

Supplement to
**BANKING &
MONETARY
STATISTICS**

SECTION 1

Banks and the Monetary System

**BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

Preface

In 1943 the Board of Governors published *Banking and Monetary Statistics* to make available in one place and on a uniform basis major series relating to banking, monetary, and other financial developments. The statistics usually covered the period from 1914, when the Federal Reserve System was established, through December 1941.

To bring together for the period since 1941 the most important series in that volume, to revise the data previously published, and to present new series, the Board is publishing a series of pamphlets. Most of these pamphlets correspond to sections in *Banking and Monetary Statistics*, but some may cover new subjects. Most of the data included in these pamphlets have already been published in the

Federal Reserve Bulletin, and current figures for most of the series are published in it each month. In some instances, however, the type of presentation may vary considerably from that in the *Bulletin*.

This is one of the new pamphlets. As in *Banking and Monetary Statistics*, there is a brief description of the purpose and history of the data, the sources of the figures and the methods by which they were compiled, and other facts to guide the reader in using the figures. Much of the information that is customarily included in footnotes to tables has been incorporated in the text. Footnotes have been used for the most part to call the reader's attention to any lack of comparability of items over the period covered.

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1. Banks and the Monetary System

THE BANKING AND MONETARY SYSTEM provides the economy with a unique source of liquidity and a means of payment and serves as a major channel for the movement of savings funds into investment. Because of the importance of these functions to the economy, information about the nature and behavior of bank credit and money is essential to an understanding of economic developments.

Primary responsibility for regulating the flow of bank credit and money in the United States is vested in the Federal Reserve System. The discharge of this responsibility requires detailed, accurate, and current information concerning the economic situation in general and the workings of the banking and monetary system in particular. Consequently, the Federal Reserve System over the years has continually sought to improve the quality of the basic monetary data collected and of the analytical measures constructed from these data.

Since the publication of *Banking and Monetary Statistics* in 1943, numerous revisions and analytical reformulations of the reported data have been undertaken. The most recent was the revision of the daily-average money supply series in 1962. Further revisions and improvements are to be expected in the future. The purpose of publishing this section at the present time is to provide in one place a consolidation of all the changes that have been made in the series over the last two decades and to provide a convenient reference point for future changes.

The most important advance in the availability of basic monetary data during the past two decades has been the introduction of three new statements in which banking and monetary data are consolidated. One is the consolidated condition statement of the banking and monetary system, introduced in 1948 (Table 1). In

that statement the asset, liability, and capital accounts of the private banking system—the commercial and mutual savings banks—are presented consolidated with the assets, liabilities, and capital accounts of the monetary system—the Federal Reserve Banks, the Exchange Stabilization Fund, the Postal Savings System, and the gold and Treasury currency accounts. From this statement can be obtained a picture of the banking and monetary system of the United States as a whole and of the channels that connect the banking and monetary institutions of the country with the Federal Reserve System.

Secondly, in 1960 the Federal Reserve introduced a new measure of the money supply, based on averages of daily figures, to supplement for certain analytical uses the series on the money supply that had been appearing as an adjunct to the consolidated condition statement. The new daily-average money supply series, as revised in 1962, is shown in Table 2; the old money supply series, related to the consolidated condition statement and calculated for a single date each month, appears in Table 1.

A third, more comprehensive method of presenting financial data developed by the Board in recent years is the series of flow of funds accounts, which present financial flows, as well as assets and liabilities, not only for the banking system but also for other major sectors of the economy—nonbank financial institutions, nonfinancial businesses, consumers, governments, and the rest of the world.¹

There has also been a major improvement in the basic data collected from the private

¹ A comprehensive description of the concepts, methodology, and statistical information contained in these flow of funds accounts is set forth in *Flow of Funds in the United States, 1939-1953* (Board of Governors of the Federal Reserve System, 1955). These data are published on a quarterly basis in the *Federal Reserve Bulletin*.

banking system. Up to 1947 there were no completely consistent figures for all commercial and mutual savings banks by class. The Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation were compiling somewhat different balance-sheet statistics for banks. In that year the three agencies worked out an arrangement for the Federal Deposit Insurance Corporation to compile a uniform series of statistics for all banking institutions. Such uniform data were first released semiannually. Beginning in April 1961 information has been reported on a quarterly basis for all insured banks. Drawing upon these integrated data and earlier historical records, in April 1959 the Board of Governors published a set of revised commercial and mutual savings bank series, prepared with the active collaboration of the other two Federal agencies. The program also received the cooperative interest and support of State bank supervisors.²

CONSOLIDATED CONDITION STATEMENT

The consolidated condition statement (Table 1) first appeared as a part of a study of money flows in an article in the January 1948 *Federal Reserve Bulletin*; since June 1949 the statement has been published regularly in the *Bulletin*.³

The consolidated condition statement is a balance sheet of the monetary system as a whole, showing the asset, liability, and capital accounts

of all commercial and mutual savings banks in the United States, Federal Reserve Banks, the gold and Treasury currency accounts and the Exchange Stabilization Fund (except for these accounts the Treasury is not included as a part of the monetary system), and the Postal Savings System.⁴ The consolidated assets of all banks and the monetary system consist of the monetary gold stock, the item of Treasury currency (a major component of which is the monetary silver stock), and earning assets held in the form of loans, U.S. Government securities, and other investments. The principal liabilities are the currency outside banks and bank deposits owned by others than banks. In the process of consolidation most transactions among the components are eliminated, for example, interbank deposits and interbank loans.

The component statements. The component parts of the consolidated condition statement are consolidated statements for each of these groups or accounts. The following paragraphs describe the nature of the statements.

Commercial and mutual savings banks. The consolidated statement of commercial and mutual savings banks (Table 3-A) is based largely on weekly reporting member bank figures and on the semimonthly reports of deposits, loans, and investments received from all other member banks. Monthly data for non-member banks are based on estimates. Call report data are used as benchmarks, and figures are partially estimated except on December and most June call dates. Estimates are prepared semimonthly, but up to the present the midmonth data have not been published in the *Bulletin*, but they appear in the Board's release, "Assets and Liabilities of All Banks in the United States" (G.7).

Federal Reserve Banks and the gold and Treasury currency accounts. The need for including in the consolidated statement for the banking system data from the Federal Reserve System and the Treasury arises from the fact that both institutions are important sources of money held by the public. The pertinent statistics concerning the Federal Reserve Banks are drawn from the consolidated statement of condition of all Federal Reserve Banks, which is prepared and published weekly as a part (H.4.1a) of the release entitled "Factors affecting Bank Reserves and Condition Statement of F. R. Banks" and also published in the *Bulletin*. The basic statistics

² The historical banking data published in this section have not been revised to reflect the changes embodied in the new commercial and mutual savings bank series, and consequently some minor differences exist between the two.

For further discussion of the development of the statistics and for data for years before 1941, see the following publications of the Board of Governors of the Federal Reserve System: *Banking and Monetary Statistics* (1943), Section I, and *All-Bank Statistics, United States, 1896-1955* (1959).

³ The composition of a few items in the consolidated condition statement differs slightly from the description in the article by Morris A. Copeland and Daniel H. Brill, "Banking Assets and Money Supply Since 1929" (pp. 24-32 of the January 1948 issue of the *Bulletin*). Stock of Federal Reserve Banks held by member banks is included in other securities and in capital and miscellaneous accounts, net, and balances of the Postal Savings System and the Exchange Stabilization Fund with the U.S. Treasury are netted against capital and miscellaneous accounts, net, instead of against U.S. Government deposits and Treasury cash.

⁴ For coverage and classification of banks, see pp. 8-11.

relating to the monetary functions of the Treasury are released in the Circulation Statement of United States Money issued monthly by the Treasury. Because of the interrelated nature of monetary transactions and accounts involving both the Treasury and the Federal Reserve Banks, and the effects of many such operations upon bank reserves as well as upon public holdings of money, a report combining the two underlying statements is issued weekly as another part of the release referred to above (H.4.1). This too is published in the *Bulletin*. This combined report serves as an alternative source of the ingredient accounts for the consolidation of Treasury and Federal Reserve operations into the consolidated condition statement of the entire banking system.

The Exchange Stabilization Fund. The Exchange Stabilization Fund was established under the Gold Reserve Act of 1934. Because this Fund is involved in various Treasury operations in the international monetary field and because it operates with gold, it is included within the accounting structure of the monetary system. The quarterly balance sheet of the Fund is published in the *Treasury Bulletin*; monthly data are received by the Board directly from the Treasury for the consolidated statement.

The Postal Savings System. The Postal Savings System has been in operation since 1911. Summary data of the assets and deposits of the System are published in the *Annual Report of Operations* of the Postal Savings System for each fiscal year. Monthly estimates of the principal items are received by the Board directly from the Post Office Department.

The consolidation process. As indicated earlier, the balance sheet of the banking and monetary system is a consolidation rather than a combination of the accounts of the components. In the process of consolidation most of the relationships among the components are eliminated. The purpose of the statement is to emphasize the relationship of the monetary system as a whole to the rest of the economy. For example, the financial aspects of this relationship are isolated by offsetting certain tangible assets, such as bank premises, furniture and fixtures, and other miscellaneous assets, against miscellaneous liabilities in a separate item (capital and miscellaneous accounts, net).

The consolidation process does not adhere to usual accounting procedures in all instances. Some deviations from conventional methods are necessary in order that the consolidated totals may agree with some of the important published measures of bank credit, deposits, Treas-

ury currency, and Treasury cash. Certain asset and debt relationships are not eliminated but rather are carried forward to the consolidated account. In some instances these unconsolidated items are recorded on both the asset and liability sides of the consolidated account. In other instances they are recorded as liabilities and negative offsets against liabilities.

In addition, a few accounts are eliminated that do not represent transactions between components of the monetary system. However, the amounts in these accounts are generally small and stable. These and other important deviations from a theoretically pure consolidation procedure are discussed in more detail below.

Intersector and intrasector consolidation. The relationships eliminated in consolidation include member bank reserves, interbank deposits and loans, and intrasector currency holdings. Member bank reserves are part of the currency and deposit assets of the commercial and mutual savings bank sector and are eliminated in consolidation by also removing Federal Reserve liabilities for such reserves. Other claims eliminated in consolidation are interbank deposits and interbank loans. All of these items represent relationships that can be specifically identified. However, paired items are not usually of the same size on the books of the debtor and the creditor. These differences, usually arising from differences in timing of the two reports, contribute to the discrepancy in the consolidated account. The discrepancies are not shown separately but are incorporated in the item, capital and miscellaneous accounts, net.

Some intersector claims cannot be specifically paired off for elimination in the consolidation process. Elimination is accomplished by adding all such liabilities not identified by holder (other liabilities of banks, other Federal Reserve accounts, other liabilities of the Postal Savings System, and liabilities of the Exchange Stabilization Fund) and offsetting them against the assets not identified by sector of liability (other assets of the banks, Federal Reserve float, and special cash accounts and receivables of the Postal Savings System and of the Exchange Stabilization Fund). This process yields essentially the same total as would be achieved in a specific consolidation process.

Some intersector claims are not eliminated in consolidation. Federal Reserve stock, an asset of the member banks and a liability of the Federal Reserve System, is carried to the consolidated account where it is recorded as an asset and also as a miscellaneous liability. This treatment has been followed from the beginning of the series to keep the item, other securities, in the consolidated statement consistent with the

item, other securities, in the commercial and mutual savings bank series.

Similarly, the gold reserve underlying United States notes, which is both an asset and a liability of the Treasury monetary funds, is retained in the consolidated account. It is included there as part of the Treasury currency assets and as part of the currency liability of the sector shown under Treasury cash. It is also included in the asset item, gold stock, and the liability item, currency in circulation, and is, therefore, recorded a second time in the consolidated statement in the items, gold stock and currency outside banks. Although this results in double counting (in 1960 a constant \$156 million), the consolidated statement items, gold stock and Treasury cash, are kept consistent with published figures for bank reserves and related items, gold stock, and Treasury cash holdings.

Special treatment. Special treatment is also accorded some relationships with other sectors—the gold holdings (that is, the “active” gold) of the Exchange Stabilization Fund, the deposits of domestic banks in foreign banks, currency held by banks in territories and possessions of the United States, and deposits of the Postal Savings System and the Exchange Stabilization Fund with the Treasury.

The nonmonetary gold held by the Exchange Stabilization Fund (included in the Fund’s special cash accounts and receivables)—the active gold—is a gold asset of the monetary system not included in the monetary gold stock. However, it is classed in the consolidated sector account as a negative liability rather than as an asset and is included in the item, capital and miscellaneous accounts, net.

Deposits of commercial banks in foreign banks are not recorded as assets of the consolidated account but are deducted from deposits of foreign banks in domestic commercial banks and Federal Reserve Banks to yield the item, foreign bank deposits, net.

Banks in territories and possessions of the United States are not part of the banking sector, and currency held by them is not automatically eliminated from currency liabilities in the process of consolidation. Therefore, to conform to the traditional series on currency outside banks, which excludes currency held in banks in such territories and possessions, such items are excluded from the currency liabilities of the monetary system (that is, from the item, currency outside banks) and are included instead in the item, capital and miscellaneous accounts. The amount involved is small; it was about \$20 million as of December 31, 1960.

Deposits of the Postal Savings System and the Exchange Stabilization Fund with the Treasury are not recorded under assets in the consolidated statement. They are netted against the item, capital and miscellaneous liabilities.

Composition of items. The resulting statement, after these consolidations and nettings are performed, includes, on the asset side,

monetary reserves and bank credit (bank loans, net, and investments), and, on the liability and capital account side, essentially the currency and deposits and other debts owed by the banking system to others.⁵

The asset side. Gold includes the monetary gold stock; the monetized silver is a component of Treasury currency assets. In addition to the monetary silver component of Treasury currency assets, the Treasury currency item includes the gold reserve against United States notes, deposits made with the Treasury for the redemption of Federal Reserve Bank notes and national bank notes, and the credit of the United States securing both minor coin in circulation and that part of the United States notes outstanding not backed by the gold reserve. The remaining assets represent loans (net of bad debt reserves) and investments in Federal obligations, State and local obligations, and corporate securities.

The liabilities and capital account side. The banking system’s net liability for deposits and currency, the capital accounts of commercial banks, and miscellaneous liabilities make up the other side of the statement. Currency outside banks excludes domestic bank vault cash and currency held by banks in territories and possessions of the United States. Demand deposits adjusted exclude interbank demand deposits and U.S. Government demand deposits and are net of cash items in the process of collection. Time deposits adjusted exclude U.S. Government and interbank time deposits and Postal Savings System balances with banks. Treasury cash includes the Treasury’s working cash balance of currency and coin, the balances in the gold and silver general funds (the “free” gold and silver), and the gold reserve against United States notes.

The capital account and miscellaneous liabilities item includes paid-in capital and other capital accounts of commercial banks and Federal Reserve Banks, reserve accounts of mutual savings banks, the amounts owed by commercial banks to their foreign branches, the liability of the monetary system for currency and deposits held by banks in the territories and possessions of the United States, the capital stock of the Exchange Stabilization Fund, and other miscellaneous liabilities of the monetary system. Also it has been reduced by certain asset items carried in the consolidated account as negative liabilities—Federal Reserve float, the active gold and deposits of the Exchange Stabilization Fund with the Treasury, and the discrepancies arising when items that should offset each other exactly are not equal.

Sources of discrepancies. In the process of consolidating the asset and liability accounts

⁵ For further detail on these items than that given in this description, see “Member Bank Reserves and Related Items,” Section 10 of *Supplement to Banking and Monetary Statistics*.

for the components of the banking and monetary system, discrepancies arise when items that should offset each other exactly differ in amount because the reporting procedure does not allow for the lapse of time necessary to complete the recording of certain interbank transactions or because the reports are not rendered on the same date. In addition, clerical and reporting errors of various kinds are no doubt responsible for some of the differences between the various reported items.

Time lag. The liability item of member bank reserves, as it appears on the books of the Federal Reserve Banks, is larger than the amount the banks report as an asset item, reserves with Federal Reserve Banks, because of the time lag between the book entries of the member banks and the Federal Reserve Banks.

Similarly, at June and December call dates, when the classification of loans is reported and tabulated for all banks, the amount of loans to banks reported by the banking system frequently is larger than reported borrowings by banks. The main causes of a difference in this direction appear to be (1) at the close of business on a call date the borrowing accounts of banks paying off obligations during the day have been reduced by the amount of the repayments, but corresponding entries cannot be made on the books of the lending institutions until payment is received, which is sometimes the next day or later; and (2) loans by U.S. banks to banks in foreign countries are appropriately included in loans by the U.S. monetary system, but there is no offsetting item of borrowing within the system.

On the other hand, some factors tend to offset the excess of reported loans over reported borrowings. For example, a part of the borrowings may be from nonbanking institutions. If so, that portion of the borrowings should remain as a liability instead of being eliminated in the consolidated statement, but the amount of such outside borrowings, if any, is unknown. Also, until October 11, 1957, when instructions were revised, sales of securities under repurchase agreements were reported as borrowings by the creditor banks, while purchases of securities under resale agreements were reported as securities held by the debtor banks; hence there were no offsetting figures in their loan accounts.

Reporting dates. Another source of discrepancy is the use of last-Wednesday-of-the-month data for commercial banks, Reserve Banks, and Treasury accounts (except for December and most June call dates), and of last-business-day-of-the-month data for mutual savings banks and Exchange Stabilization Fund accounts, and, through June 30, 1956, for the Postal Savings System accounts. Beginning with July 1956, data for the Postal Savings System are reported as of Friday every four weeks. However,

the dollar volume of most postal savings items is small and is declining monthly. Consequently rounding may eliminate most of the discrepancy.

MEASURES OF THE MONEY SUPPLY

Money performs the essential economic functions of providing a medium of exchange, a readily available store of value, and a standard of value. Monetary transactions and the financial instruments used in effecting them take a variety of forms, and many types of claims other than currency and demand deposits may serve to provide part of the public's total liquidity requirements. However, the only instruments that perform all of the functions of money are the public's holdings of coin, currency, and demand deposits in banks.

This concept of the money supply does not deny the significance of time deposits or of other types of savings instruments or, for that matter, the importance of changes in the public's holdings of less liquid assets. Even the most liquid of these other types of assets, however, must generally be converted into money, as defined here, before being used in economic transactions.

The stock of money is constantly being extinguished through the payment of debts at banks, and new money is being created through the extension of new bank credits. The volume of money that the public chooses to hold—in its pockets, in tills, and in deposit accounts—varies from time to time relative to its holdings of other assets and to the total volume of expenditures in the economy. Public demand determines the proportion of the money supply held in the form of currency and the proportion held on deposit in banks.

The Federal Reserve System has primary responsibility for regulating the total volume of money available to meet the public's demands. In performing this function the System requires an accurate, frequent, and promptly available measure of the money supply. Throughout its existence the Federal Reserve has collected and published data on the money supply.

The first long-term series on the money supply used by the Federal Reserve was that published in Table 9 of Section 1 of *Banking and Monetary Statistics*. This table shows data for both demand and time deposits of banks and for currency for June call dates for the period 1892-1922 and for June and December call dates for 1923-41. Data for later years have appeared regularly in the *Bulletin*.

In early 1948 the Board of Governors released the first materials on the consolidated condition statement for the banking system. This statement related currency and deposit liabilities of the banking system to banking assets. A year later the Board began to publish data for the consolidated statement each month. Data on the money supply, previously available only for call dates, were thereafter also available as a part of this consolidated statement.

Each of these measures of the money supply and related items was as of a single date. Although there are advantages in being able to relate the components of the money supply to specific dates for purposes of comparison with other financial variables similarly measured, statistics as of a single date are subject to variabilities which complicate interpretation.

To provide a more refined measure for use in analyses focusing essentially on the performance of the money supply itself and on its relation to aggregate flows or other variables relatively free of the hazards of single-date measurement, the Board in late 1960 introduced a new measure of the money supply based on averages of daily figures. Some further refinements of this average series were published in the summer of 1962. The following sections describe this new series (Table 2), and indicate how a number of conceptual and technical changes that were made in it have resulted in modest differences from the historical single-date series. The single-date series continues to be useful for such purposes as comparisons with associated levels and movements of particular bank assets and nonbank financial claims. To

facilitate this type of use, the single-date series is shown adjacent to the other components of the consolidated condition statement of the banking system in Table 1.

The Federal Reserve Board's quarterly flow of funds accounts include a single-date measurement of the money supply that is identical in definition to the daily-average series. In the flow of funds accounts the tables on the commercial banking and monetary authorities sector show demand deposit and currency liabilities subdivided into three categories: due to the U.S. Government, due to the rest of the world, and due to others. The sum of the entries for due to the rest of the world and due to others is identical in coverage to that of the daily-average series: both series include foreign balances with Federal Reserve Banks, which are excluded from the single-date series. A detailed comparison of the coverage of the flow of funds series, the monthly single-date series, and the monthly daily-average series is given in the table on page 12.⁸

Types of deposit holders. The daily-average series—like the single-date series—defines the money supply as the total of the public's holdings of coin, currency, and demand deposits in banks. The two series differ in coverage largely in their treatment of demand deposits and vault cash of certain types of institutions and their treatment of banks and branches in territories and possessions.

The daily-average series, like the single-date series, includes demand deposits held in commercial banks by financial institutions, such as savings and loan associations and life insurance companies. However, the daily-average series includes in addition demand deposits at commercial banks due to mutual savings banks, banks in U.S. territories and possessions, and foreign banks. It also contains foreign demand deposits at Federal Reserve Banks, including

⁸ For a comprehensive description of the flow of fund series, see the source cited in note 1 on page 1. For a more detailed account of the differences between the other series than that given below, see "A New Measure of the Money Supply" (*Bulletin*, October 1960, pp. 1102-23) and "Revision of Money Supply Series" (*Bulletin*, August 1962, pp. 941-44).

those due to foreign governments, central banks, and international institutions. These deposits are excluded from the single-date series. Amounts due to these institutions represent cash available for investment in much the same way as balances of other financial institutions and involve no duplication of funds held by others.

The daily-average series includes currency held by financial institutions other than domestic commercial banks, thus paralleling the treatment of the demand deposits owned by such institutions. The single-date series, on the other hand, excludes the vault cash of mutual savings banks and currency held in the possessions of the United States. Both series exclude cash held in the vaults of domestic commercial banks.

Both series exclude commercial interbank deposits, because such deposits involve double counting; deposits "due to" commercial banks are matched by "due from" accounts at other commercial banks and the two accounts cancel each other when the statements of all commercial banks are consolidated.

Both series also exclude deposits of the Federal Government but include those of State and local governments. U.S. Government deposits are excluded primarily because these deposits do not represent money in the hands of the public and have little influence on the expenditures of the Federal Government. However, deposits of State and local governments exhibit economic characteristics not unlike deposits of large private economic entities.

Timing of data. The daily-average series is presented in Table 2 on both an annual and monthly basis for ready comparison with other financial statistics reported for similar periods. The series is available in the *Bulletin* as monthly and semimonthly averages. Weekly data are also published for recent years but have not yet been adjusted for seasonal variation.

Data in the single-date series on the money supply refer to the last Wednesday of the month

except in December and for most June dates, when call report data are used.

Eliminating duplication. In the daily-average series duplication has been reduced still further than it has been in the single-date series. In the daily-average series both cash items in process of collection, as reported on the books of the banks, and Federal Reserve float, derived from Federal Reserve statements, are deducted, whereas only cash items in process of collection are deducted from the single-date series.

Unadjusted or gross deposit figures contain a sizable element of duplication because checks are added to the accounts of payees before they are subtracted from the accounts of issuers. Deducting cash items in the process of collection, as recorded on the books of commercial banks, makes a partial correction for this double counting. An additional adjustment is made by deducting Federal Reserve float, which represents items in the process of collection by Federal Reserve Banks. A study of float indicated that an important proportion of these items arises from causes that lead to appropriately deductible float. Both of these adjustments for double counting in the gross deposits figures tend to overcorrect the figures somewhat, but they improve the adjusted series as an unduplicated measure of deposits.

Although these changes improve the series, the problem of duplication has not been fully solved either statistically or conceptually. The residual duplication, however, does not appear large enough, nor are changes in it great enough, to impair the usefulness of the data for most analytical purposes.

Seasonal adjustments. Seasonal adjustments to the money supply series remove the normal seasonal movements in demand deposits and currency holdings of the public, thus making it easier to see any unusual changes in these items and in the total money supply.

