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OF THE

## DEPARTMENT OF LABOR.

No. 29. WASHINGTON. Julx, 1900.

## TRUSTS AND INDUSTRIAL COMBINATIONS.

BY JEREMLAH W. JENKS, PH. D.
[The organic law of the Department of Labor, among other specific provisions, directs the Commissioner of Labor to investigate "what articles are controlled by trusts, or other combinations of capital, business operations, or labor, and what effect said trusts or other combinations of capital, business operations, or labor have on production and prices," and to report to Congress. Under this direction of law plans were projected some two years ago to collect the general statistics concerning industrial combinations. Afterwards it was learned that the Industrial Commission intended covering similar ground, and the plans were abandoned. The Industrial Commission, however, determined to limit its inquiry to general matters and to recommendations for legislation, passing the following resolution relative to the statistics of trusts and combinations:

Resolved, That the Commissioner of Labor, in conformity with the organic act creating his Department, be requested to cooperate with the Industrial Commission in the investigation of the subject of trusts and industrial combinations, and to make the statistical inquiry necessary to reveal the facts as to the basis of capitalization in these combinations, and the degree of their monopoly of the domestic market, the degree of their control over the prices of products, and their influence upon wages and employment.

Accoraingly the plans of the Department were perfected and the investigation undertaken as provided by law. The Industrial Commission's exipert on trusts, Prof. Jeremiah W. Jenks, gave the Department the benefit of his experience and knowledge, not only in the construction of the searching schedule employed in the investigation, but in the collection of the facts called for by it. Experts of the Department were employed in the collection of the data presented, and the
tabulations were made by its force, but the analysis and discussion of the tables were committed to Professor Jenks. This service he has performed with judgment and impartiality.

The principal results of the present investigation would be more accurately indicated if the title given to the article had been "The Economic Effect of Trusts and Industrial Combinations upon Wages and Prices." The present broad title might suggest a more general discussion of all the economic phases of these combinations than the results of the investigation may seem to justify. But the facts for such general discussion were sought by the agents of the Department with care and persistence and the meagerness of the material secured on some important points is due either to the inability or unwillingness of the managers to furnish the information. All of the facts secured, however meager, are presented in the text and tables following for whatever value they may have in the study of the question.

To the officers of the combinations, who went to great trouble and expense to comply with the Government's request, grateful acknowledgments are extended. When it is considered that this has been an exceedingly difficult investigation it will be appreciated that those who patriotically extended every courtesy and facility for insuring its success are doubly entitled to thanks. The managers of some combinations, although perfectly willing to give complete information, were unable to do so, the accounts of constituent companies not having been transferred to the new corporation. The brief time which has elapsed since the organization of some of the combinations also stood in the way of securing positive results. Furthermore, some of the facts considered of greatest importance it has been simply impossible to secure. On the whole, however, for the first attempt to apply the statistical method to the discussion of one of the leading economic questions of the time, the report, while far short of an ideal presentation of the subject, must be considered as having some value in such discussion. A few years hence, when the results of experience can be more fully seen, an investigation can be made the results of which can be taken as practically conclusive on many points.

The aim and scope of the investigation are sufficiently shown by the analysis, but, specifically, the Department has sought to collect such facts as would carry out legal instructions by showing the general course of wages and prices, the employment of labor, and general economic conditions under combinations and private concerns. Of these points, two of the essential ones designated in law, those relating to wages and prices, have been fairly well brought out.

The refusal on the part of a few managers to furnish the information called for, has, as a rule, been courteous and based on what were thought to be good reasons. In some cases, however, the refusal was based on the ground that neither the Government nor the public has
any concern in such matters. This idea is fast losing its force in matters where the public is vitally interested, as shown by the fact that counsel of some of the largest combinations in the country took the ground that the Government had the right to make such inquiries as those asked in this investigation, and in some notable cases warmly advised their clients to furnish the facts. I wish to thank these gentlemen for their assistance.

It should be borne in mind that not all industrial combinations are trusts in the popular sense. In fact, there are but very few real trusts in the country. The combination sometimes does not differ from an enlarged corporation. To cover the matter, however, the title "Trusts and Industrial Combinations" has been given this report.-C. D. W.]

This study of facts regarding industrial combinations embodies the results of reports made by 41 combinations. In preparing the schedule of inquiry it was necessary to make the questions general enough so that they would apply, so far as possible, to all combinations. In consequence, practically, each combination found that some of the questions did not apply to its special line of business, but in general the questions were answered as freely as could be expected. Inasmuch as the investigation was for the purpose of learning as fully as possible the effects of industrial combinations, it has been desirable to secure information regarding the various companies which entered into the combinations, covering the period preceding the organization of the combinations, as well as the statistics of the combinations themselves. In a number of instances it has not been possible to secure details regarding the companies which entered a combination, inasmuch as those companies have been dissolved and their books and records are not in the possession or under the control of the combination itself, nor readily accessible. As regards the studies of prices, of course those are largely a matter of market record, so that this difficulty has not been insurmountable in many cases, although in individual instances where market reports have not been regularly kept the apparent effect on prices could not be noted.

Dates of Formation.-Twenty-four of the 40 combinations reporting as to date of organization were formed in the years 1898 and 1899; of those formed before 1898 five were organized in 1891. One was formed as early as 1865.

Amount of Capitalization.-The 39 combinations reporting as to capitalization included many of the larger ones, the total amount of stock issued being $\$ 1,351,069,525$, or, if one includes the bonds in the capitalization, $\$ 1,395,550,325$. The total amount of capital stock authorized was $\$ 1,518,650,000$. The larger part of these combinations are those whose stock is widely scattered, although some have but few stockholders and their stock is not put regularly upon the market.

Markets.-Most of the combinations manufacture for the world's market; four or five of them find their markets limited to the United States, while one sells to only four States of the Union.

Stock.-So much has been said during the past two years regarding the issue of stock by the larger combinations that it is worth while to note the circumstances of some of these issues before taking up particularly the study of the facts as brought out by the investigation.

Some of the larger combinations are organized for the purpose of holding the stock of other corporations. Such combinations do not directly own the plants nor carry on, as a company, any of the business of manufacturing. That is done by the constituent companies. When a large company, therefore, buys up all the stock of several other companies and issues its own stock substantially in exchange therefor, the total amount of stock capitalization of the country is, of course, thereby increased. It should, however, be understood that no added capital is called into existence, nor is there of necessity any demand for any further profits to be paid to stockholders. The profits of the constituent companies form the fund from which the dividends of the holding company are paid. In other cases on the formation of a combination the new company buys for cash or stock, as the case may be, all of the plants of the uniting companies, and these companies are then dissolved. When this form of combination is made it is quite possible that the total amount of capital stock of the country is not increased at all; it may even be decreased.
Stock Issues.-The following table shows the per cent that the stock issued, both common and preferred, is of that authorized in each one of the 39 combinations reporting on this subject. Of the marginal numbers it should be said here that they can not be used for following a combination through the tables, as any given number does not represent the same combination throughout. The numbers are used merely for convenience in referring to the combinations.

PER CENT OF COMMON AND PREFERRED STOCK ISSUED OF STOCK AUTHORIZED, FOR 39 COMBINATIONS.

| Marginal number. | Per cent of stock issued of stock authorized. |  | Marginal number. | Per cent of stock issued of stock authorized. |  | Marginal number. | Per cent of stock issued of stock authorized. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Common. | Preferred. |  | Common. | Preferred. |  | Common. | Preferred. |
| 1 | 71.10 | 70.95 | 15. | 97.45 | 95.15 | 29. | 93.33 | 91.68 |
|  | 96.25 | 72.59 | $16 . . . .$. | 100.00 | 100.00 | $30 . . .$. | 73.75 | 80.00 |
|  | 99.37 | 99.86 | $17 . . . .$. | 91.17 | 88.41 | $31 . . . . .$. | 97.32 | 100.00 |
|  | 87.21 | 89.63 | 18...... | 100.00 | 100.00 | 32 | 66.07 | 56.82 |
|  | 100.00 | (a) | 19 | 98.58 | 98.58 | 33 | 100.00 | 100.00 |
| 6. | 10.00 | 100.00 | 20 | 45.43 | 73.00 |  | 100.00 | 100.00 |
|  | 100. 00 | 100.00 | 21 | 100.00 | 100.00 | 35 | 100.00 | 76.92 |
| 8. | 92.00 | 92.00 | $22 . . . .$. | 98.21 | 97.27 |  | 100.60 | 100.00 |
|  | 100.00 | 100.00 | $23 . . . .$. | 96.47 | (a) | $37 . . . .$. . | 60.54 | 30.49 |
| 10. | 98. 50 | 100.00 | $24 . . . .$. | 65.26 | 65.26 | $38 . . .$. | 89.90 | (a) |
| 11. | 97.55 | (a) | $25 . . . .$. | 80.33 | 72.41 |  | 97.69 | 97.69 |
| 12. | 92.41 | 90.14 | $26 . . . .$. | 94.66 | 94.10 |  |  |  |
| 13....... | 98.29 | (a) | $27 \ldots .$. | 99.96 | 33.80 | Total. | 89.50 | 88.26 |
| 14....... | 100.00 | 100.00 | $28 . . .$. | 92.54 | 94.63 |  |  |  |

$a$ None authorized.

It will be noted that in only 11 of the 39 combinations was the authorized amount of common stock in reality issued, and in only 12 was the entire amount of preferred stock issued. In a few cases the amount issued formed but a small percentage of that authorized, but the per cent of total stock issued of the total amount authorized by the 39 combinations was, as will be noted from the table, 89.50 for the common stock and 88.26 for the preferred.

The next table shows for these 39 combinations the per cent of common stock, preferred stock, and bonds of the total stock issued:

PER CENT OF COMMON STOCK, PREFERRED STOCK, AND BONDS OF TOTAL BTOCK ISSUED, FOR 39 COMBINATIONS.
[One combination, reporting no bonds issued but not reporting amount of stock issued, has been excluded from this table.]


The custom of issuing preferred stock in lieu of bonds has become prevalent of late years. In this table it will be noted that when a large amount of bonds has been issued, in most cases either the combination has no preferred stock or its amount is very small. One noteworthy exception, No. 35, shows the preferred and common stock issued in equal amounts and bonds issued to a still greater amount. It is probable that the bonds which have been issued in connection with preferred stock were issued either to supply some ready cash or to take the place of bonds of constituent companies, which had already been issued.

The preferred stock has, of course, ordinarily, the same precedence over common stock as regards the claim upon the profits as have bonds; while, where preferred stock is issued in lieu of bonds, failure to earn the fixed amount required to meet the annual obligations does
not throw the company into the hands of a receiver, but leaves it in the hands of its stockholders and directors.

Conditions of Preferred Stock.-In the case of all the combinations under consideration ( 33 having reported on this subject) the preferred stock has the same voting privileges as the common stock.

One of these combinations pays 5 per cent on its preferred stock; seven, 6 per cent; nineteen, 7 per cent; four, 8 per cent, and one, 12 per cent. In one case a combination pays 8 per cent on one half of its preferred stock issued and 6 per cent on the other half.

In three cases preference is especially mentioned also in the event of liquidation, the preferred shareholders being entitled to receive par value of their stock before any of the proceeds are paid to holders of common stock. It is probable that this provision holds in other cases as well, but that returns were not fully made in this particular by the combinations.
In twenty-four instances dividends on preferred stock are cumulative, the common stock not receiving any dividends until all unpaid dividends on preferred stock have been met. While in many of these combinations the preferred stock has been issued for purposes of investment with the intention that they shall take the place of bonds, it will be noted that the rate of interest mentioned is considerably higher than that paid on bonds of stable companies of the present day, and even higher than that paid on bonds issued by these same companies.

The preceding table shows also that in 39 combinations 57.30 per cent of the entire stock issued was common stock, 42.70 preferred, while the amount of bonds issued by 38 combinations reporting was but 3.53 per cent of the total stock. A comparison of these figures with those of the railways of the United States as presented in the report for 1898 of the statistician of the Interstate Commerce Commission, in which the amount of funded debt is greater than that of stock (stock 49.81 per cent and funded debt 50.19 per cent of the entire capitalization), shows how great the change has been in the plan of organizing these industrials from that formerly followed in the organization of railways.
Bonds.-Out of 39 combinations which reported on the subject of bonds but 10 had issued any, 2 were authorized to issue bonds but had not done so, while 27 reported that they were not authorized to issue bonds. The amount of bonds authorized for the 12 combinations was $\$ \check{5} 6,161,000$, whereas the actual amount issued and assumed was $\$ 44,480,800$, this latter amount including in one case over $\$ 3,000,000$ in bonds assumed with the plants included in the combination in excess of the amount of bonds reported as authorized. It is common in the case of many of the combinations that have issued preferred stock to forbid the issuance of bonds excepting by special vote of the stockholders. In
many cases, too, the debts of constituent companies are all paid before they enter the combination. This change of the policy of the combinations, which resulted in the paying off of large amounts of indebtedness on the part of the constituent members before the combinations were formed, made naturally a very material difference in the methods of doing business and in the relations of these business establishments to the banks. Many banks that for a long period of time had been substantially carrying business enterprises were at the time of the reorganizations paid off entirely, and throughout many sections of the country the banking business was thereby put upon a much more stable basis than had been the case for many years, though in other cases they lost good customers. On the other hand, in the disposition of the securities of the combinations, many of the larger banks, especially in the larger cities, became stockholders in the combinations, and thereby some invested considerable of their capital in the shares of the combinations or received them as collateral. While in the investigation it was not possible to get any definite figures regarding these two modes of procedure in the transfer of the business of the constituent companies to the combinations, there can be little doubt that the country banks found in very many cases their old debts paid off rather unexpectedly, and found likewise that they had lost regular borrowers, whereas, on the other hand, the larger city banks sometimes received either directly as property or indirectly as collateral a large proportion of shares of stock of some of the newer industrials which they have found it difficult to dispose of. It is a matter for regret that the statistics of this subject have not as yet been secured to any material extent.

Two of the 10 combinations which have issued bonds pay 5 per cent interest thereon, 6 of them pay 6 per cent, 1 pays 6 per cent cumulative on debenture bonds and 5 per cent on others, and 1 pays 6 per cent on bonds issued and makes no report as to rate of interest on bonds assumed. In the majority of cases these bonds have apparently been issued directly in exchange for property, only 4 combinations reporting that they have sold bonds for cash. The bonds sold for cash amounted to $\$ 19,659,000$, whereas those exchanged for property amounted in all to $\$ 24,764,500$. In addition $\$ 57,300$ in bonds were issued for purposes not reported.

Holdings of Stock.-It has been frequently true that the affairs of the larger corporations have been directed almost solely by a few of the larger stockholders, even when the corporations were public in their nature and their shares were sold on the stock exchange and distributed widely among thousands of shareholders. In not a few instances it has been asserted that one individual has held a controlling number of shares in some of the great corporations. The following table gives the percentages of preferred and common stock held by the
largest single holder and by the 5 largest holders in the 24 combinations reporting on this subject:

PER CENT OF STOGK HELD BY LARGE HOLDERS, FOR 24 COMBINATIONS.

| Marginal number. | Common stock. |  | Preferred stock. |  | Marginal number. | Common stock. |  | Preferred stock. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Per cent held by the largest holder. | Per cent held by five largest holders. | Per cent held by the largest holder. | Per cent held by five largest holders. |  | Per cent held by the largest holder. | Per cent held by five largest holders. | Per cent held by the largest holder. | Per cent held by five largest holders. |
|  | 4,60 | 17.82 | 6.03 | 18.09 |  | 19.61 | 53.21 | 15.94 | 55.11 |
|  | 12.99 | 88.33 | 18.09 | 36.84 |  | 12.51 | 35.58 | 14.63 | 45.17 |
|  | 4.74 | 13.68 | 4.03 | 8.21 | 16. | 4.92 | 20.87 | 9.03 | 17.94 |
|  | 4.16 | 14.14 | 4.60 | 16. 43 |  | 22.44 | 56.23 | 20.80 | 36.15 |
|  | (a) | 52.55 | (b) | (b) | 18. | 14.87 | 42.70 | 13.08 | 32.11 |
|  | 19.62 | 67.94 | 27.83 | 72.04 |  | 9.42 | 19.37 | 8.07 | 17.70 |
|  | 24.53 | 43.67 | 24.58 | 43. 67 |  | 91.92 | 94.85 | 94.88 | 96.41 |
|  | 1.78 | 3.01 | 1.78 | 8.01 |  | 84.56 | 98.52 | 87.03 | 98.35 |
|  | 24.40 | 65.85 | 13.00 | 45.20 | 22. | 19.82 | 35.83 | 16.40 | 28.96 |
| 10. | 2.71 | 10.71 | 4.06 | 10.42 |  | 27.86 | 64.05 | (b) |  |
|  | 10.13 | 83. 47 | 11. 98 | 82.72 |  | 10.22 | 20.57 | 30.37 | 41. |
|  | 11.65 | 35.61 | (b) | (b) | Total.. | c 19.71 | 32.91 | 16.81 | 27.78 |

$a$ Not reported.
$b$ None issued.
cTwenty-three combinations reporting.
Of course these figures are not sufficient to determine whether or not in a specified case a certain number of shareholders can absolutely control the affairs of the corporation by the election of directors. That can not be known without knowing the details of the management of the separate corporations. In many instances the holders of a minority of stock can readily enough elect directors and control the corporation. In the two cases given in the table, in which a large majority of the stock, both common and preferred, is held by one person, it is proper to say that this person is in those cases a corporation, one of those that have been formed for the purpose chiefly of holding the stocks of constituent companies which come into the organization. These are, therefore, not to be considered typical cases or representative of the power of single individuals. So far as the 5 largest shareholders are concerned, it appears that in only 8 combinations out of the 24 reporting is a majority of the common stock held by them, and in only 5 is a majority of the preferred stock so held.

It is probably true, however, that in many more cases, although the 5 largest holders may actually own but a minority of the stock, they are still able, substantially, to control the corporation. The figures nevertheless seem to make it perfectly clear that many of the opinions of the public regarding the shareholding in these corporations are at fault, and that the actual holdings of the largest stockholders are often much less than has been popularly supposed.

Consideration for Stock Issue: Common Stock.-Of much greater significance is the consideration for which stock has been issued. The belief has been common that a large part of the stock issued by the industrial companies has not had back of it substantial
values, but that most of it was water. From the returns received it appears that of the combinations reporting, out of more than 30 only 9 reported the common stock issued for cash; in only one case was cash the only consideration mentioned. Usually the consideration was given as "property," or frequently as "property, franchises, and good will;" in two instances "good will" and in one instance "good will, etc.," was given as the consideration. It appeared in many of the combinations that the common stock was issued to some extent for good will. In several cases apparently no distinction had been made between common and preferred stock in this particular, but both had been issued in lump sums for "property, franchises, and good will," without any effort being made by the organizers of the company to draw the distinction clearly. In one case it was reported that common stock was issued as a bonus in connection with the preferred stock. In several instances, too, the stock of the combination was issued in exchange for the stock of the constituent companies at different rates of exchange.

Consideration for Stock Issue: Preferred Stock.-As regards the preferred stock the situation seems somewhat different. In 14 cases preferred stock was issued for cash. In the entire list the expression "good will" as the consideration for the issuance of stock appears much less frequently, and where good will is expressed as one of the considerations it is regularly associated with franchises and property. In these cases apparently no distinction has been made in the consideration for which preferred and common stocks were issued.

As previously stated, the voting privileges of preferred stock are the same as those of common stock in the 33 combinations reporting. This means substantially an equal share in all particulars in the election of the executive and managing officers, inasmuch as out of 38 of the combinations reporting, the executive or managing officers are appointed by the board of directors in 35 cases and elected by the stockholders in only 3 .

Stock Watering.-The following table, showing the per cent of stock issued represented by the original cost of the plants, the cost of reproducing plants, and the working capital of the combinations, throws considerable light upon the question of stock watering, although it would have been better could information have been secured from more of the combinations on this special subject. In many cases the combinations did not have and could not secure the records of the plants entering the combination. Particularly was this true when the combinations had been in existence for several years. Under those circumstances the cost of building the plants, of course, was not obtainable.

In practically all of the same combinations it was of course likewise difficult, if not impossible, to secure any accurate figures with refer-
ence to the cost of the plants now actively operated by the combination. The cost of reproduction had, naturally, to be an estimate. In many instances the managers were unwilling to make an estimate as to the cost of building plants of a named capacity without securing definite figures from experts; but in other cases where plants had been built within a comparatively short time, or where there was a general figure which was common in making estimates for building, such estimates were furnished. The result appears in the following table:

PER CENT OF STOCK ISSUED REPRESENTED BY ORIGINAL COST OF PLANTS, BY COST OF REPRODUCING PLANTS, AND BY WORKING CAPITAL, FOR 24 COMBINATIONS.


The per cent of the original cost of the plants entering into the combinations of the stock issued by the 12 combinations reporting was 55.58. The per cent of the original cost of the active plants of the combinations of the stock issued in the 10 combinations reporting was 56.92; whereas the estimated cost of reproduction of plants of the same capacity as those actively engaged in manufacturing was 48.12 per cent of the capital stock in the case of the 15 combinations reporting.

This is perhaps not the place to go far into a discussion of the proper basis of capitalization for manufacturing establishments. Some of the States in their laws, and many people in the discussion of the question, assume that there should be a capitalization of only the value of the plants, presumably their reproduction value or their cost of building, together with any running capital that may need to be kept on hand
in the form of cash or cash credits. Many business men, on the other hand, are inclined to believe that the earning power of the plants should be the basis of capitalization, laying thus much greater emphasis upon good will, the value of brands or patents, and the ability of the manager, than do those who take opposite views. If an establishment can pay dividends of, let us say, 6 per cent on a capitalization of $\$ 1,000,000$, they would say, "Let it be capitalized at $\$ 1,000,000$, even though the plants could be reproduced at a cost of $\$ 200,000$."
It should be borne in mind, however, that if the contentions of many people regarding the power of the large industrial combinations to raise prices beyond competitive rates are justified, this principle of capitalization according to earning capacity would mean simply capitalization of the power of monopoly. This might, of course, be covered by the expressions "good will," "business experience," "business ability," or what not.

The table immediately preceding shows some facts regarding the few combinations from which it was possible to secure reports regarding the original cost of their plants and the estimated cost of reproducing their active plants, the amount of their working capital, etc. While one of the combinations, No. 4, capitalized over 30 years ago, reports that the cost of reproducing its active plants would be two and onehalf times the par value of the stock issued, and its working capital would be 40 per cent of this cost of reproduction, most of the establishments are of quite a different type. For example, No. 14 reports that its active plants could be reproduced at a cost equal to about one-fourth its capital stock and that its working capital is 20 per cent of its stock issue. No. 24 shows the percentage of values of capital stock as very much lower still. Assuming these totals to be representative of the combinations, it will be seen that, taking the working capital and the cost of reproduction of the active plants together, the capital actually invested at its cash value would amount to 64.42 per cent of the nominal capitalization. If in place of the cost of reproducing the active plants the original cost of those plants be substituted the above per cent will be increased to 73.22. It should be recalled, however, that this total includes the very low capitalization of two or three establishments, especially that of No. 4, which makes the total of stock issued for good will very much less than it otherwise would be.

It is probably true also that the establishments reporting do not represent, on the whole, the most speculative of the larger combinations whose securities are placed upon the market, and that in consequence the result shown here is much more favorable as regards stock watering than the average of industrials dealt in on the stock exchange. If we grant that such is the case, the table shows that some of the more conservative larger industrial combinations are capitalized at a good deal more than cost value, whether or not that is seriously prejudicial
to the interests of either the stockholders after the first ones, or of the public at large who are compelled to pay dividends on this amount of so-called watered stock.
It is perhaps of importance to emphasize again the question of the working capital involved in connection with these manufacturing establishments, inasmuch as most of those who argue against stock watering ignore entirely the fact that every successful manufacturing establishment must have in addition to the working plant also a working capital, which often needs to be a large percentage at least of the value of the plants themselves. Under those circumstances, naturally, the capitalization should be large enough to cover this working capital as well as the value of the plants.

Reports to Stockholders.-It is commonly believed that one of the chief evils of large corporations is the lack of responsibility of the directors to the stockholders. In many cases the directors hold their positions for a series of years, and practically never make reports that are calculated to give to the individual stockholders much light on the actual methods of management. The returns from this investigation would seem, on the whole, to justify this general view. Out of 33 corporations replying to a question regarding reports, one is in the habit of giving quarterly reports to the stockholders; one makes reports when called for; two stated that no reports are required; the remainder make reports annually. On the other hand, it is generally true that the nature of the reports is largely in the discretion of the directors themselves. One company states that its annual report covers "every essential point pertaining to business," but this is a company which has comparatively few stockholders and is largely private in its nature. In one case the report, if fairly made, would show the actual situation, the statement being that "assets, liabilities, earnings, and profits" are given. Another company speaks of reporting the " comparative conditions of cost of materials, of transportation, of labor, and so on," but nearly all simply state that they report upon "the general affairs of the company," or the "general condition of the business," or "the financial condition," etc., without going into details, the report evidently being what the directors wish.

Рromoters' Proftss.-Little light was thrown by the investigation upon the subject of the profits of promoters. Sixteen combinations, including many of the larger ones, failed to furnish any information upon this point. In 20 instances it was reported that nothing was paid promoters; in 3 cases amounts, running in one case above $\$ 500$,000 in common stock, were spoken of as the profits of the promoters; but the answers were not so numerous that a general conclusion regarding their profits can safely be drawn.

Savings from Combination.-Itis usually the case that a prospectus
issued to manufacturers with the intention of persuading them to come into a combination sets forth various savings that can be made by com-bination-savings in salaries and wages, in cost of advertising, in transportation, etc.
Advertising.-Generally speaking, in the combinations reporting in this investigation there was little definite information given regarding the savings or losses in connection with advertising. In one case the statement was made that three or four times as much was spent in advertising by the combination as had been spent by the constituent companies. In this case the combination is extending its business widely, even into foreign countries, where it was not profitable for the smaller establishments to go. In a few instances the specific percentage of the cost of advertising saved was given, this per cent being from about 40 up to 85 , or even more. In other cases there was no saving whatever from this source.

Transportation.-To the question whether the combination had been able to make savings in cost of transportation, owing to lower rates given to the combination for the same goods and distances, few replied. In 5 cases the statement was distinctly made that no lower rates had been secured. One company stated that 1 per cent of the cost of transportation was saved, and in several others amounts running into the thousands of dollars were reported as the estimated saving per year from this source.

Discriminating Rates.-To the question as to whether any discriminating rates had been received, 14 combinations made no report whatever. As regards discriminating rates, one corporation stated that it had an arrangement with some companies which allowed the shipping of net weights instead of gross weights, whereas 26 distinctly stated that they received no such favors. To the question as to whether any saving was made by shipping from the nearest plants, the replies were various. Five received no benefit in this way. Twenty-seven of the combinations failed to answer, but the others were all of them of the opinion that there was a considerable saving from this source. In one case the estimate was put at from $\$ 500,000$ to $\$ 1,000,000$ per annum; in another the savings on advertising and transportation economies were estimated at considerably over $\$ 500,000$; another mentioned the sum of $\$ 400,000$ as the savings from various economies. Naturally those combinations whose products are bulky and heary succeeded in making the largest percentage of saving from this source.

Patents.-Out of the 27 combinations reporting as to capital payments allowed constituent companies on account of patents, 25 reported that nothing was allowed, one reported an allowance of common stock, and one reported allowances of both common and preferred stock and 6759-No. 29-- 2
over $\$ 200,000$ in cash. Twenty-six combinations reported that no rent on account of patents was allowed the constituent companies, and 15 combinations made no report on this subject.

Arrangements with Makers of Machinery.-In answer to the inquiry as to whether the industrial combinations had arrangements with manufacturers of machines to furnish them only to the combinations, and not to their competitors, 33 out of 41 combinations specifically stated that this was not their practice, the others making no reply. Three combinations held an interest in factories that produced machines needed by them, and one reported that "companies whose stocks were held manufactured almost everything used in the business." It is possibly true that in certain cases in which this question was not answered there may also have been some arrangement of that kind, inasmuch as specific testimony offered elsewhere seems to make it clear that this practice prevails. In 12 cases the combination itself, or some of its plants, manufactured all or part of the machinery used by it. Here, again, it is perhaps possible that these manufacturing corporations were taken into the combination with the thought that in this way a certain limitation could be placed upon the number of machines produced for competitors. No such evidence, however, appears directly from this investigation.

Saving in Quantity of Material.-To the question as to whether, owing to improved methods of production, less material per unit of product was needed under the combination than had been needed by the separate smaller plants existing before the combination was made, a few were able to give definite answers. In 5 cases it was reported that less material per unit of product was needed, the amount varying from 2 or 3 to 5 per cent less, and in one case it was 10 per cent less. Sixteen of the combinations answered the question directly in the negative.

Purchase of Raw Material.-A few of the combinations reported a considerable saving from more advantageous buying of their raw material. In one a saving of 1 per cent was mentioned; in another 3 per cent of the gross cost; in still a third, 10 per cent; another mentioned a round saving of $\$ 500,000$ per year, while others simply stated that a large sum or a small sum was saved. The majority of those reporting, however, did not answer this question specifically.

Closing of Plants.-Seventeen of the combinations reported that some of the plants which have been taken into the organization have been closed, whereas 16 stated that none of their plants have been closed. Of those organizations which have closed plants, most, however, convey the impression that there has been no lessening of the output owing to the closing of plants, but that the plants have been closed for purposes of economy in management, and not at all
for the purpose of limiting the output. For example, the statement is made that plants in separate buildings have been put together into one building, at times with an increased capacity. Likewise plants have been removed from less advantageous to more advantageous situations. One combination reports that useless and worn-out plants were from time to time abandoned and more available ones erected, the capacity being constantly increased. The proportion of the capacity of plants closed to the total manufacturing capacity of the combinations has varied from 1 per cent to as high as 25 per cent.

Inefficiency through Careless Management.-Most of the more ardent advocates of the competitive system are of the opinion that the pressure from competition is necessary in order to secure the most efficient work and the greatest care in saving waste. To the question as to whether there had been any loss of efficiency apparent in the combinations through carelessness brought about by the lack of competition and the certainty of profits, the answers were quite general. Twenty-one made the statement that no such loss of efficiency appeared, while 7 others went so far as to assert positively that there had been a distinct increase in efficiency. The reason for this was stated to be the competitive cost system. It has been explained that the managers of the different plants working under the combination are each compelled to keep careful records of the cost of production in his own plant, and that the various plants are then frequently compared one with the other as regards their efficiency in this particular. In this way, without there being any competition among the different plants so far as the marketing of the product is concerned, there is brought about a most vigorous competition among them in manufacturing, a competition more searching in its nature than any that could come from entirely independent establishments, owing to the fact that the exact cost is known and the exact degrees of difference in efficiency can be measured. If one may judge from the reports furnished, this factor of loss of efficiency through certainty of profits has not appeared to any noteworthy extent in any of the large combinations reporting. The central office is able to keep accurate note of the efficiency of the different plants in most cases, inasmuch as frequent reports are required-in 18 cases daily, in other cases weekly or monthly; and most of the combinations, in addition to these regular reports sent in from the different establishments themselves, are also in the habit of sending special inspectors to examine the work done in the different plants, and to make in this way personal reports, as well as personal suggestions, to the superintendents of the different establishments.

Profits.-Some of the older industrial combinations, whose dividends have been published in the trade journals and elsewhere, and are well known to the public, make high profits. For example, the
dividends of the Standard Oil Company and those of the American Sugar Refining Company have been as follows:

DIVIDENDS PAID BY THE STANDARD OIL COMPANY, 1882 TO 1899.
[Data for 1882 to 1898 are from the Preliminary Report on Trusts and Industrial Combinations of the Industrial Commission, p.99.]

| Year. | Dividend (perct.). | Year. | Dividend (perct.). | Year. | Dividend (per ct.). | Year. | Dividend (perct.). |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1882. | $5 \frac{1}{4}$ | 1887. | 10 | 1892. | 12.21 | 1897. |  |
| 1883. | ${ }_{6}$ | 1888.. | $11 \frac{1}{2}$ | 1893. | 12 | 1898... | 30 |
| 1884. | ${ }_{10}^{6}$ | 1889.. | 12 | 1894. | 12 | 1899.. |  |
| 1886. | 10 | 1891. | 12 | 1896. | 31 |  |  |

DIVIDENDS PAID ON THE COMMON STOCK OF THE AMERICAN SUGAR REFINING COMPANY, 1891 TO 1899.

| Year. | Dividend (per ct.). | Year. | Dividend (per ct.). | Year. | Dividend (per ct.). | Year. | Dividend (per ct.). |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1891 |  | 1894. | 12 | 1896. | 12 | 1898. |  |
| 1899. | ${ }^{9}$ | 1895. | 12 | 1897. | 12 | 1899. | 12 |

The returns given in the schedules of the present investigation vary considerably, but in most cases as yet the profits have not been high, although, as will be recalled, the stock has often been issued to some extent for good will. In most of the newer organizations, those formed in 1898 and 1899, from which reports have been received, the regular dividends have been paid upon the preferred stock, but dividends have not yet been declared on the common. In combinations where the stock has been all common, a fair dividend has been paid. When one considers that a considerable amount of stock has been issued for good will, and not as against actual property invested, these returns can not be considered unfavorable from the point of view of the combination. The special study of the effect of combinations upon prices will show somewhat more clearly their probable effect upon profits.

In addition to the dividends that have been declared, several of the combinations have also, out of the profits, set aside a surplus, or have expended considerable sums in the enlargement of their plants. In 6 combinations, for example, 3 per cent of the total capital stock issued has been used out of the profits in the enlargement of the plants, whereas in one of the older combinations as high as 20 per cent has been so employed. In the case of 4 combinations making this report the amount expended from the profits averaged 5 per cent and in one case was more than 8 per cent of the amount it would have cost to reproduce the plants. Sixteen combinations report that they have laid up a surplus of 7.27 per cent of the total stock issued. In one instance the per cent amounts to more than 38 , in another to nearly 30. Eight combinations giving an account of the surplus and the
cost of reproducing their plants furnish the information that about 15 per cent of the cost of reproducing the plants has been laid aside in surplus out of the profits. The two tablesfollowing give the details regarding the reports made on these last-mentioned special subjects. It should be kept in mind, also, that in reckuning these profits and this surplus a fair allowance has generally been made for annual depreciation. The amount varies in the different reports, sometimes being mentioned in terms of percentages, sometimes in the lump sum; but it is evident that the methods of bookkeeping adopted ky those establishments which have made returns are conservative.

[^0]| Marginal number. | Per cent of profits expended in enlargement and improvement of plants of- |  |  |
| :---: | :---: | :---: | :---: |
|  | Total stock issued. | Original cost of constituent plants. | Cost of reproducing plants. |
| 1. | 1.58 | (a) |  |
| 2. | 20.00 | 10.00 | (a) 8.00 |
| 3. | 8.89 |  | (a) |
| 4. | . 75 | (a) | (a) 2.80 |
| 5. | 1.73 | 2.42 | 2.00 |
| 6. | 6.13 | 9.91 | 8.13 |
| Total.. | 3.00 | $b 6.46$ | c4.99 |

$a$ Not reported. bThree combinations reporting. c Four combinations reporting.
PER CENT OF SURPLUS OF TOTAL STOCK ISSUED, OF ORIGINAL COST OF CONSTITUENT PLANTS, AND OF COST OF REPRODUCING PLANTS, FOR 16 COMBINATIONS.


The Factor System.-This investigation, as well as some others that have been undertaken, does not seem to warrant the opinion which has been at times expressed that the combinations had their tendency toward monopoly strengthened by selling their products through factors whose connection with the combination was such that it was enabled to keep practically entire control of the market and to fix the price. About half of the combinations reporting sell direct to consumers. Two combinations report that while middlemen were employed by constituent companies none are now employed. One
combination reports a slight decrease in the number and one a considerable decrease. Only two combinations specify the amounts saved annually- $\$ 15,000$ in one instance and $\$ 200,000$ in the other.

Wages.-Next in importance to the effect of industrial combinations upon prices, if indeed not equally important, is their effect upon wages. Owing to the fact that the books of many of the corporations before they entered into the combinations are not accessible, it has been possible to obtain complete returns in comparatively few cases. Nevertheless, when returns have been made, they have, on the whole, been so complete and definite that the results are worthy of note, even though the number of establishments will not warrant one in placing too much reliance upon conclusions as supporting a general rule. The following table shows for each of 13 combinations the percentage of employees paid each classified rate of wages per week, before and after the formation of the combinations. The employees have been classed as skilled and unskilled laborers, clerks, and others, superintendents, foremen, and traveling salesmen being excluded.

PER CENT OF EMPLOYEES PAID EACH CLASSIFIED RATE OF WAGES PER WEEK BEFORE - AND AFTER THE FORMATION OF THE COMBINATION, FOR EACH OF 13 COMBINATIONS.

| Mar- <br> ginal <br> number. | Rate of wages paid per week. | Skilled laborers. |  | Unskilled laborers. |  | Clerks. |  | Others (not including superin tendents, fore men, and traveling salesmen). |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\left\|\begin{array}{c} \text { Under } \\ \text { uniting } \\ \text { com- } \\ \text { panies. } \end{array}\right\|$ | Under com-bination. | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. |
| 1 | Under \$5. | 8.84 | 10.53 | 12.82 | 13.46 |  | 1. 67 |  |  |
|  | \$5 or under $\$ 6$ | 4.28 | 3.94 | 12.82 | 6.73 | 3.28 | 3.33 |  |  |
|  | \$6 or under $\$ 7$ | 2.51 | 2.09 | 14.53 | 23.08 | 4.92 | 4.17 |  |  |
|  | $\$ 7$ or under $\$ 8$ | 3.82 | 7.40 | 27.35 | 25.00 | 5.74 | 6.67 |  |  |
|  | \$8 or under $\$ 9$ | 4.38 | 4.34 | 3.42 | 9.61 | 5.74 | 7.50 |  |  |
|  | \$9 or under \$10 | 5.12 | 4.82 | 16.24 | 17.31 | 15.57 | 11. 66 |  |  |
|  | \$10 or under \$ $\$ 15$ | 39.39 | 36. 34 | 12.82 | 4.81 | 36.88 | 37.50 |  |  |
|  | \$15 or under $\$ 20$ | 26.54 | 25.56 |  |  | 18.85 | 17. 50 |  |  |
|  | \$20 or under $\$ 25$ | 5.12 | 4.98 |  |  | 4.92 | 5.83 |  |  |
|  | \$25 or under \$30 |  |  |  |  | 2.46 | 2.50 |  |  |
|  | \$30 or under \$ $\$ 35$ |  |  |  |  | 1.64 | 1.67 | .... |  |
|  | \$35 or under \$40 |  |  |  |  |  |  |  |  |
|  | \$40 or under \$45 |  |  |  |  |  |  |  |  |
|  | \$45 or under \$ $\$ 50$ |  |  |  |  |  |  |  |  |
|  | \$50 or over.... |  |  |  |  |  |  |  |  |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |  |  |
| 2 | Under \$5. |  |  | 1.39 | . 95 | 2.04 | 3.03 |  |  |
|  | \$5 or under \$ 86 |  |  | . 83 | 1.23 | 1.02 | 2.27 |  |  |
|  | \$6 or under \$7 |  |  | 3.48 | . 55 | 3.06 | . 76 |  |  |
|  | \$7 or under $\$ 8$ |  |  | 2.78 | 1.36 | 2.04 | 3.79 |  |  |
|  | \$8 or under \$9 |  | . 23 | 16. 55 | 25.75 | 3.06 | 2.27 |  |  |
|  | \$9 or under \$10 | 15. 44 | 9.01 | 47.71 | 64. 85 | 3.06 | 2.27 |  |  |
|  | \$10 or under \$ $\$ 15$ | 65.32 | 76.68 | 27.26 | 5.31 | 29.59 | 28.79 |  |  |
|  | \$15 or under $\$ 20$ | 16.39 | 10.62 |  |  | 30.61 | 28.79 |  |  |
|  | \$20 or under $\$ 25$ | 2.61 | 2.54 |  |  | 11. 23 | 14.39 |  | 6. 67 |
|  | \$25 or under \$30 |  |  |  |  | 5. 10 | 6.06 |  | 13.33 |
|  | \$30 or under $\$ 35$ |  | . 46 |  |  |  | 2.27 |  | 13.33 |
|  | \$35 or under \$40 | . 24 | . 23 |  |  | 6.13 | 2.27 |  |  |
|  | \$40 or under \$45 |  | . 23 |  |  |  | . 76 |  | 6.67 |
|  | \$45 or under ${ }^{\text {P }}$ |  |  |  |  | 3. 06 | 1.52 | 20.00 |  |
|  | \$50 or over. . |  |  |  |  |  | . 76 | 80.00 | 60.00 |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

PER CENT OF EMPLOYEES PAID EACH CLASSIEIED RATE OF WAGES PER WEEK BEFORE AND AFTER THE FORMATION OF THE COMBINATION, FOR EACH OF 13 COMBINATIONSContinued.

| Marginal number. | Rate of wages paid per week. | Skilled laborers. |  | Unskilled laborers. |  | Clerks. |  | Others (notin-cludingsuperintendents, foremen, and traveling salemen). |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. |
| 3 | Under 85 |  |  | 3.55 | 4.51 |  | 5.44 | 1.72 | 4.34 |
|  | \$5 or under \$6 |  |  | . 10 | 2.64 | 1.54 | 2.04 | 1.72 | 1.74 |
|  | \$ 6 or under \$ $\$$ |  |  | 16.73 | 14.81 |  | 6.12 | 1.72 | 17.39 |
|  | \$7 or under \$8 |  |  | 37.04 | 28.25 | 3.08 | 4.08 | 5.17 | 20.00 |
|  | $\$ 8$ or under $\$ 9$ |  |  | 18.32 | 18.47 | 33.84 | 12.25 | 1.72 | 17.39 |
|  | \$9 or under \$10 |  | . 22 | 24.26 | 29.49 |  | 3.40 | 10.35 | 2.61 |
|  | \$10 or under \$15 | 87.30 | 86.59 |  | 1.83 | 49.23 | 29.93 | 63.80 | 14.78 |
|  | \$15 or under \$ $\$ 20$ | 11.62 | 12.41 |  |  | 9.23 | 10.21 | 8.62 | 6.09 |
|  | \$20 or under \$25 | 1.08 | . 56 |  |  | 1.54 | 6.12 | $\cdots \cdot \cdots$ | 6.09 |
|  | \$25 or under \$30 |  | . 22 |  |  |  | 7.49 | 3.45 | 3.48 |
|  | \$30 or under \$35 |  |  |  |  | 1.54 | 4.08 | 3.45 | 1.74 |
|  | \$35 or under \$40 |  |  |  |  |  | 2.72 |  | . 87 |
|  | \$40 or under \$45 |  |  |  |  |  | 2.04 |  | . 87 |
|  | \$45 or under \$ $\$ 0$ |  |  |  |  |  | 2.72 |  | . 87 |
|  | \$ 50 or over.. |  |  |  |  |  | 1.36 |  | 1.74 |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 4 | Under \$5 |  |  | 5.50 | 5.53 |  |  |  |  |
|  | \$5 or under $\$ 6$ |  |  | 9.00 | 9.05 | 1.49 | 1.64 |  |  |
|  | $\$ 6$ or under $\$ 7$ |  |  | 5.00 | 5.02 | 1.49 | 1.64 |  |  |
|  | \$7 or under 88 |  |  | 7.50 | 7.54 | 1.49 | 1.64 |  |  |
|  | $\$ 8$ or under $\$ 9$ |  |  | 6.50 | 6.58 |  |  |  |  |
|  | \$9 or under \$10 | 4. 06 | 4.12 | 26.00 | 26.13 | 8.95 | 9.84 |  |  |
|  | \$10 or under \$15 | 26.90 | 27.32 | 40.50 | 40.20 | 16.42 | 18.03 |  |  |
|  | \$15 or under \$20 | 54.31 | 55.15 |  |  | 25.37 | 27.87 | 100.00 | 100.00 |
|  | \$20 or under \$ $\$ 25$ | 7.61 | 7.73 |  |  | 13.43 | 14.75 |  |  |
|  | $\$ 25$ or under $\$ 30$ | 1.52 | 1.55 |  |  | 17.91 | 18.03 |  |  |
|  | $\$ 30$ or under $\$ 35$ | 1.02 | 1.08 |  |  | 2.99 | 1.64 |  |  |
|  | \$35 or under $\$ 40$ | 2.54 | 1.08 |  |  | 2.99 |  |  |  |
|  | \$40 or under \$45 | . 51 | . 52 |  |  | 4.48 | 3.28 |  |  |
|  | \$45 or under \$50 | 1.02 | 1.03 |  |  | 2.99 | 1.64 |  |  |
|  | \$50 or over. | . 51 | . 52 |  |  |  |  |  |  |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 5 | Under \$5. |  |  | . 33 | 1.22 | 5.00 | 2.40 |  | 2.57 |
|  | \$5 or under $\$ 6$ |  |  | . 71 | . 51 | 7.50 | . 80 |  | 10.25 |
|  | \$6 or under $\$ 7$ |  |  | . 87 | . 66 | 2.50 | 2. 40 | 7.41 | 5.12 |
|  | \$7 or under \$8 |  |  | 2.01 | 1. 78 | 5.00 | 3.20 |  |  |
|  | \$8 or under $\$ 9$ |  |  | 3.37 | 1.78 | 2.50 | 10.40 |  |  |
|  | \$9 or under \$10 | 2.20 |  | 19.66 | 6.51 | 10.00 |  |  | 2.57 |
|  | \$10 or under $\$ 15$ | 38.77 | 35.24 | 68.87 | 81. 99 | 15.00 | 35.20 | 44. 45 | 43.59 |
|  | \$15 or under \$20 | 42.73 | 56.15 | 4.07 | 5.55 | 32.50 | 25.60 | 11.11 | 17.95 |
|  | \$20 or under \$25 | 13.22 | 8.61 | . 11 |  | 12.50 | 4.80 | 22.23 | 5.12 |
|  | \$25 or under $\$ 30$ | 3.08 |  |  |  | 7.50 | 4.80 | 3. 70 | 2.57 |
|  | \$30 or under $\$ 35$ |  |  |  |  |  | 5. 60 |  | 2.57 |
|  | \$ $\$ 40$ or under $\$ 40$ |  |  |  |  |  | 2.40 | 3.70 | 2.57 |
|  | \$40 or under $\$ 45$ |  |  |  |  |  |  | 3.70 | . |
|  | \$ $\$ 50$ or over.. |  |  |  |  |  | 2.40 | 3.70 | 5.12 |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 6 | Under \$5 |  |  | 4.51 | 3.98 | 3.62 | 2.98 | 22.14 | 21.98 |
|  | \$5 or under \$6 |  |  | 3.49 | 3.21 | 2. 66 | 2.19 | 2.29 | 1. 65 |
|  | \$6 or under $\$ 7$ |  |  | 12. 60 | 7.52 | 3.14 | 1.19 | 1.53 | 3.85 |
|  | 87 or under 88 |  |  | 35. 49 | 13. 90 | 1.21 | 1.79 |  | 1.65 |
|  | $\$ 8$ or under $\$ 9$ |  |  | 19.73 | 39.72 | 2.41 | 3.58 | 6.87 | 1.10 |
|  | \$9 or under $\$ 10$ |  |  | 19.93 | 24.00 | 7.25 | 8.95 | 14.50 | 3.85 |
|  | \$10 or under \$15 | 60.73 | 57.21 | 4.25 | 7.72 | 27.78 | 30.82 | 13.74 | 25.82 |
|  | \$15 or under $\$ 20$ | 25.80 | 24.31 |  |  | 20.29 | 21.47 | 18.32 | 17.03 |
|  | \$20 or under \$25 | 7.20 | 10.23 |  |  | 11.35 | 9.74 | 6.87 | 7.69 |
|  | \$25 or under \$30 | 2.94 | 3.11 |  |  | 4.83 | 3. 98 | 1.53 | 6.04 |
|  | \$30 or under $\$ 35$ | 1.32 | 1.58 |  |  | 4.59 | 2.78 | 4.58 | 2.20 |
|  | \$35 or under \$40 | . 27 | 1.64 |  |  | 3.38 | 2.98 | 3.05 | 3.29 |
|  | \$40 or under \$ $\$ 45$ | . 71 | . 38 |  |  | 1.93 | 1.59 | ....... |  |
|  | \$45 or under \$50 | . 38 | . 56 |  |  | 1. 45 | 1.19 |  | 1.10 |
|  | \$50 or over. | . 65 | . 98 |  |  | 4.11 | 4.77 | 4.58 | 2.75 |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

PER CENT OF EMPLOYEES PAID EACH CLASSIFIED RATE OF WAGES PER WEEK BEFORE AND AFTER TEE FORMATION OF THE COMBINATION, FOR EACH OF 13 COMBINATIONSContinued.

| Mar- <br> ginal <br> num- <br> ber. | Rate of wages paid per week. | Skilled laborers. |  | Unskilled laborers. |  | Clerks. |  | Others (not in-cludingsuperintendents, foremen, and traveling salesmen). |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. |
| 7 | Under \$ ${ }^{5}$ |  |  | 54.99 | 63.06 | 5.81 | 4.63 | 5.44 | 5.84 |
|  | \$5 or under $\$ 6$ |  |  | 13. 25 | 11. 24 | 6.26 | 6.53 | 3.02 | 4.32 |
|  | \$6 or under \$7 |  |  | 15.20 | 10.26 | 7.01 | 8.43 | . 91 | 3.30 |
|  | \$7 or under \$8 |  |  | 9.92 | 9.39 | 6.26 | 7.25 | 12.39 | 7.87 |
|  | \$8 or under $\$ 9$ | 1.69 | 1.13 | 5.81 | 5.31 | 8.35 | 8.43 | . 30 | 4.82 |
|  | \$9 or under \$10 | 21.42 | 21.22 | . 83 | . 65 | 8.64 | 6.41 | 17.82 | 21.07 |
|  | \$10 or under \$15 | 64.15 | 65.08 | ........ | . 09 | 25.63 | .28. 62 | 48.64 | 42.13 |
|  | \$15 or under \$20 | 10.58 | 10.51 |  |  | 15.65 | 14.73 | 9.36 | 5.33 |
|  | \$20 or under \$25 | 1.22 | 1.34 |  |  | 9.09 | 8.55 | . 91 | 2.79 |
|  | \$25 or under \$30 | . 61 | . 49 |  |  | 4.02 | 3.80 | . 91 | 1.52 |
|  | \$ $\$ 30$ or under $\$ 95$ | . 22 | . 20 |  |  | 2.39 | 1.81 |  | . 25 |
|  | \$35 or under \$40 |  | . 03 |  |  | -. 89 | . 95 | . 30 | . 25 |
|  | \$40 or under $\$ 45$ | . 11 |  |  |  |  | . 24 |  |  |
|  | \$45 or under \$50 |  |  |  |  |  | . 12 |  | . 51 |
|  | \$50 or over.... |  |  |  |  |  |  |  |  |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 8 | Under \$5 |  |  | 6.52 | 2.96 | 2.20 |  | 4.70 |  |
|  | \$5 or under $\$ 6$ |  |  | 1.08 | 1.50 |  | 10.00 |  | 1.59 |
|  | \$6 or under $\$ 7$ |  |  | 15.40 | 6.61 | 4.39 | 6.15 | 9.39 |  |
|  | \$7 or under $\$ 8$ |  |  | 22.13 | 8.09 | 1.10 |  | 8.05 | 4.76 |
|  | \$8 or under $\$ 9$ |  |  | 16.57 | 20.23 | 4.39 | 1.54 | 6.04 | 4.76 |
|  | \$9 or under \$10 |  |  | 24.36 | 24.69 | 13.19 |  | 27.52 | 44. 45 |
|  | \$10 or under \$15 | 50.98 | 21.61 | 13.99 | 35.92 | 32.97 | 26.16 | 22.15 | 23.81 |
|  | \$15 or under $\$ 20$ | 22.52 | 32.73 |  |  | 30.77 | 27.69 | 22.15 | 17.46 |
|  | \$20 or under \$25 | 15.90 | 20.61 |  |  | 4.39 | 6.92 |  | 1.59 |
|  | \$25 or under \$ $\$ 30$ | 3.97 | 14.83 |  |  | 3.30 |  |  | . 79 |
|  | \$30 or under \$35 | 265 | 3.02 |  |  |  | 6.15 |  | . 79 |
|  | \$ $\$ 35$ or under $\$ 40$ | 1.32 | 1.85 |  |  | 2.20 | 2.31 |  |  |
|  | \$40 or under \$45 | 1.05 | 1.22 |  |  | 1.10 | . 77 |  |  |
|  | \$45 or under \$50 | . 84 | 1.64 |  |  |  |  |  |  |
|  | \$50 or over. | . 77 | 2.49 |  |  |  | 12.31 |  |  |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 9 | Under ${ }^{65}$ |  |  | 3.25 | 3.71 | . 69 | 4.51 |  |  |
|  | $\$ 5$ or under \$6 |  |  | 8.20 | 4.68 | . 69 | 3.83 |  |  |
|  | \$6 or under $\$ 7$ |  |  | 23.71 | 12.99 | 2.08 | 1. 35 |  |  |
|  | \$7 or under $\$ 8$ |  |  | 35.24 | 18.99 | 12.50 | 5.18 |  |  |
|  | \$8 or under $\$ 9$ |  |  | 17.05 | 39.23 | 8.34 | 4.73 |  |  |
|  | \$9 or under \$10 |  |  | 12.55 | 20.40 | 13.89 | 4.05 | 17.91 |  |
|  | \$10 or under $\$ 15$ | 55.66 | 49.40 |  |  | 25.70 | 33.78 | 37.31 |  |
|  | \$15 or under \$ $\$ 20$ | 25.47 | 15.80 |  |  | 18.06 | 27.48 | 29.85 |  |
|  | $\$ 20$ or under $\$ 25$ | 8.59 | 8.30 |  |  | 9.03 | 8.11 | 10.45 | ........ |
|  | \$25 or under $\$ 30$ | 6.23 | 5.70 |  |  | 3.47 | 2.25 | 9 |  |
|  | \$ $\$ 30$ or under $\$ 35$ | 1.28 | 6.47 | ...... |  | 4.86 | +90 | 2.99 | ........ |
|  | \$35 or under \$40 | . 82 | 5.15 | ....... |  | . 69 | 1.35 |  |  |
|  | \$40 or under $\$ 45$ | . 51 | 4.30 |  |  |  | . 68 | 1.19 |  |
|  | \$50 or over. | 1.13 | 4.12 |  |  |  | .90 | 1.4 | 100.00 |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 10 | Under \$5. |  |  | 3.65 |  |  |  |  |  |
|  | \$5 or under $\$ 6$ |  |  | 9.74 | 3. 66 |  |  |  |  |
|  | $\$ 6$ or under $\$ 7$ |  |  | 6.09 | 14.64 | 8.38 | . 87 |  |  |
|  | \$7 or under $\$ 8$ |  |  | 42.80 | 1.22. |  | 2.89 |  |  |
|  | \$9 or under $\$ 9$. |  |  | 26.54 | 26.04 | 11.17 | 8.38 |  |  |
|  | \$9 or under \$10 |  |  | 11.18 | 33.07 |  | 2.02 |  |  |
|  | \$15 or under $\$ 15$ | 45.50 11.49 | 42.15 | ......... | 21.37 | 68.13 | 35.55 40.46 | 100.00 | 100.00 |
|  | $\$ 20$ or under $\$ 25$ | 5.52 | 12.24 |  |  |  | 40.46 |  |  |
|  | \$25 or under $\$ 30$ | 13.08 | 1.53 |  |  | 17.32 | 9.83 |  |  |
|  | \$30 or under \$ $\$ 35$ | 12.90 | 15.36 |  |  |  |  |  |  |
|  | \$ $\$ 35$ or under $\$ 40$ | 11.51 | 13.97 | .... |  |  |  |  |  |
|  | \$45 or under \$50 |  | 13.97 |  |  |  |  |  |  |
|  | \$50 or over. . |  |  |  |  |  |  |  |  |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

PER CENT OF EMPLOYEES PAID EACH CLASSIFIED RATE OF WAGES PER WEEK BEFORE AND AFTER THE FORMATION OF THE COMBINATION, FOR EACH OF 13 COMBINATIONSConcluded.

| Mar- <br> ginal <br> num- <br> ber. | Rate of wages paid per week. | Skilled laborers. |  | Unskilled laborers. |  | Clerks. |  | Others (not including superintendents, foremen, and travel ing salesmen). |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. | Under uniting companies. | Under com-bination. | $\begin{array}{\|c\|} \text { Under } \\ \text { uniting } \\ \text { com- } \\ \text { panies. } \end{array}$ | Under com-bination. |
| 11 | Under \$5. | 11.34 | 12.28 |  |  | 2.94 | 2. 56 |  |  |
|  | \$5 or under $\$ 6$ | 31.28 | 29.52 |  |  | 35. 29 | 2.56 |  |  |
|  | \$6 or under $\$ 7$ | 23.24 | 19.27 | 100.00 |  | 17.65 | 41.03 |  |  |
|  | \$7 or under $\$ 8$ | 8.14 | 8.30 |  | 100.00 | 8.82 | 12.82 |  |  |
|  | \$ 8 or under $\$ 9$ | 6.73 | 5.38 |  |  | 2.94 | 15.39 |  |  |
|  | \$9 or under \$10 | 6.69 | 6. 56 |  |  | 5.88 | 5.18 |  |  |
|  | \$10 or under $\$ 15$ | 12.12 | 17.79 |  |  | 11. 77 | 15.39 |  |  |
|  | \$15 or under \$20 | . 46 | . 77 |  |  | 11.77 | 2.56 |  |  |
|  | \$20 or under $\$ 25$ |  | . 13 |  |  | 2.94 | 2.56 |  |  |
|  | \$ 25 or under \$30 |  |  |  |  |  |  |  |  |
|  | \$30 or under \$ $\$ 35$ |  |  |  |  |  |  |  |  |
|  | \$ 835 or under $\$ 40$ |  |  |  |  |  |  |  |  |
|  | \$40 or under $\$ 45$ |  |  |  |  |  |  |  |  |
|  | $\$ 45$ or under \$50 |  |  |  |  |  |  |  |  |
|  | \$50 or over..... |  |  |  |  |  |  |  |  |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |  |  |
| 12 | Under \$5. | 17.11 | 14.88 |  |  | 6.67 | 5.41 |  |  |
|  | \$5 or under \$8 | 15.42 | 16.95 | . 86 | . 77 | 15.55 | 8.11 |  |  |
|  | $\$ 6$ or under $\$ 7$ | 24.41 | 24. 48 | 73.50 | 68.22 | 8.89 | 17.57 |  |  |
|  | \$7 or under $\$ 8$ | 16.72 | 16.54 | 11.97 | 18.60 |  | 5.41 |  |  |
|  | \$8 or under $\$ 9$ | 7.49 | 8.25 | 7.69 | 6.98 | 2.22 | 2.70 |  |  |
|  | \$9 or under $\$ 10$ | 6.46 | 7.02 | 2.56 | 2.33 |  | 12.16 |  |  |
|  | \$10 or under \$15 | - 8.39 | 7.41 | 1.71 | 1.55 | 31.11 | 12.16 |  |  |
|  | \$15 or under \$20 | 3.38 | 3.82 | 1.71 | 1.55 | 22.22 | 21.62 |  |  |
|  | $\$ 20$ or under $\$ 25$ | . 38 | . 43 |  |  | 4.45 | 5.41 |  |  |
|  | \$25 or under \$30 | . 02 | . . 02 |  |  | 4.45 | 2.70 |  |  |
|  | \$ 30 or under \$ $\$ 35$ | . 10 | . 06 |  |  | 2.22 | 4.05 |  |  |
|  | \$35 or under $\$ 40$ | . 10 | . 12 |  |  |  | 1.35 |  |  |
|  | \$40 or under \$45 |  |  |  |  |  |  |  |  |
|  | \$45 or under \$50 |  |  |  |  | 2.22 | 1.35 |  |  |
|  | \$50 or over. | . 02 | . 02 |  |  |  |  | 100.00 | 100.00 |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 13 | Under \$5. |  |  | 1.23 | . 96 | . 81 |  |  |  |
|  | $\$ 5$ or under $\$ 6$ |  |  | . 96 | . 89 | 1.61 | 1. 47 |  |  |
|  | \$6 or under \$7 |  |  | 1.55 | . 89 | 1.61 | 3.43 |  |  |
|  | \$7 or under $\$ 8$ | . 43 |  | 21.13 | 2.06 | 4.84 | 4. 90 |  | 1.45 |
|  | \$8 or under \$9 | 4.95 | . 11 | 21.40 | 18.14 | 8.07 | 5.88 |  | 1.45 |
|  | \$9 or under $\$ 10$ | 6.97 | . 64 | 38.57 | 17.93 | 4.84 | 7.84 |  | 2.90 |
|  | \$10 or under \$15 | 48.00 | 47.48 | 15.16 | 57.99 | 31.45 | 37.75 | 70.00 | 52.17 |
|  | \$15 or under \$ $\$ 20$ | 20.58 | 29.76 |  | 1.14 | 27.42 | 21.08 | 30.00 | 31.88 |
|  | \$20 or under $\$ 25$ | 9.06 | 10.45 |  |  | 8.87 | 9.32 |  | 4.35 |
|  | \$25 or under $\$ 30$ | 3.36 | 4.97 |  |  | 3.23 | 3.92 |  | 2.90 |
|  | \$30 or under $\$ 35$ | 3.25 | 2.99 |  |  | 2.42 | . 98 |  |  |
|  | \$35 or under \$40 | . 65 | 1.55 |  |  | 1.61 | . 98 |  | 1.45 |
|  | \$40 or under \$45 | . 51 | . 29 |  |  | 1.61 | . 98 |  | 1.45 |
|  | \$45 or under \$50 | . 72 | . 08 |  |  | 1.61 | 1.47 |  |  |
|  | \$50 or over. | 1.52 | 1.68 |  |  |  |  |  |  |
|  | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

The following table presents a summary of the foregoing table, but shows the number of employees of each class as well as the per cent:

NUMBER AND PER CENT OF EMPLOYEES PAID EACH CLASSIFIED RATE OF WAGES PER WEEK BEFORE AND AFTER THE FORMATION OF THE COMBINATIONS, FOR 18 COMBINATIONS.

a Percentage, 0.0046.
$b$ Not including one combination not reporting.
$c$ Not including "other" employees in one combination.
It will be noted that among skilled laborers the increase in the numbers of different classes comes chiefly in those receiving from $\$ 35$ to $\$ 40$ and $\$ 45$ to $\$ 50$ a week, so far as the higher-priced ones are concerned. A notable increase is also shown for those receiving from $\$ 15$ to $\$ 20$ and $\$ 20$ to $\$ 25$ a week. There was, on the other hand, a tendency to lessen the number of the more poorly paid men.

Among unskilled laborers both the number and per cent of those receiving less than $\$ 5$ a week were increased. There was then a decided decrease until the class receiving from $\$ 8$ to $\$ 9$ was reached. There was a very noteworthy increase in both the number and per cent of employees receiving from $\$ 8$ to $\$ 9$ per week, in the higher class receiving from $\$ 9$ to $\$ 10$ per week, and in the still higher one receiving from $\$ 10$ to $\$ 15$. Among clerks the rates of wages were considerably more stable than in the case of the two preceding classes. The per cent of clerks employed in each class varied but little except in the classes receiving from $\$ 9$ to $\$ 10$ and from $\$ 15$ to $\$ 20$ per week. In the case of the employees unclassified, but excluding superintendents, foremen, and traveling salesmen, there was something of an increase in the per cent employed in the case of the lower-paid wage earners as well as in the case of those more highly paid, but throughout those of medium grade there was, generally speaking, a decrease. On the whole, taking the summary of all the employees, but excluding superintendents, foremen, and traveling salesmen, there was under combination a slight increase of wage earners of the lowest class, and thereafter in the classes whose wages ran from $\$ 8$ to $\$ 25$ per week a decided increase in both the number and per cent of men employed, although there was also a considerable increase in some of the classes receiving the higher wages. In those cases, however, the number of persons involved was so small that the general effect upon the wage-earning class as a whole could be but slight, even assuming that the figures for these combinations would hold good for industrial combinations in general.

It would, of course, be too much to say that these results show the general effect of combinations on wages. The retarns are not numerous enough. Besides that, many of the combinations were formed at the beginning of a period of general industrial prosperity, so that an increase in wages was perhaps to be expected. The tables do show, so far as the figures go, that these combinations have not decreased wages among these classes of wage earners. Later tables show further points. Like tendencies appear also in the tables regarding large private companies (pp. 690, 691).

In addition to the classes mentioned in the foregoing tables, there is shown in the next table the average annual wages of employees of various classes before and after the formation of combinations in 14 combinations, together with the per cent of increase or decrease. This table shows, in addition to the classes mentioned in the previous tables (skilled laborers, unskilled laborers, clerks, and others), superintendents and foremen and traveling salesmen.
average annual wages of employees of various classes berore and after THE FORMATION OF THE COMBINATIONS AND THE PER CENT OF INCREASE OR DECREASE, FOR 14 COMBINATIONS.


Out of the $\mathbf{1 4}$ establishments giving returns, the table shows that in 9 the average wages of superintendents and foremen increased; the wages decreased in 4 , while in 1 there had been no change. Out of these 14 companies 10 were formed in the years 1898 and 1899, so that the comparison of conditions before and after is a very direct one. In one case, in which the per cent of increase was very large, the combination was formed in the 60's, so that it might be expected that there would be a large increase entirely aside from the influence of combination. In the cases in which there was a decrease, one combination was formed in 1897, two in 1898, and the fourth in 1899. Testimony offered before the Industrial Commission and statements made by managers of the combinations elsewhere go to show that, in a good many cases at least, high-priced men, who have been the heads of independent establishments, may be dispensed with, and their places taken by men of less experience, working under the supervision of one or two thoroughly trained and skilled men.

The evidence afforded by this table, however, contradicts rather than supports such a conclusion. The table on page 687 seems to support that conclusion, but it should be added in explanation that two combinations showing large percentages of gain unfortunately reported wages for six months only, and could not be included in the table on page 687.
It has been thought that, owing to the fact that there was less competition, men who were less skilled as salesmen might do effectively the work of the combination when they could not do that of independent establishments. The table shows that in 7 cases out of the 14 , nevertheless, the average annual wages of traveling salesmen increased. In 2 there was a decrease; in 1 the wages remained the same. In 2 cases no traveling salesmen had been employed by the companies entering into the combination, whereas after the combination was made such men were put to work. In 1 case in which traveling salesmen had been employed by the separate companies their services were entirely dispensed with under the combination. One reported none employed before or after.
The average annual wages of skilled laborers has increased in 10 cases and decreased in 2 , the average amount of the increase being considerably greater than that of the decrease. There was also an increase in the average annual wages of unskilled laborers in 10 cases, a decrease in only 1 , while 1 remained the same. Taking the employees as a whole, the results show that out of 12 cases reporting there had been an increase of wages in 9 cases and a decrease in 3.
One of the combinations which shows a slight increase in the average annual wages of skilled laborers reports that "the old employees are to-day receiving, on the whole, higher wages than they were under the uniting companies, but that there has been a large increase in the number of skilled employees, and the new employees taken on were paid lower wages at first because, while nominally skilled, they are not so efficient as the old and trained men. This tends to reduce the average for the class."
The same combination is now putting out its products in a form which requires a great many low-paid employees for packing, wrapping, and labeling. This tends to reduce the average wages of unskilled laborers.

The assumption from these returns that the effect of forming the combinations has been to increase the wages of practically all classes of employees in the various classes of industry would not be warranted. It should be recalled that a majority of these combinations were formed during the last two years, and that within this time in very many lines of business, both those that have been organized into combinations and those which have remained under the most active competitive system, wages have very generally been increased. This
has been made easily possible by the fact that, owing to the prosperous condition of business in general, prices have also increased, so that with the increase in wages there has also probably been an increase in profits. They show in favor of the combinations, but one is not warranted in drawing sweeping conclusions.

Instead of the average annual wages, the next table shows the per cent of increase or decrease in the total annual wages, together with the per cent of increase or decrease in the number of employees of the various classes before named:

PER CENT OF INCREASE OR DECREASE IN NUMBER AND TOTAL ANNUAL WAGES OF EMPLOYEES OF VARIOUS CLASSES SINCE THE FORMATION OF THE COMBINATIONS, FOR 16 COMBINATIONS.

$a$ Not reported.
$b$ None employed in uniting companies; 20 in combination.
$c$ Nothing paid in uniting companies; $\$ 25,248$ in combination.
d None employed.
$e$ None employed in uniting companies; 3 in combination.
$f$ Nothing paid in uniting companies; $\$ 5,163$ in combination.
$g$ Thirty-two employed in uniting companies; none in combination.
h $\$ 160,000$ paid in uniting companies: nothing in combination.
$i$ None employed in uniting companies; 41 in combination.
$j$ Nothing paid in uniting companies; $\$ 96,377$ in combination.
This table shows, too, that in a great majority of cases there has been an increase all along the line, both in the number of employees
and in the total wages. Without entering into the details regarding the various classes of labor, it will perhaps be worth noting that, taking all of the employees together, there have been but 2 cases of a decrease in the number of employees out of 13 reporting, and but 1 case, out of the same number, of a decrease in the total annual wages. This table seems also to show that the percentage of increase in wages has been more than that of the increase in the number of men, thus confirming again the statements as to the general average increase in wages.
The table following shows the average annual wages paid before and after the formation of the combinations and the per cent of increase or decrease in average annual wages, as well as the per cent of increase or decrease in the number of employees and in the total amount of wages paid, by classes of employees:
average annual wages pald before and after the formation of the combiNATIONS AND PER CENT OF INCREASE OR DECREASE IN AVERAGE ANNUAL WAGES, NUMBER OF EMPLOYEES, AND TOTAL ANNUAL WAGES.

| Class of employees. | Com-binations reporting. | Average annual wages paid. |  |  | Per cent of increase or decrease in the number of employees. | Per cent of increase or decrease in total amount of wages paid. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Under uniting companies. | Under combination. | Percent of increase or decrease. |  |  |
| Superintendents and foremen | 12 | \$1,262 | \$1,227 | $-2.77$ | +11.79 | $+8.72$ |
| Traveling salesmen...... | 12 | 1,346 | 1,246 | $-7.43$ | + 4.17 | - 3.57 |
| Skilled laborers. | 9 | 620 | 705 | +13.71 | +23.34 | +40.13 |
| Unskilled laborers. | 9 | 294 | 351 | $+19.39$ | +20.06 | +43.38 |
| Clerks..... | 9 | 757 | 798 | + 5.42 | +36.45 | $+43.98$ |
| Other employees. | 9 | 754 | 662 | -12.20 | $+29.06$ | +13.42 |
| All employees | 9 | 460 | 518 | +12.61 | +21.56 | +36.68 |

For the combinations reporting this table shows an increase in the average annual wages paid to skilled laborers, to unskilled laborers, and to clerks, and a decrease in the average annual wages paid to superintendents and foremen, traveling salesmen, and the unclassified employees. Taking all of the employees together, the percentage of increase of average annual wages has been 12.61. The greatest increase has appeared in the case of the unskilled laborers; the greatest percentage of decrease in the unclassified employees, while traveling salesmen have lost much more in average annual wages than have superintendents and foremen, the figures being respectively 7.43 and 2.77. In all classes of employees, taking all of the establishments which have reported, there has been a decided increase in the number of employees; and in all cases, with the exception of the traveling salesmen, there has been also an increase in the total amount of wages paid. The traveling salesmen have received less by 3.57 per cent.
One can not make, however, a fair judgment regarding the effect of the combinations upon the employees, unless one takes into consideration also the relative efficiency of the work of the men under
the two systems, comparing the amount of work performed and the annual wages paid. The next table attempts to throw some light upon this question. The preferable way to determine the efficiency of the employees would be to secure the number of units of output in each specific plant to compare with the number of employees. That it has not been possible to do, but it has been possible in a few cases to secure the total amount of gross sales made by the uniting companies for the year previous to the combination and the total amount during the year 1899. The reports secured for the number of employees and annual wages did not cover exactly the same periods of time, being in the earlier period for some fiscal year just previous to the formation of the combination and in the more recent period for some fiscal year including the time of the visit of the agent of the Department of Labor. These facts relating to gross sales, employees, and annual wages are, however, brought together in the table following for whatever value they may have in a study of the question. The table gives the total amount of gross sales, the total number of employees, and the total annual wages of all employees for some year previous to the formation of the combinations and under combination, with the per cent of increase or decrease. Of the 8 combinations reporting, 4 were organized in the earlier part of the year 1899,1 was organized in 1898, 1 in 1895, 1 in 1891, and 1 in the 60's. Of course it is to be expected that in the case of those formed earlier, the percentage of increase of sales during the year 1899 as compared with that before the organization should be very great. It is also to be expected that with this increase in output should come an increase in the total number of employees and in the annual wages paid them.

[^1]| Marginal number. | Total amount of gross sales. |  |  | Total number of employees. |  |  | Total annual wages of all employees. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | By uniting companies for year previous to combining. | By combination for year 1899. | Per cent of increase or decrease. | Of uniting companies before combining. | Of combination. | Per cent of increase or decrease. | Of uniting companies before combining. | Of combination. | Per cent of increase or decrease. |
|  | \$4,226, 366 | \$5, 260,088 | + 24.46 | 1,398 | 1,390 | - 0.22 | 81, 067, 812 | \$1,084, 847 | $+1.60$ |
|  | 895,000 | 1,380,000 | + 54.19 | (a) | (a) | (a) | (a) | (a) | (a) |
|  | 2,040,599 | 2,291,259 | + 12.28 | (a) | (a) | (a) | (a) | (a) | (a) |
|  | 4,157,815 | 6,219,000 | + 49.57 | 3,189 | 4,352 | $+36.47$ | 1,504,611 | 2,450,870 | +62.89 |
|  | 4,500,000 | 11,000,000 | +144.44 | 822 | 1,997 | +142.94 | 403,990 | 865,815 | +114.32 |
|  | 28,500,000 | 35, 652, 000 | +25.09 | 10,860 | 13, 982 | $+28.75$ | 4,753, 420 | 5, 838, 834 | +22.83 |
|  | 7,864,699 | b 8, 582, 234 | + 9.12 | 5,010 | 5,146 | + 2.71 | c888, 039 | c 932,980 | + 5.66 |
|  | d12,810,714 | d25,365,884 | $d+98.01$ | 5,577 | 7,392 | + 32.54 | 3,046, 330 | 4,939, 063 | +62.13 |
| Total | e64,995, 193 | e95, 750, 465 | $e+47.32$ | 26,851 | f34,259 | $f+27.59$ | g11,659,202 | g16,112, 409 | $g+38.19$ |
| a Not reported. |  |  |  |  |  |  |  |  |  |
| $b$ Estimated. |  |  |  |  |  |  | c Wages for 6 months only. |  |  |
| d Output of about two-thirds of the plants in the combination. <br> One combination reports output of about two-thirds of its plants. |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| $f$ six combinations reporting. |  |  |  |  |  |  |  |  |  |
| $g$ Six combinations reporting. One combination reports wages for 6 months only. |  |  |  |  |  |  |  |  |  |

While the relation of the number of employees to gross sales can not be taken as a sound economic basis for calculating the efficiency of labor, it may be used as indicating the economic results of management or method or the activity of the whole force. It is in this light the analysis as to efficiency must be considered.

While the number of combinations reporting is so small and the character of the reports such that one would not be justified in reaching positive conclusions, it is nevertheless to be noted that so far as these returns go they serve to support the contention of those who claim that combinations of capital increase the efficiency of the workingmen. On the other hand, one needs to guard against laying much stress on that, inasmuch as prices during the year 1899 in the industries reported on have very generally increased, the increase in some having been very marked indeed. So, also, as regards the increase in wages, it is well known that in many lines wages have been increased, but it is as yet too soon to draw a positive conclusion to the effect that combinations will, on the whole, increase wages. Not until after they have passed through a period of depression as well as one of prosperity will there be sufficient data so that one can reach positive conclusions regarding their effects upon prices and wages.

In order that wages paid by the combinations may be compared with those paid by large private companies, several tables have been prepared dealing with the wages paid by three large private companies engaged in business similar to some of the combinations covered by the previous tables. These private companies, perhaps, it should be stated, employ as many workmen and carry on business on quite as large a scale as some of the combinations included in this report. The first of the tables gives the per cent of each class of employees receiving each classified rate of wages per week in 1897 and 1899, each establishment being shown separately. This is followed by a table showing for the three companies combined the number of employees in each class and at each classified rate of pay. A third table shows the average annual wages paid, with the per cent of increase or decrease in average wages, in number of employees, and in total annual wages.

6759-No. 29-3

PER CENT OF EMPLOYEES IN 3 PRIVATE COMPANIES PAID EACH CLASSIFIED RATE OF WAGES PER WEEK, 1897 AND 1899.


NUMBER OF EMPLOYEES IN 3 PRIVATE COMPANIES PAID EACH CLASSIFIED RATE OF WAGES PER WEEK, 1897 AND 1899.

| Rate of wages paid per week. | Skilled laborers. |  | Unskilled laborers. |  | Clerks. |  | Others (not including superintendents, foremen, and traveling salesmen). |  | All employees (not incluaing superintendents, foremen, and traveling salesmen). |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1897. | 1899. | 1897. | 1899. | 1897. | 1899. | 1897. | 1899. | 1897. | 1899. |
| Under $\$ 5$. |  |  | 275 | 375 | 1 | 1 | 1 | 15 | 277 | 391 |
| 85 or under $\$ 6$ |  |  | 116 | 78 | 1 | 4 | 3 |  | 120 | 82 |
| \$6 or under \$7. |  |  | 771 | 493 | 1 | 3 | 2 | 1 | 774 | 497 |
| \$7 or under $\$ 8$. |  |  | 1,981 | 798 | 10 | 8 |  | 5 | 1,987 | 804 |
| 88 or under $\$ 9$. |  |  | 3,172 | 3,829 | 10 | 8 | 10 | 11 | 3,192 | 3,848 |
| \$990 under $\$ 10$. | 1,950 | 3,056 | 3,641 | 1,350 | 2 | 10 | 1 | 11 | 5,594 | 4,427 |
| $\$ 10$ or under $\$ 15$. | 5,097 | 7,106 | 515 | 7,442 | 16 | 74 | 21 | 10 | 5,649 | 14, 632 |
| \$15 or under $\$ 20$. | 2,638 | 3,695 | 128 | 265 | 77 | 22 | 13 | 6 | 2,856 | 3,988 |
| \$20 or under \$25.... | 635 | 832 |  |  | 3 | 73 | 2 | 2 | 640 | 907 |
| \$25 or under \$30.... | 298 | 368 |  |  | 2 | 6 | 3 | 6 | 303 | 380 |
| \$30 or under \$35.... | 227 | 382 |  |  | 1 |  | 1 | 3 | 229 | 885 |
| \$35 or under $\$ 40 . .$. | 56 | 84 |  |  | 3 | 3 | 1 |  | 60 | 89 |
| \$40 or under \$45.... | 86 | 66 |  |  |  |  |  | 1 | 36 | ${ }^{67}$ |
| $\$ 45$ or under $\$ 50 \ldots$. | 32 38 | 53 57 |  |  | 1 | 2 |  | i | ${ }_{39}^{32}$ | 55 60 |
| Total. | 11,007 | 15,699 | 10,599 | 14,630 | 124 | 209 | 58 | 74 | 21,788 | 30,612 |

AVERAGE ANNUAL WAGES PAID BY 3 PRIVATE COMPANIES IN 1897 AND 1899, AND THE PER CENT OF INCREASE OR DECREASE IN AVERAGE ANNUAL WAGES, NUMBER OF EMPLOYEES, AND TOTAL ANNUAL WAGES.

| Class of employees. | Compa nies re porting. | Average annual wages. |  |  | Per cent of incrense or decrease in number of employees. | Per cent of increase or decrease in total annual wages |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1897. | 1899. | Per cent of increase or decrease. |  |  |
| Superintendents and foremen | 1 | \$1,069 | \$1,010 | - 5.52 | +33.33 | +26.01 |
| Traveling salesmen ........ | , | (a) | (a) | (a) |  |  |
| Skilled laborers.. | 3 | 690 | 740 | + 7.25 | +41.87 | +52.10 |
| Unskilled laborers. | 3 | 489 | 572 | +16.97 | +41.08 | +65.11 |
| Clerks.. | 2 | 681 | 727 | +6.75 | +80.61 | +92.85 |
| Other employees |  | 788 | 735 | $-6.73$ | +22.64 | +14.40 |
| All employees | 1 | 586 | 689 | +17.58 | +49.33 | +75.60 |

$a$ None employed.
The latter table summarizes the facts for the three companies combined, so far as reports were obtained. The average annual wages in 1897 and in 1899 are shown for each class of employees and the per cent of increase or decrease in the latter year over the former. In additional columns are shown, first, the per cent of increase in 1899 over 1897 in the number of employees, and, second, in the total annual wages.

It will be noted upon an examination of this table that the percentage of increase in the average annual wages of all employees taken together in the one company reporting as to all employees was 17.58. This company employed no traveling salesmen. If one were to remove that element from the combinations and give the per cent of increase of average wages not including traveling salesmen, it would make it 13.90. The average annual wages of superintendents and foremen decreased 5.52 per cent in the case of the private company and 2.77 per cent under the combinations. In the private
company the greatest percentage of decrease was likewise among the unclassified employees, being 6.73 per cent to 12.20 among the combinations. The unskilled laborers, on the other hand, had their wages considerably increased under the combinations, receiving an increase of 19.39 per cent, while under the three companies operating independently it was only 16.97 per cent. The skilled laborers under the combinations received an increase of 13.71 per cent, the increase under the private companies being only 7.25 per cent. It should be noted, however, that these increases in the private companies were between the years 1897 and 1899. The increases in the case of the combinations are comparisons between any one year before the combination was made and the year 1899. In a few cases this year was considerably earlier than 1897, so that the comparison can not be directly made. The only conclusion that can fairly be reached under the circumstances is that the combinations on the whole show the same tendency as the large private companies, and that so far as the figures go one can not say that they have treated the laborers any less generously.
The two short tables which follow give the average daily compensation of all railway employees in the United States for the years ending June 30, 1892 to 1899. In the first table the figures are absolute and in the second relative, the wages for 1892 being taken as the basis, or 100 .

AVERAGE DAILY COMPENSATION OF ALL RAILWAY EMPLOYEES IN THE UNITED STATES FOR THE YEARS ENDING JUNE 30, 1892 TO 1899.
[The data contained in this table for the years 1892 to 1898 are from the reports of the Interstate
Commerce Commission on the statistics of railways in the United States. Those for 1899 were fur-
nished to the Department through the courtesy of the statistician from advance sheets of his annual
report for 1899.1

| Occupations. | 1892. | 1893. | 1894. | 1895. | 1896. | 1897. | 1898. | 1899. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| General officers | (a) | (a) | \$9.71 | \$9.01 | 39.19 | \$9.54 | \$9.73 | \$10.08 |
| Other officers | (a) | (a) | 5.75 | 5.85 | 5.96 | 5.12 | 5.21 | 5.18 |
| Average for general and other officers. | \$7.62 | \$7.84 | 8.50 | 7.81 | 7.91 | 7.32 | 7.45 | 7.47 |
| General office cler | 2.20 | 2.23 | 2.34 | 2.19 | 2.21 | 2.18 | 2.25 | 2.20 |
| Station agents | 1.81 | 1.83 | 1.75 | 1.74 | 1.73 | 1.73 | 1.73 | 1.74 |
| Other station men | 1.68 | 1.65 | 1.63 | 1.62 | 1.62 | 1.62 | 1.61 | 1.60 |
| Enginemen | 3.68 | 3.66 | 3.61 | 3. 65 | 3.65 | 3.65 | 3.72 | 8.72 |
| Firemen . | 2.07 | 2.04 | 2.03 | 2.05 | 2.06 | 2.05 | 2.09 | 2.10 |
| Conductors | 3.07 | 3.08 | 3. 04 | 3.04 | 3.05 | 3.07 | 3.13 | 8.13 |
| Other train m | 1.89 | 1.91 | 1.89 | 1.90 | 1.90 | 1.90 | 1.95 | 1.94 |
| Machinists. | 2.29 | 2.33 | 2.21 | 2.22 | 2.26 | 2.23 | 2.28 | 2.29 |
| Carpenters. | 2.08 | 2.11 | 2.02 | 2.03 | 2.03 | 2.01 | 2.02 | 2.03 |
| Other shopmen | 1.71 | 1.75 | 1.69 | 1.70 | 1.69 | 1.71 | 1.70 | 1.72 |
| Section foremen | 1.76 | 1.75 | 1.71 | 1.70 | 1.70 | 1.70 | 1.69 | 1.68 |
| Other arack men. | 1.22 | 1.22 | 1.18 | 1.17 | 1.17 | 1.16 | 1.16 | 1.18 |
| Switchmen, flagmen, and watchmen | 1.78 | 1.80 | 1.75 | 1.75 | 1.74 | 1.72 | 1.74 | 1.77 |
| Telegraph operators and dispatchers | 1.93 | 1.97 | 1.93 | 1.98 | 1.93 | 1.90 | 1.92 | 1.98 |
| Employees (account floating equipment) | 2.07 | ${ }^{1.96}$ | 1.97 | 1.91 | 1.94 | 1.86 | 1.89 | 1.89 |
| All other employees (including laborers) | 1.67 | 1.70 | 1.65 | 1.65 | 1.65 | 1.64 | 1.67 | 1.68 |

RELATIVE AVERAGE DAILY COMPENSATION OF ALL RAILWAY EMPLOYEES IN THE UNITED STATES FOR THE YEARS ENDING JUNE 30, 1892 TO 1899.

| Occupations. | 1892. | 1893. | 1894. | 1895. | 1896. | 1897. | 1898. | 1899. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| General officer | 100.0 | 1029 | 1115 | 1025 | 108.8 | 96.1 | 97.8 | 88.0 |
| Other officers | 100.0 | 102.9 | 111.5 | 102.5 | 103.8 | 96.1 | 97.8 | 98.0 |
| Gerteral office cler | 100.0 | 101.4 | 106. 4 | 99.5 | 100.5 | 99.1 | 102.3 | 100.0 |
| Station agents | 100.0 | 101.1 | 96.7 | 96.1 | 95.6 | 95.6 | 95.6 | 96.1 |
| Other station me | 100.0 | 98.2 | 97.0 | 96.4 | 96.4 | 96.4 | 95.8 | 95.2 |
| Enginemen | 100.0 | 99.5 | 98.1 | 99.2 | 99.2 | 99.2 | 101.1 | 101.1 |
| Firemen | 100.0 | 98.6 | 98.1 | 99.0 | 99.5 | 99.0 | 101.0 | 101.4 |
| Conductors | 100.0 | 100.3 | 99.0 | 99.0 | 99.3 | 100.0 | 102.0 | 102.0 |
| Other train | 100.0 | 101.1 | 100.0 | 100.5 | 100.5 | 100.5 | 103.2 | 102.6 |
| Machinists. | 100.0 | 101.7 | 96.5 | 96.9 | 98.7 | 97.4 | 99.6 | 100.0 |
| Carpenters. | 100.0 | 101.4 | 97.1 | 97.6 | 97.6 | 96.6 | 97.1 | 97.6 |
| Other shopmen | 100.0 | 102.3 | 98.8 | 99.4 | 98.8 | 100.0 | 99.4 | 100.6 |
| Section foremen | 100.0 | 99.4 | 97.2 | 96.6 | 96.6 | 96.6 | 96.0 | 95.5 |
| Other track men | 100.0 | 100.0 | 96.7 | 95.9 | 95.9 | 95.1 | 95.1 | 96.7 |
| Switchmen, flagmen, and watchmen | 100.0 | 101.1 | 98.3 | 98.3 | 97.8 | 96.6 | 97.8 | 99.4 |
| Telegraph operatorsand dispatchers | 100.0 | 102.1 | 100.0 | 102.6 | 100.0 | 98.4 | 99.5 | 100.0 |
| Employees (account floating equipment) | 100.0 | 94.7 | 95.2 | 92.3 | 98.7 | 89.9 | 91.3 | 91.3 |
| All other employees (including laborers) | 100.0 | 101.8 | 98.8 | 98.8 | 98.8 | 98.2 | 100.0 | 100.6 |

From this latter table it appears that the tendency of railway wages in the last two years has been upward and that in a majority of the occupation classes the wages of 1899 had either reached or passed the former level of 1892. This includes such great operating occupations as enginemen, firemen, conductors, other train men, and telegraph operators and dispatchers. Other occupations containing very large numbers are still considerably below the level of 1892. Taking all the employees together, it is probable that the average is still somewhat below that level.
If one compares the wages shown for the combinations and the three private companies with the average daily compensation from 1892 to 1899 of railway employees in the United States, as given above, it will appear that the increase in average annual wages has been decidedly greater among both these private manufacturing companies and the combinations; so, likewise, if one takes the rates of wages shown in Table I, involving occupations of various kinds in the building trades and in various manufacturing industries in different sections of the United States from the first year for which they were obtainable up to April, 1900. As no summary of this great mass of wage data in Table I has been made no exact comparison can be drawn between wages in general as there shown and as given in the previous tables for the combinations and the large private manufacturing corporations. But it would appear that the per cent of increase shown for the combinations has not been exceeded in wages in general. A careful examination of the detals of Table I would seem to show that wages in general have reached and in some cases passed the former high level of wages of 1892 .

The following statement, showing wages of farm laborers in various years from 1866 to 1899 , will permit comparison to be made also with that class of labor:

## AVERAGE WAGES OF FARM LABORERS, 1866 TO 1899.

[The facts contained in this table were furnished to the Department by the statistician of the Department of Agriculture. The wages for 1866, 1869, and 1876, except for Oregon, are in currency.]

| States. | Wages per day in harvest without board. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1866. | 1869. | 1875. | 1879. | 1882. | 1885. | 1888. 1 | 1890. | 1892. | 1898. | 1894. 1 | 1895. | 1898. | 1899. |
| Vermont. | 82.32 | \$2.46 | \$2,28 | \$1. 29 | \$1.75 | \$1.68 | \$1.65 \$1 | \$1.68 | \$1.70 | \$1.90 | \$1.69 ${ }^{1}$ | 81.61 | \$1.68 | \$1.74 |
| Pennsylvania | 2.32 | 2.23 | 2.01 | 1.33 | 1.73 | 1.65 | 1.51 | 1.55 | 1.57 | 1.49 | 1.38 | 1.42 | 1.44 | 1.51 |
| N. Carolina .. | 1.53 | 1.37 | 1.17 | . 99 | 1.20 | 1.15 | . 96 | 1.00 | 1.04 | . 95 | . 90 | . 93 | . 93 | . 94 |
| Texas..... | 1.65 | 1.58 | 1.52 | 1.30 | 1.39 | 1.32 | 1.23 | 1.20 | 1.10 | 1.11 | 1.03 | 1.04 | 1.14 | 1.16 |
| Iowa..... | 2.38 | 2.85 | 2.57 | 1.66 | 2.25 | 2.00 | 1.81 | 1.71 | 1.75 | 1.64 | 1.46 | 1.47 | 1.59 | 1.75 |
| Oregon.. | 2.40 |  | 2.11 | 2.02 | 1.92 | 1.95 | 1.94 | 1.90 | 2.00 | 1.79 | 1.51 | 1.37 | 1.67 | 1.82 |
| States. | Wages per day in harvest with board. |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 1866. | 1869. | 1875. | 1879. | 1882. | 1885. | 1888. 1 | 1890. | 1892. | 1893. | 1894. | 1895. | 1898. | 1899. |
| Vermont.... | 81.85 | \$2.00 | \$1.85 | \$0.97 | \$1.35 | \$1.30 | \$1.35 \$1 | 81.37 | \$1.33 | \$1.60 | \$1.39 \$1 | 81.26 | \$1.36 | \$1.41 |
| Pennsylvania | 1.80 | 1.73 | 1.51 | . 99 | 1.30 | 1.20 | 1.131 | 1.18 | 1.20 | 1.19 | 1.081 | 1.14 | 1.13 | 1.20 |
| N. Carolina . | 1.17 | 1.04 | 1.00 | . 76 | . 85 | . 82 | . 75 | . 80 | . 82 | . 80 | . 75 | . 74 | . 78 | . 79 |
| Texas..... | 1.32 | 1.26 | 1.20 | . 94 | 1.08 | 1.04 | . 96 | .$^{93}$ | . 90 | . 93 | . 86 | . 88 | . 92 | 93 |
| Iowa... | 1.88 | 2.24 | 2.10 | 1.57 | 1.81 | ${ }_{1} 1.61$ | 1.46 | 1.50 | 1. 40 | 1.33 | 1.16 | 1.19 | 1.28 | 1.47 |
| Oregon.. | 1.80 |  | 1.72 | 1.54 | 1.50 | 1.50 | 1.45 | 1.45 | 1.55 | 1.42 | 1.18 | 1.10 | 1.34 | 1.47 |
| States. | Wages per day outside of harvest without board. |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 1866. | 1869. | 1875. | 1879. | 1882. | 1885. | 1888. | 1890. | 1892. | 1893. | 1894. 1 | 1895. | 1898. | 1899. |
| Vermont.... | \$1.76 | \$1.76 | \$1. 51 | \$0.91 | 81.20 | \$1.15 | \$1.16 \$1 | \$1.19 | \$1.23 | \$1. 26 | \$1.11 11 | 1.25 | \$1. 27 | \$1.30 |
| N. Carolina.. |  | 1.74 | 1.37 | . 58 | 1.20 | 1.67 | 1.61 | 1.62 | 1.63 | 1.58 | 1.54 | $\underline{.} 54$ | 1.09 | 1.150 .60 |
| Texas........ | 1.31 | 1.16 | 1.14 | . 92 | . 93 | . 98 | . 95 | . 97 | . 98 | . 90 | . 84 | . 81 | . 89 | . 90 |
| Iowa.. | 1.62 | 1.52 | 1.38 | 1.12 | 1.34 | 1.31 | 1.27 | 1. 23 | 1.25 | 1.29 | 1.17 | 1.17 | 1.27 | 1.40 |
| Oregon... | 1.75 |  | 1.47 | 1.44 | 1.33 | 1.30 | 1.35 | 1.38 | 1.55 | 1.29 | 1.06 | 1.00 | 1.24 | 1.35 |
| States. | Wages per day outside of harvest with board. |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 1866. | 1869. | 1875. | 1879. | 1882. | 1885. | 1888. | 1890. | 1892. | 1893. | 1894.1 | 1895. | 1898. | 1899. |
| Vermont.... | ${ }_{1} 81.32$ | \$1.28 | \$1. 11 | \$0.64 | \$0.90 | \$0. 88 | \$0. 90 \$0 | \$0.92 | \$0.94 | \$1.05 | \$0.97 | \$0.94 | \$0.97 | \$1.00 |
| N. Carolina.. |  | $\begin{array}{r}1.49 \\ \hline\end{array}$ | . 51 | . 41 | . 86 | . 47 | .45 | . 46 | . 85 | .81 | .74 | . 78 | . 84 | .84 |
| Texas... | . 98 | . 84 | . 84 | . 66 | . 70 | . 76 | . 71 | . 73 | . 72 | . 72 | . 67 | . 63 | . 67 | . 68 |
| Iowa. | 1.19 | 1.13 | 1.01 | . 80 | . 99 | . 97 | . 97 | . 95 | . 98 | 1.00 | . 88 | . 93 | . 99 | 1.11 |
| Oregon. | 1.40 |  | 1.15 | 1.08 | 1.00 | . 95 | . 98 | 1.03 | 1.05 | . 96 | . 76 | . 72 | . 93 | 1.00 |
| States. |  |  |  | Wages per month without board. |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | 1866. | 1869. | 1875. | 1879. |  | 1882. | 1885. | 1888. |  | 1890. |
| Vermont <br> Pennsylvania <br> North Carolina <br> Texas. <br> Iowa. $\qquad$ <br> Oregon $\qquad$ |  |  |  |  | $\begin{gathered} \$ 32.84 \\ 29.91 \\ 13.46 \\ 19.00 \\ 28.34 \\ 35.75 \end{gathered}$ | $\begin{gathered} \$ 32.40 \\ 58.68 \\ 12.76 \\ 18.88 \\ 28.39 \end{gathered}$ | $\begin{gathered} \$ 29.67 \\ 25.89 \\ 13.46 \\ 19.50 \\ 24.50 \\ 38.25 \end{gathered}$ |  | $\begin{aligned} & \$ 19.00 \\ & 19.92 \\ & 11.19 \\ & 18.27 \\ & 22.09 \\ & 35.45 \end{aligned}$ | $\begin{gathered} \$ 23.37 \\ 22.88 \\ 12.86 \\ 20.20 \\ 26.20 \\ 26.21 \\ 33.50 \end{gathered}$ | $\begin{array}{r} \$ 23.00 \\ 22.52 \\ 12.85 \\ 18.87 \\ 25.33 \\ 34.00 \end{array}$ | 100 $\$ 23.25$ <br> 52 22.24 <br> 85 13.41 <br> 87 19.20 <br> 33 25.60 <br> 00 32.56 <br>   |  | $\begin{array}{r} \$ 24.80 \\ 22.80 \\ 12.83 \\ 19.85 \\ 25.41 \\ 31.60 \end{array}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| States. |  |  |  | 1892. |  | 1893. | 1894. | 1895. |  | 1898. |  | 1899. |  |  |
|  |  |  |  | By the | By the |  |  |  |  |  |  | By the |  |
|  |  |  |  | year. | season. |  |  |  |  |  | ear. | season. |  |
| Vermont.. |  |  |  |  | \$24.67 | \$25. 55 | \$23.60 |  | 27.37 | \$25. 69 | \$27.77 |  | 6.36 | 828.62 |
| Pennsylvania <br> North Carolina $\qquad$ |  |  |  |  |  | 22.84 | 21.32 |  | 21.93 | 20.79 | 22.60 |  | 1.74 | 23. 74 |
|  |  |  |  |  | 13.30 | 12.56 | 11.73 |  | 11.59 | 11.69 | 12.51 |  | 1.96 | 12.88 |
| North Carolina ...................................................... |  |  |  |  | $\begin{aligned} & 10.75 \\ & 18.75 \\ & 2.20 \end{aligned}$ | 18.96 | 17.78 |  | 17.85 | 17.34 | 18.23 |  | 7.54 | 18.42 |
|  |  |  |  |  |  | ${ }^{27}{ }^{27} 16$ | 25.29 |  | 25.52 | ${ }^{24.73}$ | ${ }^{26.02}$ |  | 6. 33 | 27.85 |
|  |  |  |  |  |  | 30.58 | 25.73 |  | 23.79 | 27.86 | 30.78 |  | 9.64 | 32.82 |

AVERAGE WAGES OF FARM LABORERS, 1866 to 1899 -Concluded.

| States. | Wages per month with board. |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1866. | 1869. | 1875. | 1879. | 1882. | 1885. | 1888. | 1890. |
| Vermont. | \$21.00 | \$21.40 | \$19.37 | \$11.50 | \$16.00 | \$16.20 | \$16.40 | \$17.35 |
| Pennsylvania | 18.84 | 18.05 | 16.10 | 11.46 | 14.21 | 14.12 | 14.50 | 14.60 |
| North Carolina | 8.15 |  | ${ }^{8.82}$ | 7.76 | 8.80 14.03 | ${ }_{13.91}$ | 12.00 | 8.80 |
| Texas. | 12.72 | 13.21 | 13.37 16.11 | 11.49 13.90 | 14.03 | 13.72 | 12.60 | 13.30 17.00 |
| Oregon. | 22.53 |  | 25.67 | 23.86 | 24.75 | 21.25 | 23.00 | 22.00 |
| States. | 1892. | 1893. | 1894. | 1895. | 1898. |  | 1899. |  |
|  |  |  |  |  | By the year. | By the season | By the year. | By the season. |
| Vermont.. | \$17.45 | \$18.20 | \$16.81 | \$17.94 | \$17.21 | \$19.40 | \$17.65 | \$19.84 |
| Pennsylvania | 15.00 | 14.19 | 13.03 | ${ }^{13} .66$ | 12.68 | 18.46 | ${ }_{8}^{13.41}$ | ${ }_{9} 15.26$ |
| North Carolina | 8.78 | ${ }_{13.62}{ }^{8}$ | $\begin{array}{r}7.95 \\ \hline 1259\end{array}$ | 7.80 | 7.84 | 8.78 13.37 | 8. 81 | 9.06 13.47 |
| Texas. | 13.00 17.75 | 19.46 | 12.59 17.90 | 12.55 18.15 | 12.27 17.44 | 18.37 | 12.41 | 13.47 20.25 |
| Oregon.. | 23.00 | 21.99 | 17.41 | 16.54 | 19.88 | 23.12 | 21.09 | 24.69 |

The wages of farm laborers as shown here differ in their course but little from those of railway labor. It will be seen that the years 1898 and 1899 have witnessed a gradual advance over the decline following 1892 and 1893, but that, taken as a whole, the highest levels of those years have not yet been reached.

The detailed statement of wages paid in the 14 plants of the American Steel Hoop Company seems to bear out the general conclusions made from the other tables showing the results among combinations. This table shows the rates of wages paid on November 30, 1898, and on November 30, 1899, and the per cent of increase or decrease in the average for each occupation. The figures for the 14 plants show that a total of 4,545 employees received an average wage of $\$ 1.93$ per day in November, 1898, and that in November, 1899, the number of employees had increased to 5,873 , receiving an average of $\$ 2.27$ per day, a gain in average wages of 17.62 per cent.
dally rates of wages paid in 14 plants of american gteel hoof company BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION.
[In several of the occupations the wages shown are average daily piecework earnings, and the increase in wages may be due toincreased production ín 1899 as well as to increase in piece rates.]


DAJLY RATES OF WAGES PAID IN 14 I'LANTS OF AMERICAN STEEL HOOP COMPANY BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Continued.


DAILY RATES OF WAGES PAID IN 14 PLANTS OF AMERICAN STEEL HOOP COMPANY BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Continued.


DAILY RATES OF WAGES PAID IN 14 PLANTS OF AMERICAN STEEL HOOP COMPANY BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Continued.


DAILY RATES OF WAGES PAID IN 14 PLANTS OF AMERICAN STEEL HOOP COMPANY BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Continued.


DAILY RATES OF WAGES PAID IN 14 PLANTS OF AMERICAN STEEL HOOP COMPANY BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION—COntinued.


DAILY RA'TES OF WAGES PAID IN 14 PLANTS OF AMERICAN STEEL HOOP COMPANY BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Continued.

dalli Rates of wages paid jn 14 plants of american steel hoop company BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Continued.


DAILY RATES OF WAGES PAID IN 14 PLANTS OF AMERICAN STEEL HOOP COMPANY BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Continued.

a Per day at tonnage rates.
daily rates of Wages paid in 14 plants of american steel hoor company BEFORE AND AFTER THIER ORGANIZATION INTO A COMBINATION-Continued.


DAILY RATES OF WAGES PAID IN 14 PLIANTS OF AMERICAN STEEL, HOOP COMPANY BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Continued.

daily rates of wages paid in 14 plants of american stel hoop company BEFORE AND AFTER THEIR ORGANIZATION INTO A COMBINATION-Concluded.


Prices Fixed by Combinations.-Probably the most important economic effect of the combinations is to be found in their influence upon prices; next, that of their influence upon wages. Before entering upon the study of the course of prices before and after the formation of certain special combinations it will be useful to note the direct efforts made by the combinations to fix prices for the consumers. Out of 28 combinations answering the question as to whether the organiza-
tion fixed the prices at which dealers shall sell to the consumers 2 only answered in the affirmative. They state that the penalty for making any variation from the price fixed was the cutting off of the supply. Twenty-four of the combinations answered the question directly in the negative and 2 reported that they did not sell to dealers, while 13 made no answer. It is not unlikely that an effort more or less determined is made by these silent combinations to fix prices, although one could not make that assumption regarding them all. One combination stated that, while not attempting to fix prices, it did give an additional discount to those customers who dealt exclusively with it, and in several cases the larger buyers receive special discounts beyond those given to the smaller ones.
To the questions as to whether they require that persons, firms, or corporations dealing with them shall agree not to buy from or sell to others than the combination itself only 2 replied in the affirmative, 27 replied in the negative, while 12 made no answer.

None of the combinations reported that they require any of the persons, firms, or corporations dealing with them to buy all of their goods from them or sell all their goods to them. Twenty-six distinctly asserted that no such agreements were made, whereas 15 left the question unanswered.

As was stated earlier, practically all of these combinations sell goods in all sections of the United States, while very many of them carry on also an exporting business. Generally speaking, the prices fixed by the combinations are the same throughout the United States, with proper allowances made for the difference in the cost of transportation. Three organizations, however, stated that the prices are not fixed on the same basis; 1 stated that they aie approximately the same. Five of the combinations allow their agents, however, to cut their regular rates to meet competitors, while 1 other reported that the "central office makes prices at times to meet competition and secure sales." Twenty-three, however, stated distinctly that their agents are not allowed under any circumstances to cut prices.

In the case of export prices the situation is somewhat different. Sixteen stated that their export prices are the same as the prices within the boundaries of the United States, due allowance being made for transportation; 3 more said that they are approximately so, while 10 stated that the prices differ; 8 of the 10 giving lower prices to foreign buyers in order to secure their market, 1 reporting higher or lower prices to meet European competition, and 1 reporting higher prices in foreign countries.

Market Prices before and after Combination.-These prices cover all articles manufactured or controlled by combinations, so far as such prices were obtainable. The prices were derived from authoritative sources, in most cases from the market quotations.

The tables of prices, extending over a period of several years ending with 1899 and, generally speaking, giving the average monthly market prices, furnish material for judgment on economic conditions from various points of view. The prices given are, generally speaking, arranged in two forms. One form gives the average monthly price per unit of product (as of flour per barrel, of wheat per bushel, of pig iron per ton, of oil per gallon, of sugar per pound, etc.); the other gives relative prices, the first price being fixed at 100 and the following prices showing the monthly variation downward or upward from this base. For most purposes, when one wishes to show the general trend of industrial conditions, this arrangement of prices is probably the most useful. 'To show the effect of industrial combination upon prices it is best to consider the subject of price in a somewhat different way. Nearly all of the industrial combinations represented in these tables of prices are manufacturing corporations. If through their power they affect prices to their advantage, it must be either in the way of decreasing the price of the raw material or of increasing the price of the finished product more than it would be possible for competing establishments to do; i. e., the difference in these prices will be increased. It can readily be seen that if one organization controls 80 or 90 per cent of the entire output of the country in any special line there is reason to think it might exert such an influence upon prices, temporarily, at least, if it seemed good policy for it to do so. Being by all odds the largest buyer of raw material in the market, if it demanded especially favorable terms, such terms would probably be granted. On the other hand, if it is the seller of so large a percentage of any finished product, the market can certainly not be supplied within a brief space of time without purchasing from the combination in question. This would enable it, apparently, to fix prices of its product more or less arbitrarily.
In order to determine what has in fact been done by the combinations, it is necessary to make a direct comparison between the prices of the raw materials and of the finished product. The profits which are to be affected depend mainly upon the difference between the two. In order to make a comparison to advantage one needs to know enough about the process of manufacture to determine what should be the unit of comparison in any specific case. Many manufactured products have so great a number of raw materials entering into their composition that the comparison of the price of the finished product with any one or two of the raw materials entering into its composition would give no clear conception of the influence exerted. In other cases, as in the refining of sugar, the raw material being mainly a single articleraw sugar-the price of the finished product depends very largely upon the price of the raw material, and the difference between the two, the so-called "margin," would represent the cost of manufacture plus
the profit. If the combination can exert influence upon prices, this influence will appear in the increase of the margin, increasing the profit if it is for the benefit of the combination to have the profit increased; or, possibly, for short periods lessening the margin, and thus lessening or completely taking away the profit if it is desired to force competitors out of the field or to compel them to join the combination. A study of prices, then, to determine the effect of industrial combination upon social welfare should be a study of the margin, or the difference between the price of the raw material and the finished product.

Care must be taken also not to be misled in making a comparison of relative prices representing the price of the raw material and of the finished product. The relative prices represent percentages of increase or decrease from a fixed base. If the percentages of increase of the raw material and of the finished product were the same and the percentage of increase in the margin corresponded, it might be wrong to infer that the profit of the combination remained the same or that the combination had exerted through its own power no influence upon the price of the finished product. For example, if the price of the raw material were $\$ 2$ per unit and the price of the finished product were $\$ 3$ per unit at any one time, the margin would be $\$ 1$ per unit. If now the price of the raw material were to increase 50 per cent, so that the relative price would stand at 150 , this would represent $\$ 3$. The same relative price, 150 , representing the price of the finished product, would stand for $\$+.50$. Considering the relative prices alone the mar-gin-the difference-would appear not to have changed; but, as a matter of fact, the margin between actual prices would have increased from $\$ 1$ to $\$ 1.50$ per unit. If, therefore, the cost of manufacture remained the same the profit would have very greatly increased, although it is probable that it would not have increased quite 50 per cent, as one might infer. Generally speaking, in manufacture there is some waste of the raw material. As the price of the raw material increases the value of this waste increases, so that to insure the same profit, unless there have been some improvements in the method of manufacture, the margin would increase slightly, though not at all proportionately with the price of the raw material.

It is, of course, generally true that in all lines of manufacture, as time goes on, there are improvements in the methods, so that we might expect that in a series of prices extending over several years the margin between the price of the raw material and of the finished product would lessen slightly, even though the profits were not at all lessened. It is naturally true that these conditions will vary in each separate industry, so that one is not justified in basing too positive conclusions upon such figures. While it may be generally true that the cost of manufacture lessens slightly as the years go on, in indi-
vidual cases or for short periods of time this is often not true. For example, during the last year there has been a very decided increase in the price of iron. This increase in the price of iron has increased the cost of manufacture in many branches of industry entirely remote from the iron industry, branches in which iron does not appear at all as a raw material. For example, in the refining of oil so much iron enters into the plant and is there so rapidly destroyed that an increase in the price of iron increases the cost of refined oil. In the refining of sugar bone black is in many cases used in the process, so that if for any reason there comes a decided increase in the price of bone black it would add to the cost of refining, and the margin between the raw and refined sugar should increase somewhat to insure the same profit. In the manufacture of flour from wheat there are the by-products of bran and middlings, the prices of which in many instances are affected by conditions different from those which affect the price of either wheat or flour. Many other similar examples, of course, might be given, although, generally speaking, it would require an expert knowledge of the process of manufacture to draw absolute conclusions in any one line from the figures given.

With these statements, therefore, it will be profitable to consider somewhat carefully several of the tables of prices given, calling attention emphatically, first, to the danger of drawing too positive conclusions unless one is thoroughly familiar with the process of manufacture in the line under consideration and is certain that he has taken into account all of the modifying factors; and, second, to the danger of judging the effect of the combinations from the variations in the relative prices instead of from the margin, or the difference between the actual prices per unit of the raw materials which enter into the composition of the product and the price of a unit of the finished product.

Sugar.-The standard finished product of the sugar refineries in this country is granulated sugar. The grade of raw sugar which forms the basis of prices for raw sugar and of all calculations in connection with the sugar market is the $96^{\circ}$ centrifugal sugar. Out of 100 pounds of the $96^{\circ}$ centrifugal there are obtained from 92 to 93 pounds-possibly sometimes more-of granulated sugar. In the tables following are given for the years 1880 to 1899 the average monthly New York prices per pound of granulated and raw sugar, and the difference between these prices; also the relative monthly prices of granulated and raw sugar based upon the above prices. The sugar trust began operations in November, 1887.

## MONTHLY PRICES OF GRANULATED SUGAR AND THE MATERIAL ENTERING INTO ITS MANUFACTURE AT NEW YORK, 1880 TO 1899.

[The prices shown were furnished by Willett \& Gray publishers of the Weekly Statistical Sugar Trade Journal, N. Y. The combination controlling a large proportion of this product was organized in 1887.]

| Year and month. | Productgranulated sugar, per pound. | Materialsugar $96^{\circ}$ centrifugal, per pound. | Difference. | Year and month. | Productgranulated sugar, per pound. | Materialsugar $96^{\circ}$ centrifugal per pound. | Difference |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $1880 .$ | \$0.09587 | \$0.08550 | \$0.01037 | $\begin{gathered} 1885 . \\ \text { July.... } \end{gathered}$ | \$0.06453 | \$0.05968 | \$0.00485 |
| February | . 09343 | . ${ }^{\text {. }} 088187$ | . 010156 | August. | . 0.06750 | . 0.06062 | . 0.00688 |
| March .. | . 09625 | . 08546 | . 01079 | September .. | . 06906 | . 06187 | . 00719 |
| April.... | . 093887 | . 08575 | . 00812 | October ..... | . 065456 | . 06093 | . 00453 |
| May... | . 093892 | . 08800 | . 010859 | November .- | . 066593 | .06000 | . 000593 |
| July... | .10000 | . 088725 | . 013275 | December... | .06625 | 06250 | 1875 |
| August.. | . 10340 | . 08406 | . 01934 | 1886. |  |  |  |
| September | . 09987 | . 08425 | . 01562 | January .... | . 06625 | . 06125 | . 00500 |
| October... | . 0993475 | . 088156 | . 0161219 | March ..... | . 066225 | . 057562 | .00437 |
| December. | . 09550 | . 08362 | 01188 | April.. | . 068810 | . 05796 | . 01014 |
|  |  |  |  | May. | . 06343 | . 05484 | . 00859 |
| 1881. |  |  |  | June . | . 06185 | . 05437 | . 00748 |
| January.. | . 09515 | . 08421 | . 01094 | July......... | . 06195 | . 05392 | . 00885 |
| February | . 091 | . 088297 | . 000890 | August..... | . 060605 | . 052237 | . 000828 |
| March | .09220 | . 0842062 | . 010838 | September.. | . 0595855 | . 055296 | . 006638 |
| May.... | . 09875 | . 08234 | . 01641 | November | . 05690 | . 05166 | . 00524 |
| June... | . 10475 | . 08600 | . 01875 | December... | . 05725 | . 05175 | . 00550 |
| July.... | . 10900 | . 08550 | . 01450 |  |  |  |  |
| August. | . 09950 | . 08500 | . 01056 |  | 05825 |  | 5 |
| October | . 10450 | . 08765 | . 01688 | February | . 056887 | . 05125 | 00562 |
| November | . 09615 | . 08750 | . 00865 | March | . 05725 | . 05150 | . 00575 |
| December | . 09287 | . 08187 | . 01100 | April. | . 0565898 | . 05171 | . 000518 |
| 1882. |  |  |  | June. | . 05850 | . 05187 | .00663 |
| January. | . 09300 | . 07875 | . 01425 | July.. | . 05935 | . 05265 | . 00670 |
| February | . 092218 | . 07781 | . 01437 | August...... | . 060037 | . 05312 | . 00725 |
| April.. | . 09775 | . 08212 | .01563 | October. | . 06602 | . 05604 | . 00999 |
| May... | . 09630 | . 08152 | . 01478 | November .. | . 06630 | . 05937 | . 00693 |
| June.. | . 09484 | . 08062 | . 01422 | December... | . 06875 | . 05940 | . 00935 |
| July... | . 09380 | . 08025 | . 01355 |  |  |  |  |
| Septembe | .09203 | . 08075 | . 01128 | January | . 07125 | . 05950 | . 01175 |
| October. | . 09187 | . 08012 | . 01175 | February ... | . 06800 | . 05513 | . 01287 |
| November | . 08006 | . 07984 | . 00022 | March ...... | . 066750 | . 05435 | . 01315 |
| December | . 08725 | . 07690 | . 01035 | April | . 066750 | . 05500 | . 0121250 |
| 1883. |  |  |  | June | . 06888 | . 05500 | 01308 |
| January. | . 08637 | . 07700 | . 00937 | July.. | . 07625 | . 05893 | . 01732 |
| February | . 08884 | . 07625 | . 01218 | August. | . 07550 | . 06245 | . 01305 |
| April.... | .08712 | . 07635 | . 01077 | October ..... | . 07490 | . 066187 | . 01303 |
| May... | . 088815 | . 07812 | . 01003 | November | . 07250 | . 06240 | . 01010 |
| June | . 08889 | . 07640 | . 01219 | December. | . 07250 | . 06200 | . 01050 |
| July... | . 08850 | . 07626 | . 01224 |  |  |  |  |
| August. | . 088656 | . 07562 | . 010114 | 1889. |  |  |  |
| September | . 088587 | . 0756888 | . 01142 | January.. | . 0707000 | . 055563 | . 0141437 |
| November | . 08109 | . 07530 | . 00579 | March | . 07255 | . 06112 | 01143 |
| December | . 07937 | . 07065 | . 00872 | April | . 08406 | . 073785 | . 01031 |
| 1884 |  |  |  | May. | .09850 | . 07312 | . 0121075 |
| January. | . 07812 | . 06775 | . 01037 | July. | . 09062 | .07937 | . 01125 |
| February | . 07598 | . 06734 | . 00859 | August...... | . 08300 | . 06912 | . 01388 |
| March . | . 07300 | . 06437 | . 00863 | September .. | . 08000 | . 06375 | . 01625 |
| April.... | . 06968 | . 06265 | . 00703 | October ..... | . 07235 | . 06046 | . 01189 |
| May..... | . 07187 | . 06109 | . 01078 | November .- | . 06890 | . 05734 | . 01156 |
| June .... | . 066850 | . 05770 | . 00995 | December. | . 06750 | .06000 | .00750 |
| Jug...... | . 06750 | . 05906 | . 00844 |  |  |  |  |
| August... | . 066484 | . 0565685 | . 000912 |  |  |  |  |
| October. | . 06398 | . 06509 | . 000781 | February ... | .06312 | .05625 | . 00687 |
| November | . 06141 | . 05608 | . 00533 | March ...... | . 06262 | . 05497 | . 00765 |
| December. | . 06912 | . 05836 | . 00576 | April. | . 06132 | . 05484 | . 00648 |
|  |  |  |  | May. | . 06140 | . 05437 | . 00703 |
| January. | . 06162 | . 05487 | . 00675 | Juny. | . 066437 | -05449 | 01988 |
| ebruary | . 06156 | . 05546 | . 00610 | August....... | . 06142 | . 05609 | 00533 |
| March ... | . 06000 | . 05362 | . 00638 | September.. | . 06600 | . 05987 | . 00613 |
| April.. | . 06062 | . 05375 | . 00688 | October . . | . 06592 | . 05988 | 00624 |
| May...... | . 066687 | . 068880 | . 00797 | November .- | . 066187 | . 05505 | . 000686 |
| June...... | . 06737 | . 06162 | .00575 | December. | . 06050 | . 05287 | . 00763 |

MONTHLY PRICES OF GRANULATED SUGAR AND THE MATERIAL ENTEPING INTO ITS MANUFACTURE AT NEW YORK, 1880 to 1899 -Concluded.

| Year and month. | Productgranulated sugar, per pound. | Materialsugar $96^{\circ}$ centrifugal, per pound. | Difference. | Yearand month. | Productgranulated sugar, per pound. | Materialsugar $96^{\circ}$ centrifugal, per pound. | Difference. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $1891 .$ |  |  | \$0.00654 | $1895 .$ |  |  |  |
| February | \$0.06930 | \$0.0556 | . 0.00730 | August....... | \$.04307 | \$002295 | \$0.01012 |
| March .. | . 05968 | . 05200 | . 00768 | September.. | . 04225 | . 03280 | . 00945 |
| April... | .04500 | . 03516 | . 00984 | October ..... | . 04458 | . 03577 | . 00881 |
| May.. | . 04326 | . 03250 | . 01076 | November | . 04230 | . 03396 | . 000834 |
| June... | . 04137 | .03375 | . 00762 | December. | . 04424 | . 03540 | . 00884 |
| August. | . 04154 | . 03424 | . 00730 | 1896. |  |  |  |
| September | . 04337 | . 03428 | . 00909 | January..... | . 04654 | . 03800 | . 00854 |
| October... | . 042433 | . 033449 | . 000884 | February ... | . 0464667 | . 0404152 | . 006636 |
| November | . 044137 | . 034485 | . 0005887 | March ....... | . 045092 | . 0424273 | . 006828 |
|  |  |  |  | May. | . 04992 | . 04125 | 00867 |
| 1892. |  |  |  | June. | . 04657 | . 03671 | . 00986 |
| January | . 03980 | . 03476 | . 00504 | July......... | . 04448 | . 03387 | . 01061 |
| February | . 03920 | . 03432 | . 00488 | August...... | . 04535 | . 03406 | . 01129 |
| March | . 04222 | . 03306 | - 009116 | September.. | . 04470 | . 03140 | . 01330 |
| April.. | . 0423220 | . 033125 | . 0111135 | October..... | . 034108 | . 038298 | . 000892 |
| June.. | . 04256 | . 03123 | . 01133 | December. | . 04100 | . 03234 | . 00866 |
| July... | . 04190 | . 03093 | . 01097 |  |  |  |  |
| August. | . 04320 | . 03232 | . 01088 | 1897. |  |  |  |
| September | . 04862 | . 03611 | . 01251 | January..... | . 04052 | . 03180 | . 00872 |
| October .. | . 04720 | . 034770 | . 012250 | February ... | . 0407140 | . 03215 | . 000885 |
| December | . 046460 | . 03401 | . 01199 | April. | .04332 | .03306 | .01026 |
|  |  |  |  | May.. | . 04260 | . 03280 | . 00980 |
| 1893. |  |  |  | June ......... | . 04410 | . 03453 | . 00957 |
| January... | . 04600 | . 03470 | . 011130 | July......... | . 04606 | . 03600 | . 01006 |
| February | . 045553 | . 034244 | . 01129 | August...... | . 04720 | . 03750 | 000970 |
| April. | . 04915 | . 03844 | . 01071 | October | . 04818 | . 03843 | . 00975 |
| May.. | . 05110 | . 04118 | . 00992 | November | . 04720 | . 03843 | . 00877 |
| June... | . 05220 | . 04375 | . 00845 | December. | . 04840 | . 04038 | . 00802 |
| July.. | . 05255 | . 04770 | . 010187 |  |  |  |  |
| August.. | . 05050 | . 038780 | . 0141340 | January. | . 04936 | 04132 | 00804 |
| October. | . 05080 | . 03938 | . 01142 | February .... | . 04945 | .04150 | 00795 |
| November | . 04472 | . 03170 | . 01302 | March | . 04865 | . 04098 | . 00767 . |
| December. | . 04204 | . 02925 | . 01279 | April......... | .00993 | . 0415236 | . 0008378 |
| 1894. |  |  |  | June......... | . 05080 | . 04286 | . 00794 |
| January.. | . 09920 | . 02885 | . 01085 | July......... | . 0505080 | . 04125 | . 00959 |
| February | . 04090 | . 032342 | -00848 | August..... | . 05080 | . 042349 | . 000846 |
| March ... | . 041298 | . 083145 | . 0091137 | September.. | . 004735 | . 042389 | . 00497 |
| May. | . 03922 | . 02821 | . 01101 | November .- | . 04880 | . 04385 | 00495 |
| June.... | . 03905 | . 03041 | . 00864 | December... | . 04846 | . 04401 | . 00445 |
| July.... | . 042880 | .03146 | . 0113825 | 1899. |  |  |  |
| September | .04675 | . 037460 | .00915 | January..... | . 04711 | . 04280 | . 00431 |
| October. | . 04362 | . 03660 | . 00702 | February ... | . 04720 | . 04326 | . 00394 |
| November | . 04040 | . 03510 | . 00530 | March ...... | . 04816 | . 04395 | . 00421 |
| December.. | . 03800 | . 03810 | . 00490 | April........ | . 0495980 | . 0454656 | . 000424 |
| 1895. |  |  |  | June.......... | . 05184 | . 04626 | . 00558 |
| January.. | . 08740 | . 03021 | . 00719 | July......... | . 055210 | . 04453 | . 00757 |
| February | . 03710 | . 03069 | . 000641 | August...... | . 05122 | . 04424 | . 005958 |
| March ... | . 038860 | . 030000 | . 000860 | September .. | . 04795 | . 043310 | . 000489 |
| May. | . 04207 | . 03296 | . 00911 | November. | . 04795 | . 04265 | . 00530 |
| June. | . 04350 | . 03357 | . 00993 | December. | . 04795 | . 04250 | . 00545 |

## RELATIVE MONTHLY PRICES OF GRANULATED SUGAR AND THE MATERIAL ENTERING

 INTO ITS MANUFACTURE AT NEW YORK, 1880 TO 1899.[The combination controlling a large proportion of this product was organized in 1887.]

| Year and month. | Product granulated sugar. | $\begin{gathered} \text { Material- } \\ \text { sugar } 96^{\circ} \\ \text { centrifu- } \\ \text { gal. } \end{gathered}$ | Year and month. | Product granulated sugar. | Material sugar $96^{\circ}$ centrifugal. | Year and month. | Product-granulated sugar. | $\begin{gathered} \text { Material- } \\ \text { sugar } 96^{\circ} \\ \text { centrifu- } \\ \text { gal. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1880. |  |  | 1885. |  |  | 1891. |  |  |
| Jan . | 100.0 | 100.0 | July .... | 67.3 | 69.8 | Jan ..... | 61.9 | 61.7 |
| Feb | 97.5 | 95.8 | Aug..... | 70.4 | 70.9 | Feb..... | 65.9 | 65.4 |
| Mar...... | 100.4 | 100.0 | Sept..... | 72.0 | 72.4 | Mar..... | 62.3 | 60.8 |
| Apr | 97.9 | 100.3 | Oct ..... | 68.3 | 71.3 | Apr ...... | 46.9 | 41.1 |
| May...... | 97.6 | 99.4 | Nov. | 68.8 | 70.2 | May..... | 45.1 | 38.0 |
| June..... | 103.5 | 100.3 | Dec..... | 69.1 | 73.1 | June.... | 43.2 | 39.5 |
| July ..... | 104.3 | 102.0 |  |  |  | July .... | 44.5 | 39.3 |
| Aug...... | 107.9 | 98.3 | 1886. |  |  | Aug..... | 43.3 | 40.0 |
| Sept...... | 104.2 | 98.5 | Jan ..... | 69.1 | 71.6 | Sept .... | 45.2 | 40.1 |
| Oct ...... | 98.4 | 91.4 | Feb ..... | 64.0 | 66.7 | Oct ..... | 44.2 | 39.2 |
| Nov.... | 97.8 | 95.4 | Mar..... | 64.9 | 65.1 | Nov..... | 43.2 | 40.8 |
| Dec.. | 99.6 | 97.8 | Apr ..... | 71.0 | 67.8 | Dec..... | 42.5 | 40.8 |
|  |  |  | May..... | 66.2 | 64.1 |  |  | 4 |
| 1881. |  |  | June.... | 64.5 | 63.6 | 1892. |  |  |
| Jan ..... | 99.2 | 98.5 | July .... | 64.6 | 63.0 | Jan ..... | 41.5 | 40.7 |
| Feb...... | 95.8 | 97.0 | Aug..... | 63.3 | 61.3 | Feb..... | 40.9 | 40.1 |
| Mar...... | 96.5 | 98.5 | Sept. | 62.1 | 61.9 | Mar . . . . | 44.0 | 38.7 |
| Apr ...... | 96.5 | 94.3 | Oct ..... | 60.8 | 60.7 | Apr ..... | 44.1 | 36.5 |
| May...... | 103.0 | 96.3 | NOV..... | 59.4 | 60.4 | May..... | 44.0 | 36.1 |
| June. | 109.3 | 100.6 | Dec ..... | 59.7 | 60.5 | June.... | 44.4 | 36.5 |
| July ..... | 104.3 | 100.0 |  |  |  | July .... | 43.7 | 36.2 |
| Aug...... | 99.7 | 99.4 | 1887. |  |  | Aug..... | 45.1 | 37.8 |
| Sept...... | 103.8 | 100.3 | Jan ..... | 60.8 | 60.8 | Sept .... | 50.7 | 42.2 |
| Oct ...... | 109.0 | 102.5 | Feb..... | 59.3 | 59.9 | Oct ..... | 49.2 | 40.6 |
| Nov....... | 100.3 | 102.3 | Mar ..... | 59.7 | 60.2 | Nov..... | 48.3 | 39.5 |
| Dec ...... | 96.9 | 95.8 | Apr ..... | 59.3 | 60.5 | Dec...... | 48.0 | 39.8 |
|  |  |  | May..... | 59.8 | 59.9 |  |  |  |
| 1882. |  |  | June .... | 61.0 | 60.7 | 1893. |  |  |
| Jan ...... | 97.0 | 92.1 | July .... | 61.9 | 61.6 | Jan ..... | 48.0 | 40.6 |
| Feb ...... | 96.2 | 91.0 | Aug..... | 63.0 | 62.1 | Feb ..... | 47.5 | 40.0 |
| Mar ...... | 97.1 | 92.8 | Sept..... | 63.4 | 63.0 | Mar..... | 47.3 | 40.3 |
| Apr. | 102.0 | 96.0 | Oct ...... | 68.9 | 65.5 | Apr..... | 51.3 | 45.0 |
| May.... | 100.4 | 95.3 | Nov..... | 69.2 | 69.4 | May..... | 53.3 | 48.2 |
| June. | 98.9 | 94.3 | Dec..... | 71.7 | 69.5 | June.... | 54.4 | 51.2 |
| July ..... | 97.8 | 93.9 |  |  |  | July .... | 54.8 | 48.8 |
| Aug...... | 96.5 | 93.6 | 1888. |  |  | Aug..... | 53.0 | 42.7 |
| Sept...... | 96.0 | 94.4 | Jan ..... | 74.3 | 69.6 | Sept .... | 53.0 | 43.7 |
| Oct ${ }^{\text {Nov...... }}$ | 85.8 | 93.7 | Feb ..... | 70.9 | 64.5 | Oct ...... | 53.0 | 46.1 |
| Nov...... | 83.5 | 98.4 | Mar ..... | 70.4 | 63.6 | Nov..... | 46.6 | 37.1 |
| Dec...... | 91.0 | 89.9 | Apr..... | 70.4 | 64.3 | Dec..... | 43.9 | 34.2 |
| 1883. |  |  | May..... | 70.4 71.0 | 64.1 | 1894. |  |  |
| Jan.... | 90.1 | 90.1 | July .... | 79.5 | 68.9 | Jan..... | 40.9 | 33.7 |
| Feb...... | 92.2 | 89.2 | Aug..... | 78.8 | 73.0 | Feb.... | 42.7 | 37.9 |
| Mar...... | 92.4 | 90.6 | Sept..... | 79.9 | 75.9 | Mar..... | 43.0 | 36.8 |
| Apr...... | 90.9 | 89.3 | Oet . . . . . | 78. 1 | 72.4 | Apr ..... | 41.5 | 33.3 |
| May...... | 91.9 | 91.4 | Nov..... | 75.6 | 73.0 | May..... | 40.9 | 33.0 |
| June..... | 92.4 | 89.4 | Dec..... | 75.6 | 72.5 | June .... | 40.7 | 35.6 |
| July ...... | 92.3 | 89.2 |  |  |  | July .... | 44.6 | 36.5 |
| Aug...... | 90.3 | 88.4 | 1889. |  |  | Aug..... | 44.6 | 40.8 |
| Sept...... | 90.9 | 88.5 | Jan ..... | 73.5 | 66.1 | Sept .... | 48.8 | 44.0 |
| Oct ...... | 89.6 | 89.9 | Feb..... | 73.0 | 65.1 | Oct ..... | 45.5 | 42.8 |
| Nov...... | 84.6 | 88.1 | Mar..... | 75.7 | 71.5 | Nov..... | 42.1 | 41.1 |
| Dec...... | 82.8 | 82.6 | Apr ..... | 87.7 | 86.3 | Dec..... | 39.6 | 38.7 |
|  |  |  | May..... | 89.2 | 85.5 |  |  |  |
| $1884 .$ |  |  | June .... | 94.9 | 93.9 | 1895. |  |  |
| Jan...... | 81.5 | 79.2 | July .... | 94.5 | 92.8 | Jan ..... | 39.0 | 35.3 |
| Feb....... | 79.2 | 78.8 | Aug..... | 86.6 | 80.8 | Feb..... | 38.7 | 35.9 |
| Mar...... | 76.1 | 75.3 | Sept..... | 83.4 | 74.6 | Mar ...... | 39.8 | 35.1 |
| Apr...... | 72.7 | 73.3 | Oct ..... | 75.5 | 70.7 | Apr..... | 40.3 | 35.1 |
| May...... | 75.0 | 71.5 | Nov..... | 71.9 | 67.1 | May...... | 43.9 | 38.5 |
| June ..... | 69.4 70.4 | 66.7 | Dec..... | 70.4 | 70.2 |  | 45.4 | 39.3 |
| July ...... | 70.4 68.7 | 69.1 |  |  |  | July .... | 45.4 44.9 | 38.2 |
| Aug...... | 68.7 67.6 | 66.4 | Jan 1890. | 67.5 | 66.5 | Aug..... | 44.9 44.1 | 38.5 |
| Oct ....... | 66.7 | 65.6 | Feb..... | 65.8 | 65.8 | Oet ..... | 46.5 | 41.8 |
| Nov....... | 64.1 | 65.6 | Mar...... | 65.3 | 64.3 | Nov..... | 44.1 | 39.7 |
| Dec...... | 61.7 | 62.4 | Apr ..... | 64.0 | 64.1 | Dec..... | 46.1 | 41.4 |
|  |  |  | May..... | 64.0 | 63.6 |  |  |  |
| $1885 .$ |  |  | June.... | 67.1 | 63.7 | 1896. |  |  |
| Jan ...... | 64.3 | 64.2 | July .... | 64.9 | 63.6 | Jan ..... | 48.5 | 44.4 |
| Feb | 64.2 | 64.9 | Aug..... | 64.1 | 65.6 | Feb ..... | 48.7 | 47.1 |
| Mar....... | 62.6 | 62.7 | Sept .... | 68.8 | 70.0 | Mar ...... | 49.9 | 48.6 |
| Apr...... | 63.2 | 62.9 | Oct..... | 68.8 | 69.8 | Apr..... | 53.1 | 50.0 |
| May....... | 69.8 | 68.9 | Nov..... | 64.5 | 64.3 | May...... | 52.1 | 48.2 |
| Јиде..... | 70.3 | 72.1 | Dec ...... | 63.1 | 61.8 | June..... | 48.6 | 42.9 |

RELATIVE MONTHLY PRICES OF GRANULATED SUGAR AND THE MATERIAL ENTERING INTO ITS MANUFACTURE AT NEW YORK, 1880 TO 1899-Concluded.

| Year and month. | Product-granulated sugar. | $\begin{gathered} \text { Material- } \\ \text { sugar } 96^{\circ} \\ \text { centrifu- } \\ \text { gal. } \end{gathered}$ | Year and month. | Productgranu* lated sugar. | $\begin{aligned} & \text { Material- } \\ & \text { sugar } 96^{\circ} \\ & \text { centrifu- } \\ & \text { gal. } \end{aligned}$ | Year and month. | Product-granulated sugar. | $\begin{gathered} \text { Material- } \\ \text { sugar } 96^{\circ} \\ \text { centrifu- } \\ \text { gal. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1896. |  |  | 1897. |  |  | 1898. |  |  |
| July ..... | 46.4 | 39.6 | Sept .... | 50.1 | 45.3 | Nov..... | 50.9 | 51.3 |
| Aug...... | 47.3 | 39.8 | Oct ..... | 50.3 | 44.9 | Dec..... | 50.5 | 51.5 |
| Sept ..... | 46.6 | 36.7 | Nov..... | 49.2 | 44.9 |  |  |  |
| Oct...... | 41.6 | 35.8 | Dec..... | 50.5 | 47.2 | 1899. |  |  |
| Nov....... | 42.8 | 38.6 |  |  |  | Jan ..... | 49.1 | 50.1 |
| Dec. | 42.8 | 37.8 | $1898 .$ |  |  | Feb ..... | 49.2 | 50.6 |
|  |  |  | Jan ....... | 51.5 | 48.3 | Mar..... | 50.2 | 51.4 |
| 1897. |  |  | Feb $\ldots . .$. | 51.6 | 48.5 | Apr ..... | 51.4 | 53.5 |
| Jan ...... | 42.3 | 37.2 | Mar ..... | 50.7 | 47.9 | May.... | 58.0 | 54.5 |
| Feb...... | 42.5 | 37.6 | Apr..... | 52.1 | 48.6 | June .... | 54.1 | 54.1 |
| Mar ....... | 43.2 | 38.0 | May..... | 53.2 | 49.5 | July .... | 54.3 | 52.1 |
| Apr...... | 45.2 | 38.7 | June .... | 58.0 | 50.1 | Aug..... | 53.4 | 52.9 |
| May....... | 44.4 | 38.4 | July .... | 53.0 | 48.2 | Sept .... | 50.8 | 51.2 |
| June..... | 46.0 | 40.4 | Aug..... | 53.0 | 49.5 | Oct ..... | 50.0 | 50.4 |
| July ..... | 48.0 | 42.1 | Sept .... | 53.9 | 50.9 | Nov..... | 50.0 | 49.9 |
| Aug...... | 49.2 | 43.9 | Oct ..... | 49.4 | 49.6 | Dec..... | 50.0 | 49.7 |

If one notices the course of prices from 1880 to 1887 of both the refined sugar and the raw, it will be noted that the difference between these prices-the margin-while fluctuating a good deal had a decided tendency downward, this margin being least toward the close of 1885 and the beginning of 1886 , but decidedly lower in 1885,1886 , and 1887 than in the years preceding. Competition was very severe. Immediately after the formation of the trust this margin increased from a little over one-half a cent per pound, speaking generally, to as much as a cent and a quarter. With almost daily fluctuations of small amounts the margin remained about the same for nearly two years. At that time it fell back to about what it had been before the organization of the trust. At the time of the lessening of the margin active competition had begun against the trust on the part of the Spreckles refineries and others, especially in the neighborhood of Philadelphia. This margin remained low until the beginning of 1892, when the competing refineries were bought by the combination. Immediately afterwards the margin was again increased to over a cent a pound, and it remained at an average of more than a cent a pound for considerably over two years. There was a decided lowering in the margin for two or three months in several instances, and the margin seems gradually to have decreased slightly for the entire period until 1898, the general presumption being that this decrease in the margin may have been due in part to improvements in methods of refining, possibly in part to fear of more vigorous competition. There was, however, no decided further fall in the margin lasting for any length of time until the latter part of 1898 , when active competition sprung up again, especially on the part of the Arbuckle and Doscher refineries. The margin again immediately dropped back to the neighborhood of 50 cents per hundred pounds-sometimes being decidedly below, sometimes somewhat above-and has remained low from the beginning of this active
competition until the present time. The comparison thus of these prices, running over this whole period, would seem to show that during the periods of active competition the margin is very decidedly lower than during the periods when the trust has much less active competition and is largely in control of the market.

