U. S. DEPARTMENT OF LABOR
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BUREAU OF LABOR STATISTICS
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BULLETIN OF THE UNITED STATES BUREAU OF LABOR STATISTICS . . . . . No. 473

WHOLESALE PRICES SERIES

WHOLESALE PRICES

1913 TO 1927

JANUARY, 1929

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BULLETIN OF THE

U. S. BUREAU OF LABOR STATISTICS

NO. 473 WASHINGTON JANUARY, 1929

WHOLESALE PRICES, 1913 TO 1927

INTRODUCTION

An annual bulletin on wholesale prices has been published by the Bureau of Labor Statistics since 1900. In that year was issued a report [1] designed to bring up to date the record of prices in the report of the United States Senate Committee on Finance for the years 1840 to 1891, published in 1893.[2] Subsequent annual reports were included in the March issues of the bimonthly bulletin of the bureau for the years 1902 to 1911, inclusive, and were published separately thereafter. Statistics of wholesale prices have also appeared in the Labor Review since its inception in July, 1915, and in a pamphlet monthly since March, 1922. In the present bulletin prices are brought up to the end of 1927, and in addition all index numbers have been shifted to the year 1926 as the base instead of the year 1913 used in preceding bulletins on wholesale prices.

Beginning with the 1921 bulletin, an important change was made in the grouping of commodities. In preceding reports of the bureau the plan was followed of arbitrarily confining an article to a particular group, regardless of its fitness for inclusion also under other group designations. In the bulletin for 1921 articles properly falling under more than one of the classifications adopted were included under each classification. For example, structural steel, nails, and certain other metal products used in building were placed in the group of building materials as well as in that of metals and metal products. Similarly, food articles produced on the farm which reach the consumer practically unchanged in form, such as potatoes, eggs, and milk, were included both among farm products and among foods. In computing the general index number for all commodities, however, such articles were counted only once, thereby avoiding duplication in the final result. This plan has been continued in the present bulletin.

Besides the inclusion of certain articles in more than one group, a rearrangement of commodities within the several groups to provide

[1] U. S. Department of Labor Bulletin No. 27, March, 1900. Subsequent reports are Bulletins Nos. 39, 45, 51, 57, 63, 69, 75, 81, 87, 93, 99, 114, 149, 181, 200, 226, 269, 296, 320, 335, 367, 390, 415, and 440.

[2] Report from the Committee on Finance of the U. S. Senate on Wholesale Prices, Wages, and Transportation, Mar. 3, 1893 (52d Cong. 2d sess.). Rept. No. 1394.

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for subgroups of closely related articles has been made. The system of grouping adopted in the present report follows:

1. Farm products:
   - (*a*) Grains.
   - (*b*) Livestock and poultry.
   - (*c*) Other farm products.
   - (*d*) All farm products.
2. Foods:
   - (*a*) Butter, cheese, and milk.
   - (*b*) Meats.
   - (*c*) Other foods.
   - (*d*) All foods.
3. Hides and leather products:
   - (*a*) Hides and skins.
   - (*b*) Leather.
   - (*c*) Boots and shoes.
   - (*d*) Other leather products.
   - (*e*) All hides and leather products.
4. Textile products:
   - (*a*) Cotton goods.
   - (*b*) Silk and rayon.
   - (*c*) Woolen and worsted goods.
   - (*d*) Other textile products.
   - (*e*) All textile products.
5. Fuel and lighting:
   - (*a*) Anthracite coal.
   - (*b*) Bituminous coal.
   - (*c*) Coke.
   - (*d*) Manufactured gas.
   - (*e*) Petroleum products.
   - (*f*) All fuel and lighting.
6. Metals and metal products:
   - (*a*) Iron and steel.
   - (*b*) Nonferrous metals.
6. Metals and metal products—Con.
   - (*c*) Agricultural implements.
   - (*d*) Automobiles.
   - (*e*) Other metal products.
   - (*f*) All metals and metal products.
7. Building materials:
   - (*a*) Lumber.
   - (*b*) Brick.
   - (*c*) Portland cement.
   - (*d*) Structural steel.
   - (*e*) Paint materials.
   - (*f*) Other building materials.
   - (*g*) All building materials.
8. Chemicals and drugs:
   - (*a*) Chemicals.
   - (*b*) Drugs and pharmaceuticals.
   - (*e*) Fertilizer materials.
   - (*d*) Mixed fertilizers.
   - (*e*) All chemicals and drugs.
9. Housefurnishing goods:
   - (*a*) Furniture.
   - (*b*) Furnishings.
   - (*c*) All housefurnishing goods.
10. Miscellaneous:
    - (*a*) Cattle feed.
    - (*b*) Paper and pulp.
    - (*c*) Rubber.
    - (*d*) Automobile tires.
    - (*e*) Other miscellaneous.
    - (*f*) All miscellaneous.
11. All commodities.

In addition to the above groups, index numbers are shown for nonagricultural commodities in comparison with farm products. There is also given a series of index numbers of raw materials, semimanufactured articles, and finished products, in which all commodities have been distributed among these three groups.

METHOD OF COMPUTING INDEX NUMBERS

In constructing the index numbers shown in the present bulletin the year 1926 was selected as the base period. This choice was made because of the fact that 1926 was the last completed year when the work of revising its series of wholesale price index numbers was undertaken by the bureau in the summer of 1927, and it therefore furnished the most dependable standard for measuring price changes. Moreover, taken as a whole, market conditions in 1926 were regarded as fairly close to normal for the postwar period.

For individual commodities index numbers were obtained in all cases by dividing the monthly or yearly average prices by the average price in 1926 and multiplying the result by 100. For groups of commodities index numbers were calculated as follows: The average price in 1926 of each article in the group was first multiplied by the average of the estimated quantities of that article marketed in the years 1923 and 1925, these years being the latest for which complete census information was available. For farm products the average

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of 1923, 1924, and 1925 was used, since dependable information for all three years was obtainable. The products of prices times quantities marketed were then added to give the approximate value in exchange in 1926 of all articles in the group. Similar weighted aggregates of prices were made for all other years from 1923 to 1927 and for all months of that period in the manner described above. These group aggregates were then converted into index numbers by dividing the aggregate for each year or month by the aggregate for 1926 and multiplying the result by 100. The index numbers for any group are thus seen to be percentages of the 1926 aggregate for that group.

If, during the period of 15 years covered by the index numbers, there had been no changes in the list of commodities, or in their relative importance, the percentage changes in the cost of the different commodity groups would be accurately measured by dividing the aggregates for all years and months by the corresponding aggregates for 1926. However, articles have been added or dropped from time to time as circumstances demanded, while substitution of one article for another at a different price has been necessary in numerous instances. Also, many commodities have greatly increased or decreased in importance within the period. Therefore a method had to be adopted that would allow for variations in the number and importance of commodities. This method consists in computing two separate aggregates for any year or month in which a change occurs, the first aggregate being made strictly comparable with the aggregate for the preceding year or month and the second aggregate strictly comparable with the succeeding year or month. In this way comparison between any two consecutive years or months is limited to aggregates made up of identical articles and weighting factors.

The following statement relative to grains in the group of farm products will serve to illustrate the method employed, two sets of weighting factors having been used for the year 1923.

TABLE 1.—*Estimated values of grains marketed, and resulting index numbers, 1922, 1923, and 1924*

Commodity	Approximate value (000 omitted)			
	1922 (weight, average quantity sold in 1921–1923)	1923 (weight, average quantity sold in 1921–1923)	1923 (weight, average quantity sold in 1923–1925)	1924 (weight, average quantity sold in 1923–1925)
Barley, feeding, Chicago	$40,219	$41,889	$46,506	$57,610
Corn:				
Contract grades, Chicago	141,822	187,000	174,898	206,908
No. 3, mixed, Chicago	209,693	277,154	259,215	305,857
Oats, No. 2, white, Chicago	117,425	130,277	164,785	193,019
Rye, No. 2, Chicago	41,696	35,527	29,462	35,890
Wheat:				
No. 2, red, Chicago	160,652	151,891	141,798	155,054
No. 2, hard, Kansas City	233,591	214,101	182,804	202,536
No. 1, northern, spring, Minneapolis	53,106	46,616	55,962	61,080
No. 2, dark northern, spring, Minneapolis	187,541	165,568	168,184	189,892
No. 2, hard white, Portland	100,395	89,447	76,074	83,222
No. 2, red, St. Louis	122,218	117,923	111,052	121,689
Total	1,408,358	1,457,393	1,410,740	1,612,757
Ratio 1922 to 1923 and 1923 to 1924	100.00	103.48	100.00	114.32
Index numbers, 1926 equals 100	85.0	88.0	88.0	100.6

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In the foregoing illustration the index number for 1924, with 1926 as the base period, was found by direct comparison of similar weighted price aggregates to be 100.6. The ratio of the aggregate for 1923 with 1923–1925 weights ($1,410,740,000) to the aggregate for 1924 with 1923–1925 weights ($1,612,757,000) is 100 to 114.32. Therefore the index number for 1923 on 1924 as the base period is 100 divided by 114.32, or 87.5. Multiplying 87.5 by 100.6 (the index number for 1924 on 1926 as the base period) gives 88.0 as the index number for 1923 on the 1926 base.

Turning next to the years 1922 and 1923 in comparison, with 1921–1923 weights, we find the ratio is 100 to 103.48. Therefore the index number for 1922 on 1923 as the base period is 100 divided by 103.48, or 96.6. Multiplying 96.6 by 88.0 (established as the index number for 1923 on 1926 as the base period) gives 85.0 as the index number for 1922 on the 1926 base. Index numbers for all other years of the period have been computed in like manner as the above example.

The weighting factors used in computing the present series of index numbers back to 1913 are as follows: For the year 1913 the mean of 1909 and 1914 data; for 1914 to 1919, inclusive, the mean of 1914 and 1919 data; for 1919 to 1921, inclusive, the mean of 1919 and 1921 data; for 1921 to 1923, inclusive, the mean of 1921 and 1923 data; and for 1923 to 1927, inclusive, the mean of 1923 and 1925 data. In certain cases, where census or other reliable data were lacking, estimates based on the best information available have been resorted to. While the figures used must in many cases be regarded as mere approximations, they are believed sufficient to insure to each commodity its proper influence during the period covered. Cases of change in the list of commodities have been handled in the same manner as changes in weighting factors.

To ascertain the quantities of the various commodities marketed during the years covered by the index numbers, every available source of information, official and private, was drawn upon. In the case of articles consumed to a large extent by the producer, as corn, oats, hay, etc., only the portion actually marketed, as near as could be determined, was taken. A similar plan was followed with regard to semimanufactured articles, such as cotton and worsted yarns, pig iron, and steel billets, which often are carried into further processes of manufacture in establishments where produced. The quantity of the article sold was ascertained as nearly as possible and used to weigh the prices. Appendix A of this bulletin shows the weights used for the years 1923 to 1927, together with the 550 commodities included in the weighted index numbers. In addition to these 550 commodities the present bulletin contains prices of a number of articles not used in constructing the index numbers.

In some instances the prices shown in the present bulletin are composites made by averaging several quotations. Examples of such composites are leather harness, suit cases and traveling bags, anthracite and bituminous coal, manufactured gas, plows, automobiles, sewing machines, cookstoves, brick, Portland cement, prepared fertilizers, furniture, and automobile tires. In all cases simple averages of the prices obtained from different sources were made. No attempt to weight the different elements entering into any composite price was made, since in most cases it would be a physical impossibility to ascertain the quantity of the article sold at the reported

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price. In a few instances, where the reported prices were regarded as truly representative, the composite price was made from only three quotations, but in no case from less than three. To preserve the continuity of the information, care was taken that the quotations for any month be obtained from the same sources and on articles of the same description as the month before. These composite prices are believed to furnish a more accurate barometer of price changes than would prices based on a single source of information.

COMMODITIES INCLUDED IN THE PRESENT BULLETIN

In the selection of commodities for inclusion in the bureau's reports on wholesale prices it has been the aim to choose only important and representative articles in each group. To this end, in addition to utilizing all available information from official sources, careful inquiry has been made in the principal market centers to determine which articles within the general class or group enter to the largest extent into exchange from year to year. In the case of butter and several other articles the quotations have been enlarged in recent years by the addition of lower priced grades that were found to constitute a considerable part of the volume of sales. In the case of commodities classed as chemicals or drugs, where a range of prices was found, the lower quotations were selected because these quotations are believed to represent the prices of larger lots, while the higher quotations represent the prices of smaller lots. The sources from which the 550 price quotations used in the weighted index for the past two years have been drawn are as follows:

TABLE 2.—*Sources of price quotations, 1926 and 1927*

Source	Farm products	Foods	Hides and leather products	Textile products	Fuel and lighting	Metals and metal products	Building materials	Chemicals and drugs	House-furnishing goods	Miscellaneous	All commodities	
											With duplications	Without duplications
Standard trade journals	52	91	14	12	16	36	35	71	------	13	340	314
Manufacturers or sales agents	4	14	26	57	7	36	19	6	38	12	219	205
Boards of trade, associations, etc	7	11	------	6	------	------	3	------	------	------	27	23
Federal or State bureaus	4	5	------	------	------	1	------	------	------	------	10	8
Total	67	[1] 121	40	75	23	73	[2] 57	[3] 77	[4] 38	25	596	550

[1] Includes 22 commodities classified also with farm products.
[2] Includes 10 commodities classified also with metals and metal products.
[3] Includes 4 commodities classified also with foods.
[4] Includes 5 commodities classified also with textile products and 5 commodities classified also with metals and metal products.

So far as possible the quotations for the various commodities have been secured in their primary markets. For example, the prices quoted for livestock and most animal products, as well as for most grains, are for Chicago; cotton prices are for Galveston and New Orleans; wool prices are for Boston; flour prices are mainly for Kansas City and Minneapolis; iron and steel prices are for Pittsburgh, etc.

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The prices are, in all instances where this information could be obtained, based on first-hand transactions. Thus the cattle and other livestock prices used are those paid by slaughterhouses to the commission man acting for the producer. Grain prices are those ruling on the floor of the exchange for grain shipped in by country elevators. Cotton and wool prices are for sales made to manufacturers. Cotton and woolen goods prices are in most instances those quoted by manufacturers to wholesalers, jobbers, and manufacturers of wearing apparel. Butter and egg prices are for consignments to the wholesale trade. Fluid milk prices are those to producers for milk delivered on city platform. Flour prices are those made by millers to large wholesale dealers, jobbers, and bakers. Leather prices are those from tanners to manufacturers. Pig iron prices are those to foundry operators and large steel makers. Steel prices are those to jobbers or large manufacturing consumers.

For commodities of great importance more than one price series has been included in the present bulletin. In no case, however, is an article of a particular description represented by more than one series of quotations for the same market. For most articles weekly prices have been secured. In a large number of instances, particularly since the beginning of 1918, it has been possible to obtain average monthly prices from daily quotations. For those commodities whose prices are quite stable, such as certain textiles and building materials, only first-of-the-month prices have been taken. For commodities included in the weighted index numbers these details are summarized for 1926 and 1927 as follows:

TABLE 3.—*Number of commodities, or series of quotations, classified as to frequency, 1926 and 1927*

Frequency	Farm products	Foods	Hides and leather products	Textile products	Fuel and lighting	Metals and metal products	Building materials	Chemicals and drugs	House-furnishing goods	Miscellaneous	All commodities	
											With duplications	Without duplications
Weekly	56	105	8	19	22	34	23	71	------	13	351	324
Biweekly	1	------	------	------	------	------	8	------	------	------	9	9
Monthly	4	6	5	4	------	2	12	------	------	1	34	32
Average for month	6	10	27	52	1	37	14	6	38	11	202	185
Total	67	[1] 121	40	75	23	73	[2] 57	[3] 77	[4] 38	25	596	550

[1] Includes 22 commodities classified also with farm products.
[2] Includes 10 commodities classified also with metals and metal products.
[3] Includes 4 commodities classified also with foods.
[4] Includes 5 commodities classified also with textile products and 5 commodities classified also with metals and metal products.

It is obvious that in order to arrive at a strictly scientific average price for any period one must know the precise quantity marketed and the price at which each unit of the quantity was sold. It is manifestly impossible to obtain such detail, and even if it were possible the labor cost involved in such a compilation would be prohibitive. The method employed here, which is the one usually employed in computing average prices, is believed to yield results quite satisfactory for all practical purposes.

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WHOLESALE PRICES IN 1927 AND IN PREVIOUS YEARS

Wholesale prices in general moved within comparatively narrow limits in 1927. Exceptions to the rule were found among farm products and hides and leather products, where considerable variations occurred during the year. Grains advanced sharply in spring and early summer but declined in fall. The average for the year was slightly above the 1926 average. Beef steers steadily increased in price during most of the year, weakening somewhat in May and again in December. Hog prices declined in the first half of the year, advancing in summer and fall and declining again in the last three months. December prices were much below those of January. Lambs were fairly stable in price, with increases in spring and declines in summer and at the close of the year. Livestock prices as a whole were lowest in June, when grains were highest, and highest in October, when grains were comparatively low. The average for the group was slightly below that of 1926. In the group of other farm products, cotton and milk averaged slightly higher than in the preceding year, while eggs, hay, potatoes, and wool were lower. Farm products, as a whole, were somewhat lower than in 1926.

Among foods there were marked variations during the year in the prices of butter, cheese, fresh and cured meats, coffee, flour, corn meal, fruits, and sugar. Prices in this group averaged about 3 per cent lower than in 1926. Hides and leather products steadily advanced after February, hides and skins leading and leather following, with shoes and other leather products lagging in the rate of increase. Prices of hides and skins were nearly 30 per cent higher at the end of the year than at the beginning, while leather was 22 per cent higher and boots and shoes were 7 per cent higher. Compared with the average for the preceding year, prices in the group increased 8 per cent in 1927.

Cotton textiles increased from January to September, but declined thereafter. Silk and rayon steadily decreased after April, with the yearly average 12 per cent below that of the year before. Woolen and worsted goods showed only minor price variations, while other textiles, including binder twine, burlap, manila hemp, jute, and sisal, declined in spring and summer and reacted in fall and winter. All textile products, taken as a whole, showed a 4 per cent decrease from the price level of the preceding year.

Prices of anthracite coal averaged lower than in 1926, while bituminous coal was slightly higher. Coke and manufactured gas prices were somewhat lower. Petroleum products showed the greatest price decline of all, the average for the year being 27 per cent below the 1926 average. Metals and metal products as a whole varied but little in price from the previous year, iron and steel and nonferrous metals being cheaper and automobiles and other machinery and tools being higher than in 1926. Appreciable decreases were recorded for building materials, including lumber, brick, cement, and paint materials. Chemicals and drugs also were cheaper than in 1926, drugs and mixed fertilizers taking the lead in price declines. Furniture showed an appreciable decrease from the year before, with house furnishings exhibiting a smaller decrease. In the group of miscellaneous commodities cattle-feed prices were 17 per cent higher than in 1926, while prices of crude rubber and automobile tires were from 12

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to 14 per cent lower. Paper and pulp also were cheaper than in the preceding year. All commodities, considered in the aggregate, were 4.6 per cent lower in 1927 than in 1926.

The table which follows shows for each of the 10 commodity groups and for all commodities as a whole the number of commodities or separate commodity units included in the weighted index and the number that increased or decreased in 1927 as compared with the year previous:

TABLE 4.—*Changes in average prices from 1926 to 1927, by groups of commodities*

Change	Farm products	Foods	Hides and leather products	Textile products	Fuel and lighting	Metals and metal products	Building materials	Chemicals and drugs	Housefurnishing goods	Miscellaneous	All commodities	
											With duplications	Without duplications
Increases	29	58	37	15	4	8	6	25	5	7	194	179
Decreases	38	59	2	57	19	49	45	43	14	15	341	312
No change	------	4	1	3	------	16	6	9	5	3	47	45
No comparable prices	------	------	------	------	------	------	------	------	14	------	14	14
Total	67	[1] 121	40	75	23	73	[2] 57	[3] 77	[4] 38	25	596	550

[1] Includes 22 commodities classified also with farm products.
[2] Includes 10 commodities classified also with metals and metal products.
[3] Includes 4 commodities classified also with foods.
[4] Includes 5 commodities classified also with textile products and 5 commodities classified also with metals and metal products.

From this table it will be seen that, of the 550 commodities or price series included in the weighted index for 1926 and 1927, increases in average price were reported for 179 series and decreases for 312 series. In the case of 45 series no change in average prices was shown, while in the case of 14 series comparable prices for the two years could not be obtained. Detailed information concerning price changes of individual commodities will be found in the table on pages 61 to 238 of this bulletin.

Index numbers for the several groups of commodities for the years from 1913 to 1927 are shown in Table 5. As has been explained, in computing these index numbers the year 1926 was taken as the base period. To assist in the comparison afforded by the index numbers there is also shown the per cent of increase or decrease in prices for each year as compared with the next preceding year.

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TABLE 5.—*Index numbers of wholesale prices, by groups of commodities, 1913 to 1927*

[1926=100.0]

Year	Farm products		Foods		Hides and leather products		Textile products		Fuel and lighting		Metals and metal products	
	Index number	Per cent of change compared with preceding year	Index number	Per cent of change compared with preceding year	Index number	Per cent of change compared with preceding year	Index number	Per cent of change compared with preceding year	Index number	Per cent of change compared with preceding year	Index number	Per cent of change compared with preceding year
1913	71.5	--------	64.2	--------	68.1	--------	57.3	--------	61.3	--------	90.8	--------
1914	71.2	−0.4	64.7	+0.8	70.9	+4.2	54.6	−4.7	56.6	−7.7	80.2	−17.2
1915	71.5	+.4	65.4	+1.1	75.5	+6.5	54.1	−.9	51.8	−8.5	86.3	+7.6
1916	84.4	+18.0	75.7	+15.8	93.4	+23.7	70.4	+30.1	74.3	+43.4	116.5	+35.0
1917	129.0	+52.8	104.5	+38.1	123.8	+32.6	98.7	+40.2	105.4	+41.9	150.6	+29.3
1918	148.0	+14.7	119.1	+14.0	125.7	+1.5	137.2	+39.0	109.2	+3.6	136.5	−9.4
1919	157.6	+6.5	129.5	+8.7	174.1	+38.5	135.3	−1.4	104.3	−4.5	130.9	−4.1
1920	150.7	−4.4	137.4	+6.1	171.3	−1.6	164.8	+21.8	163.7	+57.0	149.4	+14.1
1921	88.4	−41.3	90.6	−34.1	109.2	−36.3	94.5	−42.7	96.8	−40.9	117.5	−21.4
1922	93.8	+6.1	87.6	−3.3	104.6	−4.2	100.2	+6.0	107.3	+10.9	102.9	−12.4
1923	98.6	+5.1	92.7	+5.8	104.2	−.4	111.3	+11.1	97.3	−9.3	109.3	+6.2
1924	100.0	+1.4	91.0	−1.8	101.5	−2.6	106.7	−4.1	92.0	−5.4	106.3	−2.7
1925	109.8	+9.8	100.2	+10.1	105.3	+3.7	108.3	+1.5	96.5	+4.9	103.2	−2.9
1926	100.0	−8.9	100.0	−.2	100.0	−5.0	100.0	−7.7	100.0	+3.6	100.0	−3.1
1927	99.4	−.6	96.5	−3.5	107.9	+7.9	95.7	−4.3	86.5	−13.5	98.2	−1.8

Year	Building materials		Chemicals and drugs		House-furnishing goods		Miscellaneous		All commodities	
1913	56.7	--------	80.2	--------	56.3	--------	93.1	--------	69.8	--------
1914	52.7	−7.1	81.4	+1.5	56.8	+0.9	89.9	−3.4	68.1	−2.4
1915	53.5	+.7	112.0	+37.6	56.0	−1.4	86.9	−3.3	69.5	+2.1
1916	67.6	+26.4	160.7	+43.5	61.4	+9.6	100.6	+15.8	85.5	+23.0
1917	88.2	+30.5	165.0	+2.7	74.2	+20.9	122.1	+21.4	117.5	+37.4
1918	98.6	+11.8	182.3	+10.5	93.3	+25.7	134.4	+10.1	131.3	+11.7
1919	115.6	+17.2	157.0	−13.9	105.9	+13.5	139.1	+3.5	138.6	+5.6
1920	150.1	+29.9	164.7	+4.9	141.8	+33.9	167.5	+20.4	154.4	+11.4
1921	97.4	−35.1	115.0	−30.2	113.0	−20.3	109.2	−34.8	97.6	−36.8
1922	97.3	−.1	100.3	−12.8	103.5	−8.4	92.8	−15.0	96.7	−.9
1923	108.7	+11.7	101.0	+.7	108.9	+5.2	99.7	+7.4	100.6	+4.0
1924	102.3	−5.9	98.9	−2.1	104.9	−3.7	93.6	−6.1	98.1	−2.5
1925	101.7	−.6	101.8	+2.9	103.1	−1.7	109.0	+16.5	103.5	+5.5
1926	100.0	−1.7	100.0	−1.8	100.0	−3.0	100.0	−8.3	100.0	−3.4
1927	93.3	−6.7	96.6	−3.4	98.2	−1.8	89.9	−10.1	95.4	−4.6

Table 6 and Charts 1 to 6 furnish a comparison of group price fluctuations with all commodities, by months, from January, 1913, to June, 1928. These charts may be compared directly with the several charts showing monthly price variations of important individual commodities appearing elsewhere in this bulletin. In Table 6 index numbers are shown for the various subgroups of commodities in addition to the group index numbers.

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*

[1926=100.0]

Year and month	Farm products				Foods			
	Grains	Live-stock and poultry	Other farm products	All farm products	Butter, cheese, and milk	Meats	Other foods	All foods
1913								
Average for year	71.1	73.2	70.8	71.5	65.9	59.8	65.9	64.2
January	67.6	68.6	71.1	69.6	69.7	57.4	64.6	63.5
February	67.8	71.8	68.9	69.4	70.8	56.8	63.4	62.9
March	66.7	76.5	67.1	69.7	70.2	59.2	62.4	63.1
April	69.8	77.0	65.2	69.5	67.5	60.7	62.0	63.0
May	71.3	73.4	65.7	69.1	58.9	59.5	64.4	62.2
June	72.7	74.4	65.9	69.8	57.4	60.0	66.1	62.9
July	69.6	76.7	69.7	71.6	59.1	61.0	68.8	64.8
August	73.2	74.0	71.0	72.3	62.1	61.2	68.9	65.5
September	75.2	74.2	74.4	74.5	66.0	61.3	68.7	66.1
October	72.6	72.3	77.0	74.6	67.8	61.1	67.3	65.7
November	73.1	69.5	79.1	75.0	70.1	59.8	68.9	66.4
December	72.9	69.9	75.8	73.4	71.5	59.3	66.5	65.4
1914								
Average for year	77.1	74.6	66.7	71.2	62.9	62.6	66.0	64.7
January	70.3	73.2	74.1	73.0	69.0	60.4	64.3	64.2
February	71.1	74.4	72.1	72.5	64.9	60.5	63.5	63.1
March	72.1	74.7	70.6	72.1	62.5	60.1	62.3	62.0
April	72.1	75.9	68.8	71.5	57.5	60.4	61.3	60.7
May	74.3	74.9	68.1	71.4	54.6	61.0	62.5	61.0
June	72.9	73.9	69.8	71.6	55.6	61.3	64.3	62.2
July	69.6	76.8	69.2	71.4	58.2	63.5	63.4	62.9
August	79.7	79.3	65.3	72.5	62.0	65.6	72.6	68.8
September	86.0	79.1	60.0	71.2	63.9	66.5	74.1	70.2
October	83.7	72.8	58.9	68.3	66.9	65.9	69.2	68.1
November	85.6	71.5	61.9	69.8	69.8	64.2	68.1	67.5
December	86.4	67.5	62.2	69.0	69.4	61.7	68.2	66.7
1915								
Average for year	93.8	68.8	63.3	71.5	62.4	57.6	71.0	65.4
January	97.9	67.1	62.8	71.6	68.5	57.9	70.9	66.6
February	108.7	65.8	61.4	72.8	67.2	55.8	73.2	66.7
March	103.8	66.8	59.9	71.3	64.4	54.3	72.8	65.6
April	106.0	68.2	59.5	72.0	60.9	55.0	73.2	65.4
May	105.5	71.7	58.0	72.3	56.5	56.5	73.3	65.1
June	91.2	71.8	59.9	70.3	55.8	56.2	71.6	64.0
July	96.0	72.1	60.5	71.7	58.0	57.6	71.1	64.7
August	93.2	71.0	61.0	71.0	58.1	57.9	68.4	63.5
September	80.3	70.3	63.4	69.2	59.7	59.3	65.3	62.7
October	78.5	71.7	68.7	71.8	62.8	61.7	67.8	65.2
November	78.8	65.7	71.8	71.5	67.4	60.6	71.4	67.5
December	85.1	63.7	73.6	73.1	70.2	58.0	74.1	68.5
1916								
Average for year	99.6	82.8	78.4	84.4	69.7	66.4	83.3	75.7
January	92.7	69.2	74.6	76.9	68.2	56.1	74.9	67.9
February	91.7	73.7	72.4	77.0	68.6	57.2	74.9	68.3
March	84.9	81.0	70.4	76.9	70.0	60.1	75.8	70.0
April	89.4	82.7	69.6	77.9	68.1	61.4	77.9	71.1
May	87.4	84.9	70.2	78.5	62.2	64.0	79.5	71.7
June	82.8	85.9	71.0	78.2	59.0	69.9	79.3	73.0
July	88.2	85.9	73.0	80.4	61.0	71.3	80.7	74.5
August	102.9	87.6	77.5	86.1	65.3	72.1	83.3	76.8
September	109.4	89.5	80.6	89.5	68.7	73.3	85.8	79.0
October	119.5	83.7	88.9	93.9	78.0	71.5	92.8	83.6
November	128.0	84.4	98.0	100.3	83.9	69.6	99.6	87.4
December	119.8	87.0	97.3	99.0	84.0	69.5	95.4	85.3

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Farm products				Foods			
	Grains	Livestock and poultry	Other farm products	All farm products	Butter, cheese, and milk	Meats	Other foods	All foods
1917								
Average for year	170.4	119.4	116.2	129.0	91.5	92.9	116.1	104.5
January	130.5	92.8	99.0	103.9	82.6	70.6	97.7	86.5
February	128.2	101.2	102.0	107.7	84.1	72.4	101.5	89.2
March	139.6	112.9	100.8	113.3	83.6	78.2	103.6	92.1
April	169.3	120.0	108.1	125.1	89.3	86.1	116.5	102.1
May	200.6	123.2	110.0	133.4	84.3	91.7	127.7	108.6
June	191.2	120.9	116.9	134.0	80.9	92.2	124.6	106.6
July	193.3	118.8	119.5	134.9	84.9	93.3	119.8	105.3
August	186.9	126.7	121.1	137.1	91.8	96.7	123.4	109.4
September	178.3	135.1	116.4	135.9	95.6	105.8	119.2	111.0
October	174.3	130.1	129.3	139.5	106.2	111.6	119.4	114.9
November	178.0	127.2	136.6	142.7	107.6	107.4	121.5	114.9
December	169.2	124.9	138.3	141.0	108.2	109.0	119.3	114.4
1918								
Average for year	168.6	141.0	142.1	148.0	110.3	115.2	123.8	119.1
January	173.4	126.0	147.9	146.7	114.8	105.4	120.2	114.9
February	176.5	128.6	145.8	147.2	113.2	104.2	121.2	114.8
March	179.0	132.9	142.4	147.5	106.2	104.5	118.0	111.9
April	175.3	140.6	133.2	145.0	95.1	112.2	120.0	113.4
May	167.9	142.6	124.6	140.2	92.7	114.4	119.2	113.3
June	165.6	141.5	126.5	140.2	85.0	116.2	121.2	113.5
July	169.9	145.9	135.0	146.6	94.7	118.8	125.7	118.3
August	168.2	151.8	145.3	153.0	102.9	120.8	124.1	119.7
September	165.6	154.0	153.2	157.0	114.5	124.6	126.5	124.2
October	158.4	142.2	152.9	151.4	127.3	121.8	128.7	126.8
November	158.0	140.4	151.9	150.3	134.6	120.8	130.4	128.6
December	163.9	141.7	150.4	151.1	142.2	121.9	130.4	130.3
1919								
Average for year	177.4	148.7	153.0	157.6	125.1	117.6	138.0	129.5
January	162.7	146.5	153.8	154.0	137.7	119.8	129.6	128.4
February	155.9	149.5	143.0	148.5	120.1	113.8	125.6	121.3
March	168.0	157.4	140.0	152.4	123.7	116.5	133.1	126.5
April	183.8	162.9	141.5	158.4	121.0	121.4	134.8	128.5
May	190.9	161.7	147.0	162.0	118.1	124.2	140.4	131.6
June	183.1	154.5	144.8	156.9	112.8	116.5	138.8	127.3
July	188.9	163.2	152.2	164.5	117.2	118.7	142.2	130.5
August	185.6	161.6	152.4	163.4	122.4	122.8	141.3	132.3
September	171.7	144.7	149.0	153.2	124.9	118.4	135.8	128.7
October	168.8	131.5	158.9	152.8	129.8	113.1	138.0	128.8
November	178.7	128.0	171.3	159.5	135.2	110.5	141.7	130.8
December	188.0	125.6	181.7	165.5	138.3	112.8	154.3	138.3
1920								
Average for year	176.4	125.1	155.3	150.7	125.2	108.0	157.9	137.4
January	193.3	133.8	183.6	170.2	135.0	112.9	169.4	145.1
February	181.0	132.2	175.5	163.3	130.6	106.9	161.0	138.2
March	189.5	134.3	172.5	164.5	129.3	103.5	159.5	136.1
April	207.1	134.2	173.4	168.7	122.1	110.2	175.0	144.6
May	224.8	124.6	174.1	169.8	117.1	104.1	186.5	147.3
June	214.1	130.6	169.7	167.4	117.8	106.3	185.1	149.0
July	195.6	131.4	162.8	160.4	120.2	112.2	175.8	146.8
August	177.8	129.5	149.8	149.9	126.0	109.4	158.7	138.4
September	166.0	134.0	139.1	143.9	130.6	110.3	149.1	134.8
October	135.3	120.1	128.5	127.8	129.5	111.4	134.3	127.7
November	119.7	108.2	124.5	118.7	128.3	111.8	126.8	123.9
December	114.2	88.7	110.4	104.6	114.9	96.6	113.5	109.7

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Farm products				Foods			
	Grains	Live-stock and poultry	Other farm products	All farm products	Butter, cheese, and milk	Meats	Other foods	All foods
1921								
Average for year	89.1	78.2	93.8	88.4	97.5	77.4	94.3	90.6
January	112.3	87.3	105.8	101.6	112.6	89.3	107.6	103.9
February	106.8	84.4	90.9	92.7	103.6	78.2	99.8	94.6
March	100.9	89.4	83.3	89.9	99.4	78.4	99.2	93.6
April	87.5	80.6	80.4	82.8	96.8	78.4	92.6	89.9
May	95.6	76.5	80.9	83.1	84.5	76.1	90.8	86.0
June	91.6	73.7	79.5	80.6	81.7	73.8	89.2	83.9
July	85.2	82.5	87.9	86.5	90.9	74.6	92.5	87.5
August	81.9	82.6	94.5	88.9	98.9	81.1	93.7	91.8
September	83.6	75.5	101.2	89.7	94.9	79.9	93.5	90.6
October	75.2	72.6	106.8	89.7	102.9	76.2	91.2	89.6
November	74.0	65.2	108.7	87.6	102.0	74.1	92.5	89.4
December	74.6	66.6	107.8	87.9	100.3	70.1	90.7	86.8
1922								
Average for year	85.0	83.2	103.4	93.8	91.4	76.6	93.6	87.6
January	76.3	72.3	103.0	88.0	92.3	67.1	88.8	83.3
February	88.4	84.0	104.3	95.1	91.0	68.2	91.4	83.7
March	89.2	86.4	98.3	93.4	87.8	70.6	92.2	84.2
April	91.4	85.5	96.5	92.6	84.9	72.1	92.3	84.3
May	92.8	87.6	97.9	94.3	78.4	75.5	93.5	84.8
June	84.3	85.8	99.5	92.8	78.6	76.2	96.0	86.2
July	84.2	88.2	103.7	95.6	84.7	77.0	97.8	88.4
August	76.4	84.3	100.6	91.2	88.3	79.1	92.4	87.3
September	76.9	86.4	101.4	92.4	94.3	81.5	91.0	88.6
October	83.4	83.0	105.2	94.2	99.4	84.2	93.4	91.6
November	88.2	78.0	114.9	97.8	103.9	85.6	97.4	94.8
December	90.5	78.6	116.5	99.2	112.2	82.9	96.5	95.0
1923								
Average for year	88.0	77.7	116.7	98.6	103.4	76.2	99.6	92.7
January	87.8	78.9	118.0	99.6	110.9	80.3	92.9	92.3
February	90.0	78.7	118.3	100.0	107.4	76.0	94.9	91.2
March	89.4	78.8	118.8	100.2	106.0	74.6	99.3	92.6
April	92.7	75.7	116.2	98.5	102.4	74.5	102.3	93.3
May	91.5	77.8	111.6	96.7	94.3	74.6	103.3	92.3
June	87.8	75.1	113.4	96.0	92.5	75.5	102.0	91.7
July	83.6	78.1	108.6	94.0	94.3	76.1	98.5	90.5
August	84.3	82.0	109.2	95.8	100.1	77.2	94.2	89.9
September	87.2	84.2	115.5	100.0	105.9	81.9	97.2	94.0
October	92.9	78.0	118.9	100.6	108.4	79.6	101.7	95.8
November	85.3	71.8	128.2	101.8	110.5	74.1	103.1	95.1
December	82.4	72.7	127.1	101.0	109.0	71.6	100.7	92.9
1924								
Average for year	100.6	79.3	114.2	100.0	94.5	75.7	100.0	91.0
January	85.3	74.0	125.9	101.4	105.1	71.4	99.3	91.4
February	87.5	74.0	120.0	98.8	102.8	70.1	99.9	90.8
March	85.9	77.7	111.5	95.7	99.6	70.4	97.5	89.2
April	85.2	79.7	113.7	97.3	90.8	71.4	95.2	86.7
May	86.0	77.7	110.3	95.1	85.4	73.3	93.1	85.3
June	90.4	74.4	109.5	94.3	87.1	76.2	93.0	86.5
July	104.4	77.5	111.2	98.6	87.5	74.7	95.7	87.4
August	109.1	84.2	111.9	102.0	91.1	78.3	97.9	90.3
September	109.2	84.3	108.6	100.4	93.7	80.1	100.8	92.8
October	114.2	86.0	111.5	103.2	91.6	80.8	105.4	94.9
November	116.9	78.8	116.2	103.6	98.8	80.6	107.4	97.1
December	129.9	82.6	118.6	108.3	101.1	82.0	110.0	99.3

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Farm products				Foods			
	Grains	Live-stock and poultry	Other farm products	All farm products	Butter, cheese, and milk	Meats	Other foods	All foods
1925								
Average for year	118.3	98.9	114.5	109.8	101.1	93.3	104.5	100.2
January	139.7	87.8	122.9	113.8	99.5	82.3	111.2	99.7
February	136.9	91.7	118.1	112.4	100.0	81.8	107.2	97.7
March	124.5	104.8	114.2	112.8	103.5	88.8	104.1	99.1
April	116.3	100.0	109.9	107.6	100.0	91.6	99.8	97.3
May	123.8	96.8	108.8	107.3	96.3	88.8	101.8	96.7
June	121.5	100.9	110.9	109.3	94.4	89.3	104.6	97.8
July	114.8	106.7	115.0	112.1	97.6	94.3	103.2	99.4
August	115.9	105.5	114.3	111.6	100.8	97.4	103.5	101.2
September	107.5	105.1	114.4	110.0	103.9	98.5	102.4	101.6
October	104.3	97.9	114.4	107.0	106.2	104.6	102.2	103.8
November	106.8	93.8	118.4	108.1	106.0	104.2	107.6	106.2
December	110.0	93.9	111.8	105.4	104.6	99.0	103.9	102.4
1926								
Average for year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
January	112.6	98.8	111.6	107.4	102.3	100.3	104.2	102.6
February	108.2	100.4	107.3	105.1	101.6	97.8	101.9	100.5
March	101.8	99.8	103.0	101.7	99.5	98.0	99.7	99.1
April	102.9	98.6	105.6	102.8	97.2	99.3	102.5	100.4
May	100.3	103.8	102.2	102.4	96.0	100.2	101.7	100.1
June	97.6	106.7	98.0	100.9	95.4	102.3	101.3	100.5
July	100.7	102.2	95.3	98.6	95.5	101.4	98.2	98.8
August	95.7	98.3	97.1	97.2	97.3	99.9	95.9	97.5
September	95.3	103.7	97.7	99.3	101.1	101.6	98.0	99.8
October	97.4	102.2	95.1	97.9	102.9	101.3	99.7	100.8
November	93.6	93.3	96.2	94.7	104.5	99.0	99.9	100.5
December	96.9	93.5	95.2	94.9	107.4	98.4	99.6	100.7
1927								
Average for year	100.9	98.9	99.2	99.4	104.0	92.7	96.2	96.5
January	95.9	98.5	95.4	96.5	105.4	89.4	98.8	96.9
February	95.3	99.4	92.6	95.4	107.1	89.6	95.7	95.9
March	93.0	100.6	90.2	94.2	106.1	89.9	93.0	94.5
April	93.2	101.2	89.8	94.3	105.2	90.9	93.0	94.6
May	104.3	93.9	95.1	96.3	98.9	89.8	95.7	94.4
June	109.7	90.6	95.9	96.5	97.7	88.6	97.1	94.4
July	107.0	95.3	95.9	97.6	97.9	90.5	94.7	93.9
August	108.3	98.2	102.8	102.2	98.8	90.3	95.0	94.2
September	102.9	104.9	107.6	105.9	105.6	92.2	95.8	96.5
October	99.2	105.5	106.7	105.0	107.2	100.0	97.2	100.9
November	99.6	100.8	108.3	104.3	108.3	100.9	99.1	101.5
December	102.0	97.9	109.7	104.4	110.0	99.6	97.7	100.7
1928								
January	104.7	100.2	110.7	106.1	108.6	91.6	99.0	98.5
February	108.4	100.1	106.1	104.5	106.4	97.8	96.2	98.7
March	113.6	96.3	105.0	103.5	104.2	94.7	97.7	98.0
April	121.6	102.3	106.4	107.6	101.0	99.2	99.1	99.5
May	127.0	103.9	107.9	109.8	100.1	103.2	100.3	101.2
June	119.9	104.7	103.4	106.7	99.8	104.0	98.1	100.3

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Hides and leather products				
	Hides and skins	Leather	Boots and shoes	Other leather products	All hides and leather products
1913					
Average for year	106.8	69.1	54.5	50.8	68.1
January	111.3	68.2	53.5	50.8	68.1
February	109.1	68.8	53.9	50.8	68.1
March	107.0	68.5	54.1	50.8	67.8
April	107.6	68.4	54.2	50.8	67.9
May	101.8	68.7	54.4	50.8	67.0
June	103.2	67.2	54.4	50.8	67.0
July	99.2	69.1	54.5	50.8	66.7
August	103.5	69.2	54.5	50.8	67.5
September	105.6	69.8	54.8	50.8	68.1
October	109.6	70.3	55.1	50.8	69.1
November	110.8	71.1	55.4	50.8	69.6
December	112.4	70.4	55.4	50.8	69.8
1914					
Average for year	113.4	72.5	56.3	51.4	70.9
January	107.9	71.9	55.4	50.8	69.3
February	109.3	71.7	55.5	50.8	69.5
March	110.0	72.4	55.5	50.8	69.8
April	110.2	73.2	55.7	51.4	70.2
May	111.6	72.3	55.7	51.4	70.3
June	116.4	71.9	55.9	51.4	71.1
July	107.2	72.5	56.0	51.4	69.7
August	112.7	72.3	56.2	51.4	70.7
September	114.7	72.9	56.7	51.4	71.5
October	116.3	72.7	57.2	51.8	72.0
November	119.2	72.6	57.7	51.8	72.7
December	125.6	73.5	58.0	52.2	74.3
1915					
Average for year	126.2	75.8	58.6	55.3	75.5
January	128.4	73.7	58.0	54.6	75.1
February	131.0	73.4	58.1	54.6	75.5
March	130.5	73.2	58.4	54.6	75.6
April	118.3	72.8	58.4	55.5	73.4
May	119.4	72.8	58.4	55.5	73.6
June	122.3	73.2	58.6	55.5	74.3
July	122.1	75.2	58.6	55.5	74.7
August	128.2	76.1	58.6	55.5	76.0
September	125.4	77.1	58.6	55.5	75.7
October	128.1	78.1	58.7	55.5	76.5
November	129.2	80.9	59.0	55.5	77.4
December	132.0	81.2	59.1	55.5	78.0
1916					
Average for year	151.5	107.2	69.1	64.5	93.4
January	127.0	83.9	59.7	60.0	78.5
February	134.4	84.9	60.6	60.0	80.5
March	137.6	90.6	61.7	61.8	83.1
April	131.9	95.2	63.2	61.8	83.9
May	142.7	102.8	65.8	61.8	88.8
June	149.5	105.6	67.1	66.2	91.8
July	145.1	106.2	68.2	66.2	91.7
August	145.8	104.6	69.3	66.2	92.1
September	146.3	106.2	70.6	66.2	93.2
October	157.4	114.4	74.7	68.0	99.3
November	188.8	135.3	81.5	68.0	113.0
December	211.6	156.5	86.9	68.0	124.5

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Hides and leather products				
	Hides and skins	Leather	Boots and shoes	Other leather products	All hides and leather products
1917					
Average for year	201.3	141.9	91.5	85.3	123.8
January	214.3	156.5	91.5	84.9	129.2
February	213.6	155.6	91.5	84.9	128.9
March	204.5	153.8	93.3	84.9	127.8
April	207.1	152.0	93.3	84.9	127.9
May	211.3	142.5	93.4	84.9	126.6
June	193.9	140.6	93.4	84.9	123.1
July	197.2	136.0	93.4	84.9	122.7
August	192.9	134.5	91.1	84.9	120.5
September	185.4	132.4	90.1	84.9	118.1
October	185.7	132.6	89.3	86.3	118.0
November	202.4	134.2	89.0	86.3	121.1
December	208.5	134.2	89.0	86.3	122.2
1918					
Average for year	194.2	135.3	97.9	97.2	125.7
January	195.4	132.8	89.0	91.1	120.0
February	184.3	131.3	89.0	91.1	117.7
March	170.3	129.8	89.3	94.2	115.4
April	189.1	131.2	89.5	94.2	119.1
May	209.6	134.4	91.4	94.2	124.5
June	209.0	137.2	95.2	95.1	127.1
July	205.0	139.6	98.5	97.8	128.9
August	197.9	138.3	103.2	99.3	130.0
September	196.4	137.8	108.5	99.3	132.4
October	194.1	137.4	108.5	101.1	132.2
November	190.5	137.3	108.6	101.1	131.6
December	188.6	136.7	108.6	107.4	131.7
1919					
Average for year	267.4	187.5	134.7	133.1	174.1
January	195.2	137.6	108.8	133.1	135.1
February	197.3	140.7	109.1	133.1	136.3
March	202.2	140.7	109.8	133.1	137.7
April	220.0	141.0	110.4	133.1	141.7
May	254.9	148.7	114.2	133.1	152.5
June	289.6	173.4	128.0	133.1	172.1
July	332.7	198.8	139.5	133.1	192.4
August	338.7	231.1	156.2	133.1	209.3
September	308.1	239.1	161.3	133.1	207.5
October	304.0	231.1	159.2	133.1	203.8
November	290.3	233.3	159.8	133.1	201.8
December	275.4	233.9	160.0	133.1	199.0
1920					
Average for year	206.7	188.2	151.1	140.8	171.3
January	283.6	232.9	160.1	139.7	200.9
February	283.5	232.9	164.9	139.7	203.4
March	252.6	232.8	165.0	141.5	197.4
April	258.3	225.4	165.0	141.5	197.0
May	248.4	216.9	165.0	141.5	193.2
June	214.3	192.1	154.8	141.5	175.7
July	199.2	180.6	154.8	141.5	170.3
August	178.4	168.9	149.3	141.5	160.7
September	172.1	160.3	141.9	141.5	153.7
October	150.2	152.6	138.6	139.7	145.8
November	130.1	136.1	127.6	139.7	132.4
December	109.6	126.7	126.3	139.7	125.6

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Hides and leather products				
	Hides and skins	Leather	Boots and shoes	Other leather products	All hides and leather products
1921					
Average for year	89.5	111.7	111.5	118.6	109.2
January	95.5	120.4	124.3	119.5	119.5
February	88.7	118.0	123.8	119.5	117.5
March	73.8	113.7	123.0	119.5	113.6
April	70.2	112.0	113.8	119.5	107.3
May	81.8	109.1	111.2	119.5	107.2
June	87.9	111.3	108.2	119.5	107.0
July	88.1	109.5	108.2	117.8	106.6
August	91.3	109.2	108.2	117.8	107.1
September	92.9	110.1	108.2	117.8	107.6
October	96.2	110.5	103.9	117.8	105.7
November	101.0	108.0	102.5	117.8	105.3
December	106.0	108.0	102.5	117.8	106.2
1922					
Average for year	115.8	105.2	98.1	113.5	104.6
January	108.0	105.7	100.0	114.9	104.5
February	109.0	105.2	100.0	114.9	104.6
March	103.7	103.9	99.8	114.9	103.2
April	97.3	101.7	96.9	113.1	99.8
May	97.4	98.9	96.8	113.1	99.1
June	107.3	99.9	96.8	113.1	101.2
July	116.7	100.9	96.9	113.1	103.3
August	122.1	104.8	96.9	113.1	105.1
September	126.3	107.2	97.9	113.1	106.9
October	130.2	111.4	98.2	113.1	108.7
November	139.3	110.9	98.2	113.1	110.3
December	132.0	110.9	98.5	113.1	109.1
1923					
Average for year	117.6	104.1	99.1	103.7	104.2
January	130.9	107.0	98.9	103.7	107.5
February	135.5	107.1	98.9	103.7	108.5
March	137.2	107.8	99.4	103.7	109.2
April	137.1	107.8	99.4	103.7	109.2
May	135.4	107.0	99.4	103.7	108.7
June	121.8	104.6	99.4	103.7	105.4
July	110.8	104.9	99.4	103.7	103.3
August	107.3	102.9	99.4	103.7	102.1
September	102.0	102.4	98.9	103.7	100.8
October	100.8	101.7	98.9	103.7	100.3
November	91.2	100.0	98.9	103.7	98.0
December	99.1	98.4	98.9	103.7	99.2
1924					
Average for year	110.2	99.8	98.4	103.7	101.5
January	103.9	98.5	98.8	103.7	100.2
February	115.8	99.7	98.8	103.7	102.9
March	112.5	100.1	98.8	103.7	102.3
April	106.5	100.1	98.7	103.7	101.0
May	103.1	99.7	98.6	103.7	100.2
June	102.7	95.9	98.6	103.7	99.3
July	103.3	95.7	98.6	103.7	99.4
August	109.0	99.3	97.7	103.7	100.9
September	108.9	99.4	97.6	103.7	100.8
October	112.3	100.5	98.0	103.7	102.0
November	116.5	103.1	98.7	103.7	103.7
December	126.2	106.2	99.1	103.7	106.6

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Hides and leather products				
	Hides and skins	Leather	Boots and shoes	Other leather products	All hides and leather products
1925					
Average for year	118.7	104.8	100.5	102.8	105.3
January	136.3	109.1	100.2	102.8	109.7
February	138.7	110.6	100.4	102.8	110.6
March	129.9	110.6	100.6	102.8	109.0
April	120.0	108.2	100.6	102.8	106.5
May	114.6	103.1	100.6	102.8	104.3
June	110.4	103.5	100.6	102.8	103.5
July	114.6	103.1	100.7	102.8	104.3
August	114.8	101.9	100.7	102.8	104.1
September	112.5	101.9	100.7	102.8	103.6
October	110.0	101.9	100.7	102.8	103.1
November	110.0	102.1	100.7	102.8	103.1
December	112.8	101.8	100.7	102.8	103.6
1926					
Average for year	100.0	100.0	100.0	100.0	100.0
January	112.8	101.8	100.5	100.0	103.3
February	104.1	101.8	100.5	100.0	101.4
March	98.0	101.8	100.5	100.0	100.1
April	91.6	101.4	100.4	100.0	98.7
May	94.8	99.6	100.4	100.0	98.9
June	94.6	99.2	100.3	100.0	98.8
July	97.5	98.6	99.8	100.0	99.0
August	100.5	98.7	99.8	100.0	99.7
September	95.8	99.1	99.8	100.0	98.8
October	106.2	99.2	99.8	100.0	101.0
November	103.2	99.4	99.8	100.0	100.4
December	103.3	99.4	99.8	100.0	100.4
1927					
Average for year	120.4	109.2	102.5	104.1	107.9
January	105.5	99.6	99.8	101.2	101.0
February	101.5	99.7	99.8	101.2	100.2
March	102.3	100.2	99.8	101.2	100.5
April	108.2	100.2	99.8	101.2	101.7
May	114.2	103.3	99.9	101.2	103.7
June	123.8	107.6	101.0	101.2	107.3
July	133.5	113.5	103.0	101.6	111.7
August	131.3	114.3	103.3	103.3	111.7
September	128.4	115.4	105.6	104.9	112.5
October	128.0	116.5	105.6	108.9	113.0
November	131.6	117.1	106.3	109.2	114.3
December	136.4	122.4	107.1	109.4	116.9
1928					
January	151.4	123.8	108.4	108.4	121.0
February	158.7	129.3	109.2	108.4	124.1
March	157.3	129.3	109.5	108.4	124.0
April	167.3	129.8	110.4	108.4	126.7
May	164.5	130.2	110.5	108.4	126.3
June	155.0	127.3	110.8	108.4	123.7

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Textile products				
	Cotton textiles	Silk textiles	Woolen and worsted textiles	Other textiles	All textiles
1913					
Average for year	58.0	71.8	53.7	62.7	57.3
January	57.8	69.5	55.5	65.1	57.6
February	57.8	69.7	55.7	66.0	57.8
March	58.3	69.3	55.4	65.3	57.9
April	58.2	70.0	55.2	64.4	57.7
May	57.7	69.9	54.6	62.4	57.2
June	57.5	71.4	54.5	60.0	57.0
July	57.3	71.6	54.4	60.4	57.0
August	57.2	75.2	52.9	62.0	56.8
September	57.7	75.9	52.5	64.1	57.2
October	59.1	73.9	51.7	63.9	57.4
November	59.4	72.7	51.5	61.7	57.2
December	59.2	72.6	50.6	59.0	56.6
1914					
Average for year	56.0	71.3	50.5	55.0	54.6
January	58.5	74.0	49.5	55.6	55.9
February	58.3	74.6	49.4	54.7	55.8
March	58.1	74.3	49.5	54.7	55.7
April	57.8	74.5	50.1	54.9	55.8
May	57.6	74.4	50.1	55.7	55.8
June	57.6	74.7	50.2	54.4	55.7
July	57.1	73.6	50.6	52.0	55.3
August	56.2	70.0	50.7	64.4	55.3
September	55.2	67.7	51.2	64.1	54.6
October	53.7	67.0	51.3	54.4	53.1
November	51.6	64.5	51.4	50.3	51.5
December	51.0	64.9	51.3	45.8	50.9
1915					
Average for year	52.3	68.3	55.0	60.3	54.1
January	49.3	66.0	51.9	47.1	50.5
February	49.8	65.6	52.3	49.0	51.0
March	49.6	67.0	53.6	55.8	52.0
April	50.6	67.0	54.3	60.7	53.0
May	51.4	66.9	54.2	59.1	53.2
June	51.0	65.6	54.3	63.9	53.2
July	50.9	65.9	54.9	64.0	53.4
August	51.4	67.0	55.5	63.1	53.9
September	53.0	67.3	55.7	62.6	54.7
October	55.5	70.4	56.2	63.6	56.5
November	57.4	71.9	58.0	65.8	58.3
December	58.1	78.3	58.5	70.6	60.0
1916					
Average for year	68.7	87.1	70.4	81.9	70.4
January	59.5	81.0	61.6	80.1	62.6
February	60.8	86.0	64.0	85.2	65.0
March	61.8	89.3	65.6	85.9	66.4
April	62.9	85.4	66.8	82.5	66.5
May	64.5	83.9	67.6	77.2	66.9
June	65.4	81.9	68.5	75.2	67.1
July	66.9	83.6	72.4	77.9	69.4
August	68.3	92.1	73.6	80.2	71.7
September	70.9	85.7	74.5	80.5	72.4
October	76.1	89.1	76.1	81.8	75.9
November	81.6	89.3	76.8	84.4	78.8
December	85.2	93.6	79.1	94.2	82.5

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Textile products				
	Cotton textiles	Silk textiles	Woolen and worsted textiles	Other textiles	All textiles
1917					
Average for year	98.7	98.4	101.7	132.2	93.7
January	86.2	93.8	81.3	100.3	84.1
February	83.9	93.3	84.3	105.6	84.1
March	84.8	91.5	85.7	105.2	84.7
April	87.9	94.9	90.3	107.8	88.1
May	90.6	94.3	94.4	122.3	91.5
June	95.2	98.0	99.9	132.7	96.5
July	103.7	105.0	102.4	138.6	102.7
August	106.2	107.4	109.6	141.3	106.5
September	106.9	103.5	110.9	145.3	106.9
October	108.7	100.3	114.9	150.9	108.9
November	112.8	100.0	120.0	163.9	113.2
December	116.8	100.1	124.7	175.8	117.3
1918					
Average for year	146.6	116.4	138.6	169.7	137.2
January	123.0	106.5	126.6	176.3	121.7
February	127.7	107.2	127.3	176.7	124.3
March	136.6	107.4	128.3	176.7	128.8
April	147.9	112.3	130.4	182.6	135.9
May	149.8	113.7	133.4	184.0	137.9
June	155.0	118.5	136.0	182.9	141.7
July	154.7	119.8	140.8	180.0	142.9
August	152.1	120.2	145.0	178.0	142.8
September	152.6	122.1	153.3	171.9	145.1
October	154.2	123.2	154.3	146.7	144.5
November	154.1	125.2	147.2	144.5	142.6
December	151.9	121.6	140.2	139.5	138.7
1919					
Average for year	147.5	145.5	124.3	124.2	135.3
January	139.0	117.3	124.7	131.8	127.2
February	125.3	114.5	120.8	126.7	119.0
March	120.4	114.3	114.3	114.0	114.2
April	118.3	118.5	114.6	109.7	113.7
May	125.3	127.3	117.7	117.3	119.8
June	142.0	140.2	119.5	122.6	130.5
July	154.1	156.7	123.7	124.4	140.1
August	160.4	153.5	128.0	132.4	144.2
September	159.1	159.2	129.9	133.4	145.2
October	163.4	170.2	130.7	127.9	148.9
November	175.1	182.1	132.1	127.1	156.6
December	187.2	191.8	135.8	121.8	164.5
1920					
Average for year	190.7	162.7	153.7	104.5	164.8
January	206.4	213.3	171.2	123.9	187.0
February	223.6	205.9	171.9	126.3	193.9
March	226.1	192.7	172.1	121.6	192.5
April	225.9	207.3	172.1	116.1	194.6
May	225.4	177.9	170.1	110.5	188.3
June	216.3	166.3	165.8	104.7	180.6
July	200.3	158.1	156.4	101.4	169.0
August	188.3	151.6	151.2	98.7	160.8
September	171.2	123.5	139.6	98.9	144.8
October	149.1	121.4	132.6	95.3	132.2
November	132.8	119.2	125.1	83.7	121.5
December	122.4	115.3	118.2	74.4	113.6

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Textile products				
	Cotton textiles	Silk textiles	Woolen and worsted textiles	Other textiles	All textiles
1921					
Average for year	99.5	110.5	91.9	63.1	94.5
January	107.5	108.1	104.8	71.3	101.7
February	103.1	107.9	93.7	68.5	96.4
March	96.7	107.6	92.3	64.9	93.0
April	93.5	109.6	92.3	63.7	91.9
May	93.5	107.6	91.6	64.2	91.4
June	93.4	109.4	91.6	63.1	91.6
July	93.0	109.3	91.1	61.9	91.2
August	91.4	107.8	90.7	61.5	90.1
September	101.8	109.7	90.7	60.8	94.9
October	107.5	111.3	88.9	63.2	97.4
November	107.4	115.6	87.4	57.9	97.4
December	105.1	122.4	87.2	56.4	97.5
1922					
Average for year	104.3	121.0	95.7	70.8	100.2
January	103.3	121.7	90.2	59.9	97.7
February	101.5	117.7	92.2	59.7	96.7
March	100.0	113.9	91.5	62.2	95.3
April	98.3	114.2	92.2	65.3	95.0
May	99.7	119.3	93.9	71.9	97.5
June	102.1	121.3	95.9	77.4	99.8
July	104.0	121.5	95.8	78.0	100.7
August	104.6	119.9	95.2	76.0	100.3
September	105.6	122.2	95.6	76.3	101.4
October	107.6	126.8	99.1	74.7	104.0
November	111.9	126.9	102.9	71.9	106.8
December	113.5	126.4	103.5	76.2	107.9
1923					
Average for year	116.9	129.5	107.5	77.4	111.3
January	116.9	127.8	104.4	79.5	110.2
February	118.9	129.5	106.0	79.7	111.8
March	121.0	132.0	107.6	78.9	113.4
April	120.3	135.3	110.1	78.9	114.4
May	117.3	135.1	110.4	77.1	113.0
June	115.0	128.9	109.2	76.6	110.5
July	111.8	123.3	108.2	76.5	107.9
August	110.3	122.1	107.3	75.4	106.7
September	113.5	134.0	107.2	75.9	110.2
October	115.5	135.1	106.8	76.2	111.1
November	120.3	126.3	106.4	76.5	111.4
December	124.1	124.7	106.3	77.0	112.7
1924					
Average for year	114.7	103.1	106.8	87.1	106.7
January	121.6	125.4	105.6	82.1	112.3
February	118.2	115.5	105.6	81.7	109.1
March	114.8	109.5	106.1	81.9	106.8
April	113.5	102.3	106.2	82.5	105.0
May	114.8	97.9	106.0	82.1	104.7
June	114.8	92.9	105.2	82.8	103.6
July	114.2	94.7	104.7	83.9	103.7
August	115.3	100.4	104.9	86.8	105.6
September	112.9	99.6	105.9	87.7	104.9
October	112.4	97.7	108.9	96.9	106.4
November	112.3	100.8	110.6	98.5	107.7
December	112.2	101.2	111.5	97.7	107.8

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Textile products				
	Cotton textiles	Silk textiles	Woolen and worsted textiles	Other textiles	All textiles
1925					
Average for year	110.0	104.5	110.2	104.1	108.3
January	111.1	101.8	113.3	104.1	108.8
February	111.0	102.9	114.2	103.6	109.2
March	112.0	100.5	114.1	105.5	109.4
April	111.5	101.1	113.1	102.5	108.6
May	110.3	102.4	111.1	101.7	107.7
June	108.8	102.9	110.6	100.9	106.9
July	108.8	103.9	109.8	102.2	107.1
August	109.3	106.1	108.2	103.5	107.4
September	109.8	107.9	107.0	104.2	107.6
October	110.3	108.5	106.8	107.0	108.3
November	108.7	107.8	107.3	107.6	107.7
December	107.4	108.1	107.0	106.8	107.0
1926					
Average for year	100.0	100.0	100.0	100.0	100.0
January	105.8	108.2	106.7	106.2	106.3
February	104.8	107.6	105.3	104.9	105.2
March	103.5	104.0	103.1	101.7	103.0
April	102.3	100.5	101.4	101.0	101.3
May	100.5	100.1	100.5	99.3	100.1
June	99.1	100.3	100.3	98.3	99.4
July	98.6	98.0	99.3	98.4	98.5
August	99.5	97.6	98.7	97.7	98.5
September	100.0	99.0	98.4	98.5	98.9
October	97.3	97.6	98.3	99.2	97.7
November	95.4	94.7	98.5	98.1	96.3
December	93.3	92.4	98.4	99.7	95.2
1927					
Average for year	97.9	88.1	97.6	95.4	95.7
January	92.1	90.1	98.2	99.9	94.3
February	92.6	90.9	98.9	97.9	94.6
March	92.7	90.6	98.8	93.5	94.0
April	92.5	91.8	98.7	94.5	94.2
May	93.8	90.7	97.4	92.5	93.9
June	95.1	90.3	97.1	93.0	94.3
July	96.1	87.4	97.2	93.9	94.3
August	100.2	86.6	97.3	95.7	96.2
September	106.1	86.6	97.3	95.9	98.5
October	106.0	85.4	98.0	95.7	98.4
November	104.6	83.6	98.1	94.9	97.5
December	103.3	83.2	98.4	96.7	97.2
1928					
January	102.3	83.7	99.0	90.4	96.7
February	101.4	84.8	99.9	88.2	96.6
March	100.9	84.7	100.6	88.6	96.5
April	100.7	85.5	100.5	86.2	96.5
May	101.3	84.8	100.9	84.5	96.6
June	101.1	82.6	101.2	85.9	96.3

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Fuel and lighting					
	Anthracite coal	Bituminous coal	Coke	Gas	Petroleum products	All fuel and lighting
1913						
Average for year	58.9	38.1	46.3	78.1	73.3	61.3
January	61.3	43.9	60.4	78.5	72.0	65.4
February	60.2	38.3	54.0	77.6	74.0	62.5
March	59.4	36.4	48.3	77.7	74.0	60.9
April	55.9	36.7	45.6	77.7	74.0	60.0
May	56.5	35.5	44.0	77.7	72.8	59.2
June	57.3	35.0	44.5	78.0	72.2	59.0
July	57.8	36.2	44.4	78.2	72.2	59.6
August	59.0	37.7	45.0	78.1	73.1	61.0
September	59.8	38.3	48.0	78.6	73.3	61.8
October	59.9	39.7	43.9	78.4	73.6	62.1
November	59.9	41.4	39.7	78.5	74.4	62.8
December	59.9	37.9	38.0	78.5	73.6	60.8
1914						
Average for year	59.6	34.8	37.5	78.4	65.8	56.6
January	60.1	37.1	37.9	78.6	75.3	61.2
February	60.0	34.9	36.6	78.2	75.7	60.3
March	60.0	35.3	35.9	78.3	75.7	60.4
April	57.0	34.8	38.1	78.1	75.5	59.9
May	57.6	35.5	38.2	78.2	69.3	57.9
June	58.3	34.4	38.4	78.7	66.9	56.7
July	59.0	34.8	38.4	78.6	63.7	55.7
August	59.8	34.4	38.4	78.5	62.0	55.1
September	60.8	33.6	37.7	78.5	61.6	54.7
October	60.8	34.7	37.1	78.4	55.8	52.9
November	60.8	33.4	36.1	78.3	54.4	51.8
December	60.8	34.8	36.9	78.2	53.9	52.1
1915						
Average for year	59.5	33.9	37.8	78.3	54.1	51.8
January	60.8	34.8	37.0	78.2	53.5	52.0
February	60.6	33.9	36.5	78.1	52.5	51.2
March	60.4	32.8	36.4	78.2	48.4	49.2
April	56.9	32.9	37.0	78.4	47.8	48.5
May	57.2	32.7	36.6	78.3	47.8	48.4
June	57.8	32.1	35.4	78.4	47.8	48.2
July	58.1	31.9	35.8	78.5	46.9	47.9
August	59.1	31.9	37.0	78.5	50.3	49.4
September	60.5	32.9	37.6	78.6	55.5	52.1
October	60.8	34.0	39.8	78.1	60.1	54.4
November	61.0	35.8	42.3	78.1	65.5	57.4
December	61.0	40.7	41.9	78.1	73.5	62.2
1916						
Average for year	63.9	55.5	52.0	78.0	87.3	74.3
January	61.7	45.7	45.5	78.1	80.9	67.3
February	61.4	42.7	43.1	77.8	85.7	67.8
March	61.3	38.6	48.0	77.8	90.9	68.6
April	61.1	37.5	48.3	77.8	92.6	68.8
May	59.4	36.5	45.6	78.0	92.3	67.8
June	59.9	38.0	47.4	78.1	92.8	68.8
July	61.6	37.2	47.5	78.1	92.7	68.8
August	63.4	38.6	47.5	78.4	88.6	68.1
September	64.9	46.8	48.8	78.1	81.7	68.8
October	66.5	69.1	50.9	78.1	80.4	77.2
November	74.6	117.1	71.3	78.0	83.5	99.3
December	71.4	117.8	79.2	77.8	85.9	100.6

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Fuel and lighting					
	Anthracite coal	Bituminous coal	Coke	Gas	Petroleum products	All fuel and lighting
1917						
Average for year	72.4	98.4	106.6	76.5	112.1	105.4
January	72.6	122.4	86.4	77.8	98.3	107.8
February	72.9	126.7	89.5	77.7	105.3	112.4
March	69.1	114.2	98.7	77.6	106.6	108.3
April	63.1	94.5	97.3	77.7	107.0	99.9
May	72.6	124.4	105.2	77.8	107.2	113.4
June	70.3	124.1	119.4	77.8	108.5	114.5
July	71.5	96.5	140.9	77.9	111.7	107.2
August	73.8	97.3	129.4	75.4	111.7	106.8
September	76.2	63.3	141.2	74.9	119.0	97.9
October	74.0	63.3	99.0	74.9	122.1	95.5
November	74.2	77.3	85.9	74.7	122.7	100.1
December	78.2	77.3	85.9	74.6	124.6	101.4
1918						
Average for year	82.3	81.4	100.9	79.4	135.3	109.2
January	78.4	77.3	92.2	76.1	126.8	102.9
February	78.4	78.7	99.6	76.1	126.8	103.9
March	78.4	80.0	100.0	75.6	129.2	105.4
April	76.5	83.2	100.5	75.9	133.4	107.9
May	76.5	84.4	100.5	75.9	136.0	109.4
June	77.8	81.3	100.5	76.6	138.1	109.2
July	78.6	82.2	100.7	77.0	138.4	109.9
August	79.0	82.2	101.0	77.2	137.6	109.7
September	84.1	81.9	103.9	84.4	138.4	111.5
October	84.1	81.9	104.2	84.9	138.5	111.6
November	97.5	81.9	104.2	85.6	139.9	114.3
December	97.5	81.9	104.2	86.7	139.8	114.3
1919						
Average for year	75.8	79.8	84.4	86.4	128.0	104.3
January	73.8	81.9	97.8	86.4	134.6	108.5
February	72.3	77.9	95.4	86.7	126.4	103.2
March	70.8	74.9	86.1	86.4	126.0	101.3
April	71.1	74.0	77.5	86.4	126.0	100.6
May	72.6	71.5	69.9	86.4	125.5	99.3
June	74.5	71.2	70.6	86.9	126.1	99.8
July	75.9	73.8	77.1	87.6	125.1	100.8
August	77.8	82.5	77.6	88.0	124.1	103.3
September	80.0	88.3	79.2	86.5	123.6	105.1
October	80.2	95.2	81.7	85.6	124.2	107.7
November	80.5	83.1	98.4	84.8	128.1	106.7
December	80.5	83.2	102.0	85.6	146.4	115.3
1920						
Average for year	92.5	165.4	162.3	98.2	183.5	163.7
January	79.3	81.9	88.7	85.5	154.8	117.8
February	79.5	82.2	88.7	84.9	163.4	121.8
March	79.5	82.2	92.1	86.6	183.2	131.1
April	80.1	118.6	143.8	90.3	190.6	149.1
May	84.7	139.9	161.3	90.4	196.1	159.8
June	88.9	189.1	176.7	96.1	197.2	177.4
July	94.7	241.9	230.8	106.3	197.3	198.5
August	101.8	269.6	248.7	108.3	198.9	209.9
September	106.6	250.2	231.4	108.7	193.6	201.1
October	107.6	230.1	219.9	108.7	184.2	190.1
November	104.7	173.4	150.5	108.4	175.0	163.2
December	102.7	125.1	116.8	109.2	169.2	144.9

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Fuel and lighting					
	Anthracite coal	Bituminous coal	Coke	Gas	Petroleum products	All fuel and lighting
1921						
Average for year	92.5	77.7	90.6	115.6	104.4	96.
January	100.4	96.4	105.0	111.7	162.3	131.9
February	98.4	83.1	102.2	112.4	117.3	105.6
March	90.9	79.6	98.7	112.7	110.2	100.1
April	88.9	78.7	94.6	112.7	113.5	101.0
May	89.9	79.9	91.0	113.5	101.8	95.5
June	91.4	74.9	88.3	119.6	87.1	87.3
July	90.6	72.6	85.4	121.3	79.8	82.9
August	90.2	75.0	84.1	120.8	78.0	82.5
September	91.6	74.7	85.1	116.5	77.3	82.0
October	92.9	74.2	84.8	116.4	97.7	92.0
November	93.6	74.6	84.7	116.4	115.5	101.0
December	91.3	69.0	83.1	116.5	111.2	96.9
1922						
Average for year	95.3	113.1	119.1	110.3	102.9	107.3
January	90.7	70.2	81.3	116.6	105.7	94.4
February	91.1	68.7	80.5	111.3	106.7	94.1
March	90.8	66.2	81.3	111.5	107.7	93.9
April	92.0	69.9	87.6	110.5	111.3	97.2
May	93.1	97.1	103.1	111.0	119.6	110.0
June	94.2	79.9	111.9	110.2	123.8	107.9
July	95.3	145.8	131.9	110.4	113.6	122.5
August	96.4	191.3	159.8	109.9	94.5	127.4
September	97.5	174.2	162.4	109.7	94.4	122.9
October	100.0	139.8	161.7	108.7	91.2	111.9
November	99.5	128.3	136.1	107.0	85.5	104.2
December	101.4	126.4	131.5	106.9	83.5	102.6
1923						
Average for year	100.8	113.4	118.8	104.8	82.6	97.3
January	101.4	136.9	134.6	106.8	88.7	108.4
February	101.1	129.9	130.7	105.8	101.4	111.8
March	100.7	122.1	131.6	105.8	103.7	110.6
April	97.0	115.4	130.5	105.8	98.5	105.6
May	97.5	112.6	123.3	105.8	87.5	99.3
June	98.1	110.1	119.5	104.8	86.0	97.6
July	99.2	107.9	114.3	104.8	79.1	93.6
August	100.4	106.8	113.1	102.9	75.0	91.4
September	102.9	107.1	113.3	102.9	71.3	90.0
October	103.6	105.7	108.8	102.9	69.6	88.6
November	103.8	103.8	103.0	102.9	64.7	85.5
December	104.0	103.0	101.9	102.9	65.5	85.6
1924						
Average for year	98.6	99.7	97.2	102.9	83.5	92.0
January	101.4	104.0	101.9	101.9	83.3	93.8
February	100.8	103.5	102.6	101.9	94.7	98.9
March	99.8	101.6	102.6	102.9	94.0	98.0
April	95.7	99.7	99.3	102.9	92.9	96.2
May	96.0	99.1	98.0	102.9	89.1	94.2
June	96.8	99.1	96.6	102.9	83.0	91.4
July	97.7	97.4	94.6	102.9	81.2	90.0
August	98.4	96.7	93.5	102.9	76.7	87.7
September	98.9	98.1	94.2	102.9	76.6	88.2
October	99.3	99.0	93.5	102.9	73.2	86.9
November	99.2	98.7	93.5	102.9	75.7	88.0
December	99.3	99.1	96.1	101.9	80.2	90.3

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Fuel and lighting					
	Anthracite coal	Bituminous coal	Coke	Gas	Petroleum products	All fuel and lighting
1925						
Average for year	99.7	96.5	97.7	101.9	95.0	96.5
January	98.3	98.3	97.4	101.9	83.5	91.5
February	98.1	96.5	96.9	101.9	104.2	100.6
March	97.0	95.5	95.6	101.9	99.9	98.1
April	93.0	94.3	94.3	102.9	94.3	94.6
May	92.7	94.3	93.3	101.9	96.4	95.5
June	93.3	93.8	92.5	102.9	104.2	99.0
July	94.1	93.8	92.6	102.9	102.3	98.2
August	95.7	94.7	93.4	102.9	95.4	95.5
September	99.9	97.7	94.9	101.9	89.3	94.1
October	108.6	98.2	105.8	101.9	87.4	95.1
November	112.9	100.5	111.0	101.9	89.4	97.6
December	112.9	100.7	105.9	101.0	91.7	98.3
1926						
Average for year	100.0	100.0	100.0	100.0	100.0	100.0
January	113.7	98.9	114.0	101.9	92.3	98.7
February	102.0	99.0	115.3	101.0	96.3	99.1
March	101.2	97.2	102.2	101.9	96.9	98.1
April	98.1	95.0	93.6	101.9	99.4	97.7
May	97.6	95.2	92.6	101.0	106.3	100.8
June	97.3	95.2	94.0	101.0	106.6	101.0
July	97.4	95.4	93.8	101.0	103.3	99.5
August	98.1	96.6	94.3	100.0	104.6	100.6
September	98.4	98.2	95.3	99.0	105.4	101.5
October	98.4	104.3	96.3	99.0	100.9	101.3
November	98.8	116.8	106.2	99.0	94.1	102.5
December	98.8	107.9	103.3	98.1	93.7	99.4
1927						
Average for year	96.3	100.4	94.4	97.9	72.7	86.5
January	99.1	103.9	97.4	99.0	93.0	97.7
February	98.9	101.5	96.1	99.0	90.9	95.8
March	96.8	100.1	96.0	98.1	80.0	90.0
April	93.8	99.9	95.4	98.1	70.0	84.9
May	93.6	99.8	94.0	99.0	68.0	83.9
June	94.8	100.3	94.2	99.0	68.0	84.2
July	95.2	100.0	93.7	99.6	68.1	84.2
August	95.7	101.9	93.8	99.6	66.5	84.1
September	96.5	102.4	94.0	98.2	66.4	84.2
October	96.9	99.6	93.9	97.5	67.5	83.8
November	96.9	97.8	92.7	97.2	66.6	82.9
December	96.8	97.4	91.9	96.2	66.2	82.5
1928						
January	94.8	94.9	86.0	95.9	65.6	80.8
February	95.3	94.7	84.4	95.9	66.6	81.2
March	94.8	93.8	84.4	95.8	66.6	80.8
April	90.2	92.2	82.8	95.2	69.0	80.8
May	89.8	92.0	84.1	94.6	71.2	81.8
June	90.3	91.8	84.7	95.2	71.9	82.1

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Metals and metal products					
	Iron and steel	Nonferrous metals	Agricultural implements	Automobiles	Other metal products	All metals and metal products
1913						
Average for year	70.9	88.9	72.9	147.5	53.7	90.8
January	74.5	97.9	72.9	164.1	53.7	97.1
February	74.4	92.9	72.9	164.1	53.7	95.7
March	75.3	87.7	72.9	164.1	53.7	94.9
April	75.0	88.0	72.9	164.1	53.7	94.7
May	73.4	89.6	72.9	164.1	53.7	94.2
June	71.5	88.1	72.9	164.1	53.7	92.7
July	70.7	84.2	72.9	164.1	53.7	91.2
August	70.1	85.7	72.9	124.4	53.7	87.1
September	68.7	90.2	72.9	124.4	53.7	87.5
October	68.0	90.6	72.9	124.4	53.7	87.2
November	65.6	89.5	72.9	124.2	53.7	85.4
December	63.8	81.7	72.9	124.2	53.7	82.3
1914						
Average for year	61.4	76.3	73.1	125.0	53.8	80.2
January	62.7	82.4	73.1	124.9	53.8	82.1
February	63.8	82.2	73.1	124.9	53.8	82.5
March	63.9	80.4	73.1	124.9	53.8	82.2
April	62.9	79.9	73.1	124.9	53.8	81.7
May	60.3	78.6	73.1	124.9	53.8	80.2
June	59.8	77.5	73.1	124.9	53.8	79.7
July	59.5	75.1	73.1	124.9	53.8	79.1
August	61.3	74.2	73.1	124.9	53.8	79.7
September	62.6	74.8	73.1	124.9	53.8	80.4
October	61.2	69.7	73.1	124.9	53.8	78.7
November	59.6	67.5	73.1	125.3	53.8	77.6
December	58.6	73.2	73.1	125.3	53.8	78.3
1915						
Average for year	64.7	108.6	71.2	115.5	54.2	86.3
January	58.9	74.8	71.2	122.5	54.3	78.1
February	59.3	84.4	71.2	122.5	54.3	80.3
March	60.4	89.1	71.2	122.5	54.3	81.8
April	60.9	93.2	71.2	122.5	54.3	82.9
May	61.4	109.6	71.2	122.5	54.3	86.6
June	61.6	123.1	71.2	119.8	54.3	88.9
July	62.6	130.8	71.2	119.9	54.3	91.0
August	64.5	118.4	71.2	106.3	54.3	86.1
September	66.8	115.7	71.2	106.5	54.3	86.7
October	68.6	115.0	71.2	106.7	54.3	87.4
November	72.1	118.7	71.2	106.7	54.3	89.8
December	78.8	130.6	71.2	107.4	53.4	95.5
1916						
Average for year	109.7	160.2	71.0	107.6	56.3	116.5
January	87.1	143.1	70.9	107.4	55.6	102.2
February	91.7	155.7	70.9	107.4	55.6	107.0
March	101.0	165.7	70.9	107.4	55.6	113.4
April	110.6	165.3	70.9	107.4	55.6	117.9
May	112.0	171.3	70.9	107.4	56.7	119.9
June	111.7	163.1	70.9	107.4	56.7	118.0
July	109.7	153.9	70.9	107.9	56.7	115.2
August	109.9	148.4	70.9	106.1	56.7	113.8
September	111.4	153.6	71.1	106.1	56.7	115.5
October	113.6	158.4	71.1	106.1	56.7	117.6
November	120.9	161.0	71.1	106.3	56.7	121.6
December	138.7	183.1	71.1	108.8	56.7	135.2

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Metals and metal products					
	Iron and steel	Nonferrous metals	Agricultural implements	Automobiles	Other metal products	All metals and metal products
1917						
Average for year	176.7	165.7	86.3	110.4	62.3	150.6
January	143.4	165.7	86.0	108.8	58.8	134.3
February	146.2	177.8	86.1	108.8	59.0	138.2
March	154.2	189.7	86.1	108.8	59.0	144.5
April	170.0	183.9	86.1	109.7	59.1	150.9
May	182.7	174.3	86.1	109.7	62.8	155.1
June	204.0	180.7	86.3	110.4	62.8	166.6
July	230.2	177.6	86.6	111.2	62.8	178.4
August	227.6	165.3	86.6	108.7	62.8	174.1
September	214.3	153.4	86.6	109.2	65.1	165.6
October	162.2	142.2	86.6	111.8	65.1	139.4
November	143.7	138.8	86.6	112.7	65.1	130.3
December	143.1	139.4	86.6	112.7	65.5	130.1
1918						
Average for year	147.0	144.4	114.0	121.0	74.2	136.5
January	144.2	138.9	113.5	113.0	69.3	131.8
February	145.5	138.8	113.6	113.2	69.3	132.4
March	145.5	137.4	113.6	110.2	69.4	131.5
April	145.9	137.2	113.6	110.2	69.4	131.6
May	146.0	139.4	114.0	110.6	74.5	132.6
June	146.4	138.4	114.3	112.4	76.0	133.1
July	147.0	148.7	114.3	112.7	76.0	135.7
August	148.0	153.2	114.3	126.9	75.7	140.3
September	147.9	152.4	114.3	136.3	77.4	142.4
October	150.0	151.6	114.3	137.8	77.4	143.6
November	150.5	150.3	114.3	137.5	78.0	143.5
December	147.6	145.9	114.3	137.2	78.0	141.2
1919						
Average for year	130.0	118.9	113.8	142.5	81.5	130.9
January	142.7	125.0	113.8	137.3	80.0	135.5
February	140.8	112.3	113.8	137.3	80.0	132.3
March	137.2	103.0	113.8	136.3	80.0	128.8
April	127.0	101.7	113.8	134.7	80.0	123.9
May	125.0	104.4	113.8	134.7	80.0	123.5
June	124.4	110.7	113.8	134.9	80.0	124.5
July	125.0	125.8	113.7	135.1	80.0	127.5
August	125.4	132.6	113.7	152.3	82.1	134.7
September	124.6	130.1	113.7	152.5	83.2	134.1
October	125.9	129.9	113.7	153.0	83.2	134.7
November	129.7	127.6	113.7	153.0	84.6	136.0
December	133.9	123.3	113.7	153.0	84.6	137.0
1920						
Average for year	157.1	118.3	111.9	160.7	100.9	149.4
January	138.3	129.9	111.6	153.4	90.9	140.5
February	152.3	128.3	111.6	158.2	93.2	147.8
March	159.0	127.4	111.6	163.9	99.7	152.8
April	165.0	128.0	111.6	165.4	101.3	156.0
May	165.3	123.7	111.9	165.8	102.2	155.5
June	163.2	121.1	112.0	165.0	102.2	153.9
July	164.8	121.9	112.0	164.2	102.2	154.5
August	164.8	123.2	112.0	171.7	103.8	157.3
September	164.7	119.7	112.0	171.7	103.8	156.6
October	159.6	109.8	112.0	153.3	103.8	146.7
November	150.0	98.1	112.1	152.8	103.8	140.4
December	137.2	89.7	112.2	152.8	103.8	133.7

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Metals and metal products					
	Iron and steel	Nonferrous metals	Agricultural implements	Automobiles	Other metal products	All metals and metal products
1921						
Average for year	109.4	78.3	111.4	143.4	97.6	117.5
January	132.3	84.6	111.9	152.8	98.4	130.7
February	127.0	82.4	111.7	152.8	98.4	128.4
March	121.3	76.7	111.5	152.8	98.4	125.4
April	118.9	77.9	111.5	152.8	98.4	124.7
May	118.4	80.4	111.5	152.8	97.1	124.8
June	113.1	78.2	111.5	152.8	96.9	122.6
July	104.6	76.5	111.5	151.3	96.9	118.5
August	99.2	73.5	111.5	136.0	96.9	110.0
September	97.5	74.3	111.4	130.7	97.6	107.4
October	96.4	77.4	111.2	130.6	97.6	107.4
November	93.3	78.4	111.1	130.1	97.6	106.2
December	91.9	80.5	111.1	130.1	97.6	106.0
1922						
Average for year	98.1	83.5	88.2	116.6	94.7	102.9
January	91.0	80.1	88.4	125.2	94.2	103.1
February	89.4	77.9	88.3	123.8	94.2	101.6
March	89.1	76.8	88.3	123.2	95.1	101.1
April	91.9	77.9	88.3	122.7	95.1	102.2
May	95.2	80.6	88.3	121.7	95.1	103.4
June	95.6	83.5	88.3	121.7	94.4	103.9
July	96.2	83.9	88.2	121.7	94.4	104.3
August	100.7	85.2	88.2	107.4	94.4	100.4
September	108.1	86.4	88.2	107.9	94.4	103.5
October	108.6	88.4	88.2	107.7	94.8	104.0
November	106.2	90.0	88.2	108.1	94.8	103.5
December	104.7	91.6	88.2	107.9	95.2	103.1
1923						
Average for year	117.3	95.3	98.8	108.7	103.3	109.3
January	106.6	95.0	98.5	107.9	104.2	105.0
February	110.6	99.4	98.5	107.9	104.2	107.1
March	117.1	107.4	98.5	107.9	103.2	110.8
April	122.9	106.8	98.6	107.9	103.2	112.8
May	122.8	100.4	98.6	107.9	103.2	111.7
June	120.6	95.8	98.8	108.0	103.2	110.3
July	119.5	92.3	98.9	114.3	103.2	111.8
August	119.1	91.2	98.9	111.8	103.2	110.5
September	118.7	90.6	98.9	112.0	103.2	110.3
October	117.6	87.4	98.9	105.3	103.2	106.7
November	116.9	88.4	98.9	105.2	103.2	106.5
December	117.2	90.5	98.9	105.2	103.2	107.0
1924						
Average for year	109.4	93.0	105.7	107.5	101.7	106.3
January	117.5	91.1	105.8	107.0	101.5	108.0
February	117.6	94.0	105.8	107.0	101.5	108.5
March	116.9	97.7	105.8	107.1	102.1	108.9
April	113.2	93.4	105.8	107.1	102.1	106.8
May	110.8	88.9	105.8	107.1	102.1	105.2
June	109.1	86.8	105.8	107.1	102.1	104.3
July	107.5	87.0	105.7	107.1	101.5	103.7
August	105.8	93.1	105.7	109.1	101.5	104.9
September	103.9	92.4	105.7	109.3	101.5	104.2
October	102.9	92.8	105.7	109.1	101.5	103.8
November	103.0	97.3	105.7	109.1	101.5	104.5
December	105.6	101.4	105.6	107.8	101.5	105.6

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Metals and metal products					
	Iron and steel	Nonferrous metals	Agricultural implements	Automobiles	Other metal products	All metals and metal products
1925						
Average for year	102.2	101.4	100.4	105.3	100.5	103.2
January	107.3	105.8	100.4	107.2	100.6	106.5
February	107.2	103.3	100.4	107.2	100.6	106.1
March	106.5	99.5	100.4	107.6	100.6	105.4
April	103.1	95.1	100.4	107.6	100.6	103.5
May	101.5	95.7	100.4	107.6	100.2	103.0
June	100.6	96.7	100.3	107.6	100.2	102.8
July	100.0	99.1	100.4	107.6	100.2	102.9
August	99.4	103.2	100.4	103.3	100.2	101.7
September	99.2	103.7	100.4	101.5	100.2	100.9
October	99.6	104.9	100.4	100.0	100.9	100.7
November	100.9	106.5	100.3	100.0	100.9	101.4
December	101.4	103.9	100.3	100.0	100.9	101.2
1926						
Average for year	100.0	100.0	100.0	100.0	100.0	100.0
January	101.3	102.7	100.0	97.3	101.1	99.9
February	100.7	102.6	100.0	97.3	101.1	99.6
March	100.7	100.6	100.0	97.3	100.4	99.3
April	100.3	98.5	100.0	97.4	100.4	98.8
May	99.4	97.3	100.0	97.4	99.8	98.3
June	98.9	97.8	100.0	99.7	99.8	99.1
July	99.5	100.2	100.0	102.1	99.8	100.7
August	99.4	102.2	100.0	102.3	99.8	101.0
September	99.8	102.2	100.0	102.3	99.8	101.2
October	99.9	100.5	100.0	102.3	99.4	101.0
November	100.2	98.8	100.0	102.3	99.4	100.8
December	100.0	96.9	100.0	102.3	99.4	100.4
1927						
Average for year	95.9	91.8	99.2	102.5	100.2	98.2
January	99.2	94.8	99.4	99.9	99.5	98.8
February	97.7	93.6	99.4	99.9	99.5	98.0
March	97.4	95.1	99.4	99.8	99.5	98.2
April	97.2	93.2	99.4	99.8	99.5	97.8
May	96.8	91.0	99.4	102.9	99.5	98.6
June	96.1	90.0	99.4	102.9	100.6	98.2
July	95.5	89.3	99.4	102.6	100.6	97.7
August	95.1	92.5	99.3	102.2	100.7	98.0
September	94.7	90.7	99.3	102.2	100.7	97.6
October	94.0	89.9	98.9	102.2	100.7	97.1
November	93.5	90.3	98.9	102.2	100.7	97.0
December	93.7	92.3	98.8	104.6	100.7	98.4
1928						
January	93.9	91.7	98.8	104.3	98.2	98.1
February	94.9	90.5	98.8	104.3	97.9	98.3
March	95.2	90.4	98.8	104.3	97.9	98.4
April	95.1	91.3	98.8	104.3	96.9	98.4
May	94.8	92.0	98.8	104.7	96.9	98.6
June	92.4	92.8	98.8	105.1	96.9	98.7

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Building materials						
	Lumber	Brick	Cement	Steel	Paint materials	Other building materials	All building materials
1913							
Average for year	54.0	38.9	59.6	77.1	50.8	63.1	56.7
January	55.0	38.8	53.6	77.9	50.8	64.4	57.2
February	55.4	38.8	55.7	76.6	52.1	64.2	57.6
March	55.3	38.8	58.3	86.8	53.3	62.9	58.0
April	55.6	38.7	60.4	86.8	51.2	63.2	58.2
May	55.4	38.9	61.2	85.5	49.7	63.6	58.0
June	55.2	38.9	60.9	76.6	49.9	63.5	57.5
July	53.6	38.7	61.1	76.6	49.4	62.9	56.3
August	53.2	38.7	61.4	76.6	50.3	62.3	56.2
September	53.1	38.7	61.9	74.0	52.0	62.8	56.3
October	52.1	38.7	61.7	74.0	50.4	63.2	55.6
November	52.0	38.7	60.2	67.7	50.4	62.9	55.1
December	52.0	38.7	58.7	66.4	50.4	61.1	54.7
1914							
Average for year	49.9	38.8	55.0	60.0	50.7	59.7	52.7
January	51.0	38.5	54.7	56.2	50.3	60.9	53.3
February	51.1	38.5	54.1	61.3	51.1	61.2	53.7
March	51.2	38.5	56.2	62.5	51.0	61.1	53.9
April	50.8	38.5	56.2	58.7	51.4	60.7	53.5
May	50.5	38.3	55.1	58.7	50.6	60.4	53.1
June	50.5	38.3	55.0	58.7	50.4	59.9	53.0
July	50.2	38.8	55.1	58.7	51.5	59.4	52.9
August	50.3	38.8	56.2	62.6	53.5	59.3	53.4
September	49.9	38.8	56.6	62.6	52.4	59.1	53.0
October	48.0	38.8	55.7	62.6	50.1	58.5	51.6
November	47.6	38.8	54.7	60.0	47.8	57.4	50.8
December	47.5	38.8	49.8	57.4	48.4	58.6	50.5
1915							
Average for year	48.7	39.1	51.0	65.3	54.8	65.1	53.5
January	47.7	38.5	48.2	56.2	48.9	59.2	50.6
February	47.7	38.5	49.7	58.7	51.2	60.4	51.3
March	47.8	38.5	48.9	58.7	50.8	60.6	51.3
April	47.9	38.1	47.9	58.7	52.4	62.1	51.7
May	47.7	38.1	48.8	61.3	54.2	66.4	52.7
June	47.5	38.1	49.5	61.3	54.4	68.0	53.0
July	47.4	39.4	51.7	63.8	56.2	67.2	53.3
August	47.7	39.4	52.2	63.8	53.7	66.1	53.1
September	48.2	39.4	52.4	71.5	53.3	64.3	53.3
October	51.0	39.8	53.1	71.5	55.1	66.1	55.5
November	51.5	39.8	55.0	76.6	61.9	68.5	57.2
December	52.5	39.8	54.3	81.7	65.0	72.0	58.9
1916							
Average for year	55.1	42.4	65.4	128.9	77.1	87.8	67.6
January	54.3	39.5	58.6	91.9	67.7	75.9	61.7
February	54.8	39.5	60.2	99.6	72.8	80.3	63.7
March	55.4	39.5	63.9	121.3	75.9	83.8	66.3
April	55.0	40.3	65.5	134.0	78.3	85.9	67.4
May	54.6	40.3	67.1	134.0	76.1	88.8	67.6
June	53.9	40.3	67.0	134.0	74.8	90.1	67.4
July	53.7	43.5	65.5	134.0	75.5	89.4	67.3
August	54.0	43.5	66.4	134.0	77.9	87.6	67.5
September	54.4	43.5	66.7	136.6	77.3	89.2	68.1
October	56.1	45.7	67.0	136.6	80.3	90.4	69.7
November	57.2	45.2	67.5	137.9	83.3	92.0	70.9
December	58.0	45.9	69.5	153.2	85.0	100.1	73.9

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Building materials						
	Lumber	Brick	Cement	Steel	Paint materials	Other building materials	All building materials
1917							
Average for year	72.2	50.2	80.3	190.8	95.3	114.0	88.2
January	60.9	46.4	68.9	165.9	85.3	103.6	76.8
February	62.6	46.4	72.6	165.9	86.2	105.3	78.4
March	64.5	47.4	76.4	168.5	86.4	107.7	80.4
April	71.4	49.7	80.3	191.5	91.8	112.2	87.0
May	74.0	49.7	80.9	194.0	98.6	115.2	89.9
June	76.2	49.7	83.6	255.3	100.3	117.7	94.8
July	76.5	50.9	83.8	229.8	98.5	121.9	94.4
August	76.2	50.9	83.3	229.8	100.0	120.8	94.1
September	77.1	51.1	83.2	229.8	102.3	119.0	94.6
October	74.4	52.4	83.8	153.2	98.1	116.2	88.7
November	75.3	52.4	84.2	153.2	95.6	114.4	88.6
December	77.5	52.4	82.5	153.2	100.1	114.1	90.1
1918							
Average for year	83.5	66.7	94.6	153.2	121.9	121.0	98.6
January	79.5	56.8	85.2	153.2	101.7	114.4	91.9
February	79.4	56.8	85.9	153.2	102.0	116.7	92.4
March	80.5	57.6	93.4	153.2	108.0	116.5	94.1
April	84.4	63.9	93.7	153.2	109.7	116.5	96.8
May	84.0	65.0	96.8	153.2	114.9	117.4	97.5
June	84.2	65.8	96.9	153.2	121.3	120.0	98.9
July	86.2	69.4	96.0	153.2	131.1	121.9	101.5
August	85.8	72.0	97.6	153.2	135.8	124.2	102.4
September	85.7	72.0	97.0	153.2	139.4	124.8	102.8
October	84.1	73.7	96.8	153.2	133.7	126.4	101.8
November	83.7	73.7	99.1	153.2	133.8	126.9	101.8
December	84.2	73.7	97.1	153.2	129.3	126.1	101.4
1919							
Average for year	113.0	91.9	102.3	128.7	140.3	116.8	115.6
January	85.4	81.9	104.7	153.2	125.2	120.4	101.3
February	85.2	90.1	104.7	143.0	120.4	117.7	100.2
March	85.1	90.1	104.7	143.0	118.7	113.8	99.1
April	85.8	91.5	101.0	125.1	119.2	109.6	97.7
May	90.6	91.5	100.9	114.9	121.9	110.2	100.1
June	104.2	91.5	100.9	114.9	134.6	111.6	108.7
July	118.3	92.8	100.9	125.1	147.4	115.8	118.7
August	132.7	92.8	101.1	125.1	167.0	118.9	128.7
September	136.5	93.6	102.3	125.1	158.9	120.0	130.2
October	137.0	95.3	102.3	125.1	153.8	121.7	130.3
November	139.7	96.1	102.3	125.1	154.5	122.1	131.9
December	155.5	97.5	102.3	125.1	159.8	123.4	140.8
1920							
Average for year	165.2	118.4	117.2	144.4	148.1	135.0	150.1
January	178.3	109.0	103.3	125.1	168.6	128.3	155.0
February	196.0	112.0	103.3	125.1	169.3	132.9	165.2
March	199.0	114.2	105.3	125.1	172.7	133.9	167.6
April	194.6	117.5	109.6	164.7	176.2	135.7	168.3
May	187.0	119.7	114.4	164.7	168.2	136.8	164.4
June	169.0	121.0	117.2	164.7	157.8	138.2	154.8
July	165.2	121.6	119.6	158.3	146.4	137.8	151.5
August	162.9	122.2	124.7	141.7	144.1	138.8	150.0
September	154.4	121.3	127.7	141.7	133.2	138.9	144.8
October	141.0	120.6	127.7	141.7	124.5	137.1	136.7
November	120.1	121.6	127.7	141.7	113.4	132.8	124.1
December	113.6	120.5	125.7	139.1	100.9	128.7	118.3

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Building materials						
	Lumber	Brick	Cement	Steel	Paint materials	Other building materials	All building materials
1921							
Average for year	88.9	105.7	110.8	104.4	83.9	111.1	97.4
January	105.4	117.6	124.6	125.1	94.3	125.2	112.2
February	95.7	115.1	114.6	125.1	85.0	123.4	105.4
March	90.7	113.0	113.7	117.4	81.3	121.5	101.8
April	86.3	110.0	113.3	113.6	79.0	119.7	98.7
May	86.3	106.3	113.3	112.3	86.4	113.6	97.7
June	85.3	104.8	113.3	112.3	86.1	111.5	96.7
July	83.4	103.3	113.3	107.2	82.1	108.2	94.3
August	81.6	102.1	113.3	94.5	80.3	105.3	91.9
September	82.7	99.8	106.3	94.5	82.8	104.2	91.6
October	87.1	99.4	101.8	89.4	82.9	103.2	92.6
November	93.2	99.0	101.4	84.2	83.7	99.4	94.1
December	90.0	98.6	100.4	76.6	83.3	97.8	91.8
1922							
Average for year	99.1	99.4	103.5	88.5	93.8	95.3	97.3
January	89.2	99.9	99.9	76.6	85.8	96.7	91.6
February	89.0	99.6	98.5	76.6	89.7	93.8	91.1
March	88.0	100.5	98.0	74.0	90.6	93.0	90.5
April	89.1	100.2	98.0	76.6	91.3	92.1	90.9
May	92.6	97.4	99.3	81.7	93.4	92.5	92.9
June	98.6	97.6	102.8	81.7	94.7	92.6	96.0
July	100.0	97.9	103.0	84.3	96.8	93.2	97.1
August	102.2	97.5	105.8	89.4	94.6	94.0	98.5
September	106.4	98.2	110.6	106.0	94.7	98.1	102.5
October	109.4	101.7	109.7	108.5	96.5	99.1	104.6
November	110.7	100.7	108.5	104.7	99.2	99.9	105.3
December	111.6	102.2	108.1	102.1	98.1	98.8	105.3
1923							
Average for year	111.8	103.6	107.9	123.7	101.3	105.5	108.7
January	114.1	102.2	105.2	102.1	103.0	100.8	107.1
February	116.8	102.7	108.5	107.2	105.4	102.3	109.4
March	120.7	103.3	108.5	112.3	109.1	104.3	112.2
April	123.4	104.3	108.5	132.8	113.1	106.5	115.5
May	120.0	102.8	108.5	134.0	107.5	109.6	114.3
June	114.2	104.9	108.5	130.2	104.1	107.9	111.1
July	110.9	105.3	109.4	127.7	99.1	106.7	108.9
August	107.6	104.3	109.6	127.7	97.2	106.2	107.1
September	103.9	103.2	109.6	127.7	95.9	106.1	105.4
October	104.7	103.3	108.6	127.7	98.1	105.4	105.7
November	104.2	103.3	105.7	127.7	95.5	105.2	104.9
December	101.2	104.2	104.2	127.7	95.0	105.3	103.6
1924							
Average for year	99.3	103.4	105.7	114.2	99.7	104.0	102.3
January	103.8	104.3	104.8	127.7	97.4	105.9	105.1
February	104.6	104.2	105.2	127.7	99.0	106.2	105.7
March	103.7	104.2	105.6	127.7	99.3	106.8	105.5
April	103.5	104.2	105.7	125.1	97.6	106.2	105.0
May	102.6	104.1	106.1	121.3	97.6	105.4	104.3
June	96.6	104.3	106.1	116.2	96.1	103.1	100.8
July	93.8	103.7	106.1	112.3	96.1	102.3	99.2
August	94.1	103.5	106.1	109.8	99.2	103.1	99.7
September	95.9	103.0	106.1	104.7	99.8	102.1	99.9
October	96.3	103.0	106.1	99.6	101.7	101.3	99.8
November	97.5	102.0	106.1	97.0	104.9	101.8	100.5
December	99.5	100.8	104.5	100.8	106.3	103.2	101.8

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Building materials						
	Lumber	Brick	Cement	Steel	Paint materials	Other building materials	All building materials
1925							
Average for year	100.6	100.1	102.6	102.2	109.3	100.4	101.7
January	103.2	100.5	103.1	107.2	111.7	102.2	103.8
February	106.7	100.6	103.2	104.7	111.6	102.7	105.2
March	103.3	100.4	103.2	107.2	108.6	101.5	103.3
April	99.5	100.8	103.2	104.7	105.6	100.5	101.1
May	100.8	100.9	103.2	102.1	107.6	99.1	101.4
June	96.9	99.9	103.2	102.1	106.1	99.3	99.6
July	96.8	99.7	103.2	102.1	103.6	99.5	99.3
August	99.4	99.5	103.2	98.3	106.7	99.9	100.6
September	99.0	99.5	103.2	99.6	112.8	100.0	101.1
October	99.7	99.4	101.7	99.6	113.7	99.9	101.3
November	100.5	100.0	100.4	99.6	113.5	99.8	101.5
December	102.2	100.1	100.4	99.6	109.6	100.2	101.9
1926							
Average for year	100.0	100.0	100.0	100.0	100.0	100.0	100.0
January	103.3	101.0	100.4	99.6	107.7	100.3	102.3
February	103.0	101.7	100.4	99.6	103.4	100.4	101.8
March	102.5	101.7	100.4	99.6	99.0	100.2	101.1
April	100.9	101.6	100.4	99.6	95.4	99.8	100.0
May	99.9	101.6	100.4	99.6	91.5	99.5	99.1
June	99.2	101.4	100.4	94.5	96.3	99.3	98.9
July	98.4	101.4	100.4	99.6	101.1	99.5	99.4
August	98.1	99.5	99.9	99.6	103.7	99.8	99.5
September	98.5	97.7	99.4	102.1	102.7	99.8	99.5
October	98.2	97.7	99.4	102.1	101.1	100.8	99.5
November	100.2	97.5	99.4	102.1	100.5	100.6	100.1
December	98.9	97.5	99.4	102.1	97.6	100.1	99.2
1927							
Average for year	92.5	93.2	96.7	94.7	91.0	94.1	93.3
January	96.7	98.3	98.3	102.1	96.0	97.7	97.5
February	96.0	96.0	96.5	99.6	94.5	96.6	96.2
March	95.0	93.6	96.5	97.0	92.5	96.4	95.3
April	95.0	93.5	96.5	97.0	91.0	95.9	95.0
May	95.2	93.5	96.5	97.0	93.9	95.2	95.1
June	94.9	93.4	96.5	94.5	92.7	94.5	94.6
July	93.9	93.3	96.5	90.7	91.5	94.0	93.7
August	92.2	93.2	96.5	91.9	92.5	93.0	92.9
September	91.0	93.2	96.5	93.2	90.0	91.9	92.1
October	91.2	93.3	96.5	91.9	87.0	91.7	91.6
November	89.2	91.3	96.5	89.4	85.7	91.2	90.2
December	88.0	92.2	96.5	91.9	86.5	92.5	90.4
1928							
January	88.5	92.4	96.5	91.9	88.0	92.7	90.8
February	88.9	92.5	96.5	94.5	85.9	93.2	91.0
March	88.9	92.3	96.5	97.0	85.5	92.7	91.0
April	87.8	92.9	96.5	97.0	85.0	100.2	92.5
May	88.1	92.7	96.5	95.8	85.7	103.5	93.5
June	88.7	93.2	96.5	94.5	87.1	104.0	93.9

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Chemicals and drugs					House-furnishing goods		
	Chemicals	Drugs and pharmaceuticals	Fertilizer materials	Mixed fertilizers	All chemicals and drugs	Furniture	Furnishings	All house-furnishing goods
1913								
Average for year	89.4	56.6	85.5	84.3	80.2	70.7	47.9	56.3
January	87.9	57.4	88.0	84.3	80.4	70.7	47.2	55.9
February	88.3	57.0	88.8	84.3	80.5	70.7	47.2	55.9
March	88.1	56.9	88.8	84.3	80.3	70.7	47.2	55.9
April	89.0	56.6	89.1	84.3	80.5	70.7	47.2	55.9
May	89.0	56.2	88.9	84.3	80.3	70.7	47.2	55.9
June	88.9	56.1	88.1	84.3	80.1	70.7	47.1	55.9
July	89.5	56.0	86.6	84.3	80.0	70.7	47.1	55.9
August	90.9	55.9	81.7	84.3	79.7	70.7	47.1	55.9
September	91.2	56.7	81.4	84.3	80.2	70.7	47.1	55.9
October	90.6	56.9	82.0	84.3	80.2	70.7	48.4	56.7
November	90.0	56.9	82.2	84.3	80.0	70.7	48.5	56.7
December	89.6	56.8	80.2	84.3	79.6	70.7	48.5	56.7
1914								
Average for year	91.0	60.8	78.3	85.5	81.4	70.6	48.7	56.8
January	88.6	57.0	80.3	85.5	79.4	70.5	48.4	56.6
February	87.0	57.2	80.3	85.5	78.8	70.5	48.4	56.6
March	86.7	57.1	80.5	85.5	78.7	70.5	48.4	56.6
April	86.0	57.1	80.2	85.5	78.4	70.5	48.4	56.6
May	85.9	57.1	80.2	85.5	78.3	70.5	48.4	56.6
June	85.6	57.0	78.7	85.5	78.0	70.5	48.4	56.6
July	86.1	56.7	77.4	85.5	77.9	70.7	48.4	56.7
August	86.7	57.7	77.4	85.5	78.5	70.7	48.4	56.7
September	99.7	68.2	77.6	85.5	87.2	70.7	48.4	56.7
October	100.8	68.3	75.3	85.5	87.3	70.7	48.0	56.4
November	99.8	68.9	75.2	85.5	87.1	70.7	47.9	56.4
December	99.5	67.6	75.2	85.5	86.6	70.7	47.4	56.1
1915								
Average for year	127.8	82.9	133.7	92.0	112.0	70.9	47.1	56.0
January	99.8	67.5	75.1	92.0	87.7	70.9	45.6	55.0
February	105.3	74.5	78.9	92.0	92.7	70.9	46.1	55.3
March	105.8	76.4	79.9	92.0	93.6	70.9	46.2	55.4
April	117.7	75.2	113.3	92.0	102.7	70.9	46.6	55.7
May	107.3	74.3	112.0	92.0	97.9	70.9	47.1	56.0
June	109.8	83.7	111.8	92.0	101.7	70.9	47.2	56.0
July	124.6	85.1	146.2	92.0	112.9	70.9	47.5	56.2
August	131.4	85.0	153.7	92.0	116.8	70.9	47.4	56.1
September	146.5	84.6	151.0	92.0	122.7	70.9	47.6	56.2
October	152.3	89.4	157.0	92.0	127.3	70.9	47.8	56.4
November	158.8	98.0	205.6	92.0	139.2	70.9	48.0	56.5
December	175.2	101.3	220.3	92.0	149.0	70.9	48.4	56.7
1916								
Average for year	196.9	88.8	205.2	142.2	160.7	72.8	54.8	61.4
January	194.3	96.6	232.6	142.2	165.6	71.3	50.7	58.3
February	220.7	96.3	227.9	142.2	176.0	71.3	51.8	59.0
March	222.7	96.9	218.9	142.2	175.8	71.6	52.0	59.1
April	224.8	92.2	216.5	142.2	174.9	71.6	52.2	59.3
May	223.4	92.4	204.0	142.2	172.7	71.6	53.9	60.4
June	218.3	89.1	183.2	142.2	166.8	71.6	54.3	60.7
July	195.9	85.9	182.5	142.2	156.3	73.7	55.1	61.9
August	174.8	81.3	182.7	142.2	146.1	73.9	55.1	62.1
September	168.4	80.9	182.8	142.2	143.3	73.9	55.4	62.2
October	172.2	82.5	201.6	142.2	147.9	74.0	57.4	63.4
November	171.3	85.5	213.3	142.2	150.0	74.6	59.3	64.9
December	175.2	85.8	216.9	142.2	152.2	74.6	59.5	65.0

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Chemicals and drugs					House-furnishing goods		
	Chemicals	Drugs and pharmaceuticals	Fertilizer materials	Mixed fertilizers	All chemicals and drugs	Furniture	Furnishings	All house-furnishing goods
1917								
Average for year	187.6	108.3	228.0	137.7	165.0	81.7	70.3	74.2
January	174.0	86.3	219.8	137.7	151.5	79.0	62.0	68.2
February	173.3	87.7	212.1	137.7	150.6	79.0	62.2	68.3
March	178.5	89.0	223.4	137.7	154.7	79.0	63.8	69.3
April	181.4	90.8	223.6	137.7	156.5	79.3	64.8	70.0
May	189.1	95.8	217.0	137.7	160.4	79.3	66.6	71.0
June	185.9	97.7	226.2	137.7	160.8	79.3	69.2	72.6
July	186.4	109.4	225.0	137.7	164.4	84.2	73.7	77.2
August	187.7	115.7	235.5	137.7	168.3	84.2	73.7	77.2
September	202.6	118.6	236.1	137.7	175.5	84.2	75.6	78.4
October	197.3	141.3	239.0	137.7	180.5	84.2	75.7	78.4
November	192.8	134.6	237.4	137.7	176.4	84.2	77.0	79.3
December	201.1	132.5	240.3	137.7	179.6	84.2	79.5	80.8
1918								
Average for year	187.3	130.2	236.9	195.0	182.3	93.3	94.5	93.3
January	196.9	132.3	239.3	195.0	187.2	87.1	82.7	83.8
February	200.8	130.8	244.7	195.0	189.2	87.1	83.8	84.4
March	200.5	130.9	252.2	195.0	190.1	87.1	87.7	86.8
April	201.2	129.6	255.3	195.0	190.4	88.4	90.8	89.2
May	192.7	131.3	252.0	195.0	186.9	88.7	95.0	91.8
June	184.9	131.2	241.8	195.0	182.2	91.8	96.1	93.7
July	175.9	130.2	246.9	195.0	178.8	97.1	97.4	96.6
August	182.6	129.9	238.4	195.0	180.4	98.4	99.0	98.0
September	185.7	129.8	220.6	195.0	179.4	98.4	101.1	99.3
October	186.9	130.3	217.3	195.0	179.5	98.4	101.4	99.4
November	180.9	133.4	217.9	195.0	178.0	98.4	101.0	99.2
December	164.8	121.4	219.4	195.0	167.8	98.4	100.4	98.9
1919								
Average for year	145.8	113.7	191.8	221.7	157.0	114.7	101.4	105.9
January	152.7	119.9	218.0	221.7	165.0	101.8	98.1	98.8
February	139.5	118.7	215.8	221.7	157.6	101.8	94.7	96.8
March	131.5	117.7	210.1	221.7	152.6	101.8	93.5	96.0
April	132.6	114.0	207.2	221.7	152.0	105.6	92.2	96.7
May	136.6	112.9	195.0	221.7	152.4	105.6	93.8	97.7
June	142.8	109.3	179.3	221.7	152.9	113.4	98.9	103.8
July	152.2	108.6	169.4	221.7	156.6	115.3	101.2	106.0
August	151.9	109.2	177.0	221.7	157.4	117.6	104.7	109.0
September	149.0	111.0	176.5	221.7	156.2	121.4	105.4	110.9
October	150.7	112.6	175.8	221.7	157.4	121.4	110.0	113.6
November	155.2	113.5	176.6	221.7	160.0	134.2	112.2	119.9
December	157.1	115.0	202.3	221.7	164.4	140.2	116.7	125.0
1920								
Average for year	166.5	119.8	211.6	177.1	164.7	165.6	128.5	141.8
January	163.8	119.2	208.3	177.1	162.8	153.9	122.9	133.9
February	163.3	120.0	220.8	177.1	164.2	153.9	128.3	137.3
March	172.8	118.2	218.8	177.1	168.5	153.9	130.5	138.7
April	178.9	117.6	216.3	177.1	171.3	154.1	130.8	139.0
May	182.9	120.2	214.2	177.1	173.7	160.3	134.1	143.3
June	180.4	121.7	218.9	177.1	173.3	160.5	133.9	143.3
July	175.1	121.8	229.3	177.1	171.7	178.3	133.7	149.8
August	171.3	124.1	223.9	177.1	169.6	178.3	133.5	149.7
September	167.6	125.2	218.0	177.1	167.2	178.3	130.8	148.0
October	161.7	122.7	205.2	177.1	162.1	178.3	127.1	145.7
November	146.7	119.0	189.1	177.1	151.6	175.5	118.7	139.4
December	132.3	108.0	174.3	177.1	139.9	161.7	117.4	133.5

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Chemicals and drugs					House-furnishing goods		
	Chemicals	Drugs and pharmaceuticals	Fertilizer materials	Mixed fertilizers	All chemicals and drugs	Furniture	Furnishings	All house-furnishing goods
1921								
Average for year	108.9	96.2	117.9	162.5	115.0	129.9	103.3	113.0
January	124.7	105.3	155.7	162.5	130.7	146.4	110.6	123.6
February	115.2	102.2	150.0	162.5	124.2	146.4	109.4	122.8
March	110.6	99.6	140.8	162.5	119.9	146.3	108.8	122.4
April	107.6	97.7	123.5	162.5	115.4	146.2	108.7	122.3
May	108.4	95.3	118.8	162.5	114.7	146.2	101.2	117.5
June	108.4	95.0	112.4	162.5	113.7	138.2	100.3	114.1
July	105.5	94.6	105.4	162.5	111.1	114.9	100.3	105.7
August	104.7	94.1	102.2	162.5	110.1	114.9	100.1	105.6
September	107.0	93.9	105.5	162.5	111.8	114.9	100.9	106.1
October	106.0	91.9	107.1	162.5	111.1	114.8	101.9	106.8
November	104.6	92.3	98.9	162.5	109.3	114.9	100.0	105.6
December	102.7	92.6	95.0	162.5	107.7	114.9	100.3	105.8
1922								
Average for year	97.2	93.3	102.3	119.0	100.3	114.6	97.0	103.5
January	99.7	92.8	97.0	119.0	100.8	114.9	98.2	104.5
February	97.6	92.7	99.1	119.0	99.9	114.8	98.2	104.4
March	98.4	92.3	106.8	119.0	101.4	114.8	97.0	103.6
April	98.7	91.8	107.7	119.0	101.5	114.8	95.6	102.6
May	98.0	91.5	102.7	119.0	100.4	114.8	96.0	102.9
June	97.5	91.2	100.3	119.0	99.8	114.8	95.7	102.7
July	94.6	91.6	102.5	119.0	98.6	112.7	96.0	102.2
August	94.6	92.5	102.1	119.0	98.7	112.7	96.1	102.2
September	95.8	93.7	101.8	119.0	99.5	112.7	96.4	102.4
October	96.7	96.2	98.1	119.0	99.9	114.0	98.2	104.1
November	98.4	95.9	101.4	119.0	101.3	115.3	98.6	104.8
December	97.7	96.2	106.0	119.0	101.6	118.4	98.9	106.1
1923								
Average for year	100.6	95.7	102.5	107.4	101.1	116.7	104.8	108.9
January	100.1	95.1	105.9	107.4	101.3	118.7	104.0	109.4
February	100.5	95.7	108.1	107.4	102.0	118.7	104.3	109.6
March	102.1	97.1	110.8	107.4	103.6	118.7	104.3	109.6
April	103.3	97.0	110.1	107.4	104.1	119.1	105.4	110.4
May	101.8	96.5	105.0	107.4	102.3	119.1	105.5	110.5
June	99.3	95.9	100.9	107.4	100.1	119.4	105.5	110.6
July	98.5	94.8	99.9	107.4	99.4	119.6	104.7	110.2
August	97.9	94.4	98.8	107.4	98.8	115.9	104.7	108.8
September	98.7	95.9	98.7	107.4	99.4	115.9	104.6	108.8
October	100.1	95.5	99.5	107.4	100.3	115.9	104.8	108.9
November	102.9	95.3	96.9	107.4	101.4	109.8	105.1	106.8
December	103.0	94.9	95.9	107.4	101.2	109.8	105.7	107.2
1924								
Average for year	102.2	95.8	92.6	95.9	98.9	107.9	103.4	104.9
January	103.7	95.5	95.0	95.9	100.1	109.2	105.2	106.7
February	103.3	95.5	92.6	95.9	99.4	109.2	105.3	106.7
March	102.3	95.3	91.7	95.9	98.7	108.2	105.5	106.5
April	101.2	95.5	92.1	95.9	98.2	108.2	105.4	106.4
May	99.2	95.0	91.5	95.9	96.9	108.2	103.0	104.9
June	97.7	94.2	91.7	95.9	95.9	107.9	102.4	104.4
July	98.9	94.2	89.6	95.9	96.2	107.3	101.7	103.8
August	102.3	95.6	92.2	95.9	98.8	107.3	101.9	103.9
September	102.4	96.3	91.9	95.9	98.9	107.3	102.1	104.0
October	103.5	97.8	92.3	95.9	99.6	107.3	102.0	104.0
November	105.5	97.5	94.2	95.9	101.2	107.3	102.9	104.6
December	105.5	97.3	96.2	95.9	101.5	107.3	103.3	104.8

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Chemicals and drugs					House-furnishing goods		
	Chemicals	Drugs and pharmaceuticals	Fertilizer materials	Mixed fertilizers	All chemicals and drugs	Furniture	Furnishings	All house-furnishing goods
1925								
Average for year	104.1	97.7	98.8	100.4	101.8	104.6	102.2	103.1
January	105.8	97.5	98.7	100.4	102.7	108.1	102.5	104.5
February	103.6	97.5	99.5	100.4	101.6	108.1	102.4	104.5
March	103.4	97.5	99.8	100.4	101.5	105.7	102.5	103.7
April	102.4	97.9	99.3	100.4	100.9	105.7	102.9	103.9
May	102.3	97.3	98.7	100.4	100.7	105.7	102.8	103.9
June	102.2	97.2	96.4	100.4	100.2	105.7	102.1	103.4
July	102.7	97.1	95.9	100.4	100.4	105.4	101.5	102.9
August	104.1	97.1	96.8	100.4	101.4	105.4	101.5	102.9
Spetember	105.6	96.9	98.9	100.4	102.6	103.9	101.6	102.4
October	106.0	97.1	100.3	100.4	103.0	103.7	102.4	102.9
November	106.2	99.8	100.7	100.4	103.6	102.3	102.0	102.1
December	104.6	100.1	101.1	100.4	102.8	102.3	102.0	102.1
1926								
Average for year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
January	102.2	99.6	102.9	100.0	101.6	101.8	101.2	101.4
February	100.5	99.2	104.0	100.0	100.8	101.3	100.9	101.0
March	99.3	98.0	105.0	100.0	100.2	101.0	100.9	100.9
April	99.4	97.6	103.6	100.0	99.9	100.7	100.8	100.8
May	100.2	98.5	101.6	100.0	100.2	100.1	100.2	100.2
June	101.7	100.2	99.4	100.0	100.9	100.0	100.0	100.0
July	101.1	101.6	97.4	100.0	100.4	99.9	100.0	99.9
August	100.3	101.1	96.7	100.0	99.8	99.5	100.0	99.8
September	101.0	101.1	97.0	100.0	100.2	99.5	99.4	99.5
October	99.3	101.1	95.8	100.0	99.1	99.5	99.3	99.4
November	97.9	101.0	98.0	100.0	98.6	99.5	98.9	99.1
December	97.7	101.2	99.3	100.0	98.8	99.5	98.4	98.8
1927								
Average for year	100.0	87.3	96.2	93.0	96.6	97.6	98.6	98.2
January	98.0	91.3	99.1	100.0	97.6	97.8	98.8	97.9
February	98.2	90.2	99.6	100.0	97.6	97.8	98.9	97.9
March	97.4	88.7	100.1	100.0	97.1	97.8	98.8	97.8
April	99.1	88.2	99.3	100.0	97.8	97.8	98.8	97.8
May	99.8	88.0	98.0	82.1	95.4	97.8	98.8	97.8
June	99.9	87.7	98.3	84.8	95.8	97.8	99.0	98.0
July	100.0	86.9	93.8	86.6	95.3	97.8	99.1	98.0
August	100.2	86.7	91.2	89.7	95.4	97.8	100.0	98.6
September	101.4	86.7	92.1	91.7	96.4	97.6	99.3	98.6
October	101.8	86.2	94.1	92.5	97.1	97.0	99.4	98.5
November	102.3	85.2	94.9	92.9	97.4	97.2	100.0	98.9
December	102.2	81.9	95.0	95.2	97.2	97.1	99.8	98.8
1928								
January	102.4	72.6	94.8	97.0	96.3	98.2	98.8	98.6
February	102.1	71.7	94.0	96.5	95.8	98.0	98.7	98.4
March	101.0	71.1	96.5	96.8	95.6	97.9	98.6	98.3
April	101.1	70.6	97.4	97.0	95.8	97.8	97.9	97.9
May	100.8	70.4	95.5	97.6	95.3	97.8	97.8	97.8
June	100.4	70.3	94.0	98.1	94.9	97.7	96.5	97.0

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Miscellaneous						All commodities
	Cattle feed	Paper and pulp	Rubber, crude	Automobile tires	Other miscellaneous	All miscellaneous	
1913							
Average for year	82.2	59.4	170.2	207.2	64.4	93.1	69.8
January	83.6	59.6	232.4	234.8	64.0	98.0	70.3
February	80.1	59.6	226.2	234.8	64.0	97.0	69.8
March	76.4	59.5	209.8	234.8	64.4	95.7	69.9
April	74.3	59.7	200.1	205.3	64.3	92.5	69.7
May	75.9	59.3	168.9	205.3	64.3	91.4	68.9
June	79.0	59.1	172.4	205.3	64.3	92.2	69.0
July	78.7	59.3	151.4	205.3	64.2	91.3	69.5
August	86.3	59.4	146.6	205.3	64.4	92.8	69.7
September	91.6	59.4	147.9	205.3	65.0	94.3	70.6
October	87.6	59.4	126.7	205.3	65.2	92.7	70.4
November	86.1	59.2	124.3	174.5	65.0	89.6	70.1
December	86.5	59.0	135.9	170.7	65.0	89.8	69.1
1914							
Average for year	87.6	58.2	135.2	173.1	64.5	89.9	68.1
January	87.9	58.4	125.6	170.7	64.7	88.7	68.6
February	89.8	58.3	131.1	170.7	64.7	89.5	68.3
March	92.1	58.0	130.5	170.7	64.6	89.6	68.0
April	91.8	58.0	134.4	170.7	64.5	89.9	67.6
May	90.4	58.0	142.6	170.7	64.5	90.5	67.4
June	86.8	58.0	120.7	170.7	64.4	87.9	67.3
July	85.8	57.7	124.3	170.7	64.3	88.1	67.6
August	91.2	57.1	119.4	175.0	64.1	88.7	69.2
September	85.5	59.2	159.2	177.0	65.2	92.9	70.4
October	79.9	58.9	130.7	177.0	64.7	89.4	68.0
November	82.7	58.8	134.4	177.0	64.7	90.0	67.5
December	86.2	58.4	170.3	177.0	64.7	93.7	67.3
1915							
Average for year	89.1	56.7	135.4	155.1	64.3	86.9	69.5
January	90.3	57.1	188.9	177.0	64.6	95.5	68.1
February	94.9	56.5	134.9	153.1	64.2	87.2	68.6
March	89.0	57.0	134.8	153.1	64.1	86.6	68.2
April	91.3	56.6	133.8	153.1	64.0	86.6	68.7
May	85.7	56.6	122.0	153.1	64.0	84.8	69.0
June	85.9	56.4	126.0	153.1	64.0	85.1	68.3
July	90.4	56.2	129.9	153.1	64.0	86.0	69.3
August	89.7	56.2	127.8	153.1	63.8	85.7	68.6
September	85.5	56.3	121.1	153.1	63.9	84.6	68.3
October	88.0	56.4	122.7	153.1	64.5	85.2	70.2
November	88.1	56.4	127.5	153.1	64.7	85.8	71.7
December	91.1	58.5	154.8	153.1	65.6	89.6	74.0
1916							
Average for year	95.5	89.0	150.0	160.4	68.5	100.6	85.5
January	92.5	59.6	205.5	152.0	66.2	95.0	77.0
February	92.8	61.5	161.1	161.2	66.3	92.8	78.5
March	85.6	66.8	189.9	161.2	66.2	96.0	80.4
April	87.2	70.7	179.9	161.2	66.2	96.4	81.7
May	86.5	74.3	161.3	161.2	69.0	96.7	82.5
June	83.8	94.7	136.3	161.2	69.4	99.9	82.9
July	84.8	97.8	122.5	161.2	69.3	99.6	83.4
August	89.3	100.8	119.5	161.2	69.1	100.7	85.1
September	97.3	102.9	117.0	161.2	69.8	102.3	86.9
October	107.7	109.3	124.2	161.2	70.1	106.2	91.1
November	120.3	110.2	131.2	161.2	70.9	108.9	97.4
December	118.0	117.8	151.5	161.2	71.1	112.8	99.2

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Miscellaneous						All commodities
	Cattle feed	Paper and pulp	Rubber, crude	Automobile tires	Other miscellaneous	All miscellaneous	
1917							
Average for year	140.2	112.7	149.2	198.0	78.6	122.1	117.5
January	123.8	119.6	163.1	181.4	71.2	118.1	102.1
February	130.1	121.7	155.5	181.4	71.4	118.8	104.5
March	134.9	119.6	178.5	181.4	71.9	121.2	107.7
April	145.0	122.0	167.5	198.5	72.3	124.7	114.1
May	136.9	120.2	173.8	198.5	74.4	124.6	120.7
June	126.7	119.8	165.4	198.5	82.5	125.5	122.0
July	147.9	115.2	136.5	198.5	82.5	124.1	123.0
August	145.4	115.0	138.5	198.5	83.6	124.4	124.8
September	135.5	111.4	138.4	206.6	83.9	123.4	123.5
October	141.2	99.6	133.1	206.6	83.6	120.2	122.2
November	150.8	96.1	127.1	212.9	83.6	120.7	122.8
December	163.6	92.4	113.4	212.9	84.7	120.4	122.9
1918							
Average for year	146.2	106.7	124.4	229.2	107.6	134.4	131.3
January	149.7	92.1	123.6	215.0	97.1	124.6	125.0
February	150.0	93.7	106.1	215.0	98.2	123.8	122.7
March	148.4	94.7	117.5	215.0	101.3	126.2	126.4
April	147.5	97.4	124.7	229.4	106.0	131.4	128.3
May	144.7	100.3	128.2	233.1	107.3	133.2	128.1
June	144.1	105.9	128.4	234.8	109.0	135.6	129.0
July	132.1	109.1	128.4	234.8	109.9	135.5	132.0
August	139.9	111.0	128.4	234.8	111.8	137.6	134.3
September	146.7	116.2	128.4	234.8	111.9	140.0	137.5
October	146.0	118.5	128.2	234.8	113.5	141.2	136.3
November	145.7	123.3	125.3	234.8	113.7	142.3	136.3
December	160.8	120.4	125.0	234.8	114.0	143.4	136.3
1919							
Average for year	185.7	115.1	100.7	209.2	120.5	139.1	138.6
January	190.5	119.4	104.1	234.8	114.8	143.7	134.4
February	169.0	117.2	110.6	234.8	115.0	142.0	129.8
March	167.0	110.1	108.1	234.8	115.2	139.9	131.3
April	171.9	109.5	101.1	234.8	114.7	139.2	133.0
May	177.4	108.0	96.6	204.4	115.4	133.4	135.3
June	171.5	107.0	88.2	195.2	117.3	130.6	135.6
July	191.1	108.3	82.8	195.2	120.9	133.4	141.1
August	210.2	114.7	87.7	195.2	122.9	138.0	144.3
September	203.4	117.5	96.2	195.2	123.2	139.2	141.1
October	187.8	119.9	104.1	195.2	126.3	140.4	141.6
November	192.2	122.4	113.3	195.2	129.2	143.5	144.5
December	195.1	126.5	116.2	195.2	131.0	145.8	150.5
1920							
Average for year	184.3	181.8	72.6	232.5	150.2	167.5	154.4
January	197.4	133.0	110.3	210.7	136.7	151.7	157.7
February	199.9	140.6	101.9	210.7	150.9	158.1	157.1
March	207.6	151.5	96.0	225.6	154.8	165.0	158.6
April	212.1	168.8	91.8	234.2	155.6	171.1	165.5
May	219.4	183.1	84.1	244.9	155.7	176.5	167.2
June	216.2	192.1	78.3	244.9	155.3	177.8	166.5
July	203.8	203.7	69.2	244.9	153.4	177.9	165.8
August	190.4	208.2	62.1	244.9	155.1	177.6	161.4
September	175.4	210.9	56.3	244.9	152.1	175.2	155.2
October	142.0	207.9	47.7	244.9	150.4	169.6	144.2
November	131.8	198.5	38.7	219.7	145.2	159.1	133.4
December	112.9	179.8	34.9	219.7	137.4	149.1	120.7

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Miscellaneous						All commodities
	Cattle feed	Paper and pulp	Rubber, crude	Automobile tires	Other miscellaneous	All miscellaneous	
1921							
Average for year	89.2	107.6	34.4	179.0	107.5	109.2	97.6
January	108.7	141.1	37.1	219.7	127.6	134.5	114.0
February	96.3	132.1	39.7	210.3	119.1	126.8	104.9
March	96.7	120.7	37.1	210.3	113.6	121.4	102.4
April	81.2	112.1	35.1	210.3	109.9	116.3	98.9
May	81.1	112.4	34.7	172.5	105.0	108.1	96.2
June	82.6	109.3	28.6	172.5	103.0	105.9	93.4
July	80.3	104.9	28.6	172.5	99.0	103.1	93.4
August	86.3	95.6	29.6	172.5	98.0	100.6	93.5
September	83.8	94.1	30.9	172.5	97.6	100.1	93.4
October	81.8	92.6	34.2	172.5	100.7	100.9	94.1
November	86.9	90.8	37.2	134.4	107.5	96.8	94.2
December	105.1	88.8	42.1	127.7	106.1	96.5	92.9
1922							
Average for year	107.3	91.6	36.0	115.4	100.4	92.8	96.7
January	104.2	87.9	38.5	127.7	98.6	93.3	91.4
February	116.5	87.6	33.1	127.7	98.8	93.6	92.9
March	120.5	87.4	31.1	126.5	99.8	93.7	92.8
April	114.3	87.3	32.2	126.5	100.4	93.5	93.2
May	112.9	87.3	32.3	124.4	101.1	93.3	96.1
June	101.4	87.9	31.2	119.4	102.1	91.9	96.3
July	97.4	88.4	31.4	113.6	102.1	90.7	99.4
August	92.8	91.2	29.7	106.7	101.5	89.5	98.6
September	90.7	95.6	29.8	106.7	100.6	90.4	99.3
October	106.0	98.3	39.8	101.2	99.9	92.4	99.6
November	114.7	100.2	49.0	101.2	99.9	94.8	100.5
December	118.8	101.4	53.5	103.6	99.6	96.3	100.7
1923							
Average for year	118.5	102.8	61.3	109.5	102.0	99.7	100.6
January	124.8	104.0	64.5	109.7	100.3	100.5	102.0
February	127.4	103.7	71.6	111.1	104.2	103.0	103.3
March	126.2	102.8	71.8	116.8	107.3	104.8	104.5
April	120.0	103.8	67.5	118.7	107.4	104.5	103.9
May	122.3	103.9	62.7	120.8	104.5	103.6	101.9
June	106.3	103.6	53.9	112.4	102.9	98.9	100.3
July	104.1	102.9	57.7	106.8	101.5	97.5	98.4
August	111.7	103.0	61.2	106.8	100.0	98.1	97.8
September	119.6	103.0	59.1	105.2	98.9	97.7	99.7
October	122.5	101.9	53.4	102.9	99.0	96.4	99.4
November	120.3	100.6	57.1	101.1	99.1	96.0	98.4
December	116.9	99.5	55.2	101.1	99.6	95.3	98.1
1924							
Average for year	110.2	100.7	54.3	92.6	100.8	93.6	98.1
January	117.1	98.8	52.9	101.1	106.5	96.8	99.6
February	110.5	98.6	52.6	101.1	104.0	95.5	99.7
March	104.8	98.5	46.0	101.1	104.0	94.2	98.5
April	99.0	99.5	47.1	101.1	104.5	94.3	97.3
May	92.4	99.5	39.9	101.1	103.1	92.5	95.9
June	93.3	99.6	37.5	94.1	100.6	90.0	94.9
July	110.3	98.0	45.8	87.7	97.9	89.8	95.6
August	114.8	99.5	54.2	87.7	96.1	91.2	97.0
September	112.7	101.6	57.6	87.1	96.4	92.0	97.1
October	118.0	101.2	66.9	83.4	97.4	93.0	98.2
November	117.5	101.8	70.4	82.8	98.3	93.8	99.1
December	127.9	111.7	80.5	82.8	100.6	99.5	101.5

