1 | 65.1 | 61.2 |  |  |  |  |  |  |
| 1956 | 64.2 | 65.2 | 66.0 | 65.5 | 65.2 |  | State | cal sseas ad | al rate)-bi | 972 \$, see p. |  |
| 1957 | 65.9 | 65.7 | ${ }_{57}^{67.1}$ | 65.4 | 66.0 |  |  |  |  |  |  |
| 1958 | 61.2 | 58.5 | 57.2 | 58.9 | 58.9 | 1947 | 38.0 | 38.8 | 39.7 | 40.4 | 39.3 |
| 1959 | 60.4 | 62.4 | 64.3 | 64.5 | 62.9 | 1948 | 40.3 | 41.3 | 42.0 | 43.0 | 41.8 |
| 1960 | 66.7 | 67.0 | 65.2 | 65.2 | 66.0 | 1949 | 44.6 | 46.8 | 48.5 | 49.4 | 47.4 |
| 1961 | 64.0 | 65.2 | 65.6 | 67.6 | 65.6 | 1950 | 50.3 | 50.7 | 50.8 | 50.9 | 50.7 |
| 1962 | 69.0 | 71.3 | 72.2 | 71.3 | 70.9 | 1951 | 50.5 | 51.3 | 51.6 | 51.6 | 51.3 |
| 1963 | 70.5 | 72.7 | 74.6 | 76.4 | 73.5 | $\begin{aligned} & 1952 \\ & 1953 \end{aligned}$ | 52.0 55.1 | 52.9 54.2 | 52.0 55.5 | 53.0 56.8 | 52.5 <br> 55.4 |
|  | Residential (seas. adi. annuat rate)-bil. of 1972 S , see p. 4 |  |  |  |  | 1954 | 58.5 | 58.9 | 60.4 | 60.8 | 59.7 |
| 1947 | 19.8 | 18.7 | 21.5 | 25.7 | 21.5 | 1955 | 63.1 | 64.0 | 64.1 | 64.6 | 64.0 |
| 1948 | 25.5 | 27.0 | 26.2 | 24.2 | 25.8 | 1956 | 65.3 | 66.3 | 66.7 | 67.4 | ${ }^{66.5}$ |
| 1949 | 22.5 | 22.2 | 24.1 | 27.1 | 24.0 | 1957 | 69.0 | 69.6 | 70.6 | 72.2 | 70.3 |
| 1950 | 30.5 | 33.4 | 35.2 | 33.5 | 33.2 | 1958 | 74.0 | 75.3 | 76.9 | 79.5 | 76.4 |
| 1951 | 31.6 | 27.3 | 25.5 | 25.7 | 27.5 | 1959 | 78.9 | 78.9 | 79.1 | 78.6 | 78.9 |
| 1952 | 26.2 | 26.6 | 26.4 | 27.8 | 26.8 | 1960 | 79.9 | 81.6 | 82.9 | 83.7 | 82.0 |
| 1953 | 28.3 | 28.4 | 27.4 | 27.2 | 27.8 | 1961 1962 | 886.4 | 86.0 89.3 | 86.9 90.5 | 89.3 91.4 | 87.1 90.0 |
| 1954 | 27.5 | 29.3 | 31.1 | 33.0 | 30.2 | 1962 1963 | 88.7 93.3 | 89.3 94.0 | 90.5 96.5 | 91.4 97.9 | ${ }_{95.4}^{90.0}$ |
| 1955 | 35.5 | 36.0 | 35.2 | 33.7 | 35.1 |  |  |  |  |  |  |
| 1956 | 32.5 | 32.3 | 31.6 | 31.1 | 31.9 |  | price def | ross nation | ct-index | rs. 1972=100 |  |
| 1957 | 30.4 | 29.6 | 29.3 | 29.5 | 29.7 |  |  |  |  |  |  |
| 1958 | 28.7 | 28.7 | 30.8 | 34.1 | 30.6 | 1947 <br> 1948 <br> 1 | 48.47 52.29 | 49.00 52.90 | 49.86 53.79 | 51.42 <br> 53.53 | 49.70 53.13 |
| 1959 1960 | 37.9 | 39.2 | 38.3 | 36.9 | 38.1 35.0 | 1948 1949 | 52.29 52.98 | 52.90 52.49 | 53.79 52.43 | 52.44 | 53.15 |
| 1961 | 38.8 | 34.8 34.0 | 33.7 35 | 37.0 | 35.1 | 1950 | 52.28 | 5.72 | 54.30 | 55.16 | 53.64 |
| 1962 | 37.1 | 38.6 | 38.9 | 38.8 | 38.4 | 1951 | 56.89 | 57.18 | 57.20 | 57.80 | 57.27 |
| 1963 | 40.2 | 43.3 | 43.9 | 45.6 | 43.2 | 1952 | 57.69 | 57.64 | 58.00 | 58.65 | 58.00 |
|  | Change in business inventories (seas. adj. annual rate)-bil. of 1972 \$, see p. 4 |  |  |  |  | 1953 | 58.73 | 58.88 | 59.08 | 58.81 | 58.88 |
|  |  |  |  |  |  | 1954 | 59.70 | 59.74 | 59.61 | 59.90 | 59.69 |
| 1947 | . 1 | -. 9 | -2.9 | 2.7 | -. 2 | 1955 | 60.44 | 60.76 | 61.18 | 61.50 | 60.98 |
| 1948 | 4.7 | 5.6 | 6.9 | 5.3 | 5.5 | 1956 | 62.03 | 62.54 | 63.25 | 63.77 | 62.90 |
| 1949 | - 3 | -7.1 | -2.5 | -7.7 | -4.4 | 1957 | 64.51 | 64.77 | 65.37 | 65.44 | 65.02 |
| 1950 | 4.4 | 7.7 | 8.0 | 22.1 | 10.6 | 1958 | 65.69 | 65.83 | 66.21 | 66.41 | 66.06 |
| 1951 | 13.4 | 19.9 | 14.6 | 7.0 | 13.7 | 1959 | 66.98 | 67.45 | 67.70 | 67.95 | 67.52 |
| 1952 | 7.3 | -2.7 | 5.4 | 7.2 | 4.3 | 1960 | 68.40 | 68.55 | 68.81 | 68.94 | 68.67 |
| 1953 | 3.9 | 5.1 | 1.9 | -5.0 | 1.5 | 1961 | 68.85 | 69.18 | 69.48 | 69.59 | 69.28 |
| 1954 | -3.4 | -4.7 | -2.7 | 1.5 | -2.2 | 1962 1963 | 70.17 71.32 | 70.41 71.37 | 70.60 71.58 | 71.03 72.07 | 70.55 71.59 |
| 1955 | 5.9 | 8.0 | 7.8 | 9.2 | 7.7 |  |  |  |  |  |  |
| 1956 | 7.5 | 5.5 | 4.9 | 5.4 | 5.8 |  | ce deflato | onal consu | expend.-i | urnbers, 197 | see p. 5 |
| 1957 | - 2.5 | -6.9 | 3.7 | -3.0 | -1.8 |  |  |  |  |  |  |
| 1958 1959 | -6.8 5.0 | -6.2 13.0 | - -.4 | 5.3 8.2 | -1.8 6.5 | 1947 <br> 1948 <br> 189 | 51.5 55.1 | 52.0 55.7 | 53.1 56.5 | 54.6 56.2 | 52.8 55.9 |
| 1959 1960 | 5. 13.5 | 13.0 4.9 | -.4 3.0 | -3.9 | 6.4 4.4 | 1949 | 55.8 | 55.6 | 55.5 | 55.7 | 55.7 |
| 1961 | -3.8 | 1.9 | 6.6 | 6.7 | 2.9 | 1950 | 55.7 | 55.9 | 57.5 | 58.0 | 56.8 |
| 1962 | 10.6 | 9.2 | 8.0 | 4.7 | 8.1 | 1951 | 60.1 | 60.2 | 60.4 | 61.2 | 60.5 |
| 1963 | 7.6 | 7.0 | 9.3 | 7.1 | 7.8 | 1952 1953 | 61.5 62.8 | 61.5 62.9 | 61.9 63.3 | ${ }_{6}^{62.6}$ | 61.9 63.1 |
|  | Net exports of goods and services (seas. adj. annual rate)-bil. of 1972 S, see p. 4 |  |  |  |  | 1954 | 63.6 | 63.8 | 63.4 | 63.5 | 63.6 |
| 1947 | 17.2 | 17.6 | 17.7 | 13.8 | 16.6 | 1955 | 63.9 | 64.1 | 64.4 | 64.4 | 64.2 |
| 1948 | 10.7 | 8.0 | 7.7 | 7.5 | 8.5 | 1956 | 64.7 | 65.2 | 65.7 | 66.3 | 65.5 |
| 1949 | ${ }^{10.5}$ | 10.2 | 9.0 | 5.7 | 8.8 | 1957 | 66.9 | 67.4 | 68.0 | 68.2 693 | 67.6 |
| 1950 | 5.2 4.1 | 5.1 6.8 | 2.4 9.3 | 3.4 9.6 | 4.4 | 1958 1959 | 68.9 69.8 | 69.0 70.1 | 69.1 70.7 | 69.3 71.0 | 69.1 70.4 |
| 1952 | 8.1 | 6.8 5.9 | 9.1 <br> .1 | ${ }^{9.6}$ | 7.9 4.9 | 1960 | 71.2 | 71.6 | 71.9 | 72.2 | 71.7 |
| 1953 | 2.1 | 1.5 | 2.1 | 2.3 | 2.0 | 1961 | 72.2 | 72.3 | 72.6 | 72.7 | 72.5 |
| 1954 | 2.8 | 4.3 | 4.8 | 5.9 | 4.5 | 1962 | 73.1 | 73.4 | 73.7 | 74.0 | 73.6 |
| 1955 | 5.9 | 3.7 | 4.8 | 4.4 | 4.7 | 1963 | 74.3 | 74.5 | 74.8 | 75.2 | 74.7 |
| 1956 | 5.0 | 6.8 | 7.7 | 9.7 | 7.3 |  | licit price | or, durable | -index num | 972=100, 5 |  |
| 1957 | 10.1 | 9.5 | 8.9 | 6.9 | 8.9 |  |  |  |  |  |  |
| 1958 | 4.2 | 3.5 | 4.0 | 2.4 | 3.5 | 1947 | 66.0 | 66.7 | 67.3 | 67.3 | 66.8 |
| 1959 | 5 | $-.3$ | 1.6 | 1.6 | -9 | 1948 | 67.3 | 68.7 | 70.6 | 69.6 | 69.1 |
| 1960 | 3.8 | 4.6 | 5.9 | 7.7 | 5.5 | 1949 | 69.2 |  | ${ }_{713} 68$ | 79.9 | ${ }_{708}^{69.1}$ |
| 1961 | 8.5 | 6.2 | 6.0 | 6.2 | 6.7 5.8 | 1950 <br> 1951 <br> 1 | 70.0 74.8 | 70.4 74.3 | 71.3 74.5 | 71.3 75.1 | 70.8 |
| 1963 | 5.0 5.4 | ${ }_{7} 6.5$ | ${ }_{7.0}^{6.2}$ | 5.2 9.7 | 5.8 7.3 | 1952 | 74.8 75.2 | 73.8 | 74.4 | 75.9 | 74.7 74.8 |
|  |  |  |  |  |  | 1953 | 76.0 | 76.6 | 76.1 | 73.3 | 75.5 |
|  | Government purchases of goods and services, total (seas. adj. annual rate)-bil. of $1972 \mathrm{\$}$, see p. 4 |  |  |  |  | 1954 | 74.4 | 75.0 | 72.0 | 71.5 | 73.2 |
| 1947 | 74.5 | 75.9 | 76.0 | 75.2 | 75.4 | 1955 | 73.6 | 73.6 | 74.9 | 73.8 | 74.0 |
| 1948 | 76.0 | 82.5 | 86.5 | 90.9 | 84.1 | 1956 | 74.6 | 75.4 | 75.9 | 78.2 | 76.0 |
| 1949 | 92.5 | 96.4 | 98.4 | 97.5 | 96.2 | 1957 | 78.5 | 79.3 | 79.7 | 79.2 | 79.2 |
| 1950 | 98.2 | 95.8 | 94.9 | 101.5 | 97.7 | 1958 | 79.7 | 79.0 | 79.5 | 79.4 | 79.4 |
| 1951 | 115.1 | 127.7 | 140.0 | 147.7 | 132.7 1595 | 1959 | 81.4 823 | 82.0 | ${ }_{821}^{82.3}$ | 81.9 818 | 81.9 |
| 1952 | 152.4 | 159.1 | 163.4 | ${ }_{171.8}^{163.1}$ | 159.5 170.0 | 1960 1961 | 82.3 81.5 | 82.1 82.6 | 82.1 83.2 | 81.8 83.3 | 82.1 82.7 |
| 1953 1954 | 168.6 161.4 | 170.1 154.3 | 169.7 152.6 | 171.8 150.7 |  | 1962 | 83.5 | 83.9 | 84.0 | 84.0 | 88.9 |
|  |  |  |  |  |  | 1963 | 84.2 | 84.6 | 84.8 | 85.3 | 84.8 |

HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.

| Year | 1 | 11 | 111 | IV | Annual | YEAR | 1 | 11 | III | IV | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Private (seas, adj. annual rate) - bil. \$, see p. 6 |  |  |  |  |  | Farm (seas. adj. annual rate) - bil. \$-Con. |  |  |  |  |  |
| 1947 | 101.7 | 103.9 | 106.4 | 110.3 | 105.6 | 1955 | 11.6 | 11.5 | 11.0 | 10.9 | 11.3 |
| 1948 | 113.5 | 114.8 | 118.6 | 119.2 | 116.5 | 1956 | 10.9 | 10.8 | 11.6 | 11.5 | 11.2 |
| 1949 | 116.6 | 114.1 | 113.0 | 112.1 | 113.9 | 1957 | ${ }^{10.6}$ | 10.8 | 11.4 | 11.4 | 11.0 |
| 1950 | 115.5 | 121.0 | 127.8 | 133.3 | 124.4 | 1958 | ${ }^{13.6}$ | 13.1 | 13.0 | 12.7 | 13.1 |
| 1951 | 138.5 | 142.0 | 143.1 | 144.9 | 142.1 | 1959 | 11.6 | 10.9 | 10.0 | 10.1 | 10.7 |
| 1952 | 148.4 | 148.8 | 151.6 | 159.0 | 152.0 | 1960 | 10.2 | 11.7 | 11.9 | 12.0 | 11.4 |
| 1954 | 162.4 | 165.2 | 1765.4 | 163.9 | 164.2 | 1961 | 11.9 | 11.6 | 11.7 | 12.0 | 11.8 |
|  | 161.5 | 160.8 | 160.8 | 164.5 | 161.9 | $\begin{aligned} & 1962 \\ & 1963 \end{aligned}$ | 12.1 11.8 | 12.0 11.8 | 11.7 11.6 | 11.7 11.3 | 11.9 11.6 |
| 1955 | 168.1 | 173.2 | 177.4 | 181.6 | 175.1 |  |  |  |  |  |  |
| 1956 | 184.8 | 188.3 | 190.1 | 195.0 | 189.6 |  |  | m (seas. ad | al rate) - b | ee p. 6 |  |
| 1957 | 197.3 | 198.2 | 199.6 | 197.8 | 198.3 |  |  |  |  |  |  |
| 1958 | 193.9 | 192.4 | 196.9 | 202.3 | 196.4 | 1947 | ${ }_{22.2}^{20.7}$ | 20.4 23.0 | 20.4 23.7 | ${ }_{23.8}^{21.0}$ | 20.6 23.2 |
| 1959 1960 | 207.7 222.2 | ${ }_{223.9}^{213.8}$ | 213.8 223.2 | ${ }_{2216}^{216.3}$ | ${ }_{2228}^{212.9}$ | 1948 1949 | ${ }_{23.4}^{22.2}$ | ${ }_{23.5}^{23.0}$ | ${ }_{23.4}^{23.7}$ | 23.8 23.5 | 23.2 23.5 |
| 1961 | 221.7 | 224.9 | 228.4 | 233.1 | 227.0 | 1950 | 23.7 | 24.3 | 25.9 | 25.6 | 24.9 |
| 1962 | 236.8 | 241.5 | 243.4 | 245.3 | 241.7 | 1951 | 26.8 | ${ }^{26.8}$ | 27.2 | 27.4 | 27.0 |
| 1963 | 248.0 | 251.6 | 255.2 | 258.8 | 253.4 | ${ }^{1952}$ | 27.5 | ${ }_{28.5}^{27.9}$ | 28.1 28.2 | 28.6 28.0 | 28.0 28.4 |
| Military (seas. adj. annual rate)-bil. \$, see p. 6 |  |  |  |  |  | 1953 1954 195 | 28.7 27.8 | 28.5 28.3 | ${ }_{28.5}^{28.2}$ | 28.0 29.3 | 28.4 28.5 |
| 1947 | 4.7 | 4.1 | 3.9 | 4.0 | 4.2 | 1955 | 30.2 | 30.9 | 31.6 | 32.2 | 31.2 |
| 1948 | 4.0 | 4.1 | 4.1 | 4.4 | 4.1 | 1956 | 31.9 | 32.3 | 32.4 | 33.0 | 32.4 |
| 1949 | 4.3 | 4.3 | 4.5 | 4.8 | 4.5 | 1957 | 33.7 | 34.0 | 34.2 | 33.8 | 33.9 |
| 1950 | 4.7 | 4.6 | 5.1 | 6.6 | 5.3 | 1958 | 33.5 | 33.9 | 34.4 | 35.2 | 34.3 |
| 1951 | 7.7 | 8.7 | 9.4 | 9.9 | 8.9 | 1959 | 35.9 | 33.8 | 36.8 | 36.7 | ${ }^{36.6}$ |
| 1952 | 10.4 | 10.8 | 10.9 | 10.7 | 10.7 | 1960 | 36.2 | 35.9 | 35.2 | 35.0 | 35.6 |
| 1953 | 10.5 | 10.6 | 10.7 | 10.6 | 10.6 | 1961 | 35.7 | 36.3 37.8 | 36.7 | 37.1 37.8 | 36.4 <br> 37.7 |
| 1954 | 10.4 | 10.3 | 10.3 | 10.2 | 10.3 | 1962 1963 | 37.4 38.1 | 37.8 38.3 | 38.0 38.9 | 37.8 39.6 | 37.7 38.7 |
| 1955 | 10.0 | 10.4 | 10.2 | 10.1 | 10.2 | Rental inc. of persons with capital consump. adjust. (seas. adj. annual rate) - bil. S, see p. 6 |  |  |  |  |  |
| 1956 | 10.1 | 10.2 | 10.2 | 10.1 | 10.2 |  |  |  |  |  |  |
| 1957 <br> 1958 | 10.1 <br> 10.0 | 10.2 10.2 | 10.3 10.6 | 10.1 10.5 | 10.2 10.3 | 1947 | 5.4 | 5.1 | 5.1 | 5.4 | 5.3 |
| 1959 | 10.4 | 10.3 | 10.3 | 10.4 | 10.4 | 1948 | 5.5 | 5.6 | 5.8 | 5.9 | 5.7 |
| 1960 | 10.4 | 10.4 | 10.4 | 10.5 | 10.4 | 1949 | 5.9 | 6.0 | 6.2 | 6.4 | 6.1 |
| 1961 | 10.4 | 10.3 | 10.4 | 11.1 | 10.6 | 1950 | 6.8 | 6.9 | 7.2 | 7.4 | 7.1 |
| 1962 | 11.5 | 11.4 | 11.2 | 11.0 | 11.3 | 1951 1952 | 7.4 8.2 | 8.5 | 7.8 9.0 | 8.1 9.4 | 7.7 |
| 1963 | 11.2 | 11.3 | 11.3 | 12.2 | 11.5 | 1952 1953 | 8.2 9.5 | 8.6 9.8 | 9.0 10.2 | 9.4 10.6 | 8.8 10.0 |
|  | Government civilian (seas. adj. annual rate) - bil \$ \$, see p. 6 |  |  |  |  | 1954 | 10.6 | 10.9 | 11.2 | 11.4 | 11.0 |
| 1947 | 13.3 | 13.5 | 13.1 | 13.5 | 13.3 | 1955 | 11.2 | 11.2 | 11.3 | 17.4 | 11.3 |
| 1948 | 14.0 | 14.3 | 15.3 | 15.9 | 14.9 | 1956 | 11.4 | 11.6 | 11.7 | 11.8 | 11.6 |
| 1949 | 16.0 | 16.3 | 16.5 | 16.6 | 16.4 | 1957 | 11.9 | 12.1 | 12.4 | 12.5 | 12.2 |
| 1950 | 16.7 | 17.0 | 17.6 | 18.1 | 17.4 | 1958 | 12.7 128 128 | 12.8 131 131 | 12.9 <br> 13.4 <br> 1.8 | 13.1 <br> 136 <br> 1.6 | 12.9 132 |
| 1952 1953 | ${ }_{23.6}^{22.0}$ | 22.4 <br> 23.8 | ${ }_{23.7}^{22.9}$ | 23.2 23.8 | ${ }_{23.7}^{22.6}$ | 1961 | 14.1 | 14.2 | 14.4 | 14.5 | 14.3 |
| 1954 | 24.0 | 24.4 | 24.8 | 25.2 | 24.6 | 1962 | 14.7 | 14.8 | 15.1 | 15.5 | 15.0 |
|  |  |  |  |  |  | 1963 | 15.6 | 15.7 | 15.7 | 15.7 | 15.7 |
| ${ }_{1956}^{1955}$ | 27.7 27.7 | ${ }_{28.3}^{26.3}$ | 29.6 29.0 | 27.1 | ${ }_{28.6} 26.4$ | Corp. | inv. val. | d capital co | . adj., total | adj. annual | il. \$. see p. 7 |
| 1957 | 30.1 | 30.5 | 31.1 | 31.5 | 30.8 |  | , |  |  |  |  |
| 1958 | 32.6 | 33.5 | 34.3 | 34.7 | 33.8 | 1947 | 19.5 | 22.8 | 22.6 | 23.9 | 22.2 |
| 1959 | 35.0 | 35.5 | 35.9 | 36.3 | 35.7 387 | 1948 | 27.7 | 29.5 | ${ }_{279}^{28.9}$ | 30.4 <br> 24.5 | 29.1 |
| 1960 | 37.3 | 38.2 | 39.4 | 40.0 43.0 | 38.7 41.9 | 1949 1950 | 28.9 28.0 | 26.7 31.6 | ${ }_{36.0}$ | ${ }_{39.0}$ | 26.9 33.7 |
| 1961 1962 | 40.6 43.8 | 44.5 | 42.4 45.3 | ${ }_{46.6}$ | 41.9 | 1951 | 38.0 | 37.8 | 38.0 | 38.8 | 38.1 |
| ${ }_{1963}$ | 47.4 | 48.1 | 48.8 | 49.7 | 48.5 | 1952 | 36.5 | 34.2 | 33.6 | 37.6 | 35.4 |
|  | Supplements to wages and salaries (seas. adj. annual rate) - bil. $\$$, see p. 6 |  |  |  |  | 1954 | 38.4 31.9 | ${ }_{33} 3$ | 36.5 34.9 | ${ }_{38.3}$ | 35.5 34.6 |
|  |  |  |  |  |  | 1954 | 31.9 | 33.3 | 34.9 | 38.3 | 34.6 |
| 1947 | 6.3 | 6.3 | 5.8 | 5.9 | 6.1 | 1955 | 43.6 | 44.8 | 44.7 | 45.9 | 44.6 |
| 1948 | 5.8 | 5.9 | 5.9 | 6.0 | 5.9 | 1956 | 43.6 | 43.3 | 42.0 | 42.2 | 42.9 |
| 1949 | 6.4 | ${ }^{6.5}$ | ${ }_{80}^{6.7}$ | ${ }_{8.8}^{6.8}$ | ${ }_{7.8}^{6.6}$ | 1957 | 43.9 33.0 | 43.0 34.1 | 42.4 38.3 | 38.8 43.9 | 42.1 37.5 |
| 1950 1951 | 7.3 9.3 | ${ }_{9}^{7.5}$ | 8.7 9.7 | 8.5 10.1 | 7.8 9.7 | 1959 | 33.0 47.4 | 34.1 52.3 | 46.8 | 46.5 | 48.2 |
| 1952 | 10.1 | 10.2 | 10.4 | 10.7 | 10.4 | 1960 | 51.0 | 46.9 | 45.6 | 42.9 | 46.6 |
| 1953 | 10.9 | 17.1 | 11.0 | 11.1 | 11.0 | 1961 | 42.1 | 45.9 | 47.7 | 51.9 | 46.9 |
| 1954 | 11.4 | 11.5 | 11.6 | 11.9 | 11.6 | ${ }_{1963}$ | 56.6 | 53.9 59.1 | 60.8 | 56.9 | 54.9 |
| 1955 | 12.6 | 13.0 | 13.6 | 13.9 | 13.2 |  |  |  |  |  |  |
| 1956 | 14.4 | 14.8 | 15.5 | 15.9 | 15.2 |  |  | total Iseas. | nual rate) | see p. 7 |  |
| 1957 | 16.7 | 17.0 | $\begin{array}{r}17.5 \\ \hline 179 \\ \hline\end{array}$ | 17.7 | 17.2 17.7 | 1947 | 22.0 | 25.1 | 25.4 | 26.9 | 24.9 |
| 1958 1959 | 17.4 20.0 | 17.4 20.6 | 17.9 20.9 | 18.3 21.1 | 17.7 20.6 | 1948 | 30.7 | ${ }_{32.5}^{25.1}$ | 32.0 | 33.5 | 32.2 |
| 1960 | 22.7 | 22.9 | 23.1 | ${ }^{23.2}$ | ${ }^{23.0}$ | 1949 | 31.9 | 29.6 | 33.9 | 27.6 | 29.9 |
| 1961 | 23.6 | 23.9 | 24.2 | 24.7 | 24.1 | 1950 | 30.8 | 34.6 | 38.9 | 42.3 | 36.7 |
| 1962 | 26.4 | 26.9 | 27.3 | 27.7 30.4 | ${ }_{29.1}^{27.1}$ |  | 41.4 39.9 | 41.2 <br> 375 | 41.5 36.9 | 42.2 40.9 | 41.5 <br> 38.7 |
| 1963 | 28.8 | 29.2 | 29.7 | 30.4 | 29.5 | 1952 | 39.9 41.7 | 37.5 40.6 | 36.9 39.3 | 42.0 32.0 | 38.7 38.4 |
| Proprietors' income with inv. val. and capital consump. adj. (seas. adj. annual rate) - bil. S , see p. 6 |  |  |  |  |  | 1954 | 34.1 | 35.2 | 36.7 | 39.5 | 36.4 |
| 1947 | 37.5 | 34.0 | 35.2 | 36.7 | 35.8 | 1955 | 44.3 | 45.3 | 45.1 | 46.3 | 45.1 |
| 1948 | 37.9 | 41.9 | ${ }_{3}^{42.2}$ | 40.9 | 40.7 | 1956 | 44.0 | ${ }_{44.1}^{44.1}$ | ${ }_{43.6}^{43.5}$ | 44.3 | 44.1 |
| 1949 | 36.8 | 36.2 | 35.5 | 36.0 40.4 | 36.1 38.4 | 1957 <br> 1958 | 45.7 34.5 | 44.3 35.8 | 43.6 39.9 | 40.1 45.6 | 43.5 39.1 |
| 1950 1951 | 36.5 42.2 | 37.0 42.6 | 39.5 42.9 | 40.4 43.6 | 38.4 <br> 42.8 | 1958 1959 | 34.5 <br> 48.8 | 35.8 53.4 | 39.9 48.0 | 45.6 47.2 | 39.1 49.4 |
| 1952 | 42.0 | 43.0 | 44.7 | 42.1 | 42.9 | 1960 | 51.5 | 47.3 | 45.9 | 43.1 | 47.0 |
| 1953 | 42.1 | 41.4 | 40.7 | 41.0 | 41.3 | 1961 | 41.7 | 45.4 <br> 50. | 47.1 51 | 51.2 52.5 58 | 46.3 51.1 |
| 1954 | 41.1 | 40.1 | 40.9 | 41.1 | 40.8 | 1962 1963 | 50.6 52.4 | 50.3 54.4 | 51.0 56.1 | 52.5 56.8 | 51.1 54.9 |
| 1955 | 41.8 | 42.4 | 42.7 | 43.1 | 42.5 | Finarcicil (seas. adj. amnual rate) - bill S, see p. 7 |  |  |  |  |  |
| 1956 | 42.9 | 43.1 | 44.0 | 44.5 | 43.6 |  |  |  |  |  |  |
| 1957 | 44.3 | 44.7 | 45.7 | 45.2 | 45.0 |  | 1.6 | 1.6 | 1.6 | 1.9 |  |
| 1960 | 46.3 | 47.6 | 47.1 | 46.9 | 47.0 | 1949 | 3.1 | 3.1 | 3.2 | 3.2 | 3.1 |
| 1961 | 47.6 | 48.0 | 48.3 | 49.1 | 48.3 | 1950 | 3.1 | 3.1 | 3.1 | 3.2 | 3.1 |
| 1962 | 49.5 | 49.7 | 49.7 | ${ }_{5}^{49.5}$ | 49.6 50.3 | 1951 | 3.3 38 | 3.5 | ${ }_{4}^{3.6}$ | 3.8 <br> 4. <br> 1 | 3.6 4.5 |
| 1963 | 49.9 | 50.1 | 50.5 | 50.9 | 50.3 | 1952 1953 | 3.8 4.3 | 3.9 4.4 | 4.0 | 4.2 | 4.0 |
| Farm (seas. adj. annual rate) - bill \$, see p. 6 |  |  |  |  |  | 1954 | 4.6 | 4.6 | 4.6 | 4.7 | 4.6 |
| 1947 | 16.8 | 13.5 | 14.9 | 15.6 | 15.2 | 1955 | 4.8 | 4.8 | 4.9 | 4.9 | 4.8 |
| 1948 | 15.7 | 18.8 | 18.5 | 17.1 | 17.5 | 1956 | 5.0 | 5.1 | ${ }_{5}^{5.0}$ | 4.9 | ${ }_{5}^{5.0}$ |
| 1949 | 13.4 | 12.7 | 12.1 | 12.4 | 12.7 | $\begin{array}{r}1957 \\ 1958 \\ \hline\end{array}$ | 5.0 5 | 5.1 5.6 | 5.4 5.6 | 5.5 5.9 | 5.2 |
| 1950 | 12.8 15.5 | 12.7 15.7 | 13.6 15.7 | 14.7 16.2 | 13.5 15.8 | 1958 1959 | 5.5 6.2 | 5.6 6.5 | 7.6 | 7.9 | 5.7 6.8 |
| 1952 | 15.5 15.5 | 15.1 | 16.6 | 13.4 | 14.9 | 1960 | 7.3 | 7.3 | 7.1 | 7.0 | 7.2 |
| 1953 | 13.4 | 12.9 | 12.5 | 13.0 | 12.9 | 1961 | 7.1 | 7.0 | 7.0 | 7.1 | 7.0 73 |
| 1954 | 13.3 | 11.8 | 12.4 | 11.7 | 12.3 | 1962 1963 | 7.1 | 7.4 6.8 | 7.5 6.7 | 7.1 6.6 | 7.3 6.8 |

HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline YEAR \& 1 \& 11 \& 111 \& Iv \& Annual \& year \& 1 \& 11 \& 111 \& Iv \& Annual \\
\hline \multicolumn{6}{|c|}{Railroad (seas. adj. annual rate) -bil. \(\$\), see p. 13} \& \multicolumn{6}{|c|}{Electric (seas, adj. annual rate) bill \$, see p. 13} \\
\hline 1947 \& . 71 \& .83
123 \& . 95 \& \multicolumn{2}{|l|}{1.14} \& \multicolumn{2}{|l|}{1947 . 82} \& . 94 \& 1.08 \& \multicolumn{2}{|l|}{1.23} \\
\hline 1948 \& \begin{tabular}{l}
1.23 \\
1.64 \\
\hline 1
\end{tabular} \& 1.23
1.52
1.8 \& \begin{tabular}{l}
1.42 \\
1.41 \\
\hline 1
\end{tabular} \& 1.59 \& \& 1948 \& 1.68 \& \multirow[t]{2}{*}{1.84
2.77} \& 1.86
2.16 \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{2.17
2.17}} \\
\hline +1950 \& 1.03 \& 1.16 \& 1.33 \& 1.22 \& \& \(\begin{array}{r}1949 \\ 1950 \\ \hline\end{array}\) \& 2.17
2.04 \& \& 2.12 \& \& \\
\hline 1951 \& 1.36 \& 1.56 \& 1.66 \& \(1.72{ }^{1.73}\) \& \& \begin{tabular}{l}
1950 \\
\(195 i\) \\
\hline 1953
\end{tabular} \& 2.04
2.19 \& 2.26
2.60
2.60 \& \multirow[t]{2}{*}{\begin{tabular}{l}
2.28 \\
2.73 \\
\hline 2.15
\end{tabular}} \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{2.26
2.87
2.87}} \\
\hline \(\begin{array}{r}1952 \\ 1953 \\ \hline\end{array}\) \& 1.68
1.45 \& 1.54
1.44 \& 1.37
1.43 \& \begin{tabular}{l}
1.41 \\
1.38 \\
\hline
\end{tabular} \& \& \[
1952
\] \& 2.68
3.03
3 \& 2.60
3.16 \& \& \& 3.21 \\
\hline 1954 \& 1.17 \& 1.44 \& \multicolumn{2}{|l|}{. \(84 \quad .71\)} \& \& \(\begin{array}{r}1953 \\ 1954 \\ \hline\end{array}\) \& 3.13 \& 3.10 \& 2.97 \& \multicolumn{2}{|l|}{2.97} \\
\hline 1955 \& 84 \& . 90 \& 1.03 \& 1.30 \& \& 1955 \& 2.99 \& 2.94 \& 2.84 \& 2.74 \& \\
\hline 1956 \& 1.37 \& 1.37 \& 1.31 \& 1.41 \& \& 1956 \& 2.77 \& 2.94 \& 3.25 \& 3.48 \& \\
\hline 1957
1958 \& 1.59
1.24 \& 1.53
.88 \& 1.74
.66 \& \(\begin{array}{r}1.47 \\ \hline 67\end{array}\) \& \& \begin{tabular}{l}
1957 \\
1958 \\
\hline
\end{tabular} \& 3.85
4.14 \& 3.80
4.05 \& 4.08
3.92 \& 4.16
3
3 \& \\
\hline 1959 \& . 77 \& 1.06 \& 1.32 \& . 93 \& \& 1959 \& \({ }_{3} .66\) \& 3.55 \& 3.56 \& 3.61 \& \\
\hline 1960 \& \({ }^{1.23}\) \& 1.18 \& 1.122 \& 1.12 \& \& 1960 \& 3.65 \& 3.64 \& 3.58 \& 3.61 \& \\
\hline 1961
1962
19 \& . 81 \& .80
1.15 \& 1.80
1.15 \& . 76 \& \& 1961 \& 3.55 \& 3.59 \& 3.60 \& 3.46 \& \\
\hline \multirow[t]{2}{*}{1963} \& 1.08 \& 1.16 \& 1.32 \& 1.48 \& \& \({ }_{1963}\) \& 3.44 \& 3.59 \& 3.82 \& 3.80 \& \\
\hline \& \multicolumn{5}{|l|}{Air transportation (seas. zdij. annual rate) bill \$. see p. 13} \& \& \multicolumn{5}{|c|}{Gas and other (seas, adj. annual rate)-bil. S, see p. 13} \\
\hline 1947 \& 18 2 \& . 21 \& . 15 \& \multicolumn{2}{|l|}{. 14} \& \& . 47 \& \multirow[b]{2}{*}{. 61} \& . 55 \& \multicolumn{2}{|l|}{51} \\
\hline 1948
1949 \& . 12 \& \multicolumn{2}{|r|}{.13
.06} \& \multicolumn{2}{|l|}{. 08} \& \[
1948
\] \& . 87 \& \& .65
.92 \& \multicolumn{2}{|l|}{. 78} \\
\hline 1950 \& 08 \& \multicolumn{2}{|r|}{\multirow[t]{2}{*}{\(\begin{array}{ll}.08 \& .11 \\ .18 \& .14\end{array}\)}} \& \multicolumn{2}{|l|}{. 13} \& \[
\begin{aligned}
\& 1949 \\
\& 1950
\end{aligned}
\] \& . 99 \& . 93 \& . 92 \& \multicolumn{2}{|l|}{1.52} \\
\hline 1951 \& 11 \& \& \& 42 \& \& 1951 \& 1.24 \& 1.28 \& 1.39 \& \multicolumn{2}{|l|}{1.30} \\
\hline 1952 \& 28 \& . 21 \& \multirow[t]{2}{*}{. 21} \& . 28 \& \& 1952 \& \multirow[t]{2}{*}{1.18} \& 1.05 \& . 85 \& \multicolumn{2}{|l|}{1.06} \\
\hline 1954 \& . 24 \& . 22 \& \& . 28 \& \& 1953
1954 \& \& 1.26 \& 1.18 \& \multicolumn{2}{|l|}{1.06} \\
\hline 1955 \& 22 \& \multirow[t]{2}{*}{.30
.30} \& . 27 \& \multicolumn{2}{|l|}{. 24} \& \& . 82 \& 98 \& \multirow[t]{2}{*}{1.28} \& \multicolumn{2}{|l|}{} \\
\hline 1956 \& . 28 \& \& . 40 \& \multirow[t]{2}{*}{. 43} \& \& 1955

1956 \& \multirow[t]{2}{*}{1.48
1.57} \& \multirow[t]{2}{*}{1.48} \& \& \multicolumn{2}{|l|}{1.40
1.35} <br>
\hline 1957 \& . 22 \& . 52 \& 45 \& \& \& 1957 \& \& \& ${ }_{1}^{1.28}$ \& \multicolumn{2}{|l|}{1.63} <br>
\hline 1958
1959 \& ${ }^{46}$ \& . 30 \& 27 \& . 45 \& \& 1958 \& 1.40 \& 1.13
1.78
1 \& 1.69
1.42 \& \multicolumn{2}{|l|}{1.78} <br>

\hline 1960 \& . 76 \& \multirow[t]{2}{*}{. 74} \& . 58 \& \& \& +1960 \& 1.80 \& \multirow[t]{2}{*}{| 1.1 .8 |
| :--- |
| 1.57 |
| 1.42 |} \& \multirow[t]{2}{*}{1.55} \& \multicolumn{2}{|l|}{1.30} <br>


\hline 1961 \& . 69 \& \& . 78 \& . 78 \& \& \multirow[t]{2}{*}{1960} \& | 1.81 |
| :--- |
| 1.51 |
| 1.8 | \& \& \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{| 1.50 |
| :--- |
| 1.34 |}} <br>

\hline \multirow[t]{2}{*}{1963} \& . 55 \& \multirow[t]{2}{*}{.70
.34} \& . 51 \& \multirow[t]{2}{*}{. 30} \& \& \& \multirow[t]{2}{*}{1.58
1.32
1.24} \& (1.42 \& 1.39
1.50 \& \& <br>
\hline \& 28 \& \& 39 \& \& \& 1962
1963 \& \& 1.29 \& 1.36 \& 1.32 \& <br>
\hline \& \multicolumn{3}{|l|}{Other uransportation (seas. adj. annual rate)-bil. S , see p . 13} \& \multicolumn{2}{|l|}{see p. 13} \& \& \multicolumn{5}{|c|}{Communication (seas. adj. annual rate)-bil. St, see p. 13} <br>
\hline 1947 \& 1.05 \& 1.18 \& 1.13 \& \multicolumn{2}{|l|}{1.16} \& 1947 \& 1.26 \& 1.02 \& 152 \& \multicolumn{2}{|l|}{1.76} <br>

\hline $\begin{array}{r}1948 \\ 1949 \\ \hline\end{array}$ \& | 1.14 |
| :--- |
| .83 | \& 7.20

.79 \& 1.17 \& $\begin{array}{r}1.21 \\ \hline .64\end{array}$ \& \& 1948

1949 \& 1.8 \& \begin{tabular}{l}
1.77 <br>
1.44 <br>
\hline

 \& 

1.76 <br>
1.28 <br>
\hline 1.3
\end{tabular} \& 1.64

1.14
1.1 \& <br>
\hline 1950 \& . 98 \& 1.04 \& 1.16 \& 1.18 \& \& 1950 \& 1.12 \& 1.12 \& 1.13 \& 1.18 \& <br>
\hline 1951 \& 1.34 \& 1.38 \& 1.33 \& 1.23 \& \& 195 \& 1.26 \& 1.30 \& 1.38 \& 1.53 \& <br>
\hline $\begin{array}{r}1952 \\ 1953 \\ \hline 154 \\ \hline\end{array}$ \& 1.30
122
1 \& +1.32 \& 1.40 \& 1.22 \& \& 1952 \& 1.58 \& ${ }^{1.53}$ \& 1.64 \& 1.68 \& <br>

\hline 1954 \& 1.25 \& 1.20 \& 1.22 \& 1.22 \& \& | 1953 |
| :--- |
| 1954 | \& 1.81 \& 1.85 \& 1.80

1.82 \& | 1.80 |
| :--- |
| 1.81 |
| 1 | \& <br>

\hline 1955 \& 1.24 \& 1.29 \& 1.29 \& 1.36 \& \& 1955 \& 90 \& 1.94 \& 2.18 \& 2.38 \& <br>
\hline 1956 \& 1.36 \& 1.31 \& 1.33 \& 1.22 \& \& 1956 \& 2.55 \& ${ }^{2} .75$ \& 2.90 \& 3.07 \& <br>
\hline $\begin{array}{r}1957 \\ 1958 \\ \hline 1\end{array}$ \& 1.24 \& 1.32 \& 1.930 \& 1.34 \& \& 1957 \& 3.22 \& 3.24 \& 3.19 \& 3.11 \& <br>
\hline 1959 \& 1.28 \& 1.36 \& 1.38 \& 1.30 \& \& 1959 \& 2.58 \& 2.68 \& 2.79 \& 2.83 \& <br>
\hline 1960 \& 1.32 \& 1.42 \& 1.29 \& 1.18 \& \& 1960 \& 3.38 \& 3.20 \& 3.33 \& 3.34 \& <br>
\hline 1961 \& 1.04
1.71 \& 1.10
1.66
1 \& 1.32
1.55
1
1 \& 1.42
7.63
1 \& \& 1961 \& 3.31 \& 3.30 \& 3.39 \& 3.52
382 \& <br>
\hline 1963 \& 1.57 \& 1.70 \& 1.48 \& 1.54 \& \& 1963 \& 3.84 \& 3.96 \& 4.15 \& 4.27 \& <br>
\hline \& Pubic \& , total (se \& annual rate \& . see p. 13 \& \& \& Com \& and other \& j. annual r \& \$. see p. \& <br>
\hline 1947 \& 1.29 \& 1.43 \& 1.63 \& 1.74 \& \& 1947 \& 516 \& 5.38 \& 5.03 \& 4.70 \& <br>
\hline 1948
1949 \& 2.18

3.04 \& ${ }^{2.46}$ \& | 2.52 |
| :--- |
| 3.08 | \& 2.90

3.15 \& \& 1948 \& 436 \& 4.30 \& 4.46 \& 4.60 \& <br>
\hline 1950 \& 3.04 \& 2.96 \& 3.24 \& 3.61 \& \& 1959 \& 4.65 \& 4.94 \& 4.21
5.46 \& 5.38 \& <br>
\hline 1951 \& 3.43 \& 3.54 \& 3.67 \& ${ }^{3.56}$ \& \& 1957 \& 5.80 \& 5.78 \& 5.65 \& 5.56 \& <br>
\hline ${ }_{1953}^{1952}$ \& 3.86
4.24 \& 3.65
4.42 \& 3.58
4.45 \& 3.93
4.27 \& \& 1952 \& 5.86
588 \& 5.49 \& 5.20 \& ${ }^{5.25}$ \& <br>
\hline 1954 \& 4.22 \& 4.22 \& 3.83 \& 3.78 \& \& 1954 \& 6.12 \& ${ }_{6} .35$ \& 6.73 \& 6.55 \& <br>
\hline 1955 \& 3.80 \& 3.92 \& 4.12 \& 4.i4 \& \& 1955 \& 6.87 \& 7.14 \& 7.98 \& 8.48 \& <br>
\hline 1956
1957 \& 4.26
5.42 \& ${ }_{5}^{4.42}$ \& 4.53
585 \& 4.83
5
5 \& \& 1956 \& 8.69 \& 8.65 \& 8.10 \& 7.82 \& <br>
\hline 1958 \& 5.54 \& 5.18 \& 5.60 \& 5.66 \& \& 1958 \& 7.05 \& 7.16 \& 7.69 \& 7.03
7.94 \& <br>
\hline 1959 \& 5.46 \& 5.33 \& 4.98 \& 4.91 \& \& 1959 \& 8.12 \& 8.17 \& 8.83 \& 8.54 \& <br>
\hline 1960 \& 5.46 \& 5.21 \& 5.13 \& 5.21 \& \& 1960 \& 8.71 \& 9.22 \& 8.43 \& 8.54 \& <br>
\hline ${ }_{1962}$ \& + 4.82 \& 4.87 \& 4.99
5 \& 4.96
4.87 \& \& 1961

1962 \& | 8.61 |
| :--- |
| 9.45 |
| 1 | \& 8.80

9.80 \& 9.38
10.19
10 \& 9.60
10.38
10 \& <br>
\hline 1963 \& 4.68 \& 4.88 \& 5.17 \& 5.12 \& \& 1063 \& 10.15 \& 10.55 \& 17.27 \& 11.78 \& <br>
\hline
\end{tabular}

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES－Con．

| year | Jan． | Feb． | Mar． | Apr． | May | June | July | Aug． | Sept． | Oct． | Nov． | Dec． | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


|  |  ovoOーーNー | M <br> －जOMーN |
| :---: | :---: | :---: |
|  |  |  |
| N <br>  | $\div 99989$ <br>  |  $-\cdots \infty \infty \infty$ |

34.1
36.5
37.8
38.2
43.7
46.2
49.1
49.9
51.6
57.1
60.0
60.1
63.8
67.8
68.1
72.3

75.3
79.6
85.3
91.8
99.1
107.2
117.5
128.0

| 33.5 | 34.2 |
| ---: | ---: |
| 36.6 | 37.3 |
| 38.4 | 38.4 |
| 38.5 | 38.9 |
| 44.1 | 43.7 |
| 45.7 | 46.3 |
| 49.3 | 50.0 |
| 50.0 | 49.5 |
| 52.1 | 52.6 |
| 57.5 | 57.3 |
| 59.9 | 60.2 |
| 59.5 | 59.8 |
| 64.2 | 64.8 |
| 68.4 | 68.4 |
| 68.4 | 68.6 |
| 72.2 | 72.6 |
| 75.3 | 75.6 |
| 79.9 | 80.8 |
| 86.0 | 86.7 |
| 92.8 | 93.5 |
| 99.5 | 10.0 |
| 107.5 | 107.6 |
| 18.1 | 119.8 |
| 127.6 | 129.3 |

35.2
37.4
37.8
39.6
45.1
46.5
50.0
49.9
53.1
57.6
60.7
60.2
65.2
68.6
69.0
72.9
76.6
81.3
86.2
94.2
100.7
109.8
120.6
129.6
35.4
37.7
37.2
40.3
44.1
46.8
50.0
50.1
53.8
57.6
60.9
60.4
64.9
689.7
69.5
73.0
76.2
81.7
87.2
95.5
101.0
110.4
121.0
130.8

| 35.6 | 36.3 |
| ---: | ---: |
| 38.2 | 38.6 |
| 37.3 | 37.6 |
| 40.8 | 41.2 |
| 44.4 | 44.7 |
| 47.5 | 47.3 |
| 50.1 | 50.2 |
| 50.1 | 50.6 |
| 54.2 | 54.6 |
| 57.8 | 58.2 |
| 61.3 | 61.1 |
| 60.8 | 61.2 |
| 65.4 | 65.2 |
| 68.6 | 68.6 |
| 69.3 | 70.0 |
| 73.0 | 73.6 |
|  |  |
| 76.8 | 77.3 |
| 82.5 | 82.4 |
| 87.8 | 88.4 |
| 95.3 | 95.6 |
| 101.3 | 102.3 |
| 111.5 | 112.6 |
| 122.3 | 123.0 |
| 131.9 | 132.3 |





|  <br>  | D <br>  | NNNNついつい GOOONDWV |
| :---: | :---: | :---: |
| Ggy siogec |  $\omega \omega$ ज $\omega$ onaor | NNNNT <br>  |

15.7
17.5
18.6
19.5
21.3
22.8
24.6
25.6

27.8
30.8
33.5
35.1
37.7
40.6
43.8
46.6

49.7
53.5
57.2
63.0
70.0
78.1
86.9
96.3

|  <br>  | $\vec{N} \vec{\omega} \underset{\sim}{\sim} \underset{\sim}{\omega} \underset{\sim}{\omega} \underset{\omega}{\omega} \underset{\sim}{\omega} \underset{\sim}{\omega}$ NへNNWいO－ |  <br>  |
| :---: | :---: | :---: |
| 9 © <br> $\rightarrow \dot{\square}$ | $\lambda \perp \perp \omega_{0}^{\omega}{\underset{\sim}{U}}_{\omega}^{\omega} \underset{\sim}{\omega}$ $\omega 0^{\circ}+\omega$ in inis |  |

16.4
18.0
18.5
19.8
21.6
23.2
25.2
16.3
18.2
18.4

$\begin{array}{ll}16.3 & 16.5 \\ 18.3 & 18.4 \\ 19.0 & 19.0\end{array}$
16.5
18.4
19.0
20.9
22.5
23.9
25.6
27.3
30.2
32.7
34.5
36.9
40.6
42.8
46.0
48.7
52.1
56.5
62.1
68.0
75.8
83.9
94.5
101.2




17.5
18.0
20.5
21.8
27.9
32.7
34.3
34.5
36.2
38.3
40.3
42.5
45.6
48.3
51.6
55.7

59.1
63.6
68.2
76.1
84.4
94.2
101.8
118.2
$\begin{array}{rr}1.5 & 17.6 \\ 18.0 & 18.2 \\ 2.5 & 20.5 \\ .8 & 21.4 \\ 2.9 & 28.4 \\ 3.7 & 33.1 \\ 3.3 & 34.6 \\ 4.5 & 34.7 \\ 3.2 & 36.1 \\ 38.3 & 38.4 \\ 40.3 & 40.8 \\ 42.5 & 42.8 \\ 45.6 & 45.8 \\ 48.3 & 48.7 \\ 51.6 & 51.6 \\ 55.7 & 55.8 \\ 59.1 & 59.2 \\ 63.6 & 64.1 \\ 68.2 & 68 . \\ 76.1 & 76 . \\ 84.4 & 84 . \\ 94.2 & 95 . \\ 101.8 & 102 . \\ 118.2 & 118 .\end{array}$
7.6
18.2
20.5
21.4
28.4
33.1
34.6
34.7
36.1
38.4
40.8
42.8
45.8
48.7
51.6
55.8
59.2
64.1
68.4
76.8
84.9
95.0
102.5
118.6
$\begin{array}{rr} & \\ 17.5 & 16.8 \\ 18.8 & 19.1 \\ 20.7 & 20.9 \\ 21.8 & 21.9 \\ 29.1 & 29.3 \\ 33.8 & 33.6 \\ 34.5 & 34.4 \\ 34.9 & 34.9 \\ 36.4 & 38.4 \\ 38.8 & 39.0 \\ 41.0 & 41.3 \\ 43.9 & 48.3 \\ 4.0 & 46.1 \\ 48.8 & 49.4 \\ 52.1 & 52.3 \\ 56.4 & 56.3 \\ 59.8 & 59.7 \\ 64.6 & 64.6 \\ 68.9 & 69.6 \\ 77.6 & 79.1 \\ 85.5 & 86.4 \\ 95.7 & 97.9 \\ 103.1 & 106.4 \\ 115.3 & 115.9\end{array}$
苞
$17.3 \quad 17.0$

|  |  |  |
| :---: | :---: | :---: |
|  |  | فiol |



|  <br>  |  <br>  |  <br>  |
| :---: | :---: | :---: |








2.3
2.7
2.9
3.6
4.6
5.1
5.8
6.0
7.0
8.0
9.0
9.3
10.6
11.2
11.7
13.0
13.8
15.6
17.7
19.9
21.3
25.2
28.0
31.8
2.4
2.7
3.0
3.7
4.7
5.2
5.9
6.1
7.1
8.1
91.
9.3
10.7
11.2
11.8
13.1
13.9
15.8
17.9
20.0
21.5
25.4
28.3
32.2

2.5
2.7
3.0
3.9
4.8
5.3
6.0
6.2
7.3
8.3
9.3
9.4
10.8
11.3
12.0
13.3
14.2
16.1
18.3
20.1
22.2
25.8
28.8
32.9



WNNNN：

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jon. | Feb. | Mar. | Apr. | Moy | June | July | Aus. | Sept. | Oct. | Nov. | Dec. | Anvul |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |



HISTORICAL DATA FOR SELECTED SERIES-CON.

| Year | Jon. | Feb. | Mor. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Personal interest income (stas. atij monthly totals at annual rates) - bil. dol., see p. 9 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 7.2 | 7.2 | 7.3 | 7.3 | 7.3 | 7.3 | 7.3 | 7.3 | 7.3 | 7.4 | 7.4 | 7.4 | 7.3 |
| 1918 | 7.6 | 7.7 | 7.7 | 7.7 | 7.7 | 7.6 | 7.6 | 7.6 | 7.7 | 7.7 | 7.8 | 7.8 | 7.7 |
| 1949 | 7.9 | 8.0 | 8.1 | 8.1 | 8.2 | 8.2 | 8.3 | 8.3 | 8.4 | 8.4 | 8.5 | 8.5 | 8.2 |
| 1950 | 8.6 | 8.7 | 8.7 | 8.7 | 8.8 | 8.9 | 9.0 | 9.1 | 9.1 | 9.2 | 9.2 | 9.2 | 8.9 |
| 1951 | 9.4 | 9.4 | 9.5 | 9.5 | 9.5 | 9.6 | 9.6 | 9.7 | 9.7 | 9.7 | 9.8 | 9.8 | 9.6 |
| 1952 | 9.9 | 10.0 | 10.0 | 10.0 | 10.1 | 10.2 | 10.3 | 10.4 | 10.4 | 10.5 | 10.7 | 10.8 | 10.3 |
| 1953 | 10.8 | 11.0 | 11.1 | 11.2 | 11.3 | 11.3 | 11.4 | 11.4 | 11.5 | 11.9 | 12.0 | 12.1 | 11.4 |
| 1954 | 12.2 | 12.3 | 12.4 | 12.5 | 12.6 | 12.7 | 12.8 | 12.9 | 13.0 | 13.1 | 13.1 | 13.2 | 12.7 |
| 1955 | 13.2 | 13.3 | 13.4 | 13.4 | 13.6 | 13.7 | 13.9 | 14.0 | 14.2 | 14.2 | 14.3 | 14.4 | 13.8 |
| 1956 | 14.5 | 14.6 | 14.8 | 15.0 | 15.2 | 15.3 | 15.4 | 15.5 | 15.6 | 15.8 | 16.0 | 16.1 | 15.3 |
| 1957 | 16.3 | 16.5 | 16.7 | 16.9 | 17.1 | 17.3 | 17.5 | 17.7 | 17.9 | 18.0 | 18.2 | 18.2 | 17.4 |
| 1958 | 18.2 | 18.2 | 18.2 | 18.2 | 18.3 | 18.5 | 18.8 | 19.0 | 19.2 | 19.4 | 19.5 | 19.7 | 18.8 |
| 1959 | 19.7 | 19.9 | 20.1 | 20.3 | 20.5 | 20.8 | 21.0 | 21.2 | 21.5 | 21.7 | 22.0 | 22.4 | 20.9 |
| 1960 | 22.9 | 23.0 | 23.1 | 23.1 | 23.1 | 23.1 | 23.3 | 23.3 | 23.5 | ${ }^{23} 3$ | 23.7 | 23.7 | 23.3 |
| 1961 | 23.7 | 23.8 | 24.0 | 24.1 | 24.3 | 24.4 | 24.6 | ${ }^{24.8}$ | 25.0 | 25.3 | 25.6 | 25.9 | 24.6 |
| 1962 | 25.6 | 25.8 | 26.1 | 26.3 | 28.6 | 27.0 | 27.3 | 27.6 | 27.8 | 28.2 | 28.5 | 28.8 | 27.1 |
| 1963 | 28.9 | 29.0 | 29.1 | 29.3 | 29.6 | 29.9 | 30.2 | 30.6 | 30.9 | 31.2 | 31.5 | 31.8 | 30.2 |
| 1964 | 31.8 | 31.9 | 32.1 | 32.5 | 32.8 | 33.1 | 33.4 | 33.8 | 34.0 | 34.2 | 34.5 | 34.9 | 33.3 |
| 1965 | 35.3 | 35.6 | 35.9 | 36.4 | 36.7 | 37.2 | 37.5 | 37.8 | 38.1 | 38.3 | 38.5 | 38.9 | 37.2 |
| 1966 | 39.4 | 39.8 | 40.3 | 40.8 | 41.3 | 41.8 | 42.1 | 42.4 | 42.8 | 43.2 | 43.7 | 44.2 | 41.8 |
| 1967 | 44.2 | 44.2 | 44.1 | 44.3 | 44.5 | 44.7 | 44.8 | 45.0 | 45.4 | 45.9 | 46.5 | 47.0 | 45.0 |
| 1968 | 47.2 | 47.5 | 48.0 | 48.6 | 49,2 | 49.6 | 49.9 56.0 | 50.1 56.5 | 50.5 57.3 | 50.9 | 51.4 | 51.9 | 49.6 |
| 1970 | 60.1 | 60.9 | 51.6 | 62.3 | 63.0 | 63.9 | 65.0 | 66.0 | 66.7 | 66.9 | 67.2 | 67.7 | 64.3 |
| Transfer payments (seas. adj. monttily totals at annual rates) - bill dol., see p. 9 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 10.8 | 10.4 | 10.6 | 10.6 | 10.3 | 10.5 | 11.1 | 10.6 | 21.4 | 12.1 | 11.1 | 11.2 | 11.7 |
| 1948 | 11.3 | 11.4 | 12.3 | 12.0 | 11.3 | 11.3 | 11.3 | 11.3 | 11.1 | 10.9 | 10.8 | 11.8 | 11.3 |
| 1949 | 11.2 | 11.5 | 12.5 | 12.4 | 12.3 | 12.4 | 12.7 | 12.8 | 13.2 | 12.9 | 13.7 | 13.4 | 12.5 |
| 1950 | 18.2 | 22.2 | 23.9 | 17.1 | 14.2 | 13.6 | 12.3 | 11.9 | 11.6 | 12.4 | 12.1 | 12.0 | 15.2 |
| 1951 | 12.4 | 12.2 | 12.1 | 12.2 | 12.7 | 12.9 | 12.7 | 12.8 | 12.8 | 13.1 | 12.8 | 12.4 | 12.6 |
| 1952 | 12.8 | 12.4 | 12.4 | 12.5 | 12.9 | 12.8 | 13.0 | 14.0 | 13.7 | 13.6 | 13.6 | 13.9 | 13.1 |
| 1953 | 13.8 | 13.7 | 13.9 | 13.9 | 13.8 | 14.2 | 14.0 | 14.2 | 14.1 | 15.0 | 14.3 | 14.7 | 14.1 |
| 1954 | 14.9 | 15.4 | 15.9 | 16.0 | 16.0 | 16.0 | 16.4 | 16.3 | 16.5 | 17.3 | 17.0 | 17.1 | 16.2 |
| 1955 | 16.9 | 17.0 | 17.4 | 17.3 | 17.3 | 17.5 | 17.5 | 17.6 | 17.7 | 17.7 | 17.7 | 17.9 | 17.5 |
| 1956 | 18.1 | 18.1 | 18.3 | 18.3 | 18.5 | 18.6 | 18.7 | 19.1 | 19.1 | 19.2 | 19.1 | 19.3 | 18.7 |
| 1957 | 19.9 | 20.2 | 20.5 | 20.9 | ${ }^{21.8}$ | 21.8 | 21.8 | 21.8 | 21.8 | 22.8 | 23.0 | 23.5 | 21.6 25.9 |
| 1958 1959 | 24.2 26.4 | 24.7 26.7 | 25.0 26.6 | 26.1 26.6 | 26.6 26.5 | 26.2 26.7 | 26.5 26.9 | ${ }_{26.8}^{26.8}$ | 26.7 26.3 | 26.7 27.4 | 28.0 28.0 | 26.1 27.9 | 25.9 27.0 |
| 1960 | 27.4 | 27.6 | 28.1 | 28.2 | 28.4 | 28.8 | 28.9 | 29.3 | 29.7 | 29.8 | 30.4 | 30.8 | 28.9 |
| 1961 | 31.2 | 32.8 | 32.5 | 32.1 | 33.0 | 33.9 | 34.3 | 32.8 | 32.6 | 32.6 | 32.7 | 33.1 | 32.8 |
| 1962 | 33.3 | 33.3 | 33.6 | 33.3 | 33.3 | 33.5 | 33.7 | 33.9 | 33.8 | 34.8 | 34.4 | 34.3 | 33.8 |
| 1963 | 38.5 | 34.8 | 35.0 | 35.1 | 35.2 | 35.6 | 35.5 | 35.6 | 35.8 | 36.1 | 36.1 | 36.8 | 35.8 |
| 1964 | 38.8 | 36.6 | 36.8 | 37.1 | 37.2 | 37.1 | 37.4 | 37.4 | 37.6 | 37.6 | 37.5 | 38.1 | 37.4 |
| 1965 | 40.7 | 38.2 | 38.4 | 38.8 | 38.7 | 38.8 | 39.2 | 38.7 | 49.3 | 41.0 | 41.4 | 41.8 | 40.4 |
| 1966 | 42.4 | 42.9 | 43.1 | 43.0 | 42.7 | 42.6 | 43.0 | 44.5 | ${ }^{47.0}$ | 47.2 | 48.4 | 49.3 | 44.7 |
| 1967 | 50.1 | 51.0 | 52.3 | 51.7 | 52.0 | 52.3 | 53.1 | 53.2 | 53.1 | 53.8 | 54.1 | 54.5 | 52.6 |
| 1968 | 54.9 | 55.6 | 58.3 | 59,1 | 59.7 | 59.9 | 60.5 | 61.5 | 61.7 | 62.2 | 62.6 | 63.0 | 59.9 |
| 1969 | 63.7 | 64.6 | 64.9 | 65.6 | 65.9 | 66.0 | 66.7 | 67.1 | 67.4 | 68.1 | 68.6 | 69.5 | ${ }_{79.5}$ |
| 1970 | 70.2 | 71.1 | 72.0 | 85.2 | 78.7 | 79.3 | 80.2 | 81.4 | 83.7 | 85.4 | 85.0 | 86.4 | 79.9 |
| Less personal contributions for social insurance (spas. adj. montrily totals at annual rates) - bil. dal., see p. 9 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 2.1 | 2.2 | 2.2 | 2.3 | 2.1 | 2.1 | 2.1 | 2.1 | 2.0 | 2.1 | 1.9 | 2.1 | 2.1 |
| 1948 | 2.2 | 2.0 | 2.1 | 2.1 | 2.1 | 2.2 | 2.2 | 2.2 | 2.3 | 2.2 | 2.2 | 2.3 | 2.2 |
| 1949 | 2.3 | 23 | 23 | 2.2 | 2.2 | 2.3 | 2.1 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 |
| 1950 | 2.8 | 2.7 | 2.8 | 2.7 | 2.8 | 2.9 | 2.8 | 3.0 | 2.8 | 3.2 | 3.1 | 3.0 | 2.9 |
| 1951 | 3.5 | 3.3 | 3.6 | 3.3 | 3.6 | 3.4 | 3.4 | 3.3 | 3.4 | 3.5 | 3.5 | 3.4 | 3.4 |
| 1952 | 3.9 | 3.7 | 3.8 | 3.7 | 3.7 | 3.8 | 3.8 | 3.7 | 3.8 | 3.8 | 3.8 | 3.9 | 3.8 |
| 1953 | 3.9 | 3.9 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 3.9 | 4.0 | 3.9 | 4.0 | 4.0 |
| 1954 | 4.6 | 4.5 | 4.0 | 4.6 | 4.5 | 4.0 | 4.6 | 4.6 | 4.7 | 4.7 | 4.7 | 4.8 | 4.6 |
| 1955 | 5.1 | 5.0 | 5.2 | 5.1 | 5.2 | 5.2 | 5.3 | 5.3 | 5.3 | 5.3 | 5.4 | 5.4 | 5.2 |
| 1956 | 5.7 | 5.7 | 5.7 | 5.7 | 5.8 | 5.8 | 5.8 | 5.9 | 5.8 | 6.0 | 6.0 | 6.0 | 5.8 |
| 1957 | 6.7 | 6.8 | 6.7 | 6.6 | 6.7 | 6.7 | 6.8 | 6.8 | 6.7 | 6.7 | 6.7 | 6.6 | 6.7 |
| 1958 | ${ }_{78}^{6.8}$ | ${ }_{78} 6$ | ${ }_{79}^{6.7}$ | ${ }^{6.7}$ | 6.7 | 6.8 | 8.1 | ${ }_{79}^{6.9}$ | 6.9 | 6.9 | 7.0 | 7.0 | 6.9 |
| 1960 | 9.2 | 9.2 | 9.2 | 9.2 | ${ }_{9.3}$ | 9.2 | 9.3 | 9.3 | 9.4 | 9.4 | 9.3 | 9.3 | 9.3 |
| 1961 | 9.5 | 9.5 | 9.5 | 9.5 | 9.6 | 9.6 | 9.7 | 9.7 | 9.7 | 9.8 | 9.8 | 9.9 | 9.7 |
| 1962 | 10.1 | 10.2 | 10.3 | 10.3 | 10.3 | 10.3 | 10.3 | 10.3 | 10.4 | 10.4 | 10.5 | 10.5 | 10.3 |
| 1963 | 11.6 | 11.6 | 11.6 | 11.6 | 11.7 | 11.8 | 11.8 | 11.8 | 11.9 | 11.9 | 12.0 | 12.1 | 11.8 |
| 1964 | ${ }^{12.2}$ | ${ }^{12.3}$ | 12.4 | 12.4 | 12.5 | 12.5 | 12.6 | 12.7 | 12.7 | 12.7 | 12.8 | 12.9 | 12.6 |
| 1965 | 13.0 | 13.0 | 13.1 | 13.1 | 13.2 | 13.2 | 13.3 | 13.4 | 13.5 | 13.6 | 13.7 | 13.8 | 13.3 |
| 1966 | 17.0 | 17.1 | 17.1 | 17.3 | 17.3 | 17.4 | 18.2 | 18.3 | 18.3 | 18.4 | 18.5 | 18.5 | 17.8 |
| 1967 | 19.6 | 19.6 | 19.8 | 20.4 | 20.4 | 20.6 | ${ }^{20.8}$ | ${ }^{20.9}$ | 21.0 | 21.1 | ${ }^{21.3}$ | 21.7 | 20.6 |
| 1968 | 21.9 | 22.7 | 22.3 | 22.5 | 22.7 | 22.8 | 23.0 | 23.1 | 23.2 | 23.3 | 23.5 | 23.5 | 22.8 |
| 1969 1970 | ${ }_{27.6}^{25.3}$ | 25.5 27.6 | ${ }_{27.7}^{25.7}$ | 25.8 28.0 | 28.0 28.0 | 27.9 26.9 | 26.5 28.2 | 26.7 28.3 | 26.8 28.5 | 27.0 28.1 | 27.1 28.2 | 27.2 28.3 | 26.3 28.0 |
| Industrial production, total (unadj. for seas. variation)-1967 $=100$, see p. 17 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 38.6 | 39.3 | 39.5 | 38.7 | 38.5 | 38.8 | 36.6 | 39.3 | 40.3 | 41.5 | 41.2 | 40.4 | 39.4 |
| 1948 | 40.6 | 41.1 | 40.5 | 40.1 | 40.4 | 41.2 | 39.3 | 41.6 | 42.3 | 43.2 | 41.8 | 40.5 | 41.0 |
| 1949 | 40.0 | 40.1 | 39.3 | 38.5 | 37.7 | 37.9 | 36.0 | 39.0 | 40.0 | 39.2 | 39.0 | 38.8 | 38.8 |
| 1950 | 39.8 | 40.3 | 41.6 | 42.6 | 43.0 | 44.7 | 43.4 | 48.3 | 48.7 | 50.0 | 48.3 | 48.2 | 44.9 |
| 1951 | 48.5 | 49.6 | 50.0 | 49.4 | 48.6 | 49.1 | 45.5 | 48.0 | 49.1 | 49.5 | 48.9 | 48.2 | 48.7 |
| 1952 | 49.0 | 50.1 | 50.4 | 49.1 | 48.3 | 48.4 | 44.9 | 50.6 | 53.4 | 54.5 | 54.5 | 53.6 | 50.6 |
| 1953 | 54.2 | 55.6 | 56.3 | 55.8 | 55.8 | 55.9 | 53.2 | 55.8 | 55.5 | 55.8 | 53.2 | 51.0 | 54.8 |
| 1954 | 51.3 | 62.0 | 51.8 | 51.2 | 51.3 | 51.9 | 48.8 | 51.3 | 52.3 | 53.5 | 53.6 | 53.4 | 51.9 |
| 1955 | 54.7 | 56.2 | 57.5 | 57.9 | 58.4 | 59.1 | 55.8 | 58.6 | 60.1 | 61.9 | 61.3 | 50.4 | 58.5 |
| 1956 | 60.5 | 61.1 | 61.2 | 61.6 | 60.7 | 61.0 | 55.2 | 60.4 | 62.6 | 63.8 | 62.6 | 62.0 | 61.1 |
| 1957 | 52.0 | 63.5 | 63.6 | 62.3 | 61.8 | 63.1 | 59.4 | 62.8 | 63.0 | 62.6 | 60.4 | 57.8 | 61.9 |
| 1958 | 57.0 | 56.4 | 55.8 | 54.7 | 55.0 | 57.6 | 54.9 | 58.7 | 60.7 | 61.3 | 62.1 | 60.8 | 57.9 |
| 1959 | 61.9 | 63.8 | 65.2 | 66.4 | 67.2 | 68.5 | 62.9 | 63.3 | 64.5 | 64.6 | 63.6 | 65.9 | 64.8 |
| 1960 | 67.8 | 68.2 | 68.0 | 67.5 | 67.3 | 67.5 | 63.4 | 65.6 | 86.6 | 66.9 | 64.5 | 61.7 | 66.2 |
| 1961 | 62.0 | 62.7 | 63.5 | 65.1 | 66.1 | 68.0 | 64.6 | 67.9 | 69.5 | 71.1 | 70.5 | 69.4 | 66.7 |
| 1962 | 68.9 | 71.0 | 72.1 | 72.4 | 72.4 | 73.4 | 69.7 | 77.9 | 74.7 | 75.0 | 73.6 | 71.8 | 72.2 |
| 1963 | 72.4 | 74.7 | 75.7 | 76.3 | 77.1 | 78.6 | 73.4 | 75.6 | 78.9 | 80.2 | 78.7 | 76.6 | 76.5 |
| 1964 | 77.6 | 79.9 | 80.3 | 81.6 | 82.0 | 83.4 | 78.3 | 81.5 | 84.7 | 84.0 | 84.4 | 83.3 | 81.7 |
| 1965 | 84.4 | 86.5 | 88.2 | 88.1 | 88.7 | 90.8 | 85.9 | 88.8 | 91.8 | 93.8 | 92.3 | 91.0 | 89.2 |
| 1966 | 92.4 | 95.2 | 97.2 | 97.1 | 98.0 | 100.2 | 94.3 | 97.8 | 102.1 | 103.0 | 100.3 | 97.8 | 97.9 |
| 1967 | 97.8 | 99.1 | 99.1 | 99.8 | 98.8 | 101.3 | 94.4 | 100.0 | 102.8 | 103.2 | 102.7 | 101.0 | 100.0 |
| 1968 | 101.1 | 104.3 | 105.1 | 104.5 | 106.0 | ${ }^{108.6}$ | 101.5 | 105.0 | 109.3 | 109.7 | 108.9 | 105.0 | 105.7 |
| 1969 1970 | 106.4 105.4 | 110.1 108.3 | 111.4 108.6 | 110.5 107.9 | 10.2 107.8 | 113.6 110.3 | 100.6 103.4 | 111.3 107.2 | 115.0 109.4 | 114.7 106.5 | 111.2 103.0 | 107.3 102.0 | 110.7 100.6 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| year | Jan. | Feb, | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| year | Jan. | Feb. | Mor. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Industrial production, autos (adj. for seas. variation)-1967 = 100, see p. 18 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 34.8 | 41.0 | 43.5 | 42.1 | 40.0 | 42.3 | 36.6 | 35.7 | 42.5 | 41.6 | 47.1 | 49.3 | 41.4 |
| 1948 | 47.0 | 44.5 | 47.7 | 42.7 | 35.1 | 43.7 | 51.7 | 48.0 | 42.5 | 55.5 | 51.8 | 51.9 | 46.9 |
| 1949 | 51.4 | 53.2 | 52.0 | 60.7 | 55.3 | 64.4 | ${ }^{67.8}$ | 69.3 | 70.6 | 70.4 | 54.6 | 47.5 | 60.2 |
| 1950 | 68.5 | 59.4 | 61.3 | 65.7 | 76.7 | 92.8 | 87.7 | 87.8 | 87.9 | 87.4 | 87.1 | 83.5 | 78.7 |
| 1951 | 79.1 | 78.5 | 79.4 | 69.7 | ${ }^{67.4}$ | 66.2 | 55.7 | 56.1 | 57.4 | 56.3 | 56.0 | 50.6 | 64.6 |
| ${ }^{1952}$ | 48.3 | 49.2 | 54.2 | 56.0 | 56.3 | 56.6 | 22.4 | 35.1 | 63.4 | 64.7 | 70.3 | 71.2 | 53.8 |
| 1953 | 72.8 | 76.6 | 79.2 | 80.8 | ${ }^{82.8}$ | ${ }_{71.2}$ | 83.2 | 76.9 | 71.4 | 69.0 | 66.7 | ${ }_{76.9}$ | 76.0 |
| 1954 | 66.6 | 66.4 | 67.3 | 69.6 | 72.7 | 73.0 | 69.3 | 64.3 | 63.5 | 61.2 | 66.4 | 79.3 | 68.8 |
| 1955 | 93.1 | 97.2 | 100.2 | 107.2 | 105.8 | 93.7 | 103.2 | 103.3 | 103.4 | 103.0 | 94.4 | 86.8 | 98.1 |
| 1956 | 81.1 | 75.0 | 73.5 | 72.7 | ${ }^{65.0}$ | 64.4 | 65.5 | ${ }^{65.3}$ | 61.6 | 67.5 | 69.3 | 75.2 | 77.4 |
| 1957 | ${ }^{77.6}$ | 78.6 | 74.4 | 71.1 | 77.2 | 77.4 | 73.4 | 77.6 | 75.5 | 71.5 | 70.8 | 63.4 | 73.5 50.3 |
| 1958 +959 | 58.3 69.9 | 53.0 65.9 | $7{ }_{71,7}$ | 70.5 | 77.6 | ${ }_{78.6}$ | 48.3 79.8 | 47.2 68.3 | 27.8 62.3 | 33.3 68.8 | 69.3 33.7 | 71.9 61.6 | 50.3 677 |
| 1960 | 95.0 | 88.7 | 83.5 | 82.4 | 85.0 | 86.3 | 78.3 | 81.7 | 85.2 | 87.5 | 78.8 | 69.7 | 83.6 |
| 1961 | 57.7 | 53.7 | 53.4 | 67.4 | 74.0 | 79.2 | 80.4 | 81.1 | 60.2 | 75.3 | ${ }^{86.8}$ | 90.0 | 71.0 |
| 1962 | 85.6 | 84.2 | 84.0 | 89.5 | 94.4 | 86.0 | 95.7 | 95.7 | 95.6 | 95.8 | 95.1 | 95.3 | 91.1 |
| 1963 | 96.2 | 95.8 | 95.9 | 96.9 | 100.5 | 104.6 | 103.9 | 103.8 | 104.3 | 105.4 | 105.6 | 106.1 | 101.4 |
| 1964 | 106.1 | 107.1 | 104.5 | 109.8 | 110.1 | 111.1 | 111.9 | 113.2 | 100.4 | 57.0 | 99.6 | 119.9 | 103.3 |
| 1965 | ${ }^{125.5}$ | 125.1 | ${ }^{127.6}$ | ${ }^{127.0}$ | 125.9 | 126.2 | ${ }^{125.3}$ | 125.0 | 122.3 | 124.4 | 125.3 | 124.1 | 125.4 |
| 1966 | 123.8 | 124.4 | 123.9 | 122.9 | 115.2 | 114.3 | 104.2 | 97.0 | 101.0 | 122.3 | 114.5 | 113.8 | 116.4 |
| 1967 | 98.8 | 83.5 | 94.5 | 103.6 | 104.3 | 106.1 | 106.2 | 106.0 | 91.5 | 92.8 | 97.9 | 115.9 | 100.0 |
| 1968 | 114.1 | 110.4 | 116.5 | 118.5 | 125.1 | 124.9 | 122.8 | 121.4 | 119.3 | 123.8 | 123.4 | 120.3 | 120.0 |
| 1969 1970 | 119.4 918 | 115.4 | 115.6 939 | ${ }^{110.6}$ | ${ }_{108.6}^{105.6}$ | 115.5 | 116.3 | 115.8 1038 | ${ }_{7}^{116.6}$ | ${ }_{5117}^{117}$ | ${ }_{51}^{104.6}$ | ${ }_{88 .} 9$ | ${ }_{8}^{117.4}$ |
| 1970 | 91.8 | 88.0 | 93.9 | 95.8 | 108.4 | 110.8 | 105.2 | 103.8 | 70.4 | 51.0 | 51.8 | 88.6 | 86.6 |
| Industrial production, equipment, total (adi. for seas. variation)-1967 = 100, see $\mathrm{\rho}$. 19 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 28.8 | 29.1 | 29.2 | 29.5 | 29.6 | 29.9 | 29.3 | 29.6 | 30.2 | 30.4 | 30.4 | 30.8 | 29.7 |
| 1948 | 31.1 | 30.9 | ${ }^{31.3}$ | 31.1 | ${ }^{31.0}$ | 31.4 | ${ }^{31.6}$ | ${ }^{31.6}$ | 31.7 | 31.2 | 31.1 | 31.0 | ${ }^{31.2}$ |
| 1949 | 30.2 | 30.2 | 29.5 | 29.0 | ${ }^{28.5}$ | ${ }^{28.1}$ | 27.6 | 27.3 | 27.1 | ${ }^{26.2}$ | 25.4 | ${ }^{25.5}$ | 27.9 |
| 1950 | 25.8 | 26.6 | 26.8 | 27.6 | 28.7 | 29.8 | 30.7 | 32.7 | 32.5 | 33.4 | 33.9 | 34.9 | 30.2 |
| 1951 | 35.8 | 37.3 | 38.7 | 40.4 | ${ }^{40.8}$ | ${ }_{41.8}$ | 42.6 | 43.5 | 44.5 | ${ }^{45.5}$ | ${ }^{46.7}$ | 47.5 | 42.1 |
| 1952 | ${ }^{48.6}$ | 49.1 | 49.6 | 49.5 | ${ }_{50.1}^{50.1}$ | 50.8 | 49.0 | 49.9 | 51.0 | 51.9 | ${ }_{52.6}$ | ${ }_{5}^{53.5}$ | 50.5 |
| 1955 | 53.9 | 54.5 | 54.9 49.4 | ${ }_{48.4} 5$ | 55.3 | 55.1 | 56.7 | 56.0 | 55.4 | 55.3 | 52.8 | 52.2 | 54.7 479 |
| 1954 | 50.6 | 50.0 | 49.4 | 48.4 | 48.1 | 47.6 | 47.3 | 46.9 | 46.4 | 46.2 | 46.4 | 46.4 | 47.9 |
| 1955 | 46.4 | 46.9 | 47.1 | 48.1 | ${ }_{5}^{48.7}$ | ${ }_{53}^{48.8}$ | 48.9 | 49.1 | 49.3 | 50.8 | 50.9 | 51.4 | 48.9 |
| +1956 | 51.6 | 51.8 | 52.0 | 53.2 | 53.1 | ${ }_{55}^{53.2}$ | 55.3 | 53.9 |  | 54.9 | 55.7 |  |  |
| $\begin{array}{r}1957 \\ 1958 \\ \hline 189\end{array}$ | 57.2 50.9 | ${ }_{49}^{58.2}$ | 58.0 49.4 | 57.3 49.0 | 56.2 48.3 | 56.5 49.0 | 56.5 49.2 | 56.4 49.8 | 55.5 50.3 | 54.2 50.7 | 52.6 514 51. | 51.4 51.7 | 55.9 50.0 |
| 1959 | 52.3 | 52.7 | 53.1 | 54.1 | 55.3 | 56.3 | 56.4 | 56.0 | 55.8 | 55.5 | 54.9 | 55.6 | 54.9 |
| 1960 | 57.1 | 57.4 | 57.6 | 57.1 | 57.4 | 55.4 | ${ }_{56.4}^{56.4}$ | ${ }_{56.0}$ | ${ }_{55.8}$ | 55.2 | ${ }_{55.2}$ | 55.1 | 56.4 |
| 1961 | 54.5 | 54.0 59.7 | 54.0 60.5 | 54.4 60.9 | 54.5 61.0 | ${ }_{64.7} 61.7$ | 65.1 | ${ }_{65.3}^{55.4}$ | ${ }_{63,1}^{56.4}$ | ${ }_{63,5}$ | 58.1 63.7 | 58.7 63.6 | ${ }_{61.6}^{56.6}$ |
| 1963 | 64.2 | 64.6 | 64.4 | 64.6 | ${ }^{64.6}$ | ${ }_{69}^{65.0}$ | 65.0 | 66.0 | 60.2 | ${ }_{70.9}^{66.9}$ | 67.2 | ${ }_{7}^{67.6}$ | ${ }_{77.6}^{65.6}$ |
| ${ }_{1965}$ | ${ }_{73.3}$ | 74.0 | ${ }_{75.1} 68.8$ | 75.8 | 76.9 | 78.0 | 79.1 | 79.7 | 80.8 | 82.0 | 83.6 | 84.9 | 78.7 |
| ${ }^{1966}$ | 87.0 | 87.5 | 89.0 | 90.2 | 97.6 | 92.8 | 94.2 | 95.0 | 96.3 | 96.5 | 96.7 | 97.7 | 93.0 |
| 1967 | 98.1 | 98.3 | 98.9 | 99.2 | 99.3 | 99.1 | 99.4 | 100.7 | 100.7 | 99.9 | 102.0 | 102.4 | 100.0 |
| 1968 | 102.9 | 103.6 | 103.7 | ${ }^{102.8}$ | 104.2 | 105.0 | 105.1 | 106.0 | 105.9 | 105.4 | 105.4 | 105.0 | 104.7 |
| 1969 1970 | ${ }_{101.1}^{105.3}$ | 105.5 100.9 | 106.2 100.3 | 107.1 99.1 | 106.1 98.3 | ${ }_{97.5}^{106.6}$ | 107.2 96.3 | ${ }_{95.6}^{106.3}$ | 107.0 93.8 | 106.6 91.3 | 104.3 90.5 | ${ }_{909}^{103.6}$ | 106.1 96.3 |
| Industrial production, intermediate products, total ladi. for seas, variation-1967 $=100$, see p. 19 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 41.3 | 42.0 | 42.2 | 42.4 | 42.8 | 42.2 | 42.0 | 42.1 | 42.5 | 42.7 | 43.6 | 44.0 | 42.5 |
| 1948 | 45.1 | 44.8 | 44.8 | 44.4 | 44.8 | 44.4 | 45.3 | 45.4 | 44.8 | 45.7 | 44.8 | 44.8 | 44.9 |
| 1949 | 43.6 | 42.6 | 42.4 | 42.0 | 42.0 | 41.9 | 41.8 | 42.0 | 43.0 | ${ }_{5}^{42.7}$ | 43.2 | ${ }^{44.3}$ | ${ }_{496}^{42.6}$ |
| 1950 | 44.1 | ${ }^{45.6}$ | ${ }_{5}^{46.2}$ | 48.1 | 48.6 535 | 49.7 | ${ }_{50.8}^{50.8}$ | ${ }_{51.8}$ | 51.9 | ${ }_{52.4}^{52.4}$ | ${ }_{52.4}$ | 52.8 55.3 | ${ }_{5}^{49.6}$ |
| 1951 | 53.2 | ${ }_{52.8}^{52.8}$ | 53.3 | 53.8 | 55.5 | 52.9 | 51.7 50.1 | 51.2 | 51.1 | 50.4 | 50.0 | ${ }_{5}^{50.3}$ | 55.0 |
| 1952 | 50.6 | 51.3 | 50.9 | 50.2 | 50.0 | 50.3 | 50.1 | 51.8 | 52.9 | 53.4 | 54.1 | 54.3 | 51.7 |
| 1953 1954 | 54.2 | 55.7 | 55.9 | 55.9 | 56.0 | 56.0 | 55.1 | 55.7 | 55.0 | 54.8 | 54.4 | 53.4 | 55.3 |
| 1954 | 53.8 | 54.3 | 54.1 | 54.2 | 54.4 | 54.0 | 53.8 | 53.7 | 55.7 | 57.0 | 57.6 | 58.4 | 55.1 |
| 1955 | 59.0 | 59.8 | 61.5 | 61.7 | ${ }_{652} 62$ | 63.0 | 63.1 | ${ }_{6} 62.8$ | 63.7 | ${ }_{6} 63.9$ | 64.6 | $6_{64.7}$ | ${ }_{6}^{62.6}$ |
| 1956 | 65.6 | 65.4 | 65.7 | 65.8 65.5 | 65.2 | 64.6 65.5 | 63.2 65.9 | 64.8 65.5 | ${ }_{65.7}^{65.7}$ | ${ }_{646}^{65.7}$ | ${ }_{63 .}^{65.5}$ | 66.1 63.2 | ${ }_{65.3}^{65.3}$ |
| 1957 <br> 1958 <br> 1 | 65.8 62.7 | 66.9 61.6 | ${ }_{61.5}^{66.1}$ | 65.5 60.9 | 65.6 61.8 | ${ }_{63.4}^{65.5}$ | ${ }_{63.1}^{6.9}$ | 65.1 | ${ }_{65.6}$ | ${ }_{65.9}$ | 67.5 | ${ }_{66.8}^{63.2}$ | ${ }_{63.9}^{66.3}$ |
| 1959 | 68.3 | 69.6 | 70.6 | 71.7 | 72.1 | 72.4 | 71.4 | 69.1 | 68.9 | 68.8 | 70.0 | 73.1 | 70.5 |
| 1960 | 73.1 | 72.7 | 71.6 | 72.2 | 72.0 | 71.0 | 71.4 | 70.2 | 69.7 | 70.0 | 69.6 | 68.4 | 71.0 |
| 1961 | 68.7 | 68.8 | 69.8 | 70.9 | 77.2 | 72.1 | 73.2 | 73.8 | 73.9 | 77.9 | 74.7 | ${ }_{75.4}$ | 72.4 |
| 1962 | 73.8 | 76.1 | 76.4 | 75.9 | 76.8 | 76.7 | 76.5 | 77.4 | 78.2 | 77.6 | 78.0 | 78.0 | 76.9 |
| 1963 | 77.6 | 78.0 | 77.9 | 80.2 | 81.3 | 81.2 | 81.3 | 81.8 | 82.6 | 83.4 | 84.1 | 82.8 | 81.1 |
| 1964 | 83.5 | 85.2 | 85.6 | 86.6 | 87.3 | 87.4 | 88.3 | 88.1 | 88.1 | 88.3 | 89.1 | 89.1 | 87.3 |
| 1965 | 89.5 | 90.5 | 91.3 | 90.7 | 91.6 | 92.7 | 92.8 | 93.9 | 94.3 | 95.2 | 95.4 | 97.1 | 93.0 |
| 1966 | 97.0 | 97.3 | 98.6 | 98.5 | 100.1 | 99.6 | 101.5 | 99.5 | 100.0 | 99.7 | 99.2 | 99.0 | 99.2 |
| 1967 | 99.4 | 98.6 | 98.2 | 98.9 | 98.1 | 98.5 | 98.9 | 101.4 | 101.5 | 101.3 | 101.7 | 101.9 | 100.0 |
| 1968 | 102.5 | 103.7 | 103.9 | 104.2 | 104.9 | 105.5 | 105.9 | 106.3 | 106.1 | 106.6 | 109.0 | 109.1 | 105.7 |
| 1969 1970 | ${ }_{1111.7}^{110.2}$ | 112.2 111.8 | 111.6 111.6 | 1110.4 | 111.5 111.4 | 111.8 111.8 | ${ }_{1}^{112.2}$ | 112.2 112.1 | 112.1 110.9 | 1112.2 | 113.2 111.6 | 113.8 111.5 | 1112.0 |
| Industrial production, materials, toral \adj. for seas. variation)-1967 $=100$, see p. 20 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 39.1 | 39.4 | 40.7 | 39.7 | 39.8 |  |  | 39.0 | 39.5 | 39.8 | 40.7 | 40.3 | 39.7 |
| 1948 | 40.5 | 40.7 | 40.3 | 39.9 | 42.0 | 42.1 | 42.4 | 41.9 | 41.9 | 43.1 | 41.6 | 41.4 | 4.4 |
| 1949 <br> 1950 | ${ }_{39.1}^{40.6}$ | 40.4 38.4 | 38.8 41.1 | 38.3 42.8 | 37.2 44.0 | 36.7 45.7 | 36.5 46.9 | 37.1 48.3 | 37.7 <br> 48.8 | 33.9 49.5 | 37.0 48.9 | 38.8 49.7 | 37.8 45.2 |
| 1951 | 49.2 | 49.4 | 50.4 | 50.8 | 51.2 | 51.4 | 50.5 | 49.6 | 49.9 | 49.3 | 49.4 | 49.5 | 50.0 |
| 1952 | 50.6 | 50.2 | 50.2 | 49.3 | 48.6 | 45.8 | 44.8 | 50.6 | 53.9 | 53.5 | 55.2 | 55.3 | 50.7 |
| 1953 | 55.0 | 56.3 | 57.0 | ${ }_{50.6}^{57.5}$ | ${ }_{514}^{58.6}$ | ${ }_{58.7}^{58.7}$ | ${ }_{59}^{59.3}$ | ${ }_{519}^{57.8}$ | 56.5 | ${ }_{55}^{54.6}$ | 53.2 53.6 | 5 | 56.3 52.0 |
| 1954 | 51.4 | 51.3 | 50.7 | 50.6 | 51.4 | 52.0 | 52.2 | 51.9 | 51.5 | 52.6 | 53.6 | 54.5 | 52.0 |
| 1955 | 56.5 | 57.8 | 59.4 | 60.5 | 61.7 | 61.9 | 62.6 | 62.6 | 63.2 | 63.9 | 63.6 | 64.1 | 61.5 |
| 1956 | 64.4 | 63.1 | 62.9 | 63.4 | 62.2 | 61.4 | 56.4 | 61.6 | 64.9 | 65.9 | 64.4 | 65.6 | ${ }^{63.1}$ |
| 1957 | 64.3 | 64.8 | ${ }_{5}^{64.6}$ | 63.7 | 63.4 | 63.7 | 64.1 | 64.2 | 63.4 | 62.3 | 60.1 | 58.1 | 63.1 |
| 1958 | 56.4 | 54.6 | 53.2 | 51.9 | 52.5 | 54.8 | 55.1 | 57.9 | 59.3 | 60.3 | 62.0 | 62.1 | 56.8 |
| 1959 | ${ }^{63.2}$ | 65.3 | 66.9 | 68.7 | 70.5 | 70.0 | 65.9 | 60.9 | 60.8 | 60.4 | 62.6 | 69.3 | 65.5 |
| 1960 | 71.3 | 70.4 | 69.3 | 67.6 | 67.0 | 65.9 | ${ }^{66.0}$ | 65.7 | 64.6 | ${ }^{64.4}$ | ${ }_{7}^{62.7}$ | 67.0 | 66.4 |
| 1961 1962 | ${ }_{71.4}^{61.5}$ | 61.1 72.5 | ${ }_{72.6}^{61.6}$ | 63.4 72.6 | 65.4 71.6 | ${ }_{71.3}^{66.4}$ | 67.3 71.9 | ${ }_{72.1}^{68.6}$ | ${ }_{72}^{68.7}$ | 77.7 | 70.9 | 771.9 | ${ }_{72.4}^{66.4}$ |
| 1963 | 73.2 |  |  |  | 77.9 | 78.2 | 77.3 | 76.6 | 78.0 | 78.4 | 78.9 | 78.6 | 77.0 |
| 1964 | 79.1 | 80.2 | 80.2 | 80.9 | 81.6 | 82.0 | 82.2 | 83.8 | 84.8 | 83.4 | 85.9 | 86.8 | 82.6 |
| 1965 | 87.7 | 87.8 | 89.1 | 89.6 | 89.8 | 90.9 | 92.1 | 92.6 | 92.0 | 92.7 | 92.8 | 94.0 | 91.0 |
| 1966 | 95.5 | 96.5 | 98.4 | 98.2 | 99.5 | 99.9 | 100.5 | 101.1 | 102.1 | 102.6 | 101.5 | 107.4 | 99.8 |
| 1967 | 100.8 | 99.6 | 98.3 | 99.7 | 98.1 | 98.6 | 98.6 | 100.4 | 99.7 | 100.3 | ${ }^{102.0}$ | 103.1 | 100.0 |
| 1968 1969 | 102.9 | 104.2 1108 1 | 103.7 111.8 | ${ }_{1117.7}^{104.5}$ | 106.3 111.6 | 106.2 112.9 | $\begin{array}{r}106.3 \\ \\ 113.4 \\ \\ \hline\end{array}$ | 105.6 113.5 10.6 | 106.1 <br> 114.4 <br> 10.4 | +114.0 | 107.8 112.6 | ${ }_{1122}^{108.1}$ | ${ }_{112.4}^{105.7}$ |
| 1970 | 108.9 | 109.3 | 109.7 | 108.6 | 108.3 | 108.8 | 108.5 | 109.4 | 108.9 | 104.3 | 102.6 | 105.4 | 107.7 |