A careful study of the absolute prices given, as well as of the relative prices, shows a very marked immediate lessening of the price of both the raw material and the finished product in April, 1891, although there is no very marked change in the margin at that time. This fall in price was due to the fact that the duty was reduced about 2 cents per pound.
It is perhaps fair to say that sugar refiners themselves insist that before the organization of the trust competition had been so vigorous that there was no profit in the business for most refiners and that a large proportion, some 16 out of 40 , of the refiners in the country had failed. The testimony both of refiners connected with the combination and those opposed to it is that at the present time, with the margin held low, there is practically no profit in refining. The advantages and disadvantages of a lower margin do not concern us here. The figures seem to show that unless there are other factors entering into the problem beyond those which appear, and the refiners themselves seem to concede that no others are worthy of serious consideration, the effect of this combination has been, as stated, to raise prices above competitors' rates. It is just, however, to state still further that some of the refiners and those not connected with the trusts argue that if the trust had not been formed so many more refineries would probably have been forced into bankruptcy under the vigorous competition that a shortage in the supply would have resulted in putting prices even higher than they were put by the combination. Of course these statistics have nothing to do with what might have been, even though it is just to call attention to the industrial condition of the times. Attention should again be called to the statement, made earlier, that in order to secure the same profits the margin between raw and refined sugar should be slightly greater when the price of raw sugar is high, inasmuch as the loss of weight is a more expensive waste.

White Lead.-The tables following show the average annual prices per pound of white lead ground in oil and of the materials used in its manufacture, pig lead per pound and linseed oil per gallon, and relative prices for the same. Of course the pig lead forms by all odds the greater part of the product, so that the variations in the price of lead would have more influence than those in the price of oil. If one keeps this in mind, neglecting the other materials and labor, the variations in prices of these two factors may be perhaps enough to give some basis for judgment. TURE, 1882 TO 1899.
[The pricesshown are from authoritative market quotations and the books of the combination itself. The combination manufacturing a large quantity of this product was organized in December, 1891.]

| Year. | Productwhite lead ground in oil, per pound. | Materials. |  | Year. | Productwhite lead ground in oil, per pound. | Materials. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Pig lead at New York, per pound. | Linseed oil at New York, per gallon. |  |  | Pig lead at New York, per pound. | Linseed oil at New York, per gallon. |
| 1882 | \$0.071 | \$0.0490 | \$0.5414 | 1891.. | \$0.068 | \$0.0433 | \$0,4688 |
| 1883 | . 07 | . 0432 | . 5475 | 1892. | . 068 | . 0403 | . 4128 |
| 1884 | . $06 \frac{1}{4}$ | . 0373 | . 5340 | 1893. | . $06 \frac{1}{4}$ | . 0361 | . 4593 |
| 1885 | . 06. | . 0395 | . 4933 | 1894. | . $05 \frac{3}{7}$ | . 0818 | . 5317 |
| 1886 | . $07 \frac{1}{4}$ | . 0463 | . 4250 | 1895. | . 05.9 | . 0314 | . 5146 |
| 1887 | . $06 \frac{8}{8}$ | . 0447 | . 4529 | 1896. | . $05{ }^{\frac{1}{4}}$ | . 0292 | . 3632 |
| 1888 | . 066 | . 0441 | . 5550 | 1897. | . $05{ }^{48}{ }^{480}$ | . 0347 | . 3410 |
| 1889. | . 06.8 | . 0380 | . 5925 | 1898.. | . $055_{12}^{7}$ | . 0377 | . 4062 |
| 1890 | . 06. | . 0433 | . 6141 | 1899. | (a) | (a) | . 4364 |

RELATIVE YEARLY PRICES OF WHITE LEAD AND THE MATERIALS ENTERING INTO ITS MANUFACTURE, 1882 TO 1899.
[The combination manufacturing a large quantity of this product was organized in December, 1891.]

| Year. | Productwhite lead ground in oil. | Materials. |  | Jomr. | Productwhite lead ground in oil. | Materials. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Pig lead at New York. | Linseed oil at New York. |  |  | Pig lead at New York. | Linseed oil at New York. |
| 1882 . | 100.0 | 100.0 | 100.0 | 1891. | 91.4 | 88.4 | 86.6 |
| 1883 | 96.6 | 88.2 | 101.1 | 1892. | 93.1 | 82.2 | 76.2 |
| 1884 | 86.2 | 76.1 | 98.6 | 1893. | 89.7 | 73.7 | 84.8 |
| 1885 | 87.9 | 80.6 | 91.1 | 1894. | 79.3 | 64.9 | 98.2 |
| 1886 | 100.0 | 94.5 | 78.5 | 1895. | 76.7 | 64.1 | 95.0 |
| 1887 | 94.8 | 91.2 | 83.7 | 1896. | 72.4 | 59.6 | 67.1 |
| 1888 | 91.4 | 90.0 | 102.5 | 1897. | 75.6 | 70.8 | 63.0 |
| 1889 | 94.8 | 77.6 | 109.4 | 1898. | 77.0 | 76.9 | 75.0 |
| 1890 | 91.4 | 88.4 | 113.4 | 1899.. | (a) | (a) | 80.6 |

a Not reported.
If one studies these prices it will appear that for the years 1892 and 1893, immediately following the organization of the white-lead combination, the margin was decidedly greater than for several years preceding, with the exception of the year 1889. On the other hand, the margin after 1893 lessened, and during the years 1897 and 1898 was lower than during any of the preceding years shown in the table. So far as this raw material represented in the tables is to be considered the basis for fixing the price of the finished product, it would seem therefore that the combination, provided other conditions had not materially changed, was able to put the margin and, in consequence, its profits very decidedly higher during the first two years of its existence, but that since that time it has not been able to hold the margin higher. Its profits, if they have been kept above those which would hold during a period of competition, must come either from economies in manufacture, which do not appear at all in the tables, or from variations in other factors which are not represented here. Regarding those facts it must be left for experts in that line of manufacture to judge.

Petroleum.-The tables giving the prices of petroleum show first the price per gallon of petroleum refined for export, the price per gallon of the crude oil used as raw material, and the difference between the refined and the crude oil per gallon for each month of the years 1866 to 1899. In the prices for refined oil is included that of the barrel in which it is ordinarily sold; the prices of the crude oil represent prices per gallon without including the package. Prices of crude oil, when quoted by the barrel, ordinarily exclude the package, those of refined oil include it, so that these tables are made up in accordance with the usual custom of quotation, but in both cases are reduced to gallons. The margin between the price of the crude and the refined shown in the table represents the price of the barrel plus the cost of refining and the profit. It should be borne in mind that the export oil is not of quite so high a grade as the standard oil used for consumption in the United States, as represented in the tables showing prices of standard white illuminating oil at Chicago, Cincinnati, and New York. The table of monthly prices is followed by the table of relative prices.

MONTHIY PRICES OF REFINED EXPORT OIL AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1866 TO 1899.

[^2]| Year and month. | Productretined export oil at New York, per gallon. | Materialcrude oil at Oil City, per gallon. | Difference. | Year and month. | Productrefined export oil at New York, per galion. | Materialcrude oil at Oil City per gallon. | Difference. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1866. |  |  |  | 1868. |  |  |  |
| January | \$0.5787 | \$0.1190 | $\mathbf{8 0}$ .4597 .3815 | July ....... | \$0.3425 | \$0.1209 | \$0.2216 |
| March | . 48087 | . 0893 | . 3194 | September... | . 3100 | . 0928 | . 2270 |
| April... | . 4012 | .0940 | . 3072 | October.... | . 3000 | . 0982 | . 2018 |
| May.... | . 4300 | .1100 | . 3200 | November.. | . 3087 | . 0882 | . 2225 |
| June ..... | . 4187 | . 0833 | . 3354 | December... | . 3275 | . 1012 | . 2263 |
|  | . 3950 | . 0714 | . 3236 |  |  |  |  |
| August... | . 44637 | . 0893 | . 3544 |  |  |  |  |
| October. | . 4062 | .0808 | . 3254 | February | . 3631 | .1560 | . 2047 |
| November | . 3575 | . 0738 | . 2837 | March ... | . 3212 | . 1428 | . 1784 |
| December. | . 3125 | . 0464 | . 2661 | April.. | . 3225 | . 1357 | . 1868 |
|  |  |  |  | May... | . 3150 | . 1273 | . 1877 |
| 1867. |  |  |  | June.. | . 3100 | . 1190 | . 1910 |
| January . | .3100 | . 0446 | . 2654 | July .... | . 3225 | . 1281 | . 1945 |
| February . | . 2825 | . 0441 | . 2384 | August. | . 3250 | .1310. | . 1940 |
| March .. | . 2750 | . 0417 | . 2333 | September. | . 3225 | . 1310 | . 1915 |
| April..... | . 2700 | . 0464 | . 2236 | October.... | . 3287 | . 1322 | . 1965 |
| May.... | . 2675 | . 0559 | . 2116 | November. | . 3400 | . 1381 | . 2019 |
| July .... | . 2475 | . 0452 | . 2023 | December.. | . 3112 | . 1219 | . 1893 |
| August. | . 2925 | . 0750 | . 2175 | 1870. |  |  |  |
| September | . 3175 | . 0808 | . 2367 | January ... | . 3187 | . 1078 | . 2059 |
| October... | . 3450 | . 0868 | . 2582 | February .. | . 2987 | . 1101 | 1886 |
| November | . 2750 | . 06007 | . 2143 | March ...... | . 2700 | . 1024 | . 1676 |
| December. | . 2475 | . 0446 | . 2029 | April........ | . 2650 | . 1012 | . 1638 |
|  |  |  |  | May......... | . 2750 | . 1078 | . 1688 |
| 1868. |  |  |  | June ........ | . 2700 | . 1012 | 1688 |
| January . | . 2475 | . 0464 | . 2011 | July ......... | . 2600 | . 0905 | 1695 |
| February | . 2500 | . 0536 | . 1964 | August..... | . 2500 | . 0755 | . 1745 |
| March ... | . 2575 | . 06719 | . 1956 | September. | . 2612 | . 0827 | . 1785 |
| May. | . 2962 | .0772 | . 2087 | October.... | . 2437 | . 0768 | . 1669 |
| June...... | . 3137 | . 1030 | . 2107 | December... | . 2300 | . 0809 | . 14921 |

MONTHIS PRICES OF REFINED EXPORT OIL AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1866 TO 1899-Continued.

| Year and month. | Productrefined export oil at New York, per gallon. | Materialcrude oil at Oil City, per gallon | Difference. | Year and month. | Productrefined export oll at New York, per gallon. | Materialcrude oll at On City per gallon. | Difference. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1871. |  |  |  | 1876. |  |  |  |
| January | \$0.2462 | \$0.0952 | \$0.1510 | July ........ | \$0.1687 | \$0.0545 | \$0. 1142 |
| February | .2512 | . 1072 | . 14399 | August..... | . 19887 | . 06054 | . 1333 |
| April.... | . 2325 | .0941 | . 1884 | September.. | .2600 | . 0786 | . 1814 |
| May..... | . 2462 | . 1089 | . 1373 | November.. | . 2625 | . 0792 | . 1833 |
| June. | . 2575 | . 1095 | . 1480 | December... | . 2937 | . 0901 | . 2036 |
| July ..... | . 2575 | . 1143 | . 1432 |  |  |  |  |
| August..... | . 2437 | . 1053 | . 1384 | 1877. |  |  |  |
| September | . 2412 | . 11118 | .1329 .1257 | January .... | . 24860 | . 0840 | . 1560 |
| November | . 2237 | . 0976 | . 1261 | March ...... | . 1600 | . 0637 | . 0963 |
| December. | . 2300 | . 1035 | . 1265 | April. | . 1575 | . 0618 | . 0957 |
|  |  |  |  | May......... | . 1450 | . 0583 | . 0917 |
| $\begin{array}{r} 1872 . \\ \text { January } . \end{array}$ | . 2237 | . 0958 | . 1279 | June ......... | . 1335 | .0464 | . 0811 |
| February | .2175 | . 0887 | . 1288 | August....... | . 1362 | . 05888 | . 0774 |
| March ... | . 2262 | . 0857 | . 1405 | September.. | . 1450 | . 0568 | . 0882 |
| April.... | . 2175 | . 0840 | . 1335 | October. | . 1462 | . 0534 | .0928 |
| May...... | . 2337 | . 0928 | . 1409 | November .- | . 1325 | . 0456 | . 0869 |
| June ...... | . 22300 | . 0983 | . 1357 | December. | . 1312 | . 0430 | . 0882 |
| Jugy ${ }^{\text {at.... }}$ | . 22237 | .0875 | . 13110 | 1878. |  |  |  |
| September | . 2412 | . 0750 | . 1662 | January .... | . 1212 | . 0344 | . 0868 |
| October. | . 2600 | . 0994 | . 1606 | February ... | . 1225 | . 0395 | . 0830 |
| November . | . 2700 | . 1035 | . 1665 | March .... | . 1162 | . 0379 | . 0783 |
| December. | . 2600 | . 0783 | . 1817 | April........ | $\begin{aligned} & .1137 \\ & .1125 \end{aligned}$ | . 03282 | .0811 |
| 1873. |  |  |  | June ...... | . 1125 | . 0271 | . 0854 |
| January | . 2212 | . 0565 | . 1647 | July......... | . 1075 | . 0235 | . 0840 |
| Marchary | . 1900 | . 05000 | . 14300 | August...... | . 1025 | . 02206 | . 0819 |
| April.... | . 2000 | . 0583 | . 1417 | October.. | . 0962 | . 0196 | . 0766 |
| May.... | . 1975 | . 0595 | . 1380 | November.. | . 0912 | . 0214 | . 0698 |
| June.... | . 1900 | . 0518 | . 1382 | December... | . 0962 | . 0228 | . 0734 |
| July | . 1850 | . 03819 | . 1381 |  |  |  |  |
| August..... | . 1650 | .0304 | . 13316 | 1879. January . . | . 0900 | . 0245 | . 0655 |
| October. | . 1625 | . 0295 | . 1330 | February | . 0937 | . 0233 | . 0704 |
| November | . 1412 | . 0256 | . 1156 | March ...... | . 0925 | . 0205 | . 0720 |
| December | . 1350 | . 0232 | . 1118 | April........ | . 09812 | . 01818 | . 06725 |
| 1874. |  |  |  | June.......... | . 0750 | . 0164 | 0586 |
| January . | . 1350 | . 0316 | . 1034 | July.... | . 0675 | . 0166 | . 0509 |
| February | . 1500 | . 0452 | . 1048 | August..... | . 06682 | . 0160 | . 050202 |
| March .... | . 1568 | . 0466 | . 10959 | Oetober. | . 0750 | . 01625 | . 0540 |
| May...... | .1387 | . 0274 | . 1113 | November | . 0800 | . 0251 | . 0549 |
| June ...... | . 1287 | . 0282 | . 1005 | December... | . 0862 | . 0282 | . 0580 |
| July ..... | .1212 | . 0240 | . 09972 |  |  |  |  |
| August... | .11212 | .0238 | . 09880 | January .... | . 0787 | . 0263 | . 0524 |
| October ... | . 1175 | . 0208 | . 0967 | February ... | . 0787 | . 0246 | . 0541 |
| November | . 11075 | . 0173 | . 0902 | March ...... | . 0775 | . 02183 |  |
| December. | . 1125 | . 0208 | . 0917 | April........ | . 0762 | . 0181 | . 05771 |
| 1875. |  |  |  | June. | . 0962 | . 0239 | . 0723 |
| January . | . 1237 | . 0256 | . 0981 | July......... | . 0987 | . 0241 | . 0746 |
| February | . 1400 | . 0360 | . 11040 | August...... | . 0900 | . 0216 | .0684 |
| March .... | . 1500 | . 0388 | .1112 | September Oct. | . 12062 | . 02228 | . 0969 |
| May.... | . 1287 | .0278 | .1009 | November | .1050 | . 0218 | . 0832 |
| June.. | . 1262 | . 0267 | . 0995 | December. | . 0950 | . 0221 | . 0729 |
| July ... | . 1150 | . 0225 | . 0945 |  |  |  |  |
| August... | . 1125 | . 0217 | . 0908 | 1881. |  |  |  |
| September | . 1275 | . 0310 | . 0965 | January .... |  | . 02227 |  |
| October... November | .1412 .1300 | .0322 | . 10980 | February ... | . 0925 | . 0214 | . 0711 |
| December. | . 1275 | . 0382 | . 0943 | April.. | . 0775 | . 0201 | . 0674 |
| 1876. |  |  |  | June.... | . 0812 | . 0194 | . 06618 |
| January | . 1412 | . 0425 | . 0987 | July.. | . 0787 | . 0183 | . 0604 |
| February | . 1425 | . 0479 | . 0946 | August...... | . 0775 | . 0188 | . 0587 |
| March .. | . 1450 | . 0493 | . 0957 | September .- | . 0800 | . 0220 | . 0580 |
| April... | . 1400 | . 0453 | . 0947 | October..... | . 0775 | . 0221 | . 0554 |
| May.... | . 14142 | . 0454 | . 0995 | November . ${ }^{\text {December }}$ | . 07712 | . 01927 | .0553 |

MONTHLY PRICES OF REFINED EXPORT OIL AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1866 TO 1899-Continued.

| Year and month. | Productrefined export oil at New York, per gallon. | Materialcrude oil at Oil City, per gallon. | Difference. | Year and month. | Productrefined export oil at New York, per gallon. | Materialcrude oil at Oil City, per gallon. | Difference. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1882. |  |  |  | 1887. |  |  |  |
| January ..... | \$0.0700 | \$0.0198 | \$0.0502 | July......... | \$0.0650 | \$0.0141 | \$0.0509 |
| February .... | . 0737 | . 0203 | . 0534 | August...... | . 06650 | . 0143 | . 0507 |
| March ....... | . 0737 | . 0188 | . 0555 | September .. | . 06675 | . 0168 | . 0505 |
| May........... | . 0750 | . 0167 | . 0583 | November .. | . 0700 | . 0176 | . 0524 |
| June.......... | . 0750 | . 0130 | . 06520 | December. | . 0725 | . 0190 | . 0685 |
| July Aust.......... | . 06685 | . 013140 | . 05388 | 1888. |  |  |  |
| September | . 0750 | . 0169 | . 0581 | January .... | . 0775 | . 0217 | . 0558 |
| October...... | . 0800 | . 0223 | . 0577 | February ... | . 0775 | . 0214 | . 0561 |
| November ... | . 0885 | . 0273 | . 0552 | March ....... | . 0775 | . 0223 | . 0552 |
| December.... | . 0762 | . 0228 | . 0534 | April........ | . 0737 | . 01923 | . 0544 |
| 1883. |  |  |  | June... | . 0712 | . 0181 | . 0531 |
| January ..... | . 0775 | . 02220 | . 0555 | July... | . 0725 | . 0192 | . 0533 |
| February .... | . 0787 | . 0241 | . 0546 | August...... | . 0762 | . 02020 | . 0556 |
| March ........ | . 0800 | . 0232 | . 0568 | September .. | . 0775 | . 0223 | . 0552 |
| April......... | . 0825 | . 0221 | . 0604 | October ..... | . 0762 | . 0216 | . 0546 |
| May.......... | . 0787 | . 02381 | . 05521 | November .. | . 0725 | . 02212 | . 0521 |
| July........... | . 0762 | . 0257 | .0505 |  |  |  |  |
| August.. | . 0787 | . 0259 | . 0528 | 1889. |  |  |  |
| September ... | . 0812 | . 0268 | . 0544 | January .... | . 0700 | . 0205 | . 0495 |
| October .... | . 0837 | . 02265 | . 0572 | February ... | . 0712 | . 0212 | . 0500 |
| November ... | . 0875 | . 0273 | . 0602 | March ... | . 0700 | . 0216 | . 0484 |
| December. | . 0912 | . 0272 | . 0640 | April........ | . 06687 | . 0209 | . 0478 |
| 1884. |  |  |  | June. | . 06887 | . 0203 | . 0488 |
| January. | . 0937 | . 0265 | . 0672 | July.. | . 0725 | . 0226 | . 0499 |
| February .... | . 0912 | . 0250 | . 0662 | August....... | . 0725 | . 0204 | . 0521 |
| March .. | . 0850 | . 0239 | . 0611 | September .. | . 0712 | . 0205 | . 0507 |
| April......... | . 0862 | . 0234 | . 0628 | Oetober..... | . 0712 | . 0241 | . 0471 |
| May.......... | . 08850 | . 0204 | . 06446 | November | . 0750 | . 0258 | 0492 |
| July............ | . 0787 | . 0151 | . 0636 | December. |  |  | 050 |
| August. | . 0800 | . 0193 | . 0607 | 1890. |  |  |  |
| September... | . 0787 | . 0186 | . 0601 | January..... | . 0750 | . 0250 | . 0500 |
| October...... | . 0788 | . 0169 | . 0618 | February ... | . 0750 | . 02250 | . 0500 |
| November ... | . 0787 | . 0173 | . 06514 | March ...... | . 0725 | . 0213 | . 0512 |
| December.... | .076 | . 0177 | . 0598 | May. | . 0725 | . 0211 | . 0514 |
| 1885. |  |  |  | June........ | . 0712 | . 0212 | . 0500 |
| January ..... | . 0775 | . 0169 | . 0606 | July.......... | . 0712 | . 0212 | . 0500 |
| February .... | . 0775 | . 01791 | . 06001 | August | . 0725 | . 0212 | 0513 |
| April.......... | . 0787 | . 0188 | . 0599 | October. | . 0750 | 0191 | . 0559 |
| May........... | . 0775 | . 0189 | . 0588 | November... | . 0950 | . 0172 | . 0578 |
| June.......... | . 0800 | . 0196 | . 0604 . | December.. | . 0725 | . 0160 | . 0565 |
| July........... | . 0828 | . 02380 | . 0595 |  |  |  |  |
| August....... | . 08837 | . 02239 | . 05997 | January..... | . 0742 | . 0176 | 0566 |
| October...... | . 0850 | . 0251 | . 0599 | February . | . 0748 | . 0185 | . 0563 |
| November ... | . 0850 | . 0248 | . 0602 | March ...... | . 0731 | . 0177 | . 0554 |
| December.... | . 0800 | . 0213 | . 0587 | April........ | . 0718 | . 0169 | . 0549 |
|  |  |  |  | May......... | . 0720 | . 0166 | . 0554 |
| 1886. |  |  |  | June......... | . 0713 | . 0162 | . 0551 |
| January ..... | . 0775 | . 0210 | . 0565 | July......... | . 0702 | . 0158 | . 0544 |
| February .... | . 0762 | . 0191 | . 0571 | August ..... | . 0670 | . 0152 | . 0518 |
| Marri.......... | . 0737 | .0176 | . 0561 | October..... | . 0645 | . 0144 | . 0501 |
| May........... | . 0725 | . 0166 | . 0559 | November . | . 0640 | . 0141 | . 0499 |
| June.......... | . 0712 | . 0160 | . 0552 | December... | . 0644 | . 0141 | . 0503 |
| July........... | . 0700 | . 0157 | . 0543 |  |  |  |  |
| August....... | . 0675 | . 0148 | . 0527 | 1892. |  |  |  |
| September... | . 06662 | . 0151 | . 0511 | January..... | . 0645 | . 0149 | . 0496 |
| Oetober ${ }^{\text {November }}$ | . 06675 | . 0175 | . 05520 | March | . 06642 | . 0143 | . 0499 |
| November ${ }^{\text {December.... }}$ | . 06887 | . 0172 | . 0518 | Maril......... | ${ }_{0610}^{0632}$ | . 0137 | . 04975 |
| December.... |  |  |  | May. | . 0606 | . 0135 | . 0471 |
| 1887. |  |  |  | June ........ | . 0600 | . 0129 | . 0471 |
| January ..... | . 0675 | . 0169 | . 0506 | July.......... | . 0600 | . 0125 | . 0475 |
| February .... | . 06662 | . 0151 | . 0511 | August...... | . 0608 | . 0131 | . 0477 |
| March ........ | . 06682 | . 0151 | . 05511 |  | . 06603 | . 0122 | . 04881 |
| May. | . 0675 | . 0158 | . 0522 | November.. | . 0580 | . 0123 | . 0457 |
| June.......... | . 0662 | . 0149 | . 0513 | December... | . 0545 | . 0127 | . 0418 |

MONTHLY PRICES OF REFINED EXPORT OIL AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1866 TO 1899-Concluded.


RELATIVE MONTHLY PRICES OF REFINED EXPORT OIL AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1866 TO 1899.
[The combination controlling 82.3 per cent of this product was organized in 1882.]

| Year and month. | $\begin{gathered} \text { Product- } \\ \text { refined } \\ \text { export oil. } \end{gathered}$ | Materialcrude oil. | Year and month. | $\begin{gathered} \text { Product- } \\ \text { refined } \\ \text { export oil. } \end{gathered}$ | Materialcrude oil. | Year and month. | Product-- refined export oil. | Materialcrude oil. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1866. |  |  | 1867. |  |  | 1868. |  |  |
| Jan. | 100.0 | 100.0 | Jan ...... | 53.6 | 37.5 | Jan ...... | 42.8 | 39.0 |
| Feb. | 84.0 | 88.0 | Feb . . . . . | 48.8 | 37.1 | Feb ...... | 43.2 | 45.0 |
| Mar. | 70.6 | 75.0 | Mar | 47.5 | 35.0 | Mar ....... | 44.5 | 52.0 |
| Apr....... | 69.3 | 79.0 | Apr ...... | 46.7 | 39.0 | Apr...... | 45.4 | 59.0 |
| May...... | 74.3 | 92.4 | May...... | 46.2 | 47.0 | May...... | 51.2 | 73.5 |
| June..... | 72.4 | 70.0 | June ..... | 42.8 | 38.0 | June..... | 54.2 | 86.6 |
| July...... | 68.3 | 60.0 | July...... | 58.3 | 52.5 | July....... | 59.2 | 101.6 |
| Aug...... | 76.7 | 75.0 | Aug...... | 50.5 | 68.0 | Aug...... | 57.0 | 86.6 |
| Sept...... | 77.1 | 90.1 | Sept....... | 54.9 | 67.9 | Sept....... | 53.6 | 78.0 |
| Oct........ | 70.2 | 67.9 | Oct....... | 59.6 | 72.9 | Oct........ | 51.8 | 82.5 |
| Nov. | 61.8 | 62.0 | Nov...... | 47.5 | 51.0 | Nov...... | 53.3 | 74.1 |
| Dec...... | 54.0 | 39.0 | Dec ....... | 42.8 | 37.5 | Dec,..... | 56.6 | 85.0 |

RELATIVE MONTHLY PRICES OF REFINED EXPORT OIL AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1866 TO 1899-Continued.

| Year and month. | Productrefined export oil. | Material crude oil. | Year and month. | $\begin{gathered} \text { Product- } \\ \text { refined } \\ \text { export oil. } \end{gathered}$ | Materialcrude ofl. | Year and month. | Productrefined export oil. | Materialcrude cil. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1869. |  |  | 1875. |  |  | 1881. |  |  |
| Jan. | 59.0 | 115.0 | Jan ...... | 21.4 | 21.5 | Jan . | 16.0 | 10.1 |
| Feb | 62.8 | 131.1 | Feb. | 24.2 | 30.3 | Feb | 16.0 | 18.0 |
| Mar. | 55.5 | 120.0 | Mar. | 25.9 | 32.6 | Mar. | 14.7 | 16.6 |
| Apr....... | 55.7 | 114.0 | Apr...... | 24.0 | 27.9 | Apr...... | 13.4 | 16.9 |
| May...... | 54.4 | 107.0 | May...... | 22.2 | 23.4 | May...... | 18.8 | 16.4 |
| Junc | 53.6 | 100.0 | June ...... | 21.8 | 2.4 | June | 14.0 | 16.3 |
| July....... | 55.7 | 107.6 | July..... | 19.9 | 17.2 | July....... | 13.6 | 15.4 |
| Aus. | 56.2 | 110.1 | Aug...... | 19.4 | 18.2 | Aug...... | 13.4 | 15.8 |
| Sept... | 55.7 | 110.1 | Sept...... | 22.0 | 26.1 | Sept. | 13.8 | 18.5 |
| Oct... | 56.8 | 111.1 | Oct....... | 24.4 | 27.1 | Oct.. | 13.4 | 18.6 |
| Nov. | 58.8 | 116.1 | Nov.. | 22.6 | 26.7 | Nov. | 13.0 | 16.6 |
| Dea...... | 53.8 | 102.4 | Dec | 22.0 | 27.9 | Dec | 12.3 | 16.8 |
| 1870. |  |  | 1876. |  |  | 1882. |  |  |
| Jan ...... | 54.2 | 90.6 | Jan ..... | 24.4 | 35.7 | Jan ...... | 12.1 | 16.6 |
| Feb... | 51.6 | 92.8 | Feb ...... | 24.6 | 40.3 | Mar ...... | 12.7 | 17.1 |
| Apr.. | 45.8 | 85.0 | Apr ....... | 24.2 | 88.1 | Apr ....... | 12.7 | 15.7 |
| May... | 47.5 | 90.6 | May...... | 24.4 | 38.2 | May....... | 13.0 | 14.0 |
| June...... | 46.7 | 85.0 | June ..... | 25.5 | 40.7 | June. | 13.0 | 10.9 |
| July...... | 41.9 | 76.1 | July...... | 29.2 | 45.8 | July....... | 11.7 | 11.5 |
| Aug...... | 43.2 | 68.4 | Aug...... | 34.3 | 55.0 | Aug...... | 11.9 | 11.8 |
| Sept...... | 45.1 | 69.5 | sept...... | 44.9 44.9 | 76.1 | Sept... | 18.0 | 14.2 |
| Nov.. | 82.1 | 64.5 | Oct....... | 44.9 <br> 45 | ${ }_{66} 6.1$ | Nort. | 18.8 14.3 | 18.7 229 |
| Dec....... | 39.7 | 68.0 | Dec. | 50.8 | 75.7 | Dec | 13.2 | 19.2 |
| ${ }^{1871 .}$ |  |  | J877. | 41.5 |  | $\underset{\tan }{1883 .}$ |  | 18.5 |
| Feb. | 43.4 | 80.0 90.2 | Feb | 32.2 | 63.6 | Feb....... | 13.6 | 20.3 |
| Mar... | 41.7 | 85.0 | Mar. | 27.6 | 53.5 | Mar. | 13.8 | 19.5 |
| Apr...... | 40.2 | 79.1 | Apr...... | 27.2 | 51.9 | Apr...... | 14.3 | 18.6 |
| May...... | 42.5 | 91.5 | мay...... | 25.1 | 44.8 | May...... | 13.6 | 19.8 |
| June..... | 44.5 | 92.0 | June..... | 23.8 | 39.0 | June..... | 13.8 | 23.4 |
| July...... | 44.5 | 96.1 | July...... | 23.1 | 44.1 | July... | 18.2 | 21.6 |
| Aug. | 42.1 | 88.5 | Aug...... | 23.5 | 49.4 | Aug...... | 13.6 | 21.8 |
| Sept....... | 41.7 | 91.0 | Sept...... | 25.1. | 47.7 | Sept...... | 14.0 | 22.5 |
| Nov.. | 38.7 | 88.0 | Nov........ | 20.9 | 48.9 38.3 | Nov....... | 14.5 | 22.3 |
| Dec....... | 39.7 | 87.0 | Dec | 22.7 | 36.1 | Dec | 15.8 | 22.9 |
| ${ }_{1872}$ |  |  | 1878. |  |  | Jan84. |  |  |
| Jan.. | 38.7 37.6 | 80.5 | Jan ${ }_{\text {Feb }}$ | 20.9 21.2 | 28.9 | Jan ....... | 16.2 | 22.3 |
| Mar...... | 339.1 | 74.5 72.0 | Mar....... | 20.1 | 31.8 | Mar....... | 14.7 | 20.1 |
| Apr.. | 37.6 | 70.6 | Apr ....... | 19.6 | 27.4 | Apr ....... | 14.9 | 19.7 |
| May....... | 40.4 | 78.0 | May...... | 19.4 | 27.1 | May...... | 14.7 | 17.1 |
| June ..... | 39.7 | 79.2 | June..... | 19.4 | 2.8 | June... | 14.0 | 13.8 |
| July....... | 38.7 | 78.5 | July....... | 18.6 | 19.7 | July....... | 18.6 | 12.7 |
| Aug. | 88.7 | 69.5 | Aug...... | 18.8 | 20.2 | Aug... | 13.8 | 16.2 |
| Sept....... | 41.7 | 63.0 | Sept....... | 17.7 | 17.3 | Sept...... | 13.6 | 15.6 |
| Oct........ | 44.9 | 83.5 | Oct....... | 16.6 | 16.5 | Oct... | 13.6 | 14.2 |
| Nov.. | 46.7 | 87.0 | Nov...... | 15.8 | 18.0 | Nov... | 13.6 | 14.5 |
| Dec...... | 44.9 | 65.8 | Dec ....... | 16.6 | 19.2 | Dec ... | 18.4 | 14.9 |
| 1873. |  |  | 1879. |  |  | 1885. |  |  |
| Jan .... | 38.2 | 47.5 | Jan ...... | 15.6 | 20.6 | Jan ...... | 13.4 | 14.2 |
| Feb...... | 33.8 | 44.0 | Feb ...... | 16.2 | 19.6 | Feb ...... | 13.4 | 14.6 |
| Mar....... | 32.8 | 42.0 | Mar. | 16.0 | 17.2 | Mar...... | 18.8 | 16.1 |
| Apr....... | 34.6 | 49.0 | Apr...... | 15.8 | 15.7 | Apr ....... | 13.6 | 15.8 |
| May...... | 84.1 | 50.0 | May...... | 14.7 | 15. 1 | May....... | 13.4 | 15.9 |
| June...... | 32.8 | 43.5 | June..... | 13.0 | 13.8 | June..... | 13.8 | 16.5 |
| July....... | 31.3 | 36.2 | July...... | 11.7 | 13.9 | July...... | 14.3 | 19.3 |
| Aug...... | 28.5 | 26.8 | Aug...... | 11.4 | 13.4 | Aug...... | 14.5 | 20.1 |
| Sept...... | 28.5 28.1 | 25.5 | Sept....... | 11.9 | 13.9 17.6 | Sept...... | 14.5 14.7 | 20.2 |
| Nov. | 24.4 | 21.5 | Nov. | 18.8 | 21.1 | Nov. | 14.7 | 20.8 |
| Dec ...... | 28.3 | 19.6 | Dec...... | 14.9 | 23.7 | Dec. | 13.8 | 17.9 |
| 1874. |  |  | 1880. |  |  | 1886. |  |  |
| Jan ...... | 23.3 | 26.6 | Jan .... | 13.6 | 22.1 | Jan ...... | 13.4 | 17.6 |
| Feb...... | 25.9 | 38.0 | Feb.... | 13.6 | 20.7 | Feb .... | 13.2 | 16.1 |
| Mar...... | 25.7 | 36.0 | Mar...... | 13.4 | 17.9 | Mar...... | 12.7 | 15.5 |
| Apr...... | 27.0 | 39.2 | Apr...... | 13.2 | 15.4 | Apr ...... | 12.7 | 14.8 |
| May....... | 24.0 22.2 | 233.7 | May...... | 13.2 | ${ }_{20.1}^{16.1}$ | June...... | 12.8 | 13.9 |
| July........ | 20.9 | 20.2 | July....... | 17.1 | 20.3 | July....... | 12.1 | 18.2 |
| Aug....... | 20.31 | 20.0 | Aug...... | 15.6 | 18.2 | Aug...... | 11.7 | 12.4 |
| Sept....... | 20.9 | 19.5 | Sept...... | 18.4 | 19.2 | Sept...... | 11.4 | 12.7 |
| Oct....... | 20.3 | 17.5 14.5 | Oct....... | 20.7 18.1 | 19.4 18.3 | Oct....... | 11.7 11.9 | 13.0 |
| Dec....... | 19.4 | 17.5 | Dec....... | 16.4 | 18.6 | Dec... | 11.9 | 14.2 |

RELATIVE MONTHLY PRICES OF REFINED EXPORT OIL AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1866 TO 1899—Concluded.

| Year and month. | $\left.\begin{gathered} \text { Product-- } \\ \text { refined } \\ \text { export oil. } \end{gathered} \right\rvert\,$ | Materialcrude oil. | Year and month. | $\left\|\begin{array}{c} \text { Product- } \\ \text { refined } \\ \text { export oil. } \end{array}\right\|$ | Materialcrude oil. | Year and month. | Productrefined export oil. | Materialcrude oil. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1887. |  |  | 1891. |  |  | 1895. |  |  |
| Jan ...... | 11.7 | 14.2 | May..... | 12.4 | 13.9 | Sept....... | 12.3 | 25.0 |
| Feb....... | 11.4 | 12.7 | June .... | 12.3 | 13.6 | Oct........ | 12.8 | 25.0 |
| Mar....... | 11.4 | 12.7 | July..... | 12.1 | 13.3 | Nov. | 13.6 | 28.7 |
| Apr. | 11.4 | 12.9 | Aug..... | 11.6 | 12.8 | Dec...... | 13.4 | 28.7 |
| May. | 11.7 | 12.9 | Sept..... | 11.1 | 11.7 |  |  |  |
| June | 11.4 | 12.5 | Oct...... | 11.1 | 12.1 | 1896. |  |  |
| July....... | 11.2 | 11.8 | Nov | 11.1 | 11.8 | Jan ....... | 18.6 | 29.2 |
| Aug....... | 11.2 | 12.0 | Dec | 11.1 | 11.8 | Feb ....... | 12.7 | 27.8 |
| Sept...... | 11.7 | 13.4 |  |  |  | Mar. | 12.8 | 26.7 |
| Oct........ | 11.7 | 14.1 | 1892. |  |  | Apr ....... | 12.1 | 24.5 |
| Nov. | 12.1 | 14.8 | Jan | 11.1 | 12.5 | May...... | 11.7 | 23.7 |
| Dec...... | 12.5 | 16.0 | Feb ..... | 11.1 | 12.0 | June . . . . | 11.8 | 22.9 |
|  |  |  | Mar..... | 10.9 | 11.5 | July...... | 11.3 | 21.8 |
| 1888. |  |  | Apr ..... | 10.5 | 11.6 | Aug...... | 11.5 | 21.0 |
| Jan ....... | 13.4 | 18.2 | May..... | 10.5 | 11.3 | Sept....... | 11.8 | 22.5 |
| Feb...... | 13.4 | 18.0 | June.... | 10.4 | 10.8 | Oct........ | 11.9 | 23.0 |
| Mar ....... | 13.4 | 18.7 | July..... | 10.4 | 10.5 | Nov ..... | 12.4 | 23.1 |
| Apr....... | 12.7 | 16.2 | Aug..... | 10.5 | 11.0 | Dec ...... | 11.0 | 19.6 |
| May....... | 18.0 | 17.4 | Sept..... | 10.5 | 10.8 |  |  |  |
| June..... | 12.3 | 15.2 | Oct...... | 10.4 | 10.3 | 1897. |  |  |
| July....... | 12.5 | 16.1 | Nov..... | 10.0 | 10.3 | Jan. | 10.6 | 17.6 |
| Aug... | 13.2 | 17.3 | Dec | 9.4 | 10.7 | Feb | 10.8 | 18.1 |
| Sept...... | 13.4 | 18.7 |  |  |  | Mar | 11.0 | 18.4 |
| Oct........ | 13.2 | 18.2 | 1893. |  |  | Apr...... | 10.6 | 17.2 |
| Nov....... | 12.6 | 17.1 | Jan ..... | 9.2 | 10.7 | May....... | 10.8 | 17.3 |
| Dec....... | 12.5 | 17.8 | Feb ..... | 9.2 | 11.5 | June..... | 10.6 | 17.2 |
|  |  |  | Mar ..... | 9.2 | 13.0 | July....... | 10.1 | 15.5 |
| 1889. |  |  | Apr..... | 9.5 | 13.7 | Aug...... | 9.9 | 14.2 |
| Jan ...... | 12.1 | 17.2 | May..... | 9.0 | 11.8 | Sept...... | 9.9 | 13.9 |
| Feb...... | 12.3 | 17.8 | June.... | 9.0 | 12.1 | Oct........ | Y. 6 | 13.5 |
| Mar....... | 12.1 | 18.2 | July..... | 8.9 | 11.5 | NOV...... | 9.3 | 13.0 |
| Apr....... | 11.9 | 17.6 | Aug..... | 9.0 | 11.8 | Dec....... | 9.3 | 18.0 |
| May....... | 11.9 | 16.6 | Sept..... | 8.9 | 12.9 |  |  |  |
| June..... | 11.9 | 17.1 | Oct...... | 8.9 | 14.1 | 1898. |  |  |
| July...... | 12.5 | 19.0 | Nov ..... | 8.9 | 14.8 | Jan ...... | 9.3 | 12.6 |
| Aug...... | 12.5 | 17.1 | Dec..... | 8.9 | 15.7 | Feb...... | 9.5 | 13.5 |
| Sept...... | 12.3 | 17.2 |  |  |  | Mar...... | 10.1 | 15.7 |
| Oct........ | 12.3 | 20.3 | 1894. |  |  | Apr ...... | 9.8 | 14.8 |
| Nov.. | 13.0 | 21.7 | Jan ..... | 8.9 | 16.0 | May...... | 10.4 | 16.5 |
| Dee. | 13.0 | 20.8 | Feb ...... | 8.9 | 16.1 | June ..... | 10.6 | 17.4 |
|  |  |  | Mar ..... | 8.9 | 16.4 | July...... | 10.8 | 18.7 |
| 1890. |  |  | Apr..... | 8.9 | 16.9 | Aug...... | 11.1 | 19.5 |
| Jan ....... | 13.0 | 21.0 | May.... | 8.9 | 17.2 | Sept...... | 11.5 | 20.3 |
| Meb...... | 18.0 | 21.0 | June.... | 8.9 | 17.6 | Oct....... | 12.5 | 22.6 |
| Mar....... | 12.5 | 17.9 16.6 | July..... | 8.9 | 16.6 | NOV...... | 12.7 | 23.3 |
| Apr....... | 12.3 | 16.6 17.7 | Aug..... | 8.9 | 16.2 16.6 | Dec...... | 12.8 | 23.4 |
| June..... | 12.3 | 17.8 | Oct....... | 8.9 | 16.6 | 1899. |  |  |
| July...... | 12.3 | 17.8 | Nov ..... | 8.9 | 16.6 | Jan. | 12.8 | 23.4 |
| Aug...... | 12.5 | 17.8 | Dec | 9.7 | 18.2 | Feb | 12.8 | 23.0 |
| Sept. | 12.7 | 16.4 |  |  |  | Mar. | 12.7 | 22.6 |
| Oct........ | 13.0 | 16.1 | 1895. |  |  | Apr ...... | 12.2 | 22.6 |
| Nov....... | 16.4 | 14.5 | Jan ..... | 10.1 | 19.7 | May...... | 12.1 | 22.6 |
| Dec....... | 12.5 | 18.4 | Meb ..... | 10.4 | 20.3 | June..... | 12.4 | 22.7 |
|  |  |  | Mar..... | 11.7 | 21.4 | July ...... | 13.2 | 24.5 |
| 1891. |  |  | Apr ..... | 15.8 | 35.5 | Aug....... | 18.5 | 25.5 |
| Jan...... | 12.8 | 14.8 | May..... | 14.2 | 32.6 | Sept....... | 14.9 | 28.9 |
| Feb....... | 12.9 | 15.5 | June .... | 13.5 | 30.2 | Oct........ | 15.6 | 30.3 |
| Mar....... | 12.6 | 14.9 | July..... | 13.2 | 29.0 | Nov...... | 16.2 | 31.5 |
| Apr ....... | 12.4 | 14.2 | Aug..... | 12.3 | 25.0 | Dec....... | 17.0 | 34.7 |

The Standard Oil Company was formally organized as a trust in 1882, although there had been for some ten years before that time more or less definite agreements among leading oil refiners, who afterwards entered the trust. It will be noted that the margin between the crude and refined oil fell very rapidly in the early years of the industry. This, of course, was to be expected, inasmuch as the art of refining oil was a new one and improvements in methods of production were naturally made very rapidly in the earlier years. There was a decided increase in the margin as well as in the price of refined oil in 1880.

After the formation of the trust, in 1882, there was a comparatively slight increase in the margin for several years, especially in the years 1884 and 1885. Thereafter it remained substantially steady for 6 years, until the beginning of 1892. The margin then fell quite rapidly for 3 years, reaching the lowest point in 1894. After the beginning of 1898 there was a decided increase in the margin throughout 1898 and 1899. According to the statements of many refiners, there has been a large increase in the value of by-products during late years. Much of the material which in the earlier years of the industry was entirely a waste product has of late years been manufactured into naphtha and various other products, so that profits from the by-products often equaled in value those from illuminating oil. Under these conditions it was to be expected that the price of illuminating oil would tend to decrease and that the margin between the crude oil and the illuminating oil would decrease. When, therefore, during the later years, the margin did not decrease, but on the whole tended to increase, it is a fair assumption that, other things being equal, the profits of manufacture were also increased. During the years 1899 and 1900, on the other hand, there have been some added expenses in the cost of manufacture, coming in part from the increase of prices of acids used, and also from the very decided increase in the price of iron, the refineries being constructed largely of iron and the deterioration in them being rapid. There has also of late been an increase in the cost of the packages in which refined oil is carried. For the last year, therefore, these various factors would explain in part the increase in the margin.

The changes in the absolute price of the crude oil, so far as those which have extended over a considerable period of time are concerned, have been due, apparently, chiefly to the changes in supply. For example, the rapid fall in price noted in 1873 and 1874 was apparently due to the discovery of the very productive oil wells in Butler County, Pa., although there may have been also other contributory causes. There was a decided checking in the flow of these wells during the two or three years following 1874, which probably accounts in the main for the increase in price at that time. The discovery of the rich Bradford fields, in 1876, probably caused the very great decrease in prices immediately following. These changes seem to show the effect of the discovery and exhaustion of the different wells, and in themselves have nothing to do with the combination in oil, and with these the combination can have had little to do, whatever effect it may have had in changing the price of crude and refined oils in other places for comparatively short times, as has often been charged. The special effects as shown by the margin can not be interpreted more clearly than has been indicated, except by experts in the business who know in detail the various elements which enter into the manufacture.

The monthly prices of standard white illuminating oil at Chicago, Cincinnati, and New York, 1885 to 1899, are shown in the following table:

MONTHLY PRICES OF STANDARD WHITE ILLUMINATING OIL AT CHICAGO, CINCINNATI, AND NEW YORK, 1885 TO 1899.
[The prices shown are from the Report of the Industrial Commission on Trusts and Industrial Combinations, Part II, pages 51,547, and 548. Prices given are for oil in bulk exclusive of the packIge; $2 t$ cents per gallon added will give average price including barrel. The combination controlling 82.3 per cent of this product was organized in 1882.]

| Year and month. | At Chicago, per gallion. | At Cincinnati, per gallon. | $\begin{aligned} & \text { At New } \\ & \text { York, } \\ & \text { per gallon. } \end{aligned}$ | Year and month. | AtChicago, per gallon. | At Cincinnati, per gallon. | At New York, pergallon. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\frac{1885}{}$ |  |  |  | $1890 .$ |  |  |  |
| Jebuary. | \$0.0483 | \$0.0456 | \$0.0616 |  | \$0.0503 | 0.0465 | 0.0466 |
| March ... | . 0507 | . 0480 | . 0596 | March ...... | . 0488 | . 0440 | . 04648 |
| April.. | . 0500 | . 0473 | . 0603 | April.. | . 0481 | . 0430 | . 0454 |
| May.... | . 0493 | . 0466 | . 0669 | May.... | . 0494 | . 0420 | . 0440 |
| June. | . 0486 | . 0459 | . 0602 | June | . 0482 | . 0420 | . 0432 |
| July... | . 0520 | . 0493 | . 0588 | July .......... | . 0456 | . 0420 | . 0472 |
| August. | . 0527 | . 0500 | . 0608 | August..... | . 0430 | . 0417 | . 0481 |
| September | .0552 | . 05548 | . 06631 | September .. | . 04338 | . 0412 | . 04881 |
| November | . 0604 | . 0577 | . 0651 | November.. | . 0497 | . 0402 | . 0487 |
| December. | . 0609 | . 0582 | . 0647 | December... | . 0418 | . 0402 | . 0469 |
| 1886. |  |  |  | 1891. |  |  |  |
| January.. | . 0608 | . 0581 | . 0640 | January... | . 0405 | . 0399 | . 0447 |
| February | . 06000 | . 0573 | . 06647 | February . | . 0434 | . 0377 | . 0444 |
| April.... | . 0537 | . 0510 | . 0590 | April..... | .0401 | . 0340 | . 04448 |
| May..... | . 0519 | . 0492 | . 0589 | May.......... | . 0408 | . 0348 | . 0444 |
| June.... | . 0502 | . 0475 | . 0559 | June. | . 0406 | . 0355 | . 0418 |
| July .... | . 0498 | . 0471 | . 0576 | July. | . 0406 | . 0350 | . 0413 |
| August.. | . 0497 | . 0470 | . 0565 | August...... | . 0389 | . 0362 | . 0396 |
| September | . 0495 | . 0468 | . 0562 | September .. | . 0413 | . 0347 | . 0408 |
| Ocrever N ... | . 0488 | .0466 | . 05441 | October ${ }^{\text {Nor }}$ | . 0397 | . 0333 | . 0397 |
| December.. | . 0496 | . 0469 | . 0543 | December... | . 0404 | . 0383 | . 0370 |
| 1887. |  |  |  | 1892. |  |  |  |
| January.. | . 0488 | . 0461 | . 0563 | January..... | . 0382 | . 0332 | . 0361 |
| February | . 0490 | . 0464 | . 0553 | February ... | . 0372 | . 0332 | . 02921 |
| March | . 0471 | . 0444 | . 0545 | March ...... | . 0374 | . 0332 | . 0446 |
| April.... | . 04764 | . 04447 | . 05051 | April.......... | .0338 | .0332 | .0343 |
| June... | . 0470 | . 0443 | . 0473 | June.. | . 0328 | . 0333 | . 0365 |
| July...... | . 0459 | . 0432 | . 0485 | July.......... | . 0342 | . 0831 | . 0365 |
| August... | . 0452 | . 0425 | . 0471 | August...... | . 0334 | . 0334 | . 0355 |
| September | .0453 | . 0426 | . 0467 | September .- | . 0329 | . 0333 | . 0358 |
| October.. | . 0450 | . 0423 | . 0461 | October ..... | . 0338 | . 0325 | . 0359 |
| Nevember | .0479 | .0462 | . 046494 | November .. | . 03440 | .0331 | . 03481 |
| 1888. |  |  |  | 1893. |  |  |  |
| January... | . 0531 | . 0504 | . 0539 | January..... | . 0351 | . 0838 | . 0337 |
| Mebruary |  | . 05248 | . 05449 | February ... | .0363 | . 03338 | . 0288 |
| April..... | . 0513 | . 0486 | . 0555 | April......... | . 0347 | . 0333 | . 0358 |
| May.... | . 0503 | . 0476 | . 0554 | May... | . 0375 | . 0333 | . 0371 |
| June ..... | . 0493 | . 0466 | . 0556 | June ......... | . 0370 | . 0316 | . 0383 |
| July...... | . 0492 | . 0465 | . 0547 | July......... | . 0365 | . 0305 | . 0830 |
| August..... | . 0470 | . 04478 | . 0452 | August...... | . 0369 | . 0303 | . 03036 |
| September. | . 0503 | . 04768 | . 04881 | September .. | . 0364 | . 0305 | . 0388 |
| November. | . 0518 | . 0491 | . 0505 | November... | .0356 | . 03080 | 0383 |
| December.. | . 0501 | . 0474 | . 0510 | December... | . 0380 | . 0307 | . 0382 |
| 1889. |  |  |  | 1894. |  |  |  |
| January.. | . 0513 | . 0486 | . 0562 | January..... | . 0358 | . 0306 | . 0945 |
| February | . 0622 | . 0495 | . 0557 | February ... | . 0369 | . 0309 | . 0364 |
| March ... | . 0523 | . 0496 | . 0544 | March ...... | . 0357 | . 0308 | . 0302 |
| April..... | . 0517 | . 0490 | . 0517 | April......... | . 0354 | . 0307 | . 0390 |
| May...... | . 050507 | . 04881 | . 05048 | May .......... | . 0324 | .0302 | . 0344 |
| July...... | .0502 | . 0475 | . 0481 | July........... | . 0315 | . 0306 | . 0371 |
| August.. | . 0520 | . 0493 | . 0481 | August...... | . 0351 | . 0302 | . 0371 |
| September | .0525 | . 04989 | . 04778 | September .. | . 0372 | . 0305 | . 0333 |
| Oetober. | .0508 | . 0481 | . 0483 | October C .... | 0354 | . 0306 | . 03588 |
| December.. | . 0521 | . 0494 | . 0477 | December. | . 0336 | . 0309 | . 0362 |

MONTHLY PRICES OF STANDARD WHITE ILLUMINATING OIL AT CHICAGO, CINCINNATI, AND NEW YORK, 1885 TO 1899-Concluded.

| Year and month. | At Chicago, per gallon. | At Cincinnati per gallon. | At New York, pergallon | Year and month. | At Chicago. pergallon. | At Cincinnati, per galion. | At New York, per gallon. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{array}{r} 1895 . \\ \text { January. } \end{array}$ | \$0.0317 | 30.0311 | \$0.0450 | $\begin{gathered} 1897 . \\ \text { July } . . . \end{gathered}$ | \$0.0277 | \$0.0280 | \$0.0331 |
| February | . 0369 | . 0330 | . 0442 | August........ | . 0279 | . 0280 | . 0330 |
| March ... | . 0408 | . 0382 | . 0450 | September.. | . 0280 | . 0265 | . 0314 |
| April..... | . 0485 | . 0595 | . 0653 | October... | . 0253 | . 0261 | . 0304 |
| May...... | . 0391 | . 0508 | . 0496 | November .. | . 0278 | . 0265 | . 0305 |
| June..... | . 0406 | . 0487 | . 0455 | December. | . 0280 | . 0264 | . 0325 |
| July...... | . 0364 | .0432 | . 04479 | 1898. |  |  |  |
| September | .0325 | . 0388 | . 03889 | January .... | . 0277 | . 0267 | . 0305 |
| October... | . 0374 | . 0384 | . 0381 | March ...... | .0282 | . 02298 | . 030880 |
| November | . 0441 | . 0418 | . 0465 | April.... | . 0309 | . 0292 | . 0362 |
| December.. | . 0489 | . 0482 | . 0506 | May ........ | . 0304 | . 0291 | . 0362 |
| 1896. | . 0499 | . 0470 | . 0499 | June ......... | .0304 <br> .0303 <br> 0 | . 02291 | . 03353 |
| February | .0452 | .0431 | . 0483 | August....... | . 0303 | .0289 | . 0405 |
| March ... | . 0412 | .0399 | . 0478 | September .- | .0319 | .0306 | . 0402 |
| April... | . 0389 | . 0384 | . 0449 | October... | . 0343 | . 0332 | . 0422 |
| May...... | . 0375 | . 0346 | . 0409 | November | .0349 | . 0332 | . 04115 |
| Juny.... | . 0318 | .0315 | . 0360 | December. | . 0350 | . 0345 | . 0415 |
| August. | .0325 | . 0309 | . 0347 | January .... | . 0380 | . 0368 |  |
| September | . 0331 | . 0309 | . 0332 | February .... | . 03881 | . 0368 | . 0434 |
| October.... | .0324 | .0298 | . 03774 | March ...... | . 0360 | . 0344 | . 0401 |
| December. | . 0313 | . 0285 | . 0344 | April........ | . 0353 | . 0343 | . 0408 |
| 1897. |  |  |  | June. | . 0352 | . 0340 | . 0398 |
| January | . 0306 | . 0282 | . 0330 | July ......... | . 0372 | . 0363 | . 0427 |
| February | . 0300 | . 0282 | . 0331 | August...... | . 0379 | . 0367 | . 0334 |
| March .. | . 0299 | . 0282 | .0343 | September . | . 0459 | . 0452 | . 0498 |
| April.... | .0303 .0284 | .0265 | .0354 | Ontober..... | .0479 | .0516 | . 0564 |
| June.... | . 0279 | $.0262$ | . 0355 | December .. | . 0670 | . 0552 | . 0600 |

Spirits.-The following tables show, first, the monthly prices of proof spirits per gallon with and without the internal-revenue tax, the prices less tax and rebates, and the prices of the material entering into the manufacture of spirits (corn) per bushel; and, second, the relative prices of proof spirits less tax and rebates and of corn, based upon the first table:
MONTHLY PRICHS OF PROOF SPIRITS AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1884 TO 1899.
[The prices shown are from the Report of the Industrial Commission on Trusts and Industrial Combinations, Part II, pp. 816 and 817. The combination controlling a large proportion of this product was organized in 1887; reorganized 1890, 1895, and 1899.]

| $\begin{array}{r} \text { Year } \\ \text { and } \\ \text { month } \end{array}$ | Proof spirits pellon. | $\begin{array}{\|l} \text { Proof } \\ \text { spirits } \\ \text { less } \\ \text { tax } \\ \text { per } \\ \text { pal- } \\ \text { lon. } \end{array}$ | Proof spirits <br> less <br> $\operatorname{tax}$ <br> bates <br> per <br> gal- | Proof spirits from one bushel of corn. | $\left\|\begin{array}{c} \text { Corn } \\ \text { per } \\ \text { pushel } \end{array}\right\|$ | Proof spirits from one bushel of corn less price of corn. | $\left\lvert\, \begin{gathered} \text { Year } \\ \text { and } \\ \text { month } \end{gathered}\right.$ | Proof spirits per gal1on. | $\begin{gathered} \text { Proof } \\ \text { spirits } \\ \text { leas } \\ \text { tax } \\ \text { per } \\ \text { gal. } \\ \text { lon. } \end{gathered}$ | Proof <br> spirits <br> less <br> tax <br> andre <br> bates <br> per <br> gal- <br> lon. | Proof <br> spirits <br> from <br> bushel of corn. | $\begin{gathered} \text { Corn } \\ \text { per } \\ \text { bushel } \end{gathered}$ | Proof spirits from one bushel of corn less price of corn. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1884. |  |  |  |  |  |  | 1885. |  |  |  |  |  |  |
|  | +1.159 | \$0.259 |  | $\$ 1.062$ 1.102 | \$0.544 | 00. 518 |  | 1.122 | \$0. 222 .240 |  | 0.988 | \$0. 372 .372 | $\$ 0.616$ .696 |
| Mar | a. 117 | a. 270 |  | a1.108 | a. 520 | a. 588 | Mar | 1.140 | . 240 |  | 1.068 | . 392 | 67 |
| Apr. | a1.164 | a. 274 |  | 1.122 | a. 501 | a. 621 | Apr. | 1.140 | . 240 |  | 1.068 | . 447 | 62 |
| May | 1.120 | . 220 |  | . 908 | 59 | . 356 | May. | 1.140 | . 240 |  | 1.068 | ${ }^{6} 6$ | ca |
| June | 1.090 | . 170 |  | 780 | . 539 | . 241 | June. | 1.140 | . 240 |  | 1.068 | . 466 | 60 |
| July | 1.074 | . 175 |  | . 714 | . 538 | . 188 | July | 1.140 | . 240 |  | ${ }_{1}^{1.068}$ | 466 452 | 60 |
| ${ }_{\text {Sept }}$ | 1. 105 | . 1205 |  | . 6181 | . 694 | . 148 | Aug. | 1. 1.050 | . 150 |  | ${ }_{\text {1. }}^{1.688}$ | . 430 | ${ }_{23}^{61}$ |
|  | 1.110 | . 210 |  | . 862 | . 502 | . 360 | Oct.. | 1.050 | . 150 |  | . 668 | 422 | 24 |
| Nov | 1.118 | . 218 |  | 895 | . 401 | . 494 | No | 1.09 | . 190 |  | . 846 | 432 | . 41 |
| Dec. | 1.120 | . 220 |  | 903 | . 374 | . 529 |  | 1.09 | , 195 |  | . 868 | . 396 | . 47 |

$a$ The figures here shown do not appear to harmonize when tested by the method of calculation explained on p. 730; the Department, however, was not able to gain access to the original sources used by the Industrial Commission and was not, therefore, able to make corrections with confidence. Apparent errors of 1 mill have not been noted.
 PACTURE, 1884 TO 1899-Continued.

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month } \end{gathered}$ | Proof spirits ppers gal- son. | Proof <br> spirits tax per Ion | Proof <br> spirts <br> less. <br> tex. <br> andre- <br> andee <br> bates <br> per <br> sal. <br> fon. | Proof spirits one bushel corn. | $\begin{gathered} \text { corn } \\ \text { popher } \\ \text { bushel } \end{gathered}$ | $\substack{\text { Proof } \\ \text { sprits } \\ \text { from } \\ \text { one } \\ \text { oushe } \\ \text { busher } \\ \text { of } \\ \text { ofors } \\ \text { perse } \\ \text { price } \\ \text { of } \\ \text { corn. } \\ \hline}$ | $\begin{gathered} \text { Year } \\ \text { mod } \\ \text { month } \end{gathered}$ | Proof spiris pres pal. spal lon | Proof spirits less les per perl- gon. | Proof <br> spiritu <br> less <br> tax <br> and re- <br> bates <br> bater <br> per. <br> sal- <br> lon. | $\begin{gathered} \text { Proof } \\ \text { spirits } \\ \text { srom } \\ \text { oone } \\ \text { bofhel } \\ \text { of } \\ \text { corn. } \end{gathered}$ | $\begin{gathered} \text { corn } \\ \text { pur } \\ \text { bushel } \end{gathered}$ | Proof <br> spirits <br> from <br> oone <br> bushel <br> of corn <br> less <br> price <br> of <br> corn. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | \$1.100 | 200 |  | . 910 |  | 0.6 |  |  |  |  |  | . 681 |  |
| Mar... | 1.100 | . 200 |  | . 910 | 71 | . 539 | July: | 1.170 | . 270 | . 206 | 970 | ${ }_{6} 615$ | ${ }_{355}$ |
| A | 1.100 | . 200 |  | 10 | . 347 | . 563 | Aug. | 1.174 | 274 | . 210 | 989 |  |  |
| may | 1.100 | 200 |  | do |  | ${ }^{565}$ | Sept. | 1.180 | 280 | 216 | 1.018 | 584 |  |
|  | 1.100 |  |  |  | ${ }^{\text {. }} 347$ | ${ }^{\text {. } 563}$ | Oct | 1180 | 280 | 216 | 1.018 | 552 | 66 |
| Juy Aug | al. | a. 182 |  |  | a. |  | Dec | 180 | a 280 | 19 | ${ }_{\text {c }}$ |  |  |
|  | 1.114 | ${ }^{\text {a } 214}$ |  | ${ }^{\text {a }}$. 975 | ${ }^{\text {a }}$. 387 | - 588 | 1892. |  |  |  |  |  |  |
|  | 140 | . 240 |  | ${ }^{1.092}$ | . 349 | . 7738 | Jan.. | 1.173 | . 273 | . 192 | 888 | 383 | 5 |
| Dec.: | 1.140 | . 240 |  | 1.092 | . 868 | . 723 |  | ${ }_{1}^{1.142}$ | . 232 | .151 | 7.75 | 405 | 40 |
| 1887 |  |  |  |  |  |  |  | a1.130 | a. 233 | a. 152 | a. 703 | a. 406 | a.297 |
|  |  | . 240 |  | 108 | $\cdots$ | . 7713 | Ma | 1.140 | 240 |  |  |  |  |
| Mar | ${ }^{1.140}$ | . 240 |  | ${ }_{1}^{1.108}$ | ${ }^{\text {a. }}$. 3475 | a.771 | June. | 1.150 | ${ }^{255}$ | . 1179 | . 781 | - 598 |  |
|  | 1.140 | . 240 |  | 1.108 | . 836 | .743 | Aug. | 1150 | 50 | 1169 | 781 | 18 |  |
| June | 1.0 | . 166 |  | . 739 | . 771 | . 868 | Oct | 1.150 | ${ }^{\text {a. }}$. 250 | a. 169 | ${ }_{\text {a }}^{\text {a }} 781$ | a. ${ }_{\text {a }}$ | a. 319 |
| July | 1.0 | . 150 |  | . 693 | . 365 | . 328 | Nov | 115 | 250 | 1 | 781 | 415 | ${ }_{366}$ |
| ung |  | . |  |  | ${ }^{402}$ | . 291 | Dec |  | 5 | . 275 | 71 | 413 |  |
| Oct | 1.0 | . 150 |  | :693 | . 417 | :276 | 1899. |  |  |  |  |  |  |
|  |  | . 150 |  |  | . 4 | . 251 | Jan.: | ali. 1.81 | . ${ }_{\text {a }}^{270}$ | a. 1850 | 1.635 | . 4226 | 2098 |
| Dec. |  | . 150 |  |  | . 488 |  | Mar |  | a. 270 | a. 189 | a. 88 | a. 408 | 80 |
| 1888 |  |  |  |  |  |  |  | 1.143 | ${ }_{\sim}^{2} \cdot 245$ | 160 | $\stackrel{.747}{ }$ | 107 | 340 |
| ${ }_{\text {J }} \mathrm{J}$ | 1.0 | . 190 |  |  | . 478 | . 375 |  | 1.120 | .220 | a. 142 | . 640 | a. 3205 |  |
| Mar |  | . 190 |  | . 8682 | . 719 | . 343 | ${ }^{\text {July }}$. | 1.120 | ${ }_{220}^{220}$ | - 137 | -640 |  |  |
| ${ }_{\text {May }}$ | 1.103 | . 203 |  | 820 | ${ }_{572}$ | 348 | Sep | 1.120 | 220 | . 137 | ${ }_{640} 6$ | ${ }_{899}$ |  |
| ${ }^{\text {June }}$ | 1 | . 240 |  | 1.088 | . 112 | +576 | Oc | 1.150 | . 235 | ${ }^{152}$ | . 710 | . 3980 | 20 |
| Aug | 1. 140 | . 240 |  |  | . 453 | 635 | Dec. | 1.150 | . 250 | . 167 | . 780 | . 354 | 26 |
| Sept | 1. | $\stackrel{240}{240}$ |  |  | : 4383 | ${ }_{6}^{655}$ | 1894. |  |  |  |  |  |  |
| Nov | 1.1 | . 240 |  | 1.as8 | . 363 | . 725 | Ja | 1.150 | . 250 | . 167 | ${ }_{797}^{797}$ | ${ }^{.849}$ | 48 |
|  | 140 | . 240 |  | 1.088 | . 347 | . 741 | Mar | 1.150 | :250 | . 18 | . 797 | . 3 |  |
| Jañ. 18. |  |  |  |  |  |  | A | 1.1 | 250 | . 167 | 97 | -379 |  |
| Jan. |  | . 1140 |  | . 7608 | . 3445 | - 365 | May. | 1.154 | . 254 | . 171 | . 817 | . 399 | 18 |
|  |  | . 138 |  | .650 | . 344 | - $\begin{aligned} & 305 \\ & 288 \\ & 28\end{aligned}$ | July. | 1.2 | ${ }_{6} .8 .354$ | a. 271 | a1.298 | A35 |  |
| May |  | . 130 |  | -60 | : 345 | 259 | Aug. | 11.254 | \{a.154 | ${ }_{\text {a }}^{\text {a } 271}$ | a. 339 |  |  |
|  |  | . 130 |  | . 604 | . ${ }_{360}^{345}$ | 245 | Sept. |  | . 140 | . 114 | . 773 | . 5307 | . 62 |
| Aug |  | . 130 |  | .604 | . 347 | 257 | Nor |  | . 130 | . 110 | . 525 | 500 |  |
| Sept |  | . 130 |  | :604 | ${ }^{3} 222$ | . 282 | Dec | 1.228 | 128 | . 108 | , 516 | . 461 | . 055 |
|  |  | . 130 |  | . 604 | . 458 | : 146 | 18 |  |  |  |  |  |  |
| Deo | 1.030 | . 130 |  | . 604 | . 321 | . 283 | Feb | 1.200 | . 1100 | 100 | . 466 | . 421 | 945 |
| Ja |  |  |  |  |  |  |  | 1.223 | ${ }_{\text {a }} .103$ |  | -. 479 | a. 469 |  |
| Feb. |  | . 1 |  | . 6007 | . 277 | . 330 | May | 1.233 | a. 123 |  | a. 573 | a. 518 | 16 |
|  |  | . 130 |  | . 607 | . 813 | . 292 | June | 1.232 | . 1137 |  | ${ }_{6}^{6} 688$ | . 5446 | 162 |
|  |  | . 230 |  | . 6 | . 839 | . 376 | Aug | 1.212 | 112 |  | 22 | 404 |  |
| July | 1.10 | . 209 | . 145 | :635 | . 302 | . 275 | Oct | 1.191 |  |  | a. ${ }_{\text {a }}^{\text {a } 419}$ | ${ }_{\text {a }}{ }_{\text {a }}$ | a. ${ }_{\text {a }}$ |
| ${ }^{\text {A }}$ |  | . 238 | . 174 | . 812 | . 480 | . 382 |  |  | a. 095 |  | a. 438 |  | a. 1176 |
| Oct | 1.142 | . 242 | . 178 | . 831 | . 497 | . 334 |  | 1.195 |  |  |  | a. 259 | a.179 |
|  | 100 | 50 | . 186 | . 869 | . 515 | . 365 | Jan.. |  | 15 |  |  |  |  |
| Dec... | 1.150 | . 250 | . 186 |  |  |  |  |  | a. 115 |  |  |  | 248 |
| 1891. |  |  |  |  |  | 388 |  | 15 | . 115 |  | ${ }_{588}$ | . 226 | .242 |
|  |  |  | . 186 |  |  | 332 |  | . 215 | 115 |  | 538 | 285 | 3 |
|  | ${ }_{1.178}^{1 / 21.60}$ | a. 278 | a. 2129 |  | a. 709 | ${ }_{\text {a }}$ | June. | 1.206 | . 1106 |  | ${ }_{4} 96$ | 260 | :284 |

aThe figures here shown do not appear to harmonize when tested by the method of calculation explained on p. 730; the Department, however, was not able to gain access to the original sources used by the Industrial Commission and was not, therefore, able to make corrections with confidence. Apparent errors of 1 mill have not been noted.

MONTHLY PRICES OF PROOF SPIRITS AND THE MATERIAL ENTERING INTO ITG MANU-
FACTURE, 1884 TO 1899-Concluded.

| $\begin{aligned} & \text { Year } \\ & \text { and } \\ & \text { month } \end{aligned}$ | Proof spirits per gallon. | Proof spirits less tax per gal- lon. | Proof spirits less tax <br> and rebates per gal. Ion. | Proof spirits from one bushel of corn. | $\left\|\begin{array}{c} \text { Corn } \\ \text { per } \\ \text { bushel } \end{array}\right\|$ | Proof spirits from one bushel of corn less price of corn. | Year and month | Proof spirits per gal- lon. | Proof spirits <br> less tax per gallon. | Proof spirits less tax andrebates per gal- | Proof spirits from one bushel of corn. | $\left\|\begin{array}{c} \text { Corn } \\ \text { per } \\ \text { pushel } \end{array}\right\|$ | Proof spirits from one bushel of corn less price of corn. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1896. |  |  |  |  |  |  | 1898. |  |  |  |  |  |  |
| Aug | \$1.196 | \$0.096 |  | \$0. 450 | \$0.227 | \$0.223 | Apr. | \$1.197 | \$0.097 |  | \$0.466 | \$0.321 | \$0. 145 |
| Sept | 1.192 | . 092 |  | . 431 | . 209 | . 222 | May. | 1. 219 | . 119 |  | . 571 | . 347 | . 224 |
| Oct. | 1.185 | . 085 |  | . 398 | . 244 | . 154 | June. | 1. 224 | . 124 |  | . 595 | . 324 | . 271 |
| Nov | 1.185 | . 085 |  | . 398 | . 241 | . 157 | July . | 1.242 | . 142 |  | . 682 | . 336 | . 346 |
| Dec. | 1.185 | . 085 |  | . 398 | . 231 | . 167 | Aug. | 1.242 | . 142 |  | . 682 | . 317 | . 365 |
|  |  |  |  |  |  |  | Sept. | 1.242 | . 142 |  | . 682 | . 302 | . 380 |
| 1897. |  |  |  |  |  |  | Oct.. | 1.242 | . 142 |  | . 682 | . 308 | . 374 |
| Jan.. | 1.170 | . 070 |  | . 328 | . 225 | . 102 | Nov. | 1. 245 | . 145 |  | . 696 | . 331 | . 365 |
| Feb... | 1.165 | . 065 |  | . 305 | . 225 | . 080 | Dec. | 1. 252 | . 152 |  | . 730 | . 356 | . 374 |
| Mar.. | 1.165 | . 065 |  | . 305 | . 237 | . 068 |  |  |  |  |  | . 85 | . |
| Apr... | 1.182 | . 082 |  | . 385 | . 242 | . 143 | 1899. |  |  |  |  |  |  |
| May.. | 1.187 | . 087 |  | . 408 | . 242 | . 166 | Jan... | 1.247 | .147 |  | . 689 | . 367 | . 322 |
| June . | 1.187 | . 087 |  | . 408 | . 244 | . 164 | Feb.. | 1.240 | . 140 |  | -656 | . 352 | . 304 |
| July .. | 1. 187 | . 087 |  | . 408 | . 264 | . 144 | Mar. | 1. 240 | . 140 |  | . 656 | . 346 | . 310 |
| Aug . . | 1.192 | . 092 |  | . 432 | . 294 | . 188 | Apr.. | 1. 240 | . 140 |  | . 656 | . 347 | . 309 |
| Sept.. | 1.208 | . 103 |  | . 483 | . 296 | . 187 | May | 1. 240 | . 140 |  | . 656 | . 334 | . 322 |
| Oct... | 1.187 | . 087 |  | . 408 | . 265 | . 143 | June. | 1.240 | . 140 |  | . 656 | . 344 | . 312 |
| Nov .. | 1.184 | . 084 |  | . 394 | . 267 | . 127 | July . | 1. 240 | . 140 |  | . 656 | . 829 | . 327 |
| Dec... | 1.182 | . 082 |  | . 385 | . 262 | . 123 | Aug. | 1.240 | . 140 |  | . 656 | . 317 | . 339 |
|  |  |  |  |  |  |  | Sept | 1. 210 | . 110 |  | . 516 | . 331 | . 185 |
| 1898. |  |  |  |  |  |  | Oct .. | 1. 220 | . 120 |  | . 563 | . 820 | . 243 |
| Jan... | 1.182 | . 082 |  | . 894 | . 271 | . 123 | Nov. | 1. 226 | . 126 |  | . 591 | . 316 | . 275 |
| Feb... | 1.186 | . 086 |  | . 413 | . 289 | . 124 | Dec.. | 1.225 | . 125 | -•••* | . 587 | . 305 | . 282 |
| Mar .. | 1.192 | . 092 |  | . 442 | . 289 | . 153 |  |  |  |  |  |  |  |

RELATIVE MONTHLY PRICES OF PROOF SPIRITS AND THE MATERIAL ENTERING INTO ITS MANUFACTURE, 1884 TO 1899.
[This table is based on the preceding one; see note a, pp. 726 and 727. The combination controlling a large proportion of this product was organized in 1887; reorganized 1890, 1895, and 1899.]

| Year and month. | Proof spiritsless tax and rebates. | Corn. | Year and month. | Proof spirits less tax and rebates. | Corn. | Year and month. | Proof spiritsless tax and rebates. | Corn. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1884. |  |  | $1886 .$ |  |  | 1889. |  |  |
| January.. | 100.0 | 100.0 | July..... | 70.3 | 63.8 | January.. | 58.7 | 63.1 |
| February | 108.9 | 98.3 | August.. | 76.4 | 77.2 | February | 54.1 | 63.4 |
| March ... | 104.2 | 96.6 | Septembe | 82.6 | 71.1 | March ... | 54.1 | 63.4 |
| April. | 105.8 | 92.1 | October. | 92.7 | 64.2 | April.... | 52.5 | 63.2 |
| May . | 84.9 | 100.6 | November | 92.7 | 66.5 | May..... | 50.2 | 63.4 |
| June. | 73.4 | 99.1 | December | 92.7 | 67.8 | June . . . . | 50.2 | 63.4 |
| July..... | 67.2 | 97.1 |  |  |  | July...... | 50.2 | 66.2 |
| August.. | 57.9 | 97.4 | 1887. |  |  | August... | 50.2 | 63.8 |
| September | 79.2 | 127.6 | January.. | 92.7 | 67.1 | September | 50.2 | 59.2 |
| October.. | 81.1 | 92.3 | February. | 92.7 | 63.8 | October . . | 50.2 | 58.8 |
| November | 84.2 | 73.7 | March.... | 92.7 | 65.6 | November | 50.2 | 84.2 |
| December. | 84.9 | 68.8 | April... | 92.7 | 67.1 | December. | 50.2 | 69.0 |
|  |  |  | May .... | 63.3 | 69.7 |  |  |  |
| - 1885. |  |  | June ..... | 61.8 | 68.2 | 1890. |  |  |
| January.. | 85.7 | 68.4 | July..... | 57.9 | 67.1 | January. | 50.2 | 53.5 |
| February | 92.7 | 68.4 | August.. | 57.9 | 73.9 | February. | 50.2 1 | 50.9 |
| March | 92.7 | 72.1 | September | 57.9 | 77.0 | March | $50.2{ }^{\prime}$ | 52.8 |
| April. | 92.7 | 82.2 | October... | 57.9 | 76.7 | April. | 50.2 . | 57.5 |
| May... | 92.7 | 86.0 | November | 57.9 | 81.3 | May.... | 59.1 | 62.3 |
| June. | 92.7 | 85.7 | December. | 57.9 | 89.7 | June . . . | 52.5 | 62.3 |
| July... | 92.7 | 85.7 |  |  |  | July...... | 56.0 | 73.9 |
| August. | 92.7 | 88.1 | 1888. |  |  | August... | 67.2 | 88.2 |
| September | 57.9 | 79.0 | January.... | 78.4 | 89.5 | September | 68.7 | 93.2 |
| October.. | 57.9 | 77.6 | February .. | 73.4 | 86.8 | October.. | 68.7 | 91.4 |
| November | 73.4 | 79.4 | March ... | 73.4 | 87.3 | November | 71.8 | 94.7 |
| December. | 75.3 | 72.8 | April..... | 73.4 | 95.4 105.1 | December | 71.8 | 92.6 |
| 1886. |  |  | June ....... | 82.4 98 | 96.1 98.1 | 1891. | 1 ${ }^{1}$ |  |
| January.. | 77.2 | 67.3 | July..... | 92.7 | 88.1 | January.. | 71.8 | 89.7 |
| February | 77.2 | 68.4 | August..... | 92.7 | 88.3 | February | 71.8 | 96.8 |
| March ... | 77.2 | 68.2 | September | 92.7 | 79.6 | March ... | 76.8 | 114.0 |
| April. | 77.2 | 63.8 | October . | 92.7 | 80.1 | April. | 82.6 | 130.8 |
| May..... | 77.2 | 65.3 | November | 92.7 | 66.7 | May.... | 81.9 | 112.5 |
| June........ | 77.2 | 63.8 | December.. | ¢. 7 | 63.8 | June ....... | 79.5 | 106.8 |

RELATIVE MONTHLY PRICES OF PROOF SPIRITS AND THE MATERIAL ENTERING INTO
ITS MANUFACTURE, 1884 TO 1899-Concluded.

| Year and month. | $\left\|\begin{array}{c} \text { Proof } \\ \text { spirits less } \\ \text { trax and } \\ \text { rebates. } \end{array}\right\|$ | Corn. | Year and month. | Proof spirits less tax and rebates. | Corn. | Year and month. | Proof spirits less tax and rebates. | Corn. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $1891 .$ | 79.5 | 113.1 | $1894 .$ | 66.0 | 73.3 | 1897. | 5.1 | , |
| .ugust | 81.1 | 116.2 | July | 87.6 | 80.0 | April. | 31.7 | 44. |
| september | 83.4 | 107.4 |  | 104.6 | \% | May.. | 33.6 | 44. |
| October. | 83.4 | 101.5 | Aug | 27.4 | 97.0 | June | 33.6 | 44.9 |
| November . | 83.4 | 116.7 | September .. | 56.8 | 97.4 | July. | 33.6 | 48.5 |
| December.. | 76.8 | 90.4 | October . . . | 46.3 | 93.2 | August..... | 35.5 | 54.0 |
| 1892. |  |  | November . ${ }^{\text {D }}$ | 42.5 | 91.9 84.7 | September . | ${ }_{33}^{39} 6$ | 51.4 48.7 |
| January. | 74.1 | 70.4 |  |  |  | November . | 32.6 32.4 | 49. |
| February. | ${ }_{6}^{62.2}$ | 74.4 | 1895. |  |  | December... | 31.7 | 48.2 |
| March. | 58.7 58.7 | 72.6 74.6 | January..... | 42.1 | 79.0 |  |  |  |
| May... | 61.4 | 129.2 | February.... | 38.6 | ${ }^{771} 4$ | (1898. |  |  |
| June.. | 67.2 | 93.4 | March ........ | 49.0 39.8 | 81.6 86.2 | January..... | 31.7 33.2 | 9. 8 |
| July .- | ${ }_{65}^{65.3}$ | 91.4 | May.. | 47.5 | 95.2 | March... | 35.5 | 3. |
| August | ${ }_{65}^{65}$ | 95.2 84.9 | June. | 54.8 | 91.9 | April... | 37.5 | 59.0 |
| October | 65.3 | 78.1 | July......... | 52.9 | 82.0 | May... | 45.9 | 63.8 |
| November . | 65.3 | 76.3 | August...... | 43.2 34.7 | 74.3 62.3 | June. | 47.9 <br> 54 | 59.6 |
| December. | 106.2 | 75.9 | October | 35.1 | 55.9 | August....... | 54.8 | 58. |
| 1893. |  |  | November .- | 36.7 | 51.8 | September.. | 54.8 | 55. |
| January. | 135.1 | 78.3 | December... | 36.7 | 47.6 | October.... | 54.8 | 56. |
| February. | 73.0 | 77.2 | 1896. |  |  | November ${ }^{\text {December... }}$ | 56.0 58.7 | 60.8 65.4 |
| March <br> April.. | 73.0 61.8 | 75.0 74.8 | January..... | 44.4 | 49.4 |  |  |  |
| May. | 54.8 | 77.2 | February ... | 44.4 | 52.4 | 1899. |  |  |
| June .. | 52.9 | 72.6 | March ........ | 44.4 | 52.6 54.4 | January..... | ${ }_{54.1}^{56.8}$ | 67.5 64.7 |
| July | 52.9 52.9 | 71.5 70.2 | Apri........... | 44.4 4.4 | 64.4 5.4 | March ..... | 54.1 | 64.6 |
| September | 52.9 | 73.3 | June ........ | 44.4 | 50.4 | April........ | 54.1 | 63.8 |
| october... | 58.7 | 71.7 | Juy. ........ | ${ }_{37}{ }^{40.9}$ | 47.8 | мay......... | 54.1 | 61.4 |
| November | 64.5 | 68.4 | August..... | $\stackrel{37.1}{35.5}$ | 41.7 38.4 | June. | $\stackrel{54.1}{54.1}$ | 63.2 60.5 |
| December.. | 64.5 | 6.1 | October | 32.8 | 44.9 | August...... | 54.1 | 58.3 |
| 1894. |  |  | November .. | 32.8 | 44.3 | September.. | 42.5 | 60.8 |
| January.. | 64.5 | 64.2 | December... | 32.8 | 42.5 | October. | 46.3 | 58.8 |
| February | 64.5 | 63.8 |  |  |  | November - | 48.6 | 58.1 |
| March ... <br> April. | 64.5 64.5 | 65.6 69.7 | $\begin{array}{r} 1897 . \\ \text { January. } \end{array}$ | 27.0 |  | December... | 48.3 | 56.1 |
| May......... | 64.5 | 69.1 | February.... | 25.1 | 41.4 |  |  |  |

In 1894 the tax on spirits was changed from 90 cents per gallon to $\$ 1.10$ per gallon. The American Spirits Manufacturing Company, which controlled a large proportion of the product for some years, paid quite large rebates from the quoted market prices during the years 1890 to 1895. The amount of these rebates was secured as accurately as possible from the most trustworthy sources, but inasmuch as the companies have been reorganized twice since the rebates were paid, it is not entirely certain that the sum given for the rebates is exactly right at all of the dates.

It is somewhat difficult to see in this case the margin between the raw material and the finished product. The chief raw material is corn. In many cases the price of spirits is based directly upon that of corn, so that the fluctuations in the one correspond quite closely with fluctuations in the other. During the years covered by the tables various improvements were made in the methods of manufacture, so that the quantity of alcohol received from one bushel of corn was considerably increased. In the distilleries that were operated by the combination in the year 1884 there were secured on the average 4.10 gallons of proof spirits per bushel of corn. In 1888 the amount had increased to
4.53 , in 1895 to 4.66 , in 1898 to 4.80 , and in 1899 it was reduced to 4.69. In order to calculate accurately the margin, therefore, so as to see as nearly as possible the effect of the combination upon prices, it is necessary first to deduct from the market price of proof spirits the revenue tax, then also the rebate during the period that the rebates were paid, and to multiply this result by the number of gallons of proof spirits extracted from one bushel of corn. The variations in the margin, then, between the price of corn per bushel and this result should show substantially the variations in the profits of the combination, so long as the processes of manufacture remain substantially the same.

Before the organization of the whisky trust, in the earlier part of 1887, there had been several pools formed for the purpose of restricting the output. Most of these pools lasted less than a year. It will be seen that in May, 1887, there was a very decided drop in the price of spirits as compared with that of corn. It was asserted at the time that the price was cut by the combination for the purpose of forcing competitors to join. This cut in the price made, of course, a cut in the margin and a lessening in the profits of all distillers. The price remained low until the close of the year. It was raised in January, 1888, and again in May, the price being enough to considerably more than correspond to one or two increases in the price of corn. The margin, showing the profits, increased of course very rapidly. Through most of the year 1889 and the early part of 1890 the price as compared with that of corn was again cut. During the early part of 1890 the trust was reorganized as a single corporation, but no material change was made in its management. About the middle of 1891 the Shufeldt Distillery, perhaps the chief rival of the organization, was purchased, and the price of spirits as compared with that of corn was pushed considerably higher.
For the next three years there are noticeable very violent fluctuations in the price of spirits as compared with the price of corn, the margin sometimes being very low and sometimes very high. It was asserted by many interested that the managers were conducting the business rather for purposes of speculation on their own part than in the interests of the stockholders; and this feeling became so strong, and so much evidence was brought forward, that in the earlier part of 1895, after the margin had been cut to almost nothing, a receiver was appointed, and the management of the business was taken out of the hands of the former directors. Whatever the causes may have really been, these violent fluctuations in the price of spirits as compared with the price of corn are what might be expected from the causes asserted.
A little after the middle of 1895 a new corporation was organized to take over the larger part of the business of the former company. The margin almost immediately increased considerably, although it did not go back to so large an amount as during most of the time
from the years 1886 to 1891. There seems to have been another period of depression in 1897, but during the years 1898 and 1899 the price of spirits as compared with that of corn was again high. During the year 1898 various organizations in the spirit business had been formed, which were finally, near the middle of the year 1899 , combined in the Distilling Company of America, a very large combination which controls at the present time probably 90 per cent of the output of spirits. This study of the prices of spirits as compared with that of corn seems to show that, in this instance, the combination was able to control prices pretty absolutely for comparatively short periods after the formation of the various combinations, both in the way of increasing prices and the margin, and in the way of cutting the market severely in order to affect competitors. On the whole, however, on account of the combination meeting with so much competition, or on account of the policy of its management, prices instead of being made stable were apparently more than usually unstable, until within the period of the last two years covered by the tables.
Beer.-Material is given for a similar study regarding the effect of the combination in beer, which manufactures a large quantity of this product, and which was organized in August, 1898. Hops, corn, and barley form a large part of the raw material in its manufacture, so that an expert brewer or anyone familiar with the process of manufacture will be able to follow in like manner the changes in prices and in the margin, which would tend to show the profits of brewers and the effect of the combination.
In the table immediately following are given the monthly prices of lager beer per barrel and the prices of the materials entering into the manufacture of beer, namely, hops, corn, and barley. This table is followed by another giving the relative prices of the same articles.

[^3][^4]| Year and month. | Productlager beer, per barrel. (a) | Materials. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Hops, choice New York, per pound. | $\begin{gathered} \text { Hops, } \\ \text { prime } \\ \text { New York, } \\ \text { per pound. } \end{gathered}$ | Hops, Washington and Oregon, per pound. | Corn, No, 2, cash, per bushel. (a) | Barley, No. 3, per bushel. (a) |
| 1892. |  |  |  |  |  |  |
| July.... | \$5.00 | \$0.25 | \$0.23 | \$0.25 | \$0. 4978 | \$0.4780 |
| September | 5.00 | .24 | (b) | (b) ${ }^{\text {2 }}$ | . 4619 | . 5450 |
| October. | 5.00 | . 24 | . 22 | . 21 | . 4257 | . 5200 |
| November ....... | 5.00 | . 24 | . 22 | . 28 | . 4156 | . 5275 |
| December........ | 5.00 | . 24 | . 22 | . 224 | . 4181 | . 6900 |
| January.......... | 5.00 | . 24 | . 22 | . $24 \pm$ | . 4263 | . 5450 |
| February | 5.00 | . 25 | . 23 | . 24 年 | . 4200 | . 6812 |
| March | 5.00 | . 244 | . 21 | . 21 | . 4081 | . 6200 |
| April................... | 5.00 | . 231 | . 21 | . 20 - | . 4075 | . 6200 |

a The prices given are the averages of highest and lowest prices for each month.
$b$ Not reported.

## MONTHLY PRICES OF LAGER BEER AND THE MATERIATS ENTERING INTO ITS MANUFACTURE, 1892 TO 1899-Continued.



MONTHLY PRICES OF LAGER BEER AND THE MATERIALS ENTERING INTO ITS MANUFACTURE, 1892 TO 1899-Concluded.


RELATIVE MONTHLY PRICES OF LAGER BEER AND THE MATERIALS ENTERING INTO ITS MANUFACTURE, 1892 TO 1899.
[The combination manufacturing a large quantity of this product was organized in August, 1898.]

| Year and month | Productlagerbeer. | Materials. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Hops, choice New York. | $\begin{gathered} \text { Hops, } \\ \text { prime } \\ \text { New York. } \end{gathered}$ | $\begin{aligned} & \text { Hops, } \\ & \text { Washhng } \\ & \text { ton and } \\ & \text { Oregon. } \end{aligned}$ | Corn, No. 2, cash. cash. | Barley, |
| 1892. |  |  |  |  |  |  |
| July.... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| September | 100.0 | 96.0 | (b) | (b) | 92.8 | 114.0 |
| October... | 100.0 | 96.0 | 95.7 | 84.0 | 85.6 | 108.8 |
| November | 100.0 | 96.0 | 95.7 | 92.0 | 83.5 | 110.4 |
| December........ | 100.0 | 96.0 | 95.7 | 90.0 | 83.0 | 110.9 |
| 1893. |  | 96.0 | 95.7 |  | 85.7 | 114.0 |
| February . | 100.0 | 100.0 | 100.0 | ${ }_{98.0}$ | 84.4 | 111.1 |
| March.... | 100.0 | 98.0 | 91.3 | 86.0 | 82.0 | 108.8 |
| April.. | 100.0 | 94.0 | 91.3 | 82.0 | 81.9 | 108.8 |
| May.... | 100.0 | 94.0 | 91.3 | 82.0 | 84.4 | 106. 7 |
| June.... | 100.0 | 94.0 | 91.3 | 92.0 | 79.5 | 85.5 |
| July... | 100.0 | 92.0 | 91.3 | 82.0 | 77.7 | 78.1 |
| August | 100.0 | 94.0 | 91.3 | 80.0 | 76.8 | 71.4 |
| September | 100.0 | 94.0 | 91.3 | 80.0 | 80.1 | 93.9 |
| October. | 100.0 | 98.0 | 95.7 | 88.0 | 78.4 | 97.8 |
| November.. | 100.0 | 88.0 | 91.3 | 92.0 | 74.8 | 96.0 |
| December.. | 100.0 | 88.0 | 78.3 | 84.0 | 71.1 | 93.1 |
| 1894. |  |  |  |  |  |  |
| January.. | 100.0 | 92.0 | 87.0 | 92.0 | 70.1 | 98.8 |
| February | 100.0 | 92.0 | 78.3 | 88.0 | 69.5 | 99.9 |
| March. | 100.0 | 84.0 | 69.6 | 84.0 | 71.4 | 108.4 |
| April. | 100.0 | 84.0 | 69.6 | 84.0 | 75.5 | 1113.9 |
| May.. | 100.0 | 80.0 | (b) | (b) | 75.4 | 111.9 |
| June. | 80.0 | 72.0 | 65.2 | 80.0 | 80.2 | 109.3 |
| July..... | 80.0 | 60.0 | 69.6 | 60.0 | 86.6 107 | 198.3 |
| August.... | 80.0 80.0 | 48.0 48.0 | 56.5 43.5 | 52.0 48.0 | 107.0 | 110.4 |
| September | 80.0 80.0 | 44.0 | 39.1 | (b) | 102.4 | 107.7 |
| November | 880.0 | 44.0 | (b) 43 | 44.0 | 100.9 98.1 | 112.2 |
| December.............. | 80.0 | 48.0 | 43.5 | 44.0 | 93.1 | 106.7 |

a The prices given are the averages of highest and lowest prices for each month. $b$ Not reported.

RELATIVE MONTHLY PRICES OF LAGER BEER AND THE MATERIALS ENTERING INTO ITS MANUFACTURE, 1892 TO 1899-Concluded.

| Year and month. | Productlager beer. | Materials. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Hops, choice New York. | Hops, prime New York. | Hops, Washington and Oregon. | $\underset{\text { cash. }}{\text { Corn, No. } 2,}$ | Barley, No. 3 . |
| 1895. |  |  |  |  |  |  |
| January............. | 80.0 | 44.0 | 43.5 | 44.0 | 86.9 | 111.0 |
| February | 80.0 | 44.0 | 39.1 | 40.0 | 84.4 | 113.3 |
| March. | 80.0 | 40.0 | 34.8 | 40.0 | 89.1 | 109.6 |
| April. | 80.0 | 40.0 | 30.4 | 36.0 | 93.2 | 105.0 |
| May.. | 80.0 | 40.0 | 37.0 | 36.0 | 102.1 | 105.2 |
| June | 80.0 | (a) | (a) | (a) | 100.2 | 105.6 |
| July.. | 100.0 | 34.0 | 30.4 | (a) | 89.7 | 85.5 |
| August | 100.0 | 28.0 | 21.7 | 32.0 | 79.8 | 78.5 |
| September | 100.0 | 20.0 | 17.4 | 28.0 | 67.1 | 73.3 |
| October. | 100.0 | 40.0 | (a) | 20.0 | 60.3 | 66.7 |
| November. | 110.0 | 42.0 | 30.4 | 28.0 | 56.2 | 66.1 |
| December. | 110.0 | 42,0 | 34.8 | 40.0 | 51.9 | 62.8 |
| 1896. |  |  |  |  |  |  |
| January | 110.0 | 36.0 | 30.4 | 32.0 | 54.0 | 63.4 |
| February | 110.0 | 36.0 | 26.1 | 32.0 | 57.0 | 65.5 |
| March... | 110.0 | 86.0 | 26.1 | 28.0 | 57.5 | 63.9 |
| April. | 110.0 | 36.0 | 26.1 | 28.0 | 59.5 | 66.8 |
| May... | 110.0 | 36.0 | 26.1 | 28.0 | 57.3 | 66.5 |
| June.. | 110.0 | (a) | (a) | (a) | 55.0 | 58.0 |
| July.. | 110.0 | (a) | (a) | (a) | 52.1 | 54.8 |
| August. | 110.0 | (a) | (a) | (a) | 45.7 | 57.4 |
| September | 110.0 | (a) | (a) | (a) | 41.9 | 57.7 |
| October. | 110.0 | 44.0 | 34.8 | 44.0 | 46.5 | 64.4 |
| November | 110.0 | 60.0 | 43.5 | 64.0 | 48.5 | 64.7 |
| December. | 110.0 | 56.0 | 43.5 | 56.0 | 46.6 | 62.6 |
| 1897. |  |  |  |  |  |  |
| January... | 100.0 | 56.0 | 43.5 | 56.0 | 45.3 | 61.5 |
| February | 100.0 | 52.0 | 48.5 | 56.0 | 45.2 | 59.8 |
| March. | 100.0 | 48.0 | 34.8 | 52.0 | 47.7 | 58.8 |
| April. | 100.0 | 40.0 | 30.4 | 48.0 | 48.6 | 61.2 |
| May... | 100.0 | 40.0 | 26.1 | 48.0 | 48.7 | 62.5 |
| June. | 100.0 | 28.0 | (a) | (a) | 49.1 | 62.5 |
| July.. | 100.0 | 36.0 | 26.1 | 48.0 | 53.1 | 64.6 |
| August.... | 100.0 | 32.0 | 26.1 | 48.0 | 59.0 | 67.9 |
| September | 100.0 | 40.0 | 21.7 | 86.0 | 59.5 | 79.8 |
| November. | 100.0 | 72.0 | 52.2 | 68.0 | 53.6 | 82.0 |
| December. | 100.0 | 72.0 | 52.2 | 72.0 | 52.8 | 74.4 |
| 1898. |  |  |  |  |  |  |
| January | 120.0 | 72.0 | 52.2 | 72.0 | 54.5 | 67.7 |
| February. | 120.0 | 76.0 | 65.2 | 68.0 | 58.2 | 70.9 |
| March. | 120.0 | 72.0 | 60.9 | 64.0 | 58.2 | 78.2 |
| April.... | 120.0 | 68.0 | 56.5 | 64.0 | 64.4 | 86.3 |
| May. | 120.0 | 64.0 | 52.2 | 56.0 | 69.7 | 97.8 |
| June | 120.0 | 56.0 | 43.5 | 52.0 | 65.1 | 74.8 |
| July. | 120.0 | 48.0 | 39.1 | (a) | 67.6 | 69.2 |
| August.. | 120.0 | 48.0 | 39.1 | 40.0 | 63.8 | 77.1 |
| September | 120.0 | (a) | 30.4 | 40.0 | 60.8 | 76.6 |
| October. | 120.0 | (a) | (a) | (a) | 61.9 | 80.5 |
| November. | 120.0 | 76.0 | 65.2 | 76.0 | 66.5 | 90.2 |
| December | 100.0 | 76.0 | 65.2 | 76.0 | 71.5 | 94.6 |
| 1899. |  |  |  |  |  |  |
| January. | 100.0 | 72.0 | 52.2 | 72.0 | 73.7 | 97.4 |
| February. | 100.0 | 68.0 | 43.5 | 72.0 | 70.9 | 95.8 |
| March... | 100.0 | 68.0 | 52.2 | 72.0 | 69.5 | 93.8 |
| April. | 100.0 | 64.0 | 43.5 | 72.0 | 69.6 | 92.3 |
| May. | 100.0 | 64.0 | 43.5 | 72.0 | 67.2 | 81.8 |
| June | 100.0 | 64.0 | 62.2 | 72.0 | 69.1 | 79.9 |
| July... | 100.0 | 64.0 | (a) | (a) | 66.2 | 81.8 |
| August.. | 100.0 | 60.0 | 47.8 | 72.0 | 63.8 | 77.7 |
| September | 100.0 | 48.0 | 43.5 | 60.0 | 66.6 | 83.8 |
| October | 100.0 | 56.0 | 43.5 | 56.0 | 64.3 | 87.1 |
| November. | 100.0 | 52.0 | 43.5 | 52.0 | 64.3 | 84.0 |
| December ................ | 100.0 | 52.0 | 39.1 | 48.0 | 61.8 | 81.4 |

$a$ Not reported.
Tin Plates.-In the manufacture of tin plates the best price for quotation is that of Bessemer coke tin plates, 14 by 20, full weight box of 108 pounds. For the manufacture of this full weight box, standard
quality, there are employed $105 \frac{1}{2}$ pounds of sheet steel and $2 \frac{1}{2}$ pounds of tin. It has not been possible to secure any regular prices for Ameri-can-made tin plates before the year 1895, but the prices of imported tin plates of similar size and quality are carried back to 1889 , and the table shows the prices of imported plates, duty paid. The prices of the sheet steel used in the manufacture of tin plates are not so readily available as the prices of steel billets and slabs, from which the steel sheets are rolled, so that in the tables the steel billets and slabs and the pig tin have been used as the raw material out of which the tin plates, as the finished product, are made. The tables follow, the first showing the prices of the American tin plates per box of 108 pounds and of the materials used in their manufacture ( $105 \frac{1}{2}$ pounds of steel billets and slabs and $2 \frac{1}{2}$ pounds of pig tin), and the margin of differ. ence between the product and the materials, which includes both the cost of manufacture and the profit on the same:

MONTHLY PRIGES OF AMERICAN TIN PLATES AND THE MATERLALS ENTERING INTO THEIR MANUFACTURE, 1895 TO 1899.


#### Abstract

[The prices for tin plates and the prices for pig tin and steel billets and slabs which are used as the basis of the figures given below are from the Report of the Industrial Commission on Trusts and Industrial Combinations, page 868. The combination controlling 95 per cent of this product was organized in 1898.]


| Yearand month. | Producttin plates, American Bessemer coke, 14 by 20, at New York, per 108 lbs. | Materials. |  |  | Difference. | Yearand month. | Producttin plates, American Bessemer coke, 14 by 20, at New York, per 108 lbs. | Materials. |  |  | Difference. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\left\lvert\, \begin{aligned} & \text { Pig tin } \\ & \text { at } \\ & \text { New } \\ & \text { York, } \\ & \text { cost of } \\ & 2 \frac{1}{3} \text { los } . \end{aligned}\right.$ | Steel billets and slabs, cost of 1054. | Total cost. |  |  |  | Pig tin at New York, cost of $2 \frac{1}{4}$ lbs. | Steel billets and slabs, cost of 105 libs. | Total cost. |  |
| 1895. |  |  |  |  |  | $1897 .$ |  |  |  |  |  |
| Jan ... | \$3.70 | 80.3400 | 80.6999 | 1. 0899 | \$2.6601 | July .... | \$3. 30 | \$0.3450 | (a) | (a) | (a) |
| Feb | 3.75 | . 3400 | .6994 | 1.0394 | 2.7106 | Aug .... | 3.20 | . 3450 | (a) | (a) | $2{ }^{(a)} 1172$ |
| Mar. | 3. 75 | . 8450 | . 7008 | 1.0458 | 2.7042 | Sept.... | 3.15 | . 3400 | \$0.6928 | 1.0528 |  |
| Apr. | 3.75 | . 3500 | - 6952 | 1.0452 | 2.7048 | Oct..... | 3.15 | .3400 | . 7098 | 1.0498 | 2.1002 |
| May.. | 3.70 3.70 | .3600 .3550 | . 7074 | 1.0674, | 2.6326 2.6093 | Nov Dec. | 8.15 3.15 | .3400 .3400 | . 6838 | 1.0234 | 2.1266 |
| June. | 3.70 3.80 | .3550 .3550 | .7357 .8091 | 1.0907 | 2.6093 2.6359 | Dec.. | 3.15 | . 3400 | . 6509 | . 9909 | 2.1591 |
| July. | 3.80 3.75 | .3550 .3600 | .8091 .8591 | 1.1641 1.2191 | 2.6359 2.5309 | 1898. |  |  |  |  |  |
| Sept | 3.75 | . 3650 | . 8821 | 1.2471 | 2.5029 | Jan... | 3.15 | . 3450 | . 6561 | 1.0011 | 2.1489 |
| Oct. | 8.70 | . 3675 | . 9533 | 1.3208 | 2.3792 | Feb. | 3.15 | . 3500 | . 6603 | 1.0103 | 2. 1397 |
| Nov. | $3.67 \frac{1}{4}$ | . 3650 | . 9443 | 1.3093 | 2.3657 | Mar | 3.15 | . 3550 | . 6594 | 1.0144 | 2.1356 |
| Dec | 3.65 | . 3450 | . 9292 | 1.2742 | 2.3758 | Apr. | 3.10 | . 3600 | . 6613 | 1. 0218 | 2.0787 |
|  |  |  |  |  |  | May | 3.10 | . 3675 | . 6669 | 1.0344 | 2.0656 |
| 1896. |  |  |  |  |  | June. | 3.10 | . 3750 | . 7102 | 1.0852 | 2.0148 |
| Jan | 3.60 | . 3300 | . 9980 | 1.3280 | 2.2720 | July | 3.05 | . 3850 | . 6989 | 1.0839 | 1. 9661 |
| Feb. | 3.65 | . 3300 | . 9038 | 1.2338 | 2.4162 | Aug | 8.00 | . 3950 | . 6961 | 1. 0911 | 1. 9089 |
| Mar | 3. 55 | . 3350 | . 8299 | 1.1649 | 2. 3851 | Sept | 3.00 | . 4050 | . 6942 | 1. 0992 | 1.9008 |
| Apr. | 3.55 | . 3850 | . 8313 | 1.1663 | 2.3837 | Oct . . . . | 2.90 | . 4250 | . 7022 | 1.1272 | 1.7728 |
| May. | 3.65 | . 3350 | . 8986 | 1.2336 | 2.4164 | Nov .... | 2.95 | . 4500 | . 7112 | 1.1612 | 1.7888 |
| June. | 3.55 | - 3350 | . 9471 | 1.2821 | 2.2679 | Dec | 8.10 | . 4650 | . 6947 | 1.1597 | 1. 9403 |
| July. | 3.60 | . 3350 | . 8949 | 1. 2299 | 2.3701 |  |  |  |  |  |  |
| Aug. | 3.60 | . 3300 | (a) | (a) | (a) | 1899. |  |  |  |  |  |
| Sept | 3.65 | . 3250 | . 9500 | 1.2750 | 2.3750 | Jan..... | 3.34 | . 5500 | . 7314 | 1. 2814 | 2.0586 |
| Oct. | 3.55 | . 3200 | . 9161 | 1.2361 | 2.3139 | Feb. | 3.84 | . 5750 | . 7055 | 1.2805 | 2.5695 |
| Nov. | 3.60 | . 3250 | . 9057 | 1. 2307 | 2.3693. | Mar .... | $4.21 \frac{1}{6}$ | . 5875 | . 6886 | 1. 2761 | 2.9889 |
| Dec | 3.45 | . 3250 | . 7960 | 1.1210 | 2.3290 | Apr..... | 4. $21 \frac{1}{3}$ | . 6250 | . 7649 | 1.3899 | 2.8251 |
|  |  |  |  |  |  | May . | $4.21 \frac{1}{2}$ | . 6350 | . 7192 | 1.3542 | 2.8608 |
| 1897. |  |  |  |  |  | June.... | 4.21 $\frac{1}{2}$ | . 6400 | . 7107 | 1.3507 | 2.8643 |
| Jan. | 8.40 | . 3300 | . 7131 | 1.0431 | 2. 3569 | July .... | 4.711 | . 7125 | . 8091 | 1.5216 | 3.1934 |
| Feb | 3.30 | . 3850 | . 7258 | 1.0608 | 2. 2392 | Aug .... | 5.00 | . 7750 | 1.2476 | 2.0226 | 2.9774 |
| Mar | 3.35 | . 3300 | . 7352 | 1. 0652 | 2. 2848 | Sept .... | 5.00 | . 7900 | 1.2651 | 2.0551 | 2.9449 |
| Apr..... | 3.40 | . 3300 | . 7352 | 1.0652 | 2.3348 | Oct ...... | 5.00 | . 7800 | 1.5717 | 2.3517 | 2. 6483 |
| May..... | 3. 40 | . 3300 | .7371 | 1.0671 | 2. 3829 | Nov .... | 5.00 | ( 7000 | 1.5255 | 2.2255 | 2.7745 |
| June.... | 3.35 | . 3400 | . 7281 | 1.0681 | 2.2819 | Dec..... | 5.00 | (a) | (a) | (a) | (a) |

$a$ Not reported.

## RELATIVE MONTHLY PRICES OF AMERICAN TIN PLATES AND THE MATERIALS ENTERING INTO THELR MANUFACTURE, 1895 TO 1899.

[The combination controlling 95 per cent of this product was organized in 1898.]

| Year and month. | Producttin plates, American Bessemer coke, 14 by 20, at New York. | Materials. |  | Year and month. | Producttin plates, American Bessemer coke, 14 by 20, at New York. | Materials. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Pig tin at New York. | Steel billets and slabs. |  |  | Pig tin at New York. | Steel billets and slabs. |
| 1895. |  |  |  | - 1897. |  |  |  |
| January.. | 100.0 | 100.0 | 100.0 | July ... | 89.2 | 101.5 | (a) |
| February | 101.4 | 100.0 | 99.9 | August.. | 86.5 | 101.5 | (a) |
| March ... | 101.4 | 101.5 | 100.1 | September | 85.1 | 100.0 | 99.0 |
| April... | 101.4 | 102.9 | 99.3 | October.. | 85.1 | 100.0 | 101.4 |
| May.... | 100.0 | 105.9 | 101.1 | November. | 85.1 | 100.0 | 97.6 |
| June...... | 100.0 | 104.4 | 105.1 | December . | 85.1 | 100.0 | 93.0 |
| July........ | 102.7 | 104.4 | 115.6 |  |  |  |  |
| August... | 101.4 | 105.9 | 122.7 | 1898. |  |  |  |
| September | 101.4 | 107.4 | 126.0 | January . | 85.1 | 101.5 | 98.7 |
| October. | 100.0 | 108.1 | 136.2 | February | 85.1 | 102.9 | 94.3 |
| November | 99.3 | 107.4 | 134.9 | March . | 85.1 | 104.4 | 94.2 |
| December. | 98.6 | 101.5 | 132.8 | April . | 83.8 | 105.9 | 94.5 |
|  |  |  |  | May . | 88.8 | 108.1 | 95.3 |
| 1896. |  |  |  | June.. | 85.8 | 110.3 | 101.5 |
| January ... | 97.3 | 97.1 | 142.6 | July ...... | 82.4 | 113.2 | 99.9 |
| February - | 98.6 | 97.1 | 129.1 | August .... | 81.1 | 116.2 | 99.5 |
| March .... | 95.9 | 98.5 | 118.6 | September. | 81.1 | 119.1 | 99.2 |
| April...... | 95.9 | 98.5 | 118.8 | October.... | 78.4 | 125.0 | 100.8 |
| Mry . . . . . | 98.6 | 98.5 | 128.4 | November. | 79.7 | 132.4 | 101.6 |
| June.... | 95.9 | 98.5 | 135.8 | December | 83.8 | 136.8 | 99.3 |
| July....... | 97.3 | 98.5 | 127.9 |  |  |  |  |
| August.... | 97.3 | 97.1 | (a) | 1899. |  |  |  |
| September | 98.6 | 95.6 | 135.7 | January.. | 90.3 | 161.8 | 104.5 |
| October... | 95.9 | 94.1 | 130.9 | February . | 105.8 | 169.1 | 100.8 |
| November | 97.3 | 95.6 | 129.4 | March . . | 118.9 | 172.8 | 98.4 |
| December. | 93.2 | 95.6 | 113.7 | April .... | 113.9 | 183.8 | 109.3 |
|  |  |  |  | May ...... | 113.9 | 186.8 | 102.8 |
| 1897. |  |  |  | June...... | 113.9 | 188.2 | 101.5 |
| January.... | 91.9 | 97.1 | 101.9 | July ....... | 127.4 | 209.6 | 115.6 |
| February . | 89.2 | 98.5 | 103.7 | Angust .... | 135.1 | 227.9 | 178.3 |
| March .... | 90.5 | 97.1 | 105.0 | September. | 135.1 | 232.4 | 180.8 |
| April.... | 91.9 91.9 | 97.1 | 105.0 | October.... | 135.1 | 229.4 | 224.6 |
| May...... | 90.5 | 97.1 100.0 | 105.3 104.0 | November | 185.1 | (a) 205.9 | (a) 218.0 |

a Not reported.

## MONTHLY PRICES OF IMPORTED TIN PLATES, 1889 TO 1899.

[The prices shown are from the Report of the Industrial Commission on Trusts and Industrial Combinations, page 869.]

| Year and month. | Tin plates, imported, coke, 14 by 20, at New York, duty paid, per 108 lbs. | Year and month. | Tin plates, imported, coke, 14 by 20, at New York, duty paid, per 108 lbs. | Year and month. | Tin plates. imported, coke, 14 by 20, at New York, duty paid, per 108 1bs. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1889. |  | 1890. |  | 1892. |  |
| January .. | \$4.211 | July .... | \$4. 48 | January. | \$4.85 |
| March.. | 4.204 4.22 | August... | $4.73 t$ <br> $5.15 t$ <br>  <br>  | Marchary | 4.85 |
| April. | 4.28 | October... | 5.40 | April ..... | 4.85 4.85 |
| May... | 4.27 \% | November | 5.40 | May ..... | 4.85 |
| June.. | 4.20 | December | 5.101 | June...... | 4.85 |
| July .... | 4.25 |  |  | July ..... | $4.82 \frac{1}{4}$ |
| August ... | ${ }^{4} .251$ | $\frac{1891 .}{}$ |  | August .... | 4.80 |
| September. | 4.32 | January .... | 5.32 | September. | 4.80 |
| October..... | 4.73 4.7 | March ... | 5.30 | November. | 5.00 |
| December ......... | 4.62 | April | 5.20 | Decembe | 5.00 |
|  |  | May ..... | ${ }_{5}^{5.25 i}$ |  |  |
| January | 4.66 | July ..... | 5.39 5.37 | Januiary 1898. |  |
| February .. | $4.47 \frac{1}{6}$ | August | 5. 462 | February | 5.32t |
| March ..... | 4.44 | September | 5.36 | March . | 530 |
| April... | 4.371 4.351 | October.: | 5.31 $5.28 t$ | April. | ${ }_{5}^{5.275}$ |
| June................... | 4.411 | December | ${ }_{5.28}$ | June............. | 5.20 |

MONTHLY PRICES OF IMPORTED TIN PLATES, 1889 TO 1899-Concluded.

| Year and month. | Tin plates, imported, coke, 14 by 20, at New York, duty paid, per 108 lbs. | Year and month. | Tin plates, imported, coke, 14 by 20, at New York, duty paid, per 108 lbs. | Year and month. | Tin plates, imported, coke, 14 by 20, at New York duty paid, per 108 Ibs. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| July 1898. | \$5.17 | $1895 .$ <br> September. | \$3.75 | 1897. <br> November. | 83.72 |
| August. | 5.15 | October... | 3.70 | December | 3.72 |
| September. | 5.15 | November | 3.674 |  |  |
| October... | $5.12 \frac{1}{2}$ | December | 3.65 | 1898. |  |
| November. | 5.10 5.10 |  |  | January ....... | 4.05 |
| December | 5.10 | 1896. | 3.60 | March.......... | 4.05 8.99 |
| 1894. |  | February... | 3.571 | April..... | 4.05 |
| January | 5.05 | March ... | 3.50 | May...... | 4.10 |
| February . | 5.00 4.95 | April ... | 3.50 <br> 3 | June.. | 4.10 |
| April ..... | 4.95 | June...... | 3.50 | August | 4.16 |
| May ... | 4.924 | July...... | 3. 471 | September. | 4.16 |
| June... | 4.92 ) | August.. | 8.47 + | October... | 4.10 |
| July ...... | 4.924 | September....... | 3. 474 | November. | 4.16 |
| $\begin{aligned} & \text { August... } \\ & \text { September } \end{aligned}$ | ${ }_{4}^{4.92}$ |  | 3.45 3.45 | December | 4.22 |
| October... | 4.00 | December | 3.40 | 1899. |  |
| November | 3.90 |  |  | January . | 4.22 |
| December | 3.80 | 1897. |  | February | 4.40 |
|  |  | January .... | 3.84 | March . | 4.34 |
| $\begin{array}{r} 1895 . \\ \text { January.... } \end{array}$ | 3.70 | February ... | 3.84 <br> 3.78 | April...... | 4.34 4.57 |
| February | 3.624 | April ... | 3.78 | June... | 4.76 |
| March | ${ }_{3}^{3.60}$ | May.. | 3.78 | July ..... | 5.05 |
| April. | 3.60 | June. | 3.75 | August ........ | 5.58 |
| May... | 3.624 3.674 | Auy ${ }^{\text {dust }}$ | 3.72 3.72 | September... | 5.40 |
| July... | $3.75{ }^{\circ}$ | September | 3.72 | November. | 5.31 |
| August .......... | 3.75 | October... | 3.72 | December. | 5.34 |

If one calculates the cost of $105 \frac{1}{2}$ pounds of steel plus that of $2 \frac{1}{2}$ pounds of pig tin and subtracts this from the price of a box of American tin plates, standard size, one will arrive at the margin which will show the cost of manufacture plus the profits of the manufacturers.

Somewhat after the middle of the year 1895 there was a lowering in this margin, due, as will be seen from the tables, mainly to an increase in the prices of both steel and pig tin, with no corresponding increase in the price of tin plates. This margin, it will be noticed, decreased through the year 1897 and the greater part of 1898, the decrease being due chiefly to the lessening price of the product, the prices of the raw materials, with sundry variations, remaining on the whole substantially uniform. In the latter part of 1898 and at the beginning of 1899 the margin again rapidly increased. The price of tin plates increased from $\$ 2.90$ per box in October, 1898, to $\$ 3.84$ in February, 1899; $\$ 4.21 \frac{1}{2}$ in the months following; $\$ 4.71 \frac{1}{2}$ in July, and $\$ 5$ during the latter part of the year. While pig tin increased also very rapidly in value, that forms a relatively small part of the cost of tin plates, and there was no corresponding increase in the price of steel until July and August, 1899, when the price of steel also began to increase very rapidly. The consequence of these changes was that during the earlier part of 1899 the margin went back to as high a point as during the 6759-No. 29-6
year 1896. The study of the tables shows that the organization of the combination among the tin-plate manufacturers, which, for the time being at least, controlled some 95 per cent of the product, was followed by a decided increase in the margin. The American Tin Plate Company was organized in December, 1898, and for some little time before there had been negotiations among the tin-plate manufacturers so that the completion of the organization was expected. While doubtless the chief cause for the very great increase in the price of tin plates is to be found in the increase in the raw materials, as well as an increase also in wages, which has been shown elsewhere to be over 35 per cent on the average, the increase in the margin has been so great that it is probable that the profit has increased since the organization of the combination.

If one notices somewhat carefully the tables from, say, September, 1898, through the year 1899, the difference can be seen between the increase in the margin and the increase in relative prices. During that period the relative price of the chief raw material, steel, increased over 118 points. The price of pig tin increased over 86 points, while the price of the finished product increased only 54 points. One might be led carelessly, therefore, to assume that the profits of the manufacturers had lessened, but the study of the marginal figures will show that the margin had on the whole very decidedly increased between those dates-almost 46 per cent-and, with the margin, doubtless the profits of the manufacturers increased also.
The prices of imported tin plates show very decided changes in August, 1890. This change, it is alleged, was due to the tariff which increased the duty on tin plates from 1 cent a pound to 2.2 cents. Although the tariff did not take effect until July 1, 1891, the effect on the price of tin plates was felt immediately as soon as it was known that the tariff was to become a law. The lowering of the duty again from 2.2 to 1.2 cents in the latter part of August, 1894, is shown in the drop which took place in October and the succeeding months. The increase of the tariff again from 1.2 cents to 1.5 cents per pound, taking effect in July, 1897, was felt some 6 months before, in January, when the price increased by some 40 cents a box.

Iron and Steel.-In the short tables which follow are given the relative monthly prices of a number of iron and steel products and of their principal materials.

RELATIVE MONTHLY PRICES OF BAR IRON AND THE MATERIALS ENTERING INTO ITS MANUFACTURE AT CHICAGO, 1889 TO 1899.
[The relative prices shown in this table are based on actual monthly prices shown in Tables II, IV, and VI. The combination controlling a large portion of this product was organized in May, 1899.]