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TABLE 6.—*Index numbers of wholesale prices, by groups and subgroups of commodities, January, 1913, to June, 1928*—Continued

Year and month	Miscellaneous						All commodities
	Cattle feed	Paper and pulp	Rubber, crude	Automobile tires	Other miscellaneous	All miscellaneous	
1925							
Average for year	112.7	105.2	149.9	98.6	99.6	109.0	103.5
January	129.7	101.9	75.2	82.8	101.5	96.3	102.9
February	110.4	98.9	73.6	82.8	102.7	94.1	104.0
March	107.1	98.8	84.7	82.8	101.8	95.1	104.2
April	107.4	112.0	90.2	82.8	99.9	99.2	101.9
May	117.7	109.6	117.7	84.7	98.9	103.1	101.6
June	118.3	107.7	158.8	89.6	100.2	109.6	103.0
July	111.3	108.2	215.3	102.1	99.8	119.4	104.3
August	114.3	108.9	167.5	105.0	98.1	113.5	103.9
September	111.3	109.8	180.0	105.0	97.5	115.1	103.4
October	104.7	103.8	205.8	119.5	98.2	119.7	103.6
November	111.4	103.9	217.0	123.3	97.8	122.4	104.5
December	110.0	100.3	206.2	123.3	99.0	120.1	103.4
1926							
Average for year	100.0	100.0	100.0	100.0	100.0	100.0	100.0
January	111.1	106.5	164.1	123.3	99.9	116.8	103.6
February	101.1	109.4	128.3	110.8	99.5	109.0	102.1
March	98.0	105.8	120.9	108.8	99.7	106.3	100.4
April	104.8	102.6	105.2	108.3	99.9	103.9	100.1
May	99.1	101.6	99.7	108.3	99.8	102.5	100.5
June	96.2	100.7	89.2	108.3	100.8	101.0	100.5
July	100.3	100.3	85.6	97.2	100.4	97.5	99.5
August	99.3	99.5	80.7	92.8	100.3	95.4	99.0
September	95.6	95.7	85.1	91.4	100.0	94.2	99.7
October	93.5	92.1	87.7	91.4	99.8	93.4	99.4
November	97.6	92.1	82.0	83.6	99.6	90.8	98.4
December	105.3	93.7	78.1	78.6	99.7	89.9	97.9
1927							
Average for year	117.8	92.2	77.9	76.3	99.9	89.9	95.4
January	110.0	93.0	80.7	78.6	99.6	90.3	96.6
February	115.8	92.9	78.3	78.7	100.3	90.6	95.9
March	110.9	92.8	84.1	78.7	100.0	90.9	94.5
April	113.2	93.4	83.8	78.7	100.2	91.3	93.7
May	117.7	92.2	84.1	78.7	100.3	91.3	93.7
June	117.8	92.0	76.1	78.3	100.6	90.2	93.8
July	115.4	92.0	72.0	77.9	100.0	89.3	94.1
August	125.4	92.0	71.9	77.9	100.0	89.9	95.2
September	117.7	92.4	69.2	77.4	100.2	89.2	96.5
October	116.7	91.6	70.5	74.9	99.9	88.3	97.0
November	122.4	91.3	77.8	71.2	99.1	88.3	96.7
December	128.9	90.9	84.2	69.9	98.6	89.0	96.8
1928							
January	133.1	90.9	82.2	69.7	98.8	89.0	96.3
February	139.1	90.9	64.7	69.8	99.2	87.3	96.4
March	154.4	90.5	55.0	69.3	98.3	86.8	96.0
April	153.3	90.2	41.5	69.8	98.4	84.9	97.4
May	160.4	89.8	39.0	69.8	98.8	85.1	98.6
June	148.8	89.2	40.1	62.2	98.4	82.2	97.6

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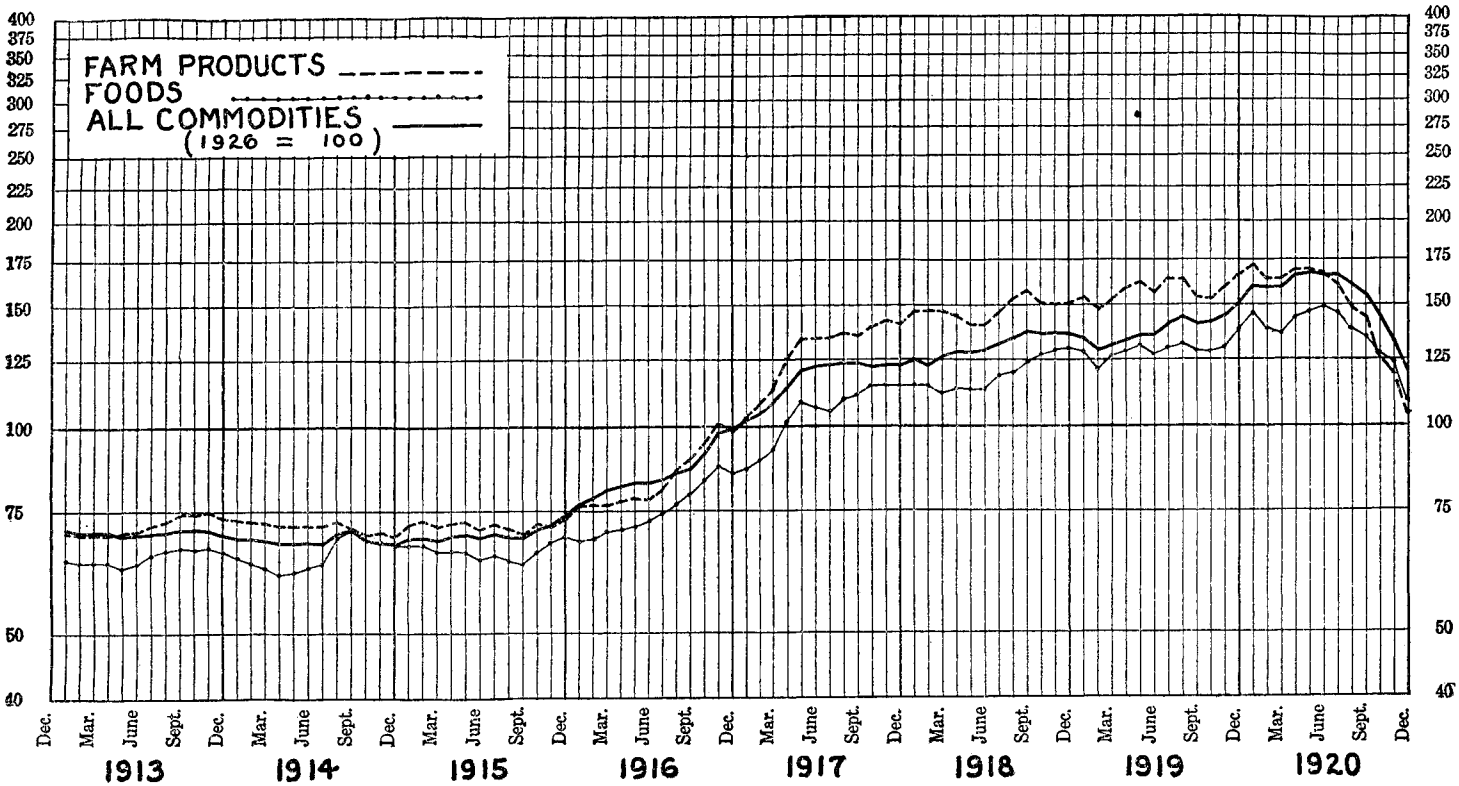
CHART 1



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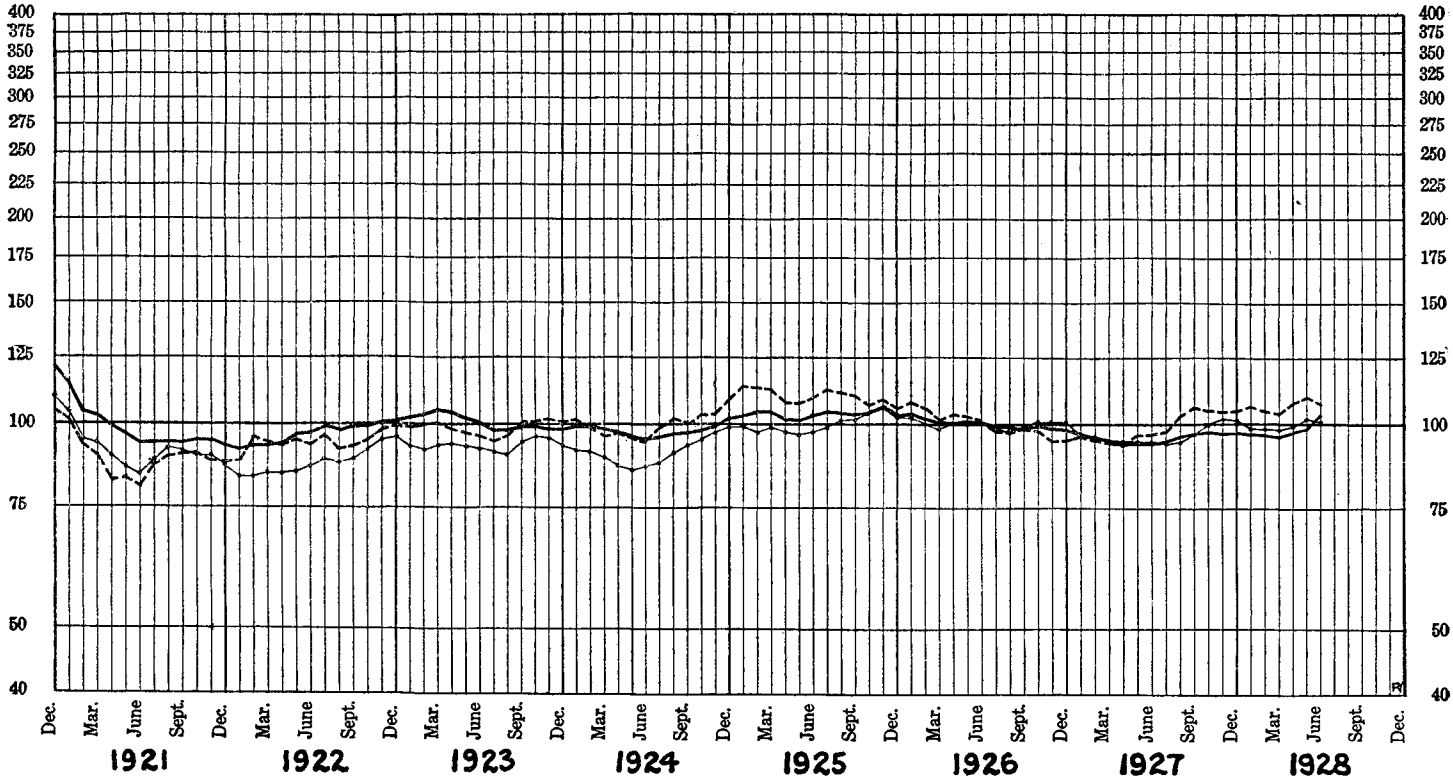

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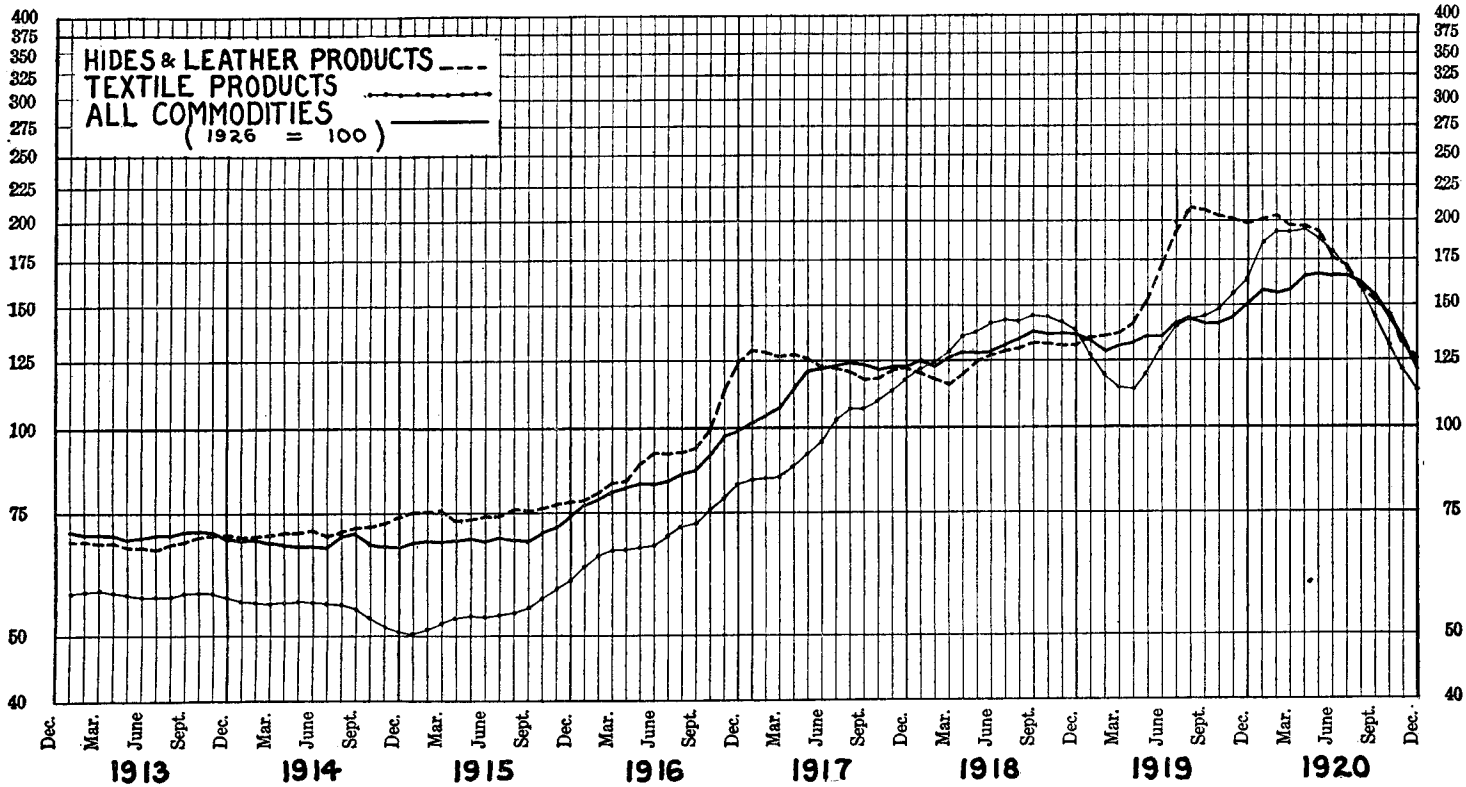

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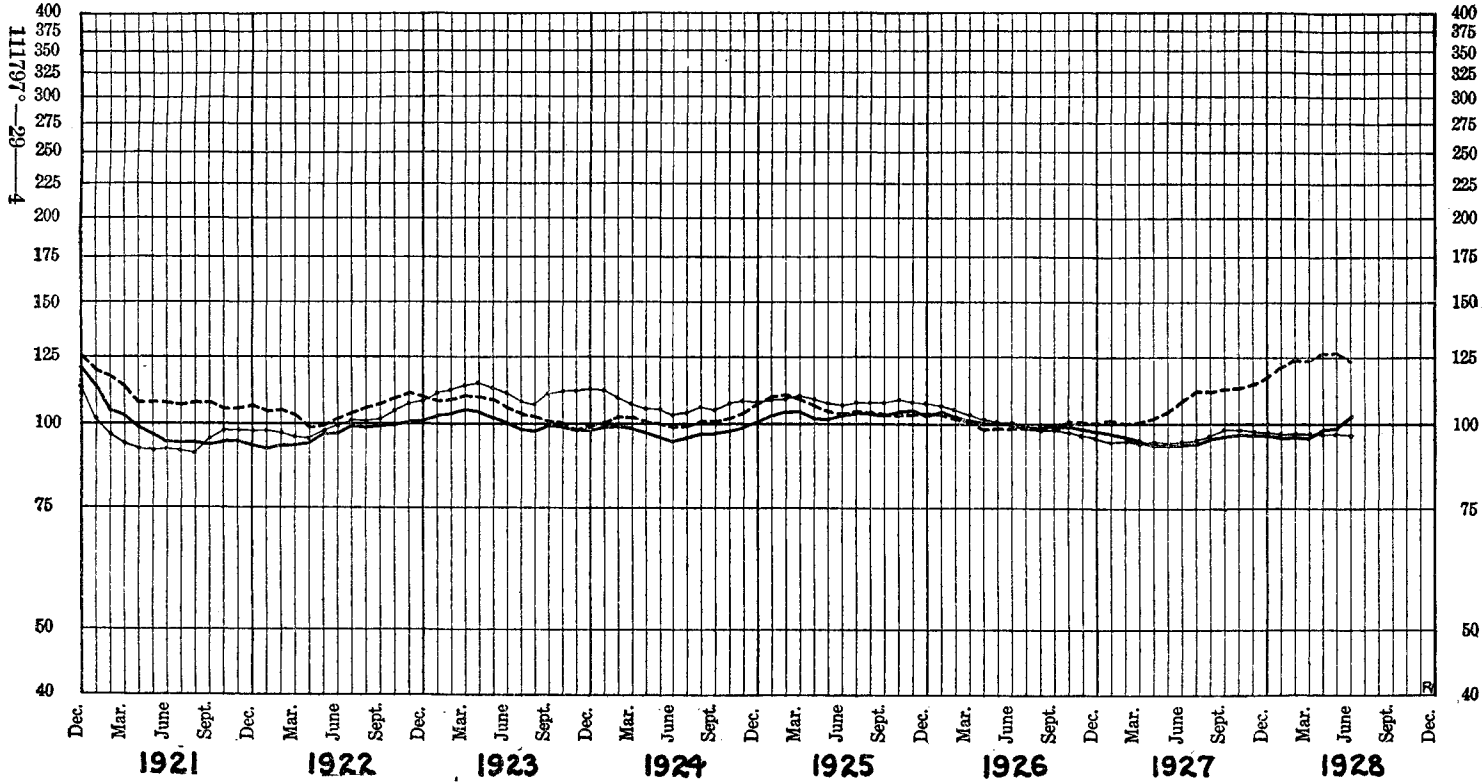

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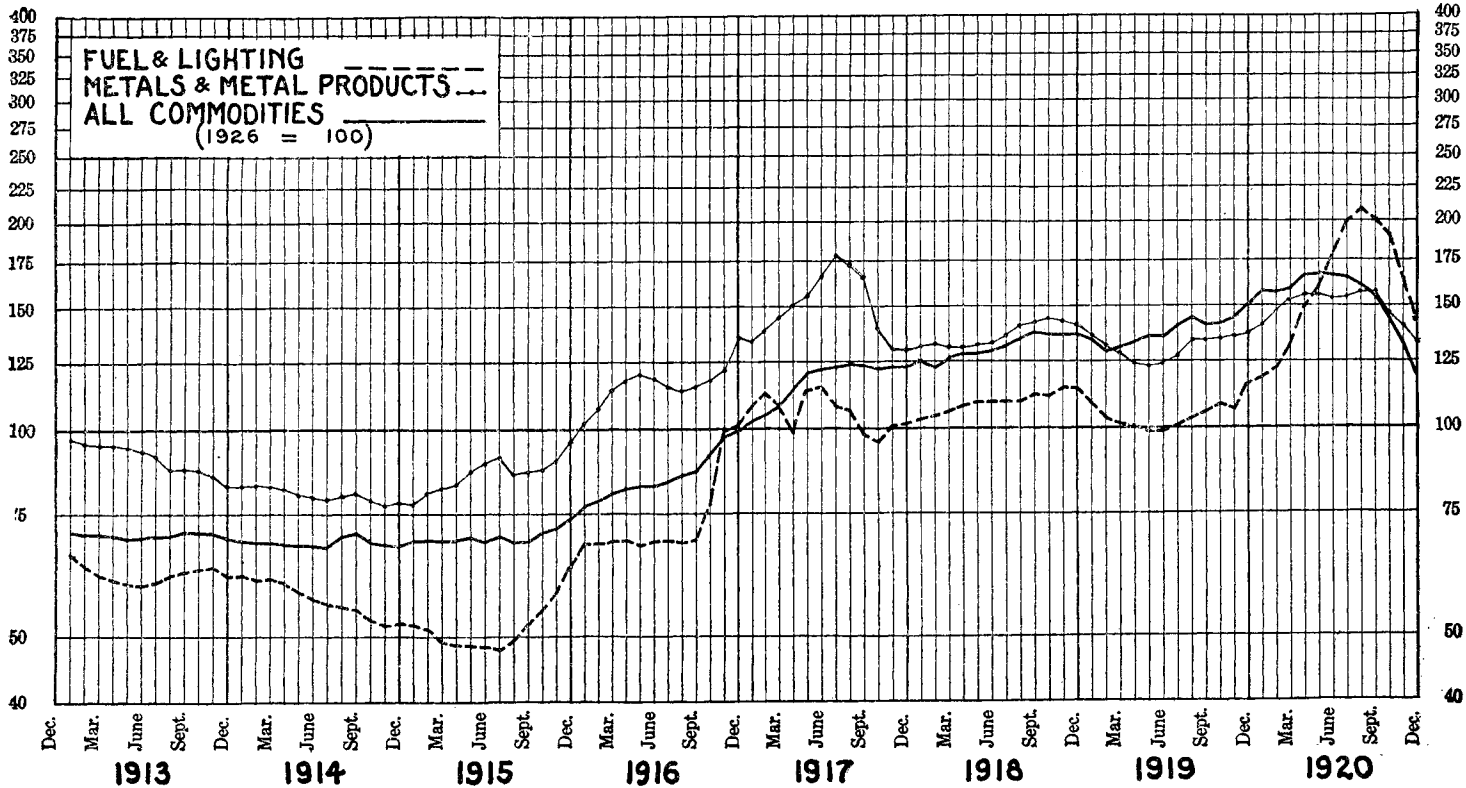

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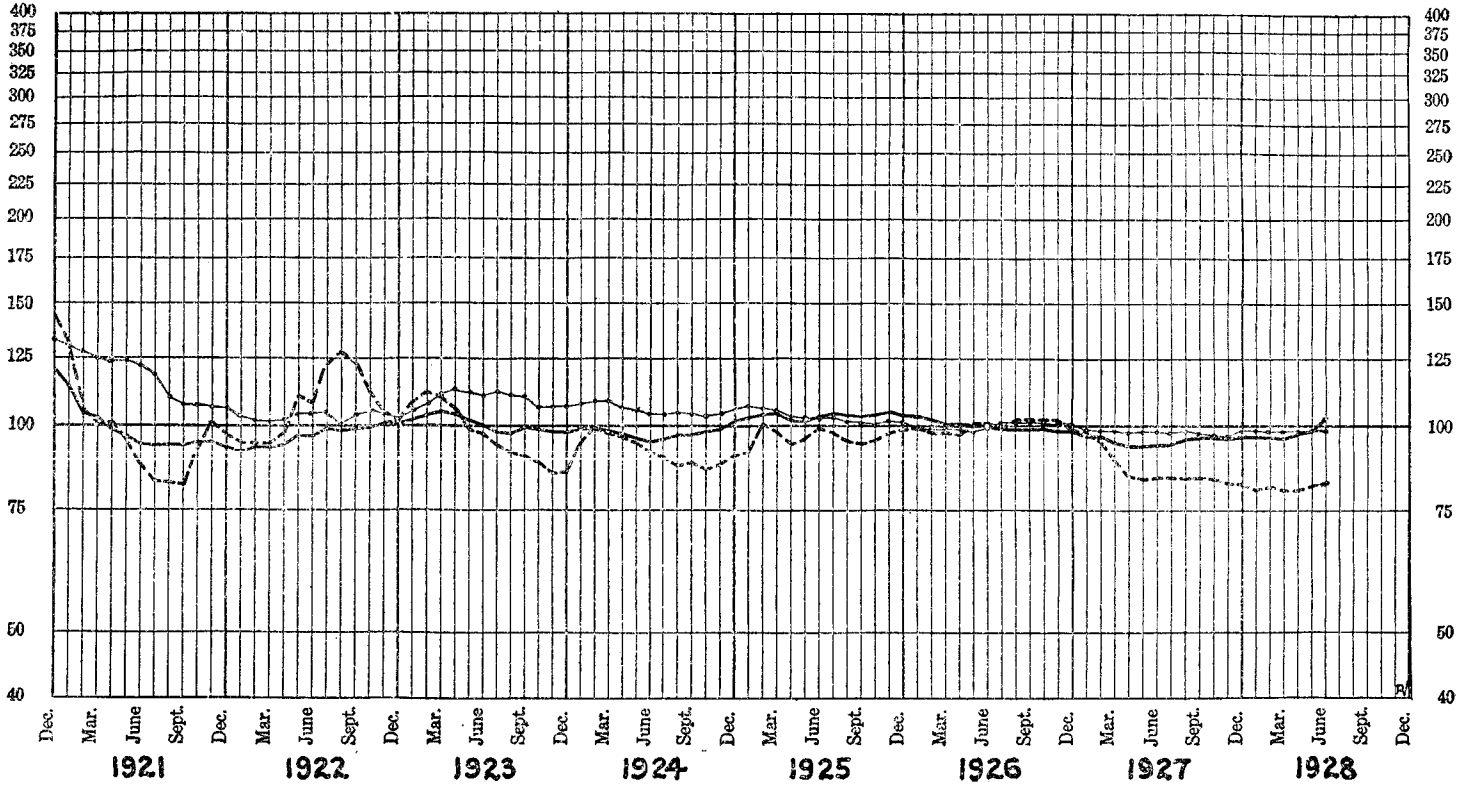

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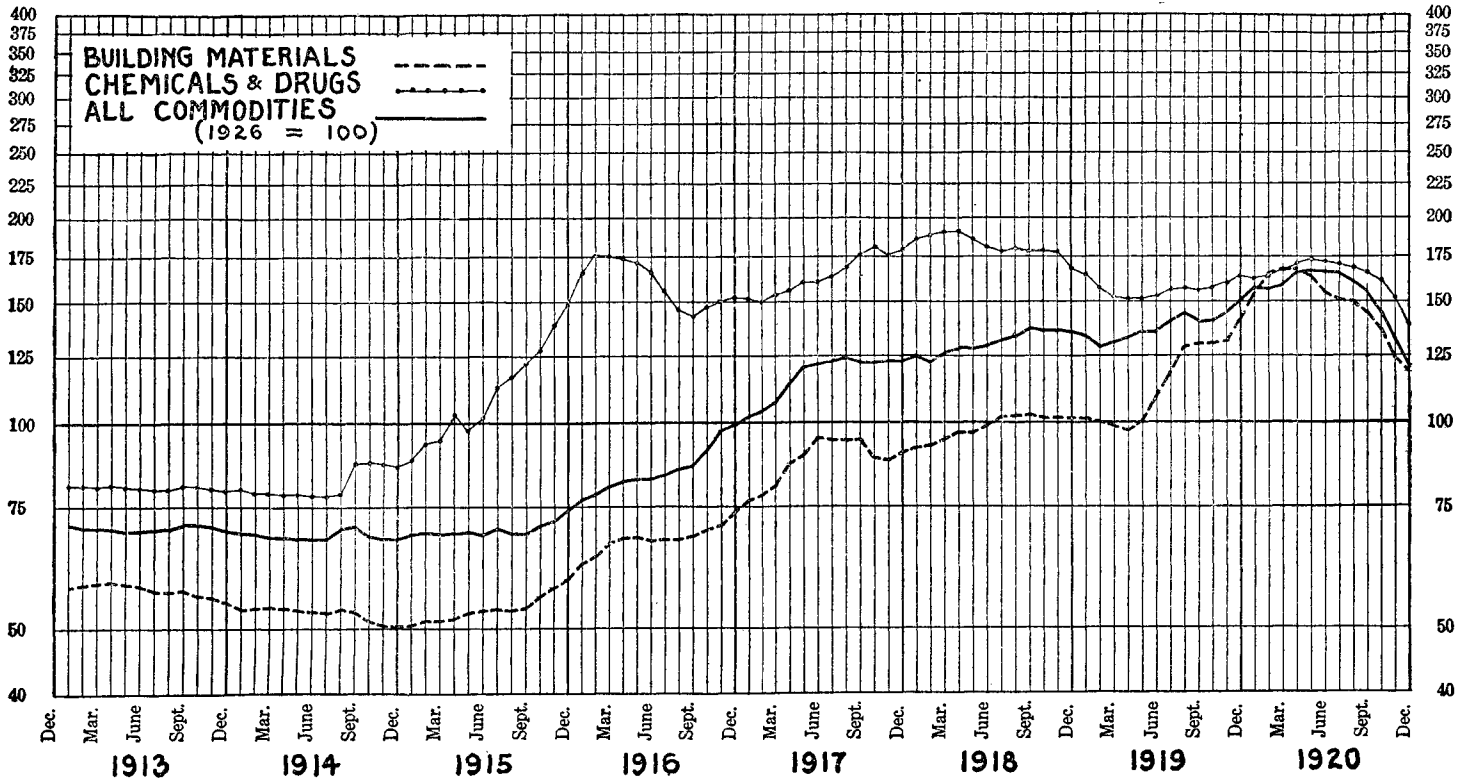

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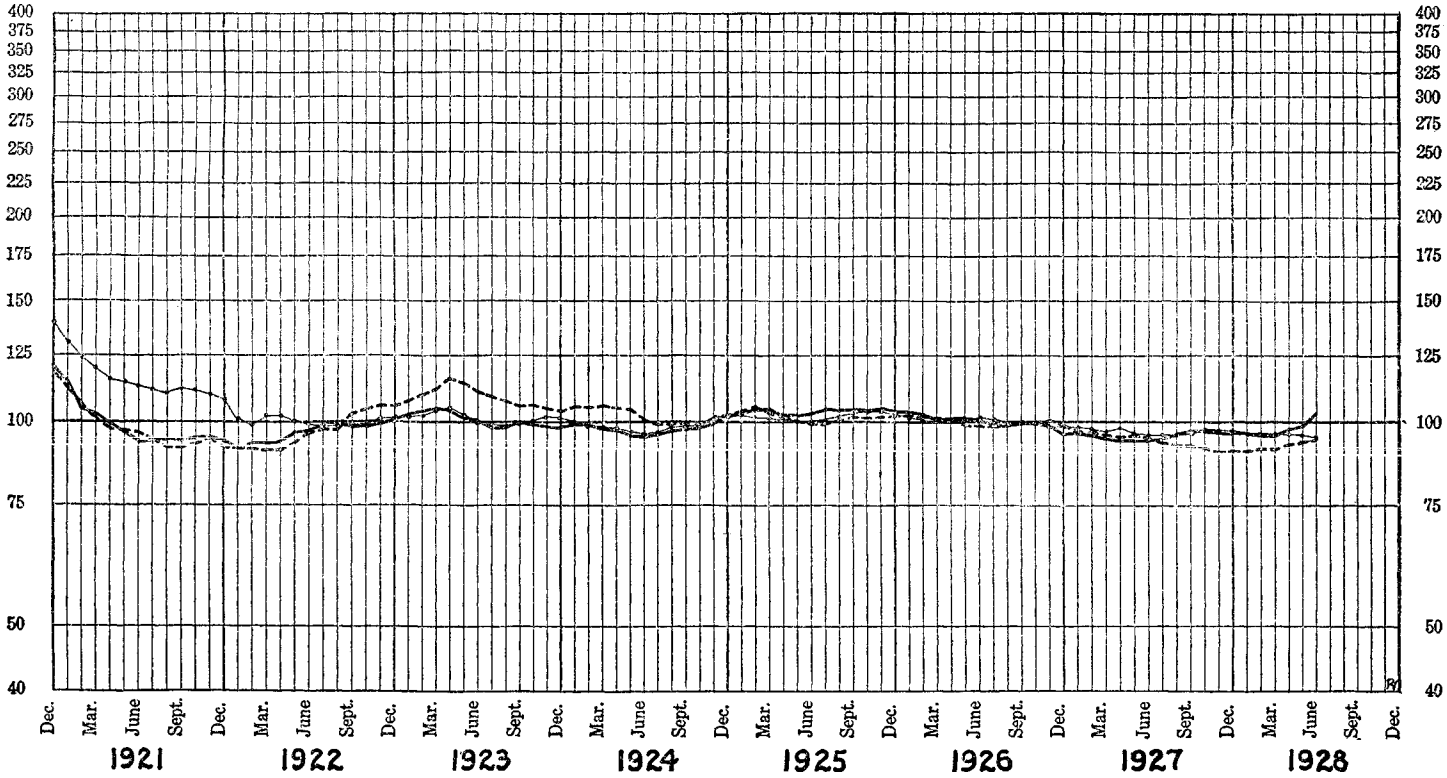

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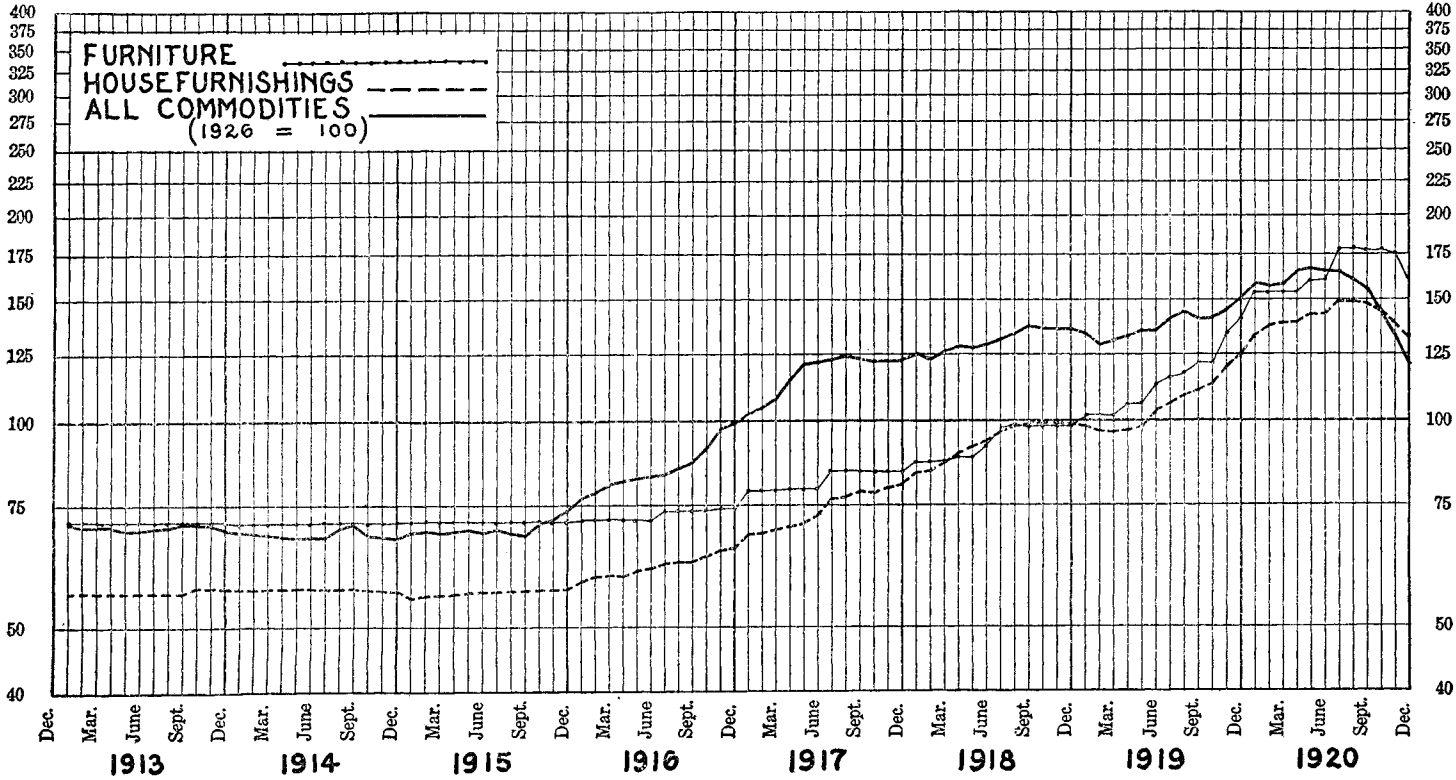
CHART 5



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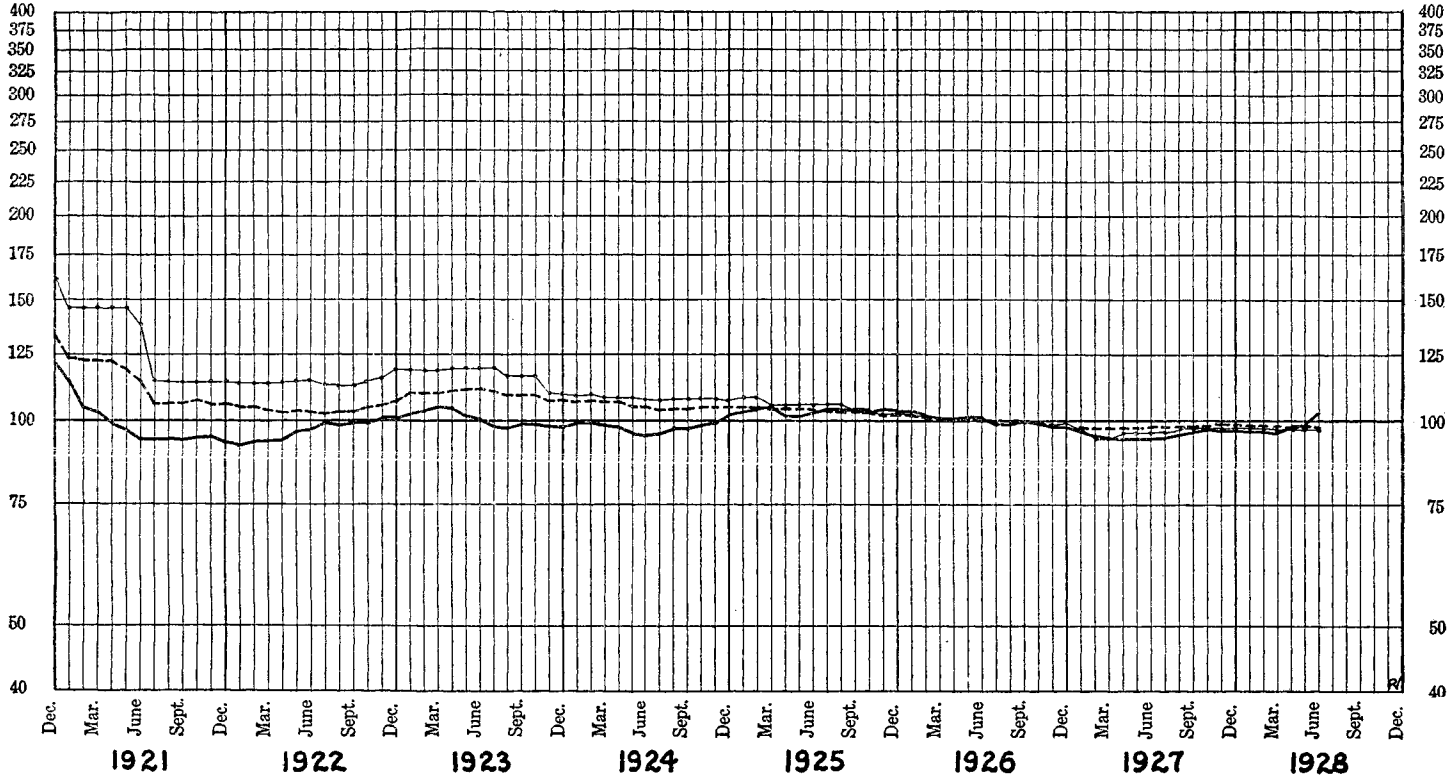

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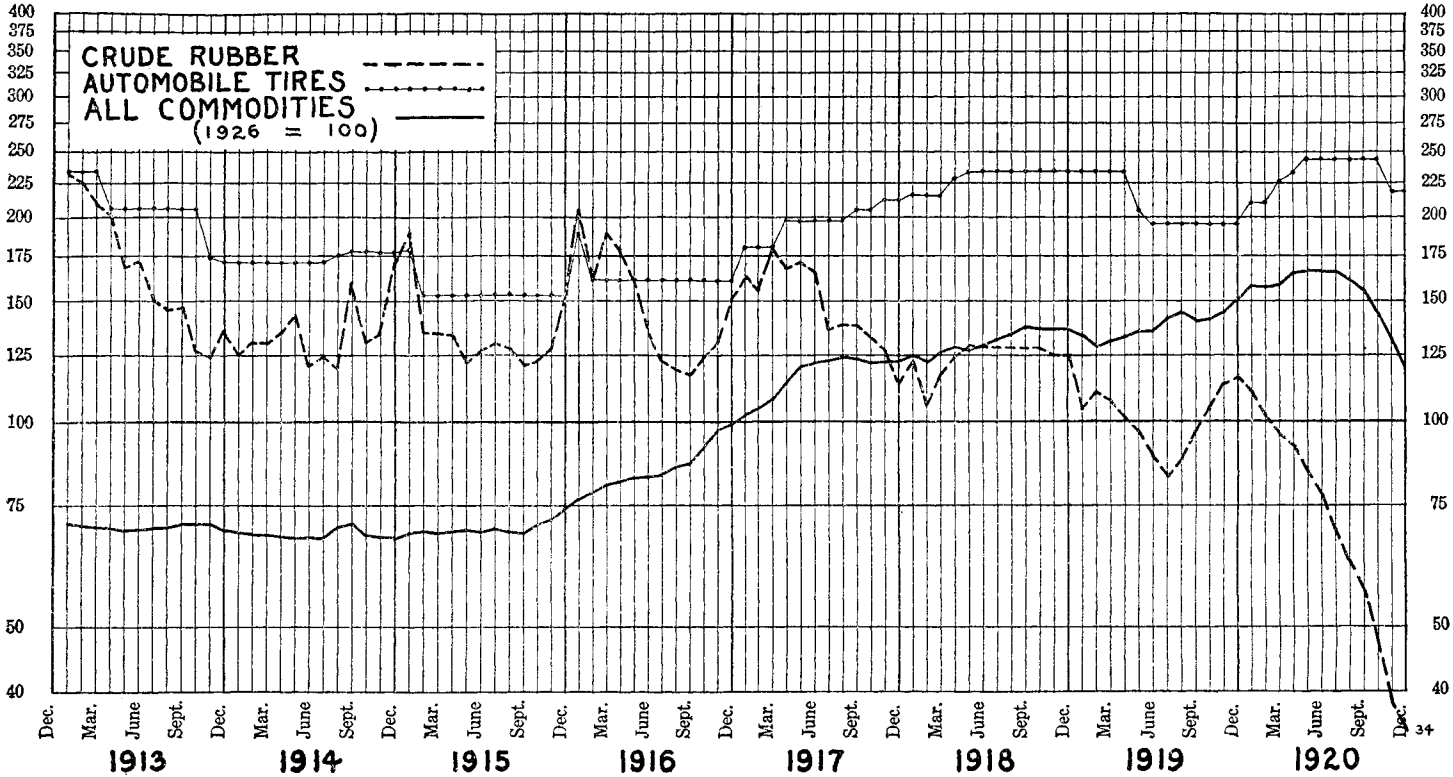
CHART 6



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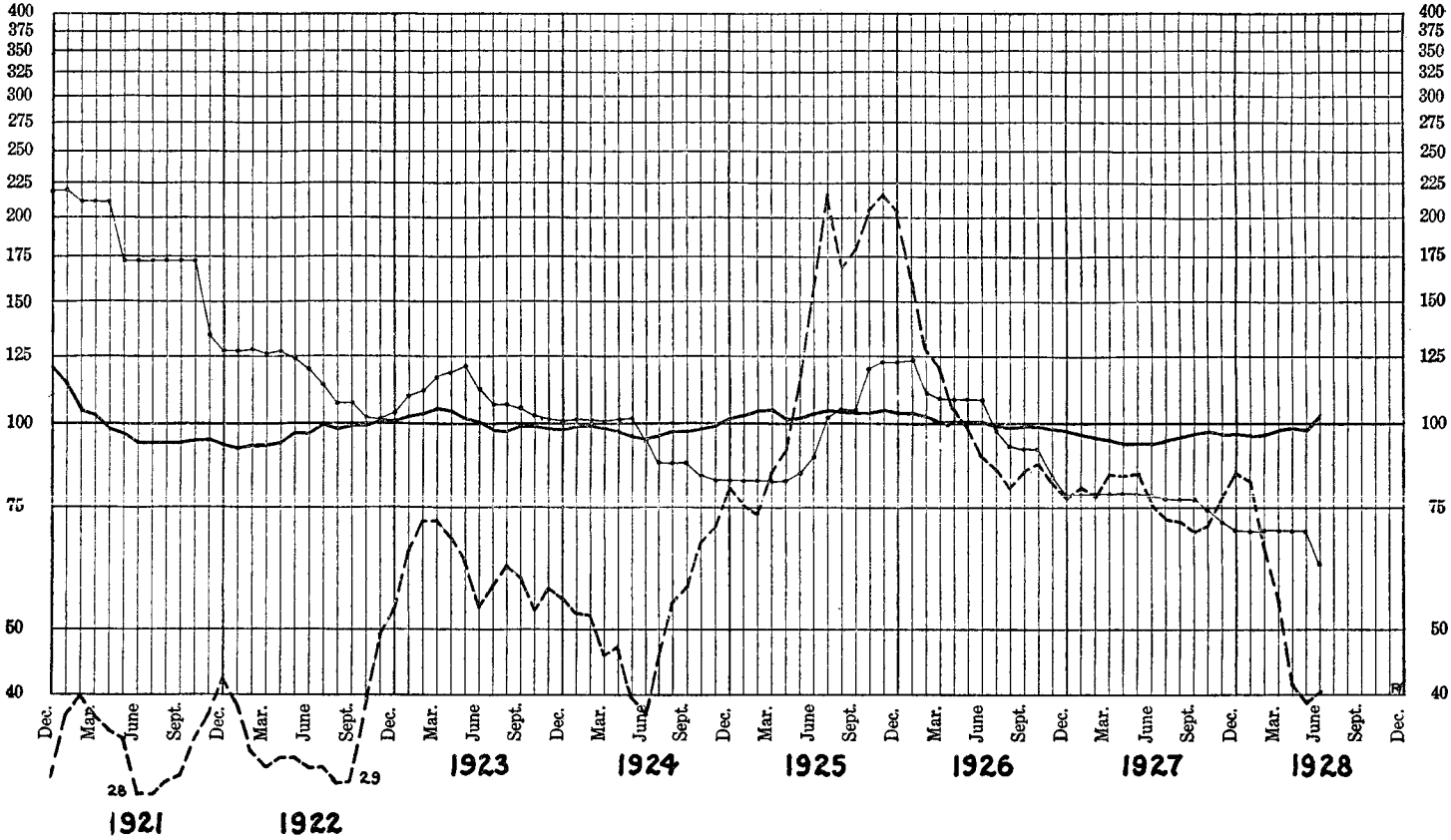

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In Table 7 the price trend of farm products since 1913 is contrasted with the trend of all other commodities combined into one group and designated as "nonagricultural." This comparison is facilitated by the lines in Chart 7.

TABLE 7.—*Index numbers of wholesale prices of farm products, nonagricultural commodities, and all commodities, January, 1913, to June, 1928*

[1926=100.0]

Year and month	Farm products	Nonagricultural	All commodities	Farm products	Nonagricultural	All commodities	Farm products	Nonagricultural	All commodities
	1913			1914			1915		
Average for year	71.5	69.0	69.8	71.2	66.8	68.1	71.5	68.5	69.5
January	69.6	70.4	70.3	73.0	66.9	68.6	71.6	66.6	68.1
February	69.4	69.8	69.8	72.5	66.7	68.3	72.8	66.9	68.6
March	69.7	69.9	69.9	72.1	66.4	68.0	71.3	66.8	68.2
April	69.5	69.6	69.7	71.5	66.0	67.6	72.0	67.3	68.7
May	69.1	68.7	68.9	71.4	65.8	67.4	72.3	67.6	69.0
June	69.8	68.6	69.0	71.6	65.8	67.4	70.3	67.3	68.3
July	71.6	68.7	69.5	71.4	65.7	67.3	71.7	68.2	69.3
August	72.3	68.6	69.7	72.5	68.4	69.6	71.0	67.5	68.6
September	74.5	69.1	70.6	71.2	69.5	70.2	69.2	67.6	68.3
October	74.6	68.7	70.4	68.3	67.5	68.0	71.8	69.3	70.2
November	75.0	68.2	70.1	69.8	66.4	67.5	71.5	71.3	71.7
December	73.4	67.4	69.1	69.0	66.4	67.3	73.1	73.9	74.0
	1916			1917			1918		
Average for year	84.4	85.3	85.5	129.0	113.1	117.5	148.0	125.1	131.3
January	76.9	76.6	77.0	103.9	101.0	102.1	146.7	117.2	125.0
February	77.0	78.5	78.5	107.7	102.9	104.5	147.2	114.0	122.7
March	76.9	81.1	80.4	113.3	105.3	107.7	147.5	118.7	126.4
April	77.9	82.4	81.7	125.1	109.9	114.1	145.0	122.2	128.3
May	78.5	83.3	82.5	133.4	115.8	120.7	140.2	123.4	128.1
June	78.2	83.9	82.9	134.0	117.4	122.0	140.2	124.6	129.0
July	80.4	83.9	83.4	134.9	118.4	123.0	146.6	126.5	132.0
August	86.1	84.4	85.1	137.1	120.1	124.8	153.0	127.5	134.3
September	89.5	85.7	86.9	135.9	118.7	123.5	157.0	130.4	137.5
October	93.9	89.7	91.1	139.5	115.9	122.2	151.4	130.7	136.3
November	100.3	95.9	97.4	142.7	115.6	122.8	150.3	131.0	136.3
December	99.0	98.7	99.2	141.0	116.3	122.9	151.1	130.7	136.3
	1919			1920			1921		
Average for year	157.6	131.6	138.6	150.7	154.8	154.4	88.4	100.1	97.6
January	154.0	127.3	134.4	170.2	152.7	157.7	101.6	117.4	114.0
February	148.5	123.0	129.8	163.3	154.2	157.1	92.7	108.3	104.9
March	152.4	123.8	131.3	164.5	155.8	158.6	89.9	105.8	102.4
April	158.4	124.0	133.0	168.7	163.5	165.5	82.8	103.4	98.9
May	162.0	125.9	135.3	169.8	165.4	167.2	83.1	99.9	96.2
June	156.9	127.9	135.6	167.4	165.2	166.5	80.6	96.9	93.4
July	164.5	132.7	141.1	160.4	166.6	165.8	86.5	95.2	93.4
August	163.4	137.2	144.3	149.9	164.1	161.4	88.9	94.6	93.5
September	153.2	136.4	141.1	143.9	157.9	155.2	89.7	94.3	93.4
October	152.8	137.1	141.6	127.8	148.6	144.2	89.7	95.3	94.1
November	159.5	138.8	144.5	118.7	137.3	133.4	87.6	96.0	94.2
December	165.5	144.7	150.5	104.6	125.2	120.7	87.9	94.2	92.9

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TABLE 7.—*Index numbers of wholesale prices of farm products, nonagricultural commodities, and all commodities, January, 1913, to June, 1928*—Continued

[1926=100]

Year and month	Farm products	Non-agricultural	All commodities	Farm products	Non-agricultural	All commodities	Farm products	Non-agricultural	All commodities
	1922			1923			1924		
Average for year	93.8	97.3	96.7	98.6	100.9	100.6	100.0	97.1	98.1
January	88.0	92.1	91.4	99.6	102.4	102.0	101.4	98.9	99.6
February	95.1	92.0	92.9	100.0	103.9	103.3	98.8	99.8	99.7
March	93.4	92.5	92.8	100.2	105.4	104.5	95.7	99.0	98.5
April	92.6	93.2	93.2	98.5	105.1	103.9	97.3	97.1	97.3
May	94.3	96.5	96.1	96.7	103.1	101.9	95.1	96.0	95.9
June	92.8	97.1	96.3	96.0	101.2	100.3	94.3	94.8	94.9
July	95.6	100.3	99.4	94.0	99.4	98.4	98.6	94.5	95.6
August	91.2	100.6	98.6	95.8	98.1	97.8	102.0	95.5	97.0
September	92.4	101.0	99.3	100.0	99.4	99.7	100.4	95.9	97.1
October	94.2	101.0	99.6	100.6	98.9	99.4	103.2	96.6	98.2
November	97.8	101.0	100.5	101.8	97.2	98.4	103.6	97.5	99.1
December	99.2	100.9	100.7	101.0	97.1	98.1	108.3	99.5	101.5
	1925			1926			1927		
Average for year	109.8	101.4	103.5	100.0	100.0	100.0	99.4	94.4	95.4
January	113.8	99.7	102.9	107.4	102.6	103.6	96.5	96.6	96.6
February	112.4	101.4	104.0	105.1	101.3	102.1	95.4	96.1	95.9
March	112.8	101.7	104.2	101.7	100.1	100.4	94.2	94.6	94.5
April	107.6	100.1	101.9	102.8	99.4	100.1	94.3	93.6	93.7
May	107.3	99.9	101.6	102.4	100.0	100.5	96.3	93.2	93.7
June	109.3	101.0	103.0	100.9	100.4	100.5	96.5	93.1	93.8
July	112.1	101.9	104.3	98.6	99.8	99.5	97.6	93.2	94.1
August	111.6	101.4	103.9	97.2	99.5	99.0	102.2	93.3	95.2
September	110.0	101.4	103.4	99.3	99.8	99.7	105.9	94.0	96.5
October	107.0	102.4	103.6	97.9	99.8	99.4	105.0	94.8	97.0
November	108.1	103.2	104.5	94.7	99.4	98.4	104.3	94.6	96.7
December	105.4	102.6	103.4	94.9	98.7	97.9	104.4	94.8	96.8
	Month						1928		
January							106.1	93.7	96.3
February							104.5	94.2	96.4
March							103.5	94.0	96.0
April							107.6	94.7	97.4
May							109.8	95.6	98.6
June							106.7	95.2	97.6

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CHART 7

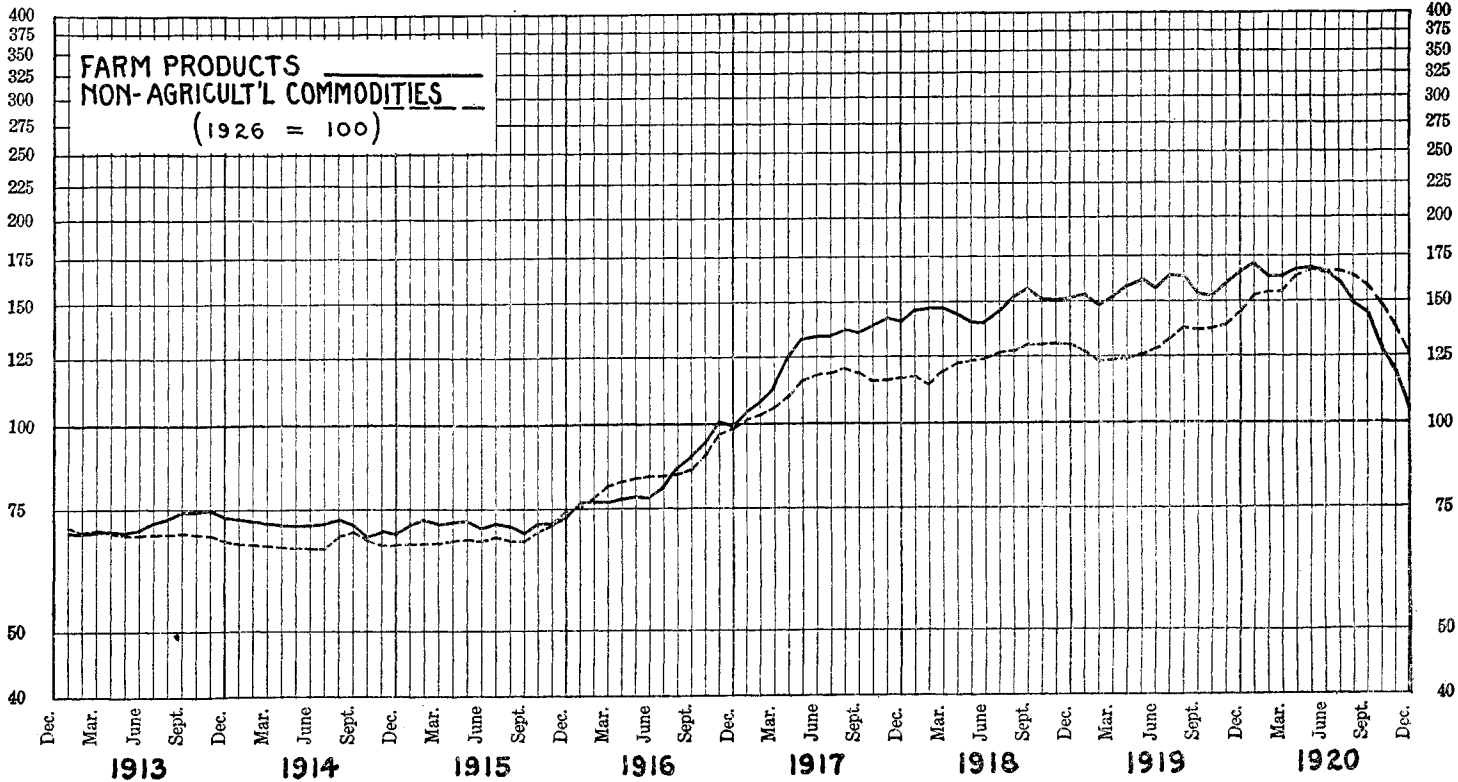

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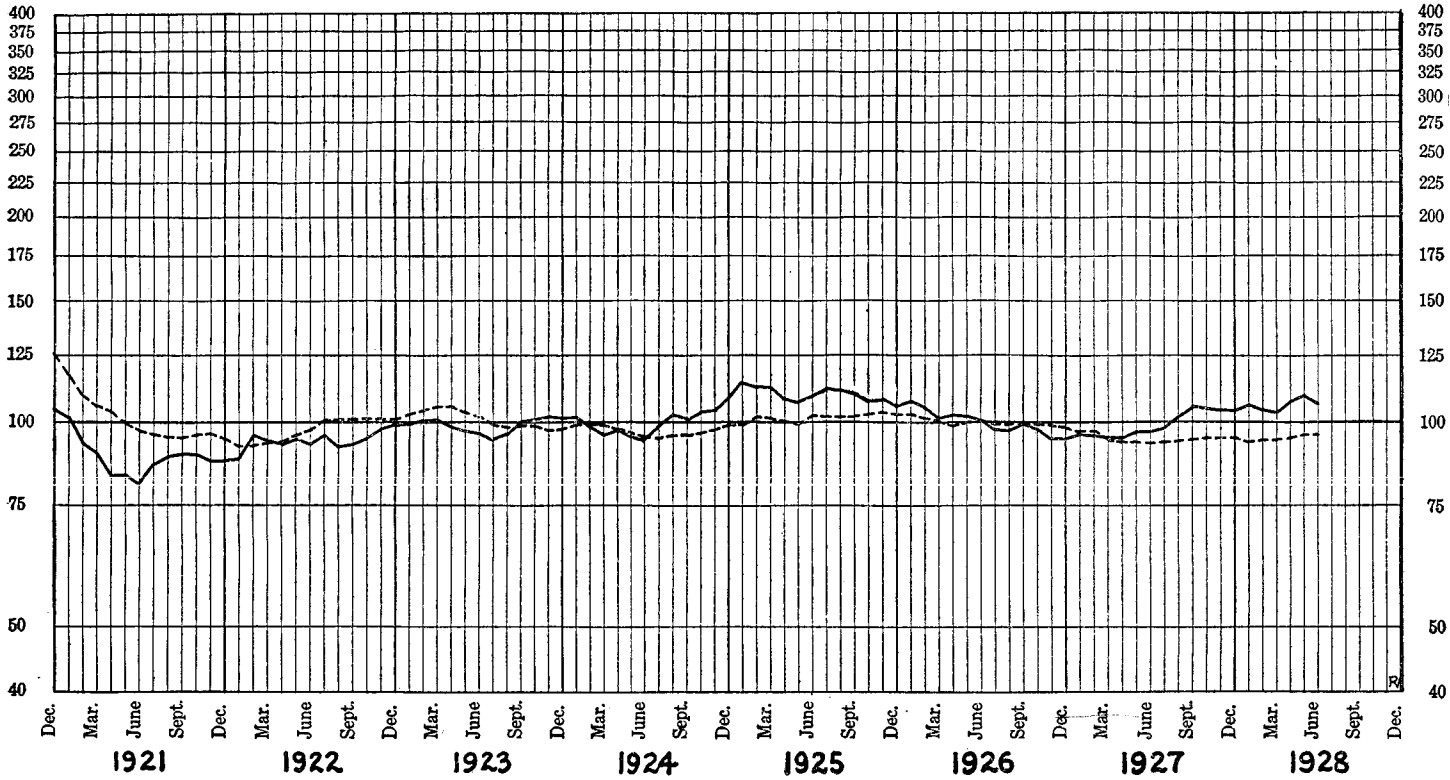
CHART 7—Continued



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A comparison of price trends of raw materials, semimanufactured articles, and finished products is afforded by the figures in Table 8 and the lines in Chart 8. The commodities included under the three designations follow the chart.

TABLE 8.—*Index numbers of wholesale prices of raw materials, semimanufactured articles, and finished products, January, 1913, to June, 1928*

Year and month	Raw materials	Semimanufactured articles	Finished products	All commodities	Year and month	Raw materials	Semimanufactured articles	Finished products	All commodities
1913					1917				
Average for year	68.8	74.9	69.4	69.8	Average for year	122.6	150.4	109.2	117.5
January	68.7	79.0	69.8	70.3	January	107.1	138.1	93.5	102.1
February	67.8	77.7	69.7	69.8	February	110.6	141.4	94.9	104.5
March	67.4	77.0	70.3	69.9	March	113.0	148.5	98.2	107.7
April	67.1	76.0	70.3	69.7	April	118.8	153.4	105.1	114.1
May	66.5	74.9	69.4	68.9	May	128.5	154.1	110.5	120.7
June	66.9	73.5	69.5	69.0	June	128.6	160.9	111.7	122.0
July	68.1	73.1	69.7	69.5	July	126.7	164.3	114.3	123.0
August	69.1	73.9	69.2	69.7	August	128.3	162.9	116.7	124.8
September	71.0	75.2	69.5	70.6	September	124.1	155.1	118.3	123.5
October	71.2	74.5	68.9	70.4	October	126.2	143.0	116.3	122.2
November	71.6	73.9	68.3	70.1	November	130.3	141.8	114.8	122.8
December	70.0	70.4	68.0	69.1	December	129.2	141.2	115.8	122.9
1914					1918				
Average for year	67.6	70.0	67.8	68.1	Average for year	135.8	153.8	124.7	131.3
January	69.5	70.1	67.4	68.6	January	133.2	141.7	117.0	125.0
February	69.1	70.5	67.2	68.3	February	133.3	142.9	112.7	122.7
March	68.9	68.6	67.0	68.0	March	133.9	144.8	118.4	126.4
April	68.4	68.4	66.7	67.6	April	133.7	149.3	121.5	128.3
May	67.7	68.5	66.8	67.4	May	131.5	151.9	122.0	128.1
June	67.6	68.4	66.8	67.4	June	131.5	153.6	123.4	129.0
July	67.3	67.8	66.9	67.3	July	136.0	156.8	125.5	132.0
August	67.8	75.7	69.5	69.6	August	139.8	158.6	126.9	134.3
September	67.4	77.1	70.6	70.2	September	142.7	164.1	130.0	137.5
October	64.6	70.3	69.3	68.0	October	139.0	165.8	130.0	136.3
November	65.4	66.7	68.6	67.5	November	138.8	162.7	130.4	136.3
December	65.8	68.4	67.8	67.3	December	139.9	156.2	130.7	136.3
1915					1919				
Average for year	67.2	81.2	68.9	69.5	Average for year	145.9	157.9	130.6	138.6
January	67.9	69.0	67.6	68.1	January	140.2	145.8	128.5	134.4
February	68.0	73.5	67.9	68.6	February	136.1	139.4	123.8	129.8
March	66.7	75.3	67.7	68.2	March	138.4	136.0	125.5	131.3
April	67.0	76.8	68.2	68.7	April	143.1	135.7	125.4	133.0
May	66.8	80.4	68.5	69.0	May	147.1	140.9	126.2	135.3
June	65.4	83.5	67.6	68.3	June	145.2	151.1	126.6	135.6
July	66.4	84.7	68.6	69.3	July	152.2	162.8	130.3	141.1
August	66.3	82.3	67.8	68.6	August	152.5	171.0	134.7	144.3
September	65.5	81.7	67.8	68.3	September	145.5	170.7	133.8	141.1
October	67.7	83.0	69.5	70.2	October	146.4	172.1	133.8	141.6
November	68.1	88.5	71.2	71.7	November	150.2	177.8	135.8	144.5
December	70.9	94.6	72.8	74.0	December	154.6	192.9	141.6	150.5
1916					1920				
Average for year	82.6	118.3	82.3	85.5	Average for year	151.8	198.2	149.8	154.4
January	75.5	98.7	74.5	77.0	January	159.8	212.4	148.5	157.7
February	75.4	104.7	76.3	78.5	February	155.1	211.7	150.5	157.1
March	75.9	114.0	78.2	80.4	March	155.7	216.3	152.3	158.6
April	76.3	118.3	79.6	81.7	April	161.8	241.9	157.2	165.5
May	76.6	122.3	80.2	82.5	May	163.4	253.0	157.8	167.2
June	76.3	118.3	81.6	82.9	June	166.0	238.6	156.7	166.5
July	77.6	114.9	82.2	83.4	July	166.1	221.1	157.7	165.8
August	81.5	112.5	83.1	85.1	August	160.6	197.0	156.5	161.4
September	84.1	115.8	84.3	86.9	September	154.4	177.1	152.1	155.2
October	90.0	125.1	86.6	91.1	October	140.6	155.8	144.3	144.2
November	101.2	132.4	89.7	97.4	November	127.4	136.1	136.2	133.4
December	102.1	142.2	90.9	99.2	December	111.4	117.8	126.5	120.7

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TABLE 8.—*Index numbers of wholesale prices of raw materials, semimanufactured articles, and finished products, January, 1913, to June, 1928*—Continued

Year and month	Raw materials	Semimanufactured articles	Finished products	All commodities
1921				
Average for year	88.3	96.1	103.3	97.6
January	105.4	111.6	119.2	114.0
February	93.5	104.6	111.7	104.9
March	89.6	100.9	110.1	102.4
April	85.0	96.5	107.4	98.9
May	84.6	96.5	103.1	96.2
June	81.2	93.3	100.7	93.4
July	83.6	91.4	99.4	93.4
August	85.1	90.6	98.7	93.5
September	85.8	92.7	97.9	93.4
October	87.9	93.6	97.8	94.1
November	88.9	91.9	97.5	94.2
December	89.3	90.3	95.2	92.9
1922				
Average for year	96.0	98.9	96.5	96.7
January	89.3	90.5	92.4	91.4
February	93.3	89.8	92.6	92.9
March	91.7	89.5	93.6	92.8
April	91.6	90.5	94.3	93.2
May	95.9	93.7	96.2	96.1
June	93.5	97.5	97.5	96.3
July	101.2	99.9	97.9	99.4
August	100.4	102.2	96.7	98.6
September	99.8	103.7	98.0	99.3
October	97.8	108.1	99.4	99.6
November	99.2	110.2	99.7	100.5
December	99.9	110.7	99.6	100.7
1923				
Average for year	98.5	118.6	99.2	100.6
January	102.3	111.6	100.1	102.0
February	103.2	117.3	101.1	103.3
March	102.8	125.8	102.4	104.5
April	100.7	128.3	102.4	103.9
May	98.1	125.2	101.0	101.9
June	96.5	120.6	99.7	100.3
July	94.5	116.3	98.2	98.4
August	95.2	112.2	97.2	97.8
September	98.0	116.0	98.3	99.7
October	97.7	117.0	97.8	99.4
November	97.0	116.5	96.5	98.4
December	96.6	117.3	96.2	98.1
1924				
Average for year	97.6	108.7	96.3	98.1
January	97.9	115.1	98.2	99.6
February	98.2	115.6	98.3	99.7
March	96.5	114.3	97.3	98.5
April	96.3	110.6	95.9	97.3
May	94.4	106.3	95.2	95.9
June	93.3	102.8	94.5	94.9
July	95.9	102.4	94.1	95.6
August	97.9	105.5	95.0	97.0
September	97.1	106.0	95.5	97.1
October	99.3	107.3	95.9	98.2
November	100.1	108.9	96.8	99.1
December	103.2	109.7	99.0	101.5
1925				
Average for year	106.7	105.3	100.6	103.5
January	106.9	110.1	99.1	102.9
February	107.8	109.3	100.4	104.0
March	108.0	108.0	100.9	104.2
April	103.9	104.5	99.8	101.9
May	104.1	102.5	99.6	101.6
June	106.3	102.6	100.5	103.0
July	109.0	102.9	101.1	104.3
August	108.0	104.4	100.8	103.9
September	107.3	105.0	100.3	103.4
October	106.3	104.5	101.3	103.6
November	107.4	105.3	102.1	104.5
December	105.7	104.3	101.5	103.4
1926				
Average for year	100.0	100.0	100.0	100.0
January	105.9	104.0	102.1	103.6
February	103.7	103.1	101.0	102.1
March	100.9	101.0	100.1	100.4
April	100.6	99.4	99.9	100.1
May	100.6	98.3	100.7	100.5
June	100.0	98.5	101.1	100.5
July	98.5	98.7	100.2	99.5
August	97.8	99.6	99.6	99.0
September	99.3	100.4	99.9	99.7
October	99.5	99.1	99.3	99.4
November	98.2	98.9	98.4	98.4
December	96.9	98.9	98.4	97.9
1927				
Average for year	96.5	96.9	94.5	95.4
January	97.3	97.8	95.9	96.6
February	96.0	96.6	95.8	95.9
March	94.0	96.6	94.6	94.5
April	92.7	95.9	94.1	93.7
May	93.9	96.0	93.6	93.7
June	94.1	95.6	93.4	93.8
July	94.7	95.7	93.5	94.1
August	97.5	97.3	93.4	95.2
September	99.9	98.6	94.0	96.5
October	99.5	97.6	95.5	97.0
November	99.0	97.0	95.3	96.7
December	99.2	97.7	95.3	96.8
1928				
January	100.2	97.7	93.9	96.3
February	99.1	97.1	94.8	96.4
March	97.9	97.8	94.8	96.0
April	100.1	97.9	95.9	97.4
May	101.4	98.6	97.1	98.6
June	99.3	97.8	96.7	97.6

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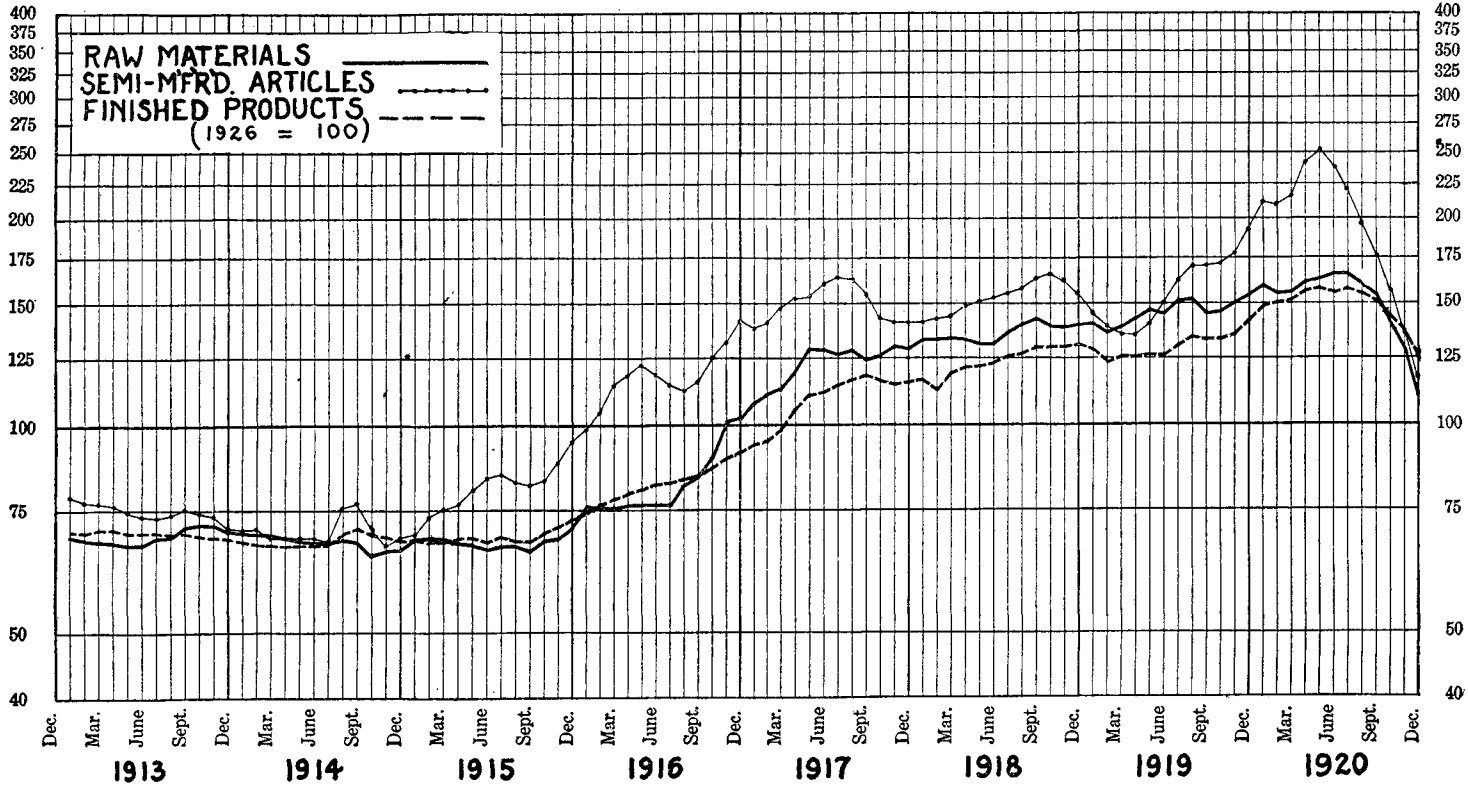
CHART 8



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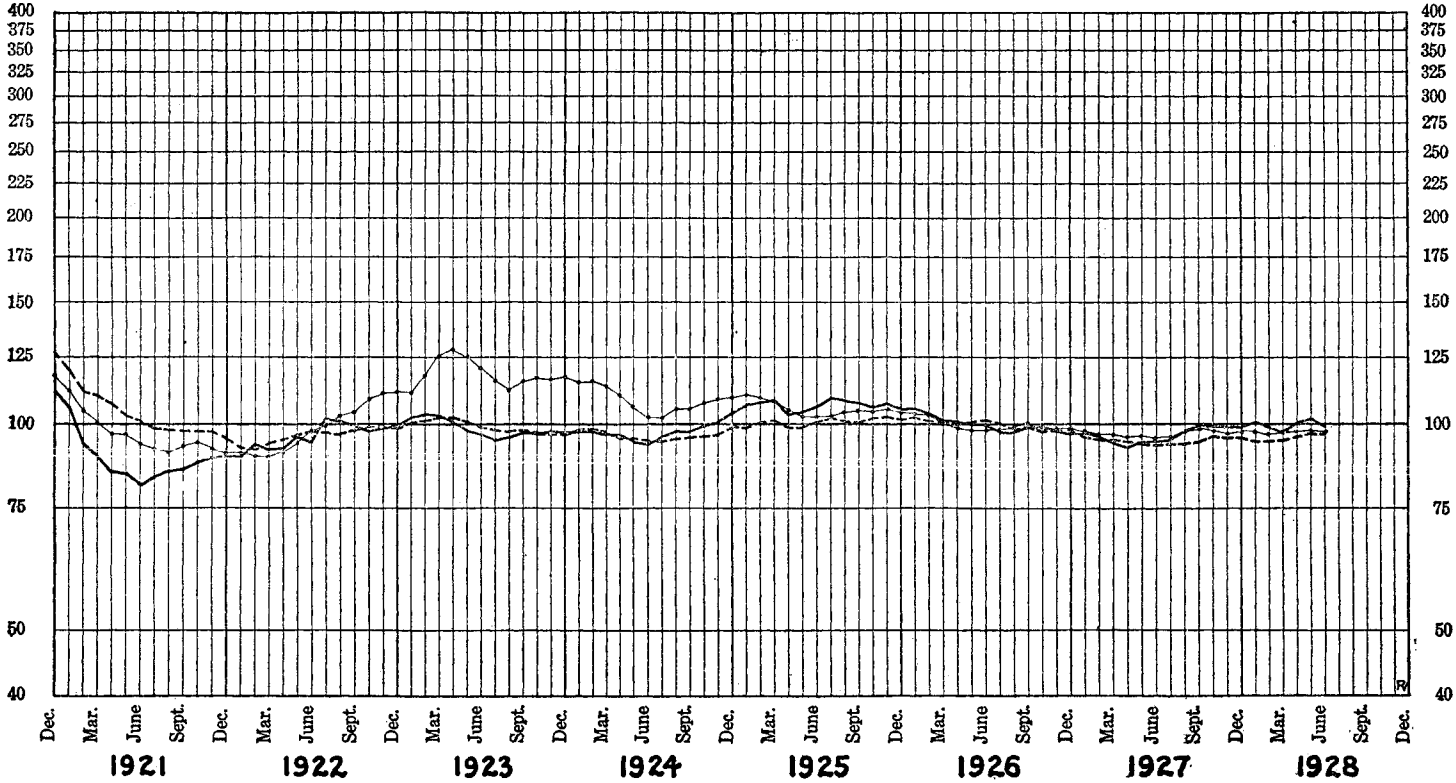

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Raw materials.—Barley, corn (2 quotations), oats, rye, wheat (6 quotations), calves, cows (2 quotations), steers (2 quotations), hogs (2 quotations), sheep (3 quotations), poultry (2 quotations), beans, cotton (3 quotations), eggs (7 quotations), apples (3 quotations), lemons, oranges, hay (3 quotations), hops, fluid milk (3 quotations), peanuts, alfalfa seed, clover seed, flaxseed, timothy seed, tobacco, onions, potatoes (4 quotations), sweet potatoes, wool (9 quotations), cocoa beans, coffee (2 quotations), copra, bananas, pepper, hides and skins (7 quotations), raw silk (4 quotations), hemp, jute, sisal, anthracite coal (3 quotations), bituminous coal (3 quotations), crude petroleum (3 quotations), scrap steel, iron ore (2 quotations), crushed stone, gravel, sand, crude sulphur, phosphate rock, nitrate of soda, tankage, rubber (2 quotations). Total, 108 commodities.

Semimanufactured articles.—Oleo oil, raw sugar, vegetable oil (4 quotations), leather (7 quotations), print cloth (2 quotations), cotton yarns (5 quotations), rayon (4 quotations), spun silk (3 quotations), worsted yarns (3 quotations), pig iron (6 quotations), bar iron (2 quotations), skelp, steel billets (2 quotations), merchant steel bars, aluminum, antimony, electrolytic copper, pig lead, nickel, quicksilver, silver, pig tin, slab zinc, barytes, copal gum, linseed oil, rosin, turpentine, vegetable oils (2 quotations), opium, camphor, woodpulp (2 quotations). Total, 62 commodities.

Finished products.—Butter (18 quotations), cheese (3 quotations), milk (2 quotations), fresh beef (2 quotations), cured beef, fresh lamb, fresh mutton, cured pork (5 quotations), fresh pork, poultry (2 quotations), fresh veal, bread (5 quotations), fish (5 quotations), flour (11 quotations), canned fruit (2 quotations), dried fruit (4 quotations), glucose, hominy grits, lard, meal (2 quotations), molasses, oatmeal, oleomargarine, rice (2 quotations), salt (2 quotations), granulated sugar, tallow, tea, canned vegetables (4 quotations), vegetable oil (2 quotations), vinegar, soda crackers, shoes (21 quotations), gloves (2 quotations), harness, suitcases, traveling bags, cotton blankets, denims, drills (2 quotations), duck (2 quotations), flannel (2 quotations), gingham (2 quotations), hosiery (2 quotations), muslin (4 quotations), percale, sheeting (5 quotations), thread, ticking, cotton underwear (2 quotations), silk hosiery (3 quotations), wool blankets, flannel, overcoating (2 quotations), serge suiting (5 quotations), trousering, wool underwear (2 quotations), dress goods (6 quotations), binder twine, burlap, linen shoe thread, rope, coke (4 quotations), manufactured gas, fuel oil (2 quotations), motor gasoline (4 quotations), natural gasoline, kerosene (2 quotations), reinforcing bars, nails, cast-iron pipe, steel plates, steel rails, steel sheets, structural steel, terneplate, tin plate, wire (4 quotations), black steel pipe, brass sheets, sheet copper, copper wire, lead pipe, zinc sheets, agricultural implements (20 quotations), automobiles (6 quotations), sewing machines (2 quotations), cooking stoves (3 quotations), lumber (12 quotations), lath (2 quotations), shingles (2 quotations), brick (4 quotations), cement, bone black, lampblack, litharge, putty, red lead, shellac, lithopone, white lead, zinc oxide, asphalt, plate glass (2 quotations), window glass (2 quotations), hollow tile, lime (2 quotations), slate, acid (8 quotations), alcohol (2 quotations), aluminum sulphate, anhydrous ammonia, bleaching powder, borax, copper sulphite, formaldehyde, sal soda, soda ash, soda bicarbonate, caustic soda, sodium silicate, inedible tallow, calcium arsenate, benzine, toluol, naphthalene flake, anilin oil, white arsenic, salicylic acid, creosote oil, copperas, coal-tar colors (4 quotations), caustic potash, calcium chloride, lime acetate, salt cake, citric acid, tartaric acid, cream of tartar, Epsom salts, glycerine, peroxide of hydrogen, quinine, castor oil, menthol, soda phosphate, zinc chloride, phenol, ethyl alcohol, manure salts, muriate of potash, sulphate of ammonia, ground bones, acid phosphate, sulphate of potash, kainit, mixed fertilizers (6 quotations), furniture (14 quotations), carpets (3 quotations), cutlery (2 quotations), pails, table wear sets (2 quotations), glass nappies, glass pitchers, glass tumblers, plates, teacups and saucers, tubs, cattle feed (4 quotations), box-board (3 quotations), paper (2 quotations), automobile tires (3 quotations), cylinder oil (2 quotations), neutral oil (2 quotations), soap (2 quotations), starch, tobacco (2 quotations). Total, 380 commodities.

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AVERAGE WHOLESALE PRICES OF IMPORTANT COMMODITIES, 1913 TO 1927

The average wholesale prices of individual commodities for each year from 1913 to 1927 and for each month of 1926 and 1927 are shown in detail in Table 9. Yearly figures from 1890 to 1912 and monthly figures for the years from 1913 to 1926 have, wherever this information has been collected by the bureau, been published in previous bulletins.[1] Table 9 contains, in addition to the average money prices, the relative price for each year or month as compared with the price in 1926; that is, the per cent that the average price in each year or month is of the average price in 1926. These relative prices have been computed from average prices carried to four decimal places, while the average prices, as here published, have been rounded off to three decimal places. In some instances, therefore, the relative prices show changes not reflected in the average prices.

In many instances it has been found that the price of bread per loaf is not affected by slight changes in the price of flour, but the weight of the loaf is changed instead. For this reason the prices of bread shown in the table are based on a pound of dough before baking, and not on the baked loaf. In the case of flour, the prices shown for 1918 are necessarily restricted to the grade established by the United States Food Administration regulations which became effective with the beginning of that year.

For each commodity the average price for the year was computed by dividing the sum of the quotations by the number of quotations. Where a range of prices was found, except in the case of chemicals and drugs as elsewhere stated, the mean price for each date was taken and the sum of such means was divided by their number to obtain the average price for the year. For example, the sum of the 52 mean weekly prices of No. 2 hard wheat at Kansas City obtained for 1927 was found to be $71.324. This total divided by 52 gives $1.372 as the average price for 1927. For monthly averages a similar plan was followed in cases where prices on a particular day of each week were used. For many commodities, however, monthly averages based on daily quotations have been obtainable. First-of-the-month prices have been used for a limited number of articles whose prices are quite stable.

In computing the averages shown in the table, the net cash price was used for textiles and all other articles subject to large and varying discounts. In the case of a few commodities, such as plain wire, nails, steel plates, steel sheets, etc., the prices of which are subject to a small discount for cash within 10 days, no deduction has been made. A series of charts showing percentage price changes for a number of selected articles of special importance accompanies the table. As in the table, the change in each case is measured by the average price in 1926.

[1] Bulletins Nos. 149, 181, 200, 226, 269, 296, 320, 335, 367, 390, 415, and 440.

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TABLE 9.—*Average wholesale prices*

Year or month	Farm products									
	(a) Grains									
	Barley: Fair to good, feeding, bushel, Chicago		Corn: Cash, bushel, Chicago				Oats: Cash, No. 2, white, bushel, Chicago		Rye: Cash, No. 2, bushel, Chicago	
			Contract grades		No. 3, mixed					
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.625	90.1	$0.625	82.4	$0.616	83.7	$0.376	87.4	$0.636	66.7
1914	.615	88.6	.695	91.6	.683	92.8	.419	97.4	.768	80.4
1915	.704	101.4	.730	96 1	.722	98.1	.496	115.2	1.092	114.5
1916	.867	125.0	.825	108.7	.812	110.3	.455	105.8	1.113	116.7
1917	1.315	189.4	1.637	215.7	1.620	220.2	.637	148.1	1.871	196.1
1918	1.305	188.1	1.605	211.5	1.523	207.0	.775	180.1	1.940	203.3
1919	1.217	175.3	1.597	210.4	1.580	214.8	.700	162.7	1.534	160.8
1920	1.263	182.0	1.414	186.3	1.397	189.9	.796	185.0	1.873	196.3
1921	.635	91.5	.580	76.4	.565	76.8	.387	89.9	1.213	127.1
1922	.633	91.3	.623	82.1	.614	83.4	.396	92.0	.883	92.5
1923	.660	95.0	.821	108.2	.811	110.3	.439	102.0	.752	78.8
1924	.817	117.7	.972	128.0	.957	130.1	.514	119.5	.916	96.0
1925	.844	121.6	1.038	136.7	1.014	137.8	.467	108.6	1.128	118.3
1926	.694	100.0	.759	100.0	.736	100.0	.430	100.0	.954	100.0
1927	.825	118.8	.882	116.2	.851	115.7	.497	115.5	1.046	109.6
1926										
January	.720	103.7	.804	106.0	.773	105.0	.430	99.9	1.052	110.3
February	.699	100.7	.773	101.8	.727	98.8	.412	95.7	.966	101.3
March	.663	95.5	.741	97.7	.698	94.8	.413	96.1	.843	88.4
April	.689	99.2	.728	95.9	.709	96.4	.425	98.9	.892	93.5
May	.688	99.1	.715	94.2	.693	94.2	.418	97.3	.844	88.5
June	.683	98.3	.715	94.2	.689	93.7	.407	94.5	.911	95.4
July	.722	104.0	.804	106.0	.786	106.9	.417	96.9	1.040	109.0
August	.647	93.2	.806	106.2	.784	106.6	.404	93.9	1.013	106.1
September	.670	96.5	.795	104.8	.781	106.1	.426	99.0	.968	101.5
October	.713	102.7	.777	102.3	.766	104.1	.468	108.8	1.011	106.0
November	.711	102.4	.711	93.7	.697	94.8	.452	105.0	.961	100.7
December	.744	107.2	.755	99.5	.745	101.2	.503	116.9	.970	101.6
1927										
January	.738	106.3	.768	101.1	.704	95.7	.499	115.9	1.015	106.4
February	.780	112.4	.756	99.7	.706	96.0	.480	111.6	1.051	110.1
March	.777	112.0	.730	96.2	.676	91.8	.485	112.8	.997	104.5
April	.826	119.1	.735	96.9	.695	94.4	.477	110.9	1.031	108.0
May	.896	129.1	.874	115.2	.850	115.5	.508	118.0	1.134	118.9
June	.916	132.0	1.003	132.1	.980	133.2	.503	116.8	1.146	120.2
July	.786	113.3	1.021	134.6	.999	135.8	.477	110.9	1.096	114.8
August	.803	115.7	1.085	143.0	1.065	144.7	.478	111.1	.968	101.5
September	.829	119.5	.990	130.5	.974	132.4	.491	114.2	.973	102.0
October	.823	118.5	.878	115.7	.862	117.1	.498	115.8	.999	104.8
November	.842	121.3	.868	114.4	.846	114.9	.512	119.1	1.056	110.7
December	.876	126.3	.867	114.3	.852	115.8	.554	128.8	1.088	114.0

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of commodities, 1913 to 1927

Farm products—Continued										
(a) Grains—Continued										
Wheat: Cash										
No. 1 northern spring, bushel, Chicago		No. 2 red winter, bushel, Chicago		No. 2 hard winter, bushel, Kansas City		No. 1 northern spring, bushel, Minneapolis		No. 2 dark northern spring, bushel, Minneapolis		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.913	58.8	$0.986	64.0	$0.877	58.6	$0.874	56.4	$0.853	54.8	1913.
1.041	67.1	1.005	65.2	.939	62.8	1.003	64.8	.983	63.2	1914.
1.344	86.6	1.307	84.7	1.290	86.3	1.306	84.3	1.271	81.7	1915.
1.417	91.3	1.351	87.6	1.329	88.8	1.411	91.1	1.393	89.6	1916.
2.321	149.5	2.278	147.7	2.296	153.4	2.325	150.1	2.278	146.4	1917.
2.235	144.0	2.209	143.3	2.159	144.3	2.191	141.5	2.194	141.1	1918.
2.563	165.1	2.357	152.8	2.418	161.6	2.566	165.7	2.614	168.0	1919.
2.601	167.6	2.523	163.6	2.455	164.1	2.558	165.2	2.603	167.3	1920.
1.466	94.4	1.435	93.1	1.326	88.6	1.466	94.7	1.468	94.4	1921.
1.282	82.6	1.238	80.3	1.213	81.1	1.345	86.9	1.340	86.2	1922.
1.155	74.4	1.170	75.9	1.112	74.3	1.181	76.3	1.183	76.1	1923.
1.322	85.2	1.280	83.0	1.232	82.3	1.289	83.2	1.336	85.9	1924.
1.666	107.3	1.770	114.7	1.670	111.6	1.607	103.8	1.663	106.9	1925.
1.552	100.0	1.542	100.0	1.496	100.0	1.549	100.0	1.555	100.0	1926.
1.384	89.1	1.378	89.3	1.372	91.7	1.369	88.4	1.405	90.3	1927.
										1926
1.835	118.2	1.870	121.2	1.808	120.8	1.728	111.6	1.748	112.4	January.
1.766	113.8	1.849	119.9	1.725	115.3	1.671	107.9	1.698	109.2	February.
1.627	104.8	1.676	108.6	1.595	106.6	1.574	101.6	1.599	102.8	March.
1.670	107.6	1.686	109.3	1.606	107.4	1.610	104.0	1.618	104.0	April.
1.641	105.7	1.659	107.6	1.563	104.5	1.583	102.2	1.581	101.6	May.
1.532	98.7	1.480	96.0	1.537	102.7	1.586	102.4	1.589	102.1	June.
1.530	98.5	1.440	93.4	1.373	91.7	1.693	109.3	1.701	109.4	July.
1.423	91.7	1.366	88.5	1.319	88.1	1.501	96.9	1.504	96.7	August.
1.394	89.8	1.360	88.2	1.336	89.3	1.415	91.4	1.428	91.8	September.
1.444	93.0	1.402	90.9	1.384	92.5	1.433	92.5	1.437	92.4	October.
1.386	89.3	1.384	89.7	1.374	91.8	1.401	90.5	1.390	89.4	November.
1.439	92.7	1.403	91.0	1.374	91.8	1.422	91.8	1.408	90.5	December.
										1927
1.446	93.2	1.368	88.7	1.377	92.0	1.413	91.2	1.401	90.1	January.
1.398	90.0	1.371	88.9	1.357	90.7	1.403	90.6	1.402	90.1	February.
1.367	88.1	1.344	87.1	1.327	88.7	1.359	87.7	1.361	87.5	March.
1.344	86.6	1.336	86.6	1.307	87.4	1.341	86.6	1.356	87.2	April.
1.480	95.3	1.443	93.6	1.428	95.4	1.444	93.2	1.472	94.6	May.
1.512	97.4	1.448	93.9	1.487	99.4	1.456	94.0	1.494	96.1	June.
1.480	95.3	1.428	92.6	1.401	93.6	1.440	93.0	1.486	95.6	July.
1.405	90.5	1.395	90.5	1.400	93.5	1.427	92.1	1.461	93.9	August.
1.309	84.4	1.315	85.2	1.323	88.4	1.323	85.4	1.360	87.5	September.
1.289	83.1	1.344	87.1	1.339	89.5	1.275	82.4	1.343	86.3	October.
1.281	82.5	1.354	87.8	1.349	90.1	1.264	81.6	1.341	86.2	November.
1.293	83.3	1.384	89.8	1.363	91.1	1.275	82.3	1.375	88.4	December.

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CHART 9

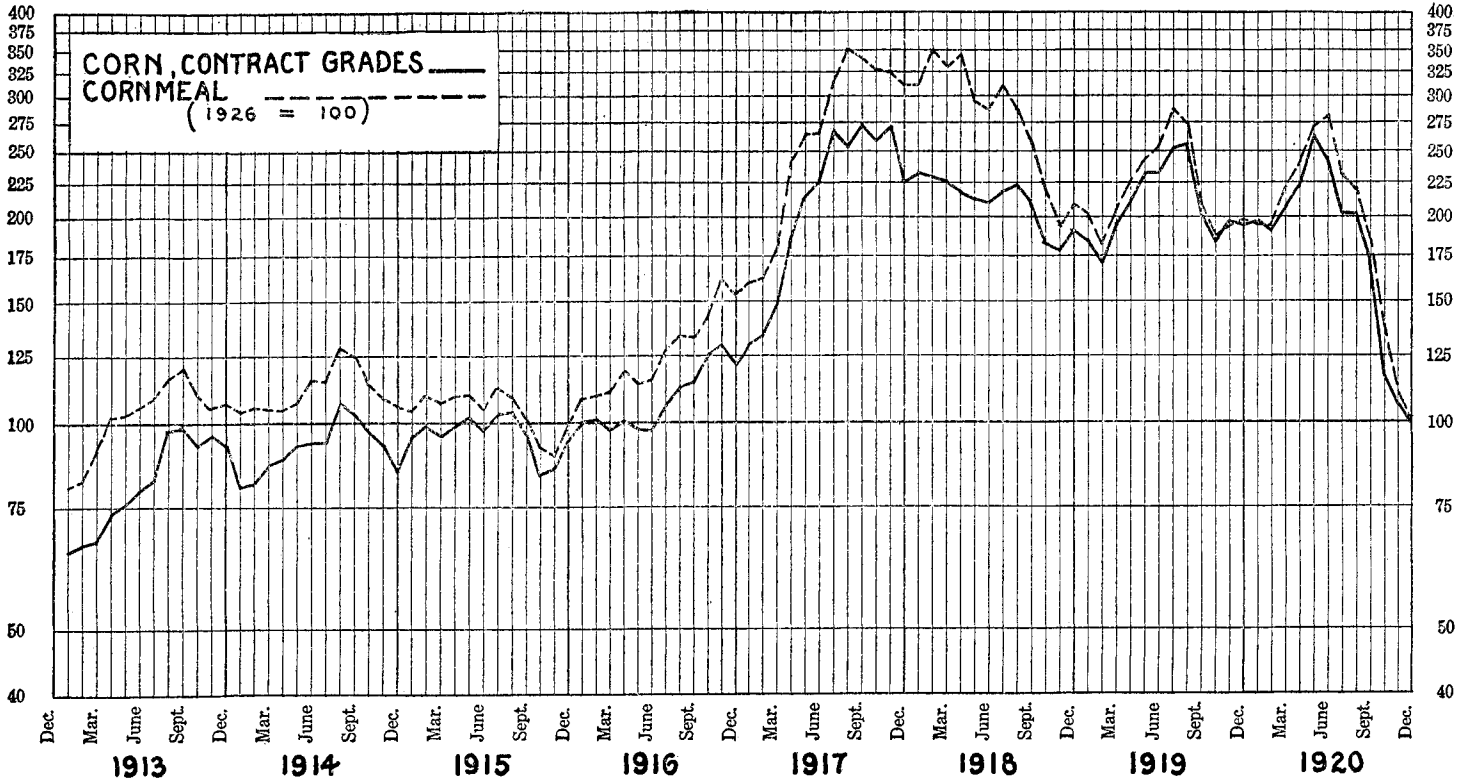

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CHART 9—Continued

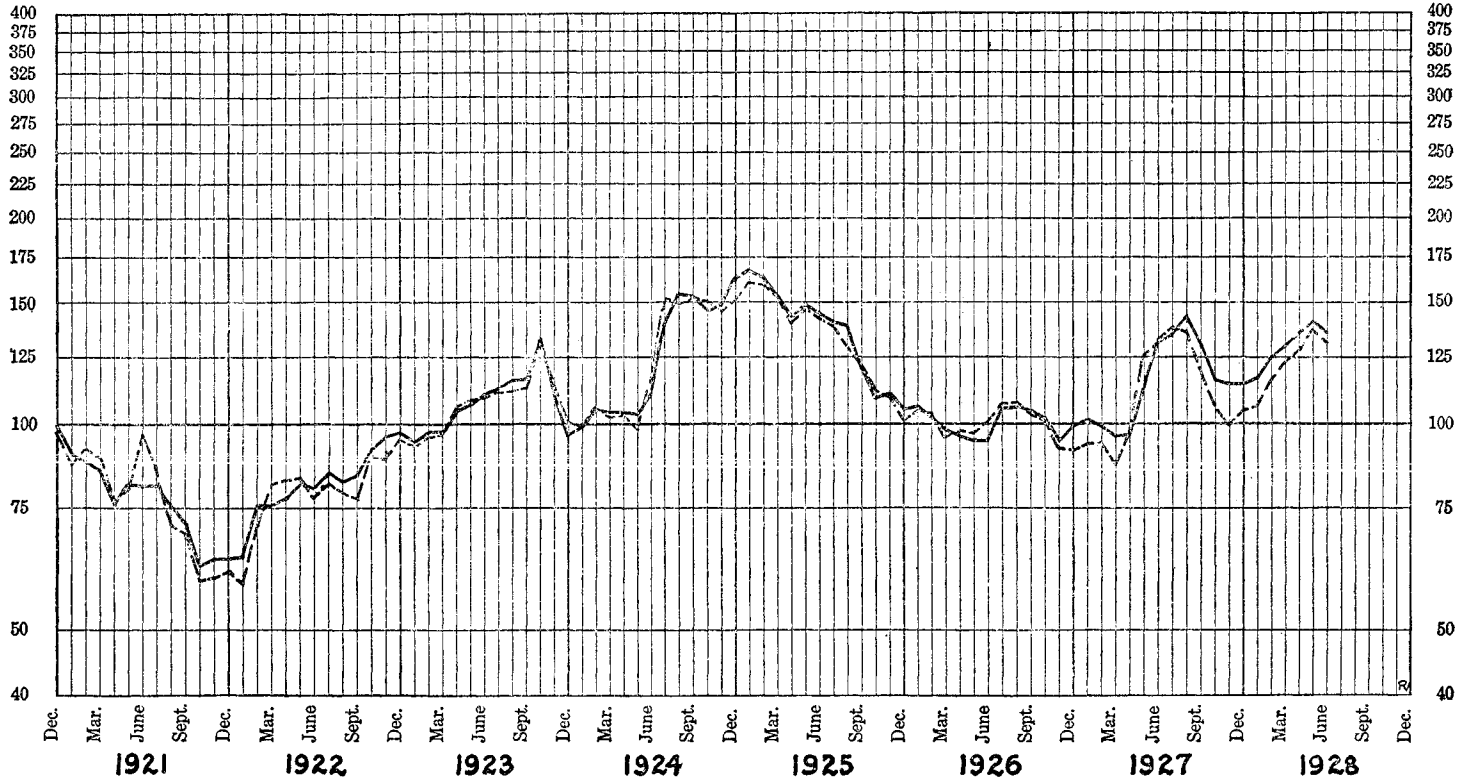

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CHART 10

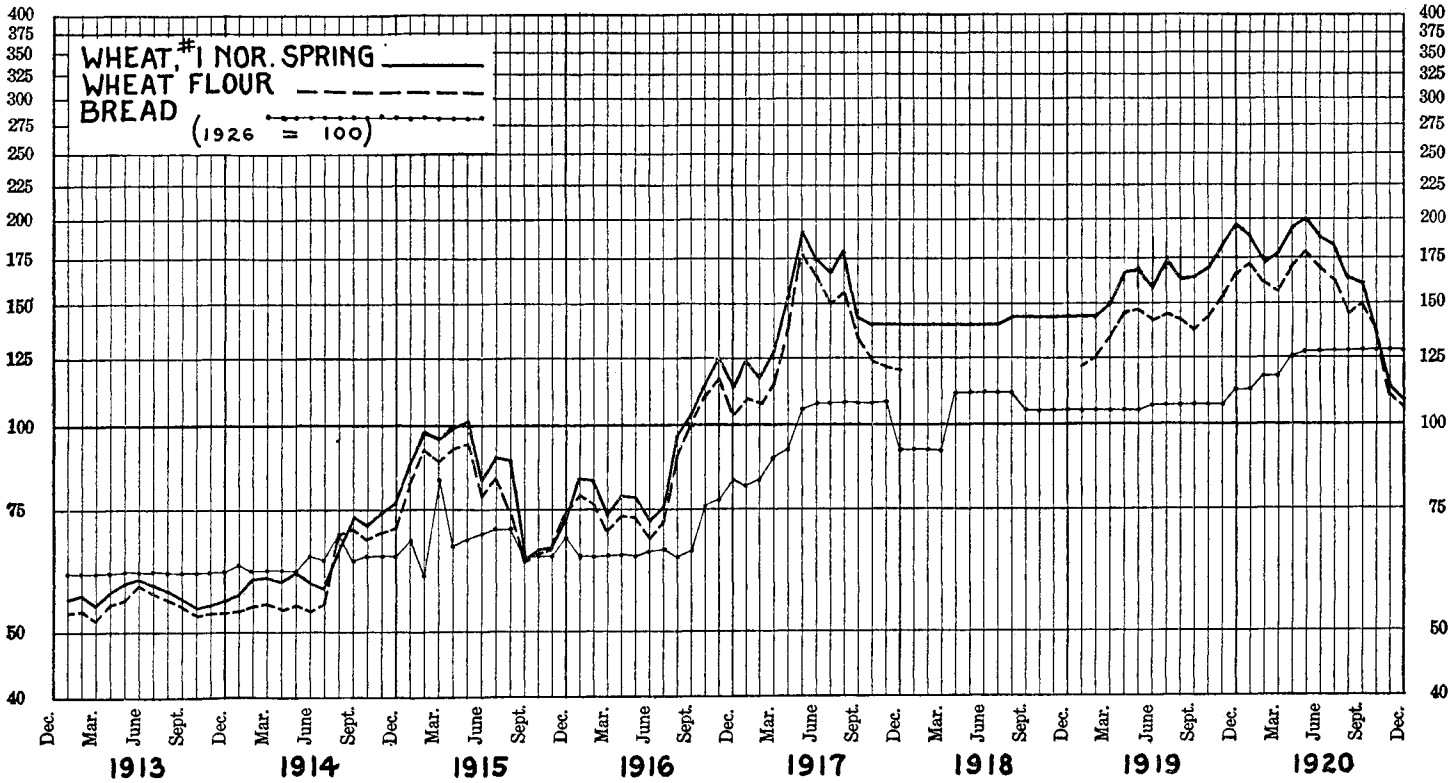

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CHART 10—Continued

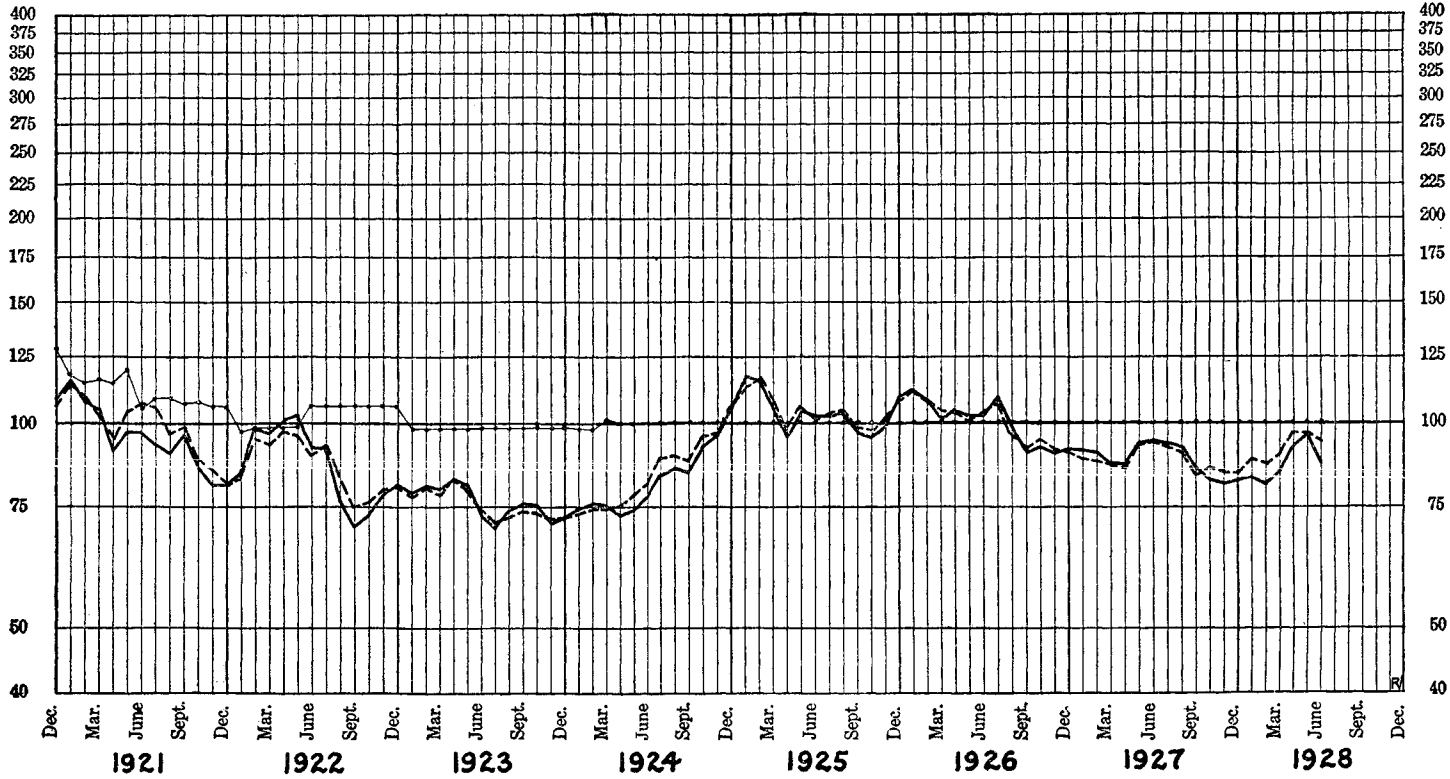

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TABLE 9.—*Average wholesale prices*

Year or month	Farm products—Continued									
	(a) Grains—Continued				(b) Livestock and poultry					
	Wheat: Cash—Continued				Livestock (for food)					
					Cattle: 100 pounds, Chicago					
	No. 1 hard white, bushel, Portland, Oreg.		No. 2 red winter, bushel, St. Louis		Calves, vealers				Cows	
					Fair to good		Good to choice		Fair to good	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.929	64.7	$0.988	63.6	$9.174	79.6	$9.884	81.5	$5.403	93.7
1914	1.009	70.3	.990	63.7	8.953	77.7	9.808	80.8	5.736	99.5
1915	1.116	77.8	1.312	84.4	8.446	73.3	9.497	78.3	5.400	93.7
1916	1.175	81.9	1.413	90.9	9.806	85.1	10.594	87.3	6.021	104.5
1917	2.059	143.4	2.297	147.7	13.060	113.3	13.642	112.4	7.449	129.2
1918	2.159	150.4	2.200	141.5	15.184	131.8	15.615	128.7	8.499	147.4
1919	2.398	167.0	2.406	154.7	16.293	141.1	16.813	138.6	9.185	159.4
1920	2.575	179.3	2.549	163.9	8.983	77.9	14.157	116.7	7.921	137.4
1921	1.266	88.2	1.456	93.7	8.032	69.7	9.438	77.8	4.760	82.6
1922	1.358	94.6	1.269	81.6	8.827	76.6	9.572	78.9	4.738	82.2
1923	1.210	84.3	1.225	78.8	9.193	79.8	10.000	82.4	5.072	88.2
1924	1.324	92.2	1.342	86.3	9.333	81.0	10.037	82.7	4.736	82.2
1925	1.680	117.1	1.824	117.3	10.203	88.5	10.907	89.9	5.452	94.6
1926	1.436	100.0	1.555	100.0	11.524	100.0	12.135	100.0	5.764	100.0
1927	1.377	95.9	1.414	91.0	12.022	104.3	12.709	104.7	6.882	119.4
1926										
January	1.648	114.8	1.940	124.8	12.188	105.8	12.781	105.3	5.875	101.9
February	1.560	108.7	1.869	120.2	11.500	99.8	12.250	101.0	5.944	103.1
March	1.494	104.1	1.710	110.0	11.700	101.5	12.375	102.0	6.015	104.4
April	1.493	104.0	1.726	111.0	9.375	81.4	9.906	81.6	5.738	99.5
May	1.408	98.0	1.646	105.9	10.125	87.9	11.063	91.2	6.300	109.3
June	1.406	97.9	1.486	95.5	11.250	97.6	11.775	97.0	6.180	107.2
July	1.445	100.7	1.433	92.1	12.219	106.0	12.750	105.1	5.525	95.9
August	1.362	94.9	1.351	86.9	12.450	108.0	13.125	108.2	5.440	94.4
September	1.318	91.8	1.385	89.1	13.188	114.4	13.750	113.3	5.750	99.8
October	1.390	96.8	1.422	91.5	12.625	109.6	13.125	108.2	5.750	99.8
November	1.370	95.4	1.378	88.6	10.750	93.3	11.250	92.7	5.210	90.4
December	1.363	94.9	1.386	89.2	10.906	94.6	11.469	94.5	5.494	95.3
1927										
January	1.355	94.4	1.381	88.8	11.825	102.6	12.575	103.6	5.990	103.9
February	1.360	94.7	1.369	88.1	11.656	101.1	12.500	103.0	6.075	105.4
March	1.354	94.3	1.318	84.8	10.688	92.7	11.594	95.5	6.275	108.9
April	1.390	96.8	1.300	83.6	9.906	86.0	11.031	90.9	6.850	118.8
May	1.558	108.5	1.434	92.2	10.275	89.2	11.000	90.6	7.055	122.4
June	1.510	105.2	1.511	97.2	11.281	97.9	11.844	97.6	7.113	123.4
July	1.378	96.0	1.455	93.6	12.500	108.5	13.031	107.4	7.013	121.7
August	1.348	93.9	1.452	93.4	13.275	115.2	13.900	114.5	7.090	123.0
September	1.315	91.6	1.444	92.9	14.250	123.7	14.906	122.8	7.075	122.7
October	1.273	88.6	1.421	91.4	13.650	118.4	14.156	116.6	7.310	126.8
November	1.300	90.6	1.442	92.8	12.750	110.6	13.250	109.2	7.106	123.3
December	1.370	95.4	1.449	93.2	11.969	103.9	12.531	103.3	7.656	132.8

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of commodities, 1913 to 1927—Continued

Farm products—Continued										
(*b*) Livestock and poultry—Continued										
Livestock (for food)—Continued										
Cattle: 100 pounds, Chicago—Continued										Year or month
Cows—Continued				Heifers						
Good to choice		Choice to prime		Fair to good		Good to choice		Choice to prime		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$6.054	93.3	$6.867	95.3	$6.037	89.2	$6.930	84.3	$7.829	81.8	1913.
6.328	97.5	7.050	97.9	6.654	94.1	7.254	88.2	8.194	85.7	1914.
5.991	92.3	6.623	91.9	5.968	84.4	6.713	81.6	7.865	82.2	1915.
6.680	102.9	7.481	103.9	6.527	92.3	7.305	88.8	8.471	88.6	1916.
8.275	127.5	9.431	130.9	7.585	107.2	8.817	107.2	10.523	110.0	1917.
9.519	146.7	11.350	157.6	8.844	125.0	10.856	132.0	12.833	134.2	1918.
10.649	164.1	12.493	173.4	9.905	140.0	11.949	145.3	14.253	149.0	1919.
9.414	145.1	10.874	151.0	8.111	114.7	9.889	120.2	11.695	122.3	1920.
5.801	89.4	6.730	93.4	5.832	82.4	7.320	89.0	8.476	88.6	1921
5.888	90.7	6.963	96.7	6.205	87.7	7.382	89.7	8.599	89.9	1922.
6.232	96.0	7.426	103.1	6.415	90.7	7.718	93.8	9.060	94.7	1923.
5.773	89.0	6.946	96.4	6.108	86.3	7.570	92.0	9.070	94.8	1924.
6.538	100.8	7.628	105.9	6.922	97.9	8.375	101.8	10.073	105.3	1925.
6.489	100.0	7.203	100.0	7.074	100.0	8.226	100.0	9.565	100.0	1926.
7.801	120.2	8.723	121.1	8.406	118.8	9.797	119.1	11.390	119.1	1927.
										1926
6.688	103.1	7.438	103.3	6.781	95.9	7.969	96.9	9.313	97.4	January.
6.700	103.3	7.419	103.0	6.938	98.1	8.125	98.8	9.469	99.0	February.
6.825	105.2	7.496	104.1	7.175	101.4	8.300	100.9	9.550	99.8	March.
6.500	100.2	7.219	100.2	6.981	98.7	8.063	98.0	9.313	97.4	April.
6.825	105.2	7.375	102.4	7.225	102.1	8.100	98.5	9.200	96.2	May.
6.675	102.9	7.419	103.0	7.250	102.5	8.125	98.8	9.200	96.2	June.
6.263	96.5	7.013	97.4	6.981	98.7	8.031	97.6	9.431	98.6	July.
6.150	94.8	7.025	97.5	6.950	98.2	8.125	98.8	9.510	99.4	August.
6.606	101.8	7.419	103.0	7.156	101.2	8.719	106.0	10.313	107.8	September.
6.563	101.1	7.188	99.8	7.063	99.8	8.531	103.7	10.106	105.7	October.
5.845	90.1	6.500	90.2	7.050	99.7	8.350	101.5	9.885	103.3	November.
6.306	97.2	7.031	97.6	7.313	103.4	8.281	100.7	9.525	99.6	December.
										1927
6.640	102.3	7.285	101.1	7.500	106.0	8.475	103.0	9.625	100.6	January.
6.700	103.3	7.388	102.6	7.594	107.3	8.781	106.8	9.906	103.6	February.
7.000	107.9	7.825	108.6	8.000	113.1	8.969	109.0	10.125	105.8	March.
7.719	119.0	8.656	120.2	8.500	120.2	9.281	112.8	10.219	106.8	April.
7.900	121.7	8.840	122.7	8.725	123.3	9.500	115.5	10.420	108.9	May.
7.988	123.1	8.800	122.2	8.563	121.0	9.531	115.9	10.675	111.6	June.
8.038	123.9	8.844	122.8	8.088	114.3	9.488	115.3	11.175	116.8	July.
8.095	124.8	8.985	124.7	8.675	122.6	10.475	127.3	12.350	129.1	August.
8.031	123.8	9.125	126.7	8.906	125.9	10.813	131.4	12.781	133.6	September.
8.425	129.8	9.450	131.2	8.850	125.1	10.950	133.1	13.330	139.4	October.
8.269	127.4	9.406	130.6	8.875	125.5	10.969	133.3	13.594	142.1	November.
8.844	136.3	10.156	141.0	8.563	121.0	10.281	125.0	12.438	130.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Farm products—Continued									
	(b) Livestock and poultry—Continued									
	Livestock (for food)—Continued									
	Cattle: 100 pounds, Chicago—Continued						Hogs: Fair to choice, 100 pounds, Chicago			
	Steers									
	Fair to good		Good to choice		Choice to prime		Heavy butchers		Light butchers	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$8.153	93.0	$8.507	89.3	$8.929	86.2	$8.365	67.8	$8.454	64.5
1914	8.492	96.9	9.039	94.9	9.652	93.2	8.361	67.8	8.382	63.9
1915	8.070	92.1	8.702	91.3	9.312	89.9	7.131	57.8	7.187	54.8
1916	8.683	99.1	9.573	100.5	10.420	100.6	9.615	77.9	9.400	71.7
1917	11.358	129.6	12.809	134.4	13.831	133.6	15.705	127.3	15.459	117.9
1918	14.306	163.3	16.424	172.4	17.343	167.5	17.600	142.7	17.804	135.8
1919	15.578	177.8	17.496	183.6	18.658	180.2	18.244	147.9	18.326	139.7
1920	12.748	145.5	14.486	152.0	15.907	153.6	14.187	115.0	14.711	112.2
1921	7.740	88.3	8.780	92.1	9.545	92.2	8.473	68.7	8.891	67.8
1922	8.342	95.2	9.438	99.1	10.317	99.6	9.393	76.1	9.727	74.2
1923	8.768	100.1	9.952	104.5	10.978	106.0	7.690	62.3	7.839	59.8
1924	8.476	96.7	9.669	101.5	10.911	105.4	8.488	68.8	8.417	64.2
1925	9.174	104.7	10.659	111.9	12.271	118.5	12.250	99.3	12.347	94.1
1926	8.763	100.0	9.529	100.0	10.354	100.0	12.336	100.0	13.115	100.0
1927	11.241	128.3	12.688	133.2	14.083	136.0	10.137	82.2	10.602	80.8
1926										
January	9.081	103.6	9.875	103.6	10.719	103.5	11.625	94.2	12.188	92.9
February	8.800	100.4	9.688	101.7	10.688	103.2	12.050	97.7	12.925	98.6
March	8.935	102.0	9.690	101.7	10.455	101.0	11.490	93.1	12.640	96.4
April	8.469	96.6	9.125	95.8	9.969	96.3	11.744	95.2	12.931	98.6
May	8.394	95.8	9.055	95.0	9.825	94.9	13.290	107.7	13.875	105.8
June	9.000	102.7	9.588	100.6	10.231	98.8	13.963	113.2	14.413	109.9
July	8.719	99.5	9.419	98.9	10.069	97.2	12.981	105.2	13.900	106.0
August	8.295	94.7	8.975	94.2	9.735	94.0	11.845	96.0	13.375	102.0
September	9.319	106.3	10.194	107.0	10.869	105.0	12.375	100.3	13.775	105.0
October	8.988	102.6	9.888	103.8	10.938	105.6	12.968	105.1	13.569	103.5
November	8.475	96.7	9.385	98.5	10.400	100.4	12.085	98.0	12.165	92.8
December	8.763	100.0	9.719	102.0	10.606	102.4	11.769	95.4	11.725	89.4
1927										
January	9.050	103.3	10.295	108.0	11.540	111.5	11.970	97.0	12.060	92.0
February	9.844	112.3	11.063	116.1	12.294	118.7	11.644	94.4	11.906	90.8
March	10.531	120.2	11.919	125.1	12.925	124.8	11.006	89.2	11.656	88.9
April	11.000	125.5	12.281	128.9	13.394	129.4	10.506	85.2	11.131	84.9
May	10.260	117.1	11.440	120.1	12.945	125.0	9.445	76.6	9.990	76.2
June	10.613	121.1	11.831	124.2	13.181	127.3	8.688	70.4	9.075	69.2
July	10.825	123.5	12.300	129.1	13.663	131.9	8.975	72.8	9.969	76.0
August	11.300	129.0	12.575	132.0	13.870	134.0	9.185	74.5	10.510	80.1
September	11.781	134.4	13.313	139.7	14.769	142.6	10.850	88.0	11.638	88.7
October	12.526	142.9	14.325	150.3	16.165	156.1	11.055	89.6	11.185	85.3
November	13.906	158.7	15.938	167.3	17.606	170.0	9.469	76.8	9.306	71.0
December	13.719	156.6	15.500	162.7	17.094	165.1	8.575	69.5	8.463	64.5

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of commodities, 1913 to 1927—Continued

Farm products—Continued										
(b) Livestock and poultry—Continued										
Livestock (for food)—Continued						Poultry: Live, fowls, pound				Year or month
Sheep: 100 pounds, Chicago										
Ewes, native, fair to good		Lambs, western, fair to good		Wethers, fed, poor to best		Chicago		New York		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$4.687	71.1	$7.794	56.9	$5.347	65.4	$0.154	61.3	$0.167	56.2	1913.
5.044	76.5	8.115	59.2	5.830	71.3	.145	57.7	.165	55.4	1914.
5.929	89.9	9.233	67.4	6.690	81.8	.137	54.3	.161	54.2	1915.
7.166	108.7	11.017	80.4	7.994	97.7	.164	65.0	.189	63.3	1916.
10.332	156.7	16.092	117.4	11.708	143.1	.198	78.5	.238	79.8	1917.
11.288	171.2	17.325	126.4	12.589	153.9	.259	103.1	.324	108.8	1918.
9.351	141.8	16.125	117.7	11.008	134.5	.284	112.9	.341	114.4	1919.
8.744	132.6	15.904	116.1	10.443	127.6	.308	122.4	.377	126.6	1920.
3.413	51.8	10.013	73.1	5.527	67.6	.250	99.4	.318	106.7	1921.
5.787	87.8	13.183	96.2	7.304	89.3	.217	86.2	.269	90.3	1922.
6.101	92.5	13.446	98.1	7.648	93.5	.208	82.6	.255	85.6	1923.
6.912	104.8	14.339	104.7	8.391	102.6	.217	86.4	.262	87.9	1924.
7.233	109.7	15.219	111.1	9.323	114.0	.229	91.2	.289	97.1	1925.
6.592	100.0	13.701	100.0	8.181	100.0	.252	100.0	.298	100.0	1926.
6.097	92.5	13.860	101.2	7.721	94.4	.225	89.6	.268	89.9	1927.
										1926
7.894	119.7	14.844	108.3	10.031	122.6	.261	103.6	.314	105.4	January.
7.888	119.6	13.281	96.9	9.531	116.5	.275	109.3	.310	104.1	February.
7.700	116.8	12.725	92.9	9.150	111.8	.298	118.5	.330	110.8	March.
8.531	129.4	13.531	98.8	9.719	118.8	.308	122.5	.345	115.9	April.
7.050	106.9	14.200	103.6	8.710	106.5	.300	119.3	.336	112.9	May.
5.313	80.6	16.125	117.7	7.406	90.5	.267	106.2	.296	99.4	June.
5.875	89.1	14.263	104.1	7.313	89.4	.248	98.4	.270	90.7	July.
5.865	89.0	13.950	101.8	7.400	90.5	.224	89.1	.273	91.7	August.
5.769	87.5	13.781	100.6	7.313	89.4	.219	87.2	.299	100.3	September.
5.813	88.2	13.281	96.9	7.281	89.0	.211	84.0	.281	94.5	October.
5.770	87.5	12.700	92.7	7.275	88.9	.198	78.5	.257	86.3	November.
5.638	85.5	12.044	87.9	7.094	86.7	.215	85.5	.271	91.1	December.
										1927
6.435	97.6	12.465	91.0	7.515	91.9	.246	97.3	.335	112.5	January.
7.781	118.0	13.238	96.6	8.863	108.3	.246	97.7	.300	100.7	February.
8.000	121.4	15.063	109.9	9.594	117.3	.265	105.2	.299	100.4	March.
7.781	118.0	15.813	115.4	10.188	124.5	.286	113.8	.308	103.3	April.
5.900	89.5	14.850	108.4	8.420	102.9	.238	94.4	.268	90.0	May.
5.156	78.2	13.250	96.7	7.500	91.7	.206	82.0	.243	81.4	June.
5.313	80.6	14.219	103.8	6.500	79.4	.215	85.5	.248	83.1	July.
5.575	84.6	13.575	99.1	6.500	79.4	.220	87.5	.248	83.3	August.
5.188	78.7	13.563	99.0	6.813	83.3	.199	79.3	.273	91.5	September.
5.250	79.6	13.865	101.2	7.000	85.6	.186	74.1	.233	78.1	October.
5.469	83.0	13.581	99.1	7.000	85.6	.191	75.9	.225	75.6	November.
5.625	85.3	13.013	95.2	7.125	87.1	.204	81.3	.241	81.0	December.