Daily-average series. Average demand deposits normally rise to a seasonal peak in the second half of December, declining thereafter through the first quarter, and reaching a seasonal low in the second half of May. Seasonal movements in demand deposits

have changed substantially in the postwar period. A major influence was the provision for speeding up Federal corporate income tax payments, which began in 1951 and which was completed in 1960. Another factor was the shift from March 15 to April 15 in the date for final settlement by individuals of their Federal income tax payments.

The seasonal movements in currency held by the public are not quite so strong as those in demand deposits. Currency's low point comes in the second half of February; it rises to a seasonal high in the second half of December.

The daily-average data are seasonally adjusted by ratio-to-moving-average methods. Seasonal factors for demand deposits were derived by a method long used by the Federal Reserve, in which judgment as well as mechanical computation is employed. Factors for the currency component were derived by Census Method II, utilizing an electronic computer.⁷

Single-date series. The amplitude of seasonal movements in the single-date series is greater than that in the daily-average series. Demand deposits in this series normally rise to a seasonal peak in December and decline thereafter to a seasonal low near the end of March. The months in which variations in the date of the last Wednesday appear to affect significantly the level of demand deposits in the hands of the public are March, June, October, and December. In March adjustments are made when the last Wednesday falls on the 30th or 31st, largely because April 1 is the date for the assessment of the personal property tax in Cook County, Illinois, and many individuals and businesses reduce their bank deposits temporarily and put their funds in other assets, particularly short-term U.S. Government securities. Adjustments for December are made when the last Wednesday is affected by large withdrawals over the Christmas holiday and by the sharp year-end rise that partly reflects window dressing by businesses for their annual statements. Small adjustments in deposits are also made for June and October.

Currency in the hands of the public also tends to vary with the date on which the last Wednesday falls. Most of the special adjustments in this series are made for months in which the last Wednesday is a holiday or the day before a holiday, e.g., Christmas, Thanksgiving, or Memorial Day.⁸

⁷ For descriptions of these methods, see "Adjustment for Seasonal Variation" (*Bulletin*, June 1941, pp. 518-28), and Julius Shiskin, *Electronic Computers and Business Indicators*, Occasional Paper 57, National Bureau of Economic Research, New York, 1957. The Method II computer program was adapted wherever necessary to apply to semimonthly as well as monthly data. For further details on the seasonal adjustment process and the seasonal factors used, see "Revision of Money Supply Series," cited earlier.

⁸ For further details on the adjustment process and for the seasonal factors used, see "Revised Series for Seasonally Adjusted Money Supply" (*Bulletin*, February 1960, pp. 133-36). The special adjustment in the seasonal factor for Mar. 30, 1960, shown on p. 135, note 3, of that article has been revised from -0.9 to -0.5. The new factor is 97.9.

Comparative levels. The daily-average series is considerably higher than the single-date series, but the difference in the general levels of the two series is relatively stable. This difference reflects mainly the net effect of adding commercial bank demand deposits due to mutual savings and foreign banks to the daily-average series, of deducting Federal Reserve float, and of adding foreign balances at Federal Reserve Banks.

Short-term movements in the two series occasionally show significant differences. These differences reflect principally the wide fluctuations in single-date figures. Some of these variations are characteristic of particular days of the week or of the month; some are due to the influence of holidays, some to the incidence of tax or dividend payment dates; some may at times reflect weather conditions. The use of averages of daily figures—whether for a month, a half month, or a week—smooths most of these differences.

The table on page 12 compares the coverage and treatment of some of the data used in the two series. The coverage and treatment of the same data in the flow of funds accounts are included for reference.

NUMBER AND CLASSIFICATION OF BANKS

The nongovernmental part of the banking system of the United States is made up of thousands of separate institutions, some chartered by the Federal Government, some by the States. In addition, there are some private banks, about 85 in 1960, but they are now few in relation to the total number of banks and they hold a negligible portion of total bank assets. These institutions, although more numerous in earlier years, were excluded from many of the previous series. For example, they were excluded from Table 14 of *Banking and Monetary Statistics* but are included in the otherwise comparable Table 5 here.

In these series, a private financial institution is included as a bank if it accepts deposits from

the general public or if it conducts *principally* a fiduciary business. This definition conforms to the definition used by the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Board of Governors of the Federal Reserve System in the commercial and mutual savings bank statistics published beginning with 1947. Under this definition certain types of banks previously excluded, such as private banks, were thereafter included, and there were some changes in classification. But the changes had little effect on data for the years 1941-46 shown in this section.⁹

The definition of a bank underlying the data for the years before 1947 is "a financial institution which accepts money from the general public for deposit in a common fund, subject to withdrawal or transfer by check on demand or on short notice, and makes loans to the general public." Under both definitions building and savings and loan associations, personal loan and other small-loan companies, credit unions, mortgage companies, sales finance companies, insurance companies, Federal Reserve Banks, and credit agencies owned in whole or in part by the Federal Government are excluded.

In arriving at the number of banks, the unit is a single bank, including any branches; branches are not counted separately. However, banks joined through ownership or control by a common holding company *are* counted as separate banks.

Classification. In this section banks (other than Federal Reserve Banks) are classified in three ways: by supervisory jurisdiction; by function, that is, broadly by the type of deposit business handled; and by whether they charge or do not charge for clearing checks. Classification by supervisory jurisdiction depends partly on the incorporation of the bank, whether under Federal or State law; partly on whether the bank is a member in the Federal Reserve System; and partly on whether its deposits are insured (Tables 3-6).

⁹For complete descriptions of the types of institutions included and of those excluded, see the 1956 *Annual Report of the Federal Deposit Insurance Corporation*, pp. 88-89.

National banks. National banks are incorporated under Federal law and operate under the supervision of Federal authorities only. All national banks in the United States are required by law to be members of the Federal Reserve System and of the Federal Deposit Insurance Corporation.

State member banks. Banks organized under State laws may be admitted to membership in the Federal Reserve System upon complying with certain prescribed conditions. State member banks of the Federal Reserve System, with minor exceptions, are required to be members of the Federal Deposit Insurance Corporation. State member banks are subject to both Federal and State supervision.

Insured nonmember banks. State banks that are not members of the Federal Reserve System may be admitted to Federal deposit insurance upon meeting certain prescribed conditions. These banks also are subject to both Federal and State supervision.

Noninsured banks. These banks do not come under Federal supervision. They include banks chartered under State laws, which are subject to State supervision, and private banks, which are generally not supervised by any banking authority.

Broad classification of banks by function based on the type of deposit business they primarily conduct divides banks into two categories: commercial banks and mutual savings banks (Table 3).

Commercial banks. Commercial banks are banks whose business includes the holding of checking accounts and other deposits subject to withdrawal on demand, and the making of short-term, self-liquidating loans to commerce, agriculture, and industry. (They may also, and usually do, hold time and savings deposits as well.) Commercial banks include both Federally chartered and State-chartered institutions. The second group includes State commercial banks, nondeposit trust companies, stock savings banks, industrial banks, and cash depositories. Private banks also fall into this category. Most commercial banks are Federally insured, some are not.

Mutual savings banks. With a few minor exceptions, mutual savings banks carry only savings and other time deposits, and they invest their funds primarily in mortgage loans and securities. All of them are State-chartered institutions, and they exist in only a few States; most are in the northeastern section of the United States. Many are Federally insured.

The Federal Reserve Act provided for a system of check collection through Federal Reserve Banks to eliminate the undue expense and delay which up to that time were involved in check collections in nearly all parts of the country. Under this system the Federal Reserve Banks receive and forward for payment checks

drawn on member banks, all of which are required to remit at par, and on those nonmember banks that have agreed to remit at par.

Par list. The statistics of banks on the par list and not on the par list (Table 6) include all banks on which some checks are drawn, except for the few mutual savings banks that carry demand deposits, and exclude banks on which no checks are drawn. Banks on the par list include all member banks and those nonmember banks that have agreed to remit at par. Banks not on the par list are nonmember banks that have not agreed to pay without deduction checks forwarded for payment through the Federal Reserve Banks. Checks on such banks are not collectible through the System. The total number of nonmember banks in Table 6 differs somewhat from the number of nonmember banks shown in other tables of this section largely because Table 6 *excludes* and the other tables *include* banks on which no checks are drawn, principally industrial banks and trust companies without deposits.

Coverage and changes in coverage or classification. The statistics in this section include all nongovernmental banks in the United States. All banks in Alaska have been included since it was admitted to statehood in January 1959, and all banks in Hawaii since it was admitted in August of that year. Their deposits were \$172 million and \$386 million, respectively, on the call date before admission.

Apart from three national banks that are members of the Federal Reserve System, one in Alaska (included since April 1954), one in Hawaii (included since April 1959), and one in the Virgin Islands (included since May 1957), these tables do not include data for banks in territories or possessions of the United States, and therefore the figures differ from those published by the Comptroller of the Currency for national banks and by the Federal Deposit Insurance Corporation for insured banks. Branches and agencies of foreign banks doing business in the United States are generally excluded. Assets and liabilities of branches of domestic banks outside the United States are also excluded.

All commercial banks include all Federal Reserve member banks and all nonmember commercial banks. Stock savings banks and nondeposit trust companies are included with

commercial banks. During 1941 three mutual savings banks became members; these banks are included in both member bank figures and insured mutual savings bank figures. (One withdrew from membership in 1960, a second in 1961, and the third in 1962.) They are not included in the total for commercial banks and are counted only once in the total for all banks. One noninsured, nondeposit trust company is also included in the member bank series. A few noninsured banks for which asset and liability data are not available are included in the number of banks.

Beginning with December 1947 the series were revised as announced in November by the three Federal bank supervisory agencies. At that time a net of 115 noninsured nonmember commercial banks with total loans and investments of \$110 million were added, and 8 banks with total loans and investments of \$34 million were transferred from the noninsured mutual savings bank to the nonmember commercial bank category.

In addition to these specific changes, and the organization of new banks, the comparability of figures for classes of banks is affected somewhat by changes in Federal Reserve membership, Federal insurance status, mergers, and so forth. The following paragraphs describe in detail the various types of changes (Table 5).

A *primary organization* represents the chartering of a newly organized bank except when the issuance of a new charter is incident to a consolidation, merger, absorption, succession, or conversion of a going bank.

A *conversion* represents the issuance to an active bank of a national charter to supersede a State charter under which it has previously been operating, or of a State charter to supersede a national charter. Only simple conversions looking toward permanent operation under the newly issued charter and involving no other change in status are included in this category. Some conversions are effected merely as a necessary legal step in a consolidation, merger, or absorption, the new charter being surrendered shortly after the conversion. Such cases are considered consolidations or absorptions rather than conversions unless the temporary bank's existence runs over the end of the calendar year. In this event it is counted as a conversion in the year in which the change in charter occurs and as a consolidation, merger, or

absorption in the year following when the newly issued charter is surrendered. This is done so that the status of changes will agree, insofar as practicable, with the number of banks shown in the year-end abstracts of condition reports.

A *suspension* represents the temporary or permanent closing of a bank to the public by supervisory authorities or by the bank's board of directors because of financial difficulties.

A *reopening of a suspended bank* represents the resumption of operations of a previously suspended bank. Even if the bank reopens with a new name and a new charter, the action is still classed as a reopening rather than as a primary organization.

A *consolidation or absorption* represents the corporate union of two or more going banks into one bank that continues under a single charter, either a new or old one. The term is used in an economic rather than a legal or technical sense, the essential consideration being that the business of two or more going banks becomes concentrated under one charter and one management. Banks absorbed by other banks and converted into branches are counted as consolidations or absorptions. The classification also includes cases in which two or more banks absorb another bank and then distribute its business among themselves or in which the assets and liabilities of a weak bank are transferred to another bank to avoid

suspension. The banks that go out of existence or are converted into branches because of consolidations or absorptions are counted; the continuing or absorbing banks are not counted.

A *voluntary liquidation* represents the voluntary discontinuance of operations and the surrender of its charter by an active bank. However, voluntary liquidations legally incidental to conversions, consolidations, or absorptions are included in one of those categories, not in this one. For example, if a bank transfers most or all of its assets to another bank under an agreement whereby the second bank assumes its liabilities, the change is counted as a consolidation or absorption, not as a liquidation.

An *admission to or a withdrawal from Federal Reserve membership* represents a case where a State bank joins or leaves the Federal Reserve System. A few State banks are organized with the intention of becoming members before opening for business. Such banks are counted both as primary organizations of nonmember banks and as admissions to membership under increases in State member banks and under decreases in nonmember banks.

Unclassified changes are those changes that cannot be classified elsewhere because of special circumstances involved in the change or because of a lack of essential data.

TABULAR COMPARISON OF MONEY SUPPLY SERIES

Sector or data	Daily-Average Money Supply Series: Commercial bank demand deposits and currency in circulation outside the Treasury, Federal Reserve Banks, and commercial banks.	Consolidated Condition Statement for Banks and the Monetary System (CCS): Demand deposits adjusted and currency outside banks.	Flow of Funds/Saving Accounts: Commercial banking and monetary authorities sector; demand deposits, net, and currency liabilities (excluding "due to U.S. Government").
1. Type of data	Average of daily figures for semi-monthly (and weekly) periods.	Last Wednesday of the month except for December and most June dates when call report data are used.	Values on last day in year or quarter and change between dates.
2. Timing of data	Opening of day.	Close of day.	Close of day.
3. Geographic coverage of data	United States. Same as CCS. ¹	United States. ¹	United States. Same as CCS. ¹
4. Banks in territories and possessions			
A. Demand balances with U.S. banks (an asset of banks in territories and possessions)	Included in demand deposit liabilities. (Not deducted as an interbank item.)	Excluded; since the counterpart (due to banks in territories and possessions by U.S. banks) is subtracted from "gross demand deposits."	Included in demand deposit liabilities. (Not deducted as an interbank item.)
B. Currency and coin held (as asset of banks in territories and possessions)	Included in circulation outside banks.	Excluded.	Included in currency liabilities of consolidated banking system.
C. Demand deposit liability (a liability item of banks in territories and possessions)	Excluded (except for member banks in Alaska and Hawaii reporting deposits and related items before statehood; see Item 3, CCS).	Excluded (except for member banks in Alaska and Hawaii reporting deposits and related items before statehood; see Item 3 in this column).	Excluded from demand deposit liabilities (except for member banks in Alaska and Hawaii reporting deposits and related items before statehood; see Item 3, CCS).
5. Mutual savings banks	Excluded. Series covers only commercial banks.	Included in banking sector.	Excluded from commercial banking sector.
A. Demand balances with U.S. banks (an asset of the mutual banks)	Included in deposit liability of commercial banks and thus in money supply figure.	Excluded; netted out when "deposits due to banks" are subtracted from "gross demand deposits."	Included.
B. Currency and coin held (an asset of the mutual banks)	Included as currency in circulation.	Excluded.	Included.
C. Demand deposits (a liability item of mutual banks)	Excluded from commercial banking deposit liability.	Included in demand deposits adjusted.	Excluded.
6. Foreign demand deposits of individuals, partnerships, and corporations with U.S. commercial banks	Included in deposit component of money supply series (not identified separately).	Included in demand deposits adjusted (not identified separately).	Included in demand deposits and currency; a liability to rest-of-world sector.
7. Foreign bank demand balances with U.S. commercial banks	Included in deposit component of money supply series (not identified separately).	Part of "foreign bank deposits, net." The CCS nets "due from" foreign banks against "due to" foreign banks.	Included in demand deposits and currency; a liability to rest-of-world sector.
8. Foreign balances with Federal Reserve Banks	Included as part of deposit component.	Part of "foreign bank deposits, net," except deposits of international agencies.	Included as part of demand deposits and currency; a liability to rest-of-world sector.
9. Federal Reserve float	Deducted from gross demand deposits; therefore lessens the demand deposit component.	Entered as a negative item in "capital and miscellaneous accounts, net"; does <i>not</i> reduce demand deposits adjusted.	Netted against gross demand deposits; therefore lessens the series on "demand deposits, net."

¹ Banking coverage in the Consolidated Condition Statement is described on pages 8-11.

1. CONSOLIDATED CONDITION STATEMENT FOR BANKS AND THE MONETARY

[Single-date figures; in millions]

Date	Assets									Liabilities and capital		
	Gold	Treasury currency outstanding	Bank credit						Total assets, net—Total liabilities and capital, net	Total deposits and currency	Capital and misc. accounts, net	
			Total	Loans, net	U.S. Government obligations			Other securities				
					Total	Commercial and savings banks	Federal Reserve Banks					Other
1941—June 30.....	22,624	3,149	61,387	25,305	26,984	23,539	2,184	1,261	9,098	87,160	79,357	7,803
Dec. 31.....	22,737	3,247	64,653	26,605	29,049	25,511	2,254	1,284	8,999	90,637	82,811	7,826
1942—June 30.....	22,737	3,313	67,932	25,080	34,226	30,299	2,645	1,282	8,626	93,982	86,064	7,918
Dec. 31.....	22,726	3,648	85,693	23,918	53,495	45,951	6,189	1,355	8,280	112,067	104,306	7,761
1943—June 30.....	22,388	4,077	96,563	22,234	66,434	57,740	7,202	1,492	7,895	123,028	114,812	8,216
Dec. 31.....	21,938	4,094	110,200	23,566	79,201	65,932	11,543	1,726	7,433	136,232	127,959	8,273
1944—June 30.....	21,173	4,104	125,517	25,361	92,609	75,737	14,901	1,971	7,547	150,794	141,551	9,243
Dec. 30.....	20,619	4,131	140,538	25,974	107,003	85,885	18,846	2,272	7,561	165,288	155,960	9,328
1945—June 30.....	20,213	4,145	153,992	27,948	118,041	93,655	21,792	2,594	8,003	178,350	168,040	10,310
Dec. 31.....	20,065	4,339	167,381	30,387	128,417	101,288	24,262	2,867	8,577	191,785	180,806	10,979
1946—June 29.....	20,270	4,539	163,485	31,570	122,740	95,911	23,783	3,046	9,175	188,294	176,215	12,079
Dec. 31.....	20,529	4,562	158,366	35,765	113,110	85,558	23,350	3,202	9,491	183,457	171,657	11,800
1947—June 30.....	21,266	4,552	156,297	38,373	107,873	82,679	21,872	3,322	10,051	182,115	169,234	12,882
Dec. 31.....	22,754	4,562	160,832	43,023	107,086	81,199	22,559	3,328	10,723	188,148	175,348	12,800
1948—Jan. 28.....	22,900	4,600	160,700	43,200	106,700	81,400	22,000	3,400	10,800	188,200	175,200	13,000
Feb. 25.....	23,000	4,600	158,700	43,600	104,400	80,000	21,000	3,400	10,800	186,300	173,700	12,600
Mar. 31.....	23,100	4,600	156,800	43,900	101,800	77,600	20,900	3,400	11,200	184,500	171,500	13,100
Apr. 28.....	23,200	4,600	157,200	44,000	102,100	78,300	20,400	3,300	11,200	185,000	171,600	13,300
May 26.....	23,300	4,600	157,600	44,700	101,800	77,900	20,600	3,300	11,100	185,500	172,200	13,300
June 30.....	23,532	4,565	157,958	45,299	101,451	76,774	21,366	3,311	11,208	186,055	172,857	13,200
July 28.....	23,700	4,600	158,600	45,500	101,800	77,300	21,200	3,300	11,300	186,900	173,400	13,500
Aug. 25.....	23,700	4,600	159,200	46,100	101,800	77,000	21,500	3,300	11,400	187,500	174,000	13,500
Sept. 29.....	23,900	4,600	159,500	47,100	100,800	74,200	23,300	3,300	11,500	187,900	174,500	13,400
Oct. 27.....	24,000	4,600	160,000	47,300	101,400	74,900	23,200	3,300	11,300	188,600	175,100	13,500
Nov. 24.....	24,200	4,600	159,900	48,000	100,600	74,300	23,000	3,300	11,300	188,600	175,200	13,400
Dec. 31.....	24,244	4,589	160,457	48,341	100,694	74,097	23,333	3,264	11,422	189,290	176,121	13,168
1949—Jan. 26.....	24,300	4,600	159,400	48,200	99,900	74,600	22,000	3,300	11,300	188,200	174,900	13,400
Feb. 23.....	24,300	4,600	158,700	47,800	99,500	73,900	22,400	3,300	11,400	187,600	174,400	13,200
Mar. 30.....	24,300	4,600	157,300	48,100	97,700	72,600	21,800	3,300	11,500	186,200	172,600	13,600
Apr. 27.....	24,300	4,600	156,800	47,100	98,100	73,600	21,200	3,300	11,600	185,700	172,000	13,700
May 25.....	24,300	4,600	156,200	46,700	97,800	74,800	19,700	3,200	11,700	185,100	171,300	13,800
June 30.....	24,466	4,597	156,491	47,148	97,428	74,877	19,343	3,208	11,915	185,554	171,602	13,952
July 27.....	24,500	4,600	156,500	46,500	97,800	76,100	18,500	3,200	12,300	185,700	171,500	14,200
Aug. 31.....	24,600	4,600	158,700	47,200	99,100	78,300	17,500	3,200	12,500	187,900	173,800	14,200
Sept. 28.....	24,600	4,600	159,800	47,900	99,300	78,300	17,900	3,200	12,600	189,000	174,400	14,500
Oct. 26.....	24,600	4,600	160,300	48,100	99,600	79,100	17,400	3,100	12,600	189,500	174,900	14,600
Nov. 30.....	24,500	4,600	160,700	49,000	99,100	78,300	17,700	3,100	12,600	189,800	175,300	14,500
Dec. 31.....	24,427	4,598	162,681	49,604	100,456	78,433	18,885	3,138	12,621	191,706	177,313	14,392
1950—Jan. 25.....	24,400	4,600	162,500	49,400	100,400	79,500	17,800	3,100	12,700	191,600	177,100	14,400
Feb. 21.....	24,300	4,600	161,900	49,700	99,300	78,600	17,600	3,100	12,900	190,800	176,200	14,600
Mar. 29.....	24,200	4,600	161,700	50,400	98,000	77,400	17,500	3,100	13,300	190,500	176,000	14,600
Apr. 26.....	24,200	4,600	162,000	50,600	97,900	77,100	17,600	3,100	13,500	190,800	176,100	14,600
May 31.....	24,200	4,600	162,600	51,000	98,100	77,700	17,400	3,100	13,500	191,400	176,700	14,700
June 30.....	24,231	4,607	164,348	51,999	98,709	77,320	18,331	3,058	13,640	193,186	178,568	14,618
July 26.....	24,200	4,600	164,300	53,100	97,500	76,400	18,000	3,000	13,800	193,100	178,200	14,900
Aug. 30.....	23,800	4,600	165,800	54,500	97,200	75,600	18,600	3,000	14,200	194,200	179,200	15,000
Sept. 27.....	23,500	4,600	166,800	56,300	96,000	73,800	19,400	2,900	14,500	194,900	179,900	14,900
Oct. 25.....	23,300	4,600	167,700	57,500	95,800	73,600	19,200	2,900	14,400	195,600	180,100	15,500
Nov. 29.....	23,000	4,600	168,700	59,100	95,200	72,700	19,600	2,900	14,500	196,400	181,000	15,300
Dec. 31.....	22,706	4,636	171,667	60,366	96,560	72,894	20,778	2,888	14,741	199,009	184,385	14,624
1951—Jan. 31.....	22,400	4,600	170,500	60,600	95,200	70,800	21,500	2,900	14,700	197,500	182,500	15,100
Feb. 28.....	22,100	4,600	170,700	61,500	94,500	69,800	21,900	2,900	14,800	197,500	182,600	14,800
Mar. 28.....	21,900	4,600	172,100	62,500	94,700	69,300	22,600	2,800	14,900	198,600	183,700	14,900
Apr. 25.....	21,800	4,600	172,100	62,600	94,600	68,900	22,900	2,800	15,000	198,600	183,600	15,000
May 30.....	21,800	4,600	171,300	62,900	93,500	68,400	22,300	2,800	14,900	197,700	182,900	14,800
June 30.....	21,756	4,655	173,447	63,821	94,450	68,726	22,982	2,742	15,176	199,858	185,038	14,820
July 25.....	21,800	4,700	173,300	63,400	94,600	68,900	23,100	2,700	15,300	199,700	184,500	15,200
Aug. 29.....	21,800	4,700	174,300	64,000	95,000	69,200	23,100	2,700	15,300	200,700	185,200	15,500
Sept. 26.....	22,000	4,700	176,400	65,000	95,900	69,700	23,500	2,700	15,400	203,000	187,300	15,700
Oct. 31.....	22,200	4,700	178,300	65,800	97,000	70,800	23,600	2,700	15,500	205,200	189,200	16,000
Nov. 28.....	22,300	4,700	179,400	66,500	97,400	71,500	23,200	2,700	15,500	206,400	190,500	15,900
Dec. 31.....	22,695	4,709	181,323	67,597	97,808	71,343	23,801	2,664	15,918	208,727	193,410	15,317

