Supplement to

BANKING & MONETARY STATISTICS

SECTION 11

Currency

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

Preface

In 1943 the Board of Governors published *Banking and Monetary Statistics* to make available in one place and on a uniform basis major series relating to banking, monetary, and other financial developments. The statistics usually covered the period from 1914, when the Federal Reserve System was established, through December 1941.

To bring together for the period since 1941 the most important series in that volume, to revise the data previously published, and to present new series, the Board is publishing a series of pamphlets. Most of these pamphlets correspond to sections in *Banking and Monetary Statistics,* but some may cover new subjects. Most of the data included in these pamphlets have already been published in the *Federal Reserve Bulletin,* and current figures for most of the series are published in it each month. In some instances, however, the type of presentation may vary considerably from that in the *Bulletin.*

This is one of the new pamphlets. As in *Banking and Monetary Statistics,* there is a brief description of the purpose and history of the data, the sources of the figures and the methods by which they were compiled, and other facts to guide the reader in using the figures. Much of the information that is customarily included in footnotes to tables has been incorporated in the text. Footnotes have been used for the most part to call the reader's attention to any lack of comparability of items over the period covered.

Board of Governors
of the Federal Reserve System

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Contents

II. Currency

"CURRENCY" AS USED in this section means coin and paper money. The issuance of currency has been restricted to the Treasury and the Federal Reserve Banks since August 1, 1935, on which date all provision for issuance of national bank notes ceased upon redemption of the last outstanding issue of bonds carrying the circulation privilege. Prior to 1935 national banks could issue bank notes against certain U. S. Government bonds deposited with the Treasury.

Currency is the most convenient means of payment for many purposes, and practically all small money payments are made in currency. In addition, many people hold currency as a store of value either because they have no bank accounts or for other reasons. However, since most money payments of substantial amounts are made by checks drawn on bank deposits, currency represents the smaller part of the total supply of means of immediate payment. For example, on June 30, 1962, currency in circulation amounted to $181 per capita, while demand deposits in banks were nearly four times as much.

The statistics in this section relate to currency in circulation and its composition. The volume of currency in circulation is significant for two reasons: first, because currency in circulation outside banks is a part of the total money supply; second, because withdrawals of currency from banks affect the volume of bank reserves and, unless offset by monetary action, the ability of banks to extend credit.[1] Accordingly, accurate and up-to-date information on the volume of currency in circulation is necessary to the Federal Reserve in carrying out its responsibility for influencing the flow of bank credit and money.

CURRENCY IN CIRCULATION

The term "currency in circulation" means currency outside the Treasury and Federal Reserve Banks, except for: (1) gold coin and silver coin known to have been exported and (2) beginning with January 31, 1934, all gold coin outstanding. Currency in circulation thus includes all coin and paper money held by the public, whether in active use or idle—that is, cash carried in pockets of individuals, that in the vaults of banks and the cash registers of merchants and other businessmen, and that hoarded or otherwise kept idle. It also includes some paper currency that strictly speaking is not a part of the money supply in the hands of the public, namely, currency lost or destroyed and currency held abroad. Because no accurate measure of such currency is available, it is impossible to exclude it from current statistics of currency in circulation. However, the amount may be presumed to change only slightly, except perhaps over relatively long periods of time or under unusual circumstances.[2]

Among the factors that cause changes in currency in circulation are trends in business conditions, growth in population, changes in the

[1] Statistics on the money supply and its two components, demand deposits and currency outside banks, are contained in "Banks and the Monetary System," Section 1 of *Supplement to Banking and Monetary Statistics* (1962), and are published currently in the *Federal Reserve Bulletin*. These statistics show currency outside banks both adjusted and not adjusted for seasonal variation. No data are available for currency outside banks by kind or by denomination.

[2] In August 1962, under authority of the Old Series Currency Adjustment Act of 1961, the Treasury determined that $58 million in old large-size notes of various types had been destroyed or irretrievably lost, and in October 1961 it made a similar determination in respect to $1 million of Treasury notes of 1890. Beginning with the months referred to, these amounts have been excluded from the statistics of currency in circulation.

public's need for pocket money, and seasonal requirements.

During World War II the amount of currency in circulation increased greatly in response to a variety of influences: the growth of payrolls, retail trade, and travel; many and widespread changes in places of residence; payments to members of the armed forces; larger incomes of people not in the habit of using banks; and no doubt some hoarding. The demand for additional currency subsided after the War, and circulation declined somewhat between the middle of 1947 and the end of 1950. During the war in Korea, demand for currency again strengthened and, except for the year 1954, has continued to expand.

In contrast to the long-term trends, there are sharp changes in seasonal needs for currency. The demand varies with the day of the week, with different parts of the month, and with different seasons of the year. Around any major holiday the volume of currency in circulation fluctuates sharply. In the last 2 months of the year circulation will increase by a billion dollars or more, decreasing by almost as much in the early part of the following year.

With the exception of a relatively small amount handled through the Cash Division of the Treasury in Washington, D. C., all currency goes into and out of circulation through the Federal Reserve Banks. The machinery of the Federal Reserve System enables the public to convert bank deposits into cash, and vice versa, to suit its convenience. When people want more currency, they obtain it by drawing on their deposits at banks; the banks, in turn, obtain their currency, directly or indirectly, from the Federal Reserve Banks. When people no longer want all the currency they have on hand, they deposit the excess in banks, and the banks subsequently deposit any excess with the Federal Reserve Banks.

COMPOSITION OF CURRENCY IN CIRCULATION

In mid-1914, before the Federal Reserve Banks opened, gold coin and certificates formed nearly 50 per cent of the currency in circulation, national bank notes about 20 per cent, silver dollars and certificates about 15 per cent, and United States notes about 10 per cent. In 1940, before the expansion in circulation which occurred during the war, Federal Reserve notes accounted for nearly 66 per cent of the currency in circulation. In mid-1961 they accounted for about 85 per cent (Table 1).

Federal Reserve notes, silver certificates, and United States notes are the kinds of paper money currently being printed and paid into circulation. Other types still in circulation—national bank notes, Federal Reserve Bank notes, gold certificates, and Treasury notes of 1890—are being retired when received by the Federal Reserve Banks or the Treasury.[3]

The Treasury issues silver certificates and United States notes. The quantity of silver certificates that can be issued is limited to the amount of monetary silver in the Treasury. The outstanding amount of United States notes is fixed by law at $347 million. Federal Reserve notes are issued in amounts necessary to supply the demand for paper currency beyond that taken care of by Treasury currency. Thus they constitute the flexible element in the circulation.

In recent years the Treasury has issued silver certificates in denominations of $1, $5, and $10, and United States notes in denominations of $2 and $5. All $1 bills are silver certificates, and to the extent that the public demand for $1 bills does not use the available monetary silver backing, larger denominations are issued. All $2 bills are United States notes, and to the extent that the public's demand for $2 bills falls short of $347 million (the amount of United States notes that must be maintained), $5 United States notes are issued. To the extent that $5 silver certificates and $5 United States notes together fall short of the public's demand for this denomination, Federal Reserve notes are issued.

3 Federal Reserve Bank notes—not to be confused with Federal Reserve notes—were issued in small amounts at various times by the Reserve Banks. The last time was in 1942–43 (Table 1). Authority to issue Federal Reserve Bank notes was terminated by the Act of June 12, 1945.

Federal Reserve notes are currently being printed in denominations of $5, $10, $20, $50, and $100. Existing stocks of larger denominations are still being paid out by the Federal Reserve Banks when requested by their member banks, but the amounts in circulation have been declining since 1945.

The fact that both the Treasury and the Federal Reserve Banks issue paper currency is not so complicated as it might seem, and it causes no problems in administration.

A brief historical description of the currency system appears in the paper "Currency System of the United States" in *Banking Studies* (pages 65–83), a publication of the Board of Governors (Washington, 1941). The monetary significance of currency is discussed in the paper "Money System of United States" in the same publication (pages 295–319) and in *The Federal Reserve System—Purposes and Functions,* (Board of Governors, Washington, 1961, pages 155–63). For a discussion of the demand for currency in World War II, see the article "Currency in Circulation" in the *Federal Reserve Bulletin* for April 1944, pages 318–28.

DESCRIPTION OF TABLES

The figures for both tables in this section are based on data compiled by the Treasury Department and published in the monthly "Circulation Statement of United States Money," which shows, for each kind of currency, the amount (1) outstanding, (2) held in the Treasury, (3) held by Federal Reserve Banks and Agents, and (4) in circulation. A second part of the statement gives a denominational breakdown of the amount of each kind of paper currency in circulation. The first part of the statement for November 30, 1960, adapted to show a separate total for Treasury currency, is shown in Section 10 of *Supplement to Banking and Monetary Statistics,* page 13.