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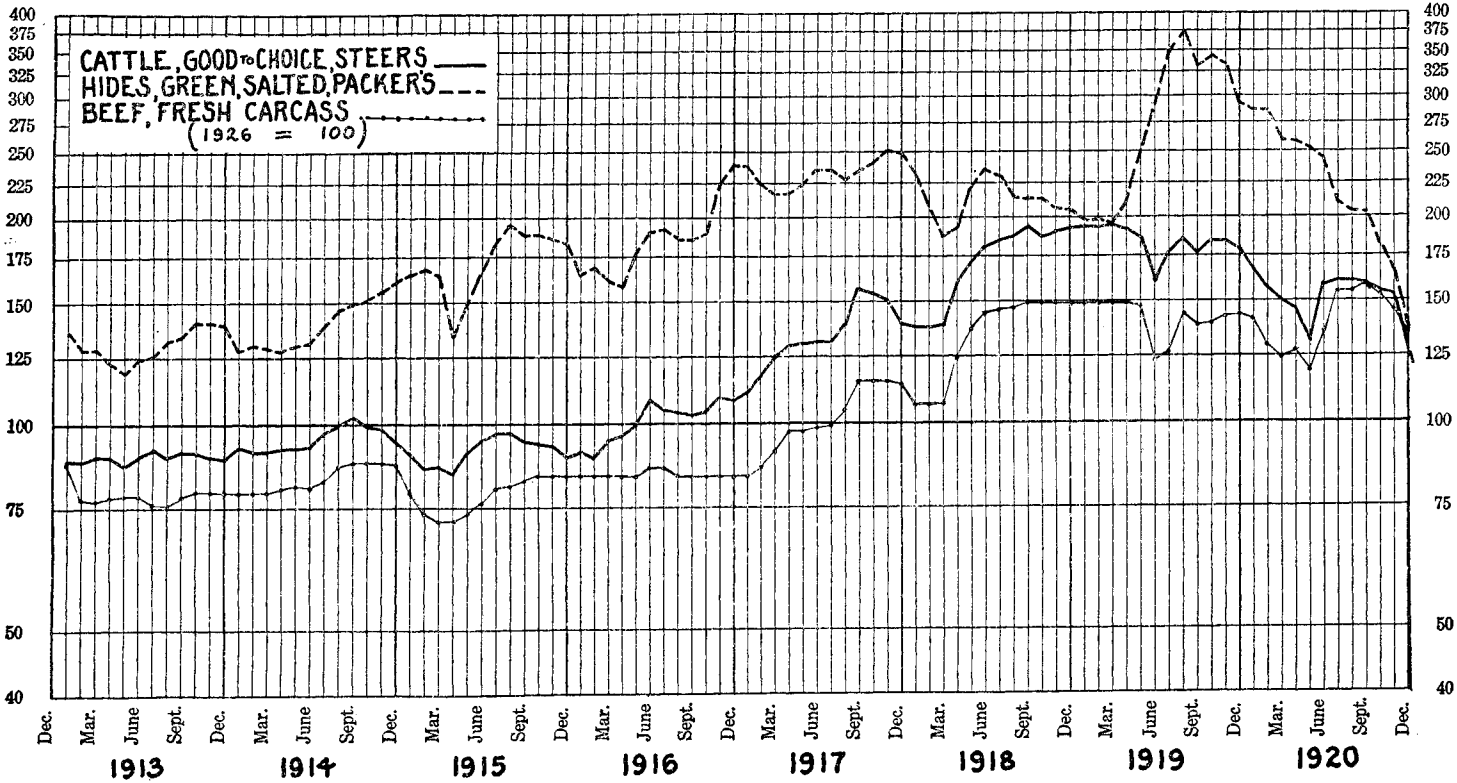

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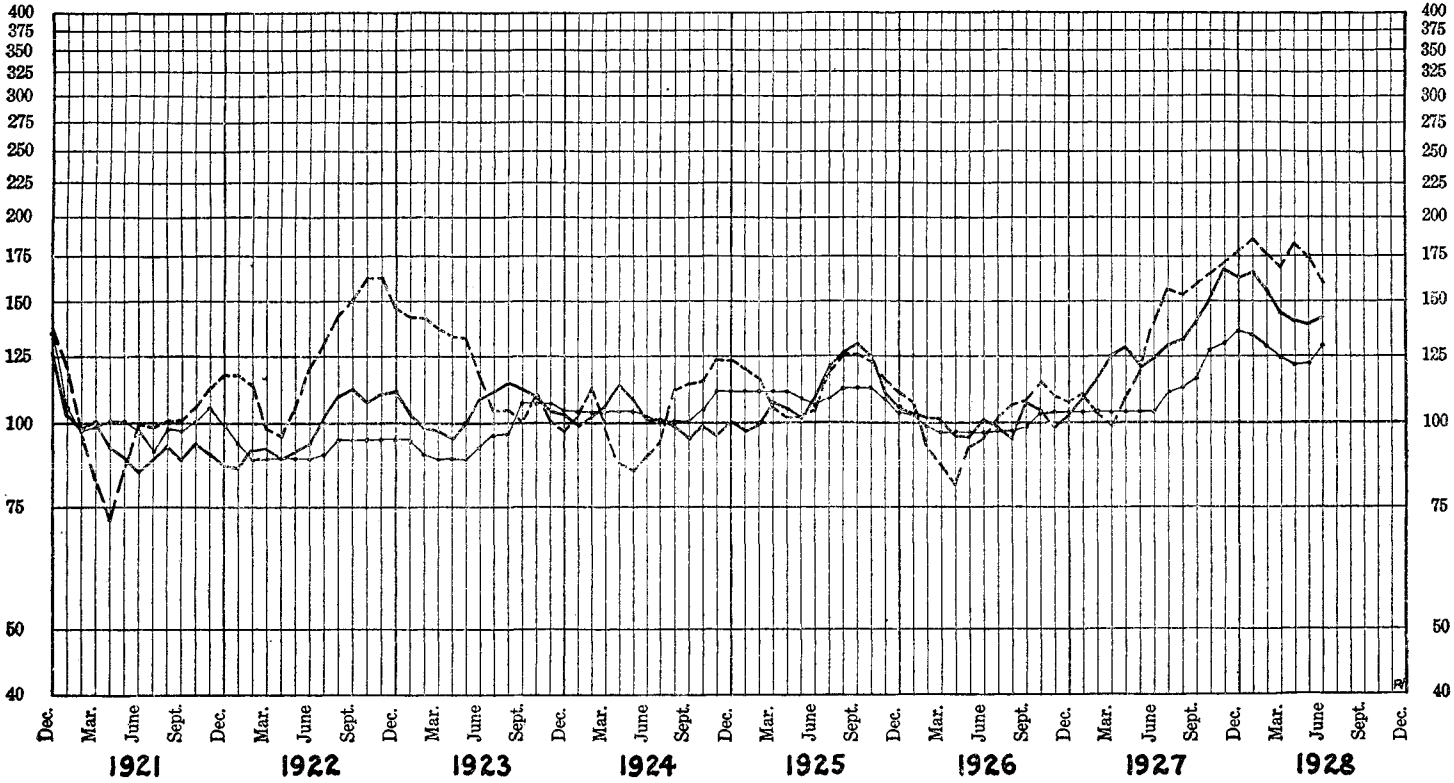

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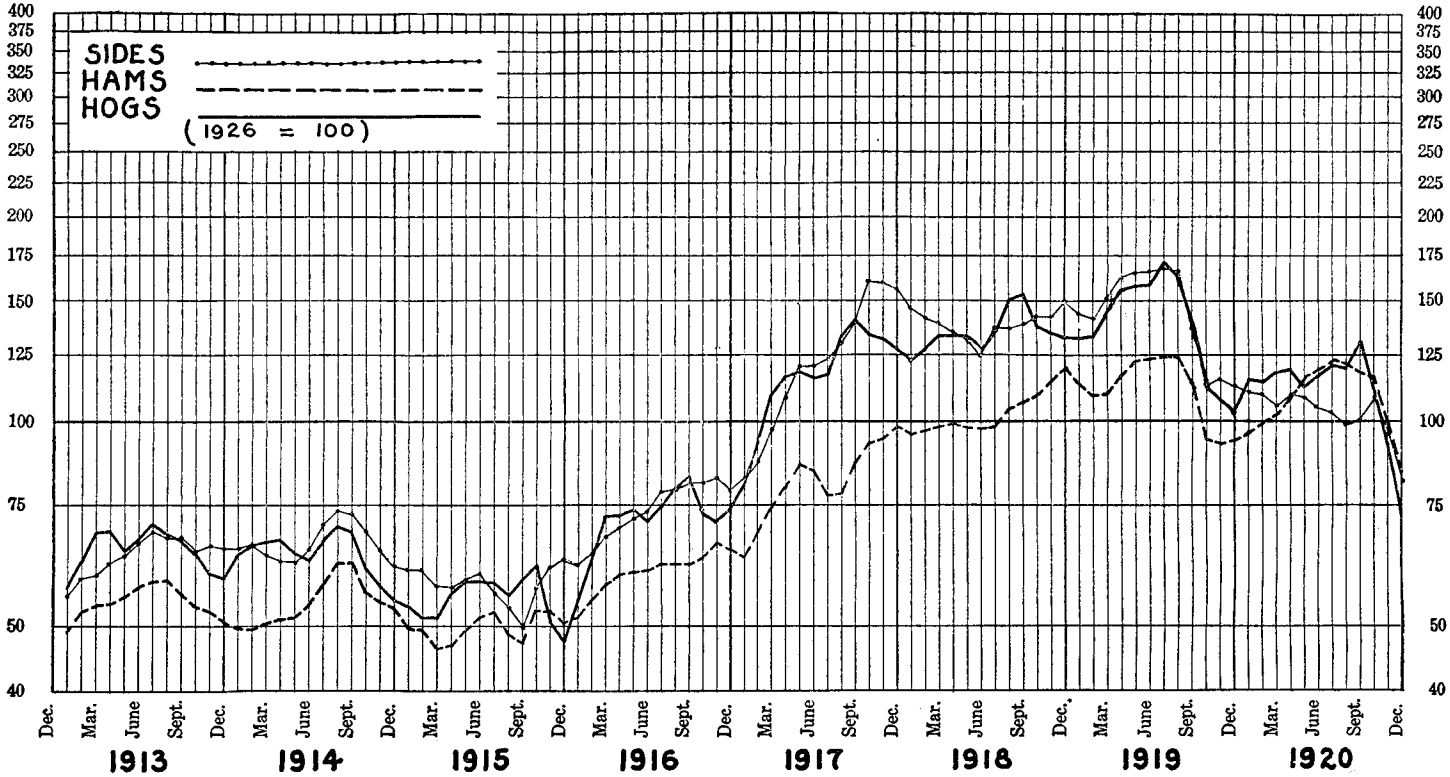
CHART 12



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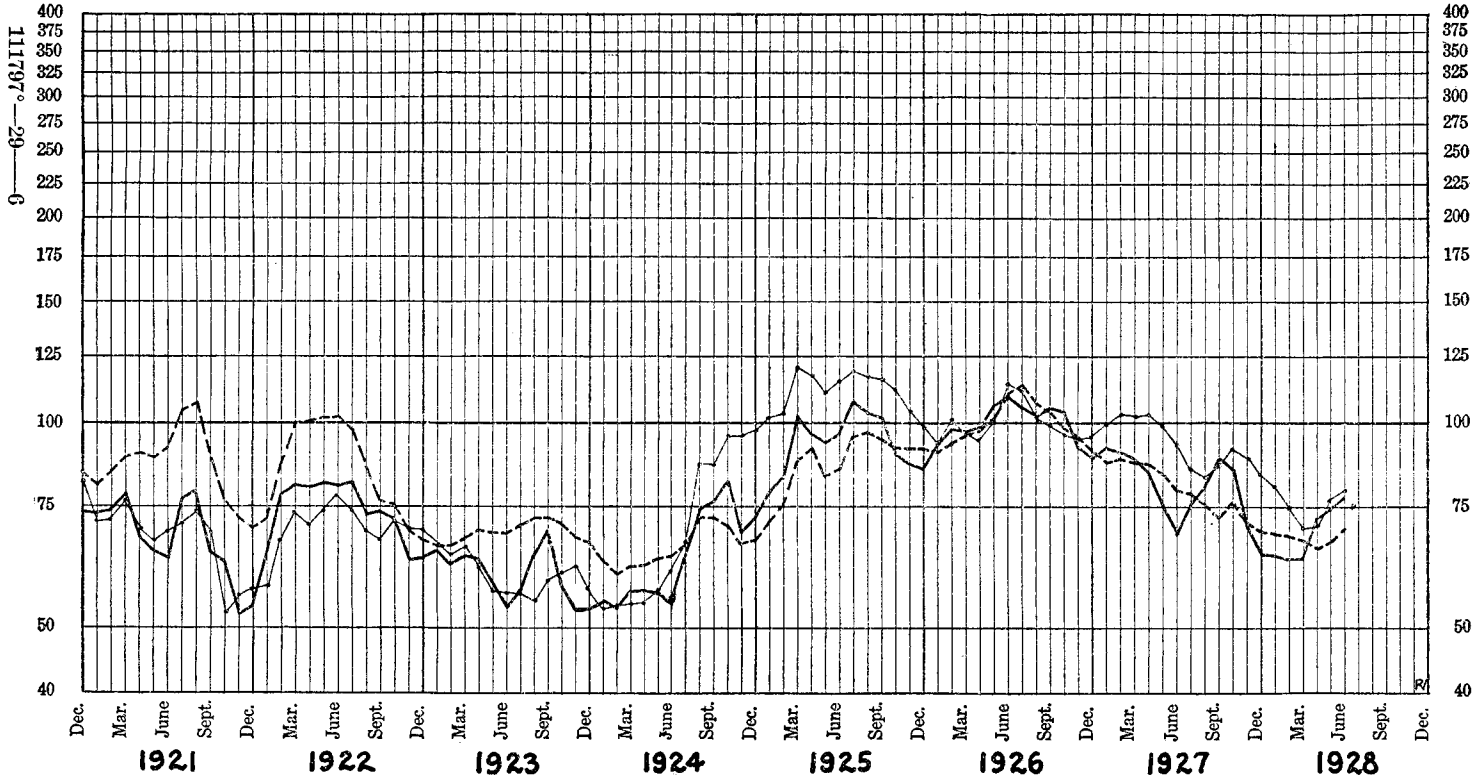

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TABLE 9.—*Average wholesale prices*

Year or month	Farm products—Continued									
	(c) Other farm products									
	Beans: Medium, choice, 100 pounds, New York		Cotton: Middling, pound						Eggs: Fresh, dozen	
			Galveston		New Orleans		New York		Firsts, western, Boston	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$3.990	73.3	$0.127	74.8	$0.127	75.5	$0.128	73.0	$0.252	70.6
1914	4.033	74.1	.113	66.2	.113	66.9	.121	69.0	.263	73.8
1915	5.813	106.8	.098	57.8	.096	57.1	.102	57.9	.251	70.5
1916	8.450	155.3	.146	85.4	.141	83.8	.145	82.5	.291	81.7
1917	13.785	253.3	.230	134.8	.226	134.2	.235	134.1	.400	112.2
1918	12.109	222.5	.313	183.9	.311	185.0	.318	181.3	.483	135.5
1919	8.058	148.1	.330	193.7	.319	189.2	.325	185.2	.530	148.8
1920	7.430	136.5	.338	198.5	.330	196.1	.331	193.3	.566	158.7
1921	5.171	95.0	.146	85.8	.141	84.0	.151	86.3	.404	113.2
1922	7.616	139.9	.208	122.3	.204	121.2	.212	121.0	.352	98.6
1923	7.539	138.5	.287	168.7	.287	170.5	.293	167.0	.350	98.3
1924	5.860	107.7	.283	165.9	.279	165.8	.287	163.9	.365	102.4
1925	6.257	115.0	.234	137.6	.230	136.8	.235	133.8	.399	111.9
1926	5.442	100.0	.170	100.0	.168	100.0	.175	100.0	.356	100.0
1927	6.102	112.1	.173	101.8	.172	102.4	.176	100.2	.319	89.5
1926										
January	5.775	106.1	.206	121.0	.201	119.7	.208	118.4	.386	108.4
February	5.575	102.4	.204	119.7	.199	118.5	.206	117.7	.310	87.0
March	5.265	96.7	.190	111.3	.184	109.3	.194	110.6	.288	80.8
April	5.094	93.6	.185	108.7	.181	107.5	.192	109.2	.306	85.7
May	5.081	93.4	.183	107.5	.180	107.1	.189	107.7	.309	86.8
June	5.140	94.5	.180	105.6	.176	104.7	.186	105.9	.302	84.6
July	5.056	92.9	.180	105.6	.182	108.4	.187	106.4	.293	82.1
August	5.075	93.3	.179	105.2	.181	107.7	.187	106.8	.304	85.2
September	5.063	93.0	.164	96.5	.161	95.7	.170	97.1	.367	102.8
October	6.031	110.8	.130	76.1	.128	75.9	.132	75.2	.404	113.3
November	6.175	113.5	.124	73.2	.124	73.9	.128	73.2	.499	140.0
December	6.000	110.3	.123	72.2	.122	72.7	.128	72.9	.503	141.1
1927										
January	5.731	105.3	.131	77.2	.132	78.1	.134	76.5	.411	115.2
February	5.538	101.8	.137	80.4	.138	81.9	.140	79.9	.314	88.2
March	5.375	98.8	.142	83.1	.142	84.2	.144	82.2	.256	71.7
April	5.313	97.6	.144	84.6	.143	85.0	.146	83.5	.248	69.6
May	5.725	105.2	.160	94.1	.157	93.5	.163	92.9	.237	66.5
June	6.400	117.6	.165	96.9	.164	97.5	.168	95.7	.228	64.0
July	6.531	120.0	.179	104.8	.177	104.9	.180	102.6	.248	69.4
August	6.700	123.1	.200	117.4	.197	116.9	.203	116.0	.283	79.3
September	6.650	122.2	.216	127.1	.214	127.2	.218	124.5	.336	94.3
October	6.519	119.8	.209	122.5	.208	123.8	.211	120.3	.393	110.1
November	6.395	117.5	.202	118.6	.202	120.0	.203	115.9	.438	122.8
December	6.406	117.7	.193	113.6	.192	114.1	.196	111.6	.442	124.0

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of commodities, 1913 to 1927—Continued

Farm products—Continued										
(c) Other farm products—Continued										
Eggs: Fresh, dozen—Continued										
Firsts, Chicago		Extra firsts, Cincinnati		Western, candled, New Orleans		Firsts, fresh gathered, New York		Extra firsts, western, Philadelphia		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.226	67.4	$0.224	62.9	$0.234	69.2	$0.249	70.0	$0.264	66.7	1913.
.233	69.7	.234	65.6	.235	69.4	.266	74.7	.278	70.2	1914.
.227	67.9	.224	62.9	.234	69.2	.257	72.3	.272	68.9	1915.
.262	78.2	.273	76.8	.244	71.9	.293	82.4	.301	76.2	1916.
.365	109.0	.382	107.4	.309	91.3	.401	112.9	.406	102.8	1917.
.443	132.3	.453	127.2	.409	120.8	.487	137.0	.499	126.3	1918.
.485	144.8	.500	140.5	.397	117.2	.529	148.7	.553	139.8	1919.
.516	154.1	.535	150.5	.450	132.7	.569	160.1	.596	150.9	1920.
.361	107.9	.377	105.8	.317	93.6	.404	113.7	.423	107.0	1921
.302	90.2	.327	91.9	.300	88.6	.347	97.6	.369	93.3	1922.
.315	93.9	.336	94.4	.316	93.2	.347	97.5	.382	96.8	1923.
.334	99.6	.362	101.6	.342	100.9	.364	102.5	.397	100.3	1924.
.369	110.3	.388	109.2	.377	111.2	.398	112.0	.430	108.9	1925.
.335	100.0	.356	100.0	.339	100.0	.356	100.0	.395	100.0	1926.
.300	89.7	.338	94.9	.264	77.9	.320	89.9	.362	91.5	1927.
										1926
.357	106.6	.390	109.6	.399	117.7	.383	107.8	.406	102.7	January.
.288	86.1	.303	85.0	.325	95.9	.309	86.9	.356	90.2	February.
.267	79.8	.264	74.2	.271	80.0	.288	81.1	.304	76.9	March.
.286	85.5	.276	77.5	.295	87.1	.317	89.2	.323	81.7	April.
.288	86.0	.275	77.3	.290	85.6	.306	86.0	.333	84.1	May.
.283	84.6	.277	77.9	.298	88.0	.302	84.8	.336	85.1	June.
.274	82.0	.280	78.7	.318	93.7	.293	82.3	.322	81.5	July.
.292	87.2	.303	85.0	.342	100.9	.314	88.3	.344	87.0	August.
.359	107.3	.390	109.6	.373	109.9	.378	106.2	.415	105.0	September.
.403	120.2	.433	121.4	.391	115.5	.404	113.6	.470	118.9	October.
.480	143.4	.568	159.6	.385	113.6	.499	140.4	.595	150.6	November.
.443	132.3	.503	141.2	.394	116.2	.480	135.0	.522	132.1	December.
										1927
.375	112.0	.420	118.0	.395	116.6	.419	117.8	.428	108.2	January.
.270	80.7	.288	80.8	.281	82.8	.319	89.8	.328	82.9	February.
.240	71.6	.228	64.1	.219	64.6	.251	70.5	.274	69.3	March.
.232	69.3	.219	61.5	.204	60.2	.246	69.1	.263	66.5	April.
.220	65.7	.197	55.2	.182	53.7	.234	65.8	.256	64.9	May.
.219	65.4	.231	65.0	.173	50.9	.231	65.1	.250	63.3	June.
.232	69.3	.260	73.1	.183	53.9	.248	69.6	.275	69.6	July.
.265	79.0	.314	88.3	.258	76.0	.281	79.0	.330	83.5	August
.328	97.8	.385	108.2	.284	83.9	.343	96.3	.404	102.2	September.
.369	110.2	.465	130.7	.298	87.8	.395	111.1	.485	122.7	October.
.423	126.4	.546	153.5	.335	98.7	.436	122.6	.550	39.2	November.
.426	127.3	.515	144.7	.374	110.3	.453	127.5	.500	126.5	December.

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CHART 13

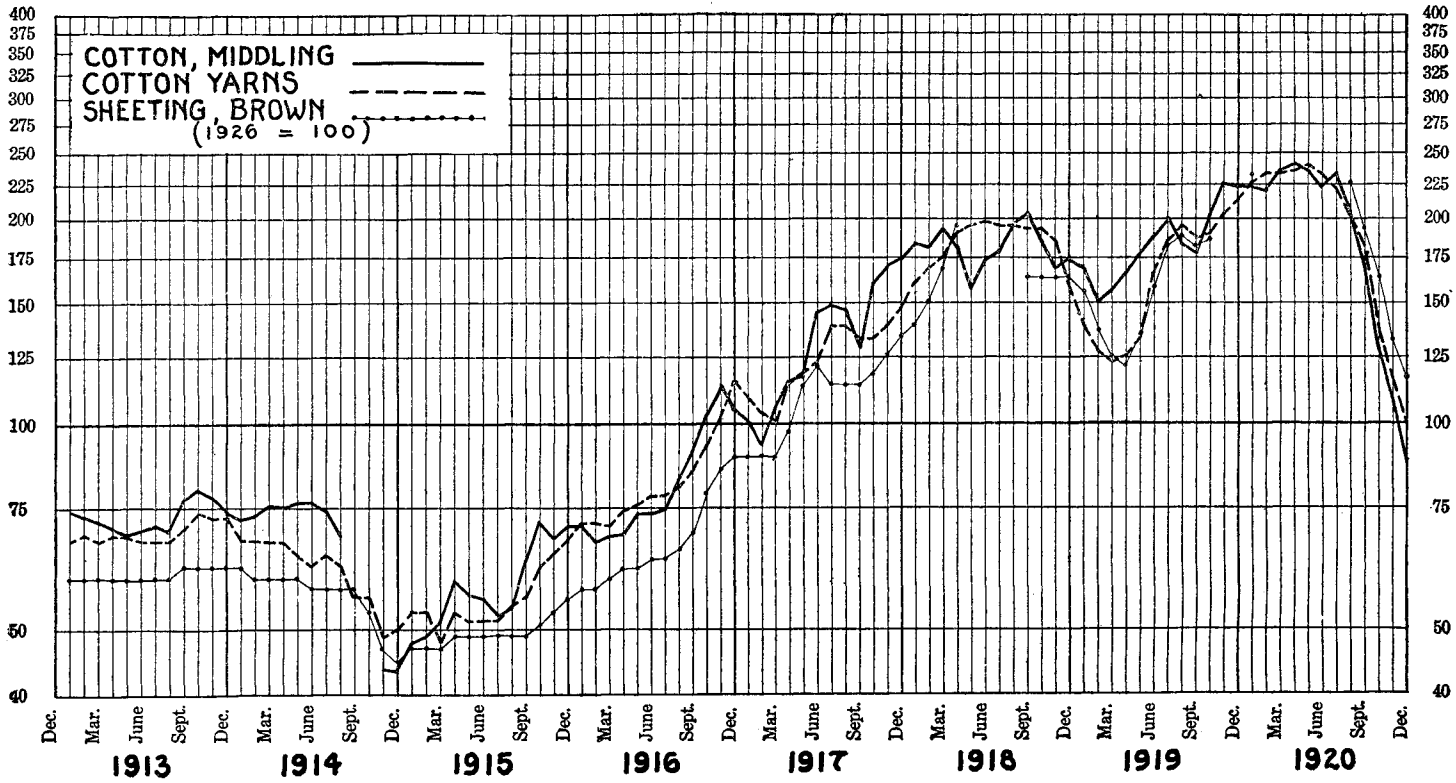

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CHART 13—Continued

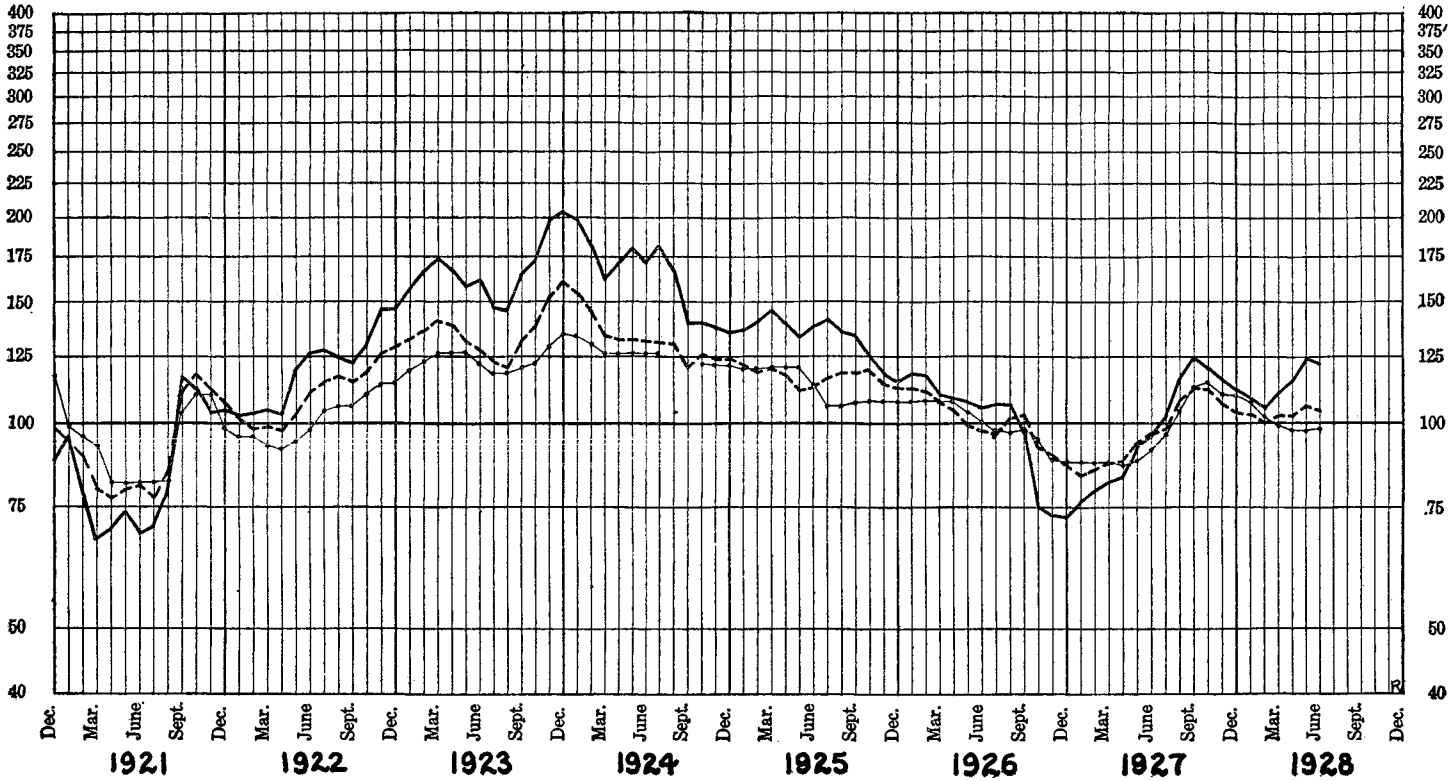

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TABLE 9.—*Average wholesale prices*

Year or month	Farm products—Continued									
	(c) Other farm products—Continued									
	Eggs: Fresh, dozen—Continued		Fruits: Fresh							
			Apples						Lemons, choice or fancy, California, box, Chicago	
	No. 1, extras, San Francisco		Baldwins, barrel				Winesaps, medium grade, box, Portland, Oreg.			
			Chicago		New York					
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.268	90.0	$3.174	77.4	$3.032	75.2	$1.346	63.1	$5.773	103.6
1914	.288	96.7	4.042	98.5	3.267	81.0	1.426	66.9	4.151	74.5
1915	.266	89.3	2.775	67.7	2.556	63.4	1.302	61.0	3.033	54.5
1916	.278	93.5	3.168	77.2	2.839	70.4	1.434	67.3	4.305	77.3
1917	.362	121.7	4.784	116.6	4.070	100.9	1.560	73.1	4.952	88.9
1918	.515	173.0	5.503	134.2	5.123	127.0	1.954	91.6	6.771	121.5
1919	.531	178.3	8.491	207.0	6.827	169.3	3.134	146.9	5.464	98.1
1920	.524	175.8	7.194	175.4	5.786	143.5	2.630	123.3	4.320	77.5
1921	.372	125.0	6.020	146.8	5.507	136.6	2.232	104.6	5.226	93.8
1922	.322	108.2	6.713	163.7	5.252	130.2	2.192	102.8	6.760	121.3
1923	.334	112.2	4.997	121.8	4.091	101.5	2.303	108.0	6.510	116.9
1924	.335	112.5	4.675	114.0	4.003	99.3	1.975	92.6	5.323	95.6
1925	.379	127.3	5.938	144.8	4.760	118.0	3.245	152.1	7.435	133.5
1926	.298	100.0	4.102	100.0	4.032	100.0	2.133	100.0	5.571	100.0
1927	.264	88.8	4.522	110.2	4.408	109.3	2.179	102.2	7.826	140.5
1926										
January	.336	113.0	4.500	109.7	4.500	111.6	2.438	114.3	5.344	95.9
February	.231	77.7	4.250	103.6	4.500	111.6	2.469	115.8	5.063	90.9
March	.226	76.0	3.650	89.0	4.100	101.7	2.000	93.8	6.050	108.6
April	.232	77.9	3.750	91.4	3.938	97.7	2.169	101.7	5.188	93.1
May	.239	80.2	5.406	131.8	4.344	107.7	2.094	98.2	6.688	120.0
June	.249	83.6	6.250	152.4	5.105	126.6	2.125	99.6	5.575	100.1
July	.265	89.0	(1)	--------	5.725	142.0	1.406	65.9	6.188	111.1
August	.305	102.5	(1)	--------	3.900	96.7	1.175	55.1	5.625	101.0
September	.348	116.9	(1)	--------	3.469	86.0	2.656	124.6	5.219	93.7
October	.383	128.5	(1)	--------	3.031	75.2	2.938	137.7	5.325	95.6
November	.374	125.6	3.100	75.6	2.800	69.4	2.175	102.0	5.675	101.9
December	.377	126.6	3.344	81.5	3.031	75.2	2.213	103.7	4.750	85.3
1927										
January	.293	98.3	3.938	96.0	3.531	87.6	2.438	114.3	5.406	97.0
February	.211	71.0	4.094	99.8	3.781	93.8	2.469	115.8	4.219	75.7
March	.227	76.3	4.050	98.7	3.950	98.0	2.000	93.8	4.900	88.0
April	.198	66.3	3.625	88.4	3.625	89.9	2.169	101.7	5.000	89.8
May	.198	66.3	4.500	109.7	4.000	99.2	2.675	125.4	5.535	99.4
June	.200	67.2	4.500	109.7	4.875	120.9	(1)	--------	6.313	113.3
July	.223	74.7	(1)	--------	(1)	--------	(1)	--------	8.469	152.0
August	.260	87.3	(1)	--------	4.125	102.3	(1)	--------	8.800	158.0
September	.318	106.8	(1)	--------	4.031	100.0	1.638	76.8	12.938	232.2
October	.346	116.3	(1)	--------	3.719	92.2	1.675	78.5	11.969	214.9
November	.368	123.4	(1)	--------	6.050	150.0	2.075	97.3	11.400	204.6
December	.329	110.5	7.000	170.7	6.625	164.3	2.375	111.4	9.125	163.8

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Farm products—Continued										
(c) Other farm products—Continued										
Fruits: Fresh—Continued		Hay						Hops: Prime to choice, Pacifics, pound, Portland, Oreg.		Year or month
Oranges, choice, California, box, Chicago		Alfalfa: No. 1, short ton, Kansas City		Clover, mixed: No. 1, short ton, Cincinnati		Timothy: No. 1, short ton, Chicago				
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$4.420	74.2	$14.186	67.4	$15.583	70.2	$16.029	68.3	$0.172	71.4	1913.
2.772	46.5	14.375	68.3	17.292	77.9	15.686	66.8	.153	63.3	1914.
3.502	58.8	13.476	64.1	17.958	80.9	16.476	70.2	.114	47.2	1915.
3.484	58.5	14.577	69.3	16.000	72.0	16.625	70.8	.103	42.9	1916.
3.315	55.7	24.610	117.0	19.948	89.8	20.846	88.8	.129	53.5	1917.
7.225	121.3	27.842	132.4	26.708	120.2	28.582	121.7	.179	74.4	1918.
4.805	80.7	31.942	151.9	30.863	139.0	32.184	137.1	.555	230.3	1919.
6.272	105.3	30.293	144.0	33.091	149.0	36.098	153.7	.732	303.9	1920.
5.219	87.6	20.151	95.8	17.813	80.2	23.365	99.5	.193	82.2	1921.
7.849	131.8	20.423	97.1	16.730	75.3	22.923	97.6	.139	57.8	1922.
5.168	86.8	23.827	113.3	19.101	86.0	23.789	101.3	.155	64.4	1923.
5.798	97.3	22.611	107.5	20.223	91.0	24.885	106.0	.235	97.6	1924.
7.662	128.6	20.159	95.8	18.858	84.9	23.490	100.0	.181	75.1	1925.
5.957	100.0	21.034	100.0	22.212	100.0	23.481	100.0	.241	100.0	1926.
7.094	119.1	18.594	88.4	17.899	80.6	19.447	82.8	.220	91.3	1927.
										1926
5.094	85.5	22.300	106.0	23.250	104.7	24.250	103.3	.198	82.0	January.
5.250	88.1	21.438	101.9	22.625	101.9	23.625	100.6	.222	92.1	February
5.550	93.2	22.875	108.8	22.100	99.5	23.100	98.4	.218	90.5	March.
6.094	102.3	25.063	119.2	24.000	108.1	24.125	102.7	.239	99.1	April.
5.719	96.0	23.850	113.4	24.000	108.1	24.900	106.0	.293	121.4	May.
5.925	99.5	16.813	79.9	21.100	95.0	24.125	102.7	.300	124.5	June.
5.906	99.2	18.250	86.8	19.875	89.5	23.750	101.1	.255	105.9	July.
5.700	95.7	19.750	93.9	18.750	84.4	24.000	102.2	.259	107.5	August.
6.594	110.7	20.250	96.3	21.813	98.2	23.250	99.0	.247	102.5	September.
7.063	118.6	20.375	96.9	22.375	100.7	22.750	96.9	.237	98.3	October.
6.775	113.7	20.300	96.5	24.100	108.5	21.700	92.4	.207	85.9	November.
5.781	97.1	21.000	99.8	23.250	104.7	22.250	94.8	.212	88.0	December.
										1927
5.688	95.5	20.700	98.4	24.000	108.1	21.600	92.0	.223	92.7	January.
5.750	96.5	20.500	97.5	22.500	101.3	21.125	90.0	.219	90.8	February.
5.350	89.8	20.000	95.1	20.100	90.5	20.500	87.3	.227	94.0	March.
5.344	89.7	19.750	93.9	19.500	87.8	20.500	87.3	.240	99.6	April.
5.925	99.5	18.563	88.3	20.400	91.8	20.500	87.3	.231	95.9	May.
6.406	107.5	15.750	74.9	18.125	81.6	19.625	83.6	.223	92.4	June.
7.156	120.1	15.550	73.9	14.750	66.4	18.000	76.7	.199	82.5	July.
8.325	139.8	16.375	77.9	15.550	70.0	19.300	82.2	.175	72.6	August.
8.844	148.5	18.000	85.6	14.125	63.6	17.625	75.1	.203	84.1	September
8.938	150.0	18.800	89.4	15.875	71.5	18.000	76.6	.251	104.0	October.
9.600	161.2	18.625	88.5	14.600	65.7	18.250	77.7	.238	98.8	November.
7.594	127.5	20.050	95.3	15.500	69.8	17.938	76.4	.214	88.8	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Farm products—Continued									
	(c) Other farm products—Continued									
	Milk: Fluid, fresh, 100 pounds						Peanuts: No. 1 grade, pound, Norfolk		Seeds	
	Chicago		New York		San Francisco				Alfalfa: 100 pounds, Kansas City	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$1.991	67.7	$2.061	56.9	$1.986	63.4	$0.036	71.7	$9.503	57.7
1914	2.005	68.2	1.935	53.4	1.995	63.7	.040	81.2	9.463	57.4
1915	1.986	67.6	1.954	53.9	1.944	62.1	.035	69.9	14.917	90.5
1916	2.051	69.8	2.107	58.2	1.921	61.4	.036	72.7	14.958	90.8
1917	2.665	90.7	2.949	81.4	2.302	73.6	.069	139.0	12.354	75.0
1918	3.214	109.3	3.605	99.5	3.228	103.1	.098	198.4	13.458	81.7
1919	3.651	124.2	3.926	108.4	3.628	115.9	.074	149.1	18.750	113.8
1920	3.600	122.5	3.944	108.9	4.242	135.5	.081	164.2	23.200	140.8
1921	2.591	88.1	3.479	96.0	3.433	109.7	.053	106.7	12.635	76.7
1922	2.372	80.7	3.386	94.5	3.140	100.3	.042	84.2	13.889	84.3
1923	3.051	103.8	3.535	98.7	3.140	100.3	.063	128.1	16.563	100.5
1924	3.023	102.8	3.167	88.4	3.140	100.3	.063	128.1	18.158	110.2
1925	2.930	99.7	3.554	99.2	3.140	100.3	.062	124.2	18.466	112.1
1926	2.940	100.0	3.623	100.0	3.130	100.0	.050	100.0	16.475	100.0
1927	2.975	101.2	3.732	103.0	3.140	100.3	.055	110.5	16.380	99.4
1926										
January	2.994	101.9	3.610	99.7	3.140	100.3	.046	93.5	16.000	97.1
February	2.994	101.9	3.610	99.7	3.140	100.3	.049	99.8	15.000	91.0
March	2.994	101.9	3.610	99.7	3.140	100.3	.047	94.7	15.000	91.0
April	3.227	109.8	3.560	98.3	3.140	100.3	.047	94.7	18.000	109.3
May	2.863	97.4	3.560	98.3	3.140	100.3	.047	94.7	16.000	97.1
June	2.747	93.5	3.560	98.3	3.084	98.5	.052	105.3	(1)	--------
July	2.863	97.4	3.560	98.3	3.084	98.5	.055	111.1	19.000	115.3
August	2.980	101.4	3.560	98.3	3.140	100.3	.056	112.3	16.000	97.1
September	2.980	101.4	3.710	102.4	3.140	100.3	.053	107.9	16.000	97.1
October	2.922	99.4	3.710	102.4	3.140	100.3	.052	104.8	16.500	100.2
November	2.863	97.4	3.710	102.4	3.140	100.3	.045	91.5	17.333	105.2
December	2.863	97.4	3.710	102.4	3.140	100.3	.044	89.7	17.000	103.2
1927										
January	2.994	101.9	3.610	99.7	3.140	100.3	.047	94.7	17.000	103.2
February	2.994	101.9	3.610	99.7	3.140	100.3	.051	102.2	17.000	103.2
March	2.994	101.9	3.610	99.7	3.140	100.3	.052	104.8	18.000	109.3
April	2.994	101.9	3.560	98.3	3.140	100.3	.052	104.8	17.167	104.2
May	2.878	97.9	3.560	98.3	3.140	100.3	.052	104.8	17.500	106.2
June	2.878	97.9	3.560	98.3	3.140	100.3	.053	106.7	(1)	--------
July	2.994	101.9	3.560	98.3	3.140	100.3	.059	120.0	(1)	--------
August	2.994	101.9	3.696	102.0	3.140	100.3	.061	122.4	15.000	91.0
September	2.994	101.9	3.980	109.9	3.140	100.3	.061	122.4	16.500	100.2
October	2.994	101.9	3.980	109.9	3.140	100.3	.063	126.3	13.000	78.9
November	2.944	101.9	4.030	111.2	3.140	100.3	.048	97.2	17.550	106.5
December	2.944	101.9	4.030	111.2	3.140	100.3	.061	122.2	17.000	103.2

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Farm products—Continued										
(c) Other farm products—Continued										
Seeds—Continued								Tobacco: Leaf, average warehouse sales, 100 pounds, Kentucky		Year or month
Clover: Red, contract grades, spot, 100 pounds, Chicago		Cottonseed: Ton, at gins		Flaxseed: No. 1, bushel, Minneapolis		Timothy: Fair to good, 100 pounds, Chicago				
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$16.517	51.9	$21.790	80.1	$1.349	57.9	$3.984	65.2	$8.909	105.2	1913.
14.798	46.5	20.405	75.0	1.525	65.5	4.543	74.3	7.484	88.3	1914.
16.263	51.1	24.563	90.3	1.794	77.1	7.041	115.2	6.949	82.0	1915.
16.830	52.9	41.147	151.3	2.228	95.7	6.448	105.5	10.300	121.6	1916.
21.016	66.1	58.305	214.4	3.093	132.9	7.125	116.6	16.793	198.2	1917.
33.658	105.8	66.185	243.4	3.940	169.2	8.808	144.1	23.014	271.7	1918.
48.717	153.1	65.563	241.1	4.533	194.7	11.149	182.4	22.102	260.9	1919.
36.002	113.2	51.728	190.2	3.792	162.9	10.404	170.2	14.595	172.3	1920.
18.787	59.0	22.183	81.6	1.849	79.4	5.703	93.3	11.784	139.1	1921.
20.115	63.2	35.039	128.8	2.477	106.4	6.048	99.0	14.450	170.6	1922.
19.315	60.7	43.690	160.6	2.737	117.6	6.823	111.6	15.058	177.7	1923.
21.852	68.7	38.345	141.0	2.501	107.4	7.303	119.5	14.729	173.9	1924.
28.511	89.6	35.069	128.9	2.721	116.9	7.157	117.1	13.928	164.4	1925.
31.817	100.0	27.197	100.0	2.328	100.0	6.111	100.0	8.472	100.0	1926.
31.440	98.8	28.558	105.0	2.202	94.6	4.164	68.1	11.276	133.1	1927.
										1926
30.979	97.4	28.400	104.4	2.500	107.4	7.213	118.0	14.600	172.3	January.
32.000	100.6	29.060	106.9	2.418	103.9	7.000	114.5	11.247	132.8	February.
31.667	99.5	29.470	108.4	2.282	98.0	6.689	109.5	7.331	86.5	March.
31.000	97.4	31.510	115.9	2.344	100.7	6.606	108.1	5.672	66.9	April.
30.520	95.9	30.840	113.4	3.294	98.5	6.504	106.4	6.070	71.6	May.
29.654	93.2	31.890	117.3	2.312	99.3	6.471	105.9	5.769	68.1	June.
27.654	86.9	31.310	115.1	2.446	105.1	6.361	104.1	6.265	74.0	July.
31.067	97.6	29.730	109.3	2.423	104.1	5.621	92.0	6.385	75.4	August.
33.490	105.3	27.380	100.7	2.317	99.5	5.476	89.6	7.346	86.7	September.
34.520	108.5	20.060	73.8	2.203	94.6	5.308	86.9	8.419	99.4	October.
34.533	108.5	18.660	68.6	2.200	94.5	5.006	81.9	10.014	118.2	November.
35.087	110.3	18.050	66.4	2.223	95.5	5.192	85.0	12.546	148.1	December.
										1927
33.620	105.7	18.550	68.2	2.208	94.8	5.250	85.9	12.356	145.8	January.
34.182	107.4	22.390	82.3	2.243	96.3	5.152	84.3	10.536	124.4	February.
36.046	113.3	25.430	93.5	2.207	94.8	4.750	77.7	10.526	124.2	March.
36.070	113.4	25.800	94.9	2.213	95.1	4.520	74.0	6.490	76.6	April.
34.830	109.5	26.050	95.8	2.310	99.2	4.250	69.5	6.299	74.4	May.
34.615	108.8	26.270	96.6	2.233	95.9	4.289	70.2	7.633	90.1	June.
30.620	96.2	26.590	97.8	2.215	95.1	4.440	72.7	8.786	103.7	July.
27.361	86.0	25.950	95.4	2.271	97.5	3.880	63.5	15.730	185.7	August.
26.480	83.2	34.410	126.5	2.197	94.4	3.370	55.1	15.594	184.1	September.
26.360	82.8	36.600	134.6	2.103	90.3	3.140	51.4	11.331	133.7	October.
28.292	88.9	37.510	137.9	2.105	90.4	3.500	57.3	9.812	115.8	November.
28.933	90.9	37.140	136.6	2.104	90.4	3.500	57.3	20.220	238.7	December.

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CHART 14

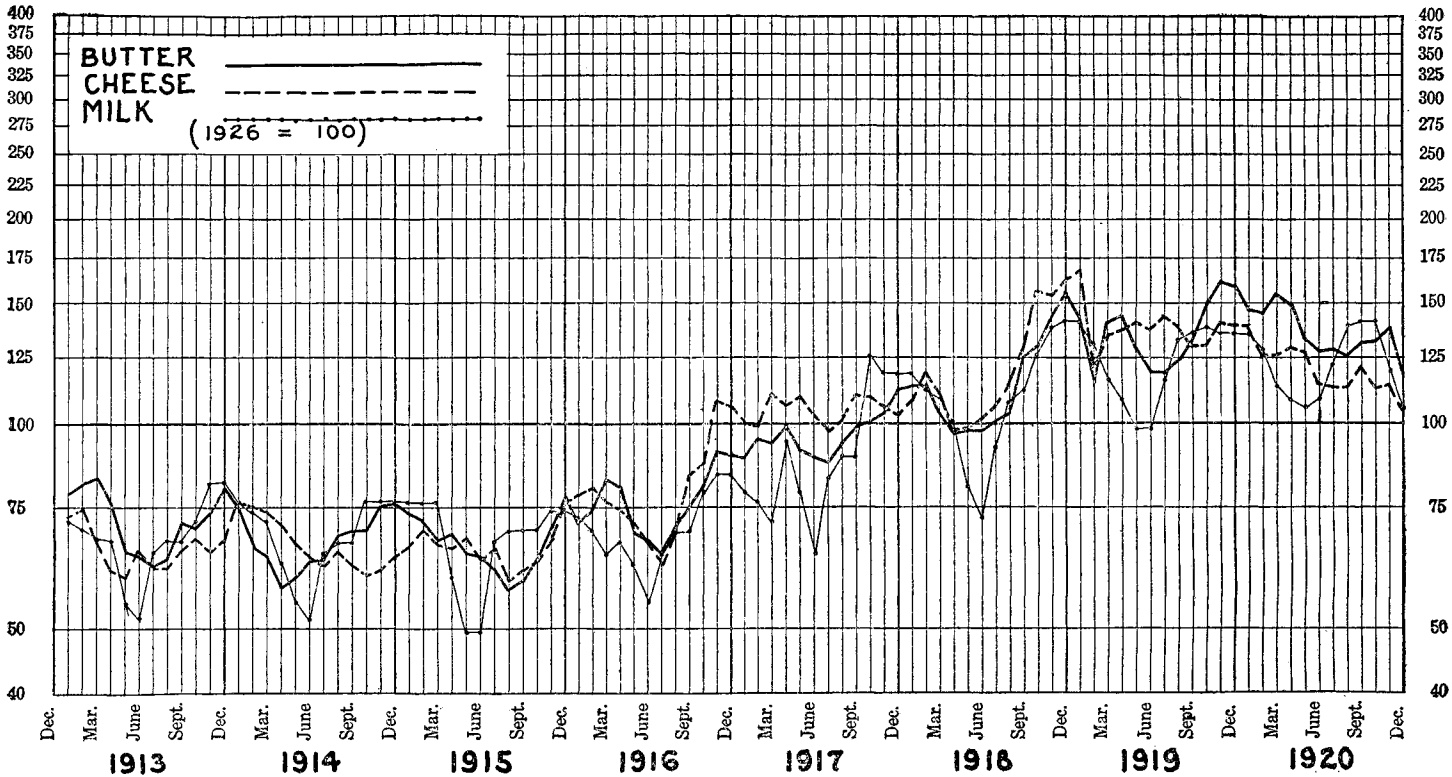

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CHART 14—Continued

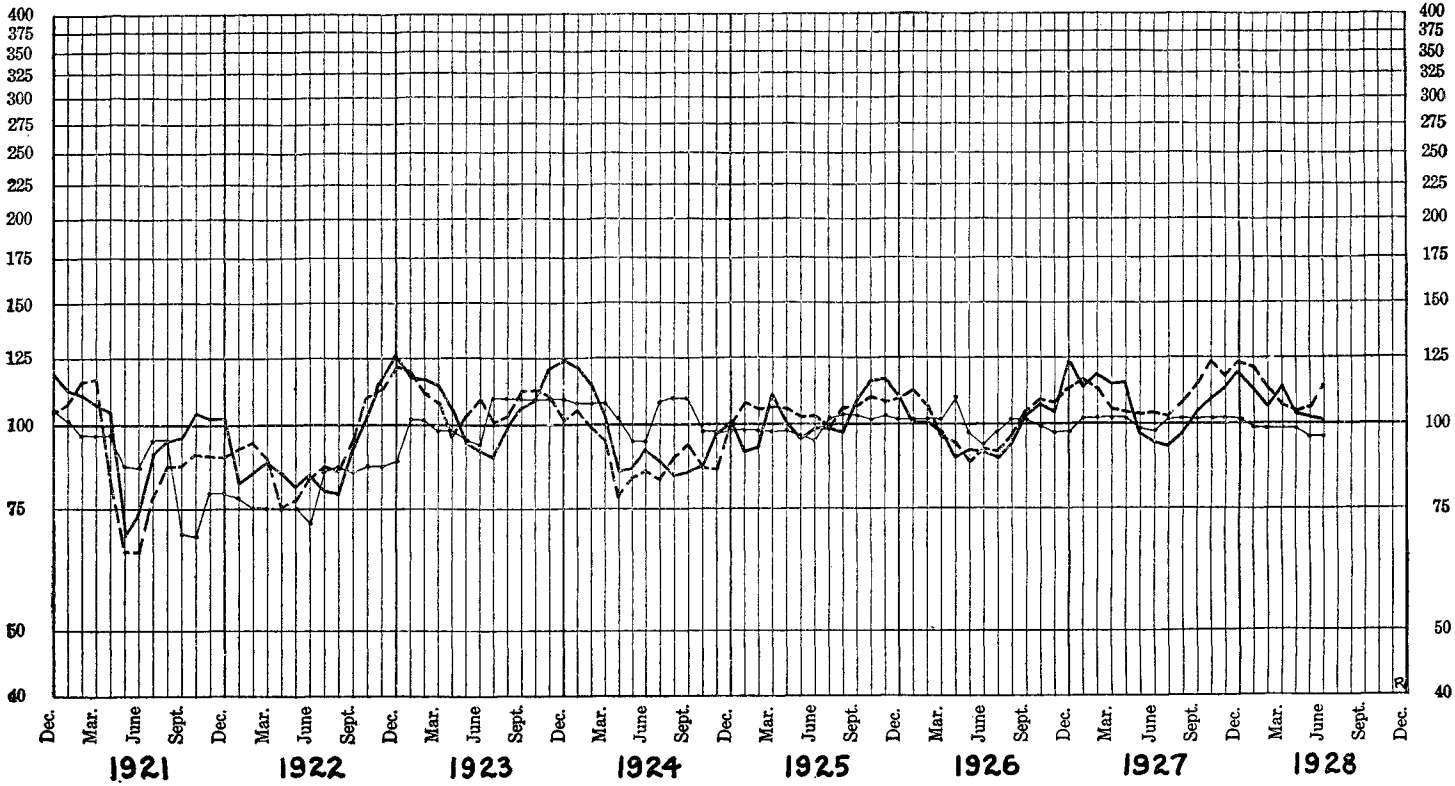

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TABLE 9.—*Average wholesale prices*

Year or month	Farm products—Continued								
	(c) Other farm products—Continued								
	Tobacco: Leaf, Burley, dark red, good leaf, 100 pounds, Louisville		Vegetables: Fresh.						
			Onions, Chicago			Potatoes: White, 100 pounds			
						Boston		Chicago	
	Average price	Relative price, 1926 equals 100	Sack, 65-70 pounds, average price	100 pounds, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$13.202	58.8	$0.857	----------	64.2	$1.134	32.2	$1.024	34.0
1914	14.654	65.2	1.510	----------	113.3	1.222	34.7	1.155	38.3
1915	13.789	61.4	.598	----------	44.8	.908	25.8	.758	25.2
1916	15.231	67.8	1.313	----------	98.4	2.119	60.1	1.851	61.4
1917	22.302	99.3	2.664	----------	199.7	3.478	98.7	3.204	106.4
1918	36.567	162.8	1.059	----------	79.4	2.490	70.6	1.620	53.8
1919	32.346	144.0	1.953	----------	146.4	2.555	72.5	2.378	78.9
1920	34.183	152.2	1.156	----------	86.7	4.355	123.5	4.343	144.1
1921	29.293	130.4	1.329	$2.438	99.6	1.719	48.8	1.790	59.4
1922	27.500	122.4	----------	3.757	153.5	1.543	43.8	1.693	56.2
1923	27.779	123.7	----------	3.179	129.9	1.967	55.8	1.457	48.4
1924	26.048	116.0	----------	2.500	102.2	1.653	46.9	1.372	45.5
1925	24.789	110.4	----------	3.667	149.8	2.116	60.0	2.105	69.9
1926	22.462	100.0	----------	2.447	100.0	3.525	100.0	3.013	100.0
1927	18.425	82.0	----------	3.020	123.4	2.347	66.6	2.309	76.6
1926									
January	25.000	111.3	----------	2.813	114.9	4.694	133.2	4.038	134.0
February	25.000	111.3	----------	2.281	93.2	4.450	126.2	3.713	123.2
March	25.000	111.3	----------	2.515	102.8	4.650	131.9	3.990	132.4
April	25.000	111.3	----------	3.250	132.8	5.825	165.3	4.575	151.8
May	22.600	100.6	----------	3.438	140.5	4.100	116.3	3.394	112.6
June	21.000	93.5	----------	3.675	150.2	3.120	88.5	3.185	105.7
July	21.000	93.5	----------	2.750	112.4	2.452	69.6	2.038	67.6
August	21.000	93.5	----------	1.990	81.3	2.847	80.8	2.230	74.0
September	21.000	93.5	----------	1.719	70.2	2.213	62.8	2.288	75.9
October	21.000	93.5	----------	1.569	64.1	2.575	73.1	2.175	72.2
November	21.000	93.5	----------	1.575	64.4	2.940	83.4	2.345	77.8
December	21.000	93.5	----------	1.800	73.6	2.800	79.4	2.263	75.1
1927									
January	21.000	93.5	----------	2.438	99.6	2.765	78.4	2.313	76.8
February	21.000	93.5	----------	2.438	99.6	2.500	70.9	2.344	77.8
March	21.000	93.5	----------	3.000	122.6	2.430	68.9	1.890	62.7
April	21.000	93.5	----------	4.156	169.8	2.319	65.8	2.600	86.3
May	18.000	80.1	----------	5.163	211.0	3.456	98.1	3.600	119.5
June	16.875	75.1	----------	5.078	207.5	3.400	96.5	3.694	122.6
July	17.000	75.7	----------	4.632	189.3	1.635	46.4	2.138	70.9
August	17.000	75.7	----------	2.425	99.1	2.081	59.0	1.990	66.0
September	17.000	75.7	----------	1.531	62.6	1.580	44.8	1.938	64.3
October	17.000	75.7	----------	1.906	77.9	1.906	54.1	1.756	58.3
November	17.000	75.7	----------	1.575	64.4	2.050	58.2	1.765	58.6
December	17.000	75.7	----------	1.875	76.6	1.945	55.2	1.675	55.6

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Farm products—Continued											
(c) Other farm products—Continued											
Vegetables: Fresh—Continued						Wool: Pound, Boston					
						Domestic					
Potatoes: White, 100 pounds—Continued				Potatoes: Sweet, Jersey, No. 1, ⅝-bushel, Philadelphia		Ohio, grease basis					Year or month
New York		Portland, Oreg.				Fine clothing			Fine delaine		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Series I, Average price	Series II, Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$1.233	32.6	$0.864	30.1	$0.483	31.5	$0.271	----------	56.9	$0.239	51.2	1913.
1.259	33.3	1.025	35.7	.482	31.5	.266	----------	56.0	.250	53.6	1914.
.977	25.9	1.163	40.5	.716	46.8	.306	----------	64.2	.300	64.3	1915.
2.152	57.0	1.524	53.0	.585	38.2	.357	----------	74.9	.353	75.6	1916.
3.572	94.6	2.782	96.8	1.156	75.5	.645	$0.544	135.5	.644	138.0	1917.
2.443	64.7	1.737	60.4	1.283	83.8	----------	.668	166.2	.790	169.3	1918.
2.752	72.9	2.377	82.7	1.647	107.6	----------	.639	159.1	.792	169.6	1919.
4.204	111.3	5.036	175.3	1.364	89.1	----------	.619	154.1	.797	170.7	1920.
2.112	55.9	1.960	68.2	1.103	72.1	----------	.293	72.8	.389	83.4	1921.
2.086	55.2	1.760	61.2	.893	58.3	----------	.451	112.2	.520	111.4	1922.
2.500	66.2	1.494	52.0	.824	53.8	----------	.509	126.8	.560	120.0	1923.
1.992	52.7	2.097	73.0	2.097	137.0	----------	.489	121.8	.579	124.1	1924.
2.370	62.8	2.826	98.3	1.561	102.0	----------	.482	119.9	.577	123.6	1925.
3.776	100.0	2.873	100.0	1.531	100.0	----------	.402	100.0	.467	100.0	1926.
2.673	70.8	2.949	102.6	.879	57.4	----------	.386	96.0	.455	97.5	1927.
											1926
5.000	132.4	3.719	129.4	1.665	108.8	----------	.440	109.5	.520	111.4	January.
4.826	127.8	3.500	121.8	1.756	114.8	----------	.440	109.5	.520	111.4	February.
4.883	129.3	3.375	117.5	1.800	117.6	----------	.410	102.1	.480	102.8	March.
6.267	166.0	3.750	130.5	2.175	142.1	----------	.390	97.1	.460	98.6	April.
4.696	124.3	3.938	137.0	2.406	157.2	----------	.380	94.6	.440	94.3	May.
3.036	80.4	2.750	95.7	2.333	152.5	----------	.390	97.1	.450	96.4	June.
2.153	57.0	2.031	70.7	(1)	-------	----------	.380	94.6	.450	96.4	July.
2.503	66.3	1.915	66.7	(1)	-------	----------	.390	97.1	.450	96.4	August.
2.517	66.7	2.081	72.4	.963	62.9	----------	.400	99.6	.460	98.6	September.
3.160	83.7	2.219	77.2	.775	50.6	----------	.410	102.1	.460	98.6	October.
3.306	87.5	2.650	92.2	.681	44.5	----------	.400	99.6	.460	98.6	November.
3.313	87.7	2.750	95.7	.835	54.6	----------	.390	97.1	.450	96.4	December.
											1927
3.358	88.9	3.656	127.3	.888	58.0	----------	.390	97.1	.450	96.4	January.
3.264	86.4	3.500	121.8	.806	52.7	----------	.390	97.1	.450	96.4	February.
3.381	89.5	3.375	117.5	.800	52.3	----------	.390	97.1	.450	96.4	March.
3.351	88.7	3.750	130.5	.950	62.1	----------	.380	94.6	.440	94.3	April.
3.612	95.6	4.275	148.8	.988	64.5	----------	.370	92.1	.440	94.3	May.
2.750	72.8	4.406	153.4	1.300	84.9	----------	.370	92.1	.450	96.4	June.
2.017	53.4	3.406	118.6	(1)	-------	----------	.390	97.1	.460	98.6	July.
1.856	49.1	2.406	83.8	1.333	87.1	----------	.390	97.1	.460	98.6	August.
1.962	52.0	1.913	66.6	.908	59.3	----------	.390	97.1	.460	98.6	September.
2.240	59.3	1.825	63.5	.630	41.2	----------	.390	97.1	.460	98.6	October.
2.156	57.1	1.380	48.0	.744	48.6	----------	.390	97.1	.470	100.7	November.
2.052	54.3	1.550	53.9	.860	56.2	----------	.390	97.1	.470	100.7	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Farm products—Continued							
	(c) Other farm products—Continued							
	Wool: Pound, Boston—Continued							
	Domestic—Continued							
	Ohio, grease basis—Continued				Territory, scoured			
	Half blood		Medium grades (¼ and ⅜)		Fine and fine medium, staple		Half blood	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.254	55.1	$0.252	55.2	$0.562	48.8	$0.528	49.1
1914	.265	57.4	.257	56.3	.593	51.5	.571	53.1
1915	.349	75.6	.358	78.5	.707	61.4	.693	64.5
1916	.392	84.8	.408	89.4	.845	73.4	.762	72.8
1917	.634	137.4	.659	144.3	1.568	136.2	1.455	139.0
1918	.803	174.0	.765	167.6	1.815	157.6	1.714	163.7
1919	.772	167.1	.654	143.2	1.775	154.1	1.640	156.7
1920	.715	154.9	.534	117.0	1.604	139.3	1.417	135.3
1921	.350	75.8	.279	61.1	.828	71.9	.685	65.4
1922	.478	103.6	.430	94.2	1.238	107.5	1.075	102.7
1923	.550	119.1	.538	117.9	1.379	119.8	1.238	118.2
1924	.568	122.9	.548	120.0	1.407	122.2	1.314	125.5
1925	.558	120.9	.558	122.2	1.392	120.9	1.267	121.0
1926	.462	100.0	.457	100.0	1.152	100.0	1.047	100.0
1927	.451	97.6	.447	97.8	1.107	96.1	1.015	97.0
1926								
January	.530	114.8	.530	116.0	1.284	111.5	1.199	114.5
February	.520	112.6	.520	113.9	1.270	110.3	1.171	111.9
March	.480	104.0	.480	105.1	1.194	103.7	1.101	105.2
April	.460	99.6	.450	98.5	1.150	99.9	1.050	100.3
May	.430	93.1	.420	92.0	1.129	98.0	1.011	96.6
June	.440	95.3	.430	94.2	1.114	96.7	.983	93.8
July	.440	95.3	.430	94.2	1.110	96.4	.990	94.6
August	.440	95.3	.430	94.2	1.102	95.7	.990	94.6
September	.450	97.5	.440	96.3	1.106	96.1	1.003	95.8
October	.450	97.5	.450	98.5	1.135	98.6	1.043	99.6
November	.450	97.5	.450	98.5	1.135	98.6	1.033	98.7
December	.450	97.5	.450	98.5	1.103	95.7	1.014	96.8
1927								
January	.450	97.5	.440	96.3	1.097	95.3	1.004	95.9
February	.450	97.5	.440	96.3	1.110	96.4	1.010	96.5
March	.450	97.5	.440	96.3	1.110	96.4	1.014	96.8
April	.440	95.3	.430	94.2	1.098	95.3	1.010	96.5
May	.430	93.1	.420	92.0	1.075	93.3	.997	95.2
June	.440	95.3	.430	94.2	1.075	93.3	.988	94.3
July	.450	97.5	.440	96.3	1.095	95.1	1.006	96.1
August	.450	97.5	.440	96.3	1.105	96.0	1.023	97.7
September	.450	97.5	.450	98.5	1.125	97.7	1.023	97.7
October	.460	99.6	.470	102.9	1.131	98.2	1.033	98.7
November	.470	101.8	.480	105.1	1.135	98.6	1.040	99.3
December	.470	101.8	.480	105.1	1.135	98.6	1.039	99.2

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of commodities, 1913 to 1927—Continued

Farm products—Continued								
(c) Other farm products—Continued								
Wool: Pound, Boston—Continued								
Foreign								Year or month
Argentine, crossbreds, grease basis				Australian, Geelong 56's, scoured basis		Montevideo, one-fourth blood, 50's, grease basis		
High quarter blood		Straight quarter blood						
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.362	113.1	$0.340	120.0	$0.647	95.3	$0.354	96.0	1913.
.281	87.7	.239	84.4	.536	79.0	.280	75.9	1914.
.400	124.9	.370	130.6	.632	93.1	.400	108.5	1915.
.460	143.6	.439	155.0	.779	114.9	.470	127.4	1916.
.680	212.3	.643	227.0	1.262	186.0	.710	192.5	1917.
.890	249.8	.748	264.0	1.517	223.6	.820	222.3	1918.
.600	187.3	.505	178.2	1.322	194.8	.690	187.1	1919.
.380	118.6	.279	98.5	1.126	166.0	.520	141.0	1920.
.220	68.7	.183	64.7	.518	76.3	.250	67.8	1921.
.405	126.4	.344	121.5	.628	92.6	.434	117.7	1922.
.504	157.3	.407	143.6	.719	105.9	.541	146.6	1923.
.407	127.1	.359	126.5	.905	133.4	.463	125.5	1924.
.417	130.3	.375	132.4	.868	128.0	.464	125.9	1925.
.320	100.0	.283	100.0	.678	100.0	.369	100.0	1926.
.327	102.0	.300	105.7	.674	99.4	.372	100.7	1927.
								1926
.345	107.7	.300	105.9	.740	109.1	.410	111.2	January.
.338	105.4	.291	102.8	.733	108.0	.404	109.5	February.
.323	100.7	.281	99.3	.710	104.7	.395	107.1	March.
.315	98.3	.285	100.6	.684	100.8	.375	101.7	April.
.315	98.3	.285	100.6	.648	95.5	.359	97.3	May.
.315	98.3	.279	98.4	.640	94.3	.343	92.9	June.
.316	98.7	.273	96.3	.640	94.3	.350	94.9	July.
.315	98.3	.275	97.0	.640	94.3	.344	93.2	August.
.318	99.1	.278	97.9	.651	96.0	.354	95.9	September.
.325	101.5	.297	104.8	.685	101.0	.375	101.7	October.
.320	99.9	.286	101.0	.685	101.0	.368	99.6	November.
.295	92.1	.265	93.5	.685	101.0	.345	93.5	December.
								1927
.296	92.4	.268	94.6	.685	101.0	.345	93.5	January.
.309	96.4	.290	102.3	.685	101.0	.356	96.4	February.
.315	98.3	.295	104.1	.685	101.0	.361	97.8	March.
.315	98.3	.288	101.6	.685	101.0	.355	96.3	April.
.311	97.2	.278	97.9	.660	97.3	.355	96.3	May.
.310	96.8	.280	98.8	.660	97.3	.355	96.3	June.
.319	99.6	.292	103.0	.660	97.3	.361	97.9	July.
.334	104.2	.315	111.2	.660	97.3	.375	101.7	August.
.338	105.4	.318	112.0	.660	97.3	.376	102.0	September.
.348	108.6	.322	113.6	.666	98.2	.394	106.8	October.
.365	114.0	.325	114.7	.690	101.7	.405	109.8	November.
.361	112.7	.325	114.7	.690	101.7	.417	113.1	December.

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CHART 15

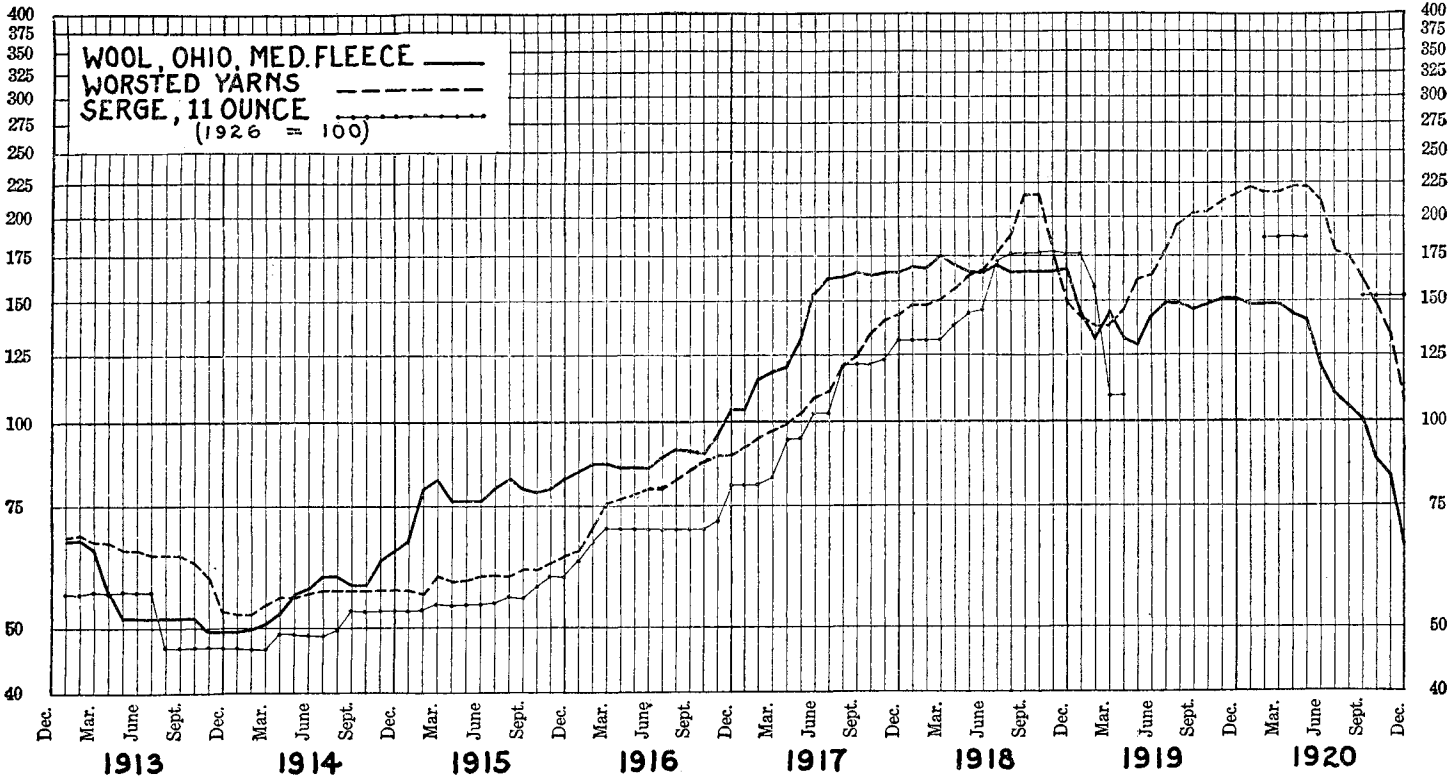

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CHART 15—Continued

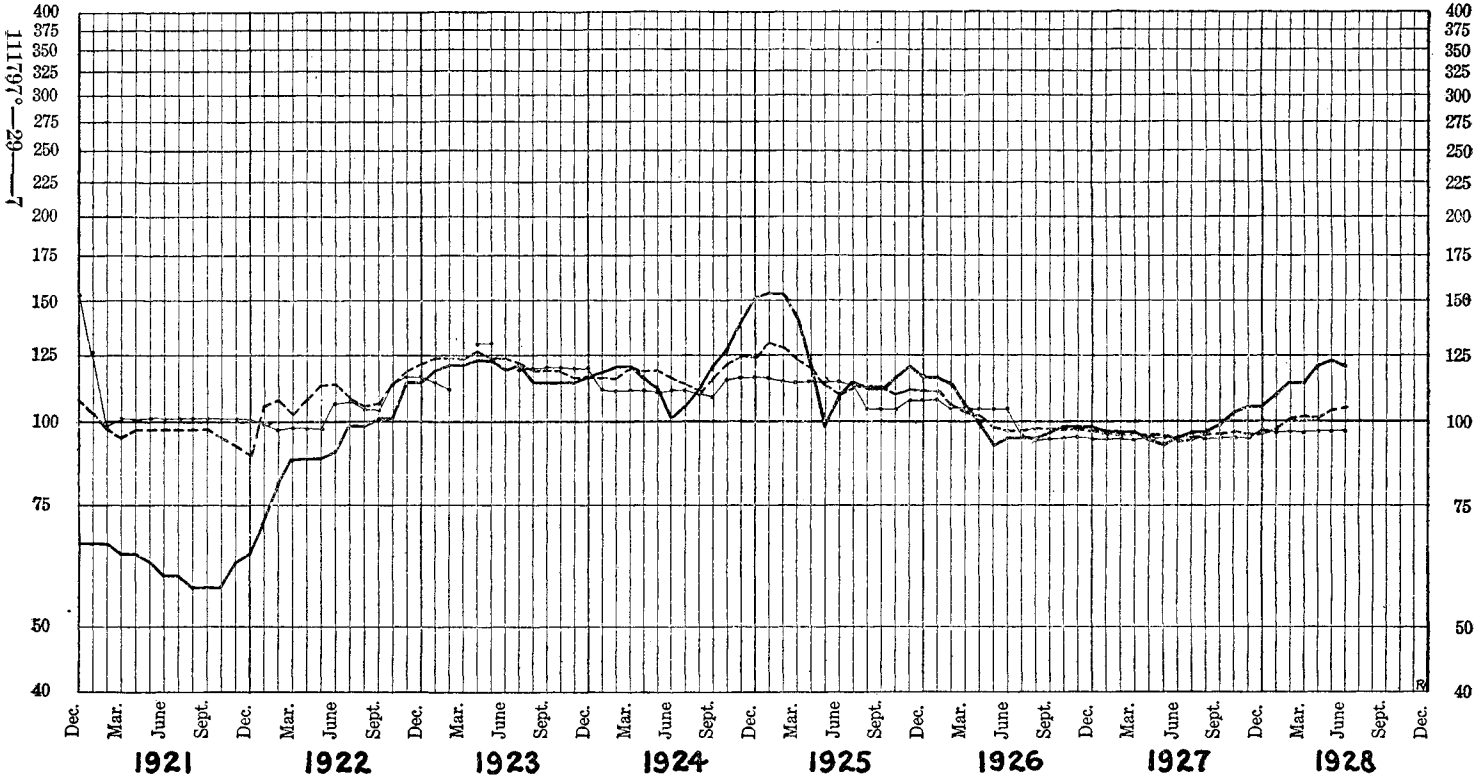

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TABLE 9.—*Average wholesale prices*

Year or month	Foods									
	(a) Butter, cheese, and milk									
	Butter: Creamery, pound									
	Boston						Chicago			
	Extra		Firsts		Seconds		Extra		Extra firsts	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.317	72.3	$0.297	70.5	$0.275	70.3	$0.310	72.4	$0.297	71.7
1914	.294	66.9	.273	64.7	.245	62.7	.287	67.0	.273	65.9
1915	.293	66.7	.293	64.7	.251	64.1	.284	66.1	.274	66.2
1916	.334	76.1	.318	75.5	.302	77.2	.325	75.9	.318	76.7
1917	.415	94.5	.403	95.6	.388	99.1	.411	95.9	.403	97.4
1918	.506	115.4	.492	116.7	.467	119.3	.495	115.3	.489	117.9
1919	.598	136.2	.578	137.1	.550	140.5	.586	136.6	.572	138.0
1920	.600	136.7	.568	134.9	.520	133.0	.584	136.2	.568	137.1
1921	.431	98.2	.400	95.0	.361	92.3	.416	97.0	.400	96.6
1922	.404	92.0	.376	89.2	.344	87.9	.390	91.0	.377	91.0
1923	.471	107.2	.453	107.4	.426	109.0	.460	107.4	.444	107.2
1924	.427	97.3	.409	96.9	.386	98.7	.410	95.7	.399	96.3
1925	.453	103.2	.435	103.2	.413	105.6	.442	103.1	.426	102.7
1926	.439	100.0	.421	100.0	.391	100.0	.429	100.0	.414	100.0
1927	.469	106.8	.446	105.7	.417	106.6	.458	106.9	.443	106.9
1926										
January	.446	101.7	.433	102.8	.412	105.3	.432	100.8	.426	102.7
February	.450	102.5	.438	103.8	.418	106.7	.430	100.3	.419	101.1
March	.427	97.3	.416	98.6	.400	102.1	.418	97.4	.405	97.7
April	.395	90.0	.385	91.3	.366	93.6	.385	89.7	.378	91.3
May	.408	93.0	.398	94.5	.377	96.3	.394	91.9	.385	92.9
June	.411	93.5	.395	93.8	.371	94.8	.390	90.9	.379	91.5
July	.405	92.3	.385	91.4	.358	91.5	.384	89.6	.377	90.9
August	.414	94.3	.394	93.4	.366	93.5	.400	93.2	.393	94.9
September	.441	100.5	.418	99.1	.388	99.1	.438	102.2	.416	100.4
October	.461	105.1	.479	113.6	.395	101.0	.458	106.7	.440	106.1
November	.479	109.1	.438	103.8	.401	102.6	.490	114.2	.466	112.6
December	.521	118.7	.476	113.0	.436	111.5	.531	123.9	.498	120.1
1927										
January	.490	111.6	.473	112.1	.449	114.7	.487	113.6	.473	114.2
February	.516	117.6	.501	118.8	.478	122.1	.507	118.2	.493	118.9
March	.509	115.9	.501	118.8	.488	124.6	.492	114.7	.480	115.9
April	.508	115.6	.500	118.6	.488	124.6	.495	115.4	.472	113.8
May	.434	98.8	.420	99.7	.390	99.7	.417	97.1	.408	98.4
June	.423	96.4	.400	94.8	.367	93.7	.403	94.0	.394	95.1
July	.416	94.0	.396	93.9	.367	93.8	.399	93.0	.386	93.0
August	.419	95.5	.399	94.8	.371	94.9	.412	96.1	.399	96.3
September	.459	104.6	.426	101.0	.386	98.7	.449	104.8	.428	103.3
October	.474	107.9	.438	104.0	.401	102.6	.464	108.1	.442	106.7
November	.478	108.8	.444	105.3	.409	104.5	.483	112.5	.454	109.7
December	.498	113.4	.453	107.4	.416	106.3	.507	118.2	.479	115.5

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of commodities, 1913 to 1927—Continued

Foods—Continued										
(*a*) Butter, cheese, and milk—Continued										
Butter: Creamery, pound—Continued										
Chicago—Con.		Cincinnati, as to score		New Orleans				New York		Year or month
Firsts				Fancy		Choice		Extra		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.276	70.6	--------	--------	$0.336	70.6	$0.324	70.1	$0.323	72.7	1913.
.252	64.5	--------	--------	.316	66.5	.302	65.9	.299	67.5	1914.
.254	65.2	--------	--------	.313	65.8	.301	65.7	.299	67.4	1915.
.301	77.2	--------	--------	.356	74.8	.347	75.8	.341	76.9	1916.
.383	98.1	--------	--------	.441	92.7	.434	94.7	.427	96.3	1917.
.469	120.2	--------	--------	.526	110.5	.519	113.1	.516	116.4	1918.
.544	139.5	--------	--------	.623	130.9	.614	133.9	.605	136.6	1919.
.522	133.9	--------	--------	.632	132.9	.622	135.7	.614	138.5	1920.
.359	92.1	--------	--------	.464	97.4	.454	99.0	.434	97.8	1921.
.345	88.5	$0.367	93.1	.431	90.5	.421	91.8	.406	91.5	1922.
.421	107.9	.435	110.3	.501	105.4	.492	107.3	.468	105.6	1923.
.379	97.1	.376	95.3	.463	97.3	.453	98.8	.427	96.4	1924.
.405	103.8	.408	103.2	.488	102.6	.478	104.2	.454	102.3	1925.
.390	100.0	.395	100.0	.476	100.0	.458	100.0	.443	100.0	1926.
.415	106.5	.425	107.7	.493	103.5	.457	99.7	.473	106.6	1927.
										1926
.414	106.1	.410	103.9	.493	103.5	.475	103.6	.445	100.4	January.
.408	104.5	.405	102.6	.500	105.1	.490	106.9	.443	100.0	February.
.395	101.4	.389	98.6	.484	101.7	.474	103.4	.429	96.7	March.
.368	94.2	.358	90.6	.453	95.1	.443	96.6	.396	89.2	April.
.370	94.7	.366	92.8	.445	93.5	.435	94.9	.407	91.9	May.
.361	92.6	.380	96.3	.444	93.3	.412	89.9	.409	92.3	June.
.358	91.7	.360	91.2	.440	92.5	.420	91.6	.405	91.4	July.
.369	94.7	.365	92.5	.448	94.2	.428	93.4	.418	94.2	August.
.384	98.4	.393	99.4	.473	99.3	.453	98.7	.446	100.6	September.
.400	102.6	.410	103.9	.486	102.2	.476	103.9	.468	105.7	October.
.419	107.5	.428	108.4	.504	105.9	.495	108.0	.507	114.4	November.
.439	112.7	.470	119.1	.546	114.8	.505	110.2	.549	123.9	December.
										1927
.452	115.9	.465	117.8	.539	113.2	.524	114.3	.497	112.2	January.
.477	122.3	.485	122.9	.546	114.8	.513	111.8	.513	115.7	February.
.472	121.1	.472	119.6	.542	113.9	.508	110.8	.503	113.5	March.
.456	116.8	.470	119.1	.540	113.5	.495	108.0	.509	114.8	April.
.380	97.4	.396	100.3	.470	98.8	.428	93.4	.436	98.3	May.
.371	95.0	.383	96.9	.453	95.1	.413	90.0	.425	95.8	June.
.368	94.2	.370	93.7	.449	94.3	.410	89.5	.416	93.8	July.
.374	96.0	.373	94.5	.440	92.5	.428	93.4	.417	94.1	August.
.386	98.9	.398	100.7	.450	94.6	.420	91.6	.465	104.9	September.
.404	103.5	.413	104.5	.484	101.7	.430	93.8	.484	109.1	October.
.413	105.8	.430	108.9	.482	101.3	.448	97.8	.498	112.3	November.
.427	109.4	.455	115.3	.525	110.3	.470	102.6	.519	117.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued									
	(a) Butter, cheese, and milk—Continued									
	Butter: Creamery, pound—Continued									
	New York—Continued				Philadelphia					
	Firsts		Seconds		Extra		Extra firsts		Firsts	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.301	71.8	$0.278	71.6	$0.326	71.7	$0.313	70.7	$0.300	73.7
1914	.279	66.5	.251	64.6	.303	66.7	.291	65.7	.276	67.9
1915	.282	67.2	.257	66.3	.302	66.4	.289	65.2	.275	67.6
1916	.327	78.0	.308	79.3	.346	76.1	.333	75.3	.321	79.0
1917	.411	98.0	.388	100.0	.431	94.8	.419	94.6	.406	99.9
1918	.500	119.2	.469	120.8	.517	113.8	.507	114.4	.490	120.4
1919	.577	137.6	.535	138.0	.616	135.5	.598	134.9	.563	138.5
1920	.573	136.6	.512	132.1	.624	137.3	.606	136.7	.554	136.2
1921	.401	95.7	.349	90.0	.440	96.7	.420	94.7	.379	93.2
1922	.376	89.5	.340	87.6	.414	91.1	.394	89.0	.358	87.9
1923	.449	107.0	.424	109.4	.477	104.8	.461	104.1	.437	107.4
1924	.408	97.2	.379	97.6	.434	95.4	.421	95.1	.394	96.9
1925	.434	103.5	.408	105.3	.463	101.8	.451	101.8	.423	103.9
1926	.420	100.0	.388	100.0	.455	100.0	.443	100.0	.407	100.0
1927	.446	106.3	.416	107.1	.480	105.6	.467	105.4	.431	105.9
1926										
January	.432	103.0	.418	107.8	.464	102.1	.457	103.2	.437	107.5
February	.432	102.9	.417	107.4	.456	100.4	.448	101.0	.429	105.5
March	.416	99.2	.401	103.3	.427	93.9	.421	95.1	.406	99.9
April	.383	91.4	.367	94.5	.402	88.4	.395	89.2	.380	93.3
May	.392	93.3	.370	95.5	.421	92.7	.411	92.8	.386	95.0
June	.392	93.3	.367	94.7	.424	93.2	.413	93.1	.381	93.6
July	.384	91.6	.354	91.2	.415	91.3	.403	91.0	.373	91.6
August	.393	93.7	.357	92.1	.428	94.2	.413	93.1	.382	93.9
September	.419	100.0	.383	98.6	.456	100.4	.444	100.2	.406	99.9
October	.435	103.7	.391	100.7	.478	105.1	.462	104.3	.410	100.8
November	.463	110.3	.407	104.8	.518	113.8	.500	112.9	.421	103.6
December	.497	118.5	.429	110.6	.556	122.3	.540	121.9	.462	113.6
1927										
January	.472	112.4	.438	112.8	.496	109.2	.486	109.8	.463	113.9
February	.498	118.7	.476	122.6	.524	115.2	.513	115.7	.493	121.1
March	.495	118.0	.484	124.7	.505	111.1	.499	112.6	.489	120.2
April	.499	118.9	.482	124.3	.506	111.3	.498	112.4	.476	116.9
May	.413	98.3	.382	98.4	.434	95.4	.445	100.4	.401	98.5
June	.395	94.2	.367	94.6	.434	95.4	.423	95.4	.388	95.3
July	.394	94.0	.369	95.3	.426	93.7	.411	92.8	.381	93.7
August	.400	95.2	.378	97.3	.430	94.6	.414	93.4	.388	95.4
September	.430	102.5	.394	101.5	.474	104.3	.453	102.3	.410	100.7
October	.446	106.4	.406	104.6	.494	108.6	.475	107.2	.424	104.2
November	.452	107.7	.406	104.7	.506	111.4	.485	109.5	.424	104.2
December	.466	111.2	.411	105.9	.529	116.4	.504	113.8	.437	107.5

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of commodities, 1913 to 1927—Continued

Foods—Continued									
(*a*) Butter, cheese, and milk—Continued									
Butter: Creamery, pound—Continued							Cheese: Whole milk, pound		Year or month
			San Francisco						
			Extra		Firsts		American twins, Chicago		
Elgin, Ill., average price	Extra, St. Louis, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.308	----------	70.2	$0.317	71.8	$0.296	70.9	$0.142	65.3	1913.
.288	----------	65.7	.271	62.2	.247	59.1	.144	66.3	1914.
.285	----------	64.9	.262	60.2	.239	57.1	.142	65.6	1915.
.327	$0.329	74.7	.290	66.5	.275	65.8	.174	80.4	1916.
----------	.415	94.3	.398	91.3	.382	91.4	.227	104.6	1917.
----------	.502	114.0	.525	120.6	.503	120.4	.264	121.7	1918.
----------	.589	133.9	.603	138.3	.564	135.0	.301	138.5	1919.
----------	.585	132.8	.602	138.1	.588	140.6	.262	120.6	1920.
----------	.413	93.9	.435	99.7	.401	96.0	.194	89.4	1921.
----------	.396	90.0	.433	99.4	.408	97.7	.204	94.1	1922.
----------	.467	106.0	.487	111.8	.461	110.3	.232	106.9	1923.
----------	.422	95.8	.437	100.3	.418	100.0	.196	90.4	1924.
----------	.450	102.1	.503	115.3	.473	113.1	.230	105.8	1925.
----------	.440	100.0	.436	100.0	.418	100.0	.217	100.0	1926.
----------	.474	107.8	.454	104.1	.436	104.3	.241	111.2	1927.
									1926
----------	.447	101.5	.474	108.7	.458	109.4	.243	112.0	January.
----------	.441	100.3	.470	107.8	.445	106.5	.230	106.1	February.
----------	.425	96.5	.426	97.8	.418	99.9	.208	96.0	March.
----------	.393	89.3	.404	92.7	.399	95.5	.193	89.1	April.
----------	.405	92.0	.401	92.1	.396	94.8	.191	88.2	May.
----------	.403	91.4	.405	92.9	.394	94.2	.200	92.2	June.
----------	.395	89.7	.407	93.4	.390	93.3	.198	91.3	July.
----------	.416	94.6	.435	99.8	.415	99.3	.208	96.0	August.
----------	.436	99.1	.440	101.0	.410	98.0	.223	102.9	September.
----------	.469	106.5	.446	102.4	.421	100.8	.234	108.0	October.
----------	.503	114.2	.453	103.8	.429	102.6	.234	107.8	November.
----------	.539	122.4	.473	108.5	.449	107.4	.244	112.4	December.
									1927
----------	.503	114.2	.473	108.4	.460	110.0	.253	116.4	January.
----------	.526	119.6	.478	109.6	.469	112.2	.245	112.8	February.
----------	.508	115.3	.453	103.9	.445	106.5	.230	106.1	March.
----------	.497	112.9	.423	96.9	.411	98.4	.228	104.8	April.
----------	.435	98.8	.413	94.7	.404	96.6	.225	103.7	May.
----------	.423	96.0	.418	95.9	.402	96.2	.226	104.3	June.
----------	.413	93.7	.418	95.8	.399	95.4	.223	102.9	July.
----------	.429	97.5	.441	101.3	.425	101.7	.235	108.4	August.
----------	.468	106.2	.468	107.4	.442	105.7	.249	114.9	September.
----------	.480	109.0	.485	111.3	.446	106.8	.268	123.5	October.
----------	.500	113.6	.490	112.4	.453	108.3	.254	117.2	November.
----------	.523	118.7	.486	111.5	.471	112.7	.267	123.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued									
	(a) Butter, cheese, and milk—Continued								(b) Meats	
	Cheese: Whole milk, pound—Contd.				Milk: Case, 48 cans, New York				Beef	
	Colored, average run, New York		California flats, fancy, San Francisco		Condensed		Evaporated		Cured, barrel (200 pounds), New York	
									Family	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.154	67.9	$0.159	69.7	$4.700	80.2	$3.535	80.5		
1914	.152	66.8	.148	64.8	4.563	77.9	3.416	77.8		
1915	.151	66.4	.132	57.5	4.621	78.9	3.076	70.0		
1916	.181	79.5	.156	68.2	5.284	90.2	3.745	85.2		
1917	.241	106.1	.213	93.1	6.812	116.3	5.217	118.8		
1918	.268	117.8	.279	121.8	7.348	125.5	5.639	128.3		
1919	.315	138.7	.326	142.3	8.211	140.2	6.350	144.5		
1920	.274	120.8	.307	134.2	9.522	162.6	5.934	135.1		
1921	.204	89.9	.227	99.3	7.061	120.6	5.101	116.1		
1922	.218	95.9	.228	99.6	5.247	89.6	4.137	94.2		
1923	.241	106.3	.256	111.9	6.240	106.5	4.708	107.2	$19.063	81.1
1924	.192	84.5	.223	97.6	5.980	102.1	4.144	94.3	20.561	87.5
1925	.231	101.8	.252	110.3	5.907	100.8	4.336	98.7	22.914	97.5
1926	.227	100.0	.229	100.0	5.857	100.0	4.393	100.0	23.491	100.0
1927	.249	109.4	.225	98.3	5.870	100.2	4.564	103.9	22.750	96.8
1926										
January	.249	109.8	.265	115.8	6.000	102.4	4.719	107.4	28.000	119.2
February	.256	112.9	.259	113.1	5.950	101.6	4.438	101.0	27.250	116.0
March	.237	104.4	.226	98.9	5.950	101.6	4.375	99.6	26.000	110.7
April	.196	86.1	.216	94.4	5.925	101.2	4.363	99.3	25.125	107.0
May	.193	85.0	.209	91.3	5.863	100.1	4.338	98.7	23.750	101.1
June	.208	91.6	.208	90.7	5.855	100.0	4.325	98.4	22.600	96.2
July	.218	96.0	.203	88.7	5.869	100.2	4.325	98.4	22.100	94.1
August	.217	95.5	.210	91.8	5.750	98.2	4.355	99.1	22.500	95.8
September	.226	99.3	.224	97.9	5.763	98.4	4.450	101.3	22.200	94.5
October	.231	101.5	.235	102.7	5.850	99.9	4.413	100.4	21.250	90.5
November	.243	107.0	.246	107.6	5.845	99.8	4.415	100.5	20.875	88.5
December	.253	111.2	.250	109.3	5.675	96.9	4.481	102.0	21.100	89.8
1927										
January	.246	108.1	.246	107.6	5.625	96.0	4.500	102.4	21.500	91.5
February	.253	111.2	.233	101.6	5.719	97.6	4.500	102.4	21.500	91.5
March	.234	102.8	.226	98.8	5.750	98.2	4.500	102.4	21.500	91.5
April	.223	98.0	.229	100.0	5.838	99.7	4.575	104.1	21.500	91.5
May	.225	98.9	.203	88.5	5.925	101.2	4.630	105.4	20.300	86.4
June	.218	96.2	.200	87.4	5.900	100.7	4.600	104.7	19.625	83.5
July	.243	107.2	.204	89.1	5.825	99.5	4.581	104.3	19.500	83.0
August	.253	111.2	.210	91.8	5.825	99.5	4.575	104.1	20.400	86.8
September	.262	115.3	.222	97.0	6.000	102.4	4.575	104.1	23.000	97.9
October	.273	120.3	.233	101.6	6.000	102.4	4.575	104.1	25.500	108.6
November	.275	121.1	.250	109.3	6.020	102.8	4.585	104.4	28.000	119.2
December	.281	123.6	.246	107.5	6.000	102.4	4.569	104.0	30.875	131.4

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of commodities, 1913 to 1927—Continued.

Foods—Continued										
(*b*) Meats—Continued										
Beef—Continued										
Cured, barrel (200 pounds) New York—Continued		Fresh, steer, pound, Chicago								Year or month
Salt, mess		Carcass, good native steers		Loins, ends (hips)		Ribs, No. 2		Rounds, No. 2		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$18.923	89.6	$0.130	78.9	$0.168	70.4	$0.157	74.4	$0.131	83.8	1913.
19.755	93.5	.136	83.1	.171	71.9	.162	76.7	.133	85.1	1914.
18.639	88.2	.129	78.5	.176	73.9	.146	69.3	.124	79.3	1915.
18.939	89.7	.138	84.2	.191	80.1	.162	76.6	.130	83.2	1916.
28.250	133.7	.167	101.8	.215	90.4	.198	93.6	.162	103.4	1917.
33.049	156.4	.221	134.8	.292	122.4	.274	129.6	.221	141.2	1918.
31.080	147.1	.233	142.1	.313	131.3	.314	148.7	.224	143.6	1919.
18.058	85.5	.230	140.3	.350	147.0	.315	149.2	.213	136.2	1920.
14.750	69.8	.163	99.1	.265	111.1	.213	100.8	.145	92.5	1921.
13.312	63.0	.150	91.4	.255	106.9	.221	104.8	.145	92.6	1922.
15.875	75.1	.158	96.3	.272	114.3	.242	114.6	.154	98.3	1923.
16.708	79.1	.171	104.0	.260	108.9	.242	114.8	.152	97.3	1924.
19.885	94.1	.180	109.8	.268	112.5	.248	117.7	.158	101.0	1925.
21.125	100.0	.164	100.0	.238	100.0	.211	100.0	.156	100.0	1926.
19.808	93.8	186	113.3	.299	125.3	.267	126.3	.182	116.2	1927.
										1926
25.250	119.5	.170	103.5	.268	112.5	.260	123.2	.147	94.1	January.
25.000	118.3	.163	99.0	.260	109.1	.225	106.6	.150	96.0	February.
25.000	118.3	.160	97.4	.238	99.7	.200	94.7	.150	96.0	March.
25.250	119.5	.160	97.4	.230	96.5	.200	94.7	.152	97.3	April.
19.875	94.1	.160	97.4	.230	96.5	.200	94.7	.159	101.7	May.
19.000	89.9	.160	97.4	.230	96.5	.193	91.2	.162	103.6	June.
19.000	89.9	.162	98.7	.228	95.7	.200	94.7	.170	108.5	July.
19.000	89.9	.160	97.4	.220	92.3	.200	94.7	.170	108.8	August.
19.000	89.9	.163	99.0	.233	97.6	.210	99.5	.170	108.8	September.
19.000	89.9	.170	103.5	.250	104.9	.228	108.0	.162	103.7	October.
19.000	89.9	.170	103.5	.240	100.7	.208	98.3	.145	92.8	November.
19.750	93.5	.170	103.5	.230	96.5	.202	95.7	.141	90.3	December.
										1927
20.000	94.7	.170	103.5	.243	101.8	.225	106.6	.145	92.8	January.
20.000	94.7	.170	103.5	.260	109.1	.223	105.4	.150	96.0	February.
20.000	94.7	.170	103.5	.265	111.2	.220	104.2	.158	101.2	March.
20.000	94.7	.170	103.5	.291	122.1	.242	114.6	.176	112.4	April.
18.800	89.0	.170	103.5	.300	125.9	.253	119.6	.184	117.7	May.
18.500	87.6	.170	103.5	.300	125.9	.245	116.1	.185	118.4	June.
18.500	87.6	.182	110.8	.300	125.9	.248	117.5	.193	123.6	July.
18.500	87.6	.185	112.7	.305	128.0	.275	130.3	.203	129.6	August.
19.500	92.3	.191	116.3	.311	130.5	.284	134.5	.199	127.4	September.
19.500	92.3	.210	127.9	.323	135.3	.310	146.9	.191	122.5	October.
21.100	99.9	.215	130.9	.330	138.5	.330	156.3	.190	121.6	November.
23.500	111.2	.223	135.8	.342	143.5	.335	158.7	.196	125.5	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued									
	(b) Meats—Continued									
	Beef: Fresh, steer, pound, New York									
	Native sides		Western, dressed, native		Loins, No. 2, city		Ribs, No. 2, city		Rounds, No. 2, city	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.125	83.1	$0.132	77.4	$0.158	57.5	$0.151	67.6	$0.121	75.8
1914	.135	89.4	.143	83.5	.184	66.7	.167	74.8	.128	79.9
1915	.126	83.3	.135	79.1	.171	62.2	.158	70.7	.124	77.9
1916	.134	88.9	.147	86.1	.181	65.7	.168	75.5	.130	81.7
1917	.164	108.9	.188	110.2	.217	79.0	.211	94.4	.170	106.6
1918	.209	138.4	.247	144.7	.299	108.8	.285	127.8	.241	150.8
1919	.215	142.6	.254	148.9	.366	133.2	.324	145.2	.231	144.5
1920	.206	136.7	.247	144.8	.371	134.8	.309	138.7	.224	140.3
1921	.148	98.5	.178	104.4	.285	103.5	.230	103.1	.155	97.1
1922	.138	91.6	.159	93.3	.258	93.6	.211	94.4	.136	85.2
1923	.145	96.5	.176	103.1	.290	105.4	.223	99.9	.146	91.4
1924	.151	100.1	.171	100.1	.296	107.6	.215	96.2	.144	89.9
1925	.159	105.2	.192	112.2	.309	112.3	.240	107.7	.159	99.4
1926	.151	100.0	.171	100.0	.275	100.0	.223	100.0	.160	100.0
1927	.177	117.7	.201	117.5	.316	115.0	.253	113.6	.175	109.6
1926										
January	.157	104.2	.170	99.6	.300	109.1	.249	111.7	.160	100.3
February	.154	102.1	.160	93.7	.300	109.1	.235	105.4	.150	94.0
March	.152	100.9	.163	95.2	.281	102.3	.228	102.0	.150	94.0
April	.161	106.6	.172	100.8	.258	93.8	.221	99.1	.156	97.7
May	.150	99.6	.165	96.7	.270	98.1	.219	98.1	.170	106.5
June	.151	99.9	.165	96.7	.270	98.1	.210	94.2	.166	104.2
July	.137	90.9	.165	96.7	.262	95.2	.210	94.2	.175	109.6
August	.140	93.0	.164	96.0	.260	94.5	.210	94.2	.164	102.6
September	.154	102.1	.181	106.2	.280	101.8	.218	97.5	.163	101.8
October	.148	97.9	.179	104.9	.290	105.4	.233	104.5	.166	104.0
November	.151	100.3	.175	102.5	.265	96.3	.220	98.7	.153	95.6
December	.157	104.2	.185	108.4	.265	96.3	.220	98.7	.143	89.6
1927										
January	.151	100.0	.178	104.0	.265	96.3	.219	98.1	.145	90.9
February	.156	103.3	.175	102.5	.271	98.6	.216	97.0	.149	93.2
March	.163	108.2	.175	102.5	.285	103.6	.240	107.6	.148	92.4
April	.171	113.7	.187	109.3	.299	108.7	.241	108.1	.158	99.0
May	.174	115.5	.188	109.8	.295	107.2	.235	105.4	.171	107.3
June	.164	108.8	.188	109.8	.295	107.2	.235	105.4	.178	111.2
July	.178	117.9	.200	117.2	.323	117.4	.251	112.6	.190	119.0
August	.180	119.5	.200	117.2	.335	121.8	.250	112.1	.200	125.3
September	.183	121.2	.213	124.8	.335	121.8	.252	113.0	.196	122.8
October	.198	131.1	.225	131.8	.360	130.9	.291	130.6	.183	114.3
November	.205	135.8	.234	137.0	.360	130.9	.296	132.9	.185	115.9
December	.204	135.3	.238	139.4	.360	130.9	.304	136.3	.189	118.4

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of commodities, 1913 to 1927—Continued

Foods—Continued										
(b) Meats—Continued										
Lamb: Dressed, pound, Chicago		Mutton: Dressed, pound, New York		Pork: Cured, pound, Chicago						Year or month
				Bacon, strips, 6 to 7 pounds		Hams		Sides, clear, short		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.149	56.8	$0.103	71.1	$0.177	58.1	$0.166	54.0	$0.127	63.5	1913.
.152	57.9	.101	70.0	.185	60.7	.167	54.3	.132	66.0	1914.
.164	62.5	.107	74.4	.164	54.1	.153	49.8	.116	57.6	1915.
.183	69.9	.125	86.7	.187	61.5	.185	60.1	.149	74.1	1916.
.240	91.6	.166	115.4	.315	103.5	.252	81.9	.248	123.8	1917.
.270	103.3	.198	137.4	.388	127.7	.318	103.4	.279	139.2	1918.
.277	105.9	.167	115.7	.348	114.4	.343	111.6	.291	145.1	1919.
.291	111.3	.162	112.5	.315	103.6	.334	108.5	.207	103.0	1920.
.205	78.3	.104	71.9	.218	71.5	.268	87.0	.135	67.0	1921.
.255	97.3	.120	82.9	.232	76.4	.264	85.9	.141	70.0	1922.
.253	96.8	.119	82.6	.201	66.2	.212	68.8	.120	59.7	1923.
.251	96.1	.145	100.7	.205	67.5	.202	65.6	.144	71.7	1924.
.269	102.9	.144	99.9	.309	101.7	.271	88.0	.223	111.2	1925.
.262	100.0	.144	100.0	.304	100.0	.308	100.0	.201	100.0	1926.
.262	100.2	.141	97.9	.272	89.6	.246	79.9	.187	93.2	1927.
										1926
.270	103.2	.160	111.0	.278	91.4	.278	90.2	.187	93.3	January.
.238	90.8	.154	106.7	.278	91.3	.288	93.4	.204	101.6	February.
.228	87.0	.162	112.3	.278	91.3	.295	95.7	.192	95.6	March.
.236	90.2	.180	124.8	.286	93.9	.301	97.7	.189	94.4	April.
.290	110.9	.159	110.1	.295	97.0	.310	100.7	.201	100.3	May.
.328	125.2	.154	106.8	.324	106.5	.340	110.5	.229	114.1	June.
.284	108.6	.150	104.0	.331	108.9	.351	113.9	.224	111.6	July.
.280	107.0	.122	84.6	.330	108.6	.329	106.9	.204	101.8	August.
.265	101.3	.126	87.6	.325	106.9	.320	104.0	.199	99.3	September.
.251	95.9	.114	78.9	.329	108.2	.303	98.5	.193	96.3	October.
.245	93.7	.130	90.2	.314	103.2	.293	95.2	.190	94.9	November.
.234	89.4	.123	85.0	.290	95.4	.280	91.0	.191	95.4	December.
										1927
.235	89.8	.143	98.8	.280	92.1	.269	87.4	.200	99.7	January.
.233	88.9	.141	98.0	.280	92.1	.273	88.6	.206	102.8	February.
.273	104.2	.162	112.3	.280	92.1	.270	87.6	.204	101.8	March.
.291	111.2	.170	117.9	.280	92.1	.268	86.9	.206	102.8	April.
.293	111.8	.156	108.2	.280	92.1	.259	84.0	.199	99.1	May.
.300	114.7	.144	99.7	.280	92.1	.246	80.0	.186	92.9	June.
.294	112.4	.156	108.4	.270	88.8	.243	79.0	.172	85.7	July.
.265	101.0	.136	94.3	.254	83.5	.235	76.2	.167	83.1	August.
.240	91.7	.115	79.8	.257	84.5	.224	72.9	.174	86.6	September.
.245	93.7	.115	79.8	.279	91.7	.233	75.6	.184	91.6	October.
.240	91.7	.123	85.3	.285	93.8	.220	71.3	.177	88.1	November.
.234	89.4	.130	90.2	.251	82.6	.214	69.5	.169	84.1	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued									
	(b) Meats—Continued									
	Pork—Continued									
	Cured—Continued				Fresh, pound					
					Chicago					
	Sides, rough, pound, Chicago		Mess, barrel (200 pounds), New York		Bellies, green		Hams, regular, green		Hogs, dressed	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.124	62.3	$22.471	60.0					$0.126	50.4
1914	.130	65.3	22.736	60.7					.133	53.1
1915	.113	56.9	18.317	48.9					.118	47.3
1916	.146	73.7	26.770	71.5					.137	54.8
1917	.238	120.1	41.765	111.5					.209	83.5
1918	.261	131.5	48.240	128.8					.256	102.7
1919	.266	134.2	52.190	139.4					.252	101.0
1920	.192	96.9	37.221	99.4					.227	90.8
1921	.124	62.4	26.611	71.1					.147	59.0
1922	.133	66.9	27.284	72.9					.155	62.1
1923	.114	57.2	26.322	70.3	$0.132	57.1	$0.153	64.4	.148	59.2
1924	.134	67.6	27.915	74.5	.139	60.1	.150	62.9	.138	55.2
1925	.217	109.5	38.928	104.0	.230	99.7	.206	86.4	.188	75.4
1926	.198	100.0	37.447	100.0	.231	100.0	.238	100.0	.250	100.0
1927	.179	90.1	34.500	92.1	.194	83.8	.180	75.6	.190	76.2
1926										
January	.195	98.1	36.750	98.1	.219	94.9	.221	92.7	.254	101.8
February	.196	98.9	36.438	97.3	.218	94.5	.228	95.9	.250	100.2
March	.202	101.7	36.550	97.6	.215	93.2	.233	97.9	.250	100.2
April	.193	97.0	35.000	93.5	.221	95.9	.239	100.5	.250	100.2
May	.203	102.5	37.750	100.8	.238	102.9	.258	108.6	.250	100.2
June	.229	115.6	41.750	111.5	.258	111.7	.275	115.5	.250	100.2
July	.224	113.1	40.375	107.8	.250	108.3	.262	110.1	.250	100.2
August	.201	101.2	37.700	100.7	.241	104.2	.259	108.9	.250	100.2
September	.188	94.5	37.000	98.8	.244	105.8	.250	105.1	.250	100.2
October	.191	96.1	37.000	98.8	.245	106.2	.223	93.8	.250	100.2
November	.174	87.6	36.400	97.2	.205	88.7	.198	83.2	.250	100.2
December	.183	92.3	36.000	96.1	.215	93.1	.207	87.1	.242	97.0
1927										
January	.194	97.7	35.875	95.8	.220	95.3	.226	94.8	.183	73.1
February	.203	102.1	37.250	99.5	.214	92.9	.211	88.9	.183	73.1
March	.204	103.0	37.100	99.1	.215	93.2	.209	87.9	.183	73.1
April	.200	100.8	36.750	98.1	.201	86.9	.198	83.3	.183	73.1
May	.193	97.4	34.800	92.9	.185	80.2	.184	77.5	.183	73.1
June	.184	92.9	33.250	88.8	.174	75.4	.167	70.0	.183	73.1
July	.168	84.7	33.000	88.1	.194	84.2	.172	72.4	.183	73.1
August	.158	79.5	31.800	84.9	.188	81.4	.165	69.4	.183	73.1
September	.161	81.3	32.250	86.1	.205	88.6	.174	73.1	.183	73.1
October	.164	82.6	33.375	89.1	.202	87.5	.167	70.0	.213	85.4
November	.161	81.0	34.500	92.1	.169	73.3	.146	61.2	.218	87.1
December	.156	78.8	34.000	90.8	.161	69.7	.146	61.3	.210	84.1

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Foods—Continued										
(*b*) Meats—Continued										
Pork—Continued								Poultry, dressed, pound, Chicago		Year or month
Fresh, pound—Continued										
Chicago—Continued						New York				
Loins		Picnics, green		Composite price		Loins, western				
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.149	53.5	--------	--------	--------	--------	$0.152	55.2	$0.145	53.5	1913.
.154	55.5	--------	--------	--------	--------	.163	59.1	.148	54.8	1914.
.143	51.4	--------	--------	--------	--------	.148	53.7	.137	50.8	1915.
.162	58.2	--------	--------	--------	--------	.170	61.6	.166	61.4	1916.
.244	87.6	--------	--------	--------	--------	.245	88.7	.206	76.0	1917.
.295	105.9	--------	--------	--------	--------	.312	113.1	.273	101.1	1918.
.315	113.3	--------	--------	--------	--------	.350	127.0	.297	109.8	1919.
.307	110.4	--------	--------	--------	--------	.315	114.3	.322	119.0	1920.
.225	80.8	--------	--------	--------	--------	.259	94.0	.262	96.7	1921.
.214	76.9	--------	--------	--------	--------	.236	85.5	.247	91.4	1922.
.180	64.6	$0.080	54.3	$0.136	60.9	.190	69.0	.245	90.4	1923.
.192	69.0	.088	59.3	.142	63.3	.198	71.7	.249	92.0	1924.
.250	89.9	.133	90.2	.205	91.5	.258	93.7	.245	90.5	1925.
.278	100.0	.148	100.0	.224	100.0	.276	100.0	.271	100.0	1926.
.240	86.4	.117	79.3	.183	81.6	.244	88.4	.232	85.8	1927.
										1926
.240	86.3	.135	91.5	.204	91.0	.237	85.9	.300	110.9	January.
.236	85.0	.138	93.2	.205	91.6	.240	87.0	.275	101.7	February.
.252	90.6	.141	95.3	.210	93.9	.263	95.2	.273	101.0	March.
.285	102.5	.142	95.9	.222	99.1	.273	99.0	(1)	--------	April.
.303	108.8	.159	108.1	.240	107.0	.295	107.0	(1)	--------	May.
.301	108.4	.176	119.3	.252	112.8	.300	108.8	.291	107.6	June.
.293	105.4	.172	116.3	.244	109.1	.293	106.2	.275	101.7	July.
.282	101.4	.154	104.7	.234	104.6	.275	99.7	.270	99.8	August.
.344	123.7	.140	94.6	.244	109.2	.318	115.1	.275	101.7	September.
.314	112.9	.135	91.5	.229	102.5	.311	112.8	.266	98.4	October.
.255	91.7	.143	96.6	.200	89.4	.263	95.2	.244	90.2	November.
.237	85.3	.137	92.9	.199	88.9	.247	89.6	.238	87.8	December.
										1927
.234	84.1	.139	94.1	.205	91.4	.235	85.2	.270	99.8	January.
.215	77.3	.135	91.5	.194	86.7	.228	82.5	.275	101.7	February.
.251	90.4	.138	93.2	.203	90.8	.245	88.8	.280	103.5	March.
.249	89.6	.131	89.0	.195	87.0	.239	86.7	(1)	--------	April.
.233	83.6	.111	75.5	.178	79.7	.228	82.5	(1)	--------	May.
.220	79.1	.107	72.2	.167	74.5	.205	74.3	.195	72.1	June.
.229	82.4	.106	71.6	.175	78.3	.221	80.1	.218	80.4	July.
.235	84.5	.099	67.0	.172	76.7	.271	91.4	.218	80.6	August.
.254	91.4	.110	74.2	.186	82.9	.319	115.7	.230	85.0	September.
.315	113.3	.124	84.3	.202	90.3	.318	115.1	.224	82.7	October.
.289	103.9	.115	78.0	.180	80.3	.233	84.3	.224	82.8	November.
.173	62.2	.095	64.4	.144	64.2	.187	67.8	.211	78.1	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued								
	(b) Meats—Continued							(c) Other foods	
	Poultry, dressed fowls, dry packed, Western, pound, New York		Veal: Fresh, pound					Bread: Loaf, before baking, pound	
						Choice, "hide on," Chicago		Chicago	
	Average price	Relative price, 1926 equals 100	Good to prime, city dressed, New York, average price	Good, "hide on," Chicago, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.182	58.1	$0.181		96.6			$0.043	57.3
1914	.184	58.5	.185		98.8			.043	57.3
1915	.178	56.6	.132		97.4			.044	58.9
1916	.212	67.5	.190		101.7			.047	63.0
1917	.251	80.0	.226		120.9			.068	91.7
1918	.342	108.9	.274		146.3			.075	100.5
1919	.357	113.8	.302		161.2			.076	101.5
1920	.385	122.8	.316		169.0			.093	125.4
1921	.342	109.1	.301		161.0			.080	107.4
1922	.279	89.0	.300	$0.154	160.3			.075	100.5
1923	.275	87.6		.165	88.4	$0.182	87.2	.076	102.4
1924	.291	92.9		.155	82.9	.177	84.8	.074	99.9
1925	.303	96.6		.164	87.7	.185	88.9	.075	100.0
1926	.314	100.0		.187	100.0	.209	100.0	.075	100.0
1927	.286	91.0		.197	105.5	.218	104.5	.075	100.0
1926									
January	.320	102.0		.191	102.1	.211	101.2	.075	100.0
February	.314	100.0		.185	98.9	.208	99.5	.075	100.0
March	.335	106.8		.180	96.2	.203	97.1	.075	100.0
April	.364	115.9		.172	91.9	.201	96.4	.075	100.0
May	.355	113.1		.191	101.8	.214	102.5	.075	100.0
June	.331	105.5		.184	98.2	.206	98.9	.075	100.0
July	.295	94.0		.184	98.3	.205	98.3	.075	100.0
August	.280	89.2		.203	108.2	.221	106.1	.075	100.0
September	.294	93.6		.210	112.2	.234	112.1	.075	100.0
October	.301	96.0		.206	110.1	.225	107.9	.075	100.0
November	.290	92.4		.169	90.2	.184	88.2	.075	100.0
December	.291	92.8		.174	93.0	.193	92.6	.075	100.0
1927									
January	.305	97.2		.200	106.9	.219	104.9	.075	100.0
February	.313	99.6		.198	105.6	.216	103.7	.075	100.0
March	.311	99.1		.194	103.7	.213	102.2	.075	100.0
April	.319	101.6		.179	95.6	.204	97.7	.075	100.0
May	.300	95.6		.171	91.6	.204	97.7	.075	100.0
June	.263	83.7		.178	94.9	.204	97.7	.075	100.0
July	.260	82.9		.195	104.2	.216	103.6	.075	100.0
August	.270	86.0		.223	118.9	.239	114.5	.075	100.0
September	.274	87.3		.234	125.1	.249	119.4	.075	100.0
October	.279	88.8		.225	120.3	.241	115.7	.075	100.0
November	.264	84.1		.188	100.2	.206	98.9	.075	100.0
December	.270	86.0		.182	97.3	.202	96.9	.075	100.0

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of commodities, 1913 to 1927—Continued

Foods—Continued										
(c) Other foods—Continued										
Bread: Loaf, before baking, pound—Continued								Cocoa beans, Arriba, pound, New York		Year or month
Cincinnati		New Orleans		New York		San Francisco				
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.036	50.2	$0.031	42.6	$0.042	60.6	$0.040	51.9	$0.153	84.9	1913.
.036	50.2	.032	44.1	.044	63.0	.040	51.9	.130	72.0	1914.
.040	56.4	.039	55.0	.048	67.9	.041	52.5	.176	97.8	1915.
.045	63.3	.040	55.6	.048	68.1	.042	54.6	.170	94.1	1916.
.067	93.8	.056	78.6	.069	99.0	.059	75.9	.129	71.5	1917.
.072	102.0	.065	90.4	.073	104.1	.069	90.0	.136	75.5	1918.
.076	106.6	.069	96.8	.074	106.3	.071	92.6	.225	124.6	1919.
.083	116.5	.081	112.7	.087	124.6	.082	106.1	.204	113.4	1920.
.072	100.8	.067	92.9	.078	110.9	.070	90.7	.102	56.3	1921.
.062	87.7	.061	85.1	.072	102.4	.064	82.6	.116	64.2	1922.
.062	87.7	.059	82.0	.069	98.4	.069	90.0	.115	63.9	1923.
.062	87.7	.062	86.3	.070	99.9	.069	89.8	.152	84.1	1924.
.070	99.3	.075	104.3	.070	100.0	.078	100.9	.171	94.6	1925.
.071	100.0	.072	100.0	.070	100.0	.077	100.0	.180	100.0	1926.
.070	99.2	.069	96.2	.070	100.0	.069	89.8	.196	108.8	1927.
										1926
.071	100.3	.075	104.3	.070	100.0	.078	100.9	.164	90.8	January.
.071	100.3	.075	104.3	.070	100.0	.078	100.9	.164	91.0	February.
.071	100.3	.075	104.3	.070	100.0	.078	100.9	.153	84.9	March.
.071	100.3	.075	104.3	.070	100.0	.078	100.9	.143	79.4	April.
.071	100.3	.070	97.8	.070	100.0	.078	100.9	.156	86.7	May.
.071	100.3	.070	97.8	.070	100.0	.078	100.9	.178	98.4	June.
.071	100.3	.070	97.8	.070	100.0	.078	100.9	.179	99.2	July.
.071	100.3	.070	97.8	.070	100.0	.078	100.9	.185	102.3	August.
.071	100.3	.070	97.8	.070	100.0	.078	100.9	.200	110.9	September.
.071	100.3	.070	97.8	.070	100.0	.078	100.9	.215	119.1	October.
.071	100.3	.070	97.8	.070	100.0	.078	100.9	.214	118.9	November.
.069	97.6	.070	97.8	.070	100.0	.069	89.8	.208	115.3	December.
										1927
.071	100.3	.070	97.8	.070	100.0	.069	89.8	.211	116.8	January.
.071	100.3	.070	97.8	.070	100.0	.069	89.8	.210	116.3	February.
.071	100.3	.070	97.8	.070	100.0	.069	89.8	.211	117.2	March.
.071	100.3	.066	91.6	.070	100.0	.069	89.8	.206	114.0	April.
.070	98.9	.066	91.6	.070	100.0	.069	89.8	.197	109.4	May.
.071	100.3	.066	91.6	.070	100.0	.069	89.8	.204	113.2	June.
.069	97.6	.070	97.8	.070	100.0	.069	89.8	.203	112.8	July.
.069	97.6	.070	97.8	.070	100.0	.069	89.8	.194	107.3	August.
.069	97.6	.070	97.8	.070	100.0	.069	89.8	.181	100.6	September.
.070	98.9	.070	97.8	.070	100.0	.069	89.8	.179	99.2	October.
.070	98.9	.070	97.8	.070	100.0	.069	89.8	.185	102.3	November.
.070	98.9	.070	97.8	.070	100.0	.069	89.8	.173	95.7	December.

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TABLE 9.—*Average wholesale prices of*

Year or month	Foods—Continued									
	(c) Other foods—Continued									
	Coffee: Brazilian grades, pound, New York				Copra: South sea, in bags, pound, New York		Crackers, pound, New York			
	Rio, No. 7		Santos, No. 4				Oyster		Soda, plain	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.111	61.2	$0.132	59.0	$0.104	179.7	$0.065	46.4	$0.065	46.4
1914	.082	44.8	.115	51.6	.104	180.0	.065	46.4	.065	46.4
1915	.075	40.9	.096	48.0	.102	175.2	.071	50.9	.071	50.9
1916	.092	50.8	.106	47.3	.147	252.6	.073	51.8	.073	51.8
1917	.093	50.9	.102	45.6	.104	179.3	.114	81.6	.114	81.6
1918	.094	51.4	.121	54.3	.092	159.0	.148	105.9	.148	105.9
1919	.179	98.1	.248	111.3	.088	151.4	.152	108.9	.152	108.9
1920	.120	65.8	.190	85.3	.090	155.5	.175	125.0	.175	125.0
1921	.072	39.5	.104	46.5	.048	82.9	.138	98.8	.138	98.8
1922	.103	56.3	.143	64.2	.046	78.4	.120	85.7	.120	85.7
1923	.115	63.1	.148	66.4	.052	90.2	.120	85.7	.120	85.7
1924	.168	92.4	.213	95.6	.056	95.9	.122	86.9	.122	86.9
1925	.203	111.8	.245	109.7	.061	104.3	.140	100.0	.140	100.0
1926	.182	100.0	.223	100.0	.058	100.0	.140	100.0	.140	100.0
1927	.148	81.3	.187	83.9	.052	89.7	.140	100.0	.140	100.0
1926										
January	.185	101.5	.239	107.4	.061	105.7	.140	100.0	.140	100.0
February	.191	104.7	.240	107.6	.061	105.7	.140	100.0	.140	100.0
March	.182	100.2	.232	104.0	.061	105.7	.140	100.0	.140	100.0
April	.183	100.4	.221	99.1	.061	105.0	.140	100.0	.140	100.0
May	.198	109.0	.225	100.9	.060	103.4	.140	100.0	.140	100.0
June	.201	110.2	.228	102.2	.060	104.0	.140	100.0	.140	100.0
July	.198	108.7	.228	102.2	.060	103.4	.140	100.0	.140	100.0
August	.192	105.5	.225	101.0	.058	100.2	.140	100.0	.140	100.0
September	.177	97.0	.221	99.2	.056	97.1	.140	100.0	.140	100.0
October	.161	88.2	.207	92.8	.053	91.4	.140	100.0	.140	100.0
November	.163	89.3	.208	93.3	.052	89.7	.140	100.0	.140	100.0
December	.153	84.1	.201	90.0	.051	87.2	.140	100.0	.140	100.0
1927										
January	.153	84.0	.195	87.4	.050	86.9	.140	100.0	.140	100.0
February	.149	81.9	.184	82.6	.053	91.5	.140	100.0	.140	100.0
March	.158	87.0	.182	81.4	.051	88.4	.140	100.0	.140	100.0
April	.162	88.8	.179	80.4	.051	88.4	.140	100.0	.140	100.0
May	.154	84.6	.172	76.9	.051	88.4	.140	100.0	.140	100.0
June	.148	81.5	.169	75.8	.052	89.0	.140	100.0	.140	100.0
July	.142	78.1	.169	75.7	.052	90.2	.140	100.0	.140	100.0
August	.139	76.3	.170	76.4	.052	90.0	.140	100.0	.140	100.0
September	.135	74.3	.178	80.0	.052	89.5	.140	100.0	.140	100.0
October	.147	80.7	.209	93.6	.052	90.3	.140	100.0	.140	100.0
November	.145	79.7	.222	99.3	.053	91.0	.140	100.0	.140	100.0
December	.142	78.0	.217	97.1	.054	92.8	.140	100.0	.140	100.0

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commodities, 1913 to 1927—Continued

Foods—Continued									
(c) Other foods—Continued									
Fish									
Cod: Pickled, cured, 100 pounds, Gloucester, Mass.		Herring: Pickled, New York			Mackerel				Year or month
		Domestic, split, large, barrel (180–190 lbs.), average price	In barrels of 250 pounds, pound, average price	Relative price, 1926 equals 100	Pickled, salt, large, 3's, barrel (200 pounds), Boston		Pickled, in 200-pound barrels, pound, New York		
Average price	Relative price, 1926 equals 100				Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$6.708	92.4	$6.625	----------	76.9	$11.096	89.7	----------	----------	1913.
7.000	96.4	6.625	----------	76.9	10.065	81.3	----------	----------	1914.
7.417	102.2	6.813	----------	79.1	10.560	85.3	----------	----------	1915.
8.042	110.8	7.313	----------	84.9	13.860	112.0	----------	----------	1916.
8.942	123.2	9.813	----------	114.0	17.845	144.2	----------	----------	1917.
10.033	138.2	12.553	----------	145.8	25.211	203.7	----------	----------	1918.
9.888	136.2	9.689	----------	112.6	21.693	175.3	----------	----------	1919.
9,229	127.2	9.260	----------	107.5	17.160	138.7	----------	----------	1920.
7.146	98.4	8.236	----------	95.7	16.789	135.7	----------	----------	1921.
6.708	92.4	7.500	----------	87.1	14.438	116.7	----------	----------	1922.
7.679	105.8	7.577	$0.116	88.0	11.468	92.7	----------	----------	1923.
7.904	108.9	----------	.132	100.2	13.571	109.7	----------	----------	1924.
7.708	106.2	----------	.121	91.4	13.324	107.7	----------	----------	1925.
7.258	100.0	----------	.132	100.0	12.375	100.0	$0.100	100.0	1926.
6.821	94.0	----------	.158	119.2	12.705	102.7	.107	106.6	1927.
									1926
7.350	101.3	----------	.105	79.5	11.880	96.0	.110	110.0	January.
7.500	103.3	----------	.105	79.5	11.880	96.0	.120	120.0	February.
7.500	103.3	----------	.105	79.5	12.870	104.0	.130	130.0	March.
7.500	103.3	----------	.110	83.3	13.860	112.0	.120	120.0	April.
7.500	103.3	----------	.120	90.8	12.870	104.0	.110	110.0	May.
7.250	99.9	----------	.128	96.5	11.880	96.0	.100	110.0	June.
7.250	99.9	----------	.135	102.2	12.375	100.0	.100	100.0	July.
7.250	99.9	----------	.145	109.8	11.880	96.0	.090	90.0	August.
7.000	96.4	----------	.153	115.4	11.880	96.0	.090	90.0	September.
7.000	96.4	----------	.160	121.1	11.880	96.0	.080	80.0	October.
7.000	96.4	----------	.160	121.1	11.880	96.0	.070	70.0	November.
7.000	96.4	----------	.160	121.1	13.365	100.0	.080	80.0	December.
									1927
6.850	94.4	----------	.153	115.4	13.860	112.0	.090	90.0	January.
6.750	93.0	----------	.153	115.4	14.850	120.0	.100	100.0	February.
6.500	89.6	----------	.153	115.4	14.850	120.0	.110	110.0	March.
6.500	89.6	----------	.145	109.8	14.850	120.0	.120	120.0	April.
6.250	86.1	----------	.145	109.8	11.880	96.0	.120	120.0	May.
6.500	89.6	----------	.153	115.4	11.880	96.0	.110	110.0	June.
6.500	89.6	----------	.145	109.8	10.890	88.0	.090	90.0	July.
6.750	93.0	----------	.160	121.1	10.890	88.0	.090	90.0	August.
7.000	96.4	----------	.180	136.3	11.880	96.0	.100	100.0	September.
7.250	99.9	----------	.170	128.7	11.880	96.0	.110	110.0	October.
7.500	103.3	----------	.175	132.5	12.375	100.0	.120	120.0	November.
7.500	103.3	----------	.160	121.1	12.375	100.0	.120	120.0	December.

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TABLE 9.—*Average wholesale prices of*

Year or month	Foods—Continued									
	(c) Other foods—Continued									
	Fish—Continued				Flour, barrel					
	Salmon: Alaska				Rye		Wheat			
	Canned, red, No. 1, tall, dozen cans, factory		Smoked, pound, New York		White, barrel, Minneapolis		Hard winter, Buffalo			
							Standard patents		First clears	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	--------	--------	$0.136	35.6	$3.123	55.8	$5.030	57.9	$4.231	50.5
1914	$1.460	43.9	.145	37.7	3.521	62.9	5.345	61.5	4.448	53.1
1915	1.500	45.1	.178	46.4	5.214	93.1	6.847	78.8	5.900	70.5
1916	1.678	50.5	.206	53.7	5.727	102.3	7.534	86.7	6.437	76.9
1917	2.535	76.2	.238	62.2	9.697	173.2	11.834	136.2	10.468	125.0
1918	2.732	82.1	.268	69.8	10.097	180.3	(1)	--------	[2] 10.528	125.7
1919	3.039	91.4	.282	73.7	8.402	150.0	12.341	142.0	9.773	116.7
1920	3.546	106.6	.289	75.3	10.205	182.2	13.403	154.9	10.662	127.3
1921	2.889	86.9	.274	71.4	7.153	127.7	8.918	102.6	6.575	78.5
1922	2.407	72.4	.239	62.2	5.312	94.9	7.900	90.9	5.987	71.5
1923	2.378	71.5	.299	78.1	4.126	73.7	6.680	76.9	5.688	67.9
1924	2.487	74.8	.305	79.6	5.016	89.6	7.543	86.8	6.430	76.8
1925	3.069	92.3	.318	82.8	6.111	109.1	9.276	106.7	8.189	97.8
1926	3.326	100.0	.383	100.0	5.600	100.0	8.690	100.0	8.374	100.0
1927	2.868	86.2	.432	112.6	5.666	101.2	7.724	88.9	7.011	83.7
1926										
January	3.675	110.5	.340	88.7	5.794	103.5	10.040	115.5	9.590	114.5
February	3.675	110.5	.340	88.7	5.400	96.4	9.819	113.0	9.475	113.2
March	3.675	110.5	.340	88.7	5.135	91.7	9.600	110.5	9.350	111.7
April	3.650	109.8	.360	93.9	5.419	96.8	9.263	106.6	8.913	106.4
May	3.525	106.0	.360	93.9	5.206	93.0	8.120	93.4	8.745	104.4
June	3.495	105.1	.360	93.9	5.680	101.4	9.206	105.9	8.906	106.4
July	3.575	107.5	.400	104.4	6.263	111.8	8.250	94.9	7.885	94.2
August	3.415	102.7	.400	104.4	5.775	103.1	8.038	92.5	7.494	89.5
September	3.094	93.0	.420	109.6	5.581	99.7	7.700	88.6	7.238	86.4
October	2.788	83.8	.420	109.6	5.613	100.2	8.190	94.2	7.810	93.3
November	2.675	80.4	.430	112.2	5.640	100.7	8.150	93.8	7.619	91.0
December	2.675	80.4	.430	112.2	5.738	102.5	7.950	91.5	7.325	87.5
1927										
January	2.675	80.4	.440	114.8	5.706	101.9	8.085	93.0	7.490	89.4
February	2.675	80.4	.440	114.8	5.863	104.7	8.150	93.8	7.550	90.2
March	2.675	80.4	.450	117.4	5.610	100.7	7.850	90.3	7.325	87.5
April	2.675	80.4	.450	117.4	5.706	101.9	7.750	89.2	7.125	85.1
May	2.675	80.4	.450	117.4	6.340	113.2	8.131	93.6	7.350	87.8
June	2.675	80.4	.430	112.2	6.238	111.4	8.363	96.2	6.844	81.7
July	2.694	81.0	.420	109.6	5.950	106.2	8.030	92.4	6.990	83.5
August	3.020	90.8	.430	112.2	5.080	90.7	7.313	84.1	7.113	84.9
September	3.050	91.7	.430	112.2	4.987	89.1	7.213	83.0	6.613	79.0
October	3.175	95.5	.400	104.4	5.244	93.6	7.270	83.7	6.575	78.5
November	3.200	96.2	.420	109.6	5.550	99.1	7.294	83.9	6.606	78.9
December	3.200	96.2	.420	109.6	5.700	101.8	7.213	83.0	6.625	79.1

[1] No quotation. [2] U. S. Food Administration standard.

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commodities, 1913 to 1927—Continued

Foods—Continued										
(c) Other foods—Continued										
Flour, barrel—Continued										
Wheat—Continued										
Winter, Kansas City				Baker's patent, Los Angeles		Minneapolis				Year or month
Patents		Straights				Standard patents		Second patents		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$4.012	49.9	$3.847	53.0	--------	--------	$4.584	54.4	$4.422	54.3	1913.
4.363	54.3	4.125	56.9	--------	--------	5.096	60.5	4.939	60.6	1914.
5.861	72.9	5.612	77.4	--------	--------	6.663	79.1	6.503	79.8	1915.
6.364	79.2	6.091	84.0	--------	--------	7.264	86.2	7.090	87.0	1916.
10.930	136.3	10.551	145.5	--------	--------	11.391	135.2	11.230	137.8	1917.
(1)	--------	[2] 10.302	142.1	$10.897	128.7	(1)	--------	[2] 10.141	124.5	1918.
11.719	145.8	10.695	147.5	11.921	140.8	11.998	142.4	11.982	147.1	1919.
12.524	155.9	11.580	159.7	13.257	156.5	12.675	150.4	12.266	150.5	1920.
7.735	96.3	7.034	97.0	8.601	101.6	8.326	98.8	7.974	97.9	1921.
6.848	85.2	6.130	84.5	7.345	86.7	7.282	86.4	6.961	85.4	1922.
6.159	76.6	5.353	73.8	6.935	81.9	6.385	75.8	6.191	76.0	1923.
6.796	84.6	5.980	82.5	7.276	85.9	7.191	85.3	6.946	85.3	1924.
8.525	106.1	7.678	105.9	9.507	112.3	8.828	104.8	8.544	104.9	1925.
8.035	100.0	7.252	100.0	8.469	100.0	8.426	100.0	8.148	100.0	1926.
7.388	91.9	6.686	92.2	7.889	93.2	7.433	88.2	7.157	87.8	1927.
										1926
9.215	114.7	8.335	114.9	9.405	111.1	9.406	111.6	9.144	112.2	January.
8.875	110.4	8.000	110.3	9.173	108.3	9.144	108.5	8.831	108.4	February.
8.750	108.9	7.875	108.6	8.855	104.6	8.805	104.5	8.480	104.1	March.
8.438	105.0	7.513	103.6	8.811	104.0	8.756	103.9	8.419	103.3	April.
8.230	102.4	7.400	102.0	8.566	101.1	8.488	100.7	8.194	100.6	May.
8.200	102.0	7.388	101.9	8.415	99.4	8.680	103.0	8.420	103.3	June.
7.355	91.5	6.805	93.8	8.232	97.2	8.975	106.5	8.669	106.4	July.
7.338	91.3	6.738	92.9	7.909	93.4	7.950	94.4	7.675	94.2	August.
7.325	91.2	6.681	92.1	7.746	91.5	7.725	91.7	7.450	91.4	September.
7.730	96.2	6.935	95.6	8.080	95.4	7.944	94.3	7.713	94.7	October.
7.406	92.2	6.638	91.5	8.217	97.0	7.740	91.9	7.530	92.4	November.
7.463	92.9	6.600	91.0	8.217	97.0	7.631	90.6	7.375	90.5	December.
										1927
7.345	91.4	6.545	90.2	8.217	97.0	7.463	88.6	7.138	87.6	January.
7.356	91.5	6.544	90.2	8.062	95.2	7.419	88.0	7.125	87.4	February.
7.238	90.1	6.575	90.7	7.920	93.5	7.325	86.9	7.085	87.0	March.
7.185	89.4	6.580	90.7	7.920	93.5	7.250	86.0	6.969	85.5	April.
7.731	96.2	6.963	96.0	8.055	95.1	7.830	92.9	7.560	92.8	May.
7.813	97.2	7.063	97.4	8.149	96.2	7.913	93.9	7.625	93.6	June.
7.585	94.4	6.920	95.4	8.118	95.9	7.813	92.7	7.556	92.7	July.
7.531	93.7	6,769	93.3	7.902	93.3	7.600	90.2	7.320	89.8	August.
7.263	90.4	6.644	91.6	7.603	89.8	7.069	83.9	6.819	83.7	September.
7.225	89.9	6.535	90.1	7.524	88.8	7.231	85.8	6.950	85.3	October.
7.188	89.4	6.575	90.7	7.524	88.8	7.145	84.8	6.840	83.9	November.
7.250	90.2	6.563	90.5	7.676	90.6	7.100	84.3	6.856	84.1	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued							
	(c) Other foods—Continued							
	Flour, barrel—Continued							
	Wheat—Continued							
	Patents, Portland		Soft winter, St. Louis				Soft winter patents, Toledo	
			Patents		Straights			
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$4.495	56.3	$4.566	58.3	$4.253	59.8	$4.726	62.0
1914	4.871	61.0	4.413	56.3	4.105	57.8	4.749	62.3
1915	5.426	68.0	5.894	75.3	5.568	78.3	6.036	79.2
1916	5.687	71.2	6.354	81.1	5.965	83.9	6.520	85.5
1917	9.929	124.4	10.551	134.7	10.122	142.4	10.730	140.7
1918	[2] 9.967	124.8	(1)	----------	[2] 10.310	145.0	[2] 10.165	133.3
1919	10.861	136.0	10.758	137.4	10.040	141.3	10.745	140.9
1920	12.408	155.4	12.291	156.9	11.007	154.9	11.877	155.7
1921	8.274	103.6	7.608	97.1	6.615	93.1	7.282	95.5
1922	7.769	97.3	6.358	81.2	5.716	80.4	6.101	80.0
1923	7.211	90.3	5.802	74.1	5.112	71.9	5.694	74.7
1924	7.574	94.9	6.439	82.2	5.687	80.0	6.213	81.5
1925	9.190	115.1	8.626	110.1	8.062	113.4	8.468	111.0
1926	7.984	100.0	7.832	100.0	7.108	100.0	7.626	100.0
1927	7.475	93.6	6.814	87.0	5.991	84.3	6.481	85.0
1926								
January	8.856	110.9	9.170	117.1	8.635	121.5	9.215	120.8
February	8.579	107.4	8.813	112.7	8.188	115.2	8.781	115.1
March	8.045	100.8	8.425	107.6	7.688	108.2	8.538	112.0
April	8.259	103.4	8.500	108.5	7.631	107.4	8.388	110.0
May	7.940	99.4	8.310	106.1	7.655	107.7	7.960	104.4
June	7.807	97.8	7.744	98.9	7.313	102.9	7.500	98.3
July	8.090	101.3	7.540	96.3	6.860	96.5	7.300	95.7
August	7.884	98.7	7.100	90.7	6.275	88.3	6.675	87.5
September	7.455	83.5	6.875	87.8	6.081	85.6	6.525	85.6
October	7.746	97.0	7.220	92.2	6.285	88.4	6.870	90.1
November	7.686	96.2	7.025	89.7	6.194	87.1	6.725	88.2
December	7.463	93.4	7.031	89.8	6.238	87.8	6.825	89.5
1927								
January	7.463	93.5	6.940	88.6	6.155	86.6	6.710	88.0
February	7.463	93.5	6.900	88.1	5.988	84.2	6.463	84.7
March	7.264	91.0	6.650	84.9	5.813	81.8	6.181	81.1
April	7.340	91.9	6.330	80.8	5.535	77.9	6.265	82.2
May	7.884	98.8	6.800	86.8	6.088	85.6	6.950	91.1
June	8.060	100.9	7.213	92.1	6.381	89.8	6.938	91.0
July	8.012	100.3	6.940	88.6	6.295	88.6	6.575	86.2
August	7.757	97.2	7.244	92.5	6.306	88.7	6.406	84.0
September	7.128	89.3	6.869	87.7	5.819	81.9	6.275	82.3
October	7.042	88.2	6.570	83.9	5.690	80.1	6.320	82.9
November	6.913	86.6	6.631	84.7	5.963	83.9	6.356	83.4
December	7.371	92.3	6.800	86.8	5.938	83.5	6.344	83.2

[1] No quotation. [2] U. S. Food Administration standard.