SYSTEM, MONEY SUPPLY, AND RELATED DEPOSITS, 1941-60 — Continued

of dollars]

Money supply						Related deposits (not seasonally adjusted)								Date
Seasonally adjusted			Not seasonally adjusted			Time				U.S. Government				
Total	Currency outside banks	Demand deposits adjusted	Total	Currency outside banks	Demand deposits adjusted	Total	Commercial banks	Mutual savings banks	Postal Savings System	Foreign, net	Treasury cash holdings	At commercial and savings banks	At F.R. banks	
			45,521	8,204	37,317	27,879	15,928	10,648	1,303	1,949	2,275	753	980	.. June 30—1941
			48,607	9,615	38,992	27,729	15,884	10,532	1,313	1,498	2,215	1,895	867	.. Dec. 31
			52,806	10,936	41,870	27,320	15,610	10,395	1,315	1,624	2,187	1,837	290	.. June 30—1942
			62,868	13,946	48,922	28,431	16,352	10,664	1,415	1,615	2,191	8,402	799	.. Dec. 31
			71,853	15,814	56,039	30,260	17,543	11,141	1,576	1,928	2,268	8,048	455	.. June 30—1943
			79,640	18,837	60,803	32,748	19,224	11,738	1,786	2,265	2,303	10,424	579	.. Dec. 31
			80,946	20,881	60,065	35,720	21,217	12,471	2,032	2,433	2,296	19,506	650	.. June 30—1944
			90,435	23,505	66,930	39,790	24,074	13,376	2,340	2,157	2,375	20,763	440	.. Dec. 30
			94,150	25,097	69,053	44,253	27,170	14,426	2,657	2,378	2,279	24,381	599	.. June 30—1945
			102,341	26,490	75,851	48,452	30,135	15,385	2,932	2,141	2,287	24,608	977	.. Dec. 31
106,800	26,700	80,100	105,992	26,516	79,476	51,829	32,429	16,281	3,119	1,894	2,251	13,416	833	.. June 29—1946
107,600	26,300	81,300	110,044	26,730	83,314	53,960	33,808	16,869	3,283	1,885	2,272	3,103	393	.. Dec. 31
109,300	26,200	83,100	108,485	26,299	82,186	55,655	34,835	17,428	3,392	1,657	1,314	1,367	756	.. June 30—1947
110,500	26,100	84,400	113,597	26,476	87,121	56,411	35,249	17,746	3,416	1,682	1,336	1,452	870	.. Dec. 31
110,800	25,900	84,900	112,400	25,800	86,600	56,500	35,200	17,900	3,400	1,700	1,300	1,300	1,900	.. Jan. 28—1948
110,600	25,800	84,800	110,300	25,700	84,600	56,900	35,500	17,900	3,400	1,800	1,300	1,800	1,700	.. Feb. 25
110,500	25,800	84,700	107,100	25,600	81,500	56,900	35,500	18,000	3,400	1,800	1,300	2,400	2,000	.. Mar. 31
109,500	25,600	83,900	108,100	25,400	82,700	56,900	35,500	18,000	3,400	1,600	1,300	2,500	1,200	.. Apr. 28
109,500	25,500	84,000	108,200	25,400	82,800	56,900	35,500	18,100	3,400	1,600	1,300	2,400	1,800	.. May 26
109,600	25,500	84,100	108,335	25,638	82,697	57,360	35,788	18,194	3,378	1,727	1,327	2,180	1,928	.. June 30
109,400	25,600	83,800	108,800	25,500	83,300	57,300	35,700	18,200	3,400	1,800	1,300	2,400	1,800	.. July 28
109,600	25,500	84,100	109,400	25,600	83,800	57,300	35,700	18,200	3,400	1,800	1,300	2,400	1,900	.. Aug. 25
109,400	25,600	83,800	109,600	25,700	83,900	57,300	35,700	18,300	3,300	1,800	1,300	2,800	1,700	.. Sept. 29
109,900	25,600	84,300	110,800	25,700	85,100	57,300	35,700	18,300	3,300	1,800	1,300	2,300	1,500	.. Oct. 27
109,300	25,400	83,900	111,100	25,900	85,200	57,000	35,500	18,200	3,300	1,900	1,300	2,200	1,700	.. Nov. 24
109,000	25,300	83,700	111,599	26,079	85,520	57,520	35,804	18,387	3,329	2,103	1,325	2,451	1,123	.. Dec. 31
109,000	25,300	83,700	110,500	25,200	85,400	57,600	35,800	18,500	3,300	2,200	1,300	2,000	1,100	.. Jan. 26—1949
108,800	25,200	83,600	108,500	25,100	83,400	57,800	35,900	18,600	3,300	2,200	1,300	3,000	1,600	.. Feb. 23
108,800	25,300	83,500	106,100	25,100	81,000	58,000	36,000	18,700	3,300	2,100	1,300	3,400	1,700	.. Mar. 30
108,700	25,100	83,600	107,400	24,900	82,400	58,100	36,100	18,700	3,300	2,000	1,300	2,100	1,100	.. Apr. 27
108,800	25,100	83,700	107,400	25,000	82,500	58,200	36,100	18,800	3,300	1,800	1,300	1,900	700	.. May 25
108,500	25,000	83,500	107,143	25,266	81,877	58,483	36,292	18,932	3,259	1,927	1,307	2,304	438	.. June 30
108,800	24,900	83,900	108,000	24,900	83,100	58,400	36,200	19,000	3,300	1,900	1,300	1,500	400	.. July 27
108,700	25,000	83,700	108,500	25,100	83,400	58,400	36,100	19,000	3,200	1,900	1,300	3,100	600	.. Aug. 31
108,300	24,800	83,500	108,000	24,900	83,100	58,400	36,100	19,100	3,200	1,900	1,300	3,700	1,200	.. Sept. 28
108,300	24,800	83,500	109,300	24,900	84,300	58,400	36,100	19,100	3,200	2,000	1,300	3,600	400	.. Oct. 26
108,500	24,800	83,700	110,100	25,100	85,000	58,000	35,800	19,100	3,200	2,100	1,300	3,200	500	.. Nov. 30
108,400	24,600	83,800	111,165	25,415	85,750	58,616	36,146	19,273	3,197	2,150	1,312	3,249	821	.. Dec. 31
109,100	24,600	84,500	111,000	24,500	86,400	58,700	36,100	19,400	3,200	2,200	1,300	3,300	500	.. Jan. 25—1950
109,200	24,800	84,400	109,200	24,700	84,500	59,000	36,300	19,500	3,200	2,200	1,300	4,200	400	.. Feb. 21
109,400	24,800	84,600	107,800	24,600	83,200	59,300	36,500	19,700	3,200	2,300	1,300	4,300	1,000	.. Mar. 29
110,300	24,800	85,500	108,900	24,600	84,300	59,500	36,600	19,700	3,200	2,400	1,300	3,200	800	.. Apr. 26
111,000	24,800	86,200	109,700	24,700	85,000	59,500	36,600	19,800	3,100	2,400	1,300	3,200	600	.. May 31
111,300	24,700	86,600	110,225	25,185	85,040	59,739	36,719	19,923	3,097	2,555	1,298	3,801	950	.. June 30
111,800	24,400	87,400	110,900	24,400	86,500	59,400	36,400	19,900	3,100	2,500	1,300	3,600	500	.. July 26
112,600	24,500	88,100	111,900	24,500	87,400	59,100	36,200	19,800	3,000	2,400	1,300	3,800	700	.. Aug. 30
112,800	24,400	88,400	112,500	24,500	88,000	59,000	36,200	19,900	3,000	2,300	1,300	3,600	1,100	.. Sept. 27
113,100	24,600	88,500	113,800	24,600	89,200	59,000	36,200	19,900	3,000	2,500	1,300	3,100	400	.. Oct. 25
113,600	24,600	89,000	115,200	24,900	90,300	58,700	35,900	19,800	2,900	2,300	1,300	3,000	600	.. Nov. 29
114,600	24,600	90,000	117,670	25,398	92,272	59,246	36,314	20,009	2,923	2,518	1,293	2,989	668	.. Dec. 30
114,200	24,700	89,500	116,200	24,600	91,600	59,000	36,100	20,000	2,900	2,400	1,300	2,800	800	.. Jan. 31—1951
115,200	24,700	90,500	115,300	24,600	90,600	59,000	36,100	20,000	2,900	2,400	1,300	4,200	500	.. Feb. 28
115,100	24,600	90,500	113,400	24,400	89,000	59,100	36,200	20,100	2,800	2,400	1,300	6,400	1,100	.. Mar. 28
115,600	24,800	90,800	114,100	24,600	89,500	59,200	36,300	20,200	2,800	2,500	1,300	5,800	700	.. Apr. 25
115,600	24,800	90,800	114,400	24,900	89,500	59,300	36,300	20,200	2,800	2,500	1,300	4,800	600	.. May 30
115,900	25,100	90,800	114,736	25,776	88,960	59,948	36,781	20,382	2,785	2,424	1,281	6,332	317	.. June 30
116,800	25,200	91,600	115,800	25,100	90,700	60,000	36,800	20,400	2,800	2,400	1,300	4,600	400	.. July 25
117,400	25,300	92,100	116,700	25,300	91,400	60,300	37,100	20,500	2,800	2,300	1,300	4,100	600	.. Aug. 29
117,800	25,300	92,500	117,400	25,400	92,000	60,500	37,200	20,600	2,700	2,200	1,300	5,100	800	.. Sept. 26
119,100	25,400	93,700	120,700	25,700	95,000	60,900	37,500	20,700	2,700	2,100	1,300	3,700	500	.. Oct. 31
120,400	25,500	94,900	122,100	25,800	96,300	60,600	37,300	20,600	2,700	2,100	1,300	3,800	500	.. Nov. 28
120,200	25,400	94,800	124,549	26,315	98,234	61,450	37,859	20,887	2,704	2,279	1,270	3,615	247	.. Dec. 31

1. CONSOLIDATED CONDITION STATEMENT FOR BANKS AND THE MONETARY

[Single-date figures; in millions]

Date	Assets									Total assets, net— Total liabilities and capital, net	Liabilities and capital		
	Gold	Treasury currency outstanding	Bank credit								Other securities	Total deposits and currency	Capital and misc. accounts, net
			Total	Loans, net	U.S. Government obligations								
					Total	Commercial and savings banks	Federal Reserve Banks	Other					
1952—Jan. 30	22,900	4,700	179,900	66,700	97,300	71,800	22,800	2,700	15,900	207,600	191,600	15,900	
Feb. 27	23,100	4,700	179,300	67,000	96,200	71,100	22,600	2,600	16,100	207,200	191,500	15,700	
Mar. 26	23,300	4,700	180,100	67,700	96,100	70,900	22,500	2,600	16,400	208,200	192,300	15,900	
Apr. 30	23,300	4,700	179,900	68,100	95,200	70,200	22,400	2,600	16,600	207,900	192,200	15,700	
May 28	23,300	4,700	180,600	68,500	95,300	70,500	22,300	2,600	16,800	208,700	192,900	15,800	
June 30	23,346	4,754	182,980	69,712	96,266	70,783	22,906	2,577	17,002	211,080	194,960	16,120	
July 30	23,400	4,800	185,300	70,000	98,100	72,700	22,800	2,600	17,200	213,400	197,200	16,100	
Aug. 27	23,300	4,800	185,300	70,500	97,300	71,700	23,100	2,600	17,500	213,400	197,000	16,400	
Sept. 24	23,300	4,800	186,500	71,600	97,600	71,300	23,700	2,600	17,400	214,600	197,900	16,700	
Oct. 29	23,300	4,800	188,900	72,900	98,600	72,400	23,600	2,600	17,300	217,000	199,900	17,100	
Nov. 26	23,300	4,800	191,500	74,300	99,900	73,600	23,800	2,600	17,300	219,600	202,700	16,900	
Dec. 31	23,187	4,812	192,866	75,484	100,008	72,740	24,697	2,571	17,374	220,865	204,220	16,647	
1953—Jan. 28	23,000	4,800	191,200	74,900	98,800	72,300	24,000	2,600	17,500	219,000	202,100	16,900	
Feb. 25	22,700	4,800	190,300	75,000	97,800	71,400	23,900	2,500	17,500	217,800	201,900	16,800	
Mar. 25	22,600	4,800	190,200	76,000	96,400	70,000	23,900	2,500	17,800	217,600	200,600	17,000	
Apr. 29	22,600	4,800	189,000	76,500	94,700	68,400	23,800	2,500	17,800	216,400	199,100	17,300	
May 27	22,500	4,800	188,900	76,600	94,400	67,800	24,100	2,500	17,800	216,200	199,100	17,200	
June 30	22,463	4,854	190,277	77,071	95,350	68,108	24,746	2,496	17,856	217,594	200,360	17,234	
July 29	22,300	4,900	195,500	77,400	100,200	72,700	25,000	2,500	18,000	222,700	205,100	17,600	
Aug. 26	22,200	4,900	195,400	77,700	99,600	72,100	25,000	2,500	18,200	222,500	204,800	17,700	
Sept. 30	22,100	4,900	195,900	78,400	99,300	71,600	25,200	2,500	18,200	222,900	204,900	18,000	
Oct. 28	22,100	4,900	196,700	79,100	99,500	71,700	25,300	2,400	18,200	223,700	205,500	18,100	
Nov. 25	22,000	4,900	198,200	79,500	100,400	73,000	25,000	2,400	18,200	225,100	207,100	18,000	
Dec. 31	22,030	4,894	199,791	80,486	100,935	72,610	25,916	2,409	18,370	226,715	209,175	17,538	
1954—Jan. 27	22,000	4,900	198,000	79,100	100,400	73,400	24,700	2,400	18,500	224,900	207,100	17,800	
Feb. 24	22,000	4,900	197,300	79,300	99,100	72,200	24,600	2,400	18,900	224,100	206,200	17,900	
Mar. 31	22,000	4,900	196,100	80,300	96,800	69,800	24,600	2,300	19,000	223,000	205,100	17,800	
Apr. 28	22,000	4,900	197,200	79,900	98,200	71,200	24,600	2,300	19,200	224,100	206,200	17,900	
May 26	22,000	5,000	198,800	80,100	99,400	72,400	24,700	2,300	19,300	225,800	207,600	18,200	
June 30	21,927	4,959	200,628	81,210	99,827	72,525	25,037	2,265	19,591	227,514	209,354	18,161	
July 28	21,900	5,000	200,600	80,800	100,000	73,300	24,500	2,200	19,800	227,500	209,100	18,400	
Aug. 25	21,900	5,000	202,500	80,200	102,300	76,200	23,900	2,200	19,900	229,300	210,500	18,800	
Sept. 29	21,800	5,000	204,000	81,400	102,400	76,200	24,000	2,200	20,200	230,800	211,800	19,000	
Oct. 27	21,800	5,000	207,700	81,900	105,600	79,000	24,400	2,200	20,300	234,400	215,400	19,100	
Nov. 24	21,700	5,000	209,700	83,900	105,600	78,900	24,600	2,200	20,300	236,400	217,200	19,200	
Dec. 31	21,713	4,985	210,988	85,730	104,819	77,728	24,932	2,159	20,439	237,686	218,882	18,806	
1955—Jan. 26	21,700	5,000	209,600	85,200	103,600	77,800	23,700	2,100	20,900	236,300	217,500	18,800	
Feb. 23	21,700	5,000	208,200	85,800	101,400	75,600	23,700	2,100	21,000	234,900	216,000	18,900	
Mar. 30	21,700	5,000	207,000	87,100	98,700	73,000	23,600	2,100	21,200	233,700	214,500	19,100	
Apr. 27	21,700	5,000	209,100	87,900	100,100	74,400	23,600	2,100	21,200	235,800	216,900	18,900	
May 25	21,700	5,000	209,100	89,000	99,300	73,700	23,500	2,000	20,900	235,800	216,600	19,200	
June 30	21,678	5,002	209,872	91,349	97,572	71,947	23,607	2,018	20,951	236,552	217,595	18,956	
July 27	21,700	5,000	211,400	92,000	98,600	72,400	24,100	2,000	20,900	238,100	218,800	19,300	
Aug. 31	21,700	5,000	211,100	93,200	96,900	71,200	23,800	2,000	20,900	237,800	218,200	19,600	
Sept. 28	21,700	5,000	211,900	94,600	96,400	70,700	23,700	2,000	20,900	238,600	218,800	19,800	
Oct. 26	21,700	5,000	214,000	95,800	97,300	71,400	24,000	1,900	20,800	240,700	220,700	20,000	
Nov. 30	21,700	5,000	214,400	97,800	96,000	69,800	24,300	1,900	20,600	241,100	221,200	19,900	
Dec. 31	21,690	5,008	217,437	100,031	96,736	70,052	24,785	1,899	20,670	244,135	224,943	19,193	
1956—Jan. 25	21,700	5,000	214,200	98,900	94,800	69,400	23,500	1,900	20,600	240,900	221,000	19,900	
Feb. 29	21,700	5,000	213,100	99,400	93,000	67,600	23,500	1,900	20,700	239,800	219,900	20,000	
Mar. 28	21,700	5,000	214,900	101,600	92,600	67,100	23,600	1,900	20,700	241,700	221,600	20,100	
Apr. 25	21,700	5,000	214,900	102,500	91,700	66,600	23,300	1,900	20,700	241,700	221,200	20,500	
May 30	21,800	5,000	214,700	103,300	91,000	65,700	23,400	1,900	20,500	241,500	221,200	20,300	
June 30	21,799	5,032	216,563	105,420	90,511	64,917	23,758	1,836	20,632	243,394	223,585	19,807	
July 25	21,800	5,000	214,900	104,900	89,700	64,500	23,400	1,800	20,400	241,800	221,400	20,400	
Aug. 29	21,900	5,000	217,000	105,500	90,900	65,400	23,700	1,800	20,600	243,900	223,000	20,900	
Sept. 26	21,900	5,000	218,000	106,700	90,500	65,200	23,600	1,800	20,800	244,900	224,000	20,900	
Oct. 31	21,900	5,100	218,900	107,300	91,000	65,500	23,800	1,800	20,500	245,800	224,800	21,000	
Nov. 28	21,900	5,100	220,800	108,200	92,200	66,200	24,300	1,700	20,400	247,800	227,000	20,700	
Dec. 31	21,949	5,066	223,742	110,120	93,161	66,523	24,915	1,723	20,461	250,757	230,510	20,246	
1957—Jan. 30	22,300	5,100	219,300	108,000	90,800	65,700	23,400	1,700	20,400	246,600	226,400	20,300	
Feb. 27	22,300	5,100	218,100	108,200	89,400	64,800	22,900	1,700	20,600	245,500	225,100	20,500	
Mar. 27	22,300	5,100	219,000	109,600	88,500	63,800	23,100	1,700	20,900	246,400	225,400	20,900	
Apr. 24	22,300	5,100	221,700	110,400	90,200	65,400	23,200	1,600	21,100	249,200	228,200	20,900	
May 29	22,600	5,100	221,600	110,700	89,600	65,000	23,000	1,600	21,400	249,400	228,200	21,200	
June 26	22,600	5,100	222,200	113,000	87,800	63,400	22,900	1,600	21,400	249,900	229,100	20,900	
July 31	22,600	5,100	222,700	112,200	89,000	64,100	23,400	1,500	21,400	250,400	229,300	21,100	
Aug. 28	22,600	5,100	223,200	112,700	88,900	64,000	23,300	1,500	21,600	250,900	229,000	21,900	
Sept. 25	22,600	5,100	223,600	113,400	88,400	63,700	23,200	1,500	21,800	251,300	229,500	21,900	
Oct. 30	22,700	5,100	225,200	113,000	89,700	65,000	23,200	1,500	22,500	253,000	231,100	21,900	
Nov. 27	22,800	5,100	224,800	113,000	89,400	64,500	23,600	1,400	22,400	252,700	231,000	21,700	
Dec. 31	22,781	5,146	229,470	115,157	91,370	65,792	24,238	1,340	22,943	257,397	236,372	21,023	

SYSTEM, MONEY SUPPLY, AND RELATED DEPOSITS, 1941-60 — Continued

of dollars]