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month. } \end{gathered}$ | $\left\|\begin{array}{c} \text { Prod- } \\ \text { uct-bar } \\ \text { iron, } \\ \text { common. } \end{array}\right\|$ | Materials. |  |  | $\begin{aligned} & \text { Year } \\ & \text { and } \\ & \text { month. } \end{aligned}$ | $\begin{aligned} & \text { Prod- } \\ & \text { uet-bar } \\ & \text { iron, } \\ & \text { common. } \end{aligned}$ | Materials. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Pig iron, foundry, No. 2 , local. | Scrap, No.1, mill. | Coke Pennsylvania. |  |  | Pig iron, foundry, local. | Scrap, No. 1, mill. | Coke, Pennsyl- vania. |
| 1889. |  |  |  |  | 1894. |  |  |  |  |
| Jan... | 100.0 | 100.0 | 100.0 | 100.0 | July.... | 64.7 | 60.0 | 46.4 | 91.8 |
| Feb..... | 98.5 | 91.8 | 100.0 | 100.0 | Aug.... | 64.7 | 59.2 | 46.4 | 91.8 |
| Mar .... | 95.6 | 93.3 | 100.0 | 100.0 | Sept.... | 61.8 | 59.2 | 50.0 | 91.8 |
| Apr..... | 94.1 | 94.0 | 96.4 | 100.0 | Oct..... | 58.8 | 59.2 | 50.0 | 91.8 |
| May .... | 91.2 | 91.8 | 92.9 | 97.6 | Nov.... | 61.8 | 57.5 | 50.0 | 91.8 |
| June ... | 91.2 | 90.3 | 92.9 | 94.1 - | Dec.... | 61.8 | 57.8 | 50.0 | 91.8 |
| July .... | 94.1 | 91.8 | 100.0 | 92.9 |  |  |  |  |  |
| Aug.... | 97.1 | 91.8 | 101.8 | 92.9 | 1895. |  |  |  |  |
| Sept.... | 100.0 102.9 | 91.8 97.0 | 113.6 | 103.5 103.5 | Jan..... | 61.8 58.8 | 57.8 57.8 | ${ }_{46.4}^{46.4}$ | 91.8 |
| Nov | 108.8 | 98.5 | 121.4 | 107.1 | Mar. | 58.8 | 58.1 | 46.4 | 91.8 |
| Dec..... | 113.2 | 106.6 | 125.0 | 112.9 | Apr.... | 64.7 | 60.7 | 46.4 | 97.6 |
|  |  |  |  |  | May.... | 64.7 | 60.7 | 50.0 | 97.6 |
| 1890. |  |  |  |  | June ... | 70.6 | 64.5 | 53.6 | 97.6 |
| Jan... | 114.7 | 117.0 | 117.9 | 116.5 | July.... | 76.5 | 71.9 | 57.1 | 97.6 |
| Feb. | 111.8 | 109.6 | 117.9 | 125.9 | Aug.... | 82.4 | 78.2 | 64.3 | 97.6 |
| Mar | 105.9 | 102.2 | 110.7 | 122.4 | Sept.... | 88.2 | 80.7 | 71.4 | 97.6 |
| Apr.. | 102.9 | 99.2 | 103.6 | 122.4 | Oct..... | 88.2 | 82.9 | 64.3 | 109.4 |
| May . | 100.0 | 96.3 | 100.0 | 122.4 | Nov. | 88.2 | 82.9. | 57.1 | 114.1 |
| June | 105.9 | 96.3 | 110.7 | 122.4 | Dec | 82.4 | 82.9 | 53.6 | 114.1 |
| July . | 105.9 | 97.7 | 114.3 | 122.4 |  |  |  |  |  |
| Aug . | 108.8 | 97.7 | 117.9 | 122.4 | 1896. |  |  |  |  |
| Sept. | 111.8 | 97.7 | 117.9 | 122.4 | Jan..... | 76.5 | 74.3 | 46.4 | 121.2 |
| Oct.. | 108.8 | 94.8 | 114.3 | 122.4 | Feb ${ }^{\text {Mar }}$ | 79.4 | 74.1 | 50.0 | 121.2 |
| Nov ..... | 105.9 | 92.5 | 110.7 | 122.4 | Mar .. | 76.5 | 71.1 | 53.6 | 121.2 |
| Dec.. | 104.4 | 90.3 | 103.6 | 122.4 | Apr.... | 76.5 76.5 | 71.1 | 55.4 53.6 | 112.9 112.9 |
| 1891. |  |  |  |  | June... | 76.5 | 68.1 | 50.0 | 112.9 |
| Jan..... | 100.0 | 87.4 | 100.0 | 118.8 | July.... | 76.5 | 66.6 | 48.2 | 107.1 |
| Feb. | 101.5 | 90.3 | 98.2 | 118.8 | Aug.... | 76.5 | 66.2 | 46.4 | 107.1 |
| Mar . | 100.0 | 90.3 | 98.2 | 118.8 | Sept.... | 76.5 | 63.7 | 42.9 | 107.1 |
| Apr.. | 97.1 | 92.5 | 96.4 | 118.8 | Oct..... | 76.5 | 64.5 | 46.4 | 107.1 |
| May.... | 97.1 | 91.8 | 96.4 | 118.8 | Nov.... | 67.6 | 66.3 | 53.6 | 107.1 |
| June July | 98.5 98.5 | 90.3 89.6 | 98.2 101.8 | 118.8 118.8 | Dec | 73.5 | 66.6 | 53.6 | 107.1 |
| Aug.. | 98.5 | 89.6 | 103.6 | 118.8 | 1897. |  |  |  |  |
| Sept. | 102.9 | 89.6 | 101.8 | 118.8 | Jan..... | 73.5 | 65.3 | 50.0 | 107.1 |
| Oct...... | 102.9 | 89.6 | 98.2 | 118.8 | Feb .... | 73.5 | 65.2 | 50.0 | 107.1 |
| Nov | 98.5 | 88.2 | 94.6 | 118.8 | Mar .... | 66.2 | 64.5 | 50.0 | 107.1 |
| Dec. | 10 C .0 | 87.4 | 89.3 | 118.8 | Apr .... | 61.8 | 63.7 | 48.2 | 107.1 |
| Jan... |  |  |  | 118.8 | June... | 58.8 63.2 | 60.7 60.7 | 39.3 41.1 | 107.1 |
| Feb. | 98.5 | 85.1 | 89.3 | 118.8 | Aug.... | 64.7 | 60.7 | 41.1 | 107.1 |
| Mar .... | 95.6 | 82.9 | 82.1 | 118.8 | Sept.... | 64.7 | 61.6 | 46.4 | 107.1 |
| Apr.. | 92.6 | 82.9 | 78.6 | 118.8 | Oct..... | 67.6 | 65.2 | 50.0 | 107.1 |
| May .... | 89.7 | 82.9 | 75.0 | 118.8 | Nov. | 64.7 | 65.2 | 46.4 | 107.1 |
| June | 91.2 | 82.9 | 71.4 | 118.8 | Dec. | 64.7 | 65.2 | 46.4 | 107.1 |
| July .... | 95.6 | 82.9 | 78.6 | 118.8 |  |  |  |  |  |
| Aug | 97.1 | 81.5 | 78.6 | 118.8 | 1898. |  |  |  |  |
| Sept. | 97.1 | 80.0 | 78.6 | 118.8 | Jan..... | 61.8 61.8 |  |  | 107.1 |
| Oet... | 95.6 95.6 | 80.0 80.0 | 78.6 78.6 | 118.8 | Mar.. | 61.8 61.8 | 64.8 63.7 | 50.0 | 107.1 |
| Dec..... | 95.6 | 80.0 | 78.6 | 118.8 | Apr .... | 63.2 | 64.6 | 50.0 | 103.5 |
|  |  |  |  |  | May.... | 64.7 | 65.2 | 46.4 | 103.5 |
| 1893. |  |  |  |  | June... | 66.2 | 65.2 | 46.4 | 103.5 |
| Jan... | 92.6 | 79.2 | 76.8 | 118.8 | July.... | 60.3 | 65.2 | 46.4 | 103.5 |
| Feb. | 91.2 | 75.9 | 76.8 | 118.8 | Aug.... | 61.8 | 65.2 | 46.4 | 103.5 |
| Mar | 92.6 | 77.0 | 76.8 | 118.8 | Sept.... | 61.8 | 65.2 | 47.3 | 103.5 |
| Apr. | 89.7 | 77.0 | 75.0 | 118.8 | Oct..... | 61.8 | 65.2 | 48.2 | 105.9 |
| May .... | 88.2 | 76.8 | 71.4 | 118.8 | Nov.... | 60.3 | 65.2 | 44.6 | 103.5 |
| June ... | 86.8 | 77.0 | 64.3 | 118.8 | Dec | 61.8 | 65.2 | 48.2 | 103.5 |
| July .... | 86.8 | 75.8 | 64.3 | 118.8 |  |  |  |  |  |
| Aug.... | 85.3 | 75.5 | 60.7 | 118.8 | 1899. |  |  |  |  |
| Sept.... | 86.8 | 75.5 | 57.1 | 105.9 | Jan..... | 61.8 | 65.9 | 50.0 | 107.1 |
| Oct.. | 85.3 | 75.5 | 57.1 | 105.9 | Feb .... | 67.6 | 71.8 | 554 | 107.1 |
| Nov | 82.4 | 75.5 | 57.1 | 98.8 | Mar.. | 85.3 | 86.5 | 62.5 | 107.1 |
| Dec..... | 79.4 | 69.3 | 57.1 | 98.8 | Apr .... | 92.6 | 89.6 | 64.3 | 107.1 |
|  |  |  |  |  | May.... | 95.6 | 91.1 | 64.3 | 107.1 |
| 1894. |  |  |  |  | June... | 105.9 | 104.3 | 62.5 | 107.1 |
| Jan..... | 73.5 | 74.1 | 58.9 | 98.8 | July.... | 108.8 | 115.5 | 60.7 | 111.8 |
| Feb..... | 70.6 | 70.3 | 48.2 | 98.8 | Aug.... | 117.6 | 121.4 | 64.3 | 111.8 |
| Mar .... | 67.6 | 66.9 | 48.2 | 98.8 | Sept.... | 132.4 | 136.3 | 92.9 | 123.5 |
| Apr..... | 64.7 | 62.2 | 46.4 | 91.8 | Oct..... | 135.3 | 136.3 | 103.6 | 129.4 |
| May.... | 61.8 | 62.2 | 46.4 | 91.8 | Nov.... | 135.3 | 139.2 | 96.4 | 129.4 |
| June ... | 61.8 | 62.2 | 46.4 | 91.8 | Dec .... | 135.3 | 139.2 | 92.9 | 135.3 |

RELATIVE MONTHLY PRICES OF BARBED WIRE AND NAILS AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1889 TO 1899.
[The relative prices shown in this table are based on actual monthly prices shown in Tables II, IV, and VI. The combination controlling all the barbed wire, 65 to 95 per cent of the wire nails, and 75 to 95 per cent of the steel rods and smooth wire was organized in January, 1899.]

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month. } \end{gathered}$ | Products. |  |  | Materials. |  | Year and month. | Products. |  |  | Materials. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Barbed } \\ \text { wire } \\ \text { atChi- } \\ \text { cago. } \end{gathered}$ | Cut steel nails at Chicago. | Wire nails at Chicago. | Steel billets at Pittsburg. | Coke, Penn-sylvania, at Chicago. |  | Barbed wire at Chicago. | Cut steel nails at Chicago. | Wire nails at Chicago. | Steel billets a.t Pittsburg. | Coke, Penn-sylvania, at Chicago. |
| 1889. |  |  |  |  |  | 1894. |  |  |  |  |  |
| Jan ... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | July ... | 80.4 | 51.3 | 47.1 | 64.0 | 91.8 |
| Feb. | 98.2 | 102.6 | 94.1 | 98.9 | 100.0 | Aug ... | 80.4 | 48.7 | 45.1 | 61.0 | 91.8 |
| Mar. | 96.4 | 100.0 100.0 | 92.2 92.2 | 96.9 96.0 | 100.0 100.0 | Sept... | 78.6 | 48.7 46.2 | 43.1 | 61.1 56.9 | 91.8 91.8 |
| May | 94.6 | 97.4 | 90.2 | 95.7 | 97.6 | Nov | 71.4 | 46.2 | 41.2 | 65.4 | 91.8 |
| June. | 94.6 | 94.9 | 90.2 | 94.7 | 94.1 | Dec. | 69.6 | 46.2 | 39.2 | 53.8 | 91.8 |
| July . | 94.6 | 94.9 | 90.2 | 96.4 | 92.9 | 1895. |  |  |  |  |  |
| Aug.. | 94.6 | 94.9 | 88.2 | 100.9 | 92.9 | Jan.. | 67.9 | 48.7 | 37.3 | 53.0 | 91.8 |
| Sept | 98.2 | 102.6 | 92.2 | 104.6 | 103.5 | Feb. | 67.9 67.9 | 48.7 | 37.3 37.8 | 53.2 | 91.8 |
| Oct. | 108.9 112.5 | 123.1 | 100.0 123.5 | 119.8 | 103.5 | Mar | 69.6 | 46.2 | 39.2 | 52.8 | 91.8 |
| Dec. | 116.1 | 129.5 | 117.6 | 12 |  | Apr. | 67.9 | 46.2 | 37.3 | 54.9 | 97.6 |
|  |  |  | 117.6 | 126.2 |  | May | 69.6 | 47.4 | 43.1 | 58.0 | 97.6 |
| 1890. |  |  |  |  |  | June. | 75.0 | 64.1 | 58.8 | 66.3 | 97.6 |
| Jan | 116.1 | 128.2 | 113.7 | 130.3 | 116.5 | July . | 76.8 | 87.2 | 76.5 | 73.8 | 97.6 |
| Feb | 119.6 | 123.1 | 115.7 | 125.4 | 125.9 | Aug | 91.1 | 100.0 | 86.3 | 77.3 | 97.6 |
| Mar | 117.9 | 117.9 | 107.8 | 111.6 | 122.4 | Sept | 101.8 | 110.3 | 94.1 | 85.3 | 97.6 |
| Apr | 112.5 | 107.7 | 94.1 | 100.9 | 122.4 | Oct.. | 101.8 | 110.3 | 94.1 | 77.9 | 109.4 |
| May | 103.6 | 94.9 | 90.2 | 98.0 | 122.4 | Nov | 101.8 | 111.5 | 94.9 | 68.0 | 114.1 |
| June | 101.8 | 100.0 | 94.1 | 107.6 | 122.4 | Dec. | 71.4 | 111.5 | 94.9 | 60.3 | 114.1 |
| July | 101.8 | 102.6 | 94.1 | 109.2 | 122.4 | 1896 |  |  |  |  |  |
| Aug. | 101.8 | 102.6 | 98.0 | 107.6 | 122.4 | Jan | 72.3 | 111.3 | 94.9 | 59.7 | 121.2 |
| Sept | 101.8 | 100.0 | 100.0 | 107.1 | 122.4 | Felb. | 70.5 | 111.3 | 94.9 | 61.8 | 121.2 |
| Oet | 101.8 | 100.0 | 94.1 | 102.8 | 122.4 | Mar | 69.6 | 119.0 | 100.8 | 60.8 | 121.2 |
| Nov. | 98.2 | 94.9 | 90.2 | 97.3 | 122.4 | Apr. | 73.2 | 117.9 | 100.0 | 69.5 | 112.9 |
| Dec.... | 96.4 | 89.7 | 88.2 | 93.3 | 122.4 | May | 76.8 | 125.6 | 105.9 | 69.3 | 112.9 |
| 1891. |  |  |  |  |  | June. | 71.4 | 125.6 | 105.9 | 68.0 | 112.9 |
| Jan. | 96.4 | 89.7 | 87.1 | 91.0 | 118.8 | July . | 71.4 | 125.6 | 105.9 | 67.0 | 107.1 |
| Feb. | 96.4 | 89.7 | 89.0 | 92.5 | 118.8 | Ang . | 67.9 | 125.6 | 105.9 | 66.7 | 107.1 |
| Mar. | 101.8 | 92.3 | 87.1 | 93.3 | 118.8 | Sept | 66.1 | 125.6 | 105.9 | 70.2 | 107.1 |
| Apr. | 101.8 | 89.7 | 83.1 | 90.1 | 118.8 | Oct | 66.1 | 125.6 | 105.9 | 70.2 | 107. 1 |
| May | 100.9 | 87.2 | 80.4 | 90.7 | 118.8 | Nov | 66.1 | 125.6 | 105.9 | 71.1 | 107.1 |
| June | 98.2 | 87.2 | 79.2 | 89.8 | 118.8 | Dec. | 69.6 | 76.9 | 62.7 | 62.2 | 107.1 |
| July | 96.4 | 84.6 | 81.2 | 90.7 | 118.8 | 1897. |  |  |  |  |  |
| Aug.. | 99.1 | 87.2 | 79.2 | 90.0 | 118.8 | Jan.... | 67.9 | 76.9 | 57.6 | 54.8 | 107.1 |
| Sept | 100.0 | 87.2 | 78.4 | 88.9 | 118.8 | Feb. | 66.1 | 76.9 | 56.9 | 54.2 | 107.1 |
| Oct | 91.1 | 84.6 | 74.5 | 88.5 | 118.8 | Mar. | 67.9 | 74.4 | 58.8 | 64.9 | 107.1 |
| Nov. | 91.1 | 84.6 | 72.5 | 85.9 | 118.8 | Mapr. | 64.3 | 71.8 | 57.6 | 51.9 | 107.1 |
| Dec. | 91.1 | 84.6 | 70.6 | 86.1 | 118.8 | May.. | 64.3 | 69.2 | 56.1 | 49.1 | 107.1 |
| 1892. |  |  |  |  |  | June. | 62.5 | 66.7 | 55.3 | 50.0 | 107.1 |
| Jan | 92, 9 | 83.3 | 71.4 | 88.9 | 118.8 | July . | 62.5 | 69.2 | 52.9 | 49.8 | 107.1 |
| Feb. | 87.5 | 83.3 | 73.3 | 86.6 | 118.8 | Aug | 58.9 | 71.8 | 53.3 | 49.8 | 107.1 |
| Mar.... | 85.7 | 83.3 | 72.5 | 81.8 | 118.8 | Sept | 64.3 | 71.8 | 58.4 | 55.5 | 107.1 |
| Apr.... | 82.1 | 82.1 | 68.6 | 81.1 | 118.8 | Oct | 64.3 | 79.5 | 60.4 | 58.5 | 107.1 |
| May ... | 82.1 | 82.1 | 66.7 | 79.7 | 118.8 | Nov | 64.3 | 74.4 | 58.4 | 55.4 | 107.1 |
| June. | 82.1 | 83.3 | 61.6 | 81.7 | 118.8 | Dec. | 64.3 | 74.4 | 58.4 | 53.3 | 107.1 |
| July ... | 82.1 | 82.1 | 66.7 | 83.6 | 118.8 | 1898. |  |  |  |  |  |
| Aug.... | 78.6 | 83.3 | 66.7 | 84.7 | 118.8 | Jan.. | 67.9 | 74.4 | 60.8 | 53.1 | 107.1 |
| Sept... | 78.6 | 83.3 | 65.5 | 84.17 | 118.8 | Feb.. | 67.9 | 74.4 | 61.6 | 55. 6 | 107.1 |
| Oet.... | 76.8 76.8 | 83.3 82.1 | 61.6 | 88.7 88.7 | 118.8 | Mar. | 67.9 | 75.6 | 60.8 | 54.2 | 103.5 |
| Nec..... | 76.8 | 88.1 | 62.7 62.7 | 88.7 | 118.8 | Apr | 67.0 | 70.5 | 57.6 | 53.6 | 103.5 |
| De | 75.0 | 82.1 | 62.7 | 79.7 | 118.8 | May ... | 64.3 | 69.2 | 56.9 | 52.8 | 103.5 |
| 1893. |  |  |  |  |  | June... | 64.3 | 69.2 | 56.1 | 52.1 | 103.5 |
| Jan.. | 85.7 | 82.1 | 61.6 | 76.7 | 118.8 | July . | 64.3 | 69.2 | 53.3 | 51.6 | 103.5 |
| Feb | 85.7 | 82.1 | 60.8 | 76.9 | 118.8 | Aug ... | 64.3 | 69.2 | 53.3 | 56.4 | 103.5 |
| Mar. | 87.5 | 73.1 | 64.7 | 80.4 | 118.8 | Sept... | 64.3 | 69.2 | 56.1 | 56.9 | 108.5 |
| Apr.... | 87.5 | 69.2 | 64.7 | 79.8 | 118.8 | Oct ..... | 65.2 | 69.2 | 57.3 | 55.3 | 105.9 |
| May.... | 87.5 | 67.9 | 62.7 | 77.1 | 118.8 | Nov | 65.2 | 69.2 | 54.5 | 58.6 | 103.5 |
| June. | 87.5 | 64.1 | 58.8 | 77.2 | 118.8 | Dec. | 65.2 | 69.2 | 53.7 | 56.2 | 103.5 |
| July | 87.5 | 62.8 | 57.6 | 74.9 | 118.8 | 1899. |  |  |  |  |  |
| Aug.. | 87.5 | 62.8 | 57.6 | 76.7 | 118.8 | Jan... | 73.2 | 71.8 | 62.4 | 59.1 | 107.1 |
| Sept | 83.9 | 62.8 | 57.6 | 68.7 | 105.9 | Feb... | 80.4 | 71.8 | 67.8 | 64.0 | 107.1 |
| Oct. | 80.4 | 62.8 | 54.9 | 64.2 | 105.9 | Mar | 83.4 | 84.6 | 82.0 | 86.4 | 107.1 |
| Nov. | 76.8 75.0 | 61.5 60.3 | 51.0 49.8 | 61.8 59.4 | 98.8 98.8 | Apr. | 100.0 | 94.9 | 88.2 | 90.2 | 107.1 |
| Dec.... | 75.0 | 60.3 | 49.8 | 59.4 | 98.8 | May. | 105.4 | 97.4 | 92.2 | 95.1 | 107.1 |
| 1894. |  |  |  |  |  | June... | 114.3 | 102.6 | 100.8 | 107.0 | 107.1 |
| Jan | 80.4 | 59.0 | 45.9 | 57.3 | 98.8 | July .. | 117.9 | 117.9 | 105.9 | 117.8 | 111.8 |
| Feb. | 80.4 | 53.8 | 47.1 | 56.0 | 98.8 | Aug ... | 121.4 | 120.5 | 109.8 | 126.7 | 111.8 |
| Mar. | 82.1 | 52.6 | 45.1 | 55.3 | 98.8 | Sept | 131.3 | 130.8 | 120.0 | 136.5 | 123.5 |
| Apr.... | 78.6 | 51.3 | 39.2 | 55.8 | 91.8 | Oct. | 134.8 | 138.5 | 124.3 | 120.0 | 129.4 |
| May ... | 76.8 | 48.7 | 42.0 | 64.0 | 91.8 | Nov | 138.6 | 143.6 | 128.6 | 129.8 | 129.4 |
| June.... | 78.6 | 48.7 | 47.1 | 64.4 | 91.8 | Dec | 147.5 | 143.6 | 128.6 | 137.8 | -135.3 |

The monthly prices of black merchant pipe and its principal raw material, skelp, and the relative monthly prices of black merchant pipe and the various materials entering into the manufacture of the product are given in the tables which follow:

MONTHLY PRICES OF BLACK MERCHANT PIPE AND SKELP (ITS PRINCIPAL RAW MATERIAL), 1879 TO 1899. (a)
[The prices are taken from the books of the combination. The combination controlling 90 per cent of this product was organized in May, 1899.]

| Year and month. | $\begin{gathered} \text { Black } \\ \text { merchant } \\ \text { pipe, in. } \\ \text { to in. } \\ \text { per ton. } \end{gathered}$ | Skelp (plates), per ton. | Year and month. | $\left\|\begin{array}{c} \text { Black } \\ \text { merchant } \\ \text { pipe, in. } \\ \text { to } 8 \text { in. } \\ \text { per ton. } \end{array}\right\|$ | Skelp (plates), per ton. | Year and month. | Black merchant pipe, ${ }^{1}$ in. to 8 in., per ton. | Skelp (plates), per ton. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1879. |  |  | 1885. |  |  | 1889. |  |  |
| Mar. | \$40.40 | (b) | Jan ...... | \$50.60 | \$36.98 | Mar ... | \$50.60 | \$3.18 |
| Dec | 123.00 | (b) | Feb ....... | 49.40 | 36. 91 | Apr.. | 51.20 | ${ }^{33.76}$ |
|  |  |  | Mar....... | 48.80 | 36.02 | May.. | 49.40 | 32.18 |
| 1881. |  |  | Apr ...... | 47.40 | ${ }^{35.13}$ | June..... | 52.20 | 33.81 |
| Jan.... | 70.50 | \$46. 27 | May...... | 47.80 | 37.54 | July...... | 55.20 | 83.81 |
| Mar. | ${ }_{66.05}^{68.67}$ | 46.50 46.50 | June ....... | 49.40 | 36.17 37.00 | Aug...... | 55.80 56.20 | 34.28 34.89 |
| Apr | 65.02 | 46.65 | Aug....... | 53.40 | 38.09 | Oct. | 57.20 | 35.58 |
| May.. | 63.20 | 46.80 | Sept....... | 53.00 | 38.00 | Nov | 63.40 | ${ }^{36.83}$ |
| June. | 63.20 | 46.75 | Oct........ | 52.60 | 37.90 | Dec | 64.20 | 37.14 |
| July.. | 66.80 | 46.11 | Noy | 54.40 | 38.73 |  |  |  |
| Aug.. | 74.80 | 49.53 | Dec | 52.60 | 38.46 | 1890. |  |  |
| Sept. | 80.40 84.00 | 58.01 58.79 | 1886. |  |  | Jan. | 66.40 | 88.11 |
| Nov. | 89.40 | 55.86 | Jan ... | 57.80 | 38.68 | Mar. | 61.80 | 37.29 |
| Dec | 95.40 | 58.48 | Feb | 55.60 | 38.66 | Apr. | 63.60 | 37.95 |
|  |  |  | Mar | 56.40 | 38.86 | May. | 63.20 | 37.47 |
| 1882. |  |  | Apr ...... | 57.40 | 39.39 | June. | 62.00 | 36.49 |
| Jan | 91.80 | 59.61 | May...... | 56.40 | 38.67 | July...... | 61.40 | 36. 41 |
| Feb | 87.00 | 60.44 | June | 61.20 | 38.71 | Aug ...... | 61.20 | 37.78 |
| Mar | 87.40 | 59.90 | July...... | 65.20 | 39.13 | Sept...... | 61.60 | 38. 02 |
| Apr | 86.40 | 57.69 | Aug...... | 63.80 | 39.29 88 | Oct....... | 63.20 61.20 | 38. 410 |
| June | 82.80 | 52.95 | Sept......... | 61.60 | 38.86 | Dec. | 62.60 | 37.88 |
| July........ | 90.00 | 56.00 | Nov | 64.00 | 40.89 |  |  |  |
| Aug. | 98.20 | 60.53 | Dec | 69.20 | 40.29 | 1891. |  |  |
| Sept. | 89.00 | 58.00 |  |  |  | Jan ...... | 61.60 | 87.33 |
| Oct. | 85.60 79.20 | 56.27 51.48 | Jan 188. |  | 44.23 | Feb | 61.00 | 86.23 87.22 |
| Dec | 77.80 | 47.74 | Feb....... | 65.20 | 44.97 | Apr. | 59.40 | 35.53 |
|  |  |  | Mar...... | 65.40 | 45. 71 | May...... | 56.00 | 84.64 |
| 1883. |  |  | Apr ...... | 65.80 | 44.91 | June ..... | 55.40 | 34.23 |
| Jan. | 70.20 | 45. 69 | May...... | 72.40 | 44.93 | July...... | 53.20 | ${ }^{33 .} 59$ |
| Feb | 68.40 | 44.51 | June ..... | 68.50 | 44. 30 | Aug...... | 53.60 | 38.28 |
| Mar. | 67.00 | 44.63 | July ...... | 67.60 | 43.75 | sept...... | 54.40 | 33.80 |
| Apr....... | 65.20 63.40 | 43.88 | Aug ...... | 64.20 | 43.45 | Oct.. | 54.00 | 34.35 |
| June....... | 61.07 | ${ }_{42.66}$ | Sept........ | 69.80 59.00 | \$2.09 | Dec. | 66.00 52.40 | ${ }_{38.51}^{34.30}$ |
| July........ | 60.10 | 41.78 | Nov....... | 58.00 | 41.68 |  |  |  |
| Aug....... | 58.80 | 42.71 | Dec | 57.20 | 40.77 | 1892. |  |  |
| Sept........ | 59.40 | 41.95 |  |  |  | Jan ...... | 50.40 | 82. 98 |
| Oct........ | 59.60 | 41.77 | 1888. |  |  | Feb. | 49.40 | 32. 32 |
| Dee ... | 57.80 | 41.18 | Jan ....... | 56.20 | 40.37 | Mar...... | 48.60 | 32.01 |
| Dec. | 61.20 | 40.76 | Feb ...... | 60.40 58.00 | 39.77 37.27 | Apr...... | 47.80 47.40 | 81.36 31.37 |
| 1884. |  |  | Apr ........ | 52.60 | 37.22 | June...... | 48.20 | 81.91 |
| Jan ....... | 71.40 | 39. 74 | May...... | 52.10 | 38.62 | July...... | 47.00 | 82.12 |
| Feb....... | 66.00 | 40.43 | June ..... | 88.20 | 36.48 | Aug...... | 47.80 | 33.20 |
| Mar. | 64.60 | 38.54 | July...... | 47.40 | 35.67 | Sept...... | 48.20 | 88.06 |
| Apr.. | 68.60 | 39.15 | Aug...... | 46.80 | ${ }^{36.40}$ | Oct $\ldots . .$. | 50.00 | 32.72 |
| May....... | 67.40 | 38.82 | Sept...... | 48.20 | 37.50 | Nov | 50.20 | ${ }_{84} 82$ |
| June...... | 68.00 67.00 | 37.39 37.61 | Oct....... | 49.40 52.20 | 38.22 38.52 | Dec | 51.80 | 84.24 |
| Aug....... | 63.80 | 36.30 | Dec | 54.20 | 37.32 | 1893 |  |  |
| Sept........ | 56.00 51.60 | 37.86 38.31 | 1889. |  |  | Jan ${ }_{\text {Feb }}$ | 50.40 49.20 | ${ }_{82}^{82} 78$ |
| Nov | 52.60 | 38.04 | Jan .. | 54.60 | 36.76 | Mar. | 48.80 | 88.14 |
| Dec . . | 53.56 | 36.94 | Feb ...... | 50.20 | 35.53 | Apr ...... | 48.00 | 81.72 |

[^5]MONTHLY PRICES OF BLACK MERCHANT PIPE AND SKELP (ITS PRINCIPAL RAW MATERIAL), 1879 TO 1899-Concluded.

| Year and month. | Black merchant pipe, $\frac{1}{1}$ in. to 8 in ., per ton. | Skelp (plates), per ton. | Year and month. | Black merchant pipe, $\frac{1}{\text { in }}$. to 8 in ., per ton. | Skelp (plates), per ton. | Year and month. | Black merchant pipe, $\frac{1}{\text { in }}$ in. to 8 in ., per ton. | Skelp (plates), per ton. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1893. |  |  | 1895. |  |  | 1897. |  |  |
| May... | \$46.40 | \$32.00 | Aug...... | \$45. 20 | \$28.75 | Nov | \$35. 62 | \$20.91 |
| June | 47. 10 | 32.00 | Sept...... | 47.80 | 30.67 | Dec | 36.09 | 19.62 |
| July. | 51.20 | 32.16 | Oct........ | 48.10 | 29.95 |  |  |  |
| Aug. | 50.60 | 32.80 | Nov. | 48.00 | 28.07 | 1898. |  |  |
| Sept. | 46.40 | 30.52 | Dec. | 48.50 | 28.17 | Jan | 35. 10 | 19.77 |
| Oct.. | 47.20 | 30.27 |  |  |  | Feb | 33.75 | 19.87 |
| Nov. | 47.00 | 29.59 | 1896. |  |  | Mar | 33.90 | 19. 70 |
| Dec | 46.50 | 27.55 | Jan | 41.00 | 26.02 | Apr | 27.97 | 19.86 |
|  |  |  | Feb. | ${ }^{41.20}$ | 26.32 | May...... | 27.92 | 19. 29 |
| 1894. |  |  | Mar. | 39.40 | 25.27 | June ..... | 27.62 | 19.24 |
| Jan | 43.40 | 25.67 | Apr ....... | 39.80 | 27.08 | July ...... | 28.37 | 19.24 |
| Feb | 41.40 | 25.07 | May. | 38.60 | 26.61 | Aug...... | 28.64 | ${ }_{20} 193$ |
| Mar. | 39.70 | 23.65 23.30 | Juny. | 39.40 | 26.45 27.03 | Sept....... | 31.46 32.44 | 20.71 20.81 |
| May... | 37.60 | 26.05 | Aug....... | 37.93 | 27.64 | Nov | 33.42 | 20.33 |
| June. | 37.60 | 25.00 | Sept. | 33.73 | 25.34 | Dec | 33, 83 | 20.22 |
| July ...... | 37.60 | 24.59 | Oct. | 35.35 | 24.58 |  |  |  |
| Aug. | 39.00 | 24. 50 | Nov | 84.74 | 23.67 | 1899. |  |  |
| Sept. | 88.00 | 24.12 | Dec | 34.82 | 22.57 | Jan ...... | 35.43 | 20.62 |
| Nov. | 38.80 35.60 | 22.05 | 1897. |  |  | Mar | ${ }_{32.12}$ | $\stackrel{21.91}{25}$ |
| Dec. | 35.20 | 21.99 | Jan . | 35.70 | 20.99 | Apr ........ | 34.94 | 30.13 |
|  |  |  | Feb.. | ${ }^{36.09}$ | 21.18 | May....... | 36.13 | 33.92 |
| 1895. |  |  | Mar.. | 33.80 | 19.57 | June ...... | 40.48 | 37.88 |
| Jan ...... | ${ }^{36.20}$ | 22.19 | Apr. | 32.54 | 19.43 | July...... | 47.84 | 42.65 |
| Feb $\mathrm{Mar} . . . .$. | 34.80 36.80 | 22.43 22.40 | May. | 32.21 | 18.92 | Aug..... | 64.07 | 46.00 44.22 |
| Apr. | 36.60 | 21.84 | July | 33.58 | 18.83 | Oct | 77.09 | 45.82 |
| May.. | 35.40 | 22.58 | Aug...... | ${ }^{33.67}$ | 18.93 | Nov | 79.76 | 42.82 |
| June..... | 36.40 39.00 | ${ }_{27.95}^{25.61}$ | Sept. | 34.98 35.58 | 19.82 | Dec | 81.65 | 37.29 |
| July...... | 39.00 | 27.95 | Oct. | 35.58 |  |  |  |  |

RELATIVE MONTHLY PRICES OF BLACK MERCHANT PIPE AND THE MATERIALS ENTERING INTO ITS MANUFACTURE, 1889 TO 1899.
[The relative prices shown for steel billets and coke are based on actual monthly prices shown in Tables II and VI. The combination controlling 90 per cent of this producti was organized in May, 1899.]

| Year and month. | Productblack merchant pipe, tin. to 8 in. | Materials. |  |  | $\begin{aligned} & \text { Year } \\ & \text { und } \\ & \text { month. } \end{aligned}$ |  | Materials. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Skelp (plates). | Steel billets at Pittsburg. | Coke, Connellsville, f.o.b.at ovens. |  |  | Skelp (plates). | Steel billets at Pittsburg. | Coke Connellsville, <br> f. o.b.at ovens. |
| 1889. |  |  |  |  | 1891. |  |  |  |  |
| Jan..... | 100.0 | 100.0 | 100.0 | 100.0 | Jan .... | 112.8 | 101.6 | 91.0 | 152.0 |
| Feb..... | 91.9 | 96.7 | 98.9 | 100.0 | Feb .... | 111.7 | 98.6 | 92.5 | 152.0 |
| Mar .... | 92.7 | 93.0 | 96.9 | 100.0 | Mar ..... | 118.6 | 101.3 | 93.3 | 152.0 |
| Apr.. | 98.8 | 91.8 | 96.0 | 92.0 | Apr .... | 108.8 | 96.7 | 90.1 | 152.0 |
| May | 90.5 | 87.5 | 95.7 | 88.0 | May.... | 102.6 | 94.2 | 90.7 | 152.0 |
| June.... | 95.6 | 92.0 | 94.7 | 88.0 | June ... | 101.5 | 93.1 | 89.8 | 152.0 |
| July.... | 101.1 | 92.0 | 96.4 | 84.0 | July ... | 97.4 | 91.4 | 90.7 | 152.0 |
| Ang .... | 102.2 | 93.3 | 100.9 | 88.0 | Aug.... | 98.2 | 90.5 | 90.0 | 152.0 |
| Sept.... | 102.9 | 94.9 | 104.6 | 110.0 | Sept.... | 99.6 | 91.9 | 88.9 | 148.0 |
| Oct...... | 104.8 | 96.8 | 119.8 | 120.0 | Oct..... | 98.9 | 98.4 | 88.5 | 148.0 |
| Nov | 116.1 | 100.2 | 120.9 | 140.0 | Nov.... | 100.7 | 93.3 | 85.9 | 144.0 |
| Dec... | 117.6 | 101.0 | 126.2 | 140.0 | Dec.... | 96.0 | 91.2 | 86.1 | 144.0 |
| 1890. |  |  |  |  | 1892. |  |  |  |  |
| Jan. | 121.6 | 103.7 | 130.3 | 140.0 | Jan .... | 92.3 | 89.7 | 88.9 | 152.0 |
| Feb. | 112.1 | 99.8 | 125.4 | 140.0 | Feb.... | 90.5 | 87.9 | 86.6 | 152.0 |
| Mar .... | 113.2 | 101.4 | 111.6 | 172.0 | Mar.... | 89.0 | 87.1 | 81.8 | 152.0 |
| Apr..... | 116.5 | 103.2 | 100.9 | 172.0 | Apr.... | 87.5 | 85.3 | 81.1 | 152.0 |
| May... | 115.8 | 101.9 | 98.0 | 172.0 | May.... | 86.8 | 85.3 | 79.7 | 144.0 |
| June.... | 113.6 | 99.3 | 107.6 | 172.0 | June ... | 88.3 | 86.8 | 81.7 | 144.0 |
| July .... | 112.8 | 99.0 | 109.2 | 172.0 | July.... | 86.1 | 87.4 | 83.6 | 140.0 |
| Aug.... | 112.1 | 102.8 | 107.6 | 172.0 | Aug.... | 87.5 | 90.3 | 84.7 | 140.0 |
| Sept.... | 112.8 | 103.4 | 107.1 | 172.0 | Sept.... | 88.8 | 89.9 | 84.1 | 140.0 |
| Oct..... | 115.8 | 104.5 | 102.8 | 172.0 | Oct..... | 91.6 | 89.0 | 88.7 | 140.0 |
| Nov.... | 118.2 | 103.6 | 97.8 | 172.0 | Nov . . . | 91.9 | 88.5 | 88.7 | 140.0 |
| Dec...... | 114.7 | 108.0 | 98.8 | 172.0 | Dec ..... | 94.9 | 93.1 | 79.7 | 140.0 |

RELATIVE MONTHLY PRICES OF BLACK MERCHANT PIPE AND THE MATERIALS ENTERING INTO ITS MANUFACTURE, 1889 TO 1899-Concluded.

| Year and month. | Product-blackmer-chantpipe,tin.to8 in. | Materials. |  |  | Year and month. | Product- <br> black merchant pipe, $\frac{1}{8}$ in. to 8 in. | Materials. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Skelp (plates). | Steel billets at Pittsburg. | Coke, Connellsville, f.o.b.at ovens. |  |  | Skelp (plates). | Steel billets at Pittsburg. | Coke Connellsville, f.o.b.at ovens. |
| 1893. |  |  |  |  | 1896. |  |  |  |  |
| Jan.. | 92.3 | 89.2 | 76.7 | 152.0 | July... | 72.2 | 73.5 | 67.0 | 150.0 |
| Feb..... | 90.1 | 87.9 | 76.9 | 152.0 | Aug.... | 69.5 | 75.2 | 66.7 | 150.0 |
| Mar .... | 89.4 | 87.4 | 80.4 | 152.0 | Sept.... | 61.8 | 68.9 | 70.2 | 150.0 |
| Apr..... | 87.9 | 86.3 | 79.8 | 186.0 | Oct.... | 64.7 | 66.9 | 70.2 | 150.0 |
| May .... | 85.0 | 87.1 | 77.1 | 128.0 | Nov.... | 63.6 | 64.4 | 71.1 | 150.0 |
| June.... | 86.8 | 87.1 | 77.2 | 120.0 | Dec.... | 63.8 | 61.4 | 62.2 | 150.0 |
| July .... | 93.8 | 87.5 | 74.9 | 116.0 |  |  |  |  |  |
| Aug .... | 92.7 | 89.2 | 72.7 | 100.0 | 1897. |  |  |  |  |
| Sept.... | 85.0 | 83.0 | 68.7 | 96.0 | Jan .... | 65.4 | 57.1 | 54.8 | 150.0 |
| Oct..... | 86.4 | 82.3 | 64.2 | 96.0 | Feb | 66.1 | 57.6 | 54.2 | 150.0 |
| Nov .... | 86.1 | 80.5 | 61.8 | 88.0 | Mar . | 61.9 | 53.2 | 54.9 | 130.0 |
| Dec..... | 85.2 | 74.9 | 59.4 | 84.0 | Apr .... | 59.6 | 52.9 | 51.9 | 124.0 |
|  |  |  |  |  | May.... | 59.0 | 51.5 | 49.1 | 112.0 |
| 1894. |  |  |  |  | June... | 59.1 | 51.2 | 50.0 | 120.0 |
| Jan..... | 79.5 | 69.8 | 57.3 | 78.0 | July.... | 61.5 | 51.2 | 49.8 | 120.0 |
| Feb..... | 75.8 | 68.2 | 56.0 | 76.0 | Aug.... | 61.7 | 51.5 | 49.8 | 120.0 |
| Mar .... | 71.8 | 64.1 | 55.3 | 80.0 | Sept.... | 64.1 | 53.9 | 55.5 | 116.0 |
| Apr..... | 69.0 | 63.4 | 55.8 | 73.6 | Oct..... | 65.2 | 58.8 | 58.5 | 130.0 |
| May .... | 68.9 | 70.9 | 64.0 | 73.6 | Nov. | 65.2 | 56.9 | 55.4 | 140.0 |
| June.... | 68.9 | 68.0 | 64.4 | 80.0 | Dec . | 66.1 | 53.4 | 53.3 | 140.0 |
| July .... | 68.9 | 66.9 | 64.0 | 80.0 |  |  |  |  |  |
| Aug .... | 71.4 | 66.6 | 61.0 | 160.0 | 1898. |  |  |  |  |
| Sept.... | 69.6 | 65.6 | 61.1 | 112.0 | Jan .... | 64.8 | 53.8 | 53.1 | 140.0 |
| Oct. | 71.1 | 59.8 | 56.9 | 80.0 | Feb.... | 61.8 | 54.1 | 53.6 | 140.0 |
| Nov .... | 65.2 | 60.0 | 55.4 | 80.8 | Mar . . . | 62.1 | 53.6 | 54.2 | 140.0 |
| Dec..... | 64.5 | 59.8 | 58.8 | 80.0 | Apr .... | 51.2 | 54.0 | 53.6 | 140.0 |
|  |  |  |  |  | May.... | 51.1 | 52.5 | 52.8 | 140.0 |
| 1895. |  |  |  |  | June | 50.6 | 52.3 | 52.1 | 140.0 |
| Jan..... | 66.3 | 60.4 | 53.0 | 80.0 | July.... | 52.0 | 52.3 | 51.6 | 140.0 |
| Feb..... | 63.2 | 61.0 | 53.2 | 80.0 | Aug.... | 52.5 | 52.6 | 56.4 | 140.0 |
| Mar .. | 67.4 | 60.9 | 52.8 | 80.0 | Sept.... | 57.6 | 56.3 | 56.9 | 140.0 |
| Apr...... | 67.0 | 69.4 | 54.9 | 108.0 | Oct..... | 59.4 | 56.6 | 55.3 | 120.0 |
| May .... | 64.8 | 61.4 | 58.0 | 108.0 | Nov.... | 61.2 | 55.3 | 53.6 | 120.0 |
| June.... | 66.7 | 69.7 | 66.3 | 108.0 | Dec.... | 62.0 | 55.0 | 56.2 | 128.0 |
| July .... | 71.4 | 76.0 | 78.8 | 108.0 |  |  |  |  |  |
| Aug .... | 82.8 | 78.2 | 77.3 | 108.0 | 1899. |  |  |  |  |
| Sept.... | 87.5 | 83.4 | 85.3 | 108.0 | Jan .... | 64.9 | 56.1 | 59.1 | 128.0 |
| Oct..... | 88.1 | 81.5 | 77.9 | 128.0 | Feb.... | 59.7 | 59.6 | 64.0 | 128.0 |
| Nov .... | 87.9 | 76.4 | 68.0 | 128.0 | Mar .... | 58.8 | 69.6 | 86.4 | 140.0 |
| Dec..... | 88.8 | 76.6 | 60.3 | 128.0 | Apr . . . | 64.0 | 82.0 | 90.2 | 140.0 |
|  |  |  |  |  | May.... | 66.2 | 92.3 | 95.1 | 164.0 |
| 1896. |  |  |  |  | June ... | 74.1 | 103.0 | 107.0 | 176.0 |
| Jan.... | 75.1 | 70.8 | 59.7 | 150.0 | July.... | 87.6 | 116.0 | 117.8 | 170.0 |
| Feb..... | 75.5 | 71.6 | 61.8 | 150.0 | Aug.... | 117.3 | 125.1 | 126.7 | 200.0 |
| Mar ..... | 72.2 | 68.7 | 60.8 | 150.0 | Sept.... | 122.3 | 120.3 | 136.5 | 210.0 |
| Apr..... | 72.9 | 73.7 | 69.5 | 150.0 | Oct..... | 141.2 | 124.6 | 120.0 | 220.0 |
| May .... | 70.7 68.5 | 72.4 | 69.3 68.0 | 150.0 150.0 | Nov.... | 146.1 | 116.5 | 129.8 | 230.0 $\mathbf{2 3 0 . 0}$ |
| June.... | 68.5 | 72.0 | 68.0 | 150.0 | Dec .... | 149.5 | 101.4 | 137.8 | 230.0 |

The process of manufacture of iron and steel is, on the whole, so complicated that it would require special information to interpret accurately the effects of the combinations as shown by a study of the prices. In one or two instances, however, certain specific effects can be seen without difficulty. It will be noticed that during the latter half of the year 1895, and during most of the year 1896, there was a very decided increase in the prices of wire nails and of cut nails as compared with that of steel billets or of finished steel of other kinds. Especially is this true during the year 1896. Although there was an increase during part of this time in the price of steel billets, and also in the price of various kinds of wire, the very high price of nails during the latter part of 1896 does not correspond with these other changes,
but remained very high when the price of steel billets and of other steel products had begun to fall. There can be no doubt that this increase in the price of wire nails was due to the wire-nail pool, which was formed in 1895, and which finally went to pieces in the latter part of 1896.

During the year 1899 there was again a very decided increase in the prices of all steel products, both raw materials, such as steel billets, and finished products, such as nails, barbed wire, and smooth wire. A study of the prices of some of these products, where the raw material is so directly connected with the finished product that there can be little question of complications entering into the methods of manufacture, will show that during the middle of the year 1899 the price of the finished product increased more than proportionately to that of the raw materials. One of the chief causes of the increase in prices of iron and steel has been the enormous demand, and this should be borne in mind in any study of these prices. Certain combinations organized in the latter part of 1898 and in the earlier part of 1899 control a large proportion of the products-wire nails, barbed wire, and one or two other smaller products-the proportion amounting in some instances to more than 90 per cent. It would appear here that the combination, while not being the chief factor in the increase of the price of the product, that being rather the increase in the price of the raw materials, and the fact that the demand for all iron and steel products has been in excess of the supply, has, nevertheless, been able to take advantage of the circumstances so as to increase the price of the finished product more than proportionally to that of the raw material, thus increasing the margin and the consequent profits to the combination. The time, of course, has been altogether too short to determine what these effects of consolidation may be in the long run, but so far as the tables go they seem to show that temporarily, at any rate, some of these combinations have been enabled to take advantage of the circumstances and to increase considerably their profits.

Tobacco.-The tables showing the prices of tobacco of various kinds, both finished product and raw material, do not go back beyond the period of the organization of the American Tobacco Company in 1890. It is, in consequence, impossible to compare prices before and after. A study of the tables shows that the price of cheroots and cigarettes has decreased more rapidly than has the price of the raw material. As to smoking tobacco it is seen that an increase in price is shown for both the finished product and the raw material, the price of the raw material having increased more rapidly than has the price of the finished product.

## MONTHLY PRICES OF ONE LEADING BRAND EACH OF CHEROOTS, CIGARETTES, AND SMOKING TOBACCO, AND THE MATERIAL ENTERING INTO THE MANUFACTURE OF EACH, AND TEE INTERNAL REVENUE TAX, 1890 TO 1899.

[The pricea shown are from the books of the combination. The combination controlling the greater proportion of these products was organized in 1890.]

| Year and month. | Cheroots. |  |  | Cigarettes. |  |  | Smoking tobacco. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Productless in-ternalrevenue tax, per 1,000. | Materialleaf tobacco, per pound. | Internalrevenue tax per 1,000. | Productless in-ternalrevenue tax, per 1,000. | $\begin{gathered} \text { Material- } \\ \text { leaf to- } \\ \text { bacco, per } \\ \text { pound. } \end{gathered}$ | Internalrevenue tax per 1,000 . | Productless in-ternalrevenue tax, per pound. | $\begin{array}{\|c\|} \text { Mate- } \\ \text { rial-leaf } \\ \text { tobacco, } \\ \text { per } \\ \text { pound. } \end{array}$ | Internalrevenue tax per pound. |
| $\begin{array}{r} 1890 . \\ \text { Jan... } \end{array}$ | \$9.50 | (a) | \$3.00 | \$3.00 | (a) | \$0.50 | \$0.16 | (a) | \$0.08 |
| Feb..... | 9.50 | (a) | 3.00 | 3.00 | (a) | \$0.50 | \$0.16 | (a) | \$0.08 |
| Mar .... | 9.50 | (a) | 3.00 | 3.00 | (a) | . 50 | . 16 | (a) | . 08 |
| Apr..... | 9.50 | (a) | 3.00 | 3.00 | (a) | . 50 | . 16 | (a) | . 08 |
| May .... | 9.50 | (a) | 3.00 | 3.00 | (a) | . 50 | . 16 | a) | . 08 |
| June.... | 9.50 | (a) | 3.00 | 3.00 | (a) | . 50 | . 16 | (a) | . 08 |
| July .... | 9.50 | , ${ }^{\text {a }}$ | 3.00 | 3.00 | (a) | . 50 | . 16 | (a) | . 08 |
| Aug.... | 9.50 | a | 3.00 | 3.00 | (a) | . 50 | . 16 | (a) | . 08 |
| Sept.... | 9.50 | , ${ }^{\text {a }}$ | 3.00 | 3.00 | (a) | . 50 | . 16 | (a) | . 08 |
| Oct..... | 9.50 | , | 3.00 | 3.00 | (a) | . 50 | . 16 | (a) | b. 06 |
| Nov .... | 9.50 | (a) | 3.00 | 3.00 | (a) | . 50 | . 18 | (a) | . 06 |
| Dec..... | 9.50 | (a) | 3.00 | 3.00 | (a) | . 50 | . 18 | (a) | . 06 |
| 1891. |  |  |  |  |  |  |  |  |  |
| Jan..... | 9.50 | (a) | 3.00 | 3.00 | (a) | . 50 | . 18 | (a) | . 06 |
| Feb..... | 9.50 | (a) | 3.00 | 3.00 | (a) | . 50 | . 18 | (a) | . 06 |
| Mar .... | 9.50 | (a) | 3.00 | 3.00 | a) | . 50 | . 18 | (a) | . 06 |
| Apr..... | 9.50 | , ${ }_{\text {a }}$ | 3.00 | 3.00 | , a | . 50 | . 18 | (a) | . 06 |
| May.... | 9.25 | (a) | 3.00 | 3.00 | (a) | . 50 | . 18 | (a) | . 06 |
| June.... | 9.25 | (a) | 3.00 | 3.00 | (a) | . 50 | . 18 | (a) | . 06 |
| July .... | 9.25 | (a) | 3.00 | 3.00 | (a) | . 50 | . 18 | (a) | . 06 |
| Aug.... | 9.25 | (a) | 3.00 | 3.00 | (a) | . 50 | . 18 | (a) | . 06 |
| Sept.... | 9.25 | (a) | 3.00 | 3.00 | (a) | . 50 | .18 | (a) | . 06 |
| Oct ..... | 9.25 | (a) | 3.00 | 2.70 | (a) | . 50 | .18 | (a) | . 06 |
| Nov .... | 9.25 | (a) | 3.00 | 2.70 | (a) | . 50 | . 18 | (a) | . 06 |
| Dec..... | 9.25 | (a) | 8.00 | 2.70 | (a) | . 50 | . 18 | (a) | . 06 |
| 1892. Jan.... |  |  |  |  |  |  |  |  |  |
| Jan..... | 9.25 | (a) | 3.00 | 2.70 | (a) | . 50 | . 18 | (a) | . 06 |
| Feb..... | 9.25 | a | 3.00 | 3.30 | a) | . 50 | . 18 | (a) | . 06 |
| Mar | 9.25 | (a) | 3.00 | 3.30 | (a) | . 50 | . 18 | (a) | . 06 |
| Apr..... | 9.25 | (a) | 3.00 | 3.30 | (a) | . 50 | . 18 | a) | . 06 |
| May.... | 9.25 | a) | 3.00 | 2.95 | (a) | . 50 | . 18 | (a) | . 06 |
| June.... | 9.25 | (a) | 3.00 | 2.95 | (a) | . 50 | . 18 | (a) | . 06 |
| July .... | 9.25 | (a) | 3.00 | 2.95 | (a) | . 50 | . 18 | (a) | . 06 |
| Aug .... | 9.25 | (a) | 3.00 | 2.95 | (a) | . 50 | . 18 | (a) | . 06 |
| Sept.... | 9.25 | (a) | 3.00 | 2.95 | (a) | . 50 | . 18 | (a) | . 06 |
| Oct...... | 9.25 | (a) | 3.00 | 2.95 | (a) | . 50 | . 18 | (a) | . 06 |
| Nov .... | 9.25 | (a) | 3.00 | 2.95 | (a) | . 50 | . 18 | (a) | . 06 |
| Dec..... | 9.25 | (a) | 3.00 | 2.95 | (a) | . 50 | . 18 | (a) | . 06 |
| $\begin{array}{r} 1893 . \\ \text { Jan... } \end{array}$ | 9.25 | \$0.1610 | 3.00 | 2.95 |  | . 50 | . 19 |  |  |
| Feb..... | 9.25 | .0 .1833 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Mar .... | 9.25 | . 1527 | 3.00 | 2.95 | a) | . 50 | . 19 | (a) | . 06 |
| Apr..... | 9.25 | . 1661 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| May . . . | 9.25 | . 1572 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 08 |
| June..... | 9.25 | . 1495 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Juiy .... | 9.25 | . 1405 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Aug.... | 9.25 | . 1444 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Sept.... | 9.25 | . 1516 | 3.00 | 2.95 | , a | . 50 | . 19 | (a) | . 06 |
| Oct ..... | 9.25 | . 1367 | 3.00 | $2.95 \cdot$ | (a) | . 50 | . 19 | (a) | . 06 |
| Nov ..... | 9.25 | . 1477 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Dec..... | 9.25 | . 1339 | 3.00 | 2.95 | $c \$ 0.1028$ | . 50 | . 19 | c\$0.0292 | . 06 |
| 1894. Jan... | 9.25 | . 1472 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Feb..... | 9.25 | . 1483 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Mar .... | 9.25 | . 1538 | 3.00 | 2.95 | (a) | . 50 | .19 | (a) | . 06 |
| Apr..... | 9.25 | . 1532 | 3.00 | 2.95 | (a) | . 50 | . 19 | a | . 06 |
| May .... | 9.25 | . 1549 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| June.... | 9.25 | . 1554 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| July .... | 9.25 | . 1578 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Aug.... | 9.25 | . 1572 | 3.00 | 2.95 | , a | . 50 | . 19 | a | . 06 |
| Sept.... | 9.25 | . 1640 | 3.00 | 2.95 | (a) | . 50 | . 19 | , | . 06 |
| Oct..... | 9.25 | . 1572 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Nov .... | 9.25 | . 1572 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Dec..... | 9.25 | . 1677 | 3.00 | 2.92 | c. 1141 | . 50 | . 19 | c. 0818 | . 06 |

$a$ Not reported.
$b$ Decreased by act of Congress of October 1, 1890.
c Average for the year; monthly prices not reported.

MONTHLY PRICES OF ONE L PADING BRAND EACH OF CHEROOTS, CIGARETTES, AND SMOKING TOBACCO, AND THE MATERIAL ENTERING INTO THE MANUFACTURE OF EACH, AND THE INTERNAL REVENUE TAX, 1890 TO 1899-Concluded.

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month. } \end{gathered}$ | Cheroots. |  |  | Cigarettes. |  |  | Smoking tobacco. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Product-- less in- ternal- revenue tax, per $1,000$. | Material- <br> leaf tobacco, per pound. | Internalrevenue tax per 1,000 . | $\begin{aligned} & \text { Product- } \\ & \text { less in- } \\ & \text { ternal- } \\ & \text { revenue } \\ & \text { tax, per } \\ & 1,000 . \end{aligned}$ | $\begin{gathered} \text { Material- } \\ \text { leaf to- } \\ \text { bacco, per } \\ \text { pound. } \end{gathered}$ | ```Internal- revenue tax per 1,000.``` | Product less in-ternalrevenue tax, per pound. | $\begin{aligned} & \text { Mate- } \\ & \text { rial-leaf } \\ & \text { tobacco, } \\ & \text { per } \\ & \text { pound. } \end{aligned}$ | Internal revenue tax per pound. |
| $\begin{array}{r} 1895 . \\ \text { Jan.... } \end{array}$ | \$9.25 | \$0.1499 | \$3.00 | \$2.95 | (a) | 80.50 | 90.19 | (a) | 80.06 |
| Feb..... | 9.25 | . 1477 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Mar .... | 9.25 | . 1428 | 8.00 | 2.95 | (a) | . 50 | .19 | (a) | . 06 |
| Apr..... | 9.25 | . 1422 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| May . . . | 9.25 | . 1405 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| June.... | 9.25 | . 1462 | 8.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| July .... | 9.25 | . 1355 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Aug.... | 9.25 | . 1483 | 3.00 | 2.95 | (a) | . 50 | . 19 | (a) | . 06 |
| Sept.... | 9.25 | .1549 | 8.00 | 2.95 | \$0.1185 | . 50 | . 19 | \$0.0320 | . 06 |
| Oct..... | 9.25 | .1543 | 3.00 | 2.92 | . 1237 | . 50 | . 19 | . 0333 | . 06 |
| Nov... | 9.25 | . 1594 | 3.00 | 2.92 | . 1219 | . 50 | . 19 | . 0336 | . 06 |
| Dec..... | 9.25 | . 1672 | 3.00 | 2.92 | . 1223 | . 50 | . 19 | . 0336 | . 06 |
| 1896. | 9.25 | . 1617 | 3.00 | 292 | . 1218 | . 50 | . 19 | . 0335 | . 06 |
| Feb..... | 9.25 | . 1384 | 3.00 | 2.92 | . 1220 | . 50 | . 19 | . 0337 | . 06 |
| Mar .... | 9.25 | . 1344 | 3.00 | 2.92 | . 1209 | . 50 | . 19 | . 0339 | . 06 |
| Apr...... | 9.25 | .1322 | 3.00 | 2.92 | .1187 | . 50 | . 19 | . 0338 | . 06 |
| May ....' | 9.25 | . 1317 | 3.00 | 2.92 | . 1110 | . 50 | . 19 | . 0335 | . 06 |
| June ... | 9.25 | . 1305 | 3.00 | 2.92 | . 1087 | . 50 | . 19 | . 0335 | . 06 |
| July .... | 9.25 | . 1311 | 8.00 | 2.92 | . 1091 | . 50 | . 19 | . 0334 | . 06 |
| Aug.... | 9.25 | . 1272 | 3.00 | 2.92 | . 1090 | . 50 | . 19 | . 0334 | . 06 |
| Sept. | 9.25 | . 1250 | 3.00 | 2.92 | . 1042 | . 50 | . 19 | . 0307 | . 06 |
| Oct..... | 9.25 | . 1277 | 3.00 | 2.92 | .1043 | . 50 | . 19 | . 0311 | . 06 |
| Nov.... | 9.25 | . 1250 | 3.00 | 2.92 | . 1065 | . 50 | . 19 | . 0311 | . 06 |
| Dec...... | 9.25 | . 1766 | 3.00 | 2.92 | . 1075 | . 50 | . 19 | . 0812 | . 06 |
| 1897. | 9.25 | . 1328 | 8.00 | 2.92 | . 1089 | . 50 | . 20 | . 0313 | . 06 |
| Feb...... | 9.25 | .1384 | 3.00 | 2.92 | . 1083 | .50 | .20 | . 0316 | . 06 |
| Mar.... | 9.25 | .1817 | 3.00 | 2.92 | . 1077 | . 50 | . 20 | . 0317 | . 06 |
| Apr..... | 9.25 | . 1211 | 3.00 | 3.30 | .1071 | . 50 | . 20 | . 0317 | . 06 |
| May .... | 9.121 | . 1206 | 3.00 | 2.92 | . 1053 | . 50 | . 20 | . 0318 | . 06 |
| June ... | 9.00 | . 1211 | 3.00 | 2.92 | . 1058 | . 50 | .20 | . 0317 | . 06 |
| July .... | 9.00 | . 1200 | 3.00 | 2.96 | . 1057 | b. 50 | . 20 | . 0317 | . 06 |
| Aug .... | 9.00 | . 1177 | 3.00 | 2.71 | . 1015 | 1.00 | . 20 | . 0317 | . 06 |
| Sept.... | 9.00 | . 1239 | 3.00 | 2.42 | . 1034 | 1.00 | . 20 | . 0352 | . 06 |
| Oct..... | 9.00 | . 1222 | 3.00 | 2.42 | . 1052 | 1.00 | .20 | . 0386 | . 06 |
| Nov.... | 9.00 | . 1228 | 8.00 | 2.42 | . 1058 | 1.00 | . 20 | . 0414 | . 06 |
| Dec..... | 9.00 | . 1272 | 3.00 | 2.60 | . 1063 | 1.00 | . 20 | . 0425 | . 06 |
| 1898. | 9.00 | . 1339 | 3.00 | 2.70 | . 1064 | 1.00 | . 20 | . 0481 | . 06 |
| Feb..... | 9.00 | . 1288 | 3.00 | 2.70 | . 1063 | 1.00 | . 20 | . 0438 | . 06 |
| Mar .... | 9.00 | . 1299 | 3.00 | 2.70 | . 1068 | 1.00 | . 20 | . 0448 | . 06 |
| Apr..... | 9.00 | . 1322 | 3.00 | 2.70 | . 1062 | 1.00 | . 20 | . 0459 | . 06 |
| May .... | 9.00 | . 1328 | 3.00 | 2.70 | . 1061 | 1.00 | . 20 | . 0466 | . 06 |
| June ... | $8.32 \frac{1}{3}$ | . 1338 | c3.00 | 2.45 | . 1061 | c1.00 | . 20 | . 0470 | c. 06 |
| July.... | 7.65 | . 1305 | 3.60 | 2.20 | . 1062 | 1.50 | . 22 | . 0473 | . 12 |
| Aug.... | 7.65 | . 1883 | 3.60 | 2.20 | . 1061 | 1. 60 | . 22 | . 0472 | . 12 |
| Sept.... | 7.65 | . 1378 | 3.60 | 2.20 | . 1065 | 1. 50 | . 22 | . 0500 | . 12 |
| Oct ...... | 7.65 | . 1395 | 3.60 | 2.20 | . 1048 | 1.50 | . 22 | . 0502 | . 12 |
| Nov.... | 7.65 | . 1488 | 3.60 | 2.20 | . 1040 | 1.50 | . 22 | . 0498 | . 12 |
| Dec..... | 7.65 | . 1538 | 3. 60 | 2.20 | . 1047 | 1.50 | . 22 | . 0498 | . 12 |
| 1899. | 7.65 | . 1428 | 3.60 | 2.20 | . 1051 | 1.50 | . 22 | . 0498 | . 12 |
| Feb..... | 7.65 | . 1417 | 3.60 | 2.20 | . 1052 | 1.50 | . 22 | . 0498 | . 12 |
| Mar.... | 7.65 | . 1217 | 3. 60 | 2.20 | . 1058 | 1.50 | . 22 | . 0496 | . 12 |
| Apr..... | 7.65 | . 1367 | 3.60 | 2.20 | . 1058 | 1.60 | . 22 | . 0495 | . 12 |
| May .... | 7.65 | . 1244 | 3.60 | 2.20 | . 1053 | 1.50 | . 22 | . 0495 | . 12 |
| June ... | 7.65 | . 1177 | 3.60 | 2.20 | . 1054 | 1. 50 | . 22 | . 0495 | . 12 |
| July .... | 7.65 | . 1200 | 8.60 | 2.20 | . 1054 | 1.50 | . 23 | . 0496 | . 12 |
| Ang .... | 7.65 | . 1817 | 8.60 | 2.20 | . 1054 | 1.60 | . 23 | . 0496 | . 12 |
| Sept.... | 7.65 | . 1277 | 3.60 | 2.20 | . 1026 | 1.50 | . 23 | . 0532 | . 12 |
| Oct...... | 7.65 | .1850 | 3.60 | 2.20 | .1082 | 1.50 | . 23 | . 0536 | . 12 |
| NOV .... | 7.65 | . 1862 | 3.60 | 2.20 | . 1023 | 1.50 | . 23 | . 0542 | . 12 |
| Der..... | 7.65 | . 1516 | 8.60 | 2.20 | . 1024 | 1. 50 | .23 | . 0544 | . 12 |

a Not reported.
b Increased by act of Congress of July 24, 1897.

MONTHLY PRICES OF LOOSE TOBACCO AT DANVILLE, VA., 1890 TO 1899.

| Year and month. | Price per pound. | Year and month. | Price per pound. | Year and month. | Price per pound. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1890. |  | 1893. |  | 1896. |  |
| January . . . . . . . . | \$0.1359 | May . . . . . . . . . . . . . | \$0.0792 | September.......... | \$0.0751 |
| February .......... | . 1390 | June................. | . 0751 | October............... | . 0711 |
| March ... | . 1260 | July ................. | . 0712 | November | . 0696 |
| April. | . 1408 | August .............. | . 0659 | December | . 0629 |
| May | . 1497 | September.......... | . 0729 |  |  |
| June. | . 1589 | October. | . 0719 | 1897. |  |
| July . | . 1507 | November | . 0721 | January . . . . . . . . . . | . 0668 |
| August | . 1201 | December . . . . . . . . . | . 0636 | February ........... | . 0663 |
| September | . 1098 |  |  | March ... | . 0664 |
| October. | . 1162 | 1894. |  | April . | . 0644 |
| November | . 1056 | January . . . . . . . . . . | . 0633 | May | . 0635 |
| December.... | . 1001 | February ............ | . 0638 | June..... | . 0645 |
|  |  | March ............... | . 0629 | July . . . . . . . . . . . . . . | . 0648 |
| 1891. |  | April ................. | . 0677 | August . . . . . . . . . . . . | . 0626 |
| January. | . 1205 | May . . . . . . . . . . . . . | . 0600 | September.......... | . 0765 |
| February | . 1162 | June.................. | . 0714 | October.. | . 0748 |
| March | . 1188 | July ................. | . 0607 | November | .0672 |
| April | . 1159 | August .............. | . 0580 | December | . 0747 |
| May | . 1368 | September.......... | . 0725 |  |  |
| June. | . 1235 | October... | . 0815 | 1898. |  |
| July.. | . 1304 | November | . 0794 | January . | . 0854 |
| August.... | . 1184 | December ........... | . 0698 | February | . 0872 |
| September. | . 1108 |  |  | March .............. | . 0762 |
| October... | . 1088 | 1895. |  | April ................ | . 0751 |
| November | . 0983 | January . . . . . . . . . . . | . 0765 | May . . . . . . . . . . . . . | . 0829 |
| December | . 0793 | February ............ | . 0947 | June. | . 0887 |
|  |  | March ............... | . 0782 | July ... | . 0883 |
| 1892. |  | April ................ | . 0769 | August ... | . 0779 |
| January . | . 0890 | May . . . . . . . . . . . . . . | . 0737 | September........... | . 0802 |
| February | . 0978 | June.................. | . 0871 | October... | . 0599 |
| March | . 0868 | July . . . . . . . . . . . . . . | . 0826 | November | . 06131 |
| April | . 0833 | August .............. | . 0782 | December | . 06451 |
| May. | . 0855 | September.......... | . 0970 |  |  |
| June. | . 0909 | October.............. | .1019 | 1899. |  |
| July... | . 0864 | November . . . . . . . . | . 0821 | January ............ | . 07001 |
| August.... | . 0892 | December . . . . . . . . . | . 0828 | February ........... | .0681 |
| September. | .0890 | 18 |  | March .... | .0679 .0719 |
| November | . 0740 | January ............. | . 0905 | May .................. | .0704 |
| December | . 0796 | February . . . . . . . . . . | . 0827 | June................... | . 07181 |
|  |  | March . . . . . . . . . . . . . | . 0805 | July .................. | . 0640 |
| 1898. |  | April ................ | . 0709 | August ............... | . 0661 |
| January | . 1018 | May . . . . . . . . . . . . . . . | . 06776 | September. . | . 0688 |
| February | . 0903 | June.................. | . 06676 | October..... | . 0665 |
| March . | . 08682 | July .................. | .0621 .0675 | November...........$~$ December | .0650 .0640 |
| Ap | .0862 | August.............. | .067 | December ........... | -0040 |

Products of Grain and Flour.-The following tables showing the products from grain of various kinds and from flour are to be interpreted in detail only by those who have been familiar with milling and manufacturing conditions in those lines, and with the condition of the trade for a period of years. For persons thus familiar with the conditions, the material is very complete.

MONTHLY PRICES OF CRACKERS AND THE MATERLALS ENTERING INTO THEIR MANUFACTURE, 1891 TO 1899.

[^6]| Year and month. | Products. |  |  | Materials. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Soda crackers, XXX, per pound. | $\begin{gathered} \text { Sods } \\ \text { crackers, } \\ \text { standard, } \\ \text { per } \\ \text { pound. } \end{gathered}$ | $\begin{gathered} \text { Ginger } \\ \text { snape, } \\ \text { XX, per } \\ \text { pound. } \end{gathered}$ | Flour, spring patent process, rel. (a) | Flour, spring supers, low grade, rel. (a) | Flour, to choice winter wheat, per barrel. (a) | Lard, steam refined, per 100 pounds. |
| 1891. |  |  |  |  |  |  |  |
| January ... | \$0.06.06.06.06.06.06.06.06.06.06.06.06 | \$0.063 | \$0.08 | \$4.68 | \$2.30 | \$4.41 | \$5.79 |
| February |  | .06t | .08 | 4.75 4.83 | 2.35 | 4.45 | 6.13 |
| April...... |  | . 066 | . 08 | 6. 12 |  |  |  |
| May ..... |  |  |  | 5.83 | 2.65 | 4.85 4.85 | 6.766.156.15 |
| June... |  | .061 | . 088 | 5.4.92 | 2.652.63 | 4. 48 |  |
| July.. |  |  |  |  |  |  | 6.23 |
| August |  | . 066 | .08) | ${ }_{5}^{5.11}$ | 2.75 | 4.814.40 |  |
| September |  |  |  |  | 2.91 |  | 6.57 6.86 |
| October. |  | .066 | .08t | $\begin{aligned} & 4.85 \\ & 4.80 \\ & 4.71 \end{aligned}$ | $\begin{aligned} & 2.80 \\ & 2.78 \end{aligned}$ | 4.384.37 | 6.43 |
| November |  |  |  |  |  |  |  |
| December ......... |  | . 066 |  |  |  | 4.34 | 6.04 |
| January ........... | . 06 |  | . 08 t | 4. 584.46 | 2.65 | 4.28 | 6.27 |
| February | . 06 | . 06 | . 081 |  | 2.42 1.98 | 4.27 | 6.47 |
| March. | . 06 |  |  | 4.46 | 1.96 | 4.26 | 6.82 |
| April. | . 06 | .06 | . 08 | 4.274.35 | 1.951.95 | 4.884.07 | 6.21 |
| May. | . 06 |  |  |  |  |  | 6.26 |
| June.. | . 06 | . 06 | . $08{ }^{2}$ | 4.874.80 | 1.92 | 4.07 | 6.457.16 |
| July ... | . 06 |  | . 088 |  | 1.81 | 3.89 8.62 |  |
| August.... | . 06 | .06 |  | 4.25 4.18 | 1.76 | 3.62 | 7.16 7.80 |
| October... | . 06 | . 06 | . 088 | 4.18 4.04 | 1.72 | 3.39 | 7.45 8.35 |
| November | . 06 | . 05 | . 088 | 8.948.92 | $\begin{aligned} & 1.69 \\ & 1.55 \end{aligned}$ | 8.80$\mathbf{3 . 3 0}$ | 9.279.91 |
| December | . 06 |  |  |  |  |  |  |
| January ............ | . 06 | . 05 | 08 |  |  |  |  |
| February.... | . 06 | . 05 | . 088 | 8.98 8.92 | 1.48 1.47 | 3.33 3.33 | 10.87 |
| March ... | . 06 |  |  | 8.92 | 1.58 | 3.28 | 12.29 |
| April . | . 06 | . 05 | . 08 | 8.94 | 1.50 | 3.25 3.15 |  |
| May .. | . 06 | .05 |  |  |  | 8.15 | 10.01 10.49 |
| June. | . 06 | . 06 | .088 | 8.79 | 1.50 | 3.08 | 9.88 |
| July ....... | . 06 | . 06 |  | 8.75 | 1.55 | 2.96 |  |
| August... | .06 | . 06 | . 08 | 3.75 3.75 |  |  | 8.19 |
| October... | .06 |  | . 08 | 3.73 3.73 |  |  | 9.789.11 |
| November | . 06 | .06 | . 081 | 3.8.623. 49 | 1.5 1.55 1.55 | 2.90 2.90 |  |
| December . . . . . . . . . . | . 06 |  |  |  | 1.55 | 2.90 | 8.14 |
| 1894. |  |  |  |  |  |  |  |
| January. | . 06 | . 06 | . 081 | 8. 58 | 1.55 | 2.87 | 8.01 |
| February |  | . 06 | .08) | 3.44 | 1. 58 | 2.75 |  |
| March.. | . 06 |  |  | 8.40 8.86 | 1.58 | 2.56 | 6.95 |
| April ...... | . 06 | . 06 | -088 | 8. 86 | 1.50 | 2.59 | 7.48 |
| May. | . 06 | . 06 |  | $8.82$ | 1.53 | 2.56 |  |
| June.. | . 06 | . 06 | . 088 | 8.85 | 1.55 | 2.50 | 6.706.81 |
| July... | . 06 |  |  |  |  |  |  |
| August. | . 06 | . 06 | .088 | 8.35 <br> 8.85 <br> 8. | 1.641.69 | 2.44 2.39 | 7.248.56 |
| September... | . 065 |  |  |  |  | 2.37 |  |
| November | . $055^{1}$ | $\begin{aligned} & .05 \frac{1}{2} \\ & .05 \frac{1}{2} \end{aligned}$ | . 08 | $\begin{aligned} & 8.20 \\ & 8.28 \\ & 3.35 \end{aligned}$ | $\begin{aligned} & 1.75 \\ & 1.75 \end{aligned}$ | 2.382.42 | 6.99 |
| December | . 05 |  |  |  |  |  |  |

$a$ The prices given are the averages of highest and lowest prices for each month.

MONTHLY PRICES OF ORACKERS AND THE MATERIALS ENTERING INTO THEIR MANU
FACTURE, 1891 TO 1899-Concluded.

$a$ The prices given are the averages of highest and lowest prices for each month.

## RELATIVE MONTHLY PRICES OF CRACKERS AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1891 TO 1899.

[The combination controlling 60 per cent of these products was organized in February, 1898.]

| Year and month. | Products. |  |  | Materials. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Soda } \\ \text { crackers, } \\ X \times X . \end{gathered}$ | Soda crackers, standard. | Ginger 8naps, | Flour, spring wheat patent process. | Flour, good spring supers, 10w grade | Flour, medium winter wheat. | Lard, steam refined. |
| 1891. |  |  |  |  |  |  |  |
| January. | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| March M | 100.0 100.0 | 100.0 100.0 | 100.0 100.0 | 101.5 103.2 | 102.2 102.2 | 1101.4 | 97.6 105.9 |
| April. | 100.0 | 100.0 | 100.0 | 109.4 | 110.4 | 105.9 | 116.2 |
| May. | 100.0 | 100.0 | 100.0 | 113.9 | 115.2 | 110.0 | 111.6 |
| June. | 100.0 | 100.0 | 100.0 | 107.7 | 115.2 | 106.1 | 1106.2 |
| July.. | 100.0 | 100.0 | 100.0 | 105.1 | 114.3 | 99.3 | 107.6 |
| August | 100.0 | 100.0 | 100.0 | 109.2 | 119.6 | 97.7 | 113.5 |
| Septemb | 100.0 | 100.0 | 100.0 | 108.1 | 126.5 | 99.8 | 118.5 |
| October | 100.0 | 100.0 | 100.0 | 103.6 | 121.7 | 99.3 | 111.1 |
| November | 108.3 | 100.0 | 100.0 | 102.6 | 118.7 | 99.1 | 106.0 |
| December | 108.3 | 100.0 | 100.0 | 100.6 | 115.2 | 98.4 | 104.8 |
| 1892. |  |  |  |  |  |  |  |
| January. | 100.0 | 92.3 | 100.0 | 97.9 | 105.2 | 97.1 | 108.3 |
| March | 100.0 100.0 | 92.3 92.3 | 100.0 100.0 | 95.8 95.3 | 86.1 85.2 | 96.8 96.6 | 111.7 |
| April. | 100.0 | 92.3 | 100.0 | 91.2 | 84.8 | 92.5 | 107.3 |
| May.. | 100.0 | 92.3 | 100.0 | 92.9 | 84.8 | 92.3 | 108.1 |
| June | 100.0 | 92.3 | 100.0 | 88.4 | 88.5 | 92.8 | 111.4 |
| July.. | 100.0 | 92.3 | 100.0 | 91.9 | 78.7 | 88.2 | 123.7 |
| August. | 100.0 | 92.3 | 100.0 | 90.8 | 76.1 | 82.1 | 134.7 |
| September | 100.0 | 92.3 | 100.0 | 89.3 | 76.5 | 80.0 | 128.7 |
| October. | 100.0 | 92.3 | 100.0 | 86.3 | 74.8 | 76.9 | 144.2 |
| November | 100.0 | 76.9 | 100.0 | 84.2 | 73.5 | 74.8 | 160.1 |
| December | 100.0 | 76.9 | 100.0 | 83.8 | 67.4 | 74.8 | 171.2 |
| 1893. |  |  |  |  |  |  |  |
| February | 100.0 | 76.9 | 100.0 | 88.8 | 63.9 | 75.5 | 213.0 |
| March | 100.0 | 76.9 | 100.0 | 88.8 | 68.7 | 74.4 | 212.3 |
| April. | 100.0 | 76.9 | 100.0 | 82.3 | 65.2 | 73.7 | 172.9 |
| May. | 100.0 | 76.9 | 100.0 | 84.2 | 64.3 | 71.4 | 181.2 |
| June. | 100.0 | 92.3 | 100.0 | 81.0 | 65.2 | 69.8 | 170.6 |
| July... | 100.0 | 92.3 | 100.0 | 80.1 | 67.4 | 67.1 | 167.5 |
| August.. | 100.0 | 92.3 | 100.0 | 80.1 | 67.4 | 65.8 | 141.5 |
| September | 100.0 | 92.3 | 100.0 | 80.1 | 67.4 | 66.9 | 151.6 |
| October... | 100.0 | 92.3 | 100.0 | 79.7 | 67.4 | 66.9 | 168.9 |
| November | 100.0 100.0 | 92.3 | 100.0 | 77.4 | 67.4 | 65.8 | 157.8 |
| December. | 100.0 | 92.3 | 100.0 | 74.6 | 67.4 | 65.8 | 140.6 |
| 1894. |  |  |  |  |  |  |  |
| February | 100.0 | 92.3 | 100.0 | 73.5 | 66.1 | 65.4 | 1188.7 |
| March | 100.0 | 92.3 | 100.0 | 72.6 | 6.5 | 58.0 | 120.0 |
| April. | 100.0 | 92.3 | 100.0 | 71.8 | 65.2 | 58.7 | 129.2 |
| May. | 100.0 | 92.3 | 100.0 | 70.9 | 66.5 | 58.0 | 125.9 |
|  | 100.0 | 92.3 | 100.0 | 71.4 | 67.4 | 56.7 | 115.7 |
| July.. | 100.0 | 92.3 | 100.0 | 71.6 | 67.4 | 56.7 | 117.6 |
| August. | 100.0 | 92.3 | 100.0 | 71.6 | 71.3 | 55.3 | 125.0 |
| September | 100.0 | 92.3 | 100.0 | 71.6 | 73.5 | 54.2 | 147.8 |
| October N . | 91.7 | 92.3 | 94.1 | 69.4 | 76.1 | 53.7 | 129.4 |
| December. | 91.7 | 84.6 84.6 | 94.1 | 70.1 71.6 | 76.1 76.1 | 54.0 54.9 | 120.7 |
| 1895. |  |  |  |  |  |  |  |
| January... | 75.0 | 76.9 | 82.4 | 70.5 | 76.1 | 54.9 | 115.4 |
| February | 75.0 | 76.9 | 82.4 | 69.7 | 76.1 | 53.7 | 111.4 |
| March ... | 75.0 | 76.9 | 82.4 | 70.5 | 76.1 | 56.0 | 115.2 |
| April.. | 75.0 | 76.9 | 82.4 | 72.2 | 76.5 | 59.0 | 117.6 |
| May... | 91.7 | 84.6 | 88.2 | 79.5 | 85.2 | 72.6 | 114.3 |
| July. | 91.7 91.7 | 84.6 84.6 | 94.1 | 87.8 85.9 | 92.6 84.3 | 82.8 | 111.3 |
| August. | 91.7 | 84.6 | 94.1 | 78.6 | 84.3 81.7 | 773.7 | 110.0 103.6 |
| September | 91.7 | 84.6 | 94.1 | 73.7 | 79.1 | 69.2 | 101.0 |
| October. | 91.7 | 84.6 | 94.1 | 70.9 | 77.8 | 68.9 | 101.2 |
| November | 91.7 | 84.6 | 94.1 | 69.2 | 72.2 | 69.2 | 94.3 |
| December. | 91.7 | 84.6 | 94.1 | 66.9 | 67.0 | 69.6 | 91.2 |

RELATIVE MONTHLY PRICES OF CRAOKERS AND THE MATERIALS ENTERING INTO THEIR MANUFAOTURE, 1891 TO 1899-Concluded.

| Year and month. | Products. |  |  | Materials. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Soda } \\ \text { erackers, } \\ \text { XXX. } \end{gathered}$ | Soda crackers, standard. | Ginger snaps, $\mathbf{X X X}$. | Flour, spring Wheat, patent process. | Flour, good spring supers, low grade. | Flour, medium to choice winter wheat. | Lard, steam refined. |
| 1896. |  |  |  |  |  |  |  |
| January.. | 91.7 | 84.6 | 94.1 | 68.2 | 65.2 | 71.0 | 95.3 |
| February | 91.7 | 84.6 | 94.1 | 69.2 | 65.2 | 71.9 | 95.3 |
| March .. | 91.7 | 84.6 | 94.1 | 69.7 | 65.2 | 74.1 | 90.8 |
| April. | 91.7 | 84.6 | 94.1 | 73.5 | 65.2 | 76.4 | 86.0 |
| May.. | 91.7 | 84.6 | 94.1 | 75.0 | 64.3 | 75.7 | 78.1 |
| June | 91.7 | 84.6 | 94.1 | 76.8 | 64.3 | 70.3 | 70.1 |
| July. | 91.7 | 84.6 | 94.1 | 72.9 | 68.5 | 68.5 | 62.0 |
| August. | 91.7 | 84.6 | 94.1 | 68.4 | 58.7 | 68.0 | 55.8 |
| September | 91.7 | 84.6 | 94.1 | 78.1 | 59.1 | 70.7 | 58.7 |
| October ... | 91.7 | 84.6 | 94.1 | 85.7 | 63.9 | 78.9 | 72.2 |
| November | 91.7 | 84.6 | 94.1 | 88.2 | 69.6 | 93.0 | 68.9 |
| December. | 100.0 | 92.3 | 94.1 | 85.5 | 77.4 | 99.8 | 74.3 |
| January........... | 100.0 | 92.3 | 94.1 | 01.2 | 78.9 | 98.0 | 67.4 |
| Pebruary | 91.7 | 84.6 | 82.4 | 88.2 | 68.3 | 94.1 | 66.5 |
| March | 91.7 | 84.6 | 82.4 | 86.5 | 64.3 | 88.0 | 71.3 |
| April. | 91.7 | 84.6 | 82.4 | 85.0 | 63.9 | 92.7 | 72.0 |
| May. | 91.7 | 84.6 | 82.4 | 87.4 | 63.9 | 100.7 | 67.7 |
| June | 91.7 | 84.6 | 82.4 | 82.3 | C2. 6 | 91.8 | 62.2 |
| July. | 91.7 | 84.6 | 82.4 | 84.0 | 62.6 | 89.8 | 69.9 |
| August. | 91.7 | 84.6 | 82.4 | 99.4 | 75.7 | 98.2 | 77.2 |
| September | 91.7 | 84.6 | 82.4 | 112.8 | 87.0 | 108.4 | 79.6 |
| October | 91.7 | 84. 6 | 82.4 | 104.5 | 85.2 | 108.1 | 75.5 |
| November | 91.7 | 84.6 | 82.4 | 101.5 | 77.4 | 100.7 | 73.1 |
| December. | 100.0 | 92.8 | 94.1 | 98.5 | 76.1 | 97.5 | 74.8 |
| January.......... | 108.8 | 100.0 | 94.1 | 98.1 | 72.6 | 98.2 | 81.5 |
| February | 108.3 | 100.0 | 100.0 | 103.4 | 77.0 | 100.9 | 86.7 |
| March | 108.3 | 100.0 | 94.1 | 104.5 | 84.8 | 99.8 | 89.6 |
| April. | 108.3 | 100.0 | 94.1 | 109.4 | 88.7 | 101.8 | 91.2 |
| May.. | 116.7 | 107.7 | 94.1 | 142.3 | 111.8 | 139.5 | 107.6 |
| June | 125.0 | 107.7 | 100.0 | 110.9 | 92.2 | 111.1 | 101.4 |
| July. | 108.8 | 100.0 | 88.2 | 95.7 | 70.4 | 89.8 | 94.3 |
| August | 108.8 | 96.2 | 88.2 | 89.1 | 66.1 | 76.2 | 89.8 |
| September | 104.2 | 96.2 | 88.2 | 75.4 | 65.2 | 70.5 | 84.8 |
| October.. | 104.2 | 92.8 | 88.2 | 74.6 | 67.4 | 71.2 | 84.5 |
| November | 100.0 | 92.3 | 83.2 | 74.4 | 71.7 | 71.4 | 85.1 |
| December. | 100.0 | 92.3 | 88.2 | 72.0 | 71.7 | 72.6 | 89.8 |
| 1899. |  |  |  |  |  |  |  |
| Jenuary. | 100.0 | 92.3 | 88.2 | 78.8 | 78.0 | 77.1 | 96.5 |
| February | 100.0 | 92.3 | 88.2 | 75.9 | 71.7 | 79.4 | 95.7 |
| March .. | 100.0 | 92.3 | 88.2 | 74.1 | 66.1 | 74.8 | 91.2 |
| April. | 100.0 | 92.3 | 88.2 | 78.7 | 64.8 | 72.3 | 90.0 |
| May.. | 100.0 | 92.3 | 88.2 | 75.2 | 65.2 | 78.0 | 87.9 |
| June | 100.0 | 92.3 | 88.2 | 76.9 | 68.7 | 74.8 | 88.0 |
| July. | 100.0 | 92.3 | 88.2 | 75.2 | 68.8 | 73.0 | 90.5 |
| August. | 100.0 | 98.3 | 88.2 | 74.8 | 66.1 | 71.7 | 89.6 |
| September | 100.0 | 92.3 | 88.2 | 75.9 | 63.5 | 72.8 | 90.0 |
| October ... | 108.3 | 92.3 | 88.2 | 75.9 | 70.4 | 74.6 | 98.4 |
| November | 108.3 | 92.3 | 88.2 | 73.1 | 68.6 | 72.6 | 87.7 |
| December.............. | 108.3 | 92.3 | 88.2 | 72.2 | 66.1 | 70.3 | 90.8 |

MONTELY PRICES OF WHEAT AND RYE FLOUR AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1882 TO 1899.
[The prices shown are from the Chicago Board of Trade. The combination manufacturing a large quantity of these products was organized in June, 1891.]

| Year and month. | Products. |  |  | Materialwheat,No.2, cash (b), per bush. (a) | Productrye flour, good to choice, per barrel. (a) | Materialrye, No. 2, in store, per bush. <br> (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Flour, spring wheat, pat ent process, per barrel. (a) | Flour good spring supers low grade, per barrel. $(a)$ | Flour, medium to choice winter wheat, per barrel. (a) |  |  |  |
| 1882. |  |  |  |  |  |  |
| January ....... | 87.88 | \$4.18 | \$6.88 | \$1.30\% | \$5.621 | \$0.9575 |
| February . . . . . . . . . . | 7.87 | 4.12 | 6.87 | 1.241 | 5. 48 | . 8825 |
| March .... | 7.68 | 4.09 | 6.59 | 1.29 | 5.131 | 8365 |
| April . | 7.95 | 4.00 | 6.58 | 1.37 | 4.98 | 8510 |
| May. | 8.25 | 4.00 | 6.75 | 1.304 | 4.81 | 7862 |
| June. | 8.25 | 4.00 | 6.66 | 1.304 | 4.50 | . 7200 |
| July . | 8.17 | 4.00 | 6.43 | 1.31 | 4.25 | . 7095 |
| August | 7.75 | 3.59 | 6.00 | 1.03 | 4.151 | . 6745 |
| September. | 7.35 | 3.38 | 5.38 | 1.024 | 8.927 | . 6055 |
| October... | 6.88 | 3.25 | 5.00 | . 94.8 | 3. 751 | . 6850 |
| November | 6.75 | 3.25 | 5.00 | . 938 | 3.72 | . 5695 |
| December . | 6.42 | 3.25 | 5.00 | . 92.8 | 3.721 | . 5775 |
| January 1883. |  |  |  |  |  | 6112 |
| February. | 6.79 | 3.00 | 5.21 | -984 | 3.801 | 6415 |
| March:.. | 6.78 | 3.00 | 5.50 | $1.06 \frac{1}{6}$ | 3.75 | 6220 |
| April | 6.94 | 3.00 | 5.50 | $1.05{ }_{18}$ | 3.631 | . 5856 |
| May . | 7.00 | 3.13 | 5.59 | $1.11{ }^{12}$ | 3.51 | . 6380 |
| June. | 6.90 | 3.02 | 5.53 | 1.061 | 3.48 | . 6020 |
| July . | 6.63 | 2.88 | 5.50 | . $99 \%$ | 3.23 | . 6543 |
| August | 6. 50 | 2.87 | 5. 41 | 1.01 告 | 3.181 | . 5892 |
| September. | 6. 50 | 2.88 | 5.39 | . $95{ }^{\circ}{ }^{\circ}$ | 3.221 | . 5605 |
| October.. | 6.50 | 2.87 | 5.38 | . 92 \% | 3.20 | . 5487 |
| November. | 6.47 | 2.88 | 5.39 | .954 | 3.20 | . 5650 |
| December | 6.13 | 2.87 | 5.28 | . $971 \frac{1}{12}$ | 3.251 | . 5985 |
| Jenuary 1884. |  |  |  |  |  |  |
| January ....... | 6.01 5.88 | 2.75 | 5.52 | . 917 | 8.191 | . 58800 |
| March... | 5.87 | 2.63 | 5.68 | . 86 | 8.15 | . 5820 |
| April | 5.90 | 2.50 | 5. 52 | . 85 | 3.15 | . 5662 |
| May . | 6.00 | 2.50 | 5.73 | . 90 | 3.321 | . 6160 |
| June. | 5.90 | 2.50 | 5. 49 | . 867 | 3.40 | . 6393 |
| July... | 5.72 | 2.50 | 5.29 | . 81.8 | 3. 351 | . 6130 |
| August | 5.50 | 2.50 | 4.84 | . 797 | $3.27 \frac{1}{2}$ | . 5845 |
| September | 5.00 | 2.38 | 4.28 | . $76 \frac{6}{18}$ | 3. 20 | . 5418 |
| October. | 5.00 | 2.25 | 4.23 | . $72{ }^{\text {年 }}$ | 3.19 | . 6387 |
| November | 4.75 | 2.13 | 8.88 | .72\% | 3.11 | . 5050 |
| December | 4.25 | 2.12 | 3.75 | . $72 \frac{1}{12}$ | 3.061 | . 5150 |
| 1885. |  |  |  |  |  |  |
| January . | 4.76 | 2.20 | 4.30 | . 784 | 3.52 | . 5900 |
| February | 4.82 | 2.27 | 4.30 | . $76 \frac{7}{7}$ | 3.921 | . 6350 |
| March. | 4.88 | 2.28 | 4.20 | . $76 \frac{1}{4}$ | 3.87t | . 6400 |
| April .... | 5.28 | 2.41 | 4.78 | $.84{ }^{5}$ | 3.74t | . 6475 |
| May . . . | 5.50 | 2.62 | 5.12 | . $88{ }^{\text {² }}$ | 3.86 | . 7100 |
| June. | 5.40 | 2.68 | 5.13 | . 868 | 3.874 | . 6400 |
| July . | 5.16 | 2.62 | 5.05 | . $8787^{\frac{7}{2}}$ | 3. 65 | . 6912 |
| August. | 5.13 | 2.68 | 5.05 | . $83{ }^{-}$ | 3. 55 | . 5725 |
| September | 4.87 | 2.62 | 4.78 | . 81. | 3.371 | . 5788 |
| October... | 5.24 | 2.58 | 4.81 | . $87 \frac{7}{12}$ | 3. 50 | . 6075 |
| November | 5.20 | 2.57 | 4.80 | .87\% | 3.50 | . 6150 |
| December | 5.20 | 2.58 | 4.75 | .86\% | 3.50 | . 6050 |
| 1886. |  |  |  |  |  |  |
| January . | 4.86 | 2.85 | 4.63 | . $80 \frac{7}{18}$ | 3.44 | . 5850 |
| February | 4.75 | 2.56 | 4.62 | . 79 \% | 3.371 | . 5850 |
| March ... | 4.75 | 2.62 | 4.59 | . $78{ }^{2}$ | 3.371 | . 5850 |
| April ..... | 4.75 | 2.68 | 4.55 | . 76 | 3.371 | . 6075 |
| May ...... | 4.70 | 2.44 | 4.37 | . 76 | 8.371 | . 6075 |
| June...... | 4.38 | 2.38 | 4.22 | . $74 \frac{1}{4}$ | 3.42 | . 5650 |
| July ... | 4.41 | 2.32 | 4.10 | $.76{ }^{\frac{1}{8}}$ | 3.85 | . 5450 |
| August.. | 4.40 | 2.33 | 3.98 | . 76 | 8. 21 | . 5050 |
| September. | 4.38 | 2.32 | 3.38 | .748 | 3.10 | . 4950 |
| October.... | 4.19 | 2.21 | 3.80 3.80 | .72 | 2.94 | . 4850 |
| November . | 4.17 | 2.05 | 3.80 | . 74 | 2.871 | . 6175 |
| December . | 4.36 | 2.20 | 3.90 | .77\% | 3.001 | . 5425 |

aThe prices given are the a verages of highest and lowest prices for each month.
$b$ The kinds and grades of wheat from which the three grades of flour are made are not reported.
Wheat No. 2, cash, has been placed in correlation, not as material proper, but as a fair representative of the changes in the price of wheat.

MONTHLY PRICES OF* WHEAT AND RYE FLOUR AND THE MATERLALS ENTERING INTO THEIR MANUFAGTURE, 1882 TO 1899-Continued.

| Year and month. | Products. |  |  | Material- <br> wheat, No. 2, cash (b), per bush. <br> (a) | Productrye flour, good to choice, per barrel. <br> (a) | Material rye, No. 2, in store, per bush. (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Flour, spring wheat, patent process, per barrel. (a) | Flour good spring supers low grade, per barrel. (a) | Flour, medium to choice winter wheat, per barrel. <br> (a) |  |  |  |
| 1887. |  |  |  |  |  |  |
| January ... | \$4.49 | ${ }^{81} .98$ | \$4. 16 | \$0.787 | \$3.00 | \$0. 5362 |
| Mebruary March......... | 4.44 4.40 | 1.92 | 4.18 4.11 | ${ }^{765}$ | 2.05 | . 54425 |
| April. | 4.37 | 1.92 | 4.09 | . 801 | 2.95 | . 5600 |
| May . | 4.45 | 1.93 | 4.13 | . $846^{6}$ | 2.95 | . 5612 |
| June.. | 4.47 | 1.92 | 4.14 | . 798 | 2.95 | . 6350 |
| July . | 4.31 | 1.95 | 4.03 | . 69 | 2.95 | . 4807 |
| August | 4.19 | 1.94 | 3.91 | . $68{ }^{\frac{1}{12}}$ | 2.90t | . 4431 |
| September | 4.25 | 1.98 | 3.90 | . $69{ }^{\circ}$ | 2.80 | . 4587 |
| October. | 4.28 | 2.00 | 3.88 | . $70 \frac{9}{4}$ | 2.83 | . 4925 |
| November | 4.25 | 1.97 | 3.75 | . 744 | 2. 90 | . 5280 |
| December | 4.25 | 1.98 | 3.75 | . 77 | $2.97 \frac{1}{4}$ | . 6035 |
| $\begin{array}{r}  \\ \text { January ......... } \end{array}$ | 4.22 | 2.10 | 3.82 | . 77 | 2. 964 | 6237 |
| February. | 4.14 | 2.10 | 3.72 | . $75 \frac{1}{2}$ | 3.01 | . 6050 |
| March . | 4.10 | 2.10 | 3.65 | . 74 | 3.024 | . 5900 |
| April. | 4.14 | 2.10 | 3.65 | . 764 | 3.00 | . 6200 |
| May... | 4.21 | 2.10 | 3.58 | . 85 t | 3.09 | . 6637 |
|  | 4.65 | 2.10 | 3.60 | . 82 | 3.174 | . 5920 |
| July. | 4.48 | 2.10 | 3.60 | . 822 | 3.074 | . 5100 |
| August. | 4.38 | 2.10 | 3.75 | . 87 | 3.064 | . 4837 |
| September. | 5.21 | 2.13 | 4.25 | $1.27{ }^{\text {c }}$ | $2.95{ }^{\text {a }}$ | . 5338 |
| November. | 6.74 6.63 | 2.38 | 5.70 | 1.081 | 3.71 | . 58400 |
| December . | 6.39 | 2.17 | 5.42 | 1.01 \% | 3.501 | . 5114 |
| 1889. |  |  |  |  |  |  |
| January ......... | 6.23 | 2.22 | 4.74 | . $97{ }^{18}$ | 3.274 | . 4788 |
| March... | 6.20 6.20 | 2.17 2.11 | 4.73 4.79 | 1.001 1.001 | 3.221 2.951 | . 4618 |
| April.. | 5.73 | 1.97 | 4.57 | 1.89 | 2.791 | . 4237 |
| May... | 5.23 | 1.90 | 4.15 | . 817 | 3.13 | . 4050 |
| June.. | 5.17 | 1.93 | 4.08 | . $78 \%$ | 2.59 | . 3962 |
| July. | 5.43 | 2.02 | 4.25 | -9072 | 2.75 | . 4262 |
| August | 5.12 | 2.03 | 3. 90 | . $771{ }^{12}$ | 2.73 | . 4275 |
| September | 4.81 | 1.98 | 3.89 | . $79{ }^{\text {a }}$ | 2.69 | . 4208 |
| October. | 4.75 | 2.00 | 8.92 | . 80 | 2.65 | . 4162 |
| November. December. | 4.64 4.54 | 1.85 1.75 | 3.85 3.85 | . 789 | ${ }_{2}^{2.721}$ | .4362 .4479 |
| 1890. |  |  |  |  |  |  |
| January ... | 4.50 | 1.69 | 3.85 | . $76 \pm$ | 2.721 | . 4542 |
| February | 4.44 | 1.67 | 3. 78 | . 75 娄 | 2.724 | . 4330 |
| March .... | 4.42 | 1.68 | 3.88 | . 788 | $2.69 t$ | . 4388 |
| April. | 4.62 | 1.82 | 4.05 | . $83 \frac{1}{2}$ | 2. 67 t | . 4694 |
| May.. | 5.00 | 1.92 | 4.42 | . 9847 | ${ }_{2}^{2.774}$ | . 5302 |
| June.. | 4.84 4.68 | 1.85 1.80 | 4.41 4.28 | . $898{ }^{\frac{1}{2}}$ | 2.721 | . 494940 |
| August.. | 5.22 | 2.12 | 4.59 | . 988 | $3.07 \frac{1}{2}$ | . 6050 |
| September | 5.50 | 2.17 | 4.79 | $1.00{ }^{12}$ | 3.34 | . 6162 |
| October.. | 5.25 | 2.25 | 4.69 | . 999 | $3.51 \frac{1}{4}$ | . 6437 |
| November | 4.92 | 2.25 | 4.45 | . 941 | 3. 68 t | . 6756 |
| December | 4.81 | 2.28 | 4.51 | . 908 | 3.72! | . 6887 |
| 1891. |  |  |  |  |  |  |
| January <br> February | 4.68 | 2.30 | 4.41 | . ${ }^{91}{ }^{\text {b }}{ }^{\text {b }}$ | 3.75 3.81 | ${ }^{6} 8885$ |
| March.... | 4.8 4.83 | 2.85 | 4.45 | ${ }^{-988}$ | 4.69 | . 8922 |
| April | 5.12 | 2.64 | 4.67 | 1.07t | 4.80 | . 8925 |
| May. | 5.38 | 2.65 | 4.85 | $1.08{ }^{\frac{7}{3}}$ | 4.74 | . 8658 |
| June.. | 5.04 | 2.65 | 4.68 | -96\% | 4. 68.7 | . 8130 |
| July..... | 4.92 | 2.63 | 4. 38 | . 898 | 4.568 | . 7195 |
| August.... | 5.11 5.06 | 2.75 <br> 2.91 | 4.31 4.40 | 1. ${ }^{.005} \frac{1}{1 / 2}$ | 5.211 | . 88852 |
| October. | 4.85 | 2.80 | 4.38 | . 959 | 4.981 | . 8631 |
| November | 4.80 | 2.73 | 4.37 | . 94 | 4.921 | . 9365 |
| December . ........... | 4.71 | 2.65 | 4.34 | . 917 | 4.92] | . 9037 |

aThe prices given are the averages of highest and lowest prices for each month.
bThe kinds and grades of wheat from which the three grades of flour are made are not reported. Wheat No. 2, cash, has been placed in correlation, not as material proper, but as a fair representative of the changes in the price of wheat.

$$
\text { 6759—No. } 29 — —
$$

MONTHLY PRICES OF WHEAT AND RYE FLOUR AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1882 TO 1899-Continued.

| Year and month. | Products. |  |  | Materialwheat, No.2, cash (b), per bush. (a) | Productrye flour, good to choice, per barrel. (a) | Materialrye No. 2, in store, per bush. (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Flour, spring wheat, patent process, per barrel. (a) | Flour good spring supers low grade per barrel. (a) | Flour, medium to choice win ter wheat, per barrel. (a) |  |  |  |
| 1892. |  |  |  |  |  |  |
| January ... | \$4.58 | 52.42 | \$4.28 | \$0.87t | \$4.824 | \$0.8392 |
| February | 4.46 | 1.98 | 4.27 |  | 4.70 | . 8273 |
| April. | 4.27 | 1.95 | 4.08 | . 81 | 4. 4.41 | . 7495 |
| May | 4.35 | 1.95 | 4.07 | . 82.7 | 4.15 | . 7600 |
| June. | 4.37 | 1.92 | 4.07 | . 888 | 4.15 | . 7582 |
| July . | 4.30 | 1.81 | 3.89 | . 78 | 3.89 | . 7015 |
| August ... | 4.25 | 1.75 | 3.62 | . 77 | 3. 55 | . 6450 |
| September | 4.18 | 1.76 | 3.53 | . $77{ }^{12}$ | 3.50 | . 5708 |
| October. | 4.04 | 1.72 | 3.39 | . 72 | 3.46 | . 6431 |
| November | ${ }_{3.92}^{3.94}$ | 1.69 | 3.30 3.30 | . 7174 | 3.25 3.25 | .4975 .4885 |
| December. |  | 1.60 | 3.30 |  |  |  |
| $\begin{array}{rr}  & 1893 . \end{array}$ | 3.93 |  |  |  |  |  |
| February ....... | 3.92 | 1.47 | 3.33 | . 73 P10 | 3.15 | . 5253 |
| March ..... | 3.92 | 1.58 | 3.28 | . 76 | 2.95 | . 4925 |
| April ....... | 3.85 | 1.50 | 3.25 | . $79 \pm$ | $2.87 \frac{1}{2}$ | . 5006 |
| May ...... | 3.94 | 1.48 | 8.15 | . 724 | 2.871 | . 5645 |
| June.... | 3.79 <br> 3.75 | 1.50 1.55 | 3.08 2.96 | . 66 | 2.875 | : 5096 .4968 |
| August.... | 3.75 | 1.55 | 2.90 | . 59.9 | 2.60 | . 4578 |
| September. | 3.75 | 1.55 | 2.95 | . $66 \frac{1^{*}}{}$ | 2.60 | . 4410 |
| October | 3.73 | 1.55 | 2.95 | . $68 \frac{1}{4}$ | 2.60 | . 4415 |
| November. | 3.62 | 1.55 | 2.90 | . $60 \frac{7}{12}$ | 2.65 | . 4540 |
| December . | 3.49 | 1.55 | 2.90 | . 614 | 2.65 | . 4587 |
| 1894. | 358 |  |  |  |  |  |
| February. | ${ }_{8.44}$ | ${ }_{1.52}^{1.56}$ | 2.87 | . 517 | ${ }_{2}^{2.45}{ }^{\text {a }}$ | . 44417 |
| March ... | 8.40 | 1.53 | 2.56 | . 57 | 2.45 | . 4650 |
| April | 8.36 | 1.50 | 2.59 | . $60 \mathrm{OH}_{2}$ | 2.45 | . 4875 |
| May . | 3.32 | 1.53 | 2.56 | . $56{ }_{1}^{12}$ | 2.45 | . 4532 |
| June. | 3.34 | 1.55 | 2.50 | . 57 | 2.49 | . 4835 |
| July. | 3.85 | 1.55 | 2.50 | . $54 \frac{1}{4}$ | 2.50 | . 4478 |
| August... | ${ }_{3}^{3.35}$ | 1.64 1 1 | 2.44 | .5890 ${ }^{\text {a }}$ | 2.50 | . 4620 |
| October | 3.25 3.25 | 1.75 | 2.37 | . 512 | 2.45 | . 4687 |
| November | 3.28 | 1.75 | 2.38 | . 531 | 2.41 | . 4722 |
| December ............ | 3.35 | 1.75 | 2.42 | . $54 \frac{7}{7}$ | 2.45 | . 4878 |
| 1895. |  |  |  |  |  |  |
| January . | 3.30 | 1.75 | 2.42 | . 52 | 2.41 年 | . 4925 |
| February | 3. 26 | 1.75 | 2.37 | . 504 | 2. $43 \frac{18}{8}$ | . 5170 |
| March. | 3.30 | 1.75 | 2.47 | . 588 | 2.48 | . 5230 |
| April..... | 3.38 8.72 | 1.76 1.96 | 2.60 3.20 | . 717 | ${ }_{3}^{2.711}$ | . 67485 |
| June... | 4.11 | 2.13 | 3.65 | . 75 | 3.621 | . 6453 |
| July ....... | 4.02 | 1.94 | 3.31 | . 66 \% | 3.21 \% | . 4958 |
|  | 3.68 | 1.88 | 3.25 | . $68 \frac{8}{7}$ | 2. 65 | . 4388 |
| Oetober | 3.45 3.82 | 1.82 1.79 | 3.05 3.04 | . 589 | 2.421 | . 88875 |
| November | 3.24 | 1.66 | 3.05 | . 57 | 2.374 | .8690 |
| December . | 3.13 | 1.54 | 3.07 | . 564 | 2.27 | . 8440 |
| 1896. |  |  |  |  |  |  |
| January .......... | 3.19 | 1.50 | 3.18 | . $62{ }^{8}$ | 2.27 | . 3660 |
| Mabruary............. | 3.24 3.26 3 | 1.50 1.50 | ${ }_{3.17}$ | . 66 | 2.274 | . 3979 |
| April .... | 3.44 | 1.50 | 3.37 | $.66{ }^{12}$ | $2.22 \pm$ | .3691 |
| May ...... | 3.51 | 1.48 | 3.34 | $.62{ }^{2}$ | 2.201 | . 3573 |
| June.. | 3.57 | 1.48 | 3.10 | . 60 \% | 2.14 | . 3225 |
| July....... | 3.41 | 1.46 | 3.02 | . 88 ! | 2.05 | . 3058 |
| August... | 3.20 | 1.35 | 3.00 | . 58 | 1.937 | . 8018 |
| September.. | 3.42 | 1.36 | 8.12 | . $62 \pm$ | 1.964 | . 8150 |
| October $\mathrm{November..}$. | 4.01 4.50 | 1.47 1.60 | 8.48 4.10 | . 782 | ${ }_{2}^{2.17}$ | . 3602 |
| December ............. | 4.47 | 1.78 | 4.40 | . $88 \frac{3}{12}$ | 2.684 | . 3981 |

$a$ The prices given are the averages of highest and lowest prices for each month.
$b$ The kinds and grades of wheat from which the three grades of flour are made are not reported. Wheat No. 2, cash, has been placed in correlation, not as material proper, but as a fair representative of the changes in the price of wheat.

MONTHLY PRICES OF WHEAT AND RYE FLOUR AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1882 TO 1899-Concluded.

| Year and month. | Products. |  |  | $\begin{gathered} \text { Material- } \\ \text { wheat, No. } 2, \\ \text { cash (b), } \\ \text { per bush. } \\ (a) \end{gathered}$ | Productrye flour, good to choice, per barrel. (a) | Materialrye, No. 2 , in store, per bush. (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Flour, spring wheat, patent process, per barrel. (a) | Flour good spring supers, low grade, per barrel. <br> (a) | Flour, medium to choice win ter wheat, per barrel. (a) |  |  |  |
| 1897. |  |  |  |  |  |  |
| January .. | \$4. 27 | \$1.70 | \$4.32 | \$0.77 | \$2.65 | \$0.3708 |
| February | 4.13 | 1.57 | 4.15 | . $74 \frac{1}{8}$ | $2.31 \frac{1}{4}$ | . 3390 |
| March.. | 4.05 | 1.48 | 4.10 | . $73 \frac{1}{2}$ | 2.221 | . 3337 |
| April | 3.98 | 1. 47 | 4.09 | . 72 | 2.221 | . 3310 |
| May . | 4.09 | 1.47 | 4.44 | . $72 \frac{1}{4}$ | 2.30 | . 3425 |
| June. | 3.85 | 1.44 | 4.05 | . 70 | 2.18 | . 3337 |
| July | 3.93 | 1. 44 | 3.96 | . 734 | 2.23 | . 3627 |
| August | 4.65 | 1.74 | 4.33 | . 88 | 2.55 | . 4600 |
| September | 5.28 | 2.00 | 4.78 | . 921 | 3.30 | . 4987 |
| October . | 4.89 | 1.96 | 4.68 | . 90 | 2.94 | . 4608 |
| November | 4.75 | 1.78 | 4.44 | . $92 \frac{1}{4}$ | 2.971 | . 4747 |
| December | 4.61 | 1.75 | 4.30 | . 96 | 2.821 | . 4640 |
| January ......... |  |  |  | 997 | 2.70 |  |
| February | 4.84 | 1.77 | 4.45 | 1.018 | 2.80 | . 4853 |
| March .. | 4.89 | 1.95 | 4.40 | $1.03 \frac{1}{4}$ | 2.85 | . 4981 |
| April | 5.12 | 2.04 | 4.49 | 1.124 | 2.961 | . 5320 |
| May. | 6. 66 | 2.56 | 6.15 | 1.51 | $3.78{ }^{\text {a }}$ | . 6624 |
| June | 5.19 | 2.12 | 4.90 | . 973 | $2.96 \frac{1}{4}$ | . 4487 |
| July | 4.48 | 1. 62 | 3.96 | . 764 | 2.60 | . 4555 |
| August | 4.17 | 1.52 | 3.36 | . $70 \frac{1}{4}$ | $2.51 \frac{1}{4}$ | . 4378 |
| September. | 3.53 | 1. 50 | 3.11 | . $65 \frac{1}{4}$ | 2.43 | . 4543 |
| October .- | 3.49 | 1.55 | 3.14 | . $66 \mathrm{~T}_{12}^{12}$ | 2.64 | . 4916 |
| November | 3.48 | 1.65 | 3.15 | . 67 | 2.783 | . 5181 |
| December | 3.37 | 1.65 | 3.20 | . $66 \frac{1}{4}$ | 2.85 | . 5375 |
| January 1899. | 3.46 | 1.68 | 3.40 | . 714 | 2.971 | . 5594 |
| February | 3. 65 | 1.65 | 3.50 | . $72 \frac{1}{12}$ | 3.00 | . 5577 |
| March .. | 3.47 | 1.52 | 3.30 | . $70{ }^{\text {a }}$ | 2. 79 | . 5387 |
| April | 3.45 | 1.48 | 3.19 | . $73 \frac{1}{4}$ | 2.80 | . 5565 |
| May. | 3.52 | 1.50 | 3.22 | - 73.8 | 2.88 | . 6012 |
| June | 3. 60 | 1. 58 | 3.30 | . 751 | 2.914 | . 5927 |
| July.. | 3.52 | 1.57 | 3.22 | . 72 | 2.821 | . 5504 |
| August | 3.50 | 1.52 | 3.16 | . 71 | 2.63 | . 5343 |
| September | 3.55 | 1.53 | 3.21 | . 724 | 2. 79 | . 5595 |
| October .. | 3.55 | 1.62 | 3.29 | . $71 . \frac{8}{12}$ | 2. 91 | . 5568 |
| November | 3.42 | 1. 60 | 3.20 | . $68 \frac{1}{4}$ | 2.83 | . 5247 |
| December | 8.38 | 1.52 | 8.10 | . 66 㝵 | 2.79 | . 5045 |

[^7]RELATIVE MONTHLY PRICES OF WHEAT AND RYE FLOUR AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1882 TO 1899.
[The combination manufacturing a large quantity of these products was organized in June, 1891.]

| Year and month. | Products. |  |  | Materialwheat, No. 2, cash. | Productrye flour, good to choice | Materialrye, No. 2, in store. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Flour, spring wheat patent process. | Flour, good spring supers, low grade. | Flour, medium to choice winter wheat |  |  |  |
| jer 1882 |  |  |  |  |  |  |
| January ... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| February | 99.9 | 99.8 | 99.9 | 95.0 | 97.4 | 92.2 |
| March.... | 97.5 100.9 | 97.6 96.9 | ${ }_{95.6}^{95.8}$ | 104.8 | 91.3 87.6 | 87.4 88.9 |
| May ..... | 104.7 | 96.9 | 98.1 | 100.0 | 85.5 | 82.1 |
| June.... | 104.7 | 96.9 | 96.8 | 99.6 | 80.0 | 75.2 |
| July . | 103.7 | 96.9 | 98.5 | 100.2 | 75.6 | 74.1 |
| August | 98.4 | 86.9 | 87.2 | 78.8 | 73.9 | 70.4 |
| September | 93.3 | 81.8 | 78.2 | 78.4 | 69.8 | 63.2 |
| October | 87.3 | 78.7 | 72.7 | 72.2 | 66.8 | 61.1 |
| November. | 85.7 | 78.7 | 72.7 | 71.3 | 66.2 | 59.5 |
| December ...... | 81.5 | 78.7 | 72.7 | 70.7 | 66.2 | 60.3 |
| $\begin{array}{r} 1883 . \\ \text { January ......... } \end{array}$ | 83.6 | 72.6 | 75.7 | 75.5 | 66.9 | 63.8 |
| February | 85.3 | 72.6 | 79.5 | 82.3 | 68.0 | 67.0 |
| March... | 86.0 | 72.6 | 79.9 | 81.7 | 66.7 | 65.0 |
| April . | 88.1 | 72.6 | 79.9 | 80.6 | 64.6 | 61.2 |
| May. | 88.8 | 75.8 | 81.3 | 84.9 | 62.4 | 66.6 |
| June. | 87.6 | 73.1 | 80.4 | 81.2 | 61.9 | 62.9 |
| July .. | 84.1 | 69.7 | 79.9 | 76.3 | 57.4 | 57.9 |
| August. | 82.5 | 69.5 | 78.6 | 77.8 | 56.6 | 61.5 |
| September. | 88.5 | 69.7 695 | 78.3 | 73.3 | 57.3 56.9 | 58.5 57.3 |
| November | 82.1 | 69.7 | 78.3 | 72.8 | 56.9 | 59.0 |
| December | 77.8 | 69.5 | 76.7 | 74.3 | 57.9 | 62.0 |
| January .......... | 76.3 | 66.6 | 80.2 | 70.0 | 56.8 | 60.6 |
| February ....... | 74.6 | 63.4 | 80.7 | 71.4 | 56.4 | 60.6 |
| March.... | 74.5 | 63.7 | 82.6 | 66.4 | 56.0 | 60.8 |
| April ... | 74.9 | 60.5 | 80.2 | 65.0 | 56.0 | 59.1 |
| May | 76.1 | 60.5 | 88.3 | 69.8 | 59.1 | 64.3 |
|  | 74.9 | 60.5 | 79.8 | 66.4 | 60.4 | 66.8 |
| July.. | 72.6 | 60.5 | 76.9 | 62.6 | 59.6 | 64.0 |
| August.. | 69.8 | 60.5 | 70.3 | 60.9 | 58.2 | 61.0 |
| September | 63.5 | 57.6 | 62.2 | 58.4 | 56.9 | 56.6 |
| October ${ }^{-}$ | 63.5 | 54.5 | ${ }_{6}^{61.5}$ | 55.6 | 56.7 | 56.3 |
| November... | 60.3 53.9 | 51.6 51.3 | 55.7 54.5 | 55.8 55.5 | 55.3 54.5 | 52.7 53.8 |
| 1885. |  |  |  |  |  |  |
| January .. | 60.4 | 53.3 | 62.5 | 60.2 | 62.6 | 61.6 |
| February | 61.2 61.9 | 55.0 55.2 | 62.5 61.0 | ${ }_{58.5}^{58.8}$ | 69.8 68.9 | 66.3 66.8 |
| April .... | 67.0 | 58.4 | 69.5 | 64.6 | 66.6 | 67.6 |
| May ..... | 69.8 | 63.4 | 74.4 | 67.3 | 68.6 | 74.2 |
| June.. | 68.5 | 64.9 | 74.6 | 66.3 | 68.9 | 66.8 |
| July ..... | 65.5 | 63.4 | 73.4 | 67.0 | 64.9 | 61.7 |
| August ... | 65.1 | 63.7 | 73.4 | 68.9 | 63.1 | 59.8 |
| September...... | 61.8 | 63.4 | 68.8 | 62.3 | 60.0 | 60.4 |
| October .. | 66.5 | 62.5 | 69.9 | 67.0 | 62.2 | 63.4. |
| November.............. | 66.0 | 62.2 | 69.8 | 66.7 | 62.2 | 64.2 |
| December ............... | 66.0 | 62.5 | 69.0 | 66.0 | 62.2 | 63.2 |
| 1886. |  |  |  |  |  |  |
| anuary | 61.7 60.3 | 69.0 62.0 | 67.3 67.2 | 61.6 60.6 | 61.2 60.0 | 61.1 |
| March... | 60.3 | 63.4 | 66.7 | 60.0 | 60.0 | 61.1 |
| April. | 60.8 | 63.7 | 66.1 | 58.4 | 60.0 | 63.4 |
| May. | 59.6 | 59.1 | 63.5 | 57.9 | 60.0 | ${ }_{59}^{63.4}$ |
| June. | 55.6 | 56.4 | 61.3 | 56.8 | 60.8 | 59.0 |
| July ... | 56.0 | 56.2 | 59.6 | 58.2 | 59.6 | 56.9 |
| August ... | 55.8 | 56.4 | 57.1 | 58.4 | 57.1 | 52.7 |
| September. | 55.6 | 56.2 | 49.1 | 57.1 | 55.1 | 51.7 |
| October ... | 53.2 | 58.5 | 55.2 | 55.2 | 52.3 | 50.7 |
| November. | 52.9 55.3 | 49.6 53.3 | 55.2 56.7 | 57.2 59.2 | 51.1 53.4 | 54.0 56.7 |
| 1887. |  |  |  |  |  |  |
| January . . . . . . . | 57.0 | 46.7 | 60.5 | 60.2 | 53.3 | 56.0 |
| February ... | 56.3 55.8 | 46.5 46.7 | 60.0 59.7 | 587.6 | 58.3 52.4 | 56.4 56.7 |
|  | 55.5 | 46.5 | 59.4 | 61.3 | 52.4 | 58.5 |
| May ...................... | 56.5 | 46.7 | 60.0 | 64.9 | 52.4 | 58.6 |

RELATIVE MONTHLY PRICES OF WHEAT AND RYE FLOUR AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1882 TO 1899-Continued.