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of commodities, 1913 to 1927—Continued

Foods—Continued											
(c) Other foods—Continued											
Fruits											
Canned, standard 2½s, dozen, New York					Dried, pound, New York						Year or month
Peaches			Pineapple: Hawaiian, sliced		Apples: Evaporated, choice		Currants				
								Cleaned			
California, extra, average price	California, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Uncleaned, barrels, average price	Patras, average price	Amalias, average price	Relative price, 1926 equals 100	
$1.700	--------	77.8	$2.053	95.5	$0.072	60.8	$0.068	--------	--------	77.1	1913.
1.713	--------	78.3	1.642	76.4	.094	79.8	.067	--------	--------	75.7	1914.
1.452	--------	66.4	1.480	68.8	.077	65.4	.077	--------	--------	86.3	1915.
1.504	--------	63.8	1.533	71.3	.067	57.0	.123	--------	--------	138.7	1916.
2.092	--------	95.7	2.007	93.4	.120	101.5	.204	--------	--------	229.4	1917.
2.625	$2.343	120.1	2.625	122.1	.157	132.9	.211	--------	--------	237.8	1918.
--------	3.329	170.7	4.230	196.7	.192	162.8	.199	--------	--------	224.5	1919.
--------	3.247	166.5	4.481	208.4	.169	142.9	.165	--------	--------	185.9	1920.
--------	2.230	114.3	2.762	128.5	.097	82.0	.137	$0.154	--------	162.1	1921.
--------	1.957	100.3	3.273	152.2	.168	142.4	--------	.146	$0.139	154.4	1922.
--------	1.871	95.9	3.505	163.0	.109	92.0	--------	--------	.128	142.4	1923.
--------	1.800	92.3	3.039	141.3	.139	117.7	--------	--------	.112	124.4	1924.
--------	1.800	92.3	2.381	110.7	.126	106.3	--------	--------	.099	109.7	1925.
--------	1.950	100.0	2.150	100.0	.118	100.0	--------	--------	.090	100.0	1926.
--------	1.888	96.8	2.223	103.4	.116	98.4	--------	--------	.114	126.2	1927.
											1926
--------	1.800	92.3	2.150	100.0	.128	108.0	--------	--------	.090	99.9	January.
--------	1.800	92.3	2.150	100.0	.128	108.0	--------	--------	.092	102.0	February.
--------	1.800	92.3	2.150	100.0	.128	108.0	--------	--------	.097	107.1	March.
--------	1.825	93.6	2.150	100.0	.123	104.2	--------	--------	.093	102.7	April.
--------	1.900	97.4	2.150	100.0	.119	100.6	--------	--------	.088	97.4	May.
--------	1.900	97.4	2.150	100.0	.119	101.0	--------	--------	.088	97.7	June.
--------	1.900	97.4	2.150	100.0	.121	102.7	--------	--------	.088	97.1	July.
--------	1.900	97.4	2.150	100.0	.121	102.7	--------	--------	.088	97.1	August.
--------	1.975	101.3	2.150	100.0	.115	97.6	--------	--------	.088	97.1	September.
--------	2.200	112.8	2.150	100.0	.110	93.1	--------	--------	.088	97.1	October.
--------	2.200	112.8	2.150	100.0	.103	87.5	--------	--------	.088	97.1	November.
--------	2.200	112.8	2.150	100.0	.102	86.5	--------	--------	.098	108.5	December.
											1927
--------	2.181	111.9	2.150	100.0	.103	86.8	--------	--------	.103	114.1	January.
--------	2.200	112.8	2.150	100.0	.094	79.4	--------	--------	.108	120.0	February.
--------	2.200	112.8	2.150	100.0	.093	79.0	--------	--------	.109	120.8	March.
--------	1.881	96.5	2.225	103.5	.093	78.8	--------	--------	.109	120.8	April.
--------	1.775	91.0	2.250	104.7	.097	82.1	--------	--------	.111	123.2	May.
--------	1.775	91.0	2.250	104.7	.103	87.0	--------	--------	.115	127.6	June.
--------	1.775	91.0	2.250	104.7	.111	94.2	--------	--------	.111	123.5	July.
--------	1.775	91.0	2.250	104.7	.126	106.5	--------	--------	.108	119.3	August.
--------	1.775	91.0	2.250	104.7	.131	111.2	--------	--------	.113	125.9	September.
--------	1.775	91.0	2.250	104.7	.131	111.2	--------	--------	.115	127.6	October.
--------	1.775	91.0	2.250	104.7	.148	125.6	--------	--------	.128	142.1	November.
--------	1.775	91.0	2.250	104.7	.164	138.7	--------	--------	.135	149.8	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued									
	(c) Other foods—Continued									
	Fruits—Continued								Glucose: 42° mixing, 100 pounds, New York	
	Dried, pound, New York—Continued					Fresh, New York				
	Prunes: California, 60–70s		Raisins			Bananas: Jamaica, bunch				
	Average price	Relative price, 1926 equals 100	London layer, average price	Coast, seeded, average price	Relative price, 1926 equals 100	8s, average price	9s, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.066	84.1	$1.352	----------	79.2	$0.796	----------	62.8	$2.138	62.2
1914	.093	119.0	1.790	----------	104.9	.852	----------	67.2	2.160	62.8
1915	.079	101.3	1.425	$0.077	83.5	.823	----------	64.9	2.294	66.7
1916	.074	94.4	----------	.073	79.3	.927	----------	73.2	2.573	74.8
1917	.107	136.5	----------	.084	91.5	1.342	----------	105.8	4.801	139.6
1918	.110	140.8	----------	.092	100.2	2.163	----------	170.6	4.421	128.6
1919	.198	254.0	----------	.123	134.5	2.090	$4.041	164.8	5.498	159.9
1920	.147	188.1	----------	.234	255.2	----------	3.038	123.9	5.384	156.6
1921	.091	116.5	----------	.194	212.0	----------	2.675	109.1	2.602	75.7
1922	.118	150.6	----------	.128	140.0	----------	2.264	92.4	2.721	79.1
1923	.089	114.0	----------	.092	100.3	----------	2.285	93.2	3.417	99.4
1924	.065	82.7	----------	.073	79.7	----------	2.454	100.1	3.846	111.8
1925	.078	100.4	----------	.075	82.1	----------	2.447	99.8	3.949	114.8
1926	.078	100.0	----------	.092	100.0	----------	2.451	100.0	3.439	100.0
1927	.067	85.5	----------	.074	80.5	----------	2.202	89.8	3.261	94.8
1926										
January	.084	107.4	----------	.085	92.8	----------	1.863	76.0	3.310	96.3
February	.084	107.4	----------	.085	92.8	----------	2.100	85.7	3.310	96.3
March	.082	105.5	----------	.085	92.8	----------	2.100	85.7	3.410	99.2
April	.079	101.8	----------	.086	94.2	----------	2.550	104.0	3.410	99.2
May	.077	99.0	----------	.091	99.7	----------	2.550	104.0	3.410	99.2
June	.079	101.0	----------	.095	103.2	----------	2.755	112.4	3.410	99.2
July	.079	101.0	----------	.098	106.4	----------	2.863	116.8	3.435	99.9
August	.077	99.1	----------	.098	106.4	----------	2.550	104.0	3.510	102.1
September	.073	93.7	----------	.095	103.4	----------	2.313	94.3	3.510	102.1
October	.073	93.0	----------	.094	102.4	----------	2.688	109.6	3.510	102.1
November	.073	94.0	----------	.094	102.4	----------	2.550	104.0	3.510	102.1
December	.076	97.8	----------	.094	102.4	----------	2.500	102.0	3.510	102.1
1927										
January	.074	95.0	----------	.088	96.2	----------	2.500	102.0	3.510	102.1
February	.071	91.4	----------	.083	90.1	----------	2.500	102.0	3.510	102.1
March	.072	92.7	----------	.083	90.1	----------	2.500	102.0	3.510	102.1
April	.071	91.4	----------	.083	90.1	----------	2.000	81.6	3.335	97.0
May	.071	91.4	----------	.069	75.1	----------	2.000	81.6	3.160	91.9
June	.069	89.0	----------	.069	75.1	----------	1.688	68.8	3.160	91.9
July	.068	86.5	----------	.069	75.1	----------	1.631	66.5	3.160	91.9
August	.065	82.7	----------	.069	75.1	----------	2.025	82.6	3.160	91.9
September	.061	78.6	----------	.069	75.1	----------	2.025	82.6	3.160	91.9
October	.061	78.3	----------	.069	75.1	----------	2.500	102.0	3.160	91.9
November	.059	75.6	----------	.069	75.1	----------	2.500	102.0	3.160	91.9
December	.058	73.7	----------	.069	75.1	----------	2.500	102.0	3.160	91.9

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of commodities, 1913 to 1927—Continued

Foods—Continued										
(c) Other foods—Continued										
Hominy, grits white, bulk, 100 pounds, mill		Lard, prime, contract, pound, New York		Meal: corn, 100 pounds						Year or month
				Fine, white, mill		Fine, yellow, New York, average price	Philadelphia			
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100		White, average price	Yellow, fancy, average price	Relative price, 1926 equals 100	
$1.651	106.0	$0.110	73.4	$1.601	102.7	$1.425	----------	----------	53.8	1913.
1.786	114.6	.104	69.1	1.736	111.4	1.571	----------	----------	59.3	1914.
1.666	107.0	.094	62.6	1.616	103.8	1.725	----------	----------	65.1	1915.
2.040	131.0	.135	89.7	1.990	127.8	2.060	----------	----------	77.7	1916.
4.273	274.3	.217	144.6	4.211	270.3	3.960	$4.239	----------	149.4	1917.
4.428	284.2	.255	170.0	4.386	281.5	----------	4.963	----------	175.0	1918.
3.477	223.2	.290	193.3	3.469	222.7	----------	3.952	----------	139.3	1919.
3.163	203.0	.200	133.0	3.112	199.7	----------	4.032	----------	142.2	1920.
1.243	79.8	.111	74.0	1.193	76.6	----------	2.141	$2.012	75.5	1921.
1.308	83.9	.115	76.5	1.258	80.8	----------	----------	1.778	66.8	1922.
1.719	110.4	.123	81.8	1.669	107.1	----------	----------	2.265	85.0	1923.
2.032	130.5	.133	88.7	1.990	127.7	----------	----------	2.879	108.1	1924.
2.096	134.6	.168	111.7	2.096	134.6	----------	----------	3.103	116.5	1925.
1.558	100.0	.150	100.0	1.558	100.0	----------	----------	2.663	100.0	1926.
1.731	111.1	.129	85.6	1.731	111.1	----------	----------	2.764	103.8	1927.
										1926
1.626	104.4	.157	104.5	1.626	104.4	----------	----------	2.680	100.6	January.
1.606	103.1	.152	101.3	1.606	103.1	----------	----------	2.631	98.8	February.
1.490	95.6	.150	99.9	1.490	95.6	----------	----------	2.625	98.6	March.
1.525	97.9	.145	96.6	1.525	97.9	----------	----------	2.530	95.0	April.
1.513	97.1	.159	105.7	1.513	97.1	----------	----------	2.525	94.8	May.
1.565	100.5	.170	113.0	1.565	100.5	----------	----------	2.475	92.9	June.
1.663	106.7	.165	109.7	1.663	106.7	----------	----------	2.580	96.9	July.
1.674	107.5	.156	103.6	1.674	107.5	----------	----------	2.956	111.0	August.
1.611	103.4	.150	99.6	1.611	103.4	----------	----------	2.875	108.0	September.
1.581	101.5	.142	94.7	1.581	101.5	----------	----------	2.805	105.3	October.
1.430	91.8	.128	85.4	1.430	91.8	----------	----------	2.625	98.6	November.
1.429	91.7	.128	85.5	1.429	91.7	----------	----------	2.665	100.1	December.
										1927
1.455	93.4	.129	86.0	1.455	93.4	----------	----------	2.550	95.7	January.
1.463	93.9	.128	85.2	1.463	93.9	----------	----------	2.425	91.1	February.
1.355	87.0	.130	86.3	1.355	87.0	----------	----------	2.313	86.8	March.
1.525	97.9	.128	85.2	1.525	97.9	----------	----------	2.295	86.2	April.
1.947	125.0	.129	85.9	1.947	125.0	----------	----------	2.675	100.4	May.
2.068	132.7	.131	86.9	2.068	132.7	----------	----------	3.075	115.5	June.
2.145	137.7	.132	87.8	2.145	137.7	----------	----------	3.210	120.5	July.
2.121	136.1	.128	85.1	2.121	126.1	----------	----------	3.388	127.2	August.
1.850	118.7	.133	88.6	1.850	118.7	----------	----------	3.080	115.7	September.
1.653	106.1	.130	86.7	1.653	106.1	----------	----------	2.838	106.5	October.
1.555	99.8	.125	83.5	1.555	99.8	----------	----------	2.750	103.3	November.
1.628	104.5	.120	80.1	1.628	104.5	----------	----------	2.550	95.7	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued								
	(c) Other foods—Continued								
	Molasses: New Orleans, gallon, New York			Oatmeal: Spot, delivered, in 90-pound sacks, 100 pounds, New York		Oleomargarine: Standard, uncolored, pound, Chicago		Oleo oil: Extra, pound, Chicago	
	Open kettle, average price	Fancy, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.450		72.2	$2.475	80.5	$0.163	71.2	$0.115	95.8
1914	.477		76.5	2.695	87.7	.161	70.5	.109	90.3
1915	.467		74.9	3.110	101.2	.158	69.4	.122	101.3
1916	.450		72.2	3.103	101.0	.177	77.4	.140	116.2
1917	.491		78.8	4.897	159.4	.255	111.7	.217	179.9
1918	.704		112.9	5.569	181.3	.295	129.3	.257	213.1
1919	.825		132.4	4.752	154.7	.343	150.1	.306	254.5
1920	1.042		167.2	5.199	169.2	.318	139.4	.214	177.7
1921	6.600	$0.558	105.8	3.275	106.6	.208	91.1	.113	93.6
1922		.444	84.0	3.043	99.0	.183	80.3	.107	88.7
1923		.556	105.2	3.147	102.4	.209	91.7	.128	106.0
1924		.628	119.0	3.475	113.1	.222	97.2	.151	125.7
1925		.544	103.1	3.337	108.6	.243	106.4	.138	114.0
1926		.528	100.0	3.073	100.0	.228	100.0	.120	100.0
1927		.650	123.1	3.504	114.0	.223	97.8	.134	111.3
1926									
January		.500	94.7	3.090	100.6	.245	107.4	.129	107.0
February		.500	94.7	3.076	100.1	.243	106.3	.123	102.2
March		.500	94.7	3.000	97.6	.235	103.0	.120	99.9
April		.483	91.4	3.070	99.9	.233	102.1	.124	102.6
May		.506	95.9	3.097	100.8	.225	98.6	.127	105.1
June		.520	98.5	3.045	99.1	.225	98.6	.135	111.7
July		.520	98.5	3.014	98.1	.225	98.6	.134	111.5
August		.520	98.5	2.994	97.5	.225	98.6	.120	99.9
September		.543	102.7	2.958	96.3	.225	98.6	.118	97.6
October		.550	104.2	3.104	101.0	.225	98.6	.112	92.9
November		.550	104.2	3.133	102.0	.218	95.3	.106	87.7
December		.650	123.1	3.320	108.0	.215	94.2	.100	82.9
1927									
January		.650	123.1	3.347	108.9	.215	94.2	.098	81.0
February		.650	123.1	3.417	111.2	.215	94.2	.108	89.8
March		.650	123.1	3.428	111.6	.215	94.2	.118	97.6
April		.650	123.1	3.458	112.6	.215	94.2	.115	95.8
May		.650	123.1	3.617	117.7	.215	94.2	.126	104.6
June		.650	123.1	3.681	119.8	.215	94.2	.132	109.6
July		.650	123.1	3.597	117.1	.215	94.2	.134	111.3
August		.650	123.1	3.472	113.0	.215	94.2	.131	109.1
September		.650	123.1	3.417	111.2	.239	104.7	.135	112.4
October		.650	123.1	3.403	110.7	.245	107.4	.158	130.8
November		.650	123.1	3.494	113.7	.235	103.0	.170	141.4
December		.650	123.1	3.722	121.1	.235	103.0	.178	147.4

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of commodities, 1913 to 1927—Continued

Foods—Continued										
(c) Other foods—Continued										
Pepper: Black, pound, New York		Rice: Head, clean, medium to choice, pound, New Orleans				Salt: Chicago				Year or month
		Blue rose		Honduras		American, medium, barrel (280 pounds)		Granulated, bulk, ton		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.109	42.4	--------	--------	$0.051	69.2	$1.620	46.5	$3.250	43.3	1913.
.116	45.5	--------	--------	.051	70.1	1.620	46.5	3.250	43.3	1914.
.136	53.0	$0.040	65.4	.048	64.9	1.070	48.7	3.250	43.3	1915.
.176	68.8	.038	62.2	.045	61.9	1.145	52.2	3.885	51.7	1916.
.236	92.1	.063	101.6	.065	88.5	1.623	73.9	7.117	94.8	1917.
.256	99.9	.082	132.8	.089	121.3	1.976	90.0	8.700	115.9	1918.
.202	79.1	.098	158.9	.106	144.6	2.053	93.5	8.021	106.8	1919.
.142	55.4	.096	156.5	.107	145.7	2.725	124.1	8.139	108.4	1920.
.091	35.7	.033	53.2	.044	59.8	2.700	123.0	10.205	135.9	1921.
.101	39.3	.044	71.4	.059	80.5	2.415	110.0	8.969	119.4	1922.
.107	42.0	.041	66.9	.055	75.2	2.472	112.6	8.863	118.0	1923.
.111	43.5	.055	88.6	.059	79.9	2.490	113.4	8.300	110.5	1924.
.184	71.8	.065	105.4	.070	95.4	2.204	100.4	7.710	102.7	1925.
.256	100.0	.062	100.0	.073	100.0	2.195	100.0	7.509	100.0	1926.
.318	124.4	.041	66.9	.059	80.2	2.195	100.0	6.754	89.9	1927.
										1926
.349	136.5	.070	113.6	.081	110.9	2.195	100.0	7.400	98.5	January.
.297	116.0	.069	112.3	.080	109.7	2.195	100.0	7.400	98.5	February.
.261	101.9	.069	111.7	.079	107.5	2.195	100.0	7.400	98.5	March.
.226	88.3	.065	105.5	.076	103.0	2.195	100.0	7.400	98.5	April.
.245	95.9	.066	106.5	.073	100.1	2.195	100.0	7.400	98.5	May.
.244	95.2	.063	102.4	.073	98.9	2.195	100.0	7.500	99.9	June.
.245	95.7	.063	102.4	.073	98.9	2.195	100.0	7.600	101.2	July.
.220	85.8	.067	109.4	.074	100.4	2.195	100.0	7.600	101.2	August.
.212	82.7	.064	104.1	.073	98.9	2.195	100.0	7.600	101.2	September.
.236	92.3	.051	83.0	.067	91.7	2.195	100.0	7.600	101.2	October.
.278	108.6	.048	77.1	.068	92.1	2.195	100.0	7.600	101.2	November.
.264	103.3	.044	70.8	.064	87.5	2.195	100.0	7.600	101.2	December.
										1927
.265	103.7	.042	68.5	.063	85.3	2.195	100.0	7.600	101.2	January.
.254	99.2	.043	69.8	.063	85.3	2.195	100.0	7.600	101.2	February.
.252	98.6	.043	70.0	.063	85.3	2.195	100.0	6.600	87.9	March.
.248	97.0	.043	70.0	.063	85.3	2.195	100.0	6.600	87.9	April.
.288	112.3	.043	70.3	.063	85.3	2.195	100.0	6.600	87.9	May.
.320	124.9	.044	71.1	.063	85.3	2.195	100.0	6.600	87.9	June.
.358	139.7	.041	67.0	.061	83.6	2.195	100.0	6.600	87.9	July.
.354	138.1	.041	66.2	.062	84.3	2.195	100.0	6.600	87.9	August.
.372	145.3	.041	65.9	.054	73.4	2.195	100.0	6.600	87.9	September.
.368	143.6	.039	63.2	.051	70.0	2.195	100.0	6.600	87.9	October.
.379	147.9	.038	61.4	.051	69.7	2.195	100.0	6.600	87.9	November.
.366	143.1	.037	60.4	.051	69.3	2.195	100.0	6.600	87.9	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Foods— Continued									
	(c) Other foods—Continued									
	Starch: Corn, pound, New York		Sugar, pound, New York				Tallow: Edible, pound, Chicago		Tea: Formosa, fine, pound, New York	
			Granulated, in barrels		Raw, 96° centrifugal					
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.060	78.9	$0.043	77.9	$0.035	80.6	$0.080	83.4	$0.248	70.0
1914	.063	81.2	.047	85.9	.038	88.5	.074	77.9	.248	70.0
1915	.065	85.5	.056	101.5	.047	107.1	.076	79.6	.240	67.7
1916	.068	89.3	.069	125.5	.058	133.4	.106	111.5	.240	67.7
1917	.068	88.7	.077	140.7	.063	144.7	.165	172.4	.306	86.4
1918	.069	90.4	.078	142.2	.064	147.7	.184	193.3	.358	101.0
1919	.069	90.4	.089	163.1	.075	173.0	.190	198.9	.353	99.6
1920	.100	132.1	.127	231.2	.130	300.0	.139	146.0	.337	95.0
1921	.078	103.0	.062	112.4	.047	108.5	.070	73.0	.240	67.8
1922	.073	95.4	.059	108.4	.047	107.4	.078	82.0	.302	85.3
1923	.074	97.8	.084	154.0	.070	161.5	.091	95.4	.310	87.4
1924	.076	100.0	.074	135.8	.060	137.1	.094	99.0	.317	89.3
1925	.076	100.0	.055	99.8	.043	99.8	.103	107.8	.350	98.8
1926	.076	100.0	.055	100.0	.043	100.0	.095	100.0	.355	100.0
1927	.076	100.0	.058	106.2	.047	109.0	.089	92.8	.342	96.4
1926										
January	.076	100.0	.051	93.1	.042	96.1	.104	109.3	.355	100.1
February	.076	100.0	.052	94.7	.042	97.2	.103	108.1	.355	100.1
March	.076	100.0	.049	90.1	.040	92.9	.101	106.2	.355	100.1
April	.076	100.0	.052	94.3	.041	94.5	.093	97.3	.355	100.1
May	.076	100.0	.055	99.5	.042	96.5	.097	101.6	.355	100.1
June	.076	100.0	.054	98.7	.041	95.4	.109	114.7	.355	100.1
July	.076	100.0	.055	101.3	.042	95.6	.106	111.4	.355	100.1
August	.076	100.0	.055	101.1	.042	97.5	.096	100.2	.355	100.1
September	.076	100.0	.056	102.7	.044	102.1	.094	98.2	.355	100.1
October	.076	100.0	.057	104.4	.046	105.3	.087	90.7	.355	100.1
November	.076	100.0	.058	105.5	.047	108.3	.080	83.9	.355	100.1
December	.076	100.0	.061	111.3	.051	117.5	.078	81.5	.350	98.7
1927										
January	.076	100.0	.062	112.2	.051	116.4	.079	82.6	.345	97.3
February	.076	100.0	.060	108.6	.049	113.4	.084	87.8	.345	97.3
March	.076	100.0	.058	106.2	.048	110.1	.089	93.1	.345	97.3
April	.076	100.0	.058	106.4	.048	110.8	.080	84.2	.345	97.3
May	.076	100.0	.060	109.5	.048	111.3	.081	85.2	.345	97.3
June	.076	100.0	.060	110.2	.046	106.7	.084	88.2	.345	97.3
July	.076	100.0	.059	107.3	.045	104.4	.082	85.8	.345	97.3
August	.076	100.0	.056	101.5	.045	103.9	.086	90.0	.345	97.3
September	.076	100.0	.058	106.0	.048	110.4	.097	101.5	.345	97.3
October	.076	100.0	.057	104.2	.047	107.8	.106	110.7	.345	97.3
November	.076	100.0	.056	102.0	.047	107.1	.102	106.8	.329	92.8
December	.076	100.0	.056	101.3	.046	105.5	.094	98.3	.325	91.7

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of commodities, 1913 to 1927—Continued

Foods—Continued										
(c) Other foods—Continued										
Vegetables: Canned, dozen										
Beans, string, No. 2, New York		Corn No. 2			Peas No. 2, New York			Tomatoes, standard, New Jersey, No. 3, New York		Year or month
Average price	Relative price, 1926 equals 100	Republic, fancy, New York, average price	Maryland, standard, factory, average price	Relative price, 1926 equals 100	Sifted, average price	State and western, fancy sweets, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.868	97.2	$0.954	----------	70.4	$0.596	----------	65.9	$1.300	90.7	1913.
1.066	119.4	1.091	$0.725	80.5	1.500	$0.815	61.9	1.008	70.3	1914.
.948	106.1	----------	.781	86.8	----------	.730	55.5	.988	68.9	1915.
.905	101.3	----------	.850	94.4	----------	.779	59.2	1.246	86.9	1916.
1.224	137.1	----------	1.615	179.3	----------	1.323	100.5	1.900	132.6	1917.
1.775	198.7	----------	1.777	197.3	----------	1.504	114.2	2.239	156.2	1918.
1.698	190.2	----------	1.366	151.7	----------	1.466	111.4	2.050	143.0	1919.
1.531	171.5	----------	1.110	123.2	----------	1.547	117.5	1.804	125.9	1920.
1.440	161.3	----------	.875	97.2	----------	1.504	114.2	1.450	101.2	1921.
1.338	149.8	----------	.909	101.0	----------	1.401	106.4	1.550	108.1	1922.
1.325	148.4	----------	.864	95.9	----------	1.350	102.6	1.683	117.4	1923.
1.214	135.9	----------	1.058	117.4	----------	1.345	102.2	1.500	104.7	1924.
.996	111.6	----------	1.285	142.7	----------	1.317	100.1	1.496	104.4	1925.
.893	100.0	----------	.901	100.0	----------	1.316	100.0	1.433	100.0	1926.
1.097	122.8	----------	.991	110.1	----------	1.208	91.8	1.492	104.1	1927.
										1926
.875	98.0	----------	.925	102.7	----------	1.375	104.5	1.400	97.7	January.
.875	98.0	----------	.888	98.6	----------	1.375	104.5	1.400	97.7	February.
.825	92.4	----------	.850	94.4	----------	1.375	104.5	1.400	97.7	March.
.825	92.4	----------	.850	94.4	----------	1.375	104.5	1.400	97.7	April.
.825	92.4	----------	.850	94.4	----------	1.375	104.5	1.400	97.7	May.
.825	92.4	----------	.875	97.2	----------	1.375	104.5	1.400	97.7	June.
.841	94.1	----------	.875	97.2	----------	1.363	103.5	1.400	97.7	July.
.888	99.4	----------	.875	97.2	----------	1.285	97.6	1.400	97.7	August.
.935	104.7	----------	.900	99.9	----------	1.225	93.1	1.500	104.7	September.
1.000	112.0	----------	.975	108.3	----------	1.225	93.1	1.500	104.7	October.
1.000	112.0	----------	.975	108.3	----------	1.225	93.1	1.500	104.7	November.
1.000	112.0	----------	.975	108.3	----------	1.225	93.1	1.500	104.7	December.
										1927
1.000	112.0	----------	.975	108.3	----------	1.225	93.1	1.600	111.6	January.
1.150	128.8	----------	.975	108.3	----------	1.225	93.1	1.600	111.6	February.
1.150	128.8	----------	.975	108.3	----------	1.225	93.1	1.500	104.7	March.
1.150	128.8	----------	.975	108.3	----------	1.225	93.1	1.500	104.7	April.
1.150	128.8	----------	.975	108.3	----------	1.225	93.1	1.500	104.7	May.
1.150	128.8	----------	.975	108.3	----------	1.225	93.1	1.500	104.7	June.
1.150	128.8	----------	.975	108.3	----------	1.225	93.1	1.500	104.7	July.
1.150	128.8	----------	.955	106.1	----------	1.225	93.1	1.500	104.7	August.
1.025	114.8	----------	.950	105.5	----------	1.150	87.4	1.500	104.7	September.
1.025	114.8	----------	1.013	112.4	----------	1.075	81.7	1.400	97.7	October.
1.025	114.8	----------	1.075	119.4	----------	1.225	93.1	1.400	97.7	November.
1.025	114.8	----------	1.075	119.4	----------	1.225	93.1	1.400	97.7	December.

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CHART 16

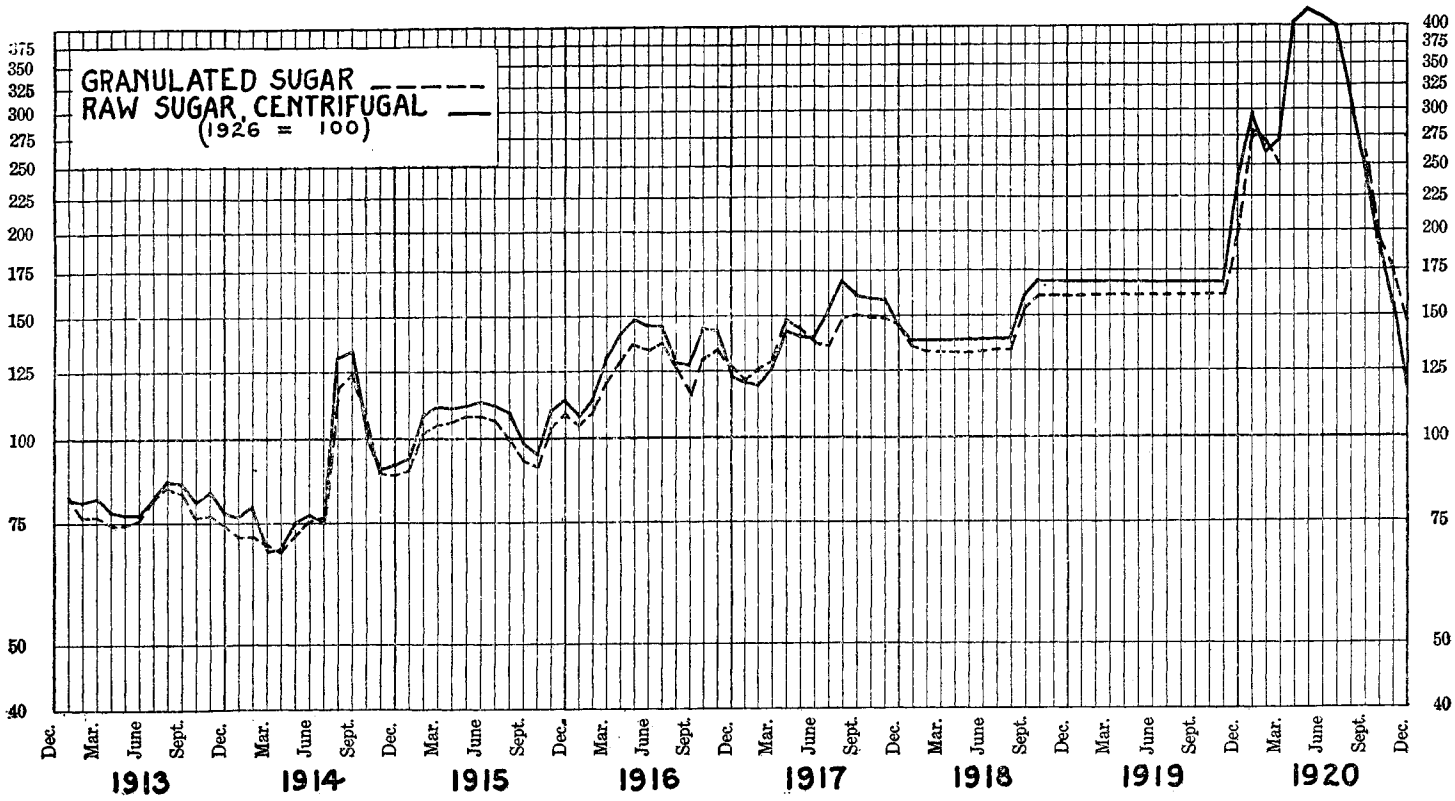

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CHART 16—Continued

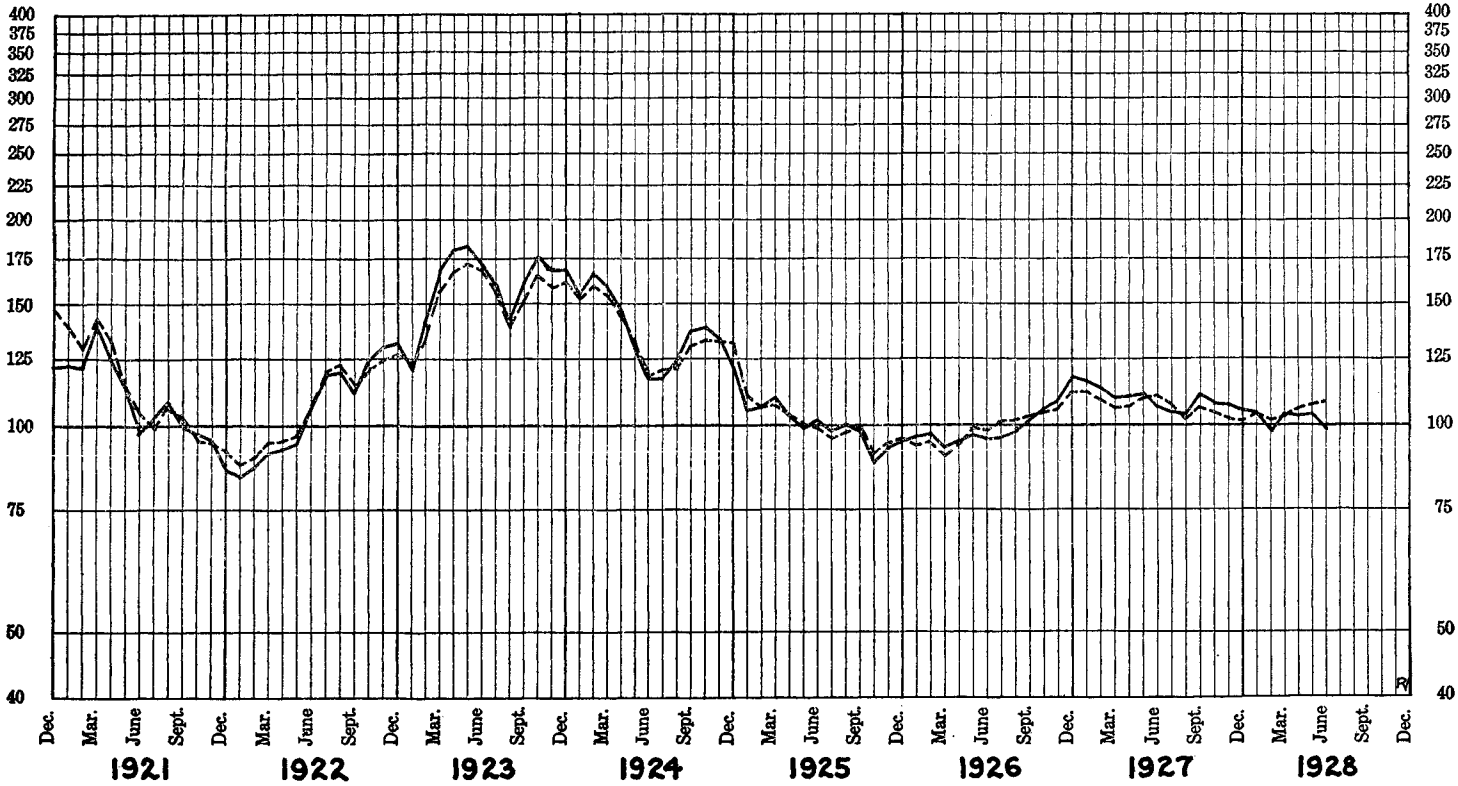

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TABLE 9.—*Average wholesale prices*

Year or month	Foods—Continued						
	(c) Other foods—Continued						
	Vegetable oil						
	Coconut: Crude, pound			Corn: Crude, barrels, pound, New York		Cottonseed, prime, summer, yellow, pound, New York	
	In tank cars, San Francisco, average price	Manila, spot, barrels, New York, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.120		114.8	$0.061	50.4	$0.073	61.2
1914	.122		116.8	.062	51.2	.066	56.0
1915	.123		117.8	.063	52.3	.068	57.5
1916	.151		144.8	.096	79.7	.106	89.9
1917	.171		163.3	.145	120.6	.154	129.6
1918	.181		173.3	.180	149.7	.201	169.8
1919	.174		166.3	.175	145.3	.241	203.2
1920	.174		166.8	.150	124.4	.154	129.6
1921	.101		96.5	.084	70.1	.079	66.8
1922	.084	$0.086	80.6	.101	83.8	.101	85.0
1923		.095	89.5	.116	96.3	.113	95.1
1924		.101	95.3	.119	98.7	.108	91.0
1925		.115	107.9	.121	100.7	.108	91.1
1926		.106	100.0	.120	100.0	.118	100.0
1927		.097	91.0	.108	90.0	.097	81.8
1926							
January		.116	109.3	.116	95.9	.113	95.4
February		.108	101.9	.113	93.4	.112	94.8
March		.112	105.5	.113	93.4	.121	101.9
April		.110	103.7	.114	94.5	.124	104.6
May		.108	102.1	.127	105.5	.145	122.4
June		.114	107.3	.140	116.3	.156	131.7
July		.111	104.6	.140	116.3	.151	127.8
August		.101	94.8	.130	108.0	.130	109.8
September		.107	101.0	.129	107.0	.113	95.1
October		.098	92.2	.112	92.6	.088	74.6
November		.094	88.7	.106	88.3	.083	69.7
December		.093	87.5	.104	86.2	.082	69.2
1927							
January		.094	88.4	.100	83.1	.085	71.7
February		.096	90.1	.099	82.1	.091	76.8
March		.094	88.4	.098	81.0	.095	80.1
April		.096	90.0	.098	81.0	.091	76.9
May		.098	91.9	.099	82.6	.091	76.8
June		.097	91.3	.110	91.4	.092	77.5
July		.096	90.8	.110	91.4	.095	80.5
August		097	91.3	.113	93.4	.100	84.0
September		.099	93.4	.117	97.1	.107	90.5
October		.098	92.4	.118	97.6	.109	92.4
November		.098	92.2	.120	99.7	.106	89.3
December		.098	91.9	.120	99.7	.100	84.1

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of commodities, 1913 to 1927—Continued

Foods—Continued										
(c) Other foods—Continued										
Vegetable oil—Continued							Vinegar: Cider, 40 grains, in barrels (45 gals.), gallon, New York			Year or month
Olive, gallon, New York			Peanut: Crude, buyers' tanks, pound, mill		Soy bean: Crude, in barrels, pounds, New York					
Italian, average price	Edible, in barrels, New York, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Series I, average price	Series II, average price	Relative price, 1926 equals 100	
$2.004	----------	88.4	----------	----------	$0.061	48.6	$0.150	----------	60.1	1913.
2.075	----------	91.5	----------	----------	.063	50.0	.174	$0.130	69.8	1914.
2.177	$1.833	96.0	----------	----------	.063	49.6	----------	.113	61.0	1915.
----------	1.875	98.1	$0.110	97.9	.089	70.7	----------	.130	70.0	1916.
----------	2.400	125.6	.153	135.4	.142	112.8	----------	.173	92.8	1917.
----------	4.904	256.7	.182	161.5	.183	145.1	----------	.324	174.5	1918.
----------	3.429	179.5	.187	166.3	.167	132.4	----------	.309	166.4	1919.
----------	3.338	174.7	.135	119.8	.152	120.2	----------	.325	174.9	1920.
----------	2.146	112.3	.069	61.0	.079	63.0	----------	.230	123.8	1921.
----------	1.787	93.5	.096	85.0	.109	86.5	----------	.276	148.4	1922.
----------	1.751	91.6	.131	116.1	.117	92.5	----------	.205	110.3	1923.
----------	2.020	105.7	.118	104.5	.124	98.1	----------	.193	103.6	1924.
----------	2.014	105.4	.106	93.7	.132	104.7	----------	.200	107.6	1925.
----------	1.911	100.0	.113	100.0	.126	100.0	----------	.186	100.0	1926.
----------	2.125	111.2	.113	100.5	.120	95.6	----------	.193	103.8	1927.
										1926
----------	2.000	104.7	.100	88.4	.133	105.2	----------	.195	105.0	January.
----------	1.963	102.7	.099	88.3	.132	104.7	----------	.195	105.0	February.
----------	1.850	96.8	.106	94.4	.128	101.2	----------	.190	102.3	March.
----------	1.850	96.8	.111	98.5	.125	99.2	----------	.190	102.3	April.
----------	1.850	96.8	.115	101.7	.125	99.2	----------	.185	99.6	May.
----------	1.850	96.8	.120	106.6	.128	101.2	----------	.185	99.6	June.
----------	1.850	96.8	.133	118.1	.125	99.2	----------	.185	99.6	July.
----------	1.850	96.8	.133	117.7	.125	99.2	----------	.185	99.6	August.
----------	1.880	98.4	.130	115.5	.125	99.2	----------	.185	99.6	September.
----------	2.000	104.7	.110	97.7	.125	99.2	----------	.180	96.9	October.
----------	2.000	104.7	.103	91.0	.123	97.2	----------	.180	96.9	November.
----------	2.000	104.7	.091	81.1	.121	96.0	----------	.175	94.2	December.
										1927
----------	2.000	104.7	.088	78.2	.120	95.2	----------	.175	94.2	January.
----------	2.075	108.6	.085	75.5	.120	95.2	----------	.175	94.2	February.
----------	2.140	112.0	.125	111.0	.121	95.6	----------	.175	94.2	March.
----------	2.150	112.5	.125	111.0	.120	95.2	----------	.180	96.9	April.
----------	2.150	112.5	.125	111.0	.121	95.7	----------	.180	96.9	May.
----------	2.150	112.5	.125	111.0	.120	95.2	----------	.185	99.6	June.
----------	2.150	112.5	.125	111.0	.120	95.2	----------	.190	102.3	July.
----------	2.390	125.1	.125	111.0	.120	95.2	----------	.200	107.6	August.
----------	2.150	112.5	.125	111.0	.120	95.2	----------	.205	110.3	September.
----------	2.150	112.5	.114	101.2	.120	95.2	----------	.215	115.7	October.
----------	2.040	106.8	.105	93.3	.122	96.4	----------	.215	115.7	November.
----------	1.900	99.4	.096	85.3	.123	97.2	----------	.220	118.4	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Hides and leather products									
	(a) Hides and skins									
	Hides, pound, Chicago								Skins, pound	
	Country cows, No. 1, heavy		Packers							
			Cows: Native, over 55 pounds		Steers, heavy				Calf: Country, No. 1, Chicago	
					Native		Texas			
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.151	156.4			$0.184	131.1	$0.181	135.5	$0.189	108.8
1914	.165	170.6			.196	139.9	.192	143.4	.210	121.0
1915	.190	197.3			.242	172.5	.215	161.1	.215	124.2
1916	.202	209.3			.262	186.6	.239	178.8	.338	194.6
1917	.235	243.8			.327	233.3	.312	233.3	.406	234.1
1918	.191	198.0			.301	214.7	.280	209.4	.371	214.1
1919	.304	315.0			.393	280.2	.357	267.6	.685	394.9
1920	.199	206.6			.312	222.5	.271	203.3	.368	212.5
1921	.077	79.6			.139	99.1	.133	99.6	.149	85.8
1922	.112	115.8	$0.163	127.6	.180	128.5	.167	125.4	.160	92.5
1923	.108	111.4	.143	112.3	.167	118.7	.149	111.7	.157	90.7
1924	.094	97.0	.129	100.8	.147	104.7	.138	103.1	.183	105.5
1925	.118	121.9	.149	116.7	.160	114.2	.151	112.8	.201	116.0
1926	.097	100.0	.128	100.0	.140	100.0	.134	100.0	.173	100.0
1927	.150	155.1	.184	143.8	.195	139.0	.184	137.7	.197	113.6
1926										
January	.110	114.0	.133	103.8	.150	107.1	.149	111.5	.193	111.0
February	.096	99.8	.111	86.7	.130	92.7	.126	94.6	.183	105.2
March	.092	95.1	.107	83.7	.122	86.6	.121	90.9	.170	98.0
April	.090	93.3	.104	81.6	.114	81.1	.113	84.3	.165	95.2
May	.093	95.9	.115	90.1	.129	91.8	.126	94.1	.168	96.6
June	.091	94.3	.123	96.0	.133	94.8	.124	92.9	.167	96.3
July	.093	96.8	.131	102.4	.142	101.1	.129	96.5	.172	99.1
August	.095	98.4	.141	110.2	.149	106.1	.139	104.0	.178	102.4
September	.096	99.0	.145	113.2	.152	108.0	.141	105.6	.178	102.4
October	.103	106.2	.151	118.0	.161	115.0	.152	113.6	.178	102.4
November	.099	102.4	.141	110.2	.153	109.1	.143	107.2	.168	96.9
December	.103	106.7	.134	105.0	.151	107.6	.142	106.0	.167	96.3
1927										
January	.111	115.3	.136	106.3	.155	110.5	.146	109.6	.169	97.7
February	.106	110.2	.126	99.0	.145	103.4	.140	104.9	.158	91.2
March	.110	113.5	.127	99.5	.140	99.4	.135	100.7	.152	87.7
April	.121	125.7	.141	110.7	.152	108.3	.146	109.6	.160	92.3
May	.128	132.8	.157	123.0	.168	119.8	.161	120.3	.177	102.0
June	.151	156.5	.198	154.8	.195	139.0	.181	135.2	.201	115.9
July	.173	179.4	.213	166.5	.219	156.4	.199	148.9	.226	130.5
August	.171	176.7	.208	163.0	.215	153.2	.195	146.1	.212	122.3
September	.176	182.0	.218	170.9	.224	159.9	.213	159.6	.210	121.1
October	.174	180.7	.218	170.5	.233	165.7	.218	162.9	.218	125.4
November	.181	187.1	.221	173.2	.242	172.1	.231	172.7	.228	131.5
December	.191	198.2	.233	182.7	.250	178.2	.242	181.2	.250	144.2

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of commodities, 1913 to 1927—Continued

Hides and leather products—Continued									
(a) Hides and skins—Continued							(b) Leather		
Skins, pound—Continued									
Goat: Brazil's, first selection, New York			Kip, No. 1, country, Chicago		Sheep: Packers', per pelt, Chicago		Chrome calf, B grade, square foot, Boston		Year or month
Series I, average price	Series II, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.670	----------	97.1	$0.167	107.9	$1.064	49.0	$0.270	59.5	1913.
.649	----------	93.9	.193	124.3	1.172	54.1	.280	61.8	1914.
.528	----------	76.5	.196	126.3	1.575	72.6	.285	62.9	1915.
.820	----------	118.8	.248	160.1	1.904	87.8	.450	99.3	1916.
1.292	$1.371	187.1	.341	219.8	2.800	129.1	.579	127.7	1917.
----------	1.242	169.5	.248	159.7	4.025	185.6	.598	131.9	1918.
----------	1.904	259.9	.482	310.8	4.113	189.7	.970	213.9	1919.
----------	1.723	235.2	.300	193.4	2.506	161.7	.985	217.4	1920.
----------	.811	110.7	.122	78.7	1.290	59.5	.521	114.9	1921.
----------	.912	124.4	.146	94.3	2.129	98.2	.443	97.6	1922.
----------	.925	126.2	.142	91.8	2.792	128.8	.443	97.8	1923.
----------	.745	101.7	.155	100.1	2.917	134.5	.455	100.4	1924.
----------	.785	107.1	.171	110.2	2.925	134.9	.472	104.1	1925.
----------	.733	100.0	.155	100.0	2.168	100.0	.453	100.0	1926.
----------	.751	102.6	.191	122.9	1.976	91.1	.489	107.8	1927.
									1926
----------	.804	109.7	.165	106.3	2.625	121.1	.460	101.5	January.
----------	.788	107.5	.153	98.3	2.594	119.6	.460	101.5	February.
----------	.768	104.8	.140	90.2	2.363	109.0	.460	101.5	March.
----------	.704	96.1	.140	90.2	2.160	99.6	.460	101.5	April.
----------	.675	92.1	.150	96.6	2.125	98.0	.450	99.3	May.
----------	.662	90.4	.151	97.0	2.125	98.0	.450	99.3	June.
----------	.688	93.8	.154	99.1	2.125	98.0	.450	99.3	July.
----------	.698	95.2	.158	102.1	2.125	98.0	.450	99.3	August.
----------	.736	100.5	.165	106.3	1.550	71.5	.450	99.3	September.
----------	.753	102.7	.171	110.4	2.125	98.0	.450	99.3	October.
----------	.760	103.7	.158	101.9	2.125	98.0	.450	99.3	November.
----------	.760	103.7	.159	102.6	2.125	98.0	.450	99.3	December.
									1927
----------	.755	103.1	.161	103.5	2.125	98.0	.450	99.3	January.
----------	.730	99.6	.153	98.6	2.125	98.0	.450	99.3	February.
----------	.724	98.8	.150	96.5	2.325	107.2	.460	101.5	March.
----------	.740	101.0	.152	97.9	2.375	109.5	.460	101.5	April.
----------	.745	101.7	.168	108.3	2.375	109.5	.480	105.9	May.
----------	.753	102.8	.196	126.3	2.275	104.9	.480	105.9	June.
----------	.759	103.6	.221	142.6	2.250	103.8	.510	112.5	July.
----------	.760	103.7	.210	135.3	2.250	103.8	.510	112.5	August.
----------	.768	104.8	.210	135.1	1.606	74.1	.510	112.5	September.
----------	.775	105.8	.220	141.8	1.375	63.4	.510	112.5	October.
----------	.756	103.2	.220	141.8	1.375	63.4	.510	112.5	November.
----------	.754	102.9	.225	145.0	1.375	63.4	.535	118.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Hides and leather products—Continued								
	(b) Leather								
	Glazed kid, top grades, from Brazilian skins, square foot, Boston		Harness: California oak No. 1, pound, general market		Side: Black, chrome, tanned, B grade, square foot, Boston		Sole, pound, Boston		
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Hemlock, middle, No. 1, average price	Oak, in sides, tannery, run, average price	Relative price, 1926 equals 100
1913	$0.250	37.1	$0.401	91.8	$0.256	101.0	$0.282	----------	84.4
1914	.260	38.5	.410	93.9	.268	105.9	.302	----------	90.4
1915	.270	39.9	.443	101.4	.279	110.1	.309	----------	92.6
1916	.497	73.6	.488	111.6	.325	128.2	.388	----------	116.1
1917	.688	101.9	.675	154.6	.439	173.4	.535	----------	160.2
1918	.663	98.1	.680	155.5	.412	162.5	.484	----------	144.8
1919	1.015	150.4	.746	170.8	.640	252.7	.528	----------	158.0
1920	1.073	159.0	.706	161.5	.617	243.5	.534	----------	159.8
1921	.694	102.8	.430	98.5	.312	123.2	.358	----------	107.2
1922	.704	104.3	.437	100.0	.258	102.0	.350	$0.370	104.7
1923	.688	101.9	.457	104.5	.260	102.6	----------	.365	103.3
1924	.673	99.7	.414	94.8	.264	104.3	----------	.345	97.7
1925	.683	101.2	.440	100.8	.274	108.3	----------	.367	103.8
1926	.675	100.0	.437	100.0	.253	100.0	----------	.353	100.0
1927	.677	100.3	.468	107.0	.320	126.3	----------	.384	108.7
1926									
January	.675	100.0	.441	100.9	.260	102.6	----------	.360	101.9
February	.675	100.0	.441	100.9	.260	102.6	----------	.360	101.9
March	.675	100.0	.441	100.9	.260	102.6	----------	.360	101.9
April	.675	100.0	.441	100.9	.260	102.6	----------	.360	101.9
May	.675	100.0	.441	100.9	.250	98.7	----------	.350	99.1
June	.675	100.0	.441	100.9	.250	98.7	----------	.350	99.1
July	.675	100.0	.441	100.9	.250	98.7	----------	.350	99.1
August	.675	100.0	.431	98.7	.250	98.7	----------	.350	99.1
September	.675	100.0	.431	98.7	.250	98.7	----------	.350	99.1
October	.675	100.0	.431	98.7	.250	98.7	----------	.350	99.1
November	.675	100.0	.431	98.7	.250	98.7	----------	.350	99.1
December	.675	100.0	.431	98.7	.250	98.7	----------	.350	99.1
1927									
January	.675	100.0	.431	98.7	.250	98.7	----------	.350	99.1
February	.675	100.0	.436	99.8	.250	98.7	----------	.350	99.1
March	.675	100.0	.436	99.8	.250	98.7	----------	.350	99.1
April	.675	100.0	.436	99.8	.250	98.7	----------	.350	99.1
May	.675	100.0	.436	99.8	.280	110.5	----------	.350	99.1
June	.675	100.0	.440	100.8	.320	126.3	----------	.380	107.6
July	.675	100.0	.478	109.5	.370	146.1	----------	.390	110.4
August	.675	100.0	.495	113.3	.370	146.1	----------	.390	110.4
September	.675	100.0	.495	113.3	.370	146.1	----------	.410	116.1
October	.675	100.0	.495	113.3	.370	146.1	----------	.425	120.3
November	.675	100.0	.505	115.6	.370	146.1	----------	.425	120.3
December	.700	103.7	.527	120.7	.390	154.0	----------	.440	124.5

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of commodities, 1913 to 1927—Continued

Hides and leather products—Continued									
(b) Leather—Continued				(c) Boots and shoes					
Sole, pound—Continued				Childs: Gun metal, pair, factory					
Boston—Continued		New York							
Oak: Scoured backs		Union backs, steers, tannery run			Polish, high cut				
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Button, average price	Average price	With rubber heel, average price	With rubber heel, series II, average price	Relative price, 1926 equals 100	Year or month
$0.449	102.4	$0.401	93.7	$0.833				55.0	1913.
.471	107.5	.422	98.4	.873				57.7	1914.
.504	115.1	.448	104.6	.881				58.3	1915.
.640	145.9	.629	146.7	1.083				71.6	1916.
.831	189.7	.790	184.4	1.547				102.2	1917.
.796	181.7	.709	165.3	1.627				107.5	1918.
.913	208.4	.841	196.2	2.128				140.7	1919.
.856	195.3	.836	195.2	2.402				158.7	1920.
.548	125.0	.503	117.3	1.777	$1.842			117.5	1921.
.519	118.5	.491	114.7		1.568			100.0	1922.
.508	116.0	.492	114.8		1.568	$1.663		100.0	1923.
.449	102.4	.406	94.6			1.663		100.0	1924.
.482	109.9	.470	109.6			1.663		100.0	1925.
.438	100.0	.429	100.0			1.663	$1.330	100.0	1926.
.493	112.5	.488	113.8				1.425	107.1	1927.
									1926
.460	104.9	.445	103.8			1.663	1.330	100.0	January.
.460	104.9	.445	103.8			1.663	1.330	100.0	February.
.460	104.9	.445	103.8			1.663	1.330	100.0	March.
.460	104.9	.431	100.7			1.663	1.330	100.0	April.
.450	102.7	.420	98.0			1.663	1.330	100.0	May.
.430	98.1	.420	98.0			1.663	1.330	100.0	June.
.410	93.5	.413	96.3			1.663	1.330	100.0	July.
.410	93.5	.420	98.0			1.663	1.330	100.0	August.
.430	98.1	.420	98.0			1.663	1.330	100.0	September.
.430	98.1	.423	98.6			1.663	1.330	100.0	October.
.430	98.1	.430	100.3			1.663	1.330	100.0	November.
.430	98.1	.430	100.3			1.663	1.330	100.0	December.
									1927
.430	98.1	.438	102.1				1.330	100.0	January.
.430	98.1	.440	102.7				1.330	100.0	February
.430	98.1	.440	102.7				1.330	100.0	March.
.430	98.1	.440	102.7				1.330	100.0	April.
.450	102.7	.441	103.0				1.330	100.0	May.
.490	111.8	.464	108.3				1.330	100.0	June.
.510	116.4	.490	114.4				1.330	100.0	July.
.530	120.9	.500	116.7				1.330	100.0	August.
.530	120.9	.525	122.5				1.615	121.4	September.
.550	125.5	.540	126.0				1.615	121.4	October.
.550	125.5	.556	129.8				1.615	121.4	November.
.590	134.6	.575	134.2				1.615	121.4	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Hides and leather products—Continued							
	(c) Boots and shoes—Continued							
	Children's, pair, factory							
	Little boy's blucher			Misses'				
				Black, vici				
					Polish, high cut			
	Gun metal, average price	Tan calf, average price	Relative price, 1926 equals 100	Button, average price	Average price	With rubber heel, average price	Gun metal, average price	Relative price, 1926 equals 100
1913	$0.970		65.9	$1.019				57.7
1914	.970		65.9	1.019				57.7
1915	1.019		69.2	1.075				60.9
1916	1.237		84.0	1.415				80.1
1917	1.716		116.5	1.861				105.4
1918	1.753		119.0	2.015				114.2
1919	2.284		155.1	2.709				153.5
1920	2.545		172.8	3.077				174.4
1921	1.889		128.3	2.239	$2.351			126.9
1922	1.615		100.0		1.853			100.0
1923	1.615		100.0		1.853	$1.948		100.0
1924	1.615		100.0			1.948		100.0
1925	1.615		100.0			1.948		100.0
1926	1.615	$1.473	100.0			1.948	$1.568	100.0
1927		1.536	104.3				1.678	107.1
1926								
January	1.615	1.473	100.0			1.948	1.568	100.0
February	1.615	1.473	100.0			1.948	1.568	100.0
March	1.615	1.573	100.0			1.948	1.568	100.0
April	1.615	1.473	100.0			1.948	1.568	100.0
May	1.615	1.473	100.0			1.948	1.568	100.0
June	1.615	1.473	100.0			1.948	1.568	100.0
July	1.615	1.473	100.0			1.948	1.568	100.0
August	1.615	1.473	100.0			1.948	1.568	100.0
September	1.615	1.473	100.0			1.948	1.568	100.0
October	1.615	1.473	100.0			1.948	1.568	100.0
November	1.615	1.473	100.0			1.948	1.568	100.0
December	1.615	1.473	100.0			1.948	1.568	100.0
1927								
January		1.473	100.0				1.568	100.0
February		1.473	100.0				1.568	100.0
March		1.473	100.0				1.568	100.0
April		1.473	100.0				1.568	100.0
May		1.473	100.0				1.568	100.0
June		1.473	100.0				1.568	100.0
July		1.473	100.0				1.568	100.0
August		1.473	100.0				1.568	100.0
September		1.663	112.9				1.900	121.2
October		1.663	112.9				1.900	121.2
November		1.663	112.9				1.900	121.2
December		1.663	112.9				1.900	121 2

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of commodities, 1913 to 1927—Continued

Hides and leather products—Continued									
(c) Boots and shoes—Continued									
Children's, pair, factory—Continued			Men's, pair, factory						Year or month
Youth's, blucher			Black, goodyear welt						
			Calf, bal		Calf, blucher		Dress, side leather		
Gun metal, average price	Tan calf, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$1.027	----------	61.8	$3.167	64.3	$3.113	48.6	$2.238	69.9	1913.
1.071	----------	64.4	3.283	66.7	3.175	49.6	2.275	71.1	1914.
1.128	----------	67.8	3.350	68.0	3.254	50.8	2.475	77.4	1915.
1.334	----------	80.2	3.888	79.0	3.713	58.0	2.708	84.7	1916.
1.757	----------	105.7	5.146	104.5	4.750	74.2	3.283	102.6	1917.
1.716	----------	103.2	5.313	107.9	5.628	87.9	3.300	103.2	1918.
2.118	----------	127.4	7.104	144.3	7.604	118.8	4.317	134.9	1919.
2.336	----------	140.5	7.500	152.3	8.952	139.9	4.496	140.5	1920.
1.811	----------	108.9	4.800	97.5	7.000	109.4	3.208	100.3	1921.
1.473	----------	100.0	4.612	93.7	6.506	101.6	3.005	93.9	1922.
1.473	----------	100.0	4.850	98.5	6.427	100.4	3.150	98.5	1923.
1.473	----------	100.0	4.879	99.1	6.250	97.7	3.098	96.8	1924.
1.473	----------	100.0	5.129	104.2	6.392	99.9	3.237	101.2	1925.
1.473	$1.663	100.0	4.924	100.0	6.400	100.0	3.199	100.0	1926.
----------	1.726	103.8	4.929	100.1	6.433	100.5	3.268	102.2	1927.
									1926
1.473	1.663	100.0	5.000	101.6	6.400	100.0	3.250	101.6	January.
1.473	1.663	100.0	5.000	101.6	6.400	100.0	3.250	101.6	February.
1.473	1.663	100.0	5.000	101.6	6.400	100.0	3.250	101.6	March.
1.473	1.663	100.0	5.000	101.6	6.400	100.0	3.250	101.6	April.
1.473	1.663	100.0	5.000	101.6	6.400	100.0	3.250	101.6	May.
1.473	1.663	100.0	4.983	101.2	6.400	100.0	3.239	101.2	June.
1.473	1.663	100.0	4.850	97.5	6.400	100.0	3.150	98.5	July.
1.473	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	August.
1.473	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	September.
1.473	1.663	100.0	5.850	98.5	6.400	100.0	3.150	98.5	October.
1.473	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	November.
1.473	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	December.
									1927
----------	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	January.
----------	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	February.
----------	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	March.
----------	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	April.
----------	1.663	100.0	4.850	98.5	6.400	100.0	3.150	98.5	May.
----------	1.663	100.0	4.902	98.5	6.400	100.0	3.185	99.6	June.
----------	1.663	100.0	5.000	101.6	6.400	100.0	3.286	102.7	July.
----------	1.663	100.0	5.000	101.6	6.400	100.0	3.400	106.3	August.
----------	1.853	111.4	5.000	101.6	6.500	101.6	3.400	106.3	September.
----------	1.853	111.4	5.000	101.6	6.500	101.6	3.400	106.3	October.
----------	1.853	111.4	5.000	101.6	6.500	101.6	3.400	106.3	November.
----------	1.853	111.4	5.000	101.6	6.500	101.6	3.400	106.3	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Hides and leather products—Continued									
	(c) Boots and shoes—Continued									
	Men's, pair, factory—Continued									
	Black, vici kid, Goodyear welt		Blucher, ½ double sole				Calf, Russia, bal		Dress, medium grade	
	Average price	Relative price, 1926 equals 100	Seamless creedmores, average price	Tan, grain, average price	Chocolate, elk, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$2.867	47.8	$1.112			82.6				
1914	2.983	49.7	1.152			85.4				
1915	3.104	51.7	1.265			93.9				
1916	3.504	58.4	1.322			98.1				
1917	5.067	84.4	1.504			111.7				
1918	5.442	90.7	1.509			112.0				
1919	7.246	120.8	1.967	$2.381		146.0				
1920	8.338	139.0		2.598		159.3				
1921	6.396	106.6		1.951		119.6	$6.088	107.7		
1922	5.833	97.2		1.649	$1.743	101.1	5.526	97.8		
1923	6.000	100.0			1.770	102.8	5.542	98.1		
1924	6.000	100.0			1.666	96.7	5.500	97.3		
1925	6.000	100.0			1.739	100.9	5.642	99.9		
1926	6.000	100.0			1.723	100.0	5.650	100.0	$3.350	100.0
1927	6.081	101.3			1.897	110.1	5.683	100.6	3.475	103.7
1926										
January	6.000	100.0			1.739	100.9	5.650	100.0	3.350	100.0
February	6.000	100.0			1.739	100.9	5.650	100.0	3.350	100.0
March	6.000	100.0			1.739	100.9	5.650	100.0	3.350	100.0
April	6.000	100.0			1.698	98.5	5.650	100.0	3.350	100.0
May	6.000	100.0			1.692	98.2	5.650	100.0	3.350	100.0
June	6.000	100.0			1.692	98.2	5.650	100.0	3.350	100.0
July	6.000	100.0			1.719	99.8	5.650	100.0	3.350	100.0
August	6.000	100.0			1.739	100.9	5.650	100.0	3.350	100.0
September	6.000	100.0			1.739	100.9	5.650	100.0	3.350	100.0
October	6.000	100.0			1.739	100.9	5.650	100.0	3.350	100.0
November	6.000	100.0			1.727	100.2	5.650	100.0	3.350	100.0
December	6.000	100.0			1.716	99.6	5.650	100.0	3.350	100.0
1927										
January	6.000	100.0			1.716	99.6	5.650	100.0	3.350	100.0
February	6.000	100.0			1.722	99.9	5.650	100.0	3.350	100.0
March	6.000	100.0			1.739	100.9	5.650	100.0	3.350	100.0
April	6.000	100.0			1.750	101.5	5.650	100.0	3.350	100.0
May	6.000	100.0			1.805	104.7	5.650	100.0	3.350	100.0
June	6.000	100.0			1.880	109.1	5.650	100.0	3.450	103.0
July	6.000	100.0			1.967	114.1	5.650	100.0	3.550	106.0
August	6.000	100.0			1.974	114.6	5.650	100.0	3.550	106.0
September	6.220	103.7			2.000	116.1	5.750	101.8	3.550	106.0
October	6.250	104.2			2.028	117.7	5.750	101.8	3.550	106.0
November	6.250	104.2			2.070	120.1	5.750	101.8	3.550	106.0
December	6.250	104.2			2.115	122.7	5.750	101.8	3.750	111.9

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of commodities, 1913 to 1927—Continued

Hides and leather products—Continued									
(c) Boots and shoes—Continued									
Men's, pair, factory—Continued									
Gun metal, goodyear welt, blucher		Gun metal, button, average price	Mahogany chrome, side, bal, Goodyear welt, average price	Relative price, 1926 equals 100	Tan, dress, welt				Year or month
					Calf		Side leather		
Average price	Relative price, 1926 equals 100				Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$1.955	42.5	$2.632	----------	44.8	$3.167	64.3	$2.238	66.3	1913.
2.121	46.1	2.773	----------	47.2	3.283	66.7	2.275	67.4	1914.
2.250	48.9	2.900	----------	49.3	3.350	68.0	2.475	73.3	1915.
2.675	58.2	3.404	----------	57.9	4.008	81.4	2.883	85.4	1916.
3.350	72.8	4.250	----------	72.3	5.683	115.4	3.700	109.6	1917.
4.054	88.1	4.708	----------	80.1	5.650	114.8	3.783	112.1	1918.
5.883	127.9	6.750	----------	114.8	7.771	157.8	5.083	150.6	1919.
6.655	144.7	7.533	----------	128.9	8.142	165.4	5.338	158.2	1920.
4.946	107.5	6.041	$3.700	102.8	5.175	105.1	3.563	105.6	1921.
4.571	99.4	----------	3.484	96.8	4.742	96.3	3.307	98.0	1922.
4.397	95.6	----------	3.620	100.5	4.850	98.5	3.350	99.3	1923.
4.380	95.2	----------	3.540	98.3	4.877	99.1	3.316	98.3	1924.
4.547	98.8	----------	3.600	100.0	5.129	104.2	3.394	100.6	1925.
4.600	100.0	----------	3.600	100.0	4.924	100.0	3.375	100.0	1926.
4.675	101.6	----------	3.625	100.7	4.929	100.1	3.464	102.6	1927.
									1926
4.600	100.0	----------	3.600	100.0	5.000	101.6	3.400	100.8	January.
4.600	100.0	----------	3.600	100.0	5.000	101.6	3.400	100.8	February.
4.600	100.0	----------	3.600	100.0	5.000	101.6	3.400	100.8	March.
4.600	100.0	----------	3.600	100.0	5.000	101.6	3.400	100.8	April.
4.600	100.0	----------	3.600	100.0	5.000	101.6	3.400	100.8	May.
4.600	100.0	----------	3.600	100.0	4.983	101.2	3.394	100.6	June.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	July.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	August.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	September.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	October.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	November
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	December.
									1927
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	January.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	February.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	March.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	April.
4.600	100.0	----------	3.600	100.0	4.850	98.5	3.350	99.3	May.
4.600	100.0	----------	3.600	100.0	4.902	99.6	3.367	99.8	June.
4.750	103.3	----------	3.650	101.4	5.000	101.6	3.448	102.2	July.
4.750	103.3	----------	3.650	101.4	5.000	101.6	3.600	106.7	August.
4.750	103.3	----------	3.650	101.4	5.000	101.6	3.600	106.7	September.
4.750	103.3	----------	3.650	101.4	5.000	101.6	3.600	106.7	October.
4.750	103.3	----------	3.650	101.4	5.000	101.6	3.600	106.7	November.
4.750	103.3	----------	3.650	101.4	5.000	101.6	3.600	106.7	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Hides and leather products—Continued									
	(c) Boots and shoes—Continued									
	Shoes, pair, factory—Continued									
	Men's, work, medium grade		Women's							
			Black, kid, lace, Goodyear welt				McKay sewed			
	Average price	Relative price, 1926 equals 100	8½-inch boot, average price	7½-inch boot, average price	Dress oxford, average price	Relative price, 1926 equals 100	Gun metal, button, average price	Kid, lace, average price	Black kid, lace, oxford, average price	Relative price, 1926 equals 100
1913			$3.000			68.9	$1.659			41.4
1914			3.000			68.9	1.741			43.4
1915			3.000			68.9	1.850			46.1
1916			3.442			79.1	2.333			58.2
1917			4.496			103.3	3.250			81.0
1918			4.375			100.4	3.708			92.4
1919			6.596			151.5	5.029	$5.975		125.4
1920			7.663			176.0		7.086		148.9
1921			5.063			116.2		5.266	$3.979	110.5
1922			4.335			99.6			3.350	93.1
1923			4.250	$3.850		97.6			3.476	96.6
1924				3.854		97.6			3.500	97.2
1925				4.125	$4.000	101.3			3.599	100.0
1926	$2.050	100.0			4.074	100.0			3.600	100.0
1927	2.183	106.5			4.000	98.2			3.625	100.7
1926										
January	2.050	100.0			4.150	101.9			3.600	100.0
February	2.050	100.0			4.150	101.9			3.600	100.0
March	2.050	100.0			4.150	101.9			3.600	100.0
April	2.050	100.0			4.150	101.9			3.600	100.0
May	2.050	100.0			4.150	101.9			3.600	100.0
June	2.050	100.0			4.133	101.4			3.600	100.0
July	2.050	100.0			4.000	98.2			3.600	100.0
August	2.050	100.0			4.000	98.2			3.600	100.0
September	2.050	100.0			4.000	98.2			3.600	100.0
October	2.050	100.0			4.000	98.2			3.600	100.0
November	2.050	100.0			4.000	98.2			3.600	100.0
December	2.050	100.0			4.000	98.2			3.600	100.0
1927										
January	2.050	100.0			4.000	98.2			3.600	100.0
February	2.050	100.0			4.000	98.2			3.600	100.0
March	2.050	100.0			4.000	98.2			3.600	100.0
April	2.050	100.0			4.000	98.2			3.600	100.0
May	2.050	100.0			4.000	98.2			3.600	100.0
June	2.150	104.9			4.000	98.2			3.600	100.0
July	2.250	109.8			4.000	98.2			3.650	101.4
August	2.250	109.8			4.000	98.2			3.650	101.4
September	2.250	109.8			4.000	98.2			3.650	101.4
October	2.250	109.8			4.000	98.2			3.650	101.4
November	2.350	114.6			4.000	98.2			3.650	101.4
December	2.450	119.5			4.000	98.2			3.650	101.4

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of commodities, 1913 to 1927—Continued

Hides and leather products—Continued										
(c) Boots and shoes—Continued										
Shoes, pair, factory—Continued										
Women's—Continued										
Dress shoes				Goodyear welt				Patent leather, pump, McKay sewed		Year or month
Better grade		Medium grade								
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Gun metal, button, average price	Kid, lace, average price	Colored calf, lace oxford, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
				$2.175			52.4	$1.375	38.2	1913.
				2.275			54.8	1.458	40.5	1914.
				2.350			56.6	1.500	41.7	1915.
				2.763			66.6	1.908	53.0	1916.
				3.500			84.3	2.750	76.4	1917.
				4.204			101.2	2.938	81.6	1918.
				5.879	$6.671		141.6	4.079	113.3	1919.
					7.643		162.3	4.866	135.2	1920.
					5.917	$5.213	125.6	4.008	111.3	1921.
						4.000	96.4	3.600	100.0	1922.
						4.126	99.4	3.600	100.0	1923.
						4.118	99.2	3.578	99.4	1924.
						4.150	100.0	3.600	100.0	1925.
$2.850	100.0	$2.000	100.0			4.150	100.0	3.600	100.0	1926.
2.967	104.1	2.129	106.5			4.200	101.2	3.675	102.1	1927.
										1926.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	January.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	February.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	March.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	April.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	May.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	June.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	July.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	August.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	September.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	October.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	November.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	December.
										1927.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	January.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	February.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	March.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	April.
2.850	100.0	2.000	100.0			4.150	100.0	3.600	100.0	May.
2.950	103.5	2.100	105.0			4.150	100.0	3.600	100.0	June.
3.050	107.0	2.200	110.0			4.250	102.4	3.750	104.2	July.
3.050	107.0	2.200	110.0			4.250	102.4	3.750	104.2	August.
3.050	107.0	2.200	110.0			4.250	102.4	3.750	104.2	September.
3.050	107.0	2.200	110.0			4.250	102.4	3.750	104.2	October.
3.050	107.0	2.300	115.0			4.250	102.4	3.750	104.2	November.
3.150	110.5	2.350	117.5			4.250	102.4	3.750	104.2	December.

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CHART 17

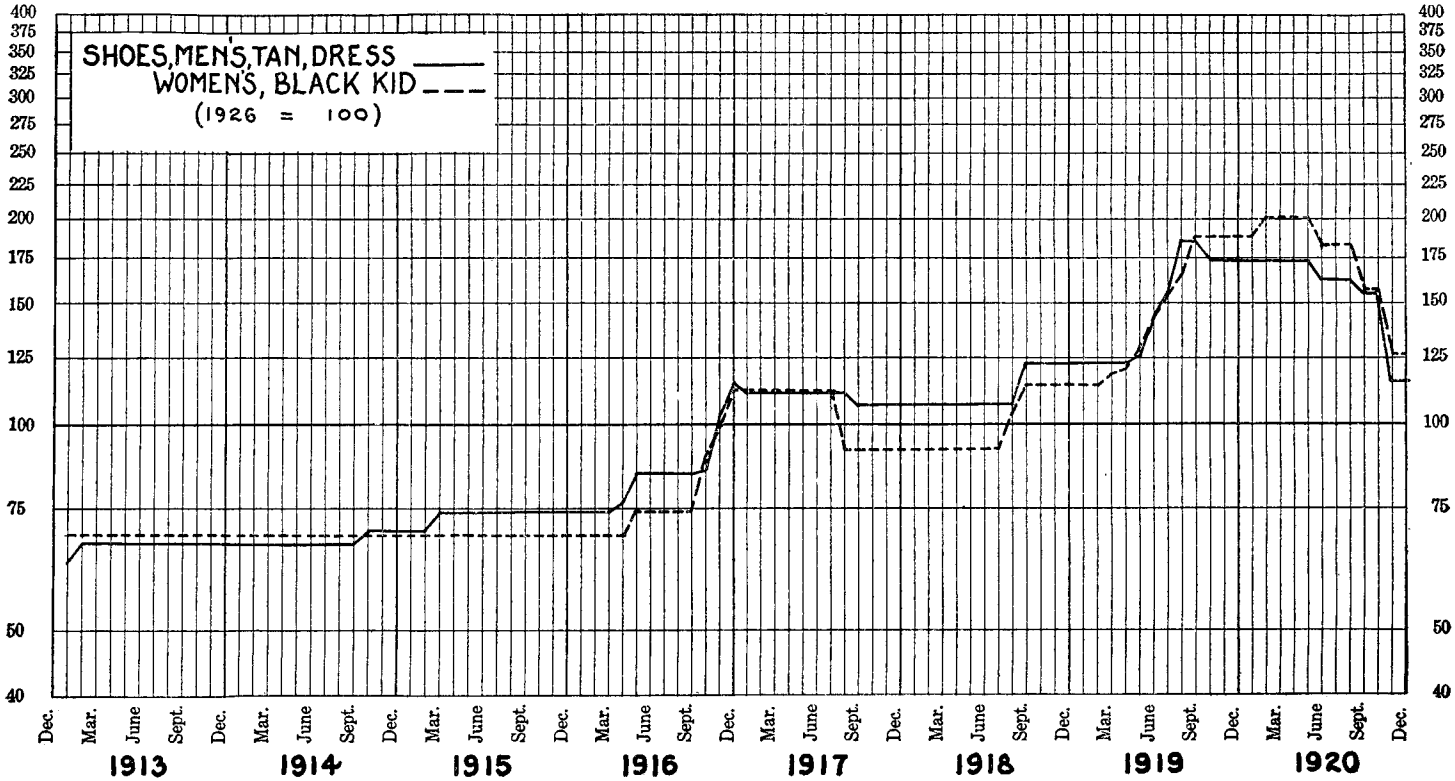

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CHART 17—Continued

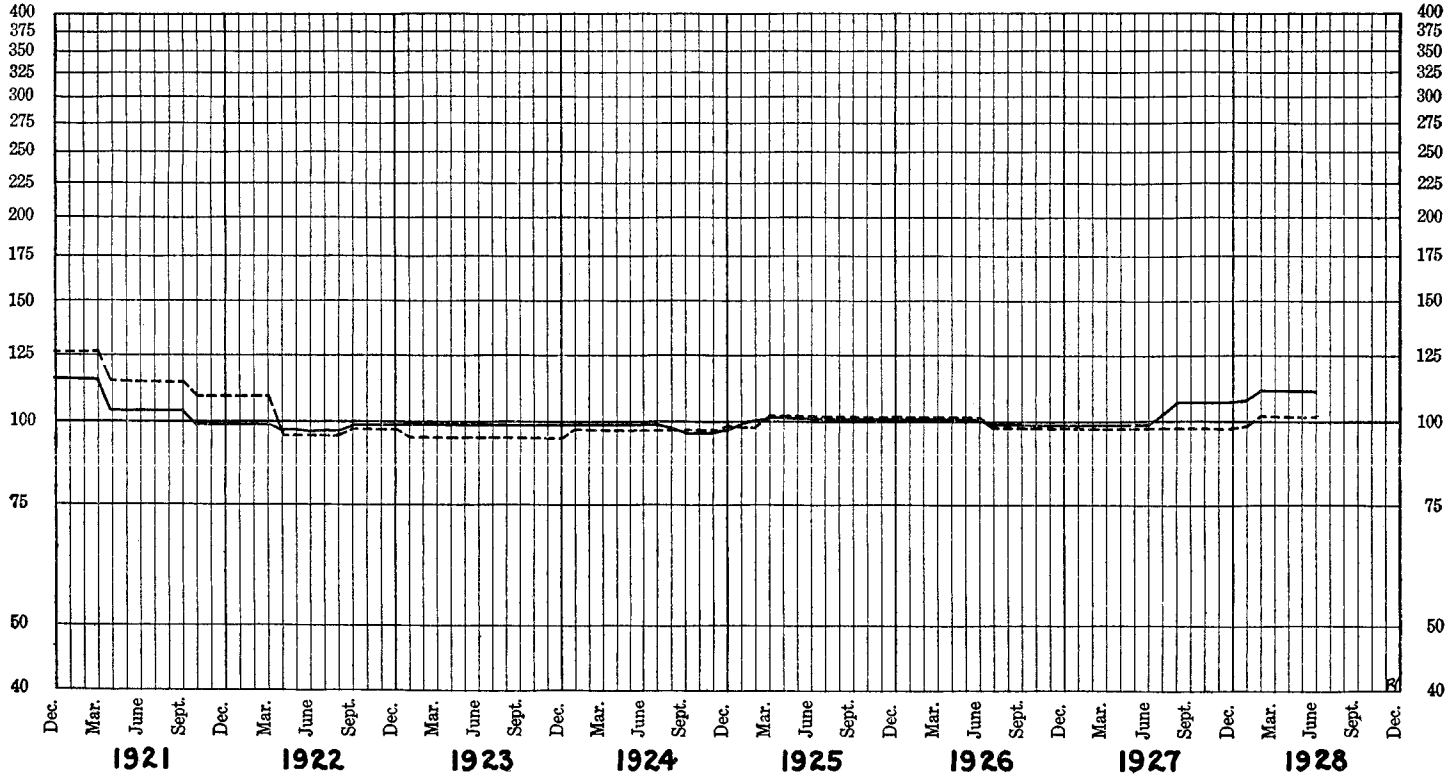

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TABLE 9.—*Average wholesale prices*

Year or month	Hides and leather products—Continued									
	(*d*) Other leather products									
	Gloves, dozen pairs, factory				Harness (composite price), set, factory				Suitcases (composite price), each, factory	
	Men's, mocha, unlined		Women's, kid, unlined		War Industries Board data, average price	Manufacturers' quotations		Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100		4 series, average price	6 series, average price			
1913	$13.500	39.9	$13.500	63.8	$33.125	----------	----------	72.8	$3.750	47.4
1914	13.500	39.9	13.500	63.8	33.854	----------	----------	74.4	3.750	47.4
1915	16.500	48.8	13.500	63.8	36.219	----------	----------	79.6	4.000	50.6
1916	21.000	62.1	16.500	78.0	38.396	----------	----------	84.4	5.417	68.5
1917	27.000	79.8	19.500	92.2	52.500	----------	----------	115.4	7.625	96.5
1918	30.000	88.7	21.000	99.3	57.942	$36.545	----------	80.3	9.479	119.9
1919	36.660	108.3	28.200	133.3	----------	58.472	----------	128.5	11.250	142.3
1920	39.480	116.7	33.840	160.0	----------	64.678	----------	142.1	11.250	142.3
1921	33.840	100.0	18.330	86.7	----------	51.663	----------	113.5	10.500	132.9
1922	33.840	100.0	18.330	86.7	----------	48.347	----------	106.3	10.000	126.5
1923	33.840	100.0	19.740	93.3	----------	47.675	----------	104.8	8.723	110.4
1924	33.840	100.0	19.740	93.3	----------	47.675	----------	104.8	8.727	110.4
1925	33.840	100.0	21.150	100.0	----------	46.163	----------	101.5	8.727	110.4
1926	33.840	100.0	21.150	100.0	----------	45.500	$44.975	100.0	7.903	100.0
1927	33.840	100.0	22.560	106.7	----------	----------	47.157	104.9	8.561	108.3
1926										
January	33.840	100.0	21.150	100.0	----------	46.163	44.975	101.5	7.903	100.0
February	33.840	100.0	21.150	100.0	----------	46.163	44.975	101.5	7.903	100.0
March	33.840	100.0	21.150	100.0	----------	46.163	44.975	101.5	7.903	100.0
April	33.840	100.0	21.150	100.0	----------	46.163	44.975	101.5	7.903	100.0
May	33.840	100.0	21.150	100.0	----------	46.163	44.975	101.5	7.903	100.0
June	33.840	100.0	21.150	100.0	----------	46.163	44.975	101.5	7.903	100.0
July	33.840	100.0	21.150	100.0	----------	44.838	44.975	98.5	7.903	100.0
August	33.840	100.0	21.150	100.0	----------	44.838	44.975	98.5	7.903	100.0
September	33.840	100.0	21.150	100.0	----------	44.838	44.975	98.5	7.903	100.0
October	33.840	100.0	21.150	100.0	----------	44.838	44.975	98.5	7.903	100.0
November	33.840	100.0	21.150	100.0	----------	44.838	44.975	98.5	7.903	100.0
December	33.840	100.0	21.150	100.0	----------	44.838	44.975	98.5	7.903	100.0
1927										
January	33.840	100.0	22.560	106.7	----------	----------	44.975	100.0	8.070	102.1
February	33.840	100.0	22.560	106.7	----------	----------	44.975	100.0	8.070	102.1
March	33.840	100.0	22.560	106.7	----------	----------	44.975	100.0	8.070	102.1
April	33.840	100.0	22.560	106.7	----------	----------	44.975	100.0	8.070	102.1
May	33.840	100.0	22.560	106.7	----------	----------	44.975	100.0	8.070	102.1
June	33.840	100.0	22.560	106.7	----------	----------	44.975	100.0	8.070	102.1
July	33.840	100.0	22.560	106.7	----------	----------	45.869	102.0	8.070	102.1
August	33.840	100.0	22.560	106.7	----------	----------	47.448	105.5	8.070	102.1
September	33.840	100.0	22.560	106.7	----------	----------	49.592	110.3	9.543	120.8
October	33.840	100.0	22.560	106.7	----------	----------	50.008	111.2	9.543	120.8
November	33.840	100.0	22.560	106.7	----------	----------	50.342	111.9	9.543	120.8
December	33.840	100.0	22.560	106.7	----------	----------	50.627	112.6	9.543	120.8

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Hides and leather products—Contd.		Textile products							
(*d*) Other leather products—Contd.		(*a*) Cotton goods							
Traveling bags (composite price), each, factory		Blankets, colored, 2 pounds to pair, pair, mill		Calico, American, standard prints, 64 by 60, 7.85 yards to pound, yard, mill		Denims, 28-inch, 2.20 yards to pound, yard, mill			Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Amoskeag, average price	Massachusetts, average price	Relative price, 1926 equals 100	
$4.750	72.9	$0.605	49.0	$0.051	61.6	$0.142	----------	76.0	1913.
4.750	72.9	.640	51.8	.049	59.4	.140	----------	75.1	1914.
5.000	76.8	.538	43.5	.049	58.7	.164	$0.149	88.1	1915.
6.250	96.0	.734	59.4	.064	76.6	----------	.228	135.0	1916.
7.563	116.1	1.234	99.9	.094	113.0	----------	.299	176.7	1917.
9.021	138.5	1.894	153.3	.162	194.7	----------	.368	217.7	1918.
10.750	165.0	1.695	137.2	.152	183.6	----------	.352	208.2	1919.
10.750	165.0	2.035	164.8	.144	173.1	----------	.460	272.1	1920.
10.000	153.5	1.278	103.5	.088	106.5	----------	.178	105.3	1921.
9.500	145.9	1.268	102.6	.087	104.3	----------	.203	120.0	1922.
6.923	106.3	1.468	118.8	.100	120.1	----------	.259	153.0	1923.
6.927	106.3	1.570	127.1	.098	118.1	----------	.234	138.5	1924.
6.760	103.8	1.406	113.8	.093	111.4	----------	.207	122.3	1925.
6.513	100.0	1.235	100.0	.083	100.0	----------	.169	100.0	1926.
6.679	102.5	1.065	86.3	.085	101.8	----------	.170	100.5	1927.
									1926
6.513	100.0	1.235	100.0	.093	111.4	----------	.187	110.8	January.
6.513	100.0	1.235	100.0	.093	111.4	----------	.185	109.3	February.
6.513	100.0	1.235	100.0	.093	111.4	----------	.185	109.6	March.
6.513	100.0	1.235	100.0	.093	111.4	----------	.181	107.2	April.
6.513	100.0	1.235	100.0	(1)	----------	----------	.175	103.7	May.
6.513	100.0	1.235	100.0	.078	93.4	----------	.167	98.5	June.
6.513	100.0	1.235	100.0	.078	93.4	----------	.164	96.9	July.
6.513	100.0	1.235	100.0	.078	93.4	----------	.164	97.1	August.
6.513	100.0	1.235	100.0	.078	93.4	----------	.162	95.6	September.
6.513	100.0	1.235	100.0	.078	93.4	----------	.162	95.6	October.
6.513	100.0	1.235	100.0	.078	93.4	----------	.150	88.9	November.
6.513	100.0	1.235	100.0	.078	93.4	----------	.147	86.9	December.
									1927
6.597	101.3	1.020	82.6	.078	93.4	----------	.148	87.8	January.
6.597	101.3	1.020	82.6	.078	93.4	----------	.149	88.0	February.
6.597	101.3	1.020	82.6	.078	93.4	----------	.149	88.2	March.
6.597	101.3	1.020	82.6	.078	93.4	----------	.147	86.9	April.
6.597	101.3	1.020	82.6	.078	93.4	----------	.154	91.1	May.
6.597	101.3	1.020	82.6	(1)	----------	----------	.157	92.8	June.
6.597	101.3	1.034	83.7	.083	99.4	----------	.164	97.0	July.
6.597	101.3	1.070	86.6	.083	99.4	----------	.173	102.1	August.
6.894	105.8	1.108	89.7	(1)	----------	----------	.201	118.8	September.
6.894	105.8	1.150	93.1	.098	117.5	----------	.201	118.8	October.
6.843	105.1	1.150	93.1	.098	117.5	----------	.201	118.8	November.
6.843	105.1	1.150	93.1	.098	117.5	----------	.196	115.9	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued							
	(a) Cotton goods—Continued							
	Drillings, brown, 2.85 yards to pound, yard, mill				Duck, yard, mill			
					Army, 8-ounce		Sail, No. 4, 22-inch	
	Massachusetts, 30-inch		Pepperell, 29-inch					
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.083	62.7	$0.082	64.7	$0.155	78.6		
1914	.077	58.1	.079	62.0	.146	74.2		
1915	.066	50.3	.069	54.6	.128	64.9		
1916	.095	72.1	.092	72.1	.172	87.2		
1917	.163	123.9	.157	123.3	.273	138.4		
1918	.241	182.7	.224	175.9	.340	172.5		
1919	.225	170.6	.237	186.5	.357	181.3		
1920	.274	207.6	.291	228.9	.413	209.4		
1921	.125	94.7	.126	99.4	.212	107.4		
1922	.138	104.4	.137	107.6	.227	115.1	$0.350	105.8
1923	.171	130.0	.178	139.5	.279	141.8	.467	141.3
1924	.170	129.1	.181	142.1	.243	123.0	.436	131.9
1925	.156	118.5	.164	128.7	.253	128.1	.422	127.6
1926	.132	100.0	.127	100.0	.197	100.0	.331	100.0
1927	.124	93.9	.120	94.4	.192	97.5	.323	97.7
1926								
January	.147	111.5	.150	117.9	.233	118.2	.381	115.1
February	.143	108.5	.150	117.9	.233	118.2	.381	115.1
March	.137	103.6	.143	112.4	.214	108.8	.367	110.8
April	.135	102.3	.130	102.2	.205	103.8	.357	107.8
May	.134	101.6	.126	99.2	.198	100.3	.330	99.8
June	.132	100.4	.124	97.7	.180	91.3	.320	96.8
July	.132	100.4	.123	96.3	.195	98.7	.320	96.6
August	.131	99.3	.123	96.3	.195	98.7	.320	96.6
September	.130	98.6	.123	96.3	.197	100.0	.320	96.6
October	.130	98.6	.118	93.0	.187	94.7	.303	91.7
November	.120	91.2	.111	86.9	.167	84.8	.290	87.5
December	.110	83.7	.106	83.6	.167	84.8	.288	87.0
1927								
January	.110	83.7	.106	83.6	.167	84.8	.286	86.4
February	.110	83.7	.106	83.6	.172	87.2	.301	91.1
March	.110	83.7	.106	83.6	.177	89.7	.317	95.8
April	.110	83.7	.106	83.6	.174	88.3	.306	92.4
May	.116	87.8	.106	83.6	.176	89.1	.307	92.7
June	.121	91.6	.109	85.8	.183	92.7	.317	95.8
July	.123	92.9	.114	89.4	.187	94.7	.317	95.8
August	.133	101.2	.127	99.6	.201	102.1	.325	98.1
September	.142	107.8	.144	113.2	.215	108.9	.374	113.0
October	.142	107.8	.145	114.0	.229	116.1	.366	110.6
November	.139	105.3	.139	109.0	.219	111.0	.339	102.6
December	.129	97.6	.132	103.9	.207	105.1	.326	98.5

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of commodities, 1913 to 1927—Continued

Textile products—Continued										
(a) Cotton goods—Continued										
Duck, yard, mill—Con.			Flannel, yard, mill							
Wide, No. 8			Colored, 27-inch			Unbleached				Year or month
60-inch War Industries Board data, average price	36-inch, average price	Relative price, 1926 equals 100	2.75 yards to pound, average price	4.20 yards to pound, average price	Relative price, 1926 equals 100	3.50 yards to pound, average price	3.80 yards to pound, average price	3.20 yards to pound, average price	Relative price, 1926 equals 100	
$0.595		51.7	$0.101		58.0	$0.079			50.9	1913.
.510		44.3	.102		58.2	.078			49.8	1914.
.464		40.3	.083		47.1	.068			43.7	1915.
.656		57.0	.119		68.2	.086			55.1	1916.
1.003		87.2	.182		103.8	.134			86.2	1917.
1.151	$0.556	133.0	.321		183.8	.259			166.2	1918.
	.649	155.4	.288		164.8	.235			150.6	1919.
	.689	164.9	.443		253.2	.339	$0.317		217.6	1920.
	.304	72.8	.186		106.1		.152		104.1	1921.
	.423	101.3	.170		97.4		.136		93.3	1922.
	.581	139.1	.215	$0.155	123.1		.169	$0.204	116.2	1923.
	.555	132.8		.151	119.9			.201	114.1	1924.
	.534	127.9		.141	111.6			.191	108.3	1925.
	.418	100.0		.126	100.0			.176	100.0	1926.
	.395	94.4		.112	89.0			.178	101.1	1927.
										1926
	.485	116.0		.135	107.4			.185	105.3	January.
	.477	114.1		.125	99.3			.175	99.5	February.
	.460	110.1		.125	99.3			.175	99.5	March.
	.452	108.1		.125	99.3			.175	99.5	April.
	.416	99.6		.125	99.3			.175	99.5	May.
	.406	97.1		.125	99.3			.175	99.5	June.
	.405	96.9		.125	99.3			.175	99.5	July.
	.405	96.9		.125	99.3			.175	99.5	August.
	.405	96.9		.125	99.3			.175	99.5	September.
	.385	92.0		.125	99.3			.175	99.5	October.
	.364	87.2		.125	99.3			.175	99.5	November.
	.362	86.7		.125	99.3			.175	99.5	December.
										1927
	.362	86.7		.105	83.4			.150	85.3	January.
	.368	88.2		.105	83.4			.150	85.3	February.
	.374	89.6		.105	83.4			.150	85.3	March.
	.362	86.6		.105	83.4			.150	85.3	April.
	.369	88.3		.105	83.4			.150	85.3	May.
	.390	93.3		.110	87.2			.164	93.5	June.
	.382	91.5		.110	87.4			.165	93.8	July.
	.396	94.7		.111	87.8			.181	102.7	August.
	.468	112.0		.123	97.3			.218	123.7	September.
	.447	107.0		.123	97.3			.220	125.1	October.
	.417	99.9		.123	97.3			.220	125.1	November.
	.399	95.6		.123	97.3			.217	123.5	December.

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TABLE 9.—*Average wholesale prices of*

Year or month	Textile products—Continued							
	(a) Cotton goods—Continued							
	Gingham, yard, mill					Hosiery, dozen pairs, mill		
	Amoskeag, 27-inch					Men's black		
	Average price	Relative price, 1926 equals 100	Lancaster, 26½-inch, average price	Security, 32-inch, average price	Relative price, 1926 equals 100	Single thread, carded yarn, average price	Combed yarn, 188 needles, average price	Relative price, 1926 equals 100
1913	$0.065	72.2	$0.062		50.4	$0.858		49.5
1914	.063	69.4	.060		48.7	.847		48.9
1915	.064	70.9	.059		48.5	.875		50.5
1916	.081	90.3	.074		60.7	1.104	$1.035	63.7
1917	.128	142.1	.114		93.3		1.533	94.4
1918	.180	200.2	.177		144.6		1.904	117.2
1919	.189	210.1	.177		144.3		2.106	129.6
1920	.221	246.0	.218		178.0		2.688	165.5
1921	.119	131.7	.123		100.0		1.654	101.8
1922	.128	141.7	.136		110.9		1.650	101.6
1923	.143	159.2	.147		119.9		1.778	109.5
1924	.122	135.2	.136		111.1		1.804	111.1
1925	.113	125.9	.131		106.5		1.750	107.7
1926	.090	100.0	.125	$0.123	100.0		1.624	100.0
1927	.095	105.7		.128	104.2		1.592	98.0
1926								
January	.090	100.0	.131	.123	100.0		1.690	104.1
February	.090	100.0	.124	.123	100.0		1.650	101.6
March	.090	100.0	.124	.123	100.0		1.650	101.6
April	.090	100.0	.124	.123	100.0		1.650	101.6
May	.090	100.0	.124	.123	100.0		1.650	101.6
June	.090	100.0	.124	.123	100.0		1.600	98.5
July	.090	100.0	.124	.123	100.0		1.600	98.5
August	.090	100.0	.124	.123	100.0		1.600	98.5
September	.090	100.0	.124	.123	100.0		1.600	98.5
October	.090	100.0	.124	.123	100.0		1.600	98.5
November	.090	100.0	.124	.123	100.0		1.600	98.5
December	.090	100.0	.124	.123	100.0		1.600	98.5
1927								
January	.090	100.0		.123	100.0		1.600	98.5
February	.090	100.0		.123	100.0		1.600	98.5
March	.090	100.0		.123	100.0		1.600	98.5
April	.090	100.0		.123	100.0		1.600	98.5
May	.090	100.0		.123	100.0		1.600	98.5
June	.090	100.0		.123	100.0		1.550	95.4
July	.091	101.1		.123	100.0		1.550	95.4
August	.095	105.6		.123	100.0		1.600	98.5
September	.100	111.1		.130	106.0		1.600	98.5
October	.105	116.7		.140	114.6		1.600	98.5
November	.105	116.7		.140	114.6		1.600	98.5
December	.105	116.7		.140	114.6		1.600	98.5

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commodities, 1913 to 1927—Continued

Textile products—Continued											
(a) Cotton goods—Continued											
Hosiery, dozen pairs, mill—Continued			Muslin, bleached, 4/4, yard, mill								
Women's			Fruit of the Loom		Hope		Lonsdale		Rough Rider		Year or month
Full-fashioned, combed yarn, average price	Silk, mercerized, mock seam, 220 needles, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$1.795	----------	76.0	$0.085	51.0	--------	--------	$0.081	53.6	$0.080	56.1	1913.
1.791	----------	75.8	.091	54.3	--------	--------	.083	55.1	.080	55.8	1914.
1.782	----------	75.4	.077	45.9	--------	--------	.073	48.2	.071	49.3	1915.
2.102	----------	88.9	.094	56.3	--------	--------	.089	59.3	.091	63.6	1916.
2.522	----------	106.9	.145	86.5	--------	--------	.139	92.4	.150	105.2	1917.
3.739	----------	158.5	.230	137.6	--------	--------	.230	152.4	.225	157.7	1918.
4.365	$4.306	184.9	.270	161.6	--------	--------	.243	161.3	.246	171.9	1919.
----------	5.684	244.1	.344	205.6	--------	--------	.295	195.8	.268	187.3	1920.
----------	2.627	112.8	.166	99.0	--------	--------	.149	98.7	.135	94.8	1921.
----------	2.730	117.2	.171	102.1	--------	--------	.148	98.4	.142	99.2	1922.
----------	2.623	112.7	.185	110.7	--------	--------	.166	110.3	.157	109.8	1923.
----------	2.406	103.3	.183	109.6	--------	--------	.168	111.3	.152	106.2	1924.
----------	2.377	102.1	.180	107.5	$0.141	110.9	.165	109.4	.151	105.4	1925.
----------	2.329	100.0	.167	100.0	.127	100.0	.151	100.0	.143	100.0	1926.
----------	2.275	97.7	.161	96.3	.116	91.5	.140	92.9	.151	105.6	1927.
											1926
----------	2.400	103.1	.173	103.8	.134	105.0	.157	104.0	.151	105.4	January.
----------	2.400	103.1	.173	103.8	.134	105.0	.157	104.0	.152	106.1	February.
----------	2.400	103.1	.173	103.8	.134	105.0	.157	104.0	.150	104.8	March.
----------	2.400	103.1	.173	103.8	.134	105.0	.157	104.0	.146	102.2	April.
----------	2.343	100.6	.164	98.1	.129	101.4	.152	100.9	.141	98.6	May.
----------	2.325	99.8	.164	98.1	.125	98.3	.147	97.5	.138	96.7	June.
----------	2.302	98.8	.166	99.5	.125	98.3	.148	98.2	.139	97.1	July.
----------	2.275	97.7	.166	99.5	.125	98.3	.150	99.1	.141	98.8	August.
----------	2.275	97.7	.166	99.5	.125	98.3	.150	99.1	.143	99.7	September.
----------	2.275	97.7	.166	99.5	.125	98.3	.150	99.1	.138	96.7	October.
----------	2.275	97.7	.166	99.5	.125	98.0	.149	98.8	.138	96.7	November.
----------	2.275	97.7	.152	91.0	.113	88.7	.137	91.0	.138	96.7	December.
											1927
----------	2.275	97.7	.152	91.0	.113	88.7	.137	91.0	.141	98.5	January.
----------	2.275	97.7	.157	93.8	.113	88.7	.137	91.0	.143	100.1	February.
----------	2.275	97.7	.157	93.8	.113	88.7	.137	91.0	.145	101.4	March.
----------	2.275	97.7	.157	93.8	.113	88.7	.137	91.0	.146	101.8	April.
----------	2.275	97.7	.157	93.8	.113	88.7	.137	91.0	.149	104.1	May.
----------	2.275	97.7	.162	96.6	.112	88.2	.137	90.8	.152	106.1	June.
----------	2.275	97.7	.162	96.6	.110	86.8	.137	91.0	.154	107.6	July.
----------	2.275	97.7	.164	98.3	.115	90.3	.141	93.2	.157	109.7	August.
----------	2.275	97.7	.166	99.5	.123	97.1	.147	97.5	.160	112.0	September.
----------	2.275	97.7	.166	99.5	.128	100.3	.147	97.5	.158	110.3	October.
----------	2.275	97.7	.166	99.5	.125	98.3	.147	97.5	.155	108.3	November.
----------	2.275	97.7	.166	99.5	.122	95.7	.139	92.8	.153	106.9	December.

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TABLE 9.—*Average wholesale prices of*

Year or month	Textile products—Continued								
	(*a*) Cotton goods—Continued								
	Muslin: Bleached, 4/4, yard, mill, Wamsutta			Percale, Scouts, 38½-inch, yard, mill		Print cloth, 64 x 60, yard, mill			
						27-inch		38½-inch	
	XX <o> average price	Nainsook, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.112		40.4	$0.068	52.2	$0.035	66.1	$0.053	70.2
1914	.112		40.4	.068	52.2	.030	58.2	.046	60.3
1915	.100		36.2	.063	48.5	.029	55.2	.041	54.5
1916	.125		45.4	.087	67.3	.042	80 3	.061	80.6
1917	.196		71.1	.132	102.2	.066	127.0	.095	125.7
1918	.302		109.2	.223	171.9	.113	216.5	.158	209.7
1919	.357		119.3	.218	168.5	.099	189.7	.147	194.7
1920	.477		172.6	.198	153.2	.126	240.4	.181	240.5
1921	.286		103.6	.129	99.6	.051	98.3	.077	101.9
1922	.274	$0.226	99.3	.128	99.2	.066	125.5	.086	114.2
1923		.235	103.2	.148	114.1	.075	143.7	.103	136.1
1924		.235	103.2	.139	107.5	.068	130.7	.091	120.8
1925		.230	101.0	.134	103.8	.066	114.9	.093	123.2
1926		.228	100.0	.129	100.0	.052	113.2	.075	100.0
1927		.232	101.7	.133	103.0	.055	105.4	.076	101.1
1926									
January		.229	100.7	.135	104.3	.060	125.9	.087	115.0
February		.229	100.7	.135	104.3	.059	100.0	.086	113.4
March		.229	100.7	.135	104.3	.057	108.4	.080	105.8
April		.229	100.7	.135	104.3	.053	101.7	.077	102.1
May		.229	100.7	(1)		.051	98.3	.076	100.4
June		.229	100.7	.126	96.7	.050	96.4	.073	97.0
July		.229	100.7	.125	96.7	.050	95.8	.073	96.2
August		.229	100.7	.125	96.7	.051	98.3	.076	100.9
September		.229	100.7	.127	98.0	.052	100.0	.076	100.9
October		.229	100.7	.127	98.3	.049	93.5	.068	90.6
November		.223	97.9	.127	98.3	.048	91.0	.069	91.0
December		.216	94.8	.127	98.3	.047	89.3	.067	88.3
1927									
January		.216	94.8	.127	98.3	.047	89.7	.068	89.9
February		.216	94.8	.127	98.3	.048	91.0	.069	91.8
March		.224	98.3	.127	98.3	.049	93.5	.069	91.6
April		.225	98.8	.127	98.3	.049	93.5	.068	90.2
May		.225	98.8	.127	98.3	.052	100.0	.071	93.5
June		.225	98.8	.127	98.3	.055	104.8	.073	96.8
July		.225	98.8	.127	98.3	.056	106.9	.075	99.2
August		.225	98.8	.130	100.8	.060	115.5	.084	110.7
September		.243	106.7	.145	111.9	.065	125.1	.089	118.6
October		.252	110.6	.145	111.9	.063	120.7	.087	114.9
November		.252	110.6	.145	111.9	.060	115.5	.083	109.4
December		.252	110.6	.145	111.9	.057	109.8	.080	105.4

[1] No quotation.

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commodities, 1913 to 1927—Continued

Textile products—Continued											
(a) Cotton goods—Continued											
Sheeting: Bleached, 10/4, yard, mill							Sheeting: Brown, 4/4, yard, mill				Year or month
Pepperell		Wamsutta			Pequot		Indian Head		Pepperell		
Average price	Relative price, 1926 equals 100	S. T., average price	P. L., average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.239	57.5	$0.326	--------	34.0	--------	--------	$0.084	68.7	$0.073	59.8	1913.
.253	60.8	.344	--------	36.0	--------	--------	.080	65.1	.069	55.9	1914.
.232	55.7	.305	--------	31.8	--------	--------	.068	55.6	.061	49.4	1915.
.298	71.6	.382	--------	39.9	--------	--------	.088	72.0	.083	67.6	1916.
.383	92.1	.581	--------	60.7	--------	--------	.145	118.0	.136	110.7	1917.
.600	144.2	.828	--------	86.5	--------	--------	.235	192.0	.201	164.2	1918.
.581	139.5	.920	--------	95.9	--------	--------	.232	189.1	.193	157.0	1919.
.726	174.3	1.220	--------	127.3	--------	--------	.288	235.4	.218	177.7	1920.
.432	103.7	.911	--------	95.1	--------	--------	.131	107.3	.114	93.1	1921.
.445	107.0	.904	--------	94.3	--------	--------	.129	105.1	.125	101.9	1922.
.505	121.2	.947	$1.126	98.8	--------	--------	.163	133.3	.152	124.0	1923.
.498	119.5	--------	1.140	100.0	--------	--------	.161	131.7	.155	126.3	1924.
.454	109.1	--------	1.140	100.0	--------	--------	.147	120.0	.139	113.2	1925.
.416	100.0	--------	1.140	100.0	$0.491	100.0	.123	100.0	.123	100.0	1926.
.385	92.6	--------	1.140	100.0	.459	93.6	.120	97.8	.121	98.3	1927.
											1926
.455	109.3	--------	1.140	100.0	.539	109.7	.130	106.1	.133	108.1	January.
.439	105.4	--------	1.140	100.0	.513	104.5	.130	106.1	.133	108.1	February.
.439	105.4	--------	1.140	100.0	.513	104.5	.130	106.1	.133	108.1	March.
.439	105.4	--------	1.140	100.0	.513	104.5	.125	102.0	.133	108.1	April.
.417	100.1	--------	1.140	100.0	.499	101.6	.125	102.0	.127	103.4	May.
.408	98.0	--------	1.140	100.0	.483	98.4	.125	102.0	.124	100.7	June.
.408	98.0	--------	1.140	100.0	.483	98.4	.125	102.0	.120	97.9	July.
.408	98.0	--------	1.140	100.0	.483	98.4	.125	102.0	.119	97.3	August.
.408	98.0	--------	1.140	100.0	.483	98.4	.125	102.0	.120	97.9	September.
.408	98.0	--------	1.140	100.0	.483	98.4	.113	91.8	.116	94.6	October.
.386	92.7	--------	1.140	100.0	.454	92.5	.113	91.8	.108	88.3	November.
.382	91.7	--------	1.140	100.0	.445	90.6	.105	85.7	.108	87.7	December.
											1927
.369	88.5	--------	1.140	100.0	.445	90.6	.105	85.7	.108	87.7	January.
.369	88.5	--------	1.140	100.0	.445	90.6	.105	85.7	.108	87.7	February.
.369	88.5	--------	1.140	100.0	.445	90.6	.105	85.7	.108	87.7	March.
.369	88.5	--------	1.140	100.0	.445	90.6	.105	85.7	.108	87.7	April.
.369	88.5	--------	1.140	100.0	.445	90.6	.106	86.4	.108	88.3	May.
.369	88.5	--------	1.140	100.0	.445	90.6	.108	87.8	.112	91.4	June.
.371	89.2	--------	1.140	100.0	.451	92.0	.110	89.5	.119	96.9	July.
.404	97.0	--------	1.140	100.0	.479	97.5	.119	97.4	.128	104.6	August.
.404	97.0	--------	1.140	100.0	.479	97.5	.143	116.7	.139	113.2	September.
.404	97.0	--------	1.140	100.0	.479	97.5	.145	118.4	.140	114.2	October.
.418	100.5	--------	1.140	100.0	.479	97.5	.145	118.4	.135	110.1	November.
.411	98.8	--------	1.140	100.0	.479	97.5	.142	116.2	.135	110.1	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued								
	(a) Cotton goods—Continued								
	Sheeting: Brown, 4/4, yard, mill—Continued		Thread: 6-cord, 200-yard spools, J. & P. Coats, freight paid, spool, mill		Ticking: Amoskeag, A. C. A., yard, mill		Underwear, dozen garments, mill—		
							Men's, shirts and drawers, flat fleece		
	Trion								
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	12½ to 13 pounds to dozen, average price	12 to 12½ pounds to dozen, average price	Relative price, 1926 equals 100
1913	$0.061	66.1	$0.039	53.8	$0.135	65.8	$4.250	----------	52.3
1914	.056	60.3	.038	51.4	.133	65.0	4.250	----------	52.3
1915	.052	55.5	.036	49.2	.118	57.8	4.188	----------	51.5
1916	.072	77.7	.037	50.3	.163	79.4	4.609	----------	56.8
1917	.118	127.3	.043	58.6	.303	148.0	6.677	----------	82.1
1918	.195	209.7	.051	70.1	.407	189.7	13.029	----------	160.3
1919	.168	180.7	.055	75.6	.350	171.1	11.461	----------	141.0
1920	.211	227.0	.098	134.2	.536	261.8	13.521	----------	166.4
1921	.087	94.0	.069	94.2	.208	101.5	7.699	----------	94.7
1922	.103	111.3	.058	80.0	.255	124.6	7.500	$6.313	92.3
1923	.123	132.1	.058	80.0	.291	142.4	----------	7.200	105.3
1924	.113	121.3	.068	92.7	.266	130.1	----------	8.125	118.8
1925	.104	112.2	.073	100.0	.248	121.4	----------	7.503	109.7
1926	.093	100.0	.073	100.0	.205	100.0	----------	6.837	100.0
1927	.093	99.6	.073	100.0	.219	106.8	----------	6.234	91.2
1926									
January	.101	108.7	.073	100.0	.220	107.5	----------	6.930	101.4
February	.101	109.0	.073	100.0	.220	107.5	----------	6.930	101.4
March	.098	105.9	.073	100.0	.220	107.5	----------	6.930	101.4
April	.098	105.5	.073	100.0	.205	100.4	----------	6.930	101.4
May	.095	102.4	.073	100.0	.200	97.8	----------	6.930	101.4
June	.093	100.2	.073	100.0	.200	97.8	----------	6.930	101.4
July	.089	95.3	.073	100.0	.200	97.8	----------	6.930	101.4
August	.092	98.8	.073	100.0	.200	97.8	----------	6.930	101.4
September	.093	100.2	.073	100.0	.200	97.8	----------	6.930	101.4
October	.090	96.6	.073	100.0	.200	97.8	----------	6.930	101.4
November	.085	91.4	.073	100.0	.200	97.8	----------	6.534	95.6
December	.080	85.9	.073	100.0	.190	92.9	----------	6.207	90.8
1927									
January	.080	86.1	.073	100.0	.190	92.9	----------	6.039	88.3
February	.081	87.1	.073	100.0	.195	95.3	----------	6.039	88.3
March	.081	87.2	.073	100.0	.195	95.3	----------	6.039	88.3
April	.081	87.2	.073	100.0	.195	95.3	----------	6.039	88.3
May	.082	88.2	.073	100.0	.200	97.8	----------	6.039	88.3
June	.084	90.2	.073	100.0	.205	100.2	----------	6.039	88.3
July	.087	93.8	.073	100.0	.207	101.3	----------	6.039	88.3
August	.098	105.9	.073	100.0	.230	112.4	----------	6.177	90.3
September	.110	118.0	.073	100.0	.260	127.1	----------	6.287	92.0
October	.111	119.8	.073	100.0	.250	122.2	----------	6.700	98.1
November	.110	118.7	.073	100.0	.250	122.2	----------	6.683	97.7
December	.105	113.1	.073	100.0	.245	119.7	----------	6.683	97.7

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of commodities, 1913 to 1927—Continued

Textile products—Continued										
(a) Cotton goods—Continued										
Underwear, dozen garments, mill—Continued				Yarn, carded, pound, mill						
Women's, union suits				White, northern				Single warp, southern spinning		Year or month
Combed		Carded, average price	Relative price, 1926 equals 100	10/1 cones		22/1 cones		40/1 cones		
Series I, average price	Series II, average price			Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$8.250			61.4	$0.221	68.3	$0.248	69.1	$0.337	66.3	1913.
8.250			61.4	.197	60.7	.218	60.8	.285	56.1	1914.
8.250			61.4	.173	53.3	.198	55.3	.261	51.3	1915.
9.031			67.2	.265	81.7	.297	82.9	.415	81.7	1916.
12.292			91.5	.397	122.6	.449	125.1	.598	117.6	1917.
18.021			134.1	.599	184.8	.662	184.7	.853	167.7	1918.
17.846			132.9	.534	164.8	.596	166.3	.910	178.9	1919.
22.632			168.5	.625	192.7	.703	196.0	1.371	269.6	1920.
14.917			111.0	.290	89.6	.331	92.3	.447	88.0	1921.
14.000	$11.625		104.2	.361	111.4	.397	110.8	.571	112.3	1922.
	12.625		113.2	.448	138.3	.486	135.5	.648	127.5	1923.
	13.364	$11.833	119.8	.444	137.0	.474	132.3	.593	116.6	1924.
		10.458	105.9	.386	119.1	.418	116.7	.558	109.8	1925.
		9.875	100.0	.324	100.0	.358	100.0	.508	100.0	1926.
		8.864	89.8	.306	94.4	.351	98.0	.491	96.6	1927.
										1926
		10.000	101.3	.363	112.0	.403	112.3	.550	108.2	January.
		10.000	101.3	.356	109.7	.399	111.2	.545	107.2	February.
		10.000	101.3	.345	106.6	.384	107.1	.540	106.2	March.
		10.000	101.3	.339	104.6	.374	104.3	.528	103.9	April.
		10.000	101.3	.330	101.9	.357	99.6	.513	100.9	May.
		10.000	101.3	.320	98.6	.349	97.4	.500	98.4	June.
		10.000	101.3	.315	97.1	.344	96.0	.500	98.4	July.
		10.000	101.3	.333	102.7	.363	101.3	.500	98.4	August.
		10.000	101.3	.338	104.4	.367	102.5	.506	99.5	September.
		10.000	101.3	.296	91.5	.329	91.9	.482	94.9	October.
		10.000	101.3	.282	87.0	.321	89.6	.470	92.4	November.
		8.500	86.1	.271	83.8	.311	86.7	.467	91.9	December.
										1927
		8.500	86.1	.262	80.7	.301	83.9	.460	90.5	January.
		8.500	86.1	.266	82.0	.306	85.3	.464	91.2	February.
		8.500	86.1	.268	82.6	.312	86.9	.458	90.0	March.
		8.500	86.1	.270	83.2	.312	87.2	.446	87.7	April.
		8.500	86.1	.288	88.7	.335	93.5	.456	89.8	May.
		8.500	86.1	.294	90.7	.346	96.7	.470	92.4	June.
		8.500	86.1	.305	94.2	.354	98.7	.481	94.7	July.
		8.870	89.8	.333	102.6	.387	107.8	.512	100.7	August.
		9.500	96.2	.377	116.3	.406	113.2	.547	107.6	September.
		9.500	96.2	.353	109.0	.402	112.1	.546	107.4	October.
		9.500	96.2	.333	102.8	.383	106.8	.530	104.3	November.
		9.500	96.2	.324	99.9	.371	103.5	.522	102.7	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued									
	(a) Cotton goods—Continued						(b) Silk and rayon			
							Rayon, pound, New York			
	Yarn, twisted, carded, weaving, pound, mill						150 A denier		150 B denier	
	Southern, 2-ply, 16/2s, average price	20/2s, average price	Relative price, 1926 equals 100	Eastern, peeler cones, 50/2s, average price	40/2s, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.215		71.8	$0.501		81.2	$1.850	102.2	$1.750	103.4
1914	.191		63.7	.488		79.1	1.963	108.4	1.825	107.8
1915	.167		55.5	.441		71.5	2.125	117.4	1.983	117.2
1916	.268		89.2	.706		114.4	3.113	172.0	2.992	176.8
1917	.389		129.7	.933		151.1	3.863	213.4	3.625	214.2
1918	.643	$0.694	214.4	1.176	$0.900	190.6	4.396	242.9	4.017	237.4
1919		.621	191.6		.921	195.0	4.767	263.4	4.400	260.0
1920		.719	222.1		1.421	301.0	4.663	257.7	4.488	265.2
1921		.273	84.4		.422	89.3	2.671	147.6	2.567	151.7
1922		.365	112.6		.549	116.2	2.800	154.7	2.600	153.6
1923		.488	150.6		.632	133.9	2.800	154.7	2.600	153.6
1924		.458	141.3		.563	119.3	2.113	116.7	1.913	113.0
1925		.405	125.0		.542	114.8	2.004	110.8	1.896	112.0
1926		.324	100.0		.472	100.0	1.810	100.0	1.692	100.0
1927		.319	98.4		.453	96.0	1.489	82.3	1.439	85.0
1926										
January		.370	114.1		.516	109.3	2.000	110.5	1.900	112.3
February		.362	111.7		.507	107.4	2.000	110.5	1.900	112.3
March		.349	107.9		.498	105.5	2.000	110.5	1.900	112.3
April		.337	104.2		.487	103.1	2.000	110.5	1.900	112.3
May		.326	100.7		.473	100.1	2.000	110.5	1.900	112.3
June		.314	97.0		.471	99.8	2.000	110.5	1.900	112.3
July		.305	94.2		.458	97.0	1.650	91.2	1.500	88.6
August		.326	100.8		.480	101.6	1.650	91.2	1.500	88.6
September		.336	103.6		.490	103.8	1.650	91.2	1.500	88.6
October		.299	92.4		.445	94.2	1.650	91.2	1.500	88.6
November		.287	88.7		.428	90.7	1.650	91.2	1.500	88.6
December		.275	84.9		.412	87.3	1.450	80.1	1.400	82.7
1927										
January		.272	84.1		.407	86.2	1.450	80.1	1.400	82.7
February		.276	85.2		.412	87.3	1.450	80.1	1.400	82.7
March		.278	86.0		.415	88.0	1.470	81.2	1.420	83.9
April		.279	86.2		.418	88.5	1.500	82.9	1.450	85.7
May		.295	91.1		.447	94.7	1.500	82.9	1.450	85.7
June		.301	92.9		.454	96.3	1.500	82.9	1.450	85.7
July		.313	96.8		.456	96.5	1.500	82.9	1.450	85.7
August		.347	107.1		.475	100.6	1.500	82.9	1.450	85.7
September		.389	120.1		.518	109.6	1.500	82.9	1.450	85.7
October		.369	114.0		.495	104.9	1.500	82.9	1.450	85.7
November		.355	109.5		.476	100.8	1.500	82.9	1.450	85.7
December		.350	108.2		.467	98.9	1.500	82.9	1.450	85.7

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of commodities, 1913 to 1927—Continued

Textile products—Continued										
(*b*) Silk and rayon—Continued										
Rayon, pound, New York—Con.				Silk: Raw, pound, New York						
300 A denier		300 B denier		China				Italian, extra classical		Year or month
				Canton, double extra A-crack		Steam filature, third category				
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$1.700	106.1	$1.600	106.1	$3.499	75.2	$4.463	70.3	----------	----------	1913.
1.813	113.1	1.675	111.1	3.142	67.5	4.113	64.8	----------	----------	1914.
1.975	123.2	1.833	121.6	3.185	68.4	3.985	62.8	----------	----------	1915.
2.950	184.0	2.850	189.0	4.244	91.2	6.129	96.6	----------	----------	1916.
3.650	227.7	3.525	233.8	5.110	109.8	6.750	106.3	----------	----------	1917.
4.146	258.6	3.917	259.8	5.546	119.1	7.613	119.9	----------	----------	1918.
4.517	281.8	4.267	283.0	6.778	145.6	9.379	147.8	----------	----------	1919.
4.413	275.3	4.238	281.0	7.914	170.0	9.944	156.7	----------	----------	1920.
2.479	154.7	2.325	154.2	5.797	124.5	6.514	102.6	----------	----------	1921.
2.650	165.3	2.450	162.5	7.342	157.7	8.026	126.4	$8.049	122.0	1922.
2.650	165.3	2.450	162.5	8.157	175.2	9.178	144.6	8.904	135.0	1923.
1.871	116.7	1.717	113.9	5.834	125.3	6.670	105.1	6.817	103.4	1924.
1.754	109.4	1.650	109.4	5.631	121.0	6.679	105.2	6.860	104.0	1925.
1.603	100.0	1.508	100.0	4.655	100.0	6.348	100.0	6.595	100.0	1926.
1.289	80.4	1.265	83.9	4.007	86.1	5.559	87.6	6.130	93.0	1927.
										1926
1.750	109.2	1.650	109.4	5.270	113.2	7.092	111.7	7.286	110.5	January.
1.750	109.2	1.650	109.4	5.319	114.3	7.072	111.4	7.158	108 5	February.
1.750	109.2	1.650	109.4	4.807	103.3	6.757	106.5	6.683	101.3	March.
1.750	109.2	1.650	109.4	4.305	92.5	6.304	99.3	6.386	96.8	April.
1.750	109.2	1.650	109.4	4.472	96.1	6.048	95.3	6.376	96.7	May.
1.750	109.2	1.650	109.4	4.679	100.5	6.245	98.4	6.465	98.0	June.
1.500	93.6	1.400	92.9	4.836	103.9	6.235	98.2	6.376	96.7	July.
1.500	93.6	1.400	92.9	4.856	104.3	6.068	95.6	6.336	96.1	August.
1.500	93.6	1.400	92.9	4.748	102.0	6.166	97.1	6.554	99.4	September.
1.500	93.6	1.400	92.9	4.373	93.9	6.146	96.8	6.584	99.8	October.
1.500	93.6	1.400	92.9	4.196	90.1	6.068	95.6	6.494	98.5	November.
1.250	78.0	1.200	79.6	3.999	85.9	5.969	94.0	6.445	97.7	December.
										1927
1.250	78.0	1.200	79.6	3.851	82.7	5.900	93.0	6.435	97.6	January.
1.250	78.0	1.215	80.6	4.039	86.8	5.910	93.1	6.316	95.8	February.
1.275	79.5	1.244	82.5	3.979	85.5	5.890	92.8	6.306	95.6	March.
1.300	81.1	1.280	84.9	4.373	93.9	6.166	97.1	6.584	99.8	April.
1.300	81.1	1.280	84.9	4.226	90.8	6.087	95.9	6.673	101.2	May.
1.300	81.1	1.280	84.9	4.100	88.1	5.775	91.0	6.386	96.8	June.
1.300	81.1	1.280	84.9	3.989	85.7	5.418	85.3	6.101	92.5	July.
1.300	81.1	1.280	84.9	3.915	84.1	5.270	83.0	5.977	90.6	August.
1.300	81.1	1.280	84.9	3.906	83.9	5.265	82.9	5.836	88.5	September.
1.300	81.1	1.280	84.9	3.965	85.2	5.196	81.9	5.668	85.9	October.
1.300	81.1	1.280	84.9	3.866	83.1	4.987	78.6	5.594	84.8	November.
1.300	81.1	1.280	84.9	3.876	83.3	4.841	76.3	5.687	86.2	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued										
	(b) Silk and rayon—Continued										
	Silk: Raw, pound, New York—Continued							Silk, gray, spun, pound, New York			
	Japanese: Filatures				Italian classical, average price	Japanese, double extra crack, 13–15, average price	Relative price, 1926 equals 100	Domestic			
	Best, 1/x, 13–15		Double extra cracks (c)					60/1s		60/2s	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100				Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$3.640	61.3	$3.717	61.5	$4.377	----------	65.8	$2.917	62.2	$3.467	58.1
1914	3.694	62.2	3.688	61.0	4.341	----------	65.2	3.221	68.6	3.779	63.3
1915	3.318	55.9	3.372	55.8	3.634	----------	54.7	3.000	63.9	3.658	61.3
1916	4.867	82.0	5.017	83.0	5.952	$5.541	89.5	3.849	82.0	4.213	70.6
1917	5.494	92.5	5.667	93.8	----------	6.273	101.3	5.546	118.2	5.133	86.0
1918	6.273	105.7	6.442	106.6	----------	6.960	112.4	6.788	144.6	6.375	106.9
1919	8.880	149.6	8.622	142.7	----------	9.639	155.6	7.645	162.9	8.636	144.8
1920	8.277	139.4	8.642	143.0	----------	9.084	146.6	7.732	164.8	9.466	158.7
1921	6.035	101.7	5.916	97.9	----------	6.574	106.1	4.201	89.5	5.389	90.3
1922	7.219	121.6	7.181	118.8	----------	7.648	123.5	4.352	92.7	5.344	89.6
1923	8.228	138.6	8.216	135.9	----------	8.653	139.7	5.073	108.1	6.155	103.2
1924	5.917	99.7	6.012	99.5	----------	6.248	100.9	4.535	96.6	5.666	95.0
1925	6.341	106.8	6.379	105.5	----------	6.574	106.1	4.870	103.8	6.192	103.8
1926	5.937	100.0	6.044	100.0	----------	6.194	100.0	4.693	100.0	5.966	100.0
1927	5.100	85.9	5.358	88.6	----------	5.443	87.9	4.022	85.7	4.954	83.0
1926											
January	6.713	113.1	6.757	111.8	----------	6.909	111.5	5.145	109.6	6.566	110.1
February	6.664	112.2	6.728	111.3	----------	6.860	110.7	4.733	100.9	6.056	101.5
March	6.027	101.5	6.265	103.7	----------	6.223	100.5	4.939	105.3	6.213	104.1
April	5.488	92.4	5.861	97.0	----------	5.733	92.6	4.753	101.3	6.076	101.8
May	5.733	96.6	5.772	95.5	----------	6.076	98.1	4.606	98.2	5.880	98.6
June	5.880	99.0	5.910	97.8	----------	6.223	100.5	4.596	97.9	5.870	98.4
July	5.782	97.4	5.959	98.6	----------	6.076	98.1	4.606	98.2	5.880	98.6
August	5.978	100.7	5.871	97.1	----------	6.223	100.5	4.606	98.2	5.880	98.6
September	6.125	103.2	6.107	101.0	----------	6.370	102.8	4.606	98.2	5.880	98.6
October	5.782	97.4	5.949	98.4	----------	6.076	98.1	4.606	98.2	5.880	98.6
November	5.488	92.4	5.713	94.5	----------	5.733	92.6	4.606	98.2	5.880	98.6
December	5.586	94.1	5.634	93.2	----------	5.831	94.1	4.508	96.1	5.527	92.3
1927											
January	5.341	90.0	5.516	91.3	----------	5.635	91.0	4.312	91.9	5.292	88.7
February	5.635	94.9	5.526	91.4	----------	6.027	97.3	4.243	90.4	5.223	87.6
March	5.390	90.8	5.546	91.8	----------	5.733	92.6	4.214	89.8	5.194	87.1
April	5.537	93.3	5.555	91.9	----------	6.125	98.9	4.214	89.8	5.194	87.1
May	5.390	90.8	5.457	90.3	----------	5.831	94.1	4.165	88.8	5.096	85.4
June	5.194	87.5	5.688	94.1	----------	5.488	88.6	4.214	89.8	5.096	85.4
July	4.949	83.4	5.442	90.0	----------	5.292	85.4	4.077	86.9	4.978	83.4
August	4.851	81.7	5.282	87.4	----------	5.145	83.1	3.920	83.5	4.704	78.8
September	4.851	81.7	5.304	87.8	----------	5.096	82.3	3.881	82.7	4.704	78.8
October	4.802	80.9	5.110	84.5	----------	5.145	83.1	3.724	79.4	4.704	78.8
November	4.508	75.9	4.925	81.5	----------	4.802	77.5	3.675	78.3	4.655	78.0
December	4.753	80.1	4.940	81.7	----------	4.998	80.7	3.626	77.3	4.606	77.2

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of commodities, 1913 to 1927—Continued

Textile products—Continued									
(b) Silk and rayon—Continued									
Silk, gray, spun, pound, New York—Continued		Hosiery, dozen pairs, mill							
		Men's		Women's					Year or month
Imported first quality 20/2s		Silk, mercerized top, heel and toe		Artificial silk, cotton top, heel and toe		Silk, full fashioned, lis e top, heel and toe			
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	11 thread, average price	10-thread, average price	Relative price, 1926 equals 100	
$3.340	57.7	$4.250	88.6	----------	----------	$12.000	----------	68.5	1913.
3.297	57.0	4.250	88.6	----------	----------	12.000	----------	68.5	1914.
2.988	51.7	4.250	88.6	----------	----------	12.000	----------	68.5	1915.
4.258	73.6	4.313	89.9	----------	----------	12.000	----------	68.5	1916.
5.925	102.4	4.813	100.4	----------	----------	12.667	----------	72.4	1917.
7.235	125.1	6.125	127.7	----------	----------	16.167	$11.236	92.3	1918.
8.269	143.0	7.625	159.0	----------	----------	----------	13.095	107.6	1919.
6.482	112.1	10.500	219.0	----------	----------	----------	17.985	147.8	1920.
4.727	81.7	6.500	135.6	----------	----------	----------	13.095	107.6	1921.
6.354	109.9	6.500	135.6	----------	----------	----------	13.095	107.6	1922.
6.202	107.2	6.500	135.6	----------	----------	----------	13.248	108.9	1923.
5.826	100.7	5.502	114.7	$3.070	110.0	----------	11.920	98.0	1924.
6.208	107.3	5.247	109.4	3.000	107.5	----------	11.842	97.3	1925.
5.784	100.0	4.795	100.0	2.792	100.0	----------	12.168	100.0	1926.
4.817	83.3	4.250	88.6	2.496	89.4	----------	11.003	90.4	1927.
									1926
6.517	112.7	5.250	109.5	2.940	105.3	----------	12.250	100.7	January.
5.723	98.9	5.250	109.5	2.900	103.9	----------	12.250	100.7	February.
6.223	107.6	5.250	109.5	2.900	103.9	----------	12.250	100.7	March.
6.125	105.9	5.250	109.5	2.900	103.9	----------	12.250	100.7	April.
5.640	97.5	5.250	109.5	2.900	103.9	----------	12.250	100.7	May.
5.640	97.5	4.500	93.8	2.900	103.9	----------	12.250	100.7	June.
5.640	97.5	4.500	93.8	2.750	98.5	----------	12.250	100.7	July.
5.640	97.5	4.500	93.8	2.750	98.5	----------	12.250	100.7	August.
5.640	97.5	4.500	93.8	2.650	94.9	----------	12.250	100.7	September.
5.640	97.5	4.500	93.8	2.650	94.9	----------	12.250	100.7	October.
5.640	97.5	4.500	93.8	2.650	94.9	----------	11.760	96.6	November.
5.341	92.3	4.289	89.4	2.608	93.4	----------	11.760	96.6	December.
									1927
5.047	87.3	4.250	88.6	2.650	94.9	----------	11.270	92.6	January.
5.047	87.3	4.250	88.6	2.650	94.9	----------	11.270	92.6	February.
5.047	87.3	4.250	88.6	2.650	94.9	----------	11.270	92.6	March.
5.047	87.3	4.250	88.6	2.500	89.6	----------	11.270	92.6	April.
5.047	87.3	4.250	88.6	2.500	89.6	----------	11.270	92.6	May.
5.047	87.3	4.000	83.4	2.300	82.4	----------	11.270	92.6	June.
4.978	86.1	4.000	83.4	2.450	87.8	----------	10.780	88.6	July.
4.508	77.9	4.500	93.8	2.450	87.8	----------	10.780	88.6	August.
4.508	77.9	4.500	93.8	2.450	87.8	----------	10.780	88.6	September.
4.508	77.9	4.250	88.6	2.450	87.8	----------	10.780	88.6	October.
4.508	77.9	4.250	88.6	2.450	87.8	----------	10.780	88.6	November.
4.508	77.9	4.250	88.6	2.450	87.8	----------	10.516	86.4	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued								
	(c) Woolen and worsted goods								
	Blankets, all wool, 11/4, pound, mill			Flannel, all wool, yard, mill			Overcoating, yard, mill		
	5 pounds to pair, average price	4 to 5 pounds to pair, average price	Relative price, 1926 equals 100	Ballard Vale, No. 3, white, 4/4, average price	54-inch, 6½-ounce, average price	Relative price, 1926 equals 100	Black, soft-faced, plain twill, 24-ounce, average price	Heavy, 30 to 31 ounce, average price	Relative price, 1926 equals 100
1913	$1.050		56.7	$0.464		44.8	$1.373		57.0
1914	1.017		54.9	.455		43.9	1.294		53.7
1915	1.150		62.1	.475		45.9	1.423		59.1
1916	1.375		74.3	.515		49.8	1.920		79.7
1917	2.015		108.8	.728		70.3	2.569		106.7
1918	2.625		141.8	.882		85.2	3.105		128.9
1919	2.500	$1.822	135.0	.867		83.8	2.140		88.9
1920		1.905	141.2	1.036		100.1	3.519		146.1
1921		1.127	83.5	.820		79.2	1.880	$2.375	78.1
1922		1.166	86.4	.937		90.4		2.604	85.6
1923		1.352	100.2	1.017		98.2		2.877	94.6
1924		1.313	97.3	1.000		96.6		2.983	98.0
1925		1.411	104.6	1.033		99.8		3.219	105.8
1926		1.349	100.0	1.036	$1.678	100.0		3.042	100.0
1927		1.313	97.3		1.715	102.2		3.063	100.7
1926									
January		1.367	101.3		1.715	102.2		3.250	106.8
February		1.367	101.3		1.715	102.2		3.250	106.8
March		1.367	101.3		1.715	102.2		3.000	98.6
April		1.367	101.3		1.675	99.8		3.000	98.6
May		1.367	101.3		1.642	97.8		3.000	98.6
June		1.367	101.3		1.642	97.8		3.000	98.6
July		1.367	101.3		1.642	97.8		3.000	98.6
August		1.367	101.3		1.642	97.8		3.000	98.6
September		1.313	97.3		1.642	97.8		3.000	98.6
October		1.313	97.3		1.681	100.2		3.000	98.6
November		1.313	97.3		1.715	102.2		3.000	98.6
December		1.313	97.3		1.715	102.2		3.000	98.6
1927									
January		1.313	97.3		1.715	102.2		3.000	98.6
February		1.313	97.3		1.715	102.2		3.250	106.8
March		1.313	97.3		1.715	102.2		3.250	106.8
April		1.313	97.3		1.715	102.2		3.250	106.8
May		1.313	97.3		1.715	102.2		3.000	98.6
June		1.313	97.3		1.715	102.2		3.000	98.6
July		1.313	97.3		1.715	102.2		3.000	98.6
August		1.313	97.3		1.715	102.2		3.000	98.6
September		1.313	97.3		1.715	102.2		3.000	98.6
October		1.313	97.3		1.715	102.2		3.000	98.6
November		1.313	97.3		1.715	102.2		3.000	98.6
December		1.313	97.3		1.715	102.2		3.000	98.6

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of commodities, 1913 to 1927—Continued

