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JAMES J. DAVIS, Secretary  
**BUREAU OF LABOR STATISTICS**  
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W H O L E S A L E   P R I C E S   S E R I E S

# W H O L E S A L E   P R I C E S

## 1890 TO 1922



JUNE, 1923

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<sup>1</sup> U. S. Food Administration standard in 1918.

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**BULLETIN OF THE  
U. S. BUREAU OF LABOR STATISTICS.**

NO. 335

WASHINGTON

JUNE, 1923

**WHOLESALE PRICES, 1890 TO 1922**

**INTRODUCTION.**

The first of a series of reports on wholesale prices in the United States was published by the Department of Labor, now the Bureau of Labor Statistics, in 1900.<sup>1</sup> The purpose of that report was to continue, as far as practicable, the results of the investigation made by the United States Senate Committee on Finance for the years 1840 to 1891 and published in 1893.<sup>2</sup> In the report of the Department of Labor much of the information contained in the Senate Finance Committee's report was brought up to date.

In 1902, however, when the material for a new bulletin on wholesale prices was being assembled, it was found that many of the articles included in the report of the Senate Finance Committee were either no longer manufactured or had ceased to be important factors in the market. On the other hand, a number of articles not shown in that report had become of such commercial importance as to render necessary their inclusion in the new report. These facts necessitated a revision of the list of commodities and the computation of a new series of index numbers. Prices dating back to 1890 for the revised list of commodities were obtained, so that the information presented in the 1902 report covered the 12 years from 1890 to 1901, monthly as well as yearly prices being shown for each commodity.

Information for the revised list of commodities was continued in subsequent wholesale-price reports to 1914, being contained in the March issues of the bimonthly bulletin of the bureau for the years from 1902 to 1911, inclusive, and published in separate form for 1912 and 1913. In each of these bulletins monthly prices were shown in detail for the last completed year, while yearly summaries were included for the period since 1890.

Beginning with the report for 1914<sup>3</sup> the number of commodities included in the exhibit of wholesale prices was greatly increased, and in addition a radical change in the method of constructing the index numbers from the money prices quoted was introduced.<sup>4</sup> In the bulletins for 1915 and 1916 the plan was continued of publishing monthly prices for the last completed year and yearly averages

<sup>1</sup> U. S. Department of Labor Bul. No. 27, March, 1900. Subsequent reports are Bulletins Nos. 39, 45, 51, 57, 63, 69, 75, 81, 87, 93, 99, 114, 149, 181, 200, 226, 269, 296, and 320.

<sup>2</sup> Report from the Committee on Finance of the U. S. Senate on Wholesale Prices, Wages, and Transportation, Mar. 3, 1893 (52d Cong., 2d sess.). Rept. No. 1394

<sup>3</sup> U. S. Bureau of Labor Statistics Bul. No. 181.

<sup>4</sup> *Idem*, pp. 239 to 256.

back to 1890. Owing to the situation brought about by the World War, no report was published in 1917 or 1918. In 1919-20, however, a bulletin containing data for all months from January, 1917, to December, 1919, and for all years since 1890 was prepared, which was published early in 1921. A bulletin continuing the information through 1920 was published late in 1921, and in the following year a bulletin for 1921 was issued. In the present report the prices have been brought up to the end of 1922.

Beginning with the 1921 bulletin, an important change was made in the grouping of commodities. In preceding reports of the bureau the plan was followed of arbitrarily confining an article to a particular group, regardless of its fitness for inclusion also under other group designations. In the bulletin for 1921 articles properly falling under more than one of the classifications adopted were included under each classification. For example, structural steel, nails, and certain other metal products used in building were placed in the group of building materials as well as in that of metals and metal products. Similarly, food articles produced on the farm which reach the consumer practically unchanged in form, such as potatoes, eggs, and milk, were included both among farm products and among foods. In computing the general index number for all commodities, however, such articles were counted only once, thereby avoiding duplication in the final result.

Besides the inclusion of certain articles in more than one group, a rearrangement of commodities within the several groups to provide for subgroups of closely related articles was made. The system of grouping adopted follows:

- |   |  |
|---|--|
| 1. Farm products:<br>(a) Grains.<br>(b) Live stock and poultry.<br>(c) Other farm products.<br>(d) All farm products.                       | 6. Building materials:<br>(a) Lumber.<br>(b) Brick.<br>(c) Structural steel.<br>(d) Other building materials.<br>(e) All building materials. |
| 2. Foods:<br>(a) Meats.<br>(b) Butter, cheese, and milk.<br>(c) Other foods.<br>(d) All foods.  | 7. Chemicals and drugs:<br>(a) Chemicals.<br>(b) Fertilizer materials.<br>(c) Drugs and pharmaceuticals.<br>(d) All chemicals and drugs.     |
| 3. Cloths and clothing:<br>(a) Boots and shoes.<br>(b) Cotton goods.<br>(c) Woolen goods.<br>(d) Silk, etc.<br>(e) All cloths and clothing. | 8. House-furnishing goods:<br>(a) Furniture.<br>(b) Furnishings.<br>(c) All house-furnishing goods.  |
| 4. Fuel and lighting:<br>(a) Anthracite coal.<br>(b) Bituminous coal.<br>(c) Other fuel and lighting.<br>(d) All fuel and lighting.         | 9. Miscellaneous:<br>(a) Cattle feed.<br>(b) Leather.<br>(c) Paper and pulp.<br>(d) Other miscellaneous.<br>(e) All miscellaneous.           |
| 5. Metals and metal products:<br>(a) Iron and steel.<br>(b) Nonferrous metals.<br>(c) All metals and metal products.                        | 10. All commodities.   |



In constructing the index numbers for the above groups of commodities in the 1921 report, as in the present one, the prices were weighted by data from the 1919 census instead of the 1909 census data formerly employed. This conforms to the plan contemplated by the bureau at the inception of its weighted index number system in 1914 of revising the weighting factors every 10 years as new census information should become available. The method of computing group index numbers from the aggregate values of commodities, employed for the first time in the report for 1914, was continued in the 1921 report and has been retained in the preparation of the present bulletin.

### METHOD OF COMPUTING INDEX NUMBERS.

The average price of each article in the year 1913 (selected as the base period in order to provide a convenient pre-war standard for measuring price changes) has been multiplied by the estimated quantity of that article marketed in the census year 1919. The products thus obtained have then been added to give the approximate value in exchange in 1913 of all the articles in each group and of the total list of commodities. Similar aggregates have been made for each other year since 1890 and for each month since January, 1913. The index number for each group and for all commodities for each year and for each month has then been obtained by comparing the aggregate for such year or month with the corresponding aggregate for 1913, taken as 100.

If, during the period under consideration, there had been no changes in the list of commodities included in the index numbers, the percentage changes in the cost of the different groups of commodities would be accurately measured by dividing the aggregates for the months and years specified by the corresponding aggregates for 1913. However, articles have been added or dropped from time to time as circumstances demanded, while substitution of one article for another at a different price has been necessary in numerous instances. Therefore, in computing the index numbers for a series of years a method had to be adopted that would allow for variations in the number and kind of commodities. This method, which is identical in principle with that now being used by the bureau in its reports on retail prices and on wages, consists in computing two separate aggregates for any year or month in which a change occurs, the first aggregate being based on the list of articles before making additions, subtractions, or substitutions, and the second aggregate on the revised list of articles. In this way comparison between any two consecutive years or months is limited to aggregates made up of identical commodities.

The following statement relative to lumber in the group of building materials will serve to illustrate the method employed, it having been necessary in several instances to substitute other lumber price series in 1918 in place of the price series formerly carried.

TABLE 1.—INDEX NUMBERS BASED ON AGGREGATE VALUES OF LUMBER AND SHINGLES, 1917, 1918, AND 1919.

Commodity	Approximate value (000 omitted).			
	1917	1918-A	1918-B	1919
Douglas fir, No. 1, common.....	\$70, 279	\$80, 793	\$80, 793	\$112, 520
Douglas fir, No. 2 and better.....	35, 301	41, 328	41, 328	58, 548
Gum, sap, firsts and seconds.....	23, 089	27, 451	30, 646	43, 361
Hemlock, northern, No. 1.....	46, 497	51, 816	55, 477	68, 377
Maple, hard, No. 1, common.....	28, 100	26, 169	31, 548	39, 790
Oak, white, plain, No. 1, common.....	92, 143	107, 143	124, 529	182, 087
Pine, white, No. 2, barn.....	84, 692	104, 158	82, 581	93, 486
Pine, yellow, flooring, B and better.....	151, 501	165, 373	165, 373	269, 427
Pine, yellow, timbers, square edge, sound.....	170, 982	209, 867	209, 867	245, 393
Poplar, No. 1, common.....	12, 513	16, 654	18, 436	21, 771
Spruce, eastern, random.....	29, 303	34, 081	34, 081	41, 062
Lath, yellow pine, No. 1, (substituted for spruce in 1918).....	13, 203	13, 370	9, 486	15, 585
Shingles, cypress, 16 inches long.....	4, 792	6, 412	6, 412	7, 138
Shingles, red cedar, 16 inches long.....	28, 902	28, 663	28, 663	46, 041
Total.....	791, 297	913, 278	919, 220	1, 244, 586
Index numbers (1913 equals 100).....	134. 62	155. 38	.....	210. 38

The index number for 1917, with 1913 as the base period, was found to be 134.62. Dividing the comparable aggregate for 1918 (\$913,278) by the aggregate for 1917 (\$791,297) we obtain 115.42. This figure is the index number for 1918 on the 1917 base. To convert it to the 1913 base we multiply 115.42 by 134.62, giving 155.38 as the index for 1918 on the 1913 base. This is rounded off to 155 when published. To obtain the index number for 1919 we first divide the aggregate for 1919 (\$1,244,586) by the comparable aggregate for 1918 (\$919,220), giving 135.40 as the index number for 1919 on the 1918 base. To convert this to the 1913 base we multiply 135.40 by 155.38 (the index number for 1918 on the 1913 base), which gives 210.38 as the index number for 1919 on the 1913 base. This is rounded off to 210 when published. Index numbers for all other groups and subgroups are found in the same manner in all cases where a change in the list of included articles has been made.

To ascertain the quantities of the various commodities marketed in 1919, every available source of information, official and private, was drawn upon. In the case of articles consumed to a large extent by the producer, as corn, oats, hay, etc., only the portion actually marketed, as near as could be determined, was taken. A similar plan was followed with regard to semimanufactured articles, such as cotton and worsted yarns, pig iron, and steel billets, which often are carried into further processes of manufacture in establishments where produced. The quantity of each article sold in the markets was ascertained as nearly as possible and used to weight the prices for the different years and months.

Not all of the commodity prices shown in the present bulletin have been used in constructing the index numbers. Several articles of minor importance, such as crackers and cornstarch, have been omitted because of their negligible influence upon price movements. A few articles of some importance, such as hammers, saws, and shovels, have been omitted because satisfactory weighting factors could not be obtained. In still other instances, such as brick, lumber, and structural steel, where more than one price series has been included in the bulletin, only those series believed to be most representative

have been used in the index. Of the 454 series of quotations for 1921 and 1922 shown in the detailed tables of this bulletin, 404 series have been weighted and used in computing the index numbers.<sup>5</sup>

### COMMODITIES INCLUDED IN THE PRESENT BULLETIN.

In the selection of commodities for inclusion in the bureau's reports on wholesale prices it has been the aim to choose only important and representative articles in each group. To this end, in addition to utilizing all available information from official sources, a careful inquiry was instituted in the principal market centers to determine which articles within the general class or group enter to the largest extent into exchange from year to year. Thus, eggs classed as "firsts" are now quoted instead of the "new laid" grade at one time carried, since it has been ascertained that "firsts" are relatively more important in the market. In the case of butter and several other articles, the quotations have been enlarged in recent years by the addition of lower-priced grades that were found to constitute a considerable part of the volume of sales. In the case of commodities classed as chemicals or drugs, where a range of prices was found the lower quotations were selected because these quotations are believed to represent the prices of larger lots while the higher quotations represent the prices of smaller lots. The sources from which price quotations for the past two years have been drawn are as follows:

TABLE 2.—SOURCES OF PRICE QUOTATIONS, 1921 AND 1922.

Source.	Farm products.	Foods.	Cloths and clothing.	Fuel and lighting.	Metals and metal products.	Building materials.	Chemicals and drugs.	House-furnishing goods.	Miscellaneous.	All commodities.
Standard trade journals.....	46	30	.....	11	33	26	43	.....	18	257
Manufacturers or sales agents.....	4	19	64	9	19	17	.....	21	7	160
Boards of trade, associations, etc.....	1	6	6	.....	.....	8	.....	10	.....	31
Federal or State bureaus.....	5	.....	.....	.....	1	.....	.....	.....	.....	6
Total.....	56	105	70	20	53	51	43	31	25	454

So far as possible, the quotations for the various commodities have been secured in their primary markets. For example, the prices quoted for live stock and most animal products, as well as for grains, are for Chicago; wheat and flour prices are mainly for Kansas City and Minneapolis; pig iron and steel prices are for Pittsburgh, etc. The prices used are, in all instances where this information could be obtained, based on first-hand transactions. Thus the cattle and other live-stock prices used are those paid by slaughterhouses to the commission man acting for the producer. Grain prices are those ruling on the floor of the exchange for grain shipped in by country elevators. Cotton and wool prices are for sales made to manufacturers. Cotton and woolen goods prices are in most instances those quoted by manufacturers to wholesalers, jobbers, and manufacturers of wearing apparel. Butter and egg prices are for consignments to the wholesale trade. Fluid milk prices are those to producers for milk deliv-

<sup>5</sup> See Appendix A, pp. 195 to 202.

ered on city platform. Flour prices are those made by millers to large wholesale dealers, jobbers, and bakers. Leather prices are those from tanners to manufacturers. Coke prices are those to operators of blast furnaces. Pig iron prices are those to foundry operators and large steel makers. Steel prices are those to jobbers or large manufacturing consumers.

For commodities of great importance, more than one price series has been included in the present bulletin. In no case, however, is an article of a particular description represented by more than one series of quotations for the same market. For most articles weekly prices have been secured. In a large number of instances, particularly since the beginning of 1918, it has been possible to obtain average monthly prices from daily quotations. For those commodities whose prices are quite stable, such as certain textiles and building materials, only first-of-the-month prices have been taken. These details are summarized for 1921 and 1922 as follows:

TABLE 3.—NUMBER OF COMMODITIES, OR SERIES OF QUOTATIONS, CLASSIFIED AS TO FREQUENCY, 1921 AND 1922.

Frequency of quotation.	Farm products.	Foods.	Cloths and Clothing.	Fuel and lighting.	Metals and metal products.	Building materials.	Chemicals and drugs.	House-furnishing goods.	Miscellaneous.	All commodities.
Weekly.....	47	89	1	11	32	16	43	.....	12	251
Monthly.....	6	14	15	4	12	14	.....	11	8	84
Average for month.....	3	2	54	5	9	21	.....	20	5	119
Total.....	56	105	70	20	53	51	43	31	25	454

It is obvious that in order to arrive at a strictly scientific average price for any period, one must know the precise quantity marketed and the price at which each unit of the quantity was sold. It is manifestly impossible to obtain such detail, and even if it were possible the labor and cost involved in such a compilation would be prohibitive. The method employed here, which is the one usually employed in computing average prices, is believed to yield results quite satisfactory for all practical purposes.

### PRICES OF COMMODITIES IN 1922.

A strong reaction from the decline of the year before took place among wholesale prices in 1922. In January prices as a whole had subsided to a point below the level for any month since 1916. In February, however, a general upward movement was inaugurated that continued practically without interruption to the end of the year. December prices, as measured by the bureau's weighted index number, averaged 13 per cent higher than those of January.

In the group of farm products there were sharp advances early in the year in wheat, corn, rye, cattle, hogs, sheep, and other basic commodities. Foodstuffs, following the lead of farm products, rose steeply in the first six months. Cloths and clothing, on the contrary, declined in price from January to April but advanced rapidly thereafter. Small decreases in the early months also took place among fuel and lighting materials, metals and metal products, building materials, and house-furnishing goods.

The sharp upward movement of farm products in February was followed by a slight subsidence in the next two months, with another rise from May to July and another subsidence in August as new crops began to move. The last four months of the year witnessed a steady increase in prices of practically all farm products except hogs, poultry, hides, and potatoes. In foodstuffs, prices advanced steadily throughout the year, except for a sag in late summer and fall due to the drop in flour and potatoes.

Clothing prices declined in the early months but rose to high levels toward the end of the year. Fuel and lighting materials, owing to the coal strike, attained a height equaled only in the peak period of 1920. Metals and their products fluctuated at relatively low levels early in the year, but increased rapidly toward the end, subsiding again in the last two months. Building materials maintained a steady advance during most of the year, while chemicals and drugs were lowest in July and highest in December. House-furnishing goods and miscellaneous commodities showed a downward tendency in the first half and an upward tendency in the second half of 1922.

Comparing 1922 with 1921, the group of commodities showing the greatest increase in average yearly prices was that of fuel and lighting, in which the rise approximated 10 per cent. Farm products came next with an increase of 7 per cent. Building materials and cloths and clothing showed only slight increases. In all of the remaining groups there were decreases in average yearly prices—foods, 4 per cent; metals and metal products, 5 per cent; chemicals and drugs, also miscellaneous commodities, 9 per cent; and house-furnishing goods, 10 per cent. All commodities, considered in the aggregate, increased 1 per cent.

Table 4 shows for each of the ten groups the number of commodities, or separate commodity units, for which comparable wholesale prices were obtained for the years 1921 and 1922, and the number that increased or decreased in 1922 as compared with the year previous:

TABLE 4.—CHANGES IN AVERAGE PRICES FROM 1921 TO 1922, BY GROUPS OF COMMODITIES.

Change.	Farm products.	Foods.	Cloths and clothing.	Fuel and lighting.	Metals and metal products.	Building materials.	Chemicals and drugs.	House-furnishing goods.	Miscellaneous.	All commodities.
Increases.....	30	33	30	13	12	20	12	3	8	161
Decreases.....	26	72	40	6	41	31	31	28	16	291
No change.....				1					1	2
Total.....	56	105	70	20	53	51	43	31	25	454

It is seen from the above table that of the 454 comparable price series secured by the bureau for 1921 and 1922 increases in average prices were reported for 161 series and decreases for 291 series. In the groups of farm products and fuel and lighting materials the number of increases exceeded the number of decreases, while in all other groups the reverse was true. Two commodities, matches and smoking tobacco, showed no change in price. Although the actual number of commodities that decreased in average price from 1921 to 1922 greatly exceeded the number that increased, the importance of farm products and fuels and the relatively large price increases

TABLE 5.—INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES, 1890 TO 1922.

[Base: Estimated value in 1913 = 100.]

[For explanation of method used in computing these index numbers see pp. 3 and 4.]

Year.	Farm products. <sup>1</sup>		Foods. <sup>2</sup>		Cloths and clothing. <sup>3</sup>		Fuel and lighting. <sup>4</sup>		Metals and metal products. <sup>5</sup>	
	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.
1890.....	70	.....	86	.....	95	.....	62	.....	116	.....
1891.....	75	+7	85	-1	91	-4	60	-3	102	-12
1892.....	68	-9	79	-7	91	( <sup>e</sup> ) -7	57	-5	92	-10
1893.....	71	+4	85	+8	90	-1	58	+2	85	-8
1894.....	61	-14	75	-12	79	-12	56	-3	72	-15
1895.....	61	( <sup>e</sup> )	74	-1	77	-3	66	+18	77	+7
1896.....	55	-10	69	-7	76	-1	65	-2	78	+1
1897.....	59	+7	71	+3	75	-1	55	-15	72	-8
1898.....	63	+7	74	+4	77	+3	56	+2	72	( <sup>e</sup> )
1899.....	64	+2	74	( <sup>e</sup> ) +4	80	+4	67	+20	110	+53
1900.....	70	+9	79	+7	88	+10	76	+13	108	-2
1901.....	74	+6	79	( <sup>e</sup> )	81	-8	73	-4	103	-5
1902.....	81	+9	83	+5	82	+1	84	+15	100	-3
1903.....	77	-5	81	-2	87	+6	98	+17	99	-1
1904.....	81	+5	84	+4	88	+1	87	-11	88	-11
1905.....	79	-2	86	+2	90	+2	81	-7	98	+11
1906.....	80	+1	83	-3	98	+9	85	+5	113	+15
1907.....	87	+9	89	+7	105	+7	80	+5	121	+7
1908.....	86	-1	91	+2	94	-10	88	-1	95	-21
1909.....	97	+13	97	+7	98	+4	84	-5	93	-2
1910.....	103	+6	101	+4	100	+2	78	-7	94	+1
1911.....	93	-10	97	-4	96	-4	76	-3	89	-5
1912.....	101	+9	104	+7	97	+1	84	+11	99	+11
1913.....	100	-1	100	-4	100	+3	100	+19	100	+1
1914.....	103	+3	102	+2	98	-2	93	-7	85	-15
1915.....	104	+1	105	+3	98	( <sup>e</sup> )	88	-5	99	+16
1916.....	123	+18	121	+15	127	+30	126	+43	162	+64
1917.....	190	+54	167	+38	175	+38	169	+34	231	+43
1918.....	218	+15	188	+13	223	+30	170	+1	187	-19
1919.....	231	+6	207	+10	253	+11	181	+6	162	-13
1920.....	218	-6	220	+6	295	+17	241	+33	192	+19
1921.....	124	-43	144	-35	180	-39	199	-17	129	-33
1922.....	133	+7	138	-4	181	+1	218	+10	122	-5

<sup>1</sup> Number of commodities varied from 16 in 1890 to 56 in 1922.<sup>2</sup> Number of commodities varied from 40 in 1890 to 95 in 1922.<sup>3</sup> Number of commodities varied from 56 in 1890 to 65 in 1922.<sup>4</sup> Number of commodities varied from 13 in 1890 to 20 in 1922.<sup>5</sup> Number of commodities varied from 18 in 1890 to 37 in 1922.<sup>6</sup> No change.

in these two groups caused the general index for 1922 to rise above the level of the year previous. Detailed information concerning price changes will be found in the table on pages 34 to 193 of this bulletin.

Index numbers for the several groups of commodities for the years from 1890 to 1922 are shown in Table 5. As has been explained, in computing these index numbers the year 1913 was taken as the base period in order to provide a pre-war standard for measuring price changes. To assist in the comparison afforded by the index numbers there is also shown the percentage of increase or decrease in prices for each year as compared with the next preceding year.

TABLE 5.—INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES, 1890 TO 1922—Concluded.

[Base: Estimated value in 1913=100.]

[For explanation of method used in computing these index numbers see pp. 3 and 4.]

Year.	Building materials. <sup>7</sup>		Chemicals and drugs. <sup>8</sup>		Housefurnishing goods. <sup>9</sup>		Miscellaneous. <sup>10</sup>		All commodities. <sup>11</sup>	
	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding year.
1890.....	82	.....	91	.....	88	.....	99	.....	81	.....
1891.....	78	-5	92	+1	89	+1	97	-2	80	-1
1892.....	74	-5	93	+1	85	-4	91	-6	75	-6
1893.....	73	-1	91	-2	85	( <sup>6</sup> )	92	+1	77	+3
1894.....	70	-4	82	-10	80	-6	88	-4	69	-10
1895.....	68	-3	81	-1	77	-4	93	+6	70	+1
1896.....	68	( <sup>6</sup> )	81	( <sup>6</sup> )	77	( <sup>6</sup> )	92	-1	67	-4
1897.....	66	-3	88	+9	75	-3	93	+1	67	( <sup>6</sup> )
1898.....	70	+6	97	+10	78	+4	96	+3	70	+4
1899.....	77	+10	101	+4	80	+3	100	+4	75	+7
1900.....	81	+5	102	+1	87	+9	104	+4	81	+8
1901.....	78	-4	105	+3	87	( <sup>6</sup> )	96	-8	79	-2
1902.....	80	+3	108	+3	87	( <sup>6</sup> )	93	-3	84	+6
1903.....	82	+3	105	-3	90	+3	102	+10	86	+2
1904.....	79	-4	105	( <sup>6</sup> )	89	-1	110	+8	86	( <sup>6</sup> )
1905.....	85	+8	103	-2	88	-1	117	+6	86	( <sup>6</sup> )
1906.....	95	+12	96	-7	91	+3	116	-1	89	+3
1907.....	100	+5	98	+2	98	+8	111	-4	94	+6
1908.....	92	-8	99	+1	92	-6	101	-9	90	-4
1909.....	95	+3	100	+1	92	( <sup>6</sup> )	130	+29	97	+8
1910.....	98	+3	102	+2	96	+4	151	+16	101	+4
1911.....	98	( <sup>6</sup> )	102	( <sup>6</sup> )	93	-3	111	-26	93	-8
1912.....	99	+1	101	-1	94	+1	110	-1	99	+6
1913.....	100	+1	100	-1	100	+6	100	-9	100	+1
1914.....	92	-8	101	+1	100	( <sup>6</sup> )	95	-5	98	-2
1915.....	94	+2	134	+33	100	( <sup>6</sup> )	95	( <sup>6</sup> )	101	+3
1916.....	120	+23	151	+35	106	+6	121	+27	127	+26
1917.....	157	+31	202	+12	125	+18	148	+22	177	+39
1918.....	172	+10	215	+6	153	+22	156	+5	194	+10
1919.....	201	+17	169	-21	184	+20	175	+12	206	+6
1920.....	264	+31	200	+18	254	+38	196	+12	226	+10
1921.....	165	-38	136	-32	195	-23	128	-35	147	-35
1922.....	168	+2	124	-9	176	-10	117	-9	149	+1

<sup>6</sup> No change.

<sup>7</sup> Number of commodities varied from 22 in 1890 to 32 in 1922.

<sup>8</sup> Number of commodities varied from 9 in 1890 to 43 in 1922.

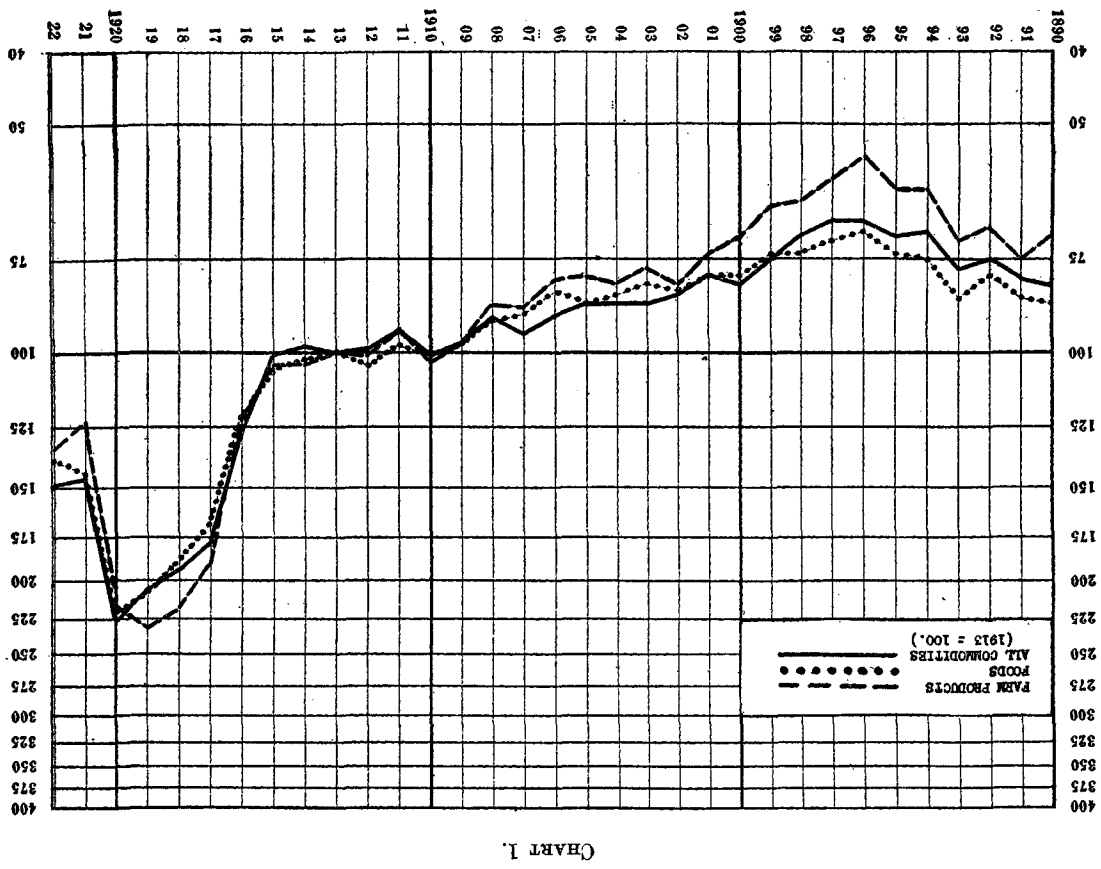
<sup>9</sup> Number of commodities varied from 14 in 1890 to 31 in 1922.

<sup>10</sup> Number of commodities varied from 12 in 1890 to 25 in 1922.

<sup>11</sup> Number of commodities varied from 192 in 1890 to 404 in 1922.

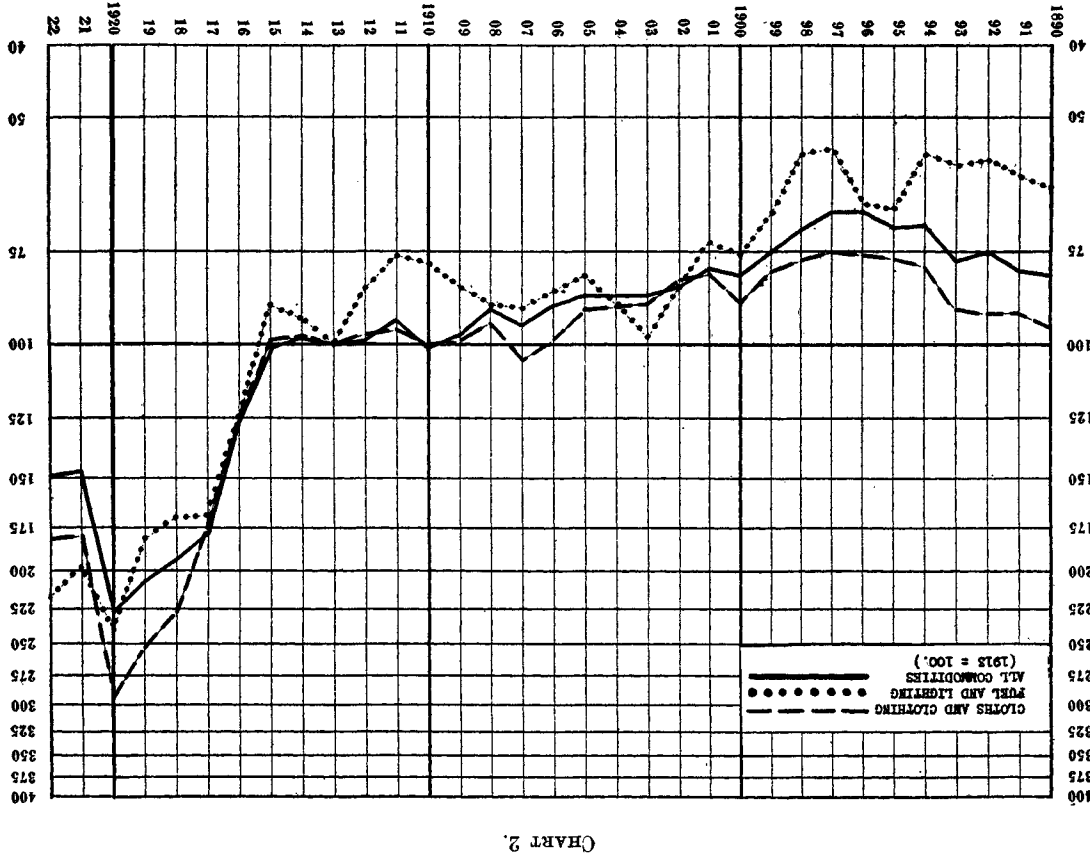
To enable the reader to follow more readily the rise and fall of prices year by year since 1890 a series of charts has been constructed. A glance at the first of these (Chart 1), in which the curves for farm products and foodstuffs are compared with the curve for all commodities, shows that the general trend of wholesale prices for all commodities taken together was downward during the first eight years of the period, or until 1897, after which they rose steadily until 1910, except for a slight decline in 1901 and a more decided one in 1908. In 1911 there was a sharp decline, followed by a quick recovery in 1912 which lasted through 1913. In 1914 prices again subsided to some extent, but reacted in the following year.

WHOLESALE PRICES, 1890 TO 1922.



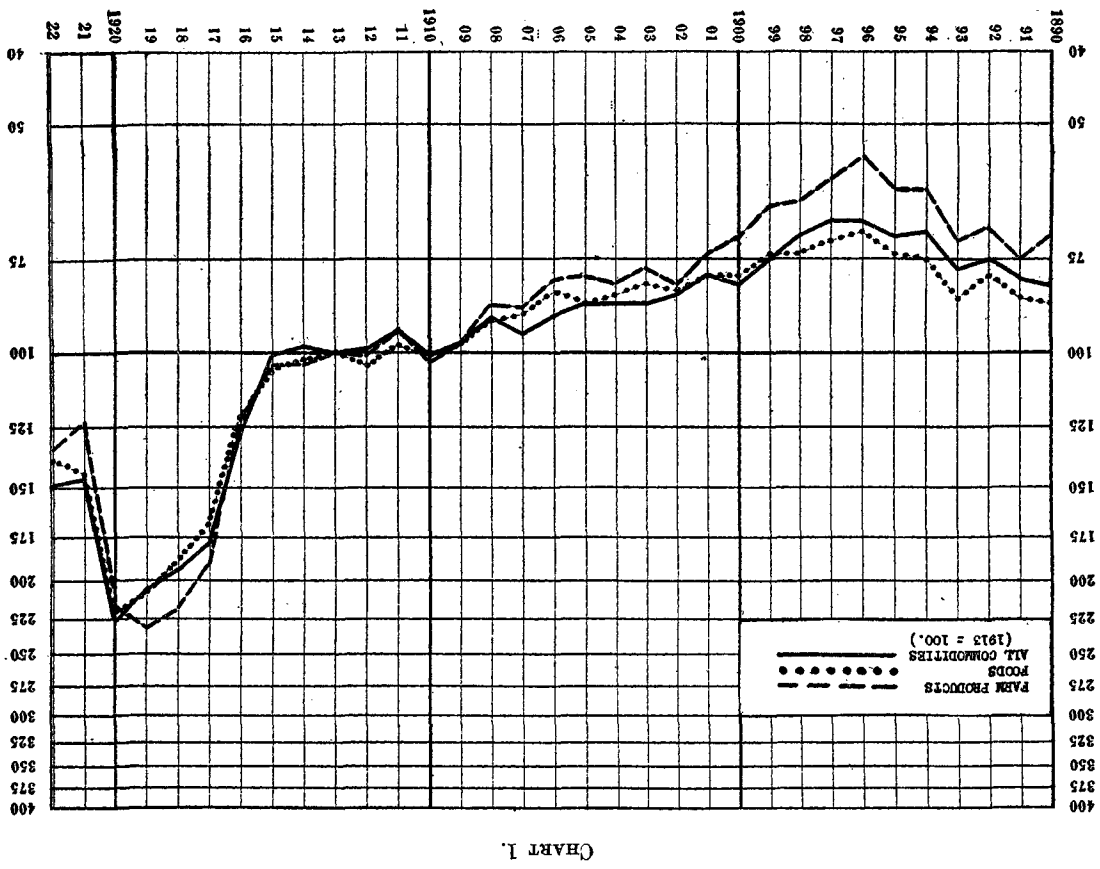


PRICES OF COMMODITIES IN 1922.

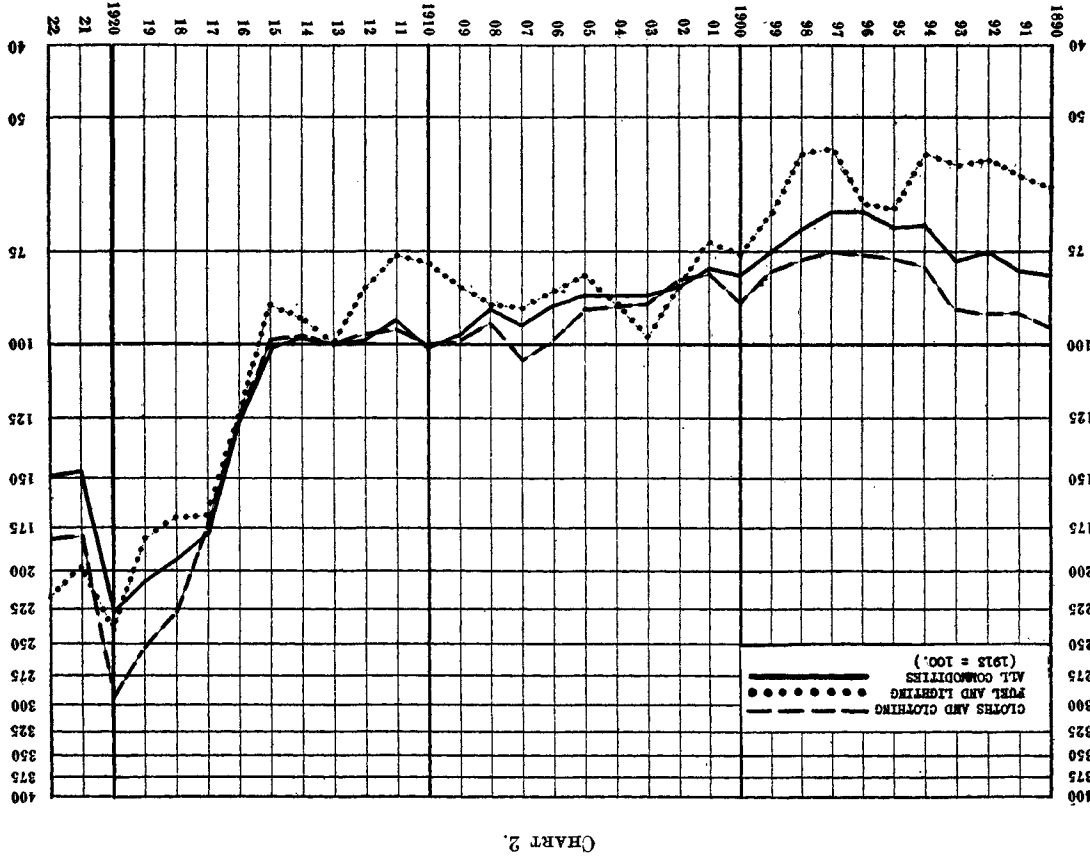


35400°-23-Bull. 335-2

WHOLESALE PRICES, 1890 TO 1922.



PRICES OF COMMODITIES IN 1922.



35400°-23-Bull. 335-2

CHART 3.

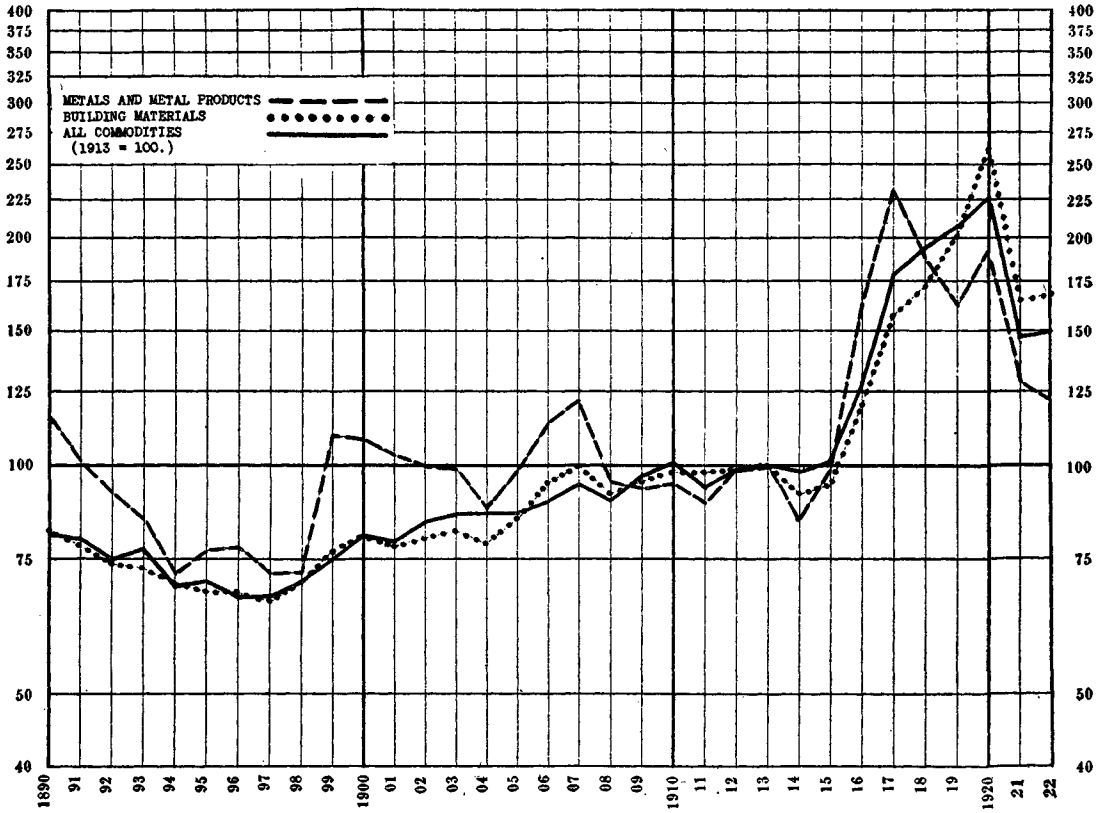
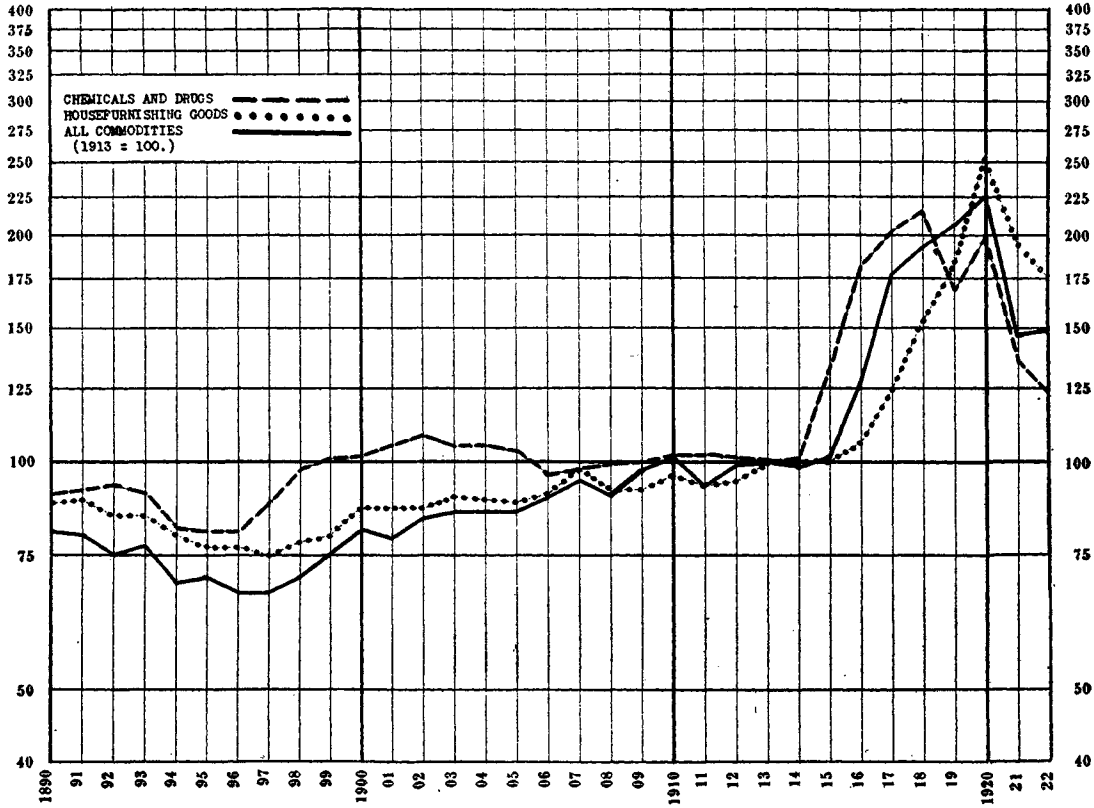


CHART 4.



PRICES OF COMMODITIES IN 1922.

Between 1915 and 1916 occurred by far the most pronounced price advance that had taken place between any two years up to that time, the index number for all commodities rising from 101 to 127, an increase of 26 per cent. An even greater advance took place between 1916 and 1917, the index for 1917 rising to 177, an increase of 39 per cent. A further advance in prices brought the index number for 1918 up to 194, a point 10 per cent above the level for 1917. In 1919 the index number increased to 206, or 6 per cent above the 1918 index, and in 1920 it rose to 226, or 10 per cent above the level of prices in 1919 and 126 per cent above the basic figure for 1913. In 1921 the index declined to 147, a fall of 35 per cent from the 1920 price level, but it increased to 149 in 1922.

Comparing the curves for farm products and foods shown in Chart 1 with the all-commodities curve, one is struck by their great similarity. The reason for the preponderating influence of farm products and foods upon the yearly price changes of all commodities becomes clear when one consults Appendix B (pages 203 to 211) of the present bulletin, which gives the approximate values in 1922 of the commodities comprising the several groups in the exchanges of the country.

Yearly price fluctuations in the groups of cloths and clothing and fuel and lighting are compared with all commodities in Chart 2. Cloths and clothing remained relatively stable in price from 1890 to 1915, except for rather sharp declines in 1894, 1901, and 1908. The steep increases that took place in this group from 1915 to 1920 are clearly brought out in the chart, as is also the decided drop in 1921 and 1922. Marked fluctuations since 1890 have occurred in the group of fuel and lighting materials. The lowest levels were reached in 1894 and in 1897-98. The great rise in coal and coke prices in 1920 and in 1922 is reflected in the chart.

Metals and metal products (Chart 3) were relatively quite high in 1890-91, and reached their lowest point in 1894 and 1897-98. War demands in 1917 forced prices to unheard of levels, but in 1919 the average for this group had fallen below that of any other. Building materials (Chart 3) conformed to the same trend as all commodities from 1890 to 1915, and fluctuated at high levels in the last seven years of the period.

The curves for chemicals and drugs and for house-furnishing goods in Chart 4 show only minor variations up to 1914. In 1915, owing to the early influence of war, prices of chemicals and drugs had increased 34 per cent over the average for 1913 while in no other group had the increase been greater than 5 per cent. From 1915 to 1918 prices continued to advance sharply, but with the cessation of hostilities in the latter year a decline set in, followed by a reaction in 1920 and another decline in 1921 and 1922. House-furnishing goods showed a downward trend from 1890 to 1897, a gradual upward trend to 1913-15, and a sharp increase to 1920. In 1921 prices in this group dropped back to an average of 95 per cent above 1913 prices, and in 1922 to 76 per cent above that level. The group of miscellaneous commodities, owing to the diversity of its constituents, has not been charted, but conforms quite closely to the all-commodities curve during most of the period since 1890.

Table 6 and Charts 1a to 4a furnish a comparison of group price fluctuations with all commodities by months from January, 1913, to December, 1922. These charts are not directly comparable with those indicating yearly price changes, owing to the difference in the time units. They may, however, be compared directly with the several charts showing monthly price variations of important individual commodities appearing elsewhere in this bulletin.

In the two important groups of farm products and foodstuffs, shown in Chart 1a, it is seen that prices moved within comparatively narrow limits during 1913 and the first half of 1914, the monthly variation at no time being more than 3 per cent. The upward trend of prices in both groups in the summer of 1913 and the downward trend of food prices early in 1914 are, however, quite noticeable. With the opening of hostilities in the summer of 1914 prices in these two groups at first rose steeply and then declined as abruptly, due to the prevailing business stagnation resulting from the war. In 1915, as business became adjusted to the changed conditions brought about by the war, prices became more stable. The unprecedented advances in the last half of 1916 and in the first half of 1917, when this country entered the struggle, contrast strongly with price changes in the early months of the World War period. The steadying effect of governmental price control, inaugurated in the summer and fall of 1917, is clearly discernible in the charts, as is also the steep increase that took place in each of these two groups in 1919. In 1920 the prices of farm products continued high until April, after which declines set in that brought the December level down to a point below that of any month since January, 1917. Food prices reached their peak in May, followed by sharp decreases to the end of the year. In 1921 both groups continued steadily downward until June, reacting in the next three months and declining again in the fall and winter. The close of 1922 found farm products 45 per cent higher and foodstuffs 44 per cent higher than the 1913 level.

In the cloths and clothing group (Chart 2a) prices showed little variation until late in 1915, from which time they rose rapidly until the armistice period in 1918. Following the cessation of hostilities, prices declined until the spring of 1919, when they again advanced sharply. The peak of prices in this group was reached early in 1920, when they approximated three and a half times the 1913 level. Later declines brought the level in the summer of 1921 to a point only 71 per cent above the 1913 level. Small increases took place in the last four months of 1921, followed by further declines in the spring and steep increases in the fall and winter of 1922.

The curve for the fuel and lighting group, also shown in Chart 2a, shows the great increases that took place in fuel prices in the second half of 1916 and the first half of 1917, before price control was instituted. The drop in prices from June to October of 1917 as the Fuel Administration began to function is strikingly brought out in the chart. The great height to which fuel prices rose in the fall of 1920, as well as subsequent declines to the fall of 1921 and the increase caused by the coal strike in the summer of 1922, is also emphasized by the chart.

TABLE 6.—INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES AND BY MONTHS, 1913 TO 1922.

[For explanation of method used in computing these index numbers see pp. 3 and 4. Base: Estimated value in 1913=100.]

Year and month.	Farm products.		Foods.		Cloths and clothing.		Fuel and lighting.		Metals and metal products.	
	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.
1913.										
January	98		99		99		100		107	
February	98	(1)	98	-1	100	+1	101	+1	105	-2
March	98	(1)	98	(1)	100	(1)	101	(1)	105	(1)
April	99	+1	98	(1)	100	(1)	98	-3	104	-1
May	97	-2	97	-1	100	(1)	98	(1)	103	-1
June	98	+1	99	+2	100	(1)	99	(1)	101	-2
July	99	+1	101	+2	100	(1)	98	+1	98	-3
August	100	+1	102	+1	100	(1)	101	+2	98	(1)
September	103	+3	103	+1	101	+1	101	(1)	98	(1)
October	103	(1)	102	-1	101	(1)	102	+1	97	-1
November	103	(1)	103	+1	101	(1)	102	(1)	94	-3
December	103	(1)	101	-2	100	-1	99	-3	89	-6
1914.										
January	103	(1)	101	(1)	99	-1	99	(1)	88	-1
February	103	(1)	100	-1	99	(1)	99	(1)	89	+1
March	102	-1	98	-2	99	(1)	100	+1	89	(1)
April	102	(1)	95	-3	99	(1)	98	-2	88	-1
May	101	-1	96	+1	99	(1)	95	-3	85	-3
June	101	(1)	97	+1	99	(1)	91	-4	84	-1
July	103	+2	99	+2	99	(1)	91	(1)	83	-1
August	106	+3	109	+10	99	(1)	89	-2	84	+1
September	106	(1)	111	+2	97	-2	89	(1)	86	+2
October	101	-5	106	-5	96	-1	88	-1	83	-3
November	102	+1	106	(1)	94	-2	88	(1)	80	-4
December	101	-1	105	-1	94	(1)	88	(1)	81	+1
1915.										
January	104	+3	106	+1	94	(1)	87	-1	82	+1
February	105	+1	108	+2	95	+1	86	-1	86	+5
March	104	-1	106	-2	95	(1)	84	-2	88	+2
April	104	(1)	105	-1	96	+1	82	-2	90	+2
May	105	+1	105	(1)	96	(1)	82	(1)	96	+7
June	101	-4	102	-3	96	(1)	81	-1	102	+6
July	104	+3	104	+2	96	(1)	81	(1)	105	+3
August	103	-1	102	-2	97	+1	85	+4	103	-2
September	101	-2	99	-3	99	+2	91	+7	104	+1
October	106	+5	102	+3	101	+2	94	+3	105	+1
November	104	-2	106	+4	105	+4	98	+4	110	+5
December	105	+1	108	+2	107	+2	103	+5	122	+11
1916.										
January	110	+5	109	+1	110	+3	113	+10	133	+9
February	110	(1)	110	+1	114	+4	115	+2	142	+7
March	111	+1	112	+2	117	+3	119	+3	156	+10
April	113	+2	114	+2	118	+1	120	+1	164	+5
May	115	+2	115	+1	120	+2	120	(1)	168	+2
June	114	-1	115	(1)	122	+2	122	+2	164	-2
July	117	+3	117	+2	125	+2	121	+1	158	-4
August	125	+7	122	+4	128	+2	116	-4	157	-1
September	131	+5	126	+3	130	+2	120	+3	160	+2
October	136	+4	134	+6	137	+5	128	+7	164	+3
November	147	+8	141	+5	147	+7	155	+21	174	+6
December	146	-1	137	-3	154	+5	163	+5	199	+14
1917.										
January	152	+4	140	+2	158	+3	171	+5	198	-1
February	157	+3	145	+4	157	-1	178	+4	204	+3
March	166	+6	148	+2	158	+1	174	-2	218	+7
April	184	+11	164	+11	164	+4	164	-6	230	+6
May	196	+7	175	+7	167	+2	178	+9	240	+4
June	195	-1	171	-2	174	+4	183	+3	267	+11
July	196	+1	169	-1	181	+4	176	-4	292	+9
August	202	+3	175	+4	186	+3	167	-5	282	-3
September	202	(1)	176	+1	185	-1	160	-4	260	-8
October	207	+2	180	+2	185	(1)	153	-4	207	-20
November	212	+2	181	+1	191	+3	161	+5	183	-12
December	207	-2	181	(1)	195	+2	163	+1	183	(1)

1 No change.



TABLE 6.—INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES AND BY MONTHS, 1913 TO 1922—Continued.

[For explanation of method used in computing these index numbers, see pp. 3 and 4. Base: Estimated value in 1913=100.]

Year and month.	Building materials.		Chemicals and drugs.		House-furnishing goods.		Miscellaneous.		All commodities.	
	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.
1913.										
January.....	101		100		100		106		100	
February.....	102	+1	101	+1	100	(1)	105	-1	100	(1)
March.....	103	+1	101		100	(1)	103	-2	100	(1)
April.....	103	(1)	101	(1)	100	(1)	100	-3	100	(1)
May.....	103	(1)	100	-1	100	(1)	98	-2	99	-1
June.....	102	-1	100		100	(1)	100	+2	99	(1)
July.....	99	-3	100		100	(1)	100	(1)	100	+1
August.....	99	(1)	100		100	(1)	98	-2	100	(1)
September.....	99	(1)	100		100	(1)	100	+2	102	+2
October.....	98	-1	100		101	+1	98	-2	101	-1
November.....	97	-1	100		100	-1	97	-1	100	-1
December.....	96	-1	98	-2	100	(1)	96	-1	99	-1
1914.										
January.....	93	-3	98	(1)	100	(1)	94	-2	98	-1
February.....	94	+1	98		100	(1)	96	+2	99	+1
March.....	94	(1)	98	(1)	100	(1)	98	+2	98	-1
April.....	93	-1	97	-1	100	(1)	98	(1)	98	(1)
May.....	93	(1)	97	(1)	100	(1)	99	+1	97	-1
June.....	93	(1)	96	-1	100	(1)	95	-4	97	(1)
July.....	92	-1	95	-1	100	(1)	93	-2	97	(1)
August.....	93	+1	96	+1	100	(1)	94	+1	101	+4
September.....	92	-1	109	+14	100	(1)	96	+2	102	+1
October.....	90	-2	108	-1	100	(1)	92	-4	97	-5
November.....	88	-2	107	-1	100	(1)	91	-1	97	(1)
December.....	88	(1)	107	(1)	100	(1)	96	+5	97	(1)
1915.										
January.....	88	(1)	108	+1	99	-1	99	+3	98	+1
February.....	89	+1	116	+7	99		95	-6	99	+1
March.....	90	+1	118	+2	99	(1)	95		99	
April.....	90	(1)	118	(1)	99	(1)	93	(1)	99	(1)
May.....	93	+3	116	-2	100	+1	93	(1)	100	+1
June.....	93	(1)	123	+6	100		93	(1)	99	-1
July.....	94	+1	130	+6	100	(1)	94	+1	100	+1
August.....	93	-1	136	+5	100	(1)	93	-1	100	
September.....	94	+1	143	+5	100	(1)	92	-1	100	(1)
October.....	95	+4	151	+6	100	(1)	93	+1	102	+2
November.....	101	+3	165	+9	100	(1)	95	+2	104	+2
December.....	104	+3	179	+8	101	+1	100	+5	108	+4
1916.										
January.....	110	+6	184	+3	103	+2	110	+10	113	+5
February.....	113	+3	204	+11	103	(1)	105	-5	115	+2
March.....	118	+4	206	+1	104	+1	108	+3	119	+3
April.....	120	+2	200	-3	104	(1)	110	+2	121	+2
May.....	121	+1	193	-4	105	+1	114	+4	122	+1
June.....	120	-1	191	-1	105	(1)	120	+5	123	+1
July.....	120		175	-8	107	+2	120	(1)	123	(1)
August.....	120	(1)	157	-10	107	(1)	121	+1	126	+2
September.....	121	+1	158	+1	107	(1)	124	+2	130	+3
October.....	124	+2	164	+4	109	+2	132	+6	136	+5
November.....	126	+2	167	+2	111	+2	139	+5	146	+7
December.....	132	+5	172	+3	111	(1)	147	+6	149	+2
1917.										
January.....	138	+5	173	+1	118	+6	149	+1	153	+3
February.....	140	+1	173	(1)	119	+1	150	+1	157	+3
March.....	144	+3	181	+5	120	+1	151	+1	162	+3
April.....	155	+8	186	+3	121	+1	153	+1	173	+7
May.....	159	+3	194	+4	121	(1)	151	-1	183	+6
June.....	169	+6	195	+1	123	+2	153	+1	185	+1
July.....	168	-1	205	+5	129	+5	153	(1)	188	+2
August.....	167		211	+3	129	(1)	150	-2	189	+1
September.....	167	(1)	223	+6	130	+1	147	-2	187	-1
October.....	156	-7	231	+4	130	(1)	142	-3	183	-2
November.....	156	(1)	223	-3	131	+1	140	-1	183	(1)
December.....	158	+1	228	+2	133	+2	140	(1)	182	-1

<sup>1</sup> No change.

TABLE 6.—INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES AND BY MONTHS, 1913 TO 1922.—Continued.

[For explanation of method used in compiling these index numbers see pp. 3 and 4. Base: Estimated value in 1913=100.]

Year and month.	Farm products.		Foods.		Cloths and clothing.		Fuel and light-ing.		Metals and metal products.	
	Index number.	Per cent of in-crease (+) or de-crease (-) compared with pre-ceding month.	Index number.	Per cent of in-crease (+) or de-crease (-) compared with pre-ceding month.	Index number.	Per cent of in-crease (+) or de-crease (-) compared with pre-ceding month.	Index number.	Per cent of in-crease (+) or de-crease (-) compared with pre-ceding month.	Index number.	Per cent of in-crease (+) or de-crease (-) compared with pre-ceding month.
1918.										
January.....	211	+2	182	+1	201	+3	164	+1	183	(1)
February.....	211	(1)	183	+1	205	+2	164	(1)	184	+1
March.....	211	(1)	179	-2	211	+3	165	+1	184	(1)
April.....	213	+1	181	+1	220	+4	166	+1	184	(1)
May.....	209	-2	180	-1	226	+3	169	+2	185	+1
June.....	210	(2)	180	(1)	233	+3	169	(1)	184	+1
July.....	217	+3	185	+3	238	+2	175	+4	189	+3
August.....	227	+5	189	+2	239	(2)	175	(1)	190	+1
September.....	234	+3	195	+3	245	+3	176	+1	190	(1)
October.....	225	-4	198	+2	245	(1)	176	(1)	192	+1
November.....	225	(1)	204	+3	241	-2	179	+2	191	-1
December.....	227	+1	206	+1	233	-3	179	(1)	187	-2
1919.										
January.....	224	-1	203	-1	220	-6	178	-1	175	-6
February.....	216	-4	194	-4	210	-5	178	(1)	170	-3
March.....	224	+4	199	+3	203	-3	178	(1)	163	-4
April.....	230	+3	205	+3	205	+1	177	-1	153	-6
May.....	234	+2	210	+2	216	+5	178	+1	153	(1)
June.....	226	-3	204	-3	243	+13	180	+1	154	+1
July.....	41	+7	210	+3	262	+8	181	+1	160	+4
August.....	242	(2)	214	+2	276	+5	184	+2	162	+1
September.....	225	-7	205	-4	283	+3	188	+2	161	-1
October.....	227	+1	205	(1)	291	+3	189	+1	162	+1
November.....	237	+4	210	+2	304	+4	188	-1	164	+1
December.....	242	+2	220	+5	317	+4	189	+1	168	+2
1920.										
January.....	247	+2	231	+5	339	+7	194	+3	175	+4
February.....	237	-4	222	-4	346	+2	199	+3	190	+9
March.....	237	(1)	220	-1	344	-1	208	+5	197	+4
April.....	243	+3	238	+8	336	-2	231	+11	203	+3
May.....	241	-1	248	+4	328	-2	239	+3	202	(2)
June.....	237	-2	243	-2	314	-4	250	+5	200	-1
July.....	233	-2	238	-2	300	-4	259	+4	202	+1
August.....	218	-6	221	-7	286	-5	269	+4	202	(1)
September.....	210	-4	215	-3	266	-7	281	+4	200	-1
October.....	187	-11	201	-7	245	-8	280	(2)	191	-5
November.....	173	-7	190	-5	226	-8	264	-6	176	-8
December.....	152	-12	170	-11	215	-5	254	-4	160	-9
1921.										
January.....	143	-6	162	-5	196	-9	247	-3	153	-4
February.....	133	-7	151	-7	188	-4	225	-9	147	-4
March.....	127	-5	151	(1)	183	-3	212	-6	140	-5
April.....	117	-8	144	-5	176	-4	205	-3	138	-1
May.....	118	+1	139	-3	173	-2	200	-5	138	(1)
June.....	114	-3	137	-1	172	-1	191	-5	133	-4
July.....	119	+4	141	+3	172	(1)	186	-3	133	-7
August.....	123	+3	146	+4	171	-1	184	-1	117	-6
September.....	124	+1	142	-3	178	+4	181	-2	116	-1
October.....	124	(1)	140	-1	180	+1	189	+4	116	(1)
November.....	121	-2	139	-1	180	(1)	197	+4	114	-2
December.....	120	-1	136	-2	180	(1)	199	+1	113	-1
1922.										
January.....	122	+2	131	-4	176	-2	195	-2	112	-1
February.....	131	+7	135	+3	174	-1	191	-2	110	-2
March.....	130	-1	137	+1	172	-1	191	(1)	109	-1
April.....	129	-1	137	(1)	171	-1	194	+2	113	+4
May.....	132	+2	138	+1	175	+2	216	+11	119	+5
June.....	131	-1	140	+1	179	+2	225	+4	120	+1
July.....	135	+3	142	+1	180	+1	254	+13	121	+1
August.....	131	-3	138	-3	181	+1	271	+7	126	+4
September.....	133	+2	138	(1)	183	+1	244	-10	134	+6
October.....	138	+4	140	+1	188	+3	226	-7	135	+1
November.....	143	+4	143	+2	192	+2	218	-4	133	-1
December.....	145	+1	144	+1	194	+1	216	-1	131	-2

1 No change.

2 Less than one-half of 1 per cent change.

TABLE 6.—INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES AND BY MONTHS, 1913 TO 1922—Concluded  
 For explanation of method used in computing these index numbers, see pp. 3 and 4. Base: Estimated value in 1913=100.]

Year and month.	Building materials.		Chemicals and drugs.		House-furnishing goods.		Miscellaneous.		All commodities.	
	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.
1918.										
January.....	161	+2	223	-2	137	+3	145	+4	184	+1
February.....	161	( <sup>1</sup> )	227	+2	138	+1	145	( <sup>1</sup> )	186	+1
March.....	164	+2	229	+1	140	+1	147	+1	187	+1
April.....	169	+3	228	( <sup>2</sup> )	144	+3	152	+3	190	+2
May.....	170	+1	222	-3	146	+1	155	+2	190	( <sup>1</sup> )
June.....	172	+1	205	-8	152	+4	160	+3	191	+1
July.....	177	+3	209	+2	159	+5	159	-1	196	+3
August.....	179	+1	212	+1	161	+1	160	+1	200	+2
September.....	179	( <sup>1</sup> )	210	-1	163	+1	161	+1	204	+2
October.....	177	-1	211	( <sup>2</sup> )	164	+1	163	+1	202	-1
November.....	177	( <sup>1</sup> )	209	-1	164	( <sup>1</sup> )	164	+1	203	( <sup>2</sup> )
December.....	177	( <sup>2</sup> )	194	-7	163	-1	163	-1	202	( <sup>2</sup> )
1919.										
January.....	176	-1	181	-7	167	+2	166	+2	199	-1
February.....	173	-2	169	-7	165	-1	163	-2	193	-3
March.....	171	-1	162	-4	164	-1	161	-1	196	+2
April.....	169	-1	160	-1	167	+2	160	-1	199	+2
May.....	173	+2	161	+1	168	+1	161	+1	202	+2
June.....	189	+9	162	+1	180	+7	167	+4	203	( <sup>2</sup> )
July.....	209	+11	167	+3	183	+2	177	+6	212	+4
August.....	226	+8	170	+2	188	+3	187	+6	216	+2
September.....	229	+1	170	( <sup>1</sup> )	190	+1	189	+1	210	-3
October.....	229	( <sup>1</sup> )	173	+2	194	+2	187	-1	211	( <sup>2</sup> )
November.....	232	+1	176	+2	217	+12	189	+1	217	+3
December.....	248	+7	182	+3	222	+2	189	( <sup>1</sup> )	223	+3
1920.										
January.....	274	+10	189	+4	239	+8	194	+3	223	+4
February.....	293	+7	195	+3	242	+1	197	+2	232	( <sup>2</sup> )
March.....	297	+1	205	+5	242	( <sup>1</sup> )	200	+2	234	+1
April.....	300	+1	210	+2	242	( <sup>1</sup> )	206	+3	245	+5
May.....	293	-2	213	+1	247	+2	208	+1	247	+1
June.....	275	-6	212	( <sup>2</sup> )	248	( <sup>2</sup> )	205	-1	243	-2
July.....	269	-2	212	( <sup>2</sup> )	275	+11	203	-1	241	-1
August.....	265	-1	209	-1	274	( <sup>2</sup> )	199	-2	231	-4
September.....	255	-4	205	-2	273	( <sup>2</sup> )	195	-2	226	-2
October.....	240	-6	198	-3	271	-1	188	-4	211	-7
November.....	215	-10	181	-9	260	-4	179	-5	196	-7
December.....	204	-5	164	-9	242	-7	166	-7	179	-9
1921.										
January.....	192	-6	153	-7	217	-10	154	-7	170	-5
February.....	180	-6	149	-3	217	( <sup>1</sup> )	147	-5	160	-6
March.....	173	-4	143	-4	216	( <sup>2</sup> )	139	-5	155	-3
April.....	167	-3	135	-6	216	( <sup>1</sup> )	130	-6	148	-5
May.....	165	-1	134	-1	209	-3	126	-3	145	-2
June.....	163	-1	133	-1	196	-6	125	-1	142	-2
July.....	160	-2	129	-3	180	-8	123	-2	141	-1
August.....	156	-3	129	( <sup>1</sup> )	179	-1	119	-3	142	+1
September.....	156	( <sup>1</sup> )	131	+2	179	( <sup>1</sup> )	118	-1	141	-1
October.....	159	+2	131	( <sup>1</sup> )	180	+1	118	( <sup>1</sup> )	142	+1
November.....	163	+3	129	-2	178	-1	119	+1	141	-1
December.....	158	-3	127	-2	178	( <sup>1</sup> )	121	+2	140	-1
1922.										
January.....	157	-1	124	-2	178	( <sup>1</sup> )	117	-3	138	-1
February.....	156	-1	123	-1	177	-1	117	( <sup>1</sup> )	141	+2
March.....	155	-1	125	+2	175	-1	117	( <sup>1</sup> )	142	+1
April.....	156	+1	124	-1	175	( <sup>1</sup> )	116	-1	143	-1
May.....	160	+3	122	-2	176	+1	116	( <sup>1</sup> )	148	+3
June.....	167	+4	122	( <sup>1</sup> )	176	( <sup>1</sup> )	114	-2	150	+1
July.....	170	+2	121	-1	173	-2	114	( <sup>1</sup> )	155	+3
August.....	172	+1	122	+1	173	( <sup>1</sup> )	115	+1	155	( <sup>1</sup> )
September.....	180	+5	124	+2	173	( <sup>1</sup> )	116	+1	153	-1
October.....	183	+2	124	( <sup>1</sup> )	176	+2	120	+3	154	+1
November.....	185	+1	127	+2	179	+2	122	+2	156	+1
December.....	185	( <sup>1</sup> )	130	+2	182	+2	122	( <sup>1</sup> )	156	( <sup>1</sup> )

<sup>1</sup> No change.

<sup>2</sup> Less than one-half of 1 per cent change.

CHART 1a.

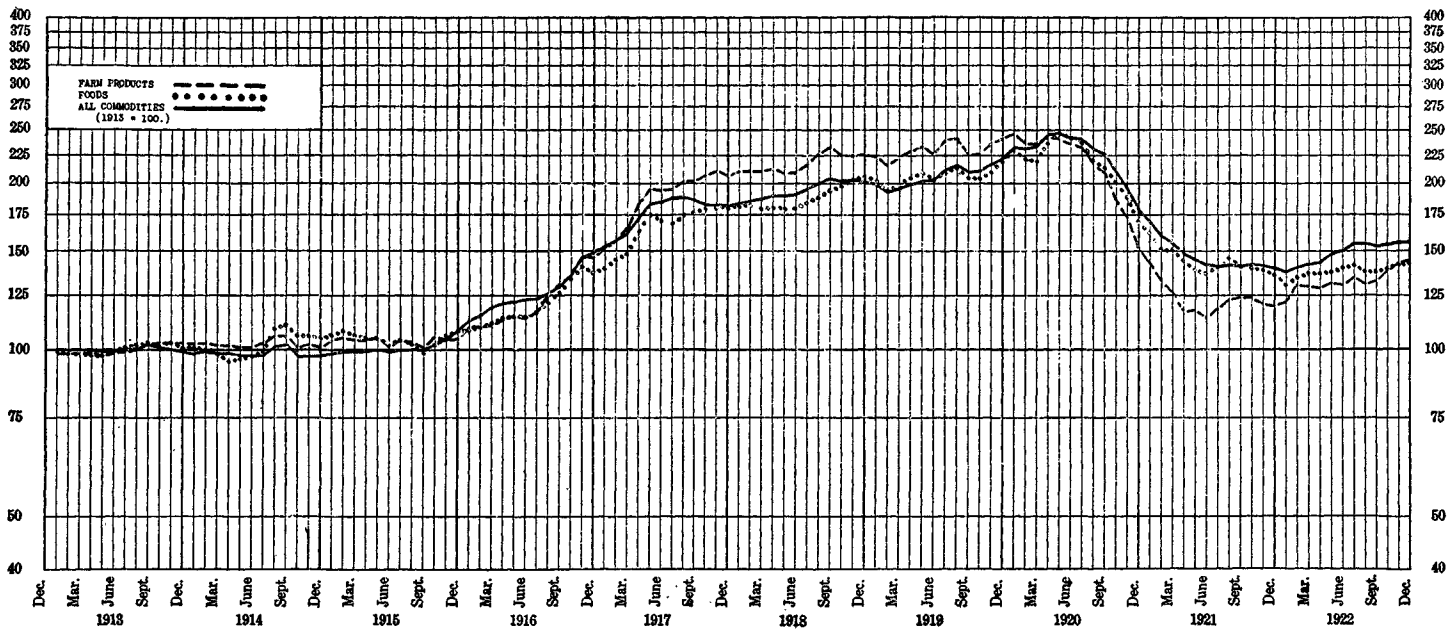
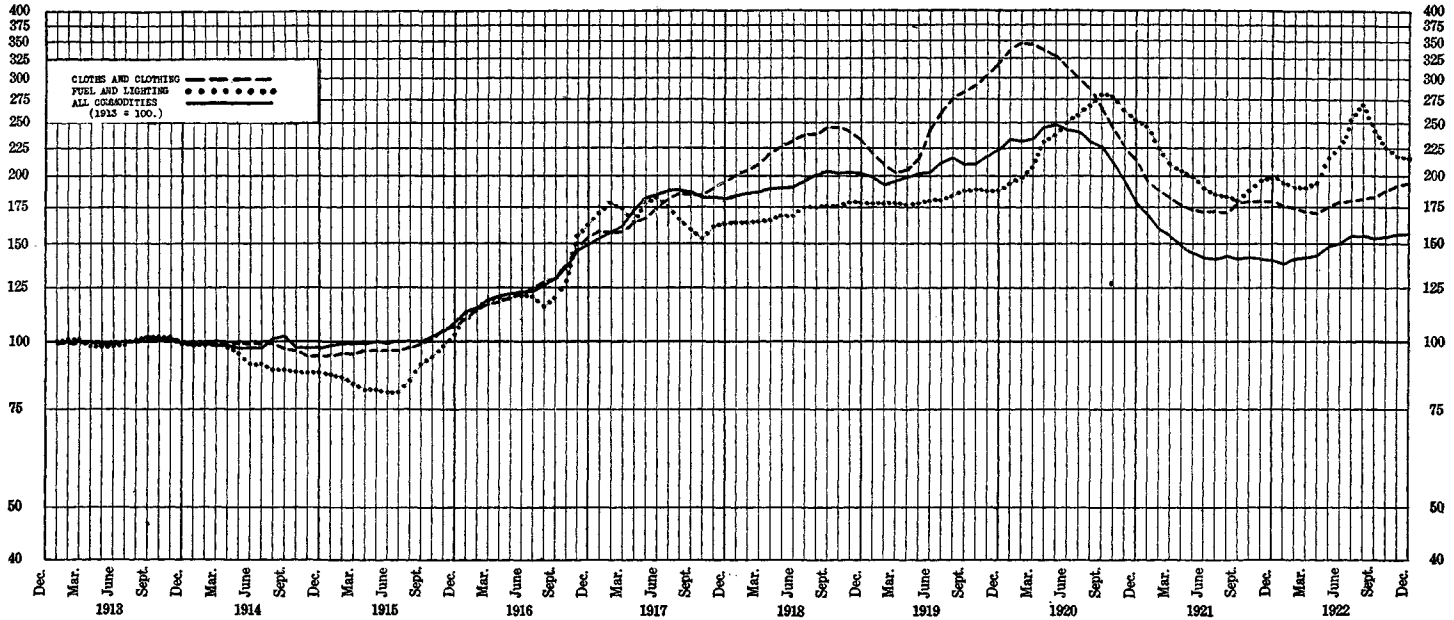


CHART 2a.



PRICES OF COMMODITIES IN 1922.

CHART 3a.

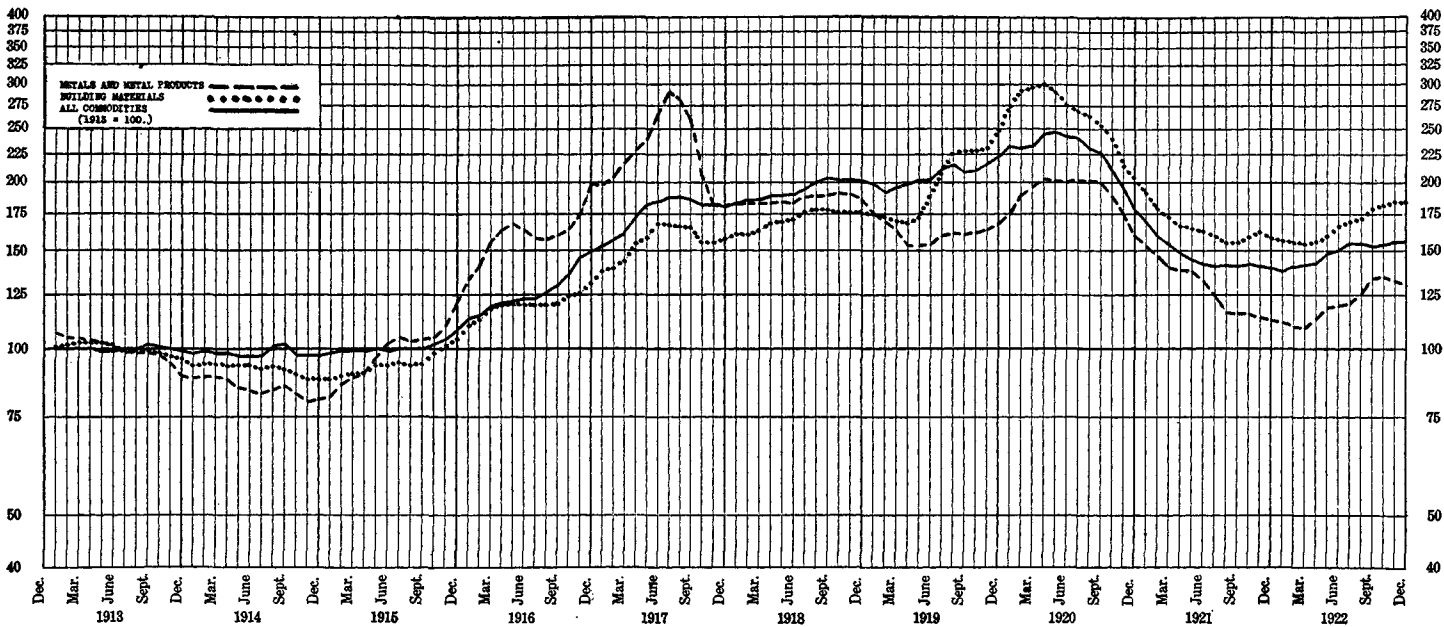
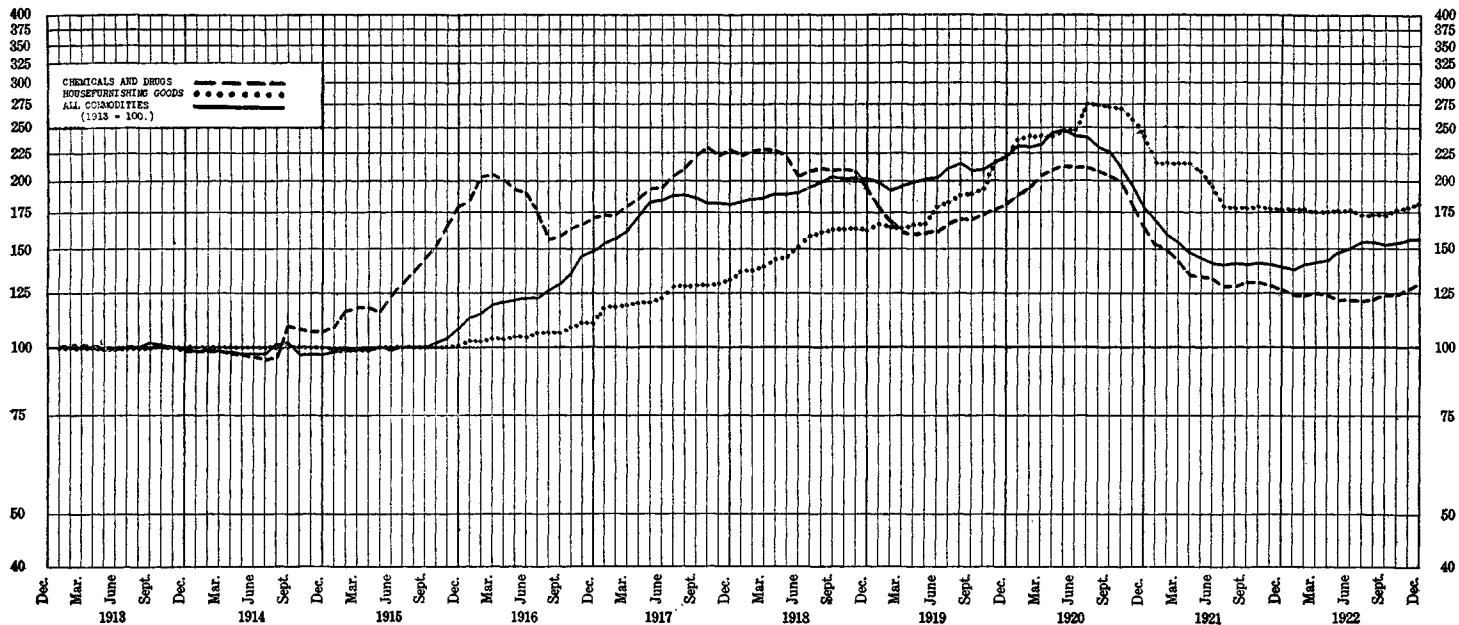


CHART 4a.



PRICES OF COMMODITIES IN 1922.

Metals and metal products (Chart 3a), after slumping in 1914 following the outbreak of the war, began to recover early in the next year, due to a readjustment of business and the receipt of large orders for materials from the warring countries. In 1916 and the first half of 1917 prices of metals continued steeply upward, reaching their crest in July of the latter year. At this time prices had increased 192 per cent over the average for 1913. With the inauguration of price control following the entry of the United States into the war, prices declined rapidly, being only 83 per cent above the 1913 average at the end of 1917. During most of 1918 prices in this group advanced slowly, but declined again in the first half of 1919. A reaction took place in the second half of 1919, which continued into the spring and summer of 1920. After this prices again slowly subsided to March, 1922, when they were only 9 per cent higher than in 1913. By the end of the year they had risen again to 31 per cent above the pre-war level. The curve for building materials (Chart 3a) shows a downward trend from 1913 to the beginning of 1915 and a steep upward trend thereafter. With the resumption of building operations enormous increases took place in this group during 1919 and 1920, the price level in the spring of 1920 being three times the 1913 level. Like other commodities, building materials fell sharply in price in 1921, with a tendency toward recovery late in the year and strong advances in 1922.

Chart 4a shows that chemicals and drugs were affected by war conditions as early as the fall of 1914, the demand for medical and hospital supplies influencing prices from the beginning of hostilities. The peak of prices in this group was reached in the fall of 1917, since which time prices have declined, though with an upward swing in 1920, followed by a downward swing in 1921 and 1922. House-furnishing goods (Chart 4a) varied but little in price from 1913 to 1915, but increased steadily in the next five years. In July, 1920, prices were 275 per cent of the 1913 level. Steady recessions were recorded in this group during 1921 and most of 1922. In the group designated as miscellaneous, shown in Table 6 but not charted, which is composed of cattle feed, leather, paper, wood pulp, and other commodities not falling under the other group designations adopted, prices fluctuated below the pre-war level during all of 1914 and 1915. From 1916 to the spring of 1920 prices as a whole advanced, with temporary setbacks in certain months. After May, 1920, a steady decline set in which continued through 1921 and 1922, with a tendency to react in the closing months of the latter year.

In order that the price fluctuations of commodities in their raw state may be compared with the price fluctuations of such commodities after being converted into manufactures, the following tables and charts, covering the years from 1890 to 1922 and the months from January, 1913, to December, 1922, have been constructed. In this presentation the index numbers are computed in the one case from the prices of 20 important raw materials, representing 27 price series, and in the other case from the prices of 70 articles either manufactured directly from or closely akin to those same 20 raw materials.

The list of raw and manufactured commodities, arranged in pairs, is as follows: Cattle (2 quotations) and beef products (3 quotations);



copper ingots and copper wire; corn and corn meal (2 quotations); cotton and cotton textiles (21 quotations); flaxseed and linseed oil; hides and leather (4 quotations); hogs (2 quotations) and hog products (5 quotations); manila hemp and rope; milk and milk products (butter, 3 quotations; cheese, 1 quotation); crude petroleum and refined petroleum (2 quotations); pig iron (4 quotations) and iron products (6 quotations); pig lead and lead pipe; pig tin and tin plate; rye and rye flour; sheep (2 quotations) and mutton; slab zinc and sheet zinc; raw sugar and granulated sugar; sulphur and sulphuric acid; wheat and wheat flour (2 quotations); wool (2 quotations) and woolen textiles (11 quotations).

TABLE 7.—WHOLESALE PRICE INDEXES OF IDENTICAL COMMODITIES IN RAW AND MANUFACTURED STATE, 1890 TO 1922.

(Base: Estimated value in 1913=100.)

[For explanation of method used in computing these index numbers see pp. 3 and 4.]

Year.	Raw commodities (27 price series).		Manufactured commodities (70 price series).		All commodities (97 price series).	
	Index number.	Per cent of in- crease (+) or de- crease (-) compared with pre- ceding year.	Index number.	Per cent of in- crease (+) or de- crease (-) compared with pre- ceding year.	Index number.	Per cent of in- crease (+) or de- crease (-) compared with pre- ceding year.
1890.....	69	.....	87	.....	76	.....
1891.....	68	-1	86	-1	75	-1
1892.....	62	-9	81	-6	70	-7
1893.....	64	+3	83	+2	72	+3
1894.....	57	-11	72	-13	63	-13
1895.....	61	+7	72	(1)	65	+3
1896.....	56	-8	70	-3	62	-5
1897.....	57	+2	71	+1	63	+2
1898.....	61	+7	74	+4	66	+5
1899.....	67	+10	78	+5	72	+9
1900.....	73	+9	83	+6	77	+7
1901.....	72	-1	82	-1	76	-1
1902.....	77	+7	87	+6	81	+7
1903.....	77	(1)	86	-1	80	-1
1904.....	79	+3	86	(1)	82	+3
1905.....	78	-1	88	+2	82	(1)
1906.....	81	+4	88	(1)	84	+2
1907.....	87	+7	94	+7	90	+7
1908.....	84	-3	93	-1	87	-3
1909.....	91	+8	98	+5	94	+8
1910.....	95	+4	101	+3	98	+4
1911.....	86	-9	93	-8	89	-9
1912.....	95	+10	100	+8	97	+9
1913.....	100	+5	100	(1)	100	+3
1914.....	99	-1	101	+1	100	(1)
1915.....	101	+2	106	+5	103	+3
1916.....	125	+24	131	+24	128	+24
1917.....	184	+47	182	+39	183	+43
1918.....	208	+13	203	+12	206	+13
1919.....	216	+4	215	+6	215	+4
1920.....	220	+2	233	+8	225	+5
1921.....	121	-45	148	-36	132	-41
1922.....	130	+7	139	-6	134	+2

1 No change.

TABLE 8.—WHOLESALE PRICE INDEXES OF IDENTICAL COMMODITIES IN RAW AND MANUFACTURED STATE, BY MONTHS, 1913 TO 1922.

(Base: Estimated value in 1913=100.)

[For explanation of method used in computing these Index numbers, see pp. 3 and 4.]

Year and month.	Raw commodities (27 price series).		Manufactured commodities (70 price series).		All commodities (97 price series).	
	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.
1913.						
January.....	96	—	98	—	97	—
February.....	99	+3	99	+1	99	+2
March.....	101	+2	100	+1	100	+1
April.....	100	-1	102	+2	101	+1
May.....	98	-2	99	-3	98	-3
June.....	99	+1	100	+1	99	+1
July.....	100	+1	101	+1	101	+2
August.....	101	+1	101	( <sup>1</sup> )	101	( <sup>1</sup> )
September.....	103	+2	101	( <sup>1</sup> )	102	+1
October.....	102	-1	100	-1	101	-1
November.....	101	-1	99	-1	100	-1
December.....	99	-2	99	( <sup>1</sup> )	99	-1
1914.						
January.....	100	+1	99	( <sup>1</sup> )	99	( <sup>1</sup> )
February.....	101	+1	98	-1	100	+1
March.....	101	( <sup>1</sup> )	97	-1	99	-1
April.....	101	( <sup>1</sup> )	96	-1	99	( <sup>1</sup> )
May.....	97	-4	96	( <sup>1</sup> )	97	-2
June.....	95	-2	97	+1	96	-1
July.....	97	+2	99	+2	98	+2
August.....	103	+6	108	+9	105	+7
September.....	100	-3	110	+2	104	-1
October.....	94	-6	105	-5	99	-5
November.....	94	( <sup>1</sup> )	104	-1	98	-1
December.....	93	-1	103	-1	97	-1
1915.						
January.....	96	+3	105	+2	99	+2
February.....	99	+3	108	+3	103	+4
March.....	100	+1	106	-2	102	-1
April.....	100	( <sup>1</sup> )	107	+1	103	+1
May.....	102	+2	109	+2	105	+2
June.....	101	-1	106	-3	103	-2
July.....	103	+2	107	+1	105	+2
August.....	100	-3	104	-3	101	-4
September.....	100	( <sup>1</sup> )	100	-4	100	-1
October.....	103	+3	103	+3	103	+3
November.....	102	-1	106	+3	104	+1
December.....	106	+4	111	+5	108	+4
1916.						
January.....	111	+5	114	+3	112	+4
February.....	114	+3	117	+3	115	+3
March.....	117	+3	122	+4	119	+3
April.....	120	+3	125	+2	122	+3
May.....	122	+2	127	+2	124	+2
June.....	120	-2	128	+1	123	-1
July.....	122	+2	128	( <sup>1</sup> )	124	+1
August.....	126	+3	133	+4	129	+4
September.....	130	+3	136	+2	132	+2
October.....	137	+5	142	+4	139	+5
November.....	144	+5	150	+6	146	+5
December.....	144	( <sup>1</sup> )	149	-1	146	( <sup>1</sup> )
1917.						
January.....	148	+3	152	+2	150	+3
February.....	153	+3	156	+3	154	+3
March.....	165	+8	163	+4	164	+6
April.....	176	+7	179	+10	177	+8
May.....	188	+7	193	+8	190	+7
June.....	191	+2	191	-1	191	+1

<sup>1</sup> No change.