HISTORICAL DATA FOR SELECTED SERIES－Con．

| YEAR | Jon． | Fob． | Mor． | Apr． | Moy | June | July | Aug． | Sop． | Oct． | Nov． | Dec． | Anvual |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |



|  |  |
| ---: | ---: |
| 39.0 | 39.1 |
| 40.7 | 40.7 |
| 39.9 | 39.5 |
| 39.9 | 40.3 |
| 49.1 | 49.3 |
| 49.0 | 49.3 |
| 54.9 | 55.5 |
| 51.3 | 51.2 |
| 54.6 | 55.2 |
| 60.4 | 60.1 |
| 61.9 | 62.7 |
| 56.5 | 55.1 |
| 61.8 | 63.0 |
| 68.4 | 67.8 |
| 61.9 | 61.6 |
| 69.2 | 70.4 |
| 73.0 | 73.6 |
| 78.4 | 78.7 |
| 85.5 | 85.9 |
| 94.3 | 94.9 |
| 99.6 | 98.5 |
| 102.9 | 103.8 |
| 108.2 | 109.6 |
| 106.6 | 107.0 |


|  | Industrial production，manufactur |  |
| ---: | :---: | ---: |
| 39.3 | 39.4 | 39.1 |
| 40.7 | 40.6 | 41.0 |
| 39.1 | 38.3 | 38.0 |
| 41.0 | 42.6 | 43.8 |
| 49.5 | 49.6 | 49.2 |
| 49.5 | 49.0 | 49.0 |
| 55.9 | 56.1 | 56.4 |
| 50.9 | 50.5 | 50.9 |
| 56.5 | 57.3 | 58.3 |
| 60.0 | 60.8 | 60.1 |
| 62.5 | 61.7 | 61.3 |
| 54.6 | 53.6 | 54.2 |
| 64.0 | 65.3 | 6.2 |
| 67.0 | 66.4 | 66.1 |
| 62.1 | 63.5 | 64.5 |
| 71.0 | 71.1 | 70.9 |
| 74.1 | 75.1 | 75.8 |
| 78.9 | 80.3 | 80.6 |
| 86.9 | 87.1 | 87.7 |
| 96.3 | 96.9 | 9.7 |
| 98.1 | 99.2 | 98.4 |
| 103.7 | 104.0 | 105.6 |
| 110.3 | 110.0 | 110.0 |
| 106.8 | 106.5 | 106.6 |

39.1
41.4
38.0
45.1
49.0
48.5
55.9
51.1
58.4
59.6
61.8
55.9
66.3
65.3
65.5
70.8
76.0
80.8
88.5
98.2
98.9
106.1
110.8
107.0
38.9
41.5
38.2
46.6
48.2
47.3
56.3
51.0
58.7
56.2
61.7
56.4
65.1
65.2
66.3
71.5
75.5
81.5
89.6
99.1
98.9
106.1
11.9
106.8 39.1
41.3
38.6
48.3
47.7
50.7
56.2
50.8
58.6
59.8
61.9
57.6
62.5
64.9
67.2
71.6
76.0
82.1
89.9
99.1
100.7
106.3
111.7
106.4 39.3
40.9
39.3
47.8
47.9
52.4
55.0
51.1
58.9
60.8
61.3
58.1
62.4
64.2
66.7
72.2
76.6
82.5
90.3
100.0
100.0
106.2
111.6
104.7 39.8
41.2
37.8
48.1
47.7
53.2
54.5
51.7
59.8
61.4
60.2
58.4
61.8
64.1
68.1
72.0

77.3
81.1
91.0
100.7
100.4
106.6
111.2
101.5
 40.4
40.4
39.1
48.8
48.5
54.7
51.8
53.4
60.7
62.1
57.7
60.8
66.5
61.8
70.2
72.6
77.5
84.7
93.0
100.2
103.3
107.1
108.9
102.7



## 

| $\stackrel{\rightharpoonup}{\omega} \stackrel{\rightharpoonup}{0} \stackrel{\rightharpoonup}{\circ}$ <br>  |  oivnivioio |  minnNjom |
| :---: | :---: | :---: |


|  | gisiog igas <br>  |  <br>  |
| :---: | :---: | :---: |
|  |  －vinón |  へ口invinos． |
|  vinósin |  $\omega{ }^{\circ} \mathrm{N} \dot{0} 0^{\circ} 0^{\circ}$ | №g名 $\ddagger$ A <br>  |


| 产宁䓂品品品がか <br>  |  <br>  | 용영 テーがからジ |
| :---: | :---: | :---: |

37.4
40.3
35.5
46.0
48.5
46.1
60.7
51.2
$37.4 \quad 38.0$

|  |  <br>  |  <br>  |
| :---: | :---: | :---: |
|  |  $\omega \rightarrow \infty 0$ viry |  かOमかっのが |


| ¢ GNNONOON |  $\triangle$ in $0 \rightarrow$ © $\triangle \infty$ |  $\checkmark へ ゙ \boldsymbol{u}$ |
| :---: | :---: | :---: |






Industrial production，nondurable manufactures，total（adj．for seas．variation）－ $1967 \mathbf{- 1 0 0}$ ，see p． 22

| 40.5 | 40.2 |
| ---: | ---: |
| 42.5 | 42.7 |
| 40.4 | 40.5 |
| 44.9 | 45.3 |
| 48.8 | 48.7 |
| 47.4 | 46.9 |
| 51.3 | 51.7 |
| 50.1 | 50.4 |
| 55.8 | 56.6 |
| 59.5 | 59.2 |
| 60.2 | 60.4 |
| 58.5 | 59.2 |
| 66.8 | 67.0 |
| 69.1 | 69.2 |
| 69.4 | 69.8 |
| 74.6 | 74.9 |
|  |  |
| 78.6 | 79.2 |
| 83.7 | 84.3 |
| 88.1 | 88.8 |
| 95.8 | 97.0 |
| 99.4 | 97.7 |
| 104.1 | 10.7 |
| 109.9 | 111.2 |
| 110.6 | 110.9 |


|  Woncoinco－ |  oicondivo | gormptride <br>  |
| :---: | :---: | :---: |


40.6
42.3
41.4
48.3
46.8
49.1
51.0
50.8
56.3
59.5
60.8
61.9
67.7
68.3
71.5
75.1
79.9
85.1
90.4
98.1
100.7
107.0
112.2
110.3
40.8
42.2
42.2
47.9
46.6
49.6
50.6
51.5

57.1
59.6
66.0
62.3
68.0
68.1
71.4
75.7

80.1
85.
90.9
98.5
101.
107.6
112.
110.5
41.5
42.1
42.8
48.0
46.1
50.2
50.2
52.0
58.0
60.0
60.3
62.9
67.2
68.3
72.8
75.3

80.6
85.8
91.7
98.6
101.4
107.6
111.5
109.7










63.2
68.7
57.0
67.9
71.9
65.8
75.3
73.3
80.2
80.1
85.3
77.0
80.5
82.3
82.4
85.6
90.3
90.2
93.6
98.7
100.8
104.8
106.3
106.5






HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jon. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


| 1948 | 2,549 | 2,549 | 2,535 | 2,547 | 2,582 | 2,598 | 2.635 | 2.686 | 2,552 | 2,634 | 2.575 | 2,563 | 31,101 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1949 | 2,553 | 2,499 | 2.518 | 2,474 | 2,462 | 2,419 | 2,376 | 2,314 | 2,382 | 2,351 | 2,355 | 2,381 | 29,014 |
| 1950 | 2,435 | 2,515 | 2,588 | 2,698 | 2,895 | 3,124 | 3,714 | 3,791 | 3,402 | 3,530 | 3,300 | 3,658 | 37,695 |
| 1951 | 4,059 | 3,713 | 3,688 | 3,600 | 3,455 | 3,441 | 3,371 | 3,398 | 3,439 | 3,394 | 3,361 | 3,364 | 42,229 |
| 1952 | 3,388 | 3,356 | 3,381 | 3.402 | 3.426 | 3.421 | 3.424 | 3,469 | 3.523 | 3,629 | 3,648 | 3,654 | 41,905 |
| 1953 | 3,611 | 3.739 | 3,786 | 3,766 | 3,750 | 3,708 | 3,745 | 3,720 | 3,642 | 3,563 | 3,568 | 3,520 | 44,079 |
| 1954 | 3,384 | 3,469 | 3,384 | 3,409 | 3,441 | 3,544 | 3,591 | 3,578 | 3,602 | 3,673 | 3.728 | 3,822 | 42,639 |
| 1955 | 3,982 | 3,966 | 4,067 | 4.128 | 4,199 | 4,202 | 4,332 | 4,410 | 4,446 | 4.514 | 4,554 | 4.611 | 51,412 |
| 1956 | 4,717 | 4,748 | 4,692 | 4,759 | 4,733 | 4,680 | 4,634 | 4,610 | 4,593 | 4,647 | 4,716 | 4.782 | 56,308 |
| 1957 | 4,856 | 4,859 | 4.793 | 4,534 | 4,500 | 4,504 | 4,495 | 4,375 | 4,386 | 4,294 | 4,180 | 4,086 | 53,760 |
| 1958 | 3,982 | 3,905 | 3,897 | 3,917 | 3,985 | 4,115 | 4,157 | 4,335 | 4,394 | 4,490 | 4,653 | 4,559 | 50,437 |
| 1959 | 4,550 | 4,690 | 4,860 | 4,948 | 5,110 | 5,133 | 5,103 | 4,986 | 4,962 | 4.831 | 5,096 | 5,035 | 59,349 |
| 1960 | 5,237 | 5,175 | 4,934 | 5,003 | 4,920 | 4,771 | 4,815 | 4,809 | 4.781 | 4,763 | 4,662 | 4,742 | 58,581 |
| 1961 | 4,743 | 4,683 | 4,828 | 4,841 | 4,907 | 5,018 | 5,016 | 5,071 | 5,085 | 5,211 | 5,236 | 5.295 | 59,836 |
| 1962 | 5,331 | 5,338 | 5,349 | 5,421 | 5,341 | 5,327 | 5,370 | 5,318 | 5.403 | 5,411 | 5.492 | 5,512 | 64,541 |
| 1963 | 5,537 | 5,576 | 5,580 | 5,677 | 5,611 | 5,693 | 5,754 | 5,774 | 5,865 | 5,877 | 5,815 | 5,912 | 68,696 |
| 1964 | 5,963 | 6,051 | 6,062 | 6,096 | 6,300 | 6,262 | 6,351 | 6,370 | 6,421 | 6,473 | 6,541 | 6,623 | 75,733 |
| 1965 | 6,596 | 6,719 | 6,794 | 6,759 | 6,916 | 6,836 | 6,910 | 6,875 | 6,991 | 7,002 | 7.188 | 7.179 | 82,861 |
| 1966 | 7.453 | 7,465 | 7,859 | 7,699 | 7,625 | 7,672 | 7,596 | 7,740 | 7,548 | 7.630 | 7.489 | 7,509 | 91,128 |
| 1967 | 7.518 | 7.430 | 7,359 | 7,321 | 7,349 | 7.484 | 7.503 | 7.582 | 7.648 | 7.733 | 7.839 | 8.015 | 90,576 |
| 1968 | 7,988 | 8.121 | 8,159 | 8,175 | 8.095 | 8.145 | 8,293 | 8,330 | 8.523 | 8,547 | 8,694 | 8,849 | 100,168 |
| 1969 | 8,701 | 8,961 | 9,064 | 9,141 | 9.198 | 9.155 | 9,094 | 9,179 | 9,290 | 9,392 | 9,341 | 9,284 | 109,726 |
| 1970 | 9,299 | 9,454 | 9,285 | 9,035 | 9.234 | 9,351 | 9,393 | 9,397 | 9,454 | 9,451 | 9,351 | 9,369 | 111,970 |
| Sales, merchant wholesalers, nondurable goods establishments (adj. for seas. variation) - mil. dol., see p. 24 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 4,182 | 4.106 | 4,087 | 4,190 | 4,103 | 4,101 | 4,197 | 4,237 | 4,256 | 4,300 | 4,353 | 4,287 | 50,598 |
| 1949 | 4,253 | 4.187 | 4,153 | 4,073 | 4,061 | 4,058 | 3,915 | 3,952 | 4,096 | 4,087 | 4,298 | 4,121 | 49,149 |
| 1950 | 4,093 | 4.139 | 4,169 | 4,240 | 4,187 | 4,563 | 5,265 | 5,159 | 4,759 | 4,616 | 4,602 | 4,993 | 54,641 |
| 1951 | 5,289 | 5,224 | 5,047 | 5,278 | 5,282 | 5,078 | 4,889 | 5,038 | 5,034 | 4,972 | 4,937 | 4,981 | 60,934 |
| 1952 | 5,144 | 5,155 | 5,116 | 5,115 | 5,025 | 5,534 | 5,544 | 5,417 | 5,346 | 5.341 | 5,297 | 5,232 | 63,474 |
| 1953 | 5,008 | 5.113 | 5,338 | 5,368 | 5,451 | 5,574 | 5,702 | 5,478 | 5,471 | 5,353 | 5,381 | 5,268 | 64,545 |
| 1954 | 5,331 | 5.414 | 5,448 | 5,662 | 5,474 | 5,361 | 5,137 | 5,315 | 5,365 | 5,447 | 5,519 | 5,735 | 65,281 |
| 1955 | 5,589 | 5,626 | 5,666 | 5,648 | 5,557 | 5,563 | 5,612 | 5,517 | 5,586 | 5,634 | 5,745 | 5,619 | 67,301 |
| 1956 | 5,650 | 5,722 | 5,551 | 5,634 | 5,711 | 5,681 | 5,742 | 5,905 | 5,960 | 6,069 | 6,024 | 6.095 | 69,845 |
| 1957 | 6,115 | 6,025 | 6,059 | 6,020 | 5,979 | 6,026 | 6,015 | 6,048 | 5,983 | 5,982 | 5,874 | 5,873 | 71,945 |
| 1958 | 5,943 | 5,887 | 5,926 | 5,922 | 5,915 | 6,051 | 6.069 | 6,141 | 6,133 | 6,172 | 6,282 | 6,216 | 72,646 |
| 1959 | 6,410 | 6,387 | 6,461 | 6,547 | 6,543 | 6,559 | 6,627 | 6.440 | 6.663 | 6,552 | 6,617 | 6,736 | 78,544 |
| 1960 | 6,592 | 6,770 | 6,756 | 6,896 | 6,798 | 6,739 | 6,659 | 6.660 | 6,706 | 6,765 | 6,886 | 6,829 | 81.285 |
| 1961 | 6,797 | 6,935 | 6,963 | 6,911 | 6,872 | 7,010 | 6,976 | 7.078 | 6.990 | 7.144 | 7.233 | 7.174 | 84,014 |
| 1962 | 7,265 | 7.125 | 7,172 | 7,188 | 7.267 | 7.429 | 7,281 | 7,311 | 7.386 | 7,315 | 7,436 | 7.424 | 87,541 |
| 1963 | 7.185 | 7.575 | 7,560 | 7.626 | 7.494 | 7,544 | 7,824 | 7.793 | 7.790 | 7,860 | 7.659 | 7.885 | 91,882 |
| 1964 | 8,026 | 7.989 | 7,911 | 7.979 | 8.193 | 8,039 | 8.211 | 8,174 | 8,308 | 8,387 | 8.484 | 8,509 | 98,618 |
| 1965 | 8,284 | 8,142 | 8,753 | 8,649 | 8,608 | 8,669 | 8,699 | 8,681 | 8,760 | 8,924 | 9,108 | 9,078 | 104,470 |
| 1966 | 9,218 | 9,284 | 9,375 | 9,278 | 9,311 | 9,557 | 9,373 | 9,482 | 9,458 | 9,531 | 9,499 | 9,535 | 112,719 |
| 1967 | 9,578 | 9.483 | 9,484 | 9,646 | 9,559 | 9,481 | 9,558 | 9,585 | 9,602 | 9,591 | 9,661 | 9,789 | 114,717 |
| 1968 | 9,847 | 9,834 | 9,843 | 9,882 | 9.808 | 10,043 | 10,018 | 10,112 | 10,184 | 10,038 | 10,154 | 10,222 | 120,888 |
| 1969 | 9,815 | 9,897 | 10,371 | 10,540 | 10,646 | 10,619 | 10,608 | 10,824 | 10,904 | 11,084 | 10,973 | 11,067 | 127,341 |
| 1970 | 11,002 | 11,150 | 11,053 | 11,009 | 11,164 | 11, 119 | 11,240 | 11,309 | 11,398 | 11,496 | 11,543 | 11,583 | 135,029 |
| Manufacturing and trade inventories, book value, end of period, total (unadj. for seas. variation) - mil. dol., see p. 25 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 47,355 | 48,524 | 49,792 | 49,668 | 49,423 | 49.533 | 49,883 | 50,786 | 51,727 | 52,755 | 53,665 | 51,985 |  |
| 1949 | 53,182 | 53,834 | 54,289 | 53,157 | 52,020 | 50,948 | 49,978 | 49,934 | 50,553 | 50,974 | 51,011 | 48,790 |  |
| 1950 | 49,483 | 49,894 | 51,222 | 50,938 | 51.300 | 51,363 | 50,145 | 51,989 | 54,343 | 57,229 | 59,893 | 59,202 |  |
| 1951 | 61,496 | 63,460 | 66,126 | 67,676 | 68,447 | 68,197 | 68,329 | 69,067 | 69,393 | 70.279 | 70,781 | 68,606 |  |
| 1952 | 69,951 | 70,719 | 71.925 | 71,549 | 70,674 | 69,715 | 68,905 | 69,200 | 70,641 | 72,231 | 73,155 | 71,288 |  |
| 1953 | 73,158 | 74,109 | 75,649 | 76,252 | 76,211 | 75,900 | 76,104 | 76,615 | 77,171 | 77,600 | 77,614 | 74,889 |  |
| 1954 | 74,874 | 75,389 | 76,084 | 75,515 | 74,823 | 73,782 | 72,885 | 72,680 | 72,952 | 73,516 | 74,504 | 72,050 |  |
| 1955 | 72,763 | 73,796 | 75,337 | 75,266 | 75,434 | 75.454 | 75,398 | 76,344 | 77,030 | 78,924 | 80,190 | 78,304 |  |
| 1956 | 79,541 | 81,405 | 82,675 | 83,719 | 84,032 | 83,854 | 83,679 | 84,201 | 85,144 | 86,638 | 88,383 | 86,183 |  |
| 1957 | 87,176 | 88,124 | 89,027 | 89,356 | 88,990 | 88,459 | 88,047 | 88,693 | 89,277 | 89,556 | 90,205 | 87,979 |  |
| 1958 | 87,969 | 88,113 | 88.414 | 87,732 | 86,816 | 86,026 | 85,081 | 84,901 | 85,400 | 86,575 | 87,472 | 85,937 |  |
| 1959 | 86,365 | 87,465 | 88,712 | -90,003 | 90,233 | 90,574 | 90,490 | 90,432 | 90,086 | 91,149 | 91,836 | 90,762 |  |
| 1960 | 91,914 | 93,859 | 95,560 | 95,646 | 95,965 | 95,561 | 95,147 | 94,749 | 95,035 | 95,956 | 96,786 | 93,533 |  |
| 1961 | 93,551 | 94,247 | 94,465 | 94,516 | 94,385 | 93,767 | 93,306 | 93.512 | 94,055 | 95.291 | 96,508 | 94,627 |  |
| 1962 | 95,464 | 96,887 | 98,283 | 98,479 | 98,997 | 98,908 | 98,580 | 98,771 | 99,642 | 101,228 | 101,971 | 99,928 |  |
| 1963 | 100,423 | 101,598 | 102,664 | 102,846 | 103,095 | 102,961 | 102.548 | 102.634 | 103.400 | 105,323 | 106,536 | 104.328 |  |
| 1964 | 105,243 | 106,439 | 107,698 | 108,365 | 108.518 | 108,307 | 107.636 | 107,486 | 108,725 | 110,135 | 111.769 | 110,321 |  |
| 1965 | 111,701 | 113,009 | 115,236 | 116,074 | 116,553 | 116,616 | 116,652 | 116,950 | 117.457 | 119,377 | 121.114 | 119,706 |  |
| 1966 | 127,044 | 123,337 | 125,509 | 126,876 | 128,249 | 129,047 | 129,311 | 129,903 | 130.999 | 134,121 | 136,669 | 135,513 |  |
| 1967 | 137,533 | 139,122 | 140,791 | 141,845 | 141,960 | 141,121 | 140,556 | 140.794 | 141,449 | 143,275 | 145,542 | 144,360 |  |
| 1968 | 145,487 | 147,068 | 148,578 | 150,321 | 151.348 | 151.009 | 150,352 | 150,625 | 151,335 | 154,492 | 156,268 | 154,532 |  |
| 1969 | 155,536 | 157,631 | 159,767 | 161,353 | 162.015 | 161,771 | 161.593 | 161.516 | 163,057 | 165,788 | 167,581 | 165,900 |  |
| 1970 | 166,442 | 168,561 | 170,306 | 172,272 | 171.872 | 171.752 | 171,753 | 171,417 | 172,272 | 174,588 | 176,713 | 174,153 |  |
| Manufacturing and trade inventories, book value, end of period, total (adj. for seas. variation) --mil. doi., see p. 25 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 47.517 | 48,236 | 48,827 | 49,198 | 49,363 | 50,112 | 51,063 | 51,486 | 51,919 | 52,335 | 52.584 | 52,507 |  |
| 1949 | 53,305 | 53,327 | 53,065 | 52,411 | 51,872 | 51,417 | 51,049 | 50,807 | 50,887 | 50.557 | 50,100 | 49.497 |  |
| 1950 | 49,657 | 49,631 | 50,071 | 50,372 | 51,062 | 51,668 | 51,404 | 53,227 | 54.712 | 56,375 | 58,371 | 59,822 |  |
| 1951 | 62,256 | 63,739 | 65,269 | 66,654 | 67,866 | 68,647 | 69,095 | 69,526 | 69,534 | 69,767 | 69,979 | 70.242 |  |
| 1952 | 70,718 | 70,630 | 70,615 | 70,431 | 70,053 | 70,234 | 69.988 | 69,907 | 70.803 | 71.580 | 72,065 | 72,377 |  |
| 1953 | 74,012 | 74,192 | 74,638 | 75,366 | 75,693 | 76,167 | 76,958 | 77.190 | 77.406 | 76,992 | 76,404 | 76,122 |  |
| 1954 | 75,731 | 75,443 | 75,124 | 74,744 | 74.424 | 74,044 | 73,696 | 73,243 | 73.168 | 72,850 | 73,204 | 73,175 |  |
| 1955 | 73,554 | 73,820 | 74,454 | 74.523 | 75,024 | 75,691 | 76,237 | 76,978 | 77.392 | 78.330 | 78.911 | 79,516 |  |
| 1956 | 80,271 | 81,330 | 81,751 | 82,842 | 83,507 | 84,043 | 84.517 | 84,963 | 85,628 | 86.046 | 86,941 | 87,304 |  |
| 1957 | 87,854 | 88,050 | 88.210 | 88,522 | 88,512 | 88,585 | 88,834 | 89,417 | 89.880 | 89.165 | 88,989 | 89,052 |  |
| 1958 | 88,659 | 88,069 | 87.618 | 86,923 | 86,353 | 86,094 | 85,788 | 85,555 | 85.907 | 86,102 | 86,280 | 86,922 |  |
| 1959 | 87,121 | 87,515 | 87,938 | 89,157 | 89,692 | 90,514 | 91.118 | 91.078 | 90,646 | 90.800 | 90,701 | 91,891 |  |
| 1960 | 92,777 | 93,857 | 94,639 | 94,701 | 95,264 | 95,462 | 95,793 | 95,479 | 95.666 | 95,541 | 95,657 | 94,747 |  |
| 1961 | 94,333 | 94,164 | 93,690 | 93.693 | 93,788 | 93.676 | 93.857 | 94,297 | 94,742 | 94,851 | 95,488 | 95,648 |  |
| 1962 | 96,213 | 96,806 | 97.474 | 97,597 | 98,336 | 98,847 | 99,204 | 99,667 | 100,393 | 100,844 | 100,921 | 101,090 |  |
| 1963 | 101,215 | 101,519 | 101.773 | 101.870 | 102,274 | 102,749 | 103,171 | 103,648 | 104,225 | 104,942 | 105,398 | 105,477 |  |
| 1964 | 105,933 | 106.281 | 106,704 | 107,267 | 107,613 | 108,107 | 108,318 | 108,708 | 109,865 | 109,829 | 110,638 | 111,480 |  |
| 1965 | 112,351 | 112,859 | 114,160 | 114,808 | 115,461 | 116,332 | 117,396 | 118,416 | 118,824 | 119,297 | 120,065 | 120,943 |  |
| 1966 | 121,714 | 123,175 | 124,367 | 125,392 | 126,940 | 128,679 | 130,033 | 131.456 | 132,583 | 134,112 | 135,548 | 136,803 |  |
| 1967 | 138,208 | 138.943 | 139,616 | 140,226 | 140,570 | 140,782 | 141,498 | 142,458 | 142,853 | 143,056 | 144.179 | 145,492 |  |
| 1968 | 146,193. | 146,971 | 147,431 | 148,695 | 149,994 | 150,805 | 151,308 | 152,419 | 153,132 | 154,323 | 154.963 | 155.845 |  |
| 1969 1970 | 156,309 167,624 | 157,557 168,789 | 158,526 169,246 | 159,517 170,327 | 160,530 170,260 | 161,462 171,362 | 162,464 172,553 | 163,402 173,553 | 164.588 174.107 | 165.696 174,293 | 166.256 175,137 | 167,360 175,561 |  |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | 0 ct . | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Inventories, book value, end of period, merchant wholesalers, total (adj. for seas, variation)-mil. dol., see p. 25 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 7,320 | 7,296 | 7,361 | 7,448 | 7,513 | 7.712 | 7,873 | 7,992 | 7,934 | 7,989 | 8,042 | 7,957 |  |
| 1949 | 7,982 | 8,085 | 7,931 | 7.797 | 7,684 | 7,704 | 7.640 | 7.653 | 7,678 | 7,632 | 7,644 | 7,706 |  |
| 1950 | 7,667 | 7,759 | 7,851 | 7.956 | 8,073 | 8.238 | 7,994 | 8,295 | 8,417 | 8,747 | 8,940 | 9,284 |  |
| 1951 | 9.471 | 9,705 | 9,880 | 10.175 | 10,308 | 10,335 | 10,304 | 10,136 | 10,025 | 9,948 | 9,888 | 9,886 |  |
| 1952 | 9,898 | 9,742 | 9,792 | 9.727 | 9,600 | 9,742 | 9,789 | 9,847 | 9,912 | 9,986 | 10,099 | 10.210 |  |
| 1953 | 10,171 | 10.290 | 10,420 | 10,460 | 10,489 | 10,629 | 10,783 | 10,851 | 10,865 | 10.853 | 10,791 | 10.686 |  |
| 1954 | 10,715 | 10.820 | 10,715 | 10,753 | 10,788 | 10.677 | 10,544 | 10.514 | 10,532 | 10,481 | 10,530 | 10,637 |  |
| 1955 | 10.719 | 10.767 | 10.814 | 10,848 | 10.974 | 11,148 | 11.278 | 11,321 | 11,398 | 11.603 | 11.637 | 11.678 |  |
| 1956 | 11,829 | 11,997 | 12,219 | 12,390 | 12,491 | 12,550 | 12.742 | 12,774 | 12,906 | 13,020 | 13,228 | 13,260 |  |
| 1957 | 13,779 | 13,020 | 12,884 | 12,892 | 12,751 | 12,638 | 12,655 | 12,842 | 13,016 | 12,751 | 12,709 | 12,730 |  |
| 1958 | 12,971 | 12,779 | 12,732 | 12,584 | 12,609 | 12,612 | 12,675 | 12,554 | 12,642 | 12,739 | 12,676 | 12,739 |  |
| 1959 | 12,642 | 12.714 | 12,814 | 13,113 | 13,164 | 13,292 | 13,372 | 13,504 | 13,458 | 13,623 | 13,726 | 13,879 |  |
| 1960 | 14,023 | 14,275 | 14,240 | 14,225 | 14,277 | 34,339 | 14.617 | 14,205 | 14,161 | 14.114 | 14,425 | 14,120 |  |
| 1961 | 14,103 | 14,177 | 14,292 | 14,311 | 14,375 | 14,327 | 14,377 | 14.517 | 14.478 | 14,365 | 14,395 | 14,488 |  |
| 1962 | 14,579 | 14,589 | 14,661 | 14,662 | 14,744 | 14.867 | 14,813 | 14,786 | 14,800 | 14,887 | 14,884 | 14,936 |  |
| 1963 | 14.884 | 14,946 | 15.014 | 15,032 | 15,132 | 15,269 | 15,391 | 15.572 | 15.715 | 15.903 | 15,953 | 16,048 |  |
| 1964 | 16,177 | 16,169 | 16,196 | 16,285 | 16,445 | 16,552 | 16,551 | 16.553 | 16,800 | 16,844 | 16,996 | 17,000 |  |
| 1965 | 17,295 | 17,399 | 17,625 | 17,723 | 17.911 | 17,983 | 18,096 | 18.081 | 18.288 | 18,331 | 18,391 | 18,317 |  |
| 1966 | 18,307 | 18,727 | 19,008 | 19.103 | 19,243 | 19,423 | 19,744 | 19,989 | 19,960 | 20,254 | 20.560 | 20,765 |  |
| 1967 | 20,896 | 20,916 | 21,081 | 20,969 | 20,876 | 20,875 | 20,923 | 21,173 | 21,320 | 21,368 | 21,466 | 21.885 |  |
| 1968 | 21,893 | 21,925 | 21,991 | 22,183 | 22,285 | 22,458 | 22,601 | 22,730 | 22,777 | 22,858 | 22,968 | 22,997 |  |
| 1969 | 22,893 | 23,219 | 23,498 | 23,741 | 23,869 | 24,076 | 24,091 | 24,220 | 24,415 | 24,613 | 24,621 | 24,910 |  |
| 1970 | 25,032 | 25,378 | 25,432 | 25,531 | 25,603 | 25,793 | 25,949 | 26,308 | 26,589 | 26,899 | 27,104 | 27,290 |  |
| Inventories, book value, end of period, merchant wholesalers, durable goods establishments (adj. for seas. variation)-mil. dol., see p. 25 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 3.406 | 3.477 | 3,485 | 3,548 | 3,566 | 3.655 | 3,725 | 3,803 | 3,869 | 3,956 | 4,000 | 3,999 |  |
| 1949 | 4,066 | 4.131 | 4,054 | 3,960 | 3.853 | 3,862 | 3,828 | 3.799 | 3.796 | 3.758 | 3,758 | 3,818 |  |
| 1950 | 3,784 | 3,851 | 3,862 | 3,904 | 3.976 | 4.125 | 4,025 | 4,005 | 4,062 | 4,307 | 4.481 | 4.691 |  |
| 1951 | 4,733 | 4,833 | 4,966 | 5,139 | 5,307 | 5.430 | 5,506 | 5,419 | 5,339 | 5,312 | 5,239 | 5,207 |  |
| 1952 | 5,256 | 5,163 | 5,176 | 5.177 | 5.103 | 5,087 | 5.012 | 5,059 | 5,085 | 5,092 | 5,181 | 5,312 |  |
| 1953 | 5,328 | 5.469 | 5,566 | 5,563 | 5,592 | 5,593 | 5,715 | 5,757 | 5,734 | 5.732 | 5,651 | 5.547 |  |
| 1954 | 5,530 | 5,510 | 5,433 | 5,471 | 5,499 | 5.491 | 5,474 | 5,460 | 5,504 | 5,503 | 5,484 | 5,477 |  |
| 1955 | 5,476 | 5,546 | 5,591 | 5,644 | 5,750 | 5,868 | 5,972 | 5,992 | 6,022 | 6,086 | 6,137 | 6,261 |  |
| 1956 | 6,388 | 6,474 | 6,599 | 6,683 | 6,700 | 6,742 | 6,787 | 6,796 | 6,878 | 6,940 | 7,051 | 7,074 |  |
| 1957 | 7,057 | 7,054 | 7,037 | 7.027 | 7.011 | 7.034 | 7.081 | 7,105 | 7.177 | 7,187 | 7.175 | 7.115 |  |
| 1958 | 7.090 | 6,981 | 6,933 | 6,867 | 6,882 | 6,890 | 6.873 | 6,917 | 6,967 | 7,048 | 7.077 | 7.150 |  |
| 1959 | 7,205 | 7.311 | 7.348 | 7.540 | 7.572 | 7.683 | 7.740 | 7.727 | 7,630 | 7.643 | 7.714 | 7,861 |  |
| 1950 | 8.018 | 8,209 | 8.283 | 8,356 | 8.289 | 8,263 | 8.490 | 8.242 | 8.216 | 8,190 | 8,210 | 8.121 |  |
| 1961 | 8.049 | 88.019 | 88.091 | 8.137 | 8,079 | 8 8,058 | 8,151 | 8,180 | 8.219 | 8.208 | 8.235 | 8,315 |  |
| 1962 | 8.315 | 8,340 | 8,390 | 8,392 | 8,454 | 8.473 | 8,509 | 8,519 | 8,542 | 8.582 | 8.615 | 8,631 |  |
| 1963 | 8,606 | 8,631 | 8,676 | 8,664 | 8,800 | 8,864 | 8,850 | 8,939 | 9,002 | 9,066 | 9,080 | 9,119 |  |
| 1964 | 9,189 | 9,196 | 9,158 | 9,206 | 9,334 | 9,459 | 9,436 | 9,439 | 9,626 | 9,699 | 9,763 | 9,813 |  |
| 1965 | 10,010 | 10,058 | 10,192 | 10,148 | 10,302 | 10,337 | 10,437 | 10,422 | 10,567 | 10,556 | 10,633 | 10,588 |  |
| 1966 | 10,600 | 10,873 | 11,107 | 11,273 | 11,374 | 11,417 | 11,531 | 11,697 | 11,654 | 11,884 | 12,012 | 12,151 |  |
| 1967 | 12,239 | 12,259 | 12,294 | 12,279 | 12,225 | 12,211 | 12,285 | 12,252 | 12,350 | 12,434 | 12,465 | 12,698 |  |
| 1968 | 12,629 | 12,678 | 12,774 | 12,989 | 12,967 | 13,084 | 13,200 | 13,377 | 13,382 | 13,481 | 13,596 | 13,698 |  |
| 1969 | 13,656 | 13,843 | 13,981 | 14,164 | 14,253 | 14,368 | 14,417 | 14,513 | 14,552 | 14,737 | 14,750 | 14,919 |  |
| 1970 | 15,003 | 15,148 | 15,162 | 15,188 | 15,178 | 15,303 | 15,386 | 15,594 | 15.707 | 15,860 | 15,901 | 15,953 |  |
| Inventories, book value, end of period, merchant wholesalers, nondurable goods establishments (adj. for seas. variation)-mil. dol., see p. 25 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 3,914 | 3,819 | 3.876 | 3,900 | 3.947 | 4,057 | 4.148 | 4,189 | 4.065 | 4.033 | 4,042 | 3,958 |  |
| 1949 | 3,916 | 3,954 | 3,877 | 3,837 | 3,831 | 3.842 | 3.812 | 3,854 | 3,882 | 3,874 | 3,886 | 3,888 |  |
| 1950 | 3,883 | 3,908 | 3,989 | 4,052 | 4,097 | 4,113 | 3,969 | 4,290 | 4,355 | 4,440 | 4,459 | 4,593 |  |
| 1951 | 4,738 | 4.872 | 4,914 | 5,036 | 5,001 | 4,905 | 4,798 | 4,717 | 4,686 | 4.636 | 4.649 | 4,679 |  |
| 1952 | 4,642 | 4.579 | 4,616 | 4.550 | 4.497 | 4.655 | 4,777 | 4,788 | 4,827 | 4.894 | 4,918 | 4,898 |  |
| 1953 | 4,843 | 4.821 | 4,854 | 4,897 | 4,897 | 5,036 | 5,068 | 5,094 | 5,137 | 5,121 | 5,140 | 5,139 |  |
| 1954 | 5,185 | 5,310 | 5,282 | 5,282 | 5,289 | 5,186 | 5,070 | 5,054 | 5,028 | 4,978 | 5,046 | 5,160 |  |
| 1955 | 5,243 | 5,221 | 5,223 | 5,204 | 5,224 | 5.280 | 5,366 | 5,329 | 5,376 | 5.517 | 5,500 | 5,417 |  |
| 1956 | 5,441 | 5,523 | 5,620 | 5,707 | 5,791 | 5,808 | 5.955 | 5,978 | 6,028 | 6,080 | 6,177 | 6,186 |  |
| 1957 | 6,122 | 5,966 | 5,847 | 5,865 | 5,740 | 5,604 | 5,574 | 5.737 | 5,839 | 5,564 | 5.534 | 5,615 |  |
| 1958 | 5,881 | 5,798 | 5,799 | 5,717 | 5,727 | 5,722 | 5.742 | 5,637 | 5.675 | 5,691 | 5,599 | 5.589 |  |
| 1959 | 5,437 | 5,403 | 5,466 | 5.573 | 5,592 | 5,609 | 5,632 | 5,777 | 5.828 | 5.980 | 6.012 | 6.018 |  |
| 1960 | 6,005 | 6,066 | 5,957 | 5,869 | 5.988 | 6,076 | 6,127 | 5.963 | 5,945 | 5,924 | 6,215 | 5,999 |  |
| 1961 | 6,054 | 6,158 | 6.201 | 6,174 | 6,296 | 6,296 | 6.226 | 6.337 | 6,259 | 6,157 | 6.160 | 6.173 |  |
| 1962 | 6,264 | 6,249 | 6,271 | 6,270 | 6,290 | 6,394 | 6,304 | 6,267 | 6.258 | 6,305 | 6,269 | 6,305 |  |
| 1963 | 6,278 | 6,315 | 6.338 | 6,368 | 6,332 | 6,405 | 6,541 | 6,633 | 6,713 | 6,837 | 6,873 | 6,929 |  |
| 1964 | 6,988 | 6,973 | 7,038 | 7,079 | 7.111 | 7.093 | 7,715 | 7.114 | 7,174 | 7,145 | 7,233 | 7,187 |  |
| 1965 | 7.285 | 7,341 | 7.433 | 7.575 | 7,609 | 7.646 | 7,659 | 7,659 | 7.721 | 7.775 | 7.758 | 7.729 |  |
| 1966 | 7.707 | 7,854 | 7.901 | 7,830 | 7.869 | 8,006 | 8,213 | 8,292 | 8,306 | 8,370 | 8,548 | 8,614 |  |
| 1967 | 8,657 | 8,657 | 8,787 | 8,690 | 8,651 | 8,664 | 8,638 | 8,921 | 8,970 | 8,934 | 9,001 | 9,187 |  |
| 1968 | 9,264 | 9,247 | 9,217 | 9,194 | 9,318 | 9,374 | 9,401 | 9,353 | 9,395 | 9,377 | 9,372 | 9,299 |  |
| 1969 | 9,237 | 9,376 | 9,517 | 9.577 | 9,616 | 9,708 | 9,674 | 9,707 | 9,863 | 9,876 | 9,871 | 9,991 |  |
| 1970 | 10,029 | 10.230 | 10,270 | 10,343 | 10.425 | 10,490 | 10,563 | 10,714 | 10,882 | 11,039 | 11.203 | 11,337 |  |
| Inventory-sales ratios, manufacturing and trade, total-ratio, see p. 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 1.38 | 1.41 | 1.42 | 1.41 | 1.42 | 1.42 | 1.42 | 1.43 | 1.44 | 1.46 | 1.48 | 1.47 | 1.42 |
| 1949 | 1.52 | 1.54 | 1.54 | 1.53 | 1.55 | 1.53 | 1.54 | 1.51 | 1.49 | 1.54 | 1.51 | 1.50 | 1.53 |
| 1950 | 1.48 | 1.44 | 1.43 | 1.42 | 1.39 | 1.34 | 1.22 | 1.23 | 1.33 | 1.39 | 1.46 | 1.39 | 1.36 |
| 1951 | 1.38 | 1.43 | 1.48 | 1.54 | 1.56 | 1.59 | 1.64 | 1.65 | 1.63 | 1.62 | 1.62 | 1.64 | 1.55 |
| 1952 | 1.63 | 1.62 | 1.63 | 1.61 | 1.58 | 1.58 | 1.61 | 1.58 | 1.55 | 1.52 | 1.54 | 1.52 | 1.58 |
| 1953 | 1.55 | 1.53 | 1.52 | 1.54 | 1.55 | 1.57 | 1.56 | 1.60 | 1.62 | 1.62 | 1.65 | 1.67 | 1.58 |
| 1954 | 1.65 | 1.62 | 1.63 | 1.60 | 1.62 | 1.60 | 1.60 | 1.60 | 1.60 | 1.58 | 1.54 | 1.51 | 1.60 |
| 1955 | 1.49 | 1.48 | 1.47 | 1.45 | 1.46 | 1.47 | 1.47 | 1.49 | 1.46 | 1.48 | 1.48 | 1.49 | 1.47 |
| 1956 | 1.51 | 1.54 | 1.54 | 1.54 | 1.55 | 1.55 | 1.63 | 1.58 | 1.57 | 1.56 | 1.56 | 1.55 | 1.55 |
| 1957 | 1.55 | 1.54 | 1.56 | 1.59 | 1.59 | 1.58 | 1.58 | 1.58 | 1.61 | 1.61 | 1.62 | 1.65 | 1.59 |
| 1958 | 1.65 | 1.67 | 1.68 | 1.66 | 1.64 | 1.61 | 1.59 | 1.56 | 1.56 | 1.55 | 1.52 | 1.52 | 1.60 |
| 1959 | 1.51 | 1.49 | 1.48 | 1.47 | 1.45 | 1.48 | 1.49 | 1.54 | 1.54 | 1.54 | 1.55 | 1.52 | 1.50 |
| 1960 | 1.50 | 1.52 | 1.55 | 1.54 | 1.57 | 1.57 | 1.58 | 1.59 | 1.58 | 1.59 | 1.61 | 1.59 | 1.56 |
| 1961 | 1.61 | 1.60 | 1.57 | 1.58 | 1.56 | 1.53 | 1.55 | 1.52 | 1.52 | 1.50 | 1.50 | 1.49 | 1.54 |
| 1962 | 1.50 | 1.51 | 1.50 | 1.50 | 1.51 | 1.53 | 1.53 | 1.52 | 1.52 | 1.52 | 1.50 | 1.53 | 1.51 |
| 1963 | 1,52 | 1.50 | 1.50 | 1.49 | 1.50 | 1.49 | 1.47 | 1.50 | 1.50 | 1.49 | 1.51 | 1.48 | 1.49 |
| 1964 | 1.48 | 1.48 | 1.49 | 1.48 | 1.47 | 1.48 | 1.46 | 1.47 | 1.46 | 1.49 | 1.48 | 1.44 | 1.47 |
| 1965 | 1.46 | 1.46 | 1.45 | 1.45 | 1.46 | 1.47 | 1.45 | 1.46 | 1.48 | 1.46 | 1.44 | 1.44 | 1.45 |
| 1966 | 1.43 | 1.44 | 1.43 | 1.45 | 1.47 | 1.47 | 1.50 | 1.50 | 1.50 | 1.51 | 1.54 | 1.55 | 1.47 |
| 1967 | 1.57 | 1.58 | 1.58 | 1.58 | 1.58 | 1.57 | 1.59 | 1.57 | 1.57 | 1.59 | 1.57 | 1.55 | 1.57 |
| 1968 | 1.55 | 1.56 | 1.55 | 1.56 | 1.56 | 1.56 | 1.54 | 1.59 | 1.56 | 1.55 | 1.55 | 1.57 | 1.55 |
| 1969 | 1.56 | 1.56 | 1.56 | T. 56 | 1.57 | 1.57 | 1.58 | 1.57 | 1.57 | 1.56 | 1.58 | 1.60 | 1.57 |
| 1970 | 1.61 | 1.61 | 1.63 | 1.65 | 1.63 | 1.63 | 1.63 | 1.64 | 1.64 | 1.67 | 1.70 | 1.66 | 1.64 |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Inventory-sales ratios, manufacturing, total-ratio, see p. 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.58 | 1.58 | 1.59 | 1.61 | 1.62 | 1.62 | 1.63 | 1.66 | 1.60 | 1.57 | 1.53 | 1.51 |  |
| 1948 | 1.53 | 1.56 | 1.57 | 1.56 | 1.55 | 1.54 | 1.55 | 1.56 | 1.57 | 1.61 | 1.64 | 1.64 | 1.57 |
| 1949 | 1.71 | 1.74 | 1.77 | 1.78 | 1.82 | 1.77 | 1.76 | 1.68 | 1.64 | 1.74 | 1.72 | 1.71 | 1.75 |
| 1950 | 1.67 | 1.62 | 1.61 | 1.58 | 1.51 | 1.46 | 1.37 | 1.32 | 1.40 | 1.45 | 1.51 | 1.45 | 1.48 |
| 1951 | 1.45 | 1.50 | 1.52 | 1.60 | 1.62 | 1.67 | 1.76 | 1.77 | 1.79 | 1.78 | 1.79 | 1.83 | 1.66 |
| 1952 | 1.83 | 1.83 | 1.83 | 1.83 | 1.83 | 1.87 | 1.92 | 1.82 | 1.73 | 1.68 | 1.70 | 1.69 | 1.78 |
| 1953 | 1.72 | 1.70 | 1.69 | 1.69 | 1.71 | 1.76 | 1.72 | 1.79 | 1.81 | 1.80 | 1.88 | 1.90 | 1.76 |
| 1954 | 1.85 | 1.84 | 1.84 | 1.81 | 1.84 | 1.82 | 1.78 | 1.81 | 1.82 | 1.82 | 1.75 | 1.71 | 1.81 |
| 1955 | 1.67 | 1.65 | 1.61 | 1.60 | 1.60 | 1.59 | 1.61 | 1.64 | 1.61 | 1.64 | 1.63 | 1.63 | 1.62 |
| 1956 | 1.67 | 1.71 | 1.70 | 1.70 | 1.73 | 1.73 | 1.89 | 1.79 | 1.77 | 1.74 | 1.75 | 1.74 | 1.73 |
| 1957 | 1.74 | 1.74 | 1.76 | 1.81 | 1.82 | 1.81 | 1.81 | 1.79 | 1.83 | 1.83 | 1.84 | 1.90 | 1.80 |
| 1958 | 1.90 | 1.92 | 1.94 | 1.94 | 1.89 | 1.84 | 1.82 | 1.79 | 1.78 | 1.75 | 1.73 | 1.74 | 1.84 |
| 1959 | 1.72 | 1.68 | 1.68 | 1.64 | 1.63 | 1.65 | 1.68 | 1.77 | 1.77 | 1.76 | 1.78 | 1.70 | 1.70 |
| 1960 | 1.67 | 1.70 | 1.73 | 1.74 | 1.77 | 1.76 | 1.76 | 1.80 | 1.78 | 1.79 | 1.82 | 1.79 | 1.76 |
| 1961 | 1.84 | 1.83 | 1.78 | 1.79 | 1.76 | 1.73 | 1.76 | 1.71 | 1.69 | 1.70 | 1.69 | 1.68 | 1.74 |
| 1962 | 1.69 | 1.70 | 1.68 | 1.70 | 1.72 | 1.74 | 1.75 | 1.73 | 1.74 | 1.74 | 1.71 | 1.77 | 1.72 |
| 1963 | 1.75 | 1.71 | 1.71 | 1.70 | 1.69 | 1.68 | 1.66 | 1.70 | 1.68 | 1.66 | 1.68 | 1.66 | 1.69 |
| 1964 | 1.64 | 1.65 | 1.68 | 1.64 | 1.64 | 1.65 | 1.62 | 1.65 | 1.61 | 1.66 | 1.66 | 1.61 | 1.64 |
| 1965 | 1.62 | 1.62 | 1.58 | 1.58 | 1.61 | 1.60 | 1.59 | 1.58 | 1.63 | 1.61 | 1.59 | 1.58 | 1.60 |
| 1966 | 1.59 | 1.59 | 1.58 | 1.59 | 1.60 | 1.62 | 1.65 | 1.66 | 1.65 | 1.66 | 1.69 | 1.71 | 1.62 |
| 1967 | 1.75 | 1.76 | 1.76 | 1.78 | 1.78 | 1.78 | 1.80 | 1.76 | 1.78 | 1.80 | 1.76 | 1.72 | 1.76 |
| 1968 | 1.72 | 1.74 | 1.75 | 1.75 | 1.74 | 1.75 | 1.72 | 1.82 | 1.76 | 1.73 | 1.73 | 1.77 | 1.74 |
| 1969 | 1.74 | 1.74 | 1.75 | 1.76 | 1.78 | 1.77 | 1.77 | 1.76 | 1.75 | 1.73 | 1.77 | 1.79 | 1.76 |
| 1970 | 1.83 | 1.84 | 1.86 | 1.90 | 1.87 | 1.87 | 1.87 | 1.88 | 1.89 | 1.95 | 2.00 | 1.91 | 1.89 |
| Inventory-sales ratios, manufacturing, durable goods industries, total-ratio, see p. 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.86 | 1.89 | 1.94 | 1.89 | 1.88 | 1.93 | 1.92 | 1.97 | 1.88 | 1.83 | 1.79 | 1.70 |  |
| 1948 | 1.90 | 1.87 | 1.81 | 1.85 | 1.81 | 1.77 | 1.77 | 1.80 | 1.80 | 1.87 | 1.89 | 1.88 | 1.83 |
| 1949 | 1.92 | 1.99 | 2.04 | 2.10 | 2.17 | 2.08 | 2.08 | 1.96 | 1.88 | 2.15 | 1.98 | 1.96 | 2.04 |
| 1950 | 1.83 | 1.80 | 1.75 | 1.71 | 1.59 | 1.53 | 1.46 | 1.36 | 1.43 | 1.47 | 1.57 | 1.49 | 1.55 |
| 1951 | 1.55 | 1.58 | 1.54 | 1.64 | 1.67 | 1.77 | 1.92 | 1.93 | 1.99 | 1.95 | 1.96 | 2.03 | 1.77 |
| 1952 | 2.05 | 2.03 | 2.05 | 2.06 | 2.04 | 2.19 | 2.30 | 2.06 | 1.90 | 1.88 | 1.84 | 1.85 | 2.00 |
| 1953 | 1.84 | 1.79 | 1.81 | 1.80 | 1.84 | 1.92 | 1.87 | 1.96 | 2.00 | 2.00 | 2.10 | 2.15 | 1.91 |
| 1954 | 2.08 | 2.10 | 2.11 | 2.07 | 2.09 | 2.07 | 2.01 | 2.07 | 2.08 | 2.08 | 1.95 | 1.90 | 2.06 |
| 1955 | 1.84 | 1.79 | 1.74 | 1.72 | 1.72 | 1.72 | 1.75 | 1.78 | 1.74 | 1.78 | 1.77 | 1.78 | 1.75 |
| 1956 | 1.84 | 1.89 | 1.91 | 1.90 | 1.96 | 1.95 | 2.22 | 2.02 | 1.99 | 1.95 | 1.97 | 1.95 | 1.94 |
| 1957 | 1.96 | 1.97 | 2.00 | 2.06 | 2.08 | 2.07 | 2.09 | 2.05 | 2.11 | 2.13 | 2.15 | 2.26 | 2.07 |
| 1958 | 2.27 | 2.34 | 2.39 | 2.41 | 2.36 | 2.26 | 2.25 | 2.20 | 2.13 | 2.08 | 2.05 | 2.06 | 2.23 |
| 1959 | 2.03 | 1.95 | 1.94 | 1.89 | 1.87 | 1.89 | 1.96 | 2.16 | 2.16 | 2.11 | 2.16 | 1.97 | 2.00 |
| 1960 | 1.91 | 1.96 | 2.01 | 2.06 | 2.07 | 2.09 | 2.08 | 2.15 | 2.12 | 2.16 | 2.20 | 2.14 | 2.07 |
| 1961 | 2.23 | 2.22 | 2.14 | 2.10 | 2.06 | 2.01 | 2.07 | 1.99 | 1.96 | 1.98 | 1.96 | 1.93 | 2.05 |
| 1962 | 1.95 | 1.96 | 1.93 | 1.96 | 1.98 | 2.03 | 2.02 | 1.99 | 2.01 | 2.00 | 1.99 | 2.04 | 1.98 |
| 1963 | 2.02 | 1.97 | 1.99 | 1.96 | 1.94 | 1.93 | 1.88 | 1.95 | 1.93 | 1.88 | 1.92 | 1.91 | 1.94 |
| 1964 | 7.87 | 1.88 | 1.91 | 1.86 | 1.88 | 1.89 | 1.84 | 1.90 | 1.83 | 1.94 | 1.91 | 1.82 | 1.87 |
| 1965 | 1.83 | 1.83 | 1.79 | 1.79 | 1.84 | 1.84 | 1.80 | 1.78 | 1.88 | 1.84 | 1.81 | 1.79 | 1.81 |
| 1966 | 1.81 | 1.80 | 1.79 | 1.80 | 1.82 | 1.84 | 1.90 | 1.92 | 1.89 | 1.90 | 1.95 | 1.98 | 1.85 |
| 1967 | 2.05 | 2.09 | 2.09 | 2.12 | 2.11 | 2.10 | 2.15 | 2.09 | 2.11 | 2.18 | 2.11 | 2.01 | 2.09 |
| 1968 | 2.01 | 2.06 | 2.05 | 2.07 | 2.05 | 2.08 | 2.01 | 2.20 | 2.09 | 2.02 | 2.03 | 2.09 | 2.05 |
| 1969 | 2.03 | 2.03 | 2.05 | 2.07 | 2.12 | 2.11 | 2.12 | 2.08 | 2.06 | 2.05 | 2.12 | 2.15 | 2.08 |
| 1970 | 2.23 | 2.24 | 2.29 | 2.32 | 2.27 | 2.27 | 2.27 | 2.29 | 2.32 | 2.45 | 2.52 | 2.35 | 2.31 |
| Inventory-sales ratios, manufacturing, nondurable goods industries, total-ratio, see p. 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.36 | 1.36 | 1.35 | 1.39 | 1.41 | 1.39 | 1.41 | 1.42 | 1.39 | 1.36 | 1.33 | 1.36 |  |
| 1948 | 1.26 | 1.32 | 1.37 | 1.33 | 1.35 | 1.35 | 1.37 | 1.37 | 1.39 | 1.40 | 1.43 | 1.45 | 1.36 |
| 1949 | 1.52 | 1.53 | 1.53 | 1.51 | 1.54 | 1.52 | 1.51 | 1.46 | 1.45 | 1.46 | 1.52 | 1.52 | 1.51 |
| 1950 | 1.53 | 1.48 | 1.49 | 1.47 | 1.44 | 1.39 | 1.29 | 1.28 | 1.38 | 1.43 | 1.46 | 1.41 | 1.41 |
| 1951 | 1.37 | 1.43 | 1.51 | 1.57 | 1.57 | 1.58 | 1.61 | 1.61 | 1.61 | 1.62 | 1.63 | 1.65 | 1.55 |
| 1957 | 1.61 | 1.63 | 1.62 | 1.60 | 1.61 | 1.58 | 1.59 | 1.57 | 1.54 | 1.48 | 1.54 | 1.51 | 1.58 |
| 1953 | 1.59 | 1.58 | 1.55 | 1.57 | 1.56 | 1.58 | 1.54 | 1.58 | 1.55 | 1.58 | 1.63 | 1.63 | 1.58 |
| 1954 | 1.59 | 1.57 | 1.57 | 1.54 | 1.58 | 1.56 | 1.55 | 1.55 | 1.55 | 1.56 | 1.53 | 1.51 | 1.56 |
| 1955 | 1.49 | 1.49 | 1.47 | 1.46 | 1.46 | 1.45 | 1.46 | 1.49 | 1.46 | 1.48 | 1.47 | 1.46 | 1.47 |
| 1956 | 1.48 | 1.50 | 1.46 | 1.47 | 1.48 | 1.48 | 1.55 | 1.53 | 1.53 | 1.51 | 1.50 | 1.49 | 1.49 |
| 1957 | 1.49 | 1.48 | 1.49 | 1.52 | 1.51 | 1.52 | 1.50 | 1.49 | 1.52 | 1.51 | 1.51 | 1.53 | 1.51 |
| 1958 | 1.51 | 1.50 | 1.51 | 1.50 | 1.46 | 1.44 | 1.42 | 1.40 | 1.42 | 1.42 | 1.41 | 1.42 | 1.45 |
| 1959 | 1.39 | 1.39 | 1.39 | 1.36 | 1.35 | 1.38 | 1.37 | 1.39 | 1.39 | 1.41 | 1.42 | 1.40 | 1.39 |
| 1960 | 1.39 | 1.42 | 1.41 | 1.40 | 1.44 | 1.42 | 1.43 | 1.44 | 1.42 | 1.43 | 1.44 | 1.43 | 1.42 |
| 1961 | 1.47 | 1.45 | 1.44 | 1.47 | 1.46 | 1.44 | 1.45 | 1.43 | 1.42 | 1.41 | 1.41 | 1.42 | 1.43 |
| 1962 | 1.42 | 1.42 | 1.42 | 1.41 | 1.44 | 1.44 | 1.45 | 1.45 | 1.45 | 1.46 | 1.42 | 1.48 | 1.44 |
| 1963 | 1.46 | 1.42 | 1.42 | 1.42 | 1.42 | 1.41 | 1.40 | 1.42 | 1.41 | 1.42 | 1.43 | 1.39 | 1.42 |
| 1964 | 1.38 | 1.40 | 1.42 | 1.39 | 1.38 | 1.38 | 1.37 | 1.37 | 1.36 | 1.37 | 1.38 | 1.37 | 1.38 |
| 1965 | 1.37 | 1.38 | 1.35 | 1.33 | 1.34 | 1.33 | 1.33 | 1.34 | 1.34 | 1.34 | 1.33 | 1.34 | 1.34 |
| 1966 | 1.33 | 1.33 | 1.32 | 1.33 | 1.34 | 1.34 | 1.36 | 1.34 | 1.35 | 1.36 | 1.37 | 1.37 | 1.34 |
| 1967 | 1.38 | 1.37 | 1.37 | 1.37 | 1.38 | 1.39 | 1.39 | 1.37 | 1.38 | 1.37 | 1.34 | 1.35 | 1.37 |
| 1968 | 1.36 | 1.36 | 1.37 | 1.37 | 1.36 | 1.35 | 1.36 | 1.38 | 1.36 | 1.36 | 1.36 | 1.38 | 1.36 |
| 1969 | 1.37 | 1.38 | 1.37 | 1.37 | 1.37 | 1.35 | 1.35 | 1.37 | 1.36 1.40 | 1.34 1 | 1.36 | 1.36 | 1.36 |
| 1970 | 1.36 | 1.37 | 1.37 | 1.41 | 1.41 | 1.39 | 1.40 | 1.39 | 1.40 | 1.40 | 1.44 | 1.41 | 1.39 |
| Inventory-sales ratios, retail trade, total-ratio, see p. 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.26 | 1.26 | 1.28 | 1.31 | 1.28 | 1.25 | 1.30 | 1.26 | 1.23 | 1.24 | 1.28 | 1.31 | 1.26 |
| 1948 | 1.34 | 1.39 | 1.38 | 1.37 | 1.40 | 1.38 | 1.39 | 1.39 | 1.40 | 1.42 | 1.43 | 1.40 | 1.39 |
| 1949 | 1.44 | 1.41 | 1.41 | 1.37 | 1.38 | 1.38 | 1.42 | 1.42 | 1.44 | 1.46 | 1.43 | 1.40 | 1.41 |
| 1950 | 1.38 | 1.34 | 1.35 | 1.35 | 1.37 | 1.34 | 1.22 | 1.30 | 1.42 | 1.49 | 1.60 | 1.50 | 1.38 |
| 1951 | 1.50 | 1.54 | 1.66 | 1.71 | 1.71 | 1.71 | 1.70 | 1.67 | 1.65 | 1.62 | 1.61 | 1.63 | 1.64 |
| 1952 | 1.63 | 1.58 | 1.60 | 1.55 | 1.47 | 1.46 | 1.48 | 1.50 | 1.52 | 1.49 | 1.52 | 1.47 | 1.52 |
| 1953 | 1.47 | 1.48 | 1.47 | 1.52 | 1.52 | 1.52 | 1.55 | 1.55 | 1.56 | 1.55 | 1.55 | 1.57 | 1.53 |
| 1954 | 1.57 | 1.52 | 1.53 | 1.53 | 1.53 | 1.49 | 1.52 | 1.52 | 1.51 | 1.49 | 1.46 | 1.43 | 1.51 |
| 1955 | 1.43 | 1.43 | 1.45 | 1.42 | 1.43 | 1.45 | 1.44 | 1.44 | 1.42 | 1.43 | 1.45 | 1.47 | 1.43 |
| 1956 | 1.48 | 1.51 | 1.47 | 1.50 | 1.48 | 1.47 | 1.47 | 1.47 | 1.46 | 1.46 | 1.45 | 1.45 | 1.47 |
| 1957 | 1.45 | 1.43 | 1.44 | 1.43 | 1.44 | 1.42 | 1.42 | 1.43 | 1.45 | 1.44 | 1.45 | 1.47 | 1.44 |
| 1958 | 1.45 | 1.47 | 1.47 | 1.44 | 1.44 | 1.45 | 1.42 | 1.41 | 1.42 | 1.43 | 1.40 | 1.37 | 1.43 |
| 1959 | 1.39 | 1.38 | 1.37 | 1.40 | 1.39 | 1.39 | 1.40 | 1.40 | 1.41 | 1.41 | 1.42 | 1.44 | 1.40 |
| 1960 | 1.42 | 1.43 | 1.46 | 1.41 | 1.45 | 1.46 | 1.48 | 1.48 | 1.48 | 1.47 | 1.49 | 1.49 | 1.45 |
| 1961 | 1.48 | 1.47 | 1.44 | 1.46 | 1.44 | 1.43 | 1.43 | 1.41 | 1.43 | 1.40 | 1.40 | 1.39 | 1.43 |
| 1962 | 1.38 | 1.39 | 1.38 | 1.37 | 1.37 | 1.40 | 1.38 | 1.38 | 1.40 | 1.39 | 1.38 | 1.38 | 1.38 |
| 1963 | 1.38 | 1.40 | 1.39 | 1.38 | 1.39 | 1.39 | 1.38 | 1.39 | 1.40 | 1.40 | 1.43 | 1.39 | 1.39 |
| 1964 | 1.41 | 1.41 | 1.41 | 1.41 | 1.39 | 1.41 | 1.41 | 1.39 | 1.41 | 1.42 | 1.41 | 1.37 | 1.40 |
| 1965 | 1.37 | 1.37 | 1.42 | 1.42 | 1.40 | 1.42 | 1.41 | 1.44 | 1.42 | 1.39 | 1.38 | 1.39 | 1.39 |
| 1966 | 1.39 | 1.41 | 1.39 <br> 1.48 <br> 1 | 1.42 | 1.47 | 1.46 | 1.46 | 1.45 | 1.45 | 1.47 | 3.48 | 1.50 | 1.44 |
| 1967 1968 | 1.48 | 1.49 | 1.48 | 1.47 | 1.46 | 1.43 | 1.45 | 1.46 1.42 | 1.43 1.42 | 1.46 1.43 1 | 1.46 1.43 | 1.47 1.45 | 1.46 |
| 1968 1969 | 1.46 | 1.44 | 1.41 1.46 1 | 1.44 1.44 1 | 1.44 1.45 | 1.43 1.46 | 1.42 1.48 | 1.47 | 1.48 | 1.49 | 1.49 | 1.50 | 1.43 1.45 |
| 1970 | 1.49 | 1.48 | 1.47 | 1.47 | 1.45 | 1.47 | 1.47 | 1.48 | 1.47 | 1.46 | 1.47 | 1.47 | 1.47 |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jon. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Inventory-sales ratios, retail trade, durable goods stores-ratio, see p. 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.40 | 1.45 | 1.50 | 1.55 | 1.54 | 1.51 | 1.54 | 1.59 | 1.54 | 1.50 | 1.49 | 1.56 | 1.49 |
| 1948 | 1.59 | 1.68 | 1.68 | 1.66 | 1.78 | 1.72 | 1.73 | 1.71 | 1.74 | 1.83 | 1.79 | 1.75 | 1.71 |
| 1949 | 1.92 | 1.84 | 1.77 | 1.73 | 1.69 | 1.66 | 1.76 | 1.76 | 1.85 | 1.82 | 1.76 | 1.73 | 1.77 |
| 1950 | 1.64 | 1.52 | 1.49 | 1.50 | 1.52 | 1.45 | 1.22 | 1.33 | 1.49 | 1.69 | 1.97 | 1.76 | 1.52 |
| 1951 | 1.66 | 1.70 | 1.98 | 2.12 | 2.16 | 2.21 | 2.32 | 2.22 | 2.19 | 2.19 | 2.22 | 2.26 | 2.00 |
| 1952 | 2.20 | 2.07 | 2.16 | 2.05 | 1.83 | 1.85 | 1.93 | 2.04 | 2.00 | 1.93 | 1.98 | 1.95 | 2.00 |
| 1953 | 1.80 | 1.85 | 1.86 | 1.95 | 1.92 | 1.96 | 1.99 | 2.02 | 2.06 | 2.00 | 2.02 | 2.07 | 1.96 |
| 1954 | 2.09 | 1.97 | 1.96 | 1.95 | 1.98 | 1.88 | 2.01 | 1.99 | 1.98 | 1.94 | 1.85 | 1.79 | 1.96 |
| 1955 | 1.79 | 1.77 | 1.79 | 1.77 | 1.79 | 1.82 | 1.79 | 1.79 | 1.74 | 1.79 | 1.85 | 1.90 | 1.79 |
| 1956 | 1.94 | 1.99 | 1.96 | 1.99 | 1.94 | 1.92 | 1.90 | 1.92 | 1.92 | 1.91 | 1.91 | 1.85 | 1.92 |
| 1957 | 1.86 | 1.81 | 1.83 | 1.86 | 1.87 | 1.84 | 1.91 | 1.94 | 1.98 | 1.97 | 2.01 | 2.08 | 1.91 |
| 1958 | 2.05 | 2.10 | 2.10 | 2.04 | 2.05 | 2.04 | 1.96 | 1.95 | 1.98 | 2.03 | 1.88 | 1.80 | 2.01 |
| 1959 | 1.82 | 1.80 | 1.79 | 1.83 | 1.85 | 1.84 | 1.87 | 1.83 | 1.90 | 1.91 | 2.01 | 2.02 | 1.86 |
| 1960 | 1.91 | 1.94 | 2.02 | 1.93 | 1.99 | 2.03 | 2.09 | 2.07 | 2.06 | 2.11 | 2.14 | 2.14 | 2.02 |
| 1961 | 2.15 | 2.13 | 2.05 | 2.09 | 2.04 | 2.00 | 2.01 | 1.91 | 1.97 | 1.88 | 1.87 | 1.87 | 2.00 |
| 1962 | 1.87 | 1.86 | 1.81 | 1.82 | 1.80 | 1.83 | 1.81 | 1.82 | 1.89 | 1.80 | 1.80 | 1.84 | 1.82 |
| 1963 | 1.79 | 1.83 | 1.81 | 1.76 | 1.78 | 1.78 | 1.77 | 1.81 | 1.82 | 1.74 | 1.86 | 1.84 | 1.79 |
| 1964 | 1.86 | 1.85 | 1.89 | 1.88 | 1.83 | 1.89 | 1.89 | 1.84 | 1.83 | 1.97 | 1.92 | 1.76 | 1.86 |
| 1965 | 1.77 | 1.78 | 1.87 | 1.89 | 1.89 | 1.91 | 1.91 | 1.98 | 1.95 | 1.89 | 1.84 | 1.82 | 1,86 |
| 1966 | 1.88 | 1.91 | 1.83 | 1.96 | 2.13 | 2.07 | 2.08 | 2.00 | 2.02 | 2.08 | 2.09 | 2.09 | 2.00 |
| 1967 | 2.08 | 2.15 | 2.09 | 2.05 | 2.02 | 1.95 | 2.00 | 2.01 | 1.91 | 2.05 | 2.03 | 2.03 | 2.03 |
| 1968 | 2.03 | 2.00 | 1.95 | 2.01 | 2.00 | 2.01 | 1.98 | 1.96 | 1.97 | 1.97 | 1.99 | 2.01 | 1.98 |
| 1969 | 2.02 | 1.99 | 2.04 | 2.02 | 2.00 | 2.03 | 2.10 | 2.10 | 2.09 | 2.13 | 2.15 | 2.15 | 2.06 |
| 1970 | 2.20 | 2.15 | 2.16 | 2.14 | 2.11 | 2.13 | 2.13 | 2.14 | 2.14 | 2.15 | 2.24 | 2.22 | 2.16 |
| Inventory-sales ratios, retail rrade, nondurable goods stores-ratio, see p. 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.20 | 1.18 | 1.19 | 1.20 | 1.16 | 1.14 | 1.19 | 1.12 | 1.09 | 1.13 | 1.18 | 1.20 | 1.16 |
| 1948 | 1.23 | 1.25 | 1.24 | 1.24 | 1.23 | 1.22 | 1.23 | 1.23 | 1.24 | 1.22 | 1.25 | 1.23 | 1.23 |
| 1949 | 1.22 | 1.21 | 1.23 | 1.19 | 1.22 | 1.23 | 1.24 | 1.24 | 1.23 | 1.27 | 1.25 | 1.24 | 1.23 |
| 1950 | 1.25 | 1.24 | 1.27 | 1.27 | 1.28 | 1.27 | 1.22 | 1.28 | 1.37 | 1.38 | 1.40 | 1.35 | 1.29 |
| 1951 | 1.40 | 1.44 | 1.48 | 1.49 | 1.47 | 1.44 | 1.39 | 1.38 | 1.37 | 1.32 | 1.31 | 1.32 | 1.40 |
| 1952 | 1.34 | 1.32 | 1.32 | 1.29 | 1.27 | 1.25 | 1.25 | 1.24 | 1.28 | 1.26 | 1.28 | 1.23 | 1.28 |
| 1953 | 1.28 | 1.26 | 1.25 | 1.28 | 1.28 | 1.28 | 1.30 | 1.29 | 1.29 | 1.30 | 1.29 | 1.30 | 1.29 |
| 1954 | 1.30 | 1.28 | 1.30 | 1.30 | 1.30 | 1.28 | 1.27 | 1.27 | 1.27 | 1.25 | 1.25 | 1.23 | 1.27 |
| 1955 | 1.23 | 1.23 | 1.25 | 1.22 | 1.22 | 1.24 | 1.23 | 1.23 | 1.22 | 1.21 | 1.22 | 1.23 | 1.22 |
| 1956 | 1.23 | 1.25 | 1.21 | 1.24 | 1.23 | 1.23 | 1.24 | 1.24 | 1.22 | 1.22 | 1.21 | 1.23 | 1.22 |
| 1957 | 1.23 | 1.22 | 1.22 | 1.21 | 1.21 | 1.19 | 1.18 | 1.17 | 1.18 | 1.18 | 1.17 | 1.17 | 1.19 |
| 1958 | 1.16 | 1.18 | 1.18 | 1.17 | 1.17 | 1.18 | 1.17 | 1.16 | 1.17 | 1.17 | 1.17 | 1.16 | 1.17 |
| 1959 | 1.17 | 1.17 | 1.15 | 1.17 | 1.16 | 1.16 | 1.16 | 1.17 | 1.16 | 1.16 | 1.16 | 1.17 | 1.16 |
| 1960 | 1.17 | 1.18 | 1.19 | 1.16 | 1.19 | 1.19 | 1.19 | 1.20 | 1.21 | 1.18 | 1.20 | 1.20 | 1.18 |
| 1961 | 1.19 | 1.19 | 1.17 | 1.19 | 1.18 | 1.17 | 1.17 | 1.18 | 1.19 | 1.18 | 1.19 | 1.17 | 1.18 |
| 1962 | 1.16 | 1.18 | 1.18 | 1.17 | 1.18 | 1.20 | 1.18 | 1.18 | 1.18 | 1.19 | 1.18 | 1.17 | 1.17 |
| 1963 | 1.18 | 1.19 | 1.19 | 1.20 | 1.21 | 1.20 | 1.19 | 1.19 | 1.21 | 1.23 | 1.22 | 1.17 | 1.20 |
| 1964 | 1.20 | 1.20 | 1.18 | 1.18 | 1.18 | 1.18 | 1.18 | 1.17 | 1.19 | 1.19 | 1.19 | 1.17 | 1.18 |
| 1965 | 1.18 | 1.17 | 1.19 | 1.19 | 1.16 | 1.18 | 1.17 | 1.17 | 1.16 | 1.15 | 1.15 | 1.17 | 1.16 |
| 1966 | 1.15 | 1.16 | 1.17 | 1.16 | 1.17 | 1.17 | 1.17 | 1.18 | 1.18 | 1.19 | 1.19 | 1.22 | 1.17 |
| 1967 | 1.19 | 1.20 | 1.19 | 1.20 | 1.20 | 1.19 | 1.19 | 1.20 | 1.19 | 1.19 | 1.20 | 1.20 | 1.19 |
| 1968 | 1.19 | 1.18 | 1.16 | 1.17 | 1.17 | 1.16 | 1.15 | 1.15 | 1.15 | 1.17 | 1.16 | 1.18 | 1.16 |
| 1969 | 1.16 | 1.17 | 1.17 | 1.17 | 1.18 | 1.19 | 1.19 | 1.18 | 1.19 | 1.18 | 1.19 | 1.20 | 1.18 |
| 1970 | 1.18 | 1.17 | 1.17 | 1.17 | 1.16 | 1.17 | 1.17 | 1.17 | 1.16 | 1.17 | 1.17 | 1.16 | 1.17 |
| Inventory-sales ratios, merchant wholesalers, totai-ratio, see $\rho .26$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 1.09 | 1.10 | 1.11 | 1.11 | 1.12 | 1.15 | 1.15 | 1.15 | 1.17 | 1.15 | 1.16 | 1.16 | 1.13 |
| 1949 | 1.17 | 1.21 | 1.19 | 1.19 | 1.18 | 1.19 | 1.21 | 1.22 | 1.19 | 1.19 | 1.15 | 1.19 | 1.19 |
| 1950 | 1.17 | 1.17 | 1.16 | 1.15 | 1.14 | 1.07 | . 89 | . 93 | 1.03 | 1.07 | 1.13 | 1.07 | 1.07 |
| 1951 | 1.01 | 1.09 | 1.13 | 1.15 | 1.18 | 1.21 | 1.25 | 1.20 | 1.18 | 1.19 | 1.19 | 1.18 | 1.16 |
| 1952 | 1.16 | 1.14 | 1.15 | 1.14 | 1.14 | 1.09 | 1.09 | 1.11 | 1.12 | 1.11 | 1.13 | 1.15 | 1.12 |
| 1953 | 1.18 | 1.16 | 1.14 | 1.15 | 1.14 | 1.15 | 1.14 | 1.18 | 1.19 | 1.22 | 1.21 | 1.22 | 1.17 |
| 1954 | 1.23 | 1.22 | 1.21 | 1.19 | 1.21 | 1.20 | 1.21 | 1.18 | 1.17 | 1.15 | 1.14 | 1.11 | 1.18 |
| 1955 | 1.12 | 1.12 | 1.11 | 1.11 | 1.12 | 1.14 | 1.13 | 1.14 | 1.14 | 1.14 | 1.13 | 1.14 | 1.13 |
| 1956 | 1.14 | 1.15 | 1.19 | 1.19 | 1.20 | 1.21 | 1.23 | 1.21 | 1.22 | 1.22 | 1.23 | 1.22 | 1.19 |
| 1957 | 1.20 | 1.20 | 1.19 | 1.22 | 1.22 | 1.20 | 1.20 | 1.23 | 1.26 | 1.24 | 1.26 | 1.28 | 1.23 |
| 1958 | 1.31 | 1.31 | 1.30 | 1.28 | 1.27 | 1.24 | 1.23 | 1.20 | 1.20 | 1.19 | 1.16 | 1.18 | 1.24 |
| 1959 | 1.15 | 1.15 | 1.13 | 1.14 | 1.13 | 1.14 | 1.14 | 1.18 | 1.16 | 1.20 | 1.17 | 1.18 | 1.15 |
| 1960 | 1.19 | 1.20 | 1.22 | 1.20 | 1.22 | 1.25 | 1.27 | 1.24 | 1.23 | 1.22 | 1.25 | 1.22 | 1.22 |
| 1961 | 1.22 | 1.22 | 1.21 | 1.22 | 1.22 | 1.19 | 1.20 | 1.19 | 1.20 | 1.16 | 1.15 | 1.16 | 1.20 |
| 1962 | 1.16 | 1.17 | 1.17 | 1.16 | 1.17 | 1.17 | 1.17 | 1.17 | 1.16 | 1.17 | 1.15 | 1.15 | 1.16 |
| 1963 | 1.17 | 1.14 | 1.14 | 1.13 | 1.15 | 1.15 | 1.13 | 1.15 | 1.15 | 1.16 | 1.18 | 1.16 | 1.15 |
| 1964 | 1.16 | 1.15 | 1.16 | 1.16 | 1.13 | 1.16 | 1.14 | 1.14 | 1.14 | 1.13 | 1.13 | 1.12 | 1.14 |
| 1965 | 1.16 | 1.17 | 1.13 | 1.15 | 1.15 | 1.16 | 1.16 | 1.16 | 1.16 | 1.15 | 1.13 | 1.13 | 1.15 |
| 1966 | 1.10 | 1.12 | 1.10 | 1.13 | 1.14 | 1.13 | 1.16 | 1.16 | 1.17 | 1.18 | 1.21 | 1.22 | 1.15 |
| 1967 | 1.22 | 1.24 | 1.25 | 1.24 | 1.23 | 1.23 | 1.23 | 1.23 | 1.24 | 1.23 | 1.23 | 1.23 | 1.23 |
| 1968 | 1.23 | 1.22 | 1.22 | 1.23 | 1.24 | 1.23 | 1.23 | 1.23 | 1.22 | 1.23 | 1.22 | 1.21 | 1.22 |
| 1969 | 1.24 | 1.23 | 1.21 | 1.21 | 1.20 | 1.22 | 1.22 | 1.21 | 1.21 | 1.20 | 1.21 | 1.22 | 1.21 |
| 1970 | 1.23 | 1.23 | 1.25 | 1.27 | 1.26 | 1.26 | 1.26 | 1.27 | 1.28 | 1.28 | 1.30 | 1.30 | 1.26 |
| Inventory-sales ratios, merchant wholesalers, durable goods establishments-ratio, see p. 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 1.34 | 1.36 | 1.37 | 1.39 | 1.38 | 1.41 | 1.41 | 1.42 | 1.52 | 1.50 | 1.55 | 1.56 | 1.42 |
| 1949 | 1.59 | 1.65 | 1.61 | 1.60 | 1.56 | 1.60 | 1.61 | 1.64 | 1.59 | 1.60 | 1.60 | 1.60 | 1.61 |
| 1950 | 1.55 | 1.53 | 1.49 | 1.45 | 1.37 | 1.32 | 1.08 | 1.06 | 1.19 | 1.22 | 1.36 | 1.28 | 1.29 |
| 1951 | 1.17 | 1.30 | 1.35 | 1.43 | 1.54 | 1.58 | 1.63 | 1.59 | 1.55 | 1.57 | 1.56 | 1.55 | 1.47 |
| 1952 | 1.55 | 1.54 | 1.53 | 1.52 | 1.49 | 1.49 | 1.46 | 1.46 | 1.44 | 1.40 | 1.42 | 1.45 | 1.47 |
| 1953 | 1.48 | 1.46 | 1.47 | 1.48 | 1.49 | 1.51 | 1.53 | 1.55 | 1.57 | 1.61 | 1.58 | 1.58 | 1.52 |
| 1954 | 1.63 | 1.59 | 1.61 | 1.60 | 1.60 | 1.55 | 1.52 | 1.53 | 1.53 | 1.50 | 1.47 | 1.43 | 1.54 |
| 1955 | 1.38 | 1.40 | 1.37 | 1.37 | 1.37 | 1.40 | 1.36 | 1.36 | 1.35 | 1.35 | 1.35 | 1.36 | 1.36 |
| 1956 | 1.35 | 1.36 | 1.41 | 1.40 | 1.42 | 1.44 | 1.46 | 1.47 | 1.50 | 1.49 | 1.50 | 1.48 | 1.43 |
| 1957 | 1.45 | 1.45 | 1.47 | 1.55 | 1.56 | 1.56 | 1.58 | 1.62 | 1.64 | 1.67 | 1.72 | 1.74 | 1.58 |
| 1958 | 1.78 | 1.79 | 1.78 | 1.75 | 1.73 | 1.67 | 1.65 | 1.60 | 1.59 | 1.57 | 1.52 | 1.57 | 1.66 |
| 1959 | 1.58 | 1.56 | 1.51 | 1.52 | 1.48 | 1.50 | 1.52 | 1.55 | 1.54 | 1.58 | 1.51 | 1.56 | 1.53 |
| 1960 | 1.53 | 1.59 | 1.68 | 1.67 | 1.68 | 1.73 | 1.76 | 1.71 | 1.72 | 1.72 | 1.76 | 1.71 | 1.69 |
| 1961 | 1.70. | 1.71 | 1.68 | 1.68 | 1.65 | 1.61 | 1.63 | 1.61 | 1.62 | 1.58 | 1.57 | 1.57 | 1.63 |
| 1962 | 1.56 | 1.56 | 1.57 | 1.55 | 1.58 | 1.59 | 1.58 | 1.60 | 1.58 | 1.59 | 1.57 | 1.57 | 1.57 |
| 1963 | 1.55 | 1.55 | 1.55 | 1.53 | 1.57 | 1.56 | 1.54 | 1.55 | 1.53 | 1.54 | 1.56 | 1.54 | 1.54 |
| 1964 | 1.54 | 1.52 | 1.51 | 1.51 | 1.48 | 1.51 | 1.49 | 1.48 | 1.50 | 1.50 | 1.49 | 1.48 | 1.49 |
| 1965 | 1.52 | 1.50 | 1.50 | 1.50 | 1.49 | 1.51 | 1.51 | 1.52 | 1.51 | 1.51 | 1.48 | 1.47 | 1.49 |
| 1966 | 1.42 | 1.46 | 1.41 | 1.46 | 1.49 | 1.49 | 1.52 | 1.51 | 1.54 | 1.56 | 1.60 | 1.62 | 1.50 |
| 1967 | 1.63 | 1.65 | 1.67 | 1.68 | 1.66 | 1.63 | 1.64 | 1.62 | 1.61 | 1.61 | 1.59 | 1.58 | 1.63 |
| 1968 | 1.58 | 1.56 | 1.57 | 1.59 | 1.60 | 1.61 | 1.59 | 1.61 | 1.57 | 1.58 | 1.56 | 1.55 | 1.57 |
| 1969 | 1.57 | 1.54 | 1.54 | 1.55 | 1.55 | 1.57 | 1.59 | 1.58 | 1.57 | 1.57 | 1.58 | 1.61 | 1.56 |
| 1970 | 1.61 | 1.60 | 1.63. | 1.68 | 1.64 | 1.64 | 1.64 | 1.66 | 1.66 | 1.68 | 1.70 | 1.70 | 1.65 |