Both tables give data for the period 1941–61. Currency in circulation by kind is shown for the end of each fiscal year (June 30) and for the end of each month in Table 1. Table 2 shows monthly figures of paper currency in circulation by denomination. It also shows monthly figures for total coin in circulation, whereas Table 1 shows a breakdown of this total into silver dollars, subsidiary silver (50¢, 25¢ and 10¢), and minor coin (5¢ and 1¢).

SOURCES OF CURRENT STATISTICS

Estimates of total currency in circulation for each Wednesday and an average of daily estimates for the week ending Wednesday are available in the Board's weekly release (H.4.1) "Factors Affecting Bank Reserves and Condition Statement of Federal Reserve Banks." These estimates are also published in the *Federal Reserve Bulletin.* Figures for currency in circulation by kind and by denomination (derived from the "Circulation Statement of United States Money") are also published in the *Bulletin.*

1. KINDS OF CURRENCY IN CIRCULATION, 1941-61

[In millions of dollars]

End of fiscal year (June 30) and end of month	Total	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
June 30, 1941	9,612	63	53	1,714	1	434	194	300	6,684	20	150
1942	12,383	59	66	1,754	1	504	213	317	9,310	19	139
1943	17,421	57	84	1,649	1	610	236	322	13,747	584	132
1944	22,504	54	103	1,588	1	700	263	322	18,750	597	126
1945	26,746	52	125	1,651	1	788	292	323	22,867	527	120
1946	28,245	50	140	2,025	1	843	317	317	23,973	464	114
1947	28,297	48	148	2,061	1	876	331	320	23,999	406	106
1948	27,903	45	156	2,061	1	919	346	321	23,600	353	99
1949	27,493	43	164	2,061	1	940	355	319	23,209	309	93
1950	27,156	41	170	2,177	1	965	361	321	22,760	274	86
1951	27,809	39	180	2,092	1	1,020	378	318	23,456	243	81
1952	29,026	38	191	2,088	1	1,093	393	318	24,605	221	77
1953	30,125	37	202	2,122	1	1,150	413	318	25,609	200	73
1954	29,922	35	212	2,135	1	1,165	419	320	25,385	180	70
1955	30,229	34	223	2,170	1	1,202	433	319	25,618	163	67
1956	30,715	33	237	2,148	1	1,259	453	318	26,055	147	64
1957	31,082	33	253	2,162	1	1,315	474	321	26,329	133	62
1958	31,172	32	268	2,200	1	1,346	487	317	26,342	120	59
1959	31,914	31	285	2,155	1	1,415	514	316	27,029	110	57
1960	32,065	30	305	2,127	1	1,484	549	318	27,094	100	56
1961	32,405	30	329	2,094	1	1,548	585	318	27,353	92	54
1941—Jan.	8,593	64	50	1,595	1	403	183	278	5,842	21	156
Feb.	8,781	64	50	1,635	1	406	184	278	5,985	21	155
Mar.	8,924	64	51	1,651	1	413	186	277	6,106	21	154
Apr.	9,071	63	51	1,654	1	418	189	274	6,247	21	153
May	9,357	63	52	1,697	1	426	191	286	6,468	20	152
June	9,612	63	53	1,714	1	434	194	300	6,684	20	150
July	9,732	63	54	1,691	1	438	196	307	6,813	20	149
Aug.	9,995	62	55	1,723	1	445	199	313	7,027	20	148
Sept.	10,163	62	56	1,724	1	455	202	314	7,181	20	147
Oct.	10,364	62	57	1,715	1	463	205	317	7,378	20	146
Nov.	10,640	61	59	1,737	1	474	208	321	7,615	20	145
Dec.	11,160	61	60	1,733	1	481	209	313	8,138	19	144
1942—Jan.	11,175	61	61	1,657	1	471	206	302	8,253	19	143
Feb.	11,485	61	61	1,695	1	475	206	309	8,514	19	143
Mar.	11,566	60	62	1,697	1	482	208	307	8,587	19	142
Apr.	11,767	60	64	1,707	1	488	209	309	8,769	19	141
May	12,074	60	65	1,745	1	496	211	316	9,022	19	140
June	12,383	59	66	1,754	1	504	213	317	9,310	19	139
July	12,739	59	67	1,764	1	510	215	315	9,650	19	138
Aug.	13,200	59	69	1,786	1	521	218	321	10,068	18	138
Sept.	13,703	59	71	1,754	1	537	222	324	10,580	18	137
Oct.	14,210	59	73	1,704	1	551	225	326	11,118	18	136
Nov.	14,805	58	74	1,731	1	565	227	327	11,667	18	136
Dec.	15,410	58	76	1,751	1	575	228	317	12,081	188	135
1943—Jan.	15,590	58	77	1,700	1	567	226	312	12,152	362	135
Feb.	16,088	58	78	1,703	1	573	226	317	12,523	474	134
Mar.	16,250	57	79	1,674	1	583	228	316	12,643	534	134
Apr.	16,660	57	81	1,667	1	593	230	318	13,023	557	133
May	17,114	57	82	1,670	1	600	232	324	13,440	574	133
June	17,421	57	84	1,649	1	610	236	322	13,747	584	132
July	17,955	57	85	1,633	1	619	239	322	14,268	599	131
Aug.	18,529	57	87	1,621	1	630	243	325	14,820	615	131
Sept.	18,844	56	89	1,594	1	641	246	320	15,146	622	130
Oct.	19,250	56	90	1,579	1	649	248	321	15,550	626	130
Nov.	19,918	55	92	1,571	1	662	251	324	16,205	627	129
Dec.	20,449	55	95	1,566	1	671	254	318	16,737	624	129
1944—Jan.	20,529	55	96	1,522	1	665	252	315	16,874	621	128
Feb.	20,824	55	97	1,507	1	668	253	320	17,176	620	128
Mar.	21,115	55	98	1,543	1	676	255	318	17,429	613	127
Apr.	21,552	54	100	1,550	1	682	257	321	17,852	608	127
May	22,160	54	102	1,601	1	693	260	324	18,395	603	126
June	22,504	54	103	1,588	1	700	263	322	18,750	597	126
July	22,699	54	105	1,578	1	707	266	322	18,951	590	125
Aug.	23,292	53	107	1,582	1	716	269	324	19,527	587	125
Sept.	23,794	53	109	1,586	1	725	272	323	20,017	582	125
Oct.	24,425	53	111	1,592	1	738	276	324	20,631	574	124
Nov.	25,019	53	113	1,604	1	751	280	325	21,200	569	124
Dec.	25,307	53	116	1,611	1	758	282	321	21,482	560	123

For NOTE see p. 7.

1. KINDS OF CURRENCY IN CIRCULATION, 1941-61 — Continued

[In millions of dollars]