TABLE 8.—WHOLESALE PRICE INDEXES OF IDENTICAL COMMODITIES IN RAW AND MANUFACTURED STATE, BY MONTHS, 1913 TO 1922—Continued.

Year and month.	Raw commodities (27 price series).		Manufactured commodities (70 price series).		All commodities (97 price series).	
	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (-) compared with preceding month.
1917—Concluded.						
July.....	193	+1	191	(1)	192	+1
August.....	199	+3	195	+2	198	+3
September.....	199	(1)	193	-1	196	-1
October.....	200	+1	190	-2	196	(1)
November.....	202	+1	188	-1	197	+1
December.....	196	-3	192	+2	194	-2
1918.						
January.....	199	+2	192	(1)	196	+1
February.....	200	+1	195	+2	198	+1
March.....	203	+2	195	(1)	200	+1
April.....	203	(1)	201	+3	202	+1
May.....	202	(2)	200	(2)	201	(2)
June.....	201	(2)	203	+2	202	(2)
July.....	207	+3	204	(2)	206	+2
August.....	217	+5	204	(1)	212	+3
September.....	220	+1	210	-1	216	+2
October.....	214	-3	207	+3	211	-2
November.....	211	-1	211	+2	211	(1)
December.....	213	+1	214	+1	213	+1
1919.						
January.....	208	-2	208	-3	208	-2
February.....	202	-3	202	-3	202	-3
March.....	208	+3	206	+2	207	+2
April.....	214	+3	211	+2	213	+3
May.....	217	+1	214	+1	215	+1
June.....	213	-2	211	-1	212	-1
July.....	226	+6	218	+3	223	+5
August.....	224	-1	221	+1	223	(1)
September.....	213	-5	214	-3	213	(2)
October.....	213	(1)	216	+1	214	(2)
November.....	223	+5	222	+3	222	+4
December.....	229	+3	231	+4	230	+4
1920.						
January.....	236	+3	243	+5	238	+3
February.....	228	-3	240	-1	233	-2
March.....	233	+2	240	(1)	236	+1
April.....	243	+4	257	+7	243	+5
May.....	245	+1	261	+2	251	+1
June.....	242	-1	257	-2	248	-1
July.....	238	-2	248	-4	242	-2
August.....	227	-5	236	-5	231	-5
September.....	219	-4	230	-3	223	-3
October.....	196	-11	212	-8	203	-9
November.....	178	-9	196	-8	185	-9
December.....	158	-11	177	-10	166	-10
1921.						
January.....	152	-4	170	-4	159	-4
February.....	133	-13	160	-6	144	-9
March.....	123	-8	161	+1	138	-4
April.....	116	-6	154	-4	131	-5
May.....	119	+3	146	-5	129	-2
June.....	109	-8	144	-1	123	-5
July.....	110	+1	145	+1	124	+1
August.....	114	+4	143	-1	125	+1
September.....	116	+2	141	-1	126	+1
October.....	121	+4	138	-2	127	+1
November.....	121	(1)	136	-1	127	(1)
December.....	121	(1)	134	-1	126	-1

<sup>1</sup> No change.

<sup>2</sup> Less than one-half of 1 per cent change.

TABLE 8.—WHOLESALE PRICE INDEXES OF IDENTICAL COMMODITIES IN RAW AND MANUFACTURED STATE, BY MONTHS, 1913 TO 1922.—Concluded.

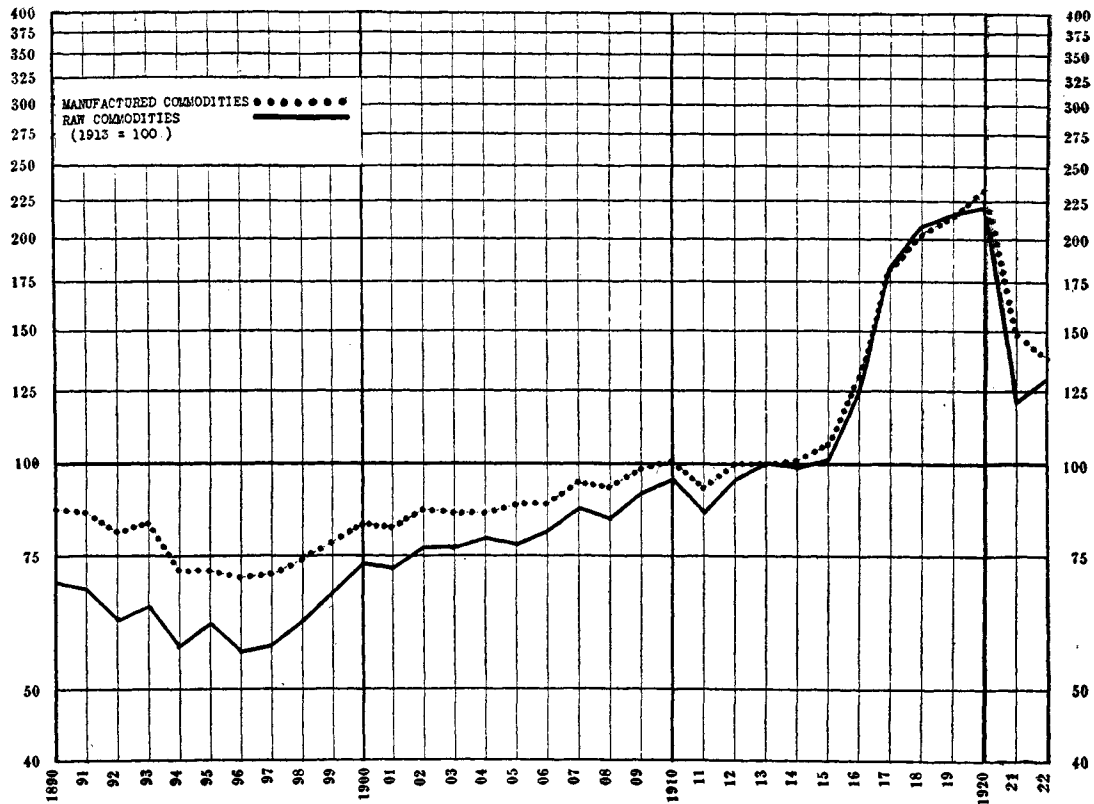
Year and month.	Raw commodities (27 price series).		Manufactured commodities (70 price series).		All commodities (97 price series).	
	Index number.	Per cent of increase (+) or decrease (—) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (—) compared with preceding month.	Index number.	Per cent of increase (+) or decrease (—) compared with preceding month.
1922.						
January.....	119	-2	129	-4	123	-2
February.....	126	+6	135	+5	129	+5
March.....	125	-1	137	+1	130	+1
April.....	124	-1	137	( <sup>1</sup> )	129	-1
May.....	128	+3	139	+1	132	+2
June.....	129	+1	140	+1	133	+1
July.....	134	+4	142	+1	137	+3
August.....	131	-2	137	-4	133	-3
September.....	132	+1	137	( <sup>1</sup> )	134	+1
October.....	135	+2	142	+4	138	+3
November.....	137	+1	144	+1	140	+1
December.....	139	+1	146	+1	142	+1

<sup>1</sup> No change.

An examination of the figures in Table 7 and Chart 5 reveals that, in the main, fluctuations in the prices of manufactured commodities from 1890 to 1922 synchronized closely with fluctuations in the prices of raw materials. In only three years, 1905, 1914, and 1922, did the manufactured commodities curve move in a direction contrary to that of the raw commodities curve. In several instances the per cent of change from the preceding year was exactly the same for the two curves. It will be observed, moreover, that in most of the years prior to 1917, when this country entered the war, manufactured commodities fluctuated at a considerably higher level, as compared with the base period, than did raw commodities, and that from 1917 to 1919 these conditions were exactly reversed. From 1920 to 1922 manufactured commodities again fluctuated at a relatively higher level than did raw commodities.

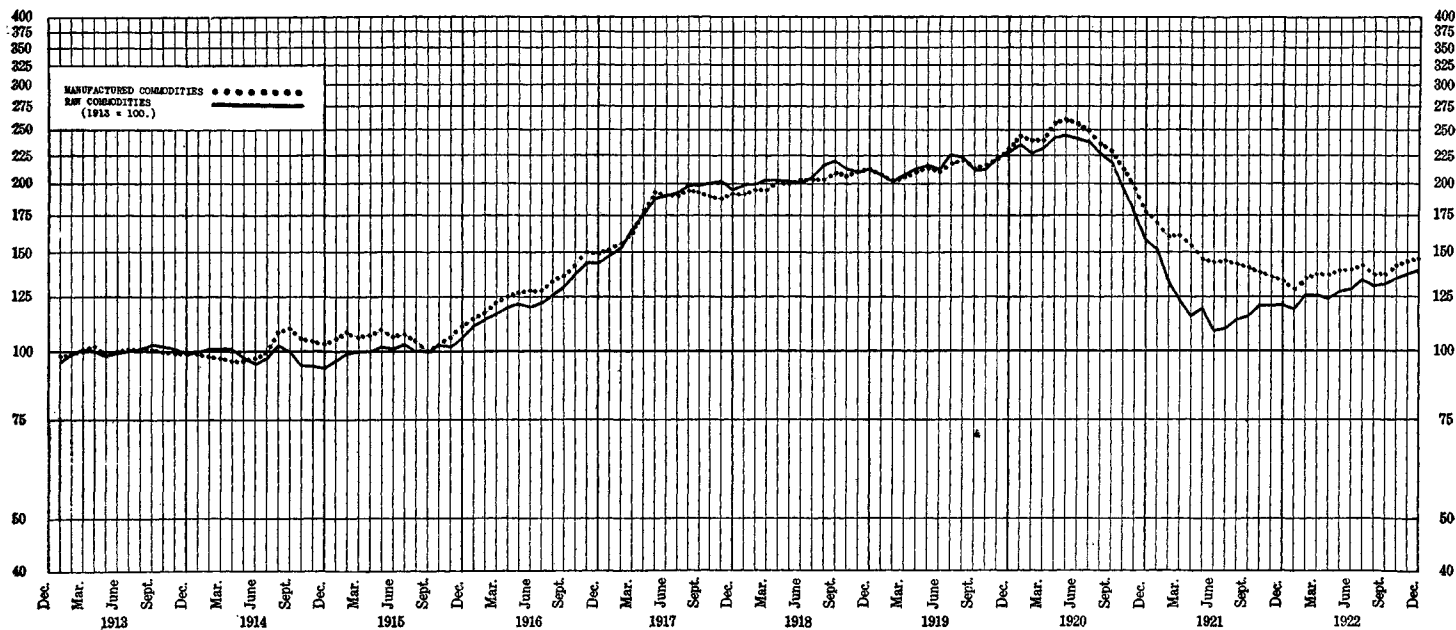
In the table and chart showing monthly price variations since 1913 (Table 8 and Chart 5a) the great similarity of the two curves is also clearly shown. Out of 120 months for which index numbers are here given, only 20 months show a movement of manufactured commodities at variance with the movement of raw commodities, and in most of these instances the variance may properly be ascribed to a lag between the two series of prices. An exception appears in the figures for the last half of 1921, in which period manufactured commodities continued to decline in the face of rising prices of raw materials. It will be noted, however, that in the months immediately preceding this period the spread between raw and manufactured commodities was much greater than at any other time, indicating that prices of manufactured goods had attained abnormal levels as compared with prices of their raw materials. An inspection of the figures in the columns showing the per cent of change from the preceding month serves to emphasize the fidelity with which prices of manufactured articles in the main have followed those of raw materials since the beginning of the period in 1913.

CHART 5.



PRICES OF COMMODITIES IN 1922.

CHART 5a.



**AVERAGE WHOLESALE PRICES OF IMPORTANT COMMODITIES, 1890 TO 1922.**

The average wholesale prices of individual commodities for each year from 1890 to 1922, and for each month of 1921 and 1922, are shown in detail in Table 9. Monthly figures for the years from 1913 to 1921 have, with a few exceptions, been published in previous bulletins of the bureau.<sup>6</sup> The table contains, in addition to the average money prices, the relative price for each year or month as compared with the price in 1913; that is, the per cent that the average price in each year or month is of the average price in 1913. For articles added since 1913 no relative prices could be computed.

The closing of the New York and New Orleans cotton exchanges in 1914, following the outbreak of hostilities in Europe, made it impossible to obtain satisfactory price quotations for this staple during a part of that year. The average yearly prices reported for cotton in 1914 are therefore somewhat higher than would have been the case had they included quotations for the period of business demoralization during which the exchanges were closed. The prices for the four grades of wool appearing in the table for 1917 to 1922 are the prices for unwashed wool reduced to the scoured wool basis by increasing the price in proportion to the amount of shrinkage. For years prior to 1917 the prices for the two grades of wool shown were those for washed wool reduced to the scoured basis in a similar manner.

In many instances it has been found that the price of bread per loaf is not affected by slight changes in the price of flour, but the weight of the loaf is changed instead. For this reason the comparative prices of bread shown in the table are based on a pound of dough before baking and not on the baked loaf. In the case of flour the prices shown for 1918 are necessarily restricted to the grade established by the United States Food Administration regulations, which became effective with the beginning of that year.

For all commodities the average price for the year was computed by dividing the sum of the quotations by the number of quotations. Where a range of prices was shown, except in the case of chemicals and drugs as elsewhere stated, the mean price for each date was found and the sum of such means was divided by their number to give the average price for the year. For example, the sum of the 52 mean prices of No. 1 northern spring wheat at Minneapolis obtained for 1922 was found to be \$69.956. This total divided by 52 gives \$1.345 as the average price for 1922. In instances where prices during one or more months of the year were missing, the yearly averages were computed from the number of quotations actually obtained. For monthly averages a similar plan was followed in cases where prices on a particular day of each week were used. For many commodities, however, monthly averages based on daily quotations have been obtainable. First-of-the-month prices have been used for a limited number of articles whose prices are quite stable.

In computing the averages shown in the table, the net cash price was used for textiles and all other articles subject to large and varying discounts. In the case of a few articles, such as plain wire, nails, steel plates, steel sheets, etc., the prices of which are subject to a small discount for cash within 10 days, no deduction has been made.

<sup>6</sup> Bulletins Nos. 149, 181, 200, 226, 269, 296, and 320.

A series of charts showing percentage price changes for a number of selected articles of special importance accompanies Table 9. As in the table, the change in each case is measured by the average price in 1913. The charts showing yearly price changes since 1890 are all drawn to the same scale, so that they can readily be compared one with another. They are likewise comparable with the charts indicating yearly price fluctuations in the several groups and in all commodities combined (Charts 1 to 5). In like manner the charts showing monthly price variations since the beginning of 1913 can be compared directly one with another and with the group Charts 1a to 5a.





TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922.

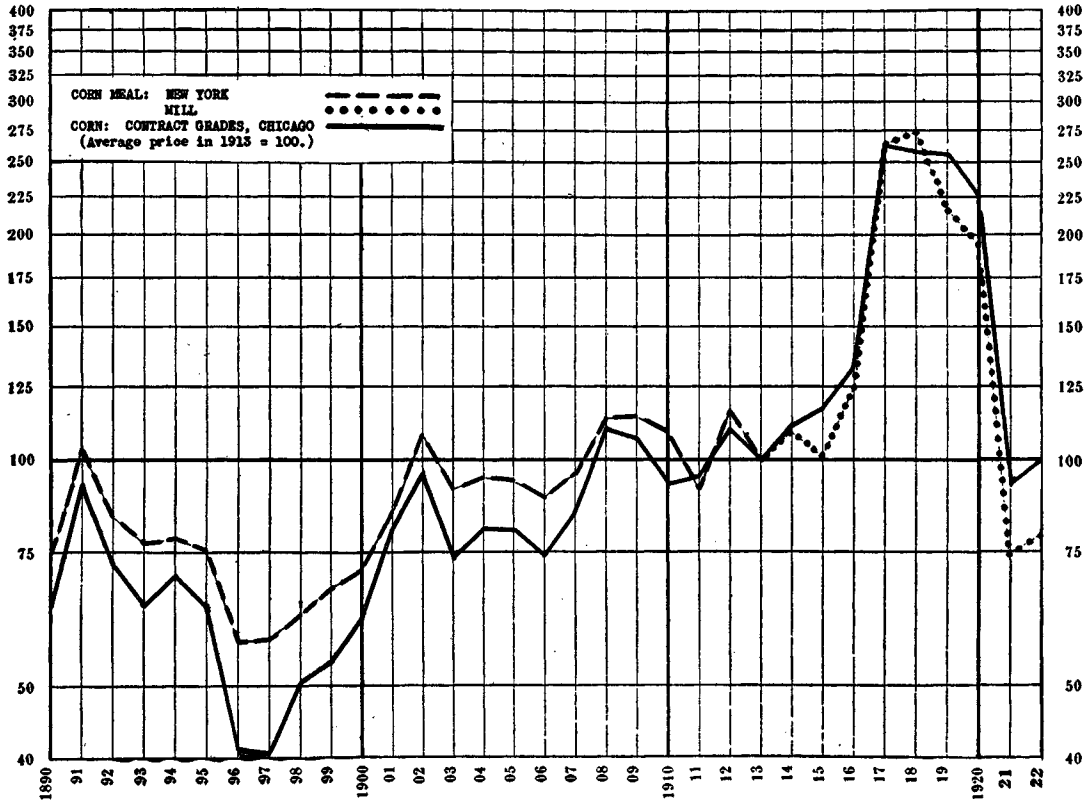
[This table shows the average actual and the relative price of each commodity each year from 1890 to 1922 and each month in 1921 and 1922. The average actual price for each commodity for 1913, on which the relative price is based, is shown in heavy-faced type. For further explanation and discussion of the table, see pp. 31 and 32.]

Year or month.	Farm products.															
	(a) Grains.															
	Barley: By sample.			Corn: Cash, contract grades.		Corn: Cash, No. 3, mixed.		Oats: Cash.		Rye: No. 2, cash.		Wheat: Cash, Chicago.				
	Choice to fancy malting, average price per bushel.	Fair to good malting, average price per bushel.	Relative price.	Average price per bushel.	Relative price.	Average price per bushel.	Relative price.	Average price per bushel.	Relative price.	Average price per bushel.	Relative price.	Range of No. 1 northern spring and No. 2 red winter, average price per bushel.	No. 1 northern spring, average price per bushel.	Relative price.	No. 2 red winter, average price per bushel.	Relative price.
1890.....	<b>\$0.506</b>	.....	72.9	<b>\$0.395</b>	63.2	.....	.....	<b>\$0.311</b>	82.7	<b>\$0.545</b>	85.6	<b>\$0.893</b>	.....	93.7	.....	.....
1891.....	.610	.....	87.9	.574	91.9	.....	.....	.387	103.1	.833	131.0	.962	.....	100.9	.....	.....
1892.....	.509	.....	73.3	.450	72.0	.....	.....	.304	80.9	.675	106.2	.788	.....	82.6	.....	.....
1893.....	.469	.....	67.5	.396	63.4	.....	.....	.283	75.2	.490	77.0	.677	.....	71.0	.....	.....
1894.....	.513	.....	74.0	.433	69.2	.....	.....	.311	82.8	.466	73.2	.559	.....	58.6	.....	.....
1895.....	.430	.....	62.0	.396	63.3	.....	.....	.237	63.1	.483	75.8	.600	.....	62.9	.....	.....
1896.....	.298	.....	42.9	.258	41.3	.....	.....	.180	47.9	.352	55.3	.641	.....	67.3	.....	.....
1897.....	.323	.....	46.5	.255	40.7	.....	.....	.183	48.6	.396	62.3	.795	.....	83.4	.....	.....
1898.....	.435	.....	62.6	.314	50.3	.....	.....	.247	65.7	.496	77.9	.885	.....	92.8	.....	.....
1899.....	.443	.....	63.8	.333	53.3	.....	.....	.245	65.2	.552	86.8	.711	.....	74.6	.....	.....
1900.....	.482	.....	69.4	.381	61.0	.....	.....	.227	60.4	.518	81.4	.704	.....	73.8	.....	.....
1901.....	.588	.....	84.8	.497	79.5	.....	.....	.318	84.6	.533	83.7	.719	.....	75.4	.....	.....
1902.....	.632	.....	91.1	.597	95.5	.....	.....	.396	105.4	.542	85.2	.741	.....	77.8	.....	.....
1903.....	.549	.....	79.2	.461	73.7	.....	.....	.354	94.2	.516	81.0	.790	.....	82.8	.....	.....
1904.....	.530	.....	76.4	.505	80.7	.....	.....	.365	97.1	.706	110.9	1.039	.....	109.0	.....	.....
1905.....	.485	.....	69.9	.501	80.1	.....	.....	.299	79.6	.711	111.8	1.010	.....	106.0	.....	.....
1906.....	.512	.....	73.7	.463	74.1	.....	.....	.328	87.3	.611	96.0	.793	.....	83.2	.....	.....
1907.....	.766	.....	110.4	.528	84.5	.....	.....	.450	119.8	.769	120.8	.907	.....	95.2	.....	.....
1908.....	.734	.....	105.7	.684	109.5	.....	.....	.510	135.6	.783	123.0	.990	.....	103.8	.....	.....
1909.....	.674	.....	97.1	.668	106.8	.....	.....	.481	128.0	.738	123.0	1.200	.....	125.8	.....	.....
1910.....	.720	.....	103.7	.581	92.9	.....	.....	.386	102.6	.777	122.2	1.097	.....	115.1	.....	.....

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1911.....	1.102	158.8	.590	94.4			.385	102.4	.902	141.7		103.3		
1912.....	1.019	146.8	.686	109.7			.438	116.5	.798	125.5		110.0		
1913.....	.694	\$0.625	.625	100.0	\$0.616	100.0	.376	100.0	.636	100.0	1.049	100.0	\$0.986	100.0
1914.....		.615	.695	111.2	.683	110.9	.419	111.5	.768	120.6	.953	\$0.913	100.0	\$0.986
												1.041	114.0	1.005
1915.....		.704	.730	116.7	.722	117.3	.496	131.9	1.092	171.6		1.344	147.2	1.307
1916.....		.867	.825	132.0	.812	131.9	.455	121.1	1.113	174.9		1.417	155.1	1.351
1917.....		1.315	1.637	261.9	1.620	263.2	.637	160.6	1.871	294.1		2.321	254.2	2.278
1918.....		1.305	1.605	256.8	1.523	247.4	.775	206.1	1.940	304.9		2.363	244.8	2.209
1919.....		1.217	1.597	255.4	1.580	256.7	.700	186.3	1.534	241.1		2.255	280.7	2.357
1920.....		1.263	1.414	226.2	1.397	226.9	.796	211.8	1.873	294.4		2.601	284.9	2.523
1921.....		.635	.580	92.8	.565	91.8	.387	103.0	1.213	190.6		1.466	160.5	1.435
January.....		.750	.682	109.1	.655	106.5	.454	120.9	1.648	259.0		1.861	203.8	1.961
February.....		.689	.665	106.4	.635	103.2	.431	114.7	1.488	233.9		1.689	185.0	1.919
March.....		.714	.649	103.9	.618	100.4	.432	115.0	1.447	227.4		1.650	180.7	1.680
April.....		.636	.578	92.5	.555	90.1	.378	100.7	1.339	210.5		1.462	160.1	1.387
May.....		.657	.616	98.6	.609	98.9	.392	104.3	1.467	230.6		1.600	175.2	1.568
June.....		.639	.614	98.2	.608	98.7	.377	100.4	1.284	201.9		1.532	167.8	1.438
July.....		.645	.614	98.2	.602	97.8	.371	98.7	1.223	192.2		1.370	150.0	1.229
August.....		.629	.570	91.2	.558	90.6	.360	95.7	1.066	167.5		1.295	141.8	1.237
September.....		.608	.539	86.2	.534	86.8	.384	102.3	1.060	166.7		1.365	149.5	1.277
October.....		.554	.470	75.1	.465	75.5	.347	92.3	.883	138.7		1.298	142.2	1.194
November.....		.554	.482	77.2	.473	76.8	.354	94.3	.804	126.4		1.226	134.3	1.176
December.....		.548	.482	77.0	.467	75.9	.364	96.9	.858	134.9		1.254	137.3	1.177
1922.....		.633	.623	99.6	.614	99.7	.396	105.3	.883	138.8		1.282	140.4	1.238
January.....		.582	.484	77.4	.474	77.0	.375	99.7	.809	127.2		1.285	140.7	1.196
February.....		.633	.572	91.4	.557	90.5	.398	105.9	.992	156.0		1.400	153.3	1.382
March.....		.644	.575	91.9	.561	91.1	.393	104.7	1.021	160.4		1.352	148.1	1.357
April.....		.640	.588	94.1	.576	93.6	.393	104.4	1.043	163.9		1.386	151.8	1.391
May.....		.679	.618	98.9	.609	99.0	.403	107.1	1.056	166.0		1.446	158.3	1.356
June.....		.608	.609	97.5	.601	97.7	.372	99.0	.886	139.2		1.249	136.7	1.160
July.....		.641	.643	102.8	.637	103.4	.371	98.6	.858	134.9		1.292	141.5	1.152
August.....		.568	.622	99.5	.617	100.3	.335	89.0	.723	113.6		1.178	129.0	1.057
September.....		.590	.635	101.6	.627	101.9	.384	102.1	.715	112.3		1.129	123.7	1.071
October.....		.600	.691	110.6	.686	111.5	.432	114.8	.776	122.0		1.178	129.1	1.177
November.....		.678	.722	115.5	.717	116.5	.445	118.4	.868	136.4		1.228	134.4	1.273
December.....		.689	.734	117.4	.722	117.3	.459	122.1	.890	139.8		1.274	139.5	1.325

CHART 6.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

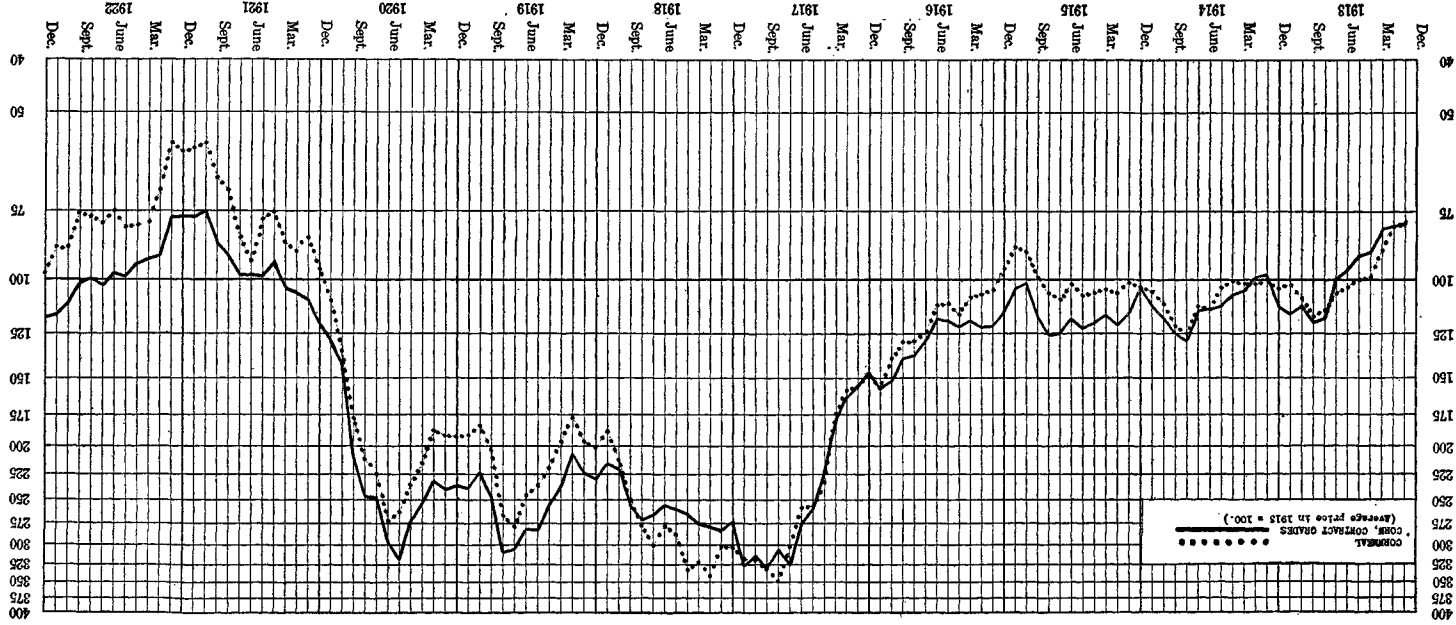


CHART 6a.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Farm products.													
	(a) Grains.						(b) Live stock and poultry.							
	Wheat: No. 2 hard winter, cash, Kansas City.		Wheat: No. 1 northern spring, cash, Minneapolis.		Wheat: No. 1 hard white, cash, Portland, Oreg.		Cattle: Steers, choice to prime.		Cattle: Steers, good to choice.		Hogs: Heavy.		Hogs: Light.	
	Average price per bushel.	Relative price.	Average price per bushel.	Relative price.	Average price per bushel.	Relative price.	Average price per 100 pounds.	Relative price.	Average price per 100 pounds.	Relative price.	Average price per 100 pounds.	Relative price.	Average price per 100 pounds.	Relative price.
1890.....							\$4.870	54.5	\$4.138	48.6	\$3.953	47.3	\$3.926	46.4
1891.....							5.885	65.9	5.098	59.9	4.423	52.9	4.340	51.3
1892.....							5.091	57.0	4.500	52.9	5.155	61.6	5.068	59.9
1893.....							5.521	61.8	4.839	56.9	6.549	78.3	6.575	77.8
1894.....							5.159	57.8	4.525	53.2	4.972	59.4	4.983	58.3
1895.....							5.485	61.4	4.934	58.0	4.278	51.1	4.253	50.3
1896.....							4.596	51.5	4.271	50.2	3.358	40.1	3.559	42.1
1897.....							5.226	58.5	4.774	56.1	3.591	42.9	3.722	44.0
1898.....							5.378	60.2	4.885	57.4	3.805	45.5	3.759	44.5
1899.....							5.993	67.1	5.385	63.3	4.039	48.3	4.071	48.2
1900.....							5.783	64.8	5.394	63.4	5.082	60.7	5.114	60.5
1901.....							6.122	68.6	5.590	65.7	5.958	71.2	5.918	70.0
1902.....							7.472	83.7	6.557	77.1	6.970	83.3	6.735	79.7
1903.....							5.568	62.4	5.062	59.5	6.057	72.4	6.054	71.6
1904.....							5.956	66.7	5.192	61.0	5.155	61.6	5.148	60.9
1905.....							5.968	66.8	5.219	61.4	5.291	63.3	5.321	62.9
1906.....							6.130	68.6	5.357	63.0	6.235	74.5	6.327	74.8
1907.....							6.544	73.3	5.812	68.3	6.080	72.7	6.216	73.5
1908.....							6.816	76.3	5.998	70.5	5.799	69.3	5.635	66.7
1909.....							7.339	82.2	6.453	75.9	7.572	90.5	7.361	87.1
1910.....							7.771	87.0	7.017	82.5	8.943	106.9	9.009	106.6
1911.....							7.234	81.0	6.727	79.1	6.747	80.7	6.726	79.6
1912.....							9.359	104.8	8.402	98.8	7.595	90.8	7.552	89.3
1913.....	\$0.877	100.0	\$0.874	100.0	\$0.929	100.0	8.929	100.0	8.507	100.0	8.365	100.0	8.454	100.0

1914.....	. 939	107.1	1. 003	114. 8	1. 009	108. 6	9. 652	108. 1	9. 039	106. 2	8. 361	99. 9	8. 382	99. 1
1915.....	1. 290	147. 2	1. 306	149. 5	1. 116	120. 2	9. 312	104. 3	8. 702	102. 3	7. 131	85. 2	7. 187	85. 0
1916.....	1. 329	151. 6	1. 411	161. 5	1. 175	126. 5	10. 420	116. 7	9. 573	112. 5	9. 615	114. 9	9. 400	111. 2
1917.....	2. 296	261. 8	2. 325	266. 1	2. 059	221. 6	13. 831	154. 9	12. 809	150. 6	15. 705	187. 7	15. 459	182. 9
1918.....	2. 159	246. 3	2. 191	250. 8	2. 159	232. 5	17. 343	194. 2	16. 424	193. 1	17. 600	210. 4	17. 804	210. 6
1919.....	2. 418	275. 8	2. 566	293. 8	2. 398	258. 1	18. 658	209. 0	17. 496	205. 7	18. 244	218. 1	18. 326	216. 8
1920.....	2. 455	280. 0	2. 558	292. 9	2. 575	277. 1	15. 907	178. 2	14. 486	170. 3	14. 187	169. 6	14. 711	174. 0
1921.....	1. 326	151. 2	1. 466	167. 8	1. 266	136. 3	9. 545	106. 9	8. 780	103. 2	8. 473	101. 3	8. 891	105. 2
January.....	1. 724	196. 6	1. 788	204. 7	1. 633	175. 7	10. 540	118. 0	9. 840	115. 7	9. 305	111. 2	9. 670	114. 4
February.....	1. 619	184. 6	1. 671	191. 3	1. 563	168. 2	10. 031	112. 4	9. 313	109. 5	9. 156	109. 5	9. 706	114. 8
March.....	1. 545	176. 2	1. 614	184. 7	1. 448	155. 9	10. 250	114. 8	9. 563	112. 4	9. 463	113. 1	10. 306	121. 9
April.....	1. 313	149. 7	1. 406	160. 9	1. 295	139. 4	9. 156	102. 6	8. 719	102. 5	8. 225	98. 3	8. 856	104. 8
May.....	1. 471	167. 8	1. 492	170. 8	1. 360	146. 4	8. 895	99. 6	8. 425	99. 0	8. 195	98. 0	8. 455	100. 0
June.....	1. 378	157. 1	1. 499	171. 7	1. 303	140. 2	8. 581	96. 1	8. 094	95. 1	8. 125	97. 1	8. 250	97. 6
July.....	1. 220	139. 2	1. 438	164. 7	1. 140	122. 7	8. 906	99. 8	8. 406	98. 8	9. 725	116. 3	10. 200	120. 7
August.....	1. 160	132. 3	1. 395	159. 7	1. 144	123. 2	9. 850	110. 3	8. 775	103. 2	9. 690	115. 8	10. 395	123. 0
September.....	1. 210	138. 0	1. 483	169. 7	1. 130	121. 6	9. 325	104. 4	8. 375	98. 4	7. 950	95. 0	8. 500	100. 5
October.....	1. 103	125. 8	1. 319	151. 0	1. 078	116. 0	9. 835	116. 2	8. 875	104. 3	7. 945	95. 0	8. 180	96. 8
November.....	1. 083	123. 5	1. 254	143. 5	1. 044	112. 4	10. 000	112. 0	8. 563	100. 7	6. 838	81. 7	6. 869	81. 3
December.....	1. 094	124. 8	1. 259	144. 2	1. 075	115. 7	8. 938	100. 1	8. 219	96. 6	6. 744	80. 6	7. 025	83. 1
1922.....	1. 213	138. 3	1. 345	154. 0	1. 358	146. 2	10. 317	115. 5	9. 438	110. 9	9. 393	112. 3	9. 727	115. 1
January.....	1. 124	128. 2	1. 300	148. 8	1. 142	122. 9	8. 875	99. 4	8. 150	95. 8	7. 565	92. 8	8. 160	96. 5
February.....	1. 343	153. 1	1. 522	174. 2	1. 298	139. 7	9. 050	101. 4	8. 638	101. 5	9. 900	118. 3	10. 203	121. 4
March.....	1. 354	154. 4	1. 500	171. 8	1. 463	157. 4	9. 213	103. 2	8. 791	102. 6	10. 338	123. 6	10. 538	125. 2
April.....	1. 360	155. 1	1. 563	178. 9	1. 630	175. 5	8. 906	99. 8	8. 406	98. 8	10. 206	122. 0	10. 500	124. 2
May.....	1. 367	155. 9	1. 589	181. 9	1. 624	174. 8	8. 985	100. 6	8. 615	101. 3	10. 425	124. 6	10. 660	126. 1
June.....	1. 240	141. 4	1. 419	162. 5	1. 448	155. 8	9. 456	105. 9	8. 863	104. 2	10. 228	122. 3	10. 600	125. 4
July.....	1. 196	136. 4	1. 423	162. 8	1. 245	134. 0	10. 310	115. 5	9. 700	114. 0	10. 090	120. 6	10. 695	126. 5
August.....	1. 055	120. 3	1. 186	135. 8	1. 126	121. 2	10. 650	119. 3	10. 375	122. 0	8. 688	103. 9	9. 656	114. 2
September.....	1. 056	120. 5	1. 085	124. 2	1. 165	125. 4	11. 275	126. 3	10. 713	125. 9	9. 169	109. 6	9. 694	114. 7
October.....	1. 139	129. 9	1. 132	129. 6	1. 270	136. 7	12. 240	137. 1	10. 245	120. 4	9. 360	111. 9	9. 430	111. 5
November.....	1. 175	134. 0	1. 218	139. 4	1. 440	155. 0	12. 619	141. 3	10. 500	123. 4	8. 244	98. 5	8. 206	97. 1
December.....	1. 188	135. 4	1. 251	143. 2	1. 515	163. 1	12. 438	139. 3	10. 581	124. 4	8. 256	98. 7	8. 269	97. 6

CHART 7.

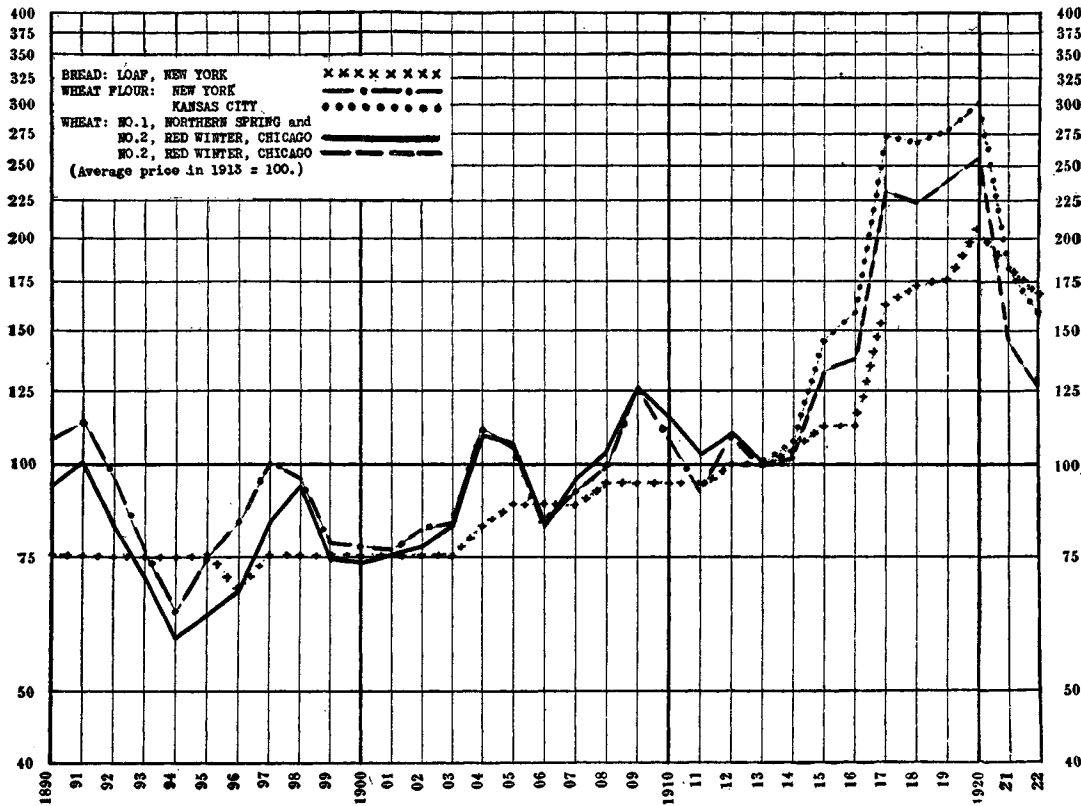
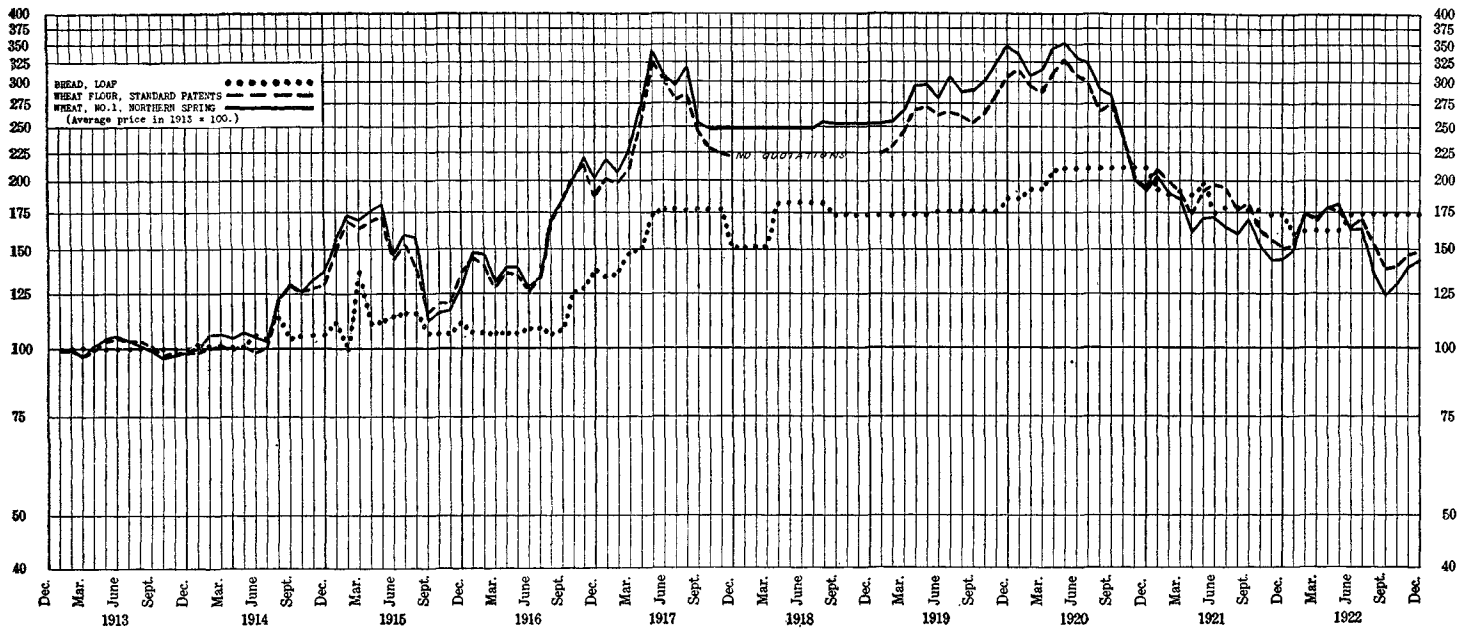




CHART 7a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

CHART 8.

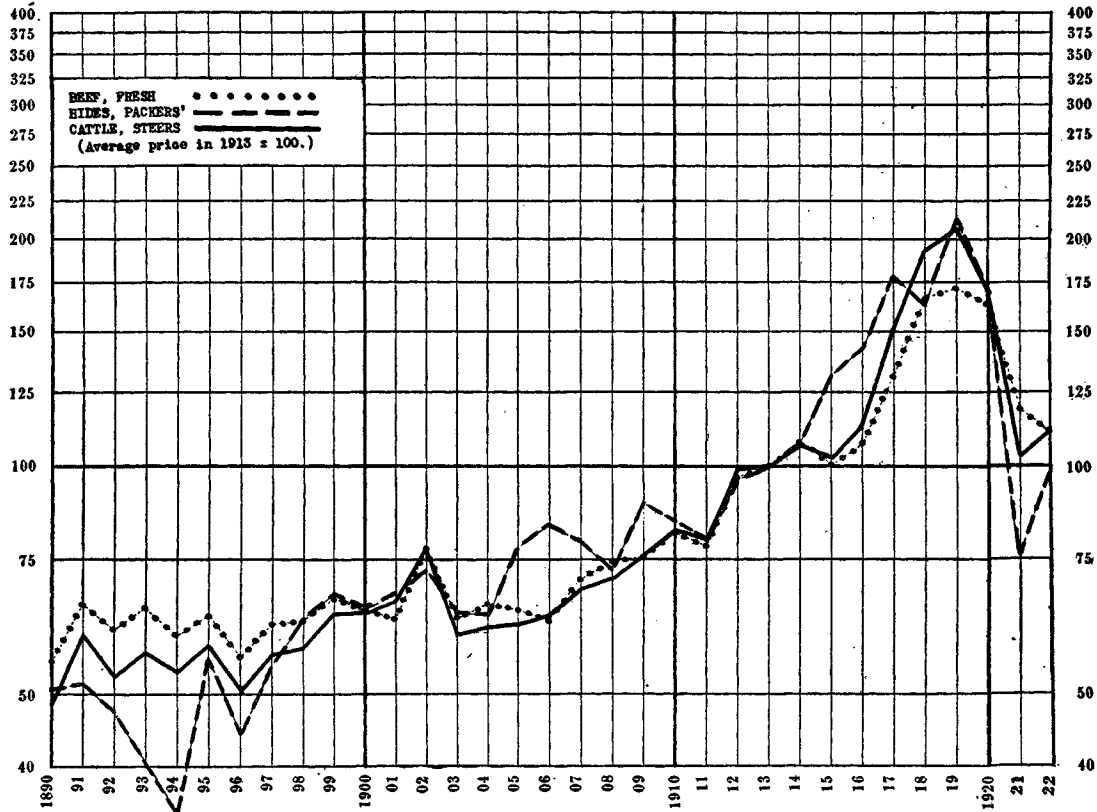
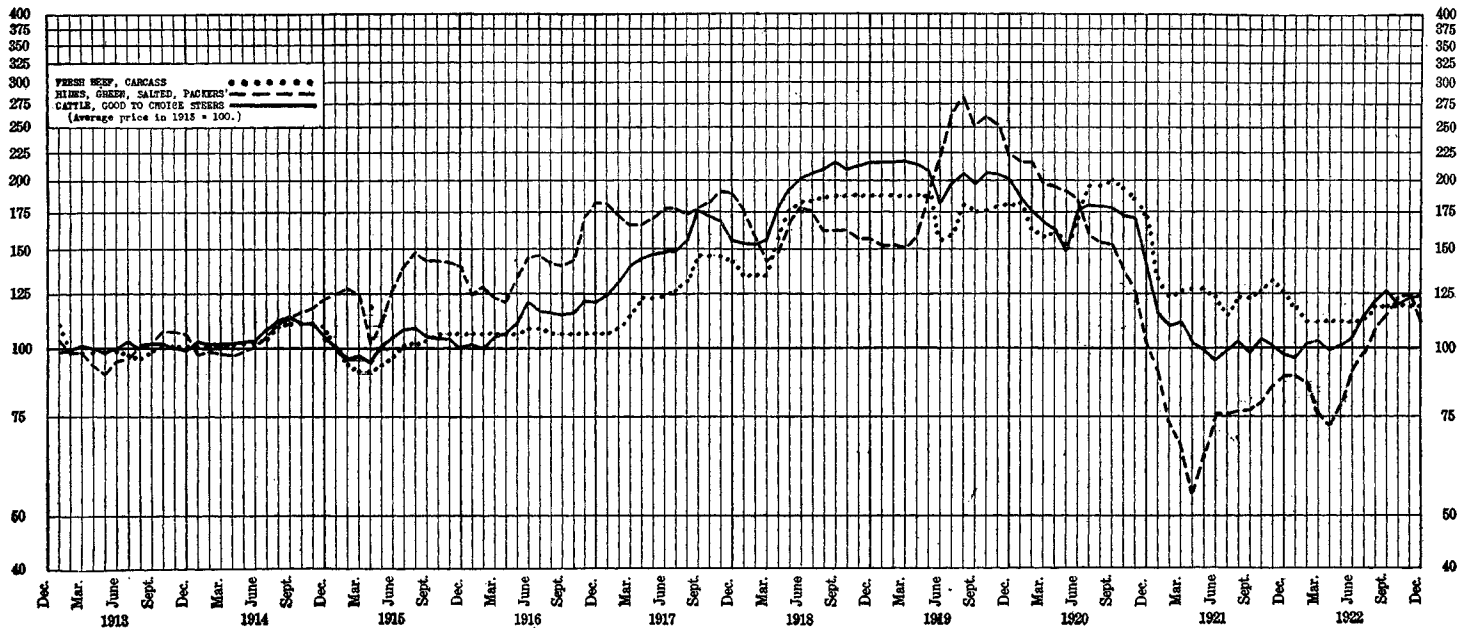
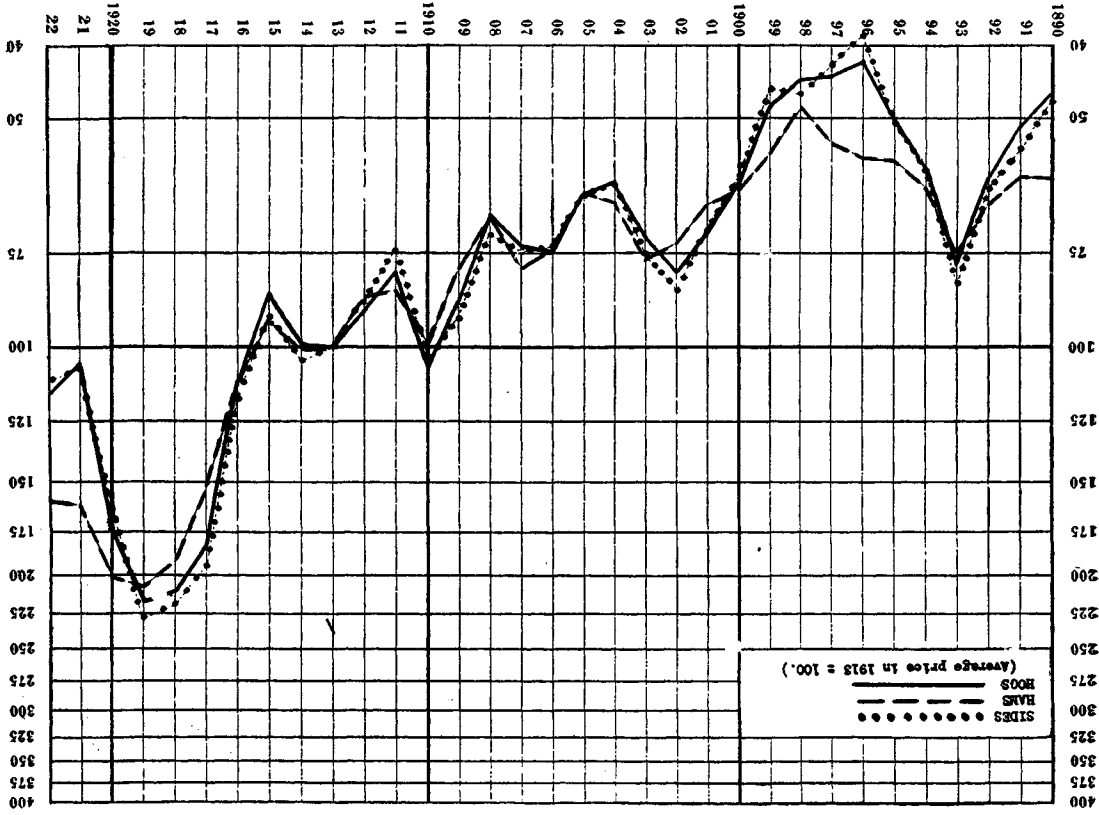


CHART 8a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

WHOLESALE PRICES, 1880 TO 1922.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

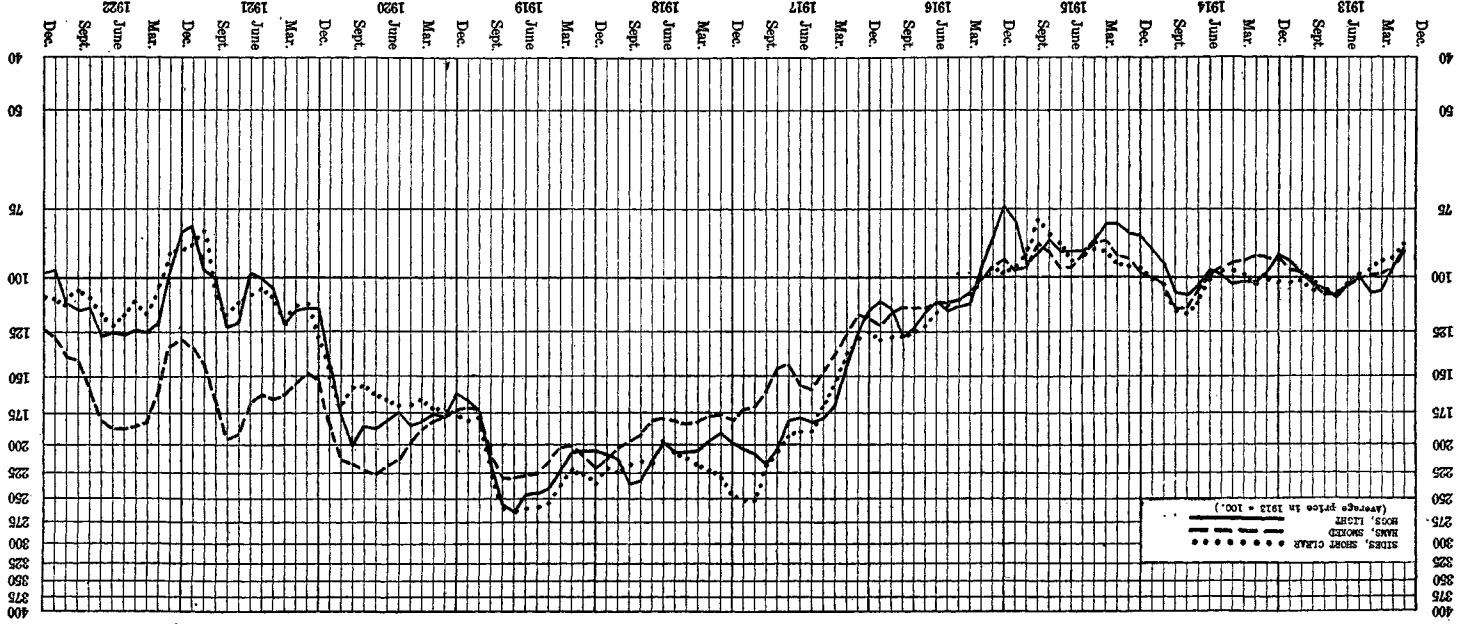


CHART 9a.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Farm products.												
	(b) Live stock and poultry.												
	Live stock (for food).									Poultry.			
	Sheep.									Live fowls: Chicago.		Live fowls: New York.	
	Western wethers, average price per 100 pounds.	Western wethers, plain to prime, average price per 100 pounds.	Ewes, average price per 100 pounds.	Relative price.	Lambs, average price per 100 pounds.	Relative price.	Native wethers, average price per 100 pounds.	Wethers, average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
1890.....	\$4.664			97.8		\$4.523			99.4				
1891.....	4.572			95.8		4.511			99.0				
1892.....	4.870			102.1		4.780			104.9				
1893.....	4.126			86.5		3.873			85.1				
1894.....	2.981			62.5		2.696			59.2				
1895.....	3.094			64.9		2.950			64.7				
1896.....	3.141			65.8		2.932			64.4				
1897.....	3.769			79.1		3.497			76.8				
1898.....	4.163			87.2		3.925			86.2				
1899.....	4.162			87.2		3.884			85.2				
1900.....	4.521			94.8		4.124			90.5				
1901.....	3.744			78.5		3.352			73.6				
1902.....	4.178			87.7		3.782			83.0				
1903.....	3.877			81.3		3.710			81.4				
1904.....	4.261			89.3		4.146			91.1				
1905.....	5.080			106.5		5.053			110.9				
1906.....	5.279			110.7		4.948			108.7				
1907.....	4.884			102.4		4.896	\$5.746		107.5				
1908.....		\$5.421		102.4		4.896	4.951		107.5		\$0.133	79.3	
1908.....		4.812		90.8			5.430		92.6		.160	95.4	
1909.....		5.271		99.4					101.6				
1910.....		5.395		101.8			5.544		103.7		.169	101.0	

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1911	3.941	74.4				4.280	80.0			.145	86.3
1912	4.901	92.5				4.928	92.2			.149	88.7
1913	5.301	\$4.687	100.0	\$7.794	100.0	5.347	100.0	\$0.154	100.0	.167	100.0
1914		5.044	107.6	8.115	104.1	5.830	109.0	.145	94.2	.165	98.6
1915		5.929	126.5	9.233	118.5	6.690	125.1	.137	88.6	.161	96.4
1916		7.166	152.9	11.017	141.3	7.994	149.5	.164	106.2	.189	112.6
1917		10.332	220.4	16.092	206.5	11.708	219.0	.198	128.2	.238	142.0
1918		11.288	240.8	17.325	222.3	12.589	235.4	.259	168.3	.324	193.6
1919		9.351	199.5	16.125	206.9	11.008	205.9	.284	184.2	.341	203.6
1920		8.744	186.6	15.904	204.1	10.443	195.3	.308	199.8	.377	225.3
1921		3.413	72.8	10.013	128.5	5.527	103.4	.250	162.3	.318	189.8
January		3.450	73.6	10.925	140.2	5.800	108.5	.289	187.4	.380	227.0
February		3.688	78.7	9.438	121.1	5.375	100.5	.308	199.5	.361	215.8
March		4.031	86.0	10.031	128.7	6.344	118.6	.325	210.9	.388	231.5
April		4.406	94.0	10.313	132.3	6.781	126.8	.310	201.2	.378	225.5
May		4.125	88.0	11.790	151.3	6.675	124.8	.264	171.3	.326	194.9
June		2.688	57.3	10.781	138.3	4.938	92.3	.256	166.3	.304	181.5
July		2.906	62.0	10.388	133.3	5.406	101.1	.255	165.5	.311	185.8
August		3.075	65.6	9.740	125.0	5.050	94.4	.223	144.7	.290	173.2
September		3.156	67.3	8.813	113.1	4.563	85.3	.218	141.1	.285	170.3
October		2.915	62.2	8.490	108.9	5.060	94.6	.191	123.7	.269	160.6
November		2.750	58.7	8.719	111.9	4.594	85.9	.177	114.5	.281	168.0
December		3.781	80.7	10.500	134.7	5.625	105.2	.190	123.3	.265	158.3
1922		5.787	123.5	13.183	169.1	7.304	136.6	.217	140.8	.269	160.7
January		5.260	112.2	12.170	156.1	7.275	136.1	.240	155.7	.283	168.8
February		6.094	130.0	14.175	181.9	8.469	158.4	.253	163.9	.290	167.3
March		7.094	151.4	14.563	186.8	9.000	168.3	.265	172.0	.312	186.4
April		6.969	148.7	13.219	169.6	9.063	169.5	.260	168.7	.291	174.0
May		5.900	125.9	12.475	160.1	7.625	142.6	.258	167.4	.289	172.5
June		4.688	100.0	11.438	146.7	5.719	107.0	.225	146.0	.273	163.1
July		5.475	116.8	12.735	163.4	6.150	115.0	.230	149.3	.268	159.8
August		5.344	114.0	12.438	159.6	6.500	121.6	.180	116.8	.250	149.3
September		4.938	105.3	13.031	167.2	6.281	117.5	.185	120.1	.288	172.0
October		5.325	113.6	13.500	173.2	6.525	122.0	.176	114.2	.250	149.3
November		6.438	137.4	14.050	180.3	7.906	147.9	.168	108.7	.211	126.2
December		6.219	132.7	14.869	190.8	7.544	141.1	.168	108.7	.228	136.2

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Farm products.													
	(c) Other farm products.													
	Beans: Medium, choice.			Clover seed: Contract grades.		Cotton.				Cotton seed.		Eggs.		
						Middling: New Orleans.		Middling, upland: New York.				First: Western, Boston.		
	Average price per bushel.	Average price per 100 pounds.	Relative price.	Average price per 100 pounds.	Relative price.	Average price pound.	Relative price.	Average price per pound.	Relative price.	Average price per ton.	Relative price.	Average price per dozen.	Relative price.	
1890.....	\$2.029		84.8					\$0.111	86.7					
1891.....	2.253		94.2					.086	67.3					
1892.....	1.870		78.1					.077	60.1					
1893.....	1.991		83.2					.083	65.1					
1894.....	1.847		77.1					.070	54.7					
1895.....	1.790		74.8					.073	57.1					
1896.....	1.174		49.0					.079	61.9					
1897.....	1.045		43.7					.072	55.9					
1898.....	1.248		52.1					.060	46.7					
1899.....	1.453		60.7					.066	51.4					
1900.....	2.097		87.6					.096	75.1					
1901.....	2.193		91.6					.086	67.5					
1902.....	1.920		80.2					.089	69.8					
1903.....	2.263		94.5					.112	87.9					
1904.....	2.010		83.9					.121	94.6					
1905.....	2.150		89.8					.096	74.7					
1906.....	1.900		79.3					.110	86.2					
1907.....	1.777		74.3					.119	92.9					
1908.....	2.320		96.9					.105	81.8					
1909.....	2.450		102.4					.121	94.7					
1910.....	2.399		100.2					.151	118.2					
1911.....	2.289		95.6					.130	102.0					
1912.....		\$3.814	116.8					.115	89.9					
1913.....		4.661	116.8					.128	100.0	\$21.790	100.0	\$0.252	100.0	
1914.....		3.990	100.0	\$16.517	100.0	\$0.127	100.0	.113	88.7	20.405	93.6	.263	104.7	
		4.033	101.1	14.798	89.6			.121	94.6					



1915.....	5.813	145.7	16.263	98.5	.096	75.7	.102	79.4	24.568	112.8	.251	100.0
1916.....	8.450	211.8	16.830	101.9	.141	111.0	.145	113.1	41.147	190.3	.291	115.8
1917.....	13.785	345.5	21.016	127.2	.226	177.9	.235	183.7	58.300	267.6	.400	159.0
1918.....	12.109	303.5	33.658	203.8	.311	245.1	.318	248.5	66.185	303.7	.483	192.1
1919.....	8.058	202.0	48.717	295.0	.319	250.8	.325	253.9	65.563	300.9	.530	210.9
1920.....	7.430	186.2	36.002	218.0	.330	259.9	.339	264.9	51.728	237.4	.566	224.9
1921.....	5.171	129.6	18.787	113.7	.141	111.3	.151	118.2	22.138	101.8	.404	160.4
January.....	5.594	140.2	21.520	130.3	.145	114.2	.167	130.6	18.960	87.0	.676	268.9
February.....	5.594	140.2	18.550	112.3	.132	104.1	.139	108.7	19.760	90.7	.428	170.0
March.....	5.545	139.0	18.190	110.1	.111	87.0	.118	92.1	18.920	86.8	.310	123.1
April.....	5.219	130.8	17.850	108.1	.112	87.9	.121	94.9	17.230	79.1	.272	108.1
May.....	4.825	120.9	19.000	115.0	.118	92.8	.129	101.1	17.280	79.3	.251	99.6
June.....	4.750	119.1	19.000	115.0	.110	86.7	.120	94.1	17.060	78.3	.264	105.0
July.....	4.719	118.3	19.000	115.0	.115	90.3	.124	96.6	18.750	86.0	.324	128.7
August.....	5.025	126.0	19.000	115.0	.129	101.6	.139	108.6	22.060	101.2	.338	134.4
September.....	5.375	134.7	18.010	109.0	.196	154.6	.204	159.8	27.190	124.8	.379	150.6
October.....	5.138	128.8	18.320	110.9	.101	150.6	.197	154.0	31.050	142.5	.490	194.8
November.....	5.175	129.7	18.500	112.0	.175	137.8	.182	142.3	29.150	133.8	.599	238.2
December.....	5.125	128.5	18.500	112.0	.171	134.9	.183	143.4	28.730	132.1	.539	214.2
1922.....	7.616	190.9	20.115	121.8	.204	160.6	.212	165.9	35.039	160.8	.352	139.8
January.....	4.960	124.3	20.840	126.2	.165	129.9	.179	140.0	29.240	134.2	.416	165.5
February.....	5.831	146.2	22.490	136.2	.166	130.4	.181	141.2	30.170	138.5	.396	157.6
March.....	6.775	169.8	24.520	148.5	.167	131.4	.183	143.2	32.720	150.2	.263	104.4
April.....	7.238	181.4	22.000	133.2	.168	132.4	.181	141.5	40.790	187.2	.264	105.1
May.....	8.080	202.5	21.770	131.8	.194	152.5	.208	162.9	40.210	184.5	.270	107.4
June.....	10.125	253.8	19.380	117.3	.217	170.6	.221	172.7	37.710	173.1	.249	98.9
July.....	10.313	258.5	18.000	109.0	.221	173.7	.223	174.6	36.920	169.4	.238	94.4
August.....	9.750	244.4	16.220	98.2	.216	170.3	.219	171.1	32.440	148.9	.252	100.0
September.....	6.625	166.1	16.420	99.4	.209	164.4	.215	167.9	25.370	116.4	.375	149.1
October.....	7.150	179.2	19.400	117.5	.221	173.8	.228	178.0	31.790	145.9	.441	175.5
November.....	7.906	198.2	20.220	122.4	.255	200.8	.256	200.1	40.180	184.4	.527	209.5
December.....	7.625	191.1	20.120	121.8	.254	200.3	.257	201.0	42.930	197.0	.551	219.2

CHART 10.

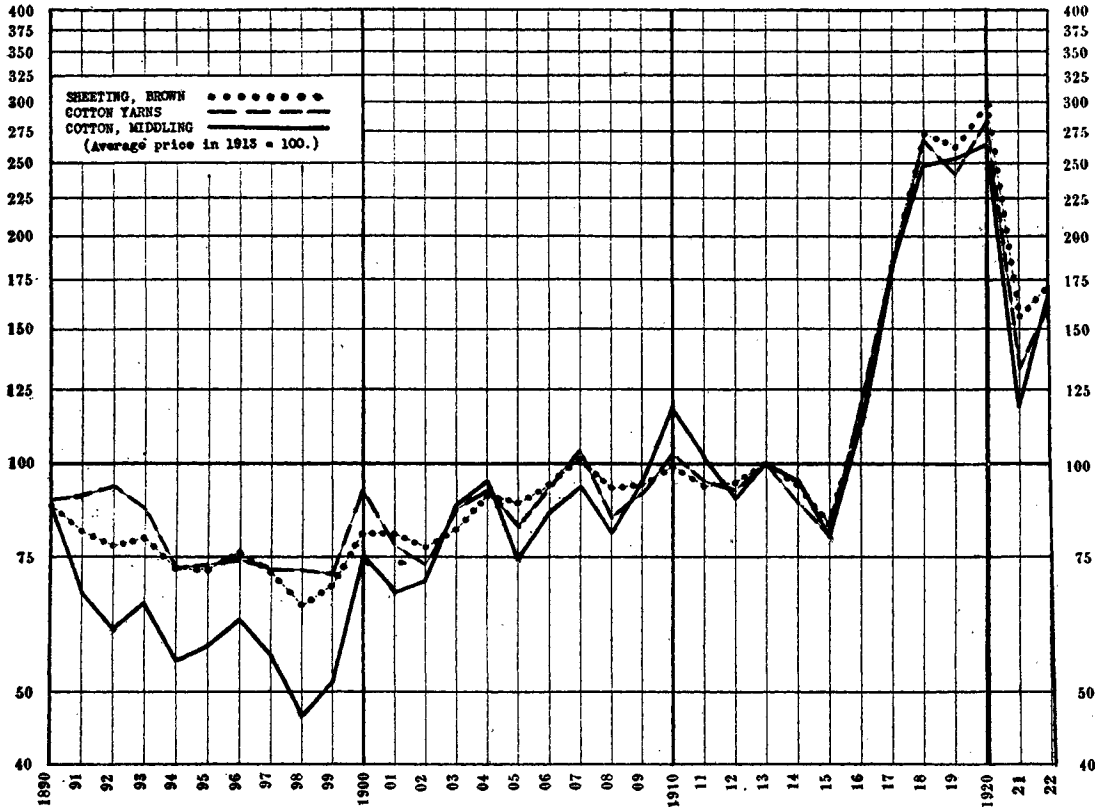
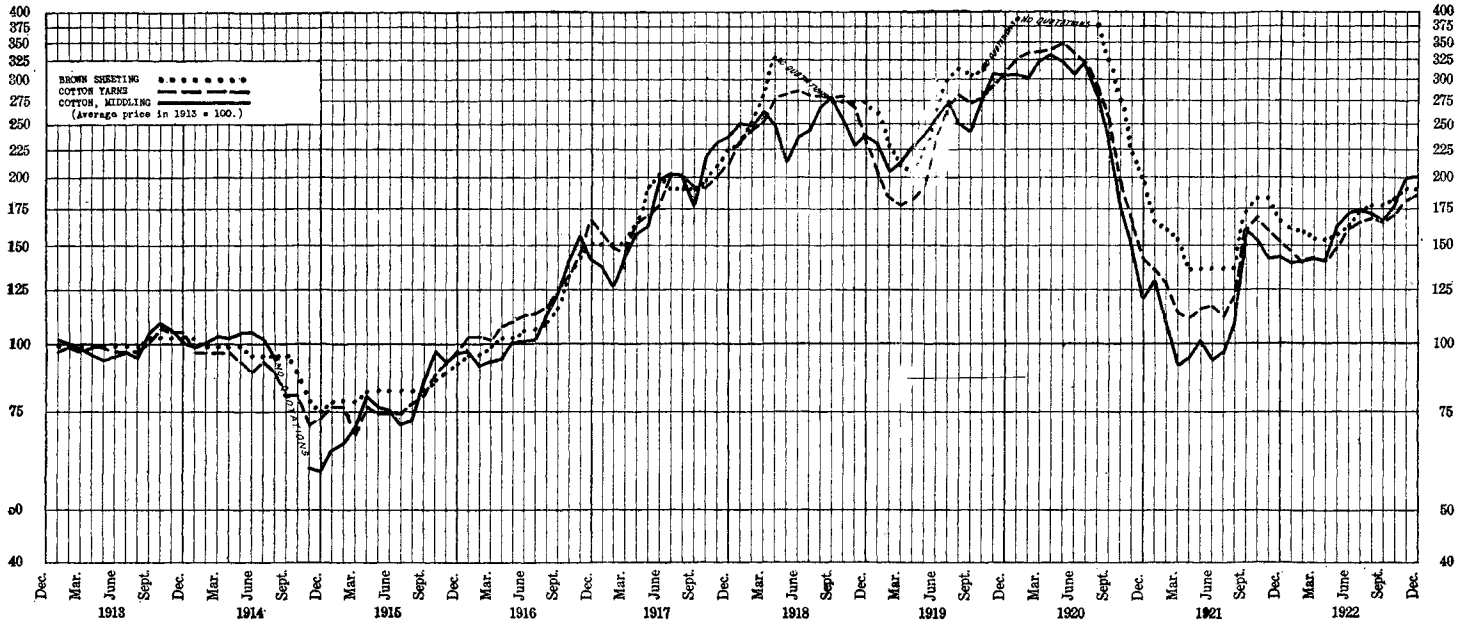


CHART 10a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Farm products.														
	(c) Other farm products.														
	Eggs.										Flaxseed: No. 1.				
	Firsts: Fresh, Chicago.		Firsts: Fresh, Cincinnati.		Candled: Western, New Orleans.		New laid: Fair to fancy, near-by, New York, average price per dozen.	Firsts: Fresh gathered, New York, average price per dozen.	Relative price.	Extra firsts: Western, Philadelphia.		Fresh: Selected, pullets', San Francisco.		Chicago market, average price per bushel.	Minneapolis market, average price per bushel.
Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.				Relative price.	Average price per dozen.	Relative price.			
1890.....						\$0.195		59.5					\$1.397		106.5
1891.....						.216		66.1					1.081		82.4
1892.....						.217		66.3					1.018		77.6
1893.....						.225		68.8					1.088		82.9
1894.....						.184		56.2					1.353		103.2
1895.....						.200		61.3					1.245		94.9
1896.....						.174		53.3					.812		61.9
1897.....						.172		52.6					.870		66.3
1898.....						.182		55.6					1.112		84.7
1899.....						.199		61.0					1.158		88.2
1900.....						.198		60.5					1.622		123.7
1901.....						.210		64.1					1.623		123.7
1902.....						.241		73.7					1.508		114.5
1903.....						.242		74.0					1.047		79.8
1904.....						.265		81.1					1.109		84.5
1905.....						.271		83.0					1.198		91.3
1906.....						.262		80.0					1.103		84.1
1907.....						.277		84.8					1.181		90.0
1908.....						.279		85.3					1.202		91.6
1909.....						.315		96.3					1.565		119.3
1910.....						.326		99.7					2.267		172.8
1911.....						.298		91.1					2.392		182.3
1912.....						.332		101.4					1.866	\$1.919	142.2
1913.....	\$0.226	100.0	\$0.224	100.0	\$0.234	100.0	.326	\$0.249	100.0	\$0.264	100.0	\$0.268	100.0	1.349	100.0

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1914.....	.233	103.3	.234	104.4	.235	100.3	.266	106.7	.278	105.3	.288	107.5	1.525	113.1
1915.....	.227	100.6	.224	100.0	.234	100.0	.257	103.2	.272	103.3	.266	99.2	1.794	133.0
1916.....	.262	115.9	.262	122.2	.244	103.9	.293	117.6	.301	114.3	.278	103.9	2.228	165.2
1917.....	.365	161.6	.382	170.7	.309	132.0	.401	161.2	.406	154.1	.362	135.3	3.093	229.3
1918.....	.443	196.2	.453	202.3	.409	174.7	.487	195.6	.499	189.4	.515	192.3	3.940	292.1
1919.....	.485	214.7	.500	223.5	.397	169.5	.529	212.3	.553	209.6	.531	198.2	4.533	336.0
1920.....	.516	228.4	.535	239.3	.450	191.8	.569	228.6	.596	226.3	.524	195.5	3.792	281.1
1921.....	.361	160.0	.377	168.4	.317	135.4	.404	162.3	.423	160.5	.372	138.9	1.849	137.0
January.....	.598	264.8	.615	274.9	.573	244.3	.675	271.1	.665	252.3	.554	206.8	1.964	145.6
February.....	.352	155.7	.376	168.2	.368	156.8	.423	169.9	.428	162.4	.331	123.7	1.813	134.4
March.....	.271	119.8	.272	121.6	.275	117.4	.312	125.3	.323	122.3	.298	111.3	1.770	131.2
April.....	.238	105.6	.227	101.4	.231	98.4	.273	109.4	.275	104.2	.254	94.8	1.535	113.8
May.....	.218	96.7	.213	95.0	.263	112.2	.249	100.0	.251	95.3	.214	79.8	1.809	134.1
June.....	.239	106.0	.239	106.8	.263	112.0	.269	108.0	.278	105.5	.271	101.2	1.813	134.4
July.....	.185	126.2	.293	130.8	.265	113.1	.333	133.5	.347	131.6	.323	120.4	1.942	143.9
August.....	.302	133.7	.330	147.5	.273	116.5	.353	141.6	.386	146.5	.370	138.2	2.029	150.4
September.....	.333	147.5	.365	163.2	.285	121.6	.393	157.6	.413	156.5	.393	146.8	2.023	149.9
October.....	.438	194.0	.478	213.5	.303	129.1	.480	192.8	.528	200.1	.473	176.4	1.807	133.9
November.....	.525	232.5	.598	267.3	.335	143.0	.579	232.5	.638	241.8	.520	194.2	1.773	131.4
December.....	.508	224.8	.539	240.9	.405	172.9	.544	218.4	.568	215.5	.478	178.5	1.914	141.9
1922.....	.302	133.7	.327	146.1	.300	128.1	.347	139.3	.369	139.9	.322	120.2	2.477	183.6
January.....	.368	163.0	.369	164.7	.420	179.3	.398	159.8	.419	158.9	.350	130.7	2.099	155.6
February.....	.316	139.8	.304	136.1	.370	157.9	.361	145.1	.398	150.8	.273	101.8	2.528	187.4
March.....	.226	100.0	.221	98.6	.260	111.0	.243	97.8	.260	98.6	.230	85.9	2.560	189.8
April.....	.233	103.1	.234	104.5	.260	111.0	.265	106.4	.269	102.0	.249	92.9	2.646	196.2
May.....	.240	106.4	.233	103.9	.255	108.8	.267	107.2	.275	104.3	.240	89.6	2.797	207.3
June.....	.223	98.7	.222	99.2	.225	96.0	.248	99.6	.272	103.2	.244	91.1	2.469	183.1
July.....	.213	94.1	.236	105.3	.205	87.5	.252	101.2	.261	99.1	.241	90.1	2.596	192.5
August.....	.220	97.4	.256	114.4	.273	116.5	.255	102.2	.266	101.0	.267	97.7	2.341	173.5
September.....	.292	129.3	.360	160.9	.293	124.8	.381	153.1	.391	148.3	.361	134.9	2.351	166.8
October.....	.346	153.2	.438	195.8	.325	138.7	.499	172.3	.475	180.2	.464	173.2	2.385	176.8
November.....	.484	214.3	.553	247.0	.344	146.7	.540	216.9	.586	222.4	.486	181.5	2.495	185.0
December.....	.475	210.4	.503	224.6	.355	151.5	.531	213.4	.554	210.2	.475	177.4	2.628	194.6

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Farm products.												
	(c) Other farm products.												
	Hay.						Hides.						
	Alfalfa: No. 1.		Clover, mixed: No. 1.		Timothy: No. 1.		Calfskins: Country, No. 1.		Goatskins.	Goatskins: Brazilian.		Green, salted: Heavy, country cows, No. 1.	
Average price per short ton.	Relative price.	Average price per short ton.	Relative price.	Average price per short ton.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	
1890.				\$9.995	62.4								
1891.				12.286	76.7								
1892.				11.838	73.9								
1893.				11.207	69.9								
1894.				10.418	65.0								
1895.				11.384	71.0								
1896.				10.327	64.4								
1897.				8.442	52.7								
1898.				8.332	52.0								
1899.				10.075	62.9								
1900.				11.567	72.2								
1901.				12.826	80.0								
1902.				12.615	78.7								
1903.				12.428	77.5								
1904.				11.731	73.2								
1905.				11.260	70.2								
1906.				12.962	80.9								
1907.				16.939	105.7								
1908.				12.337	77.0								
1909.				13.457	84.0								
1910.				17.269	107.7								
1911.				19.664	122.7								
1912.				20.410	127.3								
1913.	\$14.186	100.0	\$15.583	100.0	18.029	100.0	\$0.189	100.0	\$0.670	100.0	\$0.151	100.0	
1914.	14.375	101.3	17.292	111.0	15.686	97.9	.210	111.3	.649	96.8	.161	106.6	

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1915.....	13.476	95.0	17.958	115.2	16.476	102.8	.215	114.2	.528	.....	78.8	.195	129.4
1916.....	14.577	102.8	16.000	102.7	16.625	103.7	.338	178.9	.820	.....	122.4	.214	142.0
1917.....	24.610	173.5	19.948	128.0	20.846	130.1	.406	215.3	1.292	\$1.371	192.8	.235	155.4
1918.....	27.842	196.3	26.708	171.4	28.582	178.3	.371	196.8	.....	1.242	174.7	.191	126.6
1919.....	31.942	225.2	30.863	198.0	32.184	200.8	.685	363.0	.....	1.904	267.8	.304	201.6
1920.....	30.293	213.5	33.091	212.3	36.098	225.2	.368	195.3	.....	1.723	242.3	.199	132.1
1921.....	20.151	142.0	17.813	114.3	23.365	145.8	.149	78.8	.....	.811	114.1	.077	50.9
January.....	23.200	163.5	23.875	153.2	26.750	166.9	.153	80.9	.....	.800	112.6	.109	72.1
February.....	20.438	144.1	20.250	129.9	24.000	149.7	.134	70.9	.....	.800	112.6	.091	60.0
March.....	20.688	145.8	19.900	127.7	25.100	156.6	.125	66.3	.....	.625	87.9	.068	45.1
April.....	21.450	151.2	18.625	119.5	23.875	149.0	.136	71.9	.....	.650	91.4	.066	43.9
May.....	22.250	156.8	17.100	109.7	21.800	136.0	.169	89.5	.....	.706	99.3	.079	52.2
June.....	19.188	135.3	15.500	99.5	22.125	138.0	.156	82.4	.....	.755	106.2	.073	48.0
July.....	17.500	123.4	16.875	108.3	24.125	150.5	.153	81.2	.....	.775	108.9	.068	45.1
August.....	19.250	135.7	16.400	105.2	23.200	144.7	.162	85.9	.....	.825	116.1	.072	47.4
September.....	17.438	122.9	15.750	101.1	23.125	144.3	.160	84.8	.....	.889	124.9	.066	43.9
October.....	19.700	138.9	16.563	106.3	22.000	137.3	.155	82.2	.....	.903	126.9	.074	48.9
November.....	20.500	144.5	16.600	106.5	22.600	141.0	.145	76.9	.....	.962	135.3	.079	52.0
December.....	19.950	140.6	16.625	106.7	21.875	136.5	.140	74.2	.....	1.060	149.0	.083	54.7
1922.....	20.423	144.0	16.730	107.4	22.923	143.0	.160	85.0	.....	.912	128.2	.112	74.0
January.....	20.375	143.6	16.700	107.2	21.800	136.0	.138	72.9	.....	1.102	155.0	.083	54.7
February.....	20.438	144.1	16.625	106.7	21.500	134.1	.138	73.2	.....	1.053	148.1	.087	57.6
March.....	22.188	156.4	18.125	116.3	23.625	147.4	.135	71.6	.....	.960	135.0	.083	54.7
April.....	22.750	160.4	20.313	130.3	26.500	165.3	.131	69.2	.....	.861	121.1	.083	54.7
May.....	22.750	160.4	20.300	130.3	26.300	164.1	.134	71.0	.....	.705	99.1	.089	58.6
June.....	16.625	117.2	17.188	110.3	22.875	142.7	.152	80.5	.....	.699	98.3	.107	70.8
July.....	15.700	110.7	15.625	100.3	24.200	151.0	.186	98.8	.....	.825	116.1	.124	82.4
August.....	16.000	112.8	14.900	95.6	21.500	134.1	.182	96.5	.....	.875	123.0	.134	88.8
September.....	18.400	129.7	13.938	89.4	20.875	127.1	.183	97.1	.....	.961	135.2	.139	92.4
October.....	23.000	162.1	14.875	95.5	21.900	136.6	.197	104.2	.....	.993	139.6	.145	95.8
November.....	23.875	168.3	15.875	101.9	22.625	141.2	.189	100.1	.....	.998	140.4	.144	95.3
December.....	23.350	164.6	15.875	101.9	21.250	132.6	.160	84.8	.....	.983	138.2	.124	82.4

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Farm products.													
	(c) Other farm products.													
	Hides.				Hops.				Milk: fresh.					
	Green, salted, packers': Heavy native steers.		Green, salted, packers': Heavy Texas steers.		New York State: Prime to choice.		Pacific coast.		Chicago.		New York.		San Francisco.	
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per quart.	Relative price.	Average price per quart.	Relative price.	Average price per quart.	Relative price.
1890.....	\$0.093	50.7			\$0.262	98.4					\$0.033	74.0		
1891.....	.095	51.7			.264	99.1					.033	74.9		
1892.....	.087	47.3			.251	94.1					.035	75.2		
1893.....	.075	40.7			.227	85.3					.034	77.7		
1894.....	.064	34.9			.152	56.9					.033	74.0		
1895.....	.103	55.9			.094	35.3					.032	71.8		
1896.....	.081	44.1			.088	32.9					.030	67.5		
1897.....	.100	54.2			.116	43.6					.030	67.7		
1898.....	.115	62.6			.162	60.9					.030	68.6		
1899.....	.124	67.2			.156	58.7					.032	71.8		
1900.....	.119	64.9			.148	55.7					.034	78.5		
1901.....	.124	67.3			.172	64.6					.033	73.8		
1902.....	.134	72.8			.238	89.2					.035	79.7		
1903.....	.117	63.6			.283	106.1					.035	79.7		
1904.....	.117	63.4			.348	130.5					.034	76.7		
1905.....	.143	77.8			.267	100.4					.035	79.9		
1906.....	.154	83.9			.163	61.2					.037	82.6		
1907.....	.146	79.1			.174	63.3					.040	90.3		
1908.....	.134	72.6			.119	44.6					.039	88.9		
1909.....	.165	89.6			.201	75.4					.040	91.0		
1910.....	.155	84.1			.259	97.2					.043	97.7		
1911.....	.148	80.3			.365	137.1					.040	90.5		
1912.....	.176	95.7			.410	154.0					.044	98.6		
1913.....	.184	100.0	\$0.181	100.0	.266	100.0	\$0.172	100.0	\$0.043	100.0	.044	100.0	\$0.043	100.0
1914.....	.196	106.7	.192	105.9	.396	148.8	.153	88.8	.043	100.7	.042	93.9	.043	100.5



1915.....	.242	131.6	.215	118.9	.183	68.5	.114	66.1	.043	99.8	.042	94.8	.042	97.9
1916.....	.262	142.4	.239	132.0	.284	106.7	.103	60.1	.044	103.0	.045	102.3	.041	96.7
1917.....	.327	178.0	.312	172.2	.533	200.3	.129	75.0	.057	133.9	.063	143.1	.050	115.9
1918.....	.301	163.8	.280	154.6	.385	144.6	.179	104.2	.069	161.4	.078	174.9	.069	162.5
1919.....	.393	213.8	.357	197.5	.588	220.7	.555	322.7	.079	183.4	.084	190.5	.078	182.7
1920.....	.312	169.8	.271	150.0	.799	300.2	.732	425.8	.077	180.8	.085	191.4	.091	213.6
1921.....	.139	75.6	.133	73.5	.342	128.3	.198	115.2	.056	130.1	.075	168.8	.074	172.8
January.....	.168	91.1	.140	77.4	.438	164.3	.245	142.5	.064	149.8	.085	191.6	.088	204.9
February.....	.136	74.1	.125	69.1	.415	155.8	.198	114.9	.061	142.3	.072	162.8	.083	194.1
March.....	.115	62.5	.098	54.2	.388	145.7	.157	91.3	.061	142.3	.062	140.2	.078	181.5
April.....	.101	55.1	.089	49.4	.384	144.1	.175	101.8	.061	142.3	.062	140.2	.078	181.5
May.....	.119	64.6	.115	63.6	.324	121.7	.200	116.3	.055	127.8	.066	149.9	.078	181.5
June.....	.140	75.9	.140	77.4	.290	108.9	.154	89.5	.055	127.8	.059	133.0	.078	181.5
July.....	.139	75.5	.141	77.7	.280	105.1	.138	80.0	.060	140.2	.067	150.3	.068	158.1
August.....	.141	76.4	.141	77.7	.282	105.9	.161	93.7	.060	140.2	.079	178.6	.068	158.1
September.....	.141	76.5	.141	77.7	.344	129.1	.248	144.0	.043	101.4	.079	178.6	.068	158.1
October.....	.148	80.5	.147	81.2	.343	128.6	.245	142.5	.048	113.1	.089	200.7	.068	158.1
November.....	.158	85.9	.157	86.7	.321	120.5	.261	151.8	.050	116.8	.089	200.7	.068	158.1
December.....	.165	89.7	.162	89.5	.305	114.5	.199	116.0	.050	116.8	.089	200.7	.068	158.1
1922.....	.180	98.0	.167	92.5	.253	94.8	.139	81.0	.051	119.2	.073	164.3	.068	158.1
January.....	.165	89.7	.160	88.4	.369	138.6	.179	104.1	.049	115.4	.083	187.6	.068	158.1
February.....	.160	87.0	.155	85.7	.313	117.4	.173	100.3	.048	111.0	.081	182.6	.068	158.1
March.....	.139	75.5	.132	72.7	.289	105.1	.193	112.0	.048	111.0	.071	160.0	.068	158.1
April.....	.134	72.8	.127	70.1	.241	90.6	.190	110.5	.048	111.0	.066	149.2	.068	158.1
May.....	.146	79.4	.137	75.7	.235	88.2	.179	104.0	.048	111.0	.054	122.8	.068	158.1
June.....	.168	91.4	.155	85.5	.231	86.9	.130	75.6	.045	105.8	.054	122.8	.068	158.1
July.....	.182	98.9	.168	92.6	.225	84.5	.133	77.1	.054	125.7	.064	145.4	.068	158.1
August.....	.201	109.0	.185	102.3	.213	80.0	.135	78.5	.055	127.8	.074	167.9	.068	158.1
September.....	.213	115.6	.194	107.1	.224	84.0	.110	64.0	.054	125.7	.079	178.1	.068	158.1
October.....	.227	123.4	.207	114.2	.230	86.4	.089	51.8	.055	127.8	.079	178.1	.068	158.1
November.....	.228	124.0	.208	115.0	.230	86.4	.090	52.4	.055	127.8	.079	178.1	.068	158.1
December.....	.204	111.1	.185	102.3	.230	86.4	.075	43.6	.056	129.9	.089	200.7	.068	158.1

CHART II.