HISTORICAL DATA FOR SELECTED SERIES－Con．

| YEAR | Jan． | Feb． | Mar． | Apr． | May | June | July | Aug． | Sept． | Oct． | Nov． | Dec． | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


| ． |  Nosig Mig |  |  |  <br>  |  | \＆Mivin <br>  |  | © |  | Nisw <br>  |  |  | 엉ㅇㅇ우어엉 <br> ¢ै | かidN Mo <br> $\vec{\circ}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| N～N <br>  | $\vec{\rightharpoonup} \vec{\omega} \vec{\omega} \vec{\omega} \vec{\omega} \vec{\omega} \vec{\omega}$ <br>  | $\vec{\circ} \vec{\circ} \vec{\circ} \vec{\sim}$ <br>  |  |  | $\vec{\omega} \vec{\omega} \vec{\omega} \vec{\omega} \overrightarrow{\mathrm{A}} \vec{\omega} \vec{N}$ <br>  | च $\vec{n}$ or onvar Gion opow |  | － <br>  | WNNNNNNN <br>  | NNNべ <br>  |  | $\bigcirc \bigcirc$ |  | 90980 |
| NNNNN． <br>  | $\vec{\sigma} \vec{u} \vec{\omega} \vec{\omega} \vec{\omega} \vec{\omega} \vec{N}$ <br>  |  |  |  |  |  |  |  <br>  |  | NNNNかさ，ज <br>  |  | ¢ ${ }_{\sim}^{\text {OTo }}$ |  |  |
|  |  |  |  |  | $\vec{v} \vec{\sigma} \vec{\sigma} \vec{\omega} \vec{\sigma} \vec{\sigma} \vec{\rightharpoonup}$ \＆No Nơ |  |  | 옥엉 <br>  |  <br>  |  <br>  |  |  |  |  |
|  |  |  <br>  |  | MNNNNNND <br>  | $\vec{\infty} \overrightarrow{\text { जे }} \vec{\sigma} \vec{\omega} \vec{\omega} \vec{v} \vec{\rightharpoonup}$ <br>  |  |  |  <br>  |  |  |  |  |  |  |
|  N | $\vec{ज} \vec{\triangleright} \vec{\triangleright} \vec{\omega} \vec{\omega} \vec{N} \vec{N}$ <br>  | $\vec{\circ} \vec{\rightharpoonup} \vec{\square} \overrightarrow{0} \infty \infty \infty$ <br>  |  | NONMNNND <br>  | $\vec{v} \overrightarrow{\mathrm{v}} \vec{\sigma} \overrightarrow{\mathrm{N}} \overrightarrow{\mathrm{v}} \stackrel{\rightharpoonup}{\triangleright}$ <br>  |  | （）fetor＇se！nsnp | ๗ <br>  | બ్ర్రG్రMNNN NNoviowno のかOMーजnN | NNNNジがか <br>  |  |  |  |  |
|  |  <br>  | ココロゴコ $\infty \infty \infty$ <br>  |  | ๗wNNTN్ర いが |  <br>  | べがすいッの <br>  |  | MgM OAN | ఝNW్NNNMN |  |  |  |  | 90909090\％ |
|  |  |  <br> ひ |  | NNNNNNDN N్ | $\vec{v} \vec{\omega} \vec{\triangleright} \vec{\rightharpoonup} \vec{\omega}$ <br>  | वै। monmon or － |  | © <br>  | WNNNNNNNN <br>  | NNいいいいからいい Now io |  |  |  | ¢iomioun |
| ※NNNND． <br>  |  |  <br>  | $\begin{aligned} & \stackrel{\circ}{\vdots} \\ & \stackrel{3}{0} \\ & \stackrel{0}{3} \\ & \stackrel{0}{0} \\ & \stackrel{0}{0} \\ & 0 \\ & 0 \end{aligned}$ |  | $\vec{\sigma} \vec{ज} \vec{\perp} \vec{\omega} \vec{\omega} \vec{\omega} \vec{\omega} \vec{\omega}$ <br>  | $\checkmark \vec{\omega}$ <br>  |  | Mg NA A <br>  | બ్MNNNNNN <br>  | NNNNNがज <br>  |  |  |  | ¢iciomix |
|  | $\vec{\omega} \vec{\sigma} \vec{ज} \vec{\perp} \vec{\omega} \vec{\omega}$ <br>  | $\vec{N} \vec{N} \vec{N} \bullet \stackrel{\rightharpoonup}{\circ} \bullet$ ¢ |  | NGMNNNN． \％iobiobe iow |  <br>  | च $\vec{\omega}$ べ <br>  |  |  | HW్MGNNMNN <br>  | NNNNNさい <br>  | \％ |  |  |  |
| MNNNN $\vec{\circ} \mathrm{C}$圌代O |  | へへべさい。かっ NNo |  | NWNNNNOMD <br>  | $\vec{v} \vec{ज} \vec{v} \vec{\square} \vec{v} \overrightarrow{\mathrm{r}} \overrightarrow{\mathrm{A}}$ OiN Ojo |  <br>  |  | 内Nơo ou io | W్ట్రMNNNNN <br>  | NNNNNがい <br>  |  | ¢iouciomosion o |  |  |
| NNNNN．$\vec{\omega}$ © $\vec{\omega}$ <br>  | $\vec{\sigma} \vec{ज} \vec{ज} \stackrel{\rightharpoonup}{\Delta} \vec{\omega} \vec{\omega}$ <br>  |  <br>  MOCNON |  | NNNNNNTH． <br>  | $\vec{\rightharpoonup} \vec{ज} \vec{\rightharpoonup} \vec{\perp} \overrightarrow{\mathrm{v}} \overrightarrow{\mathrm{v}} \vec{\perp}$ Aiduciow iom |  |  | GGMNAN心W Э | Wબ్NGNNNNN 8 | NNNNNजコニ菓 |  |  | ¢ |  |
| ～NNN <br>  | $\vec{v} \stackrel{\rightharpoonup}{\perp} \vec{\omega} \vec{\omega} \vec{N} \vec{N} \vec{N}$ <br>  | $\vec{\square} \overrightarrow{0} \vec{\circ} \overrightarrow{0} \infty \infty$ <br>  |  | NNNMNNND Nơouvo | $\vec{\sigma} \vec{\sigma} \vec{\triangleright} \overrightarrow{\mathrm{p}} \overrightarrow{\mathrm{\omega}} \overrightarrow{\mathrm{v}} \vec{\triangleright}$ <br>  |  |  | Mg 어아 <br>  |  | NNNNND <br>  |  |  |  |  |
|  |  |  |  |  | © <br>  | „ $\vec{\circ}$ <br>  |  | 心． |  | NNNNONAN <br>  |  |  |  |  |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan, | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| Year | Jon. | Feb. | Mar | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturers' inventories, book value, end of period, durable goods industries, total (adj. for seas. variation)-mil. dol., see p. 31 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 11,150 | 11,504 | 11,895 | 12,141 | 12,365 | 12,566 | 12,807 | 13,038 | 13,118 | 13,331 | 13.280 | 13,061 |  |
| 1948 | 13,269 | 13,285 | 13,351 | 13,475 | 13,508 | 13,684 | 13,869 | 14,060 | 14.367 | 14.583 | 14,774 | 14,662 |  |
| 1949 | 15,679 | 15,757 | 15,687 | 15,525 | 15,219 | 14,865 | 14,517 | 14,130 | 13,766 | 13.507 | 13,130 | 13.060 |  |
| 1950 | 13,044 | 13,075 | 13,175 | 13,270 | 13.417 | 13.658 | ${ }^{13,662}$ | 13,697 | 14,032 | 14.511 | 15,187 | 15,539 |  |
| 1951 | 16.069 | 16.437 | 16,838 | 17,386 | 18,008 | 18.695 | 19,359 | 19,917 | 20,335 | 20,722 | 20,946 | 20,991 |  |
| 1952 | 21.660 | ${ }^{22,022}$ | ${ }^{22,366}$ | 22,595 | 22,804 | 22.616 | 22.491 | 22.710 | 22,921 | 23.275 | 23,401 | 23,731 |  |
| 1954 | 25,541 | 25,323 | 25,025 | 24,643 | 24,364 | 24,172 | 23,865 | 23,629 | 23,509 | 23,520 | 23,611 | 23,710 |  |
| 1955 | 23,766 | 23.792 | 23,873 | 23,991 | 24,132 | 24,445 | 24,636 | 25,106 | 25,425 | 25,800 | 26,008 | 26,405 |  |
| 1956 | 26,772 | 27,229 | 27,602 | 28,095 | 28,573 | 28,895 | 28,947 | 29,094 | 29.493 | 29,828 | 30,237 | 30,447 |  |
| 1957 | 30,679 | 30,981 | 31,251 | 31,570 | 31,615 | 31,671 | 31,858 | 31.959 | 32.053 | 32,033 | 31,824 | 31,728 |  |
| 1958 | 31,440 | 31,754 | 30,786 | 30,476 | 30.015 | 29,818 | 29,728 | 29,602 | 29.726 | 29.744 | 29.832 | 30,095 |  |
| 1959 | 30,191 32,189 | 30,334 32,566 | 30,630 32,914 | 30,954 33,028 | 31,274 33,047 | 31,615 33,072 | 31,812 33,024 | 31,504 32,977 | 31,233 33,034 | 30.826 32.891 | 31,044 32,790 | 31,839 32,360 |  |
| 1961 | 32,026 | 31,933 | 31,619 | 31,434 | 31,439 | 31,425 | 31,469 | 31,808 | 31,878 | 32.140 | 32,406 | 32,509 |  |
| 1962 | 32,886 | 33,195 | 33,523 | 33,662 | 33,904 | 34,012 | 34,146 | 34,290 | 34,497 | 34,526 | 34,627 | 34,605 |  |
| 1963 | 34,734 | 34,856 | 34,958 | 35,099 | 35,296 | 35,459 | 35,555 | 35,634 | 35,726 | 35,645 | 35,718 | 35,813 |  |
| 1964 | 35,930 | ${ }^{36,001}$ | 36,165 | 36,338 | 36,436 | 36,633 | 36,721 | 36,917 | 37,169 | 37,632 | 38,142 | 38,436 |  |
| 1965 | 38,598 | 38,815 | 39,157 | 39,421 | 39,733 | 40,201 | 40,803 | 40,932 | 41,432 | 41,626 | 41,890 | 42,227 |  |
| 1967 | 42,621 50,689 | 42,988 51,340 | 43,467 | 43,960 52,127 | 44,560 52,588 | 45,284 52,766 | - 53,938 | 46,874 53,647 | 47,689 53,656 | 48,4057 | -54,548 |  |  |
| 1968 | 54,949 | 55,490 | 55,710 | 56,215 | 56,606 | 57,089 | 56,893 | 57.513 | 58,063 | 58.277 | 58,542 | 59,112 |  |
| 1969 | 59,319 | 59,650 | 60,074 | 60,428 | 60,981 | 61,377 | 61,892 | 62.046 | 62.315 | 62,722 | 62,958 | 63,371 |  |
| 1970 | 63,790 | 64,168 | 64,488 | 64,967 | 64,945 | 65,157 | 65,721 | 66,022 | 66,190 | 66,544 | 66,947 | 66,768 |  |
| Manufacturers' inventories, book value, end of period, durable materials and supplies, total (adj. for seas. variation)-mil. dol., see p. 32 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 8.475 | 8.481 | 8.560 | 8.636 | 8.955 | 8,975 | 9,123 | 9,300 | 9,250 | 9,173 | 9,110 | 8,966 |  |
| 1954 | 8.868 | 8.765 | 8.640 | 8.497 | 8,466 | 8,466 | 8,344 | 8,148 | 8,115 | 7.997 | 7,984 | 7,894 |  |
| 1955 | 7.937 | 7,951 | 7,988 | 8,056 | 8,091 | 8,206 | 8,358 | 8,621 | 8,802 | 8,972 | 8,967 | 9,194 |  |
| 1956 | 9,252 | 9,419 | 9,587 | 9,789 | 9,921 | 10,101 | 10,085 | 9,932 | 9,933 | 10,094 | 10,240 | 10.417 |  |
| 1957 | 10,421 | 10,449 | 10,506 | 10,338 | 10,398 | 10,421 | 10,462 | 10,460 | 10,587 | 10.728 | 10,718 | 10,608 |  |
| 1958 | 10,555 | 10,474 | 10,309 | 10,173 | 9,902 | 9,701 | 9.633 | 9,588 | 9.736 | 9,851 | 9,817 | 9.847 |  |
| 1959 | 9,873 | 9,972 | 10,238 | 10,481 | 10,764 | 11.207 | 11,350 | 11,053 | 10,599 | 10,231 | 10,347 | 10.585 |  |
| 1960 | 10,726 | 10,827 | 10,902 | 10,894 | 10,884 | 10,825 | 10.848 | 10.782 | 10,647 | 10.606 | 10,484 | 10,286 |  |
| 1961 | 10,250 | 10,161 | 9.982 | 9,808 | 9.737 | 9,631 | 9,588 | 9.803 | 9,933 | 10,018 | 10,131 | 10,242 |  |
| 1962 | 10,359 | 10,496 | 10,675 | 10,773 | 10,858 | 10.872 | 10.841 | 10.790 | 10,882 | 10,836 | 10,819 | 10,798 |  |
| 1963 | 10,807 | 10,802 | 10,825 | 10,889 | 10,877 | 10.979 | 10,989 | 11.109 | 11,098 | 11,048 | 11,047 | 11,001 |  |
| 1964 | 11,002 | 10,968 | 11.020 | 11.018 | 11,031 | 11,081 | 11,094 | 11,160 | 11,312 | 11.509 | 11.750 | 11,927 |  |
| 1965 | 12,071 | 12,177 | 12,409 | 12.707 | 12,859 | 12.909 | 13.042 | 13,034 | 13,164 | 13,225 | 13,281 | 13.299 |  |
| 1966 | 13,372 | 13,490 | 13.542 | 13,657 | 13,884 | 14.117 | 14,273 | 14,709 | 14,942 | 15,121 | 15,306 | 15.501 |  |
| 1967 | 15,738 | 15,857 | 15,862 | 15,838 | 15,804 | 15.785 | 15,902 | 16,029 | 15,986 | 16,133 | 16.311 | 16,445 |  |
| 1968 | 16,334 | 16.535 | 16.658 | 16.904 | 17,174 | 17.276 | 177446 | 17,501 | 17.524 | 17,579 | 17.495 | 17,418 |  |
| 1970 | 18,688 | 18,814 | 18,775 | 18,643 | 18.556 | 18,559 | 18,550 | 18,712 | 18,805 | 18,885 | 19,005 | 19,000 |  |
| Manufacturers' inventories, book value, end of period, durable work in process, total (adj. for seass. variation)-mit. dol., see $\rho .32$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 10,494 | 10,552 | 10,724 | 10.858 | 10,849 | 11,006 | 11,133 | 11,166 | 11,110 | 10,773 | 10.839 | 10,720 |  |
| 1954 | 10,530 | 10,420 | 10,162 | 9,957 | 9.791 | 9,649 | 9,563 | 9.544 | 9,536 | 9.636 | 9.765 | 9.721 |  |
| 1955 | 9,705 | 9,671 | 9.654 | 9,599 | 9.672 | 9.876 | 9,954 | 10,057 | 10,187 | 10.406 | 10.520 | 10.756 |  |
| 1956 | 11.012 | 11.183 | 11.363 | 11.584 | 11.779 | 11,839 | 11.799 | 11,835 | 12,028 | 12,202 | 12,350 | 12.317 |  |
| 1957 | 12.442 | 12,651 | 12.763 | 13,135 | 13,161 | 13.188 | 13,349 | 13,418 | 13,325 | 13.206 | 13,176 | 12,837 |  |
| 1958 | 12,653 | 12.441 | 12,270 | ${ }^{12.116}$ | 11,972 | 11,950 | 11,957 | 11,955 | 12,009 | 12,055 | 12,150 | 12,294 |  |
| 1959 | 12.349 | 12,359 | 12,396 | ${ }^{12,456}$ | 12,547 | 12,589 | 12,668 | 12,599 | 12,694 | 12,669 | 12,701 | 12,952 |  |
| 1961 | 12,764 | 12,760 12 | 13,708 12 | 13,720 | 12,219 12,769 | 13,269 12,83 | 13,199 12,846 | 13,294 12,906 | 13,169 12,903 | 13,011 13,011 | 13,053 13,181 | 12,780 13,211 |  |
| 1962 | 13,348 | 13,553 | 13,650 | 13,634 | 13,748 | 13,782 | 13,833 | 13,994 | 14,088 | 14,160 | 14,243 | 14.205 |  |
| 1963 | 14,309 | 14,389 | 14,455 | 14.553 | 14,747 | 14,770 | 14,851 | 14,772 | 14.825 | 14.847 | 14,893 | 14.997 |  |
| 1964 | 15,059 | 15,170 | 15,293 | 15,398 | 15,477 | 15,553 | 15,593 | 15.731 | 15,836 | 15,976 | 16,161 | 16.253 |  |
| 1965 | 16,270 | 16,337 | 16,364 | 16.418 | 16,514 | 16,845 | 17.238 | 17.436 | 17.579 | 17.687 | 17,897 | 18.152 |  |
| 1966 | 18,333 | 18,540 | 18,868 | 19,197 | 19,440 | 19.780 | 20,123 | 20.485 | 20,920 | 21.372 | 21.774 | 21.978 |  |
| 1967 | 22,420 | 22,813 | 23,019 | 23,302 | 23.659 | 23,776 | 23,944 | 24.123 | 24,235 | 24.470 | 24.742 | 25,017 |  |
| 1968 | 25.051 | 25,432 | 25.609 | ${ }^{25,877}$ | 26,020 | 26,367 | ${ }^{26.086}$ | 26,483 | ${ }^{26,759}$ | 26,906 | 27,208 | 27,605 |  |
| 1969 | 27,631 | 27,836 | 27,941 | 28,044 | 28,236 | 28.466 | 28,853 | 28,981 | 29,028 | 29,167 | ${ }^{29,141}$ | 29,175 |  |
| 1970 | 29,410 | 29,562 | 29,745 | 30,053 | 30,152 | 30,246 | 30,541 | 30,538 | 30,517 | 30,590 | 30,681 | 30,393 |  |
| Manufacturers' inventories, book value, end of period, durable finished goods, total (adj. for seas. variation)-mil. dol., see p. 32 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 5,154 | 5,169 | 5,202 | 5,318 | 5,470 | 5,624 | 5,746 | 5,840 | 6.020 | 6,139 | 6,220 | 6,206 |  |
| 1954 | 6,189 | 6,149 | 6,186 | 6,086 | 5,989 | 5,942 | 5,917 | 5.926 | 5,859 | 5,877 | 5,884 | 6,040 |  |
| 1955 | 6,052 | 6,061 | 6,077 | 6,109 | 6.125 | 6,128 | 6,102 | 6.211 | 6,186 | 6,241 | 6,344 | 6,348 |  |
| 1956 | 6.491 | 6,619 | 6,658 | 6,680 | 6,816 | 6,985 | 7,074 | 7.236 | 7,366 | 7.502 | 7.610 | 7.565 |  |
| 1957 | 7,675 | 7,675 | 7.721 | 7,748 | 7,865 | 7,942 | 7,990 | 8,010 | 8,072 | 8,118 | 8,021 | 8.125 |  |
| 1958 | 8,086 | 8,034 | 8.040 | 8,016 | 7,936 | 7.906 | 7.884 | 7.783 | 7704 | 7.647 | 7.718 | 7.749 |  |
| 1959 1960 | 7.763 | 7.818 | 7,844 | 7.874 | 7,890 | 7.879 | 7.879 | 7.871 | 7,899 | 7.891 | 7.978 | 8.143 |  |
| 1961 | 9,012 | 9,012 | 8,929 | 8,906 | 8,933 | 8.957 | 9,035 | 9,099 | 9,042 | 9.111 | 9,094 | 9,056 |  |
| 1962 | 9,179 | 9,146 | 9,198 | 9,255 | 9,298 | 9,358 | 9,472 | 9,506 | 9,527 | 9,530 | 9,565 | 9,602 |  |
| 1963 | 9,618 | 9,665 | 9,678 | 9,657 | 9.672 | 9,710 | 9,715 | 9,753 | 9,803 | 9,750 | 9,778 | 9,815 |  |
| 1964 | 9,869 | 9,863 | 9,852 | 9,922 | 9,928 | 9,999 | 10,034 | 10,026 | 10,021 | 10,147 | 10,231 | 10,256 |  |
| 1965 | 10,257 | 10,301 | 10,384 | 10,296 | 10,360 | 10,447 | 10,523 | 10,462 | 10,689 | 10,714 | 10,712 | 10,776 |  |
| 1966 | 10,916 | 10,958 | 11.057 | 11,106 | 11,236 | 11,387 | 11,536 | 11,680 | 11,827 | 11,928 | 12,167 | 12,339 |  |
| 1967 | 12,531 | 12,670 | 12,836 | 12,987 | ${ }^{13,125}$ | 13,205 | 13,339 | 13,495 | 13,435 | 13,454 | 13,505 | 13.469 |  |
| 1968 | 13,564 | 13,523 | 13,443 | 13,434 | 13,412 | 13.446 | 13,361 | ${ }^{13,529}$ | 13,780 | 13,792 | 13,839 | 14.089 |  |
| 1969 | 14,180 | 14,305 | 14,345 | 14,585 | 14,820 | 14,970 | 15,063 | 15,127 | 15,222 | 15,395 | 15,543 | 15,528 |  |
| 1970 | 15,692 | 15,792 | 15,968 | 16,27? | 16,237 | 16,352 | 16,630 | 16.772 | 16.868 | 17.069 | 17,261 | 17,375 |  |
| Manufacturers' inventories, book value, end of period, nondurable goods industries, total (adj. for seas. variation)-mil. dol., see $\rho$. 33 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 11.173 | 11,434 | 11.660 | 11,884 | 12,81 | 12.114 | 12,290 | 12,328 | 12.456 | 12,619 | 12,730 | 12,836 |  |
| 1948 | 12,303 | 12,577 | 12,882 | 12,898 | 13,088 | 13,281 | 13,640 | 13,709 | 13,885 | 13,854 | 13,835 | 13,881 |  |
| 1949 | 13,926 | 13,788 | 13,688 | 13,568 | 13,496 | 13,409 | 13,295 | 13,237 | 13,206 | 13,150 | 13,308 | 13,261 |  |
| 1950 | 13,257 | 13.277 | 13.265 | 13.273 | 13,253 | 13,191 | 13,491 | 13,941 | 14,288 | 14,661 | 14,931 | 15,539 |  |
| 1951 | 15.942 | 16,478 | 16,972 | 17,331 | 17,619 | 17,791 | 17,877 | 17,924 | 17,966 | 17,934 | 18,031 | 18,315 |  |
| 1952 | 17.981 | 17,927 | 17.807 | 17,683 | 17,477 | 17.625 | 17,735 | 17,575 | 17,511 | 17,367 | 17,483 | 17,405 |  |
| 1953 | 18,174 | 18.125 | 18,152 | 18,162 | 18,227 | 18,182 | 18,207 | 18,282 | 18,337 | 18,092 | 18,079 | 18,070 |  |
| 1954 | 17,987 | 17,964 | 17,929 | 17,932 | 17,860 | 17,952 | 17,997 | 17,854 | 17,885 | 17,932 | 17,992 | 17,902 |  |
| 1955 | 17,974 | 17,963 | 18,058 | 18,039 | 18,119 | 18,126 | 18,183 | 18,355 | 18,380 | 18.513 | 18,576 | 18.664 |  |
| 1956 | 18,766 | 18,893 | 18,890 | 19,061 | 19,180 | 19,435 | 19,627 | 19,802 | 20.052 | 19.946 | ${ }^{20,076}$ | 20,195 |  |
| 1957 | 20,268 | 20,322 | 20,427 | 20,402 | 20,366 | 20,381 | 20,414 | 20,383 | 20,326 | 20.167 | 20.192 | 20,143 |  |
| 1958 | 20,114 | 20.072 | 20,056 | 19,971 | 19,863 | 19,772 | 19,660 | 19,660 | 19,678 | 19.804 | 19,890 | 19.975 |  |
| 1959 | 19,935 | 20,008 | 20,047 | 20,153 | 20,266 | 20,352 | 20.426 | 20.438 | 20.548 | 20,694 | 20.744 | 20.868 |  |
| 1960 1961 | 20,960 | 21,003 | 20,997 | 21,109 | 21.297 | 21.335 | 21,412 | 21.450 | 21,555 22.140 | 21,509 22,223 | 21.473 22.310 | 21.454 22.430 |  |
| 1961 1962 | 21,613 22,474 | 21,708 22,526 | 21,822 22,605 | 21,997 22,564 | 22,011 22,801 | 22,009 22,82 | 22,059 23,070 | 22,186 $\mathbf{2 3 , 2 5}$ | 22,404 23,404 | 23,506 | 22,510 <br> 2.514 | 23,4308 |  |

HISTORICAL DATA FOR SELECTED SERIES-CON.

| YEAR | jon. | Feb. | Mor. | Apr. | Moy | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


| 1963 | 23,599 | 23,594 | 23,593 | 23.555 | 23,617 | 23,722 | 23,703 | 23,817 | 23,904 | 24,112 | 24.205 | 24,230 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1964 | 24,121 | 24.246 | 24,357 | 24,364 | 24,406 | 24,253 | 24,254 | 24,320 | 24,394 | 24,700 | 24,785 | 24.950 |  |
| 1965 | 24,964 | 24,958 | 24,973 | 24,963 | 24,997 | 25,052 | 25,162 | 25,310 | 25,352 | 25,484 | 25,681 | 25,994 |  |
| 1966 | 26,148 | 26,340 | 26,517 | 26,683 | 26,910 | 27,262 | 27.472 | 27,558 | 27,662 | 27.787 | 27,959 | 28.147 |  |
| 1967 | 28.453 | 28.624 | 28,813 | 29,018 | 29,106 | 29,168 | 29,195 | 29,261 | 29.427 | 29,386 | 29.492 | 29.724 |  |
| 1968 | 29,867 | 29.912 | 30,029 | 30,182 | 30,445 | 30,621 | 30,951 | 31.188 | 31,239 | 31.415 | 31,570 | 31.763 |  |
| 1969 | 31,755 | 32,048 | 32,230 | 32,481 | 32,727 | 32,688 | 32,867 | 33,135 | 33,399 | 33,414 | 33,612 | 33,703 |  |
| 1970 | 33,614 | 33,977 | 34,053 | 34,323 | 34,364 | 34,467 | 34,467 | 34,378 | 34,483 | 34,699 | 34,949 | 34,877 |  |
| Manufacturers' inventories, book value, end of period, nondurable materials and supplies, total (adj. for seas wariation) - mil. dol., see p . 33 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 8,549 | 8,570 | 8,618 | 8,577 | 8,559 | 8,540 | 8,480 | 8,413 | 8,449 | 8,333 | 8,347 | 8,317 |  |
| 1954 | 8,307 | 8,256 | 8,139 | 8,179 | 8,108 | 8,176 | 8,258 | 8,227 | 8.229 | 8,252 | 8,254 | 8,167 |  |
| 1955 | 8,206 | 8,137 | 8,196 | 8,207 | 8,242 | 8,271 | 8,278 | 8,374 | 8,364 | 8,500 | 8,528 | 8,556 |  |
| 1956 | 8,579 | 8,581 | 8,594 | 8,622 | 8,638 | 8,606 | 8,591 | 8,660 | 8.752 | 8,804 | 8,827 | 8,971 |  |
| 1957 | 8,923 | 8,937 | 8,942 | 8,839 | 8,847 | 8,882 | 8,886 | 8,882 | 8,857 | 8,824 | 8,838 | 8,775 |  |
| 1958 | 8,811 | 8,804 | 8,814 | 8,808 | 8,714 | 8,683 | 8,642 | 8,690 | 8,657 | 8,686 | 8,648 | 8,671 |  |
| 1959 | 8,661 | 8,695 | 8,699 | 8,719 | 8,825 | 8,962 | 8,916 | 8.886 | 8.944 | 8,969 | 9,037 | 9,089 |  |
| 1960 | 9,141 | 9,170 | 9,221 | 9,236 | 9,276 | 9,304 | 9,308 | 9,338 | 9,253 | 9,248 | 9.209 | 9,113 |  |
| 1961 | 9.180 | 9,131 | 9,186 | 9,186 | 9,196 | 9,134 | 9,331 | 9,361 | 9,336 | 9.238 | 9,228 | 9.464 |  |
| 1962 | 9,573 | 9.608 | 9,613 | 9,627 | 9.677 | 9,698 | 9.706 | 9,748 | 9,762 | 9.786 | 9,843 | 9,847 |  |
| 1963 | 9,832 | 9,841 | 9,905 | 9,920 | 9.891 | 98.850 | 9,920 | 9,905 | 9,902 | 10.068 | 9,996 | 10,003 |  |
| 1964 | 9,937 | 9,959 | 9,933 | 9,865 | 9.870 | 9,826 | 9.797 | 9,821 | 9,869 | 10,053 | 10.120 | 10,185 |  |
| 1965 | 10,082 | 10.077 | 10,077 | 10,140 | 10.128 | 10.091 | 10.109 | 10,148 | 10.223 | 10,225 | 10,269 | 10.488 |  |
| 1966 | 10,547 | 10,643 | 10,726 | 10.840 | 10,942 | 11,096 | 11.163 | 11,203 | 11.116 | 11.135 | 11.181 | 11,220 |  |
| 1967 | 11,347 | 11.405 | 11,539 | 11,545 | 11,590 | 11,656 | 11,734 | 11,751 | 11,759 | 11,691 | 11,729 | 11,746 |  |
| 1968 | 11,850 | 11,826 | 11,718 | 11,839 | 11,897 | 11,949 | 12,035 | 12,158 | 12,183 | 12,230 | 12,172 | 12,299 |  |
| 1969 | 12,256 | 12,354 | 12,354 | 12,558 | 12,651 | 12,610 | 12,675 | 12,771 | 12,858 | 12,989 | 12,966 | 12,823 |  |
| 1970 | 12,674 | 12,851 | 12,955 | 12,957 | 12,925 | 12,889 | 12,892 | 12,865 | 12,865 | 12,968 | 13,049 | 13,130 |  |
| Manufacturers' inventories, book value, end of period, nondurable work in process, total (adj. for seas. variation) - mil, dol., seem p . 33 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 2,552 | 2,617 | 2,555 | 2,578 | 2,624 | 2,644 | 2,573 | 2,522 | 2,463 | 2,410 | 2,377 | 2.472 |  |
| 1954 | 2,424 | 2,406 | 2.409 | 2,444 | 2,422 | 2,392 | 2,358 | 2,359 | 2,340 | 2,383 | 2,450 | 2,440 |  |
| 1955 | 2,462 | 2,476 | 2,494 | 2,489 | 2,526 | 2,528 | 2,566 | 2,631 | 2.598 | 2,559 | 2,611 | 2,571 |  |
| 1956 | 2,571 | 2,600 | 2.572 | 2,609 | 2,64 | 2.688 | 2,717 | 2.685 | 2.708 | 2,693 | 2,696 | 2,721 |  |
| 1957 | 2,765 | 2,742 | 2,766 | 2,763 | 2.754 | 2,774 | 2,756 | 2,756 | 2,781 | 2,774 | 2.830 | 2,864 |  |
| 1958 | 2,813 | 2,806 | 2.798 | 2,761 | 2.762 | 2,759 | 2.700 | 2,747 | 2,763 | 2.755 | 2,765 | 2.800 |  |
| 1959 | 2.818 | 2,846 | 2,862 | 2,894 | 2,872 | 2,869 | 2,921 | 2.903 | 2,926 | 2.952 | 2,895 | 2,928 |  |
| 1960 | 2,927 | 2,913 | 2,924 | 2,947 | 2,963 | 2,969 | 2,983 | 2,985 | 2,933 | 2,933 | 2,953 | 2,935 |  |
| 1961 | 2,953 | 2,968 | 2,970 | 3,008 | 3,045 | 3,081 | 3,094 | 3,104 | 3,124 | 3,138 | 3,190 | 3,193 |  |
| 1962 | 3.103 | 3,129 | 3,172 | 3,176 | 3,188 | 3,232 | 3,265 | 3,301 | 3,308 | 3,313 | 3,300 | 3,304 |  |
| 1963 | 3.405 | 3,412 | 3,398 | 3,406 | 3,422 | 3,375 | 3,391 | 3,383 | 3,370 | 3,353 | 3,416 | 3,410 |  |
| 1964 | 3.411 | 3.392 | 3.431 | 3,458 | 3,457 | 3,430 | 3,433 | 3,446 | 3,480 | 3,494 | 3,503 | 3,519 |  |
| 1965 | 3.525 | 3,533 | 3.543 | 3,565 | 3,570 | 3,620 | 3,633 | 3,682 | 3,722 | 3.794 | 3,808 | 3,823 |  |
| 1966 | 3,828 | 3,862 | 3.892 | 3,937 | 3,986 | 4,053 | 4,111 | 4,130 | 4,180 | 4,184 | 4,195 | 4,237 |  |
| 1967 | 4.252 | 4,276 | 4,306 | 4,326 | 4,323 | 4,368 | 4,341 | 4,351 | 4,349 | 4,362 | 4,394 | 4,434 |  |
| 1968 | 4.400 | 4,438 | 4,472 | 4.491 | 4.560 | 4,597 | 4,653 | 4,722 | 4,699 | 4.727 | 4,789 | 4,849 |  |
| 1969 | 4,948 | 5,004 | 4,960 | 4,981 | 5,019 | 4,973 | 4,985 | 5,037 | 5,105 | 5,123 | 5,114 | 5,152 |  |
| 1970 | 5,130 | 5,104 | 5,081 | 5,124 | 5,172 | 5.202 | 5,225 | 5,171 | 5,173 | 5,223 | 5,268 | 5,278 |  |
| Manufacturers' inventories, book value, end of periad, nondurable finished goods, total (adi. for seass. variation) - mil. dol., see p. 33 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 7,079 | 7,061 | 7.061 | 7.149 | 7.188 | 7.175 | 7.187 | 7.297 | 7.286 | 7.333 | 7,349 | 7.409 |  |
| 1954 | 7,426 | 7,486 | 7,525 | 7.472 | 7.469 | 7.532 | 7,537 | 7,395 | 7.422 | 7.440 | 7,392 | 7.415 |  |
| 1955 | 7.494 | 7.545 | 7.569 | 7.493 | 7,495 | 7.494 | 7.506 | 7.505 | 7,562 | 7,576 | 7.541 | 7,666 |  |
| 1956 | 7,706 | 7.767 | 7.824 | 7,909 | 8,009 | 8.260 | 8,351 | 8,471 | 8.591 | 8,518 | 8,601 | 8.622 |  |
| 1957 | 8,671 | 8.720 | 8,794 | 8,812 | 8,855 | 8,835 | 8.900 | 8,906 | 8,808 | 8.742 | 8,724 | 8.624 |  |
| 1958 | 8.656 | 8,637 | 8.642 | 8.596 | 8,564 | 8,516 | 8,397 | 8,349 | 8,406 | 8.460 | 8,522 | 8,498 |  |
| 1959 | 8.477 | 8,493 | 8,513 | 8,572 | 8,629 | 8,590 | 8,626 | 8,720 | 8,727 | 8,813 | 8.834 | 8,857 |  |
| 1960 | 8,912 | 8,961 | 8,985 | 9,003 | 9,098 | 9.149 | 9,280 | 9,195 | 9,274 | 9,305 | 9,332 | 9,353 |  |
| 1961 | 9,480 | 9,609 | 9,666 | 9,803 | 9,770 | 9,794 | 9,634 | 9,721 | 9,680 | 9,847 | 9,892 | 9,773 |  |
| 1962 | 9,798 | 9,789 | 9,820 | 9,761 | 9,936 | 10,052 | 10,099 | 10,208 | 10,334 | 10,407 | 10,371 | 10,463 |  |
| 1963 | 10,362 | 10,341 | 10,290 | 10,229 | 10,304 | 10,497 | 10,392 | 10,529 | 10,632 | 10,691 | 10,793 | 10,817 |  |
| 1064 | 10,773 | 10,895 | 10,993 | 17,041 | 11,079 | 10,997 | 11.024 | 11,053 | 11,045 | 11,153 | 11,162 | 11,246 |  |
| 1965 | 11,357 | 11,348 | 11,353 | 11,258 | 11,299 | 11,341 | 11,420 | 11,480 | 11.407 | 11,465 | 11,604 | 11.683 |  |
| 1966 | 11,773 | 11,835 | 11,899 | 11,906 | 11,982 | 12,113 | 12,200 | 12,225 | 12,366 | 12,468 | 12.583 | 12,690 |  |
| 1967 | 12,854 | 12,943 | 12,978 | 13,147 | 13,193 | 13.144 | 13,118 | 13,159 | 13,319 | 13,333 | 13.369 | 13,544 |  |
| 1968 | 13,617 | 13,648 | 13.829 | 13,852 | 13,988 | 14,075 | 14.263 | 14.308 | 14,357 | 14.460 | 14.609 | 14.615 |  |
| 1969 | 14.551 | 14,690 | 14,916 | 14,942 | 15,057 | 15,105 | 15,207 | 15,327 | 15,436 | 15,302 | 15,532 | 15,728 |  |
| 1970 | 15,810 | 16,022 | 16,017 | 16,242 | 16,267 | 16,376 | 16,350 | 16,342 | 16.445 | 16,508 | 16,628 | 16,469 |  |
| Manufacturers' inventories, book value, end of period, capital goods industries (adj. for seas. variation) - mil. dol., see p. 34 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 10,779 | 10,794 | 10,819 | 10,865 | 10,912 | 10,969 | 11.063 | 11,051 | 11,035 | 11,008 | 10,963 | 10.890 |  |
| 1954 | 10,687 | 10,596 | 10,529 | 10,389 | 10,275 | 10,176 | 10,060 | 9,988 | 9,931 | 9,910 | 9,963 | 9,976 |  |
| 1955 | 9,926 | 9.901 | 9,843 | 9,825 | 9,814 | 9,893 | 9,933 | 10,083 | 10,147 | 10,379 | 10,422 | 10,609 |  |
| 1956 | 10.771 | 10,996 | 11,231 | 11,502 | 11,730 | 11,912 | 12,077 | 12,154 | 12,366 | 12,503 | 12,622 | 12,687 |  |
| 1957 | 12,804 | 12,957 | 13,085 | 13,267 | 13,311 | 13,324 | 13,352 | 13,474 | 13,470 | 13,366 | 13,341 | 13,243 |  |
| 1958 | 13,031 | 12,856 | 12,633 | 12,403 | 12,260 | 12,158 | 12,092 | 12,013 | 11,918 | 11,965 | 11,964 | 12,069 |  |
| 1959 | 12,097 | 12.077 | 12,124 | 12,230 | 12,310 | 12,445 | 12,538 | 12,525 | 12,492 | 12.498 | 12,408 | 12,582 |  |
| 1960 | 12,695 | 12.805 | 12,879 | 12,860 | 12,777 | 12.749 | 12,615 | 12,635 | 12,671 | 12,607 | 12,608 | 12,473 |  |
| 1961 | 12,418 | 12.420 | 12,351 | 12,295 | 12,305 | 12,271 | 12,262 | 12,305 | 12,323 | 12,433 | 12,536 | 12,572 |  |
| 1962 | 12,673 | 12,776 | 12,894 | 12,920 | 13,789 | 13.223 | 13,341 | 13,423 | 13,573 | 13.689 | 13.741 | 13.722 |  |
| 1963 | 13,851 | 13,981 | 14,002 | 14,038 | 14,109 | 14,122 | 14,217 | 14,125 | 14.193 | 14.131 | 14,181 | 14,177 |  |
| 1964 | 14,207 | 14,233 | 14,282 | 14,375 | 14,400 | 14,489 | 14.488 | 14,604 | 14.750 | 14.879 | 15,072 | 15,321 |  |
| 1965 | 15,341 | 15,434 | 15,536 | 15,647 | 15,706 | 15,919 | 16,176 | 16,380 | 16.570 | 16,693 | 16,904 | 17,071 |  |
| 1966 |  |  | ...... | . . . . . | ...... | ...... | ... | ...... | ...... | ...... | - ..... | , |  |
| 1967 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1968 | 24,978 | 25,284 | 25,470 | 25,836 | 26,095 | 26.531 | 26.404 | 26,713 | 27,042 | 27.128 | 27,336 | 27.678 |  |
| 1969 | 27.776 | 27,890 | 27,942 | 28,083 | 28,280 | 28,438 | 23,773 | 28,877 | 28,982 | 29.246 | 29,273 | 29,308 |  |
| 1970 | 29,490 | 29,678 | 29,833 | 29,983 | 30,002 | 30,199 | 30,499 | 30,455 | 30,471 | 30,468 | 30,505 | 30,364 |  |
| Manufacturers' new orders, net, total (without seas. adj. but adj. for trading-day and calendar-month variation) - mil. dol., see p. 34 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 13,768 | 16,258 | 15,383 | 14,363 | 13,448 | 15,473 | 13,108 | 14,794 | 16,749 | 16.479 | 18,035 | 15,814 | 183,072 |
| 1948 | 16,363 | 18,751 | 17,300 | 17,335 | 16,362 | 19,159 | 16.997 | 18,291 | 19.131 | 18,844 | 17,935 | 15,843 | 212,311 |
| 1949 | 15,990 | 18,074 | 15,649 | 15,261 | 13,599 | 14,811 | 13,920 | 15,622 | 17,363 | 16,384 | 16,086 | 14,610 | 187,369 |
| 1950 | 15,800 | 18,997 | 16,676 | 17,803 | 17.027 | 19.747 | 21,314 | 24,174 | 23,680 | 22.716 | 21.260 | 22.126 | 241.320 |
| 1951 | 26,606 | 29,492 | 26.482 | 24,907 | 21,978 | 24.779 | 21.343 | 20.957 | 23,414 | 22,795 | 22.644 | 21.482 | 286,879 |
| 1952 | 21,207 | 24,038 | 24,514 | 23,676 | 20,523 | 25,603 | 20,942 | 22,567 | 24.798 | 23,559 | 24,255 | 22,765 | 278.445 |
| 1953 | 25,809 | 26,375 | 25,731 | 25,455 | 24,515 | 25,628 | 22,293 | 22,102 | 22,068 | 21.950 | 20.906 | 20,194 | 283.026 |
| 1954 | 21,094 | 22,422 | 21,706 | 22,014 | 20,660 | 22,546 | 20.358 | 21,640 | 24,152 | 24,485 | 22.935 | 24,005 | 268.017 |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturers' new orders, net, total (without seas. adj. but adj. for trading-day and calendar-month variation) - mil. dol.-Con. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1955 | 25,357 | 27.067 | 28,067 | 26,441 | 26,098 | 28,405 | 25,653 | 27,039 | 28,757 | 28,767 | 28,879 | 29,044 | 329,574 |
| 1956 | 27,949 | 28,216 | 28,574 | 28,632 | 27,251 | 29,240 | 25,452 | 29.223 | 28.562 | 28,695 | 29,532 | 29,088 | 340,414 |
| 1957 | 27,784 | 30.402 | 29.511 | 27.636 | 27,369 | 28,717 | 25,117 | 27,347 | 27.409 | 26,714 | 27,398 | 25,307 | 330,711 |
| 1958 | 23,895 | 25.734 | 26.426 | 25,106 | 25,534 | 28,090 | 25,382 | 27,269 | 28,250 | 29,242 | 30,040 | 27.872 | 322,840 |
| 1959 | 28,654 | 32,534 | 32,313 | 31,894 | 30,982 | 32,802 | 28,605 | 28,799 | 31,021 | 31,192 | 29,529 | 29,742 | 368,067 |
| 1960 | 29,232 | 31,065 | 30,744 | 30,067 | 29,720 | 31,746 | 27,891 | 29,851 | 31,874 | 30,702 | 29,825 | 28,667 | 361,384 |
| 1961 | 27,267 | 30,149 | 30,590 | 30,809 | 30,663 | 32,564 | 28,890 | 31,357 | 32,861 | 33,225 | 32,767 | 31,884 | 373,026 |
| 1962 | 31,642 | 34,198 | 33,747 | 33,087 | 32,735 | 33,697 | 30,493 | 32.020 | 33,816 | 34,679 | 33,587 | 32,360 | 396,061 |
| 1963 | 32,434 | 36,075 | 36,605 | 35,988 | 35,647 | 36,204 | 33.428 | 34,269 | 36,617 | 36,901 | 35,411 | 34,282 | 423,861 |
| 1964 | 35.557 | 37,613 | 37,870 | 38,669 | 38,093 | 39,519 | 36,658 | 36.515 | 39.627 | 39.221 | 37,899 | 38,185 | 455,426 |
| 1965 | 39,056 | 41,254 | 42.563 | 42,636 | 40,877 | 43,132 | 39,398 | 40,607 | 42,910 | 43.758 | 42,953 | 42,489 | 501,633 |
| 1966 | 43,085 | 46,175 | 48,421 | 47,274 | 45,620 | 48,566 | 42,964 | 44,337 | 48,806 | 47,516 | 44,605 | 43,956 | 551.325 |
| 1967 | 43,340 | 46,259 | 46,653 | 46,608 | 46,398 | 49,576 | 43,476 | 46,114 | 48,549 | 48,316 | 47,165 | 48,707 | 561,161 |
| 1968 | 45,648 | 49,577 | 50.944 | 49,219 | 49,149 | 42,685 | 46,175 | 48,238 | 52,955 | 54,992 | 52,283 | 51,055 | 602,920 |
| 1969 | 50,139 | 55,173 | 55,490 | 54,518 | 52,726 | 55,835 | 50,729 | 51,504 | 56,622 | 56,411 | 53,460 | 51,146 | 643,753 |
| 1970 | 48,660 | 53,625 | 54,336 | 52,006 | 52,050 | 55,648 | 49,949 | 50,931 | 54,688 | 52,588 | 49,896 | 51,034 | 625,411 |
| Manufacturers' new orders, net durable goods industries, total (without seas. adj. but adj. for trading-day and calendar-month variation) - mil. dol., see p . 34 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 5,266 | 6.803 | 6,261 | 5,865 | 5,557 | 6,468 | 5.466 | 6.019 | 7.142 | 6,957 | 7,687 | 7.169 | 76,660 |
| 1948 | 7.139 | 8,353 | 7.982 | 7,978 | 7,343 | 9.477 | 8,303 | 8.511 | 8.733 | 8.585 | 7.938 | 7.175 | 97.517 |
| 1949 | 7,045 | 8.051 | 6.803 | 6.274 | 5.376 | 6,174 | 5.672 | 6.416 | 7.176 | 6,944 | 7.037 | 6.625 | 79,593 |
| 1950 | 7.434 | 8.659 | 8.017 | 8,670 | 8,144 | 10,080 | 11.015 | 13,294 | 12.396 | 12.028 | 10,753 | 11.493 | 121,983 |
| 1951 | 15,143 | 15,983 | 15,183 | 14,077 | 11,806 | 14,116 | 11.791 | 10,661 | 11.473 | 11.718 | 11,269 | 10,866 | 154,086 |
| 1952 | 10,940 | 12,043 | 13,530 | 12,889 | 10,003 | 14,263 | 10,982 | 11,396 | 12,914 | 11.487 | 12,146 | 12.142 | 144.735 |
| 1953 | 14,829 | 14,605 | 13,763 | 13,925 | 13,057 | 14,007 | 11,521 | 10,734 | 9,834 | 9,903 | 9,699 | 9.882 | 145,759 |
| 1954 | 10,177 | 10,640 | 10,060 | 10,335 | 9,415 | 10,887 | 9,654 | 10,068 | 11,953 | 12,387 | 10,933 | 12,712 | 129,22] |
| 1955 | 13,638 | 14,507 | 15.477 | 14.268 | 13,972 | 15,605 | 13,793 | 14,531 | 15,609 | 15,497 | 15,969 | 17,082 | 179,948 |
| 1956 | 15.714 | 15,274 | 15,569 | 15,751 | 14,631 | 16,082 | 13,567 | 16.105 | 14,774 | 14,653 | 15,992 | 16,272 | 184,384 |
| 1957 | 14,890 | 16,330 | 15,689 | 14.124 | 14.167 | 15,136 | 12,504 | 13,572 | 13,415 | 12,759 | 13.826 | 12,918 | 169,330 |
| 1958 | 11,212 | 12,075 | 12,986 | 11,716 | 12,186 | 14.210 | 12,373 | 12,988 | 13.713 | 14,400 | 15,585 | 14,606 | 158,050 |
| 1959 | 14.970 | 17,577 | 17,561 | 17,030 | 16,093 | 17,961 | 14,723 | 13,964 | 15,485 | 15.734 | 14.628 | 15,650 | 191,376 |
| 1960 | 14,896 | 15,908 | 15.755 | 15.053 | 15,259 | 16,663 | 13,998 | 14,903 | 15,932 | 14,758 | 14,780 | 14.766 | 182.671 |
| 1961 | 13,276 | 14,700 | 15.105 | 15,644 | 15,661 | 17,022 | 14,641 | 15,616 | 16,333 | 16,506 | 16,797 | 17,085 | 188,386 |
| 1962 | 16,565 | 17,920 | 17.544 | 17,019 | 17,044 | 17,589 | 15,683 | 15,709 | 16,964 | 17,653 | 17,038 | 17,575 | 204,303 |
| 1963 | 17,234 | 19,199 | 19,716 | 19,116 | 19,156 | 19,131 | 17,540 | 17,249 | 18,704 | 19,039 | 18,319 | 17,852 | 222,255 |
| 1964 | 19,133 | 20,041 | 20,349 | 20,935 | 20,531 | 21,654 | 20,003 | 18,466 | 20,807 | 20,355 | 19,853 | 20,971 | 243,098 |
| 1965 | 21,946 | 22,818 | 23,598 | 23,632 | 22,338 | 23,910 | 21,544 | 21.447 | 23,019 | 23,887 | 23,604 | 24,084 | 275,827 |
| 1966 | 24,386 | 26,047 | 27.752 | 26,839 | 25,595 | 27.863 | 24,009 | 23,561 | 27.436 | 26,258 | 24,435 | 24.453 | 308,634 |
| 1967 | 23,897 | 25,285 | 25,273 | 25,265 | 25.501 | 28,128 | 23,511 | 24,458 | 26,205 | 25,901 | 25,088 | 27,799 | 306,311 |
| 1968 | 24,976 | 27.378 | 28.602 | 26,921 | 26,902 | 29,230 | 24,612 | 25,400 | 28,829 | 30,933 | 29,125 | 29,088 | 331,996 |
| 1969 | 28,385 | 31,731 | 31.490 | 30,649 | 28,943 | 30,861 | 27.631 | 26.995 | 31,015 | 30,516 | 28,740 | 27,629 | 354,585 |
| 1970 | 25,557 | 28,740 | 29,044 | 27,560 | 27,799 | 30,063 | 26,476 | 26,020 | 28,817 | 26,818 | 25,485 | 27,448 | 329,827 |
| Manufacturers' new orders, net, nondurable goods industries, total (without seas. adj., but adj. for trading-day and calendar-month variation) - mil. dol., see p. 34 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 7,902 | 9,455 | 9,122 | 8,498 | 7,891 | 9,005 | 7,642 | 8,775 | 9,607 | 9,522 | 10,348 | 8,645 | 106,412 |
| 1948 | 9,224 | 10,398 | 9,318 | 9,357 | 9,019 | 9,682 | 8,694 | 9,780 | 10,398 | 10,259 | 9,997 | 8,668 | 114,794 |
| 1949 | 8,945 | 10,023 | 8,846 | 8,987 | 8,223 | 8,637 | 8,248 | 9,206 | 10,187 | 9,440 | 9,049 | 7,985 | 107,776 |
| 1950 | 8,366 | 10,338 | 8,659 | 9,133 | 8,883 | 9,667 | 10,299 | 10,880 | 11,284 | 10,688 | 10,507 | 10,633 | 119,337 |
| 1951 | 11,463 | 13,509 | 11,299 | 10,830 | 10,172 | 10,663 | 9,552 | 10,296 | 11,941 | 11,077 | 11,375 | 10,616 | 132.793 |
| 1952 | 10.267 | 11,995 | 10.984 | 10.787 | 10,518 | 11,340 | 9,960 | 11,171 | 11,884 | 12.072 | 12.109 | 10,623 | 133.710 |
| 1953 | 10.980 | 11,770 | 11,968 | 11.530 | 11,458 | 11,621 | 10.772 | 11,368 | 12,234 | 12.047 | 11,207 | 10,312 | 137,267 |
| 1954 | 10,917 | 11.782 | 31,646 | 11,679 | 11,245 | 11,659 | 10,704 | 11.572 | 12,199 | 12,098 | 12,002 | 11,293 | 138,796 |
| 1955 | 11.719 | 12.560 | 12.590 | 12,173 | 12,126 | 12,800 | 11,860 | 12,508 | 13,148 | 13,270 | 12.910 | 11,962 | 149,626 |
| 1956 | 12,235 | 12,942 | 13.005 | 12,881 | 12,620 | 13,158 | 11,885 | 13,118 | 13,788 | 14,042 | 13,540 | 12,816 | 156,030 |
| 1957 | 12,894 | 14,072 | 13,822 | 13,512 | 13,202 | 13,581 | 12,613 | 13,775 | 13,994 | 13,955 | 13,572 | 12,389 | 161,381 |
| 1958 | 12,683 | 13,659 | 13,440 | 13,390 | 13,348 | 13,880 | 13,009 | 14,281 | 14,537 | 14,842 | 14,455 | 13,266 | 164,790 |
| 1959 | 13,684 | 14,957 | 14.752 | 14,864 | 14,889 | 14,841 | 13,882 | 14,835 | 15,536 | 15,458 | 14,901 | 14,092 | 176,691 |
| 1950 | 14,336 | 15,157 | 14,989 | 15,014 | 14,461 | 15,083 | 13,893 | 14,948 | 15,942 | 15,944 | 15,045 | 13,901 | 178,713 |
| 1961 | 13.991 | 15,449 | 15,485 | 15,165 | 15,002 | 15,542 | 14,249 | 15,741 | 16,528 | 16,719 | 15,970 | 14,799 | 184,640 |
| 1962 | 15,077 | 16,278 | 16,203 | 16,068 | 15,691 | 16,108 | 14,810 | 16,311 | 16,852 | 17,026 | 16,549 | 14,785 | 191,758 |
| 1963 | 15.200 | 16,876 | 16,889 | 16,872 | 16,491 | 17,073 | 15,888 | 17.020 | 17.913 | 17.862 | 17,092 | 16,430 | 201.606 |
| 1964 | 16,424 | 17.572 | 17.521 | 17,734 | 17,562 | 17,865 | 16,655 | 18,049 | 18,820 | 18,866 | 18,046 | 17.214 | 212,328 |
| 1965 | 17.110 | 18.436 | 18.965 | 19,004 | 18,539 | 19,222 | 17,854 | 19,160 | 19.891 | 19.871 | 19.349 | 18.405 | 225,806 |
| 1966 | 18,699 | 20.128 | 20,669 | 20,435 | 20,025 | 20,703 | 18,955 | 20,776 | 21,370 | 21,258 | 20,170 | 19,503 | 242,691 |
| 1967 | 19,443 | 20.974 | 21.380 | 21,343 | 20,897 | 21,448 | 19,965 | 21,656 | 22,344 | 22.415 | 22,077 | 20,908 | 254,850 |
| 1968 | 20,672 | 22,199 | 22,342 | 22,298 | 22.247 | 23,455 | 21,563 | 22,838 | 24,126 | 24,059 | 23,158 | 21,967 | 270,924 |
| 1969 | 21,754 | 23,442 | 24,000 | 23,869 | 23,783 | 24,974 | 23,098 | 24,509 | 25,607 | 25,895 | 24,720 | 23,517 | 289,168 |
| 1970 | 23,103 | 24,885 | 25,292 | 24,446 | 24,251 | 25,585 | 23,473 | 24,911 | 25,871 | 25,770 | 24,411 | 23,586 | 295,584 |
| Manufacturers' new orders, net, total (adi. for seas. variation) - mil. dol., see p. 35 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 14,094 | 14,368 | 14,691 | 14,450 | 14,755 | 14.720 | 14,573 | 14.765 | 15,965 | 16,306 | 16,906 | 17,174 |  |
| 1948 | 17,104 | 16,930 | 17,150 | 17.422 | 17.636 | 18,564 | 18,549 | 18,603 | 18,270 | 17.995 | 17,565 | 17,207 |  |
| 1949 | 16.301 | 15,988 | 15,529 | 15.015 | 14,905 | 14,323 | 14,907 | 16,185 | 16,629 | 15,662 | 15,848 | 15,576 |  |
| 1950 | 16,281 | 16,821 | 16,564 | 17,158 | 18.929 | 19,059 | 22,849 | 25,070 | 22,288 | 22,213 | 21,070 | 23.099 |  |
| 1951 | 27.759 | 26,115 | 25,821 | 24,481 | 24,225 | 23,413 | 23,316 | 21,800 | 21,672 | 22,795 | 22,553 | 22,357 |  |
| 1952 | 22,015 | 22,164 | 23,500 | 23,747 | 22,039 | 24,168 | 23,332 | 22,658 | 23,934 | 23,697 | 23,236 | 24,518 |  |
| 1953 | 25,832 | 25,626 | 25,108 | 25,263 | 25,252 | 24,713 | 23,956 | 22,202 | 21,342 | 21,368 | 20,931 | 20,882 |  |
| 1954 | 21,324 | 21,726 | 21,158 | 21,880 | 21,195 | 21,849 | 22,036 | 21,995 | 23,305 | 24,118 | 22,924 | 24,589 |  |
| 1955 | 25,644 | 26,103 | 27,306 | 26,473 | 26,859 | 27,490 | 27,747 | 27,501 | 28,275 | 28,347 | 28,448 | 29,139 |  |
| 1956 | 28,423 | 27,153 | 27,809 | 28,569 | 28,032 | 28,088 | 27,483 | 30,765 | 27,934 | 28,187 | 29,121 | 29,375 |  |
| 1957 | 28,551 | 29,281 | 28,737 | 27,596 | 28,020 | 27,679 | 26,949 | 27,699 | 26,970 | 26,235 | 26,935 | 25,726 |  |
| 1958 | 24,850 | 24,909 | 25,890 | 25,065 | 26,041 | 26,870 | 27,338 | 27,492 | 27.472 | 28,739 | 29,598 | 28,764 |  |
| 1959 | 29,838 | 37.407 | 31,502 | 31.879 | 31.435 | 31,404 | 30,982 | 29,334 | 30,011 | 30,158 | 29,257 | 30,847 |  |
| 1960 | 30,723 | 30,256 | 29,998 | 29,863 | 30,046 | 30,325 | 30,124 | 30.455 | 30.798 | 29,593 | 29,460 | 29,724 |  |
| 1961 | 28,884 | 29,417 | 29,686 | 30,359 | 30,634 | 31,136 | 30,800 | 31,980 | 31,950 | 32,215 | 32,780 | 33,264 |  |
| 1962 | 33,200 | 33,180 | 32,710 | 32,522 | 32,638 | 32,269 | 32,565 | 32,882 | 32.986 | 33,651 | 33,759 | 33,796 |  |
| 1963 | 34,023 | 35,107 | 35,362 | 35.097 | 35,545 | 34,698 | 35,677 | 35,069 | 35,772 | 35,948 | 35,700 | 35,883 |  |
| 1964 | 37,286 | 36.617 | 36,520 | 37.555 | 37,943 | 37.873 | 39,007 | 37,531 | 38,867 | 38,444 | 38,373 | 39,758 |  |
| 1965 | 40,613 | 39,976 | 40.819 | 41,525 | 40,945 | 41,301 | 42,159 | 42,376 | 41,791 | 42,732 | 43,449 | 44,190 |  |
| 1966 | 44,920 | 45,022 | 40,554 | 45.962 | 45,870 | 46.357 | 45,957 | 45,539 | 47,416 | 46,300 | 45,207 | 45,494 |  |
| 1967 | 45.122 | 45,287 | 44.889 | 45.541 | 46.541 | 47.019 | 46.449 | 47.536 | 46.714 | 47.202 | 48,032 | 50,655 |  |
| 1968 | 47,814 | 48.076 | 48.806 | 48,773 | 49,685 | 50,426 | 49,121 | 49,811 | 51,056 | 53,328 | 52,657 | 52.730 |  |
| 1969 1970 | 52.766 51.289 | 53,810 52,377 | 53,306 52,211 | 54,040 51,352 | 53,125 52,359 | 53,314 52,990 | 53,908 53,166 | 53,620 52,715 | 54,599 52,359 | 54,802 51,187 | 53,773 50,384 | 53,150 53,259 |  |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturers' new orders, net, durable goods industries, total (adj. for seas. variation) - mil. dol., see p. 35 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 5,659 | 5,978 | 5,905 | 5,894 | 6,211 | 5,917 | 5.948 | 6,193 | 6,834 | 6,991 | 7,364 | 7,721 |  |
| 1948 | 7.462 | 7.498 | 7.823 | 8.002 | 8.063 | 8,847 | 8.852 | 8,924 | 8,380 | 8,342 | 7.946 | 7.719 |  |
| 1949 | 7,138 | 7,081 | 6,668 | 6,161 | 6,022 | 5.752 | 5,928 | 6.853 | 6.919 | 6,774 | 7.116 | 6,997 |  |
| 1950 | 7,561 | 7.616 | 7.858 | 8,348 | 9.232 | 9.393 | 11.524 | 14,214 | 11,793 | 12,004 | 10,951 | 11,875 |  |
| 1951 | 15,457 | 14,084 | 14,636 | 13,836 | 13,253 | 12,877 | 12,611 | 11,411 | 10.754 | 11.984 | 11,547 | 11.180 |  |
| 1952 | 11,058 | 11,061 | 12,810 | 12,941 | 10,858 | 12.999 | 12,040 | 11.762 | 12,660 | 11,853 | 11,947 | 12,889 |  |
| 1953 | 14.446 | 14,210 | 13,339 | 13,693 | 13,585 | 13,205 | 12,349 | 10,893 | 9,709 | 9,990 | 9.943 | 9.963 |  |
| 1954 | 9,993 | 10,309 | 9.723 | 10.166 | 9.751 | 10,290 | 10,504 | 10,453 | 11,688 | 12,641 | 11,145 | 12,604 |  |
| 1955 | 13,479 | 13,924 | 14,960 | 14,239 | 14,512 | 14,842 | 14,981 | 15,045 | 15,738 | 15,742 | 15,736 | 16,423 |  |
| 1956 | 15,723 | 14,610 | 15,042 | 15,693 | 15,156 | 15,055 | 14,749 | 17.729 | 14,781 | 14,835 | 15,776 | 15,730 |  |
| 1957 | 15,163 | 15,64 | 15,143 | 14,106 | 14,579 | 14,227 | 13,433 | 14,034 | 13,640 | 12,963 | 13,576 | 12,538 |  |
| 1958 | 11,618 | 11,672 | 12,663 | 11,694 | 12,444 | 13,129 | 13,403 | 13.316 | 13,643 | 14,627 | 15,365 | 14,624 |  |
| 1959 | 15,522 | 16,895 | 16,981 | 17,080 | 16,302 | 16,723 | 16.081 | 14,615 | 15,251 | 15,482 | 14,573 | 15,764 |  |
| 1960 | 15,680 | 15,521 | 15,266 | 14,922 | 15,362 | 15,432 | 15,246 | 15,652 | 15,693 | 14,498 | 14,622 | 14,857 |  |
| 1961 | 14,159 | 14,364 | 14,437 | 15,256 | 15,478 | 15,831 | 15,565 | 16,459 | 16,276 | 16,396 | 16.909 | 17,461 |  |
| 1962 | 17,266 | 17,296 | 16,775 | 16,588 | 16,796 | 16,411 | 16,708 | 16,794 | 17,013 | 17,509 | 17.237 | 18,044 |  |
| 1963 | 17.960 | 18.577 | 18,785 | 18.409 | 18,901 | 17,888 | 18,718 | 18.293 | 18,777 | 18,946 | 18,643 | 18,416 |  |
| 1964 | 19,890 | 19,354 | 19,366 | 20,033 | 20,250 | 20,317 | 21,266 | 19,740 | 20,961 | 20.392 | 20,340 | 21.509 |  |
| 1965 | 22,487 | 21,806 | 22,277 | 22.775 | 22,286 | 22,448 | 23,173 | 23,496 | 22,836 | 23,664 | 24,110 | 24,721 |  |
| 1966 | 25,095 | 25,122 | 26,318 | 25,807 | 25,741 | 26,118 | 25,826 | 25,033 | 27,014 | 25,898 | 25,054 | 24,975 |  |
| 1967 | 24,518 | 24,512 | 23,954 | 24,460 | 25,531 | 26,110 | 25,311 | 26.165 | 25,350 | 25,674 | 25,994 | 28,649 |  |
| 1968 | 25,825 | 26,056 | 26,901 | 26,695 | 27,287 | 27,633 | 26,320 | 27,232 | 27,978 | 30,225 | 29,544 | 29.665 |  |
| 1969 | 29,600 | 30,535 | 29,777 | 30,333 | 29,185 | 29,120 | 29,548 | 29,384 | 30,038 | 30,011 | 29,091 | 28,459 |  |
| 1970 | 26,681 | 27,669 | 27,429 | 27,060 | 27,949 | 28,263 | 28,458 | 28,068 | 27,643 | 26,409 | 26.030 | 28,510 |  |
| Manufacturers' new orders, net, nondurable goods industries, total \{adj. for seas. variation) - mil. dol., see p. 35 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 8,435 | 8,390 | 8,786 | 8,556 | 8.544 | 8,803 | 8,625 | 8.572 | 9,131 | 9,315 | 9,542 | 9,453 |  |
| 1948 | 9,642 | 9,432 | 9,327 | 9,420 | 9,573 | 9,717 | 9,697 | 9,679 | 9,890 | 9,653 | 9,619 | 9,488 |  |
| 1949 | 9,163 | 8,907 | 8.861 | 8,854 | 8,883 | 8,571 | 8,979 | 9,332 | 9,710 | 8,888 | 8,732 | 8,579 |  |
| 1950 | 8,720 | 9,205 | 8,706 | 8,810 | 9,697 | 9,666 | 11,325 | 10,856 | 10,495 | 10,209 | 10,719 | 11,224 |  |
| 1951 | 12,302 | 12,031 | 11,185 | 10,645 | 10,972 | 10,536 | 10,705 | 10.387 | 10,918 | 10,811 | 11,006 | 11,177 |  |
| 1952 | 10,957 | 11,103 | 10,690 | 10,806 | 11,181 | 11,169 | 11,292 | 10,896 | 11,274 | 11,844 | 11,289 | 11,629 |  |
| 1953 | 11,386 | 11,416 | 11,769 | 11.570 | 11,667 | 11,508 | 11,607 | 11.309 | 11,633 | 11.378 | 10,988 | 10,919 |  |
| 1954 | 11,331 | 11,417 | 11.435 | 11.714 | 11,444 | 11,559 | 11,532 | 11,542 | 11,617 | 11,477 | 11,779 | 11,985 |  |
| 1955 | 12,165 | 12,179 | 12.346 | 12.174 | 12,347 | 12,648 | 12,766 | 12,456 | 12,533 | 12,605 | 12.712 | 12.716 |  |
| 1956 | 12,700 | 12,543 | 12,767 | 12,876 | 12,876 | 13,033 | 12,734 | 13,036 | 13,153 | 13,352 | 13,345 | 13,645 |  |
| 1957 | 13,388 | 13,640 | 13,594 | 13,490 | 13,441 | 13.452 | 13,516 | 13,665 | 13,330 | 13,272 | 13,359 | 13,188 |  |
| 1958 | 13,232 | 13,237 | 13.227 | 13,371 | 13,597 | 13,741 | 13.935 | 14,176 | 13,829 | 14,112 | 14,233 | 14,140 |  |
| 1959 | 14,316 | 14.512 | 14,521 | 14.799 | 15.133 | 14,681 | 14,901 | 14,719 | 14,760 | 14,676 | 14,684 | 15,083 |  |
| 1960 | 15.043 | 14.735 | 14,732 | 14,941 | 14,684 | 14,893 | 14,878 | 14,803 | 15,105 | 15,095 | 14,838 | 14,867 |  |
| 1961 | 14,725 | 15,053 | 15,249 | 15,103 | 15,156 | 15,305 | 15,235 | 15,521 | 15,674 | 15,819 | 15,871 | 15,803 |  |
| 1962 | 15,934 | 15,884 | 15,935 | 15,934 | 15,842 | 15,858 | 15,857 | 16,088 | 15,973 | 16,142 | 16,522 | 15,752 |  |
| 1963 | 16,063 | 16,530 | 16,577 | 16,688 | 16,644 | 16,810 | 16,959 | 16,776 | 16,995 | 17,002 | 17,057 | 17.467 |  |
| 1964 | 17,396 | 17,263 | 17,154 | 17,522 | 17,693 | 17.556 | 17.741 | 17.791 | 17,906 | 18,052 | 18,033 | 18,249 |  |
| 1965 | 18,126 | 18,170 | 18,542 | 18.750 | 18,659 | 18,853 | 18,986 | 18,880 | 18,955 | 19,068 | 19,339 | 19,469 |  |
| 1966 | 19,825 | 19,900 | 20,236 | 20.155 | 20.129 | 20.239 | 20,131 | 20,506 | 20,402 | 20,402 | 20,153 | 20,519 |  |
| 1967 | 20,604 | 20,775 | 20,935 | 21,081 | 21,010 | 20,909 | 21,138 | 21,371 | 21,364 | 21,528 | 22.038 | 22,006 |  |
| 1968 | 21,989 | 22,020 | 21,905 | 22,078 | 22,398 | 22,793 | 22,801 | 22,579 | 23,078 | 23.103 | 23.113 | 23,065 |  |
| 1969 | 23,166 | 23,275 | 23,529 | 23,707 | 23,940 | 24.194 | 24,360 | 24,236 | 24,489 | 24.863 | 24,682 | 24,691 |  |
| 1970 | 24,608 | 24,708 | 24,782 | 24,292 | 24,410 | 24,727 | 24,708 | 24,647 | 24,716 | 24,778 | 24,354 | 24,749 |  |
| Manufacturers' new orders, net, capital goods industires (adj. for seas. variation) - mil. dol., see p. 36 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 4,739 | 4,934 | 3,877 | 3,975 | 4,352 | 3,932 | 3,129 | 2,850 | 2,712 | 3,337 | 2,866 | 3,181 | 44,452 |
| 1954 | 3,293 | 3.174 | 2.616 | 3,040 | 2,710 | 2,730 | 3,236 | 2,990 | 3,794 | 4,453 | 2,410 | 3,160 | 37,919 |
| 1955 | 3,216 | 3,716 | 3,811 | 3.179 | 3,728 | 3,932 | 3,757 | 3,916 | 4,654 | 4,821 | 4,290 | 5,093 | 48,688 |
| 1956 | 4,790 | 3,930 | 4,301 | 4,751 | 4,658 | 4,950 | 4,623 | 7,284 | 4,620 | 4,344 | 4,999 | 4,927 | 57,381 |
| 1957 | 4,501 | 4,550 | 4,347 | 3,943 | 4,412 | 3,866 | 3,495 | 3,984 | 3.479 | 3,330 | 4,475 | 4.060 | 48,606 |
| 1958 | 3,346 | 3,547 | 4,804 | 3,597 | 3,821 | 4,094 | 4,272 | 4,005 | 3,666 | 4,274 | 4,746 | 3,797 | 47.822 |
| 1959 | 4,131 | 4,054 | 4,805 | 4,863 | 4,694 | 4,963 | 4,687 | 4,328 | 4,754 | 4,906 | 4,487 | 4.533 | 55,118 |
| 1960 | 4,232 | 4,315 | 4,974 | 4,443 | 4,822 | 4,954 | 4,723 | 4,891 | 5,021 | 4.049 | 4,584 | 4.525 | 55,591 |
| 1961 | 4,444 | 4,941 | 4,183 | 4,666 | 4,507 | 4,557 | 4,869 | 5,098 | 4.947 | 4,998 | 4,926 | 4,984 | 57,011 |
| 1962 | 5,028 | 5,381 | 4,989 | 5,393 | 5,121 | 5,094 | 4,881 | 4,995 | 5,071 | 5.367 | 5,253 | 6,238 | 62,711 |
| 1963 | 5,685 | 5,871 | 5,946 | 5,245 | 6,013 | 5,500 | 5,723 | 5,991 | 6,135 | 5,700 | 5,647 | 5,368 | 68,679 |
| 1964 | 6,441 | 5,902 | 5,975 | 6,002 | 6,520 | 6.497 | 6.799 | 5,814 | 5.805 | 6.464 | 6,063 | 6,388 | 74,554 |
| 1965 | 6,458 | 6,513 | 6,742 | 7,401 | 6,662 | 6,902 | 7,036 | 7.190 | 7,653 | 7,681 | 7,550 | 7,643 | 85,406 |
| 1966 |  |  |  |  | ...... |  | ...... | ..... | $\cdots$ | .... | $\ldots$ | . | ...... |
| 1967 | ..... |  |  |  |  |  |  |  |  |  |  |  |  |
| 1968 |  | 8,170 | 8,765 | 8,750 | 8,986 | 9,305 | 8 8,039 | 10,067 | 8,772 | 10,301 | 9.482 | 9,828 |  |
| 1969 | 9,867 | 10,846 | 10,061 | 10,543 | 9.428 | 9,403 | 9,456 | 9,779 | 9,480 | 9.124 | 9.551 | 8.896 | 115,802 |
| 1970 | 8,236 | 9,038 | 8,679 | 8,586 | 8,938 | 8,499 | 9,083 | 8,795 | 8,882 | 8,764 | 8,634 | 9.100 | 105,300 |
| Manufacturers' unfilled orders, end of period, total (unadj. for seas. variation) - mil. dol., see p. 36 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 37,777 | 37,702 | 37,763 | 36,993 | 35,965 | 35,735 | 35,416 | 34,801 | 34,917 | 34.480 | 34,583 | 34,266 |  |
| 1948 | 34,233 | 33,892 | 33,820 | 33,267 | 32,263 | 32,962 | 33,546 | 33,527 | 33,058 | 32,377 | 31,824 | 30,552 |  |
| 1949 | 29,957 | 28,989 | 28,010 | 26,372 | 24,871 | 23,604 | 23,263 | 23,165 | 23,370 | 23,500 | 23,952 | 23,877 |  |
| 1950 | 24,843 | 25,483 | 25,738 | 25,738 | 26,151 | 27,335 | 30.728 | 34,863 | 37,042 | 38,791 | 39,839 | 41.166 |  |
| 1951 | 47,618 | 51,988 | 55,956 | 58,328 | 59,636 | 61,897 | 64,442 | 64,741 | 64.963 | 65,606 | 66,178 | 66,862 |  |
| 1952 | 68,006 | 68,324 | 70,176 | 71,364 | 70,652 | 74,009 | 76.704 | 77.080 | 77,469 | 76,453 | 75,384 | 75.478 |  |
| 1953 | 77,649 | 77,828 | 77,267 | 76,610 | 76,020 | 76.111 | 74,992 | 72,230 | 68,650 | 64,812 | 62,243 | 60,346 |  |
| 1954 | 58,982 | 57,228 | 54,770 | 52,743 | 50,748 | 49,617 | 48,660 | 47,478 | 47,841 | 48,523 | 47,576 | 48,195 |  |
| 1955 | 49.611 | 50,378 | 51.604 | 51.258 | 51,284 | 52.281 | 53,860 | 54,708 | 55,586 | 56,350 | 57,513 | 60,044 |  |
| 1956 | 61.774 | 62,032 | 62.441 | 62.723 | 62,751 | 63.202 | 65.255 | 67,432 | 67.128 | 66,158 | 66,515 | 67,473 |  |
| 1957 | 67.290 | 57.241 | 66,621 | 64,959 | 63,951 | 63,009 | 61,751 | 60.065 | 58,199 | 55,424 | 54,221 | 53,251 |  |
| 1958 | 51,322 | 49,732 | 49,375 | 48,097 | 47,548 | 47.819 | 48,274 | 48,183 | 47,652 | 47,611 | 48,551 | 48,785 |  |
| 1959 | 49,810 | 51,499 | 52,950 | 53,076 | 52.533 | 52,612 | 52,869 | 52,823 | 53,405 | 53,913 | 54,044 | 54,101 |  |
| 1960 | 53,162 | 52,185 | 50,961 | 49,304 | 48,301 | 47,909 | 47,620 | 47,758 | 47,689 | 46,568 | 46,163 | 45,820 |  |
| 1961 | 45,679 | 45,815 | 45,765 | 45.929 | 46,068 | 46,266 | 47,050 | 47,437 | 47,334 | 47,238 | 47,453 | 47,980 |  |
| $19 \hat{2}$ | 49.014 | 49.719 | 49,259 | 48,187 | 47,676 | 47,184 | 47,371 | 46,966 | 46,485 | 46,448 | 45,935 | 46,688 |  |
| 1963 | 47.920 | 49,128 | 50,524 | 50,896 | 51,377 | 50,788 | 51,073 | 51,099 | 51,251 | 50,977 | 50,725 | 50,162 |  |
| 1964 | 51,372 | 51,931 | 52,480 | 52,902 | 53.407 | 54,167 | 55,861 | 56,148 | 56,678 | 57.276 | 57,238 | 57.567 |  |
| 1965 | 59,799 | 61,078 | 61,684 | 62,280 | 62,386 | 62,851 | 63,758 | 64,223 | 65,190 | 65,908 | 66,343 | 67.159 |  |
| 1966 | 69,652 | 71,490 | 73,801 | 75,317 | 75,806 | 77,174 | 79.054 | 79,609 | 81,366 | 81,565 | 80,577 | 80,120 |  |
| 1967 | 80,936 | 87,166 | 80,334 | 80,250 | 80,169 | 81,232 | 82,312 | 82,709 | 83,050 | 83,605 | 82.963 | 83,898 |  |
| 1968 | 83,526 | 83,587 | 83,626 | 82,619 | 81,090 | 80,651 | 79.574 | 80,290 | 80,633 | 81,825 | 82.089 | 83,439 |  |
| 1969 | 84,714 | 86,596 | 87,418 | 88,196 | 87,576 | 86,990 | 88.116 | 87,294 | 87.192 | 86,346 | 85,471 | 84,522 |  |
| 1970 | 83,468 | 83,174 | 82,760 | 81,576 | 79,835 | 78.693 | 78,939 | 77,894 | 77,155 | 76,285 | 75,470 | 75,630 |  |

HISTORICAL DATA FOR SELECTED SERIES－CON．

| YEAR | Jan． | Feb． | Mar． | Apr． | May | June | July | Alug． | Sept． | Oct． | Nov． | Dec． | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


|  |  |  SUNGOOA A |  |  |  | $\vec{\omega} \vec{\omega} \vec{\varphi} \vec{\varphi} \vec{\varphi} \vec{\varphi} \vec{\varphi}$ <br>  |  |  | ＋ |  |  | 言 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  wivitugio |  \＆ioniousiogie | M上思ANNN <br>  |  |  <br>  |  |  <br>  |  |  | $\omega N \omega \omega N \omega \omega \omega$ <br>  |  <br>  |  |  |  <br>  |  |
|  <br>  |  <br>  | KNGANNNW <br>  |  |  |  | जVGUNNGWM <br>  |  |  |  |  | $\begin{aligned} & \text { z } \\ & \text { 菏 } \\ & \text { of } \end{aligned}$ |  <br>  | 出 |  <br>  |
|  むよ |  <br>  |  |  | © M Nowigng <br>  |  |  <br>  |  |  | O880心－ <br>  |  | $\stackrel{0}{2}$ |  |  <br>  |  |
| シャッロコン品が <br>  |  <br>  |  |  |  Oiw | A A © <br>  |  | $\begin{aligned} & \text { 을 } \\ & \text { c } \\ & \text { 哥 } \\ & \text { E } \\ & 0 \end{aligned}$ |  |  | Nworswor ma |  |  |  | 엉NONNNW ज解品 Aicos |
|  | 荗 |  |  |  |  <br>  |  | $\begin{aligned} & \text { 监 } \\ & \text { 品 } \\ & \text { io } \end{aligned}$ | $0-1000$ <br>  | $\omega \omega \omega \omega N \omega \omega \omega$ <br>  | Nwwos wor <br>  |  |  |  | NNGMNNNG <br>  |
|  <br>  |  <br>  | ANコMNNNG <br>  | 등 $\frac{0}{6}$ $\frac{\sigma}{6}$ Co 0 0 0 |  <br>  |  |  |  |  |  |  | 容 |  | А <br>  | ANさGNGNO Gigivicioid |
|  N్心． |  <br>  | जよNMNロNN <br>  |  | ज1：Mo mog Mi <br>  |  |  <br>  | $\begin{aligned} & \frac{0}{6} \\ & \frac{0}{6} \\ & \frac{1}{6} \end{aligned}$ | NWNNWHNN mo | $\omega \omega \omega \omega N \omega \omega \omega$ <br>  | な心さ゚品むずす。 <br> $\omega \omega \omega \cos \omega$ |  |  <br>  |  <br>  |  |
| voys orgucic <br>  | 也 <br>  | ＋ NजG |  |  <br>  |  |  | $\begin{array}{r} 5 \\ 0 \\ 0 \\ 3 \\ 3 \\ 3 \end{array}$ |  |  | NNWHOATO <br>  |  |  |  |  |
|  <br>  |  |  | $\begin{gathered} \frac{2}{2} \\ \frac{2}{0} \\ \frac{1}{2} \\ \hline 1 \\ \hline \end{gathered}$ |  <br>  |  | 어앙ㅇN心． ず | $\begin{aligned} & \overline{0} \\ & 0 \\ & \vdots \\ & \vdots \\ & 0 \\ & 0 \\ & 0 \\ & \omega \\ & \omega \end{aligned}$ | N్心． |  <br> A $\rightarrow \infty \infty \omega \sigma \omega$ |  <br> －जnNmoo | $\begin{aligned} & 2 \\ & 0 \\ & 0 \\ & 0 \\ & 0 \end{aligned}$ |  wision |  |  |
|  <br>  |  |  | $\begin{aligned} & \text { o} \\ & \vdots \\ & 0 \\ & 0 \\ & 0 \\ & 0 \\ & \omega \\ & \omega \end{aligned}$ |  <br> ปo우운 <br> － |  | 風 <br>  |  | 000000 <br>  | WhNHNNG <br>  | NNWwns | $\begin{aligned} & \stackrel{y}{3} \\ & 1 \\ & 3 \\ & 0 \\ & 8 \end{aligned}$ |  બ。 |  |  |
|  N్ర్య Nover |  | 용NN․ <br>  |  |  <br>  |  on wivico |  <br>  |  |  | NWNwwnw |  |  |  <br>  |  |  |
|  NWNOQOMOM |  <br>  | जGNMWいNON Nider icum icc |  |  | $\therefore$ © B 오 © © <br>  |  Fovision ow |  |  | NWNWNNW <br>  |  |  |  |  <br>  |  |

historical data for selected series-Con.

| YEAR | Jan. | Feb, | Mar. | Apr. | May | June | July | Aug. | Sepr. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.


HISTORICAL DATA FOR SELECTED SERIES-Con.

| year | Jon. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



|  |  |  |
| :---: | :---: | :---: |
| $\underbrace{\sim}_{\sim}$ |  |  |

Prices paid by farmers, all commodities and services, interest, taxes, and farm wage rates (parity index) $\mathbf{1 9 1 0 . 1 4 = 1 0 0 , ~ s e e ~} \rho .40$




Consumer price index, all items-1967 $=100$, see p. 41


64.3
70.4
71.2
70.3
77.0
78.8
79.4
80.6
80.1
80.3
83.1
85.8
86.7
88.0
89.3
90.1
91.2
92.5
93.6
96.0
98.7
102.3
107.1
113.9
65.7
70.2
71.4
70.6
77.3
78.8
79.6
80.5
80.1
80.4
83.3
86.4
86.7
88.0
89.3
90.3
91.3
92.6
93.7
96.3
98.9
102.8
108.0
114.5
65.7
71.2
71.5
70.7
77.4
79.1
79.7
80.3
8.1
80.1
80.5
83.6
86.6
86.8
88.5
89.3
90.5
91.3
92.7
94.0
96.7
99.1
103.1
108.7
115.2
65.5
71.7
71.4
71.0
77.7
79.2
79.9
80.6


69.3
72.6
71.2
73.9
79.0
80.1
80.6
80.3

80.6
82.5
85.2
86.8
88.0
89.3
89.9
91.1
92.3
93.5
95.1
98.5
101.3
106.1
112.2
118.5
 66.9
72.1
71.4
72.1
77.8
79.5
80.1
80.5
80.2
81.4
84.3
86.6
87.3
88.7
89.6
90.6
91.7
92.9
94.5
97.2
100.0
104.2



ते






|  |  |  |
| :---: | :---: | :---: |
| जैन <br> - Gī心- | QMN 9 いNONOM- |  |
|  |  | Nं |

$\vec{\omega} \vec{\sim}$

HISTORICAL DATA FOR SELECTED SERIES CON.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dee. | Anrual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Consumer price index, services, total-1907 $=100$, see p. 41 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1997 |  |  | 50.4 |  |  | 50.6 |  |  | 51.8 |  |  | 52.6 | 53.1 |
| ${ }^{1948}$ |  |  | 53.3 |  |  | 54.0 |  |  | 55.2 |  |  | 55.8 | 54.3 |
| 1949 |  |  | 56.4 |  |  | 56.7 |  |  | 57.2 |  |  | 57.8 | 56.9 |
| 1950 |  |  | 58.1 612 |  |  | 58.4 61.6 |  |  | 59.9 62.3 |  |  | 59.9 630 | 58.7 |
| 1952 |  |  | 63.7 |  |  | 64.5 |  |  | 65.1 |  |  | 65.9 | 64.5 |
| 1953 |  |  | 66.5 |  |  | 67.1 |  |  | 68.1 |  |  | 63.7 | 67.3 |
| 1954 |  |  | 69.0 |  |  | 59.4 |  |  | 69.8 |  |  | 70.0 | 69.5 |
| 1955 |  |  | 70.4 |  |  | 70.9 |  |  | 71.2 |  |  | 71.6 | 709 |
| 1955 | 71.8 | 71.9 | 72.0 | 72.2 | 72.4 | 72.5 | 72.7 | 73.0 | 73.1 | 73.3 | 73.5 | 73.8 | 72.7 |
| 1957 | 74.1 | 74.4 | 74.9 | 74.9 | 75.3 | 75.5 | 75.8 | 76.1 | 76.3 | 76.5 | 76.9 | 77.1 | 75.6 |
| 1958 | 77.4 | 77.7 | 78.0 | 78.2 | 78.4 | 78.5 | 78.7 | 78.9 | 79.0 | 79.0 | 79.2 | 79.2 | 78.5 |
| 1959 | 79.6 | 79.8 | 80.0 | 80.3 | 80.4 | 80.5 | 80.6 | 81.2 | 81.6 | 81.8 | 81.9 | 82.1 | 80.6 |
| 1960 | 82.2 | 82.7 | 82.9 | 83.1 | 83.2 | 83.3 | 83.6 | 83.7 | 83.9 | 84.1 | 84.3 | 84.3 | ${ }^{83.5}$ |
| ${ }_{1} 1961$ | ${ }_{86.1}^{84.6}$ | 84.7 8.7 | 84.9 86.4 | ${ }_{88.0}^{85}$ | ${ }_{86.7} 85$ | ${ }_{86.8} 85$ | 88.2 | ${ }_{87} 85$ | 85.5 | ${ }_{872}^{85.6}$ | 85.7 873 | 85.8 | 85.2 |
| 1963 | 87.7 | 87.8 | 87.9 | 83.1 | 88.2 | 88.4 | 88.6 | 88.7 | 88.9 | 89.0 | 89.2 | 89.4 | 88.5 |
| 1964 | 89.4 | 89.5 | 89.7 | 89.9 | 90.0 | 90.1 | 90.3 | 90.4 | 90.4 | 90.6 | 90.8 | 91.0 | 90.2 |
| 1955 | 97.3 | 97.5 | 91.6 | 97.8 | 92.0 | 92.1 | 92.2 | 92.3 | 92.8 | 93.0 | 33.2 | 93.4 | 92.2 |
| 1966 | 93.6 | 93.7 | 94.0 | 94.8 | 95.1 | 95.5 | 96.0 | 96.3 | 96.7 | 97.2 | 97.7 | 98.0 | 95.3 |
| 1967 | 98.3 | 98.6 | 93.9 | 99.3 | 99.5 | 99.8 | 100.0 | 100.4 | 100.8 | 101.3 | 101.5 | 101.9 | 100.0 |
| 1968 | 102.4 | 1028 | 103.4 | 103.8 | 104.2 | 104.9 | 195.6 | 106.1 | 106.5 | 107.0 | 107.6 | 108.1 | 105.2 |
| 1969 | 108.8 | 109.4 | 110.3 | 111.2 | 111.7 | 112.2 | 312.8 | 113.5 | 114.3 | 114.7 | 115.3 | 316.1 | 112.5 |
| 1970 | 117.1 | 118.0 | 119.3 | 120.1 | 120.7 | 121.4 | 122.0 | 122.7 | 123.5 | 124.1 | 124.9 | 125.6 | 121.6 |
| Consumer price index, food, total-1967 $=100$, see p. 42 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 66.9 | 66.3 | ${ }^{69.0}$ | 68.5 | 68.3 | 69.4 | 70.3 | 71.6 | 74.0 | 73.4 | 73.8 | 35.3 | 70.6 |
| 1948 | 76.4 | 74.5 | ${ }^{73.6}$ | 75.7 | 76.8 | 78.0 | 78.9 | 78.8 | 78.4 | 77.0 | 75.5 | 74.7 | 76.6 |
| 1949 | $74 . E$ | 72.7 | 73.4 | 73.9 | 73.7 | 74.4 | 73.5 | 73.8 | 74.4 | 73.1 | 73.1 | 71.9 | 73.5 |
| 1950 | 71.4 | 71.0 | 71.6 | 71.9 | 72.7 | 74.0 | 75.9 | 76.5 | 76.5 | 76.7 | 75.8 | 78.8 | 74.5 |
| 1951 | 80.8 | 82.3 | 82.4 | ${ }^{82.2}$ | ${ }^{82.8}$ | ${ }^{82.6}$ | 82.9 | ${ }^{82.7}$ | 82.7 | ${ }_{34}^{83.5}$ | 84.3 | 84.6 | 82.8 |
| 1957 1953 | 84.6 | 82.8 | 82.9 | 83.8 | 84.1 82.5 | 84.3 83.7 | 85.6 83.7 | 85.8 83.9 | 84.9 83.7 | 84.6 83.6 | ${ }_{82}^{84.6}$ | 33.7 32.6 | 84.3 83.0 |
| ${ }_{1954}$ | 83.2 | ${ }_{82.8}^{82.0}$ | ${ }_{82.5}^{82.2}$ | 82.7 82.7 | ${ }_{83.3}^{82.5}$ | 83.7 | 84.3 | ${ }_{83.8}^{83.9}$ | 832.7 | ${ }_{82.2}^{83.6}$ | ${ }_{81.8}^{82.4}$ | ${ }_{81.3}$ | ${ }_{82.8}^{83.0}$ |
| 1955 | 81.3 | 81.5 | 81.5 | 81.8 | 81.8 | 81.9 | 82.5 | 81.8 | 82.1 | 81.5 | 80.8 | 80.5 | 81.5 |
| 1956 | 803 | 80.0 | 80.2 | 80.6 | 81.7 | 83.2 | 84.5 | 83.2 | 83.2 | 83.2 | 83.1 | 33.7 | 82.2 |
| 1957 <br> 1958 | 83.0 87.0 | 83.6 87.3 | 83.2 88.9 | 83.7 89.5 | 84.3 89.5 | ${ }_{89} 85.5$ | ${ }^{88.4}$ | 86.7 88.8 | ${ }_{88.5}^{88.1}$ | 85.6 88.0 | ${ }_{87.8}^{85.3}$ | 35.4 87.3 | $\begin{array}{r}84.9 \\ 88.5 \\ \hline\end{array}$ |
| 1959 | 87.5 | 87.0 | 86.5 | 86.5 | 86.5 | 87.5 | 87.8 | 87.1 | 87.3 | 37.1 | 86.7 | 36.6 | 87.1 |
| 1960 | 36.5 | 86.4 | 86.5 | 87.9 | 88.0 | 88.5 | 28.7 | 88.4 | 88.5 | 89.0 | 89.1 | 89.3 | 88.0 |
| 1961 | 89.2 | 89.3 | 39.1 | 89.1 | 88.8 | 89.0 | 89.8 | 89.1 | 89.1 | 89.0 | 88.5 | 88.5 | 89.1 |
| 1962 | 89.0 | 89.5 | 89.6 | 89.8 | 89.6 | 89.8 | 90.1 | 90.3 | 91.0 | 90.5 | 90.4 | 89.8 | 89.9 |
| 1963 | 90.9 | 91.1 | 90.3 | 90.5 | 90.5 | 91.1 | 92.2 | 92.0 | 91.5 | 91.1 | 91.2 | 91.5 | 91.2 |
| 1964 | 91.8 | 92.0 | 91.8 | 97.8 | 91.6 | 92.2 | 93.3 | 92.8 | 93.1 | 92.8 | 92.7 | 92.8 | 92.4 |
| 1965 | 92.5 | 92.5 | 92.8 | 93.3 | 93.7 | 95.6 | 96.3 | 95.6 | 95.2 | 95.2 | 95.2 | 96.0 | 964,4 |
| ${ }^{1966}$ | 96.7 | 93.2 | 98.9 | 99.0 | 95.5 | 98.9 | 99.2 | 100.5 | 100.3 | 100.3 | 997 | 99.7 | 99.1 |
| 1967 | 99.6 | 99.1 | 99.3 | 987 | 98.9 | 99.9 | 100.7 | 101.2 | 100.6 | 100.4 | 100.3 | 100.9 | 100.0 |
| 1963 | 101.6 | 101.9 | :02.3 | 1027 | 103.1 | 103.4 | 104.2 | 104.6 | 104.5 | 104.9 | 104.6 | 105.2 | 103.6 |
| 1969 | 1059 | 105.8 | 106.3 | 106.9 | 107.4 | 108.9 | 110.0 | 110.6 | 110.7 | 110.4 | 111.2 | 112.8 | 108.9 |
| 1970 | 113.5 | 174.1 | 114.2 | 114.5 | 114.3 | 115.2 | 115.8 | 115.9 | 115.7 | 115.5 | 114.9 | 115.3 | 114.9 |
| Consumer price index, thousing, total-1967-100, see p. 42 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 63.4 | 63.5 | 63.8 | 64.1 | 64.0 | 64.0 | 64.6 | 65.4 | 60.4 | 67.0 | 67.5 | 68.1 | 65.2 |
| 1948 | 68.6 | 68.8 | 88.9 | 69.1 | 69.2 | 69.5 | 69.6 | 70.3 | 70.6 | 70.8 | 310 | 71.1 | 69.3 |
| 1949 | 71.1 | 71.1 | 71.1 | 70.9 | 70.5 | 70.4 | 70.4 | 70.4 | 70.8 | 71.0 | 71.3 | 71.5 | 70.9 |
| 9950 | 71.7 | 71.7 | 71.7 | 71.6 | 71.8 | 72.0 | 72.3 | 72.8 | 73.5 | 74.2 | 74.6 | 75.7 | 72.8 |
| 1951 | 75.8 | 76.3 | 76.6 | 76.8 | 77.0 | 77.1 | 77.3 | 77.3 | 77.4 | 77.7 | 78.0 | 78.1 | 77.2 |
| 1952 | 78.1 | 78.2 | 78.2 | 78.2 | 78.2 | 78.2 | 78.5 | 78.7 | 78.7 | 79.7 | 79.4 | 79.9 | 78.7 |
| 1953 | 79.9 | 80.1 | 80.1 | 80.3 | 80.3 | ${ }^{80.6}$ | 80.8 | 80.9 | 81.3 | 31.5 | 81.6 | 31.5 | 80.8 |
| 1954 | 81.5 | 81.6 | 81.6 | 81.3 | 83.6 | 91.6 | 81.5 | 83.8 | 82.0 | 82.0 | 32.0 | 32.2 | 81.7 |
| 1955 | 82.1 | 82.1 | 82.1 | 82.0 | 81.9 | 82.2 | 82.2 | 82.3 | 82.6 | 82.9 | 82.9 | 32.9 | 82.3 |
| 1956 | 82.8 | 82.9 | 82.9 | 82.9 | 82.9 | 83.3 | 83.6 | 83.8 | 84.7 | 84.3 | 84.4 | 84.8 | 83.15 |
| 195\% | ${ }^{85.0}$ | 85.4 | 85.7 | 85.9 | 86.0 | 86.1 | 86.1 | 86.3 | 86.7 | 869 | 87.1 | 87.1 | 36.2 |
| 1958 | 87.2 | 87.3 | 87.5 | 87.7 | 87.7 | 87.7 | 87.7 | 87.8 | 87.8 | 87.8 | 87.8 | 87.9 | 87.7 |
| 1959 | 87.9 | 88.2 | 88.3 | 88.3 | 88.4 | 88.5 | 88.5 | 88.7 | 89.0 | 39.2 | 89.5 | 89.5 | 88.6 |
| 1950 | 89.7 | 90.0 | 90.1 | 90.2 | 90.0 | 90.1 | 90.7 | 90.2 | 90.6 | 90.7 | 90.6 | 90.8 | 90.2 |
| 1961 1962 | 90.8 | ${ }_{9}^{90.5}$ | 30.9 91.5 | 90.8 91.5 | ${ }_{90}^{90.6}$ | ${ }_{9}^{90.8}$ | 990.8 | 90.8 91.7 | 91.0 91.8 | 91.1 91.8 | 91.2 92.0 | 91.3 92.0 | 90.9 31.7 |
| 1963 | 92.2 | 92.2 | 92.5 | 92.5 | 92.5 | 92.7 | 92.7 | 92.7 | 92.9 | 93.0 | 93.3 | 93.5 | 92.7 |
| 1964 | 93.5 | 93.5 | 93.7 | 93.6 | 93.5 | 93.7 | 93.7 | 93.8 | 94.0 | 94.1 | 94.2 | 94.3 | 93.8 |
| 1965 | 94.6 | 94.7 | 94.7 | 94.7 | 94.7 | 94.7 | 94.8 | 94.7 | 95.0 | 95.4 | 95.5 | 95.7 | 94.9 |
| ${ }^{1966}$ | ${ }_{99.0}^{95.5}$ | ${ }_{99.7}^{95.7}$ | ${ }^{959.9}$ | ${ }_{96.5}^{96.5}$ | 96.9 99.7 | ${ }_{99.8}^{97.2}$ | 97.4 100.0 | ${ }^{9700.6}$ | 97.8 100.6 | 98.2 100.9 | 981.5 | 198.5 | 97.2 100.0 |
| $196 \%$ | 101.8 | 102.3 | 102.5 | 102.8 | 103.3 | 103.8 | 104.5 | 105.1 | 105.3 | 105.8 | 106.5 | 107.0 | 104.2 |
| 1969 | 107.3 | 107.9 | 108.8 | 109.6 | 110.1 | 110.5 | 111.7 | 111.8 | 112.5 | 113.0 | 1313.5 | 114.2 | 110.8 |
| 1970 | 114.7 | 175.7 | 116.9 | 117.6 | 118.2 | 118.6 | 119.2 | 119.9 | 120.6 | 121.2 | 121.9 | 122.6 | 118.9 |
| Consumer price index, appare and upkeep-1967 = 100, see p. 43 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 75.4 | 76.4 | 77.5 | 77.9 | 77.9 | 78.2 | 77.7 | 78.3 | 79.0 | 79.6 | 80.1 | 80.5 | 78.2 |
| 1948 | 31.0 | 82.1 | 82.6 | 82.7 | 83.2 | 82.9 | 83.0 | 84.1 | 84.6 | 84.9 | 84.8 | 84.5 | 83.3 |
| 1949 | 82.7 | 82.1 | 81.8 | 81.7 | 80.6 | 80.2 | 79.4 | 78.9 | 78.9 | ${ }^{78.6}$ | 78.5 | 78.2 | 80.1 |
| 1950 | 77.9 | 77.9 | 78.0 | 77.9 | 77.7 | 77.7 | 77.6 | 78.2 | 79.9 | 81.3 | 81.8 | ${ }_{87}^{82.3}$ | 79.0 |
| 1951 | 83.6 | 85.1 | ${ }^{85.5}$ | 85.8 | 85.9 | 85.9 | 85.7 | ${ }_{84} 85$ | 88.1 | 88.0 | 87.5 | ${ }_{84.9}^{87.9}$ | 86.1 |
| ${ }^{1955}$ | 36.2 84.4 | 86.1 | 85.8 84.4 | 885.4 | ${ }_{84.5}^{85.3}$ | 85.1 84.6 | ${ }^{84.5}$ | 84.6 84.4 | ${ }_{85.1}^{85.3}$ | ${ }_{85.3}^{85.3}$ | 88.73 | ${ }_{85.6}^{84.6}$ | ${ }_{84.6} 85$ |
| 1954 | 34.8 | 34.6 | 88.4 | 84.2 | 84.4 | 84.4 | 84.2 | 84.0 | 84.4 | 84.5 | 84.6 | 84.5 | 34.5 |
|  |  |  |  |  | 83.7 | 83.7 | 83.7 | 83.9 | 89.7 | 84.8 | 84.9 | 84.9 |  |
| 1956 | 84.7 | 85.1 | 85.2 | 85.3 | ${ }^{25} 3$ | 35.3 | 85.6 | 85.8 | 85.5 | 86.8 | 87.0 | 87.1 | 85.8 |
| 1957 | 367 | 83.6 | 87.1 | 86.8 | 87.0 | 87.0 | 87.0 | 87.1 | 87.6 | 88.0 | 33.2 | 87.9 | 87.3 |
| $\begin{array}{r}1958 \\ 1959 \\ \hline 1\end{array}$ | 87.5 874 | 87.5 874 | 87.5 875 | 87.4 876 | 87.4 878 | 87.4 87.8 | 87.4 88.1 | ${ }_{88.4}^{87.3}$ | 87.7 69.2 | 87.8 89.5 | ${ }_{89}^{88.2}$ | ${ }_{89}^{88.0}$ | ${ }_{88.5}^{87}$ |
| 1959 | 87.4 88.5 | 87.4 88.9 | 87.5 89.1 | 87.6 89.2 | 87.8 80.3 | 87.8 89.3 | 38.1 39.5 | 88.4 89.5 | ${ }_{90.5}^{89.2}$ | 89.5 90.9 | ${ }^{89.5}$ | ${ }_{90.3}^{89.3}$ | 88.2 69.6 |
| 1961 | 89.8 | 89.9 | 90.0 | 89.9 | 90.0 | 89.9 | 90.2 | 90.2 | 91.1 | 91.2 | 91.1 | 91.0 | 90.4 |
| 1962 | 89.7 | 90.0 | 90.5 | 90.5 | 90.5 | 90.7 | 90.7 | 90.4 | 91.9 | 92.2 | 91.8 | 91.6 | 90.9 |
| 1963 | 91.0 | 91.2 | 91.4 | ${ }^{91.6}$ | 91.5 | 99.7 | 91.7 | 91.6 | 92.5 | 92.9 | 93.1 | 93.15 | 91.9 |
| 1964 | 32.1 | 92.2 | 92.4 | 92.6 | 92.7 937 | 92.7 93.8 | 92.5 | ${ }^{92.4}$ | 92.9 | ${ }_{946}^{93.2}$ | ${ }_{94}^{93.3}$ | ${ }_{948}^{93.5}$ | 92.7 337 |
| 1966 1966 | ${ }_{9}^{92.6}$ | 92.8 94.4 | ${ }_{93.9}^{93.9}$ | 93.2 95.4 | 93.7 95.8 | 93.8 96.0 | ${ }_{95}^{93.8}$ | ${ }_{95.8}^{93.3}$ | 94.0 97.1 | ${ }^{94.6}$ | 89.8 | ${ }^{84.8}$ | 33.7 96. |
| 1967 | 97.6 | 98.2 | 38.2 | 99.1 | 99.8 | 99.9 | 99.7 | 99.8 | 101.0 | ${ }^{101.8}$ | 102.3 | 102.5 | 100.0 |
| 1968 | 101.7 | 102.3 | 103.2 | 103.9 | 104.8 | 105.2 | 105.0 | 105.5 | 107.2 | 108.2 | 100.8 | 193.0 | 1105.4 |
| 1969 | 108.2 | 108.7 | 109.6 | 110.2 | 111.1 | 111.4 | 111.2 | 111.1 | 112.9 | 113.3 | 119.6 | 114.7 | 111.5 |
| 1970 |  | 114.0 |  | 115.0 | 15. | 116.0 | 115.3 | 15.4 | 17.2 |  |  | 119.2 | 116.1 |

HISTORICA DATA FOR SEIECTED SERES-CON.