End of month	Total	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1945—Jan.	25,290	53	117	1,561	1	751	282	316	21,533	554	123
Feb.	25,751	53	118	1,583	1	757	283	320	21,964	550	122
Mar.	25,899	53	120	1,589	1	765	285	320	22,100	544	122
Apr.	26,189	52	122	1,593	1	772	287	321	22,384	537	121
May	26,528	52	123	1,652	1	784	290	322	22,651	533	121
June	26,746	52	125	1,651	1	788	292	323	22,867	527	120
July	27,108	52	127	1,731	1	800	296	322	23,139	521	119
Aug.	27,685	52	129	1,754	1	808	299	322	23,685	517	119
Sept.	27,826	52	130	1,762	1	812	301	318	23,818	513	119
Oct.	28,049	51	132	1,796	1	818	303	316	24,008	506	118
Nov.	28,211	51	133	1,827	1	825	305	316	24,136	499	118
Dec.	28,515	51	136	1,872	1	832	307	316	24,388	494	117
1946—Jan.	27,917	51	136	1,827	1	819	306	307	23,867	487	117
Feb.	27,954	51	136	1,864	1	820	307	307	23,868	484	116
Mar.	27,879	51	137	1,916	1	824	309	306	23,741	479	116
Apr.	27,885	51	138	1,978	1	830	312	303	23,685	473	115
May	28,120	50	139	2,018	1	837	315	317	23,861	468	114
June	28,245	50	140	2,025	1	843	317	317	23,973	464	114
July	28,254	50	142	1,996	1	849	320	314	24,010	458	113
Aug.	28,448	50	143	2,002	1	853	323	317	24,192	454	113
Sept.	28,507	50	144	2,009	1	862	325	315	24,237	451	112
Oct.	28,600	50	145	1,987	1	872	328	314	24,347	444	111
Nov.	28,861	49	146	2,006	1	878	331	319	24,580	440	111
Dec.	28,952	49	148	2,009	1	882	331	316	24,672	434	110
1947—Jan.	28,262	49	147	1,916	1	864	327	308	24,114	429	110
Feb.	28,304	49	147	1,954	1	864	327	314	24,116	424	109
Mar.	28,230	48	147	1,994	1	869	328	314	23,999	421	108
Apr.	28,114	48	147	2,022	1	873	331	318	23,853	414	108
May	28,261	48	148	2,070	1	874	330	321	23,953	410	107
June	28,297	48	148	2,061	1	876	331	320	23,999	406	106
July	28,149	48	149	2,033	1	875	332	317	23,887	400	106
Aug.	28,434	47	150	2,051	1	878	334	320	24,151	397	106
Sept.	28,567	47	151	2,043	1	887	337	317	24,289	391	105
Oct.	28,552	47	152	2,029	1	895	339	315	24,283	387	104
Nov.	28,766	47	152	2,040	1	903	341	320	24,475	383	103
Dec.	28,868	47	154	2,039	1	908	343	313	24,582	378	103
1948—Jan.	28,111	46	153	1,947	1	890	339	303	23,953	375	102
Feb.	28,019	46	154	1,951	1	892	339	307	23,857	370	101
Mar.	27,781	46	154	1,973	1	899	341	308	23,592	365	101
Apr.	27,716	46	154	2,009	1	903	342	310	23,489	361	100
May	27,812	45	155	2,060	1	910	344	315	23,525	357	100
June	27,903	45	156	2,061	1	919	346	321	23,600	353	99
July	27,866	45	157	2,045	1	917	348	318	23,588	349	98
Aug.	28,055	45	159	2,053	1	924	350	321	23,760	345	98
Sept.	28,118	45	160	2,052	1	930	352	319	23,820	342	97
Oct.	28,176	44	160	2,054	1	937	353	318	23,872	338	97
Nov.	28,331	44	161	2,076	1	947	356	320	23,994	334	96
Dec.	28,224	44	162	2,059	1	946	356	312	23,918	330	95
1949—Jan.	27,580	44	162	1,978	1	927	352	308	23,386	326	95
Feb.	27,557	43	162	1,994	1	927	352	311	23,350	322	94
Mar.	27,439	43	162	2,013	1	931	353	310	23,213	319	94
Apr.	27,417	43	162	2,053	1	934	353	315	23,146	315	93
May	27,507	43	163	2,078	1	938	355	318	23,205	312	93
June	27,493	43	164	2,061	1	940	355	319	23,209	309	93
July	27,394	43	165	2,050	1	937	356	316	23,130	306	92
Aug.	27,393	42	166	2,071	1	938	357	317	23,106	302	91
Sept.	27,412	42	166	2,095	1	943	358	315	23,101	299	91
Oct.	27,407	42	167	2,104	1	948	359	315	23,085	296	90
Nov.	27,543	42	167	2,114	1	956	361	317	23,202	293	90
Dec.	27,600	42	168	2,120	1	955	361	312	23,262	291	89
1950—Jan.	26,941	41	168	2,023	1	934	356	306	22,737	286	89
Feb.	27,068	41	168	2,064	1	936	355	315	22,816	284	88
Mar.	27,042	41	168	2,095	1	944	356	317	22,749	283	88
Apr.	27,048	41	168	2,121	1	951	358	319	22,723	279	87
May	27,090	41	169	2,179	1	961	360	322	22,694	276	87
June	27,156	41	170	2,177	1	965	361	321	22,760	274	86
July	27,010	41	171	2,134	1	964	362	316	22,664	271	86
Aug.	27,120	41	172	2,131	1	969	365	320	22,768	268	85
Sept.	27,161	40	173	2,136	1	975	367	318	22,801	265	85
Oct.	27,228	40	174	2,111	1	984	369	317	22,885	263	85
Nov.	27,595	40	176	2,132	1	998	373	318	23,212	260	84
Dec.	27,741	40	177	2,129	1	1,002	375	313	23,363	257	84

For Note see p. 7.

1. KINDS OF CURRENCY IN CIRCULATION, 1941-61 — Continued

[In millions of dollars]

End of month	Total	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1951—Jan.	27,048	40	177	2,026	1	982	371	303	22,811	254	83
Feb.	27,188	40	177	2,051	1	987	372	311	22,916	252	83
Mar.	27,119	39	177	2,059	1	993	373	310	22,834	250	82
Apr.	27,278	39	178	2,077	1	1,000	374	314	22,966	247	82
May	27,519	39	179	2,094	1	1,013	376	316	23,173	245	82
June	27,809	39	180	2,092	1	1,020	378	318	23,456	243	81
July	27,851	39	182	2,059	1	1,027	382	314	23,526	241	81
Aug.	28,155	39	183	2,057	1	1,035	384	320	23,817	239	80
Sept.	28,288	39	185	2,072	1	1,044	387	319	23,924	237	80
Oct.	28,417	39	186	2,068	1	1,056	390	320	24,043	234	80
Nov.	28,809	39	187	2,066	1	1,064	391	320	24,428	233	80
Dec.	29,206	38	189	2,079	1	1,073	392	316	24,807	232	79
1952—Jan.	28,386	38	188	1,966	1	1,055	388	308	24,135	229	79
Feb.	28,465	38	188	1,998	1	1,056	386	313	24,179	228	79
Mar.	28,473	38	188	2,030	1	1,062	387	315	24,147	226	78
Apr.	28,464	38	189	2,041	1	1,073	389	315	24,116	223	78
May	28,767	38	190	2,090	1	1,083	392	318	24,356	222	78
June	29,026	38	191	2,088	1	1,093	393	318	24,605	221	77
July	28,978	38	193	2,063	1	1,097	396	315	24,580	218	77
Aug.	29,293	38	195	2,080	1	1,102	398	316	24,870	217	77
Sept.	29,419	37	196	2,095	1	1,108	401	318	24,971	215	76
Oct.	29,644	37	197	2,093	1	1,121	404	317	25,184	214	76
Nov.	30,236	37	197	2,115	1	1,135	407	322	25,733	212	76
Dec.	30,433	37	199	2,105	1	1,141	410	314	25,941	210	75
1953—Jan.	29,691	37	198	2,006	1	1,116	406	305	25,337	208	75
Feb.	29,793	37	199	2,027	1	1,120	406	312	25,410	207	75
Mar.	29,754	37	199	2,065	1	1,130	407	314	25,321	205	74
Apr.	29,843	37	200	2,089	1	1,138	409	314	25,376	204	74
May	29,951	37	201	2,116	1	1,144	410	316	25,451	202	74
June	30,125	37	202	2,122	1	1,150	413	318	25,609	200	73
July	30,120	36	204	2,107	1	1,151	414	317	25,618	198	73
Aug.	30,248	36	205	2,106	1	1,156	416	319	25,738	197	73
Sept.	30,275	36	207	2,100	1	1,166	419	316	25,762	195	72
Oct.	30,398	36	207	2,098	1	1,174	420	316	25,879	193	72
Nov.	30,807	36	208	2,120	1	1,185	423	321	26,249	192	72
Dec.	30,781	36	210	2,100	1	1,179	424	316	26,253	190	72
1954—Jan.	29,981	36	208	2,017	1	1,149	418	306	25,587	187	71
Feb.	29,904	36	209	2,041	1	1,146	416	309	25,490	186	71
Mar.	29,707	36	209	2,070	1	1,152	416	312	25,257	185	71
Apr.	29,735	36	209	2,107	1	1,158	417	315	25,239	183	70
May	29,870	36	210	2,135	1	1,160	417	321	25,338	182	70
June	29,922	35	212	2,135	1	1,165	419	320	25,385	180	70
July	29,892	35	213	2,122	1	1,161	419	316	25,377	179	70
Aug.	29,929	35	214	2,137	1	1,165	421	319	25,390	177	69
Sept.	29,985	35	215	2,160	1	1,172	423	319	25,413	175	69
Oct.	30,074	35	216	2,169	1	1,179	424	320	25,487	174	69
Nov.	30,500	35	216	2,172	1	1,191	428	319	25,895	173	69
Dec.	30,509	35	218	2,143	1	1,186	429	311	25,945	171	68
1955—Jan.	29,789	35	218	2,055	1	1,165	425	303	25,350	169	68
Feb.	29,817	35	219	2,083	1	1,168	424	312	25,339	169	68
Mar.	29,800	35	219	2,125	1	1,177	426	313	25,269	167	68
Apr.	29,769	35	221	2,134	1	1,183	428	316	25,220	165	67
May	30,009	35	221	2,160	1	1,192	430	320	25,419	164	67
June	30,229	34	223	2,170	1	1,202	433	319	25,618	163	67
July	30,244	34	224	2,155	1	1,206	435	317	25,644	161	67
Aug.	30,317	34	226	2,143	1	1,213	439	317	25,717	160	66
Sept.	30,422	34	227	2,154	1	1,219	441	316	25,806	158	66
Oct.	30,559	34	228	2,148	1	1,229	443	318	25,936	157	66
Nov.	30,993	34	229	2,156	1	1,245	448	319	26,340	156	66
Dec.	31,158	34	231	2,155	1	1,246	449	314	26,506	155	66
1956—Jan.	30,228	34	230	2,052	1	1,221	445	306	25,720	154	65
Feb.	30,163	34	231	2,071	1	1,224	445	311	25,628	152	65
Mar.	30,339	34	232	2,125	1	1,235	446	315	25,734	151	65
Apr.	30,210	34	233	2,123	1	1,241	448	315	25,602	149	65
May	30,513	34	235	2,157	1	1,253	451	318	25,853	148	64
June	30,715	33	237	2,148	1	1,259	453	318	26,055	147	64
July	30,604	33	239	2,114	1	1,262	456	313	25,975	145	64
Aug.	30,757	33	241	2,116	1	1,267	458	313	26,119	144	64
Sept.	30,768	33	242	2,130	1	1,274	461	313	26,107	143	64
Oct.	30,839	33	244	2,130	1	1,288	464	315	26,159	142	63
Nov.	31,424	33	245	2,152	1	1,303	468	317	26,701	141	63
Dec.	31,790	33	247	2,173	1	1,309	471	316	27,038	140	63