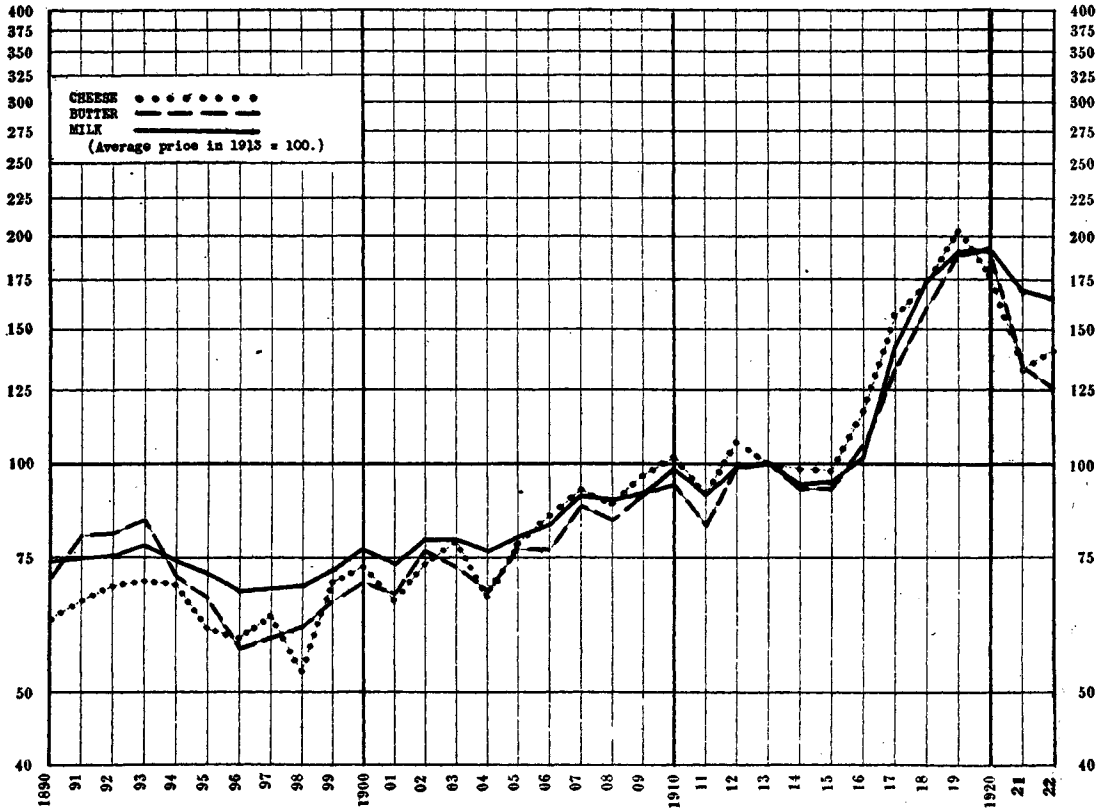
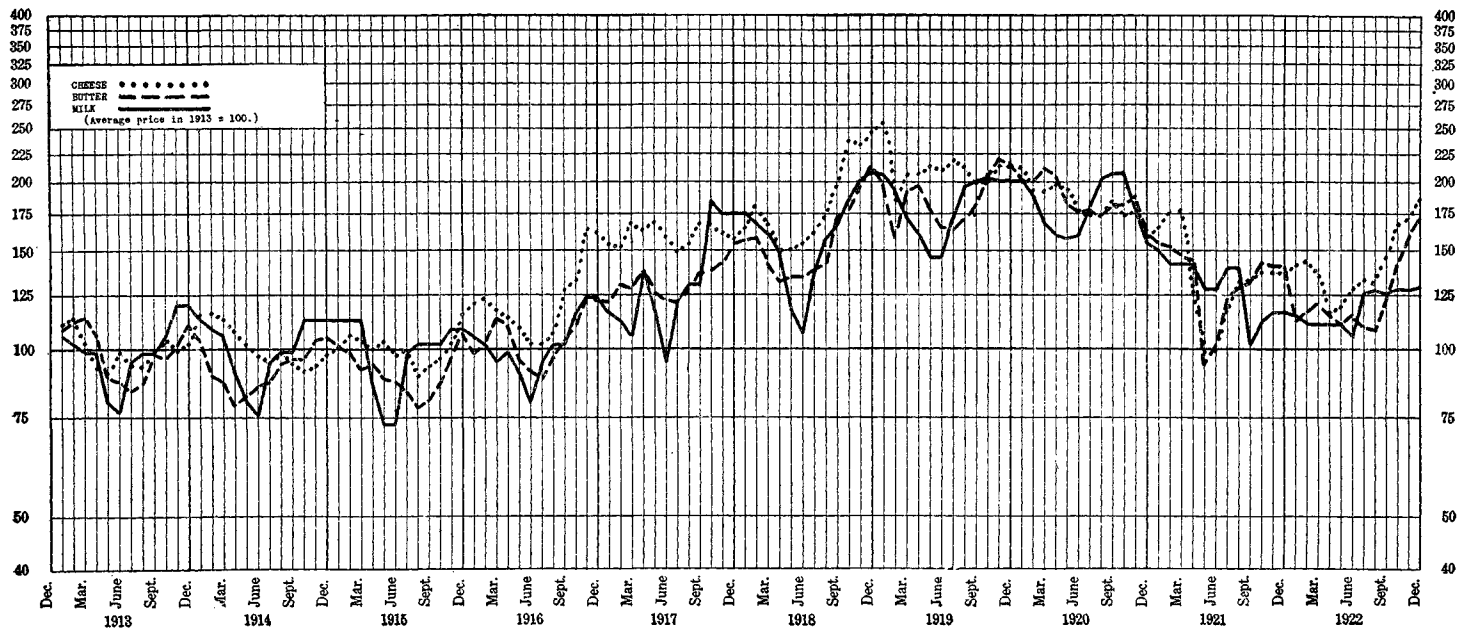


CHART 11a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Farm products.																
(c) Other farm products.																
Year or month.	Onions.					Peanuts: No. 1 grade.		Potatoes: White.			Potatoes: Sweet.		Rice.			
	New York, average price per barrel.	New York, average price per 100 pounds.	Chicago, average price per sack.	Chicago, average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	Ordinary to fancy, average price per 100 pounds.	Good to choice, average price per 100 pounds.	Relative price.	Jersey, No. 1, average price per 3-bushel basket.	Relative price.	Blue Rose, head, average price per pound.	Domestic, choice, average price per pound.	Honduras head, average price per pound.	Relative price.
1890.....	\$4.344				193.4			\$0.993		100.4				\$0.061		109.2
1891.....	4.125				183.8			1.288		130.3				.064		115.0
1892.....	3.604				160.6			.758		76.6				.057		102.7
1893.....	3.188				142.0			1.119		113.2				.046		82.9
1894.....	3.250				144.8			1.021		103.3				.053		94.9
1895.....	3.115				138.7			.721		72.9				.053		96.2
1896.....	1.948				86.7			.328		33.1				.052		93.7
1897.....	3.927				174.9			.547		55.3				.054		97.8
1898.....	3.271				145.8			.849		85.9				.061		109.7
1899.....	3.224				143.7			.695		70.3				.061		109.6
1900.....	2.427				108.2			.623		63.0				.055		98.9
1901.....	3.500				155.9			.940		95.1				.055		98.9
1902.....	3.646				162.4			.993		100.4				.056		100.9
1903.....	2.568				158.9			.875		88.5				.057		102.3
1904.....	2.557				158.5			1.217		123.1				.044		79.6
1905.....	3.239				144.2			.671		67.9				.042		75.3
1906.....	3.292				146.6			.913		92.3				.047		85.6
1907.....	3.500				155.9			.819		82.8				.053		96.4
1908.....	3.536				157.5			1.187		120.0				.062		112.6
1909.....	3.089				137.6			1.143		115.6				.062		111.7
1910.....	2.964				132.1			.713		72.1				.055		98.7
1911.....	3.104				138.3			1.284		129.9				.050		90.4
1912.....		\$1.804			162.6			1.522		154.0				.055		98.7
1913.....		1.304		\$0.857	100.0	\$0.038	100.0	.989	\$1.024	100.0	\$0.483	100.0		.065	\$0.051	100.0
1914.....				1.510	176.3		0.0			112.8		.482	99.8		.051	101.4

1915.....			.598	69.7	.035	97.5		.758	74.0	.716	143.3	\$0.040		.048	93.9
1916.....			1.313	153.2	.036	101.4		1.851	180.8	.585	121.3	.038		.045	89.5
1917.....			2.664	310.9	.069	193.8		3.204	313.0	1.156	239.5	.063		.065	128.0
1918.....			1.059	123.6	.098	276.6		1.620	158.3	1.283	265.7	.082		.089	175.3
1919.....			1.953	228.0	.074	207.9		2.378	232.3	1.647	341.3	.098		.106	209.1
1920.....			1.156	134.9	.081	229.0		4.343	424.2	1.364	282.5	.096		.107	210.7
1921.....			1.329	\$2.438	155.1	.053	148.7	1.790	174.8	1.103	228.6	.033		.044	86.4
January.....			.970	1.000	113.2	.049	137.5	1.300	127.0	1.135	235.2	.032		.046	89.9
February.....			.886	.963	103.4	.052	146.2	1.138	111.1	1.375	284.9	.026		.048	93.7
March.....			.692	.695	80.8	.050	140.3	1.220	119.2	1.400	290.1	.026		.045	89.0
April.....			.591	1.297	68.9	.049	137.5	.994	97.1	1.345	278.7	.024		.040	78.1
May.....			( <sup>2</sup> )	2.250		.052	147.3	1.401	136.9	1.550	321.2	.028		.035	69.0
June.....			( <sup>2</sup> )	2.294		.060	169.0	1.639	160.1	( <sup>2</sup> )		.026		.039	75.9
July.....			1.375	2.730	160.5	.058	162.8	2.475	241.7	( <sup>2</sup> )		.030		.033	64.7
August.....			1.680	2.688	196.1	.054	153.0	3.110	303.8	.875	181.3	.036		.044	87.0
September.....			1.719	2.969	200.6	.054	151.5	2.556	249.7	.813	168.4	.043		.048	93.7
October.....			2.063	3.875	240.7	.054	151.5	1.900	185.6	.705	146.1	.046		.053	103.9
November.....			2.083	4.325	243.1	.056	158.9	1.800	175.8	.794	164.5	.040		.048	93.7
December.....			( <sup>2</sup> )	4.125		.046	128.5	1.850	180.7	1.000	207.2	.039		.049	97.4
1922.....				3.757	239.0	.042	117.5	1.693	165.3	.892	184.9	.044		.059	116.4
January.....				6.175	392.7	.045	127.0	2.070	202.2	1.138	235.7	.039		.049	97.4
February.....				7.438	473.1	.041	115.2	1.981	193.5	1.300	269.4	.039		.049	97.4
March.....				8.031	510.9	.039	109.3	1.763	172.2	1.295	268.3	.044		.054	105.7
April.....				5.859	372.7	.039	109.3	1.606	156.9	1.244	257.7	.047		.062	122.1
May.....				3.177	202.1	.039	109.3	2.250	219.8	1.250	259.0	.048		.062	122.1
June.....				2.219	141.1	.036	100.3	2.994	292.4	( <sup>2</sup> )		.048		.062	122.1
July.....				3.605	229.2	.036	100.3	2.094	204.5	( <sup>2</sup> )		.048		.062	122.1
August.....				2.458	156.3	.036	100.3	1.465	143.1	.938	194.3	.047		.063	123.9
September.....				1.391	88.4	.036	100.3	1.225	119.7	.550	114.0	.047		.063	124.5
October.....				1.300	82.7	.038	106.5	.915	89.4	.388	80.3	.042		.062	122.3
November.....				1.625	103.3	.059	165.9	.863	84.2	.442	91.5	.040		.062	122.1
December.....				2.288	145.5	.061	171.3	1.106	108.1	.544	112.7	.038		.058	114.6

<sup>1</sup> No 1913 base price.

<sup>2</sup> No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Farm products.														
(c) Other farm products.														
Year or month.	Tobacco: Burley, dark red, good leaf.		Wool: Ohio, scoured fleece.											
	Average price per 100 pounds.	Rela- tive price.	Fine (X and XX grades), average price per pound.	Fine clothing, average price per pound.	Relative price.	Territory, staple, F. and F. M., average price per pound.	Fine delaine, average price per pound.	Rela- tive price.	Territory, combing, half-blood, average price per pound.	Half-blood, average price per pound.	Rela- tive price.	Medium ( $\frac{1}{4}$ and $\frac{3}{8}$ grades), average price per pound, based on price of washed wool.	Medium ( $\frac{1}{4}$ and $\frac{3}{8}$ grades), average price per pound, based on price of unwashed wool.	Relative price.
1890.....			\$0. 716		121. 6							\$0. 614		130. 4
1891.....			. 686		116. 5							. 582		123. 6
1892.....			. 612		103. 9							. 578		112. 0
1893.....			. 564		95. 8							. 462		98. 1
1894.....			. 445		75. 6							. 354		75. 2
1895.....			. 377		64. 0							. 328		69. 6
1896.....			. 394		66. 9							. 319		67. 6
1897.....			. 496		84. 2							. 400		84. 9
1898.....			. 615		104. 5							. 481		102. 0
1899.....			. 623		105. 9							. 497		105. 4
1900.....			. 659		112. 0							. 530		112. 4
1901.....			. 545		92. 6							. 432		91. 6
1902.....			. 577		98. 0							. 444		94. 2
1903.....			. 655		111. 2							. 466		98. 9
1904.....			. 686		116. 6							. 487		103. 4
1905.....			. 759		128. 9							. 535		113. 5
1906.....			. 718		122. 0							. 513		108. 8
1907.....			. 718		122. 0							. 516		109. 5
1908.....	\$15. 063	114. 1	. 716		121. 7							. 490		104. 0
1909.....	17. 598	133. 3	. 738		125. 3							. 543		115. 3
1910.....	15. 537	117. 7	. 686		116. 6							. 488		103. 7
1911.....	11. 346	85. 9	. 647		109. 9							. 449		95. 3

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1912.....	11.428	86.6	.647	109.9							.479	101.7
1913.....	13.202	100.0	.589	100.0	\$0.561		100.0	\$0.528		100.0	.471	100.0
1914.....	14.654	111.0	.579	98.3	.590		105.2	.571		108.2	.440	93.4
1915.....	13.789	104.4	.665	112.9	.706		125.9	.693		131.3	.571	121.3
1916.....	15.231	115.4	.775	131.7	.844		150.5	.835		158.4	.680	144.3
1917.....	22.302	168.9	1.402	238.2	1.565	\$1.534	279.1	1.463	\$1.379	277.2	1.145	243.1
1918.....	36.567	277.0		1.804	292.3	1.881	342.2		1.746	351.2		1.440
1919.....	32.346	245.6		1.728	279.9	1.885	343.0		1.678	337.4		1.189
1920.....	34.183	258.9		1.673	271.1	1.897	345.2		1.534	312.4		.971
1921.....	29.293	221.9		.791	128.2	.927	168.6		.761	153.0		.508
January.....	32.500	246.2		.838	135.8	1.048	190.6		.913	183.5		.546
February.....	32.500	246.2		.865	140.1	1.048	190.6		.913	183.5		.546
March.....	32.500	246.2		.838	135.8	1.000	182.0		.804	161.6		.527
April.....	32.500	246.2		.811	131.2	1.000	182.0		.761	153.0		.527
May.....	28.750	217.8		.757	122.7	.952	173.3		.717	144.1		.509
June.....	27.500	208.3		.757	122.7	.905	164.7		.717	144.1		.491
July.....	27.500	208.3		.757	122.7	.857	156.0		.717	144.1		.491
August.....	27.500	208.3		.757	122.7	.833	151.6		.696	140.0		.473
September.....	27.500	208.3		.757	122.7	.833	151.6		.696	140.0		.473
October.....	27.500	208.3		.757	122.7	.833	151.6		.696	140.0		.473
November.....	27.500	208.3		.784	127.0	.881	160.2		.717	144.1		.509
December.....	27.500	208.3		.811	131.2	.929	168.9		.783	157.4		.527
1922.....	27.500	208.3		1.219	197.5	1.238	225.2		1.040	209.0		.782
January.....	27.500	208.3		1.027	166.3	1.000	182.0		.826	166.0		.582
February.....	27.500	208.3		1.081	175.1	1.071	195.1		.870	174.9		.673
March.....	27.500	208.3		1.162	188.2	1.214	221.0		.978	196.8		.727
April.....	27.500	208.3		1.135	183.9	1.191	216.6		.978	196.8		.727
May.....	27.500	208.3		1.162	188.2	1.191	216.6		.978	196.8		.727
June.....	27.500	208.3		1.162	188.2	1.191	216.6		.978	196.8		.746
July.....	27.500	208.3		1.297	210.1	1.357	247.0		1.130	227.3		.818
August.....	27.500	208.3		1.270	205.8	1.310	235.4		1.109	222.9		.818
September.....	27.500	208.3		1.297	210.1	1.310	235.4		1.130	227.3		.836
October.....	27.500	208.3		1.297	210.1	1.310	235.4		1.152	231.7		.836
November.....	27.500	208.3		1.351	218.9	1.357	247.0		1.174	236.2		.946
December.....	27.500	208.3		1.378	223.2	1.357	247.0		1.174	236.2		.946

CHART 12.

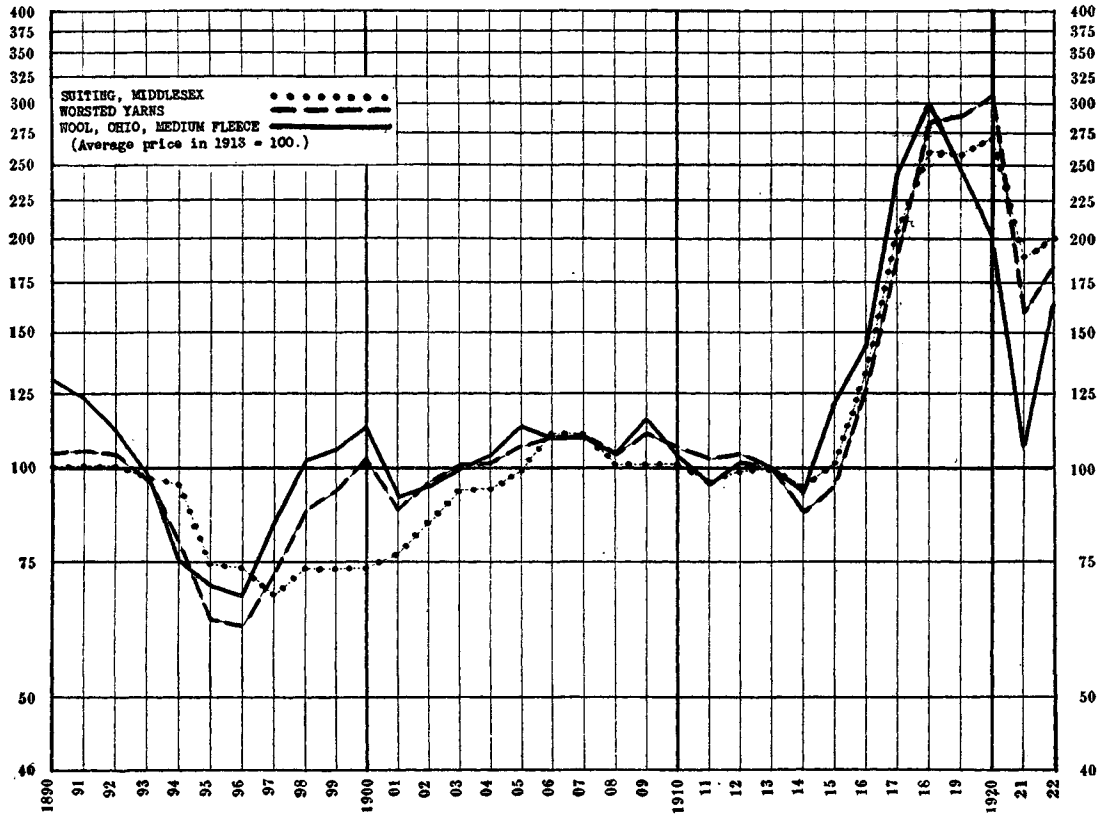
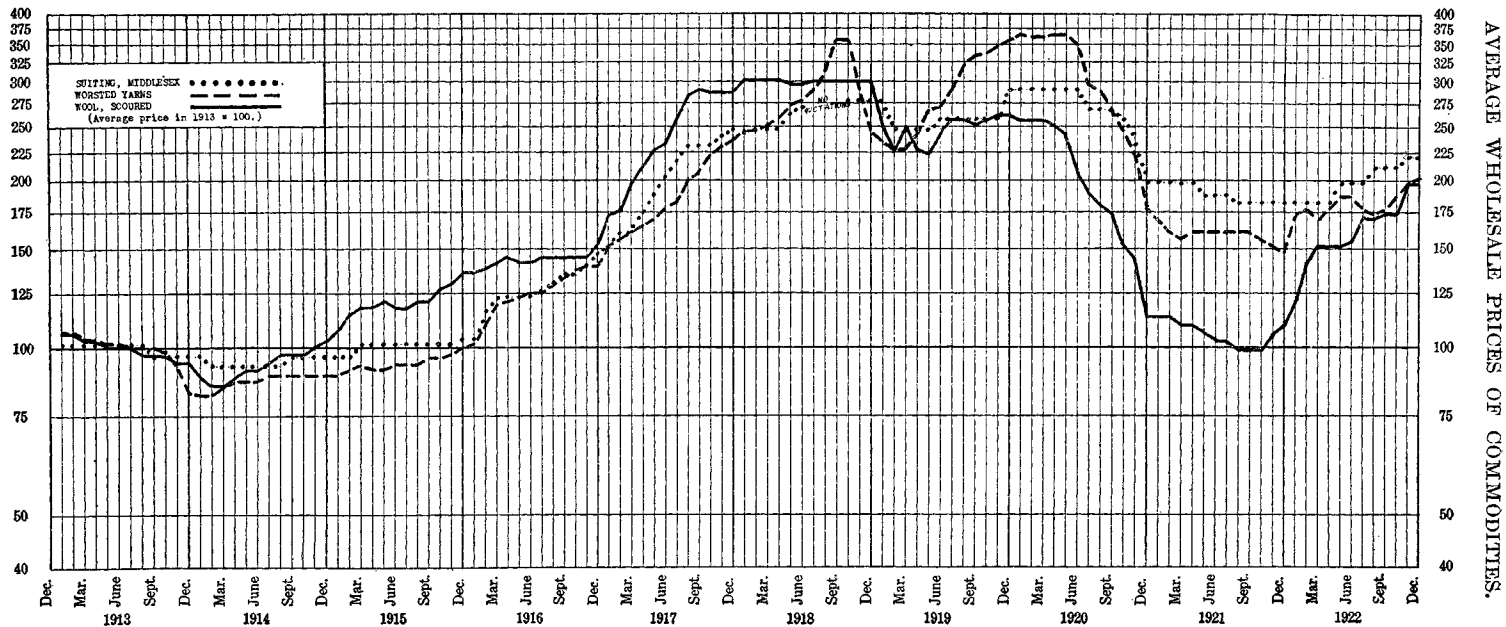




CHART 12a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.															
	(a) Meats.															
	Beef: Fresh.															
	Carcass, good native steers, Chicago.		Steers, loins ends (hips), Chicago.		Steer ribs, No. 2, Chicago.		Steer rounds, No. 2, Chicago.		Native sides, New York.		Loins, No. 2, city, New York.		Ribs, No. 2, city, New York.		Rounds, No. 2, city, New York.	
Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	
1890.....										\$0.069	55.0					
1891.....										.082	65.4					
1892.....										.076	60.9					
1893.....										.081	64.9					
1894.....										.075	59.7					
1895.....										.079	63.3					
1896.....										.070	55.8					
1897.....										.077	61.4					
1898.....										.078	62.4					
1899.....										.084	66.7					
1900.....										.080	64.2					
1901.....										.079	62.9					
1902.....										.097	77.6					
1903.....										.078	62.6					
1904.....										.082	65.3					
1905.....										.080	64.1					
1906.....										.078	62.3					
1907.....										.088	70.6					
1908.....	\$0.105	81.3								.093	74.6					
1909.....	.110	84.6								.095	75.8					
1910.....	.115	89.1								.103	82.0					
1911.....	.112	86.6								.098	78.4					
1912.....	.133	102.6								.121	96.9					

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1913.....	.130	100.0	\$.168	100.0	\$.157	100.0	\$.131	100.0	.125	100.0	\$.158	100.0	\$.151	100.0	\$.121	100.0
1914.....	.136	105.3	.171	102.2	.162	103.1	.133	101.6	.135	107.5	.184	116.0	.167	110.7	.128	105.5
1915.....	.129	99.5	.176	105.1	.146	93.2	.124	94.7	.126	100.2	.171	108.2	.158	104.6	.124	102.8
1916.....	.138	106.7	.191	113.8	.162	103.1	.130	99.2	.134	106.9	.181	114.2	.168	111.6	.130	107.9
1917.....	.167	129.1	.215	128.4	.198	125.8	.162	123.4	.164	131.0	.217	137.4	.211	139.7	.170	140.7
1918.....	.221	170.9	.292	173.9	.274	174.2	.221	168.4	.209	166.5	.299	189.1	.285	189.1	.241	199.1
1919.....	.233	180.2	.313	186.6	.314	199.9	.224	171.4	.215	171.6	.366	231.5	.324	214.7	.231	190.7
1920.....	.230	177.9	.350	208.8	.315	200.6	.213	162.6	.206	164.4	.371	234.4	.309	205.0	.224	185.2
1921.....	.163	125.6	.265	137.9	.213	135.5	.145	110.4	.148	118.5	.285	179.9	.230	152.5	.155	128.1
January.....	.174	134.2	.325	193.8	.290	165.6	.160	122.2	.169	135.1	.300	189.6	.273	180.7	.160	132.3
February.....	.160	123.6	.275	164.0	.233	148.1	.143	108.9	.146	116.3	.278	175.4	.253	167.4	.155	128.2
March.....	.163	125.5	.280	167.0	.235	149.7	.150	114.6	.164	130.6	.288	181.7	.250	165.8	.155	128.2
April.....	.165	127.4	.284	169.3	.224	142.7	.160	122.2	.164	130.8	.302	190.9	.248	164.5	.155	128.2
May.....	.165	127.4	.255	152.1	.195	124.2	.158	120.3	.153	121.8	.293	184.9	.228	150.9	.166	137.6
June.....	.160	123.6	.245	146.1	.200	127.4	.155	118.4	.149	118.8	.280	177.0	.225	149.2	.170	140.6
July.....	.149	115.1	.253	152.7	.199	121.0	.160	122.2	.140	111.8	.290	177.0	.221	146.6	.170	140.6
August.....	.160	123.6	.260	155.0	.218	138.5	.160	122.2	.146	116.6	.290	183.3	.218	144.2	.170	140.6
September.....	.160	128.2	.258	153.8	.217	138.2	.144	110.0	.136	108.9	.300	180.6	.220	145.9	.164	135.6
October.....	.164	126.9	.250	149.1	.189	114.6	.125	95.5	.138	109.8	.263	165.9	.211	140.1	.145	119.9
November.....	.173	133.2	.250	149.1	.190	121.0	.114	86.9	.139	111.0	.270	170.7	.210	139.3	.128	105.5
December.....	.164	126.6	.244	145.5	.214	133.3	.108	82.5	.141	112.9	.270	170.7	.210	139.3	.123	101.7
1922.....	.150	115.9	.255	151.9	.221	141.0	.145	110.5	.138	110.1	.258	162.8	.211	139.7	.136	112.5
January.....	.154	118.8	.235	140.1	.218	138.5	.118	89.8	.127	101.4	.265	167.5	.205	135.9	.120	99.3
February.....	.145	112.0	.233	138.6	.193	122.6	.128	97.4	.128	101.8	.250	158.0	.190	128.0	.119	98.3
March.....	.145	112.0	.226	134.8	.198	126.1	.132	100.8	.131	104.9	.242	153.0	.204	135.3	.115	95.1
April.....	.145	112.0	.220	131.2	.195	124.2	.144	109.9	.129	102.9	.213	134.3	.183	121.0	.130	107.5
May.....	.145	112.0	.230	137.1	.200	127.4	.151	115.6	.141	112.6	.229	144.6	.189	125.2	.154	127.7
June.....	.145	112.0	.240	143.1	.204	129.9	.161	123.0	.141	112.9	.245	154.9	.197	130.6	.149	123.2
July.....	.148	113.9	.248	147.6	.210	133.8	.170	129.9	.146	116.2	.265	167.5	.205	135.9	.160	132.3
August.....	.155	119.7	.275	164.0	.223	141.7	.164	125.1	.136	108.6	.260	164.3	.209	138.5	.158	130.3
September.....	.155	119.7	.270	161.0	.210	152.9	.149	113.8	.145	115.8	.278	175.7	.221	146.6	.144	119.1
October.....	.155	119.7	.278	165.5	.253	160.8	.140	107.0	.148	118.2	.280	177.0	.234	155.0	.140	115.8
November.....	.155	119.7	.300	178.9	.260	165.6	.140	107.0	.137	109.3	.280	177.0	.245	162.5	.128	105.5
December.....	.155	119.7	.300	178.9	.260	165.6	.139	106.2	.146	116.9	.280	177.0	.241	159.8	.120	99.3

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.																	
	(a) Meats.																	
	Beef: Salt.		Hams: Smoked.		Lamb: Dressed.		Mutton: Dressed.		Pork: Fresh, loins.				Pork: Cured.					
	Extra mess.								Chicago.		Western New York.		Salt, mess.		Rough sides.		Short clear sides.	
	Average price per barrel.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
1890.....	\$6.960	36.8	\$0.100	59.9			\$0.093	91.0					\$12.150	54.1	\$0.059	47.4	\$0.060	47.3
1891.....	8.365	44.2	.098	59.1			.087	84.5					11.303	50.3	.068	55.1	.070	54.9
1892.....	6.797	35.9	.108	64.7			.091	89.2					11.525	51.3	.076	61.8	.079	61.8
1893.....	8.194	43.3	.125	75.1			.080	78.3					18.339	81.6	.101	81.7	.105	82.3
1894.....	8.093	42.8	.102	61.3			.061	59.0					14.126	62.9	.074	59.5	.075	58.9
1895.....	8.127	42.9	.095	57.0			.062	60.5					11.826	52.6	.063	51.1	.065	51.0
1896.....	7.510	39.7	.094	56.7			.063	61.0					8.940	39.8	.048	38.8	.049	38.8
1897.....	7.678	40.6	.089	53.8			.073	71.0					8.999	39.6	.052	42.2	.054	42.5
1898.....	9.156	48.4	.081	48.6			.074	72.0					9.868	43.9	.059	48.1	.060	46.8
1899.....	9.289	49.1	.092	55.5			.071	69.4					9.346	41.6	.056	45.1	.058	45.8
1900.....	9.754	51.5	.103	61.7			.073	70.9					12.507	55.7	.073	59.2	.075	59.0
1901.....	9.320	49.3	.108	64.7			.068	65.9					15.611	69.5	.087	70.3	.089	69.9
1902.....	11.789	62.3	.121	72.9			.074	72.0					17.940	79.8	.105	84.6	.103	84.2
1903.....	9.067	47.9	.127	76.5			.074	72.6					16.651	74.1	.094	75.9	.096	75.3
1904.....	8.769	46.3	.107	64.5			.078	75.9					14.029	62.4	.076	61.2	.078	60.8
1905.....	10.024	53.0	.105	62.9			.066	83.8					14.418	64.2	.078	63.3	.080	62.8
1906.....	8.846	46.7	.124	74.3			.091	88.8					17.512	77.9	.092	74.4	.094	73.9
1907.....	9.817	51.9	.130	78.4			.088	85.4					17.568	78.2	.092	74.4	.095	74.9
1908.....	13.184	69.7	.113	67.1			.086	84.2					15.974	71.1	.087	70.4	.090	70.7
1909.....	11.023	58.2	.131	78.8			.090	87.7					21.344	95.0	.113	91.7	.117	92.1
1910.....	14.589	72.1	.164	98.9			.101	98.0					23.738	105.6	.129	104.4	.133	104.6
1911.....	12.909	68.2	.140	84.1			.075	73.4					19.159	85.3	.093	75.1	.095	74.5

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1912.....	15.793	83.5	.143	86.0			.084	81.9				19.285	85.8	.108	87.2	.111	86.9	
1913.....	18.923	100.0	.166	100.0	\$.149	100.0	.103	100.0	\$.149	100.0	\$.152	100.0	22.471	100.0	.124	100.0	.127	100.0
1914.....	19.755	104.4	.167	100.5	.152	101.9	.101	98.5	.154	103.8	.163	107.0	22.736	101.2	.130	104.8	.132	103.8
1915.....	18.639	98.5	.153	92.1	.164	110.0	.107	104.7	.143	96.2	.148	97.2	18.317	81.5	.113	91.3	.116	90.7
1916.....	18.939	100.1	.185	111.3	.183	123.0	.125	122.0	.162	108.9	.170	111.6	26.770	119.1	.146	118.3	.149	116.7
1917.....	28.250	149.3	.252	151.6	.240	161.2	.166	162.3	.244	163.9	.245	160.7	41.765	185.9	.238	192.7	.248	194.9
1918.....	33.049	174.6	.318	191.5	.270	181.8	.198	193.4	.295	198.2	.312	204.8	48.240	214.7	.261	211.1	.279	219.2
1919.....	31.080	164.2	.343	206.6	.277	186.3	.167	162.7	.315	212.0	.350	229.9	52.190	232.3	.266	215.5	.291	228.5
1920.....	18.058	95.4	.334	201.0	.291	195.8	.162	158.2	.307	206.6	.315	207.0	37.221	165.6	.192	155.3	.207	162.2
1921.....	14.750	77.9	.268	161.1	.205	137.7	.104	101.2	.225	151.1	.259	170.3	26.611	118.4	.124	100.2	.135	105.6
January.....	17.000	89.8	.249	149.7	.228	153.0	.113	110.5	.218	146.4	.271	178.1	29.750	132.4	.136	110.3	.143	112.1
February.....	17.000	89.8	.260	156.4	.178	119.4	.094	92.1	.193	129.5	.233	152.7	31.500	140.2	.132	106.7	.144	113.1
March.....	17.000	89.8	.273	164.0	.200	134.5	.116	113.2	.253	169.9	.258	169.1	30.100	133.9	.142	114.8	.154	121.1
April.....	17.000	89.8	.276	166.2	.204	137.2	.134	130.5	.270	181.7	.281	184.5	28.063	124.9	.136	109.6	.139	108.9
May.....	17.000	89.8	.273	164.0	.240	161.4	.136	132.7	.223	149.7	.264	173.2	25.350	112.8	.126	101.6	.134	104.9
June.....	13.750	72.7	.282	169.8	.268	179.9	.093	90.2	.195	131.2	.245	160.9	24.250	107.9	.128	103.6	.138	108.4
July.....	13.000	68.7	.320	192.5	.230	154.7	.104	101.9	.223	150.1	.248	162.8	24.500	109.0	.129	104.5	.142	111.1
August.....	13.000	68.7	.325	195.4	.198	132.8	.090	87.8	.285	191.8	.283	185.5	25.350	112.8	.136	109.6	.149	116.8
September.....	13.000	68.7	.276	165.8	.170	114.3	.088	85.4	.274	184.4	.304	199.6	25.625	114.0	.126	101.6	.138	108.4
October.....	13.000	68.7	.237	142.7	.165	111.0	.093	90.2	.240	161.5	.288	188.8	25.188	112.1	.096	77.9	.105	82.6
November.....	13.000	68.7	.224	134.7	.178	119.4	.075	73.2	.180	121.1	.228	149.4	25.125	111.8	.098	79.3	.112	87.9
December.....	13.000	68.7	.215	129.4	.204	137.2	.111	108.6	.141	94.9	.210	137.9	24.656	109.7	.102	82.2	.114	89.6
1922.....	13.312	70.3	.264	159.1	.255	171.1	.120	116.7	.214	143.9	.236	154.9	27.284	121.4	.133	107.4	.141	110.3
January.....	13.400	70.8	.221	133.0	.240	161.4	.120	117.1	.160	107.7	.189	124.0	23.100	102.8	.102	82.8	.116	90.7
February.....	14.000	74.0	.267	160.8	.268	179.9	.123	120.1	.169	113.6	.198	129.7	24.875	110.7	.122	98.9	.134	105.3
March.....	13.625	72.0	.306	184.3	.274	184.3	.138	134.7	.198	133.2	.217	142.5	26.250	116.8	.141	113.8	.148	116.2
April.....	14.000	74.0	.309	185.8	.286	192.5	.138	134.1	.236	159.0	.255	167.4	26.250	116.8	.134	108.7	.142	111.4
May.....	14.000	74.0	.313	188.3	.295	198.4	.133	129.8	.238	159.8	.255	167.4	27.000	120.2	.143	115.5	.149	117.0
June.....	14.000	74.0	.313	188.4	.276	185.6	.096	94.0	.200	134.6	.245	160.9	29.375	130.7	.153	124.1	.157	123.2
July.....	13.688	72.3	.301	181.0	.248	166.4	.116	113.5	.238	159.8	.233	152.7	29.813	132.7	.144	116.6	.149	116.8
August.....	12.200	64.5	.264	158.8	.235	158.0	.113	110.2	.256	172.5	.243	159.2	27.700	123.3	.132	106.6	.139	108.9
September.....	12.000	63.4	.235	141.4	.233	156.7	.114	111.0	.284	191.1	.279	183.2	27.063	120.4	.126	102.2	.135	105.7
October.....	14.700	77.7	.232	139.6	.231	155.5	.110	107.3	.258	173.3	.293	192.1	28.700	127.7	.133	107.2	.143	112.5
November.....	11.750	62.1	.213	127.9	.229	153.9	.118	114.6	.185	124.5	.235	154.3	29.500	131.3	.134	108.5	.140	109.7
December.....	12.125	64.1	.206	124.1	.239	160.7	.118	114.6	.152	102.3	.193	126.7	28.438	126.5	.134	105.3	.139	109.2

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.															
	(a) Meats.						(b) Butter, cheese, and milk.									
	Poultry: Dressed fowls.						Butter.									
	Iced, Chicago.		Western, dry packed, New York.		Veal.		Creamery: Extra, Boston.		Creamery: Firsts, Boston.		Creamery: Seconds, Boston.		Creamery: Extra, Chicago.		Creamery: Extra firsts, Chicago.	
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
1890.....																
1891.....																
1892.....																
1893.....																
1894.....																
1895.....																
1896.....																
1897.....																
1898.....																
1899.....																
1900.....																
1901.....																
1902.....																
1903.....																
1904.....																
1905.....																
1906.....																
1907.....																
1908.....			\$0.139	76.2												
1909.....			.162	88.8												

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910.....			.176	96.5												
1911.....			.156	85.5												
1912.....			.162	88.5												
1913.....	\$0.145	100.0	.182	100.0	\$0.181	100.0	\$0.317	100.0	\$0.297	100.0	\$0.275	100.0	\$0.310	100.0	\$0.297	100.0
1914.....	.148	102.6	.184	100.7	.185	102.2	.294	92.6	.273	91.7	.245	89.1	.287	92.6	.273	92.0
1915.....	.137	95.0	.175	97.3	.182	100.8	.293	92.2	.273	91.7	.251	91.2	.284	91.4	.274	92.4
1916.....	.166	114.9	.212	116.2	.190	105.3	.334	105.4	.318	107.1	.302	109.9	.325	104.8	.318	107.1
1917.....	.206	142.2	.251	137.7	.226	125.1	.415	130.8	.403	135.5	.388	140.9	.411	132.4	.403	135.9
1918.....	.273	189.1	.342	187.4	.274	151.4	.506	159.6	.492	165.4	.467	169.7	.495	159.3	.489	164.5
1919.....	.297	205.3	.357	195.2	.302	166.9	.598	188.6	.578	194.3	.550	199.8	.586	188.7	.572	192.6
1920.....	.322	222.7	.385	211.2	.316	174.9	.600	189.2	.568	189.2	.520	189.2	.584	188.1	.568	191.4
1921.....	.262	180.9	.342	187.7	.301	166.6	.431	135.9	.400	134.7	.361	131.3	.416	134.0	.400	134.9
January.....	.273	188.5	.354	194.0	.315	174.2	.528	166.3	.480	161.5	.414	150.5	.483	155.4	.462	155.6
February.....	.275	190.2	.381	209.0	.300	165.9	.468	147.4	.435	146.3	.384	139.6	.476	153.2	.458	154.1
March.....	.307	212.3	.378	207.0	.300	165.9	.480	151.3	.450	151.4	.400	145.5	.460	148.2	.440	148.2
April.....	.305	210.9	.390	213.8	.300	165.9	.455	143.4	.438	147.2	.405	147.3	.450	145.0	.435	146.5
May.....	.271	187.4	.354	194.0	.300	165.9	.321	101.3	.308	103.6	.283	102.7	.292	94.1	.285	96.0
June.....	.265	183.3	.328	179.6	.300	165.9	.328	103.4	.313	101.1	.287	104.4	.319	102.7	.301	101.5
July.....	.256	177.2	.333	182.6	.300	165.9	.405	127.7	.386	129.7	.354	128.7	.386	124.5	.377	127.0
August.....	.251	173.6	.390	197.4	.300	165.9	.424	133.7	.400	134.4	.374	136.0	.404	130.2	.391	131.8
September.....	.239	165.1	.318	174.3	.300	165.9	.436	137.5	.395	132.9	.355	129.1	.410	132.1	.396	133.5
October.....	.240	166.0	.326	178.9	.300	165.9	.463	145.8	.416	140.0	.368	133.6	.446	143.7	.435	146.5
November.....	.218	150.8	.314	172.0	.300	165.9	.446	140.6	.404	135.9	.359	130.5	.438	141.1	.421	141.9
December.....	.240	166.0	.284	155.7	.300	165.9	.430	135.6	.390	131.2	.358	130.0	.439	141.4	.411	138.4
1922.....	.247	170.9	.279	153.1	.300	165.9	.404	127.3	.376	126.4	.344	125.0	.390	125.8	.377	127.0
January.....	.207	184.6	.275	150.8	.300	165.9	.370	116.6	.341	114.8	.315	114.5	.351	113.1	.335	112.8
February.....	.263	181.5	.270	148.0	.300	165.9	.366	115.5	.343	115.2	.313	113.6	.363	117.0	.353	115.7
March.....	.271	187.6	.301	165.0	.300	165.9	.381	120.1	.364	122.3	.333	121.1	.376	121.2	.368	123.8
April.....	.259	185.9	.295	161.7	.300	165.9	.379	119.4	.368	123.8	.349	127.1	.363	116.8	.362	121.9
May.....	.206	184.0	.306	167.9	.300	165.9	.366	115.4	.354	119.1	.337	122.4	.348	112.0	.333	112.0
June.....	.240	166.0	.288	157.9	.300	165.9	.369	116.3	.353	118.8	.330	120.0	.360	115.9	.346	116.6
July.....	.240	166.0	.258	141.2	.300	165.9	.365	115.1	.345	116.0	.321	116.6	.343	110.5	.337	113.5
August.....	.238	164.6	.265	145.3	.300	165.9	.380	115.5	.334	112.2	.309	112.2	.339	109.3	.321	108.0
September.....	.244	168.6	.280	153.5	.300	165.9	.405	127.7	.368	125.6	.333	121.1	.388	124.8	.369	124.3
October.....	.231	159.8	.293	160.4	.300	165.9	.450	141.9	.474	135.8	.351	127.7	.441	142.1	.417	140.4
November.....	.215	149.6	.263	143.9	.300	165.9	.495	156.1	.446	150.0	.393	142.9	.498	160.3	.468	157.7
December.....	.218	150.4	.256	140.4	.300	165.9	.541	170.7	.493	165.7	.444	161.4	.536	172.8	.503	169.2

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.																		
	(b) Butter, cheese, and milk.																		
	Butter.																		
	Creamery: Firsts, Chicago.		Creamery: Extra, Cincinnati.		Creamery: Centralized firsts, Cincinnati.		Creamery: Centralized seconds, Cincinnati.		Creamery: Fancy, New Orleans.		Creamery: Choice, New Orleans.		Creamery: Extra, New York.		Dairy: New York State, average price per pound.	Creamery: Firsts, New York, average price per pound.	Relative price.	Creamery: Seconds, New York.	
Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.				Relative price.	
1890.....														\$0.228	70.6	\$0.195	64.3		
1891.....														.259	80.2	.238	78.3		
1892.....														.261	81.0	.235	77.3		
1893.....														.270	83.8	.252	82.9		
1894.....														.229	70.9	.209	68.8		
1895.....														.214	66.3	.188	61.9		
1896.....														.184	57.1	.167	54.8		
1897.....														.190	58.8	.168	55.4		
1898.....														.195	60.6	.175	57.5		
1899.....														.213	65.9	.197	64.6		
1900.....														.225	69.6	.212	69.6		
1901.....														.216	67.1	.201	66.0		
1902.....														.248	76.9	.232	76.3		
1903.....														.235	72.8	.215	70.7		
1904.....														.219	67.9	.197	64.8		
1905.....														.249	77.2	.234	76.9		
1906.....														.249	77.2	.233	76.5		
1907.....														.283	87.8	.267	87.9		
1908.....														.271	84.1	.245	80.6		
1909.....														.292	90.5	.265	87.3		



1910.....														.301	93.2	.291		95.6		
1911.....														.267	82.6	.257		84.6		
1912.....														.314	97.3			98.7		
1913.....	\$0.276	100.0	\$0.347	100.0	\$0.302	100.0	\$0.256	100.0	\$0.336	100.0	\$0.321	100.0		.323	100.0	.300	\$0.301	100.0	\$0.278	100.0
1914.....	.252	91.3	.328	94.5	.269	89.1	.222	86.6	.316	94.1	.302	93.9		.299	92.8		.279	92.6	.251	90.2
1915.....	.254	92.3	.324	93.3	.265	87.7	.230	89.8	.313	93.2	.301	93.7		.299	92.7		.282	93.5	.257	92.6
1916.....	.301	109.3	.365	105.2	.306	101.4	.276	107.8	.356	105.9	.347	108.1		.341	105.7		.327	108.6	.308	110.8
1917.....	.383	138.8	.441	127.1	.386	127.9	.358	139.8	.441	131.3	.434	135.0		.427	132.3		.411	136.4	.388	139.6
1918.....	.469	170.2	.533	153.7	.487	161.3	.474	185.5	.526	156.4	.519	161.3		.516	160.1		.500	165.9	.469	168.7
1919.....	.544	197.5	.622	179.3	.571	189.2	.563	220.3	.623	185.3	.614	190.9		.605	187.7		.577	191.5	.535	192.6
1920.....	.522	189.6	.624	179.7	.572	189.5	.551	215.4	.632	188.1	.622	193.5		.614	190.4		.573	190.1	.512	184.4
1921.....	.359	130.3	.457	131.7	.386	128.0	.343	134.1	.464	137.9	.454	141.2		.434	134.4		.401	133.1	.349	125.7
January.....	.405	146.8	.543	156.3	.468	154.9	.378	147.6	.548	162.9	.538	167.2		.530	164.3		.474	157.4	.385	138.6
February.....	.409	148.4	.508	146.3	.451	149.5	.356	139.3	.520	154.7	.510	158.7		.469	145.6		.438	145.4	.374	134.8
March.....	.402	145.9	.520	149.9	.458	151.8	.404	158.0	.528	157.1	.516	160.5		.488	151.3		.464	154.0	.406	146.0
April.....	.402	145.9	.495	142.6	.435	144.1	.390	152.5	.508	151.0	.498	154.8		.467	144.7		.443	147.0	.384	138.2
May.....	.258	93.5	.334	96.3	.282	93.4	.242	94.6	.364	108.3	.354	110.1		.322	99.7		.299	99.2	.259	93.2
June.....	.273	99.1	.355	102.3	.295	97.7	.255	99.7	.361	107.5	.351	109.3		.334	103.7		.314	104.1	.279	100.6
July.....	.350	127.0	.425	122.5	.360	119.3	.330	129.1	.439	130.6	.430	133.8		.396	122.9		.376	124.9	.342	123.1
August.....	.356	132.7	.454	130.8	.382	126.6	.352	137.7	.454	135.1	.446	138.8		.422	130.9		.396	131.2	.361	129.9
September.....	.354	128.4	.453	130.4	.378	125.1	.348	135.9	.445	132.4	.435	135.3		.431	133.7		.394	130.9	.349	125.8
October.....	.372	134.8	.480	138.3	.393	130.1	.363	141.8	.469	139.5	.459	142.8		.467	144.8		.419	139.0	.357	128.5
November.....	.373	135.2	.468	134.9	.378	125.3	.352	137.7	.472	140.4	.462	143.7		.453	140.3		.408	135.4	.349	125.6
December.....	.330	130.7	.465	134.0	.370	122.6	.350	136.9	.465	138.4	.455	141.6		.436	135.3		.400	132.7	.349	125.8
1922.....	.345	125.2	.396	114.1	.315	104.4	.300	117.3	.431	128.1	.421	130.9		.406	125.8		.376	124.6	.340	122.4
January.....	.303	110.0	.400	115.3	.314	104.0	.294	115.0	.418	124.4	.408	126.9		.376	116.6		.344	114.1	.312	112.3
February.....	.323	117.3	.400	115.3	.320	106.0	.300	117.3	.418	124.2	.408	126.8		.373	115.5		.344	114.3	.314	113.2
March.....	.343	124.3	.415	119.6	.345	114.3	.325	127.1	.426	126.8	.418	129.9		.387	120.0		.365	121.0	.336	121.1
April.....	.341	123.8	.408	117.4	.323	106.9	.308	120.3	.430	127.9	.420	130.7		.378	117.1		.364	120.7	.342	123.1
May.....	.310	112.5	.382	110.1	.298	98.7	.288	112.6	.405	120.5	.395	122.9		.369	114.5		.355	117.9	.337	121.1
June.....	.322	116.8	.383	110.2	.303	100.2	.293	114.4	.404	120.1	.394	122.5		.369	114.4		.348	115.5	.324	116.8
July.....	.318	115.2	.388	111.7	.308	101.9	.298	116.3	.408	121.2	.398	123.7		.361	112.0		.342	113.5	.318	114.5
August.....	.299	108.5	.328	111.7	(2)	101.9	(2)	116.3	.388	115.4	.378	117.6		.352	109.1		.329	109.2	.300	108.0
September.....	.332	120.5	.353	114.3	(2)	114.3	(2)	127.1	.403	119.8	.393	122.1		.408	126.4		.370	122.8	.328	117.9
October.....	.369	133.9	.396	125.8	(2)	125.8	(2)	141.8	.452	134.5	.442	137.5		.461	142.8		.412	136.5	.355	127.8
November.....	.401	145.4	.455	134.9	(2)	134.9	(2)	158.3	.500	148.8	.491	152.9		.511	158.3		.454	150.6	.389	140.0
December.....	.463	168.1	.535	154.2	(2)	154.2	(2)	181.8	.530	157.7	.520	161.8		.542	168.0		.495	164.2	.438	157.5

<sup>2</sup> No quotation.

<sup>3</sup> As to score.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.																		
	(b) Butter, cheese, and milk.																		
	Butter.												Cheese.						
	Creamery: Extra, Philadelphia.		Creamery: Extra firsts, Philadelphia.		Creamery: Firsts, Philadelphia.		Creamery.			Creamery: Extra, San Francisco.		Creamery: Firsts, San Francisco.		Whole milk: American twins, Chicago.		Whole milk: Colored, aver- age, fancy, New York.		California flats: Fancy, San Francisco.	
Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Elgin, Ill., average price per pound.	St. Louis, Mo., average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	
1890.....						\$0.224		72.7							\$0.096	62.2			
1891.....						.250		81.3							.101	65.6			
1892.....						.253		82.2							.106	68.7			
1893.....						.258		83.9							.108	69.8			
1894.....						.219		71.3							.106	68.8			
1895.....						.206		67.1							.093	60.3			
1896.....						.179		58.3							.091	58.9			
1897.....						.184		59.7							.097	62.8			
1898.....						.189		61.3							.082	53.3			
1899.....						.208		67.4							.108	69.8			
1900.....						.218		70.8							.113	73.2			
1901.....						.211		68.7							.101	65.6			
1902.....						.241		78.4							.113	73.1			
1903.....						.230		74.8							.122	79.0			
1904.....						.218		70.8							.102	66.1			
1905.....						.243		78.9							.121	78.6			
1906.....						.246		79.9							.131	85.2			
1907.....						.276		89.7							.141	91.8			
1908.....						.269		87.5							.136	88.5			
1909.....						.289		94.0							.149	96.4			
1910.....						.298		96.7							.157	102.0			
1911.....						.264		85.9							.140	90.9			

1912.....							.297		96.5								.165	106.7		
1913.....	\$0.326	100.0	\$0.313	100.0	\$0.300	100.0	.308	.....	100.0	\$0.317	100.0	\$0.296	100.0	\$0.142	100.0		.164	100.0	\$0.159	100.0
1914.....	.303	93.1	.291	92.9	.276	92.1	.288	.....	93.6	.271	85.5	.247	83.4	.144	101.4		.152	98.5	.148	93.0
1915.....	.302	92.6	.289	92.2	.275	91.8	.285	.....	92.5	.262	82.7	.239	80.5	.142	100.4		.151	97.9	.132	82.5
1916.....	.346	106.2	.333	106.4	.321	107.2	.327	\$0.329	106.4	.290	91.5	.275	92.8	.174	123.0		.181	117.1	.156	97.9
1917.....	.431	132.2	.419	133.8	.406	135.5	.....	.415	134.3	.398	125.5	.382	128.9	.227	160.0		.241	156.3	.213	133.6
1918.....	.517	158.8	.507	161.7	.490	163.4	.....	.502	162.5	.525	165.7	.503	169.8	.264	186.2		.268	173.7	.279	174.8
1919.....	.616	189.0	.598	190.7	.563	188.0	.....	.589	190.7	.603	190.1	.564	190.4	.301	211.9		.315	204.4	.326	204.2
1920.....	.624	191.6	.606	193.2	.554	184.8	.....	.585	189.2	.602	189.8	.584	198.3	.262	184.5		.274	178.1	.307	192.7
1921.....	.440	134.9	.420	133.9	.379	126.5	.....	.413	133.7	.435	137.0	.401	135.5	.194	136.7		.204	132.4	.227	142.5
January.....	.525	161.1	.510	162.7	.449	149.8	.....	.490	158.5	.460	145.1	.458	154.4	.234	164.7		.231	149.6	.250	156.8
February.....	.483	148.1	.468	149.2	.424	141.5	.....	.460	148.9	.494	155.7	.400	135.0	.251	176.7		.228	148.0	.250	156.8
March.....	.485	148.8	.470	150.0	.440	146.9	.....	.465	150.4	.403	127.1	.385	129.9	.253	178.1		.246	159.3	.239	149.9
April.....	.470	144.2	.455	145.2	.425	141.9	.....	.430	139.2	.366	115.5	.368	124.0	.180	126.8		.214	138.7	.191	120.0
May.....	.318	97.4	.298	94.9	.271	90.6	.....	.285	92.2	.336	106.1	.327	110.3	.139	98.3		.155	100.6	.150	94.1
June.....	.333	102.0	.319	101.7	.291	97.2	.....	.308	99.5	.370	116.7	.346	116.8	.140	98.9		.150	97.3	.180	112.9
July.....	.403	123.7	.389	124.0	.361	120.5	.....	.384	124.3	.424	133.6	.383	129.1	.169	119.4		.184	119.7	.233	145.9
August.....	.432	132.5	.406	130.0	.378	126.2	.....	.398	128.6	.460	145.1	.450	151.9	.188	132.9		.203	131.7	.219	137.3
September.....	.436	133.8	.406	129.5	.366	122.2	.....	.403	130.2	.469	147.9	.445	150.2	.189	133.1		.206	133.9	.224	140.5
October.....	.481	147.7	.453	144.4	.388	129.3	.....	.443	143.3	.496	156.5	.476	160.8	.195	137.7		.218	141.5	.253	158.4
November.....	.459	140.8	.434	138.4	.381	127.3	.....	.433	139.9	.503	158.5	.460	155.3	.194	137.1		.210	136.0	.321	201.6
December.....	.450	138.1	.428	136.6	.371	123.8	.....	.434	140.4	.446	140.7	.428	144.5	.194	137.0		.206	133.4	.227	142.4
1922.....	.414	127.1	.394	125.8	.358	119.3	.....	.396	128.2	.433	136.6	.408	137.8	.204	143.9		.218	141.3	.228	143.0
January.....	.371	113.9	.343	109.3	.313	104.3	.....	.345	111.6	.396	125.0	.363	122.3	.200	140.8		.203	131.7	.244	152.9
February.....	.370	113.5	.352	112.3	.326	108.9	.....	.369	119.4	.443	139.5	.358	120.9	.204	144.1		.194	126.2	.251	157.7
March.....	.383	117.5	.372	118.7	.353	117.8	.....	.376	121.7	.364	114.8	.357	120.5	.193	136.2		.202	131.0	.213	133.6
April.....	.386	118.5	.376	120.1	.356	118.7	.....	.378	122.1	.349	110.0	.343	115.6	.164	115.7		.177	114.8	.223	139.6
May.....	.374	114.7	.355	113.3	.334	111.4	.....	.348	112.0	.374	117.9	.369	124.5	.169	119.0		.169	109.5	.193	120.8
June.....	.374	114.8	.352	112.3	.324	108.1	.....	.356	115.2	.408	128.7	.399	134.5	.181	127.9		.191	124.1	.191	119.8
July.....	.371	113.9	.361	115.3	.331	110.6	.....	.353	114.1	.428	134.8	.406	137.1	.188	132.8		.205	133.2	.214	134.1
August.....	.364	111.6	.341	108.9	.311	103.9	.....	.341	110.4	.431	135.9	.407	137.4	.186	131.1		.201	130.4	.223	139.9
September.....	.421	129.2	.402	128.3	.350	116.8	.....	.394	127.5	.491	154.9	.438	147.7	.208	146.3		.224	145.2	.258	161.5
October.....	.468	143.4	.448	142.8	.381	127.3	.....	.445	144.0	.531	167.6	.479	161.6	.237	167.3		.249	161.6	.263	164.7
November.....	.516	158.4	.484	154.4	.423	141.0	.....	.499	161.4	.482	152.0	.466	157.3	.244	172.1		.262	169.8	.231	144.9
December.....	.553	169.7	.526	167.8	.472	157.5	.....	.536	173.4	.515	162.4	.506	170.9	.265	186.5		.270	175.4	.248	155.3

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.														
	(b) Butter, cheese, and milk.				(c) Other foods.										
	Milk.				Bread: Loaf, before baking—										
	Condensed.		Evaporated.		Chicago, average price per pound.	Relative price.	Washington, D. C., average price per pound.	Cincinnati, average price per pound.	Relative price.	New Orleans, average price per pound.	Relative price.	New York, average price per pound.	Relative price.	San Francisco, average price per pound.	Relative price.
	Average price per case.	Relative price.	Average price per case.	Relative price.											
1890.....						\$0.036		89.0			\$0.032	75.5			
1891.....						.036		89.0			.032	75.5			
1892.....						.036		89.0			.032	75.5			
1893.....						.036		89.0			.032	75.5			
1894.....						.036		89.0			.032	75.5			
1895.....						.033		83.2			.032	75.5			
1896.....						.036		90.8			.029	67.7			
1897.....						.036		89.0			.032	75.5			
1898.....						.036		89.0			.032	75.5			
1899.....						.036		89.0			.032	75.5			
1900.....						.036		89.0			.032	75.5			
1901.....						.036		89.0			.032	75.5			
1902.....						.036		89.0			.032	75.5			
1903.....						.036		89.0			.032	75.5			
1904.....						.036		90.8			.035	82.5			
1905.....						.036		89.0			.038	88.7			
1906.....						.036		89.0			.038	88.7			
1907.....						.036		89.0			.038	88.7			
1908.....						.036		89.0			.040	94.3			
1909.....						.038		94.2			.040	94.3			
1910.....						.039		97.0			.040	94.3			
1911.....						.039		97.0			.040	94.3			
1912.....						.039		97.0			.042	100.0			

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1913.....	\$4.700	100.0	\$3.535	100.0	\$0.043	100.0	.040		100.0	\$0.031	100.0	.042	100.0	\$0.040	100.0
1914.....	4.563	97.1	3.416	96.7	.043	100.0	.040	\$0.036	100.0	.032	103.6	.044	104.0	.040	100.0
1915.....	4.621	98.3	3.076	87.0	.044	102.8		.040	112.4	.039	129.2	.048	112.0	.041	101.3
1916.....	5.284	112.4	3.745	106.0	.047	109.8		.045	126.1	.040	130.5	.048	112.5	.042	105.3
1917.....	6.812	144.9	5.217	147.6	.068	160.0		.067	186.8	.056	184.6	.069	163.4	.059	146.3
1918.....	7.348	156.3	5.639	159.5	.075	175.4		.072	203.1	.065	212.1	.073	171.9	.069	173.5
1919.....	8.211	174.7	6.350	179.7	.076	177.0		.076	212.4	.069	227.2	.074	175.5	.071	178.5
1920.....	9.522	202.6	5.934	167.9	.093	218.7		.083	232.0	.081	264.6	.087	205.7	.082	204.5
1921.....	7.061	150.2	5.101	144.3	.080	187.4		.072	200.8	.067	218.0	.078	183.0	.070	174.8
January.....	10.750	223.7	5.031	142.3	.089	208.2		.076	212.4	.080	262.3	.082	194.3	.078	194.5
February.....	9.125	194.2	5.250	148.5	.089	208.2		.076	212.4	.075	246.9	.080	188.7	.078	194.5
March.....	8.000	170.2	5.550	157.0	.089	208.2		.076	212.4	.071	231.5	.081	191.5	.078	194.5
April.....	7.375	156.9	5.781	163.6	.089	208.2		.076	212.4	.073	239.7	.080	188.7	.069	173.0
May.....	7.125	151.6	5.750	162.7	.076	177.0		.076	212.4	.062	203.9	.084	197.4	.069	173.0
June.....	6.813	144.9	5.219	147.7	.076	177.0		.071	199.7	.064	209.8	.074	174.1	.069	173.0
July.....	5.875	125.0	4.825	136.5	.076	177.0		.071	199.7	.062	203.9	.076	179.7	.069	173.0
August.....	6.450	137.2	5.090	144.0	.076	177.0		.071	199.7	.062	203.9	.076	179.7	.069	173.0
September.....	6.075	129.3	4.875	137.9	.076	177.0		.071	199.7	.062	203.9	.075	176.9	.069	173.0
October.....	6.038	128.5	4.898	136.9	.076	177.0		.071	199.7	.062	203.9	.075	176.9	.089	173.0
November.....	5.875	125.0	4.650	131.6	.076	177.0		.062	174.7	.062	203.9	.074	174.1	.061	151.3
December.....	5.431	115.6	4.200	118.8	.076	177.0		.062	174.7	.062	203.9	.074	174.1	.061	151.3
1922.....	5.247	111.6	4.137	117.0	.075	175.4		.062	174.7	.061	199.7	.072	169.1	.064	159.3
January.....	5.275	112.2	4.165	117.8	.076	177.0		.062	174.7	.062	203.9	.068	160.1	.061	151.3
February.....	5.000	106.4	3.850	108.9	.067	156.2		.062	174.7	.062	203.9	.069	162.5	.061	151.3
March.....	4.731	100.7	3.906	110.5	.076	177.0		.062	174.7	.066	216.1	.069	162.5	.061	151.3
April.....	5.000	106.4	3.850	108.9	.076	177.0		.062	174.7	.066	216.1	.069	162.5	.061	151.3
May.....	4.875	103.7	3.820	108.1	.076	177.0		.062	174.7	.066	216.1	.069	162.5	.061	151.3
June.....	4.875	103.7	3.850	108.9	.076	177.0		.062	174.7	.058	190.8	.074	174.1	.061	151.3
July.....	4.925	104.8	3.906	110.5	.076	177.0		.062	174.7	.058	190.8	.074	174.1	.061	151.3
August.....	5.150	109.6	3.990	112.9	.076	177.0		.062	174.7	.058	190.8	.074	174.1	.064	159.0
September.....	5.288	112.5	4.088	115.6	.076	177.0		.062	174.7	.058	190.8	.074	174.1	.069	173.0
October.....	5.720	121.7	4.440	125.6	.076	177.0		.062	174.7	.058	190.8	.074	174.1	.069	173.0
November.....	6.113	130.1	4.881	138.1	.076	177.0		.062	174.7	.058	190.8	.074	174.1	.069	173.0
December.....	6.000	127.7	4.925	139.3	.076	177.0		.062	174.7	.060	196.7	.074	174.1	.069	173.0

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.																		
	(c) Other foods.																		
	Cocoa beans: Arriba.		Coffee: Rio, No. 7.		Copra: In bags.		Crackers.					Fish.							
												Cod.				Herring.			
Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Butter, average price per pound.	Oyster, average price per pound.	Relative price.	Soda, average price per pound.	Relative price.	Dry, bank, large, Boston, average price per quintal.	Dry, bank, large, New York, average price per hundred-weight.	Large shore (pickled, cured), Gloucester, average price per hundred-weight.	Relative price.	Shore, round, Boston, average price per barrel.	Nova Scotia, split, Boston, average price per barrel.	Newfoundland, split, large No. 1, New York, average price per barrel.	Relative price.	
1890.....			\$0.179	161.1			\$0.070		77.8	\$0.080	123.1	\$5.677			71.2	\$3.525			54.9
1891.....			.167	150.1			.070		77.8	.080	123.1	6.729			84.4	4.707			73.3
1892.....			.143	128.5			.069		76.4	.076	117.4	7.052			88.5	2.938			45.8
1893.....			.172	154.8			.065		72.2	.075	115.4	6.380			80.0	3.813			59.4
1894.....			.165	148.6			.065		72.2	.073	111.5	5.958			74.7	3.396			52.9
1895.....			.159	143.0			.065		72.7	.068	103.8	5.521			69.3	3.156			49.1
1896.....			.123	110.8			.065		72.2	.066	101.2	4.208			52.8	3.354			52.2
1897.....			.079	71.2			.059		65.8	.059	91.1	4.521			56.7	3.635			56.6
1898.....			.063	56.9			.073		81.4	.076	116.6	4.667			58.6	4.208			65.5
1899.....			.060	54.3			.071		79.2	.066	102.0	5.135			64.5	5.031			78.4
1900.....			.082	73.9			.075		83.3	.068	103.8	5.302			66.5	5.083			79.2
1901.....			.065	58.0			.080		88.9	.070	107.7	5.990			75.2	4.979			77.6
1902.....			.059	52.7			.080		88.9	.070	107.7	5.094			64.0	4.906			76.4
1903.....			.056	50.2			.076		84.2	.065	90.4	5.865			73.6	5.729			89.3
1904.....			.078	70.3			.078		86.1	.066	101.2	7.281			91.3	5.453			85.0
1905.....			.083	74.8			.089		99.1	.068	105.1	7.396			92.9	6.000			93.5
1906.....			.081	72.9			.090		100.0	.065	100.0	7.604			95.4	6.344			98.9
1907.....			.066	59.1			.090	\$0.065	100.0	.065	100.0	7.740			97.1	6.150	\$7.208		95.8
1908.....			.063	56.4			.065	100.0	100.0	.065	100.0	7.302			91.6		7.083		94.1
1909.....			.078	70.4			.065	100.6	100.6	.065	100.6	7.021			88.1		7.068		93.6

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910.....			.095	85.5			.070	107.7	.070	107.7	6.938				87.1		7.313		97.2
1911.....			.134	120.5			.070	107.7	.065	100.0	7.958				99.9		6.861		91.2
1912.....			.146	131.4			.065	100.0	.065	100.0	8.104				101.7		7.500		99.7
1913.....	\$0.153	100.0	.111	100.0	\$0.104	100.0	.065	100.0	.065	100.0		\$7.948			100.0			\$6.604	100.0
1914.....	.130	84.8	.082	73.3	.104	100.2	.065	100.0	.065	100.0		7.813			104.4			6.625	100.0
1915.....	.176	115.2	.075	66.9	.102	97.5	.071	109.7	.071	109.7				7.417	110.6			6.813	102.8
1916.....	.170	110.8	.092	83.0	.147	140.6	.073	111.5	.073	111.5				8.042	119.9			7.313	110.4
1917.....	.129	84.3	.093	83.3	.104	99.8	.114	175.7	.114	175.7				8.942	133.3			9.813	148.1
1918.....	.136	89.0	.094	84.0	.092	88.5	.148	228.2	.148	228.2				10.033	149.6			12.553	189.5
1919.....	.225	146.8	.179	160.4	.088	84.3	.152	234.5	.152	234.5				9.888	147.4			9.689	146.2
1920.....	.204	133.5	.120	107.6	.090	86.6	.175	269.2	.175	269.2				9.229	137.6			9.260	139.8
1921.....	.102	66.3	.072	64.6	.048	46.2	.138	212.8	.138	212.8				7.146	106.5			8.236	124.3
January..	.120	78.4	.067	60.1	.057	54.7	.160	246.2	.160	246.2				8.250	123.0			9.750	147.2
February..	.112	73.1	.067	60.4	.050	48.0	.160	246.2	.160	246.2				8.250	123.0			9.750	147.2
March.....	.109	70.9	.064	57.4	.046	44.4	.160	246.2	.160	246.2				7.750	115.5			9.750	147.2
April.....	.102	66.6	.060	53.9	.046	44.1	.140	215.4	.140	215.4				7.750	115.5			8.250	124.5
May.....	.097	63.0	.062	55.8	.052	49.8	.140	215.4	.140	215.4				7.500	111.8			8.250	124.5
June.....	.099	64.5	.067	59.8	.050	48.0	.140	215.4	.140	215.4				7.000	104.4			8.063	121.7
July.....	.095	62.1	.065	58.1	.046	44.0	.140	215.4	.140	215.4				6.750	100.6			7.500	113.2
August....	.094	61.3	.070	63.2	.047	45.0	.140	215.4	.140	215.4				6.500	96.9			7.500	113.2
September..	.101	66.0	.079	70.9	.049	46.8	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
October....	.103	67.3	.081	73.0	.046	44.4	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
November..	.093	60.4	.088	79.3	.043	40.8	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
December..	.099	64.3	.093	83.6	.046	43.7	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
1922.....	.116	75.6	.103	92.1	.046	43.7	.120	184.6	.120	184.6				6.708	100.0			7.500	113.2
January..	.109	71.3	.096	86.5	.045	43.2	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
February..	.122	79.8	.090	81.0	.045	42.9	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
March.....	.118	77.1	.096	85.2	.047	45.0	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
April.....	.110	72.0	.108	97.3	.046	44.1	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
May.....	.118	76.7	.110	98.7	.046	44.0	.120	184.6	.120	184.6				6.750	100.6			7.500	113.2
June.....	.118	77.3	.110	99.0	.046	44.0	.120	184.6	.120	184.6				6.750	100.6			7.500	113.2
July.....	.119	77.8	.104	93.5	.045	43.2	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
August....	.122	79.4	.100	89.8	.045	43.2	.120	184.6	.120	184.6				6.500	96.9			7.500	113.2
September..	.119	77.9	.102	91.6	.044	42.2	.120	184.6	.120	184.6				7.000	104.4			7.500	113.2
October....	.115	74.9	.102	91.6	.044	42.0	.120	184.6	.120	184.6				7.000	104.4			7.500	113.2
November..	.109	71.5	.108	97.3	.046	43.8	.120	184.6	.120	184.6				7.000	104.4			7.500	113.2
December..	.111	72.4	.111	99.8	.048	45.6	.120	184.6	.120	184.6				7.000	104.4			7.500	113.2

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.													
	(c) Other foods.													
	Fish.					Flour.								
	Mackerel; Salt, large, No. 3s.		Salmon: Canned.			Rye.			Wheat.					
	Average price per barrel.	Relative price.	Chinook fancy, talls, 1s, average price per dozen cans.	Alaska, red, average price per dozen cans.	Relative price.	New York, average price per barrel.	Minneapolis, average price per barrel.	Relative price.	Winter patents, Kansas City, average price per barrel.	Relative price.	Winter straights, New York, average price per barrel.	Winter straights, Kansas City, average price per barrel.	Relative price.	Bakers' patent, Los Angeles, average price per barrel.
1890.....	\$18.250	162.8	\$1.642	.....	73.8	\$3.365	.....	91.7	.....	\$4.652	.....	108.0	.....	
1891.....	15.313	136.6	1.500	.....	67.4	4.921	.....	134.1	.....	4.905	.....	113.9	.....	
1892.....	13.000	116.0	1.483	.....	66.7	4.017	.....	109.5	.....	4.122	.....	95.7	.....	
1893.....	13.000	116.0	1.494	.....	67.1	3.085	.....	84.1	.....	3.283	.....	76.2	.....	
1894.....	11.056	98.6	1.425	.....	64.0	2.781	.....	75.8	.....	2.750	.....	63.8	.....	
1895.....	15.625	139.4	1.504	.....	67.6	3.133	.....	85.4	.....	3.231	.....	75.0	.....	
1896.....	13.917	124.2	1.550	.....	69.7	2.683	.....	73.1	.....	3.620	.....	84.0	.....	
1897.....	12.229	109.1	1.338	.....	60.1	2.806	.....	76.5	.....	4.361	.....	101.2	.....	
1898.....	13.667	121.9	1.267	.....	56.9	3.081	.....	84.0	.....	4.145	.....	96.2	.....	
1899.....	15.250	136.1	1.529	.....	68.7	3.298	.....	89.9	.....	3.382	.....	78.5	.....	
1900.....	13.896	124.0	1.771	.....	79.6	3.425	.....	93.4	.....	3.349	.....	77.7	.....	
1901.....	10.818	96.5	1.713	.....	77.0	3.321	.....	90.5	.....	3.309	.....	76.8	.....	
1902.....	13.750	122.7	1.615	.....	72.6	3.442	.....	93.8	.....	3.489	.....	81.6	.....	
1903.....	17.448	155.7	1.621	.....	72.8	3.148	.....	85.8	.....	3.592	.....	83.4	.....	
1904.....	14.500	129.4	1.725	.....	77.5	4.348	.....	118.5	.....	4.826	.....	112.0	.....	
1905.....	13.917	124.2	1.704	.....	76.6	4.467	.....	121.7	.....	4.543	.....	105.5	.....	
1906.....	14.792	132.0	1.683	.....	75.7	3.844	.....	104.8	.....	3.615	.....	83.9	.....	
1907.....	13.917	124.2	1.668	.....	75.0	4.602	.....	125.4	.....	3.988	.....	92.6	.....	
1908.....	11.354	101.3	1.921	.....	86.3	4.738	.....	129.1	.....	4.291	.....	99.6	.....	
1909.....	10.188	90.9	1.700	.....	76.4	4.485	.....	122.3	.....	5.451	.....	126.5	.....	
1910.....	14.583	130.1	1.744	.....	78.4	4.229	.....	115.3	.....	4.691	.....	108.9	.....	
1911.....	16.000	142.8	2.104	.....	94.6	4.694	.....	127.9	.....	3.984	.....	92.5	.....	



AVERAGE WHOLESALE PRICES OF COMMODITIES.

1912.....	13.208	117.8	2.183	98.1	4.519	123.2	4.686	108.8
1913.....	11.096	100.0	2.225	100.0	3.669	\$3.123	100.0	\$3.847
1914.....	10.065	90.7	2.225	100.0		3.521	112.7	4.125
1915.....	10.560	95.2		1.500	102.7	5.214	166.9	5.612
1916.....	13.860	124.9		1.678	114.9	5.727	183.4	6.091
1917.....	17.845	160.8		2.535	173.6	9.697	310.5	10.551
1918.....	25.211	227.2		2.732	187.0	10.097	323.3	10.302
1919.....	21.698	193.6		3.039	208.1	8.402	269.0	10.695
1920.....	17.160	154.6		3.546	242.8	10.205	326.7	11.580
1921.....	16.789	151.3	2.889	197.8	7.153	229.0	7.735	192.8
January.....	17.820	160.6	3.475	237.9	9.756	312.4	9.260	230.8
February.....	17.820	160.6	3.425	234.5	8.794	281.6	8.950	223.1
March.....	17.325	156.1	3.325	227.7	8.150	261.0	8.694	216.7
April.....	17.325	156.1	3.250	222.5	7.531	241.1	7.740	192.9
May.....	16.830	151.7	3.025	207.1	7.760	248.5	8.219	204.9
June.....	14.850	133.8	2.863	196.0	7.300	233.7	8.294	206.7
July.....	15.840	142.8	2.469	169.0	7.094	227.1	7.445	185.6
August.....	16.830	151.7	2.665	182.5	6.545	209.6	6.994	174.3
September.....	16.830	151.7	2.588	177.2	6.803	219.7	7.300	182.0
October.....	16.830	151.7	2.550	174.6	5.550	177.7	6.990	174.2
November.....	16.830	151.7	2.530	172.6	5.295	169.5	6.544	163.1
December.....	16.335	147.2	2.525	172.9	5.413	173.3	6.560	163.5
1922.....	14.438	130.1	2.407	164.8	5.312	170.1	6.848	170.7
January.....	16.335	147.2	2.525	172.9	4.940	158.2	6.619	165.0
February.....	16.335	147.2	2.525	172.9	6.206	198.7	7.325	182.6
March.....	16.335	147.2	2.463	168.6	6.206	198.7	7.444	185.6
April.....	16.335	147.2	2.400	164.3	6.013	192.5	7.555	188.3
May.....	15.840	142.8	2.370	162.3	6.130	196.3	7.500	187.0
June.....	13.860	124.9	2.363	161.8	5.313	170.1	7.113	177.3
July.....	13.860	124.9	2.400	164.3	5.088	162.9	6.985	174.1
August.....	12.870	116.0	2.325	159.2	4.535	145.2	6.219	155.0
September.....	12.870	116.0	2.300	157.5	4.481	143.5	6.110	152.3
October.....	12.870	116.0	2.375	162.6	4.860	155.6	6.381	159.1
November.....	12.870	116.0	2.425	166.0	5.031	161.1	6.475	161.4
December.....	12.870	116.0	2.425	166.0	5.138	164.5	6.510	162.3

<sup>1</sup> No 1913 base price.

<sup>2</sup> No quotation.

<sup>4</sup> United States Food Administration standards.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.												
	(c) Other foods.												
	Flour: Wheat.												
	Spring patents, New York, average price per barrel.	Standard patents, Minneapolis, average price per barrel.	Relative price.	Second patents, Minneapolis.		Patents, Portland, Oreg.		First patents, St. Louis.		Second patents, St. Louis.		Patents, Toledo.	
Average price per barrel.				Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	
1890.....	\$5.186		114.1										
1891.....	5.305		116.7										
1892.....	4.347		95.7										
1893.....	4.006		88.2										
1894.....	3.595		79.1										
1895.....	3.643		80.1										
1896.....	3.796		83.5										
1897.....	4.591		101.0										
1898.....	4.729		104.1										
1899.....	3.774		83.1										
1900.....	3.842		84.6										
1901.....	3.810		83.9										
1902.....	3.808		83.8										
1903.....	4.330		95.3										
1904.....	5.378		118.4										
1905.....	5.422		119.3										
1906.....	4.276		94.1										
1907.....	4.876		107.3										
1908.....	5.418		119.2										
1909.....	5.757		126.7										
1910.....	5.495		120.9										
1911.....	5.078		111.8										
1912.....	5.271		116.0										
1913.....	4.544	\$4.584	100.0	\$4.422	100.0	\$4.495	100.0	\$4.566	100.0	\$4.253	100.0	\$4.726	100.0
1914.....		5.096	111.2	4.939	111.7	4.871	108.4	4.413	96.6	4.105	96.5	4.749	100.5

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1915.....	6.663	145.4	6.503	147.1	5.426	120.7	5.894	129.1	5.568	130.9	6.036	127.7
1916.....	7.264	158.5	7.090	160.3	5.687	126.5	6.354	139.1	5.965	140.3	6.520	138.0
1917.....	11.391	248.5	11.230	254.0	9.929	220.9	10.551	231.1	10.122	238.0	10.730	227.0
1918.....	(*)	-----	10.141	229.3	9.967	221.7	(*)	-----	10.310	242.4	(*)	-----
1919.....	11.998	261.8	11.982	271.0	10.861	241.6	10.758	235.6	10.040	236.1	10.745	227.4
1920.....	12.675	276.5	12.266	277.4	12.408	276.0	12.291	269.2	11.007	258.8	11.877	251.3
1921.....	8.326	181.6	7.974	180.3	8.274	184.1	7.608	166.6	6.615	155.5	7.282	154.1
January.....	9.625	210.0	9.300	210.3	9.944	221.2	10.360	226.9	8.855	208.2	9.290	196.6
February.....	9.181	200.3	8.844	200.0	9.751	216.9	9.981	218.6	8.388	197.2	8.994	190.3
March.....	8.730	190.5	8.310	187.9	9.494	211.2	9.138	200.1	7.919	186.2	8.669	183.4
April.....	7.950	173.4	7.631	172.6	8.398	186.8	7.175	157.1	6.295	148.0	7.130	150.9
May.....	8.745	190.8	8.365	189.2	8.519	189.5	7.688	168.4	6.750	158.7	7.906	167.3
June.....	9.006	196.5	8.694	196.6	8.517	189.5	7.694	168.5	6.856	161.2	7.644	161.7
July.....	8.900	194.2	8.613	194.8	7.864	174.9	6.770	148.3	5.915	139.1	6.735	142.5
August.....	8.120	177.1	7.805	176.5	7.761	172.6	6.563	143.7	5.688	133.7	6.319	133.7
September.....	8.319	181.5	7.925	179.2	7.761	172.6	6.950	152.2	5.844	137.4	6.538	138.3
October.....	7.425	162.0	7.038	159.1	7.348	163.5	6.605	144.6	5.830	137.1	6.300	133.3
November.....	7.170	156.4	6.805	153.9	6.965	154.9	6.092	133.4	5.375	126.4	6.050	128.0
December.....	6.881	150.1	6.513	147.3	6.965	154.9	6.150	134.7	\$ 520	129.8	6.035	127.7
1922.....	7.282	158.9	6.961	157.4	7.769	172.8	6.358	139.2	5.716	134.4	6.101	129.1
January.....	7.000	152.7	6.625	149.8	6.991	155.5	6.100	133.6	5.563	130.8	5.856	123.9
February.....	7.975	174.0	7.600	171.9	7.768	172.8	6.788	148.6	6.150	144.6	6.725	142.3
March.....	7.813	170.4	7.438	168.2	8.557	190.4	6.994	153.2	6.425	151.1	6.813	144.2
April.....	8.144	177.7	7.750	175.3	8.557	190.4	6.970	152.6	6.275	147.5	6.640	140.5
May.....	8.060	175.8	7.675	173.6	8.557	190.4	7.044	154.3	6.431	151.2	6.513	137.8
June.....	7.500	163.6	7.181	162.4	8.126	180.8	6.575	144.0	5.763	135.5	5.988	125.6
July.....	7.788	169.9	7.438	168.2	7.999	177.1	6.270	137.3	5.470	128.6	5.565	117.8
August.....	6.905	152.6	6.710	151.7	7.447	165.6	5.581	122.2	5.025	118.2	5.988	114.0
September.....	6.344	138.4	6.100	137.9	7.164	159.4	5.545	121.4	4.990	117.3	5.955	113.3
October.....	6.435	140.4	6.170	139.5	7.016	156.1	5.913	129.5	5.319	125.1	5.825	123.3
November.....	6.713	146.4	6.431	145.4	7.436	165.4	6.263	137.1	5.563	130.8	6.269	123.6
December.....	6.775	147.8	6.575	148.7	7.646	170.1	6.330	138.6	5.725	134.6	6.425	136.0

\* No quotation.