Textile products—Continued										
(c) Woolen and worsted goods—Continued										
Overcoating, yard, mill—Con.		Suiting, yard, mill								Year or month
Light, 16-ounce, covert cloth		Middlesex, wool, dyed, blue, 16-ounce		Serge						
				Fulton Mills, 11-ounce		Clay worsted, diagonal, 12-ounce, average price	9½-ounce, 55–57-inch, average price	16-ounce, 58-inch, average price	Relative price, 1926 equals 100	
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100					
----------	-------	$1.545	45.5	$1.131	52.2	$1.178	----------	----------	45.2	1913.
----------	-------	1.459	43.0	1.078	49.7	1.080	----------	----------	41.4	1914.
----------	-------	1.564	46.1	1.194	55.1	1.223	----------	----------	46.9	1915.
----------	-------	1.974	58.2	1.513	69.8	1.631	----------	----------	62.6	1916.
----------	-------	3.158	93.0	2.273	104.8	2.375	----------	----------	91.1	1917.
----------	-------	4.040	119.0	3.391	156.4	3.322	----------	----------	127.5	1918.
----------	-------	4.009	118.1	2.989	137.9	2.453	----------	----------	94.2	1919.
----------	-------	4.179	123.1	3.679	169.7	3.826	----------	----------	146.8	1920.
----------	-------	2.933	86.4	2.225	102.6	2.079	$1.125	----------	79.8	1921.
----------	-------	3.101	91.4	2.271	104.8	----------	1.168	----------	82.9	1922.
$4.350	95.8	3.623	106.7	2.604	120.1	----------	1.416	----------	100.5	1923.
4.350	95.8	3.660	107.8	2.428	112.0	----------	1.428	----------	101.3	1924.
4.701	103.5	3.660	107.8	2.403	110.8	----------	1.489	----------	105.7	1925.
4.542	100.0	3.394	100.0	2.168	100.0	----------	1.409	$3.763	100.0	1926.
4.400	96.9	3.285	96.8	2.051	94.6	----------	----------	3.647	96.9	1927.
										1926
4.750	104.6	3.600	106.1	2.340	107.9	----------	1.463	4.027	107.0	January.
4.750	104.6	3.600	106.1	2.273	104.8	----------	1.440	3.870	102.9	February.
4.500	99.1	3.510	103.4	2.273	104.8	----------	1.440	3.870	102.9	March.
4.500	99.1	3.510	103.4	2.273	104.8	----------	1.440	3.870	102.9	April.
4.500	99.1	3.510	103.4	2.273	104.8	----------	1.440	3.870	102.9	May.
4.500	99.1	3.285	96.8	2.273	104.8	----------	1.440	3.870	102.9	June.
4.500	99.1	3.285	96.8	2.073	95.6	----------	1.383	3.661	97.3	July.
4.500	99.1	3.285	96.8	2.048	94.5	----------	1.373	3.623	96.3	August.
4.500	99.1	3.285	96.8	2.048	94.5	----------	1.373	3.623	96.3	September.
4.500	99.1	3.285	96.8	2.048	94.5	----------	1.373	3.623	96.3	October.
4.500	99.1	3.285	96.8	2.048	94.5	----------	1.373	3.623	96.3	November.
4.500	99.1	3.285	96.8	2.048	94.5	----------	1.373	3.623	96.3	December.
										1927
4.500	99.1	3.285	96.8	2.048	94.5	----------	----------	3.627	96.4	January.
4.500	99.1	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	February.
4.500	99.1	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	March.
4.500	99.1	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	April.
4.350	95.8	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	May.
4.350	95.8	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	June.
4.350	95.8	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	July.
4.350	95.8	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	August.
4.350	95.8	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	September.
4.350	95.8	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	October.
4.350	95.8	3.285	96.8	2.048	94.5	----------	----------	3.645	96.9	November.
4.350	95.8	3.285	96.8	2.084	96.1	----------	----------	3.681	97.8	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued										
	(c) Woolen and worsted goods—Continued										
	Suiting, yard, mill—Continued							Trousering, yard, mill			
	Serge—Continued					Unfinished worsted, 13-ounce		Fancy—worsted			
	Clay worsted, diagonal, 16-ounce, average price	Uniform, 12-ounce, fine grade, average price	Relative price, 1926 equals 100	Uniform, 12-ounce, medium grade: Average price	Uniform, 12-ounce, medium grade: Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	21-22-ounce, average price	11-ounce, average price	Cotton warp, 2,900 range, 11-ounce, average price	Relative price, 1926 equals 100
1913	$1.382		51.7					$2.138			74.1
1914	1.283		48.0					2.138			74.1
1915	1.481		55.4					2.211			76.6
1916	1.996		74.7					2.596	$1.941		90.0
1917	3.125		117.0						2.348		108.9
1918	4.262		159.5						3.465		160.9
1919	3.150		117.9						3.512	$2.488	163.0
1920	4.995		186.9							2.657	174.0
1921	2.657		99.4							1.738	113.8
1922	2.715		101.6							1.579	103.4
1923	3.240		121.3			$2.168	108.1			1.708	111.8
1924	3.029		113.4			2.195	109.5			1.686	110.4
1925	3.005		112.5			2.348	117.1			1.682	110.2
1926	2.672	$2.752	100.0	$1.997	100.0	2.005	100.0			1.527	100.0
1927		2.675	97.2	1.933	96.8	1.911	95.4			1.500	98.2
1926											
January	2.790	2.880	104.7	2.070	103.6	2.228	111.1			1.550	101.5
February	2.745	2.880	104.7	2.070	103.6	2.093	104.4			1.550	101.5
March	2.745	2.862	104.0	2.070	103.6	2.093	104.4			1.550	101.5
April	2.745	2.835	103.0	2.070	103.6	2.093	104.4			1.550	101.5
May	2.745	2.835	103.0	2.070	103.6	2.093	104.4			1.550	101.5
June	2.745	2.835	103.0	2.070	103.6	2.093	104.4			1.550	101.5
July	2.612	2.734	99.3	2.070	103.6	1.913	95.5			1.521	99.6
August	2.588	2.633	95.7	1.918	96.0	1.890	94.3			1.500	98.2
September	2.588	2.633	95.7	1.890	94.6	1.890	94.3			1.500	98.2
October	2.588	2.633	95.7	1.890	94.6	1.890	94.3			1.500	98.2
November	2.588	2.633	95.7	1.890	94.6	1.890	94.3			1.500	98.2
December	2.588	2.633	95.7	1.890	94.6	1.890	94.3			1.500	98.2
1927											
January		2.643	96.1	1.895	94.9	1.895	94.5			1.500	98.2
February		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
March		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
April		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
May		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
June		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
July		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
August		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
September		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
October		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
November		2.678	97.3	1.935	96.9	1.913	95.4			1.500	98.2
December		2.686	97.6	1.945	97.4	1.917	95.6			1.500	98.2

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of commodities, 1913 to 1927—Continued

Textile products—Continued									
(c) Woolen and worsted goods—Continued									
Underwear, dozen garments, mill									
Shirts and drawers					Union suits				Year or month
50 per cent wool, 12 pounds to dozen		Merino			Merino, natural, light weight		33 per cent worsted, 16 pounds to dozen, average price	Relative price, 1926 equals 100	
Average price	Relative price, 1926 equals 100	Natural, 50 per cent wool, average price	Full fashioned 60 per cent wool, average price	Relative price, 1926 equals 100	40 per cent wool, average price	33⅓ per cent wool, average price			
----------	----------	$12.690	----------	53.1	$8.460	----------	----------	32.3	1913.
----------	----------	12.690	----------	53.1	8.460	----------	----------	32.3	1914.
----------	----------	12.690	----------	53.1	8.460	----------	----------	32.3	1915.
----------	----------	13.548	----------	56.6	9.365	----------	----------	35.8	1916.
----------	----------	17.667	----------	73.9	13.854	$12.021	----------	52.9	1917.
$15.500	87.9	21.560	$33.250	90.2	----------	17.588	$23.520	77.4	1918.
18.702	106.0	----------	30.000	100.0	----------	----------	23.520	77.4	1919.
20.417	115.7	----------	33.500	111.7	----------	----------	46.223	152.1	1920.
15.925	90.3	----------	30.583	101.9	----------	----------	26.950	88.7	1921.
16.170	91.7	----------	30.167	100.6	----------	----------	27.930	91.9	1922.
16.660	94.4	----------	33.000	110.0	----------	----------	29.400	96.8	1923.
17.395	98.6	----------	33.000	110.0	----------	----------	30.135	99.2	1924.
17.640	100.0	----------	33.000	110.0	----------	----------	30.380	100.0	1925.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	1926.
16.742	94.9	----------	28.000	93.3	----------	----------	27.603	90.9	1927.
									1926
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	January.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	February.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	March.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	April.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	May.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	June.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	July.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	August.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	September.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	October.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	November.
17.640	100.0	----------	30.000	100.0	----------	----------	30.380	100.0	December.
									1927
17.640	100.0	----------	28.000	93.3	----------	----------	29.400	96.8	January.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	February.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	March.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	April.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	May.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	June.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	July.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	August.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	September.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	October.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	November.
16.660	94.4	----------	28.000	93.3	----------	----------	27.440	90.3	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued									
	(c) Woolen and worsted goods—Continued									
	Women's dress goods, yard, mill									
	Cashmere, cotton warp, Atlantic mills, F, average price	Broadcloth, worsted and wool		Relative price, 1926 equals 100	Flannel, 12-ounce		Storm serge, double warp		Flannel, 54-inch, average price	Relative price, 1926 equals 100
		10½-ounce, 53-54 inch, average price	9½-ounce, 54-56-inch, average price		Average price	Relative price, 1926 equals 100	50-inch, average price	54-inch, average price		
1913	$0.211			55.8			$0.563			52.7
1914	.201	$1.039		53.2			.500			46.9
1915		1.172		59.9			.557			52.2
1916		1.484		76.0			.762			71.4
1917		2.079		106.4			1.088			102.0
1918		2.530	$3.054	129.4			1.465			137.2
1919			3.451	146.2			1.318			123.4
1920			3.676	155.7			1.341			125.5
1921			2.321	98.4			.882			82.6
1922			1.976	83.7			.838			78.5
1923			2.257	95.6	$2.025	104.2	1.024			95.9
1924			2.453	103.9	2.094	107.7	1.035			96.9
1925			2.670	113.1	2.260	116.3	1.054	$1.144		98.7
1926			2.360	100.0	1.944	100.0		1.159	$1.451	100.0
1927			2.292	97.1	1.896	97.5			1.349	92.9
1926										
January			2.674	113.3	2.150	110.6		1.175	1.525	105.1
February			2.674	113.3	2.050	105.5		1.175	1.514	104.3
March			2.674	113.3	2.050	105.5		1.175	1.475	101.6
April			2.255	95.6	2.050	105.5		1.175	1.475	101.6
May			2.255	95.6	1.925	99.0		1.175	1.475	101.6
June			2.255	95.6	1.925	99.0		1.175	1.475	101.6
July			2.255	95.6	1.925	99.0		1.175	1.475	101.6
August			2.255	95.6	1.850	95.2		1.175	1.475	101.6
September			2.255	95.6	1.850	95.2		1.137	1.399	96.4
October			2.255	95.6	1.850	95.2		1.125	1.375	94.8
November			2.255	95.6	1.850	95.2		1.125	1.375	94.8
December			2.255	95.6	1.850	95.2		1.125	1.375	94.8
1927										
January			2.255	95.6	1.850	95.2			1.375	94.8
February			2.255	95.6	1.900	97.7			1.364	94.0
March			2.255	95.6	1.900	97.7			1.325	91.3
April			2.255	95.6	1.900	97.7			1.325	91.3
May			2.255	95.6	1.900	97.7			1.325	91.3
June			2.255	95.6	1.900	97.7			1.325	91.3
July			2.255	95.6	1.900	97.7			1.325	91.3
August			2.255	95.6	1.900	97.7			1.325	91.3
September			2.255	95.6	1.900	97.7			1.325	91.3
October			2.325	98.5	1.900	97.7			1.375	94.8
November			2.441	103.5	1.900	97.7			1.375	94.8
December			2.441	103.5	1.900	97.7			1.375	94.8

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of commodities, 1913 to 1927—Continued

Textile products—Continued											
(c) Woolen and worsted goods—Continued											
Women's dress goods, yard, mill—Continued											
	French serge, all wool			Cotton warp				Sicilian cloth, cotton warp			
Cashmere, all wool, 8–9 twill Atlantic mills, average price	35-inch, average price	39-inch, average price	Relative price, 1926 equals 100	Poplar cloth, worsted filling, 32-inch, average price	Serge, 36-inch, worsted filling, average price	Serge, 36-inch, worsted filling, fancy plaid and plain, average price	Relative price, 1926 equals 100	50-inch, average price	54-inch, average price	Relative price, 1926 equals 100	Year or month
$0.344			45.3	$0.190			54.9	$0.323		48.0	1913.
.319	$0.305		41.9	.190			54.9	.281		41.7	1914.
	.315		43.2	.193			55.9	.312		46.2	1915.
	.426		58.5	.207			59.8	.455		67.5	1916.
	.713		98.0	.350			101.3	.569		84.4	1917.
	.897		123.1	.439			127.2	.715		106.0	1918.
	.901		123.8	.422			122.0	.697		103.4	1919.
	1.083		148.6	.538			155.6	.805		119.4	1920.
	.725		99.6	.350			104.2	.546		81.1	1921.
	.663		91.0	.329			95.3	.532		79.0	1922.
	.753		103.4	.363			104.9	.633		93.8	1923.
	.775		106.4	.371	$0.492		107.3	.635		94.2	1924.
	.799		109.7		.483		105.5	.682		101.2	1925.
	.728	$1.034	100.0		.458	$0.693	100.0	.674	$0.792	100.0	1926.
		.987	95.4			.635	91.5		.783	98.9	1927.
											1926
	.800	1.050	101.5		.450	.705	101.7	.685	.800	101.0	January.
	.784	1.050	101.5		.450	.705	101.7	.685	.800	101.0	February.
	.725	1.050	101.5		.450	.705	101.7	.685	.800	101.0	March.
	.725	1.050	101.5		.450	.705	101.7	.685	.800	101.0	April.
	.725	1.050	101.5		.450	.705	101.7	.685	.800	101.0	May.
	.725	1.050	101.5		.450	.705	101.7	.685	.800	101.0	June.
	.725	1.050	101.5		.450	.682	98.3	.685	.800	101.0	July.
	.725	1.050	101.5		.450	.682	98.3	.685	.800	101.0	August.
	.706	1.012	97.8		.450	.682	98.3	.658	.781	98.6	September.
	.700	1.000	96.7		.450	.682	98.3	.650	.775	97.8	October.
	.700	1.000	96.7		.500	.682	98.3	.650	.775	97.8	November.
	.700	1.000	96.7		.500	.682	98.3	.650	.775	97.8	December.
											1927
		1.000	96.7			.635	91.5		.775	97.8	January.
		.995	96.2			.635	91.5		.775	97.8	February.
		.975	94.3			.635	91.5		.775	97.8	March.
		.975	94.3			.635	91.5		.775	97.8	April.
		.975	94.3			.635	91.5		.775	97.8	May.
		.975	94.3			.635	91.5		.775	97.8	June.
		.975	94.3			.635	91.5		.775	97.8	July.
		.975	94.3			.635	91.5		.775	97.8	August.
		.975	94.3			.635	91.5		.775	97.8	September.
		1.000	96.7			.635	91.5		.800	101.0	October.
		1.000	96.7			.635	91.5		.800	101.0	November.
		1.000	96.7			.635	91.5		.800	101.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued								
	(c) Woolen and worsted goods—Continued							(d) Other textile products	
	Yarns, pound, mill							Binder twine, sisal or standard, 50-pound bale, mill	
	2-32s, white, cross-bred stock		2-40s			2-50s, fine domestic			
	Average price	Relative price, 1926 equals 100	Australian, fine, average price	Half blood, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.777	54.1	$1.175	----------	60.3	$1.054	50.1	$4.475	68.5
1914	.640	44.6	1.027	----------	52.6	.981	46.6	4.105	62.9
1915	.788	54.9	1.105	----------	56.6	1.129	53.6	3.840	58.8
1916	1.050	73.2	1.479	$1.404	75.8	1.550	73.6	4.815	73.7
1917	1.556	108.4	----------	2.113	114.0	2.354	111.8	8.680	132.9
1918	2.109	146.9	----------	3.175	171.3	3.600	170.9	11.645	178.3
1919	1.627	113.4	----------	3.236	174.6	3.633	172.5	9.441	144.5
1920	1.825	127.1	----------	3.423	184.7	3.986	189.2	7.214	110.5
1921	1.179	82.2	----------	1.779	96.0	2.071	98.3	6.472	99.1
1922	1.413	98.4	----------	2.043	110.2	2.320	110.2	4.750	72.7
1923	1.729	120.5	----------	2.250	121.4	2.565	121.8	5.047	77.3
1924	1.692	117.9	----------	2.183	117.8	2.417	114.7	5.463	83.6
1925	1.721	119.9	----------	2.153	116.2	2.426	115.2	6.294	96.4
1926	1.435	100.0	----------	1.854	100.0	2.106	100.0	6.531	100.0
1927	1.367	95.2	----------	1.806	97.4	2.089	99.2	6.136	93.9
1926									
January	1.550	108.0	----------	2.050	110.6	2.300	109.2	6.531	100.0
February	1.550	108.0	----------	1.950	105.2	2.238	106.2	6.531	100.0
March	1.500	104.5	----------	1.913	103.2	2.188	103.9	6.531	100.0
April	1.450	101.0	----------	1.875	101.2	2.088	99.1	6.531	100.0
May	1.400	97.5	----------	1.825	98.5	2.025	96.1	6.531	100.0
June	1.400	97.5	----------	1.791	96.6	2.025	96.1	6.531	100.0
July	1.400	97.5	----------	1.788	96.4	2.025	96.1	6.531	100.0
August	1.400	97.5	----------	1.806	97.4	2.063	97.9	6.531	100.0
September	1.400	97.5	----------	1.813	97.8	2.075	98.5	6.531	100.0
October	1.400	97.5	----------	1.813	97.8	2.075	98.5	6.531	100.0
November	1.400	97.5	----------	1.813	97.8	2.075	98.5	6.531	100.0
December	1.375	95.8	----------	1.796	96.8	2.100	99.7	6.531	100.0
1927									
January	1.375	95.8	----------	1.775	95.8	2.105	99.9	6.531	100.0
February	1.375	95.8	----------	1.775	95.8	2.075	98.5	6.531	100.0
March	1.375	95.8	----------	1.775	95.8	2.075	98.5	6.056	92.7
April	1.350	94.1	----------	1.775	95.8	2.075	98.5	6.056	92.7
May	1.325	92.3	----------	1.775	95.8	2.075	98.5	6.056	92.7
June	1.325	92.3	----------	1.738	93.7	2.038	96.7	6.056	92.7
July	1.350	94.1	----------	1.750	94.4	2.025	96.1	6.056	92.7
August	1.350	94.1	----------	1.775	95.8	2.025	96.1	6.056	92.7
September	1.375	95.8	----------	1.775	95.8	2.014	95.6	6.056	92.7
October	1.400	97.5	----------	1.795	96.8	2.035	96.6	6.056	29.7
November	1.400	97.5	----------	1.775	95.8	2.025	96.1	6.056	92.7
December	1.400	97.5	----------	1.775	95.8	2.025	96.1	6.056	92.7

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of commodities, 1913 to 1927—Continued

Textile products—Continued										
(*d*) Other textile products—Continued										
Burlap, 40-inch, yard, New York				Hemp, Manila, current shipment, pound, New York		Jute, raw, medium grades, pound, New York		Shoe thread, linen, 10s Barbour, pound, New York		Year or month
8-ounce		10½-ounce								
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
--------	--------	$0.080	87.5	$0.093	62.8	$0.067	74.7	$0.893	45.9	1913.
--------	--------	.062	67.6	.073	49.1	.062	69.5	.907	46.6	1914.
--------	--------	.071	77.0	.094	63.5	.053	59.6	1.076	55.3	1915.
--------	--------	.094	102.4	.124	83.8	.076	85.2	1.358	69.8	1916.
--------	--------	.134	145.8	.222	149.9	.103	114.8	1.478	76.0	1917.
--------	--------	.211	230.4	.241	162.7	.129	143.5	1.654	85.0	1918.
$0.111	154.9	.143	155.8	.152	103.0	.113	125.9	1.706	87.7	1919.
.086	119.9	.118	128.9	.162	109.4	.096	107.1	2.482	127.6	1920.
.040	55.5	.048	52.7	.083	56.1	.053	59.4	2.186	112.3	1921.
.057	78.7	.078	84.6	.074	49.7	.066	73.9	2.077	106.8	1922.
.064	89.6	.079	86.5	.088	59.7	.061	67.9	1.977	101.6	1923.
.068	94.0	.089	96.7	.124	83.6	.066	73.4	1.777	91.3	1924.
.082	114.2	.104	113.7	.169	114.5	.104	116.5	1.935	99.4	1925.
.072	100.0	.092	100.0	.148	100.0	.090	100.0	1.946	100.0	1926.
.073	102.1	.098	106.3	.142	95.8	.071	78.8	1.946	100.0	1927.
										1926
.088	122.5	.114	124.6	.179	121.0	.130	145.1	1.946	100.0	January.
.080	111.0	.105	114.4	.175	118.6	.130	145.1	1.946	100.0	February.
.070	97.1	.095	103.4	.149	101.0	.115	128.4	1.946	100.0	March.
.071	98.9	.096	104.4	.133	90.1	.105	117.2	1.946	100.0	April.
066	91.7	.088	95.4	.131	88.4	.105	117.2	1.946	100.0	May.
.068	94.4	.089	96.8	.124	83.9	.073	80.9	1.946	100.0	June.
.070	96.9	.088	96.0	.133	89.8	.083	92.1	1.946	100.0	July.
.067	93.7	.084	91.5	.146	98.5	.065	72.5	1.946	100.0	August.
.069	95.7	.086	93.9	.151	102.4	.070	78.1	1.946	100.0	September.
.073	101.9	.092	100.2	.150	101.7	.065	72.5	1.946	100.0	October.
.072	99.4	.087	94.4	.153	103.5	.065	72.5	1.946	100.0	November.
.067	92.9	.095	103.5	.155	105.0	.070	78.1	1.946	100.0	December.
										1927
.066	92.2	.097	105.7	.155	104.7	.070	78.1	1.946	100.0	January.
.065	90.8	.088	95.7	.144	97.5	.070	78.1	1.946	100.0	February.
.068	93.9	.091	99.5	.135	91.7	.070	78.1	1.946	100.0	March.
.069	96.1	.096	105.0	.142	96.0	.070	78.1	1.946	100.0	April.
.068	94.4	.087	95.2	.140	94.4	.064	71.4	1.946	100.0	May.
.068	94.7	.090	97.6	.141	95.3	.064	71.4	1.946	100.0	June.
.072	99.7	.093	101.5	.144	97.7	.069	77.0	1.946	100.0	July.
.079	110.0	.101	109.9	.149	100.5	.080	89.3	1.946	100.0	August.
.081	113.2	.103	111.8	.146	98.5	.083	92.1	1.946	100.0	September.
.081	113.2	.104	113.0	.144	97.3	.073	80.9	1.946	100.0	October.
.082	113.8	.104	113.5	.133	89.7	.065	72.5	1.946	100.0	November.
.080	110.6	.114	124.1	.130	88.2	.070	78.1	1.946	100.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Textile products—Continued				Fuel and lighting					
	(*d*) Other textile products—Continued				(*a*) Anthracite coal, gross ton					
	Rope, pure Manila, ⅝-inch and larger, 1st grade, pound, New York		Sisal, Mexican, current shipment, pound, New York		Broken: Average sales realization, New York tidewater		Chestnut			
							Average sales realization, New York tidewater		Spot price for 8 cities	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.147	58.4	$0.043	47.7	$4.447	39.1	$5.313	46.3		
1914	.123	49.1	.051	56.2	4.450	39.1	5.315	46.3		
1915	.133	52.7	.059	65.2	4.444	39.1	5.326	46.4		
1916	.183	72.6	.090	99.5	4.692	41.2	5.565	48.5		
1917	.283	112.7	.177	194.9	5.423	47.7	5.936	51.7		
1918	.325	129.5	.178	196.6	6.700	58.9	6.861	59.8		
1919	.261	104.0	.126	138.6	7.756	68.2	8.268	72.0		
1920	.275	109.4	.079	87.0	9.002	79.1	9.502	82.8		
1921	.190	75.6	.061	67.1	10.070	88.5	10.527	91.7		
1922	.187	74.3	.065	71.3	10.233	89.9	10.599	92.3		
1923	.206	82.1	.066	73.2	10.749	94.5	10.880	94.8	$13.885	100.9
1924	.193	76.7	.076	84.1	11.154	98.0	11.368	99.0	13.911	101.0
1925	.255	101.6	.091	100.0	11.097	97.5	11.192	97.5	13.788	100.1
1926	.251	100.0	.091	100.0	11.380	100.0	11.479	100.0	13.767	100.0
1927	.244	97.1	.076	83.8	(3)		10.953	95.4	13.298	96.6
1926										
January	.250	99.5	.090	99.3	(1)		(1)		15.680	113.9
February	.270	107.4	.090	100.3	(1)		11.490	100.1	14.250	103.5
March	.270	107.4	.092	101.0	11.477	100.9	11.479	100.0	14.100	102.4
April	.270	107.4	.093	102.1	11.490	101.0	11.477	100.0	13.709	99.6
May	.260	103.5	.093	102.1	10.840	95.3	11.478	100.0	13.621	98.9
June	.260	103.5	.093	102.1	11.490	101.0	11.474	100.0	13.565	98.5
July	.240	95.5	.093	102.1	11.490	101.0	11.483	100.0	13.643	99.1
August	.240	95.5	.093	102.1	11.490	101.0	11.470	99.9	13.743	99.8
September	.240	95.5	.093	102.1	(1)		11.477	100.0	13.772	100.0
October	.240	95.5	.090	99.6	(1)		11.478	100.0	13.802	100.3
November	.240	95.5	.086	94.9	(1)		11.480	100.0	13.869	100.7
December	.240	95.5	.083	91.8	(1)		11.483	100.0	13.850	100.6
1927										
January	.245	97.5	.080	88.0	(1)		11.490	100.1	13.779	100.1
February	.245	97.5	.080	88.0	(1)		11.483	100.0	13.724	99.7
March	.250	99.5	.079	87.1	(1)		10.608	92.4	13.339	96.9
April	.250	99.5	.076	83.4	(1)		10.578	92.2	12.932	93.9
May	.245	97.5	.076	83.4	(1)		10.578	92.2	12.871	93.5
June	.245	97.5	.076	83.4	(1)		10.771	93.8	13.057	94.8
July	.245	97.5	.076	83.4	10.699	94.0	10.802	94.1	13.148	95.5
August	.245	97.5	.076	83.4	(1)		10.836	94.4	13.209	95.9
September	.240	95.5	.076	83.4	(1)		11.043	96.2	13.353	97.0
October	.240	95.5	.076	83.4	(1)		11.082	96.5	13.389	97.2
November	.240	95.5	.072	79.4	(1)		11.082	96.5	13.389	97.2
December	.240	95.5	.071	78.7	10.590	93.1	11.087	96.6	13.389	97.2

[1] No quotation. [3] Insufficient data.

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of commodities, 1913 to 1927—Continued

Fuel and lighting—Continued										
Anthracite coal, gross ton—Continued								(*b*) Bituminous coal, net ton		Year or month
Egg				Pea, spot price for 8 cities		Stove, average sales realization, New York tidewater		Mine run southern Illinois field, f. o. b. Chicago		
Average sales realization, New York tidewater		Spot price for 8 cities								
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$5.064	44.1					$5.061	43.2			1913.
5.059	44.1					5.061	43.2			1914.
5.046	44.0					5.045	43.0			1915.
5.291	46.1					5.454	46.5			1916.
5.622	49.0					5.872	50.1	$3.889	86.3	1917.
6.509	56.7					6.758	57.6	3.783	84.0	1918.
7.920	69.0					8.164	69.6	4.039	89.7	1919.
9.167	79.9					9.427	80.4	5.608	124.5	1920.
10.222	89.0					10.554	90.0	5.428	120.5	1921.
10.405	90.6					10.622	90.6	5.877	130.5	1922.
10.865	94.6	$13.624	102.5	$11.172	104.9	10.878	92.8	4.988	110.7	1923.
11.348	98.8	13.435	101.1	10.460	98.2	11.492	98.0	4.446	98.7	1924.
11.112	96.8	13.193	99.3	10.290	96.6	11.475	97.9	4.448	98.7	1925.
11.480	100.0	13.290	100.0	10.652	100.0	11.725	100.0	4.505	100.0	1926.
10.956	95.4	12.840	96.6	10.720	100.6	11.475	97.9	4.524	100.4	1927.
										1926
(1)		14.205	106.9	13.188	123.8	(1)		4.400	97.9	January.
11.490	100.1	13.786	103.7	11.060	103.8	11.740	100.1	4.413	98.0	February.
11.474	99.9	13.615	102.4	11.060	103.8	11.726	100.0	4.425	98.2	March.
11.483	100.0	13.198	99.3	10.660	100.1	11.724	100.0	4.425	98.2	April.
11.474	99.9	13.118	98.7	10.634	99.8	11.717	99.9	4.400	97.7	May.
11.484	100.0	13.108	98.6	10.589	99.4	11.722	100.0	4.400	97.7	June.
11.485	100.0	13.194	99.3	10.505	98.6	11.734	100.1	4.400	97.7	July.
11.475	99.9	13.250	99.7	10.588	99.4	11.720	100.0	4.450	98.8	August.
11.485	100.0	13.335	100.3	10.614	99.6	11.715	99.9	4.450	98.8	September.
11.452	100.0	13.333	100.3	10.573	99.3	11.719	100.0	4.370	97.0	October.
11.475	100.0	13.366	100.6	10.622	99.7	11.722	100.0	5.025	111.5	November.
11.476	100.0	13.335	100.3	10.675	100.2	11.735	100.1	5.013	111.3	December.
										1927
11.479	100.0	13.289	100.0	10.874	102.1	11.739	100.1	4.700	104.3	January.
11.486	100.0	13.286	100.0	10.884	102.2	11.731	100.1	4.550	101.0	February.
10.743	93.6	12.977	97.6	10.778	101.2	11.234	95.8	4.400	97.7	March.
10.583	92.2	12.376	93.1	10.554	99.1	11.181	95.4	4.450	98.8	April.
10.590	92.2	12.391	93.2	10.544	99.0	11.171	95.3	4.600	102.1	May.
10.746	93.6	12.535	94.3	10.648	100.0	11.305	96.4	4.600	102.1	June.
10.761	93.7	12.665	95.3	10.614	99.6	11.362	96.9	4.600	102.1	July.
10.840	94.4	12.779	96.2	10.661	100.1	11.440	97.6	(1)		August.
10.994	95.8	12.942	97.4	10.838	101.7	11.570	98.7	(1)		September.
11.077	96.5	12.950	97.4	10.764	101.1	11.675	99.6	4.450	98.8	October.
11.090	96.6	12.944	97.4	10.754	101.0	11.675	99.6	4.450	98.8	November.
11.089	96.6	12.943	97.4	10.733	100.8	11.619	99.1	4.440	98.6	December.

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CHART 18

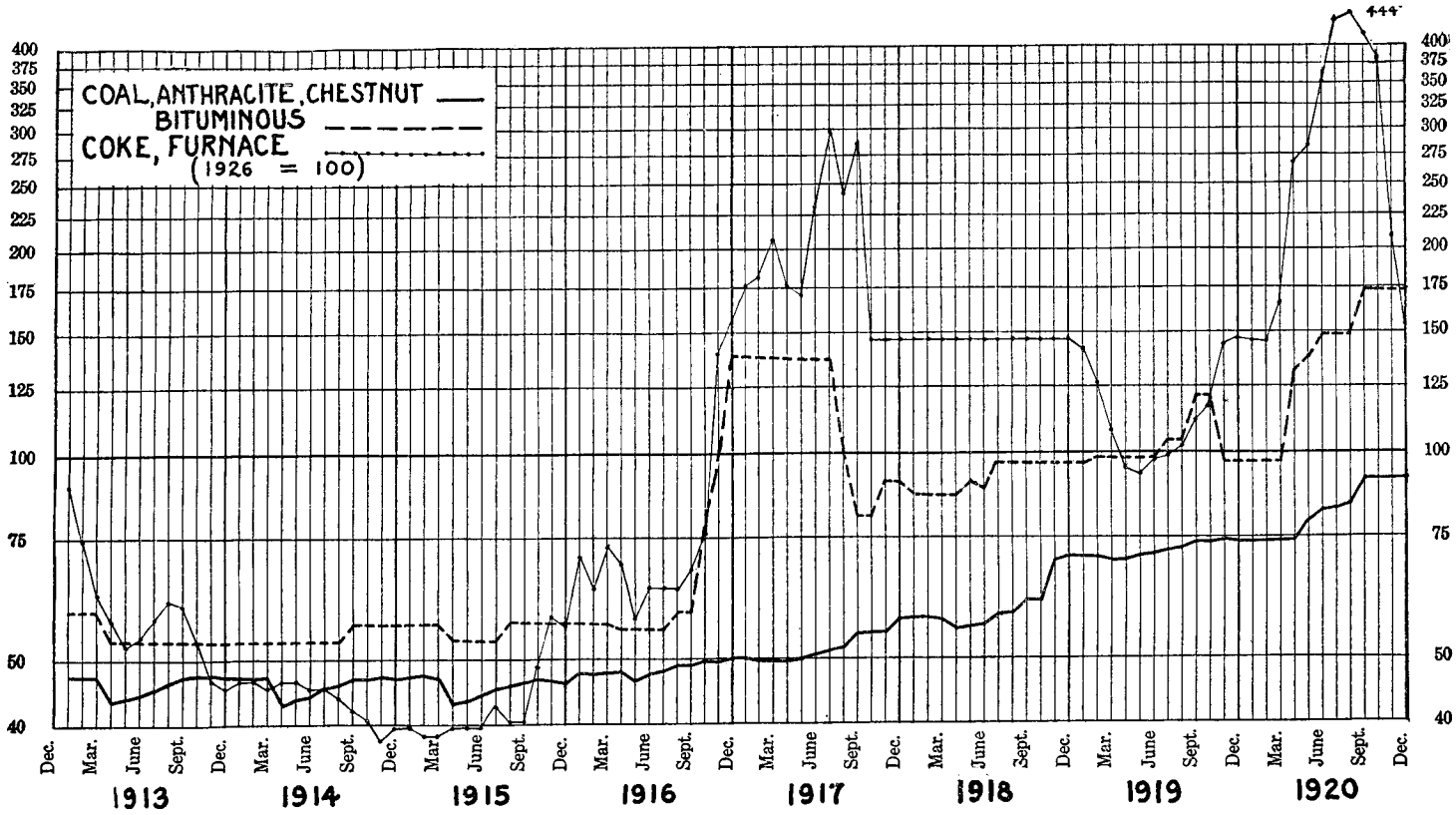

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CHART 18—Continued

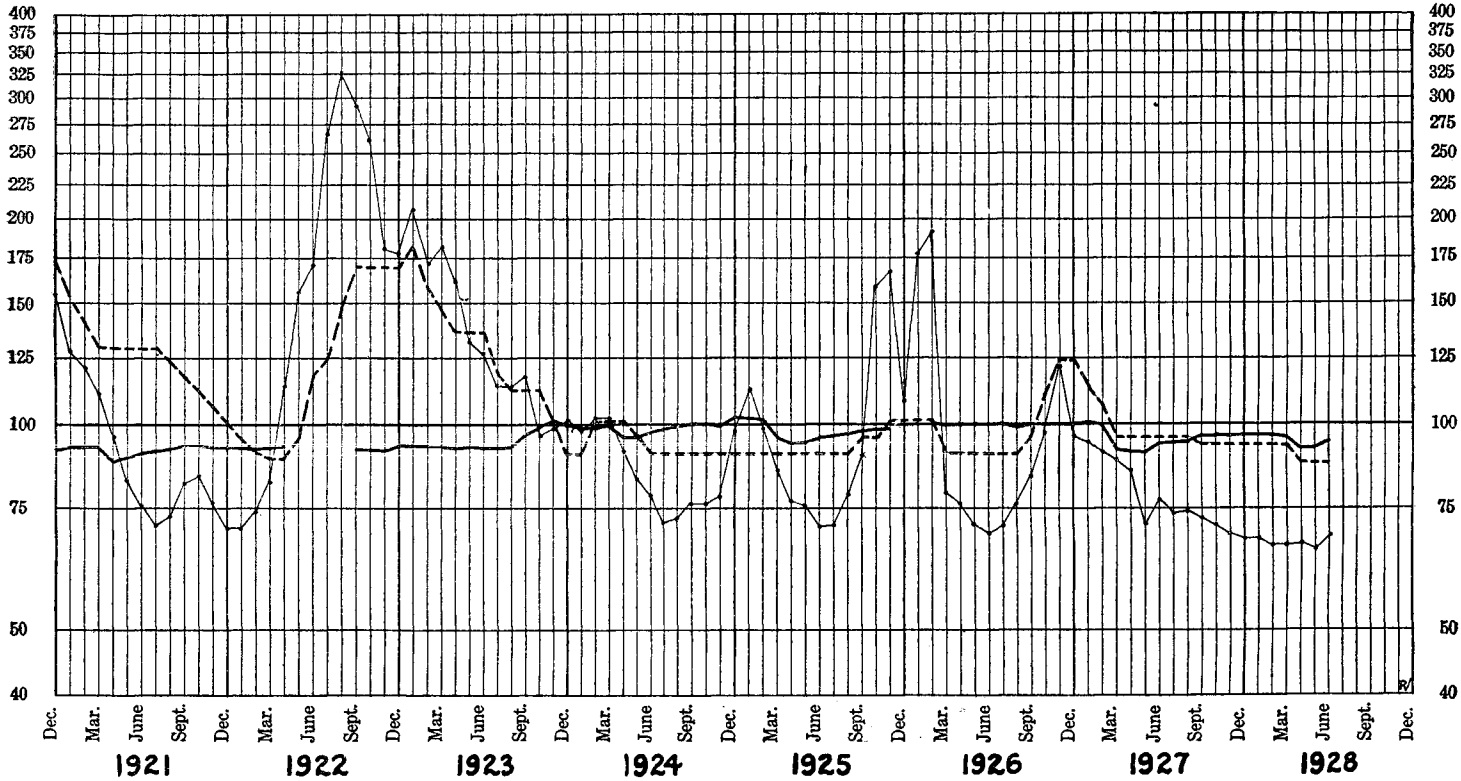

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TABLE 9.—*Average wholesale prices*

Year or month	Fuel and lighting—Continued									
	(b) Bituminous coal, net ton—Continued									
	Mine run								Prepared sizes, Chicago, southern Illinois field	
	Cincinnati, f. o. b. cars				Indianapolis, No. 4		Spot price, f. o. b. city			
	Kanawha		New River							
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average composite price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$2.200	60.9	$2.413	54.6						
1914	2.200	60.9	2.400	54.3						
1915	2.200	60.9	2.450	55.4						
1916	2.675	74.0	3.067	69.4						
1917	4.583	126.8	5.192	117.5	$2.838	81.2			$4.267	91.6
1918	3.883	107.4	4.100	92.8	3.203	91.7			4.008	86.0
1919	4.108	113.6	4.542	102.8	3.022	86.6			4.367	93.7
1920	5.850	161.8	6.288	142.3	4.408	126.2			6.068	130.3
1921	4.558	126.1	5.513	124.7	3.723	106.6			6.015	129.1
1922	5.203	143.9	5.624	127.3	3.675	105.6			6.587	141.4
1923	4.307	119.1	5.719	129.4	3.904	112.2	$4.832	112.0	6.126	131.5
1924	3.432	94.9	4.136	93.6	3.851	110.7	4.213	97.6	4.789	102.8
1925	3.398	94.0	4.115	93.1	3.466	99.4	4.116	95.4	4.753	102.0
1926	3.615	100.0	4.419	100.0	3.479	100.0	4.314	100.0	4.659	100.0
1927	3.628	100.3	4.311	97.5	3.585	103.0	4.264	98.8	4.831	103.7
1926										
January	3.490	96.5	4.490	101.6	3.478	99.9	4.271	99.0	4.832	103.7
February	3.390	93.8	4.490	101.6	3.503	100.7	4.265	98.9	4.673	100.3
March	3.390	93.8	3.990	90.3	3.459	99.4	4.191	97.1	4.593	98.6
April	3.390	93.8	3.990	90.3	3.380	97.1	4.094	94.9	4.480	96.2
May	3.390	93.8	3.990	90.3	3.340	96.0	4.083	94.6	4.480	96.2
June	3.390	93.8	3.990	90.3	3.303	94.9	4.086	94.7	4.480	96.2
July	3.390	93.8	3.990	90.3	3.305	95.0	4.090	94.8	4.540	97.5
August	3.390	93.8	3.990	90.3	3.371	96.9	4.147	96.1	4.480	96.2
September	3.640	100.7	4.240	95.9	3.345	96.1	4.226	98.0	4.640	99.6
October	3.740	103.5	4.890	110.7	3.409	98.0	4.541	105.3	4.626	99.3
November	4.390	121.4	5.490	124.2	4.046	116.3	5.104	118.3	5.050	108.4
December	4.390	121.4	5.490	124.2	3.830	110.1	4.671	108.3	5.073	108.9
1927										
January	3.890	107.6	4.990	112.9	3.728	107.1	4.450	103.1	5.060	108.6
February	3.640	100.7	4.740	107.3	3.603	103.5	4.338	100.6	4.863	104.4
March	3.640	100.7	4.240	95.9	3.565	102.5	4.281	99.2	4.765	102.3
April	3.640	100.7	4.240	95.9	3.640	104.6	4.265	98.9	4.838	103.8
May	3.640	100.7	4.240	95.9	3.890	111.8	4.264	98.8	4.800	103.0
June	3.640	100.7	4.240	95.9	3.890	111.8	4.272	99.0	4.800	103.0
July	3.640	100.7	4.240	95.9	3.565	102.5	4.251	98.5	4.800	103.0
August	3.640	100.7	4.240	95.9	3.496	100.5	4.275	99.1	4.800	103.0
September	3.540	97.9	4.140	93.7	3.640	104.6	4.274	99.1	4.800	103.0
October	3.540	97.9	4.140	93.7	3.346	96.2	4.199	97.3	4.832	103.7
November	3.540	97.9	4.140	43.9	3.315	95.3	4.160	97.4	4.835	103.8
December	3.540	97.9	4.140	43.9	3.320	95.4	4.144	96.0	4.748	101.9

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Fuel and lighting—Continued										
(b) Bituminous coal, net ton—Continued								(c) Coke, net ton		
Prepared sizes, spot price, f. o. b. city		Screenings				Semibituminous, gross ton		Beehive, Alabama foundry, f. o. b. ovens		Year or month
		Chicago, central Illinois field		Spot price, f. o. b. city		Pocahontas, Norfolk, Va.				
Average composite price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average composite price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
--------	--------	--------	--------	--------	--------	$3.000	55.7	$3.200	57.6	1913.
--------	--------	--------	--------	--------	--------	3.000	55.7	2.790	50.2	1914.
--------	--------	--------	--------	--------	--------	2.850	53.0	2.840	51.1	1915.
--------	--------	--------	--------	--------	--------	3.729	69.3	3.470	62.5	1916.
--------	--------	$3.102	99.9	--------	--------	5.432	100.9	6.800	122.4	1917.
--------	--------	3.317	106.8	--------	--------	4.477	83.2	7.080	127.4	1918.
--------	--------	3.329	107.2	--------	--------	4.911	91.3	6.548	117.9	1919.
--------	--------	4.647	149.6	--------	--------	6.285	116.8	13.336	240.1	1920.
--------	--------	3.884	125.1	--------	--------	6.353	118.0	6.064	109.2	1921.
--------	--------	4.176	134.4	--------	--------	6.322	117.5	6.558	118.0	1922.
$5.652	117.9	3.153	101.5	$3.584	104.7	5.833	108.4	7.774	139.9	1923.
4.901	102.2	3.208	103.3	3.418	99.9	4.454	82.8	5.509	99.2	1924.
4.631	96.6	3.279	105.6	3.462	101.2	4.642	86.3	5.111	92.0	1925.
4.794	100.0	3.106	100.0	3.422	100.0	5.381	100.0	5.555	100.0	1926.
4.820	100.5	3.222	103.7	3.636	106.3	4.352	80.9	5.894	106.1	1927.
										1926
4.779	99.7	2.960	95.3	3.284	96.0	4.900	91.1	6.063	109.1	January.
4.795	100.0	2.913	93.8	3.284	96.0	4.750	88.3	5.844	105.2	February.
4.659	97.2	3.100	99.8	3.347	97.8	4.500	83.6	5.750	103.5	March.
4.494	93.7	3.138	101.0	3.418	99.9	4.500	83.6	5.438	97.9	April.
4.529	94.5	3.300	106.3	3.434	100.3	4.750	88.3	5.250	94.5	May.
4.541	94.7	3.188	102.6	3.399	99.3	4.625	85.9	5.900	106.2	June.
4.563	95.2	3.140	101.1	3.388	99.0	4.575	85.0	5.563	100.1	July.
4.634	96.7	3.100	99.8	3.370	98.5	5.050	93.8	5.500	99.0	August.
4.743	98.9	3.088	99.4	3.330	97.3	5.675	105.5	5.500	99.0	September.
5.002	104.3	2.990	96.3	3.434	100.4	7.375	137.0	5.000	90.0	October.
5.605	116.9	3.225	103.8	3.759	109.8	8.375	155.6	5.300	95.4	November.
5.181	108.1	3.138	101.0	3.619	105.7	5.500	102.2	5.500	99.0	December
										1927
4.996	104.2	3.160	101.7	3.628	106.0	4.975	92.5	5.500	99.0	January.
4.836	100.9	3.450	111.1	3.688	107.8	4.675	86.9	6.000	108.0	February.
4.710	98.2	3.475	111.9	3.761	109.9	4.400	81.8	6.000	108.0	March.
4.689	97.8	3.625	116.7	3.795	110.9	4.225	78.5	6.000	108.0	April.
4.706	98.2	(1)	--------	3.750	109.6	4.250	79.0	6.000	108.0	May.
4.755	99.2	(1)	--------	3.752	109.6	4.375	81.3	6.000	108.0	June.
4.741	98.9	(1)	--------	3.748	109.5	4.275	79.4	6.000	108.0	July.
4.904	102.3	(1)	--------	3.780	110.5	4.250	79.0	6.000	108.0	August.
5.012	104.5	(1)	--------	3.760	109.9	4.275	79.4	6.000	108.0	September.
4.932	102.9	2.863	92.2	3.376	98.7	4.200	78.0	6.000	108.0	October.
4.800	100.1	2.913	93.8	3.280	95.8	4.150	77.1	5.700	102.6	November.
4.759	99.3	3.110	100.1	3.314	96.9	4.175	77.6	5.500	99.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Fuel and lighting—Continued								
	(c) Coke, net ton—Continued								
	Beehive: Furnace, ovens				By-product				
	Connellsville		Wise County		Alabama, foundry, ovens		United States average for all grades, average price	Foundry, delivered, Newark, N. J.	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100		Average price	Relative price, 1926 equals 100
1913	$2.440	59.4	$2.484	56.7			$3.820		41.2
1914	1.808	44.0	1.993	45.5			3.390		36.5
1915	1.785	43.5	2.119	48.4			3.450		37.2
1916	3.246	79.0	3.394	77.4			3.950		42.6
1917	8.250	200.9	8.000	182.6			6.180		66.6
1918	6.000	146.1	6.625	151.2			7.880		84.9
1919	4.738	115.4	6.322	144.3			6.580		70.9
1920	11.607	282.7	13.123	299.5			10.770		116.1
1921	3.649	88.9	6.339	144.7			7.720	$8.840	83.2
1922	7.432	181.0	7.014	160.1	$8.395	146.5		11.657	109.7
1923	5.551	135.2	6.671	152.2	7.803	136.2		11.926	112.3
1924	3.528	85.9	4.375	99.8	5.458	95.3		10.542	99.2
1925	4.054	98.7	4.399	100.4	5.058	88.3		10.569	99.5
1926	4.106	100.0	4.382	100.0	5.728	100.0		10.622	100.0
1927	3.199	77.9	4.745	108.3	5.582	97.4		10.198	96.0
1926									
January	7.313	178.1	6.000	136.9	5.875	102.6		11.265	106.1
February	7.844	191.0	5.750	131.2	5.844	102.0		11.265	106.1
March	3.280	79.9	4.200	95.8	5.750	100.4		11.265	106.1
April	3.125	76.1	3.375	77.0	5.500	96.0		10.170	95.7
May	2.944	71.7	3.375	77.0	5.313	92.7		10.170	95.7
June	2.835	69.0	3.375	77.0	5.950	103.9		10.170	95.7
July	2.944	71.7	3.438	78.4	5.750	100.4		10.180	95.8
August	3.140	76.5	3.900	89.0	5.750	100.4		10.180	95.8
September	3.488	84.9	4.000	91.3	5.750	100.4		10.180	95.8
October	4.000	97.4	4.188	95.6	5.688	99.3		10.180	95.8
November	5.000	121.8	5.600	127.8	5.750	100.4		11.180	105.3
December	3.906	95.1	5.500	125.5	5.750	100.4		11.180	105.3
1927									
January	3.875	94.4	5.500	125.5	5.438	94.9		10.430	98.2
February	3.700	90.1	4.563	104.1	5.750	100.4		10.180	95.8
March	3.650	88.9	4.625	105.5	5.750	100.4		10.180	95.8
April	3.494	85.1	4.625	105.5	5.688	99.3		10.180	95.8
May	2.940	71.6	4.625	105.5	5.750	100.4		10.180	95.8
June	3.169	77.2	4.625	105.5	5.563	97.1		10.180	95.8
July	3.044	74.1	4.625	105.5	5.500	96.0		10.180	95.8
August	3.075	74.9	4.675	106.7	5.500	96.0		10.180	95.8
September	3.000	73.1	4.875	111.2	5.688	99.3		10.180	95.8
October	2.906	70.8	4.875	111.2	5.750	100.4		10.180	95.8
November	2.825	68.8	4.875	111.2	5.450	95.1		10.162	95.7
December	2.788	67.9	4.500	102.7	5.125	89.5		10.180	95.8

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of commodities, 1913 to 1927—Continued

(d) Manufactured gas, 1,000 cubic feet		Fuel and lighting—Continued								Year or month
		(e) Petroleum products								
		Petroleum, crude, barrels, wells						Fuel oil, refinery, Oklahoma, barrel		
		California		Kansas-Oklahoma		Pennsylvania				
Average composite price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.805	77.8	$0.350	32.1	$0.934	49.6	$2.450	70.0	$0.902	69.7	1913.
.807	78.0	.388	35.5	.798	42.4	1.917	54.7	.663	51.2	1914.
.807	78.0	.356	32.6	.583	31.0	1.529	43.7	.513	39.6	1915.
.804	77.8	.618	56.6	1.258	66.8	2.483	70.9	.871	67.3	1916.
.789	76.3	.898	82.2	1.775	94.2	3.200	91.4	1.525	117.8	1917.
.818	79.1	1.178	108.0	2.197	116.6	3.972	113.4	1.885	145.6	1918.
.890	86.0	1.263	115.7	2.279	121.0	4.135	118.1	1.120	86.5	1919.
1.012	97.8	1.543	141.4	3.404	180.7	5.975	170.7	2.622	202.5	1920.
1.191	115.1	1.405	128.7	1.731	91.9	3.314	94.7	.687	53.0	1921.
1.137	109.9	.920	84.3	1.796	95.3	3.173	90.6	.951	73.4	1922.
1.077	104.1	.616	56.5	1.438	76.3	3.102	88.6	.929	71.7	1923.
1.056	102.1	.981	89.9	1.450	77.0	3.278	93.6	.961	74.2	1924.
1.053	101.8	1.198	109.8	1.670	88.6	3.449	98.5	1.098	84.8	1925.
1.034	100.0	1.092	100.0	1.884	100.0	3.501	100.0	1.295	100.0	1926.
1.013	97.9	.916	83.9	1.285	68.2	2.907	83.0	.978	75.6	1927.
										1926
1.046	101.1	1.060	97.1	1.550	82.3	3.650	104.3	1.250	96.5	January.
1.043	100.8	1.060	97.1	1.800	95.6	3.650	104.3	1.181	91.2	February.
1.047	101.2	1.080	98.9	1.800	95.6	3.650	104.3	1.210	93.5	March.
1.045	101.1	1.100	100.8	1.800	95.6	3.650	104.3	1.381	106.7	April.
1.041	100.6	1.100	100.8	1.900	100.9	3.650	104.3	1.335	103.1	May.
1.036	100.2	1.100	100.8	2.050	108.8	3.650	104.3	1.225	94.6	June.
1.039	100.4	1.100	100.8	2.050	108.8	3.453	98.9	1.231	95.1	July.
1.034	100.0	1.100	100.8	2.050	108.8	3.400	97.1	1.355	104.7	August.
1.023	98.9	1.100	100.8	2.050	108.8	3.400	97.1	1.425	110.1	September.
1.022	98.8	1.100	100.8	2.050	108.8	3.400	97.1	1.356	104.8	October.
1.018	98.4	1.100	100.8	1.750	92.9	3.300	94.3	1.305	100.8	November.
1.015	98.1	1.100	100.8	1.750	92.9	3.150	90.0	1.275	98.5	December.
										1927
1.021	98.7	1.100	100.8	1.750	92.9	3.275	93.5	1.255	96.9	January.
1.016	98.2	1.100	100.8	1.700	90.2	3.400	97.1	1.250	96.5	February.
1.011	97.7	1.100	100.8	1.335	70.9	3.170	90.5	1.219	94.1	March.
1.014	98.1	.900	82.5	1.114	59.1	3.025	86.4	1.063	82.1	April.
1.017	98.3	.850	77.9	1.155	61.3	2.900	82.8	.925	71.4	May.
1.022	98.8	.850	77.9	1.155	61.3	2.900	82.8	.906	70.0	June.
1.026	99.2	.850	77.9	1.155	61.3	2.900	82.8	.900	69.5	July.
1.007	97.3	.850	77.9	1.155	61.3	2.650	75.7	.870	67.2	August.
1.015	98.2	.850	77.9	1.198	63.6	2.650	75.7	.850	65.7	September.
1.009	97.5	.850	77.9	1.240	65.8	2.650	75.7	.865	66.8	October.
1.006	97.2	.850	77.9	1.230	65.3	2.650	75.7	.838	64.7	November.
.995	96.2	.850	77.9	1.220	64.8	2.775	79.3	.800	61.8	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Fuel and lighting—Continued								
	(e) Petroleum products—Continued								
	Fuel oil, gallon, refinery			Gasoline, motor, gallon					
				New York, to garages		Refinery			
						Arkansas, 58-60		California, 54-56	
	Philadelphia, average price	Tank cars, Pennsylvania, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.037		71.6	$0.168	84.7				
1914	.037		71.9	.144	72.5				
1915	.026		51.5	.138	69.6				
1916	.038		74.4	.230	115.7				
1917	.056		108.7	.238	119.5				
1918	.076	$0.095	147.9	.242	121.8				
1919		.054	80.2	.245	123.2				
1920		.119	185.3	.293	147.5				
1921		.048	74.3	.261	131.4				
1922		.050	77.5	.251	126.4	$0.147	138.3		
1923		.055	86.0	.207	103.9	.101	95.3		
1924		.055	85.6	.180	90.6	.095	89.4		
1925		.059	91.6	.190	95.8	.111	104.0	$0.103	90.7
1926		.064	100.0	.199	100.0	.106	100.0	.113	100.0
1927		.051	79.9	.188	94.3	.071	66.5	.078	68.6
1926									
January		.064	99.5	.170	85.5	.101	94.5	.105	92.8
February		.061	95.6	.175	88.0	.104	97.6	.110	97.2
March		.061	95.2	.180	90.5	.102	95.4	.122	107.8
April		.064	99.5	.190	95.6	.104	98.1	.126	111.6
May		.069	107.6	.202	101.6	.122	114.2	.125	110.4
June		.066	102.3	.210	105.6	.119	112.2	.125	110.4
July		.063	97.5	.210	105.6	.114	107.5	.125	110.4
August		.062	97.2	.210	105.6	.113	105.7	.120	106.0
September		.065	101.4	.210	105.6	.110	103.4	.119	104.9
October		.063	98.4	.210	105.6	.102	95.5	.100	88.3
November		.066	103.4	.210	105.6	.092	86.7	.090	79.5
December		.065	100.9	.210	105.6	.094	88.7	.090	79.5
1927									
January		.064	99.8	.210	105.6	.090	84.9	.092	81.3
February		.063	98.0	.218	109.4	.087	81.4	.095	83.9
March		.059	92.7	.205	103.1	.073	68.1	.093	81.7
April		.055	86.3	.194	97.6	.068	63.4	.073	64.0
May		.050	77.7	.190	95.6	.069	64.4	.069	61.0
June		.047	73.2	.190	95.6	.071	67.0	.078	68.5
July		.047	73.6	.190	95.6	.071	67.0	.079	69.6
August		.046	71.0	.175	88.0	.066	62.3	.074	64.9
September		.046	71.6	.170	85.5	.063	59.6	.073	64.0
October		.047	73.0	.170	85.5	.064	59.7	.071	62.7
November		.045	70.7	.170	85.5	.064	60.0	.070	61.8
December		.045	70.2	.170	85.5	.064	60.0	.070	61.8

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Federal Reserve Bank of St. Louis

of commodities, 1913 to 1927—Continued

Fuel and lighting—Continued									
(*e*) Petroleum products—Continued									
Gasoline, motor, gallon—Continued									
Tank wagon, San Francisco, average price	Refinery, Oklahoma, 58–60, average price	Relative price, 1926 equals 100	Tank wagon, New York, average price	Refinery, Pennsylvania, 58–60, average price	Relative price, 1926 equals 100	Tank wagon, Kansas City, average price	Refinery, North Texas, 58–60, average price	Relative price, 1926 equals 100	Year or month
$0.154	----------	147.3	$0.168	----------	111.8	$0.153	----------	162.0	1913
.133	----------	126.8	.154	----------	102.5	.117	----------	124.2	1914.
.101	----------	96.8	.148	----------	98.5	.102	----------	108.3	1915.
.163	----------	155.1	.230	----------	152.9	.167	----------	177.1	1916.
.180	----------	171.9	.238	----------	157.8	.192	----------	203.3	1917.
.182	$0.180	173.5	.242	$0.206	160.9	.215	$0.234	227.9	1918.
----------	.173	167.4	----------	.196	153.1	----------	.203	198.0	1919.
----------	.216	208.3	----------	.239	187.5	----------	.209	203.5	1920.
----------	.138	132.8	----------	.177	138.3	----------	.131	128.1	1921.
----------	.143	138.2	----------	.178	139.2	----------	.141	137.9	1922.
----------	.099	95.7	----------	.134	104.9	----------	.099	96.3	1923.
----------	.090	86.8	----------	.122	95.2	----------	.090	87.6	1924.
----------	.106	102.1	----------	.133	104.5	----------	.106	102.9	1925.
----------	.104	100.0	----------	.128	100.0	----------	.103	100.0	1926.
----------	.068	65.2	----------	.092	71.8	----------	.067	65.3	1927.
									1926
----------	.098	94.5	----------	.122	95.5	----------	.096	94.0	January.
----------	.103	99.0	----------	.124	97.4	----------	.100	97.6	February.
----------	.100	96.6	----------	.122	95.5	----------	.099	96.1	March.
----------	.102	98.5	----------	.127	99.4	----------	.100	97.9	April.
----------	.117	113.0	----------	.141	110.0	----------	.117	114.0	May.
----------	.113	109.3	----------	.142	111.1	----------	.113	110.3	June.
----------	.112	107.8	----------	.131	102.8	----------	.109	106.4	July.
----------	.110	106.3	----------	.133	104.2	----------	.110	106.8	August.
----------	.106	102.7	----------	.132	103.1	----------	.105	102.7	September.
----------	.098	95.1	----------	.124	96.9	----------	.098	95.7	October.
----------	.091	87.4	----------	.118	92.4	----------	.090	87.6	November.
----------	.093	89.4	----------	.117	91.5	----------	.092	89.7	December.
									1927
----------	.090	86.5	----------	.117	91.6	----------	.090	88.1	January.
----------	.082	78.8	----------	.116	90.5	----------	.084	81.8	February.
----------	.067	64.6	----------	.100	78.3	----------	.066	64.3	March.
----------	.063	61.0	----------	.089	70.0	----------	.063	61.0	April.
----------	.065	62.6	----------	.089	69.3	----------	.063	61.3	May.
----------	.066	63.7	----------	.089	70.0	----------	.065	63.4	June.
----------	.070	67.9	----------	.088	68.5	----------	.066	64.8	July.
----------	.065	62.3	----------	.087	68.1	----------	.063	61.3	August.
----------	.061	58.6	----------	.082	64.1	----------	.061	59.1	September.
----------	.060	58.3	----------	.081	63.0	----------	.061	59.3	October.
----------	.060	58.0	----------	.080	62.9	----------	.060	58.5	November.
----------	.060	57.7	----------	.082	64.4	----------	.060	58.2	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Fuel and lighting—Continued								
	(e) Petroleum products—Continued								
	Gasoline, natural, grade B, gallon, refinery				Kerosene, refined, gallon				
	Oklahoma		North Texas		Standard white, New York			Water white, bulk, refinery	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	In barrels, average price	Bulk, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913					$0.086		51.3	$0.062	59.1
1914					.085		48.0	.058	55.9
1915					.077		43.5	.050	47.9
1916					.088		49.8	.060	57.9
1917					.102		58.1	.080	77.3
1918					.146		82.8	.107	103.3
1919					.181		102.6	.115	110.9
1920					.234		132.7	.149	143.4
1921	$0.149	166.9			.166		94.3	.085	81.3
1922	.159	177.3			.126		71.4	.085	81.3
1923	.088	98.5			.131		74.5	.084	80.3
1924	.082	91.7	$0.081	90.0	.136	$0.066	77.4	.080	77.2
1925	.116	129.5	.116	128.9		.063	73.5	.078	74.9
1926	.089	100.0	.090	100.0		.086	100.0	.104	100.0
1927	.053	58.8	.053	58.4		.071	82.5	.076	73.3
1926									
January	.093	104.1	.093	103.4		.075	87.4	.090	86.5
February	.090	100.7	.090	100.0		.080	93.2	.094	90.8
March	.085	94.5	.086	95.6		.083	96.2	.099	94.7
April	.081	90.5	.081	90.3		.080	93.2	.098	94.3
May	.103	114.7	.103	113.9		.086	99.7	.125	120.2
June	.088	98.5	.088	98.2		.089	104.2	.125	120.2
July	.082	91.3	.082	90.7		.086	99.7	.099	95.6
August	.090	100.5	.090	99.8		.092	107.1	.109	104.3
September	.099	110.5	.099	110.4		.095	110.7	.116	111.2
October	.088	98.9	.088	97.9		.089	103.1	.105	101.0
November	.087	97.1	.088	97.8		.088	102.7	.093	89.7
December	.087	97.2	.090	100.0		.090	104.9	.093	88.9
1927									
January	.075	83.3	.075	83.1		.088	102.6	.094	89.9
February	.063	69.9	.062	68.8		.088	102.0	.088	84.7
March	.044	49.7	.044	49.3		.078	91.0	.083	79.3
April	.043	47.5	.043	47.2		.067	77.9	.079	75.8
May	.049	54.8	.049	54.4		.063	72.8	.076	72.6
June	.048	53.5	.048	53.1		.063	72.8	.072	69.1
July	.044	49.0	.044	48.7		.064	74.6	.070	67.0
August	.051	57.4	.051	57.0		.063	72.8	.068	64.9
September	.055	61.5	.055	61.1		.064	74.4	.068	65.8
October	.057	63.8	.057	63.7		.073	84.5	.073	69.7
November	.054	60.5	.054	60.4		.070	81.6	.073	69.7
December	.044	49.3	.044	49.0		.070	81.6	.072	69.1

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of commodities, 1913 to 1927—Continued

Metals and metal products										
(a) Iron and steel										
Augers, regular, 1 inch, each, New York		Axes, 3½ to 4 pounds, each, New York		Butts, loose-pin, wrought steel, 3½ by 3½ inch, dozen pairs, factory		Chisels, regular, 1 inch, socket firmer, each, New York		Door knobs, steel, bronze plated, pair, New York		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.230	28.7	----------	-------	$1.320	52.0	$0.200	44.9	$0.270	77.1	1913.
.230	28.7	----------	-------	1.200	47.3	.200	44.9	.270	77.1	1914.
.230	28.7	----------	-------	1.190	46.9	.202	45.3	.300	85.7	1915.
.286	35.6	----------	-------	1.960	77.2	.262	58.8	.371	105.9	1916.
.380	47.4	----------	-------	3.240	127.6	.329	73.9	.428	122.4	1917.
.615	76.6	----------	-------	3.840	151.3	.390	87.7	.470	134.3	1918.
.708	88.2	----------	-------	3.860	152.1	.420	94.5	.471	134.5	1919.
.931	116.0	----------	-------	4.590	180.8	.518	116.4	.630	180.0	1920.
.852	106.1	----------	-------	3.419	134.7	.470	105.5	.378	107.9	1921.
.803	100.0	$1.600	95.8	3.093	121.8	.413	92.7	.309	88.3	1922.
.803	100.0	1.662	99.5	3.450	135.9	.445	100.0	.376	107.5	1923.
.803	100.0	1.670	100.0	3.535	139.3	.445	100.0	.410	117.1	1924.
.803	100.0	1.670	100.0	3.292	128.9	.445	100.0	.368	105.2	1925.
.803	100.0	1.670	100.0	2.539	100.0	.445	100.0	.350	100.0	1926.
.803	100.0	1.670	100.0	2.547	100.3	.445	100.0	.346	98.8	1927.
										1926
.803	100.0	1.670	100.0	2.700	106.4	.445	100.0	.350	100.0	January.
.803	100.0	1.670	100.0	2.700	106.4	.445	100.0	.350	100.0	February.
.803	100.0	1.670	100.0	2.700	106.4	.445	100.0	.350	100.0	March.
.803	100.0	1.670	100.0	2.700	106.4	.445	100.0	.350	100.0	April.
.803	100.0	1.670	100.0	2.700	106.4	.445	100.0	.350	100.0	May.
.803	100.0	1.670	100.0	2.700	106.4	.445	100.0	.350	100.0	June.
.803	100.0	1.670	100.0	2.562	100.9	.445	100.0	.350	100.0	July.
.803	100.0	1.670	100.0	2.400	94.5	.445	100.0	.350	100.0	August.
.803	100.0	1.670	100.0	2.400	94.5	.445	100.0	.350	100.0	September.
.803	100.0	1.670	100.0	2.400	94.5	.445	100.0	.350	100.0	October.
.803	100.0	1.670	100.0	2.400	94.5	.445	100.0	.350	100.0	November.
.803	100.0	1.670	100.0	2.100	82.7	.445	100.0	.350	100.0	December.
										1927
.803	100.0	1.670	100.0	2.214	87.2	.445	100.0	.350	100.0	January.
.803	100.0	1.670	100.0	2.320	91.4	.445	100.0	.350	100.0	February.
.803	100.0	1.670	100.0	2.364	93.1	.445	100.0	.350	100.0	March.
.803	100.0	1.670	100.0	2.560	100.8	.445	100.0	.350	100.0	April.
.803	100.0	1.670	100.0	2.560	100.8	.445	100.0	.350	100.0	May.
.803	100.0	1.670	100.0	2.560	100.8	.445	100.0	.350	100.0	June.
.803	100.0	1.670	100.0	2.560	100.8	.445	100.0	.350	100.0	July.
.803	100.0	1.670	100.0	2.760	108.7	.445	100.0	.350	100.0	August.
.803	100.0	1.670	100.0	2.760	108.7	.445	100.0	.350	100.0	September.
.803	100.0	1.670	100.0	2.760	108.7	.445	100.0	.350	100.0	October.
.803	100.0	1.670	100.0	2.760	108.7	.445	100.0	.350	100.0	November.
.803	100.0	1.670	100.0	2.382	93.8	.445	100.0	.300	85.7	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued									
	(a) Iron and steel—Continued									
	Files 8-inch, mill, bastard, dozen, factory		Hammers, Maydole, No. 1½, dozen, New York		Iron ore, Mesabi, 51½ per cent, gross ton, lower lake ports				Locks, common mortise, knob lock, 3½-inch, each, New York	
					Bessemer		Non-Bessemer			
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.920	52.9	$5.280	46.3	$3.850	87.5	$3.400	80.0	$0.120	36.1
1914	.916	52.6	5.280	46.3	3.443	78.3	3.033	71.4	.120	36.1
1915	.914	52.6	5.280	46.3	3.215	73.1	2.825	66.5	.128	38.6
1916	.914	52.6	6.840	60.0	4.008	91.1	3.675	86.5	.210	63.2
1917	1.050	60.3	9.450	82.9	5.300	120.5	5.050	118.8	.321	96.5
1918	1.372	78.9	11.108	97.4	5.575	126.7	5.300	124.7	.365	109.8
1919	1.637	94.1	12.100	106.1	5.825	132.4	5.612	132.0	.373	112.0
1920	1.656	95.2	14.067	123.4	6.629	150.6	6.473	152.3	.477	143.4
1921	1.729	99.4	13.833	121.3	6.199	140.9	6.012	141.4	.363	109.3
1922	1.450	83.3	12.300	107.9	5.508	125.2	5.271	124.0	.332	99.8
1923	1.417	81.4	12.950	113.6	5.662	128.7	5.435	127.9	.360	108.3
1924	1.550	89.1	12.000	105.3	5.190	117.9	4.961	116.7	.385	115.8
1925	1.724	99.1	12.243	107.4	4.555	103.5	4.375	102.9	.348	104.5
1926	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.333	100.0
1927	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.327	98.3
1926										
January	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
February	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
March	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
April	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
May	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
June	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
July	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
August	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
September	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
October	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
November	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
December	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
1927										
January	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
February	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
March	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
April	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.350	105.3
May	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
June	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
July	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
August	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
September	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
October	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
November	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.320	96.2
December	1.740	100.0	11.400	100.0	4.400	100.0	4.250	100.0	.280	84.2

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued										
(*a*) Iron and steel—Continued										
Pig iron, gross ton										
Basic, furnace		Bessemer, delivered, Pittsburgh		Foundry, No. 2						Year or month
				Northern, Pittsburgh		Southern				
						Birmingham		Cincinnati		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$14.706	79.3	$17.133	80.4	$16.008	77.6	$11.692	55.3	$14.903	60.3	1913.
12.873	69.4	14.889	69.8	13.903	67.4	10.208	48.3	13.390	54.2	1914.
13.741	74.1	15.783	74.0	14.873	72.1	10.671	50.4	13.576	55.0	1915.
19.760	106.5	23.888	112.1	21.065	102.2	15.696	74.2	18.671	75.6	1916.
38.904	209.7	43.608	204.6	41.392	200.8	35.067	165.8	38.808	157.1	1917.
32.509	175.3	36.663	172.0	34.460	167.2	33.938	160.4	36.526	147.9	1918.
27.697	149.3	31.132	146.0	30.314	147.0	28.500	134.7	32.175	103.3	1919.
42.269	227.9	44.459	208.6	44.902	217.8	40.692	192.4	44.508	180.2	1920.
21.668	116.8	25.277	118.6	25.095	121.7	22.188	104.9	26.606	107.7	1921.
24.264	130.8	27.633	129.6	27.029	131.1	19.712	93.2	23.986	97.1	1922.
25.808	139.1	28.972	135.9	28.164	136.6	23.827	112.6	27.848	112.7	1923.
20.245	109.2	23.288	109.2	22.505	109.2	19.859	93.9	23.909	96.8	1924.
19.567	105.5	22.318	104.7	21.645	105.0	19.731	93.3	23.790	96.3	1925.
18.548	100.0	21.318	100.0	20.616	100.0	21.154	100.0	24.700	100.0	1926.
17.697	95.4	20.437	95.9	19.755	95.8	17.462	82.5	21.152	85.6	1927.
										1926
20.000	107.8	22.760	106.8	22.260	108.0	22.000	104.0	25.690	104.0	January.
20.000	107.8	22.760	106.8	22.260	108.0	22.000	104.0	25.690	104.0	February.
20.000	107.8	22.760	106.8	22.260	108.0	22.000	104.0	25.690	104.0	March.
18.625	100.4	21.385	100.3	20.760	100.7	22.000	104.0	25.690	104.0	April.
18.375	99.1	21.135	99.1	20.635	100.1	22.000	104.0	25.690	104.0	May.
18.000	97.0	20.760	97.4	19.710	95.6	21.200	100.2	24.590	99.6	June.
17.625	95.0	20.385	95.6	19.448	94.3	21.000	99.3	24.190	97.9	July.
17.500	94.3	19.760	92.7	19.260	93.4	21.000	99.3	24.190	97.9	August.
17.500	94.3	20.010	93.9	19.385	94.0	20.750	98.1	24.065	97.4	September.
18.000	97.0	20.885	98.0	20.260	98.3	20.000	94.5	23.690	95.9	October.
18.500	99.7	21.660	101.6	20.760	100.7	20.000	94.5	23.690	95.9	November.
18.500	99.7	21.635	101.5	20.510	99.5	20.000	94.5	23.690	95.9	December.
										1927
18.000	97.0	21.260	99.7	20.260	98.3	18.500	87.5	22.190	89.8	January.
18.000	97.0	20.760	97.4	20.260	98.3	18.000	85.1	21.690	87.8	February.
18.400	99.2	21.160	99.3	20.260	98.3	18.000	85.1	21.690	87.8	March.
19.000	102.4	21.260	99.7	20.260	98.3	18.000	85.1	21.690	87.8	April.
18.200	98.1	20.960	98.3	20.260	98.3	18.000	85.1	21.690	87.8	May.
17.875	96.4	20.635	96.8	19.890	96.5	18.000	85.1	21.690	87.8	June.
17.500	94.3	20.260	95.0	19.760	95.8	17.438	82.4	21.128	85.5	July.
17.300	93.3	20.200	94.8	19.360	93.9	17.250	81.5	20.940	84.8	August.
17.063	92.0	19.760	92.7	19.260	93.4	17.250	81.5	20.940	84.8	September.
17.000	91.7	19.760	92.7	19.260	93.4	17.250	81.5	20.940	84.8	October.
17.000	91.7	19.760	92.7	19.210	93.2	16.000	75.6	19.690	79.7	November.
17.000	91.7	19.385	90.9	19.010	92.2	16.000	75.6	19.690	79.7	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued									
	(a) Iron and steel—Continued									
	Pig iron, gross ton—Continued				Bar iron, refined, pound				Bars: Concrete, reinforcing, ¾-inch and larger, 100 pounds, mill	
	Ferromanganese, furnace		Spiegeleisen, spot, furnace		Best, Philadelphia		Common, Pittsburgh			
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$58.290	61.5	$25.000	74.0	$0.019	65.3	$0.017	55.0	$1.376	69.1
1914	56.857	60.0	25.000	74.0	.016	54.4	.013	42.3	1.153	57.9
1915	100.583	106.1	26.196	77.6	.017	59.2	.013	43.3	1.307	65.6
1916	231.700	244.4	50.023	148.1	.033	111.2	.026	86.0	2.480	124.5
1917	327.208	345.1	74.750	221.4	.046	157.8	.041	135.3	3.490	175.2
1918	277.500	292.7	78.719	233.1	.048	163.9	.038	128.0	2.900	145.6
1919	142.117	149.9	42.033	124.5	.038	129.9	.034	112.7	2.488	124.9
1920	193.208	203.8	70.113	207.6	.048	164.3	.044	146.7	2.875	144.3
1921	79.533	83.9	31.250	92.5	.030	100.7	.026	87.3	2.010	100.9
1922	71.619	75.5	33.760	100.0	.026	88.8	.023	75.7	1.733	87.0
1923	115.846	122.2	42.168	124.9	.033	113.6	.031	103.7	2.285	114.7
1924	103.849	109.5	35.170	104.1	.031	106.8	.030	100.7	2.233	112.1
1925	114.712	121.0	32.654	96.7	.031	104.4	.030	100.3	2.046	102.7
1926	94.827	100.0	33.769	100.0	.029	100.0	.030	100.0	1.992	100.0
1927	94.423	99.6	34.404	101.9	.028	94.9	.028	93.0	1.867	93.7
1926										
January	115.000	121.3	33.000	97.7	.030	101.7	.030	100.0	2.050	102.9
February	115.000	121.3	33.000	97.7	.029	100.0	.030	100.0	2.000	100.4
March	97.600	102.9	33.000	97.7	.029	98.3	.030	100.0	2.000	100.4
April	88.000	92.8	33.000	97.7	.029	100.0	.030	100.0	2.050	102.9
May	88.000	92.8	33.000	97.7	.029	100.0	.030	100.0	2.000	100.4
June	88.000	92.8	33.000	97.7	.029	100.0	.030	100.0	1.900	95.4
July	88.000	92.8	33.000	97.7	.029	100.0	.030	100.0	1.950	97.9
August	88.000	92.8	33.000	97.7	.029	100.0	.030	100.0	1.950	97.9
September	88.000	92.8	33.000	97.7	.029	100.0	.030	100.0	2.000	100.4
October	88.000	92.8	33.000	97.7	.029	100.0	.030	100.0	2.000	100.4
November	96.600	101.9	38.000	112.5	.029	100.0	.030	100.0	2.000	100.4
December	100.000	105.5	36.750	108.8	.029	100.0	.030	98.7	2.000	100.4
1927										
January	100.000	105.5	37.000	109.6	.029	100.0	.030	98.3	2.000	100.4
February	100.000	105.5	37.000	109.6	.029	100.0	.030	98.3	1.950	97.9
March	100.000	105.5	37.000	109.6	.029	100.0	.028	94.3	1.900	95.4
April	100.000	105.5	37.000	109.6	.028	96.6	.028	91.7	1.900	95.4
May	94.000	99.1	36.600	108.4	.028	96.6	.028	91.7	1.900	95.4
June	90.000	94.9	35.875	106.2	.028	96.6	.028	91.7	1.900	95.4
July	90.000	94.9	33.750	99.9	.028	96.6	.028	91.7	1.825	91.6
August	90.000	94.9	33.500	99.2	.028	96.6	.028	91.7	1.800	90.4
September	90.000	94.9	33.500	99.2	.027	93.2	.028	91.7	1.825	91.6
October	90.000	94.9	31.250	92.5	.027	90.1	.028	91.7	1.800	90.4
November	90.000	94.9	30.400	90.0	.026	86.7	.028	91.7	1.800	90.4
December	100.000	105.5	30.000	88.8	.026	86.7	.028	91.7	1.800	90.4

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued										
(a) Iron and steel—Continued										
Nails, wire, 100 pounds, Pittsburgh		Pipe				Planes, Sargent, Jack planes, each, New York		Plow bolts, No. 3 and 7 heads, 100, factory		Year or month
		Black steel, ¾-inch, 100 feet, Pittsburgh		Cast iron, 6 inch, net ton, New York						
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$1.819	66.1	$2.214	52.0	$23.371	45.5	$1.500	50.3	----------	----------	1913.
1.679	61.1	2.132	50.0	20.898	40.7	1.500	50.3	----------	----------	1914.
1.746	63.5	2.265	53.2	22.943	44.7	1.500	50.3	----------	----------	1915.
2.596	94.4	3.194	75.0	31.618	61.6	1.800	60.4	----------	----------	1916.
3.633	132.1	5.129	120.4	55.369	107.8	2.282	76.6	----------	----------	1917.
3.600	130.9	5.341	125.3	60.687	118.2	2.801	94.0	----------	----------	1918.
3.518	127.9	4.649	109.1	57.501	112.0	3.435	115.3	----------	----------	1919.
4.187	152.2	4.908	115.2	74.046	144.2	4.420	148.3	----------	----------	1920.
3.056	111.1	4.020	94.3	54.531	106.2	3.589	120.4	----------	----------	1921.
2.610	94.9	3.347	78.6	51.435	100.2	2.980	100.0	----------	----------	1922.
3.035	110.4	4.267	100.1	60.314	117.5	2.980	100.0	----------	----------	1923.
2.989	108.7	4.261	100.0	60.137	117.1	2.980	100.0	----------	----------	1924.
2.820	102.6	4.261	100.0	52.196	101.7	2.980	100.0	$1.035	100.0	1925.
2.750	100.0	4.261	100.0	51.340	100.0	2.980	100.0	1.035	100.0	1926.
2.638	95.9	4.261	100.0	43.315	84.4	2.980	100.0	1.013	97.8	1927.
										1926
2.750	100.0	4.261	100.0	51.600	100.5	2.980	100.0	1.035	100.0	January.
2.750	100.0	4.261	100.0	51.600	100.5	2.980	100.0	1.035	100.0	February.
2.750	100.0	4.261	100.0	51.600	100.5	2.980	100.0	1.035	100.0	March.
2.750	100.0	4.261	100.0	51.600	100.5	2.980	100.0	1.035	100.0	April.
2.750	100.0	4.261	100.0	51.600	100.5	2.980	100.0	1.035	100.0	May.
2.750	100.0	4.261	100.0	51.600	100.5	2.980	100.0	1.035	100.0	June.
2.750	100.0	4.261	100.0	51.600	100.5	2.980	100.0	1.035	100.0	July.
2.750	100.0	4.261	100.0	51.600	100.5	2.980	100.0	1.035	100.0	August.
2.750	100.0	4.261	100.0	51.225	99.8	2.980	100.0	1.035	100.0	September.
2.750	100.0	4.261	100.0	51.100	99.5	2.980	100.0	1.035	100.0	October.
2.750	100.0	4.261	100.0	50.900	99.1	2.980	100.0	1.035	100.0	November.
2.750	100.0	4.261	100.0	49.975	97.3	2.980	100.0	1.035	100.0	December.
										1927
2.738	99.5	4.261	100.0	49.600	99.6	2.980	100.0	1.035	100.0	January.
2.663	96.8	4.261	100.0	49.600	99.6	2.980	100.0	1.035	100.0	February.
2.650	96.4	4.261	100.0	47.900	93.3	2.980	100.0	1.035	100.0	March.
2.650	96.4	4.261	100.0	47.975	93.4	2.980	100.0	.960	92.8	April.
2.600	94.5	4.261	100.0	46.800	91 2	2.980	100.0	.960	92.8	May.
2.600	94.5	4.261	100.0	45.425	88.5	2.980	100.0	.960	92.8	June.
2.625	95.5	4.261	100.0	43.750	85.2	2.980	100.0	.960	92.8	July.
2.650	96.4	4.261	100.0	40.150	78.2	2.980	100.0	1.088	105.1	August.
2.650	96.4	4.261	100.0	37.750	73.5	2.980	100.0	1.120	108.2	September.
2.638	95.9	4.261	100.0	37.000	72.1	2.980	100.0	1.080	104.3	October.
2.600	94.5	4.261	100.0	36.750	71.6	2.980	100.0	.960	92.8	November.
2.600	94.5	4.261	100.0	37.500	73.0	2.980	100.0	.960	92.8	December.

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CHART 19

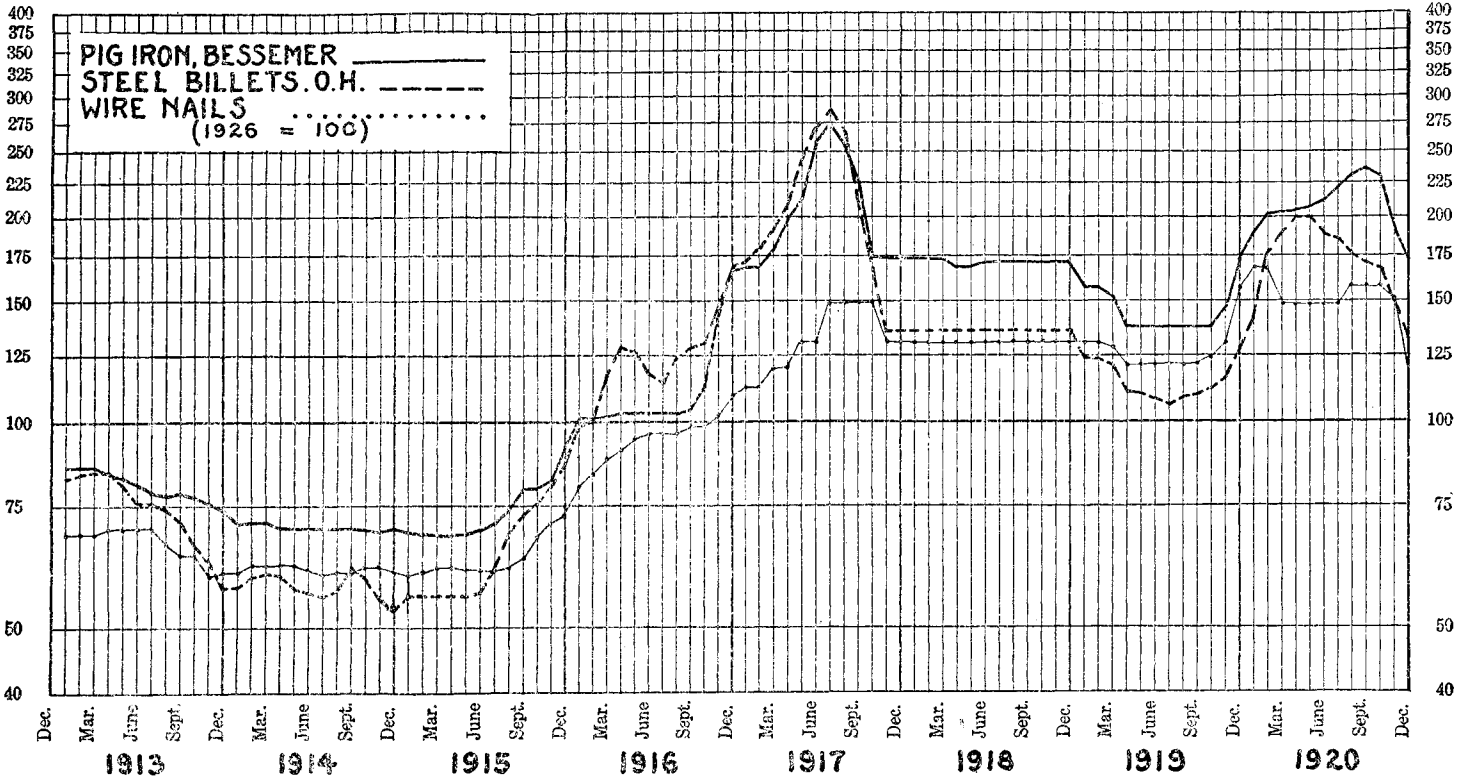

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CHART 19—Continued

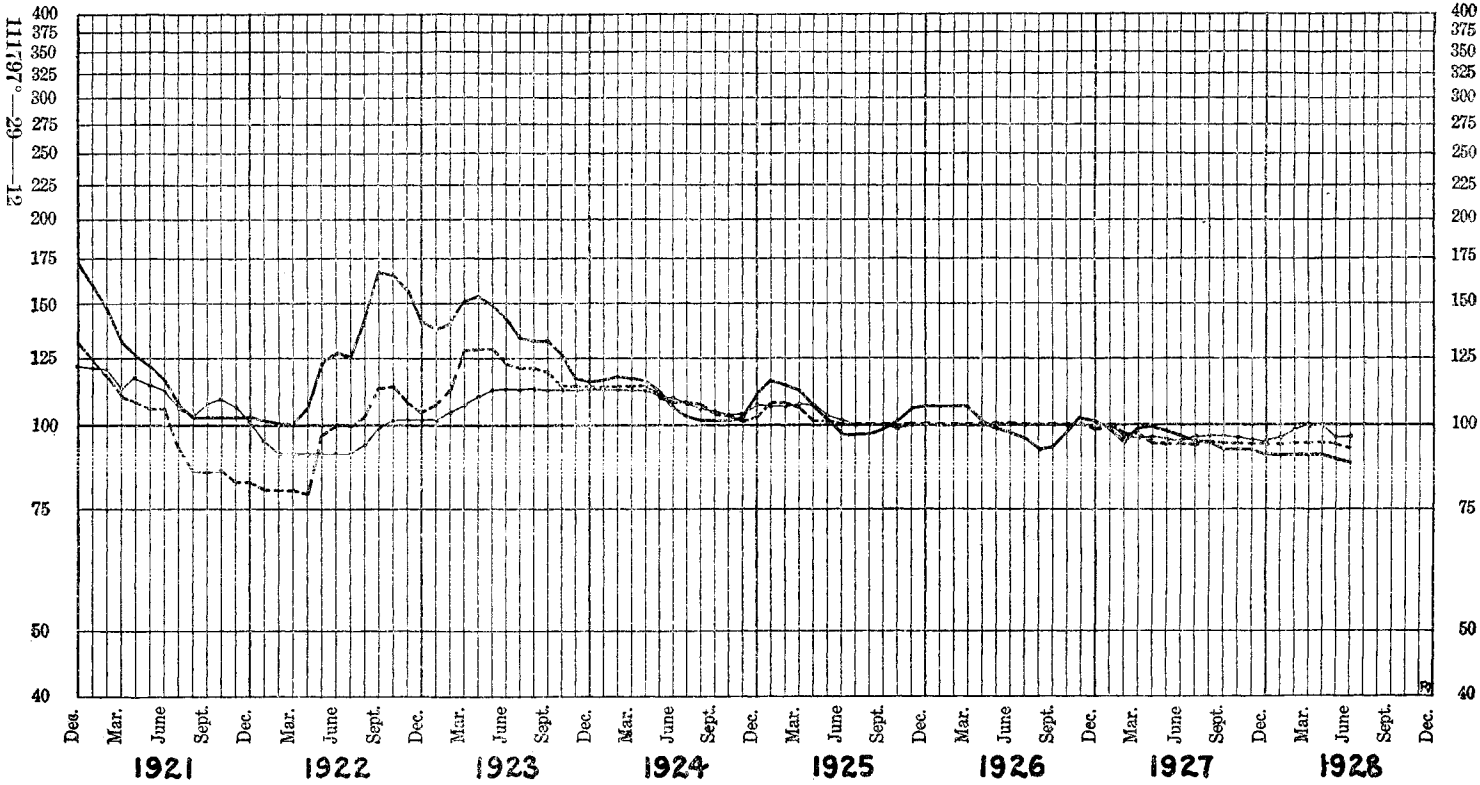

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued									
	(a) Iron and steel—Continued									
	Saws, Disston, Philadelphia				Shovels, Ames No. 2, round point, dozen, factory		Steel			
							Billets, gross ton, Pittsburgh			
	Crosscut, No. 2, 6-foot, each		Hand, No. 8, 26-inch, dozen				Bessemer		Open hearth	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$1.782	44.0	$15.609	52.9	$7.825	61.2	$25.789	73.7	$26.096	74.6
1914	1.782	44.0	15.609	52.9	7.850	61.4	20.078	57.4	20.058	57.3
1915	1.782	44.0	15.609	52.9	6.923	54.1	22.441	64.1	22.763	65.0
1916	2.011	49.6	17.503	59.3	8.314	65.0	43.946	125.6	43.825	125.2
1917	2.785	68.8	22.008	74.6	11.276	88.2	69.856	199.6	71.771	205.1
1918	3.375	83.3	25.958	88.0	13.481	105.4	47.274	135.1	47.500	135.7
1919	3.600	88.9	27.637	93.7	13.267	103.7	40.539	115.8	40.267	115.0
1920	4.000	98.8	33.000	111.9	14.160	110.7	56.260	160.7	60.592	173.1
1921	3.800	93.8	30.000	101.7	13.228	103.4	34.385	98.2	34.567	98.8
1922	3.688	91.0	27.675	93.8	11.453	89.5	33.990	97.1	33.990	97.1
1923	4.000	98.8	29.500	100.0	12.194	95.3	41.654	119.0	41.750	119.3
1924	4.000	98.8	29.500	100.0	12.400	97.0	38.000	108.6	38.000	108.6
1925	4.000	98.8	29.500	100.0	12.099	94.6	35.452	101.3	35.644	101.8
1926	4.050	100.0	29.500	100.0	12.790	100.0	35.000	100.0	35.000	100.0
1927	4.000	98.8	29.500	100.0	13.250	103.6	33.269	95.1	33.269	95.1
1926										
January	4.000	98.8	29.500	100.0	11.930	93.3	35.000	100.0	35.000	100.0
February	4.000	98.8	29.500	100.0	11.930	93.3	35.000	100.0	35.000	100.0
March	4.000	98.8	29.500	100.0	11.930	93.3	35.000	100.0	35.000	100.0
April	4.000	98.8	29.500	100.0	11.930	93.3	35.000	100.0	35.000	100.0
May	4.000	98.8	29.500	100.0	11.930	93.3	35.000	100.0	35.000	100.0
June	4.000	98.8	29.500	100.0	11.930	93.3	35.000	100.0	35.000	100.0
July	4.100	101.2	29.500	100.0	13.650	106.7	35.000	100.0	35.000	100.0
August	4.100	101.2	29.500	100.0	13.650	106.7	35.000	100.0	35.000	100.0
September	4.100	101.2	29.500	100.0	13.650	106.7	35.000	100.0	35.000	100.0
October	4.100	101.2	29.500	100.0	13.650	106.7	35.000	100.0	35.000	100.0
November	4.100	101.2	29.500	100.0	13.650	106.7	35.000	100.0	35.000	100.0
December	4.100	101.2	29.500	100.0	13.650	106.7	35.000	100.0	35.000	100.0
1927										
January	4.000	98.8	29.500	100.0	13.650	106.7	35.000	100.0	35.000	100.0
February	4.000	98.8	29.500	100.0	13.650	106.7	33.000	94.3	33.000	94.3
March	4.000	98.8	29.500	100.0	13.650	106.7	34.000	97.1	34.000	97.1
April	4.000	98.8	29.500	100.0	13.650	106.7	33.250	95.0	33.250	95.0
May	4.000	98.8	29.500	100.0	13.650	106.7	33.000	94.3	33.000	94.3
June	4.000	98.8	29.500	100.0	13.650	106.7	33.000	94.3	33.000	94.3
July	4.000	98.8	29.500	100.0	13.000	101.6	33.000	94.3	33.000	94.3
August	4.000	98.8	29.500	100.0	13.000	101.6	33.000	94.3	23.000	94.3
September	4.000	98.8	29.500	100.0	13.000	101.6	33.000	94.3	33.000	94.3
October	4.000	98.8	29.500	100.0	13.000	101.6	33.000	94.3	33.000	94.3
November	4.000	98.8	29.500	100.0	13.000	101.6	33.000	94.3	33.000	94.3
December	4.000	98.8	29.500	100.0	13.000	101.6	33.000	94.3	33.000	94.3

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued										
(a) Iron and steel—Continued										
Steel—Continued										
Merchant bars, 100 pounds, Pittsburgh		Plates, tank, ¼-inch thick, pound, Pittsburgh		Rails, standard, gross ton, mill				Scrap, heavy milling, gross ton, mill		Year or month
				Bessemer		Open hearth				
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$1.548	77.6	$0.015	78.7	$28.000	65.1	$30.000	69.8	$10.882	80.7	1913.
1.153	57.7	.012	61.7	28.000	65.1	30.000	69.8	9.356	69.4	1914.
1.313	65.7	.013	67.6	28.000	65.1	30.000	69.8	10.757	81.3	1915.
2.666	133.5	.032	172.3	31.333	72.9	33.333	77.5	16.673	123.7	1916.
3.628	181.7	.056	296.3	38.000	88.4	40.000	93.0	27.827	206.4	1917.
2.892	144.9	.032	172.3	54.000	125.6	56.000	130.2	28.585	212.0	1918.
2.495	125.0	.027	144.1	47.264	109.9	49.264	114.6	17.659	131.0	1919.
3.218	161.2	.033	174.5	51.827	120.5	53.827	125.2	22.539	167.2	1920.
1.872	93.8	.019	102.7	44.039	102.4	45.654	106.2	11.938	88.6	1921.
1.721	86.2	.017	92.0	40.692	94.6	40.692	94.6	15.087	111.9	1922.
2.357	118.1	.024	129.3	43.000	100.0	43.000	100.0	18.027	133.7	1923.
2.197	110.1	.021	112.8	43.000	100.0	43.000	100.0	16.046	119.0	1924.
2.017	101.1	.019	102.1	43.000	100.0	43.000	100.0	16.245	120.5	1925.
1.996	100.0	.019	100.0	43.000	100.0	43.000	100.0	13.481	100.0	1926.
1.835	91.9	.018	96.8	43.000	100.0	43.000	100.0	12.365	91.7	1927.
										1926
2.000	100.2	.019	98.9	43.000	100.0	43.000	100.0	15.125	112.2	January.
2.000	100.2	.018	95.7	43.000	100.0	43.000	100.0	13.875	102.9	February.
2.000	100.2	.019	98.9	43.000	100.0	43.000	100.0	13.950	103.5	March.
2.000	100.2	.019	101.1	43.000	100.0	43.000	100.0	13.188	97.8	April.
1.950	97.7	.019	98.9	43.000	100.0	43.000	100.0	12.125	89.9	May.
2.000	100.2	.019	100.0	43.000	100.0	43.000	100.0	12.450	92.4	June.
2.000	100.2	.019	101.1	43.000	100.0	43.000	100.0	14.188	105.2	July.
2.000	100.2	.019	101.1	43.000	100.0	43.000	100.0	14.000	103.9	August.
2.000	100.2	.019	101.1	43.000	100.0	43.000	100.0	14.000	103.9	September.
2.000	100.2	.019	101.1	43.000	100.0	43.000	100.0	13.000	96.4	October.
2.000	100.2	.019	101.1	43.000	100.0	43.000	100.0	13.000	96.4	November.
2.000	100.2	.019	101.1	43.000	100.0	43.000	100.0	13.000	96.4	December.
										1927
1.975	98.9	.019	101.1	43.000	100.0	43.000	100.0	13.250	98.3	January.
1.900	95.2	.019	98.9	43.000	100.0	43.000	100.0	13.000	96.4	February.
1.900	95.2	.019	98.4	43.000	100.0	43.000	100.0	12.900	95.7	March.
1.888	94.6	.019	98.4	43.000	100.0	43.000	100.0	13.125	97.4	April.
1.850	92.7	.018	97.9	43.000	100.0	43.000	100.0	12.350	91.6	May.
1.813	90.8	.018	95.7	43.000	100.0	43.000	100.0	12.000	89.0	June.
1.800	90.2	.018	95.7	43.000	100.0	43.000	100.0	12.063	89.5	July.
1.800	90.2	.018	95.7	43.000	100.0	43.000	100.0	12.300	91.2	August.
1.775	88.9	.018	94.7	43.000	100.0	43.000	100.0	12.250	90.9	September.
1.750	87.7	.018	93.1	43.000	100.0	43.000	100.0	11.688	86.7	October.
1.770	88.7	.018	94.1	43.000	100.0	43.000	100.0	11.500	85.3	November.
1.800	90.2	.018	95.7	43.000	100.0	43.000	100.0	12.063	89.5	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued									
	(a) Iron and steel—Continued									
	Steel—Continued									
	Sheets, box annealed, U. S. standard, pound, mill				Skelp, grooved, 100 pounds, Pittsburgh		Structural shapes, 3 inches and larger, mill			
	No. 27		No. 28				Chicago district, pound		Pittsburgh district, 100 pounds	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.022	69.1			$1.390	73.2	$0.016	76.2	$1.510	77.1
1914	.019	59.0			1.169	61.5	.013	62.9	1.175	60.0
1915	.019	59.3			1.265	66.6	.015	70.5	1.279	65.3
1916	.030	93.4			2.336	122.9	.028	134.8	2.525	128.9
1917	.065	205.4			3.953	208.0	.043	205.2	3.738	190.9
1918	.049	155.8			2.890	152.1	.032	153.8	3.000	153.2
1919	.044	138.2			2.505	131.8	.028	132.9	2.521	128.7
1920	.053	168.5			3.000	157.9	.032	151.0	2.829	144.5
1921	.035	110.7			1.991	174.8	.024	112.9	2.044	104.4
1922	.032	100.6			1.731	91.1	.021	101.0	1.733	88.5
1923	.037	116.7			2.347	123.5	.028	132.4	2.423	123.7
1924	.036	112.6			2.140	112.6	.025	118.6	2.235	114.2
1925	.033	103.2	$0.033	102.8	1.960	103.1	.022	103.3	2.002	102.2
1926	.032	100.0	.032	100.0	1.990	100.0	.021	100.0	1.958	100.0
1927	.031	96.2	.032	97.5	1.830	96.3	.020	94.3	1.854	94.7
1926										
January	.033	104.1	.034	103.7	1.900	100.0	.021	100.0	1.950	99.6
February	.033	102.5	.033	102.2	1.900	100.0	.021	100.0	1.950	99.6
March	.033	102.5	.033	102.2	1.900	100.0	.021	100.0	1.950	99.6
April	.032	102.2	.033	101.9	1.900	100.0	.021	100.0	1.950	99.6
May	.031	98.4	.032	97.8	1.900	100.0	.021	100.0	1.950	99.6
June	.031	96.2	.031	96.0	1.900	100.0	.021	101.4	1.850	94.5
July	.031	96.8	.031	96.6	1.900	100.0	.021	100.0	1.950	99.6
August	.031	96.5	.031	96.3	1.900	100.0	.021	100.0	1.950	99.6
September	.032	99.7	.032	100.3	1.900	100.0	.021	100.0	2.000	102.1
October	.032	100.9	.033	102.2	1.900	100.0	.021	100.0	2.000	102.1
November	.032	100.6	.033	101.9	1.900	100.0	.021	100.0	2.000	102.1
December	.032	99.4	.033	100.6	1.900	100.0	.021	100.0	2.000	102.1
1927										
January	.031	96.2	.032	97.5	1.900	100.0	.021	100.0	2.000	102.1
February	.030	94.6	.031	96.0	1.900	100.0	.021	98.1	1.950	99.6
March	.030	93.7	.031	95.0	1.900	100.0	.021	97.6	1.900	97.0
April	.030	93.1	.031	94.4	1.900	100.0	.021	97.6	1.900	97.0
May	.031	97.2	.032	98.5	1.860	97.9	.020	96.2	1.900	97.0
June	.032	99.4	.033	100.6	1.800	94.7	.020	95.2	1.850	94.5
July	.032	99.4	.033	100.6	1.800	94.7	.020	95.2	1.775	90.6
August	.032	99.4	.033	100.6	1.800	94.7	.020	93.8	1.800	91.9
September	.032	99.4	.033	100.6	1.775	93.4	.019	91.0	1.825	93.2
October	.031	96.5	.032	97.8	1.750	92.1	.019	88.1	1.800	91.9
November	.030	93.7	.031	95.0	1.770	93.2	.019	89.5	1.750	89.4
December	.030	93.4	.031	95.0	1.800	94.7	.019	90.5	1.800	91.9

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued										
(*a*) Iron and steel—Continued										
Tin				Trowels, Johnson, brick, 10½-inch, dozen, New York		Vises, each, New York				Year or month
Plate, coke, domestic, base box (100 pounds), Pittsburgh		Roofing (terne-plate), 8 pounds, I. C., base box (200 pounds), mill				Machinists, standard, bench		Solid box, 50 pounds		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$3.558	64.7	$6.937	59.3	$4.500	50.0	.....	.....	$3.935	77.8	1913.
3.369	61.3	6.580	56.2	4.500	50.0	.....	.....	3.655	72.3	1914.
3.242	58.9	6.354	54.3	4.500	50.0	.....	.....	3.749	74.1	1915.
5.057	91.9	8.558	73.1	4.500	50.0	.....	.....	5.248	103.8	1916.
8.864	161.2	14.665	125.3	4.875	54.2	.....	.....	7.760	153.4	1917.
7.727	140.5	15.300	130.8	5.583	62.0	.....	.....	9.048	178.9	1918.
7.074	128.6	14.262	121.9	6.250	69.4	.....	.....	8.764	173.3	1919.
7.558	137.4	14.100	120.5	8.598	95.5	.....	.....	9.200	181.9	1920.
5.888	107.0	12.277	104.9	9.159	101.8	.....	.....	6.302	124.6	1921.
4.736	86.1	9.600	82.1	8.850	98.3	.....	.....	4.658	92.1	1922.
5.411	98.4	10.848	92.7	8.975	99.7	.....	.....	5.141	101.7	1923.
5.500	100.0	11.323	96.8	9.000	100.0	.....	.....	4.935	97.6	1924.
5.500	100.0	11.523	98.5	9.000	100.0	$7.170	100.0	4.724	93.4	1925.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.057	100.0	1926.
5.481	99.7	11.556	98.8	8.917	99.1	7.170	100.0	4.600	91.0	1927.
										1926
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	January.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	February.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	March.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	April.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	May.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	June.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	July.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	August.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	5.180	102.4	September.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.868	96.2	October.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.600	91.0	November.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.600	91.0	December.
										1927
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.600	91.0	January.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.600	91.0	February.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.600	91.0	March.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.600	91.0	April.
5.500	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.600	91.0	May.
5.800	100.0	11.700	100.0	9.000	100.0	7.170	100.0	4.600	91.0	June.
5.500	100.0	11.475	98.1	9.000	100.0	7.170	100.0	4.600	91.0	July.
5.500	100.0	11.400	97.4	9.000	100.0	7.170	100.0	4.600	91.0	August.
5.500	100.0	11.400	97.4	8.750	97.2	7.170	100.0	4.600	91.0	September.
5.500	100.0	11.400	97.4	8.750	97.2	7.170	100.0	4.600	91.0	October.
5.500	100.0	11.400	97.4	8.750	97.2	7.170	100.0	4.600	91.0	November.
5.250	95.5	11.400	97.4	8.750	97.2	7.170	100.0	4.600	91.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued									
	(a) Iron and steel—Continued									
	Wire: Fence								Wood screws, 1-inch, No. 10, flat head, gross, New York	
	Barbed, galvanized, 100 pounds, mill		Galvanized, No. 9, 100 pounds, Pittsburgh		Plain, annealed, Nos. 6 to 9, 100 pounds, Pittsburgh		Woven, 100 rods, Pittsburgh			
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$2.309	67.9	$1.911	61.7	$1.513	57.1	$13.293	66.4	$0.108	69.4
1914	2.152	63.3	1.768	57.0	1.373	51.8	12.734	63.6	.078	50.5
1915	2.535	74.6	2.114	68.2	1.469	55.4	14.179	70.8	.093	60.2
1916	3.515	103.4	3.151	101.6	2.417	91.2	18.998	94.8	.168	108.7
1917	4.527	133.1	4.175	134.7	3.450	130.2	25.385	126.7	.239	154.4
1918	4.594	135.1	3.950	127.4	3.250	122.6	25.440	127.0	.216	139.4
1919	4.467	131.4	3.788	122.2	3.114	117.5	24.928	124.5	.205	132.3
1920	4.724	139.0	3.865	124.7	3.358	126.7	24.922	124.4	.252	162.7
1921	4.095	120.5	3.389	109.3	2.801	105.7	21.456	107.1	.215	138.8
1922	3.512	103.3	2.814	90.8	2.310	87.2	18.065	90.2	.168	108.4
1923	4.042	118.9	3.314	106.9	2.739	103.3	17.361	86.7	.214	138.0
1924	3.925	115.4	3.242	104.6	2.792	105.4	18.653	93.1	.215	139.0
1925	3.503	103.0	3.137	101.2	2.688	101.4	20.402	101.9	.187	120.5
1926	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.155	100.0
1927	3.290	96.8	3.013	97.2	2.555	96.4	20.030	100.0	.132	84.9
1926										
January	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.144	93.0
February	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.158	102.1
March	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.162	104.6
April	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.162	104.6
May	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.162	104.6
June	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.162	104.6
July	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.162	104.6
August	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.154	99.4
September	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.154	99.4
October	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.146	94.3
November	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.139	89.7
December	3.400	100.0	3.100	100.0	2.650	100.0	20.030	100.0	.154	99.4
1927										
January	3.388	99.6	3.094	99.8	2.644	99.8	20.030	100.0	.154	99.4
February	3.313	97.4	3.075	99.2	2.569	96.9	20.030	100.0	.154	99.4
March	3.300	97.1	3.000	96.8	2.550	96.2	20.030	100.0	.154	99.4
April	3.300	97.1	3.000	96.8	2.550	96.2	20.030	100.0	.149	96.3
May	3.270	96.2	3.000	96.8	2.540	95.8	20.030	100.0	.138	89.1
June	3.250	95.6	3.000	96.8	2.513	94.8	20.030	100.0	.133	85.9
July	3.275	96.3	3.000	96.8	2.550	96.2	20.030	100.0	.124	79.7
August	3.300	97.1	3.000	96.8	2.550	96.2	20.030	100.0	.124	79.7
September	3.300	97.1	3.000	96.8	2.550	96.2	20.030	100.0	.121	78.1
October	3.300	97.1	3.000	96.8	2.550	96.2	20.030	100.0	.117	75.5
November	3.250	95.6	3.000	96.8	2.550	96.2	20.030	100.0	.105	68.0
December	3.250	95.6	3.000	96.8	2.550	96.2	20.030	100.0	.105	68.0

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued										
(*b*) Nonferrous metals										
Aluminum, 98-99 per cent, pound, New York		Antimony, spot, pound, New York		Brass, sheets, No. 20, 2 to 8 inches, pound, mill		Copper, pound				Year or month
						Ingot, electrolytic, refinery		Sheet, hot rolled, base sizes, New York		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.236	87.8	$0.080	50.4	$0.178	93.7	$0.157	114.0	$0.212	98.1	1913.
.186	68.9	.098	61.2	.140	73.6	.134	97.0	.188	87.0	1914.
.340	126.0	.311	195.0	.223	117.3	.173	125.1	225	103.9	1915.
.607	225.1	.251	157.2	.422	221.7	.275	199.6	.359	166.2	1916.
.516	191.3	.205	128.3	.427	224.4	.294	213.0	.391	180.8	1917.
.337	124.8	.127	79.4	.347	182.3	.247	178.8	.338	156.5	1918.
.330	122.4	.082	51.2	.275	144.6	.191	138.5	.285	132.0	1919.
.333	123.4	.085	53.5	.281	147.4	.186	139.2	.284	131.2	1920.
.215	79.8	.049	30.9	.173	91.1	.126	91.4	.204	94.5	1921.
.187	69.2	.054	33.8	.173	90.7	.134	97.4	.203	93.8	1922.
.253	93.8	.078	48.6	.202	105.9	.145	105.1	.222	102.5	1923.
.270	99.9	.106	66.8	.179	94.2	.131	94.8	.196	90.6	1924.
.272	100.8	.174	108.8	.194	102.0	.141	102.0	.212	98.3	1925.
.270	100.0	.159	100.0	.190	100.0	.138	100.0	.216	100.0	1926.
.254	94.2	.125	78.4	.182	95.4	.130	93.9	.208	96.3	1927.
										1926
.270	100.1	.233	146.2	.191	100.6	.138	100.1	.215	99.5	January.
.270	100.1	.210	131.9	.191	100.2	.140	101.2	.217	100.5	February.
.270	100.1	.194	121.8	.191	100.6	.139	100.4	.217	100.4	March.
.270	100.1	.178	111.9	.189	99.3	.137	99.4	.215	99.5	April.
.270	100.1	.118	73.7	.189	99.3	.136	98.6	.215	99.5	May.
.270	100.1	.111	69.6	.189	99.3	.137	98.9	.215	99.5	June.
.270	100.1	.140	88.0	.189	99.6	.139	100.8	.215	99.5	July.
.270	100.1	.162	101.6	.193	101.5	.142	102.9	.220	101.6	August.
.270	100.1	.155	97.4	.194	101.9	.141	101.9	.220	101.8	September.
.270	100.1	.140	87.8	.192	101.0	.139	100.7	.218	100.8	October.
.269	99.7	.135	84.7	.189	99.3	.136	98.4	.215	99.3	November.
.267	99.1	.134	84.1	.186	97.9	.133	96.6	.212	98.3	December.
										1927
.264	97.8	.141	88.6	.182	95.4	.130	94.4	.208	96.2	January.
.258	95.6	.147	92.2	.179	94.2	.127	91.8	.204	94.5	February.
.257	95.1	.132	82.7	.184	96.6	.131	94.8	.208	96.0	March.
.256	95.0	.147	92.2	.182	95.5	.128	93.0	.208	96.0	April.
.255	94.5	.133	83.1	.180	94.8	.126	91.4	.207	95.8	May.
.254	94.1	.123	77.4	.177	92.9	.124	89.7	.204	94.5	June.
.254	94.1	.120	75.0	.177	92.9	.125	90.4	.203	94.0	July.
.254	94.1	.119	74.5	.182	95.9	.133	96.0	.210	97.0	August.
.254	94.1	.111	69.8	.183	96.0	.130	94.1	.210	97.2	September.
.253	93.7	.110	69.2	.183	96.0	.130	94.1	.210	97.2	October.
.248	92.0	.109	68.1	.183	96.4	.133	96.4	.212	97.9	November.
.245	91.0	.112	70.2	.187	98.5	.138	99.9	.215	99.5	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued									
	(b) Nonferrous metals—Continued									
	Copper: Wire, bare, No. 8, pound, mill		Lead, New York				Nickel, ingot, spot, pound, New York		Quicksilver, flask, New York	
			Pig, desilverized, pound		Pipe, 100 pounds					
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.167	103.3	$0.044	52.2	$5.082	51.2	$0.425	121.4	$42.375	46.1
1914	.147	90.5	.039	46.1	4.523	45.6	.425	121.4	49.935	54.3
1915	.185	114.3	.046	54.4	5.301	53.5	.444	126.8	88.748	96.5
1916	.305	188.5	.068	80.7	7.598	76.6	.467	133.3	136.875	148.9
1917	.330	203.8	.091	108.1	10.068	101.5	.496	141.7	121.658	132.3
1918	.276	170.6	.074	88.0	8.887	89.6	.440	125.6	135.113	146.9
1919	.222	137.1	.058	68.6	7.266	73.3	.407	116.3	90.863	98.8
1920	.219	135.1	.081	95.8	9.732	98.1	.430	122.9	80.340	87.4
1921	.150	92.9	.046	54.2	5.680	57.3	.388	110.8	45.030	49.0
1922	.156	96.2	.058	68.7	6.828	68.9	.333	95.0	58.980	64.1
1923	.175	107.8	.074	87.7	8.922	90.0	.304	86.9	65.490	71.2
1924	.158	97.3	.083	98.1	9.709	97.9	.296	84.7	69.971	76.1
1925	.167	103.2	.091	107.8	10.541	106.3	.327	93.4	83.087	90.4
1926	.162	100.0	.084	100.0	9.916	100.0	.350	100.0	91.952	100.0
1927	.152	93.6	.068	80.2	8.216	82.9	.350	100.0	117.099	127.3
1926										
January	.164	101.2	.093	109.7	10.540	106.3	.348	99.3	87.300	94.9
February	.164	101.5	.092	109.1	10.518	106.1	.350	100.0	88.000	95.7
March	.165	101.6	.085	100.7	9.830	99.1	.350	100.0	88.750	96.5
April	.161	99.2	.080	94.8	9.512	95.9	.350	100.0	89.625	97.5
May	.160	98.8	.078	91.9	9.310	93.9	.353	100.7	91.800	99.8
June	.160	98.8	.080	95.3	9.555	96.4	.350	100.0	91.500	99.5
July	.162	99.9	.086	101.4	9.990	100.7	.350	100.0	90.200	98.1
August	.165	101.9	.090	106.4	10.290	103.8	.350	100.0	90.000	97.9
September	.165	101.9	.088	104.3	10.290	103.8	.350	100.0	91.125	99.1
October	.163	100.4	.084	99.2	10.030	101.1	.350	100.0	96.700	105.2
November	.159	98.5	.080	95.1	9.589	96.7	.350	100.0	99.000	107.7
December	.156	96.4	.079	93.1	9.541	96.2	.350	100.0	99.875	108.6
1927										
January	.153	94.7	.077	90.7	9.173	92.5	.350	100.0	100.800	109.6
February	.150	92.4	.074	87.8	8.820	88.9	.350	100.0	102.250	111.2
March	.154	95.0	.075	89.4	9.052	91.3	.350	100.0	109.125	118.7
April	.151	93.1	.071	84.6	8.707	87.8	.350	100.0	122.000	132.7
May	.149	92.3	.066	78.3	8.205	82.7	.350	100.0	124.000	134.9
June	.147	90.6	.064	76.3	7.840	79.1	.350	100.0	117.750	128.1
July	.147	90.6	.063	74.7	7.735	78.0	.350	100.0	121.300	131.9
August	.152	94.1	.067	79.2	8.090	81.6	.350	100.0	120.500	131.0
September	.153	94.2	.063	74.6	7.900	79.7	.350	100.0	120.000	130.5
October	.153	94.2	.063	74.1	7.628	76.9	.350	100.0	125.700	136.7
November	.153	94.3	.063	74.5	7.600	76.6	.350	100.0	128.125	139.3
December	.159	98.0	.065	77.2	7.840	79.1	.350	100.0	125.329	136.3

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued										
(b) Nonferrous metals—Continued								(c) Agricultural implements, each, factory		Year or month
Silver, bar, fine, ounce, New York		Tin, pig, spot, pound, New York		Zinc						
				Sheet, in casks, 100 pounds, La Salle, Ill.		Slab (pig), western, pound, New York		Binder, grain, 6-foot		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.612	98.1	$0.449	68.7	$7.245	68.4	$0.583	75.6	$95.430	60.9	1913.
.563	90.2	.351	53.8	6.919	65.3	.053	68.4	95.430	60.9	1914.
.511	81.8	.376	57.5	16.158	152.6	.144	186.5	95.430	60.9	1915.
.671	107.5	.433	66.2	18.783	177.4	.140	182.0	100.090	63.9	1916.
.840	134.6	.594	90.9	18.093	170.9	.093	120.0	120.250	76.7	1917.
.989	158.3	.852	136.4	14.238	134.5	.083	107.3	166.250	106.1	1918.
1.126	180.4	.655	100.3	9.837	92.9	.074	96.0	166.250	106.1	1919.
1.015	162.5	.503	76.9	11.338	107.1	.081	104.8	156.750	100.0	1920.
.631	110.6	.298	45.7	9.453	89.3	.051	66.7	163.400	104.2	1921.
.679	108.8	.325	49.8	7.427	70.1	.061	78.9	131.400	83.8	1922.
.652	104.5	.426	65.2	8.549	80.7	.070	90.9	148.200	94.5	1923.
.671	107.5	.501	76.7	9.049	85.5	.067	87.0	166.250	106.1	1924.
.694	111.2	.578	88.5	9.899	93.5	.080	103.6	156.750	100.0	1925.
.624	100.0	.653	100.0	10.589	100.0	.077	100.0	156.750	100.0	1926.
.567	90.8	.644	98.5	9.241	87.3	.066	85.6	156.750	100.0	1927.
										1926
.681	109.1	.623	95.4	11.040	104.3	.088	114.0	156.750	100.0	January.
.671	107.5	.636	97.4	11.040	104.3	.083	107.1	156.750	100.0	February.
.662	106.1	.644	98.5	10.817	102.1	.077	99.6	156.750	100.0	March.
.648	103.7	.634	97.1	10.592	100.0	.074	96.1	156.750	100.0	April.
.654	104.7	.627	95.9	10.150	95.9	.071	92.6	156.750	100.0	May.
.658	105.4	.607	92.9	10.150	95.9	.075	96.8	156.750	100.0	June.
.651	104.3	.630	96.5	10.407	98.3	.078	100.8	156.750	100.0	July.
.627	100.4	.653	100.0	10.610	100.2	.078	100.3	156.750	100.0	August.
.609	97.5	.693	106.0	10.610	100.2	.078	100.8	156.750	100.0	September.
.548	87.8	.704	107.8	10.610	100.2	.077	99.4	156.750	100.0	October.
.545	87.2	.707	108.2	10.610	100.2	.076	98.1	156.750	100.0	November.
.538	86.1	.683	104.5	10.437	98.6	.074	95.7	156.750	100.0	December.
										1927
.561	89.9	.665	101.8	10.053	94.9	.070	91.3	156.750	100.0	January.
.582	93.2	.688	105.2	9.944	93.9	.070	90.9	156.750	100.0	February.
.556	89.1	.693	106.0	9.944	93.9	.071	91.6	156.750	100.0	March.
.567	90.8	.682	104.4	9.466	89.4	.067	87.0	156.750	100.0	April.
.566	90.6	.674	103.1	8.793	83.0	.064	83.5	156.750	100.0	May.
.571	91.4	.673	103.0	8.793	83.0	.066	85.5	156.750	100.0	June.
.567	90.8	.639	97.8	8.793	83.0	.066	85.1	156.750	100.0	July.
.550	88.1	.645	98.6	9.015	85.1	.067	86.8	156.750	100.0	August.
.558	89.3	.615	94.1	9.023	85.2	.066	85.3	156.750	100.0	September.
.564	90.3	.588	90.0	9.023	85.2	.064	82.6	156.750	100.0	October.
.578	92.6	.577	88.3	9.023	85.2	.061	79.4	156.750	100.0	November.
.583	93.3	.585	89.5	9.023	85.2	.061	78.9	156.750	100.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued									
	(c) Agricultural implements, each, factory—Continued									
	Cultivator, No. 4, riding		Drill, grain, single disk, plain		Engine, 3-horse-power		Harrow			
							Peg tooth, No. 2		Spring tooth	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$21.850	49.5	$54.400	59.3	$79.050	104.0	$8.370	50.1	$11.620	52.7
1914	21.850	49.5	54.400	59.3	74.400	97.9	8.830	52.8	12.090	54.9
1915	21.850	49.5	54.400	59.3	74.400	97.9	8.370	50.1	11.620	52.7
1916	23.750	53.8	55.330	60.4	65.780	86.6	9.500	56.8	12.820	58.2
1917	31.820	72.0	68.400	74.6	85.500	112.5	12.820	76.7	18.290	83.0
1918	46.550	105.4	92.150	100.5	90.250	118.8	18.050	108.0	22.090	100.2
1919	46.550	105.4	92.150	100.5	79.800	105.0	18.050	108.0	22.090	100.2
1920	46.550	105.4	92.150	100.5	83.600	110.0	17.100	102.3	20.420	92.6
1921	46.550	105.4	94.050	102.6	91.200	120.0	17.430	104.2	20.610	93.5
1922	35.550	80.5	75.370	82.2	69.120	90.9	13.320	79.7	15.750	71.5
1923	41.370	93.7	87.640	95.6	83.030	109.3	15.630	93.5	19.090	86.6
1924	49.450	112.0	96.660	105.4	76.000	100.0	18.100	108.3	23.270	105.6
1925	45.120	102.2	91.670	100.0	76.000	100.0	17.190	102.8	22.040	100.0
1926	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
1927	42.030	95.2	90.720	99.0	76.000	100.0	15.670	93.7	19.120	86.8
1926										
January	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
February	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
March	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
April	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
May	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
June	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
July	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
August	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
September	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
October	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
November	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
December	44.170	100.0	91.670	100.0	76.000	100.0	16.720	100.0	22.040	100.0
1927										
January	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
February	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
March	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
April	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
May	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
June	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
July	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
August	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
September	42.270	95.7	90.720	99.0	76.000	100.0	15.670	93.7	19.470	88.3
October	41.320	93.5	90.720	99.0	76.000	100.0	15.670	93.7	18.050	81.9
November	41.320	93.5	90.720	99.0	76.000	100.0	15.670	93.7	18.050	81.9
December	41.320	93.5	90.720	99.0	76.000	100.0	15.670	93.7	18.050	81.9

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued										
(c) Agricultural implements, each, factory—Continued										
Haying				Corn				Plow, tractor, No. 5, Scotch Batt		Year or month
Loader, 6-foot, with fore carriage		Mower, 5-foot, regular lift		Picker, No. 3		Planter, 30-inch, open wheel				
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$44.640	52.4	$33.520	56.7	$225.000	69.2	$31.620	54.8	$87.400	83.6	1913.
49.290	57.8	34.450	58.3	225.000	69.2	31.620	54.8	87.400	83.6	1914.
49.290	57.8	34.450	58.3	225.000	69.2	31.150	54.0	87.400	83.6	1915.
60.350	59.1	36.310	61.4	240.000	73.8	33.720	58.4	91.200	87.3	1916.
62.230	73.0	44.400	75.1	300.000	92.3	42.750	74.1	118.750	113.6	1917.
83.600	98.1	61.750	104.4	375.000	115.4	55.570	96.3	173.370	165.9	1918.
83.600	98.1	61.750	104.4	375.000	115.4	55.570	96.3	173.370	165.9	1919.
78.850	92.5	58.900	99.6	375.000	115.4	55.570	96.3	174.560	167.0	1920.
78.140	91.7	62.460	105.6	337.500	103.8	54.860	95.1	164.350	157.3	1921.
62.550	73.4	50.400	85.2	287.000	88.3	47.020	81.5	125.770	120.4	1922.
76.470	89.7	56.050	94.8	287.000	88.3	54.860	95.1	117.800	112.7	1923.
89.540	105.0	63.890	108.0	325.000	100.0	60.560	104.9	117.800	112.7	1924.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	117.800	112.7	1925.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	1926.
84.310	98.9	59.140	100.0	318.750	98.1	57.710	100.0	104.500	100.0	1927.
										1926
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	January.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	February.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	March.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	April.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	May.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	June.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	July.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	August.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	September.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	October.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	November.
85.260	100.0	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	December.
										1927
84.310	98.9	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	January.
84.310	98.9	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	February.
84.310	98.9	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	March.
84.310	98.9	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	April.
84.310	98.9	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	May.
84.310	98.9	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	June.
84.310	98.9	59.140	100.0	325.000	100.0	57.710	100.0	104.500	100.0	July.
84.310	98.9	59.140	100.0	310.000	95.4	57.710	100.0	104.500	100.0	August.
84.310	98.9	59.140	100.0	310.000	95.4	57.710	100.0	104.500	100.0	September.
84.310	98.9	59.140	100.0	310.000	95.4	57.710	100.0	104.500	100.0	October.
84.310	98.9	59.140	100.0	310.000	95.4	57.710	100.0	104.500	100.0	November.
84.310	98.9	59.140	100.0	310.000	95.4	57.710	100.0	104.500	100.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued								
	(c) Agricultural implements, each, factory—Continued								
	Plow, walking					Rake			
	1-horse		2-horse			Self-dump, 10-foot		Side delivery and tedder	
	Average composite price	Relative price, 1926 equals 100	Series I, average composite price	Series II, average composite price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$4.148	57.0	$10.773	----------	63.8	$16.740	52.2	$45.650	58.2
1914	4.116	56.5	10.773	----------	63.8	17.670	55.1	46.580	59.4
1915	4.345	59.7	11.167	----------	66.1	17.670	55.1	44.720	57.1
1916	4.658	64.0	11.120	----------	65.8	18.050	56.3	46.550	59.4
1917	6,249	85.8	12.945	----------	76.7	24.220	75.5	60.800	77.6
1918	8.025	110.2	17.061	----------	101.0	35.150	109.6	74.100	94.6
1919	7,713	105.9	18.207	----------	107.9	35.150	109.6	74.100	94.6
1920	9.312	127.9	19.001	----------	112.5	33.250	103.7	71.730	91.5
1921	8,433	115.8	17.848	----------	105.7	32.770	102.2	71.010	90.6
1922	6.551	89.9	15.038	$16.026	89.0	24.750	77.2	60.300	76.9
1923	7.416	101.8	----------	16.819	99.6	28.020	87.4	70.300	89.7
1924	7.267	99.8	----------	17.313	107.6	33.960	105.9	82.650	105.5
1925	7.163	98.4	----------	16.458	102.3	32.060	100.0	78.370	100.0
1926	7.283	100.0	----------	16.095	100.0	32.060	100.0	78.370	100.0
1927	7.268	99.8	----------	15.862	98.5	30.400	94.0	77.420	98.8
1926									
January	7.239	99.4	----------	15.896	98.8	32.060	100.0	78.370	100.0
February	7.239	99.4	----------	15.896	98.8	32.060	100.0	78.370	100.0
March	7.239	99.4	----------	15.896	98.8	32.060	100.0	78.370	100.0
April	7.239	99.4	----------	15.896	98.8	32.060	100.0	78.370	100.0
May	7.239	99.4	----------	15.896	98.8	32.060	100.0	78.370	100.0
June	7.315	100.4	----------	15.896	98.8	32.060	100.0	78.370	100.0
July	7.315	100.4	----------	16.294	101.2	32.060	100.0	78.370	100.0
August	7.315	100.4	----------	16.294	101.2	32.060	100.0	78.370	100.0
September	7.315	100.4	----------	16.294	101.2	32.060	100.0	78.370	100.0
October	7.315	100.4	----------	16.294	101.2	32.060	100.0	78.370	100.0
November	7.315	100.4	----------	16.294	101.2	32.060	100.0	78.370	100.0
December	7.315	100.4	----------	16.294	101.2	32.060	100.0	78.370	100.0
1927									
January	7.315	100.4	----------	16.174	100.5	30.400	94.8	77.420	98.8
February	7.315	100.4	----------	16.174	100.5	30.400	94.8	77.420	98.8
March	7.315	100.4	----------	16.174	100.5	30.400	94.8	77.420	98.8
April	7.315	100.4	----------	16.174	100.5	30.400	94.8	77.420	98.8
May	7.315	100.4	----------	16.174	100.5	30.400	94.8	77.420	98.8
June	7.315	100.4	----------	16.174	100.5	30.400	94.8	77.420	98.8
July	7.258	99.7	----------	16.174	100.5	30.400	94.8	77.420	98.8
August	7.214	99.1	----------	15.699	97.5	30.400	94.8	77.420	98.8
September	7.214	99.1	----------	15.534	96.5	30.400	94.8	77.420	98.8
October	7.214	99.1	----------	15.296	95.0	30.400	94.8	77.420	98.8
November	7.214	99.1	----------	15.296	95.0	30.400	94.8	77.420	98.8
December	7.214	99.1	----------	15.296	95.0	30.400	94.8	77.420	98.8

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued										
(c) Agricultural implements, each, factory—Continued										
Separator, cream, No. 2		Sheller, corn, power, 2-hole, no elevator		Spreader, manure, No. 1		Tractor, 10-20 horsepower		Wagon, 2-horse standard		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$39.520	66.6	$14.650	55.1	$90.670	79.5	$1,162.500	117.0	$60.660	58.9	1913.
39.520	66.6	14.650	55.1	86.020	75.5	1,209.000	117.8	60.660	58.9	1914.
39.520	66.6	14.650	55.1	86.020	75.5	1,023.000	110.4	60.660	58.9	1915.
41.400	69.7	17.100	64.3	89.700	78.7	810.000	119.1	63.650	61.8	1916.
42.750	72.0	21.380	80.4	114.000	100.0	871.250	128.1	70.300	68.2	1917.
47.020	79.2	26.130	98.2	144.880	127.1	1,041.250	153.1	99.040	96.1	1918.
54.150	91.2	26.130	98.2	144.880	127.1	980.000	144.1	109.250	106.0	1919.
63.650	107.2	26.130	98.2	118.750	104.2	880.000	129.4	115.900	112.4	1920.
56.520	95.2	30.640	115.2	132.050	115.8	825.000	121.3	118.270	114.7	1921.
53.550	90.2	23.170	87.1	96.300	84.5	560.000	82.4	100.800	97.8	1922.
56.520	95.2	25.650	96.4	122.550	107.5	628.000	92.4	111.050	107.7	1923.
61.270	103.2	33.250	125.0	133.000	116.7	680.000	100.0	111.150	107.8	1924.
59.370	100.0	33.250	125.0	114.000	100.0	680.000	100.0	96.900	94.0	1925.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	1926.
61.250	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	1927.
										1926
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	January.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	February.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	March.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	April.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	May.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	June.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	July.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	August.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	September.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	October.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	November.
59.370	100.0	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	December.
										1927
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	January.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	February.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	March.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	April.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	May.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	June.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	July.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	August.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	September.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	October.
61.270	103.2	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	November.
61.040	102.8	26.600	100.0	114.000	100.0	680.000	100.0	103.070	100.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued							
	(*d*) Automobiles, passenger, each, factory							
	Buick		Cadillac		Chevrolet		Dodge	
	Average composite price	Relative price, 1926 equals 100	Average composite price	Relative price, 1926 equals 100	Average composite price	Relative price, 1926 equals 100	Average composite price	Relative price, 1926 equals 100
1913	$1,212.000	82.6	$2,246.429	60.2	$1,481.633	241.4	----------	----------
1914	1,212.000	82.6	2,405.357	64.5	1,101.087	179.4	$785.000	88.8
1915	1,252.313	85.3	2,636.786	70.7	818.636	133.4	791.600	89.5
1916	1,308.750	89.2	2,777.745	74.5	742.759	121.0	858.158	97.0
1917	1,308.750	89.2	3,326.047	89.2	771.129	125.7	1,035.167	117.0
1918	1,308.750	89.2	3,932.244	105.4	774.737	126.3	1,228.142	138.9
1919	1,575.156	107.3	4,056.082	108.7	1,115.932	181.9	1,464.833	165.6
1920	1,948,125	132.7	4,612.667	124.4	1,254.612	204.5	1,584.364	179.1
1921	1,821.240	124.1	4,676.438	125.3	1,229.427	200.3	1,455.833	164.6
1922	1,594.639	108.6	3,841.901	103.0	911.420	148.5	1,072.692	121.3
1923	1,610.625	109.7	3,758.428	100.7	655.909	106.9	1,074.042	121.4
1924	1,725.442	117.5	3,924.444	105.2	657.740	107.2	1,186.004	134.1
1925	1,624.962	110.7	3,876.071	103.9	670.798	109.3	1,113.814	125.9
1926	1,467.896	100.0	3,730.765	100.0	613.646	100.0	884.453	100.0
1927	1,491.651	101.6	3,670.714	98.4	612.710	99.8	884.200	100.0
1926								
January	1,448.125	98.7	3,876.071	103.9	616.250	100.4	881.667	99.7
February	1,448.125	98.7	3,876.071	103.9	616.250	100.4	881.667	99.7
March	1,448.125	98.7	3,876.071	103.9	616.250	100.4	881.364	99.6
April	1,448.125	98.7	3,876.071	103.9	616.250	100.4	881.364	99.6
May	1,448.125	98.7	3,876.071	103.9	616.250	100.4	881.364	99.6
June	1,448.125	98.7	3,876.071	103.9	616.250	100.4	881.364	99.6
July	1,448.125	98.7	3,876.071	103.9	616.250	100.4	887.273	100.3
August	1,492.500	101.7	3,563.236	95.5	610.000	99.4	887.273	100.3
September	1,492.500	101.7	3,563.236	95.5	610.000	99.4	887.273	100.3
October	1,492.500	101.7	3,563.236	95.5	610.000	99.4	887.273	100.3
November	1,492.500	101.7	3,563.236	95.5	610.000	99.4	887.273	100.3
December	1,492.500	101.7	3,563.236	95.5	610.000	99.4	887.273	100.3
1927								
January	1,492.500	101.7	3,563.236	95.5	601.875	98.1	890.000	100.6
February	1,492.500	101.7	3,563.236	95.5	601.875	98.1	890.000	100.6
March	1,492.500	101.7	3,563.236	95.5	601.875	98.1	890.000	100.6
April	1,492.500	101.7	3,563.236	95.5	601.875	98.1	890.000	100.6
May	1,492.500	101.7	3,563.236	95.5	627.500	102.3	890.000	100.6
June	1,492.500	101.7	3,563.236	95.5	627.500	102.3	890.000	100.6
July	1,492.500	101.7	3,563.236	95.5	627.500	102.3	883.696	99.9
August	1,490.313	101.5	3,563.236	95.5	610.556	99.5	877.917	99.3
September	1,490.313	101.5	3,836.818	102.8	610.556	99.5	877.917	99.3
October	1,490.313	101.5	3,836.818	102.8	610.556	99.5	877.917	99.3
November	1,490.313	101.5	3,836.818	102.8	610.556	99.5	877.917	99.3
December	1,490.313	101.5	3,836.818	102.8	610.556	99.3	877.917	99.3