For NOTE see following page.

1. KINDS OF CURRENCY IN CIRCULATION, 1941-61 — Continued

[In millions of dollars]

End of month	Total	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1957—Jan.	30,614	33	247	2,033	1	1,277	466	304	26,051	138	63
Feb.	30,575	33	247	2,039	1	1,279	466	309	26,001	137	62
Mar.	30,585	33	248	2,065	1	1,285	466	315	25,974	136	62
Apr.	30,519	33	250	2,099	1	1,301	469	315	25,855	135	62
May	30,836	33	251	2,164	1	1,307	471	322	26,093	133	62
June	31,082	33	253	2,162	1	1,315	474	321	26,329	133	62
July	30,933	32	255	2,113	1	1,319	476	318	26,225	131	61
Aug.	31,133	32	257	2,110	1	1,325	478	319	26,420	130	61
Sept.	31,073	32	258	2,108	1	1,330	480	317	26,354	129	61
Oct.	31,090	32	259	2,102	1	1,341	483	319	26,364	128	61
Nov.	31,661	32	260	2,133	1	1,353	486	320	26,887	127	61
Dec.	31,834	32	263	2,156	1	1,358	489	316	27,031	126	61
1958—Jan.	30,576	32	262	2,010	1	1,317	482	301	25,986	125	60
Feb.	30,554	32	262	2,026	1	1,314	481	306	25,948	124	60
Mar.	30,666	32	263	2,064	1	1,322	481	309	26,011	123	60
Apr.	30,565	32	265	2,118	1	1,328	483	313	25,845	122	60
May	30,994	32	266	2,198	1	1,339	485	318	26,174	121	60
June	31,172	32	268	2,200	1	1,346	487	317	26,342	120	59
July	31,171	32	270	2,172	1	1,349	489	314	26,366	119	59
Aug.	31,371	32	272	2,170	1	1,353	491	314	26,560	118	59
Sept.	31,245	32	273	2,161	1	1,360	493	314	26,434	118	59
Oct.	31,386	31	274	2,153	1	1,371	496	315	26,569	117	59
Nov.	32,036	31	275	2,176	1	1,387	500	317	27,173	116	59
Dec.	32,193	31	278	2,177	1	1,399	505	311	27,318	115	58
1959—Jan.	31,125	31	278	2,056	1	1,362	500	301	26,424	114	58
Feb.	31,129	31	278	2,078	1	1,365	501	304	26,400	113	58
Mar.	31,250	31	280	2,113	1	1,380	504	310	26,461	112	58
Apr.	31,349	31	281	2,143	1	1,387	506	311	26,519	111	58
May	31,638	31	283	2,169	1	1,400	510	315	26,761	111	58
June	31,914	31	285	2,155	1	1,415	514	316	27,029	110	57
July	31,898	31	288	2,126	1	1,419	517	313	27,037	109	57
Aug.	31,973	31	291	2,126	1	1,429	521	316	27,093	108	57
Sept.	31,848	31	292	2,126	1	1,441	526	315	26,952	108	57
Oct.	31,965	31	293	2,112	1	1,447	529	316	27,013	106	57
Nov.	32,489	31	295	2,116	1	1,465	535	319	27,566	106	57
Dec.	32,591	31	298	2,135	1	1,468	538	312	27,647	105	56
1960—Jan.	31,569	31	297	2,008	1	1,436	535	302	26,799	104	56
Feb.	31,552	31	298	2,017	1	1,440	536	308	26,761	103	56
Mar.	31,633	31	299	2,054	1	1,455	540	310	26,786	102	56
Apr.	31,600	30	300	2,093	1	1,467	543	312	26,695	102	56
May	31,879	30	303	2,132	1	1,475	546	319	26,916	101	56
June	32,065	30	305	2,127	1	1,484	549	318	27,094	100	56
July	32,039	30	307	2,087	1	1,485	553	316	27,105	99	56
Aug.	32,027	30	312	2,067	1	1,495	558	316	27,095	98	55
Sept.	32,022	30	314	2,080	1	1,500	562	317	27,065	98	55
Oct.	32,144	30	315	2,081	1	1,509	566	317	27,172	97	55
Nov.	32,632	30	317	2,092	1	1,529	571	317	27,623	97	55
Dec.	32,869	30	319	2,110	1	1,533	574	313	27,837	96	55
1961—Jan.	31,776	30	319	1,986	1	1,501	571	305	26,913	95	55
Feb.	31,769	30	320	1,994	1	1,501	571	307	26,896	94	55
Mar.	31,891	30	321	2,025	1	1,512	573	310	26,970	94	55
Apr.	31,830	30	323	2,043	1	1,518	576	314	26,878	93	54
May	32,197	30	326	2,100	1	1,538	581	317	27,157	92	54
June	32,405	30	329	2,094	1	1,548	585	318	27,353	92	54
July	32,477	30	332	2,077	1	1,554	589	315	27,434	91	54
Aug.	32,609	30	335	2,075	1	1,563	593	315	27,553	90	54
Sept.	32,658	30	337	2,079	1	1,572	598	314	27,584	90	54
Oct.	32,836	30	339	2,076	....	1,590	603	315	27,739	89	54
Nov.	33,538	30	342	2,098	....	1,612	609	318	28,386	89	54
Dec.	33,918	30	346	2,120	....	1,622	614	314	28,730	88	54

NOTE.—Details may not add to totals because of rounding.