† United States Food Administration standard.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year and month.	Foods.											
	(c) Other foods.											
	Fruits: canned.				Fruits: dried.							
	Peaches: X standard, 2½ Cali- fornia, average price per case.	Peaches: standard, 2½ Cali- fornia, average price per case.	Rela- tive price.	Pineapples: Hawaiian, sliced, standard, 2½.	Apples: evaporated, choice.		Currants: in barrels.		Prunes: California, in boxes		Raisins: California.	
Average price per case.					Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	London layer, average price per box.
1890.....				\$0.114	158.2	\$0.048	69.9	\$0.107	162.8	\$2.360		174.6
1891.....				.110	153.2	.043	62.3	.100	152.4	1.802		133.3
1892.....				.069	95.8	.030	43.4	.100	151.7	1.469		108.6
1893.....				.093	129.1	.027	39.5	.104	158.4	1.700		125.7
1894.....				.109	152.1	.017	25.3	.074	112.0	1.154		85.4
1895.....				.068	94.4	.025	37.1	.067	101.5	1.429		105.7
1896.....				.053	74.2	.033	47.8	.058	88.6	1.019		75.3
1897.....				.056	77.3	.048	70.0	.055	83.2	1.398		103.4
1898.....				.089	124.0	.058	84.8	.054	82.9	1.392		102.9
1899.....				.087	121.0	.047	68.7	.057	86.1	1.283		94.9
1900.....				.062	85.7	.072	105.3	.052	79.6	1.521		112.5
1901.....				.071	98.7	.083	121.5	.053	80.0	1.442		106.6
1902.....				.092	128.3	.049	72.2	.055	84.0	1.685		124.7
1903.....				.061	85.1	.048	69.6	.048	73.3	1.446		106.9
1904.....				.060	84.0	.049	71.3	.046	70.3	1.473		108.9
1905.....				.070	97.3	.049	71.6	.046	70.0	1.188		87.8
1906.....				.098	136.2	.061	89.8	.065	98.5	1.600		118.3
1907.....				.084	117.4	.070	102.8	.059	90.4	1.627		120.3
1908.....				.086	120.2	.061	89.0	.060	91.2	1.810		133.9
1909.....				.077	107.1	.060	88.2	.053	80.9	1.270		93.9

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910.....						.084	116.4	.065	95.2		.063	95.3	1.224		90.5
1911.....						.120	167.5	.076	111.3		.116	177.3	1.413		104.5
1912.....						.083	115.2	.075	109.8		.074	113.3	1.425		105.4
1913.....	\$1.700	100.0	\$2.053	100.0		.072	100.0	.068	100.0		.066	100.0	1.352		100.0
1914.....	1.713	100.7	1.642	80.0		.094	131.2	.067	98.2		.093	141.5	1.790		132.4
1915.....	1.452	85.4	1.480	72.1		.077	107.5	.077	112.0		.079	120.4	1.425	\$0.077	105.4
1916.....	1.504	88.5	1.533	74.7		.067	93.7	.123	180.0		.074	112.2		.073	100.0
1917.....	2.092	123.0	2.007	97.8		.120	167.0	.204	298.0		.107	162.3		.084	115.4
1918.....	2.625	\$2.343	154.4	2.625		.157	218.5	.211	308.2		.110	167.4		.092	126.5
1919.....		3.329	219.4	4.230		.192	267.8	.199	291.4		.198	302.0		.123	169.7
1920.....		3.247	214.0	4.481		.169	235.1	.165	241.4		.147	223.6		.234	322.1
1921.....		2.230	147.0	2.762	134.5	.097	135.0	.137	200.4		.091	138.6		.194	267.6
January.....		2.850	187.9	3.250	158.3	.098	135.8	.143	208.3		.098	148.6		.248	341.0
February.....		2.850	187.9	3.250	158.3	.084	117.6	.140	204.7		.105	160.1		.248	341.0
March.....		2.400	158.3	3.250	158.3	.083	114.9	.140	204.7		.086	130.3		.248	341.0
April.....		1.900	125.2	3.250	158.3	.086	120.2	.140	204.7		.073	111.4		.229	315.3
May.....		1.900	125.2	3.250	158.3	( <sup>2</sup> )	.....	.140	204.7		.088	133.4		.210	289.3
June.....		2.181	143.7	2.594	126.3	( <sup>2</sup> )	.....	.134	196.5		.087	132.9		.199	274.8
July.....		2.325	153.3	2.375	115.7	( <sup>2</sup> )	.....	.135	197.4		.084	128.7		.188	258.3
August.....		2.325	153.3	2.375	115.7	.138	191.5	.135	197.4		.091	138.6		.160	220.5
September.....		2.194	144.7	2.375	115.7	( <sup>2</sup> )	.....	.138	201.0		.095	144.4		.155	213.5
October.....		2.131	140.5	2.375	115.7	( <sup>2</sup> )	.....	.138	201.0		.096	145.7		.150	206.7
November.....		1.900	125.2	2.375	115.7	( <sup>2</sup> )	.....	( <sup>2</sup> )	.....		.094	142.5		.150	206.7
December.....		1.900	125.2	2.375	115.7	( <sup>2</sup> )	.....	.125	182.8		.098	148.6		.150	206.7
1922.....		1.957	128.9	3.273	159.4	.168	234.3	.130	189.3		.118	179.1		.128	176.7
January.....		1.900	125.2	2.375	115.7	.173	240.3	.125	182.8		.098	148.6		.150	206.7
February.....		1.900	125.2	2.375	115.7	.173	240.3	.125	182.8		.103	156.3		.150	206.7
March.....		1.950	128.5	3.100	151.0	.179	249.0	.130	190.1		.119	182.0		.150	206.7
April.....		1.950	128.5	3.100	151.0	.185	257.7	.130	190.1		.121	183.8		.148	203.2
May.....		1.960	129.2	3.220	156.8	.184	256.3	.130	190.1		.125	190.6		.128	176.3
June.....		1.975	130.2	3.750	182.7	.179	249.0	.130	190.1		.124	188.7		.116	160.2
July.....		1.975	130.2	3.800	185.1	.181	252.5	.130	190.1		.123	187.2		.122	167.9
August.....		1.975	130.2	3.620	176.3	.181	252.1	.130	190.1		.129	196.3		.122	168.1
September.....		1.975	130.2	3.500	170.5	.180	250.7	.133	193.7		.124	188.7		.118	161.9
October.....		1.975	130.2	3.500	170.5	( <sup>2</sup> )	.....	.138	201.0		.115	174.5		.111	152.9
November.....		1.975	130.2	3.500	170.5	.115	160.7	( <sup>2</sup> )	.....		.118	179.1		.113	155.0
December.....		1.975	130.2	3.525	171.7	.114	158.5	( <sup>2</sup> )	.....		.116	176.2		.113	155.0

<sup>2</sup> No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.														
	(c) Other foods.														
	Fruits: Fresh.									Glucose.		Hominy grits.		Lard: Prime contract.	
	Apples: Fresh, Baldwins.		Bananas.			Lemons: California.		Oranges: California.							
Average price per barrel.	Relative price.	Jamaica, 8s, average price per bunch.	Jamaica, 9s, average price per bunch.	Relative price.	Average price per box.	Relative price.	Average price per box.	Relative price.	Average price per 100 pounds.	Relative price.	Average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	
1890.....														\$0.063	57.5
1891.....														.066	59.9
1892.....														.077	70.0
1893.....														.103	93.6
1894.....									\$1.763	82.5				.077	70.2
									1.580	73.9					
1895.....									1.549	72.5				.065	59.3
1896.....									1.159	54.2				.047	42.6
1897.....									1.219	57.0				.044	40.1
1898.....									1.302	60.9				.055	50.1
1899.....									1.356	63.4				.056	50.5
1900.....									1.488	69.6				.069	62.7
1901.....									1.646	77.0				.089	80.4
1902.....									2.179	101.9				.106	96.2
1903.....									1.840	86.1				.088	79.7
1904.....									1.792	83.8				.073	66.4
1905.....									1.774	83.0				.075	67.7
1906.....									2.027	94.8				.089	80.6
1907.....									2.261	105.8				.092	83.6
1908.....									2.640	123.5				.091	82.5
1909.....									2.473	115.7				.117	106.2
1910.....									1.942	90.8				.125	113.8
1911.....									1.858	86.9				.091	82.5
1912.....									2.313	108.2				.105	95.3
1913.....	\$3.174	100.0	\$0.796		100.0	\$5.773	100.0	\$4.420	100.0	2.138	100.0	\$1.651	100.0	.110	100.0
1914.....	4.042	127.4	.852		107.1	4.151	71.9	2.772	62.7	2.160	101.1	1.786	108.2	.104	94.2

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1915.....	2.775	87.4	.823	103.4	3.033	52.5	3.502	79.2	2.294	107.3	1.666	101.0	.094	85.4
1916.....	3.168	99.8	.927	116.5	4.305	74.6	3.484	78.8	2.573	120.4	2.040	123.6	.135	122.3
1917.....	4.784	150.7	1.342	168.6	4.952	85.8	3.315	75.0	4.801	224.6	4.273	258.9	.217	197.1
1918.....	5.503	173.4	2.163	271.7	6.771	117.3	7.225	163.5	4.421	206.8	4.428	268.2	.255	231.8
1919.....	8.491	267.6	2.090	282.6	5.464	94.6	4.805	108.7	5.498	257.2	3.477	210.6	.290	263.6
1920.....	7.194	226.7		197.5	4.320	74.8	6.272	141.9	5.384	251.9	3.163	191.6	.200	181.3
1921.....	6.020	189.7		173.8	5.226	90.5	5.219	118.1	2.602	121.7	1.243	75.3	.111	100.9
January.....	4.500	141.8		74.8	3.438	59.5	3.906	88.4	3.265	152.7	1.400	84.8	.136	123.3
February.....	4.469	140.8		130.0	3.875	67.1	4.125	93.3	3.140	146.9	1.475	89.4	.125	113.8
March.....	5.225	164.6		144.7	3.475	60.2	3.775	85.4	2.900	135.7	1.425	86.3	.122	111.1
April.....	5.625	177.2		184.9	3.250	56.3	3.625	82.0	2.565	120.0	1.250	75.7	.105	95.4
May.....	6.700	211.1		194.8	3.900	67.6	3.950	89.4	2.790	130.5	1.300	78.8	.097	87.9
June.....	7.000	220.6		194.8	3.000	194.8	7.750	134.2	2.765	129.4	1.538	93.1	.102	92.7
July.....	( <sup>2</sup> )			194.8	9.750	168.9	5.344	120.9	2.615	122.3	1.400	84.8	.121	109.5
August.....	( <sup>2</sup> )			194.8	6.300	109.1	6.150	139.1	2.490	116.5	1.150	69.7	.119	107.8
September.....	7.500	236.3		194.8	8.125	140.7	6.438	145.7	2.365	110.6	1.113	67.4	.115	104.3
October.....	6.813	214.7		194.8	6.438	111.5	7.156	161.9	2.240	104.8	.960	53.2	.102	92.2
November.....	6.500	204.8		194.8	3.975	68.9	6.725	152.2	2.070	96.8	.975	59.1	.098	89.2
December.....	7.250	228.4		178.8	3.250	56.3	6.094	137.9	2.053	96.0	.990	60.0	.094	85.4
1922.....	6.713	211.5		147.1	6.760	117.1	7.849	177.6	2.721	127.3	1.308	79.2	.115	104.3
January.....	7.875	248.1		162.5	4.125	71.5	4.950	112.0	2.150	100.6	.960	58.2	.100	91.0
February.....	8.531	268.8		162.5	6.000	103.9	5.094	115.3	2.495	116.7	1.155	70.0	.118	107.0
March.....	7.938	250.1		162.5	5.406	93.6	6.906	156.3	2.545	119.1	1.308	79.2	.116	105.2
April.....	7.750	244.2		162.5	5.406	93.6	7.313	165.5	2.570	120.2	1.336	80.9	.112	101.6
May.....	8.050	253.7		162.5	6.250	108.3	8.250	186.7	2.650	124.0	1.350	81.8	.119	108.0
June.....	8.500	267.8		176.2	6.531	113.1	9.188	207.9	2.795	130.8	1.250	75.7	.121	109.5
July.....	( <sup>2</sup> )			151.8	4.813	83.4	10.125	229.1	2.833	132.5	1.320	80.0	.117	106.4
August.....	( <sup>2</sup> )			103.7	4.825	83.6	10.450	236.4	2.820	131.9	1.280	77.5	.113	102.7
September.....	( <sup>2</sup> )			132.4	8.000	138.6	10.438	236.2	2.820	131.9	1.260	76.3	.113	102.5
October.....	2.750	86.7		132.4	10.300	178.4	8.700	196.8	2.920	136.6	1.450	87.8	.117	105.8
November.....	4.250	133.9		132.4	11.125	192.7	7.375	166.9	3.070	143.6	1.450	87.8	.121	109.9
December.....	4.500	141.8		132.4	8.719	151.0	5.156	116.7	3.070	143.6	1.522	92.2	.114	103.5

<sup>2</sup>No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Food.																	
	(c) Other foods.																	
	Meal: Corn.						Molasses: New Orleans.			Oatmeal.		Oleomargarine.		Oleo oil.		Spices: Pepper, black, Singapore.		
	Fine white.		Relative price.	Fine yellow.	White table.	Yellow table.	Relative price.	Open kettle, average price per gallon.	Fancy, average price per gallon.	Relative price.	Average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
	Average price per 100 pounds.	New York.		Decatur, Ill.	Average price per 100 pounds.	New York.												
1890.....	\$1.061	74.5	\$1.020	.....	.....	71.6	\$0.354	.....	78.7	.....	.....	.....	.....	.....	.....	.....	\$0.115	106.1
1891.....	1.475	103.5	1.458	.....	.....	102.3	.279	.....	62.0	.....	.....	.....	.....	.....	.....	.....	.087	80.5
1892.....	1.192	83.7	1.161	.....	.....	81.5	.319	.....	70.8	.....	.....	.....	.....	.....	.....	.....	.069	63.5
1893.....	1.101	77.3	1.083	.....	.....	76.0	.335	.....	74.4	.....	.....	.....	.....	.....	.....	.....	.060	54.8
1894.....	1.119	78.5	1.063	.....	.....	74.6	.309	.....	68.7	.....	.....	.....	.....	.....	.....	.....	.052	47.6
1895.....	1.072	75.2	1.061	.....	.....	74.5	.308	.....	68.5	.....	.....	.....	.....	.....	.....	.....	.050	45.8
1896.....	.813	57.0	.785	.....	.....	55.1	.325	.....	72.1	.....	.....	.....	.....	.....	.....	.....	.050	46.1
1897.....	.816	57.2	.763	.....	.....	53.6	.262	.....	58.2	.....	.....	.....	.....	.....	.....	.....	.066	61.2
1898.....	.882	61.9	.846	.....	.....	59.4	.308	.....	68.5	.....	.....	.....	.....	.....	.....	.....	.089	82.1
1899.....	.955	67.0	.927	.....	.....	65.1	.353	.....	78.3	.....	.....	.....	.....	.....	.....	.....	.112	102.9
1900.....	1.012	71.0	.991	.....	.....	69.5	.478	.....	106.1	.....	.....	.....	.....	.....	.....	.....	.129	119.0
1901.....	1.198	84.1	1.188	.....	.....	83.3	.378	.....	84.1	.....	.....	.....	.....	.....	.....	.....	.129	119.1
1902.....	1.535	107.7	1.525	.....	.....	107.0	.364	.....	80.8	.....	.....	.....	.....	.....	.....	.....	.126	115.7
1903.....	1.297	91.0	1.278	.....	.....	89.7	.355	.....	78.8	.....	.....	.....	.....	.....	.....	.....	.129	118.8
1904.....	1.340	94.0	1.333	.....	.....	93.6	.340	.....	75.5	.....	.....	.....	.....	.....	.....	.....	.123	113.3
1905.....	1.325	93.0	1.325	.....	.....	93.0	.323	.....	71.8	.....	.....	.....	.....	.....	.....	.....	.122	112.2
1906.....	1.267	88.9	1.263	.....	.....	88.6	.340	.....	75.6	.....	.....	.....	.....	.....	.....	.....	.114	104.9
1907.....	1.358	95.3	1.358	.....	.....	95.3	.400	.....	80.0	.....	.....	.....	.....	.....	.....	.....	.114	104.9



1910	1.542	108.2	1.479		103.8	.370	82.3										.080	73.7
1911	1.293	90.8	1.291		90.6	.406	90.3										.097	89.1
1912	1.650	115.8	1.652		115.9	.435	96.8										.115	106.0
1913	1.425	\$1.601	1.425		100.0	.450	100.0	\$2.475	100.0	\$0.163	100.0	\$0.115	100.0				.109	100.0
1914		1.736	1.571		110.2	.477	106.0	2.695	108.9	.161	99.0	.109	100.0	94.2			.116	107.3
1915		1.616	1.725		121.1	.467	103.7	3.110	125.7	.158	97.4	.122	105.7	.136			.136	125.1
1916		1.990	2.060		144.6	.450	100.0	3.103	125.4	.177	108.7	.140	121.2	.176			.176	162.2
1917		4.211	3.960	\$4.239	277.9	.491	109.2	4.897	197.9	.255	156.9	.217	187.7	.236			.236	217.3
1918		4.386	274.0	4.963	325.4	.704	156.4	5.569	225.0	.295	181.5	.257	222.4	.256			.256	235.7
1919		3.469	216.7	3.952	259.1	.825	183.4	4.752	192.0	.343	210.8	.306	265.5	.202			.202	186.5
1920		3.112	194.4	4.032	264.3	1.042	231.6	5.199	210.1	.318	195.8	.214	185.4	.142			.142	130.7
1921		1.193	74.6	2.141	\$2.012	140.3	.660	\$0.558	152.1	3.275	132.3	.208	127.9	.113	97.7	.091	84.2	
January		1.350	84.3	2.225	2.313	145.9	.670	.605	148.9	3.639	147.0	.249	152.9	.133	114.8	.097	89.3	
February		1.425	89.0	2.150	2.100	140.9	.683	.615	153.9	3.264	131.9	.236	145.0	.129	111.6	.107	98.2	
March		1.375	85.9	2.000	2.000	131.2	.700	.600	155.6	3.300	133.3	.222	136.5	.125	108.3	.102	93.5	
April		1.200	75.0	1.900	1.875	124.5	.700	.600	155.6	2.958	119.5	.205	126.2	.100	86.9	.093	85.3	
May		1.250	78.1	2.000	1.800	131.2	.700	.600	155.6	3.256	131.5	.198	121.6	.102	88.6	.092	84.4	
June		1.488	92.9	2.250	2.060	147.5	.700	.600	155.6	3.379	136.5	.185	113.8	.097	84.0	.090	83.2	
July		1.350	84.3	2.310	2.263	151.5	.700	.600	155.6	3.399	137.4	.189	116.2	.098	80.8	.089	82.1	
August		1.100	68.7	2.350	2.300	154.0	.700	.600	155.6	3.714	150.1	.205	126.2	.110	95.3	.088	80.9	
September		1.063	66.4	2.290	2.175	150.1	.675	.548	150.0	3.535	142.8	.205	126.2	.127	109.9	.084	77.3	
October		.910	56.9	2.200	1.850	144.2	.650	.495	144.4	3.135	126.7	.205	126.2	.125	108.6	.085	78.5	
November		.925	57.8	2.200	1.825	144.2	.530	.429	117.8	2.944	119.0	.201	123.7	.115	99.7	.085	78.5	
December		.940	58.7	1.800	1.690	118.1	.500	.410	111.1	2.743	110.8	.195	120.0	.104	89.9	.086	79.6	
1922		1.258	78.6	1.778	1.778	124.0	.444	116.4	3.043	122.9	.183	112.8	.107	92.5	.101	92.7		
January		.910	56.9	1.450	1.450	101.2	.410	107.6	2.678	108.2	.190	116.8	.100	86.4	.098	90.6		
February		1.105	69.0	1.615	1.615	112.7	.410	107.6	2.868	115.9	.175	107.7	.099	86.1	.103	94.3		
March		1.258	78.6	1.768	1.768	123.3	.410	107.6	2.962	119.7	.175	107.7	.101	87.8	.104	95.9		
April		1.288	80.3	1.750	1.750	122.1	.410	107.6	2.906	117.4	.175	107.7	.095	82.3	.106	98.0		
May		1.300	81.2	1.675	1.675	116.9	.410	107.6	2.869	115.9	.175	107.7	.096	83.4	.103	95.2		
June		1.208	75.4	1.650	1.650	115.0	.410	107.6	3.066	123.9	.175	107.7	.100	86.9	.099	91.4		
July		1.270	79.3	1.750	1.750	122.1	.410	107.6	3.177	128.4	.182	112.1	.107	92.6	.100	92.4		
August		1.230	76.8	1.850	1.850	129.1	.457	119.9	3.012	121.7	.185	113.8	.114	98.6	.099	91.1		
September		1.210	75.6	1.850	1.850	129.1	.475	124.8	3.070	124.0	.185	113.8	.108	93.8	.099	91.1		
October		1.400	87.5	1.880	1.880	131.2	.475	124.8	3.281	132.6	.185	113.8	.106	92.1	.099	91.1		
November		1.400	87.5	2.086	1.850	145.5	.525	137.8	3.389	136.9	.192	118.3	.119	103.2	.099	91.1		
December		1.472	92.0	1.977	1.977	137.9	.525	137.8	3.320	134.1	.205	126.2	.132	114.6	.099	91.2		

AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.																		
	(c) Other foods.																		
	Starch: Corn.		Salt: American.		Sugar.				Tallow: Edible.		Tea: Formosa, fine.		Vegetables: Canned.						
					90° centrifugal.		Granulated.						Corn.			Peas.			
Average price per pound.	Relative price.	Average price per barrel.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Republic, No. 2, fancy, average price per dozen cans.	No. 2, standard, average price per dozen cans.	Relative price.	Republic, No. 2, sifted, average price per dozen cans.	Western, No. 5, sieve, average price per dozen cans.	Relative price.		
1890.....	\$0.055	91.0	\$0.792	77.7	\$0.055	156.0	\$0.062	144.5	.....	.....	\$0.273	110.1	.....	.....	.....	.....	.....	.....	.....
1891.....	.060	100.0	.787	77.1	.039	111.7	.047	110.3	.....	.....	.282	113.4	.....	.....	.....	.....	.....	.....	.....
1892.....	.060	100.0	.758	74.3	.033	94.9	.044	101.9	.....	.....	.301	121.1	.....	.....	.....	.....	.....	.....	.....
1893.....	.060	100.0	.702	68.8	.037	105.1	.048	113.3	.....	.....	.289	116.3	.....	.....	.....	.....	.....	.....	.....
1894.....	.057	94.5	.719	70.5	.032	92.3	.041	96.3	.....	.....	.278	112.1	.....	.....	.....	.....	.....	.....	.....
1895.....	.055	92.3	.702	68.8	.033	92.9	.042	97.4	.....	.....	.270	108.7	.....	.....	.....	.....	.....	.....	.....
1896.....	.051	85.5	.623	61.0	.036	103.4	.045	106.1	.....	.....	.258	104.0	.....	.....	.....	.....	.....	.....	.....
1897.....	.050	83.3	.661	64.8	.036	101.7	.045	105.4	.....	.....	.280	112.8	.....	.....	.....	.....	.....	.....	.....
1898.....	.050	83.3	.665	65.2	.042	121.1	.050	116.4	.....	.....	.296	119.1	.....	.....	.....	.....	.....	.....	.....
1899.....	.050	83.3	.637	62.4	.044	126.3	.049	115.2	.....	.....	.312	125.5	.....	.....	.....	.....	.....	.....	.....
1900.....	.050	83.3	1.001	98.1	.046	130.6	.053	124.8	.....	.....	.298	119.9	.....	.....	.....	.....	.....	.....	.....
1901.....	.047	78.3	.857	84.0	.040	115.4	.051	118.3	.....	.....	.285	114.8	.....	.....	.....	.....	.....	.....	.....
1902.....	.044	73.3	.636	62.4	.035	101.1	.045	104.4	.....	.....	.302	121.4	.....	.....	.....	.....	.....	.....	.....
1903.....	.051	84.5	.614	60.2	.037	106.3	.046	108.7	.....	.....	.230	92.5	.....	.....	.....	.....	.....	.....	.....
1904.....	.053	87.5	.770	75.5	.040	113.4	.048	111.7	.....	.....	.276	111.1	.....	.....	.....	.....	.....	.....	.....
1905.....	.055	92.0	.755	74.0	.043	122.3	.053	123.2	.....	.....	.268	107.7	.....	.....	.....	.....	.....	.....	.....
1906.....	.058	96.2	.714	70.0	.037	105.4	.045	105.9	.....	.....	.235	94.6	.....	.....	.....	.....	.....	.....	.....
1907.....	.060	100.0	.793	77.8	.038	107.1	.047	108.9	.....	.....	.230	92.6	.....	.....	.....	.....	.....	.....	.....
1908.....	.058	95.8	.785	77.0	.041	110.0	.049	115.7	.....	.....	.213	85.9	.....	.....	.....	.....	.....	.....	.....
1909.....	.060	100.0	.818	80.1	.040	114.3	.048	111.5	.....	.....	.233	93.8	.....	.....	.....	.....	.....	.....	.....
1910.....	.060	100.0	.755	74.0	.042	119.7	.050	116.2	.....	.....	.240	96.7	.....	.983	103.0	1.383	.....	.....	86.7
1911.....	.060	100.0	.828	81.1	.045	127.4	.053	124.8	.....	.....	.242	97.5	.....	1.075	112.6	1.500	.....	.....	94.0
1912.....	.060	99.3	.988	96.8	.042	118.9	.051	118.3	.....	.....	.245	98.7	.....	.950	99.6	1.625	.....	.....	101.8

1913.....	.060	100.0	1.020	100.0	.035	100.0	.043	100.0	\$.080	100.0	.248	100.0	.954	100.0	1.596	100.0
1914.....	.062	102.8	1.020	100.0	.038	109.7	.047	110.3	.074	93.3	.248	100.0	1.091	100.0	1.500	94.0
1915.....	.065	108.3	1.070	104.9	.047	132.9	.056	130.2	.076	95.4	.240	96.7	.781	123.2	.730	84.2
1916.....	.068	113.2	1.145	112.3	.058	165.4	.069	161.1	.106	133.7	.240	96.7	.850	134.0	.779	90.0
1917.....	.067	112.3	1.623	159.1	.063	179.4	.077	180.6	.165	206.7	.306	123.4	1.615	254.5	1.323	152.7
1918.....	.069	114.5	1.976	193.7	.064	183.1	.078	182.4	.184	231.7	.358	144.3	1.777	280.0	1.504	173.5
1919.....	.069	114.5	2.053	201.3	.075	214.6	.089	209.4	.190	238.4	.353	142.3	1.366	215.5	1.466	160.2
1920.....	.100	167.3	2.725	267.1	.130	372.0	.127	296.7	.139	175.0	.337	135.7	1.110	174.9	1.547	178.5
1921.....	.078	130.5	2.700	264.7	.047	134.6	.062	144.3	.070	87.4	.240	96.8	.875	138.0	1.504	173.5
January.....	.098	162.5	3.080	302.0	.054	153.1	.076	177.3	.074	93.1	.245	98.7	.763	120.2	1.575	181.7
February.....	.088	145.8	3.080	302.0	.053	150.6	.071	166.0	.070	87.6	.245	98.7	.750	118.2	1.575	181.7
March.....	.083	137.5	3.080	302.0	.061	173.4	.078	183.6	.064	80.9	.245	98.7	.750	118.2	1.575	181.7
April.....	.078	129.2	2.776	272.2	.054	154.9	.073	169.8	.060	75.1	.241	97.2	.800	126.1	1.575	181.7
May.....	.078	129.2	2.700	264.7	.049	139.7	.063	148.0	.065	81.7	.224	90.2	.800	126.1	1.575	181.7
June.....	.078	129.2	2.700	264.7	.042	120.0	.057	133.3	.060	75.4	.220	88.6	.859	135.4	1.544	178.1
July.....	.078	129.2	2.700	264.7	.044	126.6	.055	127.9	.064	80.8	.240	88.6	.888	139.9	1.450	167.3
August.....	.073	120.8	2.482	243.4	.047	133.7	.058	136.5	.074	92.3	.220	88.6	.933	147.0	1.450	167.3
September.....	.073	120.8	2.450	240.2	.043	123.4	.056	130.9	.081	102.1	.223	89.6	1.019	160.6	1.450	167.3
October.....	.073	120.8	2.450	240.2	.042	119.1	.052	121.5	.080	100.9	.230	92.6	.975	153.7	1.425	164.4
November.....	.073	120.8	2.450	240.2	.041	117.4	.052	121.1	.073	91.8	.280	112.8	.975	153.7	1.425	164.4
December.....	.073	120.8	2.450	240.2	.037	106.3	.050	117.1	.070	88.3	.290	116.8	1.000	157.6	1.425	164.4
1922.....	.073	120.8	2.415	236.8	.047	133.1	.059	139.1	.078	98.2	.302	121.8	.909	143.3	1.401	161.6
January.....	.073	120.8	2.440	239.2	.036	104.0	.048	112.4	.074	92.7	.300	120.8	1.000	157.6	1.425	164.4
February.....	.073	120.8	2.440	239.2	.038	107.1	.049	115.2	.077	96.6	.300	120.8	1.000	157.6	1.425	164.4
March.....	.073	120.8	2.440	239.2	.039	112.0	.052	120.8	.081	101.5	.300	120.8	1.000	157.6	1.425	164.4
April.....	.073	120.8	2.440	239.2	.040	114.3	.052	121.5	.072	90.3	.300	120.8	1.000	157.6	1.425	164.4
May.....	.073	120.8	2.440	239.2	.041	115.7	.053	123.4	.073	91.1	.300	120.8	1.000	157.6	1.425	164.4
June.....	.073	120.8	2.440	239.2	.046	130.9	.059	137.2	.077	97.1	.300	120.8	1.000	157.6	1.425	164.4
July.....	.073	120.8	2.390	234.3	.052	147.1	.066	153.9	.078	97.4	.300	120.8	.850	134.0	1.425	164.4
August.....	.073	120.8	2.390	234.3	.052	147.7	.067	157.6	.080	100.5	.300	120.8	.800	126.1	1.425	164.4
September.....	.073	120.8	2.390	234.3	.045	137.7	.063	149.4	.076	94.9	.305	122.8	.788	124.1	1.363	157.3
October.....	.073	120.8	2.390	234.3	.054	154.9	.066	154.3	.079	99.8	.305	122.8	.825	130.1	1.340	154.6
November.....	.073	120.8	2.390	234.3	.056	160.0	.068	159.7	.086	108.4	.310	124.8	.825	130.1	1.350	155.8
December.....	.073	120.8	2.390	234.3	.057	162.6	.069	162.3	.085	107.2	.310	124.8	.825	130.1	1.350	155.8

CHART 13.

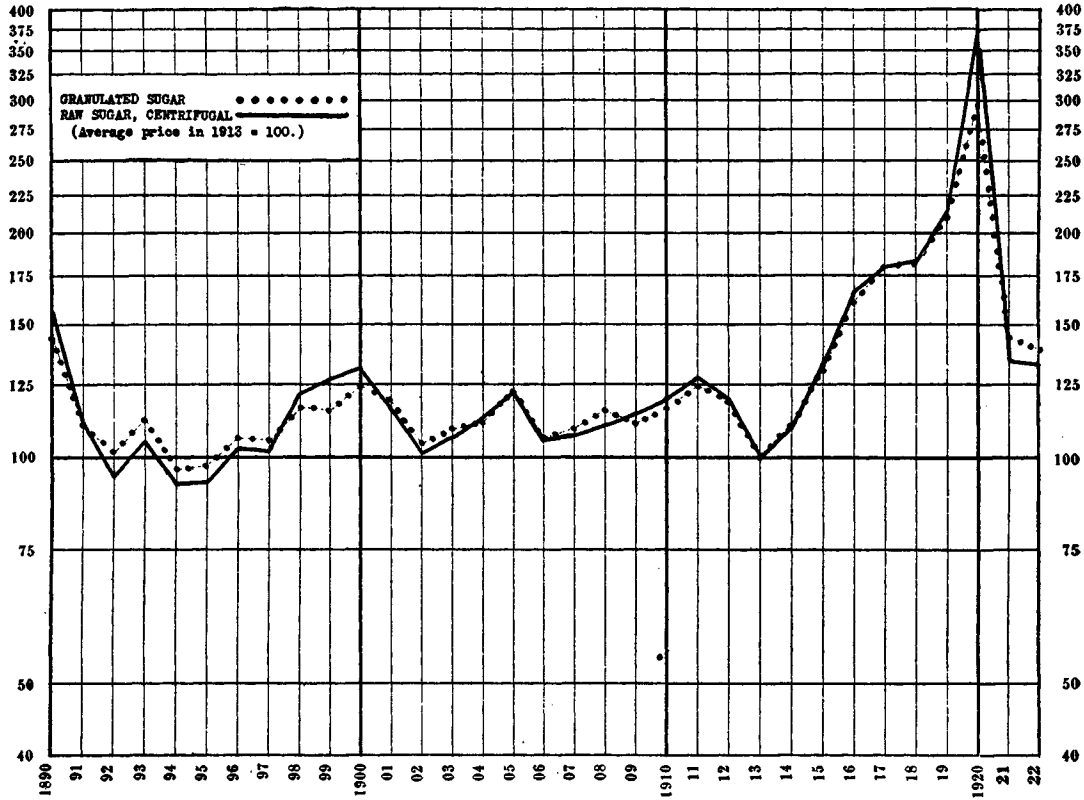
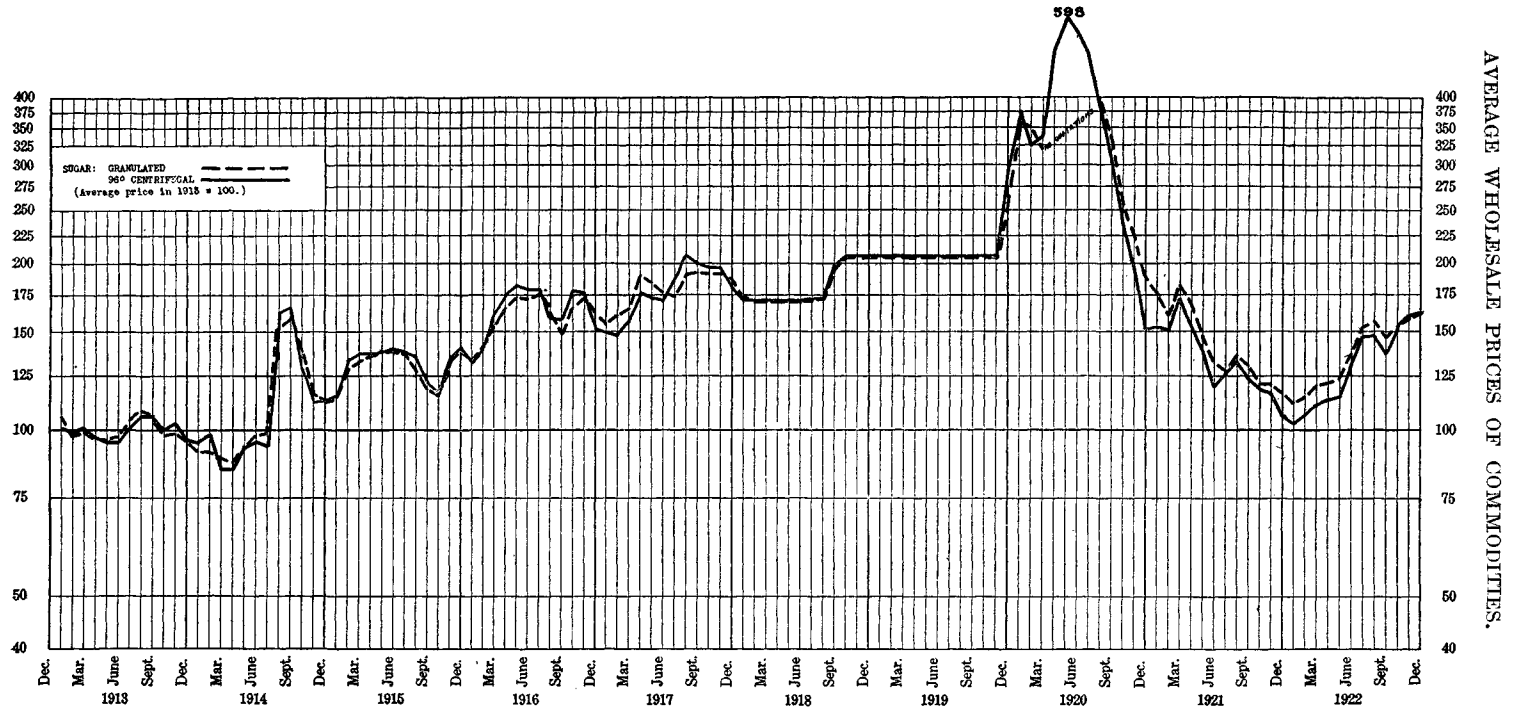


CHART 13a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.														
	(c) Other foods.														
	Vegetables: Canned.		Vegetable oil.												
	Tomatoes: Standard New Jersey, No. 3.		Coconut: Crude.		Corn: Crude.		Cottonseed: Summer yellow, prime.			Olive.			Peanut: Crude.	Soya bean: Crude.	
	Average price per dozen cans.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per gallon.	Average price per pound.	Rela- tive price.	Italian.	Edible.	Rela- tive price.	Average price <sup>1</sup> per pound.	Average price per pound.	Rela- tive price.
1890.....						\$.345		63.9							
1891.....						.357		66.1							
1892.....						.309		57.2							
1893.....						.455		84.3							
1894.....						.324		60.0							
1895.....						.272		50.4							
1896.....						.251		46.6							
1897.....						.237		43.8							
1898.....						.220		42.4							
1899.....						.266		49.4							
1900.....						.356		65.9							
1901.....						.357		66.2							
1902.....						.407		75.3							
1903.....						.398		73.7							
1904.....						.314		58.1							
1905.....						.270		50.0							
1906.....						.361		67.0							
1907.....						.437		90.3							
1908.....	\$1.079	83.0				.409		75.8							
1909.....	.963	74.0				.440		81.6							



TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Foods.			Cloths and clothing.																		
	(c) Other foods.			(a) Boots and shoes.																		
	Vinegar: Cider.			Children's.			Little boys': Gun metal, blucher.		Misses'.			Youths': Gun metal, blucher.		Men's.								
	Series 1, average price per gallon.	Series 2, average price per gallon.	Rela- tive price.	Gun metal, button.	Gun metal, polish, high cut.		Aver- age price per pair.	Rela- tive price.	Aver- age price per pair.	Aver- age price per pair.	Rela- tive price.	Aver- age price per pair.	Rela- tive price.	Aver- age price per pair.	Rela- tive price.	Calf bal., Good- year welt, dongola top, average price per pair.	Black calf, Good- year welt, blucher, average price per pair.	Rela- tive price.	Black calf, Goodyear welt, bal.	Aver- age price per pair.	Rela- tive price.	
1890.....	\$0.156		103.9													\$2.400		83.5				
1891.....	.180		120.0													2.400		83.5				
1892.....	.164		109.5													2.400		83.5				
1893.....	.150		100.0													2.400		83.5				
1894.....	.150		100.0													2.400		83.5				
1895.....	.145		96.7													2.400		83.5				
1896.....	.130		86.7													2.400		83.5				
1897.....	.130		86.7													2.400		83.5				
1898.....	.133		88.3													2.320		80.7				
1899.....	.140		93.3													2.240		77.9				
1900.....	.135		90.0													2.240		77.9				
1901.....	.133		88.3													2.300		80.0				
1902.....	.141		93.9													2.300		80.0				
1903.....	.130		86.7													2.350		81.7				
1904.....	.133		88.3													2.350		81.7				
1905.....	.146		97.2													2.375	\$2.570	82.6				
1906.....	.170		113.3														2.775	89.1				
1907.....	.173		115.0														2.800	89.9				
1908.....	.184		122.8														2.800	89.9				
1909.....	.180		120.0														2.950	94.8				
1910.....	.175		116.7															3.017	96.9			
1911.....	.199		132.5															3.000	96.4			



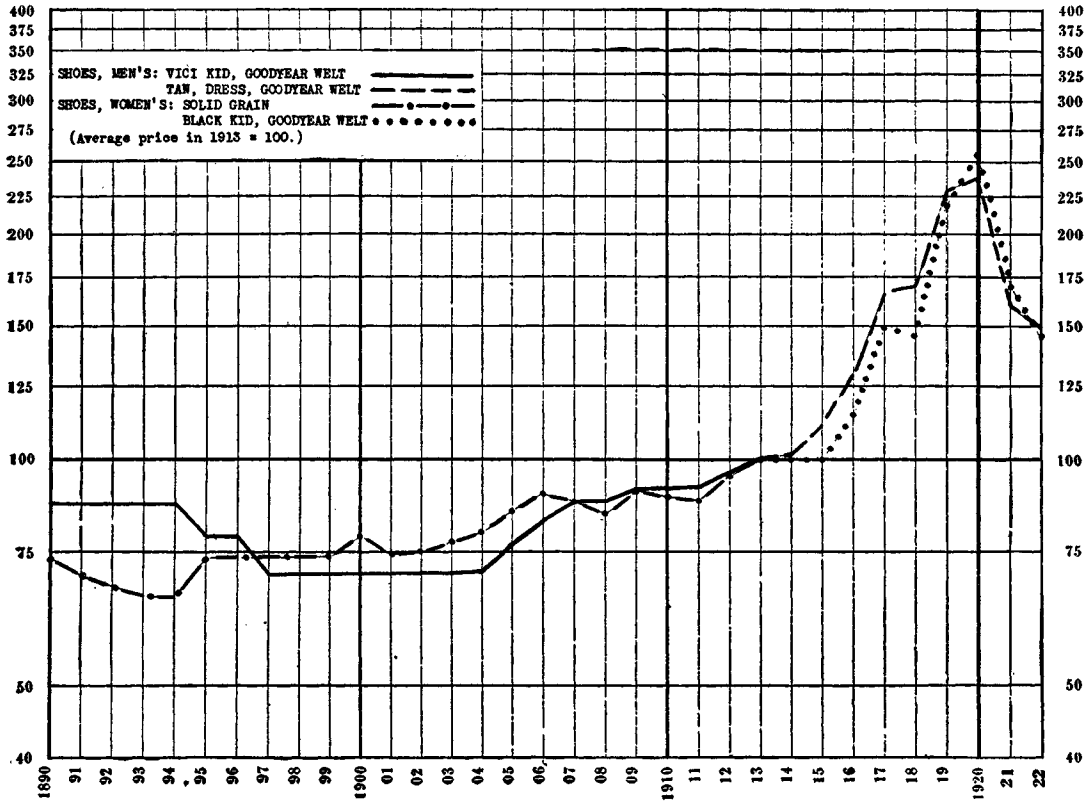
1912.....	.157	104.7															3.058	98.2		
1913.....	.150	100.0	\$0.833		100.0	\$0.970	100.0	\$1.019		100.0	\$1.027	100.0					3.113	100.0	\$3.187	100.0
1914.....	.174	\$0.130	116.1	.573	104.9	.970	100.0	1.019		100.0	1.071	104.3					3.175	102.0	3.283	103.7
1915.....	.113	101.5	.881		105.8	1.019	105.0	1.075		105.6	1.128	109.8					3.254	104.5	3.350	105.8
1916.....	.130	116.4	1.083		130.1	1.237	127.5	1.415		138.9	1.334	129.9					3.713	119.3	3.883	122.3
1917.....	.173	154.5	1.547		185.8	1.716	176.9	1.891		182.7	1.757	171.1					4.750	152.6	5.146	162.5
1918.....	.324	280.5	1.627		195.4	1.753	180.7	2.015		197.9	1.716	167.1					5.628	180.8	5.313	167.3
1919.....	.309	277.1	2.128		285.5	2.284	235.5	2.709		265.9	2.118	206.3					7.604	244.3	7.104	224.3
1920.....	.325	291.2	2.402		288.5	2.545	262.3	3.077		302.1	2.336	227.6					8.932	287.6	7.500	236.3
1921.....	.230	206.1	1.777	\$1.842	213.5	1.889	194.8	2.239		\$2.351	219.8	1.811	176.4				7.000	224.9	4.800	151.6
January.....	.220	197.1	1.900	1.995	228.2	2.043	210.6	2.423		2.565	237.9	1.995	194.3				7.250	232.9	5.500	173.7
February.....	.200	179.1	1.900	1.995	228.2	2.043	210.6	2.423		2.565	237.9	1.995	194.3				7.250	232.9	5.500	173.7
March.....	.200	179.1	1.900	1.995	228.2	2.043	210.6	2.423		2.565	237.9	1.995	194.3				7.250	232.9	5.500	173.7
April.....	.200	179.1	1.900	1.995	228.2	2.043	210.6	2.423		2.565	237.9	1.995	194.3				7.000	224.9	4.600	145.3
May.....	.200	179.1	1.759	1.819	211.3	1.866	192.4	2.211		2.318	217.1	1.784	173.7				7.000	224.9	4.600	145.3
June.....	.200	179.1	1.710	1.758	205.4	1.805	188.1	2.138		2.233	209.9	1.710	166.6				7.000	224.9	4.600	145.3
July.....	.190	170.2	1.710	1.758	205.4	1.805	188.1	2.138		2.233	209.9	1.710	166.6				7.000	224.9	4.600	145.3
August.....	.210	188.1	1.710	1.758	205.4	1.805	188.1	2.138		2.233	209.9	1.710	166.6				7.000	224.9	4.600	145.3
September.....	.240	185.2	1.710	1.758	205.4	1.805	188.1	2.138		2.233	209.9	1.710	166.6				7.000	224.9	4.600	145.3
October.....	.300	268.8	1.710	1.758	205.4	1.805	188.1	2.138		2.233	209.9	1.710	166.6				6.750	216.8	4.500	142.1
November.....	.300	268.8	1.710	1.758	205.4	1.805	188.1	2.138		2.233	209.9	1.710	166.6				6.750	216.8	4.500	142.1
December.....	.300	268.8	1.710	1.758	205.4	1.805	188.1	2.138		2.233	209.9	1.710	166.6				6.750	216.8	4.500	142.1
1922.....	.276	247.1	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.506	209.0	4.612	145.6
January.....	.300	268.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.750	216.8	4.500	142.1
February.....	.300	268.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.750	216.8	4.500	142.1
March.....	.300	268.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.621	212.7	4.500	142.1
April.....	.300	268.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.500	208.8	4.500	142.1
May.....	.300	268.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.500	208.8	4.500	142.1
June.....	.280	250.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.500	208.8	4.500	142.1
July.....	.280	250.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.500	208.8	4.500	142.1
August.....	.280	250.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.500	208.8	4.500	142.1
September.....	.280	250.8	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.395	205.4	4.792	151.3
October.....	.250	224.0	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.350	204.0	4.850	153.2
November.....	.220	197.1	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.350	204.0	4.850	153.2
December.....	.220	197.1	1.568	1.568	181.7	1.615	166.5			1.853	173.2	1.473	143.4				6.350	204.0	4.850	153.2

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.																
	(a) Boots and shoes.																
	Men's.																
	Black, dress, Goodyear welt, side leather.		Gun metal, Goodyear welt, blucher.		Gun metal, Goodyear welt, bal.	Mahogany, chrome, side, Goodyear welt, bal.		Tan, dress, Goodyear welt, calf.		Tan, dress, Goodyear welt, side leather.		Brogans, split, average price per pair.	Seamless Creed-mores, average price per pair.	Split seamless Creed-mores, ½-double sole, average price per pair.	Tan grain blucher, ½-double sole, average price per pair.	Relative price.	Vici kid, black, Goodyear welt.
Average price per pair.	Relative price.	Average price per pair.	Relative price.	Average price per pair.	Average price per pair.	Relative price.	Average price per pair.	Relative price.	Average price per pair.	Relative price.						Average price per pair.	Relative price.
1890											\$1.050				73.2	\$2.500	87.2
1891											1.050				73.2	2.500	87.2
1892											1.038				72.3	2.500	87.2
1893											1.013				70.6	2.500	87.2
1894											.969				67.6	2.500	87.2
1895											.981				68.4	2.250	78.5
1896											.994				69.3	2.250	78.5
1897											.950				66.2	2.000	69.8
1898											.913				63.6	2.000	69.8
1899											.938				65.3	2.000	69.8
1900											.938				65.3	2.000	69.8
1901											.944				65.8	2.000	69.8
1902											.931				64.9	2.000	69.8
1903											.925				64.5	2.000	69.8
1904											.925				64.5	2.008	70.1
1905											1.004				70.0	2.196	76.6
1906											1.254				87.5	2.379	83.0
1907											1.273				88.7	2.500	87.2
1908											1.135				79.1	2.500	87.2
1909											1.200				83.7	2.600	90.7
1910											1.138	\$1.100			79.4	2.600	90.7
1911												1.063			76.7	2.617	91.3
1912												1.231			88.9	2.733	95.3

1913.....	\$2.238	100.0	\$1.955	100.0	\$2.632	100.0	\$3.167	100.0	\$2.238	100.0	1.385	\$1.112	100.0	2.867	100.0	
1914.....	2.275	101.7	2.121	108.5	2.773	105.3	3.283	103.7	2.275	101.7		1.152	103.5	2.983	104.1	
1915.....	2.475	110.6	2.250	115.1	2.900	110.2	3.350	105.8	2.475	110.6		1.265	113.7	3.104	108.3	
1916.....	2.708	121.0	2.675	136.8	3.404	129.3	4.008	126.6	2.883	128.9		1.322	118.8	3.504	122.2	
1917.....	3.283	146.7	3.350	171.4	4.250	161.5	5.683	179.5	3.700	165.4		1.504	135.2	5.067	176.7	
1918.....	3.300	147.5	4.054	207.4	4.708	178.9	5.650	178.4	3.783	169.1		1.509	135.6	5.442	189.8	
1919.....	4.317	192.9	5.883	300.9	6.750	256.4	7.771	245.4	5.083	227.2		1.967	176.8	7.246	252.8	
1920.....	4.496	200.9	6.655	340.4	7.533	286.2	8.142	257.1	5.338	238.5			192.9	8.338	290.8	
1921.....	3.208	143.4	4.946	253.0	6.041	\$3.700	229.5	5.175	195.0	3.563	159.2		1.951	144.8	6.396	223.1
January.....	3.600	160.9	5.894	301.5	6.645	4.150	252.5	5.850	184.7	3.900	174.3		2.299	170.6	6.500	226.7
February.....	3.500	156.4	5.850	299.2	6.500	4.150	246.9	5.850	184.7	3.900	174.3		2.256	167.4	6.500	226.7
March.....	3.500	156.4	5.786	295.9	6.435	3.900	244.5	5.850	184.7	3.900	174.3		2.256	167.4	6.500	226.7
April.....	3.150	140.8	5.025	257.0	6.000	3.600	228.0	5.000	157.9	3.500	156.4		2.156	160.0	6.500	226.7
May.....	3.150	140.8	4.600	235.3	6.000	3.600	228.0	5.000	157.9	3.500	156.4		1.880	139.5	6.500	226.7
June.....	3.150	140.8	4.600	235.3	6.000	3.600	228.0	5.000	157.9	3.500	156.4		1.880	139.5	6.500	226.7
July.....	3.150	140.8	4.600	235.3	6.000	3.600	228.0	5.000	157.9	3.500	156.4		1.880	139.5	6.500	226.7
August.....	3.150	140.8	4.600	235.3	6.000	3.600	228.0	5.000	157.9	3.500	156.4		1.880	139.5	6.500	226.7
September.....	3.150	140.8	4.600	235.3	6.000	3.600	228.0	5.000	157.9	3.500	156.4		1.880	139.5	6.500	226.7
October.....	3.000	134.1	4.600	235.3	5.716	3.600	217.2	4.850	153.2	3.350	149.7		1.751	129.9	6.250	218.0
November.....	3.000	134.1	4.600	235.3	5.600	3.500	212.8	4.850	153.2	3.350	149.7		1.645	122.2	6.000	209.3
December.....	3.000	134.1	4.600	235.3	5.600	3.500	212.8	4.850	153.2	3.350	149.7		1.645	122.2	6.000	209.3
1922.....	3.005	134.3	4.571	233.8	.....	3.484	216.0	4.742	149.8	3.307	147.8		1.649	122.3	5.833	203.5
January.....	3.000	134.1	4.600	235.3	.....	3.500	217.1	4.850	153.2	3.350	149.7		1.645	122.2	6.000	209.3
February.....	3.000	134.1	4.600	235.3	.....	3.500	217.1	4.850	153.2	3.350	149.7		1.645	122.2	6.000	209.3
March.....	3.000	134.1	4.584	234.5	.....	3.476	215.5	4.850	153.2	3.350	149.7		1.645	122.2	6.000	209.3
April.....	2.900	129.6	4.500	230.2	.....	3.350	207.7	4.600	145.3	3.250	145.3		1.645	122.2	5.750	200.6
May.....	2.900	129.6	4.500	230.2	.....	3.350	207.7	4.600	145.3	3.250	145.3		1.645	122.2	5.750	200.6
June.....	2.900	129.6	4.500	230.2	.....	3.350	207.7	4.600	145.3	3.250	145.3		1.645	122.2	5.750	200.6
July.....	2.900	129.6	4.500	230.2	.....	3.476	215.5	4.600	145.3	3.250	145.3		1.645	122.2	5.750	200.6
August.....	2.900	129.6	4.513	230.8	.....	3.500	217.1	4.600	145.3	3.250	145.3		1.645	122.2	5.750	200.6
September.....	3.108	138.9	4.600	235.3	.....	3.500	217.1	4.808	151.8	3.333	149.0		1.645	122.2	5.750	200.6
October.....	3.150	140.8	4.650	237.9	.....	3.600	223.3	4.850	153.2	3.350	149.7		1.645	122.2	5.750	200.6
November.....	3.150	140.8	4.650	237.9	.....	3.600	223.3	4.850	153.2	3.350	149.7		1.645	122.2	5.750	200.6
December.....	3.150	140.8	4.650	237.9	.....	3.600	223.3	4.850	153.2	3.350	149.7		1.692	125.7	6.000	209.3

CHART 14.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

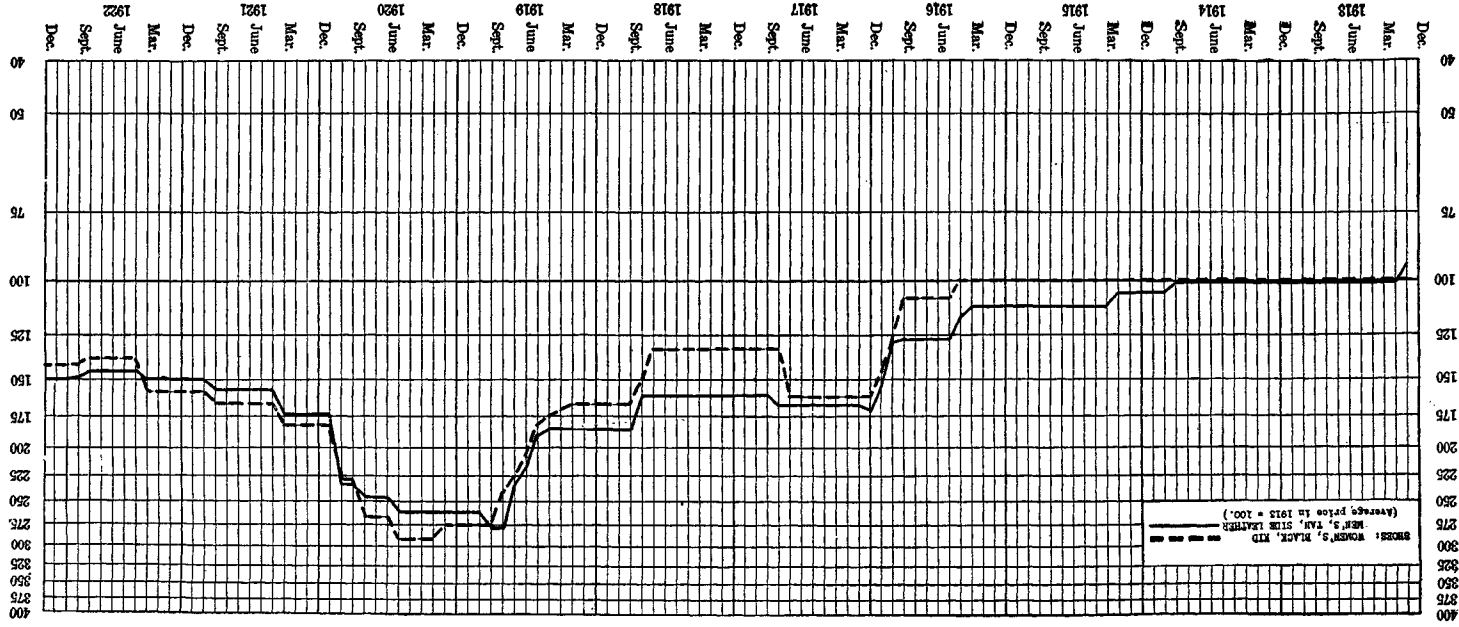


CHART 14a.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.														
	(a) Boots and shoes.										(b) Cotton goods.				
	Women's.										Calico.				
	Black kid, lace, Goodyear welt.		Gun metal, Good-year welt, button, average price per pair.	Good-year welt, lace, average price per pair.	Colored, calf, Good-year welt, lace oxford, average price per pair.	Relative price.	Solid grain, average price per pair.	Gun metal, McKay sewed, button, average price per pair.	McKay sewed, kid, lace, average price per pair.	McKay sewed, kid, black, lace oxford, average price per pair.	Relative price.	Patent leather pump, McKay sewed.		Cocheco prints, average price per yard.	American standard prints, average price per yard.
Average price per pair.	Relative price.	Average price per pair.										Relative price.			
1890.....						\$0.850				73.9			\$0.065		114.5
1891.....						.800				69.6			.058		101.3
1892.....						.775				67.4			.065		114.5
1893.....						.750				65.2			.063		110.1
1894.....						.750				65.2			.055		96.6
1895.....						.850				73.9			.053		92.5
1896.....						.850				73.9			.053		92.5
1897.....						.850				73.9			.050		88.1
1898.....						.850				73.9			.045		79.3
1899.....						.850				73.9			.048		85.1
1900.....						.904				78.6			.053		92.5
1901.....						.854				74.3			.050		88.1
1902.....						.863				75.0			.050		88.1
1903.....						.888				77.2			.050		88.8
1904.....						.918				79.9			.053		93.2
1905.....						.977				85.0			.052		91.1
1906.....						1.031				89.7			.055	\$0.050	96.9
1907.....						1.006				87.5				.060	117.8
1908.....						.969				84.2				.052	101.6
1909.....						1.040				90.4				.048	94.5
1910.....						1.023				88.9				.053	103.9
1911.....						1.017				88.4				.050	97.6
1912.....						1.090				94.7				.050	97.6

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1913.....	\$3.000	100.0	\$2.175		100.0	1.150	\$1.659		100.0	\$1.375	100.0		.051	100.0
1914.....	3.000	100.0	2.275		104.6		1.741		105.0	1.458	106.1		.049	96.5
1915.....	3.000	100.0	2.350		108.0		1.850		111.5	1.500	109.1		.049	95.3
1916.....	3.442	114.7	2.763		127.0		2.333		140.7	1.908	138.8		.064	124.5
1917.....	4.496	149.9	3.500		160.9		3.250		195.9	2.750	200.0		.094	183.6
1918.....	4.375	145.8	4.024		193.3		3.708		223.6	2.938	213.6		.162	316.2
1919.....	6.596	219.9	5.879	\$6.671	270.3		5.029	\$5.975	303.2	4.079	296.7		.152	298.2
1920.....	7.663	255.4		7.643	309.8			7.086	359.6	4.866	353.9		.144	281.2
1921.....	5.063	168.7		5.917	\$5.213	239.8		5.266	\$3.979	267.1	4.008	291.5	.088	173.0
January.....	5.500	183.3		7.000	5.600	283.5		6.073	4.250	308.1	4.250	309.1	.090	175.9
February.....	5.500	183.3		7.000	5.600	283.5		6.000	4.250	304.4	4.250	309.1	.090	175.9
March.....	5.500	183.3		6.871	5.600	278.4		5.936	4.250	301.1	4.250	309.1	.090	175.9
April.....	5.000	166.7		6.000	5.350	243.0		5.500	4.000	278.9	4.250	309.1	.090	175.9
May.....	5.000	166.7		5.884	5.350	238.4		5.355	4.000	271.7	4.177	303.8	.088	171.6
June.....	5.000	166.7		5.600	5.350	226.9		5.000	4.000	253.7	4.000	290.9	.088	171.6
July.....	5.000	166.7		5.600	5.350	226.9		5.000	4.000	253.7	4.000	290.9	.088	171.6
August.....	5.000	166.7		5.600	5.350	226.9		5.000	4.000	253.7	4.000	290.9	.088	171.6
September.....	4.750	158.3		5.352	5.350	216.8		4.823	4.000	244.7	3.716	270.3	.088	171.6
October.....	4.750	158.3		5.250	4.150	212.7		4.750	3.500	241.0	3.600	261.8	.088	171.6
November.....	4.750	158.3		5.250	4.150	212.7		4.750	3.500	241.0	3.600	261.8	.088	171.6
December.....	4.750	158.3		5.250	4.150	212.7		4.750	3.500	241.0	3.600	261.8	.088	171.6
1922.....	4.335	144.5			4.000	183.9			3.350	224.9	3.600	261.8	.087	169.5
January.....	4.750	158.3			4.000	183.9			3.350	224.9	3.600	261.8	.088	171.6
February.....	4.750	158.3			4.000	183.9			3.350	224.9	3.600	261.8	.088	171.6
March.....	4.750	158.3			4.000	183.9			3.350	224.9	3.600	261.8	.088	171.6
April.....	4.190	139.7			4.000	183.9			3.350	224.9	3.600	261.8	.088	171.6
May.....	4.150	138.3			4.000	183.9			3.350	224.9	3.600	261.8	.086	168.1
June.....	4.150	138.3			4.000	183.9			3.350	224.9	3.600	261.8	.085	165.4
July.....	4.150	138.3			4.000	183.9			3.350	224.9	3.600	261.8	.085	165.4
August.....	4.150	138.3			4.000	183.9			3.350	224.9	3.600	261.8	.085	165.4
September.....	4.233	141.1			4.000	183.9			3.350	224.9	3.600	261.8	.085	165.7
October.....	4.250	141.7			4.000	183.9			3.350	224.9	3.600	261.8	.087	169.5
November.....	4.250	141.7			4.000	183.9			3.350	224.9	3.600	261.8	.089	173.8
December.....	4.250	141.7			4.000	183.9			3.350	224.9	3.600	261.8	.089	173.8

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.																
	(b) Cotton goods.																
	Denims.			Drillings: Brown.				Flannel.				Ginghams.					
	Amoskeag, average price per yard.	Massachusetts, average price per yard.	Relative price.	Pepperell.		Stark A., average price per yard.	Massachusetts D standard, average price per yard.	Relative price.	Colored, 2½ yards to the pound.		Unbleached, 3½ yards to the pound, average price per yard.	Unbleached, 3.80 yards to the pound.		Amoskeag.		Lancaster.	
Average price per yard.				Relative price.	Average price per yard.				Relative price.	Average price per yard.		Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.
1890	\$.118		82.9	\$.068	83.0	\$.064		73.7	\$.088	86.4	\$.069		86.9	\$.063	96.2	\$.069	112.0
1891	.114		80.7	.065	79.2	.060		69.1	.088	86.4	.069		86.9	.065	100.0	.070	113.3
1892	.114		80.7	.058	70.7	.054		61.6	.084	82.7	.065		82.1	.065	100.0	.070	113.3
1893	.118		82.9	.059	71.7	.056		64.8	.073	71.6	.058		72.6	.063	97.1	.064	103.2
1894	.110		77.6	.056	67.9	.050		57.8	.068	66.6	.055		69.4	.049	74.6	.050	81.6
1895	.099		69.7	.053	64.3	.049		56.4	.065	64.2	.053		66.3	.047	71.7	.050	80.3
1896	.089		69.7	.057	69.6	.052		60.1	.065	64.2	.055		69.4	.047	72.6	.050	80.9
1897	.083		65.7	.063	63.8	.046		53.3	.058	56.8	.055		69.4	.044	67.4	.049	79.9
1898	.090		63.3	.051	62.3	.044		50.3	.058	56.8	.046		58.5	.043	66.3	.049	79.0
1899	.090		63.2	.051	62.0	.046		52.6	.062	61.1	.051		64.1	.048	73.4	.052	83.3
1900	.107		75.7	.061	73.6	.054		62.4	.074	72.9	.057		71.6	.052	79.2	.055	89.0
1901	.105		73.8	.059	71.1	.053		61.3	.064	63.2	.058		72.6	.049	75.4	.053	85.9
1902	.105		74.1	.058	69.9	.054		62.1	.065	64.2	.058		72.6	.052	80.5	.058	93.0
1903	.113		79.5	.062	75.2	.058		66.9	.074	72.6	.063		79.4	.055	84.6	.058	93.0
1904	.122		85.9	.073	88.3	.066		75.8	.089	87.4	.072		91.3	.055	84.3	.056	90.0
1905	.108		76.4	.072	87.6	.063		72.9	.085	84.3	.068		86.0	.052	79.2	.052	83.7
1906	.123		87.0	.078	94.2	.074		85.3	.092	91.1	.072		91.3	.057	86.9	.059	95.8
1907	.138		97.5	.083	100.2	.078		90.1	.099	97.5	.080		101.0	.066	101.2	.069	111.6
1908	.116		81.9	.071	85.8	.072		82.7	.083	81.8	.070		87.9	.055	84.3	.057	92.7
1909	.125		88.4	.074	89.7	.079		90.5	.075	74.4	.063		79.9	.059	90.5	.060	96.4
1910	.145		102.3	.083	100.2	.086	\$.082	98.7	.090	88.8	.075		94.7	.070	107.7	.066	106.8
1911	.138		97.2	.082	100.0		.081	97.9	.100	98.7	.076		96.3	.068	104.8	.065	104.5
1912	.136		95.7	.080	97.5		.079	95.5	.100	99.1	.075		95.2	.063	96.2	.060	97.1
1913	.142		100.0	.082	100.0		.083	100.0	.101	100.0	.079		100.0	.065	100.0	.062	100.0
1914	.140		98.8	.079	95.9		.077	92.6	.102	100.4	.078		97.9	.063	96.2	.060	96.6



1915.....	.164	\$0.149	115.9	.069	84.3	.066	80.2	.083	81.4	.068	86.0	.064	98.2	.059	96.1	
1916.....		.228	177.6	.092	111.4	.095	114.9	.119	117.7	.086	108.2	.081	125.1	.074	120.4	
1917.....		.209	232.4	.157	190.6	.163	197.4	.182	179.2	.134	169.4	.128	196.8	.114	184.9	
1918.....		.368	286.4	.224	271.9	.241	291.2	.321	317.2	.259	327.3	.180	277.2	.177	286.6	
1919.....		.352	273.8	.237	288.2	.225	271.8	.288	284.4	.235	296.5	.189	290.9	.177	286.1	
1920.....		.460	358.0	.291	353.8	.274	330.8	.443	436.9	.339	\$0.317	.428.1	.221	340.6	.218	352.7
1921.....																
January.....		.178	138.5	.126	153.6	.125	150.9	.186	183.2	.152	204.6	.119	182.3	.123	198.2	
February.....		.176	137.2	.141	171.7	.146	176.2	.325	320.8	.240	323.6	.105	161.5	.123	198.2	
March.....		.176	137.2	.134	162.3	.140	168.7	.199	196.8	.240	323.6	(2)		.123	198.2	
April.....		.176	137.2	.125	151.5	.129	155.6	.160	158.1	.175	235.9	(2)		.123	198.2	
May.....		.176	137.2	.115	139.7	.117	141.4	.163	160.4	.121	163.5	.108	166.2	(2)		
June.....		.176	137.2	.115	139.7	.110	133.0	.163	160.4	.121	163.5	.108	166.2	(2)		
July.....		.174	135.2	.115	139.7	.107	128.8	.163	160.4	.121	163.5	.108	166.2	(2)		
August.....		.167	129.6	.111	134.9	.103	124.4	.163	160.4	.121	163.5	.108	166.2	(2)		
September.....		.166	129.2	.110	134.0	.103	124.4	.163	160.4	.121	163.5	.108	166.2	(2)		
October.....		.173	134.2	.128	155.9	.117	141.4	.175	172.3	.133	178.9	.135	207.7	(2)		
November.....		.183	142.2	.144	175.0	.143	172.6	.185	182.6	.143	192.2	.135	207.7	(2)		
December.....		.196	152.4	.145	176.2	.143	173.0	.185	182.6	.143	192.2	.135	207.7	(2)		
1922.....		.196	152.4	.134	162.7	.142	171.2	.185	182.6	.143	192.2	.135	207.7	(2)		
1922.....		.203	157.9	.137	166.3	.138	166.4	.170	168.1	.136	183.7	.128	196.2	.136	219.9	
January.....		.193	149.9	.130	158.0	.127	154.1	.176	174.0	.137	184.9	.126	193.9	(2)		
February.....		.191	148.7	.128	153.5	.125	151.6	.163	160.4	.128	173.0	.126	193.9	.135	218.4	
March.....		.191	148.7	.125	151.9	.125	151.2	.163	160.4	.128	173.0	.126	193.9	.135	218.4	
April.....		.191	148.7	.125	151.9	.125	151.2	.163	160.4	.128	173.0	.126	193.9	.135	218.4	
May.....		.191	148.7	.129	156.4	.126	151.8	.163	160.4	.128	173.0	.126	193.9	.135	218.4	
June.....		.196	152.3	.130	158.0	.128	154.7	.163	160.4	.128	173.0	.126	193.9	.135	218.4	
July.....		.196	152.4	.130	158.0	.135	163.0	.163	160.4	.128	173.0	.126	193.9	.135	218.4	
August.....		.193	154.3	.135	163.7	.139	168.3	.163	161.0	.135	181.9	.126	193.9	.135	218.4	
September.....		.206	160.1	.145	176.6	.146	176.4	.168	165.4	.139	187.1	.126	193.9	.135	218.4	
October.....		.210	163.5	.151	183.8	.147	177.8	.170	168.1	.142	191.8	.126	193.9	.135	218.4	
November.....		.232	180.5	.157	190.4	.161	195.2	.191	188.8	.154	207.2	.135	207.7	.135	218.4	
December.....		.240	186.7	.160	194.4	.167	201.9	.200	197.4	.157	211.5	.135	207.7	.145	234.6	

<sup>1</sup> No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.															
	(b) Cotton goods.															
	Hosiery.										Muslin: Bleached, 4-4.					
	Men's.					Women's.					Fruit of the Loom.		Lonsdale.			
	Two-thread, average, price per dozen pairs, September price.	Single-thread, average, price per dozen pairs, September price.	Single-thread, carded yarn, average price per dozen pairs.	Combed yarn, fast black, 188 needles, average price per dozen pairs.	Relative price.	Full-fashioned, combed yarn, average price per dozen pairs.	Silk mercerized, mock seam, 220 needles, average price per dozen pairs.	Relative price.	Seamless, single-thread.			Average price per yard.	Relative price.	Average price per yard.	(New construction), average price per yard.	Relative price.
								26 to 28 ounce, 160 to 176 needles, average price per dozen pairs, September price.	26-ounce, 176 needles, average price per dozen pairs.	16-ounce, combed yarn, average price per dozen pairs.	Relative price.					
1890.....	\$1.274			131.3				\$1.225			145.6	\$0.085	97.1	\$0.085		96.8
1891.....	1.176			121.2				1.127			133.9	.080	91.8	.082		94.2
1892.....	1.078			111.1				1.078			128.1	.081	92.9	.081		93.0
1893.....	1.054			108.6	\$1.900		102.7	1.054			125.2	.083	95.6	.083		95.4
1894.....	.980			101.0	1.900		102.7	.980			116.4	.073	83.6	.073		83.3
1895.....	.907			93.4	1.875		101.4	.858			101.9	.070	80.5	.070		79.8
1896.....	.833			85.8	1.875		101.4	.784			93.2	.070	80.0	.069		78.5
1897.....	.784			80.8	1.850		100.0	.760			90.2	.064	73.7	.063		72.6
1898.....	.735			75.7	1.800		97.3	.711			84.4	.058	67.1	.060		68.3
1899.....	.735			75.7	1.750		94.6	.735			87.3	.064	74.0	.063		71.7
1900.....	.784			80.8	1.900		102.7	.760			90.3	.075	86.5	.073		83.8
1901.....	.686			70.7	2.000		108.1	.662			78.6	.075	86.2	.074		84.5
1902.....	.735			75.7	1.850		100.0	.735			87.3	.076	86.9	.074		84.9
1903.....	.784	\$0.637		80.8	1.875		101.4	.809			96.1	.077	88.2	.076		86.5
1904.....		.637		80.8	1.800		97.3	.760			90.3	.080	92.2	.080		91.2
1905.....		.637		80.8	1.750		94.6	.784			93.2	.075	86.0	.074		84.6
1906.....		.662		83.9	1.900		102.7	.760			90.3	.082	93.9	.081		92.4
1907.....		.735	\$0.800	93.2	2.025		109.5	.833	\$0.850		99.0	.112	128.4	.103		117.4
1908.....		.750	.750	87.4	1.775		95.9		.800		93.2	.091	104.9	.087		100.1
1909.....		.810	.810	94.5	1.775		95.9		.810		94.4	.091	104.4	.088		100.7

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910			.804	93.7	1.831		99.0		.813		94.7	.092	105.4	.089	\$.084	102.2
1911			.800	93.2	1.844		99.7		.825		96.1	.087	99.4		.078	95.0
1912			.829	96.7	1.850		100.0		.854		99.5	.083	95.3		.079	95.3
1913			.858	100.0	1.795		100.0		.858		100.0	.085	100.0		.081	100.0
1914			.847	98.7	1.791		99.8		.846		98.6	.091	106.3		.083	102.8
1915			.875	102.0	1.782		99.3		.871		101.5	.077	89.9		.073	90.0
1916		1.104	\$1.035	128.7	2.102		117.1		1.142	\$1.283	133.0	.094	110.3		.089	110.6
1917			1.533	190.6	2.522		140.5			1.817	188.3	.145	169.5		.139	172.4
1918			1.904	236.7	3.739		208.3			2.104	218.1	.230	209.5		.230	234.4
1919			2.106	261.8	4.365		243.2			2.350	243.6	.270	316.6		.243	301.0
1920			2.688	334.1		\$4.306	321.0			3.125	323.9	.344	402.7		.295	365.3
1921			1.654	205.7		2.627	148.4			1.792	185.7	.166	194.0		.149	184.2
January			1.750	217.5		3.271	184.8			1.850	191.8	.165	193.9		.154	190.8
February			1.750	217.5		3.200	180.7			1.850	191.8	.166	195.0		.152	188.0
March			1.600	198.8		2.666	150.5			1.750	181.4	.166	185.0		.152	188.0
April			1.600	198.8		2.280	128.9			1.750	181.4	.166	195.0		.152	188.0
May			1.600	198.8		2.334	131.8			1.750	181.4	.152	178.2		.149	183.9
June			1.600	198.8		2.400	135.6			1.750	181.4	.152	178.2		.137	169.8
July			1.600	198.8		2.461	139.1			1.750	181.4	.152	178.2		.137	169.8
August			1.600	198.8		2.500	141.3			1.750	181.4	.156	182.3		.137	169.8
September			1.650	205.1		2.500	141.3			1.750	181.4	.167	195.5		.139	171.8
October			1.700	211.3		2.558	144.5			1.850	191.8	.190	222.7		.162	200.1
November			1.700	211.3		2.600	146.9			1.850	191.8	.187	219.1		.162	200.1
December			1.700	211.3		2.750	155.4			1.850	191.8	.166	195.0		.154	190.2
1922			1.650	205.1		2.730	154.2			1.717	178.0	.171	200.0		.148	183.7
January			1.694	210.6		2.761	155.9			1.744	180.7	.166	195.0		.147	181.9
February			1.648	204.9		2.800	158.1			1.700	176.2	.166	195.0		.147	181.9
March			1.600	198.8		2.800	158.1			1.658	171.8	.166	195.0		.144	178.1
April			1.600	198.8		2.707	153.0			1.650	171.0	.166	195.0		.137	169.8
May			1.611	200.3		2.600	146.9			1.667	172.8	.166	195.0		.137	169.8
June			1.650	205.1		2.648	149.6			1.725	178.8	.166	195.0		.137	169.8
July			1.650	205.1		2.720	153.7			1.725	178.8	.166	195.0		.147	182.3
August			1.650	205.1		2.720	153.7			1.725	178.8	.166	195.0		.157	194.1
September			1.650	205.1		2.720	153.7			1.725	178.8	.176	206.1		.157	194.1
October			1.650	205.1		2.720	153.7			1.725	178.8	(2)			.157	194.1
November			1.650	205.1		2.765	156.1			1.760	182.3	.185	217.2		.157	194.1
December			1.750	217.5		2.800	158.1			1.800	186.6	.185	217.2		.157	194.1

\*No quotation.

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TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Cloths and clothing.																			
(b) Cotton goods.																			
Year or month.	Muslin: Bleached: 4-4.					Percale: Scout, 36-inch.		Print cloths.			Sheetings: Brown.								
	New York Mills, 1890-1905; Williams-ville, Al, 1906-1909, average price per yard.	Rough Rider, average price per yard.	Relative price.	Wamsutta <0>XX.		Average price per yard.	Relative price.	28-inch, average price per yard.	27-inch, average price per yard.	Relative price.	4-4, Indian Head.		4-4, Pennerell R.		4-4, Stark A, average price per yard.	4-4, Massachusetts mills, Flying Horse brand, average price per yard.	Lawrence L. L., average price per yard.	4-4, Ware Shoals L. L., average price per yard.	Relative price.
				Average price per yard.	Relative price.						Average price per yard.	Relative price.	Average price per yard.	Relative price.					
1890.....	\$0.097	.....	111.4	\$0.101	90.5	.....	.....	\$0.033	.....	88.6	\$0.073	86.1	\$0.064	87.3	\$0.066	.....	.....	.....	110.5
1891.....	.097	.....	111.1	.101	90.3	.....	.....	.029	.....	78.0	.073	86.3	.060	81.4	.059	.....	.....	.....	99.4
1892.....	.093	.....	107.1	.097	87.1	.....	.....	.034	.....	89.9	.065	77.0	.057	77.6	.055	.....	.....	.....	91.2
1893.....	.093	.....	106.4	.098	87.8	.....	.....	.033	.....	86.2	.068	80.6	.058	79.5	.057	.....	.....	.....	96.1
1894.....	.089	.....	101.8	.095	85.0	.....	.....	.028	.....	72.9	.060	71.0	.053	72.4	.052	.....	.....	.....	87.2
1895.....	.085	.....	98.0	.097	86.8	.....	.....	.029	.....	75.9	.059	69.5	.053	72.2	.051	.....	.....	.....	85.8
1896.....	.089	.....	101.8	.095	85.1	.....	.....	.026	.....	68.4	.062	73.9	.056	76.1	.051	.....	.....	.....	85.5
1897.....	.084	.....	96.2	.094	83.7	.....	.....	.025	.....	66.0	.059	69.8	.053	71.6	.045	.....	.....	.....	75.7
1898.....	.078	.....	90.2	.081	72.2	.....	.....	.021	.....	54.5	.054	64.1	.048	64.8	.042	.....	.....	.....	71.0
1899.....	.073	.....	83.5	.089	79.9	.....	.....	.027	.....	72.4	.054	64.6	.050	68.8	.045	.....	.....	.....	75.5
1900.....	.079	.....	90.4	.097	86.4	.....	.....	.031	.....	81.7	.062	74.0	.059	80.8	.051	.....	.....	.....	85.0
1901.....	.076	.....	87.5	.088	78.3	.....	.....	.028	.....	74.8	.063	74.9	.059	80.8	.049	\$0.058	.....	.....	82.7
1902.....	.077	.....	88.1	.089	79.2	.....	.....	.031	.....	82.0	.063	74.2	.057	77.6	.....	.057	.....	.....	81.4
1903.....	.085	.....	97.8	.097	87.2	.....	.....	.032	.....	85.4	.068	80.9	.060	81.7	.....	.062	.....	.....	89.7
1904.....	.083	.....	95.6	.092	82.5	.....	.....	.033	.....	88.3	.080	95.2	.067	91.3	.....	.072	.....	.....	102.9
1905.....	.085	.....	97.6	.094	84.3	.....	.....	.031	.....	82.8	.076	90.0	.064	87.9	.....	.073	.....	.....	104.3
1906.....	.095	.....	108.9	.103	92.5	.....	.....	.036	.....	96.0	.080	95.2	.069	93.4	.....	.077	.....	.....	110.3
1907.....	.116	.....	133.8	.110	98.5	.....	.....	.048	.....	126.0	.084	99.2	.075	101.8	.....	.078	\$0.065	.....	111.8
1908.....	.094	.....	108.0	.112	100.2	.....	.....	.034	.....	88.9	.078	92.5	.068	93.2	.....	.052	.....	.....	89.7
1909.....	.088	\$0.083	100.7	.106	94.7	.....	.....	.036	.....	95.2	.075	89.3	.069	93.9	.....	.056	.....	.....	97.0
1910.....	.....	.085	102.3	.114	101.9	.....	.....	.038	.....	101.6	.084	99.2	.073	99.7	.....	.061	\$0.065	.....	105.4
1911.....	.....	.079	95.9	.111	98.9	.....	.....	.035	.....	92.6	.088	104.4	.068	93.2	.....	.....	.058	.....	93.7
1912.....	.....	.079	95.0	.104	93.5	.....	.....	.038	.....	101.1	.081	95.7	.069	94.1	.....	.....	.061	.....	98.5

1913.....	.080	100.0	.112	100.0	\$.068	100.0	.038	\$.035	100.0	.084	100.0	.073	100.0				.061	100.0
1914.....	.080	99.5	.112	100.0	.068	100.0		.030	88.1	.080	94.8	.069	93.5				.056	91.2
1915.....	.071	87.9	.100	89.6	.063	93.0		.029	83.5	.068	80.9	.061	82.7				.052	84.0
1916.....	.091	113.3	.125	112.2	.087	129.0		.042	121.5	.088	104.7	.083	113.1				.072	117.6
1917.....	.150	187.5	.196	175.7	.132	196.0		.066	192.2	.145	171.6	.136	185.1				.118	192.7
1918.....	.225	281.1	.302	270.1	.223	329.6		.113	327.5	.235	279.3	.201	274.6				.195	317.3
1919.....	.246	306.4	.357	319.5	.218	323.0		.099	287.0	.232	275.1	.193	262.6				.168	273.5
1920.....	.268	333.7	.477	426.7	.198	293.8		.126	363.8	.288	342.5	.218	297.3				.211	343.5
1921.....	.135	168.8	.286	256.1	.129	191.0		.051	148.7	.131	156.1	.114	155.8				.087	142.2
January.....	.133	166.3	.290	259.5	.125	185.2		.058	167.5	.133	157.4	.121	165.6				.095	155.2
February.....	.126	157.2	.284	254.4	.128	188.9		.053	153.0	.133	157.4	.118	160.3				.093	150.8
March.....	.126	157.2	.284	254.4	.128	188.9		.045	130.4	.133	157.4	.113	154.2				.087	141.9
April.....	.126	157.2	.284	254.4	.128	188.9		.043	124.1	.133	157.4	.100	136.4				.076	124.3
May.....	.129	160.2	.284	254.4	.125	185.2		.043	124.1	.133	157.4	.100	136.4				.074	119.9
June.....	.129	160.2	.284	254.4	.125	185.2		.043	124.1	.133	157.4	.100	136.4				.071	115.8
July.....	.138	172.3	.284	254.4	.125	185.2		.043	124.3	.133	157.4	.100	136.4				.071	115.8
August.....	.141	175.4	.284	254.4	.125	185.2		.047	136.8	.098	115.8	.100	136.8				.072	117.6
September.....	.145	180.8	.287	256.7	.125	185.2		.058	168.4	(?)	(?)	.127	172.9				.093	151.6
October.....	.146	181.4	.289	258.8	(?)	(?)		.094	185.5	.140	166.3	.135	184.2				.103	167.6
November.....	.146	181.4	.289	258.8	.143	211.1		.060	173.9	.140	166.3	.135	184.2				.105	171.7
December.....	.141	175.4	.289	258.8	.143	211.1		.058	167.5	.140	166.3	.122	166.4				.107	173.5
1922.....	.142	176.7	.274	245.5	.128	190.2		.066	189.9	.129	153.0	.125	170.4				.103	168.4
January.....	.139	173.1	.289	258.8	.143	211.1		.058	167.5	.115	136.6	.118	160.3				.098	159.6
February.....	.134	167.3	.289	258.8	.133	197.2		.056	163.2	.115	136.6	.117	159.8				.098	159.6
March.....	.133	166.0	.289	258.8	.125	185.2		.090	173.0	.115	136.6	.114	155.0				.096	156.7
April.....	.131	163.3	.288	257.4	.125	185.2		.060	173.3	.115	136.6	.113	153.5				.091	147.7
May.....	.136	169.3	.265	236.9	.123	182.1		.064	184.9	.115	136.6	.115	157.2				.093	150.8
June.....	.136	169.3	.265	236.9	.121	179.7		.065	188.4	.120	142.5	.120	163.7				.100	162.2
July.....	.141	175.4	.265	236.9	.121	179.7		.066	190.7	.130	154.4	.128	174.8				.106	172.0
August.....	.142	176.4	.265	236.9	.121	179.7		.065	187.5	.130	154.4	.130	177.4				.107	174.1
September.....	.145	180.3	.265	236.9	.122	180.7		.066	190.7	.140	166.3	.130	177.4				.108	175.6
October.....	.150	186.9	.265	236.9	.129	190.8		.072	207.5	.145	172.2	.135	188.9				.108	176.4
November.....	.155	193.5	(?)	(?)	.139	205.6		.077	222.9	.145	172.2	.140	191.0				.117	190.1
December.....	.160	199.0	(?)	(?)	.139	205.6		.077	223.2	.160	190.0	.140	191.0				.120	195.6

1 No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.															
	(b) Cotton goods.															
	Thread: 6-cord, 200-yard spools, J. & P. Coats, freight paid.		Underwear.				Yarns: Carded.									
			Men's shirts and drawers.		Women's union suits.		White, mule- spun, northern, cones, 10/1.		White, mule- spun, northern, cones, 22/1.		Southern, 2-ply for weaving, 16/2, aver- age price per pound.	Twisted, ordinary for weaving, 20/2, aver- age price per pound.	Rela- tive price.	Eastern, peeler cones for weaving, 50/2, aver- age price per pound.	Twisted, ordinary for weaving, 40/2, aver- age price, per pound.	Rela- tive price.
Average price per spool.	Rela- tive price.	Average price per 12 gar- ments.	Rela- tive price.	Average price per 12 suits.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.							
1890.....	\$0.032	80.4					\$0.179	80.9	\$0.221	89.2						
1891.....	.031	79.6				.179	81.1	.224	90.7							
1892.....	.031	79.6				.189	85.2	.230	92.9							
1893.....	.031	79.6				.181	81.7	.214	86.4							
1894.....	.031	79.6				.152	68.8	.180	72.6							
1895.....	.031	79.6				.148	66.7	.182	73.3							
1896.....	.931	78.8				.148	67.0	.184	74.5							
1897.....	.031	77.8				.145	65.6	.179	72.2							
1898.....	.031	77.8				.146	65.8	.179	72.4							
1899.....	.031	77.8				.141	63.6	.176	71.1							
1900.....	.037	94.9				.185	83.6	.228	92.2							
1901.....	.037	94.9				.159	71.6	.193	77.9							
1902.....	.037	94.9				.154	69.5	.182	73.5							
1903.....	.037	94.9				.187	84.5	.216	87.1							
1904.....	.037	94.9				.198	89.5	.228	92.1							
1905.....	.037	94.9				.173	78.3	.204	82.3							
1906.....	.037	94.9				.200	90.6	.230	93.1							
1907.....	.042	106.6				.220	99.6	.257	103.9							
1908.....	.041	104.1				.178	80.3	.210	85.0							
1909.....	.039	100.0				.197	88.9	.226	91.3							

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910.....	.039	100.0						.233	105.4	.252	101.8								
1911.....	.039	100.0						.210	95.1	.235	94.8								
1912.....	.039	100.0						.201	90.8	.228	92.2								
1913.....	.039	100.0	\$4.250	100.0	\$8.250	100.0		.221	100.0	.248	100.0	\$0.215							100.0
1914.....	.038	95.7	4.250	100.0	8.250	100.0		.197	88.9	.218	88.0	.191							97.5
1915.....	.036	91.6	4.188	98.5	8.250	100.0		.173	78.0	.198	80.0	.167							88.0
1916.....	.037	93.6	4.609	108.5	9.031	109.5		.265	119.6	.267	120.0	.268							140.9
1917.....	.043	108.9	6.677	157.1	12.292	149.0		.397	179.4	.449	181.2	.389							186.4
1918.....	.051	130.4	13.029	306.6	18.021	218.4		.509	270.5	.662	267.5	.643							\$0.900
1919.....	.055	140.6	11.461	269.7	17.846	216.3		.534	241.3	.596	240.8	.621							.921
1920.....	.098	249.5	13.521	318.1	22.632	274.3		.625	282.2	.703	283.8	.719							1.421
1921.....	.069	175.3	7.699	181.1	14.917	180.8		.290	131.2	.331	133.6	.273							.422
January.....	.077	196.4	8.500	200.0	15.500	187.9		.288	130.1	.336	135.6	.287							.404
February.....	.076	193.6	8.000	188.2	14.500	175.8		.278	125.4	.321	129.8	.279							.402
March.....	.076	193.6	7.758	182.5	14.500	175.8		.245	110.6	.283	114.2	.236							.356
April.....	.076	193.6	7.375	173.5	14.500	175.8		.239	107.9	.278	112.2	.220							.335
May.....	.076	193.6	7.375	173.5	14.500	175.8		.249	112.6	.286	115.4	.224							.342
June.....	.076	193.6	7.375	173.5	14.500	175.8		.255	115.0	.289	116.7	.226							.358
July.....	.076	193.6	7.375	173.5	14.500	175.8		.241	108.9	.279	112.6	.216							.342
August.....	.058	148.7	7.375	173.5	14.500	175.8		.259	116.9	.303	122.3	.247							.383
September.....	.058	148.7	7.750	182.3	16.000	193.9		.345	155.7	.396	160.0	.334							.485
October.....	.058	148.7	8.000	188.2	16.000	193.9		.383	173.2	.421	170.2	.359							.580
November.....	.058	148.7	8.000	188.2	16.000	193.9		.366	165.9	.397	160.2	.337							.546
December.....	.058	148.7	7.500	176.5	14.000	169.7		.339	153.2	.382	154.2	.316							.527
1922.....	.058	148.7	7.500	176.5	14.000	169.7		.361	163.0	.397	160.5	.365							.549
January.....	.058	148.7	7.500	176.5	14.000	169.7		.326	147.3	.365	147.5	.317							.501
February.....	.058	148.7	7.500	176.5	14.000	169.7		.313	141.3	.351	141.6	.308							.494
March.....	.058	148.7	7.500	176.5	14.000	169.7		.314	141.7	.353	142.5	.309							.491
April.....	.058	148.7	7.500	176.5	14.000	169.7		.314	141.7	.350	141.3	.298							.473
May.....	.058	148.7	7.500	176.5	14.000	169.7		.331	149.7	.370	149.4	.326							.514
June.....	.058	148.7	7.500	176.5	14.000	169.7		.360	162.8	.400	161.4	.359							.556
July.....	.058	148.7	7.500	176.5	14.000	169.7		.378	170.7	.412	166.4	.377							.568
August.....	.058	148.7	7.500	176.5	14.000	169.7		.387	174.7	.420	169.5	.384							.578
September.....	.058	148.7	7.500	176.5	14.000	169.7		.373	168.4	.412	166.5	.369							.566
October.....	.058	148.7	7.500	176.5	14.000	169.7		.391	176.5	.424	171.2	.405							.571
November.....	.058	148.7	7.500	176.5	14.000	169.7		.420	189.7	.452	182.6	.456							.629
December.....	.058	148.7	7.500	176.5	14.000	169.7		.425	191.9	.460	186.0	.466							.643

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Cloths and clothing.															
(c) Woolen goods.															
Year or month.	Flannels: White, 4-4, Ballard Vale, No. 3.		Overcoating.			Suitsing.									
	Average price per yard.	Relative price.	Kersey: 27 to 28 ounce, average price per yard.	Soft faced: Black plain twill, 24-ounce, average price per yard.	Relative price.	Clay worsted: Diagonal, 12-ounce.		Clay worsted: Diagonal, 16-ounce.		Middlesex.			Serge.		
						Average price per yard.	Relative price.	Average price per yard.	Relative price.	Indigo blue, all wool, 14-ounce, 54-inch, average price per yard.	Wool-dyed, blue, 16-ounce, 55-56 inch, average price per yard.	Relative price.	Washington Mills, 6700, average price per yard.	11-ounce Fulton Mills, 3192, average price per yard.	Relative price.
1890	\$0.440	94.9								\$1.547		100.1			
1891	.440	94.9								1.547		100.1			
1892	.437	94.2								1.547		100.1	\$0.910		97.4
1893	.413	89.0								1.508		97.6	.910		97.4
1894	.355	76.5								1.470		95.1	.683		73.1
1895	.308	66.5				\$0.762	64.7	\$0.945	68.3	1.152		74.6	.683		73.1
1896	.322	69.4				.734	62.3	.882	63.8	1.138		73.6	.614		65.8
1897	.311	67.2	\$1.183		67.6	.760	64.5	.939	68.0	1.047		67.7	.660		70.6
1898	.369	79.5	1.300		74.3	.917	77.8	1.122	81.2	1.138		73.6	.751		80.3
1899	.375	80.9	1.258		71.9	.946	80.3	1.147	83.0	1.138		73.6	.811		86.7
1900	.410	88.4	1.575		90.0	1.082	91.9	1.346	97.4	1.138		73.6	.810		86.7
1901	.380	82.0	1.500		85.7	.911	77.4	1.118	80.9	1.185		76.6	.803		85.9
1902	.399	86.0	1.500		85.7	.913	77.5	1.093	79.1	1.312		84.9	.791		84.7
1903	.431	92.9	1.575		90.0	.949	80.6	1.129	81.7	1.440		93.2	.756		80.9
1904	.443	95.6	1.650		94.3	.924	78.5	1.104	79.9	1.444		93.4	.774		82.9
1905	.446	96.2	1.831		104.6	1.093	92.8	1.301	94.2	1.530		99.0	.964		103.2
1906	.461	99.5	2.042		116.7	1.215	103.2	1.474	106.7	1.710		110.6	1.044		111.8
1907	.464	100.1	1.971		112.6	1.170	99.4	1.403	101.5	1.710		110.6	1.050		112.3
1908	.461	99.5	1.850		105.7	1.114	94.6	1.339	96.9	1.575		101.8	.994		106.4
1909	.459	99.1	1.788		102.1	1.238	105.1	1.485	107.5	1.575		101.8	1.069	\$1.294	114.4



AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910.....	.466	100.4	1.925		110.0	1.223	103.8	1.459	105.6		1.575		101.8		1.266	111.9
1911.....	.430	92.8	1.750	\$1.395	101.6	1.093	92.8	1.273	92.1		1.489		96.3		1.127	99.7
1912.....	.452	97.5		1.354	98.6	1.215	103.2	1.406	101.8		1.523	\$1.523	98.5		1.142	101.0
1913.....	.464	100.0		1.373	100.0	1.178	100.0	1.382	100.0			1.545	100.0		1.131	100.0
1914.....	.455	98.1		1.294	94.3	1.080	91.7	1.283	92.8			1.459	94.4		1.078	95.4
1915.....	.475	102.4		1.423	103.7	1.223	103.8	1.481	107.1			1.564	101.2		1.194	105.6
1916.....	.515	111.2		1.920	139.9	1.631	138.5	1.996	144.4			1.974	127.8		1.513	133.8
1917.....	.728	157.1		2.569	187.2	2.375	201.7	3.125	226.1			3.158	204.4		2.273	201.0
1918.....	.882	190.2		3.105	226.2	3.322	282.1	4.262	308.4			4.040	261.5		3.391	300.0
1919.....	.867	187.1		2.140	155.9	2.453	208.3	3.150	227.9			4.009	259.5		2.989	264.4
1920.....	1.036	223.6		3.519	256.4	3.826	324.9	4.995	361.5			4.179	270.5		3.679	325.4
1921.....	.820	176.9		1.880	137.0	2.079	176.6	2.657	192.2			2.933	189.8		2.225	196.8
January.....	.820	176.9		2.287	169.6	2.535	215.2	3.363	243.3			3.060	198.1		1.741	242.5
February.....	.820	176.9		1.828	133.2	2.160	183.4	2.858	206.8			3.060	198.1		2.138	189.1
March.....	.820	176.9		1.845	134.4	2.029	172.3	2.575	186.3			3.060	198.1		2.181	192.9
April.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			3.060	198.1		2.183	193.0
May.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			2.925	189.3		2.183	193.0
June.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			2.925	189.3		2.183	193.0
July.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			2.925	189.3		2.183	193.0
August.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			2.835	183.5		2.183	193.0
September.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			2.835	183.5		2.183	193.0
October.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			2.835	183.5		2.183	193.0
November.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			2.835	183.5		2.183	193.0
December.....	.820	176.9		1.845	134.4	2.025	172.0	2.565	185.6			2.835	183.5		2.183	193.0
1922.....	.937	202.0		1.802	131.3	2.025	172.0	2.715	196.5			3.101	200.7		2.271	200.9
January.....	.820	176.9		1.806	131.6	2.025	172.0	2.545	184.2			2.835	183.5		2.163	191.3
February.....	.820	176.9		1.710	124.6	(?)		2.498	180.7			2.835	183.5		2.115	187.1
March.....	.820	176.9		1.710	124.6	(?)		2.498	180.7			2.835	183.5		2.115	187.1
April.....	.900	194.2		1.710	124.6	(?)		2.498	180.7			2.835	183.5		2.115	187.1
May.....	.927	200.1		1.774	129.2	(?)		2.498	180.7			3.060	198.1		2.115	187.1
June.....	.950	205.0		2.105	153.3	(?)		2.733	201.4			3.060	198.1		2.300	203.5
July.....	1.000	215.8		(?)		(?)		2.828	204.6			3.060	198.1		2.331	206.2
August.....	1.000	215.8		(?)		(?)		2.700	195.4			3.285	212.6		2.250	199.0
September.....	1.000	215.8		(?)		(?)		2.700	195.4			3.285	212.6		2.250	199.0
October.....	1.000	215.8		(?)		(?)		2.958	214.0			3.285	212.6		2.456	217.2
November.....	1.000	215.8		(?)		(?)		3.038	219.8			3.420	221.4		2.520	222.9
December.....	1.000	215.8		(?)		(?)		3.038	219.8			3.420	221.4		2.520	222.9

\* No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.														Relative price.	Cashmere: Cotton warp, Atlantic Mills F., average price per yard.	Broadcloth.		Relative price.
	Trousering.					Underwear.							Women's dress goods.						
	Fancy worsted.			Cotton warp, filling, 11-11½ ounce, average price per yard.	Relative price.	Shirts and drawers.				Union suits: Merino, natural, 40 per cent wool, light weight, average price per 12 suits.	Union suits: Merino, natural, 33½ per cent wool, light weight, average price per 12 suits.	Union suits: 33 per cent worsted, average price per 12 suits.	Relative price.	53-54 inches, average price per yard.			54-56 inches, average price per yard.		
	22-23 ounce, average price per yard.	21-22 ounce, average price per yard.	11-11½ ounce, average price per yard.			All wool, white, average price per 12 garments.	Merino, natural, 50 per cent wool, average price per 12 garments.	Merino, full-fashioned, 60 per cent wool, average price per 12 garments.	Relative price.									Merino, white, 52 per cent wool, average price per 12 garments.	
1890					\$24.750			91.7	\$16.650				100.9	\$0.181			86.0		
1891					25.650			95.0	17.550				106.4	.181			86.0		
1892	\$2.073				25.650			95.0	17.550				106.4	.179			84.9		
1893	2.073				25.650			95.0	17.550				106.4	.150			71.0		
1894	1.924				21.600			80.0	14.850				90.0	.135			64.0		
1895	1.710				21.600			80.0	14.400				87.3	.127			60.5		
1896	1.796				21.600			80.0	14.400				87.3	.127			60.3		
1897	1.796				21.600			80.0	14.400				87.3	.137			65.1		
1898	2.120				21.600			80.0	14.850				90.0	.143			68.1		
1899	2.073				23.400			86.7	13.500				81.8	.159			75.6		
1900	2.287				23.400			86.7	14.850				90.0	.164			77.9		
1901	1.988				23.400			86.7	14.850				90.0	.159			75.2		
1902	1.980	\$2.030			23.400			86.7	14.850	\$16.200			90.0	.164			77.9		
1903		2.093			23.400			86.7		16.200			90.0	.168			79.7		
1904		2.124			23.400			86.7		16.200			90.0	.174			82.6		
1905		2.233			23.400			86.7		16.200			90.0	.202			95.7		
1906		2.413			27.000			100.0		18.000			100.0	.216			102.3		
1907		2.447			27.000			100.0		18.000			100.0	.223			106.0		
1908		*2.494			27.000			100.0		18.000			100.0	.211			100.0		
1909		*2.484			27.000			100.0		18.000			100.0	.223			105.8		

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910.....	72.578		120.6	27.000		100.0		18.000			100.0	.228			108.2
1911.....	*2.381		111.4	27.000		100.0		18.000			100.0	.218			103.5
1912.....	*2.363		110.5	27.000	\$12.690	100.0		18.000	\$8.460		100.0	.218			103.5
1913.....	*2.138		100.0		12.690	100.0			8.460		100.0	.211			100.0
1914.....	*2.138		100.0		12.690	100.0			8.460		100.0	.201	\$1.039		95.3
1915.....	*2.211		103.4		12.690	100.0			8.460		100.0		1.172		107.6
1916.....	*2.596	\$1.941	121.5		13.548	106.8			9.365		110.7		1.484		136.2
1917.....		2.348	147.0		17.667	139.2			13.854	\$12.021	163.8		2.079		190.8
1918.....		3.465	217.0		21.560	\$33.250	169.9			17.588	239.6		2.530	\$3.054	232.2
1919.....		3.512	219.9			30.000	153.2				23.520			3.451	262.4
1920.....			234.9			33.500	171.3				46.223			3.676	279.6
1921.....			1.738	153.5		30.583	156.3				26.950	274.6		2.321	176.5
January.....			1.850	163.4		31.500	160.9				28.420	289.4		2.558	194.6
February.....			1.850	163.4		30.500	155.8				28.420	289.4		2.558	194.6
March.....			1.850	163.4		30.500	155.8				28.420	289.4		2.558	194.6
April.....			1.750	154.6		30.500	155.8				26.460	269.6		2.558	194.6
May.....			1.750	154.6		30.500	155.8				26.460	269.6		2.279	173.2
June.....			1.750	154.6		30.500	155.8				26.460	269.6		2.279	173.2
July.....			1.750	154.6		30.500	155.8				26.460	269.6		2.279	173.2
August.....			1.750	154.6		30.500	155.8				26.460	269.6		2.279	173.2
September.....			1.750	154.6		30.500	155.8				26.460	269.6		2.279	173.2
October.....			1.600	141.4		30.500	155.8				26.460	269.6		2.279	173.2
November.....			1.600	141.4		30.500	155.8				26.460	269.6		1.976	150.2
December.....			1.600	141.4		30.500	155.8				26.460	269.6		1.976	150.2
1922.....			1.579	139.6		30.167	154.1				27.930	284.4		1.976	150.2
January.....			1.600	141.4		28.500	145.6				26.460	269.6		1.976	150.2
February.....			1.600	141.4		28.500	145.6				26.460	269.6		1.976	150.2
March.....			1.600	141.4		30.500	155.8				26.460	269.6		1.976	150.2
April.....			1.600	141.4		30.500	155.8				26.460	269.6		1.860	141.4
May.....			1.600	141.4		30.500	155.8				26.460	269.6		1.860	141.4
June.....			1.600	141.4		30.500	155.8				26.460	269.6		1.860	141.4
July.....			1.600	141.4		30.500	155.8				29.400	299.5		1.976	150.2
August.....			1.500	132.6		30.500	155.8				29.400	299.5		1.976	150.2
September.....			1.500	132.6		30.500	155.8				29.400	299.5		1.976	150.2
October.....			1.500	132.6		30.500	155.8				29.400	299.5		2.093	159.1
November.....			1.600	141.4		30.500	155.8				29.400	299.5		2.093	159.1
December.....			1.650	145.8		30.500	155.8				29.400	299.5		2.093	159.1

§ 19 to 20 ounce.