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued									
(*d*) Automobiles, passenger, each, factory—Continued				(*e*) Other metal products					
				Sewing machines, each, factory					
Ford		Packard		Electric		Treadle			Year or month
Average composite price	Relative price, 1926 equals 100	Average composite price	Relative price, 1926 equals 100	Average composite price	Relative price, 1926 equals 100	Average composite price	Average composite price	Relative price, 1926 equals 100	
$624.306	151.3	$4,779.167	132.8	----------	----------	$28.133	----------	52.6	1913.
637.500	154.5	5,079.730	141.1	----------	----------	28.467	----------	53.2	1914.
623.583	151.1	4,473.525	124.3	----------	----------	29.467	----------	55.1	1915.
530.833	128.7	3,906.193	108.5	----------	----------	30.133	----------	56.3	1916.
497.750	120.6	4,440.611	123.4	----------	----------	31.822	----------	59.5	1917.
563.652	136.6	5,322.881	147.9	----------	----------	34.411	----------	64.3	1918.
662.500	160.6	4,290.073	119.2	----------	----------	38.489	----------	72.0	1919.
665.000	161.2	5,832.028	162.0	----------	----------	54.011	----------	101.0	1920.
511.458	124.0	5,239.583	145.6	----------	----------	53.067	----------	99.2	1921.
476.347	115.4	3,703.036	102.9	----------	----------	48.700	----------	91.1	1922.
447.410	108.4	3,571.296	99.2	$71.650	92.4	50.433	$46.300	94.3	1923.
397.576	96.4	3,724.048	103.5	73.840	95.2	----------	46.830	95.3	1924.
390.909	94.7	3,555.989	98.8	75.370	97.2	----------	47.610	96.9	1925.
412.608	100.0	3,589.046	100.0	77.550	100.0	----------	49.120	100.0	1926.
455.820	110.5	3,402.714	94.5	80.248	103.5	----------	50.177	102.1	1927.
									1926
390.909	94.7	3,559.419	98.9	77.550	100.0	----------	49.120	100.0	January.
390.909	94.7	3,559.419	98.9	77.550	100.0	----------	49.120	100.0	February.
390.909	94.7	3,584.709	99.6	77.550	100.0	----------	49.120	100.0	March.
390.909	94.7	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	April.
390.909	94.7	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	May.
421.955	102.3	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	June.
453.000	109.8	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	July.
453.000	109.8	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	August.
453.000	109.8	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	September.
453.000	109.8	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	October.
453.000	109.8	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	November.
453.000	109.8	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	December.
									1927
453.000	109.8	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	January.
453.000	109.8	3,610.000	100.3	77.550	100.0	----------	49.120	100.0	February.
453.000	109.8	3,547.188	98.5	77.550	100.0	----------	49.120	100.0	March.
453.000	109.8	3,547.188	98.5	77.550	100.0	----------	49.120	100.0	April.
453.000	109.8	3,547.188	98.5	77.550	100.0	----------	49.120	100.0	May.
453.000	109.8	3,547.188	98.5	82.075	105.8	----------	50.840	103.5	June.
453.000	109.8	3,263.421	90.7	82.075	105.8	----------	50.840	103.5	July.
453.000	109.8	3,263.421	90.7	82.075	105.8	----------	50.840	103.5	August.
453.000	109.8	3,263.421	90.7	82.250	106.1	----------	51.000	103.8	September.
453.000	109.8	3,263.421	90.7	82.250	106.1	----------	51.000	103.8	October.
453.000	109.8	3,263.421	90.7	82.250	106.1	----------	51.000	103.8	November.
481.667	116.7	3,263.421	90.7	82.250	106.1	----------	51.000	103.8	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Metals and metal products—Continued									
	(e) Other metal products—Continued									
	Stoves, cooking, each, factory									
	Coal					Gas				
	Average composite price	Average composite price	Average composite price	Average composite price	Relative price, 1926 equals 100	Average composite price	Average composite price	Average composite price	Average composite price	Relative price, 1926 equals 100
1913	$27.685				52.1	$24.990				65.7
1914	27.685				52.1	24.990				65.7
1915	27.685				52.1	24.868				65.4
1916	29.482				55.4	23.520	$23.349			61.9
1917	35.933	$42.581			67.6		24.235			64.2
1918		48.621			77.2		33.052			87.5
1919		54.139			86.0		36.828	$51.218		97.6
1920		67.717			107.6			60.414		115.2
1921		68.001	$74.605		108.0			57.610	$69.033	109.8
1922			72.387	$66.463	105.7				64.4[illegible]	102.4
1923				71.490	113.7				65.469	104.0
1924				67.581	107.5				63.918	101.6
1925				66.111	105.2				62.773	99.8
1926				62.869	100.0				62.924	100.0
1927				61.616	98.0				63.409	100.8
1926										
January				65.784	104.6				62.924	100.0
February				65.784	104.6				62.924	100.0
March				63.661	101.3				62.924	100.0
April				63.661	101.3				62.924	100.0
May				61.943	98.5				62.924	100.0
June				61.943	98.5				62.924	100.0
July				61.943	98.5				62.924	100.0
August				61.943	98.5				62.924	100.0
September				61.943	98.5				62.924	100.0
October				61.943	98.5				62.924	100.0
November				61.943	98.5				62.924	100.0
December				61.943	98.5				62.924	100.0
1927										
January				61.616	98.0				63.409	100.8
February				61.616	98.0				63.409	100.8
March				61.616	98.0				63.409	100.8
April				61.616	98.0				63.409	100.8
May				61.616	98.0				63.409	100.8
June				61.616	98.0				63.409	100.8
July				61.616	98.0				63.409	100.8
August				61.616	98.0				63.409	100.8
September				61.616	98.0				63.409	100.8
October				61.616	98.0				63.409	100.8
November				61.616	98.0				63.409	100.8
December				61.616	98.0				63.409	100.8

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of commodities, 1913 to 1927—Continued

Metals and metal products—Continued			Building materials						Year or month
(e) Other metal products—Continued			(a) Lumber						
Stoves, cooking, each, factory—Continued			Cypress, shop, 4/4, 1,000 feet, St. Louis		Douglas fir, 1,000 feet, mill				
Oil					No. 1 common sheathing		No. 2 and better, drop siding		
Average composite price	Average composite price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$35.000	----------	44.1	$30.308	62.2	$9.208	55.9	$17.333	51.8	1913.
35.000	----------	44.1	28.356	58.2	7.917	48.0	14.292	42.7	1914.
35.000	----------	44.1	28.154	57.8	7.875	47.8	14.292	42.7	1915.
39.000	$30.585	49.1	29.972	61.5	10.375	62.9	18.583	55.5	1916.
----------	34.459	55.3	35.208	72.2	15.875	96.3	23.917	71.5	1917.
----------	39.987	64.2	40.454	83.0	18.250	110.7	28.000	83.7	1918.
----------	42.040	67.5	42.988	88.2	25.417	154.2	39.667	118.5	1919.
----------	48.505	77.9	77.095	158.1	29.917	181.5	54.750	163.6	1920.
----------	45.168	72.5	57.373	117.7	11.833	71.8	24.000	71.7	1921.
----------	48.300	77.6	44.510	91.3	15.250	92.5	36.250	108.3	1922.
----------	63.700	102.3	48.750	100.0	19.417	117.8	40.917	122.3	1923.
----------	63.700	102.3	48.750	100.0	17.250	104.7	31.167	93.1	1924.
----------	62.510	100.4	48.750	100.0	17.250	104.7	34.917	104.3	1925.
----------	62.274	100.0	48.750	100.0	16.483	100.0	33.468	100.0	1926.
----------	61.565	98.9	43.315	88.9	16.285	98.8	29.592	88.4	1927.
									1926
----------	62.510	100.4	48.750	100.0	15.500	94.0	35.000	104.6	January.
----------	62.510	100.4	48.750	100.0	16.000	97.1	35.000	104.6	February.
----------	62.510	100.4	48.750	100.0	16.500	100.1	35.000	104.6	March.
----------	62.510	100.4	48.750	100.0	16.500	100.1	35.000	104.6	April.
----------	62.510	100.4	48.750	100.0	16.500	100.1	35.000	104.6	May.
----------	62.510	100.4	48.750	100.0	16.500	100.1	34.000	101.6	June.
----------	62.510	100.4	48.750	100.0	16.970	103.0	33.220	99.3	July.
----------	62.510	100.4	48.750	100.0	16.550	100.4	32.810	98.0	August.
----------	62.510	100.4	48.750	100.0	16.490	100.0	32.560	97.3	September.
----------	61.565	98.9	48.750	100.0	17.160	104.1	32.110	95.9	October.
----------	61.565	98.9	48.750	100.0	16.230	98.5	31.150	93.1	November.
----------	61.565	98.9	48.750	100.0	16.890	102.5	30.770	91.9	December.
									1927
----------	61.565	98.9	43.750	89.7	16.430	99.7	29.700	88.7	January.
----------	61.565	98.9	43.750	89.7	17.190	104.3	29.390	87.8	February.
----------	61.565	98.9	43.750	89.7	16.800	101.9	29.740	88.9	March.
----------	61.565	98.9	43.750	89.7	17.240	104.6	30.030	89.7	April.
----------	61.565	98.9	43.750	89.7	16.560	100.5	30.510	91.2	May.
----------	61.565	98.9	43.750	89.7	16.340	99.1	30.080	89.9	June.
----------	61.565	98.9	43.750	89.7	16.510	100.2	29.990	89.6	July.
----------	61.565	98.9	43.750	89.7	16.510	100.2	29.970	89.5	August.
----------	61.565	98.9	43.750	89.7	16.390	99.4	30.230	90.3	September.
----------	61.565	98.9	43.750	89.7	15.170	92.0	29.560	88.3	October.
----------	61.565	98.9	38.750	79.5	15.480	93.9	28.400	84.9	November.
----------	61.565	98.9	38.750	79.5	14.800	89.8	27.500	82.2	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued									
	(*a*) Lumber—Continued									
	Douglas fir, surfaced, 1,000 feet, mill—Continued									
	No. 1 common, boards		1 by 8 B and and better, boards		No. 2 dimension		Flooring, V. G., 1 by 4, B and better		Small timbers, No. 1 common	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913										
1914										
1915										
1916										
1917										
1918										
1919										
1920										
1921	$17.307	88.8	$38.160	78.5	$12.267	70.2	$46.953	120.6	$15.992	81.7
1922	19.351	99.3	47.287	97.3	16.153	92.5	47.241	121.3	18.331	93.8
1923	26.372	135.3	50.887	104.7	21.989	125.9	51.574	132.5	25.025	128.1
1924	21.150	108.5	43.013	88.5	18.534	106.1	45.332	116.4	20.909	107.0
1925	18.856	96.8	50.404	103.7	17.413	99.7	42.179	108.3	19.596	100.3
1926	19.488	100.0	48.618	100.0	17.470	100.0	38.934	100.0	19.535	100.0
1927	19.434	99.7	43.326	89.1	18.186	104.1	35.653	91.6	19.241	98.5
1926										
January	18.300	93.9	49.030	100.8	16.700	95.6	40.230	103.3	19.320	98.9
February	19.530	100.2	51.820	106.6	17.100	97.9	40.090	103.0	19.140	98.0
March	18.930	97.1	53.130	109.3	17.180	98.3	40.200	103.2	19.730	101.0
April	18.980	97.4	52.230	107.4	17.130	98.1	40.200	103.2	19.210	98.3
May	18.740	96.2	49.740	102.3	17.100	97.9	39.460	101.3	19.700	100.8
June	20.860	107.0	50.970	104.8	17.000	97.3	39.470	101.4	20.110	102.9
July	19.800	101.6	49.240	101.3	18.090	103.5	39.270	100.9	19.870	101.7
August	20.690	106.2	47.410	97.5	17.810	101.9	38.500	98.9	19.910	101.9
September	19.620	100.7	42.930	88.3	18.060	103.4	38.230	98.2	19.490	99.8
October	19.290	99.0	46.030	94.7	18.100	103.6	37.910	97.4	19.460	99.6
November	19.380	99.4	46.590	95.8	17.880	102.3	37.410	96.1	19.460	99.6
December	19.730	101.2	44.300	91.1	17.490	100.1	36.240	93.1	19.020	97.4
1927										
January	19.990	102.6	45.370	93.3	17.730	101.5	36.060	92.6	18.980	97.2
February	19.240	98.7	44.440	91.4	17.930	102.6	35.920	92.3	19.420	99.4
March	19.610	100.6	44.350	91.2	18.340	105.0	35.990	92.4	19.640	100.5
April	19.500	100.1	44.270	91.1	18.460	105.7	35.810	92.0	19.660	100.6
May	19.580	100.5	44.340	91.2	18.830	107.8	35.690	91.7	19.610	100.4
June	19.620	100.7	45.240	93.0	18.640	106.7	35.770	91.9	19.640	100.5
July	19.870	102.0	44.440	91.4	18.520	106.0	35.880	92.2	19.530	100.0
August	19.990	102.6	42.770	88.0	18.490	105.8	35.830	92.0	19.410	99.4
September	19.980	102.5	43.080	88.6	18.310	104.8	35.830	92.0	19.280	98.7
October	18.970	97.3	43.000	88.4	18.060	103.4	35.470	91.1	18.850	96.5
November	18.490	94.9	37.080	76.3	17.590	100.7	35.080	90.1	18.530	94.9
December	18.370	94.3	41.530	85.4	17.330	99.2	34.500	88.6	18.340	93.9

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of commodities, 1913 to 1927—Continued

Building materials—Continued										
(*a*) Lumber—Continued										
Gum, plain, sap, F. A. S. 4/4, 1,000 feet			Hemlock, 1,000 feet							Year or month
			Northern, No. 1 piece stuff					Pennsylvania, base price, New York		
Mill	St. Louis		2 by 4 by 16			2 by 4 by 12				
Average price	Average price	Relative price, 1926 equals 100	Mill, average price	Chicago, average price	Relative price, 1926 equals 100	Chicago, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$18.525	----------	37.4	$19.700	----------	61.8	----------	----------	$24.227	59.1	1913.
16.875	----------	34.0	18.138	----------	56.9	----------	----------	24.396	59.5	1914.
16.625	----------	33.5	17.263	----------	54.2	----------	----------	21.591	52.7	1915.
20.368	----------	41.1	20.275	----------	63.7	----------	----------	23.542	57.4	1916.
27.132	----------	54.7	26.494	----------	83.2	----------	----------	27.708	67.6	1917.
32.258	$36.012	65.1	29.525	$31.611	92.7	----------	----------	33.929	82.8	1918.
----------	50.953	92.1	----------	38.962	114.2	$37.154	113.4	39.750	97.0	1919.
----------	82.164	148.5	----------	52.467	153.8	50.769	155.0	56.667	138.2	1920.
----------	44.423	80.3	----------	33.990	99.6	32.375	98.9	40.896	99.7	1921.
----------	46.115	83.3	----------	35.240	103.3	33.115	101.1	37.250	90.9	1922.
----------	53.192	96.1	----------	38.539	113.0	37.539	114.6	39.979	97.5	1923.
----------	55.028	99.4	----------	36.443	106.8	35.859	109.5	40.491	98.8	1924.
----------	51.692	93.4	----------	35.077	102.8	34.974	106.8	40.603	99.0	1925.
----------	55.346	100.0	----------	34.115	100.0	32.750	100.0	41.000	100.0	1926.
----------	58.761	106.2	----------	33.750	98.9	32.864	100.3	39.500	96.3	1927.
										1926
----------	58.000	104.8	----------	34.500	101.1	33.500	102.3	41.000	100.0	January.
----------	57.000	103.0	----------	34.500	101.1	33.500	102.3	41.000	100.0	February.
----------	55.167	99.7	----------	34.333	100.6	33.333	101.8	41.000	100.0	March.
----------	53.500	96.7	----------	34.000	99.7	32.500	99.2	41.000	100.0	April.
----------	53.500	96.7	----------	34.000	99.7	32.500	99.2	41.000	100.0	May.
----------	53.500	96.7	----------	34.000	99.7	32.500	99.2	41.000	100.0	June.
----------	53.000	95.8	----------	34.000	99.7	32.500	99.2	41.000	100.0	July.
----------	54.500	98.5	----------	34.000	99.7	32.500	99.2	41.000	100.0	August.
----------	55.500	100.3	----------	34.000	99.7	32.500	99.2	41.000	100.0	September.
----------	55.500	100.3	----------	34.000	99.7	32.500	99.2	41.000	100.0	October.
----------	57.500	103.9	----------	34.000	99.7	32.500	99.2	41.000	100.0	November.
----------	57.500	103.9	----------	34.000	99.7	32.500	99.2	41.000	100.0	December.
										1927
----------	57.500	103.9	----------	34.000	99.7	32.500	99.2	41.000	100.0	January.
----------	56.500	102.1	----------	34.000	99.7	32.500	99.2	41.000	100.0	February.
----------	57.500	103.9	----------	34.000	99.7	32.500	99.2	41.000	100.0	March.
----------	58.750	106.1	----------	34.000	99.7	32.500	99.2	41.000	100.0	April.
----------	62.750	113.4	----------	34.000	99.7	32.500	99.2	41.000	100.0	May.
----------	66.000	119.2	----------	34.000	99.7	32.500	99.2	41.000	100.0	June.
----------	62.000	112.0	----------	34.000	99.7	32.500	99.2	41.000	100.0	July.
----------	59.667	107.8	----------	34.000	99.7	32.500	99.2	41.000	100.0	August.
----------	55.000	99.4	----------	35.000	102.6	34.500	105.3	40.000	97.6	September.
----------	56.000	101.2	----------	37.750	110.7	34.500	105.3	38.000	92.7	October.
----------	54.000	97.6	----------	36.000	105.5	34.500	105.3	37.000	90.2	November.
----------	53.000	95.8	----------	34.000	99.7	34.500	105.3	36.250	88.4	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued									
	(a) Lumber—Continued									
	Maple, 4/4, 1,000 feet					Oak, plain, white, 4/4, 1,000 feet				
	Hard, No. 1, common			Hard and soft, F. A. S., New York		No. 1, common			F. A. S., mixed, New York	
	Mill, average price	Chicago, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Mill, average price	Cincinnati, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$25.000		54.1	$38.364	37.4	$31.839		56.1	$60.591	50.5
1914	25.000		54.1	38.500	37.6	28.472		50.2	60.042	50.0
1915	24.250		52.5	38.500	37.6	27.197		47.9	57.682	48.1
1916	26.583		57.6	40.583	39.6	29.257		51.5	61.333	51.1
1917	32.750		70.9	49.708	48.5	34.026		59.9	66.292	55.2
1918	30.500	$36.769	66.0	60.125	58.7	39.565	$45.986	69.7	75.625	63.0
1919		46.375	83.3	68.667	67.0		67.240	101.8	102.125	85.1
1920		100.896	181.2	143.750	140.2		129.559	196.2	204.667	170.6
1921		55.000	98.8	100.625	98.2		59.078	89.5	128.417	107.0
1922		52.962	95.1	88.375	86.2		67.346	102.0	130.208	108.5
1923		72.365	130.0	105.833	103.3		71.558	108.4	135.625	113.0
1924		66.783	120.0	109.167	106.5		63.906	96.8	120.500	100.4
1925		61.667	110.8	107.083	104.5		63.135	95.6	119.750	99.8
1926		55.673	100.0	102.500	100.0		66.019	100.0	120.000	100.0
1927		52.327	94.0	91.417	89.2		63.635	96.4	117.500	97.9
1926										
January		57.750	103.7	105.000	102.4		65.000	98.5	123.000	102.5
February		58.000	104.2	105.000	102.4		65.000	98.5	121.000	100.8
March		57.000	102.4	105.000	102.4		65.000	98.5	121.000	100.8
April		57.000	102.4	105.000	102.4		65.000	98.5	121.000	100.8
May		57.000	102.4	105.000	102.4		65.000	98.5	121.000	100.8
June		57.000	102.4	105.000	102.4		66.200	100.3	119.000	99.2
July		55.000	98.8	105.000	102.4		67.000	101.5	119.000	99.2
August		55.000	98.8	100.000	97.6		66.000	100.0	119.000	99.2
September		54.000	97.0	100.000	97.6		67.000	101.5	119.000	99.2
October		53.500	96.1	100.000	97.6		67.000	101.5	119.000	99.2
November		53.500	96.1	97.500	95.1		67.000	101.5	119.000	99.2
December		53.500	96.1	97.500	95.1		67.000	101.5	119.000	99.2
1927										
January		53.500	96.1	97.500	95.1		63.000	95.4	119.000	99.2
February		53.500	96.1	97.500	95.1		63.000	95.4	119.000	99.2
March		53.500	96.1	95.000	92.7		63.000	95.4	119.000	99.2
April		51.500	92.5	93.500	91.2		65.000	98.5	119.000	99.2
May		51.500	92.5	93.500	91.2		67.000	101.5	119.000	99.2
June		51.500	92.5	92.500	90.2		67.000	101.5	120.000	100.0
July		51.500	92.5	90.000	87.8		65.000	98.5	120.000	100.0
August		51.500	92.5	90.000	87.8		63.000	95.4	115.000	95.8
September		51.500	92.5	90.000	87.8		63.000	95.4	115.000	95.8
October		50.750	91.2	82.500	80.5		62.000	93.9	115.000	95.8
November		52.750	94.7	82.500	80.5		62.000	93.9	115.000	95.8
December		55.000	98.8	92.500	90.2		60.500	91.6	115.000	95.8

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of commodities, 1913 to 1927—Continued

Building materials—Continued								
(*a*) Lumber—Continued								
Oak, quartered, white, 4/4, F. A. S., 1,000 feet				Pine, white, No. 2 barn, 1,000 feet				Year or month
New York		St. Louis		1 by 8, Buffalo		1 by 10, New York		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equal 100	
$88.318	54.6	----------	----------	----------	----------	$36.864	63.0	1913.
88.333	54.6	----------	----------	----------	----------	37.500	64.1	1914.
86.500	53.5	----------	----------	----------	----------	37.500	64.1	1915.
86.500	53.5	----------	----------	----------	----------	37.500	64.1	1916.
90.000	55.7	----------	----------	----------	----------	49.125	84.0	1917.
104.271	64.5	----------	----------	$47.901	95.7	60.417	103.3	1918.
156.875	97.0	$154.206	120.0	54.226	108.4	63.792	109.0	1919.
296.250	183.2	256.000	199.1	81.077	162.0	89.779	153.5	1920.
165.167	102.2	134.087	104.3	71.904	143.7	81.236	138.9	1921.
164.542	101.8	133.269	103.7	63.346	126.6	71.500	122.2	1922.
164.042	101.5	139.154	108.2	67.923	135.7	76.058	130.0	1923.
164.667	101.9	129.198	100.5	58.717	117.3	66.057	112.9	1924.
168.083	104.0	123.115	95.8	53.231	106.4	62.346	106.6	1925.
161.667	100.0	128.558	100.0	50.039	100.0	58.500	100.0	1926.
157.583	97.5	127.130	98.9	46.231	92.4	57.574	98.4	1927.
								1926
169.000	104.5	131.000	101.9	53.000	105.9	58.500	100.0	January.
166.000	102.7	131.000	101.9	52.000	103.9	58.500	100.0	February.
164.000	101.4	130.333	101.4	50.000	99.9	58.500	100.0	March.
164.000	101.4	130.000	101.1	50.000	99.9	58.500	100.0	April.
164.000	101.4	127.500	99.2	50.000	99.9	58.500	100.0	May.
159.000	98.4	127.500	99.2	50.000	99.9	58.500	100.0	June.
159.000	98.4	127.500	99.2	50.000	99.9	58.500	100.0	July.
159.000	98.4	127.500	99.2	50.000	99.9	58.500	100.0	August.
159.000	98.4	127.500	99.2	50.000	99.9	58.500	100.0	September.
159.000	98.4	127.500	99.2	50.000	99.9	58.500	100.0	October.
159.000	98.4	127.500	99.2	48.000	95.9	58.500	100.0	November.
159.000	98.4	127.500	99.2	48.000	95.9	58.500	100.0	December.
								1927
159.000	98.4	127.500	99.2	48.000	95.9	58.500	100.0	January.
159.000	98.4	127.500	99.2	48.000	95.9	58.500	100.0	February.
159.000	98.4	127.500	99.2	47.000	93.9	58.500	100.0	March.
159.000	98.4	127.500	99.2	47.000	93.9	58.500	100.0	April.
159.000	98.4	130.000	101.1	47.000	93.9	58.500	100.0	May.
159.000	98.4	130.000	101.1	47.000	93.9	58.500	100.0	June.
159.000	98.4	127.500	99.2	47.000	93.9	58.500	100.0	July.
159.000	98.4	127.500	99.2	46.000	91.9	58.500	100.0	August.
154.000	95.3	127.500	99.2	45.000	89.9	57.750	98.7	September.
154.000	95.3	122.500	95.3	45.000	89.9	56.875	97.2	October.
154.000	95.3	122.500	95.3	44.000	87.9	56.500	96.6	November.
157.000	97.1	119.000	92.6	44.000	87.9	55.000	94.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued									
	(a) Lumber—Continued									
	Pine, yellow, 1,000 feet									
	Boards, No. 2 common, 1 by 8, mills		Dimensions, No. 2, 2 by 4 by 16, mills		Flooring					
					1 by 3, B, E. G. sap, mills		1 by 3, B and better, heart rift, New York		1 by 4, B and better, F. G. sap, mills	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$12.735	57.1					$44.591	46.3	$23.036	51.1
1914	11.219	50.3					42.750	44.4	21.372	47.4
1915	11.852	53.1					39.591	41.1	20.286	45.0
1916	14.622	65.5					39.375	40.9	22.641	50.2
1917	21.477	96.3					50.909	52.9	30.931	68.6
1918	26.002	116.5					60.750	63.1	33.763	74.8
1919	32.116	143.9					78.833	81.9	55.008	121.9
1920	37.197	166.7					145.417	151.1	74.530	165.2
1921	16.747	75.1					93.708	97.4	35.901	79.6
1922	21.607	96.8	$22.001	98.8	$72.822	97.0	94.583	98.3	45.463	100.8
1923	23.619	105.9	23.915	107.3	83.695	111.5	105.688	109.8	47.699	105.7
1924	22.680	101.6	21.777	97.7	77.452	103.2	99.229	103.1	41.874	92.8
1925	22.652	101.5	23.034	103.4	78.268	104.3	106.250	110.4	46.493	103.1
1926	22.313	100.0	22.279	100.0	75.052	100.0	96.250	100.0	45.109	100.0
1927	20.706	92.8	20.253	90.9	62.830	83.7	88.333	91.8	38.481	85.3
1926										
January	23.490	105.3	24.700	110.9	78.850	105.1	110.000	114.3	49.430	109.6
February	23.810	106.7	23.720	106.5	80.270	107.0	110.000	114.3	49.840	110.5
March	22.710	101.8	23.030	103.4	78.860	105.1	100.000	103.9	47.960	106.3
April	22.340	100.1	21.720	97.5	77.250	102.9	97.000	100.8	46.880	103.9
May	22.150	99.3	23.320	104.7	77.160	102.8	96.000	99.7	45.760	101.4
June	22.110	99.1	21.920	98.4	74.290	99.0	96.000	99.7	44.630	98.9
July	21.310	95.5	21.770	97.7	73.240	97.6	93.000	96.6	43.170	95.7
August	22.030	98.7	21.670	97.3	74.100	98.7	93.000	96.6	42.890	95.1
September	22.630	101.4	22.450	100.8	74.690	99.5	93.000	96.6	42.880	95.1
October	21.900	98.2	21.680	97.3	71.410	95.1	89.000	92.5	43.540	96.5
November	21.970	98.5	20.660	92.7	69.680	92.8	89.000	92.5	43.020	95.4
December	21.300	95.5	20.710	93.0	70.820	94.4	89.000	92.5	41.310	91.6
1927										
January	21.560	96.6	19.740	88.6	71.850	95.7	89.000	92.5	40.810	90.5
February	20.950	93.9	20.440	91.7	67.850	90.4	89.000	92.5	40.040	88.8
March	21.180	94.9	20.920	93.9	64.490	85.9	89.000	92.5	39.660	87.9
April	21.120	94.7	22.860	102.6	63.980	85.2	89.000	92.5	39.560	87.7
May	20.920	93.8	20.820	93.5	63.680	84.8	88.000	91.4	39.320	87.2
June	20.780	93.1	20.840	93.5	60.320	80.4	88.000	91.4	38.960	86.4
July	20.490	91.8	20.480	91.9	61.650	82.1	88.000	91.4	38.310	84.9
August	20.180	90.4	19.990	89.7	60.950	81.2	88.000	91.4	37.680	83.5
September	20.560	92.1	19.650	88.2	61.060	81.4	88.000	91.4	37.490	83.1
October	20.760	93.0	19.560	87.8	59.790	79.7	88.000	91.4	37.980	84.2
November	20.220	90.6	19.130	85.9	59.510	79.3	88.000	91.4	36.420	80.7
Decemebr	19.750	88.5	18.610	83.5	58.830	78.4	88.000	91.4	35.540	78.8

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Building materials—Continued									
(*a*) Lumber—Continued									
Pine, yellow, 1,000 feet—Continued									
Flooring—Con.									Year or month
1 by 4, F. G. sap, No. 2, Common, mills		Shiplap, 1 by 8, No. 2, mills		Siding, No. 2 and better, 4/4 edge, under 12 inches			Timbers, dressed, 8 inches and under, 20 feet and under, mills		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	New York, average price	Norfolk, Va., average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
----------	----------	----------	----------	$32.136	----------	44.3	$14.634	52.6	1913.
----------	----------	----------	----------	29.625	----------	40.9	12.875	46.3	1914.
----------	----------	----------	----------	28.182	----------	38.9	12.908	46.4	1915.
----------	----------	----------	----------	31.818	$26.917	50.8	15.768	56.6	1916.
----------	----------	----------	----------	----------	36.208	68.4	20.941	75.2	1917.
----------	----------	$26.600	119.7	----------	42.625	80.5	25.703	92.3	1918.
----------	----------	32.660	146.9	----------	54.333	102.6	30.054	108.0	1919.
----------	----------	38.105	171.4	----------	96.250	181.7	40.923	147.0	1920.
----------	----------	17.041	76.7	----------	49.583	93.6	21.330	76.6	1921.
$17.906	93.3	21.533	96.9	----------	55.458	104.7	24.118	86.6	1922.
21.693	113.1	24.163	108.7	----------	61.417	116.0	29.923	107.5	1923.
18.713	97.6	22.758	102.4	----------	53.583	101.2	25.800	92.7	1924.
19.764	103.0	22.643	101.9	----------	54.042	102.0	26.519	95.3	1925.
19.183	100.0	22.229	100.0	----------	52.958	100.0	27.835	100.0	1926.
18.132	94.5	20.652	92.9	----------	48.458	91.5	25.438	91.4	1927.
									1926
20.740	108.1	23.180	104.3	----------	55.000	103.9	28.280	101.6	January.
20.460	106.7	23.020	103.6	----------	55.000	103.9	27.740	99.7	February.
20.540	107.1	22.640	101.8	----------	54.000	102.0	28.650	102.9	March.
19.080	99.5	22.160	99.7	----------	53.500	101.0	27.720	99.6	April.
19.240	100.3	22.200	99.9	----------	53.500	101.0	27.100	97.4	May.
18.550	96.7	22.180	99.8	----------	53.500	101.0	27.010	97.0	June.
18.450	96.2	21.920	98.6	----------	53.000	100.1	26.730	96.0	July.
18.140	94.6	22.060	99.2	----------	52.000	98.2	(1)	----------	August.
18.650	97.2	22.170	99.7	----------	52.000	98.2	27.500	98.8	September.
18.930	98.7	22.100	99.4	----------	52.000	98.2	26.620	95.6	October.
18.610	97.0	21.850	98.3	----------	51.000	96.3	31.000	111.4	November.
18.810	98.1	21.270	95.7	----------	51.000	96.3	(1)	----------	December.
									1927
18.570	96.8	20.940	94.2	----------	51.000	96.3	(1)	----------	January.
18.230	95.0	20.800	93.6	----------	50.000	94.4	(1)	----------	February.
18.390	95.9	21.130	95.1	----------	50.000	94.4	(1)	----------	March.
17.990	93.8	21.140	95.1	----------	49.500	93.5	27.000	97.0	April.
18.040	94.0	21.120	95.0	----------	49.000	92.5	(1)	----------	May.
18.230	95.0	21.230	95.5	----------	49.000	92.5	26.420	94.9	June.
17.890	93.3	20.650	92.9	----------	49.000	92.5	26.500	95.2	July.
17.760	92.6	20.180	90.8	----------	48.000	90.6	25.370	91.1	August.
17.870	93.2	20.320	91.4	----------	47.000	88.8	24.000	86.2	September.
18.260	95.2	20.740	93.3	----------	46.500	87.8	24.740	88.9	October.
18.100	94.4	20.180	90.8	----------	46.500	87.8	(1)	----------	November.
18.250	95.1	19.390	87.2	----------	46.000	86.9	24.980	89.7	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued								
	(a) Lumber—Continued								
	Poplar, 4/4, 1,000 feet					Spruce, eastern, random cargoes, 1,000 feet, Boston			
	No. 1, common			Yellow, rough, F. A. S., New York		2 by 3 and 4		2 by 8	
	Mills, average price	Cincinnati, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$29.833		59.6	$61.727	50.3	$21.678	65.7		
1914	29.542		59.1	60.667	49.4	20.947	63.4		
1915	28.167		56.3	58.909	48.0	20.610	62.4		
1916	29.417		58.8	60.292	49.1	22.009	66.7		
1917	35.750		71.4	63.458	51.7	29.901	90.6		
1918	47.583	$52.673	95.1	84.708	69.0	34.776	105.3		
1919		62.202	112.3	110.000	89.6	41.900	126.9		
1920		105.147	189.8	195.636	159.4	49.700	150.5		
1921		58.578	105.7	131.667	107.3	34.827	105.5		
1922		59.471	107.3	133.875	109.1	32.664	98.9		
1923		69.327	125.1	135.417	110.3	37.899	114.8		
1924		63.472	114.6	125.542	102.3	35.410	107.3	$40.453	109.7
1925		55.692	100.5	123.125	100.3	33.962	102.9	38.106	103.3
1926		55.404	100.0	122.750	100.0	33.014	100.0	36.875	100.0
1927		53.173	96.0	121.604	99.1	32.659	98.9	36.236	98.3
1926									
January		57.000	102.9	124.500	101.4	33.625	101.9	37.500	101.7
February		57.000	102.9	124.500	101.4	33.500	101.5	37.500	101.7
March		56.000	101.1	124.500	101.4	33.250	100.7	37.250	101.0
April		55.000	99.3	124.500	101.4	33.250	100.7	37.250	101.0
May		55.000	99.3	124.500	101.4	33.250	100.7	37.250	101.0
June		55.000	99.3	121.500	99.0	33.063	100.1	37.000	100.3
July		55.000	99.3	121.500	99.0	33.000	100.0	37.000	100.3
August		55.000	99.3	121.500	99.0	33.000	100.0	36.500	99.0
September		55.000	99.3	121.500	99.0	32.875	99.6	36.500	99.0
October		55.000	99.3	121.500	99.0	32.625	98.8	36.313	98.5
November		55.000	99.3	121.500	99.0	32.500	98.4	36.250	98.3
December		55.000	99.3	121.500	99.0	32.250	97.7	36.250	98.3
1927									
January		55.000	99.3	121.500	99.0	32.500	98.4	35.600	96.5
February		55.000	99.3	121.500	99.0	32.250	97.7	36.000	97.6
March		55.000	99.3	121.500	99.0	32.250	97.7	36.500	99.0
April		55.000	99.3	121.500	99.0	32.438	98.3	36.500	99.0
May		55.000	99.3	121.500	99.0	33.250	100.7	36.450	98.8
June		55.000	99.3	121.250	98.8	33.250	100.7	36.500	99.0
July		53.000	95.7	121.250	98.8	32.750	99.2	36.250	98.3
August		53.000	95.7	121.250	98.8	32.500	98.4	36.050	97.8
September		52.000	93.9	122.000	99.4	32.250	97.7	36.000	97.6
October		50.000	90.2	122.000	99.4	32.500	98.4	36.000	97.6
November		50.000	90.2	122.000	99.4	32.938	99.8	36.000	97.6
December		50.000	90.2	122.000	99.4	33.000	100.0	37.188	100.8

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of commodities, 1913 to 1927—Continued

Building materials—Continued										
(a) Lumber—Continued										
Lath, No. 1, 4 feet, 1,000						Shingles, 16 inches long, 1,000, mills				Year or month
Douglas fir, Chicago		Spruce, New York		Yellow pine, mills		Cypress		Red cedar		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
----------	--------	$4.284	53.9	----------	--------	$3.542	60.8	$1.967	72.2	1913.
----------	--------	3.904	49.1	----------	--------	3.329	57.2	1.713	62.9	1914.
----------	--------	3.839	48.3	----------	--------	3.067	52.6	1.664	61.1	1915.
----------	--------	4.221	53.1	----------	--------	3.446	59.2	1.910	70.1	1916.
----------	--------	4.938	62.1	----------	--------	4.054	69.6	2.818	103.4	1917.
----------	--------	5.000	62.9	$3.548	71.5	5.425	93.1	2.794	102.6	1918.
----------	--------	6.448	81.1	5.828	117.5	6.039	103.7	4.488	164.8	1919.
$10.707	141.1	14.354	180.6	8.988	181.2	8.067	138.5	4.723	173.4	1920.
7.660	100.9	8.844	111.3	4.131	83.3	6.524	112.0	2.672	98.1	1921.
8.747	115.3	8.719	109.7	4.980	100.4	5.438	93.3	3.298	121.1	1922.
8.546	112.6	8.948	112.6	4.997	100.8	5.983	102.7	2.903	106.6	1923.
7.648	100.8	8.619	108.5	3.877	78.2	6.000	103.0	2.727	100.1	1924.
7.281	95.9	7.854	98.8	4.969	100.2	5.804	99.6	2.819	103.5	1925.
7.589	100.0	7.946	100.0	4.959	100.0	5.825	100.0	2.724	100.0	1926.
6.365	83.9	6.877	86.5	3.380	68.2	5.833	100.1	2.541	93.3	1927.
										1926
7.450	98.2	8.750	110.1	5.800	117.0	5.650	97.0	3.250	119.3	January.
7.600	100.2	8.750	110.1	5.700	114.9	5.650	97.0	3.140	115.3	February.
8.600	113.3	8.375	105.4	5.420	109.3	5.650	97.0	2.990	109.8	March.
8.600	113.3	7.875	99.1	5.050	101.8	5.650	97.0	2.780	102.1	April.
8.600	113.3	7.875	99.1	5.080	102.4	5.650	97.0	2.700	99.1	May.
7.600	100.2	7.875	99.1	4.840	97.6	5.650	97.0	2.660	97.7	June.
7.600	100.2	7.875	99.1	4.840	97.6	6.000	103.0	2.620	96.2	July.
7.475	98.5	7.875	99.1	4.740	95.6	6.000	103.0	2.590	95.1	August.
7.350	96.9	7.525	94.7	4.780	96.4	6.000	103.0	2.575	94.5	September.
6.850	90.3	7.525	94.7	4.680	94.4	6.000	103.0	2.520	92.5	October.
6.600	87.0	7.525	94.7	4.560	92.0	6.000	103.0	2.430	89.2	November.
6.350	83.7	7.525	94.7	4.020	81.1	6.000	103.0	2.430	89.2	December.
										1927
6.350	83.7	7.525	94.7	3.760	75.8	6.000	103.0	2.530	92.9	January.
6.350	83.7	7.525	94.7	3.610	72.8	6.000	103.0	2.480	91.0	February.
6.600	87.0	7.175	90.3	3.500	70.6	6.000	103.0	2.460	90.3	March.
6.600	87.0	7.000	88.1	3.510	70.8	6.000	103.0	2.450	89.9	April.
6.600	87.0	6.875	86.5	3.500	70.6	5.750	98.7	2.450	89.9	May.
6.600	87.0	6.875	86.5	3.280	66.1	5.750	98.7	2.470	90.7	June.
6.600	87.0	6.750	84.9	3.280	66.1	5.750	98.7	2.470	90.7	July.
6.433	84.8	6.750	84.9	3.100	62.5	5.750	98.7	2.660	97.7	August.
6.400	84 3	6.675	84.0	3.260	65.7	5.750	98.7	2.790	102.4	September.
5.900	77.8	6.625	83.4	3.290	66.3	5.750	98.7	2.700	99.1	October.
5.900	77.8	6.375	80.2	3.270	65.9	5.750	98.7	2.570	94.4	November.
5.900	77.8	6.375	80.2	3.200	64.5	5.750	98.7	2.460	90.3	December.

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CHART 20

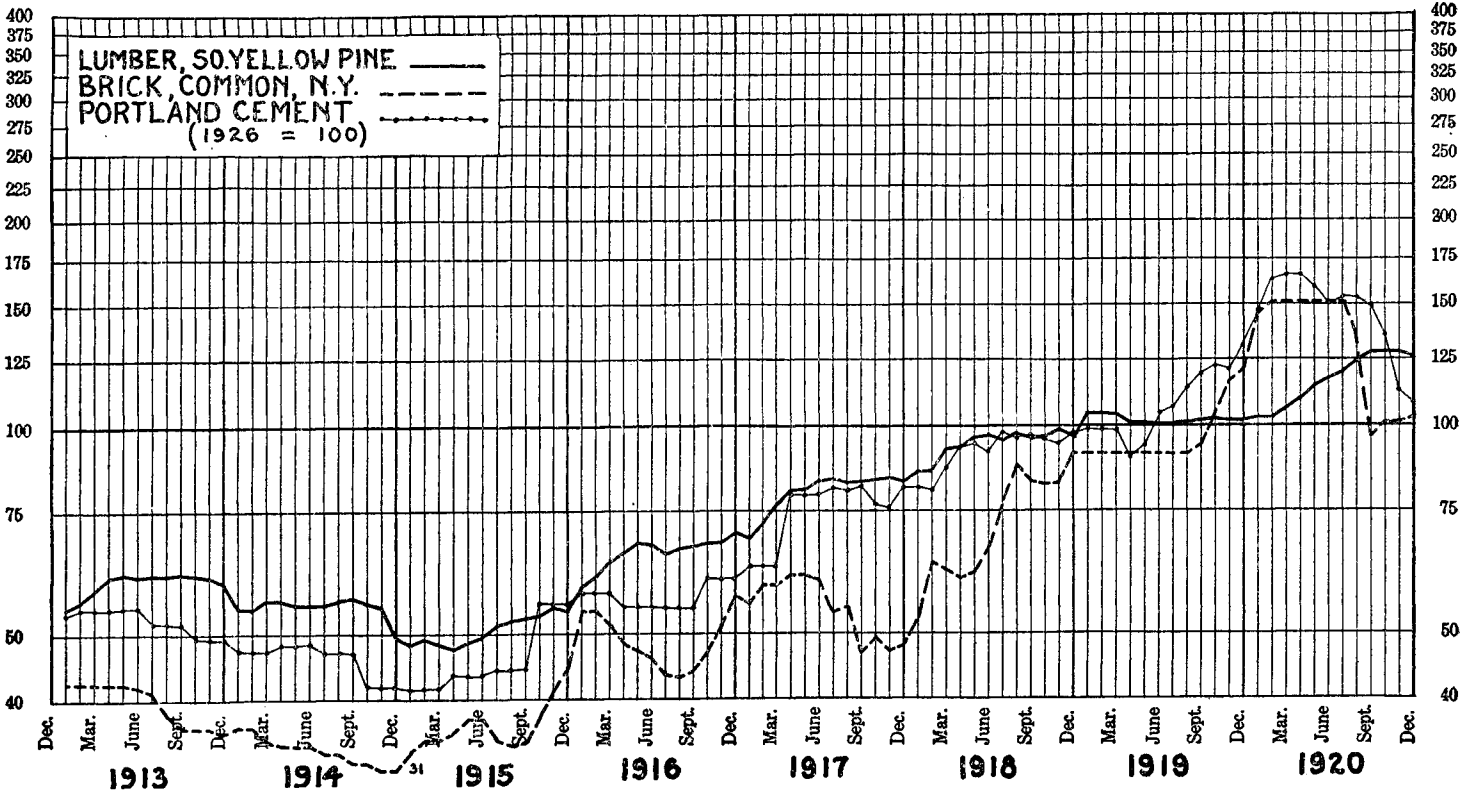

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CHART 20—Continued

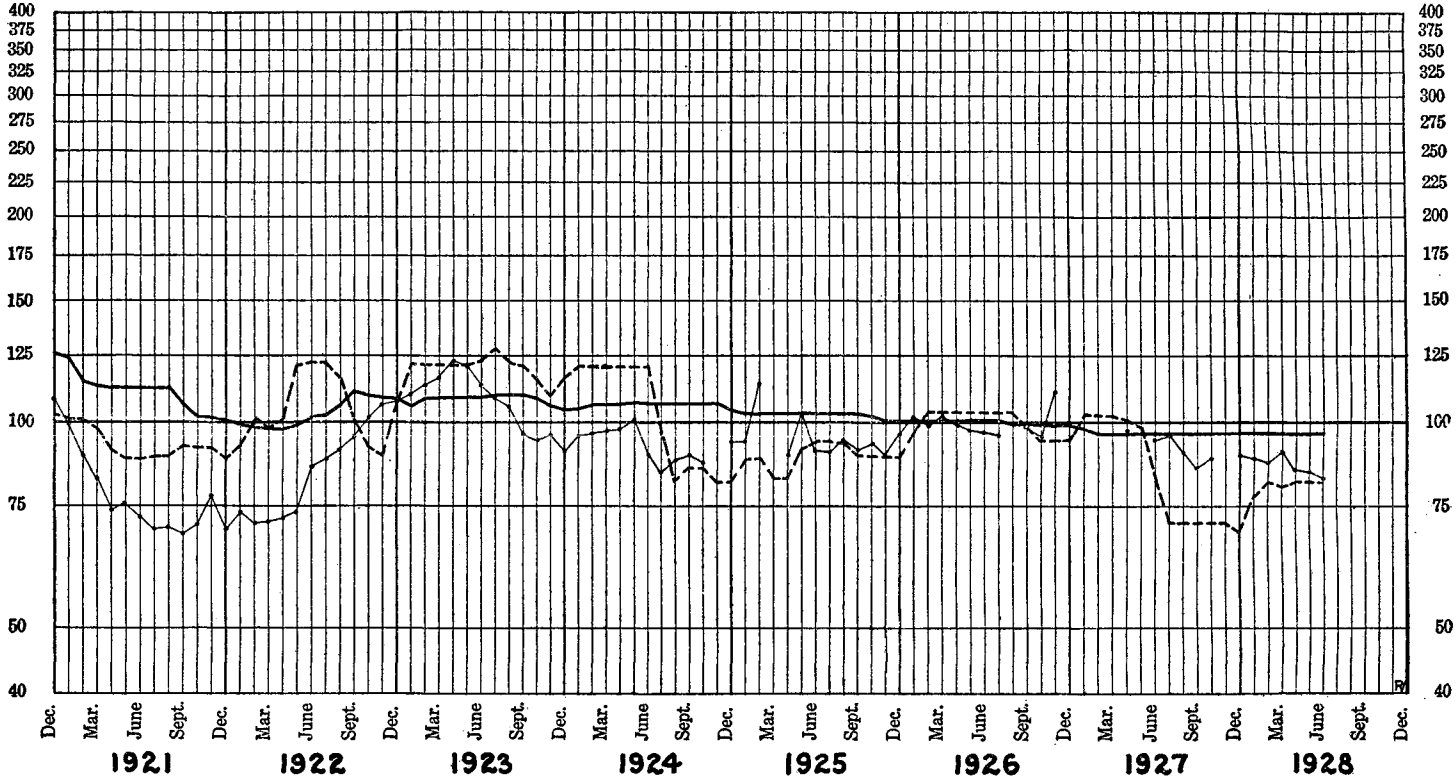

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued								
	(b) Brick								
	Common building, 1,000								
	Average, f. o. b. plant			Salmon, run of kiln, Chicago		Red, Cincinnati		Red, domestic, New York	
	Average price U. S.	Average composite price, 82 yards	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$6.200		48.8	$4.938	56.6	$7.000	56.2	$6.563	39.9
1914	6.120		48.1	4.872	55.9	6.750	54.2	5.531	33.6
1915	6.150		48.4	4.780	54.8	6.250	50.2	6.052	36.8
1916	6.680		52.6	4.783	54.8	6.750	54.2	8.035	48.8
1917	8.170		64.3	4.947	56.7	8.438	67.7	8.885	54.0
1918	10.900		85.8	7.449	85.4	12.938	103.8	11.927	72.5
1919	12.790	$14.014	100.7	8.947	102.6	13.583	109.0	15.958	97.0
1920		18.946	136.2	11.441	131.2	17.467	140.2	21.854	132.8
1921		15.759	113.3	9.334	107.0	16.939	136.0	15.208	92.4
1922		13.702	98.5	8.705	99.8	13.158	105.6	17.339	105.4
1923		14.506	104.3	8.764	100.5	14.046	112.7	19.807	120.3
1924		14.458	103.9	8.782	100.7	13.950	112.0	17.042	103.5
1925		14.005	100.7	8.609	98.7	12.625	101.3	14.697	89.3
1926		13.913	100.0	8.722	100.0	12.458	100.0	16.458	100.0
1927		14.021	100.8	8.915	102.2	12.021	96.5	13.875	84.3
1926									
January		13.959	100.3	8.530	97.8	12.500	100.3	16.000	97.2
February		13.965	100.4	8.660	99.3	12.500	100.3	17.000	103.3
March		13.966	100.4	8.550	98.0	12.500	100.3	17.000	103.3
April		13.917	100.0	8.650	99.2	12.500	100.3	17.000	103.3
May		13.917	100.0	8.710	99.9	12.500	100.3	17.000	103.3
June		13.880	99.8	8.690	99.6	12.500	100.3	17.000	103.3
July		13.880	99.8	8.720	100.0	12.500	100.3	17.000	103.3
August		13.904	99.9	8.660	99.3	12.500	100.3	17.000	103.3
September		13.923	100.1	9.160	105.0	12.500	100.3	16.000	97.2
October		13.923	100.1	8.660	99.3	12.500	100.3	15.500	94.2
November		13.863	99.6	8.670	99.4	12.250	98.3	15.500	94.2
December		13.853	99.6	9.000	103.2	12.250	98.3	15.500	94.2
1927									
January		14.096	101.3	8.610	98.7	12.250	98.3	17.000	103.3
February		14.122	101.5	9.170	105.1	12.000	96.3	17.000	103.3
March		14.097	101.3	8.740	100.2	12.000	96.3	17.000	103.3
April		14.066	101.1	8.760	100.4	12.000	96.3	16.500	100.3
May		14.053	101.0	9.290	106.5	12.000	96.3	15.500	94.2
June		14.029	100.8	8.730	100.1	12.000	96.3	13.500	82.0
July		13.988	100.5	8.840	101.4	12.000	96.3	11.750	71.4
August		13.978	100.5	8.870	101.7	12.000	96.3	11.750	71.4
September		13.970	100.4	9.650	110.6	12.000	96.3	11.750	71.4
October		13.996	100.6	8.740	100.2	12.000	96.3	11.750	71.4
November		13.950	100.3	8.810	101.0	12.000	96.3	11.750	71.4
December		13.907	100.0	8.770	100.6	12.000	96.3	11.250	68.4

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of commodities, 1913 to 1927—Continued

Building materials—Continued									
(*b*) Brick—Continued									
Concrete, common, 2½ by 3¾ by 8, 1,000, Philadelphia		Front, 1,000			Paving, 3½-inch, 1,000, St. Louis		Sand, lime, 1,000, plant		Year or month
Average price	Relative price, 1926 equals 100	No. 1, gray, average U. S. price	Light colored, New York, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
		$12.400		23.4					1913.
		12.633		23.8					1914.
		13.000		24.5					1915.
		13.114		24.7					1916.
		16.410		31.0					1917.
		22.000	$20.308	41.5					1918.
			36.149	73.9					1919.
			49.906	102.0					1920.
			50.000	102.2					1921.
			52.000	106.3	$32.800	77.2	$10.333	89.6	1922.
			51.125	104.5	41.327	97.2	11.000	95.3	1923.
			51.057	104.4	41.250	97.1	11.000	95.3	1924.
$15.177	100.5		49.000	100.2	40.938	96.3	11.583	100.4	1925.
15.106	100.0		48.904	100.0	42.500	100.0	11.539	100.0	1926.
14.789	97.9		41.324	84.5	42.500	100.0	11.000	95.3	1927.
									1926
15.250	101.0		49.750	101.7	42.500	100.0	12.000	104.0	January.
15.250	101.0		50.500	103.3	42.500	100.0	12.000	104.0	February.
15.250	101.0		50.500	103.3	42.500	100.0	12.000	104.0	March.
15.250	101.0		50.500	103.3	42.500	100.0	12.000	104.0	April.
15.250	101.0		50.500	103.3	42.500	100.0	12.000	104.0	May.
15.000	99.3		50.500	103.3	42.500	100.0	12.000	104.0	June.
15.000	99.3		50.500	103.3	42.500	100.0	11.500	99.7	July.
15.000	99.3		48.500	99.2	42.500	100.0	11.000	95.3	August.
15.000	99.3		46.500	95.1	42.500	100.0	11.000	95.3	September.
15.000	99.3		46.500	95.1	42.500	100.0	11.000	95.3	October.
15.000	99.3		46.500	95.1	42.500	100.0	11.000	95.3	November.
15.000	99.3		46.500	95.1	42.500	100.0	11.000	95.3	December,
									1927
15.000	99.3		46.500	95.1	42.500	100.0	11.000	95.3	January.
15.000	99.3		44.000	90.0	42.500	100.0	11.000	95.3	February.
14.750	97.6		41.500	84.9	42.500	100.0	11.000	95.3	March.
14.750	97.6		41.500	84.9	42.500	100.0	11.000	95.3	April.
14.750	97.6		41.500	84.9	42.500	100.0	11.000	95.3	May.
14.750	97.6		41.500	84.9	42.500	100.0	11.000	95.3	June.
14.750	97.6		41.500	84.9	42.500	100.0	11.000	95.3	July.
14.750	97.6		41.500	84.9	42.500	100.0	11.000	95.3	August.
14.750	97.6		41.125	84.1	42.500	100.0	11.000	95.3	September.
14.750	97.6		39.500	80.8	42.500	100.0	11.000	95.3	October
14.750	97.6		39.500	80.8	42.500	100.0	11.000	95.3	November.
14.750	97.6		40.625	83.1	42.500	100.0	11.000	95.3	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued								
	(c) Cement, Portland, barrel, without bags, plant								
	Average, f. o. b. plant			Buffington, Ind.		Northampton, Pa.		San Francisco, Calif.	
	Average price U. S.	Average composite price, 6 plants	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$1.005	----------	59.6	$1.011	61.3	$0.890	51.9	$1.633	85.9
1914	.927	----------	54.9	.922	55.9	.890	51.9	1.633	85.9
1915	.860	----------	51.0	.971	58.8	.790	46.1	1.633	85.9
1916	1.103	----------	65.3	1.187	72.0	1.025	59.8	1.633	85.9
1917	1.354	----------	80.2	1.532	92.8	1.404	81.9	1.633	85.9
1918	1.596	----------	94.5	1.665	100.9	1.750	102.1	2.100	110.5
1919	1.710	$1.767	101.3	1.663	100.8	1.738	101.4	2.050	107.9
1920	----------	2.042	117.1	1.802	109.2	2.046	119.4	2.469	130.0
1921	----------	1.931	110.7	1.662	100.7	1.850	107.9	2.567	135.1
1922	----------	1.805	103.5	1.611	97.6	1.725	100.7	2.304	121.3
1923	----------	1,881	107.9	1.723	104.4	1.878	109.6	2.275	119.7
1924	----------	1.843	105.7	1,741	105.5	1.750	102.1	2.191	115.3
1925	----------	1.789	102.6	1.728	104.7	1.750	102.1	1.900	100.0
1926	----------	1.744	100.0	1.650	100.0	1.714	100.0	1.900	100.0
1927	----------	1.686	96.7	1.603	97.2	1.556	90.8	1.850	97.4
1926									
January	----------	1.750	100.4	1.650	100.0	1.750	102.1	1.900	100.0
February	----------	1.750	100.4	1.650	100.0	1.750	102.1	1.900	100.0
March	----------	1.750	100.4	1.650	100.0	1.750	102.1	1.900	100.0
April	----------	1.750	100.4	1.650	100.0	1.750	102.1	1.900	100.0
May	----------	1.750	100.4	1.650	100.0	1.750	102.1	1.900	100.0
June	----------	1.750	100.4	1.650	100.0	1.750	102.1	1.900	100.0
July	----------	1.750	100.4	1.650	100.0	1.750	102.1	1.900	100.0
August	----------	1.742	99.9	1.650	100.0	1.715	100.1	1.900	100.0
September	----------	1.733	99.4	1.650	100.0	1.650	96.3	1.900	100.0
October	----------	1.733	99.4	1.650	100.0	1.650	96.3	1.900	100.0
November	----------	1.733	99.4	1.650	100.0	1.650	96.3	1.900	100.0
December	----------	1.733	99.4	1.650	100.0	1.650	96.3	1.900	100.0
1927									
January	----------	1.713	98.3	1.636	99.2	1.626	94.9	1.850	97.4
February	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
March	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
April	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
May	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
June	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
July	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
August	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
September	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
October	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
November	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4
December	----------	1.683	96.5	1.600	97.0	1.550	90.4	1.850	97.4

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of commodities, 1913 to 1927—Continued

Building materials—Continued										
(*d*) Paint materials										
Barytes, western, domestic, spot ton, New York		Bone black, powdered, pound, New York		Copal gum, Manila, standard sorts, pound, mill		Lampblack, velvet, pound, New York		Linseed oil, raw, pound, New York		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$16.833	49.5	$0.023	40.9	$0.070	67.4	$0.030	25.0	$0.062	55.3	1913.
17.000	50.0	.023	40.9	.084	81.1	.030	25.0	.067	60.0	1914.
16.479	48.5	.023	40.9	.092	88.3	.036	30.2	.075	67.2	1915.
25.167	74.0	.037	67.1	.092	88.2	.116	96.9	.100	89.8	1916.
27.750	81.6	.040	72.7	.097	93.0	.132	109.7	.148	132.3	1917.
31.083	91.4	.048	86.4	.138	133.2	.138	114.6	.213	190.9	1918.
30.367	89.3	.055	100.0	.144	138.3	.150	125.0	.236	211.5	1919.
33.921	99.8	.056	101.5	.164	158.3	.140	116.7	.195	174.4	1920.
25.344	74.5	.064	116.9	.110	105.9	.155	129.1	.093	83.7	1921.
23.313	68.6	.055	100.0	.105	101.2	.141	117.5	.113	101.6	1922.
40.496	119.1	.055	100.0	.115	110.6	.120	100.0	.132	118.7	1923.
31.837	93.6	.055	100.0	.083	80.3	.116	96.3	.131	117.3	1924.
30.971	91.1	.055	100.0	.100	96.0	.120	100.0	.139	124.8	1925.
34.000	100.0	.055	100.0	.104	100.0	.120	100.0	.112	100.0	1926.
32.349	95.1	.055	100.0	.099	95.6	.120	100.0	.105	93.7	1927.
										1926
34.000	100.0	.055	100.0	.125	120.4	.120	100.0	.117	105.1	January.
34.000	100.0	.055	100.0	.119	114.5	.120	100.0	.113	101.2	February.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.107	96.2	March.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.108	96.4	April.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.108	96.5	May.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.112	100.4	June.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.119	106.5	July.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.119	107.0	August.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.112	100.3	Sepetmber.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.108	96.5	October.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.108	96.7	November.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.107	96.2	December.
										1927
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.105	93.8	January.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.104	93.1	February.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.105	94.0	March.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.106	95.2	April.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.115	103.4	May.
34.000	100.0	.055	100.0	.100	96.3	.120	100.0	.112	100.4	June.
31.900	93.8	.055	100.0	.100	96.3	.120	100.0	.106	95.4	July.
30.500	89.7	.055	100.0	.100	96.3	.120	100.0	.107	96.0	August.
30.500	89.7	.055	100.0	.100	96.3	.120	100.0	.104	92.8	September.
30.500	89.7	.055	100.0	.100	96.3	.120	100.0	.099	88.6	October.
30.500	89.7	.055	100.0	.096	92.8	.120	100.0	.099	88.3	November.
30.500	89.7	.055	100.0	.095	91.5	.120	100.0	.096	86.1	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued								
	(*d*) Paint materials—Continued								
	Litharge, commercial, pound, New York		Lithopone, domestic, pound, New York		Putty, commercial, pound, New York			Red lead, dry, pound, New York	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Bulk, average price	In tins, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.064	57.3	$0.038	68.4	$0.012	----------	66.3	$0.065	55.8
1914	.054	48.1	.038	68.4	.012	----------	66.3	.059	50.1
1915	.058	51.7	.051	92.7	.012	$0.027	66.3	.064	54.1
1916	.088	77.9	.109	199.6	----------	.033	81.3	.093	78.9
1917	.106	94.7	.062	113.7	----------	.040	100.0	.112	95.2
1918	.101	89.9	.073	133.8	----------	.047	116.8	.106	90.4
1919	.098	87.4	.068	124.8	----------	.047	116.5	.103	87.9
1920	.115	102.5	.076	138.7	----------	.055	137.5	.119	101.7
1921	.081	72.1	.067	121.7	----------	.051	127.5	.086	73.3
1922	.084	75.1	.060	109.5	----------	.048	118.8	.089	76.1
1923	.106	94.1	.069	125.2	----------	.041	103.5	.111	94.4
1924	.109	97.4	.062	113.0	----------	.040	100.0	.115	97.6
1925	.118	105.0	.057	104.6	----------	.040	100.0	.123	104.7
1926	.112	100.0	.055	100.0	----------	.040	100.0	.117	100.0
1927	.094	83.5	.053	95.8	----------	.056	139.8	.102	87.0
1926									
January	.118	104.6	.055	100.4	----------	.040	100.0	.123	104.4
February	.118	104.6	.055	100.4	----------	.040	100.0	.123	104.4
March	.118	104.6	.055	100.4	----------	.040	100.0	.123	104.4
April	.112	99.8	.055	100.4	----------	.040	100.0	.117	99.8
May	.105	93.9	.055	100.4	----------	.040	100.0	.110	94.1
June	.108	96.3	.055	100.4	----------	.040	100.0	.113	96.4
July	.112	99.7	.055	100.4	----------	.040	100.0	.117	99.7
August	.115	102.4	.055	100.4	----------	.040	100.0	.120	102.3
September	.115	102.4	.055	100.4	----------	.040	100.0	.120	102.3
October	.113	100.2	.055	100.4	----------	.040	100.0	.118	100.2
November	.108	95.7	.054	99.3	----------	.040	100.0	.113	95.9
December	.108	95.7	.053	95.8	----------	.040	100.0	.113	95.9
1927									
January	.105	93.1	.053	95.8	----------	.040	100.0	.110	93.3
February	.103	91.3	.053	95.8	----------	.055	137.5	.108	91.6
March	.103	91.3	.053	95.8	----------	.055	137.5	.108	91.6
April	.100	88.6	.053	95.8	----------	.055	137.5	.105	89.1
May	.091	81.3	.053	95.8	----------	.060	150.0	.100	85.3
June	.090	80.1	.053	95.8	----------	.060	150.0	.100	85.3
July	.089	79.3	.053	95.8	----------	.060	150.0	.099	84.4
August	.093	82.4	.053	95.8	----------	.060	150.0	.103	87.4
September	.088	78.5	.053	95.8	----------	.060	150.0	.098	83.6
October	.088	77.9	.053	95.8	----------	.055	137.5	.098	83.1
November	.088	77.9	.053	95.8	----------	.055	137.5	.098	83.1
December	.090	80.1	.053	95.8	----------	.055	137.5	.100	85.3

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of commodities, 1913 to 1927—Continued

Building materials—Continued										
(*d*) Paint materials—Continued										
Rosin, "B" grade, yard basis, barrel, New York		Shellac, T. N. bags, pound, New York		Turpentine, Southern, gallon, New York		White lead, carbonate of, American, in oil, pound, New York		Zinc, oxide of, leaded grades, pound, New York		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$4.817	38.8	$0.201	58.5	$0.428	46.0	$0.068	44.4	$0.054	73.2	1913.
4.017	32.4	.159	46.4	.473	50.9	.068	44.3	.054	73.2	1914.
3.767	30.3	.149	43.4	.459	49.4	.070	45.9	.067	90.7	1915.
5.800	46.7	.272	79.2	.491	52.8	.093	60.9	.092	125.0	1916.
6.392	51.5	.526	153.2	.488	52.4	.112	73.7	.100	136.6	1917.
10.584	85.2	.632	184.1	.594	63.9	.127	83.5	.100	135.8	1918.
15.201	122.4	.757	220.6	1.210	130.1	.131	86.2	.087	118.8	1919.
15.278	123.0	1.169	340.7	1.734	186.4	.152	100.1	.089	121.1	1920.
5.763	46.4	.567	165.3	.681	73.2	.127	83.4	.077	104.4	1921.
5.781	46.6	.714	207.9	1.150	123.6	.120	78.6	.068	92.9	1992.
5.925	47.7	.646	188.3	1.171	125.9	.120	78.7	.065	89.0	1923.
6.172	49.7	.579	168.7	.912	98.0	.148	97.2	.070	95.2	1924.
10.971	88.4	.534	155.6	1.013	108.9	.156	102.6	.073	99.6	1925.
12.416	100.0	.343	100.0	.930	100.0	.152	100.0	.074	100.0	1926.
10.023	80.7	.476	138.6	.621	66.7	.140	92.1	.066	89.7	1927.
										1926
14.388	115.9	.428	124.7	1.069	114.9	.153	100.2	.080	108.8	January.
13.325	107.3	.345	100.5	.995	106.9	.153	100.2	.080	108.8	February.
11.100	89.4	.328	95.4	.997	107.2	.153	100.2	.080	108.8	March.
8.913	71.8	.303	88.1	.967	103.9	.153	100.2	.080	108.8	April.
8.431	67.9	.250	72.8	.861	92.6	.153	100.2	.071	97.0	May.
11.190	90.1	.262	76.3	.869	93.4	.153	100.2	.071	97.0	June.
13.350	107.5	.270	78.7	.882	94.8	.153	100.2	.071	97.0	July.
14.610	117.7	.274	79.8	.951	102.2	.153	100.2	.071	97.0	August.
14.431	116.2	.370	107.8	.919	98.8	.153	100.2	.071	97.0	September.
13.863	111.6	.397	115.7	.904	97.1	.153	100.2	.071	97.0	October.
13.080	105.3	.463	134.8	.891	95.7	.153	100.2	.070	95.2	November.
12.238	98.6	.438	127.5	.864	92.9	.149	97.8	.065	88.4	December.
										1927
12.375	99.7	.432	125.9	.825	88.7	.145	95.3	.065	88.4	January.
11.713	94.3	.423	123.1	.751	80.7	.145	95.3	.065	88.4	February.
10.230	82.4	.400	116.6	.736	79.1	.145	95.3	.065	88.4	March.
9.700	78.1	.372	108.4	.671	72.1	.145	95.3	.066	89.8	April.
9.670	77.9	.475	138.4	.625	67.1	.145	95.3	.066	90.2	May.
9.925	79.9	.493	143.5	.570	61.3	.141	92.8	.066	90.2	June.
9.738	78.4	.572	166.7	.559	60.1	.138	90.3	.066	90.2	July.
10.615	85.5	.525	153.0	.591	63.5	.138	90.3	.066	90.2	August.
10.081	81.2	.505	147.1	.554	59.5	.138	90.3	.066	90.2	September.
9.238	74.4	.474	138.1	.531	57.0	.138	90.3	.066	90.2	October.
8.545	68.8	.488	142.0	.506	54.3	.135	88.7	.066	90.2	November.
8.700	70.1	.544	158.5	.544	58.4	.133	87.1	.066	90.2	December

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued									
	(f) Other building materials									
	Asphalt, bulk, ton, refinery		Crushed stone, 1½-inch, cubic yard, New York		Doors, white pine, 2′ 8″ by 6′ 8″, 4-panel, each, Chicago		Drain tile, clay, 4-inch, 1,000 linear feet, New York		Expanded metal lath, painted, 100 yards, New York	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913			$0.900	50.8	$1.390	54.8				
1914			.938	52.9	1.373	54.2				
1915			.810	45.7	1.343	53.0	$32.500	57.4	$11.440	64.0
1916			.883	49.8	1.373	54.2	32.608	57.5	16.724	93.6
1917			1.117	63.0	1.543	60.9	44.000	77.6	27.058	151.4
1918	$13.500	112.5	1.604	90.5	1.992	78.6	51.000	90.0	32.525	182.0
1919	13.729	114.4	1.704	96.1	2.719	107.3	51.000	90.0	30.757	172.1
1920	13.542	112.8	1.908	107.7	4.371	172.5	58.417	103.1	31.600	176.8
1921	15.000	125.0	1.925	108.6	2.799	110.5	59.583	105.1	25.946	145.2
1922	13.167	109.7	1.692	95.4	3.279	129.4	51.500	90.9	20.850	116.6
1923	11.000	91.7	1.650	93.1	3.513	138.6	55.000	97.1	22.000	123.1
1924	11.000	91.7	1.742	98.3	2.940	116.0	55.000	97.1	21.583	120.7
1925	12.542	104.5	1.750	98.7	2.660	105.0	50.000	88.2	19.167	107.2
1926	12.000	100.0	1.773	100.0	2.534	100.0	56.667	100.0	17.875	100.0
1927	12.000	100.0	1.803	101.7	2.200	86.8	55.583	98.1	17.500	97.9
1926										
January	12.000	100.0	1.750	98.7	2.660	105.0	60.000	105.9	19.000	106.3
February	12.000	100.0	1.750	98.7	2.660	105.0	60.000	105.9	19.000	106.3
March	12.000	100.0	1.750	98.7	2.590	102.2	60.000	105.9	19.000	106.3
April	12.000	100.0	1.750	98.7	2.500	98.7	60.000	105.9	19.000	106.3
May	12.000	100.0	1.750	98.7	2.500	98.7	55.000	97.1	19.000	106.3
June	12.000	100.0	1.750	98.7	2.500	98.7	55.000	97.1	17.000	95.1
July	12.000	100.0	1.750	98.7	2.500	98.7	55.000	97.1	17.000	95.1
August	12.000	100.0	1.750	98.7	2.500	98.7	55.000	97.1	17.000	95.1
September	12.000	100.0	1.750	98.7	2.500	98.7	55.000	97.1	17.000	95.1
October	12.000	100.0	1.840	103.8	2.500	98.7	55.000	97.1	17.000	95.1
November	12.000	100.0	1.840	103.8	2.500	98.7	55.000	97.1	17.000	95.1
December	12.000	100.0	1.840	103.8	2.500	98.7	55.000	97.1	17.500	97.9
1927										
January	12.000	100.0	1.840	103.8	2.200	86.8	55.000	97.1	17.500	97.9
February	12.000	100.0	1.840	103.8	2.200	86.8	55.000	97.1	17.500	97.9
March	12.000	100.0	1.840	103.8	2.200	86.8	55.000	97.1	17.500	97.9
April	12.000	100.0	1.840	103.8	2.200	86.8	55.000	97.1	17.500	97.9
May	12.000	100.0	1.840	103.8	2.200	86.8	55.000	97.1	17.500	97.9
June	12.000	100.0	1.840	103.8	2.200	86.8	56.000	98.8	17.500	97.9
July	12.000	100.0	1.840	103.8	2.200	86.8	56.000	98.8	17.500	97.9
August	12.000	100.0	1.750	98.7	2.200	86.8	56.000	98.8	17.500	97.9
September	12.000	100.0	1.750	98.7	2.200	86.8	56.000	98.8	17.500	97.9
October	12.000	100.0	1.750	98.7	2.200	86.8	56.000	98.8	17.500	97.9
November	12.000	100.0	1.750	98.7	2.200	86.8	56.000	98.8	17.500	97.9
December	12.000	100.0	1.750	98.7	2.200	86.8	56.000	98.8	17.500	97.9

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of commodities, 1913 to 1927—Continued

Building materials—Continued											
(f) Other building materials—Continued											
Glass, plate, polished, glazing, square foot, New York				Glass, window, American, single, 25 united inches, 50 square feet, works				Gravel, building, ton, plant			Year or month
3 to 5 square feet		5 to 10 square feet		Grade A		Grade B					
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	14 plants, average composite price	27 plants, average composite price	Relative price, 1926 equals 100	
$0.237	59.4	$0.318	66.5	$2.274	58.3	$2.221	71.4	$0.432	--------	52.6	1913.
.211	52.9	.291	60.8	2.274	58.3	2.168	69.7	.455	--------	55.3	1914.
.187	46.9	.253	53.0	2.550	65.4	2.423	77.9	.481	--------	58.6	1915.
.292	73.2	.338	70.6	3.150	80.8	2.494	80.2	.481	--------	58.6	1916.
.340	85.4	.393	82.1	4.123	105.7	3.325	106.9	.583	--------	70.9	1917.
.361	90.6	.453	94.6	6.322	162.1	5.689	182.9	.741	--------	91.2	1918.
.463	116.1	.583	121.8	6.554	168.0	6.226	200.2	.833	$0.953	101.3	1919.
.745	187.0	.809	169.2	6.900	176.9	6.555	210.8	--------	1.107	117.7	1920.
.627	157.3	.707	147.7	5.909	151.5	5.614	180.5	--------	1.005	106.9	1921.
.413	103.8	.537	112.2	4.030	103.3	3.523	113.3	--------	.892	94.9	1922.
.523	131.2	.700	146.3	4.275	109.6	3.613	116.2	--------	.951	101.1	1923.
.483	121.1	.662	138.4	3.913	100.3	3.459	111.2	--------	.968	102.9	1924.
.418	104.8	.552	115.6	3.309	84.8	3.095	99.5	--------	.954	101.4	1925.
.398	100.0	.478	100.0	3.900	100.0	3.110	100.0	--------	.941	100.0	1926.
.323	81.0	.395	82.6	3.533	90.6	2.980	95.8	--------	.910	96.8	1927.
											1926
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.939	99.8	January.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.948	100.8	February.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.967	102.8	March.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.955	101.5	April.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.949	100.9	May.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.941	100.1	June.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.936	99.6	July.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.929	98.7	August.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.929	98.7	September.
.400	100.4	.480	100.4	3.900	100.0	3.072	98.8	--------	.923	98.2	October.
.400	100.4	.480	100.4	3.900	100.0	3.317	106.7	--------	.925	98.4	November.
.380	95.4	.460	96.2	3.900	100.0	3.317	106.7	--------	.952	101.2	December.
											1927
.320	80.3	.400	83.6	3.600	92.3	3.135	100.8	--------	.958	101.9	January.
.320	80.3	.400	83.6	3.600	92.3	3.135	100.8	--------	.923	98.1	February.
.320	80.3	.400	83.6	3.600	92.3	3.135	100.8	--------	.933	99.2	March.
.320	80.3	.400	83.6	3.600	92.3	3.135	100.8	--------	.908	96.6	April.
.320	80.3	.400	83.6	3.600	93.3	3.135	100.8	--------	.907	96.5	May.
.320	80.3	.400	83.6	3.600	92.3	3.135	100.8	--------	.907	96.5	June.
.320	80.3	.400	83.6	3.600	92.3	3.135	100.8	--------	.907	96.5	July.
.320	80.3	.400	83.6	3.600	92.3	3.135	100.8	--------	.902	95.9	August.
.320	80.3	.400	83.6	3.456	88.6	2.736	88.0	--------	.895	95.1	September.
.320	80.3	.400	83.6	3.456	88.6	2.736	88.0	--------	.898	95.5	October.
.320	80.3	.355	74.2	3.417	87.6	2.693	86.6	--------	.902	95.9	November.
.350	87.9	.385	80.5	3.300	84.6	2.565	82.5	--------	.932	99.1	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued									
	(f) Other building materials—Continued									
	Hollow tile, building, 4 by 12 by 12, block, Chicago		Lime, ton, plant						Roofing, prepared, square, factory	
			Common, lump			Hydrated				
	Average price	Relative price, 1926 equals 100	Average for United States, average price	15 plants, average composite price	Relative price, 1926 equals 100	Average for United States, average price	15 plants, average composite price	Relative price, 1926 equals 100	Medium, average composite price	Relative price, 1926 equals 100
1913	$0.064	81.7	$4.430		46.0	$4.472		53.1		
1914	.064	81.7	4.360		45.2	4.348		51.6		
1915	.064	81.7	4.260		44.2	4.229		50.1		
1916	.064	81.7	5.210		54.0	5.056		59.9		
1917	.074	94.8	6.630		68.8	6.547		77.6		
1918	.076	97.1	8.510		88.2	8.613		102.2		
1919	.080	102.2	9.640		100.0	9.083		107.8		
1920	.136	174.1	11.700	$10.898	121.3	10.887	$12.903	129.2		
1921	.103	131.9		9.772	108.8		11.455	114.7	$1.794	105.6
1922	.078	99.6		8.858	98.6		10.295	103.1	1.610	94.8
1923	.074	94.6		9.786	108.9		11.256	112.7	1.555	91.6
1924	.075	95.9		9.585	106.7		11.054	110.7	1.668	98.2
1925	.066	84.7		9.388	104.5		10.599	106.2	1.715	101.0
1926	.078	100.0		8.984	100.0		9.984	100.0	1.698	100.0
1927	.076	97.1		8.825	98.2		9.722	97.4	1.577	92.9
1926										
January	.075	95.8		9.026	100.5		10.101	101.2	1.696	99.9
February	.075	95.8		9.031	100.5		10.069	100.9	1.675	98.6
March	.075	95.8		9.040	100.6		10.066	100.8	1.675	98.6
April	.075	95.8		9.031	100.5		10.031	100.5	1.701	100.2
May	.075	95.8		8.960	99.7		9.985	100.0	1.708	100.6
June	.075	95.8		8.959	99.7		9.922	99.4	1.708	100.6
July	.075	95.8		8.967	99.8		9.955	99.7	1.708	100.6
August	.075	95.8		8.956	99.7		9.951	99.7	1.708	100.6
September	.075	95.8		8.966	99.8		9.948	99.6	1.708	100.6
October	.088	112.4		8.954	99.7		9.951	99.7	1.708	100.6
November	.088	112.4		8.955	99.7		9.920	99.4	1.708	100.6
December	.088	112.4		8.957	99.7		9.911	99.3	1.675	98.7
1927										
January	.076	97.1		8.937	99.5		9.867	98.8	1.623	95.6
February	.076	97.1		8.765	97.6		9.578	95.9	1.623	95.6
March	.076	97.1		8.719	97.0		9.578	95.9	1.604	94.5
April	.076	97.1		8.841	98.4		9.743	97.6	1.578	92.9
May	.076	97.1		8.804	98.0		9.747	97.6	1.598	94.1
June	.076	97.1		8.754	97.4		9.753	97.7	1.598	94.1
July	.076	97.1		8.764	97.6		9.743	97.6	1.613	95.0
August	.076	97.1		8.762	97.5		9.701	97.2	1.613	95.0
September	.076	97.1		8.846	98.5		9.702	97.2	1.613	95.0
October	.076	97.1		8.933	99.4		9.753	97.7	1.613	95.0
November	.076	97.1		8.959	99.7		9.757	97.7	1.434	84.5
December	.076	97.1		8.817	98.1		9.750	97.7	1.422	83.8

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of commodities, 1913 to 1927—Continued

Building materials—Continued									
(f) Other building materials—Continued									
Roofing, prepared, square, factory—Continued						Sand, building, net ton, pit			Year or month
Shingles				Slate surfaced					
Individual		Strip							
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average for United States, average price	31 plants, average composite price	Relative price, 1926 equals 100	
						$0.315		60.0	1913.
						.320		60.9	1914.
						.300		57.2	1915.
						.315		60.0	1916.
						.388		73.8	1917.
						.496		94.5	1918.
						.560	$0.676	106.5	1919.
							.773	121.8	1920.
$5.438	96.3	$4.829	94.6	$2.004	94.9		.695	109.5	1921.
4.761	84.3	4.494	88.0	1.743	82.6		.605	95.2	1922.
4.716	83.5	4.631	90.7	1.770	83.8		.622	98.0	1923.
5.052	89.5	4.949	97.0	1.856	87.9		.650	102.4	1924.
5.456	96.6	4.716	92.4	2.025	95.9		.633	99.7	1925.
5.647	100.0	5.104	100.0	2.111	100.0		.635	100.0	1926.
5.421	96.0	4.839	94.8	1.975	93.5		.592	93.3	1927.
									1926
5.709	101.1	4.614	90.4	2.140	101.4		.668	105.2	January.
5.633	99.8	4.563	89.4	2.110	99.9		.671	105.7	February.
5.624	99.6	4.767	93.4	2.110	99.9		.648	102.0	March.
5.649	100.0	4.810	94.2	2.110	99.9		.642	101.1	April.
5.649	100.0	5.173	101.3	2.110	99.9		.631	99.3	May.
5.649	100.0	5.295	103.7	2.110	99.9		.632	99.6	June.
5.649	100.0	5.338	104.6	2.110	99.9		.623	98.1	July.
5.649	100.0	5.338	104.6	2.110	99.9		.617	97.1	August.
5.649	100.0	5.338	104.6	2.110	99.9		.617	97.1	September.
5.649	100.0	5.338	104.6	2.110	99.9		.614	96.7	October.
5.631	99.7	5.338	104.6	2.104	99.7		.619	97.5	November.
5.624	99.6	5.338	104.6	2.102	99.5		.642	101.1	December.
									1927
5.588	98.9	4.926	96.5	2.052	97.2		.637	100.3	January.
5.588	98.9	4.926	96.5	2.052	97.2		.609	95.8	February.
5.526	97.9	4.926	96.5	2.026	96.0		.601	94.7	March.
5.488	97.2	4.957	97.1	1.988	94.2		.586	92.2	April.
5.535	98.0	4.962	97.2	2.015	95.5		.586	92.2	May.
5.535	98.0	4.962	97.2	2.015	95.5		.586	92.2	June.
5.535	98.0	4.884	95.7	2.015	95.5		.595	93.7	July.
5.535	98.0	4.907	96.1	2.015	95.5		.587	92.4	August.
5.535	98.0	4.962	97.2	2.015	95.5		.586	92.3	September.
5.535	98.0	4.962	97.2	2.015	95.5		.586	92.3	October.
4.871	86.3	4.328	84.8	1.753	83.0		.579	91.3	November.
4.783	84.7	4.360	85.4	1.733	82.1		.608	95.8	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Building materials—Continued				Chemicals and drugs					
	(f) Other building materials—Continued				(a) Chemicals					
					Acids, New York					
	Sewer pipe, 8-inch, foot, New York		Slate, roofing, No. 1, sea green, 100 square feet, quarry		Acetic, 28 per cent, pound		Boric, barrels, pound		Carbonic, liquid, pound	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.155	40.5	$4.625	33.0	$0.019	59.5	$0.070	79.1	$0.065	109.0
1914	.137	35.6	4.896	35.0	.016	47.9	.073	81.8	.071	118.2
1915	.111	28.8	5.000	35.7	.024	74.5	.088	99.1	.065	108.5
1916	.149	38.8	5.208	37.2	.060	184.1	.112	126.5	.066	109.2
1917	.219	57.2	6.500	46.4	.052	159.2	.128	144.7	.063	105.5
1918	.258	67.3	7.583	54.2	.056	173.0	.133	149.6	.084	140.3
1919	.223	58.1	7.875	56.3	.030	92.3	.134	150.7	.069	114.8
1920	.453	118.1	10.050	71.8	.034	104.0	.143	161.3	.075	124.3
1921	.467	121.8	10.483	74.9	.026	78.2	.131	148.2	.065	107.8
1922	.350	91.3	9.540	68.1	.026	80.7	.116	131.2	.061	101.8
1923	.371	96.7	10.179	72.7	.033	101.8	.107	120.3	.063	105.5
1924	.373	97.4	11.538	82.4	.032	98.2	.094	105.5	.060	100.0
1925	.350	91.3	12.000	35.7	.031	94.2	.090	101.6	.060	100.0
1926	.383	100.0	14.000	100.0	.033	100.0	.089	100.0	.060	100.0
1927	.394	102.8	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
1926										
January	.350	91.3	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
February	.350	91.3	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
March	.350	91.3	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
April	.350	91.3	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
May	.350	91.3	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
June	.350	91.3	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
July	.350	91.3	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
August	.430	112.2	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
September	.430	112.2	14.000	100.0	.033	99.7	.090	101.6	.060	100.0
October	.430	112.2	14.000	100.0	.033	99.7	.087	98.2	.060	100.0
November	.430	112.2	14.000	100.0	.033	100.6	.083	93.1	.060	100.0
December	.430	112.2	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
1927										
January	.430	112.2	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
February	.430	112.2	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
March	.430	112.2	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
April	.430	112.2	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
May	.430	112.2	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
June	.380	99.1	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
July	.380	99.1	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
August	.380	99.1	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
September	.360	93.9	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
October	.360	93.9	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
November	.360	93.9	14.000	100.0	.034	103.7	.083	93.1	.060	100.0
December	.360	93.9	14.000	100.0	.034	103.7	.083	93.1	.060	100.0

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Federal Reserve Bank of St. Louis

of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued										
(*a*) Chemicals—Continued										
Acids, New York—Continued										
Muriatic, 20° tanks, pound, works		Nitric, 42° carboys, pound		Oleic (red oil), tanks, pound		Oleum, 20 per cent, tank cars, ton		Salicylic, U. S. P., barrels, pound		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.013	139.8	$0.049	76.1	$.066	71.2	$25.000	139.0	$0.283	82.8	1913.
.013	139.8	.049	76.1	.068	73.5	25.000	139.0	.429	125.4	1914.
.016	173.1	.066	102.7	.060	64.9	29.808	165.7	2.240	654.3	1915.
.025	264.5	.078	121.5	.086	92.6	59.434	330.4	2.813	821.9	1916.
.018	188.2	.077	120.0	.133	143.0	44.664	248.3	.921	269.0	1917.
.023	244.1	.087	136.2	.170	183.6	49.482	275.0	.928	271.0	1918.
.016	172.0	.075	116.9	.148	159.4	22.827	126.9	.437	127.5	1919.
.021	223.7	.076	118.6	.145	156.0	27.654	153.7	.519	151.6	1920.
.014	152.7	.071	110.1	.075	80.8	21.547	119.8	.219	64.0	1921.
.011	122.6	.060	93.0	.087	93.5	19.154	106.5	.283	82.8	1922.
.010	107.5	.053	81.9	.102	110.4	18.414	102.4	.399	116.6	1923.
.009	98.9	.056	87.4	.094	101.2	17.981	99.9	.350	102.2	1924.
.009	96.8	.059	92.4	.107	114.9	17.500	97.3	.350	102.2	1925.
.009	100.0	.064	100.0	.093	100.0	17.990	100.0	.342	100.0	1926.
.010	108.6	.065	101.4	.088	95.0	18.038	100.3	.400	116.9	1927.
										1926
.009	96.8	.063	97.5	.102	109.5	17.900	99.5	.350	102.2	January.
.009	96.8	.063	97.5	.100	107.9	18.000	100.1	.350	102.2	February.
.009	96.8	.063	97.5	.099	106.6	18.000	100.1	.350	102.2	March.
.009	96.8	.063	97.5	.093	99.8	18.000	100.1	.338	98.6	April.
.009	100.0	.064	99.8	.092	99.2	18.000	100.1	.300	87.6	May.
.010	102.2	.065	101.4	.090	97.1	18.000	100.1	.300	87.6	June.
.010	102.2	.065	101.4	.090	97.1	18.000	100.1	.300	87.6	July.
.010	102.2	.065	101.4	.090	97.1	18.000	100.1	.300	87.6	August.
.010	102.2	.065	101.4	.090	97.1	18.000	100.1	.325	94.9	September.
.010	102.2	.065	101.4	.090	97.1	18.000	100.1	.400	116.9	October.
.010	102.2	.065	101.4	.089	96.4	18.000	100.1	.400	116.9	November.
.010	102.2	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	December.
										1927
.010	102.2	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	January.
.010	102.2	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	February.
.010	102.2	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	March.
.010	102.2	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	April.
.010	102.2	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	May.
.010	102.2	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	June.
.010	108.6	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	July.
.011	112.9	.065	101.4	.086	93.1	18.000	100.1	.400	116.9	August.
.011	112.9	.065	101.4	.088	94.4	18.000	100.1	.400	116.9	September.
.011	115.1	.065	101.4	.090	97.1	18.000	100.1	.400	116.9	October.
.011	118.3	.065	101.4	.090	97.1	18.000	100.1	.400	116.9	November.
.011	118.3	.065	101.4	.090	97.1	18.400	102.3	.400	116.9	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued									
	(a) Chemicals—Continued									
	Acids, pound, New York—Contd.				Alcohol, gallon, New York				Alum, lump, ammonia, pound, New York	
	Stearic, triple pressed, distilled, bags		Sulphuric, 66°, tank cars		Denatured		Wood, refined			
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.133	81.4	$0.010	137.0	$0.366	99.6	$0.478	75.4	$0.018	51.6
1914	.129	79.3	.010	137.0	.338	92.2	.450	71.0	.020	58.4
1915	.177	108.6	.013	176.7	.372	101.3	.458	72.3	.030	87.9
1916	.150	91.9	.020	274.0	.563	153.2	.671	105.8	.041	120.4
1917	.217	133.6	.017	231.5	.798	217.2	1.046	165.0	.042	124.2
1918	.261	160.3	.016	223.3	.686	186.9	1.015	160.0	.046	135.7
1919	.263	161.6	.010	130.1	.477	129.9	1.273	200.8	.041	121.2
1920	.268	164.9	.011	153.4	.980	266.9	2.557	403.3	.045	132.2
1921	.119	73.0	.009	124.7	.447	121.7	.801	126.3	.038	112.7
1922	.108	66.6	.008	104.1	.334	91.0	.637	100.4	.034	100.9
1923	.147	90.1	.007	100.0	.423	115.1	1.058	166.8	.035	103.2
1924	.133	81.9	.007	97.3	.532	144.8	.755	119.0	.035	103.2
1925	.170	104.5	.007	95.9	.578	157.3	.613	96.6	.035	103.2
1926	.163	100.0	.007	100.0	.367	100.0	.634	100.0	.034	100.0
1927	.136	83.8	.008	104.1	.478	130.1	.674	106.2	.033	98.2
1926										
January	.179	109.9	.007	95.9	.434	118.2	.580	91.5	.035	103.2
February	.175	107.6	.007	95.9	.393	106.9	.580	91.5	.035	103.2
March	.167	102.6	.007	95.9	.365	99.4	.565	89.1	.035	103.2
April	.165	101.4	.007	95.9	.340	92.6	.550	86.8	.034	100.3
May	.165	101.4	.007	100.0	.340	92.6	.550	86.8	.034	99.4
June	.165	101.4	.008	102.7	.325	88.5	.550	86.8	.034	98.8
July	.165	101.4	.008	102.7	.339	92.3	.562	88.6	.034	98.8
August	.165	101.4	.008	102.7	.375	102.2	.700	110.4	.034	98.8
September	.153	93.7	.008	102.7	.400	109.0	.700	110.4	.034	98.8
October	.153	93.7	.008	102.7	.400	109.0	.740	116.7	.034	98.8
November	.153	93.7	.008	102.7	.400	109.0	.750	118.3	.034	98.8
December	.153	93.7	.008	102.7	.400	109.0	.808	127.4	.034	98.8
1927										
January	.148	90.7	.008	102.7	.412	112.2	.830	130.9	.034	98.8
February	.153	93.7	.008	102.7	.378	102.8	.830	130.9	.034	98.8
March	.141	86.4	.008	102.7	.350	95.3	.830	130.9	.034	98.8
April	.138	84.5	.008	102.7	.465	126.7	.830	130.9	.034	98.8
May	.133	81.4	.008	102.7	.493	134.2	.830	130.9	.034	98.8
June	.133	81.4	.008	102.7	.500	136.2	.660	104.1	.034	98.8
July	.133	81.4	.008	102.7	.512	139.5	.660	104.1	.034	98.8
August	.133	81.4	.008	102.7	.520	141.7	.578	91.1	.034	98.8
September	.133	81.4	.008	102.7	.545	148.5	.550	86.8	.034	98.8
October	.133	81.4	.008	104.1	.550	149.8	.534	84.2	.033	97.6
November	.133	81.4	.008	106.9	.550	149.8	.480	75.7	.033	95.9
December	.133	81.4	.008	106.9	.550	149.8	.480	75.7	.033	95.9

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of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued										
(a) Chemicals—Continued										
Aluminum sulphate, commercial, 100 pounds, New York		Ammonia, anhydrous, pound, New York		Aniline oil, drums, pound, New York		Arsenic, white, powdered, pound, New York		Benzine, pure, tanks, gallon, works		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.900	64.3	$0.250	190.4	$0.101	61.7	$0.037	106.9	$0.273	112.6	1913.
.967	69.1	.250	190.4	.188	114.3	.035	100.6	.258	106.4	1914.
1.263	90.2	.250	190.4	.829	504.7	.038	107.7	.428	176.7	1915.
3.417	244.1	.250	190.4	.495	301.2	.060	170.0	.638	263.5	1916.
2.000	142.9	.254	193.6	.214	130.4	.156	444.6	.500	206.7	1917.
2.125	151.8	.385	293.4	.260	158.3	.103	293.4	.268	110.9	1918.
1.746	124.7	.303	230.5	.262	159.7	.093	265.4	.244	101.0	1919.
2.242	160.1	.336	255.6	.304	184.8	.133	379.1	.320	132.3	1920.
1.872	133.7	.303	230.8	.194	118.2	.071	202.3	.277	114.7	1921.
1.522	108.7	.300	228.5	.151	91.7	.086	246.6	.301	124.6	1922.
1.440	102.8	.300	228.5	.165	100.7	.138	394.6	.275	113.6	1923.
1.361	97.2	.300	228.5	.170	103.5	.092	261.4	.241	99.8	1924.
1.400	100.0	.266	202.6	.170	103.5	.048	135.7	.243	100.2	1925.
1.400	100.0	.131	100.0	.164	100.0	.035	100.0	.242	100.0	1926.
1.400	100.0	.114	87.0	.151	92.1	.038	108.6	.230	95.1	1927.
										1926
1.400	100.0	.138	105.1	.170	103.5	.035	100.0	.236	97.6	January.
1.400	100.0	.130	99.0	.170	103.5	.035	100.0	.230	95.1	February.
1.400	100.0	.130	99.0	.170	103.5	.035	100.0	.230	95.1	March.
1.400	100.0	.130	99.0	.170	103.5	.035	100.0	.238	98.2	April.
1.400	100.0	.130	99.0	.170	103.5	.035	100.0	.248	102.5	May.
1.400	100.0	.130	99.0	.170	103.5	.035	100.0	.250	103.3	June.
1.400	100.0	.130	99.0	.160	97.4	.035	100.0	.250	103.3	July.
1.400	100.0	.130	99.0	.163	99.0	.035	100.0	.250	103.3	August.
1.400	100.0	.130	99.0	.168	102.0	.035	100.0	.250	103.3	September.
1.400	100.0	.138	105.1	.160	97.4	.035	100.0	.240	99.2	October.
1.400	100.0	.131	100.0	.150	91.4	.035	100.0	.240	99.2	November.
1.400	100.0	.125	95.2	.150	91.4	.035	100.0	.240	99.2	December.
										1927
1.400	100.0	.125	95.2	.150	91.4	.035	100.0	.240	99.2	January.
1.400	100.0	.125	95.2	.150	91.4	.036	103.7	.240	99.2	February.
1.400	100.0	.104	79.1	.150	91.4	.038	107.1	.230	95.1	March.
1.400	100.0	.100	76.2	.150	91.4	.038	107.1	.240	99.2	April.
1.400	100.0	.100	76.2	.150	91.4	.038	107.1	.240	99.2	May.
1.400	100.0	.113	85.7	.150	91.4	.038	107.1	.230	95.1	June.
1.400	100.0	.115	87.6	.150	91.4	.038	107.1	.230	95.1	July.
1.400	100.0	.115	87.6	.150	91.4	.038	107.1	.230	95.1	August.
1.400	100.0	.115	87.6	.150	91.4	.040	114.3	.230	95.1	September.
1.400	100.0	.118	89.9	.150	91.4	.040	114.3	.230	95.1	October.
1.400	100.0	.120	91.4	.158	95.9	.040	114.3	.210	86.8	November.
1.400	100.0	.120	91.4	.158	95.9	.040	114.3	.210	86.8	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued								
	(a) Chemicals—Continued								
	Bleaching powder, drums, works			Borax, crystals, spot, pound, New York		Calcium arsenate, drums, pound, New York		Calcium chloride, 70–75 per cent, ton, New York	
	Pound, average price	100 pounds, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.013		59.0	$0.038	77.2			$12.916	61.5
1914	.013		59.0	.038	77.2			11.800	56.2
1915	.025		118.1	.047	96.1			11.747	55.9
1916	.065		307.0	.065	134.6			17.655	84.1
1917	.027		128.0	.072	147.9			28.083	133.7
1918	.031	$2.956	147.8	.073	149.2			21.854	104.1
1919		1.946	97.3	.073	150.2			19.267	91.7
1920		4.935	246.8	.082	169.1			25.108	119.6
1921		2.272	113.6	.060	122.8	$0.173	236.9	25.244	120.2
1922		1.844	92.2	.055	113.2	.126	172.1	24.538	116.8
1923		1.820	91.0	.055	113.2	.153	209.0	24.750	117.9
1924		1.842	92.1	.052	106.4	.101	137.8	22.082	105.2
1925		1.921	96.1	.050	102.9	.073	99.9	21.000	100.0
1926		2.000	100.0	.049	100.0	.073	100.0	21.000	100.0
1927		2.000	100.0	.042	85.8	.072	98.8	21.000	100.0
1926									
January		2.000	100.0	.050	102.9	.070	95.8	21.000	100.0
February		2.000	100.0	.050	102.9	.070	95.8	21.000	100.0
March		2.000	100.0	.050	102.9	.070	95.8	21.000	100.0
April		2.000	100.0	.050	102.9	.070	95.8	21.000	100.0
May		2.000	100.0	.050	102.9	.070	95.8	21.000	100.0
June		2.000	100.0	.050	102.9	.074	101.0	21.000	100.0
July		2.000	100.0	.050	102.9	.075	102.6	21.000	100.0
August		2.000	100.0	.050	102.9	.075	102.6	21.000	100.0
September		2.000	100.0	.050	102.9	.079	107.8	21.000	100.0
October		2.000	100.0	.047	96.7	.075	102.6	21.000	100.0
November		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
December		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
1927									
January		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
February		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
March		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
April		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
May		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
June		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
July		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
August		2.000	100.0	.043	87.4	.075	102.6	21.000	100.0
September		2.000	100.0	.041	85.0	.070	95.8	21.000	100.0
October		2.000	100.0	.040	82.3	.067	91.7	21.000	100.0
November		2.000	100.0	.040	82.3	.065	88.9	21.000	100.0
December		2.000	100.0	.040	82.3	.065	88.9	21.000	100.0

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued											
(a) Chemicals—Continued											
Coal tar colors, pound, New York									Copper sulphate (blue vitrol), crystals pound, New York		Year or month
Black, direct		Brown, sulphur		Indigo, 20 per cent paste		Nigrosine, water soluble					
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Blue shade, average price	Jet black, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.320	93.0	$0.220	103.6	$0.180	128.6	$0.350	--------	91.6	$0.052	110.9	1913.
.378	109.9	.220	103.6	.337	240.5	.392	--------	102.5	.046	98.5	1914.
1.533	445.5	(1)	-------	.773	551.8	.700	--------	183.3	.064	136.8	1915.
2.542	738.4	.572	269.5	1.533	1095.2	1.283	--------	336.1	.134	284.0	1916.
1.400	406.7	.308	145.2	1.500	1071.4	1.171	--------	306.5	.098	208.3	1917.
.917	266.3	.404	190.4	1.588	1133.9	.754	$0.900	197.5	.093	198.3	1918.
.900	261.5	.350	164.9	.802	572.8	--------	.829	181.8	.082	173.6	1919.
.992	288.3	.333	156.7	.908	648.4	--------	.762	167.1	.079	167.7	1920.
.789	229.2	.350	164.9	.727	519.6	--------	.750	164.5	.055	116.4	1921.
.508	147.5	.300	141.3	.566	404.5	--------	.630	138.2	.058	123.4	1922.
.400	116.2	.250	117.8	.254	181.4	--------	.650	142.6	.056	118.9	1923.
.367	106.7	.219	103.2	.240	171.1	--------	.620	136.0	.047	100.9	1924.
.327	95.0	.200	94.2	.159	113.5	--------	.500	109.7	.046	98.3	1925.
.344	100.0	.212	100.0	.140	100.0	--------	.456	100.0	.047	100.0	1926.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.049	104.7	1927.
											1926
.300	87.2	.200	94.2	.140	100.0	--------	.500	109.7	.044	93.6	January.
.300	87.2	.200	94.2	.140	100.0	--------	.500	109.7	.044	94.3	February.
.300	87.2	.200	94.2	.140	100.0	--------	.500	109.7	.045	94.7	March.
.300	87.2	.200	94.2	.140	100.0	--------	.500	109.7	.046	98.5	April.
.300	87.2	.200	94.2	.140	100.0	--------	.500	109.7	.048	101.1	May.
.300	87.2	.200	94.2	.140	100.0	--------	.500	109.7	.048	101.7	June.
.340	98.8	.200	94.2	.140	100.0	--------	.460	100.9	.049	103.6	July.
.400	116.2	.200	94.2	.140	100.0	--------	.400	87.8	.049	104.3	August.
.400	116.2	.230	108.3	.140	100.0	--------	.400	87.8	.049	103.2	September.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.048	102.1	October.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.048	102.1	November.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.048	102.1	December.
											1927
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.048	102.1	January.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.048	102.1	February.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.048	102.1	March.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.049	103.2	April.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.049	104.3	May.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.049	104.3	June.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.049	105.1	July.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.050	106.4	August.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.050	106.4	September.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.050	106.4	October.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.050	106.4	November.
.400	116.2	.240	113.0	.140	100.0	--------	.400	87.8	.050	106.6	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued									
	(a) Chemicals—Continued									
	Copperas, bulk, ton, works		Creosote oil, tanks, gallon, works			Formaldehyde barrels, pound, New York			Lime, acetate of, bags, 100 pounds, New York	
	Average price	Relative price, 1926 equals 100	25 per cent, average price	Grade I, average price	Relative price, 1926 equals 100	War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$13.625	109.7	$0.070		223.7	$0.085		87.4	$2.400	73.2
1914	14.458	116.4	.070		223.7	.085		87.4	1.634	49.8
1915	11.917	95.9	.070		223.7	.088		90.7	3.335	101.7
1916	22.250	179.0	.070		223.7	.110		113.2	5.893	179.7
1917	20.000	161.0	.070		223.7	.151		155.0	4.937	150.6
1918	32.583	262.3	.090	$0.405	287.5	.176	$0.175	180.6	4.983	152.0
1919	24.817	199.8		.411	291.6		.227	234.7	2.058	62.8
1920	38.758	312.0		.396	281.4		.464	480.0	2.781	84.8
1921	18.388	148.0		.204	145.1		.135	140.0	1.867	56.9
1922	19.925	160.4		.215	152.4		.100	103.9	2.256	68.8
1923	18.417	148.2		.321	227.7		.141	145.9	3.844	117.2
1924	15.789	127.1		.313	222.4		.097	100.3	3.267	99.6
1925	10.760	86.6		.140	99.4		.089	92.0	2.889	88.1
1926	12.423	100.0		.141	100.0		.097	100.0	3.279	100.0
1927	13.000	104.6		.160	113.8		.100	103.1	3.500	106.7
1926										
January	12.000	96.6		.140	99.4		.090	93.2	3.250	99.1
February	12.000	96.6		.140	99.4		.090	93.2	3.250	99.1
March	12.000	96.6		.140	99.4		.090	93.2	3.250	99.1
April	12.500	100.6		.140	99.4		.090	93.2	3.250	99.1
May	12.600	101.4		.140	99.4		.090	93.2	3.250	99.1
June	11.000	88.5		.140	99.4		.090	93.2	3.250	99.1
July	12.000	96.6		.140	99.4		.090	93.2	3.250	99.1
August	13.000	104.6		.140	99.4		.103	106.1	3.250	99.1
September	13.000	104.6		.140	99.4		.103	106.1	3.250	99.1
October	13.000	104.6		.140	99.4		.107	110.2	3.250	99.1
November	13.000	104.6		.140	99.4		.108	111.3	3.375	102.9
December	13.000	104.6		.150	106.5		.113	116.5	3.500	106.7
1927										
January	13.000	104.6		.160	113.6		.113	116.5	3.500	106.7
February	13.000	104.6		.160	113.6		.113	116.5	3.500	106.7
March	13.000	104.6		.160	113.6		.113	116.5	3.500	106.7
April	13.000	104.6		.160	113.6		.113	116.5	3.500	106.7
May	13.000	104.6		.160	113.6		.113	116.5	3.500	106.7
June	13.000	104.6		.160	113.6		.099	102.9	3.500	106.7
July	13.000	104.6		.160	113.6		.095	98.3	3.500	106.7
August	13.000	104.6		.160	113.6		.095	98.3	3.500	106.7
September	13.000	104.6		.160	113.6		.090	93.2	3.500	106.7
October	13.000	104.6		.160	113.6		.085	88.0	3.500	106.7
November	13.000	104.6		.160	113.6		.085	88.0	3.500	106.7
December	13.000	104.6		.162	115.1		.085	88.0	3.500	106.7

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of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued									
(a) Chemicals—Continued									
Naphthalene, flake, barrels, pound, New York		Potash, pound, New York					Salt cake, ground, bulk, ton, works		Year or month
		Carbonate, 80-85 per cent, calcined		Caustic, 88 to 92 per cent, spot					
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.023	42.2	$0.036	61.9	$0.035	----------	50.1	$11.000	55.0	1913.
.027	48.5	.072	125.0	.076	----------	106.8	11.000	55.0	1914.
.100	181.3	.182	314.9	.299	----------	422.6	11.000	55.0	1915.
.110	200.0	.696	1,205.9	.823	----------	1,163.5	12.242	61.2	1916.
.094	170.5	.447	774.9	.858	----------	1,214.1	20.650	103.3	1917.
.098	178.7	.388	673.0	.758	$0.764	1,072.1	32.292	156.5	1918.
.072	130.7	.191	331.7	----------	.398	558.3	17.133	85.7	1919.
.127	230.5	.192	332.4	----------	.271	379.5	34.729	173.6	1920.
.072	131.1	.063	109.9	----------	.067	93.3	19.925	99.6	1921.
.061	111.3	.055	95.1	----------	.059	83.0	20.250	101.3	1922.
.071	129.8	.062	106.9	----------	.074	103.1	24.617	123.1	1923.
.053	96.9	.055	94.8	----------	.068	95.7	19.394	97.0	1924.
.055	100.2	.061	104.9	----------	.074	103.4	19.346	96.7	1925.
.055	100.0	.058	100.0	----------	.071	100.0	20.000	100.0	1926.
.046	84.4	.055	95.5	----------	.073	102.9	17.925	89.6	1927.
									1926
.061	110.0	.060	104.0	----------	.071	100.0	20.000	100.0	January.
.064	116.0	.060	104.0	----------	.071	100.0	20.000	100.0	February.
.060	109.1	.058	100.7	----------	.071	100.0	20.000	100.0	March.
.060	109.1	.058	99.7	----------	.071	100.0	20.000	100.0	April.
.060	108.2	.058	99.7	----------	.071	100.0	20.000	100.0	May.
.058	104.5	.058	99.7	----------	.071	100.0	20.000	100.0	June.
.054	97.3	.058	99.7	----------	.071	100.0	20.000	100.0	July.
.048	86.4	.058	99.7	----------	.071	100.0	20.000	100.0	August.
.048	86.4	.058	99.7	----------	.071	100.0	20.000	100.0	September.
.050	90.0	.058	99.7	----------	.071	100.0	20.000	100.0	October.
.050	90.9	.058	99.7	----------	.071	100.0	20.000	100.0	November.
.050	90.9	.054	93.2	----------	.071	100.0	20.000	100.0	December.
									1927
.049	89.1	.055	94.5	----------	.071	100.0	18.800	94.0	January.
.045	81.8	.055	95.3	----------	.071	100.0	18.000	90.0	February.
.045	81.8	.055	95.3	----------	.071	100.0	18.000	90.0	March.
.045	81.8	.056	96.7	----------	.074	104.2	18.000	90.0	April.
.045	81.8	.056	97.6	----------	.075	105.2	18.000	90.0	May.
.045	81.8	.056	97.6	----------	.075	105.2	18.000	90.0	June.
.045	81.8	.056	97.6	----------	.075	105.2	18.000	90.0	July.
.045	81.8	.057	99.1	----------	.075	105.2	18.000	90.0	August.
.045	81.8	.055	94.5	----------	.075	105.2	18.000	90.0	September.
.047	85.5	.054	92.7	----------	.075	105.2	18.000	90.0	October.
.050	90.9	.054	93.2	----------	.071	100.0	17.250	86.3	November.
.050	90.9	.054	93.2	----------	.071	100.0	17.000	85.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued										
	(a) Chemicals—Continued										
	Soda										
	Soda ash, light, 58 per cent, 100 pounds			Bicarbonate, American, pound, works			Carbonate (sal soda), 100 pounds, New York		Caustic, 76 per cent, solid		
	New York, average price	Works, average price	Relative price, 1926 equals 100	Bulk, average price	Bags, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Pound, New York, average price	100 pounds, works, average price	Relative price, 1926 equals 100
1913	$0.583		25.5	$0.010		57.1	$0.600	59.3	$0.015		38.8
1914	.575		25.1	.010		57.1	.600	59.3	.014		38.0
1915	.694		30.3	.010		58.9	.600	59.3	.031		83.2
1916	3.052		133.3	.016		90.3	1.046	103.4	.048		128.7
1917	3.058		133.5	.021		121.7	1.117	110.4	.064		169.4
1918	2.674		116.8	.030		169.7	1.371	135.6	.045		118.6
1919	2.011		87.8	.025		144.6	1.437	142.0	.031		82.2
1920	3.300		144.1	.025		145.1	1.737	171.7	.053		140.4
1921	2.372		103.6	.022		122.9	1.760	174.0	.038		101.6
1922	1.964		85.8	.018		104.0	1.233	121.9	.036		96.3
1923	2.015		88.0	.019		108.0	1.124	111.1	.034		91.5
1924	2.290	$1.430	100.0	.018	$0.019	100.0	1.100	108.7	.038	$3.200	100.0
1925		1.430	100.0		.019	100.0	1.100	108.7		3.200	100.0
1926		1.430	100.0		.019	100.0	1.012	100.0		3.200	100.0
1927		1.375	96.2		.019	100.0	.900	89.0		3.078	96.2
1926											
January		1.430	100.0		.019	100.0	1.100	108.7		3.200	100.0
February		1.430	100.0		.019	100.0	1.100	108.7		3.200	100.0
March		1.430	100.0		.019	100.0	1.100	108.7		3.200	100.0
April		1.430	100.0		.019	100.0	1.100	108.7		3.200	100.0
May		1.430	100.0		.019	100.0	1.100	108.7		3.200	100.0
June		1.430	100.0		.019	100.0	1.100	108.7		3.200	100.0
July		1.430	100.0		.019	100.0	1.020	100.8		3.200	100.0
August		1.430	100.0		.019	100.0	.900	89.0		3.200	100.0
September		1.430	100.0		.019	100.0	.900	89.0		3.200	100.0
October		1.430	100.0		.019	100.0	.900	89.0		3.200	100.0
November		1.430	100.0		.019	100.0	.900	89.0		3.200	100.0
December		1.430	100.0		.019	100.0	.900	89.0		3.200	100.0
1927											
January		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
February		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
March		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
April		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
May		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
June		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
July		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
August		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
September		1.375	96.2		.019	100.0	.900	89.0		3.100	96.9
October		1.375	96.2		.019	100.0	.900	89.0		3.060	95.6
November		1.375	96.2		.019	100.0	.900	89.0		3.000	93.8
December		1.375	96.2		.019	100.0	.900	89.0		3.990	93.4

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of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued											
(a) Chemicals—Continued											
Soda—Continued			Sulphur (brimstone), stick, crude, gross ton, mines		Tallow, packer's prime, pound, Chicago		Toluene, pure, tanks, gallon, works		Vegetable oil: Palm kernel, barrels, pound, New York		Year or month
Silicate, 40°, drums, 100 pounds, works											
War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.650	----------	81.5	$22.000	120.8	$0.071	81.3	$0.288	81.2	$0.101	101.2	1913.
.658	----------	82.6	22.000	120.8	.069	79.0	.325	92.9	.104	104.0	1914.
.850	----------	106.5	22.000	120.8	.069	79.7	2.671	763.1	.105	105.3	1915.
1.071	----------	134.4	31.333	172.1	.099	113.7	3.333	952.4	.138	138.0	1916.
1.729	----------	216.7	43.333	237.9	.156	179.2	1.500	428.6	.161	161.1	1917.
2.271	$2.220	284.8	32.290	177.3	.179	206.1	1.396	398.8	.178	178.7	1918.
----------	1.851	237.5	28.000	153.7	.154	176.4	.262	74.9	.180	180.5	1919.
----------	1.226	157.3	23.846	130.9	.131	150.7	.309	88.3	.172	172.6	1920.
----------	1.091	103.7	15.906	87.3	.064	73.0	.277	79.3	.094	94.5	1921.
----------	.808	103.7	14.077	77.3	.071	81.3	.300	85.7	.085	85.5	1922.
----------	.795	102.0	14.000	76.9	.082	94.6	.296	84.5	.087	87.5	1923.
----------	.800	102.6	14.096	77.4	.085	97.6	.305	87.2	.093	93.5	1924.
----------	.800	102.6	14.673	80.6	.097	111.8	.273	78.1	.103	103.3	1925.
----------	.779	100.0	18.212	100.0	.087	100.0	.350	100.0	.100	100.0	1926.
----------	.750	96.2	18.000	98.8	.081	93.3	.350	100.0	.091	91.0	1927.
											1926
----------	.800	102.6	17.000	93.3	.100	114.9	.350	100.0	.104	103.7	January.
----------	.800	102.6	17.000	93.3	.098	113.0	.350	100.0	.100	99.9	February.
----------	.800	102.6	17.500	96.1	.096	110.7	.350	100.0	.098	98.0	March.
----------	.800	102.6	19.000	104.3	.086	99.2	.350	100.0	.097	96.8	April.
----------	.800	102.6	19.000	104.3	.086	99.2	.350	100.0	.099	99.0	May.
----------	.800	102.6	19.000	104.3	.093	106.3	.350	100.0	.105	104.9	June.
----------	.800	102.6	19.000	104.3	.086	98.4	.350	100.0	.104	104.2	July.
----------	.750	96.2	19.000	104.3	.084	96.9	.350	100.0	.101	101.5	August.
----------	.750	96.2	18.000	98.8	.086	98.4	.350	100.0	.101	101.5	September.
----------	.750	96.2	18.000	98.8	.082	94.1	.350	100.0	.099	99.2	October.
----------	.750	96.2	18.000	98.8	.074	85.4	.350	100.0	.098	97.7	November.
----------	.750	96.2	18.000	98.8	.073	83.3	.350	100.0	.093	92.7	December.
											1927
----------	.750	96.2	18.000	98.8	.073	84.0	.350	100.0	.090	90.2	January.
----------	.750	96.2	18.000	98.8	.078	89.8	.350	100.0	.092	92.1	February.
----------	.750	96.2	18.000	98.8	.079	90.2	.350	100.0	.093	92.7	March.
----------	.750	96.2	18.000	98.8	.077	88.7	.350	100.0	.090	89.7	April.
----------	.750	96.2	18.000	98.8	.078	89.4	.350	100.0	.090	90.2	May.
----------	.750	96.2	18.000	98.8	.079	90.6	.350	100.0	.089	89.3	June.
----------	.750	96.2	18.000	98.8	.078	89.4	.350	100.0	.089	89.5	July.
----------	.750	96.2	18.000	98.8	.078	89.8	.350	100.0	.091	90.8	August.
----------	.750	96.2	18.000	98.8	.085	97.7	.350	100.0	.092	92.1	September.
----------	.750	96.2	18.000	98.8	.089	102.8	.350	100.0	.092	92.2	October.
----------	.750	96.2	18.000	98.8	.091	104.9	.350	100.0	.092	92.1	November.
----------	.750	96.2	18.000	98.8	.089	102.1	.350	100.0	.091	91.5	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued									
	(a) Chemicals—Continued		(b) Drugs and pharmaceuticals							
	Vegetable oil—Continued		Acid, crystals, pound, New York						Alcohol, grain, U. S. P., gallon, New York	
	Palm, niger, casks, pound, New York		Citric, domestic, barrels			Tartaric, U. S. P., domestic, barrels				
	Average price	Relative price, 1926 equals 100	War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	War Industries Board data, average price	Trade journal data-average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.069	85.6	$0.447		97.2	$0.306		104.0	$2.499	51.5
1914	.076	95.0	.593		129.0	.329		111.8	2.553	52.6
1915	.081	100.9	.597		129.9	.437		148.4	2.562	52.8
1916	.110	137.3	.699		152.1	.629		214.1	2.663	54.9
1917	.176	219.6	.745		161.9	.757		257.4	3.775	77.8
1918	.358	447.2	.885	$0.861	192.5	.822	$0.819	279.5	4.959	102.1
1919	.168	210.1		1.053	235.6		.823	280.8	4.857	100.0
1920	.116	144.3		.783	175.0		.712	242.7	5.289	108.9
1921	.061	76.2		.473	105.7		.373	127.4	4.773	98.3
1922	.063	79.1		.466	104.2		.307	104.7	4.707	96.9
1923	.073	90.8		.490	109.6		.344	117.4	4.745	97.7
1924	.075	94.0		.470	105.1		.296	101.0	4.801	98.9
1925	.086	106.7		.456	102.0		.290	98.9	4.859	100.1
1926	.080	100.0		.447	100.0		.293	100.0	4.855	100.0
1927	.071	88.1		.442	98.7		.346	118.1	3.741	77.1
1926										
January	.083	103.0		.453	101.3		.290	98.9	4.855	100.0
February	.078	96.8		.450	100.6		.290	98.9	4.855	100.0
March	.080	99.9		.450	100.6		.290	98.9	4.855	100.0
April	.079	98.4		.450	100.6		.290	98.9	4.855	100.0
May	.080	99.2		.448	100.2		.293	99.9	4.855	100.0
June	.083	103.0		.445	99.5		.295	100.6	4.855	100.0
July	.083	103.0		.445	99.5		.295	100.6	4.855	100.0
August	.083	103.0		.445	99.5		.295	100.6	4.855	100.0
September	.083	103.0		.445	99.5		.295	100.6	4.855	100.0
October	.082	101.7		.445	99.5		.295	100.6	4.855	100.0
November	.076	95.3		.445	99.5		.295	100.6	4.855	100.0
December	.074	92.4		.445	99.5		.295	100.6	4.855	100.0
1927										
January	.071	89.0		.439	98.2		.295	100.6	3.798	78.2
February	.074	92.5		.435	97.3		.305	104.0	3.800	78.3
March	.074	92.9		.435	97.3		.316	107.9	3.788	78.0
April	.071	88.4		.435	97.3		.334	113.9	3.750	77.2
May	.070	87.4		.440	98.4		.348	118.5	3.750	77.2
June	.069	86.3		.445	99.5		.360	122.8	3.750	77.2
July	.068	85.3		.445	99.5		.370	126.2	3.750	77.2
August	.069	86.6		.445	99.5		.370	126.2	3.750	77.2
September	.069	86.3		.445	99.5		.370	126.2	3.750	77.2
October	.071	88.6		.445	99.5		.368	125.5	3.750	77.2
November	.071	88.5		.445	99.5		.360	122.8	3.750	77.2
December	.070	87.4		.445	99.5		.360	122.8	3.541	72.9

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of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued											
(*b*) Drugs and pharmaceuticals—Continued											
Camphor, refined, Japanese, slabs, pound, New York		Castor oil, medicinal, pound, New York		Cream of tartar, powdered, pound, New York			Epsom salts, U. S. P., 100 pounds, New York		Ether, washed, drums, pound, New York		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.428	57.8	$0.095	75.1	$0.240	--------	111.5	$1.100	44.5	$0.180	50.0	1913.
.504	68.1	.086	68.1	.273	--------	126.9	1.550	62.6	.180	50.0	1914.
.417	56.3	.099	78.5	.324	--------	150.7	3.217	130.0	.180	50.0	1915.
.574	77.5	.169	134.0	.407	--------	188.7	2.758	111.5	.180	50.0	1916.
.814	110.0	.224	177.5	.476	--------	221.1	3.604	145.7	.254	70.6	1917.
1.455	196.6	.291	230.2	.640	$0.635	297.2	3.500	141.5	.328	91.0	1918.
2.943	397.5	.226	179.1	--------	.580	271.4	2.802	113.3	.272	75.5	1919.
1.793	242.2	.180	142.6	--------	.549	256.8	3.354	135.6	.356	98.8	1920.
.738	99.7	.107	84.6	--------	.337	157.7	2.542	102.7	.339	94.0	1921.
.869	117.3	.122	96.5	--------	.267	124.9	2.557	103.3	.310	86.1	1922.
.876	118.4	.139	110.3	--------	.262	122.6	2.567	103.8	.310	86.1	1923.
.725	97.9	.161	127.1	--------	.218	102.0	2.500	101.1	.315	87.4	1924.
.728	98.4	.161	127.8	--------	.218	102.1	2.500	101.1	.360	100.0	1925.
.740	100.0	.126	100.0	--------	.214	100.0	2.474	100.0	.360	100.0	1926.
.643	86.9	.132	104.3	--------	.256	119.8	2.337	94.5	.339	94.0	1927.
											1926
.720	97.2	.140	110.8	--------	.220	102.9	2.500	101.1	.360	100.0	January.
.730	98.6	.134	105.9	--------	.220	102.9	2.500	101.1	.360	100.0	February.
.776	104.8	.130	102.9	--------	220	102.9	2.500	101.1	.360	100.0	March.
.790	106.7	.130	102.9	--------	.220	102.9	2.500	101.1	.360	100.0	April.
.814	109.9	.128	101.3	--------	.214	100.1	2.500	101.1	.360	100.0	May.
.753	101.6	.125	99.0	--------	.210	98.3	2.500	101.1	.360	100.0	June.
.726	98.1	.123	97.4	--------	.210	98.3	2.500	101.1	.360	100.0	July.
.720	97.2	.120	95.0	--------	.210	98.3	2.500	101.1	.360	100.0	August.
.720	97.2	.120	95.0	--------	.210	98.3	2.500	101.1	.360	100.0	September.
.720	97.2	.120	95.0	--------	.210	98.3	2.500	101.1	.360	100.0	October.
.720	97.2	.120	95.0	--------	.210	98.3	2.350	95.0	.360	100.0	November.
.720	97.2	.124	98.0	--------	.210	98.3	2.350	95.0	.360	100.0	December.
											1927
.692	93.5	.133	105.3	--------	.219	102.5	2.350	95.0	.360	100.0	January.
.680	91.8	.135	106.9	--------	.223	104.1	2.350	95.0	.345	95.8	February.
.670	90.5	.140	110.8	--------	.226	105.9	2.350	95.0	.330	91.7	March.
.652	88.1	.138	109.3	--------	.238	111.1	2.350	95.0	.330	91.7	April.
.650	87.8	.134	105.9	--------	.255	119.3	2.350	95.0	.330	91.7	May.
.643	86.8	.130	102.9	--------	.270	126.3	2.350	95.0	.330	91.7	June.
.644	87.0	.126	99.8	--------	.278	129.9	2.250	90.9	.330	91.7	July.
.640	86.4	.125	99.0	--------	.278	129.9	2.250	90.9	.330	91.7	August.
.638	86.1	.128	101.0	--------	.278	129.9	2.250	90.9	.330	91.7	September.
.606	81.8	.130	102.9	--------	.276	128.9	2.250	90.9	.342	95.0	October.
.610	82.4	.130	102.9	--------	.268	125.2	2.438	98.5	.350	97.2	November.
.600	81.0	.132	104.5	--------	.268	125.2	2.500	101.1	.350	97.2	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued									
	(b) Drugs and pharmaceuticals—Continued									
	Glycerine, chemically pure, bulk, pound, New York		Iodine, resublimed, kegs, pound, New York		Menthol, imported, cases, pound, New York		Opium, U. S. P., cases, pound, New York		Peroxide of hydrogen, U. S. P., gross 4-ounce bottles, New York	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$0.197	71.6	$3.218	69.2	$6.708	131.5	$6.017	50.1	$4.000	51.9
1914	.215	78.0	3.619	77.8	3.058	60.0	7.355	61.3	4.778	62.0
1915	.296	107.5	3.958	85.1	2.788	54.6	8.092	67.4	6.229	80.8
1916	.508	184.5	4.250	91.4	3.129	61.3	11.338	94.5	6.996	90.7
1917	.611	222.0	3.688	79.3	3.164	62.0	25.583	213.2	6.833	88.6
1918	.598	217.2	4.250	91.4	4.013	78.7	24.413	203.4	7.479	97.0
1919	.197	71.7	4.336	93.2	7.764	152.2	11.264	93.9	7.250	94.0
1920	.255	92.8	4.231	91.0	8.833	173.2	7.219	60.2	8.417	109.1
1921	.163	59.1	3.658	78.7	4.312	84.5	5.925	49.4	8.771	113.7
1922	.166	60.3	4.196	90.2	6.564	128.7	6.120	51.0	7.510	97.4
1923	.172	62.6	4.543	97.7	10.547	206.8	7.490	62.4	7.952	103.1
1924	.176	64.0	4.506	96.9	12.657	248.1	10.019	83.5	8.000	103.7
1925	.199	72.3	4.650	100.0	10.792	211.6	12.000	100.0	7.827	101.5
1926	.275	100.0	4.650	100.0	5.101	100.0	12.000	100.0	7.712	100.0
1927	.249	90.5	4.650	100.0	4.299	84.3	12.000	100.0	7.750	100.5
1926										
January	.250	90.8	4.650	100.0	6.500	127.4	12.000	100.0	7.750	100.5
February	.250	90.8	4.650	100.0	5.875	115.2	12.000	100.0	7.750	100.5
March	.239	86.7	4.650	100.0	5.600	109.8	12.000	100.0	7.550	97.9
April	.234	84.9	4.650	100.0	5.525	108.3	12.000	100.0	7.500	97.3
May	.248	90.1	4.650	100.0	5.000	98.0	12.000	100.0	7.750	100.5
June	.279	101.3	4.650	100.0	4.525	88.7	12.000	100.0	7.750	100.5
July	.304	110.4	4.650	100.0	4.540	89.0	12.000	100.0	7.750	100.5
August	.300	109.0	4.650	100.0	4.913	96.3	12.000	100.0	7.750	100.5
September	.300	109.0	4.650	100.0	4.650	91.2	12.000	100.0	7.750	100.5
October	.300	109.0	4.650	100.0	4.830	94.7	12.000	100.0	7.750	100.5
November	.300	109.0	4.650	100.0	4.425	86.7	12.000	100.0	7.750	100.5
December	.300	109.0	4.650	100.0	4.713	92.4	12.000	100.0	7.750	100.5
1927										
January	.300	109.0	4.650	100.0	4.660	91.4	12.000	100.0	7.750	100.5
February	.284	103.1	4.650	100.0	4.500	88.2	12.000	100.0	7.750	100.5
March	.263	95.4	4.650	100.0	4.600	90.2	12.000	100.0	7.750	100.5
April	.260	94.4	4.650	100.0	4.470	87.6	12.000	100.0	7.750	100.5
May	.258	93.5	4.650	100.0	4.250	83.3	12.000	100.0	7.750	100.5
June	.253	91.7	4.650	100.0	4.250	83.3	12.000	100.0	7.750	100.5
July	.242	87.9	4.650	100.0	4.320	84.7	12.000	100.0	7.750	100.5
August	.240	87.2	4.650	100.0	4.188	82.1	12.000	100.0	7.750	100.5
September	.240	87.2	4.650	100.0	4.150	81.4	12.000	100.0	7.750	100.5
October	.234	85.0	4.650	100.0	4.060	79.6	12.000	100.0	7.750	100.5
November	.220	79.9	4.650	100.0	4.013	78.7	12.000	100.0	7.750	100.5
December	.201	73.0	4.650	100.0	4.100	80.4	12.000	100.0	7.750	100.5

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of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued									
(*b*) Drugs and pharmaceuticals—Continued									
Phenol (carbolic acid), U. S. P., drums, pound, New York			Quinine sulphate, manufacturer's quotation, ounce, New York		Soda phosphate, commercial, pound, New York		Zinc chloride, granular, drums, pound, New York		Year or month
War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
$0.113	----------	55.8	$0.220	51.0	$0.021	64.6	$0.045	69.6	1913.
.203	----------	100.9	.273	63.3	.022	68.3	.045	69.6	1914.
1.271	----------	630.4	.328	76.2	.025	76.9	.063	96.6	1915.
.810	----------	401.9	.683	158.6	.059	182.8	.127	195.8	1916.
.450	----------	223.2	.717	166.4	.057	173.8	.145	223.5	1917.
.481	$0.470	238.5	.842	195.5	.041	125.2	.138	213.8	1918.
----------	.112	56.8	.829	192.4	.036	109.8	.115	178.2	1919.
----------	.116	58.9	.865	200.9	.041	126.5	.132	203.4	1920.
----------	.098	49.8	.694	161.2	.039	118.5	.084	130.1	1921.
----------	.176	89.5	.542	125.9	.038	116.9	.057	87.6	1922.
----------	.370	187.8	.500	116.1	.035	107.7	.064	98.6	1923.
----------	.280	142.0	.500	116.1	.034	103.7	.062	96.3	1924.
----------	.224	113.7	.500	116.1	.033	100.0	.071	109.4	1925.
----------	.197	100.0	.431	100.0	.033	100.0	.065	100.0	1926.
----------	.169	85.6	.400	92.9	.033	100.0	.064	98.9	1927.
									1926
----------	.220	111.7	.500	116.1	.033	100.0	.070	108.2	January.
----------	.220	111.7	.500	116.1	.033	100.0	.070	105.7	February.
----------	.220	111.7	.500	116.1	.033	100.0	.064	98.6	March.
----------	.220	111.7	.475	110.3	.033	100.0	.064	98.6	April.
----------	.220	111.7	.400	92.9	.033	100.0	.064	98.6	May.
----------	.220	111.7	.400	92.9	.033	100.0	.064	98.6	June.
----------	.190	96.5	.400	92.9	.033	100.0	.064	98.6	July.
----------	.170	86.3	.400	92.9	.033	100.0	.064	98.6	August.
----------	.170	86.3	.400	92.9	.033	100.0	.064	98.6	September.
----------	.170	86.3	.400	92.9	.033	100.0	.064	98.6	October.
----------	.170	86.3	.400	92.9	.033	100.0	.064	98.6	November.
----------	.170	86.3	.400	92.9	.033	100.0	.064	98.6	December.
									1927
----------	.170	86.3	.400	92.9	.033	100.0	.064	98.6	January.
----------	.170	86.3	.400	92.9	.033	100.0	.064	98.6	February.
----------	.170	86.3	.400	92.9	.033	100.0	.064	98.6	March.
----------	.168	85.3	.400	92.9	.033	100.0	.064	98.6	April.
----------	.160	81.3	.400	92.9	.033	100.0	.064	98.6	May.
----------	.160	81.3	.400	92.9	.033	100.0	.064	98.6	June.
----------	.160	81.3	.400	92.9	.033	100.0	.064	98.6	July.
----------	.180	91.4	.400	92.9	.033	100.0	.064	98.6	August.
----------	.175	88.9	.400	92.9	.033	100.0	.063	97.5	September.
----------	.170	86.3	.400	92.9	.033	100.0	.065	99.7	October.
----------	.170	86.3	.400	92.9	.033	100.0	.065	100.5	November.
----------	.170	86.3	.400	92.9	.033	100.0	.065	100.5	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued									
	(c) Fertilizer materials									
	Acid phosphate, 16 per cent basis, bulk, ton, Baltimore			Bones, ground, steamed, ton, Chicago			Kainit, 12.4 per cent, bulk, ton, New York		Manure salts, 20 per cent, bulk, ton, New York	
	War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$7.667		80.2	$20.000		75.9	$8.450	101.9	$13.500	114.6
1914	7.200		75.4	20.000		75.9	8.427	101.6	13.647	115.8
1915	8.200		85.7	20.000		75.9	24.280	292.8	40.362	342.6
1916	11.842		123.8	20.000		75.9	40.000	482.3	55.833	473.9
1917	14.000		146.4	24.750		93.9	40.000	482.3	50.000	424.4
1918	17.750	$17.808	185.6	31.167	$31.346	118.2	40.000	482.3	50.000	424.4
1919		17.159	178.9		30.654	115.6	49.750	599.9	62.500	530.5
1920		19.683	205.2		34.423	129.8	39.500	476.3	49.500	420.1
1921		12.906	134.5		22.981	86.7	10.808	130.3	16.116	136.8
1922		8.889	92.7		24.654	93.0	7.019	84.6	10.209	86.6
1923		8.786	91.6		22.846	86.2	6.874	82.9	10.019	85.0
1924		8.063	84.1		20.462	77.2	6.884	83.0	9.814	83.3
1925		9.346	97.4		22.289	84.0	7.822	94.3	10.980	93.2
1926		9.592	100.0		26.519	100.0	8.293	100.0	11.782	100.0
1927		8.547	89.1		28.000	105.6	9.000	108.5	12.400	105.2
1926										
January		10.000	104.3		22.000	83.0	8.000	96.5	11.350	96.3
February		10.100	105.3		23.000	86.7	8.000	96.5	11.350	96.3
March		10.400	108.4		25.250	95.2	8.000	96.5	11.350	96.3
April		10.400	108.4		26.000	98.0	8.063	97.2	11.475	97.4
May		10.080	105.1		27.200	102.6	8.250	99.5	11.850	100.6
June		9.600	100.8		28.000	105.6	8.250	99.5	11.850	100.6
July		9.600	100.8		28.200	106.3	8.250	99.5	11.850	100.6
August		9.600	100.8		29.000	109.4	8.250	99.5	11.850	100.6
September		9.600	100.8		29.500	111.2	8.250	99.5	11.850	100.6
October		8.720	90.9		27.400	103.3	8.380	101.0	11.940	101.3
November		8.500	88.6		26.500	99.9	8.900	107.3	12.300	104.4
December		8.500	88.6		26.500	99.9	9.000	108.5	12.400	105.2
1927										
January		8.500	88.6		28.000	105.6	9.000	108.5	12.400	105.2
February		8.688	90.6		28.000	105.6	9.000	108.5	12.400	105.2
March		8.750	91.2		28.000	105.6	9.000	108.5	12.400	105.2
April		8.750	91.2		28.000	105.6	9.000	108.5	12.400	105.2
May		8.750	91.2		28.000	105.6	9.000	108.5	12.400	105.2
June		8.250	86.0		28.000	105.6	9.000	108.5	12.400	105.2
July		8.500	88.6		28.000	105.6	9.000	108.5	12.400	105.2
August		8.375	87.3		28.000	105.6	9.000	108.5	12.400	105.2
September		8.500	88.6		28.000	105.6	9.000	108.5	12.400	105.2
October		8.500	88.6		28.000	105.6	9.000	108.5	12.400	105.2
November		8.500	88.6		28.000	105.6	9.000	108.5	12.400	105.2
December		8.500	88.6		28.000	105.6	9.000	108.5	12.400	105.2

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of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued										
(c) Fertilizer materials—Continued										
Muriate of potash, 80-85 per cent, ton, New York			Nitrate of soda, 95 per cent, 100 pounds, New York		Phosphate rock, Florida land pebble, 68 per cent, ton, mines		Sulphate of ammonia, f. a. s., spot, 100 pounds, New York			Year or month
War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	War Industries Board data, average price	Trade journal data, average price	Relative price, 1926 equals 100	
$38.342	----------	108.5	$2.469	96.8	$3.408	108.5	$3.141	----------	118.9	1913.
39.237	----------	111.0	2.110	82.8	3.000	95.5	2.685	----------	101.6	1914.
197.643	----------	557.8	2.404	94.3	2.896	92.2	3.252	----------	123.2	1915.
388.333	----------	1,096.8	3.164	124.1	2.750	87.6	3.779	----------	143.1	1916.
383.750	----------	1,084.0	4,029	158.0	2.659	84.7	5.871	----------	222.3	1917.
302.500	$300.000	854.2	4.697	184.2	4.226	134.6	6.708	$6.677	254.1	1918.
----------	157.773	449.2	3.551	139.3	5.000	159.2	----------	4.875	185.5	1919.
----------	115.846	329.8	3.507	137.5	9.126	290.6	----------	6.165	234.6	1920.
----------	49.494	140.9	2.470	96.9	5.582	177.8	----------	2.654	101.0	1921.
----------	33.519	95.4	2.535	99.4	3.067	97.7	----------	3.375	128.4	1922.
----------	33.236	94.6	2.510	98.5	3.072	97.8	----------	3.528	134.2	1923.
----------	32.159	91.6	2.490	97.7	2.304	73.4	----------	2.753	104.8	1924.
----------	34.651	98.7	2.579	101.1	2.450	78.0	----------	2.860	108.9	1925.
----------	35.121	100.0	2.550	100.0	3.140	100.0	----------	2.628	100.0	1926.
----------	36.400	103.6	2.495	97.9	3.011	95.9	----------	2.427	92.4	1927.
										1926
----------	34.900	99.4	2.682	105.2	2.970	94.6	----------	2.850	108.5	January.
----------	34.900	99.4	2.713	106.4	3.125	99.5	----------	2.850	108.5	February.
----------	34.900	99.4	2.720	106.7	3.250	103.5	----------	2.810	106.9	March.
----------	34.900	99.4	2.680	105.1	3.175	101.1	----------	2.700	102.7	April.
----------	34.900	99.4	2.624	102.9	3.150	100.3	----------	2.600	98.9	May.
----------	34.900	99.4	2.538	99.5	3.150	100.3	----------	2.563	97.5	June.
----------	34.900	99.4	2.390	93.7	3.150	100.3	----------	2.520	95.9	July.
----------	34.900	99.4	2.340	91.8	3.150	100.3	----------	2.500	95.1	August.
----------	34.900	99.4	2.360	92.6	3.150	100.3	----------	2.500	95.1	September.
----------	35.120	100.0	2.420	94.9	3.150	100.3	----------	2.500	95.1	October.
----------	36.000	102.5	2.550	100.0	3.150	100.3	----------	2.550	97.0	November.
----------	36.400	103.6	2.600	102.0	3.150	100.3	----------	2.613	99.4	December.
										1927
----------	36.400	103.6	2.618	102.7	3.120	99.4	----------	2.530	96.3	January.
----------	36.400	103.6	2.635	103.3	3.000	95.5	----------	2.550	97.0	February.
----------	36.400	103.6	2.670	104.7	3.000	95.5	----------	2.538	96.6	March.
----------	36.400	103.6	2.640	103.5	3.000	95.5	----------	2.480	94.4	April.
----------	36.400	103.6	2.613	102.5	3.000	95.5	----------	2.375	90.4	May.
----------	36.400	103.6	2.713	106.4	3.000	95.5	----------	2.300	87.5	June.
----------	36.400	103.6	2.390	93.7	3.000	95.5	----------	2.300	87.5	July.
----------	36.400	103.6	2.250	88.2	3.000	95.5	----------	2.338	88.9	August.
----------	36.400	103.6	2.268	88.9	3.000	95.5	----------	2.375	90.4	September.
----------	36.400	103.6	2.365	92.8	3.000	95.5	----------	2.430	92.5	October.
----------	36.400	103.6	2.400	94.1	3.000	95.5	----------	2.450	93.2	November.
----------	36.400	103.6	2.400	94.1	3.000	95.5	----------	2.450	93.2	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued									
	(c) Fertilizer materials—Continued				(d) Fertilizers, mixed, ton, producing centers					
	Sulphate of potash, 90–95 per cent, ton, New York		Tankage, crushed, slaughter house, ton, Chicago		New England			Middle Atlantic		
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Series I, average price	Series II, average price	Relative price, 1926 equals 100	Series I, average price	Series II, average price	Relative price, 1926 equals 100
1913	$46.800	101.6	$23.359	67.5	$34.380	----------	88.7	$22.590	----------	85.4
1914	47.737	103.6	26.274	75.9	34.380	----------	88.7	22.590	----------	85.4
1915	181.184	393.4	21.442	62.0	34.010	----------	87.7	22.590	----------	85.4
1916	307.500	667.6	25.062	72.4	59.310	----------	153.0	38.000	----------	143.7
1917	286.250	621.5	42.425	122.6	59.210	----------	152.7	38.410	----------	145.3
1918	354.167	769.0	57.500	166.1	83.920	----------	216.5	54.970	----------	207.9
1919	287.356	623.9	54.408	157.2	94.250	----------	243.1	61.570	----------	232.9
1920	316.904	688.1	64.689	186.9	66.990	----------	172.8	47.150	----------	178.3
1921	127.592	277.0	24.738	71.5	61.790	----------	159.4	44.460	----------	168.2
1922	44.224	96.0	37.109	107.2	47.320	----------	122.1	29.070	----------	109.9
1923	42.548	92.4	35.931	103.8	37.080	----------	95.6	25.040	----------	94.7
1924	42.677	92.7	28.563	82.5	40.000	----------	103.2	23.910	----------	90.4
1925	45.850	99.5	31.614	91.3	41.340	----------	106.6	26.440	----------	100.0
1926	46.058	100.0	34.608	100.0	38.770	$38.771	100.0	26.440	$32.497	100.0
1927	47.300	102.7	34.086	98.5	----------	36.732	94.7	----------	30.804	94.8
1926										
January	45.850	99.5	31.250	90.3	38.770	38.771	100.0	26.440	32.497	100.0
February	45.850	99.5	31.250	90.3	38.770	38.771	100.0	26.440	32.497	100.0
March	45.850	99.5	31.250	90.3	38.770	38.771	100.0	26.440	32.497	100.0
April	45.850	99.5	31.250	90.3	38.770	38.771	100.0	26.440	32.497	100.0
May	45.850	99.5	31.250	90.3	38.770	38.771	100.0	26.440	32.497	100.0
June	45.850	99.5	32.938	95.2	38.770	38.771	100.0	26.440	32.497	100.0
July	45.850	99.5	38.900	112.4	38.770	38.771	100.0	26.440	32.497	100.0
August	45.850	99.5	40.925	118.3	38.770	38.771	100.0	26.440	32.497	100.0
September	45.850	99.5	39.350	113.7	38.770	38.771	100.0	26.440	32.497	100.0
October	46.050	100.0	35.750	103.3	38.770	38.771	100.0	26.440	32.497	100.0
November	46.850	101.7	35.750	103.3	38.770	38.771	100.0	26.440	32.497	100.0
December	47.300	102.7	35.750	103.3	38.770	38.771	100.0	26.440	32.497	100.0
1927										
January	47.300	102.7	35.750	103.3	----------	38.771	100.0	----------	32.497	100.0
February	47.300	102.7	35.750	103.3	----------	38.771	100.0	----------	32.497	100.0
March	47.300	102.7	35.750	103.3	----------	38.771	100.0	----------	32.497	100.0
April	47.300	102.7	35.750	103.3	----------	38.771	100.0	----------	32.497	100.0
May	47.300	102.7	34.063	98.4	----------	35.465	91.5	----------	27.980	86.1
June	47.300	102.7	29.675	85.7	----------	35.592	91.8	----------	27.980	86.1
July	47.300	102.7	31.250	90.3	----------	34.579	89.2	----------	29.105	89.6
August	47.300	102.7	31.700	91.6	----------	34.579	89.2	----------	30.733	94.6
September	47.300	102.7	32.488	93.9	----------	34.579	89.2	----------	30.705	94.5
October	47.300	102.7	33.770	97.6	----------	37.257	96.1	----------	30.745	94.6
November	47.300	102.7	35.750	103.3	----------	37.752	97.4	----------	31.205	96.0
December	47.300	102.7	36.650	105.9	----------	35.897	92.6	----------	31.205	96.0

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of commodities, 1913 to 1927—Continued

Chemicals and drugs—Continued									
(*d*) Fertilizers, mixed, ton, producing centers—Continued									
South Atlantic 8-3-3			South Atlantic, other			South Central and Southwest			Year or month
Series I, average price	Series II, average price	Relative price, 1926 equals 100	Series I, average price	Series II, average price	Relative price, 1926 equals 100	Series I, average price	Series II, average price	Relative price, 1926 equals 100	
$20.310	----------	89.1	$17.380	----------	85.0	$19.350	----------	74.5	1913.
20.790	----------	91.2	17.750	----------	86.8	19.800	----------	76.3	1914.
23.560	----------	103.3	20.120	----------	98.4	21.220	----------	81.7	1915.
36.130	----------	158.5	28.360	----------	138.7	34.290	----------	132.1	1916.
34.990	----------	753.5	27.900	----------	136.5	29.300	----------	112.9	1917.
49.030	----------	215.0	38.950	----------	190.6	41.740	----------	160.8	1918.
55.680	----------	244.2	44.450	----------	217.5	48.160	----------	185.5	1919.
43.990	----------	192.9	37.580	----------	183.9	40.780	----------	157.1	1920.
39.520	----------	173.3	34.610	----------	169.3	39.250	----------	151.2	1921.
28.590	----------	125.4	26.220	----------	128.3	31.280	----------	120.5	1922.
26.260	----------	115.2	23.660	----------	115.8	28.530	----------	109.9	1923.
21.380	----------	93.8	19.190	----------	93.9	27.110	----------	104.4	1924.
22.800	----------	100.0	20.440	----------	100.0	26.010	----------	100.2	1925.
22.800	$23.200	100.0	20.440	$29.915	100.0	25.960	$27.922	100.0	1926.
----------	21.792	93.9	----------	26.975	90.2	----------	24.889	89.1	1927.
									1926
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	January.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	February.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	March.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	April.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	May.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	June.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	July.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	August.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.992	100.0	September.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	October.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	November.
22.800	23.200	100.0	20.440	29.915	100.0	25.960	27.922	100.0	December.
									1927
----------	23.200	100.0	----------	29.915	100.0	----------	27.922	100.0	January.
----------	23.200	100.0	----------	29.915	100.0	----------	27.922	100.0	February.
----------	23.200	100.0	----------	29.915	100.0	----------	27.922	100.0	March.
----------	23.200	100.0	----------	29.915	100.0	----------	27.922	100.0	April.
----------	18.400	79.3	----------	24.010	80.3	----------	20.498	73.4	May.
----------	20.400	87.9	----------	24.510	81.9	----------	20.498	73.4	June.
----------	21.400	92.2	----------	24.510	81.9	----------	20.372	73.4	July.
----------	21.400	92.2	----------	24.510	81.9	----------	23.606	84.5	August.
----------	21.400	92.2	----------	26.090	87.2	----------	25.623	91.8	September.
----------	21.400	92.2	----------	26.805	89.6	----------	25.463	91.2	October.
----------	21.400	92.2	----------	26.805	89.6	----------	25.463	91.2	November.
----------	22.900	98.7	----------	26.805	89.6	----------	25.463	91.2	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Chemicals and drugs—Continued			House-furnishing goods						
	(*d*) Fertilizers, mixed, ton, producing centers—Contd.			(*a*) Furniture [4]						
	Midwest and Northwest			Bedroom				Dining room		
				Bed	Chair	Dresser	Rocker	Buffet	Chairs	Table
	Series I, average price	Series II, average price	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100
1913	$21.980		78.2	72.0	54.9	78.1	45.2	95.3	48.7	63.6
1914	21.980		78.2	72.0	54.9	78.1	45.2	93.2	48.7	63.6
1915	22.210		79.0	72.0	54.9	78.1	45.2	95.3	48.7	63.6
1916	29.580		105.3	72.0	54.9	78.1	51.9	96.0	49.5	70.3
1917	29.100		103.6	73.6	67.0	78.1	65.7	105.4	60.8	75.5
1918	42.560		151.5	86.4	79.3	90.3	81.8	111.7	77.4	82.4
1919	49.930		177.7	112.7	102.6	118.9	95.9	137.7	106.0	109.9
1920	41.150		146.4	177.9	175.8	181.3	144.6	191.8	165.4	187.9
1921	34.790		123.8	134.9	140.2	136.7	112.1	132.0	116.7	139.9
1922	28.190		100.3	116.1	129.1	119.4	98.1	123.5	102.9	115.6
1923	28.650		102.0	114.2	127.0	124.8	106.6	122.9	107.0	115.6
1924	28.650		102.0	102.4	109.8	107.0	105.3	107.2	107.0	103.0
1925	28.100		100.0	102.4	99.6	104.5	99.9	106.0	101.6	103.0
1926	28.100	$27.817	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927		26.544	95.4	96.4	98.2	96.5	97.9	97.7	97.3	97.7
1926										
January	28.100	27.817	100.0	103.7	100.7	103.2	101.3	103.2	101.7	102.0
February	28.100	27.817	100.0	102.9	100.7	102.2	101.3	101.3	100.7	101.1
March	28.100	27.817	100.0	102.9	100.2	101.8	100.8	101.3	100.7	101.1
April	28.100	27.817	100.0	102.1	100.2	101.3	99.9	100.2	100.7	100.5
May	28.100	27.817	100.0	99.7	100.2	100.3	99.9	99.3	99.6	99.6
June	28.100	27.817	100.0	99.2	100.2	99.8	99.9	99.3	99.6	99.6
July	28.100	27.817	100.0	99.1	99.7	99.7	99.5	99.3	99.5	99.3
August	28.100	27.817	100.0	98.1	99.7	98.3	99.5	99.2	99.5	99.3
September	28.100	27.817	100.0	98.1	99.7	98.3	99.5	99.2	99.5	99.3
October	28.100	27.817	100.0	98.1	99.7	98.3	99.5	99.2	99.5	99.3
November	28.100	27.817	100.0	98.1	99.7	98.3	99.5	99.2	99.5	99.3
December	28.100	27.817	100.0	98.1	99.7	98.3	99.5	99.2	99.5	99.3
1927										
January		27.817	100.0	96.5	98.1	96.7	97.9	97.6	97.9	97.7
February		27.817	100.0	96.5	98.1	96.7	97.9	97.6	97.9	97.7
March		27.817	100.0	96.5	98.1	96.7	97.9	97.6	97.9	97.7
April		27.817	100.0	96.5	98.1	96.7	97.9	97.6	97.9	97.7
May		25.738	92.5	96.5	98.1	96.7	97.9	97.6	97.9	97.7
June		25.738	92.5	96.5	98.1	96.7	97.9	97.6	97.9	97.7
July		25.287	90.9	96.5	98.1	96.7	97.9	97.6	97.9	97.7
August		26.325	94.6	96.5	98.1	96.7	97.9	97.6	97.9	97.7
September		26.121	93.9	96.9	98.4	97.2	97.9	97.6	97.9	97.7
October		26.017	93.5	96.0	98.4	95.6	97.9	96.9	94.9	96.9
November		26.017	93.5	96.0	98.4	95.7	97.9	98.5	95.7	97.8
December		26.017	93.5	96.0	98.4	95.7	97.9	98.5	95.7	97.8

[4] Prices of individual articles of furniture are only roughly comparable from month to month, owing to frequent change in patterns announced by manufacturers. For this reason only relative prices are here shown.