## RELATIVE MONTHLY PRICES OF WHEAT AND RYE FLOUR AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1882 TO 1890-Continued.

| Year and month. | Products. |  |  | Materialwheat, No. 2, cash. | Product rye flour, good to choice. | Materialrye, No. 2, in store. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Flour, spring wheat, patent process. | Flour, good <br> spring supers, low grade. | Flour, me dium to choice winter wheat. |  |  |  |
| 1898. |  | 35.8 | 48.4 |  |  |  |
| January ......... | 49.9 |  |  | 57.5 | 57.3 | 56.9 |
| Marchary .. | 49.7 49 | 35.6 38.3 | 48.4 47.7 | 56. 58.1 | 56.0 52.4 | 54.9 51.4 |
| April | 48.9 | 36.3 | 47.2 | 60.6 | 51.1 | 52.3 |
| May. | 50.0 | 35.8 | 45.8 | 55.3 | 51.1 | 59.0 |
| June. | 48.1 | 36.3 | 44.8 | 49.7 | 51.1 | 53.2 |
| July.. | 47.6 | 37.5 | 43.0 | 46.1 | 50.4 | 51.9 |
| August | 47.6 | 37.5 | 42.2 | 45.4 | 46.2 | 47.8 |
| September. | 47.6 | ${ }_{37}^{37.5}$ | 42.9 48 | 50.6 48.4 | 46.2 | 46.1 |
| November. | 47.3 45.9 | 37.5 37.5 | 42.9 42.2 | 48.4 46.3 | 46.2 47.1 | 46.1 47.4 |
| December . | 44.3 | 37.6 | 42.2 | 47.3 | 47.1 | 47.9 |
| 1894. | 44.8 | 37.5 | 41.7 |  |  | $\begin{aligned} & 46.7 \\ & 46.1 \end{aligned}$ |
| February | 43.743.1 | 36.837.0 | 40.037.2 | 46.7 | 44.7 43.6 |  |
| March... |  |  |  | 43.6 | 43.6 | $\begin{aligned} & 46.1 \\ & 48.6 \end{aligned}$ |
| April... | 42. 642.1 | 36.3 | 37.6 | 42.9 | 43.643.6 |  |
| May ... |  | 37.337.537.5 | 37.2 |  |  | 50.9 47.3 |
| June.. | 42.4 |  | 36.336.33.5 | 41.541.5 | 43.6 44.3 | 50.5 |
| July ... | 42.542.5 | 37.5 |  |  | 44.4 | 46.848.34 |
| August. |  | 39.740.9 | $\begin{aligned} & 35.5 \\ & 34.7 \end{aligned}$ | 41.240.3 | 44.4 |  |
| September. | 42.5 |  |  |  | 44.4 | 48.3 49.1 |
| October ... | $\begin{aligned} & 41.2 \\ & 41.6 \end{aligned}$ | $\begin{aligned} & 42.4 \\ & 42.4 \end{aligned}$ | $\begin{aligned} & 34.4 \\ & 34.6 \end{aligned}$ | $\begin{aligned} & 39.2 \\ & 40.9 \end{aligned}$ | 43.6 42.8 | 49.049.3 |
| Devember. | 42.5 | 42.4 | ${ }_{35.2}$ | 4 | $\stackrel{42.8}{43.6}$ |  |
| 1895. |  |  |  |  |  |  |
| January ........ | 41.9 | 42.4 | 35.2 | 39.8 38.8 | 42.943.2 | 51.454.0 |
| February .. | 41.9 | 42.4 42.4 | 34.4 35.9 | 38.8 40.9 |  |  |
| April.. | 42.947.2 | 4.4 | 37.8 | 44.94.954 | 48.3 | 60.5 |
| May . |  | 47.551.6 | 46.553.1 |  | 64.4 |  |
| June... | 52.2 |  |  | 57.450.7 | 64.457.2 | 67.4 |
| July... | 51.0 | 47.045.5 | 48.1 |  |  | 51.845.8 |
| August. | 46.7 |  | 47.2 44.3 | 48.6 44.9 | 47.1 43.1 |  |
| September | 43.8 <br> 42.1 | 44.1 43.3 | 44.3 44.2 | 44.9 45.5 | 43.1 42.2 | 40.0 41.5 |
| November. | 41.139.7 | 40.237.3 | 44.344.6 | 43.643.44 | 42.240.240.4 | 41.538.58.9 |
| December |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| March .... | 41.18 |  | 47.5 | 51.0 |  |  |
| April. | 41.4 | 36.3 |  | 50.5 | 39.639.2 | 38.9 38.5 |
| May. | $\begin{aligned} & 44.5 \\ & 45.3 \end{aligned}$ | 36.3 <br> 35.8 | 49.0 48.5 | 47.6 |  | 37.8 |
| June.. |  | 35.8 | 45.143.9 | 46.1 | 338.0 | 31.7319 |
| July. | 43.3 | 35.4 |  | 44.4 | 36.4 |  |
| August. | 40.643.4 | 32.7 | 43.6 |  | 34.4 | 31.9 31.5 |
| September |  |  |  |  | 34.9 38.6 |  |
| November. | 50.9 57.1 56 | 35.6 38.7 | $\begin{aligned} & 50.6 \\ & 59.6 \end{aligned}$ | $\begin{aligned} & 56.0 \\ & 63.2 \end{aligned}$ | 43.8 | 32.6 39.7 |
| December. | 56.7 | 43.1 | 64.0 | 63.9 | 47.7 | 41.1 |
| 1897. |  |  |  |  |  |  |
| January .. | 54.252.4 | 41.238.0 | 62.8 | 58.957.0 | 47.1 | 38.735 |
| February ..... |  |  | 60.3 |  | 41.1 |  |
| March... | 51.4 | 35.8 | 59.6 | 56.2 | 39.6 | 34.9 |
| April ................... | 50.5 | 35.6 | 59.464.5 | 65.3 | 39.6 | 34.6$\mathbf{3 5 . 8}$ |
| May ......... | 51.9 |  |  |  | 40.9 |  |
| June . | 48.9 | 34.9 <br> 34.9 | 58.9 | 58.5 | 38.8 | 35.8 84.9 |
| July ... | 49.9 |  | 57.6 | 56.0 | 39.6 | 37.9 |
| August. | 59.067.0 | 42.1 | 62.9 | 67.3 | ${ }_{5} 45.3$ | 48.0 |
| September. |  | 48 | 69.5 | 70.7 |  | 52.1 |
| December....... | 58.5 | 42.4 | 62.5 | 73.4 | 50.2 | 48.5 |
| 1898. |  |  |  |  |  |  |
| January .... | 58.2 | 40.4 | 62.9 | 76.1 | 48.0 | 47.3 |
| February .......... | 61.4 | 42.9 | 64.7 | 77.6 | 49.8 | 50.7 |
| April.. | 65.0 | 49.4 | 65.3 | 85.9 | 52.7 | 55.6 |
| May. | 84.5 | 62.0 | 89.4 | 115.5 | 67.3 | 69.2 |
| June .................. | 65.9 | 51.3 | 71.2 | 74.6 | 52.7 | 46.9 |

RHLATIVE MONTHLY PRICES OF WHEAT AND RYE FLOUR AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE， 1882 TO 1899－Concluded．

| Year and month． | Products． |  |  | Material－ wheat，No． 2，cash． | Product－ rye fiour， good to choice． | Material－ rye，No．2， in store． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Flour， spring wheat， patent process． | Flour，good spring su－ pers，low grade． | Flour，me－ dium to choice winter wheat． |  |  |  |
| 1898. |  |  |  |  |  |  |
| July | 56.9 | 39.2 | 57.6 | 58.7 | 46.2 | 47.6 |
| August | 52.9 | 36.8 | 48.8 | 53.7 | 44.7 | 45.7 |
| September． | 44.8 | 36.3 | 45.2 | 49.9 | 43.2 | 47.4 |
| October ． | 44.3 | 37.5 | 45.6 | 50.5 | 46.9 | 51.3 |
| November | 44.2 | 40.0 | 45.8 | 51.2 | 49.6 | 58.6 |
| December ．．． | 42.8 | 40.0 | 46.5 | 50.7 | 50.7 | 56.1 |
| 1899. |  |  |  |  |  |  |
| January－ | 48.9 | 40.7 | 49.4 | 54.5 | 52.9 | 58.4 |
| February | 45.1 | 40.0 | 50.9 | 55.1 | 53.3 | 58.2 |
| March ． | 44.0 | 36.8 | 48.0 | 53.7 | 49.6 | 56.3 |
| April | 43.8 | 35.8 | 46.4 | 56.0 | 49.8 | 58.1 |
| May ． | 44.7 | 36.3 | 46.8 | 56.5 | 51.2 | 62.8 |
| June | 45.7 | 38.3 | 48.0 | 57.6 | 51.8 | 61.9 |
| July． | 44.7 | 38.0 | 46.8 | 55.1 | 50.2 | 57.5 |
| August | 44.4 | 36.8 | 45.9 | 54.9 | 46.8 | 65.8 |
| September | 45.1 | 37.0 | 46.7 | 55.3 | 49.6 | 58.4 |
| October ．．． | 45.1 | 39.2 | 47.8 | 54.6 | 51.7 | 58.1 |
| November | 43.4 | 38.7 | 46.5 | 52.2 | 50.3 | 54.8 |
| December | 42.9 | 36.8 | 45.1 | 51.1 | 49.6 | 52.7 |

MONTHLY PRICES OF CORN MEAL，OATMEAL，ETC．，AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE， 1888 TO 1899.
［The prices of the products shown are from the Chicago Grocers＇Criterion and the prices of the materials from the Chicago Board of Trade．The combination manufacturing a large quantity of these products was organized in June，1891．］

| Year and month． | Products． |  | Mate－ rial－ corm， No．2， cash，per bushel． （a） | Products． |  | $\begin{aligned} & \text { Mate- } \\ & \text { rial- } \\ & \text { oats, } \\ & \text { No. 2, } \\ & \text { cash, per } \\ & \text { bushel. } \\ & (a) \end{aligned}$ | Prod－ uct－ pearl barley， per pound． | Mate－ rial－ barley， No．3， per bushel． <br> （a） |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Corn meal， white， per 196 pounds． | Corn meal， yellow， per 196 pounds． |  | Oat meal， per 200 pounds． | Rolled oats， per 180 pounds． |  |  |  |
| 1888. |  |  |  |  |  |  |  |  |
| January ．．．．．．．．．．． | \＄2．75 | \＄2．75 | \＄0．4875 | \＄5．10 | \＄5． 50 | \＄0．314 | \＄0．031 | \＄0．7712 |
| February ．．．．．．．．．．． | 2.75 | 2.75 | ． 4719 | 5.10 | 5.50 | ． $28 \frac{1}{2}$ | ．03昜 | ． 7300 |
| March ．．．．．．．．．．．．．． | 2.60 | 2.00 | ． 4744 | 5.10 | 5.50 | ． $28 \frac{5}{12}$ | ． $03 \frac{1}{4}$ | ． 7180 |
| April． | 2.90 | 2.90 | ． 5194 | 5.35 | 5.75 | ． 30 | ． $03 \frac{1}{4}$ | ． 6475 |
| May．．．．．．．．．．．．．．．．． | 2.75 | 2.75 | ． 5719 | 5.10 | 5.50 | ． $35 \frac{1}{4}$ | ． $03 \frac{1}{4}$ | ． 6275 |
| June． | 2.75 | 2.75 | ． 5119 | 5.10 | 5.50 | ． $32 \frac{1}{6}$ | ． $03 \frac{1}{4}$ | ． 4687 |
| July ．．．．．．．．．．．．．．．． | 2.75 | 2.60 | ． 4788 | 5.25 | 5.75 | ． $30 \frac{2}{3}$ | ． 03 | ． 4850 |
| August．．．．．．．．．．．．． | 2.75 | 2.60 | ． 4531 | 5.35 | 5.75 | ． $25 \frac{3}{5}$ | ． $022^{2}$ | ． 6450 |
| September ．．．．．．． | 2.75 | 2.60 | ． 4331 | 5.35 | 5.75 | ． $23{ }_{5}^{4}$ | ． 02 年 | ． 5800 |
| October．．． | 2.60 | 2.60 | ． 4362 | 5.35 | 5.75 | ． $26{ }^{3}{ }^{3}$ | ． 02 | ． 6112 |
| November | 2.50 | 2． 50 | ． 3881 | 5.35 | 5.75 | ． $25 \frac{7}{10}$ | ． 024 | ． 5975 |
| December． | 2.25 | 2.25 | ． 3475 | 5.35 | 5.75 | ． $25 \frac{4}{\text { 雨 }}$ | ． 024 | ． 5850 |
| 1889. |  |  |  |  |  |  |  |  |
| January | 2.20 | 2.20 | ． 3431 | 5.10 | 5.50 | ． 244 | ． 028 | ． 5587 |
| February | 2.20 | 2.20 | ． 3444 | 5.10 | 5.50 | ． $25 \frac{1}{6}$ | ． 021 | ． 6168 |
| March ． | 1.95 | 1.95 | ． 3450 | 5.10 | 5.10 | ． 248 | ． 02 咅 | ． 4985 |
| April． | 1.95 | 1.95 | ． 3438 | 4.80 | 5.20 | ． 23.8 | ． 02 㤟 | ． 5187 |
| May | 1.95 | 1.85 | ． 3444 | 4.60 | 4.80 | ． $22 \frac{3}{3}$ | ． 02 咅 | ． 4975 |
| June | 1.85 | 1.85 | ． 3456 | 4.60 | 4.80 | ． $22 \frac{2}{2}$ | ． $02 \frac{1}{4}$ | ． 3931 |
| July | 2.00 | 2.00 | ． 3600 | 4.60 | 5.00 | ． 224 | ． $02 \frac{1}{4}$ | ． 3675 |
| August．．． | （b） | （b） | ． 3475 | （b） | （b） | ． 20 ？ | （b） | ． 4450 |
| September ．．．．．．．．．． | （b） | （b） | ． 3250 | （b） | （b） | ． 191 | （b） | ． 4700 |
| October ．．．．．．．．．． | （b） | （b） | ． 3200 | （b） | （b） | ． 18 早 | （b） | ． 3425 |
| November | （b） | （b） | ． 4587 | （b） | （b） | ． 19 률 | （b） | ． 4140 |
| December． | （b） | （b） | ． 3206 | （b） | （b） | ． $20 \frac{1}{8}$ | （b） | ． 3875 |
| 1890. |  |  |  |  |  |  |  |  |
| January | （b） | $\left(\begin{array}{l}b \\ b\end{array}\right.$ | .2913 | （b） |  | ． 208 |  | ． 3930 |
| February | （b） | （b） | ． 2825 | （b） | （b） | ． $20 \frac{1}{2}$ | （b） | ． 3975 |
| March ．．．．．．．．．．．．．． | （b） | （b） | ． 2868 | （b） | （b） | ． $20 \frac{3}{8}$ | （b） | ． 3975 |

a The prices given are the averages of highest and lowest prices for each month．
$b$ Not reported．

MONTHLY PRICES OF CORN MEAL, OATMEAL, ETG., AND THE MATERIALS FNTERING INTO THEIR MANUFACTURE, 1888 TO 1899-Continued.

| Year and month. | Products. |  | Mate-rialcorn, No. 2, cash, per bushel. <br> (a) | Products. |  | Mate-rialoats, No. 2, cash, per (a) | Prod-uctpearl barley, pound. | Mate-rialbarley, No. 3, per bushel. <br> (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Corn meal, white, pounds. | Corn meal, yellow, per 196 pounds. |  | Oat meal, per 200 pounds. | $\begin{gathered} \text { Rolled } \\ \text { oats. } \\ \text { per 180 } \\ \text { pounds. } \end{gathered}$ |  |  |  |
| 1890. |  |  |  |  |  |  |  |  |
| May... |  |  | $\begin{array}{r} \$ 0.3131 \\ .3388 \\ . .3388 \\ .4485 \\ . .4800 \\ . .7500 \\ . .5075 \\ . .5144 \\ .5037 \end{array}$ |  | $\left.\begin{array}{l} (b) \\ b \\ b \\ b \\ b \\ b \\ b \\ b \\ b \\ b \\ b \end{array}\right)$ |  |  | \$0.4438 |
| June. |  |  |  |  |  |  | (b) | . 3950 |
| July |  |  |  |  |  |  | (b) | . 4117 |
| August. |  |  |  |  |  |  | (b) | . 5760 |
| Septembe |  |  |  |  |  |  | (b) | . 6355 |
| October. |  |  |  |  |  |  | (b) | . 68888 |
| December. |  |  |  |  |  |  | (b) | .6330 |
| 1891. |  |  |  |  |  |  |  | . 6795 |
| February | \$2.80 | 2.70 | . 4875 | \$5.90 | 5.90 | $.455^{\circ}$ | ${ }^{.08}$ |  |
| March . | 2.70 | 2.70 | . 6200 | 5.91 | 5.90 | . 50 | . 03 | . 6900 |
| April.. | 3.30 | 8.80 | . 7068 | 6.45 | 6.45 | . 54 | . 03 | . 7638 |
| May.. | ${ }_{3}^{3.65}$ | 3.65 | . 6225 | 6.05 | 6.85 | . 498 | . $03 \frac{1}{4}$ | . 7313 |
| June. | 3.258.05 | 3.25 | . 5813 | 5.95 | 5.95 | . 39 | . 03. | . 6350 |
| July. |  | 3.05 | . 6150 | 5.10 | 5.10 | . $36{ }^{\frac{1}{1}}$ | . 09. | . 5832 |
| August.. | 8.05 | 3.05 | -6818 | 5.10 | 5.10 | . 298 | . 08.4 | . 5712 |
| September | 3.10 | 8. 10 | . 5837 | 4.60 | 4. 60 | . 28 | . 022 | . 4950 |
| October. | 3.10$\mathbf{3 . 1 0}$$\mathbf{2 9 5}$ | $\begin{aligned} & 8.10 \\ & 8.10 \\ & 8.00 \end{aligned}$ | . 5525 | 4.20 | 4.20 |  | . 028 | . 5000 |
| November |  |  | . 4925 | 4.30 | 4.25 | . $322^{\frac{8}{6}}$ | . 024 | . 5112 |
| December. | 3.10 2.95 | 2.95 |  |  | 4.30 | $.32{ }^{\frac{1}{8}}$ | . 024 | . 5025 |
| $\begin{array}{r} 1892 . \\ \text { January ... } \end{array}$ | (b) | (b) | . 3881 |  |  |  | (b) | 5000 |
| February |  |  | . 30594 | (b) | (b) | . 28.8 | (b) | 4825 |
| March | (b) | b |  | b | (b) | $.288^{\circ}$ | (b) | . 4850 |
| April.. | (b) | (b) | . 7031 | (b) | (b) | . 288 | (b) | . 5100 |
| May... |  |  |  |  | (b) | . 304 | (b) | . 5450 |
| July .. | (b) | (b) | . 5075 | (b) | (b) | . 317 | (b) | . 4788 |
| August | (b) 20 | (b) 90 | . 5181 | (b) | (b) | . 324 |  | . 5087 |
| September |  |  | $\begin{array}{r}.4619 \\ .4257 \\ \hline\end{array}$ | 4.75 | 4.75 | .$_{30} 33_{18}{ }^{18}$ | . 02 | 6450 |
| October... | 2.60 | 2.90 2.50 |  |  |  |  | .02 | . 5200 |
| November | 2.50 2.50 | 2.50 2.50 | . 4156 | ${ }_{5}^{5.20}$ | 5.10 | . 304 | . 021 | . 58275 |
| 1898. |  |  |  |  |  |  |  |  |
| January..... | 2.50 | 2.50 | . 4263 | 4.95 4.60 | 4. 65 | ${ }_{30} 31$ | .017 | .5450 |
| February | 2.45 2.40 | 2.45 2.40 | . 4081 | 4.60 | 4.45 | .308 | . 022 | . 5312 |
| March . | 2.40 | 2.40 2.40 |  | 4.55 4.45 | 4.45 | . 29.9 | .023 | . 52000 |
| May. | 2.40 2.40 | 2.40 2.40 | .4200 | 4.45 | 4.85 | $.30{ }^{\circ}$ | . 02 |  |
| June | 2.452.35 | 2.452.35 | . 38966 | 4.454.40 | 4. 35 | . 292 | . 02 | . 4087 |
| July |  |  |  |  | 4.10 |  | . 017 |  |
| August... | 2.352.35 | 2.852.35 | . 88819 | 4.20 4 | 4.10 | . 238 | . 017 | . 34493 |
| September |  |  | . 3987 | 4.10 |  | . 268 | . 017 |  |
| October. | (b) ${ }_{\text {b }}$ | $\left(\begin{array}{l}\text { b } \\ \text { b } \\ \text { d }\end{array}\right.$ | . 8900 | (b) | (b) | . $28 \frac{28}{}$ | (b) | .4675.4587 |
| November |  |  | . 37538 |  |  |  |  |  |
| 1894. |  |  |  |  |  |  |  |  |
| January............ | (b) | $\left(\begin{array}{l}\text { b } \\ ( \\ b \\ b \\ \hline\end{array}\right.$ | . 34878 | (b) | (b) | . 27 t | (b) | . 4725 |
| February ........... |  |  |  |  | (b) | . 288 | (b) | . 47775 |
| March ............. | (b) | (b) | . 37550 | (b) | (b) | . 292 | (b) | . 5180 |
| April.. | (b) |  | . 37550 | (b) | (b) | . 344 | (b) | . 53450 |
| June | (b) | (b) | . 3988 | (b) | (b) | . 42 | (b) | . 5225 |
| July................. | (b) | (b) | . 4306 | (b) | (b) | . 34.7 | (b) | . 4700 |
| August............. | (b) | (b) | - 5337 | (b) | (b) | . $31{ }^{2}$ | (b) | . 5150 |
| September ......... | (b) 810 |  | . 53824 |  |  | . 298 |  | . 5275 |
| November | 3.10 | 8.00 | . 5019 | 4.6 | 3.95 | . 288 | . 024 | . 5150 |
| December... | 3.10 | $\mathbf{9 . 0 0}$ | . 4681 | 4.20 | 4.00 | .289 | . 021 | . 5100 |
| 1895. |  |  |  |  |  |  |  |  |
| January..... | 2. 75 | 2.45 | . 4325 | 4.20 | 3.65 | . 281 | . 024 | . 5308 |
| February . | 2.75 | 2.45 | . 4200 | 4.10 | 8.75 | .27t | . 22 | . 5417 |
| March .... | 2.75 | 2.45 | . 4431 | 4.10 | 3.75 | . 28 | . 024 | . 5238 |
| April...... | 2.75 <br> 2.75 | 2.45 2.60 | . 5081 | 4.10 4.10 | 3.65 $\mathbf{3 . 6 5}$ | . 289 | . 02 | . 5017 |
| June. | 2.85 | 2.85 | . 4987 | 4.80 <br> 8 | 3.60 3.70 | . 281 | . 017 | . 5030 |

a The prices given are the averages of highest and lowest prices for each month.
$b$ Not reported.

MONTHIS PRICES OF CORN MEAL，OATMEAL，ETC．，AND THE MAIERIALS ENTERING INTO THEIR MANUFACTURE， 1888 TO 1899—Concluded．

| Year and month． | Products． |  | Mate－ rial－ corn， No． 2, cash，per bushel． <br> （a） | Products． |  | Mate－ <br> rial－ <br> oats， <br> No．2， <br> cash，per <br> bushel． <br> $(a)$ | Prod－ uet－ pearl barley， per pound． | Mate－ rial－ barley． No．3， per bushel． （a） |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Corn <br> meal， white， per 196 pounds． | Corn meal， yellow， per 196 pounds． |  | Oat－ meal， per 200 pounds． | Rolled oats， per 180 pounds． |  |  |  |
| 1895. |  |  |  |  |  |  |  |  |
| July．．．．．．．．．．．．．．．．． | \＄2．85 | \＄2． 85 | \＄0．4462 | \＄3．75 | \＄3．65 | \＄0．23 ${ }^{\circ}$ | \＄0．017 | \＄0． 4088 |
| August．．．．．．．．．．．．．． | 2.80 | 2.80 | ． 3969 | 3.50 | 3.25 | ． 20 F | ．017 | ． 3750 |
| September ．．．．．．．． | 2.30 | 2.36 | ． 3337 | 3.50 | 3.00 | ． 191 | （b） | ． 3506 |
| October | 2.15 | 2.15 | ． 3000 | 3.50 | 2.95 | ． 18 | ． 014 | ． 3187 |
| November | 2.10 | 2.10 | ． 2794 | 3.40 | 3.00 | ． $18 \frac{18}{}$ | ． $01 \frac{14}{\text { a }}$ | ． 3160 |
| December． | 2.00 | 2.00 | ． 2581 | 3.00 | 2.75 | .17 | ． 01 呆 | .3000 |
| 1896. |  |  |  |  |  |  |  |  |
| January． | 1.90 | 1.80 | ． 2688 | 3.20 | 2.55 | ． 181 | ． $01 \frac{1}{2}$ | ． 3030 |
| February ．．．．．．．．．．． | 1.80 | 1.70 | ． 2838 | 3.10 | 2.50 | ． 198 | ． 01.7 | ． 3131 |
| March ．．．．．．．．．．．．．． | 1.85 | 1.75 | ． 2862 | 3.10 | 2.75 | ． $19 \frac{1}{2}$ | ．01娄 | ． 3056 |
| April．．．．．．．．．．．．．．．． | 1.80 | 1.70 | ． 2962 | 3.10 | 2.60 | ． 19 | ．014 | ． 3195 |
| May．．．．．．．．．．．．．．．．． | 1.90 | 1.70 | ． 2850 | 3.10 | 2.60 | ＋18 | ． 01.1 | ． 3180 |
| June ．．．．．．．．．．．． | 1.90 | 1.70 | ． 2738 | 3.00 | 2.60 | ． $16 \frac{1}{1}$ | ． $01 \frac{1}{2}$ | ． 2774 |
| July． | 1.90 | 1.65 | ． 2594 | 3.25 | 2.50 | ． $16 \frac{4}{4}$ | ． 01.1 | ． 2620 |
| August | 1.95 | 1． 70 | ． 2275 | 3.35 | 2.90 | ． $17 \frac{1}{8}$ | ． 01.1 | ． 2743 |
| September | 1.85 | 1.60 | ． 2087 | 3.55 | 3.10 | ． 16 | ． 01.1 | ． 2756 |
| October | 1.90 | 1.65 | ． 2312 | 3.90 | 3.65 | ． 18.8 | ． 014 | ． 3380 |
| November | 1.95 | 1.65 | ． 2413 | 4.40 | 4.00 | ． $18{ }^{\circ}$ | ．01者 | ． 3093 |
| December． | 1.95 | 1.65 | ． 2313 | 4．60 | 4.00 | ．178 | ． 01 缶 | ． 2994 |
| 1897. |  |  |  |  |  |  |  |  |
| January．．．．．．．．．．．．． | 1.95 | 1.65 | ． 2256 | 4.25 | 3.50 | ．16 | ．017 | ． 2940 |
| February ．．．．．．．．．．． | 1.60 | 1.45 | ． 2250 | 3.65 | 3.25 | .161 | ． $01{ }^{3}$ | ． 2859 |
| March ．．．．．．．．．．．．． | 1.60 | 1.40 | ． 2375 | 3.40 | 3.00 | ． 16 | ． 01. | ． 2813 |
| April．．．．．．．．．．．．．．．． | 1.60 | 1.40 | ． 2419 | 3.40 | 2.90 | ． 171 | ． $01 \frac{1}{1}$ | ． 2925 |
| May． | 1.70 | 1.45 | ． 2425 | 3.30 | 2.90 | ． $17 \frac{1}{8}$ | ． 01. | ． 2987 |
| June | 1.70 | 1.45 | ． 2444 | 3． 20 | 2.75 | ． $18 \frac{1}{1}$ | ． $01 \frac{1}{1}$ | ． 2988 |
| July | 1.70 | 1． 40 | ． 2644 | 3.20 | 2.75 | ． 171 | ． 017 | ． 3090 |
| August． | 1.95 | 1.60 | ． 2937 | 3.40 | 3.00 | ． $18 \frac{1}{6}$ | ． $01 \frac{1}{4}$ | ． 3245 |
| September | 2.00 | 1.85 | ． 2962 | 4.40 | 4.00 | ． 19 | ． 012 | ． 3818 |
| October | 2.00 | 1.80 | ． 2650 | 3.40 | 3.00 | ． 18 | ． 018 | ． 3518 |
| November | 1.85 | 1.70 | ． 2669 | 3.40 | 3.00 | ． $20 \frac{7}{7}$ | ． 01 \％ | ． 3919 |
| December． | 1.85 | 1． 70 | ． 2625 | 3.40 | 3.00 | ． 223 | ． $01 \frac{1}{1}$ | ． 3555 |
| $\begin{array}{r} 1898 . \\ \text { January.... } \end{array}$ |  |  |  |  |  |  |  |  |
| February ．．．．．．．．．．．． | 1.85 | 1.65 | ． 2894 | 3.60 3.75 | 3.35 | ． 2251 | ． 01. | ． 32387 |
| March ．．．．．．．．．．．．． | 1.95 | 1.75 | ． 2894 | 8． 90 | 3.50 | ． $25 \frac{1}{4}$ | ． 012 | ． 3737 |
| April．．．．．．．．．．．．．．． | 1.95 | 1． 75 | ． 3206 | 4.00 | 3.60 | ． 288 | ． 011 | ． 4125 |
| May．．．．．．．．．．．．．．．．．． | 1． 95 | 1.80 | ． 3469 | 4.20 | 3.85 | .29 | ． 01. | ． 4675 |
| June | 2.05 | 2.00 | ． 3237 | 4.10 | 3． 70 | ． 233 | ． 01 早 | ． 3575 |
| July ．．．．．．．．．．．．．．．．． | 2.05 | 1.75 | ． 3362 | 3．90 | 3.50 | ． 231 | ． 018 | ． 3310 |
| August． | 2.15 | 1.80 | ． 3175 | 3.70 | 3.30 | ．21： | ． $01 \frac{1}{1}$ | ． 3687 |
| September ．．．．．．．． | 2.00 | 1.70 | ． 3025 | 3.70 | 3.25 | ． 21.8 | ． 015 | ． 3660 |
| October ．－ | 2.00 | 1.70 | ． 3081 | 3.00 | 3.20 | ． $23 \frac{1}{4}$ | ．014 | ． 3850 |
| November | 2.00 | 1．70 | ． 3306 | 3.60 | 3.20 | ． 26 | ． 017 | ． 4313 |
| December． | 2.00 | 1.95 | ． 8556 | 8.70 | 8.30 | ． 26 \％ | ． 02 | ． 45420 |
| $1899 .$ |  |  |  |  |  |  |  |  |
| January．．．．．．．．．．．． | 2.05 | 2.00 | ． 3668 | 3.70 | 3.30 350 | ． 27 | ． 01.9 | ． 4656 |
| February ．．．．．．．． | 2.05 | 2.00 | ． 3525 | 3.90 4.15 | 3.50 | ． 27 ？ | ． 01. | ． 4581 |
| April．．．． | 2.15 2.15 | 2.10 2.10 | .3456 .3462 | 4.15 3.90 | 3.65 <br> 3.45 | ． 26 | ． 01.8 | ． 44412 |
| May．．．．．．．．．．．．．．．． | 2.05 | 1.80 | .3344 | 3．85 | 3.45 | ． 25.8 | ．017 | ． 3912 |
| June ． | 2.15 | 2.10 | ． 3438 | 3.80 | 3.40 | ． $25 \frac{1}{4}$ | ． 014 | ． 3817 |
| July | 2.15 | 2.10 | ． 3294 | 3.90 | 3.40 | ． 23 I | ．01年 | ． 3910 |
| August | 2.15 | 2.10 | ． 3175 | 3.90 | 3.40 | ． $20 \frac{8}{4}$ | ． 01 星 | ． 3713 |
| September | 2.10 | 2.10 | ． 3313 | 4.00 | 3.60 | ． 221 | ． 01.8 | －4005 |
| October．． | 2.10 | 2.10 | ． 3200 | 4.55 | 4.15 | ．22） | ． $022^{\frac{1}{8}}$ | ． 4162 |
| November | 2.10 | 2.05 | ． 3200 | 4.65 | 4.25 | ． $23 \frac{1}{4}$ | ．02\％ | ． 4016 |
| December．．．．．．．．．．． | 2.10 | 2.05 | ． 3075 | 4.30 | 3.90 | ． 223 | ．024 | ． 3890 |

aThe prices given are the averages of highest and lowest prices for each month． $b$ Not reported．

RELATIVE MONTHLY PRICES OF CORN MEAL, OATMEAL, ETC., AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1888 TO 1899.
[The combination manufacturing a large quantity of these products was organized in June, 1891.]

| Year and month. | Products. |  | $\begin{gathered} \text { Mate- } \\ \text { cial- } \\ \text { corn, No. } \\ 2, \text { cash. } \end{gathered}$ | Products. |  | Mateoats, No. 2, cash. | Prod-uctbarley. | Mate-rialbarley,No. 3. No. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Corn meal, white. | $\begin{gathered} \text { Corn } \\ \text { meal, } \\ \text { yellow. } \end{gathered}$ |  | Oatmeal. | Rolled oats. |  |  |  |
| 1888. |  |  |  |  |  |  |  |  |
| January..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| February | 100.0 | 100.0 | 96.8 | 100.0 | 100.0 | 91.2 | 96.4 | 94.7 |
| March | 194.5 | 72.7 | 97.3 | 100.0 | 100.0 | 90.9 96.0 | 92.9 | ${ }_{84}^{93.1}$ |
| April. | 105.5 100.0 | 105.5 100.0 | 106.5 117.3 | 104.9 100.0 | 104.5 100.0 | 96.0 112.8 | 92.9 92.9 | 84.0 81.4 |
| June | 100.0 | 100.0 | 105.0 | 100.0 | 100.0 | 102.9 | 92.9 | 60.8 |
| July.. | 100.0 | 94.5 | 98.2 | 102.9 | 104.5 | 98.1 | 85.7 | 62.9 |
| August | 100.0 | 94.5 | 92.9 | 104.9 | 104.5 | 81.9 | 82.1 | 70.7 |
| September | 100.0 | 94.5 | 88.8 | 104.9 | 104.5 | 76.2 | 82.1 | 75.2 |
| October. | 94.5 | 94.5 | 89.5 | 104.9 | 104.5 | 84.2 | 78.6 | 79.3 |
| November | 90.9 81.8 | 90.9 81.8 | 79.6 71.3 | 104.9 | 104.5 | 82.2 82.6 | 78.6 78.6 | 77.5 75.9 |
| 1889. |  |  |  |  |  |  |  |  |
| January.. | 80.0 | 80.0 | 70.4 | 100.0 | 100.0 | 79.4 | 75.0 | 72.4 |
| February | 80.0 | 80.0 | 70.6 | 100.0 | 100.0 | 80.5 | 71.4 | 67.0 |
| March | 70.9 | 70.9 70.9 | 70.8 | 100.0 94.1 | 94.5 | 79.7 74.8 | 67.9 67.9 | 64.6 67.3 |
| May... | 70.9 | 67.3 | 70.6 | 90.2 | 87.3 | 72.3 | 67.9 | 64.5 |
| June.. | 67.3 | 67.3 | 70.9 | 90.2 | 87.3 | 71.6 | 64.3 | 51.0 |
| July... | 72.7 | 72.7 | 73.8 | 90.2 | 90.9 | 72.0 | 64.3 | 47.7 |
| August. | (a) | (a) | 71.3 | (a) | (a) | 65.3 | (a) | 57.7 |
| September | (a) | (a) | 66.7 65.6 | (a) | (a) | 61.6 60.0 | (a) | 60.9 44.4 |
| November | (a) | (a) | 94.1 | (a) | (a) | 63.6 | (a) | 63.7 |
| December | (a) | (a) | 65.8 | (a) | (a) | 65.6 | (a) | 50.2 |
| January 1890. | (a) | (a) | 59.8 | (a) | (a) | 66.4 | (a) | 51.0 |
| February | (a) | (a) | 57.9 | (a) | (a) | 64.8 | (a) | 51.5 |
| March | (a) | (a) | 58.8 | (a) | a) | 66.8 | (a) | 51.5 |
| April.. | (a) | (a) | 64.2 | a | a) |  | (a) | 67.5 |
| May.. | (a) | (a) | 69.5 69.5 | (a) | (a) | 87.6 88.8 | (a) | 57.1 51.2 |
| July... | (a) | (a) | 82.6 | (a) | (a) | 99.2 | (a) | 53.4 |
| August | a) | (a) | 98.5 | (a) | a | 118.0 | (a) | 74.7 |
| Septemb | a | (a) | 104.1 | (a) | (a) | 152.5 132.2 | (a) | 82.4 |
| October N - | (a) | (a) | 105.5 | (a) | (a) | 133.6 | (a) | 88.3 88.6 |
| December | (a) | (a) | 103.3 | (a) | (a) | 135.7 | (a) | 82.1 |
| ${ }^{1891 .}$ |  |  |  |  |  |  |  |  |
| January... | 101.8 | 101.8 | 100.0 | 115.7 | 107.3 | 137.3 | 89.3 | 88.1 |
| February | 98.2 98.2 | ${ }_{98.2}^{98.2}$ | 107.4 | 115.7 | 107.3 107.3 | 144.8 160.8 | 89.3 | 88.2 89.5 |
| April. | 120.0 | 120.0 | 145.0 | 126.5 | 117.3 | 174.4 | 89.3 | 99.0 |
| May. | 132.7 | 132.7 | 127.7 | 118.6 | 124.5 | 158.7 | 92.9 | 94.8 |
| June | 118.2 | 118.2 | 119.2 | 116.7 | 108.2 | 124.8 | 92.9 | 82.3 |
| July. | 110.9 | 110.9 | 126.2 | 100.0 | 92.7 | 116.4 | 92.9 | 69.1 |
| August. | 110.9 | 110.9 | 129.6 | 100.0 | 92.7 | 94.4 | 92.9 | 74.1 |
| September | 112.7 | 112.7 | 119.7 | 90.2 | 83.6 | 89.6 | 82.1 | 64.2 |
| October. | 112.7 | 112.7 | 113.3 | 82.4 | 76.4 | 90.4 | 75.0 | 64.8 |
| November. | 112.7 | 112.7 | 130.3 | 88.3 | 77.8 | 103.4 | 75.0 | 66.3 |
| December.......... | 107.3 | 107.3 | 101.0 | 84.3 | 78.2 | 103.6 | 67.9 | 65.2 |
| 1892. |  |  |  |  |  |  |  |  |
| January.. | (a) | (a) | 78.6 88.1 | $\left(\begin{array}{l}a \\ a\end{array}\right.$ | (a) | 93.4 92.5 | (a) | 64.8 62.6 |
| March . | (a) | (a) | 80.9 | (a) | (a) | 90.0 | (a) | 62.9 |
| April. | (a) | (a) | 83.3 | (a) | (a) | 92.0 | (a) | 66.1 |
| May. | (a) | (a) | 144.2 | a | (a) | 98.6 | (a) | 70.7 |
| June | (a) | (a) | 104.1 | (a) | (a) | 100.0 102.4 | (a) | 63.3 62.0 |
| August. | (a) | (a) | 106.3 | (a) | (a) | 104.0 | 50.0 | 66.0 |
| September | 105.5 | 105.5 | 94.7 | 93.1 | 86.4 | 105.8 | 57.1 | 70.7 |
| October.. | 90.9 | 90.9 | 87.3 | 102.0 | 92.7 | 96.0 | 71.4 | 67.4 |
| November.......... | $\mathbf{9 0 . 9}$ $\mathbf{9 0 . 9}$ | 90.9 90.9 | 85.3 84.7 | 102.0 102.0 | 92.7 90.0 | 97.6 97.3 | 71.4 71.4 | 68.4 |
| December.......... | 90.9 | 90.9 | 84.7 |  |  |  | 7.4 |  |
| $\begin{array}{r} 1893 . \\ \text { January } . . . \end{array}$ | 90.9 | 90.9 | 87.4 | 97.1 | 84.5 | 99.2 | 53.6 | 70.7 |
| February | 89.1 | 89.1 | 86.2 | 90.2 | 80.9 | 97.9 | 71.4 | 68.9 |
| March ... | 87.3 87.3 | 87.3 87.3 | 83.7 83.6 | ${ }_{87.3}$ | 879.1 | 95.7 89.3 | 64.3 <br> 6.3 | 67.4 67.4 |
| May.................. | 87.3 | 87.3 | 86.2 | 87.3 | 79.1 | 97.6 | 57.1 | 66.1 |

a Not reported.

RELATIVE MONTHLY PRICES OF CORN MEAL, OATMEAL, ETC., AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1888 TO 1899-Continued.

| Year and month. | Products. |  | $\begin{gathered} \text { Mate- } \\ \text { rial- } \\ \text { corn, No. } \\ \text { 2, cash. } \end{gathered}$ | Products. |  | Mate-rialoats, No. 2, cash. | Prod-netpearl barley. | Mate-rialbarley, No. 3 . |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Corn meal, white. | Corn meal, yellow. |  | Oatmeal. | Rolled oats. |  |  |  |
| 1893. |  |  |  |  |  |  |  |  |
| June. | 89.1 | 89.1 | 81.1 | 87.3 | 79.1 | 94.0 | 57.1 | 53.0 |
| July. | 85.5 | 85.5 | 79.3 | 86.3 | 74.5 | 83.7 | 50.0 | 48.4 |
| August | 85.5 | 85.5 | 78.3 | 82.4 | 74.5 | 75.2 | 50.0 | 44.3 |
| September. | 85.5 | 85.5 | 81.8 | 80.4 | 71.8 | 84.2 | 50.0 | 58.2 |
| October . | (a) | (a) | 80.0 | (a) | (a) | 86.8 | (a) | 60.6 |
| November | (a) | (a) | 76.3 | (a) | (a) | 90.4 | (a) | 59.5 |
| December | (a) | (a) | 72.6 | (a) | (a) | 90.0 | (a) | 57.7 |
| $1894 .$ |  |  | 71.5 |  |  | 87.6 |  | 613 |
| January.............. | (a) | (a) | 71.5 70.9 | (a) | (a) | 87.6 90.8 | (a) | 61.3 61.9 |
| March ................ | (a) | (a) | 72.8 | (a) | (a) | 95.4 | (a) | 67.2 |
| April | (a) | (a) | 77.0 | (a) | (a) | 102.8 | (a) | 70.6 |
| May.. | (a) | (a) | 76.9 | (a) | (a) | 109.6 | (a) | 69.4 |
| June | (a) | (a) | 81.8 | (a) | (a) | 134.4 | (a) | 67.8 |
| July | (a) | (a) | 88.3 | (a) | (a) | 111.2 | (a) | 60.9 |
| August | (a) | (a) | 109.5 | (a) | (a) | 100.0 | (a) | 66.8 |
| September | (a) | (a) | 109.2 | (a) | (a) | 93.3 | (a) | 68.4 |
| October... | 112.7 | 109.1 | 104.5 | 91.2 | 80.0 | 90.4 | 64.3 | 66.8 |
| November | 112.7 | 109.1 | 108.0 | 82.4 | 71.8 | 91.2 | 64.3 | 69.5 |
| December. | 112.7 | 109.1 | 95.0 | 82.4 | 72.7 | 92.5 | 64.3 | 66.1 |
| 1895. |  |  |  |  |  |  |  |  |
| January............ | 100.0 | 89.1 | 88.7 | 82.4 | 66.4 | 90.0 | 64.3 | 68.8 |
| February ........... | 100.0 | 89.1 | 86.2 | 80.4 | 68.2 | 88.0 | 57.1 | 70.2 |
| March | 100.0 | 89.1 | 90.9 | 80.4 | 68.2 | 92.0 | 60.7 | 67.9 |
| April ............... | 100.0 | 89.1 | 95.1 | 80.4 | 66.4 | 90.6 | 57.1 | 65.1 |
| May. | 100.0 | 94.5 | 104.2 | 80.4 | 66.4 | 92.8 | 67.1 | 65.2 |
| June. | 103.6 | 103.6 | 102.3 | 74.5 | 67.3 | 91.2 | 53.6 | 65.5 |
| July................. | 103.6 | 103.6 | 91.5 | 73.5 | 66.4 | 76.5 | 53.6 | 53.0 |
| August.............. | 101.8 | 101.8 | 81.4 | 68.6 | 59.1 | 65.6 | 50.0 | 48.6 |
| September | 83.6 | 83.6 | 68.5 | 68.6 | 54.5 | 61.6 | (a) | 45.5 |
| October | 78.2 | 78.2 | 61.5 | 68.6 | 68.6 | 58.0 | 46.4 | 41.3 |
| November | 76.4 | 76.4 | 57.3 | 66.7 | 54.5 | 58.0 | 46.4 | 41.0 |
| December. | 72.7 | 72.7 | 52.9 | 58.8 | 50.0 | 54.4 | 45.7 | 38.9 |
| 1896. |  |  |  |  |  |  |  |  |
| January............. | 69.1 | 65.5 | 55.1 | 62.7 | 46.4 | 58.2 | 42.9 | 39.3 |
| February | 65.5 | 61.8 | 58.2 | 60.8 | 45.5 | 63.2 | 39.3 | 40.6 |
| March . | 67.3 | 63.6 | 58.7 | 60.8 | 50.0 | 61.6 | 39.3 | 39.6 |
| April.---............. | 65.5 | 61.8 | 60.8 | 60.8 | 47.3 | 61.2 | 35.7 | 41.4 |
| May .-.............. | 69.1 | 61.8 | 58.5 | 60.8 | 47.3 | 60.2 | 35.7 | 41.2 |
| June | 69.1 | 61.8 | 56.2 | 58.8 | 47.3 | b4. 0 | 35.7 | 36.0 |
| July. | 69.1 | 60.0 | 53.2 | 63.7 | 45.5 | 53.6 | 35.7 | 34.0 |
| August | 70.9 | 61.8 | 46.7 | 65.7 | 52.7 | 54.8 | 35.7 | 35.6 |
| September . . . . . . . . | 67.3 | 58.2 | 42.8 | 69.6 | 56.4 | 51.2 | 35.7 | 35.7 |
| October ...... ..... | 69.1 | 60.0 | 47.4 | 76.5 | 66.4 | 58.6 | 35.7 | 39.9 |
| November | 70.9 | 60.0 | 49.5 | 86.3 | 72.7 | 59.5 | 39.3 | 40.1 |
| December. | 70.9 | 60.0 | 47.4 | 90.2 | 72.7 | 56.3 | 39.3 | 38.8 |
| $1897 .$ |  |  |  |  |  |  | 39.3 |  |
| February | 58.2 | 62.7 | 46.2 | 71.6 | 63.6 59.1 | 52.4 | 87.1 | $\stackrel{37.1}{ }$ |
| March .............. | 58.2 | 50.9 | 48.7 | 66.7 | 54.5 | 52.8 | 35.7 | 36.5 |
| April. | 58.2 | 50.9 | 49.6 | 66.7 | 52.7 | 54.8 | 32.1 | 37.9 |
| May.................. | 61.8 | 52.7 | 49.7 | 64.7 | 62.7 | 56.5 | 32.1 | 38.7 |
| June. | 61.8 | 52.7 | 50.1 | 62.7 | 50.0 | 58.0 | 32.1 | 38.7 |
| July................. | 61.8 | 50.9 | 54.2 | 62.7 | 50.0 | 56.0 | 32.7 | 40.1 |
| August ........... | 70.9 | 58.2 | 60.2 | 66.7 | 54.5 | 58.1 | 35.7 | 42.1 |
| September . . . . . . . | 72.7 | 67.3 | 60.8 | 86.3 | 72.7 | 63.4 | 40.0 | 49.4 |
| October.. | 72.7 | 65.5 | 54.4 | 66.7 | 64.5 | 60.0 | 39.3 | 45.6 |
| November | 67.3 | 61.8 | 54.7 | 66.7 | 54.5 | 66.8 | 46.4 | 50.8 |
| December. | 67.3 | 61.8 | 53.8 | 66.7 | 54.5 | 71.7 | 42.9 | 46.1 |
| 1898. |  |  |  |  |  |  |  |  |
| January............. | 67.3 | 61.8 | 55.7 | 70.6 | 59.1 | 72.8 | 42.9 | 42.0 |
| February ........... | 67.3 | 60.0 | 59.4 | 73.5 | 60.9 | 81.6 | 39.3 | 43.9 |
| March . . . . . . . . . . . | 70.9 | 63.6 | 59.4 | 76.5 | 63.6 | 82.6 | 40.0 | 48.5 |
| April................- | 70.9 | 63.6 | 65.8 | 78.4 | 65.5 | 90.9 | 42.9 | 53.5 |
| May................. | 70.9 | 65.5 | 71.2 | 82.4 | 70.0 | 92.8 | 46.4 | 60.6 |
| June................. | 74.5 | 72.7 | 66.4 | 80.4 | 67.3 | 76.0 | 50.0 | 46.4 |
| July................... | 74.5 | 63.6 | 69.0 | 76.5 | 63.6 | 74.8 | 46.4 | 42.9 |
| August.. | 78.2 | 65.5 | 65.1 | 72.5 | 60.0 | 68.4 | 42.9 | 47.8 |
| September | 72.7 | 61.8 | 62.1 | 72.5 | 59.1 | 68.2 | 46.4 | 47.5 |
| October .. | 72.7 | 61.8 | 63.2 | 58.8 | 58.2 | 74.4 | 50.0 | 49.9 |
| November | 72.7 | 61.8 | 67.8 | 70.6 | 58.2 | 83.2 | 53.6 | 55.9 |
| December.......... | 72.7 | 70.9 | 72.9 | 72.5 | 60.0 | 86.0 | 57.1 | 58.6 |

a Not reported.

RELATIVE MONTHLY PRICES OF CORN MEAL, OATMEAL, ETC., AND THE MATERIALS ENTERING INTO THEIR MANUFACTURE, 1888 TO 1899-Concluded.

| Year and month. | Products. |  | $\begin{aligned} & \text { Mate- } \\ & \text { rial-N } \\ & \text { corn, No. } \\ & \text { 2, cash. } \end{aligned}$ | Products. |  | $\begin{aligned} & \text { Mate- } \\ & \text { rial- } \\ & \text { oats, No. } \\ & \text { 2, cash. } \end{aligned}$ | Prod-uctpearl barley. | $\begin{gathered} \text { Mate- } \\ \text { rial- } \\ \text { barley, } \\ \text { No.3. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Corn meal, white. | Corn meal, yellow. |  | Oatmeal. | Rolled oats. |  |  |  |
| 1899. |  |  |  |  |  |  |  |  |
| January. | 74.5 | 72.7 | 75.2 | 72.5 | 60.0 | 86.4 | 54.3 | 60.4 |
| February | 74.5 | 72.7 | 72.3 | 76.5 | 68.6 | 88.3 | 54.3 | 59.4 |
| March | 78.2 | 76.4 | 70.9 | 81.4 | 66.4 | 84.8 | 54.3 | 58.2 |
| April. | 78.2 | 76.4 | 71.0 | 76.5 | 62.7 | 85.8 | 50.0 | 57.2 |
| May.. | 74.5 | 65.5 | 68.6 | 75.5 | 62.7 | 81.9 | 50.0 | 50.7 |
| June | 78.2 | 76.4 | 70.5 | 74.5 | 61.8 | 80.8 | 50.0 | 49.5 |
| July.. | 78.2 | 76.4 | 67.6 | 76.5 | 61.8 | 76.0 | 50.0 | 50.7 |
| August. | 78.2 | 76.4 | 65.1 | 76.5 | 61.8 | 65.9 | 50.0 | 48.1 |
| September | 76.4 | 76.4 | 68.0 | 78.4 | 65.5 | 70.8 | 46.4 | 51.9 |
| October... | 76.4 | 76.4 | 65.6 | 89.2 | 75.5 | 72.8 | 60.0 | 54.0 |
| November | 76.4 | 74.5 | 65.6 | 91.2 | 77.3 | 74.4 | 64.3 | 52.1 |
| December. | 76.4 | 74.5 | 63.1 | 84.3 | 70.9 | 72.3 | 64.3 | 50.4 |

A general inspection of the table showing the monthly prices of crackers of various kinds as compared with that of flour shows that for two or three months in 1898 there was a decided advance in the price of flour and also some advance in the price of crackers, but the table seems to indicate that in some instances, since the formation of the combination in the earlier part of 1898, the margin must have increased. There has certainly been a decided decrease in the price of flour. There has apparently been but a slight increase, if any, in the price of lard, whereas the price of the finished product seems to have remained substantially uniform.
The general result of the study of the prices in the preceding tables in the specific instances where the margin between the price of the raw material and of the finished product can be definitely ascertained, and where the writer has sufficient information regarding the processes so that the reasons for the variations in the prices can be adequately checked, seems to show that the combinations have in some cases had the power, temporarily at least, to control the market to a considerable extent, and that in most such cases they have used this power to increase the margin between the raw material and the finished product-possibly by forcing the price of the finished material up or by forcing the price of the raw material down; possibly in certain instances the power has been exerted in both ways. At any rate the margin has increased, and with this, beyond question, the profits of the manufacturers. On the other hand, several instances to which attention has been called show that apparently this power is by no means sufficient to remove the combination from the influence of competition, either actual or potential, and that in a good many instances, within a comparatively short time after the formation of the combination, the margin has again decreased until it was as small as before the formation of the combination, at times even smaller. It is to be expected usually, of course, that as time passes improvements in
methods of production will lessen the cost, and that in consequence, with the same profits, the margin will decrease somewhat. If the combinations have been enabled to make the economies that their promoters ordinarily promise, this decrease in the margin would be expected, even though their profits were to increase somewhat. The fact that the power to increase the margin, temporarily at least, somewhat arbitrarily, and the fact that this margin has been increased in specific cases, seem to be clearly established. Here again, however, one needs to be warned somewhat against too radical or too general conclusions. Those combinations that have been formed, for example, during the last year in a good many lines of industry have possibly been enabled to increase the margin mainly on account of the very strong demand for their products. In these industries the margin has probably been increased also to an almost equal degree by private companies who have not entered into any combination, the result in both cases being largely due to the extremely favorable conditions of business.

The large mass of material furnished, of which no interpretation whatever has been attempted, will afford the opportunity to those skilled in the various lines of business represented to reach conclusions more complete than any offered here. The list of tables in which this material, both in wages and prices, is presented is as follows:
Table I.-Rates of wages in various occupations.
Table II.-Monthly prices of pig iron, steel billets, rails, etc., 1889 to 1899.
Table III.-Relative monthly prices of pig iron, steel billets, rails, etc., 1889 to 1899.
Table IV.-Monthly prices of finished iron and steel, 1889 to 1899.
Table V.-Relative monthly prices of finished iron and steel, 1889 to 1899.
Table VI.-Monthly prices of old material, coal, and coke, 1889 to 1899.
Table VII.-Relative monthly prices of old material, coal, and coke, 1889 to 1899.
Table VIII.-Monthly prices of smooth wire, September, 1895, to December, 1899.
Table IX.-Monthly prices of starch and glucose and the material entering into their manufacture, 1888 to 1899.
Table X.-Relative monthly prices of starch and glucose and the material entering into their manufacture, 1888 to 1899.

## Table I.-Rates of Wages in various occupations.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

A WNINGE, TENTES, AND SAILS.


BAKERY PRODUCTS AND CONFEGTIONERY.

| Bakers: <br> Atlanta, Ga |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1890 | 16 | M. | 60 | \$0.60 | \$2.60 | \$1.23 |
|  | 1 | 1899 | 18 | M. | 60 | . 60 | 2.00 | 1.06 |
| Boston, Mass.................. | 3 | 1891 | 84 | M. | $a 82$ | 1.00 | 3.50 | 2.01 |
|  | 3 | 1892 | 37 | M. | $a 82$ | 1.00 | 4. $16 \frac{1}{3}$ | 2.121 |
|  | 3 | 1893 | 47 | M. | a 82 | 1.00 | 4. $16 \frac{1}{1}$ | $2.17 \frac{1}{2}$ |
|  | 3. | 1894 | 35 | M. | a 82 | 1.25 | 4. $16 \frac{1}{1}$ | 2.20 |
|  | 3 | 1895 | 37 | M. | $a 74$ | 1.25 | 4.16t | 2.281 |
|  | 3 | 1896 | 34 | M. | $a 74$ | 1.25 | 4.161 | 2.261 |
|  | 3 | 1897 | 40 | M. | a 74 | 1.16t | 4.161 | $2.18 \frac{1}{6}$ |
|  | 3 | 1898 | 44 | M. | a 74 | 1.25 | 4.161 | 2.22 |
|  | 3 | 1899 | 48 | M. | $\boldsymbol{a 6 8}$ | $1.16 \frac{1}{1}$ | 4.161 | $2.16 \frac{1}{6}$ |
|  | 3 | 1900 | 51 | M. | a68 | 1.16i | 4.16! | 2.15 |
| Candy makers: Atlanta, Ga |  | 1890 |  | M. | 60 60 | 1.168 .75 |  | 1.47* |
|  | $\stackrel{2}{2}$ | 1899 | 39 | M. | 60 | . 661 | 4.166t | 1.46 |
|  | 2 | 1890 | 19 | F. | 60 | . 41 年 | 2.00 | . 52. |
|  | 2 | 1899 | 50 | F. | 60 | . 41 蛕 | . 75 | . 501 |
| Foremen, bakers: Atlanta, Ga... | 1 | 1890 | 1 | M. | 60 | 4. $16 \frac{1}{4}$ | 4. 161 | 4.161 |

BEER, ALE, AND PORTEER.

a Average.
bIncluding barrel washers, coopers, stampers, and general laborers.

## Table I.-Rates of Wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

BEEER, ALE, AND POETEER-Concluded.

| Occupation and location. | Estab-lishment number. | First <br> year <br> and <br> years of change. | Number of em-ployees. | Sex. | Hours week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Hostlers: <br> Philadelphia, Pa. | 1 | 1891 | 19 | M. | $a 72$ | \$2.00 |  |  |
|  | 1 | 1895 | 32 | M. | $a 72$ | \$2.00 | 2.00 | 2.00 |
| Kettle men: Philadelphia, Pa. | 1 | 1891 | 13 | M. | 60 | 2.50 | 3.00 | $2.70 \frac{1}{2}$ |
|  | 1 | 1895 | 12 | M. | 60 | 2.50 | 3.00 | $2.66 \frac{1}{3}$ |
| Mechanics: ${ }_{\text {Philad }}$ |  |  |  |  |  |  |  |  |
| Philadelphia, Pa. | 1 | 1891 1894 | 28 | M. | 60 60 | 2.00 2.00 | 3.161 | $2.39 \frac{1}{4}$ 2.48 |

## BLACKSMITTHING AND FHORSESHOEING.

| Blacksmiths: |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Boston, Mass................. | 3 | 1891 | 4 | M. | $53 \frac{1}{1}$ | \$2.70 | \$2.70 | \$2.70 |
|  | 3 | 1895 | 4 | M. | 51 | 2.65 | 2.55 | 2.55 |
| Raleigh, N.C................. | 4 | 1890 | 2 | M. | 60 | 1.25 | 1.25 | 1. 25 |
|  | 4 | 1895 | 2 | M. | 60 | 1.25 | 1.50 | 1.37! |
|  | 4 | 1900 | 2 | $\mathbf{M}$. | 60 | 1.50 | 1.67 | 1.581 |
|  |  |  |  |  |  |  |  |  |
| Boston, Mass.................. | 3 | 1891 | 4 | M. | 53 t | 1.80 | 1. 80 | 1.80 |
|  | 3 | 1895 | 4 | M. | 51 | 1.70 | 1.70 | 1.70 |
| Raleigh, N. C.................. | 4 | 1890 | 3 | M. | 60 | . 67 | . 67 | . 67 |
|  | 4 | 1895 | 2 | M. | 60 | . 75 | . 75 | . 75 |
|  | 4 | 1900 | 3 | M. | 60 | . 85 | . 85 | . 85 |
| Horseshoers: |  |  |  |  |  |  |  |  |
| Atanta, Ga. | 1 | 1893 | 4 | M. | 60 | 1.20 2.50 | 2.60 3.00 | 1.6.75 |
|  | 2 | 1890 | 4 | M. | 60 | 2.50 | 2.50 | 2.50 |
|  | 2 | 1894 | 4 | M. | 60 | 2.00 | 2.00 | 2.00 |

BOOTS AND SHOES.

| Cutters: |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Brockton, Mass .............. | 2 | 1896 | 49 | M. | 58 | \$2.00 | $\boldsymbol{\$ 3 . 0 0}$ | \$2. 53 |
| Cutters, sole: |  |  |  |  |  |  |  | $2.52 \frac{1}{4}$ |
|  |  |  |  |  |  |  |  | 2.12t |
|  | 1 | 1897 | 11 | M. | 594 | 1.75 | 2.75 | 2.25 |
|  | 1 | 1899 | 14 | M. | 59. | 2.25 | 2.75 | 2.41 |
|  | 1 | 1900 | 13 | M. | 59 交 | 2.00 | 2.75 | 2.38 ! |
|  |  |  |  |  |  |  |  |  |
| Brockton, Mass ............... | 1 | 1895 | 12 | M. | 597 | 2.00 | 2.75 | 2.371 |
|  | 1 | 1900 | 20 | M. | 59 | 2.00 | 3.00 2.75 | 2. 2.431 |
|  |  |  |  |  |  |  |  |  |
| Brockton, Mass | 1 | 1895 | 2 | M. | 591 | 3.541 | 3. 541 | 3. 544 |
|  | 1 | 1897 | 4 | M. | 59. | 2.671 | 3.971 | 3. 524 |
|  | 1 | 1899 | 5 | M. | 59 | 3.701 | 5. 20 | $4.53 \frac{1}{4}$ |
| Edge trimmers: |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Brockton, Mass ............... | 1 | 1897 | 3 5 | M. | 5991 | 2.163 | 3.25 | 2.545 |
|  | 1 | 1899 | 8 | M. | 59. | 2.291 | 4.211 | 8. 61 |
|  | 1 | 1900 | 9 | M. | 59. | 2,26 | 4.21! | 3.40 |
| Brockton, Mass | 2 | 1896 | 29 | M. | 58 |  |  |  |
|  | 2 | 1897 | 25 | M. | 58 | (b) | (b) | 2. 98 |
|  | 2 | 1898 | 23 | M. | 58 | (b) | (b) | 3.59 |
|  | 2 | 1899 | 45 | M. | 58 | (b) | (b) | 2.92 |
|  | 2 | 1900 | 57 | M. | 58 | (b) | (b) | 8. 15 |

$a$ In addition, 2 hours' gratuitous work is required on Sundays. bNot reported.

Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

BOOTS AND SHOES-Concluded.

| Occupation and location. | Estab-lishment number. | First <br> year <br> and <br> years of <br> change. | Number of employ. ees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Lasters: <br> Brockton, Mass |  |  |  |  |  |  |  |  |
|  | 1 | 1895 | 20 | M. | 591 | \$1.92 | \$3.46 | \$2.581 |
|  | 1 | 1897 | 15 | M. | 59 | 1.52 | 3.24 | 2.591 |
|  | 1 | 1899 | 37 | M. | 591 | 2.55 | 3.47 | 2.834 |
|  | 1 | 1900 | 37 | M. | 591 | 2.621 | 3.48 | 2.931 |
|  | 2 | 1896 | 46 | M. | 58 | (a) | (a) | 4.54 |
|  | 2 | 1897 | 52 | $\mathbf{M}$. | 58 | (a) | (a) | 3. $56 \frac{1}{6}$ |
|  | 2 | 1898 | 47 | M. | 58 | (a) | (a) | 4.11 |
|  | 2 | 1899 | 69 | M. | 58 | (a) | (a) | 3.521 |
|  | 2 | 1900 | 120 | M. | 58 | (a) | (a) | $2.91 \frac{1}{1}$ |
| Stitchers, bottom: Brockton, Mass. | 1 | 1895 | 5 | M. | 59. | 2.50 | 3.05 | 2.91 |
|  | 1 | 1897 | 5 | M. | 591 | $2.62{ }^{2}$ | 3.431 | $3.06 \frac{1}{2}$ |
|  | 1 | 1899 | 9 | M. | 591 | $3.17{ }^{\text {a }}$ | $4.14 \frac{1}{4}$ | 3.35 |
|  | 1 | 1900 | 10 | M. | $59 \frac{1}{1}$ | 3.20 | 3. $66 \frac{1}{4}$ | 3.301 |
| Stitchers, upper: Brockton, Mass. | 1 | 1895 | 16 | F. | 58 | 1.29 | 2.78 | 1.99 |
|  | 1 | 1897 | 19 | F. | 58 | $1.24 \frac{1}{5}$ | 3.131 | 2.06 |
|  | 1 | 1899 | 41 | F. | 58 | $1.31{ }^{\text {a }}$ | 3.18 | 2.26 |
|  | 1 | 1900 | 41 | F . | 58 | 1.201 | 3.05 | 2.11 |
|  | 2 | 1896 | 32 | M. | 58 | 1.75 | 3.161 | 2.391 |
|  | 2 | 1898 | 31 | M. | 58 | 1.75 | 3.00 | $2.45 \frac{1}{4}$ |
|  | 2 | 1899 | 33 | M. | 58 | 1.75 | 3.00 | 2. 231 |
|  | 2 | 1900 | 64 | M. | 58 | 1.75 | 3.00 | 2.28 |
|  | 2 | 1896 | 76 | F. | 58 | 1.75 | 3.161 | 2.34 |
|  | 2 | 1899 | $\begin{array}{r}99 \\ \hline 161\end{array}$ | $\underset{\mathrm{F}}{ }$ | 58 | 1.75 | 3.00 | 2.14 |
|  | 2 | 1900 | 161 | F. | 58 | 1.75 | 3.161 | 2.11 |
| Table hands: | 1 | 1895 | 14 | F . | 58 | . $87 \frac{1}{*}$ | 1.92 | 1.281 |
| Brockton, Mass. | 1 | 1897 | 12 | $\underline{F}$ | 58 | . 92 | 1. 91. | 1. 468 |
|  | 1 | 1899 | 22 | F. | 58 | 1.141 | 2. $21{ }^{\text {a }}$ | 1. 79 |
|  | 1 | 1900 | 20 | F. | 58 | 1. $20 \frac{1}{4}$ | $2.38 \frac{1}{4}$ | 1.771 |
| Treers: |  |  |  |  |  |  |  |  |
| Brockton, Mass | 1 | 1895 | 12 | M. | 591 | 1.42 | 2.24 | 1.70 |
|  | 1 | 1897 | 12 | M. | 591 | 1. 464 | 2.96 | 1.91震 |
|  | 1 | 1899 | 14 | M. | $59 \frac{1}{1}$ | 1.44 | 2.86 | 2. 101 |
|  | 1 | 1900 | 16 | $\mathbf{M}$. | 591 | 1.881 | 2.47 | 2.13 |
|  | 2 | 1896 | 29 | M. | 58 | (a) | (a) | $2.31{ }^{\text {2 }}$ |
|  | 2 | 1897 | 24 | M. | 58 | (a) | (a) | 2.354 |
|  | 2 | 1898 | 27 | M. | 58 | (a) | (a) | 1.84 |
|  | 2 | 1899 | 23 | M. | 58 | (a) | (a) | 2.47 |
|  | 2 | 1900 | 44 | M. | 58 | (a) | (a) | 2.91 |
| Vampers:Brockton, Mass. | 1 | 1895 | 7 | F. | 58 | 1.96 | 2.68 | 2.25 |
|  | 1 | 1897 | 9 | F . | 58 | 2.12 | 2.923 | 2.44t |
|  | 1 | 1899 | 14 | F. | 58 | $2.06 \frac{1}{3}$ | 3.07 | 2.53 |
|  | 1 | 1900 | 14 | F. | 58 | 1.88 | 3.01 | $2.55 \frac{1}{2}$ |
| Welters: | 1 | 1895 | 2 | M. | 69. | 3.25 | 3.25 | 3.25 |
| Brockton, Mass. | 1 | 1897 | 3 | M. | 591 | 4.061 | 4.09 | $4.07 \frac{2}{8}$ |
|  | 1 | 1899 | 8 | M. | 591 | 3.781 | 4.391 | 4.22 |
|  | 1 | 1900 | 8 | M. | 591 | 3.97 | 4.211 | 4.07 |

MRXXES, PAPERE

| Box makers:Boston, Mass. |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1891 | 20 | F. | 59 | \$0.833 | \$1.164 | \$1.01 ${ }^{\frac{1}{4}}$ |
|  | 1 | 1897 | 50 | F. | 59 | . 75 | 1.50 | 1.131 |
|  | 1 | 1899 | 50 | F. | 59 | .88 | 1.66t | 1.31 |
| Cutters: |  |  |  |  |  |  |  |  |
| Boston, Mass. | 1 | 1895 | 4 | M. | 59 | 2.00 | 2.661 | 2.16 |
|  | 1 | 1899 | 5 | $\mathbf{M}$. | 59 | 2.00 | 3.00 | $2.36 \frac{1}{2}$ |
|  | 1 | 1900 | 4 | M. | 59 | 2.00 | 3.00 | 2.354 |
| New York, N. Y . . . . . . . . . . . | 2 | 1891 | 3 | M. | 59 | 1.881 | 2.50 | 2.161 |
|  | 2 | 1898 | 3 | M. | 59 | 1.911 | 2.581 | 2.25 |
|  | 2 | 1899 | 3 | M. | 59 | 2.00 | 2.661 | 2,331 |

$a$ Not reported.

Table I.-Rates of Wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

HOXPS, PAPEER-Concluded.

| Occupation and location. | Estab-lishment number. | First year and years of change. | Num ber of em-ployces. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Pasters: <br> New York, N. Y ... | 2 2 2 | $\begin{aligned} & 1891 \\ & 1898 \\ & 1899 \end{aligned}$ | $\begin{aligned} & 20 \\ & 20 \\ & 20 \end{aligned}$ | $\underset{\mathrm{F}}{\mathrm{F}} \mathrm{F}$. | 59 59 59 | $\$ 0.50$ .581 .664 | \$1.16t 1.25 $1.33 t$ | $\begin{array}{r} \$ 0.831 \\ .91 \frac{1}{\$} \\ 1.00 \end{array}$ |

HEXXES, WOODEN.

| Box makers: <br> Boston, Mass | 222223 | $\begin{aligned} & 1892 \\ & 1895 \\ & 1899 \\ & 1900 \\ & 1891 \end{aligned}$ | $\begin{aligned} & 39 \\ & 41 \\ & 48 \\ & 49 \\ & 75 \end{aligned}$ | $\begin{aligned} & \mathrm{M} . \\ & \mathrm{M} . \\ & \mathrm{M} . \\ & \mathrm{M} . \\ & \hline(\mathrm{a} \end{aligned}$ | $\begin{aligned} & 60 \\ & 60 \\ & 60 \\ & 60 \\ & 59 \end{aligned}$ | $\$ 1.00$1.00 | \$1.835 | 81.391.461 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | 1.00 | 2.00 | 1.44 |
|  |  |  |  |  |  | 1.00 | 2.00 | 1.44! |
| New York, N. Y . . . . . . . . . . . |  |  |  |  |  | 1.661 | 3.381 | $2.66 \frac{1}{4}$ |
| Drivers: <br> New York, N. Y ............... | 33 | $\begin{aligned} & 1890 \\ & 1898 \end{aligned}$ | 88 | $\begin{aligned} & \mathrm{M} \\ & \mathrm{M} \end{aligned}$ | 5959 | $\begin{aligned} & 1.66 \frac{1}{2} \\ & 1.66 \frac{1}{2} \end{aligned}$ | $\begin{aligned} & 1.667 \\ & 1.83 \end{aligned}$ | $\begin{aligned} & 1.661 \\ & 1.75 \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |
| Edge trimmers: | 4 | 1891 | 37 | M. | 59 | $1.50$ | $1.66{ }^{\text {a }}$ | 1.58 \% |
| Engineers, stationary: | 4 |  |  |  |  | 1.50 |  |  |
| New York, N. Y ............... | 3 | 1891 | 1 | M. | 59 | 3.00 | 3.00 | 3.00 |
| Firemen, stationary: New York, N. | 3 | 1891 | 1 | M. | 59 | 1.661 | 1.661 | 1.66 |
| Nailers: |  |  |  |  |  |  |  | 1.66 |
| Boston, Mass . . . . . . . . . . . . . . . | 1 | 1891 | 6 | M. | 60 | . 88 | 3.00 | 1.661 |
|  | 1 | 1899 | 6 | M. | 58 | . 83 | 3.00 | 1. $66 \frac{1}{2}$ |
| New York, N. Y ............... | 4 | 1891 | 25 | M. | 59 | 2.00 | 2.333 | 2. 164 |
|  | 5 | 1898 | 5 | M. | 60 | 2.00 | 2.00 | 2.00 |
|  | 5 | 1900 | 5 | M. | 60 | 2.161 | 2.161 | 2.161 |
| Paper cutters: <br> New York, N. Y | $\begin{array}{l\|} \hline \\ 5 \\ 5 \\ 5 \\ 5 \end{array}$ | 1891 <br> 1898 <br> 1899 <br> 1000 | $\begin{aligned} & 6 \\ & 1 \\ & 1 \\ & 1 \end{aligned}$ | M.M.M.M. | $\begin{aligned} & 59 \\ & 60 \\ & 60 \\ & 60 \end{aligned}$ | 1.661 |  | 1.881 |
|  |  |  |  |  |  | 2.00 | 2.00 | 2.00 |
|  |  |  |  |  |  | 2.161 | 2.161 | 2.16 |
|  |  |  |  |  |  | 2.381 | $2.33 \frac{1}{4}$ | $2.38 \frac{1}{1}$ |
| Pasters: <br> Boston, Mass | $\begin{aligned} & 5 \\ & 1 \\ & 1 \\ & 5 \\ & 5 \end{aligned}$ | $1000$ |  | M. | 60 | . 50 | 1.66 t | (a) |
|  |  | 1899 | 28 | F. | 58 | . 50 | $1.66 \frac{1}{4}$ | (a) 88 |
| New York, N. Y . . . . . . . . . . . |  | 1898 | 13 | F. | 60 | 1.081 | 1.08 ! | 1.08 |
| Planers: <br> New York, N. Y ................ |  | 1900 | 14 | F. | 60 | 1.25 | 1.25 | 1.25 |
|  | 3 | 1890 | 1 | M. | 59 | 4. 161 | 4. 16! | $4.16 \frac{1}{1}$ |
|  | 4 | 1891 | 20 | M. | 59 | 1.661 | 2.50 | $2.08 \frac{1}{4}$ |
|  | 5 | 1898 | 1 | M. | 60 | 2.00 | 2.00 | 2.00 |
|  | 5 | 1899 | 1 | M. | 60 | $2.16 \frac{1}{1}$ | 2.161 | 2.161 |
|  | 5 | 1900 | 1 | M. | 60 | 2.331 | $2.38 \pm$ | 2.331 |
| Printers:Boston, Mass | 114555 |  |  |  |  |  |  |  |
|  |  | 1891 | 6 | M. | 60 | 1.33 | 3.00 | 2.11 |
|  |  | 1899 | ${ }^{6}$ | M. | 58 | 1.33 | 3.00 | 2.11 |
| New York, N. |  | 1898 | 19 | M. | $\stackrel{69}{6}$ | 1.00 | 2.00 | 1.50 |
|  |  | 1899 | 4 | M. | 60 | 2.00 | 2.00 | $\begin{aligned} & 2.00 \\ & 2.16 \end{aligned}$ |
| Sawyers: |  | 1900 | 4 | M. | 60 | $2.16 \frac{1}{}$ | 2. $16 \frac{1}{6}$ |  |
|  |  | 1891189918901891189818991900 | 661228445 | M.M.$\mathbf{M}$.M.M.M.$\mathbf{M}$. | 6068585959606060 | 1.831.832.1612.002.3312.502.661 | $\begin{aligned} & 3.00 \\ & 3.00 \\ & 2.33 t \\ & 2.50 \\ & 2.331 \\ & 2.50 \\ & 2.661 \end{aligned}$ | $\begin{aligned} & 2.201 \\ & 2.20! \\ & 2.25 \\ & 2.12 \\ & 2.33 \\ & 2.50 \\ & 2.661 \end{aligned}$ |
|  | 1134455 |  |  |  |  |  |  |  |
| New York, N. Y . . . . . . . . . . . . |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |

6759-No. $29-8$

## Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April,1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece avc rage daily earnings have been computed wherever possible.]

EREIOKS.


BRUSEIES.

| Brush makers: <br> New York, N. Y ................. |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1891 | 50 | M. | 59 | \$2. 50 | \$4.00 | \$3. 10 |
|  | 1 | 1892 | 50 | M. | 69 | 2.40 | 3.88 | 3.00 |
|  | 1 | 1893 | 50 | M. | 59 | 2.30 | 8.73 | 2.88 |
|  | 1 | 1894 | 50 | M. | 59 | 2.18 | 3.55 | 2.74 |
|  | 1 | 1895 | 50 | M. | 59 | 2.07 | 8.27 | 2.63 |
|  | 1 | 1896 | 50 | M. | 59 | 2.05 | 3.20 | 2.48 |
|  | 1 | 1897 | 50 | M. | 59 | 2.15 | 3.33 | 2.58 |
|  | 1 | 1898 | 50 | M. | 59 | 2.28 | 3.52 | 2.72 |
|  | 1 | 1899 | 50 | $\mathbf{M}$. | 59 | 2.50 | 4.00 | 8.10 |
|  | 1 | 1891 | 250 | F. | 59 | 1.00 | 1.50 | 1.24 |
|  | 1 | 1892 | 250 | F. | 59 | . $96 \frac{1}{1}$ | 1.45 | 1.21 |
|  | 1 | 1893 | 250 | F. | 59 | . 928 | 1.39 | 1.16 |
|  | 1 | 1894 | 250 | $\underset{\mathrm{F}}{\mathrm{F}}$ | 59 | . 88 | 1.331 | 1.10 |
|  | 1 | 1895 | 250 | F. | 59 | . 81 * | 1.21 | 1.02 |
|  | 1 | 1896 | 250 | F. | 59 | . 80 | 1.20 | 1.01 |
|  | 1 | 1897 | 230 | $\underline{\mathrm{F}}$. | 59 | . 883 | 1.25 | 1.05 |
|  | 1 | 1898 | 240 | F. | 59 | . 888 | 1.32 : | $1.11 \frac{1}{7}$ |
|  | 1 | 1899 | 250 | F. | 59 | 1.00 | 1.50 | 1.23 |
|  | 1 | 1900 | 260 | $\underset{\mathrm{F}}{\mathrm{F}}$. | 59 | 1.00 | 1.50 | 1.25 |
| Worcester, Mass............... | 2 | 1891 | 6 | $\mathbf{M}$. | 59 | + 80 | 2.331 | 1.83 |
|  | 2 | 1899 | 5 | M. | 59 | 1.00 | 2.50 | 1. 1.95 |
|  | 2 | 1891 | 11 | F. | 58 | . 80 | 1.50 | $1.04{ }^{2}$ |
|  | 2 | 1899 | 11 | F. | 58 | 1.00 | 1.50 | 1.18 |

BUILDDING.

| Bricklayers: Atlanta, Ga |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1892 | 14 | M. | 60 | \$1.50 | \$3.00 | \$2.151 |
|  | 1 | 1896 | 18 | M. | 60 | 1.50 | 2.00 | $1.84 \frac{1}{8}$ |
|  | 1 | 1899 | 15 | M. | 60 | 2.25 | 2.25 | 2.25 |
| Augusta, Ga................... | 2 | 1890 | 20 | M. | 60 | 1.75 | 2.25 | 2.021 |
| Birmingham, Ala. | 2 | 1900 | 25 | M. | 60 | 2.00 | 3.00 | 2.48 |
|  | 6 | 1890 | 250 | M. | 54 | 3. 60 | 3.60 | 3.60 |
|  | 6 | 1893 | 200 | M. | 54 | 2.25 | 2.25 | 2.25 |
|  | 6 | 1894 | 200 | M. | 54 | 2.70 | 2.70 | 2.70 |
|  | 6 | 1897 | 250 | M. | 54 | 3.60 | 3. 60 | 3. 60 |
|  | 6 | 1899 | 500 | M. | 54 | 4.05 | 4.05 | 4.05 |
| Boston, Mass . . . . . . . . . . . . . . . . | 8 | 1891 | 40 | $\mathbf{M}$. | 64 | 3.60 | 8.60 | 3.60 |
|  | 8 | 1899 | 60 | M. | 48 | 3.60 | 3.60 | 3.60 |
|  | 18 | 1891 | 100 | M. | 54 | 3.78 | 3.78 | 3.78 |
|  | 13 | 1893 | 120 | $\mathbf{M}$. | 48 | 3.36 | 3. 36 | 3. 36 |
| Buffalo, N. Y .................. | 13 | 1898 | 142 | M. | 48 | 3.60 | 3.60 | 8. 60 |
|  | 15 | 1891 | 48 | M. | 60 | 3. 381 | 3. 331 | 3.331 |
|  | 15 | 1894 | 37 | M. | 54 | 3.24 | 3.24 | 3.24 |
|  | 15 | 1899 | 28 | M. | 54 | 3.60 | 3.60 | 3.60 |
|  | 17 | 1891 | 140 | $\mathbf{M}$. | 54 | 3.24 | 3.24 | 3.24 |
|  | 17 | 1899 | 124 | M. | 48 | 3.20 | 3.20 | 3. 20 |
|  | 20 | 1892 | 40 | M. | 54 | 3.24 | 3.24 | 3.24 |
|  | 20 | 1898 | 50 | M. | 48 | 2.88 | 2.88 | 2.88 |
|  | 20 | 1899 | 45 | M. | 48 | 3.20 | 3.20 | 8.20 |

Table I.-RATES OF WagES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

EUILDING-Continued.


Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In oceupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

BUILDING-Continued.

| Occupation and location. | Estab- <br> lish- <br> ment <br> num- <br> ber. | $\begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}$ | Number of em. ployees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Carpenters-Concluded. <br> Burlington, N. C <br> Charlotte, N. C $\qquad$ <br> Chicago, Ill $\qquad$ |  |  |  |  |  |  |  |  |
|  | 21 | 1890 | 10 | M. | 60 | \$0.80 | \$1.35 | \$1.043 |
|  | 21 | 1899 | 35 | M. | 60 | . 80 | 2.40 | 1.251 |
|  | 21 | 1900 | 36 | M. | 60 | . 80 | 2.40 | 1.29 |
|  | 22 | 1890 | 10 | $\mathbf{M}$. | 60 | . 90 | 1.45 | 1.137 |
|  | 22 | 1899 | 30 | $\mathbf{M}$. | 60 | . 80 | 1.35 | 1.10 |
|  | 22 | 1900 | 30 | M. | 60 | . 80 | 1.35 | 1.061 |
|  | 23 | 1890 | 17 | M. | 60 | 1.50 | 2.00 | 1.63 |
|  | 26 | 1891 | 24 | $\mathbf{M}$. | 48 | 2.80 | 2.80 | 2.80 |
|  | 26 | 1898 | 83 | M. | 48 | 2.80 | 8.60 | 3.12 |
|  | 26 | 1894 | 31 | M. | 48 | 2.40 | 2.80 | 2.71 |
|  | 26 | 1895 | 35 | M. | 48 | 2.80 | 2.80 | 2.80 |
|  | 26 | 1896 | 23 | M. | 48 | 8.00 | 3.00 | 3.00 |
|  | 26 | 1897 | 21 | M. | 48 | 2.80 | 2.80 | 2.80 |
|  | 26 | 1898 | 18 | M. | 48 | 8.00 | 3.00 | 3.00 |
|  | 26 | 1899 | 19 | M. | 48 | 3.40 | 3.40 | 3.40 |
| Cleveland, Ohio.............. | a31 | 1890 | (b) | M. | 60 | 2.25 | 2.75 | (b) |
|  | $a 31$ | 1895 | (b) | M. | 54 | 1.80 | 2.471 | (b) |
|  | a31 | 1899 | (b) 13 | $\frac{\mathrm{M}}{\mathrm{M}}$. | 54 60 | $2.02{ }^{2}$ | 2.70 | (b) 421 |
|  | 35 | 1890 1895 | 18 | M. | 60 | 2.25 1.80 | 2.75 <br> 2.471 <br> 2. | 2.424 |
|  | 35 | 1899 | 25 | M. | 54 | 2.024 | 2.70 | 2.25 |
|  | 38 | 1890 | 19 | M. | 54 | 2.25 | $2.47{ }^{\text {a }}$ | 2.331 |
|  | 38 | 1891 | 27 | M. | 54 | 2.471 | 2.70 | 2.581 |
|  | 38 | 1892 | 21 | M. | 54 | 2.25 | 2.70 | 2.494 |
|  | 38 | 1894 | 20 | M. | 54 | 1.80 | 2.471 | 2.191 |
|  | 38 | 1896 | 28 | M. | 54 | 2.024 | $2.47{ }^{1}$ | $2.19 \frac{1}{4}$ |
|  | 38 | 1899 | 31 | M. | 48 | 1.80 | 2.40 | 2.16 |
| Greensboro, N. C . . . . . . . . . . . | 40 | 1890 | 60 | M. | 60 60 | 1.00 | 1.40 1.50 | 1.21 |
|  | 41 | 1890 | 16 | M. | 60 | 1.25 | 1.60 1.50 | 1.30. |
| Los Angeles, Cal .............. | 43 | 1890 | 40 | $\mathbf{M}$. | 48 | 3. 00 | 8.00 | 3.00 |
|  | 48 | 1892 | 40 | M. | 48 | 2. 50 | 2.50 | 2.50 |
|  | 43 | 1894 | 80 | $\mathbf{M}$. | 48 | 2.25 | 2.25 | 2.25 |
|  | 43 | 1897 | 60 | M. | 48 | 2.50 | 2.50 | 2.50 |
|  | 48 | 1899 | 50 | M. | 48 | 8.00 | 3.00 | 3.00 |
| New York, N. Y............... | 49 | 1897 | 3 8 | $\mathbf{M}$. | 48 | 2.50 | 8.00 | 2. 664 |
|  | 49 50 | 1900 | 20 | M. | 48 | 2.50 3.00 | 3.50 8.00 | 2.80 3.00 |
|  | 50 | 1894 | 60 | M. | 54 | 3.50 | 8.50 | 3.50 |
|  | 50 | 1899 | 40 | M. | 44 | 2.931 | 2.983 | 2.981 |
|  | 52 | 1891 | 8 | $\mathbf{M}$. | 48 | 3. 25 | 8.50 | 3.371 |
|  | 52 | 1900 | 4 | M. | 44 | 3.50 | 4.00 | 3.75 |
| Passaic, N.J.................... | 55 | 1894 | 40 | M. | 54 | 1.65 | 2.25 | 1.91 |
|  | 55 | 1898 | 30 | M. | 53 | 2.00 | 2.50 | 2. 221 |
| Philadelphia, Pa............. | 55 | 1900 | 30 | M. | 53 | 2.25 | 3.00 | 2.571 |
|  | ${ }_{61}^{61}$ | 1891 | 50 | M. | 54 | 2.50 | 2.70 | 2.64 |
|  | 61 | 1900 | 25 200 | M. | 48 | 2.80 2.70 | 2.80 3.00 | 2.80 |
|  | 63 | 1900 | 150 | M. | 48 | 2.80 | 2.80 | 2.80 |
|  | 65 | 1891 | 260 | $\mathbf{M}$. | 54 | 3.00 | 8.00 | 3.00 |
|  | 65 | 1892 | 275 | M. | 54 | 2.70 | 2. 70 | 2.70 |
| Raleigh, N. C.................. | 65 | 1900 | 250 | M. | 48 | 2.80 | 2.80 | 2.80 |
|  | 67 | 1890 | 20 | M. | 60 | 1.25 | 1.75 | 1.431 |
|  | 67 | 1895 | 17 | M. | 60 | 1.00 | 1. 50 | 1.144 |
| San Francisco, Cal ........... | 67 | 1898 | 20 | M. | 60 | 1.25 2.50 | 1.75 3.25 | 1.431 |
|  | 69 | 1894 | 20 | M. | 48 | 2.50 | 3.50 | 3.124 |
|  | 69 | 1896 | 20 | M. | 48 | 2.00 | 3.00 | 2.624 |
|  | 69 | 1899 | 22 | M. | 48 | 2.50 | 8. 50 | 3. 18 |
| Cornice setters: |  |  |  |  |  |  |  |  |
| Philadelphia, Pa <br> Derrick men: | 57 | 1891 | 20 | M. | 54 | 2.75 | 2.75 | 2.75 |
| Derrick men: <br> Boston, Mass | 13 | 1891 | 7 | M. | 54 | 2. 25 | 2.25 | 2. 25. |
|  | 13 | 1898 | 11 | M. | 48 | 2.24 | 2.24 | 2.24 |
| Engineers, stationary: |  |  |  |  |  |  |  |  |
| Boston, Mass | 13 | $\begin{aligned} & 1891 \\ & 1899 \end{aligned}$ | 14 | M. | 54 48 | 2.661 3.00 | 2.661 | $\mathbf{2 . 6 6 1}$ $\mathbf{3 . 0 0}$ |

$a$ Information furnished by Cleveland Builders' Exchange.
$b$ Not reported.

Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

RUIETDING-Continued.

| Occupation and location. | Estab-lishment number. | First <br> year <br> and <br> years of <br> change. | Number of em-ployees. | Sex. | $\begin{gathered} \text { Hours } \\ \text { per } \\ \text { week. } \end{gathered}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Foremen, carpenters: |  |  |  |  |  |  |  |  |
| Boston, Mass . . . . . . . . . . . . . . | 13 | 1891 | 6 | M. | 54 48 | \$3.331 | \$3.661 | 88.50 |
| Greensboro, N. C............. | 40 | 1890 | 6 | M. | 60 | 1.75 | 1.75 | 1.75 |
| Greensbor, N. © ............. | 40 | 1899 | 10 | M. | 60 | 2.00 | 2.50 | 2.25 |
|  | 41 | 1890 | 3 | M. | 60 | 1.75 | 1.75 | 1.75 |
|  | 41 | 1899 | 2 | M. | 60 | 2.00 | 2.00 | 2.00 |
| Foremen, masons: | 13 | 1891 | 5 | M. | 54 | 4.95 | 4.95 | 4.95 |
| Boston, Mass .................... | 13 | 1893 | 6 | M. | 48 | 4.95 4.40 | 4. 4.40 | 4.95 4.40 |
|  | 13 | 1899 | 7 | M. | 48 | 4.80 | 4.80 | 4.80 |
|  | 13 | 1900 | 8 | M. | 48 | 4.80 | 4.96 | 4.88 |
| Gas fitters: |  |  |  |  |  |  |  |  |
| Buffalo, N. Y................... | 16 | 1891 1894 | 20 | M. | 54 | 2.25 2.50 | 2.25 2.60 | 2.25 2.50 |
| Chicago, Ill................... | 16 | 1894 | 22 9 | M. | 54 44 | 2.50 | 2.60 3.432 | 2.50 3.43 |
|  | 24 24 | 1892 | 9 6 | M. | 44 48 | 3.4318 | 3.431 | 3. 431 3.75 |
|  | 24 | 1894 1899 | 6 | M. | 4 | 3.66 | 3.764 | 3.76 $3.66 \frac{1}{4}$ |
| Hod carriers: |  |  |  |  |  |  |  |  |
| San Francisco, Cal. | 73 | 1890 | 12 | M. | 60 | 3.00 | 3.00 | 3.00 |
| Laborers: Greensboro, N. C.............. New York, N. Y | 73 | 1898 | 12 | M. | 54 | 3.00 | 3.00 | 3.00 |
|  | 41 | 1890 | 4 | M. | (a) | . 75 | . 75 | . 75 |
|  | 50 | 1893 | 5 | M. | ${ }^{(a)} 54$ | 2.25 | 2.25 | 2.25 |
|  | 50 | 1898 | 6 | M. | 44 | 2.20 | 2.20 | 2.20 |
|  | 50 | 1899 | 6 | M. | 44 | 2. $45 \frac{1}{4}$ | $2.45 \frac{1}{1}$ | 2.45t |
| Lathers:Los An |  |  | 11 | M. | 48 | b1. 25 | b 1.25 |  |
|  | 44 44 | 1890 1897 | 118 | M. | 48 | b 1.25 b 1.50 | b1. 1.60 | $\stackrel{01.25}{61.50}$ |
| Masons, stone:Atlanta, Ga |  |  |  |  |  |  |  |  |
|  | 1 | 1892 | 8 | M. | 60 | 2.00 2.00 | 3.00 | 2.8818 |
|  | ${ }_{13}^{1}$ | 1899 | 4 16 | M. | 60 54 | 2.00 3.78 | 2.25 3.78 | $2.12 \%$ 3.78 |
| Boston, Mass | 13 | 1891 | 16 | M. | 54 48 | 3.78 3.36 | 3.78 3.36 | 3.78 $\mathbf{3 . 3 6}$ |
| Buffalo, N. Y | 13 | 1898 | 16 | M. | 48 | 3.36 $\mathbf{3 . 6 0}$ | 3. 36 3.60 | 3. 36 3.60 |
|  | 13 15 | 1898 | 18 | M. | 48 60 | 3.60 3.336 | 3. 60 3.33. | 3. 60 3.351 |
|  | 15 | 1894 | 65 | M. | 54 | ${ }_{\text {3. }}^{34}{ }^{\text {3. }}$ | 3. $24{ }^{\text {a }}$ | 3. 3.24 |
| Ios Angeles, Cal............. | 15 | 1899 | 40 | M. | 54 | 3. 00 | 3.60 | 3. 25 |
|  | 20 | 1892 | 52 | M. | 54 | 3.24 | 3.24 | 3.24 |
|  | 20 | 1898 | 65 | M. | 48 | 2.88 | 2.88 | 2.88 |
|  | 20 | 1899 | 60 | M. | 48 | 3.20 | 3.20 | 3. 20 |
|  | 46 | 1890 | 27 | M. | 48 | 4.00 | 4.00 | 4.00 |
|  | 46 | 1892 | 25 | M. | 48 | 3.50 | 3. 50 | 3.50 |
|  | 46 | 1895 | 12 | M . | 48 | 3.00 | 3.00 | 3.00 |
|  | 46 | 1900 | 20 | M. | 48 | 3.50 | 3.50 | 3.50 |
| New York, N. Y . . . . . . . . . . . - | 53 | 1891 | 100 | M. | 48 | 3.20 | 3.20 | 320 |
|  | 53 | 1899 | 120 | M. | 44 | 2.931 | 2.933 | 2. 983 |
| Philadelphia, Pa ............. | 62 | 1891 | 104 | M. | 54 | 8.00 | 8. 00 | 3.00 |
|  | 62 | 1900 | 110 | M. | 48 | 3.00 | 3.00 | 3.00 |
| Masons' helpers: |  |  |  |  |  |  |  |  |
| Boston, Mass | 13 | 1891 | 250 | M. | 54 | 2.25 | 2.25 | 2.25 |
|  | 13 | 1893 | 340 | M. | 48 | 2.00 | 2.00 | 2.00 |
| Buftalo, N. Y . . . . . . . . . . . . . . | 15 | 1891 | 180 | M. | 60 | 1.25 | 1. 25 | 1.25 |
|  | 15 | 1894 | 212 | M. | 54 | 1.12t | 1.124 | 1.12t |
| New York, N. Y.............. | 15 | 1899 | 150 | M. | 54 | 1.35 | 2.25 | 1.75 |
|  | 29 | 1892 | 145 | M. | 54 | 1.44 | 1.44 | 1. 44 |
|  | 20 | 1894 | 160 | M. | 54 | 1.35 | 1.35 | 1.35 |
|  | 20 | 1898 | 200 | M. | 48 | 1.20 | 1.20 | 1.20 |
|  | 53 | 1891 | 95 | M. | 48 | 2.40 | 2.40 | 2.40 |
|  | 53 | 1899 | 110 | M. | 44 | 2.42 | 2.42 | 2.42 |
| Painters: <br> Atlanta, Ga $\qquad$ |  |  |  |  |  |  |  |  |
|  | 1 | 1898 | 12 8 | M. | 60 | 1.50 1.75 | 2.00 2.00 | 1.54 |
| Birmingham, Ala ............ | 5 | 1899 | +80 | M. | 60 | 1.75 1.50 | 2.00 1.75 | $1.84{ }^{1.54}$ |
|  | 5 | 1894 | 150 | M. | 60 | 1.50 | 2.00 | 1.681 |
|  | 5 | 1899 | 200 | M. | 54 | 2.25 | 2.25 | 2.25 |
|  | 5 : | 1900 | 200 | M. | 54 | 2.25 | 2.50 | 2.28 |

a Not reported.
b Per 1,000.

Table I.-Rates of wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

EUELIDING-Continued.

thor first iour months.
$b$ For last eight months.

## Table I.-Rates of Wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to A pril, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

EULLDING-Continued.

| Occupation and location. | Estab-lishment number. | First <br> year <br> and <br> years of <br> change. | Number of em-ployces. | Sex. |  | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | A verage. |
| Plasterers-Concluded. Chicago, Ill,-Concluded ... | 28 | a 1893 | 150 | M. | 48 | \$6.00 | \$6.00 | \$6.00 |
|  | 28 | b 1893 | 40 | M. | 48 | 3.00 | \$. 3.00 | 3.00 |
|  | 28 | 1894 | 20 | M. | 48 | 3.50 | 3.50 | 3.50 |
|  | 28 | 1899 | 18 | M. | 48 | 4.00 | 4.00 | 4.00 |
|  | 30 | 1890 | 20 | M. | 48 | 3.50 | 3.50 | 3. 50 |
|  | 30 | 1892 | 21 | M. | 48 | 4. 00 | 5.00 | 4.64t |
|  | 30 | 1893 | 18 | M. | 48 | 3.50 | 4.00 | 3.64 |
|  | 30 | 1894 | 23 | M. | 48 | 3.50 | 3.50 | 3.50 |
|  | 30 | 1899 | 7 | M. | 48 | 4.00 | 4.00 | 4.00 |
| Cleveland, Ohio............. | c 37 | 1890 | (d) | M. | 54 | 3.50 | 3. 50 | 3.60 |
|  | c 87 | 1894 | (d) | M. | 54 | 3.00 | 3.00 | 3.00 |
|  | c 87 | 1895 | (d) | M. | 54 | 2.50 | 2.50 | 2.50 |
| Greensboro, N. C . . . . . . . . . . | c 37 | 1897 | (d) | M. | 48 | 3.00 | 3.00 | 3.00 |
|  | 40 | 1890 | 20 | M. | 60 | 1.75 | 2.00 | $1.87 \frac{1}{4}$ |
|  | 40 | 1897 | 21 | M. | 60 | 1.75 | 2.25 | 1.99 |
|  | 40 | 1899 | 30 | M. | 60 | 1.75 | 2.50 | 2.121 |
|  | 44 | 1890 | 11 | M. | 48 | 4.00 | 4.00 | 4.00 |
|  | 44 | 1893 | 15 | M. | 48 | 3.00 | 3.00 | 8.00 |
| New York, N. Y .............. | 53 | 1891 | 35 | M. | 48 | 4.00 | 4.00 | 4.00 |
|  | 53 | 1896 | 38 | M. | 44 | 4.00 | 4.00 | 4.00 |
|  | 69 | 1899 | 40 | M. | 44 | 4.50 | 4.50 | 4.60 |
| Philadelphia, Pa............. | 59 | 1891 | 100 | M. | 48 | 3.20 | 3.20 | 3.20 |
|  | 59 | 1894 | 100 | M. | 48 | 3.60 | 3. 60 | 3.60 |
|  | 59 | 1895 | 100 | M. | 48 | 3.20 | 3.20 | 3.20 |
| San Francisco, Cal .......... | 71 | 1890 | 15 | M. | 48 | 5.00 | 5.00 | 5.00 |
|  | 71 | 1896 | 10 | M. | 48 | 3.00 | 3.00 | 3.00 |
|  | 71. | 1898 | 15 | M. | 48 | 4.00 | 4.00 | 4.00 |
|  | 71 | 1900 | $20^{-}$ | M. | 48 | 4.50 | 4.50 | 4.50 |
| Plasterers' helpers: <br> Boston, Mass $\qquad$ |  | 1891 | 100 | M. | 54 | 2.53 | 2.53 | 2.53 |
|  | 8 | 1899 | 150 | M. | 48 | 2.50 | 2.50 | 2.50 |
|  | 13 | 1891 | 18 | M. | 54 | 2.25 | 2.25 | 2.25 |
|  | 18 | 1896 | 25 | M. | 48 | 2.00 | 2.00 | 2.00 |
| Los Angeles, Cal ............. | 44 | 1890 | 5 | M. | 54 | 2.75 | 2.75 | 2.75 |
|  | 44 44 | 1892 | 5 | M. | 54 | 2.50 2.00 | 2.50 | 2.50 |
| Philadelphia, Pa | 59 | 1891 | 30 | M. | 48 | 2.50 | 2.50 | 2.50 |
| Plumbers: |  |  |  |  |  |  |  |  |
| Boston, Mass. ................ | 10 | 1895 | 65 | M. | 54 | 4.00 4.00 | 4.00 4.00 | 4.00 |
|  | 10 | 1899 | 58 | M. | 48 | 3.75 | 3.75 | 3.75 |
|  | 11 | 1891 | 8 | M. | 54 | 1.50 | 8.50 | $2.98 \frac{1}{4}$ |
|  | 11 | 1892 | 9 | M. | 54 | 4.00 | 4.00 | 4.00 |
|  | 11 | 1895 | 10 | M. | 48 | 3.75 | 3. 75 | 3.75 |
| Buffalo, N. Y . . . . . . . . . . . . . . | 16 | 1891 | 17 | M. | 54 | 2.50 | 2.50 | 2.50 |
|  | 16 | 1894 | 25 | $\mathbf{M}$. | 54 | 3. 00 | 3.00 | 3.00 |
|  | 16 | 1899 | 22 | M. | 54 | 2.50 | 2.50 | 2.50 |
| Chicago, Ill ................... | 24 | 1892 | 31 | M. | 44 | 3. $43 \frac{1}{8}$ | 4.12t | $3.51 \frac{1}{4}$ |
|  | 24 | 1893 | 37 | M. | 48 | 3.75 | 4.50 | 3.821 |
|  | 24 | 1894 | 19 | M. | 48 | 3.75 | 4.50 | 3. 801 |
|  | 24 | 1895 | 27 | M. | 48 | 3.75 | 3.85 | $3.77 \frac{1}{6}$ |
|  | 24 | 1896 | 32 | M. | 48 | 3.75 | 4.25 | 3.79 |
|  | 24 | 1897 | 17 | M. | 48 | 3.75 | 4.00 | 3. $80 \frac{1}{4}$ |
|  | 24 | 1899 | 21 | $\mathbf{M}$. | 44 | 3. $66 \frac{1}{8}$ | 8.891 | 3.69 |
|  | 32 | 1893 | 16 | M. | 60 | 2.80 | 3.383 | 3.083 |
| Cleveland, Ohio.............. | 32 | 1896 | 24 | M. | 60 | 2.811 | 3.33t | 3.00 ${ }^{\frac{1}{4}}$ |
|  | 32 | 1899 | 20 | M. | 48 | 2.25 | $2.66 \frac{1}{6}$ | 2.38 |
|  | 33 | 1892 | 13 | M. | 48 | 2.00 | 3. 60 | 2.75 |
|  | 33 | 1894 | 22 | M. | 48 | 1.75 | 3.50 | 2.47\% |
|  | 33 | 1896 | 8 | M. | 48 | 2.00 | 3. 50 | 2.62 \% |
|  | 33 | 1898 | 12 | M. | 48 | 2.00 | 3. 50 | $2.66 \frac{1}{1}$ |
|  | 33 | 1899 | 13 | M. | 48 | 2.25 | 3.50 | 2.98 |
|  | 36 | 1893 | 14 | M. | 54 | 2.00 | 3. 50 | 3.09 |
|  | 36 | 1894 | 12 | M. | 54 | 2.00 | 3.50 | 2.90 |
|  | 36 | 1895 | 18 | M. | 54 | 1.98 | 3.60 | 2.81 |
|  | 36 | 1896 | 19 | M . | 54 | 2.25 | 3.15 | $2.67 \frac{1}{6}$ |
|  | 36 | 1897 | 22 | M. | 48 | 2.00 | 2.80 | 2.29 |

a For first four months.
$b$ For last eight months.
$c$ Information furnished by Cleveland Builders' Exchange. d Not reported.

## Table I.-Rates of Wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the plece average daily earnings have been computed wherever possible.]

BUILIDING-Concluded.


## BUTMTONS, PEARL。

| Backers: |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York, N. Y.............. | 2 | 1896 | 10 | M. | 59 | \$1.33i | \$2.161 | \$1.661 |
| Carders: <br> New York, N. Y. | 1 | 1896 | 45 | F. | 59 | . 91 | 1.16t | 96 |
| Cutters: |  |  |  |  |  |  |  |  |
| New York, N. Y............... | 1 |  | 60 | M. | 59 | 1.561 | $2.16 \frac{1}{1}$ | 1.70 |
|  | 1 | 1899 1896 | 90 10 | M. | 59 59 | $1.66 t$ $1.66 t$ | 2.381 2.50 | 1.88 |

Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

EUTMTONS, PEAEL-Concluded.

| Occupation and location. | Estab-lishment number. |  | Num. ber of em-ployees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Drillers: |  |  |  |  |  |  |  |  |
| New York, N. Y Finishers, blank: | 2 | 1896 | 20 | F. | 59 | \$0.831 | \$1.331 | \$1.04 |
| New York, N. Y. | 1 | 1896 | 47 | F. | 59 | 1.00 | 1.16t | 1.08! |
|  | 1 | 1898 | 47 | F. | 59 | . 838 | 1.00 | . 91. |
|  | 1 | 1899 | 47 | F. | 59 | 1.00 | 1.16 | $1.08 \frac{1}{8}$ |
| Sorters: <br> New York, N. Y. | 1 | 1896 | 8 | F. | 59 | 1.081 | 1.33t | 1.20 |
| Turners: <br> New York, N. Y. | 2 | 1896 | 10 | (a) | 59 | $1.33{ }^{3}$ | 2.00 | 1.66t |

CARPRETS.

a Both sexes.

## Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

CARPETS-Concluded.

| Occupation and location. | Estab-lishment number. | $\begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}$ | Number of em-ployees. | Sex. | $\begin{aligned} & \text { Hours } \\ & \text { per } \\ & \text { week. } \end{aligned}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Winders: <br> Philadelphia, Pa. |  |  |  |  |  |  |  |  |
|  | 2 | 1891 | 3 3 | $\stackrel{\mathrm{F}}{\mathrm{F}}$. | 60 | \$0.691 | \$0.78 | $\$ 0.75$ 1.30 |
|  | 2 | 1893 | 3 | F. | 60 | . $82 \frac{1}{3}$ | $1.02{ }^{1}$ | 1.91年 |
|  | 2 | 1894 | 2 | F'. | 60 | . 97 | 1.024 | . 99 |
|  | 2 | 1895 | 2 | F. | 60 | . 57 | $1.19 \frac{1}{4}$ | . $88 \frac{1}{2}$ |
|  | 2 | 1896 | 2 | F. | 60 | . 78. | 1.02 | . 901 |
|  | 2 | 1897 | 2 | F. | 60 | 1.191 | 1.49 | 1.34 ${ }^{\frac{1}{4}}$ |
|  | 2 | 1898 | 12 | F . | 60 | . 611 | 1.39 t | $1.08 \frac{1}{4}$ |
|  | 2 | 1899 | 10 | F . | 60 | . 84 | 1.38 t | 1.14 |
|  | 2 | 1900 | 12 | F. | 60 | . 731 | 1.901 | $1.25 \frac{1}{1}$ |
|  | 3 | 1891 | 5 | F. | 60 | 1. 251 | 1.84 t | 1. 54. |
|  | 3 | 1892 | 7 | F. | 60 | . 89 | 1.74 | $1.24 \frac{1}{4}$ |
|  | 3 | 1893 | 8 | F. | 60 | $1.14 \frac{1}{2}$ | 2.00 | 1.47 |
|  | 3 | 1894 | 10 | F. | 60 | . 37 | 1.344 | . 97 |
|  | 3 | 1895 | 10 | F. | 60 | . 91 | 1.211 | $1.06 \frac{1}{1}$ |
|  | 3 | 1896 | 10 | F. | 60 | . 22 | . 88 ! | . 67 |
|  | 3 | 1897 | 10 | F. | 60 | . 97 | 1.50 | 1.31 |
|  | 3 | 1898 | 10 | F. | 60 | . 941 | 1.77 | 1.451 |
|  | 3 | 1899 | 10 | F. | 60 | 1.11 | 1.664 | 1.401 |
|  | 3 | 1900 | 16 | F' | 60 | $1.07 \frac{1}{1}$ | $1.69 \frac{1}{4}$ | 1.42 $\frac{1}{2}$ |
| Winders, cop; <br> New York, N. Y | 1 | 1891 | 6 | F. | 60 | . 74 | 1.09 | 1.00 |
|  | 1 | 1898 | 6 | F. | 60 | . 74. | 1.071 | 1.99\% |
|  | 1 | 1899 | 6 | F. | 60 | . 78 | 1.18t | 1. $04 \frac{1}{7}$ |
|  | 1 | 1900 | 6 | F. | 60 | . 824 | $1.19 \frac{1}{4}$ | 1.10 |
| Winders, cotton: <br> New York, N. Y ............ | 1 | 1891 | 4 | F. | 60 | . $99 \frac{1}{8}$ | 1.314 |  |
|  | 1 | 1898 | 4 | F. | 60 | . 99 | 1.32 | 1.17 |
|  | 1 | 1899 | 4 | F. | 60 | 1.04, | $1.39{ }^{1}$ | 1.231 |
|  | 1 | 1900 | 4 | F. | 60 | 1.10 | 1.46! | 1.30 |

CARRIAGES AND WAGONS.

| Blacksmiths: |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Atlanta, Ga ................... | 1 | 1890 | 4 | M. | 60 | \$2. 25 | \$3.00 | \$2. 431 |
|  | 1 | 1893 | 2 | M. | 60 | 2.00 | 2.00 | 2.00 |
|  | 1 | 1897 | 4 | M. | 60 | 2.00 | 2.50 | 2.121 |
| Birmingham, Ala ........... | 2 | 1890 | 2 | M. | 60 | 2.50 | 3.00 | 2.75 |
|  | 2 | 1894 | 1 | M. | 60 | 2.50 | 2.50 | 2.50 |
|  | 2 | 1899 | 8 | M. | 60 | 2.00 | 2.50 | 2.331 |
| Boston, Mass . . . . . . . . . . . . . . | 3 | 1891 | 2 | M. | 58 | 8.00 | 3.00 | 3.00 |
| Boston, Mass.................. | 3 | 1894 | 2 | M. | 53 | 3.00 | 3.00 | 3.00 |
| Worcester, Mass. . . . . . . . . . . . | 4 | 1891 | 11 | M. | 59 | 1.00 | 3.00 | $2.04 \frac{1}{4}$ |
|  | 4 | 1899 | 17 | M. | 59 | 1.00 | 4. 661 | 1. 77 |
|  | 4 | 1900 | 19 | M. | 59 | 1.75 | $4.66 \frac{1}{4}$ | 2.09 |
|  |  |  |  |  |  |  |  |  |
| Atlanta, Ga ..................... | 1 | 1890 | 4 | M. | 60 | ${ }^{.88}$ | $1.33{ }^{1.00}$ | 1.07 1.00 |
|  | 1 | 1897 | 7 | M, | 60 | . 83.1 | 1. $35 \frac{1}{3}$ | 1.07 |
| Boston, Mass . . . . . . . . . . . . . . | 3 | 1891 | 2 | M. | 58 | 2.25 | 2.25 | 2.25 |
| Boston, Mas................. | 3 | 1894 | 2 | M. | 53 | 2.25 | 2.25 | 2.25 |
|  |  |  |  |  |  |  |  |  |
| Birmingham, Ala | 2 | 1890 | 3 | M. | 60 | 1.50 | 3.00 | 2.164 |
| Boston, Mass. | 3 | 1891 | 7 | M. | 58 | 2.25 | 3.00 | 2.57 |
|  | 3 | 1894 | 7 | M. | 53 | 2. 25 | 3.00 | 2.57 |
| Smoothers, wood: |  |  |  |  |  |  |  |  |
| Boston, Mass.................. | 3 3 | 1891 | 5 | M. | 58 | 2.00 2.00 | 2.00 2.00 | 2.00 2.00 |
|  |  |  |  |  |  |  |  |  |
| Boston, Mass................. | 3 | 1891 | 4 | M. | 58 | 2.50 | 3.00 | 2.75 |
|  | 3 | 1894 | 4 | M. | 53 | 2.50 | 3.00 | 2.75 |
| Woodworkers: |  |  |  |  |  |  |  |  |
| Bonton, Mass.................. | 3 | 1894 | 2 | M. | 53 | 3.00 | 3.00 | 3. 00 |

Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employeesare paid by the piece average daily earnings have been computed wherever possible.]

CrGARS.

| Occupation and location. | Estab-lishment number. | $\left\|\begin{array}{c} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{array}\right\|$ | $\begin{gathered} \text { Num- } \\ \text { ber } \\ \text { of em- } \\ \text { ploy-- } \\ \text { ees. } \end{gathered}$ | Sex. | Hours per week | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Cigar makers: Boston, Mass . |  |  |  |  |  |  |  |  |
|  |  | 1891 1892 |  | M. | (a) | \$1.734 | ${ }_{13.05}^{99.05}$ | \$2.79 |
|  | 1 | 1893 | 46 | M. | (a) | 1.781 | 13.20. | ${ }_{2}^{2.631}$ |
|  | 1 | 1894 | 56 | M. | (a) | 1.70 | $5.09{ }^{5}$ | 3.13i |
|  | 1 | 1895 | 63 | M. | (a) | 1.75 | 4.94 | 2.33. |
|  | 1 | 1896 1897 | 75 | M . | (a) | 1.75 <br> 1.625 | 4.75 5.00 | 2.66 |
|  | 1 | ${ }_{1898}^{1897}$ | 78 | M. | (a) | ${ }_{1.50}^{1.625}$ | $\stackrel{5}{4.991}$ | 2.78 $2.74 \frac{1}{2}$ |
|  | 1 | 1899 | 86 | M. | (a) | 1.25 | 5.75 | 2.96 ${ }^{\text {a }}$ |
|  | 1 | 1900 | 111 | M. | (a) | 1.375 | 5.25 | $3.30 \frac{1}{4}$ |
|  | 2 | ${ }_{1891}^{1891}$ | 54 | M. | (a) | 2.00 | 5.00 | 3.00 |
|  | $\stackrel{2}{2}$ | 1899 1900 | 323 323 | $\frac{\mathrm{M}}{\mathrm{M}}$. | (a) | 2.00 2.00 | 5.00 5.00 | $3.12 \frac{12}{4}$ 3.16 |
| Strippers: <br> Boston,Mass |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | $1.05 \frac{1}{4}$ |
|  | 1 | 1894 | $19$ | $\underset{\mathrm{F}}{\mathrm{F}}$ | 54 | . 69 | $1.16{ }^{\text {a }}$ | .92\% |
|  | 1 | ${ }_{1896}^{1895}$ |  | $\underset{\mathrm{F}}{\mathrm{F}}$. | 54 | . 488 | 1. $16 \frac{1}{4}$ | . 90 |
|  | 1 | 1896 1897 | 20 20 | $\underset{\mathrm{F}}{\mathrm{F}}$. | 54 54 | . 834 | 1. 36 | 1. 913 |
|  | 1 | 1898 | 19 | F. | 54 | .631 | $1.16{ }^{1}$ | . 924 |
|  | 1 | 1899 | 27 | F . | 54 | . 66 | $1.50{ }^{\circ}$ | . 924 |
|  | 1 | 1900 | 40 | F. | 54 | .546 | 1.50 | . 90 |
| Strippers, binder: Boston, Mass . |  | 1891 |  |  |  |  |  |  |
|  | 2 | 1899 | 30 | F . | $\stackrel{53}{58}$ | . 838 | 1.00 | ${ }^{.919}$ |
|  | 2 | 1900 | 30 | F. | 47 | 1.00 | 1.00 | 1.00 |
| Strippers, filler: Boston, Mass |  | 1891 |  |  |  |  |  |  |
|  | 2 | 1899 | 20 | $\stackrel{\mathrm{F}}{\mathrm{F}}$. | ${ }_{53}$ | . 588 | 1.28 | .79 |
|  | 2 | 1900 | 20 | F. | 47 | . 59 | 1.26! | . 79 |
| Strippers, wrapper: Boston, Mass . . | 2 | 1891 | 5 | F. | 53 | 1.16t | 1.33t | 1.25 |

CLOTTHING.

| Cutters: <br> Atlanta, Ga |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1892 | 1 | M. | 60 | \$2.50 | \$2. 50 | \$2.50 |
|  | 1 | 1896 | 4 | M. | 60 | $1.66 \frac{1}{3}$ | 3.00 | $2.46 \frac{1}{6}$ |
|  | 1 | 1899 | 3 | M. | 60 | 1.75 | 2.50 | 2.00 |
| Charlotte, N. C............... | 2 | 1894 | 3 | M. | 60 | . 85 | $1.66 \frac{1}{3}$ | 1.12 |
|  | 2 | 1899 | 3 | M. | 60 | 1.10 | 2.25 | 1.61 ${ }^{\text {c }}$ |
|  | 2 | 1900 | 3 | M. | 60 | 1. 10 | 3.00 | 1. 91 安 |
| Pressers: |  |  |  |  |  |  |  |  |
| Atlanta, Ga ................... | 1 | 1892 | 2 | M. | 60 | . $66 \frac{1}{4}$ | 2.50 | 1.583 |
| Atlanta, Ga................... | 1 | 1896 | 6 | M. | 60 | 1.00 | 1.00 | 1.00 |
| Charlotte, N. C . . . . . . . . . . . . . | 2 | 1894 | 4 | M. | 60 | . 75 | 1.15 | .95 |
|  |  | 1899 | 7 | M. | 60 | . $86 \frac{1}{2}$ | 1.30 | 1.083 |
|  |  | 1892 | 40 | $F$. | 60 | . 35 | .75 | . 54 |
| Atlanta, Ga ................... | 1 | 1896 | 75 | $\stackrel{\square}{\mathrm{F}}$. | 60 | . 35 | 1.00 | .65 |
|  | 1 | 1899 | 150 | $\underline{F}$ | 60 | . 40 | 1.12t | . 721 |
| Charlotte, N. C................ | 2 | 1894 | 16 | F. | 60 | . 68 | . 92 | . 801 |
|  | 2 | 1899 | 24 | F . | 60 | . 74 | 1.52 | . 97 |
|  | 8 | 1892 | 40 | $\underset{\mathrm{F}}{ } \mathrm{F}$ | 60 | . $37 \frac{1}{4}$ | 1.00 | . 58 |
|  | 3 | 1899 | 45 | F. | 60 | . 40 | 1.15 | . $65 \frac{1}{2}$ |

$a$ Not reported.

## Table I.-Rates of wages in various occupations-Continued.

[Rates of wages are given for the frst year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

COOPERAGE.

| Occupation and location. | Estab-lishment number. | $\begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}$ | Number of em. ployees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Coopers: <br> Boston, Mass. $\qquad$ <br> Niagara Falls, N. Y. | 1 | 1891 | 45 | M. | 59 | \$2. 50 |  |  |
|  | 1 | 1899 | 48 | M. | 59 | 2. 50 | 5.83\% | 3.66\% |
|  | 2 | 1893 | 35 | M. | 57 | 1.00 | 2.00 | 1.50 |
|  | 2 | 1898 | 42 | M. | 48 | . 838 | $1.66 \frac{1}{3}$ | 1.25 |
|  | 2 | 1899 | 42 | M. | 48 | 1.00 | 1.881 | $1.37 \frac{1}{1}$ |
|  | 2 | 1900 | 42 | M. | 48 | 1.04 | 1.91 | 1.411 |

COTTON GODDS.

| Beamers: <br> Concord, N. C | 8 | 1890 1899 | 5 | M. | 69 69 | $\$ 1.30$ 1.30 | $\$ 1.90$ 1.90 | \$1.54i |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bleachers: |  |  |  |  |  |  |  |  |
| Concord, N.C | 8 | 1890 | 46 | M. | 69 | . 75 | 1.25 | . 90 |
| Carders: |  |  |  |  |  |  |  |  |
| Augusta, Ga................... | 3 | 1890 | 25 | M. | 66 | . 75 | 1.00 | . 871 |
|  | 3 | 1899 | 26 | M. | 66 | . 70 | . 90 | . 79 |
|  | 3 | 1900 | 28 | M. | 66 | . 75 | . 90 | . 831 |
|  | 4 | 1890 | 22 | M. | 66 | . 81 | . 90 | . 86 |
|  | 4 | 1899 | 26 | M. | 66 | . 75 | . 80 | . 78 |
|  | 4 | 1900 | 26 | M. | 66 | . 80 | . 85 | . 83 |
| Burlington, N. C | 6 | 1895 | 2 | M. | 66 | . 75 | . 75 | . 75 |
| Concord, N. C... | 8 | 1890 | 12 | $\mathbf{M}$. | 69 | . 75 | . 75 | . 75 |
| Greensboro, N. C | 11 | 1897 | 16 | M. | 66 | . 50 | 1.00 | . 71 |
| Pelzer, S, C.... | 13 | 1890 | 208 | (a) | 66 | . 40 | 1.10 | . 64 |
|  | 13 | 1891 | 215 | (a) | 66 | . 35 | 1.15 | . 61 |
|  | 13 | 1892 | 212 | (a) | 66 | . 40 | 1.10 | . 64 |
|  | 13 | 1898 | 209 | (a) | 66 | . 35 | 1.00 | . 63 |
|  | 13 | 1894 | 204 | (a) | 66 | . 35 | 1.05 | . 62 |
|  | 13 | 1895 | 215 | (a) | 66 | . 40 | 1.05 | . 61 |
|  | 13 | 1896 | 318 | (a) | 66 | . 40 | 1.00 | . 64 |
|  | 13 | 1897 | 345 | (a) | 66 | . 40 | 1.30 | . 77 |
|  | 13 | 1898 | 858 | (a) | 66 | . 40 | 1.30 | . 74 |
|  | 13 | 1899 | 358 | (a) | 66 | . 40 | 1.35 | . 74 |
| Raleigh, N. C.................. | 14 | 1890 | 4 | M. | 66 | . 75 | . 83 \% | . 79 |
|  | 14 | 1894 | 4 | M. | 66 |  | . 731 | . 70 |
|  | 14 | 1896 | 7 | M. | ${ }^{66}$ | . 75 | . 883 | . 78 |
|  | 14 | 1899 | 22 | M. | (b) | . 75 | 1.00 | . 85 |
| Card grinders: <br> Atlanta, Ga |  |  |  |  |  |  |  |  |
| Atlanta, Ga <br> Augusta, Ga | 1 | 1890 1890 | 4 | M. | 66 66 | 1.25 1.30 | 1.40 1.30 | 1.281 1.30 |
|  | 8 | 1899 | 6 | M. | 66 | 1.25 | 1.25 | 1.25 |
|  | 3 | 1900 | 5 | M. | 66 | 1. 35 | 1.40 | 1.37 |
|  | 4 | 1890 | 11 | M. | 66 | 1.30 | 1.30 | 1.30 |
|  | 4 | 1899 | 10 | M. | 66 | 1.00 | 1.30 | 1.27 |
|  | 4 | 1900 | 10 | M. | 06 | 1.05 | 1.35 | 1.32 |
| Concord, N. C . . . . . . . . . . . . . | 8 | 1890 | 8 | $\mathbf{M}$. | 69 | 1.00 | 1.25 | 1.091 |
| Doffers: |  |  |  |  |  |  |  |  |
| Atlanta, Ga .................. | 1 | 1890 | 24 | M. | 66 | . 40 | . 50 | . 46 |
| Augusta, Ga................... | 3 | 1890 | 29 | M. | 66 | . 35 | . 40 | . 381 |
|  | 3 | 1899 | 28 | M. | 66 | . 30 | . 40 | . $32 \frac{1}{8}$ |
|  | 3 | 1900 | 29 | M. | 66 | . 35 | . 45 | . 40 |
|  | 4 | 1890 | 36 | M. | 66 | . 35 | . 50 | . 44 |
|  | 4 | 1899 | 40 | M. | 66 | . 30 | . 45 | . 40 |
|  | 4 | 1900 | 40 | M. | 66 | . 35 | . 50 | . 45 |
| Ramseur, N. C................. | 15 | 1890 | 11 | M. | 69 | . 30 | . 45 | . 36 |
|  | 15 | 1899 | 14 | M. | 69 | . 25 | . 40 | . 30 |
|  | 15 | 1900 | 15 | M. | 69 | . 25 | . 40 | . 31 |
| Dyers: <br> Burlington, N. C | 5 | 1890 | 2 | M. | 66 | . 75 | . 75 |  |
| Engineers, stationary: ${ }^{\text {co....... }}$ | 5 | 1890 | 2 | M. | 66 | . 75 | . 75 | . 75 |
| Charlotte, N. C................ | 7 | 1890 | 2 | M. | 66 | 1.25 | 2.00 | 1.623 |
| Concord, N. C................. | 8 | 1890 | 4 | M. | 69 | 1.00 | 1.50 | 1.25 |
| Greensboro, N. C . . . . . . . . . . | 11 | 1897 | 1 | M. | 66 | 2.00 | 2.00 | 2. 10 |
|  | 11 | 1899 | 2 | M. | 66 | 2.00 | 2.50 | 2.25 |

a Not reported.
b 11 worked 60 and 11 worked 66 hours per week.

Table I.-Rates of Wages in various occupations-Continued.
Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

COTMION GODDS-Continued.

| Occupation and location. | Estab-lishment number. | First <br> year <br> and <br> years of change. | Number of em-ployees. | Sex. | $\begin{aligned} & \text { Hours } \\ & \text { per } \\ & \text { week. } \end{aligned}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Engineers, stationary-Concl'd. <br> Raleigh, N.C................... | 14 | 1890 | 1 | M. | 66 | $\mathbf{\$ 2 . 2 5}$ | \$2.25 | \$2. 25 |
|  | 14 | 1894 | 1 | M. | 66 | 2.024 | 2.024 | 2.021 |
|  | 14 | 1896 | 1 | M. | 66 | 3.00 | 3.00 | 3.00 |
|  | 14 | 1899 | 2 | M. | (a) | 2. $66 \frac{1}{2}$ | 3.00 | 2.831 |
| Foremen, dyers: <br> Burlington, N. C .............. | 5 | 1890 | 1 | M. | 66 | 1.25 | 1.25 | 1.25 |
|  | 5 | 1893 | 1 | M. | 66 | 1.35 | 1.35 | 1.35 |
|  | 5 | 1899 | 1 | M. | 66 | 1.50 | 1.50 | 1. 50 |
| Loom fixers: <br> Augusta, Ga. |  |  |  |  |  |  |  |  |
|  | 3 3 3 | 1890 1899 | 9 | M. | 66 66 | 1.50 1.40 | 1.50 1.45 | 1.50 |
|  | 3 | 1900 | 9 | M. | 66 | 1.50 | 1.55 | 1.54 |
|  | 4 | 1890 | 6 | M. | 66 | . 75 | 1.50 | 1.371 |
|  | 4 | 1899 | 5 | M. | 66 | . 90 | 1.50 | 1.38 |
|  | 4 | 1900 | 5 | M. | 66 | 1.50 | 1.50 | 1.50 |
| Charlotte, N. C | 7 | 1890 | 4 | M. | 66 | 1.25 | 1.40 | 1.361 |
| Concord, $\mathrm{N} . \mathrm{C} . . . . . . . . . . . . . . .$. | 8 | 1890 | 12 | M. | 69 | 1.50 | 1.50 | 1.50 |
| Franklinsville, N. C.......... | 10 | 1890 | 2 | M. | 69 | . 75 | $1.12 \frac{1}{2}$ | . 931 |
|  | 10 | 1894 | 2 | M. | 69 | . 75 | 1.00 | . 871 |
|  | 10 | 1899 | 3 | M. | 69 | 1.00 | 1.00 | 1.00 |
| Greensboro, N. C . . . . . . . . . . | 11 | 1897 | 3 | M. | 66 | 1.50 | 1. 50 | 1.50 |
| Greenville, S. C................. | 12 | 1890 | 3 | M. | 66 | 1.50 | 1.75 | 1.581 |
|  | 12 | 1899 | 5 | M. | 66 | 1.75 | 1.75 | 1.75 |
| Ramseur, N. C. | 15 | 1890 | 4 | $\mathbf{M}$. | 69 | . 75 | 1.25 | . 973 |
| Overseers, carding department: Augusta, Ga. | 15 | 1899 | 4 | M. | 69 | . 95 | 1.25 | 1.083 |
|  | 3 | 1890 | 1 | M. | 66 | 4.00 | 4.00 | 4.00 |
|  | 4 | 1890 | 1 | $\mathbf{M}$. | 66 | 4.00 | 4.00 | 4.00 |
|  | 4 | 1899 | 1 | $\mathbf{M}$. | 66 | 3.00 | 3.00 | 3.00 |
| Greensboro, N. C <br> Overseers, spinning department: | 11 | 1897 | 1 | M. | 66 | 2.00 | 2.00 | 2.00 |
|  | 2 | 1890 | 1 | M. | 66 | 2.50 | 2.50 | 2.50 |
| Atlanta, Ga ................. | 2 | 1896 | 3 | M. | 66 | 3.00 | 8.00 | 3.00 |
| Augusta, Ga. . . . . . . . . . . . . . . | 3 | 1890 | 1 | M. | 66 | 3.50 | 3.50 | 3.50 |
|  | 4 | 1890 | 1 | M. | 66 | 4.00 | 4.00 | 4.00 |
|  | 7 | 1890 | 2 | $\mathbf{M}$. | 66 | 1.25 | 2.75 | 2.00 |
|  | 8 | 1890 | 2 | M. | 69 | 1.50 | 3. 00 | 2.25 |
|  | 8 | 1899 | 3 | M. | 69 | 1.50 | 3.50 | 2.16 |
| Franklinsville, N. C.......... | 10 | 1890 | 1 | M. | 69 | $1.12{ }^{1}$ | 1. 124 | 1.12 |
|  | 10 | 1899 | 1 | M. | 69 | 1.25 | 1.25 | 1.25 |
| Ramseur, N.C.. | 15 | 1890 | 1 | M. | 69 | 2.25 | 2.25 | 2.25 |
|  | 15 | 1899 | 1 | M. | 69 | 2.50 | 2.50 | 2.50 |
| Overseers, weaving department: <br> Atlanta, Ga | 2 | 1890 | 1 | M. | 66 | 2.50 | 2.50 | 2.50 |
|  | 2 | 1896 | 2 | M. | 66 | 3.00 | 3.00 | 3.00 |
| Augusta, Ga | 3 | 1890 | 1 | M. | 66 | 3.50 | 3.50 | 3.50 |
|  | 4 | 1890 | 1 | M. | 66 | 3.50 | 3.50 | 3.50 |
|  | 4 | 1899 | 1 | M. | 66 | 2.75 | 2.75 | 2.75 |
|  | 4 | 1900 | 1 | M. | 66 | 8.00 | 3.00 | 3.00 |
| Charlotte, N. C | 7 | 1890 | 1 | M. | 66 | $2.66 \frac{1}{3}$ | 2.661 | 2.66 |
| Concord, N.C................ | 8 | 1890 | 3 | M. | 69 | 2.50 | 3.00 | 2.75 |
| Franklinsville, N. C........... | 10 | 1890 | 1 | M. | 69 | 1.50 | 1.50 | 1.50 |
|  | 10 | 1894 | 1 | M. | 69 | 1.25 | 1.25 | 1.25 |
|  | 10 | 1899 | 1 | M. | 69 | 1.75 | 1.75 | 1.75 |
| Greensboro, N. C . . . . . . . . . . | 11 | 1897 | 1 | M. | 66 | 2.00 | 2.00 | 2.00 |
| Ramseur, N. C................ | 15 | 1890 | 1 | M. | 69 | 2.25 | 2.25 | 2.25 |
|  | 15 | 1899 | 1 | M. | 69 | 2.75 | 2.75 | 2.75 |
| Picker tenders:Concord, N. $\mathrm{C} . . . . . . . . . . . . . .$. |  |  |  |  |  |  |  |  |
|  | 8 | 1890 | 15 | M. | 69 | . 70 | . 70 | . 70 |
| Speeder tenders: |  |  |  |  |  |  |  |  |
| Atlanta, Ga, ${ }^{\text {Burlington, } \mathrm{N} . \mathrm{C} . . . . . . . . . . . . . . . . . . . ~}$ | 6 | 1895 | 12 | $\underset{\mathrm{F}}{\mathrm{F}}$ | 66 66 | . 70 | . 70 | .70 .70 |
| Concord, N. ${ }^{\text {C }}$. | 8 | 1890 | 15 | $\stackrel{F}{\mathrm{~F}}$. | 69 | . 65 | . 90 | . 73 |
| Raleigh, N. C.................. | 14 | 1890 | 7 | F . | 66 | . 581 | 1.00 | . 641 |
|  | 14 | 1894 | 7 | F. | 66 | . $52 \frac{1}{2}$ | . 90 | . 58 |
|  | 14 | 1896 | 11 | F. | ${ }^{66}$ | . 96 | . 96 | . 96 |
|  | 14 | 1899 | 22 | F. | (b) | . 96 | . 96 | . 96 |

a 1 worked 60 and 1 worked 66 hours per week. $b 11$ worked 60 and 11 worked 66 hours per week.

## Table I.-Rates of wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

COTTTON GOODS-Continued.

| Occupation and location. | Estab-lishment number. | First <br> year and years of change. | Number of em-ployees. | Sex. | $\begin{aligned} & \text { Hours } \\ & \text { per } \\ & \text { week. } \end{aligned}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Spinners: <br> Atlanta, Ga $\qquad$ |  |  |  |  |  |  |  |  |
|  | 1 | 1890 | 47 | F. | 66 | \$0.301 | \$0.75 | \$0.481 |
|  | 1 | 1899 | 49 | F. | 66 | . $30 \frac{1}{6}$ | . 76 | . 49 |
|  | 1 | 1900 | 51 | F. | 66 | . 301 | . 76 | . 50 |
|  | 2 | 1890 | 43 | F. | 66 | . 23 | . 55 | . 371 |
|  | 2 | 1896 | 146 | F . | 66 | . 21 | . 66 | . 381 |
|  | 2 | 1899 | 144 | F. | 66 | . 21 | . 66 | . 39 |
| Augusta, Ga.................... | 3 | 1890 | 77 | F | 66 | . 40 | .80 | . 631 |
|  | 3 | 1899 | 83 | F. | 66 | . 30 | . 60 | . 52 |
|  | 3 | 1900 | 79 | F. | 66 | . 33 | . 77 | . 59 |
|  | 4 | 1890 | 74 | F. | 66 | . 35 | . 80 | . 69 |
|  | 4 | 1899 | 79 | F. | 66 | . 30 | . 80 | . 61 |
|  | 4 | 1900 | 79 | F. | 66 | . 33 | . 88 | . 67 |
| Burlington, N. C | 6 | 1895 | 8 | F. | 66 | . 50 | . 50 | . 50 |
| Charlotte, N. C. ................. | 7 | 1890 | 25 | F. | 66 | . 40 | . 60 | . $48 \frac{1}{6}$ |
| Concord, N. C. ................ | 8 | 1890 | 96 | F. | 69 | . 40 | . 80 | . 50 |
|  | 8 | 1899 | 100 | F. | 69 | . 50 | 1.00 | . 62 |
| Franklinville, N. C........... | 10 | 1890 | 22 | F. | 69 | . 40 | . 40 | . 40 |
|  | 10 | 1898 | 23 | F. | 69 | . 40 | . 50 | . 431 |
|  | 10 | 1899 | 23 | F. | 69 | . 40 | . 60 | . 431 |
|  | 10 | 1900 | 28 | F. | 69 | . 30 | . 60 | . 421 |
| Greensboro, N.C ............... Greenville, S. C | 11 | 1897 | 21 | (a) | 66 | . 30 | . 50 | . 37 |
|  | 12 | 1891 | 30 | F. | 66 | . 32 | . 48 | . 391 |
|  | 12 | 1896 | 31 | F. | 66 | . 36 | . 54 | . 43 |
|  | 12 | 1899 | 36 | F. | 66 | . 36 | . 54 | + 44 |
| Pelzer, S. C..................... | 13 | 1890 | 238 | (a) | 66 | . 18 | . 49 | . 40 |
|  | 13 | 1891 | 365 | (a) | 66 | . 17 | . $42 . \frac{1}{3}$ | . 41 |
|  | 13 | 1892 | 378 | (a) | 66 | .17 | . 421 | . 42 |
|  | 13 | 1898 | 315 | (a) | 66 | .17 | . 471 | . 45 |
|  | 13 | 1894 | 332 | (a) | 66 | . 17 | . 471 | . 46 |
|  | 13 | 1895 | 349 | (a) | 66 | . 19 | . 57 | . 46 |
|  | 13 | 1896 | 564 | (a) | 66 | . 22 | . 66 | . 56 |
|  | 13 | 1897 | 604 | (a) | 66 | . 20 | . 66 | . 56 |
| Raleigh, N. C.................. | 14 | 1890 | 6 | M. | 66 | 1.75 | 1.75 | 1.75 |
|  | 14 | 1894 | 6 | M. | 66 | 1.571 | $1.57 \frac{1}{1}$ | 1.574 |
|  | 14 | 1896 | 12 | M. | ${ }^{66}$ | 1.67 | 1.67 | 1.67 |
|  | 14 | 1899 | 24 | M . | (b) 6 | 1.67 | 1.67 | 1.67 |
| Ramseur, N. C...........----- | 15 | 1890 | 52 | F. | 69 | . 25 | . 50 | . 38 |
| Spinners, frame: <br> Fall River, Mass | 15 | 1899 | 64 | F. | 69 | . 25 | . 50 | . 41 |
|  | 9 | 1893 | 33 | F. | 58 | . 64 | 1.063 | . 92 |
|  | 9 | 1894 | 29 | F. | 58 | . 572 | . 951 | . 771 |
|  | 9 | 1895 | 29 | F. | 58 | . 64 | 1. 061 | . 90 |
|  | 9 | 1898 | 24 | (c) | 58 | . 564 | . 944 | . 85 |
|  | 9 | 1899 | 22 | (d) | 58 | . 64 | $1.06 \frac{1}{4}$ | . 834 |
|  | 9 | 1900 | 25 | (e) | 58 | . 70 | 1.17 | . 96 |
| Spinners, mule; <br> Fall River, Mass | 9 | 1898 | 21 | M. | 58 | $1.58 \frac{1}{6}$ | 1.89 | 1.77t |
|  | 9 | 1894 | 21 | $\mathbf{M}$. | 58 | 1.60 | 1.70 | 1. 57 |
|  | 9 | 1895 | 22 | M . | 58 | 1.59 | 1.88 ¢ | 1. 63. |
|  | 9 | 1898 | 21 | M. | 58 | 1.46 | 1.601 | 1. 51 |
|  | 9 | 1899 | 17 | $\mathbf{M}$. | 58 | 1.67 | $1.81{ }^{1}$ | 1.79 |
|  | 9 | 1900 | 15 | M. | 58 | $1.80{ }^{\text {a }}$ | 1.921 | 1.87 |
| Spoolers: <br> Charlotte, N. C <br> Weavers: <br> Atlanta, Ga | 7 | 1890 | 10 | F. | 66 | . 50 | . 65 | .571 |
|  |  |  |  |  |  |  |  |  |
|  |  | 1890 | 29 | M. | 66 | . 52 | 1.10 | . 771 |
|  | 1 | 1899 | 29 | M. | 66 | . 52 | 1.10 | . 791 |
|  | 1 | 1900 | 29 | M. | 66 | . 52 | 1.10 | . 79 |
|  | 1 | 1890 | 39 | F. | 66 | . 51 | 1.00 | . 746 |
|  | 1 | 1899 | 40 | $\underset{\mathrm{F}}{\mathrm{F}}$ | 66 | . 51 | 1.00 | .76 |
|  | 1 | 1900 | 40 | $\stackrel{F}{\mathbf{M}}$ | ${ }_{66}^{66}$ | . 51 | 1.00 | .75 |
|  | 2 | 1896 | 140 | M. | 66 | . 50 | 1.20 | . 88 |
|  | 2 | 1899 | 125 | M. | 66 | . 50 | 1.20 | . 93 |
|  | 2 | 1900 | 133 | M. | 66 | . 50 | 1.20 | . 984 |
|  | 2 | 1890 | 52 | F. | 66 | . 50 | . 90 | . 681 |
| $a$ Not reported. <br> d9 males, 13 females <br> $b 12$ worked 60 and 12 worked 66 hours per week. <br> c 2 males, 22 females. <br> e 4 males, 21 females |  |  |  |  |  |  |  |  |

b 12 worked 60 and 12 worked 66 hours per week. c 2 males, 22 females.
d 9 males, 13 females. $e 4$ males, 21 females.