§ 18 to 19 ounce.

‡ 18 ounce.

§ 17 to 18 ounce.

§ 16½ to 17½ ounce.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.														
	(c) Woolen goods.														
	Women's dress goods.														
	All wool.								Cotton warp.						
Cashmere: 10-11 twill, 38-inch, Atlantic Mills J., average price per yard.	Cashmere: 8-9 twill, 35-inch, Atlantic Mills, average price per yard.	French serge: 35-36 inches, average price per yard.	Relative price.	Franklin sackings: 54-inch, average price per yard.	Panama cloth: 54-inch, average price per yard.	Storm serge: Double warp, 50-inch, average price per yard.	Relative price.	Cashmere: 22-inch, Hamilton, average price per yard.	Poplar cloth: Worsted filling, 32-inch, average price per yard.	Relative price.	Alpaca: 22-inch Hamilton, average price per yard.	Danish cloth: Worsted filling, 22-inch, average price per yard.	Silician cloth: 50-inch, average price per yard.	Relative price.	
1890.....	\$0.348		87.1	\$0.594			101.8	\$0.063		100.3	\$0.074				93.4
1891.....	.366		91.7	.618			106.0	.083		100.3	.074				93.4
1892.....	.372		93.3	.618			106.0	.082		98.9	.072				91.9
1893.....	.325		81.3	.606			103.8	.081		97.4	.071				90.4
1894.....	.245		61.4	.489			83.8	.076		91.5	.069				87.2
1895.....	.235		58.9	.434			74.5	.074		88.5	.064				81.0
1896.....	.196		49.1	.416			71.2	.071		85.6	.064				81.0
1897.....	.239		59.8	.424			72.6	.069		82.6	.064				81.0
1898.....	.257		64.4	.455			78.1	.069		82.6	.064				81.0
1899.....	.321		80.3	.489			93.9	.071		85.0	.066				83.5
1900.....	.346		86.6	.610			104.5	.076		91.5	.071				90.4
1901.....	.323		81.0	.538			92.3	.076		91.5	.071				90.4
1902.....	.323		81.0	.558			95.8	.075		90.8	.071				89.6
1903.....	.332		83.2	.590			101.1	.074		89.2	.069				87.7
1904.....	.342		85.6	.584			100.1	.081	\$0.185	97.4	.076	\$0.113			97.1
1905.....	.373		93.5	.675			115.7		.187	98.3		.115			99.3
1906.....	.392		98.2	.687			117.8		.190	100.0		.122			105.1
1907.....	.392	\$0.338	98.2	.653	\$0.698		112.0		.191	100.4		.125	\$0.349		107.9
1908.....		.319	92.5		.698		112.0		.197	103.5			.349		107.9
1909.....		.348	101.1		.704		112.9		.191	100.4			.332		102.6

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910		.368	106.8	.695	111.5	.200	105.3	.338	104.6	
1911		.354	102.7	.671	107.6	.199	104.8	.328	101.5	
1912		.346	100.5	.652	104.5	.190	100.0	.327	101.0	
1913		.344	100.0	.624	\$0.563	100.0	100.0	.323	100.0	
1914		.319	\$0.305 92.5		.600	88.9	.190	100.0	.281	86.9
1915			.315 95.3		.557	99.1	.193	101.7	.312	96.3
1916			.426 129.2		.762	135.4	.207	108.8	.455	140.7
1917			.713 216.3		1.088	193.4	.350	184.2	.569	175.9
1918			.897 271.8		1.465	260.4	.439	231.2	.715	221.0
1919			.901 273.3		1.318	234.2	.422	221.9	.697	215.5
1920			1.083 328.1		1.341	238.3	.538	282.9	.805	248.8
1921			.725 219.9		.882	156.7	.360	189.5	.546	168.9
January			.946 286.6		1.047	186.2	.385	202.6	.728	225.1
February			.725 219.7		.885	157.3	.385	202.6	.535	165.4
March			.725 219.7		.885	157.3	.385	202.6	.535	165.4
April			.725 219.7		.885	157.3	.385	202.6	.535	165.4
May			.725 219.7		.885	157.3	.385	202.6	.535	165.4
June			.725 219.7		.885	157.3	.385	202.6	.535	165.4
July			.725 219.7		.885	157.3	.385	202.6	.535	165.4
August			.725 219.7		.885	157.3	.325	171.1	.535	165.4
September			.725 219.7		.885	157.3	.325	171.1	.535	165.4
October			.660 200.0		.824	146.5	.325	171.1	.518	160.0
November			.650 197.0		.815	144.9	.325	171.1	.515	159.2
December			.650 197.0		.815	144.9	.325	171.1	.515	159.2
1922			.663 200.9		.838	149.0	.329	173.3	.532	164.6
January			.650 197.0		.815	144.9	.325	171.1	.515	159.2
February			.650 197.0		.815	144.9	.325	171.1	.515	159.2
March			.650 197.0		.815	144.9	.325	171.1	.515	159.2
April			.650 197.0		.815	144.9	.325	171.1	.515	159.2
May			.650 197.0		.815	144.9	.325	171.1	.515	159.2
June			.650 197.0		.815	144.9	.325	171.1	.515	159.2
July			.650 197.0		.815	144.9	.325	171.1	.515	159.2
August			.650 197.0		.815	144.9	.325	171.1	.515	159.2
September			.650 197.0		.815	144.9	.325	171.1	.515	159.2
October			.655 198.4		.824	146.4	.325	171.1	.522	161.3
November			.725 219.7		.950	168.9	.350	184.2	.615	190.8
December			.725 219.7		.950	168.9	.350	184.2	.615	190.8

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.																
	(c) Woolen goods.								(d) Silk, etc.								
	Worsted yarns.						Linen shoe thread: 10s, Barbour.		Silk: Raw.								
	2-40s, XXX and XXXX, average price per pound.	2-32s, crossbred stock, average price per pound.	Relative price.	2-40s, Australian fine, average price per pound.	2-40s, half blood, average price per pound.	Relative price.	2-50s, fine domestic.		Average price per pound.	Relative price.	China: Canton filature, extra, extra A.		China: Steam filature, best No. 1.		Japanese: Filatures, Kansai, No. 1.		
Average price per pound.							Relative price.	Average price per pound.			Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.		
1890.....	\$1.250	.....	112.1	\$1.226	.....	104.3	.....	.....	.....	\$0.891	99.8	.....	.....	.....	.....	\$5.243	144.1
1891.....	1.263	.....	113.1	1.235	.....	105.1	.....	.....	.....	.891	99.8	.....	.....	.....	.....	4.011	110.2
1892.....	1.156	.....	103.6	1.218	.....	103.6	.....	.....	.....	.891	99.8	.....	.....	.....	.....	4.327	118.9
1893.....	1.083	.....	97.1	1.134	.....	96.5	.....	.....	.....	.899	100.7	.....	.....	.....	.....	4.541	124.8
1894.....	.919	.....	82.3	.929	.....	79.1	.....	.....	.....	.918	102.8	.....	.....	.....	.....	3.363	92.4
1895.....	.756	.....	67.8	.743	.....	63.2	.....	.....	.....	.851	95.3	.....	.....	.....	.....	3.786	104.0
1896.....	.750	.....	67.2	.725	.....	61.7	.....	.....	.....	.851	95.3	.....	.....	.....	.....	3.407	93.6
1897.....	.819	.....	73.4	.852	.....	72.5	.....	.....	.....	.851	95.3	.....	.....	.....	.....	3.464	95.2
1898.....	1.004	.....	89.9	1.031	.....	87.7	.....	.....	.....	.851	95.3	.....	.....	.....	.....	3.638	99.9
1899.....	1.071	.....	96.0	1.091	.....	92.8	.....	.....	.....	.851	95.3	.....	.....	.....	.....	4.409	121.1
1900.....	1.194	.....	107.0	1.205	.....	102.5	.....	.....	.....	.888	99.4	.....	.....	.....	.....	4.169	114.5
1901.....	1.028	.....	92.1	1.040	.....	88.5	.....	.....	.....	.891	99.8	.....	.....	.....	.....	3.513	96.5
1902.....	1.139	.....	102.1	1.123	.....	95.5	.....	.....	.....	.891	99.8	.....	.....	.....	.....	3.822	105.0
1903.....	1.213	.....	108.7	1.177	.....	100.1	.....	.....	.....	.846	94.7	.....	.....	.....	.....	4.135	113.6
1904.....	1.172	.....	105.0	1.188	.....	101.0	.....	.....	.....	.850	95.2	.....	.....	.....	.....	3.642	100.1
1905.....	1.273	.....	114.2	1.253	.....	106.6	.....	.....	.....	.850	95.2	.....	.....	.....	.....	3.991	109.7
1906.....	1.309	.....	117.3	1.293	.....	110.0	.....	.....	.....	.893	100.0	.....	.....	.....	.....	4.163	114.4
1907.....	1.293	.....	115.9	1.297	.....	110.3	.....	.....	.....	.893	100.0	.....	.....	.....	.....	5.060	139.0
1908.....	.802	.....	103.2	1.230	.....	104.6	.....	.....	.....	.893	100.0	.....	.....	.....	.....	3.890	106.9
1909.....	.923	.....	118.9	1.307	.....	111.2	.....	.....	.....	.893	100.0	.....	.....	.....	.....	3.840	105.5
1910.....	.869	.....	111.9	1.252	.....	106.5	.....	.....	.....	.893	100.0	.....	.....	.....	.....	3.524	96.8
1911.....	.788	.....	101.4	1.206	.....	102.6	.....	.....	.....	.893	100.0	.....	.....	.....	.....	3.471	95.4
1912.....	.823	.....	106.6	1.220	.....	103.8	.....	.....	.....	.893	100.0	.....	.....	.....	.....	3.445	94.7

1913.....		.777	100.0	1.175	100.0	\$1.054	100.0	.893	100.0	\$3.499	100.0	\$4.463	100.0	3.640	100.0
1914.....		.640	82.4	1.027	87.4	.981	93.1	.907	101.6	3.142	89.8	4.113	92.2	3.694	101.5
1915.....		.788	101.4	1.100	94.0	1.129	107.1	1.076	120.5	3.185	91.0	3.985	89.3	3.318	91.2
1916.....		1.050	135.2	1.479	125.8	1.550	147.0	1.358	152.1	4.244	121.3	6.129	137.3	4.867	133.7
1917.....		1.556	200.3		189.2	2.354	223.3	1.478	165.5	5.110	146.1	6.750	151.3	5.494	150.9
1918.....		2.109	271.5		284.4	3.175	341.5	1.654	185.3	5.546	158.5	7.613	170.6	6.273	172.4
1919.....		1.627	209.5		289.9	3.236	344.6	1.706	191.1	6.778	193.7	9.379	210.2	8.880	244.0
1920.....		1.825	235.0		305.7	3.423	378.1	2.482	277.9	7.914	226.2	9.944	222.8	8.277	247.4
1921.....		1.179	151.8		159.4	2.071	196.4	2.186	244.8	5.797	165.7	6.514	146.0	6.085	165.8
January.....		1.150	148.1		170.2	2.250	213.4	2.200	246.3	5.027	143.7	6.037	135.3	5.782	158.9
February.....		1.150	148.1		161.3	2.200	208.7	2.200	246.3	4.959	141.7	6.027	135.1	5.733	157.5
March.....		1.200	154.5		155.7	2.050	194.5	2.200	246.3	5.027	143.7	6.086	136.4	5.880	161.6
April.....		1.200	154.5		161.3	2.100	199.2	2.200	246.3	5.606	160.2	6.478	145.2	5.782	158.9
May.....		1.250	160.9		161.3	2.100	199.2	2.200	246.3	5.292	151.2	6.272	140.5	5.635	154.8
June.....		1.200	154.5		161.3	2.150	203.9	2.200	246.3	5.635	161.0	6.350	142.3	5.733	157.5
July.....		1.150	148.1		161.3	2.100	199.2	2.200	246.3	5.919	169.2	6.478	145.2	5.733	157.5
August.....		1.150	148.1		161.3	2.100	199.2	2.200	246.3	5.772	165.0	6.429	144.1	5.390	148.1
September.....		1.150	148.1		161.3	2.100	199.2	2.200	246.3	5.850	167.5	6.468	144.9	5.978	164.3
October.....		1.150	148.1		156.7	2.000	189.7	2.200	246.3	6.272	179.3	6.713	150.4	6.027	165.6
November.....		1.150	148.1		152.3	1.900	180.2	2.159	241.8	6.605	188.8	6.899	154.6	7.154	196.6
December.....		1.250	160.9		147.8	1.800	170.7	2.077	232.6	7.585	216.8	7.928	177.7	7.595	208.7
1922.....		1.413	181.9		183.0	2.320	220.1	2.077	232.6	7.342	209.8	8.026	179.9	7.219	198.4
January.....		1.277	164.5		174.7	2.175	206.3	2.077	232.6	7.634	218.2	8.075	181.0	6.762	185.8
February.....		1.300	167.4		179.1	2.250	213.4	2.077	232.6	7.105	203.1	7.742	173.5	6.566	180.4
March.....		1.250	160.9		170.2	2.200	208.7	2.077	232.6	6.439	184.0	7.301	163.6	6.027	165.6
April.....		1.300	167.4		179.1	2.250	213.4	2.077	232.6	6.272	179.3	7.193	161.2	6.517	179.1
May.....		1.350	173.8		188.2	2.300	218.2	2.077	232.6	7.330	209.5	7.830	175.5	7.203	197.9
June.....		1.427	183.7		188.2	2.300	218.2	2.077	232.6	7.507	214.5	8.075	181.0	7.301	200.6
July.....		1.400	180.3		179.1	2.300	218.2	2.077	232.6	7.546	215.7	8.154	182.7	7.056	193.9
August.....		1.400	180.3		174.7	2.300	218.2	2.077	232.6	7.487	214.0	8.026	179.9	7.105	193.2
September.....		1.450	186.7		176.4	2.318	219.9	2.077	232.6	7.536	215.4	8.193	183.6	7.644	210.0
October.....		1.500	193.1		188.2	2.400	227.7	2.077	232.6	7.938	220.9	8.575	192.2	8.330	228.9
November.....		1.650	212.4		197.1	2.500	237.1	2.077	232.6	7.742	221.3	8.634	193.5	7.889	216.8
December.....		1.650	212.4		201.5	2.550	241.9	2.077	232.6	7.566	216.2	8.516	190.8	8.232	226.2

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Cloths and clothing.										Fuel and lighting.			
	(d) Silk, etc.										(a) Anthracite coal.			
	Silk: Raw.					Silk: Spun.					Broken.		Chestnut.	
	Japanese: Filatures, Sinshin, No. 1.		Italian: Classical, average price per pound.	Japanese: Filatures, special, extra, average price per pound.	Relative price.	Yarn: Domestic, gray spun, 60/1.		Yarn: Domestic, gray spun, 60/2, No. 1.		Yarn: Imported, 200/2, gray.		New York tidewater, average price per long ton.	Relative price.	New York tidewater, average price per long ton.
Average price per pound.	Relative price.	Average price per pound.				Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.				
1890			\$5.224	119.4							\$3.496	78.4	\$3.353	63.1
1891			4.187	95.7							3.443	77.5	3.458	65.1
1892			4.483	102.4							3.615	81.3	3.944	74.2
1893			5.029	114.9							3.563	80.1	4.167	78.4
1894			3.682	84.1							3.417	76.9	3.542	66.7
1895			4.037	92.2							3.283	73.8	2.979	56.1
1896			3.620	82.9							3.269	73.5	3.556	66.9
1897			3.640	83.2							3.247	73.0	3.737	70.3
1898			3.878	88.6							3.211	72.2	3.553	66.9
1899			4.771	109.0							3.135	70.5	3.646	68.6
1900			4.513	103.1							3.271	73.6	3.917	73.7
1901			3.847	87.9							3.551	79.9	4.327	81.4
1902			4.109	93.9							3.719	83.6	4.460	83.9
1903			4.524	103.4							4.250	95.6	4.825	90.8
1904			3.865	88.3							4.247	95.5	4.825	90.8
1905			4.109	93.9							4.213	94.8	4.823	90.8
1906			4.325	98.8							4.202	94.5	4.860	91.5
1907			5.581	127.5							4.204	94.6	4.820	90.7
1908			4.181	95.5							4.202	94.5	4.821	90.7
1909			4.378	100.0							4.200	94.5	4.820	90.7
1910			4.005	91.5							4.200	94.5	4.813	90.6
1911			3.888	88.8							4.199	94.5	4.999	94.1
1912			3.811	87.1							4.354	97.9	5.281	99.4
1913	\$3.717	100.0	4.377	100.0	\$2.917	100.0	\$3.467	100.0	\$3.340	100.0	4.446	100.0	5.313	100.0
1914	3.688	99.2	4.341	99.2	3.221	110.4	3.779	109.0	3.297	98.7	4.450	100.1	5.315	100.0



1915.....	3.372	90.7	3.634	.....	83.0	3.000	102.9	3.658	105.5	2.988	89.5	4.444	100.0	5.326	100.2
1916.....	5.017	135.0	5.952	.....	\$5.541	3.849	132.0	4.213	121.5	4.258	127.5	4.692	105.5	5.565	104.7
1917.....	5.667	152.5	.....	.....	6.273	5.546	190.1	5.133	148.1	5.925	177.4	5.423	122.0	5.936	111.7
1918.....	6.442	173.3	.....	.....	6.960	6.788	232.7	6.375	183.9	7.235	216.6	6.700	150.7	6.861	129.1
1919.....	8.622	232.0	.....	.....	9.639	7.645	262.1	8.636	249.1	8.269	247.6	7.756	174.4	8.268	155.6
1920.....	8.642	232.5	.....	.....	9.084	7.732	265.1	9.466	273.1	6.482	194.1	9.002	202.5	9.502	178.8
1921.....	5.916	159.2	.....	.....	6.574	4.201	144.0	5.389	155.5	4.727	141.5	10.070	226.5	10.527	198.1
January.....	5.743	154.5	.....	.....	6.321	4.296	147.3	5.847	168.7	4.551	136.2	10.113	227.5	10.637	200.2
February.....	5.723	154.0	.....	.....	6.272	4.249	145.7	5.847	168.7	4.575	137.0	10.152	228.3	10.637	200.2
March.....	5.635	151.6	.....	.....	6.468	4.362	149.5	5.678	163.8	3.665	109.7	10.116	227.5	10.642	200.3
April.....	5.870	157.9	.....	.....	6.664	4.305	147.6	5.499	158.6	4.010	120.1	9.696	218.1	10.141	190.9
May.....	5.576	150.0	.....	.....	6.321	4.202	144.1	5.452	157.3	4.775	143.0	9.814	220.7	10.241	192.7
June.....	5.733	154.3	.....	.....	6.370	4.183	143.4	5.452	157.3	4.736	141.8	9.911	222.9	10.360	195.0
July.....	5.674	152.7	.....	.....	6.370	4.136	141.8	5.170	149.1	4.655	139.4	10.009	225.1	10.502	197.6
August.....	5.517	148.5	.....	.....	5.880	4.117	141.2	5.255	151.6	4.631	138.7	10.112	227.4	10.540	198.4
September.....	5.694	153.2	.....	.....	6.370	4.080	139.9	5.170	149.1	4.775	143.0	10.250	230.6	10.658	200.6
October.....	5.958	160.3	.....	.....	6.321	4.051	138.9	5.085	146.7	5.167	154.7	10.243	230.4	10.662	200.7
November.....	6.448	173.5	.....	.....	7.497	4.117	141.2	5.085	146.7	5.225	156.4	10.227	230.0	10.656	200.5
December.....	7.419	199.6	.....	.....	8.036	4.315	147.9	5.151	148.6	5.955	178.3	10.203	229.5	10.653	200.5
1922.....	7.181	193.2	.....	.....	7.648	4.352	149.2	5.344	154.2	6.354	190.2	10.233	230.2	10.599	199.5
January.....	7.428	199.9	.....	.....	7.350	4.230	145.0	5.405	155.9	6.100	182.6	10.212	229.7	10.461	200.3
February.....	6.752	181.7	.....	.....	7.056	4.230	145.0	5.405	155.9	6.100	182.6	10.214	229.7	10.633	200.1
March.....	6.164	165.9	.....	.....	6.566	4.512	154.7	5.499	158.6	6.670	199.7	10.210	229.6	10.640	200.2
April.....	6.203	166.9	.....	.....	6.909	4.230	145.0	5.179	149.4	6.670	199.7	10.266	230.9	10.664	200.7
May.....	6.880	185.1	.....	.....	7.546	4.312	147.8	5.292	152.7	6.670	199.7	10.143	228.2	( <sup>2</sup> )	.....
June.....	7.154	192.5	.....	.....	7.840	4.312	147.8	5.292	152.7	6.670	199.7	( <sup>2</sup> )	.....	( <sup>2</sup> )	.....
July.....	7.272	195.6	.....	.....	7.546	4.361	149.5	5.292	152.7	6.670	199.7	( <sup>2</sup> )	.....	( <sup>2</sup> )	.....
August.....	6.929	186.4	.....	.....	7.595	4.361	149.5	5.292	152.7	6.670	199.7	( <sup>2</sup> )	.....	( <sup>2</sup> )	.....
September.....	7.262	195.4	.....	.....	8.036	4.312	147.8	5.292	152.7	6.550	196.1	( <sup>2</sup> )	.....	10.528	198.1
October.....	7.987	214.9	.....	.....	8.624	4.361	149.5	5.341	154.1	6.250	187.1	10.240	230.3	10.530	198.2
November.....	8.173	219.9	.....	.....	8.183	4.488	153.9	5.400	155.8	5.500	164.9	10.240	230.3	10.520	198.0
December.....	7.967	214.4	.....	.....	8.526	4.508	154.6	5.439	156.9	5.730	171.6	10.340	232.6	10.635	200.1

<sup>2</sup> No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Fuel and lighting.															
	(a) Anthracite coal.				(b) Bituminous coal.											
	Egg.		Stove.		Chicago.			Pitts- burgh (Yougho- gheny): At Cin- cinnati, average price per bushel.	Kana- wha: Run of mine, f. o. b. Cincin- nati, average price per short ton.	Rela- tive price.	Georges Creek (at mine): Average price per short ton.	New River: F. o. b. Cincin- nati, average price per short ton.	Rela- tive price.	Georges Creek: F. o. b. New York Harbor, average price per long ton.	Poca- hontas: F. o. b. Norfolk, Va., average price per long ton.	Rela- tive price.
	New York tide- water, average price per long ton.	Rela- tive price.	New York tide- water, average price per long ton.	Rela- tive price.	Mine run, southern Illinois field, average price <sup>1</sup> per short ton.	Prepared sizes, southern Illinois field, average price <sup>1</sup> per short ton.	Screenings, central Illinois field, Average price <sup>1</sup> per short ton.									
1890.....	\$3.614	71.8	\$3.711	73.3				\$0.066		79.4	\$0.863		57.2	\$2.988		97.8
1891.....	3.751	74.5	3.854	76.2				.079		94.4	.950		63.0	3.031		99.3
1892.....	3.980	79.1	4.153	82.1				.075		89.6	.900		59.7	2.931		96.0
1893.....	3.852	76.5	4.193	82.8				.076		90.7	.921		61.0	2.950		96.6
1894.....	3.390	67.4	3.600	71.1				.063		75.8	.821		54.4	2.738		89.6
1895.....	3.030	60.2	3.126	61.8				.060		71.8	.775		51.4	2.813		92.1
1896.....	3.549	70.5	3.794	75.0				.057		68.5	.900		59.7	2.663		87.2
1897.....	3.799	75.5	4.015	79.3				.057		68.2	.833		55.2	2.442		79.9
1898.....	3.599	71.5	3.798	75.0				.057		67.6	.913		60.5	2.175		71.2
1899.....	3.371	67.0	3.705	73.2				.053		63.5	1.013		67.1	2.700		88.4
1900.....	3.584	71.2	3.945	77.9				.075		89.9	1.200		79.6	2.908		95.2
1901.....	4.057	80.6	4.322	85.4				.075		89.9	1.338		88.7	2.925		95.8
1902.....	4.367	86.8	4.463	88.2				.079		94.1	2.125		140.9	4.058		132.9
1903.....	4.825	95.9	4.825	95.3				.093		110.6	2.396		158.8	4.438		145.3
1904.....	4.823	95.8	4.825	95.3				.085		101.9	1.750		116.0	3.196		104.6
1905.....	4.825	95.8	4.823	95.3				.080		95.7	1.600		106.1	3.150		103.1
1906.....	4.863	96.6	4.862	96.1				.079		94.4	1.550		102.8	3.125		102.3
1907.....	4.821	95.8	4.822	95.3				.082		95.6	1.538		101.9	3.238		106.0
1908.....	4.820	95.8	4.823	95.3				.085		101.8	1.442		95.6	3.079		100.8
1909.....	4.785	95.1	4.820	95.2				.081		96.8	1.379		91.4	3.052		99.9
1910.....	4.813	95.6	4.818	95.2				.081		96.3	1.408		93.4	3.047		99.8
1911.....	4.807	95.5	4.806	95.0				.083		98.8	1.446		95.9	3.021		98.9
1912.....	5.030	99.9	5.033	99.4				.080		96.2	1.463		97.0	3.129		102.3
1913.....	5.064	100.0	5.061	100.0				.084		100.0	1.508		100.0	3.084	\$3.000	100.0
1914.....	5.059	99.9	5.061	100.0					\$2.200	2.200	100.0		99.5		3.000	100.0

1915.....	5.046	99.7	5.045	99.7					2.200	100.0		2.450	101.6		2.850	95.0
1916.....	5.291	104.5	5.454	107.5					2.675	121.6		3.067	127.1		3.729	124.3
1917.....	5.522	111.0	5.872	116.0	\$3.889	\$4.267	\$3.102		4.583	208.3		5.192	215.2		5.432	181.1
1918.....	6.509	128.5	6.758	133.5	3.783	4.008	3.317		3.883	176.5		4.100	169.9		4.477	149.2
1919.....	7.920	156.4	8.164	161.3	4.039	4.367	3.329		4.108	186.7		4.542	188.3		4.911	163.7
1920.....	9.167	181.0	9.427	186.2	5.608	6.068	4.647		5.850	265.9		6.288	260.6		6.285	209.5
1921.....	10.223	201.9	10.554	208.5	5.428	6.015	3.884		4.558	207.2		5.513	228.5		6.353	211.7
January.....	10.334	204.1	10.637	210.2	5.740	6.360	4.195		5.600	254.5		6.700	277.7		7.280	242.7
February.....	10.326	203.9	10.638	210.2	5.690	6.640	4.058		5.100	231.8		6.200	257.0		7.280	242.7
March.....	10.332	204.0	10.638	210.2	5.530	6.280	4.558		4.850	220.5		5.700	236.3		6.720	224.0
April.....	9.831	194.2	10.138	200.3	5.545	5.970	4.095		4.850	220.5		5.700	236.3		6.720	224.0
May.....	9.934	196.2	10.291	203.3	5.545	5.970	4.031		4.850	220.5		5.700	236.3		6.720	224.0
June.....	10.034	198.2	10.390	205.3	5.545	6.095	3.848		4.600	209.1		5.700	236.3		6.720	224.0
July.....	10.155	200.5	10.505	207.6	5.295	5.945	3.675		4.600	209.1		5.700	236.3		6.720	224.0
August.....	10.279	203.0	10.604	209.5	5.289	5.945	3.643		4.100	186.4		5.450	225.9		6.720	224.0
September.....	10.377	204.9	10.708	211.6	5.245	5.745	3.588		4.100	186.4		5.200	215.5		5.800	193.3
October.....	10.350	204.4	10.713	211.7	5.245	5.785	3.570		4.100	186.4		4.950	205.2		5.800	193.3
November.....	10.350	204.4	10.686	211.1	5.245	5.770	3.588		4.100	186.4		4.700	194.8		5.000	166.7
December.....	10.374	204.9	10.706	211.5	5.245	5.745	3.790		3.850	175.0		4.450	184.5		4.750	158.3
1922.....	10.405	205.5	10.622	209.9	5.877	6.587	4.176		5.203	236.5		5.624	233.1		6.322	210.7
January.....	10.346	204.3	10.694	211.3	5.245	5.745	3.850		3.750	170.5		4.200	174.1		4.750	158.3
February.....	10.348	204.4	10.694	211.3	5.270	5.695	3.725		3.600	163.6		4.050	167.9		4.750	158.3
March.....	10.341	204.2	10.694	211.3	5.295	5.545	3.825		3.600	163.6		3.950	163.7		4.750	158.3
April.....	10.342	204.2	10.694	211.3	5.326	5.645	3.938		3.600	163.6		3.950	163.7		4.750	158.3
May.....	10.360	204.6	10.610	209.6	( <sup>2</sup> )	6.358	( <sup>2</sup> )		4.700	213.6		4.200	174.1		5.800	193.3
June.....	( <sup>2</sup> )		( <sup>2</sup> )		( <sup>2</sup> )		( <sup>2</sup> )		5.100	231.8		5.200	215.5		6.160	205.3
July.....	( <sup>2</sup> )		( <sup>2</sup> )		( <sup>2</sup> )		( <sup>2</sup> )		5.390	245.0		5.490	227.6		6.440	214.7
August.....	( <sup>2</sup> )		( <sup>2</sup> )		6.700	6.950	6.200		6.640	301.8		8.000	269.0		8.000	266.7
September.....	10.440	206.2	10.532	208.1	6.775	7.475	5.775		7.390	335.9		7.490	310.5		8.000	266.7
October.....	10.433	206.0	10.526	208.0	6.663	7.513	4.150		6.390	290.5		7.490	310.5		7.000	233.3
November.....	10.418	205.7	10.521	207.9	6.138	7.450	3.775		6.390	290.5		7.490	310.5		7.500	250.0
December.....	10.621	209.7	10.632	210.1	5.875	7.450	3.605		5.890	267.7		7.490	310.5		7.960	265.3

<sup>1</sup>No 1913 base price.

<sup>2</sup>No quotation.

CHART 15.

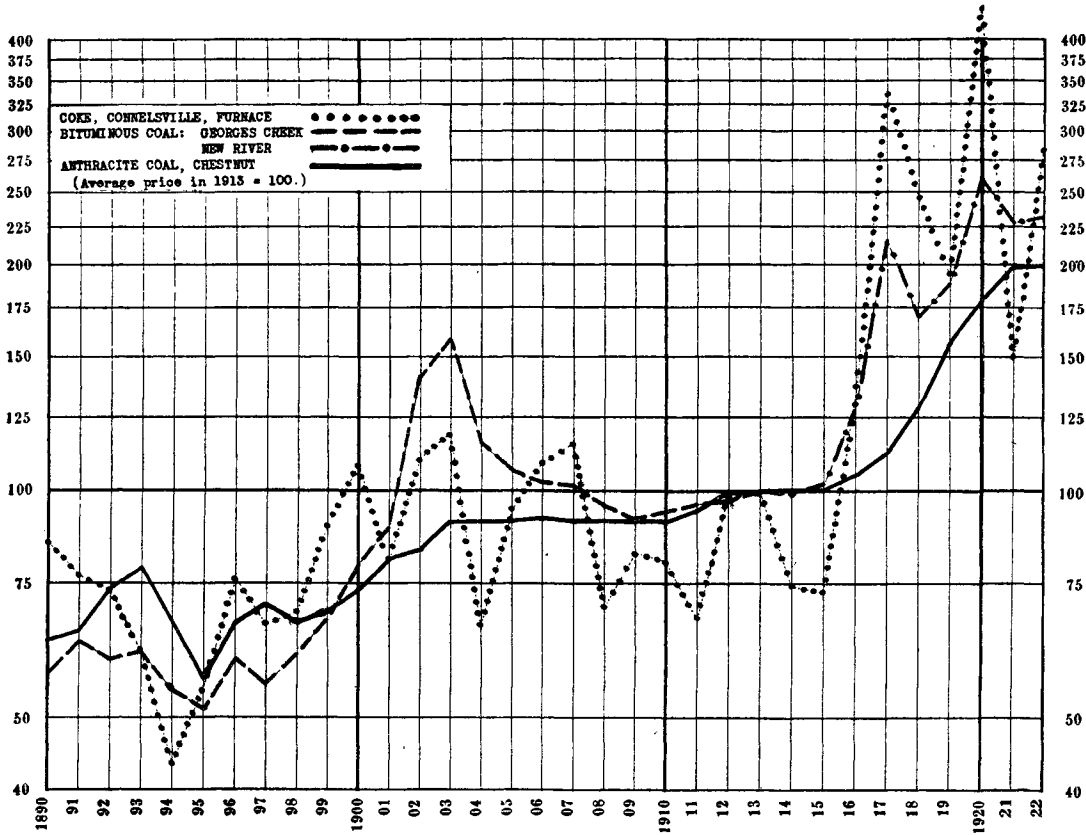
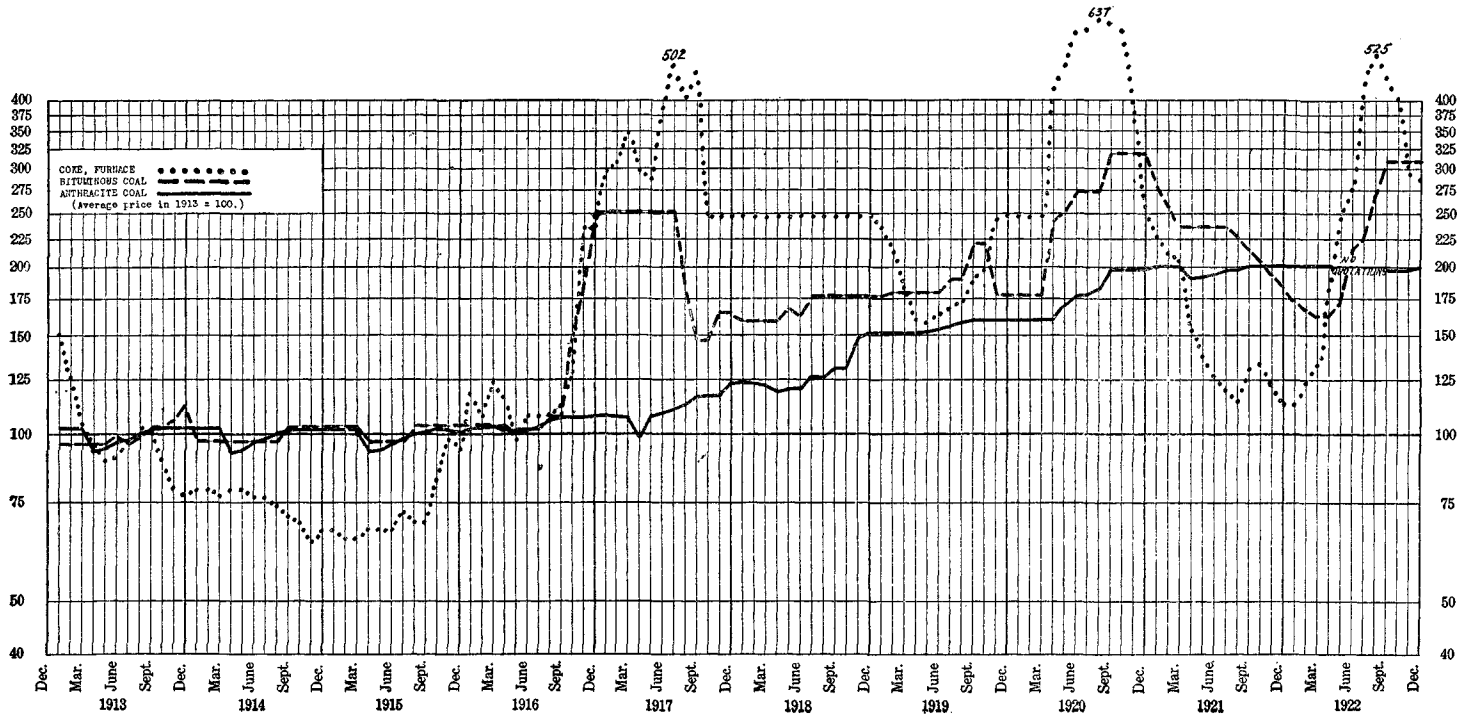


CHART 15a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.		Fuel and lighting.																			
		(c) Other fuel and lighting.														Petroleum.					
		(b) Bituminous coal.		Coke: Con- nellville furnace.		Gasoline: motor.		Matches.				Crude.		Refined.							
		Pitts- burgh: prepared sizes, average price 1 per short ton.	St. Louis: Run of mine, average price 1 per short ton.	Average price per short ton.	Relative price.	Average price per gallon.	Relative price.	Parlor, do- mestic, average price per 144 boxes.	Globe, No. 1, average price per 144 boxes.	Average of Safe Home, Bird's Eye, and Search- light, average price per match- man's gross.	Relative price.							California.	Kansas- Oklahoma.	Pennsylvania.	For export.
Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per gallon.	Relative price.	Average price per gallon.	Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per gallon.	Relative price.	Average price per gallon.	Relative price.						
1890.....				\$2.083	85.4			\$1.958			130.6					\$0.868	35.4	\$0.073	84.9	\$0.100	86.7
1891.....				1.875	76.9			1.750			116.7					.670	27.3	.069	79.4	.088	71.3
1892.....				1.808	74.1			1.750			116.7					.556	22.7	.061	70.6	.079	64.4
1893.....				1.479	60.6			1.750			116.7					.640	26.1	.052	60.5	.073	58.8
1894.....				1.058	43.4			1.667			111.1					.839	34.2	.052	59.7	.073	53.8
1895.....				1.325	54.3			1.688			112.5					1.358	55.4	.071	82.4	.092	74.8
1896.....				1.875	76.9			1.750			116.7					1.179	48.1	.070	81.3	.104	84.3
1897.....				1.617	66.3			1.750			116.7					.787	32.1	.060	69.2	.090	73.0
1898.....				1.677	68.7			1.750			116.7					.912	37.2	.063	72.8	.091	73.7
1899.....				2.185	89.6			1.750			116.7					1.293	52.8	.079	91.7	.102	82.3
1900.....				2.646	108.5			1.750			116.7					1.352	55.2	.085	99.0	.119	96.4
1901.....				1.963	80.4			1.750			116.7					1.210	49.4	.075	86.8	.110	83.9
1902.....				2.688	110.2			1.583			105.6					1.237	50.5	.073	85.0	.111	89.9
1903.....				2.913	119.4			1.500			100.0					1.589	64.8	.086	99.6	.136	110.5
1904.....				1.638	67.1			1.500			100.0					1.627	66.4	.083	95.7	.137	110.9
1905.....				2.288	93.8			1.500			100.0					1.384	56.5	.072	83.7	.126	102.4
1906.....				2.675	109.6			1.500			100.0					1.598	65.2	.076	88.3	.130	105.4
1907.....				2.825	115.8			1.500			100.0					1.734	70.8	.082	95.5	.135	109.2
1908.....				1.708	70.0			1.500			100.0					1.780	72.7	.087	100.7	.135	109.5
1909.....				2.002	82.1			1.500			100.0					1.663	67.9	.084	96.8	.123	99.4

1910.....			1.969	80.7			1.500							1.344	54.9	.077	89.2	.108	87.5
1911.....			1.642	67.3			1.500							1.300	53.1	.073	84.9	.093	75.0
1912.....			2.400	95.4			1.500	\$0.950						1.575	64.3	.084	97.2	.112	90.6
1913.....			2.440	100.0	\$0.168	100.0		.950				\$0.350	100.0	2.450	100.0	.086	100.0	.123	100.0
1914.....			1.808	74.1	.144	85.7		.950				.388	110.7	.798	85.5	1.917	78.2	.085	97.3
1915.....			1.785	73.2	.138	82.2		.988				103.9	.356	101.8	.583	62.4	1.529	.077	88.9
1916.....			3.246	133.0	.230	130.7		1.225				128.9	.618	176.7	1.258	134.7	2.488	.088	101.6
1917.....	\$3.266	\$2.838	8.250	338.2	.238	141.1		1.650				\$1.410	173.7	.898	256.4	1.775	190.0	.102	118.7
1918.....	3.362	3.203	6.000	245.9	.242	143.9						1.410	173.7	1.178	336.7	2.197	235.2	.146	169.2
1919.....	3.503	3.022	4.738	194.2	.245	145.6						1.410	173.7	1.263	360.9	2.279	243.9	.181	208.4
1920.....	4.688	4.408	10.816	443.4	.293	174.2						1.464	180.3	1.543	440.9	3.404	364.3	.234	270.9
1921.....	3.796	3.665	3.636	149.0	.261	155.2						1.540	189.7	1.405	401.5	1.731	185.3	.166	192.6
January.....	4.250	4.300	5.531	226.7	.310	184.2						1.540	189.7	1.660	474.3	3.400	363.9	.245	233.9
February.....	4.250	3.840	5.188	212.6	.290	172.3						1.540	189.7	1.660	474.3	1.938	207.4	.438	170.9
March.....	4.100	3.640	5.000	205.0	.268	158.9						1.540	189.7	1.660	474.3	1.750	187.3	.300	122.4
April.....	3.750	3.680	3.719	152.4	.260	154.5						1.540	189.7	1.660	474.3	1.750	187.3	.183	130.1
May.....	3.750	3.680	3.325	136.3	.260	154.5						1.540	189.7	1.535	438.6	1.500	160.6	.360	136.7
June.....	3.600	3.360	3.094	128.8	.250	148.5						1.540	189.7	1.410	402.9	1.188	127.1	.2625	107.1
July.....	3.600	3.270	2.906	119.1	.235	139.6						1.540	189.7	1.410	402.9	1.000	107.0	.2250	91.8
August.....	3.500	3.550	2.800	114.8	.240	142.6						1.540	189.7	1.223	349.3	1.000	107.0	.2250	91.8
September.....	3.500	(3)	3.188	130.7	.240	142.6						1.540	189.7	1.160	331.4	1.000	107.0	.2313	94.4
October.....	3.500	(3)	3.275	134.2	.246	146.2						1.540	189.7	1.160	331.4	1.550	165.9	.3125	127.6
November.....	3.750	(3)	2.970	121.7	.263	156.0						1.540	189.7	1.160	331.4	2.125	227.5	.3900	159.2
December.....	4.000	(3)	2.750	112.7	.270	160.4						1.540	189.7	1.160	331.4	2.250	240.8	.4000	163.3
1922.....	5.158		7.136	292.5	.251	149.3						1.540	189.7	.920	262.9	1.796	192.2	.3173	129.5
January.....	4.250		2.750	112.7	.263	156.0						1.540	189.7	1.160	331.4	2.250	240.8	.3300	134.7
February.....	4.250		3.038	124.5	.245	145.6						1.540	189.7	1.160	331.4	2.250	240.8	.3250	132.7
March.....	4.500		3.250	133.2	.240	142.6						1.540	189.7	1.160	331.4	2.250	240.8	.3250	132.7
April.....	4.500		4.475	183.4	.248	147.4						1.540	189.7	1.160	331.4	2.250	240.8	.3250	132.7
May.....	4.650		6.000	245.9	.268	158.9						1.540	189.7	1.160	331.4	2.250	240.8	.3250	132.7
June.....	4.750		6.750	276.7	.270	160.4						1.540	189.7	1.160	331.4	2.250	240.8	.3500	142.9
July.....	6.750		10.750	440.6	.270	160.4						1.540	189.7	.998	285.1	1.925	206.1	.3313	135.2
August.....	6.500		12.900	524.7	.250	148.5						1.540	189.7	.630	180.0	1.250	133.8	.3000	122.4
September.....	5.625		11.125	456.0	.250	148.5						1.540	189.7	.630	180.0	1.250	133.8	.3000	122.4
October.....	5.625		9.800	401.7	.245	145.6						1.540	189.7	.630	180.0	1.250	133.8	.3000	122.4
November.....	5.250		7.188	294.6	.240	142.6						1.540	189.7	.630	180.0	1.250	133.8	.3000	122.4
December.....	5.250		7.040	286.9	.228	135.5						1.540	189.7	.630	180.0	1.250	133.8	.3000	122.4

<sup>1</sup> No 1913 base price.

<sup>2</sup> No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Metals and metal products.																	
	(a) Iron and steel.																	
	Augers.				Butts.				Chisels: Socket firmer.			Door knobs: Steel, bronze- plated.		Files: 8-inch mill, bastard.		Hammers: Maydole, No. 1½.		
	¾-inch, average price each.	Extra, 1-inch, average price each.	Regular, 1-inch, average price each.	Relative price.	Loose- joint, cast, 3 by 3 inch, average price per pair.	Loose-pin, wrought steel, 3½ by 3½ inch, average price per pair.	Loose-pin, wrought steel, 3½ by 3½ inch, aver- age price per dozen pairs.	Relative price.	Extra, 1-inch, aver- age price each.	Regu- lar, 1-inch, aver- age price each.	Relative price.	Average price per pair.	Relative price.	Average price per dozen.	Relative price.	Average price each.	Average price per dozen.	Relative price.
1890.....	\$.190	.....	.....	63.4	\$.035	.....	88.3	\$.210	.....	84.0	\$.166	61.5	\$.0910	98.9	\$.0350	.....	79.5	
1891.....	.190	.....	.....	63.4	.035	.....	88.3	.210	.....	84.0	.166	61.5	.892	96.9	.350	.....	79.5	
1892.....	.190	.....	.....	63.4	.031	.....	76.5	.210	.....	84.0	.166	61.5	.872	94.7	.350	.....	79.5	
1893.....	.180	.....	.....	60.0	.031	.....	77.8	.193	.....	77.3	.166	61.5	.867	94.2	.350	.....	79.5	
1894.....	.154	.....	.....	51.4	.030	.....	75.8	.173	.....	69.3	.166	61.5	.830	90.2	.350	.....	79.5	
1895.....	.133	.....	.....	44.4	.032	.....	79.3	.171	.....	68.4	.195	72.3	.813	88.4	.353	.....	80.1	
1896.....	.139	.....	.....	46.4	.033	.....	82.3	.179	.....	71.7	.173	64.2	.778	84.5	.380	.....	86.4	
1897.....	.143	.....	.....	47.5	.031	.....	76.5	.171	.....	68.4	.166	61.5	.805	87.5	.390	.....	96.4	
1898.....	.143	.....	.....	47.5	.029	.....	73.0	.172	.....	68.8	.166	61.5	.825	89.6	.363	.....	82.6	
1899.....	.147	.....	.....	48.8	.029	.....	73.0	.204	.....	81.5	.166	61.5	.936	101.7	.387	.....	87.9	
1900.....	.200	.....	.....	66.6	.040	.....	100.0	.242	.....	96.7	.181	67.1	1.090	118.4	.419	.....	95.2	
1901.....	.170	.....	.....	56.6	.037	.....	92.3	.230	.....	90.0	.190	70.4	1.050	114.1	.423	.....	96.2	
1902.....	.180	.....	.....	60.0	.040	.....	100.0	.270	.....	108.0	.215	79.7	1.050	114.1	.423	.....	96.2	
1903.....	.231	.....	.....	77.0	.040	.....	100.0	.280	.....	112.0	.225	83.3	1.050	114.1	.466	.....	105.9	
1904.....	.240	.....	.....	80.0	.040	.....	100.0	.300	.....	120.0	.246	91.0	1.040	113.0	.466	.....	105.9	
1905.....	.307	.....	.....	102.2	.040	.....	100.0	.397	.....	158.7	.363	134.3	1.037	112.6	.466	.....	105.9	
1906.....	.357	.....	.....	118.9	.040	.....	100.0	.419	.....	167.5	.441	163.3	1.022	111.0	.466	.....	105.9	
1907.....	.360	\$.0420	.....	120.0	.040	\$.0090	100.0	.444	.....	172.5	.450	166.7	.998	108.4	.466	.....	105.9	
1908.....	.....	.420	.....	120.0	.....	.090	100.0	.375	.....	150.0	.400	148.1	.954	103.7	.466	.....	105.9	
1909.....	.....	.372	.....	106.4	.....	.093	103.0	.332	.....	132.8	.400	148.1	.933	101.4	.466	.....	105.9	
1910.....	.....	.366	.....	104.6	.....	.108	119.4	.348	.....	139.0	.475	175.9	.930	101.1	.469	.....	106.6	
1911.....	.....	.340	.....	97.1	.....	.090	100.0	.250	.....	100.0	.250	92.6	.930	101.1	.440	.....	100.0	



1912.....	.350	100.0	.090	\$0.720	100.0	.250	100.0	.270	100.0	.926	100.6	.440	\$5.280	100.0
1913.....	.350	100.0		.720	100.0	.250	100.0	.270	100.0	.920	100.0		5.280	100.0
1914.....		100.0		.720	100.0		100.0	.270	100.0	.916	99.5		5.280	100.0
1915.....	.230	100.0		.960	133.3		.202	100.9	.300	111.1	.914		5.280	100.0
1916.....	.286	124.3		1.650	229.2		.262	130.9	.371	137.3	1.050	114.0	6.840	129.5
1917.....	.380	162.2		2.812	390.5		.329	164.4	.428	158.6	1.372	149.1	9.450	179.0
1918.....	.615	267.4		3.200	444.4		.390	195.1	.470	174.1	1.637	177.9	11.108	210.4
1919.....	.708	307.9		3.413	474.1		.420	210.2	.471	174.4	1.656	179.9	12.100	229.2
1920.....	.931	404.6		4.076	566.1		.518	259.1	.630	233.3	1.729	187.9	14.067	266.4
1921.....	.852	370.3		2.992	415.5		.470	234.8	.378	139.8	1.450	157.6	12.833	262.0
January.....	.950	413.0		3.700	513.9		.530	265.0	.640	237.0	1.550	168.4	14.500	274.6
February.....	.950	413.0		3.700	513.9		.530	265.0	.580	214.8	1.550	168.4	14.500	274.6
March.....	.860	373.9		3.300	458.3		.460	230.0	.580	214.8	1.550	168.4	14.500	274.6
April.....	.860	373.9		3.000	416.7		.460	230.0	.320	118.5	1.550	168.4	14.500	274.6
May.....	.860	373.9		3.000	416.7		.460	230.0	.320	118.5	1.550	168.4	13.500	255.7
June.....	.860	373.9		3.000	416.7		.460	230.0	.320	118.5	1.550	168.4	13.500	255.7
July.....	.860	373.9		2.700	375.0		.460	230.0	.320	118.5	1.350	146.7	13.500	255.7
August.....	.812	353.0		2.700	375.0		.460	230.0	.290	107.4	1.350	146.7	13.500	255.7
September.....	.803	348.9		2.700	375.0		.460	230.0	.290	107.4	1.350	146.7	13.500	255.7
October.....	.803	348.9		2.700	375.0		.460	230.0	.290	107.4	1.350	146.7	13.500	255.7
November.....	.803	348.9		2.700	375.0		.460	230.0	.290	107.4	1.350	146.7	13.500	255.7
December.....	.803	348.9		2.700	375.0		.434	217.0	.290	107.4	1.350	146.7	13.500	255.7
1922.....	.803	348.9		2.700	375.0		.413	206.3	.309	114.5	1.417	153.9	12.300	232.9
January.....	.803	348.9		2.700	375.0		.413	206.3	.290	107.4	1.350	146.7	12.300	232.9
February.....	.803	348.9		2.700	375.0		.413	206.3	.290	107.4	1.350	146.7	12.300	232.9
March.....	.803	348.9		2.700	375.0		.413	206.3	.290	107.4	1.350	146.7	12.300	232.9
April.....	.803	348.9		2.700	375.0		.413	206.3	.290	107.4	1.350	146.7	12.300	232.9
May.....	.803	348.9		2.700	375.0		.413	206.3	.290	107.4	1.350	146.7	12.300	232.9
June.....	.803	348.9		2.700	375.0		.413	206.3	.290	107.4	1.350	146.7	12.300	232.9
July.....	.803	348.9		2.700	375.0		.413	206.3	.290	107.4	1.350	146.7	12.300	232.9
August.....	.803	348.9		2.700	375.0		.413	206.3	.320	118.5	1.350	146.7	12.300	232.9
September.....	.803	348.9		2.700	375.0		.413	206.3	.320	118.5	1.550	168.4	12.300	232.9
October.....	.803	348.9		2.700	375.0		.413	206.3	.350	129.6	1.550	168.4	12.300	232.9
November.....	.803	348.9		2.700	375.0		.413	206.3	.350	129.6	1.550	168.4	12.300	232.9
December.....	.803	348.9		2.700	375.0		.413	206.3	.340	125.9	1.550	168.4	12.300	232.9

AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year and month.	Metals and metal products.														
	(a) Iron and steel.														
	Iron ore: Mesabi.				Locks: Common mortise.	Pig iron.									
	Bessemer.		Non-Bessemer.			Foundry, No. 1, average price per long ton.	Basic, average price per long ton.	Relative price.	Bessemer.		Foundry, No. 2, northern.		Foundry, No. 2, southern, Birmingham.		
	Average price per long ton.	Relative price.	Average price per long ton.	Relative price.					Average price each.	Relative price.	Average price per long ton.	Relative price.	Average price per long ton.	Relative price.	Average price per short ton.
1890.....					\$0.083	69.2	\$18.408		107.9	\$18.873	110.2	\$17.156	107.2		
1891.....					.083	69.2	17.521		102.7	15.950	93.1	15.396	96.2		
1892.....					.083	69.2	15.749		92.3	14.367	83.9	13.773	86.0		
1893.....					.083	69.2	14.517		85.1	12.869	75.1	12.440	77.7		
1894.....					.082	68.2	12.664		74.2	11.378	66.4	10.846	67.8		
1895.....					.083	69.4	13.103		76.8	12.717	74.2	11.675	72.9		
1896.....					.087	72.2	12.955		75.9	12.140	70.9	11.771	73.5		
1897.....					.083	69.4	12.101		70.9	10.126	59.1	10.100	63.1		
1898.....					.075	62.5	11.661		68.3	10.332	60.3	10.027	62.6		
1899.....					.075	62.5	19.363		113.5	19.033	111.1	17.350	108.4		
1900.....					.079	65.7	19.980		117.1	19.493	113.8	18.506	115.6		
1901.....					.075	62.5	15.868		93.0	15.935	93.0	14.719	91.9		
1902.....					.085	70.8	22.193		130.0	20.674	120.7	21.240	132.7		
1903.....					.090	75.0	19.916		116.7	18.976	110.8	19.142	119.6		
1904.....					.103	85.4	15.573		91.2	13.756	80.3	13.625	85.1		
1905.....					.150	124.7	17.885		104.8	16.359	95.5	16.410	102.5		
1906.....					.181	150.7	20.983		122.9	19.544	114.1	19.267	120.4		
1907.....					.200	166.7	23.895		140.0	22.842	133.3	23.869	149.1		
1908.....					.166	138.3	17.700		103.7	17.070	99.6	16.250	101.5		
1909.....					.159	132.7	17.806		104.3	17.408	101.6	16.410	102.5		
1910.....					.165	137.5	17.362		101.7	17.193	100.4	15.933	99.8		
1911.....					.100	83.3	15.713		92.1	15.713	91.7	14.519	90.7		
1912.....					.120	100.0	16.558		97.0	15.938	93.0	15.088	94.2		

1913.....	\$4.150	100.0	\$3.400	100.0	.120	100.0	.....	17.068	\$14.706	100.0	17.133	100.0	16.008	100.0	\$11.692	100.0
1914.....	3.717	89.6	3.033	89.2	.120	100.0	.....	.....	12.873	87.5	14.889	86.9	13.903	86.9	10.208	87.3
1915.....	3.475	83.7	2.825	83.1	.123	106.9	.....	.....	13.741	93.4	15.783	92.1	14.873	92.9	10.671	91.3
1916.....	4.325	104.2	3.675	108.1	.210	175.0	.....	.....	19.760	134.4	23.888	139.4	21.065	131.6	15.696	134.2
1917.....	5.700	137.3	5.050	148.5	.321	267.3	.....	.....	38.904	264.5	43.608	254.5	41.392	258.6	35.067	299.9
1918.....	5.992	144.4	5.300	155.9	.365	304.2	.....	.....	32.509	221.1	36.663	214.0	34.460	215.3	33.104	238.1
1919.....	6.262	150.9	5.612	165.0	.373	310.4	.....	.....	27.697	188.3	31.132	181.7	30.314	189.4	28.500	248.8
1920.....	7.123	171.6	6.473	190.4	.477	397.2	.....	.....	42.209	287.4	44.459	259.5	44.902	280.5	40.692	348.0
1921.....	6.662	160.5	6.012	176.8	.363	302.7	.....	.....	21.668	147.3	25.277	147.5	25.095	156.8	22.188	189.8
January.....	7.200	173.5	6.550	192.6	.480	400.0	.....	.....	30.000	204.0	33.960	198.2	33.835	211.4	33.750	288.7
February.....	7.200	173.5	6.550	192.6	.430	358.3	.....	.....	27.500	187.0	31.460	183.6	29.960	187.2	27.700	236.9
March.....	7.200	173.5	6.550	192.6	.430	358.3	.....	.....	24.200	164.6	28.160	164.4	27.660	172.8	25.100	214.7
April.....	7.200	173.5	6.550	192.6	.355	295.8	.....	.....	22.875	155.6	26.960	157.4	26.710	166.9	23.000	196.7
May.....	7.200	173.5	6.550	192.6	.355	295.8	.....	.....	22.000	149.6	26.160	152.7	25.360	158.4	22.500	194.2
June.....	6.700	161.4	6.050	177.9	.355	295.8	.....	.....	20.750	141.1	24.710	144.2	23.835	148.9	21.700	185.6
July.....	6.200	149.4	5.550	163.2	.355	295.8	.....	.....	19.375	131.8	22.835	133.3	22.085	138.0	20.250	173.2
August.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	18.200	123.8	21.960	128.2	21.860	136.6	19.000	162.5
September.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	19.125	130.1	21.960	128.2	22.960	143.4	19.000	162.5
October.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	19.188	130.5	21.960	128.2	22.960	143.4	19.000	162.5
November.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	19.000	129.2	21.960	128.2	22.660	141.6	18.250	156.4
December.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	18.625	126.7	21.960	128.2	21.960	137.2	17.000	145.1
1922.....	5.921	142.7	5.271	155.0	.332	276.4	.....	.....	24.264	165.0	27.633	161.3	27.029	168.8	19.712	168.6
January.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	18.150	123.4	21.560	125.8	21.260	132.8	16.200	138.6
February.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	17.750	120.7	21.460	125.3	20.835	130.2	15.500	132.6
March.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	17.938	122.0	21.460	125.3	20.960	130.9	15.000	128.3
April.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	20.000	136.0	22.585	131.8	22.710	141.9	15.875	135.8
May.....	6.200	149.4	5.550	163.2	.320	266.7	.....	.....	24.600	167.3	26.360	153.9	25.760	160.9	17.600	150.5
June.....	5.825	140.4	5.175	152.2	.320	266.7	.....	.....	25.000	170.0	26.960	157.4	25.960	162.2	18.375	157.2
July.....	5.700	137.3	5.050	148.5	.320	266.7	.....	.....	24.250	164.9	26.770	156.3	26.020	162.5	18.250	156.1
August.....	5.700	137.3	5.050	148.5	.350	291.7	.....	.....	26.600	180.9	29.960	174.9	32.370	202.2	20.100	171.9
September.....	5.700	137.3	5.050	148.5	.350	291.7	.....	.....	32.625	221.9	35.270	205.9	36.645	228.9	26.000	222.4
October.....	5.700	137.3	5.050	148.5	.380	316.7	.....	.....	30.900	210.1	33.570	205.3	33.570	209.7	26.800	229.2
November.....	5.700	137.3	5.050	148.5	.350	291.7	.....	.....	27.750	188.7	33.520	195.7	29.645	185.2	23.600	201.0
December.....	5.700	137.3	5.050	148.5	.310	258.3	.....	.....	24.813	168.7	29.895	174.5	27.395	171.1	22.875	195.7

CHART 16.

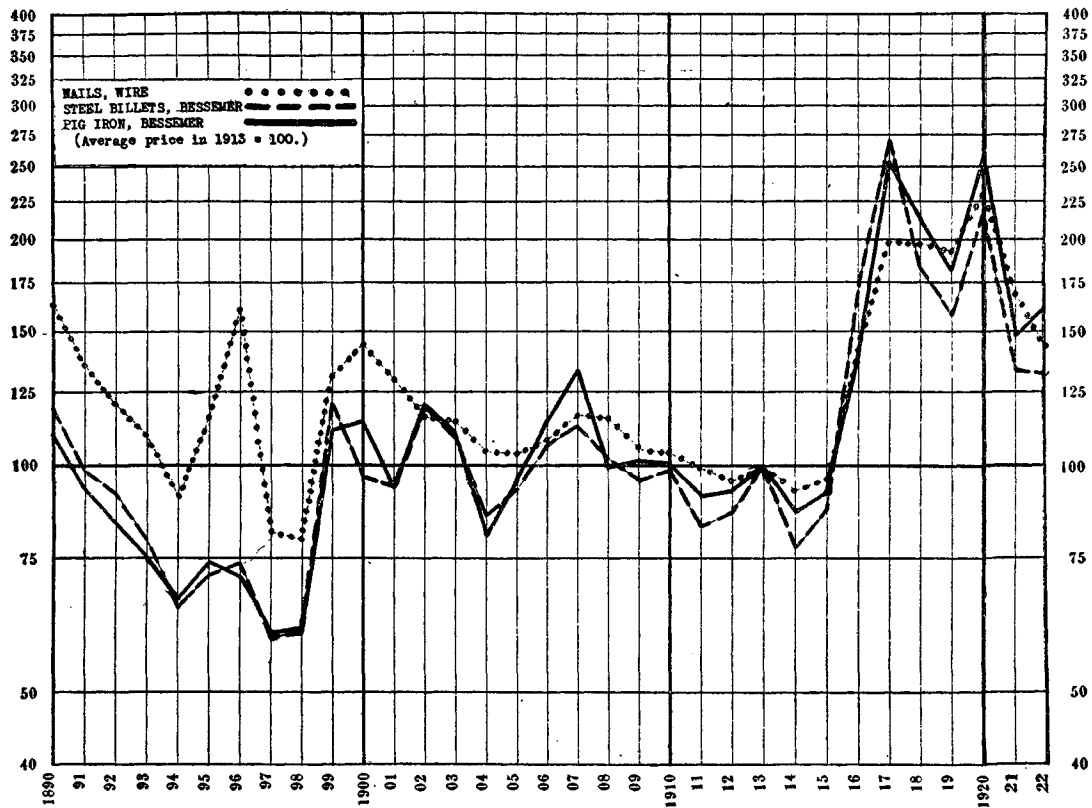
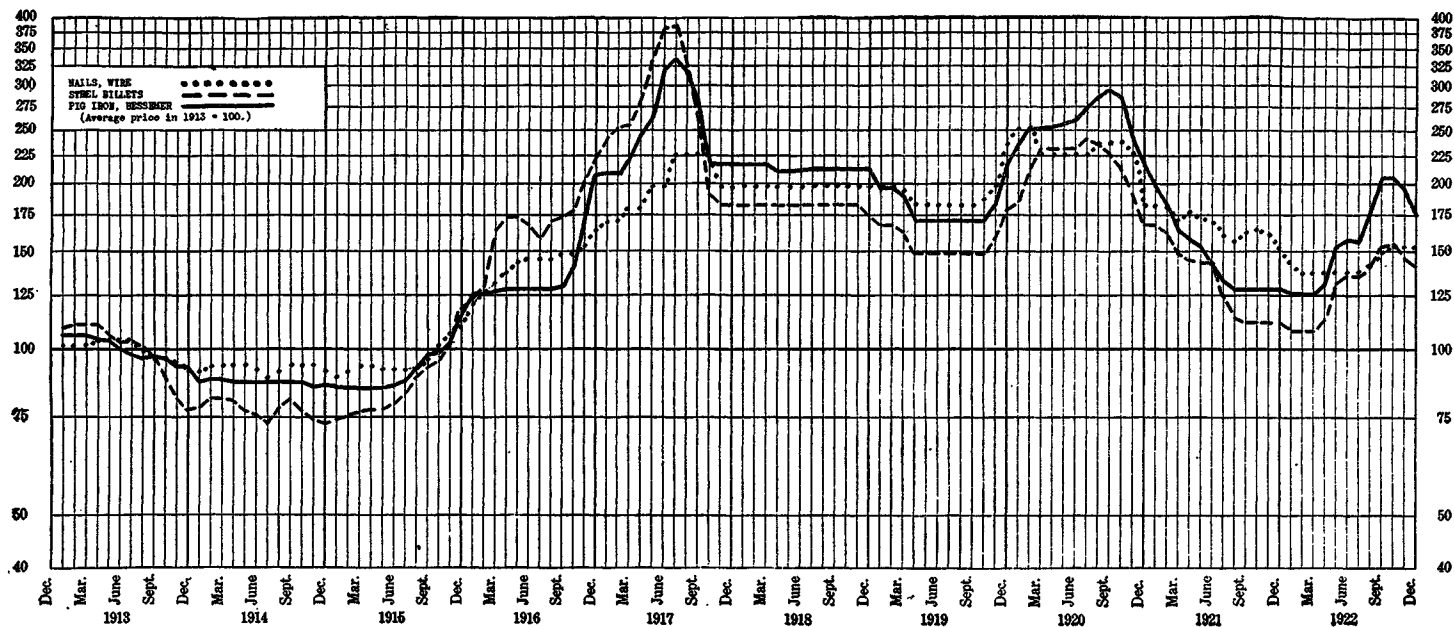


CHART 16a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Metals and metal products.																
(a) Iron and steel.																
Year or month.	Pig iron.			Ferromanganese.		Spiegeleisen, 18 and 22 per cent.		Bar iron.					Bars.		Nails: Wire.	
	Gray forge, southern, coke, average price per long ton.	Foundry No. 2, southern, average price per long ton.	Relative price.	Average price per long ton.	Relative price.	Average price per long ton.	Relative price.	Best refined, from store, Philadelphia.		From mill, Pittsburgh.			Concrete reinforcing, mill, Pittsburgh.		Average price per 100 pounds.	Relative price.
								Average price per pound.	Relative price.	Best refined, average price per pound.	Common, average price per pound.	Relative price.	Average price per 100 pounds.	Relative price.		
1890.....	\$14.500		102.9					\$.021	106.8	\$.018		102.5			\$2.965	163.0
1891.....	12.517		88.8					.019	99.0	.017		95.2			2.467	135.6
1892.....	11.792		83.6					.019	97.4	.016		91.4			2.190	120.4
1893.....	10.635		75.4					.017	88.5	.015		83.6			1.992	109.5
1894.....	8.938		63.4					.013	69.8	.012		66.9			1.652	90.8
1895.....	10.323		73.2					.014	75.0	.013		69.6			2.118	116.4
1896.....	9.604		68.1					.014	72.9	.012		67.9			2.925	160.8
1897.....	8.802		62.4					.013	68.2	.011		61.3			1.485	81.7
1898.....	8.719		61.8					.013	66.7	.011		59.6			1.438	79.0
1899.....	15.063		106.8					.021	101.8	.020		108.7			2.388	131.3
1900.....	15.604		110.7					.020	102.1	.022		119.8			2.633	144.8
1901.....	12.552		89.0					.018	95.8	.018		100.3			2.365	130.0
1902.....	17.604		124.9					.021	110.9	.019		108.1			2.104	115.7
1903.....	16.229		115.1					.020	104.2	.018		98.7			2.075	114.1
1904.....	11.677		82.8					.017	89.6	.015		82.4			1.906	104.8
1905.....	14.490		102.8					.019	100.0	.019	\$.017	104.2			1.896	104.2
1906.....	16.531		117.3					.020	103.1		.017	102.4			1.958	107.7
1907.....	20.988		148.9					.021	109.9		.018	106.1			2.117	116.4
1908.....	14.375		102.0					.017	88.5		.015	88.5			2.100	115.5
1909.....	14.933		106.0					.018	91.7		.015	88.5			1.917	105.4
1910.....	14.573		103.4					.019	96.4		.016	98.9			1.888	103.8
1911.....	12.833		91.0					.016	85.4		.013	78.8			1.804	99.2

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1912.....	14.240		101.0						.018	91.1		.014	83.6			1.740	95.6
1913.....	14.098	\$14.903	100.0	\$58.290	100.0	\$25.000	100.0		.019	100.0		.017	100.0	\$1.376	100.0	1.819	100.0
1914.....		13.390	89.9	56.857	97.5	25.000	100.0		.016	83.3		.013	77.0	1.153	83.8	1.679	92.3
1915.....		13.576	91.1	100.583	172.6	26.196	104.8		.017	90.6		.013	78.8	1.307	95.0	1.746	96.0
1916.....		18.671	125.3	231.700	397.5	50.023	200.1		.033	170.3		.026	156.4	2.480	180.3	2.596	142.7
1917.....		38.808	260.4	327.208	561.4	74.750	299.0		.046	241.7		.041	246.1	3.490	253.7	3.633	199.8
1918.....		36.526	245.1	277.500	476.1	78.719	314.9		.048	251.0		.038	232.7	2.900	210.8	3.600	197.9
1919.....		32.175	215.9	142.117	243.8	42.033	168.1		.038	199.0		.034	204.8	2.488	180.8	3.518	193.4
1920.....		44.508	298.7	193.208	331.5	70.113	280.5		.048	251.6		.044	266.7	2.875	209.0	4.187	230.2
1921.....		26.606	178.5	79.533	136.4	31.250	125.0		.030	154.2		.026	158.8	2.010	146.1	3.056	168.0
January.....		36.750	246.6	112.500	193.0	45.000	180.0		.037	191.7		.036	218.8	2.350	170.8	3.350	184.2
February.....		32.625	218.9	100.000	171.6	40.000	160.0		.036	185.4		.034	204.8	2.350	170.8	3.313	182.1
March.....		29.800	200.0	96.000	164.7	35.000	140.0		.034	179.2		.029	175.8	2.300	167.2	3.120	171.5
April.....		28.000	187.9	90.000	154.4	34.000	136.0		.031	159.9		.028	166.7	2.175	158.1	3.225	177.3
May.....		26.700	179.2	85.000	145.8	32.000	128.0		.031	159.9		.028	166.7	2.100	152.6	3.150	173.2
June.....		26.375	177.0	80.000	137.2	32.000	128.0		.030	155.7		.028	166.7	2.100	152.6	3.100	170.4
July.....		24.750	166.1	70.600	121.1	27.000	108.0		.029	148.4		.026	155.2	2.100	152.6	2.913	160.1
August.....		23.500	157.7	70.000	120.1	26.000	104.0		.028	145.3		.023	137.6	2.100	152.6	2.850	156.7
September.....		23.500	157.7	65.800	112.9	26.000	104.0		.025	129.2		.023	136.4	1.750	127.2	2.963	162.9
October.....		23.500	157.7	63.000	108.1	26.000	104.0		.025	129.2		.022	133.3	1.650	119.9	3.000	164.9
November.....		22.900	153.7	61.500	105.5	26.000	104.0		.025	132.3		.021	129.7	1.650	119.9	2.940	161.6
December.....		21.750	145.9	60.000	102.9	26.000	104.0		.026	136.5		.021	124.2	1.500	109.0	2.788	153.3
1922.....		23.986	161.0	71.619	122.9	33.780	135.0		.026	135.9		.023	137.6	1.733	126.0	2.610	143.5
January.....		20.700	138.9	59.670	102.4	25.800	103.2		.025	127.6		.021	124.2	1.500	109.0	2.600	143.0
February.....		20.000	134.2	61.463	105.4	28.063	112.3		.025	127.6		.021	124.2	1.500	109.0	2.500	137.5
March.....		19.500	130.9	62.500	107.2	29.000	116.0		.024	122.4		.021	124.2	1.450	105.4	2.500	137.5
April.....		20.375	136.7	63.750	109.4	30.250	121.0		.023	120.3		.021	124.2	1.500	109.0	2.500	137.5
May.....		22.100	148.3	65.000	111.5	35.000	140.0		.024	125.5		.021	126.7	1.600	116.3	2.500	137.5
June.....		22.875	153.5	67.500	115.8	35.625	142.5		.024	125.0		.022	130.3	1.600	116.3	2.500	137.5
July.....		22.040	147.9	67.500	115.8	35.500	142.0		.025	129.7		.022	133.3	1.650	119.9	2.500	137.5
August.....		24.350	163.4	67.500	115.8	37.600	150.4		.027	140.6		.023	138.8	1.650	119.9	2.580	141.9
September.....		30.050	201.6	67.500	115.8	38.313	153.3		.029	148.4		.025	150.3	2.075	150.8	2.725	149.8
October.....		30.850	207.0	80.500	138.1	37.750	151.0		.030	154.2		.026	157.6	2.125	154.5	2.800	153.9
November.....		27.550	184.9	100.000	171.6	36.900	147.6		.030	154.2		.026	157.6	2.075	150.8	2.800	153.9
December.....		26.925	180.7	100.000	171.6	35.250	141.0		.030	153.6		.026	157.6	2.075	150.8	2.800	153.9

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Metals and metal products.																		
(a) Iron and steel.																		
Year or month.	Pipe: Cast-iron, 6-inch.		Planes: Jack planes.			Saws.					Shovels: Ames, No. 2.		Steel.					
	Average price per short ton.	Relative price.	Bailey No. 5, average price each.	Sargent No. 414, average price each.	Relative price.	Crosscut: Disston, No. 2.		Hand: Disston.			Average price per dozen.	Relative price.	Skelp: Grooved.		Billets: Bessemer.		Billets: Open hearth.	
						Average price each.	Relative price.	No. 7, 26-inch, average price per dozen.	No. 8, 26-inch, skew back, average price per dozen.	Relative price.			Average price per 100 pounds.	Relative price.	Average price per long ton.	Relative price.	Average price per long ton.	Relative price.
1890.			\$1.420		94.7	\$1.604	90.0	\$14.400		111.2	\$7.870	100.6			\$30.468	118.1		
1891.			1.420		94.7	1.604	90.0	12.600		97.3	7.870	100.6			25.329	98.2		
1892.			1.420		94.7	1.604	90.0	12.600		97.3	7.870	100.6			23.631	91.6		
1893.			1.420		94.7	1.604	90.0	12.600		97.3	7.870	100.6			20.436	79.2		
1894.			1.378		91.9	1.604	90.0	12.600		97.3	7.450	95.2			16.578	64.3		
1895.			1.242		82.3	1.604	90.0	12.600		97.3	7.450	95.2			18.484	71.7		
1896.			1.230		82.0	1.604	90.0	12.600		97.3	7.810	99.8			18.833	73.0		
1897.			1.230		82.0	1.604	90.0	12.600		97.3	7.930	101.3			15.080	58.5		
1898.			1.230		82.0	1.604	90.0	12.600		97.3	7.930	101.3			15.306	59.3		
1899.			1.230		82.0	1.604	90.0	12.600		97.3	8.608	110.0			31.117	120.7		
1900.			1.414		94.3	1.604	90.0	12.600		97.3	9.120	116.6			25.063	97.2		
1901.			1.460		97.3	1.604	90.0	12.600		97.3	9.120	116.6			24.131	93.6		
1902.			1.510		100.7	1.604	90.0	12.600		97.3	9.355	119.6			30.599	118.7		
1903.			1.530		102.0	1.604	90.0	12.600		97.3	8.020	102.5			27.912	108.2		
1904.			1.530		102.0	1.604	90.0	12.600		97.3	7.653	97.8			22.179	86.0		
1905.			1.530		102.2	1.604	90.0	12.600		97.3	7.620	97.4			24.028	93.2		
1906.			1.710		114.0	1.604	90.0	12.950		100.0	7.620	97.4			27.448	106.4		
1907.			1.530		102.0	1.604	90.0	12.950		100.0	7.840	100.2			29.253	113.4		
1908.			1.530		102.0	1.604	90.0	12.950		100.0	7.822	100.0			26.313	102.0		
1909.			1.530		102.0	1.604	90.0	12.950		100.0	7.620	97.4			24.616	95.5		
1910.			1.658		110.5	1.604	90.0	12.950		100.0	7.738	98.9			25.380	98.4		
1911.			1.540		102.7	1.782	100.0	12.950		100.0	7.450	95.2			21.458	83.2		
1912.			1.540	\$1.540	102.7	1.782	100.0	12.950		100.0	7.451	95.2			22.378	86.8		



1913.....	\$23.371	100.0	1.500	100.0	1.782	100.0	12.950	\$15.609	100.0	\$7.825	100.0	\$1.390	100.0	25.789	100.0	\$26.096	100.0
1914.....	20.898	89.4	1.500	100.0	1.782	100.0		15.609	100.0	7.850	100.3	1.169	84.1	20.078	77.9	20.058	76.9
1915.....	22.943	98.2	1.500	100.0	1.782	100.0		15.609	100.0	6.923	88.5	1.265	91.0	22.441	87.0	22.763	87.2
1916.....	31.618	135.3	1.800	120.0	2.011	112.8		17.503	112.1	8.314	106.3	2.336	168.0	43.946	170.4	43.825	167.9
1917.....	55.369	236.9	2.282	152.1	2.785	156.3		22.008	141.0	11.276	144.1	3.953	284.4	69.856	270.9	71.771	275.0
1918.....	60.687	259.7	2.801	186.7	3.375	189.4		25.958	166.3	13.481	172.3	2.890	207.9	47.274	183.3	47.500	182.0
1919.....	57.501	246.0	3.435	229.0	3.600	202.0		27.637	177.1	13.267	169.6	2.505	180.2	40.539	157.2	40.267	154.3
1920.....	74.046	316.8	4.420	294.7	4.000	224.5		33.000	211.4	14.160	181.0	3.000	215.8	56.260	218.2	60.592	232.2
1921.....	54.531	233.3	3.589	239.3	3.800	213.2		30.000	192.2	13.228	169.1	1.991	143.3	34.385	133.3	34.567	132.5
January.....	63.300	270.8	4.070	271.3	4.000	224.5		33.000	211.4	14.160	181.0	2.500	179.9	43.500	168.7	43.500	166.7
February.....	63.300	270.8	4.070	271.3	4.000	224.5		33.000	211.4	14.160	181.0	2.450	176.3	42.250	163.8	41.000	157.1
March.....	63.300	270.8	4.070	271.3	4.000	224.5		33.000	211.4	14.160	181.0	2.330	167.6	38.400	148.9	38.500	147.5
April.....	63.300	270.8	3.670	244.7	4.000	224.5		33.000	211.4	14.160	181.0	2.150	154.7	37.500	145.4	37.750	144.7
May.....	61.300	262.3	3.670	244.7	4.000	224.5		33.000	211.4	14.160	181.0	2.200	158.3	37.000	143.5	37.000	141.8
June.....	53.300	228.1	3.670	244.7	4.000	224.5		33.000	211.4	14.160	181.0	2.200	158.3	37.000	143.5	37.000	141.8
July.....	52.300	223.8	3.670	244.7	3.600	202.0		27.000	173.0	14.160	181.0	1.975	142.1	32.250	125.1	32.250	123.6
August.....	45.300	193.8	3.300	220.0	3.600	202.0		27.000	173.0	12.795	163.5	1.775	127.7	29.600	114.8	30.000	115.0
September.....	47.300	202.4	3.300	220.0	3.600	202.0		27.000	173.0	11.670	149.1	1.680	120.9	29.000	112.5	29.800	114.2
October.....	47.300	202.4	3.300	220.0	3.600	202.0		27.000	173.0	11.670	149.1	1.600	115.1	29.000	112.5	30.000	115.0
November.....	47.300	202.4	3.300	220.0	3.600	202.0		27.000	173.0	11.670	149.1	1.600	115.1	29.000	112.5	29.000	111.1
December.....	47.300	202.4	2.980	198.7	3.600	202.0		27.000	173.0	11.814	151.0	1.500	107.9	29.000	112.5	29.000	111.1
1922.....	51.435	220.1	2.980	198.7	3.688	206.9		27.675	177.3	11.453	146.4	1.731	124.5	33.990	131.8	33.990	130.3
January.....	47.300	202.4	2.980	198.7	3.600	202.0		27.000	173.0	13.160	168.2	1.500	107.9	28.090	108.6	28.000	107.3
February.....	47.300	202.4	2.980	198.7	3.600	202.0		27.000	173.0	13.160	168.2	1.480	106.5	28.000	108.6	28.000	107.3
March.....	47.675	204.0	2.980	198.7	3.600	202.0		27.000	173.0	13.160	168.2	1.400	100.7	28.000	108.6	28.000	107.3
April.....	48.800	208.8	2.980	198.7	3.600	202.0		27.000	173.0	11.487	146.8	1.475	106.1	29.500	114.4	29.500	113.0
May.....	49.600	212.2	2.980	198.7	3.600	202.0		27.000	173.0	10.650	136.1	1.600	115.1	34.000	131.8	34.000	130.3
June.....	50.800	217.4	2.980	198.7	3.600	202.0		27.000	173.0	10.650	136.1	1.700	122.3	35.000	135.7	35.000	134.1
July.....	53.450	228.7	2.980	198.7	3.600	202.0		27.000	173.0	10.650	136.1	1.700	122.3	35.000	135.7	35.000	134.1
August.....	54.100	231.5	2.980	198.7	3.600	202.0		27.000	173.0	10.630	136.1	1.900	136.7	36.100	140.0	36.100	138.3
September.....	54.500	233.2	2.980	198.7	3.600	202.0		27.000	173.0	10.650	136.1	2.000	143.9	39.500	153.2	39.500	151.4
October.....	54.500	233.2	2.980	198.7	3.950	221.7		29.700	190.3	10.650	136.1	2.000	143.9	40.000	155.1	40.000	153.3
November.....	54.500	233.2	2.980	198.7	3.950	221.7		29.700	190.3	10.917	139.5	2.000	143.9	37.750	146.4	37.750	144.7
December.....	54.750	234.3	2.980	198.7	3.950	221.7		29.700	190.3	11.650	148.9	2.000	143.9	36.500	141.5	36.500	139.9