| YEAR | Jon. | Feb. | Mor. | Apr. | May | June | July | Aug. | Sept. | 0 ct . | Now | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Consumer price index, itanspartation, totai-1967 $=100$, see p. 43 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 53.8 | 53.9 | 54.4 | 54.3 | 55.0 | 55.0 | 55.3 | 55.9 | 56.3 | 56. | 57.2 | 57. | 55.5 |
| 1945 | 58.7 | 58.8 | 58.8 | 59.6 | 59.6 | 59.8 | 63.0 | 64.2 | 64.5 | 649 | 84.9 | 54.9 | 67.8 |
| 1949 | 65.9 | 65.5 | 65.8 | 66.1 | 66.5 | 66.2 | 6.4 | 67.0 | 67.0 | 67.3 | 67.2 | 67.6 | 58.4 |
| 1960 | 67.5 | 07.4 | 67.2 | 67.1 | 67.4 | 67.3 | 68.1 | 68.9 | 69.0 | 68.9 | 69.1 | 608 | 687 |
| 1951 | 70.2 | 70.9 | 71.6 | 71.8 | 72.0 | 72.0 | 72.1 | 72.6 | 73.3 | 73.8 | 74.3 | 748 | 72.5 |
| 1952 | 75.2 | 75.8 | 76.2 | 76.4 | 76.6 | 77.3 | 77.7 | 77.7 | 78.2 | 72.6 | 73.9 | 78. | 77.3 |
| 1953 | 79.2 | 79.6 | 79.2 | 79.2 | 79.2 | 79.2 | 79.5 | 80.0 | 80.1 | 80.1 | 79.6 | 78.5 | 725 |
| 1954 | 73.8 | 79.2 | 79.0 | 79.0 | 79.0 | 76.9 | 77.6 | 77.6 | 77.4 | 76.5 | 78.2 | 77.9 | 78.3 |
| 1955 | 38.2 | 78.6 | 77.9 | 76.7 | 76.8 | 77.0 | 76.8 | 76.8 | 75.7 | 77.6 | 78.7 | 77.9 | 77.4 |
| 1956 | 77.7 | 77.7 | 77.6 | 77.4 | 77.8 | 77.7 | 78.2 | 78.7 | 78.6 | 312 | 81.5 | 81.5 | 76.8 |
| 195? | 31.8 | 32.5 | 82.7 | 33.0 | 82.8 | 32.8 | 83.2 | 83.3 | 83.3 | 83.2 | 95.8 | 35. | 88.3 |
| 1958 | 34.8 | 84.8 | 84.9 | 84.7 | 34.9 | 35. | 85.9 | 86.4 | 86.5 | 87.4 | 38.5 | 88.4 | 85.0 |
| 1950 | 38.3 | 88.4 | 88.7 | 38.0 | 89.0 | 89.3 | 30.6 | 69.8 | 39.6 | 90.9 | 91.2 | 91.6 | 89.6 |
| 1969 | 904 | 90.3 | 89.7 | 89.5 | 89.1 | 39.3 | 89.3 | 83.6 | 88.5 | 89.5 | 89.7 | 397 | 89.6 |
| 1961 | 89.6 | 89.6 | 89.2 | 89.3 | 89.7 | 90.4 | 90.9 | 93.5 | 01.5 | 92.3 | 92.1 | $9 \cdot 5$ | 30.6 |
| 1962 | 91.8 | 98.5 | 91.4 | 92.5 | 92.6 | 92.6 | 32.1 | 82.7 | 93.0 | 93,3 | 93.4 | 982 | 92.5 |
| 1963 | 92.0 | 92. | 92.3 | 92.3 | 92.7 | 92.7 | 33.0 | 93.4 | 93.1 | 94.0 | 94.1 | 94.0 | 93.0 |
| 1964 | 94.4 | 93.7 | 94.0 | 94.0 | 94.1 | 94.2 | 94.4 | 94.3 | 94.0 | g4. ${ }^{\text {a }}$ | 94.9 | 95.3 | 94.3 |
| 1965 | 95.9 | 95.4 | 95.4 | 95.8 | 96.1 | 95.9 | 96.2 | 95.8 | 95.8 | 95.5 | 96.2 | 96.3 | 95.8 |
| 2966 | 95.9 | 95.9 | 93.1 | ${ }^{96.6}$ | 96.6 | ${ }_{968}^{96.8}$ | 97.9 | 67.9 | 97.8 | 98.6 | 98.3 | 98.2 | 97.2 |
| 1967 | 97.6 | 98.2 | 98.5 | 99.3 | 99.7 | 99.8 | 100.3 | 100.4 | 100.8 | 101.6 | 102.1 | 1017 | 100.0 |
| 1968 | 102.4 | 102.3 | 102.7 | 102.7 | 102.8 | 103.3 | 103.4 | 103.5 | 103.1 | 104.1 | 104.6 | 103.7 | 103.2 |
| 3969 | $104 . ?$ | $: 05.3$ | 107.2 | 107.5 | 107.0 | 1075 | 107.2 | 107.2 | 100.5 | 108.5 | 108.4 | 109.3 | 107.2 |
| 1970 | 1398 | 309.6 | 309.7 | 111.2 | 112.1 | 112.7 | 113.4 | 112.7 | 113.0 | 115.2 | 116.0 | 116.5 | 112.7 |
| Cossumer price index, heath and recreation, toval-1967-100, see p. 43 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1953 | 71.6 | 71.6 | 72.0 | 72.1 | 72.3 | 72.4 | 72.4 | 72.5 | 72.7 | 73. | 73.3 | 73.4 | 72.5 |
| 1954 | 73.4 | 73.3 | 73.4 | 73.1 | 73.1 | 73.1 | 73.3 | 73.3 | 79.3 | 73.3 | 73.4 | 73.3 | 73.3 |
| 1955 | 73.4 | 73.4 | 73.4 | 73.5 | 73.6 | 73.6 | 73.7 | 73.8 | 74.3 | 74.2 | 74.5 | 74.8 | 73.8 |
| 1956 | 748 | 74.9 | 75.1 | 75.3 | 76.4 | 75.4 | 75.6 | 75.7 | 76.0 | 76.2 | 76.4 | 76.6 | 75.6 |
| 1957 | 76.9 | 77.3 | 77.4 | 77.7 | 77.7 | 78.0 | 78.7 | 78.8 | 79.0 | 79.2 | 79.6 | 79.7 | 78.4 |
| 1958 | 30.4 | 80.5 | 80.0 | 80.7 | ${ }^{80.8}$ | 80.9 | 81.0 | 81.1 | 31.3 | 81.4 | 31.6 | 81.6 | 81.0 |
| 1959 | 81.7 | 81.9 | 82.0 | 32.3 | 32.5 | 32.8 | 83.4 | ${ }^{83} 5$ | 93.8 | 84.0 | 84.2 | 84.3 | 83.0 |
| 1960 | 84.3 | 84.6 | 84.7 | 84.9 | 85.1 | 85.0 | 35.2 | 85.4 | 85.5 | 35.5 | 85.8 | 35.7 | 25.1 |
| 1961 | 85.8 | 36.0 | 36.2 | 86.4 | 86.5 | 36.0 | 86.8 | 86.9 | 87.2 | 87.3 | 87.3 | 87.3 | 36.7 |
| 1962 | 87.6 | 27.8. | 38.0 | 83.2 | 88.3 | 89.3 | 83.6 | 88.7 | 38.7 | 88.6 | 88.8 | 88.9 | 38.4 |
| 1068 | 88.9 | 88.5 | 89.0 | 89.4 | 39.4 | 90,0 | 90.2 | 90.4 | 90.5 | 90.7 | 90.6 | 91.0 | 90.0 |
| 1989 | 31.0 | 91.2 | 91.4 | 91.6 | 91.7 | 91.7 | 91.8 | 91.9 | 92.0 | 92.1 | 92.2 | 92.3 | 91.3 |
| 7965 | 92.5 | 92.6 | ¢2.8 | 93.2 | 93.4 | 32.5 | 93.1 | 93.4 | 93.5 | 93.9 | 94.0 | 94.2 | 93.4 |
| 1966 | 94.4 | 54.6 | 95.0 | 95.4 | 95.6 | 95.9 | 96.2 | 96.5 | 96.8 | 97.3 | 97.6 | 97.7 | $96:$ |
| 1967 | $98:$ | 98.4 | 93.7 | 99. | 99.2 | 39.5 | 39.8 | 100.3 | 100.9 | 101.4 | 101.9 | 102.3 | 1000 |
| 1968 | 302.7 | 103.0 | 103.6 | 104.0 | 104.4 | 104.8 | 105.2 | 105.4 | 105.9 | 106.5 | 106.9 | 307.3 | 105.0 |
| 1959 | 107.7 | 108.0 | 108.5 | 109.9 | 109.6 | 110.1 | 10.7 | 1112 | 111.8 | 112.0 | 112.4 | 1126 | 1103 |
| 1970 | 113.2 | 113.7 | 14.4 .2 | 114.9 | 115.4 | 116.1 | 110.6 | 1172 | 117.7 | 118.2 | 113.7 | 119.1 | 116.2 |
| Corsumer price index, food, iotal- 1867 = 100 dayi, for seas. variationt, seep, 44 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 647 | 87.0 | 67. | 69.7 | 69.0 | 68.7 | 89.1 | 69.7 | 70.8 | 72.8 | 73.1 | 73.8 | 75.5 |  |
| 1948 | 26.5 | 76.0 | 74.3 | 76.2 | 77.2 | 37.7 | 78.2 | 77.9 | 77.3 | 76.7 | 75.3 | 74.8 |  |
| 1948 | 74.5 | 34.2 | 74.2 | 74.3 | 74.0 | 74.2 | 728 | 72.9 | 73.5 | 72.8 | 72.9 | 72.0 |  |
| 1950 | 71.4 | 72.4 | 72.3 | 72.3 | 72.9 | 73.3 | 75.1 | 75.6 | 75.7 | 76.4 | 76.6 | 79.0 |  |
| 195: | 80.8 | 83.70 | 83.2 83.7 | ${ }_{84.3} 82.8$ | 83.0 84.2 | 32.3 34.0 | 82.0 | 818.7 | ${ }_{89}^{82.0}$ | 83.3 84. | 84.0 34.4 | ${ }_{84.9}^{84.9}$ |  |
| 1953 | 8.8 .8 | ${ }^{3930}$ | 83.0 | 84.3 82.5 | ${ }_{8}^{84.6}$ | 34.9 83.3 | 83.7 | 88.1 | 88.3 | 834.4 | 884.4 | ${ }_{82,9}^{84.0}$ |  |
| 195.4 | 335 | 83.6 | 83.3 | 83.2 | 33.3 | 83.2 | 33.3 | 33.1 | 82.3 | 82.0 | 81.9 | 83.7 |  |
| 1955 | 81.6 | 32.2 | 82.3 | 82.3 | 81.8 | 81.3 | 81.4 | 31.1 | 81.7 | 21.4 | 81.0 | 81.0 |  |
| :956 | 30.7 | 80.6 | 30.8 | 81.1 | 81.7 | 32.5 | 83.4 | 82.5 | 82.8 | 93.1 | 83.4 | 83.5 |  |
| 8057 | 32.4 | 34.2 | 23.5 | 84.0 | 84.2 | 84.8 | 35.4 | 86.3 | 85.8 | 85.5 | 85.6 | 85.7 |  |
| 1958 | 87.4 | 87.8 | 89.5 | 89.8 | 89.4 | 88.3 | 38.5 | 88.4 | 3e. | 37.9 | 83.1 | 87.7 |  |
| 1959 | 87.9 | 37.4 | 37.0 | 86.7 | 26.5 | 87.0 | 86.8 | 86.3 | 87.0 | 87.1 | 87.0 | 86.9 |  |
| 1960 | 86.8 | 36.7 | 36.9 | 88.1 89. | 88.1 89.0 | 88.1 88.7 | 87.8 89.0 | 88.1 88.8 | 88.2 88.8 | 39.0 390 | 89.4 | 89.6 |  |
| 1962 | 89.2 | 89.6 | 89.9 | 90.0 | 89.9 | 39.6 | 39.3 | 88.7 | 980.7 | 30.5 | 88.7 | 98.1 |  |
| 1963 | 91. | 91.2 | 91.0 | 90.5 | 90.8 | 91.7 | 91.5 | 91.5 | 91.2 | 91.1 | 97.5 | 91.8 |  |
| 2964 | 32.0 | 92.0 | 92.0 | 92.0 | 92.0 | 92.2 | 92.3 | 93.2 | 92.8 | 92.5 | 93.1 | 93.1 |  |
| 1965 | 92.8 | $\underline{98.5}$ | 92.9 | 93.3 99.2 | 98.1 | ${ }^{95.8}$ | 95.5 98.4 | 95.8 | 100.1 | 700.4 | 95.6 100.2 | 98.2 |  |
| 1967 | 99.7 | 99.2 | 99.3 | 98.9 | 95.2 | 99.8 | 1000 | 200.5 | 300.4 | 100.4 | 100.9 | 101.2 |  |
| 1968 | 1018 | 102.1 | 102.4 | 102.8 | 103.3 | 103.2 | 103.5 | 103.9 | 104.3 | 105.0 | 105.2 | 1055 |  |
| 1969 | 106.1 | 106.0 | $\bigcirc 06.3$ | 107.0 | 107.6 | 108.6 | 109.2 | 109.8 | 110.5 | 110.6 | 1120 | 113.1 |  |
| 1970 | 113.7 | 114.2 | 114.3 | 114.8 | 115.0 | 115.0 | 115.0 | 115.1 | 115.5 | 115.8 | 115.7 | 115.8 |  |
| Consumer price index, zansporiation, tota-1967-100 tadi, for seas valiation, see 9. 44 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 53.9 | 53.8 | 54.5 | 54.9 | 55.1 | 55.3 | 55.5 | 55.5 | 56.1 | 56.5 | 57.1 |  |  |
| 1948 | 58.8 | 58.7 | 58.9 | 59.7 | 59.7 | 60.1 | 63.2 | 6.4 | 64.2 | 64.7 | 84.8 | 64.8 |  |
| 1949 | 65.0 | 65.4 | 65.9 | 66.2 | ${ }_{6}^{66.6}$ | 66.5 | 66.5 | 67.0 | 66.8 | 57.1 | 67.1 | 67.5 |  |
| 1950 | 67.4 | 67.3 | 67.2 | 67.2 | 67.5 | 67.6 | ${ }^{58.8}$ | 68.9 | 60.9 | 68.8 | 69.0 | 60.5 |  |
| 1951 | 70.1 | 70.8 | 71.6 | 71.9 | 72.1 | 72.3 | 72.4 | 772.7 | 73.2 | 73.7 78.4 | 74.6 | 74.7 |  |
| 1953 | 73.6 | 78.8 | 79.1 | 79.4 | 79.4 | 79.5 | 79.8 | 80.2 | 80.3 | 79.9 | 79.1 | 78.7 |  |
| 1964 | 79.7 | 79.0 | 78.9 | 79.2 | 79.2 | 79.2 | 78.9 | 77.9 | 77.7 | 76.2 | 77.5 | 77.6 |  |
| 1955 | 77.9 | 77.8 | 77.8 | 76.9 | 77.1 | 77.4 | 77.1 | 77.0 | 77.1 | 77.4 | 78.0 | 77.5 |  |
| 1956 | 77.4 | 77.6 | 77.5 | 77.6 | 78.1 | 78.1 | 78.6 | 78.9 | 79.2 | 81.0 | 30.7 | 81.0 |  |
| 1957 1958 198 | 81.6 84.6 | ${ }_{89}^{82.7}$ | 82.7 | 83.2 85.0 | 83.1 85.3 | 83.2 85.5 | 83.5 86.2 | 83.6 86.6 | 83.8 87.0 | 82.8 87.0 | ${ }^{85.0}$ | 84.6 87.9 |  |
| 1959 | 88.1 | 88.3 | 88.9 | 89.3 | 69.4 | 89.7 | 89.8 | 89.9 | 90.1 | 90.4 | 90.4 | 90.5 |  |
| 1960 | 90.2 | 90.3 | 30.0 | 39.8 | 89.5 | 89.6 | 9.5 | 39.6 | 89.0 | 39.1 | 39.1 | 89.3 |  |
| 1961 | 89.4 | 89.7 | 89.5 | 39.7 | 90.1 | 90.6 | 91.0 | 91.4 | 97.8 | 91.6 | 31.5 | 31.1 |  |
| 1962 | 01.4 | 91.7 | 91.8 | 92.8 | 92.8 | 92.8 | 92.1 | 92.6 | 93.2 | 92.9 | 92.9 | 92.8 |  |
| 1963 | 91.9 | 92.3 | 92.7 | 92.5 | 92.9 | 92.9 | 92.9 | 93.3 | 93.3 | 93.7 | 93.6 | 93.2 |  |
| 1964 | 94.3 | 94.0 | 94.4 | 94.2 | 94.2 96.1 | ${ }_{96}^{94.3}$ | 94.2 960 | 94.3 | 94.1 960 | 94.1 | 94.5 | ${ }_{96.2}^{95.2}$ |  |
| 1965 <br> 1966 | 95.8 | 95.7 | 95.7 | 95.9 | ${ }_{96.6}^{96.1}$ | 96.0 | 96.0 | 95.8 | 96.0 | 95.7 | 95.8 | 96.2 |  |
| 1966 | 95.8 | 96.2 | 96.4 | 96.7 | 96.6 | 96.8 | 97.7 | 97.9 | 98.1 | 98.3 | 98.5 | 92. |  |
| 1967 | 97.6 | 98.5 | 58.8 | 1993 | 93.6 | 99.7 | 200.1 | 200.5 | 301.2 | 101.4 | 101.8 | 101.6 |  |
| 1968 1969 | 102.2 | 102.6 | 103.0 | 192.7 | 1027 | 163.1 | 103.2 | 103.6 | 103.6 | 103.9 | 104.4 | 103.7 |  |
| 1969 1970 | 1009 1098 | 105.6 10.1 | 1107.4 | 107.5 11.2 | 106.9 111.9 | 107.2 112. | 106.9 112.9 | 107.3 112.6 | 107.2 113.6 | 1155.0 | ${ }^{108.2}$ | 109.1 |  |
| Consumer price index, commriodites, iotal-1067 $=100$ (adj. for seas, variation), spe p. 44 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1956 | 84.8 | 34.7 | 84.8 | 85.0 | 85.4 | 85.8 | 86.4 | 86.3 | 86.5 | 87.0 | 87.0 | 87.2 |  |
| 1957 | 37.4 | 87.8 | 87.9 | 68.1 | 88.2 | 88.5 | 38.6 | 89.2 | 39.1 | 89.0 | 89.3 | 39.5 |  |
| 1958 1959 | 90.7 | 90.2 | 90.8 | 91.0 90.3 | 97.5 90.5 | 90.8 90.6 | 30.7 | 990.7 | 90.5 91.0 | 30.4 91.1 | 90.7 | 90.6 91.2 |  |

historical data for selected series-Con.

| Year | Jon. | Feb. | Mor. | Apr. | Moy | June | July | Aug. | Spep. | Oct. | Nov. | Dec. | Annual |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wholesale price index, farm products, total $\mathbf{- 1 9 6 7}=\mathbf{1 0 0}$, Con. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1955 | 101.3 | 101.9 | 100.8 | 103.1 | 99.9 | 100.5 | 98.0 | 96.5 | 97.8 | 95.1 | 92.1 | 90.8 | 98.2 |
| 1956 | 92.1 | 94.2 | 94.8 | 96.4 | 99.5 | 99.9 | 98.6 | 97.6 | 98.7 | 96.8 | 96.3 | 97.3 | 96.9 |
| 1957 | 97.8 | 97.2 | 97.2 | 99.2 | 98.0 | 99.5 | 101.6 | 101.8 | 99.6 | 100.2 | 100.6 | 101.4 | 99.5 |
| 1958 | 102.6 | 105.2 | 110.0 | 107.0 | 107.8 | 104.7 | 104.0 | 102.0 | 107.9 | 101.1 | 100.8 | 99.2 | 103.9 |
| 1959 | 100.2 | 99.8 | 99.4 | 101.2 | 99.4 | 98.3 | 96.8 | 95.4 | 97.3 | 94.7 | 93.5 | 94.1 | 97.5 |
| 1960 | 94.7 | 95.3 | 99.0 | 99.8 | 99.0 | 97.5 | 97.3 | 94.8 | 96.0 | 98.0 | 98.4 | 97.1 | 97.2 |
| 1961 | 98.2 | 98.6 | 98.4 | 96.9 | 95.1 | 93.2 | 95.4 | 97.0 | 95.5 | 95.4 | 95.9 | 96.2 | 96.3 |
| 1962 | 98.2 | 98.5 | 98.7 | 97.2 | 96.5 | 95.6 | 96.8 | 97.9 | 100.9 | 99.0 | 99.6 | 97.6 | 98.0 |
| 1963 | 98.8 | 96.8 | 95.7 | 95.7 | 94.7 | 95.2 | 97.1 | 96.6 | 95.8 | 95.4 | 96.5 | 93.6 | 96.0 |
| 1954 | 96.6 | 94.8 | 95.5 | 94.7 | 94.0 | 93.5 | 94.4 | 93.9 | 96.0 | 94.1 | 94.3 | 93.0 | 94.6 |
| 1965 | 93.3 | 94.8 | 95.7 | 97.9 | 98.7 | 100.6 | 100.3 | 99.4 | 99.8 | 99.7 | 100.6 | 103.3 | 98.7 |
| 1966 | 104.8 | 107.7 | 107.1 | 106.7 | 104.8 | 104.5 | 108.1 | 108.4 | 109.0 | 104.7 | 102.8 | 102.1 | 105.9 |
| 1967 | 102.9 | 101.2 | 100.0 | 97.9 | 101.0 | 102.7 | 102.9 | 99.5 | 98.6 | 97.4 | 96.7 | 99.3 | 100.0 |
| 1968 | 99.4 | 101.6 | 102.4 | 102.4 | 104.0 | 102.8 | 104.2 | 101.7 | 103.1 | 101.5 | 103.5 | 103.7 | 102.5 |
| 1969 | 105.3 | 105.5 | 107.0 | 106.3 | 111.3 | 113.9 | 111.5 | 109.2 | 108.9 | 108.2 | 111.4 | 112.4 | 109.1 |
| 1970 | 112.9 | 114.0 | 114.6 | 111.6 | 111.3 | 111.6 | 113.4 | 108.5 | 112.1 | 107.8 | 106.9 | 107.1 | 111.0 |
| Wholesale price index, foods and feeds, processed, total $-1967=100$, see p. 46 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 79.2 | 79.5 | 82.7 | 80.6 | 79.2 | 79.6 | 81.3 | 82.5 | 86.1 | 86.7 | 87.7 | 89.4 | 82.9 |
| 1948 | 92.2 | 87.9 | 87.7 | 89.1 | 89.7 | 90.4 | 90.9 | 90.0 | 89.6 | 86.7 | 85.8 | 84.5 | 88.7 |
| 1949 | 82.8 | 80.4 | 80.8 | 80.5 | 80.1 | 80.3 | 80.6 | 81.7 | 81.0 | 79.9 | 79.4 | 79.1 | 80.6 |
| 1950 | 78.7 | 79.3 | 79.6 | 79.7 | 81.4 | 81.4 | 85.9 | 87.2 | 87.8 | 85.8 | 86.1 | 88.7 | 83.4 |
| 1951 | 91.6 | 93.6 | 93.1 | 93.1 | 93.1 | 92.4 | 92.0 | 92.2 | 92.4 | 93.1 | 93.0 | 92.8 | 92.7 |
| 1952 | 92.7 | 92.6 | 92.0 | 91.2 | 91.5 | 91.4 | 92.1 | 92.9 | 92.7 | 91.5 | 90.6 | 88.1 | 91.6 |
| 1953 | 88.6 | 88.2 | 87.5 | 86.4 | 87.4 | 86.1 | 87.6 | 87.3 | 88.5 | 87.2 | 86.4 | 87.7 | 87.4 |
| 1954 | 89.2 | 88.5 | 89.0 | 90.5 | 97.0 | 89.1 | 90.1 | 89.8 | 88.7 | 87.1 | 87.2 | 87.1 | 88.9 |
| 1955 | 87.2 | 86.8 | 85.6 | 85.9 | 85.2 | 86.1 | 85.9 | 84.9 | 84.6 | 83.9 | 82.5 | 82.0 | 85.0 |
| 1956 | 82.2 | 82.6 | 82.6 | 84.1 | 86.0 | 85.5 | 85.1 | 85.4 | 86.3 | 85.9 | 86.3 | 85.9 | 84.9 |
| 1957 | 87.0 | 86.6 | 86.4 | 86.8 | 86.8 | 87.4 | 88.4 | 88.3 | 88.0 | 86.9 | 87.6 | 88.2 | 87.4 |
| 1958 | 89.9 | 90.2 | 91.6 | 92.7 | 93.4 | 93.5 | 93.5 | 92.1 | 91.6 | 90.7 | 90.7 | 91.3 | 91.8 |
| 1959 | 91.3 | 90.2 | 90.1 | 90.3 | 90.2 | 89.7 | 89.6 | 88.2 | 89.0 | 88.5 | 87.9 | 87.7 | 89.4 |
| 1960 | 88.5 | 88.3 | 89.5 | 89.4 | 89.1 | 89.3 | 90.1 | 89.3 | 89.6 | 90.2 | 90.2 | 90.6 | 89.5 |
| 1961 | 91.7 | 92.0 | 91.7 | 91.2 | 90.8 | 89.6 | 90.2 | 90.5 | 90.6 | 90.3 | 90.8 | 91.6 | 91.0 |
| 1962 | 92.4 | 92.1 | 91.9 | 91.0 | 90.6 | 90.6 | 91.7 | 92.1 | 93.7 | 92.4 | 92.4 | 92.1 | 91.9 |
| 1963 | 92.4 | 92.0 | 90.9 | 90.7 | 92.3 | 92.9 | 93.4 | 92.6 | 92.7 | 93.6 | 93.6 | 92.4 | 92.5 |
| 1964 | 93.9 | 92.5 | 92.0 | 91.9 | 90.8 | 91.3 | 92.1 | 91.9 | 93.2 | 92.9 | 92.0 | 92.4 | 92.3 |
| 1965 | 93.3 | 93.1 | 92.9 | 93.4 | 93.9 | 96.2 | 96.9 | 96.7 | 96.7 | 96.9 | 97.7 | 98.8 | 95.5 |
| 1966 | 99.8 | 101.2 | 100.4 | 99.8 | 100.1 | 100.3 | 101.9 | 103.6 | 103.4 | 102.0 | 100.8 | 101.0 | 101.2 |
| 1967 | 101.0 | 99.9 | 99.0 | 98.5 | 99.1 | 100.8 | 101.3 | 100.4 | 100.9 | 100.0 | 99.3 | 99.8 | 100.0 |
| 1968 | 100.6 | 101.4 | 101.2 | 101.0 | 101.8 | 102.8 | 103.8 | 103.0 | 103.2 | 102.4 | 102.7 | 102.8 | 102.2 |
| 1969 | 103.8 | 104.1 | 104.3 | 105.1 | 106.9 | 108.9 | 109.4 | 108.8 | 108.7 | 109.0 | 109.0 | 109.8 | 107.3 |
| 1970 | 112.0 | 112.1 | 111.8 | 111.8 | 111.1 | 111.7 | 113.3 | 112.9 | 113.0 | 111.8 | 111.7 | 110.7 | 112.1 |
| Wholesale price index, industrial commodities, total-1967 $=100$, see p. 46 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 68.2 | 68.6 | 69.5 | 69.8 | 69.7 | 69.8 | 70.3 | 71.2 | 72.0 | 72.7 | 73.6 | 74.6 | 70.8 |
| 1948 | 75.8 | 75.4 | 75.4 | 75.8 | 75.8 | 76.2 | 76.9 | 77.8 | 78.1 | 78.2 | 78.4 | 78.3 | 76.9 |
| 1949 | 77.9 | 77.2 | 76.8 | 75.8 | 74.9 | 74.4 | 74.1 | 74.3 | 74.3 | 74.3 | -4.3 | 74.4 | 75.3 |
| 1950 | 74.6 | 74.8 | 74.8 | 74.9 | 75.4 | 75.9 | 77.1 | 78.6 | 80.4 | 81.8 | 82.9 | 84.8 | 78.0 |
| 1951 | 86.6 | 87.1 | 87.1 | 87.0 | 86.7 | 86.4 | 36.0 | 85.3 | 85.3 | 85.1 | 85.0 | 85.1 | 86.1 |
| 1952 | 84.9 | 84.9 | 84.6 | 84.2 | 83.9 | 83.6 | 83.5 | 83.9 | 84.1 | 83.9 | 83.8 | 83.9 | 84.1 |
| 1953 | 84.0 | 84.0 | 84.3 | 84.1 | 84.4 | 84.7 | 85.3 | 85.3 | 85.2 | 85.1 | 85.0 | 85.1 | 84.8 |
| 1954 | 85.1 | 84.9 | 84.9 | 85.0 | 85.0 | 84.9 | 84.9 | 84.9 | 84.9 | 85.0 | 85.3 | 85.3 | 85.0 |
|  | 85.6 | 86.0 | 85.9 | 85.0 | 85.8 | 85.9 | 86.5 | 87.3 | 88.1 | 88.4 | 88.7 | 89.0 | 86.9 |
| 1956 | 89.5 | 89.6 | 89.9 | 90.3 | 90.4 | 90.3 | 90.2 | 91.0 | 91.4 | 91.8 | 92.3 | 92.7 | 90.8 |
| 1957 | 93.0 | 93.2 | 93.1 | 93.1 | 93.0 | 93.0 | 93.4 | 93.6 | 93.6 | 93.5 | 93.5 | 93.7 | 93.3 |
| 1958 | 93.7 | 93.4 | 93.4 | 93.2 | 93.1 | 93.1 | 93.3 | 93.7 | 93.8 | 93.9 | 94.2 | 94.5 | 93.6 |
| 1959 | 94.7 | 94.9 | 95.2 | 95.3 | 95.4 | 95.2 | 95.4 | 95.4 | 95.4 | 95.4 | 95.5 | 95.6 | 95.3 |
| 1960 | 95.7 | 95.6 | 95.6 | 95.6 | 95.2 | 95.2 | 95.2 | 95.2 | 95.0 | 95.1 | 95.0 | 95.0 | 95.3 |
| 1961 | 95.2 | 95.2 | 95.2 | 95.1 | 94.8 | 94.6 | 94.6 | 94.6 | 94.7 | 94.5 | 94.7 | 94.9 | 94.8 |
| 1962 | 95.0 | 94.8 | 94.8 | 94.9 | 94.9 | 94.7 | 94.8 | 94.6 | 94.8 | 94.7 | 94.7 | 94.7 | 94.8 |
| 1963 | 94.7 | 94.6 | 94.6 | 94.4 | 94.5 | 94.7 | 94.8 | 94.8 | 94.7 | 94.9 | 94.9 | 95.2 | 94.7 |
| 1964 | 95.3 | 95.2 | 95.1 | 95.1 | 95.1 | 94.9 | 95.1 | 95.1 | 95.1 | 95.5 | 95.6 | 95.8 | 95.2 |
| 1965 | 95.9 | 95.9 | 96.0 | 96.0 | 96.2 | 96.4 | 96.4 | 96.6 | 96.6 | 96.7 | 97.1 | 97.1 | 96.4 |
| 1966 | 97.4 | 97.6 | 97.8 | 98.1 | 98.5 | 98.7 | 99.0 | 99.0 | 99.0 | 99.1 | 99.2 | 99.2 | 98.5 |
| 1967 | 99.5 | 99.7 | 99.7 | 99.6 | 99.7 | 99.7 | 99.7 | 100.0 | 100.2 | 100.5 | 100.8 | 101.1 | 100.0 |
| 1968 | 101.5 | 102.0 | 102.2 | 102.4 | 102.3 | 102.4 | 102.4 | 102.5 | 102.8 | 103.3 | 103.4 | 103.8 | 102.5 |
| 1969 | 104.3 108.3 | 104.8 | 105.4 108.9 | 105.5 109.3 | 105.6 109.7 | 105.6 109.8 | 105.7 110.0 | 106.1 110.2 | 106.5 110.4 | 107.1 111.3 | 107.4 111.3 | 107.8 111.7 | 106.0 110.0 |
| 1970 | 108.3 | 108.7 | 108.9 | 109.3 | 109.7 | 109.8 | 110.0 | 110.2 | 110.4 | 111.3 | 111.3 | 111.7 | 110.0 |
| Wholesale price index, manufactured goods, total-1967-100 (adj. for seas. variation), see p. 50 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  |  |  | 71.4 | 71.4 | 71.7 | 71.9 | 72.2 | 73.2 | 74.1 | 74.9 | 75.7 |  |
| 1948 | 77.3 | 76.6 | 76.8 | 77.5 | 77.9 | 78.5 | 79.0 | 79.3 | 79.3 | 78.9 | 78.7 | 78.2 |  |
| 1949 | 77.8 | 77.0 | 76.8 | 76.3 | 75.8 | 75.5 | 75.0 | 74.7 | 74.5 | 74.5 | 74.4 | 74.3 |  |
| 1950 | 74.6 | 74.9 | 74.9 | 75.3 | 76.3 | 76.7 | 78.3 | 79.6 | 80.9 | 81.8 | 82.8 | 84.7 |  |
| 1951 | 87.1 | 87.8 | 87.9 | 88.0 | 87.9 | 87.7 | 87.2 | 86.2 | 86.0 | 86.2 | 86.2 | 85.9 |  |
| 1952 | 85.7 | 85.7 | 85.4 | 85.2 | 85.1 | 85.1 | 85.1 | 85.0 | 85.0 | 84.8 | 84.6 | 84.1 |  |
| 1953 | 84.2 | 84.2 | 84.4 | 84.4 | 84.8 | 85.0 | 85.8 | 85.3 85.6 | 85.4 | 85.3 85.3 | 85.3 85.5 | 85.4 85.7 |  |
| 1954 | 85.8 | 85.6 | 85.6 | 85.8 | 85.9 | 85.7 | 85.8 | 85.6 | 85.3 | 85.3 | 85.5 | 85.7 |  |
| 1955 | 85.6 | 85.8 | 85.7 | 85.8 | 85.8 | 86.3 | 86.5 | 86.7 | 87.3 | 87.7 | 87.8 | 87.9 |  |
| 1956 | 88.0 | 88.5 | 88.8 | 89.4 | 89.8 | 89.9 | 89.7 | 90.2 | 90.7 | 91.3 | 91.6 | 91.7 |  |
| 1957 | 92.0 | 92.4 | 92.4 | 92.4 | 92.6 | 92.7 | 93.1 | 93.3 | 93.1 | 93.1 | 93.4 | 93.5 |  |
| 1958 | 93.6 | 93.3 | 93.5 | 93.6 | 93.7 | 93.8 | 93.8 | 93.8 | 93.8 | 93.8 | 94.7 | 94.3 |  |
| 1959 | 94.2 | 94.4 | 94.5 | 94.7 | 94.8 | 94.9 | 94.8 | 94.6 | 94.7 | 94.6 | 94.5 948 | 94.4 94 |  |
| 1960 | 94.5 947 | 94.6 94.8 | 94.8 94.8 | 94.8 94.7 | 94.8 94.3 | 94.9 94.1 | 94.7 94.0 | 94.7 94.2 | ${ }_{94.7}^{94.6}$ | 94.8 94.1 | 94.8 94.2 | 94.7 94.4 |  |
| 1961 1962 | 94.7 94.5 | 94.8 94.4 | 94.8 94.4 | 94.7 94.4 | 94.3 94.5 | 94.1 94.3 | 94.0 94.4 | 94.2 94.4 | 94.7 94.8 | 94.1 94.5 | 94.2 94.5 | 94.4 94.3 |  |
| 1963 | 94.1 | 94.0 | 93.9 | 93.8 | 94.2 | 94.5 | 94.6 | 94.5 | 94.4 | 94.7 | 94.7 | 94.6 |  |
| 1964 | 94.7 | 94.7 | 94.6 | 94.7 | 94.6 | 94.5 | 94.7 | 94.7 | 94.8 | 95.1 | 95.1 | 95.1 |  |
| 1965 | 95.3 | 95.3 | 95.4 | 95.8 | 96.1 | 96.5 | 96.5 | 96.7 | 96.7 | 97.0 | 97.3 | 97.7 |  |
| 1966 | 97.7 | 98.2 | 98.4 | 98.6 | 98.9 | 98.9 | 99.1 | 99.7 | 99.8 | 99.7 | 99.6 | 99.6 |  |
| 1967 | 99.6 | 99.5 | 99.6 | 99.5 | 99.6 | 99.8 | 99.9 102.7 | 100.1 102.7 | 100.5 103.1 | 100.5 103.3 | 100.8 103.6 | 101.0 103.9 |  |
| 1968 | 101.3 | 101.7 | 102.0 | 102.2 | 102.2 | 102.4 | 102.7 | 102.7 | 103.1 | 103.3 | 103.6 | 103.9 |  |
| 1969 | 104.3 | 104.7 | 105.1 | 105.4 | 105.8 | 106.2 | 106.3 | 106.5 | 1106.9 | 107.6 111.4 | 108.1 | 111.6 |  |
| 1970 | 109.1 | 109.0 | 109.2 | 109.6 | 109.7 | 109.9 | 110.4 | 110.5 | 110.8 | 111.4 | 111.7 | 111.6 |  |
| Wholesale price index, farm products, total - 1967 = 100 (adj. for seas. variation), see p. 50 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  |  |  | 106.9 | 105.5 | 106.2 | 106.4 | 107.6 | 111.2 | 114.2 | 115.6 | 122.6 |  |
| 1948 | 125.6 | 118.0 | 114.8 | 117.0 | 119.6 | 122.2 | 120.7 | 19.4 | 116.9 | 113.1 | 112.1 | 110.3 |  |
| 1949 1950 | 107.2 98.0 | 103.7 100.9 | 103.1 100.4 | 103.3 100.4 | 103.2 102.8 | 101.5 103.8 | 99.9 108.5 | 100.1 10.0 | 1111.6 | 99.0 110.4 | 99.2 114.3 | 98.7 119.9 |  |

historical data for selected seres con.

| YEAR | Jon. | Feb. | Mar. | Apr. | May | June | July | Aug | Sept. | Oct. | Now. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wholesale price index, farmprotucts, totâl-1967-100 ladj. fol seas. variationt, Con. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1951 | 123.7 | 130.1 | 127.9 | 128.2 | 125.9 | 125.3 | 119.9 | 119.7 | 119.6 | 122.6 | 123.1 | 124.0 |  |
| 1952 | 121.2 | 119.2 | 177.8 | 118.0 | 117.4 | 118.0 | 119.2 | 119.4 | 116.0 | 315.0 | 374.2 | 111.0 |  |
| 1953 | 109.7 | 107.6 | 108.4 | 105.3 | 106.3 | 104.8 | 105.8 | 104.9 | 106.8 | 104.8 | 103.6 | 105.7 |  |
| 1954 | 107.5 | 107.3 | 107.1 | 107.2 | 106.3 | 103.8 | 104.1 | 104.4 | 102.2 | 102.5 | 103.1 | 100.7 |  |
| 1955 | 101.9 | 102.0 | 100.4 | 101.5 | 93.6 | 100.3 | 96.8 | 96.1 | 97.5 | 95.9 | 93.3 | 92.9 |  |
| 1959 | 92.7 | 94.2 | 94.4 | 94.7 | 98.3 | 99.4 | 97.8 | 37.7 | 98.3 | 97.6 | 97.8 | 99.3 |  |
| 1957 | 98.4 | 97.1 | 96.9 | 97.3 | 95.8 | 99.0 | 101.2 | 102.0 | 99.6 | 101.0 | 101.9 | 103.2 |  |
| 1958 | 103.2 | 105.0 | 109.5 | 105.0 | 106.8 | 104.3 | 103.7 | 102.3 | 101.9 | 101.8 | 102.0 | 100.6 |  |
| 1959 | 100.5 | 99.5 | 98.6 | 99.6 | 98.6 | 98.4 | 96.7 | 95.7 | 97.4 | 95.5 | 94.3 | 95.1 |  |
| 1960 | $94 . ?$ | 95.0 | 98.2 | 98.4 | 98.7 | 97.8 | 97.2 | 94.9 | 96.2 | 98.6 | 98.9 | 98.3 |  |
| 1961 | 97.9 | 98.3 | 97.5 | 95.9 | 95.0 | 93.8 | 95.4 | 97.2 | 95.5 | 95.9 | 969 | 97.4 |  |
| 1962 | 97.8 | 98.3 | 97.9 | 96.4 | 96.5 | 96.2 | 96.6 | 97.9 | 100.3 | 99.5 | 95.8 | 98.6 |  |
| 1963 | 98.3 | 96.4 | 94.9 | 95.2 | 94.9 | 96.0 | 96.7 | 96.3 | 95.8 | 95.9 | 96.7 | 94.5 |  |
| 1964 | 96.0 | 94.4 | 95.0 | 94.5 | 04.2 | 93.8 | 93.6 | 93.7 | 96.0 | 94.8 | 94.9 | 93.8 |  |
| 1965 | 92.5 | 94.4 | 95.3 | 97.7 | 98.5 | 100.5 | 992 | 98.4 | 99.8 | 100.7 | 101.3 | 104.2 |  |
| 1966 | 104.5 | 107.4 | 106.8 | 105.6 | 104.2 | 103.7 | 100.5 | 108.5 | 109.4 | 106.2 | 103.3 | 102.9 |  |
| 1967 | 102.8 | 100.8 | 99.4 | 97.9 | 100.1 | 101.5 | 101.2 | 100.0 | 99.1 | 99.0 | 98.1 | 100.1 |  |
| 1968 | 99.6 | 100.8 | 101.7 | 102.3 | 102.9 | 101.1 | 102.4 | 102.2 | 104.1 | 103.6 | 105.3 | 104.3 |  |
| 1969 | 105.4 | 104.4 | 106.0 | 106.4 | 110.1 | 110.1 | 109.3 | 109.7 | 110.2 | 110.5 | 113.8 | 113.1 |  |
| 1970 | 112.9 | 112.6 | 113.1 | 111.8 | 110.1 | 109.3 | 111.3 | 109.0 | 113.0 | 110.8 | ¢09.8 | 108.2 |  |
| Purchasing power of the dollar, as measured ly wholesalo prices--1967-\$7.00, see p. 50 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.366 | ${ }^{3.353}$ | 1.321 | 1.330 | 1.337 | 1.337 | 1.323 | 1.305 | 1.280 | 1.264 | 1.252 | 1.229 | 1.307 |
| 1948 | 1.206 | 1.230 | 1.230 | 1.220 | 1.214 | 1.205 | 1.195 | 1.186 | 1.188 | 1.200 | 1.203 | 1211 | 1.208 |
| 1949 | 1.225 | 1.245 | 1.248 | 1.261 | 1.272 | 1.284 | 1.285 | 1.284 | 1.282 | 1.287 | 1.287 | 289 | 1.271 |
| 1950 | 1.289 | 1.282 | 1.280 | 1.280 | 1.264 | 1.258 | 1.224 | 1.198 | 1.176 | 1.170 | 1.153 | 1.124 | 1.222 |
| 1951 | 1.096 | 1.031 | 1.081 | 1.083 | 1.087 | 1.095 | 1.103 | 1.109 | 1.111 | 1.109 | 1.109 | 1.110 | 1.098 |
| 1952 | 1.115 | 1.120 | 1.121 | 1.127 | 1.129 | 1.134 | 1.127 | 1.122 | 1.127 | 1.134 | 1139 | 1.149 | 1.129 |
| 1953 | 1.147 | 1.149 | 1.145 | 1.152 | 1.147 | 1.151 | 1.136 | 1.140 | 1.135 | 1.143 | 1.147 | 1.144 | 1.144 |
| 1954 | 1.136 | 1.140 | 1.140 | 1.135 | 1.136 | 1.145 | 1.140 | 1.140 | 1.145 | 1.148 | 1.745 | 1.151 | 1.142 |
| 1955 | 1.144 | 1.140 | 1.145 | 1.140 | 1.147 | 1.142 | 1.140 | 1.136 | 1.127 | 1.129 | 1.139 | 1.133 | 1.139 |
| 1956 | 1.126 | 1.121 | 1.117 | 1.109 | 1.101 | 1.103 | 1.105 | 1.099 | 1.091 | 1.091 | 1.087 | 1.083 | 1.103 |
| 1957 | 1.079 | 1.078 | 1.079 | 1.075 | 1.076 | 1.073 | 1.065 | 1.064 | 1.067 | 1.070 | 1.067 | 1.063 | 1.072 |
| 1958 | 1.060 | 1.059 | 1.053 | 1.056 | 1.055 | 1.057 | 1.057 | 1.058 | 1.058 | 1.059 | 1.057 | 1.057 | 1.057 |
| 1959 | 1.055 | 1.055 | 1.054 | 1.050 | 1.050 | 1.053 | 1.055 | 1.058 | 1.053 | 1.058 | 1.000 | 1.060 | 1.055 |
| 1960 | 1.056 | 1.056 | 1.050 | 1.050 | 1.053 | 1.055 | 1.053 | 1.057 | 1.057 | 1.054 | 1.054 | 1.055 | 1.054 |
| 1961 | 1.050 | 1.050 | 1.050 | 1.056 | 1.060 | 1.066 | 1.062 | 1.060 | $\uparrow .660$ | 1.060 | 1.060 | 1.057 | 1.058 |
| 1962 | 1.053 | 1.054 | 1.054 | 1.057 | 1.059 | 1.060 | 1.057 | 1.056 | 1.048 | 1.055 | 1.054 | 1.057 | 1.055 |
| 1963 | 1.056 | 1.059 | 1.062 | 1.064 | 1.060 | 1.058 | 1.055 | 1.057 | 1.053 | $\uparrow .056$ | 1.054 | 1.058 | 1.058 |
| 1964 | 1.050 | 1.056 | 1.057 | 1.058 | 1.060 | 1.060 | 1.057 | 1.058 | 1.054 | 1.053 | 1.054 | 1.054 | 1.056 |
| 1965 | 1.050 | 1.048 | 1.047 | 1.043 | 1.040 | 1.032 | 1.031 | 1.031 | 1.030 | 1.029 | 1.026 | 1.019 | 1.035 |
| 1966 | 1.014 | 1.007 | 1.007 | ${ }^{1.006}$ | 1.005 | 1.004 | . 997 | 993 | . 993 | .999 | 1.002 | 1.002 | 1.002 |
| 1967 | . 999 | 1.007 | 1.004 | 1.008 | 1.003 | . 993 | . 997 | 1.000 | 999 | . 999 | 939 | . 992 | 1.000 |
| 1968 | . 989 | . 987 | . 979 | . 975 | 977 | . 976 | 973 | 976 | 972 | . 972 | 966 | 965 | 976 |
| 1969 | . 959 | . 955 | 950 | 948 | . 941 | . 937 | 936 | .935 | 934 | . 931 | 925 | . 922 | 939 |
| 1970 | . 915 | . 912 | . 910 | 910 | . 908 | . 907 | 902 | . 905 | 901 | . 501 | 902 | . 901 | . 905 |
| Puichasing power vi the dollar, as measured by consumer prices-1907-S1.00, see p. 50 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.553 | 1.555 | 1.522 | 1.522 | 1.597 | 1.515 | 1.502 | 1.486 | 1.451 | 1.451 | 1.443 | 1.425 | 1.495 |
| 1948 | 1.408 | 1.420 | 1.425 | 1.404 | 1.395 | 1.335 | 1.368 | 1.362 | 1.362 | 8.368 | 1.377 | 1.387 | 1.387 |
| 1949 | 1.389 | 1.404 | 1.401 | 1.399 | 1.401 | 1.399 | 1.408 | 1404 | 1.399 | 1.406 | 1.404 | 1.412 | 1.401 |
| 1950 | 1.413 | 1.422 | 1.416 | 1.414 | 1.408 | 1.401 | 1.387 | 1.376 | 1.366 | 1.359 | 1.353 | 1.335 | 1.387 |
| 1951 | 1.314 | 1.299 | 1.294 | 1.292 | 1.287 | 1.289 | 1.287 | 1.287 | 1.278 | 1.272 | 1259 | 1.261 | 1.285 |
| 1952 | 1.261 | 1.269 | 1.269 | 1.264 | 1.263 | 1.259 | 1.250 | 1.248 | 1.250 | 1.248 | 1248 | 1.250 | 1.258 |
| 1953 | 1.253 | 1.259 | 1.256 | 1.255 | 1.252 | 1.247 | 1.244 | 1241 | 1.239 | 1.236 | 1,241 | 1.242 | 1.248 |
| 1959 | 1.239 | 1.247 | 1.242 | 1.245 | 1.241 | 1.239 | 1.239 | 1241 | 1.244 | 1.247 | 1.245 | 1.248 | 1.242 |
| 1955 | 1.248 | 1.248 | 1.243 | 1.248 | 1.248 | 1.248 | 1.244 | 1247 | 1.242 | 1.242 | 1.243 | 1.244 | 1.247 |
| 1956 | 1.245 | 1.245 | 1.244 | 1.242 | 1.236 | 1.229 | 1.220 | 1.221 | 1.220 | 1.212 | 1.212 | 1.209 | 1.229 |
| 1957 | 1.208 | 1.203 | 1.200 | 1.196 | 1.193 | 1.186 | 1.181 | 1.179 | 1.178 | 1.178 | 1.174 | 1.174 | 1.186 |
| 1958 | 1.167 | 1.166 | 1.157 | 1.155 | 1.155 | 1.153 | 1.152 | 1.153 | 1.153 | 1.153 | 1152 | 1.153 | 1.155 |
| 1959 | 1.152 | 1.153 | 1.153 | 1.152 | 1.151 | 1.145 | 1.143 | 1.144 | 1.140 | 1.136 | 1.135 | 1.136 | 1.145 |
| 1960 | 1.138 | 1.136 | 1.136 | 1.130 | 1.130 | 1.127 | 1.127 | 1.127 | 1.126 | 1.121 | 1.120 | 1.120 | 1.127 |
| 1961 | 1.120 | 1.120 | 1.120 | 1.120 | \$.120 | 1.119 | 1.114 | 1.115 | 1.112 | 1.112 | 1.112 | 1.112 | 1.116 |
| 1962 | 1.112 | 1.110 | 1.107 | 1.105 | 1.105 | 1.105 | 1.103 | 1.103 | 1.096 | 1.098 | 1098 | 1.099 | 1.104 |
| 1963 | 1.098 | 1.096 | 1.095 | 1.095 | 1.095 | 1.091 | 1.086 | 1.085 | 1.086 | 1.085 | 1.083 | 1.081 | 1.097 |
| 1964 | 1.080 | 1.081 | 1.080 | 1.079 | 1.079 | 1.076 | 1.074 | 1.075 | 1.073 | 1.072 | 1.070 | 7.068 | 1.076 |
| 1965 | 1.068 | 1.068 | 1.067 | 1.064 | 1.062 | 1.056 | 3.055 | 1.057 | 1.055 | 1.054 | 1.052 | 1.048 | 1.058 |
| 1966 | 1.048 | 1.042 | 1.038 | 1.034 | 1.033 | 1.030 | 1.027 | 1.02? | 1.019 | 1.015 | 1.015 | 1.014 | 1.029 |
| 1967 | 1.014 | 1.013 | 1.011 | 1.005 | 1.006 | 1.003 | . 998 | .995 | . 993 | . 990 | 987 | . 984 | 1.000 |
| 1968 | . 983 | . 978 | . 973 | . 970 | . 967 | . 962 | 957 | . 954 | .951 | . 946 | . 54.3 | . 940 | . 960 |
| 1969 | . 937 | . 934 | . 9275 | . 920 | 917 | . 912 | 907 | . 903 | . 899 | . 896 | 893 | . 886 | . 971 |
| 1970 | . 883 | . 878 | . 873 | . 868 | . 854 | . 860 | . 857 | . 855 | 851 | . 847 | . 844 | . 840 | . 860 |
| New construction put in place, total \{unadj. for seas. valiation -rils, dol., see p.54 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1,227 | 1,179 | 1,214 | १,330 | 1,480 | 1,663 | 1,816 | 1,955 | 2.037 | 2,138 | 2.080 | 1,922 | 20,04 |
| 1948 | 1,693 | 1,525 | 1.710 | 1,960 | 2,200 | 2,417 | 2,520 | 2,625 | 2.594 | 2,503 | 2.290 | 2,041 | 26,078 |
| 1949 | 1,827 | 1,668 | 1,763 | 1,930 | 2.177 | 2,380 | 2,468 | 2,555 | 2.611 | 2,608 | 2.469 | 2.256 | 26,722 |
| 1950 | 2,089 | 1,986 | 2,112 | 2,389 | 2,744 | 3,054 | 3,219 | 3,349 | 3.411 | 3,328 | 3,103 | 2.791 | 33,575 |
| 1951 | 2,555 | 2.411 | 2,587 | 2,791 | 2,970 | 3,177 | 3,252 | 3.284 | 3,294 | 3,245 | 3,075 | 2,794 | 35,435 |
| 1952 | 2,488 | 2,373 | 2,638 | 2,848 | 3,081 | 3,291 | 3,384 | 3,454 | 3,486 | 3,45! | 3,298 | 3,036 | 36,32e |
| 1953 | 2,710 | 2,597 | 2,848 | 3,122 | 3,308 | 3,577 | 3,632 | 3,643 | 3,662 | 3,556 | 3,388 | 3,093 | 39,136 |
| 1954 | 2,740 | 2,517 | 2,829 | 3,141 | 3,442 | 3,718 | 3,870 | 3,978 | 3,995 | 3,875 | 3,703 | 3,472 | 41,380 |
| 1955 | 3,132 | 2.985 | 3,274 | 3.624 | 3.967 | 4,286 | 4,388 | 4,439 | 4.454 | 4,311 | 4.032 | 3,626 | 46,519 |
| 1956 | 3.178 | 3.056 | 3,300 | 3.671 | 4.029 | 4,381 | 4.507 | 4,551 | 4.513 | 4,393 | 4.207 | 3.809 | 47.601 |
| 1957 | 3.387 | 3,176 | 3,443 | 3.807 | 4.137 | 4.439 | 4.518 | 4.681 | 4.689 | 4,602 | 4,335 | 3,925 | 49,139 |
| 1958 | 3,370 | 3.144 | 3,349 | 3,685 | 4.033 | 4.404 | 4,585 | 4.727 | 4,824 | 4.847 | 4.733 | 4.352 | 50,047 |
| 1959 | 3,816 | 3.543 | 3,873 | 4.302 | 4.716 | 5.139 | 5,315 | 5.331 | 5,208 | 5.041 | 4.715 | 4.393 | 55,392 |
| 1960 | 3,825 | 3.605 | 3.862 | 4.251 | 4.710 | 4,997 | 5,070 | 5.083 | 5.099 | 4.989 | 4.756 | 4.493 | 54,738 |
| 1961 | 3,907 | 3,585 | 3,384 | 4,275 | 4,692 | 5,102 | 5,169 | 5,346 | 5,339 | 5,365 | 5.133 | 4.648 | 56.445 |
| 1962 | 4,087 | 3,626 | 4,009 | 4,478 | 5,072 | 5,549 | 5,577 | 5,748 | 5.737 | 5,894 | 5.480 | 4,948 | 60,205 |
| 1963 | 4,185 | 3,670 | 4,234 | 4,926 | 5,570 | 6,025 | 6,305 | 6,280 | 6,251 | 6,254 | 5.888 | 5,224 | 64,812 |
| 1964 | 4,473 | 4.127 | 4,745 | 5,370 | 5,683 | 6,270 | 6,535 | 6,520 | 6,34i | 6,250 | 5.921 | 5,470 | 67,675 |
| 1965 | 4,776 | 4,368 | 5,021 | 5,639 | 6,188 | 6.769 | 6,945 | 7.104 | 7,049 | 7,003 | 6,720 | 6,225 | 73,747 |
| 1966 | 5,300 | 4.894 | 5,636 | 6,196 | б,495 | 7.021 | 7.163 | 7.285 | 7,185 | 6,871 | 6.488 | 5.878 | 76.414 |
| 1967 | 5.112 | 4.737 | 5,382 | 6.071 | 6,626 | 6,992 | 7.214 | 7.306 | 7.420 | 7.420 | 7.150 | 7.612 | 78.082 |
| 1968 | 5,757 | 5,388 | 6.123 | 6,958 | 7.519 | 7.739 | 7.917 | 8.167 | 8,282 | 8.144 | 8.027 | 7,072 | 87.093 |
| 1969 1970 | 6.446 6.429 | 6,170 6,214 | 6.776 6.759 | 7,578 7,381 | 8,240 7,947 | 8,646 8,479 | 8.752 8.600 | 8.792 8.676 | 8,809 8,799 | 8,359 8,702 | $88.00 \%$ | 7,257 3,067 | 93,917 |

HISTORICAI DATA FOR SELECTED SERIES-CON.

| YEAR | Jan | Feb. | Mas. | Apr. | May | $J$ une | July | Aug | Sept. | Oes | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES－Con．

| YEAR | Jan． | Feb． | Mar． | Apr． | May | June | July | Aug． | Sept． | Oct． | Nov． | Dec． | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


|  | 产 |  |
| :---: | :---: | :---: |
|  N invo in $\omega$ o 0 io |  $\rightarrow N \omega \omega-\omega^{\circ} \mathrm{O}$ | NNTNMNNOAD $\cdots \rightarrow \dot{-1}$ |
|  <br>  | $\omega_{0}^{\omega}$ <br>  |  $\infty う \omega+\omega$ o $0 \times+$ |
|  <br>  |  Noós－or | NNNNNWDAD <br>  |
|  <br> －ONONकmo | ثఱ． <br> oシviño | NNNNNTNOA <br>  |
|  $\cdots \omega \dot{\omega}$ | A <br>  | NNNNNONF <br>  |
|  $\rightarrow \infty$ |  <br>  | NMNNNGNG <br>  |
| Gog mix Mit <br>  | A <br>  | NOMNNYNO シーシャンoー |
| gogemgeref －ónños | A ตONONNO | ONNNNNNF N do ocour $\triangle-\mathrm{N}$ io |
| Gogg gin <br>  | A $\checkmark \rightarrow \Delta \omega+\omega \infty$ | WNNNMNN二 の䛃 $\rightarrow+\infty$ |
|  <br>  | $\hat{\omega}$ $\omega \infty$ かovivi | GNNNNNNG <br>  |

963
964
1965
1966
1967
1968
1969
1970


14.6
20.9
19.8
23.9
27.8
26.2
27.9
27.9
34.4
34.6
35.1
33.4
38.9
41.0
39.0
40.2
42.7
48.0
50.6
55.7
49.4
58.2
65.0
65.9
New
（seas．adj．at annual rates）－bil．dol．，see p． 52

|  <br> す。osoo | $\vec{\omega} \stackrel{\rightharpoonup}{\circ} \vec{\circ} \stackrel{\rightharpoonup}{\circ} \stackrel{\rightharpoonup}{\circ} \stackrel{\rightharpoonup}{\circ}$ N |  <br> $\stackrel{\rightharpoonup}{\mathrm{S}}$ जि |
| :---: | :---: | :---: |
| WఱNNNNMNN o $\omega$ oncoino－ | NNNNOD | $\vec{\sigma} \vec{\sigma} \stackrel{\rightharpoonup}{\infty}$ U N |


| W్NNNNONN －$-\omega \omega \operatorname{\omega in}$ | $\underset{N}{N}$ |  |
| :---: | :---: | :---: |

New construction put in place，private，residential \｛incl，farmi，total \｛seas．adj．at annual rates \}-bil, dol., see p. 52










|  <br>  | $\vec{\Phi} \vec{\oplus} \stackrel{\rightharpoonup}{\circ} \vec{\circ} \vec{\circ} \vec{\circ} \vec{\circ} \stackrel{\rightharpoonup}{0}$ Nosiog ivoic | MGNGOOANA <br> $\vec{S}$ |
| :---: | :---: | :---: |
| ONNNNNB | $\vec{\infty} \overrightarrow{0} \vec{\omega} \vec{\omega} \vec{\omega}$ |  |

## 

3.0
4.0
5.7
6.5
8.6
10.3
11.6
11.7
11.7
12.2
13.7
14.2
17.1
14.9
17.0
17.5
18.5
19.8
20.6
23.9
25.7
27.4
28.8
27.0

| SNONNNNO <br>  |  |  |
| :---: | :---: | :---: |
| UNONNNNTO $\rightarrow \stackrel{\circ}{\square}$ |  <br>  | $\stackrel{\rightharpoonup}{\circ} \stackrel{\rightharpoonup}{\circ} \stackrel{\rightharpoonup}{\circ} \stackrel{\rightharpoonup}{\sigma} \operatorname{O}$ |
| MNNNNNNTG <br>  | $\vec{\omega} \vec{\omega} \vec{\sigma} \vec{\omega} \vec{\omega} \vec{N} \vec{\sim}$ <br>  |  |


Construction contracts（F．W．Dodge），valuation，total－mil．dol．，see p． 53

#  






605
935
946
1,345
1,409
1,489
1,116
1,733
2,255
2,947
3,223
3,820
3,659
3,472
3,602
3,900
4,402
4,504
4.625
4,854
5,414
5,589
6,443
6,553
660
963
944
1,420
1,380
1,511
1,793
1,837
2,272
3,013
2,901
3.607
3,657
3,597
3,529
3,747
4,125
4,601
4,795
4,797
4,879
5,956
6,298
6,178

| O－ | $\omega \omega \omega$ |  |
| :---: | :---: | :---: |
| N్ట్ర心obucoro | ⿷匚⿳丨コ丨冖⿱幺小心 |  |

MonAANW wwwwwNN





HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jon. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Construction contracts (F.W. Dodge), valuation, total-index (mo. data seas. adj.)-1967 $=100$, see p. 53 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 21 | 17 | 18 | 18 | 19 | 19 | 19 | 25 | 25 | 28 | 29 | 24 | 22 |
| 1948 | 26 | 28 | 24 | 28 | 28 | 27 | 28 | 26 | 27 | 26 | 24 | 24 | 27 |
| 1949 | 23 | 24 | 26 | 26 | 25 | 26 | 27 | 27 | 34 | 34 | 35 | 32 | 29 |
| 1950 | 32 | 33 | 42 | 40 | 39 | 40 | 42 | 44 | 43 | 36 | 38 | 40 | 40 |
| 1951 | 45 | 45 | 39 | 38 | 69 | 38 | 37 | 36 | 35 | 34 | 34 | 43 | 41 |
| 1952 | 37 | 37 | 42 | 45 | 39 | 40 | 40 | 41 | 63 | 41 | 44 | 50 | 44 |
| 1953 | 43 | 41 | 40 | 46 | 43 | 35 | 46 | 43 | 55 | 56 | 48 | 43 | 45 |
| 1954 | 41 | 45 | 44 | 44 | 48 | 48 | 49 | 47 | 55 | 57 | 52 | 58 | 50 |
| 1955 | 54 | 54 | 59 | 61 | 56 | 60 | 60 | 55 | 64 | 55 | 59 | 63 | 59 |
| 1956 | 63 | 61 | 60 | 61 | 55 | 58 | 60 | 63 | 59 | 55 | 61 | 55 | 60 |
| 1957 | 64 | 59 | 66 | 55 | 63 | 64 | 58 | 60 | 59 | 59 | 59 | 54 | 61 |
| 1958 | 57 | 53 | 57 | 58 | 64 | 76 | 73 | 74 | 72 | 75 | 64 | 63 | 67 |
| 1959 | 63 | 61 | 71 | 76 | 66 | 74 | 74 | 66 | 68 | 71 | 59 | 63 | 68 |
| 1960 | 60 | 60 | 64 | 68 | 63 | 70 | 73 | 70 | 69 | 75 | 72 | 77 | 68 |
| 1961 | 70 | 61 | 67 | 66 | 66 | 72 | 71 | 75 | 66 | 74 | 75 | 77 | 70 |
| 1962 | 74 | 77 | 84 | 78 | 75 | 77 | 75 | 76 | 73 | 75 | 79 | 89 | 78 |
| 1963 | 78 | 84 | 76 | 81 | 93 | 87 | 81 | 85 | 83 | 94 | 93 | 95 | 86 |
| 1964 | 95 | 92 | 90 | 89 | 89 | 89 | 90 | 78 | 84 | 88 | 92 | 99 | 89 |
| 1965 | 88 | 90 | 91 | 98 | 93 | 90 | 96 | 90 | 95 | 95 | 91 | 99 | 93 |
| 1966 | 98 | 101 | 102 | 104 | 101 | 95 | 95 | 90 | 94 | 90 | 84 | 86 | 95 |
| 1967 | 81 | 92 | 96 | 89 | 99 | 106 | 96 | 106 | 108 | 110 | 108 | 107 | 100 |
| 1968 | 107 | 98 | 109 | 106 | 111 | 103 | 121 | 124 | 118 | 129 | 118 | 115 | 113 |
| 1969 | 132 | 132 | 117 | 118 | 135 | 120 | 116 | 139 | 112 | 126 | 115 | 141 | 124 |
| 1970 | 131 | 137 | 132 | 130 | 110 | 120 | 116 | 135 | 118 | 115 | 130 | 132 | 123 |
| New housing units started, privately owned, total (unadj. for seas. variation)-thous., see p. 53 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1959 | 96.2 | 99.0 | 127.7 | 150.7 | 152.5 | 147.8 | 148.1 | 138.2 | 136.4 | 120.0 | 104.7 | 95.6 | 1.517 .0 |
| 1960 | 86.0 | 90.7 | 90.5 | 123.0 | 130.2 | 122.8 | 114.3 | 130.3 | 96.9 | 110.4 | 92.8 | 64.2 | 1,252.2 |
| 1961 | 70.4 | 74.1 | 104.2 | 112.8 | 127.6 | 134.8 | 126.6 | 127.1 | 125.4 | 124.8 | 103.0 | 82.2 | $1,313.0$ |
| 1962 | 81.2 | 77.1 | 116.2 | 147.8 | 155.2 | 136.8 | 136.5 | 147.7 | 114.3 | 135.2 | 120.9 | 93.9 | 1,462.9 |
| 1963 | 79.0 | 89.6 | 124.8 | 164.2 | 172.7 | 154.2 | 151.3 | 144.0 | 143.7 | 165.3 | 119.3 | 95.0 | 1,603.2 |
| 1964 | 97.9 | 101.3 | 129.1 | 147.1 | 152.8 | 157.2 | 140.6 | 138.3 | 119.8 | 141.2 | 110.6 | 93.0 | 1,528.8 |
| 1965 | 81.7 | 80.9 | 119.9 | 148.6 | 153.3 | 151.8 | 139.1 | 128.3 | 124.6 | 133.1 | 110.5 | 101.1 | 1,472.8 |
| 1966 | 79.4 | 76.2 | 118.1 | 140.9 | 130.0 | 120.6 | 99.2 | 107.8 | 89.1 | 76.6 | 72.8 | 60.2 | 1,764.9 |
| 1967 | 59.1 | 61.4 | 91.5 | 113.7 | 132.0 | 125.4 | 125.3 | 127.4 | 121.9 | 135.4 | 118.4 | 80.1 | 1,291.6 |
| 1968 | 80.5 | 84.6 | 126.6 | 162.0 | 140.9 | 137.9 | 139.8 | 136.6 | 134.3 | 140.8 | 127.1 | 96.4 | 1,507.7 |
| 1969 | 101.5 | 90.1 | 131.9 | 159.0 | 155.5 | 147.3 | 125.2 | 124.9 | 129.3 | 123.4 | 94.6 | 84.1 | 1,466.8 |
| 1970 | 66.4 | 74.3 | 114.7 | 128.4 | 125.0 | 135.2 | 140.8 | 128.7 | 130.9 | 140.9 | 126.9 | 121.4 | 1,433.6 |
| New housing units started, privately owned, total (seas, adj. at annual rates)-thous., see p. 54 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1959 | 1,657 | 1,667 | 1,620 | 1,590 | 1.498 | 1,503 | 1.547 | 1,430 | 1,540 | 1,355 | 1.416 | 1.601 |  |
| 1960 | 1,460 | 1.503 | 1,109 | 1,289 | 1,271 | 1.247 | 1.197 | 1,344 | 1,097 | 1,246 | 1,246 | 1.063 |  |
| 1961 | 1,183 | 1,226 | 1,312 | 1,166 | 1.228 | 1,382 | 1,335 | 1,312 | 1.429 | 1,415 | 1,385 | 1,365 |  |
| 1962 | 1,361 | 1,278 | 1,443 | 1,524 | 1,483 | 1,404 | 1,450 | 1.517 | 1,324 | 1,533 | 1,622 | 1,564 |  |
| 1963 | 1,244 | 1.456 | 1,534 | 1,689 | 1,641 | 1.588 | 1,614 | 1,639 | 1,763 | 1,779 | 1,622 | 1,491 |  |
| 1964 | 1,603 | 1.820 | 1,517 | 1,448 | 1,467 | 1,550 | 1,562 | 7,569 | 1,455 | 1,524 | 1,486 | 1,484 |  |
| 1965 | 1,361 | 1.433 | 1,423 | 1,438 | 1,478 | 1,488 | 1,529 | 1,432 | 1,482 | 1,452 | 1,460 | 1,656 |  |
| 1966 | 1,370 | 1,378 | 1,394 | 1,352 | 1,265 | 1.194 | 1,086 | 1.119 | 1,046 | 843 | 961 | 990 |  |
| 1967 | 1,067 | 1,123 | 1,056 | 1,091 | 1,304 | 1,248 | 1,364 | 1,407 | 1.421 | 1.491 | 1.538 | 1,308 |  |
| 1968 | 1,380 | 1,520 | 1,466 | 1,554 | 1,408 | 1,405 | 1,512 | 1,495 | 1,556 | 1,569 | 1,630 | 1,548 |  |
| 1969 | 1,769 | 1,705 | 1,561 | 1,524 | 1,583 | 1.528 | 1,368 | 1,358 | 1,507 | 1,381 | 1,229 | 1,327 |  |
| 1970 | 1,085 | 1,305 | 1,319 | 1,264 | 1,290 | 1,385 | 1,517 | 1,399 | 1,534 | 1,580 | 1,647 | 1,893 |  |
| New private housing units authorized by buitding permits, total (seas. adj. at annual rates)-thous., see p. 54 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1963 | 1,248 | 1,212 | 1,258 | 1,288 | 1,350 | 1,345 | 1,321 | 1,310 | 1.413 | 1.414 | 1,357 | 1.423 | 1,335 |
| 1964 | 1,296 | 1,442 | 1,313 | 1,264 | 1,299 | 1,280 | 1,304 | 1,306 | 1,265 | 1.230 | 1,254 | 1,164 | 1,286 |
| 1965 | 1,264 | 1,485 | 1,211 | 1,162 | 1.207 | 1.241 | 1,237 | 1,249 | 1.227 | 1,279 | 1,306 | 1,315 | 1,240 |
| 1966 | 1,325 | 1,159 | 1,234 | 1,145 | 1,078 | 956 | 932 | 877 | 774 | 739 | 736 | 743 | 972 |
| 1967 | 995 | 907 | 955 | 1,035 | 1,076 | 1,169 | 1,177 | 1,229 | 1,279 | 1,280 | 1,297 | 1,315 | 1,141 |
| 1968 | 1.179 | 1,342 | 1,370 | 1,286 | 1,297 | 1,300 | 1,344 | 1,357 | 1.464 | 1.421 | 1.436 | 1,389 | 1,353 |
| 1969 | 1.459 | 1,495 | 1,438 | 1,441 | 1.328 | 1.349 | 1.278 | 1,317 | 1.263 | 1,216 | 1,191 | 1.155 | 1,324 |
| 1970 | 1,062 | 1,118 | 1,132 | 1,224 | 1,328 | 1,322 | 1,324 | 1,394 | 1,426 | 1,564 | 1,502 | 1,767 | 1,352 |
| Manufacturer's shipments of mobile homes, total (unadj. for seas. variation)-thous., see p. 54 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1959 | 6.8 | 8.4 | 11.0 | 10.2 | 11.8 | 12.1 | 10.9 | 9.6 | 11.8 | 11.5 | 8.6 | 8.1 | 120.5 |
| 1960 | 6.8 | 9.1 | 9.3 | 8.5 | 11.2 | 10.4 | 7.7 | 10.2 | 10.0 | 8.7 | 6.4 | 5.7 | 103.7 |
| 1961 | 5.6 | 6.4 | 8.0 | 7.7 | 9.1 | 8.3 | 6.7 | 8.0 | 8.2 | 9.0 | 7.1 | 6.0 | 90.2 |
| 1962 | 6.8 | 8.1 | 9.7 | 10.5 | 11.7 | 11.4 | 9.3 | 10.7 | 10.9 | 12.3 | 9.1 | 7.4 | 118.0 |
| 1963 | 8.5 | 10.2 | 11.7 | 13.6 | 14.7 | 13.7 | 13.0 | 13.7 | 14.2 | 15.6 | 11.8 | 10.0 | 150.8 |
| 1964 | 11.0 | 12.8 | 16.1 | 16.7 | 17.8 | 18.9 | 16.9 | 17.9 | 19.0 | 18.2 | 14.2 | 11.6 | 191.3 |
| 1965 | 12.9 | 14.2 | 18.8 | 18.0 | 18.9 | 21.1 | 17.7 | 21.1 | 21.4 | 20.6 | 17.9 | 13.9 | 216.5 |
| 1966 | 11.6 | 14.2 | 20.0 | 19.6 | 20.2 | 21.7 | 18.0 | 22.4 | 20.0 | 19.2 | 17.4 | 12.9 | 217.3 |
| 1967 | 12.2 | 14.4 | 18.4 | 19.4 | 21.9 | 22.6 | 19.4 | 24.7 | 24.2 | 24.3 | 20.9 | 17.8 | 240.4 |
| 1968 | 19.0 | 21.2 | 24.0 | 27.1 | 27.6 | 26.5 | 27.2 | 30.5 | 29.9 | 33.5 | 27.6 | 24.0 | 318.0 |
| 1969 | 27.1 | 29.4 | 32.5 | 36.0 | 34.6 | 36.4 | 35.2 | 38.1 | 40.1 | 43.4 | 32.7 | 27.2 | 412.7 |
| 1970 | 23.9 | 24.1 | 29.5 | 39.9 | 32.9 | 35.6 | 37.1 | 38.4 | 41.4 | 40.8 | 30.5 | 27.0 | 401.2 |
| Manufacturer's shipments of mobile homes, total (seas. adj. at annual rates)-thous., see p. 54 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1964 | 170 | 177 | 187 | 184 | 193 | 193 | 198 | 198 | 199 | 195 | 196 | 189 |  |
| 1965 | 213 | 201 | 208 | 200 | 208 | 215 | 217 | 224 | 225 | 224 | 238 | 217 |  |
| 1966 | 192 | 203 | 232 | 222 | 221 | 226 | 223 | 223 | 211 | 208 | 227 | 207 |  |
| 1967 | 198 | 205 | 211 | 231 | 233 | 240 | 239 | 251 | 258 | 254 | 272 | 287 |  |
| 1968 | 293 | 295 | 299 | 299 | 301 | 303 | 308 | 319 | 317 | 338 | 364 | 372 |  |
| 1969 | 422 | 383 | 412 | 395 | 401 | 403 | 407 | 406 | 410 | 423 | 451 | 399 |  |
| 1970 | 394 | 354 | 372 | 438 | 392 | 377 | 414 | 408 | 415 | 415 | 406 | 414 |  |
| Department of Commerce composite, construction cost index $-1967=100$, see p. 54 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 50 | 51 | 52 | 52 | 53 | 54 | 55 | 56 | 56 | 56 | 57 | 58 | 54 |
| 1948 | 58 | 59 | 59 | 60 | 60 | 60 | 61 | 61 | 62 | 62 | 61 | 61 | 60 |
| 1949 | 60 | 60 | 60 | 60 | 59 | 59 | 58 | 58 | 58 | 59 | 59 | 59 | 60 |
| 1950 | 59 | 60 | 60 | 60 | 60 | 61 | 62 | 64 | 64 | 64 | 64 | 65 | 62 |
| 1951 | 66 | 66 | 66 | 67 | 67 | 67 | 67 | 67 | 68 | 68 | 68 | 68 | 68 |
| 1952 | 68 | 68 | 69 | 69 | 69 | 69 | 69 | 70 | 70 | 70 | 69 | 70 | 69 |
| 1953 1954 | 70 70 | 70 70 | 70 | 70 70 | 70 71 | 71 71 | 71 71 | 71 71 | 71 71 | 71 | 71 71 | 71 | 71 |

## HISTORICA DATA FOR SEECTED SERES CON．

| Yedz | \％ | Fot． | Nos． | ${ }_{4}{ }^{2}$ | ${ }^{\text {may }}$ | Sune | Soly | Ano． | Sop． | Ost． | No． | Deo | mont |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 4 8 8 8 8 8 8 8 8 | ${ }_{78}^{78}$ |  | \％en a cay | \％ |  | （ex | M．Gen 73 77 80 91 83 84 35 86 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 35 0 |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  | （180 |
|  |  |  |  |  |  |  |  |  |  |  |  |  | （ex |
| 等 | $\begin{aligned} & \\ & \\ & \\ & 0 \end{aligned}$ |  |  |  |  |  |  | 47 93 93 120 28 160 |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | 10，393 10.99 11.198 12218 14.20 C 1420 14.19 |  |  |  |  |  |  |  |  |
| Per | 4，48 |  | 488 | ${ }^{151989}$ |  |  |  |  |  |  |  |  |  |
| \％ | \％ 39 | 938 | \％at |  | （1） |  | 隹 |  |  |  | 4， | 1088\％ |  |
| \％ |  |  | \％4is |  |  | \％aid | \％${ }^{\text {a }}$ |  |  |  | \％ |  |  |
| （1） | ＊） |  | 183 | $4{ }^{1624}$ |  | 3878 |  |  |  | ${ }^{\text {and }}$ | 边 | ${ }^{\text {chen }}$ | 速 |
| Nis 0 |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} 50 \\ \hline \end{aligned}$ |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 190． | 131 | － | 30 | ${ }_{3}{ }^{3} / 8$ |  | \％ |  | ${ }_{\text {c }}^{4078}$ | ${ }^{37208}$ | ${ }^{3780}$ | 3 397 |  |  |
| 0 | 48 | 3 | $4{ }^{48}$ | 40 | ${ }^{\text {Pr }}$ | 教 | 边 | \％ | 4 | ¢ | ${ }^{4} 425$ |  | cose |
|  |  |  | \％${ }^{\text {a }}$ | 5：308 |  | 8 |  | ${ }_{\substack{5,188 \\ 4.910}}$ |  | ${ }_{4} 818$ | 87828 | ${ }^{\text {8，}}$ | ＋1472 |
| 995 | 4， 4 | 48 | 迷 | ${ }^{583}$ | ${ }_{\substack{5805 \\ 8 \times 8 .}}$ | 9， 9 | 5788 | ${ }_{\text {c }}^{5.859}$ | 8090 | ${ }_{\text {a }}^{50}$ | 5 | 9\％8 |  |
|  | 1 析 | 4 | ， | 部复 | ${ }^{51620}$ | 边 | 5043 | 迷 | 边 |  | 5 | 退 | Panas |
|  | $8{ }^{1}$ |  | 8 |  | 为 | 成 | \％ | ${ }^{\text {bax }}$ |  | 5936 | 5 | \％ |  |
|  |  | ＊＊ |  | \％ 23 | a， |  | \％ | ${ }_{6}^{6316}$ | \％ | \％ |  | \％ |  |

Historical data for selected series-Con.

| YEAR | Jor. | Fob. | Shes | App: | Way | June | July | Aug. | Ssep: | Des. | Now. | Dec. | Anmat |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


| 1963 | 5.695 | 5,433 | 5,376 | 6,985 | 7.234 | 7,031 | 6,969 | 6.537 | 5,977 | 7.587 | 6,954 | 7,149 | 70.927 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1969 | 6.004 | 6,095 | 6,710 | 7,326 | 7.658 | 7.678 | 7.359 | 6,965 | 5,845 | 7.077 | 6,760 | 3.116 | 84593 |
| 1065 | 6.638 | 6,64 | 7.678 | 8.024 | 8,185 | 8,404 | 8,106 | 7.485 | 7.117 | 8.455 | S.432 | 9,021 | 64,186 |
| 1960 | 7000 | 7,033 | 8,549 | 8,414 | 8,109 | 8,820 | 8.203 | 8.275 | 7.697 | 8,663 | 3.452 | 3,967 | 9e, 30 |
| 1967 | 7.053 | 6.835 | 2,276 | 8.245 | 8,973 | 9,445 | 8.590 | 8,340 | 8,242 | 8,617 | 3.525 | 9,032 | 100,172 |
| 1968 | 7,526 | 7,903 | 8.950 | 9.178 | 9,379 | 9.901 | 9.783 | 9,480 | 8306 | 10.167 | 0.692 | 9,839 | 111.210 |
| 1968 | 0,475 | 8,393 | 9.390 | 9,938 | 10.480 | 10.442 | 9.733 | 9,183 | 8.69 | 10,337 | 0.384 | 10.137 | 115.517 |
| 1970 | 8.069 | 8,137 | 9,224 | 9,873 | 10,98 | 10,816 | 10,362 | 9,679 | 9.528 | 3.387 | 8.653 | 9,822 | 114.208 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 6,12e | 5,734 | 6.830 | 6,800 | 7.183 | 6,727 | 6,644 | 6,981 | 7.236 | 7,658 | 7,534 | 9,269 | 84.364 |
| 1948 | 6.953 | 6,38! | 7,515 | 7.316 | 7,523 | 7,440 | 7,344 | 7,188 | 7.658 | 8,105 | 7727 | 9.580 | 90.731 |
| 1945 | 5,759 | 6,361 | 7255 | 7.679 | 7.243 | 7,222 | 6,897 | 7,040 | 7.534 | 7,592 | 7.603 | 9,586 | 38.800 |
| 1950 | 657 | 6,337 | 7,434 | 74.47 | 7.535 | 7,529 | 7,671 | 7.843 | 8,118 | 7,931 | 8.115 | 10,436 | 92,938 |
| 1951 | 7.874 | 2,369 | 3,656 | 7,938 | 8,370 | 8,406 | 7,936 | 8,394 | 8,473 | 8,959 | 9,008 | 10,394 | 102.069 |
| 855 | 7.910 | 7.749 | 3,450 | 9,674 | 8,98: | 8,560 | 8,522 | 8,892 | 8.813 | 3552 | 3,340 | 11.542 | 107,083 |
| 1953 | 8.453 | 7841 | 3.838 | 8,677 | 9,120 | 8,962 | 8,872 | 8,850 | 8,949 | 9,500 | 9,086 | 11,370 | 108,723 |
| 1054 | 8,362 | 7.378 | 8,649 | 9.234 | 9.096 | 9.075 | 9.237 | 8.855 | 3,170 | 3,685 | 9.615 | 12,124 | 110,962 |
| 1958 | 8,665 | 8,139 | 0,422 | 9,785 | 9.438 | 9.475 | 9.541 | 9.501 | 9.865 | 10.121 | 10.212 | 12,938 | -16,873 |
| 1956 | 9,037 | 8.776 | 10,238 | 9.537 | 10,311 | 10,526 | 9,809 | 10,448 | 10,352 | 10.514 | 31.002 | 13.208 | 123.919 |
| 1957 | 9,760 | 3.144 | 10,243 | 10.678 | 11.022 | 10.840 | 10.815 | 11,510 | 10.776 | 11,355 | 11,637 | 13,358 | 131.550 |
| 1958 | 10,483 | 9,502 | 10,698 | 11,012 | 11,737 | 11,013 | 11,153 | 11.639 | 11.246 | 11.98 | 11.696 | 14,780. | 136,544 |
| 1958 | 11.106 | 10.034 | 11360 | 11.381 | 12,168 | 11,886 | 11.917 | 11.820 | 11,368 | 12.838 | 12.141 | 15.442 | 143,80\% |
| 1960 | 11.738 | 10.620 | 11.613 | 12.859 | 12,163 | 12,315 | 12,306 | 12,215 | 12.303 | 12.654 | 12.593 | 16.090 | 148,969 |
| 1961 | 11.174 | 10.595 | 12,474 | 31.998 | 12,536 | 12,709 | 12,294 | \{2, 629 | 12.791 | 12.734 | 13.156 | 16,611 | 151,690 |
| 1962 | 11,345 | 11,074 | 12,968 | 12.980 | 13.417 | 13.496 | 12.827 | 13.621 | 13.204 | 13.606 | 14.198 | 17,403 | 160.669 |
| 1963 | 12,581 | 11.669 | 13.296 | 13,554 | 14.016 | 13,727 | 13.592 | 14,499 | 13.307 | 13,965 | 14.560 | 17,973 | 166,730 |
| 1964 | 13.167 | 12,685 | 13.81 | 13,882 | 14,873 | 14,587 | 14,808 | 14.533 | 14.487 | 15547 | 14.976 | 19,623 | 177,277 |
| 1965 | 13.052 | 12,987 | 14.261 | 15.525 | 15,650 | 15.448 | 16.047 | 15.525 | 15,834 | 13,63\% | 16,75? | 21.505 | 180,94? |
| 1966 | 15,084 | 14,248 | 16.090 | 47,085 | 15,677 | 17,157 | 17,150 | 17,097 | 17.188 | 17,23) | 17.730 | 22.365 | 205,655 |
| 1967 | 15.633 | 14.832 | 17,428 | 16.859 | 17.611 | 18,200 | 17,44, | 17,397 | 18,023 | 17.571 | 18,66! | 23.590 | 213,636 |
| 1968 | 15.500 | 16.355 | 18,182 | 38.530 | 19.452 | 19,157 | 18.953 | 20,165 | 18,45 | 19,534 | 20.722 | 24,565 | 230666 |
| 1969 | 18.090 | 18.775 | 18,03? | 19,282 | 20.842 | 19,714 | 19.853 | 20.817 | 10.549 | 20.945 | 21.075 | 26,487 | 242365 |
| 1970 | 10.673 | 17.972 | 20,242 | 20.589 | 22,049 | 21,538 | 21.771 | 21,75? | 21.328 | 22.911 | 22.540 | 28,902 | 203,239 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 3,583 | 0852 | 0.700 | 9.947 | 10,00 | 10,146 | 10,178 | 10.141 | 10.462 | 10.609 | 10.792 | 10.842 |  |
| 1948 | 10835 | $10.86{ }^{\text {1 }}$ | 11,02 | 11.210 | 10,905 | 11.173 | 11,257 | 11.331 | 11.230 | 11.240 | 11.159 | 11,404 |  |
| 1049 | 10349 | 11000 | 1190 | 11,290 | 11,223 | 11,217 | 10,983 | 11.706 | 11.263 | 11.160 | 11,221 | 11.052 |  |
| 1950 | 11339 | 1, 688 | 11,6\% | 11.716 | 11,916 | 12,345 | 13,300 | 13,345 | 12,694 | 12,358 | 12.060 | 12,959 |  |
| 1053 | 3,8e5 | 13.7e | 18020 | 12.735 | 12,840 | 12,792 | 12,651 | 12.936 | 12,856 | 13,094 | 13000 | 12.924 |  |
| 1052 | 3.630 | 13,274 | 12,800 | 13,208 | 13,708 | 13.885 | 13,512 | 13,212 | 13.430 | 14.047 | 13.897 | 14,206 |  |
| 3053 | 14.352 | 14,325 | 30,4, | 14,218 | 14,167 | 14,746 | 14.090 | 14.007 | 14,007 | 11,060 | 13855 | 13.719 |  |
| 1956 | 13272 | 14055 | 14.520 | 13.997 | 13,957 | 34,272 | 13,991 | 13,995 | 14.073 | 14,081 | 14.406 | 14.67\% |  |
| 1955 | 4.765 | 14,395 | 15005 | 15,255 | 15,200 | 15,126 | 15,404 | 15.418 | 15.577 | 15.78 | 15.652 | 15.531 |  |
| 1950 | 55.498 | 15.370 | 15,6es | 15.516 | 15,771 | 35.797 | 15,744 | 15.826 | 15906 | 15,933 | 16.106 | 15,193 |  |
| 1097 | 16.29 | 6.335 | 10.453 | 16.493 | 16.634 | 16,820 | 18.799 | 16,957 | 16,54 | 10,78 | 16.695 | 16,647 |  |
| 1900 | 16.565 | 10,374 | 10.515 | 16.635 | 16.517 | 16.476 | 16.746 | 15.853 | 16.745 | 16.662 | 17,048 | 17,605 |  |
| 1059 | 17.583 | 17.72 | 17850 | 17.871 | 18.011 | 18,176 | 18.160 | 18.285 | 18.046 | 18.178 | 17.699 | 17,617 |  |
| 1260 | 18.092 | 18.168 | 18.130 | 18.615 | 18,337 | 18.312 | 18,128 | 15.100 | 18, \%\% | 18,333 | 18.071 | 17.939 |  |
| 1961 | 17.063 | 17.880 | $16.0 \%$ | 17.758 | 18,025 | 18,169 | 18,145 | 18,345 | 18.377 | 18.708 | 18.3840 | 18,847 |  |
| 1462 | 1900 | 1804 | 15,30] | 19,436 | 19,568 | 19.317 | 19.623 | 19.745 | 10,804 | 20,10 | 20.220 | 20.216 |  |
| 1363 | 2030 | 20.148 | 20,300 | 20,397 | 20,268 | 20,499 | 20.656 | 20,830 | 20.575 | 20,337 | 20,701 | 2,1.156 |  |
| 1083 | 2945 | 33.143 | 21,296 | 21.472 | 21.752 | 21,779 | 21.887 | 22,193 | 22.403 | 21.538 | 21.740 | 22.751 |  |
| 1065 | 29.8 | 23.065 | 2,834 | 23,026 | 23.383 | 23,243 | 23,65\% | 23,697 | 23.760 | 24.372 | 24,667 | 24,755 |  |
| 1966 | 3.978 | 24,093 | 25,430 | 25,084 | 24,653 | 25,222 | 25,328 | 25,615 | 25,567 | 26.557 | 25,556 | 25,384 |  |
| 190\% | 25,328 | 25,476 | 25,75 | 25,940 | 25,956 | 25,488 | 26,325 | 26,298 | 26,899 | 25,129 | 26.396 | 26,545 |  |
| 1958 | 2, 23 | 27.48 | 28,006 | 27.845 | 28,209 | 28,326 | 23,843 | 28.924 | 28,334 | 29,129 | 29,259 | 28, 931 |  |
| 190 | 29384 | 20.548 | 20,321 | 29.683 | 29,717 | 29,657 | 29,552 | 29,841 | 30.058 | $30.25 ?$ | 30.197 | 30,269 |  |
| 1976 | 3334 | 36,669 | 30695 | 31,005 | 31,198 | 31.293 | 31.601 | 31.710 | 31.95 | 31.621 | 31.282 | 31.261 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1047 | 2880 | 2983 | 2303 | 3013 | 3.022 | 3,100 | 3.071 | 3.049 | 3.23 | 3,335 | 3,422 | 3,433 |  |
| 1948 | 3,475 | 3416 | 3,584 | 3581 | 3,327 | 3,546 | 3,622 | 3,735 | 3.615 | 3568 | 3671 | 3,746 |  |
| 1049 | 3.300 | 3,60e | 3.736 | 3.829 | 3,768 | 3.81 ? | 3,728 | 3,857 | 3.802 | 3,008 | 3.835 | 3.612 |  |
| 1950 | 3,970 | 4,15 | 4,198 | 4.206 | 4,350 | 4,692 | 5,190 | 5,192 | 4.336 | 4.695 | 4,200 | 4.706 |  |
| 1951 | 5.760 | 5,179 | 4,680 | 4,44 | 4,472 | 4,399 | 4,223 | 4.387 | 4.398 | 4.437 | 4,352 | 4.251 |  |
| 1953 | 4354 | 8,608 | 4,312 | 4,434 | 4,927 | 4,883 | 4,494 | 4.199 | 4.505 | 4,344 | 4,769 | 4,871 |  |
| 1983 | 5,259 | 5.24 | 5,206 | 5.077 | 5,130 | 5,043 | 5,064 | 492 ? | 4.327 | 5040 | 4,845 | 4.720 |  |
| 1854 | 4667 | 4,829 | 4,899 | 4.872 | 4,911 | 5.071 | 4.741 | 4.796 | 4.796 | 4.748 | 5,013 | 5,485 |  |
| 1055 | 522\% | 5381 | 3.472 | 5.585 | 5001 | 5,544 | 5,715 | 0.752 | 5.865 | 5778 | 5.689 | 5,55] |  |
| 1958 | E4E | 5373 | S4,4 | 5.390 | 5.481 | 5.459 | 5.475 | 5.430 | 5420 | 5.485 | 5,521 | 5,679 |  |
| $106 \%$ | 568 | 5,858 | 5.752 | 5,690 | 5.715 | 5.863 | 5.670 | 5.744 | 5,788 | 5.325 | 5.586 | 5.432 |  |
| 195 | 3.484 | 5.193 | $5: 76$ | 5,219 | 5,174 | 5,108 | 5.330 | 5,329 | 5.289 | 5077 | 5.433 | 5.846 |  |
| 195 | 5358 | 5512 | 0607 | 6,047 | 6,056 | 6,147 | C. 169 | 5,296 | 0.970 | 6.080 | 5.438 | 5,465 |  |
| 1008 | 594 | 695 | 6.853 | 6,122 | 6,004 | 5.924 | 5,729 | 5,327 | 5.859 | 5.782 | 5.695 | 5,578 5,931 |  |
| 1051 | 559 | 5.430 | 8494 | 5,330 | 5.487 | 5,592 | 5.547 | 5, 665 | 5.678 | 589 | 5.931 | 5,930 |  |
| Pes | 5907 | 88.994 | 0.122 | 6,13? | 6,236 | 6.115 | 6.260 | 6,305 | 6,163 | 8.520 | 8,327 | 5,426 |  |
| 1963 | 0.666 | 6.463 | 6.504 | 0.649 | 6.563 | 6,582 | 6,708 | 6,569 | 6.634 | 7.052 | 6.725 | 6.834 |  |
| 1564 | 5,894 | 6.32 | 6,89\% | 6,386 | 7.168 | 7.030 | 7,044 | 7,248 | 7.523 | 6526 | 6.728 | 7,578 |  |
| 1963 | 7.710 | 7.736 | ? 2.50 | 7656 | 7.693 | 7,579 | 7.770 | 7.305 | 7762 | 799 | 8.235 | 8.387 |  |
| 1863 | 8205 | 8.18 \% | 8,588 | 8.093 | 7.704 | 8,040 | 8,056 | 3,363 | 8336 | 8,239 | 8262 | 3,255 |  |
| 1067 | 8.300 | 7.376 | 0.148 | 3,253 | a,306 | 3,574 | 8.456 | B. 406 | 8.908 | 8.225 | 8,224 | 8498 |  |
| 1958 | 8,643 | 8883 | 0.085 | 8375 | 9,178 | 9,762 | 9,376 | 9,495 | 9.401 | 0.595 | 9599 | 9,526 |  |
| 1069 | 0888 | \%,3\% | 0.580 | 3.682 | 2,545 | 0,666 | 93.324 | 9.428 | 9.670 | 9.668 | 9,688 | 9,585 |  |
| 1970 | 0,209 | 9.473 | 9.4.3 | 2,55a | 9,64? | 5.700 | 9,837 | 9.897 | 9897 | 9,418 | 6888 | 0.186 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 96 | 1360 | 183 | 1.306 | 1450 | 1.411 | 1.450 | 1.403 | 1.375 | 1.507 | 1.592 | 1.604 | 1.628 | 17,52 |
| 1948 | E4S | 1,63 | 1.766 | 1713 | 1.471 | 1660 | 1.735 | 1.824 | 1794 | 1,759 | 1.862 | 3, 315 | 20.726 |
| 1399 | \%30 | 1890 |  | 2076 | 1.997 | 2.064 | 1.995 | 2.706 | 2074 | 2086 | 1.183 | 7,776 | $\begin{aligned} & 23,68 \\ & 20 \end{aligned}$ |
| 1909 | 2.16 | 2,25 | 2265 | 2233 | 2,36\% | 2,592 | $23 \%$ | 2.741 | 2,568 | 2,415 3 3 | 2,235 | 2.578 2143 | $\begin{aligned} & 29.176 \\ & 28.156 \end{aligned}$ |
| 395 | 2,786 | 2,736 | 2.106 | 2,234 | 2,353 | 2,316 | 2138 | 2,286 | 2,274 3,202 | 2.300 | 2230 | 2.143 2.617 | 28.156 |
| 1952 | 2.30 | 2308 | 2045 | 2.233 | 2,666 | 2,566 | 2,254 | i, 918 | 2.292 | 2.644 | 2648 | 2.617 | 28.337 |
| 1083 | 2927 | 2 sme | 2888 | 2786 | 2,654 | 2,796 2,886 | 2,382 2,553 | 2.657 2.534 | 2.988 2.594 | 285\% | 2.764 | 2.527 | 31656 |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nav. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Retail sales, automotive dealers, total (adj, for seas. variation and trading-day differences)-mil. diol.-Con. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1955 | 2,975 | 3,089 | 3,138 | 3,203 | 3.210 | 3,185 | 3.293 | 3,312 | 3,468 | 3,339 | 3,248 | 3.100 | 38,226 |
| 1956 | 2,995 | 2,941 | 2,984 | 2,952 | 3,015 | 2,972 | 3,012 | 2,964 | 2,913 | 3.009 | 3,062 | 3,197 | 36.122 |
| 1957 | 3,230 | 3,317 | 3,222 | 3,210 | 3,212 | 3,345 | 3,135 | 3,273 | 3,283 | 3.189 | 3,137 | 3.003 | 38,590 |
| 1958 | 2,944 | 2,843 | 2,819 | 2,792 | 2,750 | 2,793 | 2,898 | 2,856 | 2,764 | 2,561 | 2,912 | 3,253 | 33,859 |
| 1959 | 3,227 | 3,261 | 3,334 | 3,347 | 3,383 | 3,425 | 3,492 | 3,598 | 3,284 | 3,435 | 2,868 | 2,771 | 39,461 |
| 1960 | 3,332 | 3,409 | 3,387 | 3,458 | 3,390 | 3,307 | 3,141 | 3,294 | 3,311 | 3,196 | 3,119 | 3,082 | 39,579 |
| 1961 | 3,034 | 2,982 | 2,996 | 2,935 | 3,041 | 3,108 | 3,071 | 3,165 | 3,211 | 3,333 | 3,394 | 3,335 | 37,472 |
| 1962 | 3,398 | 3.450 | 3,572 | 3,564 | 3,638 | 3,552 | 3,656 | 3,651 | 3,519 | 3,893 | 3.842 | 3,686 | 43,482 |
| 1963 | 3,853 | 3,778 | 3,811 | 3,922 | 3.833 | 3,900 | 3.949 | 3,815 | 3.795 | 4,172 | 3,880 | 3,994 | 46.736 |
| 1964 | 4,013 | 4,017 | 3,994 | 4,115 | 4,206 | 4,029 | 4,084 | 4,292 | 4,602 | 3.612 | 3.796 | 4.587 | 49,297 |
| 1965 | 4,735 | 4,769 | 4,687 | 4,678 | 4,625 | 4.631 | 4,717 | 4,707 | 4,646 | 4,760 | 4,918 | 5,019 | 56,884 |
| 1966 | 4,841 | 4,874 | 5,183 | 4.767 | 4,457 | 4,748 | 4,755 | 4,956 | 4,974 | 4,878 | 4,874 | 4.838 | 58,089 |
| 1967 | 4,785 | 4.490 | 4,710 | 4.843 | 4,860 | 5,094 | 5,021 | 4,961 | 5,401 | 4,702 | 4,783 | 4,837 | 58,273 |
| 1968 | 5,099 | 5,232 | 5,373 | 5,246 | 5,475 | 5,442 | 5,533 | 5,603 | 5,540 | 5,727 | 5,672 | 5,650 | 65,716 |
| 1969 | 5,712 | 5,731 | 5,636 | 5,642 | 5,643 | 5,622 | 5,473 | 5,524 | 5,797 | 5,775 | 5,704 | 5,598 | 68,217 |
| 1970 | 5,300 | 5,503 | 5,479 | 5,574 | 5,554 | 5,616 | 5,695 | 5,715 | 5,679 | 5,189 | 4,679 | 4,967 | 64,966 |
| Retail sales, nondurable goods stores, total ladj. for seas. variation and trading-day differences)-mil. dol., see p. 61 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 6,703 | 6.869 | 6,808 | 6,934 | 7.039 | 7.046 | 7.105 | 7,092 | 7,231 | 7,274 | 7,370 | 7,409 |  |
| 1948 | 7,408 | 7.450 | 7.437 | 7.629 | 7.579 | 7.627 | 7.635 | 7.596 | 7.615 | 7.671 | 7.488 | 7.658 |  |
| 1949 | 7,519 | 7,491 | 7,455 | 7,461 | 7.455 | 7.406 | 7,265 | 7,249 | 7.401 | 7.252 | 7,386 | 7.440 |  |
| 1950 | 7.369 | 7,433 | 7.481 | 7,510 | 7.556 | 7.653 | 8.110 | 8,157 | 7.858 | 7.759 | 7.860 | 8,253 |  |
| 1951 | 8.625 | 8.537 | 8,341 | 8.294 | 8,368 | 8,393 | 8,428 | 8,549 | 8.457 | 8,657 | 8,747 | 8,673 |  |
| 1952 | 8,666 | 8.666 | 8.578 | 8,714 | 8.781 | 9,002 | 9.018 | 9,013 | 8,925 | 9,203 | 9,122 | 9,395 |  |
| 1953 | 9,063 | 9,114 | 9,212 | 9,141 | 9,037 | 9,103 | 9,026 | 9,096 | 9,080 | 9,016 | 9.010 | 8,999 |  |
| 1954 | 9,045 | 9,179 | 9,141 | 9,119 | 9,146 | 9,201 | 9,250 | 9,200 | 9,277 | 9,333 | 9,393 | 9,486 |  |
| 1955 | 9,521 | 9,515 | 9,533 | 9,670 | 9.659 | 9.582 | 9.691 | 9,686 | 9,812 | 9,937 | 9.963 | 9,980 |  |
| 1956 | 10,047 | 9,995 | 10.219 | 10,126 | 10,290 | 10,338 | 10,265 | 10,396 | 10,486 | 10,448 | 10,585 | 10.514 |  |
| 1957 | 10,648 | 10,777 | 10,701 | 10,803 | 10,819 | 10,957 | 11.129 | 11,223 | 11.123 | 11,157 | 11,119 | 11.215 |  |
| 1958 | 11,255 | 11,175 | 11,143 | 11,316 | 11,343 | 11,308 | 11.416 | 11,524 | 11.486 | 11,585 | 11,565 | 11,759 |  |
| 1959 | 11,744 | 11,800 | 11,843 | 11,824 | 11,955 | 12,028 | 12,000 | 11,989 | 12.076 | 12,098 | 12,211 | 12,154 |  |
| 1960 | 12,147 | 12,144 | 12,286 | 12,493 | 12,333 | 12,388 | 12,399 | 12,363 | 12,322 | 12,551 | 12.416 | 12,361 |  |
| 1961 | 12,434 | 12.459 | 12,584 | 12,428 | 12,538 | 12,567 | 12,598 | 12,682 | 12,699 | 12,863 | 12,909 | 12,917 |  |
| 1962 | 13,042 | 13,017 | 13,209 | 13,299 | 13,332 | 13,202 | 13,363 | 13,440 | 13,641 | 13,589 | 13,693 | 13,790 |  |
| 1963 | 13,745 | 13,685 | 13,805 | 13,748 | 13,705 | 13,837 | 13,948 | 14,061 | 13,945 | 13,885 | 13,976 | 14,322 |  |
| 1964 | 14,212 | 14,222 | 14,404 | 14,486 | 14,594 | 14,749 | 14,843 | 14,947 | 14,881 | 15,010 | 15,012 | 15,173 |  |
| 1965 | 15,208 | 15,327 | 15,238 | 15,370 | 15,690 | 15,564 | 15,852 | 15,892 | 15,998 | 16,382 | 16,432 | 16,368 |  |
| 1966 | 16,717 | 16,812 | 16,842 | 16,991 | 16,952 | 17,182 | 17,272 | 17,247 | 17,331 | 17,318 | 17,304 | 17,129 |  |
| 1967 | 17,528 | 17,503 | 17,612 | 17,687 | 17,660 | 17,914 | 17.869 | 17,892 | 17,991 | 17,904 | 18,072 | 18,047 |  |
| 1968 | 18,480 | 18,624 | 19,011 | 18,870 | 19,031 | 19.164 | 19,467 | 19,429 | 19,533 | 19,530 | 19.680 | 19,405 |  |
| 1969 | 19,696 | 19,839 | 19,741 | 20,001 | 20,071 | 20,041 | 20,228 | 20.413 | 20,388 | 20,606 | 20,629 | 20,683 |  |
| 1970 | 21,065 | 21,196 | 21,252 | 21,451 | 21,556 | 21,593 | 21,764 | 21.813 | 22,079 | 22,203 | 22,424 | 22,576 |  |
| Retail inventories, book value, end of period, all retail stores, total (unadj, for seas. variation)-mil. dol., see p. 63 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 11,613 | 12.430 | 13,066 | 13,124 | 12,726 | 12,334 | 12.115 | 12,454 | 12,979 | 13,897 | 14,615 | 13,564 |  |
| 1948 | 14,093 | 15,061 | 15,911 | 15,727 | 15,237 | 14,955 | 14,677 | 15,232 | 15,867 | 16,676 | 17,164 | 15,388 |  |
| 1949 | 15,129 | 15,691 | 16,565 | 16,087 | 15,499 | 15,056 | 14,691 | 15.200 | 16,192 | 16,990 | 17.225 | 14,733 |  |
| 1950 | 15,097 | 15,477 | 16.593 | 16.253 | 16,361 | 16,171 | 15,303 | 16,737 | 18,030 | 19,702 | 20,678 | 18,566 |  |
| 1951 | 19,457 | 20,689 | 22,297 | 22,535 | 22,413 | 21,512 | 20,898 | 21,317 | 21,417 | 22,026 | 22,260 | 19,723 |  |
| 1952 | 19,879 | 20,531 | 21,356 | 21,179 | 20,602 | 19,978 | 19,385 | 19,542 | 20,685 | 21,810 | 22,254 | 19,695 |  |
| 1953 | 19,892 | 20,713 | 21,934 | 22,376 | 21,945 | 21,303 | 21,220 | 21,524 | 22,038 | 22,545 | 22,552 | 20,147 |  |
| 1954 | 20,282 | 20,937 | 22,173 | 22,187 | 21,861 | 21,037 | 20.760 | 21,050 | 21,413 | 21,572 | 22,169 | 19,698 |  |
| 1955 | 19,965 | 20,949 | 22,395 | 22,427 | 22,277 | 21,746 | 21.676 | 22,037 | 22,280 | 22,870 | 23,709 | 21,495 |  |
| 1956 | 21,864 | 22,946 | 23,687 | 24,089 | 23,760 | 22,931 | 22,793 | 23,099 | 23,168 | 23,699 | 24,488 | 22,226 |  |
| 1957 | 22.771 | 23,518 | 24,189 | 24,374 | 24.217 | 23,710 | 23,560 | 24,003 | 24,299 | 24,516 | 25,217 | 23,404 |  |
| 1958 | 23,274 | 23,885 | 24,560 | 24,555 | 24,257 | 23,750 | 23,463 | 23,505 | 23,741 | 24,255 | 24,859 | 23,209 |  |
| 1959 | 23,500 | 24,220 | 24,929 | 25,597 | 25,382 | 25,156 | 25,232 | 25,317 | 25,145 | 26,038 | 26,223 | 24,412 |  |
| 1960 | 24,695 | 25,757 | 27,053 | 26,999 | 27,080 | 26,644 | 26,447 | 26.414 | 26,559 | 27,467 | 28,048 | 25,936 |  |
| 1961 | 25,700 | 26,106 | 26,411 | 26,556 | 26,397 | 25,910 | 25,746 | 25,373 | 25,900 | 26,598 | 27,366 | 25,414 |  |
| 1962 | 25,387 | 26,231 | 27,156 | 27,340 | 27,336 | 26,999 | 26,981 | 26,832 | 27,285 | 28,371 | 28,947 | 27.071 |  |
| 1963 | 27,054 | 27,847 | 28,741 | 28,862 | 28,720 | 28,378 | 28,350 | 28,024 | 28,400 | 29,696 | 30,606 | 28,500 |  |
| 1964 | 28,761 | 29,602 | 30,585 | 31,062 | 30,910 | 30,854 | 30,673 | 30,158 | 30,799 | 31,071 | 31,860 | 30,181 |  |
| 1965 | 30,529 | 31,386 | 33,048 | 33,561 | 33,498 | 33,354 | 33,246 | 33,098 | 32,926 | 34,151 | 35,260 | 33,435 |  |
| 1966 | 33,661 | 34,837 | 36,060 | 36,600 | 37.000 | 37.015 | 36,790 | 35,974 | 36,364 | 37,976 | 39,093 | 37,031 |  |
| 1967 | 37.149 | 37,751 | 38,660 | 39,061 | 38,737 | 38,210 | 37,908 | 37,247 | 37,910 | 38,840 | 40,196 | 37,982 |  |
| 1968 | 38,349 | 39,213 | 40,268 | 41,035 | 41,295 | 40,843 | 40,655 | 39,756 | 40,180 | 42,353 | 43.422 | 40,970 |  |
| 1969 | 41,198 | 42,204 | 43,332 | 43,855 | 43,577 | 43,530 | 43,405 | 42.713 | 43,986 | 45,526 | 46,707 | 44,294 |  |
| 1970 | 43,785 | 44,697 | 45,874 | 46,554 | 46,080 | 46,277 | 46,326 | 45,454 | 46,267 | 47,016 | 47,964 | 45,439 |  |
| Retail inventories, book value, end of period, durable goods stores, total (unadj. for seas. variation)-mil. dol., see p. 63 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 3,958 | 4,341 | 4,701 | 4,779 | 4.752 | 4,669 | 4,532 | 4.585 | 4.855 | 5,003 | 5,240 | 5,211 |  |
| 1948 | 5,458 | 5,790 | 6,393 | 6,214 | 6,060 | 6.121 | 6.003 | 6,079 | 6.152 | 6,523 | 6.726 | 6.437 |  |
| 1949 | 6,531 | 6.749 | 7.033 | 6.903 | 6.492 | 6,348 | 6.267 | 6,359 | 6,806 | 7.075 | 6,987 | 6.134 |  |
| 1950 | 6,453 | 6,372 | 6,638 | 6,593 | 6,772 | 6,844 | 6,083 | 6,472 | 6,961 | 7,803 | 8.472 | 8.132 |  |
| 1951 | 8,375 | 8,725 | 9,728 | 10,119 | 10,177 | 9,915 | 9,703 | 9,594 | 9,368 | 9,581 | 9,541 | 8,918 |  |
| 1952 | 9,203 | 9,460 | 9,798 | 9,897 | 9,520 | 9,203 | 8,604 | 8,421 | 8,789 | 9,183 | 9,348 | 8,793 |  |
| 1953 | 9,120 | 9,590 | 10,165 | 10,626 | 10,402 | 10,093 | 10,018 | 9,836 | 9,864 | 9,806 | 9,658 | 9,074 |  |
| 1954 | 9,403 | 9,639 | 10,061 | 10,225 | 10,065 | 9,707 | 9,483 | 9,424 | 9,196 | 8,932 | 9,183 | 8,625 |  |
| 1955 | 9,056 | 9,601 | 10,261 | 10,576 | 10,553 | 10,268 | 10,213 | 10,157 | 9,840 | 9,866 | 10,368 | 9,876 |  |
| 1956 | 10,346 | 10,846 | 11,240 | 11.439 | 11,168 | 10,614 | 10,454 | 10,263 | 9,966 | 9,918 | 10,459 | 9,969 |  |
| 1957 | 10,396 | 10,809 | 11,040 | 11,215 | 11,173 | 10,968 | 10,881 | 10,967 | 10.707 | 10,430 | 11.081 | 10.863 |  |
| 1958 | 10,947 | 11,117 | 11,342 | 11,212 | 11,086 | 10.743 | 10,491 | 10,189 | 9,871 | 9.836 | 10,263 | 10,209 |  |
| 1959 | 10,504 | 10,819 | 11,222 | 11.592 | 11,647 | 11.589 | 11,661 | 11,250 | 10,620 | 11.107 | 10,988 | 10,721 |  |
| 1960 | 11.232 | 11,836 | 12,294 | 12.366 | 12,449 | 12,298 | 12.114 | 11,645 | 11,222 | 11.743 | 12,012 | 11,621 |  |
| 1961 | 11,681 | 11,718 | 11,644 | 11,611 | 11,634 | 11,486 | 11,362 | 10,504 | 10.451 | 10,659 | 10,986 | 10,759 |  |
| 1962 | 10,985 | 11,280 | 11,499 | 11.663 | 11,683 | 11,536 | 11,569 | 11,042 | 10,872 | 11,352 | 11,667 | 11.460 |  |
| 1963 | 11,607 | 12.027 | 12,265 | 12,229 | 12,177 | 12,132 | 12,113 | 11.419 | 11,226 | 11,771 | 12,319 | 12,199 |  |
| 1964 | 12,591 | 13,053 | 13,562 | 13,770 | 13,776 | 13,808 | 13,621 | 12,701 | 12,747 | 12,303 | 12,708 | 12,918 |  |
| 1965 | 13,505 | 14,027 | 14,839 | 15,157 | 15,300 | 15,230 | 15,171 | 14,593 | 13,920 | 14,341 | 14,886 | 14,811 |  |
| 1966 | 15,330 | 15,943 | 16,444 | 16,714 | 17,253 | 17,325 | 17.092 | 15,735 | 15,500 | 16,294 | 16,967 | 16,771 |  |
| 1967 | 17,275 | 17,454 | 17,708 | 17.742 | 17,669 | 17.318 | 17,062 | 15,873 | 16,020 | 16,266 | 16,724 | 16,832 |  |
| 1968 | 17,484 | 17,995 | 18,362 | 18,942 | 19,226 | 19,110 | 18,818 | 17,433 | 17,133 | 18,134 | 18,747 | 18,715 |  |
| 1969 1970 | 19,481 20,187 | 19,804 20,632 | 20,274 21,128 | 20,531 21,429 | 20,140 21,302 | 20,185 21,489 | 19,859 21,325 | 18,594 19,929 | 19,100 19,963 | 19,645 19,567 | 20,208 19,515 | 20,166 19,801 |  |