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of commodities, 1913 to 1927—Continued

House-furnishing goods—Continued										
(a) Furniture [4]—Continued							(b) Furnishings			Year or month
Kitchen				Living room			Carpets, yard, factory Axminster, 3/4			
Cabinet	Chair	Refrigerator	Table	Chair	Davenport	Table				
Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Relative price, 1926 equals 100	Lowell, average price	Bigelow, average price	Relative price, 1926 equals 100	
--------	39.3	60.8	37.2	--------	58.0	70.2	$1.076	--------	43.0	1913.
--------	39.3	61.5	37.2	--------	58.0	70.2	1.052	--------	42.0	1914.
--------	39.3	62.3	37.2	--------	58.0	70.2	1.084	--------	43.3	1915.
--------	43.2	64.1	40.0	--------	58.0	73.7	1.372	--------	54.8	1916.
--------	54.0	86.4	49.4	--------	69.8	82.5	1.638	--------	65.4	1917.
--------	71.8	100.1	71.6	--------	79.1	90.9	2.070	--------	82.7	1918.
--------	84.4	103.3	96.7	--------	95.2	109.4	2.402	$2.991	95.9	1919.
--------	141.2	124.5	137.1	--------	112.9	163.8	--------	3.936	126.2	1920.
--------	101.4	108.5	109.9	--------	106.2	136.9	--------	3.272	104.9	1921.
--------	90.8	95.3	96.8	--------	104.4	119.8	--------	2.904	93.1	1922.
--------	108.0	100.1	117.4	--------	107.5	121.2	--------	3.276	105.0	1923.
--------	108.6	102.1	111.5	--------	106.1	112.4	--------	3.019	96.8	1924.
100.0	105.0	100.0	100.0	102.9	104.4	103.0	--------	3.096	99.2	1925.
100.0	100.0	100.0	100.0	100.0	100.0	100.0	--------	3.120	100.0	1926.
98.4	96.9	97.6	98.4	98.4	96.4	98.3	--------	3.120	100.0	1927.
										1926
100.0	105.0	100.0	100.0	100.0	102.1	101.0	--------	3.120	100.0	January.
100.0	105.0	100.0	100.0	100.0	102.1	100.4	--------	3.120	100.0	February.
100.0	99.0	100.0	100.0	100.0	101.7	99.9	--------	3.120	100.0	March.
100.0	99.0	100.0	100.0	100.0	101.0	99.9	--------	3.120	100.0	April.
100.0	99.0	100.0	100.0	100.0	100.5	99.9	--------	3.120	100.0	May.
100.0	99.0	100.0	100.0	100.0	100.5	99.9	--------	3.120	100.0	June.
100.0	99.0	100.0	100.0	100.0	99.0	99.9	--------	3.120	100.0	July.
100.0	99.0	100.0	100.0	100.0	99.0	99.9	--------	3.120	100.0	August.
100.0	99.0	100.0	100.0	100.0	99.0	99.9	--------	3.120	100.0	September.
100.0	99.0	100.0	100.0	100.0	99.0	99.9	--------	3.120	100.0	October.
100.0	99.0	100.0	100.0	100.0	98.1	99.9	--------	3.120	100.0	November.
100.0	99.0	100.0	100.0	100.0	98.1	99.9	--------	3.120	100.0	December.
										1927
98.4	97.4	98.4	98.4	98.4	96.5	98.3	--------	3.120	100.0	January.
98.4	97.4	98.4	98.4	98.4	96.5	98.3	--------	3,120	100.0	February.
98.4	97.4	98.4	98.4	98.4	96.5	98.3	--------	3.120	100.0	March.
98.4	97.4	98.4	98.4	98.4	96.5	98.3	--------	3.120	100.0	April.
98.4	97.4	98.4	98.4	98.4	96.5	98.3	--------	3,120	100.0	May.
98.4	97.4	98.4	98.4	98.4	96.5	98.3	--------	3.120	100.0	June.
98.4	97.4	98.4	98.4	98.4	96.5	98.3	--------	3,120	100.0	July.
98.4	97.4	98.4	98.4	98.4	96.5	98.3	--------	3,120	100.0	August.
98.4	97.4	95.9	98.4	98.4	96.5	98.3	--------	3,120	100.0	September.
98.4	97.4	95.9	98.4	98.4	96.5	98.3	--------	3.120	100.0	October.
98.4	94.1	95.9	98.4	98.4	96.0	98.3	--------	3,120	100.0	November.
98.4	94.1	95.9	98.4	98.4	95.4	98.3	--------	3,120	100.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	House-furnishing goods—Continued									
	(b) Furnishings—Continued									
	Carpets, yard, factory—Continued				Cutlery, factory				Pails, galvanized iron, 10-quart, gross, factory	
	Brussels, Bigelow, 5-frame		Wilton, Bigelow, 5-frame		Carvers, 8-inch, stag handles, pair		Knives and forks, gross			
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$1.292	42.2	$2.408	47.5	$0.750	55.6	$5.750	46.0	$14.742	67.3
1914	1.268	41.4	2.332	46.0	.767	56.8	5.813	46.5	14.742	67.3
1915	1.296	42.3	2.429	47.9	.750	55.6	5.750	46.0	18.954	86.5
1916	1.544	50.4	2.880	56.8	.858	63.6	6.875	55.0	26.313	120.1
1917	1.838	60.0	3.416	67.3	1.033	76.5	10.083	80.7	34.042	155.4
1918	2.621	85.5	4.505	88.8	1.105	85.2	12.333	98.7	47.500	216.9
1919	3.407	111.2	5.412	106.7	1.242	92.0	13.308	106.5	36.177	165.2
1920	4.272	139.4	6.784	133.8	1.550	114.8	14.737	117.9	42.962	196.1
1921	3.552	115.9	5.432	107.1	1.450	107.4	14.000	112.0	24.314	111.0
1922	2.768	90.3	4.668	92.0	1.208	89.5	12.083	96.7	20.423	93.2
1923	2.988	97.5	4.992	98.4	1.477	109.4	14.526	116.2	22.581	103.1
1924	2.969	96.9	4.988	98.3	1.392	103.1	15.000	120.0	23.226	106.0
1925	3.152	102.9	5.248	103.5	1.350	100.0	13.542	108.3	22.222	101.5
1926	3.064	100.0	5.072	100.0	1.350	100.0	12.500	100.0	21.903	100.0
1927	2.976	97.1	4.840	95.4	1.350	100.0	12.500	100.0	20.732	94.7
1926										
January	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	22.950	104.8
February	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	22.950	104.8
March	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	22.950	104.8
April	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	22.950	104.8
May	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	22.950	104.8
June	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	21.335	97.4
July	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	20.700	94.5
August	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	20.700	94.5
September	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	21.052	96.1
October	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	21.800	99.5
November	3.072	100.3	5.088	100.3	1.350	100.0	12.500	100.0	21.800	99.5
December	2.976	97.1	4.896	96.5	1.350	100.0	12.500	100.0	20.700	94.5
1927										
January	2.976	97.1	4.896	96.5	1.350	100.0	12.500	100.0	20.700	94.5
February	2.976	97.1	4.896	96.5	1.350	100.0	12.500	100.0	20.700	94.5
March	2.976	97.1	4.896	96.5	1.350	100.0	12.500	100.0	20.700	94.5
April	2.976	97.1	4.886	96.5	1.350	100.0	12.500	100.0	20.800	95.0
May	2.976	97.1	4.896	96.5	1.350	100.0	12.500	100.0	21.050	96.1
June	2.976	97.1	4.800	94.6	1.350	100.0	12.500	100.0	21.050	96.1
July	2.976	97.1	4.800	94.6	1.350	100.0	12.500	100.0	21.050	96.1
August	2.976	97.1	4.800	94.6	1.350	100.0	12.500	100.0	21.050	96.1
September	2.976	97.1	4.800	94.6	1.350	100.0	12.500	100.0	21.050	96.1
October	2.976	97.1	4.800	94.6	1.350	100.0	12.500	100.0	20.488	93.5
November	2.976	97.1	4.800	94.6	1.350	100.0	12.500	100.0	20.075	91.7
December	2.976	97.1	4.800	94.6	1.350	100.0	12.500	100.0	20.075	91.7

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of commodities, 1913 to 1927—Continued

House-furnishing goods—Continued										
(*b*) Furnishings—Continued										
Tableware, factory										
Dinner sets				Glassware, dozen						Year or month
Semivitreous, 100 pieces		Vitreous, 104 pieces		Nappies, 4-inch, common		Pitchers, ½-gallon, common		Tumblers, ⅓-pint, common		
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	
				$0.110	55.0	$0.800	37.4	$0.120	65.5	1913
				.120	60.0	.900	42.0	.120	65.5	1914.
				.135	67.5	.850	39.7	.110	60.0	1915.
				.161	80.7	1.000	46.7	.125	68.2	1916.
				.208	103.8	1.254	58.6	.220	120.0	1917.
				.250	125.0	1.444	67.4	.314	171.4	1918.
				.275	137.5	1.595	74.5	.328	178.7	1919.
				.314	157.2	1.897	88.6	.320	174.6	1920.
				.315	157.5	2.050	95.7	.258	140.7	1921.
				.263	131.3	1.820	85.0	.208	113.2	1922.
				.243	121.3	2.375	110.9	.229	125.0	1923.
$19.860	100.0	$45.800	100.2	.205	102.5	2.467	115.2	.198	108.2	1924.
19.860	100.0	45.706	100.0	.200	100.0	2.250	105.1	.200	109.1	1925.
19.860	100.0	45.700	100.0	.200	100.0	2.142	100.0	.183	100.0	1926.
19,794	96.7	46.133	100.9	.200	100.0	2.125	99.2	.167	90.9	1927.
										1926
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.200	109.1	January.
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.200	109.1	February.
19.860	100.0	45.700	100.0	.200	100.0	2.250	105.1	.180	98.2	March.
19.860	100.0	45.700	100.0	.200	100.0	2.250	105.1	.180	98.2	April.
19.860	100.0	45.700	100.0	.200	100.0	2.250	105.1	.180	98.2	May.
19.860	100.0	45.700	100.0	.200	100.0	2.250	105.1	.180	98.2	June.
19.860	100.0	45.700	100.0	.200	100.0	2.250	105.1	.180	98.2	July.
19.860	100.0	45.700	100.0	.200	100.0	2.250	105.1	.180	98.2	August.
19.860	100.0	45.700	100.0	.200	100.0	2.000	93.4	.180	98.2	September.
19.860	100.0	45.700	100.0	.200	100.0	2.000	93.4	.180	98.2	October.
19.860	100.0	45.700	100.0	.200	100.0	2.000	93.4	.180	98.2	November.
19.860	100.0	45.700	100.0	.200	100.0	2.000	93.4	.180	98.2	December.
										1927
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.180	98.2	January.
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.180	98.2	February.
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.160	87.3	March.
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.160	87.3	April.
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.160	87.3	May.
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.160	87.3	June.
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.160	87.3	July.
19.860	100.0	45.700	100.0	.200	100.0	2.100	98.1	.160	87.3	August.
19.860	100.0	46.518	101.8	.200	100.0	2.100	98.1	.160	87.3	September.
19.860	100.0	47.160	103.2	.200	100.0	2.100	98.1	.160	87.3	October.
19.860	100.0	47.160	103.2	.200	100.0	2.250	105.1	.180	98.2	November.
19.072	96.0	47.160	103.2	.200	100.0	2.250	105.1	.180	98.2	December.

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TABLE 9.—*Average wholesale prices*

Year or month	House-furnishing goods—Continued						Miscellaneous				
	(*b*) Furnishings—Continued						(*a*) Cattle feed				
	Tableware, factory—Continued				Tubs, galvanized iron, No. 3, dozen, factory		Bran, ton, Minneapolis		Cottonseed meal, prime, net ton, Memphis		
	Plates, white granite, dozen		Teacups and saucers, white granite, dozen								
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	8 per cent ammonia, average price	Relative price, 1926 equals 100
1913	$0.463	47.3	$0.570	45.3	$4.107	62.7	$18.365	79.6	$31.608		99.1
1914	.463	47.3	.570	45.3	4.300	65.6	21.017	91.0	30.438		95.5
1915	.463	47.3	.570	45.3	5.496	83.9	20.041	86.8	31.979		100.3
1916	.484	49.4	.596	47.3	7.950	121.4	20.452	88.6	36.682		115.1
1917	.718	73.3	.892	70.8	10.592	161.7	32.368	140.2	48.292		151.6
1918	.928	94.6	1.193	94.6	15.363	234.5	31.818	137.8	56.350		176.9
1919	1.065	108.7	1.369	108.7	11.028	168.4	38.899	168.5	69.229		217.2
1920	1.283	130.9	1.650	131.0	13.361	204.0	41.724	180.7	65.841		206.6
1921	1.218	124.2	1.565	124.2	7.497	114.5	17.010	73.7	40.083		125.7
1922	.980	100.0	1.260	100.0	6.131	93.6	20.123	87.2	48.792		153.1
1923	1.050	107.1	1.350	107.1	7.041	107.5	25.551	110.7	47.643	$42.667	149.5
1924	1.050	107.1	1.350	107.1	7.036	107.4	23.245	100.7		39.104	137.0
1925	.980	100.0	1.260	100.0	6.732	102.8	24.841	107.6		36.313	127.2
1926	.980	100.0	1.260	100.0	6.550	100.0	23.084	100.0		28.542	100.0
1927	.976	99.5	1.255	99.6	6.376	97.3	26.861	116.4		35.604	124.7
1926											
January	.980	100.0	1.260	100.0	6.725	102.7	26.094	113.0		32.250	113.0
February	.980	100.0	1.260	100.0	6.725	102.7	23.656	102.5		29.250	102.5
March	.980	100.0	1.260	100.0	6.725	102.7	22.250	96.4		29.750	104.2
April	.980	100.0	1.260	100.0	6.725	102.7	24.969	108.2		29.750	104.2
May	.980	100.0	1.260	100.0	6.725	102.7	23.281	100.9		29.250	102.5
June	.980	100.0	1.260	100.0	6.564	100.2	21.200	91.8		29.750	104.2
July	.980	100.0	1.260	100.0	6.375	97.3	22.094	95.7		31.250	109.5
August	.980	100.0	1.260	100.0	6.375	97.3	21.600	93.6		30.750	107.7
September	.980	100.0	1.260	100.0	6.439	98.3	21.375	92.6		26.750	93.7
October	.980	100.0	1.260	100.0	6.575	100.4	21.625	93.7		24.250	85.0
November	.980	100.0	1.260	100.0	6.325	96.6	23.750	102.9		23.750	83.2
December	.980	100.0	1.260	100.0	6.325	96.6	26.000	112.6		25.750	90.2
1927											
January	.980	100.0	1.260	100.0	6.325	96.6	26.313	114.0		31.000	108.6
February	.980	100.0	1.260	100.0	6.325	96.6	27.375	118.6		34.250	120.0
March	.980	100.0	1.260	100.0	6.325	96.6	26.500	114.8		30.750	107.7
April	.980	100.0	1.260	100.0	6.367	97.2	27.375	118.6		33.250	116.5
May	.980	100.0	1.260	100.0	6.475	98.9	28.250	122.4		34.250	120.0
June	.980	100.0	1.260	100.0	6.475	98.9	26.188	113.4		36.750	128.8
July	.980	100.0	1.260	100.0	6.475	98.9	24.875	107.8		32.750	114.7
August	.980	100.0	1.260	100.0	6.475	98.9	26.400	114.4		37.250	130.5
September	.980	100.0	1.260	100.0	6.475	98.9	25.563	110.7		37.250	130.5
October	.980	100.0	1.260	100.0	6.350	96.9	25.625	111.0		38.250	134.0
November	.976	99.6	1.255	99.6	6.225	95.0	27.800	120.4		39.250	137.5
December	.930	94.9	1.200	95.2	6.225	95.0	29.688	128.6		42.250	148.0

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of commodities, 1913 to 1927—Continued

Miscellaneous—Continued										
(a) Cattle feed—Continued				(b) Paper and pulp						
				Box board, ton, mill						
Linseed meal, in bags, net ton, New York		Middlings, standard, ton, Minneapolis		Chip			Strawboards, average price	Eighty-five-pound test liner, average price	Relative price, 1926 equals 100	Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Trade journal data, average price	Manufacturer's quotation, average price	Relative price, 1926 equals 100				
$28.417	59.5	$19.452	83.0	$29.981	----------	70.7	$29.793	----------	56.9	1913.
30.792	64.5	21.534	91.9	27.625	----------	65.0	27.625	----------	52.8	1914.
35.000	73.3	21.603	92.2	23.837	----------	56.1	22.702	----------	43.4	1915.
36.167	75.8	22.207	94.8	46.886	----------	110.4	44.716	----------	85.4	1916.
47.750	100.0	36.074	154.0	53.356	----------	125.7	55.543	----------	106.0	1917.
53.583	112.3	33.658	143.7	62.289	----------	146.7	61.014	----------	116.5	1918.
73.942	154.9	44.738	190.9	51.580	----------	121.6	53.599	----------	102.4	1919.
62.827	131.6	45.620	194.7	100.000	----------	235.5	101.625	----------	194.1	1920.
43.189	90.5	16.853	71.9	37.628	----------	88.6	45.147	----------	86.2	1921.
48.442	101.5	21.115	90.1	45.122	----------	106.3	42.031	----------	80.3	1922.
43.308	90.7	26.565	113.4	59.990	----------	141.3	64.481	----------	123.1	1923.
44.221	92.6	24.415	104.2	44.104	$40.532	103.9	54.576	----------	104.2	1924.
46.240	96.9	26.570	113.4	----------	46.112	118.2	56.654	$66.316	108.2	1925.
47.731	100.0	23.430	100.0	----------	39.008	100.0	----------	61.298	100.0	1926.
46.962	98.4	29.127	124.3	----------	41.002	105.1	----------	64.969	106.0	1927.
										1926
49.800	104.3	26.094	111.4	----------	43.164	110.7	----------	66.825	109.0	January.
47.000	98.5	23.438	100.0	----------	43.560	111.7	----------	64.350	105.0	February.
46.750	97.9	21.900	93.5	----------	43.560	111.7	----------	64.350	105.0	March.
49.000	102.7	24.250	103.5	----------	42.132	108.0	----------	61.875	100.9	April.
48.200	101.0	21.750	92.8	----------	39.850	102.2	----------	59.400	96.9	May.
46.500	97.4	21.500	91.8	----------	36.329	93.1	----------	59.400	96.9	June.
46.000	96.4	23.031	98.3	----------	36.234	92.9	----------	57.420	93.7	July.
46.750	97.9	22.900	97.7	----------	36.234	92.9	----------	59.400	96.9	August.
49.000	102.7	22.500	96.0	----------	36.234	92.9	----------	59.400	96.9	September.
48.400	101.4	22.688	96.8	----------	36.234	92.9	----------	59.400	96.9	October.
47.500	99.5	24.625	105.1	----------	36.234	92.9	----------	59.400	96.9	November.
47.500	99.5	27.188	116.0	----------	38.328	98.3	----------	64.350	105.0	December.
										1927
45.700	95.7	27.250	116.3	----------	41.184	105.6	----------	64.350	105.0	January.
45.000	94.3	28.625	122.2	----------	41.184	105.6	----------	64.350	105.0	February.
45.000	94.3	28.200	120.4	----------	41.184	105.6	----------	64.350	105.0	March.
44.000	92.2	27.563	117.6	----------	41.184	105.6	----------	69.300	113.1	April.
46.000	96.4	29.025	123.9	----------	41.184	105.6	----------	64.350	105.0	May.
46.750	97.9	28.938	123.5	----------	41.184	105.6	----------	64.350	105.0	June.
46.700	97.8	31.500	134.4	----------	41.184	105.6	----------	64.350	105.0	July.
48.375	101.4	34.200	146.0	----------	41.184	105.6	----------	64.350	105.0	August.
49.000	102.7	28.375	121.1	----------	41.184	105.6	----------	66.825	109.0	September.
48.600	101.8	26.875	114.7	----------	41.184	105.6	----------	64.350	105.0	October.
49.000	102.7	28.550	121.9	----------	41.184	105.6	----------	64.350	105.0	November.
49.500	103.7	29.563	126.2	----------	38.995	100.0	----------	64.350	105.0	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Miscellaneous—Continued								
	(b) Paper and pulp—Continued								
	Boxboard, ton, mill—Continued				Paper				
	Manila lined chip				Newsprint, rolls, contract, pound, mills			Wrapping, Manila, No. 1, jute, pound, New York	
	War Industries Board, data, average price	Trade journal data, average price	Manufacturer's quotation, average price	Relative price, 1926 equals 100	Series I, average price	Series II, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$33.778			83.3	$0.023		59.9	$0.049	44.2
1914	33.603			82.9	.023		59.9	.049	44.3
1915	34.958			86.2	.022	$0.021	59.4	.049	44.3
1916	48.042			118.6		.027	78.3	.079	71.9
1917	60.500			149.3		.034	97.1	.101	91.9
1918	56.000	$77.236		138.2		.034	98.8	.105	95.0
1919		70.529		126.3		.039	112.5	.120	108.3
1920		136.923		245.1		.060	173.9	.147	133.4
1921		62.595		112.0		.050	144.9	.089	80.2
1922		58.389		104.5		.037	107.0	.088	80.1
1923		75.601		135.4		.039	112.8	.094	85.0
1924		61.278	$53.675	109.7		.038	110.7	.104	94.7
1925			52.806	108.0		.037	107.2	.117	105.7
1926			48.916	100.0		.035	100.0	.110	100.0
1927			51.084	104.4		.033	94.2	.092	83.7
1926									
January			53.064	108.5		.035	100.0	.123	111.6
February			53.460	109.3		.035	100.0	.133	120.1
March			53.460	109.3		.035	100.0	.121	110.0
April			52.032	106.4		.035	100.0	.114	103.2
May			49.845	101.9		.035	100.0	.114	103.2
June			46.229	94.5		.035	100.0	.114	103.2
July			46.134	94.3		.035	100.0	.114	103.2
August			46.134	94.3		.035	100.0	.114	103.2
September			46.134	94.3		.035	100.0	.103	92.9
October			46.134	94.3		.035	100.0	.091	82.8
November			46.134	94.3		.035	100.0	.092	83.0
December			48.228	98.6		.035	100.0	.093	83.9
1927									
January			51.084	104.4		.033	94.2	.093	83.9
February			51.084	104.4		.033	94.2	.093	83.9
March			51.084	104.4		.033	94.2	.093	83.9
April			51.084	104.4		.033	94.2	.093	83.9
May			51.084	104.4		.033	94.2	.093	83.9
June			51.084	104.4		.033	94.2	.093	83.9
July			51.084	104.4		.033	94.2	.093	83.9
August			51.084	104.4		.033	94.2	.093	83.9
September			51.084	104.4		.033	94.2	.093	83.9
October			51.084	104.4		.033	94.2	.093	83.9
November			51.084	104.4		.033	94.2	.092	83.0
December			51.084	104.4		.033	94.2	.091	82.8

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of commodities, 1913 to 1927—Continued

Miscellaneous—Continued										
(*b*) Paper and pulp—Continued				(*c*) Rubber, crude, pound, New York				(*d*) Automobile tires, each, factory		
Wood pulp										
Chemical, sulphite, unbleached, 100 pounds, New York		Mechanical, No. 1, domestic, ton, mill		Para, island, fine		Plantation, smoked, ribbed, sheets		Balloon		Year or month
Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Composite price	Relative price, 1926 equals 100	
$2.225	77.7	$22.830	74.1	$0.807	212.4	$0.820	168.5	--------	--------	1913.
2.156	75.3	20.377	66.1	.616	162.1	.653	134.2	--------	--------	1914.
2.119	73.9	16.727	54.3	.557	146.7	.657	134.9	--------	--------	1915.
3.815	133.2	25.120	81.5	.669	176.2	.725	148.9	--------	--------	1916.
4.813	168.0	41.591	135.0	.648	170.4	.722	148.4	--------	--------	1917.
3.837	133.9	30.321	98.4	.549	144.5	.602	123.6	--------	--------	1918.
3.522	122.9	32.981	107.0	.483	127.0	.485	99.7	--------	--------	1919.
6.579	229.6	105.606	342.7	.333	87.6	.359	73.6	--------	--------	1920.
3.495	122.0	39.414	127.9	.182	47.9	.165	33.8	--------	--------	1921.
2.562	89.4	32.981	107.0	.183	48.0	.173	35.5	--------	--------	1922.
2.973	103.8	42.197	136.9	.248	65.3	.307	63.0	--------	--------	1923.
2.579	90.0	31.868	103.4	.212	55.7	.264	54.2	--------	--------	1924.
2.682	93.6	30.625	99.4	.569	149.7	.730	150.0	--------	--------	1925.
2.865	100.0	30.817	100.0	.380	100.0	.487	100.0	$18.289	100.0	1926.
2.633	91.9	28.712	93.2	.268	70.6	.381	78.2	13.777	75.3	1927.
										1926
2.950	103.0	30.000	97.3	.605	159.2	.800	164.3	22.687	124.0	January.
2.950	103.0	30.000	97.3	.526	138.5	.623	127.9	20.286	110.9	February.
2.950	103.0	31.500	102.2	.448	117.9	.589	121.0	19.952	109.1	March.
2.950	103.0	31.500	102.2	.395	103.9	.513	105.3	19.952	109.1	April.
2.950	103.0	31.500	102.2	.383	100.7	.485	99.6	19.952	109.1	May.
2.950	103.0	31.500	102.2	.344	90.5	.434	89.2	19.952	109.1	June.
2.950	103.0	30.875	100.2	.335	88.2	.416	85.5	17.630	96.4	July.
2.750	96.0	30.000	97.3	.337	88.6	.392	80.4	16.718	91.4	August.
2.750	96.0	30.000	97.3	.340	89.5	.413	84.9	16.718	91.4	September.
2.750	96.0	30.750	99.8	.333	87.5	.427	87.8	16.718	91.4	October.
2.750	96.0	31.000	100.6	.286	75.3	.401	82.3	14.856	81.2	November.
2.750	96.0	31.000	100.6	.256	67.4	.383	78.6	14.045	76.8	December.
										1927
2.750	96.0	31.000	100.6	.268	70.4	.395	81.1	14.045	76.8	January.
2.750	96.0	29.750	96.5	.261	68.8	.383	78.7	14 045.	76.8	February.
2.750	96.0	28.500	92.5	.286	75.3	.411	84.5	14.045	76.8	March.
2.750	96.0	28.500	92.5	.274	72.2	.410	84.3	14.045	76.8	April.
2.630	91.8	28.500	92.5	.300	78.9	.410	84.3	14.045	76.8	May.
2.600	90.7	28.500	92.5	.278	73.0	.371	76.2	14.045	76.8	June.
2.600	90.7	28.500	92.5	.255	67.1	.352	72.2	14.045	76.8	July.
2.600	90.7	28.500	92.5	.243	63.9	.352	72.3	14.045	76.8	August.
2.600	90.7	28.500	92.5	.230	60.5	.339	69.6	14.045	76.8	September.
2.525	88.1	28.500	92.5	.249	65.5	.344	70.7	13.342	73.0	October.
2.525	88.1	28.100	91.2	.273	71.8	.380	78.1	12.792	69.9	November.
2.525	88.1	28.000	90.9	.294	77.3	.411	84.5	12.792	69.9	December.

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TABLE 9.—*Average wholesale prices*

Year or month	Miscellaneous—Continued										
	(*d*) Automobile tires, each, factory—Continued						(*e*) Other miscellaneous				
	Cord			Fabric			Asbestos, paper stock, net ton, mines		Cylinder oil, gallon		
	Composite price	Composite price	Relative price, 1926 equals 100	Composite price	Composite price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Unfiltered, New York, average price	Medium filtered, Oklahoma field, refinery, average price	Relative price, 1926 equals 100
1913	$32.068		203.3	$19.311		228.3			$0.145		77.5
1914	26.466		168.0	16.461		194.6			.145		77.5
1915	26.677		169.3	11.768		139.1			.140		74.8
1916	27.405		173.8	12.364		146.3			.147		78.4
1917	33.950		215.3	15.132		178.9			.150		80.2
1918	38.675		245.3	18.163		214.7			.261		139.4
1919	35.030	$31.148	222.2	16.832	$17.508	199.0			.295		157.8
1920		32.018	228.4		18.084	205.6			.574		306.7
1921		25.327	180.7		13.243	150.5			.234		124.9
1922		15.675	111.8		9.197	104.6	$39.784	93.6	.160		85.5
1923		14.509	103.5		9.073	103.1	36.962	87.0	.152	$0.146	81.3
1924		12.000	85.6		7.947	90.3	35.481	83.5		.180	100.2
1925		12.716	90.7		7.681	87.3	38.510	90.6		.178	98.8
1926		14.016	100.0		8.796	100.0	42.500	100.0		.180	100.0
1927		10.758	76.8		6.925	78.7	44.009	103.5		.174	96.4
1926											
January		17.538	125.1		10.024	113.9	42.500	100.0		.180	100.0
February		15.634	111.5		9.497	108.0	42.500	100.0		.180	100.0
March		15.220	108.6		9.497	108.0	42.500	100.0		.180	100.0
April		15.220	108.6		9.197	104.6	42.500	100.0		.180	100.0
May		15.220	108.6		9.197	104.6	42.500	100.0		.180	100.0
June		15.220	108.6		9.197	104.6	42.500	100.0		.180	100.0
July		13.554	96.7		8.610	97.9	42.500	100.0		.180	100.0
August		12.868	91.8		8.593	97.7	42.500	100.0		.180	100.0
September		12.440	88.8		8.397	95.5	42.500	100.0		.180	100.0
October		12.440	88.8		8.397	95.5	42.500	100.0		.180	100.0
November		11.855	84.6		7.584	86.2	42.500	100.0		.180	100.0
December		10.976	78.3		7.367	83.7	42.500	100.0		.180	100.0
1927											
January		10.976	78.3		7.367	83.7	42.500	100.0		.180	100.0
February		11.003	78.5		7.367	83.7	42.500	100.0		.180	100.0
March		11.003	78.5		7.367	83.7	42.500	100.0		.180	100.0
April		11.003	78.5		7.367	83.7	42.500	100.0		.180	100.0
May		11.003	78.5		7.367	83.7	42.500	100.0		.172	95.6
June		10.948	78.1		7.199	81.8	42.500	100.0		.170	94.4
July		10.948	78.1		6.851	77.9	42.500	100.0		.170	94.4
August		10.948	78.1		6.851	77.9	42.500	100.0		.170	94.4
September		10.948	78.1		6.851	77.9	45.000	105.9		.170	94.4
October		10.716	76.5		6.256	71.1	47.500	111.8		.170	94.4
November		9.798	69.9		6.127	69.7	47.500	111.8		.170	94.4
December		9.798	69.9		6.127	69.7	47.500	111.8		.170	94.4

[1] No quotation.

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of commodities, 1913 to 1927—Continued

Miscellaneous—Continued									
(e) Other miscellaneous—Continued									
Cylinder oil, gallon—Continued			Lubricating oil, gallon						Year or month
Refinery, Pennsylvania field									
Steam refined, average price	Filtered, average price	Relative price, 1926 equals 100	Spindle, No. 200, pale, New York, average price	Neutral, No. 3, Gulf coastal, refinery, average price	Relative price, 1926 equals 100	Paraffin, specific, gravity, New York, average price	Neutral, No. 3, Pennsylvania, refinery, average price	Relative price, 1926 equals 100	
$0.098	----------	73.1	$0.180	----------	71.2	$0.143	----------	39.5	1913.
.078	----------	57.9	.180	----------	71.2	.151	----------	41.8	1914.
.054	----------	40.6	.174	----------	68.8	.147	----------	40.7	1915.
.077	----------	57.3	.223	----------	88.0	.201	----------	55.6	1916.
.112	----------	83.5	.240	----------	94.9	.215	----------	59.6	1917.
.172	$0.339	128.1	.366	----------	144.7	.341	$0.265	94.6	1918.
----------	.384	145.2	.367	----------	145.0	----------	.244	87.3	1919.
----------	.656	248.4	.477	----------	188.7	----------	.311	111.0	1920.
----------	.268	101.4	.339	$0.172	134.0	----------	.181	64.7	1921.
----------	.236	81.3	----------	.153	118.9	----------	.235	83.9	1922.
----------	.224	84.7	----------	.140	108.9	----------	.289	103.3	1923.
----------	.289	109.3	----------	.157	121.8	----------	.262	93.5	1924.
----------	.284	107.6	----------	.150	116.3	----------	.241	86.0	1925.
----------	.264	100.0	----------	.129	100.0	----------	.280	100.0	1926.
----------	.251	95.2	----------	.110	85.5	----------	.332	118.6	1927.
									1926
----------	.290	109.8	----------	.140	108.9	----------	.254	90.7	January.
----------	.275	104.1	----------	.135	105.0	----------	.264	94.3	February.
----------	.269	101.8	----------	.134	104.2	----------	.274	97.9	March.
----------	.258	97.5	----------	.130	101.1	----------	.275	98.3	April.
----------	.250	94.6	----------	.131	102.1	----------	.279	99.6	May.
----------	.265	100.3	----------	.132	102.6	----------	.293	104.7	June.
----------	(1)	----------	----------	.130	101.1	----------	.285	101.9	July.
----------	.264	99.8	----------	.128	99.5	----------	.286	102.2	August.
----------	.262	99.1	----------	.123	95.5	----------	.285	101.9	September.
----------	.260	98.4	----------	.120	93.3	----------	.285	101.9	October.
----------	.255	96.5	----------	.120	93.3	----------	.285	101.9	November
----------	.254	96.1	----------	.120	93.3	----------	.289	103.2	December.
									1927
----------	.255	96.5	----------	.120	93.3	----------	.305	109.0	January.
----------	.255	96.5	----------	.120	93.3	----------	.320	114.4	February.
----------	.250	94.6	----------	.118	91.4	----------	.320	114.4	March.
----------	.254	96.1	----------	.115	89.4	----------	.325	116.2	April.
----------	.251	95.0	----------	.115	89.4	----------	.338	120.8	May.
----------	.253	95.6	----------	.115	89.4	----------	.344	122.9	June.
----------	.250	94.6	----------	.109	84.6	----------	.340	121.5	July.
----------	.251	95.0	----------	.102	79.3	----------	.344	122.9	August.
----------	.255	96.5	----------	.105	81.6	----------	.344	122.9	September.
----------	.253	95.8	----------	.102	79.3	----------	.340	121.5	October.
----------	.245	92.7	----------	.100	77.8	----------	.330	117.9	November.
----------	.245	92.7	----------	.100	77.8	----------	.320	114.4	December.

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TABLE 9.—*Average wholesale prices of commodities, 1913 to 1927*—Continued

Year or month	Miscellaneous—Continued										
	(e) Other miscellaneous—Continued										
	Soap, laundry, 100 cakes				Starch, laundry, bulk, pound, New York		Tobacco, New York				
	Cincinnati		Philadelphia				Plug, pound			Smoking, granulated, gross 1-ounce bags	
	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100	12 pieces to pound, average price	15-ounce plug, average price	Relative price, 1926 equals 100	Average price	Relative price, 1926 equals 100
1913	$3.083	69.0	$3.528	72.7	$0.037	62.6	$0.470	-------	55.9	$5.640	67.8
1914	3.050	68.3	3.528	72.7	.039	66.9	.470	-------	55.9	5.680	68.3
1915	3.050	68.3	3.528	72.7	.040	68.6	.490	-------	58.2	5.760	69.2
1916	3.150	70.5	3.565	73.5	.045	76.5	.490	-------	58.2	5.760	69.2
1917	4.616	103.3	4.451	91.8	.058	100.2	.585	-------	69.5	5.760	69.2
1918	6.212	139.0	5.336	110.0	.060	102.7	.747	-------	88.7	8.080	97.1
1919	6.841	153.1	6.334	130.6	.073	125.0	.909	-------	107.9	9.176	110.3
1920	7.211	161.4	6.906	142.4	.093	158.7	.941	$0.778	111.7	9.920	119.2
1921	5.310	118.8	5.588	115.2	.070	120.4	-------	.714	102.5	9.920	119.2
1922	3.960	88.6	4.900	101.0	.051	88.0	-------	.701	100.7	9.920	119.2
1923	4.015	89.8	4.945	101.9	.051	88.0	-------	.701	100.7	9.920	119.2
1924	4.124	92.3	4.735	97.6	.057	96.9	-------	.696	100.0	8.453	101.6
1925	4.125	92.3	4.921	101.4	.060	102.1	-------	.696	100.0	8.320	100.0
1926	4.469	100.0	4.851	100.0	.058	100.0	-------	.696	100.0	8.320	100.0
1927	4.176	93.4	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
1926											
January	4.125	92.3	4.851	100.0	.060	102.1	-------	.696	100.0	8.320	100.0
February	4.125	92.3	4.851	100.0	.060	102.1	-------	.696	100.0	8.320	100.0
March	4.125	92.3	4.851	100.0	.060	102.1	-------	.696	100.0	8.320	100.0
April	4.583	102.6	4.851	100.0	.060	102.1	-------	.696	100.0	8.320	100.0
May	4.583	102.6	4.851	100.0	.060	102.1	-------	.696	100.0	8.320	100.0
June	4.583	102.6	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
July	4.583	102.6	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100 0
August	4.583	102.6	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
September	4.583	102.6	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
October	4.583	102.6	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
November	4.583	102.6	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
December	4.583	102.6	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
1927											
January	4.131	92.4	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
February	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
March	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
April	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
May	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
June	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
July	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
August	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
September	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
October	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
November	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0
December	4.180	93.5	4.851	100.0	.058	98.6	-------	.696	100.0	8.320	100.0

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APPENDIXES

APPENDIX A

The weights used in constructing the revised index numbers of wholesale prices computed by the Bureau of Labor Statistics are contained in the table which follows. As explained on pages 2 to 5 of the present bulletin, these weights apply to the years 1923 to 1925 and have been adjusted in earlier years to conform to the varying importance of commodities. The figures are taken from census reports, supplemented by information from other Government sources and from trade associations, etc. In each case the figures represent, as nearly as could be determined, the average yearly quantity of the article sold in the markets in the years 1923 to 1925. For commodities represented by more than one series of price quotations, the total quantity marketed has been apportioned among the several markets or the several grades of the commodity in proportion to their relative importance. In addition to the weighting factors, the 1926 base prices are shown for the various commodities included in the index numbers.

TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES

GROUP I.—FARM PRODUCTS

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(*a*) **Grains:**			
Barley, feeding, Chicago	Bushel	70,506	$0.694
Corn, Chicago—			
Contract grades	do	212,978	.759
No. 3, mixed	do	319,466	.736
Oats, No. 2, white, Chicago	do	375,450	.430
Rye, No. 2, Chicago	do	39,168	.954
Wheat—			
No. 2, red winter, Chicago	do	121,164	1.542
No. 2, hard, Kansas City	do	164,436	1.496
No. 1, northern spring, Minneapolis	do	47,389	1.549
No. 2, dark northern spring, Minneapolis	do	142,167	1.555
No. 1, hard, white, Portland, Oreg	do	62,871	1.436
No. 2, red winter, St. Louis	do	90,684	1.555
(*b*) **Livestock and poultry:**			
Cattle, Chicago—			
Calves, good to choice, vealers	100 pounds	15,511	12.135
Cows—			
Fair to good	do	22,366	5.764
Good to choice	do	44,732	6.489
Steers—			
Fair to good	do	22,366	8.763
Good to choice	do	44,732	9.529
Hogs, Chicago—			
Fair to choice, heavy butchers	do	30,852	12.336
Fair to choice, light butchers	do	92,453	13.115
Sheep, Chicago—			
Ewes, native, all grades, fair to best	do	2,547	6.592
Lambs, western, fair to good	do	8,916	13.701
Wethers, fed, poor to best	do	1,274	8.181
Poultry, live fowls—			
Chicago	Pound	413,241	.252
New York	do	413,242	.298

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP I.—FARM PRODUCTS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(c) **Other farm products:**			
Beans, medium, New York	100 pounds	8,291	$5.442
Cotton, middling—			
Galveston	Pound	4,640,487	.170
New Orleans	do	1,325,853	.168
New York	do	662,927	.175
Eggs, fresh—			
Western, Boston	Dozen	136,122	.356
Firsts, Chicago	do	345,255	.335
Extra firsts, Cincinnati	do	40,836	.356
Candled, New Orleans	do	39,599	.339
Firsts, New York	do	499,939	.356
Extra firsts, Philadelphia	do	118,797	.395
No. 1, extras, San Francisco	do	56,924	.298
Fruit—			
Apples, fresh—			
Baldwins—			
Chicago	Barrel	7,203	4.102
New York	do	11,295	4.032
Winesaps, medium grade, Portland, Oreg	Box	67,280	2.133
Lemons, choice or fancy, California, Chicago	do	7,291	5.571
Oranges, choice, California, Chicago	do	34,423	5.957
Hay—			
Alfalfa, Kansas City	Ton	8,003	21.034
Clover mixed, No. 1, Cincinnati	do	3,473	22.212
Timothy, No. 1, Chicago	do	3,624	23.481
Hops, prime to choice, Pacifics, Portland, Oreg	Pound	25,901	.241
Milk, fluid—			
Chicago	100 pounds	113,601	2.940
New York	do	227,721	3.581
San Francisco	do	37,954	3.130
Peanuts, Norfolk	Pound	515,059	.050
Seeds—			
Alfalfa, Kansas City	100 pounds	499	16.475
Clover, Chicago	do	514	31.817
Flaxseed, Minneapolis	Bushel	41,110	2.328
Timothy, Chicago	100 pounds	653	6.111
Tobacco, leaf, average warehouse sales, Kentucky	do	14,324	8.472
Vegetables, fresh—			
Onions, Chicago	do	6,062	2.447
Potatoes, white—			
Boston	do	27,176	3.525
Chicago	do	47,207	3.013
New York	do	21,905	3.776
Portland, Oreg	do	20,850	2.873
Potatoes, sweet, Philadelphia	⅝-bushel	28,533	1.531
Wool, Boston—			
Ohio, grease basis—			
Fine clothing	Pound	43,485	.402
Fine delaine	do	16,307	.467
Half blood	do	21,743	.462
Medium grades	do	27,178	.457
Territory, scoured—			
Staple, fine and fine medium	do	36,077	1.152
Half blood	do	36,077	1.047
Foreign—			
Argentine, crossbreds, quarter blood, grease basis	do	126,984	.283
Australian, Geelong 56's, scoured basis	do	52,482	.678
Montevideo, one-fourth blood, 50's, grease basis	do	66,577	.369

GROUP II.—FOODS

(a) **Butter, cheese, and milk:**			
Butter, creamery—			
Boston—			
Extra	Pound	44,180	$0.439
Firsts	do	154,629	.421
Seconds	do	22,090	.391
Chicago—			
Extra	do	120,630	.429
Extra firsts	do	422,205	.414
Firsts	do	60,315	.390
Cincinnati, as to score	do	59,547	.395

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP II.—FOODS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(*a*) **Butter, cheese, and milk**—Continued			
Butter, creamery—Continued.			
New Orleans—			
Fancy	Pound	17,288	$0.476
Choice	do	40,338	.458
New York—			
Extra	do	123,703	.443
Firsts	do	432,961	.420
Seconds	do	61,852	.388
Philadelphia—			
Extra	do	35,728	.455
Extra firsts	do	125,048	.443
Firsts	do	17,864	.407
St. Louis, extra	do	115,251	.440
San Francisco—			
Extra	do	20,169	.436
Firsts	do	47,061	.418
Cheese, whole milk—			
Chicago	do	397,501	.217
New York	do	143,078	.227
San Francisco	do	36,346	.229
Milk, condensed	Case	9,841	5.857
Milk, evaporated	do	28,229	4.393
Milk, fluid. (See Farm products.)			
(*b*) **Meats:**			
Beef, fresh, carcass, steers—			
Chicago	Pound	2,314,664	.164
New York	do	4,629,327	.171
Beef, cured, family, New York	Barrels (200 pounds).	406	23.491
Lamb, fresh, Chicago	Pound	393,395	.262
Mutton, fresh, dressed, New York	do	196,425	.144
Pork, cured—			
Bacon, Chicago	do	623,847	.304
Hams, Chicago	do	623,847	.308
Mess, New York	Barrels (200 pounds).	5,878	37.447
Sides, clear, Chicago	Pound	587,817	.201
Sides, rough, Chicago	do	587,817	.198
Pork, fresh, dressed hogs, Chicago	do	6,405,181	.250
Poultry, dressed—			
Chicago	do	253,457	.271
New York	do	506,913	.314
Veal, fresh, good, Chicago	do	937,661	.187
(*c*) **Other foods:**			
Beans. (See Farm products.)			
Bread, loaf (per pound before baking)—			
Chicago	do	2,980,983	.075
Cincinnati	do	445,556	.071
New Orleans	do	424,340	.072
New York	do	6,195,352	.070
San Francisco	do	562,249	.077
Cocoa beans, Arriba, New York	do	391,504	.180
Coffee, Brazilian grades, New York—			
Rio, No. 7	do	342,885	.182
Santos, No. 4	do	1,028,655	.223
Copra, South Sea, New York	do	329,375	.058
Crackers, soda, New York	do	1,156,431	.140
Eggs. (See Farm products.)			
Fish—			
Cod, pickled, cured, Gloucester, Mass	100 pounds	574	7.258
Herring, pickled, New York	Pound	51,491	.132
Mackerel, salt, New York	do	15,085	.100
Salmon, canned, Alaska, red, factory	Dozen cans	24,900	3.326
Salmon, smoked, Alaska, New York	Pound	6,699	.383
Flour, rye, white, Minneapolis	Barrel	1,598	5.600
Flour, wheat—			
Standard patents, hard winter, Buffalo	do	8,582	8.690
First clears, Buffalo	do	2,861	8.374
Short patents, winter, Kansas City	do	25,405	8.035
Straights, winter, Kansas City	do	8,468	7.252
Standard patents, Minneapolis	do	36,219	8.426
Second patents, Minneapolis	do	12,073	8.148
Patents, Portland, Oreg	do	8,125	7.984
Short patents, soft winter, St. Louis	do	5,321	7.832
Straights, soft winter, St. Louis	do	1,774	7.108
Standard patents, soft winter, Toledo	do	5,607	7.626

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP II.—FOODS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(c) **Other foods**—Continued.			
Fruit, canned, New York—			
Peaches, 2½s	Dozen	17,566	$1.950
Pineapple, 2½s	do	14,624	2.150
Fruit, dried, New York—			
Apples, evaporated	Pound	20,329	.118
Currants, cleaned	do	16,313	.090
Prunes, California, 60-70s	do	324,625	.078
Raisins, coast, seeded	do	464,276	.092
Fruit, fresh—			
Apples. (See Farm products.)			
Bananas, Jamaicas, New York	Bunch	48,941	2.451
Lemons. (See Farm products.)			
Oranges. (See Farm products.)			
Glucose, 42° mixing, New York	100 pounds	11,547	3.439
Hominy grits, white, mill	do	2,963	1.558
Lard, prime, contract, New York	Pound	1,792,994	.150
Meal, corn—			
White, mill	100 pounds	10,320	1.558
Yellow, fancy, Philadelphia	do	10,320	2.663
Molasses, New Orleans, fancy, New York	Gallon	42,052	.528
Oatmeal, in 90-pound sacks, New York	100 pounds	9,137	3.073
Oleomargarine, standard, uncolored, Chicago	Pound	228,788	.228
Oleo oil, extra, Chicago	do	152,106	.120
Pepper, black, New York	do	30,394	.256
Rice, head, clean, New Orleans—			
Blue Rose, medium to good	do	855,859	.062
Honduras, medium to choice	do	213,965	.073
Salt, Chicago—			
American, medium	Barrel (280 pounds).	25,704	2.195
Granulated	Ton	3,599	7.509
Sugar, New York—			
Granulated	Pound	11,505,726	.055
Raw, 96°	do	10,360,669	.043
Tallow, edible, Chicago	do	51,605	.095
Tea, Formosa, fine, New York	do	99,604	.355
Vegetables, canned—			
String beans, New York	Dozen	13,775	$0.893
Corn, factory	do	33,705	.901
Peas, New York	do	34,128	1.316
Tomatoes, New York	do	33,528	1.433
Vegetables, fresh—			
Onions. (See Farm products.)			
Potatoes. (See Farm products.)			
Vegetable oil—			
Coconut, New York	Pound	424,837	.106
Corn, New York	do	110,854	.120
Cottonseed, New York	do	1,086,705	.118
Olive, New York	Gallon	10,560	1.911
Peanut, mill	Pound	13,233	.113
Soy bean, New York	do	21,737	.126
Vinegar, cider, New York	Gallon	77,453	.186

GROUP III.—HIDES AND LEATHER PRODUCTS

(a) **Hides and skins:**			
Hides, Chicago—			
Country cows	Pound	443,410	$0.097
Packers'—			
Heavy native steers	do	443,410	.140
Heavy Texas steers	do	443,410	.134
Skins—			
Calf, No. 1, country, Chicago	do	138,570	.173
Goat, Brazil, first selection, New York	do	83,634	.733
Kip, No. 1, country, Chicago	do	69,285	.155
Sheep, packers', Chicago	Pelt	38,554	2.168
(b) **Leather:**			
Chrome calf, B grade, Boston	Square foot	170,680	.453
Glazed kid, top grade, Boston	do	184,550	.675
Harness, California oak, general market	Pound	23,020	.437
Side, black, chrome, tanned, B grade, Boston	Square foot	213,104	.253

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP III.—HIDES AND LEATHER PRODUCTS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(*b*) **Leather**—Continued.			
Sole, oak, Boston—			
In sides	Pound	72,341	$0.353
Scoured backs	do	72,341	.438
Sole, union backs, steers, New York	do	108,514	.429
(*c*) **Boots and shoes, factory:**			
Children's—			
Child's gun metal	Pair	6,365	1.330
Little boy's, tan calf, blucher	do	15,905	1.473
Misses', gun metal	do	15,905	1.568
Youths', tan calf, blucher	do	21,178	1.663
Men's—			
Black, calf, bal	do	6,464	4.924
Black, calf, blucher	do	11,312	6.400
Black, dress, welt, side leather	do	6,464	3.199
Black, vici kid	do	11,312	6.000
Chocolate, elk, blucher	do	11,312	1.723
Dress	do	6,464	3.350
Gun metal, blucher	do	6,464	4.600
Mahogany, chrome, bal	do	6,464	3.600
Tan, dress, welt, calf	do	6,464	4.924
Tan, dress, welt, side leather	do	6,464	3.375
Work	do	11,312	2.050
Women's—			
Black, kid, dress	do	14,160	4.074
Black, kid, McKay sewed	do	14,160	3.600
Medium grade	do	35,399	2.000
Better grade	do	14,160	2.850
Colored calf	do	14,160	4.150
Patent leather pump	do	14,160	3.600
(*d*) **Other leather products:**			
Gloves—			
Men's	Dozen pairs	869	33.840
Women's	do	434	21.150
Harness (composite price)	Set	795	44.975
Suitcases (composite price)	Each	3,100	7.903
Traveling bags (composite price)	do	3,100	6.513

GROUP IV.—TEXTILE PRODUCTS

(*a*) **Cotton goods:**			
Blankets, colored, Boston	Pair	20,153	$1.235
Denims, Massachusetts, 28-inch, mill	Yard	270,755	.169
Drillings, brown—			
Massachusetts, 30-inch, mill	do	176,862	.132
Pepperell, 29-inch, mill	do	176,862	.127
Duck—			
Eight-ounce, army, mill	do	150,553	.197
Wide, 36-inch, mill	do	29,656	.418
Flannel—			
Colored, 27-inch, mill	do	180,454	.126
Unbleached- 33-inch, mill	do	180,454	.176
Gingham—			
Amoskeag, 27-inch, mill	do	278,443	.090
Security, 32-inch, mill	do	278,443	.123
Hosiery—			
Men's combed yarn, mill	Dozen pairs	22,349	1.624
Women's silk mercerized, mill	do	31,662	2.329
Muslin, bleached—			
Fruit of the Loom, mill	Yard	86,662	.167
Lonsdale, mill	do	86,662	.151
Rough Rider, mill	do	86,662	.143
Nainsook, Wamsutta, mill	do	86,662	.228
Percale, Scouts, 38½-inch, mill	do	352,461	.129
Print cloth—			
Twenty-seven inch, mill	do	343,071	.052
Thirty-eight and one-half inch, mill	do	1,029,214	.075
Sheeting, bleached—			
10/4, Pepperell, mill	do	166,685	.416
10/4, Wamsutta, mill	do	166,685	1.140
Sheeting, brown—			
Indian Head, 36-inch, mill	do	277,808	.123
4/4 Pepperell, mill	do	277,808	.123
4/4 Trion, mill	do	277,808	.093

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP IV.—TEXTILE PRODUCTS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(*a*) **Cotton goods**—Continued.			
Thread, 6-cord, 100 yards, mill	Spool	5,815,488	$0.036
Ticking, Amoskeag, 32-inch, mill	Yard	50,931	.205
Underwear—			
Men's, shirts and drawers, mill	Dozen garments.	5,232	6.837
Women's, union suits, mill	Dozen	7,373	9.875
Yarn—			
Carded, white, northern, 10–1 cones, mill	Pound	105,826	.324
Carded, white, northern, 22–1 cones, mill	do	105,826	.358
Carded, single warp, 40/1s, southern spinning, mill	do	141,102	.508
Twisted, 20/2s, carded, weaving, mill	do	141,102	.324
Twisted, 40/2s, carded, weaving, mill	do	141,102	.472
(*b*) **Silk and rayon:**			
Rayon, New York—			
150 A denier	do	12,086	1.810
150 B denier	do	12,086	1.692
300 A denier	do	12,086	1.603
300 B denier	do	12,086	1.508
Silk, raw, New York—			
China, steam filature, third category	do	8,127	6.348
Canton, double extra A-crack	do	2,709	4.655
Japan, double extra cracks	do	32,507	6.044
Japan, 13–15	do	10,836	6.194
Silk, spun, New York—			
Domestic, 60/1	do	1,744	4.693
Domestic, 60/2	do	1,744	5.966
Imported, 200/2, first quality	do	1,340	5.784
Hosiery—			
Women's, pure silk, mill	Dozen pairs	15,221	12.168
Women's, artificial silk, mill	do	7,266	2.792
Men's silk, mercerized top, heel, and toe	do	9,316	4.795
(*c*) **Woolen and worsted goods:**			
Blankets, all wool, 4 to 5 pounds per pair, mill	Pound	7,404	1.349
Flannel, No. 6400, 54-inch, mill	Yard	1,708	1.678
Overcoating, mill—			
Heavy	do	32,523	3.042
Light	do	32,523	4.542
Suiting—			
Serge, 116 M. B. mill	do	21,682	3.818
Serge, 11-ounce, 56–58 inch, mill	do	21,682	2.168
Uniform serge, fine grade, 12-ounce, mill	do	21,682	2.752
Uniform serge, medium grade, 12-ounce, mill	do	21,682	1.997
Unfinished worsted, 13-ounce, mill	do	21,682	2.005
Trousering, 2,900 range, cotton warp, 11-ounce, mill	do	25,756	1.527
Underwear, men's—			
Shirts and drawers, mill	Dozen garments.	710	30.000
Union suits, mill	Dozen	972	30.380
Women's dress goods—			
Broadcloth, 9½-ounce, mill	Yard	21,682	2.360
Flannel, 12-ounce, mill	do	32,523	1.944
Flannel, WFD, 54-inch, mill	do	21,682	1.451
French serge, 39-inch, mill	do	32,523	1.034
Serge, 36-inch, mill	do	42,927	.458
Sicilian cloth, 54-inch, mill	do	28,618	.792
Yarns—			
2/32s, crossbred stock, white, mill	Pound	47,862	1.435
2/40s, half-blood, weaving, mill	do	47,862	1.854
2/50s, fine, weaving, mill	do	47,862	2.106
(*d*) **Other textile products:**			
Binder twine, standard, mill	50 lb. bale	4,998	6.531
Burlap, 10½-ounce, 40-inch, mill	Yard	879,229	.092
Hemp, Manila, New York	Pound	193,274	.148
Jute, raw, medium grades, New York	do	145,432	.090
Linen shoe thread, 10s, Barbour, New York	do	3,440	1.946
Rope, pure Manila, ¾-inch and larger, New York	do	96,636	.251
Sisal, Mexican, New York	do	261,661	.091

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP V.—FUEL AND LIGHTING

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(*a*) **Anthracite coal (composite price):**			
Chestnut	Gross ton	31,475	$13.767
Egg	do	13,022	13.290
Pea	do	25,138	10.652
(*b*) **Bituminous coal (composite price):**			
Mine run	Net ton	248,122	4.314
Prepared sizes	do	173,685	4.794
Screenings	do	74,437	3.422
(*c*) **Coke:**			
Beehive—			
Alabama	do	2,019	5.555
Connellsville	do	11,441	4.106
By-product—			
Alabama	do	9,298	5.728
New Jersey	do	27,892	10.622
(*d*) **Manufactured gas (composite price)**	**1,000 cubic feet**	**357,978**	**1,034**
(*e*) **Petroleum products:**			
Petroleum, crude, wells—			
California	Barrel	300,168	1.092
Kansas-Oklahoma	do	470,534	1.884
Pennsylvania	do	40,563	3.501
Fuel oil, refinery—			
Oklahoma	do	210,250	1.295
Pennsylvania	Gallon	5,298,312	.064
Gasoline, refinery—			
California	do	2,027,271	.113
Oklahoma	do	1,720,390	.104
Pennsylvania	do	3,106,002	.128
North Texas	do	2,445,744	.103
Natural, Oklahoma	do	951,662	.089
Kerosene—			
Standard white, New York	do	1,230,318	.086
Water white, refinery	do	1,230,318	.104

GROUP VI.—METALS AND METAL PRODUCTS

(*a*) **Iron and steel:**			
Iron ore, Mesabi, lower lake ports—			
Bessemer	Gross ton	25,601	$4.400
Non-Bessemer	do	42,667	4.250
Pig iron—			
Basic, furnace	do	2,255	18.548
Bessemer, Pittsburgh	do	595	21.318
Foundry, No. 2, northern, Pittsburgh	do	2,657	20.616
Foundry, No. 2, southern, Birmingham	do	2,657	21.154
Ferromanganese, furnace	do	312	94.827
Spiegeleisen, furnace	do	118	33.769
Bar iron—			
Best refined, Philadelphia	Pound	350,274	.029
Common, refined, Pittsburgh	do	350,274	.030
Bars, concrete reinforcing, ¾-inch and larger, mill	100 pounds	14,169	1.992
Nails, wire, Pittsburgh	do	16,564	2.750
Pipe, cast iron, 6-inch, New York	Net ton	1,946	51.340
Pipe, black steel, Pittsburgh	100 feet	18,067	4.261
Skelp, grooved, Pittsburgh	100 pounds	11,946	1.900
Steel billets, open-hearth, Pittsburgh	Gross ton	4,899	35.000
Steel merchant bars, Pittsburgh	100 pounds	107,683	1.996
Steel plates, tank, Pittsburgh	Pound	8,915,498	.019
Steel rails, open-hearth, mill	Gross ton	2,802	43.000
Steel, scrap	do	1,574	13.481
Steel sheets, No. 27, box annealed, mill	Pound	5,854,650	.032
Steel, structural, mill	100 pounds	76,019	1.958
Terne plate, No. 8, I. C. package, mill	200 pounds	1,050	11.700
Tin plate, domestic, standard, coke, Pittsburgh	100 pounds	33,198	5.500
Wire, fence—			
Barbed, galvanized, mill	do	5,078	3.400
Galvanized, No. 9, Pittsburgh	do	4,682	3.100
Plain, annealed, Pittsburgh	do	16,315	2.650
Woven, Pittsburgh	100 rods	2,049	20.030

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP VI.—METALS AND METAL PRODUCTS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(*b*) **Nonferrous metals:**			
Aluminum, New York	Pound	233,429	$0.270
Antimony, New York	do	21,314	.159
Brass, sheets, mill	do	342,517	.190
Copper, ingot, electrolytic, refinery	do	2,206,325	.138
Copper, sheet, hot rolled, New York	do	149,066	.216
Copper wire, bare, mills	do	465,658	.162
Lead, pig, desilverized, New York	do	1,413,985	.084
Lead pipe, New York	100 pounds	1,032	9.916
Nickel, ingot, New York	Pound	32,052	.350
Quicksilver, New York	do	2,091	1.226
Silver, bar, fine, New York	Ounce	69,745	.624
Tin, pig, straits, New York	Pound	170,632	.653
Zinc, sheet, La Salle, Ill	100 pounds	1,270	10.589
Zinc, pig, slab, New York	Pound	1,038,381	.077
(*c*) **Agricultural implements, factory:**			
Binder, grain	Each	35	156.750
Cultivator	do	131	44.170
Drill, grain	do	28	91.670
Engine, 3-horsepower	do	121	76.000
Harrow—			
Spike, peg tooth	do	195	16.720
Spring tooth	do	106	22.040
Loader, hay	do	19	85.260
Mower, hay	do	94	59.140
Picker, corn	do	5	325.000
Planter, corn	do	39	57.710
Plow, tractor	do	54	104.500
Plow, walking—			
1-horse (composite price)	do	168	7.283
2-horse (composite price)	do	185	16.095
Rake—			
Self dump	do	42	32.060
Side delivery	do	16	78.370
Separator, cream	do	157	59.370
Sheller, corn	do	3	26.600
Spreader, manure	do	46	114.000
Tractor	do	23	680.000
Wagon, 2-horse	do	109	103.070
(*d*) **Automobiles, factory (composite price):**			
Buick	do	[1] 374	1,467.896
Cadillac	do	[1] 25	3,730.765
Chevrolet	do	[1] 805	613.646
Dodge	do	[1] 366	884.453
Ford	do	[1] 1,935	412.608
Packard	do	[1] 29	3,599.462
(*e*) **Other metal products:**			
Sewing machines (composite price)—			
Electric	do	[2] 491	77.550
Treadle	do	[2] 490	49.120
Stoves, cooking (composite price)—			
Coal	do	[2] 1,022	62.869
Gas	do	[2] 1,397	62.924
Oil	do	[2] 1,153	62.274

GROUP VII.—BUILDING MATERIALS

(*a*) **Lumber:**			
Cypress, shop, St. Louis	1,000 feet	861	$48.750
Douglas fir, mill—			
No. 1 common sheathing	do	6,132	16.483
No. 2 and better, drop siding	do	2,047	33.468
Gum, plain, sap, St. Louis	do	1,058	55.346
Hemlock, northern, No. 1, Chicago	do	2,006	34.115
Maple, hard, No. 1, Chicago	do	882	55.673
Oak, plain, white, No. 1, Cincinnati	do	2,078	66.019
Pine, white, No. 2, Buffalo	do	1,547	50.039
Pine, yellow, flooring, mill	do	4,910	45.109
Pine, yellow, timbers, mill	do	8,182	27.835
Poplar, No. 1, Cincinnati	do	364	55.404
Spruce, eastern, Boston	do	755	33.014

[1] Based on sales of all makes of passenger cars in 1926. [2] Production in 1925.

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP VII.—BUILDING MATERIALS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(*a*) **Lumber**—Continued.			
Lath—			
Douglas fir, No. 1, Chicago	M	1,999	$7.589
Pine, yellow, No. 1, mill	M	2,999	4.959
Shingles—			
Cypress, mill	M	924	5.825
Cedar, red, mill	M	9,038	2.724
(*b*) **Brick:**			
Common, building, plant (composite price)	M	7,424	13.913
Brick, front, New York	M	2,203	48.904
Brick, sand lime, plant	M	272	11.539
Paving blocks, 3½-inch, St. Louis	M	494	42.500
(*c*) **Cement, Portland, plant (composite price)**	Barrel	149,560	1.744
(*d*) **Structural steel.** (See Metals and metal products.)			
(*e*) **Paint materials:**			
Barytes, western, New York	Ton	236	34.000
Bone black, powdered, New York	Pound	57,583	.055
Copal gum, manila, mill	do	29,131	.104
Lampblack, velvet, New York	do	12,644	.120
Linseed oil, raw, New York	do	703,082	.112
Litharge, commercial, New York	do	154,165	.112
Lithopone, domestic, New York	do	245,231	.055
Putty, commercial, New York	do	96,113	.040
Red lead, dry, New York	do	76,546	.117
Rosin, B grade, New York	Barrel	3,446	12.416
Shellac, T. N., New York	Pound	42,489	.343
Turpentine, Southern, New York	Gallon	28,636	.930
White lead, in oil, New York	Pound	291,080	.152
Zinc oxide, leaded grades, New York	do	324,462	.074
(*f*) **Other building materials:**			
Asphalt, bulk, refinery	Ton	3,405	12.000
Crushed stone, 1½-inch, New York	Cubic yard	45,549	1.773
Glass, plate, New York—			
3 to 5 square feet	Square foot	52,965	.398
5 to 10 square feet	do	52,965	.478
Glass, window, works—			
Single A	50 square feet	5,387	3.900
Single B	do	5,387	3.110
Gravel, building, plant (composite price)	Ton	57,827	$0.941
Hollow tile, building, Chicago	Block	456,745	.078
Lime, building, plant (composite price)	Ton	1,210	8.984
Lime, hydrated, plant (composite price)	do	1,069	9.984
Sand, building, plant (composite price)	do	42,261	.635
Slate, roofing, sea green, quarry	100 square feet	501	14.000
Copper, sheet. (See Metals and metal products.)			
Copper, wire. (See Metals and metal products.)			
Nails, wire. (See Metals and metal products.)			
Pipe, cast-iron. (See Metal and metal products.)			
Pipe, lead. (See Metals and metal products.)			
Pipe, black-steel. (See Metals and metal products.)			
Reinforcing bars. (See Metals and metal products.)			
Terneplate. (See Metals and metal products.)			
Zinc, sheet. (See Metals and metal products.)			

GROUP VIII.—CHEMICALS AND DRUGS

(*a*) **Chemicals:**			
Acid, New York—			
Acetic, 28 per cent	Pound	60,660	$0.033
Boric	do	16,738	.089
Carbonic	do	54,909	.060
Muriatic, 20°, works	do	307,539	.009
Nitric, 42°	do	48,617	.064
Oleic, distilled	do	56,907	.093
Salicylic, U. S. P., New York	do	4,632	.342
Stearic, triple-pressed	do	21,121	.163
Sulphuric, 66°	do	9,071,760	.007
Alcohol, New York—			
Denatured	Gallon	69,687	.367
Wood, refined	do	5,714	.634
Aluminum sulphate, commercial, New York	100 pounds	5,601	1.400

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP VIII.—CHEMICALS AND DRUGS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
Chemicals—Continued			
Ammonia, anhydrous, New York	Pound	27,673	$0.131
Analin oil, New York	do	13,913	.164
Benzine, pure, works	Gallon	20,145	.242
Bleaching powder, works	100 pounds	2,542	2.000
Borax, crystals, New York	Pound	103,061	.049
Calcium arsenate, New York	do	14,225	.073
Calcium chloride, 73–75 per cent, New York	Ton	142	21.000
Caustic potash, 88–92 per cent, New York	Pound	11,557	.071
Coal-tar colors, New York—			
Black, direct	do	18,550	.344
Brown, sulphur	do	22,817	.212
Indigo, paste	do	32,920	.140
Jet, nigrosine	do	12,802	.456
Copper sulphate, New York	do	37,948	.047
Copperas, works	Ton	62	12.423
Copra. (See Foods.)			
Creosote oil, grade 1, works	Gallon	115,687	.141
Formaldehyde, New York	Pound	21,093	.097
Lime acetate, New York	100 pounds	1,437	3.279
Naphthalene flake, New York	Pound	60,931	.055
Sal soda, New York	100 pounds	1,360	1.012
Salt cake, ground, works	Ton	144	20.000
Soda ash, light, 58 per cent, New York	100 pounds	26,286	2.290
Soda, bicarbonate, works	Pound	268,820	.019
Soda, caustic, New York	do	977,718	.038
Sodium silicate, 40°, works	100 pounds	7,266	.779
Sulphur, crude, mines	Gross ton	1,739	18.212
Tallow, packers' prime, Chicago	Pound	387,557	.087
Toluene, pure, works	Gallon	3,890	.350
White arsenic, powdered, New York	Pound	45,603	.035
Vegetable oils—			
Coconut. (See Foods.)			
Corn. (See Foods.)			
Palm, niger, New York	do	133,837	.080
Palm kernel, crude, New York	do	27,095	.100
Soy bean. (See Foods.)			
(*b*) **Drugs and pharmaceuticals:**			
Acid, New York—			
Citric, domestic, crystals	do	7,167	.447
Tartaric, crystals	do	8,639	.293
Alcohol, grain, New York	Gallon	11,146	4.855
Camphor, Japanese, refined, slabs, New York	Pound	6,551	.740
Castor oil, medicinal, New York	do	41,896	.126
Cream of tartar, powdered, New York	do	7,304	.214
Epsom salts, U. S. P., New York	100 pounds	554	2.474
Glycerine, chemically pure, New York	Pound	85,519	.275
Menthol, imported, New York	do	244	5.101
Opium, U. S. P., New York	do	107	12.000
Peroxide of hydrogen, U. S. P., New York	Gross 4-ounce bottles.	918	7.712
Phenol, U. S. P., New York	Pound	6,676	.197
Quinine, sulphate, domestic, New York	Ounce	4,050	.431
Soda phosphate, commercial, New York	Pound	119,067	.033
Zinc chloride, granular, New York	do	62,781	.065
(*c*) **Fertilizer materials:**			
Acid phosphate, Baltimore	Ton	2,626	9.592
Bones, ground, Chicago	do	163	26.519
Kainit, 12.4 per cent, New York	do	196	8.293
Manure salts, 20 per cent, New York	do	366	11.782
Muriate of potash, 80–85 per cent, New York	do	210	35.121
Nitrate of soda, 95 per cent, New York	100 pounds	22,444	2.550
Phosphate rock, Florida land pebble, mines	Ton	3,639	3.140
Sulphate of ammonia, New York	100 pounds	9,805	2.628
Sulphate of potash, 90–95 per cent, New York	Ton	74	46.058
Tankage, Chicago	do	127	34.608
(*d*) **Fertilizers, mixed (composite price):**			
New England	do	154	38.771
Middle West	do	386	27.817
South Central and Southwest	do	588	27.922
Middle Atlantic	do	927	32.497
South Atlantic, 8–3–3	do	1,402	23.200
South Atlantic, other	do	934	29.915

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP IX.—HOUSE-FURNISHING GOODS

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(a) **Furniture, factory (composite price):**			
Bed room—			
Beds	Each	1,071	$31.039
Chairs	do	1,189	6.208
Dressers and vanities	do	2,382	40.693
Rockers	do	1,041	7.068
Dining room—			
Buffets, china cabinets, and servers	do	782	36.912
Chairs	Set of six	992	48.561
Tables	Each	825	31.341
Kitchen—			
Cabinets	do	493	39.667
Chairs	Dozen	298	16.667
Refrigerators	Each	3,392	17.000
Tables	do	741	6.500
Living room—			
Chairs	do	2,126	40.708
Davenports	do	655	64.823
Tables	do	3,652	19.000
(b) **Furnishings:**			
Blankets—			
Cotton. (See Textile products.)			
Wool. (See Textile products.)			
Carpets, factory—			
Axminster	Yard	34,240	3.120
Brussels	do	11,170	3.064
Wilton	do	14,280	5.072
Cutlery, factory—			
Carvers	Pair	953	1.350
Knives and forks	Gross	288	12.500
Pails, galvanized iron, factory	do	110	21.903
Sheeting, 10/4—			
Pepperell. (See Textile products.)			
Wamsutta. (See Textile products.)			
Tableware, factory—			
Dinner set, 100-piece, semivitreous	Set	528	19.860
Dinner set, 104-piece, vitreous	do	528	45.700
Nappies, glass, 4-inch, common	Dozen	18,616	.200
Pitchers, glass, ½-gallon, common	do	18,616	2.142
Tumblers, ¼-pint, common	do	45.777	.183
Plates, white granite	do	4,400	.980
Tea cups and saucers, white granite	do	4,383	1.260
Ticking, Amoskeag. (See Textile products.)			
Tubs, galvanized iron, factory	do	662	6.550
Sewing machines, factory. (See Metals and metal products.)			
Stoves, cooking—			
Coal. (See Metals and metal products.)			
Gas. (See Metals and metal products.)			
Oil. (See Metals and metal products.)			

GROUP X.—MISCELLANEOUS

(a) **Cattle feed:**			
Bran, Minneapolis	Ton	2,271	$23.084
Cottonseed meal, prime, Memphis	do	1,808	28.542
Linseed meal, New York	do	686	47.731
Middlings, standard, Minneapolis	do	2,271	23.430
(b) **Paper and pulp:**			
Box board, mill—			
Chip	do	1,029	39.008
Manila-lined chip	do	1,029	48.916
85-pound test liner	do	1,029	61.298
Paper—			
Newsprint, rolls, contract, mills	100 pounds	57,417	3.450
Wrapping, manila, No. 1, jute, New York	do	25,347	11.000
Wood pulp—			
Mechanical, No. 1, domestic, mill	Ton	602	30.817
Sulphite, domestic, unbleached, news grade, New York.	100 pounds	38,257	2.865

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TABLE OF WEIGHTS AND BASE PRICES USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued

GROUP X.—MISCELLANEOUS—Continued

Commodity	Unit	Quantity used as weight (000 omitted)	Base price (average for 1926)
(*c*) **Rubber, crude, New York:**			
Para, island, fine	Pound	37,036	$0.380
Plantation, ribbed, smoked sheets	do	703,689	.487
(*d*) **Automobile tires, factory (composite price):**			
Balloon	Each	20,842	18.289
Cord	do	20,842	14.016
Fabric	do	10,421	8.796
(*e*) **Other miscellaneous:**			
Cylinder oil, refinery—			
Oklahoma	Gallon	313,453	.180
Pennsylvania	do	313,453	.264
Neutral oil, refinery—			
Gulf Coast	do	313,453	.129
Pennsylvania	do	313,453	.280
Soap, laundry—			
Cincinnati	100 cakes	14,614	4.469
Philadelphia	do	14,614	4.851
Starch, laundry, New York	Pound	878,552	.058
Tobacco, New York—			
Plug	do	116,095	.696
Smoking	Gross, 1-ounce bags.	26,816	8.320

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APPENDIX B

Relative Importance of Commodities Included in the Revised Numbers of Wholesale Prices

In the following table there is presented information for the 550 commodities included in the revised index numbers for the year 1926. It should be understood that these values and ratios will vary somewhat from year to year, depending on price changes and possible changes in the weighting factors used.

RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
All commodities	**$44,288,295**	**100.00**	**100.00**
GROUP I.—FARM PRODUCTS	**9,413,212**	**100.00**	**21.25**
(a) **Grains**	**1,603,106**	**17.04**	**3.62**
Barley, feeding, per bushel, Chicago	48,931	.52	.11
Corn, per bushel, Chicago—			
Contract, grades	161,629	1.72	.36
No. 3, mixed	235,031	2.50	.54
Oats, No. 2, white, per bushel, Chicago	161,519	1.72	.36
Rye, No. 2, per bushel, Chicago	37,366	.40	.08
Wheat, per bushel—			
No. 2, red winter, Chicago	186,859	1.98	.42
No. 2, hard, Kansas City	246,013	2.61	.56
No. 1, northern spring, Minneapolis	73,387	.78	.17
No. 2, dark northern spring, Minneapolis	221,127	2.35	.50
No. 1, hard white, Portland, Oreg	90,258	.96	.20
Nor. 2, red winter, St. Louis	140,986	1.50	.32
(b) **Livestock and poultry**	**3,199,079**	**33.98**	**7.22**
Cattle, per 100 pounds, Chicago—			
Calves, good to choice, vealers	188,220	2.00	.42
Cows—			
Fair to good	128,915	1.37	.29
Good to choice	290,261	3.08	.66
Steers—			
Fair to good	195,982	2.08	.44
Good to choice	426,242	4.53	.97
Hogs, per 100 pounds, Chicago—			
Fair to choice, heavy butchers	380,578	4.04	.86
Fair to choice, light butchers	1,212,512	12.88	2.74
Sheep, per 100 pounds, Chicago—			
Ewes, native, all grades, fair to best	16,791	.18	.04
Lambs, western, fair to good	122,162	1.30	.27
Wethers, fed, poor to best	10,423	.11	.02
Poultry, live fowls, per pound—			
Chicago	103,930	1.10	.23
New York	123,063	1.31	.28
(c) **Other farm products**	**4,611,027**	**48.98**	**10.41**
Beans, medium, per 100 pounds, New York	45,118	.48	.10
Cotton, middling, per pound—			
Galveston	790,275	8.40	1.78
New Orleans	223,141	2.37	.51
New York	116,211	1.23	.26

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP I.—FARM PRODUCTS—Continued			
(c) **Other farm products**—Continued.			
Eggs, fresh, per dozen—			
Western, Boston	$48,514	0.52	0.11
Firsts, Chicago	115,591	1.23	.26
Extra firsts, Cincinnati	14,529	.15	.03
Candled, New Orleans	13,416	.14	.03
Firsts, New York	177,728	1.89	.41
Extra firsts, Philadelphia	46,949	.50	.11
No. 1, extras, San Francisco	16,946	.18	.04
Fruit—			
Apples, fresh—			
Baldwins, per barrel—			
Chicago	29,544	.31	.07
New York	45,544	.48	.10
Winesaps, medium grade, per box, Portland, Oreg	143,488	1.52	.32
Lemons, choice or fancy, California, per box, Chicago	40,616	.43	.09
Oranges, choice, California, per box, Chicago	205,047	2.18	.47
Hay, per ton—			
Alfalfa, Kansas City	168,333	1.79	.39
Clover, mixed, No. 1, Cincinnati	77,141	.82	.17
Timothy, No. 1, Chicago	85,094	.90	.19
Hops, prime to choice, Pacific, per pound, Portland, Oreg	6,240	.07	.01
Milk, fluid, per 100 pounds—			
Chicago	333,930	3.55	.76
New York	815,560	8.66	1.84
San Francisco	118,804	1.26	.27
Peanuts, per pound, Norfolk	25,495	.27	.06
Seeds—			
Alfalfa, per 100 pounds, Kansas City	8,221	.09	.02
Clover, per 100 pounds, Chicago	16,354	.17	.04
Flaxseed, per bushel, Minneapolis	95,712	1.02	.21
Timothy, per 100 pounds, Chicago	3,991	.04	.01
Tobacco, leaf, average warehouse sales, per 100 pounds, Kentucky	121,353	1.29	.27
Vegetables, fresh—			
Onions, per 100 pounds, Chicago	14,834	.16	.03
Potatoes, white, per 100 pounds—			
Boston	95,790	1.02	.21
Chicago	142,235	1.51	.32
New York	82,720	.88	.19
Portland, Oreg	59,904	.64	.13
Potatoes, sweet, per 5/8 bushel, Philadelphia	43,670	.46	.10
Wool, per pound, Boston—			
Ohio, grease basis—			
Fine clothing	17,468	.19	.04
Fine delaine	7,610	.08	.02
Half blood	10,039	.11	.02
Medium grades	12,412	.13	.03
Territory, scoured—			
Staple, fine and fine medium	41,546	.44	.09
Half blood	37,769	.40	.08
Foreign—			
Argentine, crossbreds, quarter blood, grease basis	35,987	.38	.08
Australian, Geelong 56's, scoured basis	35,604	.38	.08
Montevideo, one-fourth blood, 50's, grease basis	24,554	.26	.06
GROUP II.—FOODS	**12,627,157**	**100.00**	**22.53**
(a) **Butter, cheese, and milk**	**2,389,150**	**18.92**	**2.53**
Butter, creamery, per pound—			
Boston—			
Extra	19,395	.15	.04
Firsts	65,161	.52	.15
Seconds	8,642	.07	.02
Chicago—			
Extra	51,726	.41	.12
Extra firsts	174,920	1.38	.40
Firsts	23,523	.19	.05
Cincinnati, as to score	23,503	.19	.05
New Orleans—			
Fancy	8,226	.07	.02
Choice	18,487	.15	.04

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP II.—FOODS—Continued			
(a) **Butter, cheese, and milk**—Continued.			
Butter, creamery, per pound—Continued.			
New York—			
Extra	$54,838	0.43	0.12
Firsts	181,627	1.44	.42
Seconds	23,986	.19	.05
Philadelphia—			
Extra	16,242	.13	.04
Extra firsts	55,396	.44	.12
Firsts	7,264	.06	.02
St. Louis, extra	50,733	.40	.12
San Francisco—			
Extra	8,790	.07	.02
Firsts	19,671	.15	.04
Cheese, whole milk, per pound—			
Chicago	86,258	.68	.19
New York	32,493	.26	.07
San Francisco	8,316	.06	.02
Milk, condensed, per case, New York	57,641	.46	.13
Milk, evaporated, per case, New York	124,018	.98	.28
Milk, fluid	1,268,294	10.04	(1)
(b) **Meats**	**4,149,125**	**32.86**	**9.37**
Beef, fresh carcass, steers, per pound—			
Chicago	380,068	3.01	.86
New York	790,226	6.26	1.78
Beef, cured, family, per barrel (200 pounds)—			
New York	9,537	.08	.02
Lamb, fresh, per pound, Chicago	102,912	.82	.23
Mutton, fresh, dressed, per pound, New York	28,324	.22	.07
Pork, cured—			
Bacon, per pound, Chicago	189,649	1.50	.43
Hams, per pound, Chicago	191,958	1.52	.44
Mess, per barrel (200 pounds), New York	220,114	1.74	.50
Sides, clear, per pound, Chicago	117,916	.94	.27
Sides, rough, per pound, Chicago	116,623	.92	.26
Pork, fresh, dressed hogs, per pound, Chicago	1,598,733	12.66	3.61
Poultry, per pound, dressed—			
Chicago	68,560	.54	.15
New York	159,069	1.26	.36
Veal, fresh, good, per pound, Chicago	175,436	1.39	.39
(c) **Other foods**	**6,088,882**	**48.22**	**10.63**
Beans	45,118	.36	(1)
Bread, loaf (per pound before baking)—			
Chicago	222,083	1.76	.51
Cincinnati	31,590	.25	.07
New Orleans	30,383	.24	.07
New York	433,675	3.43	.98
San Francisco	43,349	.34	.10
Cocoa beans, Arriba, per pound, New York	70,588	.56	.16
Coffee, Brazilian grades, per pound, New York—			
Rio, No. 7	62,405	.49	.14
Santos, No. 4	229,390	1.82	.52
Copra, South Sea, per pound, New York	19,104	.15	.04
Crackers, soda, per pound, New York	161,900	1.28	.36
Eggs	433,673	3.44	(1)
Fish—			
Cod, pickled, cured, per 100 pounds, Gloucester, Mass	4,166	.03	.01
Herring, pickled, per pound, New York	6,802	.05	.01
Mackerel, salt, per pound, New York	1,509	.01	(2)
Salmon, canned, Alaska, red, per dozen cans, factory	82,805	.66	.19
Salmon, smoked, Alaska, per pound, New York	2,568	.02	.01
Flour, rye, white, per barrel, Minneapolis	8,949	.07	.02
Flour, wheat, per barrel—			
Standard patents, hard winter, Buffalo	74,581	.59	.17
First clears, hard winter, Buffalo	23,957	.19	.05
Short patents, winter, Kansas City	204,132	1.62	.46

[1] Included in farm products. [2] Less than one one-hundredth of 1 per cent.

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP II.—FOODS—Continued			
(c) **Other foods**—Continued.			
Flour, wheat, per barrel—Continued.			
Straights, winter, Kansas City	$61,409	0.49	0.14
Standard patents, Minneapolis	305,181	2.42	.69
Second patents, Minneapolis	98,372	.78	.22
Patents, Portland, Oreg	64,869	.51	.15
Short patents, soft winter, St. Louis	41,672	.33	.09
Straights, soft winter, St. Louis	12,609	.10	.03
Standard patents, soft winter, Toledo	42,759	.34	.10
Fruit, canned, per dozen, New York—			
Peaches, 2½'s	34,254	.27	.08
Pineapples, 2½'s	31,442	.25	.07
Fruit, dried, per pound, New York—			
Apples, evaporated	2,401	.02	.01
Currants, cleaned	1,470	.01	(2)
Prunes, California, 60–70's	25,321	.20	.06
Raisins, coast, seeded	42,528	.34	.10
Fruit, fresh—			
Apples	218,576	1.73	(1)
Bananas, Jamaicas, per bunch, New York	119.974	.95	.27
Lemons	40,616	.32	(1)
Oranges	205,047	1.62	(1)
Glucose, 42° mixing, per 100 pounds, New York	39,708	.31	.09
Hominy grits, white, per 100 pounds, mill	4,616	.04	.01
Lard, prime, contract, per pound, New York	269,128	2.13	.61
Meal, corn, per 100 pounds—			
White, mill	16,078	.13	.03
Yellow, fancy, Philadelphia	27,484	.22	.06
Molasses, New Orleans, fancy, per gallon, New York	22,203	.18	.05
Oatmeal, in 90-pound sacks, per 100 pounds, New York	28,075	.22	.06
Oleomargarine, standard, uncolored, per pound, Chicago	52,209	.41	.12
Oleo oil, extra, per pound, Chicago	18,314	.15	.04
Pepper, black, per pound, New York	7,778	.06	.02
Rice, head, clean, per pound, New Orleans—			
Blue Rose, medium to good	52,721	.42	.12
Honduras, medium to choice	15,684	.12	.03
Salt, Chicago—			
American, medium, per barrel (280 pounds)	56,420	.45	.13
Granulated, per ton	27,026	.21	.06
Sugar, per pound, New York—			
Granulated	630,514	4.99	1.42
Raw 96°	449,653	3.56	1.02
Tallow, edible, per pound, Chicago	4,923	.04	.01
Tea, Formosa, fine, per pound, New York	35,320	.28	.08
Vegetables, canned, per dozen—			
String beans, New York	12,301	.10	.03
Corn, factory	30,351	.24	.07
Peas, New York	44,923	.36	.10
Tomatoes, New York	48,056	.38	.11
Vegetables, fresh—			
Onions	14,834	.12	(1)
Potatoes	424,319	3.36	(1)
Vegetable oils—			
Coconut, crude, per pound, New York	45,075	.36	.10
Corn, crude, per pound, New York	13,347	.11	.03
Cottonseed, refined, per pound, New York	117,799	.93	.26
Olive, per gallon, New York	20,176	.16	.05
Peanut, crude, per pound, mill	1,490	.01	(2)
Soya bean, crude, per pound, New York	2,739	.02	.01
Vinegar, cider, per gallon, New York	14,391	.11	.03
GROUP III.—HIDES AND LEATHER PRODUCTS	**1,617,944**	**100.00**	**3.65**
(a) **Hides and skins**	**343,845**	**21.25**	**.77**
Hides, per pound, Chicago—			
Country cows	42,789	2.64	[illegible]
Packers'—			
Heavy, native steers	62,210	3.84	[illegible]
Heavy, Texas steers	59,195	3.66	[illegible]

[1] Included in farm products. [2] Less than one one-hundredth of 1 per cent.

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP III.—HIDES AND LEATHER PRODUCTS—Continued			
(*a*) **Hides and skins**—Continued.			
Skins, per pound—			
Calf, No. 1, country, Chicago	$024,028	1.49	0.05
Goat, Brazil, first selection, New York	61,270	3.79	.14
Kip, No. 1, country, Chicago	10,753	.66	.02
Sheep, packers', per pelt, Chicago	83,600	5.17	.19
(*b*) **Leather**	**369,739**	**22.85**	**.84**
Chrome calf, B grade, per square foot, Boston	77,369	4.78	.18
Glazed kid, top grade, per square foot, Boston	124,571	7.70	.29
Harness, California oak, per pound, general market	10,057	.62	.02
Side, black, chrome, tanned, B grade, per square foot, Boston	53,979	3.34	.12
Sole, oak, per pound, Boston—			
In sides	25,558	1.58	.06
Scoured backs	31,707	1.96	.07
Sole, union backs, steers, per pound, New York	46,498	2.87	.10
(*c*) **Boots and shoes, factory**	**785,328**	**48.54**	**1.77**
Children's, per pair—			
Child's, gun metal	8,465	.52	.02
Little boy's, tan, calf, blucher	23,420	1.45	.05
Misses', gun metal	24,931	1.54	.06
Youths', tan calf, blucher	35,208	2.18	.08
Men's, per pair—			
Black, calf, bal	31,826	1.97	.07
Black, calf, blucher	72,397	4.47	.17
Black, dress, welt, side leather	20,678	1.28	.05
Black, vici kid	67,872	4.19	.15
Chocolate, elk, blucher	19,492	1.20	.04
Dress, medium grade	21,654	1.34	.05
Gun metal, blucher	29,734	1.84	.07
Mahogany, chrome, bal	23,270	1.44	.05
Tan, dress, welt, calf	31,826	1.97	.07
Tan, dress, welt, side leather	21,813	1.35	.05
Work, medium grade	23,190	1.43	.05
Women's, per pair—			
Black, kid, dress	57,682	3.57	.13
Black, kid, McKay sewed	50,976	3.15	.12
Medium grade	70,798	4.38	.16
Better grade	40,356	2.49	.09
Colored calf	58,764	3.63	.13
Patent-leather pump	50,976	3.15	.11
(*d*) **Other leather products**	**119,032**	**7.36**	**.27**
Gloves, per dozen pairs, factory—			
Men's	29,407	1.82	.07
Women's	9,179	.57	.02
Harness (composite price), per set	35,755	2.21	.08
Suitcases (composite price), each	24,500	1.51	.05
Traveling bags (composite price), each	20,191	1.25	.05
GROUP IV.—TEXTILE PRODUCTS	**3,523,519**	**100.00**	**7.96**
(*a*) **Cotton goods**	**1,523,849**	**43.25**	**3.44**
Blankets, colored, per pair, Boston	24,889	.71	.06
Denims, Mass., 28-inch, per yard, mill	45,785	1.30	.10
Drillings, brown, per yard, mill—			
Massachusetts, 30-inch	23,310	.66	.05
Pepperell, 29-inch	22,497	.64	.05
Duck, per yard, mill—			
8-ounce, Army	29,674	.84	.07
Wide, 36-inch	12,393	.35	.03
Flannel, per yard, mill—			
Colored, 27-inch	22,719	.64	.05
Unbleached, 33-inch	31,742	.90	.07
Gingham, per yard, mill—			
Amoskeag, 27-inch	25,060	.71	.06
Security, 32-inch	34,109	.97	.08
Hosiery, per dozen pairs, mill—			
Men's, combed yarn	36,299	1.03	.08
Women's, silk mercerized	73,731	2.09	.16

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP IV.—TEXTILE PRODUCTS—Continued			
(a) **Cotton goods**—Continued.			
Muslin, bleached, per yard, mill—			
Fruit of the Loom	$14,481	0.41	0.03
Lonsdale	13,069	.37	.03
Rough Rider	12,384	.35	.03
Nainsook, Wamsutta	19,742	.56	.04
Percale, Scouts, 38½-inch, per yard, mill	45,608	1.29	.10
Print cloth, per yard, mill—			
27-inch	17,908	.51	.04
38½-inch	77,911	2.21	.17
Sheeting, bleached, per yard, mill—			
10/4, Pepperell	69,391	1.97	.16
10/4, Wamsutta	190,021	5.39	.44
Sheeting, brown, per yard, mill—			
Indian Head, 36-inch	34,031	.97	.08
4/4, Pepperell	34,059	.97	.08
4/4, Trion	25,808	.73	.06
Thread, 6-cord, 100 yards, per spool, mill	211,975	6.02	.48
Ticking, Amoskeag, 32-inch, per yard, mill	10,420	.30	.02
Underwear, mill—			
Men's shirts and drawers, per dozen garments	35,770	1.01	.08
Women's union suits, per dozen	72,808	2.07	.16
Yarn, per pound, mill—			
Carded, white, northern, 10/1 cones	34,288	.97	.08
Carded, white, northern, 22/1 cones	37,928	1.08	.09
Carded, single warp, 40/1's, southern spinning	71,736	2.04	.16
Twisted, 20/2's, carded, weaving	45,689	1.30	.10
Twisted, 40/2's, carded, weaving	66,614	1.89	.15
(b) **Silk and rayon**	**684,210**	**19.42**	**1.55**
Rayon, per pound, New York—			
150 A denier	21,871	.62	.05
150 B denier	20,453	.58	.05
300 A denier	19,373	.55	.04
300 B denier	18,223	.52	.04
Silk, raw, per pound, New York—			
China, steam filature, third category	51,586	1.46	.12
China, double extra, A crack	12,610	.36	.03
Japan, double extra, cracks	196,466	5.58	.45
Japan 13-15	67,123	1.90	.15
Silk, spun, per pound, New York—			
Domestic, 60/1	8,184	.23	.02
Domestic, 60/2	10,404	.29	.02
Imported, 200/2, first quality	7,751	.22	.02
Hosiery, per dozen, pairs, mill—			
Women's pure silk	185,214	5.26	.42
Women's artificial silk	20,283	.58	.04
Men's, silk, mercerized top, heel, and toe	44,669	1.27	.10
(c) **Woolen and worsted goods**	**1,105,911**	**31.38**	**2.50**
Blankets, all wool, 4 to 5 pounds, per pound, mill	9,989	.28	.02
Flannel, No. 6400, 54-inch, per yard, mill	2,866	.08	.01
Overcoating, per yard, mill—			
Heavy	98,925	2.81	.22
Light	147,710	4.19	.34
Suiting, per yard, mill—			
Serge, 116 M. B	82,771	2.35	.19
Serge, 11-ounce, 56-58-inch	47,002	1.33	.10
Uniform serge, fine grade, 12-ounce	59,667	1.69	.13
Uniform serge, medium grade, 12-ounce	43,305	1.23	.10
Unfinished worsted, 13-ounce	43,462	1.23	.10
Trousering, 2,900 range, cotton warp, 11-ounce, per yard, mill	39,324	1.12	.09
Underwear, men's, mill—			
Shirts and drawers, per dozen garments	21,300	.61	.05
Union suits, per dozen	29,529	.84	.07
Women's dress goods, per yard, mill—			
Broadcloth, 9½-ounce	51,167	1.45	.11
Flannel, 12-ounce	63,218	1.79	.14
Flannel, W. F. D., 54-inch	31,463	.89	.07
French serge, 39-inch	33,639	.96	.08
Serge, 36-inch	19,673	.56	.04
Sicilian cloth, 54-inch	22,671	.64	.05

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP IV.—TEXTILE PRODUCTS—Continued			
(c) **Woolen and worsted goods**—Continued.			
Yarns, per pound, mill—			
2/32's, Crossbred stock, white	$68,701	1.95	0.15
2/40's, half-blood, weaving	88,717	2.52	.20
2/50's, fine, weaving	100,812	2.65	.24
(d) **Other textile products**	209,549	5.95	1.13
Binder twine, standard, per bale (50 lbs.), mill	32,642	.93	.73
Burlap, 10½-ounce, 40 inches, per yard, mill	80,625	2.29	.18
Hemp, manila, per pound, New York	28,566	.81	.06
Jute, raw, medium grades, per pound, New York	13,031	.37	.03
Linen shoe thread, 10's, Barbour, per pound, New York	6,694	.19	.02
Rope, pure manila, ⅝-inch and larger, per pound, New York	24,285	.69	.06
Sisal, Mexican, per pound, New York	23,706	.67	.05
GROUP V.—FUEL AND LIGHTING	7,163,607	100.00	16.18
(a) **Anthracite coal, per gross ton** (composite price)	888,141	12.40	2.00
Chestnut, f. o. b. city	439,611	6.14	1.00
Egg, f. o. b. city	174,591	2.44	.39
Pea, f. o. b. city	273,939	3.82	.61
(b) **Bituminous coal, per net ton** (composite price)	2,157,740	30.12	4.87
Mine run, f. o. b. city	1,070,398	14.94	2.42
Prepared sizes, f. o. b. city	832,611	11.62	1.88
Screenings, f. o. b. city	254,731	3.56	.57
(c) **Coke, per net ton**	407,722	5.69	.93
Beehive—			
Alabama, foundry, oven	11,216	.16	.03
Connellsville, furnace, oven	46,980	.66	.10
By-product—			
Alabama, Birmingham	53,263	.74	.12
New Jersey, Newark	296,263	4.13	.68
(d) **Manufactured gas, per 1,000 cubic feet** (composite price)	368,717	5.15	.84
(e) **Petroleum products**	3,341,287	46.64	7.54
Petroleum, crude, per barrel, wells—			
California	327,633	4.57	.74
Kansas-Oklahoma	886,345	12.37	2.00
Pennsylvania	142,011	1.98	.32
Fuel oil, refinery—			
Oklahoma, per barrel	272,211	3.80	.62
Pennsylvania, per gallon	339,622	4.74	.77
Gasoline, per gallon, refinery—			
California	229,487	3.20	.51
Oklahoma	178,060	2.49	.40
Pennsylvania	396,636	5.54	.90
North Texas	250,689	3.50	.56
Natural, Oklahoma	85,079	1.19	.19
Kerosene, refined, per gallon—			
Standard, New York	105,561	1.47	.24
Water white, refinery	127,953	1.79	.29
GROUP VI.—METALS AND METAL PRODUCTS	5,832,921	100.00	13.17
(a) **Iron and steel**	2,128,331	36.49	4.80
Iron ore, Mesabi, per gross ton, lower lake ports—			
Bessemer	112,644	1.93	.25
Non-Bessemer	181,335	3.11	.41
Pig iron, per gross ton—			
Basic, furnace	41,826	.72	.09
Bessemer, Pittsburgh	12,684	.22	.03
Foundry, No. 2, northern, Pittsburgh	54,776	.94	.12
Foundry No. 2, southern, Birmingham	56,206	.96	.13
Ferromanganese, furnace	29,586	.51	.07
Spiegeleisen, furnace	3,985	.07	.01
Bar iron, per pound—			
Best refined, Philadelphia	10,298	.18	.02
Common, refined, Pittsburgh	10,508	.18	.02

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP VI.—METALS AND METAL PRODUCTS—Continued			
(*a*) **Iron and steel**—Continued.			
Bars, concrete reinforcing, ¾-inch and larger, per 100 pounds, mill	$28,220	0.48	0.06
Nails, wire, per 100 pounds, Pittsburgh	45,551	.78	.10
Pipe, cast-iron, 6-inch, per net ton, New York	99,908	1.71	.22
Pipe, black steel, per 100 feet, Pittsburgh	76,980	1.32	.17
Skelp, grooved, per 100 pounds, Pittsburgh	22,697	.39	.05
Steel billets, open-hearth, per gross ton, Pittsburgh	171,465	2.94	.39
Steel merchant bars, per 100 pounds, Pittsburgh	214,957	3.69	.49
Steel plates, tank, per pound, Pittsburgh	167,611	2.87	.38
Steel rails, open-hearth, per gross ton, mill	120,486	2.07	.27
Steel, scrap, per gross ton, Chicago	21,219	.36	.05
Steel sheets, No. 27, box annealed, per pound, mill	185,592	3.18	.43
Steel, structural, per 100 pounds, mill	148,868	2.55	.33
Terne plate, No. 8, I. C., package, per 200 pounds, mill	12,285	.21	.03
Tinplate, domestic, standard, coke, per 100 pounds, Pittsburgh	182,589	3.13	.42
Wire, fence—			
Barbed, galvanized, per 100 pounds, mill	17,265	.30	.04
Galvanized, No. 9, per 100 pounds, Pittsburgh	14,514	.25	.03
Plain, annealed, per 100 pounds, Pittsburgh	43,235	.74	.10
Woven, per 100 rods, Pittsburgh	41,041	.70	.09
(*b*) **Nonferrous metals**	**935,332**	**16.03**	**2.11**
Aluminum, per pound, New York	62,956	1.08	.14
Antimony, per pound, New York	3,397	.06	.01
Brass, sheets, per pound, mill	65,147	1.12	.15
Copper, ingot, electrolytic, per pound, refinery	304,473	5.22	.69
Copper, sheets, hot rolled, per pound, New York	32,213	.55	.07
Copper wire, bare, per pound, mill	75,390	1.29	.17
Lead, pig, desilverized, per pound, New York	119,199	2.04	.27
Lead pipe, per 100 pounds, New York	10,234	.18	.02
Nickel, ingot, per pound, New York	11,218	.19	.02
Quicksilver, per pound, New York	2,564	.04	.01
Silver, bar, fine, per ounce, New York	43,542	.75	.10
Tin, pig, straits, per pound, New York	111,491	1.91	.25
Zinc, sheet, per 100 pounds, La Salle, Ill	13,449	.23	.03
Zinc, pig, slab, per pound, New York	80,059	1.37	.18
(*c*) **Agricultural implements, factory**	**93,652**	**1.61**	**.21**
Binder, grain, each	5,486	.09	.01
Cultivator, each	5,786	.10	.01
Drill, grain, each	2,567	.04	.01
Engine, 3-horsepower, each	9,196	.16	.02
Harrow, each—			
Spike, peg-tooth	3,260	.06	.01
Spring-tooth	2,336	.04	.01
Loader, hay, each	1,620	.03	(2)
Mower, hay, each	5,559	.10	.01
Picker, corn, each	1,625	.03	(2)
Planter, corn, each	2,251	.04	.01
Plow, tractor, each	5,643	.10	.01
Plow, walking—			
1-horse (composite price), each	1,224	.02	(2)
2-horse (composite price), each	2,978	.05	.01
Rake, each—			
Self-dump	1,347	.02	(2)
Side-delivery	1,254	.02	(2)
Separator, cream, each	9,321	.16	.02
Sheller, corn, each	80	(2)	(2)
Spreader, manure, each	5,244	.09	.01
Tractor, each	15,640	.27	.04
Wagon, 2-horse, each	11,235	.19	.03
(*d*) **Automobiles, each, factory** (composite price)	**2,388,248**	**40.94**	**5.40**
Buick	548,993	9.41	1.24
Cadillac	93,269	1.60	.21
Chevrolet	493,985	8.47	1.12
Dodge	323,710	5.55	.74
Ford	823,907	14.12	1.86
Packard	104,384	1.79	.23

[2] Less than one one-hundredth of 1 per cent.

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP VI.—METALS AND METAL PRODUCTS—Continued			
(*e*) **Other metal products**	**$287,358**	**4.93**	**0.65**
Sewing machines (composite price), each—			
Electric	38,077	.65	.08
Treadle	25,322	.44	.06
Stoves, cooking (composite price), each—			
Coal	64,252	1.10	.14
Gas	87,905	1.51	.21
Oil	71,802	1.23	.16
GROUP VII.—BUILDING MATERIALS	**2,836,860**	**100.00**	**5.18**
(*a*) **Lumber**	**1,156,615**	**40.77**	**2.61**
Cypress, shop, per 1,000 feet, St. Louis	41,974	1.48	.09
Douglas fir, per 1,000 feet, mill—			
No. 1, common sheathing	101,071	3.56	.23
No. 2 and better, drop siding	68,510	2.42	.15
Gum, plain, sap, per 1,000 feet, St. Louis	58,556	2.06	.13
Hemlock, northern, No. 1, per 1,000 feet, Chicago	68,435	2.41	.15
Maple, hard, No. 1, per 1,000 feet, Chicago	49,104	1.73	.11
Oak, plain, white, No. 1, per 1,000 feet, Cincinnati	137,188	4.84	.31
Pine, white, No. 2, per 1,000 feet, Buffalo	77,410	2.73	.17
Pine, yellow, flooring, per 1,000 feet, mill	221,486	7.81	.51
Pine, yellow, timbers, per 1,000 feet, mill	227,746	8.03	.52
Poplar, No. 1, per 1,000 feet, Cincinnati	20,167	.71	.05
Spruce, eastern, per 1,000 feet, Boston	24,926	.88	.06
Lath, per 1,000—			
Douglas fir, No. 1, Chicago	15,169	.53	.03
Pine, yellow, No. 1, mill	14,873	.52	.03
Shingles, per 1,000, mill—			
Cypress	5,382	.19	.01
Cedar, red	24,618	.87	.06
(*b*) **Brick, per 1,000**	**235,154**	**8.29**	**.53**
Common, building, plant (composite price)	103,286	3.64	.23
Brick, front, New York	107,735	3.80	.24
Brick, sand lime, plant	3,138	.11	.01
Paving blocks, 3½-inch, St. Louis	20,995	.74	.05
(*c*) **Cement, Portland, per barrel, plant** (composite price)	**260,803**	**9.19**	**.59**
(*d*) **Structural steel**	**148,868**	**5.25**	(3)
(*e*) **Paint materials**	**289,864**	**10.22**	**.65**
Barytes, western, per ton, New York	8,024	.28	.02
Bone black, powdered, per pound, New York	3,167	.11	.01
Copal gum, manila, per pound, mill	3,024	.11	.01
Lampblack, velvet, per pound, New York	1,517	.05	(2)
Linseed oil, raw, per pound, New York	78,394	2.76	.17
Litharge, commercial, per 100 pounds, New York	17,313	.61	.04
Lithopone, domestic, per pound, New York	13,439	.47	.03
Putty, commercial, per pound, New York	3,845	.14	.01
Red lead, dry, per 100 pounds, New York	8,979	.32	.02
Rosin, B grade, per barrel, New York	42,787	1.51	.10
Shellac, T. N., per pound, New York	14,582	.52	.03
Turpentine, southern, per gallon, New York	26,643	.94	.06
White lead, in oil, per pound, New York	44,302	1.56	.10
Zinc oxide, leaded grades, per pound, New York	23,848	.84	.05
(*f*) **Other building materials**	**745,556**	**26.28**	**.80**
Asphalt, bulk, per ton, refinery	40,860	1.44	.09
Crushed stone, 1½-inch, per cubic yard, New York	80,736	2.85	.19
Glass, plate, per square foot, New York—			
3 to 5 square feet	21,096	.74	.05
5 to 10 square feet	25,333	.89	.06
Glass, window, per 50 square feet, works—			
Single A	21,009	.74	.05
Single B	16,754	.59	.04
Gravel, building, per ton, plant (composite price)	54,386	1.92	.12
Hollow tile, building, per block, Chicago	35,763	1.26	.08

[1] Less than one one-hundredth of 1 per cent. [3] Included with metals and metal products.

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of— Commodities in group	All commodities
GROUP VII.—BUILDING MATERIALS—Continued			
(*f*) **Other building materials**—Continued.			
Lime, building, per ton, plant (composite price)	$10,870	0.38	0.02
Lime, hydrated, per ton, plant (composite price)	10,673	.38	.02
Sand, building, per ton, plant (composite price)	26,832	.95	.06
Slate, roofing, sea green, per 100 square feet, quarry	7,014	.25	.02
Copper, sheet	32,213	1.14	(3)
Copper, wire	75,390	2.66	(3)
Nails, wire	45,551	1.61	(3)
Pipe, cast-iron	99,908	3.52	(3)
Pipe, lead	10,234	.36	(3)
Pipe, black steel	76,980	2.71	(3)
Reinforcing bars	28,220	.99	(3)
Terneplate	12,285	.43	(3)
Zinc, sheet	13,449	.47	(3)
GROUP VIII.—CHEMICALS AND DRUGS	**862,613**	**100.00**	**1.76**
(*a*) **Chemicals**	**476,782**	**55.28**	**.90**
Acid, New York—			
Acetic, 28 per cent, per 100 pounds	1,978	.23	(2)
Boric, per pound	1,483	.17	(2)
Carbonic, per pound	3,295	.38	.01
Muriatic, 20°, works, per 100 pounds	2,860	.33	.01
Nitric, 42°, per 100 pounds	3,116	.36	.01
Oleic, distilled, per pound	5,275	.61	.01
Salicylic, U. S. P., New York, per pound	1,586	.18	(2)
Stearic, triple-pressed, per pound	3,436	.40	.01
Sulphuric, 66°, per ton	66,224	7.68	.16
Alcohol, per gallon, New York—			
Denatured	25,582	2.97	.06
Wood, refined	3,623	.42	.01
Aluminum sulphate, commercial, per 100 pounds, New York	7,841	.91	.02
Ammonia, anhydrous, per pound, New York	3,633	.42	.01
Anilin oil, per pound, New York	2,285	.26	.01
Arsenic, white, powdered, per pound, New York	1,596	.19	(2)
Benzine, pure, per gallon, works	4,873	.56	.01
Bleaching powder, per 100 pounds, works	5,084	.59	.01
Borax, crystals, per pound, New York	5,009	.58	.01
Calcium arsenate, per pound, New York	1,040	.12	(2)
Calcium chloride, 73-75 per cent, per ton, New York	2,982	.35	.01
Caustic potash, 88-92 per cent, per pound, New York	824	.10	(2)
Coal-tar colors, per pound, New York—			
Black, direct	6,385	.74	.01
Brown, sulphur	4,844	.56	.01
Indigo, paste	4,609	.53	.01
Jet, nigrosine	5,835	.68	.01
Copper, sulphate, per 100 pounds, New York	1,784	.21	(2)
Copperas, per ton, works	770	.09	(2)
Copra	19,104	2.21	(4)
Creosote oil, grade 1, per gallon, works	16,289	1.89	.04
Formaldehyde, per pound, New York	2,038	.24	.01
Lime acetate, per 100 pounds, New York	4,830	.56	.01
Naphthalene flake, per pound, New York	3,351	.39	.01
Sal soda, per 100 pounds, New York	1,376	.16	(2)
Salt cake, ground, per ton, works	2,880	.33	.01
Soda ash, light, 58 per cent, per 100 pounds, New York	60,195	6.98	.14
Soda, bicarbonate, per 100 pounds, works	5,108	.59	.01
Soda, caustic, per 100 pounds, New York	36,762	4.26	.08
Sodium silicate, 40°, per 100 pounds, works	5,663	.66	.01
Sulphur, crude, per ton, mines	31,670	3.67	.07
Tallow, packers' prime, per pound, Chicago	33,717	3.91	.08
Toluene, pure, per gallon, works	1,362	.16	(2)
Vegetable oils, per pound—			
Coconut	$45,075	5.23	(4)
Corn	13,347	1.55	(4)
Palm, niger, New York	10,720	1.24	0.02
Palm, kernel, crude, New York	2,704	.31	.01
Soy bean	2,739	.32	(4)

[2] Less than one one-hundredth of 1 per cent.
[3] Included with metals and metal products.
[4] Included with foods.

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of— Commodities in group	All commodities
GROUP VIII.—CHEMICALS AND DRUGS—Continued			
(b) **Drugs and pharmaceuticals**	**$117,068**	**13.57**	**0.26**
Acid, New York—			
Citric, domestic, crystals, per pound	3,205	.37	.01
Tartaric, crystals, per pound	2,533	.30	.01
Alcohol, grain, per gallon, New York	54,114	6.27	.12
Camphor, Japanese, refined, slabs, per pound, New York	4,850	.56	.01
Castor oil, medicinal, per pound, New York	5,291	.61	.01
Cream of tartar, powdered, per pound, New York	1,561	.18	(2)
Epsom salts, U. S. P., 100 pounds, New York	1,371	.16	(2)
Glycerine, chemically pure, per pound, New York	23,543	2.73	.05
Menthol, imported, per pound, New York	1,245	.15	(2)
Opium, U. S. P., per pound, New York	1,284	.15	(2)
Peroxide of hydrogen, U. S. P., per gross 4-ounce bottles, New York	7,079	.82	.02
Phenol, U. S. P., per pound, New York	1,315	.15	(2)
Quinine, sulphate, domestic, per ounce, New York	1,745	.20	.01
Soda phosphate, commercial, per pound, New York	3,870	.45	.01
Zinc chloride, granular, per pound, New York	4,062	.47	.01
(c) **Fertilizer materials**	**145,045**	**16.81**	**.32**
Acid phosphate, per ton, Baltimore	25,189	2.92	.05
Bones, ground, per ton, Chicago	4,323	.50	.01
Kainit, 12.4 per cent, per ton, New York	1,625	.19	(2)
Manure salts, 20 per cent, per ton, New York	4,312	.50	.01
Muriate of potash, 80-85 per cent, per ton, New York	7,375	.85	.02
Nitrate of soda, 95 per cent, per 100 pounds, New York	57,223	6.63	.13
Phosphate rock, Florida land pebble, per ton, mines	11,428	1.32	.02
Sulphate of ammonia, per 100 pounds, New York	25,767	2.99	.06
Sulphate of potash, 90-95 per cent, per ton, New York	3,408	.40	.01
Tankage, per ton, Chicago	4,395	.51	.01
(d) **Fertilizer, mixed, per ton** (composite price)	**123,718**	**14.34**	**.28**
New England	5,971	.69	.01
Middle West	10,737	1.25	.03
South Central and Southwest	16,418	1.90	.04
Middle Atlantic	30,125	3.49	.07
South Atlantic, 8-3-3	32,526	3.77	.07
South Atlantic, other	27,941	3.24	.06
GROUP IX.—HOUSE-FURNISHING GOODS	**1,446,819**	**100.00**	**1.93**
(a) **Furniture, factory** (composite price)	**533,202**	**36.85**	**1.21**
Bedroom, each—			
Beds	33,242	2.30	.07
Chairs	7,382	.51	.02
Dressers and vanities	96,931	6.70	.23
Rockers	7,357	.51	.02
Dining room—			
Buffets, china cabinets, and servers, each	28,865	1.99	.06
Chairs, set of six	48,172	3.33	.11
Tables, each	25,856	1.79	.06
Kitchen—			
Cabinets, each	19,556	1.35	.04
Chairs, per dozen	4,967	.34	.01
Refrigerators, each	57,664	3.99	.13
Tables, each	4,817	.33	.01
Living room, each—			
Chairs	86,546	5.98	.19
Davenports	42,459	2.93	.10
Tables	69,388	4.80	.16
(b) **Furnishings**	**913,617**	**63.15**	**.72**
Blankets—			
Cotton	24,889	1.72	(5)
Wool	9,989	.69	(5)
Carpets, per yard, factory—			
Axminster	$106,829	7.38	0.22
Brussels	34,225	2.36	.08
Wilton	72,428	5.01	.16

[2] Less than one one-hundredth of 1 per cent

[5] Included with textile products.

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RELATIVE IMPORTANCE OF COMMODITIES AS MEASURED BY THEIR ESTIMATED WHOLESALE VALUES IN EXCHANGE, 1926—Continued

Group and commodity	Estimated value in exchange (000 omitted)	Value expressed as percentage of aggregate value of—	
		Commodities in group	All commodities
GROUP IX.—HOUSE-FURNISHING GOODS—Continued			
(*b*) **Furnishings**—Continued.			
Cutlery, factory—			
Carvers, per pair	$1,287	0.09	(2)
Knives and forks, per gross	3,600	.25	0.01
Pails, galvanized iron, per gross, factory	2,409	.17	.01
Sheeting, 10/4—			
Pepperell	69,391	4.80	(5)
Wamsutta	190,021	13.13	(5)
Tableware, factory—			
Dinner sets, 100-piece, semivitreous, per set	10,486	.72	.02
Dinner sets, 104-piece, vitreous, per set	24,130	1.67	.05
Nappies, glass, 4-inch, common, per dozen	3,723	.26	.01
Pitchers, glass, ½ gallon, common, per dozen	39,870	2.76	.09
Tumblers, ⅓ pint, per dozen	8,391	.58	.02
Plates, white granite, per dozen	4,312	.30	.01
Tea cups and saucers, white granite, per dozen	5,523	.38	.01
Ticking, Amoskeag	10,420	.72	(5)
Tubs, galvanized iron, per dozen, factory	4,336	.30	.01
Sewing machines	63,399	4.38	(3)
Stoves, cooking—			
Coal	64,252	4.44	(3)
Gas	87,905	6.08	(3)
Oil	71,802	4.96	(3)
GROUP X.—MISCELLANEOUS	**2,829,551**	**100.00**	**6.35**
(*a*) **Cattle feed**	**189,980**	**6.71**	**.43**
Bran, per ton, Minneapolis	52,424	1.85	.12
Cottonseed meal, prime, per ton, Memphis	51,603	1.82	.12
Linseed meal, per ton, New York	32,743	1.16	.07
Middlings, standard, per ton, Minneapolis	53,210	1.88	.12
(*b*) **Paper and pulp**	**759,383**	**26.84**	**1.71**
Box board, per ton, mill—			
Chip	40,139	1.42	.09
Manila lined chip	50,334	1.78	.11
85-pound test liner	63,075	2.23	.14
Paper—			
Newsprint, rolls, contract, per 100 pounds, mills	198,087	7.00	.44
Wrapping, manila, No. 1, jute, per 100 pounds, New York	279,574	9.88	.64
Wood pulp—			
Mechanical, No. 1, domestic, per ton, mill	18,552	.66	.04
Sulphite, domestic, unbleached, news grade, per 100 pounds, New York	109,622	3.87	.25
(*c*) **Rubber, crude, per pound, New York**	**356,630**	**12.61**	**.81**
Para, island, fine	14,074	.50	.03
Plantation, ribbed, smoked sheets	342,556	12.11	.78
(*d*) **Automobile tires, factory** (composite price), each	**764,955**	**27.03**	**1.73**
Balloon	381,177	13.47	.87
Cord	292,111	10.32	.65
Fabric	91,667	3.24	.21
(*e*) **Other miscellaneous**	**758,603**	**26.81**	**1.71**
Cylinder oil, per gallon, refinery—			
Oklahoma	56,422	1.99	.13
Pennsylvania	82,814	2.93	.19
Neutral oil, per gallon, refinery—			
Gulf coast	40,310	1.42	.09
Pennsylvania	87,704	3.10	.20
Soap, laundry, per 100 cakes—			
Cincinnati	65,306	2.31	.14
Philadelphia	70,893	2.51	.16
Starch, laundry, per pound, New York	51,220	1.81	.11
Tobacco, New York—			
Plug, per pound	80,825	2.86	.18
Smoking, 1-ounce bags, per gross	223,109	7.88	.51

[2] Less than one one-hundredth of 1 per cent.
[3] Included with metals and metal products.
[5] Included with textile products.

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APPENDIX C

Revised Index Numbers of Wholesale Prices, 1890 to 1927

In the following table the revised index numbers of wholesale prices computed by the Bureau of Labor Statistics have been extended back to 1890, the earliest year for which wholesale prices were collected by the bureau. In addition to the shift of the base period from 1913 to 1926, the revision consists of a rearrangement of commodities in certain of the groups, as formerly published, to conform to the latest classification adopted by the bureau. While results here given for years prior to 1913 are necessarily based on a smaller number of commodities than are the result for years since 1913, they may be considered comparable for all practical purposes.

REVISED INDEX NUMBERS OF WHOLESALE PRICES, 1890 TO 1927

[1926=100.0]

Year	Farm products	Foods	Hides and leather products	Textile products	Fuel and lighting	Metals and metal products	Building materials	Chemicals and drugs	House furnishing goods	Miscellaneous	All commodities
1890	50.4	55.5	47.5	57.8	38.1	105.3	46.5	73.2	49.9	97.9	56.2
1891	54.2	54.8	47.9	54.6	37.0	92.2	44.2	74.0	50.4	94.3	55.8
1892	49.5	51.0	47.2	55.2	34.8	84.0	41.7	74.6	48.1	86.6	52.2
1893	51.3	54.7	45.1	54.1	35.3	76.8	41.6	72.7	48.1	89.0	53.4
1894	44.6	48.2	43.0	46.1	34.3	65.7	39.8	65.5	45.3	86.4	47.9
1895	43.9	47.3	49.4	44.3	40.3	70.4	38.8	64.7	43.5	88.9	48.8
1896	39.6	44.1	45.2	43.1	39.5	71.2	38.9	65.0	43.4	90.2	46.5
1897	42.5	45.5	45.9	42.9	33.9	65.0	37.4	70.9	42.5	92.5	46.6
1898	44.9	47.8	48.3	44.9	34.5	65.3	39.6	77.4	44.0	93.4	48.5
1899	45.8	47.7	49.4	47.7	41.2	100.0	43.6	81.1	45.0	97.4	52.2
1900	50.5	50.8	49.4	53.3	46.3	98.0	46.2	82.1	48.9	102.0	56.1
1901	52.8	50.5	48.9	48.1	44.6	93.1	44.3	84.2	48.9	93.4	55.3
1902	58.4	53.3	50.8	49.4	51.8	91.0	45.3	86.5	49.2	88.1	58.9
1903	55.6	52.0	49.9	52.8	60.3	90.2	46.7	84.1	50.9	98.9	59.6
1904	58.5	54.0	49.7	52.9	53.3	79.9	45.0	84.1	50.3	109.5	59.7
1905	56.4	55.1	53.9	54.1	49.6	89.1	48.1	82.3	49.7	117.4	60.1
1906	57.3	53.4	57.7	58.7	52.0	102.4	54.0	76.8	51.3	115.3	61.8
1907	62.2	57.0	58.0	63.5	54.4	109.8	56.8	78.5	55.0	108.2	65.2
1908	62.2	58.7	55.6	54.8	53.7	86.3	52.0	79.6	51.6	97.8	62.9
1909	69.6	62.6	61.5	56.5	51.6	84.5	53.7	79.9	51.7	129.6	67.6
1910	74.3	64.9	60.2	58.4	47.6	85.2	55.3	82.0	54.0	152.7	70.4
1911	66.8	62.0	58.8	55.5	46.7	80.8	55.3	81.6	52.7	108.6	64.9
1912	72.6	66.8	64.5	55.7	51.4	89.5	55.9	80.7	53.0	106.4	69.1
1913	71.5	64.2	68.1	57.3	61.3	90.8	56.7	80.2	56.3	93.1	69.8
1914	71.2	64.7	70.9	54.6	56.6	80.2	52.7	81.4	56.8	89.9	68.1
1915	71.5	65.4	75.5	54.1	51.8	86.3	53.5	112.0	56.0	86.9	69.5
1916	84.4	75.7	93.4	70.4	74.3	116.5	67.6	160.7	61.4	100.6	85.5
1917	129.0	104.5	123.8	98.7	105.4	150.6	88.2	165.0	74.2	122.1	117.5
1918	148.0	119.1	125.7	137.2	109.2	136.5	98.6	182.3	93.3	134.4	131.3
1919	157.6	129.5	174.1	135.3	104.3	130.9	115.6	157.0	105.9	139.1	138.6
1920	150.7	137.4	171.3	164.8	163.7	149.4	150.1	164.7	141.8	167.5	154.4
1921	88.4	90.6	109.2	94.5	96.8	117.5	97.4	115.0	113.0	109.2	97.6
1922	93.8	87.6	104.6	100.2	107.3	102.9	97.3	100.3	103.5	92.8	96.7
1923	98.6	92.7	104.2	111.3	97.3	109.3	108.7	101.1	108.9	99.7	100.6
1924	100.0	91.0	101.5	106.7	92.0	106.3	102.3	98.9	104.9	93.6	98.1
1925	109.8	100.2	105.3	108.3	96.5	103.2	101.7	101.8	103.1	109.0	103.5
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	99.4	96.5	107.9	95.7	86.5	98.2	93.3	96.6	98.2	89.9	95.4

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APPENDIX D

Index Numbers of Wholesale Prices in Certain Foreign Countries

In the following table the more important index numbers of wholesale prices in foreign countries and those of the United States Bureau of Labor Statistics have been brought together in order that the trend of prices in the several countries may be compared. The base periods here shown are those appearing in the sources from which the information has been drawn. Only general comparisons can be made from these figures, since, in addition to differences in the base periods, there are important differences in the composition of the index numbers themselves.