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Metals and metal products.																
(a) Iron and steel.																
Year or month.	Steel.													Tin.		
	Merchant bars.		Plates: Tank.		Rails: Besse-mer.		Rails: Open-hearth.		Sheets: Box annealed, No. 27.		Structural.				Roofing (terneplate).	
	Average price per 100 pounds.	Relative price.	One-fourth inch thick, average price per pound.	Relative price.	Average price per long ton.	Relative price.	Average price per long ton.	Relative price.	Average price per pound.	Relative price.	Chicago, average price per pound.	Relative price.	Mill, Pittsburgh, average price per 100 pounds.	Relative price.	Average price per base box (200 pounds).	Relative price.
1890.....					\$31,779	113.5										
1891.....					29,917	106.8										
1892.....					30,000	107.1										
1893.....					28,125	100.4										
1894.....					24,000	85.7			\$0.024	107.3						
1895.....					24,333	86.9			.024	111.4						
1896.....					28,000	100.0			.022	98.2						
1897.....					18,750	67.0			.020	89.0						
1898.....					17,625	62.9			.019	86.8						
1899.....					28,125	100.4			.027	121.9						
1900.....					32,288	115.3			.029	133.8						
1901.....					27,333	97.6			.032	143.8						
1902.....					28,000	100.0			.029	132.9						
1903.....					28,000	100.0			.026	118.7						
1904.....					28,000	100.0			.021	95.9						
1905.....					28,000	100.0			.022	101.4						
1906.....					28,000	100.0			.024	108.2						
1907.....					28,000	100.0			.025	114.2						
1908.....					28,000	100.0			.024	109.6						
1909.....					28,000	100.0			.022	101.8						
1910.....					28,000	100.0			.023	103.7						
1911.....					28,000	100.0			.020	91.3						
1912.....					28,000	100.0			.020	89.5						

1913.....	\$1.548	100.0	\$0.015	100.0	28.000	100.0	\$30.000	100.0	.022	100.0	\$0.016	100.0	\$1.510	100.0	\$6.937	100.0
1914.....	1.153	74.4	.012	78.4	28.000	100.0	30.000	100.0	.019	85.4	.013	82.5	1.175	77.8	6.580	94.9
1915.....	1.313	84.8	.013	85.8	28.000	100.0	30.000	100.0	.019	85.8	.015	92.5	1.279	84.7	6.354	91.6
1916.....	2.666	172.2	.032	218.9	31.333	111.9	33.333	111.1	.030	135.2	.028	176.9	2.525	167.2	8.558	123.4
1917.....	3.628	234.3	.056	376.4	38.000	135.7	40.000	133.3	.065	297.3	.043	269.4	3.738	247.5	14.665	211.4
1918.....	2.892	186.8	.062	218.9	54.000	192.9	56.000	186.7	.049	225.6	.032	201.9	3.000	198.6	15.300	220.5
1919.....	2.495	161.1	.027	183.1	47.264	168.8	49.264	164.2	.044	200.0	.028	174.4	2.521	166.9	14.262	205.6
1920.....	3.218	207.8	.033	221.6	51.827	185.1	53.827	179.4	.053	243.8	.032	198.1	2.829	187.3	14.100	203.3
1921.....	1.872	120.9	.019	130.4	44.039	157.3	45.654	152.2	.035	160.3	.024	148.1	2.044	135.3	12.277	177.0
January.....	2.350	151.8	.027	179.1	45.000	160.7	47.000	156.7	.043	196.3	.028	176.9	2.450	162.2	14.100	203.3
February.....	2.150	138.9	.023	157.4	45.000	160.7	47.000	156.7	.043	194.1	.028	173.1	2.450	162.2	14.100	203.3
March.....	2.000	129.2	.020	137.8	45.000	160.7	47.000	156.7	.041	186.3	.026	163.1	2.300	152.3	14.100	203.3
April.....	2.050	132.4	.021	141.9	45.000	160.7	47.000	156.7	.040	180.8	.026	161.9	2.225	147.3	13.350	192.4
May.....	2.100	135.6	.022	148.6	45.000	160.7	47.000	156.7	.040	180.4	.026	161.3	2.200	145.7	12.600	181.6
June.....	2.050	132.4	.020	131.8	45.000	160.7	47.000	156.7	.038	174.9	.025	158.1	2.200	145.7	12.600	181.6
July.....	1.840	118.8	.019	125.0	45.000	160.7	47.000	156.7	.034	153.4	.023	146.3	2.100	139.0	12.100	174.4
August.....	1.740	112.4	.018	120.3	45.000	160.7	47.000	156.7	.029	132.4	.022	138.1	1.850	122.5	11.600	167.2
September.....	1.630	105.3	.016	110.8	45.000	160.7	47.000	156.7	.028	127.4	.021	130.6	1.850	122.5	11.600	167.2
October.....	1.550	100.1	.016	108.1	43.750	156.2	45.250	150.8	.030	134.7	.020	125.6	1.750	115.9	11.600	167.2
November.....	1.500	96.9	.015	102.7	40.000	142.9	40.000	133.3	.029	132.0	.019	121.3	1.650	109.2	9.850	142.0
December.....	1.500	96.9	.015	101.4	40.000	142.9	40.000	133.3	.030	134.7	.019	120.6	1.500	99.3	9.600	138.4
1922.....	1.721	111.2	.017	116.9	40.692	145.3	40.692	135.6	.032	145.7	.021	132.5	1.733	114.8	9.600	138.4
January.....	1.500	96.9	.015	101.4	40.000	142.9	40.000	133.3	.030	134.7	.019	118.8	1.500	99.3	9.600	138.4
February.....	1.390	89.8	.014	93.9	40.000	142.9	40.000	133.3	.030	134.7	.018	113.1	1.500	99.3	9.600	138.4
March.....	1.390	89.8	.014	93.9	40.000	142.9	40.000	133.3	.030	134.7	.018	113.1	1.450	96.0	9.600	138.4
April.....	1.500	96.9	.015	100.0	40.000	142.9	40.000	133.3	.031	140.6	.019	119.4	1.500	99.3	9.600	138.4
May.....	1.580	102.0	.016	105.4	40.000	142.9	40.000	133.3	.031	141.6	.020	125.6	1.600	105.9	9.600	138.4
June.....	1.700	109.8	.016	110.1	40.000	142.9	40.000	133.3	.031	142.5	.021	128.8	1.600	105.9	9.600	138.4
July.....	1.700	109.8	.017	114.9	40.000	142.9	40.000	133.3	.032	147.5	.021	130.6	1.650	109.2	9.600	138.4
August.....	1.880	121.4	.019	127.0	40.000	142.9	40.000	133.3	.033	150.2	.022	141.3	1.750	115.9	9.600	138.4
September.....	2.000	130.2	.021	143.9	40.000	142.9	40.000	133.3	.035	158.4	.025	154.4	2.075	137.4	9.600	138.4
October.....	2.000	130.2	.021	142.6	42.250	150.9	42.250	140.8	.035	159.4	.024	151.3	2.125	140.7	9.600	138.4
November.....	2.000	130.2	.020	134.5	43.000	153.6	43.000	143.3	.034	153.4	.023	146.3	2.050	135.7	9.600	138.4
December.....	2.000	129.2	.020	131.8	43.000	153.6	43.000	143.3	.033	150.7	.023	146.3	2.000	132.4	9.600	138.4

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Metals and metal products.																
	(a) Iron and steel.														(b) Nonferrous metals.		
	Tin.			Trowels: Brick, 10½-inch.			Vises: Solid box, 50-pound.			Wire: Fence.				Wood screws: 1-inch, No. 10, flat-head.		Aluminum, 98-99 per cent.	
	Plate: Domestic.									F. o. b. Chicago, average price per 100 pounds.		Plain, annealed.					
	Coke at New York, average price per 100 pounds.	Coke, f. o. b. Pittsburgh, average price per 100 pounds.	Relative price.	M. C. O., average price each.	Johnson's, average price per dozen.	Relative price.	Firm No. 1, average price each.	Firm No. 2, average price each.	Relative price.	Relative price.	Nos. 6 to 9, f. o. b. Pittsburgh, average price per 100 pounds.	Relative price.	Average price per gross.	Relative price.	Average price per pound.	Relative price.	
1890.....			\$0.340		97.1	\$4.140		80.0		\$3.567	154.4		\$0.197	183.3			
1891.....			.340		97.1	4.140		80.0		3.219	139.4		.200	186.0			
1892.....			.340		97.1	4.255		82.2		2.766	119.8		.210	195.3			
1893.....			.340		97.1	4.198		81.1		2.519	109.1		.210	195.3			
1894.....			.340		97.1	4.057		78.4		2.175	94.2		.156	144.9			
1895.....			.340		97.1	3.793		73.3		2.246	97.3		.112	103.9			
1896.....	\$3.435	91.2	.340		97.1	3.720		71.9		1.963	85.0		.103	96.1			
1897.....	3.182	84.5	.340		97.1	3.500		67.7		1.800	77.9		.085	79.1			
1898.....	2.850	75.6	.340		97.1	3.250		63.3		1.838	79.6		.092	85.4			
1899.....	4.191	111.3	.340		97.1	3.927		75.9		3.170	137.3		.145	135.1			
1900.....	4.678	124.2	.340		97.1	4.268		82.4		3.394	147.0		.132	160.3			
1901.....	4.190	111.3	.340		97.1	4.020		97.0		3.038	131.5		.105	97.2			
1902.....	4.123	109.5	.340		97.1	5.130		99.1		2.954	127.9		.095	88.6			
1903.....	3.940	104.6	.340		97.1	5.177		100.0		2.738	118.5		.109	101.7			
1904.....	3.603	95.6	.340		97.1	4.255		82.2		2.508	108.6		.095	87.9			
1905.....	3.707	98.5	.340		97.1	4.140		80.0		2.383	103.2		.106	98.1			
1906.....	3.861	102.5	.340		97.1	4.521		87.3		2.428	105.2		.106	98.1			
1907.....	4.090	108.6	.340		97.1	5.750	\$4.370	111.1		2.634	114.1		.122	113.4			
1908.....	3.890	103.3	.340		97.1		4.370	111.1		2.622	113.5		.100	93.0			
1909.....	3.737	98.2	.340		97.1		4.600	116.9		2.359	102.2		.116	107.6			

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910	3.840	102.0	.340	97.1	4.485	114.0	2.133	92.3			.149	138.4			
1911	3.865	102.6	.350	100.0	4.370	111.1	2.180	94.4			.100	93.0			
1912	3.657	97.1	.350	100.0	4.140	105.2	2.134	92.4			.120	111.6			
1913	3.568	100.0		100.0	4.500	100.0	3.935	100.0		\$1.513	100.0	100.0	\$0.236	100.0	
1914	3.369	94.7		100.0	4.500	100.0	3.655	92.9		1.373	90.8	.078	72.8	.186	78.6
1915	3.242	91.1		100.0	4.500	100.0	3.749	95.3		1.469	97.1	.093	86.8	.340	143.7
1916	5.057	142.1		100.0	4.500	100.0	5.243	133.4		2.417	159.8	.163	156.6	.607	256.8
1917	8.894	249.1		108.3	4.875	108.3	7.760	197.2		4.527	196.0	.239	222.5	.516	218.2
1918	7.727	217.2		124.1	5.533	124.1	9.043	228.9		3.250	218.9	.216	200.9	.337	143.4
1919	7.074	198.8		138.9	6.250	138.9	8.764	222.7		3.114	205.9	.205	190.7	.330	139.6
1920	7.558	212.4		191.1	8.598	191.1	9.200	233.8		4.724	204.6	.252	234.4	.333	140.8
1921	5.888	165.5		203.5	9.159	203.5	6.302	160.1		4.095	177.4	.215	200.0	.215	91.0
January	7.000	196.7		208.4	9.330	208.4	7.470	189.8		4.480	194.0	.259	241.1	.227	96.1
February	7.000	196.7		208.4	9.330	208.4	7.470	189.8		4.355	188.6	.259	241.1	.251	106.2
March	7.000	196.7		208.4	9.330	208.4	7.470	189.8		4.220	183.2	.238	221.0	.233	98.4
April	6.438	150.9		208.4	9.330	208.4	6.550	166.5		4.355	188.6	.238	221.0	.242	102.4
May	6.250	175.6		208.4	9.330	208.4	6.550	166.5		4.480	194.0	.238	221.0	.242	102.2
June	6.250	175.6		208.4	9.330	208.4	6.550	166.5		4.180	181.0	.238	221.0	.224	94.6
July	5.688	159.8		208.4	9.330	208.4	6.550	166.5		3.843	166.4	.194	180.8	.222	93.8
August	5.250	147.5		196.7	8.850	196.7	6.550	166.5		3.780	163.7	.194	180.8	.212	89.5
September	5.250	147.5		196.7	8.850	196.7	6.550	166.5		3.593	168.6	.194	180.8	.198	83.8
October	5.125	144.0		196.7	8.850	196.7	6.180	131.6		3.930	170.2	.194	180.8	.133	77.4
November	4.750	133.5		196.7	8.850	196.7	6.180	131.6		3.900	168.9	.175	162.8	.175	74.0
December	4.725	132.8		196.7	8.850	196.7	4.920	125.0		3.718	161.0	.159	147.4	.175	74.0
1922	4.736	133.1		196.7	8.850	196.7	4.658	118.4		3.512	152.1	.168	152.7	.187	78.9
January	4.750	133.5		196.7	8.850	196.7	4.920	125.0		3.530	152.9	.158	146.5	.175	74.0
February	4.712	132.4		196.7	8.850	196.7	4.920	125.0		3.455	149.6	.116	107.4	.175	74.0
March	4.600	129.3		196.7	8.850	196.7	4.652	118.2		3.430	148.5	.151	140.7	.177	74.8
April	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.430	148.5	.151	140.7	.178	75.1
May	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.430	148.5	.151	140.7	.179	75.5
June	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.430	148.5	.152	141.5	.180	76.1
July	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.390	146.8	.178	165.5	.180	76.1
August	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.430	148.5	.178	165.4	.180	76.1
September	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.540	153.3	.200	186.2	.183	77.2
October	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.690	159.3	.200	186.2	.201	85.0
November	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.690	159.3	.200	186.2	.214	90.4
December	4.750	133.5		196.7	8.850	196.7	4.600	116.9		3.690	159.3	.180	167.7	.223	94.1

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Metals and metal products.																
	(b) Nonferrous metals.																
	Copper.						Lead: Pig.		Lead pipe.		Quicksilver.		Silver: Bar, fine.		Tin.		
	Ingot.			Sheet: Hot rolled (base sizes).		Wire: Bars.		Average price per pound.	Relative price.	Average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	Average price per ounce.	Relative price.	Pig.	
Lake, average price per pound.	Electrolytic, average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.									Relative price.	Average price per pound.
1890.....	\$0.153		97.9	\$0.228	107.4	\$0.188	112.1	\$0.044	100.0	\$5.400	106.3	\$0.730	129.2	\$1.053	172.0	\$0.212	47.3
1891.....	.131		81.1	.190	89.7	.165	98.6	.044	99.3	5.600	110.2	.628	111.2	.990	161.7	.203	45.1
1892.....	.115		71.7	.160	75.5	.144	86.0	.041	93.9	5.183	102.0	.564	99.9	.876	143.0	.204	45.4
1893.....	.109		67.9	.150	70.8	.135	80.7	.037	85.0	5.000	98.4	.521	92.3	.782	127.7	.200	44.6
1894.....	.095		58.9	.143	67.2	.116	69.1	.033	75.2	4.433	87.2	.479	84.8	.640	104.6	.181	40.4
1895.....	.108		66.8	.143	67.2	.124	74.0	.033	74.1	4.200	82.6	.513	90.8	.663	108.2	.141	31.3
1896.....	.110		68.2	.143	67.2	.136	81.1	.030	68.2	4.100	80.7	.498	88.1	.682	111.4	.133	29.6
1897.....	.113		70.4	.146	69.0	.138	82.2	.036	81.4	4.317	84.9	.516	91.3	.608	99.2	.136	30.3
1898.....	.119		74.2	.140	66.1	.138	82.2	.038	86.4	4.600	90.5	.543	96.0	.591	96.5	.155	34.6
1899.....	.177		109.9	.218	102.6	.183	109.1	.045	101.8	5.350	105.3	.600	106.3	.605	98.8	.272	60.6
1900.....	.166		103.3	.207	97.5	.180	107.6	.045	101.1	5.121	100.8	.677	119.8	.621	101.4	.301	67.0
1901.....	.169		104.9	.209	98.5	.182	108.5	.044	99.5	5.048	99.3	.663	117.3	.597	97.5	.262	58.3
1902.....	.120		74.6	.178	84.1	.133	79.3	.041	93.4	5.217	102.7	.646	114.3	.528	86.2	.265	59.0
1903.....	.137		85.1	.192	90.5	.150	89.5	.043	97.3	5.196	102.2	.634	112.2	.542	88.5	.282	62.7
1904.....	.131		81.5	.180	84.9	.144	86.0	.044	100.7	4.795	94.4	.590	104.4	.578	94.4	.280	62.4
1905.....	.158		98.0	.199	94.0	.170	101.7	.048	108.9	5.225	102.8	.545	96.4	.610	99.6	.313	69.7
1906.....	.196		121.9	.238	112.1	.211	125.0	.059	133.6	6.421	126.3	.552	97.6	.674	110.0	.392	87.4
1907.....	.213	\$0.208	132.1	.279	131.8	.240	143.6	.055	125.5	6.705	131.9	.543	96.1	.660	107.7	.388	86.3
1908.....		.133	84.8	.179	84.6	.152	90.2	.042	95.9	4.740	93.3	.610	108.0	.535	87.4	.294	65.6
1909.....		.131	83.3	.179	84.6	.148	88.6	.043	97.5	4.821	94.9	.632	111.8	.522	85.2	.296	65.9
1910.....		.129	82.1	.180	85.1	.144	85.8	.045	101.8	5.061	99.6	.649	114.9	.543	88.6	.342	76.2
1911.....		.125	79.3	.166	78.1	.139	83.0	.045	101.1	5.028	98.9	.660	116.7	.540	88.2	.427	95.2
1912.....		.164	104.4	.213	100.5	.175	104.4	.044	100.7	5.201	102.3	.539	104.3	.623	101.3	.463	108.1

1913.....	.157	100.0	.212	100.0	.167	100.0	.044	100.0	5.082	100.0	.565	100.0	.612	100.0	.449	100.0
1914.....	.134	85.1	.188	88.7	.147	87.6	.039	88.4	4.523	89.0	.666	117.8	.563	92.0	.351	78.3
1915.....	.173	109.7	.225	106.0	.185	110.6	.046	104.3	5.301	104.3	1.183	209.4	.511	83.4	.876	83.8
1916.....	.275	175.1	.359	169.5	.305	182.4	.068	154.5	7.598	149.5	1.825	323.0	.671	109.6	.433	96.4
1917.....	.294	186.9	.391	184.4	.359	214.6	.091	207.0	10.068	198.1	1.622	287.1	.840	137.2	.594	132.3
1918.....	.247	156.8	.338	159.6	.276	165.1	.074	168.6	8.887	174.9	1.802	318.8	.989	161.4	.852	189.8
1919.....	.191	121.5	.285	134.6	.222	132.7	.058	131.4	7.266	143.0	1.212	214.4	1.126	183.9	.655	146.0
1920.....	.180	114.2	.284	133.8	.219	130.8	.081	183.6	9.732	191.5	1.071	189.6	1.015	165.7	.503	112.0
1921.....	.126	80.2	.204	96.4	.150	89.9	.046	103.9	5.680	111.8	.600	106.3	.631	103.1	.298	66.5
January.....	.129	81.9	.213	100.6	.159	95.0	.050	113.0	6.781	133.4	.629	111.4	.664	108.4	.355	79.1
February.....	.129	81.9	.209	98.8	.157	93.8	.047	106.4	6.230	122.6	.633	112.1	.598	97.7	.326	72.7
March.....	.122	77.7	.203	95.8	.151	90.3	.041	92.0	5.390	106.1	.603	106.8	.567	92.7	.288	64.1
April.....	.125	79.3	.200	94.4	.148	88.6	.043	97.3	5.623	110.6	.605	107.1	.598	97.7	.304	67.7
May.....	.128	81.6	.202	95.4	.152	90.8	.050	112.5	6.090	119.8	.627	110.9	.603	98.5	.322	71.8
June.....	.128	81.6	.212	100.1	.155	92.6	.045	102.5	5.963	117.3	.617	109.1	.591	96.5	.290	64.6
July.....	.125	79.7	.207	97.5	.149	88.8	.044	100.0	5.551	109.2	.613	108.6	.608	99.3	.278	62.0
August.....	.117	74.6	.198	93.5	.141	84.0	.044	100.0	5.140	101.1	.595	105.3	.621	101.4	.267	59.4
September.....	.120	76.3	.193	91.2	.139	83.1	.046	104.8	5.223	102.8	.543	96.2	.662	108.2	.268	59.7
October.....	.127	80.6	.200	94.5	.149	88.8	.047	106.8	5.390	106.1	.512	90.6	.714	116.5	.276	61.4
November.....	.130	82.8	.203	95.6	.151	90.4	.047	106.8	5.390	106.1	.557	98.5	.685	111.8	.289	64.5
December.....	.136	86.2	.210	99.1	.155	92.6	.047	106.8	5.390	106.1	.664	117.5	.663	108.2	.326	72.6
1922.....	.134	85.4	.203	95.6	.156	93.1	.058	131.6	6.828	134.4	.786	139.2	.679	110.9	.325	72.4
January.....	.136	86.1	.210	99.1	.155	92.6	.047	106.8	5.390	106.1	.667	118.0	.659	107.5	.320	71.4
February.....	.129	81.9	.208	98.2	.153	91.2	.047	106.8	5.390	106.1	.653	115.6	.657	107.3	.305	68.0
March.....	.127	80.9	.198	93.5	.148	88.2	.047	106.8	5.467	107.6	.660	116.8	.648	105.9	.291	64.8
April.....	.126	80.3	.193	90.9	.148	88.2	.051	116.1	6.072	119.5	.688	121.8	.671	109.5	.305	68.0
May.....	.132	83.6	.189	89.0	.150	89.9	.055	125.5	6.581	129.5	.733	129.8	.716	116.9	.309	68.9
June.....	.136	86.6	.198	93.2	.158	94.1	.058	132.7	7.052	138.8	.733	129.8	.716	116.9	.315	70.1
July.....	.137	87.2	.201	94.8	.158	94.1	.058	130.7	7.110	139.9	.733	129.8	.707	115.4	.315	70.3
August.....	.138	87.4	.203	95.7	.158	94.3	.059	133.4	7.110	139.9	.770	136.3	.698	114.0	.325	72.3
September.....	.138	87.4	.208	97.9	.160	95.6	.062	139.8	7.288	143.4	.893	158.1	.699	114.1	.323	72.0
October.....	.137	87.0	.208	97.9	.160	95.6	.067	151.6	7.801	153.5	.950	168.1	.684	111.7	.346	77.2
November.....	.136	86.6	.208	97.9	.160	95.6	.072	164.5	8.297	163.3	.957	169.3	.655	106.9	.369	82.3
December.....	.141	89.6	.210	99.0	.165	98.3	.073	165.5	8.378	164.9	.965	170.9	.643	104.9	.377	83.9

CHART 17.

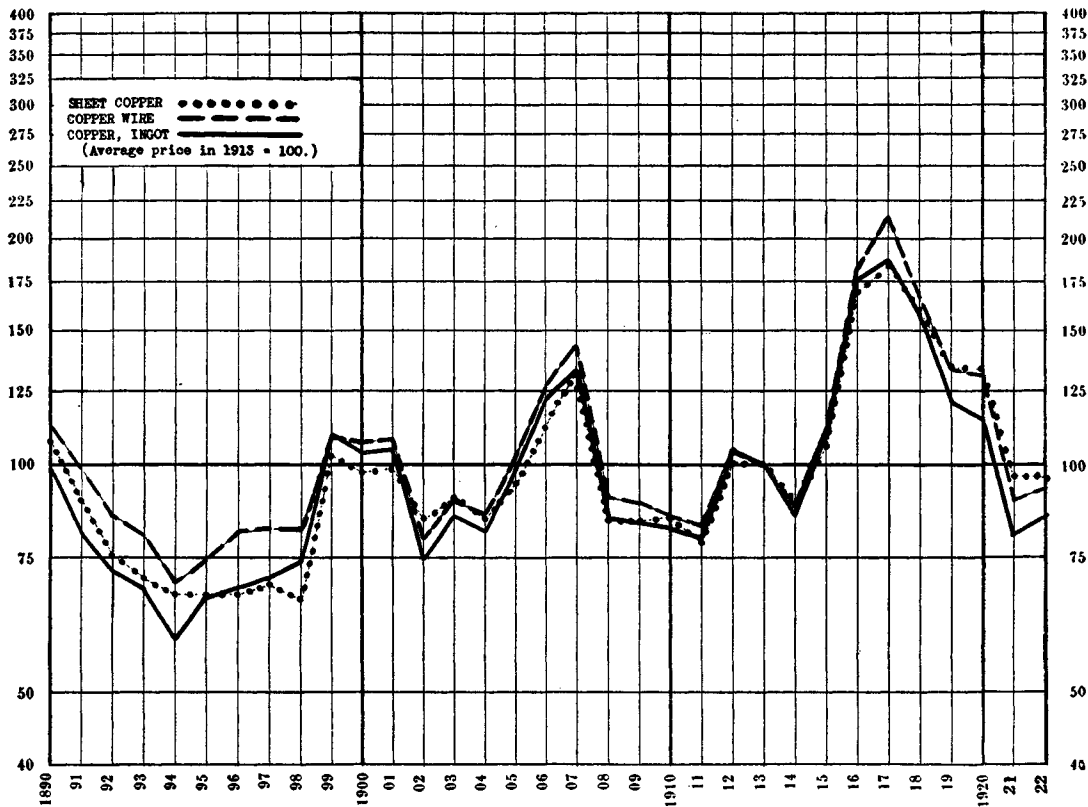
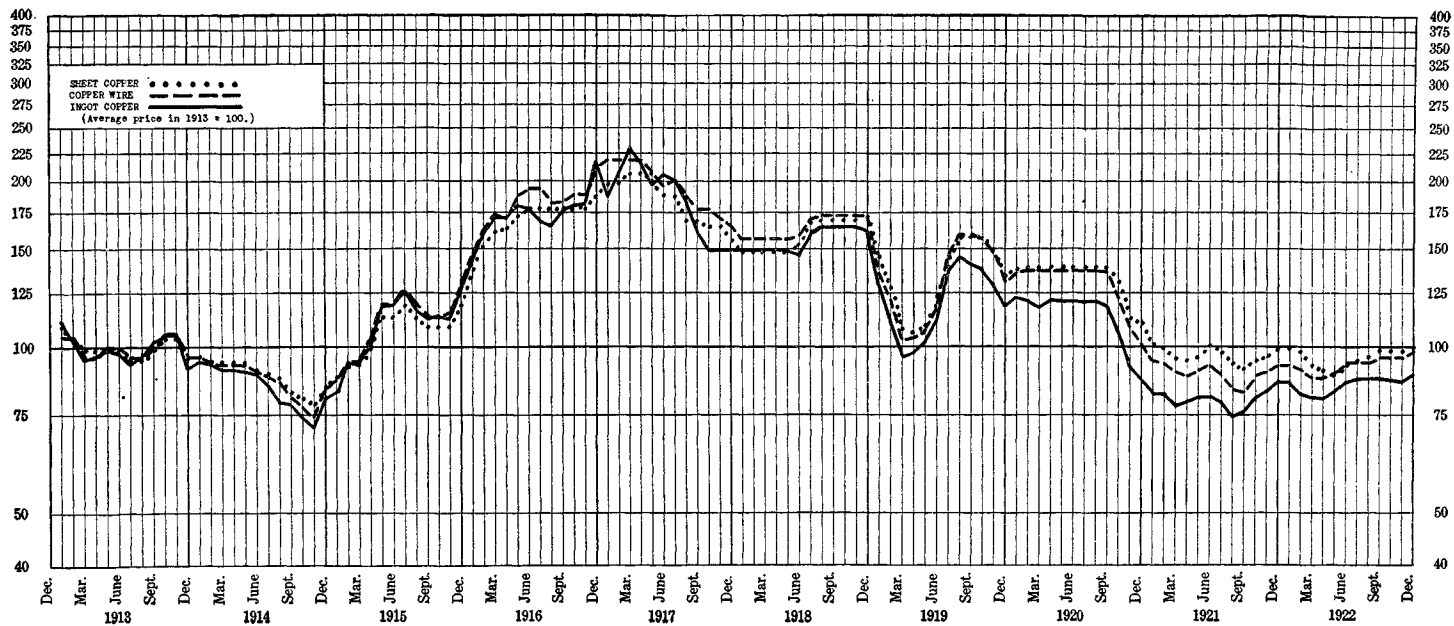




CHART 17a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Metals and metal products.				Building materials.											
	(b) Nonferrous metals.				(a) Lumber.											
	Zinc.				Douglas fir: No. 1, common boards, f. o. b. mill.		Douglas fir: No. 2 and better, drop siding, f. o. b. mill.		Gum: Sap, first and seconds.			Hemlock: No. 1, northern.				
	Sheet.		Slab.		Average price per M feet.	Relative price.	Average price per M feet.	Relative price.	F. o. b. mill, average price per M feet.	St. Louis, average price per M feet.	Relative price.	New York, average price per M feet.	Relative price.	F. o. b. mill, average price per M feet.	Chicago, average price per M feet.	Relative price.
	Average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.												
1890.....	\$6.054	83.6	\$.055	95.0								\$12.583	51.9			
1891.....	5.719	78.9	.051	87.1								12.458	51.4			
1892.....	5.490	75.8	.047	79.8								12.292	50.7			
1893.....	4.994	68.9	.041	70.3								12.000	49.5			
1894.....	3.950	54.5	.036	60.9								11.708	48.3			
1895.....	4.522	62.4	.036	62.1								11.146	46.0			
1896.....	4.940	68.2	.040	68.8								11.167	46.1			
1897.....	4.940	68.2	.042	72.2								11.000	45.4			
1898.....	5.498	75.9	.045	77.7								11.750	48.5			
1899.....	7.004	96.7	.059	100.9								13.521	55.8			
1900.....	6.095	84.1	.044	75.8								16.500	68.1			
1901.....	5.558	76.7	.041	69.5								15.000	61.9			
1902.....	5.731	79.1	.049	83.5								15.833	65.4			
1903.....	6.018	83.1	.056	95.7								16.792	69.3			
1904.....	5.609	77.4	.052	88.3								17.000	70.2			
1905.....	6.825	94.2	.059	101.5								17.875	73.8			
1906.....	7.173	99.0	.062	106.3								21.896	90.4			
1907.....	7.486	103.3	.062	105.8								22.250	91.8			
1908.....	6.440	88.9	.048	81.5								20.875	86.2			
1909.....	6.643	91.7	.055	94.5								20.583	85.0			
1910.....	7.019	96.9	.056	96.6								20.625	85.1			
1911.....	7.048	97.3	.058	100.2								20.682	85.4			
1912.....	7.924	109.4	.071	121.1								21.455	88.6			
1913.....	7.245	100.0	.058	100.0	\$9.208	100.0	\$17.333	100.0	\$18.525		100.0	24.227	100.0	\$19.700		100.0
1914.....	6.919	95.5	.053	90.4	7.917	86.0	14.292	82.5	16.875		91.1	24.396	100.7	18.138		92.1

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1915.....	16.158	223.0	.144	246.7	7.875	85.5	14.292	82.5	16.625	.....	89.7	21.591	89.1	17.263	.....	87.6
1916.....	18.783	259.3	.140	240.7	10.375	112.7	18.583	107.2	20.368	.....	109.9	23.542	97.2	20.275	.....	102.9
1917.....	18.093	249.7	.093	158.7	13.875	172.4	23.917	138.0	27.132	.....	146.5	27.708	114.4	26.494	.....	134.5
1918.....	14.238	196.5	.083	141.9	18.250	198.2	28.000	161.5	32.258	.....	174.1	33.929	140.0	29.525	.....	149.9
1919.....	9.837	135.8	.074	126.9	25.417	276.0	39.667	228.8	.....	50.953	246.4	39.750	164.1	.....	38.962	184.8
1920.....	11.338	156.5	.081	138.6	29.917	324.9	54.750	315.9	.....	82.164	397.3	56.667	233.9	.....	52.467	248.8
1921.....	9.453	130.5	.051	88.2	11.833	128.5	24.000	138.5	.....	44.423	214.8	40.896	168.8	.....	33.990	161.1
January.....	10.580	146.0	.059	101.4	15.500	168.3	26.000	150.0	.....	50.750	245.3	48.000	198.1	.....	42.250	200.4
February.....	10.186	140.6	.054	92.3	12.500	135.8	23.000	132.7	.....	48.500	234.7	48.000	198.1	.....	37.500	177.8
March.....	10.120	139.7	.052	88.9	12.500	135.8	23.000	132.7	.....	44.900	217.1	48.000	198.1	.....	37.000	175.4
April.....	10.120	139.7	.052	89.7	12.500	135.8	23.000	132.7	.....	42.500	205.4	41.000	169.2	.....	35.000	165.9
May.....	9.645	133.1	.054	91.8	11.500	124.9	21.000	121.2	.....	42.500	205.4	41.000	169.2	.....	34.800	165.0
June.....	9.200	127.0	.049	84.6	11.500	124.9	21.000	121.2	.....	42.500	205.4	41.000	169.2	.....	33.500	158.9
July.....	9.200	127.0	.048	82.2	11.500	124.9	21.000	121.2	.....	42.500	205.4	37.500	154.8	.....	31.625	149.9
August.....	9.200	127.0	.047	80.3	10.500	114.0	21.000	121.2	.....	41.300	199.7	37.250	153.8	.....	30.500	144.7
September.....	9.200	127.0	.047	81.1	10.500	114.0	21.000	121.2	.....	40.500	195.9	37.250	153.8	.....	30.500	144.7
October.....	9.200	127.0	.051	87.7	10.500	114.0	26.000	150.0	.....	41.000	198.3	37.250	153.8	.....	30.875	146.5
November.....	8.617	118.9	.052	88.7	11.500	124.9	31.000	178.8	.....	48.500	234.5	37.250	153.8	.....	32.000	151.7
December.....	8.161	112.7	.033	90.1	11.500	124.9	31.000	178.8	.....	47.750	230.9	37.250	153.8	.....	32.750	155.3
1922.....	7.427	102.5	.061	104.3	15.250	165.6	36.250	209.1	.....	46.115	223.0	37.250	153.8	.....	35.240	167.1
January.....	7.597	104.9	.051	86.8	11.500	124.9	30.000	173.1	.....	45.000	217.6	37.250	153.8	.....	33.000	156.5
February.....	7.360	101.6	.049	83.4	12.500	135.8	31.000	178.8	.....	42.000	203.0	37.250	153.8	.....	33.000	156.5
March.....	7.256	100.2	.050	85.9	11.500	124.9	31.000	178.8	.....	42.000	203.0	37.250	153.8	.....	33.000	156.5
April.....	6.900	95.2	.052	89.9	11.500	124.9	31.000	178.8	.....	42.000	203.0	37.250	153.8	.....	33.000	156.5
May.....	6.900	95.2	.055	93.7	13.500	146.6	36.000	207.7	.....	44.300	214.1	37.250	153.8	.....	33.900	160.7
June.....	6.900	95.2	.057	97.8	13.500	146.6	36.000	207.7	.....	45.125	218.1	37.250	153.8	.....	35.000	165.9
July.....	6.922	95.5	.060	103.1	14.500	157.5	38.000	219.2	.....	46.600	225.3	37.250	153.8	.....	35.500	168.3
August.....	7.130	98.4	.066	113.0	16.500	179.2	38.000	219.2	.....	46.000	222.3	37.250	153.8	.....	36.400	172.7
September.....	7.329	101.2	.069	118.2	19.500	211.8	41.000	236.5	.....	46.000	222.3	37.250	153.8	.....	37.625	178.4
October.....	7.902	109.1	.072	124.0	19.500	211.8	41.000	236.5	.....	49.600	239.7	37.250	153.8	.....	37.500	177.8
November.....	8.418	116.2	.075	128.5	19.500	211.8	41.000	236.5	.....	51.500	249.0	37.250	153.8	.....	37.500	177.8
December.....	8.510	117.5	.074	127.3	19.500	211.8	41.000	236.5	.....	53.000	256.3	37.250	153.8	.....	37.500	177.8

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Building materials.											
	(a) Lumber.											
	Maple: Hard and soft.					Oak: White, plain.					Oak: White, quartered.	
	New York, average price per M feet.	Relative price.	F. o. b. mill, average price per M feet.	Chicago, average price per M feet.	Relative price.	New York, average price per M feet.	Relative price.	F. o. b. mill, average price per M feet.	Cincinnati, average price per M feet.	Relative price.	New York, average price per M feet.	Relative price.
1890.....	\$26.500	69.1	.....	.....	.....	\$37.875	62.5	.....	.....	.....	\$51.458	58.3
1891.....	26.500	69.1	.....	.....	.....	38.000	62.7	.....	.....	.....	53.583	60.7
1892.....	26.500	69.1	.....	.....	.....	38.458	63.5	.....	.....	.....	53.000	60.0
1893.....	26.500	69.1	.....	.....	.....	38.750	64.0	.....	.....	.....	53.000	60.0
1894.....	26.500	69.1	.....	.....	.....	37.250	61.5	.....	.....	.....	51.125	57.9
1895.....	26.500	69.1	.....	.....	.....	36.250	59.8	.....	.....	.....	53.250	60.3
1896.....	26.500	69.1	.....	.....	.....	36.250	59.8	.....	.....	.....	54.500	61.7
1897.....	26.500	69.1	.....	.....	.....	36.250	59.8	.....	.....	.....	53.833	61.0
1898.....	26.500	69.1	.....	.....	.....	36.250	59.8	.....	.....	.....	52.500	59.4
1899.....	26.542	69.2	.....	.....	.....	38.958	64.3	.....	.....	.....	60.521	68.5
1900.....	27.500	71.7	.....	.....	.....	40.833	67.4	.....	.....	.....	64.458	73.0
1901.....	26.708	69.6	.....	.....	.....	36.771	60.7	.....	.....	.....	59.167	67.0
1902.....	28.583	74.5	.....	.....	.....	40.875	67.5	.....	.....	.....	63.083	71.4
1903.....	31.667	82.5	.....	.....	.....	44.833	74.0	.....	.....	.....	74.792	84.7
1904.....	31.000	80.8	.....	.....	.....	46.500	76.7	.....	.....	.....	80.750	91.4
1905.....	30.500	79.5	.....	.....	.....	47.333	78.1	.....	.....	.....	80.250	90.9
1906.....	31.000	80.8	.....	.....	.....	50.417	83.2	.....	.....	.....	79.167	89.6
1907.....	32.250	84.1	.....	.....	.....	55.208	91.1	.....	.....	.....	80.000	90.6
1908.....	31.625	82.4	.....	.....	.....	49.292	81.4	.....	.....	.....	80.167	90.8
1909.....	31.000	80.8	.....	.....	.....	48.417	79.9	.....	.....	.....	84.333	95.5
1910.....	31.800	82.9	.....	.....	.....	54.250	89.5	.....	.....	.....	87.750	99.4
1911.....	34.318	89.5	.....	.....	.....	54.682	90.2	.....	.....	.....	87.182	98.7
1912.....	36.455	95.0	.....	.....	.....	56.227	92.8	.....	.....	.....	86.500	97.9
1913.....	38.364	100.0	\$25.000	.....	100.0	60.541	100.0	\$31.839	.....	100.0	88.318	100.0
1914.....	38.500	100.4	25.000	.....	100.0	60.042	99.1	28.472	.....	89.4	88.333	100.0
1915.....	38.500	100.4	24.250	.....	97.0	57.682	95.2	27.197	.....	85.4	88.500	97.9
1916.....	40.583	105.8	26.583	.....	106.3	61.333	101.2	29.257	.....	91.9	86.500	97.9
1917.....	49.708	129.6	32.750	.....	131.0	66.292	109.4	34.026	.....	106.9	90.000	101.9

1918.....	60.125	156.7	30.500	\$36.769	122.0	75.625	124.8	39.565	\$45.986	124.3	104.271	118.1
1919.....	68.667	179.0	.....	46.375	153.8	102.125	168.5	.....	67.240	181.7	156.875	177.6
1920.....	143.750	374.7	.....	100.896	334.8	204.667	337.8	.....	129.559	350.2	296.250	335.4
1921.....	100.625	262.3	.....	55.000	182.5	128.417	211.9	.....	59.078	159.7	165.167	187.0
January.....	150.000	391.0	.....	72.500	240.6	150.000	247.6	.....	75.000	202.7	200.000	226.5
February.....	120.000	312.8	.....	71.250	236.4	140.000	231.1	.....	67.500	182.5	200.000	226.5
March.....	92.500	241.1	.....	67.500	224.0	130.000	214.6	.....	61.000	164.9	165.000	186.8
April.....	85.000	221.6	.....	57.500	190.8	130.000	214.6	.....	57.500	155.4	165.000	186.8
May.....	105.000	273.7	.....	57.500	190.8	120.000	198.0	.....	53.500	144.6	165.000	186.8
June.....	105.000	273.7	.....	52.500	174.2	120.000	198.0	.....	55.000	148.7	165.000	186.8
July.....	95.000	247.6	.....	51.250	170.1	125.000	206.3	.....	55.250	149.3	155.000	175.5
August.....	95.000	247.6	.....	46.500	154.3	120.000	198.0	.....	52.500	142.0	150.000	169.8
September.....	95.000	247.6	.....	42.500	141.0	120.000	198.0	.....	52.500	142.0	145.000	164.2
October.....	95.000	247.6	.....	43.750	145.2	120.000	198.0	.....	58.500	158.1	145.000	164.2
November.....	85.000	221.6	.....	47.900	159.0	180.000	214.6	.....	62.500	168.9	161.000	182.3
December.....	85.000	221.6	.....	49.500	164.2	136.000	224.5	.....	63.000	170.3	166.000	188.0
1922.....	88.375	230.4	.....	52.962	175.7	130.208	214.9	.....	67.346	182.1	164.542	186.3
January.....	85.000	221.6	.....	49.500	164.2	136.000	224.5	.....	60.700	164.1	166.000	188.0
February.....	88.000	229.4	.....	49.500	164.2	131.000	216.2	.....	57.500	155.4	166.000	188.0
March.....	88.000	229.4	.....	49.500	164.2	131.000	216.2	.....	58.750	158.9	166.000	188.0
April.....	88.000	229.4	.....	48.500	160.9	126.000	208.0	.....	62.500	168.9	166.000	188.0
May.....	88.000	229.4	.....	48.500	160.9	126.000	208.0	.....	66.200	179.0	163.500	185.1
June.....	88.000	229.4	.....	48.500	160.9	128.500	212.1	.....	75.000	202.7	163.500	185.1
July.....	88.000	229.4	.....	51.750	171.7	134.000	221.2	.....	73.900	199.8	163.500	185.1
August.....	85.000	221.6	.....	53.500	177.5	134.000	221.2	.....	72.625	196.3	163.500	185.1
September.....	85.000	221.6	.....	53.500	177.5	129.000	212.9	.....	70.000	189.2	163.500	185.1
October.....	92.500	241.1	.....	58.500	194.1	129.000	212.9	.....	69.500	187.8	163.500	185.1
November.....	92.500	241.1	.....	60.900	202.0	129.000	212.9	.....	70.000	189.2	163.500	185.1
December.....	92.500	241.1	.....	63.250	209.8	129.000	212.9	.....	71.250	192.5	163.500	185.1

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Building materials.														
	(a) Lumber.														
	Pine: White, boards, No. 2 barn.				Pine: Yellow.										
					Boards: No. 2 common. S2S.		Flooring.				Siding.			Timbers.	
1 by 10 inches, Buffalo, average price per M feet.	1 by 10 inches, New York, average price per M feet.	1 by 8 inches, Buffalo, average price per M feet.	Relative price.	1 by 8 inches, f. o. b. mill, average price per M feet.	Relative price.	New York, average price per M feet.	Relative price.	F. o. b. mill, average price per M feet.	Relative price.	New York, average price per M feet.	Norfolk, Va., average price per M feet.	Relative price.	F. o. b. mill, average price per M feet.	Relative price.	
1890.	\$16.792			50.9							\$20.750		64.6		
1891.	17.000			51.5							19.958		62.1		
1892.	17.146			52.0							18.500		57.5		
1893.	18.625			56.5							18.500		57.5		
1894.	18.167			55.1							18.500		57.5		
1895.	17.250			52.3							16.917		52.6		
1896.	16.500			50.1							16.417		51.1		
1897.	15.833			48.0							16.438		51.1		
1898.	15.500			47.0							18.625		58.0		
1899.	18.292			55.5							20.042		62.4		
1900.	21.500			65.2							20.708		64.4		
1901.	20.875			63.3							19.667		61.2		
1902.	23.500			71.3							21.000		65.3		
1903.	24.000			72.8							21.000		65.3		
1904.	23.000			69.7							21.417		66.6		
1905.	24.167			73.2							24.917		77.5		
1906.	29.750	\$33.250		90.2							29.333		91.3		
1907.		37.417		101.5							30.500		94.9		
1908.		36.375		98.7				\$43.917	98.5		30.500		94.9		
1909.		37.104		100.7				45.833	102.8		33.042		102.8		
1910.		38.250		103.8				46.300	103.8		30.800		95.8		
1911.		38.346		104.0				46.546	104.4		30.591		95.2		
1912.		37.227		101.0				44.546	99.9		33.136		103.1		

1913.....	36.864	100.0	\$12.735	100.0	44.591	100.0	\$23.036	100.0	32.136	100.0	\$14.634	100.0
1914.....	37.500	101.7	11.219	88.1	42.750	95.9	21.372	92.8	29.625	92.2	12.875	88.0
1915.....	37.500	101.7	11.852	93.1	39.591	88.8	20.286	88.1	28.172	87.7	12.908	88.2
1916.....	37.500	101.7	14.622	114.8	39.375	88.3	22.641	98.3	31.818	99.0	15.768	107.7
1917.....	49.125	133.3	21.477	168.6	50.909	114.2	30.931	134.3		\$26.917	36.208	133.2
1918.....	60.417	163.9	26.002	204.2	60.750	136.2	33.763	146.6		42.917	157.8	25.703
1919.....		185.5	54.226	252.2	78.833	176.8	55.008	238.8		54.500	200.5	30.054
1920.....		277.5	81.077	37.197	292.1	145.417	326.1	74.530		95.750	352.1	40.923
1921.....		246.0	71.904	16.747	131.5	93.708	210.2	35.901	155.8	49.083	182.4	21.330
January.....		268.6	78.500	17.500	137.4	110.000	246.7	36.890	160.1	54.500	200.5	27.840
February.....		247.2	72.250	16.910	132.8	95.000	213.0	33.990	147.6	54.500	200.5	24.870
March.....		242.9	71.000	16.700	131.1	95.000	213.0	31.920	138.6	49.500	182.1	23.010
April.....		247.2	72.250	15.970	125.4	91.000	204.1	30.710	133.3	49.500	182.1	20.810
May.....		260.1	76.000	16.490	129.5	91.000	204.1	31.780	138.0	49.500	182.1	21.120
June.....		260.1	76.000	16.260	127.7	91.000	204.1	32.390	140.6	49.500	182.1	20.260
July.....		260.1	76.000	15.750	123.7	91.000	204.1	32.270	140.1	42.500	156.3	19.220
August.....		260.1	76.000	14.770	116.0	92.000	206.3	31.520	136.8	42.500	156.3	19.250
September.....		260.1	76.000	15.400	120.9	92.000	206.3	35.790	155.4	44.500	163.6	18.950
October.....		224.1	65.500	17.410	136.7	90.000	201.8	42.570	184.8	47.500	174.7	19.590
November.....		212.1	62.000	19.710	154.8	91.000	204.1	47.410	205.8	50.500	185.7	21.660
December.....		212.1	62.000	18.090	142.0	95.500	214.2	43.570	189.1	54.500	200.5	19.380
1922.....		216.7	63.346	21.607	169.7	94.583	212.1	45.463	197.4			24.118
January.....		212.1	62.000	18.030	141.6	95.500	214.2	41.990	182.3			20.470
February.....		212.1	62.000	18.370	144.2	95.500	214.2	43.530	189.0			19.810
March.....		212.1	62.000	18.240	143.2	95.500	214.2	40.960	177.8			20.270
April.....		212.1	62.000	18.790	147.5	95.500	214.2	41.350	179.5			20.480
May.....		212.1	62.000	20.780	163.2	90.000	201.8	42.480	184.4			20.790
June.....		212.1	62.000	22.990	180.5	90.000	201.8	45.630	198.1			23.970
July.....		212.1	62.000	21.490	168.7	92.500	207.4	45.220	196.3			24.400
August.....		212.1	62.000	21.650	170.0	92.500	207.4	46.120	200.2			25.110
September.....		216.3	63.250	24.720	194.1	92.500	207.4	49.450	214.7			26.450
October.....		229.3	67.000	24.960	196.0	92.500	207.4	49.860	216.4			28.440
November.....		229.3	67.000	24.830	195.0	100.500	225.4	49.270	213.9			29.530
December.....		229.3	67.000	24.430	191.8	102.500	229.9	49.690	215.7			29.700

CHART 18.

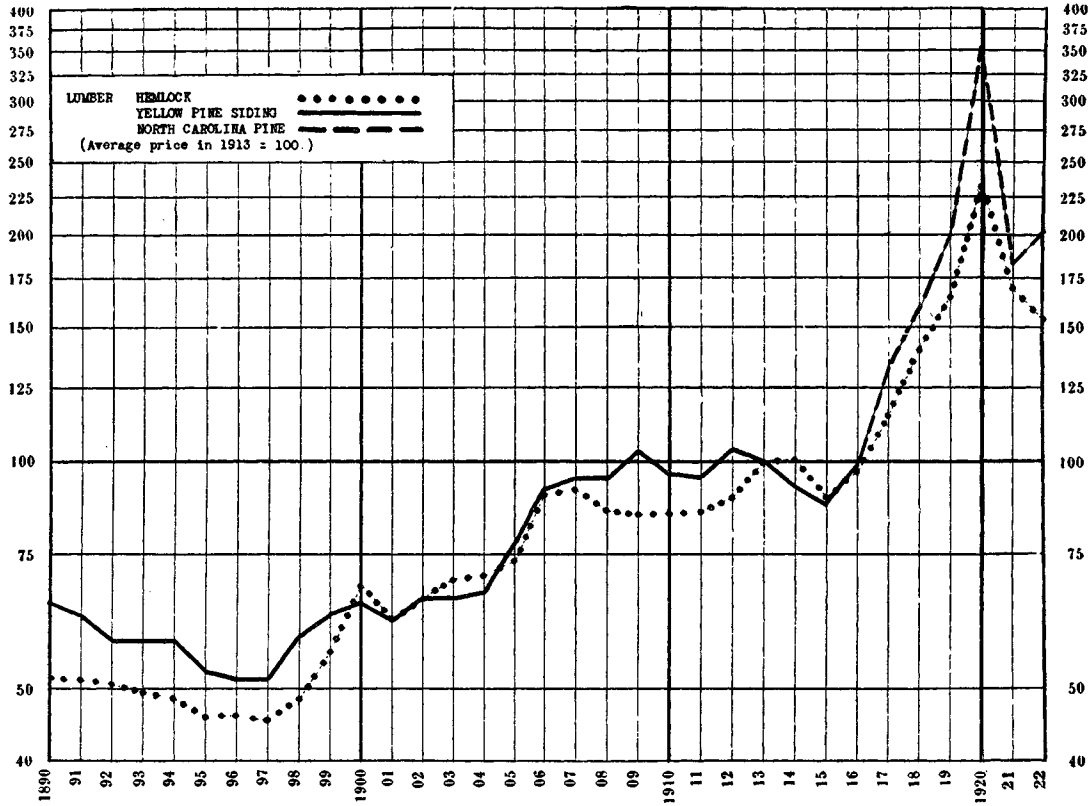
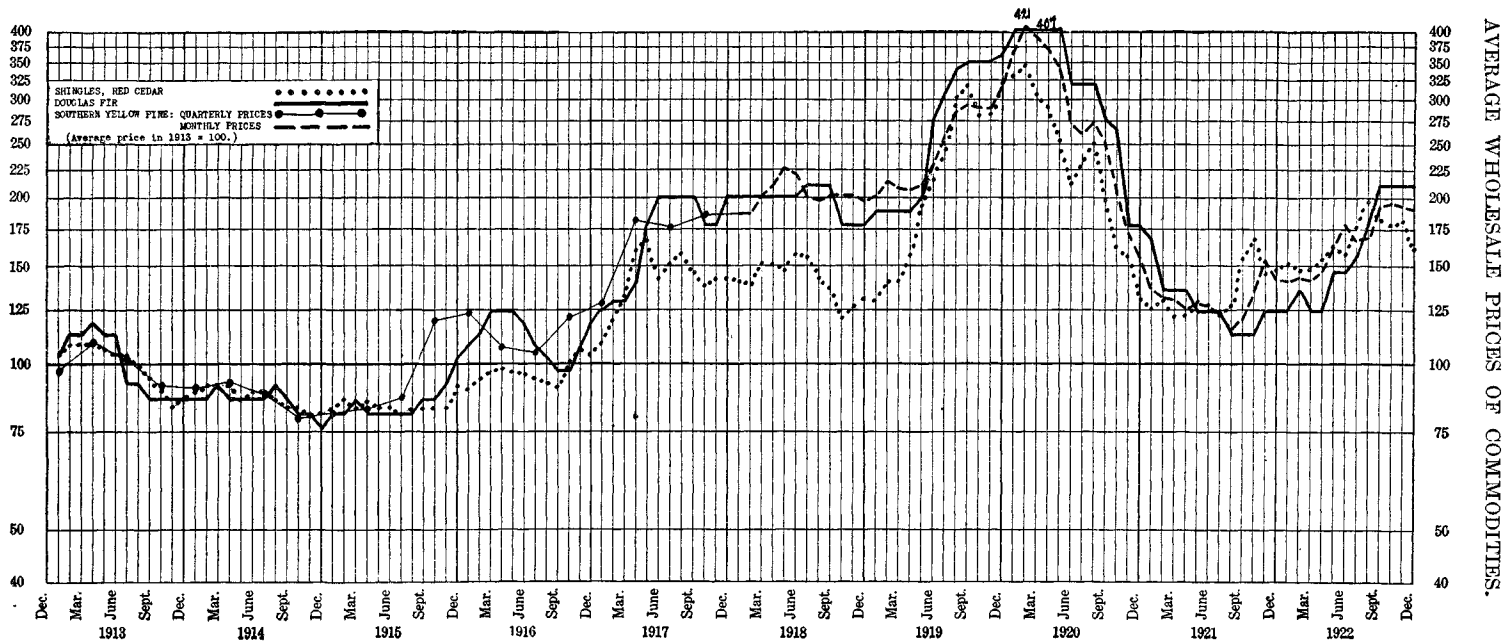




CHART 18a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Building materials.												
	(a) Lumber.												
	Poplar.				Spruce.			Lath.			Shingles: Cypress, 16 inches long.		
	New York, average price per M feet.	Relative price.	F. o. b. mill, average price per M feet.	Cincinnati, average price per M feet.	Relative price.	New York, average price per M feet.	Boston, average price per M feet.	Relative price.	Eastern spruce, 1½-inch slab, New York, average price per M.	Southern yellow pine, No. 1, f. o. b. mill, average price per M.	Relative price.	Average price per M.	Relative price.
1890.....	\$30.500	49.4				\$16.292		58.5				\$3.350	94.6
1891.....	30.500	49.4				14.218		51.0				3.250	91.8
1892.....	30.604	49.6				14.854		53.3				3.150	88.9
1893.....	33.625	54.5				13.771		49.4				3.000	84.7
1894.....	31.750	51.4				12.708		45.6				2.800	79.1
1895.....	31.000	50.2				14.250		51.1				2.650	74.8
1896.....	31.000	50.2				14.250		51.1				2.500	70.6
1897.....	30.667	49.7				14.000		50.2				2.350	66.4
1898.....	30.000	48.6				13.750		49.3				2.500	70.6
1899.....	34.021	55.1				15.396		55.3				2.663	75.1
1900.....	37.688	61.1				17.375		62.4				2.850	80.5
1901.....	36.708	59.5				18.000		64.6				2.850	80.5
1902.....	42.104	68.2				19.250		69.1				2.671	75.4
1903.....	49.646	80.4				19.188		68.9				2.567	72.5
1904.....	50.329	81.5				20.500		73.6				2.600	73.4
1905.....	48.208	78.1				21.417		76.9				2.725	76.9
1906.....	50.958	82.6				25.542		91.7				3.242	91.5
1907.....	58.083	94.1				24.000		86.0				4.225	119.3
1908.....	58.292	94.4				20.792		74.6				3.538	99.9
1909.....	57.625	93.4				25.250		90.6				3.267	92.2
1910.....	61.500	99.6				24.600		88.3				3.492	98.6
1911.....	61.591	99.8				24.273		87.1				3.608	101.9
1912.....	61.500	99.6				26.955		96.7				3.483	98.4
1913.....	61.727	100.0	\$29.833		100.0	27.864	\$21.678	100.0	\$4.284	100.0		3.542	100.0
1914.....	60.667	98.3	29.541		99.0		20.947	96.6	3.004	91.1		3.329	94.0

1915.....	58,909	95.4	28,167	94.4	20,610	95.1	3,839	89.6	3,067	86.6
1916.....	60,292	97.7	29,417	98.6	22,009	101.5	4,221	98.5	3,446	97.3
1917.....	63,458	102.8	35,750	119.8	29,901	137.9	4,938	115.3	4,054	114.5
1918.....	84,708	137.2	47,583	159.5	34,776	160.4	5,000	\$3,548	5,425	153.2
1919.....	110,000	178.2	62,202	188.4	41,900	193.3	5,828	191.7	6,039	170.5
1920.....	195,636	316.9	105,147	318.4	49,700	229.3	8,988	295.7	8,067	227.8
1921.....	131,667	213.3	58,578	177.4	34,827	160.7	4,131	135.8	6,524	184.2
January.....	170,000	275.4	78,750	238.5	37,000	170.7	3,440	113.2	7,823	220.9
February.....	165,000	267.3	69,167	209.4	37,250	171.8	3,240	106.5	7,500	211.8
March.....	130,000	210.6	62,500	189.3	37,400	172.5	3,230	106.3	7,242	204.5
April.....	130,000	210.6	56,375	170.7	36,625	169.0	3,270	107.6	7,000	197.6
May.....	122,500	198.5	55,000	166.5	35,600	164.2	3,720	122.4	7,000	197.6
June.....	122,500	198.5	51,625	156.3	34,625	159.7	4,140	136.2	6,733	190.1
July.....	125,000	202.5	53,250	161.3	33,500	154.5	4,240	139.5	6,234	176.0
August.....	120,000	194.4	56,000	169.5	32,700	150.8	4,260	140.2	5,750	162.4
September.....	120,000	194.4	53,750	162.7	32,750	151.1	4,570	150.3	5,750	162.4
October.....	120,000	194.4	55,500	168.1	33,500	154.5	5,340	175.6	5,750	162.4
November.....	124,000	200.9	57,500	174.2	33,500	154.5	5,410	178.0	5,750	162.4
December.....	131,000	212.2	57,500	174.2	33,500	154.5	4,710	155.0	5,750	162.4
1922.....	133,875	216.9	59,471	180.1	32,664	150.7	4,980	163.8	5,438	153.5
January.....	131,000	212.2	57,500	174.2	32,600	150.4	4,360	143.4	5,750	162.4
February.....	136,000	220.3	57,500	174.2	31,000	143.0	4,280	140.7	5,750	162.4
March.....	136,000	220.3	58,750	177.8	31,000	143.0	4,270	140.5	5,750	162.4
April.....	131,000	212.2	62,500	189.3	30,500	140.7	4,350	143.1	5,750	162.4
May.....	131,000	212.2	57,500	174.2	30,700	141.6	4,510	148.3	5,000	141.2
June.....	134,500	217.9	62,500	189.3	32,500	149.9	5,070	166.8	5,000	141.2
July.....	134,500	217.9	57,500	174.2	32,500	149.9	5,120	168.4	5,000	141.2
August.....	134,500	217.9	57,500	174.2	32,500	149.9	5,180	170.4	5,000	141.2
September.....	134,500	217.9	57,500	174.2	32,500	149.9	5,430	178.7	5,000	141.2
October.....	134,500	217.9	56,000	174.2	32,800	151.3	6,140	202.0	5,750	162.4
November.....	134,500	217.9	63,750	193.0	36,375	167.8	5,690	187.2	5,750	162.4
December.....	134,500	217.9	67,500	204.3	37,500	173.0	5,360	176.3	5,750	162.4



1910	2.008	102.1					5.719	87.1				1.448					
1911	1.813	92.2					5.891	89.8				1.461					
1912	1.939	98.6					6.760	103.0				1.315					
1913	1.967	100.0	\$4.938	100.0	\$7.000	100.0	6.563	100.0	\$6.200	100.0	1.580	\$1.011	100.0	\$1.005	100.0		
1914	1.713	87.1	4.872	98.7	6.750	96.4	5.531	84.3	6.120	98.7		.922	91.2	.927	92.2		
1915	1.664	84.6	4.780	96.8	6.250	89.3	6.052	92.2	6.150	99.2		.971	96.0	.860			85.6
1916	1.910	97.1	4.783	96.9	6.750	96.4	8.035	122.4	6.680	107.7		1.187	117.5	1.103			109.8
1917	2.815	143.3	4.947	100.2	8.438	120.5	8.885	135.4	8.170	131.8		1.532	151.5	1.354			134.7
1918	2.794	142.1	7.449	150.9	12.938	184.8	11.927	181.7	10.900	175.8		1.665	164.7	1.596			158.8
1919	4.488	228.2	8.947	181.2	13.583	194.0	15.958	243.2	12.790	\$14.014	206.3	1.663	164.5	1.710	\$1.767		170.1
1920	4.723	240.2	11.441	231.7	17.467	249.5	21.854	333.0		18.946	278.9	1.802	178.3		2.042		196.6
1921	2.672	135.8	9.334	189.0	16.939	242.0	15.208	231.7	15.759	231.9		1.662	164.4		1.931		185.9
January	2.490	126.6	11.310	229.0	20.300	290.0	16.500	251.4	18.465	271.9		1.931	191.0		2.172		209.1
February	2.560	130.2	11.210	227.0	18.700	267.1	16.500	251.4	18.295	269.2		1.718	170.0		1.997		192.2
March	2.400	122.0	11.580	234.5	17.980	256.9	16.250	247.6	17.719	260.8		1.700	168.2		1.982		190.9
April	2.420	123.0	9.170	185.7	17.800	254.3	15.000	228.6	16.869	248.4		1.700	168.2		1.975		190.2
May	2.570	130.7	8.740	177.0	17.040	243.4	14.500	221.0	16.049	236.2		1.700	168.2		1.975		190.2
June	2.520	128.1	8.410	170.3	16.600	237.1	14.500	221.0	15.640	230.2		1.700	168.2		1.975		190.2
July	2.430	123.6	8.490	171.9	16.250	232.1	14.750	224.8	15.177	223.4		1.700	168.2		1.975		190.2
August	2.500	127.1	8.510	172.3	15.450	220.7	14.750	224.8	14.838	218.5		1.700	168.2		1.975		190.2
September	3.060	155.6	8.460	171.3	15.450	220.7	15.250	232.4	14.180	208.8		1.593	157.6		1.853		178.4
October	3.320	168.8	8.570	173.6	15.450	220.7	15.000	228.6	14.073	207.1		1.500	148.4		1.775		170.8
November	2.870	145.9	8.630	174.8	16.000	228.6	15.000	228.6	13.962	205.5		1.500	148.4		1.768		170.1
December	2.920	148.5	8.930	180.8	16.250	232.1	14.500	221.0	13.846	203.8		1.500	148.4		1.750		168.4
1922	3.298	167.7	8.705	178.3	13.158	188.0	17.339	264.2	13.702	201.8		1.611	159.3		1.805		173.7
January	2.990	152.0	8.400	170.1	14.450	206.4	15.226	232.0	13.866	204.0		1.500	148.4		1.741		167.5
February	2.910	148.0	8.380	169.7	14.450	206.4	16.750	255.2	13.749	202.4		1.500	148.4		1.716		165.2
March	2.920	148.5	8.550	173.1	14.450	206.4	16.250	247.6	13.613	200.3		1.500	148.4		1.708		164.5
April	3.050	155.1	8.520	172.5	14.350	205.0	16.750	255.2	15.526	199.1		1.500	148.4		1.708		164.5
May	3.240	164.7	8.730	176.8	13.500	192.9	19.807	301.8	13.514	198.9		1.503	148.7		1.731		166.7
June	3.130	159.2	8.780	177.8	12.750	182.1	20.150	307.0	13.569	199.7		1.600	158.3		1.792		172.5
July	3.520	179.0	9.160	185.5	12.450	177.9	20.150	307.0	13.657	200.9		1.600	158.3		1.796		172.8
August	3.890	197.8	8.720	176.6	12.000	171.4	19.000	289.5	13.555	199.5		1.643	162.6		1.845		177.6
September	3.630	184.6	8.800	178.2	13.000	171.4	16.750	255.2	13.742	202.4		1.750	173.1		1.928		185.6
October	3.520	179.0	8.970	181.7	12.500	178.6	15.000	228.6	13.847	203.8		1.750	173.1		1.912		184.0
November	3.600	183.0	8.700	176.2	12.500	178.6	14.750	224.8	12.905	204.6		1.750	173.1		1.892		182.0
December	3.180	161.7	8.750	177.2	12.500	178.6	17.484	266.4	13.876	204.2		1.731	171.2		1.884		181.3

AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Building materials.																
	(d) Other building materials.																
	Cement.		Crushed stone, 1½-inch.		Doors: White pine, 2 feet 8 inches by 6 feet 8 inches.				Gravel.			Hollow tile: Building.		Lime: Common.			
	Portland: Domestic.		Average price per cubic yard.	Relative price.	Un-molded, 1½ inches thick, Buffalo, average price per door.	Western, 1½ inches thick, 5 panel, No. 1 O. G., Buffalo, average price per door.	Western, 1½ inches thick, 6-panel, No. 1 O. G., Chicago, average price per door.	Western, 1½ inches thick, 4-panel, No. 2 O. G., Chicago, average price per door.	Relative price.	F. o. b. pit, average of 14 plant prices, average price per ton.	F. o. b. pit, average of 22 plant prices, average price per ton.	Relative price.	Average price per block.	Relative price.	Rock-port, average price per barrel.	Lump, f. o. b. plant, average for U. S., average price per ton.	Mason's lump, f. o. b. plant, average of 15 plant prices, average price per ton.
F. o. b. plant, San Francisco, average price per barrel.	Relative price.																
1890.....				\$1.375				86.5						\$0.979			90.8
1891.....				1.250				78.7						.913			84.6
1892.....				1.250				78.7						.929			86.2
1893.....				1.225				77.1						.929			86.2
1894.....				1.050				66.0						.848			78.6
1895.....				.913				57.4						.781			72.5
1896.....				.838				52.7						.694			64.3
1897.....				.813				51.1						.719			66.7
1898.....				.925				58.2						.742			68.8
1899.....				1.292				81.2						.798			74.0
1900.....				1.590				100.0						.683			63.4
1901.....				1.891				119.0						.774			71.8
1902.....				2.121				133.4						.806			74.7
1903.....				1.729				108.7						.788			73.0
1904.....				1.690	\$1.740			106.3						.825			76.5
1905.....					1.837			112.3						.891			82.6
1906.....					1.727			105.6						.947			87.8
1907.....					1.884	\$1.811		115.2						.949			88.0
1908.....						1.744		110.9						1.045			96.9
1909.....						1.775		112.9						1.045			96.9

1910.....						1.673		106.4						1.045			96.9
1911.....						1.603		102.0						1.108			102.8
1912.....						1.513	\$1.338	96.2						1.085			100.6
1913.....	\$1.633	100.0	\$0.909	100.0			1.330	100.0	\$0.432			100.0	\$0.064	100.0		\$4.430	100.0
1914.....	1.633	100.0	.938	104.2			1.373	98.7	.455			105.2	.064	100.0	4.360		98.4
1915.....	1.633	100.0	.810	90.0			1.343	96.6	.481			111.3	.064	100.0	4.260		96.2
1916.....	1.633	100.0	.833	98.1			1.373	98.7	.481			111.3	.064	100.0	5.210		117.6
1917.....	1.633	100.0	1.117	124.1			1.543	111.0	.583			134.8	.074	115.9	6.630		149.7
1918.....	2.100	128.6	1.694	178.2			1.992	143.3	.741			171.4	.076	118.8	8.510		192.1
1919.....	2.050	125.6	1.704	189.4			2.719	195.6	.833	\$0.953		192.7	.080	125.0	9.640		217.6
1920.....	2.469	151.2	1.908	212.0			4.371	314.4		1.107	223.9	.136	213.0	11.700	\$10.898		264.1
1921.....	2.567	157.2	1.925	213.9			2.799	261.4		1.005	303.3	.103	161.4		9.772	236.9	
January.....	2.650	162.3	1.950	216.7			3.050	219.4		1.156	233.7	.135	210.5		11.045	267.8	
February.....	2.650	162.3	1.950	216.7			3.050	219.4		1.126	227.8	.120	187.5		10.796	261.7	
March.....	2.650	162.3	1.950	216.7			2.900	208.6		1.094	221.2	.120	187.5		10.703	259.3	
April.....	2.650	162.3	1.950	216.7			2.900	208.6		1.050	212.4	.120	187.5		10.614	237.2	
May.....	2.650	162.3	1.950	216.7			2.900	208.6		1.019	206.0	.110	171.1		10.479	254.1	
June.....	2.650	162.3	1.950	216.7			2.750	197.8		.991	200.4	.110	171.1		9.821	238.0	
July.....	2.650	162.3	1.950	216.7			2.630	189.2		.969	196.0	.095	148.1		9.777	236.9	
August.....	2.650	162.3	1.950	216.7			2.630	189.2		.957	193.7	.095	148.1		8.946	216.8	
September.....	2.400	147.0	1.850	205.6			2.530	182.0		.938	189.8	.093	144.7		8.831	213.9	
October.....	2.400	147.0	1.850	205.6			2.750	197.8		.921	186.3	.093	144.7		8.785	212.9	
November.....	2.400	147.0	1.850	205.6			2.750	197.8		.914	184.8	.082	128.3		8.753	212.1	
December.....	2.400	147.0	1.850	205.6			2.750	197.8		.927	187.3	.069	108.0		8.712	211.0	
1922.....	2.304	141.1	1.692	188.0			3.279	235.9		.892	180.4	.078	121.9		8.858	214.7	
January.....	2.348	143.9	1.850	205.6			2.830	203.6		.950	192.1	.082	128.3		8.590	208.1	
February.....	2.300	140.9	1.800	200.0			2.970	213.7		.938	189.6	.082	128.3		8.537	206.8	
March.....	2.300	140.9	1.800	200.0			2.970	213.7		.895	180.9	.082	128.3		8.675	210.2	
April.....	2.300	140.9	1.650	183.3			2.970	213.7		.880	178.1	.082	128.3		8.679	210.2	
May.....	2.300	140.9	1.650	183.3			2.970	213.7		.867	175.4	.082	128.3		8.673	210.2	
June.....	2.300	140.9	1.650	183.3			3.110	223.7		.863	174.6	.071	110.5		8.664	210.0	
July.....	2.300	140.9	1.650	183.3			3.470	249.6		.862	174.2	.071	110.5		8.779	212.9	
August.....	2.300	140.9	1.650	183.3			3.470	249.6		.863	174.6	.074	115.8		8.894	215.5	
September.....	2.300	140.9	1.650	183.3			3.500	251.8		.884	178.8	.081	126.3		8.891	215.5	
October.....	2.300	140.9	1.650	183.3			3.550	255.4		.903	182.7	.081	126.3		9.098	220.5	
November.....	2.300	140.9	1.650	183.3			3.770	271.2		.887	179.4	.081	126.3		9.401	227.9	
December.....	2.300	140.9	1.650	183.3			3.770	271.2		.916	185.2	.067	105.3		9.411	228.2	

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Building materials.																		
(d) Other building materials.																		
Year or month.	Sand: Building.			Slate: Roofing No. 1.		Glass: Plate.						Glass: Window.						
						Polished, area 3 to 5 square feet.			Polished, area 5 to 10 square feet.			American, single, 25-inch, 6 by 8 to 10 by 15 inches.			American, single, B, 25-inch, 6 by 8 to 10 by 15 inches.			
	F. o. b. pit, average for U. S., average price per ton.	F. o. b. pit, average of 26 plant prices, average price per ton.	Relative price.	Average price per 100 square feet.	Relative price.	Unsilvered, average price per square foot.	Glazing, average price per square foot.	Relative price.	Unsilvered, average price per square foot.	Glazing, average price per square foot.	Relative price.	AA, average price per 50 sq. ft.	A, average price per 50 sq. ft.	Relative price.	Average price per 50 sq. ft.	Relative price.		
1890.....						\$0.530		183.6		\$0.700		179.8		\$2.228		81.9	\$1.786	80.4
1891.....						.520		180.1		.690		177.2		2.213		81.3	1.770	79.7
1892.....						.420		145.4		.550		141.3		1.994		73.3	1.595	71.8
1893.....						.420		145.4		.550		141.3		2.138		78.6	1.710	77.0
1894.....						.330		114.3		.450		115.6		1.992		73.2	1.633	73.5
1895.....						.300		103.9		.480		123.3		1.599		58.8	1.392	62.7
1896.....						.340		117.8		.540		138.7		1.802		66.3	1.600	72.0
1897.....						.200		69.3		.320		82.2		2.199		80.8	1.963	88.4
1898.....						.270		93.5		.430		110.5		2.643		97.2	2.343	105.5
1899.....						.300		103.9		.480		123.3		2.708		99.6	2.399	108.0
1900.....						.340		117.8		.540		138.7		2.699		99.2	2.319	104.4
1901.....						.320		110.8		.490		125.9		4.128		151.8	3.282	147.8
1902.....						.258		89.2		.411		105.7		3.219		118.3	2.565	115.5
1903.....						.363		125.5		.431		110.8		2.640		97.1	2.160	97.3
1904.....						.228		78.8		.365		93.8		2.887		106.1	2.328	104.8
1905.....						.241	\$0.198	83.4		.373	\$0.305	95.8		2.764		101.6	2.137	96.2
1906.....							.227	95.8		.330		103.7		2.920		107.3	2.256	101.6
1907.....							.230	97.2		.340		106.8		2.813		103.4	2.242	101.0
1908.....							.173	73.2		.275		86.4		2.360		86.8	1.851	84.7
1909.....							.202	85.2		.282		88.5		2.320		85.3	1.849	83.3



AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910						.249	105.3		.348	109.2	2.930		107.7	2.338	105.3
1911						.225	95.1		.316	99.2	2.253		82.8	1.796	80.9
1912						.217	91.6		.297	93.2	2.240		82.4	1.785	80.4
1913	\$0.315	100.0	\$4.625	100.0		.237	100.0		.318	100.0	2.720	\$2.274	100.0	2.221	100.0
1914	.320	101.6	4.896	105.9		.211	89.1		.291	91.4		2.274	100.0	2.168	97.6
1915	.300	95.2	5.000	108.1		.187	78.9		.253	79.6		2.550	112.1	2.423	109.1
1916	.315	99.9	5.208	112.6		.292	123.2		.338	106.0		3.150	138.5	2.494	112.3
1917	.388	123.0	6.500	140.5		.340	143.6		.393	123.3		4.123	181.3	3.325	149.7
1918	.496	157.4	7.583	164.0		.361	152.4		.453	142.2		6.322	278.0	5.689	256.2
1919	.560	\$0.076	177.5	7.875		.463	195.4		.583	183.0		6.554	288.2	6.226	280.4
1920		.773	203.1	10.050		.745	314.7		.809	254.2		6.900	303.5	6.555	295.2
1921		.695	182.5	10.483		.627	264.8		.707	222.0		5.909	259.9	5.614	252.8
January		.799	209.6	11.900		.780	329.5		.820	257.6		6.900	303.5	6.555	295.2
February		.793	208.0	11.900		.780	329.5		.820	257.6		6.900	303.5	6.555	295.2
March		.760	199.5	10.200		.780	329.5		.820	257.6		6.900	303.5	6.555	295.2
April		.727	190.8	10.200		.780	329.5		.820	257.6		6.900	303.5	6.555	295.2
May		.706	185.5	10.200		.600	253.5		.700	219.9		5.400	237.5	5.130	231.0
June		.688	180.5	10.200		.600	253.5		.700	219.9		5.400	237.5	5.130	231.0
July		.675	177.1	10.200		.600	253.5		.700	219.9		5.400	237.5	5.130	231.0
August		.668	175.4	10.200		.600	253.5		.700	219.9		5.400	237.5	5.130	231.0
September		.653	171.3	10.200		.600	253.5		.700	219.9		5.400	237.5	5.130	231.0
October		.627	164.5	10.200		.600	253.5		.700	219.9		5.400	237.5	5.130	231.0
November		.620	162.8	10.200		.600	253.5		.700	219.9		5.400	237.5	5.130	231.0
December		.627	164.5	10.200		.400	169.0		.500	157.1		5.400	237.5	5.130	231.0
1922		.605	158.7	9.540		.413	174.6		.537	168.6		4.030	177.2	3.523	158.6
January		.626	164.4	10.025		.400	169.0		.500	157.1		4.850	204.5	4.275	192.5
February		.625	164.0	9.500		.400	169.0		.500	157.1		3.900	171.5	3.420	154.0
March		.592	155.3	9.500		.400	169.0		.500	157.1		3.900	171.5	3.420	154.0
April		.591	155.0	9.500		.400	169.0		.500	157.1		3.900	171.5	3.420	154.0
May		.589	154.6	9.500		.400	169.0		.500	157.1		3.900	171.5	3.420	154.0
June		.591	155.1	9.500		.400	169.0		.500	157.1		3.900	171.5	3.420	154.0
July		.587	154.1	9.500		.400	169.0		.500	157.1		3.900	171.5	3.420	154.0
August		.579	151.9	9.500		.400	169.0		.500	157.1		3.900	171.5	3.420	154.0
September		.600	157.4	9.500		.440	185.9		.610	191.6		3.900	171.5	3.420	154.0
October		.617	162.1	9.500		.440	185.9		.610	191.6		3.994	175.6	3.468	156.2
November		.619	162.6	9.500		.440	185.9		.610	191.6		4.275	188.0	3.612	162.7
December		.640	168.1	9.500		.440	185.9		.610	191.6		4.275	188.0	3.612	162.7

CHART 19.

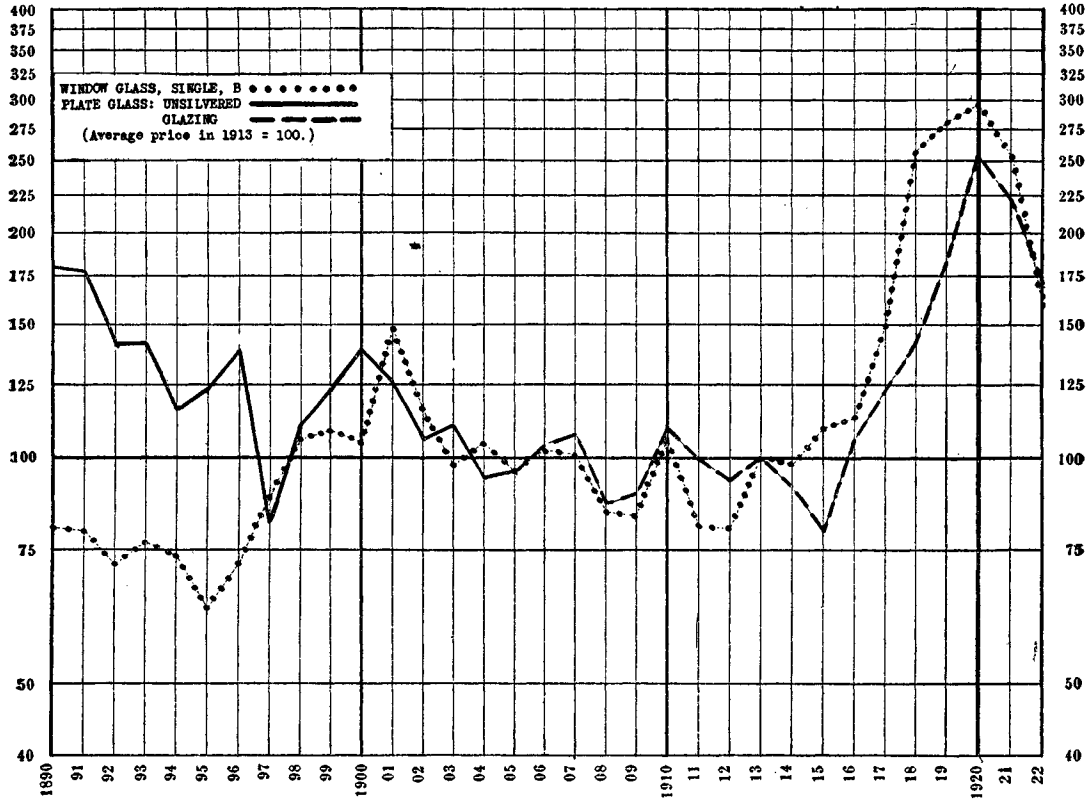
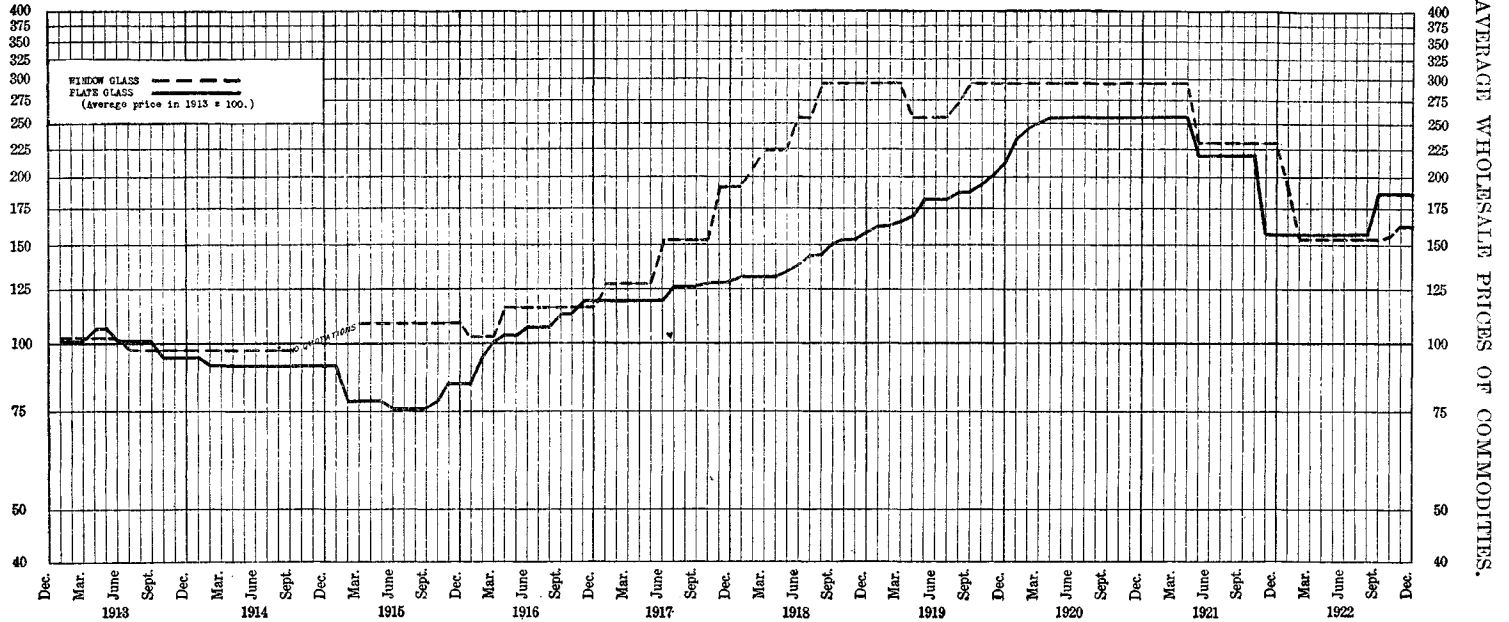


CHART 19a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Buildings materials.																	
	(d) Other building materials.																	
	Paint materials.														Prepared roofing.			
	Linseed oil, raw.		Putty.			Rosin: Common to good, strained.		Tar.		Turpentine, spirits of.		Lead, carbonate of (white lead): American, in oil.		Zinc, oxide of (white zinc).		Prepared roofing: Medium, average price per square. <sup>1</sup>	Slate surfaced roofing, average price per square. <sup>1</sup>	Individual shingles, average price per square. <sup>1</sup>
Average price per gallon.	Relative price.	In bulk, average price per pound.	In 1, 2, 3, and 5 pound tins, average price per pound.	Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per gallon.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.				
1890.....	\$0.616	133.3	\$0.018	.....	152.2	28.7	\$1.384	66.3	\$0.408	95.3	\$0.064	94.4	\$0.043	79.0	.....	.....	.....	.....
1891.....	.484	104.8	.018	.....	152.2	30.6	1.474	71.2	.380	88.7	.065	96.2	.042	77.9	.....	.....	.....	.....
1892.....	.408	88.4	.016	.....	140.0	27.9	1.300	58.4	.323	75.4	.066	97.3	.043	79.2	.....	.....	.....	.....
1893.....	.463	100.3	.016	.....	139.0	26.2	1.262	26.2	1.046	47.0	.300	70.2	.061	90.1	.041	76.8	.....	.....
1894.....	.524	113.4	.016	.....	136.5	26.0	1.251	26.0	1.092	49.1	.293	68.5	.052	77.5	.037	69.3	.....	.....
1895.....	.524	113.4	.015	.....	126.1	32.4	1.562	32.4	1.142	51.3	.292	68.3	.053	77.7	.035	65.1	.....	.....
1896.....	.368	79.7	.015	.....	126.1	36.2	1.746	36.2	1.013	45.5	.274	64.1	.052	76.5	.038	71.2	.....	.....
1897.....	.328	70.9	.015	.....	126.1	33.5	1.613	33.5	1.054	47.4	.292	68.3	.054	79.0	.038	70.1	.....	.....
1898.....	.393	84.9	.015	.....	126.1	29.5	1.421	29.5	1.098	49.3	.322	75.3	.054	80.3	.040	73.6	.....	.....
1899.....	.427	92.3	.017	.....	146.1	27.9	1.346	27.9	1.246	56.0	.458	107.1	.057	84.0	.044	81.4	.....	.....
1900.....	.629	136.2	.019	.....	165.2	33.3	1.602	33.3	1.363	61.2	.477	111.5	.063	92.5	.045	83.8	.....	.....
1901.....	.635	137.4	.015	.....	130.4	31.8	1.530	31.8	1.282	57.6	.373	87.1	.058	85.2	.044	81.4	.....	.....
1902.....	.593	128.4	.019	.....	167.0	33.5	1.613	33.5	1.325	59.6	.474	110.8	.054	79.7	.044	81.8	.....	.....
1903.....	.417	90.2	.014	.....	122.6	46.0	1.226	46.0	1.679	75.5	.572	133.6	.062	91.0	.046	86.1	.....	.....
1904.....	.416	90.0	.011	.....	95.7	58.8	2.833	58.8	1.679	75.5	.576	134.5	.059	87.7	.046	86.1	.....	.....
1905.....	.468	101.2	.011	.....	94.8	3.423	71.1	1.758	79.0	.628	146.6	.063	93.6	.047	86.4	.....	.....	
1906.....	.405	87.6	.012	.....	103.5	4.015	83.3	1.958	88.0	.665	155.4	.069	102.5	.051	94.4	.....	.....	
1907.....	.434	94.0	.012	.....	104.3	4.377	90.9	2.329	104.7	.634	148.3	.070	103.1	.054	100.0	.....	.....	
1908.....	.438	94.7	.012	.....	104.3	3.282	68.1	1.600	71.9	.463	105.9	.065	96.2	.051	95.4	.....	.....	
1909.....	.580	125.5	.012	.....	104.3	3.500	72.7	1.638	73.6	.491	114.7	.064	94.2	.052	96.1	.....	.....	