Money supply						Related deposits (not seasonally adjusted)								Date
Seasonally adjusted			Not seasonally adjusted			Time					U.S. Government			
Total	Currency outside banks	Demand deposits adjusted	Total	Currency outside banks	Demand deposits adjusted	Total	Commercia banks	Mutua savings banks	Postal Savings System	Foreign, net	Treasury cash holdings	At commercial and savings banks	At F.R. banks	
121,100	25,700	95,400	123,500	25,600	97,900	61,700	38,000	21,000	2,700	2,100	1,300	2,800	200	..Jan. 30—1952
121,300	25,700	95,600	121,400	25,600	95,700	62,000	38,200	21,100	2,700	2,200	1,300	3,900	700	..Feb. 27
121,900	25,900	96,000	120,500	25,700	94,800	62,400	38,500	21,300	2,700	2,200	1,300	5,800	(5)	..Mar. 26
122,000	26,100	95,900	121,100	25,900	95,100	62,700	38,600	21,400	2,700	2,200	1,300	4,500	500	..Apr. 30
122,900	26,200	96,700	121,300	26,000	95,300	63,000	38,900	21,600	2,600	2,300	1,300	4,400	600	..May 28
123,300	26,100	97,200	121,228	26,474	94,754	63,676	39,302	21,755	2,619	2,319	1,283	6,121	333	..June 30
123,000	26,300	96,700	121,900	26,200	95,700	63,800	39,400	21,900	2,600	2,600	1,300	7,000	600	..July 30
123,500	26,300	97,200	122,100	26,300	95,800	64,100	39,600	22,000	2,600	2,600	1,300	6,200	700	..Aug. 27
123,900	26,500	97,400	122,900	26,600	96,400	64,500	39,800	22,200	2,600	2,500	1,300	6,500	300	..Sept. 24
124,100	26,600	97,500	125,300	26,700	98,600	64,900	40,100	22,200	2,600	2,500	1,300	5,300	600	..Oct. 29
125,000	26,800	98,200	126,800	27,400	99,400	64,800	40,000	22,300	2,600	2,500	1,300	7,000	300	..Nov. 26
124,100	27,000	97,100	129,002	27,494	101,508	65,799	40,666	22,586	2,547	2,501	1,270	5,259	389	..Dec. 31
124,900	26,900	98,000	127,300	26,800	100,500	66,100	40,700	22,800	2,500	2,500	1,300	4,200	700	..Jan. 28—1953
125,200	27,000	98,200	125,200	26,900	98,300	66,400	41,000	22,900	2,500	2,300	1,300	5,400	400	..Feb. 25
125,700	27,100	98,600	124,200	26,900	97,400	66,800	41,200	23,100	2,500	2,400	1,300	5,800	(5)	..Mar. 25
126,000	27,200	98,800	125,000	27,000	98,000	67,200	41,500	23,300	2,500	2,400	1,300	2,900	400	..Apr. 29
126,100	27,200	98,900	124,500	27,000	97,500	67,600	41,700	23,400	2,500	2,400	1,300	2,900	400	..May 27
125,800	27,200	98,600	124,267	27,369	96,898	68,293	42,245	23,589	2,459	2,467	1,259	3,942	132	..June 30
125,700	27,300	98,400	124,600	27,200	97,400	68,400	42,300	23,700	2,400	2,500	1,300	7,500	800	..July 29
126,200	27,300	98,900	124,800	27,300	97,500	68,700	42,500	23,800	2,400	2,400	1,300	7,000	700	..Aug. 26
126,100	27,400	98,700	125,100	27,500	97,700	69,100	42,800	24,000	2,400	2,500	1,300	6,200	600	..Sept. 30
126,900	27,400	99,500	127,600	27,400	100,300	69,600	43,200	24,100	2,400	2,600	1,300	3,800	600	..Oct. 28
126,300	27,300	99,000	128,100	27,900	100,200	69,300	42,900	24,000	2,400	2,700	800	5,700	500	..Nov. 25
126,600	27,300	99,300	130,542	28,091	102,451	70,375	43,659	24,358	2,359	2,694	761	4,457	346	..Dec. 31
126,500	27,000	99,500	129,200	26,900	102,300	70,600	43,700	24,600	2,300	2,800	800	3,400	200	..Jan. 27—1954
126,500	27,000	99,500	126,400	26,900	99,600	71,000	44,000	24,700	2,300	2,900	800	4,500	500	..Feb. 24
126,700	27,100	99,600	123,600	26,900	96,700	71,700	44,500	24,900	2,300	3,000	800	5,400	700	..Mar. 31
126,300	26,900	99,400	125,300	26,700	98,600	72,000	44,700	25,000	2,300	3,100	800	4,500	500	..Apr. 28
127,100	27,000	100,100	125,500	26,800	98,700	72,500	45,000	25,200	2,300	3,100	800	5,100	500	..May 26
126,900	26,900	100,000	125,225	27,093	98,132	73,292	45,653	25,388	2,251	3,256	811	5,895	875	..June 30
127,900	26,900	101,000	126,800	26,800	100,000	73,700	46,000	25,500	2,200	3,400	800	3,900	500	..July 28
127,700	26,900	100,800	126,300	26,900	99,400	74,000	46,200	25,600	2,200	3,400	800	5,500	600	..Aug. 25
129,000	26,800	102,200	128,100	26,900	101,200	74,400	46,400	25,800	2,200	3,300	800	4,400	800	..Sept. 29
129,200	26,900	102,300	130,000	26,900	103,100	74,800	46,700	25,900	2,200	3,200	800	6,100	600	..Oct. 27
129,600	26,800	102,800	131,400	27,500	104,000	74,300	46,300	25,900	2,200	3,200	800	6,900	500	..Nov. 24
130,000	26,900	103,100	134,402	27,852	106,550	75,282	46,844	26,302	2,136	3,329	796	4,510	563	..Dec. 31
131,100	27,000	104,100	133,800	26,800	107,000	75,400	46,800	26,500	2,100	3,200	800	3,800	400	..Jan. 26—1955
131,300	26,900	104,400	131,300	26,800	104,500	75,700	47,000	26,600	2,100	3,100	800	4,600	600	..Feb. 23
131,500	26,900	104,600	129,100	26,700	102,400	76,200	47,200	26,900	2,100	3,200	800	4,400	900	..Mar. 30
131,700	26,900	104,800	131,100	26,700	104,500	76,200	47,200	26,900	2,100	3,100	800	5,000	600	..Apr. 27
132,100	27,000	105,100	130,200	26,800	103,300	76,500	47,400	27,100	2,000	3,200	800	5,500	400	..May 25
132,100	27,000	105,100	130,609	27,375	103,234	77,129	47,846	27,277	2,007	3,247	812	5,418	380	..June 30
132,000	27,100	104,900	131,000	27,100	103,900	77,100	47,700	27,400	2,000	3,300	800	6,100	500	..July 27
132,600	27,200	105,400	131,200	27,300	103,900	77,400	48,000	27,500	2,000	3,100	800	5,200	400	..Aug. 31
133,200	27,200	106,000	132,100	27,200	104,900	77,700	48,100	27,700	1,900	3,200	800	4,500	500	..Sept. 28
132,800	27,300	105,500	133,500	27,300	106,100	77,900	48,200	27,800	1,900	3,200	800	4,900	500	..Oct. 26
133,100	27,500	105,600	134,800	27,900	106,900	77,400	47,700	27,800	1,900	3,200	800	4,500	500	..Nov. 30
133,500	27,400	106,100	138,199	28,285	109,914	78,378	48,359	28,129	1,890	3,167	767	4,038	394	..Dec. 31
133,200	27,300	105,900	136,000	27,100	108,900	78,400	48,300	28,300	1,900	3,100	800	2,300	500	..Jan. 25—1956
132,900	27,400	105,500	132,800	27,200	105,600	78,800	48,500	28,400	1,800	3,000	800	4,000	600	..Feb. 29
133,500	27,400	106,100	131,500	27,200	104,400	79,300	48,800	28,600	1,800	3,000	800	6,500	500	..Mar. 28
133,600	27,200	106,400	133,100	27,000	106,100	79,300	48,800	28,700	1,800	3,000	800	4,400	600	..Apr. 25
133,300	27,300	106,000	131,600	27,400	104,200	79,600	49,000	28,900	1,800	3,000	800	5,800	400	..May 30
134,200	27,500	106,700	133,028	28,284	104,744	80,615	49,698	29,152	1,765	3,115	768	5,537	522	..June 30
133,200	27,400	105,800	132,700	27,400	105,200	80,700	49,700	29,200	1,700	3,100	800	3,600	600	..July 25
133,400	27,400	106,000	131,900	27,500	104,500	80,900	49,900	29,300	1,700	3,100	800	5,800	500	..Aug. 29
133,900	27,400	106,500	132,800	27,400	105,400	81,300	50,100	29,500	1,700	3,200	800	5,400	600	..Sept. 26
133,600	27,500	106,100	135,100	27,700	107,400	81,500	50,200	29,600	1,700	3,100	800	3,800	500	..Oct. 31
134,500	27,500	107,000	136,300	28,000	108,300	80,900	49,600	29,600	1,700	3,400	800	5,200	500	..Nov. 28
134,500	27,400	107,100	139,726	28,335	111,391	82,224	50,577	30,000	1,647	3,306	775	4,038	441	..Dec. 31
134,800	27,600	107,200	136,900	27,400	109,500	82,900	51,200	30,100	1,600	3,100	800	1,900	600	..Jan. 30—1957
134,700	27,600	107,100	134,400	27,400	107,000	83,600	51,800	30,200	1,600	3,100	800	2,800	300	..Feb. 27
134,500	27,600	106,900	132,600	27,400	105,200	84,600	52,600	30,400	1,600	3,100	800	3,800	500	..Mar. 27
134,600	27,600	107,000	134,700	27,400	107,300	84,900	52,900	30,400	1,500	3,200	800	4,400	300	..Apr. 24
134,200	27,800	106,400	132,700	27,900	104,800	85,700	53,600	30,600	1,500	3,200	800	5,300	500	..May 29
135,100	27,800	107,300	133,300	27,800	105,600	86,400	54,000	30,900	1,500	3,400	800	4,800	500	..June 26
135,000	27,800	107,200	134,300	27,800	106,600	86,700	54,400	30,900	1,400	3,300	800	3,700	500	..July 31
134,300	27,700	106,600	132,900	27,800	105,100	87,100	54,700	31,000	1,400	3,200	800	4,400	500	..Aug. 28
134,300	27,800	106,500	133,300	27,800	105,500	87,700	55,100	31,200	1,400	3,300	800	3,900	600	..Sept. 25
133,800	27,700	106,100	134,900	27,800	107,200	88,100	55,500	31,300	1,400	3,300	800	3,500	500	..Oct. 30
133,600	27,700	105,900	135,700	28,500	107,200	87,600	55,000	31,300	1,300	3,200	800	3,300	400	..Nov. 27
133,600	27,800	105,800	138,555	28,301	110,254	89,126	56,139	31,662	1,325	3,270	761	4,179	481	..Dec. 31

1. CONSOLIDATED CONDITION STATEMENT FOR BANKS AND THE MONETARY

[Single-date figures; in millions]

Date	Assets									Liabilities and capital		
	Gold	Treas- ury currency out- stand- ing	Bank credit							Total assets, net— Total liabilities and capital, net	Total deposits and currency	Capital and misc. ac- counts, net
			Total	Loans, net	U.S. Government obligations				Other securities			
					Total	Com- mercial and savings banks	Federal Reserve Banks	Other				
1958—Jan. 29	22,800	5,200	225,600	112,500	89,900	65,200	23,400	1,300	23,100	253,500	231,800	21,800
Feb. 26	22,700	5,200	226,700	112,700	90,500	65,800	23,400	1,300	23,500	254,600	232,500	22,100
Mar. 26	22,500	5,200	230,000	113,900	91,900	67,100	23,500	1,300	24,300	257,700	235,500	22,200
Apr. 30	22,000	5,200	234,400	114,400	95,300	70,300	23,700	1,300	24,800	261,600	239,200	22,500
May 28	21,600	5,200	234,900	114,000	95,900	70,600	24,100	1,300	25,000	261,700	238,900	22,800
June 23	21,356	5,204	240,451	116,842	97,849	71,611	25,000	1,238	25,760	267,011	244,131	22,880
July 30	21,200	5,200	238,600	115,400	97,800	71,600	24,900	1,300	25,500	265,100	241,900	23,200
Aug. 27	21,100	5,200	241,100	115,300	100,000	73,500	25,200	1,300	25,800	267,400	243,400	24,100
Sept. 24	20,900	5,200	240,400	115,900	98,200	72,100	24,900	1,200	26,300	266,500	242,600	23,900
Oct. 29	20,700	5,200	243,300	117,000	100,100	73,500	25,400	1,200	26,200	269,200	245,100	24,100
Nov. 26	20,600	5,200	246,200	118,200	102,000	75,000	25,800	1,200	26,000	272,000	248,200	23,800
Dec. 31	20,534	5,234	249,082	121,602	101,207	73,641	26,347	1,219	26,273	274,850	252,022	22,829
1959—Jan. 28	20,500	5,200	247,300	119,800	101,500	74,900	25,400	1,200	26,000	273,100	249,600	23,500
Feb. 25	20,500	5,200	245,300	119,800	99,400	72,900	25,300	1,200	26,100	271,000	247,100	23,900
Mar. 25	20,400	5,200	244,900	121,400	97,200	70,600	25,500	1,100	26,300	270,600	246,700	23,900
Apr. 29	20,300	5,300	247,900	123,500	97,800	71,000	25,600	1,200	26,600	273,500	249,800	23,700
May 27	20,200	5,300	248,300	124,800	97,100	70,000	25,900	1,200	26,400	273,700	249,400	24,300
June 24	19,800	5,300	248,500	126,900	95,200	68,200	25,900	1,200	26,300	273,600	249,400	24,200
July 29	19,600	5,300	250,700	128,400	96,000	68,400	26,500	1,100	26,300	275,700	251,400	24,200
Aug. 26	19,600	5,300	251,200	129,800	95,200	67,600	26,500	1,100	26,200	276,100	251,100	25,000
Sept. 30	19,500	5,300	252,100	131,600	94,100	66,500	26,600	1,100	26,500	276,900	252,100	24,800
Oct. 28	19,500	5,300	251,800	131,500	94,000	66,600	26,400	1,100	26,200	276,600	251,700	24,900
Nov. 25	19,600	5,300	251,400	132,300	93,100	65,400	26,700	1,100	25,900	276,300	251,100	25,200
Dec. 31	19,456	5,311	255,435	135,867	93,497	65,801	26,648	1,048	26,071	280,202	256,020	24,186
1960—Jan. 27	19,500	5,300	250,200	133,000	91,300	64,800	25,400	1,000	25,800	274,900	250,500	24,400
Feb. 24	19,400	5,300	248,300	133,400	89,200	63,000	25,200	1,000	25,700	273,000	248,000	25,000
Mar. 30	19,400	5,300	247,600	134,600	87,300	61,100	25,300	1,000	25,700	272,400	247,300	25,100
Apr. 27	19,400	5,300	250,800	136,200	89,000	62,600	25,500	1,000	25,600	275,600	250,200	25,300
May 25	19,400	5,400	250,700	136,800	88,500	61,800	25,700	1,000	25,400	275,400	249,300	26,000
June 29	19,300	5,400	252,500	139,100	87,900	60,800	26,200	900	25,500	277,200	251,000	26,200
July 27	19,200	5,400	254,700	138,200	90,800	63,200	26,700	900	25,700	279,200	252,900	26,300
Aug. 31	19,000	5,400	255,100	138,700	90,800	63,100	26,800	900	25,600	279,500	252,200	27,300
Sept. 28	18,700	5,400	258,300	140,800	91,800	64,200	26,800	900	25,700	282,400	255,100	27,300
Oct. 26	18,500	5,400	260,900	140,200	94,600	66,800	27,000	900	26,000	284,700	257,500	27,200
Nov. 30	17,900	5,400	261,700	140,900	94,900	66,600	27,500	800	25,900	285,000	257,000	28,000
Dec. 31	17,767	5,398	266,782	144,704	95,461	67,242	27,384	835	26,617	289,947	263,165	26,783

SYSTEM, MONEY SUPPLY, AND RELATED DEPOSITS, 1941-60 — Continued

of dollars]

Money supply						Related deposits (not seasonally adjusted)								Date
Seasonally adjusted			Not seasonally adjusted			Time				Foreign, net	U.S. Government			
Total	Currency outside banks	Demand deposits adjusted	Total	Currency outside banks	Demand deposits adjusted	Total	Commercial banks	Mutual savings banks	Postal Savings System		Treasury cash holdings	At commercial and savings banks	At F.R. banks	
133,100	27,700	105,400	135,000	27,300	107,600	89,800	56,600	31,900	1,300	3,300	800	2,400	500	..Jan. 29—1958
133,600	27,700	105,900	133,000	27,400	105,600	90,900	57,600	32,100	1,300	3,700	700	3,800	400	..Feb. 26
134,000	27,700	106,300	132,000	27,400	104,600	92,500	58,800	32,400	1,300	3,900	700	5,800	600	..Mar. 26
134,800	27,900	106,900	134,800	27,600	107,200	93,600	59,900	32,500	1,200	4,000	700	5,400	600	..Apr. 30
135,300	27,900	107,400	133,500	27,800	105,800	94,600	60,700	32,700	1,200	4,000	700	5,700	400	..May 28
135,300	27,800	107,500	133,959	27,790	106,169	95,524	61,473	32,837	1,214	3,953	700	9,471	524	..June 23
136,100	27,800	108,300	135,900	27,900	108,100	96,500	62,300	32,900	1,200	4,000	700	4,300	600	..July 30
136,700	27,800	108,900	135,500	28,000	107,500	97,000	62,700	33,100	1,200	3,900	700	5,800	500	..Aug. 27
136,900	27,800	109,100	135,900	27,900	108,100	97,200	62,700	33,300	1,200	3,800	700	4,500	500	..Sept. 24
137,900	27,900	110,000	139,000	28,000	111,000	97,500	62,900	33,400	1,200	3,800	700	3,700	500	..Oct. 29
138,600	28,000	110,600	140,700	28,800	111,900	96,800	62,100	33,500	1,100	3,700	700	5,900	500	..Nov. 26
138,800	28,100	110,700	144,247	28,740	115,507	98,306	63,166	34,006	1,134	3,870	683	4,558	358	..Dec. 31
139,500	28,000	111,500	141,400	27,600	113,800	98,400	63,400	33,800	1,100	3,800	700	4,800	500	..Jan. 28—1959
139,600	28,000	111,600	139,000	27,700	111,300	98,700	63,700	34,000	1,100	3,700	700	4,500	500	..Feb. 25
140,300	28,200	112,100	138,200	27,900	110,300	99,500	64,100	34,300	1,100	3,900	700	3,900	500	..Mar. 25
140,400	28,200	112,200	140,400	27,900	112,500	99,900	64,500	34,300	1,100	3,700	700	4,600	500	..Apr. 29
140,600	28,200	112,400	138,900	28,100	110,700	100,400	65,000	34,400	1,100	3,700	700	5,200	500	..May 27
140,900	28,300	112,600	139,100	28,300	110,700	101,000	65,400	34,600	1,100	3,600	400	4,700	500	..June 24
141,200	28,300	112,900	141,100	28,400	112,700	100,900	65,300	34,500	1,000	3,400	400	5,000	600	..July 29
140,900	28,300	112,600	139,600	28,500	111,100	101,200	65,600	34,600	1,000	3,300	400	6,000	500	..Aug. 26
140,800	28,400	112,400	139,800	28,500	111,400	101,500	65,700	34,800	1,000	3,300	400	6,400	700	..Sept. 30
140,400	28,400	112,000	141,100	28,300	112,700	101,100	65,500	34,600	1,000	3,100	400	5,500	500	..Oct. 28
140,100	28,300	111,800	142,200	29,100	113,100	100,300	64,800	34,600	1,000	3,000	400	4,700	400	..Nov. 25
140,200	28,200	112,000	144,824	29,422	115,402	101,779	65,884	34,947	948	3,203	391	5,319	504	..Dec. 31
140,000	28,300	111,700	141,900	27,900	114,000	101,000	65,200	34,900	900	2,800	400	3,800	600	..Jan. 27—1960
139,100	28,300	110,800	138,400	28,000	110,500	101,200	65,400	34,900	900	2,600	500	4,800	500	..Feb. 24
139,500	28,400	111,100	136,800	28,100	108,800	102,200	66,000	35,300	900	2,700	400	4,700	500	..Mar. 30
139,400	28,200	111,200	139,400	27,900	111,500	102,300	66,200	35,200	900	2,800	400	4,700	600	..Apr. 27
137,500	28,200	109,300	135,800	28,100	107,700	102,600	66,500	35,200	900	2,800	400	7,200	500	..May 25
138,000	28,100	109,900	136,200	28,300	107,800	103,700	67,400	35,400	800	2,900	400	7,300	500	..June 29
138,600	28,300	110,300	138,400	28,400	110,100	104,200	67,900	35,500	800	2,800	400	6,500	500	..July 27
138,600	28,300	110,300	137,500	28,500	108,900	105,200	68,900	35,600	800	3,000	400	5,700	500	..Aug. 31
138,500	28,200	110,300	137,600	28,300	109,300	106,000	69,400	35,800	800	2,900	400	7,700	600	..Sept. 28
139,900	28,400	111,500	140,500	28,300	112,200	106,700	70,000	35,900	800	3,100	400	6,200	500	..Oct. 26
138,800	28,200	110,600	140,600	28,700	111,900	106,700	70,000	35,900	800	3,100	400	5,600	500	..Nov. 30
139,200	28,200	111,000	144,458	29,356	115,102	108,468	71,380	36,318	770	3,184	377	6,193	485	..Dec. 31

2. MONEY SUPPLY AND RELATED DATA, 1947-60

[Averages of daily figures; in billions of dollars]

Period	Seasonally adjusted				Not seasonally adjusted				
	Money supply			Coml. bank time deposits, adjusted	Money supply			Commercial bank deposits	
	Total	Currency component	Demand deposit component		Total	Currency component	Demand deposit component	Time, adjusted	U.S. Govt. demand
1947.....					111.8	26.6	85.2	34.2	2.0
1948.....					112.3	26.1	86.2	35.8	2.1
1949.....					111.2	25.5	85.7	36.3	2.5
1950.....					114.1	25.1	89.1	36.7	3.1
1951.....					119.2	25.6	93.7	37.2	4.0
1952.....					125.2	26.7	98.5	39.7	4.8
1953.....					128.3	27.7	100.6	42.8	4.4
1954.....					130.3	27.5	102.8	46.9	4.4
1955.....					134.4	27.6	106.8	49.3	4.1
1956.....					136.0	28.0	108.0	50.8	3.9
1957.....					136.7	28.3	108.5	55.1	3.5
1958.....					138.4	28.4	110.0	62.8	4.3
1959.....					142.8	28.9	113.9	66.8	4.6
1960.....					140.9	29.0	111.9	69.1	5.3
1947—Jan.....	109.5	26.7	82.8	33.2	111.9	26.7	85.2	33.2	2.6
Feb.....	109.7	26.7	83.0	33.4	109.8	26.5	83.3	33.4	3.3
Mar.....	110.3	26.7	83.7	33.6	109.4	26.5	82.9	33.7	3.6
Apr.....	111.1	26.6	84.5	33.7	109.1	26.4	82.7	33.8	2.9
May.....	111.7	26.6	85.1	33.8	109.8	26.4	83.4	33.9	2.3
June.....	112.1	26.6	85.5	33.9	110.9	26.4	84.5	34.0	1.0
July.....	112.2	26.5	85.7	34.0	111.4	26.4	84.9	34.2	1.0
Aug.....	112.6	26.5	86.1	34.4	111.9	26.4	85.5	34.4	1.4
Sept.....	113.0	26.7	86.3	34.7	113.3	26.8	86.5	34.7	1.6
Oct.....	112.9	26.5	86.4	35.0	113.6	26.7	86.9	35.0	2.2
Nov.....	113.3	26.5	86.8	35.2	114.5	26.7	87.8	35.1	1.6
Dec.....	113.1	26.4	86.7	35.4	115.9	26.8	89.1	35.1	1.0
1948—Jan.....	113.4	26.4	87.0	35.5	115.9	26.4	89.5	35.5	0.9
Feb.....	113.2	26.3	86.8	35.6	113.4	26.2	87.2	35.6	1.7
Mar.....	112.6	26.2	86.4	35.7	111.8	26.1	85.7	35.8	2.1
Apr.....	112.3	26.1	86.3	35.7	110.4	25.9	84.5	35.8	2.3
May.....	112.1	26.0	86.0	35.7	110.2	25.8	84.4	35.8	2.7
June.....	112.0	26.0	86.0	35.8	110.8	25.9	85.0	35.9	2.2
July.....	112.2	26.0	86.2	35.8	111.3	26.0	85.3	36.0	2.0
Aug.....	112.3	26.0	86.2	35.9	111.6	26.0	85.6	35.9	2.5
Sept.....	112.2	26.0	86.2	35.9	112.4	26.1	86.2	35.9	2.4
Oct.....	112.1	26.0	86.1	36.0	112.8	26.2	86.6	36.0	2.3
Nov.....	111.8	26.0	85.9	36.0	112.9	26.2	86.8	35.9	2.4
Dec.....	111.5	25.8	85.8	36.0	114.3	26.2	88.1	35.7	1.8
1949—Jan.....	111.2	25.7	85.5	36.0	113.7	25.7	88.0	36.0	1.6
Feb.....	111.2	25.7	85.5	36.1	111.5	25.5	85.9	36.1	2.7
Mar.....	111.2	25.7	85.6	36.1	110.5	25.5	84.9	36.2	3.0
Apr.....	111.3	25.7	85.6	36.2	109.5	25.5	84.0	36.3	2.6
May.....	111.5	25.7	85.8	36.3	109.7	25.5	84.2	36.4	1.9
June.....	111.3	25.6	85.7	36.4	110.2	25.4	84.8	36.5	1.5
July.....	111.2	25.5	85.7	36.4	110.2	25.5	84.7	36.5	1.4
Aug.....	111.0	25.5	85.6	36.5	110.3	25.4	84.9	36.5	2.8
Sept.....	110.9	25.3	85.6	36.4	110.9	25.4	85.5	36.4	3.2
Oct.....	110.9	25.3	85.6	36.4	111.5	25.5	86.0	36.4	3.4
Nov.....	111.0	25.2	85.8	36.4	112.0	25.4	86.6	36.3	3.5
Dec.....	111.2	25.1	86.0	36.4	113.9	25.5	88.4	36.1	2.8
1950—Jan.....	111.5	25.1	86.4	36.4	114.0	25.1	88.9	36.4	2.8
Feb.....	112.1	25.1	86.9	36.5	112.4	25.0	87.4	36.5	3.7
Mar.....	112.5	25.2	87.3	36.6	111.8	25.1	86.8	36.7	3.5
Apr.....	113.2	25.3	88.0	36.8	111.5	25.1	86.4	36.8	3.3
May.....	113.7	25.2	88.5	36.9	111.9	25.0	86.9	36.9	3.0
June.....	114.1	25.1	89.0	36.9	112.9	24.9	88.0	37.0	3.0
July.....	114.6	25.0	89.6	36.8	113.5	25.0	88.5	36.9	3.4
Aug.....	115.0	24.9	90.1	36.7	114.2	24.9	89.3	36.7	3.4
Sept.....	115.2	24.9	90.3	36.6	115.1	25.0	90.1	36.6	3.4
Oct.....	115.7	24.9	90.8	36.6	116.3	25.1	91.2	36.6	2.8
Nov.....	115.9	24.9	90.9	36.6	117.0	25.2	91.8	36.5	3.0
Dec.....	116.2	25.0	91.2	36.7	119.2	25.4	93.8	36.4	2.4
1951—Jan.....	116.7	25.0	91.7	36.7	119.5	25.0	94.5	36.7	2.1
Feb.....	117.1	25.1	92.0	36.6	117.5	25.0	92.5	36.6	3.3
Mar.....	117.6	25.2	92.4	36.6	117.4	25.0	92.3	36.7	4.5
Apr.....	117.8	25.2	92.6	36.7	116.0	25.0	91.0	36.7	6.1
May.....	118.2	25.3	92.8	36.7	116.4	25.1	91.2	36.7	5.1
June.....	118.6	25.4	93.2	36.8	117.6	25.3	92.4	36.9	4.6
July.....	119.1	25.6	93.4	37.2	117.5	25.6	91.9	37.3	4.8
Aug.....	119.6	25.7	93.8	37.4	118.4	25.7	92.7	37.5	4.2
Sept.....	120.4	25.8	94.5	37.7	120.0	25.9	94.1	37.7	3.6
Oct.....	121.0	26.0	95.1	37.8	121.4	26.1	95.2	37.9	3.9
Nov.....	122.0	26.0	96.0	38.0	123.2	26.3	97.0	38.0	3.1
Dec.....	122.7	26.1	96.5	38.2	125.8	26.6	99.2	38.0	2.7