## Table I.-Rates of Wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

OOTMTON GOODS-Concluded.

| Occupation and location. | Estab-lishment number. | First <br> year <br> and <br> years of <br> change. | Number of em. ployees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Weavers-Concluded. <br> Atlanta, Ga.-Concluded <br> Augusta, Ga. | 2 | 1896 | 149 | F. | 66 | \$0.50 | \$1. 20 | 80.801 |
|  | 2 | 1899 | 152 | $\underset{F}{ }$ | 66 | - 50 | 1.20 | . 83 |
|  | 8 | 1890 | 35 | M. | 66 | . 50 | 1.20 | . 951 |
|  | 3 | 1899 | 64 | M. | 66 | . 60 | 1.10 | . 871 |
|  | 3 | 1900 | 65 | M. | 66 | . 65 | 1.20 | . 921 |
|  | 3 | 1890 | 68 | F. | 66 | . 65 | 1.25 | . 87 |
|  | 3 | 1899 | 111 | $\mathbf{F}$. | 66 | . 55 | 1.20 | . 85 |
|  | 3 | 1900 | 113 | F. | 66 | . 55 | 1.20 | . 871 |
|  | 4 | 1890 | 10 | M. | 66 | . 65 | 1.50 | . 991 |
|  | 4 | 1899 | 17 | M. | 66 | . 70 | 1.30 | . $95 \frac{1}{2}$ |
|  | 4 | 1900 | 17 | M. | 66 | . 75 | 1.30 | 1.00 |
|  | 4 | 1890 | 87 | F. | 66 | . 56 | 1.35 | . 931 |
|  | 4 | 1899 | 74 | F. | 66 | . 50 | 1.25 | . 81. |
|  | 4 | 1900 | 74 | F. | 66 | . 53 | 1.35 | . 88 |
| Burlington, N. ${ }^{\text {C }}$ | 5 | 1890 | 7 | M. | 66 | . 661 | . 831 | . 71 |
| Charlotte, N.C................ | 5 | 1893 | 15 | M. | 66 | . $98 \frac{1}{81}$ | 1.084 | .941 |
|  | 5 | 1899 | 21 | M. | 66 | . 981 | 1.16 | . 971 |
|  | 5 | 1890 | 15 | F. | 66 | . 661 | . 85 | . 721 |
|  | 5 | 1893 | 22 | F. | 66 | . 75 | 1.00 | . 91 |
|  | 5 | 1899 | 11 | F. | 66 | . 75 | . 98. | . 91 |
|  | 6 | 1895 | 6 | M. | 66 | 1.00 | 1.00 | 1.00 |
|  | 6 | 1895 | 39 | F. | 66 | . 75 | 1.25 | 1.001 |
|  | 7 | 1890 | 21 | M. | 66 | . 65 | 1.25 | . 80 |
|  | 7 | 1899 | 26 | M. | 66 | . 65 | 1.25 | . 84 |
| Concord, N.C ................. | 7 | 1890 | 19 | F . | 66 | . 55 | 1.00 | .714 |
|  | 7 | 1899 | 24 | F. | 66 | . 56 | 1.00 | . 74 |
|  | 8 | 1890 | 81 | M. | 69 | . 75 | 1.45 | . 96 |
|  | 8 | 1899 | 89 | M. | 69 69 | .75 .76 | 1.45 | .95 |
|  | 8 | 1900 1890 | 91 41 | M. | 69 69 | . 76 | 1.45 | . 96 |
| Fall River, Mass . | 8 | 1890 | 41 | $\mathbf{F}$ | 69 69 | . 72 | 1.15 1.15 | .881 |
|  | 8 | 1899 | 48 220 | $\stackrel{\text { F. }}{(a)}$ | 69 58 | . 72 | 1.15 | 1.84t |
|  | 9 | 1893 | 220 | (a) | 588 | . 59. | 1.68 | 1.30 m 1.104 |
|  | 9 | 1895 | 189 | (a) | 58 | . 551 | 1. 771 | 1.30 |
|  | 9 | 1898 | 259 | (a) | 58 | . 421 | 1. $54 \frac{1}{8}$ | 1.14 |
| Franklinsville, N. C.......... | 9 | 1899 | 237 | (a) | 58 | . 48 | 1.68 | 1.222 |
|  | 9 | 1900 | 258 | (a) | 58 | . 581 | 1.811 | 1.37 |
|  | 10 | 1890 | 16 | F. | 69 | . 65 | . 70 | . 57 |
|  | 10 | 1894 | 14 | $\underset{\sim}{\mathrm{F}}$. | 69 | . 51 | . 51 | . 51 |
| Greensboro, N. C . ............ | 10 | 1899 | 27 | F. | 69 | . 55 | . 871 | . 68 |
|  | 10 | 1900 | 29 | F. | 69 | . 55 | .871 | . $68 \frac{1}{2}$ |
|  | 11 | 1897 | 28 | (b) | 66 | . 75 | 1.16 ${ }^{\text {d }}$ | . 93 |
| Greenville, S.C.............. | 11 | 1900 | 55 | (b) | 66 | . 75 | 1.17t | . 93 |
|  | 12 | 1890 | 34 | M. | 66 | . 80 | 1.75 | 1.004 |
|  | 12 | 1899 | 44 | M. | 66 | . 80 | 1. 75 | 1.07 |
| Pelzer, 8. C.................... | 12 | 1900 | 42 | M. | 66 | . 80 | 2.00 | 1.07 |
|  | 12 | 1890 | 18 | F . | 66 | . 80 | 1.00 | . 84 |
|  | 12 | 1899 | 22 | F. | 66 | . 80 | 1.00 | . 86 |
|  | 13 | 1890 | 394 | (b) | 66 | . 40 | 1.10 | . 78 |
|  | 13 | 1891 | 446 | (b) | 66 | . 40 | 1.20 | . 78 |
| Ramseur, N. C............... | 13 | 1892 | 494 | (b) | 66 | . 40 | 1.05 | . 75 |
|  | 13 | 1893 | 473 | (b) | 66 | . 40 | 1.00 | . 73 |
|  | 13 | 1894 | 489 | (b) | 66 | . 30 | . 85 | . 63 |
|  | 13 | 1895 | 488 | (b) | 66 | . 35 | . 95 | . 65 |
|  | 13 | 1896 | 868 | (b) | 66 | . 45 | 1.00 | . 81 |
|  | 13 | 1897 | 749 | (b) | 66 | . 40 | 1.20 | . 88 |
|  | 13 | 1898 | 694 | (b) | 66 | . 40 | 1.20 | . 84 |
|  | 13 | 1899 | 689 | (b) | 66 | . 40 | 1.20 | . 87 |
|  | 15 | 1890 | 9 | M. | 69 | . $45 \frac{1}{2}$ | . $45 \frac{1}{2}$ | . 451 |
|  | 15 | 1898 | 6 | M. | 69 | . 48 | . 48 | . 48 |
|  | 15 | 1899 | 3 | $\mathbf{M}$. | 69 | . 55 | . 55 | . 55 |
|  | 15 | 1890 | 49 | F. | 69 | . 34 | . 51 | . $43 \frac{1}{4}$ |
|  | 15 | 1898 | 44 | F. | 69 | . 36 | . 65 | .481 |
|  | 15 | 1899 | 61 | F : | 69 | . 38 | . 70 | . 55 |
|  | 15 | 1900 | 64 | F. | 69 | . 38 | . 70 | . 56 |

Table I.-Rates of wages in Various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

FOUNDRE AND REOHINE-SHIDP PRODUGTS.

| Occupation and location. | Estab-lishment number. | First <br> year and years of change. | Number of em-ployees. | Sex. | Hours week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | A verage. |
| Blacksmiths: <br> Atlanta, Ga $\qquad$ <br> Birmingham, Ala $\qquad$ |  |  |  |  |  |  |  |  |
|  | 1 | 1890 | 2 | M. | 60 | \$3.00 | \$3.25 | \$3.12 |
|  | 1 | 1899 | 2 | M. | 60 | 2.70 | 3.50 | 3.10 |
|  | 1 | 1900 | 2 | M. | 60 | 3. 00 | 3.50 | 3.25 |
|  | 4 | 1890 | 1 | M. | 60 | 2.75 | 2.75 | 2.75 |
|  | 4 | 1898 | 1 | M. | 60 | 2.50 | 2.50 | 2.50 |
|  | 4 | 1896 | 2 | M. | 60 | 2.75 | 2.75 | 2.75 |
|  | 4 | 1899 | 3 | $\mathbf{M}$. | 60 | 2.00 | 3.00 | 2.66 |
|  | 4 | 1900 | 8 | M. | 60 | 2.25 | 3.00 | 2.75 |
| Boston, Mass . . . . . . . . . . . . . . . | 6 | 1891 | 11 | $\mathbf{M}$. | 60 | 2.00 | 2.50 | 2.07 |
| Buffalo, N. Y . . . . . . . . . . . . . . | 6 | 1897 | 12 | M. | 54 | 2.50 | 3. 50 | 2.621 |
|  | 8 | 1898 | 6 | $\mathbf{M}$. | 60 | 1.80 | 3.50 | 2.431 |
| Cleveland,ohio............... | 8 | 1894 | 5 | M. | 60 | 2.00 | 3.50 | 2.52 |
|  | 8 | 1898 | 6 | $\mathbf{M}$. | 60 | 2.00 | 3.50 | 2.50 |
|  | 8 | 1899 | 6 | M. | 60 | 2.00 | 3.00 | 2.25 |
|  | 8 | 1900 | 6 | M. | 60 | 2.20 | 8.00 | 2.41 |
|  | 10 | 1891 | 2 | $\mathbf{M}$. | 60 | 2.00 | 2.25 | 2.12 |
|  | 10 | 1898 | 2 | M. | 60 | 2.25 | 2.25 | 2.25 |
|  | 10 | 1894 | 3 | M. | 60 | 1.75 | 2.15 | 2.00 |
|  | 10 | 1896 | 2 | M. | 54 | 1.571 | 1.89 | 1.731 |
|  | 10 | 1897 | 3 | M. | 54 | 1.80 | 2.021 | 1.901 |
|  | 10 | 1898 | 2 | M. | 54 | 1.89 | 2.021 | 1.951 |
|  | 10 | 1900 | 3 | M. | 54 | 1.80 | $2.02 \frac{1}{8}$ | 1.901 |
|  | 13 | 1890 | 2 | M. | 60 | 2.50 | $2.50{ }^{2}$ | 2.50 |
|  | 13 | 1891 | 2 | M. | 60 | 2.25 | 2.50 | 2.371 |
|  | 13 | 1894 | 2 | M. | 60 | 2.00 | 2.00 | 2.00 |
|  | 18 | 1896 | 2 | M. | 60 | 2.25 | 2.25 | 2.25 |
|  | 13 | 1897 | 2 | $\mathbf{M}$. | 60 | 2.371 | 2.371 | 2.371 |
|  | 13 | 1898 | 2 | M. | 60 | 2.50 | 2. 50 | 2.50 |
|  | 14 | 1890 | 11 | M. | 60 | 1.75 | 2.70 | 2.24 |
|  | 14 | 1891 | 11 | M. | 60 | 1.75 | 2.85 | 2.31 |
|  | 14 | 1892 | 9 | M. | 60 | 1.80 | 2.85 | 2.35 |
|  | 14 | 1893 | 7 | $\mathbf{M}$. | 60 | 2.00 | 3.00 | $2.51 \frac{1}{2}$ |
|  | 14 | 1894 | 5 | $\mathbf{M}$. | 60 | 1.60 | 2.10 | 1.90 |
|  | 14 | 1895 | 8 | M. | 60 | 1.60 | 2.00 | 1. 864 |
|  | 14 | 1896 | 2 | M. | 60 | 1.80 | 3.25 | 2.52 |
|  | 14 | 1897 | 8 | $\mathbf{M}$. | 60 | 1.80 | 3.25 | 2. 41 |
|  | 14 | 1899 | 5 | $\mathbf{M}$. | 60 | 1.80 | 3. 50 | 2.42 |
|  | 14 | 1900 | 5 | M. | 60 | 2.00 | 3.50 | 2.55 |
| Blacksmiths' helpers: Bufialo, N. Y..... | 8 | 1893 | 9 | M. | 60 | 1.50 | 1.70 | 1.52 |
|  | 8 | 1894 | 8 | M. | 60 | 1.50 | 1.80 | 1.581 |
|  | 8 | 1895 | 6 | M. | 60 | 1.50 | 1.80 | 1. 68 |
|  | 8 | 1899 | 4 | M. | 60 | 1.40 | 1.50 | 1. 424 |
|  | 10 | 1891 | 2 | M. | 60 | 1. 40 | 1.40 | 1. 40 |
|  | 10 | 1892 | 8 | M. | 60 | 1.40 | 1.50 | $1.46 \frac{1}{2}$ |
|  | 10 | 1894 | 3 | M. | 60 | 1.30 | 1. 40 | 1.36 |
|  | 10 | 1896 | 2 | M. | 54 | 1.26 | 1.26 | 1.26 |
|  | 10 | 1897 | 3 | M. | 54 | 1. 26 | 1.35 | 1.32 |
|  | 10 | 1898 | 2 | M. | 54 | 1.35 | 1.35 | 1.35 |
| Cleveland, Ohio.............. | 13 | 1890 | 2 | $\mathbf{M}$. | 60 | 1.621 | $\underline{1.62}$ | 1.624 |
|  | 13 | 1891 | 2 | $\mathbf{M}$. | 60 | 1.50 | 1.50 | 1.50 |
|  | 13 | 1896 | 2 | M. | 60 | 1. 60 | 1. 60 | 1. 60 |
|  | 13 | 1898 | 2 | $\mathbf{M}$. | 60 | 1.75 | 1.75 | 1.75 |
|  | 14 | 1890 | 17 | $\mathbf{M}$. | 60 | 1.45 | 1.65 | 1.46 |
|  | 14 | 1891 | 15 | M. | 60 | 1.45 | 1.50 | 1. 46 |
|  | 14 | 1892 | 17 | M. | 60 | 1.40 | 1.60 | $1.45 \frac{1}{1}$ |
|  | 14 | 1898 | 12 | M. | 60 | 1.45 | 1.50 | $1.46 \frac{1}{1}$ |
|  | 14 | 1894 | 6 | M. | 60 | 1.15 | 1.35 | 1.181 |
|  | 14 | 1895 | 2 | M. | 60 | 1.15 | 1.15 | 1.15 |
|  | 14 | 1896 | 6 | M. | 60 | 1.30 | 2.20 | 1.481 |
|  | 14 | 1897 | 4 | M. | 60 | 1.30 | 1.50 | 1.35 |
|  | 14 | 1898 | 5 | $\mathbf{M}$. | 60 | 1. 40 | 1.50 | 1. 48 |
|  | 14 | 1899 | 5 | M. | 60 | 1.50 | 1.50 | 1. 60 |
|  | 14 | 1900 | 7 | M. | 60 | 1.65 | 1.65 | 1.65 |
| Boiler makers: Augusta, Ga. | 2 |  | 3 |  | 59 | 1.50 |  | 1.941 |
|  | 2 | 1899 | 9 | M. | 59 | 1.60 | 2.50 | 2.144 |
|  | 2 | 1900 | 10 | M. | 59 | 1.60 | 2.75 | 2.23 |

## Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

FOUNDRY AND MACHIINE-SHOP PRODUCTS-Continued.

| Occupation and location. | Estab-lishment number. |  | Number of em-ployees. | Sex. | Hours <br> week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Boiler makers-Concluded.Birmingham, Ala .......Buffalo, N. Y .............. |  |  |  |  |  |  |  |  |
|  | 4 | 1890 | 4 | M. | 60 | \$2.00 | \$2. 75 | \$2.374 |
|  | 4 | 1893 | 4 | M. | 60 | 2.00 | 2. 50 | 2. 25 |
|  | 4 | 1896 | 4 | M. | 60 | 2.50 | 2.75 | $2.62{ }^{1}$ |
|  | 4 | 1899 | 4 | M. | 60 | 2.75 | 3.00 | $2.87 \frac{1}{6}$ |
|  | 7 | 1891 | 17 | M. | 60 | 1.90 | 3.00 | 2. $22 \frac{1}{4}$ |
|  | 7 | 1892 | 47 | M. | 60 | 1.85 | 3.00 | $2.23 \frac{1}{2}$ |
|  | 7 | 1898 | 32 | M. | 60 | 1.75 | 2.50 | 2.16 |
|  | 7 | 1894 | 40 | M. | 60 | 1.75 | 2.50 | $2.02 \frac{1}{2}$ |
|  | 7 | 1895 | 37 | M. | 60 | 1.75 | 2.70 | $2.04 \frac{1}{4}$ |
|  | 7 | 1896 | 44 | M. | 60 | 1.85 | 2.70 | $2.09{ }^{4}$ |
|  | 7 | 1897 | 25 | M. | 54 | 1.80 | 2.43 | 2.02 |
|  | 7 | 1898 | 16 | M. | 54 | 1.98 | 2.471 | $2.24 \frac{1}{2}$ |
|  | 7 | 1899 | 15 | M. | 54 | 1.80 | 2. 47 ${ }^{\text {b }}$ | $2.18 \frac{1}{1}$ |
|  | 7 | 1900 | 19 | M. | 54 | 1.98 | 2.52 | 2.474 |
|  | 10 | 1890 | 31 | M. | 60 | 2.25 | 3. 00 | $2.47 \frac{1}{4}$ |
|  | 10 | 1891 | 34 | M. | 60 | 2.25 | 2.75 | $2.45 \frac{1}{8}$ |
|  | 10 | 1893 | 47 | M. | 60 | 2.25 | 3.00 | 2.468 |
|  | 10 | 1896 | 27 | M. | 54 | $2.02 \frac{1}{1}$ | 2.25 | 2.09 |
|  | 10 | 1897 | 17 | M. | 54 | 2.25 | 2.47 ${ }^{1}$ | 2.311 |
|  | 10 | 1898 | 23 | M. | 54 | $2.02 \frac{1}{4}$ | 2. $47 \frac{1}{1}$ | 2.29 |
|  | 10 | 1899 | 25 | M . | 54 | $2.02 \frac{1}{4}$ | 2.70 | 2.301 |
|  | 10 | 1900 | 19 | M. | 54 | 2.52 | 2.70 | $2.56 \frac{1}{2}$ |
|  | 13 | 1890 | 14 | M. | 60 | 2.00 | 2.50 | $2.22 \frac{1}{4}$ |
|  | 18 | 1891 | 14 | M. | 60 | 1.75 | 2.50 | $2.14 \frac{1}{4}$ |
|  | 13 | 1892 | 12 | M. | 60 | 1.871 | 2.50 | 2.27 |
|  | 13 | 1894 | 9 | M. | 60 | 1.75 | 2.50 | 2.191 |
|  | 13 | 1895 | 12 | M. | 60 | 1.75 | 2.25 | 2.00 |
|  | 13 | 1896 | 12 | M. | 60 | 1.75 | $2.37 \frac{1}{8}$ | $2.18 \frac{1}{1}$ |
|  | 13 | 1897 | 11 | M. | 60 | 2.00 | 2.50 | 2.41 |
|  | 13 | 1898 | 15 | M. | 60 | 1.87 ${ }^{\frac{1}{3}}$ | 2.50 | $2.32 \frac{1}{2}$ |
|  | 13 | 1899 | 11 | M. | 60 | 2.00 | 2.50 | 2.301 |
|  | 13 | 1900 | 14 | M. | 60 | 2.00 | 2.50 | 2.34 |
| Boiler makers' helpers: Buffalo, N. Y....... | 7 | 1891 | 33 | M. | 60 | 1.10 | 1.80 | 1. 401 |
|  | 7 | 1892 | 54 | M. | 60 | 1.25 | 1. 85 | 1.41 |
|  | 7 | 1893 | 39 | M . | 60 | 1.30 | 1.75 | 1,41 |
|  | 7 | 1894 | 37 | M. | 60 | 1.30 | 1.60 | 1. $41 \frac{1}{4}$ |
|  | 7 | 1895 | 31 | M. | 60 | 1.25 | 1. 60 | 1.38 |
|  | 7 | 1896 | 36 | M. | 60 | 1.30 | 1.75 | 1. 43 |
|  | 7 | 1897 | 20 | M. | 54 | 1.12 $\frac{1}{8}$ | 1. 35 | 1.25 |
|  | 7 | 1898 | 16 | M. | 54 | 1.17 | 1. 53 | 1.26t |
|  | 7 | 1900 | 19 | M. | 54 | 1.17 | 1.62 | 1. 284 |
|  | 10 | 1890 | 65 | M. | 60 | 1. 50 | 2.00 | 1.68 |
|  | 10 | 1895 | 30 | M. | 60 | 1.35 | 2.00 | 1.61 |
|  | 10 | 1898 | 42 | M. | 54 | 1. 35 | 1. 80 | 1. $52 \frac{1}{8}$ |
| Cleveland, Ohio. | 13 | 1890 | 8 | M. | 60 | 1. $62 \frac{1}{4}$ | 1.87 ${ }^{\frac{1}{1}}$ | 1.75 |
|  | 13 | 1891 | 8 | M. | 60 60 | 1. 1.62 | 1.871 | 1.61 |
|  | 13 | 1892 | 6 | M. | 60 60 | 1. 62. | 1.871 | 1. $1.76{ }^{\text {d }}$ |
|  | 13 | 1894 | 7 | M. | 60 | 1.50 | $1.62 \frac{1}{4}$ | 1. $55 \frac{1}{1}$ |
|  | 13 | 1895 | 6 | M. | 60 | 1. 50 | 1. 60 | 1. $53 \frac{1}{4}$ |
|  | 13 | 1896 | 7 | $\mathbf{M}$. | 60 | 1. 50 | 1. $62 \frac{1}{*}$ | 1. 551 |
|  | 13 | 1897 | 9 | M. | 60 | 1.50 | 1. 75 | 1.61 |
|  | 13 | 1898 | 6 | M. | 60 | 1.50 | 1.65 | $1.57 \frac{1}{4}$ |
|  | 13 | 1899 | 6 | M. | 60 | 1. $62 \frac{1}{3}$ | 1.75 | 1.68 \% |
|  | 13 | 1900 | 9 | M. | 60 | 1.65 | 1.75 | 1. 73 |
| Brass molders: <br> New York, N. Y |  |  |  |  |  |  |  |  |
|  | 17 | 1891 | 9 | M. | 54 | 2. $66 \frac{1}{8}$ | $2.66 \frac{1}{8}$ | $2.66 \frac{1}{1}$ |
| New York, N. Y <br> Carpenters: <br> Atlanta, $\mathbf{G a}$ | 17 | 1891 | 5 | M. | 54 | 1.50 | 1. $66 \frac{1}{5}$ | 1.58 ${ }^{\frac{1}{8}}$ |
|  | 1 | 1890 | 26 | M. | 60 | 2.00 | 2.50 | 2. $14 \frac{1}{1}$ |
|  | 1 | 1899 | 62 | M. | 60 | 1.50 | 2.75 | 1. $94{ }^{\text {a }}$ |
|  | 1 | 1900 | 36 | M. | 60 | 1.50 | 2.75 | 2. $00 \frac{1}{8}$ |
| Augusta, Ga................. | 2 | 1890 | 3 | M. | 59 | 1.331 | 2.00 | 1.61 |
|  | 2 | 1899 | 2 | M. | 59 | 1.75 | 1.80 | 1.771 |
|  | 2 | 1900 | 3 | M. | 59 | 1.50 | 1.80 | 1.68 |

Table 1.-Rates of Wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation cnly one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.

FOUNDRY AND MACHINE-SHOP PRODUCTS-Continued.

a Not reported.

## Table I.-Rates of wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

FOUNDRI AND MACHINEーSHEP PIRODUCTS-Continued.

| Occupation and location. | Estab-lishment num. ber. | First <br> year and years of change. | Number of em-ployees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Machinists' helpers-Concl'd. <br> Buffalo, N. Y.-Concluded .. <br> Chicago, Ill $\qquad$ <br> Cleveland, Ohio $\qquad$ | 8 | 1895 | 26 | M. | 60 | \$1.20 | 81.70 | \$1.51 |
|  | 8 | 1896 | 25 | M. | 60 | 1.00 | 1.60 | 1.38 |
|  | 8 | 1897 | 37 | M. | 60 | 1.00 | 1.70 | 1.43 |
|  | 8 | 1898 | 36 | M. | 60 | 1.00 | 1.70 | 1.44 |
|  | 8 | 1899 | 26 | M. | 60 | 1.00 | 1. 60 | 1. $40 \frac{1}{2}$ |
|  | 8 | 1900 | 28 | M. | 60 | 1.00 | 1.70 | 1.36 |
|  | 12 | 1891 | 6 | M. | 60 | 1.70 | 1.85 | 1.781 |
|  | 12 | 1892 | 9 | M. | 60 | 1.75 | 2.00 | $1.89 \frac{1}{4}$ |
|  | 12 | 1893 | 13 | M. | 60 | 1.75 | 2.25 | 1.91 |
|  | 12 | 1894 | 8 | M. | 60 | 1.85 | 2.00 | 1.921 |
|  | 12 | 1895 | 5 | M. | 60 | $1.67{ }^{\text {1 }}$ | $2.02{ }^{2}$ | 1.84 |
|  | 12 | 1896 | 5 | M. | 60 | 1.70 | 2.10 | 1.86 |
|  | 12 | 1897 | 5 | M. | 60 | 1.70 | 2.10 | 1.87 |
|  | 12 | 1898 | 6 | M. | 60 | 1.65 | 2.00 | 1.85 |
|  | 12 | 1899 | 5 | M. | 60 | 1.65 | 2,50 | $1.89 \frac{1}{4}$ |
|  | 12 | 1900 | 4 | M. | 60 | 1.65 | 2.20 | 1.95 |
|  | 14 | 1890 | 90 | M. | 60 | 1.30 | 2.00 | 1.42 |
|  | 14 | 1891 | 39 | M. | 60 | 1.20 | 1.85 | 1.451 |
|  | 14 | 1892 | 40 | M. | 60 | 1.30 | 1.50 | 1.401 |
|  | 14 | 1893 | 15 | M. | 60 | 1.40 | 1.50 | 1.41 |
|  | 14 | 1894 | 12 | M. | 60 | 1.15 | 1.15 | 1.15 |
|  | 14 | 1895 | 7 | M. | 60 | 1.15 | 1.50 | $1.24 \frac{1}{1}$ |
|  | 14 | 1896 | 21 | M. | 60 | 1.20 | 1.75 | $1.32 \frac{1}{1}$ |
|  | 14 | 1897 | 14 | M. | 60 | 1.25 | 1.75 | 1.391 |
|  | 14 | 1899 | 30 | M. | 60 | 1.20 | 1. 60 | 1. 294 |
|  | 14 | 1900 | 40 | M. | 60 | 1.25 | 1.75 | 1.44 |
| Millwrights: Buffalo, N. Y . | 8 | 1893 | 16 | M. | 60 | 2.00 | 3.00 | 2.391 |
|  | 8 | 1894 | 16 | M. | 60 | 2.00 | 3.00 | 2.431 |
|  | 8 | 1895 | 10 | M. | 60 | 2.20 | 3.00 | 2.57 |
|  | 8 | 1896 | 11 | M. | 60 | 2.10 | 3.00 | 2.634 |
|  | 8 | 1897 | 12 | M. | 60 | 2.10 | 3.00 | 2.51 |
|  | 8 | 1898 | 14 | M. | 60 | 2.00 | 3.00 | 2.394 |
|  | 8 | 1899 | 11 | M. | 60 | 2.00 | 2.80 | 2. 273 |
|  | 8 | 1900 | 17 | M. | 60 | 2.00 | 3.00 | 2.301 |
| Millwrights' helpers: Buffalo, N. Y.... | 8 | 1893 | 8 | M. | 60 | 1.40 | 1.80 | 1.564 |
|  | 8 | 1895 | 4 | M. | 60 | 1.40 | 1.80 | 1.65 |
|  | 8 | 1896 | 5 | M . | 60 | 1.40 | 1.50 | 1.46 |
|  | 8 | 1897 | 6 | $\mathbf{M}$. | 60 | 1.40 | 1.80 | 1. 50 |
|  | 8 | 1898 | 10 | $\mathbf{M}$. | 60 | 1.40 | 1.80 | 1.57 |
|  | 8 | 1899 | 5 | M. | 60 | 1.50 | 1.60 | 1.54 |
|  | 8 | 1900 | 5 | M. | 60 | 1.50 | 1.90 | 1.66 |
| Atlanta, Ga .................. |  | 1890 | 10 | M. | 60 | 1.75 | 3.00 | 2.50 |
|  | 1 | 1899 | 13 | M. | 60 | 1.50 | 3.00 | 1.98 |
| Augusta, Ga.................. | 1. | 1900 | 12 | M. | 60 | 1. 50 | 3. 00 | 2.121 |
|  | 2 | 1890 | 9 | M. | 59 | 1.50 | 2.381 | 2.131 |
| Birmingham, Ala........... | 2 | 1899 | 10 | M. | 69 59 | 1.55 | 2.50 | 1.98 1.93 |
|  | 3 | 1894 | 4 | $\mathbf{M}$. | 60 | 2.75 | 2.75 | 2. 75 |
|  | 3 | 1899 | 5 | M. | 60 | 2.75 | 3.00 | 2.85 |
| Buffialo, N. Y .................. | 3 | 1900 | 8 | M. | 60 | 3.00 | 3.00 | 3.00 |
|  | 4 | 1890 | 9 | M. | 60 | 2.00 | 2.75 | 2.45 |
|  | 4 | 1892 | 8 | M. | 60 | 2.50 | 2.75 | 2.65 |
|  | 4 | 1893 | 7 | M. | 60 | 2.00 | 2.50 | $2.28 \frac{1}{2}$ |
|  | 4 | 1896 | 9 | M. | 60 | 2.00 | 2.75 | 2.50 |
|  | 4 | 1899 | 8 | M. | 60 | 2.75 | 3.00 | 2.931 |
|  | 8 | 1893 | 47 | M. | 60 | 2.00 | 2.70 | 2.301 |
|  | 8 | 1895 | 48 | M. | 60 | 1.80 | 2.70 | 2.26 |
|  | 8 | 1899 | 39 | M. | 60 | 1.90 | 2.70 | 2.281 |
|  | 8 | 1900 | 42 | M. | 60 | 2.00 | 3.50 | 2.51 |
|  | 9 | 1893 | (a) | M. | 51 | 1. 50 | 4.50 | 2.75 |
|  | 9 | 1894 | (a) | $\mathbf{M}$. | 51 | 1.85 | 4.00 | 2.40 |
|  | 9 | 1895 | (a) | M. | 51 | 1.35 | 3.00 | 2.00 |
|  | 9 | 1899 | (a) | M. | 51 | 1.50 | 3.00 | 2.20 |

$a$ This establishment reported the lowest, highest, and average rates of wages, but declined to report the number of employees.

Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

POUNDRY AND MACHINE-SHOP PRODUCTS-Continued.


Table I.-Rates of wages in virious occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

FQUNDRY AND MACHINE-SHOP PRODUCTS-Concluded.


FURNITURE.

| Cabinetmakers: |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Atlanta, Ga ................... | 1 | 1892 | 11 | M. | 60 | \$1. 25 | \$2.00 | \$1.52\% |
|  | 1 | 1899 | 34 | M. | 60 | 1.25 | 2.25 | 1.57 |
| Greensboro, N. C | 2 | 1895 | 3 | M. | 60 | 1.00 | 1.00 | 1.00 |
|  | 2 | 1899 | 5 | M. | 60 | 1.00 | 1.25 | 1.10 |
| Engineers, stationary: |  |  |  |  |  |  |  |  |
| Finishers: |  |  |  |  |  |  |  |  |
| Atlanta, Ga .................. | 1 | 1892 | 10 | M. | 60 | . 90 | 1.90 | 1.22 |
|  | 1 | 1899 | 30 | M. | 60 | . 90 | 1.90 | 1.21 |
|  | 1 | 1900 | 30 | M. | 60 | 1.00 | 2.00 | 1.31 |
| Greensboro, N. C . . . . . . . . . . | 2 | 1895 | 3 | M. | 60 | . 80 | 1. 25 | . 95 |
|  | 2 | 1899 | 5 | M. | 60 | .35 | 1.50 | . 98 |

## HANDKERCHIEFS.

| Cutters: |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Passaic, N.J................... | 1 | 1898 | 68 | F. | 55 | \$0.584 | \$1.16t | \$0.72 |
| Finishers: ${ }_{\text {Passaic, }}$ N. J . . . . . . . . . . . . . |  |  |  |  |  |  |  |  |
| Passaic, N. J. . . . . . . . . . . . . . . | 1 | 1888 | 19 : | M. | 55 55 | .832 | 3.00 <br> 1.381 | 1.061 .912 |
|  | 1 | 1899 | 92 | F. | 55 | . 75 | $1.35 \frac{1}{6}$ | . 921 |
| Hemstitchers: |  |  |  |  |  |  |  |  |
| Ironers: |  |  |  |  |  |  |  |  |
| Passaic, N. J. | 1 | 1898 | 2 | M. | 55 | 1.50 | 2.50 | 2.00 |
|  | 1 | 1898 | 70 | F. | 55 | . $58 \frac{1}{2}$ | . 91 | . 84 |
|  | 1 | 1899 | 71 | F. | 55 | . 58.1 | . 91. | . $83!$ |
|  | ]. | 1900 | 73 | F. | 55 | . 581 | .914 | . 84 |

a Not reported.
$b$ This establishment reported the highest, lowest, and average rates of wages, but declined to report the number of employees.

Table I.-Rates of wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

HATSS, PELTI.

| Occupation and location. | Estab-lishment number. | First <br> year and years of change | Number of em-ployees. | Sex. | $\begin{aligned} & \text { Hours } \\ & \text { per } \\ & \text { week. } \end{aligned}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Finishers: <br> Philadelphia, Pa. |  |  |  |  |  |  |  |  |
|  | 1 | 1892 | 124 | M. | 54 | \$1.16 | \$4.33 ${ }^{\text {a }}$ | \$2. 25 |
|  | 1 | 1898 | 133 | M. | 54 | $1.16 \frac{1}{4}$ | 4.331 | 2.241 |
|  | 1 | 1899 | 144 | M. | 54 | 1.33 ${ }^{\frac{1}{2}}$ | 4.381 | $2.22{ }^{2}$ |
|  | 1 | 1900 | (a) | (a) | (a). | (a) | (a) | (a) |
| Sizers: |  |  |  |  |  |  |  |  |
| Philadelphia, Pa.......... | 1 | 1892 | 123 | M. | 54 | . $58 \frac{1}{3}$ | 3. 37t | 1. 71 |
|  | 1 | 1893 | 153 | M. | 54 | . 86 | 2.86 | 1.77 |
|  | 1 | 1894 | 103 | M. | 54 | 1.08 | 2.761 | 1.36 |
|  | 1 | 1895 | 93 | M. | 54 | . 93 | 2.58 | 1. $40 \frac{1}{4}$ |
|  | 1 | 1896 | 120 | $\mathbf{M}$. | 54 | . 82 | 2.581 | 1. 55 |
|  | 1 | 1897 | 108 | M. | 54 | . 82 | 2.65 | 1. $70 \frac{1}{3}$ |
|  | 1 | 1898 | 162 | M. | 54 | . 63 | 2.76 | 1.67 ${ }^{\text {d }}$ |
|  | 1 | 1899 | 175 | M. | 54 | (a) 98 | 3.06 | 1.84 |
|  | 1 | 1900 | (a) | (a) | (a) | (a) | (a) | (a) |
| Trimmers: <br> Philadelphia, Pa | 1 | 1892 | 113 | F. | 54 | . 46 | $2.21{ }^{\frac{1}{3}}$ | 1.14 |
|  | 1 | 1893 | 141 | $\underset{\mathbf{F}}{ }$ | 54 | . 50 | 2.05 | 1.13 |
|  | 1 | 1894 | 148 | F. | 54 | . 39 | 2.04 | 1.181 |
|  | 1 | 1895 | 193 | F. | 54 | . 35 | 1.591 | . 878 |
|  | 1 | 1896 | 154 | F . | 54 | . 41 | 2.261 | 1.11 ${ }^{1}$ |
|  | 1 | 1897 | 146 | F. | 54 | . 37 | 2.001 | 2. 19 者 |
|  | 1 | 1898 | 145 | F. | 54 | . 371 | 1.981 | 1.16 |
|  | 1 | 1899 | 175 | F. | 54 | (a) ${ }^{.44 \frac{1}{3}}$ | 2.021 | 1.11 |
|  | 1 | 1900 | (a) | (a) | (a) | (a) | (a) | (a) |

HOSLERY AND KNIT GOODS.


HACE CUBTAINS.

| Weavers: <br> Philadelphia, Pa. |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1892 | 17 | M. | 60 | \$0.80 | \$7.921 | \$4.17 |
|  | 1 | 1893 | 16 | M. | 60 | . $24 \frac{1}{1}$ | 2.93 | 1.41\% |
|  | 1 | 1894 | 25 | M. | 60 | 1.64 | 5.89 | 3.57 |
|  | 1 | 1895 | 36 | M. | 60 | . 57 | $3.08 \frac{1}{6}$ | 1.33 |
|  | 1 | 1896 | 42 | M. | 60 | . 60.1 | 2.814 | 1.81 |
|  | 1 | 1897 | 38 | M. | 60 | . $38 \frac{1}{4}$ | $4.82{ }^{4}$ | $2.98 \frac{1}{1}$ |
|  | 1 | 1898 | 40 | M. | 60 | . 70 | 7.39 | 4.01. |
|  | 1 | 1899 | 45 | M. | 60 | . 75 | $7.89 \frac{1}{4}$ | 4.02 |
|  | 1 | 1900 | 53 | M. | 60 | 1. 50 | 8.35 | 4.49 |
| Winders: <br> Philadelphia, Pa. |  |  |  |  |  |  |  |  |
|  | 1 | 1891 | 12 | F. | 60 | . $17 \frac{1}{1}$ | . 69. | -471 |
|  | 1 | 1892 | 18 | F. | 60 | . $17 \frac{1}{6}$ | 1. $58 \frac{1}{2}$ | . $85 \frac{1}{2}$ |
|  | 1 | 1993 | 14 | F. | 60 | . 338 | . 54 | . 431 |
|  | 1 | 1,94 | 21 | F. | 60 | . 21 | . 94 | . 68 |
|  | 1 | 1:95 | 26 | F. | 60 | . 76 | $1.37{ }^{1}$ | 1.001 |
|  | 1 | 1696 | 26 | F. | 60 | .171 | . 41 | . 30 |
|  | 1 | 1897 | 20 | F . | 60 | . 812 | 1.067 | .87\% |
|  | 1 | 1898 | 25 | F. | 60 | .60 | $1.86 \frac{1}{2}$ | 1.00 |
|  | 1 | 1899 | 35 | F. | 60 | . $32 \frac{1}{8}$ | 1. 35 | . .91 |
|  | 1 | 1900 | 37 | F. | 60 | .40 | 1.48 | 1.01 |

$a$ Not reported.

## Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

LASTS.

| Occupation and location. | Estab-lishment number. | $\begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}$ | Num. ber of em. ployees. | Sex. | $\begin{gathered} \text { Hours } \\ \text { per } \\ \text { week. } \end{gathered}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Last makers: |  |  |  |  |  |  |  |  |
| Worcester, Mass | 1 | 1892 | 13 | M. | 59 | \$1. 50 | \$2. 75 | \$2.293 ${ }_{2}$ |
| Model makers: | 1 | 1899 | 16 | M. | 59 | 1.25 | 3.00 | 2.35 |
| Worcester, Mass. | 1 | 1892 | 3 | M. | 59 | 2.50 | $4.16 \frac{1}{6}$ | 3.441 |
|  | 1 | 1899 | 2 | M. | 59 | 4.16 ${ }^{\frac{1}{9}}$ | 4.16\% | 4.16t |
| Pattern makers: <br> Worcester, Mass. | 1 | 1892 | 1 | M. | 59 | 2.25 | 2.25 | 2.25 |

## LAUNDRY WORK.

| Ironers, hand: Atlanta, Ga |  |  |  |  |  |  |  | $\$ 0.58 \frac{1}{2}$$.59 \frac{1}{8}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1895 | 3 | $\underline{F}$ | 60 | \$0.50 | \$0,66t |  |
|  | 1 | 1899 | 4 | F. | 60 | . $58 \frac{1}{4}$ | . $62 \frac{1}{3}$ |  |
| Ironers, machine: Atlanta, Ga... | 1 | 1895 | 8 | F. | 60 | . 66! | 1.08 $\frac{1}{8}$ | . 76 |

LEATHERE.


HIATMTRESEES AND GPRENG BEDE.


## Table I.-Rates of wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In sccupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

MINING, CDAE.

| Occupation and location. | Estab-lishment num. ber. | First <br> year <br> and <br> years of <br> change. | Number of em-ployees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | A verage. |
| Blacksmiths: |  |  |  |  |  |  |  |  |
|  | 1 | 1894 | 5 | M. | 60 | 2.15 | 2.15 | 2.15 |
|  | 1 | 1896 | 5 | M. | 60 | 2.05 | 2.05 | 2.05 |
|  | 1 | 1897 | 5 | M. | 60 | 2.00 | 2.00 | 2.00 |
|  | 1 | 1899 | 7 | M. | 60 | 2.05 | $2.81 \pm$ | 2. 49 |
|  | 1 | 1900 | 7 | M. | 60 | $2.81 \frac{1}{6}$ | $2.81 \frac{1}{8}$ | $2.81 \frac{1}{4}$ |
|  |  |  |  |  |  |  |  |  |
|  | 1 | 1894 | 5 | M. | 60 | 1.15 | 1.15 | 1.15 |
|  | 1 | 1899 | 7 | M. | 60 | 1.271 | 1.58 | 1.45 |
|  | 1 | 1900 | 7 | M. | 60 | 1.58 | 1.58 | 1.58 |
| Car loaders: <br> Birmingham, Ala | 1 | 1891 | 10 | M. | (a) | 1.15 | 1.15 | 1.15 |
|  | 1 | 1894 | 7 | M. | (a) | 1.05 | 1.05 | 1.05 |
|  | 1 | 1899 | 8 | M. | (a) | 1.15 | 1.371 | 1.26 ${ }^{\frac{1}{2}}$ |
|  | 1 | 1900 | 8 | M. | (a) | 1.371 | $1.37 \frac{1}{8}$ | 1.371 |
| Carpenters: <br> Birmingham, Ala......... | 1 | 1891 | 5 | M. | 60 | 2.00 | 2.00 | 2.00 |
|  | 1 | 1894 | 5 | M. | 60 | 1.90 | 1.90 | 1.90 |
|  | 1 | 1895 | 5 | M. | 60 | 1.50 | 1.75 | 1.65 |
|  | 1 | 1896 | 5 | M. | 60 | 1.50 | 1.90 | 1.74 |
|  | 1 | 1897 | 4 | M. | 60 | 1.63 | 1.80 | 1.751 |
|  | 1 | 1898 | 7 | M. | 60 | 1.50 | 1. 75 | 1.64t |
|  | 1 | 1899 | 7 | M. | 60 | 1.63 | 2.471 | 2.114 |
|  | 1 | 1900 | 7 | M. | 60 | $2.47 \frac{1}{1}$ | $2.47 \frac{1}{4}$ | $2.47 \frac{1}{6}$ |
| Drivers: <br> Birmingham, Ala | 1 | 1891 | 100 | M. | (a) | 1.25 | 1.25 | 1. 25 |
|  | 1 | 1899 | 147 | M. | (a) | 1.27 | 1.68 | 1.43 |
|  | 1. | 1900 | 154 | M. | (a) | 1.58 | 1.58 | 1.58 |
| Dumpers: |  |  |  |  |  |  |  |  |
|  | 1 | 1894 | 8 | M. | (a) | 1.10 | 1.10 | 1.10 |
|  | 1 | 1899 | 14 | $\mathbf{M}$. | (a) | 1.20 | 1.43 | $1.31{ }^{1}$ |
|  | 1 | 1900 | 14 | M. | (a) | 1.43 | 1.43 | 1.43 |
|  |  |  |  |  |  |  |  |  |
| Birmingham, Ala ........ | 1 | 1895 | 1,959 | M. | (a) | b.424 | b. 42.4 | b. ${ }^{\text {b }}$. 421 |
|  | 1 | 1897 | 1,411 | $\mathbf{M}$. | (a) | b. $37 \frac{1}{6}$ | b. 40 | (a) |
|  | 1 | 1899 | 1,485 | M. | (a) | b. 40 | $b .55$ | (a) |
|  | 1 | 1900 | 1,485 | M. | (a) | 6.55 | $b .55$ | b. 55 |
|  | c1 | 1898 | - 433 | M. | (a) | b. 40 | $b .40$ | b. 40 |
|  | c 1 | 1894 | 438 | M. | (a) | b. $32 \frac{1}{6}$ | $b .40$ | (a) |
|  | c1 | 1897 | 443 | $\mathbf{M}$. | (a) | $b .28$ | $b .35$ | (a) |
|  | c1 | 1898 | 430 | M. | (a) | b. 28 | b. 301 | (a) |
|  | c1 | 1899 | 518 | M. | (a) | ${ }^{\text {b }} 304$ | b. $47{ }^{\text {b }}$ | (a) |
|  | c1 | 1900 | 522 | M. | (a) | b. 477 | b.471 | b. 471 |
|  | 2 | 1895 | 653 | $\mathbf{M}$. | (a) | b. 42 者 | b. 421 | b. 421 |
|  | 2 | 1897 | 643 | M. | (a) | b. $37 \frac{1}{8}$ | b. 40 | (a) |
|  | 2 | 1899 | 986 | M. | (a) | b. 40 | b. 55 | (a) |
|  |  |  |  |  |  |  |  |  |
| Birmingham, Ala.. | 1 | 1891 | 5 | M. | (a) | 1.15 | 1.15 | 1.15 |
|  | 1 | 1899 | 8 | M. | (a) | 1.271 | 1. 481 | 1.38 |
|  | 1 | 1900 | 7 | M. | (a) | $1.48 \frac{1}{1}$ | 1.48! | 1. $48 \frac{1}{4}$ |
|  |  |  |  | M. |  |  | 1.10 |  |
| Brrmingham, Ala | 1 | 1894 | 6 | M. | (a) | 1.00 | 1.10 1.00 | 1.00 |
|  | 1 | 1899 | 14 | M. | (a) | 1.10 | 1.32 | 1.21 |
| Tip middlemen: |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 1 | 1899 | 22 | M. | (a) | 1.10 | 1.32 | 1.21 |
|  | 1 | 1900 | 18 | M. | (a) | 1.32 | 1.32 | 1.32 |

a Not reported.
$b$ Per ton.
c A second mine of establishment No.1.

## Table I.-Rates of Wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

MINING, COAL-Concluded.

| Occupation and location. | Establish. ment number. | First <br> year <br> and <br> years of change. | Number of em-ployees. | Sex. |  | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | A verage. |
| Track men: <br> Birmingham, Ala |  |  |  |  |  |  |  |  |
|  | 1 | 1891 | 40 | M. | (a) | \$1. 25 | \$1.25 | \$1.25 |
|  | 1 | 1894 | 32 | M . | (a) | 1.15 | 1.15 | 1.15 |
|  | 1 | 1895 | 40 | M. | (a) | 1.10 | 1.10 | 1.10 |
|  | 1 | 1896 | 50 | M. | (a) | 1.12 | 1.12 | 1.12 |
|  | 1 | 1899 | 63 | M. | (a) | 1.13 | 1.54 | 1.371 |
|  | 1 | 1900 | 65 | M. | (a) | 1.54 | 1.34 | 1.54 |

PITM ITREN

| Blacksmiths: | 2 | $\begin{aligned} & 1890 \\ & 1899 \end{aligned}$ | 2 | $\mathbf{M}$ | 6060 | $\begin{array}{r} \$ 2.50 \\ 2.65 \end{array}$ | $\$ 2.75$3.25 | $\$ 2.62 \frac{1}{9}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Birmingham, Ala . . . . . . . . . |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | $2.81$ |
| Birmingham, Ala . ........... | 2 | 1890 | 3 | M. | 60 | 1.25 | 1. 25 | 1.25 |
|  | 2 | 1899 | 5 | M. | 60 | 1. 20 | 1.20 | 1.20 |
|  |  |  |  |  |  |  |  |  |
| Birmingham, Ala . . . . . . . . . | 1 | 1893 | 4 | M. | 84 | 1.50 | 1.50 | 1.50 |
|  | 1 | 1899 | 3 | M. | 84 | 1.45 | 1. 45 | 1.45 |
|  | 1 | 1900 | 2 | M. | 84 | 1.50 | 1.50 | 1.50 |
| Breakers and pilers: $\quad 1.0$ |  |  |  |  |  |  |  |  |
| Birmingham, Ala ........... | 1 | 1893 | 22 | M. | 84 | 1.00 1.00 | 1.00 1.35 | 1.00 1.141 |
|  | 1 | 1899 | 18 | M. | 84 | 1.05 | 1.40 | 1. $23{ }^{\text {a }}$ |
|  | 1 | 1900 | 12 | M. | 84 | 1.10 | 1.75 | 1.23 |
|  | 2 | 1890 | 42 | M. | 84 | 1.20 | 2.00 | 1.291 |
|  | 2 | 1896 | 21 | M. | 84 | . 90 | 1.50 | 1.05 |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Birmingham, Ala ............ | 2 | 1890 1899 | 3 6 | M. | 60 60 | 4.50 4.05 | 4.50 4.40 | 4.50 4.11 |
|  | 2 | 1800 | 6 | M. | 54 | 4.05 4.05 | 4.40 4.40 | 4.11 4.11 |
|  |  |  |  |  |  |  |  |  |
| Birmingham, Ala ............ | 2 | 1890 | 8 | M. | 84 | 1.35 | 1.30 | 1.35 |
|  | 2 | 1896 | 6 | M. | 84 | 1.00 | 1.00 | 1.00 |
|  | 2 | 1899 | 8 | M. | 84 | 1.20 | 1.20 | 1.20 |
| Carpenters: $\quad 10$ |  |  |  |  |  |  |  |  |
| Birmingham, Ala | 2 | 1899 | 11 | M. | 60 | 2.00 | 3.25 | 2.31 |
|  |  |  |  |  |  |  |  |  |
| Birmingham, Ala.. | 1 | 1898 | 4 | M. | 84 | 2.50 | 3.20 | 2.80 |
|  | 1 | 1896 | 3 | M. | 84 | 2.15 | 2.25 | 2.214 |
|  | 1 | 1899 | 3 | $\mathbf{M}$. | 84 | 2.50 | 3.00 | 2.837 |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Birmingham, Ala. | 1 | 1893 | 4 | M. | 84 | 1.35 | 1.35 | 1.35 |
|  | 1 | 1899 | 4 | M. | 84 | 1.40 | 1.40 | 1.40 |
|  | 1 | 1900 | 4 | M. | 84 | 1.45 | 1.45 | 1.45 |
| Fillers, coke: <br> Birmingham, Ala |  |  |  |  |  |  |  |  |
|  | $\frac{1}{1}$ | 1893 | 16 | M. | 84 | 1.10 | 1. 10 | 1.10 1.20 |
|  | 1 | 1900 | 20 | M. | 84 | 1.25 | 1.25 | 1.25 |
|  | 2 | 1890 | 48 | M. | 84 | 1.331 | 1.38t | 1.394 |
|  | 2 | 1896 | 28 | M. | 84 | 1.00 | 1.00 | 1.00 |
|  | 2 | 1899 | 48 | M. | 84 | 1.20 | 1.20 | 1.20 |
| Fillers, lime: $\quad 10$ |  |  |  |  |  |  |  |  |
| Birmingham, Ala . ........... | 2 | 1890 | 16 | M. | 84 | 1.25 | 1. 25 | 1.25 |
|  |  |  |  |  |  |  |  |  |
| Birmingham, Ala............ | 1 | 1898 | 24 | M. | 84 | 1.10 | 1.10 | 1. 10 |
|  | 1 | 1899 | 24 | M. | 84 | 1.15 | 1.15 | 1.15 |
|  | 1 | 1900 | 24 | M. | 84 | 1.25 | 1.25 | 1. 25 |
|  | 2 | 1890 | 48 | M. | 84 | 1.35 | 1.35 | 1.35 |
|  | 2 | 1896 | 26 | M. | 84 | 1. 00 | 1.00 | 1.00 |
|  | 2 | 1899 | 56 | M. | 84 | 1. 20 | 1.20 | 1.20 |

## Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

PIG IERON-Continued.


Table I.-Rates of wages in various occupations-Continued.
[Rates of wages are given for the first year for which they werc obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

PIG IRON-Concluded.

| Occupation and location. | Estab-lishment number. | First <br> year <br> and <br> years of <br> change. | Number of em-ployees. | Sex. |  | Lowest. | f wages p | er day. <br> A verage. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stove men-Concluded. Birmingham, Ala.-Concl'd. | 112222 | 1899 | 4848 | $\mathbf{M}$.$\mathbf{M}$.$\mathbf{M}$.$\mathbf{M}$. | 84 | \$1.60 | \$1.60 |  |
|  |  | 1900 |  |  | 84 | 1.65 | \$1.65 | 1.65 |
|  |  | 1890 |  |  | 84 | 1.75 | 1.75 | 1.75 |
|  |  | 1897 |  |  | 84 | 1.35 | 1. 50 | 1.421 |
|  |  | 1899 |  |  | 84 | 1.75 | 1.75 | 1.75 |

PLANING-MILL PRODUCTS.


## PRINTING AND PUBLISHING.

| Bookbinders: <br> Atlanta, Ga $\qquad$ |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1895 | 5 | M. | 60 | \$1. 65 | \$2.85 | \$2.25 |
|  | 1 | 1899 | 7 | M. | 60 | 2.00 | 3.00 | 2.43 |
| Buffalo, N. Y. | 3 | 1891 | 2 | M. | 60 | 2.75 | 3.331 | 3.04 |
|  | 8 | 1891 | (a) | M. | 60 | 2.50 | 2.50 | 2.50 |
|  | 8 | 1897 | (a) | M. | 57 | 2.50 | 2.50 | 2.50 |
|  | 8 | 1899 | (a) | M. | 54 | 2.50 | 2.50 | 2.50 |
| Chicago, Ill .................. | 10 | 1891 | 35 | M. | 60 | 3.00 | 3.00 | 3.00 |
|  | 10 | 1898 | 50 | M. | 54 | 2.83 | 2.83 | 2.88 |
|  | 10 | 1899 | 50 | M. | 54 | 3.00 | 3.00 | 3.00 |
|  | 11 | 1891 | 3 | M. | 60 | 3.00 | 3.00 | 3.00 |
|  | 11 | 1898 | 12 | M. | 54 | 2.83 | 2.88 | 2.83 |
|  | 11 | 1899 | 12 | M. | 54 | 3.00 | 3.00 | 3.00 |
| New York, N. Y . . . . . . . . . . . | 13 | 1893 | 35 | M. | 59 | 2.50 | 3.331 | 2.834 |
|  | 13 | 1898 | 38 | M. | $56 \frac{1}{3}$ | 2.50 | 3.331 | 2.831 |
|  | 13 | 1899 | 40 | M. | 54 | 2.50 | 3.831 | 2.831 |
| Raleigh, N. C.................. | 19 | 1890 | 6 | M . | 60 | 1. $66 \frac{1}{1}$ | $2.33{ }^{2}$ | 2.00 |
| San Francisco, Cal | 19 | 1899 | 6 | M. | 54 | 1. $66 \frac{1}{\frac{1}{4}}$ | $2.33 \frac{1}{4}$ | 2.00 |
|  | 20 | 1890 | 11 | M. | 59 | 3.00 | 4.50 | 3.32 |
|  | 20 | 1897 | 17 | M. | 59 | 3.00 | 4.00 | $3.32 \frac{1}{1}$ |
|  | 20 | 1900 | 20 | M. | 59 | 2.75 | 4.00 | 3.12 ${ }^{\frac{1}{4}}$ |
| Compositors: |  |  |  |  |  |  |  |  |
| Atlanta, Ga | 1 | 1895 | 9 96 | M. | 60 60 | 1.35 1.50 | 2.85 3.00 | 1.89 $2.10 \frac{1}{2}$ |
| Birmingham, Ala | 3 | 1891 | 5 | M. | 60 | 2.75 | 3.00 | 2.80 |
|  | 3 | 1898 | 6 | M. | 57 | 2.661 | 3.33 ? | 2.78 |
|  | 3 | 1899 | 8 | M . | 54 | $2.66 \frac{1}{3}$ | 3.331 | 2.79 |
|  | 4 | 1890 | 2 | M. | 54 | 3.15 | 3.15 | 3.15 |
|  | 4 | 1894 | 3 | M. | 54 | 3. 38.4 | 3.75 | 3.47 |
| Boston, Mass . . . . . . . . . . . . . . . | 5 | 1892 | 7 | $\mathbf{M}$. | 60 | 2.33 | $2.83 \frac{1}{4}$ | 2.50 |
|  | 5 | 1898 | 7 | M. | 60 | $2.33 \frac{1}{6}$ | 3.00 | 2.59 랄 |
|  | 5 | 1899 | 12 | M. | 54 | 2.50 | 3.00 | 2.591 |
|  | 5 | 1892 | 21 | F. | 53 | . 85 | 2.65 | $1.71{ }^{\text {a }}$ |
|  | 5 | 1898 | 33 | F. | 53 | 1. $03 \frac{1}{4}$ | 2.65 | 1.69 |
|  | 5 | 1899 | 50 | F. | 53 | . 864 | 2.65 | $1.75 \frac{1}{4}$ |
|  | 5 | 1900 | 44 | F. | 53 | 1.14t | 2.60 | 1.591 |
|  | 6 | 1891 | 14 | $\mathbf{M}$. | 60 | 2.58i | 3.00 | 2.78 |
|  | 6 | 1894 | 26 | M. | 60 | 2.50 | 3.00 | $2.67 \frac{1}{4}$ |
|  | 6 | 1898 | 18 | M. | 54 | 2.50 | $3.16 \frac{1}{4}$ | 2.69 |

## Table I.-Rates of wages in various occupations-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

PRINTING AND PUBLISFING-Continued.


Table I.-RATES OF WAgES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainablr and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

PRINTING AND PUBEISEIIN4X-Continued.


Table I.-Rates of wages in Various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

PRINTING AND PURLISHING-Continued.

| Occupation and location. | Estab-lishment number. | First year and years of change. | Number of employ. ees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Gatherers-Concluded. <br> Boston, Mass.-Concluded .. <br> Chicago, 111 |  |  |  |  |  |  |  |  |
|  | 7 | 1897 | 4 | F. | 59 | \$1.00 | \$1.331 | \$1.164 |
|  | 7 | 1898 | 4 | F. | 59 | 1.00 | $1.16 \frac{1}{8}$ | 1.121 |
|  | 7 | 1899 | 4 | F. | 55 | 1.00 | 1.50 | 1.29 |
|  | 7 | 1900 | 4 | F. | 55 | 1.00 | 1.50 | 1.25 |
|  | 10 | 1891 | 8 | F. | 48 | a. 12 | a. 12 | $a .12$ |
|  | 11 | 1891 | 4 | F. | 60 | a. 10 | a. 10 | a. 10 |
|  | 11 | 1898 | 8 | F. | 54 | a. 10 | a. 10 | a. 10 |
| Gilders: <br> Boston, Mass . | 7 | 1891 | 2 | M. | 59 | $2.83 \frac{1}{2}$ | 2.831 | $2.88 \frac{1}{1}$ |
|  | 7 | 1892 | 2 | M. | 59 | 4.00 | 4.00 | $4.00{ }^{\circ}$ |
|  | 7 | 1893 | 2 | M. | 59 | 4.161 | 4.331 | 4.25 |
|  | 7 | 1894 | 2 | M. | 59 | 3. 60 | $4.16 t$ | 3.831 |
|  | 7 | 1895 | 2 | M. | 59 | 3.831 | 4. $16 \frac{1}{3}$ | 4.00 |
|  | 7 | 1896 | 2 | M. | 59 | 3.00 | 3.00 | 3.00 |
|  | 7 | 1897 | 3 | M. | 59 | 3.00 | 3.831 | 3.39 |
|  | 7 | 1898 | 2 | M. | 59 | 4. $16 \frac{1}{4}$ | 5.00 | $4.58 \frac{1}{1}$ |
|  | 7 | 1899 | 2 | M. | 55 | 3.72 | 4.05 | $3.88 \frac{1}{4}$ |
| Gold-leaf layers: Boston, Mass | 7 | 1900 | 6 | M. | 55 | 3.50 | 3.50 | 3.50 |
|  | 7 | 1891 | 5 | F. | 59 | . $83 \frac{1}{1}$ | 1.50 | 1.30 |
|  | 7 | 1892 | 5 | F. | 59 | 1.00 | 1.50 | 1.331 |
|  | 7 | 1893 | 5 | F | 59 | 1.331 | 1. 50 | 1. 40 |
|  | 7 | 1894 | 5 | F. | 59 | 1.164 | 1. 50 | 1.40 |
|  | 7 | 1895 | 7 | F . | 59 | . 831 | 1.50 | 1.211 |
|  | 7 | 1896 | 5 | F . | 59 | 1.50 | 1. 50 | 1.50 |
|  | 7 | 1899 | 8 | F. | 55 | 1.50 | 1.50 | 1.50 |
| Half-tone men, photo-engraving: <br> New York, N. Y <br> Linemen, photo-engraving: <br> New York, N. Y | b14 | 1897 | 12 | M. | 48 | 4. $16 \frac{1}{6}$ | 5.831 | 4.50 |
|  | $b 14$ | 1895 | 100 | M. | 48 | 3.00 | $3.66 \frac{1}{7}$ | $3.16 t$ |
|  | b14 | 1897 | 120 | M. | 48 | 3.50 | 4.00 | 3.661 |
| Pasters: |  |  |  |  |  |  |  |  |
| Boston, Mass. | 7 | 1891 | 6 | F. | 59 | 1.00 | 1.331 | 1.14 |
|  | 7 | 1893 | 9 | F. | 59 | 1.00 | 1. 50 | 1.297 |
|  | 7 | 1894 | 10 | F. | 59 | 1.00 | 1.50 | $1.06 \frac{1}{1}$ |
|  | 7 | 1895 | 13 | F. | 59 | 1.00 | 1.50 | 1. $25 \frac{1}{1}$ |
|  | 7 | 1896 | 11 | F. | 59 | . $88 \frac{1}{3}$ | 1.50 | 1.00 |
|  | 7 | 1897 | 10 | F. | 59 | . 834 | 1.50 | 1. 232 |
|  | 7 | 1898 | 10 | F. | 59 | . $83 \frac{1}{8}$ | 1.50 | 1.20 |
|  | 7 | 1899 | 10 | F. | 55 | 1.00 | 1.838 | 1.31. |
|  | 7 | 1900 | 8 | F. | 55 | .83妾 | 1.66t | 1.25 |
| Press feeders: <br> Boston, Mass. |  |  |  |  |  |  |  |  |
|  | 5 | 1892 | 16 | M. | 60 54 | 1.661 | 1.66年 | 1.661 |
|  | 5 | 1900 | 18 | M. | 54 | 2.00 | 2.00 | 2.00 |
|  | 6 | 1891 | 11 | M. | 60 | 1.50 | 1.66t | 1.65 |
|  | 6 | 1892 | 11 | M. | 60 | 1.50 | 1.83i | 1. $66 \frac{1}{}$ |
|  | 6 | 1896 | 11 | M. | 60 | $1.66 \frac{1}{2}$ | 2.00 | 1.72] |
|  | 6 | 1897 | 11 | M. | 60 | 1.60 | 2.00 | 1.76 |
|  | 6 | 1898 | 11 | $\mathbf{M}$. | 54 | 1.50 | 2.00 | 1. 665 |
|  | 6 | 1900 | 9 | M. | 54 | 2.00 | 2.00 | 2.00 |
| Buffalo, N. Y.................. | 8 | 1891 | (c) | M. | 60 | . $66 \frac{1}{1}$ | . 75 | (c) |
|  | 8 | 1898 | (c) | M. | 60 | . $66 \frac{1}{2}$ | . $83 \frac{1}{2}$ | (c) |
|  | 8 | 1894 | (c) | M. | 60 | . 838 | 1.00 | (c) |
| Chicago, Ill . . . . . . . . . . . . . . | 8 | 1899 | (c) | M. | 54 | . $88 \frac{1}{6}$ | 1. 25 | (c) |
|  | 10 | 1891 | 30 | $\mathbf{M}$. | 60 | 1.50 | 1.50 | 1. 50 |
|  | 10 | 1892 | 30 | M. | 60 | 1.75 | 1.75 | 1.75 |
|  | 10 | 1897 | 40 | M. | 60 | 1.92 | 1.92 | 1.92 |
|  | 10 | 1898 | 40 | M. | 54 | 1.831 | 1.83 ${ }^{\text {a }}$ | 1. $83 \frac{1}{2}$ |
|  | 10 | 1899 | 40 | M. | 54 | 1.92 | 1.92 | 1.92 |
|  | 11 | 1891 | 7 | M. | 60 | 1.75 | 1.75 | 1.75 |
|  | 11 | 1898 | 12 | M. | 54 | $1.83 \frac{1}{4}$ | 1.883 | 1.831 |
| New York, N. Y............. | 11 | 1899 | 14 | M. | 54 | 1.92 | 1. 92 | 1. 92 |
|  | 13 | 1898 | 40 | M. | 59 | 1.00 | 1. $66 \frac{1}{2}$ | 1.52 |
|  | 13 | 1898 | 40 40 | M. | 564 54 | 1.334 | 2.00 2.00 | 1.66 |
|  | 13 | 1899 | 40 | M. | 54 | 1.66 | 2.00 | $1.76 \frac{1}{2}$ |

a Per 1,000 signatures.
$b$ Information furnished by a member of the Photo-engravers' Union.

Table I.-Rates of wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

PRINTMNG AND PUBLISHING-Continued.


## Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

PRINTING AND PUBLISFING-Concluded.

| Occupation and location. | Estab-lishment number. | First <br> year <br> and <br> years <br> of <br> change. | Number of em-ployees. | Sex. |  | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Sewers-Concluded. San Frañcisco, Cal | 20 | 1890 | 8 | F. | 53 | \$1.33! | \$1.66t | \$1.50 |
|  | 20 | 1898 | 8 | F. | 53 | 1.33t | 1.66 ${ }^{1}$ | 1.46 |
|  | 20 | 1900 | 14 | F. | 53 | 1.16 | 1.66t | 1. $27 \frac{1}{8}$ |
| Sheet workers: New York, N. Y |  |  |  |  |  |  |  |  |
|  | 13 | 1893 1898 | 40 50 | $\underset{\mathrm{F}}{\mathrm{F}}$. | ${ }_{56} 5$ | 1.50 1.50 | 2.00 | 1. 584 |
|  | 13 | 1898 | 50 50 | $\underset{\mathrm{F}}{\mathrm{F}}$. | 564 | 1.50 | 2.00 2.00 | 1.581 |
| Stereotypers:New York, N. Y |  |  |  |  |  |  |  |  |
|  | $a 17$ | 1895 | 400 | M. | 59 | 4.00 | 4.50 | 4.31 ${ }^{1}$ |
|  | $a 17$ | 1898 | 425 | M. | 54 | 4.00 | 4.50 | $4.29 \frac{1}{1}$ |

SHIPBUILDING.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{9}{|l|}{Blacksmiths:} <br>
\hline Boston, Mass . . . . . . . . . . . . . . \& 1 \& 1891 \& 20 \& M. \& 60 \& \$2.50 \& \$3.00 \& \$2.75 <br>
\hline \& 1 \& 1892 \& 20 \& M. \& 54 \& 2.25 \& 2.70 \& 2.471 <br>
\hline Cleveland, Ohio.............. \& 2 \& 1890 \& 10 \& M. \& 60 \& $2.12{ }^{1}$ \& 3.25 \& 2.524 <br>
\hline \& 2 \& 1891 \& 10 \& M. \& 60 \& 2.00 \& 3.25 \& 2.521 <br>
\hline \& 2 \& 1892 \& 9 \& M. \& 60 \& 2.25 \& 3.25 \& 2.57 <br>
\hline \& 2 \& 1893 \& 8 \& M. \& 60 \& 2.25 \& 3.25 \& 2.53 <br>
\hline \& 2 \& 1894 \& 9 \& M. \& 60 \& 2.10 \& 2.921 \& 2.301 <br>
\hline \& 2 \& 1895 \& 11 \& M. \& 60 \& 1.75 \& 3.00 \& 2.35 <br>
\hline \& 2 \& 1896 \& 9 \& $\mathbf{M}$. \& 60 \& 2.25 \& 3.25 \& 2.54 <br>
\hline \& 2 \& 1898 \& 5 \& M. \& 60 \& 2.371 \& 3.25 \& 2.65 <br>
\hline \& 2 \& . 1899 \& 11 \& M. \& 60 \& 2.25 \& 3.25 \& 2.51 <br>
\hline \& 2 \& 1900 \& 15 \& M. \& 60 \& 2.25 \& 4.00 \& 2.574 <br>
\hline \multicolumn{9}{|l|}{Blacksmiths' helpers:} <br>
\hline \multirow[t]{2}{*}{Boston, Mass .................} \& 1 \& 1892 \& 18 \& M. \& 54 \& 1.57 \& 1. 1.571 \& 1. 571 <br>
\hline \& 1 \& 1893 \& 18 \& M. \& 54 \& $1.66 \frac{1}{8}$ \& 1. $66 \frac{1}{5}$ \& $1.66 \frac{1}{4}$ <br>
\hline \multirow[t]{10}{*}{Cleveland, Ohio..............} \& 2 \& 1890 \& 10 \& M. \& 60 \& 1.50 \& 1.75 \& 1.70 <br>
\hline \& 2 \& 1892 \& 12 \& M. \& 60 \& 1.40 \& 2.00 \& 1. 571 <br>
\hline \& 2 \& 1893 \& 10 \& M. \& 60 \& 1.50 \& 2.00 \& 1.621 <br>
\hline \& 2 \& 1894 \& 7 \& M. \& 60 \& $1.21 \frac{1}{3}$ \& 1.80 \& 1.46 <br>
\hline \& 2 \& 1895 \& 12 \& M. \& 60 \& 1.35 \& 1. $62 \frac{1}{6}$ \& 1. $47 \frac{1}{4}$ <br>
\hline \& 2 \& 1896 \& 11 \& M. \& 60 \& 1.50 \& 1. 65 \& 1.63 <br>
\hline \& 2 \& 1897 \& 5 \& M. \& 60 \& 1.45 \& 1.65 \& 1.58 <br>
\hline \& 2 \& 1898 \& 6 \& M. \& 60. \& 1.50 \& 1.65 \& 1.61㿾 <br>
\hline \& 2 \& 1899 \& 11 \& M. \& 60 \& 1.50 \& 1.80 \& 1.64 <br>
\hline \& 2 \& 1900 \& 20 \& M. \& 60 \& 1.40 \& 2.00 \& 1.67 <br>
\hline \multicolumn{9}{|l|}{} <br>
\hline \multirow[t]{3}{*}{Boston, Mass . . . . . . . . . . . . . .

Cleveland,} \& 1 \& 1891 \& 100 \& $\frac{\mathrm{M}}{\mathrm{M}}$. \& 60 \& 2.50 \& 3.50 \& 2.70 <br>
\hline \& 1 \& 1892 \& 100 \& M. \& 54 \& 2.50 \& 3.50 \& 2.70 <br>
\hline \& 2 \& 1890 \& 60 \& M. \& 60 \& 1.871 \& 2.75 \& 2.29 <br>
\hline Cleveland, Ohio.............. \& 2 \& 1891 \& 49 \& M. \& 60 \& 2.00 \& 2.75 \& 2.35 <br>
\hline \& 2 \& 1892 \& 30 \& M. \& 60 \& 2.00 \& 2.75 \& $2.28 \frac{1}{4}$ <br>
\hline \& 2 \& 1893 \& 23 \& M. \& 60 \& 2.00 \& $2.62 \frac{1}{4}$ \& 2.30 <br>
\hline \& 2 \& 1894 \& 62 \& M. \& 60 \& 1.80 \& 2.70 \& 2.10 <br>
\hline \& 2 \& 1895 \& 54 \& M. \& 60 \& 1.75 \& $2.37 \frac{1}{1}$ \& 2.19 <br>
\hline \& 2 \& 1896 \& 32 \& M. \& 60 \& 1.65 \& 3.00 \& $2.32 \frac{1}{4}$ <br>
\hline \& 2 \& 1897 \& 15 \& M. \& 60 \& 2.25 \& $2.87 \frac{1}{4}$ \& 2.54 <br>
\hline \& 2 \& 1898 \& 21 \& M. \& 60 \& 2.25 \& 2. 62 k \& 2. 52 <br>
\hline \& 2 \& 1899 \& 28 \& M. \& 60 \& 2.25 \& 2.75 \& 2.52 <br>
\hline \multicolumn{8}{|l|}{\multirow[t]{2}{*}{Boiler makers' helpers:}} \& 2.52 <br>
\hline \& \& \& \& \& \& \& \& 1.75 <br>
\hline \& 1 \& 1892 \& 40 \& M. \& 54 \& 1.75 \& 1. 75 \& 1.75 <br>
\hline \multirow[t]{5}{*}{Cleveland, Ohio..............} \& 2
2 \& 1890
1891 \& 54
40 \& M. \& 60
60 \& 1.40

1.40 \& | 1. 1.875 |
| :--- |
| 1.75 | \& 1.521 <br>

\hline \& 2
2 \& 1891 \& 40
30 \& M. \& 60
60 \& 1.40
1.30 \& 1. 75 \& 1. 51. ${ }^{\text {d }}$ <br>
\hline \& 2 \& 1893 \& 22 \& M. \& 60 \& 1.40 \& 1.75 \& 1.49 <br>
\hline \& 2 \& 1894 \& 71 \& M. \& 60 \& 1.08 \& 1.573 \& 1.291 <br>
\hline \& 2 \& 1895 \& 83 \& M. \& 60 \& 1.20 \& 1.60 \& 1.31 <br>
\hline
\end{tabular}

Tabla I.-Rates of wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

SHIPEUMLIDINE:Continued.


## Table I.-RATES OF WAGES IN VARIOUS OCOUPATIONS-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

SFITREMLDINA:-Concluded.

| Occupation and location. | Estab-lishment num. ber. | $\begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}$ | Number of em-ployees. | Sex. |  | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Molders' helpers-Concluded. Cleveland, Ohio-Concl'd... | 2 | 1894 | 15 | M. | 60 | \$1.35 | \$1.44 | \$1.35; |
|  | 2 | 1895 | 5 | M. | 60 | 1.35 | 1.35 | 1.35 |
|  | 2 | 1896 | 13 | M. | 60 | 1.50 | 1.50 | 1.50 |
|  | 2 | 1900 | 46 | M. | 60 | 1.50 | 2.00 | $1.51{ }^{\text {a }}$ |
| Pattern makers: Boston, Mass | 1 | 1891 | 8 | M. | 60 | 2.50 | 3.00 | 2.85 |
|  | 1 | 1892 | 9 | M. | 54 | 2.25 | 3.00 2.70 | 2.56t |
|  | 1 | 1899 | 21 | M. | 54 | 2.25 | 3.00 | 2. 70 |
| Cleveland, Ohio.............. | 2 | 1890 | 6 | $\mathbf{M}$. | 60 | 2.00 | 2.85 | $2.51 \frac{1}{4}$ |
|  | 2 | 1891 | 7 | M. | 60 | 2.25 | 3.00 | 2.64 |
|  | 2 | 1893 | 8 | M. | 60 | 2.00 | 3.00 | 2.65 |
|  | 2 | 1894 | 6 | M. | 60 | 2.024 | 2.70 | 2. 43 3 |
|  | 2 | 1895 | 4 | M. | 60 | 2.25 | 2.70 | $2.48 \frac{1}{2}$ |
|  | 2 | 1896 | 7 | M. | 60 | 2.50 | 3.00 | 2.73 |
|  | 2 | 1898 | 7 | M. | 60 | 2.50 | 3.00 | 2.67 |
|  | 2 | 1899 | 6 | M. | 60 | 2.50 | 3.00 | 2.75 |
|  | 2 | 1900 | 11 | M. | 60 | 2.50 | 3.50 | 2. 79 |

SHHK GOODS.

| Blockers: <br> New York, N. Y | 1 | $\begin{aligned} & 1891 \\ & 1899 \end{aligned}$ | 15 | $\frac{\mathbf{M}}{\mathbf{M}}$ | $\begin{aligned} & 59 \\ & 59 \end{aligned}$ | $\begin{gathered} \$ 0.54 \\ .58 \frac{1}{2} \end{gathered}$ | $\begin{gathered} \$ 0.77 \\ .89! \end{gathered}$ | $\begin{array}{r} \$ 0.61 \frac{1}{4} \\ .66 \frac{1}{2} \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
| Bunchers, ribbon: <br> New York, N. Y | 1 | 1891 | 25 | F. | 59 | . 46 | . 771 | . 624 |
|  | 1 | 1898 | 32 | F. | 59 | . $46 \frac{1}{6}$ | . 79 |  |
|  | 1 | 1899 | 36 | F. | 59 | . 50 | . $88 \frac{1}{6}$ | . 661 |
| Doublers: |  |  |  |  |  |  |  |  |
| Paterson, N.J ................ | 2 2 | 1891 | (a) | $\left(\begin{array}{l}\text { (a) } \\ \text { ( }\end{array}\right.$ | 60 55 | .50 .50 | 1.00 1.00 | (a) |
| Dyers: |  |  |  |  |  |  |  |  |
| New York, N, Y ............... | 1 | 1891 | 6 | M. | 59 | 1.831 | $1.83 \frac{1}{3}$ | 1.834 |
|  | 1 | 1898 | 8 | M. | 59 | 1.90 | 1.90 | 1.90 |
| Quillers: | 1 | 1899 | 9 | M. | 59 | 2.00 | 2.00 | 2.00 |
| Paterson, N. J | 2 | 1891 | (a) | (a) | 60 | . 831 | 1.16t | (a) |
| Reelers: | 2 | 1899 | (a) | (a) | 65 | . $88 \frac{1}{6}$ | 1.164 | (a) |
|  |  |  |  |  |  |  |  |  |
| Paterson, N. J ................. | 2 | 1891 1899 | (a) | (a) | 60 55 | . 411 | 1.164 $1.16 t$ | (a) |
|  | 2 | 1899 | (a) | (a) | 55 | . 41 \% | $1.16 t$ | (a) |
| Spinners: <br> New York, N. Y | 1 | 1891 | 10 | M. | 59 | 1.54 | 1.54 | 1. 54 |
|  | 1 | 1898 | 13 | M. | 59 | 1. 581 | 1. 58 ! | 1. 581 |
| Spoolers: | 1 | 1899 | 15 | M. | 59 | 1.661 | $1.66 \frac{1}{4}$ | 1.66\% |
|  | 1 | 1891 | 20 | F. | 59 | . 771 | $1.08 \frac{1}{8}$ | .91\% |
| New York, N, Y ................ | 1 | 1898 | 27 | F. | 59 | . 79 | 1.11 | . 96 |
|  | 1 | 1899 | 30 | F. | 59 | . 83. | 1.16t | 1.00 |
| Warpers: |  |  |  |  |  |  |  |  |
| New York, N. Y | 1 | 1891 | 20 | F. | 59 | . 771 | 1.08! | . $91{ }^{\frac{1}{8}}$ |
|  | 1 | 1898 | 32 | $\underset{\mathrm{F}}{\mathrm{F}}$ | 59 59 59 | . 79 | 1.11 | . 96 |
| Paterson, N.J................ | $\stackrel{1}{2}$ | 1891 | (a) | (a) | 60 | +.83y | 2. 50 | (a) 1.00 |
|  | 2 | 1899 | (a) | (a) | 65 | 1.161 | 2.50 | (a) |
| Weavers: |  |  |  |  |  |  |  |  |
| New York, N, Y .............. | 1 | 1891 | 125 | M. | 69 69 | 1.55 | 2.772 | 2.166 |
| Paterson, N.J . . . . . . . . . . . . . . | 1 | 1899 | 190 | M. | 59 | 1. $66 \frac{1}{\text { a }}$ | 3.00 | 2.331 |
|  | 2 | 1891 | (a) | (a) | 60 | 1.08! | 3. 00 | (a) |
|  | 2 | 1900 | (a) | (a) | 55 | 1.20 | 3.331 | (a) |
| Weavers' helpers: New York, N. Y | 1 |  | 25 | M. | 59 | . 93 | 1.391 | $1.16{ }^{\text {d }}$ |
|  | 1 | 1898 | 34 | M. | 59 | . $94 \frac{1}{1}$ | $1.42{ }^{\text {1 }}$ | 1.18 |
|  | 1 | 1899 | 38 | M. | 59 | 1.00 | 1.50 | 1.25 |

Table I.-Rates of wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

SIHK (CODDS-Coneluded.

| Occupation and location. | Estab-lishment number. | $\begin{aligned} & \text { First } \\ & \text { year } \\ & \text { and } \\ & \text { years } \\ & \text { of } \\ & \text { change. } \end{aligned}$ | Number of em. ployees. | Sex. | $\begin{gathered} \text { Hours } \\ \text { per } \\ \text { week. } \end{gathered}$ | Rates of wages per e?hy. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Winders: |  |  |  |  |  |  |  |  |
| New York, N. Y . . . . . . . . . . . | 1 | 1891 | 20 | F. | 59 | \$0.77t | \$1.084 | \$0.911 |
|  | 1 | 1898 | 27 | F. | 59 | . 79 | 1.11 | . 96 |
| Paterson, N.J | 1 | 1899 | 30 | F. | 59 | . $83 \frac{1}{3}$ | 1.161 | 1.00 |
|  | 2 | 1891 | (a) | (a) | 60 | . 50 | 1.33 t | (a) |
|  | 2 | 1899 | (a) | (a) | 55 | .50 | 1.334 | (a) |

STEAN HRAMEROADS.
[The seven roads reporting are all in the northern and eastern sections of the United States.]


## Table I.-Rates OF Wages IN Various OCCUPATIONS-Continued.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STEAVI RAILROADS-Continued.

| Occupation and location. | Estab-lishment number. | Firstyearandyearrofchange. | Number of em-ployees. | Sex. | $\begin{aligned} & \text { Hours } \\ & \text { per } \\ & \text { week. } \end{aligned}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Carpenters-Concluded.......... | 2 | 1892 | 577 | M. | (a) | (a) | (a) | \$1.80 |
|  | 2 | 1893 | 529 | M. | (a) | (a) | (a) | 1.85 |
|  | 2 | 1894 | 489 | M . | (a) | (a) | (a) | 1.89 |
|  | 2 | 1895 | 464 | M. | (a) | (a) | (a) | 1.88 |
|  | 2 | 1896 | 472 | M. | (a) | (a) | (a) | 1.78 |
|  | 2 | 1898 | 450 | M. | (a) | (a) | (a) | 1. 77 |
|  | 2 | 1899 | 541 | M. | (a) | (a) | (a) | 1.96 |
|  | 2 | 1900 | 507 | M. | (a) | (a) | (a) | 2.04 |
|  | 7 | 1894 | 871 | M. | (a) | (a) | (a) | 2.26 |
|  | 7 | 1895 | 978 | M. | (a) | (a) | (a) | 2.24 |
|  | 7 | 1896 | 943 | $\mathbf{M}$. | (a) | (a) | (a) | 2.22 |
|  | 7 | 1897 | 889 | M. | (a) | (a) | (a) | 2.23 |
|  | 7 | 1900 | (a) | (a) | (a) | (a) | (a) | (a) |
| Conduetors ..................... | 1 | 1890 | 606 | M. | (a) | (a) | a) | 2.794 |
|  | 1 | 1891 | 651 | M. | (a) | (a) | (a) | 2.82 |
|  | 1 | 1892 | 691 | M. | (a) | (a) | (a) | $2.78 \frac{1}{6}$ |
|  | 1 | 1893 | 621 | M. | (a) | (a) | (a) | 2.74 |
|  | 1 | 1894 | 591 | M. | (a) | (a) | (a) | $2.82{ }^{2}$ |
|  | 1 | 1895 | 585 | M. | (a) | (a) | (a) | $2.97 \frac{1}{2}$ |
|  | 1 | 1896 | 605 | M. | (a) | (a) | (a) | 2.82 |
|  | 1 | 1897 | 568 | M. | (a) | (a) | (a) | 2. 941 |
|  | 1 | 1898 | 613 | M. | (a) | (a) | (a) | 2.93 |
|  | 1 | 1899 | 600 | M. | (a) | (a) | (a) | 2.961 |
|  | 2 | 1890 | 273 | M. | (a) | (a) | (a) | 2.76 |
|  | 2 | 1891 | 280 | M. | (a) | (a) | (a) | 2.81 |
|  | 2 | 1892 | 284 | M. | (a) | (a) | (a) | 2.82 |
|  | 2 | 1898 | 292 | M. | (a) | (a) | , a | 2.80 |
|  | 2 | 1894 | 250 | M. | (a) | (a) | (a) | 2.92 |
|  | 2 | 1896 | 195 | M. | (a) | (a) | (a) | 2. 94 |
|  | 2 | 1897 | 235 | M . | (a) | (a) | (a) | 2.92 |
|  | 2 | 1898 | 261 | M. | (a) | (a) | (a) | 2.91 |
|  | 2 | 1899 | 305 | M . | (a) | (a) | (a) | 2.89 |
|  | .2 | 1900 | 275 | M. | (a) | (a) | (a) | 2.86 |
|  | 4 | 1891 | 374 | M. | (a) | \$1. 75 | \$8.84 | 2.75 |
|  | 4 | 1898 | 476 | M. | (a) | 2.07 | 3.84 | 2.64 |
|  | 4 | 1895 | 502 | M. | (a) | 2.00 | 3.84 | 2.68 |
|  | 4 | 1896 | 592 | M. | (a) | 2.00 | 4.00 | 2.77 |
|  | 4 | 1899 | 604 | M. | (a) | 2.00 | 4.00 | 2. 78 |
|  | 4 | 1900 | 623 | M. | (a) | 2.00 | 4.00 | 2. 75 |
|  | 7 | 1894 | 542 | M. | (a) | (a) | (a) | 3.32 |
|  | 7 | 1895 | 574 | M. | (a) | (a) | (a) | 3.31 |
|  | 7 | 1896 | 617 | M. | (a) | (a) | (a) | 3.29 |
|  | 7 | 1897 | 584 | M. | (a) | (a) | (a) | 3.30 |
|  | 7 | 1899 | 732 | M. | (a) | (a) | (a) | 3.26 |
|  |  | 1900 | (a) | (a) | (a) | (a) | (a) | (a) |
| Conduetors, freight . . . . . . . . . . . | 3 3 | 1894 | 203 | M. | (a) | 2.08 | 3.00 | 2. $50 \frac{2}{5}$ |
|  | 3 | 1895 | 221 | M. | (a) | 2.03 | 3.00 | 2.514 |
|  | 8 | 1896 | 220 | M. | (a) | 2.03 | 3.00 | 2.501 |
|  | 8 | 1898 | 239 | M. | (a) | 2.03 | 3.00 | 2.491 |
|  | 3 | 1899 | 236 | M. | (a) | 2.03 | 3.00 | 2.47 |
|  | 3 | 1900 | 248 | M. | (a) | 2.00 | 3.00 | $2.58 \%$ |
|  | 3 | 1894 | 116 | M. | (a) | b. 1700 | b. 1910 | b. 1776 |
| Conductors, freight and shiftingConductors, freight and yard ... | 5 | 1894 | 512 | M. | (a) | 1.75 | 2.50 | $2.28 \frac{1}{1}$ |
|  | 5 | 1895 | 542 | M. | (a) | 1.75 | 3.05 | 2.281 |
|  | 5 | 1896 | 534 | M. | (a) | 1.90 | 2.50 | 2.30 |
|  | 5 | 1897 | 486 | M. | (a) | 1.90 | 2.50 | 2.32 |
|  | 5 | 1898 | 494 | M. | (a) | 2.15 | 2.50 | 2.34 |
|  | 5 | 1899 | 533 | M. | (a) | 2.15 | 2.50 | 2. 341 |
|  | 6 | 1891 | 86 | M. | (a) | 2. 30 | 2.88 | 2. $52 \frac{1}{1}$ |
| Conductors, passenger | 6 | 1899 | 128 | M . | (a) | 2.50 | 3.00 | 2.851 |
|  | 3 | 1894 | 122 | M. | (a) | 2.25 | 3.69 | 3.21年 |
|  | 3 | 1895 | 129 | M. | (a) | 2.20 | 3.69 | 3.20 |
|  | 3 | 1897 | 136 | M. | (a) | 2.20 | 3.69 | 3.191 |
|  | 3 | 1898 | 132 | M. | (a) | 2.25 | 3.69 | 3.21 |
|  | 3 5 | 1900 1894 | 138 | M. | (a) | 2.25 2.00 | 3.69 3.25 | 3.27 2.994 |
|  | 5 | 1895 | 88 | M. | (a) | 2.13 | 3.50 3.50 | 3.041 |

b Per hour.

Table I.-Rates of Wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to A pril, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STEEAMI RAMEROADS-Continued.


## Table I.-RATES OF WagES IN Various OCCUPations-Continued.

[Rates of wages are given for the first year for which they wereobtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STEAM RAILROADS-Continued.

| Occupation and location. | Establish. ment number. | $\left\lvert\, \begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}\right.$ | Number of em-p'oyees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Firemen, locomotive............. | 1 | 1890 | 1,090 | M. | (a) | (a) | (a) | \$1.831 |
|  | 1 | 1891 | 1,094 | M. | (a) | (a) | (a) | 1.91 |
|  | 1 | 1892 | 1,165 | M. | (a) | (a) | (a) | 1.88 |
|  | 1 | 1893 | 1,083 | M. | (a) | (a) | (a) | $1.93 \frac{1}{3}$ |
|  | 1 | 1894 | 1,022 | $\mathbf{M}$. | (a) | (a) | (a) | 1.94 |
|  | 1 | 1895 | 987 | M. | (a) | (a) | (a) | $2.09 \frac{1}{2}$ |
|  | 1 | 1896 | 1,024 | M. | (a) | (a) | (a) | $2.07{ }^{\text {a }}$ |
|  | 1 | 1897 | . 998 | M. | (a) | (a) | (a) | $2.08 \frac{1}{1}$ |
|  | 1 | 1898 | 1,042 | M. | (a) | (a) | (a) | $2.06 \frac{1}{4}$ |
|  | 1 | 1899 | 1,072 | M . | (a) | (a) | (a) | $2.09{ }^{\circ}$ |
|  | 2 | 1890 | 419 | M. | (a) | (a) | (a) | 2.16 |
|  | 2 | 1891 | 420 | M. | (a) | (a) | (a) | 2.17 |
|  | 2 | 1892 | 437 | M. | (a) | (a) | (a) | 2.16 |
|  | 2 | 1893 | 459 | M. | (a) | (a) | (a) | 2.15 |
|  | 2 | 1896 | 271 | M. | (a) | (a) | (a) | 2.16 |
|  | 2 | 1897 | 310 | M. | (a) | (a) | (a) | 2.15 |
|  | 2 | 1899 | 471 | M. | (a) | (a) | (a) | 2.12 |
|  | 2 | 1900 | 480 | M. | (a) | (a) | (a) | 2.14 |
|  | 4 | 1891 | 508 | M. | (a) | \$1.40 | \$2.10 | 1.85 |
|  | 4 | 1893 | 563 | M. | (a) | 1.50 | 2.10 | 1.85 |
|  | 4 | 1895 | 556 | M. | (a) | 1.50 | 2.50 | 1.89 |
|  | 4 | 1899 | 700 | $\mathbf{M}$. | (a) | 1.50 | 2.50 | 1.87 |
|  | 4 | 1900 | 741 | M. | (a) | 1.60 | 2.50 | 1.89 |
|  | 6 | 1891 | 185 | M. | (a) | 1.75 | 2.25 | 2.001 |
|  | 6 | 1899 | 228 | M. | (a) | 1.50 | 2.25 | $2.00 \frac{1}{4}$ |
|  | 6 | 1891 | 35 | M. | (a) | b. 0200 | b. 0200 | b. 0200 |
|  | 6 | 1899 | 53 | $\mathbf{M}$. | (a) | b. 0200 | $b .0225$ | b. 0204 |
|  | 7 | 1894 | 690 | M. | (a) | (a) | (a) | 2.09 |
|  | 7 | 1896 | 785 | M. | (a) | (a) | (a) | 2.08 |
|  | 7 | 1897 | 743 | M. | (a) | (a) | (a) | 2.07 |
|  | 7 | 1898 1900 | ${ }^{747}$ | M. | (a) | (a) | (a) | 2.08 |
|  | 7 3 | 1900 | (a) 212 | (a) | (a) | (a) 1.70 | (a) 2.70 | (a) 2.131 |
| Firemen, locomotive, freight... | 3 | 1895 | 233 | M. | (a) | 1.70 | 2.10 | $2.05 \frac{1}{1}$ |
|  | 3 | 1896 | 230 | M. | (a) | 1.83 | 2.10 | 2.054 |
|  | 8 | 1897 | 215 | M . | (a) | 1.70 | 2.10 | 2. 051 |
|  | 3 | 1898 | 216 | M. | (a) | 1.58 | 2.10 | 2.081 |
|  | 3 | 1899 | 238 | M. | (a) | 1.70 | 2.10 | 2.041 |
|  | 3 | 1900 | 281 | M. | (a) | 1. 60 | 2.20 | 2.041 |
|  | 3 | 1894 | 137 | M. | (a) | c. 1600 | $c .1950$ | c. 1782 |
|  | 3 | 1895 | 138 | M. | (a) | c. 1500 | c. 1750 | c. 1736 |
|  | 3 | 1896 | 137 | M. | (a) | c. 1500 | c. 1750 | c. 1735 |
|  | 3 | 1897 | 142 | M. | (a) | c. 1500 | c. 1750 | c. 1738 |
|  | 3 | 1900 | 128 | M. | (a) | c. 1500 | c. 1750 | c. 1733 |
| Firemen, locomotive, freight and shifting | 5 | 1894 | 587 | M. | (a) | 1.50 | 2.40 | 2.07 |
|  | 5 | 1895 | 620 | M. | (a) | 1.60 | 2.75 | 2.087 |
|  | 5 | 1896 | 634 | M. | (a) | 1.60 | 2.75 | 2.07 |
|  | 5 | 1897 | 637 | M. | (a) | 1. 60 | 2.40 | 2.07 |
|  | 5 | 1898 | 650 | M. | (a) | 1.75 | 2.30 | $2.07 \frac{1}{4}$ |
|  | 5 | 1899 | 659 | M. | (a) | 1.60 | 2.30 | 1.991 |
|  | 5 | 1900 | 697 | M. | (a) | 1.40 | 2.75 | 2.017 |
| Firemen, locomotive, passenger. | 3 | 1894 | 126 | M. | (a) | 1.88 | 2.75 | 2.051 |
|  | 3 | 1895 | 138 | M. | (a) | 1.88 | 2.10 | $2.02 \frac{1}{2}$ |
|  | 3 | 1896 | 146 | $\frac{\mathrm{M}}{\mathrm{M}}$. | (a) | 1.80 | 2.10 | 2.021 |
|  | 3 3 | 1898 | 158 | $\underset{\mathbf{M}}{\mathbf{M}}$. | (a) | 1.70 1.70 | 2.10 | 2.02 |
|  | 3 3 | 1899 1900 | 147 144 | M. | (a) | 1.70 1.70 | 2.62 | $2.02 \frac{1}{1}$ |
|  | 5 | 1894 | 131 | M. | (a) | 1.90 | 3.15 2.40 | 2.17 |
|  | 5 | 1895 | 116 | M. | (a) | 2.00 | 2.40 | 2.151 |
|  | 5 | 1896 | 131 | M. | (a) | 1.90 | 2.40 | 2.141 |
|  | 5 | 1897 | 120 | M. | (a) | 1.90 | 2.40 | 2.15 |
|  | 5 | 1898 | 108 | M. | (a) | 2.10 | 2.40 | 2.16 |
|  | 5 | 1899 | 88 | M. | (a) | 1.90 | 2.40 | $2.15 \frac{1}{}$ |
|  | 5 | 1900 | 88 | M. | (a) | 2.00 | 2.40 | 2.15 |
| Machinists........................... | 1 | 1890 | 763 | M. | (a) | (a) | (a) | 2.06 |
|  | 1 | 1891 | 697 | M. | (a) | (a) | (a) | 1.93 |
|  | 1 | 1892 | 732 | M. | (a) | (a) | (a) | 1.981 |

Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STEAM RAILROADS-Continued.

| Occupation and location. | Estab-lishment number. | $\begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}$ | Number of em-ployees. | Sex. | $\begin{aligned} & \text { Hours } \\ & \text { per } \\ & \text { week. } \end{aligned}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Machinists-Concluded......... | 1 | 1893 | 626 | M. | (a) | (a) | (a) | \$1.88! |
|  | 1 | 1894 | 693 | M. | (a) | (a) | (a) | $1.77 \frac{1}{1}$ |
|  | 1 | 1895 | 786 | M. | (a) | (a) | (a) | 2.07 \% |
|  | 1 | 1896 | 798 | M. | (a) | (a) | (a) | 2.12 |
|  | 1 | 1897 | 835 | M. | (a) | (a) | (a) | 2.16 |
|  | 1 | 1898 | 841 | M. | (a) | (a) | (a) | 2.10 |
|  | 1 | 1899 | 843 | M. | (a) | (a) | (a) | $2.18 \frac{1}{8}$ |
|  | 2 | 1890 | 243 | M. | (a) | (a) | (a) | 2.17 |
|  | 2 | 1891 | 250 | M. | (a) | (a) | (a) | 2.18 |
|  | 2 | 1892 | 262 | M. | (a) | (a) | (a) | 2.14 |
|  | 2 | 1893 | 253 | M. | (a) | (a) | (a) | 2.16 |
|  | 2 | 1894 | 240 | M. | (a) | (a) | (a) | 2.22 |
|  | 2 | 1895 | 237 | M. | (a) | (a) | (a) | 2.16 |
|  | 2 | 1896 | 216 | M. | (a) | (a) | (a) | 2.20 |
|  | 2 | 1897 | 205 | M. | (a) | (a) | (a) | 2.19 |
|  | 2 | 1898 | 215 | M. | (a) | (a) | (a) | 2.22 |
|  | 2 | 1900 | 253 | M. | (a) | (a) | (a) | 2.28 |
|  | 7 | 1894 | 443 | M. | (a) | (a) | (a) | 2.40 |
|  | 7 | 1895 | 434 | M. | (a) | (a) | (a) | 2.41 |
|  | 7 | 1896 | 477 | M. | (a) | (a) | (a) | 2.42 |
|  | 7 | 1897 | 479 | M. | (a) | (a) | (a) | 2.41 |
|  | 7 | 1898 | 463 | M. | (a) | (a) | (a) | 2.40 |
|  | 7 | 1899 | 554 | M. | (a) | (a) | (a) | 2.37 |
|  | 7 | 1900 | (a) | (a) | (a) | (a) | (a) | (a) |
| Section foremen ................. | 1 | 1890 | 365 | M. | (a) | (a) | (a) | 1.764 |
|  | 1 | 1891 | 370 | M. | (a) | (a) | (a) | 1.531 |
|  | 1 | 1892 | 358 | M. | (a) | (a) | (a) | 1.53 |
|  | 1 | 1893 | 315 | M. | (a) | (a) | (a) | 1.49 |
|  | 1 | 1894 | 354 | $\mathbf{M}$. | (a) | (a) | (a) | 1.50 |
|  | 1 | 1895 | 346 | M. | (a) | (a) | (a) | $1.56 \frac{1}{2}$ |
|  | 1 | 1896 | 354 | M. | (a) | (a) | (a) | 1. 60 |
|  | 1 | 1897 | 359 | M. | (a) | (a) | (a) | 1.601 |
|  | 1 | 1898 | 353 | M. | (a) | (a) | (a) | 1.70 |
|  | 1 | 1899 | 364 | M. | (a) | (a) | (a) | 1.633 |
|  | 2 | 1890 | 166 |  | (a) | (a) | (a) | 1.82 |
|  | 2 | 1891 | 172 | M. | (a) | (a) | (a) | 1.77 |
|  | 2 | 1892 | 168 | M. | (a) | (a) | (a) | 1.78 |
|  | 2 | 1893 | 167 | M. | (a) | (a) | (a) | 1.79 |
|  | 2 | 1895 | 162 | M. | (a) | (a) | (a) | 1.78 |
|  | 2 | 1896 | 170 | M. | (a) | (a) | (a) | 1.79 |
|  | 2 | 1898 | 148 | M. | (a) | - ${ }^{\text {a }}$ | (a) | 1.78 |
|  | 2 | 1899 | 158 | M. | (a) | (a) | (a) | 1.80 |
|  | 2 | 1900 | 150 | M. | (a) | (a) | (a) | 1.82 |
|  | 3 | 1894 | 199 | M. | 60 | \$1.46 | \$2.87 ${ }^{\frac{1}{8}}$ | 1.83 |
|  | 3 | 1895 | 218 | M. | 60 | 1.46 | $2.87 \frac{1}{6}$ | 1.81 |
|  | 3 | 1896 | 216 | M. | 60 | 1.46 | 2.871 | $1.82 \frac{1}{1}$ |
|  | 3 | 1897 | 218 | M. | 60 | 1.46 | $2.87 \frac{1}{1}$ | 1.81 |
|  | 3 | 1898 | 207 | M. | 60 | 1.46 | 2.871 | $1.89 \frac{1}{4}$ |
|  | 3 | 1899 | 221 | M. | 60 | 1.46 | 2.871 | 1.82 |
|  | 3 | 1900 | 227 | M. | 60 | 1.46 | $2.87 \frac{1}{6}$ | 1.86 |
|  | 5 | 1894 | 236 | M. | 60 | 1.35 | $2.87 \frac{1}{6}$ | 1.76 |
|  | 5 | 1895 | 224 | M. | 60 | 1.35 | $2.87 \frac{1}{1}$ | $1.81 \frac{1}{1}$ |
|  | 5 | 1897 | 227 | M. | 60 | 1.35 | $2.87 \frac{1}{1}$ | 1.80 |
|  | 5 | 1898 | 216 | M. | 60 | 1.35 | $2.87 \frac{1}{6}$ | $1.77 \frac{1}{9}$ |
|  | 5 | 1899 | 210 | M. | 60 | 1.25 | $2.87 \frac{1}{9}$ | 1.80 |
|  | 3 | 1894 | 1,239 | M. | 60 | 1.00 | 1. 60 | 1.26 |
| Section men...................... | 3 | 1898 | 1,108 | M. | 60 | 1.00 | 1.60 | 1.24 |
|  | 3 | 1899 | 1,218 | M. | 60 | 1.10 | 1.60 | 1.223 |
|  | $\stackrel{3}{5}$ | 1900 | 1.311 | M. | 60 | 1.10 | 1.60 | 1. $26 \frac{1}{4}$ |
|  | 5 | 1894 | 1,501 | M. | 60 | 1.00 | 1. 50 | 1.17 |
|  | 5 | 1895 | 1,640 | M. | 60 | 1.00 | 1.50 | $1.20{ }^{1}$ |
|  | 5 | 1896 | 1,686 | M. | 60 | 1. 20 | 2.00 | 1. $20 \frac{1}{8}$ |
|  | 5 | 1898 | -970 | M. | 60 | 1.00 | 1.30 | 1.20 |
|  | 5 | 1899 | 1,052 | M. | 60 | 1.00 | 1.20 | 1.191 |
|  | 5 | 1900 | 1,475 | M. | 60 | 1.00 | 1.25 | 1.20 |
| Shopmen, other than carpenters and machinists $\qquad$ | 1 | 1890 | 2,955 | M. | (a) | (a) | (a) | 1.50 |
|  | 1 | 1891 | 2,706 | M. | (a) | (a) | (a) | 1.35 |
|  | 1 | 1892 | 3,022 |  | (a) | (a) | (a) | 1.48 |
|  |  | $a$ Not | reported |  |  |  |  |  |

## Table I.-Rates OF WAGES IN Various OCCUPATIONS-Continued.

Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900 . In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STPEANL EAILBOADS-Continued.

| Occupation and location. | Establish. ment number. | $\begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}$ | Number of em-ployees. | Sex. | Hours per week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Shopmen, other than carpenters and machinists-Concluded. | 1 | 1893 | 2, 764 | M. | (a) | (a) | (a) | \$1.431 |
|  | 1 | 1894 | 2,609 | M. | (a) | (a) | (a) | $1.38 \frac{1}{4}$ |
|  | 1 | 1895 | 3,012 | M. | (a) | (a) | (a) | 1.68 |
|  | 1 | 1896 | 3,538 | M. | (a) | (a) | (a) | $1.49 \frac{1}{2}$ |
|  | 1 | 1897 | 3,805 | M. | (a) | (a) | (a) | 1.74 |
|  | 1 | 1898 | 3,496 | $\mathbf{M}$. | (a) | (a) | (a) | 1.531 |
|  | 1 | 1899 | 3,561 | $\mathbf{M}$. | (a) | (a) | (a) | 1.58 |
|  | 2 | 1890 | 726 | M. | (a) | (a) | (a) | 1.70 |
|  | 2 | 1891 | 804 | M. | (a) | (a) | (a) | 1.68 |
|  | 2 | 1892 | 796 | M. | (a) | (a) | (a) | 1.67 |
|  | 2 | 1898 | 696 | M. | (a) | (a) | (a) | 1.71 |
|  | 2 | 1894 | 640 | M. | (a) | (a) | (a) | 1.70 |
|  | 2 | 1895 | 648 | M. | (a) | (a) | (a) | 1.69 |
|  | 2 | 1896 | 619 | M. | (a) | (a) | (a) | 1.61 |
|  | 2 | 1898 | 560 | M . | (a) | (a) | (a) | 1. 66 |
|  | 2 | 1899 | 981 | M. | (a) | (a) | (a) | 1. 73 |
|  | 2 | 1900 | 868 | M. | (a) | (a) | (a) | 1.65 |
| Signalmen ......................... | 5 | 1894 | 31 | $\mathbf{M}$. | 84 | \$1.20 | \$1.81 | 1.561 |
|  | 5 | 1895 | 27 | M. | 84 | 1.20 | $1.64 \frac{1}{1}$ | 1.49 ${ }^{\text {a }}$ |
|  | 5 | 1896 | 28 | M. | 84 | 1.20 | 1.641 | 1. 50 |
|  | 5 | 1897 | 38 | M. | 84 | 1.25 | 1.97i | 1. $56 \frac{1}{4}$ |
|  | 5 | 1899 | 22 | M. | 84 | 1.25 | 1.64i | 1. 471 |
|  | 5 | 1900 | 31 | $\mathbf{M}$. | 84 | 1.25 | $1.64 \frac{1}{8}$ | 1.59 |
| Station agents ................... | 1 | 1890 | 428 | M. | (a) | (a) | (a) | 1.861 |
|  | 1 | 1891 | 414 | M. | (a) | (a) | (a) | 1.791 |
|  | 1 | 1892 | 421 | $\mathbf{M}$. | (a) | (a) | (a) | 1.79 |
|  | 1 | 1898 | 383 | $\mathbf{M}$. | (a) | (a) | (a) | 1.76 |
|  | 1 | 1894 | 432 | $\mathbf{M}$. | (a) | (a) | (a) | 1.881 |
|  | 1 | 1895 | 436 | M. | (a) | (a) | (a) | 1.84 |
|  | 1 | 1896 | 431 | M. | (a) | (a) | (a) | 1.73 |
|  | 1 | 1897 | 481 | $\mathbf{M}$. | (a) | (a) | (a) | 1.77 |
|  | 1 | 1898 | 461 | M. | (a) | (a) | (a) | 1.75 |
|  | 1 | 1899 | 450 | M. | (a) | (a) | (a) | 1.72 ${ }^{\text {P }}$ |
| Station men, other than station agents $\qquad$ | 1 | 1890 | 1,374 | M. | (a) | (a) | (a) | 1. 581 |
|  | 1 | 1891 | 1,586 | M. | (a) | (a) | (a) | 1. 581 |
|  | 1 | 1892 | 1,685 | M. | (a) | (a) | (a) | 1.55 |
|  | 1 | 1893 | 1,452 | $\mathbf{M}$. | (a) | (a) | (a) | 1.531 |
|  | 1 | 1894 | 1,480 | M. | (a) | (a) | (a) | 1. 501 |
|  | 1 | 1895 | 1,279 | M. | (a) | (a) | (a) | 1.391 |
|  | 1 | 1896 | 1,340 | M. | (a) | (a) | (a) | 1.274 |
|  | 1 | 1897 | 1,267 | M. | (a) | (a) | (a) | 1.43 |
|  | 1 | 1898 | 1,367 | $\mathbf{M}$. | (a) | (a) | (a) | 1.431 |
|  | 1 | 1899 | 1,301 | M. | (a) | (a) | (a) | $1.48 \frac{1}{1}$ |
| Switchmen ....................... | 8 | 1894 | 149 | M. | 88 | . $76 \frac{1}{1}$ | 2. 13, | 1.44 |
|  | 3 | 1895 | 164 | M. | 84 | . 761 | 2. 138 | 1. 514 |
|  | 3 | 1896 | 173 | M. | 84 | . 761 | 2.131 | 1.44 |
|  | 3 | 1897 | 146 | M. | 84 | . 764 | $2.13{ }^{\text {a }}$ | 1.46 |
|  | 3 | 1898 | 141 | M. | 84 | . 85 | 2.13 t | 1.54. |
|  | 3 | 1899 | 144 | M. | 84 | . 85 | 2.131 | $1.56 \frac{1}{}$ |
|  | 3 | 1900 | 154 | M. | 84 | . 85 | $2.13 \frac{1}{2}$ | 1.59 . |
|  | 5 | 1894 | 216 | M. | (b) | . 90 | 2.25 | $1.52 \frac{1}{3}$ |
|  | 5 | 1895 | 210 | M. | (b) | . 90 | 2.10 ${ }^{\frac{1}{2}}$ | 1. 56 |
|  | 5 | 1896 | 215 | M. | (b) | . 90 | $2.10 \frac{1}{4}$ | 1.56\% |
|  | 5 | 1897 | 188 | M. | (b) | . 90 | $2.10{ }^{2}$ | 1.50 |
|  | 5 | 1898 | 177 | M. | (b) | . 90 | $2.10{ }^{2}$ | 1.46 |
|  | 5 | 1899 | 194 | M. | (b) | . 90 | 2.101 | 1.53 |
|  | 5 | 1900 | 172 | M. | (b) | . 90 | 2.101 | 1.55 |
| Switchmen and tower men..... | 6 | 1891 | 133 | M. | (a) | 1.48 | 2.68 | 1.954 |
|  | 6 | 1899 | 121 | M. | (a) | 1.50 | 2.68 | 1.901 |
|  | 6 | 1900 | 107 | M. | (a) | 1.50 | 2.68 | $1.94 \frac{1}{1}$ |
| switchmen, flagmen, and watchmen $\qquad$ | 1 | 1890 | 1,472 | M. | (a) | (a) | (a) | 1.691 |
|  | 1 | 1891 | 1,637 | M. | (a) | (a) | (a) | 1.76t |
|  | 1 | 1892 | 1,687 | $\mathbf{M}$. | (a) | (a) | (a) | 1.74 |
|  | 1 | 1893 1894 | 1,455 | M. | (a) | (a) | (a) | 1.854 $1.84 t$ |
| * Net reported. |  |  |  |  | $b 70$ to 84 hou's per week. |  |  |  |

b 70 to 84 hours per week.

## Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.

Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STEEAN RAILROADS-Concluded.

| Occupation and location. | Estab-lishment number. | First <br> year and years of change. | Number of em -ployees. | Sex. | $\begin{aligned} & \text { Hours } \\ & \text { per } \end{aligned}$week. | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Switchmen, flagmen, and watchmen-Concluded ....... | 1 | 1895 | 1,437 | M. | (a) | (a) | (a) | \$1.90 |
|  | 1 | 1896 | 1,557 | M. | (a) | (a) | (a) | 1. 87 |
|  | 1 | 1897 | 1,559 | M. | (a) | (a) | (a) | 1. $82 \frac{1}{4}$ |
|  | 1 | 1898 | 1,624 | M. | (a) | (a) | (a) | 1.87 |
|  | 1 | 1899 | 1, 440 | M. | (a) | (a) | (a) | 1.79 |
|  | 2 | 1890 | 360 | M. | (a) | (a) | (a) | 1. 42 |
|  | 2 | 1891 | 399 | M. | (a) | a) | (a) | 1. 43 |
|  | 2 | 1892 | 423 | M. | (a) | (a) | (a) | 1.40 |
|  | 2 | 1893 | 464 | M. | (a) | (a) | (a) | 1.43 |
|  | 2 | 1894 | 432 | M. | (a) | (a) | (a) | 1.47 |
|  | 2 | 1895 | 462 | M. | (a) | (a) | (a) | 1. 44 |
|  | 2 | 1897 | 450 | M. | (a) | (a) | (a) | 1. 43 |
|  | 2 | 1898 | 423 | M. | (a) | (a) | (a) | 1.45 |
|  | 2 | 1899 | 490 | M. | (a) | (a). | (a) | 1.42 |
|  | 2 | 1900 | (a) | (a) | (a) | (a) |  |  |
| Telegraph operators and dispatchers | 1 | 1890 | 577 | M. | (a) | (a) | (a) | 1.60 |
|  | 1 | 1891 | 566 | M. | (a) | (a) | (a) | 1. $73 \frac{1}{4}$ |
|  | 1 | 1892 | 709 | M. | a) | (a) | (a) | $1.68 \frac{1}{1}$ |
|  | 1 | 1893 | 764 | M. | (a) | (a) | (a) | 1.68 |
|  | 1 | 1894 | 792 | M. | (a) | (a) | (a) | 1. 781 |
|  | 1 | 1895 | 779 | M. | (a) | (a) | (a) | 1.73 |
|  | 1 | 1896 | 777 | M. | (a) | (a) | (a) | 1. 61 |
|  | 1 | 1897 | 794 | M. | (a) | (a) | (a) | 1.761 |
|  | 1 | 1898 | +792 | M. | (a) | (a) | (a) | 1. 76 |
| Track laborers..................... | 2 | 1890 | 1, 547 | M. | (a) | (a) | (a) | 1.21 |
|  | 2 | 1892 | 1,232 | M. | (a) | a) | (a) | 1.20 |
|  | 2 | 1893 | 1,246 | M. | (a) | a) | (a) | 1.21 |
|  | 2 | 1896 | 1,068 | M. | (a) | (a) | (a) | 1.22 |
|  | 2 | 1897 | , 966 | $\mathbf{M}$. | (a) | (a) | (a) | 1.21 |
|  | 2 | 1900 | 1,023 | M. | (a) | (a) | (a) | 1.20 |
| Track men, other than section foremen. |  | 1890 | 2,196 | M. | (a) | (a) | (a) | 1. 198 |
|  | 1 | 1891. | 2,471 | M. | (a) | (a) | (a) | 1.11 |
|  | 1 | 1892 | 2,281 | M. | (a) | (a) | (a) | 1.07 |
|  | 1 | 1893 | 1,980 | M. | (a) | (a) | (a) | 1.04 |
|  | 1 | 1894 | 2,006 | M. | (a) | , ${ }_{\text {a }}$ | (a) | 1.05 |
|  | 1 | 1895 | 2, 052 | M. | (a) | (a) | (a) | 1.14 |
|  | 1 | 1896 | 2, 382 | M. | (a) | (a) | (a) | 1.251 |
|  | 1 | 1897 | 2,555 | M. | (a) | (a) | (a) | $1.14 \frac{1}{\text { d }}$ |
|  | 1 | 1898 | 2,731 2,607 | $\stackrel{M}{\mathbf{M}}$ | (a) | (a) | (a) | 1.14 |
|  | 1 | 1899 | 2,607 | M. | (a) | (a) | (a) | 1.131 |
| Train men, other than conductors | 1 | 1890 | 2, 030 | M. | (a) | (a) | (a) | 1.72t |
|  | 1 | 1891 | 2,170 | M. | (a) | (a) | (a) | 1. 744 |
|  | 1 | 1892 | 2,337 | M. | (a) | , a) | (a) | 1.75 |
|  | 1 | 1898 | 2,025 | M. | (a) | (a) | (a) | 1.77 |
|  | 1 | 1894 | 1,892 | M, | (a) | (a) | (a) | 1.80 |
|  | 1 | 1895 | 1,747 | M. | (a) | (a) | (a) | 1.701 |
|  | 1 | 1896 | 1,681 | M. | (a) | (a) | (a) | 1.75 |
|  | 1 | 1897 1898 | 1, 665 | M. | (a) | (a) | (a) | 1.87 |
|  | 1 | 1899 | 1,731 | M. | (a) | (a) | (a) | 1.85] |
|  | $\stackrel{2}{2}$ | 1890 | 1,235 | M. | (a) | (a) | (a) | 1.92 |
|  | 2 | 1892 | 1,315 | M. | (a) | (a) | (a) | 1.95 |
|  | 2 | 1893 | $1,408$ | M. | (a) | (a) | (a) | 1. 96 |
|  | 2 | 1894 | $1,096$ | M. | (a) | (a) | (a) | 2.04 |
|  | 2 | 1896 | $854$ | M. | (a) | (a) | (a) | 2.06 |
|  | 2 | 1897 | $943$ | M. | (a) | (a) | (a) | (a) 05 |
|  | 2 | 1900 | (a) | M. | (a) | (a) | (a) | (a) |

Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STONE QUARRYING AND CUIPTING.

| Occupation and location. | Estab-lishment number. | $\begin{gathered} \text { First } \\ \text { year } \\ \text { and } \\ \text { years } \\ \text { of } \\ \text { change. } \end{gathered}$ | Number of em-ployees. | Sex. |  | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Granite cutters: |  |  |  |  |  |  |  |  |
| Buffalo, N. Y ... | 2 | 1891 | 44 | M. | 48 | \$3.04 | \$3.04 | \$3.04 |
| New York, N. Y . | 3 | 1891 | 50 | $\mathbf{M}$. | 44 | 4.75 | 4.75 | 4.75 |
| Tew Yosk, N | 3 | 1893 | 42 | M. | 44 | 4.00 | 4.00 | 4.00 |
| Philadelphia, Pa | 4 | 1891 | 140 | M. | 54 | 3.25 | 3.25 | 3.25 |
|  | 4 | 1899 | 130 | M. | 54 | 3.00 | 3.00 | 3.00 |
|  | 4 | 1900 | 120 | M. | 48 | 3.00 | 3.00 | 3.00 |
| Quincy, Mass. | 5 | 1891 | 45 | M. | 54 | 2.79 | 3.24 | 3.01 |
|  | 5 | 1892 | 25 | M. | 54 | 2.52 | 3.15 | 2.94 |
|  | 5 | 1894 | 12 | M. | 54 | 2.43 | 3.00 | 2.598 |
|  | 5 | 1895 | 20 | M. | 54 | 2.25 | 2.70 | $2.62 \frac{1}{8}$ |
|  | 5 | 1896 | 26 | M. | 54 | 2.25 | 2.831 | 2.69 |
|  | 5 | 1897 | 28 | M. | 54 | 2.52 | $2.83 \frac{1}{1}$ | 2.701 |
|  | 5 | 1898 | 25 | M. | 54 | 2.25 | 2.831 | 2.571 |
|  | 5 | 1899 | 50 | M. | 54 | 2.25 | $3.00{ }^{\circ}$ | $2.55 \frac{1}{4}$ |
|  | 5 | 1900 | 54 | M. | 54 | 2.25 | $2.83 \frac{1}{3}$ | 2.57 |
| Worcester, Mass | 7 | 1891 | 67 | M. | 53 | 3.004 | 3.001 | 3.001 |
|  | 7 | 1893 | 79 | M. | 56 | $1.86{ }^{\text {d }}$ | 3. $17 \frac{1}{8}$ | 3.031 |
|  | 7 | 1894 | 27 | M. | 53 | 1.98i | 2,70 | $2.51{ }^{\frac{1}{8}}$ |
|  | 7 | 1896 | 91 | M. | 53 | 2.70 | 2.70 | 2.70 |
|  | 7 | 1897 | 105 | M. | 53 | 2.601 | 2.70 | $2.68{ }^{\text {2 }}$ |
|  | 7 | 1898 | 208 | M. | 53 | 1.981 | 2.70 | 2.68 |
|  | 7 | 1899 | 92 | M. | 53 | 1.981 | 2.67 | 2.66 |
|  | 7 | 1900 | 54 | M. | 48 | 1.92 | 2.72 | 2.62\% |
| Quarrymen: <br> Quincy, Mass. |  |  |  |  |  |  |  |  |
|  | 5 5 | 1891 | 63 69 | M. | 54 | 1.71 1.80 | 2.111 | 1.94 1.91 |
| Rocklin, Cal | 5 | 1899 | 38 | M. | 54 | 1. 80 | 2.25 | 1.96 |
|  | 6 | 1890 | 16 | $\mathbf{M}$. | 54 | 2.50 | 2.50 | 2.50 |
|  | 6 | 1893 | 20 | M. | 48 | 2.00 | 2.00 | 2.00 |
|  | 6 | 1899 | 10 | M. | 48 | 2.25 | 2.25 | 2.25 |
|  | 6 | 1900 | 12 | M. | 48 | 2.25 | 2.50 | 2.33 \% |
| Stonecutters: $\quad 10$ |  |  |  |  |  |  |  |  |
| Birmingham, Ala ......... | 1 | 1890 | 15 | M. | 54 | 3.60 | 3.60 | 3.60 |
|  | 1 | 1893 | 12 | $\mathbf{M}$. | 54 | 2.70 | 2.70 | 2.70 |
|  | 1 | 1898 | 17 | M. | 60 | 3.00 | 3.00 | 3.00 |
|  | 1 | 1899 | 20 | $\mathbf{M}$. | 54 | 3. 15 | 3. 15 | 3.15 |
|  | 1 | 1900 | 20 | M . | 54 | 3.60 | 3. 60 | 3.60 |
| Buffalo, N. Y ............ | 2 | 1891 | 30 | M. | 48 | 3.04 | 3.52 | 3.33 |
| Philadelphia, Pa....... | 4 | 1891 | 145 | M. | 54 | 3.50 | 3.50 | 3. 50 |
| Rocklin, Cal ............. | 4 | 1896 | 160 | M. | 50 | 3.50 | 3.50 | 3.50 |
|  | 6 | 1890 | 14 | M. | 54 | 3. 00 | 3.00 | 3.00 |
|  | 6 | 1898 | 16 | M. | 48 | 2.75 | 2.75 | 2.75 |
|  | 6 | 1800 | 15 | M. | 48 | 3.60 | 3. 60 | 3.60 |

STRECET RAILWAYS.

| Blacksmiths and machinists: Cleveland, Ohio | 6 | 1893 | 40 | M. | $a 10$ | \$2.00 | \$2.00 | \$2.00 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 6 | 1897 | 60 | $\mathbf{M}$. | $a 10$ | 2.25 | 2.25 | 2.25 |
| Carpenters: |  |  |  |  |  |  |  |  |
| Cleveland, Ohio............... | 6 | 1893 | 8 | M. | a 10 | 2.00 | 2.00 | 2.00 |
|  | 6 | 1897 | 15 | M. | $a 10$ | 2.25 | 2.25 | 2.25 |
| Car repairers: |  |  |  |  |  |  |  |  |
| Buffalo, N. Y ........................ | 4 | 1891 | 30 40 | $\mathbf{M}$. | $a 10$ a10 | 1.50 | 1.50 | 1. 50 |
|  | 4 | 1893 | 50 | $\mathbf{M}$. | $a 10$ | 1.75 | 1. 75 | 1.80 1.75 |
| Conductors: |  |  |  |  |  |  |  |  |
| Atlanta, Ga . . . . . . . . . . . . . . . . | 1 | 1890 | 113 | M. | 72 | 1.80 | 1.80 | 1.80 |
|  | 1 | 1898 | 125 | M. | 72 | 1.44 | 1.44 | 1. 44 |
|  | 1 | 1899 | 174 | $\mathbf{M}$. | 72 | 1. 56 | 1.80 | 1.71 |
| . Augusta, Ga..................... | 2 | 1890 | 26 | $\mathbf{M}$. | 84 | 1.20 | 1.56 | 1.40 |
|  | 2 | 1893 | 28 | M. | 84 | 1.20 | 1.44 | 1.33t |
|  | 2 | 1899 | 27 | M. | 84 | 1.20 | 1.56 | 1.41 |

Table I.-Rates of wages in various occupations-Continued.
[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900. For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STREETE RAMHWAYS-Continued.

$a$ Per day; days per week not reported.

## Table I.-RATES OF WAGES IN VARIOUS OCCUPATIONS-Concluded.

[Rates of wages are given for the first year for which they were obtainable and for each succeeding year in which changes in rates occurred up to April, 1900 . For example, when under any occupation only one date is shown, it is to be understood that there was no change in number of employees or rates of wages up to April, 1900. In occupations where employees are paid by the piece average daily earnings have been computed wherever possible.]