1910.....	.847	183.2	.012	100.0	5.233	108.6	2.254	101.3	.683	159.6	.069	102.4	.054	100.0					
1911.....	.879	190.3	.012	100.0	6.717	139.4	2.125	95.5	.679	158.7	.071	104.6	.054	99.4					
1912.....	.673	145.5	.012	100.0	6.642	137.9	2.000	89.9	.470	109.9	.068	100.9	.052	95.7					
1913.....	.482	100.0	.012	100.0	4.817	100.0	2.225	100.0	.428	100.0	.068	100.0	.054	100.0					
1914.....	.502	108.6	.012	100.0	4.017	83.4	2.188	98.3	.473	110.6	.068	99.9	.054	100.0					
1915.....	.562	121.6	.012	\$0.027	100.0	3.767	78.2	1.733	77.9	.459	107.4	.070	103.3	.067	124.0				
1916.....	.751	162.6		.053	122.6	5.900	120.4	2.254	101.3	.491	114.7	.093	137.1	.092	170.8				
1917.....	1.107	239.5		.040	150.9	6.392	132.7	3.192	143.4	.488	114.0	.112	165.8	.100	186.6				
1918.....	1.597	345.6		.047	176.2	10.584	219.7	3.677	165.3	.594	138.9	.127	188.0	.100	185.5				
1919.....	1.769	382.8		.047	175.8	15.201	315.6	4.452	200.1	1.210	282.8	.131	194.1	.087	162.3				
1920.....	1.459	315.7		.055	207.5	15.278	317.2	5.123	230.3	1.734	405.3	.152	225.3	.089	165.4				
1921.....	.700	151.5		.051	192.5	5.763	119.6	2.890	129.9	.681	159.2	.127	187.7	.077	142.6	\$1.794	\$2.004	\$5.438	\$4.829
January.....	.732	169.2		.052	194.3	8.813	183.0	3.875	174.2	.724	169.2	.132	195.3	.085	158.0	1.865	2.249	5.945	5.161
February.....	.655	141.7		.051	193.6	7.500	155.7	3.313	148.9	.609	142.3	.130	192.3	.080	148.7	1.879	2.127	5.656	5.085
March.....	.653	142.3		.053	198.1	5.850	121.5	3.000	134.8	.584	136.4	.130	192.3	.080	148.7	1.879	2.175	5.616	5.056
April.....	.604	130.7		.053	198.1	4.950	102.8	3.000	134.8	.591	138.2	.130	192.3	.080	148.7	1.911	2.162	5.609	5.026
May.....	.700	151.5		.053	198.1	5.290	109.2	3.000	134.8	.717	167.6	.130	192.3	.080	148.7	1.901	2.097	5.614	5.026
June.....	.750	162.3		.053	198.1	5.050	104.8	3.000	134.8	.604	141.1	.130	192.3	.080	148.7	1.857	2.029	5.514	5.007
July.....	.744	161.0		.053	198.1	5.050	104.8	2.875	129.2	.613	143.1	.129	190.1	.073	134.8	1.727	1.911	5.397	4.704
August.....	.743	160.7		.053	198.1	4.970	103.2	2.500	112.4	.633	147.9	.123	181.2	.073	134.8	1.702	1.897	5.269	4.657
September.....	.745	161.2		.053	198.1	5.425	112.6	2.525	113.5	.718	167.7	.123	181.2	.073	134.8	1.709	1.905	5.295	4.547
October.....	.680	147.2		.048	179.2	5.600	116.3	2.550	114.6	.755	176.4	.123	181.2	.073	134.8	1.715	1.910	5.283	4.622
November.....	.670	145.0		.048	179.2	5.680	117.9	2.650	119.1	.810	189.3	.123	181.2	.073	134.8	1.725	1.907	5.257	4.659
December.....	.674	145.9		.048	179.2	5.325	110.6	2.500	112.4	.814	190.2	.123	181.2	.073	134.8	1.657	1.781	5.034	4.408
1922.....	.849	183.8		.048	179.2	5.781	120.0	2.686	120.7	1.150	268.8	.120	176.9	.068	126.9	1.610	1.743	4.761	4.494
January.....	.720	155.8		.048	179.2	5.353	111.1	2.500	112.4	.909	212.4	.123	181.2	.073	134.8	1.632	1.738	4.761	4.423
February.....	.813	178.9		.048	179.2	5.325	110.6	2.500	112.4	.903	210.9	.123	181.2	.073	134.8	1.609	1.681	4.629	4.424
March.....	.820	177.4		.048	179.2	5.188	107.7	2.500	112.4	.869	203.2	.123	181.2	.073	134.8	1.620	1.716	4.708	4.424
April.....	.830	179.6		.048	179.2	5.213	108.2	2.500	112.4	.866	202.3	.123	181.2	.073	134.8	1.620	1.710	4.660	4.340
May.....	.893	193.1		.048	179.2	5.300	110.0	2.500	112.4	.944	220.6	.123	181.2	.073	134.8	1.620	1.725	4.697	4.376
June.....	.835	180.7		.048	179.2	5.350	111.1	2.500	112.4	1.110	259.4	.125	184.9	.073	134.8	1.620	1.725	4.697	4.376
July.....	.878	190.0		.048	179.2	5.538	115.0	2.500	112.4	1.207	282.1	.125	184.9	.073	134.8	1.620	1.728	4.712	4.414
August.....	.865	187.2		.048	179.2	5.990	124.4	2.500	112.4	1.194	279.0	.125	184.9	.063	116.2	1.620	1.756	4.776	4.477
September.....	.876	189.6		.048	179.2	6.356	132.0	(*)	-----	1.298	303.4	.122	179.7	.063	116.2	1.610	1.796	4.911	4.659
October.....	.880	190.4		.048	179.2	6.885	142.5	(*)	-----	1.530	357.6	.105	155.3	.063	116.2	1.620	1.815	4.957	4.684
November.....	.875	189.4		.048	179.2	6.581	136.6	3.500	157.3	1.578	368.7	.110	162.7	.063	116.2	1.578	1.775	4.837	4.682
December.....	.886	191.7		.048	179.2	6.219	129.1	3.500	157.3	1.403	327.8	.111	164.2	.063	116.2	1.556	1.758	4.789	4.662

\* No 1913 base price.

\* No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year and month.	Chemicals and drugs.															
	(a) Chemicals.															
	Acid.								Alcohol.						Alum: Lump.	
	Acetic, 28 per cent.		Muritic, 20°.		Nitric, 42°.		Stearic, triple pressed.		Sulphuric, 66°.		Denatured, 180 proof.		Wood: Refined, 95 per cent.		Average price per pound.	Relative price.
Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per gallon.	Relative price.	Average price per gallon.	Relative price.	Average price per pound.	Relative price.	
1890.....			\$0.010	80.0					\$0.009	88.0			\$1.138	237.8	\$0.013	104.0
1891.....			.010	75.4					.008	81.0			1.160	242.5	.016	90.3
1892.....			.012	93.1					.010	95.0			1.297	271.2	.016	91.4
1893.....			.010	77.7					.009	85.0			1.292	270.1	.017	99.4
1894.....			.009	67.7					.007	73.0			.720	150.5	.017	96.6
1895.....			.008	73.8					.007	70.0			.867	181.2	.016	91.4
1896.....			.008	57.7					.007	70.0			.850	177.7	.016	93.7
1897.....			.011	83.8					.010	95.0			.694	145.1	.017	94.9
1898.....			.013	98.5					.011	113.0			.750	156.8	.017	94.3
1899.....			.014	103.8					.012	120.0			.771	161.2	.017	96.0
1900.....			.014	103.8					.012	120.0			.800	167.3	.018	100.0
1901.....			.015	115.4					.013	125.0			.613	128.1	.018	100.0
1902.....			.017	129.2					.013	130.0			.642	134.2	.018	100.0
1903.....			.016	123.1					.013	127.0			.592	123.7	.017	98.9
1904.....			.016	123.1					.013	129.0			.588	122.8	.018	100.0
1905.....			.016	123.1					.012	124.0			.675	141.1	.018	100.0
1906.....			.014	103.8					.010	100.0			.700	146.3	.018	100.0
1907.....			.014	103.8					.010	100.0			.399	83.5	.018	100.0
1908.....			.014	103.8					.010	102.0			.428	89.4	.018	100.0
1909.....			.013	103.1					.010	100.0			.500	104.5	.018	100.0
1910.....			.013	100.0					.010	100.0			.500	104.5	.018	100.0
1911.....			.013	100.0					.010	100.0			.500	104.5	.018	100.0
1912.....			.013	100.0					.010	100.0			.500	104.5	.018	100.0
1913.....	\$0.019	100.0	.013	100.0	\$0.049	100.0	\$0.133	100.0	.010	100.0	\$0.366	100.0	.478	100.0	.018	100.0
1914.....	.016	80.4	.013	100.0	.049	100.0	.129	97.4	.010	100.0	.338	92.5	.450	95.1	.020	113.1

1915.....	.024	125.3	.016	123.8	.066	134.8	.177	133.4	.013	129.0	.372	101.6	.458	95.8	.030	170.3
1916.....	.060	309.3	.025	189.2	.078	159.6	.150	112.9	.020	200.0	.563	153.8	.671	140.2	.041	233.1
1917.....	.052	267.5	.018	134.6	.077	157.6	.217	164.0	.017	169.0	.798	218.0	1.046	218.6	.042	240.6
1918.....	.056	290.7	.023	174.6	.087	178.9	.261	196.8	.016	163.0	.688	187.5	1.015	212.1	.046	262.9
1919.....	.030	155.2	.016	123.1	.075	153.5	.263	198.4	.010	95.0	.477	130.4	1.273	266.2	.041	234.9
1920.....	.034	174.7	.021	160.0	.076	155.7	.268	202.5	.011	112.0	.980	267.8	2.557	534.5	.045	256.0
1921.....	.026	131.4	.014	109.2	.071	144.7	.119	89.7	.009	91.0	.447	122.1	.801	167.4	.038	218.3
January.....	.028	141.8	.017	133.1	.075	153.7	.145	109.4	.009	92.0	.704	192.5	1.354	283.1	.044	248.6
February.....	.028	141.8	.017	131.5	.075	153.7	.145	109.4	.010	98.0	.670	183.2	1.280	267.6	.043	242.9
March.....	.026	132.0	.017	126.9	.075	153.7	.135	101.9	.010	100.0	.600	164.0	.900	188.2	.041	236.0
April.....	.025	128.9	.015	115.4	.071	144.5	.130	98.1	.010	95.0	.364	99.5	.770	161.0	.040	228.6
May.....	.025	128.9	.013	98.5	.070	143.4	.113	84.9	.009	90.0	.365	99.8	.770	161.0	.039	225.1
June.....	.025	128.9	.012	92.3	.070	143.4	.108	81.1	.009	90.0	.360	98.4	.770	161.0	.037	210.9
July.....	.025	128.9	.012	92.3	.070	143.4	.108	81.1	.009	90.0	.352	96.2	.758	158.5	.035	200.0
August.....	.025	128.9	.012	92.3	.070	143.4	.108	81.1	.009	90.0	.350	95.7	.633	132.2	.035	200.0
September.....	.025	128.9	.014	107.7	.070	143.4	.115	86.8	.009	90.0	.363	99.1	.600	125.4	.035	200.0
October.....	.025	128.9	.014	107.7	.068	138.3	.103	77.4	.009	85.0	.406	111.0	.600	125.4	.035	200.0
November.....	.025	128.9	.014	107.7	.068	138.3	.113	84.9	.009	85.0	.413	112.8	.578	120.7	.038	214.3
December.....	.025	128.9	.014	107.7	.068	138.3	.105	79.2	.009	85.0	.412	112.6	.580	121.3	.037	211.4
1922.....	.026	135.6	.011	87.7	.060	122.1	.108	81.7	.008	76.0	.334	91.3	.637	133.1	.034	195.4
January.....	.025	128.9	.014	107.7	.066	135.9	.105	79.2	.008	80.0	.385	105.2	.550	115.0	.035	200.0
February.....	.025	128.9	.013	99.2	.065	133.2	.105	79.2	.008	80.0	.348	95.0	.533	111.3	.035	200.0
March.....	.025	128.9	.013	96.2	.065	133.2	.105	79.2	.008	80.0	.340	92.9	.540	112.9	.035	200.0
April.....	.025	127.3	.011	87.7	.065	133.2	.100	75.5	.008	84.0	.292	79.8	.520	108.7	.035	200.0
May.....	.023	118.6	.011	84.6	.065	133.2	.103	77.7	.008	80.0	.280	76.5	.520	108.7	.034	196.6
June.....	.023	116.0	.011	84.6	.065	133.2	.105	79.2	.008	80.0	.303	82.7	.520	108.7	.033	185.7
July.....	.025	127.8	.011	84.6	.057	116.8	.105	79.2	.007	71.0	.310	84.7	.520	108.7	.033	185.7
August.....	.027	137.6	.011	84.6	.055	112.7	.105	79.2	.007	70.0	.315	86.1	.520	108.7	.033	185.7
September.....	.027	140.7	.011	84.6	.055	112.7	.105	79.2	.007	74.0	.344	94.0	.572	119.6	.034	194.3
October.....	.029	147.4	.011	84.6	.054	111.5	.111	83.5	.007	73.0	.360	98.4	.810	169.3	.035	200.0
November.....	.030	154.1	.010	76.9	.053	107.6	.125	94.3	.007	70.0	.360	98.4	.930	194.4	.035	200.0
December.....	.032	163.9	.010	76.9	.053	107.6	.125	94.3	.007	70.0	.376	102.8	1.070	223.7	.035	200.0

AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Chemicals and drugs.																			
(a) Chemicals.																			
Year or month.	Ammonia: Anhydrous.		Bleaching powder.			Borax: Crystals.		Copper sulphate (blue vitriol), 99 per cent crystals.		Formaldehyde.			Palm kernel oil: Crude.		Potash: Caustic, 88-92 per cent.			Soda: Carbonate of (sal soda).	
	Average price per pound.	Relative price.	Average price per pound.	Average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	(War Industries Board data.) Average price per pound.	(Data from trade journals.) Average price per pound.	Relative price.	Average price per pound.	Relative price.	(War Industries Board data.) Average price per pound.	(Data from trade journals.) Average price per pound.	Relative price.	Average price per 100 pounds.	Relative price.
1890.....																			
1891.....																			
1892.....																			
1893.....																			
1894.....																			
1895.....																			
1896.....																			
1897.....																			
1898.....																			
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1904.....																			
1905.....																			
1906.....																			
1907.....																			
1908.....																			
1909.....																			



AVERAGE WHOLESALE PRICES OF COMMODITIES.

1910																			
1911																			
1912																			
1913	\$0.250	100.0	\$0.013	100.0	\$0.038	100.0	\$0.052	100.0	\$0.085	100.0	\$0.101	100.0	\$0.035	100.0	\$0.600	100.0			
1914	.250	100.0	.013	100.0	.038	100.0	.046	88.9	.085	100.0	.104	102.8	.076	213.3	.600	100.0			
1915	.250	100.0	.025	200.0	.047	124.5	.064	123.4	.088	103.9	.105	104.1	.299	844.1	.600	100.0			
1916	.250	100.0	.055	520.0	.065	174.4	.134	256.2	.110	129.7	.138	136.3	.823	2323.5	1.046	174.3			
1917	.254	101.7	.027	216.8	.072	191.7	.098	187.9	.151	177.4	.161	159.2	.858	2424.6	1.117	186.1			
1918	.385	154.1	.031	\$2.956	.073	193.3	.093	178.9	.176	\$0.175	206.8	.178	176.5	.758	\$0.764	2141.0	1.371	228.5	
1919	.303	121.1		1.946	.073	194.7	.082	156.6		.277	268.6	.180	178.3	.398	1115.5	1.437	239.4		
1920	.336	134.2		4.935	.082	219.2	.079	151.2		.464	549.5	.172	170.6	.271	757.9	1.437	289.4		
1921	.303	121.2		2.272	.060	159.2	.055	105.0		.135	160.3	.094	93.4	.067	186.3	1.760	293.4		
January	.304	121.6		2.520	.071	189.3	.060	115.2		.180	213.4	.112	110.9	.129	361.8	2.000	333.3		
February	.303	121.0		2.563	.070	186.7	.056	108.1		.179	212.0	.100	99.0	.105	293.3	1.950	325.0		
March	.285	114.0		2.463	.063	166.7	.052	99.6		.158	186.7	.096	95.3	.089	248.4	1.900	316.7		
April	.304	121.6		2.380	.062	165.3	.052	98.8		.147	174.1	.093	91.6	.064	179.8	1.800	300.0		
May	.300	120.0		2.200	.059	158.4	.053	100.8		.144	170.4	.099	97.8	.054	152.0	1.650	275.0		
June	.300	120.0		2.150	.058	153.3	.055	105.6		.135	160.1	.095	94.1	.051	143.4	1.650	275.0		
July	.300	120.0		2.020	.058	153.3	.058	110.4		.128	151.8	.088	87.1	.047	130.6	1.650	275.0		
August	.303	121.0		2.125	.056	148.3	.057	109.2		.121	143.7	.092	91.0	.042	117.8	1.650	275.0		
September	.310	124.0		2.250	.055	146.7	.054	103.5		.113	133.4	.092	91.0	.048	132.7	1.650	275.0		
October	.310	124.0		2.250	.055	146.7	.053	100.8		.110	130.3	.092	91.1	.054	152.0	1.850	308.3		
November	.310	124.0		2.213	.055	146.7	.053	100.8		.105	124.5	.087	86.0	.056	156.3	1.750	291.7		
December	.306	122.4		2.140	.055	146.7	.056	106.9		.105	124.5	.087	85.6	.055	154.2	1.600	266.7		
1922	.300	120.0		1.844	.055	146.7	.058	111.3		.100	118.9	.085	84.5	.059	164.9	1.233	205.5		
January	.300	120.0		2.125	.055	146.7	.056	108.1		.101	120.2	.085	84.2	.059	164.9	1.400	233.3		
February	.300	120.0		2.000	.055	146.7	.055	105.8		.091	108.2	.084	83.6	.055	154.2	1.400	233.3		
March	.300	120.0		1.738	.055	146.7	.054	103.6		.090	106.7	.088	86.6	.058	160.6	1.400	233.3		
April	.300	120.0		1.590	.055	146.7	.055	104.8		.090	106.7	.088	86.6	.059	164.9	1.320	220.0		
May	.300	120.0		1.600	.055	146.7	.058	110.9		.088	103.6	.087	85.7	.060	167.0	1.200	200.0		
June	.300	120.0		1.600	.055	146.7	.062	118.8		.083	97.8	.089	88.2	.058	162.7	1.200	200.0		
July	.300	120.0		1.600	.055	146.7	.063	120.0		.080	94.7	.089	88.1	.057	160.6	1.200	200.0		
August	.300	120.0		1.675	.055	146.7	.060	115.2		.080	94.7	.088	86.6	.057	158.4	1.200	200.0		
September	.300	120.0		1.390	.055	146.7	.059	113.2		.094	111.5	.086	84.7	.058	160.6	1.200	200.0		
October	.300	120.0		1.975	.055	146.7	.058	111.9		.119	140.8	.082	81.1	.064	179.3	1.100	183.3		
November	.300	120.0		2.150	.055	146.7	.058	110.4		.135	160.1	.077	76.4	.064	180.3	1.100	183.3		
December	.300	120.0		2.210	.055	146.7	.058	111.5		.132	179.5	.082	81.2	.063	175.6	1.100	183.3		

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Chemicals and drugs.																
	(a) Chemicals.												(b) Fertilizer materials.				
	Soda.								Sulphur (brimstone): Stick, crude.		Tallow.		Acid phosphate, 16 per cent basis.				
	Soda ash, light, 58 per cent.		Bicarbonate of, American.		Caustic, 76 and 78 per cent solid.		Silicate of, 40°.										
Average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	(War Industries Board data.) Average price per 100 pounds.	(Data from trade journals.) Average price per 100 pounds.	Relative price.	Average price per long ton.	Relative price.	New York, average price per pound.	Packers' prime, Chicago, average price per pound.	Relative price.	(War Industries Board data.) Average price per ton.	(Data from trade journals.) Average price per ton.	Relative price.	
1890.....			\$0.028	275.0					\$21.146	96.1	\$0.046		73.2				
1891.....			.032	317.0					28.604	130.0	.048		76.9				
1892.....			.022	218.0					24.146	109.8	.046		73.7				
1893.....			.029	285.0					18.729	85.1	.054		86.6				
1894.....			.027	268.0					16.583	75.4	.048		76.4				
1895.....			.018	177.0					15.625	71.0	.043		69.1				
1896.....			.015	152.0					17.958	81.6	.034		54.6				
1897.....			.015	150.0					20.125	91.5	.033		52.9				
1898.....			.013	129.0					22.917	104.2	.036		56.7				
1899.....			.012	117.0					21.125	96.0	.045		72.1				
1900.....			.012	123.0					21.146	96.1	.049		77.2				
1901.....			.011	107.0					22.000	100.0	.052		82.5				
1902.....			.011	108.0					23.438	106.5	.063		100.2				
1903.....			.013	129.0					22.333	101.5	.051		81.2				
1904.....			.013	130.0					21.775	99.0	.046		73.1				
1905.....			.013	130.0					21.267	96.7	.045		71.5				
1906.....			.013	130.0					22.156	100.7	.053		84.2				
1907.....			.013	130.0					21.498	97.7	.062		98.9				
1908.....			.011	110.0					21.792	99.1	.055		87.7				
1909.....			.010	100.0					22.000	100.0	.059		94.6				

1910.....			.010	100.0						22.000	100.0	.073		116.1				
1911.....			.010	100.0						22.000	100.0	.065		103.3				
1912.....			.010	100.0						22.000	100.0	.062		98.9				
1913.....	\$0.583	100.0	.010	100.0	\$0.015	100.0	\$0.650		100.0	22.000	100.0	.063	\$0.071	100.0	\$7.667			100.0
1914.....	.575	98.6	.010	100.0	.014	97.9	.658		101.3	22.000	100.0		.069	97.2	7.200			93.9
1915.....	.694	118.9	.010	103.0	.031	214.4	.850		130.8	22.000	100.0		.069	98.0	8.200			107.0
1916.....	3.052	523.2	.016	158.0	.048	331.5	1.071		164.7	81.333	142.4	.099	.099	139.9	11.842			154.5
1917.....	3.058	524.3	.021	213.0	.064	436.3	1.729		266.0	43.333	197.0	.156	.156	220.5	14.000			182.6
1918.....	2.674	458.4	.030	297.0	.045	305.5	2.271	\$2.220	349.4	32.290	146.8	.179	.179	253.6	17.750	\$17.808		231.5
1919.....	2.011	344.7	.025	253.0	.031	211.6		1.851	291.4	28.000	127.3	.154	.154	217.1		17.159		223.2
1920.....	3.300	565.8	.025	254.0	.053	361.6		1.226	192.9	23.846	108.4	.131	.131	185.4		19.683		255.8
1921.....	2.372	406.6	.022	215.0	.038	261.6		1.091	171.6	15.906	72.3	.064	.064	89.8		12.906		167.8
January.....	2.280	390.9	.021	208.0	.038	261.0		1.210	190.4	20.000	90.9	.068	.068	95.5		16.200		210.7
February.....	2.275	390.0	.020	200.0	.038	262.3		1.150	181.0	17.000	77.3	.065	.065	91.9		15.000		194.9
March.....	2.250	385.7	.024	235.0	.036	247.3		1.250	181.0	16.000	72.7	.058	.058	82.2		15.000		194.9
April.....	2.270	389.2	.023	229.0	.037	251.4		1.150	196.7	16.000	72.7	.056	.056	78.9		14.400		187.3
May.....	2.450	420.0	.023	225.0	.038	259.6		1.175	184.8	16.000	72.7	.060	.060	84.9		13.000		169.0
June.....	2.625	450.0	.023	225.0	.041	283.6		1.175	184.8	15.500	70.5	.055	.055	77.8		12.250		159.3
July.....	2.470	428.5	.023	225.0	.038	256.8		1.000	157.2	15.000	68.2	.056	.056	78.9		11.600		150.7
August.....	2.375	407.2	.023	225.0	.036	243.2		1.000	157.2	15.000	68.2	.066	.066	93.5		12.375		160.9
September.....	2.450	420.0	.020	200.0	.040	270.5		1.000	157.2	15.000	68.2	.073	.073	103.0		12.500		162.5
October.....	2.460	416.6	.020	200.0	.040	275.3		1.000	157.2	15.000	68.2	.073	.073	102.5		12.100		157.2
November.....	2.425	415.7	.020	200.0	.039	267.8		1.000	157.2	15.000	68.2	.069	.069	97.3		10.500		136.6
December.....	2.210	378.9	.021	206.0	.038	258.9		1.000	157.2	15.000	68.2	.066	.066	93.1		10.000		130.1
1922.....	1.964	336.8	.018	182.0	.036	247.9		.808	127.2	14.077	64.0	.071	.071	100.0		8.889		115.5
January.....	2.038	349.3	.020	200.0	.036	247.3		.850	133.8	15.000	68.2	.066	.066	92.8		10.000		130.1
February.....	1.925	330.0	.020	200.0	.035	238.4		.850	133.8	14.000	63.6	.066	.066	92.8		9.875		128.5
March.....	1.900	325.7	.020	200.0	.036	246.6		.850	133.8	14.000	63.6	.071	.071	100.8		9.250		120.1
April.....	2.000	342.9	.018	184.0	.036	249.3		.850	133.8	14.000	63.6	.069	.069	97.3		8.500		110.4
May.....	2.000	342.9	.018	180.0	.039	264.4		.850	133.8	14.000	63.6	.067	.067	94.6		8.500		110.4
June.....	2.000	342.9	.018	175.0	.038	262.3		.813	127.9	14.000	63.6	.066	.066	93.3		8.563		111.4
July.....	1.960	336.0	.018	175.0	.036	247.3		.775	121.9	14.000	63.6	.066	.066	93.8		8.700		113.2
August.....	1.950	334.3	.018	175.0	.036	249.3		.775	121.9	14.000	63.6	.068	.068	96.3		8.750		113.7
September.....	1.950	334.3	.018	175.0	.036	245.9		.775	121.9	14.000	63.6	.069	.069	98.0		8.650		112.5
October.....	1.950	334.3	.018	175.0	.035	237.0		.775	121.9	14.000	63.6	.076	.076	106.9		7.750		100.7
November.....	1.950	334.3	.018	175.0	.035	241.8		.775	121.9	14.000	63.6	.082	.082	115.8		8.375		108.8
December.....	1.950	334.3	.018	175.0	.036	243.8		.775	121.9	14.000	63.6	.082	.082	115.7		9.750		126.9

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Chemicals and drugs.																	
	(b) Fertilizer materials.															(c) Drugs and pharmaceuticals.		
	Ammonia: Sulphate, double bags.			Bones: Ground, steamed.			Muriate of potash, 80 to 85 per cent.			Phosphate rock, Florida land pebble, 68 per cent.		Soda, nitrate of (Chile salt-peter), 95 per cent.		Tankage: Crushed slaughter-house, 9 and 20 per cent.		Acid: Citric, domestic, crystals.		
	(War Industries Board data.) Average price per 100 pounds.	(Data from trade journals.) Average price per 100 pounds.	Relative price.	(War Industries Board data.) Average price per ton.	(Data from trade journals.) Average price per ton.	Relative price.	(War Industries Board data.) Average price per ton.	(Data from trade journals.) Average price per ton.	Relative price.	Average price per ton.	Relative price.	Average price per 100 pounds.	Relative price.	Average price per ton.	Relative price.	(War Industries Board data.) Average price per pound.	(Data from trade journals.) Average price per pound.	Relative price.
1890.....																		
1891.....																		
1892.....																		
1893.....																		
1894.....																		
1895.....																		
1896.....																		
1897.....																		
1898.....																		
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1905.....																		
1906.....																		
1907.....																		
1908.....																		
1909.....																		

1910.....																			
1911.....																			
1912.....																			
1913.....	\$3. 141		100. 0	\$20. 000		100. 0	\$38. 342		100. 0	\$3. 408	100. 0	\$2. 469	100. 0	\$23. 359	100. 0	\$0. 447		100. 0	
1914.....	2. 685		85. 5	20. 000		100. 0	39. 237		102. 3	3. 000	88. 0	2. 110	85. 5	26. 274	112. 5	. 593		132. 6	
1915.....	3. 252		103. 5	20, 000		100. 0	197. 643		515. 5	2. 896	85. 0	2. 404	97. 4	21. 442	91. 8	. 597		133. 5	
1916.....	3. 779		120. 3	20, 000		100. 0	388. 333		1012. 8	2. 750	80. 7	3. 164	128. 2	25. 062	107. 3	. 699		156. 3	
1917.....	5. 871		186. 9	24. 750		123. 8	383. 750		1000. 9	2. 659	78. 0	4. 029	163. 2	42. 425	181. 6	. 745		166. 5	
1918.....	6. 708		213. 6	31. 167		\$31. 346	155. 8		\$300. 000	789. 0	4. 226	124. 0	4. 697	190. 3	57. 500	246. 2	. 885	\$0. 861	
1919.....		4. 875	155. 9			30. 654	152. 4		157. 773	415. 0	5. 000	146. 7	3. 551	143. 9	54. 408	232. 9		1. 053	
1920.....		6. 165	197. 2			34. 423	171. 1		115. 846	304. 6	9. 126	267. 8	3. 507	142. 0	64. 689	276. 9		. 783	
1921.....		2. 654	84. 8			22. 981	114. 2		49. 494	130. 2	5. 582	163. 8	2. 470	100. 0	24. 738	105. 9		. 473	
January.....		3. 350	107. 2			28. 000	139. 1		80. 640	212. 2	9. 000	264. 1	2. 830	114. 6	28. 010	119. 9		. 498	
February.....		3. 225	103. 2			28. 000	139. 1		72. 000	189. 4	9. 000	264. 1	2. 813	113. 9	27. 875	119. 3		. 470	
March.....		3. 038	97. 2			25. 500	126. 8		64. 800	170. 4	7. 875	231. 1	2. 688	108. 9	26. 750	114. 5		. 470	
April.....		2. 800	89. 5			23. 800	118. 3		51. 360	134. 9	4. 500	132. 0	2. 640	106. 9	25. 400	108. 7		. 470	
May.....		2. 650	84. 8			22. 000	109. 4		48. 000	126. 2	4. 500	132. 0	2. 750	111. 4	22. 813	97. 7		. 470	
June.....		2. 313	73. 9			22. 000	109. 4		45. 600	119. 9	5. 000	146. 7	2. 575	104. 3	21. 125	90. 4		. 470	
July.....		2. 210	70. 7			22. 000	109. 4		43. 200	113. 6	5. 000	146. 7	2. 270	91. 9	20. 000	85. 6		. 470	
August.....		2. 125	67. 9			20. 250	100. 6		40. 800	107. 3	5. 000	146. 7	2. 050	83. 0	20. 000	85. 6		. 470	
September.....		2. 275	72. 8			21. 000	104. 4		40. 800	107. 3	5. 000	146. 7	2. 163	87. 6	23. 825	102. 0		. 470	
October.....		2. 620	83. 7			21. 000	104. 4		37. 920	99. 4	4. 900	143. 8	2. 320	94. 0	28. 100	120. 3		. 470	
November.....		2. 600	83. 1			21. 000	104. 4		35. 400	93. 1	4. 275	125. 4	2. 263	91. 6	24. 500	104. 9		. 470	
December.....		2. 570	82. 2			21. 000	104. 4		33. 600	88. 4	3. 250	95. 4	2. 280	92. 4	27. 200	116. 4		. 470	
1922.....		3. 375	108. 1			24. 654	122. 6		33. 519	88. 1	3. 067	90. 0	2. 535	102. 7	37. 109	158. 9		. 466	
January.....		2. 675	85. 7			21. 000	104. 4		33. 600	88. 4	3. 250	95. 4	2. 350	95. 2	31. 700	135. 7		. 470	
February.....		2. 850	91. 2			21. 750	108. 1		33. 600	88. 4	3. 250	95. 4	3. 406	97. 5	33. 163	142. 0		. 450	
March.....		3. 188	101. 9			25. 000	124. 3		33. 600	88. 4	3. 188	93. 5	2. 813	113. 9	42. 500	181. 9		. 450	
April.....		3. 590	114. 9			23. 800	114. 3		33. 600	88. 4	3. 250	95. 4	2. 850	115. 4	32. 600	139. 6		. 450	
May.....		3. 375	108. 1			22. 000	109. 4		32. 400	85. 2	3. 250	95. 4	2. 700	109. 4	26. 075	111. 6		. 450	
June.....		3. 250	104. 0			23. 250	115. 6		32. 000	84. 4	3. 250	95. 4	2. 588	104. 8	26. 413	113. 1		. 450	
July.....		3. 425	109. 6			27. 100	134. 8		32. 950	86. 8	3. 250	95. 4	2. 490	100. 9	40. 700	174. 2		. 450	
August.....		3. 550	113. 6			27. 500	136. 6		32. 950	86. 8	3. 250	95. 4	2. 351	96. 5	42. 500	181. 9		. 450	
September.....		3. 710	118. 8			29. 500	146. 6		32. 950	86. 8	2. 750	80. 7	2. 390	96. 8	40. 250	172. 3		. 472	
October.....		3. 575	114. 3			25. 500	126. 8		32. 950	86. 8	2. 750	80. 7	2. 369	96. 0	38. 563	165. 1		. 500	
November.....		3. 550	113. 6			24. 000	119. 3		32. 500	93. 5	2. 750	80. 7	2. 463	90. 7	42. 500	181. 9		. 500	
December.....		3. 540	113. 2			24. 000	119. 3		35. 550	93. 5	2. 700	79. 2	2. 574	104. 3	45. 650	195. 4		. 500	

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Chemicals and drugs.																			
(c) Drugs and pharmaceuticals.																			
Year and month.	Acid: Tartaric, crystals, U. S. P.			Alcohol: Grain.		Cream of tartar.			Epsom salts: U. S. P.		Glycerine: Refined.		Opium: Nat- ural, in cases.		Peroxide of hydrogen.		Phenol: U. S. P. (carbolic acid).		
	(War In- dustries Board data.) Average price per pound.	(Data from trade journals.) Average price per pound.	Rela- tive price.	Aver- age price per gallon.	Rela- tive price.	(War In- dustries Board data.) Average price per pound.	(Data from trade journals.) Average price per pound.	Rela- tive price.	Aver- age price per 100 pounds.	Rela- tive price.	Aver- age price per pound.	Rela- tive price.	Aver- age price per pound.	Rela- tive price.	Aver- age price per gross of 4-ounce bottles.	Rela- tive price.	(War In- dustries Board data.) Average price per pound.	(Data from trade journals.) Average price per pound.	Rela- tive price.
1890.....				\$2.072	82.9							\$0.177	89.7	\$2.621	43.6				
1891.....				2.215	88.7							.154	78.0	1.944	32.3				
1892.....				2.142	85.7							.140	70.8	1.671	27.8				
1893.....				2.181	87.3							.135	68.3	2.392	39.8				
1894.....				2.152	86.1							.119	60.6	2.285	38.0				
1895.....				2.329	93.2							.120	61.1	1.841	30.6				
1896.....				2.301	92.1							.167	84.8	2.092	34.8				
1897.....				2.277	91.1							.131	66.4	2.342	38.9				
1898.....				2.325	93.0							.124	62.8	3.342	55.5				
1899.....				2.412	96.5							.133	67.4	3.073	51.1				
1900.....				2.387	95.5							.152	76.9	3.200	53.2				
1901.....				2.458	98.4							.150	76.3	3.229	53.7				
1902.....				2.406	96.3							.144	73.3	2.831	47.1				
1903.....				2.396	95.9							.145	73.4	3.081	51.2				
1904.....				2.433	97.3							.140	70.8	2.750	45.7				
1905.....				2.428	97.1							.124	62.8	3.093	50.4				
1906.....				2.464	98.6							.113	57.3	2.950	49.0				
1907.....				2.523	100.9							.138	70.2	4.946	82.2				
1908.....				2.637	105.5							.149	75.7	4.715	78.4				
1909.....				2.618	104.7							.170	86.3	4.610	76.6				
1910.....				2.553	102.1							.214	108.7	5.371	89.3				
1911.....				2.535	101.4							.227	115.1	6.433	106.9				
1912.....				2.569	102.8							.184	93.5	7.117	118.3				
1913.....	\$0.306		100.0	2.499	100.0	\$0.240		100.0	\$1.100	100.0	.197	100.0	6.017	100.0	\$4.000	100.0	\$0.113		100.0
1914.....	.329		107.4	2.553	102.1	.273		113.9	1.550	140.9	.215	109.0	7.355	122.2	4.778	119.4	.203		180.7

1915.....	.437	142.7	2.562	102.5	.324	135.1	3.217	292.4	-.296	150.2	8.092	134.5	6.229	155.7	1.271	1,129.6
1916.....	.629	205.8	2.663	106.6	.407	169.5	2.758	250.8	-.508	257.7	11.338	188.4	6.996	174.9	.810	720.0
1917.....	.757	247.6	3.775	151.0	.476	198.5	3.604	327.7	-.611	310.1	25.583	425.2	6.833	170.8	.450	400.0
1918.....	.822	\$0.819	268.7	4.959	198.4	.640	\$0.635	266.7	3.500	318.2	-.598	303.4	24.413	405.8	7.479	427.4
1919.....		.823	270.0	4.857	194.3		.580	243.5	2.802	254.7	-.197	100.1	11.264	187.2	7.250	101.7
1920.....		.712	233.5	5.289	211.6		.549	230.4	3.354	304.9	-.255	129.6	7.219	120.0	8.417	105.6
1921.....																
January.....		.373	122.5	4.773	191.0		.337	141.6	2.542	231.1	-.163	82.6	5.925	98.5	8.771	219.3
February.....		.432	141.6	5.070	202.9		.392	164.6	2.750	250.0	-.196	99.4	7.500	124.7	9.250	231.3
March.....		.390	127.9	4.925	197.1		.350	147.0	2.750	250.0	-.198	100.2	7.375	122.6	9.250	231.3
April.....		.390	127.9	4.850	194.1		.325	136.6	2.500	227.3	-.183	92.6	6.375	106.0	9.250	231.3
May.....		.390	127.9	4.800	192.1		.300	125.9	2.500	227.3	-.171	86.8	5.500	91.4	9.250	231.3
June.....		.390	127.9	4.700	188.1		.350	147.0	2.500	227.3	-.169	85.6	5.500	91.4	9.250	231.3
July.....		.366	120.1	4.700	188.1		.346	145.4	2.500	227.3	-.150	75.9	5.500	91.4	9.250	231.3
August.....		.350	114.7	4.700	188.1		.330	138.7	2.500	227.3	-.143	72.3	5.750	95.6	9.250	231.3
September.....		.350	114.7	4.700	188.1		.330	138.7	2.500	227.3	-.145	73.6	5.625	93.5	8.750	218.8
October.....		.350	114.7	4.700	188.1		.330	138.7	2.500	227.3	-.142	72.0	5.500	91.4	7.500	187.5
November.....		.350	114.7	4.700	188.1		.330	138.7	2.500	227.3	-.144	73.0	5.500	91.4	7.500	187.5
December.....		.332	108.8	4.700	188.1		.312	130.9	2.500	227.3	-.155	78.6	5.500	91.4	7.500	187.5
1922.....		.307	100.8	4.707	188.3		.267	112.0	2.557	232.4	-.166	84.2	6.120	101.7	7.510	187.7
January.....		.315	103.2	4.700	188.1		.291	122.4	2.500	227.3	-.164	83.1	5.500	91.4	7.500	187.5
February.....		.300	98.3	4.700	188.1		.265	111.2	2.500	227.3	-.165	83.7	5.625	93.5	7.500	187.5
March.....		.300	98.3	4.700	188.1		.265	111.2	2.500	227.3	-.159	80.6	5.750	95.6	7.500	187.5
April.....		.300	98.3	4.700	188.1		.265	111.2	2.500	227.3	-.152	77.1	5.750	95.6	7.500	187.5
May.....		.300	98.3	4.700	188.1		.265	111.2	2.500	227.3	-.150	76.1	6.000	99.7	7.500	187.5
June.....		.300	98.3	4.700	188.1		.265	111.2	2.500	227.3	-.148	74.8	6.000	99.7	7.625	190.6
July.....		.300	98.3	4.700	188.1		.265	111.2	2.475	225.0	-.154	78.1	6.000	99.7	7.500	187.5
August.....		.300	98.3	4.700	188.1		.265	111.2	2.480	223.6	-.167	84.7	6.000	99.7	7.500	187.5
September.....		.308	101.0	4.704	188.2		.265	111.2	2.500	227.3	-.177	89.8	6.450	107.2	7.500	187.5
October.....		.320	105.1	4.720	188.9		.265	111.2	2.750	250.0	-.185	93.9	6.750	112.2	7.500	187.5
November.....		.320	105.1	4.720	188.9		.265	111.2	2.750	250.0	-.185	93.9	6.750	112.2	7.500	187.5
December.....		.320	105.1	4.736	189.5		.265	111.2	2.750	250.0	-.185	93.9	6.750	112.2	7.500	187.5

AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Chemicals and drugs.		House furnishing goods.											
	(c) Drugs and pharmaceuticals.		(a) Furniture.											
	Quinine: Manufacturers' quotations.		Bedroom.											
	Average price per ounce.	Relative price.	Bed: Combination.		Chair: All gum, cane seat.		Chiffonette: Combination.		Dresser: Combination.		Chairs: Bedroom.			
Average price per bed.			Relative price.	Average price per chair.	Relative price.	Average price per chiffonette.	Relative price.	Average price per dresser.	Relative price.	Maple, cane seat, New York, average price per dozen.	Oak rocker, Chicago, average price per dozen.	Quartered oak rocker, Chicago, average price per chair.	Relative price.	
1890.....	\$0.328	149.1									\$7.000			66.7
1891.....	.251	114.2									7.000			66.7
1892.....	.218	99.4									6.850			65.2
1893.....	.215	97.9									6.850			65.2
1894.....	.262	119.4									6.000			57.1
1895.....	.251	114.2									6.000			57.1
1896.....	.241	109.6									6.000			57.1
1897.....	.183	83.3									5.000			47.6
1898.....	.215	97.7									5.125			48.8
1899.....	.298	135.5									6.125			58.3
1900.....	.333	151.4									8.000			76.2
1901.....	.303	137.7									7.000			66.7
1902.....	.258	117.3									7.333			69.8
1903.....	.253	115.0									7.917			75.4
1904.....	.233	106.2									8.000			76.2
1905.....	.210	95.6									8.000			76.2
1906.....	.166	75.5									8.917			84.9
1907.....	.178	80.8									10.000			95.2
1908.....	.157	71.4									9.417			89.7
1909.....	.141	64.1									9.000			85.7
1910.....	.140	63.8									9.000			85.7
1911.....	.140	63.8									9.000			85.7



1912.....	.177	80.5									9.500			90.5
1913.....	.220	100.0	\$22.500	100.0	\$2.250	100.0	\$32.500	100.0	\$36.000	100.0	10.500	\$10.780		100.0
1914.....	.273	124.1	22.500	100.0	2.250	100.0	32.500	100.0	36.000	100.0		10.780		100.0
1915.....	.328	149.5	22.500	100.0	2.250	100.0	32.500	100.0	36.000	100.0		10.780		100.0
1916.....	.683	311.2	22.500	100.0	2.250	100.0	32.500	100.0	36.000	100.0		12.413		115.2
1917.....	.717	326.4	23.000	102.0	2.750	122.2	32.500	100.0	36.000	100.0		15.680		145.5
1918.....	.842	383.6	27.000	120.0	3.250	144.4	37.125	114.2	41.625	115.6		19.518		181.1
1919.....	.829	377.4	35.208	156.5	4.208	187.0	48.833	150.3	54.833	152.3		22.890	\$4.350	212.3
1920.....	.865	394.1	55.583	247.0	7.208	320.4	68.500	210.8	83.583	232.2			6.558	320.1
1921.....	.694	316.2	42.146	187.3	5.750	255.6	50.042	154.0	63.000	175.0			5.084	248.2
January.....	.700	318.8	49.000	217.3	6.250	277.8	58.500	180.0	72.000	200.0			5.880	287.0
February.....	.700	318.8	49.000	217.8	6.250	277.8	58.500	180.0	72.000	200.0			5.880	287.0
March.....	.700	318.8	49.000	217.8	6.250	277.8	58.500	180.0	72.000	200.0			5.880	287.0
April.....	.700	318.8	49.000	217.8	6.250	277.8	58.500	180.0	72.000	200.0			5.880	287.0
May.....	.700	318.8	49.000	217.8	6.250	277.8	58.500	180.0	72.000	200.0			5.880	287.0
June.....	.700	318.8	37.250	165.6	6.250	277.8	44.000	135.4	72.000	200.0			5.145	251.2
July.....	.700	318.8	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
August.....	.700	318.8	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
September.....	.700	318.8	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
October.....	.700	318.8	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
November.....	.700	318.8	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
December.....	.640	291.4	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
1922.....	.542	246.9	36.292	161.3	5.292	235.2	42.167	129.7	55.063	153.0			4.451	217.2
January.....	.600	273.2	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
February.....	.600	273.2	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
March.....	.600	273.2	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
April.....	.600	273.2	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
May.....	.600	273.2	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
June.....	.525	239.1	37.250	165.6	5.250	233.3	44.000	135.4	54.000	150.0			4.410	215.3
July.....	.500	227.7	35.000	155.6	5.250	233.3	40.000	123.1	54.000	150.0			4.410	215.3
August.....	.500	227.7	35.000	155.6	5.250	233.3	40.000	123.1	54.000	150.0			4.410	215.3
September.....	.500	227.7	35.000	155.6	5.250	233.3	40.000	123.1	54.000	150.0			4.410	215.3
October.....	.500	227.7	35.000	155.6	5.250	233.3	40.000	123.1	56.750	157.8			4.410	215.3
November.....	.500	227.7	35.000	155.6	5.500	244.4	40.000	123.1	58.000	161.1			4.655	227.2
December.....	.500	227.7	37.000	164.4	5.500	244.4	42.000	129.2	60.000	166.7			4.655	227.2

AVERAGE WHOLESALE PRICES OF COMMODITIES.

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TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	House-furnishing goods.																	
	(a) Furniture.																	
	Bedroom.					Dining room.						Living room.				Kitchen.		
	Bedroom sets.					Buffet: Combination.		Chair: All gum leather slip seat.		Table: Extension, combination.		Davenport: Standard pattern.		Table: Library, combination.		Chairs.		
	Ash New York, average price per set.	Iron bedstead, hardwood dresser and washstand, New York, average price per set.	Iron bedstead, plain oak dresser and washstand, Chicago, average price per set.	Iron bedstead, quartered oak dresser and plain oak washstand, Chicago, average price per set.	Relative price.	Average price per buffet.	Relative price.	Average price per 6 chairs.	Relative price.	Average price per table.	Relative price.	Average price per davenport.	Relative price.	Average price per table.	Relative price.	Common spindle, New York, average price per dozen.	Hardwood, bow back, Chicago, average price per dozen.	Relative price.
1890.....	\$12.000			51.8											\$4.200		70.0	
1891.....	12.000			51.8											4.200		70.0	
1892.....	12.000			51.8											4.250		70.8	
1893.....	11.000			47.4											4.250		70.8	
1894.....	11.000			47.4											3.500		58.3	
1895.....	9.950			42.9											3.500		58.3	
1896.....	8.750			37.7											3.500		58.3	
1897.....	8.750			37.7											3.500		58.3	
1898.....	10.000			43.1											3.313		55.2	
1899.....	10.100			43.6											4.042		67.4	
1900.....	11.250			48.5											5.208		86.8	
1901.....	11.250			48.5											4.750		79.2	
1902.....	11.750			50.6											4.917		81.9	
1903.....	12.167			52.4											5.000		83.3	
1904.....	12.250			52.8											4.771		79.5	
1905.....	12.354			53.8											4.750		79.2	
1906.....	12.968			55.9											5.125		85.4	
1907.....	14.500	\$11.250		62.5											5.792		96.5	
1908.....		11.000		61.1											6.000		100.0	

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1909.....	10.875			60.4											5.583		93.1
1910.....	11.875			66.0											5.550		91.7
1911.....	13.750			76.4											5.750		95.8
1912.....	15.250			84.7											6.000		100.0
1913.....	18.000	\$16.415		100.0	\$43.000	100.0	\$15.000	100.0	\$18.500	100.0	\$34.500	100.0	\$20.000	100.0	6.000	\$6.370	100.0
1914.....	15.925	15.925		97.0	42.000	97.7	15.000	100.0	18.500	100.0	34.500	100.0	20.000	100.0	6.000	6.370	100.0
1915.....	15.925			97.0	43.000	100.0	15.000	100.0	18.500	100.0	34.500	100.0	20.000	100.0		6.370	100.0
1916.....	19.608			119.5	43.333	100.8	15.250	101.7	20.500	110.8	34.500	100.0	21.000	105.0		7.003	109.9
1917.....	23.046			140.4	47.500	110.5	18.750	125.0	22.000	118.9	41.500	120.3	23.500	117.5		8.759	137.5
1918.....	31.838			194.0	50.417	117.2	23.875	159.2	24.000	129.7	47.000	136.2	25.917	129.6		11.662	183.1
1919.....	39.568			39.568	\$45.754	241.0	62.125	144.5	32.667	217.8	32.000	173.0	56.500	163.8	31.167	155.8	13.704
1920.....				68.143	358.8	86.500	201.2	51.000	340.0	54.750	295.9	67.000	194.2	46.667	233.3		22.932
1921.....				41.344	217.9	59.500	138.4	36.000	240.0	40.750	220.3	63.063	182.8	39.000	195.0		16.480
January.....				47.726	251.4	63.000	146.5	40.500	270.0	47.500	256.8	65.750	190.6	44.000	220.0		17.640
February.....				46.256	243.7	63.000	146.5	40.500	270.0	47.500	256.8	65.750	190.6	44.000	220.0		17.640
March.....				46.256	243.7	63.000	146.5	40.500	270.0	47.500	256.8	65.750	190.6	44.000	220.0		17.640
April.....				46.256	243.7	63.000	146.5	40.500	270.0	47.500	256.8	65.750	190.6	44.000	220.0		17.640
May.....				42.581	224.4	63.000	146.5	40.500	270.0	47.500	256.8	65.750	190.6	44.000	220.0		17.640
June.....				42.091	221.7	63.000	146.5	40.500	270.0	47.500	256.8	61.000	176.8	44.000	220.0		15.925
July.....				38.269	201.5	56.000	130.2	31.500	210.0	34.000	183.8	61.000	176.8	34.000	170.0		15.925
August.....				37.779	199.1	56.000	130.2	31.500	210.0	34.000	183.8	61.000	176.8	34.000	170.0		15.925
September.....				37.779	199.1	56.000	130.2	31.500	210.0	34.000	183.8	61.000	176.8	34.000	170.0		15.925
October.....				37.044	195.2	56.000	130.2	31.500	210.0	34.000	183.8	61.000	176.8	34.000	170.0		15.288
November.....				37.044	195.2	56.000	130.2	31.500	210.0	34.000	183.8	61.500	178.3	34.000	170.0		15.288
December.....				37.044	195.2	56.000	130.2	31.500	210.0	34.000	183.8	61.500	178.3	34.000	170.0		15.288
1922.....				34.672	193.3	55.688	129.5	31.750	211.7	33.667	182.0	62.000	179.7	34.125	170.6		14.749
January.....				36.308	191.4	56.000	130.2	31.500	210.0	34.000	183.8	61.500	178.3	34.000	170.0		15.288
February.....				36.308	191.4	56.000	130.2	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
March.....				36.308	191.4	56.000	130.2	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
April.....				35.819	188.7	56.000	130.2	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
May.....				35.819	188.7	56.000	130.2	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
June.....				35.819	188.7	56.000	130.2	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
July.....				35.819	188.7	54.000	125.6	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
August.....				35.819	188.7	54.000	125.6	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
September.....				35.819	188.7	54.000	125.6	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
October.....				33.710	203.9	56.750	132.0	31.500	210.0	33.500	181.1	61.500	178.3	34.000	170.0		14.700
November.....				33.759	204.1	56.750	132.0	33.000	220.0	33.500	181.1	64.500	187.0	34.000	170.0		14.700
December.....				33.759	204.1	56.750	132.0	33.000	220.0	35.000	189.2	64.500	187.0	35.500	177.5		14.700

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	House-furnishing goods.																	
	(a) Furniture.					(b) Furnishings.												
	Kitchen.					Blankets.					Carpets.							
	Refrigerator: Lift top type.		Tables.			Cotton.			Woolen.		Ingrain: 2-ply, Lowell, average price per yard.	Axmin- ster: Lowell, average price per yard.	Axmin- ster: Big- elow, 1, average price per yard.	Relative price.	Brussels: 5- frame, Bigelow.		Wilton: 5- frame, Bigelow.	
	Average price per refrigerator.	Relative price.	34-foot, New York, average price per dozen.	Hardwood base, 24 by 42 inches, Chicago, average price per table.	Relative price.	11-4, 5 pounds to the pair, cotton warp, cotton and wool filling, average price per pound.	2 pounds to the pair, average price per pair.	Relative price.	5 pounds to the pair, average price per pound.	4 to 5 pounds to the pair, average price per pound.					Relative price.	Average price per yard.	Relative price.	Average price per yard.
1890.....			\$15.000		65.8	\$0.460		66.4	\$0.910		86.7	\$0.516		84.7	\$1.032	79.9	\$1.920	79.7
1891.....			15.000		65.8	.460		66.4	.890		84.8	.552		90.6	1.128	87.3	2.016	83.7
1892.....			15.000		65.8	.430		62.1	.900		85.7	.504		82.7	1.032	79.9	1.920	79.7
1893.....			15.000		65.8	.420		60.6	.900		85.7	.528		86.6	.984	76.2	1.920	79.7
1894.....			14.250		62.5	.410		59.1	.850		81.0	.468		76.8	.936	72.4	1.920	79.7
1895.....			14.250		62.5	.400		57.8	.750		71.4	.420		68.9	.936	72.4	1.680	69.8
1896.....			13.800		60.5	.400		57.8	.750		71.4	.408		66.9	.936	72.4	1.680	69.8
1897.....			13.800		60.5	.420		60.6	.750		71.4	.432		70.9	.960	74.3	1.728	71.8
1898.....			13.800		60.5	.420		60.6	.900		85.7	.468		76.8	1.032	79.9	1.824	75.7
1899.....			14.450		63.4	.420		60.0	.800		76.2	.456		74.8	1.032	79.9	1.824	75.7
1900.....			15.600		68.4	.525		75.8	.900		85.7	.492		80.7	1.032	79.9	1.872	77.7
1901.....			15.600		68.4	.475		68.6	.850		81.0	.480		78.8	1.032	79.9	1.872	77.7
1902.....			15.600		68.4	.475		68.6	.850		81.0	.484		79.4	1.030	79.7	1.884	78.2
1903.....			15.600		68.4	.500		72.1	.925		88.1	.514		84.3	1.088	84.2	2.008	83.4
1904.....			15.600		68.4	.525		75.8	.925		88.1	.518		85.1	1.104	85.4	2.040	84.7
1905.....			15.600		68.4	.600		86.6	1.000		95.2	.552		90.6	1.152	89.2	2.136	88.7
1906.....			16.500		72.4	.600		86.6	1.025		97.6	.552		90.6	1.180	91.3	2.192	91.0
1907.....			18.000		78.9	.600	\$0.524	86.6	1.000		95.2	.576		94.5	1.248	96.6	2.280	94.7
1908.....			18.000		78.9	.504		83.3	.950		90.5	.554		90.9	1.200	92.9	2.216	92.0
1909.....			18.000		78.9	.500		82.6	1.000		95.2	.528		86.6	1.192	92.3	2.216	92.0

AVERAGE WHOLESALE PRICES OF COMMODITIES.

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1910.....			20.000		87.7		.550	90.9	1.054		100.4		.528			86.6	1.200	92.9	2.232	92.7
1911.....			21.000		92.1		.570	94.2	1.000		95.2		.528			86.6	1.200	92.9	2.232	92.7
1912.....			22.800		100.0		.567	93.7	1.025		97.6		.580	\$1.024		95.2	1.240	96.0	2.312	96.0
1913.....	\$10.330	100.0	22.800	\$1.421	100.0		.605	100.0	1.050		100.0			1.076		100.0	1.292	100.0	2.408	100.0
1914.....	10.465	101.3		1.421	100.0		.640	105.8	1.017		96.8			1.052		97.8	1.268	98.1	2.332	96.8
1915.....	10.600	102.6		1.421	100.0		.538	88.8	1.150		109.5			1.084		100.7	1.296	100.3	2.429	100.9
1916.....	10.900	105.5		1.527	107.5		.734	121.4	1.375		131.0			1.372		127.5	1.544	119.5	2.880	119.6
1917.....	14.690	142.2		1.887	132.8		1.234	204.0	2.015		191.9			1.638		152.2	1.838	142.3	3.416	141.9
1918.....	17.025	164.8		2.736	192.5		1.894	313.0	2.625		250.0			2.070		192.4	2.621	202.9	4.505	187.1
1919.....	17.575	170.1		3.695	260.1		1.695	280.1	2.500	\$1.822	238.1			2.402	\$2.991	223.3	3.407	263.7	5.412	224.7
1920.....	21.180	205.0		5.239	368.7		2.035	336.4		1.905	249.1				3.936	293.9	3.472	330.6	6.784	281.7
1921.....	18.450	178.6		4.202	295.7		1.278	211.2		1.127	147.4				3.272	244.3	3.552	274.9	5.432	225.6
January.....	20.700	200.4		5.292	372.4		1.630	269.5		1.127	147.4				3.888	290.3	4.320	334.4	6.432	267.1
February.....	20.700	200.4		5.292	372.4		1.180	195.1		1.127	147.4				3.888	290.3	4.320	334.4	6.432	267.1
March.....	20.700	200.4		4.851	341.4		1.030	170.2		1.127	147.4				3.888	290.3	4.320	334.4	6.432	267.1
April.....	20.700	200.4		4.165	293.1		1.030	170.2		1.127	147.4				3.888	290.3	4.320	334.4	6.432	267.1
May.....	20.700	200.4		4.165	293.1		1.235	204.1		1.127	147.4				3.024	225.8	3.312	256.3	5.040	209.3
June.....	20.700	200.4		4.018	282.8		1.235	204.1		1.127	147.4				3.024	225.8	3.312	256.3	5.040	209.3
July.....	16.200	156.8		3.773	265.5		1.235	204.1		1.127	147.4				3.024	225.8	3.312	256.3	5.040	209.3
August.....	16.200	156.8		3.773	265.5		1.235	204.1		1.127	147.4				3.024	225.8	3.312	256.3	5.040	209.3
September.....	16.200	156.8		3.773	265.5		1.323	218.7		1.127	147.4				3.024	225.8	3.312	256.3	5.040	209.3
October.....	16.200	156.8		3.773	265.5		1.400	231.4		1.127	147.4				3.024	225.8	3.312	256.3	5.040	209.3
November.....	16.200	156.8		3.773	265.5		1.400	231.4		1.127	147.4				2.784	207.9	2.736	211.8	4.608	191.4
December.....	16.200	156.8		3.773	265.5		1.400	231.4		1.127	147.4				2.784	207.9	2.736	211.8	4.608	191.4
1922.....	16.200	156.8		3.700	260.3		1.268	209.5		1.168	152.4				2.904	216.8	2.768	214.2	4.668	193.9
January.....	16.200	156.8		3.773	265.5		1.326	219.1		1.066	139.3				2.784	207.9	2.736	211.8	4.608	191.4
February.....	16.200	156.8		3.773	265.5		1.235	204.1		1.066	139.3				2.784	207.9	2.736	211.8	4.608	191.4
March.....	16.200	156.8		3.773	265.5		1.235	204.1		1.108	144.1				2.784	207.9	2.736	211.8	4.608	191.4
April.....	16.200	156.8		3.626	255.2		1.235	204.1		1.108	144.1				2.784	207.9	2.736	211.8	4.608	191.4
May.....	16.200	156.8		3.626	255.2		1.235	204.1		1.176	153.8				2.880	215.0	2.736	211.8	4.608	191.4
June.....	16.200	156.8		3.626	255.2		1.235	204.1		1.176	153.8				2.880	215.0	2.736	211.8	4.608	191.4
July.....	16.200	156.8		3.626	255.2		1.235	204.1		1.176	153.8				2.880	215.0	2.736	211.8	4.608	191.4
August.....	16.200	156.8		3.626	255.2		1.235	204.1		1.176	153.8				2.880	215.0	2.736	211.8	4.608	191.4
September.....	16.200	156.8		3.626	255.2		1.235	204.1		1.201	156.9				2.880	215.0	2.736	211.8	4.608	191.4
October.....	16.200	156.8		3.773	265.5		1.266	209.2		1.250	163.2				3.072	229.3	2.832	219.2	4.848	201.3
November.....	16.200	156.8		3.773	265.5		1.370	226.4		1.250	163.2				3.072	229.3	2.880	222.9	4.848	201.3
December.....	16.200	156.8		3.773	265.5		1.370	226.4		1.250	163.2				3.168	236.5	2.880	222.9	4.848	201.3

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	House-furnishing goods.																
	(b) Furnishings.																
	Table cutlery.				Pails.			Sheeting: Bleached.				Glassware.					
	Carvers: stag handles.		Knives and forks: cocobolo handles.		Wooden, average price per dozen.	Galvanized iron, average price per gross.	Relative price.	10-4, Pepperell.		10-4, Wamsutta, S. T.		Nappies: 4-inch.		Pitchers: ½-gallon, common.		Tumblers: ½-pint, common.	
Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per yard.				Relative price.	Average price per yard.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	
1890.....	\$0.800	106.7	\$7.750	134.8	\$1.592	.....	88.8	\$0.219	91.6	\$0.313	96.0	\$0.120	109.1	\$1.250	156.3	\$0.180	150.0
1891.....	.800	106.7	7.750	134.8	1.450	.....	80.9	.201	83.9	.316	97.1	.120	109.1	1.250	156.3	.200	166.7
1892.....	.800	106.7	6.850	119.1	1.350	.....	75.3	.190	79.4	.293	90.4	.120	109.1	1.250	156.3	.190	158.3
1893.....	.950	126.7	5.500	95.7	1.313	.....	73.3	.195	81.4	.306	93.8	.120	109.1	1.250	156.3	.190	158.3
1894.....	.800	106.7	5.500	95.7	1.258	.....	70.2	.174	72.8	.276	84.6	.120	109.1	1.250	156.3	.190	158.3
1895.....	.800	106.7	5.500	95.7	1.121	.....	62.6	.179	74.6	.272	83.5	.120	109.1	1.250	156.3	.185	154.2
1896.....	.800	106.7	5.500	95.7	1.263	.....	70.5	.179	74.9	.293	89.8	.100	90.9	1.250	156.3	.180	150.0
1897.....	.750	100.0	5.000	87.0	1.242	.....	69.3	.174	72.7	.293	89.8	.100	90.9	1.000	125.0	.170	141.7
1898.....	.750	100.0	5.500	95.7	1.133	.....	63.3	.172	71.9	.293	89.8	.100	90.9	1.000	125.0	.160	133.3
1899.....	.750	100.0	5.750	100.0	1.267	.....	70.7	.202	84.5	.295	90.6	.100	90.9	1.000	125.0	.190	138.3
1900.....	.750	100.0	5.750	100.0	1.492	.....	83.3	.229	95.8	.308	94.4	.100	90.9	1.000	125.0	.180	150.0
1901.....	.750	100.0	6.500	113.0	1.550	.....	86.5	.212	88.5	.293	89.8	.140	127.3	1.300	162.5	.180	150.0
1902.....	.750	100.0	6.500	113.0	1.550	.....	86.5	.210	87.8	.293	89.8	.140	127.3	1.300	162.5	.185	154.2
1903.....	.750	100.0	6.500	113.0	1.588	.....	88.6	.228	95.1	.304	93.3	.140	127.3	1.300	162.5	.177	147.2
1904.....	.750	100.0	6.667	115.9	1.700	.....	94.9	.243	101.4	.278	85.2	.140	127.3	1.150	145.8	.160	133.3
1905.....	.750	100.0	6.688	116.3	1.700	.....	94.9	.227	94.8	.270	82.9	.140	127.3	1.050	131.3	.150	125.0
1906.....	.750	100.0	6.050	105.3	1.700	.....	94.9	.248	103.5	.273	83.9	.140	127.3	1.050	131.3	.150	125.0
1907.....	.800	106.7	6.483	112.8	1.971	.....	110.0	.288	120.5	.305	93.6	.140	127.3	1.050	131.3	.150	125.0
1908.....	.750	100.0	5.417	94.2	2.100	.....	117.2	.244	102.1	.279	85.8	.122	110.9	.963	120.4	.133	110.4
1909.....	.750	100.0	5.000	87.0	1.917	.....	107.0	.252	105.2	.287	88.0	.117	106.4	.996	124.5	.134	111.8
1910.....	.750	100.0	5.000	87.0	1.900	.....	106.0	.268	111.8	.340	104.4	.113	102.7	.942	117.8	.120	100.0
1911.....	.750	100.0	5.000	87.0	1.750	.....	97.7	.245	102.4	.306	94.1	.110	100.0	.800	100.0	.110	91.7
1912.....	.750	100.0	5.292	92.0	1.750	.....	97.7	.245	95.4	.278	85.4	.110	100.0	.800	100.0	.110	91.7
1913.....	.750	100.0	5.750	100.0	1.792	.....	100.0	.239	100.0	.326	100.0	.110	100.0	.800	100.0	.120	100.0
1914.....	.767	102.2	5.813	101.1	1.800	\$14.742	100.5	.253	105.9	.344	105.7	.120	109.1	.900	112.5	.120	100.0

AVERAGE WHOLESALE PRICES OF COMMODITIES.

1915.....	.750	100.0	5.750	100.0	-----	18.954	129.2	.232	96.9	.305	93.5	.135	122.7	.850	106.3	.110	91.7
1916.....	.858	114.4	6.875	119.6	-----	26.313	179.4	.298	124.5	.382	117.3	.161	146.6	1.000	125.0	.125	104.2
1917.....	1.033	137.8	10.083	175.4	-----	34.042	232.1	.383	160.2	.581	178.5	.208	188.6	1.254	156.8	.220	183.3
1918.....	1.150	156.3	12.333	214.5	-----	47.500	323.8	.600	250.9	.828	254.3	.250	227.3	1.444	180.5	.314	261.8
1919.....	1.242	165.6	13.308	231.4	-----	36.177	246.6	.581	242.8	.920	282.3	.275	250.0	1.595	199.4	.325	272.9
1920.....	1.550	206.7	14.737	256.3	-----	42.962	292.9	.726	303.3	1.220	374.5	.314	285.8	1.897	237.1	.320	266.7
1921.....	1.450	193.3	14.000	243.5	-----	24.314	165.7	.432	180.5	.911	279.8	.315	286.4	2.050	256.3	.258	214.9
January.....	1.450	193.3	14.500	252.2	-----	32.194	219.5	.439	183.4	.903	277.3	.320	290.9	2.100	262.5	.300	250.0
February.....	1.450	193.3	14.500	252.2	-----	28.125	191.8	.439	183.4	.903	277.3	.320	290.9	2.100	262.5	.280	233.3
March.....	1.450	193.3	14.500	252.2	-----	25.952	176.9	.439	183.4	.903	277.3	.320	290.9	2.100	262.5	.280	233.3
April.....	1.450	193.3	14.500	252.2	-----	24.500	167.0	.439	183.4	.903	277.3	.320	290.9	2.100	262.5	.280	233.3
May.....	1.450	193.3	14.500	252.2	-----	24.500	167.0	.418	174.6	.903	277.3	.320	290.9	2.100	262.5	.255	212.5
June.....	1.450	193.3	14.500	252.2	-----	23.333	159.1	.406	169.8	.903	277.3	.320	290.9	2.100	262.5	.255	212.5
July.....	1.450	193.3	13.500	234.8	-----	23.250	158.5	.406	169.8	.903	277.3	.320	290.9	2.100	262.5	.255	212.5
August.....	1.450	193.3	13.500	234.8	-----	23.250	158.5	.410	171.2	.903	277.3	.320	290.9	2.100	262.5	.255	212.5
September.....	1.450	193.3	13.500	234.8	-----	23.708	161.6	.428	178.7	.903	277.3	.320	290.9	2.100	262.5	.255	212.5
October.....	1.450	193.3	13.500	234.8	-----	21.952	149.6	.496	207.3	.903	277.3	.300	272.7	1.900	237.5	.240	200.0
November.....	1.450	193.3	13.500	234.8	-----	20.500	139.8	( <sup>2</sup> )	-----	.946	290.4	.300	272.7	1.900	237.5	.220	183.3
December.....	1.450	193.3	13.500	234.8	-----	20.500	139.8	( <sup>2</sup> )	-----	.959	294.4	.300	272.7	1.900	237.5	.220	183.3
1922.....	1.208	161.1	12.083	210.1	-----	20.423	139.2	.445	186.2	.904	277.4	.263	238.6	1.820	227.5	.208	172.9
January.....	1.200	160.0	12.000	208.7	-----	20.194	137.7	( <sup>2</sup> )	-----	.959	294.4	.300	272.7	1.820	227.5	.200	166.7
February.....	1.200	160.0	12.000	208.7	-----	19.571	133.5	.496	207.3	.959	294.4	.300	272.7	1.820	227.5	.200	166.7
March.....	1.200	160.0	12.000	208.7	-----	19.000	129.5	.450	187.9	.932	286.0	.300	272.7	1.820	227.5	.200	166.7
April.....	1.200	160.0	12.000	208.7	-----	19.000	129.5	.428	178.7	.888	272.7	.250	227.3	1.820	227.5	.200	166.7
May.....	1.200	160.0	12.000	208.7	-----	19.968	136.2	.428	178.7	.888	272.7	.250	227.3	1.820	227.5	.200	166.7
June.....	1.200	160.0	12.000	208.7	-----	20.000	136.4	.424	177.3	.888	272.7	.250	227.3	1.820	227.5	.200	166.7
July.....	1.200	160.0	12.000	208.7	-----	20.000	136.4	.436	182.3	.888	272.7	.250	227.3	1.820	227.5	.200	166.7
August.....	1.200	160.0	12.000	208.7	-----	20.184	137.6	.439	183.4	.888	272.7	.250	227.3	1.820	227.5	.200	166.7
September.....	1.200	160.0	12.000	208.7	-----	20.867	142.2	( <sup>2</sup> )	-----	.888	272.7	.250	227.3	1.820	227.5	.200	166.7
October.....	1.200	160.0	12.000	208.7	-----	22.645	154.4	.463	193.6	.888	272.7	.250	227.3	1.820	227.5	.230	191.7
November.....	1.200	160.0	12.000	208.7	-----	22.667	154.6	( <sup>2</sup> )	-----	.888	272.7	.250	227.3	1.820	227.5	.230	191.7
December.....	1.300	173.3	13.000	226.1	-----	20.976	143.0	( <sup>2</sup> )	-----	.888	272.7	.250	227.3	1.820	227.5	.230	191.7

<sup>2</sup> No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	House furnishing goods.									Miscellaneous.								
	(b) Furnishings.									(a) Cattle feed.								
	Plates: White granite.		Teacups and saucers: White granite.			Ticlings: Amoskeag, A. C. A.		Tubs.			Bran.		Cottonseed meal: Prime.		Linseed meal.		Millfeed: Middlings, standard.	
	Average price per dozen.	Relative price.	Average price per gross (6 dozen cups and 6 dozen saucers).	Average price per dozen cups and saucers.	Relative price.	Average price per yard.	Relative price.	Wooden, oakgrained, average price per nest of 3.	Galvanized iron, No. 3, average price per dozen.	Relative price.	Average price per ton.	Relative price.	Average price per short ton.	Relative price.	Average price per ton.	Relative price.	Average price per ton.	Relative price.
1890.....	\$0.489	105.5	\$3.760	.....	110.0	\$0.120	89.1	\$1.650	.....	98.0	.....	\$23.375	74.0	.....	.....	.....	.....	.....
1891.....	.479	103.3	3.682	.....	107.7	.118	87.3	1.567	.....	93.1	.....	25.208	79.8	.....	.....	.....	.....	.....
1892.....	.464	100.2	3.572	.....	104.5	.115	85.4	1.400	.....	82.2	.....	23.696	75.0	.....	.....	.....	.....	.....
1893.....	.464	100.2	3.572	.....	104.5	.118	87.7	1.308	.....	77.7	.....	25.704	81.3	.....	.....	.....	.....	.....
1894.....	.457	98.6	3.525	.....	103.1	.108	80.5	1.288	.....	76.5	.....	22.558	71.4	.....	.....	.....	.....	.....
1895.....	.416	89.8	3.237	.....	94.7	.101	74.4	1.250	.....	74.3	.....	18.913	59.8	.....	.....	.....	.....	.....
1896.....	.399	86.1	3.091	.....	90.4	.102	75.7	1.250	.....	74.3	.....	19.938	63.1	.....	.....	.....	.....	.....
1897.....	.399	86.1	3.091	.....	90.4	.098	72.4	1.250	.....	74.3	.....	20.438	64.7	.....	.....	.....	.....	.....
1898.....	.452	97.5	3.360	.....	98.2	.089	66.4	1.250	.....	74.3	.....	19.000	60.1	.....	.....	.....	.....	.....
1899.....	.461	99.4	3.403	.....	99.5	.092	68.6	1.258	.....	74.8	.....	20.796	65.8	.....	.....	.....	.....	.....
1900.....	.484	104.5	3.575	.....	104.6	.108	80.5	1.442	.....	85.6	.....	25.546	80.8	.....	.....	.....	.....	.....
1901.....	.510	110.0	3.763	.....	110.1	.101	75.3	1.430	.....	86.1	.....	25.021	79.2	.....	.....	.....	.....	.....
1902.....	.510	110.0	3.763	.....	110.1	.105	78.0	1.450	.....	86.1	.....	27.133	85.8	.....	.....	.....	.....	.....
1903.....	.499	107.7	3.683	.....	107.7	.110	82.0	1.450	.....	86.1	.....	26.708	84.5	.....	.....	.....	.....	.....
1904.....	.494	106.7	3.650	.....	106.8	.121	90.1	1.450	.....	86.1	.....	26.200	82.9	.....	.....	.....	.....	.....
1905.....	.459	99.0	3.387	.....	99.0	.108	80.5	1.450	.....	86.1	.....	26.358	83.4	.....	.....	.....	.....	.....
1906.....	.459	99.0	3.387	.....	99.0	.126	93.8	1.450	.....	86.1	.....	30.392	96.2	.....	.....	.....	.....	.....
1907.....	.459	99.0	3.387	.....	99.0	.137	102.0	1.600	.....	95.1	.....	28.704	90.8	.....	.....	.....	.....	.....
1908.....	.459	99.0	3.387	.....	114.7	.113	83.6	1.650	.....	98.0	.....	29.392	93.0	.....	.....	.....	.....	.....
1909.....	.459	99.0	3.387	.....	99.0	.118	87.7	1.650	.....	98.0	.....	32.037	101.4	.....	.....	.....	.....	.....
1910.....	.462	99.7	3.413	.....	99.8	.129	95.5	1.613	.....	95.8	.....	33.563	106.2	.....	.....	.....	.....	.....
1911.....	.462	99.7	3.413	.....	99.8	.133	99.0	1.650	.....	98.0	.....	29.767	94.2	.....	.....	.....	.....	.....
1912.....	.462	99.7	3.413	\$0.569	99.8	.129	95.7	1.600	.....	95.1	.....	31.463	99.5	.....	.....	.....	.....	.....



1913.....	.483	100.0		.570	100.0	.135	100.0	1.683		100.0	\$18.365	100.0	31.608	100.0	\$28.417	100.0	\$19.452	100.0
1914.....	.463	100.0		.570	100.0	.133	98.7	1.763	\$4.300	104.7	21.017	114.4	30.438	96.3	30.792	108.4	21.534	110.7
1915.....	.483	100.0		.570	100.0	.118	87.9		5.496	133.8	20.041	109.1	31.979	101.2	35.000	123.2	21.603	111.1
1916.....	.484	104.6		.596	104.6	.163	120.7		7.950	193.6	20.452	111.4	36.682	116.0	36.167	127.3	22.207	114.2
1917.....	.718	155.0		.892	156.4	.303	224.0		10.592	257.9	32.368	176.2	48.292	152.8	47.750	168.0	36.074	185.4
1918.....	.928	200.2		1.193	209.1	.407	302.0		15.363	374.1	31.818	173.3	56.350	178.3	53.583	188.6	33.658	173.0
1919.....	1.055	229.9		1.369	240.1	.350	260.0		11.028	268.6	38.899	211.8	69.229	219.0	73.942	260.2	44.738	230.0
1920.....	1.233	277.0		1.650	289.4	.536	398.0		13.361	325.3	41.724	227.2	65.841	203.3	62.827	221.1	45.620	234.5
1921.....	1.218	262.8		1.565	274.5	.208	154.3		7.497	182.5	17.010	92.6	40.083	126.8	43.189	152.0	16.853	86.6
January.....	1.400	302.2		1.800	315.7	.200	148.6		9.629	234.4	26.250	142.9	37.500	118.6	49.000	172.4	23.688	121.8
February.....	1.400	302.2		1.800	315.7	.200	148.6		8.738	212.8	21.375	116.4	36.500	115.5	43.000	151.3	20.688	106.4
March.....	1.400	302.2		1.800	315.7	.180	133.7		8.247	200.8	21.500	117.1	36.500	115.5	43.750	154.0	20.750	106.7
April.....	1.400	302.2		1.800	315.7	.170	126.3		7.617	185.4	16.250	88.5	33.500	106.0	44.200	155.5	15.375	79.0
May.....	1.400	302.2		1.800	315.7	.170	126.3		7.500	182.6	16.050	87.4	36.500	115.5	36.250	127.6	15.500	79.7
June.....	1.260	272.0		1.620	284.1	.170	126.3		7.267	176.9	14.438	78.6	41.500	131.3	37.000	130.2	14.656	75.3
July.....	1.260	272.0		1.620	284.1	.170	126.3		7.250	176.5	13.781	75.0	39.500	125.0	41.400	145.7	13.781	70.8
August.....	1.170	252.5		1.504	263.8	.185	137.4		7.065	172.0	13.900	75.7	43.750	138.4	46.250	162.8	13.350	73.8
September.....	.980	211.5		1.260	221.0	.280	208.0		7.092	172.7	12.969	70.6	42.750	135.2	46.000	161.9	14.000	72.0
October.....	.980	211.5		1.260	221.0	.280	208.0		6.758	164.6	12.063	65.7	45.000	142.4	41.200	145.0	13.000	66.8
November.....	.980	211.5		1.260	221.0	.280	208.0		6.400	155.8	14.650	79.8	44.000	139.2	40.750	140.4	15.275	78.5
December.....	.980	211.5		1.260	221.0	(*)			6.400	155.8	21.375	116.4	44.000	139.2	47.600	167.5	21.563	110.9
1922.....	.980	211.5		1.260	221.0	.255	189.4		6.131	149.3	20.123	109.6	48.792	154.4	48.412	170.5	21.115	108.6
January.....	.980	211.5		1.260	221.0	.250	185.7		6.113	148.9	20.750	113.0	44.750	141.6	50.500	177.7	20.250	104.1
February.....	.980	211.5		1.260	221.0	.250	185.7		5.827	141.0	25.083	136.5	45.250	143.2	51.000	179.5	25.375	130.5
March.....	.980	211.5		1.260	221.0	.250	185.7		5.500	133.9	23.731	129.5	50.750	160.6	54.000	190.0	25.375	130.5
April.....	.980	211.5		1.260	221.0	.250	185.7		5.500	133.9	22.083	120.1	50.750	160.6	50.500	176.0	23.063	118.6
May.....	.980	211.5		1.260	221.0	.250	185.7		5.742	139.8	20.550	111.9	55.750	176.4	48.750	164.5	20.900	107.4
June.....	.980	211.5		1.260	221.0	.250	185.7		5.750	140.0	15.406	83.9	54.520	171.6	49.000	172.4	17.219	88.5
July.....	.980	211.5		1.260	221.0	.250	185.7		5.750	140.0	15.188	82.7	50.750	160.6	46.800	164.7	17.125	88.0
August.....	.980	211.5		1.260	221.0	.250	185.7		6.307	153.6	14.025	76.4	48.750	154.2	45.000	158.4	16.400	84.3
September.....	.980	211.5		1.260	221.0	.250	185.7		6.482	157.8	16.750	91.2	40.750	128.9	43.000	151.3	17.938	92.2
October.....	.980	211.5		1.260	221.0	.250	185.7		6.911	168.3	22.000	119.8	42.250	133.7	46.250	162.8	23.150	119.0
November.....	.980	211.5		1.260	221.0	.280	208.0		6.958	169.4	22.625	123.2	49.750	157.4	50.000	176.0	23.500	120.8
December.....	.980	211.5		1.260	221.0	.280	208.0		6.726	163.8	24.063	131.0	51.750	163.7	50.000	176.0	24.031	123.5

\* No quotation.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Miscellaneous.																	
	(b) Leather.																	
	Calf.			Glazed: Kid, top grades, from Brazilian skins.		Harness: Oak.				Side: Chrome, tanned, "B" grade.		Sole: Hemlock.		Sole: Oak.		Sole: Union.		
	Wax calf, 30 to 40 pounds to the dozen, B grade, average price per square foot.	Chrome calf, average price per square foot.	Relative price.	Average price per square foot.	Relative price.	Country middles, average price per pound.	No. 1, average price per pound.	California, No. 1, average price per pound.	Relative price.	Average price per square foot.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	
1890.....	\$0.600	.....	65.4	.....	.....	\$0.257	.....	.....	73.0	.....	.....	.....	\$0.192	68.1	.....	\$0.377	84.0	.....
1891.....	.647	.....	70.5	.....	.....	.258	.....	.....	73.3	.....	.....	.....	.186	65.9	.....	.368	82.0	.....
1892.....	.693	.....	75.5	.....	.....	.237	.....	.....	67.3	.....	.....	.....	.173	61.2	.....	.342	76.2	.....
1893.....	.645	.....	70.2	.....	.....	.240	.....	.....	68.2	.....	.....	.....	.180	63.7	.....	.348	77.6	.....
1894.....	.604	.....	65.8	.....	.....	.228	.....	.....	64.7	.....	.....	.....	.172	60.8	.....	.328	73.1	.....
1895.....	.733	.....	79.9	.....	.....	.289	.....	.....	82.0	.....	.....	.....	.207	73.5	.....	.342	76.2	.....
1896.....	.643	.....	70.1	.....	.....	.255	.....	.....	72.6	.....	.....	.....	.188	66.7	.....	.293	65.2	.....
1897.....	.616	.....	67.1	.....	.....	.243	.....	.....	69.1	.....	.....	.....	.203	72.1	.....	.308	68.6	.....
1898.....	.676	.....	73.6	.....	.....	.283	.....	.....	80.3	.....	.....	.....	.213	75.5	.....	.321	71.6	.....
1899.....	.688	.....	74.9	.....	.....	.300	.....	.....	85.3	.....	.....	.....	.225	79.9	.....	.336	74.8	.....
1900.....	.656	.....	71.5	.....	.....	.303	.....	.....	85.9	.....	.....	.....	.249	88.3	.....	.361	80.4	.....
1901.....	.628	.....	68.4	.....	.....	.297	.....	\$0.333	84.4	.....	.....	.....	.248	87.7	.....	.353	78.5	.....
1902.....	.660	.....	71.9	.....	.....	.....	.....	.333	84.4	.....	.....	.....	.237	83.9	.....	.380	84.7	.....
1903.....	.690	.....	75.2	.....	.....	.....	.....	.331	84.1	.....	.....	.....	.227	80.4	.....	.374	83.4	.....
1904.....	.688	.....	74.9	.....	.....	.....	.....	.319	81.0	.....	.....	.....	.226	80.0	.....	.345	76.9	.....
1905.....	.697	.....	75.9	.....	.....	.....	.....	.333	84.6	.....	.....	.....	.229	81.2	.....	.366	81.6	.....
1906.....	.717	.....	78.1	.....	.....	.....	.....	.371	94.3	.....	.....	.....	.254	90.0	.....	.380	84.6	.....
1907.....	.767	\$0.225	83.5	.....	.....	.....	.....	.374	94.9	.....	.....	.....	.264	93.7	.....	.382	85.1	.....
1908.....	.....	.218	81.0	.....	.....	.....	.....	.351	89.1	.....	.....	.....	.251	88.9	.....	.380	84.7	.....
1909.....	.....	.231	85.8	.....	.....	.....	.....	.381	96.7	.....	.....	.....	.255	90.4	.....	.413	91.9	.....
1910.....	.....	.228	84.4	.....	.....	.....	.....	.379	96.3	.....	.....	.....	.247	87.5	.....	.415	92.4	.....
1911.....	.....	.226	83.9	.....	.....	.....	.....	.369	93.7	.....	.....	.....	.238	84.2	.....	.388	86.5	.....
1912.....	.....	.247	91.5	.....	.....	.....	.....	.382	97.0	.....	.....	.....	.258	91.4	.....	.415	92.6	.....

1913.....	.270	100.0	<sup>10</sup> \$.250	100.0	.....	.394	\$.401	100.0	<sup>10</sup> \$.256	100.0	.282	100.0	.449	100.0	\$.401	100.0
1914.....	.280	103.9	<sup>10</sup> .260	103.8	.....	.....	.410	102.3	<sup>10</sup> .268	104.8	.302	107.0	.471	105.0	.422	105.1
1915.....	.285	105.7	<sup>10</sup> .270	107.7	.....	.....	.443	110.4	<sup>10</sup> .279	109.0	.309	109.7	.504	112.4	.448	111.7
1916.....	.450	166.9	<sup>10</sup> .497	198.4	.....	.....	.488	121.5	<sup>10</sup> .325	127.0	.388	137.6	.640	142.5	.629	156.7
1917.....	.579	214.7	<sup>10</sup> .688	274.6	.....	.....	.675	168.3	.439	171.7	.535	189.8	.831	185.2	.790	196.9
1918.....	.598	221.8	.663	264.6	.....	.....	.680	169.4	.412	160.9	.484	171.6	.796	177.4	.709	176.6
1919.....	.970	359.6	1.015	405.4	.....	.....	.746	185.9	.640	250.2	.528	187.3	.913	203.5	.841	209.5
1920.....	.985	365.5	1.073	428.5	.....	.....	.706	175.9	.617	241.1	.534	189.4	.856	190.7	.836	208.4
1921.....	.521	193.2	.694	277.1	.....	.....	.430	107.3	.312	122.0	.358	127.0	.548	122.1	.503	125.3
January.....	.525	194.7	.700	279.6	.....	.....	.510	127.0	.375	146.6	.400	141.8	.600	133.7	.575	143.3
February.....	.525	194.7	.700	279.6	.....	.....	.500	124.6	.375	146.6	.380	134.7	.550	122.6	.550	137.1
March.....	.525	194.7	.650	259.6	.....	.....	.480	119.7	.335	131.0	.370	131.2	.575	128.1	.550	137.1
April.....	.525	194.7	.650	259.6	.....	.....	.402	100.1	.335	131.0	.370	131.2	.575	128.1	.513	127.7
May.....	.525	194.7	.650	259.6	.....	.....	.402	100.1	.300	117.3	.370	131.2	.550	122.6	.500	124.6
June.....	.525	194.7	.700	279.6	.....	.....	.402	100.1	.300	117.3	.360	127.6	.550	122.6	.500	124.6
July.....	.525	194.7	.675	269.6	.....	.....	.402	100.1	.300	117.3	.350	124.1	.550	122.6	.488	121.5
August.....	.525	194.7	.700	279.6	.....	.....	.402	100.1	.300	117.3	.340	120.5	.525	117.0	.466	116.1
September.....	.525	194.7	.750	299.5	.....	.....	.402	100.1	.300	117.3	.340	120.5	.525	117.0	.420	104.7
October.....	.525	194.7	.750	299.5	.....	.....	.421	105.0	.275	107.5	.340	120.5	.525	117.0	.470	117.1
November.....	.500	185.5	.700	279.6	.....	.....	.421	105.0	.275	107.5	.340	120.5	.525	117.0	.500	124.6
December.....	.500	185.5	.700	279.6	.....	.....	.421	105.0	.275	107.5	.340	120.5	.525	117.0	.500	124.6
1922.....	.443	164.1	.704	281.2	.....	.....	.437	108.9	.258	101.0	.350	124.1	.519	115.7	.491	122.4
January.....	.465	172.5	.700	279.6	.....	.....	.421	105.0	.260	101.6	.340	120.5	.525	117.0	.500	124.6
February.....	.465	172.5	.700	279.6	.....	.....	.421	105.0	.260	101.6	.350	124.1	.525	117.0	.480	119.6
March.....	.425	157.6	.700	279.6	.....	.....	.402	100.1	.260	101.6	.350	124.1	.525	117.0	.480	119.6
April.....	.415	153.9	.675	269.6	.....	.....	.402	100.1	.260	101.6	.350	124.1	.500	111.4	.480	119.6
May.....	.415	153.9	.675	269.6	.....	.....	.421	105.0	.225	88.0	.350	124.1	.500	111.4	.450	112.1
June.....	.425	157.6	.675	269.6	.....	.....	.421	105.0	.225	88.0	.360	127.6	.515	114.8	.450	112.1
July.....	.435	161.4	.675	269.6	.....	.....	.431	107.5	.230	89.9	.350	124.1	.515	114.8	.465	115.9
August.....	.435	161.4	.700	279.6	.....	.....	.441	109.9	.260	101.6	.350	124.1	.515	114.8	.493	122.9
September.....	.465	172.5	.700	279.6	.....	.....	.480	119.7	.265	103.6	.350	124.1	.525	117.0	.508	126.5
October.....	.465	172.5	.750	299.5	.....	.....	.480	119.7	.285	111.4	.350	124.1	.535	119.2	.520	129.6
November.....	.450	166.9	.750	299.5	.....	.....	.461	114.8	.285	111.4	.350	124.1	.525	117.0	.535	133.3
December.....	.450	166.9	.750	299.5	.....	.....	.461	114.8	.285	111.4	.350	124.1	.525	117.0	.535	133.3

<sup>10</sup> No market price; estimated.