2. MONEY SUPPLY AND RELATED DATA, 1947-60 — Continued

[Averages of daily figures; in billions of dollars]

Period	Seasonally adjusted				Not seasonally adjusted				
	Money supply			Coml. bank time deposits, adjusted	Money supply			Commercial bank deposits	
	Total	Currency component	Demand deposit component		Total	Currency component	Demand deposit component	Time, adjusted	U.S. Govt. demand
1952—Jan.	123.1	26.2	96.9	38.4	126.2	26.2	100.0	38.4	2.2
Feb.	123.6	26.3	97.3	38.7	124.2	26.1	98.0	38.6	3.3
Mar.	123.8	26.4	97.5	38.9	123.6	26.2	97.4	38.9	3.9
Apr.	124.1	26.4	97.6	39.1	122.3	26.2	96.1	39.1	4.5
May	124.5	26.5	98.0	39.3	122.7	26.3	96.4	39.3	4.3
June	125.0	26.7	98.4	39.5	124.2	26.5	97.7	39.6	4.3
July	125.3	26.7	98.6	39.7	123.6	26.7	96.9	39.9	7.6
Aug.	125.7	26.8	98.9	40.0	124.2	26.8	97.4	40.1	6.3
Sept.	126.4	26.9	99.4	40.3	125.8	27.0	98.9	40.3	5.2
Oct.	126.7	27.0	99.7	40.5	126.9	27.2	99.7	40.6	5.4
Nov.	127.1	27.2	99.9	40.8	128.3	27.5	100.9	40.8	5.2
Dec.	127.4	27.3	100.1	41.2	130.8	27.8	103.0	40.9	4.9
1953—Jan.	127.3	27.4	99.9	41.4	130.5	27.4	103.1	41.4	3.7
Feb.	127.4	27.5	99.9	41.6	128.1	27.3	100.8	41.6	4.6
Mar.	128.0	27.6	100.4	41.9	127.7	27.4	100.3	41.9	4.4
Apr.	128.3	27.7	100.7	42.1	126.7	27.4	99.3	42.1	3.7
May	128.5	27.7	100.7	42.4	126.7	27.5	99.2	42.3	2.8
June	128.5	27.7	100.7	42.6	127.6	27.6	100.1	42.7	2.6
July	128.6	27.8	100.8	42.9	127.0	27.8	99.2	43.0	5.2
Aug.	128.7	27.8	100.9	43.1	127.0	27.8	99.2	43.2	6.8
Sept.	128.6	27.8	100.8	43.4	127.9	27.9	100.0	43.5	5.6
Oct.	128.7	27.8	100.9	43.8	128.8	27.9	100.9	44.0	4.2
Nov.	128.7	27.8	100.9	44.2	129.9	28.0	101.8	44.1	4.9
Dec.	128.8	27.7	101.1	44.6	132.1	28.2	103.9	44.2	3.8
1954—Jan.	129.0	27.7	101.3	44.9	132.3	27.7	104.6	44.8	3.0
Feb.	129.1	27.7	101.5	45.2	129.8	27.5	102.3	45.2	3.7
Mar.	129.2	27.6	101.6	45.6	128.9	27.4	101.4	45.6	4.0
Apr.	128.6	27.6	101.0	46.1	127.2	27.4	99.8	46.0	4.0
May	129.7	27.6	102.1	46.5	128.1	27.4	100.7	46.4	3.9
June	129.9	27.5	102.3	46.8	129.0	27.4	101.6	46.9	3.9
July	130.3	27.5	102.8	47.3	128.8	27.5	101.3	47.5	4.2
Aug.	130.7	27.5	102.8	47.7	129.0	27.4	101.5	47.9	4.9
Sept.	130.9	27.4	103.5	47.9	130.1	27.5	102.6	48.0	4.0
Oct.	131.5	27.4	104.1	48.1	131.5	27.6	103.9	48.2	6.1
Nov.	132.1	27.4	104.7	48.2	133.1	27.7	105.4	48.1	6.2
Dec.	132.3	27.4	104.9	48.4	135.6	27.9	107.7	48.0	5.0
1955—Jan.	133.0	27.4	105.5	48.7	136.4	27.4	109.0	48.5	3.0
Feb.	133.8	27.5	106.3	48.8	134.5	27.2	107.3	48.6	3.7
Mar.	133.6	27.5	106.1	48.8	133.1	27.3	105.8	48.8	3.8
Apr.	134.1	27.5	106.5	48.9	132.8	27.3	105.5	48.9	4.9
May	134.5	27.6	106.9	49.0	132.7	27.4	105.4	49.0	4.9
June	134.4	27.6	106.8	49.1	133.5	27.5	106.1	49.2	4.0
July	134.8	27.7	107.2	49.2	133.4	27.7	106.1	49.4	4.6
Aug.	134.8	27.7	107.1	49.3	133.0	27.7	105.3	49.5	4.9
Sept.	135.0	27.7	107.3	49.5	134.2	27.8	106.4	49.7	3.9
Oct.	135.2	27.8	107.4	49.7	135.1	27.9	107.2	49.9	4.5
Nov.	134.9	27.8	107.1	50.0	135.9	28.1	107.7	49.8	4.3
Dec.	135.2	27.8	107.4	50.2	138.6	28.4	110.2	49.6	3.4
1956—Jan.	135.5	27.9	107.7	50.0	139.1	27.9	111.2	49.8	2.2
Feb.	135.5	27.9	107.6	50.0	136.0	27.6	108.4	49.8	2.7
Mar.	135.9	27.9	108.0	50.1	135.2	27.7	107.5	50.1	4.1
Apr.	136.2	27.9	108.3	50.2	135.1	27.7	107.5	50.3	4.1
May	135.7	27.9	107.8	50.3	134.0	27.7	106.3	50.4	5.1
June	136.0	27.9	108.1	50.6	135.1	27.8	107.3	50.8	4.2
July	135.9	28.0	107.9	50.8	134.5	28.1	106.5	51.2	3.9
Aug.	135.8	28.0	107.8	51.1	134.0	28.0	106.0	51.4	4.4
Sept.	136.1	28.0	108.1	51.4	135.4	28.1	107.3	51.6	4.4
Oct.	136.2	28.0	108.2	51.6	136.2	28.2	108.0	51.8	3.9
Nov.	136.6	28.1	108.4	51.8	137.5	28.4	109.1	51.5	4.2
Dec.	136.9	28.2	108.7	52.1	140.3	28.8	111.5	51.4	3.4
1957—Jan.	136.9	28.2	108.7	52.6	140.3	28.2	112.1	52.3	2.0
Feb.	137.0	28.2	108.8	53.1	137.3	27.9	109.3	52.9	1.9
Mar.	137.1	28.2	108.9	53.7	136.1	27.9	108.2	53.7	3.0
Apr.	136.9	28.2	108.7	54.1	136.1	28.0	108.1	54.2	4.4
May	137.0	28.2	108.8	54.5	135.2	28.0	107.2	54.6	4.1
June	136.9	28.3	108.6	54.8	135.9	28.2	107.7	55.2	4.0
July	137.0	28.3	108.7	55.3	135.6	28.4	107.2	55.6	4.9
Aug.	136.9	28.3	108.7	55.6	135.6	28.3	107.2	55.9	3.1
Sept.	136.7	28.3	108.4	56.0	136.1	28.4	107.7	56.3	3.5
Oct.	136.4	28.3	108.1	56.6	136.4	28.4	107.9	56.7	4.2
Nov.	136.1	28.3	107.8	56.9	137.2	28.6	108.6	56.5	3.0
Dec.	135.9	28.3	107.5	57.5	139.3	28.9	110.4	56.7	3.5

2. MONEY SUPPLY AND RELATED DATA, 1947-60 — Continued

[Averages of daily figures; in billions of dollars]

Period	Seasonally adjusted				Not seasonally adjusted				
	Money supply			Coml. bank time deposits, adjusted	Money supply			Commercial bank deposits	
	Total	Currency component	Demand deposit component		Total	Currency component	Demand deposit component	Time, adjusted	U.S. Govt. demand
1958—Jan.....	135.6	28.3	107.3	57.6	138.8	28.2	110.6	57.2	2.3
Feb.....	136.3	28.2	108.0	59.3	136.4	27.9	108.5	59.1	2.5
Mar.....	136.5	28.2	108.2	60.5	135.4	27.9	107.4	60.5	4.3
Apr.....	137.0	28.2	108.8	61.5	136.4	28.0	108.4	61.7	4.2
May.....	137.5	28.3	109.2	62.4	135.7	28.1	107.6	62.6	5.5
June.....	138.5	28.4	110.1	63.2	137.4	28.3	109.1	63.5	6.0
July.....	138.4	28.4	110.0	64.0	137.0	28.5	108.5	64.4	6.0
Aug.....	139.1	28.4	110.6	64.4	137.8	28.5	109.2	64.8	5.3
Sept.....	139.5	28.4	111.0	64.7	138.9	28.5	110.4	65.0	4.0
Oct.....	140.0	28.5	111.6	64.8	140.0	28.6	111.5	65.0	4.2
Nov.....	140.8	28.5	112.3	65.1	142.0	28.8	113.2	64.6	3.9
Dec.....	141.2	28.6	112.6	65.5	144.7	29.2	115.5	64.6	3.9
1959—Jan.....	141.6	28.6	113.0	66.1	144.9	28.6	116.3	65.6	3.2
Feb.....	142.0	28.7	113.2	66.0	142.0	28.4	113.6	65.8	4.3
Mar.....	142.5	28.8	113.7	66.2	141.3	28.5	112.8	66.2	3.7
Apr.....	142.6	28.8	113.9	66.5	142.3	28.5	113.8	66.7	4.6
May.....	143.2	28.9	114.3	66.8	141.1	28.7	112.5	67.0	5.2
June.....	143.4	29.0	114.4	67.0	141.9	28.9	113.0	67.4	4.0
July.....	144.0	29.0	115.0	67.0	142.7	29.1	113.5	67.5	4.9
Aug.....	143.5	29.0	114.4	67.0	142.2	29.1	113.0	67.4	5.1
Sept.....	143.2	29.0	114.2	67.2	142.7	29.1	113.6	67.5	5.2
Oct.....	142.9	28.9	113.9	67.2	143.0	29.0	113.9	67.4	4.9
Nov.....	142.7	28.9	113.8	67.3	144.0	29.2	114.8	66.8	4.7
Dec.....	142.0	28.9	113.2	67.4	145.6	29.5	116.1	66.6	4.9
1960—Jan.....	141.8	29.0	112.8	67.3	145.0	28.9	116.1	66.8	4.1
Feb.....	141.4	29.0	112.4	66.9	141.2	28.6	112.6	66.6	4.1
Mar.....	141.0	29.0	112.0	67.1	139.7	28.7	111.0	67.0	4.3
Apr.....	140.8	29.0	111.8	67.3	140.7	28.8	111.9	67.5	3.6
May.....	140.4	29.0	111.4	67.6	138.4	28.8	109.6	67.8	6.4
June.....	140.0	29.0	111.1	67.9	138.6	28.9	109.7	68.3	6.3
July.....	140.3	29.0	111.3	68.7	139.1	29.1	109.9	69.1	6.7
Aug.....	140.8	29.0	111.9	69.6	139.6	29.1	110.5	70.0	6.1
Sept.....	140.9	29.0	112.0	70.3	140.5	29.1	111.4	70.7	5.4
Oct.....	141.0	29.0	112.0	71.2	141.3	29.1	112.2	71.4	5.6
Nov.....	140.8	29.0	111.8	72.0	142.1	29.3	112.8	71.5	5.8
Dec.....	141.2	28.9	112.2	72.7	144.7	29.6	115.2	72.1	4.7

3. PRINCIPAL ASSETS, LIABILITIES, AND NUMBER OF BANKS

A. COMMERCIAL AND MUTUAL SAVINGS BANKS, 1941-60

[Single-date figures; amounts in millions of dollars]

Date	Loans and investments				Cash assets	Total assets—Total liabilities and capital accounts ¹	Deposits					Borrowings	Total capital accounts	Number of banks	
	Total	Loans	U.S. Govt. obligations	Other securities			Total	Interbank		Other					
								Demand	Time	Demand					Time
										U.S. Govt.	Other				
1941—June 30..	57,946	25,311	23,521	9,114	26,760	87,290	78,120	10,948	40,530	26,641	15	8,419	14,855		
Dec. 31..	61,126	26,615	25,511	8,999	27,344	90,908	81,816	10,982	44,355	26,479	23	8,414	14,826		
1942—June 30..	64,009	25,081	30,301	8,627	25,575	91,889	82,706	10,287	46,357	26,062	16	8,486	14,775		
Dec. 31..	78,147	23,916	45,951	8,280	28,701	109,024	99,803	11,308	61,437	27,058	13	8,566	14,682		
1943—June 30..	87,881	22,241	57,748	7,892	26,665	116,639	107,224	10,895	67,554	28,775	28	8,748	14,618		
Dec. 31..	96,966	23,601	65,932	7,433	28,475	127,396	117,661	11,003	75,569	31,089	49	8,996	14,579		
1944—June 30..	108,707	25,424	75,737	7,547	28,164	138,740	128,605	11,219	83,588	33,797	86	9,307	14,553		
Dec. 30..	119,461	26,015	85,885	7,561	30,790	152,025	141,448	12,235	91,653	37,561	124	9,643	14,535		
1945—June 30..	129,639	27,979	93,657	8,004	30,711	162,045	151,033	12,605	96,725	41,702	70	10,096	14,542		
Dec. 31..	140,227	30,362	101,288	8,577	35,415	177,332	165,612	14,065	105,935	45,613	227	10,542	14,553		
1946—June 29..	136,572	31,486	95,911	9,175	33,124	171,374	159,171	12,311	98,043	48,817	88	11,067	14,567		
Dec. 31..	131,698	35,648	86,558	9,491	35,041	168,421	155,902	12,656	92,446	50,800	45	11,360	14,585		
1947—June 30..	131,096	38,365	82,679	10,051	33,544	166,337	153,349	11,679	89,295	52,375	63	11,721	14,716		
Dec. 31..	134,924	43,002	81,199	10,723	38,388	175,091	161,865	12,793	1,346	94,381	66	11,948	14,714		
1948—Jan. 28..	135,370	43,200	81,390	10,780	34,490	171,730	158,230	11,750	250	1,220	91,800	53,210	280	11,990	14,718
Feb. 25..	134,390	43,650	79,970	10,770	34,510	170,830	157,130	11,220	250	1,660	90,470	53,530	340	12,040	14,726
Mar. 31..	132,620	43,900	77,560	11,160	33,390	167,910	153,990	10,670	250	2,290	87,160	53,620	460	12,080	14,730
Apr. 28..	133,430	43,950	78,330	11,150	33,380	168,770	154,970	10,640	260	2,360	88,060	53,650	240	12,110	14,731
May 26..	133,690	44,680	77,870	11,140	32,940	168,710	154,640	10,380	260	2,250	88,100	53,650	310	12,220	14,727
June 30..	133,081	45,099	76,774	11,208	35,000	170,052	156,053	11,178	258	2,074	88,749	54,093	66	12,241	14,719
July 28..	134,090	45,440	77,320	11,330	33,970	170,100	156,390	11,030	260	2,290	88,520	53,990	290	12,300	14,717
Aug. 25..	134,440	46,000	77,020	11,420	33,850	170,390	156,340	10,960	260	2,280	88,860	53,980	270	12,360	14,719
Sept. 29..	132,890	47,140	74,230	11,520	36,880	171,750	157,520	11,020	260	2,660	89,490	54,090	350	12,400	14,720
Oct. 27..	133,420	47,160	74,920	11,340	37,660	173,090	159,010	11,390	260	2,210	91,050	54,100	190	12,450	14,712
Nov. 24..	133,500	47,910	74,320	11,270	37,480	173,040	158,560	11,280	260	2,130	91,070	53,820	480	12,450	14,709
Dec. 31..	133,693	48,174	74,097	11,422	39,474	175,176	161,248	11,997	272	2,340	92,331	54,308	57	12,479	14,703
1949—Jan. 26..	134,060	48,180	74,580	11,300	36,930	172,960	158,560	11,400	260	1,910	90,590	54,400	440	12,550	14,700
Feb. 23..	133,100	47,820	73,860	11,420	36,820	171,980	157,590	10,670	260	2,920	89,190	54,550	340	12,570	14,690
Mar. 30..	132,300	48,220	72,560	11,520	35,050	169,310	154,760	10,230	260	3,280	86,190	54,800	420	12,650	14,692
Apr. 27..	132,440	47,230	73,630	11,580	34,760	169,210	154,660	10,040	270	1,990	87,430	54,930	380	12,680	14,692
May 25..	133,450	46,910	74,830	11,710	33,550	169,060	154,460	10,100	330	1,790	87,220	55,020	340	12,700	14,691
June 30..	133,868	47,076	74,877	11,915	34,966	170,804	156,470	10,608	331	2,147	87,998	55,386	31	12,845	14,680
July 27..	134,960	46,610	76,080	12,270	33,370	170,280	155,470	10,610	350	1,330	87,890	55,290	540	12,830	14,684
Aug. 31..	138,170	47,360	78,340	12,470	32,700	172,940	157,860	10,930	330	2,940	88,350	55,310	670	12,920	14,687
Sept. 28..	138,840	47,950	78,290	12,600	32,410	173,200	158,250	10,950	340	3,580	88,050	55,330	380	12,980	14,690
Oct. 26..	139,810	48,140	79,080	12,590	33,230	175,040	160,270	11,400	340	3,450	89,730	55,350	170	13,040	14,690
Nov. 30..	140,010	49,130	78,310	12,570	33,440	175,630	160,400	11,260	340	3,060	90,770	54,970	450	13,180	14,685
Dec. 31..	140,598	49,544	78,433	12,621	36,522	179,170	164,467	12,388	322	3,074	93,082	55,601	20	13,088	14,687
1950—Jan. 25..	141,820	49,610	79,490	12,720	33,580	177,440	162,510	11,730	320	3,160	91,600	55,700	310	13,110	14,689
Feb. 21..	141,320	49,890	78,570	12,860	33,710	177,050	161,970	11,370	320	4,010	90,310	55,960	280	13,190	14,683
Mar. 29..	141,190	50,520	77,360	13,310	32,270	175,400	159,950	10,930	300	4,140	88,280	56,300	510	13,270	14,682
Apr. 26..	141,340	50,770	77,110	13,460	32,680	175,980	160,570	10,930	310	3,050	89,780	56,500	410	13,270	14,684
May 31..	142,300	51,180	77,670	13,450	33,310	177,750	161,880	10,780	350	3,010	91,160	56,580	530	13,450	14,674
June 30..	142,959	51,999	77,320	13,640	34,099	179,159	163,770	11,039	396	3,622	91,883	56,830	46	13,576	14,674
July 26..	143,570	53,320	76,440	13,810	34,210	179,920	163,840	10,900	410	3,410	92,650	56,470	610	13,610	14,665
Aug. 30..	144,560	54,760	75,610	14,190	34,060	180,910	164,810	10,940	430	3,650	93,550	56,240	390	13,670	14,656
Sept. 27..	144,780	56,570	73,750	14,460	35,070	181,970	165,730	11,110	430	3,440	94,520	56,230	420	13,720	14,658
Oct. 25..	145,730	57,690	73,610	14,430	35,430	183,350	167,180	11,910	430	2,920	95,690	56,230	260	13,800	14,658
Nov. 29..	146,660	59,520	72,690	14,450	35,880	184,780	168,040	11,850	460	2,800	97,030	55,900	660	13,850	14,659
Dec. 30..	148,021	60,386	72,894	14,741	41,086	191,317	175,296	13,577	462	2,809	101,935	56,513	90	13,837	14,650
1951—Jan. 31..	146,500	60,970	70,830	14,700	37,660	186,420	169,280	11,640	580	2,610	98,190	56,260	1,150	13,870	14,645
Feb. 28..	146,480	61,920	69,800	14,760	38,590	187,430	170,500	11,580	580	4,060	97,990	56,290	870	13,890	14,639
Mar. 28..	147,120	62,950	69,250	14,920	37,440	186,750	169,760	11,100	530	6,170	95,490	56,470	910	13,940	14,649
Apr. 25..	146,880	63,040	68,850	14,990	37,510	186,670	169,770	11,250	490	5,620	95,820	56,590	640	14,000	14,647
May 30..	146,680	63,340	68,410	14,930	37,020	186,120	168,810	10,870	480	4,620	96,120	56,720	940	14,050	14,644
June 30..	147,742	63,840	68,726	15,176	38,235	188,336	171,860	11,421	526	6,128	96,399	57,386	77	14,236	14,636
July 25..	147,870	63,750	68,850	15,270	37,740	187,960	171,020	11,830	560	4,350	96,800	57,480	450	14,270	14,637
Aug. 29..	148,950	64,470	69,230	15,250	37,090	188,540	171,100	11,630	570	3,860	97,250	57,790	720	14,360	14,634
Sept. 26..	150,550	65,380	69,730	15,440	38,980	191,830	174,480	12,220	590	4,880	98,790	58,000	590	14,410	14,634
Oct. 31..	152,550	66,320	70,780	15,450	40,450	195,450	177,730	12,880	610	3,490	102,330	58,420	730	14,530	14,631
Nov. 28..	153,980	66,990	71,450	15,540	39,920	196,390	178,200	12,710	620	3,580	103,110	58,180	1,010	14,540	14,625
Dec. 31..	154,869	67,608	71,343	15,918	45,531	202,903	185,756	14,536	551	3,362	108,282	59,025	35	14,623	14,618

For note see p. 29.