STEREETEAELWAYS-Concluded.

| Occupation and location. | Estab-lishment num. ber. | First <br> year and years of change | Number of em-ployees. | Sex. | $\begin{aligned} & \text { Hours } \\ & \text { per } \\ & \text { week. } \end{aligned}$ | Rates of wages per day. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Lowest. | Highest. | Average. |
| Switchmen: <br> Buffalo, N. Y | 4 | 1891 | 4 | M. | $a 12$ | \$1.80 | 81.80 | 81.80 |
|  | 4 | 1892 | 4 | M. | $a 11$ | 1.65 | 1.65 | 1.65 |
|  | 4 | 1893 | 8 | M. | $a 12$ | 1.80 | 1.80 | 1.80 |
|  | 4 | 1894 | 3 | M. | a 10 | 1.50 | 1.50 | 1.50 |
| Watchmen: Buffalo, N. Y |  |  |  |  |  |  |  |  |
|  | 4 | 1891 | 8 | M. | $a 12$ $a 91$ | 1.80 1.86 | 1.80 1.86 | 1.80 1.86 |
|  | 4 | 1893 | 8 | M. | a 10 | 1.50 | 1.50 | 1.50 |

WOOLEN EOODS.

| Dyers: |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 1899 | 11 | M. | 60 | 1.084 | ${ }^{2}$ | \$1.091 |
|  | 1 | 1900 | 11 | $\mathbf{M}$. | 60 | 1.25 | 1.45 | $1.12 \frac{1}{4}$ |
| Finishers: |  |  |  |  |  |  |  |  |
| Passaic, N. J. . . . . . . . . . . . . . . | 1 | - 1891 | 24 | M. | 60 | . 90 | 1.04 | . $97 \frac{1}{4}$ |
|  | 1 | 1899 | 30 | $\mathbf{M}$. | 60 | . 94 | $1.08{ }^{2}$ | 1.00 |
|  | 1 | 1900 | 30 | M. | 60 | 1.08! | 1. 25 | $1.16 \frac{1}{3}$ |
| Rag sorters and cleaners: |  |  |  |  |  |  |  |  |
| . Passaic, N. J.... | 1 | 1891 | 14 | M. | 60 | . 938 | $1.04{ }^{\frac{1}{8}}$ | 1.01 |
|  | 1 | 1899 | 18 | M. | 60 | . 98 | 1.10 | 1.05 |
|  | 1 | 1900 | 18 | M. | 60 | 1.121 | 1.25 | 1.20 |
| Spinners: $\quad$, |  |  |  |  |  |  |  |  |
| Passaic, N. J. | 1 | 1891 | 16 | M. | 60 | . $97 \frac{1}{4}$ | 1.70 |  |
|  | 1 | 1899 | 20 | M. | 60 | 1.06 | 1.85 | 1.37\% |
|  | 1 | 1900 | 21 | M. | 60 | 1.161 | $2.06 \frac{1}{8}$ | 1.51 |
| Passaic, N. J. | 1 | 1891 | 64 | (b) | 60 | 1.05 | $1.68 \frac{1}{8}$ | 1.35 |
| Pasalo, N.J.................. | 1. | 1899 | 80 | (b) | 60 | 1.081 | 1.74 | 1.39 |
|  | 1 | 1900 | 79 | (b) | 60 | 1.25 | 2.00 | 1. 60 |

## MHSCRELANEOUS.

| Organ makers: <br> Worcester, Mass. | 2 | 1891 | 40 | (b) | 59 | \$1.25 | \$4.00 | \$2.50 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
| Sheet-metal workers: Philadelphia, Pa. | 1 | 1891 | 40 | M. | 54 | 2.50 | 2.50 | 2.50 |
| Wireworkers: |  |  |  |  |  |  |  |  |
| Worcester, Mass. | 3 | 1896 | 154 | M. | 60 | . $66 \frac{1}{1}$ | 3.331 | 1.45 |
|  | 3 | 1897 | 158 | M. | 60 | . 883 | 3.331 | 1.48 |
|  | 3 | 1898 | 150 | M. | 60 | . 60 | 3.381 | 1.50 |
|  | 3 | 1899 | 160 | M. | 60 | . 50 | 3. 50 | 1.46 |
|  | 3 | 1900 | 164 | M. | 60 | . 50 | 3. 50 | 1.53 |

a Per day; days per week not reported.
$b$ Not reported.

Table II.-MONTHLY PRICES OF PIG IRON, STEEL BILLETS, RAILS, ETC., 1889 TO 1899.
[The prices of pig iron and steel rails are from the Iron Age, other prices from the Report of the Industrial Commission. The combinations controlling the most of these products were organized in December, 1898, and the first half of 1899.]

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month. } \end{gathered}$ | Pig iron. |  |  |  |  |  | Steel billets, rails, etc. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Foundry No. 2, local, at Chi2,240 lbs. | Char- <br> Lakesu- <br> perior, <br> at Chi- <br> cago,per <br> 2,2401bs. | Gray forge, ern, at Cincinnati, per |  | $\left\lvert\, \begin{gathered} \text { Besse- } \\ \text { mer at } \\ \text { Pitts- } \\ \text { burg, } \\ \text { per 2,240 } \\ \text { lbs. } \end{gathered}\right.$ |  | $\begin{gathered} \text { Billets } \\ \text { at } \\ \text { Pitts- } \\ \text { burg, } \\ \text { per } \\ \text { 2,240 } \\ \text { lbs. } \end{gathered}$ | $\begin{gathered} \text { Billets } \\ \text { and } \\ \text { slabs, } \\ \text { per } \\ \text { 2,240 } \\ \text { libs. } \end{gathered}$ | Slabs, in. by 8 in. at Pitts- burg,per 2,240 libs. | Rails at mills in Penn-sylvania, 2,240 lbs. |
| $1889 .$ | \$16.88 | \$20.00 | \$13.50 | \$15.50 | \$16.75 | \$15.50 | \$28.12 | \$27.65 | 830.00 | 27.50 |
|  | 15.50 | 19.50 | 12.75 | 15. 25 | 16.35 | 14.75 | 27.81 | 28.13 | 29.50 | 27.50 |
| Mar | 15.75 | 19.50 | 13.12 | 15.25 | 16.50 | 15.00 | 27.25 | 27.32 | 29.25 | 27.50 |
| Apr | 15.87 | 19.25 | 13.25 | 15.00 | 16.25 | 14.25 | ${ }^{27.00}$ | 27.89 | 28.75 | 27.50 |
| May. | 15.50 | 18.75 | 13.00 | 14.75 | 16.00 | 14.00 | 26.90 | ${ }^{26.41}$ | ${ }^{28.75}$ | 27.00 |
| June | 15.25 | 18.50 | 12.88 | 14.90 | 16.00 | 14. 00 | ${ }^{26.62}$ | 25.95 | ${ }^{28.50}$ | 27.50 |
| July | 15. 50 | 18.50 | 13. 50 | 15.00 | 16.35 | 14.15 | 27.12 | 26.16 | 28.75 | 28.00 |
| Aug. | 15.50 | 18.50 | 13.37 | 15.25 | 17.50 | 14.90 | 28.37 | 26.32 | 30.00 | 28.00 |
| Sept | 15.50 | 18.75 | 13.50 | 15.25 | 18.00 | 15.50 | 29.40 | 26.27 | 30.75 | 29.50 |
| Oct. | 16.38 | 19.50 | 14.38 | 15.60 | 20.75 | 16.60 | 33.70 | ${ }^{26.67}$ | 33.50 | 32.00 |
| Nov | 16.62 | 20.00 | 15.12 | 16.75 | 21.75 | 17.25 | 34.00 | 26.88 | 36.00 | 34.00 |
| Dec | 18.00 | 22.00 | 17.25 | 17.25 | 23.75 | 18.25 | 35.50 | 27.92 | 37.00 | 35.00 |
| Jan 18. | 19.75 | 23.00 | 17.25 | 17.90 | 23.60 | 18.00 | 36.65 | 32.01 | 38.75 |  |
| Feb ........ | 18.50 | 23.00 | 17.25 | 17.38 | 22.55 | 18.00 | 35.25 | 32.36 | 36.25 | 35.00 |
| Mar | 17.25 | 22. 50 | 14.25 | 17.00 | 20.25 | 17.00 | 31.37 | 33.10 | 31.50 | 34.00 |
| Apr | 16.75 | 21.50 | 13.38 | 16.10 | 17.85 | 15.35 | 28.37 | 31.01 | 29.75 | 33.50 |
| May. | 16.25 | 21.00 | 13.37 | 15.65 | 17.55 | 15.25 | 27.55 | 30.04 | 29.50 | 31.25 |
| June | 16.25 | 20.50 | 13.88 | 15.50 | 19.00 | 15.25 | 30.25 | 28.84 | 32.65 | 31.50 |
| July | 16.50 | 20.00 | 13.37 | 15.25 | 18.62 | 15.25 | 30.70 30.25 | 26.00 30.36 | 32.50 32.00 | 31.50 |
| Aug. | 16.50 16.50 | 20.25 20 | 13.62 | 15.10 | 18.10 18.00 | 15.25 | 30.25 30.12 | 30.36 30.00 | 32.00 31.75 | 31.25 30.50 |
| Oct | 16.00 | 19.75 | 13.37 | 15.00 | 17.35 | 15.00 | 28.90 | 29.68 | 29.50 | 30.00 |
| ov. | 15.62 | 19.25 | 13.38 | 15.00 | 17.00 | 15. 00 | 27.37 | ${ }^{28.95}$ | $\stackrel{29.00}{ }$ | 29.00 |
| $\begin{aligned} & \text { Dec.... } \\ & 1891 \end{aligned}$ | 15.25 | 18.75 | 12.63 | 15.00 | 16.60 | 14.75 | 26.25 | 28.10 | 27.75 | 28.50 |
| Jan | 14. | 18.50 | 12.62 | 14.50 | 15.95 | 14.25 | 25.60 | 27.51 | 27.75 | 29.00 |
| Feb | 15.25 | 18.25 | 12.88 | 14.50 | 16.25 | 14.50 | 26.00 | ${ }^{26.00}$ | ${ }_{27}^{27.75}$ | ${ }^{30.00}$ |
| Mar | 15. 25 | 18.00 | 13. 50 | 14.75 | 16. 50 | 15. 00 | 26.25 | 25.95 | 27.50 | 30.00 |
| Apr. | 15. 62 | 18.00 | 12.88 | 14.75 | 16.10 | 14.12 | 25.35 | 25.42 | 26.50 | 30.00 |
| May. | 15.50 | 17.00 | 12.87 | 14.75 | 16.50 | 14.00 | 25.50 | 26. 11 | 27.25 | 30.00 |
| June | 15. 25 | 16. 75 | 12.88 | 14.75 | 16.25 | 14.00 | 25.25 | (a) | 27.25 | 30.00 |
| July | 15.13 | 17.00 | 12.87 | 14. 60 | 16.25 | 14.00 | ${ }^{25.50}$ | ${ }^{25.47}$ | 27.00 | 30.00 |
| Aug. | 15.12 | 17.00 | 12.63 | 14.50 | 16.00 | 14.00 | 25.31 | 25.75 | 27.00 | 30.00 |
| Sept | 15. ${ }^{15}$ | 17.25 17.00 | 12.62 12.88 | 14.35 14.35 | 15.60 15.50 | 14.00 13.85 | 24.00 24.90 | 25.71 25.56 | 26.50 26.25 | 30.00 30.00 |
| Nov | 15.12 14.88 | 17.00 | 12.87 | 14.25 | 15.15 | 13.50 | 24.16 | 25.24 | 25.75 | 30.00 |
| Dec. | 14.75 | 16.25 | 12.38 | 14.25 | 15.35 | 13.50 | 24.20 | 24.49 | 25.75 | 30.00 |
| 1892. |  |  |  |  |  |  |  |  |  |  |
| Jan | 14.50 | 17.25 | 12.25 | 14.25 | 15.65 | 13.50 | 25.00 | 24.50 | ${ }^{26.50}$ | ${ }^{30.00}$ |
| Feb | 14.37 | 17.00 | 12.25 | 14.25 | 15. 25 | 13.25 | 24.36 | 24.62 | 25.86 | 30.00 |
| Mar | 14.00 | 17.00 | 11.95 | 14.00 | 14. 75 | 13.00 | ${ }^{23.00}$ | 24.03 | 24.60 | ${ }^{30.00}$ |
| Apr | 14.00 | 16.75 | 11.75 | 14.00 | 14.50 | 13.00 | 22.81 | 24.04 | 24.31 | 30.00 |
| May. | 14.00 | 16.50 | 11.75 | 13.75 | 14.36 | 12.94 | 22.41 | 23.43 | 23.91 | 30.00 |
| June | 14.00 | 16.50 | 11.65 | 13.50 | 14.10 | 12.75 | 22.97 | 22.94 | 24.47 | 30.00 |
| July. | 14.00 | 16.50 | 11.37 | 13.00 | 14.00 | 12.75 | 23.50 | 20.66 | 25.00 | 30.00 |
| Aug. | 13.75 | 16.50 | 11.19 | 18.00 | 14.00 | 12.50 | ${ }^{23.81}$ | ${ }^{23 .} 58$ | 25.31 | 30.00 |
| Sept. | 13.50 | 16.50 | 11.00 | 13.00 | 13.96 | 12.50 | 23.65 | 23.73 | 25.15 | 30.00 |
| Oct. | 13.50 | 16.75 | 11.31 | 13.25 | 13.90 | 12.50 | 23.53 | 23.70 | 25.03 | 30.00 |
| Nov | 13.50 | 16.50 | 11.71 | 18.25 | 14.03 | 12.50 | 24.94 | 23.67 | 26.44 | 30.00 |
| $\begin{array}{r} \text { Dec } 1899 . \end{array}$ | 13.50 | 16.50 | 11.50 | 13.25 | 13.90 | 12.50 | 22.40 | 23.48 | 23.90 | 30.00 |
| Jan | 18.37 | 16.50 | 11.50 | 13.10 | 13. 59 | 12.30 | 21.56 | 22.71 | 23.06 | 29.00 |
| Feb | 12.81 | 16.50 | 11.12 | 13.00 | 13.61 | 12.25 | 21.62 | 22.32 | 23.12 | 29.00 |
| Mar | 13.00 | 16.50 | 10.90 | 13.00 | 13.75 | 12.25 | 22.60 | 22.70 | 24.10 | 29.00 |
| Apr | 13.00 | 16.50 | 10.75 | 13.00 | 13.86 | 12.25 | 22.44 | 22.58 | 23.94 | 29.00 |
| May. | 12.96 | 16.50 | 10. 69 | 13.00 | 13.51 | 12.25 | 21.69 | 22.22 | 23.19 | 29.00 |
| June | 13.00 | 16.00 | 10.50 | 13.00 | 13.50 | 12.25 | 21.70 | 22.27 | 23.20 | 29.00 |
| July. | 12.79 | 16.00 | 10.44 | 13.00 | 13.21 | 12.00 | 21.06 | 21.80 | 22.56 | 29.00 |
| Aug | 12.75 | 16.00 | 10.15 | 12.94 | 13.08 | 12.00 | 20.45 | 21.13 | 21.95 | 29.00 |
| Sept. | 12.75 | 16. 00 | 9.94 | 12.58 | 12.19 | 11.69 | 19.31 | 20.00 | 20.81 | 29.00 |
| Oct. | 12.75 | 16.00 | 9.75 | 12.25 | 11.60 | 10.87 | 18.06 | 19.47 | 19.56 | 27.50 |
| Nov. | 12.75 | 15. 75 | 9.80 | 12.00 | 11.46 | 10.66 | 17.87 | 19.39 | 18.87 | 25.00 |
| Dec ...... | 11.69 | 15.50 | 9.94 | 11.94 | 11.17 | 10.44 | 16.69 | 18.65 | 18.19 | 24.00 |
| Jan...... | 12.50 | 15. 50 | 9.75 | 11.56 | 10. 90 | 9.88 | 16.12 | 18.66 | 17.62 | 24.00 |
| Feb | 11.87 | 15.40 | 9.44 | 11.37 | 10. 75 | 9.72 | 15.75 | 17. 59 | 17.25 | 24.00 |
| Mar | 11.30 | 15. 25 | 9.00 | 11.00 | 10.56 | 9.61 | 15. 55 | 16. 68 | 17.05 | 24.00 |
| Apr | 10.50 | 15.25 | 8.50 | 10.75 | 10.49 | 9.47 | 15.69 | 16.20 | 17.19 | 24.00 |
| May. | 10:50 | 15.25 | 8.50 | 10.50 | 12. 44 | 9.55 | 18.00 | 16.00 | 19.50 | 24.00 |
| June | 10.50 | 15.25 | 8.62 | 10.56 | 13.15 | 9.78 | 18.12 | 16.91 | 19.62 | 24.00 |

a Not reported.

Table II.-MONTHLY PRICES OF PIG IRON, STEEL BILLETS, RAILS, ETC., 1889 TO 1899-Concluded.

| $\begin{aligned} & \text { Year } \\ & \text { and } \\ & \text { month. } \end{aligned}$ | Pig iron. |  |  |  |  |  | Steel billets, rails, etc. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Foundry No. 2,local, at Chicago, per | Char- <br> Lake Superior, at Chicaso, per $2,240 \mathrm{lbs}$. |  |  | Besse- mer at Pitts- burg, per 2,240 lbs. |  | $\begin{gathered} \text { Billets } \\ \text { at } \\ \text { Pitts- } \\ \text { burg, } \\ \text { per } \\ \text { 2,240 } \\ \text { lbs. } \end{gathered}$ | $\begin{gathered} \text { Billets } \\ \text { add } \\ \text { slabs, } \\ \text { per } \\ \text { 2,240 } \\ \text { lbs. } \end{gathered}$ | Slabs, slin. by 8 in., at Pitts- burg,per 2,240 lbs. | Rails at mills in Pen- syl- vania, per 2,240 lbs. |
| 1894. |  |  |  |  |  |  |  |  |  |  |
| July.. | \$10.12 | \$15.00 | \$8.75 | \$10.50 | \$12.60 | \$9.94 | \$18.00 | \$16.84 | \$19.50 | \$24.00 |
| Aug. | 10.00 | 14. 50 | 8.80 | 10.50 | 12.12 | 10.00 | 17.15 | 15.93 | 18.65 | 24.00 |
| Sept | 10.00 | 14.25 | 8.75 | 10.50 | 11.53 | 10.02 | 17.19 | 15.98 | 18.19 | 24.00 |
| Oct. | 10.00 | 14.00 | 8.75 | 10.50 | 11.02 | 9.84 | 16.00 | 15.89 | 17.50 | 24.00 |
| Nov. | 9.70 | 13.50 | 8.50 | 10.50 | 10.66 | 9.72 | 15.57 | 15.60 | 17.07 | 24.00 |
| $\begin{aligned} & \text { Dec } \\ & 1895 . \end{aligned}$ | 9.75 | 13.00 | 8.37 | 10.50 | 10.31 | 9.47 | 15.12 | 15.60 | 16. 62 | 24.00 |
| Jan. | 9.75 | 13.00 | 8.25 | 10.50 | 10.06 | 9.17 | 14.90 | 14.86 | 16.40 | 22.00 |
| Feb | 9.75 | 13.00 | 8.25 | 10.50 | 10.15 | 9.09 | 14.95 | 14.85 | 16.45 | 22.00 |
| Mar | 9.81 | 13.00 | 8.25 | 10.50 | 10.23 | 8.99 | 14.84 | 14.88 | 16.24 | 22.00 |
| Apr | 10.25 | 12.75 | 8.25 | 10.50 | 10.69 | 9.27 | 15. 44 | 14.76 | 16.94 | 22.00 |
| May. | 10.25 | 13.00 | 8.25 | 10.45 | 11.15 | 9.81 | 16.30 | 15.02 | 17.80 | 22.00 |
| June | 10.88 | 13.00 | 9.88 | 11.12 | 12.39 | 10.55 | 18.63 | 15.62 | 20.10 | 22.00 |
| July. | 12.13 | 13.50 | 11.38 | 12.05 | 14.14 | 11.45 | 20.75 | 17.18 | 22.25 | 24.00 |
| Aug. | 13. 20 | 13. 50 | 11.50 | 12. 31 | 15. 02 | 11.97 | 21.75 | 18.24 | 23.25 | 24.00 |
| Sept. | 18.63 | 14.50 | 12.50 | 12.70 | 17.19 | 13.37 | 24.00 | 18.73 | 25.50 | 28.00 |
| Oct.. | 14.00 | 15.50 | 12.50 | 12.87 | 15.77 | 13.12 | 21.90 | 20.24 | 23.40 | 28.00 |
| Nov. | 14.00 | 15.50 | 12.50 | 12.44 | 13.94 | 12.65 | 19.13 | 20.05 | 20.63 | 28.00 |
| $\begin{gathered} \text { Dec.... } \\ 1896 . \end{gathered}$ | 14.00 | 16.00 | 12.50 | 11.90 | 11.87 | 11.85 | 16.97 | 19.73 | 18.47 | 28.00 |
| Jan ... | 12.55 | 14.50 | 10.55 | 11.55 | 11.81 | 10.90 | 16.80 | 21.19 | 18. 30 | 28.00 |
| Feb | 12.50 | 14.00 | 9.75 | 11.50 | 12.95 | 11.00 | 17.38 | 19.19 | 18.88 | 28.00 |
| Mar | 12.00 | 13.50 | 9.58 | 11.30 | 12. 25 | 10.92 | 17.09 | 17.62 | 18.59 | 28.00 |
| Apr | 12.00 | 13.50 | 9.35 | 11.19 | 13.32 | 10.85 | 19.58 | 17.65 | 21.00 | 28.00 |
| May. | 11.69 | 13.50 | 9.50 | 11.00 | 12.83 | 10.79 | 19.50 | 19.08 | 21.00 | 28.00 |
| June | 11.50 | 13. 50 | 9.44 | 11.00 | 12.47 | 10.62 | 19.12 | 20.11 | 20.62 | 28.00 |
| July. | 11.25 | 13.50 | 9.00 | 10.90 | 12.12 | 10.37 | 18.85 | 19.00 | 20.35 | 28.00 |
| Aug. | 11.18 | 13.50 | 8.75 | 10.75 | 10.91 | 9.63 | 18.75 | (a) | 20.25 | 28.00 |
| Sept. | 10.75 | 18.50 | 9.00 | 10.75 | 11. 31 | 9.50 | 19.75 | 20.17 | 21.25 | 28.00 |
| Oct. | 10.88 | 13.50 | 9. 20 | 10.81 | 11.71 | 9.87 | 19.75 | 19.45 | ${ }^{21.25}$ | 28.00 |
| Nov | 11.19 | 13.50 | 9.94 | 11.12 | 12.46 | 10.34 | 20.00 | 19.23 | 21.50 | 28.00 |
| Dec. 1897. | 11.25 | 13.50 | 9.60 | 11.25 | 11.54 | 9.94 | 17.60 | 16.90 | 19.00 | 28.00 |
| Jan.. | 11.02 | 13. 50 | 9.31 | 11.06 | 10.77 | 9.66 | 15.42 | 15.14 | 16.92 | 25.00 |
| Feb. | 11.00 | 13.50 | 9.00 | 11.00 | 10.72 | 9.54 | 15. 25 | 15.41 | 16.75 | 20.00 |
| Mar | 10.88 | 13.50 | 8.94 | 10.65 | 10. 57 | 9.41 | 15.44 | 15.61 | 16.94 | 18.00 |
| Apr. | 10.75 | ${ }_{13} 13.50$ | 8.40 | 10.50 | 9.91 | 8.85 | 14.60 | 15.61 | 16.10 | 18.00 |
| May. | 10.38 | 13.00 | 8.19 | 10.25 | 9. 92 | 8.70 | 13.82 | 15. 65 | 15.32 | 18.00 |
| June. | 10.25 10.25 | 13.00 13.00 | 88.25 | 10.10 | 9. 74 9.39 | ${ }_{8}^{8.36}$ | 14.06 | 15. 46 | 15.56 | 18.00 |
| July. | 10.25 10.25 | 13.00 13.00 | 88.45 | 10.19 10.05 | 9.39 9.64 | 8.36 | 14.00 14.00 | (a) | 15.50 | 18.00 |
| Sept | 10.40 | 12.50 | 8.80 | 10.50 | 10.04 | 8.29 8.85 | 15.60 | 14.71 | 15.60 17.10 | 18.00 18.00 |
| Oct. | 11.00 | 12.50 | 9.00 | 10.50 | 10.70 | 9.75 | 16.44 | 15. 07 | 17.94 | 18.00 |
| Nov | 11.00 | 12.50 | 9.00 | 10.50 | 10.52 | 9.56 | 15.57 | 14.51 | 17.07 | 18.00 |
| Dec 1898. | 11.00 | 12.50 | 9.00 | 10.50 | 10.09 | 9.00 | 15.00 | 13.82 | 16.50 | 18.00 |
| Jan | 11.00 | 12.50 | 9.00 | 10.37 | 10.00 | 9.00 | 14.93 | 13.93 | 16.43 | 18.00 |
| Feb | 10.93 | 11.50 | 8.75 | 10.25 | 10. 06 | 8.97 | 15.06 | 14.02 | 16.56 | 18.00 |
| Mar | 10.75 | 11.50 | 8.55 | 10.25 | 10.37 | 9.06 | 15.25 | 14.00 | 16.75 | 18.00 |
| Apr | 11. 91 | 11.50 | 8.50 | 10.25 | 10.35 | 9.22 | 15.06 | 14.04 | 16.56 | 18.00 |
| May. | 11.00 | 11.50 | 8.62 | 10.25 | 10.41 | 9.12 | 14.85 | 14.16 | 16. 35 | 18.00 |
| June | 11.00 | 11.50 | 8.55 | 10.25 | 10.42 | 9.14 | 14.65 | 15. 08 | 16.15 | 17.50 |
| July. | 11.00 | 11. 50 | 8.38 | 10.25 | 10.31 | 9.11 | 14.50 | 14.84 | 16.00 | 17.00 |
| Aug. | 11.00 | 11.50 | 8.37 | 10.25 | 10.35 | 9.19 | 15.85 | 14.78 | 17.35 | 18.00 |
| Sept. | 11.00 | 11.50 | 8.55 | 10.19 | 10.45 | 9.36 | 16.00 | 14.74 | 17.50 | 17.50 |
| Oct.. | 11.00 | 11.50 | 8.75 | 10.00 | 10.40 | 9.33 | 15.56 | 14.91 | 17.06 | 17.50 |
| Nov.. | 11.00 | 11.50 | 8.75 | 10.00 | 10.22 | 9.24 | 15.06 | 15.10 | 16. 56 | 17.00 |
| Dee 1899. | 11.00 | 11.50 | 8.90 | 10.41 | 10.64 | 9.46 | 15.80 | 14.75 | 17.30 | 17.50 |
| Jan | 11.12 | 11.50 | 9.56 | 10.75 | 11.00 | 9.89 | 16.62 | 15. 53 | 18.12 | 18.50 |
| Feb | 12.12 | 12.50 | 10.42 | 11. 69 | 11.69 | 10.87 | 18.00 | 14.98 | 19.50 | 20.25 |
| Mar | 14.60 | 15. 75 | 12.70 | 14.37 | 14.77 | 13. 29 | 24.30 | 14.62 | 25.80 | 24.80 |
| Apr. | 15.12 | 17.00 | 13.25 | 15. 00 | 15. 06 | 14.50 | 25. 37 | 16.24 | 26.87 | 25.75 |
| May. | 15.37 | 17. 25 | 13.43 | 15.30 | 16.32 | 15. 07 | 26.75 | 15.27 | 28.25 | 25.20 |
| June | 17.60 | 19.50 | 14.85 | 16. 50 | 18.70 | 15. 94 | 30.10 | 15.09 | 31.60 | 27.25 |
| July. | 19.50 | 21.50 | 16. 25 | 17.81 | 20.45 | 17.50 | 33.12 | 17.18 | 35.50 | 28.25 |
| Ang. | 20.50 | 22.50 | 17.25 | 18.10 | ${ }_{2}^{22.37}$ | 18.37 | 35. 62 | 26. 49 | 38.50 | ${ }^{31.00}$ |
| Sept | ${ }^{23.00}$ | 24.25 | 19.00 | 19.50 | 23.85 | ${ }^{20.90}$ | 38.37 | 26.86 | 40.50 | 32.50 |
| Oct. | ${ }^{23.00}$ | 25.00 | 19.25 | 19.65 | 24.50 | 21.19 | ${ }_{3}^{33.75}$ | ${ }_{33.37}$ | 40.50 | 34.00 |
| Dec | 23.50 | 25.50 | 19.124 | 20.31 | 25.00 | 21.52 | 38.75 | (a) | 34.50 | 35.00 |

$a$ Not reported.

Table III.-RELATIVE MONTHLY PRICES OF PIG IRON, STEEL BILLETS, RAILS, ETC., 1889 TO 1899.
[The combinations controlling the most of these products were organized in December, 1898, and the first half of 1899.]

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month. } \end{gathered}$ | Pig iron. |  |  |  |  |  | Steel billets, rails, etc. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Foundry } \\ & \text { No. } 2, \\ & \text { local, at } \\ & \text { Chicago. } \end{aligned}$ | Charcoal, Lake Superior, at Chicago. | Gray forge, southern, at Cincinnati. | Gray Philadelphia | Besse- mer at Pittsburg. | Gray forge, lake ore, at Pittsburg. |  | Billets and slabs. | Slabs, in. by 8 in., at burg. | Rails at mills in Pennsyl vania |
| $\begin{gathered} 1889 . \\ \operatorname{Jan} . . . \end{gathered}$ | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Feb... | 91.8 | 97.5 | 94.4 | 98.4 | 97.6 | 95.2 | 98.9 | 101.7 | 98.3 | 100.0 |
| Mar | 98.3 | 97.5 | 97.2 | 98.4 | 98.5 | 96.8 | 96.9 | 98.8 | 97.5 | 100.0 |
| Apr. | 94.0 | 96.3 | 98.1 | 96.8 | 97.0 | 91.9 | 96.0 | 100.9 | 95.8 | 100.0 |
| May... | 91.8 | 93.8 | 96.3 | 95.2 | 95.5 | 90.3 | 95.7 | 95.5 | 95.8 | 98.2 |
| June.. | 90.3 | 92.5 | 95.4 | 96.1 | 95.5 | 90.3 | 94.7 | 93.9 | 95.0 | 100.0 |
| July ..... | 91.8 | 92.5 | 100.0 | 96.8 | 97.6 | 91.3 | 96.4 | 94.6 | 95.8 | 101.8 |
| Aug...... | 91.8 | 92.5 | 99.0 | 98.4 | 104.5 | 96.1 | 100.9 | 95.2 | 100.0 | 101.8 |
| Sept.. | 91.8 | 93.8 | 100.0 | 98.4 | 107.5 | 100.0 | 104.6 | 95.0 | 1102.5 | 107.3 |
| Oct... | 97.0 | 97.5 | 106.5 | 100.6 | 123.9 | 107.1 | 119.8 | 96.1 | 111.7 | 116.4 |
| Nov. | 98.5 | 100.0 | 112.0 | 108.1 | 129.9 | 111.3 | 120.9 | 97.2 | 120.0 | 123.6 |
| $\begin{gathered} \text { Dee } \ldots . . . . \\ 1890 . \end{gathered}$ | 106.6 | 110.0 | 127.8 | 111.3 | 141.8 | 117.7 | 126.2 | 101.0 | 123.3 | 127.3 |
| Jan ... | 117.0 | 115.0 | 127.8 | 115.5 | 140.9 | 116.1 | 130.3 | 115.8 | 129.2 | 128.2 |
| Feb. | 109.6 | 115.0 | 127.8 | 112.1 | 134.6 | 116.1 | 125.4 | 117.0 | 120.8 | 127.3 |
| Mar.... | 102.2 | 112.5 | 105.6 | 109.7 | 120.9 | 109.7 | 111.6 | 119.7 | 105.0 | 123.6 |
| Apr.. | 99.2 | 107.5 | 99.1 | 108.9 | 106.6 | 99.0 | 100.9 | 112.2 | 99.2 | 121.8 |
| May.... | 96.3 | 105.0 | 99.0 | 101.0 | 104.8 | 98.4 | 98.0 | 108.6 | 98.3 | 113.6 |
| June. | 96.3 | 102.5 | 102.8 | 100.0 | 113.4 | 98.4 | 107.6 | 104.3 | 108.8 | 114.5 |
| July . | 97.7 | 100.0 | 99.0 | 98.4 | 111.2 | 98.4 | 109.2 | 94.0 | 108.3 | 114.5 |
| Aug. | 97.7 | 101.3 | 100.9 | 97.4 | 108.1 | 98.4 | 107.6 | 109.8 | 106.7 | 113.6 |
| Sept. | 97.7 | 101.3 | 99.1 | 96.8 | 107.5 | 98.4 | 107.1 | 108.5 | 105.8 | 110.9 |
| Oct. | 94.8 | 98.8 | 99.0 | 96.8 | 103.6 | 96.8 | 102.8 | 107.3 | 98.3 | 109.1 |
| Nov.... | 92.5 | 96.3 | 99.1 | 96.8 | 101.5 | 96.8 | 97.3 | 104.7 | 96.7 | 105.5 |
| Dec...... | 90.3 | 93.8 | 93.6 | 96.8 | 99.1 | 95.2 | 93.3 | 101.6 | 92.5 | 103.6 |
| Jan ... | 87.4 | 92.5 | 93.5 | 93.5 | 95.2 | 91.9 | 91.0 | 99.5 | 92.5 | 105.5 |
| Feb .. | 90.3 | 91.3 | 95.4 | 93.5 | 97.0 | 93.5 | 92.5 | 94.0 | 92.5 | 109.1 |
| Mar.. | 90.3 | 90.0 | 100.0 | 95.2 | 98.5 | 96.8 | 93.3 | 93.9 | 91.7 | 109.1 |
| Apr.. | 92.5 | 90.0 | 95.4 | 95.2 | 96.1 | 91.1 | 90.1 | 91.9 | 88.3 | 109.1 |
| May.. | 91.8 | 85.0 | 95.3 | 95.2 | 98.5 | 90.3 | 90.7 | 94.4 | 90.8 | 109.1 |
| June. | 98.3 | 83.8 | 95.4 | 95.2 | 97.0 | 90.3 | 89.8 | (a) | 90.8 | 109.1 |
| July . | 89.6 | 85.0 | 95.3 | 94.2 | 97.0 | 90.3 | 90.7 | 92.1 | 90.0 | 109.1 |
| Aug...... | 89.6 | 85.0 | 93.6 | 93.5 | 95.5 | 90.3 | 90.0 | 93.1 | 90.0 | 109.1 |
| Sept...... | 89.6 89.6 | 86.3 85.0 | 93.5 95.4 | 92.6 92.6 | ${ }_{92.5}^{93.1}$ | 90.3 89.4 | 88.9 <br> 88.5 <br> 8 | 93.0 92.4 | 88.3 87.5 | 109.1 |
| Nov..... | 88.2 | 85.0 | 95.3 | 91.9 | 90.4 | 87.1 | 85.9 | 91.3 | 85.8 | 109.1 |
| $\begin{gathered} \text { Dec } \\ 1892 . . . . \end{gathered}$ | 87.4 | 81.3 | 91.7 | 91.9 | 91.6 | 87.1 | 86.1 | 88.6 | 85.8 | 109.1 |
| Jan . | 85.9 | 86.3 | 90.7 | 91.9 | 93.4 | 87.1 | 88.9 | 88.6 | 88.3 | 109.1 |
| Feb | 85.1 | 85.0 | 90.7 | 91.9 | 91.0 | 85.5 | 86.6 | 89.0 | 86.2 | 109.1 |
| Mar....... | 82.9 | 85.0 | 88.5 | 90.3 | 88.1 | 83.9 | 81.8 | 86.9 | 81.7 | 109.1 |
| Apr.. | 82.9 | 83.8 | 87.0 | 90.3 | 86.6 | 83.9 | 81.1 | 86.9 | 81.0 | 109.1 |
| May.. | 82.9 | 82.5 | 87.0 | 88.7 | 85.7 | 83.5 | 79.7 | 84.7 | 79.7 | 109.1 |
| June. | 82.9 | 82.5 | 86.3 | 87.1 | 84.2 | 82.3 | 81.7 | 83.0 | 81.6 | 109.1 |
| July . | 82.9 | 82.5 | 84.2 | 83.9 | 83.6 | 82.3 | 83.6 | 74.7 | 83.3 | 109.1 |
| Aug. | 81.5 | 82.5 | 82.9 | 83.9 | 88.6 | 80.6 | 84.7 | 85.1 | 84.4 | 109.1 |
| Sept. | 80.0 | 82.5 | 81.5 | 83.9 | 83.3 | 80.6 | 84.1 | 85.8 | 83.8 | 109.1 |
| Oct. | 80.0 | 83.8 | 83.8 | 85.5 | 83.0 | 80.6 | 83.7 | 85.7 | 88.4 | 109.1 |
| Nov...... | 80.0 | 82.5 | 86.7 | 85.5 | 83.8 | 80.6 | 88.7 | 85.6 | 88.1 | 109.1 |
| $\begin{aligned} & \text { Dee } \quad . . . . . \\ & \hline \end{aligned}$ | 80.0 | 82.5 | 85.2 | 85.5 | 83.0 | 80.6 | 79.7 | 84.7 | 79.7 | 109.1 |
| Jan .. | 79.2 | 82.5 | 85.2 | 84.5 | 81.1 | 79.4 | 76.7 | 82.1 | 76.9 | 105.5 |
| Feb | 75.9 | 82.5 | 82.4 | 83.9 | 80.7 | 79.0 | 76.9 | 80.7 | 77.1 | 105.5 |
| Mar... | 77.0 | 82.5 | 80.7 | 83.9 | 82.1 | 79.0 | 80.4 | 82.1 | 80.3 | 105.5 |
| Apr....... | 77.0 | 82.5 | 79.6 | 83.9 | 82.7 | 79.0 | 79.8 | 81.5 | 79.8 | 105.5 |
| May...... | 76.8 | 82.5 | 79.2 | 83.9 | 80.7 | 79.0 | 77.1 | 80.4 | 77.8 | 105.5 |
| June. | 77.0 | 80.0 | 77.8 | 83.9 | 80.6 | 79.0 | 77.2 | 80.5 | 77.3 | 105.5 |
| July ...... | 75.8 | 80.0 | 77.3 | 83.9 | 78.9 | 77.4 | 74.9 | 78.8 | 75.2 | 105.5 |
| Aug...... | 75.5 | 80.0 | 75.2 | 83.5 | 78.1 | 77.4 | 72.7 | 76.4 | 73.2 | 105.5 |
| Sept....... | 75.5 | 80.0 | 73.6 | 81.2 | 72.8 | 75.4 | 68.7 | 72.3 | 69.4 | 105.5 |
| Oct........ | 75.5 | 80.0 | 72.2 | 79.0 | 69.3 | 70.1 | 64.2 | 70.4 | 65.2 | 100.0 |
| Nov.. | 755 | 78.8 | 72.6 | 77.4 | 68.4 | 68.8 | 61.8 | 70.1 | 62.9 | 90.9 |
| $\begin{gathered} \text { Dec } \quad 189 . . \end{gathered}$ | 69.3 | 77.5 | 73.6 | 77.0 | 66.7 | 67.4 | 59.4 | 67.5 | 60.6 | 87.3 |
| Jan ...... | 74.1 | 77.5 | 72.2 | 74.6 | 65.1 | 63.7 | 57.3 | 67.5 | 58.7 | 87.3 |
| Feb...... | 70.3 | 77.0 | 69.9 | 73.4 | 64.2 | 62.7 | 56.0 | 63.6 | 57.5 | 87.3 |
| Mar....... | 66.9 | 76.3 | 66.7 | 71.0 | 63.0 | 62.0 | 55.3 | 60.3 | 56.8 | 87.3 |
| Apr....... | 62.2 | 76.3 | 63.0 | 69.4 | 62.6 | 61.1 | 55.8 | 58.6 | 57.3 | 87.3 |
| May....... | 62.2 | 76.3 76.3 | 63.0 63.9 | 67.7 68.1 | 74.3 78.5 | 61.6 63.1 | 64.0 64.4 | 57.9 61.2 | 65.0 65.4 | 87.3 87.3 |
|  |  |  |  | $a$ No | $t$ report |  |  |  |  |  |

## Table III.-RELATIVE MONTHLY PRICES OF PIG IRON, STEEL BILLETS, RAILS, ETC., 1889 to 1899-Concluded.

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month. } \end{gathered}$ | Pig iron. |  |  |  |  |  | Steel billets, rails, etc. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Foundry } \\ & \text { No. } \\ & \text { local, } \\ & \text { Chicat } \\ & \text { Chicago. } \end{aligned}$ | Charcoal, Superior, at Chicago. | Gray forge, southerm, cinnati. | Gray forge at delphia. delph | Bessemer at Pitts- | Gray forge, lake ore, at Pittsburg. |  | Billets and slabs. | Slabs, <br> in. by 8 <br> in. at burg. | $\begin{aligned} & \text { Rails at } \\ & \text { mills in } \\ & \text { Pennsyl- } \\ & \text { vanial } \end{aligned}$ |
| 1894. |  |  |  |  |  |  |  |  |  |  |
| July ..... | 60.0 | 75.0 | 64.8 | 67.7 | 75.2 | 64.1 | 64.0 | 60.9 | 65.0 | 87.3 |
| Aug...... | 59.2 | 72.5 | 65.2 | 67.7 | 72.4 | 64.5 | 61.0 | 57.6 | 62.2 | 87.3 |
| Sept. | 59.2 | 71.3 | 64.8 | 67.7 | 68.8 | 64.6 | 61.1 | 57.8 | 60.6 | 87.3 |
|  | 59.2 | 70.0 | 64.8 | 67.7 | 658 | 63.5 | 56.9 | 57.5 | 58.3 | 87.3 |
| Nov. | 57.5 | 67.5 | 63.0 | 67.7 | 63.6 | 62.7 | 55.4 | 56.4 | 56.9 | 87.3 |
| Dec 1895. | 57.8 | 65.0 | 62.0 | 67.7 | 61.6 | 61.1 | 69.8 | 56.4 | 55.4 | 87.3 |
| Jan ...... | 57.8 | 65.0 | 61.1 | 67.7 | 60.1 | 59.2 | 53.0 | 58.7 | 54.7 | 80.0 |
| Feb | 57.8 | 65.0 | 61.1 | 67.7 | 60.6 | 58.6 | 63.2 | 53.7 | 54.8 | 80.0 |
| Mar. | 58.1 | 65.0 | 61.1 | 67.7 | 61.1 | 58.0 | 52.8 | 53.8 | 54.1 | 80.0 |
| Apr. | 60.7 | 63.8 | 61.1 | 67.7 | 63.8 | 59.8 | 54.9 | 53.4 | 56.5 | 80.0 |
| May. | 60.7 | 65.0 | 61.1 | 67.4 | 66.6 | 63.3 | 58.0 | 54.3 | 59.3 | 80.0 |
| June | 64.5 | 65.0 | 73.2 | 71.7 | 74.0 | 68.1 | 66.3 | 56.5 | 67.0 | 80.0 |
| July. | 71.9 | 67.5 | 84.3 | 77.7 | 84.4 | 73.9 | 73.8 | 62.1 | 74.2 | 87.3 |
| Aug. | 78.2 | 67.5 | 85.2 | 79.4 | 89.7 | 77.2 | 77.3 | 66.0 | 77.5 | 87.3 |
| Sept. | 80.7 | 72.5 | 92.6 | 81.9 | 102.6 | 86.3 | 85.3 | 67.7 | 85.0 | 101.8 |
| Oct. | 82.9 | 77.5 | 92.6 | 83.0 | 94.1 | 84.6 | 77.9 | 73.2 | 78.0 | 101.8 |
| Nov. | 82.9 | 77.5 | 92.6 | 80.3 | 83.2 | 81.6 | 68.0 | 72.5 | 68.8 | 101.8 |
| $\begin{aligned} & \text { Dec....... } \\ & 1896 . \end{aligned}$ | 82.9 | 80.0 | 92.6 | 76.8 | 70.9 | 76.5 | 60.3 | 71.4 | 61.6 | 101.8 |
| Jan ... | 74.3 | 72.5 | 78.1 | 74.5 | 70.5 | 70.3 | 59.7 | 76.6 | 61.0 | 101.8 |
| Feb | 74.1 | 70.0 | 72.2 | 74.2 | 77.8 | 71.0 | 61.8 | 69.4 | 62.9 | 101.8 |
| Mar. | 71.1 | 67.5 | 71.0 | 72.9 | 73.1 | 70.5 | 60.8 | 63.7 | 62.0 | 101.8 |
| Apr. | 71.1 | 67.5 | 69.3 | 72.2 | 79.5 | 70.0 | 69.5 | 63.8 | 70.0 | 101.8 |
| May.. | 69.3 | 67.5 | 70.4 | 71.0 | 76.6 | 69.6 | 69.3 | 69.0 | 70.0 | 101.8 |
| June | 68.1 | 67.5 | 69.9 | 71.0 | 74.4 | 68.5 | 68.0 | 72.7 | 68.7 | 101.8 |
| July.. | 66.6 | 67.5 | 66.7 | 70.3 | 72.4 | 66.9 | 67.0 | 68.7 | 67.8 | 101.8 |
| Aug.. | 66.2 | 67.5 | 64.8 | 69.4 | 65.1 | 62.1 | 66.7 | (a) | 67.5 | 101.8 |
| Sept. | 63.7 | 67.5 | 66.7 | 69.4 | 67.5 | 61.3 | 70.2 | 72.9 | 70.8 | 101.8 |
| Oct. | 64.5 | 67.5 | 68.1 | 69.7 | 69.9 | 63.7 | 70.2 | 70.3 | 70.8 | 101.8 |
| Nov....... | ${ }_{66.3}^{66}$ | 67.5 | 73.6 | 71.7 | 74.4 | 66.7 | 71.1 | 69.5 | 71.7 | 101.8 |
| Dec 1897. | 66.6 | 67.5 | 71.1 | 72.6 | 68.9 | 64.1 | 62.2 | 61.1 | 63.8 | 101.8 |
| Jan.. | 65.3 | 67.5 | 69.0 | 71.4 | 64.3 | 62.3 | 54.8 | 54.7 | 56.4 | 90.9 |
| Feb | 65.2 | 67.5 | 66.7 | 71.0 | 64.0 | 61.5 | 54.2 | 55.7 | 55.8 | 72.7 |
| Mar. | 64.5 | 67.5 | 66.2 | 68.7 | 63.1 | 60.7 | 54.9 | 56.5 | 56.5 | 65.5 |
| Apr.. | 68.7 | 67.5 | 62.2 | 67.7 | 59.2 | 67.1 | 51.9 | 56.5 | 58.7 | 65.5 |
| May. | 61.5 | 65.0 | 60.7 | 66.1 | 56.8 | 56.1 | 49.1 | 56.6 | 51.1 | 65.5 |
| June. | 60.7 | 65.0 | 61.1 | 65.2 | 58.1 | 63.9 | 60.0 | 55.9 | 51.9 | 65.5 |
| July.. | 60.7 | 65.0 | 62.6 | 65.7 | 56.1 | 53.9 | 49.8 | (a) | 51.7 | 65.5 |
| Aug. | 60.7 61.6 | 65.0 | 62.6 65.2 | 64.8 | 57.0 59.9 | 53.5 57.1 | $\begin{array}{r}49.8 \\ 55 \\ \hline\end{array}$ | (a) | 51.7 57.0 | 65.5 |
| Oept. | 61.6 65.2 | 62.5 62.5 | 65.2 66.7 | 67.7 67.7 | 59.9 63.9 | 67.1 62.9 | 56.5 68.5 | 58.5 | 51.0 59.8 | 65.5 |
| Nov. | 65.2 | 62.5 | 66.7 | 67.7 | 62.8 | 61.7 | 65.4 | 52.5 | 56.9 | 65.5 |
| $\text { Dee } \ldots . . .$ | 65.2 | 62.5 | 66.7 | 67.7 | 60.2 | 58.1 | 53.3 | 50.0 | 55.0 | 65.5 |
| Jan ....... | 65.2 | 62.5 | 66.7 | 66.9 | 59.7 | 58.1 | 69.1 | 50.4 | 54.8 | 65.5 |
| Feb ....... | 64.8 | 57.5 | 64.8 | 66.1 | 60.1 | 57.9 | 63.6 | 50.7 | 55.2 | 65.5 |
| Mar...... | 63.7 | 57.5 | 63.3 | 66.1 | 61.9 | 58.5 | 54.2 | 50.6 | 55.8 | 65.5 |
| Apr. | 64.6 | 57.5 | 63.0 | 66.1 | 61.8 | 59.5 | 53.6 | 50.8 | 65.2 | 65.5 |
| May. | 65.2 | 57.5 | 63.9 | 66.1 | 62.1 | 58.8 | 52.8 | 51.2 | 54.5 | 65.5 |
| June | 65.2 | 57.5 | 63.3 | 66.1 | 62.2 | 59.0 | 52.1 | 54.5 | 58.8 | 63.6 |
| July. | 65.2 | 57.5 | 62.1 | 66.1 | 61.6 | 58.8 | 51.6 | 53.7 | 63.3 | 61.8 |
| Aug. | 65.2 | 57.5 | 62.0 | 66.1 | 61.8 | 59.3 | 56.4 | 53.5 | 57.8 | 65.5 |
| Sept. | 65.2 | 57.5 | 63.3 | 65.7 | 62.4 | 60.4 | 56.9 | 53.3 | 58.3 | 63.6 |
| Oct. | 65.2 | 57.5 | 64.8 | 64.5 | 62.1 | 60.2 | 65.3 | 53.9 | 56.9 | 63.6 |
| Nov...... | 65.2 | 57.5 | 64.8 | 64.5 | 61.0 | 59.6 61.0 | 53.6 | 54.6 | 56.2 | 61.8 |
| $\begin{gathered} \text { Dec } 189 . . . . \end{gathered}$ | 65.2 | 57.5 | 65.9 | 67.2 | 63.5 | 61.0 | 56.2 | 53.8 | 67.7 | 63.6 |
| Jan | 65.9 | 57.5 | 70.8 | 69.4 | 65.7 | 63.8 | 59.1 | 56.2 | 60.4 | 67.3 |
| Feb. | 71.8 | 62.5 78 | 77.2 | 75.4 | 69.8 | 70.1 | 64.0 86.4 | 54.2 | 85.0 | 73.6 |
| Mar. | 86.5 | 78.8 | 94.1 | 92.7 | 88.2 | 85.7 | 86.4 | 52.9 | 86.0 | 90.2 |
| Apr. | 89.6 | 85.0 | 98.1 | 96.8 | 89.9 | 93.5 | 90.2 | 58.7 | 89.6 | 93.6 |
| May. | 91.1 | 86.3 | 99.5 | 98.7 | 97.4 | 97.2 | 95.1 | 55.2 | 94.2 | 91.6 |
| June | 104.8 | 97.5 | 110.0 | 106.5 | 111.6 | 102.8 | 107.0 | 54.6 | 105.3 | 99.1 |
| July. | 115.5 | 107.5 | 120.4 | 114.9 | 122.1 | 112.9 | 117.8 | 62.1 | 118.3 | 102.7 |
| Aug. | 121.4 | 112.5 | 127.8 | 116.8 | 133.6 | 118.5 | 126.7 | 95.8 | 128.3 | 112.7 |
| Sept. | 136.3 | 121.3 | 140.7 | 125.8 | 142.4 | 134.8 136.7 | 136.5 | 129.1 | 135.0 | ${ }_{123.6}$ |
| Nov | 139.2 | 127.5 | 142.6 | 130.3 | 147.4 | 139.1 | 129.8 | 117.1 | 118.3 | 127.3 |
| Dec. | 189.2 | 127.5 | 141.7 | 181.0 | 149.3 | 138.8 | 137.8 | (a) | 115.0 | 127.8 |

Table IV.-MONTHLY PRICES OF FINISHED IRON AND STEEL, 1889 TO 1899.
[Prices of skelp and black merchant pipe are from the books of one of the combinations, those of wire nails at New York and galvanized barbed wire from the Report of the Industrial Commission; other prices are from the Iron Age. The combinations controlling the most of these products were organized in December, 1898, and the first half of 1899.]

| Year and month. | Bariron, common, at Chicago, per cwt. | Bariron, best refrom, store at Philadelphia, per cWt. | Bariron at Philadelphia, per ewt | Bariron, all muck, at Pittsburg, per cwt. | Steel <br> plates at <br> Philadel- <br> phia, per cwt. | Steel beamsat Philadelphia, per cwt. | Steel anglesat Chicago per cwt | Skelp (plates), per ton. | Sheets, No. 27, at Chicago, per cwt. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1889. |  |  |  |  |  |  |  |  |  |
| Jan.. | 81.70 | \$2.00 | \$1.85 | \$1.73 | \$2. 05 | 82.80 | \$2.15 | \$36.76 | 88.05 |
| Feb.... | 1.671 | 1.90 | 1.85 | 1.70 | 2.01 | 2.80 | 2.12 | 85.53 | 3.05 |
| Mar . | $1.62{ }^{\text {d }}$ | 1.80 | 1.82 | 1.65 | 1.95 | 2.80 | 2.12 | 34.18 | 3.00 |
| Apr.. | 1. 60 | 1.80 | 1.80 | 1.65 | 1.95 | 2.80 | 2.12 | 33.76 | 3.05 |
| May. | 1.55 | 1.85 | 1.80 | 1.60 | 1.95 | 2.80 | 2.10 | 32.18 | 2.95 |
| June. | 1.55 | 1.90 | 1.80 | 1.60 | 1.95 | 2.80 | 2.10 | 33.81 | 3.00 |
| July.. | 1.60 | 1.90 | 1.85 | 1.60 | 2.01 | 2.80 | 2.15 | 33.81 | 3.12 |
| Aug . | 1.65 | 1.95 | 1.90 | 1.72 | 2.01 | 2.80 | 2.25 | 34.28 | 3.17 |
| Sept. | 1.70 | 1.95 | 1.90 | 1.75 | 2.20 | 2.80 | 2.25 | 34.89 | 8.20 |
| Oct.. | 1.75 | 2.00 | 1.92 | 1.80 | 2.22 | 2.80 | 2.30 | 35.58 | 3.30 |
| Nov ....... | 1.85 | 2.05 | 1.93 | 1.80 | 2.25 | 3.10 | 2.35 | 36.83 | 3.30 |
| Dec........ | 1.92t | 2.15 | 1.95 | 1.90 | 2.33 | 3.10 | 2.40 | 37.14 | 3.30 |
| Jan....... | 1.95 | 2.20 | 1.97 | 1.90 | 2.75 | 3.10 | 2.55 | 38.11 | 3.30 |
| Feb... | 1.90 | 2.20 | 1.92 | 1.90 | 2.60 | 8.10 | 2.55 | 36.69 | 3.30 |
| Mar | 1.80 | 2.10 | 1.90 | 1.85 | 2.55 | 3.10 | 2.50 | 37.29 | 3.20 |
| Apr.. | 1.75 | 2.10 | 1.90 | 1.85 | 2.45 | 8.10 | 2.35 | 37.95 | 3.10 |
| May . | 1.70 | 2.10 | 1.85 | 1.75 | 2.85 | 3.10 | 2.25 | 37.47 | 3.00 |
| June. | 1.80 | 2.00 | 1.83 | 1.80 | 2.35 | 3.10 | 2.25 | 36.49 | 3.15 |
| July. | 1.80 | 1.90 | 1.82 | 1.80 | 2.40 | 3.10 | 2.30 | 36.41 | 3.15 |
| Aug .. | 1.85 | 1.95 | 1.85 | 1.85 | 2.45 | 3.10 | 2.35 | 37.78 | 3.25 |
| Sept. | 1.90 | 2.00 | 1.85 | 1.85 | 2.45 | 3.10 | 2.35 | 38.02 | 3.25 |
| Oct.. | 1.85 | 2.00 | 1.90 | 1.85 | 2.45 | 3.10 | 2.85 | 38.41 | 3.20 |
| Nov .... | 1.80 | 2.00 | 1.90 | 1.85 | 2.45 | 8.10 | 2.35 | 88.10 | 3.15 |
| Dec....... | $1.77 \frac{1}{2}$ | 2.00 | 1.83 | 1.85 | 2.35 | 3.10 | 2.85 | 37.88 | 3.05 |
| Jan... | 1.70 | 2.00 | 1.82 | 1.80 | 2.15 | 3.10 | 2.30 | 37.83 | 2.95 |
| Feb........ | $1.72{ }^{\text {a }}$ | 1.90 | 1.83 | 1.75 | 2.15 | 8.10 | 2.25 | 36.23 | 2.95 |
| Mar. | 1.70 | 1.90 | 1.75 | 1.75 | 2.08 | 3.10 | 2.25 | 87.22 | 3.00 |
| Apr.... | 1.65 | 1.90 | 1.80 | 1.70 | 2.15 | 8.10 | 2.25 | 35.53 | 2.95 |
| May ... | 1.65 | 1.90 | 1.70 | 1.70 | 2.15 | 3.10 | 2.25 | 34.64 | 3.00 |
| June...... | $1.67{ }^{\text {a }}$ | 1.90 | 1.80 | 1.70 | 2.12 | 3.10 | 2.15 | 34.23 | 3.00 |
| July . | $1.67{ }^{\text {a }}$ | 1.90 | 1.70 | 1.70 | 2.10 | 3.10 | 2.10 | 33.59 | 2.95 |
| Aug... | 1. 67 1 | 1.90 | 1.75 | 1.70 | 2.07 | 3.10 | 2.10 | 83.28 | 2.95 |
| Sept. | 1.75 1.75 | 1.90 1.85 | 1.75 1.70 | 1.70 1.70 | 2.05 2.05 | 3.10 3.10 | 2.10 2.05 | 83.80 34.35 | 2.95 2.95 |
| Nov.. | $1.67{ }^{1}$ | 1.85 | 1.70 | 1.68 | 2.05 | ${ }_{3.10}$ | 2.10 | ${ }_{34.30}$ | 2.90 |
| Dec. | 1.70 | 1.90 | 1.70 | 1.68 | 2.05 | 3.10 | 2.10 | 33.51 | 2.95 |
| Jan.. | 1.65 | 1.85 | 1.71 | 1.70 | 1.87 | 3.10 | 2.00 | 32.98 | 2.90 |
| Feb........ | $1.67{ }^{\text {1 }}$ | 1.85 | 1.70 | 1.68 | 1.85 | 2.36 | 1.95 | 32.32 | 2.90 |
| Mar | $1.62{ }^{\text {1 }}$ | 1.85 | 1.70 | 1.62 | 1.85 | 2.25 | 1.95 | 32.01 | 2.85 |
| Apr....... | 1.574 | 1.90 | 1.70 | 1.60 | 1.84 | 2.20 | 1.90 | 31.36 | 2.85 |
| May .. | 1.52 2 | 1.90 | 1.67 | 1.58 | 1.76 | 2.15 | 1.85 | 81.37 | 2.75 |
| June.. | 1.65 | 1.90 | 1.67 | 1. 60 | 1.75 | 2.10 | 1.85 | 31.91 | 2.80 |
| July ... | $1.62{ }^{1}$ | 1.90 | 1.70 | 1.70 | 1.84 | 2.15 | 2.10 | 82.12 | 2.90 |
| Aug ... | 1.65 | 1.90 | 1.74 | 1.68 | 1.99 | 2.30 | 2.10 | ${ }^{33.20}$ | 2.95 |
| Sept.. | 1.65 | 1.85 | 1.72 | 1.64 | 1.90 | 2.22 | 2.05 | ${ }^{33.06}$ | 2.90 |
| Nov... | 1.62t | 1.85 | 1.70 | 1.64 | 1.90 1.87 | 2.20 2.20 | 2.00 1.95 | 32.72 | 2.95 8.00 |
| Dec.:. | $1.62{ }^{\text {a }}$ | 1.80 | 1.66 | 1.60 | 1.85 | 2.07 | 1.90 | 34.24 | 2.95 |
| 1893. |  | 1.80 | 1.65 | 1.59 | 1.85 | 2.00 | 1.95 | 52.78 | 2.90 |
| Feb..... | 1.55 | 1.80 | 1.65 | 1.56 | 1.82 | 2.00 | 1.90 | 32.33 | 2.87 |
| Mar .. | $1.57{ }^{1}$ | 1.75 | 1.63 | 1.57 | 1.80 | 2.00 | 1.90 | 32.14 | 2.85 |
| Apr... | $1.52 \frac{1}{1}$ | 1.75 | 1.62 | 1.55 | 1.80 | 2.00 | 1.90 | 31.72 | 2.85 |
| May ....... | 1.50 | 1.75 | 1.62 | 1.55 | 1.80 | 2.00 | 1.90 | 32.00 | 2.85 |
| June.. | $1.47{ }^{1}$ | 1.75 | 1.61 | 1.52 | 1.75 | 2.00 | 1.80 | 32.00 | 2.85 |
| July ....... | $1.47 \frac{1}{6}$ | 1.70 | 1.60 | 1.52 | 1.70 | 1.85 | $1.77 \pm$ | 32.16 | 2.85 |
| Aug.. | 1.45 | 1.70 | 1.60 | 1.50 | 1.70 | 1.80 | 1.772 | 32.80 | 2.85 |
| Sept ....... | 1.47 ${ }^{\text {a }}$ | 1.65 | 1.55 | 1.50 | 1.65 | 1.80 | 1.776 | 30.52 | 2.80 |
| Oct........ | 1.45 | 1.60 | 1.55 | 1.40 | 1.60 | 1.80 | $1.77 \pm$ | 30.27 | 2.771 |
| Nov ....... | 1.40 | 1.60 | 1.49 | 1.35 | 1. 65 | 1.75 | 1.70 | 29.59 | 2.75 |
| $\begin{gathered} \text { Dec........ } \\ 1894 . \end{gathered}$ | 1.35 | 1.55 | 1.42 | 1.35 | 1.45 | 1.67 | 1.621 | 27.55 | 2.671 |
| Jan........ | 1.25 | 1.55 | 1.41 | 1.30 | 1.42 | 1.59 | 1.55 | 25.67 | 2.65 |
| Feb........ | 1.20 | 1.50 | 1.40 | 1.25 | 1.35 | 1.49 | 1.35 | 25.07 | 2.50 |
| Mar ....... | 1.15 | 1.45 | 1.33 | 1.20 | 1.24 | 1.85 | 1.40 | 23.55 | 2.35 |
| Apr....... | 1.10 | 1.40 | 1.20 | 1.20 | 1.20 | 1.30 | 1.35 | 23.30 | 2.30 |
| May June | 1.05 1.05 | 1.30 1.30 | 1.20 | 1.25 1.25 | 1.32 | 1.31 1.40 | 1.35 | 26.05 25.00 | 2.35 2.40 |
|  | 759-N | O. 29 | -11 |  |  |  |  |  |  |

Table IV.-MONTHLY PRICES OF FINISHED IRON AND STEEL, 1889 TO 1899-Continued.

| Year and month. | Bariron, common, at Chicage, per cwt. | Bariron, best re- fined, from store at Philadel- phia, per cWt. | Bariron delphia, per cwt | Bar iron, all muck, at Pittsburg. per cwt. | $\begin{gathered} \text { Steel } \\ \text { tank } \\ \text { plantes at } \\ \text { Philadel- } \\ \text { phia, per } \\ \text { cwt. } \end{gathered}$ | Steel beamsat Philadelphia, per cwt. | Stee1 angles at Chicago, per cwt. | Skelp (plates), per ton. | Sheets, Chicago per cwt |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1894. |  |  |  |  |  |  |  |  |  |
| July... | \$1.10 | \$1.30 | \$1.20 | \$1.20 | 81.35 | \$1.40 | \$1.45 | \$24.59 | 82.40 |
| Aug .... | 1.10 | 1.30 | 1.22 | 1.17 | 1.27 | 1.40 | 1.40 | 24.50 | 2.40 |
| Sept. | 1.05 | 1.25 | 1.24 | 1.17 | 1.30 | 1.35 | 1.40 | 24.12 | 2.35 |
| Oct. | 1.00 | 1.25 | 1.16 | 1.15 | 1.29 | 1.30 | 1.40 | 22.00 | 2.35 |
| Nov.... | 1.05 | 1.20 | 1.15 | 1.15 | 1.24 | 1.80 | 1.40 | 22.05 | 2.35 |
| Dec....... | 1.05 | 1.25 | 1.11 | 1.10 | 1.25 | 1.30 | 1.40 | 21.99 | 2.30 |
| Jan.. | 1.05 | 1.20 | 1.10 | 1.10 | 1.25 | 1.30 | 1.30 | 22.19 | 2.35 |
| Feb. | 1.00 | 1.20 | 1.15 | 1.10 | 1.21 | 1.30 | 1.30 | 22. 43 | 2.30 |
| Mar | 1.00 | 1.25 | 1.15 | 1.10 | 1.20 | 1.30 | 1.30 | 22.40 | 2.25 |
| Apr... | 1.10 | 1.30 | 1.15 | 1.10 | 1.20 | 1.30 | 1.25 | 21.84 | 2.20 |
| May...... | 1.10 | 1.35 | 1.15 | 1.12 | 1.24 | 1.31 | 1.30 | 22.58 | 2.30 |
| June....... | 1.20 1.30 | 1.35 1.60 | 1.16 1.28 | 1.22 | 1.39 1.68 | 1.43 | 1.50 1.60 | 25.61 | ${ }_{2}^{2.50}$ |
| Aug ....... | 1.40 | 1.70 | 1.50 | 1.36 | 1.81 | 1. 66 | 1.75 | 28.75 | 2.85 |
| Sept. | 1.50 | 1.70 | 1.46 | 1.44 | 1.95 | 1.82 | 1.75 | 30.67 | 2.90 |
| Oct... | 1.50 | 1.60 | 1.44 | 1.42 | 1.81 | 1.75 | 1.75 | 29.95 | 2.80 |
| Nov. | 1.50 | 1.60 | 1.40 | 1.40 | 1.68 | 1.76 | 1.75 | 28.07 | 2.65 |
| Dec. 1896. | 1.40 | 1.45 | 1.38 | 1.37 | 1.50 | 1.69 | 1.60 | 28.17 | 2.50 |
| Jan....... | 1.30 | 1.45 | 1.23 | 1.25 | 1.43 | 1.60 | 1.50 | 26.02 | 2.45 |
| Feb. | 1.35 | 1.40 | 1.24 | 1.25 | 1.40 | 1.50 | 1.50 | ${ }^{26.32}$ | 2.40 |
| Mar | 1.30 | 1.35 | 1.23 | 1.21 | 1.40 | 1.55 | 1.45 | 25.27 | 2.25 |
| Apr.. | 1.30 | 1.40 | 1.18 | 1.20 | 1.44 | 1.60 | 1.45 | 27.08 | 2.25 |
| May.. | 1.30 | 1.40 | 1.20 | 1.20 | 1.45 | 1.68 | 1.45 | 26.61 | 2.35 |
| June.. | 1.30 | 1.40 | 1.20 | 1.20 | 1.40 | 1.70 | 1.45 | 26.45 | 2.30 |
| July . | 1.30 | 1.40 | 1.20 | 1.20 | 1. 38 | 1.76 | 1.35 | 27.03 | 2.30 |
| Aug ...... | 1.30 | 1.40 | 1.21 | 1.20 | 1.35 | 1.70 | 1.35 | 27.64 | 2.25 |
| Sept...... | 1.30 | 1.40 | 1.20 | 1.20 | 1.31 | 1.70 | 1.30 | 25.34 | 2.20 |
| Oet.. | 1.30 1.15 | 1.40 1.40 | 1.20 1.20 | 1.20 1.22 | 1.27 1.25 | 1.70 1.70 | 1.30 | 24. 58 23.67 | 2.20 2.25 |
| Dec....... | 1.25 | 1.40 | 1.15 | 1.25 | 1.23 | 1.62 | 1.35 | 22.57 | 2.20 |
| Jan. | 1.25 | 1.40 | 1.15 | 1.22 | 1.20 | 1.70 | 1.25 | 20.99 | 2.15 |
| Feb. | 1.25 | 1.40 | 1.15 | 1.20 | 1.20 | 1.70 | 1.25 | 21.18 | 2.12 |
| Mar | $1.12{ }^{\text {a }}$ | 1.40 | 1.14 | 1.20 | 1.20 | 1.70 | 1.25 | 19.57 | 2.07 |
| Apr.. | 1.05 | 1.25 | 1.15 | 1.14 | 1.20 | 1.70 | 1.20 | 19.43 | 2.021 |
| Mray...... | 1.05 | 1.25 | 1.10 | 1.04 | 1.11 | 1.49 | 1.15 | 18.92 | 2.00 |
| June...... | ${ }_{1}^{1.00}$ | 1.25 1.25 | 1.07 1.08 | . 99 | 1.10 1.10 | 1.25 | 1.15 1.10 | 18.83 18.83 | 1.90 |
| Aug ....... | 1.10 | 1.25 | 1.08 | .99 | 1.08 | 1.15 | 1.12 l | 18.93 | 2.05 |
| Sept | 1.15 | 1.25 | 1.14 | 1.07 | 1.14 | 1.15 | 1.171 | 19.82 | 2.05 |
| Oct | 1.15 | 1.35 | 1.19 | 1.15 | 1.15 | 1.20 | 1.20 | 21.63 | 2.15 |
| Nov ....... | 1.10 | 1.35 | 1. 20 | 1.15 | 1.14 | 1.20 | 1.20 | 20.91 | 2.20 |
| Dec....... | 1.10 | 1.35 | 1.15 | 1.15 | 1.13 | 1.20 | 1.20 | 19.62 | 2.15 |
| Jan....... | 1.05 | 1.40 | 1.11 | 1.15 | 1.10 | 1.30 | 1.30 | 19.77 | 2.10 |
| Feb........ | 1.05 | 1.85 | 1.11 | 1.15 | 1.10 | 1.80 | 1.15 | 19.87 | 2.07 |
| Mar .. | 1.05 | 1.35 | 1.06 | 1.05 | 1.08 | 1.30 | 1.15 | 19. 70 | 2.05 |
| Apr....... | $1.07{ }^{\text {a }}$ | 1.25 | 1.05 | 1.05 | 1.12 | 1.30 | 1.30 | 19.86 | 2.00 |
| May ...... | 1.10 | 1.25 | 1.05 | 1.05 | 1.21 | 1.30 | 1.25 | 19.29 | 2.05 |
| June...... | $1.12{ }^{12}$ | 1.25 | 1.05 | 1.05 | 1.23 | 1.30 | 1.20 | 19.24 | 1.95 |
| July Aug...... | 1.02t | 1.25 | 1. 00 | 1.05 1.05 | 1.20 1.23 | 1.30 | 1.20 | 19.24 | 1.95 |
| Sugt | 1.05 1.05 | 1.25 1.25 | 1. 1.14 | 1.05 1.08 | 1.23 1.27 | 1.37 1.40 | 1.30 1.30 | 19.33 20.71 | 2.00 2.05 |
| Oct........ | 1.05 | 1.25 | 1.13 | 1.10 | 1.27 | 1.38 | 1.30 | 20.81 | 2.00 |
| Nov ....... | 1.02t | 1.25 | 1.10 | 1.04 | 1.25 | 1.35 | 1.30 | 20.33 | 2.00 |
| Dec. 1899. | 1.05 | 1.25 | 1.11 | 1.00 | 1.26 | 1.35 | 1.30 | 20.22 | 1.95 |
| Jan....... | 1.05 | 1.30 | 1.15 | 1.12 | 1.35 | 1.40 | 1.40 | 20.62 | 2.00 |
| Feb........ | 1.15 | 1.45 | 1.20 | 1.22 | 1.55 | 1.42 | 1.40 | 21.91 | 2.35 |
| Mar....... | 1.45 | 1.70 | 1.41 | 1.38 | 1.89 | 1.55 | 1.55 | 25.59 | 2.45 |
| Apr....... | 1.571 | 1.75 | 1.50 | 1.65 | 2.18 | 1.64 | 1.75 | 30.13 | 2.80 |
| May...... | 1.624 | 1.90 | 1.56 | 1.75 | 2.28 | 1.63 | 1.75 | 33.92 | 2.95 |
| June...... | 1.80 1.85 | 2.00 230 | 1.81 200 | 1.88 200 | 2.48 | ${ }^{1.82}$ | ${ }_{2}^{1.90}$ | 37.88 | 3.05 8.15 |
| Aug ....... | 2.00 | 2.40 | 2.00 | 2.28 | 2.80 | 2.40 | 2.25 | 46.00 | 8.20 |
| Sept | 2.25 | 2.50 | 2.10 | 2.50 | 3.00 | 2.40 | 2.40 | 44.22 | 3.25 |
| Oct........ | 2.30 | 2.50 | 2.10 | 2.60 | 3.00 | 2.40 | 2.40 | 45.82 | 3.15 |
| Nov....... | 2.30 | 2.50 | 2.20 | 2.56 | 2.65 | 2.40 | 2.40 | 42.82 | 3.10 |
| Dec....... | 2.30 | 2.50 | 2.05 | 2.50 | 2.40 | 2.40 | 2.40 | 37.29 | 3.00 |

Table IV.-MONTHLY PRICES OF FINISHED IRON AND STEEL, 1889 TO 1899-Continued.

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month. } \end{gathered}$ | Barbed wire, galvanized, ${ }^{+}{ }^{+}$mill, per cwt. | Barbed wire at Chicago, per cwt. <br> (a) | Cut steel nails at Chicago, per cwt. | Cut nails at Pittsburg. per ewt | Wire nails at New per cwt. | Wire nails at Chicago, per cwt. | $\left\lvert\, \begin{gathered} \text { Machin } \\ \text { ery steel, } \\ \text { open } \\ \text { hearth, at } \\ \text { Chicago, } \\ \text { per cwt. } \end{gathered}\right.$ | Spring steel at Chicago, per cwt. | Black merchant pipe, $\frac{1}{1}$ in to 8 in ., per ton. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1889. |  |  |  |  |  |  |  |  |  |
| Jan..... | \$3. 57 | \$2.80 | \$1.95 | \$1.88 | \$2. 29 | \$2. 55 | \$2.35 | \$2.30 | \$54.60 |
| Feb. | 3.60 | 2.75 | 2.00 | 1.87 | 2.30 | 2.40 | 2.30 | 2.20 | 50.20 |
| Mar . | 3. $53{ }^{\text {a }}$ | 2.70 | 1.95 | 1.88 | $2.27{ }^{\text {a }}$ | 2.35 | 2.30 | 2.20 | 50.60 |
| Apr.... | 3. 50 | 2.70 | 1.95 | 1.87 | 2.55 | 2.35 | 2.40 | 2.50 | 51.20 |
| May... | 3.50 | 2.65 | 1.90 | 1.83 | 2.42 | 2.30 | 2.40 | 2.50 | 49.40 |
| June | (b) | 2.65 | 1.85 | 1.82 | 2.25 | 2.30 | 2.45 | 2.50 | 52.20 |
| July . | (b) | 2.65 | 1.85 | 1.84 | 2.25 | 2.30 | 2.45 | 2.50 | 55.20 |
| Aug.. |  | 2. 65 | 1.85 | 1.87 | 2.25 | 2.25 | 2.70 | 2.25 | 55.80 |
| Sept... | 3.30 | 2.75 | 2.00 | 1.90 | 2.25 | 2.85 | 2.70 | 2.30 | 56.20 |
| Nov... | 3.80 3.90 | 3.05 <br> 3.15 | 2.40 2.40 | 2.05 2.25 | 2.65 3.00 | 2.55 3.15 | 2.70 2.75 | 2.50 2.55 | 57.20 63.40 |
| Dec. | 3.90 | 3.25 | 2.524 | 2.25 | 3.00 | 3.00 | 2.80 | 2.65 | 64.20 |
| Jan..... | 4.00 | 3. 25 | 2.50 | 2.35 | 2.85 | 2.90 | 2.85 | 2.85 | 66.40 |
| Feb.. | 4.00 | 3.35 | 2.40 | 2.25 | 2.85 | 2.95 | 2.80 | 2.85 | 61.20 |
| Mar | 3.97 | 3.30 | 2.30 | 2.25 | $2.76{ }^{2}$ | 2.75 | 2.75 | 2.75 | 61.80 |
| Apr. | (b) | 3.15 | 2.10 | 1.90 | 2.48? | 2.40 | 2.75 | 2.80 | 63.60 |
| May. | 3.17 ${ }^{\text {a }}$ | 2.90 | 1.85 | 1.60 | 2.22 | 2.30 | 2.70 | 2.80 | 63.20 |
| June . | 3.25 | 2.85 | 1.95 | 2.00 | $2.26 \frac{1}{4}$ | 2.40 | 2.60 | 2.60 | 62.00 |
| July . | 3.281 | 2.85 | 2.00 | 1.88 | 2.30 | 2.40 | 2.60 | 2.60 | 61.40 |
| Aug . | (b) | 2.85 | 2.00 | 1.85 | 2.412 | 2.50 | $\stackrel{2}{2.65}$ | 2.60 | 61.20 |
| Sept. | 3.32 | 2.85 | 1.95 | 1.85 | 2.384 | 2.55 | 2.65 | 2.85 | 61.60 |
| Oct... | 3. 29 | 2.85 | 1.95 | 1.85 | 2.29 | 2.40 | 2.65 | 2.85 | 63.20 |
| Nov ...... | 3. $11{ }^{\frac{1}{4}}$ | 2.75 | 1.85 | 1.83 | 2.22 | 2.30 | 2.65 | 2.70 | 61.80 |
| Dec...... | 3.00 | 2.70 | 1.75 | 1.82 | 2.13 | 2.25 | 2.65 | 2.70 | 62.60 |
| Jan.. | 3.25 | 2.70 | 1.75 | 1.60 | 2.12 | 2.22 | 2.50 | 2.50 | 61.60 |
| Feb.... | 3.10 | 2.70 | 1.75 | 1.62 | 2.15 | 2.27 | 2.40 | 2.50 | 61.00 |
| Mar | 3.40 | 2.85 | 1.80 | 1.65 | 2.15 | 2.22 | 2.40 | 2.50 | 62.00 |
| Apr.... | 3. 50 | 2.85 | 1.75 | 1.55 | 2.08 | 2.12 | 2.30 | 2.50 | 59.40 |
| May . | 3.50 | 2.824 | 1.70 | 1.60 | 2.00 | 2.05 | 2.30 | 2.50 | 56.00 |
| June | 3. 50 | 2.75 | 1.70 | 1.60 | 1.95 | 2.02 | 2.30 | 2.40 | 55.40 |
| July . | 3.50 | 2.70 | 1.65 | 1.60 | 2.00 | 2.07 | 2.30 | 2.40 | 53.20 |
| Aug ....... | 3.25 | $2.77{ }^{\text {a }}$ | 1.70 | 1.56 | 1.95 | 2.02 | 2.30 | 2.40 | 53.60 |
| Sept | 3.25 <br> 3.05 | ${ }_{2}^{2.80}$ | 1.70 | 1.60 | 1.85 | 2.00 | 2.25 | 2.25 | 54.40 |
| Nov ... | 3.05 | 2.55 | 1.65 | 1.60 1.60 | 1.71 | 1.85 | 2.30 | 2.25 | 55.00 |
| Dec. | 3.05 | 2.55 | 1.65 | 1.58 | 1.68 | 1.80 | 2.25 | 2.25 | 52.40 |
| Jan..... | 3.05 | 2.60 | 1.62t | 1.55 | 1.67 | 1.82 | 2.15 | $2.07{ }^{\text {l }}$ |  |
| Feb....... | 2.77 | 2.45 | $1.62{ }^{1}$ | 1.49 | 1.71 | 1.87 | 2.15 | 2.10 | 49.40 |
| Mar .. | 2.65 | 2.40 | 1.62t | 1.50 | 1.73 | 1.85 | $2.12 t$ | $2.12 \frac{1}{1}$ | 48.60 |
| Apr....... | 2.65 | 2. 30 | 1.60 | 1.55 | 1.66 | 1.75 | 2.12 ! | $2.12{ }^{\text {a }}$ | 47.80 |
| May.... | 2.65 | 2.30 | 1.60 | 1.48 | 1.60 | 1.70 | 2.124 | $2.12{ }^{2}$ | 47.40 |
| June .... | 2.65 2.62 | 2.30 2.30 | ${ }_{1.62}{ }^{1.64}$ | 1.47 1.50 | 1.59 <br> 1.57 <br> 1 | 1.57 1.70 | $2.12 t$ $2.12 t$ | ${ }_{2}^{2.12 .12 t}$ | 48.20 47.00 |
| Aug. | 2.62 | 2.20 | 1.621 | 1.50 | 1.61 | 1.70 | 2.10 | 2.10 | ${ }_{47.80}$ |
| Sept.. | 2.60 | 2.20 | $1.62 \frac{1}{4}$ | 1.51 | 1.57 | 1.67 | $2.07 t$ | $2.07 \frac{1}{3}$ | 48.20 |
| Oct... | 2.52 | 2.15 | $1.62 t$ | 1.50 | 1.50 | 1.57 | 2.10 | 2.10 | 50.00 |
| Nec... | 2.41 2.42 | 2.15 2.10 | 1.60 1.60 | 1.49 1.45 | 1.47 1.46 | 1.60 1.60 | 2.05 2.05 | 2.05 2.05 | 50.20 51.80 |
| 1898. |  |  |  |  |  |  |  |  |  |
| Jan....... | 2.37 | 2.40 | 1.60 | 1.42 | 1.37 | 1.57 | 2.10 | 2.10 | 50.40 |
| Feb... | 2.40 | 2.40 | 1.60 | 1.42 | 1.39 | 1.55 | 2.10 | 2.10 | 49.20 |
| Mar | 2.42 | 2.45 | $1.42 \frac{1}{4}$ | 1.15 | 1.50 | 1.65 | 2.10 | 2.10 | 48.80 |
| Apr... | 2.45 | 2.45 | 1.35 | 1.15 | 1. 56 | 1.65 | 2.10 | 2.10 | 48.00 |
| May ... | 2.45 | 2.45 | 1.321 | 1.10 | 1.51 | 1.60 | 2.00 | 2.10 | 46.40 |
| June .. | 2.45 | 2.45 | 1.25 | 1.05 | 1.39 | 1.50 | 1.95 | 2.10 | 47.40 |
| July ... | 2.45 | 2.45 | 1.22t | 1.05 | 1.35 | 1.47 | 1.95 | 2.05 | 51.20 |
| Aug ... | 2.45 | 2.45 | $1.22{ }^{1}$ | 1.05 | 1.44 | 1.47 | 1.95 | 2.05 | 50.60 |
| Sept... | 2. 40 |  | $1.22{ }^{1}$ | 1.00 | 1.45 | 1.47 | 1.95 | 2.00 | 46.40 |
| Nov... | 2.26 2.15 | 2.25 2.15 | ${ }_{1.20} 1$. | 1.00 1.00 | 1.30 1.18 | 1.40 1.30 | 1.95 <br> 1.95 <br> 1 | 1.95 | ${ }_{47}^{47.20}$ |
| Dec....... | 2.10 | 2.10 | $1.17 t$ | 1.00 | 1.12 | 1.27 | 1.95 | 1.95 1.95 | 47.00 46.50 |
| 1894. |  |  |  |  |  |  |  |  |  |
| Jan....... | 2.05 | 2.25 | 1.15 | . 95 | 1.10 | 1.17 | 1.90 | 1.95 | 43.40 |
| Feb. | 2.09 | 2.25 | 1.05 | . 99 | 1.09 | 1.20 | 1.90 | 1.90 | 41.40 |
| Mar. | 2.15 | 2. 30 | $1.02{ }^{1}$ | . 99 | 1.09 | 1.15 | 1.80 | 1.90 | 39.20 |
| Apr....... | 2.10 2.05 | 2.20 2.15 | 1.00 .95 | . 91 | . 94 | 1.00 | 1.75 |  | 37.70 87.60 |
| May | 2.05 2.07 | 2.15 2.20 | . 95 | . 90 | 1.05 | 1.07 1.20 | 1.75 1.75 | 1.85 1.85 | 87.60 37.60 |

aThe prices from January, 1889, to December, 1898, are for painted wire; those from January, 1894, to December, 1899 , are for galvanized wire.
$b$ Not reported.

Table IV.-MONTHLY PRICES OF FINISHED IRON AND STEEL, 1889 TO 1899-Concluded.

| $\begin{gathered} \text { Year } \\ \text { and } \\ \text { month. } \end{gathered}$ | Barbed wire, gal. vanized, at mill, per cwt. | Barbed wire at Chicago, per cwt. | Cut steel nails at Chicago, per cwt. | Cut nails at Pittsper cwt. | Wire nails at New York, per cwt. | Wire nails at Chicago, per cwt | Machinery steel, open hearth, at Chicago, per ewt. | SpringChicago per cwt | $\begin{aligned} & \text { Black } \\ & \text { merchant } \\ & \text { pipe, tin. } \\ & \text { to } 8 \text { in., } \\ & \text { per ton. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1894. |  |  |  |  |  |  |  |  |  |
| July | 82.05 | \$2.25 | \$1.00 | $\$ 0.95$ <br> 90 | ${ }_{81.14}^{1.07}$ | \$1.20 | \$1.70 | ${ }^{31.85}$ | $\$ 37.60$ 39.00 |
| Sept | 2.00 | 2.20 | . 95 | . 90 | . 99 | 1.10 | 1.60 | 1.80 | 38.00 |
| Oct. | 1.99 | 2.15 | . 90 | . 85 | . 99 | 1.05 | 1.55 | 1.75 | 38.80 |
| Nov | 1.90 | 2.00 | . 90 | . 86 | . 92 | 1.05 | 1.55 | 1.75 | 35.60 |
| Dec..... | 1.85 | 1.95 | . 90 | . 80 | . 85 | 1.00 | 1.55 | 1.65 | 35.20 |
| Jan... | 1.86 | 1.90 | . 95 | . 81 | . 86 | . 95 | 1.50 | 1.60 | 36.20 |
| Feb.... | 1.89 | 1.90 | .95 | . 80 | .90 | .95 | 1.50 | 1.55 | 34.50 |
| Mar . | 1.89 | 1.95 | . 90 | . 76 | . 94 | 1.00 | 1.50 | 1.50 | 36.80 |
| Apr.... | 1.83 | 1.90 | . 90 | . 70 | . 87 | . 95 | 1.50 | 1.50 | 36.60 |
| May... | 1.81 | 1.95 | . 922 , | . 81 | . 97 | 1.10 | 1.50 | 1.60 | 35.40 |
| June . | 1.89 | 2.10 | 1.25 | 1.19 | 1.27 | 1.50 | 1.70 | 1.80 | 36.40 |
| July ... | 2.00 | 2.15 | 1.70 | 1.43 | n.1.68 | 1.95 | 1.80 | 1.95 | 39.00 |
| Aug ... | 2.40 | 2.55 | 1.95 | 1.80 | 2.05 | 2.20 | 1.85 | 2.10 | 45.20 |
| Sept ... | 2.70 | 2.85 | 2.15 | 1.96 | 2.25 | 2.40 | 1. 90 | 2.15 | 47.80 |
| Oct.... | 2.70 | 2.85 | 2.15 | 2.00 | 2.25 | 2.40 | 1.90 | 2.20 | 48.10 |
| Nov .. | 2.56 | 2.85 | 2.171 | 2.00 | 2.25 | 2.42 | 1.95 | 2.20 | 48.00 |
| Dec... | 2.03 | 2.00 | 2.17 | 2.00 | a2.25 | 2.42 | 1.80 | 2.10 | 48.50 |
| Jan... | 1.90 | $2.02 *$ | 2.17 | 2.00 | 2.25 | 2.42 | 1.75 | 2.00 | 41.00 |
| Feb.... | 1.89 | $1.97{ }^{\text {c }}$ | 2.17 | 2.00 | 2.25 | 2.42 | 1.70 | 1.95 | 41.20 |
| Mar .... | 1.85 | 1.95 | 2.32 | 2.15 | 2.40 | 2.57 | 1.65 | 1.90 | 39.40 |
| Apr... | 1. 97 | 2.05 | 2.30 | 2.21 | 2.46 | 2.55 | 1.60 | 1.85 | 39.80 |
| May .. | 2.00 | 2.15 | 2.45 | 2.30 | 2.55 | 2.70 | 1.60 | 1.85 | 88.60 |
| June | 1.95 | 2.00 | 2.45 | 2.30 | 2.55 | 2.70 | 1.60 | 1.85 | 37.40 |
| July .. | 1.87 | 2.00 | 2.45 | 2.30 | 2.55 | 2.70 | 1.60 | 1.85 | 39.40 |
| Aug ... | 1.85 | 1.90 | 2.45 | 2.30 | 2.55 | 2.70 | 1.60 | 1.85 | 37.93 |
| sept | 1.80 | 1.85 | 2. 45 | 2.30 | 2.55 | 2.70 | 1.60 | 1.85 | ${ }_{31} 38$ |
| Nov. | 1.76 1.76 | 1.85 1.85 | 2.45 2.45 | 2.30 | 2.29 | 2.70 | 1.60 1.60 | 1.85 | 35. 74 |
| Dec... | 1.84 | 1.95 | 1.50 | 1.41 | 2.51 | a1.60 | 1.60 | 1.85 | 34.82 |
| Jan... | 1.76 | 1.90 | 1.50 | 1.28 | 1.39 | 1.47 | 1.60 | 1.85 |  |
| Feb. | 1.73 | 1.85 | 1.50 | 1.25 | 1.35 | 1.45 | $1.57{ }^{1}$ | 1.80 | 36.09 |
| Mar .... | 1.70 | 1.90 | 1.45 | 1.25 | 1.40 | 1.50 | 1.55 | 1.75 | 33.80 |
| Apr.... | 1.70 | 1.80 | 1.40 | 1.25 | 1.40 | 1.47 | 1.55 | 1.75 | 32.54 |
| May ... | 1.68 | 1.80 | 1.85 | 1.23 | 1.35 | 1.43 | 1.50 | 1.60 | 32.21 |
| June . | 1.64 | 1.75 | 1.30 | 1.23 | 1.31 | 1.41 | 1.50 | 1.60 | 32.26 |
| July .... | 1.60 | 1.75 | 1.35 | 1.20 | 1.25 | 1.35 | 1.45 | 1.55 | 33.58 |
| Aug .. | 1.60 | 1.65 | 1.40 | 1.19 | 1.26 | 1.36 | 1.40 | 1.60 | 33.67 |
| Sept.... | 1.70 | 1.80 | 1.40 | 1.19 | 1. 41 | 1.49 | 1.45 | 1. 70 | 34.98 |
| Oct.. | 1.70 | 1.80 1.80 | 1.55 | 1.28 | 1.49 | 1.54 | ${ }_{1}^{1.60}$ | 1.65 | 35.58 |
| Dec.... | 1.69 1.75 | 1.80 1.80 | 1.45 1.45 | 1.12 | 1.39 | 1.49 | 1.60 1.60 | 1.65 | 35.62 36.09 |
| 1898. |  |  |  |  |  |  |  |  |  |
| Jan.... | 1.71 | 1.90 | 1.45 | 1.10 | 1.42 | 1.65 | 1.60 | 1.65 | 35.10 |
| Feb.... | 1.75 | 1.90 | 1.45 | 1.10 | 1.45 | 1.57 | 1.60 | 1.65 | 33.75 |
| Mar ... | 1.77 | 1.90 | $1.47{ }^{\text {a }}$ | 1.10 | 1.43 | 1.55 | 1.60 | 1.60 | 33.90 |
| Apr... | 1.65 | $1.87{ }^{\text {c }}$ | $1.37{ }^{\text {c }}$ | 1.08 | 1.31 | 1.47 | 1.60 | 1.60 | 27.97 |
| May... | 1.66 | 1.80 | 1.35 | 1.08 | 1.81 | 1.45 | 1.50 | 1.60 | 27.92 |
| June . | 1.70 | 1.80 | 1.35 | 1.06 | 1.35 | 1.43 | 1.50 | 1.60 | 27.62 |
| July ... | 1.70 | 1.80 | 1.35 | 1.06 | 1.31 | 1.36 | 1.50 | 1. 60 | 28.37 |
| Aug. | 1.65 | 1.80 | 1.35 | 1.05 | 1.26 | 1.36 | 1.50 | 1.60 | 28.64 |
| Sept. | 1.67 | 1.80 | 1.35 | 1. 10 | 1.38 | 1.43 | 1.55 | 1.60 | 31.46 |
| Oct... | 1.71 | $1.82{ }^{1}$ | 1.35 | 1.10 | 1.83 | 1. 46 | 1.55 | 1.60 | 32.44 |
| Nov... | 1.71 | 1.82 | 1.35 | 1.10 1.10 | 1.28 1.27 | 1.39 1.37 | 1.55 | 1.60 | ${ }_{33}^{33.42}$ |
| Dec. 1899. | 1.60 |  |  |  |  |  |  |  |  |
| Jan... | 1.88 | 2.05 | 1.40 | 1.18 | 1.43 | 1.59 | 1.55 | 1.60 | 35.43 |
| Feb..... | 2.02 | 2.25 | 1.40 | 1.222 | 1.57 | 1.73 | 1.60 | 1.75 | 82. 62 |
| Mar .... | 2.43 | $2.62{ }^{\text {a }}$ | 1.65 | 1.48 | 1.94 | 2.09 | 2.10 | 2.25 | 32.12 |
| Apr... | 2.60 | 2.80 | 1.85 | 1.67 | 2.05 | 2.25 | 2.40 | 2.40 | 34.94 |
| May... | 2.70 | 2.95 | 1.90 | 1.65 | 2.10 | 2.35 | 2.40 | 2.50 | 36.13 |
| June . | $2.90 t$ | 3.20 | 2.00 | 1.97 | 2.30 | 2.57 | 2.55 | 2.85 | 40.48 |
| July ...... | 3. $02 \frac{1}{6}$ | 3.80 | 2.30 | 2.20 | 2.424 | 2.70 | 2.70 | 3.20 | 47.84 |
| Aug ..... | 3.10 | 3.40 | 2. 35 | 2.20 | 2.50 | 2.80 | 2.90 | 3.20 | 64.07 |
| Sept...... | $3.36{ }^{\text {3 }}$ | 3.67 | 2.55 | 2.50 | 2.764 | ${ }_{3} 8.06$ | 2.95 | 3.50 | 66.80 |
| Nov..... | 3. 55 | 3.88 | 2.80 | 2.40 | 2.95 | 8.28 | 2.95 | 3.60 | 77.09 79.76 |
| Dec.... | 3.474 | 4.13 | 2.80 | 2.45 | 2.871 | 8.28 | 2.95 | 3.60 | 81.65 |

a Change of base.

## Table V.-RELATIVE MONTHLY PRICES OF FINISHED IRON AND STEEL, 1889 TO 1899.

[The combinations controlling the most of these products were organized in December, 1898, and the first half of 1899.]

| Year and month. | Bariron, common, at Chicago. | Bar iron, best refined, from store at Philadelphia. | Bariron at Philadelphia. | Bar iron, at Pittsburg. | $\begin{array}{\|c\|} \text { Steel } \\ \text { tank } \\ \text { plates at } \\ \text { Philadel } \\ \text { phia. } \end{array}$ | Steel beams Philatel phia. | Steel an gles at Chicago | $\underset{\text { (plates). }}{\text { Skelp }}$ | Sheets, No. 27, at Chicago. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1889. |  |  |  |  |  |  |  |  |  |
| Jan..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Feb. |  | 95.0 | 100.0 | 97.1 | 98.0 | 100.0 | 98.8 | 96.7 | 100.0 |
| Mar . | 95.6 | 90.0 | 98.4 | 94.3 | 95.1 | 100.0 | 98.8 | 93.0 | 98.4 |
| Apr.. | 94.1 | 90.0 | 97.3 | 94.3 | 95.1 | 100.0 | 98.8 | 91.8 | 100.0 |
| May ... | 91.2 | 92.5 | 97.3 | 91.4 | 95.1 | 100.0 | 97.7 | 87.5 | 96.7 |
| June .. | 91.2 | 95.0 | 97.3 | 91.4 | 95.1 | 100.0 | 97.7 | 92.0 | 98.4 |
| July ... | 94.1 | 95.0 | 100.0 | 91.4 | 98.0 | 100.0 | 100.0 | 92.0 | 102.3 |
| Aug | 97.1 | 97.5 | 102.7 | 98.3 | 98.0 | 100.0 | 104.7 | 93.3 | 103.9 |
| Sept | 100.0 | 97.5 | 102.7 | 100.0 | 107.3 | 100.0 | 104.7 | 94.9 | 104.9 |
| Oct. | 102.9 | 100.0 | 103.8 | 102.9 | 108.3 | 100.0 | 107.0 | 96.8 | 108.2 |
| Nov ....... | 108.8 | 102.5 | 104.3 | 102.9 | 109.8 | 110.7 | 109.3 | 100.2 | 108.2 |
| Dec...... | 113.2 | 107.5 | 105.4 | 108.6 | 113.7 | 110.7 | 111.6 | 101.0 | 108.2 |
| Jan. | 114.7 | 110.0 | 106.5 | 108.6 | 134.1 | 110.7 | 118.6 | 103.7 | 108.2 |
| Feb. | 111.8 | 110.0 | 103.8 | 108.6 | 126.8 | 110.7 | 118.6 | 99.8 | 108.2 |
| Mar | 105.9 | 105.0 | 102.7 | 105.7 | 124.4 | 110.7 | 116.3 | 101.4 | 104.9 |
| Apr....... | 102.9 | 105.0 | 102.7 | 105.7 | 119.5 | 110.7 | 109.3 | 103.2 | 101.6 |
| May . | 100.0 | 105.0 | 100.0 | 100.0 | 114.6 | 110.7 | 104.7 | 101.9 | 98.4 |
| June | 105.9 | 100.0 | 98.9 | 102.9 | 114.6 | 110.7 | 104.7 | 99.3 | 103.3 |
| July . | 105.9 | 95.0 | 98.4 | 102.9 | 117.1 | 110.7 | 107.0 | 99.0 | 103.3 |
| Aug. | 1118.8 | 97.5 | 100.0 | 105.7 | 119.5 | 110.7 | 109.3 | 102.8 | 106.6 |
| Sept....... | 111.8 | 100.0 | 100.0 | 105.7 | 119.5 | 110.7 | 109.3 | 108.4 | 106. 6 |
| Oct. | 108.8 | 100.0 | 102.7 | 105.7 | 119.5 | 110.7 | 109.3 | 104.5 | 104.9 |
| Nov......- | 105.9 | 100.0 | 102.7 | 105.7 | 119.5 | 110.7 | 109.8 | 103.6 | 103.3 |
| Dec. 1891. | 104.4 | 100.0 | 98.9 | 105.7 | 114.6 | 110.7 | 109.3 | 103.0 | 100.0 |
| Jan.. | 100.0 | 100.0 | 98.4 | 102.9 | 104.9 | 110.7 | 107.0 | 101.6 | 96.7 |
| Feb. | 101.5 | 95.0 | 98.9 | 100.0 | 104.9 | 110.7 | 104.7 | 98.6 | 96.7 |
| Mar | 100.0 | 95.0 | 94.6 | 100.0 | 101.5 | 110.7 | 104.7 | 101.3 | 98.4 |
| Apr.. | 97.1 | 95.0 | 97.3 | 97.1 | 104.9 | 110.7 | 104.7 | 96.7 | 96.7 |
| May | 97.1 | 95.0 | 91.9 | 97.1 | 104.9 | 110.7 | 104.7 | 94.2 | 98.4 |
| June | 98.5 | 95.0 | 97.3 | 97.1 | 103.4 | 110.7 | 100.0 | 93.1 | 98.4 |
| July ....... | 98.5 | 95.0 | 91.9 | 97.1 | 102.4 | 110.7 | 97.7 | 91.4 | 96.7 |
| Aug ...... | 98.5 | 95.0 | 94.6 | 97.1 | 101.0 | 110.7 | 97.7 | 90.5 | 96.7 |
| Sept. | 102.9 | 95.0 | 94.6 | 97.1 | 100.0 | 110.7 | 97.7 | 91.9 | 96.7 |
| Nov. | 102.9 98.5 | ${ }_{92.5}^{92.5}$ | 91.9 91.9 | ${ }_{96.1}^{97.1}$ | 100.0 | 110.7 | 95.3 97 | ${ }_{93,3}^{93.4}$ | 96.7 |
| Dec. | 100.0 | 95.0 | 91.9 | 96.0 | 100.0 | 110.7 | 97.7 | 91.2 | 96.7 |
| Jan....... | 97.1 | 92.5 | 92.4 | 97.1 | 91.2 | 110.7 | 93.0 | 89.7 | 95.1 |
| Feb....... | 98.5 | 92.5 | 91.9 | 96:0 | 90.2 | 84.3 | 90.7 | 87.9 | 95.1 |
| Mar ....... | 95.6 | 92.5 | 91.9 | 92.6 | 90.2 | 80.4 | 90.7 | 87.1 | 93.4 |
| Apr....... | 92.6 | 95.0 | 91.9 | 91.4 | 89.8 | 78.6 | 88.4 | 85.8 | 93.4 |
| May ...... | 89.7 | 95.0 | 90.3 | 90.3 | 85.9 | 76.8 | 86.0 | 85.3 | 90.2 |
| June | 91.2 | 95.0 | 90.3 | 91.4 | 85.4 | 75.0 | 86.0 | 86.8 | 91.8 |
| July ...... | 95.6 | 95.0 | 91.9 | 97.1 | 89.8 | 76.8 | 97.7 | 87.4 | 95.1 |
| Aug ....... | 97.1 97.1 | 95.0 92.5 | ${ }_{93.1} 9$ | 96.0 | 97.1 92.7 | 82.1 79.3 | 97.7 95 | ${ }_{90}^{90}$ | 96.7 |
| Oct... | 95.6 | 92.5 | 91.9 | 95.4 | 92.7 | 78.6 | 93.3 93.0 | 89.9 89.0 | 99.7 |
| Nov | 95.6 | 92.5 | 91.9 | 93.7 | 91.2 | 78.6 | 90.7 | 88.5 | 98.4 |
| Dec. 1893. | 95.6 | 90.0 | 89.7 | 91.4 | 90.2 | 73.9 | 88.4 | 93.1 | 96.7 |
| Jan.... | 92.6 | 90.0 | 89.2 | 90.9 | 90.2 | 71.4 | 90.7 | 89.2 | 95.1 |
| Feb.. | 91.2 | 90.0 | 89.2 | 89.1 | 88.8 | 71.4 | 88.4 | 87.9 | 94.3 |
| Mar. | 92.6 | 87.5 | 88.1 | 89.7 | 87.8 | 71.4 | 88.4 | 87.4 | 93.4 |
| Apr. | 89.7 | 87.5 | 87.6 | 88.6 | 87.8 | 71.4 | 88.4 | 86.3 | 93.4 |
| May ....... | 88.2 | 87.5 | 87.6 | 88.6 | 87.8 | 71.4 | 88.4 | 87.1 | 93.4 |
| June ...... | 86.8 | 87.5 | 87.0 | 86.9 | 85.4 | 71.4 | 83.7 | 87.1 | 93.4 |
| July ........ | 86.8 | 85.0 | 86.5 | 86.9 | 82.9 | 66.1 | 82.6 | 87.5 | 93.4 |
| Aug . | 85.3 | 85.0 | 86.5 | 85.7 | 82.9 | 64.3 | 82.6 | 89.2 | 93.4 |
| Sept...... | 86.8 | 82.5 | 83.8 | 85.7 | 80.5 | 64.3 | 82.6 | 83.0 | 91.8 |
| Oct........ | 85.3 | 80.0 | 83.8 | 80.0 | 78.0 | 64.3 | 82.6 | 82.3 | 91.0 |
| Nov | 82.4 | 80.0 | 80.5 | 77.1 | 75.6 | 62.5 | 79.1 | 80.5 | 90.2 |
| Dec........ | 79.4 | 77.5 | 76.8 | 77.1 | 70.7 | 59.6 | 75.6 | 74.9 | 87.7 |
| Jan...... | 73.5 | 77.5 | 76.2 | 74.3 | 69.3 | 56.8 | 72.1 | 69.8 | 86.9 |
| Feb. | 70.6 | 75.0 | 75.7 | 71.4 | 65.9 | 58.2 | 62.8 | 68.2 | 82.0 |
| Mar ....... | 67.6 | 72.5 | 71.9 | 68.6 | 60.5 | 48.2 | 65.1 | 64.1 | 77.0 |
| Apr.. | 64.7 | 70.0 | 64.9 | 68.6 | 58.5 | 46.4 | 62.8 | 63.4 | 75.4 |
| May | 61.8 | 65.0 | 64.9 | 71.4 | 59.5 | 46.8 | 62.8 | 70.9 | 77.0 |
| June .... | 61.8 | 65.0 | 64.9 | 71.4 | 64.4 | 50.0 | 67.4 | 68.0 | 78.7 |

Table V.-RELATIVE MONTHLY PRICES OF FINISHED IRON AND STEEL, 1889 TO 1899-Continued.

| Year and month. | $\begin{gathered} \text { Bariron, } \\ \text { common, } \\ \text { at Chi- } \\ \text { cago. } \end{gathered}$ | Bariron, best refined, from store at Philadelphia: | Bar iron at Philadelphia. | Bar iron, all muck, at Pittsburg. | Steel tank. plates at Philadelphia. | Steel beams at Philadelphia. | Steel an: gles at Chicago. | Skelp (plates). | Sheets, No. 27, at Chicago. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{array}{r} 1894 . \\ \text { Tulv } \end{array}$ | 64.7 | 65.0 |  |  |  |  |  |  |  |
| Aug ... | 64.7 | 65.0 | 64.9 | 68.6 | 65.9 | 50.0 | 67.4 | 66.9 | 78.7 |
| Sept. | 61.8 | 62.5 | 67.0 | 66.9 | 63.4 | 48.2 | 65.1 | 65.6 | 77.0 |
| Oct. | 58.8 | 62.5 | 62.7 | 65.7 | 62.9 | 46.4 | 65.1 | 59.8 | 77.0 |
| Nov | 61.8 | 60.0 | 62.2 | 65.7 | 60.5 | 46.4 | 65.1 | 60.0 | 77.0 |
| $\begin{aligned} & \text { Dec........ } \\ & \text { 1895. } \end{aligned}$ | 61.8 | 62.5 | 60.0 | 62.9 | 61.0 | 46.4 | 65.1 | 59.8 | 75.4 |
| Jan....... | 61.8 | 60.0 | 59.5 | 62.9 | 61.0 | 46.4 | 60.5 | 60.4 | 77.0 |
| Feb........ | 58.8 | 60.0 | 62.2 | 62.9 | 59.0 | 46.4 | 60.5 | 61.0 | 75.4 |
| Mar | 58.8 | 62.5 | 62.2 | 62.9 | 58.5 | 46.4 | 60.5 | 60.9 | 73.8 |
| Apr....... | 64.7 | 65.0 | 62.2 | 62.9 | 58.5 | 46.4 | 58.1 | 59.4 | 72.1 |
| May...... | 64.7 | 67.5 | 62.2 | 64.0 | 60.5 | 46.8 | 60.5 | 61.4 | 75.4 |
| June ...... | 70.6 | 67.5 | 62.7 | 69.7 | 67.8 | 51.1 | 69.8 | 69.7 | 82.0 |
| July ....... | 76.5 | 80.0 | 69.2 | 75.4 | 82.0 | 58.9 | 74.4 | 76.0 | 86.9 |
| Aug ....... | 82.4 | 85.0 | 81.1 | 77.7 | 88.3 | 59.3 | 81.4 | 78.2 | 93.4 |
| Sept....... | 88.2 | 85.0 | 78.9 | 82.3 | 95.1 | 65.0 | 81.4 | 83.4 | 95.1 |
| Oct........ | 88.2 | 80.0 | 77.8 | 81.1 | 88.3 | 62.5 | 81.4 | 81.5 | 91.8 |
| Nov ....... | 88.2 | 80.0 | 75.7 | 80.0 | 82.0 | 62.9 | 81.4 | 76.4 | 86.9 |
| $\begin{aligned} & \text { Dec........ } \\ & 1896 . \end{aligned}$ | 82.4 | 72.5 | 71.9 | 78.3 | 78.2 | 60.4 | 74.4 | 76.6 | 82.0 |
| Jan........ | 76.5 | 72.5 | 66.5 | 71.4 | 69.8 | 57.1 | 69.8 | 70.8 | 80.3 |
| Feb. | 79.4 | 70.0 | 67.0 | 71.4 | 68.3 | 59.6 | 69.8 | 71.6 | 78.7 |
| Mar | 76.5 | 67.5 | 66.5 | 69.1 | 68.3 | 55.4 | 67.4 | 68.7 | 73.8 |
| Apr.. | 76.5 | 70.0 | 63.8 | 68.6 | 70.2 | 57.1 | 67.4 | 73.7 | 73.8 |
| May...... | 76.5 | 70.0 | 64.9 | 68.6 | 70.7 | 60.0 | 67.4 | 72.4 | 77.0 |
| June ..... | 76.5 | 70.0 | 64.9 | 68.6 | 68.3 | 60.7 | 67.4 | 72.0 | 75.4 |
| July ....... | 76.5 | 70.0 | 64.9 | 68.6 | 67.3 | 62.9 | 62.8 | 73.5 | 75.4 |
| Aug...... | 76.5 | 70.0 | 65.4 | 68.6 | 65.9 | 60.7 | 62.8 | 75.2 | 78.8 |
| Sept ....... | 76.5 | 70.0 | 64.9 | 68.6 | 63.9 | 60.7 | 60.5 | 68.9 | 72.1 |
| Oct . . . . . . | 76.5 | 70.0 | 64.9 | 68.6 | 62.0 | 60.7 | 60.5 | 66.9 | 72.1 |
| Nov ....... | 67.6 | 70.0 | 64.9 | 69.7 | 61.0 | 60.7 | 60.5 | 64.4 | 73.8 |
| $\begin{gathered} \text { Dec........ } \\ 1897 . \end{gathered}$ | 73.5 | 70.0 | 62.2 | 71.4 | 60.0 | 57.9 | 62.8 | 61.4 | 72.1 |
| Jan........ | 73.5 | 70.0 | 62.2 | 69.7 | 58.5 | 60.7 | 58.1 | 57.1 | 70.5 |
| Feb........ | 73.5 | 70.0 | 62.2 | 68.6 | 58.5 | 60.7 | 58.1 | 57.6 | 69.7 |
| Mar ....... | 66.2 | 70.0 | 61.6 | 68.6 | 58.5 | 60.7 | 58.1 | 53.2 | 68.0 |
| Apr........ | 61.8 | 62.5 | 62.2 | 65.1 | 58.5 | 60.7 | 55.8 | 52.9 | 66.4 |
| May...... | 61.8 | 62.5 | 59.5 | 59.4 | 54.1 | 53.2 | 58.5 | 51.5 | 65.6 |
| June | 58.8 | 62.5 | 57.8 | 56.6 | 58.7 | 44.6 | 58.5 | 51.2 | 62.8 |
| July | 63.2 | 62.5 | 58.4 | 54.8 | 58.7 | 41.1 | 51.2 | 51.2 | 63.9 |
| Aug ....... | 64.7 | 62.5 | 58.4 | 56.6 | 52.7 | 41.1 | 62.3 | 51.5 | 67.2 |
| Sept...... | 64.7 | 62.5 | 61.6 | 61.1 | 55.6 | 41.1 | 54.7 | 63.9 | 67.2 |
| Oct. | 67.6 | 67.5 | 64.3 | 65.7 | 56.1 | 42.9 | 65.8 | 58.8 | 70.5 |
| NOV....... | 64.7 | 67.5 | 64.9 | 65.7 | 55.6 | 42.9 | 55.8 | 56.9 | 72.1 |
| Dec....... | 64.7 | 67.5 | 62.2 | 65.7 | 55.1 | 42.9 | 55.8 | 53.4 | 70.5 |
| Jan........ | 61.8 | 70.0 | 60.0 | 65.7 | 53.7 | 46.4 | 60.5 | 63.8 | 68.9 |
| Feb........ | 61.8 | 67.0 | 60.0 | 65.7 | 53.7 | 46.4 | 53.5 | 54.1 | 68.0 |
| Mar ....... | 61.8 | 67.5 | 57.3 | 60.0 | 52.7 | 46.4 | 53.5 | 53.6 | 67.2 |
| Apr....... | 68.2 | 62.5 | 56.8 | 60.0 | 54.6 | 46.4 | 60.5 | 54.0 | 65.6 |
| May....... | 64.7 | 62.5 | 56.8 | 60.0 | 59.0 | 46.4 | 58.1 | 52.5 | 67.2 |
| June ..... | 66.2 | 62.5 | 56.8 | 60.0 | 60.0 | 46.4 | 55.8 | 52.8 | 63.9 |
| July ....... | 60.3 | 62.5 | 54.1 | 60.0 | 58.5 | 46.4 | 55.8 | 52.3 | 63.9 |
| Aug ....... | 61.8 | 62.5 | 57.3 | 60.0 | 60.0 | 48.9 | 60.5 | 52.6 | 65.6 |
| Sept....... | 61.8 | 62.5 | 61.6 | 61.7 | 62.0 | 50.0 | 60.5 | 56.3 | 67.2 |
| Oct........ | 61.8 | 62.5 | 61.1 | 62.9 | 62.0 | 49.3 | 60.5 | 56.6 | 65.6 |
| Nov...... | 60.3 | 62.5 | 59.5 | 59.4 | 61.0 | 48.2 | 60.5 | 65.3 | 65.6 |
| Dec.... | 61.8 | 62.5 | 60.0 | 57.1 | 61.5 | 48.2 | 60.5 | 55.0 | 63.9 |
| Jan....... | 61.8 | 65.0 | 62.2 | 64.0 | 65.9 | 50.0 | 65.1 | 56.1 | 65.6 |
| Feb....... | 67.6 | 72.5 | 64.9 | 69.7 | 75.6 | 50.7 | 65.1 | 59.6 | 77.0 |
| Mar ....... | 85.3 | 85.0 | 76.2 | 78.9 | 92.2 | 65.4 | 72.1 | 69.6 | 80.3 |
| Apr........ | 92.6 | 87.5 | 81.1 | 94.3 | 106.3 | 58.6 | 81.4 | 82.0 | 91.8 |
| May...... | 95.6 | 95.0 | 84.3 | 100.0 | 108.8 | 68.2 | 81.4 | 92.3 | 96.7 |
| June ..... | 105.9 | 100.0 | 97.8 | 107.4 | 121.0 | 65.0 | 88.4 | 103.0 | 100.0 |
| July ....... | 108.8 | 115.0 | 108.1 | 114.8 | 129.8 | 76.8 | 100.0 | 116.0 | 103.3 |
| Aug ....... | 117.6 | 120.0 | 108.1 | 130.8 | 186.6 | 85.7 | 104.7 | 125.1 | 104.9 |
| Sept ....... | 132.4 | 125.0 | 113.5 | 142.9 | 146.8 | 85.7 | 111.6 | 120.3 | 106.6 |
| Oct........ | 135.3 | 125.0 | 113.5 | 148.6 | 146.3 | 85.7 | 111.6 | 124.6 | 103.3 |
| Nov ....... | 135.3 | 125.0 | 118.9 | 146.3 | 129.3 | 85.7 | 111.6 | 116.5 | 101.6 |
| Dec....... | 135.3 | 125.0 | 110.8 | 142.9 | 117.1 | 85.7 | 111.6 | 101.4 | 98.4 |

Table V.-RELATIVE MONTHLY PRICES OF FINISHED IRON AND STEEL, 1889 TO 1899-Continued.

| Year and month. | Barbed wire, galat mill. | Barbed wire at Chicago. (a) | Cut steel nails at Chicago. | $\begin{aligned} & \text { Cut nails } \\ & \text { at Pitts- } \\ & \text { burg. } \end{aligned}$ | $\begin{gathered} \text { Wire } \\ \text { nails at } \\ \text { New } \end{gathered}$ York. | Wire nails at Chicago. | Machinery steel, open hearth, at Chicago. | Spring steel at Chicago. | $\begin{gathered} \text { Black } \\ \text { mer- } \\ \text { chant } \\ \text { pipe, in. } \\ \text { to } 8 \mathrm{in} . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1889. |  |  |  |  |  |  |  |  |  |
| Jan..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Feb. | 100.8 | 98.2 | 102.6 | 99.5 | 100.4 | 94.1 | 97.9 | 95.7 | 91.9 |
| Mar | 99.1 | 96.4 | 100.0 | 100.0 | 99.3 | 92.2 | 97.9 | 95.7 | 92.7 |
| Apr... | 98.0 | 96.4 | 100.0 | 99.5 | 111.4 | 92.2 | 102.1 | 108.7 | 93.8 |
| May .... | 98.0 | 94.6 | 97.4 | 97.3 | 105.7 | 90.2 | 102.1 | 108.7 | 90.5 |
| June....... | (b) | 94.6 | 94.9 | 96.8 | 98.3 | 90.2 | 104.3 | 108.7 | 95.6 |
| July ....... | (b) | 94.6 | 94.9 | 97.9 | 98.3 | 90.2 | 114.3 | 108.7 | 101.1 |
| Aug ...... | (b) 4 | 94.6 | 94.9 | 101.5 | 98.3 | 88.2 | 114.9 | 97.8 | 102.2 |
| Sept... | 106.4 | 108.2 | 102.6 | 101.1 | 98.3 | ${ }_{100.0}$ | 114.9 | 100.0 | 102.9 |
| Nov. | 109.2 | 112.5 | 123.1 | 119.7 | 131.0 | 123.5 | 117.0 | 108.7 | 104.8 |
| Dec.. | 109.2 | 116.1 | 129.5 | 119.7 | 131.0 | 117.6 | 119.1 | 115.2 | 117.6 |
| 1890. |  |  |  |  |  |  |  |  |  |
| Jan....... | 112.0 | 116.1 | 128.2 | 125.0 | 124.5 | 113.7 | 121.3 | 123.9 | 121.6 |
| Feb.. | 112.0 | 119.6 | 123.1 | 119.7 | 124.5 | 115.7 | 119.1 | 123.9 | 112.1 |
| Mar. | 111.2 | 117.9 | 117.9 | 119.7 | 120.6 | 107.8 | 117.0 | 119.6 | 113.2 |
| Apr... | (b) | 112.5 | 107.7 | 101.1 | 108.6 | 94.1 | 117.0 | 121.7 | 116.5 |
| May .. | 88.9 | 103.6 | 94.9 | 85.1 | 96.9 | 90.2 | 114.9 | 121.7 | 115.8 |
| June.. | 91.0 | 101.8 | 100.0 | 106.4 | 98.8 | 94.1 | 110.6 | 113.0 | 113.6 |
| July ....... | 92.0 | 101.8 | 102.6 | 100.0 | 100.4 | 94.1 | 110.6 | 113.0 | 112.5 |
| Aug. | (b) | 101.8 | 102.6 | 98.4 | 105.3 | 98.0 | 112.8 | 113.0 | 112.1 |
| Sept. | 93.0 | 101.8 | 100.0 | 98.4 | 104.3 | 100.0 | 112.8 | 123.9 | 112.8 |
| Oct . | 92.2 | 101.8 | 100.0 | 98.4 | 100.0 | 94.1 | 112.8 | 123.9 | 115.8 |
| Nov | 87.2 | 98.2 | 94.9 | 97.3 | 97.2 | 90.2 | 112.8 | 117.4 | 113.2 |
| Dec....... | 84.0 | 96.4 | 89.7 | 96.8 | 93.3 | 88.2 | 112.8 | 117.4 | 114.7 |
| Jan....... | 91.0 | 96.4 | 89.7 | 85.1 | 92.6 | 87.1 | 106.4 | 108.7 | 112.8 |
| Feb. | 86.8 | 96.4 | 89.7 | 86.2 | 93.9 | 89.0 | 102.1 | 108.7 | 111.7 |
| Mar ....... | 95.2 | 101.8 | 92.3 | 87.8 | 93.9 | 87.1 | 102.1 | 108.7 | 113.6 |
| Apr... | 98.0 | 101.8 | 89.7 | 82.4 | 90.8 | 83.1 | 97.9 | 108.7 | 108.8 |
| May ....... | 98.0 | 100.9 | 87.2 | 85.1 | 87.3 | 80.4 | 97.9 | 108.7 | 102.6 |
| June.. | 98.0 | 98.2 | 87.2 | 85.1 | 85.2 | 79.2 | 97.9 | 104.3 | 101.5 |
| July ....... | 98.0 | 96.4 | 84.6 | 85.1 | 87.3 | 81.2 | 97.9 | 104.3 | 97.4 |
| Aug . | 91.0 | 99.1 | 87.2 | 82.4 | 85.2 | 79.2 | 97.9 | 104.3 | 98.2 |
| Sept ... | 91.0 | 100.0 | 87.2 | 85.1 | 80.8 | 78.4 | 95.7 | 97.8 | 99.6 |
| Oct.. | 85.4 | 91.1 | 84.6 | 85.1 | 79.5 | 74.5 | 97.9 | 97.8 | 98.9 |
| Nov ....... | 85.4 | 91.1 | 84.6 | 85.1 | 74.7 | 72.5 | 97.9 | 97.8 | 100.7 |
| Dec........ | 85.4 | 91.1 | 84.6 | 84.0 | 73.4 | 70.6 | 95.7 | 97.8 | 96.0 |
| Jan....... | 85.4 | 92.9 | 88.3 | 82.4 | 72.9 | 71.4 | 91.5 | 90.2 | 92.3 |
| Feb........ | 77.6 | 87.5 | 88.3 | 79.3 | 74.7 | 73.3 | 91.5 | 91.3 | 90.5 |
| Mar ....... | 74.2 | 85.7 | 83.3 | 79.8 | 75.5 | 72.5 | 90.4 | 92.4 | 89.0 |
| Apr....... | 74.2 | 82.1 | 82.1 | 82.4 | 72.5 | 68.6 | 90.4 | 92.4 | 87.5 |
| May....... | 74.2 | 82.1 | 82.1 | 78.7 | 69.9 | 66.7 | 90.4 | 92.4 | 86.8 |
| June....... | 74.2 | 82.1 |  | 78.2 | 65.5 | 61.6 | 90.4 | 92.4 | 88.3 |
| July ....... | 73.4 | 82.1 | 82.1 | 79.8 | 68.6 | 66.7 | 90.4 | 92.4 | 86.1 |
| Aug ....... | 73.4 72.8 | 78.6 78.6 | 88.8 88.3 | 79.8 80.3 | 70.3 68.6 | 66.7 65.5 | 89.4 88.3 | ${ }_{90}^{91.3}$ | 87.5 |
| Oct... | 70.6 | 76.8 | 88.3 | 89.8 79 | 68.5 | 61.6 | 88.3 89.4 | 91.2 91.3 | 88.3 91.6 |
| Nov. | 67.5 | 76.8 | 82.1 | 79.3 | 64.2 | 62.7 | 87.2 | 89.1 | 91.9 |
| Dec....... | 67.8 | 75.0 | 82.1 | 77.1 | 63.8 | 62.7 | 87.2 | 89.1 | 94.9 |
| Jan....... | 66.4 | 85.7 | 82.1 | 75.5 | 59.8 | 61.6 | 89.4 | 91.3 | 92.3 |
| Feb... | 67.2 | 85.7 | 82.1 | 75.5 | 60.7 | 60.8 | 89.4 | 91.3 | 90.1 |
| Mar | 67.8 | 87.5 | 73.1 | 61.2 | 65.5 | 64.7 | 89.4 | 91.3 | 89.4 |
| Apr....... | 68.6 | 87.5 | 69.2 | 61.2 | 67.7 | 64.7 | 89.4 | 91.3 | 87.9 |
| May ....... | 68.6 | 87.5 | 67.9 | 58.5 | 65.9 | 62.7 | 85.1 | 91.3 | 85.0 |
| June....... | 68.6 | 87.5 | 64.1 | 55.9 | 60.7 | 58.8 | 83.0 | 91.3 | 86.8 |
| July ....... | 68.6 | 87.5 | 62.8 | 55.9 | 69.0 | 57.6 | 83.0 | 89.1 | 93.8 |
| Aug ....... | 68.6 | 87.5 | 62.8 | 55.9 | 62.9 | 57.6 | 83.0 | 89.1 | 92.7 |
| Sept. | 67.2 | 83.9 | 62.8 | 58.2 | 63.3 | 57.6 | 83.0 | 87.0 | 85.0 |
| Oct... | 63.3 | 80.4 | 62.8 | 63.2 | 56.8 | 54.9 | 83.0 | 84.8 | 86.4 |
| Nov ....... | 60.2 | 76.8 | 61.5 | 63.2 | 51.5 | 51.0 | 83.0 | 84.8 | 86.1 |
| Dec........ | 58.8 | 75.0 | 60.3 | 53.2 | 48.9 | 49.8 | 83.0 | 84.8 | 85.2 |
| Jan........ | 57.4 | 80.4 | 59.0 | 50.5 | 48.0 | 45.9 | 80.9 | 84.8 | 79.5 |
| Feb........ | 68.5 | 80.4 | 53.8 | 52.7 | 47.6 | 47.1 | 80.9 | 82.6 | 75.8 |
| Mar ....... | 60.2 | 82.1 | 52.6 | 52.7 | 47.6 | 45.1 | 76.6 | 82.6 | 71.8 |
| Apr....... | 58.8 | 78.6 | 51.3 | 48.4 | 41.0 | 39.2 | 74.5 | 80.4 | 69.0 |
| May ....... | 57.4 | 76.8 | 48.7 | 47.9 | 45.9 | 42.0 | 74.5 | 80.4 | 68.9 |
| June....... | 58.0 | 78.6 | 48.7 | 50.0 | 48.5 | 47.1 | 74.5 | 80.4 | 68.9 |
| July ....... | 57.4 | 80.4 | 51.3 | 50.5 | 49.8 | 47.1 | 72.3 | 80.4 | 68.9 |
| Aug ....... | 56.9 | 80.4 | 48.7 | 47.9 | 46.7 | 45.1 | 70.2 | 80.4 | 71.4 |
| Sept ....... | 56.0 | 78.6 | 48.7 | 47.9 | 43.2 | 43.1 | 68.1 | 78.3 | 69.6 |
| Novt........ | 56.7 63.2 | 76.8 71.4 | $\begin{array}{r}46.2 \\ \hline 4.2\end{array}$ | 45.2 45.7 | 43.2 40.2 | ${ }_{41.2}^{41.2}$ | 66.0 66.0 | 76.1 | 71.1 |
| Dec......... | 51.8 | 69.6 | 46.2 | 42.6 | 37.1 | ${ }_{39}{ }^{412}$ | 66.0 66.0 | 71.7 | 65.2 64.5 |

Table V.-RELATIVE MONTHLY PRICES OF FINISHED IRON AND STEEL, 1889 TO 1899-Concluded.