HISTORICAL DATA FOR SELECTED SERIES－Con．

| YEAR | Jan． | Feb． | Mar． | Apr． | Moy | June | July | Aug． | Sept． | Oct． | Nov． | Dee． | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


|  | $\stackrel{\text { ¢ }}{\text { ¢ }}$ | $\stackrel{\rightharpoonup}{\circ} \stackrel{\rightharpoonup}{\circ} \stackrel{\rightharpoonup}{\text { ¢ }}$ |  |  |  |  |  |  |  | $\vec{\omega} \stackrel{\rightharpoonup}{\omega} \stackrel{\rightharpoonup}{\oplus} \stackrel{\rightharpoonup}{\circ} \stackrel{\rightharpoonup}{\oplus} \vec{\omega}$ <br>  |  |  |  |  <br>  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| cosvararor ＋ | $\rightarrow \Delta \Delta A \Delta \underset{\sim}{\omega}$ な్ట Mi |  |  | 心ヘ |  | w，00mongra <br>  |  | AAMGMWWNN <br>  | NNMNNNNN Nodiducidio io | NNN ज ज㑒 |  |  | $\vec{\perp} \vec{\omega} \vec{N} \vec{N} \vec{N} \vec{\circ}$ <br>  |  © |
|  | ONJO <br>  |  |  |  |  | 0.0000 の日小⿷⿹勹巳O |  |  <br>  | MNNNNNNN <br>  | NNNN <br>  |  | NNNNざざज <br>  | 戸 $\vec{\omega} \vec{\omega} \vec{N} \vec{N} \vec{N}$ G్ర్⿰亻 |  |
| ws．v．vorer <br>  | $\rightarrow-\perp A \rightarrow \omega \omega$ <br>  | いWNNーN゙ー <br>  |  |  |  | osoconosis Nom Noigniem |  |  NN． | NGNNNNNN <br>  | NNN～जै जिज <br>  |  | NNNNいいご <br>  | $\vec{\omega} \vec{\rightharpoonup} \vec{\omega} \vec{\omega} \vec{\omega} \vec{N}$ <br>  | へコニコい $\omega$ <br>  |
|  <br>  | $\rightarrow \Delta \Delta A \Delta \omega \omega$ \％Wow it o |  |  | N $\vec{\omega} \vec{\infty} \vec{\omega} \vec{\omega} \vec{\omega} \vec{\omega}$ ． <br>  |  | woworos． <br>  | $\begin{aligned} & \stackrel{3}{3} \\ & \stackrel{0}{1} \\ & 0 \\ & \frac{0}{8} \\ & \stackrel{0}{0} \\ & 0 \end{aligned}$ |  <br>  | NONONNNNN <br>  | NNNNGMजN <br>  |  |  |  <br>  |  <br>  |
| wonvンour ぶ心 | $\Delta \rightarrow \sin A \omega \omega$ <br>  |  <br> －ールール | $\begin{aligned} & \overline{\overline{0}} \\ & 0 \\ & 0 \\ & 0 \\ & 0 \\ & 0 \\ & 0 \\ & 0 \\ & 0 \\ & 0.0 \end{aligned}$ |  <br>  |  | wonorn No్poug |  |  Wioisioi | NTMNNNNNONS <br>  |  N |  | ～NNN <br>  | $\vec{\omega} \vec{\perp} \stackrel{\rightharpoonup}{\omega} \vec{\omega} \vec{\omega} \vec{N}$ <br>  |  |
| $0 \omega \propto ン v a \sigma$ のr <br>  |  |  |  |  <br>  |  |  GOMNNAOS | $\begin{aligned} & 0 \\ & \frac{0}{0} \\ & \text { on } \\ & 0 \\ & \frac{0}{5} \\ & \frac{0}{0} \end{aligned}$ |  <br>  | NONTMNNNNS <br>  |  <br>  |  |  <br>  | $\vec{\omega} \vec{\Delta} \vec{\omega} \vec{\omega} \vec{N} \vec{N} \overrightarrow{ }$ <br>  | 标す $\omega \omega \infty$ Nuvin owis OOजNいが |
|  <br>  | $\triangle \Delta \cos ^{\Delta} \omega \pm \omega \omega$ <br>  |  |  |  <br>  |  | －${ }^{\text {anconoma }}$ <br>  | 8 0 0 0 0 0 0 0 $B$ |  <br>  | NONNTNNNN <br>  | N～${ }^{\circ} \sim \vec{\sim} \vec{\sigma} \overrightarrow{\mathrm{G}} \vec{\omega}$ <br>  |  | ～NNN゙ <br>  | $\vec{ज} \vec{\rightharpoonup} \vec{\omega} \vec{N} \vec{N} \vec{N} \vec{\rightharpoonup}$ Niew | 二二ず NVWo Nownd |
|  |  |  |  | N $\stackrel{\rightharpoonup}{\omega} \vec{\omega}$ の $\overrightarrow{\text { ज }} \vec{\omega} \vec{\rightharpoonup}$ <br>  |  |  <br>  |  |  <br>  | NMNMNNNN <br>  | N～ <br>  |  |  |  |  |
| かんかンvンのに <br>  |  |  | $\begin{aligned} & 0 \\ & 0 \\ & 0 \\ & 0 \\ & 0 \end{aligned}$ | N～が $\vec{\circ} \vec{\sigma} \vec{\omega} \vec{\omega}$ <br>  |  | ゅ － A | $\begin{gathered} 5 \\ 0 \\ 0 \\ 0 \\ 0 \\ 3 \end{gathered}$ |  | NNNNNNNN <br>  | NNN～シ $\vec{\sim}$ Nipideniow | $\begin{aligned} & 3 \\ & \vdots \\ & 0 \\ & \vdots \\ & \vdots \\ & 0 \\ & 0 \\ & 0 \end{aligned}$ | NNNNN $\vec{\circ} \vec{\omega}$ <br>  | $\vec{\omega} \overrightarrow{\mathrm{N}} \overrightarrow{\mathrm{v}} \overrightarrow{\mathrm{F}} \vec{\omega} \vec{\omega} \vec{\omega} \vec{N}$ <br>  |  |
| －ocovvNou <br>  |  | $\underset{\infty}{\infty} \underset{\infty}{\infty}$ <br> NWNWNN | $\begin{aligned} & \text { y } \\ & 0 \\ & 0 \\ & \text { S } \end{aligned}$ | NN $\overrightarrow{o n} \vec{\sigma} \vec{v} \vec{N} \vec{N}$ <br> た๐ <br> Mino obobion | 士 $\vec{\circ} \vec{N} \overrightarrow{\text { N }}$ <br>  |  <br>  |  |  | NNONONNNN <br>  | ○NNN $\vec{\infty} \vec{o} \vec{\sigma} \vec{\omega}$ <br>  | 8 | NNNNN $\vec{O} \vec{\omega} \vec{V}$ <br>  | $\vec{v} \vec{ज} \vec{ज} \vec{A} \vec{A} \vec{\omega} \vec{\omega}$ <br>  |  <br>  |
|  <br> $\infty$ |  | WWNWNN |  |  © |  |  <br>  |  |  | NNNONNNNN <br>  | $\sim \sim N \sim \vec{\omega} \vec{\sigma} \vec{\sigma} \vec{\omega}$ <br>  |  | NNNNNNOD <br>  | $\vec{\rightharpoonup} \vec{\sigma} \vec{\sigma} \overrightarrow{\mathrm{a}} \overrightarrow{\mathrm{s}} \overrightarrow{\mathrm{\omega}}$ <br>  | へへへべへいつ。 <br>  |
|  |  |  |  |  |  | $0.00 \infty \sigma \pi$ Now owisiont |  | क $\mathrm{H} \pm \underset{\omega}{\omega} \underset{\sim}{\omega} \underset{\sim}{\underset{\sim}{\omega}} \underset{\sim}{\omega}$心ow wio | NNNNNNNN <br>  |  <br>  |  | NNNNN $\vec{O} \vec{O} \vec{O}$ <br>  |  | $\rightarrow \overrightarrow{0} \vec{\circ} \overrightarrow{-} \infty_{\infty}^{\infty}$ <br>  |

HISTORICAL DATA FOR SELECTED SERIES CON.

| year | Jun. | Fet. | Nar. | Apr. | May | June | Juiy | 4ug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 8.056 | 8.137 | 8.880 | 8.317 | 8.174 | 8.048 | 8.450 | 7969 | 7.850 | 8.188 | 8,674 | 8.895 |  |
| 1948 | 9,100 | 9,334 | 9.197 | 0.428 | 0.317 | 9.325 | 9,412 | 9,340 | 9 944 | 9.378 | 9.377 | 9.435 |  |
| 1945 | 9,136 | 9,045 | 3.147 | 3.875 | 0.052 | 9.110 | 9.030 | 8.981 | 0.102 | 0.174 | 9,208 | 9,209 |  |
| 1950 1951 1 | 9,182 12,040 | - 12.213 | 9,823 | ${ }^{8.3644}$ | 12, 288 | -2,757 | 9,912 11.749 | 10.414 11803 | 10.747 11.590 | 10,677 11.424 | 11,029 11.470 | 11.4780 |  |
| 1952 | 11.586 | 11.408 | 11.330 | 11,228 | 11,142 | 11,227 | 11,298 | 11,217 | 13.443 | 11.591 | 11,531 | 11.540 |  |
| 1953 | 11.645 | 11,508 | 11.536 | 11,679 | 11,609 | 11,673 | 11.730 | 11.768 | 11.703 | 11.721 | 11,651 | 11.707 |  |
| 1954 | 11,716 | 17.706 | 11,858 | 1i.900 | 11,872 | 11,766 | 11.766 | 11.710 | 11,765 | 13,685 | 11,776 | 11,656 |  |
| 1955 | 11.703 | 11.748 | 11.929 | 11.776 | 11.788 | 11.877 | 11.911 | 11.938 | 11.999 | 12.060 | 12,162 | 12,237 |  |
| 1956 | 12.310 | 12.511 | 12,344 | 12,580 | 12,655 | 12.697 | 12.764 | 12.894 | 12.762 | 12.795 | 12.857 | 12.907 |  |
| 1957 | 13.149 | 13.099 | 13,108 | 13.076 | 13.118 | 13.093 | 13.089 | 13.080 | 13.147 | 13, 123 | 13.050 | ${ }^{13,168}$ |  |
| 1958 | 13.072 | 13.14 ? | 13,193 | 13.240 | 13.245 | 13,333 | 13,359 | 13.25 .2 | 13,336 | 13.516 | 13.548 | 13.537 |  |
| 1959 | 13752 | 13.792 | 13,665 | 13,880 | 13,812 | 13.915 | ${ }^{13,375}$ | $3 / 203$ 4.801 | 14.059 14860 | 14.043 | 14.344 | 114.276 |  |
| ${ }_{1}^{1960}$ | 14,272 14,750 | 14, 14.772 | 14,699 | 14.789 | 14,581 14.772 | 14, 14.74 | 14,762 14,781 | 14.809 14.963 | 14,860 15,084 | 14,823 15,151 | 14,882 15.305 | 14,890 15,159 |  |
| 1962 | 15,138 | 15.362 | 15,588 | 15.519 | 15,666 | 16785 | 15,927 | 15,385 | 16.055 | 16.169 | 16.118 | 16,143 |  |
| 1963 | 96,248 | 16,278 | 16.417 | 16.483 | 16.571 | 16.558 | 10.661 | 16.713 | 15,823 | 17,023 | 17.639 | 16.814 |  |
| 1964 | 16,991 | 17.033 | 10.979 | 17.141 | 17.182 | 17.353 | 17.430 | 17.562 | 17.712 | 17,822 | 17.829 | 17.776 |  |
| 1965 | 17.873 | 17.892 | 13,187 | 18.267 | 18,270 | 18.438 | 18.521 | 18.606 | 18.637 | 18.789 | 13.947 | 19.152 |  |
| 1965 | 19.255 | ${ }^{1}$ | 19,635 <br> 20.954 <br> 1 | 19.760 | 19,856 | 20.040 | 20.168 | 20.333 | 20.467 | 20.549 | 20.545 | 20.315 |  |
| 1967 1968 | 20,874 21.929 | ${ }_{2}^{20,9,926}$ | 20.994 21.990 | 21.224 22.049 | 21.196 22.257 | 21,255 22,180 | ${ }_{2}^{21,322}$ | 21.473 22.416 | 21.455 22.529 | 21.375 22.849 |  | 21.675 22806 |  |
| 1969 | 22.818 | 23,157 | 23,188 | 23,307 | 23.650 | 23,339 | 24,042 | 24,188 | 24,289 | 24,418 | 24,506 | 24.729 |  |
| 1970 | 24,813 | 24,880 | 24,398 | 25,990 | 25,004 | 25,305 | 25,467 | 25,628 | 25.715 | 25.895 | 26.318 | 20,281 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1950 | 15¢,135 | 151,3,3 | 151.523 | 151,78 | 151.878 | 152.064 | 152,277 | 152,503 | 152,750 | 152.985 | 153,209 | 153,415 | 152,271 |
| 1959 | 153,622 | 153,837 | 154,079 | 154.224 | 154,425 | 154,649 | 154,878 | 155,12] | 155,373 | 155,624 | 155,872 | 156.993 | 154,878 |
| 1952 | 156,305 | 156.523 | 156.737 | 156,942 | 157.140 | 157.343 | 157,553 | 157,798 | 158.053 | 158,306 | 158,54, | 158,757 | 157,553 |
| 1953 | 158,973 | 159,770 | 159,349 | ${ }^{159,556}$ | 159.745 | 159.955 | 160,184 | 150,449 | 160.718 | 160,978 | 161,223 | 151.453 | 160,184 |
| 1954 | 161.690 | 161.972 | 162.124 | 162,350 | 162.564 | 162.790 | 163.026 | 153.200 | 163.570 | 163.547 | 164.107 | 164,349 | 163,026 |
| 1955 | ${ }^{164.588}$ | 164.809 | 1655018 | 165.25 | 195.463 | 165.693 | 165, 313 | 166, 192 | 186.473 169488 | 166,755 169780 | 167.023 | 1167.270 | ${ }^{1655.931}$ |
| 1956 | 167.513 | 167.748 | 167,977 | 168.221 | 168,436 | 168,659 | 168.903 | 169.197 | 169.488 | 169.780 | 170,063 | 170,315 | 168,903 |
| 1957 | 170.571 | 170.806 | 171.029 | 171.271 | 721,501 | 871.74 | 771.984 | 172, 257 | 172.538 | 172:16 | 173.070 | 173.298 | 171.989 |
| 1958 | ${ }^{173,533}$ | 173,748 | 173.945 | 174,176 | 174.397 | 174.639 | 174,882 | 175.143 | 175,413 | 175.697 | 175.960 | 176,207 | 174.882 |
| 1959 | 176.447 | 176,685 | 1769395 | 777.146 | 177.305 | 177591 | ${ }^{177.830}$ | 178,109 | 178.376 | 178.657 | 178.921 | 179.153 | 177.830 |
| 1960 | 179,386 | 179,59: | 179,85 | [3000 | ${ }^{180,227}$ | 1e0 448 | 180,671 | 130,545 70395 | - 181,238 | 181,528 | 181,790 | 182.042 | 180.571 |
| 190] | 182,887 | 182.520 | 182,42 | 182.923 | ${ }^{183,2687}$ | 183,452 | ${ }^{183,697}$ | 183,958 <br> 88.790 |  | 184524 | 184,783 | 185.076 | $\begin{array}{r}183.697 \\ \\ 18658 \\ \hline\end{array}$ |
| ${ }_{1965}^{1962}$ | 185,242 186,013 | $185.45 \%$ 188,23 | ${ }^{1856.650}$ | 1858.54 | 188.790 | $\begin{array}{r}186,3,4 \\ \\ \hline 89,018\end{array}$ | 186.538 189,242 | -186, 4096 | ${ }^{189,767}$ | 187,323 190,028 | 157.574 190,265 | 187,746 190.472 | 186,538 188,242 |
| 1964 | 190,668 | 190.858 | 101,047 | 197.245 | 191.447 | 991.668 | 191.889 | 192.133 | 102,376 | $192.53!$ | 192847 | 193.039 | 191.889 |
| 1965 | 193,223 | 193.393 | 193.540 | 103.709 | 103.856 | 194.087 | 194,303 | 196,528 | 194.76 | 194.937 | 195,195 | 195,372 | 194,303 |
| 1960 | 195.539 | 195.085 | 95.831 | 1976,999 | 196.178 | 196,3/2 | 106,560 | 1196.762 | 1990.984 | 197.207 | 197,398 | 197,57 | 96,560 |
| 1967 | 197,736 | 197,892 | 36,037 | 198,208 | 198,383 | 196. 639 | 108,712 | 19897 | 159.113 | 19931 | 199.49 | 198.65 | 198.712 |
| 1968 | 199,308 | 190.920 | 200.05i | 200,208 | 200.36 | 200.536 | 200,706 | 200,398 | 201,095 | 201,290 | 201,466 | 201,621 | 200.706 |
| 1970 | 2017864 | 20.8089 | 202, 0 20 | 204.33 | 204,505 | ${ }_{204,698}$ | 2094.878 | 205.086 | 205,294 | 205.507 | 203.707 | 203.839 | 204,878 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 60,051 | 60,623 | 60.635 | 67254 | 07,165 | ${ }^{35} 543$ | 63,809 | 53.390 | 52.934 | 52.578 | 62.598 | 62,362 | 62,080 |
| 1949 | 61,099 | 61.458 | 6183 | 57.348 | 62.303 | 63, 815 | 64.172 | 64.078 | 63.588 | 63.433 | 63,772 | 62,982 | 62,903 |
| 1950 | 62,395 | 82, ${ }^{\text {a }}$ | 62.342 | 0235? | 3,452 | 05009 | 04,020 | 55.048 | 154,33 | 64,04 | 64,76 | ${ }^{64} 504$ | 63,858 |
| 7951 | 63.210 | 63,345 | 64,476 | 94,082 | 65.004 | 05.672 | 66.285 | 69.24 | 65,65 | 66.02 | 65.86 | 65,483 | 65.117 |
| 1952 | 64.603 | 64.719 | 64.55? | 64.734 | 65,702 | 06. 604 | 65.476 | 96.40 | [66,503 | 66.047 | 66.53 | 65.831 | 65.730 |
| 1953 | ${ }^{655.809}$ | ${ }^{65,778}$ | 86.267 | 60.049 | -66,130 | 67.454 | 67.486 | 67.373 | 186.723 | 85,927 | 66, 340 | 35.922 | 66.560 |
| 1954 1955 | 65.658 86.226 | 66.456 66,134 | ${ }^{86.543}$ | 69.157 | 6.6938 |  | ${ }_{6}^{69,932}$ | ${ }^{69.931}$ | ${ }^{68.785}$ | -8744\% | ${ }^{69} 93,34$ | 68,815 | ${ }^{68,072}$ |
| 1956 | 68,031 | 67.77\% | $68: 160$ | 68.591 | 69.709 | 20.730 | 70,760 | 70.392 | 69,939 | 69,988 | 69737 | 69,105 |  |
| 1957 | 67,997 | 58,4,4 | 83.772 | 64959 | ${ }^{69.609}$ | 71.077 | 71,392 | 70,374 | 70,09: | 70,363 | 69,985 | 69.618 | 69,728 |
| 1958 | 68,618 | 69,025 | 89,370 | 69,83.4 | 70.568 | ${ }^{71,506}$ | 71,539 | 7,261 | 70.458 | 70,86\% | 70,302 | 159.954 | 70,275 |
| 1959 | 63,327 | 609,304 | 60,968 | 70,370 | 20,913 | 72,24: | 72,335 | 71,78: | 7\%,14i | 71,648 | 71,942 | 70.980 | 70,921 |
| 1950 | 70,015 | 70,276 | 70,291 | 71,569 | 72,226 | 73,357 | 73,632 | 73,969 | 72,724 | 72,623 | 72.894 | 12,267 | 72,142 |
| 1961 | 71,656 | 72,05; | ${ }^{72,652}$ | 72.364 | 73.615 | 74,938 | 74,386 | 73,997 | 72,687 | 73.235 | 73,046 | 72,385 | 73,031 |
| 1962 | 71,679 | 72,239 | ${ }^{22,529}$ | 72.705 | 73,533 | 74,927 | 74,533 | 74,797 | 73,81: | 73,820 | 73,522 | 73,109 | 73.442 |
| 1963 | 22,5i1 | 73,113 | 73.503 | 73.969 | 74.670 | 76,134 | 76,109 | 75,557 | ${ }^{74} 786$ | 75,700 | 75,068 | 74,319 | 74.571 |
|  |  | 74.390 |  |  |  | 77.645 |  |  |  | 76.082 | 75.941 |  |  |
| 1965 | 77,384 | 75.566 | 75.787 | 70.398 | 77.198 | 79.015 | 79,215 | 28.553 | ${ }^{76.073}$ | 77.581 | 77.507 | 77.446 | 77,178 |
| 1968 | 76.502 | 76.724 | 77,054 | 77.804 | 78.457 | 80.728 | 80.840 | 80.604 | 78.980 | 79.488 | 79,896 | 79.645 | 78.893 |
| 196 | 19800 | ¢0,69 | 00938 | Sila | 9, 721 | 8.455 | 84.55 | 83792 | 82197 | 82478 | 82701 | $82{ }^{2}$ | 92, 27 |
| +909 | ${ }_{81} 17.709$ | 82578 | ${ }_{82,771}$ | 83,135 | 83.387 | 85. 38 : | 80.318 | 86.006 | 886.527 | 85,039 | 8, 3 , 220 | 84.856 | 84,240 |
| 1970 | 84, 105 | 84.625 | 85,008 | 85:23: | 84,960 | 87.230 | 87.955 | 87,248 | 85,656 | 86,255 | 86,386 | 86,165 | 85,903 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 58,990 |  |  |  |  |  |  |  | 6\%398 | 61.037 | 51.024 | 60.759 | 60,62i |
| 1949 | 59,481 | 59.754 | 60.192 | 60, 2016 | 01.185 | 62,197 | 62,559 | 82.160 | 81.959 | 61.838 | 62.186 | 61.402 | 61.286 |
| 1950 | 60,837 | 60,320 | 61.045 | 61.477 | 6:932 | 63,545 | 63,155 | 63.561 | 62.73 .5 | 62.783 | 62,669 | 61.761 | 62,208 |
| 195 i | 50.815 | 60.640 | 81.689 | 81,194 | 61.889 | \$2.505 | 63.040 | 02,334 | 52.294 | ${ }^{62,660}$ | 62.454 | 62.048 | 62.017 |
| ${ }_{1}^{1953}$ | 61.142 | 61.77 |  | ${ }^{8} 8.528$ | 62, 597 | \%3,598 | 63,896 | 63.783 | 63.148 | ${ }^{62,377}$ | 63.319 | 62430 | 63.015 |
| 1954 | 62.200 | 63,042 | 63.156 | 63,382 | 63,678 | 64, 178 | 64,202 | 64.328 | 64.385 | 64, 139 | 64,010 | 62,999 | ${ }_{63,643}$ |
| 1955 | 63,023 | 62,905 | 63,147 | 84.023 | 64.470 | 65,407 | 66,159 | 86.412 | 66.014 | 66,422 | 66,378 | 65,869 | 65,023 |
| 7956 | 65,175 | 64,865 | 85,267 | 65.712 | 66,894 | 67,866 | 67,924 | 97.552 | 67.104 | 67,165 | 66.309 | 66,279 | 66,552 |
| 1957 | 65,180 | 65,597 | 65,956 | 56.138 | 66,848 | 38,258 | 68,569 | 67.535 | 67.272 | 67.577 | 67,256 | 66,930 | 66,929 |
| ¢958 | 55,972 | 66.381 | 65.722 | 67.380 | 67.930 | 68.875 | 68,908 | 68,625 | 67.824 | 63,230 | [77,675 | 67.334 | 67,639 |
| 1959 | 66,730 | 66,713 | [3) 363 | 67,795 | 86.353 | 69,704 | 69.798 | 69.244 | 88,609 | 69,122 | 68,513 | 58,448 | 68,369 |
| 1960 | [67,994 | 67,757 | 67, 773 | 59,057 | 59.722 | 171,460 | 17,123 | 70,715 | 70,207 | 70,100 | 70,361 | 69,757 | 69,628 |
| 1961 | 69.132 | 69.523 | 10,123 | 69.84 .4 | 70.507 | 72.464 | 71,872 | 71.468 | 70.070 | 70,649 | 70,289 | E5.572 | 70,459 |
| 1962 | ${ }^{68,836}$ | ${ }^{69,353}$ | 99,744 | 60, 220 | ${ }^{70,658}$ | 72,071 | ${ }^{7} 1.678$ | 71.938 | ${ }^{71,076}$ | 71,084 | 70.772 | 70,345 | 70,614 |
| 1953 | 69,795 | 70,389 | 70.77: | 71.232 | 71.833 | 73,398 | 73,365 | 72.307 | 72.037 | 72,353 | 72,329 | 71,579 | 71,833 |
| 1964 |  |  | 71.920 | 72.778 | 73.480 | 74,901 | 74,514 | 74228 | 73.11 | 73,345 | 73,219 | 72.952 | 73.091 |
| 1965 | [2, 277 | 72,562 | 73,034 | 73.712 | 74.512 | 7635\% | 70,522 | 75.880 | 74.250 | 74.321 | 74.712 | ${ }^{74.605}$ | 77.455 |
| 1960 | ${ }^{73} 5182$ | 73,600 | 7, 7.508 |  | 50.12 | 77,029 | 77.05 | 77436 | 75,751 | 3, 0 , | 76.57 |  | 75.770 |
| 1987 | $\bigcirc 5.320$ | $7508 \%$ | 75.514 | 78.09 | 70.090 |  |  |  |  | ${ }_{78,875}$ | 78, 78 | 78.057 79,117 | 78.347 78.737 |
| ${ }_{1}^{1968}$ | ${ }^{76,345}$ | 77,401 | ${ }^{7} 7.268$ | 776.610 | $\bigcirc$ | 82357 | ${ }_{82} 8.797$ | 82.216 | 80.984 | 81511 |  | 81416 | 78,737 |
| 1970 | 80,719 | 81235 | 81,690 | 81,960 | 81.74 | 84.050 | 84.807 | ga, 115 | 28, 547 | 83175 | 83,347 | 83.152 | 82,715 |

HSTORICAI DATA POR SEIECED SERES CON

| YEAR | Jan. | Fob | Mar. | Apr. | May | June | July | Aus | Sepl. | $0 \cdot 0$ | Now | Dec. | Airiocl |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 56,339 | 56.440 | 56,601 | 57.471 | 57.763 | 59.724 | 59.355 | 50.677 | 59.337 | 59.290 | 58.901 | 58,554 | 23,343 |
| 1949 | 56.486 | 56,320 | 56,800 | 56.929 | 57,669 | 58,231 | 5 ES 171 | 58.604 | 55, 329 | 50.000 | 58.616 | 57.712 | 57.651 |
| 1950 | 56,189 | 56,197 | 56.733 | 57,812 | 58,719 | 59,997 | 59.838 | 60.949 | 60,245 | cu. 708 | 60.312 | 59,352 | 58.893 |
| 1951 | 58,166 | 58,102 | 59,366 | 59,206 | 60,219 | 60,373 | 00,906 | 61,128 | 60.408 | 60.906 | 60.464 | 60.252 | 59,961 |
| 1952 | 58,880 | 58.234 | 58,912 | 50,232 | 60,250 | 60,988 | 60.735 | 60,872 | 61.162 | 60.902 | 6:394 | 60.748 | 60,250 |
| 1953 | 60,134 | 60,271 | 60.874 | 60,75 | 61,061 | 62,156 | 62,186 | 62.271 | 81.529 | 61.805 | 61,302 | 59,796 | 61.179 |
| 1954 | 58,645 | 59,059 | 59,119 | 59.537 | 50,020 | 60,497 | 60.523 | 60, 858 | 50,952 | 01,210 | 60,903 | 59.990 | 60,109 |
| 1955 | 59,354 | 59,336 | 59,650 | 60.861 | 61,780 | 62,568 | 63,497 | 63,876 | 63,676 | 64,138 | 65,840 | 63,268 | 02,170 |
| 1956 | 62.049 | 61.773 | 62.172 | 63,002 | 04.045 | 54,707 | 64.940 | 65.085 | 64.831 | 65.074 | 54.310 | 63,619 | 63.799 |
| 1957 | 61,974 | 62,512 | 63,134 | 63512 | 64.213 | 65, 127 | 66,726 | 65.000 | 64,769 | 65.112 | 54, 128 | 63,598 | 64,071 |
| 1958 | 61.508 | ${ }^{61.265}$ | 61.567 | 62.116 | 63,088 | 63.552 | 63.810 | 64.018 | 63766 | 64.480 | 63,350 | 33,286 | 63.036 |
| 1959 | 62,052 | 62.015 | 63.091 | 54,241 | 65,036 | 65.924 | 66.103 | 65.897 | $6 E .414$ | 65.891 | 84.877 | 64.927 | 64,630 |
| 1960 | 63,375 | 63,871 | 63, 607 | 65.450 | 66. 348 | 67,288 | 57.239 | 67.004 | 56.393 | 96,563 | 68.304 | 65,287 | 65,778 |
| 1961 | 63,797 | 63.869 | 64.700 | 64.957 | 05.83 | 67,151 | 66,311 | 57.028 | 66.036 | 68.760 | 66398 | 65.531 | 65.746 |
| 1962 | 64,215 | 54.872 65.519 | 65.421 66.329 | ${ }^{65} 59.957$ | 87.006 | 67.852 | 67.849 | 68.096 | 67.621 | 87.850 | 97.046 | 66,58E | 66.702 |
| 1963 | 65,168 | 65,519 | 66,329 | 67,240 | 67.984 | 68,844 | 60.225 | 69.052 | 68,567 | 66.964 | 65,473 | 67.791 | 87.762 |
| 1964 | 66.468 | 57.197 | 67,695 | 68.947 | 39.952 | 70,448 | 70.839 | 70.676 | \%,849 | 70.148 | 99, 392 | 69,543 | 89.305 |
| 1965 | 68.235 | 68.690 | 69,385 | 70.220 | 71,298 | 72,278 | 73.09 | 72.695 | 71,408 | 72.112 | 71.824 | 71,818 | 71.088 |
| 1966 | 70.368 | 70.691 | 71.090 | ${ }_{7} 72.065$ | 72.619 | 74.037 | ${ }^{7} 14.655$ | 74.665 | 73.248 | 73.744 | 73.095 | 73,600 | 72,835 |
| 1967 | 72,161 | 72.50 .5 | 72.560 | 73,445 | 73.638 | 76,393 | 76.220 | 76.170 | 74, 358 | 75.180 | 75.48 | 75.33 | 74,372 |
| 1968 | 73,272 | 74,114 | 74.517 | 75.143 | 76.931 | 77, 773 | 77.748 | $1 / 1.43$ | 75.838 | 76.265 | 75.008 | 76.695 | 75.920 |
| 1969 | 75,357 | 76.180 | 76.520 | 77.077 | 77.265 | 78,958 | 79.646 | 79.646 | 78.026 | 78.877 | 78.76 | 78,783 | 77.902 |
| 1970 | 77,313 | 77,489 | 77,957 | 78.408 | 76,357 | 79,382 | 80.291 | 70,394 | 73.256 | 78016 | 78,741 | 78,510 | 13,627 |
| Lebor force, Eivilian, unembloyed, motallumpdi. - thous, sen $\beta .68$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 2,351 | 2.807 | 2.646 | 2.4107 | 2.014 | 2.408 | 2.411 | 2,238 | 2.061 | 1.747 | 2035 | 2,205 | 2.276 |
| 1949 | 2,995 | 3.474 | 3.383 | 3.277 | 3,576 | 3.966 | 4388 | 3,356 | 3.635 | 3780 | 3.570 | 3,630 | 3.637 |
| 1950 | 4,648 | 4,791 | 4.313 | 3,665 | 3,263 | 3,557 | 3.316 | 2.613 | 2,490 | 2.055 | 2.356 | 2.409 | 3,288 |
| $195]$ | 2,649 | 2,538 | 2,323 | 1.938 | 1770 | 2:332 | 2.072 | 1.806 | 1,886 | 1758 | 1,950 | 1,790 | 2,055 |
| 1952 | 2,258 | 2.340 | 2,002 | 1,836 | 1.782 | 2,032 | 2,085 | 1,988 | 1,728 | 1.480 | 1,594 | 1,545 | 1,883 |
| 1953 | 2.132 | 1.964 | 1.828 | 3,764 | 1,536 | 1.732 | 1.710 | 1,512 | 1.519 | 1572 | 2.017 | 2,594 | 3,334 |
| 1954 | 3,561 | 3,983 | 4.037 | 3.846 | 3,658 | 3,58 | 3.679 | 3.470 | 3,483 | 2.928 | 3.15 | 3,009 | 3.532 |
| 1955 | 3,660 | 3,569 | 3.297 | 3,162 | 2.690 | 2.893 | 2.662 | 2,536 | 2,338 | 2.284 | 2.836 | 2607 | 2,852 |
| 1956 | 3,066 | 3.092 | 3.085 | 2,710 | 2.799 | 3,179 | 2.984 | 2.467 | 2,273 | 2.051 | 2,590 | 2.560 | 2750 |
| 1957 | 3,206 | 3,085 | 2,823 | 2,627 | 2,635 | 3.131 | 2,843 | 2,526 | 2.503 | 2.465 | 3.127 | 3,332 | 2859 |
| 1958 | 4,464 | 5,116 | 5,155 | 5,064 | 4,832 | 5,223 | 5.098 | 4,507 | 4,056 | 3.750 | 8785 | 4,088 | 4,602 |
| 1959 | 4,678 | 4,698 | 4,29E | 3.658 | 3327 | 3.780 | 3,605 | 3,347 | 3,305 | 3,237 | 3.636 | 3,521 | 3.740 |
| 1960 | 4,119 | 3.886 | 4,164 | 3,607 | 3,380 | 4,172 | 3.8E4 | 3.711 | 3,315 | 3.537 | 3907 | 4,470 | 3.852 |
| 1961 | 5,335 | 5,654 | 5,423 | 4,837 | 4.671 | 5,313 | 4.961 | 4,3,40 | 4.034 | 3805 | 3,04 | 4.041 | 4.714 |
| 1962 | 4,621 | 4.481 | 4.323 | 3.863 | 3,582 | 4,215 | 3,829 | 2,842 | 3,455 | 5.234 | 2,720 | 3,700 | 3,911 |
| 1963 | 4,627 | 4,870 | 4,4,42 | 3.993 | 3.949 | 4,554 | 4,40 | 3,755 | 3.470 | 3.3514 | 3.256 | 3.788 | 4,070 |
| 1964 | 4,518 | 4.463 | 4,225 | 3,831 | 3528 | 4.453 | 3.675 | 3,551 | 3.262 | 3,98 | 3.216 | 3,409 | 3,788 |
| 1965 | 3,942 | 4,172 | 3,699 | 3.192 | 3,214 | 4,057 | 3,425 | 3.165 | 2842 | 2709 | 2,885 | 2,786 | 3,366 |
| 1966 | 3,244 | 3,109 | 2.990 | 2.730 | 2,793 | 3.592 | 3050 | 2.823 | 2.503 | 2465 | 2.578 | 2,655 | 2.875 |
| 1967 | 3,159 | 3.184 | 2,954 | 2,664 | 2.458 | 3.628 | 3249 | 2,942 | 2.895 | 2952 | 2.508 | 2,720 | 2975 |
| 1968 | 3.074 | 3,287 | 2.929 | 2,491 | 2.304 | 3,615 | 3217 | 2772 | 2,507 | 2.510 | 2,578 | 2,418 | 2.817 |
| 1969 | 2.875 | 2,923 | 2.747 | 2,542 | 2.300 | 3,399 | 3.132 | 2.870 | 2,058 | 2.840 | 2.71 ? | 2,627 | 2,332 |
| 1970 | 3,406 | 3,794 | 3.733 | 3,552 | 3,384 | 4,065 | 4,519 | 4,200 | 4.292 | 4.250 | 4.507 | 4,636 | 4,088 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 60.095 | 60,524 | 80.070 | 60.677 | 50.372 | 50.957 | 81,18! | 80, 306 | 60,815 | 80.646 | 60.702 | 61.169 |  |
| 1949 | 50.771 | 81.057 | 61.073 | 01.007 | 61,259 | 60.948 | 81.301 | 61.500 | 61.63 | 23.185 | 62.005 | 61.908 |  |
| 1951 | 61,60? | ¢1.687 | ${ }^{61,606}$ | 62,158 61.008 | 82.044 | 62.46 61.615 | 62 106 | 32,693 | 82, 31880 | 20,206 | 82.018 | $\begin{aligned} & 62,068 \\ & 62,457 \end{aligned}$ |  |
| 1952 | 62,432 | 62,419 | 61,721 | 61.720 | 62,058 | 62,103 | 61,062 | $61.87 \%$ | 62.487 | 67.077 | 9249 | 62.621 |  |
| 1953 | 83,439 | 63,520 | 83,657 | 63.167 | 62,65 | 63.063 | 83,057 | 6z.316 | 62.27 | 62,867 | c2, 048 | 62,705 |  |
| 1954 | 63,101 | 63,994 | 63,793 | 63,354 | 63,675 | 63,343 | 63.302 | 63707 | 64.208 | 65356 | 58.760 | 63,312 |  |
| 1955 | 63,916 | 63,696 | 63.882 | 64,564 | 84,38! | 64,482 | 95, 245 | 65.58. | 65.628 | 65.821 | 66.037 | 66,445 |  |
| 1956 | 66,479 | 66,124 | 06.775 | 66,264 | 56,722 | 66.702 | 56.752 | 66.573 | 86718 | 66,548 | G6, 65 | 66,700 |  |
| 1957 | 66,428 | 86,879 | 66,913 | 66,647 | 86.695 | 67.052 | 167.336 | 66.706 | 67.064 | 67.066 | 67,123 | 67,398 |  |
| 1958 | 67,095 | 67.201 | 57,223 | 62.647 | 67.895 | 67.674 | 67.824 | 68.037 | 58.002 | 68.045 | 67.658 | 87.740 |  |
| 1959 | 67.936 | 67,648 | 68,068 | 66,338 | 68. 178 | 68.278 | 68.530 | 68.432 | 68.545 | 68.821 | 68.533 | 68,394 |  |
| 1960 | 68.962 | 68.940 | 68,390 | 69.579 | 60,626 | 60,934 | 69,745 | 69.841 | 70,15! | 69.884 | 70.438 | 70,395 |  |
| 1961 | 70.447 | 70.420 | 70.709 | 70.267 | 70.452 | 70.878 | 70.536 | 70.534 | 70.217 | 70.402 | 79.376 | 70,077 |  |
| 1962 1963 | 70,189 71.146 | 70.409 71,262 | 70,414 71.423 | 70,278 71.697 | 70.557 71.832 | 70.514 71.626 | 70,302 71.950 | 70,983 | 71.153 | 70.817 | 70.871 | 70.854 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1964 | 72.356 | 72,683 | 72,713 | 73,274 | 73.395 | 73,032 | 73.007 | 73,118 | 73290 | 73,308 | 73,236 | 73.465 |  |
| 1965 | 73,569 | 73,857 | 73,949 | 74.228 | 74.456 | 74,412 | ${ }^{74,761}$ | 74.616 | 74.502 | 74.938 | 74.797 | 75.093 |  |
| 1966 | 75.186 | 74.954 | 75.075 | 75,338 | 75,447 | 75,647 | 75.738 | 36,046 | 76.056 | 76.190 | 75.610 | 76.641 |  |
| 1967 | 76,639 77578 | 76,521 78,230 | 76,328 78.258 | $\begin{array}{r}76,777 \\ \hline 8.270\end{array}$ | 76,773 | 77,270 79.120 | 77.469 | 77.712 | ${ }^{77.812}$ | 78.196 | 78.19 | 78.493 |  |
| 1968 | 77,578 | 78,230 | 78,256 | 78,276 | 78,847 | 79,120 | 78,970 | 78.811 | 78,855 | 78.918 | 79,200 | 79,463 |  |
| 1969 | 79,523 | 80,019 | 80,079 | 80,$28 ;$ | 80,125 | 80,696 | 80,827 | 81,306 | 31,290 | 81, 954 | 81397 | 81.624 |  |
| 1970 | 82,077 | 82,155 | 82.446 | 32,590 | 82.456 | 82,446 | 32,87e | 92,843 | 28,90e | 83, 250 | 33,423 | ${ }^{8.3,536}$ |  |
| Laber force, civilien, employed, total fad, forseas variationt- :hous, seer. 68 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 58,061 | 58,968 | 57.671 | 58.291 | 57.854 | 58.743 | 58.968 | 58.456 | 58.513 | 58.387 | 58,417 | 58.749 |  |
| 1949 | 58,175 | 58,208 | 58,643 | 57.747 | 57,552 | 57,172 | 57.190 | 57,307 | 57.58 .4 | 57.260 | 58,003 | 57,845 |  |
| 1950 | 57,635 | 57,751 | 57.728 | 55.583 | 58.649 | 59.052 | 59.001 | 59.797 | 50,575 | 59.803 | G6,697 | 55.429 |  |
| 1951 | 59,636 | 59,651 | 60,401 | 59.889 | 60,188 | 59.620 | 60.150 | 59.994 | 59.718 | 60.010 | 59.836 | 60,497 |  |
| 1952 | 60.460 | 60.462 | 59.906 | 59.909 | 60.795 | 60.219 | 60.977 | 59.790 | 60.521 | 60.132 | 60.748 | 60,954 |  |
| 1953 | 61,600 | 61,884 | 62,010 | 61.444 | 61.018 | 61.456 | 61,307 | 61.151 | 00,906 | 60,803 | 90.738 | 59.977 |  |
| 1954 | 60,024 | 60.653 | 60,188 | 60.186 | 59.906 | 59.792 | 50.648 | 59.853 | 60.382 | 60.270 | 60.357 | 60, 116 |  |
| 1955 | 60.753 | 60.727 | 00.964 | 61,515 | 61,634 | 61,781 | 62.513 | 62, 797 | 62,050 | 62.981 | 63,257 | 63.684 |  |
| 1956 | 63,753 | 63,518 | 63,411 | 63,614 | 63,861 | 63.820 | 63800 | 63,972 | 54, 079 | 63.975 | 63,796 | 83,910 |  |
| 1957 | 63,632 | 64,25? | 64,404 | 64,047 | 63.985 | 64,996 | 64,540 | E3,555 | 64,12\% | 64.046 | 03.660 | 63,922 |  |
| 1958 | 63,220 | 62.898 | 62.731 | 62.631 | 62,874 | 62,730 | 62,745 | 63,012 | 63,185 | 63.476 | 63,470 | 63,549 |  |
| 1959 | 63,868 | 63.684 | 64,267 | 64.768 | 64,690 | 64,849 | 6E.011 | 64,84, | 64,770 | 64.911 | 64.530 | 55.381 |  |
| 1960 | 65,347 | 65,620 | 64,673 | 65,959 | 66,057 | 66,168 | 65,909 | 65.895 | 66,267 | 65.632 | 66,109 | 65.778 |  |
| 1961 | 65,776 | 65,583 | 85,550 | 65,374 | 65,449 | 65,993 | 65.608 | 65,852 | 65,54. | 55.919 | 66,083 | 65,900 |  |
| 1962 | 66,108 | 56,533 | 66,493 | 66,372 | 66,688 | 66,670 | 66.489 | 66,968 | 67, 198 | 67.14 | 65,847 | 66, 54.7 |  |
| 1963 | 67,072 | 67,024 | 67,351 | 67,642 | 67,615 | 67,649 | 67.905 | 67.908 | 98, 174 | 68.204 | 86.207 | 58,2:3 |  |
| 1954 | 68,327 | 68.751 | 68,763 | 65 356 | 69,635 | 69,218 | 69,395 | 65.463 | 95.578 | 695.5. | 69.735 | 69,814 |  |
| 1965 | 69,997 | 70,127 | 70,435 | 70,633 | 71.034 | 71,025 | 71.460 | 71.362 | 71,286 | 71.695 | 71.724 | 72.062 |  |
| 1966 | 72.198 | 72, 73.4 | 72,188 | 72.510 | 72.497 | 72.775 | 72.860 | 73,146 | 73.258 | 73,409 | 73.846 | 73,729 |  |
| 1967 | 73,671 | 73,606 | 73.439 | 73.882 | 73,844 | 74,278 | 74.520 | 74.767 | 74,854 | 75,051 | 75,125 | 75,473 |  |
| 1968 1969 | 74,700 | 75.229 77327 | 75,379 77367 | 75.561 | 76.107 | 76.182 77880 | 76.087 | 76.043 | 76.112 | 76.224 | 78.494 | 76,778 78,740 |  |
| 1969 1970 | 76,805 78,864 | 77,327 78,707 | ${ }_{7}^{77.818}$ | 77.523 | 778.543 | 77.880 78.430 | 77,959 78,696 | 78,250 | 78,250 78,452 | $78,4.45$ 73,613 | 78.541 78,537 | 78,740 78,480 |  |

HISTORICAL DATA FOR SELECTED SERIES－Con．

| Year | Jan． | Feb． | Mor． | Apr． | Moy | June | July | Aug． | Seep． | Oct． | Nor． | Dec． | Annual |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |


|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | －¢ |  | 以¢\％ |
|  |  | N－ | Nu¢ |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  <br>  |  |  |  |
|  |  |  |  | ¢\％ |
|  |  |  |  |  |
|  |  |  |  | 幺幺\％ |
|  |  |  |  | －\％ |
|  | bug <br>  |  |  |  |
|  |  |  |  |  |
|  <br> ษต์ำช |  |  |  |  |
|  |  |  |  |  |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jon. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


| 1952 | 41,091 | 41,134 | 41,251 | 41,589 | 41,649 | 41,671 | 41.479 | 42.610 | 43,186 | 43,356 | 43,536 | 44.048 | 42,217 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1953 | 42,693 | 42,764 | 43,084 | 43,299 | 43,494 | 43.913 | 43,908 | 44,133 | 44,207 | 44,050 | 43,705 | 43,797 | 43.587 |
| 1954 | 42,029 | 41,778 | 41,722 | 41,991 | 41,874 | 42,212 | 42,082 | 42,342 | 42,581 | 42,626 | 42,786 | 43,228 | 42,271 |
| 1955 | 41,853 | 41,856 | 42,336 | 42,870 | 43,271 | 43,978 | 44,077 | 44,518 | 44,802 | 44,919 | 45,099 | 45,550 | 43,761 |
| 1956 | 44,121 | 44,059 | 44,286 | 44,629 | 44,889 | 45,458 | 44,717 | 45,643 | 45,764 | 45,909 | 45,871 | 46,216 | 45,130 |
| 1957 | 44,584 | 44,516 | 44,672 | 45,018 | 45,200 | 45,646 | 45,575 | 45,876 | 45,865 | 45,656 | 45,371 | 45,364 | 45,279 |
| 1958 | 43,565 | 42,763 | 42.573 | 42,609 | 42,826 | 43,323 | 43,334 | 43,785 | 44,203 | 44,114 | 44,461 | 44,739 | 43,525 |
| 1959 | 43,644 | 43,531 | 43,958 | 44,637 | 45,252 | 45,953 | 45,978 | 45,799 | 45,925 | 45,731 | 45,856 | 46,489 | 45,229 |
| 1960 | 45,169 | 45,096 | 44,973 | 45,759 | 45,939 | 46.394 | 46,292 | 46,500 | 46,491 | 46,274 | 45,925 | 45,754 | 45,881 |
| 1961 | 44,244 | 43.821 | 44,081 | 44,501 | 45,045 | 45,822 | 45,897 | 46,275 | 46,362 | 46,343 | 46,390 | 46,595 | 45,448 |
| 1962 | 45,097 | 45,132 | 45,390 | 46,220 | 46,620 | 47,209 | 47,266 | 47,526 | 47,672 | 47,560 | 47,348 | 47,435 | 46.706 |
| 1963 | 45,926 | 45,807 | 46,095 | 46,882 | 47,296 | 47,947 | 48,042 | 48,287 | 48,426 | 48,414 | 48,183 | 48,414 | 47.477 |
| 1964 | 46,920 | 46,998 | 47,324 | 47,863 | 48,385 | 49,168 | 49,333 | 49,618 | 49,840 | 49,525 | 49,736 | 50,113 | 48,735 |
| 1965 | 48,644 | 48,672 | 49,064 | 49,806 | 50,344 | 51,206 | 51,361 | 51,666 | 51,825 | 51,865 | 51,968 | 52,465 | 50,741 |
| 1966 | 51,000 | 51,051 | 51,595 | 52,284 | 52,801 | 53,868 | 53,903 | 54,178 | 54,205 | 54,212 | 54,239 | 54,620 | 53,163 |
| 1967 | 53,129 | 52,964 | 53,263 | 53,646 | 54,030 | 54,883 | 54,889 | 55,205 | 55,137 | 55,046 | 55,455 | 55,862 | 54,459 |
| 1968 | 54,055 | 54,303 | 54,612 | 55,304 | 55,619 | 56,591 | 56,627 | 56,927 | 57,003 | 57,093 | 57,339 | 57,797 | 56,106 |
| 1969 | 56,273 | 56,389 | 56,863 | 57,465 | 57,926 | 58,965 | 58,882 | 59,261 | 59,129 | 59,177 | 59,116 | 59.434 | 58,240 |
| 1970 | 57,716 | 57,690 | 58,042 | 58,285 | 58,350 | 59.044 | 58,792 | 58,813 | 58,780 | 58,197 | 58,039 | 58,559 | 58,359 |
| Employees on payrolis of nonagricultural establishments, total (adj. for seas. variation)-thous., see p. 70 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 43,493 | 43,588 | 43.639 | 43,478 | 43,561 | 43,688 | 43.667 | 43,851 | 44,062 | 44,272 | 44,345 | 44,557 |  |
| 1948 | 44,658 | 44,541 | 44,662 | 44,342 | 44,659 | 44,925 | 45,124 | 45,040 | 45,143 | 45,087 | 45,094 | 45,051 |  |
| 1949 | 44,622 | 44,445 | 44,214 | 44,058 | 43,848 | 43,626 | 43,457 | 43,506 | 43,671 | 42,811 | 43,163 | 43,525 |  |
| 1950 | 43,467 | 43,192 | 43,871 | 44,276 | 44,607 | 44,995 | 45,387 | 46,064 | 46,298 | 46,522 | 46,652 | 46,784 |  |
| 1951 | 47,267 | 47,518 | 47,725 | 47,890 | 47,829 | 47,951 | 47,951 | 47.815 | 47,770 | 47,815 | 48,049 | 48,188 |  |
| 1952 | 48,268 | 48,456 | 48,473 | 48,494 | 48.538 | 48,142 | 47,986 | 48,705 | 49,146 | 49.451 | 49,719 | 49.993 |  |
| 1953 | 50,084 | 50,320 | 50,398 | 50,418 | 50,394 | 50.416 | 50.413 | 50,304 | 50,173 | 50,115 | 49,845 | 49,673 |  |
| 1954 | 49,361 | 49,284 | 49,099 | 49,010 | 48,863 | 48.820 | 48,730 | 48,707 | 48,802 | 48,838 | 49,109 | 49.250 |  |
| 1955 | 49,360 | 49,538 | 49,866 | 50,127 | 50,447 | 50,745 | 50,870 | 50,967 | 51,144 | 51,336 | 51,511 | 51,739 |  |
| 1956 | 51,910 | 52,127 | 52,180 | 52,325 | 52.418 | 52,498 | 51,827 | 52,476 | 52,510 | 52,691 | 52.760 | 52.901 |  |
| 1957 | 52,860 | 53,044 | 53,124 | 53,080 | 53,054 | 53,003 | 53,003 | 52,976 | 52,869 | 52,718 | 52.495 | 52,307 |  |
| 1958 | 52,054 | 51,486 | 51,158 | 50,880 | 50,820 | 50,851 | 50,944 | 51,159 | 51,413 | 51,418 | 51,858 | 52,008 |  |
| 1959 | 52,456 | 52,602 | 52,884 | 53,221 | 53,477 | 53,645 | 53,713 | 53,287 | 53,316 | 53,230 | 53,541 | 54.069 |  |
| 1960 | 54,221 | 54,452 | 54,380 | 54,636 | 54,407 | 54,324 | 54,258 | 54,228 | 54,116 | 54,021 | 53,891 | 53,611 |  |
| 1961 | 53,573 | 53,423 | 53,522 | 53,538 | 53,721 | 53,959 | 54,095 | 54,267 | 54,307 | 54,413 | 54,669 | 54.792 |  |
| 1962 | 54,745 | 55,050 | 55,178 | 55,455 | 55,565 | 55,600 | 55,707 | 55,823 | 55,903 | 55,957 | 55,981 | 55,967 |  |
| 1963 | 55,960 | 56,092 | 56,205 | 56,447 | 56,575 | 56,610 | 56,753 | 56,867 | 57,025 | 57,203 | 57,171 | 57,295 |  |
| 1964 | 57,326 | 57,666 | 57,718 | 57,898 | 58.039 | 58.171 | 58,383 | 58,546 | 58,819 | 58,718 | 59,131 | 59,345 |  |
| 1965 | 59,467 | 59,715 | 59,957 | 60,144 | 60.436 | 60,655 | 60,929 | 61,130 | 61,399 | 61,608 | 61,908 | 62,242 |  |
| 1966 | 62,454 | 62,744 | 63.134 | 63,390 | 63,638 | 64,026 | 64,246 | 64,399 | 64,504 | 64,687 | 64,892 | 65,062 |  |
| 1967 | 65,284 | 65,281 | 65,361 | 65,442 | 65,553 | 65,677 | 65,838 | 66,001 | 66,084 | 66,124 | 66,624 | 66,816 |  |
| 1968 | 66,701 | 67.077 | 67,197 | 67.455 | 67.560 | 67.825 | 68,046 | 68,256 | 68,421 | 68,645 | 68,905 | 69,221 |  |
| 1969 | 69,381 | 69,618 | 69,835 | 70,008 | 70,228 | 70,520 | 70,693 | 70,798 | 70,873 | 71.047 | 71,001 | 71,178 |  |
| 1970 | 71,156 | 71,219 | 71,353 | 71,304 | 71.008 | 70,902 | 70,960 | 70.797 | 70,865 | 70,462 | 70,326 | 70.699 |  |
| Employees on payrolls of manufacturing establishments, total (adj. for seas. variation)-thous., see p. 70 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 15,620 | 15,629 | 15,619 | 15,574 | 15,467 | 15,420 | 15,327 | 15,433 | 15,494 | 15,590 | 15,640 | 15,734 | 15,545 |
| 1948 | 15,767 | 15,666 | 15,695 | 15,457 | 15,472 | 15,558 | 15,671 | 15,571 | 15,637 | 15,571 | 15,534 | 15,390 | 15,582 |
| 1949 | 15,146 | 14,980 | 14,797 | 14,622 | 14,419 | 14,312 | 14,230 | 14,252 | 14.327 | 13,947 | 14,001 | 14,265 | 14,441 |
| 1950 | 14,370 | 14,353 | 14,479 | 14,667 | 14,997 | 15,157 | 15,329 | 15,673 | 15,777 | 15,955 | 16,031 | 16,104 | 15,241 |
| 1951 | 16,322 | 16,441 | 16,479 | 16,535 | 16,502 | 16,529 | 16.461 | 16,332 | 16,254 | 16,220 | 16,308 | 16,392 | 16,393 |
| 1952 | 16.425 | 16,466 | 16,481 | 16,520 | 16.484 | 16,130 | 15.987 | 16.555 | 16.885 | 17.039 | 17,230 | 17.387 | 16,632 |
| 1953 | 17,506 | 17.615 | 17,737 | 17,780 | 17,804 | 17.796 | 17,803 | 17,663 | 17.503 | 17.350 | 17.119 | 16,961 | 17.549 |
| 1954 | 16,785 | 16,642 | 16,553 | 16,414 | 16,301 | 16,240 | 16,073 | 16,040 | 16,107 | 16,122 | 16.222 | 16,260 | 16,314 |
| 1955 | 16,337 | 16,465 | 16,620 | 16,751 | 16,873 | 16,981 | 16,961 | 17,016 | 17,014 | 17.137 | 17,198 | 17,258 | 16,882 |
| 1956 | 17,291 | 17,298 | 17,238 | 17,313 | 17,278 | 17,220 | 16,783 | 17,231 | 17,247 | 17,341 | 17,317 | 17,389 | 17,243 |
| 1957 | 17,402 | 17,407 | 17,411 | 17,360 | 17,309 | 17,265 | 17,222 | 17.181 | 17,090 | 16,992 | 16,818 | 16,700 | 17,174 |
| 1958 | 16,499 | 16,225 | 15,967 | 15,756 | 15,652 | 15,680 | 15,700 | 15,786 | 15,932 | 15,799 | 16,126 | 16,207 | 15,945 |
| 1959 | 16,349 | 16,446 | 16,614 | 16,732 | 16,850 | 16,958 | 17,002 | 16,559 | 16,572 | 16,458 | 16,639 | 16,954 | 16,675 |
| 1960 | 17,098 | 17.153 | 17,102 | 17,045 | 16,962 | 16.867 | 16,788 | 16,726 | 16.647 | 16.525 | 16,422 | 16,244 | 16,796 |
| 1961 | 16,166 | 16,078 | 16,097 | 16,141 | 16,262 | 16,336 | 16,363 | 16,433 | 16,380 | 16,437 | 16,585 | 16,641 | 16,326 |
| 1962 | 16,656 | 16,738 | 17.787 | 16,900 | 16,887 | 16,900 | 16.893 | 16,903 | 16,917 | 16,915 | 16,883 | 16,859 | 16.853 |
| 1963 | 16,891 | 16,873 | 16,913 | 16,984 | 17,028 | 16,987 | 17,015 | 17,019 | 17.052 | 17,083 | 17,039 | 17,068 | 16,995 |
| 1964 | 17.067 | 17,106 | 17,141 | 17,180 | 17,202 | 17.217 | 17,289 | 17,329 | 17.470 | 17.211 | 17,505 | 17.578 | 17,274 |
| 1965 | 17.646 | 17.711 | 17,782 | 17,863 | 17,914 | 17,990 | 18,120 | 18,155 | 18,261 | 18.327 | 18,451 | 18,542 | 18,062 |
| 1966 | 18,621 | 18,805 | 18,915 | 19,054 | 19,138 | 19.257 | 19.317 | 19,424 | 19.419 | 19.491 | 19,559 | 19,578 | 19.214 |
| 1967 | 19,582 | 19,547 | 19,485 | 19,433 | 19,373 | 19,363 | 19,345 | 19,401 | 19,337 | 19,338 | 19,569 | 19,601 | 19,447 |
| 1968 | 19,589 | 19,614 | 19,624 | 19,702 | 19,744 | 19.796 | 19,807 | 19,826 | 19,831 | 19,880 | 19,944 | 20,011 | 19,781 |
| 1969 | 20,009 | 20,092 | 20,151 | 20,150 | 20,159 | 20,235 | 20,282 | 20,293 | 20,265 | 20,232 | 20,071 | 20,074 | 20,167 |
| 1970 | 20,013 | 19,927 | 19,907 | 19,758 | 19,524 | 19,424 | 19,882 | 19,240 | 19,185 | 18,640 | 18,462 | 18,750 | 19,349 |
| Employees on payrolls of manufacturing est., durable goods ind., total (adj. for seas. variation)-thous., see p. 70 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 8,477 | 8,514 | 8,508 | 8.473 | 8,375 | 8,381 | 8,211 | 8,276 | 8.273 | 8.344 | 8,375 | 8,453 | 8,385 |
| 1948 | 8,479 | 8.398 | 8,429 | 8,314 | 8,258 | 8,227 | 8,349 | 8,305 | 8,320 | 8,310 | 8,311 | 8.233 | 8,326 |
| 1949 | 8,095 | 7,965 | 7,829 | 7,687 | 7,504 | 7.424 | 7,367 | 7,334 | 7,389 | 6,937 | 7,040 | 7,304 | 7.489 |
| 1950 | 7.415 | 7,390 | 7.476 | 7.633 | 7,910 | 8.071 | 8,175 | 8,417 | 8.485 | 8.645 | 8,720 | 8,787 | 8.094 |
| 1951 | 8,930 | 9,022 | 9,100 | 9,150 | 9,132 | 9.158 | 9,119 | 9.074 | 9,060 | 9.055 | 9.134 | 9.179 | 9,089 |
| 1952 | 9,208 | 9.246 | 9,267 | 9,295 | 9.293 | 8.898 | 8.719 | 9,266 | 9,553 | 9,668 | 9,812 | 9,954 | 9,349 |
| 1953 | 10,061 | 10,167 | 10,265 | 10,287 | 10,294 | 10,284 | 10,294 | 10,195 | 10,082 | 9,971 | 9,778 | 9,675 | 10.110 |
| 1954 | 9,543 | 9,418 | 9,323 | 9,212 | 9,130 | 9,083 | 8,949 | 8,907 | 8,943 | 8,952 | 9,026 | 9,051 | 9,129 |
| 1955 | 9,110 | 9,221 | 9,333 | 9,437 | 9,544 | 9,624 | 9,627 | 9,652 | 9,664 | 9,737 | 9,760 | 9,810 | 9,541 |
| 1956 | 9,851 | 9,841 | 9,795 | 9,881 | 9,843 | 9,806 | 9,420 | 9,837 | 9,860 | 9,936 | 9,948 | 9,994 | 9,834 |
| 1957 | 10,020 | 10,039 | 10,032 | 9,997 | 9,969 | 9,945 | 9,898 | 9,881 | 9,784 | 9,716 | 9,561 | 9,450 | 9,856 |
| 1958 | 9,273 | 9,046 | 8,879 | 8,702 | 8,598 | 8,617 | 8.629 | 8,693 | 8.816 | 8.675 | 8,973 | 9,040 | 8,830 |
| 1959 | 9,136 | 9,215 | 9,363 | 9,472 | 9,568 | 9,642 | 9,664 | 9.205 | 9.206 | 9.130 | 9,283 | 9.601 | 9,373 |
| 1960 | 9,726 | 9,776 | 9,722 | 9,658 | 9,585 | 9,496 | 9,431 | 9,391 | 9,329 | 9,228 | 9.149 | 9,033 | 9,459 |
| 1961 | 8,954 | 8,873 | 8,876 | 8,918 | 9,039 | 9,079 | 9.106 | 9,157 | 9,117 | 9,144 | 9,270 | 9,310 | 9,070 |
| 1962 | 9,326 | 9,396 | 9,440 | 9,497 | 9,507 | 9,508 | 9,504 | 9,510 | 9,518 | 9.529 | 9,512 | 9.513 | 9,480 |
| 1963 | 9,541 | 9,531 | 9.553 | 9,601 | 9.632 | 9,615 | 9.621 | 9,623 | 9,654 | 9.672 | 9,661 | 9.684 | 9.616 |
| 1964 | 9,677 | 9,694 | 9,737 | 9,762 | 9,766 | 9,779 | 9,838 | 9,858 | 9,966 | 9,706 | 9,973 | 10,040 | 9,816 |
| 1965 | 10,079 | 10,134 | 10,179 | 10,258 | 10,302 | 10,364 | 10,454 | 10,492 | 10,569 | 10,603 | 10,681 | 10,760 | 10.406 |
| 1966 | 10,835 | 10,963 | 11,050 | 11,158 | 11,226 | 11,305 | 11,359 | 11,442 | 11,462 | 11,513 | 11,542 | 11,555 | 11,284 |
| 1967 | 11,546 | 11,525 | 11,488 | 11,433 | 11,422 | 11,395 | 11,381 | 11,430 | 11,311 | 11,296 | 11,513 | 11,529 | 11,439 |
| 1968 | 11,551 | 11,535 | 11,532 | 11,596 | 11,616 | 11,625 | 11,647 | 11,632 | 11,627 | 11,658 | 11,723 | 11,770 | 11,626 |
| 1969 | 11,824 | 11,849 | 11,884 | 11,886 | 11,894 | 11,947 | 11,979 | 11,983 | 11,981 | 11,961 | 11,780 | 11,780 | 11,895 |
| 1970 | 11,705 | 11,642 | 11,644 | 11,530 | 11,378 | 11,275 | 11,213 | 11,120 | 11,087 | 10,596 | 10,436 | 10,729 | 11,195 |

HITORICAL DATA ROR SELECTE SERES-CON.

| YEAR | Jar. | Feb. | Mari. | $A_{\text {apt }}$. | May | June | July | Aug. | Sept. | Oer. | Now | Des. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Empirysers on pay olls of Federal government est, (adj. [or seas, varisuen |  |  |  |  | thous., seep. 12 |  |  |  |  |
| Mat | 2.026 | 2.000 | 1,373 | 1,934 | 1.902 | 1.830 | 1.789 | 1,786 | 1790 | 500 | 1.302 | 1.708 | 1392 |
| 1928 | 1,788 | :,785 | 1,768 | \%,790 | 1798 | 1,823 | 1.834 | 1,864 | 1.883 | 1,308 | 1.913 | 1.9\%9 | 1,263 |
| 1909 | 1,912 | 1,301 | $\bigcirc 002$ | 1.905 | 3,910 | 1,902 | 1892 | 1,893 | 1,878 | 1.843 | 1.830 | 1.825 | T,008 |
| 1950 | 1,810 | 1,302 | 1.935 | 1,927 | 1,836 | 1,796 | 1.820 | 1.900 | 7.947 | 1.989 | 2.018 | 2040 | 1328 |
| 1951 | 2,095 | 2.151 | 2,196 | 2,232 | 2,262 | 2.256 | 2,308 | 2,323 | 2,339 | 2.397 | 2353 | 2,360 | 2.302 |
| 1952 | 2,372 | 2,376 | 2,382 | 2,984 | 2.383 | 2,394 | 2,397 | 2,392 | 2,389 | 2.304 | 2.390 | 23389 | 3.420 |
| 1953 | 2,380 | 2,367 | 2,348 | 2326 | 2,303 | 2,282 | 2,261 | 2,245 | 2232 | 2212 | 2.210 | 2,205 | 2,305 |
| 1954 | 2,196 | 2,183 | 2,177 | 2,167 | 2,160 | 2.147 | 2,142 | 2,142 | 2,144 | 2,153 | 2,172 | 2,106 | 2,188 |
| -955 | 2,150 | 2,148 | 2,52 | 2.155 | 2,150 | 2.768 | 2,767 | 2.173 | 2,175 | 2176 | 2,775 | 2.964 | 2,183 |
| 1958 | 2,167 | 2.163 | 2,169 | 2.172 | 2,180 | 2.178 | 2,186 | 2,190 | 2,196 | 2,206 | 2,206 | 2,20 | 2,200 |
| 1957 | 2,210 | 2.211 | 2,212 | 2212 | 2,706 | 2,196 | 2.195 | 2,192 | 2,178 | 2158 | 2,197 | 2153 | 2,217 |
| 1956 | 2,152 | 2,153 | 2.152 | 2.156 | 2.157 | 2.167 | 2,166 | 2,168 | 2,172 | 2.175 | 2.176 | 2,182 | 2.191 |
| 1959 | 2.207 | 2.203 | 2,205 | 2.204 | 2,201 | 2,203 | 2,198 | 2,196 | 2.200 | 2206 | 2,232 | 2,283 | 2.253 |
| 1960 | 2.204 | 2,201 | 2,320 | 2.377 | 2.255 | 2,223 | 2,212 | 2.215 | 2,218 | 2.218 | 2.220 | 2.224 | 2,270 |
| 1961 | 2,226 | 2.225 | 2,234 | 2.240 | 2.247 | 2.257 | 2,265 | 2,273 | 2,281 | 2,285 | 2.293 | 2.207 | 2,279 |
| :962 | 2.299 | 2,305 | 2,310 | 2,313 | 2,320 | 2,323 | 2,335 | 2.337 | 2,338 | 2,335 | 2.343 | 2,346 | 2,340 |
| 1903 | 2,346 | 2.351 | 2.350 | 2.353 | 2,347 | 2.344 | 2340 | 2.337 | 2,344 | 2348 | 2.345 | 2346 | 2350 |
| 1964 | 2,342 | 2,340 | 2337 | 2347 | 2,339 | 2321 | 2318 | 2,326 | 2,325 | 2.304 | 2357 | 2353 | 2.348 |
| 2965 | 2,342 | 2,338 | 2.340 | 2,342 | 2,345 | 2,348 | $2.36 \%$ | 2.375 | 2.380 | 2.381 | 2.403 | 2,113 | 2.378 |
| 1966 | 2,425 | 2,451 | 2.475 | 2.498 | 2.521 | 2.542 | 2,562 | 2.575 | 2.583 | 2.604 | 2,610 | 2,538 | 2.564 |
| 1967 | 2,667 | 2,676 | 2,685 | 2.588 | 2,697 | 2.700 | 2,707 | 2.715 | 2,718 | 2,21 | 2,722 | 2.719 | 2.119 |
| 1968 | 2,724 | 2,719 | 2.713 | 2720 | 2,721 | 2.763 | 2.775 | 2.743 | 2,724. | 2.718 | 2700 | 2732 | 2737 |
| 1969 | 2,763 | 2,761 | 2.748 | 2.753 | 2,748 | 2.779 | 2,773 | 2,757 | 2,752 | 2.342 | 2.738 | 2727 | 2.758 |
| 1970 | 2714 | 2.709 | 2782 | 2853 | 2.785 | 2.727 | 2.695 | 2,587 | 2,693 | 2.602 | 2.595 | 2.693 | 2.731 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| TG97 | 3,471 | 3,497 | 3.515 | 3.593 | 3,559 | 3.586 | 3.622 | 3.621 | 3.628 | 3.640 | $3.64 \%$ | 3,675 | 3.582 |
| 1948 | 3,728 | 3.729 | 3740 | 3.762 | 3,791 | 3.803 | 3.811 | 3.809 | 3.801 | 3,807 | 3.828 | 3.851 | 3.787 |
| 1949 | 3,858 | 3,882 | 3,312 | 3.940 | 3,349 | 3,934 | 3.024 | 3.575 | 3.903 | 4.002 | 3994 | 4.003 | 3.048 |
| 1950 | 4.010 | 4.017 | 4,040 | 4.065 | 4.102 | 4.111 | 4,138 | 4.173 | 4.160 | 4.122 | 4112 | 4,120 | 4.008 |
| 1951 | 4.144 | 4,112 | 4,096 | 4.093 | 4.030 | 4.064 | 4.069 | 4,034 | 4.071 | 4.078 | 4.132 | 41135 | 4.087 |
| 1952 | 4,100 | 4.141 | 4,150 | 4,142 | 4.175 | 4,358 | 4.173 | 4.158 | 4.187 | 4.272 | 4.273 | 4.306 | 4,188 |
| 1953 | 4,295 | 4,299 | 4.306 | 4,309 | 4,275 | 4,304 | 4,309 | 4,347 | 4,359 | 4.415 | 4.422 | 4.334 | 4.340 |
| 1954 | 4,4,47 | 4,474 | 4,485 | 4,504 | 4,535 | 4,570 | 4,592 | 4,618 | 4,618 | 4.604 | 0,659 | 3,658 | 4.563 |
| 1955 | 4,668 | 4.546 | 4,651 | 4,677 | 4,721 | 4.742 | 4,744 | 4.714 | 4,767 | 4,794 | 4.774 | 4,835 | 4.727 |
| 1956 | 4.861 | 4.916 | 4,949 | 4,978 | 5,666 | 5.074 | 5,989 | 5.727 | 5,156 | 5,167 | 5,212 | 5,236 | 5,069 |
| 1957 | 5.272 | 5,301 | 5,330 | 5,970 | 5,373 | 5,391 | 5.424 | 5.432 | 5.437 | 5,468 | 5,486 | 5.506 | 5.395 |
| 1958 | 5,540 | 5,550 | 5,571 | 5,591 | 5,672 | 5,636 | 5.679 | 5,709 | 5,70e | 5.715 | 5,728 | 8,702 | 5.646 |
| 7959 | 5,763 | 5.779 | 8.794 | 5.814 | 5.823 | 5.818 | 5.843 | 5.842 | 5,905 | 5.922 | 5.336 | 5.965 | 5.850 |
| 1960 | 5,972 | 5.595 | 6.000 | 6.022 | 5.042 | 6.085 | 5.094 | 5.120 | 0,74] | 6.148 | 5178 | 6.396 | 6.083 |
| 1962 | 6.206 6.418 | 6,423 | 6.456 | 6,470 5,4029 | ${ }_{6}^{6.502}$ | 8.533 | ${ }^{\text {5,565 }}$ | 6.595 | 8.816 | ${ }_{6}^{6.836}$ | 8.3688 | 5.405 $8.99 \%$ | 8.316 |
| 1963 | 6,724 | 9,745 | 6,799 | 5.780 | 6.809 | 6,827 | 5,266 | 6.901 | 6,941 | 2,002 | 7.015 | 7.051 | 8.868 |
| 1964 | 7.088 | 7,108 | 7.137 | 7,175 | 7.196 | 7.222 | 7.242 | 7.279 | 7.328 | 7375 | 7.405 | 7.438 | 7.248 |
| 1965 | 7.454 | 7.490 | 7.537 | 7.580 | 7.620 | 7,660 | 7.713 | 7.768 | 7.819 | 7347 | 7902 | 7.950 | 7.606 |
| 1906 | 7976 | 8.029 | 8.092 | 8.132 | 8.171 | 8.226 | 3.284 | 8,292 | 8.314 | 8,357 | 8447 | 3,45e | 8.227 |
| 1967 | 8.497 | 3.520 | 2,567 | 8.503 | 8.638 | 8,667 | 8,694 | 3.724 | 8.761 | 8772 | 9,824 | 8,662 | 8876 |
| 1968 | 0,924 | 8,554 | 8.984 | 9.026 | 3,055 | 8.066 | 9119 | 9.167 | 9.213 | 5.250 | 8,248 | 9294 | 8.100 |
| 2969 | 9,305 | 9,328 | 9.344 | 9365 | 9,411 | 94.35 | 9,442 | 3,473 | 9.436 | 0.555 | 9.57 | 9.617 | scma |
| 3975 | 9,643 | 9,676 | 9,683 | 0.711 | 9.754 | 5.800 | 9.868 | 9,596 | 9.921 | 0.978 | 10,307 | 10,022 | 9,3m |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1854 | 38,890 | 38.953 | 30,249 | 39.778 | 40.277 | 41,009 | 41:126 | 41,399 | 41,647 | 41.327 | 41,524 | 1186 | 40.509 |
| 3365 | 40,439 | 40.429 | 40775 | 41,462 | 41,954 | 42.750 | 42,838 | 43.134 | 43,304 | 43.327 | 43.405 | 4885 | 42.304 |
| 1856 | 42,388 | 42,410 | 42,902 | 43.525 | 44.007 | 44.948 | 44.975 | 45,160 | 45,195 | 45,20] | 15.183 | 45,530 | 44.28 : |
| 1967 | 4, [84] | 43,838 | 48,10: | a4, 4, ${ }^{2}$ | 44,802 | 45,56] | 45,502 | 45.805 | 45,75i | 35.674 | 46,063 | 46496 | 45.369 |
| 1908 | 44,657 | 4.4,879 | 45,175 | 45,324 | 4\%,093 | 46.969 | 46,937 | 47.199 | 47.300 | 47.384 | 47.625 | 48.045 | 48.508 |
| 1969 | 46.529 | 46.608 | 47.017 | 47.565 | 47.970 | 48.917 | 48.787 | 49.133 | 49,031 | 49.069 | 48,997 | 49.298 | 48.243 |
| 1970 | 47.577 | 47,529 | 47.885 | 88.103 | 43.170 | 48,837 | 48,573 | 48,610 | 433629 | 48.962 | 47.307 | 46.156 | 46.197 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1964 | 39,827 | 40.115 | 40,144 | 40.257 | 40.382 | 90.512 | 40.684 | 40.788 | 41,904 | 40.81 | 11,150 | 41,334 |  |
| 1965 | 41.426 | 41,591 | 41743 | 41.848 | 42,072 | 42.227 | 42.392 | 42,523 | 42.688 | 42.826 | 43.025 | 49.266 |  |
| 1968 | 43.395 | 43.565 | 40,825 | 73,978 | 44.130 | 44.384 | 44.490 | 44.579 | 44.604 | 44.725 | 44.801 | 44.875 |  |
| 3967 | 44,999 | 44.909 | 44.891 | 44,905 | 44,975 | 45.016 | 45.143 | 45,239 | 45,256 | 45.266 | 45.975 | 45,731 |  |
| 1968 | 45,599 | 45,920 | 46.010 | 46,205 | 46.227 | 46.403 | 46,528 | 46,685 | 46,809 | 46,970 | 47,214. | 47422 |  |
| 1963 | 47.521 | 47.698 | 47,853 | 47,967 | 43,094 | 48,305 | 48,432 | 48,515 | 48,550 | 48,645 | 48.589 | 48,674 |  |
| 1970 | 48,633 | 48.626 | 48.675 | 48,526 | 48,278 | 48,22i | 48,251 | 98,072 | 48,131 | 47.658 | 47.502 | 47.850 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 13,076 | 13,094 | 13,085 | 13,053 | 32,930 | 32860 | 12,773 | 12,874 | 12.922 | 13.007 | 13.051 | 13,43 |  |
| 7348 | 13,44 | 13,026 | 13.051 | 12,803 | 12.810 | 12,908 | 12,987 | 12.879 | 12,945 | 12.869 | 12335 | 12.682 |  |
| 1948 | 12,459 | 12,304 | 12,230 | 11,958 | 11.753 | 11.655 | 11.588 | $11.61:$ | 11,694 | 41.329 | 11.377 | 11.803 |  |
| 1950 | 11,729 | 11,720 | 11,825 | 12,000 | 12,323 | 12.458 | 12.608 | 12.939 | 13,019 | 13.168 | 13218 | 13269 |  |
| 1951 | 13,431 | 13,531 | 13,53\% | 13.575 | 13.597 | 13.611 | 13.418 | 13.265 | 13.173 | 13.123 | 13.178 | 13.235 |  |
| ${ }_{1955}$ | 14.095 | +3,18: |  | 14,305 | 13,238 14,310 | 14.290 | 14.289 | 14.145 | -3,987 | \%,819 | 13,578 | 38424 |  |
| 1954 | 13,257 | 13,133 | 13.052 | 12.913 | 12,806 | 12,748 | 12,603 | 12,571 | 12,620 | 12.637 | 12.718 | 12.751 |  |
| 1955 | 12.824 | 12.933 | 13.087 | 13.197 | 13,304 | 13,394 | 13,356 | 13,397 | 13,383 | 15.486 | 13,534 | 13587 |  |
| 1956 | 13.601 | 13,579 | 13.506 | 13.562 | 13,500 | 13,411 | 12.938 | 13,398 | 13,375 | 13.481 | 13.426 | 13,472 |  |
| -957 | 13,479 | 13,467 | 13.443 | 13,378 | 13,314 | 13,267 | 13,217 | 13,180 | 13,063 | 12.986 | 12,620 | 12,708 |  |
| 1958 | 12,505 | 12.245 | 12.005 | 11,307 | 11,713 | 11.764 | 11782 | 11.865 | 11.993 | 17.857 | 12.178 | 12245 |  |
| 3959 | 12,375 | 12,450 | 12,602 | 12,704 | 12,805 | 12,890 | 12,911 | 12.456 | 12,458 | 12.339 | 12.493 | 12.704 |  |
| 1950 | 12.926 | 12,973 | 12,905 | 12,843 | 12,753 | 12.653 | 12,577 | 12.503 | 12,426 | 12.305 | 12,194 | 12.017 |  |
| 1963 | 11.946 | 11,850 | 11,362 | 11.914 | 12,026 | 12.098 | 12.122 | 12.190 | 12.130 | 12.185 | 12.318 | 12.353 |  |
| 1962 | 12,366 | 12,432 | 12,465 | 12,558 | 12,534 | 12.536 | 12.512 | 12,51! | 12.518 | 12.512 | 12,474 | 12.449 |  |
| 1963 | 12,478 | 12,446 | 12.490 | 12.550 | 12.591 | 12.556 | 12.582 | 12.567 | 12.596 | 12.626 | 12.573 | 12.602 |  |
| 1904 | 12,601 | 12,636 | 12.669 | 12.702 | 12,720 | 12.735 | 12.797 | 12,833 | 12.972 | 12,604 | 12.976 | 13.051 |  |
| 1965 | 13,107 | 13,157 | 13,222 | 13.281 | 13,315 | 13,371 | 13.483 | 13.510 | 13.587 | 13,688 | 13.733 | 13.806 |  |
| 1969 | 13,657 | 14.010 | 14.032 | 14,198 | 14,258 | 14.337 | 14.362 | 14.452 | 14.439 | 14.494 | 19.534 | 14.528 |  |
| 1967 | 14.516 | 14.454 | 14.383 | 14.318 | 14.257 | 14,22? | 14.216 | 14.253 | 14.156 | 14.176 | 14,389 | 14.39\% |  |
| ${ }^{396 \%}$ | 14.380 | 14,385 | 14.393 | 14.470 | 14,496 | 14.531 | 14,526 | 14.541 | 14,549 | +1,586 | 14.636 | 1, ,900 |  |
| :969 | 14.639 | 14.746 | 14.787 | 14.776 | 14,774 | 14,832 | 14.848 | 14.849 | 14,320 | 14.735 | 14.638 | 14630 |  |
| 1970 | 14.573 | 14.482 | 19.484 | 14,355 | 14,146 | 14.087 | 14.058 | 13,949 | 13,927 | 13,395 | 13.245 | 13.553 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 7.118 | 7.158 | 7153 | 7129 | 7.027 | 7,017 | 6,857 | 6,918 | 6,913 |  | 7, 010 |  |  |
| 1948 | 7.094 | 6,987 | 7.036 | 0.977 | 6,362 | 6,842 | 0.942 | 6.895 | 6,910 | 6001 | 6.804 | 6.823 | 698 |
| 1948 | 6.69\% | 6.572 | 6, 437 | 6.297 | 6.111 | 0.055 | 6.072 | 5.985 | 6.091 | 5.607 | 5.704 | 5.050 | 6.122 |
| 1950 | ${ }^{5,066}$ | 6,050 7,507 | \%,737 | 8, 5.882 | ${ }_{7}^{5,550}$ | ${ }_{7}^{6,5955}$ | ${ }^{5} 7.4895$ | 7.7 .018 | 7.076 7.405 | 7,212 7,388 | 7,464 | ${ }_{7}^{7.466}$ |  |

historical data for selected series-Con.