INDEX NUMBERS OF WHOLESALE PRICES IN THE UNITED STATES AND IN CERTAIN FOREIGN COUNTRIES

Country	United States	Canada	Belgium	Czechoslovakia	Denmark	Finland	France	Germany	Italy	Netherlands
Computing agency	Bureau of Labor Statistics	Dominion Bureau of Statistics	Ministry of Industry and Labor	Central Bureau of Statistics	Statistical Department	Central Bureau of Statistics	General Statistical Bureau	Federal Statistical Bureau	Riccardo Bachi	Central Bureau of Statistics
Base period	1926	1913	April, 1914	July, 1914	1913	1913	1901–1910	1913	1913	1913
Commodities	550	236	128	69	118	135	45	400	100	48
Year and month										
1913	69.8	100.0			100	100	115.6	100.0	100.0	100
1914	68.1	102.3	[1] 100	[2] 100			117.9			109
1915	69.5	109.9					161.6			146
1916	85.5	131.6					217.6			224
1917	117.5	178.5					302.4			276
1918	131.3	199.0					392.1			373
1919	138.6	209.2					411.8			304
1920	154.4	243.5					588.9			292
1921	97.6	171.8					398.8			182
1922	96.7	152.0	367	1,334			377.6			160
1923	100.6	153.0	497	977			484.3			151
1924	98.1	155.2	573	997		144	564.7	137.3		156
1925	103.5	160.3	558	1,008	210	147	635.6	141.8		155
1926	100.0	156.2	744	954	163	142	812.2	134.4		145
1927	95.4	151.6	847	979		145	713.4	137.6		148
1926										
January	103.6	163.8	560	966	172		732.3	135.8	608.0	153
February	102.1	162.0	556	950	165		734.7	134.3	603.5	149
March	100.4	160.0	583	938	158	141	730.4	133.1	592.3	145
April	100.1	160.2	621	923	157	141	751.5	132.7	590.0	143
May	100.5	156.8	692	928	158	140	795.2	132.3	595.8	143
June	100.5	155.6	761	926	157	141	853.6	131.9	604.9	144
July	99.5	155.9	876	948	158	141	966.7	133.1	618.2	141
August	99.0	154.0	836	963	162	143	889.5	134.0	632.5	139
September	99.7	152.5	859	973	162	143	909.7	134.9	622.0	140
October	99.4	151.3	856	972	178	143	868.7	136.2	596.7	143
November	98.4	151.4	865	978	170	143	790.5	137.1	594.2	147
December	97.9	151.5	860	978	158	144	724.2	137.1	573.6	147
1927										
January	96.6	150.9	856	979	157	144	718.8	135.9	558.2	145
February	95.9	150.3	854	975	156	144	730.1	135.6	555.8	146
March	94.5	149.1	858	976	153	143	741.5	135.0	544.7	144
April	93.7	148.9	846	979	152	143	735.6	134.8	521.3	143
May	93.7	152.1	848	988	152	142	726.3	137.1	496.2	145
June	93.8	153.5	851	990	152	144	719.5	137.9	473.4	149
July	94.1	152.4	845	992	152	144	717.3	137.6	466.7	151
August	95.2	152.7	850	983	153	147	714.1	137.9	465.4	149
September	96.5	151.3	837	975	153	148	694.1	139.7	465.4	150
October	97.0	152.6	839	966	154	148	678.6	139.8	467.5	150
November	96.7	152.2	838	967	154	149	687.0	140.1	466.0	151
December	96.8	151.8	841	975	154	148	698.1	139.6	462.9	151

[1] April. [2] July.

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INDEX NUMBERS OF WHOLESALE PRICES IN THE UNITED STATES AND IN CERTAIN FOREIGN COUNTRIES—Continued

Country	Norway	Spain	Sweden	Switzerland	United Kingdom	Australia	New Zealand	South Africa	Japan	China	India
Computing agency	Central Bureau of Statistics	Institute of Geography and Statistics	Board of Trade	Federal Labor Department	Board of Trade	Bureau of Census and Statistics	Census and Statistics Office	Office of Census and Statistics	Bank of Japan, Tokyo	Bureau of Markets, Treasury Department, Shanghai	Labor Office, Bombay
Base period	1913	1913	1913	July, 1914	1913	1911	1909–1913	1910	October, 1900	1913	July, 1914
Commodities	174	74	160	78	150	92	180	188	56	147	42
Year and month											
1913	100	100	100		100.0		100		100		
1914		101		[2] 100			104		96		[2] 100
1915		119					117		97		
1916		141					126		113		
1917		166					143		149		
1918		207					169		196		236
1919		204					176		236		222
1920		221	359		307.3		207		259	152.0	216
1921		190	222		197.2		192		200	150.2	199
1922		176	173		158.8		165		196	145.5	187
1923	232	172	163		158.9		158		199	156.4	181
1924	267	183	162		166.2		165		207	153.9	182
1925	253	188	161		159.1		161		202	159.4	163
1926	198	181	149	145	148.1	161	154		179	164.1	149
1927	167	173	146	142	141.4		147	124	170	170.4	147
1926											
January	214	186	153	153	151.3	161	159	124	192	164.0	154
February	211	186	152	147	148.8	160	159		188	163.0	151
March	205	183	149	146	144.4	163	157		184	164.4	150
April	199	179	150	145	143.6	168	156	120	181	162.8	151
May	197	179	151	143	144.9	167	156		177	159.7	151
June	194	177	150	143	146.4	163	155		177	155.8	150
July	192	178	148	145	148.7	162	156	122	179	156.9	149
August	193	180	147	142	149.1	162	154		177	160.5	148
September	193	178	146	142	150.9	158	153		176	164.2	149
October	198	179	148	144	152.1	154	153	127	174	171.1	147
November	199	185	148	142	152.4	155	151		172	174.4	146
December	184	186	150	142	146.1	155	153		170	172.0	146
1927											
January	174	184	146	141	143.6	154	151	128	170	172.8	146
February	172	180	146	141	142.6	153	147		171	172.0	148
March	167	179	145	141	140.6	150	147		171	174.7	146
April	164	177	143	140	139.8	151	147	126	170	173.1	145
May	162	172	145	141	141.1	152	145		171	171.3	146
June	166	171	146	140	141.8	155	146		172	169.3	147
July	165	168	146	140	141.1	161	146	120	170	171.0	147
August	167	168	146	146	140.9	165	146		168	170.8	148
September	167	169	148	144	142.1	170	146		169	171.8	148
October	165	169	147	145	141.4	173	146	122	170	168.7	146
November	166	168	148	147	141.1	1[illegible]	147		169	165.8	144
December	166	169	148	146	140.4	162	148		168	163.5	143

[2] July.

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APPENDIX E

Purchasing Power of the Dollar as Measured by Wholesale Prices, January, 1913, to October, 1928

To meet the demand for this information, the purchasing power of the dollar from January, 1913, to October, 1928, as measured by the revised index numbers of wholesale prices constructed by the Bureau of Labor Statistics, is shown in the table which follows. Figures are given for subgroups as well as for major groups of commodities. The dollar's average buying power in 1926 forms the basis of the comparisons, or 100 cents.

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928

[1926=100.0 cents]

Year and month	Farm products				Foods			
	Grains	Live-stock and poultry	Other farm products	All farm products	Butter, cheese, and milk	Meats	Other foods	All foods
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1913	**140.6**	**136.6**	**141.2**	**139.9**	**151.7**	**167.2**	**151.7**	**155.8**
January	147.9	145.8	140.6	143.7	143.5	174.2	154.8	157.5
February	147.5	139.3	145.1	144.1	141.2	176.1	157.7	159.0
March	149.9	130.7	149.0	143.5	142.5	168.9	160.3	158.5
April	143.3	129.9	153.4	143.9	148.1	164.7	161.3	158.7
May	140.3	136.2	152.2	144.7	169.8	168.1	155.3	160.8
June	137.6	134.4	151.7	143.3	174.2	166.7	151.3	159.0
July	143.7	130.4	143.5	139.7	169.2	163.9	145.3	154.3
August	136.6	135.1	140.8	138.3	161.0	163.4	145.1	152.7
September	133.0	134.8	134.4	134.2	151.5	163.1	145.6	151.3
October	137.7	138.3	129.9	134.0	147.5	163.7	148.6	152.2
November	136.8	143.9	126.4	133.3	142.7	167.2	145.1	150.6
December	137.2	143.1	131.9	136.2	139.9	168.6	150.4	152.9
1914	**129.7**	**134.0**	**149.9**	**140.4**	**159.0**	**159.7**	**151.5**	**154.6**
January	142.2	136.6	135.0	137.0	144.9	165.6	155.5	155.8
February	140.6	134.4	138.7	137.9	154.1	165.3	157.5	158.5
March	138.7	133.9	141.6	138.7	160.0	166.4	160.5	161.3
April	138.7	131.8	145.3	139.9	173.9	165.6	163.1	164.7
May	134.6	133.5	146.8	140.1	183.2	163.9	160.0	163.9
June	137.2	135.3	143.3	139.7	179.9	163.1	155.5	160.8
July	143.7	130.2	144.5	140.1	171.8	157.5	157.7	159.0
August	125.5	126.1	153.1	137.9	161.3	152.4	137.7	145.3
September	116.3	126.4	166.7	140.4	156.5	150.4	135.0	142.5
October	119.5	137.4	169.8	146.4	149.5	151.7	144.5	146.8
November	116.8	139.9	161.6	143.3	143.3	155.8	146.8	148.1
December	115.7	148.1	160.8	144.9	144.1	162.1	146.6	149.9
1915	**106.6**	**145.3**	**158.0**	**139.9**	**160.3**	**173.6**	**140.8**	**152.9**
January	102.1	149.0	159.2	139.7	146.0	172.7	141.0	150.2
February	92.0	152.0	162.9	137.4	148.8	179.2	136.6	149.9
March	96.3	149.7	166.9	140.3	155.3	184.2	137.4	152.4
April	94.3	146.6	168.1	138.9	164.2	181.8	136.6	152.9
May	94.8	139.5	172.4	138.3	177.0	177.0	136.4	153.6
June	109.6	139.3	166.9	142.2	179.2	177.9	139.7	156.3
July	104.2	138.7	165.3	139.5	172.4	173.6	140.6	154.6
August	107.3	140.8	163.9	140.8	172.1	172.7	146.2	157.5
September	124.5	142.2	157.7	144.5	167.5	168.6	153.1	159.5
October	127.4	139.5	145.6	139.3	159.2	162.1	147.5	153.4
November	126.9	152.2	139.3	139.9	148.4	165.0	140.1	148.1
December	117.5	157.0	135.9	136.8	142.5	172.4	135.0	146.0
1916	**100.4**	**120.8**	**127.6**	**118.5**	**143.5**	**150.6**	**120.0**	**132.1**
January	107.9	144.5	134.0	130.0	146.6	178.3	133.5	147.3
February	109.1	135.7	138.1	129.9	145.8	174.8	133.5	146.4
March	117.8	123.5	142.0	130.0	142.9	166.4	131.9	142.9
April	111.9	120.9	143.7	128.4	146.8	162.9	128.4	140.6
May	114.4	117.8	142.5	127.4	160.8	156.3	125.8	139.5
June	120.8	116.4	140.8	127.9	169.5	143.1	126.1	137.0
July	113.4	116.4	137.0	124.4	163.9	140.3	123.9	134.2
August	97.2	114.2	129.0	116.1	153.1	138.7	120.0	130.2
September	91.4	111.7	124.1	111.7	145.6	136.4	116.6	126.6
October	83.7	119.5	112.5	106.5	128.2	139.9	107.8	119.6
November	78.1	118.5	102.0	99.7	119.2	143.7	100.4	114.4
December	83.5	114.9	102.8	101.0	119.0	143.9	104.8	117.2
1917	**58.7**	**83.8**	**86.1**	**77.5**	**109.3**	**107.6**	**86.1**	**95.7**
January	76.6	107.8	101.0	96.2	121.1	141.6	102.4	115.6
February	78.0	98.8	98.0	92.9	118.9	138.1	98.5	112.1
March	71.6	88.6	99.2	88.3	119.6	127.9	96.5	108.6
April	59.1	83.3	92.5	79.9	112.0	116.1	85.8	97.9
May	49.9	81.2	90.9	75.0	118.6	109.1	78.3	92.1
June	52.3	82.7	85.5	74.6	123.6	108.5	80.3	93.8
July	51.7	84.2	83.7	74.1	117.8	107.2	83.5	95.0
August	53.5	78.9	82.6	72.9	108.9	103.4	81.0	91.4
September	56.1	74.0	85.9	73.6	104.6	94.5	83.9	90.1
October	57.4	76.9	77.3	71.7	94.2	89.6	83.8	87.0
November	56.2	78.6	73.2	70.1	92.9	93.1	82.3	87.0
December	59.1	80.1	72.3	70.9	92.4	91.7	83.8	87.4

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Farm products				Foods			
	Grains	Live-stock and poultry	Other farm products	All farm products	Butter, cheese, and milk	Meats	Other foods	All foods
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1918	**59.3**	**70.9**	**70.4**	**67.6**	**90.7**	**86.8**	**80.8**	**84.0**
January	57.7	79.4	67.6	68.2	87.1	94.9	83.2	87.0
February	56.7	77.8	68.6	67.9	88.3	96.0	82.5	87.1
March	55.9	75.2	70.2	67.8	94.2	95.7	84.7	89.4
April	57.0	71.1	75.1	69.0	105.2	89.1	83.3	88.2
May	59.6	70.1	80.3	71.3	107.9	87.4	83.9	88.3
June	60.4	70.7	79.1	71.3	117.6	86.1	82.5	88.1
July	58.9	68.5	74.1	68.2	105.6	84.2	79.6	84.5
August	59.5	65.9	68.8	65.4	97.2	82.8	80.6	83.5
September	60.4	64.9	65.3	63.7	87.3	80.3	79.1	80.5
October	63.1	70.3	65.4	66.1	78.6	82.1	77.7	78.9
November	63.3	71.2	65.8	66.5	74.3	82.8	76.7	77.8
December	61.0	70.6	66.5	66.2	70.3	82.0	76.7	76.7
1919	**56.4**	**67.2**	**65.4**	**63.5**	**79.9**	**85.0**	**72.5**	**77.2**
January	61.5	68.3	65.0	64.9	72.6	83.5	77.2	77.9
February	64.1	66.9	69.9	67.3	83.3	87.9	79.6	82.4
March	59.5	63.5	71.4	65.6	80.8	85.8	75.1	79.1
April	54.4	61.4	70.7	63.1	82.6	82.4	74.2	77.8
May	52.4	61.8	68.0	61.7	84.7	80.5	71.2	76.0
June	54.6	64.7	69.1	63.7	88.7	85.8	72.0	78.6
July	52.9	61.3	65.7	60.8	85.3	84.2	70.3	76.6
August	53.9	61.9	65.6	61.2	81.7	81.4	70.8	75.6
September	58.2	69.1	67.1	65.3	80.1	84.5	73.6	77.7
October	59.2	76.0	62.9	65.4	77.0	88.4	72.5	77.6
November	56.0	78.1	58.4	62.7	74.0	90.5	70.6	76.5
December	53.2	79.6	55.0	60.4	72.3	88.7	64.8	72.3
1920	**56.7**	**79.9**	**64.4**	**66.4**	**79.9**	**92.6**	**63.3**	**72.8**
January	51.7	74.7	54.5	58.8	74.1	88.6	59.0	68.9
February	55.2	75.6	57.0	61.2	76.6	93.5	62.1	72.4
March	52.8	74.5	58.0	60.8	77.3	96.6	62.7	73.5
April	48.3	74.5	57.7	59.3	81.9	90.7	57.1	69.2
May	44.5	80.3	57.4	58.9	85.4	96.1	53.6	67.9
June	46.7	76.6	58.9	59.7	84.9	94.1	54.0	67.1
July	51.1	76.1	61.4	62.3	83.2	89.1	56.9	68.1
August	56.2	77.2	66.8	66.7	79.4	91.4	63.0	72.3
September	60.2	74.6	71.9	69.5	76.6	90.7	67.1	74.2
October	73.9	83.3	77.8	78.2	77.2	89.9	74.5	78.3
November	83.5	92.4	80.3	84.2	77.9	89.4	78.9	80.7
December	87.6	112.7	90.6	95.6	87.0	103.5	88.1	91.2
1921	**112.2**	**127.9**	**106.6**	**113.1**	**102.6**	**129.2**	**106.0**	**110.4**
January	89.0	114.5	94.5	98.4	88.8	112.0	92.9	96.2
February	93.6	118.5	110.0	107.9	96.5	127.9	100.2	105.7
March	99.1	111.9	120.0	111.2	100.6	127.6	100.8	106.8
April	114.3	124.1	124.4	120.8	103.3	127.6	108.0	111.2
May	104.6	130.7	123.6	120.3	118.3	131.4	110.1	116.3
June	109.2	135.7	125.8	124.1	122.4	135.5	112.1	119.2
July	117.4	121.2	113.8	115.6	110.0	134.0	108.1	114.3
August	122.1	121.1	105.8	112.5	101.1	123.3	106.7	108.9
September	119.6	132.5	98.8	111.5	105.4	125.2	107.0	110.4
October	133.0	137.7	93.6	111.5	97.2	131.2	109.6	111.6
November	135.1	153.4	92.0	114.2	98.0	135.0	108.1	111.9
December	134.0	150.2	92.8	113.8	99.7	142.7	110.3	115.2
1922	**117.6**	**120.2**	**96.7**	**106.6**	**109.4**	**130.5**	**106.8**	**114.2**
January	131.1	138.3	97.1	113.6	108.3	149.0	112.6	120.0
February	113.1	119.0	95.9	105.2	109.9	146.6	109.4	119.5
March	112.1	115.7	101.7	107.1	113.9	141.6	108.5	118.8
April	109.4	117.0	103.6	108.0	117.8	138.7	108.3	118.6
May	107.8	114.2	102.1	106.0	127.6	132.5	107.0	117.9
June	118.6	116.6	100.5	107.8	127.2	131.2	104.2	116.0
July	118.8	113.4	96.4	104.6	118.1	129.9	102.2	113.1
August	130.9	118.6	99.4	109.6	113.3	126.4	108.2	114.5
September	130.0	115.7	98.6	108.2	106.0	122.7	109.9	112.9
October	119.9	120.5	95.1	106.2	100.6	118.8	107.1	109.2
November	113.4	128.2	87.0	102.2	96.2	116.8	102.7	105.5
December	110.5	127.2	85.8	100.8	89.1	120.6	103.6	105.3

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Farm products				Foods			
	Grains	Live-stock and poultry	Other farm products	All farm products	Butter, cheese, and milk	Meats	Other foods	All foods
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1923	**113.6**	**128.7**	**85.7**	**101.4**	**96.7**	**131.2**	**100.4**	**107.9**
January	113.9	126.7	84.7	100.4	90.2	124.5	107.6	108.3
February	111.1	127.0	84.5	100.0	93.1	131.6	105.4	109.6
March	111.9	126.9	84.2	99.8	94.3	134.0	100.7	108.0
April	107.9	132.1	86.1	101.5	97.7	134.2	97.8	107.2
May	109.3	128.5	89.6	103.4	106.0	134.0	96.8	108.3
June	113.9	133.2	88.2	104.2	108.1	132.5	98.0	109.1
July	119.6	128.0	92.1	106.4	106.0	131.4	101.5	110.5
August	118.6	122.0	91.6	104.4	99.9	129.5	106.2	111.2
September	114.7	118.8	86.6	100.0	94.4	122.1	102.9	106.4
October	107.6	128.2	84.1	99.4	92.3	125.6	98.3	104.4
November	117.2	139.3	78.0	98.2	90.5	135.0	97.0	105.2
December	121.4	137.6	78.7	99.0	91.7	139.7	99.3	107.6
1924	**99.4**	**126.1**	**87.6**	**100.0**	**105.8**	**132.1**	**100.0**	**109.9**
January	117.2	135.1	79.4	98.6	95.1	140.1	100.7	109.4
February	114.3	135.1	83.3	101.2	97.3	142.7	100.1	110.1
March	116.4	128.7	89.7	104.5	100.4	142.0	102.6	112.1
April	117.4	125.5	88.0	102.8	110.1	140.1	105.0	115.3
May	116.3	128.7	90.7	105.2	117.1	136.4	107.4	117.2
June	110.6	134.4	91.3	106.0	114.8	131.2	107.5	115.6
July	95.8	129.0	89.9	101.4	114.3	133.9	104.5	114.4
August	91.7	118.8	89.4	98.0	109.8	127.7	102.1	110.7
September	91.6	118.6	92.1	99.6	106.7	124.8	99.2	107.8
October	87.6	116.3	89.7	96.9	109.2	123.8	94.9	105.4
November	85.5	126.9	86.1	96.5	101.2	124.1	93.1	103.0
December	77.0	121.1	84.3	92.3	98.9	122.0	90.9	100.7
1925	**84.5**	**101.1**	**87.3**	**91.1**	**98.9**	**107.2**	**95.7**	**99.8**
January	71.6	113.9	81.4	87.9	100.5	121.5	89.9	100.3
February	73.0	109.1	84.7	89.0	100.0	122.2	93.3	102.4
March	80.3	95.4	87.6	88.7	96.6	112.6	96.1	100.9
April	86.0	100.0	91.0	92.9	100.0	109.2	100.2	102.8
May	80.8	103.3	91.9	93.2	103.8	112.6	98.2	103.4
June	82.3	99.1	90.2	91.5	105.9	112.0	95.6	102.2
July	87.1	93.7	87.0	89.2	102.5	106.0	96.9	100.6
August	86.3	94.8	87.5	89.6	99.2	102.7	96.6	98.8
September	93.0	95.1	87.4	90.9	96.2	101.5	97.7	98.4
October	95.9	102.1	87.4	93.5	94.2	95.6	97.8	96.3
November	93.6	106.6	84.5	92.5	94.3	96.0	92.9	94.2
December	90.9	106.5	89.4	94.9	95.6	101.0	96.2	97.7
1926	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
January	88.8	101.2	89.6	93.1	97.8	99.7	96.0	97.5
February	92.4	99.6	93.2	95.1	98.4	102.2	98.1	99.5
March	98.2	100.2	97.1	98.3	100.5	102.0	100.3	100.9
April	97.2	101.4	94.7	97.3	102.9	100.7	97.6	99.6
May	99.7	96.3	97.8	97.7	104.2	99.8	98.3	99.9
June	102.5	95.7	102.0	99.1	104.8	97.8	97.8	99.5
July	99.3	97.8	104.9	101.4	104.7	98.6	101.8	101.2
August	104.5	101.7	103.0	102.9	102.8	100.1	104.3	102.6
September	104.9	96.4	102.4	100.7	98.9	98.4	102.0	100.2
October	102.7	97.8	105.2	102.1	97.2	98.7	100.3	99.2
November	106.8	107.2	104.0	105.6	95.7	101.0	100.1	99.5
December	103.2	107.0	105.0	105.4	93.1	101.6	100.4	99.3
1927	**99.1**	**101.1**	**100.8**	**100.6**	**96.2**	**107.9**	**104.0**	**103.9**
January	104.3	101.5	104.8	103.6	94.9	111.9	101.2	103.2
February	104.9	100.6	108.0	104.8	93.4	111.6	104.5	104.3
March	107.5	99.4	110.9	106.2	94.3	111.2	107.5	105.8
April	107.3	98.8	111.4	106.0	95.1	110.0	107.5	105.7
May	95.9	106.5	105.2	103.8	101.1	111.4	104.5	105.9
June	91.2	110.4	104.3	103.6	102.4	112.9	103.0	105.9
July	93.5	104.9	104.3	102.5	102.1	110.5	105.6	106.5
August	92.3	101.8	97.3	97.8	101.2	110.7	105.3	106.2
September	97.2	95.3	92.9	94.4	94.7	108.5	104.4	103.6
October	100.8	94.8	93.7	95.2	93.3	100.0	102.9	100.0
November	100.4	99.2	92.3	95.9	92.3	99.1	100.9	98.5
December	98.0	102.1	91.1	95.8	90.9	100.4	102.4	99.3

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Farm products				Foods			
	Grains	Live-stock and poultry	Other farm products	All farm products	Butter, cheese, and milk	Meats	Other foods	All foods
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1928								
January	95.5	99.8	90.3	94.3	92.1	109.2	101.0	101.5
February	92.3	99.9	94.3	95.7	94.0	102.2	104.0	101.3
March	88.0	103.8	95.2	96.6	96.0	105.6	102.4	102.0
April	82.2	97.8	94.0	92.9	99.0	100.8	100.9	100.5
May	78.7	96.2	92.7	91.1	99.9	96.9	99.7	98.8
June	83.4	95.5	96.7	93.7	100.2	96.2	101.9	99.7
July	89.6	89.2	97.9	93.4	96.8	88.7	104.7	97.8
August	104.8	85.7	96.0	93.5	93.2	83.8	107.0	96.1
September	102.6	80.6	97.8	91.9	91.5	79.1	106.4	93.5
October	103.5	94.0	96.2	96.6	92.3	85.9	109.6	97.8

Year and month	Hides and leather products					Textile products				
	Hides and skins	Leather	Boots and shoes	Other leather products	All hides and leather products	Cotton goods	Silk and rayon	Woolen and worsted goods	Other textile products	All textile products
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1913	**93.6**	**144.7**	**183.5**	**196.9**	**146.8**	**172.4**	**139.3**	**186.2**	**159.5**	**174.5**
January	89.8	146.6	186.9	196.9	146.8	173.0	143.9	180.2	153.6	173.6
February	91.7	145.3	185.5	196.9	146.8	173.0	143.5	179.5	151.5	173.0
March	93.5	146.0	184.8	196.9	147.5	171.5	144.3	180.5	153.1	172.7
April	92.9	146.2	184.5	196.9	147.3	171.8	142.9	181.2	155.3	173.3
May	98.2	145.6	183.8	196.9	149.3	173.3	143.1	183.2	160.3	174.8
June	96.9	148.8	183.8	196.9	149.3	173.9	140.1	183.5	166.7	175.4
July	100.8	144.7	183.5	196.9	149.9	174.5	139.7	183.8	165.6	175.4
August	96.6	144.5	183.5	196.9	148.1	174.8	133.0	189.0	161.3	176.1
September	94.7	143.3	182.5	196.9	146.8	173.3	131.8	190.5	156.0	174.8
October	91.2	142.2	181.5	196.9	144.7	169.2	135.3	193.4	156.5	174.2
November	90.3	140.6	180.5	196.9	143.7	168.4	137.6	194.2	162.1	174.8
December	89.0	142.0	180.5	196.9	143.3	168.9	137.7	197.6	169.5	176.7
1914	**88.2**	**137.9**	**177.6**	**194.6**	**141.0**	**178.6**	**140.3**	**198.0**	**181.8**	**183.2**
January	92.7	139.1	180.5	196.9	144.3	170.9	135.1	202.0	179.9	178.9
February	91.5	139.5	180.2	196.9	143.9	171.5	134.0	202.4	182.8	179.2
March	90.9	138.1	180.2	196.9	143.3	172.1	134.6	202.0	182.8	179.5
April	90.7	136.6	179.5	194.6	142.5	173.0	134.2	199.6	182.1	179.2
May	89.6	138.3	179.5	194.6	142.2	173.6	134.4	199.6	179.5	179.2
June	85.9	139.1	178.9	194.6	140.6	173.6	133.9	199.2	183.8	179.5
July	93.3	137.9	178.6	194.6	143.5	175.1	135.9	197.6	192.3	180.8
August	88.7	138.3	177.9	194.6	141.4	177.9	142.9	197.2	155.3	180.8
September	87.2	137.2	176.4	194.6	139.9	181.2	147.7	195.3	156.0	183.2
October	86.0	137.6	174.8	193.1	138.9	186.2	149.3	194.9	183.8	188.3
November	83.9	137.7	173.3	193.1	137.6	193.8	155.0	194.6	198.8	194.2
December	79.6	136.1	172.4	191.6	134.6	196.1	154.1	194.9	218.3	196.5
1915	**79.2**	**131.9**	**170.6**	**180.8**	**132.5**	**191.2**	**146.4**	**181.8**	**165.8**	**184.8**
January	77.9	135.7	172.4	183.2	133.2	202.8	151.5	192.7	212.3	198.0
February	76.3	136.2	172.1	183.2	132.5	200.8	152.4	191.2	203.7	196.1
March	76.6	136.6	171.2	183.2	132.3	201.6	149.3	186.6	179.2	192.3
April	84.5	137.4	171.2	180.2	136.2	197.6	149.3	184.2	164.7	188.7
May	83.8	137.4	171.2	180.2	135.9	194.6	149.5	184.5	169.2	188.0
June	81.8	136.6	170.6	180.2	134.6	196.1	152.4	184.2	156.5	188.0
July	81.9	133.0	170.6	180.2	133.9	196.5	151.7	182.1	156.3	187.3
August	78.0	131.4	170.6	180.2	131.6	194.6	149.3	180.2	158.5	185.5
September	79.7	129.7	170.6	180.2	132.1	188.7	148.6	179.5	159.7	182.8
October	78.1	128.0	170.4	180.2	130.7	180.2	142.0	177.9	157.2	177.0
November	77.4	123.6	169.5	180.2	129.2	174.2	139.1	172.4	152.0	171.5
December	75.8	123.2	169.2	180.2	128.2	172.1	127.7	170.9	141.6	166.7

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Year and month	Hides and leather products					Textile products				
	Hides and skins	Leather	Boots and shoes	Other leather products	All hides and leather products	Cotton goods	Silk and rayon	Woolen and worsted goods	Other textile products	All textile products
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1916	**66.0**	**93.3**	**144.7**	**155.0**	**107.1**	**145.6**	**114.8**	**142.0**	**122.1**	**142.0**
January	78.7	119.2	167.5	166.7	127.4	168.1	123.5	162.3	124.8	159.7
February	74.4	117.8	165.0	166.7	124.2	164.5	116.3	156.3	117.4	153.8
March	72.7	110.4	162.1	161.8	120.3	161.8	112.0	152.4	116.4	150.6
April	75.8	105.0	158.2	161.8	119.2	159.0	117.1	149.7	121.2	150.4
May	70.1	97.3	152.0	161.8	112.6	155.0	119.2	147.9	129.5	149.5
June	66.9	94.7	149.0	151.1	108.9	152.9	122.1	146.0	133.0	149.0
July	68.9	94.2	146.6	151.1	109.1	149.5	119.6	138.1	128.4	144.1
August	68.6	95.6	144.3	151.1	108.6	146.4	108.6	135.9	124.7	139.5
September	68.4	94.2	141.6	151.1	107.3	141.0	116.7	134.2	124.2	138.1
October	63.5	87.4	133.9	147.1	100.7	131.4	112.2	131.4	122.2	131.8
November	53.0	73.9	122.7	147.1	88.5	122.5	112.0	130.2	118.5	126.9
December	47.3	63.9	115.1	147.1	80.3	117.4	106.8	126.4	106.2	121.2
1917	**49.7**	**70.5**	**109.3**	**117.2**	**80.8**	**101.3**	**101.6**	**98.3**	**75.6**	**101.3**
January	46.7	63.9	109.3	117.8	77.4	116.0	106.6	123.0	99.7	118.9
February	46.8	64.3	109.3	117.8	77.6	119.2	107.2	118.6	94.7	118.9
March	48.9	65.0	107.2	117.8	78.2	117.9	109.3	116.7	95.1	118.1
April	48.3	65.8	107.2	117.8	78.2	113.8	105.4	110.7	92.8	113.5
May	47.3	70.2	107.1	117.8	79.0	110.4	106.0	105.9	81.8	109.3
June	51.6	71.1	107.1	117.8	81.2	105.0	102.0	100.1	75.4	103.6
July	50.7	73.5	107.1	117.8	81.5	96.4	95.2	97.7	72.2	97.4
August	51.8	74.3	109.8	117.8	83.0	94.2	93.1	91.2	70.8	93.9
September	53.9	75.5	111.0	117.8	84.7	93.5	96.6	90.2	68.8	93.5
October	53.9	75.4	112.0	115.9	84.7	92.0	99.7	87.0	66.3	91.8
November	49.4	74.5	112.4	115.9	82.6	88.7	100.0	83.3	61.0	88.3
December	48.0	74.5	112.4	115.9	81.8	85.6	99.9	80.2	56.9	85.3
1918	**51.5**	**73.9**	**102.1**	**102.9**	**79.6**	**68.2**	**85.9**	**72.2**	**58.9**	**72.9**
January	51.2	75.3	112.4	109.8	83.3	81.3	93.9	79.0	56.7	82.2
February	54.3	76.2	112.4	109.8	85.0	78.3	93.3	78.6	56.6	80.5
March	58.7	77.0	112.0	106.2	86.7	73.2	93.1	77.9	56.6	77.6
April	52.9	76.2	111.7	106.2	84.0	67.6	89.0	76.7	54.8	73.6
May	47.7	74.4	109.4	106.2	80.3	66.8	88.0	75.0	54.3	72.5
June	47.8	72.9	105.0	105.2	78.7	64.5	84.4	73.5	54.7	70.6
July	48.8	71.6	101.5	102.2	77.6	64.6	83.5	71.0	55.6	70.0
August	50.5	72.3	96.9	100.7	76.9	65.7	83.2	69.0	56.2	70.0
September	50.9	72.6	92.2	100.7	75.5	65.5	81.9	65.2	58.2	68.9
October	51.5	72.8	92.2	98.9	75.6	64.9	81.2	64.8	68.2	69.2
November	52.5	72.8	92.1	98.9	76.0	64.9	79.9	67.9	69.2	70.1
December	53.0	73.2	92.1	93.1	75.9	65.8	82.2	71.3	71.7	72.1
1919	**37.4**	**53.3**	**74.2**	**75.1**	**57.4**	**67.8**	**68.7**	**80.5**	**80.5**	**73.9**
January	51.2	72.7	91.9	75.1	74.0	71.9	85.3	80.2	75.9	78.6
February	50.7	71.1	91.7	75.1	73.4	79.8	87.3	82.8	78.9	84.0
March	49.5	71.1	91.1	75.1	72.6	83.1	87.5	87.5	87.7	87.6
April	45.5	70.9	90.6	75.1	70.6	84.5	84.4	87.3	91.2	88.0
May	39.2	67.2	87.6	75.1	65.6	79.8	78.6	85.0	85.3	83.5
June	34.5	57.7	78.1	75.1	58.1	70.4	71.3	83.7	81.6	76.6
July	30.1	50.3	71.7	75.1	52.0	64.9	63.8	80.8	80.4	71.4
August	29.5	43.3	64.0	75.1	47.8	62.3	65.1	78.1	75.5	69.3
September	32.5	41.8	62.0	75.1	48.2	62.9	62.8	77.0	75.0	68.9
October	32.9	43.3	62.8	75.1	49.1	61.2	58.8	76.5	78.2	67.2
November	34.4	42.9	62.6	75.1	49.6	57.1	54.9	75.7	78.7	63.9
December	36.3	42.8	62.5	75.1	50.3	53.4	52.1	73.6	82.1	60.8
1920	**48.4**	**53.1**	**66.2**	**71.0**	**58.4**	**52.4**	**61.5**	**65.1**	**95.7**	**60.7**
January	35.3	42.9	62.5	71.6	49.8	48.4	46.9	58.4	80.7	53.5
February	35.3	42.9	60.6	71.6	49.2	44.7	48.6	58.2	79.2	51.6
March	39.6	43.0	60.6	70.7	50.7	44.2	51.9	58.1	82.2	51.9
April	38.7	44.4	60.6	70.7	50.8	44.3	48.2	58.1	86.1	51.4
May	40.3	46.1	60.6	70.7	51.8	44.4	56.2	58.8	90.5	53.1
June	46.7	52.1	64.6	70.7	56.9	46.2	60.1	60.3	95.5	55.4
July	50.2	55.4	64.6	70.7	58.7	49.9	63.3	63.9	98.6	59.2
August	56.1	59.2	67.0	70.7	62.2	53.1	66.0	66.1	101.3	62.2
September	58.1	62.4	70.5	70.7	65.1	58.4	81.0	71.6	101.1	69.1
October	66.6	65.5	72.2	71.6	68.6	67.1	82.4	75.4	104.9	75.6
November	76.9	73.5	78.4	71.6	75.5	75.3	83.9	79.9	119.5	82.3
December	91.2	78.9	79.2	71.6	79.6	81.7	86.7	84.6	134.4	88.0

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Hides and leather products					Textile products				
	Hides and skins	Leather	Boots and shoes	Other leather products	All hides and leather products	Cotton goods	Silk and rayon	Woolen and worsted goods	Other textile products	All textile products
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1921	**111.7**	**89.5**	**89.7**	**84.3**	**91.6**	**100.5**	**90.5**	**108.8**	**158.5**	**105.8**
January	104.7	83.1	80.5	83.7	83.7	93.0	92.5	95.4	140.3	98.3
February	112.7	84.7	80.8	83.7	85.1	97.0	92.7	106.7	146.0	103.7
March	135.5	88.0	81.3	83.7	88.0	103.4	92.9	108.3	154.1	107.5
April	142.5	89.3	87.9	83.7	93.2	107.0	91.2	108.3	157.0	108.8
May	122.2	91.7	89.9	83.7	93.3	107.0	92.9	109.2	155.8	109.4
June	113.8	89.8	92.4	83.7	93.5	107.1	91.4	109.2	158.5	109.2
July	113.5	91.3	92.4	84.9	93.8	107.5	91.5	109.8	161.6	109.6
August	109.5	91.6	92.4	84.9	93.4	109.4	92.8	110.3	162.6	111.0
September	107.6	90.8	92.4	84.9	92.9	98.2	91.2	110.3	164.5	105.4
October	104.0	90.5	96.2	84.9	94.6	93.0	89.8	112.5	158.2	102.7
November	99.0	92.6	97.6	84.9	95.0	93.1	86.5	114.4	172.7	102.7
December	94.3	92.6	97.6	84.9	94.2	95.1	81.7	114.7	177.3	102.6
1922	**86.4**	**95.1**	**101.9**	**88.1**	**95.6**	**95.9**	**82.6**	**104.5**	**141.2**	**99.8**
January	92.6	94.6	100.0	87.0	95.7	96.8	82.2	110.9	166.9	102.4
February	91.7	95.1	100.0	87.0	95.6	98.5	85.0	108.5	167.5	103.4
March	96.4	96.2	100.2	87.0	96.9	100.0	87.8	109.3	160.8	104.9
April	102.8	98.3	103.2	88.4	100.2	101.7	87.6	108.5	153.1	105.3
May	102.7	101.1	103.3	88.4	100.9	100.3	83.8	106.5	139.1	102.6
June	93.2	100.1	103.3	88.4	98.8	97.9	82.4	104.3	129.2	100.2
July	85.7	99.1	103.2	88.4	96.8	96.2	82.3	104.4	128.2	99.3
August	81.9	95.4	103.2	88.4	95.1	95.6	83.4	105.0	131.6	99.7
September	79.2	93.3	102.1	88.4	93.5	94.7	81.8	104.6	131.1	98.6
October	76.8	89.8	101.8	88.4	92.0	92.9	78.9	100.9	133.9	96.2
November	71.8	90.2	101.8	88.4	90.7	89.4	78.8	97.2	139.1	93.6
December	75.8	90.2	101.5	88.4	91.7	88.1	79.1	96.6	131.2	92.7
1923	**85.0**	**96.1**	**100.9**	**96.4**	**96.0**	**85.5**	**77.2**	**93.0**	**129.2**	**89.8**
January	76.4	93.5	101.1	96.4	93.0	85.5	78.2	95.8	125.8	90.7
February	73.8	93.4	101.1	96.4	92.2	84.1	77.2	94.3	125.5	89.4
March	72.9	92.8	100.6	96.4	91.6	82.6	75.8	92.9	126.7	88.2
April	72.9	92.8	100.6	96.4	91.6	83.1	73.9	90.8	126.7	87.4
May	73.9	93.5	100.6	96.4	92.0	85.3	74.0	90.6	129.7	88.5
June	82.1	95.6	100.6	96.4	94.9	87.0	77.6	91.6	130.5	90.5
July	90.3	95.3	100.6	96.4	96.8	89.4	81.1	92.4	130.7	92.7
August	93.2	97.2	100.6	96.4	97.9	90.7	81.9	93.2	132.6	93.7
September	98.0	97.7	101.1	96.4	99.2	88.1	74.6	93.3	131.8	90.7
October	99.2	98.3	101.1	96.4	99.7	86.6	74.0	93.6	131.2	90.0
November	109.6	100.0	101.1	96.4	102.0	83.1	79.2	94.0	130.7	89.8
December	100.9	101.6	101.1	96.4	100.8	80.6	80.2	94.1	129.9	88.7
1924	**90.7**	**100.2**	**101.6**	**96.4**	**98.5**	**87.2**	**97.0**	**93.6**	**114.8**	**93.7**
January	96.2	101.5	101.2	96.4	99.8	82.2	79.7	94.7	121.8	89.0
February	86.4	100.3	101.2	96.4	97.2	84.6	86.6	94.7	122.4	91.7
March	88.9	99.9	101.2	96.4	97.8	87.1	91.4	94.3	122.1	93.6
April	93.9	99.9	101.3	96.4	99.0	88.1	97.8	94.2	121.2	95.2
May	97.0	100.3	101.4	96.4	99.8	87.1	102.1	94.3	121.8	95.5
June	97.4	104.3	101.4	96.4	100.7	87.1	107.6	95.1	120.8	96.5
July	96.8	104.5	101.4	96.4	100.6	87.6	105.6	95.5	119.2	96.4
August	91.7	100.7	102.4	96.4	99.1	86.7	99.6	95.3	115.2	94.7
September	91.8	100.6	102.5	96.4	99.2	88.6	100.4	94.4	114.0	95.3
October	89.0	99.5	102.0	96.4	98.0	89.0	102.4	91.8	103.2	94.0
November	85.8	97.0	101.3	96.4	96.4	89.0	99.2	90.4	101.5	92.9
December	79.2	94.2	100.9	96.4	93.8	89.1	98.8	89.7	102.4	92.8
1925	**84.2**	**95.4**	**99.5**	**97.3**	**95.0**	**90.9**	**95.7**	**90.7**	**96.1**	**92.3**
January	73.4	91.7	99.8	97.3	91.2	90.0	98.2	88.3	96.1	91.9
February	72.1	90.4	99.6	97.3	90.4	90.1	97.2	87.6	96.5	91.6
March	77.0	90.4	99.4	97.3	91.7	89.3	99.5	87.6	94.8	91.4
April	83.3	92.4	99.4	97.3	93.9	89.7	98.9	88.4	97.6	92.1
May	87.3	97.0	99.4	97.3	95.9	90.7	97.7	90.0	98.3	92.9
June	90.6	96.6	99.4	97.3	96.6	91.9	97.2	90.4	99.1	93.5
July	87.3	97.0	99.3	97.3	95.9	91.9	96.2	91.1	97.8	93.4
August	87.1	98.1	99.3	97.3	96.1	91.5	94.3	92.4	96.6	93.1
September	88.9	98.1	99.3	97.3	96.5	91.1	92.7	93.5	96.0	92.9
October	90.9	98.1	99.3	97.3	97.0	90.7	92.2	93.6	93.5	92.3
November	90.9	97.9	99.3	97.3	97.0	92.0	92.8	93.2	92.9	92.9
December	88.7	98.2	99.3	97.3	96.5	93.1	92.5	93.5	93.6	93.5

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Hides and leather products					Textile products				
	Hides and skins	Leather	Boots and shoes	Other leather products	All hides and leather products	Cotton goods	Silk and rayon	Woolen and worsted goods	Other textile products	All textile products
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1926	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
January	88.7	98.2	99.5	100.0	96.8	94.5	92.4	93.7	94.2	94.1
February	96.1	98.2	99.5	100.0	98.6	95.4	92.9	95.0	95.3	95.1
March	102.0	98.2	99.5	100.0	99.9	96.6	96.2	97.0	98.3	97.1
April	109.2	98.6	99.6	100.0	101.3	97.8	99.5	98.6	99.0	98.7
May	105.5	100.4	99.6	100.0	101.1	99.5	99.9	99.5	100.7	99.9
June	105.7	100.4	99.7	100.0	101.2	100.9	99.7	99.7	101.7	100.6
July	102.6	101.8	100.2	100.0	101.0	101.4	102.0	100.7	101.6	101.5
August	99.5	101.3	100.2	100.0	100.3	100.5	102.5	101.3	102.4	101.5
September	104.4	100.9	100.2	100.0	101.2	100.0	101.0	101.6	101.5	101.1
October	94.2	100.8	100.2	100.0	99.0	102.8	102.5	101.7	100.8	102.4
November	96.9	100.6	100.2	100.0	99.6	104.8	105.6	101.5	101.9	103.8
December	96.8	100.6	100.2	100.0	99.6	107.2	108.2	101.6	100.3	105.0
1927	**83.1**	**91.6**	**97.6**	**96.1**	**92.7**	**102.1**	**113.5**	**102.5**	**104.8**	**104.5**
January	94.8	100.4	100.2	98.8	99.0	108.6	111.0	101.8	100.1	106.0
February	98.5	100.3	100.2	98.8	99.8	108.0	110.0	101.1	102.1	105.7
March	97.8	99.8	100.2	98.8	99.5	107.9	110.4	101.2	107.0	106.4
April	92.4	99.8	100.2	98.8	98.3	108.1	108.9	101.3	105.8	106.2
May	87.6	96.8	100.1	98.8	96.4	106.6	110.3	102.7	108.1	106.5
June	80.8	92.9	99.0	98.8	93.2	105.2	110.7	103.0	107.5	106.0
July	74.9	88.1	97.1	98.4	89.5	104.1	114.4	102.9	106.5	106.0
August	76.2	87.5	96.8	96.8	89.5	99.8	115.5	102.8	104.5	104.0
September	77.9	86.7	94.7	95.3	88.9	94.3	115.5	102.8	104.3	101.5
October	78.1	85.8	94.7	91.8	88.5	94.3	117.1	102.0	104.5	101.6
November	76.0	85.4	94.1	91.6	87.5	95.6	119.6	101.9	105.4	102.6
December	73.3	81.7	93.4	91.4	85.5	96.8	120.2	101.6	103.4	102.9
1928										
January	66.1	80.8	92.3	92.3	82.6	97.8	119.5	101.0	110.6	103.4
February	63.0	77.3	91.6	92.3	80.6	98.6	117.9	100.1	113.4	103.5
March	63.6	77.3	91.3	92.3	80.6	99.1	118.1	99.4	112.9	103.6
April	59.8	77.0	90.6	92.3	78.9	99.3	117.0	99.5	116.0	103.6
May	60.8	76.8	90.5	92.3	79.2	98.7	117.9	99.1	118.3	103.5
June	64.5	78.6	90.3	92.3	80.8	98.9	121.1	98.8	116.4	103.8
July	64.2	77.8	90.3	92.1	80.5	98.0	122.4	98.5	111.6	103.3
August	71.1	77.8	90.3	92.1	82.6	98.6	122.4	99.0	112.2	103.8
September	70.5	79.2	90.3	91.7	82.9	99.9	120.9	99.9	115.6	104.6
October	77.0	80.5	90.6	91.7	85.1	99.3	118.5	100.0	116.1	104.1

Year and month	Fuel and lighting						Metals and metal products					
	Anthracite coal	Bituminous coal	Coke	Manufactured gas	Petroleum products	All fuel and lighting	Iron and steel	Non-ferrous metals	Agricultural implements	Automobiles	Other metal products	All metals and metal products
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1913	**169.8**	**262.5**	**216.0**	**128.0**	**136.4**	**163.1**	**141.0**	**112.5**	**137.2**	**67.8**	**186.2**	**110.1**
January	163.1	227.8	165.6	127.4	138.9	152.9	134.2	102.1	137.2	60.9	186.2	103.0
February	166.1	261.1	185.2	128.9	135.1	160.0	134.4	107.6	137.2	60.9	186.2	104.5
March	168.4	274.7	207.0	128.7	135.1	164.2	132.8	114.0	137.2	60.9	186.2	105.4
April	178.9	272.5	219.3	128.7	135.1	166.7	133.3	113.6	137.2	60.9	186.2	105.6
May	177.0	281.7	227.3	128.7	137.4	168.9	136.2	111.6	137.2	60.9	186.2	106.2
June	174.5	285.7	224.7	128.2	138.5	169.5	139.9	113.5	137.2	60.9	186.2	107.9
July	173.0	276.2	225.2	127.9	138.5	167.8	141.4	118.8	137.2	60.9	186.2	109.6
August	169.5	265.3	222.2	128.0	136.8	163.9	142.7	116.7	137.2	80.4	186.2	114.8
September	167.2	261.1	208.3	127.2	136.4	161.8	145.6	110.9	137.2	80.4	186.2	114.3
October	166.9	251.9	227.8	127.6	135.9	161.0	147.1	110.4	137.2	80.4	186.2	114.7
November	166.9	241.5	251.9	127.4	134.4	159.2	152.4	111.7	137.2	80.5	186.2	117.1
December	166.9	263.9	263.2	127.4	135.9	164.5	156.7	122.4	137.2	80.5	186.2	121.5

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Fuel and lighting						Metals and metal products					
	Anthracite coal	Bituminous coal	Coke	Manufactured gas	Petroleum products	All fuel and lighting	Iron and steel	Nonferrous metals	Agricultural implements	Automobiles	Other metal products	All metals and metal products
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1914	**167.8**	**287.4**	**266.7**	**127.6**	**152.0**	**176.7**	**162.9**	**131.1**	**136.8**	**80.0**	**185.9**	**124.7**
January	166.4	269.5	263.9	127.2	132.8	163.4	159.5	121.4	136.8	80.1	185.9	121.8
February	166.7	286.5	273.2	127.9	132.1	165.8	156.7	121.7	136.8	80.1	185.9	121.2
March	166.7	283.3	278.6	127.7	132.1	165.6	156.5	124.4	136.8	80.1	185.9	121.7
April	175.4	287.4	262.5	128.0	132.5	166.9	159.0	125.2	136.8	80.1	185.9	122.4
May	173.6	281.7	261.8	127.9	144.3	172.7	165.8	127.2	136.8	80.1	185.9	124.7
June	171.5	290.7	260.4	127.1	149.5	176.4	167.2	129.0	136.8	80.1	185.9	125.5
July	169.5	287.4	260.4	127.2	157.0	179.5	168.1	133.2	136.8	80.1	185.9	126.4
August	167.2	290.7	260.4	127.4	161.3	181.5	163.1	134.8	136.8	80.1	185.9	125.5
September	164.5	297.6	265.3	127.4	162.3	182.8	159.7	133.7	136.8	80.1	185.9	124.4
October	164.5	288.2	269.5	127.6	179.2	189.0	163.4	143.5	136.8	80.1	185.9	127.1
November	164.5	299.4	277.0	127.7	183.8	193.1	167.8	148.1	136.8	79.8	185.9	128.9
December	164.5	287.4	271.0	127.9	185.5	191.9	170.6	136.6	136.8	79.8	185.9	127.7
1915	**168.1**	**295.0**	**264.6**	**127.7**	**184.8**	**193.1**	**154.6**	**92.1**	**140.4**	**86.6**	**184.5**	**115.9**
January	164.5	287.4	270.3	127.9	186.9	192.3	169.8	133.7	140.4	81.6	184.2	128.0
February	165.0	295.0	274.0	128.0	190.5	195.3	168.6	118.5	140.4	81.6	184.2	124.5
March	165.6	304.9	274.7	127.9	206.6	203.3	165.6	112.2	140.4	81.6	184.2	122.2
April	175.7	304.0	270.3	127.6	209.2	206.2	164.2	107.3	140.4	81.6	184.2	120.6
May	174.8	305.8	273.2	127.7	209.2	206.6	162.9	91.2	140.4	81.6	184.2	115.5
June	173.0	311.5	282.5	127.6	209.2	207.5	162.3	81.2	140.4	83.5	184.2	112.5
July	172.1	313.5	279.3	127.4	213.2	208.8	159.7	76.5	140.4	83.4	184.2	109.9
August	169.2	313.5	270.3	127.4	198.8	202.4	155.0	84.5	140.4	94.1	184.2	116.1
September	165.3	304.0	266.0	127.2	180.2	191.9	149.7	86.4	140.4	93.9	184.2	115.3
October	164.5	294.1	251.3	128.0	166.4	183.8	145.8	87.0	140.4	93.7	184.2	114.4
November	163.9	279.3	236.4	128.0	152.7	174.2	138.7	84.2	140.4	93.7	184.2	111.4
December	163.9	245.7	238.7	128.0	136.1	160.8	126.9	76.6	140.4	93.1	187.3	104.7
1916	**156.5**	**180.2**	**192.3**	**128.2**	**114.5**	**134.6**	**91.2**	**62.4**	**140.8**	**92.9**	**177.6**	**85.8**
January	162.1	218.8	219.8	128.0	123.6	118.6	114.8	69.9	141.0	93.1	179.9	97.8
February	162.9	234.2	232.0	128.5	116.7	147.5	109.1	64.2	141.0	93.1	179.9	93.5
March	163.1	259.1	208.3	128.5	110.0	145.8	99.0	60.4	141.0	93.1	179.9	88.2
April	163.7	266.7	207.0	128.5	108.0	145.3	90.4	60.5	141.0	93.1	179.9	84.8
May	168.4	274.0	219.3	128.2	108.3	147.5	89.3	58.4	141.0	93.1	176.4	83.4
June	166.9	263.2	211.0	128.0	107.8	145.3	89.5	61.3	141.0	93.1	176.4	84.7
July	162.3	268.8	210.5	128.0	107.9	145.3	91.2	65.0	141.0	92.7	176.4	86.8
August	157.7	259.1	210.5	127.6	112.9	146.8	91.0	67.4	141.0	94.3	176.4	87.9
September	154.1	213.7	204.9	128.0	122.4	145.3	89.8	65.1	140.6	94.3	176.4	86.6
October	150.4	144.7	196.5	128.0	124.4	129.5	88.0	63.1	140.6	94.3	176.4	85.0
November	134.0	85.4	140.3	128.2	119.8	100.7	82.7	62.1	140.6	94.1	176.4	82.2
December	140.1	84.9	126.3	128.5	116.4	99.4	72.1	54.6	140.6	91.9	176.4	74.0
1917	**138.1**	**101.6**	**93.8**	**130.7**	**89.2**	**94.9**	**56.6**	**60.4**	**115.9**	**90.6**	**160.5**	**66.4**
January	137.7	81.7	115.7	128.5	101.7	92.8	69.7	60.4	116.3	91.9	170.1	74.5
February	137.2	78.9	111.7	128.7	95.0	89.0	68.4	56.2	116.1	91.9	169.5	72.4
March	144.7	87.6	101.3	128.9	93.8	92.3	64.9	52.7	116.1	91.9	169.5	69.2
April	158.5	105.8	102.8	128.7	93.5	100.1	58.8	54.4	116.1	91.2	169.2	66.3
May	137.7	80.4	95.1	128.5	93.3	88.2	54.7	57.4	116.1	91.2	159.2	64.5
June	142.2	80.6	83.8	128.5	92.2	87.3	49.0	55.3	115.9	90.6	159.2	60.0
July	139.9	103.6	71.0	128.4	89.5	93.3	43.4	56.3	115.5	89.9	159.2	56.1
August	135.5	102.8	77.3	132.6	89.5	93.6	43.9	60.5	115.5	92.0	159.2	57.4
September	131.2	158.0	70.8	133.5	84.0	102.1	46.7	65.2	115.5	91.6	153.6	60.4
October	135.1	158.0	101.0	133.5	81.9	104.7	61.7	70.3	115.5	89.4	153.6	71.7
November	134.8	129.4	116.4	133.9	81.5	99.9	69.6	72.0	115.5	88.7	153.6	76.7
December	127.9	129.4	116.4	134.0	80.3	98.6	69.9	71.7	115.5	88.7	152.7	76.9
1918	**121.5**	**122.9**	**99.1**	**125.9**	**73.9**	**91.6**	**68.0**	**69.3**	**87.7**	**82.6**	**134.8**	**73.3**
January	127.6	129.4	108.5	131.4	78.9	97.2	69.3	72.0	88.1	88.5	144.3	75.9
February	127.6	127.1	100.6	131.4	78.9	96.2	68.7	72.0	88.0	88.3	144.3	75.5
March	127.6	125.0	100.0	132.3	77.4	94.9	68.7	72.8	88.0	90.7	144.1	76.0
April	130.7	120.2	99.5	131.8	75.0	92.7	68.5	72.9	88.0	90.7	144.1	76.0
May	130.7	118.5	99.5	131.8	73.5	91.4	68.5	71.7	87.7	90.4	134.2	75.4
June	128.5	123.0	99.5	130.5	72.4	91.6	68.3	72.3	87.5	89.0	131.6	75.1
July	127.2	121.7	99.3	129.9	72.3	91.1	68.0	67.2	87.5	88.7	131.6	73.7
August	126.6	121.7	99.0	129.5	72.7	91.2	67.6	65.3	87.5	78.8	132.1	71.3
September	118.9	122.1	96.2	118.5	72.3	89.7	67.6	65.6	87.5	73.4	129.2	70.2
October	118.9	122.1	96.0	117.8	72.2	89.6	66.7	66.0	87.5	72.6	129.2	69.6
November	102.6	122.1	96.0	116.8	71.5	87.5	66.4	66.5	87.5	72.7	128.2	69.7
December	102.6	122.1	96.0	115.3	71.5	87.5	67.8	68.5	87.5	72.9	128.2	70.8

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Fuel and lighting						Metals and metal products					
	Anthracite coal	Bituminous coal	Coke	Manufactured gas	Petroleum products	All fuel and lighting	Iron and steel	Non-ferrous metals	Agricultural implements	Automobiles	Other metal products	All metals and metal products
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1919	**131.9**	**125.3**	**118.5**	**115.7**	**78.1**	**95.9**	**76.9**	**84.1**	**87.9**	**70.2**	**122.7**	**76.4**
January	135.5	122.1	102.4	115.7	74.3	92.2	70.1	80.0	87.9	72.8	125.0	73.8
February	138.3	128.4	104.8	115.3	79.1	96.9	71.0	89.0	87.9	72.8	125.0	75.6
March	141.2	133.5	116.1	115.7	79.4	98.7	72.9	97.1	87.9	73.4	125.0	77.6
April	140.6	135.1	129.0	115.7	79.4	99.4	78.7	98.3	87.9	74.2	125.0	80.7
May	137.7	139.9	143.1	115.7	79.7	100.7	80.0	95.8	87.9	74.2	125.0	81.0
June	134.2	140.4	141.6	115.1	79.3	100.2	80.4	90.3	87.9	74.1	125.0	80.3
July	131.8	135.5	129.7	114.2	79.9	99.2	80.0	79.5	88.0	74.0	125.0	78.4
August	128.5	121.2	128.9	113.6	80.6	96.8	79.7	75.4	88.0	65.7	121.8	74.2
September	125.0	113.3	126.3	115.6	80.9	95.1	80.3	76.9	88.0	65.6	120.2	74.6
October	124.7	105.0	122.4	116.8	80.5	92.9	79.4	77.0	88.0	65.4	120.2	74.2
November	124.2	120.3	101.6	117.9	78.1	93.7	77.1	78.4	88.0	65.4	118.2	73.5
December	124.2	120.2	98.0	116.8	68.3	86.7	74.7	81.1	88.0	65.4	118.2	73.0
1920	**108.1**	**60.5**	**61.6**	**101.8**	**54.5**	**61.1**	**63.7**	**84.5**	**89.4**	**62.2**	**99.1**	**66.9**
January	126.1	122.1	112.7	117.0	64.6	84.9	72.3	77.0	89.6	65.2	110.0	71.2
February	125.8	121.7	112.7	117.8	61.2	82.1	65.7	77.9	89.6	63.2	107.3	67.7
March	125.8	121.7	108.6	115.5	54.6	76.3	62.9	78.5	89.6	61.0	100.3	65.4
April	124.8	84.3	69.5	110.7	52.5	67.1	60.6	78.1	89.6	60.5	98.7	64.1
May	118.1	71.5	62.0	110.6	51.0	62.6	60.5	80.8	89.4	60.3	97.8	64.3
June	112.5	52.9	56.6	104.1	50.7	56.4	61.3	82.6	89.3	60.6	97.8	65.0
July	105.6	41.3	43.3	94.1	50.7	50.4	60.7	82.0	89.3	60.9	97.8	64.7
August	98.2	37.1	40.2	92.3	50.3	47.6	60.7	81.2	89.3	58.2	96.3	63.6
September	93.8	40.0	43.2	92.0	51.7	49.7	60.7	83.5	89.3	58.2	96.3	63.9
October	92.9	43.5	45.5	92.0	54.3	52.6	62.7	91.1	89.3	65.2	96.3	68.2
November	95.5	57.7	66.4	92.3	57.1	61.0	66.7	101.9	89.2	65.4	96.3	71.2
December	97.4	79.9	85.6	91.6	59.1	69.3	72.9	111.5	89.1	65.4	96.3	74.8
1921	**108.1**	**128.7**	**110.4**	**86.5**	**95.8**	**103.3**	**91.4**	**127.7**	**89.8**	**69.7**	**102.5**	**85.1**
January	99.6	103.7	95.2	89.5	61.6	75.8	75.6	118.2	89.4	65.4	101.6	76.5
February	101.6	120.3	97.8	89.0	85.3	94.7	78.7	121.4	89.5	65.4	101.6	77.9
March	110.0	125.6	101.3	88.7	90.7	99.9	82.4	130.4	89.7	65.4	101.6	79.7
April	112.5	127.1	105.7	88.7	88.2	99.0	84.1	128.4	89.7	65.4	101.6	80.2
May	111.2	125.2	109.9	88.1	98.2	104.7	84.5	124.4	89.7	65.4	103.0	80.1
June	109.4	133.5	113.3	83.6	114.8	114.5	88.4	127.9	89.7	65.4	103.2	81.6
July	110.4	137.7	117.1	82.4	125.3	120.6	95.6	130.7	89.7	66.1	130.2	84.4
August	110.9	133.3	118.9	82.8	128.2	121.2	100.8	136.1	89.7	73.5	103.2	90.9
September	109.2	133.9	117.5	85.8	129.4	122.0	102.6	134.6	89.8	76.5	102.5	93.1
October	107.6	134.8	117.9	85.9	102.4	108.7	103.7	129.2	89.9	76.6	102.5	93.1
November	106.8	134.0	118.1	85.9	86.6	99.0	107.2	127.6	90.0	76.9	102.5	94.2
December	109.5	144.9	120.3	85.8	89.9	103.2	108.8	124.2	90.0	76.9	102.5	94.3
1922	**104.9**	**88.4**	**84.0**	**90.7**	**97.2**	**93.2**	**101.9**	**119.8**	**113.3**	**85.8**	**105.6**	**97.2**
January	110.3	142.5	123.0	85.8	94.6	105.9	109.9	124.8	113.1	79.9	106.2	97.0
February	109.8	145.6	124.2	89.8	93.7	106.3	111.9	128.4	113.3	80.8	106.2	98.4
March	110.1	151.1	123.0	89.7	92.9	106.5	112.2	130.2	113.3	81.2	105.2	98.9
April	108.7	143.1	114.2	90.5	89.8	102.9	108.8	128.4	113.3	81.5	105.2	97.8
May	107.4	103.0	97.0	90.1	83.6	90.9	105.0	124.1	113.3	82.2	105.2	96.7
June	106.2	125.2	89.4	90.7	80.8	92.7	104.6	119.8	113.3	82.2	105.9	96.2
July	104.9	68.6	75.8	90.6	88.0	81.6	104.0	119.2	113.4	82.2	105.9	95.9
August	103.7	52.3	62.6	91.0	105.8	78.5	99.3	117.4	113.4	93.1	105.9	99.6
September	102.6	57.4	61.6	91.2	105.9	81.4	92.5	115.7	113.4	92.7	105.9	96.6
October	100.0	71.5	61.8	92.0	109.6	89.4	92.1	113.1	113.4	92.9	105.5	96.2
November	100.5	77.9	73.5	93.5	117.0	96.0	94.2	111.1	113.4	92.5	105.5	96.6
December	98.6	79.1	76.0	93.5	119.8	97.5	95.5	109.2	113.4	92.7	105.0	97.0
1923	**99.2**	**88.2**	**84.2**	**95.3**	**121.1**	**102.8**	**85.3**	**104.9**	**101.2**	**92.0**	**96.8**	**91.5**
January	98.6	73.0	74.3	93.6	112.7	92.3	93.8	105.3	101.5	92.7	96.0	95.2
February	98.9	77.0	76.5	94.5	98.6	89.4	90.4	100.6	101.5	92.7	96.0	93.4
March	99.3	81.9	76.0	94.5	96.4	90.4	85.4	93.1	101.5	92.7	96.9	90.3
April	103.1	86.7	76.6	94.5	101.5	94.7	81.4	93.6	101.4	92.7	96.9	88.7
May	102.6	88.8	81.1	94.5	114.3	100.7	81.4	99.6	101.4	92.7	96.9	89.5
June	101.9	90.8	83.7	95.4	116.3	102.5	82.9	104.4	101.2	92.6	96.9	90.7
July	100.8	92.7	87.5	95.4	126.4	106.8	83.7	108.3	101.1	87.5	96.9	89.4
August	99.6	93.6	88.4	97.2	133.3	109.4	84.0	109.6	101.1	89.4	96.9	90.5
September	97.2	93.4	88.3	97.2	140.3	111.1	84.2	110.4	101.1	89.3	96.9	90.7
October	96.5	94.6	91.9	97.2	143.7	112.9	85.0	114.4	101.1	95.0	96.9	93.7
November	96.3	96.3	97.1	97.2	154.6	117.0	85.5	113.1	101.1	95.1	96.9	93.9
December	96.2	97.1	98.1	97.2	152.7	116.8	85.3	110.5	101.1	95.1	96.9	93.5

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Fuel and lighting						Metals and metal products					
	Anthracite coal	Bituminous coal	Coke	Manufactured gas	Petroleum products	All fuel and lighting	Iron and steel	Non-ferrous metals	Agricultural implements	Automobiles	Other metal products	All metals and metal products
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1924	**101.4**	**100.3**	**102.9**	**97.2**	**119.8**	**108.7**	**91.4**	**107.5**	**94.6**	**93.0**	**98.3**	**94.1**
January	98.6	96.2	98.1	98.1	120.0	106.6	85.1	109.8	94.5	93.5	98.5	92.6
February	99.2	96.6	97.5	98.1	105.6	101.1	85.0	106.4	94.5	93.5	98.5	92.2
March	100.2	98.4	97.5	97.2	106.4	102.0	85.5	102.4	94.5	93.4	97.9	91.8
April	104.5	100.3	100.7	97.2	107.6	104.0	88.3	107.1	94.5	93.4	97.9	93.6
May	104.2	100.9	102.0	97.2	112.2	106.2	90.3	112.5	94.5	93.4	97.9	95.1
June	103.3	100.9	103.5	97.2	120.5	109.4	91.7	115.2	94.5	93.4	97.9	95.9
July	102.4	102.7	105.7	97.2	123.2	111.1	93.0	114.9	94.6	93.4	98.5	96.4
August	101.6	103.4	107.0	97.2	130.4	114.0	94.5	107.4	94.6	91.7	98.5	95.3
September	101.1	101.9	106.2	97.2	130.5	113.4	96.2	108.2	94.6	91.5	98.5	96.0
October	100.7	101.0	107.0	97.2	136.6	115.1	97.2	107.8	94.6	91.7	98.5	96.3
November	100.8	101.3	107.0	97.2	132.1	113.6	97.1	102.8	94.6	91.7	98.5	95.7
December	100.7	100.9	104.1	98.1	124.7	110.7	94.7	98.6	94.7	92.8	98.5	94.7
1925	**100.3**	**103.6**	**102.4**	**98.1**	**105.3**	**103.6**	**97.8**	**98.6**	**99.6**	**95.0**	**99.5**	**96.9**
January	101.7	101.7	102.7	98.1	119.8	109.3	93.2	94.5	99.6	93.3	99.4	93.9
February	101.9	103.6	103.2	98.1	96.0	99.4	93.3	96.8	99.6	93.3	99.4	94.3
March	103.1	104.7	104.6	98.1	100.1	101.9	93.9	100.5	99.6	92.9	99.4	94.9
April	107.5	106.0	106.0	97.2	106.0	105.7	97.0	105.2	99.6	92.9	99.4	96.6
May	107.9	106.0	107.2	98.1	103.7	104.7	98.5	104.5	99.6	92.9	99.8	97.1
June	107.2	106.6	108.1	97.2	96.0	101.0	99.4	103.4	99.7	92.9	99.8	97.3
July	106.3	106.6	108.0	97.2	97.8	101.8	100.0	100.9	99.6	92.9	99.8	97.2
August	104.5	105.6	107.1	97.2	104.8	104.7	100.6	96.9	99.6	96.8	99.8	98.3
September	100.1	102.4	105.4	98.1	112.0	106.3	100.8	96.4	99.6	98.5	99.8	99.1
October	92.1	101.8	94.5	98.1	114.4	105.2	100.4	95.3	99.6	100.0	99.1	99.3
November	88.6	99.5	90.1	98.1	111.9	102.5	99.1	93.9	99.7	100.0	99.1	98.6
December	88.6	99.3	94.4	99.0	109.1	101.7	98.6	96.2	99.7	100.0	99.1	98.8
1926	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
January	88.0	101.1	87.7	98.1	108.3	101.3	98.7	97.4	100.0	102.8	98.9	100.1
February	98.0	101.0	86.7	99.0	103.8	100.9	99.3	97.5	100.0	102.8	98.9	100.4
March	98.8	102.9	97.8	98.1	103.2	101.9	99.3	99.4	100.0	102.8	99.6	100.7
April	101.9	105.3	106.8	98.1	100.6	102.4	99.7	101.5	100.0	102.7	99.6	101.2
May	102.5	105.0	108.0	99.0	94.1	99.2	100.6	102.8	100.0	102.7	100.2	101.7
June	102.8	105.0	106.4	99.0	93.8	99.0	101.1	102.2	100.0	100.3	100.2	100.9
July	102.7	104.8	106.6	99.0	96.8	100.5	100.5	99.8	100.0	97.9	100.2	99.3
August	101.9	103.5	106.0	100.0	95.6	99.4	100.6	97.8	100.0	97.8	100.2	99.0
September	101.6	101.8	104.9	101.0	94.9	98.5	100.2	97.8	100.0	97.8	100.2	98.8
October	101.6	95.9	103.8	101.0	99.1	98.7	100.1	99.5	100.0	97.8	100.6	99.0
November	101.2	85.6	94.2	101.0	106.3	97.6	99.8	101.2	100.0	97.8	100.6	99.2
December	101.2	92.7	96.8	101.9	106.7	100.6	100.0	103.2	100.0	97.8	100.6	99.6
1927	**103.8**	**99.6**	**105.9**	**102.1**	**137.6**	**115.6**	**104.3**	**108.9**	**100.8**	**97.6**	**99.8**	**101.8**
January	100.9	96.2	102.7	101.0	107.5	102.4	100.8	105.5	100.6	100.1	100.5	101.2
February	101.1	98.5	104.1	101.0	110.0	104.4	102.4	106.8	100.6	100.1	100.5	102.0
March	103.3	99.9	104.2	101.9	125.0	111.1	102.7	105.2	100.6	100.2	100.5	101.8
April	106.6	100.1	104.8	101.9	142.9	117.8	102.9	107.3	100.6	100.2	100.5	102.2
May	106.8	100.2	106.4	101.0	147.1	119.2	103.3	109.9	100.6	97.2	100.5	101.4
June	105.5	99.7	106.2	101.0	147.1	118.8	104.1	111.1	100.6	97.2	99.4	101.8
July	105.0	100.0	106.7	100.4	146.8	118.8	104.7	112.0	100.6	97.5	99.4	102.4
August	104.5	98.1	106.6	102.8	150.4	118.9	105.2	108.1	100.7	97.8	99.3	102.0
September	103.6	97.7	106.4	101.8	150.6	118.8	105.6	110.3	100.7	97.8	99.3	102.5
October	103.2	100.4	106.5	102.6	148.1	119.3	106.4	111.2	101.1	97.8	99.3	103.0
November	103.2	102.2	107.9	102.9	150.2	120.6	107.0	110.7	101.1	97.8	99.3	103.1
December	103.3	102.7	108.8	104.0	151.1	121.2	106.7	108.3	101.2	95.6	99.3	101.6
1928												
January	105.5	105.4	116.3	104.3	152.4	123.8	106.5	109.1	101.2	95.9	101.8	101.9
February	104.9	105.6	118.5	104.3	150.2	123.2	105.4	110.5	101.2	95.9	102.1	101.7
March	105.5	106.6	118.5	104.4	150.2	123.8	105.0	110.6	101.2	95.9	102.1	101.6
April	110.9	108.5	120.8	105.0	144.9	123.8	105.2	109.5	101.2	95.9	103.2	101.6
May	111.4	108.7	118.9	105.7	140.4	122.2	105.5	108.7	101.2	95.5	103.2	101.4
June	110.7	108.9	118.1	105.0	139.1	121.8	106.2	107.8	101.2	95.1	103.2	101.3
July	110.5	109.4	118.2	105.5	136.1	120.8	106.4	108.0	101.2	95.1	103.2	101.4
August	110.7	108.1	117.8	105.3	130.2	118.2	105.8	107.6	101.2	91.8	103.2	99.6
September	109.6	107.3	117.8	105.7	129.7	117.5	105.6	106.6	101.2	92.0	103.2	99.5
October	109.6	106.5	117.6	-------	131.1	117.8	105.2	104.4	101.2	92.0	103.2	99.0

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Building materials						
	Lumber	Brick	Cement	Steel	Paint materials	Other building materials	All building materials
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1913	**185.2**	**257.1**	**167.8**	**129.7**	**196.9**	**158.5**	**176.4**
January	181.8	257.7	186.6	128.4	196.9	155.3	174.8
February	180.5	257.7	179.5	130.5	191.9	155.8	173.6
March	180.8	257.7	171.5	115.2	187.6	159.0	172.4
April	179.9	258.4	165.6	115.2	195.3	158.2	171.8
May	180.5	257.1	163.4	117.0	201.2	157.2	172.4
June	181.2	257.1	164.2	130.5	200.4	157.5	173.9
July	186.6	258.4	163.7	130.5	202.4	159.0	177.6
August	188.0	258.4	162.9	130.5	198.8	160.5	177.9
September	188.3	258.4	161.6	135.1	192.3	159.2	177.6
October	191.9	258.4	162.1	135.1	198.4	158.2	179.9
November	192.3	258.4	166.1	147.7	198.4	159.0	181.5
December	192.3	258.4	170.4	150.6	198.4	163.7	182.8
1914	**200.4**	**257.7**	**181.8**	**166.7**	**197.2**	**167.5**	**189.8**
January	196.1	259.7	182.8	177.9	198.8	164.2	187.6
February	195.7	259.7	184.8	163.1	195.7	163.4	186.2
March	195.3	259.7	177.9	160.0	196.1	163.7	185.5
April	196.9	259.7	177.9	170.4	194.6	164.7	186.9
May	198.0	261.1	181.5	170.4	197.6	165.6	188.3
June	198.0	261.1	181.8	170.4	198.4	166.9	188.7
July	199.2	257.7	181.5	170.4	194.2	168.4	189.0
August	198.8	257.7	177.9	159.7	186.9	168.6	187.3
September	200.4	257.7	176.7	159.7	190.8	169.2	188.7
October	208.3	257.7	179.5	159.7	199.6	170.9	193.8
November	210.1	257.7	182.8	166.7	209.2	174.2	196.9
December	210.5	257.7	200.8	174.2	206.6	170.6	198.0
1915	**205.3**	**255.8**	**196.1**	**153.1**	**182.5**	**153.6**	**186.9**
January	209.6	259.7	207.5	177.9	204.5	168.9	197.6
February	209.6	259.7	201.2	170.4	195.3	165.6	194.9
March	209.2	259.7	204.5	170.4	196.9	165.0	194.9
April	208.8	262.5	208.8	170.4	190.8	161.0	193.4
May	209.6	262.5	204.9	163.1	184.5	150.6	189.8
June	210.5	262.5	202.0	163.1	183.8	147.1	188.7
July	211.0	253.8	193.4	156.7	177.9	148.8	187.6
August	209.6	253.8	191.6	156.7	186.2	151.3	188.3
September	207.5	253.8	190.8	139.9	187.6	155.5	187.6
October	196.1	251.3	188.3	139.9	181.5	151.3	180.2
November	194.2	251.3	181.8	130.5	161.6	146.0	174.8
December	190.5	251.3	184.2	122.4	153.8	138.9	169.8
1916	**181.5**	**235.8**	**152.9**	**77.6**	**129.7**	**113.9**	**147.9**
January	184.2	253.2	170.6	108.8	147.7	131.8	162.1
February	182.5	253.2	166.1	100.4	137.4	124.5	157.0
March	180.5	253.2	156.5	82.4	131.8	119.3	150.8
April	181.8	248.1	152.7	74.6	127.7	116.4	148.4
May	183.2	248.1	149.0	74.6	131.4	112.6	147.9
June	185.5	248.1	149.3	74.6	133.7	111.0	148.4
July	186.2	229.9	152.7	74.6	132.5	111.9	148.6
August	185.2	229.9	150.6	74.6	128.4	114.2	148.1
September	183.8	229.9	149.9	73.2	129.4	112.1	146.8
October	178.3	218.8	149.3	73.2	124.5	110.6	143.5
November	174.8	221.2	148.1	72.5	120.0	108.7	141.0
December	172.4	217.9	143.9	65.3	117.6	99.9	135.3
1917	**138.5**	**199.2**	**124.5**	**52.4**	**104.9**	**87.7**	**113.4**
January	164.2	215.5	145.1	60.3	117.2	96.5	130.2
February	159.7	215.5	137.7	60.3	116.0	95.0	127.6
March	155.0	211.0	130.9	59.3	115.7	92.9	124.4
April	140.1	201.2	124.5	52.2	108.9	89.1	114.9
May	135.1	201.2	123.6	51.5	101.4	86.8	111.2
June	131.2	201.2	119.6	39.2	99.7	85.0	105.5
July	130.7	196.5	119.3	43.5	101.5	82.0	105.9
August	131.2	196.5	120.0	43.5	100.0	82.8	106.3
September	129.7	195.7	120.2	43.5	97.8	84.0	105.7
October	134.4	190.8	119.3	65.3	101.9	86.1	112.7
November	132.8	190.8	118.8	65.3	104.6	87.4	112.9
December	129.0	190.8	121.2	65.3	99.9	87.6	111.0

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Building materials						
	Lumber	Brick	Cement	Steel	Paint materials	Other building materials	All building materials
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1918	**119.8**	**149.9**	**105.7**	**65.3**	**82.0**	**82.6**	**101.4**
January	125.8	176.1	117.4	65.3	98.3	87.4	108.8
February	125.9	176.1	116.4	65.3	98.0	85.7	108.2
March	124.2	173.6	107.1	65.3	92.6	85.8	106.3
April	118.5	156.5	106.7	65.3	91.2	85.8	103.3
May	119.0	153.8	103.3	65.3	87.0	85.2	102.6
June	118.8	152.0	103.2	65.3	82.4	83.3	101.1
July	116.0	144.1	104.2	65.3	76.3	82.0	98.5
August	116.6	138.9	102.5	65.3	73.6	80.5	97.7
September	116.7	138.9	103.1	65.3	71.7	80.1	97.3
October	118.9	135.7	103.3	65.3	74.8	79.1	98.2
November	119.5	135.7	100.9	65.3	74.7	78.8	98.2
December	118.8	135.7	103.0	65.3	77.3	79.3	98.6
1919	**88.5**	**108.8**	**97.8**	**77.7**	**71.3**	**85.6**	**86.5**
January	117.1	122.1	95.5	65.3	79.9	83.1	98.7
February	117.4	111.0	95.5	69.9	83.1	85.0	99.8
March	117.5	111.0	95.5	69.9	84.2	87.9	100.9
April	116.6	109.3	99.0	79.9	83.9	91.2	102.4
May	110.4	109.3	99.1	87.0	82.0	90.7	99.9
June	96.0	109.3	99.1	87.0	74.3	89.6	92.0
July	84.5	107.8	99.1	79.9	67.8	86.4	84.2
August	75.4	107.8	98.9	79.9	59.9	84.1	77.7
September	73.3	106.8	97.8	79.9	62.9	83.3	76.8
October	73.0	104.9	97.8	79.9	65.0	82.2	76.7
November	71.6	104.1	97.8	79.9	64.7	81.9	75.8
December	64.3	102.6	97.8	79.9	62.6	81.0	71.0
1920	**60.5**	**84.5**	**85.3**	**69.3**	**67.5**	**74.1**	**66.6**
January	56.1	91.7	96.8	79.9	59.3	77.9	64.5
February	51.0	89.3	96.8	79.9	59.1	75.2	60.5
March	50.3	87.6	95.0	79.9	57.9	74.7	59.7
April	51.4	85.1	91.2	60.7	56.8	73.7	59.4
May	53.5	83.5	87.4	60.7	59.5	73.1	60.8
June	59.2	82.6	85.3	60.7	63.4	72.4	64.6
July	60.5	82.2	83.6	63.2	68.3	72.6	66.0
August	61.4	81.8	80.2	70.6	69.4	72.0	66.7
September	64.8	82.4	78.3	70.6	75.1	72.0	69.1
October	70.9	82.9	78.3	70.6	80.3	72.9	73.2
November	83.3	82.2	78.3	70.6	88.2	75.3	80.6
December	88.0	83.0	79.6	71.9	99.1	77.7	84.5
1921	**112.5**	**94.6**	**90.3**	**95.8**	**119.2**	**90.0**	**102.7**
January	94.9	85.0	80.3	79.9	106.0	79.9	89.1
February	104.5	86.9	87.3	79.9	117.6	81.0	94.9
March	110.3	88.5	88.0	85.2	123.0	82.3	98.2
April	115.9	90.9	88.3	88.0	126.6	83.5	101.3
May	115.9	94.1	88.3	89.0	115.7	88.0	102.4
June	117.2	95.4	88.3	89.0	116.1	89.7	103.4
July	119.9	96.8	88.3	93.3	121.8	92.4	106.0
August	122.5	97.9	88.3	105.8	124.5	95.0	108.8
September	120.9	100.2	94.1	105.8	120.8	96.0	109.2
October	114.8	100.6	98.2	111.9	120.6	96.9	108.0
November	107.3	101.0	98.6	118.8	119.5	100.6	106.3
December	111.1	101.4	99.6	130.5	120.0	102.2	108.9
1922	**100.9**	**100.6**	**96.6**	**113.0**	**106.6**	**104.9**	**102.8**
January	112.1	100.1	100.1	130.5	116.6	103.4	109.2
February	112.4	100.4	101.5	130.5	111.5	106.6	109.8
March	113.6	99.5	102.0	135.1	110.4	107.5	110.5
April	112.2	99.8	102.0	130.5	109.5	108.6	110.0
May	108.0	102.7	100.7	122.4	107.1	108.1	107.6
June	101.4	102.5	97.3	122.4	105.6	108.0	104.2
July	100.0	102.1	97.1	118.6	103.3	107.3	103.0
August	97.8	102.6	94.5	111.9	105.7	106.4	101.5
September	94.0	101.8	90.4	94.3	105.6	101.9	97.6
October	91.4	98.3	91.2	92.2	103.6	100.9	95.6
November	90.3	99.3	92.2	95.5	100.8	100.1	95.0
December	89.6	97.8	92.5	97.9	101.9	101.2	95.0

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Building materials						
	Lumber	Brick	Cement	Steel	Paint materials	Other building materials	All building materials
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1923	**89.4**	**96.5**	**92.7**	**80.8**	**98.7**	**94.8**	**92.0**
January	87.6	97.8	95.1	97.9	97.1	99.2	93.4
February	85.6	97.4	92.2	93.3	94.9	97.8	91.4
March	82.9	96.8	92.2	89.0	91.7	95.9	89.1
April	81.0	95.9	92.2	75.3	88.4	93.9	86.6
May	83.3	97.3	92.2	74.6	93.0	91.2	87.5
June	87.6	95.3	92.2	76.8	96.1	92.7	90.0
July	90.2	95.0	91.4	78.3	100.9	93.7	91.8
August	92.9	95.9	91.2	78.3	102.9	94.2	93.4
September	96.2	96.9	91.2	78.3	104.3	94.3	94.9
October	95.5	96.8	92.1	78.3	101.9	94.9	94.6
November	96.0	96.8	94.6	78.3	104.7	95.1	95.3
December	98.8	96.0	96.0	78.3	105.3	95.0	96.5
1924	**100.7**	**96.7**	**94.6**	**87.6**	**100.3**	**96.2**	**97.8**
January	96.3	95.9	95.4	78.3	102.7	94.4	95.1
February	95.6	96.0	95.1	78.3	101.0	94.2	94.6
March	96.4	96.0	94.7	78.3	100.7	93.6	94.8
April	96.6	96.0	94.6	79.9	102.5	94.2	95.2
May	97.5	96.1	94.3	82.4	102.5	94.9	95.9
June	103.5	95.9	94.3	86.1	104.1	97.0	99.2
July	106.6	96.4	94.3	89.0	104.1	97.8	100.8
August	106.3	96.6	94.3	91.1	100.8	97.0	100.3
September	104.3	97.1	94.3	95.5	100.2	97.9	100.1
October	103.8	97.1	94.3	100.4	98.3	98.7	100.2
November	103.6	98.0	94.3	103.1	95.3	98.2	99.5
December	100.5	99.2	95.7	99.2	94.1	96.9	98.2
1925	**99.4**	**99.9**	**97.5**	**97.8**	**91.5**	**99.6**	**98.3**
January	96.9	99.5	97.0	93.3	89.5	97.8	96.3
February	93.7	99.4	96.9	95.5	89.6	97.4	95.1
March	96.8	99.6	96.9	93.3	92.1	98.5	96.8
April	100.5	99.2	96.9	95.5	94.7	99.5	98.9
May	99.2	99.1	96.9	97.9	92.9	100.9	98.6
June	103.2	100.1	96.9	97.9	94.3	100.7	100.4
July	103.3	100.3	96.9	97.9	96.5	100.5	100.7
August	100.6	100.5	96.9	101.7	93.7	100.1	99.4
September	101.0	100.5	96.9	100.4	88.7	100.0	98.9
October	100.3	100.6	98.3	100.4	88.0	100.1	98.7
November	99.5	100.0	99.6	100.4	88.1	100.2	98.5
December	97.8	99.9	99.6	100.4	91.2	99.8	98.1
1926	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
January	96.8	99.0	99.6	100.4	92.9	99.7	97.8
February	97.1	98.3	99.6	100.4	96.7	99.6	98.2
March	97.6	98.3	99.6	100.4	101.0	99.8	98.9
April	99.1	98.4	99.6	100.4	104.8	100.2	100.0
May	100.1	98.4	99.6	100.4	109.3	100.5	100.9
June	100.8	98.6	99.6	105.8	103.8	100.7	101.1
July	101.6	98.6	99.6	100.4	98.9	100.5	100.6
August	101.9	100.5	100.1	100.4	96.4	100.2	100.5
September	101.5	102.4	100.6	97.9	97.4	100.2	100.5
October	101.8	102.4	100.6	97.9	98.9	99.2	100.5
November	99.8	102.6	100.6	97.9	99.5	99.4	99.9
December	101.1	102.6	100.6	97.9	102.5	99.9	100.8
1927	**108.1**	**107.3**	**103.4**	**105.6**	**109.9**	**106.3**	**107.2**
January	103.4	101.7	101.7	97.9	104.2	102.4	102.6
February	104.2	104.2	103.6	100.4	105.8	103.5	104.0
March	105.3	106.8	103.6	103.1	108.1	103.7	104.9
April	105.3	107.0	103.6	103.1	109.9	104.3	105.3
May	105.0	107.0	103.6	103.1	106.5	105.0	105.2
June	105.4	107.1	103.6	105.8	107.9	105.8	105.7
July	106.5	107.2	103.6	110.3	109.3	106.4	106.7
August	108.5	107.3	103.6	108.8	108.1	107.5	107.6
September	109.9	107.3	103.6	107.3	111.1	108.8	108.6
October	109.6	107.2	103.6	108.8	114.9	109.1	109.2
November	112.1	109.5	103.6	111.9	116.7	109.6	110.9
December	113.6	108.5	103.6	108.8	115.6	108.1	110.6

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Year and month	Building materials						
	Lumber	Brick	Cement	Steel	Paint materials	Other building materials	All building materials
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1928							
January	113.0	108.2	103.6	108.8	113.6	107.9	110.1
February	112.5	108.1	103.6	105.8	116.4	107.3	109.9
March	112.5	108.3	103.6	103.1	117.0	107.9	109.9
April	113.9	107.6	103.6	103.1	117.6	99.8	108.1
May	113.5	107.9	103.6	104.4	116.7	96.6	107.0
June	112.7	107.3	103.6	105.8	114.8	96.2	106.5
July	111.7	107.3	103.6	105.8	114.2	96.1	105.9
August	110.7	108.0	103.6	105.8	116.0	95.8	105.7
September	109.5	108.2	105.7	105.8	116.6	96.0	105.6
October	109.1	108.2	105.7	105.8	114.8	95.9	105.3

Year and month	Chemicals and drugs					House-furnishing goods		
	Chemicals	Drugs and pharmaceuticals	Fertilizer materials	Mixed fertilizers	All chemicals and drugs	Furniture	Furnishings	All house-furnishing goods
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1913	**111.9**	**176.7**	**117.0**	**118.6**	**124.7**	**141.4**	**208.8**	**177.6**
January	113.8	174.2	113.6	118.6	124.4	141.4	211.9	178.9
February	113.3	175.4	112.6	118.6	124.2	141.4	211.9	178.9
March	113.5	175.7	112.6	118.6	124.5	141.4	211.9	178.9
April	112.4	176.7	112.2	118.6	124.2	141.4	211.9	178.9
May	112.4	177.9	112.5	118.6	124.5	141.4	211.9	178.9
June	112.5	178.3	113.5	118.6	124.8	141.4	212.3	178.9
July	111.7	178.6	115.5	118.6	125.0	141.4	212.3	178.9
August	110.0	178.9	122.4	118.6	125.5	141.4	212.3	178.9
September	109.6	176.4	122.9	118.6	124.7	141.4	212.3	178.9
October	110.4	175.7	122.0	118.6	124.7	141.4	206.6	176.4
November	111.1	175.7	121.7	118.6	125.0	141.4	206.2	176.4
December	111.6	176.1	124.7	118.6	125.6	141.4	206.2	176.4
1914	**109.9**	**164.5**	**127.7**	**117.0**	**122.9**	**141.6**	**205.3**	**176.1**
January	112.9	175.4	124.5	117.0	125.9	141.8	206.6	176.7
February	114.9	174.8	124.5	117.0	126.9	141.8	206.6	176.7
March	115.3	175.1	124.2	117.0	127.1	141.8	206.6	176.7
April	116.3	175.1	124.7	117.0	127.6	141.8	206.6	176.7
May	116.4	175.1	124.7	117.0	127.7	141.8	206.6	176.7
June	116.8	175.4	127.1	117.0	128.2	141.8	206.6	176.7
July	116.1	176.4	129.2	117.0	128.4	141.4	206.6	176.4
August	115.3	173.3	129.2	117.0	127.4	141.4	206.6	176.4
September	100.3	146.6	128.9	117.0	114.7	141.4	206.6	176.4
October	99.2	146.4	132.8	117.0	114.5	141.4	208.3	177.3
November	100.2	145.1	133.0	117.0	114.8	141.4	208.8	177.3
December	100.5	147.9	133.0	117.0	115.5	141.4	211.0	178.3
1915	**78.2**	**120.6**	**74.8**	**108.7**	**89.3**	**141.0**	**212.3**	**178.6**
January	100.2	148.1	133.2	108.7	114.0	141.0	219.3	181.8
February	95.0	134.2	126.7	108.7	107.9	141.0	216.9	180.8
March	94.5	130.9	125.2	108.7	106.8	141.0	216.5	180.5
April	85.0	133.0	88.3	108.7	97.4	141.0	214.6	179.5
May	93.2	134.6	89.3	108.7	102.1	141.0	212.3	178.6
June	91.1	119.5	89.4	108.7	98.3	141.0	211.9	178.6
July	80.3	117.5	68.4	108.7	88.6	141.0	210.5	177.9
August	76.1	117.6	65.1	108.7	85.6	141.0	211.0	178.3
September	68.3	118.2	66.2	108.7	81.5	141.0	210.1	177.9
October	65.7	111.9	63.7	108.7	78.6	141.0	209.2	177.3
November	63.0	102.0	48.6	108.7	71.8	141.0	208.3	177.0
December	57.1	98.7	45.4	108.7	67.1	141.0	206.6	176.4

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Chemicals and drugs					House-furnishing goods		
	Chemicals	Drugs and pharmaceuticals	Fertilizer materials	Mixed fertilizers	All chemicals and drugs	Furniture	Furnishings	All house-furnishing goods
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1916	**50.8**	**112.6**	**48.7**	**70.3**	**62.2**	**137.4**	**182.5**	**162.9**
January	51.5	103.5	43.0	70.3	60.4	140.3	197.2	171.5
February	45.3	103.8	43.9	70.3	56.8	140.3	193.1	169.5
March	44.9	103.2	45.7	70.3	56.9	139.7	192.3	169.2
April	44.5	108.5	46.2	70.3	57.2	139.7	191.6	168.6
May	44.8	108.2	49.0	70.3	57.9	139.7	185.5	165.6
June	45.8	112.2	54.6	70.3	60.0	139.7	184.2	164.7
July	51.0	116.4	54.8	70.3	64.0	135.7	181.5	161.6
August	57.2	123.0	54.7	70.3	68.4	135.3	181.5	161.0
September	59.4	123.6	54.7	70.3	69.8	135.3	180.5	160.8
October	58.1	121.2	49.6	70.3	67.6	135.1	174.2	157.7
November	58.4	117.0	46.9	70.3	66.7	134.0	168.6	154.1
December	57.1	116.6	46.1	70.3	65.7	134.0	168.1	153.8
1917	**53.3**	**92.3**	**43.9**	**72.6**	**60.6**	**122.4**	**142.2**	**134.8**
January	57.5	115.9	45.5	72.6	66.0	126.6	161.3	146.6
February	57.7	114.0	47.1	72.6	66.4	126.6	160.8	146.4
March	56.0	112.4	44.8	72.6	64.6	126.6	156.7	144.3
April	55.1	110.1	44.7	72.6	63.9	126.1	154.3	142.9
May	52.9	104.4	46.1	72.6	62.3	126.1	150.2	140.8
June	53.8	102.4	44.2	72.6	62.2	126.1	144.5	137.7
July	53.6	91.4	44.4	72.6	60.8	118.8	135.7	129.5
August	53.3	86.4	42.5	72.6	59.4	118.8	135.7	129.5
September	49.4	84.3	42.4	72.6	57.0	118.8	132.3	127.6
October	50.7	70.8	41.8	72.6	55.4	118.8	132.1	127.6
November	51.9	74.3	42.1	72.6	56.7	118.8	129.9	126.1
December	49.7	75.5	41.6	72.6	55.7	118.8	125.8	123.8
1918	**53.4**	**76.8**	**42.2**	**51.3**	**54.9**	**107.2**	**105.8**	**107.2**
January	50.8	75.6	41.8	51.3	53.4	114.8	120.9	119.3
February	49.8	76.5	40.9	51.3	52.9	114.8	119.3	118.5
March	49.9	76.4	39.7	51.3	52.6	114.8	114.0	115.2
April	49.7	77.2	39.2	51.3	52.5	113.1	110.1	112.1
May	51.9	76.2	39.7	51.3	53.5	112.7	105.3	108.9
June	54.1	76.2	41.4	51.3	54.9	108.9	104.1	106.7
July	56.9	76.8	40.5	51.3	55.9	103.0	102.7	103.5
August	54.8	77.0	41.9	51.3	55.4	101.6	101.0	102.0
September	53.9	77.0	45.3	51.3	55.7	101.6	98.9	100.7
October	53.5	76.7	46.0	51.3	55.7	101.6	98.6	100.6
November	55.3	75.0	45.9	51.3	56.2	101.6	99.0	100.8
December	60.7	82.4	45.6	51.3	59.6	101.6	99.6	101.1
1919	**68.6**	**88.0**	**52.1**	**45.1**	**63.7**	**87.2**	**98.6**	**94.4**
January	65.5	83.4	45.9	45.1	60.6	98.2	101.9	101.2
February	71.7	84.2	46.3	45.1	63.5	98.2	105.6	103.3
March	76.0	85.0	47.6	45.1	65.5	98.2	107.0	104.2
April	75.4	87.7	48.3	45.1	65.8	94.7	108.5	103.4
May	73.2	88.6	51.3	45.1	65.6	94.7	106.6	102.4
June	70.0	91.5	55.8	45.1	65.4	88.2	101.1	96.3
July	65.7	92.1	59.0	45.1	63.9	86.7	98.8	94.3
August	65.8	91.6	56.5	45.1	63.5	85.0	95.5	91.7
September	67.1	90.1	56.7	45.1	64.0	82.4	94.9	90.2
October	66.4	88.8	56.9	45.1	63.5	82.4	90.9	88.0
November	64.4	88.1	56.6	45.1	62.5	74.5	89.1	83.4
December	63.7	87.0	49.4	45.1	60.8	71.3	85.7	80.0
1920	**60.1**	**83.5**	**47.3**	**56.5**	**60.7**	**60.4**	**77.8**	**70.5**
January	61.1	83.9	48.0	56.5	61.4	65.0	81.4	74.7
February	61.2	83.3	45.3	56.5	60.9	65.0	77.9	72.8
March	57.9	84.6	45.7	56.5	59.3	65.0	76.6	72.1
April	55.9	85.0	46.2	56.5	58.4	64.9	76.5	71.9
May	54.7	83.2	46.7	56.5	57.6	62.4	74.6	69.8
June	55.4	82.2	45.7	56.5	57.7	62.3	74.7	69.8
July	57.1	82.1	43.6	56.5	58.2	56.1	74.8	66.9
August	58.4	80.6	44.7	56.5	59.0	56.1	74.9	66.8
September	59.7	79.9	45.9	56.5	59.8	56.1	76.5	67.8
October	61.8	81.5	48.7	56.5	61.7	56.1	78.7	68.6
November	68.2	84.0	52.9	56.5	66.0	57.0	84.2	71.6
December	75.6	92.6	57.4	56.5	71.5	61.8	85.2	74.7

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1923—Continued

Year and month	Chemicals and drugs					House-furnishing goods		
	Chemicals	Drugs and pharmaceuticals	Fertilizer materials	Mixed fertilizers	All chemicals and drugs	Furniture	Furnishings	All house furnishing goods
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1921	**91.8**	**104.0**	**84.8**	**61.5**	**87.0**	**77.0**	**96.8**	**88.5**
January	80.2	95.0	64.2	61.5	76.5	68.3	90.4	80.9
February	86.8	97.8	66.7	61.5	80.5	68.3	91.4	81.4
March	90.4	100.4	71.0	61.5	83.4	68.4	91.9	81.7
April	92.9	102.4	81.0	61.5	86.7	68.4	92.0	81.8
May	92.3	104.9	84.2	61.5	87.2	68.4	98.8	85.1
June	92.3	105.3	89.0	61.5	88.0	72.4	99.7	87.6
July	94.8	105.7	94.9	61.5	90.0	87.0	99.7	94.6
August	95.5	106.3	97.8	61.5	90.8	87.0	99.9	94.7
September	93.5	106.5	94.8	61.5	89.4	87.0	99.1	94.3
October	94.3	108.8	93.4	61.5	90.0	87.1	98.1	93.6
November	95.6	108.3	101.1	61.5	91.5	87.0	100.0	94.7
December	97.4	108.0	105.3	61.5	92.9	87.0	99.7	94.5
1922	**102.9**	**107.2**	**97.8**	**84.0**	**99.7**	**87.3**	**103.1**	**96.6**
January	100.3	197.8	103.1	84.0	99.2	87.0	101.8	95.7
February	102.5	107.9	100.9	84.0	100.1	87.1	101.8	95.8
March	101.6	108.3	93.6	84.0	98.6	87.1	103.1	96.5
April	101.3	108.9	92.9	84.0	98.5	87.1	104.6	97.5
May	102.0	109.3	97.4	84.0	99.6	87.1	104.2	97.2
June	102.6	109.6	99.7	84.0	100.2	87.1	104.5	97.4
July	105.7	109.2	97.6	84.0	101.4	88.7	104.2	97.8
August	105.7	108.1	97.9	84.0	101.3	88.7	104.1	97.8
September	104.4	106.7	98.2	84.0	100.5	88.7	103.7	97.7
October	103.4	104.0	101.9	84.0	100.1	87.7	101.8	96.1
November	101.6	104.3	98.6	84.0	98.7	86.7	101.4	95.4
December	102.4	104.0	94.3	84.0	98.4	84.5	101.1	94.3
1923	**99.4**	**104.5**	**97.6**	**93.1**	**98.9**	**85.7**	**95.4**	**91.8**
January	99.9	105.2	94.4	93.1	98.7	84.2	96.2	91.4
February	99.5	104.5	92.5	93.1	98.0	84.2	95.9	91.2
March	97.9	103.0	90.3	93.1	96.5	84.2	95.9	91.2
April	96.8	103.1	90.8	93.1	96.1	84.0	94.9	90.6
May	98.2	103.6	95.2	93.1	97.8	84.0	94.8	90.5
June	100.7	104.3	99.1	93.1	99.9	83.8	94.8	90.4
July	101.5	105.5	100.1	93.1	100.6	83.6	95.5	90.7
August	102.1	105.9	101.2	93.1	101.2	86.3	95.5	91.9
September	101.3	104.3	101.3	93.1	100.6	86.3	95.6	91.9
October	99.9	104.7	100.5	93.1	99.7	86.3	95.4	91.8
November	97.2	104.9	103.2	93.1	98.6	91.1	95.1	93.6
December	97.1	105.4	104.3	93.1	98.8	91.1	94.6	93.3
1924	**97.8**	**104.4**	**108.0**	**104.3**	**101.1**	**92.7**	**96.7**	**95.3**
January	96.4	104.7	105.3	104.3	99.9	91.6	95.1	93.7
February	96.8	104.7	108.0	104.3	100.6	91.6	95.0	93.7
March	97.8	104.9	109.1	104.3	101.3	92.4	94.8	93.9
April	98.8	104.7	108.6	104.3	101.8	92.4	94.9	94.0
May	100.8	105.3	109.3	104.3	103.2	92.4	97.1	95.3
June	102.4	106.2	109.1	104.3	104.3	92.7	97.7	95.8
July	101.1	106.2	111.6	104.3	104.0	93.2	98.3	96.3
August	97.8	104.6	108.5	104.3	101.2	93.2	98.1	96.2
September	97.7	103.8	108.8	104.3	101.1	93.2	97.9	96.2
October	96.6	103.3	108.3	104.3	100.4	93.2	98.0	96.2
November	94.8	102.6	106.2	104.3	98.8	93.2	97.2	95.6
December	94.8	102.8	104.0	104.3	98.5	93.2	96.8	95.4
1925	**96.1**	**102.4**	**101.2**	**99.6**	**98.2**	**95.6**	**97.8**	**97.0**
January	94.5	102.6	101.3	99.6	97.4	92.5	97.6	95.7
February	96.5	102.6	100.5	99.6	98.4	92.5	97.7	95.7
March	96.7	102.6	100.2	99.6	98.5	94.6	97.6	96.4
April	97.7	102.1	100.7	99.6	99.1	94.6	97.2	96.2
May	97.8	102.8	101.3	99.6	99.3	94.6	97.3	96.2
June	97.8	102.9	103.7	99.6	99.8	94.6	97.9	96.7
July	97.4	103.0	104.3	99.6	99.6	94.9	98.5	97.2
August	96.1	103.0	103.3	99.6	98.6	94.9	98.5	97.2
September	94.7	103.2	101.1	99.6	97.5	96.2	98.4	97.7
October	94.3	103.0	99.7	99.6	97.1	96.4	97.7	97.2
November	94.2	100.2	99.3	99.6	96.5	97.8	98.0	97.9
December	95.6	99.9	98.9	99.6	97.3	97.8	98.0	97.9

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Chemicals and drugs					House-furnishing goods		
	Chemicals	Drugs and pharmaceuticals	Fertilizer materials	Mixed fertilizers	All chemicals and drugs	Furniture	Furnishings	All house-furnishing goods
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1926	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
January	97.8	100.4	97.2	100.0	98.4	98.2	98.8	98.6
February	99.5	100.8	96.2	100.0	99.2	98.7	99.1	99.0
March	100.7	102.0	95.2	100.0	99.8	99.0	99.1	99.1
April	100.6	102.5	96.5	100.0	100.1	99.3	99.2	99.2
May	99.8	101.5	98.4	100.0	99.8	99.9	99.8	99.8
June	98.3	99.8	100.6	100.0	99.1	100.0	100.0	100.0
July	98.9	98.4	102.7	100.0	99.6	100.1	100.0	100.1
August	99.7	98.9	103.4	100.0	100.2	100.5	100.0	100.2
September	99.0	98.9	103.1	100.0	99.8	100.5	100.6	100.5
October	100.7	98.9	104.4	100.0	100.9	100.5	100.7	100.6
November	102.1	99.0	102.0	100.0	101.4	100.5	101.1	100.9
December	102.4	98.8	100.7	100.0	101.2	100.5	101.6	101.2
1927	**100.0**	**114.5**	**104.0**	**107.5**	**103.5**	**102.5**	**101.4**	**101.8**
January	102.0	109.5	100.9	100.0	102.5	102.2	101.2	102.1
February	101.8	110.9	100.4	100.0	102.5	102.2	101.1	102.1
March	102.7	112.7	99.9	100.0	103.0	102.2	101.2	102.2
April	100.9	113.4	100.7	100.0	102.2	102.2	101.2	102.2
May	100.2	113.6	102.0	121.8	104.8	102.2	101.2	102.2
June	100.1	114.0	101.7	117.9	104.4	102.2	101.0	102.0
July	99.9	115.1	106.6	115.5	104.9	102.2	100.9	102.0
August	99.8	115.3	109.6	111.5	104.8	102.2	100.0	101.4
September	98.6	115.3	108.6	109.1	103.7	102.5	100.7	101.4
October	98.2	116.0	106.3	108.1	103.0	103.1	100.6	101.5
November	97.8	117.4	105.4	107.6	102.7	102.9	100.0	101.1
December	97.8	122.1	105.3	105.0	102.9	103.0	100.2	101.2
1928								
January	97.7	137.7	105.5	103.1	103.8	101.8	101.2	101.4
February	97.9	139.5	106.4	103.6	104.4	102.0	101.3	101.6
March	99.0	140.6	103.6	103.3	104.6	102.1	101.4	101.7
April	98.9	141.6	102.7	103.1	104.4	102.2	102.1	102.1
May	99.2	142.0	104.7	102.5	104.9	102.2	102.2	102.2
June	99.6	142.2	106.4	101.9	105.4	102.4	103.6	103.1
July	99.8	142.0	107.5	102.6	105.8	102.7	103.5	103.2
August	99.5	142.2	107.1	102.7	105.6	102.5	103.2	102.9
September	98.9	142.7	107.0	102.6	105.2	102.6	103.1	102.9
October	98.2	141.4	106.6	102.6	104.6	102.6	130.0	103.6

Year and month	Miscellaneous						All commodities
	Cattle feed	Paper and pulp	Rubber, crude	Automobile tires	Other miscellaneous	All miscellaneous	
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1913	**121.7**	**168.4**	**58.8**	**48.3**	**155.3**	**107.4**	**143.3**
January	119.6	167.8	43.0	42.6	156.3	102.0	142.2
February	124.8	167.8	44.2	42.6	156.3	103.1	143.3
March	130.9	168.1	47.7	42.6	155.3	104.5	143.1
April	134.6	167.5	50.0	48.7	155.5	108.1	143.5
May	131.8	168.6	59.2	48.7	155.5	109.4	145.1
June	126.6	169.2	58.0	48.7	155.5	108.5	144.9
July	127.1	168.6	66.1	48.7	155.8	109.5	143.9
August	115.9	168.4	68.2	48.7	155.3	107.8	143.5
September	109.2	168.4	67.6	48.7	153.8	106.0	141.6
October	114.2	168.4	78.9	48.7	153.4	107.9	142.0
November	116.1	168.9	80.5	57.3	153.8	111.6	142.7
December	115.6	169.5	73.6	58.6	153.8	111.4	144.7

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Miscellaneous						All commodities
	Cattle feed	Paper and pulp	Rubber, crude	Automobile tires	Other miscellaneous	All miscellaneous	
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1914	**114.2**	**171.8**	**74.0**	**57.8**	**155.0**	**111.2**	**146.8**
January	113.8	171.2	79.6	58.6	154.6	112.7	145.8
February	111.4	171.5	76.3	58.6	154.6	111.7	146.4
March	108.6	172.4	76.6	58.6	154.8	111.6	147.1
April	108.9	172.4	74.4	58.6	155.0	111.2	147.9
May	110.6	172.4	70.1	58.6	155.0	110.5	148.4
June	115.2	172.4	82.9	58.6	155.3	113.8	148.4
July	116.6	173.3	80.5	58.6	155.5	113.5	148.6
August	109.6	175.1	83.8	57.1	156.0	112.7	143.7
September	117.0	168.9	62.8	56.5	153.4	107.6	142.5
October	125.2	169.8	76.5	56.5	154.6	111.9	147.1
November	120.9	170.1	74.4	56.5	154.6	111.1	148.1
December	116.0	171.2	58.7	56.5	154.6	106.7	148.6
1915	**112.2**	**176.4**	**73.9**	**64.5**	**155.5**	**115.1**	**143.9**
January	110.7	175.1	52.9	56.5	154.8	104.7	146.8
February	105.4	177.0	74.1	65.3	155.8	114.7	145.8
March	112.4	175.4	74.2	65.3	156.0	115.5	146.6
April	109.5	176.7	74.7	65.3	156.3	115.5	145.6
May	116.7	176.7	82.0	65.3	156.3	117.9	144.9
June	116.4	177.3	79.4	65.3	156.3	117.5	146.4
July	110.6	177.9	77.0	65.3	156.3	116.3	144.3
August	111.5	177.9	78.2	65.3	156.7	116.7	145.8
September	117.0	177.6	82.6	65.3	156.5	118.2	146.4
October	113.6	177.3	81.5	65.3	155.0	117.4	142.5
November	113.5	177.3	78.4	65.3	154.6	116.6	139.5
December	109.8	170.9	64.6	65.3	152.4	111.6	135.1
1916	**104.7**	**112.4**	**66.7**	**62.3**	**146.0**	**99.4**	**117.0**
January	108.1	167.8	48.7	65.8	151.1	105.3	129.9
February	107.8	162.6	62.1	62.0	150.8	107.8	127.4
March	116.8	149.7	52.7	62.0	151.1	104.2	124.4
April	114.7	141.4	55.6	62.0	151.1	103.7	122.4
May	115.6	134.6	62.0	62.0	144.9	103.4	121.2
June	119.3	105.6	73.4	62.0	144.1	100.1	120.6
July	117.9	102.2	81.6	62.0	144.3	100.4	119.9
August	112.0	99.2	83.7	62.0	144.7	99.3	117.5
September	102.8	97.2	85.5	62.0	143.3	97.8	115.1
October	92.9	91.5	80.5	62.0	142.7	94.2	109.8
November	83.1	90.7	76.2	62.0	141.0	91.8	102.7
December	84.7	84.9	66.0	62.0	140.6	88.7	100.8
1917	**71.3**	**88.7**	**67.0**	**50.5**	**127.2**	**81.9**	**85.1**
January	80.8	83.6	61.3	55.1	140.4	84.7	97.9
February	76.9	82.2	64.3	55.1	140.1	84.2	95.7
March	74.1	83.6	56.0	55.1	139.1	82.5	92.9
April	69.0	82.0	59.7	50.4	138.3	80.2	87.6
May	73.0	83.2	57.5	50.4	134.4	80.3	82.9
June	78.9	83.5	60.5	50.4	121.2	79.7	82.0
July	67.6	86.8	73.3	50.4	121.2	80.6	81.3
August	68.8	87.0	72.2	50.4	119.6	80.4	80.1
September	73.8	89.8	72.3	48.4	119.2	81.0	81.0
October	70.8	100.4	75.1	48.4	119.6	83.2	81.8
November	66.3	104.1	78.7	47.0	119.6	82.9	81.4
December	61.1	108.2	88.2	47.0	118.1	83.1	81.4
1918	**68.4**	**93.7**	**80.4**	**43.6**	**92.9**	**74.4**	**76.2**
January	66.8	108.6	80.9	46.5	103.0	80.3	80.0
February	66.7	106.7	94.3	46.5	101.8	80.8	81.5
March	67.4	105.6	85.1	46.5	98.7	79.2	79.1
April	67.8	102.7	80.2	43.6	94.3	76.1	77.9
May	69.1	99.7	78.0	42.9	93.2	75.1	78.1
June	69.4	94.4	77.9	42.6	91.7	73.7	77.5
July	75.7	91.7	77.9	42.6	91.0	73.8	75.8
August	71.5	90.1	77.9	42.6	89.4	72.7	74.5
September	68.2	86.1	77.9	42.6	89.4	71.4	72.7
October	68.5	84.4	78.0	42.6	88.1	70.8	73.4
November	68.6	81.1	79.8	42.6	88.0	70.3	73.4
December	62.2	83.1	80.0	42.6	87.7	69.7	73.4

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Miscellaneous						All commodities
	Cattle feed	Paper and pulp	Rubber, crude	Automobile tires	Other miscellaneous	All miscellaneous	
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1919	**53.9**	**86.9**	**99.3**	**47.8**	**83.0**	**71.9**	**72.2**
January	52.5	83.8	96.1	42.6	87.1	69.6	74.4
February	59.2	85.3	90.4	42.6	87.0	70.4	77.0
March	59.9	90.8	92.5	42.6	86.8	71.5	76.2
April	58.2	91.3	98.9	42.6	87.2	71.8	75.2
May	56.4	92.6	103.5	48.9	86.7	75.0	73.9
June	58.3	93.5	113.4	51.2	85.3	76.6	73.7
July	52.3	92.3	120.8	51.2	82.7	75.0	70.9
August	47.6	87.2	114.0	51.2	81.4	72.5	69.3
September	49.2	85.1	104.0	51.2	81.2	71.8	70.9
October	53.2	83.4	96.1	51.2	79.2	71.2	70.6
November	52.0	81.7	88.3	51.2	77.4	69.7	69.2
December	51.3	79.1	86.1	51.2	76.3	68.6	66.4
1920	**54.3**	**55.0**	**137.7**	**43.0**	**66.6**	**59.7**	**64.8**
January	50.7	75.2	90.7	47.5	73.2	65.9	63.4
February	50.0	71.1	98.1	47.5	66.3	63.3	63.7
March	48.2	66.0	104.2	44.3	64.6	60.6	63.1
April	47.1	59.2	108.9	42.7	64.3	58.4	60.4
May	45.6	54.6	118.9	40.8	64.2	56.7	59.8
June	46.3	52.1	127.7	40.8	64.4	56.2	60.1
July	49.1	49.1	144.5	40.8	65.2	56.2	60.3
August	52.5	48.0	161.0	40.8	64.5	56.3	62.0
September	57.0	47.4	177.6	40.8	65.7	57.1	64.4
October	70.4	48.1	209.6	40.8	66.5	59.0	69.3
November	75.9	50.4	258.4	45.5	68.9	62.9	75.0
December	88.6	55.6	286.5	45.5	72.8	67.1	82.9
1921	**112.1**	**92.9**	**290.7**	**55.9**	**93.0**	**91.6**	**102.5**
January	92.0	70.9	269.5	45.9	78.4	74.3	87.7
February	103.8	75.7	251.9	47.6	84.0	78.9	95.3
March	103.4	82.9	269.5	47.6	88.0	82.4	97.7
April	123.2	89.2	284.9	47.6	91.0	86.0	101.1
May	123.3	89.0	288.2	58.0	95.2	92.5	104.0
June	121.1	91.5	349.7	58.0	97.1	94.4	107.1
July	124.5	95.3	349.7	58.0	101.0	97.0	107.1
August	115.9	104.6	337.8	58.0	102.0	99.4	107.0
September	119.3	106.3	323.6	58.0	102.5	99.9	107.1
October	122.2	108.0	292.4	58.0	99.3	99.1	106.3
November	115.1	110.1	268.8	74.4	93.0	103.3	106.2
December	95.1	112.6	237.5	78.3	94.3	103.6	107.6
1922	**93.2**	**109.2**	**277.8**	**86.7**	**99.6**	**107.8**	**103.4**
January	96.0	113.8	259.7	78.3	101.4	107.2	109.4
February	85.8	114.2	302.1	78.3	101.2	106.8	107.6
March	83.0	114.4	321.5	79.1	100.2	106.7	107.8
April	87.5	114.5	310.6	79.1	99.6	107.0	107.3
May	88.6	114.5	309.6	80.4	98.9	107.2	104.1
June	98.6	113.8	320.5	83.8	97.9	108.8	103.8
July	102.7	113.1	318.5	88.0	97.9	110.3	100.6
August	107.8	109.6	336.7	93.7	98.5	111.7	101.4
September	110.3	104.6	335.6	93.7	99.4	110.6	100.7
October	94.3	101.7	251.3	98.8	100.1	108.2	100.4
November	87.2	99.8	204.1	98.8	100.1	105.5	99.5
December	84.2	98.6	186.9	96.5	100.4	103.8	99.3
1923	**84.4**	**97.3**	**163.1**	**91.3**	**98.0**	**100.3**	**99.4**
January	80.1	96.2	155.0	91.2	99.7	99.5	98.0
February	78.5	96.4	139.7	90.0	96.0	97.1	96.8
March	79.2	97.3	139.3	85.6	93.2	95.4	95.7
April	83.3	96.3	148.1	84.2	93.1	95.7	96.2
May	81.8	96.2	159.5	82.8	95.7	96.5	98.1
June	94.1	96.5	185.5	89.0	97.2	101.1	99.7
July	96.1	97.2	173.3	93.6	98.5	102.6	101.6
August	89.5	97.1	163.4	93.6	100.0	101.9	102.2
September	83.6	97.1	169.2	95.1	101.1	102.4	100.3
October	81.6	98.1	187.3	97.2	101.0	103.7	100.6
November	83.1	99.4	175.1	98.9	100.9	104.2	101.6
December	85.5	100.5	181.2	98.9	100.4	104.9	101.9

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Miscellaneous						All commodities
	Cattle feed	Paper and pulp	Rubber, crude	Automobile tires	Other miscellaneous	All miscellaneous	
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
1924	**90.7**	**99.3**	**184.2**	**108.0**	**99.2**	**106.8**	**101.9**
January	85.4	101.2	189.0	98.9	93.9	103.3	100.4
February	90.5	101.4	190.1	98.9	96.2	104.7	100.3
March	95.4	101.5	217.4	98.9	96.2	106.2	101.5
April	101.0	100.5	212.3	98.9	95.7	106.0	102.8
May	108.2	100.5	250.6	98.9	97.0	108.1	104.3
June	107.2	100.4	266.7	106.3	99.4	111.1	105.4
July	90.7	102.0	218.3	114.0	102.1	111.4	104.6
August	87.1	100.5	184.5	114.0	104.1	109.6	103.1
September	88.7	98.4	173.6	114.8	103.7	108.7	103.0
October	84.7	98.8	149.5	119.9	102.7	107.5	101.8
November	85.1	98.2	142.0	120.8	101.7	106.6	100.9
December	78.2	89.5	124.2	120.8	99.4	100.5	98.5
1925	**88.7**	**95.1**	**66.7**	**101.4**	**100.4**	**91.7**	**96.6**
January	77.1	98.1	133.0	120.8	98.5	103.8	97.2
February	90.6	101.1	135.9	120.8	97.4	106.3	96.2
March	93.4	101.2	118.1	120.8	98.2	105.2	96.0
April	93.1	89.3	110.9	120.8	100.1	100.8	98.1
May	85.0	91.2	85.0	118.1	101.1	97.0	98.4
June	84.5	92.9	63.0	111.6	99.8	91.2	97.1
July	89.8	92.4	46.4	97.9	100.2	83.8	95.9
August	87.5	91.8	59.7	95.2	101.9	88.1	96.2
September	89.8	91.1	55.6	95.2	102.6	86.9	96.7
October	95.5	96.3	48.6	83.7	101.8	83.5	96.5
November	89.8	96.2	46.1	81.1	102.2	81.7	95.7
December	99.0	99.7	48.5	81.1	101.0	83.3	96.7
1926	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
January	90.0	93.9	60.9	81.1	100.1	85.6	96.5
February	98.9	91.4	77.9	90.3	100.5	91.7	97.9
March	102.0	94.5	82.7	91.9	100.3	94.1	99.6
April	95.4	97.5	95.1	92.3	100.1	96.2	99.9
May	100.9	98.4	100.3	92.3	100.2	97.6	99.5
June	104.0	99.3	112.1	92.3	99.2	99.0	99.5
July	99.7	99.7	116.8	102.9	99.6	102.6	100.5
August	100.7	100.5	123.9	107.8	99.7	104.8	101.0
September	104.6	104.5	117.5	109.4	100.0	106.2	100.3
October	107.0	108.6	114.0	109.4	100.2	107.1	100.6
November	102.5	108.6	122.0	119.6	100.4	110.1	101.6
December	95.0	106.7	128.0	127.2	100.3	111.2	102.1
1927	**84.9**	**108.5**	**128.4**	**131.1**	**100.1**	**111.2**	**104.8**
January	90.9	107.5	123.9	127.2	100.4	110.7	103.5
February	86.4	107.6	127.7	127.1	99.7	110.4	104.3
March	90.2	107.8	118.9	127.1	100.0	110.0	105.8
April	88.3	107.1	119.3	127.1	99.8	109.5	106.7
May	85.0	108.5	118.9	127.1	99.7	109.5	106.7
June	84.9	108.7	131.4	127.7	99.4	110.9	106.6
July	86.7	108.7	138.9	128.4	100.0	112.0	106.3
August	79.7	108.7	139.1	128.4	100.0	111.2	105.0
September	85.0	108.2	144.5	129.2	99.8	112.1	103.6
October	85.7	109.2	141.8	133.5	100.1	113.3	103.1
November	81.7	109.5	128.5	140.4	100.9	113.3	103.4
December	77.6	110.0	118.8	143.1	101.4	112.4	103.3
1928							
January	75.1	110.0	121.7	143.5	101.2	112.4	103.8
February	71.9	110.0	154.6	143.3	100.8	114.5	103.7
March	64.8	110.5	181.8	144.3	101.7	115.2	104.2
April	65.2	110.9	241.0	143.3	101.6	117.8	102.7
May	62.3	111.4	256.4	143.3	101.2	117.5	101.4
June	67.2	112.1	249.4	160.8	101.6	121.7	102.5
July	75.5	112.1	251.3	162.3	101.6	123.8	101.7
August	89.7	112.6	251.9	162.3	101.9	126.1	101.1
September	82.6	112.6	262.5	162.3	102.0	125.5	99.9
October	78.0	112.4	257.7	164.2	101.5	124.5	102.2

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Raw materials	Semi-manufactured articles	Finished products	Nonagricultural commodities	Year and month	Raw materials	Semi-manufactured articles	Finished products	Nonagricultural commodities
	Cents	*Cents*	*Cents*	*Cents*		*Cents*	*Cents*	*Cents*	*Cents*
1913	**145.3**	**133.5**	**144.1**	**144.9**	**1918**	**73.6**	**65.0**	**80.2**	**79.9**
January	145.6	126.6	143.3	142.0	January	75.1	70.6	85.5	85.3
February	147.5	128.7	143.5	143.3	February	75.0	70.0	88.7	87.7
March	148.4	129.9	142.2	143.1	March	74.7	69.1	84.5	84.2
April	149.0	131.6	142.2	143.7	April	74.8	67.0	82.3	81.8
May	150.4	133.5	144.1	145.6	May	76.0	65.8	82.0	81.0
June	149.5	136.1	143.9	145.6	June	76.0	65.1	81.0	80.3
July	146.8	136.8	143.5	145.6	July	73.5	63.8	79.7	79.1
August	144.7	135.3	144.5	145.8	August	71.5	63.1	78.8	78.4
September	140.8	133.0	143.9	144.7	September	70.1	60.9	76.9	76.7
October	140.4	134.2	145.1	145.6	October	71.9	60.3	76.9	76.5
November	139.7	135.3	146.4	146.6	November	72.0	61.5	76.7	76.3
December	142.9	142.0	147.1	148.4	December	71.5	64.0	76.5	76.5
1914	**147.9**	**142.9**	**147.5**	**149.7**	**1919**	**68.5**	**63.3**	**76.6**	**76.0**
January	143.9	142.7	148.4	149.5	January	71.3	68.6	77.8	78.6
February	144.7	141.8	148.8	149.9	February	73.5	71.7	80.8	81.3
March	145.1	145.8	149.3	150.6	March	72.3	73.5	79.7	80.8
April	146.2	146.2	149.9	151.5	April	69.9	73.7	79.7	80.6
May	147.7	146.0	149.7	152.0	May	68.0	71.0	79.2	79.4
June	147.9	146.2	149.7	152.0	June	68.9	66.2	79.0	78.2
July	148.6	147.5	149.5	152.2	July	65.7	61.4	76.7	75.4
August	147.5	132.1	143.9	146.2	August	65.6	58.5	74.2	72.9
September	148.4	129.7	141.6	143.9	September	68.7	58.6	74.7	73.3
October	154.8	142.2	144.3	148.1	October	68.3	58.1	74.7	72.9
November	152.9	149.9	145.8	150.6	November	66.6	56.2	73.6	72.0
December	152.0	146.2	147.5	150.6	December	64.7	51.8	70.6	69.1
1915	**148.8**	**123.2**	**145.1**	**146.0**	**1920**	**65.9**	**50.5**	**66.8**	**64.6**
January	147.3	144.9	147.9	150.2	January	62.6	47.1	67.3	65.5
February	147.1	136.1	147.3	149.5	February	64.5	47.2	66.4	64.9
March	149.9	132.8	147.7	149.7	March	64.2	46.2	65.7	64.2
April	149.3	130.2	146.6	148.6	April	61.8	41.3	63.6	61.2
May	149.7	124.4	146.0	147.9	May	61.2	39.5	63.4	60.5
June	152.9	119.8	147.9	148.6	June	60.2	41.9	63.8	60.5
July	150.6	118.1	145.8	146.6	July	60.2	45.2	63.4	60.0
August	150.8	121.5	147.5	148.1	August	62.3	50.8	63.9	60.9
September	152.7	122.4	147.5	147.9	September	64.8	56.5	65.7	63.3
October	147.7	120.5	143.9	144.3	October	71.1	64.2	69.3	67.3
November	146.8	113.0	140.4	140.3	November	78.5	73.5	73.4	72.8
December	141.0	105.7	137.4	135.3	December	89.8	84.9	79.1	79.9
1916	**121.1**	**84.5**	**121.5**	**117.2**	**1921**	**113.3**	**101.1**	**96.8**	**99.9**
January	132.5	101.3	134.2	130.5	January	94.9	89.6	83.9	85.2
February	132.6	95.5	131.1	127.4	February	107.0	95.6	89.5	92.3
March	131.8	87.7	127.9	123.3	March	111.6	99.1	90.8	94.5
April	131.1	84.5	125.6	121.4	April	117.6	103.6	93.1	96.7
May	130.5	81.8	124.7	120.0	May	118.2	103.6	97.0	100.1
June	131.1	84.5	122.5	119.2	June	123.2	107.2	99.3	103.2
July	128.9	87.0	121.7	119.2	July	119.6	109.4	100.6	105.0
August	122.7	88.9	120.3	118.5	August	117.5	110.4	101.3	105.7
September	118.9	86.4	118.6	116.7	September	116.6	107.9	102.1	106.0
October	111.1	79.9	115.5	111.5	October	113.8	106.8	102.2	104.9
November	98.8	75.5	111.5	104.3	November	112.5	108.8	102.6	104.2
December	97.9	70.3	110.0	101.3	December	112.0	110.7	105.0	106.2
1917	**81.6**	**66.5**	**91.6**	**88.4**	**1922**	**104.2**	**101.1**	**103.6**	**102.8**
January	93.4	72.4	107.0	99.0	January	112.0	110.5	108.2	108.6
February	90.4	70.7	105.4	97.2	February	107.2	111.4	108.0	108.7
March	88.5	67.3	101.8	95.0	March	109.1	111.7	106.8	108.1
April	84.2	65.2	95.1	91.0	April	109.2	110.5	106.0	107.3
May	77.8	64.9	90.5	86.4	May	104.3	106.7	104.0	103.6
June	77.8	62.2	89.5	85.2	June	107.0	102.6	102.6	103.0
July	78.9	60.9	87.5	84.5	July	98.8	100.1	102.1	99.7
August	77.9	61.4	85.7	83.3	August	99.6	97.8	103.4	99.4
September	80.6	64.5	84.5	84.2	September	100.2	96.4	102.0	99.0
October	79.2	69.9	86.0	86.3	October	102.2	92.5	100.6	99.9
November	76.7	70.5	87.1	86.5	November	100.8	90.7	100.3	99.0
December	77.4	70.8	86.4	86.0	December	100.1	90.3	100.4	99.1

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MONTHLY CHANGES IN BUYING POWER OF THE DOLLAR IN THE PURCHASE OF SPECIFIED GROUPS OF COMMODITIES AT WHOLESALE, JANUARY, 1913, TO OCTOBER, 1928—Continued

Year and month	Raw materials	Semi-manufactured articles	Finished products	Nonagricultural commodities	Year and month	Raw materials	Semi-manufactured articles	Finished products	Nonagricultural commodities
	Cents	*Cents*	*Cents*	*Cents*		*Cents*	*Cents*	*Cents*	*Cents*
1923	**101.5**	**84.3**	**100.8**	**99.1**	**1926**	**100.0**	**100.0**	**100.0**	**100.0**
January	97.8	89.6	99.9	97.7	January	94.4	96.2	97.9	97.5
February	96.9	85.3	98.9	96.2	February	96.4	97.0	99.0	98.7
March	97.3	79.5	97.7	94.9	March	99.1	99.0	99.9	99.9
April	99.3	77.9	97.7	95.1	April	99.4	100.6	100.1	100.6
May	101.9	79.9	99.0	97.0	May	99.4	101.7	99.3	100.0
June	103.6	82.9	100.3	98.8	June	100.0	101.5	98.9	99.6
July	105.8	86.0	101.8	100.6	July	101.5	101.3	99.8	100.2
August	105.0	89.1	102.9	101.9	August	102.2	100.4	100.4	100.5
September	102.0	86.2	101.7	100.6	September	100.7	99.6	100.1	100.2
October	102.4	85.5	102.2	101.1	October	100.5	100.9	100.7	100.2
November	103.1	85.8	103.6	102.9	November	101.8	101.1	101.6	100.6
December	103.5	85.3	104.0	103.0	December	103.2	101.1	101.6	101.3
1924	**102.5**	**92.0**	**103.8**	**103.0**	**1927**	**103.6**	**103.2**	**105.8**	**105.9**
January	102.1	86.9	101.8	101.1	January	102.8	102.2	104.3	103.5
February	101.8	86.5	101.7	100.2	February	104.2	103.5	104.4	104.1
March	103.6	87.5	102.8	101.0	March	106.4	103.5	105.7	105.7
April	103.8	90.4	104.3	103.0	April	107.9	104.3	106.3	106.8
May	105.9	94.1	105.0	104.2	May	106.5	104.2	106.8	107.3
June	107.2	97.3	105.8	105.5	June	106.3	104.6	107.1	107.4
July	104.3	97.7	106.3	105.8	July	105.6	104.5	107.0	107.3
August	102.1	94.8	105.3	104.7	August	102.6	102.8	107.1	107.2
September	103.0	94.3	104.7	104.3	September	100.1	101.4	106.4	106.4
October	100.7	93.2	104.3	103.5	October	100.5	102.5	104.7	105.5
November	99.9	91.8	103.3	102.6	November	101.0	103.1	104.9	105.7
December	96.9	91.2	101.0	100.5	December	100.8	102.4	104.9	105.5
1925	**93.7**	**95.0**	**99.4**	**98.6**	**1928**	------	------	------	------
January	93.5	90.8	100.9	100.3	January	99.8	102.4	106.5	106.2
February	92.8	91.5	99.6	98.6	February	100.9	103.0	105.5	106.4
March	92.6	92.6	99.1	98.3	March	102.1	102.2	105.5	106.4
April	96.2	95.7	100.2	99.9	April	99.9	102.1	104.3	105.6
May	96.1	97.6	100.4	100.1	May	98.6	101.4	103.0	104.6
June	94.1	97.5	99.5	99.0	June	100.7	102.2	103.4	105.0
July	91.7	97.2	98.9	98.1	July	100.5	102.2	102.2	104.3
August	92.6	95.8	99.2	98.6	August	100.8	102.8	100.9	103.4
September	93.2	95.2	99.7	98.6	September	99.5	103.2	99.5	102.2
October	94.1	95.7	98.7	97.7	October	102.7	103.2	101.5	103.7
November	93.1	95.0	97.9	96.9					
December	94.6	95.9	98.5	97.5					

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