2. DENOMINATIONS OF CURRENCY IN CIRCULATION, 1941-61

[In millions of dollars]

End of month	Total in circulation	Coin and small denomination currency							Large denomination currency						
		Total [1]	Coin	$1 [2]	$2	$5	$10	$20	Total [1]	$50	$100	$500	$1,000	$5,000	$10,000
1941—Jan.	8,593	6,094	635	577	37	1,091	1,973	1,781	2,502	540	1,126	230	530	24	52
Feb.	8,781	6,243	641	582	38	1,116	2,041	1,826	2,541	551	1,144	232	535	24	55
Mar.	8,924	6,342	650	590	38	1,132	2,074	1,858	2,583	560	1,163	238	543	24	56
Apr.	9,071	6,430	658	595	39	1,135	2,112	1,892	2,642	573	1,197	241	550	25	56
May	9,357	6,683	669	615	40	1,176	2,211	1,972	2,675	587	1,218	242	546	24	57
June	9,612	6,890	681	625	41	1,207	2,289	2,047	2,725	607	1,244	244	548	24	57
July	9,732	6,992	688	626	40	1,215	2,334	2,090	2,742	615	1,257	244	544	24	58
Aug.	9,995	7,237	700	641	42	1,257	2,430	2,169	2,760	630	1,274	244	543	24	46
Sept.	10,163	7,378	713	658	42	1,270	2,469	2,227	2,787	645	1,293	243	537	24	46
Oct.	10,364	7,537	725	663	41	1,287	2,527	2,293	2,830	658	1,316	245	539	25	47
Nov.	10,640	7,769	738	675	43	1,318	2,610	2,383	2,874	674	1,343	248	538	24	47
Dec.	11,160	8,120	751	695	44	1,355	2,731	2,545	3,044	724	1,433	261	556	24	46
1942—Jan.	11,175	8,053	738	656	42	1,309	2,713	2,595	3,126	745	1,481	265	566	24	46
Feb.	11,485	8,326	743	668	42	1,344	2,825	2,704	3,163	767	1,511	266	565	21	33
Mar.	11,566	8,396	752	673	42	1,351	2,834	2,744	3,174	779	1,528	268	561	9	29
Apr.	11,767	8,564	761	680	43	1,362	2,898	2,820	3,204	792	1,549	268	558	9	29
May	12,074	8,841	771	696	44	1,402	3,004	2,924	3,235	801	1,566	260	570	9	28
June	12,383	9,083	783	704	45	1,427	3,099	3,024	3,301	824	1,602	262	576	8	29
July	12,739	9,398	793	712	45	1,464	3,234	3,149	3,343	840	1,628	263	574	8	30
Aug.	13,200	9,795	809	731	48	1,517	3,379	3,310	3,409	868	1,663	266	575	8	29
Sept.	13,703	10,207	830	754	50	1,555	3,532	3,487	3,500	904	1,715	268	576	9	29
Oct.	14,210	10,629	848	764	51	1,597	3,684	3,686	3,584	940	1,762	274	570	9	30
Nov.	14,805	11,122	867	782	53	1,647	3,887	3,885	3,686	972	1,824	278	575	9	28
Dec.	15,410	11,576	879	801	55	1,693	4,051	4,096	3,837	1,019	1,910	287	586	9	25
1943—Jan.	15,590	11,665	869	773	54	1,678	4,107	4,183	3,928	1,047	1,962	293	592	10	25
Feb.	16,088	12,065	877	786	56	1,718	4,279	4,349	4,025	1,079	2,013	298	599	11	25
Mar.	16,250	12,121	891	791	56	1,713	4,280	4,391	4,129	1,104	2,069	306	616	11	23
Apr.	16,660	12,428	904	804	58	1,741	4,391	4,531	4,232	1,131	2,128	312	621	15	26
May	17,114	12,789	914	824	59	1,785	4,526	4,681	4,326	1,159	2,186	319	630	10	22
June	17,421	12,960	929	834	61	1,793	4,565	4,778	4,463	1,195	2,259	329	648	10	21
July	17,955	13,334	943	843	62	1,836	4,719	4,931	4,622	1,237	2,347	341	667	10	20
Aug.	18,529	13,715	960	858	64	1,878	4,853	5,102	4,816	1,293	2,453	353	687	9	22
Sept.	18,844	13,896	975	866	64	1,887	4,893	5,211	4,951	1,327	2,535	360	698	11	20
Oct.	19,250	14,135	987	872	65	1,902	4,962	5,347	5,118	1,366	2,636	373	713	11	20
Nov.	19,918	14,598	1,006	886	68	1,950	5,127	5,561	5,323	1,416	2,761	388	729	10	19
Dec.	20,449	14,871	1,019	909	70	1,973	5,194	5,705	5,580	1,481	2,912	407	749	9	22
1944—Jan.	20,529	14,817	1,013	880	69	1,940	5,174	5,742	5,715	1,509	2,992	418	767	9	21
Feb.	20,824	15,004	1,018	877	70	1,952	5,255	5,832	5,823	1,534	3,054	426	777	9	22
Mar.	21,115	15,100	1,029	881	70	1,951	5,265	5,905	6,017	1,576	3,152	444	814	9	22
Apr.	21,552	15,342	1,039	885	70	1,964	5,344	6,040	6,212	1,618	3,270	456	836	9	23
May	22,160	15,731	1,055	903	72	2,003	5,498	6,198	6,431	1,668	3,371	473	887	9	23
June	22,504	15,925	1,066	906	72	2,010	5,544	6,326	6,581	1,699	3,458	481	912	9	22
July	22,699	16,034	1,077	910	73	2,016	5,569	6,388	6,667	1,722	3,516	487	911	9	22
Aug.	23,292	16,410	1,092	921	75	2,053	5,706	6,562	6,884	1,780	3,642	502	929	9	22
Sept.	23,794	16,715	1,106	937	75	2,078	5,789	6,731	7,081	1,829	3,765	516	939	9	22
Oct.	24,425	17,089	1,125	948	76	2,103	5,877	6,960	7,339	1,893	3,918	532	963	10	23
Nov.	25,019	17,461	1,144	962	78	2,129	5,990	7,157	7,561	1,946	4,056	546	981	10	23
Dec.	25,307	17,580	1,156	987	81	2,150	5,983	7,224	7,730	1,996	4,153	555	990	10	24
1945—Jan.	25,290	17,456	1,150	950	77	2,102	5,936	7,242	7,837	2,022	4,228	566	990	10	21
Feb.	25,751	17,778	1,158	953	75	2,135	6,076	7,381	7,974	2,059	4,317	571	994	10	24
Mar.	25,899	18,000	1,170	954	73	2,132	6,132	7,539	7,900	2,088	4,266	550	965	9	23
Apr.	26,189	18,353	1,180	957	73	2,151	6,238	7,754	7,837	2,126	4,210	527	932	9	33
May	26,528	18,715	1,196	972	73	2,186	6,377	7,911	7,814	2,159	4,192	513	909	8	33
June	26,746	19,183	1,205	981	73	2,215	6,515	8,193	7,565	2,132	4,044	483	868	8	31
July	27,108	19,599	1,223	995	73	2,250	6,659	8,400	7,511	2,139	4,013	472	847	8	32
Aug.	27,685	20,141	1,236	1,003	73	2,301	6,826	8,700	7,546	2,180	4,038	466	832	8	22
Sept.	27,826	20,235	1,243	1,001	72	2,288	6,815	8,816	7,592	2,204	4,071	464	825	8	21
Oct.	28,049	20,381	1,252	1,000	71	2,274	6,779	9,004	7,671	2,243	4,123	461	816	7	21
Nov.	28,211	20,500	1,263	1,009	71	2,279	6,783	9,095	7,713	2,264	4,154	457	811	7	20
Dec.	28,515	20,683	1,274	1,039	73	2,313	6,782	9,201	7,834	2,327	4,220	454	801	7	24
1946—Jan.	27,917	20,126	1,261	985	69	2,217	6,568	9,027	7,794	2,316	4,224	445	779	7	22
Feb.	27,954	20,139	1,264	982	68	2,211	6,570	9,044	7,816	2,322	4,248	443	772	9	22
Mar.	27,879	20,045	1,269	984	67	2,191	6,547	8,986	7,834	2,327	4,267	442	768	9	22
Apr.	27,885	19,997	1,280	987	66	2,173	6,509	8,981	7,889	2,337	4,309	439	773	8	22
May	28,120	20,171	1,291	999	67	2,199	6,586	9,029	7,951	2,352	4,356	438	775	8	21
June	28,245	20,248	1,300	998	67	2,191	6,604	9,087	7,998	2,364	4,387	438	781	8	22
July	28,254	20,185	1,311	990	67	2,166	6,552	9,099	8,071	2,377	4,437	436	790	8	21
Aug.	28,448	20,271	1,319	992	66	2,165	6,571	9,159	8,178	2,402	4,509	436	802	8	20
Sept.	28,507	20,262	1,332	1,001	66	2,156	6,528	9,180	8,247	2,419	4,567	436	795	8	21
Oct.	28,600	20,273	1,345	1,000	65	2,148	6,494	9,221	8,329	2,436	4,645	434	784	8	21
Nov.	28,861	20,447	1,355	1,010	65	2,169	6,543	9,305	8,416	2,458	4,711	435	782	8	21
Dec.	28,952	20,437	1,361	1,029	67	2,173	6,497	9,310	8,518	2,492	4,771	438	783	8	26

For notes see p. 11.