| YEAR | Jan. | Feb. | Mar, | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Production workers in manufacturing est, durable goods inct, total seas. ad. - -thous.-Con. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1952 | 7,487 | 7.503 | 7.515 | 7.544 | 7.510 | 7,116 | ${ }^{6} 9.922$ | 7.443 | 7.719 | 7,813 | 7.941 | 8.06? | 7.550 |
| 1953 | 3,160 | 8.247 | 8.332 | 8,341 | 8.334 | 8.323 | ${ }^{8.322}$ | 8.223 | 8.108 | 7.993 | 7.798 | 7.698 | 8,154 |
| 1954 | 7.575 | 7.465 | 7,378 | 7.272 | 7195 | 7,146 | 7.031 | 6,990 | 7.019 | 7.035 | 7.097 | 7.120 | 7.194 |
| 1955 | 7,174 | 7.275 | 7.386 | 7.471 | 7.564 | 7.631 | 7.625 | 7.639 | 7.644 | 7.702 | 2717 | 7762 | 7.548 |
| 1956 | 7.778 | 7.749 | 7.688 | 7.757 | 7.703 | 7.645 | 7.231 | 7.649 | 7.643 | 7,728 | 7.713 | 7.740 | 7.669 |
| 1957 | 7.760 | 7.766 | 7,738 | 7.694 | 7.657 | 7,627 | 7.576 | 7.570 | 7.448 | 7,397 | 7,254 | 7.152 | 7.550 |
| 1958 | 6,974 | 8,769 | 6,618 | 5,450 | 6,364 | 6,391 | 6,403 | 6,462 | 6.575 | 6,425 | 6,723 | 6.778 | ${ }^{6} .579$ |
| 1959 | 6,858 | 6,933 | 7,066 | 7,161 | 7.248 | 7,301 | 7,312 | 6,B41 | 6,838 | 6,762 | 6,894 | 7,199 | 7,033 |
| 1960 | 7,315 | 7,361 | 7,299 | 7.230 | 7.153 | 7.061 | 7,000 | 6,949 | 6.891 | 6,794 | 6,709 | 6.59.4 | 7,028 |
| 1961 | 6,516 | 6,430 | 6,434 | 6,479 | 6,590 | 6,629 | 6.655 | 5.704 | 6,658 | 6.591 | 5.800 | 6.830 | 6,618 |
| 1962 | 6.837 | 6,893 | 6,928 | 6,971 | 6,968 | 6,961 | 6.947 | 6,945 | 6,943 | 6,955 | 6.936 | 6,930 | 6,935 |
| 1963 | \%,958 | б,939 | 6,965 | 7,015 | 7.047 | 7,035 | 7,043 | 7.032 | 7.060 | 7,078 | 7.063 | 7,088 | 7,027 |
| 1964 | 7,085 | 7,100 | 7,140 | 7,164 | 2,167 | 7,180 | 7,230 | 1,255 | 7,365 | 7.095 | 7.355 | 7,424 | 7.213 |
| 1965 | 7,455 | 7.499 | 7.541 | 7.606 | 7.633 | 7.680 | 7.756 | 7.787 | 7.838 | 7.365 | 7.923 | 7.991 | 7.715 |
| 1966 | 8,043 | 8.146 | 8.211 | 8.294 | 8.341 | 8.389 | 8.415 | 8.485 | ${ }^{8} 8496$ | 3.537 | 8.546 | 8.541 | 8,376 |
| 1967 | 8.523 | 8,485 | 8,437 | 8.374 | 8.363 | 8.326 | 8,319 | ${ }^{8.353}$ | 8.204 | 8.208 | 8.400 | 8.402 | 3,354 |
| 1968 | 8.420 | 8.394 | ${ }^{3,388}$ | 8.452 | 8.456 | 8,457 | ${ }_{8}^{8.457}$ | 8.450 | 8.451 | 8.477 | 8.528 | 8.562 | 8.457 |
| 1969 | 8.615 | 8.636 | 3,658 | 8.655 | 8.654 | 8,702 8.114 | 8.711 | 8.709 | 8,708 | 8,698 | 8.525 | 8.528 | 3,651 |
| 1970 | 3,454 | 8,384 | 8.410 | 8,313 | 8.184 | 8,114 | 8,075 | 8.005 | 7,993 | 7,516 | 7.380 | 7.689 | 8,042 |
| Average weekly gross hours per production worker on private nonagricultural payrolis ispas, qdi.l-hours, see p. 76 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1964 | 38.4 | 38.7 | 38.7 | 38.8 | 38.7 | 38.7 | 38.7 | 38.7 | 38.5 | 38.7 | 38.7 | 38.9 |  |
| 1965 | 38.9 | 39.0 | 38.9 | 38.9 | 38.9 | 38.7 | 38.8 | 38.7 | 38.6 | 38.7 | 38.8 | 38.8 |  |
| 1965 | 38.7 | 38.8 | 38.8 | 38.7 | 38.6 | 38.6 | 38.6 | 38.5 | 38.4 | 38.5 | 38.4 | 38.3 |  |
| 1967 | 38.4 | 38.0 | 38.0 | 37.9 | 37.9 | 37.9 | 38.0 | 38.0 | 38.1 | 37.8 | 38.1 | 37.8 |  |
| 1968 | 37.8 | 38.0 | 37.8 | 37.7 | 37.8 | 37.9 | 37.8 | 37.8 | 37.9 | 37.8 | 37.6 | 37.6 |  |
| 1969 | 37.8 | 37.6 | 37.7 | 37.7 | 37.8 | 37.7 | 37.6 | 37.5 | 37.7 | 37.5 | 37.5 | 37.5 |  |
| 1970 | 37.4 | 37.4 | 37.3 | 37.2 | 37.1 | 37.1 | 37.2 | 37.1 | 36.8 | 36.9 | 36.9 | 37.0 |  |
| Average weekly gross hours per production worker on private nonagricultural payroils (unadj.) - hours, see p. 76 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1964 | 38.1 | 38.4 | 38.5 | 38.6 | 38.7 | 38.9 | 39.0 | 39.3 | 38.6 | 38.8 | 38.5 | 39.0 | 38.7 |
| 1965 | 38.5 | 38.5 | 38.7 | 38.6 | 38.8 | 38.9 | 39.1 | 39.1 | 38.7 | 38.8 | 38.7 | 39.0 | 38.8 |
| 1966 | 38.4 | 38.5 | 38.6 | 38.4 | 38.5 | 38.8 | 38.9 | 38.9 | 38.6 | 38.6 | 33.3 | 38.5 | 38.6 |
| 1967 <br> 1968 <br> 1070 | 38.1 37.4 | 37.7 37.6 | 37.8 37.6 | 37.6 37.4 | 37.8 37.7 | 38.1 38.1 | 38.3 38.2 | 38.4 38.3 | 38.2 38.1 | 38.0 37.0 | 38.0 37.5 | 38.0 37.8 | 38.0 <br> 37.8 |
| 1969 | 37.4 | 37.2 | 37.5 | 37.4 | 37.6 | 37.9 | 38.0 | 38.1 | 37.9 | 37.6 | 37.4 | 37.7 | 37.7 |
| 1970 | 37.0 | 37.0 | 37.1 | 36.9 | 37.0 | 37.4 | 37.6 | 37.6 | 37.0 | 36.9 | 36.8 | 37.1 | 37.1 |
| Average weekly gross hours per production worker on payrofls of manufacturing estab., tital \{unadi, - hours, see p. 76 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 40.6 | 40.4 | 40.4 | 40.1 | 40.2 | 40.3 | 39.9 | 39.9 | 40.4 | 40.6 | 40.5 | 41.2 | 40.4 |
| 1948 | 40.5 | 40.2 | 40.3 | 40.0 | 39.9 | 40.1 | 39.7 | 40.1 | 39.8 | 40.0 | 39.8 | 40.0 | 40.0 |
| 1949 | 39.4 | 33.4 | 39.0 | 38.3 | 38.5 | 38.8 | 38.8 | 39.3 | 39.6 | 39.7 | 39.1 | 398 | 39.1 |
| 1950 | 39.7 | 39.7 | 39.7 | 39.7 | 39.9 | 40.4 | 40.5 | 49.7 | 40.9 | 41.2 | 41.1 | 4.4 | 40.5 |
| 1951 | 40.3 | 40.8 | 41.0 | 40.8 | 40.6 | 40.7 | 40.2 | 40.3 | 40.5 | 404 | 40.4 | 41. | 40.6 |
| 1952 | 40.7 | 40.7 | 40.6 | 39.7 | 40.1 | 40.5 | 39.8 | 43.5 | 41.2 | 41.3 | 41.1 | 41.6 | 40.7 |
| 1953 | 41.0 | 40.9 | 41.1 | 40.7 | 40.6 | 40.7 | 40.3 | 405 | 39.9 | 40.3 | 39.9 | 40. |  |
| 1954 | 39.4 | 39.6 | 39.4 | 39.0 | 39.3 | 39.5 | 39.9 | 39.7 | 39.7 | 39.8 | 40.2 | 40.5 | 39.6 |
| 1955 | 40.2 | 40.4 | 40.6 | 40.2 | 40.7 | 40.6 | 40.4 | 40.6 | 40.9 | 41.1 | 41.2 | 41.3 | 40.7 |
| 1956 | 40.6 | 40.4 | 40.3 | 40.3 | 40.0 | 40.1 | 40.1 | 40.2 | 40.7 | 40.7 | 40.5 | 41.0 | 40.4 |
| 1957 | 40.2 | 40.2 | 40.1 | 39.8 | 39.7 | 40.0 | 39.8 | 40.0 | 39.9 | 39.5 | 39.3 | 39.4 | 39.8 |
| 1958 | 38.6 | 38.4 | 38.5 | 38.3 | 38.6 | 39.2 | 39.2 | 39.6 | 39.8 | 39.7 | 39.9 | 40.2 | 39.2 |
| 1959 | 39.9 | 39.9 | 40.2 | 40.3 | 40.5 |  | 40.2 | 40.5 | 40.3 | 40.2 | 39.9 | 40.5 | 40.3 |
| 1960 | 40.3 | 39.3 | 39.7 | 39.4 308 | 40.0 | 40.1 | 339.9 | 33.8 | 39.6 39 39 | 30.7 | 33.3 | 38.6 | 39.7 39 39 |
| 1961 1962 | 38.9 39.7 | 39.0 40.0 | 39.1 40.3 | 30.3 40.4 | ${ }^{39.7}$ | 40.7 | 40.5 | 40.4 | 40.7 | 40.3 | 40.4 | 40.5 | 40,4 |
| 1963 | 40.1 | 40.0 | 40.2 | 39.9 | 40.5 | 40.8 | 40.5 | 40.5 | 40.7 | 40.8 | 40.5 | 40.9 | 40.5 |
| 1964 | 39.8 | 40.3 | 40.4 | 40.5 | 40.7 | 91.0 | 40.7 | 40.9 | 40.7 | 40.8 | 40.9 | 47.5 | 40.7 |
| 1965 | 40.9 | 41.0 | 41.2 | 40.7 | 41.2 | 41.3 | 41.0 | 41.1 | 41.1 | 41.3 | 41.4 | 41.7 | 41.2 |
| 1966 | 41.2 | 41.4 | 41.4 | 41.2 | 47.5 | 41.6 | 41.1 | 41.4 | 41.5 | 414 | 41.3 | 41.3 | 41.3 |
| 1967 | 40.8 | 40.1 | 40.3 | 40.2 | 40.4 | 40.6 | 40.3 | 40.7 | 41.0 | 40.8 | 40.8 | 41. | 40.6 |
| 1968 | 40.0 | 40.6 | 40.6 | 39.8 | 40.9 | 41.1 | 40.7 | 40.7 | 41.2 | 41.1 | 40.9 | 41.1 | 40.7 |
| 1970 | 40.0 | 39.8 | 40.7 | ${ }_{39}{ }^{40.5}$ | 30.8 | 40.9 | 40.8 39.9 | 30.8 | 39.6 | 40.7 29.6 | 40.6 <br> 9.7 | 41.0 40.0 | 30.6 |


historical data for selected series-Con.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline YEAR \& Jan. \& Feb. \& Mor. \& Apr. \& May \& June \& July \& Aug. \& Sept. \& Oct. \& Nov. \& Dec. \& Annual <br>
\hline \multicolumn{14}{|c|}{Average weekly overtime hours per production worker on payrolls of manufacturing estab,, total (seas. adj.)--hours-. Con.} <br>
\hline 1966 \& 3.9 \& 4.1 \& 4.1 \& 4.1 \& 4.1 \& 3.9 \& 4.0 \& 3.9 \& 3.8 \& 3.9 \& 3.8 \& 3.5 \& 3.9 <br>
\hline 1967 \& 3.5 \& 3.4 \& 3.3 \& 3.3 \& 3.3 \& 3.2 \& 3.3 \& 3.3 \& 3.4 \& 3.3 \& 3.3 \& 3.4 \& 3.4 <br>
\hline 1968 \& 3.4 \& 3.5 \& 3.5 \& 3.1 \& 3.7 \& 3.6 \& 3.6 \& 3.5 \& 3.7 \& 3.7 \& 3.8 \& 3.7 \& 3.6 <br>
\hline 1969 \& 3.7 \& 3.5 \& 3.7 \& 3.7 \& 3.7 \& 3.6 \& 3.6 \& 3.6 \& 3.7 \& 3.5 \& 3.5 \& 3.5 \& 3.6 <br>
\hline 1970 \& 3.3 \& 3.2 \& 3.2 \& 3.0 \& 3.0 \& 3.0 \& 3.0 \& 2.9 \& 2.8 \& 2.8 \& 2.7 \& 2.7 \& 3.0 <br>
\hline \multicolumn{14}{|c|}{Average weekly gross hours per roroduction worker on payrolls of manufacturing estab., durable goods ind., total (seas. adj.)-hours, see p. 76} <br>
\hline 1947 \& 40.5 \& 40.4 \& 40.4 \& 40.4 \& 40.7 \& 40.5 \& 40.5 \& 39.9 \& 40.8 \& 40.6 \& 40.8 \& 40.8 \& 40.5 <br>
\hline 1948 \& 40.6 \& 40.4 \& 40.5 \& ${ }^{40.3}$ \& 40.3 \& 40.4 \& 40.3 \& ${ }^{40.5}$ \& 40.0 \& 40.3 \& 40.4 \& 40.0 \& 40.4 <br>
\hline 1949 \& 39.9 \& 39.8 \& 39.3 \& 39.0 \& 39.1 \& 39.1 \& 39.3 \& 39.3 \& 39.6 \& 39.5 \& 39.0 \& 39.5 \& 39.4 <br>
\hline 1950 \& 40.0 \& 40.0 \& 40.0 \& 40.8 \& 40.9 \& 47.2 \& 41.6 \& 41.8 \& 41.6 \& 41.6 \& 41.8 \& 41.5 \& 41.1 <br>
\hline 1951 \& 41.4 \& 41.4 \& 41.7 \& 42.0 \& 41.8 \& 41.6 \& 41.4 \& 41.3 \& 41.4 \& 41.3 \& 41.5 \& 41.5 \& 41.5 <br>
\hline 1952 \& 41.7 \& 41.6 \& 41.5 \& 40.9 \& 41.2 \& 41.2 \& 40.7 \& 41.1 \& 41.8 \& 41.8 \& 41.7 \& 41.9 \& 41.5 <br>
\hline 1953 \& 41.8 \& 41.7 \& 41.9 \& 41.7 \& 41.6 \& 41.4 \& 41.2 \& 41.3 \& 40.4 \& 40.7 \& 40.4 \& 40.1 \& 41.2 <br>
\hline 1954 \& 40.1 \& 40.2 \& 39.9 \& 39.8 \& 40.1 \& 39.9 \& 40.0 \& 40.1 \& 39.9 \& 40.1 \& 40.6 \& 40.6 \& 40.1 <br>
\hline 1955 \& 40.9 \& 41.1 \& 41.3 \& 41.3 \& 41.8 \& 41.2 \& 41.2 \& 41.1 \& 41.3 \& 41.5 \& 41.6 \& 41.4 \& 41.3 <br>
\hline ${ }_{1} 956$ \& 41.3 \& 41.1 \& 40.9 \& 41.2 \& 40.8 \& 40.8 \& 41.0 \& 40.7 \& 41.1 \& 41.2 \& 40.9 \& 41.3 \& 41.0 <br>
\hline 1957 \& 41.1 \& 41.1 \& 40.9 \& 40.7 \& 40.2 \& 40.4 \& 40.3 \& 40.3 \& 40.0 \& 39.6 \& 39.5 \& 39.3 \& 40.3 <br>
\hline 1958 \& 39.0 \& 38.7 \& 39.0 \& 38.9 \& 39.0 \& 39.3 \& 39.5 \& 39.7 \& 39.9 \& 39.8 \& 40.0 \& 40.2 \& 39.5 <br>
\hline 1959 \& 40.5 \& 40.6 \& 40.8 \& 41.1 \& 41.1 \& 41.2 \& 40.7 \& 40.8 \& 40.5 \& 40.7 \& 40.0 \& 40.6 \& 40.7 <br>
\hline 1960 \& 41.2 \& 40.6 \& 40.4 \& 40.2 \& 40.4 \& 40.1 \& 40.2 \& 40.0 \& 39.8 \& 40.0 \& 39.5 \& 38.8 \& 40.1 <br>
\hline 1961 \& 39.6 \& 39.6 \& 39.7 \& 40.0 \& 40.1 \& 40.3 \& 40.5 \& 40.5 \& 40.0 \& 40.7 \& 41.1 \& 40.9 \& 40.3 <br>
\hline 1962 \& 40.6 \& 40.9 \& 41.0 \& 41.3 \& 41.0 \& 40.9 \& 41.0 \& 40.9 \& 41.1 \& 40.8 \& 41.0 \& 40.8 \& 40.9 <br>
\hline 1963 \& 41.1 \& 40.9 \& 41.0 \& 40.8 \& 41.1 \& 41.3 \& 41.3 \& 41.1 \& 41.2 \& 41.2 \& 41.2 \& 41.2 \& 47.1 <br>
\hline 1964 \& 40.8 \& 41.3 \& 41.3 \& 41.6 \& 41.4 \& 41.6 \& 41.5 \& 41.7 \& 41.4 \& 41.1 \& 41.6 \& 42.0 \& 41.4 <br>
\hline 1965 \& 42.1 \& 42.1 \& 42.2 \& 41.9 \& 42.0 \& 41.9 \& 42.0 \& 41.8 \& 41.5 \& 41.9 \& 42.1 \& 42.2 \& 42.0 <br>
\hline 1966 \& 42.4 \& 42.5 \& 42.3 \& 42.4 \& 42.2 \& 42.1 \& 41.9 \& 42.1 \& 42.1 \& 42.0 \& 42.0 \& 41.6 \& 42.1 <br>
\hline 1967 \& 41.7 \& 41.0 \& 41.0 \& 41.0 \& 41.1 \& 41.0 \& 41.1 \& 41.2 \& 41.3 \& 41.2 \& 41.1 \& 41.3 \& 41.2 <br>
\hline 1968 \& 41.0 \& 41.5 \& 41.3 \& 40.7 \& 41.6 \& 41.6 \& 41.5 \& ${ }^{11.3}$ \& 41.5 \& 41.6 \& 41.6 \& 41.2 \& 41.4 <br>
\hline 1969 \& 41.4 \& 41.2 \& 41.4 \& 41.4 \& 41.4 \& 41.3 \& 41.3 \& 41.3 \& 41.4 \& 41.2 \& 41.1 \& 41.2 \& 41.3 <br>
\hline 1970 \& 41.0 \& 40.7 \& 40.6 \& 40.4 \& 40.3 \& 40.4 \& 40.6 \& 40.4 \& 39.7 \& 40.0 \& 40.0 \& 39.9 \& 40.3 <br>
\hline \multicolumn{14}{|c|}{Average weekly overtime hours per production worker on payrolls of manufacturing estab., durable goods ind., total (seas. adj.) -hours, see p. 76} <br>
\hline 1956 \& 3.3 \& 3.2 \& 3.0 \& 3.1 \& 3.0 \& 2.8 \& 2.8 \& 2.7 \& 3.0 \& 3.0 \& 3.0 \& 3.2 \& 3.0 <br>
\hline 1957 \& 3.1 \& 2.9 \& 2.8 \& 2.6 \& 2.3 \& 2.4 \& 2.4 \& 2.2 \& 2.2 \& 2.0 \& 2.0 \& 1.7 \& 2.4 <br>
\hline 1958 \& 1.6 \& 1.6 \& 1.5 \& 1.5 \& 1.6 \& 1.7 \& 1.8 \& 2.0 \& 2.1 \& 2.1 \& 2.3 \& 2.6 \& 1.9 <br>
\hline 1959 \& 2.5 \& 2.6 \& 2.8 \& 2.9 \& 2.9 \& 3.0 \& 2.9 \& 2.9 \& 2.7 \& 2.7 \& 2.3 \& 2.6 \& 2.7 <br>
\hline 1960
1961 \& 3.1
2.0 \& 2.9
2.0 \& 2.7
1.9 \& 2.3
2.1 \& 2.5
2.2 \& 2.4
2.2 \& 2.4
2.4 \& 2.3
2.4 \& 2.3
2.5 \& 2.4
2.6 \& 2.0
2.7 \& 1.9
2.8 \& 2.4
2.3 <br>
\hline 1962 \& 2.8 \& 2.7 \& 2.9 \& 2.8 \& 2.9 \& 2.9 \& 2.9 \& 2.7 \& 2.9 \& 2.8 \& 2.8 \& 2.9 \& 2.8 <br>
\hline 1963 \& 2.8 \& 2.8 \& 2.9 \& 2.6 \& 3.0 \& 3.1 \& 3.0 \& 3.0 \& 3.0 \& 3.0 \& 3.0 \& 3.1 \& 2.9 <br>
\hline 1964 \& 3.1 \& 3.0 \& 3.1 \& 3.2 \& 3.3 \& 3.3 \& 3.3 \& 3.5 \& 3.4 \& 3.2 \& 3.3 \& 3.7 \& 3.3 <br>
\hline 1965 \& 3.8 \& 4.0 \& 4.0 \& 4.0 \& 4.0 \& 3.9 \& 3.9 \& 3.8 \& 3.7 \& 4.0 \& 4.1 \& 4.1 \& 3.9 <br>
\hline 1966 \& 4.3 \& 4.5 \& 4.5 \& 4.5 \& 4.5 \& 4.3 \& 4.3 \& 4.3 \& 4.2 \& 4.2 \& 4.1 \& 3.9 \& 4.3 <br>
\hline 1967 \& 3.8 \& 3.6 \& 3.5 \& 3.4 \& 3.4 \& 3.3 \& 3.5 \& 3.5 \& 3.6 \& 3.5 \& 3.4 \& 3.6 \& 3.5 <br>
\hline 1968 \& 3.6 \& 3.6 \& 3.6 \& 3.3 \& 3.9 \& 3.8 \& 3.8 \& 3.7 \& 3.8 \& 4.0 \& 4.0 \& 3.9 \& 3.8 <br>
\hline 1969 \& 3.5 \& 3.8 \& ${ }^{3.8}$ \& 3.9 \& 3.8 \& 3.8 \& 3.8 \& 3.8 \& 3.8 \& 3.7 \& 3.6 \& ${ }^{3.6}$ \& 3.8 <br>
\hline 1970 \& 3.5 \& 3.2 \& 3.2 \& 3.0 \& 3.0 \& 3.1 \& 3.0 \& 2.9 \& 2.7 \& 2.7 \& 2.6 \& 2.6 \& 3.0 <br>
\hline \multicolumn{14}{|c|}{Average weekly gross hours per production worker on payroilis of manufacturing estab., nondurable goods ind., total (seas, adj.).-hours, see p. 77} <br>
\hline 1947 \& 40.5 \& 40.4 \& 40.1 \& 40.0 \& 40.2 \& 40.0 \& 40.0 \& 39.9 \& 40.2 \& 40.3 \& 40.3 \& 40.4 \& 40.2 <br>
\hline 1948 \& 40.1 \& 39.9 \& 39.9 \& 40.2 \& 40.1 \& 40.0 \& 39.8 \& 39.5 \& 39.5 \& 39.0 \& 39.1 \& 38.9 \& 39.6 <br>
\hline 1949 \& 38.6 \& 38.8 \& 38.7 \& 38.3 \& 38.5 \& 38.7 \& 38.9 \& 38.9 \& 39.2 \& 39.4 \& 39.1 \& 39.1 \& 38.9 <br>
\hline 1950 \& 39.3 \& 39.3 \& 39.3 \& 39.3 \& 39.4 \& 39.7 \& 40.0 \& 40.3 \& 39.8 \& 40.1 \& 40.1 \& 40.0 \& 39.7 <br>
\hline 1951 \& 40.2 \& 40.0 \& 40.0 \& 40.3 \& 39.8 \& 39.6 \& 39.4 \& 39.0 \& 39.2 \& 38.8 \& 39.0 \& 39.3 \& 39.5 <br>
\hline 1952 \& 39.4 \& 39.4 \& 39.3 \& 39.2 \& 39.5 \& 39.7 \& 39.5 \& 39.8 \& 40.1 \& 40.1 \& 40.0 \& 40.1 \& 39.7 <br>
\hline 1953 \& 39.8 \& 39.8 \& 40.1 \& 40.3 \& ${ }^{40.0}$ \& 39.7 \& 39.7 \& 39.4 \& 38.8 \& 39.1 \& 39.0 \& 38.9 \& ${ }^{39.6}$ <br>
\hline 1954 \& 38.7 \& 38.9 \& 38.9 \& 38.8 \& 39.0 \& 39.0 \& 39.1 \& 39.1 \& 39.0 \& 39.1 \& 39.3 \& 39.4 \& 39.0 <br>
\hline 1955 \& 39.6 \& 39.6 \& 39.9 \& 39.6 \& 40.0 \& 40.0 \& 39.8 \& 39.8 \& 39.8 \& 40.2 \& 40.1 \& 40.1 \& 39.9 <br>
\hline 1956 \& 40.1 \& 40.0 \& 39.7 \& 39.8 \& 39.5 \& 39.3 \& 39.3 \& 39.3 \& 39.5 \& 39.6 \& 39.4 \& 39.4 \& 39.6 <br>
\hline 1957 \& 39.4 \& 39.5 \& 39.3 \& 39.4 \& 39.2 \& 39.3 \& 39.3 \& 39.2 \& 39.4 \& 38.9 \& 38.7 \& 38.7 \& 39.2 <br>
\hline 1958
1959 \& 38.6 \& 38.5 \& 38.4 \& 38.3 \& 38.5 \& 38.6 \& 38.8 \& 39.0 \& 39.3 \& 39.2 \& 39.3 \& 39.3 \& 38.8 <br>
\hline 1960 \& 39.6 \& 39.5 \& 39.2 \& 39.2 \& 39.6 \& 39.4 \& 39.4 \& 39.2 \& 39.0 \& 39.0 \& 38.8 \& 37.9 \& 39.2 <br>
\hline 1961 \& 38.7 \& 38.9 \& 39.0 \& 39.1 \& 39.1 \& 39.4 \& 39.5 \& 39.4 \& 39.2 \& 39.6 \& 39.9 \& 39.6 \& 39.3 <br>
\hline 1962 \& 39.3 \& 39.6 \& 39.7 \& 40.0 \& 39.8 \& 39.9 \& 39.8 \& 39.6 \& 39.8 \& 39.3 \& 39.6 \& 39.5 \& 39.6 <br>
\hline 1963 \& 39.5 \& \& 39.6 \& 39.3 \& 39.6 \& 39.7 \& 39.6 \& 39.7 \& 39.7 \& 39.7 \& 39.7 \& 39.7 \& 39.6 <br>
\hline 1964 \& 39.2 \& 39.8 \& 39.7 \& 39.9 \& 39.7 \& 39.7 \& 39.7 \& 39.8 \& 39.4 \& 39.8 \& 39.8 \& 40.1 \& 39.7 <br>
\hline 1965 \& 40.1 \& 40.2 \& 40.2 \& 39.8 \& 40.0 \& 40.0 \& 40.1 \& 40.0 \& 39.9 \& 40.0 \& 40.2 \& 40.2 \& 40.1 <br>
\hline 1966 \& 40.2 \& 40.5 \& 40.4 \& 40.3 \& 40.4 \& 40.3 \& 40.2 \& 40.2 \& 40.0 \& 40.1 \& 40.1 \& 39.9 \& 40.2 <br>
\hline 1967 \& 40.1 \& 39.5 \& 39.6 \& 39.7 \& 39.6 \& 39.6 \& 39.6 \& 39.8 \& 39.9 \& 39.8 \& 40.0 \& 39.8 \& 39.7 <br>
\hline 1968 \& 39.3 \& 40.1 \& 39.9 \& 39.2 \& 39.9 \& 39.9 \& 39.9 \& 39.9 \& ${ }^{40.0}$ \& 40.0 \& 39.7 \& 39.8 \& ${ }^{39.8}$ <br>
\hline 1969
1970 \& 39.8
39.6 \& 39.2 \& 39.9
39.4 \& 39.7
39.3 \& 39.8
39.1 \& 339.7 \& 39.7
39.2 \& 39.6
39.2 \& 39.7
38.6 \& 39.6
39.0 \& 39.6
38.9 \& 39.7
39.0 \& 39.7
39.1 <br>
\hline \multicolumn{14}{|c|}{Average weekly overtime hours per production worker on payrolls of manufacturing estab., nondurable goods ind., total (seas. adj.) hours, see p. 77} <br>
\hline 1956 \& 2.8 \& 2.5 \& 2.4 \& 2.4 \& 2.4 \& 2.3 \& 2.3 \& 2.2 \& 2.3 \& 2.5 \& 2.4 \& 2.5 \& 2.4 <br>
\hline 1957 \& 2.4 \& 2.3 \& 2.3 \& 2.3 \& 2.2 \& 2.3 \& 2.3 \& 2.2 \& 2.2 \& 2.2 \& 2.2 \& 2.1 \& 2.2 <br>
\hline 1958 \& 2.1 \& 2.0 \& 2.0 \& 2.0 \& 2.0 \& 2.1 \& 2.1 \& 2.2 \& 2.3 \& 2.4 \& 2.5 \& 2.6 \& 2.7 <br>
\hline 1959 \& 2.6 \& 2.7 \& 2.7 \& 2.8 \& 2.8 \& 2.8 \& 2.7 \& 2.7 \& 2.8 \& 2.7 \& 2.6 \& 2.7 \& 2.7 <br>
\hline 1960 \& 2.8 \& 2.7 \& 2.6 \& 2.5 \& 2.6 \& 2.5 \& 2.5 \& 2.4 \& 2.3 \& 2.4 \& 2.2 \& 2.2 \& 2.5 <br>
\hline 1961
1962 \& ${ }_{2.7}^{2.3}$ \& 2.3
2.7 \& 2.3
2.7 \& ${ }_{2}^{2.4}$ \& 2.4 \& 2.8 \& 2.5 \& 2.6
2.5 \& 2.5 \& 2.7 \& ${ }_{2.6}^{2.7}$ \& 2.6 \& 2.7 <br>
\hline 1963 \& 2.6 \& 2.7 \& 2.7 \& 2.6 \& 2.7 \& 2.7 \& 2.7 \& 2.7 \& 2.7 \& 2.7 \& 2.7 \& 2.8 \& <br>
\hline 1964 \& 2.7 \& 2.8 \& 2.7 \& 2.9 \& 2.9 \& 2.8 \& 2.9 \& 3.0 \& 2.9 \& 2.9 \& 2.9 \& 3.1 \& 2.9 <br>
\hline 1965 \& 3.1 \& 3.1 \& 3.2 \& 3.2 \& 3.2 \& 3.1 \& 3.1 \& 3.2 \& 3.2 \& 3.3 \& 3.3 \& 3.3 \& 3.2 <br>
\hline 1966 \& 3.4 \& 3.5 \& 3.5 \& 3.5 \& 3.5 \& 3.4 \& 3.5 \& 3.4 \& 3.4
3 \& \& 3.3 \& 3.2 \& 3.4
3 <br>
\hline 1967
1968 \& 3.2
3.2 \& 3.1
3.3 \& ${ }_{3.3}^{3.1}$ \& 3.1
2.9 \& 3.1
3.3 \& 3.1
3.4 \& 3.1
3.4 \& 3.4
3.4 \& 3.3
3.4 \& 3.2
3.3 \& 3.2
3.4 \& 3.2
3.4 \& 3.1
3.3 <br>
\hline 1969 \& 3.5 \& 3.2 \& 3.4 \& 3.4 \& 3.4 \& 3.4 \& 3.4 \& 3.3 \& 3.3 \& 3.3 \& 3.3 \& 3.3 \& 3.4 <br>
\hline 1970 \& 3.3 \& 3.2 \& 3.2 \& 3.0 \& 3.0 \& 3.0 \& 2.9 \& 2.9 \& 2.8 \& 2.9 \& 2.8 \& 2.8 \& 3.0 <br>
\hline \multicolumn{14}{|c|}{Aggregate hours of wage and salary workers in nonagricultural establishments (seas, adj. at annual rate) -bill hours, see p. 79} <br>
\hline 1947 \& 92.06 \& 92.19 \& 92.20 \& 91.70 \& 91.82 \& 92.12 \& 91.62 \& 91.39 \& 91.84 \& 92.39 \& 92.74 \& 93.14 \& 92.11 <br>
\hline 1948 \& 93.53 \& 93.36 \& 93.94 \& 92.89 \& 93.61 \& 94.06 \& 94.36 \& 94.15 \& 93.83 \& 93.54 \& 93.65 \& 93.42 \& 93.72 <br>
\hline 1949 \& 92.53 \& 92.32 \& 91.51 \& 91.33 \& 90.82 \& ${ }^{89.86}$ \& ${ }^{89} 9.58$ \& ${ }^{89.67}$ \& ${ }^{89.56}$ \& 88.02 \& 88.52 \& ${ }_{87}^{88.98}$ \& 90.23 <br>
\hline 1950 \& 89.28 \& 88.93 \& 90.63 \& 97.23 \& 92.59 \& 93.53 \& 94.53 \& 96.66 \& 96.42 \& 97.08 \& 97.48 \& 97.32 \& 93.85 <br>
\hline 1951 \& 98.83 \& 99.18 \& 99.81 \& 99.99 \& 100.06 \& 99.96 \& ${ }^{99.92}$ \& 99.74 \& 99.38 \& 99.37 \& 99.70 \& 100.19 \& 99.65 <br>
\hline 1952 \& 100.59 \& 101.12 \& 100.59 \& \& 100.69 \& 99.87 \& 99.39 \& 101.05 \& 102.53 \& 102.90 \& \& \& <br>
\hline 1953
1954 \& 103.94
100.60 \& 104.53
101.01 \& 104.91
100.65 \& 104.64
100.32 \& 104.34
99.88 \& 104.29
99.75 \& 104.34
99.63 \& 103.60
99.50 \& 102.69
99.56 \& 103.36

99.97 \& ${ }_{101.03}$ \& 101.37 \& 100.27 <br>
\hline
\end{tabular}

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aggregate hours of wage and salary workers in nonagricultural establishments (seas, adj. at annual rate) - bil. hours-Con. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1955 | 101.40 | 101.97 | 103.29 | 103.30 | 104.59 | 104.72 | 104.99 | 105.22 | 105.82 | 106.06 | 106.52 | 106.97 | 104.62 |
| 1956 | 107.01 | 107.31 | 106.97 | 107.35 | 107.25 | 107.59 | 106.32 | 107.59 | 107.69 | 108.21 | 108.32 | 108.64 | 107.56 |
| 1957 | 107.79 | 108.55 | 108.27 | 107.73 | 107.70 | 107.59 | 107.67 | 107.78 | 107.26 | 106.11 | 105.76 | 105.56 | 107.44 |
| 1958 | 105.05 | 103.27 | 102.93 | 102.01 | 102.24 | 102.23 | 102.59 | 103.14 | 104.31 | 104.29 | 105.22 | 105.62 | 103.60 |
| 1959 | 106.23 | 106.43 | 107.48 | 108.20 | 108.87 | 109.24 | 108.92 | 107.94 | 107.81 | 107.59 | 108.04 | 109.71 | 108.09 |
| 1960 | 110.00 | 110.17 | 109.62 | 110.36 | 109.97 | 109.83 | 109.89 | 109.77 | 109.41 | 109.06 | 109.53 | 106.86 | 109.68 |
| 1961 | 107.74 | 107.82 | 107.96 | 107.49 | 108.34 | 108.99 | 109.40 | 109.76 | 109.38 | 110.13 | 110.96 | 110.75 | 109.15 |
| 1962 | 109.92 | 111.42 | 112.00 | 112.59 | 112.81 | 112.94 | 112.96 | 113.17 | 113.68 | 113.09 | 113.45 | 113.14 | 112.64 |
| 1963 | 113.21 | 113.37 | 113.38 | 114.20 | 114.58 | 114.88 | 115.09 | 115.12 | 115.51 | 115.90 | 115.82 | 115.72 | 114.79 |
| 1964 | 114.70 | 116.55 | 116.92 | 116.91 | 117.38 | 117.57 | 117.95 | 118.29 | 118.12 | 118.54 | 119.57 | 120.49 | 117.76 |
| 1965 | 120.76 | 121.26 | 121.68 | ${ }^{121.76}$ | 122.48 | 122.50 | 122.92 | 123.45 | 123.56 | 124.28 | 125.09 | 125.73 | 123.00 |
| 1966 | 126.28 | 127.25 | 127.96 | 127.96 | 128.33 | 129.23 | 129.21 | 129.62 | 129.56 | 130.08 | 130.48 | 130.64 | 128.88 |
| 1967 | 131.33 | 130.27 | 130.16 | 130.02 | 130.48 | 130.63 | 130.87 | 137.18 | 131.78 | 131.80 | 132.66 | 132.99 | 130.99 |
| 1968 | 131.48 | 132.87 | 132.77 | 133.08 | 133.73 | 134.28 | 134.91 | 135.03 | 135.37 | 135.80 | 135.82 | 136.38 | 134.15 |
| 1969 | 137.36 | 137.01 | 138.14 | ${ }^{138.18}$ | 138.82 | 139.03 | 139.27 | 139.81 | 139.79 | 139.95 | 139.86 | 140.32 | 138.50 |
| 1970 | 139.42 | 137.99 | 139.36 | 138.92 | 138.23 | 138.00 | 138.21 | 137.79 | 137.03 | 136.72 | 136.32 | 137.19 | 137.90 |
| Aggregate hours of wage and salary workers in government establishments (seas. adj. at annual rate)-bill hours.-see p. 79 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 11.71 | 11.63 | 11.53 | 11.56 | 11.54 | 11.58 | 11.65 | 11.52 | 11.45 | 11.62 | 11.59 | 11.58 | 11.59 |
| 1948 | 11.70 | 11.50 | 11.75 | 11.84 | 11.90 | 12.03 | 12.12 | 12.16 | 12.14 | 12.14 | 12.20 | 12.27 | 11.99 |
| 1949 | 12.21 | 12.26 | 12.35 | 12.40 | 12.39 | 12.38 | 12.34 | 12.39 | 12.40 | 12.29 | 12.28 | 12.32 | 12.33 |
| 1950 | 12.28 | 12.29 | 12.60 | 12.40 | 12.61 | 12.45 | 12.59 | 13.07 | 13.07 | 12.93 | 12.91 | 12.98 | 12.69 |
| 1951 | 13.31 | 13.40 | 13.40 | 13.45 | 13.47 | 13.62 | 13.68 | 13.78 | 13.71 | 13.70 | 13.81 | 13.91 | 13.59 |
| 1952 | 13.71 | 13.89 | 13.77 | 13.76 | 13.94 | 13.97 | 14.02 | 13.83 | 13.97 | 14.06 | 14.06 | 14.32 | 13.95 |
| 1953 | 14.15 | 14.11 | 14.15 | 14.13 | 13.80 | 13.77 | 13.77 | 13.75 | 13.83 | 14.25 | 14.13 | 14.10 | 13.99 |
| 1954 | 14.07 | 14.06 | 14.14 | 14.16 | 14.05 | 14.01 | 14.08 | 14.05 | 14.15 | 14.30 | 14.38 | 14.44 | 14.15 |
| 1955 | 14.34 | 14.28 | 14.44 | 14.43 | 14.60 | 14.56 | 14.56 | 14.49 | 14.88 | 14.82 | 14.66 | 14.74 | 14.56 |
| 1956 | 14.85 | 14.93 | 14.92 | 15.03 | 15.20 | 15.37 | 15.40 | 15.61 | 15.41 | 15.55 | 15.76 | 15.96 | 15.33 |
| 1957 | 15.53 | 15.64 | 15.70 | 15.45 | 15.78 | 15.82 | 15.97 | 16.03 | 15.90 | 15.76 | 16.04 | 16.39 | 15.84 |
| 1958 | 16.09 | 16.07 | 16.06 | 16.13 | 16.16 | 16.16 | 16.08 | 16.24 | 16.45 | 16.47 | 16.42 | 16.53 | 16.22 |
| 1959 | 16.54 | 16.57 | 16.56 | 16.67 | 16.73 | 16.69 | 16.57 | 16.60 | 16.74 | 16.83 | 16.81 | 16.88 | 16.69 |
| 1960 | 16.84 | 16.87 | 17.20 | 17.24 | 17.04 | 17.07 | 17.25 | 17.34 | 17.27 | 17.29 | 17.24 | 17.27 | 17.16 |
| 1961 | 17.53 | 17.62 | 17.67 | 17.70 | 17.77 | 17.85 | 17.96 | 18.01 | 17.88 | 18.00 | 18.01 | 18.20 | 17.83 |
| 1962 | 17.94 | 18.27 | 18.40 | 18.33 | 18.47 | 18.62 | 18.65 | 18.82 | 18.76 | 18.76 | 18.92 | 19.00 | 18.58 |
| 1963 | 18.76 | 18.80 | 18.73 | 18.82 | 18.93 | 19.02 | 19.14 | 19.09 | 19.30 | 19.39 | 19.35 | 19.40 | 19.04 |
| 1964 | 18.90 | 19.39 | 19.49 | 19.62 | 19.62 | 19.67 | 19.73 | 19.69 | 19.77 | 19.98 | 20.12 | 20.20 | 19.76 |
| 1965 | 20.36 | 20.54 | 20.52 | 20.61 | 20.64 | 20.60 | 20.55 | 20.85 | 21.03 | 21.02 | 21.15 | 21.17 | 20.74 |
| 1966 | 21.44 | 21.70 | 21.83 | 21.88 | 21.94 | 22.16 | 22.08 | 22.23 | 22.34 | 22.52 | ${ }^{22.75}$ | 22.82 | 22.17 |
| 1967 | 22.92 | 22.92 | 22.91 | 23.15 | 23.15 | 23.25 | 23.36 | 23.44 | 23.74 | 23.67 | 23.54 | 23.81 | 23.29 |
| 1968 | 23.06 | 23.41 | 23.54 | 23.64 | 23.62 | 23.70 | 24.08 | 24.13 | 24.01 | 24.04 | 24.12 | 24.05 | 23.78 |
| 1969 | 24.20 | 24.24 | 24.26 | ${ }^{24.33}$ | 24.53 | 24.59 | 24.53 | 24.65 | 24.68 | 24.76 | 24.85 | 24.93 | 24.56 |
| 1970 | 24.48 | 24.47 | 24.63 | 24.76 | 24.71 | 24.82 | 24.82 | 24.86 | 25.06 | 25.17 | 25.16 | 25.19 | 24.81 |
| Average hourly gross earnings per production worker on private nonagricultural payrolls-dollars, see p . 81 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1964 | 2.32 | 2.32 | 2.32 | 2.34 | 2.35 | 2.35 | 2.36 | 2.36 | 2.39 | 2.38 | 2.39 | 2.39 | 2.36 |
| 1965 | 2.40 | 2.41 | 2.41 | 2.41 | 2.44 | 2.45 | 2.45 | 2.45 | 2.48 | 2.49 | 2.49 | 2.48 | 2.45 |
| 1966 | 2.51 | 2.51 | 2.52 | 2.54 | 2.55 | 2.56 | 2.57 | 2.56 | 2.60 | 2.61 | 2.61 | 2.60 | 2.56 |
| 1967 | 2.62 | 2.63 | 2.63 | 2.64 | 2.66 | 2.67 | 2.69 | 2.69 | 2.72 | 2.72 | 2.73 | 2.73 | 2.68 |
| 1968 | 2.76 | 2.77 | 2.78 | 2.80 | 2.83 | 2.84 | 2.85 | 2.85 | 2.91 | 2.91 | 2.92 | 2.93 | 2.85 |
| 1969 | 2.94 | 2.96 | 2.97 | 2.99 | 3.02 | 3.04 | 3.05 | 3.06 | 3.11 | 3.11 | 3.12 | 3.12 | 3.04 |
| 1970 | 3.13 | 3.15 | 3.16 | 3.17 | 3.19 | 3.21 | 3.23 | 3.25 | 3.29 | 3.28 | 3.29 | 3.30 | 3.22 |
| Average hourly gross earnings per production worker on payrolls of manufacturing estab., total-dollars, see p. 81 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.156 | 1.166 | 1.176 | 1.183 | 1.204 | 1.223 | 1.228 | 1.233 | 1.245 | 1.252 | 1.263 | 1.274 | 1.217 |
| 1948 | 1.282 | 1.288 | 1.291 | 1.293 | 1.303 | 1.318 | 1.333 | 1.350 | 1.361 | 1.366 | 1.374 | 1.377 | 1.328 |
| 1949 | 1.382 | 1.379 | 1.378 | 1.378 | 1.377 | 1.380 | 1.383 | 1.373 | 1.382 | 1.366 | 1.367 | 1.384 | 1.378 |
| 1950 | 1.395 | 1.398 | 1.401 | 1.410 | 1.418 | 1.428 | 1.435 | 1.438 | 1.453 | 1.474 | 1.488 | 1.517 | 1.440 |
| 1951 | 1.53 | 1.53 | 1.54 | 1.55 | 1.56 | 1.57 | 1.57 | 1.56 | 1.58 | 1.58 | 1.60 | 1.61 | 1.56 |
| 1952 | 1.61 | 1.62 | 1.63 | 1.63 | 1.63 | 1.63 | 1.62 | 1.64 | 1.67 | 1.68 | 1.69 | 1.70 | 1.65 |
| 1953 | 1.71 | 1.72 | 1.73 | 1.73 | 1.73 | 1.74 | 1.75 | 1.74 | 1.76 | 1.76 | 1.76 | 1.77 | 1.74 |
| 1954 | 1.78 | 1.77 | 1.77 | 1.77 | 1.78 | 1.78 | 1.77 | 1.76 | 1.78 | 1.78 | 1.80 | 1.81 | 1.78 |
| 1955 | 1.82 | 1.82 | 1.82 | 1.84 | 1.85 | 1.84 | 1.86 | 1.85 | 1.88 | 1.88 | 1.90 | 1.90 | 1.86 |
| 1956 | 1.91 | 1.90 | 1.92 | 1.94 | 1.94 | 1.95 | 1.94 | 1.95 | 1.98 | 1.99 | 2.00 | 2.02 | 1.95 |
| 1957 | 2.02 | 2.02 | 2.03 | 2.03 | 2.03 | 2.04 | 2.05 | 2.04 | 2.06 | 2.06 | 2.08 | 2.08 | 2.05 |
| 1958 | 2.08 | 2.08 | 2.08 | 2.09 | 2.09 | 2.10 | 2.10 | 2.10 | 2.12 | 2.11 | 2.15 | 2.17 | 2.11 |
| 1959 | 2.17 | 2.17 | 2.19 | 2.20 | 2.20 | 2.21 | 2.21 | 2.16 | 2.19 | 2.18 | 2.20 | 2.24 | 2.19 |
| 1960 | 2.26 | 2.26 | 2.26 | 2.25 | 2.26 | 2.26 | 2.26 | 2.25 | 2.27 | 2.27 | 2.27 | 2.29 | 2.26 |
| 1961 | 2.29 | 2.28 | 2.29 | 2.30 | 2.31 | 2.32 | 2.32 | 2.31 | 2.32 | 2.34 | 2.36 | 2.37 | 2.32 |
| 1962 | 2.38 | 2.37 | 2.38 | 2.39 | 2.39 | 2.39 | 2.38 | 2.37 | 2.39 | 2.40 | 2.41 | 2.43 | 2.39 |
| 1963 | 2.43 | 2.43 | 2.44 | 2.44 | 2.45 | 2.46 | 2.46 | 2.43 | 2.47 | 2.47 | 2.49 | 2.51 | 2.46 |
| 1964 | 2.51 | 2.50 | 2.51 | 2.52 | 2.53 | 2.53 | 2.53 | 2.52 | 2.56 | 2.52 | 2.55 | 2.58 | 2.53 |
| 1965 | 2.58 | 2.59 | 2.59 | 2.60 | 2.61 | 2.61 | 2.61 | 2.59 | 2.63 | 2.64 | 2.65 | 2.66 | 2.61 |
| 1966 | 2.67 | 2.68 | 2.68 | 2.70 | 2.71 | 2.71 | 2.71 | 2.70 | 2.75 | 2.75 | 2.76 | 2.77 | 2.72 |
| 1967 | 2.78 | 2.79 | 2.79 | 2.80 | 2.81 | 2.82 | 2.82 | 2.82 | 2.85 | 2.85 | 2.88 | 2.91 | 2.83 |
| 1968 | 2.94 | 2.94 | 2.96 | 2.97 | 2.99 | 3.00 | 3.00 | 2.99 | 3.05 | 3.06 | 3.08 | 3.11 | 3.01 |
| 1969 | 3.12 | 3.12 | 3.13 | 3.15 | 3.16 | 3.18 | 3.19 | 3.20 | 3.24 | 3.25 | 3.26 | 3.29 | 3.19 |
| 1970 | 3.29 | 3.29 | 3.31 | 3.32 | 3.34 | 3.36 | 3.37 | 3.36 | 3.42 | 3.37 | 3.39 | 3.46 | 3.36 |
| Average houriy earnings excluding overtime per production worker on payrolls of manufactur ing estab., total-dollars, see o . 81 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.12 | 1.13 | 1.14 | 1.15 | 1.17 | 1.18 | 1.19 | 1.20 | 1.20 | 1.21 | 1.22 | 1.22 | 1.18 |
| 1948 | 1.24 | 1.25 | 1.25 | 1.26 | 1.27 | 1.28 | 1.30 | 1.31 | 1.32 | 1.32 | 1.33 | 1.34 | 1.29 |
| 1949 | 1.35 | 1.34 | 1.35 | 1.35 | 1.35 | 1.35 | 1.35 | 1.34 | 1.34 | 1.33 | 1.33 | 1.35 | 1.34 |
| 1950 | 1.36 | 1.36 | 1.36 | 1.37 | 1.37 | 1.38 | 1.39 | 1.38 | 1.40 | 1.42 | 1.43 | 1.45 | 1.39 |
| 1951 | 1.47 | 1.48 | 1.48 | 1.49 | 1.50 | 1.51 | 1.51 | 1.51 | 1.52 | 1.53 | 1.54 | 1.54 | 1.51 |
| 1952 | 1.55 | 1.56 | 1.57 | 1.58 | 1.58 | 1.57 | 1.57 | 1.59 | 1.60 | 1.61 | 1.62 | 1.63 | 1.59 |
| 1953 | 1.65 | 1.66 | 1.66 | 1.67 | 1.67 | 1.68 | 1.69 | 1.68 | 1.71 | 1.70 | 1.71 | 1.71 | 1.68 |
| 1954 | 1.73 | 1.72 | 1.72 | 1.73 | 1.73 | 1.73 | 1.73 | 1.72 | 1.73 | 1.73 | 1.74 | 1.75 | 1.73 |
| 1955 | 1.76 | 1.76 | 1.76 | 1.77 | 1.78 | 1.78 | 1.80 | 1.79 | 1.81 | 1.81 | 1.83 | 1.83 | 1.79 |
| 1956 | 1.84 | 1.84 | 1.86 | 1.87 | 1.88 | 1.89 | 1.88 | 1.89 | 1.91 | 1.92 | 1.93 | 1.95 | 1.89 |
| 1957 | 1.96 | 1.96 | 1.97. | 1.97 | 1.98 | 1.98 | 1.99 | 1.98 | 1.99 | 2.01 | 2.02 | 2.03 | 1.99 |
| 1958 | 2.04 | 2.03 | 2.04 | 2.04 | 2.05 | 2.05 | 2.05 | 2.04 | 2.05 | 2.05 | 2.08 | 2.10 | 2.05 |
| 1959 | 2.11 | 2.11 | 2.12 | 2.13 | 2.13 | 2.13 | 2.13 | 2.09 | 2.11 | 2.11 | 2.13 | 2.17 | 2.12 |
| 1960 | 2.19 | 2.19 | 2.19 | 2.19 | 2.19 | 2.19 | 2.19 | 2.18 | 2.20 | 2.20 | 2.21 | 2.23 | 2.20 |
| 1961 | 2.23 | 2.23 | 2.23 | 2.25 | 2.25 | 2.25 | 2.25 | 2.24 | 2.25 | 2.26 | 2.28 | 2.29 | 2.25 |
| 1962 | 2.31 | 2.30 | 2.30 | 2.31 | 2.31 | 2.30 | 2.30 | 2.29 | 2.31 | 2.31 | 2.33 | 2.34 | 2.31 |
| 1963 | 2.35 | 2.36 | 2.36 | 2.37 | 2.37 | 2.37 | 2.37 | 2.35 | 2.38 | 2.38 | 2.40 | 2.42 | 2.37 |
| 1964 | 2.43 | 2.42 | 2.43 | 2.43 | 2.44 | 2.43 | 2.43 | 2.42 | 2.46 | 2.42 | 2.45 | 2.47 | 2.44 |
| 1965 1966 | 2.48 2.56 | 2.49 2.56 | 2.49 2.56 | 2.50 2.58 | 2.50 2.58 | 2.50 2.58 | 2.51 2.59 | 2.49 2.58 | 2.51 2.61 | 2.52 2.62 | 2.53 2.64 | 2.54 2.65 | 2.51 2.59 |

historical data for selected series-Con.

| year | Jan. | Feb. | Mor. | Aps. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1967 | 2.67 | 2.68 | 2.69 | 2.70 | 2.70 | 2.71 | 2.71 | 2.73 | 2.73 | 2.74 | 2.36 | 2.79 | 2.72 |
| 1968 | 2.83 | 2.83 | 2.84 | 2.85 | 2.87 | 287 | 2.88 | 2.87 | 2.90 | 2.32 | 2.94 | 2.97 | 2.88 |
| 1969 | 2.99 | 3.00 | 3.00 | 3.02 | 3.03 | 3.04 | 3.05 | 3.06 | 3.99 | 3.11 | 3.12 | 3.15 | 3.06 |
| 1970 | 3.17 | 3.17 | 3.19 | 3.20 | 3.22 | 3.23 | 3.25 | 3.24 | 3.29 | 3.25 | 3.27 | 3.35 | 3.23 |
| Average hourly gross uarnings per production worker on payrolis of manutacturing estab, durable gatas ind, total- dollass, see p. 31 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.209 | 1.214 | 1.222 | 1,237 | 1.263 | 1.288 | 1.294 | 1.300 | 1.317 | 1.322 | 1.332 | 1.341 | 1.278 |
| 1948 | 1.342 | 1.345 | 1.347 | 1.3510 | 1.358 | 1.380 | 1.401 | 1.425 | 1.442 | 1.447 | 1.447 | 1.451 | 1.395 |
| 1949 | 1.453 | 1.451 | 1.449 | 1.452 | 1.451 | 1.459 | 1.461 | 1.457 | 1.465 | 1.440 | 1.440 | 1.459 | 1.453 |
| 1950 | 1.470 | 1.466 | 1.469 | 1.487 | 1.491 | 1.504 | 1.514 | 1.519 | 1.542 | 1.557 | 1.568 | 1.599 | 1.519 |
| 1951 | 1.64 | 1.69 | 1.62 | 1.63 | 1.64 | 1.66 | 1.56 | 1.66 | 1.68 | 1.68 | 1.69 | 1.70 | 1.65 |
| 1952 | 1.70 | 1.71 | 1.72 | 1.72 | 1.72 | 1.72 | 1.71 | 1.75 | 1.79 | 1.80 | 1.81 | 1.32 | 1.75 |
| 1953 | 1.82 | 1.83 | 1.84 | 1.84 | 1.84 | 1.85 | 1.87 | 1.96 | ${ }^{1.88}$ | 1.88 | 1.88 | 1.89 | 186 |
| 1954 | 1.89 | 1.88 | 1.88 | 1.88 | 1.89 | 1.89 | 1.89 | 1.89 | 1.91 | 1.91 | 1.93 | 1.93 | 1.90 |
| 1955 | 1.94 | 1.95 | 1.95 | ? 96 | 1.97 | 1.97 | 2.00 | 1.99 | 2.02 | 2.02 | 2.04 | 2.04 | 1.99 |
| 1956 | 2.04 | 2.93 | 2.04 | 2.06 | 2.06 | 2.07 | 2.06 | 2.08 | 2.12 | 2.13 | 2.14 | 2.16 | 2.08 |
| 1957 | 2.16 | 2.16 | 2.16 | 2.15 | 2.16 | 2.18 | 2.19 | 2.19 | 2.21 | 2.21 | 2.23 | 2.23 | 2.19 |
| 1959 | 2.22 | 2.22 | 223 | 2.23 | 2.23 | 2.24 | 2.26 | 2.26 | 2.28 | 2.27 | 2.32 | 2.34 | 2.26 |
| 1959 | 2.33 | 2.34 | 2.35 | 2.37 | 2.37 | 2.38 | 2.37 | 2.32 | 2.34 | 2.34 | 2.36 | 2.49 | 2.36 |
| 1960 | 2.43 | 2.43 | 2.43 | 2.41 | 2.42 | 2.42 | 2.42 | 2.41 | 2.44 | 2.43 | 2.43 | 2.46 | 2.43 |
| 1961 | ${ }_{2}^{2.45}$ | 2.45 | 2.45 | 2.47 | 2.48 | 2.48 | 2.49 255 | 2.48 254 | 2.49 2.57 | 2.57 2.57 | 2.53 250 | 2.55 | 2.49 2.56 |
| 1962 | 2.56 | 2.55 | 2.55 | 2.55 | 2.55 | 2.55 | 2.55 | 2.54 | 2.57 | 2.57 | 2.59 | 2.61 | 2.56 |
| 1963 | 2.60 | 2.61 | 2.61 | 2.62 | 2.63 | 2.64 | 2.63 | 2.61 | 2.65 | 2.65 | 2.67 | 2.69 | 2.63 |
| 1964 | 2.68 | 2.68 | 2.68 | 2,70 | 2.70 | 2.71 | 2.70 | 2.70 | 2.74 | 2.69 | 2.73 | 2.76 | 2.71 |
| 1965 1966 | 2.76 .85 | ${ }_{2}^{2.77}$ | ${ }_{2}^{2.78}$ | 2.78 2.88 | ${ }_{3}^{2.79}$ | 2.79 .89 | 2.79 | 2.77 | 2.81 | 2.82 | 2.83 | 2.84 | 2.79 |
| 1967 | 2.96 | ${ }_{2.96}$ | 2.90 | ${ }_{2}^{2.88}$ | 2.99 | 2.89 $\stackrel{2}{299}$ | ${ }_{3,00}^{2.88}$ | 2.88 3.00 | 2.93 3.03 | 2.94 3.03 | 2.94 3.05 | 2.96 3.09 | 2.90 3.00 |
| 1968 | 3.13 | 3.12 | 3.14 | 3.15 | 3.18 | 3.18 | 3.18 | 3.17 | 3.23 | 3.25 | 3.27 | 3.30 | 3.19 |
| 1969 | 3.31 | 3.31 | 3.32 | 3.34 | 3.35 | 3.37 | 3.38 | 3.35 | 3.44 | 3.44 | 3.46 | 3.49 | 3.38 |
| 1970 | 3.49 | 3.48 | 3.51 | 3.51 | 3.54 | 3.56 | 3.57 | 3.58 | 3.62 | 3.56 | 3.57 | 3.68 | 3.55 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.17 | 1.18 | 1.18 | 1.19 | 1.22 | 1.25 | 1.26 | 1.27 | 1.28 | 1.28 | 129 | 1.25 | 1.24 |
| 1948 | 1.30 | 1.30 | 1.30 | 131 | 1.32 | 1.34 | 1.37 | 1.38 | 1.40 | 1.40 | 140 | 1.40 | 1.35 |
| 1949 | 1.41 | 1.41 | 1.42 | 1.42 | 1.42 | 1.43 | 1.43 | 1.42 | 1.43 | 1.40 | 1.41 | 1.42 | 1.42 |
| 1950 | 1.43 | 1.43 | 1.43 | 1.43 | 1.44 | 1.45 | 1.46 | 1.46 | 1.48 | 1.49 | 1.50 | 1.53 | 1.46 |
| 1951 | 1.54 | 1.55 | 1.56 | 1.57 | 1.57 | 1.59 | 1.50 | 1.50 | 1.67 | 1.61 | 1.62 | 1.52 | 1.59 |
| 1952 | 1.63 | 1.54 | 1.65 | 1.65 | 1.36 | 1.66 | 1.66 | 1.68 | 1.71 | 1.72 | 1.73 | 1.73 | 1.68 |
| 1953 | 1.75 | 1.75 | 1.76 | 1.77 | 1.77 | 1.78 | 1.80 | 1.30 | 1.82 | 1.81 | 1.82 | 1.82 | 1.79 |
| 1954 | 1.84 | 1.83 | 1.83 | 1.83 | 1.84 | 1.84 | 1.34 | 1.84 | 1.86 | 1.85 | 1.85 | 1.86 | 1.84 |
| 1955 | 1.88 | 1.38 | 1.88 | ?.89 | 1.89 | 1.89 | 1.93 | 192 | 1.94 | 1,34 | 1.95 | 1.95 | 1.91 |
| 1956 | 1.97 | 1.36 | 1.97 | 1.99 | 1.99 | 2.00 | i.99 | 2.91 | 2.04 | 2.05 | 2.05 | 2.08 | 2.01 |
| 1957 | 2.09 | 2.09 | 2.10 | 2.10 | 2.11 | 2.12 | 2.33 | 2.13 | 2.16 | 2.15 | 2.16 | 2.18 | 2.12 |
| 1958 | 2.18 | 2.18 | 2.19 | 2.19 | 2.19 | 2.20 | 2.21 | 2.21 | 2.22 | 2.21 | 2.25 | 2.26 | 2.21 |
| 1959 | 2.27 | 2.27 | 2.28 | 2.29 | 2.29 | 23.30 | 2.29 | 2.24 | 2.28 | 2.26 | 2.29 | 2.33 | 2.28 |
| 1960 | 2.35 | 2.35 | 2.36 | 2.35 | 235 | 2.35 | 2.35 | 2.34 | 2.36 | ${ }^{2.36}$ | 2.37 | 2.39 | 2.36 |
| 1961 | 2.39 | 2.39 | 2.40 | 2.41 | 2.48 | 2.42 | 2.42 | 2.41 | 2.41 | 2.43 | 2.45 | 2.46 | 2.42 |
| 1962 | 2.48 | 2.47 | 2.47 | 2.48 | 2.47 | 2.47 | 2.47 | 2.45 | 2.48 | 2.48 | 250 | 2.51 | 2.48 |
| 1953 | 2.52 | 2.53 | 2.53 | 2.54 | 2.54 | 2.54 | 2.54 | 2.52 | 2.55 |  |  | 2.58 |  |
| 1964 | 2.59 | 2.59 | 2.59 | 2.60 | 2.56 | 2.00 | 2.60 | 2.55 | 2.52 | 2.58 | 2.51 | 2.64 | 2.60 |
|  | 2.65 | 2.65 | 2.66 | 2.67 | 2.67 | 2.97 | 2.67 | 2.65 | 2.68 | 2.68 | 269 | 2.70 | 2.67 |
| 1966 | 2.72 | 2.72 | ${ }^{2} .73$ | 2.74 | 2.74 | 275 | 2.75 | $\begin{array}{r}2.74 \\ \hline 288\end{array}$ | 2.78 | 2.79 | 2.80 | 2.82 | 2.76 |
| 1967 | 2.84 | 2.84 | 2.85 | 2.86 | 2.87 | 2.88 | 2.88 | 2.88 | 2.89 | 2.90 | 2.93 | 2.96 | 2.88 |
| 1968 | 3.00 | 3.00 | 3.02 | 3.03 | 3.04 | 3.04 | 3.05 | 3.03 | 3.08 | 3.09 | 3.12 | 3.15 | 3.05 |
| ${ }_{1970}$ | ${ }_{3}^{3.15}$ | 3.35 | 3.38 | 3.39 3.39 | 3.20 | ${ }_{3}^{3.24}$ | ${ }_{3} 3.44$ | 3.45 | 3.28 3.49 | 3.44 | 3.41 | 3.34 3.56 | 3.24 3.43 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1347 | 1.092 | 1.108 | 1,19 | 1.123 | 1.131 | 1.192 | 1.151 | 1.158 | 1.163 | 3.172 | 1.183 | 1.195 | 1.745 |
| 1948 | 1.271 | 1.221 | 1.223 | 1224 | 1.236 | 1.244 | 1.253 | 1.263 | 1.271 | 1.271 | 1.236 | 1.289 | 1.250 |
| 1949 | 1.297 | 1.235 | 1295 | 1.291 | 1.292 | 1.292 | 1.299 | 1.285 | 1.296 | 1.295 | 1.294 | 1.304 | 1.295 |
| 1950 | 1314 | 1.323 | 1.325 | ${ }^{3} 326$ | 1.328 | 1333 | 1.342 | 1.342 | 1.346 | 1.371 | 1385 | 1.411 | 1.347 |
| 1951 | 142 | 1.42 | 1.42 | 1.43 | 1.44 | 1.45 | 1.45 | 1.44 | 1.45 | 1.45 | 1.47 | 1.48 | 1.44 |
| 1952 | 1.49 | 149 | 1.49 | 1.50 | 1.50 | 151 | 1.51 | 1.50 | 1.50 | 1.51 | 1.53 | 1.54 | 1.51 |
| 1953 | ${ }_{1}^{1.55}$ | 1.55 | ${ }_{1}^{1.58}$ | ${ }_{\substack{1.58 \\ 1.62}}^{1.8}$ | $\frac{1.57}{1.62}$ | ${ }_{1}^{1.67}$ | 1.58 1.63 | 1.57 1.61 | ${ }_{\substack{1.59}}^{1.62}$ | 1.59 1.62 | ${ }^{1.60}$ | ${ }_{1}^{1.64}$ | 1.58 1.62 |
|  |  |  |  |  |  |  |  |  |  | 1.69 |  |  |  |
| 1956 | 173 | 1.72 | 1.75 | 1.76 | 1.72 | 1.78 | 1.78 | 1.77 | 1.79 | 1.80 | 1.81 | 1.82 | 1.77 |
| 1957 | 1.83 | 183 | 1.84 | 1.84 | 1.85 | 1.85 | 1.89 | 1.95 | 1.89 | 1.87 | 1.88 | 1.88 | 1.85 |
| 1958 | 1.90 | 1.89 | 1.90 | 1.91 | 1.91 | 1.91 | 1.99 | 1.97 | 1.92 | 193 | 1.94 | 1.95 | 1.99 |
| 1959 | 1.95 | 1.95 | 1.97 | 1.97 | 1.97 | 1.97 | 1.99 | 1.97 | 2.00 | 1.98 | 2.00 | 2.01 | 1.98 |
| 1960 1961 | ${ }_{2.09}^{2.02}$ | ${ }_{2}^{2.09}$ | 2.03 2.05 | 2.04 2.10 | ${ }_{2}^{2.19}$ | ${ }_{2}^{2.11}$ | ${ }_{2.12}^{2.06}$ | 2.04 2.10 | 2.06 2.12 | ${ }_{2.13}^{2.06}$ | 2.13 | ${ }_{2}^{2.14}$ | ${ }_{2}^{2.11}$ |
| 1962 | 216 | 2.15 | 2.15 | 2.15 | 2.15 | 2.17 | 2.77 | 2.16 | 2.17 | 2.17 | 2.19 | 2.19 | 2.17 |
| 1963 | 2.20 | 2.20 | 2.21 | 2.23 | 2.21 | 2.22 | 2.22 | 2.21 | 2.24 | 2.24 | 2.25 | 2.26 | 2.22 |
| 1964 | 2.28 | 2.27 | 2.27 | 2.28 | 2.25 | 2.29 | 2.29 | 2.28 | 2.32 | 230 | 2.39 | 2.32 | 2.29 |
| 1965 | 2.33 | 2.33 | 2.34 | 2.34 | 2.35 | 2.35 | 2.36 | 2.36 | 2.38 | 2.38 | 2.39 | 2.40 | 2.36 |
| 1966 | 2.40 | 2.41 | 2.41 | 2.43 | 2.43 | 2.45 | 2.46 | 2.45 | 2.47 | 2.48 | 2.49 | 2.50 | 2.45 |
| ${ }^{1967}$ | 2.51 | 2.53 | 2.54 | 2.55 | 2.55 | 2.56 | 2.57 2.75 | 2.57 2.75 | 2.61 2.78 | 2.61 2.79 | 2.62 | 2.64 298 | 2.57 |
| - ${ }^{9658}$ | ${ }_{2}^{2.83}$ | ${ }_{2}^{2.68}$ | ${ }_{2}^{2.35}$ | 2.87 | ${ }_{2}^{2.88}$ | ${ }_{2} 289$ | ${ }_{2}^{2.75}$ | 2.75 2.92 | 2.95 | 2.96 | 2.97 | ${ }_{2}^{2.92}$ | 2.91 |
| 1970 | 3.03 | 3.01 | 3.92 | 3.04 | 3.05 | 3.06 | 3.09 | 3.08 | 3.14 | 3.13 | 3.15 | 3.17 | 3.08 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.05 | 1.07 | 1.08 | 1.99 | 1.10 | 1.11 | 1.11 | 1.12 | 1.12 | 1.13 | 1.14 | 1.15 | 1.11 |
| 1948 | 1.17 | 1.19 | 1.19 | 1.99 | 1.20 | 1.21 | ${ }^{1.22}$ | 1.23 | 1.23 | 1.23 | 1.25 | 1.25 | 1.21 |
| 1949 | 1.26 | 1.26 | 1.27 | 1.25 | 1.26 | 1.26 | 1.26 | 1.25 | 1.26 | 1.26 | 126 | 1.27 | 1.26 |
| 1950 | 1.28 | 1.29 | 1.29 | 1.29 | 1.29 | 1.29 | 1.30 | 1.35 | 1.30 | 133 | 1.34 | 1.36 | 1.31 |
| 1951 | 1.38 | 1.38 | 1.38 | 1.39 | 1.40 | 140 | 1.41 | 140 | 1.40 | 1.41 | 1.43 | 1.44 | 1.40 |
| 1952 | 1.45 | 1.45 | 146 | 1.46 | 1.48 | 1.46 | 1.46 | 1.46 | 145 | 146 | 148 | 1.48 | 1.46 |
| 1954 | 1.57 | 1.57 | 1.58 | 1.58 | 1.55 | ${ }^{1.52}$ | 1.58 | 1.57 | 1.58 | 1.55 1.58 | 1.56 1.59 | 1.56 1.59 | 1.58 |
| 1955 |  | 1.60 |  |  |  |  |  |  | 1.83 | 1.63 |  |  |  |
| 1959 | 1.67 | 1.07 | 1.70 | 1.71 | 1.72 | 1.73 | 173 | 1.72 | 173 | 1.74 | 1.75 | 1.77 | 1.72 |
| 1957 | 1.78 | 1.78 | 1.79 | 1.79 | 1.80 | 3.80 | 1.80 | 1.79 | 1.81 | 1.87 | 1.83 | 1.83 | 1.80 |
| 1958 | 1.85 | 1.85 | 1.85 | 136 | 198 | 196 | + 896 | 1.85 | 186 <br> 193 | $\begin{array}{r}1.87 \\ 1.92 \\ \hline 1\end{array}$ | 1.88 1.93 | 1.89 | 1.86 |
| 1959 1960 | 1.90 1.96 | 1.90 | 1.91 1.97 | 1.91 | 1.91 1.98 | 1.98 | 1.92 <br> 1.99 <br> 1 | 1.90 1.98 | 1.93 1.99 | 1.92 2.00 | 1.93 2.01 | 1.95 2.03 | 1.92 1.99 |
| 1961 | 2.04 | 2.03 | 2.04 | 2.04 | 2.04 | 2.04 | 2.05 | 2.03 | 2.05 | 2.05 | 2.05 | 2.07 | 2.05 |
| 1952 |  | 2.08 |  |  |  |  |  |  |  |  |  | 2.12 | 2.09 |

HISTORICAL DATA FOR SELECTED SERIES CON.


HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mor. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annuol |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |


|  |  |  |
| :---: | :---: | :---: |



173
270
148
128
242
307
1.202
189
463
993
834
138
601
635
70
91

155
259
416
551
199
671
918
896
126
111
98
101
161
367
1.166
139
495
1,060
1,011
130
676
602
566
69

121
213
471
626
134
683
996
822
Reserve bank
107
144
176
80
438
563
944
155
368
971
909
119
767
502
96
63
209
255
505
722
101
746
1,402
976


27
38
17
09
56
38
51
39
322
265
24
766
87
25
190
358
127
87
94
164
292
1.032
651
115
765
898
1.005
252
1.008
293
67
127

330
334
564
728
89
565
1.249
827
133
128
75
96
338
683
468
67
171
111
46
67
95
1.048
362
82
884
715
811
425
905
149
65
65

313
309
490
733
126
427
1,135
274
118
134
145
340
1,532
486
164

1,016
744
804
486
878
142
105
119

376
430
452
611
133
569
1,241
425
224
134
118
142
657
1,593
441
246

839
688
710
557
906
87
149
304

327
243
454
557
238
765
1.886
321

期
602
560
600
614
298
330
-672
339
270
-267
-126
324
-48
-365
517
434
301
89
36
-107
-4
38
-596
-819
698
552
546
655
471
578
-614
503
122
-409
-346
495
-140
-219
486
382
269
99
-75
-246
236
-315
-701
-781
707
700
608
593
672
283
-631
626

95
-533
-504
492
-259
-194
551
441
313
167
-105
-268
175
-413
-884
-704
677
599
601
624
152
65
-353
561
212
-504
-444
547
-319
-33
453
440

247
82
-180
-352
269
-326
$-1,102$
-795
650
752
658
700
664
130
365
711
168
-195
-508
484
-513
37
549
391
138
120
-182
-352
297
-341
$-1,064$
-701






## 

115.1
113.8
121.1
125.7
132.3
139.6
144.8
154.7
159.6
162.5
170.8
184.6
189.1
20.1 .1
217.3
235.7
254.1
279.2
304.8
327.2
359.4
394.6
403.0
Loans and investments at commercial banks, total (adj. for seas. variation)-bil. dol

| 115.4 | 115.4 | 114.7 | 115.0 | 114.5 | 113.2 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 113.5 | 114.2 | 114.6 | 115.0 | 117.3 | 118.2 |
| 121.4 | 122.1 | 122.4 | 122.6 | 122.9 | 123.1 |
| 126.3 | 126.0 | 126.5 | 126.2 | 126.7 | 128.1 |
| 133.4 | 134.0 | 135.0 | 137.0 | 136.2 | 136.4 |
| 139.5 | 138.7 | 138.5 | 143.5 | 142.8 | 142.6 |
| 145.1 | 146.1 | 146.9 | 147.3 | 149.2 | 150.1 |
| 155.5 | 155.6 | 155.6 | 156.6 | 155.9 | 156.4 |
| 159.2 | 159.2 | 159.7 | 159.7 | 160.2 | 160.7 |
| 163.8 | 164.6 | 164.6 | 164.7 | 164.9 | 165.1 |
| 174.0 | 174.7 | 178.6 | 176.6 | 178.6 | 177.9 |
| 186.2 | 187.3 | 187.1 | 188.2 | 189.0 | 188.7 |
| 189.6 | 189.9 | 190.2 | 191.6 | 192.5 | 194.0 |
| 201.1 | 203.2 | 204.3 | 206.2 | 207.3 | 209.8 |
| 218.9 | 220.4 | 221.8 | 222.5 | 224.7 | 225.7 |
| 236.8 | 238.8 | 241.0 | 242.6 | 243.3 | 244.8 |
| 255.8 | 257.5 | 259.6 | 260.6 | 263.4 | 266.6 |
| 282.5 | 284.5 | 286.7 | 289.0 | 290.6 | 292.0 |
| 308.3 | 309.9 | 313.1 | 313.6 | 314.3 | 315.0 |
| 329.3 | 330.9 | 333.3 | 337.9 | 342.2 | 345.3 |
| 361.2 | 363.6 | 365.5 | 371.4 | 376.4 | 381.3 |
| 398.7 | 399.6 | 400.8 | 399.8 | 399.0 | 398.5 |
| 406.1 | 407.9 | 409.2 | 415.2 | 419.6 | 423.7 |