| Year and. month. | Barbed wire, gal vanizea at mill. | Barbed wire at Chicago. | Cut steel nails at Chicago. | Cut nails at Pittsburg. | Wire nails at New Yort | $\begin{gathered} \text { Wire } \\ \text { nails at } \\ \text { Chicago. } \end{gathered}$ | Machinery steel, open hearth, at Chicago. | 8pring steel at Chicago. | $\begin{array}{\|c} \text { Black } \\ \text { mer- } \\ \text { chant } \\ \text { pipe, in. } \\ \text { to } 8 \text { in. } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1895. |  |  |  |  |  |  |  |  |  |
| Jan.... | 52.1 | 67.9 | 48.7 | 43.1 | 37.6 | 37.3 | 63.8 | 69.6 | 66.3 |
| Feb....... | 52.9 | 67.9 | 48.7 | 42.6 | 39.3 | 87.3 | 63.8 | 67.4 | 68.2 |
| Mar | 52.9 | 69.6 | 46.2 | 40.4 | 41.0 | 39.2 | 63.8 | 65.2 | 67.4 |
| Apr.. | 51.3 | 67.9 | 46.2 | 37.2 | 38.0 | 37.3 | 63.8 | 65.2 | 67.0 |
| May...... | 50.7 | 69.6 | 47.4 | 43.1 | 42.4 | 43.1 | 63.8 | 69.6 | 64.8 |
| June...... | 52.9 | 75.0 | 64.1 | 63.3 | 55.5 | 58.8 | 72.3 | 78.3 | 66.7 |
| July ...... | 56.0 | 76.8 | 87.2 | 76.1 | 73.4 | 76.5 | 76.6 | 84.8 | 71.4 |
| Aug ....... | ${ }_{75}^{67.2}$ | 91.1 | 110.0 | 95.7 | 89.5 | 86.3 | 78.7 | 91.8 | 82.8 |
| Sept ....... | 75.6 | 101.8 | 110.3 | 104.3 | ${ }_{98}^{98.3}$ | 94.1 | 80.9 | 98.5 | 87.5 |
| Oct........ | 77.6 | 101.8 101.8 | 110.8 111.5 | 106.4 | ${ }_{98.3}^{98.3}$ | 94.9 | 80.9 83.0 | 95.7 95.7 | 88.1 |
| Dec....... | 56.9 | 71.4 | 111.5 | 106.4 | 98.3 | 94.9 | 76.6 | 91.3 | 88.8 |
| Jan. | 63.2 | 72.3 | 111.3 | 106.4 | 98.3 | 94.9 | 74.5 | 87.0 | 75.1 |
| Feb.. | 52.9 | 70.5 | 111.3 | 106.4 | 98.3 | 94.9 | 72.3 | 84.8 | 75.5 |
| Mar ...... | 51.8 | 69.6 | 119.0 | 114.4 | 104.8 | 100.8 | 70.2 | 82.6 | 72.2 |
| Apr....... | 55.2 | 73.2 | 117.9 | 117.6 | 111.4 | 100.0 | 68.1 | 80.4. | 72.9 |
| May...... | 56.0 | 76.8 | 125.6 | 122.3 | 111.4 | 105.9 | 68.1 | 80.4 | 70.7 |
| June...... | 54.6 | 71.4 | 125.6 | 122.3 | 111.4 | 105.9 | 68.1 | 80.4 | 68.5 |
| Jaly ...... | 52.4 | 71.4 | 125.6 | 122.3 | 111.4 | 105.9 | 68.1 | 80.4 | 72.2 |
| Aug . | 51.8 | 67.9 | 125.6 | 122.3 | 111.4 | 105.9 | 68.1 | 80.4 | 69.5 |
| sept....... | 50.4 | 66.1 | 125.6 | 122.3 | 111.4 | 105.9 | 68.1 | 80.4 | 61.8 |
| Oct.. | 48.5 | 66.1 | 125.6 | 122.3 | 111.4 | 105.9 | 68.1 | 80.4 | 64.7 |
| Nov. | 49.3 | 66.1 | 125.6 | 111.2 | 100.0 | 105.9 | 68.1 | 80.4 | 63.6 |
| ${ }^{\text {Dec....... }}$ | 61.5 | 69.6 | 76.9 | 76.0 | 109.6 | 62.7 | 68.1 | 80.4 | 63.8 |
| Jan....... | 49.3 | 67.9 | 76.9 | 68.1 | 60.7 | 57.6 | 68.1 | 80.4 | 65.4 |
| Feb. | 48.5 | 66.1 | 76.9 | 66.5 | 69.0 | 66.9 | 67.0 | 78.8 | 66.1 |
| Mar ....... | 47.6 | 67.9 | 74.4 | 66.5 | 61.1 | 58.8 | 66.0 | 76.1 | 61.9 |
| Apr....... | 47.6 | 64.3 | 71.8 | 66.5 | 61.1 | 57.6 | 66.0 | 76.1 | 59.6 |
| May ...... | 47.1 | 64.3 | 69.2 | 65.4 | 59.0 | 56.1 | 63.8 | 69.6 | 59.0 |
| June...... | 45.9 | 62.5 | 66.7 | 65.4 | 57.2 | 6.3 | 69.8 | 69.6 | 59.1 |
| July ....... | 44.8 | 62.5 | 69.2 | 68.8 | 54.6 | 52.9 | 61.7 | 67.4 | 61.5 |
| Aug ...... | 44.8 | 68.9 | 71.8 |  | ${ }_{61}^{66.0}$ | 68.3 | ${ }_{61}^{69}$ | 69.6 | 61.7 |
| Sept...... | 47.6 | 64.3 | 71.8 | 68.3 68.1 | 61.6 65.1 | 68.4 60.4 | 61.7 | 73.9 | 64.1 |
| Oct........ | 47.6 47.3 | ${ }_{64.3}^{64}$ | 79.5 74.4 | 68.1 60.6 | 6.1 61.6 | 60.4 68.4 | ${ }_{68.1}^{68.1}$ | 71.7 | 65.2 |
| Dec...... | 49.0 | 64.3 | 74.4 | 59.6 | 60.7 | 58.4 | 68.1 | 71.7 | 66.1 |
| Jan... | 47.9 | 67.9 | 74.4 | 58.5 | 62.0 | 60.8 | 68.1 | 71.7 | 64.3 |
| Feb.. | 49.0 | 67.9 | 74.4 | 58.5 | 63.3 | 61.6 | 68.1 | 71.7 | 61.8 |
| Mar . | 49.6 | 67.9 | 75.6 | 58.5 | 62.4 | 60.8 | 68.1 | 69.6 | 62.1 |
| Apr....... | 46.2 | 67.0 | 70.5 | 57.4 | 57.2 | 57.6 | 68.1 | 69.6 | 51.2 |
| May ....... | 46.5 | 64.3 | 69.2 | 57.4 | 57.2 | 56.9 | 63.8 | 69.6 | 51.1 |
| June...... | 47.6 | 64.3 | 69.2 | 56.4 | 69.0 | 56.1 | 63.8 | 69.6 | ${ }^{50.6}$ |
| Jug ....... | 47.6 46.2 | ${ }_{64.3}^{64.3}$ | 69.2 69.2 | 66.4 65.9 | 67.2 55.0 | 53.3 53.3 | 63.8 63.8 | 69.6 69.6 | 52.0 52.5 |
| Sept....... | 46.8 | 64.3 | 69.2 | 57.4 | 57.6 | 56.1 | 66.0 | 69.6 | 57.6 |
| Oct... | 47.9 | 65.2 | 69.2 | 58.5 | 58.1 | 57.3 | 66.0 | 696 | 69.4 |
| Nov....... | 47.9 | 65.2 | 69.2 | 58.5 | 65.9 | 54.5 | 66.0 | 696 | 61.2 |
| Dec....... | 44.8 | 65.2 | 69.2 | 58.5 | 65.5 | 53.7 | 66.0 | 69.6 | 62.0 |
| Jan....... | 52.7 | 73.2 | 71.8 | 62.8 | 62.4 | 62.4 | 66.0 | 69.6 | 64.9 |
| Feb....... | 56.6 | 80.4 | 71.8 | 64.9 | 68.6 | 67.8 | 68.1 | 76.1 | 59.7 |
| Mar ....... | 68.1 | 93.8 | 84.6 | 78.7 | 84.7 | 82.0 | 89.4 | 97.8 | 58.8 |
| Apr........ | 72.8 | 100.0 | 94.9 | 88.8 | 89.5 | 88.2 | 102.1 | 104.3 | 64.0 |
| May...... | ${ }_{8} 7.6$ | 105.4 | 97.4 | 87.8 | 91.7 | 92.2 | 102.1 | 108.7 | 66.2 |
| June...... | 81.4 84.7 |  |  |  |  |  |  |  | 84.1 |
| Jugy | 84.7 86.8 | 117.9 121.4 | 117.9 120.5 | 117.0 | 105.9 109.2 | 105.9 109.8 | 112.9 123.4 | 139.1 | 87.6 117.3 |
| Sept | 94.3 | 131.3 | 130.8 | 133.0 | 120.7 | 120.0 | 125.5 | 152.2 | 122.3 |
| Oct....... | 99.4 | 134.8 | 138.5 | 133.0 | 128.8 | 124.3 | 125.5 | 156.5 | 141.2 |
| Dec........ | 97.3 | 147.6 | 143.6 | 130.3 | 125.5 | 128.6 | 120.5 | 160.5 | 149.5 |

Table VI.-MONTHLY PRICES OF OLD MATERIAL, COAL, AND COKE,
1889 TO 1899.
[The prices of coal and Pennsylvania coke are from the Chicago Board of Trade, of Connellsville coke from the Geological Survey; other prices are from the Iron Age. The combinations controlling the most of these products were organized in 1898 and the first half of 1899.]

| Year and month. | Old iron rails at Chicago, per 2,240 lbs. | Scrap, No. 1, mill, at Chicago, per 2,800 ibs. | Scrap, cast, atChicago, per 2,000 lbs. | Coal, Youghiogheny, atChicago, per 2,000 lbs. | Coke, Connellsville, f. o. b. at ovens, per 2,000 lbs. | Coke, Pennsylvania, at Chicago, per 2,00 lbs. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1889. |  |  |  |  |  |  |
| January.... | \$221. 50 | \$14.00 | \$13.50 | \$3.28 | \$1.25 | \$4.25 |
| February | 20.50 21.00 | 14.00 | ${ }_{13.00} 13.25$ | 3.28 <br> 3.18 | 1.25 | 4.25 4.25 |
| April... | 20.00 | 13.50 | 12.50 | ${ }_{3.18}^{3.18}$ | 1.15 | 4.25 |
| May. | 19.50 | 13.00 | 11.50 | 3.13 | 1.10 | 4.15 |
| June | 20.00 | 13.00 | 11.00 | 3.13 | 1.10 | 4.00 |
| July... | 21.50 | 14.00 | 11.50 | 3.13 | 1.05 | 3. 95 |
| August. | 22.50 | 14.25 | 12.00 | 3.13 | 1.10 | 3. 95 |
| September | 24.50 | 14.50 | 12.00 | 3.13 | 1.371 | 4.40 |
| October N ... | 25.25 | 16.00 17.00 | 13.00 13.50 | 3.13 3.23 | 1.50 1.75 | 4.40 4.55 |
| November | 26.00 26.25 | 17.00 17.50 | 13.50 14.50 | 3.23 3.23 | 1.75 1.75 | 4.65 4.80 |
| December......... | 26.25 | 17.50 | 14.50 | 3.23 | 1.75 |  |
| January.... | 26.00 | 16.50 | 14.00 | 3. 23 | 1.75 | 4.95 |
| February | 25.00 | 16.50 | 13.50 | 3.23 | 1.75 | 5.35 |
|  | 23.75 | 15.50 | 13.50 | 3.23 | 2.15 | 5. 20 |
| April.. | 23.00 | 14.50 | 13.00 | 3.23 | 2.15 | 5. 20 |
| May... | 22.50 | 14.00 | 13.00 | 3.08 | 2.15 | 5.20 |
| June . | 25.00 | 15.50 | 13.00 | 3.28 | 2.15 | 5. 20 |
| July.. | 26.00 | 16.00 | 13.00 | 3.28 | 2.15 | 5.20 |
| August | 26.50 | 16.50 | 14. 00 | 3.28 | 2.15 | 5.20 |
| September | 27.00 | 16.50 | 13.50 | 3.35 | 2.15 | 5.20 |
| October | 26.50 | 16.00 | 13.50 | 3.35 | 2.15 | 5. 20 |
| November | 25.50 | 15.50 | 13.50 | 3.35 | 2.15 | 5.20 |
| December........ | 23.50 | 14.50 | 13.00 | 3.40 | 2.15 | 5. 20 |
| January... | 23.00 | 14.00 | 12.50 | 3.30 | 1.90 | 5.05 |
| February . | 23.00 | 13.75 | 12.50 | 3.30 | 1.90 | 5.05 |
| March . | 223. 25 | 13.75 13.50 | 12.25 | 3.30 3.30 | 1.90 1.90 | 5.05 6.05 |
| May... | 22.75 | 13.50 | 12.00 | 3.30 | 1.90 | 5.05 |
| June | 22.75 | 13.75 | 12. 25 | 3.25 | 1.90 | 5.05 |
| July... | 23.25 | 14.25 | 12.00 | 3.25 | 1.90 | 5.05 |
| August | 23.00 | 14.50 | 12.75 | 8.25 | 1.90 | 5.05 |
| September | ${ }^{23.00}$ | 14.25 | 12.25 | 3.40 | 1.85 | 5.05 |
| December. | 21.75 | 12.50 | 12.00 | 3.75 | 1.80 | 5.05 |
| January | 22.00 | 12. 50 | 12.00 | 3.40 | 1.90 | 5.05 |
| February | 21.75 | 12.50 | 12.50 | 8.40 | 1.90 | 5.05 |
| March. | 20.00 | 11.50 | 12.00 | 3.35 | 1.90 | 5.05 |
| April. | 19.50 | 11.00 | 11.50 | 3.35 | 1.90 | 5.05 |
| May... | 18.50 | 10.50 | 11.50 | 3.25 | 1.80 | 5.05 |
| June.. | 18.25 18.00 | 10.00 | 11.50 | 3.25 <br> 8.25 | 1.80 1.75 | 5.05 5.05 |
| August. | 18.00 | 11.00 | 11.50 | 3.25 | 1.75 | 5.05 |
| September | 17.75 | 11.00 | 11.50 | 3.35 | 1.75 | 5.05 |
| October.. | 18.25 | 11.00 | 11.50 | 3.35 | 1.75 | Б. 05 |
| November | 18.50 | 11.00 | 11.50 | 3.45 | 1.75 | 5.05 |
| December......... | 18.75 | 11.00 | 11.50 | 3.50 | 1.75 | 5.05 |
| January..... | 18.50 | 10.75 | 11.25 | 3. 50 | 1.90 | 5.05 |
| February | 18.50 | 10.75 | 11. 25 | 3.50 | 1.90 | 5.05 |
| March ... | 18.25 | 10.75 | 11.25 | 3.50 | 1.90 | 5.05 |
| April.. | 17.75 | 10.50 | 11.25 | 3.41 | 1.70 | 5.05 |
| May... | 17.50 | 10.00 | 11.00 | 3.35 | 1.60 | 5.05 |
| June . | 17.00 16.00 | 9.00 9.00 | 10.25 10.00 | 3.35 <br> 3.25 | 1.50 1.45 | 5.05 5.05 |
| August. | 15. 00 | 8.50 | 9.00 | 3.25 | 1.25 | 5.05 |
| September | 14.50 | 8.00 | 8.00 | 3.25 | 1.20 | 4. 50 |
| October . | 14.50 | 8.00 | 8.50 | 3.25 | 1.20 | 4.50 |
| November | 14.50 | 8.00 | 9.50 | 3.25 | 1.10 | 4.20 |
| December. | 14.00 | 8.00 | 9.50 | 3.25 | 1.05 | 4.20 |
| January..... | 13.00 | 8.25 | 8.75 | 3.25 | . 974 | 4.20 |
| February | 12.00 | 6.75 | 7.75 | 3.25 | . 95 | 4.20 |
| March .. | 10.50 | 6.75 | 7.50 | 3.20 | 1.00 | 4.20 |
| April.... | 10.00 10.00 | ${ }_{6}^{6.50}$ | 7.50 | 3.15 3.10 | . 92 | 8.90 |
| June........................ | 9.75 | 6.50 | 7.25 | 3.10 | 1.00 | ${ }_{8.90}$ |

Table VI.-MONTHLY PRICES OF OLD MATERIAL, COAL, AND COKE, 1889 TO 1899-Concluded.

| Year and month. | Old iron rails at Chicago, per 2,240 lbs. | $\begin{aligned} & \text { Scrap, No.1, } \\ & \text { mill, atchi- } \\ & \text { cago,per } \\ & 2,000 \text { Ibs. } \end{aligned}$ | Scrap, cast, atChicago, per 2,000 lbs. | Coal, Youghiogheny, at Chicago, per 2,00 lbs. | Coke, Connellsville, f.o.b. at ovens, per 2,000 lbs. | Coke, Pennsylvania, at Chicago, per 2,000 lbs. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1894. |  |  |  |  |  |  |
| July | \$10.75 | \$6.50 | \$7.25 | 83.10 | \$1.00 | 83. 90 |
| August.. | 11.50 | 6.50 | 7.25 | 3.10 | 2.00 | 3.90 |
| October ........ | 11.00 | 7.00 | 7.50 | 3.10 3.10 | 1.40 1.00 | 3.90 8.90 |
| November | 10.75 | 7.00 | 7.50 | 8.10 | 1.01 | 8.90 8.90 |
| December. | 10.75 | 7.00 | 7.50 | 3.10 | 1.00 | 3.90 |
| January... | 10.25 | 6.50 | 7.50 | 2.90 |  |  |
| February | 10.50 | 6.50 | 7.00 | 2.90 | 1.00 | 3.90 3.90 |
| March ... | 11.00 | 6.50 | 7.00 | 2.90 | 1.00 | 3.90 |
| April.. | 11.25 | 6.50 | 7.00 | 2.90 | 1.35 | 4.15 |
| May... | 12.00 | 7.00 | 7.00 | 2.90 | 1.35 | 4.15 |
| June. | 13.50 | 7.50 | 7.75 | 2.90 | 1.35 | 4.15 |
| July.. | 15.00 | 8.00 | 8.00 | 2.90 | 1.35 | 4.15 |
| August. | 16.00 | 9.00 | 9.25 | 2.90 | 1.35 | 4.15 |
| September | 18.50 | 10.00 | 9.50 | 3.00 | 1.35 | 4.15 |
| October.. | 18.50 | 9.00 | 9.50 | 3.00 | 1.60 | 4.65 |
| November | 17.00 | 8.00 | 10.50 | 3.00 | 1.60 | 4.85 |
| December... | 16.00 | 7.50 | 10.50 | 3.00 | 1.60 | 4.85 |
| January. | 14.50 | 6.50 | 9.50 | 2.90 | 1.872 | 5.15 |
| February | 14.00 | 7.00 | 9.25 | 2.90 | $1.87{ }^{\text {a }}$ | 5.15 |
| March | 14.00 | 7.50 | 9.25 | 2.90 | $1.87{ }^{\text {a }}$ | 5.15 |
| April.. | 15.00 | 7.75 | 9. 50 | 2.90 | $1.87{ }^{\text {a }}$ | 4.80 |
| May... | 13.00 | 7.50 | 9.25 | 2.90 | 1.876 | 4.80 |
| June. | 13.00 | 7.00 | 8.50 | 2.80 | $1.87{ }^{\text {1 }}$ | 4.80 |
| July.. | 13.25 | 6.75 | 8.25 | 2.78 | 1.874 | 4. 55 |
| August. | 12.00 | 6.50 | 7.50 | 2.90 | $1.87{ }^{1}$ | 4.55 |
| September .............. | 11.25 | 6.00 | 7.00 | 2.90 | 1.87 | 4. 65 |
| November | 14.50 | 6.50 7.50 | 8.25 | 2.75 2.75 | 1.87* | 4.65 4.55 |
| December. | 14.00 | 7.50 | 8.00 | 2.75 | $1.87{ }^{\text {a }}$ | 4.55 |
| January......... | 12.00 | 7.00 | 7.00 | 2.70 | 1.872 | 4.55 |
| February | 13.00 | 7.00 | 7.00 | 2.70 | $1.87{ }^{\text {a }}$ | 4.55 |
| March | 11.75 | 7.00 | 7.25 | 2.70 | 1. $62 \pm$ | 4. 55 |
| April.. | 11.50 | 6.75 | 7.60 | 2.70 | $1.55{ }^{\circ}$ | 4.55 |
| Mey.. | 11.00 | 6.00 | 7.00 | 2.70 | 1.40 | 4.65 |
| June.. | 10.50 | 5.50 | 7.00 | 2.70 | 1.50 | 4.55 |
| July... | 11.00 | 5.75 | 7.25 |  | 1.50 | 4.55 |
| August.. | 11.00 | 5.75 | 7.25 |  | 1.50 | 4.55 |
| September | 12.00 | 6.50 | 7.25 |  | 1.45 | 4. 55 |
| October... | 12.25 | 7.00 | 7.50 | 2.70 | $1.62 \pm$ | 4.55 |
| November | 12.00 | 6.50 6.50 | 7.50 7.50 | 2.70 2.70 | 1.75 1.75 | 4.65 4.55 |
| 1898. |  |  |  |  |  |  |
| January.... | 12.25 | 6.50 | 7.50 | 2.75 | 1.75 | 4.55 |
| February | 12.25 | 6.75 | 8.25 | 2.75 | 1.75 | 4.55 |
| March. | 12.00 | 7.00 | 8.00 | 2.75 | 1.75 | 4.40 |
| April.. | 12.00 | 7.00 | 8.50 | 2.75 | 1.75 | 4.40 |
| May.. | 12.25 | 6.50 | 8.75 | 2.75 | 1.75 | 4.40 |
| June . | 12. 87 | 6. 50 | 8.00 | 2.75 | 1.75 | 4.40 |
| July.. | 12.50 | 6.50 | 7.75 | 2.75 | 1.75 | 4.40 |
| August. | 12.50 | 6.60 | 8.00 | 2.75 | 1.75 | 4.40 |
| September | 12.621 | 6.621 | 8.25 | 2.75 | 1.75 | 4.40 |
| October .. | 12.75 | 6.75 | 8.25 | 2.75 | 1.50 | 4.50 |
| November | 12.75 | 6.25 | 8.25 | 2.75 | 1.60 | 4.40 |
| December. | 12.50 | 6.75 | 8.25 | 2.75 | 1.60 | 4.40 |
| January.. | 13.00 | 7.00 | 8.25 | 2.45 | 1.60 | 4.65 |
| February | 14.00 | 7.75 | 9.00 | 2.45 | 1.60 | 4.55 |
| March | 16.25 | 8.75 | 11.50 | 2.45 | 1.75 | 4.55 |
| April.. | 18.00 | 9.00 | 12.00 | 2.45 | 1.76 | 4. 55 |
| May... | 18.00 | 9.00 | 11.50 | 2.45 | 2.05 | 4.55 |
| June. | 18.00 | 8.75 | 11.50 | 2.45 | 2.20 | 4.55 |
| July.. | 18.75 | 8.50 | 12.00 | 2.45 | 2.121 | 4.75 |
| August. | 21.00 | 9.00 | 12.50 | 2.50 | 2.50 | 4.75 |
| September | 27.50 | 13.00 | 15.00 | 2.50 | 2.624 | 5.25 |
| October... | 30.00 | 14.50 | 16.00 | 2.75 | 2.75 | 5. 50 |
| December.. | 27.00 | 13.00 | 14.00 | 3.00 | 2.87 \% | 6. 75 |

Table VII.-RELATIVE mONTHLÝ pRICES OF OLD MATERIAL, COAL, AND COKE, 1889 TO 1899.
[The combinations controlling the most of these products were organized in 1898 and the first half of 1899.$]$

| Year and month. | old iron rails at Chicago. | $\begin{gathered} \text { Scrap, No.1, } \\ \text { mill, at } \\ \text { Chicago. } \end{gathered}$ | Scrap, cast, at Chicago. | Coal Youghiogheny, at Chicago. | Coke, Connellsville, f. o. b. at ovens. | Coke <br> Pennsylvania, at Chicago. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1889. |  |  |  |  |  |  |
| Fanuary... | 195.0 | 100.0 | ${ }_{98}^{10.1}$ | 100.0 | 100.0 | 100.0 |
| March ... | 97.7 | 100.0 | 96.8 | 97.0 | 100.0 | 100.0 |
| April.... | 98.0 | 96.4 | 92.6 | 97.0 | 92.0 | 100.0 |
| May... | 90.7 | 92.9 | 85.2 | 95.4 | 88.0 | 97.6 |
| June . | 93.0 | 92.9 | 81.5 | 95.4 | 88.0 | 94.1 |
| July.. | 100.0 | 100.0 | 85.2 | 95.4 | 84.0 | 92.9 |
| August. | 104.7 | 101.8 | 88.9 | 95.4 | 88.0 | 92.9 |
| September | 114.0 | 103.6 114.3 | 88.9 | 95.4 95.4 | 110.0 | 103.5 |
| October | 117.4 | 114.3 121.4 | 96.3 100.0 | 95.4 98.5 | 120.0 140.0 | 108.5 |
| November | 122.9 | $\underline{125.0}$ | 100.0 107.4 | ${ }_{98.5}^{98.5}$ | 140.0 140.0 | 112.9 |
| January 1890 . | 120.9 | 117.9 | 103.7 | 98.5 | 140.0 | 116.5 |
| February | 116.3 | 117.9 | 100.0 | 98.5 | 140.0 | 125.9 |
| March . | 110.5 | 110.7 | 100.0 | 98.5 | 172.0 | 122.4 |
| April.. | 107.0 | 103.6 | 96.3 | 98.5 | 172.0 | 122.4 |
| May.. | 104.7 | 100.0 | 96.3 | 98.9 | 177.0 | 122.4 |
| June. | 116.3 | 110.7 | 96.3 | 100.0 | 177.0 | 122.4 |
| July. | 120.9 | 114.3 | 96.3 | 100.0 | 177.0 | 122.4 |
| August. | 123.8 | 117.9 | 103.7 | 100.0 | 172.0 | 122.4 |
| September | 125.6 | 117.9 | 100.0 | 102.1 | 172.0 | 122.4 |
| October... | 123.3 | 114.3 | 100.0 | 102.1 | 172.0 | 122.4 |
| November | 118.6 | 110.7 | 100.0 | 102.1 | 172.0 | 122.4 |
| December. | 109.3 | 103.6 | 96.3 | 108.7 | 172.0 | 122.4 |
| January. | 107.0 | 100.0 | 92.6 | 100.6 | 152.0 | 118.8 |
| February | 107.0 | 98.2 | 92.6 | 100.6 | 152.0 | 118.8 |
| March . | 108.1 | 98.2 | 90.7 | 100.6 | 152.0 | 118.8 |
| April. | 105.8 | 96.4 | 88.9 | 100.6 | 152.0 | 118.8 |
| May.... | 105.8 | 96.4 | 88.9 | 100.6 | 152.0 | 118.8 |
| June. | 105.8 | 98.2 | 98.7 | 99.1 | 152.0 | 118.8 |
| July.... | 108.1 | 101.8 | 88.9 94.4 | 99.1 | 162.0 152.0 | 118.8 |
| August... | 107.0 107.0 | 103.6 | 94.4 90.7 | 99.1 103.7 | 152.0 | 1118.8 |
| October.. | 103.5 | 98.2 | 90.7 | 103.7 | 148.0 | 118.8 |
| November | 102.8 | 94.6 | 88.9 | 114.3 | 144.0 | 118.8 |
| December | 101.2 | 89.3 | 88.9 | 114.3 | 144.0 | 118.8 |
| January... | 102.3 | 89.3 | 88.9 | 103.7 | 152.0 | 118.8 |
| February | 101.2 | 89.3 | 92.6 | 103.7 | 152.0 | 118.8 |
| March. | 93.0 | 82.1 | 88.9 | 102.1 | 152.0 | 118.8 |
| April.. | 90.7 | 78.6 | 85.2 | 102.1 | 152.0 | 118.8 |
| May... | 86.0 | 75.0 | 88.2 | 99.1 | 144.0 | 118.8 |
| June.. | 84.9 | 71.4 | 86.2 | 99.1 | 144.0 | 118.8 |
| July. | 83.7 | 78.6 | 85.2 | 99.1 | 140.0 | 118.8 |
| August... | 83.7 | 78.6 | 85.2 | 99.1 | 140.0 | 118.8 |
| September | 82.6 | 78.6 | 88.2 | 102.1 | 140.0 | 118.8 |
| October... | 84.9 | 78.6 | 85.2 | 102.1 | 144.0 | 118.8 |
| November | 86.0 87.2 | 78.6 78.6 | 85.2 85.2 | 105.2 106.7 | 140.0 140.0 | 118.8 |
| 1893. |  |  |  |  |  |  |
| February | 86.0 | 76.8 | ${ }_{83.3} 83.3$ | 106.7 | 152.0 | 118.8 |
| March ... | 84.9 | 76.8 | 88.8 | 106.7 | 152.0 | 118.8 |
| April.. | 82.8 | 75.0 | 88.3 | 104.0 | 136.0 | 118.8 |
| May. | 81.4 | 71.4 | 81.5 | 102.1 | 128.0 | 118.8 |
| June | 79.1 | 64.3 | 75.9 | 102.1 | 120.0 | 118.8 |
| July.. | 74.4 | 64.3 | 74.1 | 99.1 | 116.0 | 118.8 |
| August... | 69.8 | 60.7 | 66.7 | 99.1 | 100.0 | 118.8 |
| September | 67.4 | 57.1 | 59.3 | 99.1 | 96.0 | 105.9 |
| October .- | 67.4 | 57.1 | 63.0 | 99.1 | 96.0 | 105.9 |
| November December. | 67.4 65.1 | ${ }_{57.1}^{57.1}$ | 70.4 70.4 | 99.1 | 88.0 84.0 | 98.8 98.8 |
| 1894. |  |  |  |  |  |  |
| January...... | 60.5 | 58.9 | 64.8 | 99.1 | 78.0 | 98.8 |
| February <br> March | 56.8 48.8 | 48.2 48.2 | 67.4 65.6 | 99.1 97.6 | 76.0 80.0 | 98.8 98.8 |
| April. | 46.5 | 46.4 | 55.6 | 96.0 | 73.6 | 91.8 |
| May... | 46.5 | 46.4 | 53.7 | 94.5 | 73.6 | 91.8 |
| June | 45.3 | 46.4 | 68.7 | 94.5 | 80.0 | 91.8 |
| July. | 50.0 | 46.4 | 53.7 | 94.5 | 80.0 | 91.8 |
| August... | 48.8 51.2 | 46.4 50.0 | 53.7 58.7 | 94.5 | 160.0 112.0 | 91.8 91.8 |
| September | 561.2 | 50.0 | 55.6 | 94.5 | 80.0 | 91.8 |
| November | 50.0 | 50.0 | 55.6 | 94.5 | 80.8 | 91.8 |
| December... | 50.0 | 60.0 | 55.6 | 94.6 | 80.0 | 91.8 |

Table VII.-RELATIVE monthly prices of old material, coal, AND COKE, 1889 TO 1899—Concluded.

| Year and month. | old iron rails at Chicago. | $\begin{aligned} & \text { Scrap, No.1, } \\ & \text { mill, at } \\ & \text { Chicago. } \end{aligned}$ | Scrap, cast, at Chicago. | Coal, Youghiogheny, at Chicago. | Coke, Connellsville, f. o. b. at ovens. | Coke, Pennsylvania, at Chicago. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1895. |  |  |  |  |  |  |
| January... | 47.7 | 46.4 | 55.6 | 88.4 | 80.0 | 91.8 |
| February | 48.8 | 46.4 | 51.9 | 88.4 | 80.0 | 91.8 |
| March ... | 51.2 | 46.4 | 51.9 | 88.4 | 80.0 | 91.8 |
| April...... | 52.3 | 46.4 | 51.9 | 88.4 | 108.0 | 97.6 |
| May.... | 55.8 | 50.0 | 51.9 | 88.4 | 108.0 | 97.6 |
| June | 62.8 | 53.6 | 57.4 | 88.4 | 108.0 | 97.6 |
| July. | 69.8 | 57.1 | 69.3 | 88.4 | 108.0 | 97.6 |
| August. | 74.4 | 64.3 | 68.5 | 88.4 | 108.0 | 97.6 |
| September | 86.0 | 71.4 | 70.4 | 91.5 | 108.0 | 97.6 |
| October... | 86.0 | 64.3 | 70.4 | 91.5 | 128.0 | 109.4 |
| November | 79.1 | 57.1 | 77.8 | 91.5 | 128.0 | 114.1 |
| December. | 74.4 | 53.6 | 77.8 | 91.5 | 128.0 | 114.1 |
| January.......... | 67.4 | 46.4 | 70.4 | 88.4 | 150.0 | 121.2 |
| February. | 65.1 | 50.0 | 68.5 | 88.4 | 150.0 | 121.2 |
| March ... | 65.1 | 53.6 | 68.5 | 88.4 | 150.0 | 121.2 |
| April. | 69.8 | 55.4 | 70.4 | 88.4 | 150.0 | 112.9 |
| May.. | 60.5 | 53.6 | 68.5 | 88.4 | 150.0 | 112.9 |
| June. | 60.5 | 50.0 | 68.0 | 85.4 | 150.0 | 112.9 |
| July.. | 61.6 | 48.2 | 61.1 | 84.8 | 150.0 | 107.1 |
| August. | 55.8 | 46.4 | 55.6 | 88.4 | 150.0 | 107.1 |
| September | 52.3 | 42.9 | 51.9 | 88.4 | 150.0 | 107.1 |
| October. | 60.5 | 46.4 | 55.6 | 83.8 | 150.0 | 107.1 |
| November | 67.4 | 53.6 | 61.1 | 83.8 | 150.0 | 107.1 |
| December. | 65.1 | 53.6 | 59.3 | 83.8 | 150.0 | 107.1 |
| January......... | 55.8 | 50.0 | 51.9 | 82.3 | 150.0 | 107.1 |
| February | 60.5 | 50.0 | 51.9 | 82.3 | 150.0 | 107.1 |
| March ... | 54.7 | 50.0 | 53.7 | 82.3 | 180.0 | 107.1 |
| April. | 53.5 | 48.2 | 65.6 | 82.3 | 124.0 | 107.1 |
| May....... | 51.2 | 42.9 | 51.9 | 82.3 | 112.0 | 107.1 |
| June.. | 48.8 | 39.3 | 51.9 | 82.3 | 120.0 | 107.1 |
| July.. | 51.2 | 41.1 | 53.7 |  | 120.0 | 107.1 |
| August.... | 51.2 | 41.1 | 53.7 |  | 120.0 | 107.1 |
| September | 55.8 | 46.4 | 58.7 |  | 116.0 | 107.1 |
| October... | 57.0 | 50.0 | 55.6 | 82.3 | 130.0 | 107.1 |
| November | 55.8 | 46.4 | 55.6 | 82.3 | 140.0 | 107.1 |
| December....... | 55.8 | 46.4 | 55.6 | 82.3 | 140.0 | 107.1 |
| January.... | 57.0 | 46.4 | 55.6 | 88.8 | 140.0 | 107.1 |
| February | 57.0 | 48.2 | 61.1 | 88.8 | 140.0 | 107.1 |
| March .. | 55.8 | 50.0 | 59.3 | 83.8 | 140.0 | 103.5 |
| April. | 55.8 | 50.0 | 63.0 | 83.8 | 140.0 | 103.5 |
| May.. | 57.0 | 46.4 | 64.8 | 83.8 | 140.0 | 103.5 |
| June. | 57.6 | 46.4 | 59.8 | 83.8 | 140.0 | 103,5 |
| July... | 58.1 | 46.4 | 57.4 | 83.8 | 140.0 | 103.5 |
| August... | 58.1 | 46.4 | 59.3 | 83.8 | 140.0 | 103.5 |
| September | 58.7 | 47.3 | 61.1 | 83.8 | 140.0 | 108.5 |
| Oetober ... | 59.8 | 48.2 | 61.1 | 83.8 | 120.0 | 105.9 |
| November | 59.3 | 44.6 | 61.1 | 83.8 | 120.0 | 103.5 |
| December. . 18. | 58.1 | 48.2 | 61.1 | 83.8 | 128.0 | 103.5 |
| January....... | 60.5 | 50.0 | 61.1 | 74.7 | 128.0 | 107.1 |
| February | 65.1 | 55.4 | 66.7 | 74.7 | 128.0 | 107.1 |
| March ... | 75.6 | 62.5 | 85.2 | 74.7 | 140.0 | 107.1 |
| April.. | 88.7 | 64.3 | 88.9 | 74.7 | 140.0 | 107.1 |
| May... | 83.7 | 64.3 | 85.2 | 74.7 | 164.0 | 107.1 |
| June . | 83.7 | 62.5 | 85.2 | 74.7 | 176.0 | 107.1 |
| July.... | 87.2 | 60.7 | 88.9 | 74.7 | 170.0 | 111.8 |
| August.... | 97.7 1279 | 64.3 92.9 | 92.6 | 76.2 | 200.0 | 111.8 |
| September | 127.9 | 92.9 | 111.1 | 76.2 | 210.0 | 123.5 |
| October... | 139.5 | 103.6 | 118.5 | 88.8 | 220.0 | 129.4 |
| November | 189.5 125.6 | 96.4 | 114.8 | 91.5 | 230.0 | 129.4 |
| December. | 125.6 | 92.9 | 108.7 | 91.5 | 230.0 | 135.3 |

## Table VIII.-MONTHLY PRICES OF SMOOTH WIRE, SEPTEMBER, 1895, TO DECEMBER, 1899.

[The prices shown are from the Report of the Industrial Commission on Trusts and Industrial Combinations, p. 55. The combination controlling from 75 to 95 per cent of this product was organized in January, 1899.]

| Year and month. | $\left\|\begin{array}{c} \text { Smooth } \\ \text { wire, per } \\ 100 \text { pounds. } \end{array}\right\|$ | Year and month. | Smooth wire, per 100 pounds. | Year and month. | $\begin{gathered} \text { Smooth } \\ \text { wire, per } \\ \text { loo puands. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1895. |  | 1897. |  | 1898. |  |
| September... | \$1.75 | February .. | \$1.15 | September . . . . | \$1. 15 |
| October ... | 1.71 | March .... | 1.16 | October ......... | 1.15 |
| November | 1.48 | April..... | 1.15 | November | 1.15 |
| December | 1.32 | May.. | 1.121 | December. | 1.12 |
|  |  | June . | 1.15 |  |  |
| 1896. |  | July... | 1.10 | 1899. |  |
| January .............. | 1.26 | August... | 1.10 | January . | 1.29 |
| February ............. | 1.25 | September | 1.14 | February .. | 1.46年 |
| March ................ | 1.25 | October ... | 1.20 | March ...... | 1.79 |
| April ................. | 1.29 | November | 1.171 | April............. | 1.924 |
| May .................... | 1.32 | December.. | 1.17 | May.... | 1. 95 |
| June................... | 1.26 |  |  | June . | 2.15 |
| July .................... | 1.24 | 1898. |  | July.... | 2.371 |
| August................ | 1.25 | January | 1.18 | August..... | 2.50 |
| September........... | 1.20 | February | 1.18 | September ...... | $2.76 \frac{1}{2}$ |
| October .............. | 1.17 | March ... | 1.20 | October.... | 2.95 |
| November............ | 1.18 | April. | 1.18 | November . | 2.95 |
| December........... | 1.28 | May.. | 1.15 | December.. | 2.87 |
| 1897. |  | June... | 1.15 1.15 |  |  |
| January .............. | 1.21 | August................. | 1.15 |  |  |

Table IX.-MONTHLY PRICES OF STARCH AND GLUCOSE AND THE MATERIAL ENTERING INTO THEIR MANUFACTURE, 1888 TO 1899.
[The prices shown are those received and paid by the combination itself. The combination controlling 90 to 96 per cent of these products was organized in August, 1897.]

| Year and month. | Products. |  |  | $\begin{gathered} \text { Material } \\ \text { perorn } \\ \text { per bush. } \end{gathered}$ | Year and month. | Products. |  |  | Material -corn, per bush. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Pearl starch, per 100 <br> lbs. | Crystal $\underset{\text { per } 100}{\text { glucse }}$ lbs. | Mixing and jelly glucose, per 100 lbs. |  |  | Pearl starch, per 100 lbs. | $\begin{aligned} & \text { Crystal } \\ & \text { glucose, } \\ & \text { per 100 } \\ & \text { lbs. } \end{aligned}$ | $\begin{gathered} \text { Mixing } \\ \text { and jelly } \\ \text { glucose, per } \\ 100 \mathrm{lbs.} \end{gathered}$ |  |
| $1888 .$ |  |  |  |  |  |  |  |  |  |
| Aug.... | \$2.32 | 2.75 | \$2.18 | $\$ 0.4356$ .4311 | May...... | ${ }_{1} 1.58$ | \$1.28 | \$1.23 | 80.3852 .3874 |
| Sept. | 2.22 | 2.74 | 1.95 | . 4324 | June ..... | 1.60 | 1.47 | 1.35 | . 4071 |
| Oct. | 2.18 | 2.78 | 1.95 | . 4172 | July ...... | 1.65 | 1.64 | 1.44 | . 4267 |
| Nov.. | 2.15 | 2.65 | 1.80 | . 3762 | Aug ..... | 1.85 | 1.78 | 1.68 | . 5258 |
| Dec $18 . .$. | 2.16 | 2.57 | 1.55 | . 3197 | Sept ..... | 2.05 | 1.75 | 1.68 | . 55118 |
| Jan. | 2.11 | 2.20 | 1.50 | . 3037 | Nov | 1.98 | 1.58 | 1.68 | . 4710 |
| Feb | 2.06 | 2.14 | 1.50 | :2939 | Dec. | 1.91 | 1.45 | 1.32 | .116 |
| Mar. | 2.03 | 2.13 | 1.65 | . 3085 | 1896. |  |  |  |  |
| Apr. | 2.08 | 2.07 | 1.65 | . 3340 | Jan...... | 1.69 | 1.32 | 1.25 | . 4141 |
| May.. | 2.05 | 2.14 | 1.88 | . 3368 | Peb. | 1.65 | 1.33 | 1.32 | . 4096 |
| June.... | 2.00 | 2.17 | 1.88 | . 3327 | Mar ... | 1.71 | 1.40 | 1.42 | . 4313 |
| July... | 1.96 | 2.15 | 1.62 | . 3502 | Apr.... | 1.78 | 1.44 | 1.45 | . 4559 |
| Aug... | 1.98 | 2.16 | 1.95 | . 3510 | May ...... | 2.08 | 1.69 | 1.65 | . 5042 |
| Sept... | 1.88 | 2.24 | 1. 95 | . 3297 | June..... | 1.92 | 1.61 | 1.64 | . 5048 |
| Nov.... | 1.98 | 2.24 | 2.10 2.10 | . 3169 | Aug ….. | 1.70 | 1.37 1.25 | 1.36 1.20 | . 40303 |
| Dec. | 1.84 | 2.24 | 2.10 | . 2889 | Sept..... | 1.55 | 1.21 | 1.15 | . 3427 |
| 1890. |  |  |  |  | Oct. | 1.53 | 1.25 | 1.22 | . 3093 |
| Jan ..... | 1.81 | 2.40 | 2.10 | . 2650 | Nov | 1.54 | 1.17 | 1.12 | . 2812 |
| Feb ... | 1.80 | 2.42 | 1.95 | . 2570 | Dec...... | 1.43 | 1.08 | 1.00 | . 2667 |
| Mar... | 1.78 | 2.41 | 1.95 | . 2670 | 1896. |  |  |  |  |
| Apr...... | (a) | 2.40 2.44 | 1.95 2.00 | . 3089 | Jan ....... | 1.41 1.45 | 1.09 1.08 | 1.02 1.00 | . 262709 |
| June..... | (a) | 2.31 | 2.00 | . 3154 | Mar. | 1.40 | 1.04 | . 99 | 2811 |
| July..... | (a) | 2.46 | 2.00 | . 3447 | Apr...... | 1.37 | 1.06 | . 975 | . 2950 |
| Aug..... |  | 2.56 | 2.20 | . 4692 | May..... | 1.37 | 1.00 | -95 | . 2868 |
| Sept...... | 1.86 1.82 | 2.62 2.63 | 2.50 2.50 | . 4678 | June..... | 1.17 | .94 | . 90 | . 2708 |
| Nov. | 1.80 | 2.58 | 2.12 | . 5134 | Aug ...... | 1.15 | . 96 | .85 | . 22253 |
| Dec | 1.76 | 2.27 | 1.95 | . 5002 | Sept | 1.15 | . 90 | . 878 | . 2143 |
| $\begin{aligned} & 1891 . \\ & \operatorname{Jan} . . \end{aligned}$ | 2.19 | 2.18 | 1.95 |  | Oct. | 1.16 1.13 | 1.08 | $\begin{array}{r}1.00 \\ \hline 9\end{array}$ | . 23259 |
| Feb..... | 2.26 | 1.70 | 1.85 | . 5086 | Dec....... | . 94 | . 82 | .80 | . 2049 |
| Mar. | 2.29 | 2.19 | 2.15 | . 5932 | 1897. |  |  |  |  |
| Apr.... | 2.36 | 2.43 | 2.40 | . 6920 | Jan...... | . 84 | . 77 | . 72 | . 1978 |
| May... | 2.42 | 2.30 | 2.20 | . 6348 | Feb...... | . 79 | . 74 | . 72 | . 1851 |
| June... | 2.52 | 2.21 | 2.05 | . 5723 | Mar ...... | . 85 | . 75 | .72 | . 1988 |
| July..... | 2.46 2.58 | 2.22 2.31 | 2.05 | . 5758 | Apr...... | . 88 | . 78 | .72 | . 2261 |
| Sept...... | 2.26 | 2.20 | 2.05 | . 5747 | June ..... | . 96 | .87 | .74 | . 21234 |
| Oct. | 2.21 | 2.07 | 1.87 | . 5177 | July | 1.07 | 1.04 | 1.00 | . 2577 |
| Nov..... | 2.02 | 1.95 | 1.80 | . 4588 | Aug ..... | 1.41 | 1.75 | 1.45 | . 2959 |
| Dec $189 .$. | 2.02 | 1.96 | 1.80 | . 4062 | Sept..... | 1.41 1.19 | 1.75 1.75 1/ | 1.55 | . 22959 |
| Jan .. | 2.06 | 1.80 | 1.60 | . 3732 | Nov. | 1.051 | 1.50 | 1.25 | . 26661 |
| Feb..... | 2.00 | 1.78 | 1.70 | . 3692 | Dec...... | $1.04{ }^{\text {a }}$ | 1.52t | 1.30 | . 2657 |
| Mar.... | 1.89 | 1.80 | 1.75 | . 3679 | 1898. |  |  |  |  |
| Apr..... | 1.74 | 1.70 | 1.50 | . 3813 | Jan ....... | 1.014 | 1.55 | 1.30 | . 2678 |
| May.. | 1.76 | 1.71 | 1.60 | . 4255 | Feb...... | 1.03 | 1.60 | 1.30 | . 2797 |
| June. | 1.82 | 1.78 | 1.60 | . 3972 | Mar | 1.18 | 1.50 | 1.15 | . 2906 |
| July... | 1.82 | 1.75 | 1.55 | . 4032 | Apr....... | 1.19 | 1.45 | 1.15 | . 2983 |
| Aug... | 1.91 | 1.83 | 1.70 | . 4529 | May ..... | 1.27 | 1.45 | 1.15 | . 3440 |
| Sept... | 1.97 | 2.08 | 2.00 | . 4565 | June.. | 1.36 | 1.22 | 1.08 | . 3215 |
| Nov. | 1.68 | 1.93 | 1.60 | . 4178 | Aug | 1.25 | ${ }_{1.20} 1.7$ | 1.07 | . 3374 |
| Dec. | 1.65 | 1.82 | 1.48 | . 4024 | Sept | 1.38 | 1.22 | $1.08{ }^{\text {1 }}$ | . 3105 |
| 1898. |  |  |  |  | Oct ....... | 1.25 | 1.25 | 1.11 | . 3049 |
| Jan $\ldots$...... | 1.70 1.70 | 1.70 1.74 | 1. 1.70 | . 3941 | Nev | 1.26 1.16 | 1.281 1.28 | 1.13 1.15 | ${ }^{3} 3278$ |
| Mar... | 1.76 | 1.74 | 1.60 | . 3958 | 1899. |  |  |  |  |
| Apr ...... | 1.77 | 1.69 | 1.42 | . 3970 | Jan...... | 1.22 | 1.23 | 1.08 | . 3335 |
| May... | 1.72 | 1.73 | 1.47 | . 4122 | Feb...... | 1.224 | 1.20 | 1.09 | . 3384 |
| June.... | 1.70 | 1.56 | 1.35 | . 3566 | Mar ...... | 1.28 | 1.19 | 1.12 | . 3241 |
| July..... | 1.66 | 1.53 | 1.25 | . 3768 | Apr...... | 1.231 | 1.18 | 1.12 | . 3362 |
| Aug... | 1.64 | 1.46 | 1.22 | . 88814 | May ..... | $1.28{ }^{1}$ | 1.194 | 1.13 | . 3272 |
| Oept... | 1.63 1.52 | 1.57 1.52 | 1.60 1.35 | . 3995 | June ..... | 1.25 | 1.29 | 1.26 | . 3106 |
| Nov.. | 1.51 | 1.48 | 1.30 | . 3739 | Ang ...... | 1.29 | 1.27 | $1.20^{1}$ | . 3150 |
| Dec..... | 1.48 | 1.31 | 1.17 | . 3525 | Sept ...... | 1.19 | 1.23 | 1.15t | . 3144 |
| Jan 189. | 1.43 | 1.30 | 1.12 | . 3530 | Oet..... | 1.28 1.36 | 1.25 1.24 1 | 1.18 1.15 | . 3197 |
| Feb | 1.41 | 1.20 | 1.10 | . 3454 | Dec. | 1.18 | 1.16 | 1.04 | . 3090 |
| Mar..... | 1.41 | 1.33 | 1.20 | . 3532 |  |  |  |  |  |

Table X.-RELATIVE MONTHLY PRICES OF STARCH AND GLUCOSE AND THE MATERIAL ENTERING INTO THEIR MANUFACTURE, 1888 TO 1899.
[The combination controlling 90 to 95 per cent of these products was organized in August, 1897.]

| Yearand month. | Products. |  |  | Material -corn. | Year and month. | Products. |  |  | Material -corn. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Pearl starch. | Crystal glucose, | Mixing and jelly glucose. |  |  | Pearl starch. | Crystal glucose. | Mixing and jelly glucose. |  |
| 1888. |  |  |  |  | 1894. |  |  |  |  |
| July ... | 100.0 | 100.0 | 100.0 | 100.0 | Apr...... | 62.0 | 45.2 | 56.4 | 88.4 |
| Aug..... | 99.1 | 97.2 96.8 | 89.4 89.4 | 99.0 | May..... | 67.5 68.4 | 61.9 51.9 | 57.3 61.9 | 88.9 98.5 |
| Oct. | 93.2 | 98.2 | 89.4 | 95.8 | July..... | 70.5 | 68.0 | 66.1 | 98.0 |
| Nov. | 91.9 | 93.6 | 82.6 | 86.4 | Aug ..... | 78.2 | 62.9 | 77.1 | 120.7 |
| Dec..... | 92.3 | 90.8 | 71.1 | 73.4 | Sept ..... | 87.6 | 61.8 | 77.1 | 127.1 |
|  | 90.2 | 77.7 | 68.8 | 69.7 | Nov....... | 85.0 84.6 | 69.0 55.8 | 73.4 67.9 | 117.4 |
| Feb... | 88.0 | 75.6 | 68.8 | 67.5 | Dec....... | 81.6 | 51.2 | 60.6 | 99.1 |
| Mar.. | 86.8 | 75.3 | 75.7 | 70.8 | 1895. |  |  |  |  |
| Apr... | 88.9 | 73.1 | 75.7 | 76.7 | Jan | 72.2 | 46.6 | 57.3 | 95.1 |
| May..... | 87.6 | 75.6 | 86.2 | 77.3 | Feb. | 70.5 | 47.0 | 60.6 | 94.0 |
|  | 85.5 | 76.7 | 86.2 | 76.4 | Mar | 73.1 | 49.5 | 65.1 | 99.0 |
| July .... | 83.8 | 76.0 | 74.3 | 80.4 | Apr...... | 76.1 | 50.9 | 66.5 | 104.7 |
| Aug..... | 82.5 | 76.3 | 89.4 | 80.6 | May ...... | 88.9 | 59.7 | 75.7 | 115.7 |
| Sept..... | 80.3 | 79.2 | 89.4 | 75.7 | June..... | 82.1 | 56.9 | 75.2 | 115.9 |
| Oct...... | 81.2 | 79.5 | 96.3 | 72.0 | July ..... | 72.6 | 48.4 | 62.4 | 104.8 |
| Nov | 82.5 | 79.2 | 96.3 | 72.8 66.3 | Aug ...... | 67.5 | 44.2 | 55.0 | 92.6 |
| Dec..... | 78.6 | 79.2 | 96.3 | 66.3 | Sept ...... | 66.2 65.4 | 42.8 44.2 | 52.8 56.0 | 78.7 71.0 |
| Jan ..... | 77.4 | 84.8 | 96.3 | 60.8 | Nov | 65.8 | 41.3 | 51.4 | 64.6 |
| Feb..... | 76.9 | 85.5 | 89.4 | 59.0 | Dec...... | 61.1 | 38.2 | 45.9 | 61.2 |
| Mar. | 76.1 | 85.2 | 89.4 | 61.3 | 1896. |  |  |  |  |
| Apr..... | (a) | 84.8 | 89.4 | 69.6 73.4 | Jan....... | 60.3 6.2 | 38.5 | 46.8 | 60.3 |
| June..... | (a) | 88.2 | 91.7 | 72.4 | Mar...... | 62.8 59.8 | 38.2 36.7 | 45.9 45.4 | 64.2 64.5 |
| July ..... | (a) | 86.9 | 91.7 | 79.1 | Apr...... | 58.5 | 37.5 | 44.7 | 67.7 |
| Aug..... | (a) | 90.5 | 100.9 | 107.7 | May ..... | 58.5 | 35.3 | 43.6 | 65.8 |
| Sept..... | 79.5 | 92.6 | 114.7 | 107.3 | June .... | 50.0 | 33.2 | 41.3 | 62.2 |
| Oct... | 77.8 | 92.9 | 114.7 | 111.9 | July ..... | 49.1 | 33.9 | 39.0 | 60.8 |
| Nov...... | 76.9 | 91.2 | 97.2 | 117.9 | Aug..... | 48.7 | 32.2 | 39.0 | 51.7 |
| Dec..... <br> 1891. | 75.2 | 80.2 | 89.4 | 114.8 | Sept...... | 49.1 49.6 | 31.8 38.2 | 40.1 45.9 | 49.2 |
| Jan ... | 93.6 | 77.0 | 89.4 | 113.7 | Nov.. | 48.3 | 34.1 | 42.7 | 51.7 |
| Feb | 96.6 | 60.1 | 84.9 | 116.8 | Dec...... | 40.2 | 29.0 | 36.7 | 47.0 |
| Mar... | 97.9 | 77.4 | 98.6 | 136.2 | 1897. |  |  |  |  |
| Apr..... | 100.9 | 85.9 | 110.1 | 158.9 | Jan...... | 35.9 | 27.2 | 33.0 | 45.4 |
| May.: | 103.4 107.7 | 81.3 | 100.9 94.0 | 145.7 131.4 | Mar | 33.8 <br> 35.5 | 26.1 26.5 | 32.1 38.0 | 42.5 |
| July . | 105.1 | 78.4 | 94.0 | 132.2 | Apr....... | 36.3 | 27.6 | 88.0 | 51.9 |
| Aug... | 110.3 | 81.6 | 98.6 | 140.7 | May ...... | 35.9 | 28.3 | 35.3 | 58.9 |
| Sept..... | 96.6 | 77.7 | 94.0 | 111.9 | June .... | 41.0 | 30.7 | 38.5 | 50.4 |
| Oct. | 94.4 | 73.1 | 8.8 | 118.8 | July ..... | 45.7 | 36.7 | 45.9 | 59.2 |
| Dec...... | 88.8 | 69.3 | 82.6 82.6 | 18.8 93.3 | ${ }_{\text {Sept }}$ | 60.3 60.3 | 6.8 61.8 | 66.5 71.1 | 67.9 |
| 1892. |  |  |  |  | Oct. | 50.9 | 61.8 | 52.8 | 61.4 |
| Jan ..... | 88.0 | 63.6 | 73.4 | 85.7 | Nov ... | 45.1 | 53.0 | 57.3 | 61.1 |
| Feb. | 85.5 | 62.9 | 78.0 | 84.8 | Dec...... | 44.7 | 53.9 | 59.6 | 61.0 |
| Apr... | 7.8 | 60.1 | 68.8 | 87.5 | Jan... | 43.4 | 54.8 | 59.6 | 61.5 |
| May.. | 75.2 | 60.4 | 73.4 | 97.7 | Feb. | 44.0 | 56.5 | 59.6 | 64.2 |
| June.. | 77.8 | 62.9 | 73.4 | 91.2 | Mar .. | 50.4 | 53.0 | 52.8 | 66.7 |
| July . | 77.8 | 61.8 | 71.1 | 92.6 | Apr ..... | 50.9 | 51.2 | 52.8 | 68.5 |
| Aug...... | 81.6 | 64.7 | 78.0 | 104.0 | May .. | 54.3 | 51.2 | 52.8 | 79.0 |
| Sept..... | 84.2 76.9 | 73.5 72.4 | 91.7 | 104.8 97.5 | June .... | 58.1 52.1 | 43.1 41.5 | 49.5 47.0 | 73.8 74.0 |
| Nov...... | 71.8 | 68.2 | 73.4 | 95.8 | Aug..... | 53.4 | 42.4 | 49.1 | 77.5 |
| Dec..... | 70.5 | 64.3 | 67.9 | 92.4 | Sept. | 59.0 | 43.1 | 49.8 | 71.3 |
| 1893. |  |  |  |  | Oct...... | 53.4 | 44.2 | 50.9 | 70.0 |
| Jan ..... | 72.6 | 60.1 | 68.8 | 90.5 | Nov ... | 53.8 | 45.4 | 51.8 | 75.8 |
| Feb..... | 72.6 | 61.5 | 78.0 | 92.4 | Dec..... | 49.6 | 45.2 | 52.8 | 74.9 |
| Mar...... | 75.2 | 61.5 | 73.4 |  | 1899. |  |  |  |  |
| Apr..... | 73.1 73 | 59.7 61.1 | 65.1 67.4 | 91.1 | Fan....... | 52.1 52.4 | 43.5 42.4 | 49.5 50.0 | 76.6 |
| May..... | 73.5 72.6 | 61.1 55.1 | 67.4 61.9 | 91.6 81.9 | Mar...... | 54.7 | 42.4 42.0 | 50.0 51.4 | 77.7 |
| June ..... | 72.6 70.9 | ${ }_{54.1}^{55.1}$ | 61.9 57.3 | 81.9 86.5 | Mar ...... | 54.7 52.8 | 42.0 41.7 | 51.4 51.4 | 74.4 |
| Aug..... | 70.1 | 51.6 | 56.0 | 87.6 | May...... | 52.8 | 42.2 | 51.8 | 75.1 |
| Sept..... | 69.7 | 55.5 | 73.4 | 90.7 | June .... | 53.4 | 45.6 | 57.8 | 71.3 |
| Oct...... | 65.0 64.5 | 53.7 52.3 | 61.9 59.6 | 89.7 85.8 | Aug...... | 56.0 55.1 | 45.2 44.9 | 55.3 55.0 | 74.4 72.3 |
| Dec..... | 63.2 | 46.3 | 53.7 | 80.9 | Sept...... | 50.9 | 43.5 | 53.0 | 72.2 |
| 1894. |  |  |  |  | Oct....... | 54.7 | 44.2 | 54.1 | 78.4 |
| Jan .... | ${ }_{60.3}^{61.1}$ | 45.9 42.4 | 51.4 50.5 | 81.0 79.3 | Nov..... | 58.1 50.4 | 43.8 41.0 | 52.8 47.7 | 72.6 70.9 |
| Mar...... | 60.3 | 47.0 | 55.0 | 81.1 | Dec....... |  |  | 47.7 |  |

## THE YUKON AND NOME GOLD REGIONS.

## BY SAM. C. DUNHAM.

## THE YUKON AND ITS TRIBUTARIES.

The expenses, difficulties, and hardships of the summer journey from the coast to the Klondike are things of the past. The White Pass and Yukon Railroad was completed early in July, 1899, from Skagway to the head of Lake Bennett, a distance of about 40 miles. From Bennett City to Dawson the journey is now made in four days in commodious and comfortable steamers, at a cost of less than $\$ 100$, including berth and meals. The up-trip from Dawson to Bennett City occupies from six to ten days, according to stage of water. As a consequence of the great improvements in transportation on the upper Yukon and the lakes, the St. Michael route is now but little used for passenger traffic to and from the States. During the summer of 1899 about 8,000 people left Dawson, half of whom returned to the coast by the upper river route. Of the other half, about 2,500 went to Nome, and the remainder entered the Forty Mile District. Not to exceed 1,000 people arrived in Dawson from the outside world during the season, and not more than 50 of these went in by the St. Michael route. The news of the gold strike at Nome received no credence at Dawson until about September 1, and it was then too late, because of a lack of transportation facilities, for a general movement to the new gold fields. The community is prepared for a great stampede, and it is probable that at least eight or ten thousand people will leave Dawson for Nome as rapidly as they can secure passage down the river this year. The sporting classes are making preparations to leave in a body, on account of the restrictions placed on their enterprises at Dawson.

The lower river steamboats continue to handle the bulk of the freight, and about 10,000 tons were taken to Dawson by way of St. Michael during the season, while 6,000 tons were brought in by the Skagway route.
The greatest source of surprise to one returning to Dawson after a year's absence is the remarkable growth of the town. There are no traces of the two or three disastrous fires which occurred during the winter. Hundreds of fine buildings have been erected on every hand, and the hills back of the town are covered with substantial $\log$ and
frame dwellings. The business portion of the town, which extends for a mile or more along the river front, is solidly built up for three or four blocks back from the river. Third avenue, which in 1898 contained only a few scattered buildings, is becoming the retail or shopping street.

According to the census taken by the Northwest Mounted Police, the population of the Yukon District in the spring of 1899 was 35,000 . Dawson had a population of 15,000 , and about the same number of people were located on the Klondike and Indian rivers and their tributaries, while 5,000 were scattered on outlying creeks. There were 2,000 women in the district, of whom 500 were prostitutes. Fully 10,000 of those who spent the winter in town were idle, and a large proportion of this vast number were destitute, depending upon private charity for subsistence. There was no organized charity, but there was scarcely an entertainment of any kind during the winter that was not given primarily for the relief of the destitute. Many women were without means and became objects of charity. Nearly all the women who come to the Klondike in search of employment are of the class who perform domestic service in the States. There is little demand for this kind of service in town, and owing to the low moral tone of the community a woman who goes to an isolated cabin on a creek to cook and keep house for a miner must bear the stigma of being his mistress; consequently there are no opportunities in the line of domestic service for respectable women. A number of women have established roadhouses on the creeks, and all appear to be prosperous, being well patronized by the miners in the vicinity and by the traveling public. No demand for saleswomen exists in Dawson, and the field for stenographers and typewriter operators is limited.

While there have been no marked advances in the prices of real estate, the market is firm, and is likely to remain so for some years, as the opening up of the rich bench and hillside diggings and other new developments on old creeks insure to the camp a long life.

As a result of the adoption of a good drainage system, the sanitary condition of Dawson is greatly improved, and it is now as healthy a town as can be found anywhere.

The municipal government is a model one in every way, and there is almost a total absence of petty crimes, while but one murder was committed during the winter.
The town has a well-organized volunteer fire department, equipped with apparatus which cost $\$ 30,000$.
The Good Samaritan Hospital, a Protestant institution recently established, is doing good work, and can accommodate about the same number of patients as the old hospital described in a former report. The Government contributes $\$ 15,000$ per annum to the support of these institutions.

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There are four churches, which hold regular services, that are well attended.
There are about fifty saloons in the town, which pay to the Government an annual license of $\$ 2,000$ each. They are required to close at 12 o'clock (midnight) Saturday and are not allowed to reopen until 6 o'clock Monday morning. This rule applies to all classes of business, except in cases of necessity, when permits are issued. With two or three exceptions, the saloons have reduced the price of drinks to 25 cents, but the wages of barkeepers, faro dealers, etc., remain at the old figures of $\$ 1.50$ and $\$ 2$ per hour. A marked improvement in the morals of the town is apparent, and, compared with the increase of population, far less money is spent in saloons than formerly.

About 15,000 men were employed in mining during the winter, probably one-half of them working for wages, and the others being engaged on lays, working individual claims, and prospecting. As a rule the lay men were unsuccessful, which fact can be attributed largely to lack of experience, most of them having no practical knowledge of mining.

There has been a large reduction of wages in the mines, the prevailing rate now being 70 cents per hour without board, or $\$ 5$ per day with board, for the mining season. A few claim-owners continue to pay the old rate of $\$ 1.50$ per hour for skilled miners.

Mechanical labor, such as woodworking, blacksmithing, etc., is paid for at the old rate of $\$ 1.50$ per hour, mechanics furnishing their own tools. Many carpenters have come into the country without tools, most of whom could find profitable employment but for their negligence in this respect.

There has been a material reduction in the cost of living in the Klondike during the past season. Flour, which sold in 1898 for $\$ 16$ per hundred, now sells for $\$ 10$, and other commodities have undergone a like reduction in price. Many small traders have established themselves in town and on the creeks, and the retail prices fixed by the commercial companies no longer control the market. The old companies are becoming wholesalers, and the small traders are rapidly securing control of the retail trade.

About 1,500 head of beef cattle were brought in during the summer, as well as a large supply of fresh matton and pork. The ruling prices were 50 cents per pound for beef and 75 cents per pound for mutton and pork.

There are 50 or 60 restaurants, and the prices of meals range from 50 cents to $\$ 1.50$. The better class of restaurants supply their regular patrons with meals for $\$ 15$ per week. Good cooks receive $\$ 10$ per day, and waiters are paid from $\$ 25$ to $\$ 40$ per week with board. Notwithstanding the liberal wages paid, there are many idle cooks and waiters walking the streets in search of employment.

The output of the Klondike gold fields for the season of 1897-98 was estimated in Bulletin No. 19 of the Department of Labor at $\$ 12,000,000$. This figure is accepted by the bankers, commercial companies, and Government officials at Dawson as correct, although the output is placed as high as $\$ 15,000,000$ by some other authorities. The output of gold for the past season (1898-99), according to data obtained from the same sources as for the preceding year, was $\$ 17,000,000$, divided among the creeks as follows: Eldorado, $\$ 4,000,000$; Bonanza, $\$ 3,000,000$; Dominion, $\$ 4,000,000$; Hunker, $\$ 1,500,000$; Sulphur, $\$ 1,000,000$; Gold Run, $\$ 1,000,000$; Bear, $\$ 250,000$; other creeks, $\$ 750,000$; bench and hillside claims, $\$ 1,500,000$.

The Government collected $\$ 700,000$ in royalties. The exemption from the royalty tax has been raised from $\$ 2,500$ to $\$ 5,000$, and this is the only change that has been made during the year in the mining regulations. There is still widespread complaint against the exactions of the Government. It is estimated that the receipts of the gold commissioner's office, inclusive of royalties, will reach $\$ 1,700,000$ for the year 1899. Less than $\$ 100,000$ of this vast sum has been expended for the benefit of the community from which it was taken.

Eldorado Creek showed a production for the season of over $\$ 4,000,000$, and thus maintained its position as the richest creek in the district. It has been demonstrated that the pay streak extends farther up the valley than was formerly supposed, and very rich ground has been found as far up as claim No 39. Several valuable claims are being developed in the thirties, 36 and 38 being exceptionally good. On the west side of the creek, opposite 30 , good pay has been found in the benches, which are being worked profitably.

Bonanza Creek produced $\$ 3,000,000$ during the season, about the same as the year before. On account of the royalty tax, no summer work was done on the upper portion of the creek. The creek claims on Bonanza, from 10 below Discovery to the mouth produced very little gold compared with the output of the preceding season. On account of the royalty tax and the scarcity of wood, the owners generally allowed their property to lie idle, simply doing representation work. It is conceded that this portion of the creek can not be worked profitably under present conditions, and it will lie idle until more economical methods can be introduced. While the creek claims in this vicinity have proved a disappointment, very rich pay has been found in the benches and on the hillsides on the south side of Bonanza from the mouth of Skookum to 25 below Discovery. There are some 50 claims in this string which were worked profitably, having produced about $\$ 500,000$ during the season. From 25 to 70 below Discovery not much hillside mining has been done. At or near 70 below the pay streak has been found in the hillsides on the north side of the creek and traced over the hills to the Klondike, a distance of 2
miles. Some good hillside claims are located in this vicinity and they will undoubtedly be profitably worked under economical methods. The principal bench claims in the Bonanza Valley are near the mouth of Skookum. Gold Hill, which faces Bonanza between Eldorado and Skookum, has proved exceedingly rich. One claim there, which was bought for $\$ 50,000$, produced $\$ 250,000$ during the season. The aggregate output of the newly developed bench claims was about $\$ 1,500,000$, and more than offset the reduced production of the creek claims on Bonanza. Hillside claims have a frontage of 100 feet and extend from the junction with the creek claim to the top of the hill, in some instances 300 or 400 feet. No definite ruling has ever been made as to the boundary between creek and hillside or bench claims, and this fact seriously affects values.

On Hunker Creek very rich pay has been found in the vicinity of Discovery, and good pay extends for 2 miles above and about the same distance below Discovery. Although the lower portion of the creek was not worked to any great extent, the output was $\$ 1,500,000$, or about $\$ 500,000$ more than the preceding season. It was worked down to 60 below Discovery, and that claim showed up better than any other below 20 , producing about $\$ 100,000$. With few exceptions the claims in that portion of the creek can not be worked profitably under present conditions. A number of bench claims have been opened up, but they have been worked in an indifferent manner and without satisfactory results. The pay in Hunker seems to cease at 20 above Discovery, and nothing has been found in the hillsides. No steps have been taken to work Lower Hunker, but a number of good bench claims have been found in that vicinity. The Klondike Government Concession Company, mentioned in a former report, is having a survey made for hydraulic operations, but no machinery has been placed on the ground, nor have any steps been taken to clear the land of timber, etc.

It has been clearly demonstrated that there is gold in paying quantities in Gold Bottom, a tributary of Hunker, for a distance of 3 miles from its mouth, but the ground is so deep, and the cost of operation so great, that the creek as a whole has shown no profit.

On Last Chance, a tributary of Hunker, good pay has been found for some 3 miles above the mouth. No. 27 proved very rich, two men having taken $\$ 10,000$ from a small hole. Rich benches have been found on the lower part of the creek. Last Chance produced about $\$ 100,000$ as the result of indifferent work.

With the exception of Gold Bottom and Last Chance no tributaries of Hunker have shown any value.
Dominion has fully justified expectations, having produced about $\$ 4,000,000$. Nothing of value has been found higher up than 8 above Upper Discovery, but from that point to 10 below Lower Discovery,
a distance of 7 miles, much work was done, and generally speaking the creek proved rich. Good pay is reported as far down as 5 miles below Lower Discovery, but very little development work having been done there that portion of the creek is not yet proved. Opposite 30 and 31, below Lower Discovery, good pay has been found in the benches, and it is believed that the pay streak extends for a considerable distance down the valley, although it is as likely to be found in the benches as in the creek. The lower portion of Dominion is unworked. It resembles Lower Hunker, being wide and deep. There is a good supply of wood on the creek, and the ground is comparatively shallow, ranging from 12 to 20 feet in depth. Much of the creek can be worked in the summer by ground-sluicing and hydraulic methods. About a mile above Lower Discovery some very good bench claims have been opened up. Not much work has been done on them, but no doubt many rich claims will be developed in that vicinity.
The principal tributary of Dominion is Gold Run. Early in 1899 the value of claims on this creek ranged up to $\$ 25,000$, that sum having been offered for one claim and refused. Considerable work was done on the creek, and it is probable that the output reached $\$ 1,000,000$. No benches have been found on Gold Run.

Cariboo Gulch, a tributary of Dominion, produced some gold toward its head waters during the season of 1897-98, but the lower portion of the creek, although cross-cut and thoroughly prospected, showed no value; but quite late in the past season very rich bench claims were found at the lower end of the creek.

Eureka Creek, a tributary of Indian River, was worked profitably during the winter, about 200 men being employed. The creek, which forks 2 miles from the mouth, is located for a distance of 8 miles. No accurate data as to the output could be secured, but it is believed that the creek will be a good producer.

Sulphur Creek produced about $\$ 1,000,000$. No. 26 above Discovery is considered very rich. The creek has been worked and gold found from 60 above to 60 below Discovery, a distance of about 12 miles, but it has been worked only in spots. The ground is very deep and the pay streak shallow in most portions of the creek. In the upper portion but little pay has been found in the creek, but rich pay has been found in the benches in that vicinity.

Quartz Creek has not produced anything of value, although good bench claims are reported to have been found along that stream.

None of the lower tributaries of Indian River have produced any gold or even shown encouraging prospects. This statement is true of all the streams entering the Yukon between Indian River and the Klondike, and all claims on these creeks have been abandoned.

Bear Creek has shown no value except near the mouth, all the upper part of the creek being barren. The output for the season was about $\$ 250,000$.

None of the upper tributaries of the Klondike, including Too Much Gold and All Gold creeks, have proved of value, and it would seem that they are outside of the gold belt.

The only hydraulic work of any importance so far undertaken in the district is on Australian Creek, a tributary of Indian River. Preparations are being made for extensive operations there, and machinery, supplies, etc., are being carried in by pack train. The work is being conducted by an English-French syndicate, and about 40 men were employed during the past season.

The problem as to the practicability of dredging the beds of rivers is still unsolved, as no attempts have been made in this direction.

No quartz has been found in the Klondike district.
Steam thawing machines, which have been generally adopted in the winter diggings, have proved a great success. They effect a saving of 75 per cent in the cost of fuel, and make it possible to run shallow drifts, thus avoiding the expense of timbering, which was often necessary under the old method of burning.

The boom days of the Klondike are at an end, and the era of high wages and exorbitant prices is drawing to a close. The mining industry and all ordinary business and commercial enterprises are firmly established on a solid basis. It would be presumptuous to attempt to predict the length of time that will be required to exhaust the gold deposits that are known to exist in the immediate vicinity of Dawson. It may be stated, however, as the opinion of well-informed mining men, that at the present rate of production it will take ten years to work out the creeks and benches now proved to contain gold in paying quantities. It is reasonable to presume that during this period the district will support a population of fifteen or twenty thousand. The most important factor in this estimate, and one which will revolutionize placer mining throughout this northern region, is the existence of gold in the hillsides far above the beds of the creeks. On many of the richest creeks gold has been found to the hilltops on both sides of the creek, as well as in the creek bed itself. Moreover, it can be accepted as a general rule that where the pay streak is lost in the creek it can be found in the hillside. This rule holds good on every creek in which pay has been found in the Klondike district. The same condition is conclusively proved to exist wherever gold has been discovered in the Yukon region, notably at Forty Mile, Birch Creek, Rampart, and on the head waters of the Koyukuk, and the developments during the past summer at Nome indicate that the same formation exists there. In brief, it can be stated positively that gold is much more generally distributed throughout the Yukon Basin and northern Alaska than was formerly supposed.

The Forty Mile district showed satisfactory developments during the past season. A large number of people went down from Dawson
during the fall of 1898 , and there were about 1,500 men at work in the district, mostly engaged in prospecting, and distributed as follows: Canyon Creek and Walker's Fork, 175; O'Brien Creek, 50; North Fork (including Wade Creek), 900; Chicken Creek and Mosquito Fork, 175; various other tributaries, 200. The town of Forty Mile contained a population of 250 , of which 15 were women and 80 Indians.

Jack Wade Creek, a tributary of Walker's Fork, has proved rich. The creek, which lies in American territory, is about 15 miles long and is located for its entire length in 1,000 -feet claims. Two claims, about 3 miles from the mouth of the creek, were sold last summer to Dawson operators for $\$ 35,000$. On this property nuggets weighing from 1 to 3 ounces have been found. The pay streak is 150 feet wide. Average pans show from 25 to 60 cents, and as high as $\$ 11$ to the pan has been found on bed rock. A large number of bench claims have been located. There is a good supply of water and an abundance of timber. Many miners entered the district during the past summer, and it is probable that the creek will show a population of 2,000 next year. Two or three of the tributaries of Jack Wade Creek prospect well at their mouths, but no development work has been done on them.

Chicken Creek, which was expected to show extensive diggings, has proved a disappointment. There are three or four rich claims on the creek, two of which were worked last season and produced about $\$ 150,000$. These claims are near the head of the creek. The lower portion of the creek has not shown any valuable ground, but it is possible that the pay streak may be located in the benches.

Gold has been found in the benches on several streams in the district, and the indications are that many rich benches will be discovered.

The output of the district for the season of 1898-99 is estimated at $\$ 250,000$.

Eagle City, in the American Creek mining district, has been made the headquarters of the military district of northern Alaska. A post known as Fort Egbert has been established, and six or eight large and comfortable log buildings have been erected. Maj. P. H. Ray, in command of the district of northern Alaska, is stationed at Fort Egbert, with a garrison of 100 men . The remainder of his command is distributed as follows: Circle City, 30 men; Rampart City, 20; Fort Gibbon (at the mouth of the Tanana), 200; St. Michael, 24; Nome, 20. Fort Gibbon is commanded by a captain, and the other posts are in command of lieutenants.
The American Creek district showed no new developments during the past season. In the fall of 1898 Eagle City had a population of 1,300, but by Cbristmas this number had dropped to 400 , and on September 15, 1899, there were less than 40 people in the town. About 140 men passed the winter on the creeks, but they did very little effective work. It has been impossible to secure a statement of the
output, but it is probable that not more than $\$ 25,000$ was taken out. American Creek is staked from 43 above to 40 below Discovery, a distance of nearly 20 miles, and Discovery Gulch contains twenty claims.
There are many claims on these creeks which could be profitably worked, but they are largely held by nonresidents, who simply represent their properties and hold them for speculative purposes. This condition exists in every mining camp on the American side, and will continue until the Government amends its elastic mining laws in the interest of the working miner.

Star City, at the mouth of Seventy Mile River, has forty cabins, but on September 15 was practically deserted, all but two or three men having left for Nome. About 250 men spent the winter on Seventy Mile and its tributaries, but no results are reported. As stated in a former report, there are large areas of good hydraulic ground in the district; but it must await the introduction of machinery and more economical methods.

Fourth of July Creek, which comes into the Yukon from the westward about 80 miles above Circle City, has proved a disappointment. There was a stampede to this creek in the summer of 1898, and it was thought to be rich; but no pay was found, and the district has been abandoned.

A small village of ten or twelve cabins has sprung up at the mouth of Charley River. Seventy-five men were prospecting on the stream and its tributaries during the winter, but nothing of value was discovered.

Circle City on January 1, 1899, contained a white population of 625 , including 85 soldiers, 32 women, and 7 children. The Indian population numbered 26. On September 15, 1899, nearly everybody had left for Nome, and the white population had dwindled to 55 , including 20 soldiers and 13 women. The Birch Creek diggings last season showed the smallest output since the discovery of gold in 1893. Less than 100 men were employed on the creeks, taking out about $\$ 250,000$. The stores of the three commercial companies were greatly overstocked, shipments having been made on the assumption that the town would contain a population of at least 2,000 this winter. The visible supply of liquors on September 15 consisted of 3,000 gallons of whisky and 437 barrels of beer.
Fort Yukon is practically deserted, there being only two or three white persons in the place in September. No discoveries of gold have been made on the Porcupine and Beaver rivers, and those streams have been abandoned by prospectors.
Rampart City (Minook) has barely held its own. On August 20, 1899, there were about 300 people in the town, of whom 35 were women, and there were about 200 men on the creeks. By the close of navigation the population was greatly reduced through departures for Nome,
and it is probable that not more than 200 people are passing the winter there. The output is estimated at $\$ 150,000$, or about the same as the preceding year. (a)

Good prospects have been found on Eureka Creek, a tributary of Baker Creek, which enters the Tanana River from the eastward about 70 miles above its mouth. A pay-streak 5 feet deep and 40 feet wide, averaging 5 cents to the pan, has been located on one claim; but as the ground is deep and there is not an adequate supply of water, work can not be conducted profitaby at the present cost of labor and supplies. The district was practically abandoned during the winter on account of the Nome stampede.

In September, 1899, sensational reports were received at St. Michael and Nome of a rich strike on the upper Koyukuk, and this news was no doubt transmitted to the States. It was reported that ground which yielded $\$ 100$ per day to the shovel had been opened up on Slate and Myrtle creeks, tributaries of the Middle Fork. The first and only authentic information received relative to this new strike is contained in a letter, dated January 18, 1900, from the representative of one of the commercial companies at Bergman, a trading post located on the Koyukuk about 525 miles above its mouth. The following statement is taken from that letter:
There is a gold belt running almost east and west and cut first by the Allenkaket River, 12 miles above Bergman, where good prospects have been found and some 12 or 14 men are now at work. Then comes Johns Creek, about 3 miles above Clow, our new station, which taps the belt, and we expect just as good results from it as from any of the others. Then 10 miles above that is Wild Creek, where they are doing considerable practical prospecting. Platinum in paying quantities has been found with the gold, averaging 3 grains of platinum to 1 grain of gold, and it is expected to pay in gold alone; but up to the present time there has not been enough work done to prove this statement. The men are still at work and we expect to hear from them favorably any day.

Next comes the North Fork of the Koyukuk. That was struck late last fall by inexperienced men; but the surface prospects they found were sufficient to cause a stampede from Myrtle and Slate creeks, and a number have neglected their claims there to prospect on the North Fork. Myrtle and Slate creeks are tributary to each other, and empty into the Middle Fork. They are the creeks on which pay was first found, and though up to the present time there has been nothing startling found, it has been proven that they are rich. There was some sluicing done last summer and good money made, but had the parties known how to mine they would have made three dollars where they made only one. They were so careless in their clean up that after

[^8]they had quit work and started down for supplies other men found pieces of gold in their boxes weighing as high as $\$ 2$.
Just over the divide from the head of Slate Creek is Lake Creek, which empties into the South Fork of the Koyukuk, where they have found good prospects.
Then the South Fork itself has developed some bench claims that promise big returns with an expenditure of a few thousand dollars in machinery for hydraulic purposes. These benches have been prospected and rich gravel found, but as yet they have not reached bed rock. So we do not know how deep it is to bed rock nor whether there is pay on it or not, but they have a pay streak from 5 to 19 feet deep and 300 feet wide that averages 6 cents to the pan, and sometimes they find pieces that go as high as $\$ 1.75$.
This is all we know at present in regard to the extent of the country, but if it was measured it would certainly cover an area of 20 miles in width by at least 100 miles in length, it being all of the latter distance in a direct line from the Allenkaket to the South Fork of the Koyukuk, with all these streams cutting through the belt at different points. There are other streams that are supposed to cut into this belt, but as yet no one has been on them; so we know nothing about them.

Our new town site (Clow) is situated 80 miles above Bergman, which puts it within 55 miles of the farthest diggings we have, with the exception of the Allenkaket, and the miners on the Allenkaket will have to depend on Bergman as a base for their supplies for the present.

Distances from Clow are as follows: Slate and Myrtle creeks, 55 miles; Twelve-mile Creek, 43 miles; North Fork, 24 miles; Wild Creek, 14 miles; Johns Creek, 3 miles.

The diggings on the South Fork are less than 50 miles from Clow, by making a portage of about 15 miles from the South Fork to the Middle Fork.

There are about 150 miners in the country at the present writing, and they are all cheerful and hopeful and working hard. In December, 21 men came in from Circle City. They are all practical miners, and as soon as they had looked around for a few days every one of them became interested in property, either by buying an interest or taking a lay on the different claims. They all say that the country looks well and that they are satisfied to stay with it. This has improved the spirits of all the men in this region, and they have gone to work with renewed energy.
This information is accepted as reliable, and several old residents of the Koyukuk now in Nome express their determination to return there. Even if the reports should receive no further verification, it is probable that an important stampede for the new gold fields of the upper Koyukuk will occur during the coming summer. Leaving out of consideration the possibilities of rich finds, the inaccessibility of the new section and the uncertainties of the enterprise offer irresistible attractions to the typical prospector.

It was stated in a former report (Bulletin No. 16) that the Koyukuk was navigable for only about 300 miles. This statement was based on information furnished by steamboat men who up to that time had not succeeded, on account of low water, in reaching a higher point than
that indicated. During the season of 1898 it was practically demonstrated that 300 -ton steamboats could ascend the river at a good stage of water for a distance of 650 miles. The country is well timbered and contains large deposits of coal of good quality, and, with the exception of the cost of transporting supplies, presents no obstacles to the successful operation of its mines.

There have been some developments in coal mining along the Yukon. During the winter of 1898-99 the Alaska Commercial Company opened up a coal vein on Nation River, 30 miles below Star City. The coal was bituminous and of a high grade. Two thousand tons were mined during the winter, but the deposit was pockety, at no time during development showing a true coal measure, and it was practically worked out.

The North American Transportation and Trading Company worked their coal mine at Coal Creek, and took out 1,300 tons, some of which was sold in Dawson at $\$ 25$ per ton.

Eighty miles above Anvik a coal vein which shows a high grade of lignite is being extensively worked during the present winter, under a contract with the Alaska Commercial Company to supply 5,000 tons during the next two years.

The price of coal at the mines is $\$ 20$ per ton.
During the winter of 1898-99 a large number of men were engaged in chopping wood on the Yukon, and at the opening of the navigation season of 1899 there were probably 25,000 cords of wood scattered along the river. The price at the beginning of the season was $\$ 12$ per cord, but it soon dropped to $\$ 8$, and toward the close of the season choppers were glad to dispose of their wood at $\$ 4$ per cord, and much was sold at even lower prices. This large reduction in price was in a measure caused by an oversupply, but principally by the Nome excitement, everybody on the river being desirous of getting to the new gold fields before the close of navigation. There are now some 15,000 cords of old wood lying at the wood yards. Hundreds of cords, in small quantities of from 25 to 100 cords, have been abandoned by the owners, nearly all of whom joined the Nome stampede.

## GOLOVIN BAY AND NOME.

A number of men who were unable to secure transportation from St. Michael to Dawson in the fall of 1897 passed the winter of 1897-98 on Fish River, a tributary of Golovin Bay. They were attracted by the fact that a silver mine located on one of the tributaries of Fish River had been successfully worked for several years, and by the reports of natives that gold had been found by them on some of the streams in that vicinity. Considerable prospecting was done on Fish River and its tributaries during the winter. Good prospects
were found on a number of creeks, and Sweetcake and Ophir, the best creeks so far opened up, proved rich. Fair returns were secured from such desultory work as could be done during the summer of 1898. The lack of supplies made it impossible to engage in extensive operations. On account of the discovery of rich placer diggings at Nome, the Fish River mines were practically deserted during the past summer; but many of the owners of property there have returned this winter, and active mining operations will be carried on during the coming summer, with every assurance of success. Golovin City (formerly Council City), the distributing point for the Fish River placers, contains a population of about 150 at the present time.

In September, 1898, N. O. Hultberg, H. L. Blake, John Brynteson, and J. L. Haggalin sailed from Golovin Bay in a 5 -ton schooner for the purpose of prospecting for quartz in the exposed ledges along the coast to the westward. When in the vicinity of the present mining camp of Nome, a heavy storm arose, and they were washed into the mouth of Snake River, a shallow stream which empties into Bering Sea about 13 miles west of Cape Nome. The storm continued for several days, and since the party had nothing to do but wait for better weather, they occupied the time in prospecting the streams in the barren hills 4 or 5 miles back from the beach. They prospected two or three creeks with surprising results, getting from 50 cents to $\$ 1$ to the pan a foot below the surface. They staked Anvil, Dexter, and Glacier creeks and Snow Gulch, and organized the Cape Nome mining district, extending along the coast for 20 miles to the westward from Cape Nome, and embracing the Nome, Snake, and Penny rivers and their tributaries. Recently Penny River and its tributaries have been made a part of the Cripple and Granite mining districts. After the storm subsided the party went back to Golovin Bay, with the understanding that when they secured supplies they would return to Snake River. The original discoverers organized another party, consisting of John Brynteson, A. N. Kittleson, Eric O. Lindbloom, Japhet Lindeberg, G. W. Price, and a Laplander named Johan Tornensis, and about the middle of October this party sailed from Golovin Bay for Snake River. On their arrival they ascended the stream to the point previously reached. Here they prospected, with even better results than the first party secured. After they had panned three days, washing out from $\$ 30$ to $\$ 100$ a day, they made two crude rockers. One was set up on No. 8, Anvil Creek, and the other on No. 1, Snow Gulch. The weather was freezing at the time (about October 30), and the rockers were covered with ice, so that it was necessary to heat water to keep them in operation. The party took out $\$ 1,800$ in three days, and then returned to Golovin Bay, a distance of 90 miles, overland, as the river was frozen and there was too much ice in Bering Sea to venture out with their schooner. Some of the party remained
at Golovin Bay, and others started for different places along the coast, Kittleson going to St. Michael, where he arrived December 1. He met two or three parties on the trail, who were on their way to the Golovin Bay district, but when they learned of the new strike they changed their plans and proceeded to Snake River. Among these were R. T. Lyng and Edwin Englestadt and several of their friends. On the day of Kittleson's arrival at St. Michael two outfits started for Snake River, one with a dog team and the other with reindeer, and from that time on they were going and coming all winter, sometimes two or three parties leaving St. Michael on the same day.

By April 1 a camp of considerable size had sprung up at the mouth of Snake River. The town was at that time called Anvil City, but the name has since been changed to Nome, to conform with the designation of the Post-Office Department. The original name of the town, as well as that of the principal creek in the district, was suggested by the shape of an immense rock on the top of a mountain 5 miles back from the beach, and which from that point of view has the appearance of an anvil. At that time about fifteen hundred 20 -acre claims had been located, and nearly all of the creeks for many miles into the interior had been staked. When it is considered that the claims staked at the date named, if placed in a string, would stretch the entire length of the State of Illinois, it must be admitted, even by those who deprecate the use of powers of attorney in locating mining claims, that this little band of hardy pioneers were, to say the least, very industrious.

Before the opening of navigation in the spring of 1899 the news of the strike at Nome was generally known throughout northern Alaska and as far up the Yukon as Dawson. It attracted but little attention and created no interest in the Klondike region; but almost the entire population of the Golovin Bay district and many from St. Michael and the small camps on the Lower Yukon made haste to get to Nome. By May 15 there were about 250 men in the camp. At that date a few log cabins had been built, but most of the people lived in tents. The schooner Bear, from Unga, was the first vessel to arrive. She dropped anchor on May 28 at the mouth of Nome River, $3 \frac{1}{2}$ miles east of the present town of Nome. On June 8 three whalers arrived, and these were followed, on June 17, by the steamship Garonne, with 150 passengers. These accessions brought the population up to about 400 . Many vessels arrived during the succeeding six weeks, and by July 10 the population of the district had increased to 2,500 . Probably onehalf of this number came from points on the Upper Yukon.

Water began to run in the creeks on June 20, and active mining operations were soon under way on Anvil, Glacier, and Dexter creeks and Snow Gulch, which are situated from 5 to 8 miles from town.

Anvil, as far as shown by developments, is the best creek in the district. It is about 7 miles in length and empties into Snake River 4
miles in an air line from the beach. There are about 30 claims of 20 acres each and a few fractional claims on the creek. The ground is shallow, running from 2 to 5 feet in depth, and the pay streak has been proved to be over 150 feet wide on several claims. Discovery is a little more than halfway from the mouth to the head of the creek, and from No. 3 below Discovery to the head it has proved to be very rich. No. 1 below yielded as high as $\$ 14,000$ in a clean up, and produced $\$ 115,000$ during the season. No. 8 above produced $\$ 192,000$, and two or three other claims passed the $\$ 50,000$ mark. Many large nuggets have been found on Anvil, No. 1 below Discovery having produced two weighing $\$ 213$ and $\$ 320$, respectively. Quartz, Specimen, and Nickola gulches, tributaries of Anvil, appear to be as rich as the creek itself, but they are short, none of them having more than two or three claims. Good prospects have been found on the bench claims on Anvil, but their value is not yet proved. Some sales have been made at prices ranging from $\$ 45,000$ to $\$ 75,000$ for a 20 -acre claim.
Over the divide to the westward of Anvil is Snow Gulch, which empties into Glacier Creek. This is a short gulch, having but three claims and a fraction, but it contains the richest ground yet opened up in the district. Nuggets weighing as high as $\$ 150$ have been found. In a run of twenty-four hours $\$ 7,000$ was taken out, with three men shoveling in. The gulch produced about $\$ 300,000$ during the short season. Drifting is being carried on at present, the deepest point to bed rock being 11 feet. The gravel is dry and easily worked. One dump taken from a pay streak 5 feet deep and 20 feet wide averaged $\$ 6$ to the pan. If the ground untouched averages as well as that which has been worked, the four claims on this gulch will produce $\$ 1,000,000$ apiece.

Glacier Creek, a tributary of Snake River, is about the same length as Anvil, but is wider and carries more water. It is probably as rich as Anvil. Discovery is about 2 miles from the mouth of the creek. No. 2 below and No. 3 above have been developed and proved to be rich, and good prospects have been found as far up as No. 8 above.
Dexter Creek, which heads over the divide to the eastward from. Anvil, is a tributary of Nome River, which runs parallel with Snake River and empties into Bering Sea 31 miles east of the mouth of the Snake. Dexter is rich, but the supply of water was insufficient for sluicing during the latter part of the season, and since no ground was opened up early in the season no great output was reported. As high as $\$ 300$ a day was taken out with a rocker. Some of the largest nuggets produced in the district came from this creek, many weighing from $\$ 25$ to $\$ 80$ apiece. On one claim two men shoveling onto a dump in the absence of water picked out $\$ 300$ worth of nuggets from the dry gravel in one day.
Dry Creek, a tributary of Snake River, and Mountain Creek, a
tributary of Glacier Creek, are rich. Bedrock has not been reached, but as high as 50 cents to the pan has been found.

Bonanza, a short gulch running parallel with Mountain Creek and emptying into Glacier, has but two claims. One pan of gravel taken out 18 inches below the surface produced $\$ 4.60$.

There are many other creeks-Lindbloom, Gold Bottom, Bourbon, Sunset, Monument, Moonlight, Little-all tributaries of Snake River, which were prospected during the season. No large output was reported from any of these creeks, but they are likely to prove rich, as coarse gold has been found on all of them.

Osborne and Buster creeks, tributaries of Nome River, and Lillian Creek, a tributary of Buster, promise to be good producers.

Just above Buster is Dewey Creek, which prospects well, but no development work has been done.
Next above are Mineral and Basin creeks, both of which show 50 cents to the pan and a pay streak at least 50 feet wide.

Just above Basin Creek is Sampson Creek. Then come Manila, Hobson, and Schley creeks. Good prospects have been found on all of these streams, but no development work has been done.

Besides the creeks designated, there are many other tributaries of Snake and Nome rivers which show good prospects and promise large returns.

About 250 men worked for wages on Anvil Creek during the season, 200 men were employed on Glacier and Snow, and about 200 found employment for wages on other creeks. Wages in the creek diggings were $\$ 5$ per day and board, with a bonus of $\$ 3$ per day at the close of the season for continuous service.
Since there was no systematic method of shipping gold dust, it has been impossible to secure an accurate statement of the output of the creek diggings, but it is conservatively estimated at $\$ 1,200,000$.

At this point the account of the financial results of the first year's operations at Nome would cease were it not for the remarkable development of the beach diggings during the summer. Before taking up this subject it will be necessary to review briefly the situation at Nome in June and the early part of July. During this period several hundred men who had spent the winter in idleness on Kotzebue Sound or in other unproductive sections of Alaska arrived at Nome, and by July 10 there were 1,000 destitute men in the camp. It was impossible for more than a very small percentage of these men to secure work, for there were but limited opportunities for employment, either on the creeks or in town. Only a small number of claim owners were working their claims; in fact, there were comparatively few claim owners in the district, since a large proportion of the claims had been located by power of attorney for nonresidents, who were holding them for speculative purposes. This idle class contended that the claims should either
be worked, thus giving them employment, or be thrown open for relocation by bona fide locators, in accordance with the letter and spirit of the United States mining laws. It was also contended (and this contention seems to be borne out by the facts) that a large number of claims had been located by aliens, principally by Laplanders in the employ of the reindeer stations. By using the reindeer furnished by the Government for the beneficent purpose of supplying sustenance to the halfstarved natives along this barren coast, these favored foreigners were so well equipped for their enterprise that they frequently outstripped their less fortunate domestic competitors in the race for a rich claim. It was charged that in some instances an individual had located for himself and absent friends twenty or thirty claims, and that not a single one of these claims had ever had a pick stuck in it. A glance through the records indicates that this charge had a basis of fact. As a consequence an era of "jumping" was inaugurated, and it is no exaggeration to say that there is scarcely a claim on any good creek that was not relocated at least twice during the three weeks ending July 10 ; while if a claim of any value was known to have been originally located by a Laplander, he could count on half a dozen or more energetic contestants. The attorney for one of the richest mine owners in the district has furnished the following explanation as to the alleged misuse of powers of attorney: "It is alleged that a great many claims were staked by power of attorney for people living in New York, Philadelphia, and other places outside of Alaska. This is not true. I doubt whether there are more than half a dozen locations by power of attorney in the district made for people who were not in Alaska or who could not have gotten here as easily as the man who carried the power of attorney; but inasmuch as the local law, of which the recorder had a copy, permitted locations by power of attorney, a few friends would club together and give a certain man their power of attorney to go up and locate for them, rather than that all should endure the hardships. They either grubstaked the man or paid him for his services."

The "jumping" mania comprehensively embraced everything in sight. It was no unusual experience for a man who thought he owned a town lot to arise in the morning and find four or five tents on his property, all occupied by facetious squatters, who declared in response to his protests that they would stay there until the United States court was established and removed them. At this time there was no civil government in Nome, the nearest United States commissioner being located at St. Michael, 120 miles away. The responsibility of maintaining order therefore devolved upon the commandant of the small military detachment stationed at Nome, and he and his force were kept busy day and night for ten days dispersing the angry crowds which gathered on the streets and adjusting disputed titles to mining claims and town lots.

Such was the state of affairs on July 10,1899 , on which date a miners' meeting, attended by 450 men, was held for the purpose of considering the situation. At this meeting the following preamble and resolution were introduced:

Whereas it appears upon a careful perusal of the records in the district recorder's office of this district that but two miners' meetings have heretofore been held in the district, and that at the first of said meetings, held October 15, 1898, for the purpose of organizing this district, only six persons were present, to wit, A. N. Kittleson, G. W. Price, John Brynteson, Japhet Lindeberg, J. T. Tornensis, and Eric O. Lindbloom; and

Whereas at said meeting, purporting to organize said district, the boundaries were so indefinitely described that it would be impossible to ascertain that any claim was in the district without an authentic survey thereof, in that said district is not defined by any natural boundaries or watersheds, as has heretofore been the custom; and

Whereas the records of the district further disclose that a majority of the claims in the district have been located, staked, and recorded, either individually or by power of attorney, by the original locators of the district without any rule or regulation governing the location, manner of recording, amount of work necessary to hold possession of said claims, or how said claims shall be marked on the ground, as authorized and required by the United States statutes, thus omitting the requisite and necessary provision for the successful and intelligent working of the claims in the district; and

Whereas it appearing that at the first meeting organizing said district one or more foreigners were present and took part in the same; and

Whereas it has been ascertained that claims are in possession of aliens, who are holding them in the district contrary to law, and that persons so holding have been maintained in their possession by and with the connivance and assistance of certain officials illegally assuming authority so to do, and by so doing depriving American citizens of their right to locate and work portions of the public domain for mining purposes, and also that many claims have been located and are now held under false and fraudulent documents, purporting to be powers of attorney, and we believe that in many instances assumed names have been used for this purpose; and

Whereas, without going into more detail, we believe that the genius and spirit, intent and meaning, of the American mining laws have been ruthlessly violated, with a view to illegally usurping and holding a vast tract of the public domain, valuable for mining purposes, for the benefit of corrupt officials and unscrupulous corporations, to the injury of bona fide miners; and

Whereas it being clear from the face of them that the present miners' rules and regulations are wholly inadequate and unintelligible, and are not in accordance with the laws of the United States and are insufficient for the proper legal location and working of the same in the district; and

Whereas we believe that a great proportion of the claims in the district have been illegally staked and recorded without having first been prospected to ascertain the presence of mineral, as required by law; and

Whereas, ample time having elapsed since the opening of the season in which to commence work on the recorded claims in the district and it appearing that very few of the claims in the district are being worked, about 90 per cent of them being idle, we believe that said claims are being held solely for speculative purposes and that the spirit and intent of the law in this respect is being violated: Now, therefore, be it

Resolved, That it is the sense of this meeting that urgent necessity exists for the immediate passage of a set of local laws, rules, and regulations for the governance of the district, that it may be successfully and intelligently worked and the mineral resources of the district developed as rapidly as possible; that for this purpose laws governing the number of claims to be held by any one individual, how said claims shall be staked, recorded, and worked, the manner of working, and length of time they shall be worked each season, and such other necessary rules and regulations as to water rights, roads, dumping ground, etc., as may be necessary shall be adopted.

During the reading of the preamble and resolution the commandant had entered the hall with a sergeant and three privates and placed them at the upper end of the hall with fixed bayonets. At the close of the reading he peremptorily ordered the meeting to disperse. The chairman inquired by what right the order was given. The commandant replied, "You must immediately disperse, or I will clear the hall." The chairman then asked whether the meeting would be allowed to consider the preamble if the resolution was withdrawn. The commandant responded, "The meeting must disperse, and I will give you two minutes to leave the hall." The meeting then dissolved in an orderly manner.

For several days subsequent to this meeting there was much turbulence. Among those who attended the meeting were many who violently denounced the commandant for what they characterized as "the suppression of the right of free speech." The commandant defended his action by declaring that it was the intention of those present at the meeting, if they had succeeded in passing the preamble and resolution and reorganizing the district in accordance therewith, to restake all the mining property in the district, and that he was forced to take the course he did to protect vested interests and maintain law and order. Numerous conflicts occurred between owners and adverse claimants of mining property and town lots, and the situation was hourly becoming more and more serious. On July 13 the com mandant promulgated the following order:

To put an end to apparent misunderstandings, the following statement is published:

All disputed titles, whether to mining claims or town lots, shall at once be brough before the civil authorities for settlement. So long as the civil authorities can handle such matters the military authorities will take no action. In case it becomes necessary for the military authorities to act, the claim or lot will be held in its condition
at the time, neither party being allowed to do any work to change the condition of the same.

While there exists no objection to the holding of orderly meetings for the discussion of ordinary business affairs, in any meeting held for the purpose of acting in district affairs no person is entitled to participate excepting claim holders. Any attempt so to participate by other persons is illegal, and the proper steps will be taken to prevent it.

Decisions and orders of the civil courts will be supported by the entire power and authority of the United States troops.

No person will be allowed to carry firearms, revolvers, or pistols. Anyone violating this order will have said firearms confiscated.
There was no civil government in Nome at this time, and all matters of dispute were perforce referred to the military authorities. By July 27 it became apparent that the continued enforcement of the rule laid down in this order in regard to the cessation of work in case of disputed titles would soon result in the stoppage of work on the creeks and nearly all building operations in town. Therefore the order was on that date amended as follows:

The instructions contained in the order of July 13, 1899, posted at Anvil City [Nome], will be amended so as to permit original locators at work on their claims to continue their work in the event that anyone jumps the claim. The matter can afterwards be settled by the civil authorities.

In the meantime an event occurred which soon solved the difficult problem and brought comparative peace to the community, a thing which the military authorities had about despaired of accomplishing. This was the discovery and rapid development of rich deposits of gold in the sands on the beach in the vicinity of Nome. Before proceeding with an account of this remarkable discovery a short description of the topography of the Nome district will be given.
The northern coast of Bering Sea, from Golovin Bay on the east to Cape Prince of Wales on the west, a distance of nearly 200 miles, is bordered by low tundra, relieved at long intervals by bold headlands extending into the sea. From Cape Nome to Cape Rodney, a distance of 50 miles, this tundra has a uniform elevation along the beach of 10 or 15 feet above high tide, rising to a somewhat greater elevation at either extremity, and extending back from the beacn from 2 to 8 miles, to a low range of bald hills which flank barren mountains rising to a height of 2,000 or 3,000 feet farther inland. The tundra is covered with a thick growth of moss, and contains numerous small lakes and lagoons, many of which are but little, if any, above the level of the sea. During the summer this entire area of marsh land is almost impassable, and travel inland is exceedingly difficult. Along the entire stretch of 50 miles from Cape Nome to Cape Rodney there is a flat, sandy beach, forming a slight curve and running in a west-northwesterly direction. The width of the beach,
from the tundra to the water's edge is from 50 to 200 feet, varying with the slope of the beach and the condition of the tide. Nowhere in this vast expanse is there a shrub or tree. Along the creeks there is a meager growth of small willows, but they are of little use as fuel, and firewood and lumber must be transported from the beach. At the beginning of the season there were large quantities of driftwood, the accumulation of years, scattered along the beach. This driftwood is supposed to have been brought by the ocean currents from the mouth of the Yukon. At the present writing this source of fuel supply has been exhausted for a distance of 15 miles in both directions from Nome.

Gold was first discovered on the beach in January, 1899, and it was staked for a distance of 2 miles above and 3 miles below Snake River. The claims were of 20 acres each, and extended 1,320 feet along the beach and 660 feet back from the edge of the tundra. At that time gold was not supposed to exist in the beach itself. Only a few colors were found in the tundra, and it had been hastily staked on the general principal of locating everything in sight. It was thought that it might possibly be worked by hydraulic methods. The property was turned over to an association known as the Nome Mining and Development Company. About the middle of June fair prospects were found at the edge of the tundra near the mouth of Nome River, $3 \frac{1}{2}$ miles east of Snake River, but no work was done there. Early in July a soldier stationed at the military post prospected in a little draw at the edge of the tundra, just east of the town, and washed out from 80 cents to $\$ 1$ to the pan. This created great excitement, and several rockers were immediately set up in the vicinity. The rockers were crude and the men who worked them were without experience, but they were uniformly successful, making from $\$ 5$ to $\$ 20$ a day apiece. Within a week 50 or 60 men had built rockers, and the number constantly increased until on August 5 about 400 men were rocking, being principally located on the 2 miles of beach just west of Snake River. A number of practical beach miners who had had experience in washing the ruby sands of the southern coast secured copper plates, and with this superior equipment were enabled to make from 2 to 5 ounces per day to the man. Four men, working eight days with one rocker, took from a space 24 by 30 feet and 3 feet deep $\$ 5,200$, or a little over $\$ 162$ a day to the man. As high as $\$ 2.50$ to the pan was taken out of this particular patch of ground. It was now thoroughly demonstrated that the beach was enormously rich, and the entire community caught the beach fever. Rockers were being constructed on every hand, carpenters making from $\$ 25$ to $\$ 50$ a day in supplying the demand for their crude product. By August 10 nearly a thousand men were rocking on the beach. The crowds of discontented men who had congregated on the streets
and crowded the saloons a month before had disappeared as if by magic. They were scattered along the beach for 5 miles above Snake River, where they had pitched their tents and were rocking out an average of an ounce a day to the man. During working hours the saloons and gambling houses were deserted. Many barkeepers and faro dealers spent the days in rocking on the beach, leaving a single man on watch to quench the thirst of the casual customer. Barbers closed their shops, and many others left lucrative employment in town to try their fortunes on the beach. A large number of miners who had been employed for wages on the creeks quit work, forfeiting the bonus of $\$ 3$ a day for continuous work, and joined the wild rush to the beach. A few weeks before the town had been a scene of strife and turmoil. Now nearly everybody was happy, and peace and contentment appeared to reign on every hand.

But there was trouble yet to come. Some of the owners of claims along the edge of the tundra, realizing that in the original staking a rich strip of beach had been overlooked, had set up a claim to all the ground between their front stakes and high-water mark. In a few instances they had set their stakes forward so as to include the coveted strip, and even called on the commandant to support them in their attempt to hold the ground. Several of these claim owners had "compromised" with the miners by issuing permits at 50 cents a day per man for the privilege of working in front of their property, and at one time about 400 men were paying this fee. The commandant, acting under the provision in "An act extending the homestead laws and providing for right of way for railroads in the district of Alaska, and for other purposes," that "a roadway 60 feet in width parallel to the shore line as near as may be practicable, shall be reserved for the use of the public as a highway," decided that this strip could not be staked, and declared it open to the public. In the meantime an enterprising young man from Skagway had staked this strip for $2 \frac{1}{2}$ miles west of Snake River for himself by ingeniously placing his stakes so as to include this rich ground in a 20 -acre claim 60 feet wide and 14,520 feet long, and by a diplomatic assumption of ownership under this location was at the time of the commandant's decision collecting a fee of 50 cents a day per man from 75 or 100 gullible miners.

On August 12 the commandant was forced to reverse his decision by the receipt of the following order from his superior officer at St. Michael:

Pursuant to instructions received from the commanding officer at Fort St. Michael, the following information is given to all concerned:

The 60 -foot strip along the front of navigable waters is Government land only in the sense that it is to be kept open, when necessity demands, for the use of the public as a highway. It can be located and worked for mining and other purposes, with due regard to the observance of these requirements. Therefore, parties rocking out gold on such loca-
tions must be stopped upon complaint from the proper locators. These decisions are the opinion of the register of lands for this district. Should parties continue to violate these rulings the rockers and other apparatus must be destroyed and offenders arrested, if necessary. Holders of claims must prosecute such offenders and not depend solely upon the troops for protection of their rights.

On August 14, two days after the promulgation of this order, the general manager of the Nome Mining and Development Company called upon the commandant for a guard to support him in his efforts to remove the miners who were rocking on the company's property without permits. The commandant, with a sergeant and four privates, accompanied the general manager of the Nome Mining and Development Company to the scene of operations. He deployed his men along the beach with instructions to inform all those engaged in rocking in front of the company's property that they must immediately secure permits or cease work. The miners collected in a body and declared, through their spokesman, that they denied the right of the Nome Mining and Development Company to the disputed strip of beach; that at the time they entered upon the disputed ground it had not been staked; that they held it by right of original discovery and location, and that they would not cease work and thus surrender their rights, but would submit to arrest in a body for the purpose of making a test case. The commandant then arrested 286 men and conducted them to the barracks, where they were placed under guard. The general manager of the Nome Mining and Development Company was then informed by the commandant that it would be necessary for the company to give bonds to cover the cost of maintenance of the prisoners until such time as a civil government might be set up, when the matter could be brought before the judirial authorities. The general manager of the Nome Mining and Development Company, recognizing the gravity if not the bumor of the situation, stated that he had not expected any arrests to be made, but had supposed that the men would stop work when called upon by the commandant to do so, and that in view of this misunderstanding he would waive further proceedings for the time being and take legal action against the trespassers on his property when such action became possible. Thereupon the prisoners were discharged. Most of them returned immediately to their rockers, while a few of the more exuberant remained in town to celebrate their release from captivity.
The general manager of the Nome Mining and Development Company has furnished the following statement in regard to the trouble:
The Nome Mining and Development Company is an association formed on January 23 , 1899, by Wm. A. Kjellmann, Amasa Spring, jr., Arthur E. Southward, Japhet Lindeberg, and Alex. Jernes. Its object is to mine and develop ground in the Cape Nome mining district, Alaska. The property now (August 22, 1899) claimed by the
company consists of twenty-three 20 -acre claims, one 15 -acre claim, and three 100 -acre claims. Of these, eight 20 -acre claims, one 15 -acre claim and three 100 -acre claims were located by the company, one of the 100 -acre claims being in the Sinrock mining district, and fifteen 20 -acre claims were purchased from the original locators.

The first indications of gold near the beach were found in January, 1899, by Kjellmann and Spring. It was discovered in the high river bank, about one-half mile from the Bering sea, where from 15 to 20 large colors were obtained from a shovelful of earth and gravel taken from about 2 feet below the surface. A hole was also cut through the river ice at a point where it was solidly frozen, and excellent prospects obtained from the river bed. In March, 1899, the miners in the camp held a meeting, and in defiance of all protests made by the company's representatives, reserved 40 acres on each side of the mouth of Snake River for a town site. Later this was enlarged, so that at the present date (August 22, 1899) fully 100 acres of the company's mineral locations are occupied by persons who do not recognize the company's claim to the ground.

Along the beach, since the recent excitement about the gold discoveries there, the company's ground has been relocated time and again, in face of all protests and notices, until in some cases there are five or six claimants to the same ground, each locator interpreting the law so that to him his location seems to be legal.

Owing to my absence, no steps had been taken by the company, up to July 20,1899 , to assert its right to the ground. At first, our company desired to allow each man to take at least a "grub stake" out of the beach, not waiving our interests, however. The reason for allowing them to do so was common charity, there being a great number of men from Kotzebue Sound who were destitute. Then, again, it would advertise the richness of our property. The numbers of men who took advantage of the company's liberality and went to work on the beach soon became a matter of serious concern to our company, and at a meeting it was decided to issue permits to men who wished to work on the company's ground, at the rate of 50 cents a day for each man. This we considered very reasonable, as they were all taking out from $\$ 10$ to $\$ 300$ a day. In one case $\$ 4,700$ was taken out in ten days by four men. It can readily be seen the amount of money the company was losing each day when you consider that there were between four and five hundred men at work, and from various estimates that have been made, at least $\$ 10,000$ a day has been taken out of our property for the last 30 days. Notices were posted at intervals along the coast, the following being a copy:
"Notice.-The Nome Mining and Development Company has decided to issue permits authorizing the holder to mine with a rocker on the company's ground. Such permits may be obtained from the general manager upon payment of 50 cents per day for each person. Permits will be given for from one to thirty days. Anyone found working on the company's ground after August 6, 1899, without such a permit will be prosecuted for trespass and larceny."

Before the expiration of the time many men called at the company's office, paid their 50 cents per day, received their permits, and went to work. The man whom I believe to be the ringleader of the whole trouble stopped me on the street and said that he had several men working for him on the company's property, and that he would come
over the next day and apply for a permit for himself and his men. This speech he repeated several times, but as yet has failed to call. I took no action until August14, when I called on the lieutenant in command at Anvil City [Nome] for two soldiers to act as a guard for our agent as he went along the beach and warned people off our property. No request to arrest anyone was made. The lieutenant responded in person, with a sergeant and four or five privates. I went with him to the western limit of our property, explained that some men had received permission to work our ground while others had not, and told him that we did not claim on the water side of our stakes. I then returned to our office and left our agent to go along the beach. About two hours afterward I heard shouting and looking toward the beach saw two soldiers marching along with some 200 miners following. Shortly afterwards I was informed by a messenger that the lieutenant wished to see me. I immediately went to him and was informed by him that he had placed some 200 men under arrest and that he wished to know what the company was going to do about it. I told him that I had not requested him to make any arrests, but merely to send over a couple of soldiers as protection for our agent. He replied that he had told the miners that they could not work on the ground without a permit and that they had said that they would continue to work unless stopped by force, and that he had then placed them under arrest. He furthermore stated that that was his interpretation of "protection." It further transpired that a large number of those under arrest were working below our stakes, near the water's edge, the lieutenant telling me that I had told him we claimed the entire beach. Of course that part of it was a misunderstanding between him and me. He released the men who had been arrested upon my informing him that our company intended to prosecute all men who worked upon our ground without permission from us. The men immediately returned to work. The next day a great number of threats were made against my life, but no actual move was made. Since then we have been awaiting the opening of the courts here.

The principal troubles here are due to the great number of different interpretations which can be placed upon all of the United States mining laws. One party says the law means one thing, and another says it means the direct opposite; and to a disinterested outsider both parties are right.

The summary action of the commandant and its unexpected outcome had a salutary effect, and from that time until the close of the season the beach was open to all who wished to work. The number of rockers rapidly increased, and by October 1 there were fully 2,000 men working on the beach. For 6 or 7 miles above Snake River there was an almost unbroken line of tents, and profitable work was carried on at various points from 10 to 20 miles west of Nome. There were no formal regulations as to the size of rocker claims. Miners placed their rockers on unoccupied ground and marked off spaces, usually from 15 to 25 feet along the beach, and by common consent held undisturbed possession until they had worked out their ground, when they moved farther up the beach.

The beach gold is fine and difficult to save without copper plates,
which were scarce and expensive last fall. The gold is found in two principal pay streaks running along the beach and varying greatly in richness and width. The richest pay streak was found on the upper edge of the beach, next to the tundra. This varies in width from 10 to 30 feet, and in many places extends under the tundra, but here the frozen ground makes rocking unprofitable. Lower down on the beach, near the water's edge, another rich pay streak exists which varies from 10 to 20 feet in width and in many places is as rich as the upper one. At several points intervening pay streaks are found, and in some localities the pay extends the entire width of the beach, but this is exceptional. The gold is found in a layer of ruby sand, generally from 1 to 4 feet below the surface. The pay dirt varies in thickness from 1 to 6 inches and lies on a false bed rock of muck or blue clay. In several instances a second layer which proved richer than the first was found. Many marvelously rich spots were worked, most of these being at the mouth of small draws at the edge of the tundra. Sand yielding from $\$ 5$ to $\$ 20$ to the pan was frequently found in these rich places, and as high as $\$ 72$ was washed from a single pan. Coarse gold exists in some localities, pieces weighing from 50 cents to $\$ 1$ being common, and a $2 \frac{1}{2}$-ounce nugget was picked up near the water's edge several miles above town. There were many well-authenticated instances in which men averaged over $\$ 100$ a day for a month or more. The best returns reported were secured from an exceptionally rich spot about 7 miles west of Nome. Here three men, using one rocker, in forty days took out $\$ 32,000$. From a hole 12 feet square and 4 feet deep they rocked out $\$ 9,000$ in three days.

Work has been actively prosecuted on the beach during the winter, and it has been demonstrated that in many places wages can be made by rocking in tents or cabins. Between Snake and Penny rivers, a distance of 10 miles, 138 cabins were built last fall, and many of the occupants are taking out pay dirt and rocking it out or making dumps which will be washed up in the spring. About the 1st of January, at a point 6 or 7 miles west of Nome, a hole was sunk through the ice 150 feet from shore. One shovelful of sand from this hole yielded an ounce of gold. The inflow of water prevented further prospecting at that time; but the finding of such rich sand that distance from shore gives encouragement to the belief prevalent here that the richest portion of the beach is submerged. If this proves true it will offer an almost inexhaustible field for dredging operations.

No satisfactory estimate of the output of beach gold can be made, for the reason that comparatively little of it passed through the hands of the commercial companies. As a rule the miners were reticent about their affairs; but a large number admitted that they had taken out from $\$ 2,000$ to $\$ 5,000$ apiece, and showed the gold dust to substantiate the admission. It is probable that the beach produced between $\$ 1,750,000$ and $\$ 2,000,000$.

No thoughtful man who walked along this golden street in the bright sunlight of last October will ever forget the picture presented there. For many miles along the beach double ranks of men were rocking, almost shoulder to shoulder, while their partners stripped the pay streak and supplied the rockers with water and pay dirt. Nearly all were working with an energy and dogged perseverance which suggested the husbandman shocking his sheaves and now and then casting anxious glances at the black cloud fast rising in the west. Others, seemingly less fearful of the future, were passing jokes or singing as they worked. Scattered along the lines were many of the poor fellows who had been brought down on the revenue cutter Bear or on coasting schooners from Kotzebue Sound, where they had spent a winter of indescribable hardships. Ragged and half starved, and in many cases suffering from scurvy, they had been cast on the beach at Nome like driftwood, their only hope being that they might secure transportation to Puget Sound on a revenue cutter, for which they would be forced to pay the highest price ever charged in this country of high prices-the affidavit of a "destitute." They had had visions of wealth in the north which they had failed to realize through no fault of theirs, unless it be a fault to believe too implicitly what one reads in popular accounts. But here, in this barren, forbidding waste, their dreams were coming true; for there was scarcely a man in either of these long lines of happy workers who could not return home at the close of the season with gold enough to enable him to spend a restful winter among his friends and bring him back next spring to the scene of his labors. In front of the tents men were "cleaning up," and in numerous cases securing from 30 to 40 ounces from the day's run of a rocker. Among these was an old gray-haired miner who had spent twelve years on the Upper Yukon, where he had never made enough in any one season to carry him through in comfort to the next. With trembling hands he exhibited the receipts of a commercial company for over $\$ 6,000$ worth of gold dust which he had rocked out in less than 60 days, and exultantly cried, "Thank God! I'm going home!"

It is probable that nowhere in the world has there ever before existed for so long a period a field of production which yielded such magnificent returns to honest labor and at the same time offered such poor opportunities for that class of men who live on the labor of others. No further attempt was made during the fall to drive the miners from the beach, for the sentiment of the community was against such action; but every outgoing steamship carried one or more paid attorneys bound for Washington in the interest of some hastily organized exploitation company. It has been impossible to secure sufficient details from interested parties here to justify a statement as to their designs. It has been equally impossible, for the reason that the United States mail service is still inefficient at
this point, to learn what their agents are doing in Wasbington. It may be assumed, however, that there is now at the national capital a thoroughly equipped contingent of procurers seeking concessions which shall enable their principals to acquire possession of the Nome beach and thus divert from its legitimate channels the vast wealth which lies buried there. The beach ought to be reserved, under proper regulations, for the exclusive benefit of working miners.
The successful operations on the beach and the incidental discovery that the pay extends under the tundra attracted attention to that hitherto unpromising stretch of barren marsh land. In a very short time all the tundra in the immediate vicinity of Nome was staked in 20 -acre claims, and some prospecting was done during the fall. Colors were found everywhere, but the inflow of surface water prevented the sinking of holes to a sufficient depth to prove whether or not the tundra would pay. Enough was done, however, to indicate that this vast area was built up by the sea, which is constantly receding and leaving a deposit of gold-bearing ruby sand that may be as rich as that now so easily worked on the beach. This is conclusively shown in some localities by the existence of driftwood far below the surface at points a mile or more inland. During the winter active prospecting has been carried on near the town of Nome. A hole is being sunk at the eastern end of the town, about 500 feet from the beach. The ground was frozen to a depth of 16 feet, and at a depth of 22 feet a stratum of oil-bearing sand was struck. At 23 feet the original ruby sand of the beach was reached and showed prospects of 30 cents to the pan. There is no doubt that the tundra in this immediate vicinity will pay, and preparations are being made to work it on a large scale. Two miles inland, near the mouth of Anvil Creek, a hole sunk in the tundra has shown from 35 cents to $\$ 1.50$ to the pan at a depth of 18 feet, and bed rock has not yet been reached. In commenting on these new discoveries the Nome News says:

Prospecting the tundra was suggested by Prof. Angelo Heilprin, the eminent geologist of the Philadelphia Academy of Sciences, who made a brief examination of this section last fall. Professor Heilprin was enthusiastic over the camp and its prospects. He believes that a vast ledge exists somewhere out in Bering Sea from which the gold has been deposited on the beach and in the adjacent tundra, which was once the bottom of the sea. He also thinks that the bench claims of this section will prove richer than the creek claims.

In the same issue the News refers to this subject editorially as follows:
That the tundra which skirts the coast of Bering Sea for hundreds of miles will be found to be rich in gold seems to be a fact that is fast approaching the fullest demonstration. Mining men of large experience, and mining experts who have devoted much attention to the tundra as a probable gold producer, unite in the opinion that the
tundra will prove to be almost incalculably rich in places. Gold is diffused throughout these long stretches of waste land, and where bars have been formed by the action of the winds and waves, at a time when Bering Sea covered these plains clear to the mountains, will be found vast deposits of the precious metal. Prospecting that has already been done seems to prove this statement, and work now under way and contemplated before next spring will prove beyond a peradventure that this section is really what many of us believe it to be, the greatest gold field of any age or country.

As intimated in the foregoing extract, it is now almost conclusively shown that gold exists in paying quantities throughout the entire length of the coast from Cape Darby to Cape Prince of Wales, a distance of more than 200 miles. The beach itself is rich for 30 miles west of Nome, although showing some short stretches which will not pay under present methods. Good prospects are found all the way along the beach from Nome to Golovin Bay, about 70 miles, and near the eastern limit of this stretch of beach $\$ 2$ to the pan has recently been found within 6 inches of the surface. It can be asserted with confidence that the beach will pay (with barren spots here and there) for more than 100 miles, and nearly all the creeks along this stretch of beach and far inland have shown good prospects. Reports from Port Clarence, 85 miles west of Nome, indicate that the beach there will pay. Cape York, 25 miles still farther west, is attracting considerable attention, and reliable men report that many of the creeks there are rich. The Bonanza mining district, which adjoins the Cape Nome mining district on the east, contains many creeks which show good prospects and which will be worked next summer. The Norton Bay country, which has been pretty thoroughly prospected this winter and from which good results were expected, has proved a disappointment. The Ungaliktolik River, which flows into Norton Bay from the eastward, was the scene of a small stampede during December and January, and 40 or 50 experienced miners prospected its tributaries, but did not find anything of value. Reports from Bonanza Creek, a short stream emptying into the Ungaliktolik 7 miles from its mouth, indicate that 25 cents to the pan has been found near the surface, but these reports lack confirmation. It would seem that the gold belt runs in a northeasterly direction from Nome, across the upper half of Golovin Bay, and thence toward the head waters of the Koyukuk, thus leaving Norton Bay far to the southward. But the immense area of gold-bearing country already proved in this vicinity undoubtedly marks this as the most extensive placer-gold field that has been opened upsince the discovery of gold in California.
Some promising discoveries of quartz have been made in the vicinity of Nome and on Golovin Bay. At the head of Nome River free-milling gold ore has been found, running as high as $\$ 270$ to the ton. On Fish River there are large deposits of galena ore, carrying 140 ounces
of silver to the ton, which were worked for many years, the ore being shipped to Puget Sound as ballast. The low price of silver during recent years has rendered operations unprofitable, and the mines are lying idle. On the eastern shore of Golovin Bay, about 20 miles from Cape Darby, a ledge of hematite ore has recently been discovered. The ledge is 30 feet wide, lies between granite and porphyry, and is traceable on the surface for more than 4,000 feet up the mountain side. Blow-pipe assays show from $\$ 12$ to $\$ 20$ in gold to the ton. This ledge is within 3 miles of the beach, where the largest ocean vessels can anchor safely within 300 feet of the shore. If the indications are confirmed by development, this ledge will rival the great Treadwell at Juneau.

The number of claims recorded in the Cape Nome mining district up to January 10,1900 , was approximately 4,500 . Of these, 300 were tundra claims, 275 beach claims, and 75 quartz claims. About 500 claims were located prior to January 1, 1899, and of these nearly 300 were open for relocation on January 1, 1900, through the failure of the owners to perform representation work during the calendar year next succeeding the year of location, as required by the United States mining laws. All of these unrepresented claims were relocated, a large number of them several times over, during the first hours of January 1. The number of location notices filed for record during the ten days ending January 10, 1900, was a little over 500 , and at that date notices were being filed at the rate of 50 per day. There are more than 400 creeks and gulches in the district which have been given names and on which locations have been made. The fee for recording a location notice or transfer is $\$ 2.50$. The staking of claims by power of attorney is permitted in the Nome district, a fee of $\$ 25$ being charged for recording the power of attorney, of which sum $\$ 22.50$ is turned over to the hospital fund. In some of the new districts location by power of attorney is not allowed, while in others the fee for recording such instruments ranges from $\$ 100$ to $\$ 500$, practically prohibiting their use.

At the time of the discovery of gold on the beach the outlook for the district was far from encouraging. The returns from the creeks had not been sufficiently large to justify the belief that anything extraordinary would be developed. Most of those engaged in commercial enterprises lacked confidence in the future of the camp and shaped their affairs accordingly. One of the leading commercial companies, which prides itself on being the pioneer in development of new mining districts in this region, shared the general timidity, and as a consequence landed its stock of merchandise too late in the season to share in the first year's prosperity. Two or three hundred experienced miners from the Klondike, on their way home, visited Nome during the latter part of last June and the first half of July. With
few exceptions they condemned the creeks, contending that the ground was "too shallow to pay," and intimating that the Nome excitement was simply a "boom" originated by the transportation companies. On their arrival in Seattle and San Francisco their adverse reports stopped the movement to Nome. The agent of one of the transportation companies stated that the unfavorable impression created in the States by these reports resulted in the cancellation of 250 reservations of passage by his line. The residents of Nome owe a debt of gratitude to the incredulons millionaires from Dawson. These Klondike magnates could have bought for a bagatelle nearly all the rich claims in the district; but through lack of faith in muckless mines they let millions of dollars slip through their fingers. The lucky owners, who were greatly disappointed because they could not unload for what they now know to have been ridiculously low prices, are congratulating themselves because they did not sell. A number of Klondikers made investments, securing some of the best claims in the district, and have transferred their allegiance to Nome.
The first cargo of lumber arrived on June 29, and was quickly disposed of at $\$ 100$ per 1,000 feet. Many buildings were immediately erected, but they were of cheap construction. Most of the business enterprises were carried on in tents, and it was not until after the development of the beach diggings that extensive building operations were begun. The price of lumber advanced during August to $\$ 125$ per 1,000 , and toward the close of the season it rose to $\$ 250$. In some instances $\$ 500$ per 1,000 was paid, to complete buildings in course of construction. The town extends along the beach for a mile or more, and for half a mile is solidly built up. As the season advanced, the character of the buildings improved, and there are now several twostory buildings, costing from $\$ 10,000$ to $\$ 15,000$ apiece. The Alaska Commercial Company conducts its business in a large store building, and has two large warehouses; the North American Transportation and Trading Company has a warehouse and a two-story building, which is the largest and finest structure in town; the Alaska Exploration Company has a store building two stories in height, and the Kimball Company occupies one of the finest buildings in town. Claflin Brothers have a large two-story building, in which they conduct a general merchandising business, and there are a number of smaller concerns, which enjoyed a good trade as long as their stocks held out. All of the large companies appear to be doing a profitable business at Klondike prices.

Late in October the regular annual "grub scare" occurred. There was an almost unanimous belief that the food supplies in the district would not last till Christmas, and starvation once more "stared everybody in the face." At this crisis the commercial companies practically doubled the prices of their commodities, and the wages of com-
mon laborers advanced to $\$ 2$ per hour. It has never been satisfactorily determined which of these sudden economic changes occurred first. The merchants claim that their laborers struck for an advance, which they granted, and at once raised their prices. The laborers, on the other hand, contend that the merchants were the aggressors, having advanced prices without tendering them a corresponding advance in wages, and that they were forced to strike in order to maintain their standard of living. These events were so nearly simultaneous that the contest as to priority must be declared a draw.

The food panic caused a large number of people to take passage for the States, and in the meantime two or three steamships, long overdue, arrived with supplies. As a consequence, the community is amply provided with all the necessaries and many of the luxuries of life, and prices are now (March, 1900) practically the same as they were during the summer. A few quotations are given of the prices fixed by the commercial companies January 1, 1900, the quotations being per pound except where otherwise stated: Bacon, 35 cents; baking powder, $\$ 1$; beans, $12 \frac{1}{2}$ cents; beer (per dozen quarts), $\$ 5$; butter (canned), $\$ 1$; candles (per box of 120 ), $\$ 4$; coal oil (per gallon), $\$ 1$; coffee, 50 cents; corn meal and all cereals, $12 \frac{1}{2}$ cents; crackers, assorted, 40 cents; crackers, soda, 25 cents; eggs (per case of 30 dozen), $\$ 40$; flour (per 100 pounds), $\$ 5$; ham, 40 cents; lard, 20 cents; mackerel (per kit), $\$ 5$; molasses (per gallon), $\$ 2$; sugar, 25 cents; tea, $\$ 1$; tobacco, all common brands, $\$ 1.50$; whisky, $\$ 12$ per gallon and $\$ 30$ per case.

During July and August five or six restaurants did a good business, charging $\$ 1$ for a regular meal, with choice of fresh beef, or reindeer, or ham and eggs. A dinner by the card cost from $\$ 1.50$ to $\$ 5$, the fare being much better than like prices command in Dawson. Toward the end of the season prices advanced greatly, and during the latter part of October a meal like that for which $\$ 1$ was charged in August, cost $\$ 4$ or $\$ 5$. Some of the prices were as follows; Porterhouse steak, $\$ 2.50$; tenderloin steak, $\$ 3$; plain steak, $\$ 1.50$; reindeer steak, $\$ 2$; ptarmigan, $\$ 2$; pork chops, $\$ 1.50$; mutton chops, $\$ 1.50$; boiled mackerel, $\$ 1.50$; corned-beef hash, $\$ 1$; pickled pigs' feet, $\$ 1$; cold ham, $\$ 1$; hamburger steak, $\$ 1.50$; sardines, $\$ 1$; ham and eggs, $\$ 2$; dried fruit, 50 cents; hot cakes and maple sirup, 75 cents; coffee with bread and butter, 50 cents. Since the reduction of store prices to the old figures there has been a corresponding reduction in restaurant charges, and a good meal now costs from $\$ 1$ to $\$ 2.50$. If a patron wishes wine with his dinner, his wish can be gratified by the payment of $\$ 3$ for a bottle of claret or $\$ 7.50$ for a small bottle of champagne.