3. PRINCIPAL ASSETS, LIABILITIES, AND NUMBER OF BANKS — Continued

A. COMMERCIAL AND MUTUAL SAVINGS BANKS, 1941-60 — Continued

[Single-date figures; amounts in millions of dollars]

Date	Loans and investments				Cash assets	Total assets—Total liabilities and capital accounts ¹	Deposits						Borrowings	Total capital accounts	Number of banks
	Total	Loans	U.S. Govt. obligations	Other securities			Total	Interbank		Other					
								Demand	Time	Demand		Time			
										U.S. Govt.	Other				
1952—Jan. 30.	155,200	67,460	71,820	15,920	39,900	179,580	179,460	12,780	540	2,530	104,330	59,280	930	14,640	14,615
Feb. 27.	154,790	67,630	71,060	16,100	39,820	197,240	178,770	12,360	540	3,630	102,610	59,630	1,080	14,690	14,615
Mar. 26.	155,280	67,990	70,920	16,370	40,230	197,940	180,140	12,650	550	5,560	101,330	60,050	470	14,770	14,606
Apr. 30.	155,250	68,490	70,210	16,550	40,050	197,860	179,360	11,790	550	4,230	102,440	60,350	1,050	14,890	14,602
May 28.	156,150	68,920	70,450	16,780	39,350	198,130	179,310	11,630	570	4,090	102,310	60,710	1,220	14,940	14,608
June 30.	157,528	69,742	70,783	17,002	41,667	201,793	184,130	12,897	616	5,839	103,408	61,369	94	15,039	14,599
July 30.	160,200	70,360	72,650	17,190	40,010	202,760	183,450	12,110	630	6,700	102,470	61,540	1,770	15,020	14,605
Aug. 27.	160,100	70,970	71,670	17,460	39,160	201,860	182,770	12,260	630	5,900	102,120	61,860	1,400	15,070	14,603
Sept. 24.	160,750	72,090	71,280	17,380	40,980	204,240	185,440	13,220	650	6,180	103,170	62,220	920	15,170	14,599
Oct. 29.	163,200	73,470	72,400	17,330	41,220	206,990	187,260	13,120	690	5,000	105,800	62,650	1,720	15,260	14,591
Nov. 26.	165,490	74,600	73,560	17,330	42,220	210,760	190,620	13,140	740	6,720	107,470	62,550	1,960	15,280	14,586
Dec. 31.	165,626	75,512	72,740	17,374	45,584	213,837	195,352	14,575	746	4,944	111,689	63,598	188	15,367	14,575
1953—Jan. 28.	165,030	75,330	72,250	17,450	40,800	208,410	188,590	12,780	740	3,920	107,290	63,860	1,710	15,370	14,571
Feb. 25.	164,580	75,630	71,410	17,540	41,350	208,540	188,760	12,530	730	5,100	106,180	64,220	1,480	15,440	14,563
Mar. 25.	164,610	76,820	70,040	17,750	40,300	207,410	187,660	12,140	760	5,530	104,580	64,650	1,520	15,490	14,556
Apr. 29.	163,310	77,110	68,400	17,800	39,410	205,330	185,460	11,900	790	2,560	105,180	65,030	1,480	15,570	14,546
May 27.	163,100	77,420	67,840	17,840	39,240	205,040	185,030	11,840	810	2,600	104,360	65,420	1,420	15,680	14,546
June 30.	163,082	77,117	68,108	17,856	42,023	207,758	189,159	12,752	848	2,600	105,753	66,170	113	15,791	14,537
July 29.	168,500	77,850	72,700	17,950	39,230	210,420	190,620	12,100	860	3,170	104,150	66,340	1,160	15,810	14,534
Aug. 26.	168,590	78,370	72,070	18,150	39,060	210,410	190,350	12,020	900	6,680	104,170	66,580	1,200	15,890	14,532
Sept. 30.	168,560	78,730	71,620	18,210	41,480	212,860	193,080	13,000	900	5,870	106,230	67,080	640	16,070	14,525
Oct. 28.	169,580	79,720	71,660	18,200	40,980	213,350	193,140	13,250	1,050	3,440	107,820	67,580	1,030	16,120	14,518
Nov. 25.	171,240	80,010	72,990	18,240	41,520	215,620	194,990	13,100	1,130	5,410	108,070	67,280	1,290	16,200	14,510
Dec. 31.	171,497	80,518	72,610	18,370	45,811	220,140	201,100	14,788	1,169	4,149	112,639	68,355	62	16,118	14,509
1954—Jan. 27.	171,380	79,500	73,350	18,530	41,280	215,510	195,950	13,480	1,230	3,110	109,510	68,620	520	16,170	14,510
Feb. 24.	171,100	80,020	72,220	18,860	41,250	215,210	194,970	12,910	1,300	4,220	107,540	69,000	1,010	16,290	14,488
Mar. 31.	169,190	80,380	69,800	19,010	41,500	213,530	194,160	13,070	1,420	5,060	104,900	69,710	2,100	16,350	14,482
Apr. 28.	170,710	80,280	71,240	19,190	40,780	214,450	194,450	12,750	1,510	4,190	105,990	70,010	630	16,480	14,472
May 26.	172,560	80,870	72,390	19,300	40,710	215,820	195,300	12,520	1,590	4,810	105,820	70,560	960	16,550	14,468
June 30.	173,343	81,227	72,525	19,591	42,556	218,900	199,508	13,799	1,701	5,994	107,043	71,371	85	16,664	14,465
July 28.	173,380	81,340	73,270	19,770	40,230	217,640	197,310	13,180	1,760	3,580	107,010	71,780	750	16,690	14,457
Aug. 25.	176,790	80,690	76,210	19,890	39,480	219,300	198,780	13,420	1,790	5,140	106,290	71,140	760	16,770	14,446
Sept. 29.	178,400	81,680	76,200	20,160	40,620	221,710	201,150	13,680	1,790	5,120	109,020	72,540	610	16,860	14,436
Oct. 27.	181,600	82,330	79,000	20,270	41,630	223,360	201,250	13,970	1,700	5,730	110,920	72,930	760	17,080	14,422
Nov. 24.	183,370	84,230	78,860	20,280	42,470	228,690	207,260	13,870	1,700	6,620	112,540	72,530	790	17,320	14,406
Dec. 31.	183,784	85,617	77,728	20,439	44,585	231,654	211,115	15,050	1,761	4,176	116,617	73,511	31	17,270	14,367
1955—Jan. 26.	184,340	85,710	77,770	20,860	42,110	229,780	208,140	13,430	1,800	3,470	115,760	73,680	970	17,340	14,360
Feb. 23.	183,100	86,500	75,580	21,020	41,460	227,930	205,900	12,790	1,760	4,260	113,170	73,920	1,090	17,440	14,351
Mar. 30.	182,050	87,860	72,980	21,210	40,230	225,660	203,400	12,920	1,750	4,010	110,200	74,460	1,490	17,410	14,330
Apr. 27.	184,210	88,640	74,390	21,180	40,850	228,550	206,480	12,870	1,700	4,610	112,760	74,540	1,290	17,490	14,314
May 25.	184,410	89,790	73,740	20,880	39,650	227,410	205,100	12,330	1,690	5,130	111,110	74,840	1,390	17,630	14,312
June 30.	184,253	91,355	74,947	20,951	42,014	229,631	208,850	13,484	1,761	5,081	113,034	75,491	1,150	17,763	14,309
July 25.	186,190	90,930	72,410	20,850	40,720	229,340	207,900	12,730	1,760	5,740	112,240	75,430	1,500	17,750	14,303
Aug. 21.	186,070	93,940	71,190	20,940	40,720	230,060	207,750	12,840	1,730	4,860	112,490	75,830	1,200	17,790	14,290
Sept. 28.	186,810	95,240	70,680	20,890	41,110	231,230	208,710	12,940	1,760	4,220	113,690	76,100	1,280	17,930	14,286
Oct. 26.	188,490	96,260	71,410	20,820	41,480	233,340	210,450	12,960	1,750	4,530	114,910	76,300	1,480	18,090	14,269
Nov. 30.	189,100	98,650	69,840	20,610	42,470	235,120	211,860	13,010	1,770	4,210	116,980	75,890	1,480	18,210	14,264
Dec. 31.	190,780	100,057	70,052	20,670	47,803	242,008	220,441	15,059	1,587	3,712	123,238	76,844	163	18,112	14,243
1956—Jan. 25.	189,530	99,600	69,380	20,550	41,170	234,180	211,040	13,040	1,510	2,010	117,600	76,880	1,590	18,160	14,250
Feb. 29.	188,700	100,360	67,640	20,700	41,430	233,720	210,130	12,640	1,420	3,640	115,140	77,290	1,630	18,360	14,230
Mar. 28.	190,530	102,730	67,080	20,720	40,830	234,910	211,140	12,780	1,430	4,110	112,930	77,830	1,810	18,410	14,229
Apr. 25.	190,810	103,520	66,580	20,710	40,710	235,070	211,070	12,750	1,470	4,110	114,910	77,830	1,870	18,580	14,224
May 30.	190,640	104,430	65,700	20,510	40,800	235,010	210,890	12,180	1,510	5,450	113,580	78,170	1,740	18,710	14,218
June 30.	191,074	105,525	64,917	20,632	43,361	238,133	215,510	13,626	1,615	5,235	115,850	79,182	356	18,811	14,206
July 25.	190,860	105,960	64,490	20,410	40,770	235,260	215,510	13,020	1,540	5,260	114,140	79,260	1,580	18,840	14,204
Aug. 29.	192,500	106,530	65,420	20,550	40,560	236,840	215,520	12,900	1,560	4,460	113,050	79,550	1,480	18,960	14,207
Sept. 26.	193,660	107,720	65,160	20,780	42,330	240,080	215,210	13,480	1,590	5,110	115,140	79,890	1,620	19,210	14,206
Oct. 31.	194,230	108,220	65,510	20,500	43,160	241,370	215,570	13,770	1,610	4,480	117,590	80,120	1,450	19,260	14,194
Nov. 28.	195,780	109,160	66,180	20,440	43,170	242,990	218,000	13,770	1,590	4,930	118,140	79,570	1,390	19,360	14,186
Dec. 31.	197,063	110,079	66,523	20,461	49,641	250,770	227,546	16,133	1,462	3,736	125,308	80,908	78	19,249	14,167
1957—Jan															

3. PRINCIPAL ASSETS, LIABILITIES, AND NUMBER OF BANKS — Continued

A. COMMERCIAL AND MUTUAL SAVINGS BANKS, 1941-60 — Continued

[Single-date figures; amounts in millions of dollars]

Date	Loans and investments				Cash assets	Total assets— Total liabilities and capital accounts ¹	Deposits						Borrowings	Total capital accounts	Number of banks
	Total	Loans	U.S. Govt. obligations	Other securities			Total	Interbank		Other					
								Demand	Time	Demand		Time			
										U.S. Govt.	Other				
1958—Jan. 29..	201,780	113,400	65,240	23,140	41,950	248,540	222,430	13,130	1,700	2,150	116,680	88,770	1,150	20,560	14,081
Feb. 26..	202,880	113,580	65,770	23,530	42,290	250,060	223,590	13,000	2,130	3,500	115,040	89,920	1,070	20,700	14,076
Mar. 26..	205,990	114,610	67,120	24,260	42,220	253,130	226,810	13,260	2,300	5,560	114,210	91,480	900	20,830	14,078
Apr. 30..	210,290	115,220	70,310	24,760	43,730	259,000	232,360	13,930	2,390	5,180	118,190	92,670	1,000	20,910	14,071
May 28..	210,440	114,890	70,570	24,980	42,000	257,240	230,280	13,530	2,450	5,420	115,260	93,620	1,110	21,040	14,065
June 23..	215,179	117,808	71,611	25,760	44,423	264,525	237,204	13,789	2,497	9,209	117,113	94,596	1,137	21,359	14,055
July 30..	213,100	116,020	71,560	25,520	42,730	260,800	233,880	14,290	2,390	4,000	117,620	95,580	810	21,390	14,040
Aug. 27..	215,740	116,390	73,510	25,840	42,110	262,700	234,940	14,150	2,380	5,490	116,830	96,090	1,300	21,540	14,036
Sept. 24..	215,470	117,060	72,140	26,270	42,190	262,580	234,420	14,010	2,400	4,220	117,460	96,330	1,560	21,660	14,034
Oct. 29..	217,690	117,960	73,500	26,230	43,020	265,490	237,450	14,000	2,340	3,440	121,060	96,610	1,400	21,710	14,028
Nov. 26..	220,210	119,230	74,950	26,030	45,130	270,180	241,070	13,590	2,360	5,600	123,610	95,910	2,150	21,820	14,033
Dec. 31..	221,485	121,571	73,641	26,273	49,911	276,430	250,057	15,799	2,374	4,253	130,132	97,498	81	21,705	14,020
1959—Jan. 28..	221,920	121,030	74,850	26,040	43,200	270,100	241,830	13,110	2,410	4,490	124,240	97,580	1,770	21,780	14,030
Feb. 25..	220,340	121,370	72,880	26,090	43,560	268,750	239,740	12,850	2,290	4,150	122,520	97,930	2,210	21,860	14,022
Mar. 25..	219,690	122,850	70,580	26,260	42,240	266,880	238,150	13,030	2,340	3,590	120,480	98,710	2,050	21,980	14,012
Apr. 29..	222,610	125,010	71,010	26,590	43,300	270,990	242,100	12,850	2,360	4,280	123,470	99,140	2,090	22,130	14,009
May 27..	222,880	126,440	70,010	26,430	42,510	270,480	241,090	12,750	2,230	4,890	121,540	99,680	2,240	22,270	14,000
June 24..	223,200	128,690	68,170	26,340	42,730	270,990	241,230	12,870	2,030	4,420	121,600	100,310	2,710	22,360	13,997
July 29..	225,060	130,350	68,400	26,310	42,290	272,520	242,690	12,630	1,990	4,680	123,250	100,140	2,580	22,510	13,994
Aug. 26..	225,780	131,970	67,570	26,240	42,150	273,010	242,550	12,900	1,910	5,720	121,490	100,530	2,770	22,700	14,004
Sept. 30..	225,530	132,610	66,470	26,450	44,630	275,500	246,320	13,700	1,780	6,140	123,860	100,840	1,410	22,840	13,996
Oct. 28..	225,870	133,050	66,580	26,240	44,030	275,160	244,850	13,150	1,710	5,190	124,350	100,450	2,480	22,870	13,995
Nov. 25..	225,810	134,520	65,360	25,930	44,870	275,990	244,830	13,200	1,610	4,400	125,960	99,660	2,860	22,990	13,993
Dec. 31..	227,831	135,958	65,801	26,071	50,296	283,629	254,885	15,650	1,443	5,054	131,622	101,116	624	22,915	13,991
1960—Jan. 27..	225,530	134,860	64,840	25,830	43,160	274,270	243,550	12,920	1,390	3,540	125,320	100,380	2,340	23,040	13,997
Feb. 24..	224,410	135,710	63,000	25,700	43,490	273,430	241,760	12,710	1,290	4,480	122,720	100,560	2,820	23,150	13,999
Mar. 30..	223,770	137,010	61,060	25,700	42,530	271,990	239,630	12,680	1,270	4,410	119,720	101,550	3,290	23,260	13,999
Apr. 27..	226,820	138,660	62,570	25,590	43,300	275,760	243,260	12,520	1,470	4,480	123,120	101,670	3,000	23,350	13,996
May 25..	226,710	139,550	61,810	25,350	42,030	274,360	241,320	12,210	1,490	6,880	118,720	102,020	3,180	23,520	14,002
June 29..	227,200	140,990	60,760	25,450	43,710	276,710	244,470	13,300	1,440	7,060	119,570	103,100	2,170	23,770	14,000
July 27..	229,370	140,520	63,200	25,650	43,770	279,050	245,900	13,070	1,480	6,230	121,460	103,660	2,590	23,890	13,999
Aug. 31..	229,940	141,230	63,110	25,600	43,830	280,000	245,830	13,500	1,610	5,440	120,600	104,680	2,920	24,120	13,998
Sept. 28..	232,100	142,180	64,190	25,730	44,500	282,710	249,330	13,670	1,670	7,390	121,130	105,470	2,050	24,230	14,000
Oct. 26..	234,520	141,720	66,790	26,010	45,850	286,550	252,510	14,180	1,690	5,970	124,450	106,220	2,480	24,370	13,989
Nov. 30..	234,510	142,090	66,560	25,860	46,880	287,650	254,200	15,600	1,740	5,360	125,290	106,210	1,330	24,590	13,985
Dec. 31..	238,623	144,764	67,242	26,617	53,022	298,126	266,196	17,080	1,800	5,949	133,408	107,959	167	24,539	13,986

For note see p. 29.

3. PRINCIPAL ASSETS, LIABILITIES, AND NUMBER OF BANKS — Continued

B. COMMERCIAL BANKS, 1941-60

[Single-date figures; amounts in millions of dollars]

Date	Loans and investments				Cash assets	Total assets—Total liabilities and capital accounts ¹	Deposits					Borrowings	Total capital accounts	Number of banks	
	Total	Loans	U.S. Govt. obligations	Other securities			Total	Interbank		Other					
								De- mand	Time	Demand					Time
										U.S. Govt.	Other				
1941—June 30..	47,627	20,355	20,114	7,159	25,792	75,295	67,500	10,936	40,565	15,999	15	7,106	14,305		
Dec. 31..	50,746	21,714	21,808	7,225	26,551	79,104	71,283	10,982	44,349	15,952	23	7,173	14,278		
1942—June 30..	53,652	20,265	26,411	6,976	24,822	80,207	72,312	10,273	46,373	15,665	16	7,237	14,228		
Dec. 31..	67,393	19,221	41,379	6,793	28,039	97,091	89,135	11,308	61,431	16,395	13	7,330	14,136		
1943—June 30..	76,633	17,665	52,454	6,514	25,943	104,210	96,080	10,883	67,566	17,632	28	7,501	14,073		
Dec. 31..	85,095	19,117	59,842	6,136	27,677	114,350	105,923	11,003	75,569	19,350	49	7,719	14,034		
1944—June 30..	95,731	21,010	68,431	6,290	27,629	124,904	116,133	11,219	83,588	21,326	86	7,982	14,009		
Dec. 30..	105,530	21,644	77,557	6,329	30,206	137,237	128,072	12,235	91,653	24,184	123	8,265	13,992		
1945—June 30..	114,505	23,672	84,069	6,764	30,127	146,094	136,607	12,605	96,725	27,276	69	8,618	14,000		
Dec. 31..	124,019	26,083	90,606	7,331	34,806	160,312	150,227	14,065	105,921	30,241	219	8,950	14,011		
1946—June 29..	119,448	27,130	84,473	7,845	32,378	153,321	142,890	12,311	98,043	32,536	87	9,352	14,026		
Dec. 31..	113,993	31,122	74,780	8,091	34,223	149,718	139,033	12,656	92,446	33,930	45	9,577	14,044		
1947—June 30..	112,756	33,679	70,539	8,538	32,704	146,975	135,907	11,679	89,281	34,947	63	9,880	14,183		
Dec. 31..	116,284	38,057	69,221	9,006	37,502	155,377	144,103	12,792	1,343	94,367	65	10,059	14,181		
1948—Jan. 28..	116,600	38,240	69,350	9,010	33,640	151,910	140,350	11,750	250	1,220	91,790	35,340	280	10,110	14,185
Feb. 25..	115,540	38,660	67,930	8,950	33,660	150,910	139,180	11,220	250	1,660	90,460	35,590	340	10,150	14,193
Mar. 31..	113,600	38,860	65,470	9,270	32,590	147,870	135,960	10,670	250	2,290	87,150	35,600	460	10,170	14,197
Apr. 28..	114,340	38,850	66,270	9,220	32,630	148,700	136,910	10,640	260	2,360	88,040	35,610	240	10,200	14,198
May 26..	114,570	39,520	65,870	9,180	32,180	148,580	136,550	10,380	260	2,250	88,080	35,580	310	10,290	14,194
June 30..	113,855	39,865	64,798	9,192	34,168	149,799	138,142	11,178	258	2,072	88,734	35,899	66	10,287	14,187
July 28..	114,760	40,440	65,310	9,310	33,240	149,840	137,880	11,030	260	2,290	88,500	35,800	290	10,340	14,185
Aug. 25..	115,100	40,630	65,100	9,370	33,110	150,090	138,110	10,960	260	2,280	88,840	35,770	270	10,390	14,187
Sept. 29..	113,600	41,720	62,460	9,420	36,000	151,360	139,240	11,020	260	2,660	89,470	35,830	350	10,420	14,188
Oct. 27..	114,120	41,640	63,260	9,220	36,820	152,710	140,720	11,390	260	2,210	91,030	35,830	190	10,460	14,180
Nov. 24..	114,220	42,320	62,780	9,120	36,680	152,710	140,340	11,280	260	2,130	91,050	35,620	480	10,480	14,177
Dec. 31..	114,298	42,488	62,622	9,189	38,596	154,702	142,843	11,997	272	2,338	92,316	35,920	56	10,480	14,171
1949—Jan. 26..	114,470	42,450	62,970	9,050	36,130	152,360	140,040	11,400	260	1,910	90,570	35,900	440	10,550	14,168
Feb. 23..	113,410	42,030	62,240	9,140	36,030	151,280	139,010	10,670	260	2,920	89,170	35,990	340	10,560	14,159
Mar. 30..	112,500	42,370	60,880	9,250	34,240	148,470	136,070	10,230	260	3,280	86,170	36,130	420	10,620	14,162
Apr. 27..	112,510	41,320	61,950	9,240	34,030	148,300	135,910	10,040	270	1,990	87,410	36,200	380	10,650	14,162
May 25..	113,400	40,930	63,170	9,340	32,820	148,060	135,650	10,100	330	1,790	87,200	36,230	340	10,660	14,161
June 30..	113,773	41,025	63,220	9,528	34,166	149,699	137,520	10,608	330	2,145	87,983	36,455	30	10,780	14,150
July 27..	114,770	40,510	64,440	9,820	32,600	149,120	136,480	10,610	350	1,330	87,870	36,320	540	10,760	14,154
Aug. 31..	117,930	41,190	66,710	10,030	31,920	151,700	138,830	10,930	330	2,940	88,330	36,300	670	10,830	14,157
Sept. 28..	118,530	41,680	66,700	10,150	31,630	151,880	139,170	10,950	340	3,580	88,030	36,270	380	10,880	14,160
Oct. 26..	119,480	41,780	67,560	10,140	32,450	153,680	141,150	11,400	340	3,450	89,710	36,250	170	10,930	14,159
Nov. 30..	119,700	42,660	66,910	10,130	32,680	154,280	141,330	11,260	340	3,060	90,750	35,920	450	11,050	14,154
Dec. 31..	120,197	42,965	67,005	10,227	35,650	157,677	145,174	12,388	321	3,074	93,062	36,328	20	10,967	14,156
1950—Jan. 25..	121,230	42,940	67,980	10,310	32,750	155,780	143,080	11,730	320	3,160	91,580	36,290	310	10,980	14,158
Feb. 21..	120,600	43,130	67,070	10,400	32,870	155,230	142,440	11,370	320	4,010	90,290	36,450	280	11,020	14,152
Mar. 29..	120,300	43,650	65,810	10,840	31,410	153,400	140,270	10,930	300	4,140	88,260	36,640	510	11,080	14,151
Apr. 26..	120,330	43,800	65,540	10,990	31,880	153,900	140,820	10,930	310	3,050	89,760	36,770	410	11,090	14,153
May 31..	121,160	44,080	66,100	10,980	32,540	155,560	142,070	10,780	350	3,010	91,140	36,790	530	11,250	14,143
June 30..	121,767	44,796	65,751	11,221	33,268	156,908	143,827	11,039	396	3,622	91,863	36,907	46	11,387	14,144
July 26..	122,320	45,980	64,950	11,390	33,460	157,690	143,940	10,900	410	3,410	92,630	36,590	610	11,420	14,135
Aug. 30..	123,300	47,270	64,230	11,800	33,330	158,680	144,950	10,940	430	3,650	93,530	36,400	390	11,470	14,127
Sept. 27..	123,560	48,930	62,540	12,090	34,270	159,680	145,840	11,110	430	3,440	94,500	36,360	420	11,500	14,129
Oct. 25..	124,450	49,850	62,520	12,080	34,700	161,060	147,280	11,910	430	2,920	95,670	36,350	260	11,580	14,129
Nov. 29..	125,380	51,510	61,740	12,130	35,160	162,500	148,190	11,850	460	2,800	97,010	36,070	660	11,620	14,130
Dec. 30..	126,675	52,249	62,027	12,399	40,289	168,932	155,265	13,577	462	2,806	101,917	36,503	90	11,590	14,121
1951—Jan. 31..	125,050	52,710	59,980	12,360	36,950	163,990	149,230	11,640	580	2,610	98,170	36,230	1,150	11,610	14,116
Feb. 28..	125,010	53,540	59,060	12,410	37,870	164,960	150,440	11,580	580	4,060	97,970	36,250	870	11,630	14,110
Mar. 28..	125,740	54,420	58,770	12,550	36,560	164,210	149,650	11,100	530	6,170	95,470	36,380	910	11,660	14,120
Apr. 25..	125,390	54,350	58,470	12,570	36,660	164,050	149,600	11,250	490	5,620	95,800	36,440	640	11,130	14,117
May 30..	125,060	54,460	58,110	12,490	36,220	163,400	148,570	10,870	480	4,620	96,100	36,500	940	11,770	14,114
June 30..	126,045	54,821	58,521	12,703	37,384	165,501	151,457	11,421	525	6,126	96,381	37,004	75	11,951	14,107
July 25..	126,070	54,590	58,720	12,760	36,920	165,040	150,560	11,830	560	4,350	96,780	37,040	450	11,980	14,108
Aug. 29..	127,030	55,160	59,140	12,730	36,300	165,520	150,570	11,630	570	3,860	97,230	37,280	720	12,060	14,105
Sept. 26..	128,550	55,960	59,690	12,900	38,170	168,700	153,870	12,220	590	4,880	98,770	37,410	590	12,090	14,105
Oct. 31..	130,480	56,750	60,850	12,880	39,650	172,270	157,060	12,880	610	3,490	102,310	37,770	730	12,200	14,102
Nov. 28..	131,860	57,270	61,630	12,960	39,160	173,180	157,540	12,710	620	3,580	103,090	37,540	1,010	12,200	14,096
Dec. 31..	132,610	57,746	61,524	13,339	44,645	179,465	164,840	14,536	550	3,359	108,259	38,137	34	12,216	14,089

For note see p. 29.