|  <br>  |  |  |
| :---: | :---: | :---: |










HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| year | Jan | Feb | Mor. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Yipld on U.S. Gavernment securities, 3.5 year takable issues lopen market rates, New York Cityi-percent, see p. 32 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.26 | 1.26 | 1.24 | 1.24 | 1.27 | 1.29 | 1.33 | 1.31 | 1.28 | 1.35 | 1.47 | 1.54 | 1.32 |
| 1948 | 1.63 | 1.63 | 1.60 | 1.58 | 1.51 | 1.49 | 1.56 | 1.65 | 1.69 | 1.71 | 1.69 | 1.64 | 1.62 |
| 1949 | 1.59 | 1.57 | 1.54 | 1.53 | 1.49 | 1.42 | 1.26 | 1.26 | 1.34 | 1.38 | 1.37 | 1.37 | 1.43 |
| 1950 | 1.39 | 1.44 | 1.45 | 1.45 | 1.45 | 1.47 | 1.45 | 1.45 | 1.55 | 1.65 | 1.62 | 1.64 | 1.50 |
| 1951 | 1.66 | 7.67 | 1.86 | 2.03 | 2.04 | 2.00 | 1.94 | 1.89 | 1.93 | 2.00 | 2.01 | 2.09 | 1.93 |
| 1952 | 2.08 | 2.07 | 2.02 | 1.93 | 1.95 | 2.04 | 2.14 | 2.29 | 2.28 | 2.26 | 2.25 | 2.30 | 2.13 |
| 1953 | 2.39 | 2.42 | 2.45 | 2.51 | 2.86 | 2.92 | 2.72 | 2.77 | 2.69 | 2.38 | 2.32 | 2.22 | 2.56 |
| 1954 | 2.04 | 1.84 | 1.80 | 1.71 | 1.78 | 1.79 | 1.69 | 1.74 | 1.80 | 1.85 | 1.90 | 1.94 | 1.82 |
| 1955 | 2.11 | 2.18 | 2.30 | 2.39 | 2.40 | 2.42 | 2.54 | 2.73 | 2.72 | 2.58 | 2.70 | 2.83 | 2.50 |
| 1956 | 2.74 | 2.65 | 2.83 | 3.11 | 3.04 | 2.87 | 2.97 | 3.36 | 3.43 | 3.29 | 3.49 | 3.65 | 3.12 |
| 1957 | 3.40 | 3.33 | 3.38 | 3.48 | 3.60 | 3.77 | 3.89 | 3.91 | 3.93 | 3.99 | 3.63 | 3.04 | 3.62 |
| 1958 | 2.77 | 2.67 | 2.50 | 2.33 | 2.25 | 2.25 | 2.54 | 3.11 | 3.57 | 3.63 | 3.60 | 3.65 | 2.90 |
| 1959 | 3.86 | 3.35 | 3.88 | 4.03 | 4.16 | 4.33 | 4.40 | 4.45 | 4.78 | 4.69 | 4.74 | 4.95 | 4.33 |
| 1960 | 4.87 | 4.66 | 4.24 | 4.23 | 4.42 | 4.06 | 3.71 | 3.50 | 3.50 | 3.61 | 3.68 | 3.51 | 3.99 |
| 1961 | 3.53 | 3.54 | 3.43 | 3.39 | 3.28 | 3.70 | 3.69 | 3.80 | 3.77 | 3.64 | 3.68 | 3.82 | 3.60 |
| 1962 | 3.84 | 3.77 | 3.55 | 3.48 | 3.53 | 3.51 | 3.71 | 3.57 | 3.56 | 3.46 | 3.46 | 3.44 | 3.57 |
| 1963 | 3.47 | 3.48 | 3.50 | 3.56 | 3.57 | 3.67 | 3.78 | 3.81 | 3.88 | 3.97 | 3.97 | 4.04 | 3.72 |
| 1964 | 4.06 | 4.02 | 4.15 | 4.18 | 4.07 | 4.03 | 3.99 | 3.99 | 4.03 | 4.04 | 4.04 | 4.07 | 4.06 |
| 1965 | 4.06 | 4.08 | 4.12 | 4.12 | 4.11 | 4.09 | 4.10 | 4.19 | 4.24 | 4.33 | 4.46 | 4.77 | 4.22 |
| 1966 | 4.89 | 5.02 | 4.94 | 4.86 | 4.94 | 5.01 | 5.22 | 5.58 | 5.62 | 5.38 | 5.43 | 5.07 | 5.16 |
| 1967 | 4.71 | 4.73 | 4.52 | 4.46 | 4.68 | 4.96 | 5.17 | 5.28 | 5.40 | 5.52 | 5.73 | 5.72 | 5.07 |
| 1968 | 5.53 | 5.59 | 5.77 | 5.69 | 5.95 | 5.71 | 5.44 | 5.32 | 5.30 | 5.42 | 5.47 | 5.99 | 5.59 |
| 1969 | 6.04 | 6.16 | 6.33 | 6.15 | 6.33 | 6.64 | 7.02 | 7.08 | 7.58 | 7.47 | 7.57 | 7.98 | 6.85 |
| 1970 | 8.14 | 7.80 | 7.20 | 7.49 | 7.97 | 7.86 | 7.58 | 7.56 | 7.24 | 7.06 | 6.37 | 5.86 | 7.37 |
| Consumer credit oulstanding, total (short-and intermediate-term) - mil. dol., see p. 93 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 8,299 | 8,302 | 8.585 | 8,940 | 9,334 | 9,573 | 9,670 | 9.842 | 10.117 | 10,463 | 10.844 | 11.598 |  |
| 1948 | 11,467 | 11.372 | 11.734 | 12.166 | 12.529 | 12.802 | 12.956 | 13.168 | 13.498 | 13,653 | 13,816 | 14.447 |  |
| 1949 | 14.002 | 13.702 | 13.796 | 14,190 | 14.583 | 14.880 | 14,989 | 15,292 | 15,695 | 16.086 | 16.489 | 17.364 |  |
| 1950 | 17.017 | 16.846 | 17.109 | 17.569 | 18.198 | 18.785 | 19.487 | 20.083 | 20.607 | 20,783 | 20,709 | 21.471 |  |
| 1951 | 21,167 | 20.827 | 20,861 | 20.823 | 21,029 | 21.087 | 20,893 | 21,164 | 21.417 | 21.644 | 21,932 | 22.712 |  |
| 1952 | 22,161 | 21,866 | 21.819 | ${ }^{22,205}$ | 23.020 | 23,802 | 24.146 | 24,452 | 24.391 | 25,581 | 26.085 | 27.520 |  |
| 1953 1954 | 27,330 30,550 | 27,071 29,888 | 27,538 29,554 | 28,107 29,838 | 28,766 30,090 | 29,160 30,352 | 29,394 30,431 | 29,694 30,461 | 29,933 30,595 | 30,237 30,813 | 30,417 31,103 | 31,393 32,464 |  |
| 1955 | 31,938 | 31,755 | 32,094 | 32,917 | 33,695 | 34.593 | 34,971 | 35,683 | 36,294 | 36,684 | 37,248 | 38,330 |  |
| 1956 | 38,170 | 37,822 | 38,095 | 38,554 | 39,203 | 39,679 | 39,706 | 40,117 | 40,369 | 40,488 | 41,006 | 42,334 |  |
| 1957 | 41,519 | 41,074 | 47,010 | 41.529 | 42,187 | 42.660 | 42,862 | 43.252 | 43,366 | 43,405 | 43.636 | 44,971 |  |
| 1958 | 44,072 | 43,143 | 42,619 | 42.767 | 43,068 | 43.204 | 43,112 | 43,283 | 43,253 | 43,287 | 43,543 | 45,129 |  |
| 1959 | 44,675 | 44,360 | 44,525 | 45,260 | 46,149 | 47,027 | 47,539 | 48,343 | 48,905 | 49,411 | 49,954 | 51,544 |  |
| 1960 | 50.942 | 50.714 | 50,856 | 51,900 | 52.559 | 53.272 | 53,501 | 53.892 | 54.174 | 54.314 | 54.656 | 55.141 |  |
| 1961 | 55,171 | 54.320 | 54,118 | 54,227 | 54,634 | 55.071 | 54,958 | 55,304 | 55,377 | 55.580 | 56.195 | 57.982 |  |
| 1962 | 57,012 | 56.506 | 56,672 | 57,676 | 58.654 | 59.438 | 59,705 | 60.366 | 60,594 | 61,047 | 61.805 | 63.821 |  |
| 1963 | 63,289 | 62,916 | 63.093 | 64.165 | ${ }^{65,181}$ | 66.041 | 66.648 | 67,580 | 67.960 | 68.728 | 69.513 | 71.739 |  |
| 1964 | 71.187 | 70,923 | 71.312 | 72.282 | 73.523 | 74,575 | 75.200 | 75,977 | 76.549 | 77.131 | 77.713 | 80,268 |  |
| 1965 | 79.764 | 79,402 | 79.703 | 81,285 | 82,551 | 83,755 | 84,510 | 85,357 | 85,871 | 86.512 | 87.389 | 89,883 |  |
| 1966 | 89,139 | 88.539 | 88,897 | 89.871 | 90,625 | 91,575 | 92.061 | 92,786 | 92,910 | 93,185 | 93.864 | 96,239 |  |
| 1967 | 95,192 | 94.445 | 94,566 | 94,885 | 195,346 | 96,248 | -96,448 | -97,224 | 97.588 | 97,761 | 98.782 | 100,783 |  |
| 1968 | 99,606 | 99.560 | 99.963 | 101.070 | 101,963 | 103.138 | 103,908 | 104,940 | 105.715 | 106.848 | 108.000 | 110,770 |  |
| 1969 | 100,031 | 110,185 | 110,711 | 112,136 | 113,577 | 114,933 | 115,454 | 116,403 | 117,131 | 117.707 | 118,651 | 121,146 |  |
| 1970 | 120,059 | 119,625 | 119,505 | 120,046 | 120,694 | 121,862 | 122,565 | 123,435 | 124,131 | 124,396 | 124,609 | 127,163 |  |
| Instailment credit, total (short and intermodiate-term)-mil. dol., see p. 93 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 4,291 | 4,408 | 4.613 | 4,854 | 5,083 | 5,297 | 5.456 | 5.617 | 5.766 | 5,978 | 6.265 | 6.695 |  |
| 1948 | 6.813 | 6,898 | 7.178 | 7.477 | 7,703 | 7.902 | 8,108 | 8.326 | 8.549 | 8.597 | 8,705 | 8,996 |  |
| 1949 | 8,892 | 8.855 | 8.974 | 9,205 | 9.509 | 9.786 | 9,996 | 10,290 | 10.561 | 10.847 | 11.135 | 17,590 |  |
| 1950 | 11.599 | 11.669 | 11.888 | 12.136 | 12.534 | 13.030 | 13.578 | 14,045 | 14.452 | 14.570 | 14.492 | 14.703 |  |
| 1951 | 14,564 | 14.409 | 14,382 | 14,321 | 14,376 | 14,437 | 14,369 | 14,622 | 14,766 | 14.826 | 14.946 | 15,294 |  |
| 1952 | 15,121 | 15.030 | 15,032 | 15,234 | 15,834 | 16.588 | 17.044 | 17.329 | 17,669 | 18.216 | 18.579 | 19.403 |  |
| 1953 | 19,586 | 19,720 | 20,150 | 20,557 | 21,015 | 21.467 | 21,887 | 22,146 | 22,317 | 22,503 | 22,654 | 23,005 |  |
| 1954 | 22,638 | 22,365 | 22,160 | 22,207 | 22,258 | 22.501 | 22,658 | 22,740 | 22,803 | 22,881 | 22,983 | 23,568 |  |
| 1955 | 23.512 | 23,604 | 24.046 | 24,591 | 25,204 | 25,969 | 26.501 | 27,138 | 27,628 | 27.881 | 28.170 | 28,906 |  |
| 1956 | 28.787 | 28,825 | 29.019 | 29,332 | 29,676 | 30.062 | 30,304 | 30,671 | 30.760 | 30.897 | 31.145 | 31.720 |  |
| 1957 | 31,467 | 31.371 | 31,395 | 31,640 | 32,013 | 32,439 | 32,792 | 33,102 | 33,203 | 33,285 | 33,356 | 33,868 |  |
| 1958 | 33,484 | 33,046 | 32.716 | 32.671 | 32.694 | 32,794 | 32,864 | 32,951 | 32,858 | 32.838 | 32,913 | ${ }^{33,642}$ |  |
| 1959 | 33,590 | 33.596 | 33,812 | 34,335 | 34,930 | 35.705 | 36.336 | 37.099 | 37.621 | 38.101 | 38.451 | 39,247 |  |
| 1960 | 39.135 | 39,182 | 39,411 | 40.011 | 40,473 | 41,105 | 41.469 | 41,873 | 42,089 | 42.182 | 42.338 | 42.968 |  |
| 1961 | 42,503 | 42.054 | 41,867 | 41,841 | 42,022 | 42,348 | 42,421 | 42,664 | 42.654 | 42,799 | 43.061 | 43,891 |  |
| 1962 | 43,546 | 43,385 | 43.500 | 44,145 | 44,807 | 45.546 | 46,024 | 46,581 | 46.733 | 47,139 | 47.692 | 48.720 |  |
| 1963 | 48,677 | 48,644 | 48,920 | 49,704 | 50.441 | 51,283 | 51,999 | 52,756 | 53.102 | 53,758 | 54,303 | 55,486 |  |
| 1964 | 55,460 | 55,493 | 55,896 | 56,600 | 57,499 | 58,460 | 59,177 | 59,877 | 60,399 | 60,911 | 61.270 | 62.692 |  |
| 1965 | 62,609 | 62.629 | 63,022 | 64,137 | 65,095 | 66,168 | 66,985 | 67,888 | 68,360 | 68,821 | 69.452 | 70.893 |  |
| 1966 | 70,562 | 70,362 | 70,704 | 71,279 | 71,874 | 72,751 | 73.370 | 74,074 | 74.225 | 74,441 | 74.919 | 76.245 |  |
| 1967 | 75,479 | 74,788 | 74.711 | 74,783 | 75,084 | 75,870 | 76,136 | 76,885 | 77.129 | 77,260 | 77.892 | 79,428 |  |
| 1968 1969 | 78,781 | 78.700 | 78,949 | 79,761 | 80,665 | 81,754 | 82,572 | 83,527 | 83,970 | 84,859 | 85,757 | 87,745 |  |
| 1970 197 | 87,348 96,327 | 87,848 95 | 95,622 | 88,949 9689 | 96, 9698 | ${ }_{97} 97835$ | 92,486 98,692 | - ${ }^{99,471}$ | 94,056 100,072 | 94,064 100,275 | 100,302 | 102,064 |  |
| Automobile paper installment credit ishort-and intermediate-term)-mil. dol, see p. 93 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.049 | 1.126 | 1.225 | 1,322 | 1.478 | 1.504 | 1.572 | 1,636 | 1.690 | 1.751 | 1.834 | 1.924 |  |
| 1948 | 2.007 | 2,082 | 2.246 | 2,396 | 2,489 | 2.577 | 2.701 | 2,820 | 2.911 | 2.934 | 2.974 | 3.018 |  |
| 1949 | 3.010 | 3.038 | 3.179 | 3,358 | 3.560 | 3.719 | 3,881 | 4.077 | 4.223 | 4.365 | 4.488 | 4.555 |  |
| 1950 | 4.613 | 4.717 | 4.868 | 5.024 | 5.220 | 5.504 | 5,825 | 6.032 | 6.191 | 6,212 | 6.133 | 6,074 |  |
| 1951 | 5,984 | 5,910 | 5,875 | 5,873 | 5,932 | 5,996 | 5,992 | 6.108 | 6.157 | 6.095 | 6.048 | 5,972 |  |
| 1952 | 5,881 | 5,848 | 5.824 | 5,916 | 6,249 | 6,662 | 6,878 | 6,946 | 7.055 | 7,293 | 7.504 | 7.733 |  |
| 1953 | 7,899 | 8.093 | 8,397 | 8,693 | 8,996 | 9,241 | 9,514 | 9,677 | 9,772 | 9,875 | 9,898 | 9,835 |  |
| 1954 | 9,650 | 9,497 | 9,403 | 9,476 | 9,459 | 9,604 | 9,722 | 9,769 | 9,781 | 9,768 | 9,720 | 9,809 |  |
| 1955 | 9,861 | 10,028 | 10,410 | 10,796 | 11,254 | 11,794 | 12,234 | 12.714 | 13,069 | 13,239 | 13,318 | 13.460 |  |
| 1956 | 13,475 | 13,566 | 13,732 | 13,878 | 14,043 | 14.237 | 14,361 | 14,509 | 14,515 | 14.465 | 14,433 | 14,420 |  |
| 1957 | 14.364 | 14,377 | 14,464 | 14.618 | 14,800 | 15,034 | 15,220 | 15,373 | 15.426 | 15.440 | 15,393 | 15,340 |  |
| 1958 | 15.176 | 14,981 | 14,753 | 14.659 | 14.589 | 14.573 | 14.557 | 14.513 | 14,334 | 14.171 | 14,081 | 14,152 |  |
| 1959 | 14,181 | 14,242 | 14,392 | ${ }^{14,699}$ | 15,010 | 15.437 | 15,785 | 16.138 | 16,321 | 16.500 | 16.506 | 16.420 |  |
| 1960 | 16.390 | 16,491 | 16.685 | 17.025 | 17.277 | 17.594 | 17.719 | 17.836 | 17.828 | 17,780 | 17.763 | 17,658 |  |
| 1961 | 17,420 | 17,203 | 17,095 | 17,039 | 17.087 | 17.213 | 17,220 | 17.223 | 17.060 | 17,074 | 17.129 | 17,135 |  |
| 1962 | 17.037 | 17,063 | 17,238 | 17,594 | 17,956 | 18,360 | 18,644 | 18,883 | 18,833 | 19,047 | 19,263 | 19.381 |  |
| 1963 | 19,422 | 19,518 | 19,769 | 20.211 | 20,653 | 21,061 | 21,456 | 21,718 | 21,672 | 21.947 | 22,121 | 22,254 |  |
| 1964 | 22,280 | 22,396 | 22,629 | 23,008 | 23.492 | 23,978 | 24,321 | 24,571 | 24,634 | 24,784 | 24,749 | 24,934 |  |
| 1965 | 24,957 | 25,102 | 25,407 | 25,934 | 26.405 | 26,952 | 27,457 | 27,851 | 27.884 | 28,085 | 28,253 | 28,437 |  |
| 1966 | 28,343 | 28,362 | 28,640 | 28,914 | 29,195 | 29,629 | 29,845 | 30,025 | 29,833 | 29,885 | 29,982 | 30,010 |  |
| 1967 | 29,715 | 29,437 | 29,395 | 29,428 | 29,591 | 29,884 | 30,034 | 30,134 | 29,920 | 29,866 | 29,822 | 29,795 |  |
| 1968 | 29,613 | 29,683 | 29,925 | 30,285 | 30,747 | 31,275 | 31,759 | 32,197 | 32,184 | 32,561 | 32,776 | 32,948 |  |
| 1969 | 32,850 | 32,949 | 33,186 | 33,677 | 34,196 | 34,838 | 35,084 | 35,234 | 35,279 | 35,568 | 35,613 | 35,527 |  |
| 1970 | 35,141 | 34,935 | 34,836 | 34,937 | 35,062 | 35,374 | 35,620 | 35,780 | 35,808 | 35,792 | 35,528 | 35,184 |  |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Government receipts, national income and product accounts basis (seas, adj. at annual rate)-bil. dol., see p. 98 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  |  | 43.5 |  |  | 42.8 |  |  | 42.1 |  |  | 44.5 | 43.2 |
| 1948 |  |  | 44.6 |  |  | 43.4 |  |  | 42.5 |  |  | 42.3 | 43.2 |
| 1949 |  |  | 40.6 |  |  | 38.6 |  |  | 38.3 |  |  | 37.4 | 38.7 |
| 1950 |  |  | 42.6 |  |  | 46.8 |  |  | 53.1 |  |  | 57.7 | 50.0 |
| 1951 |  |  | 65.9 |  |  | 62.9 |  |  | 62.2 |  |  | 66.2 | 64.3 |
| 1952 |  |  | 66.3 |  |  | 66.4 |  |  | 66.9 |  |  | 69.9 | 67.3 |
| 1953 |  |  | 71.8 |  |  | 71.9 |  |  | 70.8 |  |  | 65.6 | 70.0 |
| 1954 |  |  | 62.9 |  |  | 62.9 |  |  | 63.5 |  |  | 65.7 | 63.7 |
| 1955 |  |  | 69.7 |  |  | 71.6 |  |  | 73.6 |  |  | 75.5 | 72.6 |
| 1956 |  |  | 76.0 |  |  | 77.6 |  |  | 77.6 |  |  | 80.5 | 78.0 |
| 1957 |  |  | 82.7 |  |  | 82.5 |  |  | 82.6 |  |  | 79.6 | 81.9 |
| 1958 |  |  | 76.0 |  |  | 75.9 |  |  | 79.5 |  |  | 83.0 | 78.7 |
| 1959 |  |  | 87.6 |  |  | 91.6 |  |  | 89.8 |  |  | 90.3 | 89.8 |
| 1960 |  |  | 97.9 |  |  | 96.5 |  |  | 95.7 |  |  | 94.5 | 96.1 |
| 1961 |  |  | 94.5 |  |  | 96.6 |  |  | 98.9 |  |  | 102.2 | 98.1 |
| 1962 |  |  | 103.4 |  |  | 105.1 |  |  | 107.5 |  |  | 108.8 | 106.2 |
| 1963 |  |  | 111.6 |  |  | 114.1 |  |  | 115.3 |  |  | 116.6 | 114.4 |
| 1964 |  |  | 115.4 |  |  | 112.1 |  |  | 115.3 |  |  | 117.0 | 114.9 |
| 1965 |  |  | 122.8 |  |  | 124.4 |  |  | 123.1 |  |  | 127.1 | 124.3 |
| 1966 |  |  | 136.5 |  |  | 141.3 |  |  | 143.7 |  |  | 145.9 | 141.8 |
| 1967 |  |  | 147.1 |  |  | 147.6 |  |  | 151.5 |  |  | 155.8 | 150.5 |
| 1968 |  |  | 164.1 |  |  | 169.1 |  |  | 180.3 |  |  | 185.4 | 174.7 |
| 1969 |  |  | 195.6 |  |  | 199.2 |  |  | 196.0 |  |  | 197.1 | 197.0 |
| 1970 |  |  | 193.2 |  |  | 194.7 |  |  | 190.8 |  |  | 189.5 | 192.1 |
| Federal Government expenditures, national income and product accounts basis (seas adj. at annual rate) - bit. dol., see p. 98 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  |  | 28.7 |  |  | 29.2 |  |  | 32.2 |  |  | 29.3 | 29.8 |
| 1948 |  |  | 31.0 |  |  | 33.0 |  |  | 36.7 |  |  | 39.0 | 34.9 |
| 1949 |  |  | 40.0 |  |  | 41.7 |  |  | 42.4 |  |  | 41.4 | 41.3 |
| 1950 |  |  | 47.2 |  |  | 39.0 |  |  | 36.5 |  |  | 40.4 | 40.8 |
| 1951 |  |  | 47.6 |  |  | 54.5 |  |  | ${ }^{61.2}$ |  |  | 67.9 | 57.8 |
| 1952 |  |  | 66.1 |  |  | 70.1 |  |  | 74.4 |  |  | 73.6 | 71.1 |
| 1953 |  |  | 76.3 |  |  | 78.2 |  |  | 76.6 |  |  | 77.4 | 77.1 69.8 |
| 1954 |  |  | 73.5 |  |  | 69.6 |  |  | 68.7 |  |  | 67.6 | 69.8 |
| 1955 |  |  | 67.9 |  |  | 66.7 |  |  | 68.9 |  |  | 69.0 | 68.1 |
| 1956 |  |  | 69.4 |  |  | 71.8 |  |  | 72.4 |  |  | 74.2 | 71.9 |
| 1957 |  |  | 78.1 |  |  | 79.8 |  |  | 79.8 |  |  | 81.0 | 79.6 |
| 1958 |  |  | 83.5 |  |  | 87.8 |  |  | 91.6 |  |  | 93.0 | 88.9 |
| 1959 |  |  | 90.5 |  |  | 89.9 |  |  | 91.5 |  |  | 91.9 | 91.0 |
| 1960 |  |  | 90.2 |  |  | 92.3 |  |  | 94.2 |  |  | 95.7 | 93.1 |
| 1961 |  |  | 98.7 |  |  | 101.7 |  |  | 102.8 |  |  | 104.4 | 101.9 |
| 1962 |  |  | 109.0 |  |  | 109.2 |  |  | 110.7 |  |  | 112.8 | 110.4 |
| 1963 |  |  | 113.5 |  |  | 112.2 |  |  | 114.1 |  |  | 116.8 | 114.2 |
| 1964 |  |  | 118.3 |  |  | 118.8 |  |  | 117.6 |  |  | 118.0 | 118.2 |
| 1965 |  |  | 118.2 |  |  | 120.4 |  |  | 126.1 |  |  | 130.5 | 123.8 |
| 1966 |  |  | 135.8 |  |  | 140.0 |  |  | 146.9 |  |  | 151.8 | 143.6 |
| 1967 |  |  | 159.9 |  |  | 160.9 |  |  | 165.1 |  |  | 168.9 | 163.7 |
| 1968 |  |  | 173.8 |  |  | 181.0 |  |  | 182.6 |  |  | 184.8 | 180.6 |
| 1969 |  |  | 184.3 |  |  | 187.2 |  |  | 189.4 |  |  | 192.9 | 188.4 |
| 1970 |  |  | 194.3 |  |  | 207.5 |  |  | 205.3 |  |  | 209.6 | 204.2 |
| Federal Government surplus or deficit (-), national income and product accounts basis (seas. adi. at annual rate)-bil. dol., see p. 98 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 |  |  | 14.8 |  |  | 13.6 |  |  | 10.0 |  |  | 15.2 | 13.4 |
| 1948 |  |  | 13.6 |  |  | 10.5 |  |  | 5.8 |  |  | 3.3 | 8.3 |
| 1949 |  |  | . 6 |  |  | -3.1 |  |  | -4.1 |  |  | -4.1 | -2.6 |
| 1950 |  |  | -4.7 |  |  | 7.8 |  |  | 16.6 |  |  | 17.3 | 9.2 |
| 1951 |  |  | 18.3 |  |  | 8.4 |  |  | 1.0 |  |  | $-1.7$ | 6.5 |
| 1952 |  |  | . 2 |  |  | -3.7 |  |  | -7.5 |  |  | $-3.7$ | -3.7 |
| 1953 |  |  | -4.5 |  |  | -6.2 |  |  | $-5.8$ |  |  | -11.8 | -7.1 |
| 1954 |  |  | -10.6 |  |  | $-6.7$ |  |  | -5.1 |  |  | -1.9 | $-6.0$ |
| 1955 |  |  | 1.8 |  |  | 4.9 |  |  | 4.8 |  |  | 6.5 | 4.4 |
| 1956 |  |  | 6.6 |  |  | 5.8 |  |  | 5.2 |  |  | 6.3 | 6.1 |
| 1957 |  |  | 4.6 |  |  | 2.8 |  |  | 2.8 |  |  | -1.3 | 2.3 |
| 1958 |  |  | -7.5 |  |  | -11.9 |  |  | -12.1 |  |  | -10.0 | -10.3 |
| 1959 |  |  | $-2.9$ |  |  | 1.6 |  |  | -1.8 |  |  | -1.5 | -1.1 |
| 1960 |  |  | 7.7 |  |  | 4.2 |  |  | 1.4 |  |  | $-1.1$ | 3.0 -3.9 |
| 1961 1962 |  |  | -4.3 -5.6 |  |  | -5.1 -4.1 |  |  | -3.9 -3.2 |  |  | $-2.2$ | -3.9 -4.2 |
| 1963 |  |  | -1.9 |  |  | 1.9 |  |  | 1.2 |  |  | -. 2 | 3 |
| 1964 |  |  | -3.0 |  |  | -6.7 |  |  | $-2.4$ |  |  | $-1.0$ | -3.3 |
| 1965 |  |  | 4.6 |  |  | 3.9 |  |  | $-3.0$ |  |  | $-3.4$ | . 5 |
| 1966 |  |  |  |  |  | 1.3 |  |  | -3.2 |  |  | -5.9 | -1.8 |
| 1967 |  |  | -12.8 |  |  | -13.2 |  |  | -13.6 |  |  | $-13.0$ | -13.2 |
| 1968 |  |  | $-9.7$ |  |  | -12.0 |  |  | -2.3 |  |  | 7 | -5.8 |
| 1969 |  |  | 11.2 -1.1 |  |  | 12.0 -128 |  |  | -6.7 |  |  | 4.2 | 8.5 |
| 1970 |  |  | $-1.1$ |  |  | -12.8 |  |  | -14.6 |  |  | -20.1 | -12.1 |
| Money supply, total (unadj. for seas. variation)-bil. dol., see p. 101 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 111.9 | 109.8 | 109.4 | 109.1 | 109.8 | 110.9 | 111.4 | 111.9 | 113.3 | 113.6 | 114.5 | 115.9 | 111.8 |
| 1948 | 115.9 | 113.4 | 111.8 | 110.4 | 110.2 | 110.8 | 111.3 | 111.6 | 112.4 | 112.8 | 112.9 | 114.3 | 112.3 |
| 1949 | 173.7 | 111.5 | 110.5 | 109.5 | 109.7 | 110.2 | 110.2 | 110.3 | 110.9 | 111.5 | 112.0 | 113.9 | 11.2 |
| 1950 | 114.0 | 112.4 | 111.8 | 111.5 | 11.9 | 112.9 | 113.5 | 114.2 | 115.1 | 116.3 | 117.0 | 119.2 | 114.1 |
| 1951 | 119.5 | 117.5 | 117.4 | 116.0 | 116.4 | 117.6 | 117.5 | 118.4 | 120.0 | 121.4 | 123.2 | 125.8 | 119.2 |
| 1952 | 126.2 | 124.2 | 123.6 | 122.3 | 122.7 | 124.2 | 123.6 | 124.2 | 125.8 | 126.9 | 128.3 | 130.8 | 125.2 |
| 1953 | 130.5 | 128.1 | 127.7 | 126.7 | 126.7 | 127.6 | 127.0 | 127.0 | 127.9 | 128.8 | 129.9 | 132.1 | 128.3 |
| 1954 | 132.3 | 129.8 | 128.9 | 127.2 | 128.1 | 129.0 | 128.8 | 129.0 | 130.1 | 131.5 | 133.7 | 135.6 | 130.3 |
| 1955 | 136.4 | 134.5 | 133.1 | 132.8 | 132.7 | 133.5 | 133.4 | 133.0 | 134.2 | 135.1 | 135.9 | 138.6 | 134.4 |
| 1956 | 139.1 | 136.0 | 135.2 | 135.1 | 134.0 | 135.1 | 134.5 | 134.0 | 135.4 | 136.2 | 137.5 | 140.3 | 136.0 |
| 1957 | 140.3 | 137.3 | 136.1 | 136.1 | 135.2 | 135.9 | ${ }^{135.6}$ | 135.6 | 136.1 | 136.4 | 137.2 | 139.3 | 136.7 |
| 1958 | 138.8 | 136.4 | 135.4 | 136.4 | 135.7 | 137.4 | 137.0 | 137.8 | 138.9 | 140.0 | 142.0 | 144.7 | 138.4 |
| 1959 | 145.5 | 142.6 | 141.9 | 143.0 | 142.0 | 142.7 | 143.5 | 143.1 | 143.6 | 143.9 | 145.0 | 147.1 | 143.7 |
| 1960 | 146.6 | 142.9 | 141.6 | 142.9 | 140.7 | 141.1 | 142.0 | 142.5 | 143.7 | 144.5 | 145.6 | 148.0 | 143.5 |
| 1961 | 147.8 | 144.9 | 144.0 | 145.7 | 144.1 | 14.7 | 145.0 | 144.9 | 144.6 | 148.0 | 145.8 | 15.9 | 146.5 |
| 1962 | 152.5 | 149.1 | 148.2 | 150.3 | 147.7 | 148.0 | 148.2 | 147.4 | 148.5 | 150.1 | 151.9 | 155.1 | 149.7 |
| 1963 | 155.4 | 151.8 | 151.0 | 153.2 | 151.0 | 151.8 | 153.9 | 152.6 | 154.1 | 156.0 | 158.4 | 160.9 | 154.7 |
| 1964 | 161.3 | 157.2 | 156.4 | 158.6 | 156.0 | 157.2 | 159.0 | 158.9 | 161.3 | 163.3 | 165.2 | 168.6 | 150.2 |
| 1965 | 169.0 | 163.9 | 163.4 | 166.1 | 162.2 | 164.2 | 165.4 | 164.7 | 167.6 | 170.2 | 172.0 | 176.5 | 167.1 |
| 1966 | 177.7 | 172.3 | 172.4 | 176.2 | 171.6 | 773.7 | 173.0 | 171.8 | 174.6 | 175.4 | 176.6 | 180.7 | 174.7 |
| 1967 | 180.5 | 175.5 | 176.7 | 178.7 | 176.1 | 179.5 | 181.1 | 180.9 | 183.6 | 185.9 | 187.8 | 192.6 | 181.6 |
| 1968 | 193.2 | 187.0 | 187.6 | 197.4 | 188.7 | 192.3 | 194.0 | 193.5 | 196.2 | 198.5 | 202.0 | 207.6 | 194.3 |
| 1969 1970 | 208.6 216.4 | 202.0 207.8 | 202.7 209.6 | 206.6 214.4 | 202.4 210.6 | 205.3 213.4 | 206.4 214.8 | 204.3 214.6 | 201.3 217.9 | ${ }_{219.6}^{208.2}$ | 220.3 | 214.7 227.6 | 206.5 215.7 |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Time deposits adjusted (unadj. for seas, variation)-bil. dol., see p. 101 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 33.2 | 33.4 | 33.7 | 33.8 | 33.9 | 34.0 | 34.2 | 34.4 | 34.7 | 35.0 | 35.1 | 35.1 | 34.2 |
| 1948 | 35.5 | 35.6 | 35.8 | 35.8 | 35.8 | 35.9 | 36.0 | 35.9 | 35.9 | 36.0 | 35.9 | 35.7 | 35.8 |
| 1949 | 36.0 | 36.1 | 36.2 | 36.3 | 36.4 | 36.5 | 36.5 | 36.5 | 36.4 | 36.4 | 36.3 | 36.1 | 36.3 |
| 1950 | 36.4 | 36.5 | 36.7 | 36.8 | 36.9 | 37.0 | 36.9 | 36.7 | 36.6 | 36.6 | 36.5 | 36.4 | 36.7 |
| 1951 | 36.7 | 36.6 | 36.7 | 36.7 | 36.7 | 36.9 | 37.3 | 37.5 | 37.7 | 37.9 | 38.0 | 38.0 | 37.2 |
| 1952 | 38.4 | 38.6 | 38.9 | 39.1 | 39.3 | 39.6 | 39.9 | 40.1 | 40.3 | 40.6 | 40.8 | 40.9 | 39.7 |
| 1953 | 41.4 | 41.6 | 41.9 | 42.1 | 42.3 | 42.7 | 43.0 | 43.2 | 43.5 | 44.0 | 44.1 | 44.2 | 42.8 |
| 1954 | 44.8 | 45.2 | 45.6 | 46.0 | 46.4 | 46.9 | 47.5 | 47.9 | 48.0 | 48.2 | 48.1 | 48.0 | 46.9 |
| 1955 | 48.5 | 48.6 | 48.8 | 48.9 | 49.0 | 49.2 | 49.4 | 49.5 | 49.7 | 49.9 | 49.8 | 49.6 | 49.3 |
| 1956 | 49.8 | 49.8 | 50.1 | 50.3 | 50.4 | 50.8 | 51.2 | 51.4 | 51.6 | 51.8 | 51.5 | 51.4 | 50.8 |
| 1957 | 52.3 | 52.9 | 53.7 | 54.2 | 54.6 | 55.2 | 55.6 | 55.9 | 56.3 | 56.7 | 56.5 | 56.7 | 55.1 |
| 1958 | 57.2 | 59.1 | 60.5 | 61.7 | 62.6 | 63.5 | 64.4 | 64.8 | 65.0 | 65.0 | 64.6 | 64.6 | 62.8 |
| 1959 | 65.6 | 65.8 | 66.2 | 66.7 | 67.1 | 67.4 | 67.6 | 65.4 | 67.5 | 67.4 | 66.8 | 66.6 | 66.7 |
| 1960 | 66.8 | 66.6 | 67.0 | 67.5 | 67.8 | 68.3 | 69.1 | 69.9 | 70.7 | 71.4 | 71.5 | 72.0 | 69.0 |
| 1961 | 73.2 | 74.6 | 75.5 | 76.5 | 77.7 | 78.6 | 79.5 | 80.2 | 80.9 | 81.5 | 81.5 | 81.8 | 78.5 |
| 1962 | 83.6 | 85.6 | 87.7 | 89.2 | 90.0 | 91.1 | 92.2 | 92.9 | 93.8 | 95.0 | 95.5 | 96.7 | 91.1 |
| 1963 | 98.6 | 100.1 | 101.9 | 103.1 | 104.3 | 105.2 | 106.2 | 107.5 | 108.3 | 109.5 | 110.2 | 111.0 | 105.5 |
| 1964 | 113.0 | 114.5 | 115.7 | 116.7 | 118.0 | 119.1 | 120.0 | 121.1 | 122.0 | 123.4 | 124.1 | 125.2 | 119.4 |
| 1965 | 128.3 | 130.8 | 132.7 | 134.0 | 135.4 | 136.6 | 138.3 | 140.2 | 141.4 | 143.5 | 144.3 | 145.2 | 137.6 |
| 1966 | 147.4 | 148.7 | 150.4 | 152.4 | 154.2 | 154.4 | 156.2 | 157.4 | 157.4 | 157.1 | 156.1 | 156.9 | 154,0 |
| 1967 | 160.8 | 164.1 | 166.9 | 168.9 | 170.9 | 173.1 | 175.3 | 177.9 | 179.1 | 180.5 | 181.4 | 182.1 | 173.4 |
| 1968 | 183.9 | 185.9 | 187.9 | 188.2 | 188.7 | 189.0 | 191.1 | 194.8 | 196.7 | 199.7 | 201.4 | 203.2 | 192.5 |
| 1969 | 202.9 | 202.6 | 203.2 | 203.0 | 202.4 | 201.3 | 198.0 | 196.0 | 194.9 | 194.4 | 193.4 | 193.2 | 198.8 |
| 1970 | 192.7 | 193.0 | 195.9 | 199.3 | 201.1 | 202.3 | 208.0 | 213.8 | 218.1 | 222.0 | 224.1 | 228.1 | 208.2 |
| Money supply, total (adj. for seas. variation)-bil. dol., see p. 101 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 109.5 | 109.7 | 110.3 | 111.1 | 111.7 | 112.1 | 112.2 | 112.6 | 113.0 | 112.9 | 113.3 | 113.1 |  |
| 1948 | 113.4 | 113.2 | 112.6 | 112.3 | 112.1 | 112.0 | 112.2 | 112.3 | 112.2 | 112.1 | 111.8 | 111.5 |  |
| 1949 | 111.2 | 111.2 | 111.2 | 111.3 | 111.5 | 111.3 | 111.2 | 111.0 | 110.9 | 110.9 | 111.0 | 111.2 |  |
| 1950 | 111.5 | 112.1 | 112.5 | 113.2 | 113.7 | 114.1 | 114.6 | 115.0 | 115.2 | 115.7 | 115.9 | 116.2 |  |
| 1951 | 116.7 | 117.1 | 117.6 | 117.8 | 118.2 | 118.6 | 119.1 | 119.6 | 120.4 | 121.0 | 122.0 | 122.7 |  |
| 1952 | 123.1 | 123.6 | 123.8 | 124.1 | 124.5 | 125.0 | 125.3 | 125.7 | 126.4 | 126.7 | 127.1 | 127.4 |  |
| 1953 | 127.3 | 127.4 | 128.0 | 128.3 | 128.5 | 128.5 | 128.6 | 128.7 | 128.6 | 128.7 | 128.7 | 128.8 |  |
| 1954 | 129.0 | 129.1 | 129.2 | 128.6 | 129.7 | 129.9 | 130.3 | 130.7 | 130.9 | 131.5 | 132.1 | 132.3 |  |
| 1955 | 133.0 | 133.9 | 133.6 | 133.9 | 134.6 | 134.4 | 134.8 | 134.8 | 135.0 | 135.2 | 134.9 | 135.2 |  |
| 1956 | 135.5 | 135.5 | 135.7 | 136.0 | 135.8 | 136.0 | 136.0 | 135.7 | 136.2 | 136.3 | 136.6 | 136.9 |  |
| 1957 | 136.9 | 136.8 | 136.9 | 136.9 | 137.0 | 136.9 | 137.0 | 137.1 | 136.8 | 136.5 | ${ }^{136.3}$ | 135.9 |  |
| 1958 | 135.5 | 136.2 | 136.5 | 137.0 | 137.5 | 138.4 | 138.4 | 139.1 | 139.5 | 140.1 | 140.9 | 141.1 |  |
| 1959 | 142.2 | 142.5 | 143.1 | 1433 | 143.9 | 144.2 | 144.9 | 144.5 | 144.2 | 143.8 | 143.7 | 143.4 |  |
| 1960 | 143.3 | 142.9 | 142.8 | 143.0 | 142.6 | 142.7 | 143.4 | 144.0 | 144.3 | 144.3 | 144.2 | 144.2 |  |
| 1961 | 144.4 | 144.9 | 145.2 | 145.6 | 146.1 | 146.4 | 146.5 | 146.8 | 147.3 | 147.8 | 148.4 | 148.7 |  |
| 1962 | 148.9 | 149.1 | 149.5 | 149.8 | 149.8 | 149.9 | 149.7 | 149.5 | 149.4 | 149.9 | 150.5 | 150.9 |  |
| 1963 | 151.5 | 151.8 | 152.2 | 152.7 | 153.3 | 154.0 | 154.6 | 154.7 | 155.1 | 155.8 | 156.9 | 156.5 |  |
| 1964 | 156.9 | 157.3 | 157.8 | 158.0 | 159.0 | 159.5 | 160.6 | 161.4 | 162.3 | 162.9 | 163.6 | 163.7 |  |
| 1965 | 164.2 | 164.4 | 164.9 | 165.3 | 165.6 | 166.5 | 167.1 | 167.4 | 168.6 | 169.8 | 170.4 | 171.3 |  |
| 1966 | 172.6 | 173.2 | 173.9 | 175.3 | 175.2 | 175.4 | 174.8 | 174.6 | 175.6 | 175.0 | 175.1 | 175.4 |  |
| 1967 | 175.3 | 177.1 | 178.4 | 177.8 | 179.6 | 181.1 | 182.5 | 183.5 | 184.6 | 185.6 | 186.2 | 186.9 |  |
| 1968 | 187.8 | 188.7 | 189.5 | 190.4 | 192.3 | 193.9 | 195.0 | 196.1 | 197.4 | 198.5 | 200.3 | 201.7 |  |
| 1969 | 202.9 | 204.0 | 204.7 | 205.5 | 206.2 | 206.7 | 207.3 | 207.1 | 207.6 | 208.1 | 208.7 | 208.7 |  |
| 1970 | 210.6 | 210.0 | 211.7 | 213.3 | 214.3 | 214.8 | 215.6 | 217.3 | 219.3 | 219.8 | 220.6 | 221.4 |  |
| Currency outside banks ladj. for seas. variation)-bil. dol., see p. 101 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 26.7 | 26.7 | 26.7 | 26.6 | 26.6 | 26.6 | 26.5 | 26.5 | 26.7 | 26.5 | 26.5 | 26.4 | 26.6 |
| 1948 | 26.4 | 26.3 | 26.2 | 26.1 | 26.0 | 26.0 | 26.0 | 26.0 | 26.0 | 26.0 | 26.0 | 25.8 | 26.1 |
| 1949 | 25.7 | 25.7 | 25.7 | 25.7 | 25.7 | 25.6 | 25.5 | 25.5 | 25.3 | 25.3 | 25.2 | 25.1 | 25.5 |
| 1950 | 25.1 | 25.1 | 25.2 | 25.3 | 25.2 | 25.1 | 25.0 | 24.9 | 24.9 | 24.9 | 24.9 | 25.0 | 25.1 |
| 1951 | 25.0 | 25.1 | 25.2 | 25.2 | 25.3 | 25.4 | 25.6 | 25.7 | 25.8 | 26.0 | 26.0 | 26.1 | 25.6 |
| 1952 | 26.2 | 26.3 | 26.4 | 26.4 | 26.5 | 26.7 | 26.7 | 26.8 | 26.9 | 27.0 | 27.2 | 27.3 | 26.7 |
| 1953 | 27.4 | 27.5 | 27.6 | 27.7 | 27.7 | 27.7 | 27.8 | 27.8 | 27.8 | 27.8 | 27.8 | 27.7 | 27.7 |
| 1954 | 27.7 | 27.7 | 27.6 | 27.6 | 27.6 | 27.5 | 27.5 | 27.5 | 27.4 | 27.4 | 27.4 | 27.4 | 27.5 |
| 1955 | 27.4 | 27.5 | 27.5 | 27.5 | 27.6 | 27.6 | 47.7 | 27.7 | 27.7 | 27.8 | 27.8 | 27.8 | 27.6 |
| 1956 | 27.9 | 27.9 | 27.9 | 27.9 | 27.9 | 27.9 | 28.0 | 28.0 | 28.0 | 28.0 | 28.1 | 28.2 | 28.0 |
| 1957 | 28.2 | 28.2 | 28.2 | 28.2 | 28.2 | 28.3 | 28.3 | 28.3 | 28.3 | 28.3 | 28.3 | 28.3 | 28.3 |
| 1958 | 28.3 | 28.2 | 28.2 | 28.2 | 28.3 | 28.3 | 28.4 | 28.4 | 28.5 | 28.5 | 28.5 | 28.6 | 28.4 |
| 1959 | 28.7 | 28.7 | 28.8 | 28.7 | 29.0 | 29.0 | 29.0 | 29.1 | 29.0 | 29.0 | 28.9 | 28.9 | 28.9 |
| 1960 | 28.9 | 28.9 | 29.0 | 29.0 | 29.0 | 29.0 | 29.0 | 29.0 | 29.0 | 29.0 | 29.0 | 29.0 | 29.0 |
| 1961 | 28.9 | 28.9 | 28.9 | 28.9 | 28.9 | 28.9 | 29.0 | 29.1 | 29.2 | 29.4 | 29.4 | 29.6 | 29.1 |
| 1962 | 29.6 | 29.7 | 29.8 | 30.0 | 30.0 | 30.1 | 30.2 | 30.2 | 30.3 | 30.3 | 30.4 | 30.6 | 30.1 |
| 1963 | 30.6 | 30.8 | 31.0 | 31.2 | 31.3 | 31.5 | 31.6 | 31.8 | 31.9 | 32.0 | 32.3 | 32.5 | 31.5 |
| 1964 | 32.5 | 32.7 | 32.9 | 33.0 | 33.3 | 33.5 | 33.6 | 33.8 | 33.9 | 34.0 | 34.2 | 34.3 | 33.5 |
| 1965 | 34.4 | 34.6 | 34.7 | 34.8 | 34.9 | 35.0 | 35.2 | 35.4 | 35.7 | 36.0 | 36.1 | 36.3 | 35.3 |
| 1966 | 36.6 | 36.8 | 36.9 | 37.1 | 37.3 | 37.4 | 37.6 | 37.8 | 37.9 | 38.0 | 38.1 | 38.3 | 37.5 |
| 1967 | 38.5 | 38.7 | 38.9 | 39.0 | 39.1 | 39.2 | 39.4 | 39.5 | 39.8 | 39.9 | 40.0 | 40.4 | 39.4 |
| 1968 | 40.6 | 40.7 | 41.1 | 41.4 | 41.5 | 41.8 | 42.0 | 42.3 | 42.6 | 42.8 | 43.2 | 43.4 | 41.9 |
| 1969 | 43.6 | 43.9 | 44.1 | 44.2 | 44.4 | 44.7 | 44.9 | 45.2 | 45.3 | 45.6 | 45.9 | 46.1 | 44.8 |
| 1970 | 46.3 | 46.5 | 46.8 | 47.0 | 47.5 | 47.6 | 47.9 | 48.1 | 48.3 | 48.5 | 48.8 | 49.1 | 45.2 |
| Demand deposits (adj. for seas. variation)-bil. dol., see p. 101 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 82.8 | 83.0 | 83.7 | 84.5 | 85.1 | 85.5 | 85.7 | 86.1 | 86.3 | 86.4 | 86.8 | 86.7 | 85.2 |
| 1948 | 87.0 | 86.8 | 86.4 | 86.3 | 86.0 | 86.0 | 86.2 | 86.2 | 86.2 | 86.1 | 85.9 | 85.8 | 86.2 |
| 1949 | 85.5 | 85.5 | 85.6 | 85.6 | 85.8 | 85.7 | 85.7 | 85.6 | 85.6 | 85.6 | 85.8 | 86.0 | 85.7 |
| 1950 | 86.4 | 86.9 | 87.3 | 88.0 | 88.5 | 89.0 | 89.6 | 90.1 | 90.3 | 90.8 | 90.9 | 91.2 | 89.1 |
| 1951 | 91.7 | 92.0 | 92.4 | 92.6 | 92.8 | 93.2 | 93.4 | 93.8 | 94.5 | 95.1 | 96.0 | 96.5 | 93.7 |
| 1952 | 96.9 | 97.3 | 97.5 | 97.6 | 98.0 | 98.4 | 98.6 | 98.9 | 99.4 | 99.7 | 99.9 | 100.1 | 98.5 |
| 1953 | 99.9 | 99.9 | 100.4 | 100.7 | 100.7 | 100.7 | 100.8 | 100.9 | 100.8 | 100.9 | 100.9 | 101.1 | 100.6 |
| 1954 | 101.3 | 101.5 | 101.6 | 101.0 | 102.1 | 102.3 | 102.8 | 103.2 | 103.5 | 104.1 | 104.7 | 104.9 | 102.8 |
| 1955 | 105.6 | 106.4 | 106.0 | 106.3 | 107.0 | 106.8 | 107.2 | 107.0 | 107.3 | 107.4 | 107.1 | 107.4 | 106.8 |
| 1956 | 107.7 | 107.7 | 107.8 | 108.1 | 107.9 | 108.1 | 108.0 | 107.8 | 108.2 | 108.2 | 108.4 | 108.7 | 108.0 |
| 1957 | 108.6 | 108.6 | 108.7 | 108.7 | 108.8 | 108.6 | 108.7 | 108.8 | 108.4 | 108.2 | 108.0 | 107.6 | 108.5 |
| 1958 | 107.2 | 107.9 | 108.3 | 108.7 | 109.2 | 110.1 | 110.0 | 110.7 | 111.1 | 111.6 | 112.4 | 112.6 | 110.0 |
| 1959 | 113.5 | 113.8 | 114.3 | 114.6 | 115.0 | 115.1 | 116.0 | 115.4 | 115.2 | 114.9 | 114.7 | 114.5 | 114.7 |
| 1960 | 114.3 | 114.0 | 113.9 | 114.0 | 113.6 | 113.8 | 114.5 | 115.0 | 115.3 | 115.2 | 115.2 | 115.2 | 114.5 |
| 1961 | 115.5 | 115.9 | 116.3 | 116.7 | 117.1 | 117.4 | 117.5 | 117.7 | 118.1 | 118.4 | 119.0 | 119.1 | 117.4 |
| 1962 | 119.3 | 119.3 | 119.6 | 119.8 | 119.8 | 119.8 | 119.6 | 119.3 | 119.1 | 119.6 | 120.0 | 120.3 | 119.6 |
| 1963 | 120.9 | 121.0 | 121.2 | 121.6 | 122.1 | 122.5 | 123.0 | 122.9 | 123.1 | 123.8 | 124.7 | 124.1 | 122.6 |
| 1964 | 124.4 | 124.6 | 124.9 | 125.0 | 125.7 | 126.0 | 127.0 | 127.6 | 128.4 | 128.9 | 129.4 | 129.5 | 126.8 |
| 1965 | 129.7 | 129.9 | 130.3 | 130.5 | 130.7 | 131.4 | 131.8 | 132.0 | 132.9 | 133.8 | 134.3 | 134.9 | 131.8 |
| 1966 | 136.0 | 136.5 | 137.1 | 138.2 | 137.9 | 138.0 | 137.1 | 136.9 | 137.7 | 137.0 | 136.9 | 137.0 | 137.2 |
| 1967 | 136.8 | 138.4 | 139.6 | 138.8 | 140.5 | 141.8 | 143.1 | 144.0 | 144.9 | 145.6 | 146.2 | 146.5 | 142.3 |
| 1968 | 147.2 | 148.0 | 148.4 | 149.1 | 150.8 | 152.0 | 153.0 | 153.8 | 154.8 | 155.7 | 157.1 | 158.2 | 152.4 1618 |
| 1969 1970 | 159.2 164.3 | 160.1 163.5 | 160.6 165.0 | 161.3 166.3 | 161.7 166.8 | 162.0 167.2 | 162.4 167.7 | 161.9 169.2 | 162.3 177.0 | 162.5 171.3 | 162.8 171.9 | 172.7 172.3 | 161.8 168.2 |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| Year | Jon. | Feb. | Mor. | Apr. | Moy | June | July | Aug. | Sept. | Oct. | Nor. | Dec. | Anvual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


|  |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  |  |  |  |
| ƠG |  | ¢ |  |
|  | Oix |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  | \%uchers |  |
|  | ¢ั\% |  |  |
|  |  |  |  |
|  | ¢ |  |  |
|  |  |  |  |
|  |  |  |  |
|  | - | - |  |

historical data for selected series-Con.

| year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| U.S. Treasury bond yields, taxable-percent, see p. 105 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 2.21 | 2.21 | 2.19 | 2.19 | 2.19 | 2.22 | 2.25 | 2.24 | 2.24 | 2.27 | 2.36 | 2.39 | 2.25 |
| 1948 | 2.45 | 2.45 | 2.44 | 2.44 | 2.42 | 2.41 | 2.44 | 2.45 | 2.45 | 2.45 | 2.44 | 2.44 | 2.44 |
| 1949 | 2.42 | 2.39 | 2.38 | 2.38 | 2.38 | 2.38 | 2.27 | 2.24 | 2.22 | 2.22 | 2.20 | 2.19 | 2.31 |
| 1950 | 2.20 | 2.24 | 2.27 | 2.30 | 2.31 | 2.33 | 2.34 | 2.33 | 2.36 | 2.38 | 2.38 | 2.39 | 2.32 |
| 1951 | 2.39 | 2.40 | 2.47 | 2.56 | 2.63 | 2.65 | 2.63 | 2.57 | 2.56 | 2.61 | 2.66 | 2.70 | 2.57 |
| 1952 | 2.74 | 2.71 | 2.70 | 2.64 | 2.57 | 2.61 | 2.61 | 2.70 | 2.71 | 2.74 | 2.71 | 2.75 | 2.68 |
| 1953 | 2.80 | 2.83 | 2.89 | 2.97 | 3.12 | 3.13 | 3.04 | 3.05 | 3.01 | 2.87 | 2.86 | 2.79 | 2.94 |
| 1954 | 2.69 | 2.62 | 2.53 | 2.48 | 2.54 | 2.55 | 2.47 | 2.48 | 2.52 | 2.54 | 2.57 | 2.59 | 2.55 |
| 1955 | 2.68 | 2.77 | 2.78 | 2.82 | 2.81 | 2.82 | 2.91 | 2.95 | 2.92 | 2.87 | 2.89 | 2.91 | 2.84 |
| 1956 | 2.88 | 2.85 | 2.93 | 3.07 | 2.97 | 2.93 | 3.00 | 3.17 | 3.21 | 3.20 | 3.30 | 3.40 | 3.08 |
| 1957 | 3.34 | 3.22 | 3.26 | 3.32 | 3.40 | 3.58 | 3.60 | 3.63 | 3.66 | 3.73 | 3.57 | 3.30 | 3.47 |
| 1958 | 3.24 | 3.26 | 3.25 | 3.12 | 3.14 | 3.19 | 3.36 | 3.60 | 3.75 | 3.76 | 3.70 | 3.80 | 3.43 |
| 1959 | 3.90 | 3.92 | 3.92 | 4.01 | 4.08 | 4.09 | 4.11 | 4.10 | 4.26 | 4.11 | 4.12 | 4.27 | 4.07 |
| 1960 | 4.37 | 4.22 | 4.08 | 4.17 | 4.16 | 3.99 | 3.86 | 3.79 | 3.82 | 3.91 | 3.93 | 3.88 | 4.01 |
| 1961 | 3.89 | 3.81 | 3.78 | 3.80 | 3.73 | 3.88 | 3.90 | 4.00 | 4.02 | 3.98 | 3.98 | 4.06 | 3.90 |
| 1962 | 4.08 | 4.09 | 4.01 | 3.89 | 3.88 | 3.90 | 4.02 | 3.97 | 3.94 | 3.89 | 3.87 | 3.87 | 3.95 |
| 1963 | 3.88 | 3.92 | 3.93 | 3.97 | 3.97 | 4.00 | 4.01 | 3.99 | 4.04 | 4.07 | 4.10 | 4.14 | 4.00 |
| 1964 | 4.15 | 4.14 | 4.18 | 4.20 | 4.16 | 4.13 | 4.13 | 4.14 | 4.16 | 4.16 | 4.12 | 4.14 | 4.15 |
| 1965 | 4.14 | 4.16 | 4.15 | 4.15 | 4.14 | 4.14 | 4.15 | 4.19 | 4.25 | 4.27 | 4.34 | 4.43 | 4.21 |
| 1966 | 4.43 | 4.61 | 4.63 | 4.55 | 4.57 | 4.63 | 4.74 | 4.80 | 4.79 | 4.70 | 4.74 | 4.65 | 4.66 |
| 1967 | 4.40 | 4.47 | 4.45 | 4.51 | 4.76 | 4.86 | 4.86 | 4.95 | 4.99 | 5.18 | 5.44 | 5.36 | 4.85 |
| 1968 | 5.18 | 5.16 | 5.39 | 5.28 | 5.40 | 5.23 | 5.09 | 5.04 | 5.09 | 5.24 | 5.36 | 5.65 | 5.25 |
| 1969 | 5.74 | 5.86 | 6.05 | 5.84 | 5.85 | 6.06 | 6.07 | 6.02 | 6.32 | 6.27 | 6.51 | 6.81 | 6.10 |
| 1970 | 6.86 | 6.44 | 6.39 | 6.53 | 6.94 | 6.99 | 6.57 | 6.75 | 6.63 | 6.59 | 6.24 | 5.97 | 6.59 |
| Moody's dividends per share (at annual rate), common stocks, composite-doflars, see p. 106 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 2.17 | 2.27 | 2.27 | 2.30 | 2.38 | 2.38 | 2.40 | 2.42 | 2.43 | 2.46 | 2.54 | 2.55 | 2.38 |
| 1948 | 2.56 | 2.56 | 2.59 | 2.62 | 2.65 | 2.67 | 2.69 | 2.77 | 2.80 | 2.90 | 3.02 | 3.04 | 2.74 |
| 1949 | 3.07 | 3.07 | 3.08 | 3.09 | 3.08 | 3.05 | 3.04 | 3.03 | 3.01 | 3.01 | 3.26 | 3.27 | 3.99 |
| 1950 | 3.26 | 3.27 | 3.27 | 3.29 | 3.32 | 3.34 | 3.39 | 3.63 | 3.66 | 3.84 | 4.04 | 4.06 | 3.53 |
| 1951 | 4.17 | 4.11 | 4.11 | 4.15 | 4.15 | 4.15 . | 4.18 | 4.11 | 4.12 | 4.99 | 3.92 | 3.88 | 4.09 |
| 1952 | 3.92 | 3.92 | 3.92 | 3.94 | 3.95 | 3.96 | 3.96 | 3.96 | 3.95 | 3.95 | 3.93 | 3.93 | 3.94 |
| 1953 | 3.95 | 3.95 | 3.96 | 3.97 | 3.98 | 3.97 | 3.98 | 3.99 | 3.98 | 4.06 | 4.08 | 4.08 | 4.00 |
| 1954 | 4.11 | 4.14 | 4.14 | 4.18 | 4.22 | 4.22 | 4.24 | 4.22 | 4.22 | 4.23 | 4.42 | 4.43 | 4.23 |
| 1955 | 4.48 | 4.56 | 4.59 | 4.60 | 4.62 | 4.63 | 4.66 | 4.79 | 4.81 | 4.90 | 5.19 | 5.21 | 4.75 |
| 1956 | 5.22 | 5.24 | 5.25 | 5.27 | 5.28 | 5.29 | 5.35 | 5.35 | 5.36 | 5.39 | 5.38 | 5.39 | 5.31 |
| 1957 | 5.43 | 5.44 | 5.44 | 5.44 | 5.44 | 5.43 | 5.44 | 5.44 | 5.45 | 5.45 | 5.38 | 5.40 | 5.43 |
| 1958 | 5.37 | 5.34 | 5.34 | 5.32 | 5.30 | 5.30 | 5.28 | 5.26 | 5.25 | 5.27 | 5.22 | 5.24 | 5.29 |
| 1959 | 5.27 | 5.35 | 5.35 | 5.39 | 5.41 | 5.41 | 5.41 | 5.39 | 5.39 | 5.45 | 5.56 | 5.56 | 5.41 |
| 1960 | 5.58 | 5.57 | 5.58 | 5.59 | 5.59 | 5.59 | 5.59 | 5.58 | 5.57 | 5.58 | 5.57 | 5.64 | 5.59 |
| 1961 | 5.64 | 5.65 | 5.65 | 5.66 | 5.66 | 5.66 | 5.67 | 5.68 | 5.68 | 5.69 | 5.88 | 5.89 | 5.70 |
| 1962 | 5.92 | 5.95 | 5.96 | 5.96 | 5.97 | 5.97 | 5.97 | 5.97 | 5.97 | 5.91 | 6.13 | 6.15 | 5.99 |
| 1963 | 6.21 | 6.22 | 6.24 | 6.26 | 6.40 | 6.40 | 6.41 | 6.41 | 6.41 | 6.51 | 6.80 | 6.82 | 6.42 |
| 1964 | 6.89 | 6.91 | 6.93 | 6.95 | 6.97 | 6.98 | 7.03 | 7.05 | 7.05 | 7.12 | 7.32 | 7.37 | 7.05 |
| 1965 | 7.44 | 7.47 | 7.48 | 7.48 | 7.54 | 7.55 | 7.57 | 7.59 | 7.63 | 7.78 | 8.12 | 8.15 | 7.65 |
| 1966 | 8.18 | 8.22 | 8.23 | 8.23 | 8.24 | 8.26 | 8.28 | 8.30 | 8.30 | 8.33 | 8.22 | 8.23 | 8.25 |
| 1967 | 8.29 | 8.30 | 8.32 | 8.33 | 8.19 | 8.20 | 8.21 | 8.21 | 8.22 | 8.23 | 8.28 | 8.30 | 8.26 |
| 1968 | 8.41 | 8.42 | 8.42 | 8.46 | 8.47 | 8.47 | 8.49 | 8.52 | 8.52 | 8.56 | 8.78 | 8.78 | 8.53 |
| 1969 | 8.86 | 8.90 | 8.91 | 8.93 | 8.95 | 9.03 | 9.03 | 9.03 | 9.04 | 9.05 | 9.06 | 8.99 | 8.98 |
| 1970 | 9.13 | 9.13 | 9.13 | 9.10 | 8.96 | 8.95 | 8.95 | 8.94 | 8.93 | 8.91 | 8.84 | 8.85 | 8.99 |
| Dow-Jones averages, 30 industrial stocks, see $\mathrm{\rho}$. 107 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 176.10 | 181.54 | 176.66 | 171.28 | 168.67 | 173.76 | 183.52 | 180.08 | 176.82 | 181.92 | 181.42 | 179.18 | 177.58 |
| 1948 | 176.26 | 168.47 | 169.94 | 180.05 | 186.38 | 191.05 | 187.05 | 181.77 | 180.33 | 185.19 | 176.60 | 176.31 | 179.95 |
| 1949 | 179.75 | 174.46 | 175.88 | 175.65 | 174.03 | 165.59 | 173.34 | 179.24 | 180.93 | 186.47 | 191.61 | 196.78 | 179.48 |
| 1950 | 199.79 | 203.46 | 206.30 | 212.67 | 219.36 | 221.02 | 205.30 | 216.60 | 223.21 | 229.32 | 229.38 | 229.26 | 216.31 |
| 1951 | 244.45 | 253.32 | 249.50 | 253.36 | 254.36 | 249.32 | 253.60 | 264.92 | 273.36 | 269.73 | 259.61 | 266.09 | 257.64 |
| 1952 | 271.71 | 265.19 | 264.48 | 262.55 | 261.61 | 268.39 | 276.04 | 276.70 | 272.40 | 267.77 | 276.37 | 285.95 | 270.76 |
| 1953 | 288.44 | 283.94 | 286.79 | 275.28 | 276.84 | 266.88 | 270.32 | 272.21 | 261.90 | 270.73 | 277.10 | 281.15 | 275.97 |
| 1954 | 286.64 | 292.13 | 299.15 | 310.92 | 322.86 | 327.91 | 341.27 | 346.06 | 352.71 | 358.30 | 375.50 | 393.84 | 333.94 |
| 1955 | 398.43 | 410.25 | 408.91 | 422.99 | 421.55 | 440.79 | 462.16 | 457.29 | 476.43 | 452.65 | 476.59 | 484.58 | 442.72 |
| 1956 | 474.75 | 475.52 | 502.67 | 511.04 | 495.20 | 485.33 | 509.76 | 511.69 | 495.01 | 483.80 | 479.34 | 492.01 | 493.01 |
| 1957 | 485.90 | 466.84 | 472.78 | 485.42 | 500.83 | 505.33 | 514.64 | 487.64 | 471.79 | 443.38 | 436.73 | 436.94 | 475.71 |
| 1958 | 445.68 | 444.16 | 450.14 | 446.90 | 460.04 | 471.97 | 488.28 | 507.55 | 521.82 | 539.85 | 557.10 | 566.43 | 491.66 |
| 1959 | 592.29 | 590.72 | 609.12 | 616.99 | 630.80 | 631.51 | 662.81 | 660.58 | 635.47 | 637.34 | 646.43 | 671.35 | 632.12 |
| 1960 | 655.39 | 624.88 | 614.70 | 619.98 | 615.64 | 644.38 | 625.83 | 624.47 | 598.10 | 582.45 | 601.14 | 609.54 | 618.04 |
| 1961 | 632.20 | 650.01 | 670.56 | 684.90 | 693.03 | 691.44 | 690.66 | 718.64 | 711.02 | 703.01 | 724.74 | 728.44 | ${ }^{691.55}$ |
| 1962 | 705.16 | 711.95 | 714.21 | 690.28 | 643.71 | 572.64 | 581.78 | 602.51 | 597.02 | 580.65 | 628.82 | 648.38 | 639.76 |
| 1963 | 672.10 | 679.75 | 674.63 | 707.12 | 720.84 | 719.14 | 700.75 | 714.15 | 738.52 | 747.52 | 743.24 | 759.94 | 714.81 |
| 1964 | 776.62 | 793.03 | 812.18 | 820.94 | 823.12 | 817.63 | 844.24 | 835.30 | 863.55 | 875.26 | 880.04 | 866.73 | 834.05 |
| 1965 | 889.89 | 894.41 | 896.44 | 907.71 | 927.50 | 878.06 | 873.43 | 887.70 | 922.18 | 974.77 | ${ }_{953.31}$ | 955.19 | 910.88 |
| 1966 | 985.93 | 977.15 | 926.43 | 943.70 | 890.70 | 888.73 | 875.87 | 817.55 | 791.65 | 778.10 | 806.55 | 800.86 | 873.60 |
| 1967 | 830.56 | 851.12 | 858.11 | 868.66 | 883.74 | 872.66 | 888.51 | 912.46 | 923.45 | 907.54 | 865.43 | 887.20 | 879.12 |
| 1968 | 884.77 | 847.20 | 834.76 | 893.37 | 905.22 | 906.82 | 905.32 | 883.72 | 922.80 | 955.47 | 964.12 | 968.39 | 906.00 |
| 1969 | 934.99 | 931.29 | 916.52 | 927.38 | 954.86 | 896.61 | 844.02 | 825.46 | 826.71 | 832.51 | 841.08 | 789.22 | 876.72 |
| 1970 | 782.96 | 756.21 | 777.62 | 771.65 | 691.96 | 699.30 | 712.80 | 731.97 | 759.38 | 763.72 | 769.27 | 821.51 | 753.19 |
| Standard and Poor's Corporation, combined index ( 500 stocks) - 1941-43 $=10$, see p. 107 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 15.21 | 15.80 | 15.16 | 14.60 | 14.34 | 14.84 | 15.77 | 15.46 | 15.06 | 15.45 | 15.27 | 15.03 | 15.17 |
| 1948 | 14.83 | 14.10 | 14.30 | 15.40 | 16.15 | 16.82 | 16.42 | 15.94 | 15.76 | 16.19 | 15.29 | 15.19 | 15.53 |
| 1949 | 15.36 | 14.77 | 14.91 | 14.89 | 14.78 | 13.97 | 14.76 | 15.29 | 15.49 | 15.89 | 16.11 | 16.54 | 15.23 |
| 1950 | 16.88 | 17.21 | 17.35 | 17.84 | 18.44 | 18.74 | 17.38 | 18.43 | 19.08 | 19.87 | 19.83 | 19.75 | 18.40 |
| 1951 | 21.21 | 22.00 | 21.63 | 21.92 | 21.93 | 21.55 | 21.93 | 22.89 | ${ }^{23.48}$ | 23.36 | 22.71 | 23.43 | 22.34 |
| 1952 | 24.19 | 23.75 | 23.81 | 23.74 | 23.73 | 24.38 | 25.08 | 25.18 | 24.78 | 24.26 | 25.03 | 26.04 | 24.50 |
| 1953 | 26.18 | 25.86 | 25.99 | 24.71 | 24.84 | 23.95 | 24.29 | 24.39 | 23.27 | 23.97 | 24.50 | 24.83 | 24.73 |
| 1954 | 25.46 | 26.02 | 26.57 | 27.63 | 28.73 | 28.96 | 30.13 | 30.73 | 31.45 | 32.18 | 33.44 | 34.97 | 29.69 |
| 1955 | 35.60 | 36.79 | 36.50 | 37.76 | 37.60 | 39.78 | 42.69 | 42.43 | 44.34 | 42.11 | 44.95 | 45.37 | 40.49 |
| 1956 | 44.15 | 44.43 | 47.49 | 48.05 | 46.54 | 46.27 | 48.78 | 48.49 | 46.84 | 46.24 | 45.76 | 46.44 | 46.62 |
| 1957 | 45.43 | 43.47 | 44.03 | 45.05 | 46.78 | 47.55 | 48.51 | 45.84 | 43.98 | 41.24 | 40.35 | 40.33 | 44.38 |
| 1958 | 41.12 | 41.26 | 42.11 | 42.34 | 43.70 | 44.75 | 45.98 | 47.70 | 48.96 | 50.95 | 52.50 | 53.49 | 46.24 |
| 1959 | 55.62 | 54.77 | 56.15 | 57.10 | 57.96 | 57.46 | 59.74 | 59.40 | 57.05 | 57.00 | 57.23 | 59.06 | 57.38 |
| 1960 | 58.03 | 55.78 | 55.02 | 55.73 | 55.22 | 57.26 | 55.84 | 56.51 | 54.81 | 53.73 | 55.47 | 56.80 | 55.85 |
| 1961 | 59.72 | 62.17 | 64.12 | 65.83 | 66.50 | 65.62 | 65.44 | 67.79 | 67.26 | ${ }^{68.00}$ | 71.08 | 71.74 | 66.27 |
| 1962 | 69.07 | 70.22 | 70.29 | 68.05 | 62.99 | 55.63 | 56.97 | 58.52 | 58.00 | 56.17 | 60.04 | 62.64 | 62.38 |
| 1963 |  | 65.92 | 65.67 | 68.76 | 70.14 | 70.17 | 69.07 | 70.98 | 72.85 | 73.03 | 72.62 | 74.17 | 69.87 |
| 1964 | 76.45 | 77.39 | 78.80 | 79.94 | 80.72 | 80.24 | 83.22 | 82.00 | 83.41 | 84.85 | 85.44 | 83.96 | 81.37 |
| 1965 | 86.12 | 86.75 | 86.83 | 87.97 | 89.28 | 85.04 | 84.91 | 86.49 | 89.38 | 91.39 | 92.15 | 91.73 | 88.17 |
| 1966 | 93.32 | 92.69 | 88.88 | 91.60 | 86.78 | 86.06 | 85.84 | 80.65 | 77.81 | 77.13 | 80.99 | 81.33 | 85.26 |
| 1967 | 84.45 | 87.36 | 89.42 | 90.96 | 92.59 | 91.43 | 93.01 | 94.49 | 95.81 | 95.66 | 92.66 | 95.30 | 91.93 |
| 1968 | 95.04 | 90.75 | 89.09 | 95.67 | 97.87 | 100.53 | 100.30 | 98.11 | 101.34 | 103.76 | 105.40 | 106.48 | 98.69 |
| 1969 1970 | 102.04 90.31 | 101.46 87.16 | 99.30 88.65 | 101.26 88.95 | 104.62 76.06 | 99.14 75.59 | 94.71 75.72 | 94.18 77.92 | 94.51 82.58 | 95.52 84.37 | 96.21 84.28 | 91.11 90.05 | 97.84 83.22 |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mor. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Standard and Poor's Corporation, 425 industrial stock prices-1941-43-10, see p. 107 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 14.69 | 15.31 | 14.73 | 14.23 | 14.02 | 14.58 | 15.48 | 15.15 | 14.76 | 15.19 | 15.15 | 14.93 | 14.85 |
| 1948 | 14.60 | 13.88 | 14.07 | 15.19 | 15.92 | 16.65 | 16.21 | 15.74 | 15.53 | 16.02 | 15.16 | 15.11 | 15.34 |
| 1949 | 15.23 | 14.57 | 14.72 | 14.66 | 14.51 | 13.69 | 14.55 | 15.04 | 15.20 | 15.62 | 15.86 | 16.29 | 15.00 |
| 1950 | 16.56 | 16.90 | 17.03 | 17.58 | 18.27 | 18.68 | 17.31 | 18.47 | 19.18 | 20.06 | 20.05 | 19.92 | 18.33 |
| 1951 | 21.38 | 22.22 | 21.84 | 22.24 | 22.29 | 21.88 | 22.31 | ${ }^{23.35}$ | 23.98 | 23.80 | 23.09 | 23.83 | 22.68 |
| 1952 | 24.61 | 24.05 | 24.04 | 23.96 | 23.94 | 24.66 | 25.49 | 25.53 | 25.06 | 24.48 | 25.24 | 26.29 | 24.78 |
| 1953 | 26.45 | ${ }^{26.07}$ | 26.18 | 24.84 | 25.01 | 24.12 | 24.41 | 24.44 | ${ }^{23.26}$ | ${ }^{23.96}$ | 24.51 | 24.85 | 24.84 |
| 1954 | 25.55 | 26.12 | 26.72 | 27.97 | 29.21 | 29.43 | 30.64 | 31.26 | 32.20 | 33.17 | 34.56 | 36.14 | 30.25 |
| 1955 | 36.79 | 38.06 | 37.65 | 39.04 | 38.88 | 41.45 | 44.94 | 44.56 | 46.88 | 44.52 | 47.78 | 48.25 | 42.40 |
| 1956 | 46.88 | 47.13 | 50.59 | 51.38 | 49.64 | 49.38 | 52.27 | 51.89 | 50.15 | 49.52 | 48.92 | 49.79 | 49.80 |
| 1957 | 48.43 | 46.10 | 46.86 | 48.06 | 50.70 | 51.30 | 52.54 | 49.51 | 47.52 | 44.43 | 43.41 | 43.29 | 47.63 |
| 1958 | 43.98 | 44.01 | 44.97 | 45.09 | 46.51 | 47.62 | 48.96 | 51.00 | 52.40 | 54.55 | 56.11 | 57.09 | 49.36 |
| 1959 | 59.30 | 58.33 | 59.79 | 60.92 | 62.09 | 61.75 | 64.23 | 63.74 | 61.21 | 61.04 | 61.46 | 63.56 | 61.45 |
| 1960 | 62.27 | 59.60 | 58.71 | 59.46 | 58.84 | 61.06 | 59.25 | 59.96 | 57.96 | 56.90 | 58.89 | 60.22 | 59.43 |
| 1961 | 63.20 | 65.71 | 67.83 | 69.64 | 70.34 | 69.48 | 69.15 | 71.69 | 70.89 | 71.42 | 74.72 | 75.81 | 69.99 |
| 1962 | 72.99 | 74.22 | 74.22 | 71.64 | 66.32 | 58.32 | 59.61 | 61.29 | 60.67 | 58.66 | 62.90 | 65.59 | 65.54 |
| 1963 | 68.00 | 68.91 | 68.71 | 72.17 | 73.60 | 73.61 | 72.45 | 74.43 | 76.63 | 77.09 | 76.69 | 78.38 | 73.39 |
| 1964 | 80.85 | 81.96 | 83.64 | 84.92 | 85.79 | 85.13 | 88.19 | 86.70 | 88.27 | 89.75 | 90.36 | 88.71 | 86.19 |
| 1965 | 97.04 | 91.64 | 91.75 | 93.08 | 94.69 | 90.19 | 89.92 | 91.68 | 94.93 | 97.20 | 98.02 | 97.66 | 93.48 |
| 1966 | 99.56 | 99.11 | 95.04 | 98.17 | 92.85 | 92.14 | 91.95 | 86.40 | 83.11 | 82.01 | 86.10 | 86.50 | 91.08 |
| 1967 | 89.88 | 93.35 | 95.86 | 97.54 | 99.59 | 98.61 | 100.38 | 102.11 | 103.84 | 104.16 | 100.90 | 103.91 | 99.18 |
| 1968 | 103.11 | 98.33 | 96.77 | 104.42 | 107.02 | 109.73 | 109.16 | 106.77 | 110.53 | 113.29 | 114.77 | 116.01 | 107.49 |
| 1969 | 110.97 | 110.15 | 108.20 | 110.68 | 114.53 | 108.59 | 103.68 | 103.39 | 103.97 | 105.07 | 105.86 | 100.48 | 107.13 |
| 1970 | 99.40 | 95.73 | 96.95 | 94.01 | 83.16 | 82.96 | 83.00 | 85.40 | 90.66 | 92.85 | 92.58 | 98.72 | 91.29 |
| Exports (merchandise), including reexports, totai-mil. doi., see p. 109 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1,193.3 | 1,198.2 | 1,383.5 | 1,361.8 | 1,503.5 | 1,320.3 | 1,265.0 | 1,265.3 | 1,185.2 | 1,304.0 | 1.188.0 | 1,172.3 | 15,340.3 |
| 1948 | 1,091.6 | 1,084,6 | 1,138.6 | 1,121.3 | 1,102.5 | 1,014.0 | 1,019.2 | 991.9 | 925.6 | 1,023.1 | 823.2 | 1,317.5 | 12,653.1 |
| 1949 | 1,105.1 | 1,043.4 | 1,189.2 | 1,172.9 | 1,095.0 | 1,107.7 | 900.4 | 884.8 | 910.0 | 855.7 | 841.9 | 945.0 | 12,051.1 |
| 1950 | 740.9 | 764.3 | 860.2 | 803.5 | 829.5 | 876.9 | 778.6 | 761.6 | 911.0 | 906.3 | 977.0 | 1,065.2 | 10,275.0 |
| 1951 | 974.0 | 1,075.9 | 1,295.2 | 1,369.4 | 1,354.4 | 1,296.6 | 1.186 .2 | $1,270.3$ | 1.231 .7 | $1,152.4$ | 1,388.0 | 1.438 .4 | 15.032.4 |
| 1952 | 1,254.0 | 1,343.6 | 1,446.6 | 1,354.7 | 1,479.5 | 1,171.0 | 1,029.7 | $1,086.7$ | 1,238.0 | 1.215 .7 | 1,190.4 | $1,390.8$ | 15,200.7 |
| 1953 | $1,292.9$ | 1,200.3 | 1,390.4 | 1,393.7 | 1,453.1 | 1.384 .5 | 1,362.8 | 1.186 .7 | 1.256 .2 | 1,253.0 | 1.247 .0 | 1,353.2 | 15,773.7 |
| 1954 | 1,092.6 | 1,182.9 | 1,125.7 | 1.430.3 | 1,401.0 | 1,474.6 | 1,290.4 | 1,156.0 | 1.114 .8 | 1.269 .6 | 1,251.7 | 1,319.9 | 15,109.6 |
| 1955 | 1,168.4 | 1,237.7 | 1,344.4 | 1,263.9 | 1,323.2 | 1,320.5 | 1,269.4 | 1,239.3 | 1,254.2 | 1,398.3 | 1,321.0 | $1,406.7$ | 15,547.5 |
| 1956 | 1,284.5 | 1,362.9 | 1,583.1 | 1,512.3 | 1,717.2 | 1,696.9 | 1,640.0 | 1,536.2 | 1,533.8 | 1,671.3 | 1,545.1 | 2,007.2 | 19,095.3 |
| 1957 | 1,681.2 | 1,616.0 | 2,153.7 | 1,866.3 | 1,817.2 | 1,789.7 | 1,696.7 | 1,681.2 | 1,543.9 | 1,679.8 | 1,588.2 | 1,636.3 | 20,861.9 |
| 1958 | 1,505.3 | 1,345.6 | 1,554.5 | 1,529.9 | 1,638.4 | 1,408.1 | 1,418.4 | 1,400.5 | $1,363.4$ | 1.606 .7 | 1,598.6 | $1,540.5$ | 17.915 .8 |
| 1959 | 1,402.6 | 1,279.3 | 1,459.6 | 1,481.3 | 1,558.5 | 1.427.9 | 1,471.3 | 1,411.5 | 1.488 .5 | 1.484 .0 | 1.483 .1 | 1.686 .3 | 17,644.8 |
| 1960 | 1,564.4 | 1,583.7 | $1,753.5$ | 1,818.9 | 1,815.4 | $1,743.2$ | $1,703.2$ | 1,621.1 | 1.615 .6 | $1,748.5$ | 1,800.7 | 1.807 .7 | 20,583.7 |
| 1961 | 1,647.9 | 1,677.3 | 1,937.9 | 1.707 .7 | $1,753.6$ | $1,710.7$ | 1,650.1 | 1,671.7 | 1,637.9 | 1,907.0 | 1.846 .0 | 1.851 .8 | 20,999.4 |
| 1962 | 1,664.7 | 1,779.3 | 1,850.8 | 1,891.0 | 1,976.4 | 1,978.2 | 1,710.0 | 1,686.0 | 1,764.6 | 1,623.5 | 1,866.8 | 1,908.8 | 21,700.0 |
| 1963 | 1,012.8 | 2,102.2 | 2,133.0 | 2.060 .5 | 2,172.7 | 1,872.0 | 1,835.0 | 1,913.5 | 1,828.7 | 2,087.9 | 2,116.3 | 2,212.6 | 23,347.3 |
| 1964 | 2,128.3 | 2,104.5 | 2,193.4 | 2,226.3 | 2,276.4 | 2.116 .8 | 2,123.1 | 1,974.9 | 2,140.7 | 2,321.3 | 2,274.3 | 2,628.4 | 26,508.3 |
| 1965 | 1,247.3 | 1,598.2 | 2,973.5 | 2,613.2 | 2,428.1 | 2,335.6 | 2,289.6 | 2,189.3 | 2,162.2 | 2,487.9 | 2,502.9 | 2,650.4 | 27,478.2 |
| 1966 | 2,129.6 | 2,294.9 | 2,811.9 | 2.598 .9 | 2.615 .6 | 2,568.6 | 2,426.2 | 2,345.3 | 2.491 .9 | $2,693.2$ | 2,627.0 | 2.716 .5 | 30,319.6 |
| 1967 | 2,526.1 | 2,466.9 | 2.828 .7 | 2.704 .7 | $2,725.2$ | 2.667 .8 | 2.419 .3 | 2.487 .5 | 2,545.5 | 2.486 .9 | 2.796 .1 | 2.871 .5 | 31,526.2 |
| 1968 | $2,738.3$ | 2.749 .0 | 2,681.5 | 3,000.0 | 2,984.3 | 2,832.9 | 2,733.9 | 2,857.2 | 2,990.2 | 2,780.5 | 3,193.4 | 3,094.7 | 34,635.9 |
| 1969 | 2,112.3 | 2,194.1 | 3,419.3 | 3,564.1 | 3,599.6 | 3,168.2 | 3,042.6 | 3,213.2 | 3,183.7 | 3,618.2 | 3,469.2 | 3,421.0 | 38,005.6 |
| 1970 | 3,290.6 | 3,430.8 | 3,619.1 | 3,647.3 | 3,939.8 | 3,766.4 | 3,596.7 | 3,304.7 | 3,373.5 | 3,974,5 | 3,544.9 | 3,735.8 | 43,224.0 |
| Exports (merchandise), including reexports, excluding Department of Defense shipments-mil. dol., see p .109 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 1,091.6 | 1,084.6 | 1,138.6 | 1,121.3 | 1,102.5 | 1,014.0 | 1,019.2 | 991.9 | 925.6 | 1,023.1 | 823.2 | 1,317.5 | 12,653.1 |
| 1949 | 1.105.1 | 1,043.4 | 1,189.2 | 1,172.9 | 1,095.0 | 1,107.7 | 900.4 | 884.8 | 910.0 | 855.7 | 841.9 | 945.0 | 12,051.1 |
| 1950 | 740.9 | 764.3 | 860.2 | 803.5 | 829.5 | 876.9 | 731.6 | 740.2 | 879.8 | 853.9 | 923.1 | 988.9 | 9,992.9 |
| 1951 | 922.2 | 981.1 | 1,188.5 | 1,286.7 | 1,225.2 | 1,181.5 | 1,101.2 | 1,155.0 | 1,150.5 | 1,093.6 | 1,303.9 | 1,378.8 | 13,967.5 |
| 1952 | 1,189.0 | 1,259.7 | 1,329.9 | 1,187.3 | $1,243.7$ | 1.057 .6 | 892.9 | 916.4 | 981.0 | 1.042 .6 | 995.5 | 1.107 .8 | 13,203.2 |
| 1953 | 1,015.8 | 927.2 | 1,052.4 | 1.053 .8 | 1,085.3 | $1,012.6$ | 964.8 | 911.4 | 1,051.6 | 1,019.1 | 1.030 .5 | 1,137.9 | 12,262.4 |
| 1954 | 923.3 | 998.5 | 922.3 | 1,263.1 | 1,136.8 | 1,115.3 | 1,022.8 | 955.6 | 962.0 | 1,165.9 | 1,166.6 | 1,222.3 | 12,854.5 |
| 1955 | 1,083.1 | 1,143.0 | 1,252.2 | 1,170.0 | 1,192.1 | 1,192.5 | 1,141.6 | 1,111.4 | 1,151.1 | 1,279.0 | 1,248.3 | 1,322.6 | 14,291.0 |
| 1956 | 1,202.5 | 1,272.7 | 1,478.8 | 1.400 .0 | 1,522.5 | 1,491.5 | 1,289.4 | 1,378.3 | 1,426.6 | 1,560.8 | 1.425 .3 | 1884.6 | 17,332.9 |
| 1957 | 1,584.1 | 1,494.6 | 2,024.3 | 1,782.6 | 1,715.0 | 1,655.6 | 1,510.0 | 1.540 .0 | 1,440.6 | 1.605 .7 | 1,601.4 | 1,541.0 | 19,494.9 |
| 1958 | 1,396.8 | 1,246.1 | 1,440.0 | 1,408.2 | 1,507.0 | 1,309.4 | 1,289.4 | $1,287.3$ | 1,241.8 | 1,425.4 | 1.410 .1 | 1.405 .5 | 16,367.0 |
| 1959 | 1,288.1 | 1,182.6 | 1,378.4 | 1,345.3 | 1,418.3 | 1,352.3 | 1,356.7 | 1,314.4 | 1,408.9 | 1,400.2 | $1,380.9$ | 1,581.1 | 16,407.0 |
| 1960 | 1,486.7 | 1,504.2 | 1,636.3 | $1,704.7$ | 1,722.5 | 1,643.2 | 1,634.3 | 1,558.5 | 1,562.1 | 1,694.6 | $1,727.6$ | 1,754.4 | 19,629.1 |
| 1961 | 1,540.0 | 1,611.9 | 1,892.8 | 1,649.2 | 1,681.1 | 1.655 .6 | $1,571.5$ | 1.600 .2 | 1,563.4 | $1,834.0$ | 1.787 .7 | 1.800 .9 | 20,189.5 |
| 1962 | 1,614.4 | 1,717.1 | 1,789,0 | 1,808.6 | 1,896.4 | 1,901.8 | 1,622.4 | 1,638.1 | 1,714.3 | $1,593.0$ | 1,807.1 | 1.870 .5 | 20,972.7 |
| 1963 | 962.5 | 2,018.7 | 2,066.8 | 1,971.2 | 2,079.3 | 1.785 .6 | 1.730 .6 | 1.821 .0 | 1,770.7 | 2,031.1 | 2.040 .3 | 2,149.5 | 22,427.3 |
| 1964 | 2,035.7 | 2,007.5 | 2,141.4 | 2,140.0 | 2,224.1 | 2,048.8 | 2,048.2 | 1,901.8 | $2,086.3$ | 2,289.9 | 2.190 .1 | $2,576.3$ | 25,690.9 |
| 1965 | 1,188.0 | 1,513.8 | 2,891.1 | 2,530.0 | $2,381.2$ | $2,218.9$ | 2.216 .9 | 2,124.5 | 2.139 .4 | 2.463 .4 | $2,437.9$ | 2,594.4 | 26,699.5 |
| 1966 | 2,129.6 | 2,207.7 | 2,741.0 | 2.463 .1 | 2,504.6 | 2.466 .9 | 2,326.3 | 2,274.6 | 2,423.9 | 2.624 .0 | $2,571.9$ | $2,645.6$ | 29,379.2 |
| 1967 | 2,470.6 | 2,415.5 | 2,793.7 | 2,665.4 | 2,682.9 | 2.618 .5 | 2.376 .9 | 2.396 .5 | $2,500.3$ | 2,441.7 | 2,760.0 | 2,812.3 | 30,934.4 |
| 1968 | 2.685 .5 | 2,689.7 | 2,646.8 | 2,960.7 | 2,960.6 | 2,783.2 | 2.674 .8 | 2,803.6 | $2,947.0$ | $2,732.0$ | 3,133.5 | 3,045.6 | 34,062.8 |
| 1969 | 2,057.6 | 2,159.8 | 3,368.0 | 3,505.1 | 3,548.1 | 3.098.1 | 2.994 .9 | 3,151.3 | 3,110.4 | 3,562.7 | 3,413.2 | 3,362.4 | 37,331.7 |
| 1970 | 3,230.2 | 3,386.9 | 3,576.8 | 3,597.9 | 3,906.2 | 3,714.6 | 3,554.0 | 3,263.9 | 3,334.6 | 3,915.9 | 3,494.2 | 3,684.1 | 42,659.3 |
| Exports (merchandise) incl. reexports, excl. Dept. of Defense shipments, seas. adj.-mil. dol., see p. 109 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 1,109.6 | 1.101 .6 | 1.049 .1 | 1,022.8 | 1,061.9 | 988.8 | 1,068.8 | 1.125 .0 | 950.2 | 1.055 .2 | 855.4 | 1,188.2 |  |
| 1949 | 1,189.8 | 1,072.0 | 1,094.6 | 1,084.6 | 1,046.2 | 1,077.9 | 975.8 | 976.9 | 907.5 | 905.9 | 867.7 | 858.0 |  |
| 1950 | 794.6 | 792.0 | 772.1 | 785.8 | 772.3 | 830.7 | 820.8 | 813.0 | 888.8 | 893.0 | 939.9 | 915.0 |  |
| 1951 | 970.1 | 1,022.3 | 1,080.0 | 1,256.1 | 1,133.0 | 1,131.5 | 1,233.3 | 1,233.0 | 1,233.0 | 1,100.7 | 1.273 .1 | 1,309.3 |  |
| 1952 | 1,249,3 | 1,236.3 | 1,280.4 | 1,138.2 | 1,128.8 | 1,063.4 | 970.0 | 1,012.1 | 1,028.3 | 1,004.1 | $1,026.4$ | $1,016.2$ |  |
| 1953 | 1,041.3 | 970.9 | 1,000.6 | 1,023.7 | 1,007.5 | 998.3 | 1,010.9 | $1,026.5$ | 1,154.5 | 951.4 | 1.035 .0 | 1,072.6 |  |
| 1954 | 962.0 | 1,046.6 | 862.1 | 1,195.6 | 1,087.3 | 1,090.6 | 1,076.0 | $1,067.4$ | 1,056.0 | 1,110.8 | 1.146.8 | 1,130.1 |  |
| 1955 | 1,167.6 | 1,198.1 | 1,159.1 | 1,113.0 | 1,132.3 | 1.169 .6 | 1.223 .4 | 1.215 .2 | 1,235.1 | 1,260.4 | 1.214 .8 | 1,226.3 |  |
| 1956 | 1,288.6 | 1,290.3 | 1,347.8 | 1,394.1 | 1,413.4 | 1.442 .3 | 1.411 .9 | 1.453 .8 | $1,586.3$ | $1,509.1$ | $1,359.5$ | 1,835.6 |  |
| 1957 | 1,652.6 | 1,577.3 | 1,881.0 | 1,738.9 | 1,560.1 | 1.673 .7 | 1.616 .9 | 1,616.6 | $1,605.0$ | 1,546.4 | 1,533.6 | 1,493.3 |  |
| 1958 | 1.423 .2 | 1,321.5 | 1,385.2 | 1,363.9 | 1,378.7 | 1,337.1 | $1,361.1$ | 1,364.7 | 1,353.9 | 1,349.1 | 1,400.9 | 1,339.2 |  |
| 1959 | 1,313.5 | 1,256.5 | 1,325.5 | 1,305.4 | 1.320 .5 | 1.356 .8 | 1,397.2 | $1,432.3$ | $1,528.5$ | 1,327.7 | 1,376.3 | 1,493.3 |  |
| 1960 | 1.534 .5 | 1,554.4 | 1.540 .9 | 1,627.4 | 1,644.4 | 1,643.4 | $1,710.7$ | 1,659.8 | 1,667.2 | 1,684.7 | 1,673.2 | 1,631.4 |  |
| 1961 | 1,622.5 | 1,707.7 | $1,755.1$ | 1,636.8 | 1,577.5 | 1,621.4 | 1,697.9 | 1,694.7 | 1,669.1 | 1.808 .8 | 1.738 .2 | $1,700.5$ |  |
| 1962 | 1,667.1 | 1,819.1 | 1,663.6 | 1,804.4 | 1,763.8 | 1,877.3 | 1,749.8 | 1.709 .0 | $1,898.0$ | 1,541.7 | 1,717.1 | 1,811.4 |  |
| 1963 | 987.3 | 2,142.8 | 1,953.9 | 1,926.6 | 1,898.7 | 1,837.4 | 1.839 .1 | 1,911.6 | 1,964.4 | 1,942.7 | 1,946.4 | 2.059 .2 |  |
| 1964 | 2,052.4 | 2,076.0 | 2,067.2 | 2,080.8 | 2,076.5 | 2,080.2 | 2,188.4 | 2.095.1 | 2,237.0 | 2,150.2 | 2.183.0 | 2,393.8 |  |
| 1965 | 1,227.5 | 1,622.6 | 2,739.0 | $2,406.3$ | 2,299.2 | 2,234.7 | 2,299.5 | 2.328 .9 | 2.291 .3 | 2,349.3 | 2,378.1 | 2,362.3 |  |
| 1966 | $2,298.3$ | . $2,352.6$ | 2,530.1 | 2,316.5 | 2.415 .5 | 2.484 .5 | 2.468 .8 | $2,459.6$ | $2,502.5$ | 2,616.4 | $2,490.9$ | 2,467.4 |  |
| 1967 | 2,639.0 | 2,581.7 | 2,524.5 | 2,608.0 | 2.549 .0 | 2,582. | 2,601.4 | 2.565 .8 | $2,596.9$ | 2.415 .2 | 2,670.8 | $2,676.8$ |  |
| 1968 | $2,814.5$ | 2.775 .0 | 2,438.6 | 2,855.3 | 2,739.9 | 2.869 .7 | 2.858 .0 | 2,949.5 | 3,211.1 | 2,631.1 | 2,972.3 | 2,977.4 |  |
| 1969 1970 | $2,160.7$ $3,405.6$ | $2,266.1$ $3,546.5$ | $3,188.2$ $3,375.0$ | $3,318.3$ $3,410.0$ | $3,267.7$ $3,660.9$ | 3.179 .2 3.726 .9 | $3,182.0$ $3,703.6$ | $3,366.1$ $3,591.4$ | $3,340.9$ $3,552.7$ | $3,342.1$ $3,688.0$ | $3,397.6$ $3,499.4$ | $3,279.8$ $3,69.2$ |  |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| year | Jon. | Feb. | Mor. | Apr. | Moy | June | July | Aus. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



HISTORICAL DATA FOR SELECTED SERIES-Con.

| YEAR | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nav. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bituminous coal, production-thous. short tons, see p. 162 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 60,113 | 52.420 | 56,499 | 42,015 | 57,506 | 48,323 | 40,647 | 51,822 | 53,369 | 58,366 | 53,692 | 55,852 | 630,624 |
| 1948 | 57,160 | 50,880 | 34,693 | 35,407 | 57,144 | 53,677 | 49,025 | 54,293 | 52,679 | 53,936 | 50,239 | 50,385 | 599,518 |
| 1949 | 49,011 | 46,490 | 33,991 | 47,633 | 48,039 | 35,680 | 27,228 | 37,914 | 19,965 | 10,545 | 45,037 | 36,335 | 437.868 |
| 1950 | 31,351 | 12,337 | 54,049 | 47,004 | 46,162 | 46,213 | 35,396 | 50,487 | 47,653 | 51,805 | 45,906 | 47,948 | 516,311 |
| 1951 | 51,531 | 39,990 | 44,713 | 41,888 | 43,281 | 43,448 | 34,007 | 47,072 | 42,853 | 51,675 | 49,207 | 44.000 | 533,665 |
| 1952 | 50,116 | 43,902 | 41,120 | 39,253 | 36,592 | 31,581 | 25,916 | 34,313 | 47,076 | 32,871 | 41,195 | 42,906 | 4668841 |
| 1953 | 39,954 | 34,711 | 36,899 | 37,484 | 37,716 | 39,019 | 35,307 | 40,651 | 41,379 | 40.949 | 35,798 | 37,423 | 457,290 |
| 1954 | 34,345 | 29,972 | 31,785 | 28,528 | 29,206 | 30,671 | 27,706 | 33,439 | 34,402 | 36,553 | 37,061 | 38,038 | 391,706 |
| 1955 | 36,255 | 35,248 | 36,857 | 34,220 | 37,898 | 35,576 | 36,078 | 42,484 | 40,324 | 41,332 | 43.135 | 45,226 | 464,633 |
| 1956 | 45,215 | 42,334 | 43,331 | 40,183 | 43,968 | 39,283 | 30,642 | 43,986 | 40,246 | 47,909 | 44,282 | 39,495 | 500,874 |
| 1957 | 44,668 | 39,884 | 43,030 | 42,245 | 43,161 | 39,551 | 34,484 | 43,300 | 40,981 | 45,729 | 38,508 | 37,163 | 492,704 |
| 1958 | 38,658 | 32,237 | 32,886 | 30.432 | 31,103 | 34,647 | 24,301 | 34,420 | 36,956 | 40,205 | 34,802 | 39,799 | 410,446 |
| 1959 | 36,485 | 34,273 | 35,396 | 35.096 | 35,495 | 36,775 | 24,377 | 30,088 | 32,571 | 34,921 | 35,997 | 40,554 | 412,028 |
| 1960 | 36,648 | 35,180 | 39,306 | 35,156 | 36,455 | 33,788 | 25,419 | 36,681 | 34,700 | 35,499 | 33,589 | 33,091 | 415,512 |
| 1961 | 33,250 | 29,563 | 30,496 | 29,721 | 35,102 | 32,105 | 27,075 | 37,847 | 35,409 | 39,287 | 38,078 | 35,044 | 402,977 |
| 1962 | 37,904 | 33,154 | 36,325 | 34,215 | 36,972 | 37,602 | 22,094 | 39,005 | 34,163 | 40,323 | 37.288 | 33,104 | 422,149 |
| 1963 | 37,301 | 34,493 | 34,086 | 38,579 | 41,556 | 39,458 | 28,070 | 42,299 | 40,320 | 44,876 | 38,820 | 39,070 | 458.928 |
| 1964 | 42,152 | 36,153 | 38,217 | 39,005 | 39,730 | 42,068 | 32,349 | 42,409 | 43.752 | 45.922 | 41,877 | 43,364 | 486,998 |
| 1965 | 40,015 | 37,862 | 42,816 | 41,862 | 42,054 | 43,237 | 34,212 | 46,409 | 43,525 | 46,779 | 46,542 | 46,775 | 512,088 |
| 1966 | 42,956 | 40,882 | 48,907 | 30,673 | 46,254 | 45,880 | 35,209 | 51,150 | 47.404 | 49,163 | 46,942 | 48,461 | 533,881 |
| 1967 | 47,652 | 42,973 | 48,356 | 45,312 | 49,841 | 45,306 | 36,970 | 51,034 | 45,605 | 48,835 | 47,441 | 43,302 | 552,626 |
| 1968 | 45,676 | 44,412 | 48,059 | 48,382 | 49.618 | 41,209 | 42,595 | 50,035 | 47,710 | 37,710 | 44,612 | 45,227 | 545,245 |
| 1969 | 48,037 | 42,309 | 44,734 | 47,222 | 49,759 | 44,257 | 35,996 | 48,347 | 49,155 | 53,905 | 45,690 | 51,095 | 560,505 |
| 1970 | 46,685 | 47,078 | 52,247 | 50,671 | 49,154 | 49.913 | 39,790 | 53,009 | 54,324 | 55,859 | 51,182 | 53,018 | 602,932 |
| Crude petroleum, wholesale price index-1967 = 100, see p. 163 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 53.2 | 53.2 | 58.6 | 61.4 | 61.5 | 61.5 | 62.7 | 62.7 | 62.9 | 65.7 | 68.1 | 79.7 | 62.6 |
| 1948 | 84.3 | 84.3 | 84.3 | 84.3 | 84.3 | 84.3 | 84.3 | 84.3 | 84.3 | 84.3 | 84.3 | 84.1 | 84.3 |
| 1949 | 83.9 | 83.7 | 83.7 | 83.5 | 83.3 | 83.2 | 82.9 | 82.9 | 82.9 | 82.9 | 82.9 | 83.0 | 83.2 |
| 1950 | 83.0 | 83.0 | 83.0 | 83.0 | 83.1 | 83.1 | 83.2 | 83.2 | 83.2 | 83.3 | 83.3 | 83.5 | 83.2 |
| 1951 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 |
| 1952 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 | 83.6 |
| 1953 | 83.6 | 85.7 | 85.7 | 85.7 | 85.7 | 92.9 | 92.9 | 92.9 | 92.9 | 92.7 | 92.7 | 92.7 | 89.7 |
| 1954 | 92.5 | 92.5 | 92.5 | 92.5 | 92.5 | 92.1 | 92.1 | 92.1 | 92.1 | 92.1 | 92.1 | 92.3 | 92.3 |
| 1955 | 92.3 | 92.3 | 92.3 | 92.3 | 92.3 | 92.3 | 92.4 | 92.4 | 92.4 | 92.4 | 92.5 | 92.6 | 92.4 |
| 1956 | 92.6 | 92.6 | 92.6 | 92.7 | 92.7 | 92.9 | 92.9 | 92.9 | 92.9 | 92.9 | 92.9 | 93.7 | 92.9 |
| 1957 | 96.5 | 103.0 | 103.0 | 103.0 | 103.0 | 103.0 | 103.0 | 102.9 | 102.9 | 102.9 | 102.9 | 102.9 | 102.4 |
| 1958 | 102.9 | 102.9 | 102.9 | 102.9 | 102.8 | 102.8 | 102.3 | 102.3 | 102.3 | 102.3 | 102.3 | 102.3 | 102.6 |
| 1959 | 100.5 | 99.3 | 99.3 | 99.4 | 99.4 | 99.4 | 99.4 | 98.4 | 98.6 | 98.6 | 98.6 | 98.6 | 99.2 |
| 1960 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 |
| 1961 | 98.6 | 98.6 | 98.6 | 98.9 | 98.9 | 98.9 | 98.9 | 98.9 | 98.9 | 99.2 | 99.2 | 99.2 | 98.9 |
| 1962 | 99.2 | 99.2 | 99.2 | 99.2 | 99.2 | 99.2 | 99.2 | 99.2 | 99.2 | 99.1 | 99.1 | 99.1 | 99.1 |
| 1963 | 99.1 | 98.7 | 98.7 | 98.7 | 98.7 | 98.7 | 98.7 | 98.7 | 98.7 | 98.6 | 98.6 | 98.6 | 98.7 |
| 1964 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 | 98.2 | 98.2 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 | 98.3 |
| 1965 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 | 98.3 | 98.2 |
| 1966 | 98.3 | 98.4 | 98.4 | 98.4 | 98.6 | 98.8 | 98.9 | 99.1 | 99.1 | 99.5 | 99.5 | 99.5 | 98.9 |
| 1967 | 99.6 | 99.6 | 99.7 | 99.7 | 99.7 | 99.7 | 99.8 | 100.4 | 100.4 | 100.4 | 100.4 | 100.4 | 100.0 |
| 1968 | 100.4 | 100.4 | 100.4 | 100.4 | 100.4 | 100.7 | 101.0 | 101.1 | 101.1 | 101.1 | 101.1 | 101.1 | 100.8 |
| 1969 | 101.1 | 101.3 | 105.2 | 106.3 | 106.2 | 106.0 | 106.0 | 106.0 | 106.0 | 106.0 | 106.0 | 106.0 | 105.2 |
| 1970 | 106.0 | 106.0 | 106.0 | 106.0 | 106.0 | 106.0 | 104.8 | 104.8 | 104.8 | 104.8 | 104.8 | 113.2 | 106.1 |
| Crude petroleum, production-mil. bbl, see p. 164 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 144.8 | 134.7 | 152.2 | 149.4 | 156.1 | 153.1 | 159.4 | 160.4 | 157.7 | 165.0 | 158.7 | 165.6 | 1,857.0 |
| 1948 | 164.1 | 155.6 | 167.9 | 164.7 | 170.7 | 166.4 | 171.4 | 173.0 | 163.2 | 175.0 | 170.8 | 177.4 | 2.020 .2 |
| 1949 | 167.0 | 150.7 | 162.4 | 150.3 | 154.3 | 147.3 | 145.5 | 148.4 | 148.3 | 155.5 | 156.5 | 155.8 | 1.841 .9 |
| 1950 | 152.9 | 139.1 | 151.3 | 149.1 | 159.6 | 161.3 | 170.1 | 176.2 | 176.7 | 183.0 | 176.8 | 177.5 | 1,973.6 |
| 1951 | 183.4 | 166.2 | 187.8 | 183.9 | 191.6 | 184.1 | 190.6 | 193.5 | 188.0 | 198.2 | 188.5 | 192.0 | 2,247.7 |
| 1952 | 192.8 | 184.8 | 197.1 | 192.9 | 157.7 | 185.7 | 189.0 | 192.8 | 195.6 | 201.6 | 193.8 | 205.9 | $2,289.8$ |
| 1953 | 203.2 | 183.2 | 202.0 | 192.0 | 198.1 | 197.6 | 204.7 | 204.5 | 196.6 | 193.7 | 188.1 | 193.4 | 2,357.1 |
| 1954 | 193.4 | 178.6 | 201.8 | 198.5 | 200.6 | 195.0 | 194.1 | 190.4 | 184.3 | 189.7 | 190.4 | 198.1 | 2,315.0 |
| 1955 | 209.6 | 191.3 | 213.5 | 206.7 | 207.1 | 197.8 | 205.6 | 206.6 | 202.0 | 211.9 | 210.5 | 221.9 | 2,484.4 |
| 1956 | 223.1 | 209.1 | 225.6 | 214.4 | 218.9 | 213.0 | 219.8 | 223.0 | 211.6 | 215.6 | 214.4 | 228.7 | 2,617.3 |
| 1957 | 231.6 | 215.0 | 238.5 | 226.4 | 230.5 | 213.3 | 212.8 | 210.2 | 206.8 | 212.1 | 205.2 | 214.6 | 2,616.9 |
| 1958 | 213.3 | 190.9 | 194.6 | 189.0 | 193.2 | 190.2 | 203.7 | 215.0 | 212.6 | 215.9 | 209.3 | 221.3 | 2,449.0 |
| 1959 | 223.9 | 201.4 | 222.8 | 217.7 | 223.8 | 212.5 | 210.3 | 209.7 | 205.7 | 214.2 | 209.4 | 223.0 | 2,574.6 |
| 1960 | 224.1 | 210.0 | 221.0 | 211.1 | 212.3 | 208.2 | 212.6 | 215.1 | 209.1 | 215.7 | 214.0 | 221.7 | 2,574.9 |
| 1961 | 223.5 | 204.3 | 231.6 | 219.8 | 221.6 | 213.1 | 215.7 | 220.2 | 209.8 | 220.9 | 214.6 | 226.6 | 2,621.8 |
| 1962 | 227.8 | 209.1 | 228.7 | 221.7 | 223.0 | 217.7 | 224.0 | 224.2 | 219.6 | 228.4 | 223.2 | 228.8 | 2,676.2 |
| 1963 | 226.4 | 212.4 | 234.3 | 228.3 | 234.5 | 226.9 | 235.1 | 236.8 | 225.2 | 233.6 | 226.3 | 232.8 | 2,752.7 |
| 1964 | 236.3 | 222.9 | 239.1 | 232.2 | 234.7 | 226.8 | 231.6 | 230.9 | 226.0 | 236.3 | 229.0 | 240.9 | 2,786.8 |
| 1965 | 240.9 | 218.6 | 243.8 | 236.8 | 238.3 | 232.4 | 237.6 | 240.2 | 222.5 | 244.1 | 239.6 | 253.6 | $2,848.5$ |
| 1966 | 249.5 | 230.7 | 257.1 | 248.2 | 258.7 | 250.4 | 255.1 | 255.8 | 247.6 | 258.0 | 252.8 | 263.8 | 3.027 .8 |
| 1967 | 265.6 | 241.4 | 264.9 | 254.3 | 259.9 | 256.2 | 283.8 | 292.5 | 272.8 | 279.0 | 269.3 | 276.1 | 3,215.7 |
| 1968 | 279.9 | 270.4 | 288.9 | 273.7 | 285.4 | 274.3 | 283.8 | 283.2 | 268.0 | 276.4 | 269.1 | 276.1 | 3,329.0 |
| 1969 | 275.5 | 250.0 | 280.7 | 277.2 | 290.0 | 288.9 | 288.2 | 281.1 | 278.9 | 285.6 | 280.4 | 295.4 | $3,371.8$ 3 |
| 1970 | 293.8 | 268.0 | 294.7 | 287.7 | 295.2 | 280.8 | 285.2 | 296.4 | 295.6 | 310.4 | 301.3 | 308.3 | 3,517.4 |
| Crude petroleum and unfinished oils, imports-mil. bbl., see p. 164 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1955 | 22.9 | 21.0 | 23.0 | 20.9 | 23.0 | 22.9 | 25.8 | 23.4 | 24.9 | 25.4 | 24.7 | 27.4 | 285.4 |
| 1956 | 24.9 | 24.6 | 28.9 | 24.5 | 29.1 | 29.6 | 33.6 | 31.0 | 31.3 | 31.1 | 26.1 | 27.1 | 347.8 |
| 1957 | 25.3 | 22.1 | 26.3 | 27.7 | 33.2 | 35.0 | 37.7 | 40.3 | 32.2 | 32.7 | 28.2 | 32.5 | 373.3 |
| 1958 | 31.7 | 23.2 | 31.4 | 25.8 | 29.0 | 28.8 | 26.9 | 29.9 | 29.9 | 28.9 | 29.0 | 33.4 | 348.0 |
| 1959 | 28.7 | 29.5 | 28.1 | 22.3 | 29.1 | 36.1 | 27.5 | 29.9 | 29.5 | 30.4 | 29.4 | 31.9 | 352.3 |
| 1960 | 28.6 | 29.7 | 29.3 | 33.9 | 30.6 | 32.7 | 31.2 | 32.8 | 32.7 | 31.5 | 30.0 | 28.7 | 371.6 |
| 1961 | 33.7 | 28.8 | 33.3 | 27.0 | 33.6 | 27.2 | 38.0 | 34.0 | 33.1 | 33.6 | 30.1 | 29.2 | 381.5 |
| 1962 | 36.3 | 31.6 | 31.8 | 32.2 | 34.2 | 33.8 | 35.9 | 40.3 | 34.4 | 35.8 | 33.3 | 31.3 | 411.0 |
| 1963 | 47.0 | 30.9 | 36.1 | 32.6 | 34.5 | 31.9 | 38.2 | 36.7 | 34.9 | 31.4 | 34.2 | 30.3 | 412.7 |
| 1964 | 39.6 | 32.2 | 36.9 | 33.1 | 36.0 | 34.4 | 43.8 | 40.7 | 36.9 | 39.2 | 34.1 | 31.7 | 438.6 |
| 1965 | 37.3 | 32.7 | 41.4 | 38.1 | 39.0 | 39.9 | 40.7 | 40.8 | 43.2 | 39.1 | 32.0 | 27.9 | 452.0 |
| 1966 | 42.0 | 34.7 | 38.8 | 36.5 | 37.3 | 39.0 | 39.1 | 41.5 | 36.0 | 36.0 | 34.4 | 32.0 | 447.1 |
| 1967 | 41.1 | 29.2 | 37.6 | 38.2 | 39.9 | 33.6 | 30.1 | 31.5 | 31.5 | 31.9 | 29.6 | 37.5 | 411.6 |
| 1968 | 32.5 | 30.5 | 37.3 | 34.5 | 39.9 | 42.7 | 49.1 | 45.7 | 45.2 | 48.7 | 43.1 | 52.2 | 501.7 |
| 1969 1970 | 37.6 47.7 | 40.1 44.3 | 48.4 50.3 | 46.1 38.1 | 46.6 40.7 | 44.0 44.1 | 46.1 42.0 | 48.5 39.0 | 46.5 43.3 | 48.0 39.5 | 47.5 40.6 | 53.4 53.0 | 552.9 522.6 |