2. DENOMINATIONS OF CURRENCY IN CIRCULATION, 1941-61 — Continued

[In millions of dollars]

End of month	Total in circulation	Coin and small denomination currency							Large denomination currency						
		Total [1]	Coin	$1 [2]	$2	$5	$10	$20	Total [1]	$50	$100	$500	$1,000	$5,000	$10,000
1947—Jan.	28,262	19,808	1,337	972	63	2,074	6,284	9,077	8,457	2,460	4,757	434	774	9	23
Feb.	28,304	19,873	1,337	967	64	2,090	6,336	9,079	8,434	2,456	4,755	433	769	6	14
Mar.	28,230	19,807	1,344	969	63	2,085	6,309	9,036	8,424	2,447	4,754	432	771	6	14
Apr.	28,114	19,684	1,351	972	63	2,065	6,253	8,979	8,432	2,442	4,769	431	773	5	12
May	28,261	19,773	1,351	985	63	2,089	6,303	8,982	8,489	2,449	4,789	430	804	5	11
June	28,297	19,769	1,355	986	64	2,078	6,289	8,996	8,530	2,466	4,808	430	810	5	12
July	28,149	19,622	1,356	980	63	2,058	6,230	8,935	8,529	2,453	4,824	428	806	5	12
Aug.	28,434	19,837	1,362	990	64	2,092	6,308	9,020	8,600	2,477	4,874	428	804	5	12
Sept.	28,567	19,881	1,375	1,010	64	2,085	6,270	9,077	8,689	2,503	4,941	428	800	5	12
Oct.	28,552	19,833	1,385	1,011	63	2,078	6,233	9,064	8,721	2,499	4,986	427	793	5	11
Nov.	28,766	20,008	1,396	1,020	64	2,102	6,303	9,123	8,760	2,513	5,023	426	782	5	11
Dec.	28,868	20,020	1,404	1,048	65	2,110	6,275	9,119	8,850	2,548	5,070	428	782	5	17
1948—Jan.	28,111	19,369	1,382	984	63	2,017	6,064	8,858	8,745	2,511	5,022	424	771	5	12
Feb.	28,019	19,335	1,385	972	63	2,005	6,084	8,826	8,687	2,492	4,996	421	762	5	12
Mar.	27,781	19,169	1,394	975	62	1,986	6,013	8,738	8,614	2,470	4,962	416	749	5	11
Apr.	27,716	19,144	1,399	976	61	1,991	6,017	8,700	8,574	2,456	4,951	412	739	5	10
May	27,812	19,259	1,409	994	62	2,015	6,054	8,724	8,555	2,453	4,943	410	735	5	10
June	27,903	19,323	1,421	1,000	63	2,017	6,085	8,737	8,581	2,465	4,945	407	749	5	10
July	27,866	19,309	1,422	994	62	2,010	6,059	8,762	8,559	2,452	4,940	404	748	5	9
Aug.	28,055	19,450	1,432	1,006	63	2,023	6,099	8,827	8,607	2,464	4,977	403	748	5	11
Sept.	28,118	19,488	1,442	1,020	63	2,031	6,090	8,844	8,632	2,465	5,011	402	739	5	10
Oct.	28,176	19,531	1,451	1,026	63	2,037	6,087	8,867	8,647	2,467	5,035	401	730	5	9
Nov.	28,331	19,680	1,464	1,042	64	2,054	6,137	8,918	8,654	2,475	5,048	400	717	5	9
Dec.	28,224	19,529	1,464	1,049	64	2,047	6,060	8,846	8,698	2,494	5,074	400	707	5	17
1949—Jan.	27,580	19,003	1,441	1,000	62	1,972	5,892	8,636	8,579	2,459	5,020	396	689	5	10
Feb.	27,557	19,029	1,441	996	63	1,976	5,929	8,625	8,531	2,444	5,000	394	679	5	10
Mar.	27,439	18,930	1,445	992	61	1,965	5,913	8,555	8,510	2,428	4,980	392	696	5	10
Apr.	27,417	18,925	1,450	994	60	1,967	5,913	8,541	8,493	2,421	4,970	390	700	5	9
May	27,507	18,993	1,456	1,011	61	1,986	5,934	8,544	8,515	2,422	4,980	388	712	5	9
June	27,493	18,982	1,459	1,008	61	1,971	5,931	8,551	8,513	2,426	4,974	387	712	5	9
July	27,394	18,908	1,457	1,001	60	1,959	5,901	8,529	8,488	2,410	4,964	385	717	4	9
Aug.	27,393	18,901	1,462	1,003	61	1,958	5,900	8,517	8,494	2,406	4,980	383	712	4	9
Sept.	27,412	18,917	1,468	1,018	60	1,970	5,905	8,496	8,498	2,401	4,996	382	705	4	9
Oct.	27,407	18,915	1,474	1,031	60	1,973	5,891	8,486	8,494	2,392	5,007	381	701	4	9
Nov.	27,543	19,040	1,484	1,046	61	1,994	5,935	8,520	8,506	2,398	5,021	382	692	4	8
Dec.	27,600	19,025	1,484	1,066	62	2,004	5,897	8,512	8,578	2,435	5,056	382	689	4	11
1950—Jan.	26,941	18,475	1,457	1,008	60	1,926	5,715	8,309	8,469	2,401	5,010	380	666	4	8
Feb.	27,068	18,645	1,459	1,011	60	1,949	5,817	8,348	8,426	2,385	4,988	378	661	5	9
Mar.	27,042	18,651	1,468	1,013	59	1,949	5,834	8,327	8,393	2,375	4,968	384	654	5	8
Apr.	27,048	18,661	1,478	1,016	60	1,945	5,830	8,333	8,389	2,380	4,961	382	650	4	11
May	27,090	18,730	1,490	1,033	60	1,963	5,851	8,333	8,361	2,380	4,949	380	639	4	9
June	27,156	18,813	1,496	1,037	61	1,966	5,891	8,363	8,344	2,386	4,940	378	628	4	9
July	27,010	18,696	1,498	1,029	60	1,946	5,836	8,328	8,316	2,374	4,934	375	620	4	9
Aug.	27,120	18,795	1,506	1,037	61	1,955	5,881	8,355	8,328	2,374	4,950	372	617	4	9
Sept.	27,161	18,834	1,515	1,054	61	1,964	5,884	8,357	8,329	2,369	4,964	370	613	4	9
Oct.	27,228	18,901	1,527	1,072	61	1,978	5,874	8,388	8,329	2,368	4,987	367	595	4	9
Nov.	27,595	19,252	1,547	1,089	62	2,021	6,021	8,511	8,345	2,384	4,994	365	589	4	9
Dec.	27,741	19,305	1,554	1,113	64	2,049	5,998	8,529	8,438	2,422	5,043	368	588	4	12
1951—Jan.	27,048	18,694	1,530	1,056	61	1,943	5,791	8,313	8,356	2,393	5,002	366	583	4	9
Feb.	27,188	18,861	1,535	1,057	61	1,959	5,880	8,369	8,329	2,385	4,986	365	581	4	9
Mar.	27,119	18,845	1,542	1,059	61	1,953	5,881	8,348	8,275	2,369	4,955	362	576	4	8
Apr.	27,278	19,023	1,551	1,073	62	1,973	5,943	8,422	8,257	2,371	4,941	360	573	4	8
May	27,519	19,260	1,568	1,087	63	1,995	6,024	8,523	8,260	2,382	4,938	357	570	4	8
June	27,809	19,521	1,578	1,092	64	2,011	6,113	8,663	8,289	2,405	4,947	356	570	4	8
July	27,851	19,560	1,590	1,092	64	2,008	6,088	8,718	8,292	2,409	4,952	354	565	4	8
Aug.	28,155	19,813	1,602	1,103	64	2,031	6,176	8,837	8,344	2,428	4,989	353	562	4	8
Sept.	28,288	19,896	1,616	1,124	64	2,038	6,181	8,874	8,393	2,437	5,034	353	557	4	8
Oct.	28,417	19,955	1,631	1,132	65	2,041	6,160	8,927	8,463	2,452	5,092	353	554	4	8
Nov.	28,809	20,283	1,642	1,144	65	2,075	6,291	9,067	8,528	2,482	5,133	352	549	4	8
Dec.	29,206	20,530	1,654	1,182	67	2,120	6,329	9,177	8,678	2,544	5,207	355	556	4	12
1952—Jan.	28,386	19,807	1,631	1,115	65	2,009	6,088	8,898	8,582	2,508	5,161	352	550	4	8
Feb.	28,465	19,904	1,630	1,110	66	2,013	6,152	8,934	8,563	2,503	5,152	351	545	4	8
Mar.	28,473	19,937	1,637	1,113	65	2,016	6,165	8,940	8,537	2,496	5,140	349	540	4	8
Apr.	28,464	19,936	1,651	1,114	66	2,004	6,141	8,960	8,529	2,498	5,137	347	535	4	9
May	28,767	20,231	1,665	1,132	67	2,040	6,261	9,066	8,537	2,508	5,142	346	530	4	8
June	29,026	20,449	1,678	1,140	68	2,054	6,323	9,187	8,578	2,531	5,166	344	525	4	8
July	28,978	20,398	1,686	1,129	67	2,034	6,291	9,190	8,582	2,531	5,172	344	522	4	8
Aug.	29,293	20,659	1,695	1,140	67	2,062	6,376	9,319	8,635	2,551	5,211	342	519	4	8
Sept.	29,419	20,739	1,705	1,164	68	2,070	6,368	9,365	8,682	2,559	5,252	342	517	4	8
Oct.	29,644	20,897	1,722	1,175	68	2,074	6,405	9,453	8,749	2,577	5,304	342	514	4	8
Nov.	30,236	21,392	1,739	1,199	69	2,123	6,600	9,661	8,846	2,612	5,367	342	513	4	8
Dec.	30,433	21,450	1,750	1,228	71	2,143	6,561	9,696	8,985	2,669	5,447	343	512	4	10