3. PRINCIPAL ASSETS, LIABILITIES, AND NUMBER OF BANKS — Continued

B. COMMERCIAL BANKS, 1941-60 — Continued

[Single-date figures; amounts in millions of dollars]

Date	Loans and investments				Cash assets	Total assets— Total liabilities and capital ac- counts ¹	Deposits						Bor- row- ings	Total capital ac- counts	Num- ber of banks
	Total	Loans	U.S. Govt. obliga- tions	Other securi- ties			Total	Interbank		Other					
								Demand	Time	Demand		Time			
										U.S. Govt.	Other				
1952—Jan. 30..	132,770	57,510	61,990	13,270	39,070	174,010	158,410	12,780	540	2,530	104,300	38,260	930	12,240	14,086
Feb. 27..	132,240	57,590	61,260	13,390	38,970	173,520	157,620	12,360	540	3,630	102,580	38,510	1,080	12,280	14,086
Mar. 26..	132,530	57,840	61,120	13,570	39,380	174,020	158,810	12,650	550	5,560	101,300	38,750	470	12,340	14,077
Apr. 30..	132,340	58,220	60,450	13,670	39,220	173,800	157,910	11,790	550	4,230	102,410	38,930	1,050	12,460	14,073
May 28..	133,060	58,520	60,700	13,840	38,530	173,890	157,720	11,630	570	4,090	102,280	39,150	1,220	12,500	14,079
June 30..	134,437	59,233	61,178	14,026	40,702	177,415	162,348	12,897	614	5,837	103,385	39,615	94	12,601	14,070
July 30..	136,760	59,720	62,900	14,140	39,260	178,250	161,560	12,110	630	6,700	102,440	39,680	1,770	12,880	14,076
Aug. 27..	136,550	60,210	61,960	14,380	38,380	177,210	160,770	12,260	630	5,900	102,090	39,890	1,400	12,630	14,074
Sept. 24..	137,090	61,200	61,610	14,280	40,130	179,400	163,260	13,220	650	6,180	103,140	40,070	920	12,720	14,070
Oct. 29..	139,440	62,410	62,860	14,170	40,400	182,080	164,990	13,120	690	5,000	105,770	40,410	1,720	12,800	14,062
Nov. 26..	141,660	63,400	64,090	14,170	41,820	185,790	168,340	13,140	740	6,720	107,440	40,300	1,960	12,820	14,057
Dec. 31..	141,624	64,163	63,318	14,143	44,666	188,603	172,931	14,575	744	4,941	111,659	41,012	188	12,888	14,046
1953—Jan. 28..	140,780	63,860	62,760	14,160	39,920	182,960	165,780	12,780	740	3,920	107,260	41,080	1,710	12,890	14,042
Feb. 25..	140,100	64,070	61,900	14,130	40,500	182,870	165,830	12,530	730	5,100	106,150	41,320	1,480	12,950	14,038
Mar. 25..	140,000	65,170	60,520	14,310	39,420	181,570	164,530	12,140	760	5,530	104,550	41,550	1,520	12,980	14,028
Apr. 29..	138,520	65,280	58,890	14,350	38,560	179,320	162,180	11,900	790	2,560	105,150	41,780	1,480	13,070	14,018
May 27..	138,100	65,440	58,310	14,350	38,450	178,870	161,630	11,840	810	2,600	104,330	42,050	1,420	13,180	14,018
June 30..	137,957	65,025	58,644	14,287	41,156	181,425	165,531	12,752	846	3,634	105,718	42,581	113	13,275	14,009
July 29..	143,190	65,630	63,220	14,340	38,420	183,940	166,880	12,100	860	7,170	104,120	42,630	1,160	13,290	14,006
Aug. 26..	143,130	66,040	62,590	14,500	38,260	183,790	166,520	12,020	900	6,680	104,130	42,790	1,200	13,350	14,004
Sept. 30..	142,990	66,260	62,200	14,530	40,640	186,080	169,090	13,000	900	5,870	106,190	43,130	640	13,520	13,997
Oct. 28..	143,970	67,120	62,340	14,510	40,100	186,480	169,050	13,250	1,050	3,440	107,780	43,530	1,030	13,570	13,990
Nov. 25..	145,530	67,250	63,720	14,560	40,710	188,720	170,920	13,100	1,130	5,410	108,030	43,250	1,290	13,630	13,982
Dec. 31..	145,687	67,593	63,426	14,668	44,828	193,010	176,702	14,788	1,167	4,146	112,604	43,997	62	13,559	13,981
1954—Jan. 27..	145,330	66,460	64,160	14,710	40,330	188,150	171,360	13,480	1,230	3,110	109,470	44,070	520	13,600	13,982
Feb. 24..	144,900	66,870	63,030	15,000	40,290	187,670	170,270	12,910	1,300	4,220	107,500	44,340	1,010	13,700	13,960
Mar. 31..	142,790	67,050	60,650	15,090	40,490	185,740	169,220	13,070	1,420	5,060	104,860	44,810	230	13,750	13,954
Apr. 28..	144,110	66,750	62,130	15,230	39,830	186,520	169,400	12,750	1,510	4,190	105,950	45,000	630	13,870	13,944
May 26..	145,690	67,120	63,280	15,290	39,330	187,670	170,080	12,520	1,590	4,810	105,780	45,380	960	13,930	13,940
June 30..	146,383	67,337	63,508	15,538	41,569	190,585	174,068	13,798	1,699	5,591	106,996	45,983	55	14,038	13,937
July 28..	147,280	67,290	64,340	15,650	39,260	189,190	171,770	13,180	1,760	3,580	106,960	46,290	750	14,060	13,929
Aug. 25..	149,490	66,450	67,300	15,740	38,540	190,670	173,130	13,420	1,790	5,140	106,240	46,540	760	14,120	13,919
Sept. 29..	150,580	67,250	67,330	16,000	39,670	192,900	175,300	13,680	1,790	4,120	108,970	46,740	610	14,200	13,909
Oct. 27..	154,010	67,740	70,160	16,110	40,720	197,480	179,300	13,970	1,700	5,730	110,870	47,030	760	14,420	13,895
Nov. 24..	155,710	69,450	70,110	16,150	41,260	199,720	181,280	13,870	1,700	6,620	112,490	46,600	790	14,640	13,879
Dec. 31..	155,916	70,619	68,981	16,316	43,559	202,378	184,757	15,050	1,759	4,172	116,567	47,209	31	14,576	13,840
1955—Jan. 26..	156,250	70,550	69,000	16,700	41,080	200,270	181,590	13,430	1,800	3,470	115,710	47,180	970	14,650	13,833
Feb. 23..	154,820	71,180	66,800	16,840	40,470	198,250	179,240	12,790	1,760	4,260	113,120	47,310	1,090	14,730	13,824
Mar. 25..	153,490	72,310	64,180	17,000	39,250	195,700	176,460	12,920	1,750	4,070	110,150	47,570	1,490	14,680	13,803
Apr. 27..	155,540	72,920	65,630	16,990	39,220	198,540	179,500	12,870	1,700	4,610	112,710	47,610	1,290	14,770	13,786
May 25..	155,570	73,850	65,000	16,720	38,700	197,210	177,990	12,330	1,690	5,130	111,060	47,780	1,390	14,890	13,784
June 30..	155,264	75,183	63,271	16,809	41,025	199,249	181,516	13,483	1,759	5,078	112,983	48,214	150	14,906	13,781
July 27..	156,990	76,570	63,700	16,720	39,790	199,710	180,470	12,730	1,760	5,740	112,190	48,050	1,500	14,980	13,776
Aug. 31..	156,680	77,340	62,490	16,850	39,680	199,340	180,200	12,840	1,730	4,860	112,440	48,330	1,200	15,100	13,763
Sept. 28..	157,260	78,390	62,020	16,850	40,190	200,350	180,990	12,940	1,760	4,220	113,640	48,430	1,280	15,110	13,759
Oct. 26..	158,860	79,210	62,860	16,790	40,590	202,410	182,640	12,960	1,750	4,530	114,860	48,540	1,460	15,300	13,742
Nov. 30..	159,390	81,390	61,370	16,630	41,580	204,100	184,020	13,010	1,770	4,210	116,930	48,100	1,480	15,390	13,737
Dec. 31..	160,881	82,601	61,592	16,688	46,838	210,734	192,254	15,058	1,585	3,709	123,187	48,715	159	15,300	13,716
1956—Jan. 25..	159,410	81,980	60,900	16,530	40,260	202,730	182,720	13,040	1,510	2,010	117,550	48,610	1,590	15,340	13,723
Feb. 29..	158,350	82,540	59,170	16,640	40,530	202,040	181,670	12,640	1,420	3,640	115,090	48,880	1,630	15,510	13,703
Mar. 28..	159,930	84,690	58,600	16,640	39,940	202,980	182,440	12,780	1,430	6,170	112,870	49,190	1,810	15,550	13,702
Apr. 25..	160,080	85,290	58,150	16,640	39,880	203,070	182,330	12,750	1,470	4,110	114,860	49,140	1,870	15,710	13,697
May 30..	159,690	85,960	57,310	16,420	39,970	202,780	181,980	12,180	1,510	5,450	113,520	49,320	1,740	15,820	13,691
June 30..	160,008	86,887	56,620	16,502	42,444	205,712	186,326	13,626	1,613	5,232	115,824	50,030	354	15,927	13,679
July 25..	159,580	87,140	56,190	16,250	39,920	202,690	181,980	13,020	1,540	3,290	114,110	50,020	1,580	15,940	13,677
Aug. 29..	161,030	87,470	57,170	16,390	39,730	204,090	183,150	12,900	1,560	5,460	113,020	50,210	1,480	16,040	13,680
Sept. 26..	162,030	88,480	56,950	16,600	41,700	207,160	185,690	13,480	1,590	5,110	115,110	50,400	1,620	16,280	13,679
Oct. 31..	162,540	88,780	57,450	16,310	42,360	208,430	186,990	13,770	1,610	3,480	117,560	50,570	1,450	16,330	13,667
Nov. 28..	163,970	89,510	58,200	16,260	42,390	209,930	188,370	13,770	1,590	4,930	118,110	49,970	1,390	16,400	13,659
Dec. 31..	165,123	90,302	58,552	16,269	48,720	217,460	197,515	16,133	1,460	3,733	125,282	50,908	75	16,302	13,640
1957—Jan. 30..	162,810	88,930	57,710	16,170	40,800	207,290	185,930	12,720	1,460	1,620	118,570	51,560	1,490	16,380	13,636
Feb. 27..	162,490	89,340	56,830	16,320	41,510	207,680	185,940	12,820	1,460	2,510	117,040	52,110	1,670	16,500	13,631
Mar. 27..	162,860	90,630	55,740	16,490	40,700	207,230	185,440	13,010	1,470	3,510	114,520	52,930	1,830	16,520	13,633
Apr. 24..	165,120	90,990	57,460	16,670	41,260	210,160	188,460	13,040	1,410	4,050	116,690	53,270	1,550	16,580	13,628
May 29..	165,070	91,180	57,070	16,820	40,770	209,600	187,370	12,200	1,500	5,040	114,740	53,890	1,910	16,680	13,619
June 26..	165,600	93,280	55,500	16,820	41,380	210,710	188,880	12,900</							

3. PRINCIPAL ASSETS, LIABILITIES, AND NUMBER OF BANKS — Continued

B. COMMERCIAL BANKS, 1941-60 — Continued

[Single-date figures; amounts in millions of dollars]

Date	Loans and investments				Cash assets	Total assets—Total liabilities and capital accounts ¹	Deposits					Borrowings	Total capital accounts	Number of banks	
	Total	Loans	U.S. Govt. obligations	Other securities			Total	Interbank		Other					
								Demand	Time	Demand					Time
										U.S. Govt.	Other				
1958—Jan. 29..	167,650	92,020	57,700	17,930	41,070	213,050	190,470	13,130	1,700	2,150	116,650	56,840	1,150	17,470	13,561
Feb. 26..	168,580	92,090	58,260	18,230	41,340	214,320	191,480	13,000	2,130	3,500	115,010	57,840	1,070	17,580	13,556
Mar. 26..	171,410	92,980	59,550	18,880	41,290	217,090	194,400	13,260	2,300	5,560	114,180	59,100	900	17,710	13,558
Apr. 30..	175,560	93,450	62,830	19,280	42,850	222,870	199,850	13,930	2,390	5,180	118,160	60,190	1,000	17,810	13,551
May 28..	175,440	92,900	63,140	19,400	41,120	220,840	197,590	13,530	2,450	5,420	115,230	60,960	1,110	17,920	13,545
June 23..	179,905	95,571	64,194	20,140	43,507	227,847	204,335	13,789	2,495	9,205	117,086	61,759	1,136	18,178	13,535
July 30..	177,600	93,610	64,130	19,860	41,880	223,970	200,920	14,290	2,390	4,000	117,590	62,650	810	18,190	13,521
Aug. 27..	179,990	93,760	66,060	20,170	41,270	225,620	201,840	14,150	2,380	5,490	116,800	63,020	1,300	18,310	13,517
Sept. 24..	179,510	94,230	64,720	20,560	41,330	225,260	201,050	14,010	2,400	4,220	117,430	62,990	1,560	18,410	13,515
Oct. 29..	181,670	94,970	66,170	20,530	42,160	228,130	203,990	14,000	2,340	3,440	121,030	63,180	1,400	18,470	13,509
Nov. 26..	184,050	96,060	67,660	20,330	44,310	232,700	207,570	13,590	2,360	5,600	123,580	62,440	2,150	18,550	13,514
Dec. 31..	185,165	98,214	66,376	20,575	48,990	238,651	216,017	15,799	2,372	4,250	130,104	63,493	73	18,486	13,501
1959—Jan. 28..	185,620	97,710	67,530	20,380	42,400	232,470	207,960	13,110	2,410	4,490	124,210	63,740	1,770	18,570	13,512
Feb. 25..	183,840	97,890	65,520	20,430	42,740	230,900	205,760	12,850	2,290	4,150	122,490	63,980	2,210	18,620	13,504
Mar. 25..	182,940	99,190	63,160	20,590	41,380	228,710	203,850	13,030	2,340	3,590	120,450	64,440	2,050	18,730	13,494
Apr. 29..	185,740	101,210	63,630	20,900	42,550	232,830	207,800	12,850	2,360	4,280	123,440	64,870	2,090	18,890	13,491
May 27..	185,810	102,440	62,620	20,750	41,760	232,100	206,670	12,750	2,230	4,890	121,510	65,290	2,240	18,990	13,482
June 24..	185,920	104,450	60,860	20,610	41,930	232,380	206,630	12,870	2,030	4,420	121,570	65,740	2,710	19,030	13,479
July 29..	187,660	105,940	61,110	20,610	41,570	233,870	208,130	12,630	1,990	4,680	123,220	65,610	2,580	19,170	13,476
Aug. 26..	188,190	107,370	60,290	20,530	41,430	234,170	207,910	12,900	1,910	5,720	121,460	65,920	2,770	19,340	13,486
Sept. 30..	187,790	107,830	59,230	20,730	43,910	236,500	211,480	13,700	1,780	6,140	123,830	66,030	1,410	19,440	13,478
Oct. 28..	188,380	108,160	59,620	20,600	43,330	236,440	210,200	13,150	1,710	5,190	124,320	65,830	2,480	19,500	13,478
Nov. 25..	188,280	109,470	58,480	20,330	44,150	237,210	210,210	13,200	1,610	4,400	125,930	65,070	2,860	19,590	13,476
Dec. 31..	190,270	110,832	58,937	20,501	49,467	244,686	219,903	15,649	1,441	5,050	131,593	66,169	615	19,556	13,474
1960—Jan. 27..	187,780	109,550	57,980	20,250	42,470	235,280	208,650	12,920	1,390	3,540	125,290	65,510	2,340	19,650	13,480
Feb. 24..	186,540	110,250	56,170	20,120	42,780	234,300	206,810	12,710	1,290	4,480	122,690	65,640	2,820	19,730	13,482
Mar. 30..	185,680	111,390	54,160	20,130	41,780	232,590	204,350	12,680	1,270	4,410	119,690	66,300	3,290	19,860	13,482
Apr. 27..	188,810	112,950	55,830	20,030	42,610	236,480	208,080	12,520	1,470	4,480	123,090	66,520	3,000	19,960	13,480
May 25..	188,580	113,630	55,140	19,810	41,360	234,980	206,090	12,210	1,490	6,880	118,690	66,820	3,180	20,110	13,486
June 29..	188,900	114,840	54,210	19,850	42,880	237,040	209,010	13,300	1,440	7,060	119,540	67,670	2,170	20,280	13,485
July 27..	190,890	114,170	56,700	20,020	43,010	239,270	210,420	13,070	1,480	6,230	121,430	68,210	2,590	20,380	13,484
Aug. 31..	191,240	114,660	56,580	20,000	43,080	240,000	210,240	13,500	1,610	5,440	120,570	69,120	2,920	20,580	13,483
Sept. 28..	193,270	115,430	57,690	20,150	43,710	242,530	213,520	13,670	1,670	7,390	121,100	69,690	2,050	20,660	13,485
Oct. 26..	195,580	114,790	60,390	20,400	45,100	246,290	216,580	14,180	1,690	5,970	124,420	70,320	2,480	20,810	13,474
Nov. 30..	195,490	115,010	60,180	20,300	46,110	247,290	218,230	15,600	1,740	5,360	125,260	70,270	1,330	21,000	13,470
Dec. 31..	199,509	117,642	61,003	20,864	52,150	257,552	229,843	17,079	1,799	5,945	133,379	71,641	163	20,986	13,472

For note see p. 29.

3. PRINCIPAL ASSETS, LIABILITIES, AND NUMBER OF BANKS — Continued

C. MUTUAL SAVINGS BANKS, 1941-60 [Single-date figures; amounts in millions of dollars]

Call date	Loans and investments					Cash assets	Total assets— Total liabilities and capital accounts ¹	Total deposits	Total capital accounts	Number of banks
	Total	Loans	Investments							
			Total	U.S. Government obligations	Other securities					
1941—June 30.....	10,321	4,958	5,363	3,426	1,937	968	11,996	10,648	1,312	550
Dec. 31.....	10,379	4,901	5,478	3,704	1,774	793	11,804	10,533	1,241	548
1942—June 30.....	10,360	4,822	5,538	3,891	1,647	753	11,682	10,395	1,249	547
Dec. 31.....	10,754	4,695	6,059	4,572	1,487	663	11,933	10,668	1,236	546
1943—June 30.....	11,248	4,581	6,666	5,290	1,376	722	12,429	11,141	1,247	545
Dec. 31.....	11,871	4,484	7,387	6,090	1,297	797	13,046	11,738	1,276	545
1944—June 30.....	12,976	4,414	8,562	7,306	1,257	535	13,836	12,471	1,325	544
Dec. 31.....	13,931	4,370	9,560	8,328	1,232	584	14,788	13,376	1,378	543
1945—June 30.....	15,134	4,307	10,827	9,588	1,240	583	15,951	14,426	1,477	542
Dec. 31.....	16,208	4,279	11,928	10,682	1,246	609	17,020	15,385	1,592	542
1946—June 29.....	17,125	4,356	12,769	11,438	1,331	747	18,054	16,281	1,715	541
Dec. 31.....	17,704	4,526	13,179	11,778	1,400	818	18,703	16,869	1,784	541
1947—June 30.....	18,339	4,686	13,653	12,140	1,513	839	19,362	17,442	1,842	533
Dec. 31.....	18,641	4,944	13,696	11,978	1,718	886	19,714	17,763	1,889	533
1948—June 30.....	19,226	5,234	13,992	11,976	2,016	832	20,252	18,211	1,955	532
Dec. 31.....	19,395	5,686	13,709	11,476	2,233	878	20,474	18,405	1,999	532
1949—June 30.....	20,094	6,050	14,044	11,657	2,387	800	21,105	18,949	2,065	530
Dec. 31.....	20,400	6,578	13,822	11,428	2,394	873	21,493	19,293	2,122	531
1950—June 30.....	21,192	7,203	13,989	11,569	2,420	831	22,252	19,943	2,189	530
Dec. 31.....	21,346	8,137	13,209	10,868	2,342	797	22,385	20,031	2,247	529
1951—June 30.....	21,697	9,020	12,677	10,205	2,472	851	22,835	20,404	2,285	529
Dec. 31.....	22,259	9,862	12,398	9,819	2,579	886	23,439	20,915	2,407	529
1952—June 30.....	23,091	10,509	12,582	9,606	2,976	966	24,378	21,782	2,438	529
Dec. 31.....	24,003	11,349	12,654	9,422	3,231	918	25,233	22,621	2,479	529
1953—June 30.....	25,124	12,091	13,033	9,464	3,569	867	26,333	23,628	2,516	528
Dec. 31.....	25,810	12,925	12,885	9,184	3,701	983	27,130	24,398	2,559	528
1954—June 30.....	26,959	13,890	13,069	9,017	4,052	987	28,315	25,440	2,626	528
Dec. 31.....	27,868	14,998	12,871	8,748	4,123	1,026	29,276	26,359	2,694	527
1955—June 30.....	28,990	16,172	12,818	8,675	4,142	989	30,382	27,334	2,757	528
Dec. 31.....	29,898	17,456	12,442	8,460	3,982	965	31,274	28,187	2,812	527
1956—June 30.....	31,066	18,639	12,427	8,297	4,130	917	32,421	29,184	2,885	527
Dec. 31.....	31,940	19,777	12,163	7,971	4,192	920	33,311	30,032	2,947	527
1957—June 6.....	32,950	20,487	12,463	7,906	4,557	839	34,254	30,678	3,042	525
Dec. 31.....	33,782	21,216	12,565	7,552	5,013	890	35,168	31,695	3,059	522
1958—June 23.....	35,274	22,237	13,037	7,417	5,620	916	36,678	32,869	3,181	520
Dec. 31.....	36,320	23,357	12,963	7,265	5,698	921	37,779	34,040	3,219	519
1959—June 10.....	37,221	24,149	13,072	7,349	5,724	780	38,526	34,503	3,315	518
Dec. 31.....	37,561	25,126	12,435	6,864	5,570	829	38,943	34,983	3,359	517
1960—June 15.....	38,300	26,069	12,230	6,628	5,603	764	39,598	35,335	3,465	515
Dec. 31.....	39,114	27,122	11,992	6,239	5,752	872	40,574	36,353	3,553	514

¹ Includes other assets and liabilities not shown separately.