HISTORICAL DATA FOR SELECTED SERIES-Con.

| year | Jon. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Product demand, total-mil. bbl., see p. 164 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1955 | 289.2 | 269.1 | 275.5 | 246.5 | 247.7 | 252.5 | 246.8 | 265.1 | 253.4 | 259.0 | 286.3 | 329.2 | 3,220.4 |
| 1956 | 312.3 | 282.0 | 295.2 | 266.0 | 267.5 | 262.8 | 255.8 | 270.0 | 260.2 | 278.0 | 297.7 | 321.5 | 3,369.1 |
| 1957 | 353.9 | 391.4 | 310.4 | 283.0 | 265.8 | 252.5 | 269.4 | 271.4 | 251.9 | 281.5 | 280.6 | 310.9 | 3,422.5 |
| 1958 | 321.6 | 296.7 | 282.9 | 267.8 | 259.2 | 256.1 | 276.7 | 271.1 | 265.8 | 290.9 | 280.6 | 359.4 | 3,428.6 |
| 1959 | 353.1 | 297.1 | 313.5 | 281.2 | 265.7 | 280.3 | 281.4 | 271.7 | 284.8 | 278.2 | 303.2 | 343.9 | 3,554.2 |
| 1960 | 333.8 | 309.8 | 346.2 | 285.7 | 277.7 | 291.8 | 281.6 | 292.1 | 279.7 | 288.3 | 309.6 | 363.4 | 3,659.7 |
| 1961 | 352.2 | 304.5 | 315.4 | 286.6 | 298.4 | 284.0 | 294.0 | 305.9 | 286.8 | 301.6 | 321.3 | 354.1 | 3,704.8 |
| 1962 | 378.9 | 316.7 | 341.4 | 296.6 | 303.0 | 296.4 | 302.0 | 306.8 | 296.1 | 317.0 | 339.9 | 362.6 | 3,857.4 |
| 1963 | 389.6 | 347.6 | 329.1 | 306.5 | 315.8 | 299.3 | 320.5 | 326.8 | 311.8 | 325.9 | 325.6 | 398.7 | 3,997.3 |
| 1964 | 391.3 | 340.6 | 344.1 | 332.2 | 314.7 | 325.5 | 332.3 | 324.0 | 326.3 | 347.5 | 331.5 | 398.3 | 4.108.1 |
| 1965 | 383.9 | 355.8 | 384.3 | 346.1 | 328.6 | 333.5 | 338.9 | 343.8 | 331.1 | 351.7 | 358.6 | 414.0 | $4,270.3$ |
| 1966 | 402.8 | 376.4 | 387.4 | 357.7 | 349.6 | 362.5 | 348.0 | 371.0 | 351.3 | 369.0 | 386.0 | 421.4 | 4,483.2 |
| 1967 | 414.6 | 384.5 | 420.9 | 355.5 | 378.8 | 371.2 | 376.1 | 390.2 | 363.9 | 400.2 | 415.7 | 424.9 | 4.696 .6 |
| 1968 | 480.7 | 433.3 | 422.5 | 385.5 | 381.1 | ${ }^{381.5}$ | 399.0 | 402.6 | 385.4 | 417.4 | 417.0 | 473.3 | 4.986 .3 |
| 1969 | 499.7 | 429.1 | 447.2 | 411.3 | 411.1 | 400.3 | 418.9 | 423.5 | 421.1 | 435.6 | 437.6 | 509.4 | $5,244.8$ |
| 1970 | 529.4 | 460.0 | 483.0 | 428.4 | 416.2 | 425.4 | 441.2 | 438.3 | 423.8 | 452.5 | 443.6 | 517.2 | 5.458 .9 |
| Domestic product demand, total-mil. bbl., see p. 164 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1955 | 278.8 | 259.0 | 255.2 | 235.5 | 235.7 | 240.5 | 234.8 | 251.9 | 242.2 | 247.3 | 277.0 | 318.3 | 3,086.2 |
| 1956 | 302.9 | 274.2 | 285.3 | 255.3 | 256.9 | 252.6 | 244.6 | 258.1 | 249.3 | 266.0 | 275.2 | 291.5 | 3,211.7 |
| 1957 | 327.2 | 264.5 | 277.3 | 258.6 | 249.2 | 239.1 | 257.4 | 258.6 | 241.8 | 270.5 | 269.6 | 301.4 | 3,215.3 |
| 1958 | 313.9 | 289.1 | 274.4 | 259.9 | 250.5 | 248.6 | 265.9 | 261.6 | 257.1 | 282.1 | 271.5 | 352.5 | 3,328.0 |
| 1959 | 345.4 | 291.6 | 306.6 | 274.1 | 259.2 | 273.4 | 274.7 | 265.7 | 278.8 | 271.6 | 298.8 | 337.2 | 3,477.2 |
| 1960 | 327.7 | 304.0 | 339.7 | 278.9 | 271.1 | 284.3 | 275.5 | 286.1 | 274.0 | 282.5 | 304.3 | 357.7 | 3.585.8 |
| 1961 | 347.0 | 300.0 | 309.8 | 281.0 | 292.6 | 278.2 | 289.1 | 300.1 | 282.2 | 296.3 | 315.9 | 349.2 | 3,641.3 |
| 1962 | 374.1 | 311.6 | 336.4 | 291.4 | 297.4 | 291.7 | 296.8 | 301.5 | 290.5 | 313.0 | 334.9 | 356.9 | 3.796 .0 |
| 1963 | 385.2 | 339.3 | 323.6 | 299.7 | 309.4 | 293.9 | 314.5 | 320.2 | 304.7 | 319.8 | 318.9 | 392.2 | 3,921.4 |
| 1964 | 384.4 | 335.7 | 338.0 | 325.4 | 308.6 | 319.3 | 325.5 | 317.8 | 320.7 | 340.9 | 326.1 | 391.8 | 4,034.2 |
| 1965 | 378.7 | 351.1 | 377.7 | 339.7 | 322.9 | 327.4 | 332.8 | 337.9 | 325.8 | 345.4 | 353.0 | 408.5 | 4.202 .0 |
| 1966 | 397.5 | 370.7 | 381.1 | 351.7 | 343.9 | 356.3 | 342.1 | 367.9 | 344.2 | 362.8 | 380.2 | 415.2 | 4.410 .8 |
| 1967 | 408.8 | 377.9 | 414.4 | 348.3 | 372.0 | 362.7 3739 | 359.9 | 373.7 | 349.5 | 391.2 | 407.1 | 419.0 | 4.584 .5 |
| 1968 | 475.1 | 426.7 | 414.7 | 378.5 | 380.5 | 373.9 | 392.0 | 395.7 | 378.0 | 410.7 | 409.9 | ${ }^{466.0}$ | 4,901.8 |
| 1969 | 493.9 | 422.8 | 439.8 | 404.7 | 403.5 | 39298 | 4312.4 | 415.1 | 413.6 | 428.5 | ${ }_{4}^{4350.6}$ | 502.4 | 5,159.9 |
| 1970 | 522.6 | 452.7 | 475.7 | 420.5 | 408.4 | 477.6 | 432.8 | 431.8 | 415.7 | 442.8 | 435.7 | 508.0 | 5,364.5 |
| Passenger cars, domestics (new), retail sales, seas, adj. annual rate-mil., see p. 183 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1958 | 4.7 | 4.3 | 4.1 | 4.0 | 4.0 | 4.1 | 4.5 | 4.3 | 4.3 | 3.2 | 4.5 | 5.8 |  |
| 1959 | 5.3 | 5.4 | 5.5 | 5.5 | 5.6 | 5.9 | 5.9 | 6.5 | 5.8 | 5.7 | 4.5 | 4.3 |  |
| 1960 | 5.9 | 6.3 | ${ }^{6.2}$ | ${ }_{5}^{6.2}$ | ${ }^{6.0}$ | 6.1 | 5.7 | ${ }_{5}^{6.3}$ | 7.0 | 5.9 | ${ }_{6.6} 6.1$ | 5.8 |  |
| 1961 1962 | 4.9 6.3 | 4.9 6.3 | 5.2 6.6 | ${ }_{6.8}^{5.1}$ | 5.5 6.7 | 5.7 6.5 | 5.6 6.7 | 5.5 6.8 | 5.8 6.1 | 7.7 | ${ }_{7.3}^{6.6}$ | ${ }_{7.0}^{6.2}$ |  |
| 1963 | 7.2 | 7.3 | 7.2 | 7.4 | 7.4 | 7.2 | 7.6 | 7.0 | 6.7 | 7.6 | 7.4 | 7.8 |  |
| 1964 | 7.6 | 7.8 | 7.5 | 8.0 | 8.1 | 7.3 | 7.5 | 8.2 | 8.7 | 5.8 | 6.6 | 8.8 |  |
| 1965 | 9.6 | 9.3 | 8.7 | 8.6 | 8.5 | 8.7 | 8.8 | 8.8 | 8.4 | 8.5 | 8.7 | 8.8 |  |
| 1966 | 9.5 | 9.1 | 9.1 | 8.3 | 7.7 | 8.0 | 8.1 | 8.4 | 8.1 | 8.1 | 8.2 | 8.3 |  |
| 1967 | 7.8 | 6.9 | 7.2 | 8.2 | 8.0 | 8.2 | 7.9 | 7.3 | 7.8 | 7.1 | 6.8 | 7.8 |  |
| 1968 | 8.5 | 8.0 | 8.7 | 8.1 | 8.7 | 8.4 | 9.0 | 9.0 | 8.7 | 8.9 | 8.6 | 8.6 |  |
| 1969 | ${ }_{7}^{8.8}$ | 8.8 | 8.3 | ${ }_{78}^{8.5}$ | 8.5 | 8.5 | ${ }_{78} 8$ | 8.4 | 9.0 | 8.6 | 8.1 | 7.8 |  |
| 1970 | 7.4 | 8.0 | 7.5 | 7.8 | 7.7 | 8.1 | 7.8 | 7.6 | 7.8 | 6.0 | 5.0 | 5.2 |  |
| Passenger cars, domestics (new), retail inventories, end of month, seas, adj.-thous., see p. 184 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1958 | 807 | 783 | 744 | 690 | 640 | 602 | 582 | 639 | 583 | 532 | 622 | 635 |  |
| 1959 | 666 | 651 | 707 | 782 | 789 | 774 | 885 | 850 | 785 | 735 | 570 | 627 |  |
| 1960 | 763 | 849 | 903 | 907 | 943 | 958 | 976 | 1,028 | 1,034 | 1,081 | 1,100 | 1,051 |  |
| 1961 | 988 | 912 | 820 | 809 | ${ }^{802}$ | 802 | 788 | 821 | 829 | 824 | ${ }_{894} 84$ | ${ }^{876}$ |  |
| 1962 1963 | ${ }_{910}^{896}$ | 896 910 | 863 884 | ${ }_{861}^{849}$ | 849 | 76888 | 847 908 | 888 | ${ }_{956}$ | ${ }_{969}$ | 1,003 | 1,019 1,087 |  |
| 1964 | 1,062 | 1,070 | 1,077 | 1,100 | 1,072 | 1,104 | 1,115 | 1,074 | 1,022 | 876 | 934 | 962 |  |
| 1965 | 952 | 962 | 1,058 | 1,106 | 1,153 | 1,195 | 1,254 | 1,310 | 1,269 | 1,272 | 1,314 | 1,334 |  |
| 1966 | 1,343 | 1,389 | 1,406 1,341 | 1,430 1277 | 1,515 | 1,540 1215 | 1,438 1118 1 | 1,316 1,163 | 1,434 1.189 1 | +1,466 | 1,480 1,163 | 1,457 1,251 |  |
| 1967 <br> 1968 | 1,419 1,280 | 1,314 | 1,341 1,302 | 1,365 | 11.461 | 1,491 | 1.534 | 1,378 | 1,478 | 1,531 | 1,555 | 1.525 |  |
| 1969 | 1,593 | 1,603 | 1,623 | 1,594 | 1,508 | 1.510 | 1,473 | 1,556 | 1,601 | 1,668 | 1,603 | 1.542 |  |
| 1970 | 1,481 | 1,428 | 1,420 | 1,428 | 1,458 | 1,483 | 1,504 | 1,521 | 1,496 | 1,280 | 1,167 | 1,294 |  |

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

## General Index

Page numbers printed in italics refer to appendix tables providing additional historical data.
Page
Page
A
American Appraisal Company (The), construction
American Appraisal Company (The), construction cost indexes ..... 54
American Republics, U.S. trade with ..... 111, 116
Ammonia (synthetic anhydrous), production ..... 124
Ammonium nitrate, production, imports ..... 124, 125
Ammonium sulfate, production, imports ..... 124, 125
Anthracite, price (wholesale), production, exports ..... 162
Apparel. See Clothing.
Apparel and related products industry:
Advertising (magazine) ..... 57
Consumer price index ..... 43, 44, 226
Employment, hours, earnings ..... 71, 74, 77, 82
Exports, imports ..... 180
Production indexes, cuttings ..... 18,22181
Wholesale price index ..... 49
Apparel and accessory stores, sales, inventories ..... 59-66
Appliance stores (household), sales, inventories ..... 59, 61, 63-65
Appliances (household)
Output index ..... 18
Sales ..... 161
Wholesale price index ..... 47
Argentina, U.S. trade with ..... 111, 116
Asia, Australia and Oceania, U.S. trade with ..... $109,110,114,115$
Asphalt, domestic demand, production, stocks ..... 165, 167
Aspirin (acetylsalicylic acid), production ..... 126
Australia and Oceania, U.S. trade with ..... $109,110,114,115$
Automobile industry (see also Automobiles):
Advertising, magazine, newspaper ..... 57, 58
Automotive dealers, retail sales, inventories, consumer credit . . 59, 61, 63, 64, 93-95, 235-237
Production indexes (motor vehicles andparts)17, 18, 21, 208
Profits (net) ..... 102
Sales (shipments), inventories, orders (manufacturers') ..... 27, 29-31, 34, 36
Steel products shipments ..... 154
Automobiles:
Consumer price indexes ..... 43, 44
Exports, imports (value, units) ..... $113,118,184$
Factory sales ..... 183
Installment credit ..... 93-95, 250
Manufacturers' sales, inventories, orders (motorvehicles) . . . . . . . . . . . . . . . . 27, 29-31, 34, 36
Production index ..... 18,208
Registrations, new ..... 185
Retail automobile dealers, sales, inventories ..... 59, 61, 63, 64, 235-237
Retail sales and inventories (units) ..... 183, 184, 261Automobiles-Con.
Tires and tubes, wholesale price index, production,shipments, stocks, exports49, 173
Wholesale price index (motor vehicles and equipment) ..... 49
B
Bakery and cereal products, wholesale price index ..... 46
Balance of international payments (U.S.) ..... 14, 15
Bank debits ..... 88
Bank rates on business loans (short-term) ..... 91
Bankers' acceptances ..... 88, 92
Banks:
Commercial banks, deposits, consumer credit,loans and investments . . . 90, 91, 93, 94, 248, 249
Credit (commercial, consumer, federal) . . 91-93, 248-250
Discount rate (N.Y. Federal Reserve Bank) . . . . . 92, 249
Federal Reserve Banks, condition ..... 89
Federal Reserve member banks (all), borrowings, reserves ..... 89, 247, 248
Interest rates ..... 91
Loans and investments ..... 90, 91, 248, 249
Margin credit, other security credit ..... 104
Stocks, dividend rates, yields, prices ..... 106, 108
Weekly reporting large commercial banks (Federal Reserve System), condition ..... 90, 91
Barley, production, stocks, exports, prices ..... 134
Batteries (automotive replacement), shipments ..... 161
Battery, tire, accessory dealers, retail sales ..... $59,61,65,66$
Beef and veal, production, stocks, exports, imports, price ..... 138
Beer, advertising, production, withdrawals, stocks, ..... 57, 131
Beverages (see also individual commodities):
Alcoholic, production, consumption, withdrawals,
stocks, imports ..... 131, 132
Wholesale price index ..... 46
Bituminous coal:
Price index, wholesale ..... 162
Production, consumption, stocks, exports ..... 162, 260
Production index (coal) ..... 23
Blast furnace production (pig iron) ..... 151
Blast furnaces, steel mills, manufacturers' sales, inventories, orders 27, 28, 31, 35, 37
Boeckh, construction cost indexes ..... 55
Bond Buyer, securities issued, yields ..... $104,105,255$
Bonds:
New issues ..... 103, 104, 254
Prices ..... 104
Sales ..... 105
U.S. Treasury ..... 104
Yields ..... 05, 255, 256
Borrowings, Federal Reserve member banks ..... 89, 248
Page Page
Boxes (folding paper), shipments ..... 171
Boys' and men's wear stores, retail sales 59, 61, 65, 66
Brass and bronze foundry products, shipments ..... 156
Brass mill (copper mill) products, shipments ..... 156
Brazil:
Coffee imports from ..... 140
U.S. trade with ..... 111, 116
Brick (unglazed), shipments, wholesale price index ..... 174
Broadwoven goods:
Cotton, production, orders, inventories, trade ..... 178
Gray goods, production, stocks, orders ..... 177
Manmade fiber, production, exports, imports ..... 179, 180
Woolen and worsted, production ..... 181
Brokers' balances (free credit), margin credit ..... 104
Budget receipts and expenditures, Federal ..... 96-98, 252
Building (see also Construction)
Building costs, indexes of ..... 55
Construction put in place ..... 51, 52
Contracts ..... 53
Permits ..... 54, 233
Building materials, output, advertising ..... 55, 57
Building materials and hardware dealers, retail sales, inventories ..... $59,61,63,64$
Bus lines and local railways. See Transit (urban).Buses and trucks, exports, imports, factory sales,régistrations (trucks)183-185
Business equipment, production indexes ..... 19
Business incorporations (new) ..... 38
Business inventories (change in), gross national product ..... $2-4,190,192,193$
Business sales and inventories, ratios ..... 24-26, 210-212
Butter, production, stocks, wholesale price ..... 132
C
Calves, slaughter, prices ..... 137
Canada:
Gold production ..... IOO
Newsprint, production, shipments, stocks ..... 171
U.S. trade with ..... 111, 116
Candy (confectionery), manufacturers' sales ..... 140
Capital consumption adjustment (national income) . . 7, 197
Capital flotations ..... 103-105, 254, 255
Capital goods industries (including Defense)manufacturers' sales, inventories,orders30, 34, 36, 38, 216, 219, 221
Carbon dioxide, production ..... 126
Cargo revenues, ton miles ..... 120, 121
Carpets and rugs, shipments ..... 181
Cash income or receipts from farm marketings and CCC loans, indexes ..... 16
Castings (aluminum), shipments ..... 155Page
Castings (gray and ductile iron, malleable iron, steel), orders, shipments ..... 152
Cattle and calves, slaughter, prices ..... 137
Cattle hides, exports, price ..... 145
Cement industry:
Concrete products, wholesale price index ..... 48
Output index, shipments ..... 55, 174
Cereal and bakery products, wholesale price index ..... 46
Chain stores (multiunit firms with 11 or more stores), sales ..... 65,66
Change in business inventories ..... 2-4, 190, 192, 193
Charge accounts, credit ..... 94
Charge accounts, all retail stores ..... 67
Cheese, production, stocks, imports, price ..... 132, 133
Chemicals and allied products (see also individual commodities):
Employment, hours, earnings ..... $72,75,78,82$
Exports, imports, value ..... 112,118
Industrial gases, production ..... 126
Inorganic, production ..... 124
Inorganic fertilizer materials, production, stocks, exports, imports ..... 124, 125
Manufacturers' sales and inventories ..... 28, 29, 33
Organic, production ..... 126
Plant and equipment expenditures ..... 1, 13, 199, 201
Production index ..... 22
Profits (net) ..... 102
Wholesale prices, indexes ..... 46, 47
Chickens and eggs. See Poultry and eggs.
Chile, U.S. trade with ..... 111, 116
Chlorine (gas), production ..... 124
Cigarettes, consumption, exports ..... 144
Cigars, consumption ..... 144
Civilian labor force ..... 68, 238-240
Claims (initial) for unemployment compensation ..... 87
Classified advertising (newspaper), expenditures andhelp-wanted index58, 86
Clay products (see also individual commodities), price index, shipments ..... 48, 174
Clay products industry. See stone, clay, andglass industry.
Cloth (broadwoven goods):
Cotton, production, orders, stocks, exports, imports ..... 177, 178
Manmade fiber, production, orders, stocks, trade ..... 177, 179, 180
Woolen and worsted, production ..... 181
Clothing:
Advertising (magazine) ..... 57
Consumer price index ..... $43,44,226$
Hosiery, shipments ..... 181
Men's, cuttings ..... 181
Production index ..... 18
Shoes and slippers, production, exports, prices ..... 146
Wholesale price indexes ..... 47, 49
Page
Clothing and shoes, consumption expenditures ..... 1,189
Clothing industries. See Apparel and related products industry.
Clothing stores, sales, inventories ..... 59-66
Coal (see also Anthracite and Bituminous):
Exports, value112
Production, consumption, stocks, exports, prices ..... 162, 260
Production index ..... 23
Wholesale price index ..... 47
Coal and petroleum products. See Petroleum and coal products.
Coats (men's), cuttings ..... 181
Cocoa (cacao) beans, imports, price ..... 117, 140
Coconut oil, production, consumption, stocks, imports ..... 143
Coffee:
Imports, price ..... 117, 140
Inventories, roastings ..... 140
Coke, production, stocks, exports ..... 163
Colombia, U.S. trade with ..... 111, 116
Commodity-producing industries (wage and salary disbursements) ..... 8, 203
Common stocks:
Dividend rates, prices, yields ..... 106, 256
Earnings .....  . . 107
Issues ..... 103, 254
Communications industry (see also Public utilities):
New securities issues ..... 103
Plant and equipment expenditures ..... $11,13,200,202$
Telegraph carriers, revenues, expenses ..... 123
Telephone carriers, revenues, expenses, income, telephones in service ..... 123
Compensation of employees ..... 6, 194, 195
Concrete products, wholesale price index ..... 48
Confectionery, manufacturers' sales ..... 140
Constant dollars:
Earnings (spendable) per married worker
(1967 dollars) ..... 85
National product (1972 dollars) ..... 4,192,193
Construction (see also Construction industry): ..... 53, 232, 233
Cost indexes ..... 54, 55, 233, 234
Highways and streets, new construction ..... 51,52
Housing, value put in place, units
started51-54, 230-233
Industrial, new construction, costindex51, 52, 55
Machinery and equipment, wholesale price index,exports, shipments$48,113,160$
Materials (products):
Manufacturers' sales, inventories,orders$30,34,36,38$
Output indexes ..... 19, 55
Construction-Con.Materials (products):-Con.Production or shipments (selectedmaterials). 152-154, 174, 176
Military facilities ..... 51,52
New construction (private and public) put in place,
value ..... 51, 52, 230-232
New housing units (including farm), value ..... 51, 52
Nonresidential buildings, new construction, contracts ..... 51.53
Permits (building), housing units ..... 54,233
Planning, new construction, E N-R (value) ..... 53
Public utilities, new construction ..... 51, 52
Residential buildings, new construction, contracts ..... 51, 53,231
Structures (residential and nonresidential), private domestic investment in . . . . . . . 2-4, 190, 192, 193
Construction cost indexes ..... 54, 55, 233, 234
Construction industry:
Employees in construction:
Employment ..... 70, 73
Hours, aggregate hours, earnings ..... 76, 79-81, 83-85
Unemployment rate ..... 69
Wages ..... 84
Failures, liabilities ..... 39
Final sales, national product (structures) ..... 3, 192
Fixed investment (structures) ..... 2, 4, 190, 193
Consumer credit, installment and nonin- stallment ..... 93-95, 250, 251
Consumer goods, production indexes ..... 17, 18, 207, 208
Consumer prices (indexes) ..... 41-44, 225-227
Consumer prices, purchasing power of the dollar as measured by ..... 50, 230
Consumption expenditures, personal $1,4,5,189,190,192-194$
Containers:
Glass, production, slipments, stocks ..... 175
Paper (for shipping), shipments ..... 171
Steel, shipments ..... 154
Contracts, construction (F.W. Dodge Division, McGraw-Hill) ..... 53, 232, 233
Copper and copper products, production, imports, exports, consumption, stocks, shipments, price . . . . . 155, 156
Corn, production, stocks, exports, prices ..... 134, 135
Corn oil, production, consumption, stocks ..... 143
Corporate profits (national income) ..... 7, 195-197
Corporate securities, new issues
yields ..... $103,105,255,256$
Corporation taxes (income), tax accurals, budget receipts ..... 97, 98
Corporations (manufacturing), net profits .....  102
Cost indexes (construction, building) ..... 54, 55, 233, 234
Cost of living index. See Consumer price index ..... 41-44, 225-227
Page PageCotton:
Crop, prices received by farmers ..... 40
Exports and imports ..... 112, 178
Prices, farm and market ..... 40, 178
Production, consumption, stocks ..... 177
Spindle activity ..... 178
Cotton cloth, production, stocks, orders, exports, imports ..... 177, 178
Cotton products, wholesale price index ..... 49
Cottonseed oil, production, consumption, stocks, ex- ports, wholesale price ..... 143
Credit:
Bank .....  91, 248, 249
Consumer ..... 93-95, 250, 251
Installment (consumer) ..... 93-95, 250, 251
Stock market (customer) ..... 104
Credit unions, installment consumer credit ..... 93
Creosote oil, production ..... 126
Crops:
Cash receipts from farm marketings ..... 16
Prices received by farmers ..... 40, 224
Production estimates ..... 134-136, 144
Volume of marketings, indexes of ..... 16
Crude oil, production index ..... 23
Currency in circulation ..... 100
D
Dairy products:
Cash receipts from farm marketings ..... 16
Prices:
Consumer price index ..... 42
Received by farmers ..... 40
Wholesale price index ..... 46
Statistics for individual products ..... 132-134
Debits, bank ..... 88
Debt:
Consumer ..... 93-95, 250, 251
U.S. Government ..... 96
Defense (national):
Expenditures ..... $2,14,97,98,191$
Manufacturers' sales, inventories, orders ..... 30, 34, 36, 38
Production index ..... 19
Deflators, implicit price, gross national product and major components ..... 5, 193, 194
Department stores, sales, inventories ..... 60, 62-66
Deposits:
Demand, time (adjusted) ..... 101, 253, 254
Demand, by type of owner ..... 90
Federal Reserve Banks ..... 89
Time, by type of owner ..... 90
Turnover of ..... 101
Weekly reporting large commercial banks (Federal Reserve System) ..... 90Page
Discount rate, New York Federal Reserve Bank ..... 92, 249
Dishwashers, sales ..... 161
Disposable personal income ..... 8, 197
Disposers (food waste), sales ..... 161
Disposition of personal income ..... 8, 197
Disputes, industrial (strikes) ..... 86
Distilled spirits (see also Alcoholic Beverages) ..... 131
Distributive industries, wages and salaries (personal income) ..... 8, 204
Dividends payments, rates, yields, earnings ..... 102, 106, 107, 256
Dividends ..... 7, 9, 196, 205
Dodge (F.W.), Division of McGraw-Hill, construction
contracts ..... 53, 232, 233
Domestic corporate profits ..... 7, 195, 196
Douglas fir lumber, orders, production, shipments, stocks,exports, wholesale prices147, 148
Dow-Jones stock price averages ..... 107, 256
Drug stores, sales ..... $60,62,65,66$
Drugs and pharmaceuticals, wholesale price index ..... 47
Drugs and toiletries, advertising (magazine) ..... 57
Dryers (household), gas and electric, sales ..... 161
Durable equipment, producers', private investment (gross national product) ..... 2,190
Durable goods industry:
Accounts receivable, retail stores ..... 67
Average hourly earnings (gross) ..... 81, 82, 246
Average weekly earnings (gross) ..... 85
Average weekly hours ..... 76, 77, 244
Business sales, inventories,
ratios . . . . . . 24-26, 211-214, 216, 218, 235, 237
Consumer goods and parts, production indexes ..... 18,20
Consumer price index ..... 41
Corporate profits (national income) ..... 7, 196
Employment ..... 70, 71, 73, 74, 241-243
Export sales (manufacturers') ..... 27
Household, sales, inventories, orders ..... 30, 34, 36, 38
Index of aggregate weekly hours ..... 80
Inventories, inventory-sales
ratios . . . 25, 26, 30, 31, 212-214, 217, 218, 237
Stage of fabrication ..... $26,32,213,218$
Manufacturers' sales, inventories, orders 27-32, 34-37, 215-218, 220-222
Inventories, stage of fabrication ..... 32, 218
National product (by major type) final sales, inventory change ..... 3, 191, 192
Personal consumption expenditures . .1, 4, 5, 189, 192, 193
Plant and equipment expenditures . . 10, 12, 198, 200, 201
Production indexes ..... 17, 18, 20, 21, 209
Profits (net), by industry ..... 102
Retail stores, sales, inventories . . 59, 61, 63, 64, 234-237
Unemployment rate (wage and salary workers) ..... 69
Wholesale price indexes ..... 45, 50
Page
Durable goods industry:-Con.
Wholesalers (merchant), sales, inventories, ratios ..... 24-26, 58, 211, 212, 214
E
Earnings, per worker, by individual industry: Average hourly (gross) ..... 81-84, 245-247
Average weekly (gross) ..... 85
Spendable (after taxes) ..... 85
Eating and drinking places, sales ..... $60,62,65,66$
Eggs, production, stocks, wholesale price ..... 140
Egypt, U.S. trade with ..... 109, 114
Electric power:
Consumer price index (gas and electricity) ..... 42
Production, sales, revenue 128, 129, 258
Wholesales price index ..... 47
Electric utilities:
Consumption and stocks of bituminous coal ..... 162
Plant and equipment expenditures ..... $11,13,199,202$
Production index ..... 23
Electrical appliances, machinery and equipment industries (see also individual products):
Air conditioners (room), sales ..... 161
Batteries (automotive replacement), shipments ..... 161
Dishwashers, sales ..... 161
Disposers (food waste), sales ..... 161
Dryers, sales ..... 161
Employment, hours, earnings ..... $71,74,77,82$
Exports, imports (electrical machinery, etc.),value113, 118
Freezers, sales ..... 161
Household appliances, sales ..... 161
Manufacturers' sales, inventories, and orders ..... 27, 29, 31, 35, 37
Plant and equipment expenditures ..... 10, 12, 198, 200
Production indexes ..... 18, 21
Profits (net) ..... 102
Radio sets, production ..... 161
Ranges, sales ..... 161
Refrigerators, sales ..... 161
Television sets, production ..... 161
Trucks (industrial), shipments ..... 159
Vacuum cleaners, sales ..... 161
Washers, sales ..... 161
Wholesale price indexes ..... 47, 48
Employees' compensation (national income) ..... 6,194, 195
Employment:
Labor force (household survey) ..... 68, 239
Payrolls (establishment survey):
Manufacturing industries ..... 70-75, 241-243
Nonmanufacturing industries ..... 70, 72, 75, 242
Private nonfarm sector ..... 70, 73, 240-242Page
Engineering News-Record, construction planning (new)building and construction cost indexes, laborwages53, 55, 84
Engines (aircraft) and parts, backlog of orders ..... 182
Equipment, including defense:Manufacturers' sales, inventories,orders . . . . . . . . . . . . . . . . . . . . 30, 34, 36, 38
Production indexes ..... 17, 19, 208
Ethyl acetate, production ..... 126
Ethyl alcohol and spirits, production, withdrawals, stocks ..... 127
Europe, U.S. trade with ..... $109,110,114,115$
Expenditures, personal
consumption ..... $.1,4,5,189,190,192-194$
Expenditures (Government):
Federal budget ..... 96,97
For goods and services ..... 2, 4, 190-192
National income and product accounts basis ..... 98, 252
Expenditures for new plant and equipment ..... 10-13, 197-202
Explosives (industrial), shipments ..... 127
Exports (see also individual commodities):
Agricultural products ..... 111
Gold and silver ..... 100
Goods and services (balance of payments, U.S.) ..... 14
Income on investments ..... 14
Merchandise ..... 14
Merchandise:
Airborne trade ..... 119
Balance of payments, U.S. ..... 14
By commodity groups and principal commodities ..... 111-113
By regions and countries, value ..... 109-111
Indexes of unit value, quantity, value ..... 119
Manufacturers' sales, durable goods ..... 27
Waterborne trade ..... 119
Net exports of goods and services (national ..... product) . . . . . . . . . . . . . . 2, 4, 190, 191, 193
F
Fabricated metal products:
Aluminum mill products, shipments ..... 155
Manufacturers' sales, inventories, and orders ..... 27, 29, 31, 35, 37
Production index ..... 20
Fabricated metal products industry:
Employment, hours, earnings ..... 71, 74, 77, 81
Profits (net) ..... 102
Fabrics. See Cloth and Textile products.Failures (industrial and commercial), number andliabilities, annual rates39, 223
Page
Farm statistics:
Income (cash receipts) ..... 16
Income (proprietors') ..... $6,9,195,205$
Marketings:
Cash receipts ..... 16
Indexes of volume ..... 16
Mortgage loans outstanding (Farm Credit Administra- tion agencies) ..... 88
Products (see also individual commodities):
Cash receipts from marketings and CCC loans ..... 16
Exports and imports ..... 111, 116
Prices received by farmers ..... 40, 224
Volume marketed, indexes ..... 16
Wholesale price indexes ..... 46, 50, 228-230
Tractors, shipments ..... 160
Wages ..... 84
Fats and oils and related products:
Animal fats, production, consumption, stocks ..... 142
Baking or frying fats, production, stocks ..... 142
Exports, imports (value) ..... 112,118
Vegetable oils, production, consumption, exports, imports, stocks, prices ..... $112,118,143,144$
Wholesale price index ..... 47
Federal civilian employment, unemployment (insured) ..... 72, 87, 242
Federal Government finance ..... 96-98, 252
Federal Highway Administration, highway con- struction cost index ..... 55
Federal Home Loan Banks, outstanding advances to member institutions ..... 56
Federal Housing Administration, home mortgage appli- cations, home mortgages insured ..... 56, 234
Federal land banks, loans outstanding ..... 88
Federal purchases of goods and services 2, 4, 5, 191, 193, 194
Federal Reserve Banks, condition ..... 89
Federal Reserve notes in circulation ..... 89
Feed grains and hay crops, prices received ..... 40
Fertilizers (inorganic), production, deliveries, stocks, exports, imports ..... 124, 125
Filling stations (gasoline), sales ..... 60,62
Final products (consumer goods, equipment), pro-
duction indexes ..... 17-19, 207, 208
Final sales (national product) ..... 3, 191
Finance, insurance, and real estate establishments: Dividends ..... 106
Employment, hours, aggregate hours, earnings ..... 72, 75, 78-80, 83-85
Money and interest rates ..... 91, 92, 249, 250
Security issues ..... 103
Stocks, price index ..... 108
Financial advertising (newspaper expenditures) ..... 58
Financial institutions, corporate profits, consumercredit$7,93,94,195$Finished goods:
Inventory-sales ratios ..... 26
Manufacturers' inventories ..... $32,33,218,219$
Wholesale price index ..... 45, 50
Fir (Douglas) lumber, orders, production, shipments, stocks, exports, wholesale prices ..... 147, 148
Fire losses (real estate) ..... 56
Fish, stocks ..... 140
Fixed investment (national product ..... 194
Floor coverings, shipments ..... 181
Flooring, prices, orders, production, shipments, stocks ..... 149
Flour (wheat), production, grindings, stocks, exports, prices ..... 137
Food and beverages, new plant and equipment ..... $10,12,198,201$
Food products industry:
Advertising (magazine) ..... 57
Consumption expenditures ..... 1, 189
Employment, hours, earnings ..... $71,74,77,82$
Manufacturers' sales and inventories ..... 28, 29, 33
Prices received by farmers ..... 40
Production index ..... 22
Profits (net) ..... 102
Food stores, sales and inventories ..... 60, 62-66
Foods (see also individual commodities): Consumer price indexes ..... 42, 44, 226, 227
Exports and imports of food and live animals ..... 112, 117
Spot market price, 9 foodstuffs ..... 45
Wholesale price indexes ..... 46, 50, 229
Footwear, wholesale price index ..... 47
Footwear industry. See Shoes, slippers, etc. Foreclosures (real estate) ..... 56
Foreign trade (see also individual commodities):
By commodity groups and principalcommodities111-113, 116-118
By regions and countries ..... 109-111, 114-116
Indexes, waterborne and airborne trade ..... 119
Total exports, imports (value) ..... $109,114,257,258$
Foreign travel ..... 123
Forest products. See Lumber, lumber and wood products industries, and pulpwood and wood pulp.
Formaldehyde, production ..... 126
Foundry equipment, new orders index ..... 159
France, U.S. trade with ..... 110,115
Freezers, sales ..... 161
Freight carried:
Airlines, cargo ton-miles ..... 120,121
Motor carriers (intercity), revenue, index of volume ..... 121
Railroads (class I), revenues, ton-miles, price index ..... 122, 258
Freight cars, shipments, orders, owned, under repair, carrying capacity ..... 185
Freight rates, railroad (price index for) ..... 122
Page ..... Page
Fruits and vegetables:
Consumer price index ..... 42
Fruit and commercial vegetable crops, prices received by farmers ..... 40
Wholesale price indexes ..... 46
Fuel and power, production indexes (see also individual fuels) ..... $20,23,210$
Fuel and related products and power, production indexes, consumer and wholesale price indexes ..... $20,23,42,44,47,209,210$
Fuel oil:Distillate, domestic demand, production, imports,exports, stocks, wholesale price index . . . 164, 166
Residual, domestic demand, production, imports,exports, stocks, wholesale price index164,166
Furnaces:
Industrial, new orders ..... 159
Residential, sales ..... 161
Furniture and home furnishings:
Advertising (magazine) ..... 57
Consumer price index ..... 42
Consumption expenditures ..... 1, 189
Employment, hours, earnings ..... 70, 73, 76, 81
Production indexes ..... 18,21
Retail sales and inventories ..... 59, 61, 63-65
Wholesale price indexes ..... 47
G
Gas:
Equipment (residential), sales161
Plant and equipment expenditures ..... 202
Production index ..... 23
Utility gas, customers, sales, revenues ..... 129, 130
Wholesale price index (fuels) ..... 47
Gas and electricity, production indexes, consumer price index ..... $23,42,210$
Gasoline, domestic demand, production, exports, stocks, prices ..... 164, 165
Aviation gasoline, production, exports, stocks (see also jet fuel) ..... 165
Gasoline and oil, consumption expenditures ..... 1, 189
Gasoline service stations, retail sales, retail price ..... 60,62, 165
General merchandise stores, retail sales, inven- tories ..... 60, 62-66
Germany, U.S. trade with ..... 110, 115
Ginnings, cotton ..... 177
Glass (flat), shipments (value) ..... 174
Glass containers, production, shipments, stocks ..... 175
Glass industry. See Stone, clay, and glass industry. Glycerin, production ..... 126
Gold, monetary stock, net release from earmark, exports, imports, production ..... 100PagePage
Goods and services:
Consumption expenditures . . . 1, 4, 5, 189, 190, 192-194
Exports (balance of international payments) ..... 14
Final sales (national product) ..... 3, 191, 192
Government purchases (nationalproduct) . . . . . . . . . . . 2, 4, 5, 98, 191, 193, 194
Imports (balance of international payments) ..... 14
Net exports (national product) . . . . . 2, 4, 190, 191, 193
Government civilian wages and salaries ..... 6, 195
Government employment, aggregate hours . 72, 79, 242, 245
Government finance (receipts, outlays/expenditures,financing, debt)96-98, 252
Government purchases of goods and
services

                            \(2,4,5,98,191,193,194\)
    Government wages and salaries
Compensation of employees ..... 6,195
Disbursements (personal income) ..... 8,204
Grain and grain products (see also individual commodities):
Exports ..... 112, 134
Prices (farm and wholesale) ..... 40, 46
Statistics for individual products ..... 134-137
Grease and tallow production, consumption, stocks ..... 142
Grindings, wheat ..... 137
Grocery stores, retail sales ..... 60, 62, 65, 66
Gross national product ..... 1-5, 189-194
Gross national product, implicit price deflators for major components ..... 5, 193, 194
Gross private domestic investment .. . 2, 4, 5, 190, 192-194
Gypsum and gypsum products, wholesale price index,imports, production, sales . . . . . . . . . . . . . . 48, 176
H
Hams (smoked), wholesale price ..... 139
Handling equipment (material), orders index ..... 159
Hardware dealers and building materials, retail sales, inventories ..... $59,61,63,64$
Hardwood flooring, orders, production, shipments, stocks ..... 149
Hardwoods, production, shipments, stocks ..... 147
Health and recreation, consumer price indexes ..... 43, 227
Heaters, water (gas), sales ..... 161
Heating equipment (industrial, residential) wholesale price indexes, orders, sales ..... 48, 159, 161
Help-wanted advertising index ..... 86
Hides, skins, leather, and related products, wholesale price indexes ..... 47
Hides and skins
Exports, imports ..... 145
Prices, wholesale ..... 47, 145
Highways and streets, new construction, construction cost index ..... 51, 52, 55
Hires (new), labor turnover ..... 86
Hogs, slaughter, prices ..... 138
Home audio (output index) ..... 18
Homefurnishings. See Housefurnishings.
Home mortgages, loans, interest rates ..... 56, 92, 234
Hosiery, shipments ..... 181
Hotels and motor hotels, rooms occupied, room and restaurant sales ..... 122
Hours of labor (per worker), by industry ..... 76-80, 243-245
Housefurnishings
Advertising (magazine) ..... 57
Consumer goods output indexes ..... 18, 21
Consumer price index ..... 42
Consumption expenditures ..... 1, 189
Retail stores, sales, inventories ..... 59, 61, 63-65
Wholesale price index ..... 47, 49
Household appliances:
By type, unit sales ..... 161
Retail sales ..... 59, 61
Wholesale price index ..... 47
Household operation, consumption expenditures ..... 1,189
Housing:
Consumer price indexes ..... 42, 226
New units put in place, value ..... 51, 52
Permits (building) ..... 54, 233
Personal consumption expenditures ..... 1, 190
Starts (new) ..... 53, 54, 233
Hydrochloric acid, production ..... 124
Hydrogen gases, production ..... 126

## I

Implicit price deflators, gross national product and major components5,193,194
Imports (see also individual commodities):
Agricultural products ..... 116
Gold and silver ..... 100
Goods and services (national product, balance of international payments) ..... 2, 14, 191
Merchandise
By commodity groups and principal
commodities ..... 116-118
By regions and countries ..... 114-116
Unit value, quantity, value, indexes of ..... 119
Waterborne and airborne ..... 119
Income:
Cash receipts from farm marketings ..... 16
Farm, nonfarm, rental ..... 6, 9, 195, 205
Investments abroad (balance of internationalpayments)14
National ..... 6,7,194-197
Personal ..... 8, 9, 197, 203-206
Income tax receipts (Federal) ..... 97
Incorporations (new), business ..... 38
India, U.S. trade with ..... 110, 115
Indonesia, U.S. trade with ..... 110, 115
Industrial gases, production ..... 126
PageIndustrial production, Federal Reserve indexes:
By industry groupings (unadjusted):Manufacturing, mining andutilities17,207
By industry groupings (seasonally adjusted):
Manufacturing20-22, 209
Mining, utilities ..... 23, 209, 210
By market groupings (unadjusted):
Total products, materials17
By market groupings (seasonally adjusted):Total, final products by type (consumergoods, equipment) . . . . . . . . 18, 19, 207, 208
Intermediate products (construction products and other) ..... 19, 208
Materials (consumer, equipment parts, fuel and power) ..... 20, 208
Industrial (business, commercial) statistics:
Bonds, prices, yields ..... 104, 105
Building, construction cost indexes ..... 55
Commodities, wholesale price indexes ..... 45-49, 229
Construction (new), value ..... 51, 52
Corporations, profits and dividends ..... 102
Dividends ..... 102
Electric power, production, sales ..... 128
Equipment, production index ..... 19
Explosives, shipments ..... 127
Failures and liabilities ..... 39, 223
Finishes (paint), shipments ..... 127
Gas, customers, sales, revenues ..... 129, 130
Heating, combustion, etc. equipment, orders ..... 159
Insurance, amount written ..... 99
Loans ..... 90
Materials, advertising (magazine) ..... 57
Production, Federal Reserve indexes:
By industry groupings (unadjusted):Manufacturing, mining andutilities17,207
By industry groupings (seasonally adjusted):
Manufacturing ..... 20-22, 209
Mining, utilities ..... 23, 209, 210
By market groupings (unadjusted):Total products, materials17
By market groupings (seasonally adjusted):
Total, final products by type (consumer
goods, equipment) ..... $18,19,207,208$
Intermediate products (construction productsand other)19, 208
Materials (consumer, equipment parts, fuel and power) ..... 20, 208
Stocks, dividend rates, prices, yields, earnings 106-108, 256, 257
Strikes and lockouts ..... 86
Suppliers distribution, sales index, price index ..... 159
Supplies and equipment, new orders index ..... 159
Page
Industrial (business, commercial) statistics Con. Trucks and tractors, shipments ..... 159
Wholesale price indexes ..... 45-49, 229
Ingots (steel), production. See also Steel (raw) ..... 152, 259
Inner tubes, production, shipments, stocks, exports ..... 173
Inorganic chemicals, production ..... 124
Inorganic fertilizer materials, production, stocks, exports, imports ..... 124,125
Installment accounts, retail stores, accountsreceivable67
Installment credit (consumer) ..... 93-95, 250, 251
Instruments and related products industry:
Employment, hours, earnings . . . . . . . . . . 71, 74, 77, 82
Manufacturers' sales and inventories ..... 27, 29, 31
Production index ..... 21
Insurance (home mortgage), Federal Housing Adminis- tration, Veterans Administration ..... 56
Insurance companies:
Life insurance, assets, new business ..... 99
Stocks, dividends per share, yields, prices ..... 106, 108
Insurance programs (unemployment) ..... 87
Insurance, real estate, and finance establishments, employment, hours, aggregate hours, earnings ..... $72,75,78-80,83-85$
Insurance written ..... 99
Insured unemployment ..... 87
Interest:
Federal Government expenditures ..... 98
Income (personal) ..... 9, 206
Money rates ..... 91, 92, 249, 250
Net (national income) ..... 7,197
Intermediate products, production indexes ..... 17, 19, 208
International payments, U.S. balance of ..... 14, 15
Inventories (see also individual commodities):Business (manufacturing andtrade) . . . . . . . . . . . . . . . . . . . . . . . 25, 211
Change in business inventories (gross nationalproduct) . . . . . . . . . . . . . . . . 2-4, 190, 192, 193
Department stores ..... 63, 64
Manufacturers', by durability of product,stage of fabrication, industry, and marketcategory . . . . . . . . . . . . . . . . . . 30-34, 217-219
Retail stores, by type of store ..... 63, 64, 236-238
Steel mill products ..... 154
Wholesalers, merchant ..... $25,28,212$
Inventory valuation adjustment (national income) ..... 7,196
Inventory-sales ratios (manufacturing andtrade)26, 212-215
Investment, gross private domestic . . . 2, 4, 5, 190, 192-194Investments, large commercial banks(Federal Reserve System)91
Investments (abroad), U.S. (balance of payments), income ..... 14Page
Iron and steel and products:
Exports and imports ..... $113,118,150$
Gray iron castings, orders, shipments ..... 152
Malleable iron castings, orders, shipments ..... 152
Ore, production, shipments, imports, receipts, consumption,exports, stocks151
Output (construction materials) index ..... 55
Pig iron, production, consumption, stocks, price, exports, imports ..... 150-152
Scrap, exports, imports, production and receipts, consumption, stocks, prices ..... 150
Steel (raw), production ..... 152,259
Steel castings, orders, shipments ..... 152
Steel mill products, exports, imports, shipments, stocks ..... $150,153,154,259$
Wholesale price index ..... 48
Iron and steel industry (see also Primary metalindustry, Blast furnaces, and Steel):
Manufacturers' sales, inventories, andorders27, 28, 31, 35, 37
Plant and equipment expenditures ..... $10,12,198,200$
Production index ..... 20
Profits (net) ..... 102
Iron ore, production, shipments, imports, receipts, consumption, exports, stocks ..... 151
Italy, U.S. trade with ..... 110, 115
J
Japan, U.S. trade with ..... 110,115
Jet fuel, domestic demand, production, stocks ..... 164, 167
K
Kerosene, domestic demand, production, stocks, price index ..... 164, 166
L
Labor force ..... $68,69,238-240$
Labor-management disputes (strikes and lockouts) ..... 86
Labor turnover, accession and separation rates ..... 86
Lamb and mutton, production, stocks ..... 139
Lambs and sheep, slaugher, price ..... 138
Lath (gypsum), sales ..... 176
Latin American Republics, U.S. trade with ..... 111,116
Layoff rate in manufacturing industries ..... 86
Lead, production, imports, consumption, stocks, price ..... 156,157
Leather:
Production, exports, price ..... 145, 146
Shoes and slippers, production, exports, prices ..... 146
PageLeather:-Con.
Wholesale price index ..... 47
Leather and leather products industry:
Employment, hours, earnings ..... $72,75,78,83$
Production index ..... 22
Liabilities and failures (industrial and com- mercial) ..... 39, 223
Life insurance, assets, new business ..... 99
Lighting and fuel, production indexes, consumer and wholesale prices . . . . . . . . . . . . . . . . . 20, 23, 42, 47
Liquefied gases (petroleum), domestic demand,production, stocks165, 167
Liquor stores, retail sales ..... 60, 62
Liquors (fermented and distilled), advertising, pro- duction, consumption, withdrawals, stocks, imports ..... 57, 131, 132
Livestock:
Cash receipts from farm marketings ..... 16
Federally inspected slaughter ..... 137, 138
Statistics for individual classes ..... 137, 138
Volume of marketings, index ..... 16
Livestock, live poultry, wholesale price indexes ..... 46
Livestock and products, prices received by farmers ..... 40, 224
Living costs (consumer price indexes) ..... 41-44, 225-227
Loan companies, installment and noninstallment credit ..... 93, 94
Loans:
Agricultural, by Farm Credit Administration
agencies ..... 88
Commercial banks ..... 91,248
Cooperatives, supervised by Farm Credit Administration ..... 88
Federal home loan banks ..... 56
Federal Reserve Banks ..... 89
Insurance companies, mortgage loans, policy loans and premium notes ..... 99
Mortgage loans ..... 56, 99, 234
Personal, installment credit ..... 93
Real estate ..... 56, 90
Savings and loan associations ..... 56
Weekly reporting large commercial banks (Federal Reserve System) ..... 90
Local and State governments. See State and local governments.
Lockouts (strikes) . . . . . . . . . . . . . . . . . . . . . . . . . . 86
Losses, fire (real estate) ..... 56
Lubricants, domestic demand, production, exports, stocks ..... 165,167
Lumber (see also individual types):
Production, shipments, stocks, exports, imports ..... 147
Statistics for individual types ..... 147-149
Wholesale price index ..... 48
Page

| Lumber and wood products industry: |  |
| :---: | :---: |
| Employment, hours, earnings | 70,73, 76, 81 |
| Output or production indexes | 21,55 |
| Profits (net) | 102 |
| Lumber and other building mat sales | 59,61 |

## M

Machine tools, orders, shipments, backlog ..... 159, 160, 259
Machinery, exports, imports (value) ..... 113, 118
Machinery activity, cotton systems spindles ..... 178
Machinery and equipment, by type ..... 159, 160
Machinery and equipment, wholesale price indexes ..... 48
Machinery (except electrical) industry:
Employment, hours, earnings ..... $71,74,77,81$
Expenditures for new plant and equip-ment$10,12,198,200$
Manufacturers' sales, inventories and orders ..... 27, 29, 31, 35, 37
Production index ..... 21
Profits (net) ..... 102
Machinery (including electrical) industry:
Exports, imports (value) ..... 113, 118
Manufacturers' inventories ..... 32
Production index ..... 21
Magazine advertising ..... 57, 58
Mail order houses, sales ..... 60,62
Mail revenues, ton-miles ..... 120, 121
Malaysia, U.S. trade with ..... 110,115
Malt liquors, production, taxable withdrawals, stocks ..... 131
Manganese, imports ..... 151
Manmade fiber products, production, stocks, orders, trade ..... $177,179,180$
Manmade fibers, production, stocks, prices ..... 179
Manufacturing and trade sales, inventories, inventory-sales ratio 24-26, 210-212
Manufacturing industry:
Expenditures for new plant and equipment 10-13, 197-202
Failures and liabilities (including mining) ..... 39
Labor conditions:
Aggregate hours ..... $79,80,244,245$
Earnings (weekly, hourly) per worker ..... 81-84, 245-247
Employment, all employees ..... 70-72, 241
Production workers ..... 73-75, 242, 243
Hours per week per
worker ..... $76-78,243,244$
Turnover ..... 86
Unemployment rates ..... 69
Manufacturers' sales, inventories, orders 27-38, 215-223
Manufacturing industry-Con.
Personal income by source ..... 8, 203
Price indexes (manufactures) ..... 45, 228
Production indexes ..... 17, 19-22, 207, 209
Profits, corporate (national income) ..... 7,197
Profits (net), manufacturing corporations (Federal Trade Commission) ..... 102
Securities, new issues ..... 103
Wage and salary disbursements (personal income) ..... 8, 203
Wholesale price index ..... 45, 50, 228, 229
Industrial commodities ..... 46-49, 229
Margarine, production, stocks, wholesale price ..... 142
Marketings (farm), cash receipts from ..... 16
Material handling equipment, new orders index ..... 159
Materials and supplies:
Construction, indexes of output ..... 55
Inventory-sales ratios ..... 26
Manufacturers' inventories ..... 32, 33, 218, 219
Production indexes ..... 17, 20, 208
McCann-Erickson national advertising indexes ..... 57
Meat animals:
Cash receipts from marketings ..... 16
Prices received by farmers ..... 40
Meats and preparations, exports, imports ..... $112,117,138$
Meats, poultry, and fish:
Consumer price index ..... 42
Production, stocks, exports, imports, prices ..... 138-140
Wholesale price index ..... 46
Medical care, consumer price index ..... 43
Member banks of Federal Reserve System (all) and weekly
reporting large commercial banks, condition,reserves, borrowing89-91, 247, 248
Men's and boys' wear stores, retail
sales ..... $59,61,65,66$
Men's apparel, cuttings ..... 181
Merchandise exports and imports (Balance of pay- ments, U.S.) ..... 14
Merchant wholesalers, sales, inventories, inventory- sales ratios . . . . . . . . . 24-26, 58, 210-212, 214, 215
Metal and products (see also individual commodities)
Exports, imports (value) ..... 112,117
Manufacturers' sales, inventories,orders27-29, 31, 32, 35, 37
Production index ..... 20
Wholesale price indexes ..... 48
Metal mining, production index ..... 23
Metal-working machinery (see also Machine tools), wholesale price index, exports, imports ..... $.48,113,118$
Methanol, production ..... 126
Mexico, U.S. trade with ..... 111, 116
Military expenditures (defense), national product,balance of international payments ...... . 2, 14, 1912, 14, 191
Military facilities, construction (new), value ..... 51, 52
Page
Military wages and salaries ..... 6, 195
Milk (condensed and evaporated), production, stocks, exports ..... 133
Milk (dry), production, stocks, exports, price ..... 133, 134
Milk (fluid), production, utilization, price ..... 133
Mill products (aluminum, copper-base), ship- ments ..... 155, 156
Minerals industry, production index ..... 23
Minimg industry:
Employment, hours, aggregate hours,earnings$70,73,76,79-81,83-85$
Expenditures for new plant and equip-
ment ..... 11, 13, 199, 201
Production indexes ..... 23, 209
Security issues ..... 103
Missiles, space vehicle systems, engines, etc., manufacturers' orders, backlog ..... 35, 37, 182
Mobile homes, shipments ..... 54, 233
Monetary gold stock ..... 100
Monetary statistics ..... 100, 101, 252-254
Money and interest rates ..... 91, 92, 249, 250
Money supply ..... 101, 252-254
Moody's, security yields, dividends, prices, earnings ..... 105-107, 255, 256
Mortgages:
Applications (new home construction) ..... 56, 234
Appraisals (VA), requests for ..... 56, 234
Insured or guaranteed by FHA, VA ..... 56
Loans:
Farm loans outstanding ..... 88
Held by life insurance companies ..... 99
Home mortgage loans ..... 56
Interest rates, home purchase ..... 92
Motor carriers of property ..... 121
Motor hotels. See Hotels and motor hotels.
Motor vehicles (see also Automobiles):
Consumer price indexes ..... 43
Consumption expenditures ..... 1,189
Exports (value, units) ..... 113, 184
Factory sales, shipments ..... 183, 184
lmports (value, units) ..... 118, 184
Manufacturers' sales, inventories (value) ..... 27, 29, 31
Production indexes ..... 18, 21, 208
Profits (net) ..... 102
Registrations ..... 185
Retail sales, inventories (units) ..... 183, 184, 261
Retail sales, inventories (value) ..... $59,61,63,64,235-237$
Steel products, shipments ..... 154
Wholesale price index ..... 49
Multiunit firms with 11 or more stores, sales ..... 65, 66
Municipal and State bonds, issues, prices, yields ..... $104,105,255$
PageN
National defense:
Expenditures ..... $2,14,97,98,191$
Manufacturers' sales, inventories, orders ..... 30, 34, 36, 38
National income ..... 6, 7, 194-197
National parks, visits ..... 123
National product (gross) ..... 1-5, 189-194
National product (gross), implicit price deflators for major components ..... 5, 193, 194
Net exports of goods and services (national product) $2,4,190,191,193$
New capital issues ..... 103, 104, 254, 255
New construction, value ..... $51,52,230-232$
New housing units, value put in place, units started, authorized ..... 51-54, 233
New incorporations ..... 38
New orders (manufacturers') ..... 34-36, 219-221
New plant and equipment expenditures ..... 10-13, 197-202
New security issues ..... 103, 104, 254, 255
New York Stock Exchange:
Bonds, sales, value105
Brokers' balances ..... 104
Stocks, price indexes, sales, listings ..... 108
Newspapers, advertising ..... 57, 58
Newsprint:
Canada, production, shipments, stocks ..... 171
Consumption by U.S. publishers ..... 171
Imports into United States ..... 118, 171
United States, production, shipments, stocks, price ..... 171
Nitrate (ammonium, sodium), production, imports ..... 124, 125
Nitric acid, production ..... 124
Nitrogen gases, production ..... 126
Nitrogen solutions, production ..... 125
Nitrogenous materials, exports ..... 125
Nonagricultural income (personal income) ..... 9
Nondurable goods industry:
Accounts receivable (retail stores) ..... 67
Business sales, inventories,ratios . . . . . . 24-26, 221-216, 218, 219, 236, 238
Consumer price index ..... 41
Earnings, average weekly and hourly ..... 82, 85, 246
Employment, production workers ..... $71,72,74,75$
Expenditures (consumption) ..... $1,4,5,189,192,194$
Final sales (national product) ..... 3, 191Hours (average weekly), aggregate hours,earnings . . . . . . . . 77, 80, 82, 85, 244, 246, 247Inventories, inventory-salesratios$25,26,212-215,218,219,238$
Page

Nondurable goods industry:-Con.
Inventories, Inventory-sales ratios-Con. Stage of fabrication

26, 33, 213-219
Inventory change (national product) . . . . . . . . . 3, 192
Manufacturers' sales, inventories, orders

28-30, 33-37, 215-223
Plant and equipment expenditures . . 10-13, 198, 199, 201
Production indexes . . . . . . . . . . . . 17, 18, 20, 22, 209
Profits (net), by industry . . . . . . . . . . . . . . . . . . . . 102
Retail stores, sales, inven-
tories . . . . . . . . . . . . . . . . . . . . . 59-64, 235-238
Wholesale price indexes . . . . . . . . . . . . . . . . . . . 45, 50
Wholesalers (merchant), sales, inventories, ratios . . . . . . . . . . . . . 24-26, 58, 211, 212, 215
Nonferrous metals (see also individual metals):
Exports, imports (value)
113, 118
Manufacturers' sales, inventories, orders

27, 28, 31, 35, 37
Production index . . . . . . . . . . . . . . . . . . . . . . . . 20
Profits (net) . . . . . . . . . . . . . . . . . . . . . . . . . . . . 102
Wholesale price index . . . . . . . . . . . . . . . . . . . . . 48
Nonferrous metals and products, production, consumption or shipments, stocks, prices, trade . ................................ . 155-158
Nonmetallic mineral products, wholesale price
indexes . . . . . . . . . . . . . . . . . . . . . . . . . . 48
Nonresidential investment, buildings (national product, value put in place, contracts) . . . . . . . . . . 2, 4, 5, 51-53, 190, 193, 194
North America, U.S. trade with . . . . . . 109, 111, 114, 116
Nylon fabrics, production . . . . . . . . . . . . . . . . . . . . . 180

## 0

Oak flooring, orders, production, shipments, stocks . . . . 149
Oats, production, stocks, exports, price . . . . . . . . . . . . 135
Oceania and Australia, U.S. trade
with . . . . . . . . . . . . . . . . . . . . 109, 110, 114, 115
Oil (crude) and natural gas, production indexes ....... 23
Oil wells completed . . . . . . . . . . . . . . . . . . . . . . . . . 163
Oils:
Animal and vegetable, exports, imports . . . . . . 112, 118
Coconut, production, consumption, stocks, imports . . 143
Corn oil, production, consumption, stocks . . . . . . . 143
Cottonseed, production, consumption, stocks exports, price
Petroleum and products, supply, demand, stocks, imports, exports, prices . . . . . . . . . . . . . . . . . . 164-167, 260, 261
Salad or cooking oils, production, stocks . . . . . . . . . 142
Soybean, production, consumption, stocks, exports, price . . . . . . . . . . . . . . . . . . . . . . . . . . . . 144
Oils and fats, wholesale price index, imports . . . . . . 47, 118

Open market paper outstanding, interest rates 88, 92, 249, 250
Orders (new and unfilled), manufacturers' . . 34-38, 219-223
Ordnance and accessories industry, employment,
hours, earnings . . . . . . . . . . . . . . . . . 70, 73, 76, 81
Ore:
Copper, mine and refinery production . . . . . . . . . . . 155
Iron, production, shipments, imports, receipts, consumption, exports, stocks151
Lead, mine production, imports ..... 156
Tin, imports ..... 157
Zinc, mine production, imports, consumption ..... 158
Organic chemicals, production ..... 126
Oven coke, production, stocks ..... 163
Overtime, hours paid for, hourly earnings excluding overtime . . . . . . . 76, 77, 81, 82, 243-247
Oxygen, production ..... 126
P
Paints:
Shipments (factory) ..... 127
Wholesale price index (prepared paint) ..... 47
Pakistan, U.S. trade with ..... 110,115
Paper (and board):
All grades, production ..... 169
Construction paper and board, production ..... 169
Newsprint ..... 171
Paper products (shipping containers, folding boxes), shipments ..... 171
Paperboard ..... 169-171
Selected types, prices, orders, shipments, production ..... 170
Waste paper, consumption, stocks ..... 168
Wet-machine board, production ..... 169
Wholesale price indexes ..... 49, 170
Paper and allied products industry:Employment, hours, earnings$71,74,78,82$
Expenditures for new plant and equip- ment ..... 10, 12 198, 201
Manufacturers' sales and inventories ..... 28, 29, 33
Production index ..... 22
Profits (net) ..... 102
Wholesale price indexes ..... 49, 170
Paperboard, production, price index, orders ..... 169-171
Parity ratio, prices received and paid by farmers ..... 40,225
Passenger cars (see also Automobiles):
Consumer price indexes ..... 43
Factory sales, exports, imports, registrations (new) ..... 183-185
Retail sales (units), inventories ..... $183,184,261$
Retail sales (value) ..... 59, 61
Page
Passenger-miles:
Air carriers ..... 120, 121
Railroads ..... 122
Passenger revenues (air carriers, railroads) ..... 120, 122
Passengers carried (transit industry) ..... 121
Passports issued ..... 123
Payments, balance of (see U.S. balance of international payments)
Permits (building), housing units authorized ..... 54, 233
Personal consumption expenditures 1,4,5,189, 190, 192-194
Personal income, by source ..... 8, 9, 203-206
Personal loans, installment ..... 93
Personal outlays (personal income) ..... 8,197
Personal saving ..... 8,197
Personal tax and nontax payments ..... 8,197
Petroleum and coal products:
Employment, hours, earnings ..... $72,75,78,82$
Manufacturers' sales and inventories ..... 28, 29, 33
Production indexes ..... 22, 23
Profits (net), industry ..... 102
Petroleum and products:
Exports, imports, value ..... 112, 117
Petroleum (crude):
Production index ..... 23
Wells completed, price index, inputs,refinery operating ratio, produc-tion, imports, exports, demand,stocks163-165, 260, 261
Petroleum products ..... 164-167
Petroleum refining industry:
Plant and equipment expendi-tures$11,13,199,201$
Production index ..... 22
Refinery operating ratio ..... 163
Wholesale price index ..... 47
Petroleum coke, production, stocks ..... 163
Pharmaceuticals and drugs, wholesale price indexes ..... 47
Phenolic resins, production ..... 127
Philippines (Republic of):
U.S. imports of sugar ..... 141
U.S. trade with ..... 110, 115
Phosphate materials, exports ..... 125
Phosphoric acid, production ..... 125
Phosphorus (elemental), production ..... 124
Phthalic anhydride, production ..... 126
Pig iron, exports, imports, production, consumption, stocks, price ..... $150-152$
Pine (southern and western), orders, production, shipments, stocks, exports, prices ..... 148, 149
Pipe and fittings (sewer, vitrified) shipments ..... 174
Pipe and tubing (steel), shipments ..... 153
Plant and equipment (new), expenditures ..... $10-13,197-202$
Plasters (gypsum), sales ..... 176
Plastics and resin materials, production ..... 127

Page
Plastics and rubber products. See Rubber and plastics products industry.
Plate and sheet (aluminum), imports, exports, shipments ..... 155
Plates (steel), shipments ..... 153
Pneumatic casings, production, shipments, stocks, exports ..... 173
Polyester fiber, price, fabric (cotton blend) ..... 179, 180
Polyethylene and copolymers, production ..... 127
Polypropylene, production ..... 127
Polystyrene and copolymers, production ..... 127
Polyvinyl chloride and copolymers, production ..... 127
Population (total, United States) ..... 68,238
Pork, production, stocks, exports, imports, prices ..... 139
Portland cement, output index, shipments ..... 55, 174
Potash materials, exports, deliveries ..... 125
Potassium chloride, imports ..... 125
Poultry and eggs:
Cash receipts from farm marketings ..... 16
Commercial production, stocks, and prices ..... 139, 140
Prices received by farmers ..... 40
Wholesale price index ..... 46
Power (electric), production, sales, revenue ..... $128,129,258$
Power (electric), wholesale price index ..... 47
Prices (see also individual commodities):
Consumer price index ..... 41-44, 225-227
Deflators, implicit, gross national product and major components ..... 5,193,194
Railroad freight, index ..... 122
Received and paid by farmers and parity ratio ..... 40, 224, 225
Spot market price indexes ..... 5, 228
Wholesale ..... 45-50, 228-230
Primary metal industry:
Employment, hours, earnings ..... $71,73,77,81$
Expenditures for new plant and equip-ment$10,12,198-200$
Manufacturers' sales, inventories, and orders $27,28,31,32,35,37$
Production index ..... 20
Profits (net) ..... 102
Printing and publishing, production index ..... 22
Printing and publishing industry:
Employment, hours, earnings ..... 71, 75, 78, 82
Production index ..... 22
Printing paper, wholesale price index ..... 170
Private construction, new construction, construction contracts ..... 51-53, 231
Private investment, domestic (nationalproduct)$2,4,5,190,192-194$
Private sector employment, hours, aggregate hours,earnings . $70,73,76,79-81,83-85,240-243,245,247$
PageProducers' durable equipment, private investment(national product)2, 190
Production indexes (Federal Reserve) ..... 17-23, 206-210
Production workers ..... 73-75, 242, 243
Profits and dividends, corporate ..... 7, 102, 195-197
Proprietors' income ..... 6, 9, 195, 205
Public finance (Federal) ..... 96-98, 252
Public utilities (see also Railroads):
Bond and stock issues, yields, dividends, prices,earnings103, 105-108
Construction (new), value ..... 51, 52
Electric power and gas ..... 128-130, 258
Plant and equipment (new), ex- penditures ..... $11,13,199,200,202$
Production index ..... 23, 210
Telephone and telegraph carriers ..... 123
Transportation, consumer price indexes ..... 43
Publishing. See Printing and publishing industry.
Pulp and paper, wholesale price index ..... 49
Pulpwood, receipts, consumption, stocks ..... 168
Purchasing power of the dollar ..... 50, 230
Q
Quit rate in manufacturing establishments ..... 86
R
Radio and household appliance stores, retail sales ..... 59, 61
Radio sets, production ..... 161
Railroad equipment, freight cars, shipments, orders, owned, under repair, carrying capacity ..... 185
Railroads:
Electric power sales ..... 129
Expenditures for new plant and equip- ment ..... $11,13,199,202$
Financial operations ..... 122
Securities:
Bond yields ..... 105
Stocks, dividends, prices, yields, earnings ..... 106, 107
Traffic ..... 122, 258
Steel products, shipments ..... 154
Unemployment insurance program ..... 87
Wages ..... 84
Rails and accessories (steel), shipments ..... 153
Ranges (electric), sales ..... 161
Ranges (gas), sales ..... 161
Ratios (inventory-sales), manufacturing and trade ..... 26,212-215
Raw materials (crude materials), wholesale price index, exports, imports ..... $45,112,117$
Rayon and acetate:
Fabric, production ..... 180
Fiber, production, stocks, price ..... 179Real estate, insurance, and finance-establishments,employment, hours, aggregate hours, earnings,security issues$72,75,78-80,83-85,103$
Real estate foreclosures ..... 56
Real estate loans ..... 56,90
Real estate statistics ..... 56, 99, 234
Receipts (U.S. Government) ..... 96-98, 252
Recreation and health, consumer price indexes ..... 43, 227
Refrigerators, sales ..... 161
Registrations (new motor vehicles) ..... 185
Rent, consumer price index ..... 42
Rental income of persons ..... $6,9,195,205$
Repair and modernization loans ..... 93
Reserve bank credit outstanding ..... 89
Reserves, excess and free (Federal Reserve member banks) ..... 89, 247, 248
Residential buildings:
Construction contracts ..... 53
Cost of construction, index ..... 55
New construction, value ..... 51,52,231
New housing units, value of construction, number started and authorized by permit ..... 51-54, 233
Private domestic investment (national product) ..... $2,4,5,190,193,194$
Resin and plastics materials, production ..... 127
Restaurants (hotel and motor hotels) and other eating and drinking places, sales ..... $60,62,65,66,122$
Retail trade:
Advertising (newspaper) ..... 58
All retail stores, sales by kinds of business, inven-
tories, accounts receivable . . . . . . . 59-67, 234-238
Chain stores (multiunit firms with 11 or morestores), sales65, 66
Employment, hours, aggregate hours, earnings ..... $72,75,78-80,83-85$
Failures and liabilities ..... 39
Inventories ..... 25, 63, 64, 236-238
Mail order houses, sales ..... 60,62
Multiunit firms with 11 or more stores, sales ..... 65,66
Sales and inventories (total, ratios) 24-26, 213, 214, 235-238
Revenues
Air carriers ..... 120, 121
Electric power and gas ..... 129, 130
Railroads ..... 122
Telegraph carriers ..... 123
Telephone carriers ..... 123
U.S. Treasury receipts ..... 96-98, 252
Rice, production, receipts, shipments, stocks, ex-ports, price135, 136
Page
Rubber:Natural (crude), imports, consumption, stocks,price117, 172
Reclaimed, production, consumption, stocks ..... 172
Synthetic, production, consumption, stocks, exports ..... 172
Rubber and plastics products industry:
Employment, hours, earnings ..... 72, 75, 78, 83
Manufacturers' sales and inventories ..... 28, 29, 33
Plant and equipment expenditures ..... 11, 13, 199, 201
Production index ..... 22
Wholesale price index ..... 49
Rubber tires and tubes:
Production, shipments, stocks, exports ..... 173
Wholesale price index ..... 49
Rugs and furniture, production index ..... 18
Rye, production, stocks, price ..... 136

## S

Salaries and wages (national income) . . . . . . . 6, 194, 195
Salary and wage disbursements (personal income)
8, 203, 204
Sales, business-manufacturers', wholesale, and retail
(see also Retail trade and individual commodi-
ties) . . 24, 27-30, 58-62, 210, 211, 215, 216, 234-236
Saving, personal ..... , 197
Savings and loan associations, mortgage loans ..... 56
Savings deposits (time) ..... 90
Sawmill products, exports, imports ..... 147, 148
Scrap (iron and steel), exports, imports, production, receipts, consumption, stocks, prices ..... 150
Securities and markets (see also Stocks and
Bonds) . . 89, 91, 92, 99, 103-108, 249, 250, 254-257
New security issues ..... 103, 104, 254, 255
Separation rates, labor turnover ..... 86
Service stations (gasoline), retail sales, retail price $60,62,165$
Services, consumer price indexes ..... 41,226
Services industry:
Employment, hours, aggregate hours,
earnings ..... $72,75,78-80,83-85,242$
Final sales (national product) ..... 3, 192
Personal consumption expenditures $1,4,5,190,192,194$
Wage and salary disbursements (personalincome)8,204
Services (U.S. balance of international payments) ..... 14
Sheep and lambs, slaughter, price ..... 138
Sheets (steel), shipments ..... 153
Shipping containers (paper products), shipments ..... 171
Shipping weight, exports and imports ..... 119
Shirts (men's), cuttings ..... 181
Shoes and slippers:
Production, exports, prices ..... 146
Retail stores sales ..... 60,62, 65, 66
Wholesale price index (footwear) ..... 47
Page
Short- and intermediate-term consumer credit ..... 93-95, 250, 251
Silver, exports, imports, price, production ..... 100
Skins and hides, exports, imports, prices ..... 47, 145
Slacks (men's), cuttings ..... 181
Slaughter and meat packing (see also Meat animals and Meats) ..... 137-139
Smoking materials, advertising (magazine) ..... 58
Soaps, cleansers, etc., advertising (magazine) ..... 58
Social insurance, personal contributions and taxes ..... 9, 97, 98, 206
Soda ash, production (sodium carbonate) ..... 124
Sodium carbonate, production ..... 124
Sodium hydroxide, production ..... 124
Sodium nitrate, imports ..... 125
Sodium silicate, production ..... 124
Sodium sulfate, production ..... 124
Sodium trypolyphosphate, production ..... 124
Softwoods, production, shipments, stocks, orders, exports, prices ..... 147-149
South Africa, Republic of, U.S. trade with ..... 109, 114
South America, U.S. trade with ..... $109,111,114,116$
Southern pine lumber, orders, production, shipments,stocks, exports, prices148,149
Soybean oil, exports, production, con- sumption, stocks, price ..... 112, 144
Spendable earnings ..... 85
Spindle activity, cotton systems spindles ..... 178
Spirits (distilled) and rectified spirits and wines ..... 131, 132
Spot market price indexes, basic commodi- ties ..... 45, 228
Stage of fabrication:
Manufacturers' inventory-sales ratios,inventories$26,32,33,218,219$
Wholesale price indexes ..... 45, 50
Standard \& Poor's Corporation, security prices,yields$104,105,107,108,256,257$
Starts, new housing units ..... 53, 54, 233
State and local governments:
Bank deposits ..... 90
Employment ..... 72, 242
Grants-in-aid (Federal expenditures) ..... 98
Purchases of goods and services (national
product) ..... $.2,4,5,191,193,194$
State and municipal bond issues,prices, yields104, 105, 255
State unemployment insurance programs ..... 87
Steel (see also Iron and steel):
Blast furnaces, steel mills, manufacturers' sales,
inventories, orders ..... 27, 28, 31, 35, 37
Ingots (see Raw steel), production ..... 152, 259
Mill products, exports, imports, shipments,inventories, receipts, consump-
Page
Page
Steel-Con
Production indexes ..... 20, 152
Raw and semifinished, production, orders, shipments, inventories ..... 152-154, 259
Scrap, exports, imports, production, receipts, con- sumption, stocks, prices ..... 150
Steel products:
Bars (hot rolled, reinforcing, cold finished), ship- ments ..... 153
Castings, shipments, orders ..... 152
Pipe and tubing, shipments ..... 153
Plates, shipments ..... 153
Rails and accessories, shipments ..... 153
Semifinished products, shipments ..... 153
Sheets and strip, shipments ..... 153
Structural shapes, shipments ..... 153
Tin mill products, shipments ..... 153
Wire and wire products, shipments ..... 153
Steers (stocker and feeder), wholesale price ..... 137
Stocks (see also Inventories)
Call loans, going rate ..... 92
Customer market financing ..... 104
Dividend rates, prices, yields, earnings, sales ..... 106-108, 256, 257
Listings on New York Stock Exchange ..... 108
New issues ..... 103, 254
Prices ..... 106-108, 256, 257
Sales ..... 108
Yields and earnings ..... 106, 107
Stone and earth minerals, production index ..... 23
Stone, clay, and glass industry (see also individual commodities):
Employment, hours, earnings ..... 70,73, 76, 81
Glass (flat), shipments ..... 174
Manufacturers' sales and inventories ..... 27, 28, 31
Plant and equipment expenditures ..... $10,12,198,200$
Production indexes ..... 21, 23
Profits (net) ..... 102
Statistics for individual products ..... 174-176
Stoppages (work), number, workers involved ..... 86
Storage, cold, frozen. See individual commodities.161
Straight-time earnings, average hourly ..... 81, 82, 245-247
Streets, highways, new construction ..... 51, 52
Strikes (industrial) ..... 86
Structures (national product) ..... 2, 3, 190, 192
Sugar:
Imports, from Republic of the Philippines ..... 117, 141
Prices (retail, wholesale) ..... 141
U.S. production, receipts, deliveries, stocks, exports ..... 141
Suits (men's), cuttings ..... 181
Sulfate:
Alumium, production ..... 124
Sulfate:-Con
Ammonium, production, imports ..... 124, 125
Sulfur, production, stocks ..... 124
Sulfuric acid, production ..... 125
Superphosphate, production, stocks ..... 125
Supplements to wages and salaries (national income) ..... 6,195
Synthetic fibers and products. See Manmade fibers and Manmade fiber products.
Wholesale price index ..... 49
Synthetic rubber, production, consumption, stocks exports ..... 172

## T

Tax accruals (corporate profits), government receipts ..... 98
Tax liability (corporate profits) ..... 6,196
Taxes (income, social insurance) ..... 97, 98
Tea, imports ..... 141
Telegraph carrier operations ..... 123
Telephone carrier operations ..... 123
Telephones in service ..... 123
Television, advertising ..... 57
Television and household appliance stores, retail sales ..... 59, 61
Television sets, production ..... 18, 161
Textile mill products industry (see also individualindustries):
Employment, hours, earnings ..... $71,74,77,82$
Expenditures for new plant and equip-
ment ..... 10, 12, 198, 201
Manufacturers' sales and inven-tories28, 29, 33
Production index ..... 22
Profits (net) ..... 102
Textile products
Cotton manufactures, production, orders,
stocks, trade178
Exports, imports (value) ..... $113,117,118$
Fabrics, production, stocks, orders ..... 177, 179, 180
Hosiery, shipments ..... 181
Manmade fiber manufactures, production ..... 179, 180
Wholesale price indexes ..... 49
Wool manufactures, production ..... 181
Tile (structural, facing, floor and wall), ship- ments ..... 174
Time deposits. See Deposits.
Time loans, market rates ..... 92,242
Tin, imports, secondary recovery, consumption, exports, stocks, price ..... 157
Tin mill products (steel), shipments ..... 153
Tire, battery, accessory dealers, retail sales ..... $59,61,65,66$
Page Page
Tires and tubes:
Pneumatic casings and inner tubes, production, ship- ments, stocks, exports ..... 173
Wholesale price index ..... 49
Titanium dioxide, production ..... 124
Tobacco:
Leaf, production, stocks, exports, imports ..... 144
Prices received by farmers ..... 40
Tobacco products:
Consumption, exports ..... 144
Employment, hours, earnings ..... $71,74,77,82$
Manufacturers' sales and inventories ..... 28, 29, 33
Production index ..... 22
Smoking materials, advertising (magazine) ..... 58
Toiletries and drugs, advertising (magazine) ..... 57
Tractors, shipments ..... 160
Tractors and trucks (industrial), shipments ..... 159
Trade. See Retail trade, Wholesale trade, and Foreign trade.
Trade and manufacturing, sales, inventories,ratios24-26, 210-219, 235-238
Trade industries:
Employment, hours, earnings ..... $72,75,78-80,83-85$
Failures, liabilities ..... 39
Trailers (truck), shipments ..... 184
Transfer payments (personal income) ..... 9, 206
Transit (urban), passengers carried ..... 121
Transportation, communication, public utilities:
By industry ..... 120-123, 258
Corporate profits (national income) ..... 7, 196
Employment, hours, aggregate hours, earnings $72,75,78-80,83-85$
Plant and equipment expendi-tures11, 13, 199, 202
Stocks, new issues, price index ..... 103, 108
Transportation equipment
Aerospace vehicles, orders, sales, backlog, ship-ments, exports182Motor vehicles, sales, inventories, exports,imports, registrations . . . 113, 118, 183-185, 261Railroad freight cars, shipments, orders, ownership,capacity185
Transportation equipment industry
Employment, hours, earnings ..... $71,74,77,82$
Manufacturers' sales, inventories,orders$27,29,31,32,35,37$
New plant and equipment expendi-tures$10,12,198,200$
Production indexes ..... 19, 21
Profits (net) ..... 102
Wholesale price indexes ..... 49
Transportation service, consumption expenditures, con-
sumer price index . . . . . . . . . 1, 43, 44, 190, 227
Travel (hotels, foreign travel, national parks) ..... 122, 123
Treasury bills and securities, interest
rates ..... 92,249, 250
Treasury bonds, issues, price, yields ..... 104, 105, 256
Truck trailers, shipments ..... 184
Trucks and buses, sales, exports, imports, registra- tions ..... 183-185
Tubes and tires. See Tires and tubes.
Turkeys, slaughter, stocks (cold storage) ..... 139
Turnover:
Demand deposits ..... 101
Labor ..... 86
U
Unemployment and unemployment rates . . 68, 69, 239, 240
Unemployment insurance ..... 87
Unfilled orders (manufacturers') ..... 36-38, 221-223
Union of Soviet Socialist Republics, U.S. trade with ..... 110,115
United Kingdom, U.S. trade with ..... 110, 115
U.S. balance of international payments ..... 14, 15
U.S. citizens, arrivals and departures ..... 123
U.S. Government:
Aerospace vehicles, orders, sales, backlog ..... 182
Bond issues ..... 104
Bonds, prices, yields ..... 104, 105, 256
Budget financing ..... 96
Civilian employees ..... 72, 242
Debt, amount outstanding ..... 96
Deposits ..... 90, 101 ..... , 101
Expenditures/outlays...... $2,4,9 . .$.
Finance, receipts, expenditures/outlays,financing, debt$96-98,252$
Gold, monetary stock ..... 100
Purchases of goods and services ..... 2, 4, 191, 193
Receipts ..... 96-98,252
Securities, held by Federal Reserve and commercialbanks, yields89, 91, 92, 249, 250
Wages and salaries (income) . . . 6, 8, 194, 195, 203, 204
Utility gas, customers, sales, revenues ..... 129, 130Utilities. See Public utilities and Railroads.
V
Vacuum cleaners, sales ..... 161
Variety stores, sales ..... , 66
Varnish, paints, lacquer, shipments (factory) ..... 127
Veal and beef, production, stocks, exports, imports, price ..... 138
Vegetable oils. See Oils.
Vegetables (commercial), prices received ..... 40
Vegetables and fruits. See Fruits and vegetables. Venezuela, U.S. trade with ..... 111, 116
Page
Veterans Administration, home mortgage applications (requests for appraisals), home mortgages guaranteed ..... 56, 234
Veterans' unemployment insurance ..... 87
W
Wage and salary disbursements (personal income) ..... 8, 203, 204
Wages, construction (common, skilled labor), farm, railroad ..... 84
Wages and salaries (national income) ..... 6, 194, 195
Wallboard (gypsum), sales ..... 176
Washers (household), sales ..... 161
Waste paper, consumption, stocks ..... 168
Waterborne trade, exports, imports ..... 119
Water heaters (residential), sales ..... 161
Wells (oil), completed ..... 163
Western pine lumber, orders, production, shipments, stocks, price ..... 149
Wheat, production, distribution, stocks, exports, prices ..... 136,137
Wheat flour, production, grindings, stocks, exports, prices ..... 137
Whisky, production, withdrawals, stocks, imports ..... 131
Wholesale prices (see also individual commodities):Indexes by stage of processing, durability ofproduct, and commoditygroups45-50, 228, 230
Purchasing power of the dollar, in terms of ..... 50, 230
Wholesale trade:
Employment, hours, aggregate hours, earnings ..... $72,75,78-80,83-85$
Failures and liabilities ..... 39
Inventories (merchant wholesalers) ..... 25, 58, 212
Sales (merchant wholesalers) ..... 24, 58, 210, 211
Wholesalers (merchant), sales, inventories, inven-tory-sales ratios24-26, 58, 210-212, 214, 215Page
Wines, advertising, production, withdrawals, stocks, imports ..... 57, 131, 132
Wire and wire products, shipments ..... 153, 156
Women's apparel and accessory stores, retail sales ..... 60, 62, 65, 66
Wood products and lumber industries, wholesale price index, employment, hours, earnings, profits (net) . . . . . . . . . . . . 48, 70, 73, 76, 81, 102
Woodpulp, production, stocks, exports, imports ..... 168, 169
Wool and manufactures
Consumption, imports, prices ..... 181
Wholesale price index ..... 49
Woven goods (woolen and worsted), production ..... 181
Work in process:
Inventory-sales ratios ..... 26
Manufacturers' inventories ..... $32,33,218,219$
Work stoppages (strikes and lockouts) ..... 86
Woven fabrics (gray goods), production, stocks, orders ..... 177
Y
Yarn, manmade fiber, production, trade, stocks, prices ..... 179, 180
Yarn (spun) fabrics, production ..... 180
Yields:
Bonds ..... 105, 255, 256
Stocks ..... 106, 107
U.S. Government securities ..... 92, 249, 250
Zinc:
Mine production, imports ..... 158
Ores, imports, consumption ..... 158
Slab, production, consumption, exports, imports, stocks, price ..... 158


[^0]:    following these tables.

[^1]:    following these tables.

[^2]:    following these tables

[^3]:    following these tables.

[^4]:    $\star$ Monthly data prior to 1971 are shown on p. 215.

[^5]:    * Monthly data prior to 1971 are shown on pp. 228 and 229.

[^6]:    

[^7]:    Footnotes giving source of data and description of series appear in the section immediately

[^8]:    fllowing these tables.

[^9]:    * Monthly data prior to 1971 are shown on p. 251.

[^10]:    Footnotes giving source of data and description of series appear in the section immediately

[^11]:    following these tables.

[^12]:    Footnotes giving source of data and description of series appear in the section immediately

[^13]:    Footnoes iving source of data and description of series appear in the section immeciately

[^14]:    Footnotes giving source of data and description of series appear in the section immediately

[^15]:    Footnotes ging source of data and description of series appear in the section immediately

[^16]:    Footnotes giving source of data and description of series appear in the section immediately

[^17]:    Footnotes giving source of data and description of series appear in the section immediately

[^18]:    Footnotes giving source of data and description of series appear in the section immediately

[^19]:    Footnotes giving source of data and description of series appeaf in the section immediately

[^20]:    *Monthly data prior to 1971 are shown on p. 259

[^21]:    fllowing these tables.

[^22]:    4 Production of hydrogen excludes amounts vented, used as fuel, etc., and quantities produced and consumed in the manufacture of synthetic ammonia and methanol, but includes an unspecified amount produced for sale or transfer to plants consuming this gas in the

[^23]:    ${ }^{12}$ Data beginning January 1959 (except for the price series) include Alaska and Hawaii.
    ${ }^{13}$ Beginning January 1960, data include jet fuel reclassified as kerosene and used in commercial aircraft; they are not comparable with those for earlier periods.
    ${ }^{14}$ Beginning January 1961, data for production include amounts shown as transfers from gasoline plants but now classified as production from natural-gas liquids (amounting to 155,000 barrels in January I961).