For notes see p. 11.

2. DENOMINATIONS OF CURRENCY IN CIRCULATION, 1941-61 — Continued

[In millions of dollars]

End of month	Total in circulation	Coin and small denomination currency							Large denomination currency						
		Total [1]	Coin	$1 [2]	$2	$5	$10	$20	Total [1]	$50	$100	$500	$1,000	$5,000	$10,000
1953—Jan.	29,691	20,799	1,721	1,157	69	2,051	6,359	9,442	8,894	2,634	5,399	341	508	4	8
Feb.	29,793	20,918	1,725	1,158	68	2,052	6,432	9,483	8,877	2,629	5,390	340	507	4	8
Mar.	29,754	20,896	1,737	1,165	67	2,048	6,418	9,462	8,859	2,621	5,383	339	505	3	8
Apr.	29,843	20,979	1,747	1,163	68	2,056	6,448	9,497	8,865	2,623	5,388	339	503	4	8
May	29,951	21,085	1,755	1,172	69	2,065	6,482	9,542	8,867	2,627	5,388	338	502	4	8
June	30,125	21,243	1,766	1,176	69	2,071	6,527	9,635	8,883	2,645	5,391	337	499	4	8
July	30,120	21,237	1,769	1,171	70	2,055	6,511	9,660	8,885	2,646	5,396	335	496	4	8
Aug.	30,248	21,331	1,778	1,182	70	2,061	6,531	9,709	8,918	2,655	5,423	334	494	4	8
Sept.	30,275	21,321	1,792	1,207	69	2,060	6,499	9,694	8,956	2,659	5,458	334	493	4	8
Oct.	30,398	21,414	1,802	1,214	70	2,071	6,524	9,734	8,986	2,665	5,488	333	489	4	8
Nov.	30,807	21,771	1,816	1,232	71	2,123	6,659	9,871	9,038	2,689	5,519	332	487	4	8
Dec.	30,781	21,636	1,812	1,249	72	2,119	6,565	9,819	9,146	2,732	5,581	333	486	4	11
1954—Jan.	29,981	20,939	1,775	1,180	70	2,031	6,351	9,531	9,045	2,693	5,526	331	484	4	8
Feb.	29,904	20,908	1,770	1,170	70	2,021	6,365	9,512	8,999	2,674	5,502	330	482	4	8
Mar.	29,707	20,757	1,776	1,166	70	2,010	6,304	9,431	8,952	2,654	5,473	328	481	4	12
Apr.	29,735	20,799	1,783	1,173	70	2,006	6,325	9,443	8,936	2,651	5,470	327	478	4	8
May	29,870	20,946	1,787	1,182	69	2,036	6,375	9,496	8,926	2,651	5,463	325	475	4	8
June	29,922	20,999	1,795	1,183	71	2,023	6,377	9,551	8,924	2,659	5,457	324	473	4	8
July	29,892	20,984	1,793	1,174	70	2,016	6,366	9,564	8,910	2,654	5,451	322	471	4	8
Aug.	29,929	21,015	1,801	1,183	70	2,023	6,361	9,578	8,916	2,653	5,461	321	469	4	8
Sept.	29,985	21,054	1,811	1,200	70	2,034	6,378	9,561	8,932	2,648	5,486	320	466	4	8
Oct.	30,074	21,118	1,819	1,212	70	2,049	6,400	9,568	8,958	2,650	5,514	318	464	3	8
Nov.	30,500	21,473	1,836	1,236	71	2,091	6,524	9,716	9,028	2,677	5,555	320	465	3	8
Dec.	30,509	21,374	1,834	1,256	71	2,098	6,450	9,665	9,136	2,720	5,612	321	464	3	15
1955—Jan.	29,789	20,777	1,808	1,191	71	2,017	6,267	9,425	9,014	2,673	5,550	317	460	4	9
Feb.	29,817	20,845	1,810	1,190	71	2,020	6,316	9,438	8,974	2,660	5,527	316	457	3	9
Mar.	29,800	20,854	1,822	1,196	70	2,021	6,324	9,421	8,946	2,647	5,512	317	457	4	9
Apr.	29,769	20,856	1,831	1,202	71	2,020	6,309	9,425	8,914	2,641	5,492	314	454	4	9
May	30,009	21,098	1,843	1,219	71	2,051	6,394	9,520	8,912	2,647	5,489	313	451	3	9
June	30,229	21,312	1,858	1,226	72	2,061	6,471	9,625	8,917	2,658	5,487	312	448	3	9
July	30,244	21,351	1,865	1,228	72	2,052	6,466	9,668	8,894	2,652	5,475	310	445	3	9
Aug.	30,317	21,406	1,878	1,234	72	2,055	6,476	9,692	8,911	2,657	5,489	309	444	3	9
Sept.	30,422	21,489	1,887	1,252	72	2,072	6,495	9,711	8,933	2,653	5,518	308	442	4	9
Oct.	30,559	21,609	1,900	1,270	72	2,088	6,513	9,767	8,951	2,655	5,538	306	440	4	9
Nov.	30,993	21,971	1,922	1,288	73	2,129	6,642	9,917	9,023	2,687	5,579	306	438	3	9
Dec.	31,158	22,021	1,927	1,312	75	2,151	6,617	9,940	9,136	2,736	5,641	307	438	3	12
1956—Jan.	30,228	21,236	1,897	1,239	73	2,049	6,361	9,618	8,992	2,684	5,560	303	433	3	9
Feb.	30,163	21,227	1,900	1,231	73	2,042	6,392	9,588	8,936	2,665	5,528	302	430	3	9
Mar.	30,339	21,419	1,914	1,244	73	2,067	6,486	9,635	8,920	2,662	5,518	300	428	3	9
Apr.	30,210	21,320	1,922	1,241	73	2,053	6,430	9,602	8,890	2,654	5,500	299	425	4	9
May	30,513	21,621	1,939	1,264	73	2,090	6,539	9,716	8,892	2,662	5,498	298	423	3	8
June	30,715	21,801	1,948	1,262	74	2,090	6,589	9,838	8,914	2,676	5,505	296	421	3	13
July	30,604	21,709	1,957	1,258	74	2,065	6,514	9,840	8,895	2,674	5,500	294	415	3	8
Aug.	30,757	21,838	1,967	1,267	74	2,077	6,559	9,895	8,919	2,676	5,527	293	413	3	8
Sept.	30,768	21,834	1,977	1,283	74	2,085	6,549	9,866	8,934	2,673	5,541	293	411	3	13
Oct.	30,839	21,877	1,995	1,296	74	2,080	6,538	9,893	8,962	2,679	5,572	291	409	3	8
Nov.	31,424	22,374	2,016	1,324	76	2,144	6,715	10,100	9,050	2,713	5,626	291	409	3	8
Dec.	31,790	22,598	2,027	1,369	78	2,196	6,734	10,194	9,192	2,771	5,704	292	407	3	14
1957—Jan.	30,614	21,597	1,990	1,276	76	2,065	6,427	9,763	9,017	2,701	5,613	289	402	3	8
Feb.	30,575	21,601	1,993	1,269	75	2,058	6,450	9,756	8,974	2,689	5,586	287	400	3	8
Mar.	30,585	21,639	2,000	1,270	75	2,063	6,473	9,758	8,946	2,679	5,573	286	397	3	8
Apr.	30,519	21,588	2,020	1,276	75	2,055	6,425	9,737	8,931	2,674	5,566	285	395	3	8
May	30,836	21,905	2,029	1,301	76	2,093	6,554	9,852	8,931	2,679	5,564	284	393	3	8
June	31,082	22,123	2,042	1,302	77	2,102	6,615	9,985	8,958	2,696	5,575	283	391	3	10
July	30,933	21,987	2,050	1,292	77	2,069	6,520	9,979	8,946	2,695	5,570	281	388	3	8
Aug.	31,133	22,155	2,060	1,296	78	2,085	6,581	10,055	8,977	2,701	5,596	280	388	4	8
Sept.	31,073	22,088	2,069	1,312	78	2,084	6,533	10,013	8,984	2,696	5,611	279	386	4	9
Oct.	31,090	22,086	2,083	1,330	77	2,089	6,533	9,975	9,003	2,695	5,632	279	385	4	9
Nov.	31,661	22,582	2,099	1,356	78	2,146	6,726	10,177	9,079	2,725	5,677	279	386	3	8
Dec.	31,834	22,626	2,110	1,398	80	2,188	6,662	10,187	9,208	2,777	5,752	280	384	3	13
1958—Jan.	30,576	21,527	2,061	1,293	78	2,044	6,331	9,721	9,049	2,711	5,668	277	381	3	9
Feb.	30,554	21,544	2,057	1,285	77	2,044	6,355	9,724	9,011	2,692	5,651	276	380	3	8
Mar.	30,666	21,652	2,066	1,293	78	2,047	6,377	9,792	9,014	2,689	5,656	277	381	3	8
Apr.	30,565	21,565	2,075	1,305	81	2,035	6,319	9,750	9,000	2,682	5,651	275	379	3	9
May	30,994	21,977	2,090	1,349	81	2,081	6,465	9,910	9,018	2,690	5,662	275	378	3	8
June	31,172	22,138	2,101	1,368	81	2,081	6,489	10,019	9,033	2,701	5,669	275	377	3	9
July	31,171	22,134	2,108	1,376	81	2,064	6,450	10,056	9,037	2,705	5,671	274	376	3	8
Aug.	31,371	22,296	2,117	1,398	80	2,082	6,502	10,117	9,075	2,711	5,703	274	376	3	8
Sept.	31,245	22,154	2,127	1,417	80	2,072	6,433	10,025	9,091	2,704	5,726	274	376	3	8
Oct.	31,386	22,264	2,142	1,426	80	2,091	6,477	10,048	9,122	2,707	5,759	273	371	3	8
Nov.	32,036	22,832	2,163	1,457	80	2,154	6,683	10,294	9,205	2,739	5,808	273	373	4	9
Dec.	32,193	22,856	2,182	1,494	83	2,186	6,624	10,288	9,337	2,792	5,886	275	373	3	9