4. NUMBER AND DEPOSITS OF COMMERCIAL AND

[June and

NUMBER

Call date	Total	Commercial banks							Mutual savings banks		
		Total	Member banks			Nonmember banks			Total	Insured	Non-insured
			Total	National	State	Total	Insured	Non-insured			
1941—June 30.....	14,855	14,305	6,556	5,130	1,426	7,752	6,869	883	550	53	497
Dec. 31.....	14,826	14,278	6,619	5,117	1,502	7,662	6,810	852	548	52	496
1942—June 30.....	14,775	14,228	6,647	5,101	1,546	7,584	6,755	829	547	53	494
Dec. 31.....	14,682	14,136	6,679	5,081	1,598	7,460	6,667	793	546	56	490
1943—June 30.....	14,618	14,073	6,703	5,060	1,643	7,373	6,598	775	545	61	484
Dec. 31.....	14,579	14,034	6,738	5,040	1,698	7,299	6,535	764	545	184	361
1944—June 30.....	14,553	14,009	6,773	5,036	1,737	7,239	6,494	745	544	192	352
Dec. 30.....	14,535	13,992	6,814	5,025	1,789	7,181	6,452	729	543	192	351
1945—June 30.....	14,542	14,000	6,840	5,015	1,825	7,163	6,440	723	542	192	350
Dec. 31.....	14,553	14,011	6,884	5,017	1,867	7,130	6,416	714	542	192	350
1946—June 29.....	14,567	14,026	6,887	5,012	1,875	7,142	6,446	696	541	191	350
Dec. 31.....	14,585	14,044	6,900	5,007	1,893	7,147	6,457	690	541	191	350
1947—June 30.....	14,716	14,183	6,928	5,012	1,916	7,258	6,461	797	533	191	342
Dec. 31.....	14,714	14,181	6,923	5,005	1,918	7,261	6,478	783	533	194	339
1948—June 30.....	14,719	14,187	6,925	4,998	1,927	7,265	6,493	772	532	193	339
Dec. 31.....	14,703	14,171	6,918	4,991	1,927	7,256	6,498	758	532	193	339
1949—June 30.....	14,680	14,150	6,903	4,987	1,916	7,250	6,517	733	530	191	339
Dec. 31.....	14,687	14,156	6,892	4,975	1,917	7,267	6,540	727	531	192	339
1950—June 30.....	14,674	14,144	6,885	4,971	1,914	7,262	6,553	709	530	192	338
Dec. 30.....	14,650	14,121	6,873	4,958	1,915	7,251	6,562	689	529	194	335
1951—June 30.....	14,636	14,107	6,859	4,946	1,913	7,251	6,581	670	529	201	328
Dec. 31.....	14,618	14,089	6,840	4,939	1,901	7,252	6,602	650	529	202	327
1952—June 30.....	14,599	14,070	6,815	4,925	1,890	7,258	6,622	636	529	205	324
Dec. 31.....	14,575	14,046	6,798	4,909	1,889	7,251	6,627	624	529	206	323
1953—June 30.....	14,537	14,009	6,765	4,874	1,891	7,247	6,655	592	528	213	315
Dec. 31.....	14,509	13,981	6,743	4,856	1,887	7,241	6,672	569	528	219	309
1954—June 30.....	14,465	13,937	6,721	4,835	1,886	7,219	6,662	557	528	219	309
Dec. 31.....	14,367	13,840	6,660	4,789	1,871	7,183	6,647	536	527	218	309
1955—June 30.....	14,309	13,781	6,611	4,744	1,867	7,173	6,660	513	528	218	310
Dec. 31.....	14,243	13,716	6,543	4,692	1,851	7,176	6,677	499	527	220	307
1956—June 30.....	14,206	13,679	6,499	4,667	1,832	7,183	6,713	470	527	220	307
Dec. 31.....	14,167	13,640	6,462	4,651	1,811	7,181	6,737	444	527	223	304
1957—June 6.....	14,144	13,619	6,445	4,647	1,798	7,177	6,748	429	525	234	291
Dec. 31.....	14,090	13,568	6,393	4,620	1,773	7,178	6,753	425	522	239	283
1958—June 23.....	14,055	13,535	6,357	4,599	1,758	7,181	6,768	413	520	239	281
Dec. 31.....	14,020	13,501	6,312	4,578	1,734	7,192	6,793	399	519	241	278
1959—June 10.....	13,988	13,470	6,280	4,559	1,721	7,193	6,810	383	518	251	267
Dec. 31.....	13,991	13,474	6,233	4,542	1,691	7,244	6,878	366	517	268	249
1960—June 15.....	14,006	13,491	6,217	4,542	1,675	7,276	6,926	350	515	268	247
Dec. 31.....	13,986	13,472	6,174	4,530	1,644	7,300	6,948	352	514	325	189

MUTUAL SAVINGS BANKS, BY CLASS OF BANK, 1941-60

December call dates]

DEPOSITS
[In millions of dollars]

Total	Commercial banks							Mutual savings banks			Call date
	Total	Member banks			Nonmember banks			Total	Insured	Non-insured	
		Total	National	State	Total	Insured	Non-insured				
78,120	67,472	58,512	37,273	21,238	8,969	7,104	1,865	10,648	1,803	8,845	June 30—1941
81,816	71,283	61,717	39,458	22,259	9,574	7,702	1,872	10,533	1,789	8,744	Dec. 31
82,706	72,311	63,404	40,534	22,871	8,915	7,754	1,161	10,395	1,864	8,531	June 30—1942
99,796	89,132	78,277	50,468	27,808	10,864	9,535	1,329	10,664	2,048	8,616	Dec. 31
107,224	96,083	84,016	54,589	29,427	12,076	10,557	1,519	11,141	2,739	8,402	June 30—1943
117,661	105,923	92,262	59,961	32,302	13,671	11,842	1,829	11,738	7,534	4,203	Dec. 31
128,605	116,133	101,276	65,585	35,690	14,869	12,880	1,989	12,471	8,235	4,236	June 30—1944
141,449	128,072	110,917	71,858	39,059	17,168	14,809	2,358	13,376	8,910	4,466	Dec. 30
151,033	136,607	118,378	76,533	41,844	18,242	15,880	2,362	14,426	9,671	4,754	June 30—1945
165,612	150,227	129,670	84,939	44,730	20,571	18,119	2,452	15,385	10,363	5,022	Dec. 31
159,171	142,890	122,519	80,212	42,307	20,387	18,108	2,279	16,281	10,979	5,302	June 29—1946
155,902	139,033	118,170	78,775	39,395	20,879	18,836	2,043	16,869	11,428	5,442	Dec. 31
153,349	135,907	115,435	77,146	38,289	20,488	18,240	2,248	17,442	11,901	5,541	June 30—1947
161,865	144,103	122,528	82,023	40,505	21,591	19,340	2,251	17,763	12,207	5,556	Dec. 31
156,353	138,142	117,452	78,753	38,699	20,706	18,509	2,197	18,211	12,581	5,630	June 30—1948
161,248	142,843	121,362	81,407	39,955	21,497	19,296	2,201	18,405	12,772	5,633	Dec. 31
156,470	137,520	116,980	78,219	38,761	20,556	18,410	2,146	18,949	13,241	5,709	June 30—1949
164,467	145,174	123,885	83,113	40,772	21,305	19,269	2,036	19,293	13,592	5,702	Dec. 31
163,770	143,827	122,707	82,430	40,277	21,137	19,108	2,029	19,943	14,128	5,815	June 30—1950
175,296	155,265	133,089	89,281	43,808	22,193	20,216	1,976	20,031	14,320	5,711	Dec. 30
171,860	151,457	129,737	86,589	43,149	21,737	19,741	1,996	20,404	14,924	5,479	June 30—1951
185,756	164,840	141,015	94,173	46,843	23,843	21,912	1,932	20,915	15,368	5,547	Dec. 31
184,130	162,348	138,769	92,720	46,049	23,598	21,606	1,993	21,782	16,081	5,702	June 30—1952
195,552	172,931	147,527	98,974	48,553	25,424	23,464	1,960	22,621	16,785	5,836	Dec. 31
189,159	165,531	140,830	94,475	46,355	24,722	22,841	1,880	23,628	17,695	5,933	June 30—1953
201,100	176,702	150,164	100,654	49,510	26,560	24,555	2,005	24,398	18,383	6,015	Dec. 31
199,508	174,068	148,252	99,362	48,890	25,838	23,819	2,020	25,440	19,195	6,246	June 30—1954
211,115	184,757	157,252	105,851	51,401	27,528	25,657	1,871	26,359	19,885	6,474	Dec. 31
208,850	181,516	154,670	98,636	56,034	26,870	25,082	1,788	27,334	20,590	6,743	June 30—1955
220,441	192,254	163,757	103,903	59,854	28,522	26,779	1,742	28,187	21,237	6,950	Dec. 31
215,510	186,326	158,388	100,826	57,563	27,962	26,316	1,646	29,184	21,959	7,225	June 30—1956
227,546	197,515	167,906	107,161	60,744	29,635	28,073	1,562	30,032	22,886	7,146	Dec. 31
216,986	186,308	157,593	100,989	56,605	28,740	27,292	1,448	30,678	23,578	7,100	June 6—1957
233,020	201,326	170,637	109,091	61,545	30,715	29,266	1,449	31,695	25,022	6,672	Dec. 31
237,204	204,335	173,904	110,065	63,839	30,458	28,942	1,516	32,869	26,082	6,787	June 23—1958
250,057	216,017	182,816	116,714	66,102	33,227	31,696	1,532	34,040	27,277	6,763	Dec. 31
242,096	207,594	174,811	112,659	62,152	32,810	31,365	1,444	34,503	28,041	6,461	June 10—1959
254,885	219,903	184,706	119,638	65,069	35,224	33,795	1,429	34,983	28,577	6,405	Dec. 31
249,163	213,829	179,519	116,178	63,341	34,328	32,942	1,386	35,335	28,824	6,511	June 15—1960
266,196	229,843	193,029	124,911	68,118	36,834	35,391	1,443	36,353	31,502	4,850	Dec. 31

5. CHANGES IN THE NUMBER OF COMMERCIAL BANKS, BY

Character of change	Total	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
All commercial banks												
Increase	1,909	54	27	53	69	118	144	234	80	78	69	64
Primary organizations.....	1,734	53	22	49	69	117	144	111	80	72	68	62
Unclassified ¹	175	1	5	4		1		123		6	1	2
Decrease	2,781	120	168	153	111	99	111	97	90	93	104	96
Suspensions.....	64	8	9	4	1			1		4	1	3
Consolidations and absorptions:												
Converted into branches.....												
Other.....	2,336	60	89	86	72	80	54	55	56	58	71	58
Voluntary liquidations.....	362	42	69	62	38	19	40	29	19	19	20	24
Unclassified.....	19	10	1	1			17	11	12	12	12	11
Number at end of year.....	14,278	14,136	14,034	13,992	14,011	14,044	14,181	14,171	14,156	14,121	14,089	
National banks												
Increase	477	13	5	13	21	33	35	27	18	19	12	11
Primary organizations.....	315	7		3	8	17	21	19	15	12	7	9
Conversions from State member.....	78	4	2	5	6	7	11	6	1	4	3	
Conversions from nonmember.....	74	2	3	5	7	9	3	2	2	3	2	2
Unclassified ¹	10											
Decrease	1,091	40	41	54	36	41	45	29	32	35	29	30
Suspensions.....	11	4		2								
Consolidations and absorptions:												
Converted into branches.....												
Other.....	960	22	28	34	27	34	21	19	21	24	21	22
Voluntary liquidations.....	45	6	7	11	5	2	3	2		2	1	2
Conversions to State member.....	5	2								1		
Conversions to nonmember.....	69	6	6	7	4	5	2	1	2	1	1	1
Unclassified.....	1											
Number at end of year.....	5,117	5,081	5,040	5,025	5,017	5,007	5,005	4,991	4,975	4,958	4,939	
State member banks												
Increase	932	169	106	117	113	95	65	52	32	22	17	10
Primary organizations.....	108	1	2	4	5	8	9	14	5	6	8	2
Admissions of nonmember.....	817	166	104	113	108	87	56	38	27	15	9	8
Conversions from national.....	5	2								1		
Unclassified ¹	2											
Decrease	632	12	10	17	22	17	39	27	23	32	19	24
Suspensions.....	2											
Consolidations and absorptions:												
Converted into branches.....												
Other.....	374	1	5	7	8	8	12	11	16	14	11	11
Voluntary liquidations.....	12	2	1	2	1		3	4	1	3	1	2
Conversions to national.....	78	4	2	5	6	7	2	1	1			
Withdrawals from membership.....	166	5	2	3	7	2	11	6	4	11	4	11
Unclassified.....												
Number at end of year.....	1,499	1,595	1,695	1,786	1,864	1,890	1,915	1,924	1,914	1,912	1,898	
Nonmember commercial banks												
Increase	1,710	57	33	56	67	100	127	207	66	72	59	65
Primary organizations.....	1,311	45	20	42	56	92	114	78	60	54	53	51
Conversions from national.....	69	6	6	7	4	5	2	2	1	1	1	1
Withdrawals from membership.....	166	5	2	3	7	2	11	5	4	11	4	11
Unclassified ¹	164	1	5	4		1		123		6	1	2
Decrease	2,268	253	234	215	185	151	110	93	71	61	75	64
Suspensions.....	51	4	9	2	1			1		4	1	3
Consolidations and absorptions:												
Converted into branches.....												
Other.....	1,002	37	56	45	37	38	21	25	19	20	39	25
Voluntary liquidations.....	305	34	61	49	32	17	18	18	9	9	13	17
Conversions to national.....	74	2	3	5	7	9	3	2	2	3	2	2
Admissions to membership.....	817	166	104	113	108	87	56	38	27	15	9	8
Unclassified.....	19	10	1	1				1	3			
Number at end of year.....	7,662	7,460	7,299	7,181	7,130	7,147	7,261	7,256	7,267	7,251	7,252	

¹ Includes reopenings of suspended banks in the following years:
 1942—1 nonmember; 1953—1 State member and 2 nonmember; and
 1957—1 national; total for 1941-60, 5.

CLASS OF BANK AND BY CHARACTER OF CHANGE, 1941-60

1952	1953	1954	1955	1956	1957	1958	1959	1960	Character of change
All commercial banks									
73	67	75	116	123	91	97	145	135	..... Increase
73	64	73	116	123	89	97	117	135	..... Primary organizations
.....	3	2	.....	.....	2	.....	28	.....	..... Unclassified ¹
116	132	216	240	199	163	164	172	137	..... Decrease
3	4	3	4	3	3	8	3	2	..... Suspensions
82	92	175	204	166	134	126	148	106	..... Consolidations and absorptions:
18	23	31	27	23	23	25	18	25	..... Converted into branches
13	10	7	5	7	3	5	3	4	..... Other
.....	3	.....	.....	.....	.....	.....	.....	.....	..... Voluntary liquidations
14,046	13,981	13,840	13,716	13,640	13,568	13,501	13,474	13,472	..... Unclassified
									..... Number at end of year
National banks									
15	14	31	36	39	26	25	37	47	..... Increase
15	12	18	28	30	20	19	23	32	..... Primary organizations
.....	1	4	2	2	2	3	6	9	..... Conversions from State member
.....	1	8	6	7	2	3	1	6	..... Conversions from nonmember
.....	.....	1	.....	.....	2	.....	7	.....	..... Unclassified ¹
45	67	98	133	80	57	67	73	59	..... Decrease
.....	.....	.....	2	1	1	1	.....	.....	..... Suspensions
32	54	80	115	65	45	56	64	40	..... Consolidations and absorptions:
6	9	14	10	10	8	9	7	10	..... Converted into branches
1	.....	1	1	1	.....	.....	.....	.....	..... Other
1	.....	.....	1	.....	.....	.....	.....	.....	..... Voluntary liquidations
5	4	3	3	3	3	1	2	9	..... Conversions to State member
.....	.....	.....	1	.....	.....	.....	.....	.....	..... Conversions to nonmember
4,909	4,856	4,789	4,692	4,651	4,620	4,578	4,542	4,530	..... Unclassified
									..... Number at end of year
State member banks									
17	21	18	22	16	10	9	9	12	..... Increase
4	10	6	4	6	3	2	4	5	..... Primary organizations
12	10	12	16	10	7	7	5	7	..... Admissions of nonmember
1	.....	.....	1	.....	.....	.....	.....	.....	..... Conversions from national
.....	1	.....	.....	.....	.....	.....	.....	.....	..... Unclassified ¹
29	23	34	42	56	48	48	52	58	..... Decrease
.....	1	.....	.....	.....	1	.....	.....	.....	..... Suspensions
17	14	22	34	36	26	25	27	19	..... Consolidations and absorptions:
3	3	4	4	3	6	5	3	5	..... Converted into branches
.....	.....	.....	.....	1	.....	.....	1	.....	..... Other
9	1	4	2	2	2	3	6	9	..... Voluntary liquidations
.....	4	4	2	14	13	15	15	25	..... Conversions to national
.....	.....	.....	.....	.....	.....	.....	.....	.....	..... Withdrawals from membership
1,886	1,884	1,868	1,848	1,808	1,770	1,731	1,688	1,642	..... Unclassified
									..... Number at end of year
Nonmember commercial banks									
68	52	57	89	104	82	92	128	132	..... Increase
54	42	49	84	87	66	76	90	98	..... Primary organizations
5	4	3	3	3	3	1	2	9	..... Conversions from national
9	4	4	2	14	13	15	15	25	..... Withdrawals from membership
.....	2	1	.....	.....	.....	.....	21	.....	..... Unclassified ¹
69	62	115	96	99	85	78	76	76	..... Decrease
3	3	3	2	2	1	7	3	2	..... Suspensions
33	24	73	55	65	63	45	57	47	..... Consolidations and absorptions:
9	11	13	13	10	9	11	8	10	..... Converted into branches
12	10	6	4	5	3	5	2	4	..... Other
.....	1	8	6	7	2	3	1	6	..... Voluntary liquidations
12	10	12	16	10	7	7	5	7	..... Conversions to national
.....	3	.....	.....	.....	.....	.....	.....	.....	..... Admissions to membership
7,251	7,241	7,183	7,176	7,181	7,178	7,192	7,244	7,300	..... Unclassified
									..... Number at end of year

6. NUMBER OF BANKS ON THE PAR LIST AND NOT ON THE PAR LIST,

[End of

F. R. district and class of bank	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
All districts:											
On par list, total	11,543	11,422	11,501	11,552	11,876	11,957	12,037	12,061	12,178	12,162	12,158
Member	6,619	6,679	6,738	6,814	6,884	6,894	6,917	6,912	6,887	6,868	6,835
Nonmember	4,924	4,743	4,763	4,738	4,992	5,063	5,120	5,149	5,291	5,294	5,323
Not on par list (nonmember)	2,731	2,710	2,529	2,445	2,133	2,086	2,041	2,011	1,873	1,853	1,829
Boston:											
On par list, total	509	508	504	503	495	490	493	495	485	475	471
Member	347	348	346	347	340	336	336	336	329	325	323
Nonmember	162	160	158	156	155	154	157	159	156	150	148
Not on par list (nonmember)											
New York:											
On par list, total	992	987	976	964	955	936	926	908	894	873	858
Member	797	799	806	816	814	801	797	783	768	751	737
Nonmember	195	188	170	148	141	135	129	125	126	122	121
Not on par list (nonmember)											
Philadelphia:											
On par list, total	883	873	862	858	851	846	844	841	836	835	829
Member	659	652	646	647	647	649	647	645	640	639	632
Nonmember	224	221	216	211	204	197	197	196	196	196	197
Not on par list (nonmember)											
Cleveland:											
On par list, total	1,211	1,195	1,183	1,180	1,177	1,168	1,145	1,134	1,125	1,117	1,106
Member	673	685	707	710	721	722	710	704	700	693	685
Nonmember	538	510	476	470	456	446	435	430	425	424	421
Not on par list (nonmember)	2	2	2	1							
Richmond:											
On par list, total	722	722	724	733	756	785	790	798	804	804	812
Member	447	460	465	468	472	475	475	478	479	477	477
Nonmember	275	262	259	265	284	310	315	320	325	327	335
Not on par list (nonmember)	289	288	284	274	249	228	220	211	208	203	196
Atlanta:											
On par list, total	399	405	400	408	489	516	547	557	577	596	618
Member	317	318	316	316	325	331	340	346	351	353	355
Nonmember	82	87	84	92	164	185	207	211	226	243	263
Not on par list (nonmember)	704	693	696	696	626	628	619	626	611	601	599
Chicago:											
On par list, total	2,237	2,226	2,349	2,361	2,396	2,416	2,428	2,434	2,490	2,487	2,483
Member	899	925	953	969	995	999	1,000	1,003	1,001	1,005	1,009
Nonmember	1,338	1,301	1,396	1,392	1,401	1,417	1,428	1,431	1,489	1,482	1,474
Not on par list (nonmember)	220	215	86	71	62	57	56	54			
St. Louis:											
On par list, total	1,058	1,035	1,051	1,073	1,093	1,111	1,115	1,126	1,135	1,134	1,139
Member	437	450	456	475	490	495	495	495	496	496	495
Nonmember	621	585	595	598	603	616	620	631	639	638	644
Not on par list (nonmember)	443	446	413	387	366	356	352	343	337	336	325
Minneapolis:											
On par list, total	567	557	555	566	588	592	609	620	678	677	677
Member	452	454	454	467	472	470	475	476	478	477	476
Nonmember	115	103	101	99	116	122	134	144	200	200	201
Not on par list (nonmember)	716	718	715	702	685	680	669	658	600	598	597
Kansas City:											
On par list, total	1,646	1,608	1,593	1,590	1,732	1,731	1,740	1,740	1,740	1,749	1,743
Member	741	744	741	749	751	753	758	760	756	756	751
Nonmember	905	864	852	841	981	978	982	980	984	993	992
Not on par list (nonmember)	176	173	167	164	15	19	11	9	9	9	9
Dallas:											
On par list, total	814	809	814	824	849	868	897	906	914	922	931
Member	573	570	575	580	585	595	613	618	623	630	633
Nonmember	241	239	239	244	264	273	284	288	291	292	298
Not on par list (nonmember)	152	149	143	136	120	113	110	109	108	106	103
San Francisco:											
On par list, total	505	497	490	492	495	498	503	502	500	493	491
Member	277	274	273	270	272	268	271	268	266	266	262
Nonmember	228	223	217	222	223	230	232	234	234	227	229
Not on par list (nonmember)	29	26	23	14	10	5	4	1			

BY FEDERAL RESERVE DISTRICT AND BY CLASS OF BANK, 1941-60

year]									F. R. district and class of bank
1952	1953	1954	1955	1956	1957	1958	1959	1960	
									All districts:
12,122	12,085	11,960	11,862	11,815	11,759	11,722	11,695	11,711	On par list, total
6,792	6,737	6,654	6,537	6,456	6,387	6,306	6,227	6,169	Member
5,330	5,348	5,306	5,325	5,359	5,372	5,416	5,468	5,542	Nonmember
1,820	1,801	1,787	1,785	1,754	1,741	1,719	1,690	1,672	Not on par list (nonmember)
									Boston:
469	464	454	444	435	430	422	415	408	On par list, total
321	316	311	303	298	293	286	276	268	Member
148	148	143	141	137	137	136	139	140	Nonmember
									Not on par list (nonmember)
									New York:
837	814	787	728	685	655	630	602	585	On par list, total
720	700	680	625	586	559	530	507	491	Member
117	114	107	103	99	96	100	95	94	Nonmember
									Not on par list (nonmember)
									Philadelphia:
820	799	777	743	717	698	672	651	636	On par list, total
621	607	587	563	547	533	513	499	488	Member
199	192	190	180	170	165	159	152	148	Nonmember
									Not on par list (nonmember)
									Cleveland:
1,090	1,065	1,029	1,002	986	976	964	938	928	On par list, total
673	652	632	615	606	599	589	572	565	Member
417	413	397	387	380	377	375	366	363	Nonmember
									Not on par list (nonmember)
									Richmond:
812	814	817	821	819	816	806	797	785	On par list, total
477	477	476	473	470	465	455	447	435	Member
335	337	341	348	349	351	351	350	350	Nonmember
193	193	187	177	168	162	157	151	143	Not on par list (nonmember)
									Atlanta:
630	642	659	682	721	737	757	780	809	On par list, total
360	363	373	379	391	397	401	403	418	Member
270	279	286	303	330	340	356	377	391	Nonmember
594	589	585	586	577	575	566	557	558	Not on par list (nonmember)
									Chicago:
2,476	2,480	2,485	2,484	2,477	2,473	2,473	2,464	2,470	On par list, total
1,005	1,011	1,017	1,022	1,020	1,019	1,018	1,005	997	Member
1,471	1,469	1,468	1,462	1,457	1,454	1,455	1,459	1,473	Nonmember
									Not on par list (nonmember)
									St. Louis:
1,140	1,144	1,142	1,151	1,165	1,167	1,174	1,184	1,187	On par list, total
493	493	490	492	492	491	489	488	480	Member
647	651	652	659	673	676	685	696	707	Nonmember
323	316	315	308	300	300	293	290	289	Not on par list (nonmember)
									Minneapolis:
676	677	679	684	688	691	694	701	708	On par list, total
476	472	473	473	473	474	476	477	474	Member
200	205	206	211	215	217	218	224	234	Nonmember
600	598	601	601	599	599	599	597	598	Not on par list (nonmember)
									Kansas City:
1,745	1,752	1,747	1,752	1,758	1,755	1,757	1,768	1,770	On par list, total
752	753	749	749	752	749	749	755	756	Member
993	999	998	1,003	1,006	1,006	1,008	1,013	1,014	Nonmember
9	7	7	7	6	6	6	6	4	Not on par list (nonmember)
									Dallas:
939	947	957	969	986	1,001	1,014	1,036	1,063	On par list, total
634	635	632	634	634	634	631	633	632	Member
305	312	325	335	352	367	383	403	431	Nonmember
101	98	92	91	89	84	83	81	77	Not on par list (nonmember)
									San Francisco:
488	487	427	402	378	360	359	359	362	On par list, total
260	258	234	209	187	174	169	165	165	Member
228	229	193	193	191	186	190	194	197	Nonmember
			15	15	15	15	8	3	Not on par list (nonmember)