There were no fixed rates of wages in town at the opening of the season. Carpenters received $\$ 1$ per hour as a rule, and common laborers were paid $\$ 7.50$ per day. Later in the summer the wages of
carpenters advanced to $\$ 1.50$ per hour, and remained at that figure until building operations ceased. Wages of common laborers soon rose to $\$ 1$ per hour. Just before the close of navigation the commercial companies were obliged to pay $\$ 2$ per hour to a large force of men for a short time to unload their vessels. Wages on the creeks, as before stated, were $\$ 5$ per day and board, with a bonus of $\$ 3$ at the end of the season for continuous service. The developments on the beach caused many miners on the creeks to throw up their work and engage in rocking. During September and October $\$ 12$ per day, with board, was paid to a few men on the creeks, but it was difficult to secure men even at this increased rate. A number of men are employed on the beach and on the creeks this winter at $\$ 100$ per month and board.
The fuel problem has given the community great concern throughout the winter, and it is becom ng a very serious matter for people of limited means. The visible supply of coal at the close of navigation was less than 1,000 tons. The regular price then was $\$ 75$ per ton, but speculators readily obtain $\$ 125$ for all they can command. Coal is sold by the sack at a price which makes it cost the consumer $\$ 200$ per ton. Nearly all the driftwood on the beach for a distance of 15 miles in either direction from town has been used in the construction of cabins or for fuel, and before warm weather comes it may be necessary to go 10 miles farther to get good wood. A large proportion of the driftwood is rotten and furnishes but little heat. Wood of ordinary quality sells for $\$ 35$ per cord, while from $\$ 50$ to $\$ 75$ per cord is readily obtained for the best. Fortunately the winter has been exceptionally mild. The weather has been delightful, nearly every day being bright and clear. The highest temperature during October was 45 degrees above zero, and the lowest 21, the mean being 33. For November the highest was 31 , the lowest 2, and the mean 19. The highest in December was 35 above, and the lowest 38 below zero, the mean being 8 above. In January the highest temperature was 29 above, the lowest 38 below, and the mean 3 above zero. The mean temperature for the four months was 16 degrees above zero. The snow fall has not exceeded 18 inches, and the snow disappears as fast as it falls on account of the prevailing winds. If it were not for the severe winds the weather during the entire period under consideration would have been perfect. The highest velocity of the wind recorded was as follows: In October, 30 miles per hour; in November, 40; in December, 15; in January, 45. There were not more than twenty days when it was disagreeable to be out of doors. The wind seldom blows when it is extremely cold.

At the beginning of the beach excitement there were 8 or 10 saloons, but by the close of the season the number had increased to 20 . The price of drinks and cigars in most of the saloons is 50 cents, but there are a few 25 -cent houses. At the height of the season one of the
leading saloons took in from $\$ 2,000$ to $\$ 3,000$ a day over the bar, and also conducted a highly-productive gambling department. The margin of profit in the whisky traffic is much greater than in Dawson, for retail dealers ship their liquors direct from Puget Sound at freight rates, which add comparatively little to the original cost.
A careful canvass of the town, made on November 25, with a view of ascertaining the number of commercial enterprises, professions, trades, etc., represented, showed the following result: Six bakers, 20 saloons, 5 laundries, 12 general merchandise stores, 3 second-hand stores, 4 wholesale liquor stores, 4 hotels, 6 restaurants, 6 lodginghouses, 4 real estate offices, 2 paper-hangers, 3 fruit and cigar stores, 2 tinshops, 4 drugstores, 2 photographers, 1 brewery, 3 watchmakers, 2 sign-painters, 2 meat markets, 1 boot and shoe store, 1 book and stationery store, 3 packers and forwarders, 2 dentists, 11 physicians, 16 lawyers, 1 mining engineer, 2 surveyors, 4 bath houses, 1 massage artiste, 1 bank and safe deposit, 2 printing-offices, 1 confectionery store, 1 blacksmith shop, 1 assay office, 2 contractors and bulders, 2 hospitals, 4 barber shops, and 2 clubs.

The population increased rapidly from the middle of September to the middle of October. Early in September the reports from Nome began to gain credence in Dawson, and within a week or two a stampede was on which taxed the capacity of the available steamboats to the utmost. Probably 2,500 people left Dawson and upper river points for the new gold fields, a large number who could not secure passage on steamboats undertaking the journey in small boats. About 1,500 reached Nome during the fall, while the other 1,000 , who were caught by the freeze-up at various points on the river, are now making their way over the trail to their destination. At one time during October there were nearly, if not quite, 5,000 people in the district, but probably half of these sailed for the States, making the present population of the district about 2,500 . The last steamer sailed on November 3.
The governor of Alaska and the judge of the United States court at Sitka visited Nome about the 1st of September on a tour of inspection, and they have no doubt made reports on the situation to their respective departments at Washington. A United States commissioner was appointed and qualified early in September, and gave the community its first experience in civil government administered on the spot. His jurisdiction being merely that of a justice of the peace, all important legal controversies are held in abeyance until a court of competent jurisdiction is established.

On September 15 a municipal government was established and city officers elected. There is no law providing for a municipal form of government, but the existing organization was considered a necessity, and with few exceptions receives the hearty support of all classes. $6759-$ No. $29-14$

The city officials receive salaries ranging from $\$ 100$ to $\$ 300$ per month. There is a volunteer fire department, under the control of the city government, and strict fire regulations are enforced. The police force, which consists of a chief and three patrolmen, maintains good order. Only one murder has been committed, and petty crimes are no more prevalent than in towns of like size which are favored with a legal form of government. The expenses of the city government are defrayed by a property tax. The rate of taxation is 1 委 per cent on a $^{\text {a }}$ total valuation of $\$ 1,556,650$.
There is a lucrative field here for the exercise of legal talent, but it is fully and uniquely occupied by the fifteen or twenty lawyers now on the ground. Nearly every rich claim in the district is encumbered by from two to ten lawsuits, which can not be tried until a court is provided. In the meantime the original claimants and the numerous contestants are taxed to the limit of their resources to supply the sinews of war. In addition to all the cash in sight, the usual contingent fee in such cases is a half interest in the property involved. Some of the more conscientious attorneys have been content with a third interest, but such displays of diffidence are rare. Early last spring the original locator of a rich claim employed a prominent attorney to defend his title against a number of adverse claimants who were giving him the customary trouble. By a series of brilliant stratagems, which probably owed their inspiration to no recognized code of procedure, his legal protector succeeded in quieting title, but the result was not exactly what he had hoped for. The attorney and one of the adverse claimants now own the property, and the former is supposed to be in Europe enjoying the fruits of his first season's "clean-up," while the original locator is out in the hills prospecting for another rich claim.

The condition of Nome as regards sanitation is similar to that of Dawson in 1897. The town is situated on a flat, and during the summer months a pedestrian in crossing the town site sinks nearly to his knees in the moss and muck. There was much sickness toward the end of the season. The city physician has furnished the following statement:
Up to the present time (January 8, 1900), there has been little done by the municipality in regard to draining the surface or providing a system of sewers. Individual property owners are required by law to ditch and drain their lots. The municipality contemplates establishing a sewer system which will carry the drainage and sewage into Bering Sea as soon as funds are available for that purpose.

The general healthfulness of this locality seems not so good as that of camps on the Yukon River in United States territory, due, I think, to the absence in this district of timber, and to the comparatively small size of the streams which supply our fresh water; therefore the surface water witb its organic matter is not as thoroughly aerated in its travels as is the water of the Yukon or mountain streams.

The prevailing diseases last summer and fall were bloody dysentery, typhoid fever, rheumatism, pneumonia, and mercurialization. During the latter part of the summer dysentery was very prevalent, so much so that one would see blood in every public convenience. It affects the newcomers principally, and lasts from several days to several weeks. It is due to the water, and is found much aggravated in drinking men. Mercurialization was a common and annoying affliction, but was due entirely to carelessness in "burning out" amalgam. Typhoid fever was extremely prevalent in the fall and early winter, due to failure to boil drinking water and general disregard of health rules by the individual. Pneumonia occurred principally in connection with typhoid fever.
I anticipate a great amount of sickness next summer and fall. While every effort will be made to keep the camp in a good sanitary condition, and every precaution taken against disease, the crowding together of the great number of people who will come here next summer will make it almost impossible to limit the spread of disease.
The health department was not organized until early in October. Since that time many necessary health ordinances have been passed by the municipal council. A hospital for the indigent sick was at once established by the municipality and opened for patients on October 6. Since then there have been 37 indigent cases (nearly all of which were typhoid fever) treated there, with 2 deaths. The number of deaths that have occurred in town since last summer is about 40. There have been 3 births, 2 of them of white parents, and 1 half-breed.
The most interesting topic of discussion here during the long winter evenings is the future growth of the town. There are many ardent enthusiasts who believe that Nome will soon outstrip Dawson in population and commercial importance. They show their faith by offering prices for town lots which would be considered, even in Dawson, good returns on the original investments. A business lot, centrally located, which was bought last September for $\$ 560$, could have been sold in January for $\$ 4,000$, but the owner decided to hold it for the expected "boom" next summer. There will no doubt he a large transient population here during the coming season, but the geographical conditions do not justify the belief that Nome will ever contain a permanent population equal to that of the Klondike metropolis. Dawson is the natural gateway of the Klondike gold fields, and will continue during the lifetime of the mines to be the most important town in that region. At Nome the conditions are entirely different. There is no harbor. The beach stretches away in a straight line for many miles in either direction. The water is shallow, and when the sea is rough, which is almost always the case, large ocean vessels can not anchor safely within a mile of shore. The expenses of unloading are great, and much loss has resulted from attempts to land on the beach when the surf was running high. Two or three small schooners and steamboats were wrecked last fall, and one barge-load of merchandise valued at $\$ 20,000$ was washed overboard and lost. As a consequence, the transportation companies are seeking safer and less expensive points for discharging
cargo. The mouth of the Nome offers somewhat better facilities for landing than the mouth of the Snake, and a town is likely to spring up there. Port Safety, 21 miles east of Nome, is the natural distributing point for the Bonanza district. If that district proves as rich as present prospects would seem to indicate, a large town will undoubtedly grow up there. Golovin Bay offers safe anchorage close inshore for the largest steamships, and will naturally command the commerce of that section. Eighty-five miles west of Nome, Port Clarence is the first point in that direction which affords comparatively safe anchorage, and will without doubt be chosen by the transportation companies as the distributing station for that region. There are several points between Nome and Port Clarence where as good anchorage can be found as at Nome. In view of the conditions described, it can safely be predicted that Nome will never contain a large permanent population, but that a chain of prosperous towns will spring up along the coast from Golovin Bay to Cape Prince of Wales at such points as the local conditions shall determine to be most favorable.

An important factor in the consideration of this question is the projected railroad along the coast. A preliminary survey for such a road was completed last fall from Port Safety to Port Clarence, a distance of over 100 miles. This survey showed the distances to various points along the coast to be as follows: West from Nome-Penny River, 10 miles; Cripple Creek, 12 miles; Sonora Creek, 16 miles; Sinrock, $26 \frac{1}{2}$ miles; Cape Rodney, 32 miles; Fairview River, 50 miles; Port Clarence, 85 miles. East from Nome-Nome River, $3 \frac{1}{2}$ miles; Hastings Creek, 10 miles; Cape Nome, 13 miles; Port Safety, 21 miles. A company was organized, and it has sent its agents to Washington to secure a franchise. It is the intention to construct a narrow-gauge railroad along the edge of the tundra and tap the various mining districts with side lines from 5 to 25 miles in length. Such a road could be economically constructed, for no expensive cuts would be required except at three or four points where headlands encroach on the sea, and for almost the entire distance ballast is ready at hand on the beach. The prime mover in this enterprise, although an old man, enthusiastically expresses the belief that he will live to see his road connect with the trans-Siberian railroad and to ride from Cape Prince of Wales to Chicago in a through Pullman.

The crying need of this long-neglected part of Alaska is a strong civil government which shall insure to the humblest citizen the same rights of property that are accorded to combinations of capital, and which shall make it impossible for a few men to locate vast areas of rich mineral lands for their own benefit and to the exclusion of the working miner. Congress at its last session passed "An act to define and punish crimes in the District of Alaska and to provide a code of criminal procedure for said District," but failed to pass an act provid-
ing for a code of civil procedure, which it had under consideration at the same time. The Nome Gold Digger, in commenting upon this remarkable discrimination, pertinently says:

United States Marshal Lee and associates in office are collecting the United States taxes imposed some time since. The law permitting the taxes was one of three others, all of which were to be passed and form a complete law for the people of Alaska. This single law only passed, however, and it is a cinch and an imposition; but there does not seem to be any way to avoid the payment of these taxes, which take so much money out of local circulation and cause its shipment to Washington without returning any equivalent. The list is as follows, the tax being per annum:

Abstract offices, $\$ 50$; banks, $\$ 250$; boarding houses, for ten or more guests, $\$ 25$; brokers, $\$ 100$; billiard rooms, $\$ 25$ per table; bowling alleys, $\$ 25$; breweries, $\$ 500$; bottling works, $\$ 200$; cigar store or stand, $\$ 25$; drug stores, $\$ 50$; hotels, $\$ 50$; halls, public, $\$ 10$; jewelers, $\$ 25$; mercantile establishments doing a business of $\$ 100,000, \$ 500$, of $\$ 75,000, \$ 375$, of $\$ 50,000, \$ 250$, of $\$ 25,000, \$ 125$, of $\$ 10,000, \$ 50$, under $\$ 10,000, \$ 25$, under $\$ 4,000, \$ 10$; meat markets, $\$ 20$; physicians, $\$ 50$; peddlers, $\$ 25$; restaurants, $\$ 25$; ships and shipping, ocean and coastwise vessels, \$1 per ton net tonnage.
The reader with a taste for figuring, by referring to the list of business houses, professional men, etc., given elsewhere, and comparing it with the foregoing schedule, can obtain an approximate idea of the tax-yielding capacity of the community. As one glances through the schedule the question naturally arises in his mind, Why did the lawmakers spare lawyers?

The sentiment of the community on the question under consideration is well expressed in the following statement furnished by an old placer miner who has been for several years a resident of Circle City. Although the statement was prepared with special reference to conditions on the Upper Yukon, it is applicable to all parts of northern Alaska:
The placer-mining industry in the interior of Alaska is paramount to all other interests. It is all there is to induce white men to come into the country and keep them here. Indeed, it is everything, for without it the interior would be but little different from the other vast arctic wilds on this continent. A few trading posts, hundreds of miles apart, would be all that would be here. The advent of civil government into the interior of Alaska brought with it the introduction of the United States mining laws, which in the States may be all right, but here their application to placer mining is mischievous and ruinous. The United States mining laws give a man 20 acres for a placer claim, which everyone here knows is more ground than one man can possibly work in a long lifetime, as the frozen ground and other difficulties to be surmounted make the working of even a small fraction of that area an enormous task. In British Columbia a man is allowed only 100 feet of a creek for a placer claim. Experience has proved this to be quite enough for one man if the claim is good and more than enough if the claim is not good, and if a man is off his claim for three
days during the working season without a valid excuse the claim is liable to forfeiture. The United States mining laws allow a man 1,320 feet along a creek by 660 feet in width, and give him a year from the 1st of January following the date of location to do a hundred dollars' worth of assessment work, or ten days' work in this country. It also permits the location of claims by power of attorney. It will thus be seen that a few persons can locate a creek, say in the early part of January, and neither do any work on it themselves nor allow any one else to work it for nearly two years. The natural result of the adaptation of this outrageous and stupid piece of leg. islation to placer mining in this country is shown by the fact that as soon as a creek that shows any signs of gold is discovered it is at once staked from end to end, and then practically abandoned in the hope that someone will find pay on some part of the creek, and thus give a speculative value to all the other claims. At the present time there are several gangs of speculators going around the country, who have never worked in their lives and never intend to, who have located and practically locked up about a dozen creeks, so that no one will know what is in them until a year or two has elapsed, when it is believed that they will again be open for relocation, as by that time it is hoped that these good-for-nothings will be forced to leave the country on account of impending starvation. The worst feature of the case is that hundreds of others, who are willing to work and earn a living honestly, will also be forced to leave for the very same reason. Bad as the condition of things is on the Upper Yukon, it is even worse over on the newly-discovered Koyukuk, as there I am credibly informed that it is not at all unusual for a man to go up a creek on a moose hunt and as he proceeds stake out the whole creek, of course using different names. One man, with whom I am personally acquainted, told me that he had altogether 103 claims, which means that he has about 26 miles of supposed placer ground locked up for a year or two. He also mentioned the names of several others who have even a still greater number of claims than he has. The result of the application of the United States mining laws to placer mining in the interior of Alaska need not be further commented upon, more than to say that it furnishes an explanation of the statement that is everywhere made that "the country has gone to the dogs," or, in better language, "the country is ruined," as the miners who are willing to work have about lost hope and courage and all interest in the country, and do not care to make any great effort to find gold while the present conditions exist. It seems certain that if the present condition of things continues it will not be long before the country will be left to the Indians, the Government officials, and the troops of soldiers that have been stationed here to keep in subjection a people who have proved themselves to be the most capable of governing themselves of any people this world has ever known. Previous to the introduction of civil government the country was ruled by the miners themselves, and Jaws were made and enforced that were well adapted to the conditions and needs of the country, and of course were fairly satisfatory. During those times crime was almost unknown, and life and property were quite as secure as it seems possible for them to be in the best-ordered community in the world. As it is now realized that those times are forever past, they are looked back to with sincere regret, although all the conditions of life were then extremely hard in every respect. In those days lawyers, professional gamblers, and professional politicians
were not wanted, and, in fact, any man who would not work for a living was not wanted, and would not be endured; and I have not the slightest doubt that the future historian of the interior of Alaska will say of this country, as Bancroft said of California when it was in the hands of the vigilance committee, that it then possessed the best government it ever had or is ever likely to have.

During the days when miners' laws prevailed no man was allowed more than one mining claim in a district, and that not more than 500 feet in length, and he was required to work his claim for a full month during the working season, and if he was not on his claim on the first day of the month designated and every other day during the month, the claim was liable to forfeiture, and anyone else that wanted the claim could take it. As for a patent or title to a placer claim, no one ever thought of or wanted one. The honest, hard-working miner neither asks nor cares for anything more than to be permitted quietly and peaceably to work out his claim, and when he has done this he cares no more for the claim than the burglar cares for the safe he has just robbed. After a creek has in this way been worked out the United States mining laws could be enforced with perfect propriety, as all future work would have to be done by the capitalist, and the speculator might then be allowed his opportunity.

This statement is worthy of careful consideration, for it undoubtedly voices the unanimous opinion of miners of the old school and all others who have studied the subject from an unselfish point of view. It is just as undoubtedly true, however, that but a small percentage of those who decry the abuses complained of are proof against temptation when the opportunity arises to do likewise. Even the honest old man who made the foregoing statement, when asked whether or not he would stake a few claims for his relatives if he had an opportunity, scratched his head thoughtfully for a moment and then replied, "Well, I never thought of that; perhaps I would-if I had a chance." This frank answer suggests the remedy. No man ought to have a chance to locate more than one mining claim in a district. Of course no mining regulations which might be adopted by the General Land Office would entirely correct the evils existing in this region, for everything in sight, from the edge of the sea to the distant mountain peaks and far beyond, has been located, and in many instances "jumped." But proper regulations would be of incalculable benefit to the pioneers now turning their faces toward the undiscovered country to the North and East. A placer-mining law practically embracing the following features would give general satisfaction to the miners of northern Alaska: The establishment of mining districts by natural geographical boundaries; a system of recording under the supervision of the register of the district land office; the limitation of the size of creek, bench, and tundra claims to 500 feet square, and of beach claims to 50 or 100 feet along the beach; a restriction of the number of locations by one person to one claim in a mining district and five claims in a land district, and a requirement of at least sixty days' actual work on a claim during the open season.

The question will naturally arise in the mind of the reader, "Is Nome a second Klondike?" It does not as yet appear that any creek in the Nome district is as rich as Eldorado; but many experienced miners who are familiar with both districts express the belief that Anvil, Glacier, and Dexter creeks and Snow Gulch will produce as much gold as any like extent of creek diggings on the Klondike, and that the ultimate output of this gold belt will largely exceed that of the Klondike district. But the two districts, owing to widely differing conditions, are not comparable from an economic point of view. On the Klondike the gold as a rule lies under frozen muck at a depth varying from 15 to 40 feet, and the cost of extraction is therefore enormous. On account of the royalty exactions and the great cost of operation, claims showing a gross output near the $\$ 100,000$ mark have been worked at a small margin of profit, while many others can not be operated without a large initial outlay of capital. At Nome the conditions are entirely different. Bed rock is found on most of the creeks at a depth varying from 2 to 5 feet. When stripped of its covering of moss and exposed to the hot summer sun the ground quickly thaws to bed rock and can then be shoveled into the sluice boxes at small cost for labor. The average expenses of operation of claims on Eldorado are probably fully 50 per cent of the gross yield. The owner of a rich claim on Anvil reports that his expenses last season, when much dead work was done, were less than 10 per cent of his gross output, and this percentage will hold good in many other localities. Freight rrom Puget Sound can be delivered on the beach at Nome for less than $\$ 15$ per ton, and the creeks are easily accessible from the beach. These advantages place the Nome district far ahead of the Klondike with respect to the cost of production and insure the rapid extraction of its placer deposits. It seems quite probable, therefore, that long before the Klondike miner shall have thawed out the glacial drift which clings with icy grasp to the attenuated extremities of his pay streak the gold from the superficial deposits of Nome will pass through the mints and enter upon the performance of its ordained function as an integral part of the circulating medium of the nation.

St. Michael, Alaska, March 15, 1900.

## LABOR DAY.

## BY MISS M. C. DE GRAFFENRIED.

Thirty-six States of the Union and the District of Columbia make Labor Day a legal holiday. This wide observance gives the celebration almost a national character. No other country sets apart by law a similar festival. Its sanction by 36 State legislatures and by Congress for the District of Columbia shows the general agreement as to the great value and importance of the idea for which the holiday stands-recognition of the rights and dignity of labo.. This open, legalized recognition is one of the many results of the evolution of the workingman from a condition of bondage and serfdom into a higher civil and industrial grade.

Labor Day could never have existed but for the moral force of universal manhood suffrage under democratic institutions. Advancing civilization and our general industrial progress aided the movement. In each State where the holiday is legalized, bodies of organized workingmen helped to bring about the enactment by influencing public sentiment in their respective localities. Where no date has yet been set apart for this celebration the State governments will doubtless soon fall into line, for no serious opposition to the measure has been displayed even by legislatures which refused to enact other laws in the interests of labor-clear proof that the significance of the fête appeals to the popular heart and mind.

Much preceding legislation in behalf of the workingman led up, it is true, to the consecration of one day in the year as distinctly a holiday for wage-earners. The principle that government has a right to regulate in certain respects the conditions under which men and women toil and to secure them time for rest and recreation had already been established by the adoption in many States of factory laws and factory inspection. The ten-hour working day for women and children had been gained. Employment for young children in the mill and workshop had been restricted, and previous schooling for them required. Machinery had been rendered safer by guards and frequent inspection. Wages were paid oftener and paid in money, not in "truck" or orders on a company store. Legal observance of the Saturday half holiday had begun. Industrial schools had been established. Convict labor had in part been withdrawn from market competition and eliminated
from trade. Bureaus of statistics of labor had been founded to investigate and describe the industrial situation.

In line with advanced labor legislation is the celebration of Labor Day. The trade unions which helped so greatly to secure the beneficial factory codes, through the same influence obtained the September holiday. All the great labor organizations in the United States contributed to this result. Agitation for the holiday began in New York in 1882. In September of that year the order of the Knights of Labor, founded in 1869, convened in general assembly at New York City. An independent organization, the Central Labor Union of New York, contained many bodies affiliated with the Knights, and the union chose for its annual parade September 5, when the Knights would be in session. The general assembly of the Knights was invited to review the parade of the Central Labor Union from the grand stand at Union Square, and accepted. A recess being taken, the members of the general assembly witnessed the parade. As the various organizations passed, Robert Price, of Lonaconing, Md., said to the general worthy foreman of the Knights of Labor, "This is Labor Day in earnest, Uncle Dick." The event was afterwards referred to as the Labor Day parade. In 1883 the organizations of New York paraded on the first Monday of September. In 1884 when the Central Labor Union discussed the date for its parade, George R. Lloyd, a Knight of Labor, offered a resolution declaring the first Monday in September to be Labor Day. The resolution was adopted, and steps were at once taken to secure an enactment making this a legal holiday, known as Labor Day. Not until May 6, 1887, however, was the law passed in New York.
$\checkmark$ Meantime, in other States great labor organizations and local unions made common cause with the Central Labor Union and the Knights of Labor in efforts to secure general observance of this day as a legal holiday. Oregon was the first State to enact the law, February 21, 1887. New York was the first State to introduce a bill to that effect and the third to enact the law, New Jersey being the second. Other Commonwealths and the District of Columbia adopted the measure at different dates, as shown by the table below.

Two significant features of this celebration are, first, that differences and animosities among the great labor bodies are laid aside; second, that of late employers are invited to meet with the workers in discussing topics relating to the welfare of the industrial class. In other words, the standpoint of the laboring man is constantly becoming less and less alien to that of the employing class, and the worker on his one day of leisure in the year is glad to share the point of view of men with a broader outlook than himself. Mr. Powderly well remarks: "Those who discuss the questions of the hour before meetings of industrialists on that day should be educators-they should be teachers of the gos-
pel of humanity and its needs. Those who address such meetings are burdened with a weighty responsibility. It is their duty to teach a doctrine of independence of thought and action."

No better social measure of advancing civilization exists than the share taken in public fêtes by the laboring classes. From the circus and arena of the ancients, where slaves and captives were pitted against wild beasts, the next step was in feudal times to the lords' fêtes and celebrations, at which the lowest serf might be a looker on. Later, in the middle ages, the tenant became even a sharer in games and feasts provided by the lord, but strictly set apart for the peasantry and laboring classes. Under the present wage-earning system, the workingman arranges his own games and feasts, independent of master and employer. If progress continues, Labor Day, which is now class legislation, will in time give way to a broader anniversary in celebration of a universal labor fête based on the common achievements, not of one rank of society, but of all mankind. The cycle of change is not complete, nor the social millennium at hand. A truly national labor holiday will embrace the whole commonwealth, since all its members by hand, brain, virtue, influence, and service will contribute on equal terms to the national existence and welfare.

The statement following shows the States in which Labor Day is a legal holiday and gives the dates of approval of the original acts creating Labor Day:

The first Monday in September.

| Alabama | December 12, 1892. |
| :---: | :---: |
| California (a) | February 23, 1897. |
| Colorado | March 15, 1887. |
| Connecticut | March 20, 1889. |
| Delaware | February 14, 1893. |
| District of Colu | June 28, 1894. |
| Florida | April 29, 1893. |
| Georgia | October 16, 1891. |
| Illinois. | June 17, 1891. |
| Indiana | March 9, 1891. |
| Iowa | April 5, 1890. |
| Kansas | March 4, 1891. |
| Maine | February 10, 1891. |
| Massachusetts | May 11, 1887. |
| Michigan | May 12, 1893. |
| Minnesota | April 18, 1893. |
| Missouri | April 9, 1895. |
| Montana | February 19, 1895. |
| Nebraska | March 29, 1889. |
| New Hampshire | March 31, 1891. |
| New Jersey. | . April 8, 1887. |

[^9]The first Monday in September-Concluded.


The twenty-ffith of November.
Louisiana (Parish of Orleans)
July 7, 1892.
The first Thursday in September.
North Carolina .............................................................................. 1899.
The first Saurday in September.
Pennsylvania (b)................................................................... 1893.
$a$ Present law. Under the original law, approved February 21, 1887, the first Saturday in June was observed.
$b$ Present law. Under the original law, approved April 25, 1889, the first Monday in September was observed.

## HOURS OF LABOR AND OF REST OF RAILWAY EMPLOYEES IN PRUSSIA.

A short report to the Department of State made by Hon. Richard Guenther, United States consul-general at Frankfort-on-the-Main, Germany, shows the substance of the new rules and regulations concerning the hours of labor and of rest of railway employees which were recently promulgated by the minister of public works of Prussia. A copy of the report having been kindly furnished this Department by the Department of State, it is reproduced below:

The minister of public works of Prussia has made new rules and regulations concerning the hours of labor and of rest of railroad employees. If the duties require unremitting exertion and strict attention, the daily average of the hours of labor of station agents, assistant station agents, telegraphers, switching foremen, overseers of stopping places, and switchmen shall not exceed eight hours, and the duration of a single task shall not exceed ten hours. The daily work of railway guards shall not exceed fourteen hours. They can, however, be extended to sixteen hours on branch lines with little traffic.
The daily hours of labor of the train employees shall, on the average per month, not exceed eleven hours daily; a single task shall not be over sixteen hours. Long hours shall only be required if they are succeeded by proportionately long terms of rest. The rest shall be taken at home, and as far as possible shall be during the night. The daily hours of work for the locomotive employees, taken by the average per month, shall not exceed ten hours, and shall under no circumstances exceed eleven consecutive hours. The same provisions as to rest apply to them as to the train employees.
If the work of the switchmen requires uninterrupted hard work, the average per day shall not exceed eight hours.

Every person steadily employed in the train service shall have at least two days of rest per month. The period of rest of the train and locomotive employees at their respective homes shall not be less than ten consecutive hours.

## RECENT REPORTS OF STATE BUREAUS OF LABOR STATISTICS.

## ILLINOIS.

Tenth Biennial Report of the Bureau of Labor Statistics of the State of Illinois. 1898. David Ross, Secretary Board of Commissioners of Labor. 271 pp .

The present report relates to the following subjects: Private and municipal ownership of public works, 137 pages; public employment agencies, 96 pages; labor legislation, 37 pages.

Private and Municipal Ownership of Public Works.-The information presented under this head was obtained by the Illinois bureau by means of schedules prepared by the United States Department of Labor, and covers facts which will be presented for the whole country in the Fourteenth Annual Report of the United States Commissioner of Labor, 1899.

Public Employment Agencies.-This part of the report contains an account of the experiences of various States and foreign countries in regard to public employment agencies, the facts presented having been collated from official reports, statements of officials, and other sources. Copies of laws passed in Ohio, Montana, Nebraska, and New York regarding the establishment of free employment agencies are given, together with an account of their operations in each case. The labor bureaus of California and Missouri have opened free public employment offices without waiting for legislation.

## KANSAS.

Fourteenth Annual Report of the Kansas Bureau of Labor and Industrial Statistics. 1898. W. L. A. Johnson, Commissioner. 360 pp .

This report treats of the following subjects: Taxation of probated estates, 43 pages; manufacturing and industrial conditions, 29 pages; lead, zinc, and oil industries, 6 pages; factory inspection, 10 pages; statistics of wage-earners, 70 pages; railway employees, 5 pages; labor organizations, 20 pages; State Society of Labor and Industry, 33 pages; State institutions, 12 pages; sociology, 13 pages; labor legislation, 37 pages; work of labor bureaus in the United States, 39 pages; strikes and labor difficulties, 31 pages.

Manufacturing and Industrial Conditions.-Returns for 1898 were made by 100 establishments in the State, but many of these were incomplete. Statistics reported relate to the nature of the industry, character of ownership, number of firm members and stockholders, capital invested, value of products, assessed valuation and estimated true value of plants, amount of production, months in operation during the year, etc.
Of 100 establishments making returns, 58 reported a total capital of $\$ 2,201,574$ invested in buildings, grounds, and machinery. During 1898 they expended $\$ 4,113,030$ for raw materials, $\$ 563,404$ for salaries and wages, and $\$ 95,753.79$ for repairs, insurance, taxes, and rent, a total expenditure of $\$ 4,772,187.79$. The total value of the manufactured products was $\$ 5,655,169$. Of the 58 establishments considered, 25 were owned by corporations, 7 by firms, and 26 by individuals.

Lead, Zinc, and Oil.-This part of the report relates to the output and general operations of the lead and zinc plants and oil wells in the State during 1898. Seventy-two lead and zinc plants reported a total output of $165,541,270$ pounds of ore, whose total value was $\$ 2,347,029$. The value of oil and natural gas produced during 1898 was $\$ 67,841.44$.

Wage-Earners.-The usual investigation was made with regard to the condition of wage-earners. Returns were made by 361 wageearners, covering nativity, hours of labor, wages, cost of living, etc. The following table shows, by occupations, the more important data presented:

STATISTICS OF WAGE-EARNERS, BY OCCUPATIONS, 1898.

| Occupations. | $\left\lvert\, \begin{gathered} \text { Num- } \\ \text { ber } \\ \text { report- } \\ \text { ing. } \end{gathered}\right.$ | $\begin{gathered} \text { Num- } \\ \text { ber } \\ \text { mar-- } \\ \text { ried. } \end{gathered}$ | $\begin{gathered} \text { Num- } \\ \text { ber } \\ \text { single. } \end{gathered}$ | Heads of families. | Aver- age de- pend- ents per head of fam- ily. | Aver-ageyearly wages. | $\begin{aligned} & \text { Aver- } \\ & \text { age } \\ & \text { yearly } \\ & \text { income } \\ & \text { fromall } \\ & \text { sources. } \end{aligned}$ | Average cost of living. | $\begin{gathered} \text { Num- } \\ \text { ber } \\ \text { report- } \\ \text { ing } \\ \text { sar- } \\ \text { ings. } \end{gathered}$ | $\begin{gathered} \text { Num- } \\ \text { ber } \\ \text { own- } \\ \text { ing } \\ \text { homes. } \end{gathered}$ | Members of labor organ-1zations. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Barbers. | 26 | 23 | 3 | 24 | 3.0 | \$518.46 | \$615. 23 | a\$359.96 | 17 | 10 | 24 |
| Brakemen | 25 | 17 | 8 | 19 | 3.0 | 657.52 | 662.52 | b 536.00 | 10 | 6 | 24 |
| Butchers | 16 | 10 | 6 | 10 | 3.5 | 473.25 | 482.62 | 399.81 | 5 | 2 | 16 |
| Carpenters | 21 | 20 | 1 | 20 | 3.6 | 522.95 | 566.00 | 462.62 | 12 | 8 | 10 |
| Cigarmakers | 14 | 9 | 5 | 9 | 4.1 | 491.78 | 491.78 | 397.42 | 6 | 3 | 12 |
| Conductors. | 18 | 16 | 2 | 16 | 3.7 | 1,062.00 | 1,073.50 | 844.88 | 13 | 10 | 18 |
| Engineers | 21 | 20 | 1 | 21 | 4.0 | 1,200.00 | 1,246.24 | 837.76 | 14 | 15 | 21 |
| Laborers | 25 | 15 | 10 | 17 | 4.1 | 289.20 | 293.88 | 277.32 | 7 | 5 | 23 |
| Machinists . . . . . . | 32 | 24 | 8 | 26 | 3.2 | 653.00 | 684.84 | 547.22 | 11 | 14 | 13 |
| Other mechanics. | 45 | 32 | 13 | 34 | 3.7 | 612.20 | 639.35 | 497.33 | 17 | 13 | 32 |
| Mechanics' helpers. | 27 | 16 | 11 | 18 | 4.4 | 354.25 | 382.59 | 339.92 | 12 | 8 | 2 |
| Railroad laborers. | 19 | 16 | , | 17 | 3.8 | 763.63 | 814.00 | 689.42 | 9 | 7 | 13 |
| Miners ...... | 21 | 19 | 2 | 18 | 3.9 | 407.66 | 464.52 | 408.57 | 7 | 8 | 19 |
| Salt workers...... | 32 | 23 |  | 26 | 3.7 | 285.62 | 294. 37 | 280.46 | 4 | 3 | 32 |
| Section foremen.. | 9 | 8 | 1 | 9 | 5.2 | 535.66 | 631.88 | 504.44 | 5 | 4 | 8 |
| Railroad trackmen | 10 | 9 | 1 | 10 | 4.0 | 278.50 | 282.00 | 289.40 |  | 4 | 5 |
| All oceupations. | 361 | 277 |  | 294 |  | 567.11 | 597.91 | c 474.72 | 151 | 120 | 272 |

a Average for 25 , one not reporting.
6 Average for 24 , one not reporting.
$c$ Average for 359, two not reporting.

Of the 361 wage-earners reporting, 277 were married and 84 were single; 294 were heads of families, having an average of 3.8 dependents per head of family. The average yearly earnings of the 361 wageearners were $\$ 567.11$, and the total income from all sources amounted to $\$ 597.91$ per wage-earner. The average cost of living was $\$ 474.72$. Of the wage-earners making returns, 151 reported savings during the year; 120 owned their homes; 272 were members of labor organizations, and 315 were American born.

Railway Employees.-Tables are given showing the salaries and wages of employees of 7 railway companies doing business in the State.

Labor Organizations.-The following table shows the number and membership of labor organizations reporting on December 31, 1898:

NUMBER AND MEMBERSHIP OF LABOR ORGANIZATIONS, DECEMBER 31, 1898.

$a$ Not including 1 union not reporting.
Returns were received from 44 local unions, 43 of which reported a total membership of 1,810 persons. Of the 44 local unions, 39 reported an average of 64 per cent of the trade in their localities as being organized. Thirty-three local unions reported wages of members ranging from $\$ 195$ per year, in the case of one butchers' union, to $\$ 1,440$ per year in the case of a union of locomotive engineers, or an average of $\$ 822.39$ for all unions. Eleven unions reported that they handled a total of 71 grievances during 1898 , of which 62 were satisfactorily settled, 4 were compromised, and 5 failed of settlement. The average age of 36 unions reporting was 8.3 years. Of 41 unions reporting, 28 had schedules or contracts with employers, and 13 had none. Of 39 unions reporting, 15 had sick, out-of-work, or accident funds, and 24 had none. Of 40 unions reporting, 34 had death benefit funds, and 6 had none. Of 43 unions, 30 reported that members were required to perform Sunday labor. Of 41 unions, 35 reported an increasing and 6 a decreasing tendency in membership and efficiency in organization.

State Society of Labor and Industry.-A review is given of the origin, history, and operation of the State Society of Labor and Industry and its control of the State bureau of labor and industrial statistics according to the provisions of the act approved January 6, 1899.(a) A report of the proceedings of the first meeting of this society is also given.

Socrologr.-This chapter consists of a number of articles written by persons interested in labor questions.

Strikes.-An account is given of each of four strikes which occurred in the State during the first half of the year 1899.

## MICHIGAN.

Siateenth Annual Report of the Bureau of Labor and Industrial Statistics. 1899. Joseph L. Cox, Commissioner. viii, 360 pp .

The present report, like that for the preceding year, deals with a variety of subjects. Of those relating to labor and industrial conditions the following are the most important: Profit sharing, 12 pages; trade unions, 13 pages; State labor canvass, 28 pages; the soft-coal industry, 15 pages; negroes of Michigan, 8 pages. Other chapters of the report relate to an historical review of the bureau; copies of the acts creating the bureau of labor and regulating factory inspection; reports of the meetings of the National Association of Officials of Bureaus of Labor Statistics and of the International Association of Factory Inspectors; statistics of the police and fire departments, county, city, and village prisons, and State penal institutions; statistics of cities and villages; a description of each of the counties, including statistics of mortgages, interest rates, etc., and statistics of factory inspection.

Trade Unions.-A brief summary is given of each trade union in the State from which returns were received, showing the name, locality, and membership, the wage scales, and other information. Returns from 111 unions showed a total membership of 10,308 persons in 1898. Forty-eight unions reported an increased membership during the year; 95 unions reported steady employment on the part of their members, and 13 reported increased wages. The average wages received by members during the year were $\$ 2.14$ per day for time work and $\$ 2.21$ per day for piecework.

State Labor Canvass.-A canvass was made of 6,878 males and 3,294 females, employed in various parts of the State, regarding their age, nationality, conjugal condition, occupation, wages, length of service, etc. The two following tables show for male and female emplayees, respectively, for selected occupations, the average daily

[^10]6759-No. 29-15
wages, average number of months employed during the year 1898, and the average number of years engaged in the present occupation:

DAILY WAGES OF MALE EMPLOYEES AND MONTHS EMPLOYED DURING 1398, BY SELECTED OCCUPATIONS.

| Occupations. | $\begin{aligned} & \text { Num- } \\ & \text { ber. } \end{aligned}$ | Aver- age dally wages. | Aver- age months em- ployed auring the year. | Average years at pres сираtion. | Occupations. | $\begin{aligned} & \text { Num- } \\ & \text { ber. } \end{aligned}$ | $\begin{gathered} \text { Aver- } \\ \text { age } \\ \text { daily } \\ \text { wages. } \end{gathered}$ |  | Average years at pres-cupation. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Barbers | 16 | 81.46 | 12.0 | 10.6 | Metal polishers.. | 45 | \$1.61 | 9.9 | 5.8 |
| Bicycle works em- |  |  |  |  | Millers .......... | 28 | 1.93 | 12.0 | 16.7 |
| playees ......... | 15 248 | 1.44 1.92 | 9.7 11.3 | 6.0 | Molders ......... | 95 | 1.97 | 10.1 | 10.9 |
| Blacksmiths' | 248 | 1.92 | 11.3 | 10.9 | Painters ${ }^{\text {Paper mili }}$ em- | 309 | 1.56 | 10.1 | 7.8 |
| helpers. | 102 | 1.40 | 2.2 | 7.4 | ployees........ | 23 | 1.29 | 10.6 | 4.9 |
| Boiler makers.. | 47 | 2.25 | 9.5 | 10.8 | Pattern makers. | 20 | 2.34 | 10.5 | 13.6 |
| Brass workers. | 76 | 1.67 | 9.9 | 5.6 | Plumbers........ | 20 | 2.17 | 10.9 | 11.5 |
| Brewery em- |  |  |  |  | Printers .......... | 71 | 1.98 | 10.7 | 11.7 |
| ployees ......... | 28 | 1.76 | 12.0 | 9.5 | Stenographers... | 7 | 1.63 | 11.7 | 5.9 |
| meat cutters | 29 | 1.57 | 11.6 | 8.5 | Stone and brick masons | 28 | 2.43 | 7.3 | 19.3 |
| Car repairers. | 24 | 1.45 | 11.0 | 9.7 | Stone and mar- |  |  |  |  |
| Carriage and |  |  |  |  | ble cutters..... | 27 | 1.95 | 8.5 | 13.2 |
| Cigaron makers..... | 426 | 1.59 2.07 | 10.4 9.2 | 12.1 | street car em- | 57 |  |  |  |
| Electricians. | 28 | 1.80 | 11.2 | 6.2 | Tailors ..... | 32 | 2.41 | 10.3 | 14.3 |
| Engineers. | 111 | 1.96 | 11.4 | 16.5 | Tannery em- |  |  |  |  |
| Firemen | 38 | 1.34 | 11.5 | 6.2 | ployees........ | 14 | 1.41 | 11.5 | 6.6 |
| Iron worke | 229 | 1.56 | 9.8 | 8.5 | Teamsters ........ | 136 | 1.88 | 11.6 | 8.1 |
| Laborers. | 1,278 | 1.20 | 9.7 | 14.1 | Tinners.......... | 49 | 1.88 | 10.7 | 14.5 |
| Laundry em- |  |  |  |  | Wood workers... | 492 | 1.42 | 9.9 | 11.6 |
| Machinists... | 217 | 1.60 2.06 | 12.0 | 6.3 15.0 | Woolen millem- <br> ployees | 13 | 1.83 | 10.2 | 17.2 |

DALLY WAGES OF FEMALE EMPLOYEES AND MONTES EMPLOYED DURING 1898, BY SELECTED OCCUPATIONS.

| Occupations. | Number. | Average daily wages. | $\left\lvert\, \begin{gathered} \text { Aver- } \\ \text { age } \\ \text { months } \\ \text { em- } \\ \text { ployed } \\ \text { during } \\ \text { the } \\ \text { year. } \end{gathered}\right.$ |  | Occupations. | Number. | Average daily wages. | Average months employed during the year. | Average years at present oc-cupation. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bakery employees | 31 | \$0. 66 | 12.0 | 2.0 | Milliners | 134 | \$1.24 |  |  |
| Bean sorters ...... | 103 | . 473 | 7.8 | 3.3 | Paper-box mak- |  |  |  |  |
| Bookbindery employees |  |  |  |  | ers.............. | 58 | . 59 | 11.7 | 1.7 |
| ployees <br> Card factory em- | 22 | . 62 | 10.7 | 2.4 | Paper mill em- | 22 |  | 10.9 | 2.1 |
| ployees.......... | 55 | . 70 | 10.7 | 2.8 | Printing office | 62 |  | 10.9 | 2.1 |
| Cash girls.......... | 15 | .31 | (a) | . 5 | employees..... | 38 | . 77 | 11.5 | 4.5 |
| Cigar factory em- |  |  |  |  | Saleswomen... | 348 | .80 | 11.4 | 4.3 |
| ployees ......... | 76 | . 62 | 11.0 | 2.1 | Seamstresses | 12 | . 80 | 8.9 | 5.2 |
| Corset factory employees |  |  |  |  | Silk mill em- |  |  |  |  |
| ployees .......... | 140 | . 854 | 10.9 | 4.0 | ployees......... | 82 | . 74 | 9.1 | 3.2 |
| Domestics.. | 77 | . 46 | 11.0 | 6.0 | ghirt makers .... | 42 | . 98 | 10.3 | 3.6 |
| Dressmakers...... | 101 | . 911 | 10.6 | 9.2 | Stenographers... | 218 | 1.26 | 10.0 | 3.0 |
| Dress-stay makers. | 43 | . 91 | 12.0 | 5.3 | Straw workers... | 12 | 1.14 | 8.2 | 3.7 |
| Hat factory employees | 20 | 1.17 | 7.4 | 4.0 | Tailoresses ...... | 86 | 1.01 | 9.4 | 6.4 |
| Knitting factory |  |  |  |  | ators............ | 50 | . $67 \frac{1}{4}$ | 11.3 | 2. |
| employees .i.... | 126 | . 74 | 11.0 | 2.8 | Woolen factory |  |  |  |  |
| Laundry employ- | 139 | . 91 | 11.1 | 4.4 | employees..... | 35 | . 81 | 11.3 | 8.3 |

a Full time.

The returns for all of the 6,878 male employees canvassed showed the following average results: Daily wages, $\$ 1.53$; months employed during the year, 10.2; years engaged at present occupation, 10.8; age, 32 years. Ninety-seven per cent had employment at the time of the canvass; 56 per cent were married, $42 \frac{1}{2}$ per cent were single, and $1 \frac{1}{2}$ per cent were widowed. The 6,878 male employees had 17,948 dependents, or 2.6 per person canvassed. Twenty-seven per cent owned their homes.

Returns for 3,294 female employees canvassed showed the following average results: Daily wages, $\$ 0.84$; months employed during the year, 10.4; years engaged at present occupation, 3.8; age, 24 years. Ten per cent were married, 6 per cent were widowed, and 84 per cent were single. The 3,294 female employees had 4,249 dependents, or 1.3 per person canvassed. Four per cent owned their homes.

Soft-Coal Industry.-This chapter consists of extracts from a report on the soft-coal industry of Michigan, and contains a brief account of the location of the coal fields and of the operations of the various coal-mining enterprises in the State.

## RECENT FOREIGN STATISTICAL PUBLICATIONS.

## GREAT BRITAIN.

Report on the Strikes and Lockouts of 1898 in the United Kingdom. 1899. xcv, 119 pp . (Published by the Labor Department of the British Board of Trade.)

The present report of the chief labor correspondent of the Labor Department of the British Board of Trade is the eleventh issued since the commencement of the series in 1888. The greater part of the volume is devoted to a detailed statement showing for each dispute, beginning in 1898, the locality, the number of establishments, the number and occupations of working people affected, the cause or object of the dispute, the date of beginning and ending, and the result. These tables are preceded by an analysis of the statistics of strikes and lockouts, comparative data for recent years, and summary tables. The general plan of this presentation is very nearly the same asin the preceding years, except that in the analysis and the summary tables a distinction is made between persons directly and those indirectly affected by the strikes and lockouts. A special section of the report is devoted to conciliation and arbitration, and appendixes contain the text of certain agreements terminating trade disputes, and also specimen forms of inquiry.

The report for 1898 shows an increase in the number of persons affected and working days lost on account of strikes and lockouts, as compared with 1896 and 1897, although the number of disputes in 1898 was smaller than during any of the 4 preceding years. This is shown in the following table:

STATISTICS OF STRIKES AND LOCKOUTS, 1894 TO 1898.

|  | Year. | $\begin{gathered} \text { Strikes } \\ \text { and } \\ \text { lockouts. } \end{gathered}$ | Persons affected. |  |  | Aggregate working days lost by all persons affected. <br> (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Strikers and persons locked out. | Others thrown out of employment. | Total. |  |
| 1894. |  | 929 | 257,314 | 67,984 | 825,248 | 9,529,010 |
| 1896. |  | 745 | 207,239 | 55,884 | 263, 123 | 5,724, 670 |
| 1896. |  | 926 | 147,950 | 50,240 | 198,190 | 3,746,368 |
| 1897. |  | 864 | 167,453 | 62,814 | 230,267 | 10,345,523 |
| 1898. |  | 711 | 200,769 | 63, 138 | 258,907 | 15,289,478 |

[^11]There were 711 disputes in 1898, affecting 253,907 persons, of whom 200,769 were actual participants as strikers or persons locked out and 53,138 were otherwise thrown out of employment on account of the disputes.
The following table shows, by causes, the number of persons directly affected by disputes beginning in 1896, 1897, and 1898:

STRIKERS AND PERSONS LOCKED OUT, BY CAUSES, 1896 TO 1898.

| Cause or object. | Strikers and persons locked out in disputes beginning in- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1896. |  | 1897. |  | 1898. |  |
|  | Number. | $\begin{gathered} \text { Per } \\ \text { cent. } \end{gathered}$ | Num. ber. | $\begin{aligned} & \text { Per } \\ & \text { cent. } \end{aligned}$ | $\begin{aligned} & \text { Num- } \\ & \text { ber. } \end{aligned}$ | Per cent. |
| Wages | 95,975 | 64.9 | 73, 906 | 44.1 | 176,392 | 87.9 |
| Hours of labor. | 2, 355 | 1.6 | 39, 227 | 23.4 | 777 | . 4 |
| Employment of particular classes of persons........ | 22,745 | 15.4 | 14,840 | 8.9 | 9, 203 | 4.6 |
| Trade unionism...................................... | 17,279 | ${ }^{1} 1.8$ | 29,068 6,327 | $\begin{array}{r}17.4 \\ 3.8 \\ \hline\end{array}$ | 11,742 2,215 | 5.8 1.1 |
| Other causes. | 4,063 | 2.7 | 4,085 | 2.4 | 440 | . 2 |
| Total. | 147, 950 | 100.0 | 167, 453 | 100.0 | 200,769 | 100.0 |

While the most prevalent causes of strikes and lockouts in each of the years mentioned were those relating to wages, the number of persons engaged in disputes due to these causes was much greater in 1898 than in either of the two preceding years. Out of a total of 200,769 persons directly engaged in disputes from all causes, 176,392 , or 87.9 per cent, were involved in wage disputes, as compared with 44.1 per cent in 1897 and 64.9 per cent in 1896. These wage disputes were very largely due to demands for advances. Only 777 working people, or 0.4 per cent of the entire number, were engaged in disputes in 1898 on account of hours of labor.

The following table shows the number of working people directly engaged in strikes and lockouts in 1898, classified according to the principal cause and the results obtained:

STRIKERS AND PERSONS LOGKED OUT, BY CAUSES AND RESULTS, AND WORKING DAYS LOST, 1898.

| Cause or object. | $\begin{gathered} \text { Strikes } \\ \text { and } \\ \text { lockouts. } \end{gathered}$ | Strikers and persons locked out in disputes, the results of which were- |  |  |  | Total strikers and persons locked out. | Aggregate working days lost by all persons affected. (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | In favor of employees. | In favor of employers. | Compromised. | $\begin{gathered} \text { Indef:- } \\ \text { nite or } \\ \text { unsettled. } \end{gathered}$ |  |  |
| Wages ........................... | 449 | 40,823 | 109,674 | 25,791 | 104 | 176, 392 | 13, 464,493 |
| Hours of labor................ | 19 | 289 | 358 | 130 |  | - 777 | 1,139,736 |
| Employment of particular classes of persons | 87 | 1,443 | 5,359 | 2,401 |  | 9,203 | 220,755 |
| Working arrangements, rules, and discipline. | 94 | 1,889 | 8,988 | 5,865 |  | 11,742 | 406,995 |
| Trade unionism .............. | 51 | -798 | 1,134 | 276 | 7 | 2,215 | 38, 094 |
| Sympathetic disputes. | 8 | 248 | - 59 | 38 |  | 345 | 17,368 |
| Miscellaneous. | 3 |  | 95 |  |  | 95 | 7,037 |
| Total | 711 | 45,490 | 120,667 | 34, 501 | 111 | 200,769 | 15,289,478 |

a For strikes and lockouts ending in 1898, including those that may have begun in 1897.

The above table shows that in 1898 the balance of advantage of the results of the disputes was largely on the side of the employers, 120,667 , or 60.10 per cent, of the working people having engaged in disputes settled entirely in favor of the employers, and only 45,490 , or 22.66 per cent, in disputes settled wholly in favor of the employees. In the cases of 34,501 , or 17.18 per cent, of the strikers and persons locked out, the disputes were compromised. In the remaining cases the results of the disputes were indefinite or unsettled at the close of the year.

The statistics of the 711 disputes in 1898 were largely dominated by a single strike in the coal mining industry, which involved 100,000 strikers and caused a loss of more than $11,500,000$ working days. This strike, which was due to a wage dispute, resulted in favor of the employers. The extent to which each of the various groups of industries were involved in the strikes and lockouts in 1898 is shown in the following table:

BTRIKERS AND PERSONS LOCKED OUT, BY INDUSTRIES AND RESULTS, AND WORKING DAYS LOST, 1898.

| Industries. | $\begin{array}{\|c\|} \text { Strikes } \\ \text { and } \\ \text { lockouts. } \end{array}$ | Strikers and persons locked out in disputes, the results of which were- |  |  |  | Total strikers sons locked out. | Aggregate working days lost by allpersons affected. <br> (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | In favor of employees. | In favor of employers. | Compromised. | $\left\|\begin{array}{c} \text { Indefi- } \\ \text { nite or } \\ \text { unsettled. } \end{array}\right\|$ |  |  |
| Building .... | 183 | 5,869 | 1,368 | 6,993 | 104 | 14, 232 | 879,170 |
| Metal, engineering, and shipbuilding | 129 |  |  |  |  |  | $12,876,334$ $1,370,764$ |
| Textile... | 99 | 2,883 | 5,549 | 8,274 |  | 11,706 | 273, 56 |
| Clothing. | 53 | 599 | 874 | 1,418 |  | 2,891 | 69,900 |
| Transportation | 22 | 230 | 1,475 | 1,639 |  | 3,344 | 46,771 |
| Miscellaneous ............... | 67 | 1,075 | 1,090 | 3,445 |  | 5,610 | 267,715 |
| Employees of local authorities | 6 | 111 | 303 | 70 |  | 484 | 5,260 |
| Total | 711 | 45,490 | 120,667 | 34,501 | 111 | 200, 769 | 15,289,478 |

$a$ For strikes and lockouts ending in 1898, including those that may have begun in 1897.
The group of mining and quarrying in the above table shows the largest number of persons directly engaged in strikes and lockouts, namely, 147,397, or 73.4 per cent of all, causing a total loss of $12,876,334$ working days. Next in importance, with regard to the number of persons engaged and time lost, were the groups of metal, engineering and shipbuilding, the building trades, and the textiles, respectively.

As in previous years, the strikers and persons locked out were mostly engaged in a few large disputes. In the following table the strikes and lockouts beginning in 1898 are grouped according to the total number of persons directly and indirectly affected:

FOREIGN STATISTICAL PUBLICATIONS-GREAT BRITAIN. 887
PERSONS AFFECTED BY STRIKES AND LOCKOUTS, AND WORKING DAYS LOST, BY GROUPS, 1898.
[Persons affected means all persons thrown out of work.]

| Groups. | $\begin{gathered} \text { Strikes } \\ \text { and } \\ \text { lockouts. } \end{gathered}$ | Persons affected. |  | Working days lost. |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number. | Per cent. | Number. | Per cent. |
| 5,000 persons and upward | 3 | 130,100 | 51.2 | 11, 716, 300 | 83.1 |
| 2,500 and under 5,000 $\ldots \ldots$. |  |  |  |  |  |
| 1,000 and under 2,500 | 26 | 34, 389 | 18.6 | 683, 303 | 4.9 |
| 500 and under 1,000. | 42 | 30,533 | 12.0 | 644, 464 | 4.6 |
| 250 and under 500 | 76 | 25,957 | 10.2 | 470, 364 | 8.3 |
| 100 and under 250 | 103 | 15,706 | 6.2 | 244,698 | 1.7 |
| 50 and under 100 | 129 | 9,056 | 3.6 | 192,732 | 1.4 |
| 25 and under 50 | 154 | 5,437 | 2.1 | 96,012 | . 7 |
| Under 25 (a). | 178 | 2,729 | 1.1 | 48,586 | . 3 |
| Total | 711 | 253,907 | 100.0 | b14,096, 349 | 100.0 |

$a$ Disputes involving less than 10 persons, and those which lasted less than 1 day, have been omitted, except when the aggregate duration exceeded 100 working days.
$b$ These figures differ somewhat from those given in the preceding tables as the aggregate days lost during 1898, since they exclude the days lost in 1898 through disputes in progress at the beginning of the year and include those lost in 1899 through disputes which began in 1898.

According to the above table, three large disputes accounted for over one-half of all persons affected by strikes and lockouts in 1898. On the other hand, 461 strikes and lockouts, or considerably over one-half of the entire number, involved less than 100 persons each, or but 6.8 per cent of all persons directly or indirectly affected by strikes and lockouts.

In the following table the disputes beginning in 1896, 1897, and 1898 are classified according to the various methods of settlement:

PERSONS AFFECTED BY STRIKES AND LOCKOUTS BEGINNING IN 1896, 1897, AND 1898, BY METHOD OF SETTLEMENT.
[Persons affected means all persons thrown out of work.]

| Method of settlement. | 1896. |  | 1897. |  | 1898. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Strikes } \\ \text { and } \\ \text { lockouts. } \end{gathered}$ | Persons affected. | $\begin{gathered} \text { Strikes } \\ \text { and } \\ \text { lockouts. } \end{gathered}$ | Persons affected. | $\begin{gathered} \text { Strikes } \\ \text { and } \\ \text { lockouts. } \end{gathered}$ | Persons affected. |
| Arbitration .................. | 19 | 10,276 | 14 | 9,756 | 14 | ${ }^{*} 3,390$ |
| Conciliation and mediation .... | 26 | 9,935 | 27 | 9,544 | 29 | 16,127 |
| Direct negotiation or arrangem tween the parties. | 637 | 136,844 | 624 | 187,048 | 495 | 206,926 |
| Submission of working people.. | 114 | 30,587 | 76 | 15,207 | 71 | 17,590 |
| Replacement of working people | 107 | 7,250 | 105 | 4,307 | 96 | 9,616 |
| Closing of works............. | 19 | 3,159 | 7 | 1,673 |  |  |
| Indefinite or unsettled... | 4 | 139 | 11. | 2,732 | 6 | 258 |
| Total. | 926 | 198, 190 | 864 | 230,267 | 711 | 258,907 |

The method most generally adopted for settling disputes in 1898, as in previous years, has been by direct negotiation of the parties concerned or their agents, 495 disputes, affecting 206,926 persons, being settled in this way. Forty-three disputes, affecting 19,517 persons, were settled by arbitration, conciliation, and mediation, and 167 disputes, involving 27,206 persons, resulted in the submission of the working people or their replacement by others. In the 6 remaining strikes, involving 258 persons, the methods of settlement were indefinite or the strikes remained unsettled at the close of the year.

Of the 43 strikes and lockouts which were settled by arbitration and conciliation, 7 disputes, affecting 3,611 persons, were settled according to the provisions of the conciliation act of 1896; 19 disputes, affecting 12,729 persons, by trade boards; 16 disputes, affecting 3,149 persons, by individuals, and 1 dispute, affecting 28 persons, by a federation of trade unions.

Provision for Old Age by Government Action in Certain European Countries. 1899. 59 pp. (Published by the Labor Department of the British Board of Trade.)
This publication consists of a series of memoranda describing the provisions made for old age by government action in certain European countries. The information was compiled from various reports and documents, supplemented by data obtained from the British Government's foreign representatives.

Of 11 countries considered in this report only 2, Germany and Denmark, have adopted a general system of pensions or relief for old age. In Germany there is a general system of compulsory insurance against old age and invalidity. In 1897 over 400,000 pensioners drew pensions amounting to $£ 2,750,531$ ( $\$ 13,385,459$ ), of which $£ 1,079,823$ $(\$ 5,254,959)$ were provided by the State.

In Denmark provision is made for old age relief to needy persons of good character, the expense of which is borne partly by the State and partly by the communes. In 1896, 36,246 persons with 14,223 dependents received such pensionsata total cost of $£ 216,317$ ( $\$ 1,052,707$ ) during that year.

In France provision for old age is obligatory in the case of seamen and miners. The Government contributes $£ 440,000(\$ 2,141,260)$ per annum to the seamen's pension fund, subsidizes pension funds of friendly societies, and makes other grants, amounting to an aggregate of probably not less than $£ 600,000(\$ 2,919,900)$ per year.

In Belgium the Government and certain provincial authorities make grants to friendly societies to encourage subscriptions to the general savings and retirement fund (Caisse Générale d' Epargne et de Retraite), and in some districts mine owners are compelled to subscribe to retirement funds for former mine employees.

In Austria provision is made for the compulsory old-age insurance of mine employees, and in Russia old-age insurance extends only to Government mining establishments. In Roumania provision is made for compulsory insurance in mines and quarries, but no enterprises to which the law applies have yet been started. No legislation has been enacted in Sweden, Norway, or Holland for the establishment or encouragement of old-age pension funds. In Italy a law was passed in 1898 establishing a national pension fund, but it had not become operative at the time of the publication of this report.

## ONTARIO.

Seventeenth Annual Report of the Bureau of Industries for the Province of Ontario, 1898. vii, 128 pp. (Published by the Ontario Department of Agriculture.)

This report comprises the following subjects: Weather and crops, 66 pages; live stock, the dairy, and the apiary, 20 pages; values, rents, and farm wages, 38 pages; chattel mortgages, 3 pages; municipal statistics, 144 pages.

Values, Rents, and Farm Wages.-The total value of farm property reported in 1898 was $\$ 923,022,420$, of which $\$ 556,246,569$ represents land, $\$ 210,054,396$ buildings, $\$ 52,977,232$ implements, and $\$ 103,744,223$ live stock. For the first time since 1892 an increase is shown in the total value of farm property, there having been a steady decline from 1892 to 1897.

There was likewise a change for the better in the price of farm labor. Farm hands with board received in 1898 an average of $\$ 148$ per year, an increase of $\$ 4$ over 1897. Farm hands without board received an average of $\$ 246$ in 1898 , or $\$ 10$ more than the preceding year. The average monthly rate of wages during the working season was $\$ 15.31$, with board, in 1898 , or $\$ 1.02$ more than in 1897. The average monthly rate without board was $\$ 25.44$ in 1898 , or 97 cents more than in 1897. The monthly wages with board received by domestic servants increased from $\$ 5.97$ in 1897 to $\$ 6.09$ in 1898.

Chattel Mortgages.-During the year ending December 31, 1898, there were on record 19,809 chattel mortgages, representing $\$ 12,282,217$. This shows a decrease, both in number and in amount, when compared with the preceding year. Of the chattel mortgages in 1898, 10,631, representing $\$ 3,580,497$, were registered against farmers.

## DECISIONS OF COURTS AFFECTING LABOR.

[This subject, begun in Bulletin No. 2, has been continued in successive issues. All material parts of the decisions are reproduced in the words of the courts, indicated when short by quotation marks and when long by being printed solid. In order to save space, immaterial matter, needed simply by way of explanation, is given in the words of the editorial reviser.]

## DECISIONS UNDER STATUTORY LAW.

Constitutionality of Statute Changing Fellow-Servant Rule in Case of Ramboad Employees-Tullis v. Lake Erie and Western Railroad Co., 20 Supreme Court Reporter, page 136.—Action was brought by Hosea B. Tullis against the above-named railroad company to recover damages for an injury suffered while in the employ of said company. In an inferior United States court a judgment was rendered in favor of the defendant company and the plaintiff, Tullis, appealed the case to the United States circuit court of appeals for the seventh circuit. The case turned upon the validity of an act approved March 4, 1893, and now included in sections 7083 to 7087 of Burns' Annotated Statutes of Indiana, Revision of 1894, which changed the common-law rule as to fellow-servants as regards railroad companies and rendered them liable for injuries of employees caused by the negligence of fellow-servants in certain specified cases. After a hearing the court of appeals decided that material error was committed at the hearing in the lower court for which its judgment should be reversed if the sections, above referred to, were constitutional and valid, but that if said sections were invalid the judgment should be affirmed. Upon the question as to the constitutionality of these sections the court of appeals certified the case to the Supreme Court of the United States, which rendered its decision December 11, 1899, and affirmed their constitutionality.

The opinion of the court was delivered by Chief Justice Fuller, and the following is quoted therefrom:
The contention is that the act referred to is in conflict with the Fourteenth Amendment [to the Constitution of the United States] because it denies the equal protection of the laws to the corporations to which it is applicable.
In Pittsburg, C., C. \& St. L. R. Co. v. Montgomery, 152 Ind. 1, 49 N. E., 582 , the statute in question was held valid as to railroad companies, and it was also held that objection to its validity could not be made by such companies, on the ground that it embraced all corpo-
rations except municipal, and that there were some corporations whose business would not bring them within the reason of the classification. In announcing the latter conclusion the court ruled in effect that the act was capable of severance; that its relation to railroad corporations was not essentially and inseparably connected in substance with its relation to other corporations; and that, therefore, whether it was constitutional or not as to other corporations, it might be sustained as to railroad corporations.

Considering this statute as applying to railroad corporations only, we think it can not be regarded as in conflict with the Fourteenth Amendment.

The court at this point referred to several decisions declaring similar statutes of several States to be valid and then continued in part as follows:

By reason of the particular phraseology of the act under consideration it is earnestly contended that the decisions sustaining the validity of the statutes of Kansas, Iowa, and Ohio are not in point, and that this statute of Indiana classified railroad companies arbitrarily by name and not with regard to the nature of the business in which they were engaged, but the supreme court of the state in the case cited has held otherwise as to the proper interpretation of the act, and has treated it as practically the same as the statutes of the States referred to.

As remarked in Missouri, K. \& T. R. Co. v. McCann, 174 U. S., 580 , 586,43 L. ed., 1093, 1096, 19 Sup. Ct. Rep., 755, the contention calls on this court to disregard the interpretation given to a State statute by the court of last resort of the State, and, by an adverse construction, to decide that the State law is repugnant to the Constitution of the United States. "But the elementary rule is that this court accepts the interpretation of a statute of a State affixed to it by the court of last resort thereof."

This being an action brought by Tullis to recover damages for an injury suffered while in the employment of the railroad company, caused by the negligent act of a fellow-servant, for which the company was alleged to be responsible by force of the act, we answer the question propounded that the statute as construed and applied by the supreme court of Indiana is not invalid and does not violate the Fourteenth Amendment to the Constitution of the United States.

Constitutionality of Statute-Death of Mine EmployeeWho May Maintain Action for Damages-Maule Coal Co. v. Partenheimer, 55 Northeastern Reporter, page 751.-Action was brought by John Partenheimer as administrator of the estate of Robert Poneleit, deceased, to recover damages for the death of his decedent, caused by the alleged negligence of the above-named coal company, which was made the defendant in the suit. At the time of his death, Poneleit was in the employ of the coal company in the capacity of a blacksmith about its mine. He was killed by an explosion of gas in the mine. In the circuit court of Gibson County, Ind., a judgment was rendered in favor of the plaintiff and the defendant appealed the
case to the supreme court of the State. The defendant claimed that the case came within and was governed by the provisions of an act of the legislature pertaining to coal mines, approved March 2, 1891 (Acts 1891, p. 57, Burns' Rev. St., 1894, § 7461 et seq.), and that the right of action which the plaintiff sought to enforce was lodged by the legislature in the particular persons designated in section 13 of said act ( $\S 7473$, Burns' Rev. St., 1894) and not in the administrator of the estate of the deceased, by whom the action had been brought. The section referred to reads as follows:
For any injury to person or persons or property occasioned by any violation of this act, or any willful failure to comply with any of its provisions, a right of action against the owner, operator, agent or lessee shall accrue to the party injured for the direct injury sustained thereby, and in case of loss of life by reason of such violation, a right of action shall accrue to widow, children, or adopted children, or to the parents or parent, or to any other person or persons who were before such loss of life dependent for support on the person or persons so killed, for like recovery for damages for the injury sustained by reason of such loss of life or lives.

The plaintiff, in reply, insisted that said section could not be considered as controlling in the case for the reason that when the law of which it forms a part is tested by section 19, art. 4, of the State constitution, it must be held invalid. Said section of the constitution provides in part that "Every act shall embrace but one subject and matters properly connected therewith; which subject shall be expressed in the title." The plaintiff claimed that this constitutional provision was violated by the statute in question in two respects: First, that it embraced more than one principal subject; second, that there was no general subject expressed in the title of the act. It was further claimed by the plaintiff that if said statute was invalid that the action was rightfully brought by the administrator under the provisions of section 285 of Burns' Rev. St., 1894, which empowers the personal representative to maintain an action for damages where the death of his decedent has been caused by the wrongful act of another. The supreme court rendered its decision December 13, 1899, and sustained the claim of the defendant company, holding that the statute relating to coal mining was constitutional and valid and that in consequence the action should have been brought by the widow or children of the deceased and not by his administrator, and the judgment of the circuit court was reversed.

The opinion of the supreme court was delivered by Judge Jordan, and from the same the following is quoted:

The title of the act in dispute is as follows: "An act regulating the weighing of coal, providing for the safety of employees, protecting persons and property injured, providing for the proper ventilation of mines, prohibiting boys and females from working in mines, conflicting acts repealed, and providing penalties for violation." The statute is divided into some 24 sections, some of which * * * regulate
the weighing of coal delivered from any coal mine in this State operated by any owner, agent, or lessee of such mine, while others pertain to the manner in which the mine shall be supported in order to protect persons working therein, and others provide for the proper ventilation of the mine so as to keep it at all times free from "standing gas," and also provide for or designate means by which the proper ventilation of a coal mine may be secured, and further provide that a competent mining boss shall be employed, who shall keep a careful watch over the ventilating apparatuses and air-ways of the mine, etc. An inspection of the statute clearly discloses that the general subject covered by the legislation therein is one concerning or relating to coal mines, and that the part thereof which vests the right of action for a recovery of damages arising out of the death of a person caused by the violation of any of its provisions, or willful failure to comply therewith, upon the part of the owner, operator, agent, or lessee, in the widow or children of the deceased, or other persons, in the order named in the section in question, is incidental or auxiliary to the principal subject upon which the legislation is had, and consequently is a matter properly connected therewith. We conclude, therefore, that the title is sufficient, and that the act does not embrace a plurality of subjects, and is not open to the constitutional objections urged by counsel for appellee.

In view of the plain purpose of the statute, and in obedience to the rule well affirmed by the authorities, we can see no escape from holding that this action, under the facts, falls within the terms of the act in controversy, and that the surviving widow of the deceased, and not his administrator, is the proper person to sue for damages resulting from his death; and we are constrained to conclude that appellee [the administrator] can have no standing in court to maintain this action.

Constitutionality of Statute-Truok System, etc.-Luman, clerk, v. Hitchens Bros. Co., 44 Atlantic Reporter, page 1051.-This case was heard by the court of appeals of Maryland on an appeal from the circuit court of Allegany County, of that State. It was a hearing upon a petition by the above-named company against one Theodore Luman for a writ of mandamus. The decision of the court of appeals was rendered November 23, 1899.

The facts of the case, so far as given, appear in the following, quoted from the opinion of the court, which was delivered by Chief Justice McSherry:

The proceedings in this case are designed to test the constitutionality of chapter 493 of the acts of the general assembly of this State, passed at the January session of 1898. The title of the statute is in these words: "An act to prohibit railroad and mining corporations, their officers and agents, from selling or bartering goods, wares or merchandise in Allegany County to their employees."

The appellee is a trading corporation. One of its stockholders is a director in the Barton and George's Creek Coal Company, a mining corporation of Allegany County. By the general laws of the State, before a person or a corporation can lawfully conduct a merchandising
business in any county, a trader's license must be procured from the clerk of the circuit court. In the latter part of April, 1899, application was made by the appellee to the appellant, who is the clerk of the circuit court for Allegany County, for a trader's license. The clerk refused to issue the license unless the oath [to the effect that no officer of any railroad or mining corporation has any interest in the store or business or in the profits thereof, proposed to be carried on under the license] prescribed by the second section of the act now under review was first taken by some officer of the appellee corporation, but the treasurer of the appellee refused to make the oath, because one of the stockholders of the Hitchens Bros. Company was a director in a mining corporation. Thereupon the clerk declined to issue the license applied for by the appellee, and the latter filed in the circuit court a petition praying that a mandamus might go out directing the clerk to issue the license. Ultimately a pro forma order was passed requiring the clerk to deliver the license, and from that order this appeal has been taken.

The validity of the statute has been assailed upon a number of grounds, some of which will now be considered. The title declares that the act is an act to prohibit railroad and mining corporations, their officers and agents, from selling goods, wares, and merchandise to their employees; whereas the body of the act makes it unlawful not only for a railroad and mining corporation to sell or barter any goods, wares, or merchandise, but for any president, vice president, manager, superintendent, director, or other officer of such corporations to own or have any interest whatever in any store or merchandise business in Allegany County, without the slightest reference to whether sales are made to the employees of railroad or mining corporations or not. There are two things prohibited in the body of the act under a title indicating a purpose to prohibit but one thing, and that one thing is a wholly different thing from the two which are prohibited. The title relates to sales to employees; the body of the act prohibits railroad and mining corporations from selling at all; and it also, without qualification, prohibits the designated officers from having any interest in any store, and from selling to any person any goods, wares, or merchandise in the county. The title indicates that the act is designed to provide a restricted prohibition, while the body of the act declares an unrestricted prohibition. A provision forbidding a sale to employees is widely different from, because much narrower than, a provision forbidding a sale to any one. Though the title need not contain an abstract of the bill, nor give in detail the provisions of the act, it must not be misleading by apparently limiting the enactment to a much narrower scope than the body of the act is made to compass; nor must there be cloaked in the enactment any foreign, discordant, or irrelevant matter not disclosed in the title. The act goes far beyond the purpose declared in its title, and in this respect disregards the provisions of section 29 , art. 3, of the constitution of Maryland, which declares "that every law enacted by the general assembly shall embrace but one subject, and that shall be described in its title."

But we need not pursue this discussion further, because there is another objection equally apparent and equally fatal to the act, and that objection is founded on the Fourteenth Amendment to the Constitution of the United States. Section 1 of the amendment guaranties the
equal protection of the laws to all persons alike. It applies to corporations as well as to individuals. A statute which denies to one person the protection that is accorded to others under the same conditions, and in the like situation, or which imposes on one a burden not similarly borne by others, is, because it so discriminates, in both instances invalid under the paramount organic law. Though it was perfectly competent to the legislature to prevent railroad and mining corporations from engaging in the business of bartering or selling goods, wares, and merchandise, either by not conferring such a power upon them in their charters, or, if it had been conferred, then by subsequently amending the charters, and imposing the restriction by such an amendment, yet it was obviously not within the power of the general assembly to deny to particular individuals who happened to be officers of those corporations, and merely because they were such officers, the right which every other citizen of the county, whether an officer of other corporations or not, possessed to sell goods, wares, and merchandise within the county. While the legislature may, under conditions, create classes, and subject all persons coming within the classifications to burdens or duties not imposed upon individuals outside of the classes, these classifications must not be arbitrary or unreasonable, but must rest upon some difference which bears a reasonable and just relation to the act in respect to which the classification is proposed. It may not single out the directors of one corporation, and, solely because they are such directors, prohibit them from engaging in some other business open to the directors of all other corporations, any more than it can by a general enactment, not passed in the exercise of the police power, burden one corporation with a liability from which other corporations of the same kind, under precisely similar circumstances, are relieved.
The reasons we have given are quite sufficient, without assigning any others, to show that the legislation embodied in the act of 1898, which is now before us, is absolutely void.

Emplofers' Liability-Duties of the Master-Construction of Statute-Mosgrove v. Zimbleman Coal Co., 81 Northwestern Reporter, page 227.-Action was brought against the above-named coal company by one Mosgrove to recover damages for breathing bad air in its coal mine. After a hearing in the district court of Boone County, Iowa, a judgment was rendered for the plaintiff and the defendant appealed the case to the supreme court of the State, which rendered its decision December 16, 1899, and affirmed the judgment of the lower court.

The facts in the case are sufficiently given in the following, which is quoted from the opinion of the supreme court as delivered by Judge Ladd:

The plaintiff, an experienced miner, entered the coal mine of the defendant December 3, 1897. After passing to his room, he had removed a few shovels of mining dirt, and, when reaching to draw out some loose dirt with his hand, gas struck him. He thus described the occurrence: "It just seemed to draw me right up-took me right in
there. I was gobbled close up to the coal face. The coal broke loose. I had a little trouble, and I fell over. Got up again, and went out into the road. My light was out, and I got about half up, and fell again. Then I crawled. The gas put my light out. Crawled out at the main entrance." After resting there a few minutes, he walked to the shaft, and left the mine. The evidence tended to show that the air in the mine was thick, and so filled with noxious gases that the lights either went out, or would not blaze up over halfway.

The mine owner was bound, in the first instance, to furnish a reasonably safe place in which to work, and then to exercise ordinary care in so keeping it; and, in a coal mine, where noxious or poisonous gases are likely to be, supplying air that may be safely inhaled into the lungs is of the utmostimportance. The duty of forcing in a sufficient amount of air, and so circulating it as to dilute and render harmless or expel the gases, devolved upon the proprietor, and, in the absence of knowledge to the contrary, the employee had the right to assume that this had been done.

If there were any doubt concerning this proposition, it is settled by section 2488 of the Code, which reads:
"The owner or person in charge of any mine shall provide and maintain, whether the mine be operated by shaft, slope or drift, an amount of ventilation of not less than one hundred cubic feet of air per minute for each person, nor less than five hundred cubic feet of air per minute for each mule or horse employed therein, which shall be so circulated throughout the mines as to dilute, render harmless and expel all noxious and poisonous gases in all working parts of the same; to do this, artificial means by exhaust-steam, forcing-fans, furnaces, or other contrivances of sufficient capacity and power, shall be kept in operation. If a furnace is used, it shall be so constructed by lining the up-cast for a sufficient distance with incombustible material, that fire can not be communicated to any part of the works. When the mine inspector shall find the air insufficient, or the men working under unsafe conditions, he shall at once give notice to the mine owner or his agent or person in charge, and, upon failure to make the necessary changes within a reasonable time, to be fixed by him, he may order the men out, to remain out until the mine is put in proper condition."

It will be observed that the particular appliances to be used are not specified, but that the result to be attained is clearly defined. Nor is the volume of ventilation limited. Before the proprietor has discharged his duty, regardless of the contrivances employed, or the amount of ventilation, the gases must be rendered harmless by being diluted or expelled. This is the plain import of the statute, and is emphasized by the clause authorizing the mine inspector to order the men out when the air is insufficient. The presence of gases in such mines is recognized, and the purpose of the law is to guard miners against injury therefrom. True, no penalties are provided for violation of this statute, save after notice from the inspector. Nevertheless it defines certain specific duties, a failure to discharge which by those operating a mine, in the absence of any excuse, constitutes negligence. Every person, while violating an express statute, is a wrongdoer, is ex necessitate negligent in the eyes of the law; and an innocent person, within its protection, injured thereby, is entitled to civil remedy by way of damages.

Employers' Liability-Railroad Companies-Assumption of Risk by Employees-Construction of Statute-Quinn v. Newo York, New Haven and Hartford Railroad Co., 55 Northeastern Reporter, page 891.-In a suit brought by Daniel Quinn against the above-named railroad company to recover damages for personal injuries a ruling in favor of the plaintiff, Quinn, was made in the superior court of Suffolk County, Mass., and upon this ruling the case was submitted to the supreme court of the State, judgment to be entered for the plaintiff if said court decided said ruling to be correct and for the defendant if it did not sustain the ruling. The decision of the supreme court was rendered January 4, 1900, reversing the ruling and judgment was accordingly entered for the defendant.

The opinion of the court was delivered by Chief Justice Holmes, and the syllabus of the same reads as follows:

1. Plaintiff, while in defendant's employ as brakeman, was sitting on top of a fruit car, when his head struck the cornice of a roof over a station platform. He knew that the car was larger than the ordinary cars; that this roof was not very far from the cars; that there was danger from it; and that he was then approaching it. In his application for employment he undertook, as soon as possible, to make a careful examination of all things near to the tracks, so that he might understand the dangers attending them. Held, that plaintiff had assumed the risk of the injury in question.
2. An application for employment, by which the servant undertook to make a careful examination of all things near the tracks, so that he might understand the dangers attending them, is not contrary to Pub. St., c. 74, § 3, which provides that no person or corporation can, by special contract with their employees, become exempt from its liabilities to them for injuries suffered by them in their employment which result from the employer's own negligence, or that of any other person in its employ.
3. It is not necessary to maintain a guard at a cornice of a roof over a station platform which is $\mathbf{1}$ foot 5 inches from the nearest line of the outside rail, since Pub. St., c. 112, § 160, requires such guard only where some portion of such structure "crosses" the railroad.

Miners' Labor Liens-Enforcement of Same by AssigneesLiability of Lessor for Liens of Employees of LesseeMitchell v. Burwell et al., 81 Northwestern Reporter, page 193.-This was an action in equity to recover sums alleged to be due to the plaintiff for mining coal and other labor performed by himself and his assignors, and for penalties, attorney's fees, and costs, and to have established and enforced against the land in which the mining was done, improvements thereon, and personal property used in operating the mine, a lien for the amount due, and for general equitable relief. The evidence showed that one Mary Burwell owned 80 acres of land in Boone County, Iowa, on which was a coal mine; that she leased the 6759-No. 29-16
same to one B. J. Mallory for the term of 5 years; that the lease provided that "new machinery and improvements and iron tracking that may be added by the second party (Mallory) shall not be removed until first party has had an opportunity and reasonable time to purchase the same. If first party refuses to purchase the same, then second party may remove said improvements without further notice;" that Mallory entered into possession of the premises under his lease, and improved and worked the mine; that in 1897 he transferred the lease to the Eclipse Coal Company; that the lease was abandoned by Mallory and the coal company in January, 1898; that the plaintiff and others performed labor in and about the mine in December, 1897, and January, 1898, for which they had not been paid; that the defendant Mary Burwell denied the right of the plaintiff to a lien, either on the mine, owned by her, or on the improvements, made by Mallory and the company and left in the mine upon the abandonment of the lease, and claimed that royalties were due her by virtue of the lease when it was abandoned, and that her claim therefor was superior to any lien to which the plaintiff was entitled. In the district court of Boone County, Iowa, in which the case was heard, a decree for the plaintiff issued and no relief was given to Mary Burwell. The defendants, Mary Burwell and A. O. Burwell, appealed the case to the supreme court of the State which rendered its decision December 15, 1899, and affirmed the action of the lower court.

Chief Justice Robinson delivered the opinion, and in the course of the same used the following language:
The evidence shows that there is due the plaintiff, for himself and his assignors, the amount for which judgment in his favor was rendered, including penalty and attorney's fees. The lien which he seeks is that for which section 3105 of the Code provides, as follows: "Every laborer or miner, who shall perform labor in opening, developing, or operating any coal mine shall have a lien on all the property of the person, firm, or corporation owning or operating such mine, and used in the construction or operation thereof, including real estate and personal property, for the value of such labor, to the full amount thereof, to be secured and enforced as mechanics' liens are." The chief contention of the appellants is that the plaintiff and his assignors were not entitled to a lien, under the section quoted, on property which neither the coal company nor Mallory owned.

The record shows that the plaintiff and each of his assignors duly filed a statement for a lien for his claim substantially as required by the mechanics' lien law, and notice thereof was served on Mary Burwell. The improvements made by Mallory and the coal company were an airshaft, an air-course, and a side track. In addition, five or more tons of iron were placed in the mine, and also numerous props and timbers of various kinds. The total value to the mine of the material furnished and improvements made was not less than the amount found by the district court [ $[81,416.18]$. It will be observed that the lien established by the court [ $\$ 1,416.18]$, although on all of the land as well as the mine and personal property, was limited to the amount which the
property had been increased in value by the improvements made by the lessees.

We have no occasion to decide the rights of miners and others who perform labor for a lessee who added nothing, by improvements or otherwise, to the value of the leased premises, but merely diminished their value by removing coal therefrom. In such a case it would be a hardship, no doubt, for the owner to be compelled to pay the wages of the laborer in operating the mine, perhaps to lose his royalty; and then to receive back the leased property at a diminished value. But that is not the case before us. Although the lessor has failed to collect royalties to which she was enitled, to the amount of nearly $\$ 1,200$, the value of the leased premises, as we have shown, has been enhanced to more than the amount of the plaintiff's claim. The statute expressly provides for a lien for labor performed in developing and operating a coal mine, upon all the property of the owner or operator of the mine used in its construction or operation. The lien was not designed to be limited to property of the operator of the mine which might be removed, or to improvements which he has made. If that were true, the lien would be ineffectual in most cases where the mines are leased, for the reason that the improvements of mines are largely of a value to the mine in which made, and not elsewhere. That is obviously true of air-shafts and air-courses, and of material used which can not be removed. Owners of mines who lease them do so charged with knowledge of the statute, which, to some extent, enters into and becomes a part of the contract. Chapter 47 of the acts of the 23d general assembly, now merged in section 3105 of the Code, was in force when the lease in question was made, and authorized the relief which the district court granted as against the appellants. The evidence and the statute authorize the decree, and it is affirmed.

## DECISIONS UNDER COMMON LAW.

Employers' Liability-Acceptance of Benefits from Relief Fund-Release of Damages-Validity of Contract-Petty v. Brunswick and Western Railway Co., 35 Southeastern Reporter, page 82.-In the city court of Brunswick, Ga., in a suit brought by Alfred Petty as plaintiff against the above-named railway company to recover damages for personal injuries incurred by the plaintiff while in the employ of the company, a judgment was rendered in favor of the defendant company and the plaintiff carried the case upon a writ of error to the supreme court of the State. Said court rendered its decision January 30, 1900, and affirmed the judgment of the lower court.

In the opinion of the court, which was delivered by Presiding Judge Lumpkin, certain principles of interest were laid down which are given in the syllabus of the decision, prepared by the court, in the following language:

1. A contract between an employee and his master, or another acting in the latter's interest, by the terms of which the employee, when physically injured, whether as a result of his own negligence or not,
or when sick, is to receive pecuniary and other valuable benefits, and which stipulates that his voluntary acceptance of any of such benefits in case of injury is to operate as a release of the master from all liability on account thereof, is not contrary to public policy.
2. That such a contract secured to the employee substantial benefits, and that the master contributed to the fund for the payment thereof, constituted a valuable consideration, as to the employee; and this is true though he himself made a small monthly contribution to that fund. A contract of this kind is not wanting in mutuality.
3. The acceptance by an injured employee of any benefit under a contract of the kind indicated in the first of the preceding notes is an election on his part to look exclusively to that source for compensation on account of the injury, and amounts to a complete accord and satisfaction of his claim for damages against his master therefrom arising.

Seamen-Right to Wages for Time of Service when Leaving Ship before Completion of Voyage-Insufficient ProvisionsThe Forteviot, 98 Federal Reporter, page 440.-This was a libel brought by seamen against the British bark Forteviot to recover wages. The evidence showed that the libelants had signed shipping articles for a voyage from England to New York, thence to Shanghai, thence to Tacoma, and thence back to England; that during the time they served on the vessel they were supplied with less food, on an average, than was called for by their shipping articles, and that on this account they left the ship at Tacoma and refused to serve longer. The case was heard in the United States district court for the district of Washington, western division, and by a decision rendered December 11, 1899, the court gave a judgment for the seamen.

From the opinion, delivered by District Judge Hunford, the follow. ing is quoted:

The sole question to be decided in this case is whether the libelants were justified in leaving the ship before the termination of the voyage described in their shipping articles, by reason of having suffered deprivation of sufficient food while they were in the ship.

The libelants were certainly entitled to have the full measure of the scanty allowance of food which they contracted for while serving in the ship, or sufficient to enable them to do their work without suffering from hunger. The contract between them and the ship was first broken by the captain [in failing to supply them with the amount of food contracted for], and, there being no reason to expect better treatment on the long voyage from Takoma to Europe, I hold that they were legally entitled to quit the service, and to recover full pay at the contract rate up to the time of leaving the ship.

# LAWS OF VARIOUS STATES RELATITG TO LABOR ENACTED SINCE JANUARY 1, 1896. 


#### Abstract

The Second Special Report of the Department contains all laws of the various States and Territories and of the United States relating to labor in force January 1, 1896. Later enactments are reproduced in successive issues of the Bulletin from time to time as published.]


## MISSOURI.

## ACTS OF 1899.

Examination, licensing, etc., of barbers.
(Page 44.)
Section 1. It shall be unlawful for any person to follow the occupation of a barber in this State, unless he shall have first obtained a certificate of registration, as provided in this act: Provided, however, That nothing in this act contained shall apply to or affect any person who is now actually engaged in such occupation, except as hereinafter provided: Provided, That the provisions of this law shall not apply to barbers in any city, town or village containing less than 50,000 inhabitants.
SEC. 2. A board of examiners, to consist of three (3) persons, citizens of this State for at least three (3) years prior to their appointment, is hereby created to carry out the purposes and to enforce the provisions of this act. Such board shall be appointed by the governor, one member from such persons as may be recommended by the Missouri State Barbers' Protective Association; one member from such persons as may be recommended by the Boss Barbers' Protective Association of Missouri, and one member from those persons so recommended by the Journeymen Barbers' Union: Provided, That all barbers must have had at least a practice of at least five (5) years at the said occupation prior to their appointment. Each member so recommended shall appear before the State board of health, whose duty it shall be to determine whether or not such member possesses sufficient knowledge of contagious and inoculatious diseases to enable such member to pass judiciously upon the qualification of others in the occupation of barber. If said board of health shall reject an appointee, then the governor shall appoint someone else in place of the person so rejected, such appointment to be from the same class of persons from which the first appointment was made. If, on the other hand, the appointment be confirmed by the board, said board shall issue a certificate to that effect, and all appointments made under the provisions of this act shall date from the confirmation thereof by said State board. Each member of said board shall serve for a term of three (3) years and until his successor is appointed and qualified, except in the case of the first board, whose members shall serve one (1), two (2) and three (3) years, respectively, as specified in their appointment. Said board shall, with the approval of the State board of health, prescribe such sanitary rules as it may deem necessary with particular reference to the precautions necessary to be employed to prevent thecreating and spreading of infectious or contagious diseases. A copy of such rules shall be furnished each person to whom a certificate of registration is granted. Each member of said board shall, before entering upon the discharge of his duties, give a bond in the sum of five thousand ( $\$ 5,000.00$ ) dollars, with a surety or sureties to be approved by the secretary of state, conditioned for the faithful performance of his duties, and shall take the oath provided by law for public officers. Vacancies upon said board caused by death, resignation or expiration from any cause of the term of any member thereof, shall be filled by appointment from the same class of persons to which the deceased or retiring member belonged.
Sec. 3. Said board shall elect a president, secretary and treasurer, shall have its headquarters at such place in the State as the board may determine; shall have a common seal, and the secretary and president shall have the power to administer oaths. A majority of said board may, in meeting duly assembled, perform the duties and exercise the powers devolving upon said board under the provisions of this act.

SEc. 4. Each member of said board shall receive a compensation of three ( $\$ 3.00$ ) dollars per day for his services, and also railroad fare and such other traveling expenses as may be necessary, in the proper discharge of his duties, and shall be paid out of any money in the hands of the treasurer of the said board. Said board shall also be allowed for such other expenditures and outlays, payable out of moneys in the hands of its treasurer, as shall be reasonable and proper for the discharge of their duties, and to carry out the provisions of this act.

Sec. 5. Said board shall report to the legislature of this State at each of its regular meetings a full statement of the receipts and disbursements of the board during the preceding two (2) years; a full statement of its doings and proceedings and such recommendations as it may deem proper, looking to the better carrying out of the intent and purposes of this act. Any money in the hands of the treasurer of said board at the time of making such report, in excess of five hundred ( $\$ 500.00$ ) dollars, shall be paid over to the state treasurer for the maintenance of the public schools of this State.

Sec. 6. Such board shall hold public examinations at least four (4) times in each year, at such times and places as it may deem advisable, notice of such meetings to be given by publication thereof at least ten (10) days prior to such meetings, in at least two (2) newspapers published in this State, in the locality of each proposed meeting.

Sec. 7. Every person now engaged in the occupation of barber in this State shall, within ninety ( 90 ) days after the approval of this act, file with the secretary of said board an affidavit, setting forth his name, residence and the length of time during which and the place where he has practiced such occupation, and shall pay to the treasurer of said board one ( $\$ 1.00$ ) dollar; and a certificate of registration entitling him to practice the said occupation for the fiscal year ending January thirty-first, 1900, thereupon shall be issued to him, and the holders of such certificates shall, within thirty (30) days after the expiration of their respective certificate, make application for the renewal of the same, stating the number of expiring certificate, and shall in each case pay to the treasurer of said board the sum of one ( $\$ 1.00$ ) dollar therefor. For any and every license or certificate given or issued by the board a fee of one ( $\$ 1.00$ ) dollar shall be paid by the person receiving the same.
Sec. 8. Any person not following the occupation of a barber at the time this act goes into operation, desiring to obtain a qualified certificate of the said occupation in this State, shall make application to said board therefor and shall pay to the treasurer of said board an examination fee of five ( $\$ 5.00$ ) dollars and shall present himself at the next regular meeting of the board, for the examination of applicants, whereupon said board shall proceed to examine such person, and, being satisfied that he is above the age of nineteen (19) years, of good moral character, free from contagious or infectious diseases, has either (a) studied the trade for two (2) years as an apprentice, under a qualified and practicing barber, or (b) studied the trade for at least two (2) years in a properly appointed and conducted barber school or college, under the instructions of a qualified barber, or (c) practiced the trade in another State for at least two (2) years, and is possessed of the requisite skill in said trade to properly perform all the duties thereof, including his ability in the preparation of the tools, shaving, hair cutting, and all the duties and services incident thereto, and is possessed of sufficient knowledge concerning the common diseases of the face and skin to avoid the aggravation and spreading thereof in the practice of said trade, shall enter his name in the register hereafter provided for, and shall issue to him a certificate of registration, authorizing him to practice said trade in this State: Provided, That whenever it appears that applicant has acquired his knowledge of said trade in a barber school or college the board shall be judges of whether said barber school or college is properly appointed and conducted and under proper instructions to give sufficient training in said trade. All persons making such application for examination under the provisions of this act shall be allowed to practice the occupation of barbering until the meeting for the next regular examination by the said board, and no longer, and the secretary shall give him a permit to do so: Provided, however, That such time may be extended by the board for good cause shown.
Sec. 9. Nothing in this act shall prohibit any person from serving as an apprentice in said trade under license issued by the board under a barber authorized to practice (in) the same, under this act, nor from serving as a student in any school or college for the teaching of said trade, under the instructions of a qualified barber: Provided, That in no barber shop shall there be more than one apprentice to two (2) barbers, authorized under this act to practice said occupation, but all barber shops having but one chair shall be entitled to one apprentice: And provided, That all barber schools or colleges shall keep prominently displayed a sign, barber college or barber school, and no other sign or signs: Provided, That all barbers or barber schools or colleges
who shall take an apprentice or student shall file immediately with said board the name and age of such apprentice or student, and the said board shall cause the same to be entered in a register kept for that purpose.

Sec. 10. Said board shall furnish to each person to whom a certificate of registration is issued a card or certificate, in such form as it shall adopt, bearing the seal of the board and the signature of its president and secretary, certifying that the holder thereof is entitled to practice the occupation of barber in this State, and it shall be the duty of the holder of such card or insignia to post the same in a conspicuous place in front of his working chair where it may be readily seen by all persons whom he may serve.

SEc. 11. Said board shall keep a register, in which shall be entered the names of all persons to whom certificates are issued, and to whom permits for serving apprenticeship, or as students, under this act, and said register shall, at all times, be open to public inspection.

Sec. 12. Said board shall have power to revoke any certificate of registration granted by it under this act for (a) conviction of crime; (b) habitual drunkenness; (c) gross incompetency; (d) failure or refusal to properly provide or guard against contagious or infectious disease, or the spreading thereof, in the practice of the occupation aforesaid; or (e) violation of the rules of the board mentioned in section two (2) of this act: Provided, That before any certificate shall be so revoked the holder thereof shall have notice in writing of the charge or charges against him, and shall, at a day specified in said notice, at least five (5) days after the service thereof, be given a public hearing on said charges, and full opportunity to produce testimony in his behalf and to confront the witnesses against him. Any person whose certificate has been so revoked may, after the expiration of ninety (90) days, apply to have the same regranted to him, upon a satisfactory showing that the disqualification has ceased.

Sec. 13. Any person who is engaged in the capacity so as to shave the beard or cut and dress the hair for the general public, shall be construed as practicing the occupation of barber, and the so said barber or barbers shall be required to fulfill all requirements within the meaning of this act.

SEc. 14. Any person practicing the occupation of barber without having obtained a certificate of registration as provided in this act, or willfully employing a barber who has not such certificate, or falsely pretending to be qualified to practice as barber or instructor or teacher of said occupation under this act, or failing to keep the certificate or card mentioned in section ten (10) of this act properly displayed, or failing to comply with such sanitary rules as the board, in conjunction with the State board of health, prescribes, or for the violation of any of the provisions of this act, shall be deemed guilty of a misdemeanor, and the board shall proceed against all such persons, and upon conviction thereof they shall be punished by a fine of not less than ten ( $\$ 10.00$ ) dollars or more than one hundred ( $\$ 100.00$ ) dollars, or by imprisonment in the county jail not less than ten (10) days or more than ninety (90) days. Prosecutions under this act shall be begun and carried on in the same manner as other prosecutions for misdemeanors in this State.

Approved May 5, 1899.
Free public employment bureaus.
(Page 272.)
Section 1. The commissioner of labor statistics shall organize and establish in all cities in Missouri containing one hundred thousand inhabitants or more, a free public employment bureau, for the purpose of receiving applications of persons seeking employment and applications of persons seeking to employ labor. No compensation or fee shall be charged or received, directly or indirectly, from persons applying for employment or help through any such bureau. Such commissioner shall appoint for each bureau one superintendent, and may appoint for each one clerk, and may remove the same for good and sufficient cause. The salary of the superintendents shall not exceed one hundred dollars per month, and the salary of the clerks shall not exceed seventy-five dollars per month. Such salaries and the expenses of such bureaus shall be paid in the same manner as other expenses of the bureau of labor statistics.

SEc. 2. The superintendent of each free public employment bureau shall receive and record, in a book to be kept for that purpose, the names of all persons applying for employment or for help, designating opposite the name and address of each applicant the character of employment or help desired. Such superintendent shall also perform such other duties in the collection of labor statistics and in keeping of books
and accounts of his bureau as the commissioner may require, and shall report monthly to the commissioner of labor statistics the expenses of maintaining his bureau.

Sec. 3. Every application for employment or help made to a free employment bureau shall be void after thirty days from its receipt, unless removed by the applicant. If an applicant for help has secured the same, heshall, within ten days thereafter, notify the superintendent of the bureau to which application was therefor made. Such notice shall contain the name and last preceding address of the employees received through such bureau. If any such applicant neglects to notify such superintendent he shall be barred from all future rights and privileges of such employment bureau, at the discretion of the commissioner of labor statistics, to whom the superintendent shall report such neglect.
Scc. 4. The urgent demand for the immediate application of the provisions of this act is such as to create an emergency within the meaning of the constitution; therefore, this act shall take effect and be in force from and after its passage.

Approved May 23, 1899.

## Manufacturing in tenement or dwelling houses-Siveating system.

(Page 273.)
Section 1. No room or apartment in any tenement or dwelling house shall be used by more than three persons, not immediate members of the family living therein, for the manufacture of any wearing apparel, purses, feathers, artificial flowers or other goods for male or female wear. Every person, firm or corporation contracting for the manufacture of any of the articles mentioned in this section, or giving out the complete material from which they are to be made, or to be wholly or partially finished, shall keep a register of the names and addresses of all persons to whom such work is given to be made or whom they have contracted to do the same. Such register shall be produced for the inspection, and a copy thereof shall be furnished to the labor commissioner or factory inspector on demand.

Sec. 2. No person, firm or corporation shall knowingly sell or expose for sale any of the articles mentioned herein when such articles were made in violation of this act; and the labor commissioner, his deputy or any officer appointed to enforce the provisions of this act, who shall find any such articles made in violation of the provisions of this act, who shall find that the articles herein mentioned are made under unclean or unhealthy conditions, shall conspicuously affix thereto a label containing the words "tenement made" or "made under unhealthy conditions," as the case may be, printed in plain letters on a tag not less than two inches in length, and it shall be unlawful to remove such tag, except by the permission of the labor commissioner or the officer under whose direction such label was affixed.

Sec. 3. Any person, firm or corporation engaged in the manufacture or sale of the articles herein mentioned who shall violate or who shall fail to comply with the provisions of this act, shall be deemed guilty of a misdemeanor, and on conviction, shall be punished by a fine of not less than ten nor more than fifty dollars, or by imprisonment in the county jail for a period of not more than ten days, or by both such fine and imprisonment.

Approved June 2, 1899.
Sanitation and hours of labor in bakeries, etc.
(Page 274.)
Section 1. No employee shall be required, permitted or suffered to work in a biscuit, bread, pastry or cake bakery or other bakery or confectionery establishment in this State more than six days in one week, said week to commence at a stated time, "post meridian," on Sunday, and to terminate not later than the corresponding time on Saturday of the same week-excepted from this rule may be the time on Sunday for setting the sponges for the night's work following. No person under the age of sixteen years shall be employed in any bake shop between the hours of nine o'clock at night and five o'clock in the morning.

Scc. 2. All rooms or buildings occupied as biscuit, bread or cake bakeries shall be drained and plumbed in a manner to conduce to the proper and healthful sanitary condition thereof, and constructed with air-shafts, windows or ventilating pipes, sufficient to insure ventilation. The furniture and utensils in such rooms shall be so arranged that the furniture and floor may at all times be kept in a proper and healthful sanitary condition, and no water-closet, earth closet, privy or ash pit shall be within or communicate directly with the bake room.

Sec. 3. The manufactured flour or meal products shall be kept in perfectly clean, dry and properly ventilated rooms, so arranged that the floor, shelves and all facilities for storing same can be easily and perfectly cleaned.
SEc. 4. The sleeping apartments for the persons employed in bakeries or confectionery establishments shall be separate and distinct from the room or rooms used for manufacture or storage of flour or meal products or for the storage of flour, meal or other articles used in the manufacture or preparation of such product.
Sec. 5. No employer shall knowingly require, permit or suffer any person to work in his bake shop who is affected with consumption of the lungs or with scrofula or any communicable skin disease, and every person is hereby required to keep himself in a cleanly condition while engaged in the manufacture or handling of such products.

Sec. 6. Any person who violates any of the provisions of this act, or refuses to comply with the requirements thereof, shall be deemed guilty of a misdemeanor, and, on conviction, shall be punished by a fine of not less than ten or more than one hundred dollars.

Sec. 7. It shall be the duty of [the] labor commissioner or his deputy to see that the provisions of this act are carried into effect, and it is hereby made the duty of the prosecuting attorneys of each county or city in this State to lend all possible aid in all prosecutions for violations of any of the provisions of this act.

Sec. 8. A copy of this act shall be kept conspicuously posted in every bake shop or confectionery establishment in this State.

Sec. 9. Sections 17 and 18 of an act entitled "An act relating to manufacturing, mechanical, mercantile and other establishments and places, and the employment, safety, health and work hours of employees," approved April 20, 1891, are hereby repealed.

Approved May 29, 1899.

## Coal mine regulations-Screening of coal before weighing prohibited.

(Page 303.)
Section 1. Section 7054, chapter 115, article 1, of the Revised Statutes of the State of Missouri, is hereby amended $* * *$ so that said section, when amended, shall read as follows:

Section 7054. It shall be unlawful for any mine owner, lessee or operator of coal mines in this State, employing miners at bushel or ton rates, or other quantity, to pass the output of coal mined by said miners over any screen or any other device which shall take any part from the value thereof before the same shall have been weighed and duly credited to the employee sending the same to the surface, and accounted for at the legal rate of weights as fixed by the laws of Missouri; and no employee within the meaning of this act shall be deemed to have waived any right accruing to him under this section by any contract he may make contrary to the provisions thereof. And any provision, contract or agreement between mine owners or operators thereof, and the miners employed therein, whereby the provisions of this act are waived, modified or annulled, shall be void and of no effect, and the coal sent to the surface shall be accepted or rejected; and if accepted, shall be weighed in accordance with the provisions of this act, and right of action shall not be invalidated by reason of any contract or agreement; and any owner, agent or operator of any coal mine in this State who shall knowingly violate any of the provisions of this section shall be deemed guilty of a misdemeanor, and, upon conviction, shall be punished by a fine of not less than two hundred dollars nor more than five hundred dollars for each offense, or by imprisonment in the county jail for a period of not less than sixty days nor more than six months, or by both such fine and imprisonment; proceedings to be instituted in any court having competent jurisdiction.

Approved June 3, 1899.

> Coal mine regulations-Weighing of coal.
(Page 304.)
Section 1. Section 7056, chapter 115, article 1, relating to the weighing of coal and false scales, is hereby repealed and a new section in lieu thereof is enacted as follows:

Section 7056. That every owner, agent or operator of any coal mine in the State, employing miners at bushel or ton rates, shall provide at such mine or mines accurate and suitable scales of standard manufacture upon which shall be weighed all coal
coming out of such mine or mines; said scale or scales to be located at a reasonable distance from the point where the coal is delivered to the surface opening of the mine or mines, and in no case shall said scale or scales be located at a greater distance from said surface opening of the mine or mines than one hundred feet. Any owner, agent, operator, person, or persons having or using any scales or scale for the purpose of weighing the product of the miners' labor, and so arranges or constructs said scale or scales, or by any contrivance therewith connected causes the fraudulent weighing of such coal or said product, or who shall knowingly resort to, permit or employ any person or means whatsoever, by reason of which said product of the mine is not correctly weighed and reported in accordance with the true weight and the provisions of this act, shall be deemed guilty of a misdemeanor, and shall, upon conviction for each and every offense, be punished by a fine of not less than two hundred dollars, nor more than five hundred dollars, or by imprisonment in the county jail for a period not to exceed ninety days, or by both such fine and imprisonment; proceedings to be instituted in any court of competent jurisdiction.
Approved March 15, 1899.

## Payment of wages.

(Page 305.)
Section 1. Sections 7058 and 7060 [of the Revised Statutes of Missouri for 1889] are hereby repealed.
Approved May 15, 1899.

## Payment of wages.

(Page 305.)
Section 1. Section 7059 of the Revised Statutes of Missouri for 1889, as amended by the acts of 1891, page 183, is hereby repealed and the following new section enacted in lieu thereof, to be known as section 7059:
Section 7059. The employees of the operators of all mines operated within this State for the production of any kind of mineral shall be regularly paid in full of all wages due them at least once in every fifteen (15) days, except that the operators of coal mines shall pay their employees once every fifteen days, on demand of any such employee, and at no pay day shall there be withheld any of the earnings due any employee. Any such operator who fails or refuses to pay his employees, their agents, assigns or anyone duly authorized to collect such wages, or anyone interested in the payment due such employees, as in this section provided, shall become immediately liable to any such employee, his agents or assigns, or anyone interested for an amount double the sum due such employee at the time of such failure or refusal to pay the wages due, to be recovered by civil action in any court of competent jurisdiction within this State. And no employee, within the meaning of this article, shall be deemed to have waived any right accruing to him under this section by any contract he may make contrary to the provisions hereof: Provided, Goal mining companies may contract with their employees to pay once a month: And provided, further, That at no pay day of any coal mining company shall there be withheld of the earnings of any coal mine employee any sum to exceed the amount due him for his labor for ten days next preceding any such pay day.

Approved May 3; 1899.

## Mine inspectors.

(Page 306.)
Section 1. Section 7071 of an act to repeal section 7071 of an act entitled "An act to repeal section 7071, article 2, chapter 115 of the Revised Statutes of the State of Missouri," approved April 18, 1893, is hereby amended * * * so that said section, when so amended, shall read as follows:

Section 7071. The governor shall appoint two mine inspectors, by and with the advice and consent of the senate, one for coal mines, who shall have had practical experience in coal mining, and one for lead, zinc, iron and other mines, and shall have practical mining experience in mines other than coal mines; neither of whom shall be interested in any mine; each to receive a salary of $\$ 1,500$ per annum and actual traveling expenses, to be paid quarterly out of the general revenue fund.

Approved May 18, 1899.

Bureau of mines-Mine inspectors.
(Page 307.)
SEcTion 1. An act entitled "An act to repeal section 7071, article 2, chapter 115, Revised Statutes of 1889, relating to the safety and inspection of mines," approved April 18, 1893, is hereby repealed and the following enacted in lieu thereof, to be known as section 7071:

Section 7071. There is hereby created a department to be known as the bureau of mines, mining and mine inspection, with its office located in the State capitol. The governor shall appoint two mine inspectors, one for coal mines, who shall have had practical experience in coal mines, and one for lead, zinc, iron and other mines, who shall have had practical experience in lead and zinc mines and mines other than coal mines; neither of whom shall be interested in any mine, and each to receive a salary of $\$ 1,500.00$ per annum. The inspectors shall have authority to appoint a secretary who, in addition to his other qualifications, shall be a draftsman and competent to thoroughly understand and prepare mine maps, and who shall act as assistant in the field to either of the inspectors when required, and shall receive a salary of $\$ 1,500$ per annum. There shall also beallowed and paid out of the general revenue fund the actual traveling expenses of the inspectors, but not of the assistant, and the cost of postage, express charges and telegraphic messages.

Approved April 26, 1899.
[Nore.-Although the two acts immediately preceding this note are both published in the Laws of Missouri of 1899, it seems probable that the former is intended to repeal the latter. As, however, they are both published by the State authorities they are both reproduced here.]

Duties of mine inspectors.
(Page 307.)
Sectron 1. Section 7072, chapter 115, article 2, of the Revised Statutes of the State of Missouri, is hereby amended * * * so that said section, when amended, shall read as follows:

Section 7072. The inspectors provided for in this article shall see that every necessary precaution is taken to secure the health and safety of the workmen employed in any of the mines in the State, that the provisions and requirements provided for in this article be faithfully observed and obeyed, and the penalties of the law enforced. They shall also collect and tabulate in their report, to be made to the governoron the 15th day of October of each year, the extent of the workable mining lands in this State by counties; also the manner of mining, whether by shaft, slope, or drift, the number of mines in operation, the number of men employed therein, the amount of capital invested and the amount and value of all mine products.
Approved May 17, 1899.
Competency of coal miners-Amending chapter 115, article 2, of the Revised Statutes of 1889, by adding a new section thereto, to be known as section 7077 c.
(Page 308.)
[SEction 1.] Section 7077c. Any person desiring to perform the work of a coal miner, and for himself to conduct room, entry or other underground mining in coal mines in this State, shall before being permitted to engage in such work, produce evidence of a satisfactory nature, that he has for two successive years worked in coal mines with or as a practical miner; such applicant to furnish evidence of his experience and qualifications to the coal mine inspector or to the person designated by said inspector to pass upon the competency of such applicant, and until said applicant shall have fully satisfied the coal mine inspector or the party designated by said inspector at the mine wherein such employment is sought, of his fitness to perform the duties as above mentioned, he shall not be allowed to mine coal unless associated with a practical miner for such length of time as will qualify said applicant to safely for himself and others perform underground work, and any owner, agent, or operator of any coal mine in this State, who shall knowingly violate any of the provisions of this act, shall be deemed guilty of a misdemeanor, and upon conviction, shall be punished by a fine of not less than fifty dollars nor more than two hundred dollars for each and every offense or by imprisonment in the county jail for a period of not less than thirty days nor more than sixty days, or by both such fine and imprison-
ment, proceedings to be instituted in any court having competent jurisdiction: Provided, That in any case where a party offering to work in a mine, is by the mine inspector or his agent refused the privilege to work, but is nevertheless put to work by the mine operator, and the mine operator be prosecuted for permitting said party to work, it may be lawful for such mine operator to show, by way of defense, that the person put to work was competent to perform the work assigned to him, with safety to himself and his fellow-laborers: And provided, further, That the provisions of this act shall not apply to mines working or employing less than fifteen men: Provided, further, That the evidence of practical experience, where a miner leaves one mine to seek employment in any other mine in this State, may be certified to by the mine inspector or person or persons designated by him at the respective mines to pass upon the competency of the applicant, etc., and that such certificate of competency shall be good and sufficient evidence without further examination: Provided, further, That the judge of the circuit court of the district in which said coal mines are located shall have power to review and set aside the action of the mine inspector (of) [or] persons designated by him, and the decision of said judge shall be final.
Approved June 2, 1899.

> Mines-Comfort of employees.
(Page 309.)
SECTION 1. On and after the passage and taking effect of this act, all owners, lessees and operators of any mine in this State, the work of which is located below the surface of the ground, entrance to which is had by any shaft, cut or tunnel, shall allow the laborers and miners in their several mines to come to the surface of the ground for the purpose of eating their noonday meal (or any other meal for which, under the rules of any mine a time is set apart); and that at least one hour shall be allowed any miner or laborer for that purpose, and for rest after he reaches the surface of the ground, and before reentering into any mine where he or she may be engaged as laborer or miner. Also, that the owner, lessee or operator of any mine in this State is hereby required to run his cage or hoisting apparatus to the surface of the ground for the purpose of carrying any such miner or laborer, who may be going to or returning from any such aforementioned meal and rest, free of cost to any such miner or laborer.

Sec. 2. Any owner, lessee or operator of any mine in this State who shall fail or refuse to carry out any of the provisions of section one of this act shall be deemed guilty of a misdemeanor, and, upon conviction thereof, shall be fined in a sum not less than one (\$1) dollar nor more than twenty-five (\$25) dollars; and each failure or refusal shall constitute a separate offense.

Sec. 3. All acts or parts of acts not consistent with this act are hereby repealed.
Approved May 8, 1899.

## Coal mines-Hoisting.

## (Page 810.)

Section 1. The owner, agent or operator of all coal mines employing twenty-five or more men, where steam is used in lowering or hoisting men in a shaft, shall cause a competent person to be stationed at the top of the shaft, and a competent person to be stationed at the bottom of the shaft, whose duties shall be to answer all signals for the lowering or hoisting of men in the shaft, and to keep watch over, and control of, such signals while men are being lowered or hoisted in the shaft. The persons so appointed to look after said signals shall be at their posts of duty at least thirty minutes before the hoisting of coal has commenced in the morning, and shall remain after the hoisting of coal has ceased in the evening, at least thirty minutes. Whenever six persons shall present themselves at the bottom of the shaft, and after having finished their day's work, or otherwise having been prevented from working, an empty cage shall be furnished the same on which to ascend. And any owner, agent or operator of coal mines in this State, who shall knowingly violate any of the provisions of this act, shall be deemed guilty of a misdemeanor, and upon conviction, shall be punished by a fine of not less than one hundred dollars, nor more than three hundred dollars for each offense, or by imprisonment in the county jail for not less than thirty days nor more than ninety days, or by both such fine and imprisonment.
Approved March 15, 1899.

Coal mines-Inspection of weights and measures.
(Page 311.)
Section 1. The coal mine inspector of this State shall be ex officio inspector of weights, measures and scales used at coal mines, and he is hereby empowered and it shall be his duty to test the scales used to weigh coal mined in the mines of this State at least every six months, to ascertain whether or not such scales correctly measure the weight of such coal, and if defects or irregularities are found, such scales which prevent correct weights and measurements the inspector shall call the attention of the mine owner, agent or operator to said defects and direct that the same be at once properly adjusted and corrected. If the owner, agent or operator of any coal mine in this State shall refuse to allow such inspector to properly test the scales used at such mine or mines, or shall fail or refuse to put such scales in proper adjustment and condition, so that the same shall correctly weigh the coal mined after being notified by said inspector so to do, such owner, agent or operator shall be deemed guilty of a misdemeanor, and upon conviction thereof, shall be fined not exceeding five hundred dollars, or be confined in the county jail not exceeding six months, or both in the discretion of the court, and it shall be the duty of the prosecuting attorneys in the respective counties to prosecute any person, firm or corporation violating the provisions of this act the same as in other misdemeanor cases.

Approved March 15, 1899.

## Coal mines-Miners' liens for wages.

(Page 311.)
Section 1. All miners and other employees engaged in the work of developing and opening up coal mines, the sinking of shafts, the construction of slopes or drifts, the driving of entries, mining coal, and for all other labor performed in and about coal mines, shall have, as security for such work performed, a lien upon all the property of the person, owner, agent, firm, or corporation owning, constructing or operating such mine or mines, used in construction or operation thereof, including real estate, building, machinery, pit cars, tracks, mules, scales, and all other personal property, to satisfy in full the amount due for such labor performed; the same to be enforced and secured upon the same general terms and after the manner of procedure in granting mechanics ${ }^{\prime}$ liens.

Approved March 15, 1899.
Hours of labor in mines, etc.
(Page 312.)
SEction 1. It shall be unlawful for any person or persons, or corporation engaged in mining for minerals, stone or any valuable substance, or in making excavations at a greater depth than two hundred feet where lead or zinc ore is mined beneath the surface of the earth while searching for minerals, stone, or any valuable substance, to work their hands or employees, at such labor or industry, continuously longer than eight hours in a day of twenty-four hours, and it is hereby declared that eight hours shall constitute a day for all laborers or employees engaged in the kind of labor or industry aforesaid: Provided, That nothing in this section shall be so construed as to apply to any person or persons or corporations engaged in coal mining.

Sec. 2. Any person or persons, or corporation who shall violate any of the provisions of the preceding section shall, on conviction, be fined in a sum not less than twenty-five nor more than five hundred dollars, or by imprisonment in the county jail not exceeding three months, or by both such fine and imprisonment.
SEC. 3. All acts or parts of acts inconsistent with this act are hereby repealed.
Approved May 11, 1899.
Revising and amending chapter 152 of the Revised Statutes of 1889-Bureau of labor statistics, etc.
(Page 371.)
Chaptir 152.

## ARTICLE I.

Section 1. There is hereby established a separate and distinct department in this State, to be known as the "Bureau of labor statistics and inspection of factories, mines and workshops." (R. S. 1889, sec. 8215.)

Sec. 2. The object of this department shall be to collect, assort, systematize and present in annual report to the governor, to be by him transmitted biennially to the general assembly, statistical details and information relating to all the departments of labor in the State, especially in its relations to the commercial, industrial, social, educational and sanitary condition of the laboring classes, and to the permanent prosperity of the productive industries of the State, and also to secure the inspection of all factories, warehouses, workshops, foundries, machine shops and other manufacturing establishments, where persons, male and female, are employed throughout the State, and the observance of the regulations herein relating thereto. (R. S. 1889, sec. 8216, amended.)

SEC. 3. The governor shall, with the advice and consent of the senate, appoint, immediately after this article goes into effect, and every two years thereafter, commencing on the first Wednesday in February, 1885, some suitable person to perform the duties herein required, who shall be known as "commissioner of labor statistics and inspection," and who shall keep an office at the permanent seat of government. (R. S. 1889, sec. 8717 , amended.)

Sec. 4. The commissioner shall have power and authority in the discharge of his duties to enter and to inspect all factories, warehouses, elevators, workshops, tunnels, foundries, machine shops and other manufacturing establishments, and he shall, as far as practicable, inspect or cause to be inspected the same, and shall, annually, on or before the 5th day of November, present a report thereof, in writing, to the governor, which shall contain statistical details relating to all departments of labor in the State, and to the inspection made by him, together with such other information as is contemplated by section 8216. (R.S. 1889, sec. 8218, amended.)
Sec. 5. The commissioner shall have power to administer oaths or affirmations, to examine witnesses and to take and preserve evidence; and it shall be the duty of all State, county and municipal officers to furnish to said commissioner, upon his request, all statistical information in reference to labor which may be in their possession as such officers. (R. S. 1889, sec. 8219.)

Scc. 6. The owner, lessee, operator or manager of any factory, workshop, warehouse, elevator, foundry, machine shop or other manufacturing establishment, shall not put at work or place therein for the purpose of labor or service, more persons in any one room than hygienic laws will warrant with safety to the health of such persons; all such rooms or places of employment shall have sufficient ventilation to carry off all foul or impure air, and to reduce the air of such room or place of employment to the standard of fresh air as near as may be practicable. Such rooms or places shall also have a sufficient number of doors, stairways and fire escapes for the ready egress and escape of the maximum number of employees therein; and it is hereby made the duty of said commissioner to include in his annual report any nonobservance of the requirements and regulations contained in this section which may come to his knowledge, together with the facts in relation thereto, and such suggestions and recommendations as he may deem proper. (R.S. 1889, sec. 8220, amended.)

Sec. 7. Any owner, operator, manager, or lessee of any factory, workshop, warehouse, elevator, foundry, machine shop or other manufacturing establishment, or any agent or employee of such owner, operator, manager or lessee, who shall refuse to said commissioner admission therein for the purpose of inspection, or who shall, when requested by him, neglect or refuse to furnish to him any statistical or other information relative to his duties which may be in their possession or under their control, shall, for every such neglect or refusal, be deemed guilty of a misdemeanor, and shall, on conviction, be fined in a sum not less than twenty-five nor more than one hundred dollars. (R. S. 1889, sec. 8221, amended.)
Sec. 8. The commissioner of labor statistics and inspection shall receive an annual salary of two thousand dollars, payable monthly, and said commissioner is hereby authorized to employ such assistance and incur such expense, not exceeding two thousand dollars per annum, as may be necessary to carry out the provisions of this article, such expenses to be paid on the vouchers presented by the commissioner: Provided, however, That said expenses shall not exceed, in any one year, the amount appropriated therefor; said commissioner shall, before entering upon the duties of his office, execute a bond to the State of Missouri, in the sum of twenty thousand dollars, with two or more good and sufficient sureties, conditioned upon the faithful, honest and impartial performance of his duties under this article, which bond shall be approved by the state auditor and filed in his office. Said commissioner shall include in his annual report to the governor an itemized statement of the expenses of the bureau incurred by him. (R. S. 1889, sec. 8222.)
Sec. 9. Nothing herein contained shall be construed to repeal or in any way affect the provisions of an act entitled "An act providing for the health and safety of persons employed in coal mines, and providing for the inspection of same," approved

March 23, 1881, and it is hereby made the duty of said commissioner to secure, as far as may be in his power, a proper observance of the provisions of said act on the part of county and other courts throughout the State. (R. S. 1889, sec. 8223, amended.)

ARTICLE II.
Sectrion 2. It shall be the duty of every owner, operator or lessee of any factory, foundry, machine shop or other manufacturing establishment doing business within this State to report, annually, on or before the first day of March, to the commissioner of the bureau of labor statistics and inspection, the name'of firm or corporation and the number of members, male and female, constituting the same; wherelocated, capital invested in grounds, buildings and machinery; class and value of goods manufactured, aggregate value of raw material used; total number of days in operation; amount paid yearly for rent, taxes and insurance; total amount paid in wages; total number of employees, male and female; number engaged in clerical and manual labor; with detailed classification of the number and sex of employees engaged in each class, and average daily wages paid to each. (R. S. 1889, sec. 8225, amended.)
Sec. 3. The commissioner of the bureau of the statistics of labor is hereby authorized to furnish suitable blanks to the owner, operator, manager or lessee of any factory, workshop, elevator, foundry, machine shop or any other manufacturing establishment, to enable said owner, operator, manager or lessee to intelligently comply with the provisions of section 8225 of this article; and any such owner, operator, manager or lessee who shall neglect or refuse to comply with the provisions of this article, or who shall untruthfully answer any question or questions put to him by the commissioner of labor, in a circular or otherwise, in furtherance of the provisions of section 8225 , shall be deemed guilty of a misdemeanor, and, on conviction thereof, shall be punished by a fine of not less than one hundred dollars nor more than two hundred dollars. (R. S. 1889, sec. 8226, amended.)

SEc. 4. The fact that the collection of statistics of last year's manufactures should be begun at once, creates an emergency within the meaning of the constitution; therefore, this act shall take effect and be in force from and after its passage.

Approved May 31, 1899.

## RECENT GOVERNMENT CONTRACTS.

[The Secretaries of the Treasury, War, and Navy Departments have consented to furnish statements of all contracts for constructions and repairs entered into by them. These, as received, will appear from time to time in the Bulletin.]

The following contracts have been made by the office of the Supervising Architect of the Treasury:

Eliss Island, N. Y.-May 4, 1900. Contract with Louis Wechsler, New York, N. Y., for construction, except electric-light wiring, heating and ventilating apparatus, and elevators, of the immigrants' disinfecting bath house and laundry, the kitchen and restaurant building, certain covered walks between buildings, and the boiler house, $\$ 135,400$. Work to be completed December 1, 1900.
Philadelpitia, Pa.-May 31, 1900. Contract with Chas. McCaul for completion, except elevators, electric wiring and conduits, of Mint building, $\$ 450,000$. Work to be completed May 1, 1901.

Omafa, Nebr.-June 7, 1900. Contract with Charles W. Gindele Company, Chicago, II., for extension, and changes incidental thereto, of court-house, custom-house, and post-office, $\$ 340,000$. Work to be completed within sixteen months.

San Francisco, Cal.-June 20, 1900. Contract with McPhee Company for cleaning and pointing stone facing of the branch mint, $\$ 5,540$. Work to be completed within eighty-five days.
Chicago, Ill.-June 21, 1900. Contract with The Campbell Building Company, for the extension, except heating apparatus, electric wiring, and approaches, to the temporary building for the post-office, $\$ 28,937$. Work to be completed within ninety days.

Philladelpita, Pa.-June 25, 1900. Contract with Keller, Pike \& Co., for the installation of a complete system of electric wiring in the Mint building, $\$ 27,460$. Work to be completed within one hundred days.

Washington, D. C.-July 3, 1900. Contract with E. Keeler Company, Williamsport, Pa., for new boilers, etc., for the Treasury building, $\$ 17,980$. Work to be ccmpleted by October 1, 1900.

Washington, D. C.-July 3, 1900. Contract with Otis Elevator Company, New York, N. Y., for electric elevator for the Bureau of Engraving and Printing, $\$ 6,940$. Work to be completed within ninety days.

Philadelphia, Pa.-July 5, 1900. Contract with Stokes \& Parrish Elevator Company for eight electric elevators for new Mint building, $\$ 44,980$. Work to be completed within one hundred and forty working days.

Dubuque, Iowa.-July 9, 1900. Contract with Otis Elevator Company, New York, N. Y., for electric elevator for custom-house and post-office, $\$ 6,490$. Work to be completed within ninety days.
St. Lours, Mo.-July 9, 1900. Contract with H. D. Crane, Cincinnati, Ohio, for alterations in heating and ventilating apparatus of custom-house and post-office, $\$ 10,881$. Work to be completed within seventy days.


[^0]:    PER CENT OF PROFITS EXPENDED IN ENLARGEMENT AND IMPROVEMENT OF PLANTS OF TOTAL STOCK ISSUED, OF ORIGINAL COST OF CONSTITUENT PLANTS, AND OF COST OF REPRODUCING PLANTS, FOR 6 COMBINATIONS.

[^1]:    TOTAL AMOUNT OF GROSS SALES, NUMBER OF EMPLOYEES, AND TOTAL ANNUAL WAGES before and after combination and per cent of increase or decrease in EACH, FOR 8 COMBINATIONS.

[^2]:    [The prices shown are from the Report of the Industrial Commission on Trusts and Industrial Combinations, Part I, pp. 48, 49, and 50 . The package is included in the price for refined oil, but is not included in the price for crude oil. The combination controlling 82.3 per cent of this product was or ranized 'n 1882.]

[^3]:    MONTHLY PRICES OF LAGER BEER AND THE MATERIALS ENTERING INTO ITS MANUFACTURE, 1892 TO 1899.

[^4]:    [The prices for lager beer are from the books of the combination, those for hops from the American Brewers' Review, and those for corn and barley from the Chicago Board of Trade. The combination manufacturing a large quantity of this product was organized in August, 1898.]

[^5]:    aThe lowest price in 1879 occurred in March, from which it advanced to the price of December. Owing to the accumulation of scrap in the world's market, a break occurred in 1880, for which year, however, exact prices were not obtainable. It will be seen that the advance in 1879, when there was no combination, was greater thar in 1899 under the combination. The company ascribes the advance in each instance to the natural increase in prices, and request the prices for the whole period to be shown.
    $b$ Not reported.

[^6]:    The prices shown for soda crackers, XXX and ginger snaps, XXX, are from the Chicago Grocers' Criterion and those for soda crackers, standard, are from the boolss of the combination; the prices for flour and lard are from the Chicago Board of Trade. The combination controlling 60 per cent of these products was organized in February, 1898.]

[^7]:    aThe prices given are the averages of highest and lowest prices for each month.
    $b$ The kinds and grades of wheat from which the three grades of flour are made are not reported. Wheat No. 2, cash, has been placed in correlation, not as material proper, but as a fair representative of the changes in the price of wheat.

[^8]:    $\alpha$ Information received at St. Michael February 1, 1900, indicates that there are about 300 men at work in the Rampart diggings. Little Minook and Little Minook, Jr., are said to be the best creeks, and good results are being obtained from winter work.

[^9]:    $a$ Present law. Under the original law, approved May 23, 1893, the first Monday in October was observed.

[^10]:    $a$ For a copy of this act see Bulletin No. 22, pages 496-498.

[^11]:    a For strikes and lockouts ending in each year shown, including those that may have begun in the year preceding.