For notes see following page.

2. DENOMINATIONS OF CURRENCY IN CIRCULATION, 1941-61 — Continued

[In millions of dollars]

End of month	Total in circulation	Coin and small denomination currency							Large denomination currency						
		Total [1]	Coin	$1 [2]	$2	$5	$10	$20	Total [1]	$50	$100	$500	$1,000	$5,000	$10,000
1959—Jan.	31,125	21,926	2,139	1,408	80	2,064	6,340	9,894	9,199	2,733	5,814	272	368	3	8
Feb.	31,129	21,975	2,144	1,406	80	2,062	6,378	9,904	9,155	2,714	5,791	271	367	3	8
Mar.	31,250	22,111	2,164	1,414	80	2,075	6,410	9,968	9,139	2,704	5,789	270	366	3	8
Apr.	31,349	22,209	2,175	1,429	80	2,083	6,452	9,989	9,140	2,710	5,787	269	363	3	8
May	31,638	22,479	2,193	1,447	81	2,112	6,534	10,112	9,158	2,721	5,796	269	361	3	8
June	31,914	22,731	2,215	1,449	83	2,117	6,584	10,282	9,184	2,742	5,808	265	357	3	8
July	31,898	22,721	2,224	1,436	82	2,104	6,562	10,312	9,178	2,742	5,804	266	355	3	8
Aug.	31,973	22,784	2,241	1,444	83	2,111	6,572	10,333	9,189	2,741	5,820	264	352	3	8
Sept.	31,848	22,672	2,259	1,464	82	2,112	6,521	10,233	9,176	2,733	5,823	263	347	3	7
Oct.	31,905	22,752	2,269	1,474	83	2,122	6,544	10,261	9,154	2,725	5,815	261	344	3	5
Nov.	32,489	23,277	2,294	1,488	84	2,185	6,734	10,491	9,213	2,753	5,850	260	342	3	5
Dec.	32,591	23,264	2,304	1,511	85	2,216	6,672	10,476	9,326	2,803	5,913	261	341	3	5
1960—Jan.	31,569	22,409	2,268	1,419	82	2,102	6,415	10,123	9,160	2,739	5,825	254	334	3	5
Feb.	31,552	22,440	2,275	1,409	83	2,098	6,456	10,120	9,112	2,719	5,795	256	334	3	5
Mar.	31,633	22,539	2,294	1,410	82	2,105	6,494	10,154	9,094	2,715	5,787	255	330	3	5
Apr.	31,600	22,529	2,311	1,417	82	2,104	6,474	10,141	9,071	2,712	5,769	254	327	3	5
May	31,879	22,809	2,324	1,440	83	2,138	6,561	10,263	9,070	2,718	5,767	252	324	3	5
June	32,065	22,970	2,338	1,440	84	2,141	6,604	10,363	9,095	2,737	5,774	252	323	3	5
July	32,039	22,946	2,345	1,428	84	2,124	6,567	10,398	9,094	2,739	5,776	250	320	3	5
Aug.	32,027	22,912	2,364	1,426	85	2,113	6,525	10,399	9,115	2,738	5,800	250	319	3	5
Sept.	32,022	22,900	2,375	1,444	85	2,133	6,542	10,320	9,122	2,728	5,818	249	319	3	5
Oct.	32,144	22,996	2,390	1,457	84	2,147	6,557	10,362	9,148	2,731	5,844	248	317	3	5
Nov.	32,632	23,410	2,417	1,487	86	2,191	6,683	10,545	9,222	2,762	5,888	248	317	3	5
Dec.	32,869	23,521	2,427	1,533	88	2,246	6,691	10,536	9,348	2,815	5,954	249	316	3	10
1961—Jan.	31,776	22,580	2,391	1,439	86	2,120	6,409	10,135	9,196	2,752	5,875	247	314	3	5
Feb.	31,769	22,612	2,392	1,431	86	2,114	6,438	10,150	9,158	2,736	5,855	246	312	3	5
Mar.	31,891	22,742	2,406	1,434	86	2,124	6,496	10,198	9,148	2,733	5,851	245	312	3	5
Apr.	31,830	22,702	2,417	1,433	86	2,119	6,476	10,171	9,128	2,726	5,839	245	310	3	6
May	32,197	23,042	2,445	1,465	87	2,156	6,584	10,305	9,154	2,741	5,852	244	309	3	6
June	32,405	23,229	2,462	1,462	88	2,162	6,638	10,418	9,176	2,757	5,861	243	306	3	5
July	32,477	23,299	2,475	1,460	88	2,151	6,622	10,505	9,177	2,761	5,862	242	304	3	5
Aug.	32,609	23,390	2,491	1,463	89	2,154	6,647	10,547	9,219	2,768	5,898	242	302	3	5
Sept.	32,658	23,415	2,506	1,475	88	2,163	6,656	10,527	9,243	2,766	5,926	241	301	3	5
Oct.	32,836	23,552	2,532	1,494	89	2,180	6,671	10,586	9,283	2,773	5,959	241	301	3	5
Nov.	33,538	24,154	2,563	1,534	90	2,246	6,866	10,856	9,384	2,814	6,021	241	299	3	5
Dec.	33,918	24,388	2,582	1,588	92	2,313	6,878	10,935	9,531	2,869	6,106	242	300	3	10

[1] Before December 1955, details are slightly overstated because they include small amounts of paper currency held by the Treasury and the Reserve Banks for which a denominational breakdown is not available.

[2] Paper currency only. Standard silver dollars are included in coin.

NOTE.—Details may not add to totals because of rounding.

KEY TO SYMBOL USED IN TABLES

..... Amounts insignificant in terms of the particular unit (e.g. less than 500,000 when the unit is millions).