CHART 20.

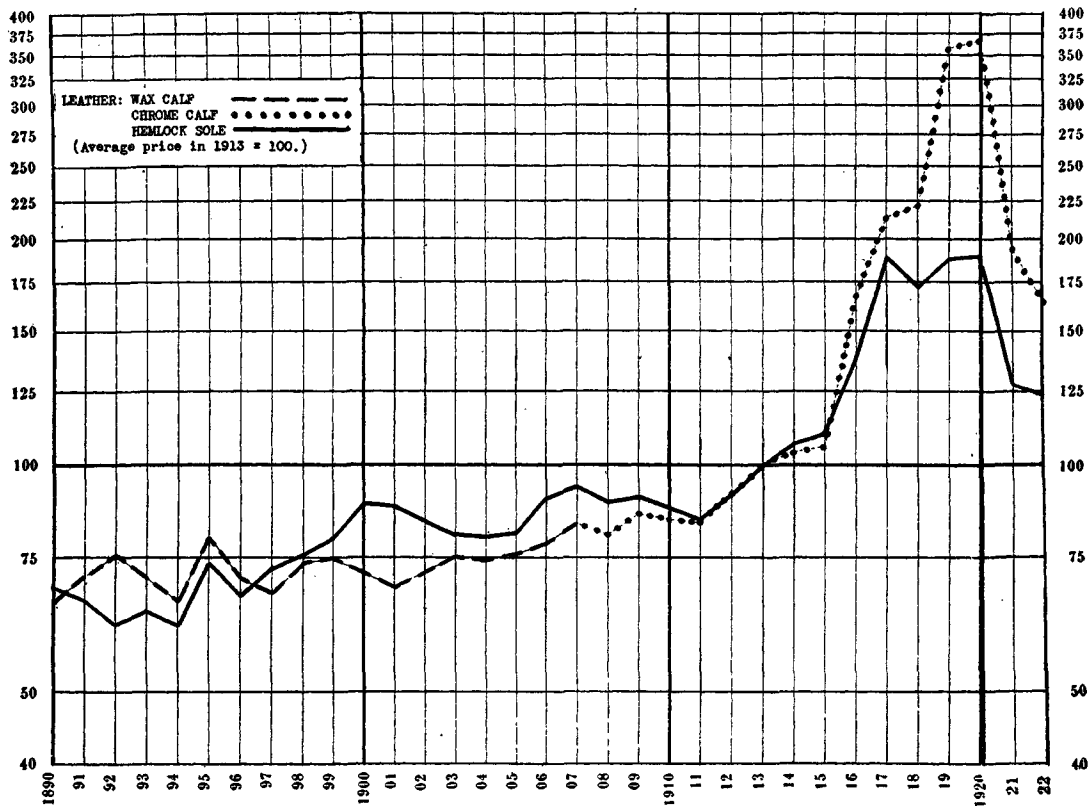
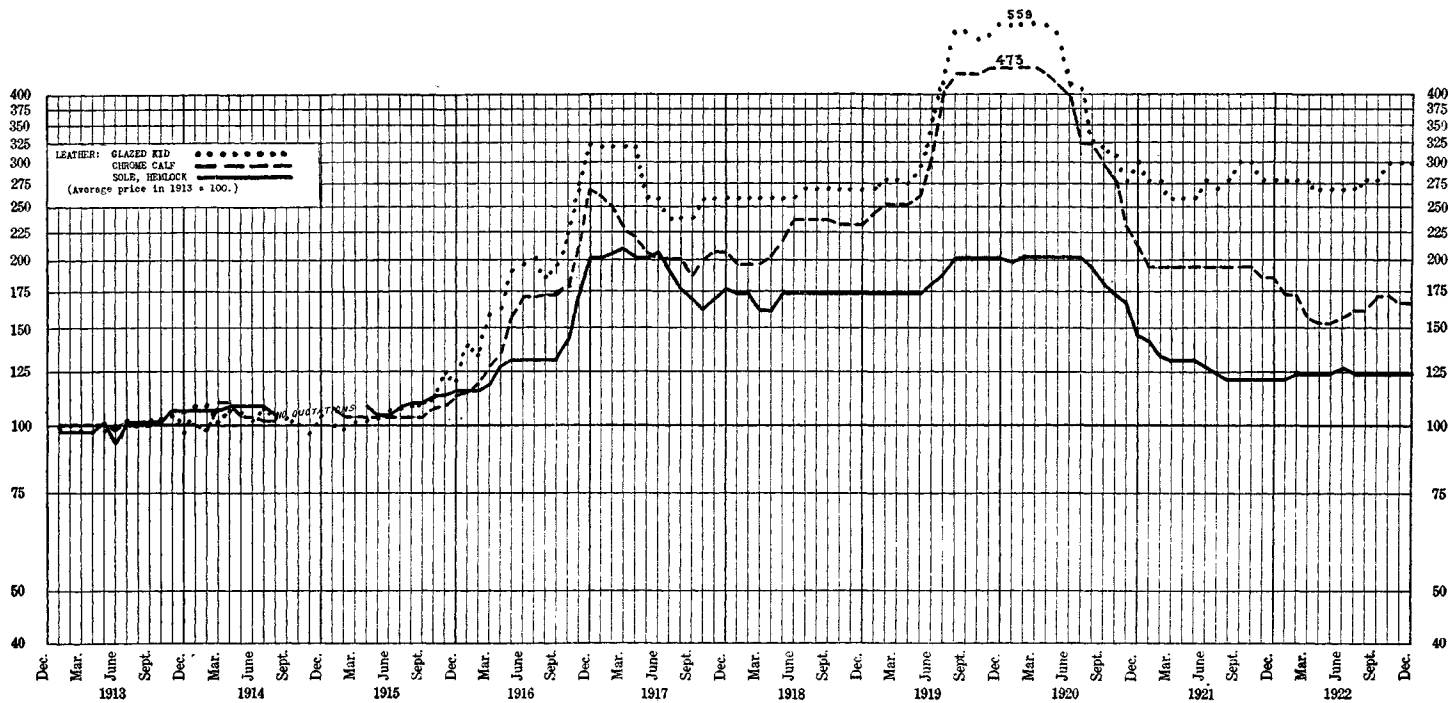


CHART 20a.



AVERAGE WHOLESALE PRICES OF COMMODITIES.

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Continued.

Year or month.	Miscellaneous.															
	(c) Paper and pulp.							(d) Other miscellaneous.								
	Paper.					Wood pulp: Sulphite, domestic, unbleached.		Hemp: Manila, current shipment.		Jute.			Lubricating oil: Paraffin.		Rope: Manila, base size and larger.	
	Newsprint.			Wrapping: Manila.		Average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	Raw, average price per pound.	Raw, M-double triangle, average price per pound.	Relative price.	Average price per gallon.	Relative price.	Average price per pound.	Relative price.
	Series 1, average price per pound.	Series 2, average price per pound.	Relative price.	Average price per pound.	Relative price.											
1890.....	\$0.038		169.8	\$0.058	117.8					\$0.039					\$0.149	101.8
1891.....	.034		151.1	.058	117.8					.037					.104	70.8
1892.....	.034		151.1	.056	114.3					.045					.115	78.3
1893.....	.032		141.3	.058	118.6					.035					.092	62.6
1894.....	.032		143.6	.058	119.7					.035					.077	52.5
1895.....	.031		136.9	.059	120.1					.028					.074	50.1
1896.....	.028		122.2	.059	120.5					.032					.066	54.3
1897.....	.027		120.4	.059	120.5					.037					.063	43.0
1898.....	.022		97.3	.046	94.1					.033					.084	57.4
1899.....	.021		92.9	.044	89.8					.037					.109	74.6
1900.....	.028		124.9	.048	98.4					.044					.132	90.0
1901.....	.023		100.4	.050	102.9					.040					.109	74.4
1902.....	.024		107.6	.050	101.8					.044					.135	91.9
1903.....	.025		112.4	.053	107.8					.046					.115	78.1
1904.....	.027		118.7	.053	108.6					.044	\$0.033				.117	79.8
1905.....	.024		107.6	.053	107.6						.040	59.5			.120	81.5
1906.....	.022		97.3	.050	102.5						.054	80.6			.125	85.3
1907.....	.025		110.7	.051	103.7						.049	72.6			.129	87.9
1908.....	.025		110.2	.050	102.5						.037	55.3			.102	69.2
1909.....	.021		91.1	.048	97.3						.032	47.5			.084	57.3
1910.....	.021		91.6	.048	97.3						.034	51.4			.088	59.9
1911.....	.021		94.2	.048	99.0						.047	69.8			.087	59.4

AVERAGE WHOLESALE PRICES OF COMMODITIES.

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1912.....	.022	96.0	.049	100.0						.051	76.7			.101	68.7
1913.....	.023	100.0	.049	100.0	\$2.225	100.0	\$0.093	100.0		.067	100.0	\$0.143	100.0	.147	100.0
1914.....	.023	100.0	.049	100.2	2.156	96.9	.073	78.2		.062	93.1	.151	105.8	.123	84.0
1915.....	.022	\$0.021	.049	100.2	2.119	95.2	.094	101.1		.053	79.8	.147	102.9	.133	90.3
1916.....	.027	130.5	.079	162.5	3.815	171.4	.124	133.5		.076	114.0	.201	140.8	.183	124.4
1917.....	.034	161.9	.101	207.8	4.813	216.3	.222	238.8		.103	153.8	.215	150.9	.283	193.1
1918.....	.034	164.8	.105	214.8	3.837	172.5	.241	259.2		.129	192.2	.341	239.5	.325	221.8
1919.....	.039	187.6	.120	244.9	3.522	158.3	.152	164.0		.113	168.6	.306	214.6	.261	178.1
1920.....	.060	290.1	.147	301.4	6.579	295.7	.162	174.2		.096	143.5	.434	304.7	.275	187.5
1921.....	.050	241.7	.089	181.4	3.495	157.1	.083	89.3		.053	79.5	.282	198.1	.190	129.5
January.....	.058	278.0	.093	189.6	6.000	269.7	.120	129.3		.058	86.0	.456	320.0	.225	153.4
February.....	.057	275.1	.102	208.8	4.656	209.3	.106	114.5		.058	86.0	.435	305.3	.200	136.3
March.....	.055	265.9	.093	189.6	4.075	183.1	.086	92.1		.053	78.5	.365	256.1	.200	136.3
April.....	.055	265.9	.091	185.7	3.344	150.3	.089	95.7		.053	78.5	.308	216.1	.200	136.3
May.....	.055	265.9	.087	178.3	3.875	174.2	.090	96.8		.053	78.5	.220	154.4	.200	136.3
June.....	.055	265.9	.085	174.2	3.625	162.9	.077	82.5		.050	74.7	.220	154.4	.190	129.5
July.....	.053	256.7	.085	174.2	3.438	154.5	.070	75.4		.050	74.7	.220	154.4	.160	109.1
August.....	.049	234.9	.085	174.2	2.625	118.0	.065	70.0		.051	75.6	.220	154.4	.177	120.3
September.....	.046	221.4	.085	174.2	2.625	118.0	.067	72.1		.053	79.5	.220	154.4	.173	117.6
October.....	.042	203.6	.085	174.2	2.625	118.0	.079	84.9		.062	92.7	.220	154.4	.183	124.4
November.....	.040	193.3	.086	175.2	2.625	118.0	.075	80.8		.053	78.5	.243	170.2	.180	122.7
December.....	.036	175.5	.088	179.3	2.625	118.0	.076	82.2		.048	71.0	.250	175.4	.188	127.8
1922.....	.037	178.4	.088	181.1	2.562	115.1	.074	79.2		.066	99.0	.230	161.4	.187	127.2
January.....	.035	169.2	.088	179.3	2.545	114.4	.083	89.8		.055	82.2	.230	161.4	.188	127.8
February.....	.035	169.2	.088	179.3	2.525	113.5	.079	84.9		.053	78.5	.230	161.4	.188	127.8
March.....	.035	169.2	.088	179.3	2.525	113.5	.076	82.2		.053	78.5	.230	161.4	.188	127.8
April.....	.035	169.2	.088	179.3	2.525	113.5	.071	76.8		.055	82.2	.230	161.4	.188	127.8
May.....	.036	171.6	.088	179.3	2.525	113.5	.069	73.8		.065	97.2	.230	161.4	.188	127.8
June.....	.036	175.5	.088	179.3	2.525	113.5	.070	75.1		.073	112.1	.230	161.4	.188	127.8
July.....	.036	175.5	.088	179.3	2.525	113.5	.070	75.1		.075	112.1	.230	161.4	.188	127.8
August.....	.038	182.7	.088	179.3	2.525	113.5	.070	75.8		.075	112.1	.230	161.4	.188	127.8
September.....	.039	187.6	.088	179.3	2.538	114.0	.069	74.5		.070	104.6	.230	161.4	.188	127.8
October.....	.039	190.0	.090	183.4	2.635	118.4	.073	78.1		.073	108.4	.230	161.4	.187	127.7
November.....	.039	190.0	.091	187.1	2.675	120.2	.073	78.3		.068	100.9	.230	161.4	.182	124.0
December.....	.039	190.0	.093	189.6	2.675	120.2	.080	86.5		.079	117.8	.230	161.4	.182	124.0

TABLE 9.—AVERAGE WHOLESALE PRICES OF COMMODITIES, 1890 TO 1922—Concluded.

Year or month.	Miscellaneous.																	
	(d) Other miscellaneous.																	
	Rubber: Para, island.		Sisal: Mexican, current shipment.		Soap: Laundry.				Starch: Laundry.		Tobacco: Plug.				Tobacco: Smoking, granulated, 1-ounce bags.			
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per box of 100 bars (75 pounds).	Relative price.	Average price per box of 100 eleven-ounce cakes.	Relative price.	Average price per pound.	Relative price.	14½ ounces to the plug, average price per pound.	12 pieces to the pound, average price per pound.	14½ ounces to the plug, average price per pound.	Relative price.	Seal of North Carolina, average price per pound.	Seal of North Carolina, average price per gross bags.	Blackwell's Bull Durham, average price per gross bags.	Relative price.
1890.....	\$0.838	103.8							\$0.037	101.6	\$0.405			92.0	\$0.500			79.8
1891.....	.791	98.0						.043	116.7	.401			91.1	.500			79.8	
1892.....	.676	83.8						.037	102.2	.373			84.7	.500			79.8	
1893.....	.717	88.8						.037	100.3	.397			90.2	.500			79.8	
1894.....	.674	83.6						.037	100.3	.400			90.9	.500			79.8	
1895.....	.743	92.0						.036	99.5	.400			90.9	.500			79.8	
1896.....	.800	99.1						.031	84.9	.381			86.5	.500			79.8	
1897.....	.845	104.7						.030	82.2	.376			85.4	.500			79.8	
1898.....	.927	114.9						.030	82.2	.413			93.9	.530			84.6	
1899.....	.995	123.3						.030	82.2	.418			94.9	.560			89.4	
1900.....	.982	121.6						.034	93.1	.443			100.7	.560			89.4	
1901.....	.850	105.3						.036	99.5	.466			105.9	.560			89.4	
1902.....	.727	90.1						.045	124.4	.454			103.2	.559			89.3	
1903.....	.905	112.2						.043	118.1	.450			102.3	.570			91.0	
1904.....	1.088	134.7						.037	101.1	.470			106.8	.583			93.1	
1905.....	1.243	153.9						.033	90.1	.490			111.4	.600			95.8	
1906.....	1.213	150.3						.037	100.5	.483			109.8	.600			95.8	
1907.....	1.063	131.7						.040	110.7	.470			106.8	.600			95.8	
1908.....	.871	107.9						.046	118.6	.470			106.8	.600			95.8	
1909.....	1.481	183.5						.043	117.5	.470			106.8	.600			95.8	
1910.....	1.908	236.3						.039	105.8	.470			106.8	.585			93.4	
1911.....	1.110	137.6						.033	89.0	.440			100.0	.628			100.2	
1912.....	1.052	130.3						.038	102.7	.440	\$0.470		100.0	.628	\$5.157		100.2	



AVERAGE WHOLESALE PRICES OF COMMODITIES.

1913.....	.807	100.0	\$0.043	100.0	\$3.528	100.0	\$3.083	100.0	.037	100.0		.470	100.0		5.145	\$5.640	100.0
1914.....	.616	76.3	.051	117.8	3.528	100.0	3.050	98.9	.039	106.8		.470	100.0			5.680	100.7
1915.....	.557	69.0	.059	136.8	3.528	100.0	3.050	98.9	.040	109.6		.490	104.2			5.760	102.1
1916.....	.669	82.9	.090	208.6	3.565	101.0	3.150	102.2	.045	122.2		.490	104.2			5.760	102.1
1917.....	.648	80.3	.177	408.8	4.451	126.2	4.616	149.7	.058	160.0		.585	124.4			5.760	102.1
1918.....	.549	68.0	.178	412.3	5.336	151.2	6.212	201.5	.060	164.1		.747	158.7			8.080	143.3
1919.....	.483	59.8	.126	290.7	6.334	179.5	6.841	221.9	.073	199.7		.909	193.1			9.176	182.7
1920.....	.333	41.2	.079	182.4	6.906	195.7	7.211	233.9	.093	253.4		.941	\$0.778	200.0		9.920	175.9
1921.....	.182	22.5	.061	140.7	5.588	158.4	5.310	172.2	.070	192.3		.714	183.6			9.920	175.9
January.....	.173	21.4	.056	130.3	6.125	173.6	6.600	214.1	.095	260.3		.779	200.2			9.920	175.9
February.....	.168	20.8	.056	130.3	6.125	173.6	6.600	214.1	.083	226.0		.779	200.2			9.920	175.9
March.....	.180	22.3	.059	136.1	6.125	173.6	6.600	214.1	.080	219.2		.701	180.2			9.920	175.9
April.....	.178	22.0	.069	160.0	5.562	157.6	5.276	171.1	.070	191.8		.701	180.2			9.920	175.9
May.....	.179	22.2	.076	175.9	5.390	152.8	5.011	162.5	.071	193.1		.701	180.2			9.920	175.9
June.....	.164	20.3	.076	175.0	5.390	152.8	5.011	162.5	.071	193.1		.701	180.2			9.920	175.9
July.....	.164	20.3	.078	179.4	5.390	152.8	5.011	162.5	.071	193.1		.701	180.2			9.920	175.9
August.....	.165	20.4	.071	164.4	5.390	152.8	4.913	159.3	.061	166.0		.701	180.2			9.920	175.9
September.....	.174	21.6	.051	117.8	5.390	152.8	4.706	152.6	.061	166.0		.701	180.2			9.920	175.9
October.....	.210	26.0	.051	117.1	5.390	152.8	4.706	152.6	.061	166.0		.701	180.2			9.920	175.9
November.....	.215	26.6	.037	85.6	5.390	152.8	4.706	152.6	.061	166.0		.701	180.2			9.920	175.9
December.....	.211	26.2	.051	117.1	5.390	152.8	4.585	148.7	.061	166.0		.701	180.2			9.920	175.9
1922.....	.183	22.6	.065	149.5	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
January.....	.193	23.9	( <sup>2</sup> )		4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
February.....	.163	20.2	( <sup>2</sup> )		4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
March.....	.161	19.9	( <sup>2</sup> )		4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
April.....	.171	21.2	( <sup>2</sup> )		4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
May.....	.176	21.7	.068	158.1	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
June.....	.169	20.9	.063	146.1	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
July.....	.172	21.3	.064	147.7	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
August.....	.176	21.7	.064	147.7	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
September.....	.171	21.1	.065	150.5	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
October.....	.196	24.2	.065	151.2	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
November.....	.219	27.1	.064	147.7	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9
December.....	.223	27.6	.064	149.1	4.900	138.9	3.960	128.4	.051	140.5		.701	180.2			9.920	175.9

<sup>2</sup> No quotation.



## APPENDIXES.

### APPENDIX A.

The weighting factors used in constructing the revised index numbers of wholesale prices computed by the Bureau of Labor Statistics are contained in the table which follows. The figures are taken from the 1919 census, supplemented in some instances by information from other Government sources and from trade associations, etc. In each case the figures represent, as nearly as could be determined, the quantity of the article sold in the markets in 1919. For commodities represented by more than one series of price quotations, the total quantity marketed has been apportioned among the several markets or grades of the commodity in proportion to their relative importance.

TABLE OF WEIGHTS USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES.

Commodity.	Unit.	Quantity used as weight (000 omitted.)
<b>Group I.—Farm products.</b>		
<b>(a) Grains:</b>		
Barley, malting, Chicago.....	Bushel.....	57,705
Corn, Chicago—		
Contract grades.....	do.....	164,459
No. 3 mixed.....	do.....	246,689
Oats, contract grades, Chicago.....	do.....	325,609
Rye, No. 2, Chicago.....	do.....	88,909
Wheat—		
No. 1, northern spring, Chicago.....	do.....	72,534
No. 2, red winter, Chicago.....	do.....	305,358
No. 2, hard winter, Kansas City.....	do.....	285,799
No. 1, northern spring, Minneapolis.....	do.....	104,378
No. 1, hard white, Portland, Oreg.....	do.....	39,747
<b>(b) Live stock and poultry:</b>		
Cattle, steers, Chicago—		
Choice to prime.....	100 pounds.....	45,450
Good to choice.....	do.....	90,901
Hogs, Chicago—		
Heavy.....	do.....	32,775
Light.....	do.....	98,327
Sheep, Chicago—		
Ewes, native, all grades.....	do.....	2,259
Lambs, western, good to choice.....	do.....	7,906
Wethers, fed, good to choice.....	do.....	1,129
Poultry, live fowls—		
Chicago.....	Pound.....	299,223
New York.....	do.....	299,224
<b>(c) Other farm products:</b>		
Beans, medium, choice, New York.....	100 pounds.....	8,709
Clover seed, contract grades, Chicago.....	do.....	467
Cotton, middling—		
New Orleans.....	Pound.....	3,806,921
New York.....	do.....	1,903,461
Cotton seed, average price at gin.....	Ton.....	4,069
Eggs, fresh—		
Firsts, western, Boston.....	Dozen.....	107,278
Firsts, Chicago.....	do.....	297,545
Extra firsts, Cincinnati.....	do.....	32,386
Candled, New Orleans.....	do.....	32,386
Firsts, New York.....	do.....	387,619
Extra firsts, western, Philadelphia.....	do.....	110,314
Extra pullets, San Francisco.....	do.....	44,531

TABLE OF WEIGHTS USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued.

Commodity.	Unit.	Quantity used as weight (000 omitted.)
<b>Group I.—Farm products—Concluded.</b>		
<b>(c) Other farm products—Concluded.</b>		
Flaxseed, No. 1, Minneapolis.....	Bushel.....	22,036
Hay—		
Alfalfa, No. 1, Kansas City.....	Ton.....	5,648
Clover, mixed, No. 1, Cincinnati.....	do.....	3,116
Timothy, No. 1, Chicago.....	do.....	3,408
Hides and skins—		
Calfskins, No. 1, country, Chicago.....	Pound.....	152,926
Goatskins, Brazilian, New York.....	do.....	132,905
Hides, heavy, country cows, No. 1, Chicago.....	do.....	371,746
Hides, packers, heavy, native steers, Chicago.....	do.....	371,747
Hides, packers, heavy, Texas steers, Chicago.....	do.....	371,747
Hops, prime to choice—		
New York State, New York.....	do.....	4,258
Pacific coast, Portland, Oreg.....	do.....	25,551
Milk, fresh—		
Chicago.....	Quart.....	4,052,905
New York.....	do.....	5,066,131
San Francisco.....	do.....	1,013,226
Onions, fresh, yellow, Chicago.....	100 pounds.....	5,773
Peanuts, No. 1, Norfolk, Va.....	Pound.....	751,982
Potatoes—		
White, good to choice, Chicago.....	100 pounds.....	72,355
Sweet, No. 1, Philadelphia.....	½ bushel.....	12,067
Rice, New Orleans—		
Blue Rose, head, clean.....	Pound.....	742,836
Honduras, head, clean.....	do.....	346,366
Tobacco, Burley, good leaf, dark red—		
Louisville, Ky.....	100 pounds.....	15,116
Wool, Ohio, Boston—		
Fine clothing, scoured.....	Pound.....	146,851
Fine delaine, scoured.....	do.....	55,069
Half blood, scoured.....	do.....	73,426
One-fourth and three-eighth grades, scoured.....	do.....	91,782
<b>Group II.—Foods.</b>		
<b>(a) Meats:</b>		
Beef, fresh—		
Carcass, good native steers, Chicago.....	Pound.....	2,484,747
Sides, native, New York.....	do.....	2,484,747
Beef, salt, extra mess, New York.....	Barrel (200#).....	650
Hams, smoked, Chicago.....	Pound.....	1,383,017
Lamb, dressed, Chicago.....	do.....	339,505
Mutton, dressed, New York.....	do.....	169,752
Pork, fresh—		
Loins, Chicago.....	do.....	454,762
Loins, western, New York.....	do.....	454,761
Pork, cured—		
Mess, salt, New York.....	Barrel (200#).....	6,909
Sides, rough, Chicago.....	Pound.....	691,508
Sides, short clear, Chicago.....	do.....	691,508
Poultry, dressed—		
Hens, heavy, Chicago.....	do.....	274,388
Fowls, 48-56 pounds to dozen, New York.....	do.....	274,388
Veal, dressed, good to prime, New York.....	do.....	422,928
<b>(b) Butter, cheese and milk:</b>		
Butter, creamery—		
Boston—		
Extra.....	do.....	31,209
Firsts.....	do.....	109,229
Seconds.....	do.....	15,604
Chicago—		
Extra.....	do.....	79,292
Extra firsts.....	do.....	277,523
Firsts.....	do.....	39,646
Cincinnati—		
Extra.....	do.....	1,849
Centralized firsts.....	do.....	6,473
Centralized seconds.....	do.....	925
New Orleans—		
Fancy.....	do.....	11,443
Choice.....	do.....	26,700

TABLE OF WEIGHTS USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued.

Commodity.	Unit.	Quantity used as weight (000 omitted.)
<b>Group II.—Foods—Continued.</b>		
<b>(b) Butter, cheese, and milk—Concluded.</b>		
Butter, creamery—Concluded.		
New York—		
Extra.....	Pound.....	76,518
Firsts.....	do.....	267,814
Seconds.....	do.....	38,259
Philadelphia—		
Extra.....	do.....	17,569
Extra firsts.....	do.....	61,492
Firsts.....	do.....	8,785
St. Louis—		
Extra.....	do.....	38,143
San Francisco—		
Extra.....	do.....	14,217
Prime firsts.....	do.....	33,173
Cheese, whole milk—		
American twins, Chicago.....	do.....	390,640
State, fresh flats, colored, average, New York.....	do.....	81,281
California flats, fancy, San Francisco.....	do.....	20,690
Milk, fresh. (See Farm products.)		
Milk, condensed, 14-ounce tins, New York.....	Case.....	16,643
Milk, evaporated, 16-ounce tins, New York.....	do.....	29,125
<b>(c) Other foods:</b>		
Beans, medium, choice. (See Farm products.)		
Bread—		
Chicago.....	Pound.....	2,680,740
Cincinnati.....	do.....	400,680
New Orleans.....	do.....	381,600
New York.....	do.....	5,571,360
San Francisco.....	do.....	505,620
Cocoa, beans, Arriba, New York.....	do.....	348,758
Coffee, Rio, No. 7, New York.....	do.....	1,252,434
Copra, South Sea, sun dried, New York.....	do.....	167,820
Eggs, fresh. (See Farm products.)		
Fish—		
Cod, large, shore, pickled, cured, Gloucester, Mass.....	100 pounds.....	1,394
Herring, large, split, New York.....	Barrel.....	495
Mackerel, salt, large, 3s, Boston.....	do.....	121
Salmon, canned, Alaska, red, factory.....	Dozen.....	27,079
Flour, rye, white, Minneapolis.....	Barrel.....	2,575
Flour, wheat—		
Winter patents, Kansas City.....	do.....	36,676
Winter straights, Kansas City.....	do.....	12,225
Standard patents, Minneapolis.....	do.....	39,181
Second patents, Minneapolis.....	do.....	13,060
Patents, Portland, Ore.....	do.....	13,895
Patents, soft, winter, St. Louis.....	do.....	8,818
Straights, soft, winter, St. Louis.....	do.....	2,939
Patents, Toledo.....	do.....	6,814
Fruit, canned, New York—		
Peaches, California, standard 2½s.....	Case.....	15,414
Pineapple, Hawaiian, sliced, standard 2½s.....	do.....	10,457
Fruit, dried, New York—		
Apples, evaporated, State, choice.....	Pound.....	46,624
Currants, uncleaned, barrels.....	do.....	24,919
Prunes, California, 60-70s.....	do.....	136,377
Raisins, coast, seeded, bulk.....	do.....	302,556
Fruit, fresh—		
Apples, Baldwins, Chicago.....	Barrel.....	26,223
Bananas, Jamaica, 9s, New York.....	Bunch.....	35,117
Lemons, California (300-360 count), Chicago.....	Box.....	4,536
Oranges, California, choice, Chicago.....	do.....	22,075
Glucose, 42° mixing, New York.....	100 pounds.....	14,661
Hominy grits, bulk, ear lots, f. o. b. mill.....	do.....	2,923
Lard, prime contract, New York.....	Pound.....	1,372,550
Meal, corn—		
White, f. o. b. mill.....	100 pounds.....	14,495
Yellow, Philadelphia.....	do.....	14,495
Molasses, New Orleans, fancy, New York.....	Gallon.....	72,474
Oatmeal, ear lots, in barrels (180 pounds), New York.....	100 pounds.....	7,479
Oleomargarine, standard, uncolored, Chicago.....	Pound.....	348,976
Oleo oil, extra, Chicago.....	do.....	129,863
Pepper, black, Singapore, New York.....	do.....	24,387
Rice. (See Farm products.)		
Salt, American, medium, Chicago.....	Barrel.....	49,168

TABLE OF WEIGHTS USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued.

Commodity.	Unit.	Quantity used as weight (000 omitted.)
<b>Group II.—Foods—Concluded.</b>		
(c) Other foods—Concluded.		
Sugar, New York—		
Granulated, in barrels.....	Pound.....	7,884,900
Raw, 96° centrifugal.....	do.....	7,128,130
Tallow, edible, Chicago.....	do.....	36,506
Tea, Formosa, fine, New York.....	do.....	93,550
Vegetables, canned—		
Corn, Maryland, standard, New York.....	Dozen.....	28,805
Peas, State and western, No. 5, New York.....	do.....	18,651
Tomatoes, New Jersey, standard, No. 3, New York.....	do.....	21,619
Vegetables, fresh. (See Farm products.)		
Vegetable oil—		
Coconut, crude, Pacific coast.....	Pound.....	244,325
Corn, crude, in barrels, New York.....	do.....	83,764
Cottonseed, prime, summer, yellow, New York.....	do.....	1,180,285
Olive, edible, in barrels, New York.....	Gallon.....	8,959
Peanut, crude, f. o. b. mill.....	Pound.....	243,620
Soya bean, crude, in barrels, New York.....	do.....	88,987
Vinegar, cider, 40 grain, in barrels, New York.....	Gallon.....	56,530
<b>Group III.—Cloths and clothing.</b>		
(a) Boots and shoes, factory:		
Children's—		
Little boys', gun metal, blucher.....	Pair.....	16,180
Child's, gun metal, polish, high cut.....	do.....	16,180
Misses', black, vici, polish, high cut.....	do.....	16,180
Youths', gun metal, blucher.....	do.....	26,500
Men's—		
Black, calf, blucher.....	do.....	10,560
Black, calf, Goodyear welt, bal.....	do.....	10,560
Black, dress, Goodyear welt, side leather.....	do.....	10,560
Gun metal, Goodyear welt, blucher.....	do.....	10,560
Mahogany, chrome, side, Goodyear welt, bal.....	do.....	10,560
Tan, dress, Goodyear welt, calf.....	do.....	10,560
Tan, dress, Goodyear welt, side leather.....	do.....	10,560
Tan, grain, blucher.....	do.....	10,560
Vici kid, black, Goodyear welt.....	do.....	10,560
Women's—		
Black, kid, Goodyear welt, 8½-inch lace.....	do.....	26,200
Kid, Goodyear welt, 9-inch lace.....	do.....	26,200
Kid, McKay sewed, 8½-inch lace.....	do.....	26,200
Patent leather pump McKay sewed.....	do.....	26,200
(b) Cotton goods:		
Denims, Mass., 2.20 yards to the pound, New York.....	Yard.....	161,804
Drillings, brown, New York—		
Massachusetts D standard, 30-inch.....	do.....	157,197
Pepperell, 29-inch, 2.85 yards to the pound.....	do.....	157,197
Flannels, New York—		
Colored, 2.75 yards to the pound.....	do.....	139,420
Unbleached, 3.80 yards to the pound.....	do.....	139,420
Ginghams—		
Amoskeag, 27-inch, 6.37 yards to the pound, New York.....	do.....	232,434
Lancaster, 26½-inch, 6.50 yards to the pound, Boston.....	do.....	232,434
Hosiery—		
Men's half hose, combed yarn, New York.....	Dozen pairs.....	22,721
Women's, cotton, silk mercerized, mock seam, New York.....	do.....	15,731
Women's, combed yarn, 16-ounce, New York.....	do.....	15,731
Muslin, bleached, 4/4—		
Fruit of the Loom, New York.....	Yard.....	63,079
Lonsdale, factory.....	do.....	63,079
Rough Rider, New York.....	do.....	63,079
Wamsutta, factory.....	do.....	63,079
Print cloth, 27-inch, 7.60 yards to the pound, Boston.....	do.....	1,237,960
Sheeting, brown, 4/4—		
Indian Head, 2.85 yards to the pound, Boston.....	do.....	186,433
Pepperell, 3.75 yards to the pound, New York.....	do.....	186,433
Ware Shoals, 4 yards to the pound, New York.....	do.....	186,433
Thread, 6-cord, J. & P. Coats, New York.....	Spool.....	1,038,636
Underwear—		
Men's shirts and drawers, New York.....	Dozen garments.....	6,332
Women's union suits, combed yarn, New York.....	Dozen.....	3,985

TABLE OF WEIGHTS USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued.

Commodity.	Unit.	Quantity used as weight (000 omitted).
<b>Group III.—Cloths and clothing—Concluded.</b>		
<b>(b) Cotton goods—Concluded.</b>		
Yarn, Boston—		
Carded, white, mulespun, northern, 10/1 cones.....	Pound.....	271,669
Carded, white, mulespun, northern, 22/1 cones.....	do.....	271,669
Twisted, ordinary, weaving, 20/2.....	do.....	99,542
Twisted, ordinary, weaving, 40/2.....	do.....	99,542
<b>(c) Woolen goods:</b>		
Flannel, white, 4/1, Ballard Vale, No. 3, factory.....	Yard.....	2,200
Overcoating, soft-faced, black, Boston.....	do.....	25,207
Suitings—		
Clay worsted, diagonal, 12-ounce, factory.....	do.....	27,923
Clay worsted, diagonal, 16-ounce, factory.....	do.....	27,923
Middlesex, wool-dyed, blue, 16-ounce, New York.....	do.....	25,207
Serge, 11-ounce, factory.....	do.....	27,923
Trousing, cotton warp, 11-11½-ounce, New York.....	do.....	22,372
Underwear—		
Merino, shirts and drawers, factory.....	Dozen garments.....	650
Men's union suits, 33 per cent worsted, New York.....	Dozen.....	911
Women's dress goods—		
Broadcloth, 9½-ounce, 54-56-inch, New York.....	Yard.....	25,207
French serge, 35-inch, factory.....	do.....	27,923
Poplar cloth, cotton warp, factory.....	do.....	22,372
Sicilian cloth, cotton warp, 50-inch, New York.....	do.....	22,372
Storm serge, double warp, 50-inch, factory.....	do.....	27,923
Yarn—		
Crossbred stock, 2/3s, Boston.....	Pound.....	27,700
Half blood, 2/40s, Philadelphia.....	do.....	27,700
Fine domestic, 2/50s, Philadelphia.....	do.....	27,700
<b>(d) Silk, etc.:</b>		
Linen shoe thread, 10s, Barbour, New York.....	do.....	3,210
Silk, raw—		
China, Canton filature, extra extra A, New York.....	do.....	9,398
Japan, Kansai, No. 1, New York.....	do.....	26,199
Japan, special extra extra, New York.....	do.....	8,733
Silk yarn, New York—		
Domestic, gray spun, 60/1.....	do.....	4,601
Domestic, gray spun, 60/2, No. 1.....	do.....	4,601

**Group IV.—Fuel and lighting.**

<b>(a) Anthracite coal, New York, tidewater:</b>		
Broken.....	Gross ton.....	4,625
Chestnut.....	do.....	28,242
Egg.....	do.....	15,628
Stove.....	do.....	21,585
<b>(b) Bituminous coal:</b>		
Mine run, Chicago.....	Net ton.....	42,700
Prepared sizes, Chicago.....	do.....	54,900
Screenings, Chicago.....	do.....	24,400
Mine run, Kanawha, Cincinnati.....	do.....	40,700
Mine run, smokeless, New River, Cincinnati.....	do.....	40,700
Mine run, Pocahontas, Norfolk, Va.....	Gross ton.....	54,500
Prepared sizes, Pittsburgh.....	Net ton.....	81,300
Indiana, No. 4 mine run, f. o. b. Indianapolis.....	do.....	61,000
<b>(c) Other fuel and lighting:</b>		
Coke, Connellsville, furnace, at ovens.....	do.....	28,559
Gasoline, motor, New York.....	Gallon.....	3,637,045
Matches, average of several brands, New York.....	Gross.....	16,500
Crude petroleum, at wells—		
California, 20°.....	Barrel.....	164,332
Kansas-Oklahoma.....	do.....	216,370
Pennsylvania.....	do.....	32,041
Refined petroleum, New York—		
Standard white, 110° fire test.....	Gallon.....	1,152,425
Water white, 150° fire test.....	do.....	1,152,425

TABLE OF WEIGHTS USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued.

Commodity.	Unit.	Quantity used as weight (000 omitted).
<b>Group V.—Metals and metal products.</b>		
<b>(a) Iron and steel:</b>		
Iron ore, lower lake ports—		
Mesabi, Bessemer, 55 per cent.....	Gross ton.....	21,355
Non-Bessemer, 51½ per cent.....	do.....	35,440
Pig iron—		
Basic, valley furnace.....	do.....	4,541
Bessemer, Pittsburgh.....	do.....	2,920
Foundry, No. 2, northern, Pittsburgh.....	do.....	748
Foundry, No. 2, Birmingham, Ala.....	do.....	748
Ferromanganese, seaboard.....	do.....	218
Spiegeleisen, 18 and 22 per cent, furnace.....	do.....	84
Bar iron—		
Best refined, Philadelphia.....	Pound.....	506,373
Common, f. o. b. Pittsburgh.....	do.....	506,373
Bars, reinforcing, Pittsburgh.....	100 pounds.....	6,751
Nails, wire, Pittsburgh.....	do.....	13,094
Pipe, cast-iron, 6-inch, New York.....	Net ton.....	703
Skelp, grooved, Pittsburgh.....	100 pounds.....	57,994
Steel billets, Pittsburgh—		
Bessemer.....	Gross ton.....	1,320
Open hearth.....	do.....	4,908
Steel merchant bars, Pittsburgh.....	100 pounds.....	88,370
Steel plates, tank, Pittsburgh.....	Pound.....	9,648,128
Steel rails, Pittsburgh—		
Bessemer, standard.....	Gross ton.....	214
Open hearth, standard.....	do.....	1,893
Steel sheets, black, f. o. b. Pittsburgh.....	Pound.....	5,130,944
Steel, structural shapes, Pittsburgh.....	100 pounds.....	56,617
Terneplate, 8 pounds I. C., Pittsburgh.....	Box (200#).....	854
Tin plate, domestic, coke, Pittsburgh.....	100 pounds.....	24,076
Wire—		
Barbed, galvanized, Chicago.....	do.....	6,823
Plain, fence, annealed, Pittsburgh.....	do.....	11,849
<b>(b) Nonferrous metals:</b>		
Aluminum, New York.....	Pound.....	159,176
Copper, ingot, electrolytic, refinery.....	do.....	1,805,307
Copper, sheet, New York.....	do.....	105,400
Copper wire, bare, mill.....	do.....	323,320
Lead, pig, New York.....	do.....	964,440
Lead pipe, New York.....	100 pounds.....	932
Quicksilver, New York.....	Pound.....	2,404
Silver, bar, fine, New York.....	Ounce.....	56,682
Tin, pig, New York.....	Pound.....	89,665
Zinc, sheet, factory.....	100 pounds.....	1,086
Zinc, slab, New York.....	Pound.....	931,486
<b>Group VI.—Building materials.</b>		
<b>(a) Lumber:</b>		
Douglas fir, mill—		
No. 1 common, boards.....	1,000 feet.....	4,427
No. 2 and better, drop siding.....	do.....	1,476
Gum, sap, firsts and seconds, St. Louis.....	do.....	851
Hemlock, northern, No. 1, Chicago.....	do.....	1,755
Maple, hard, No. 1 common 4/4, Chicago.....	do.....	858
Oak, white, plain, No. 1 common, 4/4, Cincinnati.....	do.....	2,703
Pine, white, No. 2 barn, Buffalo, N. Y.....	do.....	1,724
Pine, yellow, southern, mill—		
Floorings, B. and better.....	do.....	4,898
Timbers, square edge and sound.....	do.....	5,165
Poplar, No. 1 common, 4/4, Cincinnati.....	do.....	350
Spruce, eastern, random, Boston.....	do.....	980
Lath, yellow pine, No. 1, f. o. b. mill.....	1,000.....	2,674
Shingles—		
Cypress, 16 inches long, mill.....	do.....	1,182
Red cedar, 16 inches long, mill.....	do.....	10,258
(b) Brick, common building, simple average of 82 yard prices.....	do.....	4,553
<b>(c) Structural steel. (See Metals and metal products.)</b>		
<b>(d) Other building materials:</b>		
Cement, Portland, f. o. b. plant, simple average of 6 plant prices.....	Barrel.....	86,141
Crushed stone, 1½ inch, New York.....	Cubic yard.....	27,200
Gravel, f. o. b. pit, average of 22 plant prices.....	Ton.....	34,607
Hollow tile, building, Chicago.....	Block.....	264,050



TABLE OF WEIGHTS USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Continued.

Commodity.	Unit.	Quantity used as weight (000 omitted).
<b>Group VI.—Building materials—Concluded.</b>		
<b>(d) Other building materials—Concluded.</b>		
Lime, common, lump, f. o. b. plant, average of 15 plant prices.....	Ton.....	3, 071
Sand, building, f. o. b. pit, average of 26 plant prices.....	do.....	21, 970
Slate, roofing, f. o. b. quarry.....	100 square feet	454
Glass, plate—		
3 to 5 square feet, New York.....	Square foot.....	28, 808
5 to 10 square feet, New York.....	do.....	28, 808
Glass, window, American, f. o. b. works—		
Single, A.....	50 square feet.	3, 689
Single, B.....	do.....	3, 689
Linseed oil, raw, New York.....	Gallon.....	62, 636
Putty, commercial, New York.....	Pound.....	66, 682
Rosin, common to good, (B), New York.....	Barrel.....	2, 272
Turpentine, southern, barrels, New York.....	Gallon.....	19, 271
White lead, American, in oil, New York.....	Pound.....	237, 359
Zinc oxide (white zinc), New York.....	do.....	279, 321
Pipe, cast-iron. (See Metals and Metal products.)		
Copper, sheet. (See Metals and Metal products.)		
Copper wire. (See Metals and Metal products.)		
Lead pipe. (See Metals and metal products.)		
Nails. (See Metals and metal products.)		
Reinforcing bars. (See Metals and metal products.)		
Roofing tin (terneplate). (See Metals and metal products.)		
Zinc, sheet. (See Metals and metal products.)		
<b>Group VII.—Chemicals and drugs.</b>		
<b>(a) Chemicals:</b>		
Acids, New York—		
Acetic, 28 per cent.....	Pound.....	53, 084
Muriatic, 20°.....	do.....	294, 260
Nitric, 42°.....	do.....	38, 880
Stearic, triple pressed.....	do.....	16, 970
Sulphuric, 66°.....	do.....	6, 592, 540
Alcohol, New York—		
Denatured, No. 5, 188 proof.....	Gallon.....	60, 399
Wood, refined, 95 per cent.....	do.....	6, 985
Alum, lump, New York.....	Pound.....	654, 000
Ammonia, anhydrous, New York.....	do.....	54, 700
Bleaching powder, New York.....	100 pounds.....	1, 771
Borax, crystals and granulated, New York.....	Pound.....	42, 870
Copper sulphate, 99 per cent, crystals, New York.....	do.....	35, 288
Copra, South Sea, sun dried, New York.....	do.....	98, 561
Formaldehyde, New York.....	do.....	19, 664
Oil, vegetable—		
Coconut, crude, Pacific coast.....	do.....	244, 325
Corn, crude, in barrels, New York.....	do.....	13, 636
Palm kernel, crude, New York.....	do.....	41, 564
Soya bean, crude, in barrels, New York.....	do.....	88, 987
Potash, caustic, 88-92 per cent, New York.....	do.....	12, 625
Sal soda, New York.....	100 pounds.....	1, 437
Soda ash, 53 per cent, light, New York.....	do.....	20, 670
Soda, bicarbonate, American, f. o. b. works.....	Pound.....	283, 120
Soda, caustic, 76 per cent, solid, New York.....	do.....	638, 980
Soda, silicate of, 40°, New York.....	100 pounds.....	5, 736
Sulphur, crude, New York.....	Gross ton.....	678
Tallow, inedible, packers' prime, Chicago.....	Pound.....	263, 951
<b>(b) Fertilizer materials:</b>		
Acid phosphate, 16 per cent basis, bulk, New York.....	Ton.....	3, 680
Ammonia, sulphate, double bags, New York.....	100 pounds.....	5, 950
Ground bone, steamed, Chicago.....	Ton.....	60
Muriate of potash, 80-85 per cent, K. C. L. bags, New York.....	do.....	21
Phosphate rock, 68 per cent, f. o. b. mines.....	do.....	2, 272
Soda nitrate, 95 per cent, New York.....	100 pounds.....	8, 978
Tankage, 9 and 20 per cent, crushed, f. o. b. Chicago.....	Ton.....	297
<b>(c) Drugs and pharmaceuticals:</b>		
Acid, citric, domestic, crystals, New York.....	Pound.....	3, 164
Acid, tartaric, crystals, U. S. P., New York.....	do.....	5, 313
Alcohol, grain, 190 proof, U. S. P., New York.....	Gallon.....	25, 000
Cream of tartar, powdered, New York.....	Pound.....	2, 855
Epsom salts, U. S. P., in barrels, New York.....	100 pounds.....	587
Glycerine, refined, New York.....	Pound.....	64, 343
Opium, natural, U. S. P., New York.....	do.....	619
Peroxide of hydrogen, 4-ounce bottles, New York.....	Gross.....	875
Phenol, U. S. P. (carbolic acid), New York.....	Pound.....	64, 300
Quinine, sulphate, manufacturers' quotations, New York.....	Ounce.....	3, 937

TABLE OF WEIGHTS USED IN CONSTRUCTING REVISED INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES—Concluded.

Commodity.	Unit.	Quantity used as weight (000 omitted).
<b>Group VIII.—House furnishing goods.</b>		
<b>(a) Furniture:</b>		
Bedroom—		
Bed, combination, factory.....	Each.....	3, 914
Chair, all gum, cane seat, factory.....	.....do.....	2, 035
Chiffonette, combination, factory.....	.....do.....	783
Dresser, combination, factory.....	.....do.....	783
Rocker, quartered oak, Chicago.....	.....do.....	1, 018
Set, 3 pieces, Chicago.....	Set.....	783
Dining room—		
Buffet, combination, factory.....	Each.....	2, 349
Chair, all gum, leather slip seat, factory.....	Half dozen.....	2, 416
Table, extension, combination, factory.....	Each.....	1, 174
Living room—		
Davenport, standard pattern, factory.....	.....do.....	2, 349
Table, library, combination, factory.....	.....do.....	1, 174
Kitchen—		
Chair, hardwood, Chicago.....	Dozen.....	201
Refrigerator, lift top type, factory.....	Each.....	2, 349
Table, with drawer, Chicago.....	.....do.....	1, 174
<b>(b) Furnishings:</b>		
Blankets—		
Cotton, colored, 2 pounds to the pair, New York.....	Pair.....	5, 139
Wool, 4 to 5 pounds to the pair, factory.....	Pound.....	2, 880
Carpets, factory—		
Axminster, Bigelow.....	Yard.....	19, 600
Brussels, Bigelow.....	.....do.....	13, 328
Wilton, Bigelow.....	.....do.....	6, 612
Cutlery—		
Carvers, 8-inch, factory.....	Pair.....	980
Knives and forks, factory.....	Gross.....	275
Pails, galvanized iron, 10-quart, factory.....	.....do.....	5
Sheeting, bleached, 10/4—		
Pepperell, New York.....	Yard.....	73, 829
Wamsutta, factory.....	.....do.....	73, 829
Tableware—		
Glass nappies, 4-inch, factory.....	Dozen.....	10, 240
Glass pitchers, one-half gallon, factory.....	.....do.....	10, 240
Glass tumblers, one-third pint, factory.....	.....do.....	25, 180
Plates, white granite, 7-inch, factory.....	.....do.....	19, 112
Tea cups and saucers, white granite, factory.....	.....do.....	7, 434
Ticking, Amoskeag, A. C. A., 2.85 yards to pound, New York.....	Yard.....	36, 309
Tubs, galvanized iron, No. 3, factory.....	Dozen.....	220
<b>Group IX.—Miscellaneous.</b>		
<b>(a) Cattle feed:</b>		
Bran, Minneapolis.....	Ton.....	2, 409
Cottonseed meal, prime, New York.....	.....do.....	1, 817
Linsed meal, New York.....	.....do.....	164
Mill-feed middlings, standard, Minneapolis.....	.....do.....	2, 409
<b>(b) Leather:</b>		
Calf, chrome, B grade, Boston.....	Square foot.....	191, 068
Glazed kid, black, top grade, Boston.....	.....do.....	161, 860
Harness, California oak, No. 1, Chicago.....	Pound.....	44, 145
Side, black, chrome, B grade, Boston.....	Square foot.....	220, 565
Sole, Boston—		
Hemlock, middle, No. 1.....	Pound.....	26, 819
Oak, scoured backs, heavy.....	.....do.....	156, 220
Union, middle weight.....	.....do.....	113, 287
<b>(c) Paper and pulp:</b>		
Paper—		
Newsprint, rolls, f. o. b. mill.....	.....do.....	3, 899, 590
Wrapping, manila, No. 1, jute, New York.....	.....do.....	1, 868, 750
Woodpulp, sulphite, domestic, unbleached, New York.....	100 pounds.....	48, 390
<b>(d) Other miscellaneous:</b>		
Hemp, manila, fair current shipment, New York.....	Pound.....	149, 000
Jute, raw, medium grades, New York.....	.....do.....	135, 972
Lubricating oil, paraffin, 903 gravity, New York.....	Gallon.....	818, 950
Rope, pure manila, best grade, New York.....	Pound.....	130, 420
Rubber, Para, island, fine, New York.....	.....do.....	530, 829
Sisal, Mexican, current shipment, New York.....	.....do.....	299, 180
Soap—		
Laundry, Cincinnati.....	100 cakes.....	16, 890
Laundry, Philadelphia.....	.....do.....	16, 890
Starch, laundry, bulk, New York.....	Pound.....	783, 500
Tobacco—		
Plug, New York.....	.....do.....	141, 038
Smoking, 1-ounce bags, New York.....	Gross.....	25, 396

## APPENDIX B.

RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESALE VALUES IN EXCHANGE, 1922.

Group and commodity.	Value in exchange (000 omitted).	Value expressed as percentage of aggregate value of—	
		Commodities in group.	All commodities.
<b>Group I.—Farm products.</b>			
<b>(a) Grains:</b>			
Barley, malting, Chicago.....	\$36,545	0.44	0.12
Corn, Chicago—			
Contract grades.....	102,425	1.23	.33
No. 3 mixed.....	151,442	1.82	.49
Oats, contract grades, Chicago.....	128,811	1.55	.41
Rye, No. 2, Chicago.....	78,489	.94	.25
Wheat—			
No. 1, northern spring, Chicago.....	92,989	1.12	.30
No. 2, red winter, Chicago.....	377,972	4.54	1.22
No. 2, hard winter, Kansas City.....	346,646	4.16	1.12
No. 1, northern spring, Minneapolis.....	140,420	1.69	.45
No. 1, hard white, Portland, Oreg.....	53,980	.65	.17
<b>(b) Live stock and poultry:</b>			
Cattle, steers, Chicago—			
Choice to prime.....	468,899	5.63	1.51
Good to choice.....	857,924	10.31	2.76
Hogs, Chicago—			
Heavy.....	307,839	3.70	.99
Light.....	956,466	11.49	3.08
Sheep, Chicago—			
Ewes, native, all grades.....	13,073	.16	.04
Lambs, western, good to choice.....	104,226	1.25	.34
Wethers, fed, good to choice.....	8,246	.10	.03
Poultry, live fowls—			
Chicago.....	64,901	.78	.21
New York.....	80,491	.97	.26
<b>(c) Other farm products:</b>			
Beans, medium, choice, New York.....	68,222	.82	.22
Clover seed, contract grades, Chicago.....	9,394	.11	.03
Cotton, middling—			
New Orleans.....	776,231	9.33	2.50
New York.....	403,914	4.85	1.30
Cotton seed, average price at gin.....	142,575	1.71	.46
Eggs, fresh—			
Firsts, western, Boston.....	37,708	.45	.12
Firsts, Chicago.....	89,859	1.08	.29
Extra firsts, Cincinnati.....	10,587	.13	.03
Candled, New Orleans.....	9,722	.12	.03
Firsts, New York.....	134,426	1.61	.43
Extra firsts, western, Philadelphia.....	40,684	.49	.13
Extra pullets, San Francisco.....	14,339	.17	.05
Flaxseed, No. 1, Minneapolis.....	54,574	.66	.18
Hay—			
Alfalfa, No. 1, Kansas City.....	115,350	1.39	.37
Clover, mixed, No. 1, Cincinnati.....	52,132	.63	.17
Timothy, No. 1, Chicago.....	78,122	.94	.25
Hides and skins—			
Calfskins, No. 1, country, Chicago.....	24,529	.29	.08
Goatskins, Brazilian, New York.....	121,143	1.46	.39
Hides, heavy, country cows, No. 1, Chicago.....	41,524	.50	.13
Hides, packers, heavy, native steers, Chicago.....	67,026	.81	.22
Hides, packers, heavy, Texas steers, Chicago.....	62,230	.75	.20
Hops, prime to choice—			
New York State, New York.....	1,075	.01	( <sup>1</sup> )
Pacifics, Portland, Oreg.....	3,557	.04	.01
Milk, fresh—			
Chicago (vicinity).....	162,116	1.95	.52
New York (vicinity).....	316,633	3.80	1.02
San Francisco (vicinity).....	61,401	.74	.20
Onions, fresh, yellow, Chicago.....	21,690	.26	.07
Peanuts, No. 1, Norfolk, Va.....	31,358	.38	.10
Potatoes—			
White, good to choice, Chicago.....	122,483	1.47	.39
Sweet, No. 1, Philadelphia.....	11,652	.14	.04

<sup>1</sup> Less than 1 one-hundredth of 1 per cent.

## RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESALE VALUES IN EXCHANGE, 1922—Continued.

Group and commodity.	Value in exchange (000 omitted).	Value expressed as percentage of aggregate value of—	
		Commodities in group.	All commodities.
<b>Group I.—Farm products—Concluded.</b>			
<b>(c) Other farm products—Concluded.</b>			
Rice, New Orleans—			
Blue Rose, head, clean.....	\$32,685	0.39	0.10
Honduras, head, clean.....	20,436	.25	.07
Tobacco, Burley, good leaf, dark red—			
Louisville, Ky.....	415,690	4.99	1.34
Wool, Ohio, Boston—			
Fine clothing, scoured.....	178,938	2.15	.58
Fine delaine, scoured.....	68,181	.82	.22
Half blood, scoured.....	76,356	.92	.25
One-fourth and three-eighth grades, scoured.....	71,755	.86	.23
Farm products.....	8,322,081	100.00	26.80
<b>Group II.—Foods.</b>			
<b>(a) Meats:</b>			
Beef, fresh—			
Carcass, good native steers, Chicago.....	\$372,961	4.63	1.20
Sides, native, New York.....	342,647	4.26	1.10
Beef, salt, extra mess, New York.....	8,652	.11	.03
Hams, smoked, Chicago.....	365,670	4.54	1.18
Lamb, dressed, Chicago.....	86,404	1.07	.28
Mutton, dressed, New York.....	20,302	.25	.07
Pork, fresh—			
Loins, Chicago.....	97,274	1.21	.31
Loins, western, New York.....	107,278	1.33	.35
Pork, cured—			
Mess, salt, New York.....	188,603	2.34	.61
Sides, rough, Chicago.....	91,763	1.14	.30
Sides, short clear, Chicago.....	97,157	1.21	.31
Poultry, dressed—			
Hens, heavy, Chicago.....	67,801	.84	.22
Fowls, 48-56 pounds to dozen, New York.....	76,609	.95	.25
Veal, dressed, good to prime, New York.....	126,878	1.58	.41
<b>(b) Butter, cheese, and milk:</b>			
Butter, creamery—			
Boston—			
Extra.....	12,599	.16	.04
Firsts.....	41,048	.51	.13
Seconds.....	5,365	.07	.02
Chicago—			
Extra.....	30,956	.38	.10
Standards.....	104,654	1.30	.34
Firsts.....	13,678	.17	.04
Cincinnati—			
Extra.....	750	.01	( <sup>1</sup> )
Centralized firsts.....	2,237	.03	.01
Centralized seconds.....	316	( <sup>1</sup> )	( <sup>2</sup> )
New Orleans—			
Fancy.....	4,926	.06	.02
Choice.....	11,233	.14	.04
New York—			
Extra.....	31,043	.39	.10
Firsts.....	100,564	1.25	.32
Seconds.....	13,004	.16	.04
Philadelphia—			
Extra.....	7,275	.09	.02
Extra firsts.....	24,240	.30	.08
Firsts.....	3,141	.04	.01
St. Louis—			
Extra.....	15,116	.19	.05
San Francisco—			
Extra.....	6,160	.08	.02
Prime firsts.....	13,548	.17	.04

<sup>1</sup> Less than 1 one-hundredth of 1 per cent.

## RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESALE VALUES IN EXCHANGE, 1922—Continued.

Group and commodity.	Value in exchange (000 omitted).	Value expressed as percentage of aggregate value of—	
		Commodities in group.	All commodities.
<b>Group II.—Foods—Continued.</b>			
(b) Butter, cheese, and milk—Concluded.			
Cheese, whole milk—			
American twins, Chicago.....	\$79, 730	0.99	0.26
State, fresh flats, colored, average, New York.....	17, 695	.22	.06
California flats, fancy, San Francisco.....	4, 717	.06	.02
Milk, fresh—			
Chicago (vicinity).....	162, 116	2.01	(2)
New York (vicinity).....	316, 633	3.93	(2)
San Francisco (vicinity).....	61, 401	.76	(2)
Milk, condensed, 14-ounce tins, New York.....	87, 319	1.08	.28
Milk, evaporated, 16-ounce tins, New York.....	120, 476	1.50	.39
(c) Other foods:			
Beans, medium, choice, New York.....	68, 222	.85	(2)
Bread—			
Chicago.....	200, 787	2.49	.65
Cincinnati.....	24, 922	.31	.08
New Orleans.....	23, 239	.29	.07
New York.....	399, 467	4.96	1.29
San Francisco.....	32, 208	.40	.10
Cocoa beans, Arriba, New York.....	40, 386	.50	.13
Coffee, Rio, No. 7, New York.....	128, 374	1.59	.41
Copra, South Sea, sun dried, New York.....	7, 636	.09	.02
Eggs, fresh—			
Firsts, western, Boston.....	37, 708	.47	(2)
Firsts, Chicago.....	89, 859	1.12	(2)
Extra firsts, Cincinnati.....	10, 587	.13	(2)
Candled, New Orleans.....	9, 722	.12	(2)
Firsts, New York.....	134, 426	1.67	(2)
Extra firsts, western, Philadelphia.....	40, 684	.50	(2)
Extra pullets, San Francisco.....	14, 339	.18	(2)
Fish—			
Cod, large, shore, pickled, cured, Gloucester, Mass.....	9, 351	.12	.03
Herring, large, split, New York.....	3, 713	.05	.01
Mackerel, salt, large, 3s, Boston.....	1, 747	.02	.01
Salmon, canned, Alaska, red, factory.....	65, 185	.81	.21
Flour, rye, white, Minneapolis.....	13, 678	.17	.04
Flour, wheat—			
Winter patents, Kansas City.....	251, 161	3.12	.81
Winter straights, Kansas City.....	74, 937	.93	.24
Standard patents, Minneapolis.....	285, 304	3.54	.92
Second patents, Minneapolis.....	90, 905	1.13	.29
Patents, Portland, Oreg.....	107, 946	1.34	.35
Patents, soft, winter, St. Louis.....	56, 062	.70	.18
Straights, soft, winter, St. Louis.....	16, 800	.21	.05
Patents, Toledo.....	41, 569	.52	.13
Fruit, canned, New York—			
Peaches, California, standard 2½s.....	30, 161	.37	.10
Pineapple, Hawaiian, sliced, standard 2½s.....	34, 222	.42	.11
Fruit, dried, New York—			
Apples, evaporated, State, choice.....	7, 744	.10	.02
Currants, uncleaned, barrels.....	3, 286	.04	.01
Prunes, California, 60-70s.....	16, 024	.20	.05
Raisins, coast, seeded, bulk.....	38, 788	.48	.12
Fruit, fresh—			
Apples, Baldwins, Chicago.....	180, 962	2.25	.58
Bananas, Jamaica 9s, New York.....	79, 519	.99	.26
Lemons, California (300-360 count), Chicago.....	26, 199	.33	.08
Oranges, California, choice, Chicago.....	173, 258	2.15	.56
Glucose, 42° mixing, New York.....	39, 893	.50	.13
Hominy grits, bulk, car lots, f. o. b. mill.....	3, 822	.05	.01
Lard, prime contract, New York.....	157, 569	1.96	.51
Meal, corn—			
White, f. o. b. Decatur, Ill.....	18, 239	.23	.06
Yellow, Philadelphia.....	25, 909	.32	.08
Molasses, New Orleans, fancy, New York.....	32, 142	.40	.10
Oatmeal, car lots, in barrels (180 pounds), New York.....	22, 757	.28	.07
Oleomargarine, standard, uncolored, Chicago.....	63, 967	.79	.21
Oleo oil, extra, Chicago.....	13, 869	.17	.04
Pepper, black, Singapore, New York.....	2, 453	.03	.01

<sup>1</sup> Less than 1 one-hundredth of 1 per cent.<sup>2</sup> Included in farm products.

## RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESALE VALUES IN EXCHANGE, 1922—Continued.

Group and commodity.	Value in exchange (000 omitted).	Value expressed as percentage of aggregate value of—	
		Commodities in group.	All commodities.
<b>Group II.—Foods—Concluded.</b>			
<b>(c) Other foods—Concluded.</b>			
Rice, New Orleans—			
Blue Rose, head, clean.....	\$32,685	0.41	(*)
Honduras, head, clean.....	20,436	.25	(*)
Salt, American, medium, Chicago.....	118,741	1.47	0.38
Sugar, New York—			
Granulated, in barrels.....	468,363	5.82	1.51
Raw, 96° centrifugal.....	332,171	4.13	1.07
Tallow, edible, Chicago.....	2,855	.04	.01
Tea, Formosa, fine, New York.....	28,290	.35	.09
Vegetables, canned—			
Corn, Maryland-Maine style, New York.....	26,187	.33	.08
Peas, State and western, No. 5, New York.....	26,121	.32	.08
Tomatoes, New Jersey, standard, No. 3, New York.....	33,509	.42	.11
Vegetables, fresh—			
Onions, fresh, yellow, Chicago.....	21,690	.27	(*)
Potatoes—			
White, good to choice, Chicago.....	122,483	1.52	(*)
Sweet, No. 1, Philadelphia.....	11,652	.14	(*)
Vegetable oil—			
Coconut, crude, Pacific coast.....	20,572	.26	.07
Corn, crude, in barrels, New York.....	8,452	.10	.03
Cottonseed, prime, summer, yellow, New York.....	118,737	1.47	.38
Olive, edible, in barrels, New York.....	16,905	.20	.05
Peanut, crude, f. o. b. mill.....	23,314	.29	.07
Soya bean, crude, in barrels, New York.....	9,700	.12	.03
Vinegar, cider, 40 grain, in barrels, New York.....	15,591	.19	.05
<b>Foods.....</b>	<b>8,051,100</b>	<b>100.00</b>	<b>22.19</b>
<b>Group III.—Cloths and clothing.</b>			
<b>(a) Boots and shoes, factory:</b>			
Children's—			
Little boys', gun metal, blucher.....	\$26,131	0.89	0.08
Child's, gun metal, polish, high cut.....	25,362	.86	.08
Misses', black, vici, polish, high cut.....	29,973	1.02	.10
Youths', gun metal, blucher.....	39,021	1.33	.13
Men's—			
Black, calf, blucher.....	68,698	2.33	.22
Black, calf, Goodyear welt, bal.....	48,701	1.65	.16
Black, dress, Goodyear welt, side leather.....	31,732	1.08	.10
Gun metal, Goodyear welt, blucher.....	48,266	1.64	.20
Mahogany, chrome, side, Goodyear welt, bal.....	36,786	1.25	.12
Tan, dress, Goodyear welt, calf.....	50,080	1.70	.16
Tan, dress, Goodyear welt, side leather.....	34,921	1.19	.11
Tan, grain, blucher.....	17,412	.59	.16
Vici kid, black, Goodyear welt.....	61,600	2.09	.06
Women's—			
Black, kid, Goodyear welt, 8½-inch lace.....	113,585	3.86	.37
Kid, Goodyear welt, 9-inch lace.....	132,548	4.50	.43
Kid, McKay sewed, 8½-inch lace.....	85,150	2.89	.27
Patent leather pump, McKay sewed.....	94,320	3.20	.30
<b>(b) Cotton goods:</b>			
Denims, Massachusetts, 2.20 yards to the pound, New York.....	32,830	1.12	.11
Drillings, brown, New York—			
Massachusetts D standard, 30-inch.....	21,630	.73	.07
Pepperell, 29-inch, 2.85 yards to the pound.....	21,920	.73	.07
Flannels, New York—			
Colored, 2.75 yards to the pound.....	23,743	.81	.08
Unbleached, 3.80 yards to the pound.....	18,975	.64	.06
Ginghams—			
Amoskeag, 27-inch, 6.37 yards to the pound, New York.....	29,635	1.01	.10
Lancaster, 26½-inch, 6.50 yards to the pound, Boston.....	32,008	1.09	.10
Hosiery—			
Men's half hose, combed yarn, New York.....	37,496	1.27	.12
Women's, cotton, silk mercerized, mock seam, New York.....	42,947	1.46	.14
Women's, combed yarn, 16-ounce, New York.....	27,010	.92	.09

\* Included in farm products.

## RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESALE VALUES IN EXCHANGE, 1922—Continued.

Group and commodity.	Value in exchange (000 omitted).	Value expressed as percentage of aggregate value of—	
		Commodities in group.	All commodities.
<b>Group III.—Cloths and clothing—Concluded.</b>			
(b) Cotton goods—Concluded.			
Muslin, bleached, 4/4—			
Fruit of the Loom, New York.....	\$10,790	0.37	0.03
Lonsdale, factory.....	9,361	.32	.03
Rough Rider, New York.....	8,938	.30	.03
Wamsutta, factory.....	17,198	.58	.06
Print cloth, 27-inch, 7.60 yards to the pound, Boston.....	81,086	2.75	.26
Sheeting, brown, 4/4—			
Indian Head, 2.85 yards to the pound, Boston.....	24,013	.82	.08
Pepperell, 3.75 yards to the pound, New York.....	23,285	.79	.07
Ware Shoals, 4 yards to the pound, New York.....	19,277	.65	.06
Thread, 6 cord, J. & P. Coats, New York.....	60,552	2.06	.19
Underwear—			
Men's shirts and drawers, New York.....	47,490	1.61	.15
Women's union suits, combed yarn, New York.....	55,790	1.90	.18
Yarn, Boston—			
Carded, white, mulespun, northern, 10/1 cones.....	98,018	3.33	.32
Carded, white, mulespun, northern, 22/1 cones.....	107,907	3.67	.35
Twisted, ordinary, weaving, 20/2.....	36,283	1.23	.12
Twisted, ordinary, weaving, 40/2.....	54,609	1.85	.18
(c) Woolen goods—			
Flannel, white, 4/4, Ballard Vale, No. 3, factory.....	2,060	.07	.01
Overcoating, soft faced, black, Boston.....	50,341	1.71	.16
Suits—			
Clay worsted, diagonal, 12-ounce, factory.....	60,306	2.05	.19
Clay worsted, diagonal, 16-ounce, factory.....	75,808	2.57	.24
Middlesex, wool-dyed, blue, 16-ounce, New York.....	78,174	2.66	.25
Serge, 11-ounce, factory.....	63,410	2.15	.20
Trousering, cotton warp, 11-11½ ounce, New York.....	35,330	1.20	.11
Underwear—			
Merino shirts and drawers, factory.....	19,608	.67	.06
Men's union suits, 33 per cent worsted, New York.....	25,444	.86	.08
Women's dress goods—			
Broadcloth, 9½-ounce, 54-56 inch, New York.....	49,817	1.69	.16
French serge, 35-inch, factory.....	18,510	.63	.06
Poplar cloth, cotton warp, factory.....	7,365	.25	.02
Sicilian cloth, cotton warp, 50-inch, New York.....	11,906	.40	.04
Storm serge, double warp, 50-inch, factory.....	23,405	.80	.08
Yarn—			
Crossbred stock, 2/32s, Boston.....	39,135	1.33	.13
Half blood, 2/40s, Philadelphia.....	56,597	1.92	.18
Fine domestic, 2/50s, Philadelphia.....	64,272	2.18	.21
(d) Silk, etc.:			
Linen shoe thread, 10s, Barbour, New York.....	6,668	.23	.02
Silk, raw—			
China, Canton filature, extra extra A, New York.....	68,998	2.34	.22
Japan, Kansai, No. 1, New York.....	189,138	6.42	.61
Japan, special extra extra, New York.....	66,791	2.27	.21
Silk yarn, New York—			
Domestic, gray spun, 60/1.....	20,021	.68	.06
Domestic, gray spun, 60/2, No. 1.....	24,588	.84	.08
Cloths and clothing.....	2,944,369	100.00	9.48
<b>Group IV.—Fuel and lighting.</b>			
(a) Anthracite coal, New York, tidewater:			
Broken.....	\$47,190	0.88	0.15
Chestnut.....	299,947	5.56	.97
Egg.....	162,437	3.01	.52
Stove.....	229,212	4.25	.74
(b) Bituminous coal:			
Mine run, Chicago.....	322,045	5.97	1.04
Prepared sizes, Chicago.....	435,555	8.08	1.40
Screenings, Chicago.....	139,358	2.58	.45
Mine run, Kanawha, Cincinnati.....	211,774	3.93	.68
Mine run, smokeless, New River, Cincinnati.....	228,905	4.25	.74
Mine run, Pocohontas, Norfolk, Va.....	344,533	6.39	1.11
Prepared sizes, Pittsburgh.....	419,370	7.78	1.35
Indiana, No. 4 mine run, f. o. b. Indianapolis.....	382,340	7.09	1.23

## RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESALE VALUES IN EXCHANGE, 1922—Continued.

Group and commodity.	Value in exchange (000 omitted).	Value expressed as percentage of aggregate value of—	
		Commodities in group.	All commodities.
<b>Group IV.—Fuel and lighting—Concluded.</b>			
(c) Other fuel and lighting:			
Coke, Connellsville, furnace, at ovens .....	\$203,786	3.78	0.66
Gasoline, motor, New York .....	913,626	16.95	2.94
Matches, average of several brands, New York .....	25,410	.47	.08
Crude petroleum, at wells—			
California, 20° .....	151,218	2.80	.49
Kansas-Oklahoma .....	388,536	7.21	1.25
Pennsylvania .....	101,669	1.89	.33
Refined petroleum, New York—			
Standard white, 110° fire test .....	144,975	2.69	.47
Water white, 150° fire test .....	239,474	4.44	.77
Fuel and lighting .....	5,391,360	100.00	17.37
<b>Group V.—Metals and metal products.</b>			
(a) Iron and steel:			
Iron ore, lower lake ports—			
Mesabi, Bessemer, 55 per cent .....	\$126,447	5.36	0.41
Non-Bessemer, 51½ per cent .....	186,811	7.93	.60
Pig iron—			
Basic, valley furnace .....	110,185	4.67	.35
Bessemer, Pittsburgh .....	80,689	3.42	.26
Foundry, No. 2, northern, Pittsburgh .....	20,217	.86	.06
Foundry, No. 2, Birmingham, Ala. ....	14,744	.63	.05
Ferromanganese, seaboard .....	15,613	.66	.05
Spiegeleisen, 18 and 22 per cent, furnace .....	2,836	.12	.01
Bar iron—			
Best refined, Philadelphia .....	13,335	.57	.04
Common, f. o. b. Pittsburgh .....	11,495	.49	.04
Bars, reinforcing, Pittsburgh .....	11,702	.50	.04
Nails, wire, Pittsburgh .....	34,170	1.45	.11
Pipe, cast-iron, 6-inch New York .....	36,159	1.53	.12
Skelp, grooved, Pittsburgh .....	100,376	4.26	.32
Steel billets, Pittsburgh—			
Bessemer .....	44,867	1.90	.14
Open hearth .....	166,825	7.08	.54
Steel merchant bars, Pittsburgh .....	152,102	6.45	.49
Steel plates, tank, Pittsburgh .....	166,913	7.08	.54
Steel rails, Pittsburgh—			
Bessemer, standard .....	8,708	.37	.03
Open hearth, standard .....	77,031	3.27	.25
Steel sheets, black, f. o. b. Pittsburgh .....	163,677	6.94	.53
Steel, structural shapes, Pittsburgh .....	98,134	4.16	.32
Terneplate, 8 pounds I. C., Pittsburgh .....	8,198	.35	.03
Tin plate, domestic, coke, Pittsburgh .....	114,014	4.84	.37
Wire—			
Barbed, galvanized, Chicago .....	23,962	1.02	.08
Plain, fence, annealed, Pittsburgh .....	27,366	1.16	.09
(b) Nonferrous metals:			
Aluminum, New York .....	29,702	1.26	.10
Copper, ingot, electrolytic, refinery .....	242,633	10.29	.78
Copper, sheet, New York .....	21,354	.91	.07
Copper wire, bare, mill .....	50,373	2.14	.16
Lead, pig, New York .....	55,841	2.37	.18
Lead pipe, New York .....	6,364	.27	.02
Quicksilver, New York .....	1,891	.08	.01
Silver, bar, fine, New York .....	38,510	1.63	.12
Tin, pig, New York .....	29,150	1.24	.09
Zinc, sheet, factory .....	8,066	.34	.03
Zinc, slab, New York .....	56,634	2.40	.18
Metals and metal products .....	2,357,094	100.00	7.61



## RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESALE VALUES IN EXCHANGE, 1922—Continued.

Group and commodity.	Value in exchange (000 omitted).	Value expressed as percentage of aggregate value of—	
		Commodities in group.	All commodities.
<b>Group VI.—Building materials.</b>			
(a) Lumber:			
Douglas fir, mill—			
No. 1 common.....	\$67,512	3.53	0.22
No. 2 and better.....	53,505	2.80	.17
Gum, sap, firsts and seconds, St. Louis.....	39,244	2.05	.13
Hemlock, northern, No. 1, Chicago.....	61,847	3.23	.20
Maple, hard, No. 1 common, 4/4, Chicago.....	45,441	2.37	.15
Oak, white, plain, No. 1 common, 4/4, Cincinnati.....	182,374	9.53	.59
Pine, white, No. 2 barn, Buffalo, N. Y.....	109,209	5.70	.35
Pine, yellow, southern, mill—			
Flooring, B and better.....	222,675	11.63	.72
Timbers, square edge and sound.....	196,926	10.29	.63
Poplar, No. 1 common, 4/4, Cincinnati.....	20,815	1.09	.07
Spruce, eastern, random, Boston.....	32,010	1.67	.10
Lath, yellow pine, No. 1, f. o. b. mill.....	13,317	.70	.04
Shingles—			
Cypress, 16 inches long, mill.....	6,427	.34	.02
Red cedar, 16 inches long, mill.....	33,834	1.77	.11
(b) Brick, common building, simple average of 82 yard prices.....	62,383	3.26	.20
(c) Steel, structural shapes, Pittsburgh.....	98,134	5.13	(3)
(d) Other building materials:			
Cement, Portland, f. o. b. plant, simple average of 6 plant prices.....	155,441	8.12	.50
Crushed stone, 1½ inches, New York.....	46,014	2.40	.15
Gravel, f. o. b. pit, average of 22 plant prices.....	30,880	1.61	.10
Hollow tile, building, Chicago.....	20,596	1.08	.07
Lime, common, lump, f. o. b. plant, average of 15 plant prices.....	27,202	1.42	.09
Sand, building, f. o. b. pit, average of 26 plant prices.....	13,283	.69	.04
Slate, roofing, f. o. b. quarry.....	4,331	.23	.01
Glass, plate—			
3 to 5 square feet, New York.....	11,906	.62	.04
5 to 10 square feet, New York.....	15,461	.81	.05
Glass, window, American, f. o. b. works—			
Single, A.....	14,866	.78	.05
Single, B.....	12,996	.68	.04
Linseed oil, raw, New York.....	53,118	2.77	.17
Putty, commercial, New York.....	3,167	.16	.01
Rosin, common to good (B), New York.....	13,134	.69	.04
Turpentine, southern, barrels, New York.....	22,167	1.16	.07
White lead, American, in oil, New York.....	28,388	1.48	.09
Zinc oxide (white zinc), New York.....	19,078	1.00	.06
Pipe, cast-iron, 6-inch, New York.....	36,159	1.89	(3)
Copper, sheet, New York.....	21,354	1.12	(3)
Copper wire, bare, mill.....	50,373	2.63	(3)
Lead pipe, New York.....	6,364	.33	(3)
Nails, wire, Pittsburgh.....	34,170	1.78	(3)
Reinforcing bars, Pittsburgh.....	11,702	.61	(3)
Roofing tin (terneplate), 8 pounds, I. C., Pittsburgh.....	8,198	.43	(3)
Zinc, sheet, factory.....	8,066	.42	(3) .03
Building materials.....	1,914,067	100.00	5.28

**Group VII.—Chemicals and drugs.**

(a) Chemicals:			
Acids, New York—			
Acetic, 28 per cent.....	\$1,396	.26	(1)
Muriatic, 20°.....	3,355	.63	.01
Nitric, 42°.....	2,317	.44	.01
Stearic, triple pressed.....	1,838	.35	.01
Sulphuric, 66°.....	50,103	9.47	.16
Alcohol, New York—			
Denatured, No. 5, 188 proof.....	20,173	3.81	.06
Wood, refined, 95 per cent.....	4,446	.84	.01
Alum, lump, New York.....	22,367	4.23	.07
Ammonia, anhydrous, New York.....	16,410	3.10	.05
Bleaching powder, New York.....	3,266	.62	.01
Borax, crystals and granulated, New York.....	2,358	.45	.01

<sup>1</sup> Less than 1 one-hundredth of 1 per cent.<sup>3</sup> Included in metals and metal products.

## RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESALE VALUES IN EXCHANGE, 1922—Continued.

Group and commodity.	Value in exchange (000 omitted).	Value expressed as percentage of aggregate value of—	
		Commodities in group.	All commodities.
<b>Group VII.—Chemicals and drugs—Concluded.</b>			
(a) Chemicals—Concluded.			
Copper sulphate, 99 per cent, crystals, New York	\$2,047	0.39	0.01
Copra, South Sea, sun dried, New York	4,485	.85	.01
Formaldehyde, New York	1,974	.37	.01
Oil, vegetable—			
Coconut, crude, Pacific coast	20,572	3.89	.07
Corn, crude, in barrels, New York	1,376	.26	.01
Palm kernel, crude, New York	3,545	.67	.01
Soya bean, crude, in barrels, New York	9,700	1.83	.03
Potash, caustic, 88-92 per cent, New York	747	.14	( <sup>1</sup> )
Sal soda, New York	1,771	.34	( <sup>1</sup> )
Soda ash, 58 per cent, light, New York	40,604	7.67	.13
Soda, bicarbonate, American, f. o. b. works	5,153	.97	.02
Soda, caustic, 76 per cent, solid, New York	23,131	4.37	.07
Soda, silicate of, 40°, New York	4,636	.88	.01
Sulphur, crude, New York	9,544	1.80	.03
Tallow, inedible, packers' prime, Chicago	18,661	3.53	.06
(b) Fertilizer materials:			
Acid phosphate, 16 per cent basis, bulk, New York	32,713	6.18	.11
Ammonia, sulphate, double bags, New York	20,081	3.79	.06
Ground bone, steamed, Chicago	1,479	.28	( <sup>1</sup> )
Muriate of potash, 80-85 per cent, K. C. L. bags, New York	704	.13	( <sup>1</sup> )
Phosphate rock, 68 per cent, f. o. b. mines	6,969	1.32	.02
Soda nitrate, 95 per cent, New York	22,755	4.30	.07
Tankage, 9 and 20 per cent, crushed, f. o. b. Chicago	11,021	2.08	.04
(c) Drugs and pharmaceuticals:			
Acid, citric, domestic, crystals, New York	1,475	.28	( <sup>1</sup> )
Acid, tartaric, crystals, U. S. P., New York	1,631	.31	.01
Alcohol, grain, 190 proof, U. S. P., New York	117,673	22.23	.38
Cream of tartar, powdered, New York	762	.14	( <sup>1</sup> )
Epsom salts, U. S. P., in barrels, New York	1,501	.28	( <sup>1</sup> )
Glycerine, refined, New York	10,675	2.02	.03
Opium, natural, U. S. P., New York	3,783	.72	.01
Peroxide of hydrogen, 4-ounce bottles, New York	6,571	1.24	.02
Phenol, U. S. P. (carbolic acid), New York	11,336	2.14	.04
Quinine, sulphate, manufacturers' quotations, New York	2,135	.40	.01
Chemicals and drugs	529,244	100.00	1.67
<b>Group VIII.—House-furnishing goods.</b>			
(a) Furniture:			
Bedroom—			
Bed, combination, factory	\$142,046	13.59	0.46
Chair, all gum, cane seat, factory	10,769	1.03	.03
Chiffonette, combination, factory	33,017	3.16	.01
Dresser, combination, factory	43,114	4.13	.14
Rocker, quartered oak, Chicago	4,531	.43	.01
Set, 3 pieces, Chicago	28,714	2.75	.09
Dining room—			
Buffet, combination, factory	130,810	12.52	.42
Chair, all gum, leather slip seat, factory	76,708	7.34	.25
Table, extension, combination, factory	39,525	3.78	.13
Living room—			
Davenport, standard pattern, factory	145,638	13.94	.47
Table, library, combination, factory	40,063	3.83	.13
Kitchen—			
Chair, hardwood, Chicago	2,965	.28	.01
Refrigerator, lift-top type, factory	38,054	3.64	.12
Table, with drawer, Chicago	4,343	.42	.01
(b) Furnishings:			
Blankets—			
Cotton, colored, 2 pounds to the pair, New York	6,514	.62	.02
Wool, 4 to 5 pounds to the pair, factory	3,358	.32	.01

<sup>1</sup> Less than 1 one-hundredth of 1 per cent.

RELATIVE IMPORTANCE OF COMMODITIES, AS MEASURED BY THEIR WHOLESAL  
VALUES IN EXCHANGE, 1922—Concluded.

Group and commodity.	Value in ex- change (000 omitted).	Value expressed as percentage of aggregate value of—	
		Com- mod- ities in group.	All com- mod- ities.
<b>Group VIII.—House-furnishing goods—Concluded.</b>			
<b>(b) Furnishings—Concluded.</b>			
Carpets, factory—			
Aminster, Bigelow .....	\$56, 018	5. 45	0. 18
Brussels, Bigelow .....	36, 892	3. 53	. 12
Wilton, Bigelow .....	30, 865	2. 95	. 10
Cutlery—			
Carvers, 8-inch, factory .....	1, 184	. 11	( <sup>1</sup> )
Knives and forks, factory .....	3, 323	. 32	. 01
Pails, galvanized iron, 10-quart, factory .....	102	. 01	( <sup>1</sup> )
Sheeting, bleached, 10/4—			
Pepperell, New York .....	33, 555	3. 21	. 11
Wamsutta, factory .....	66, 712	6. 39	. 21
Tableware—			
Glass nappies, 4-inch, factory .....	2, 688	. 26	. 01
Glass pitchers, one-half gallon, factory .....	18, 637	1. 78	. 06
Glass tumblers, one-third pint, factory .....	5, 225	. 50	. 02
Plates, white granite, 7-inch, factory .....	18, 730	1. 79	. 06
Tea cups and saucers, white granite, factory .....	9, 367	. 90	. 03
Ticking, Amoskeag, A. C. A., 2.85 yards to the pound, New York .....	9, 259	. 89	. 03
Tubs, galvanized iron, No. 3, factory .....	1, 349	. 13	( <sup>1</sup> )
House-furnishing goods .....	1, 044, 975	100. 00	3. 35
<b>Group IX.—Miscellaneous.</b>			
<b>a) Cattle feed:</b>			
Bran, Minneapolis .....	\$48, 475	2. 50	0. 16
Cottonseed meal, prime, New York .....	88, 655	4. 57	. 29
Linseed meal, New York .....	7, 945	. 41	. 03
Mill-feed middlings, standard, Minneapolis .....	50, 867	2. 62	. 16
<b>(b) Leather:</b>			
Calf, chrome, B grade, Boston .....	84, 548	4. 36	. 27
Glazed kid, black, top grade, Boston .....	113, 982	5. 88	. 37
Harness, California oak, No. 1, Chicago .....	19, 296	. 99	. 06
Side, black, chrome, B grade, Boston .....	56, 972	2. 94	. 18
Sole, Boston—			
Hemlock, middle, No. 1 .....	9, 387	. 48	. 03
Oak, scoured backs, heavy .....	81, 109	4. 18	. 26
Union, middle weight .....	55, 658	2. 87	. 18
<b>(c) Paper and pulp:</b>			
Paper—			
Newsprint, rolls, f. o. b. mill .....	143, 895	7. 42	. 46
Wrapping, manila, No. 1, jute, New York .....	165, 198	8. 52	. 53
Woodpulp, sulphite, domestic, unbleached, New York .....	123, 951	6. 39	. 40
<b>(d) Other miscellaneous:</b>			
Hemp, manila, fair, current shipment, New York .....	10, 952	. 56	. 03
Jute, raw, medium grades, New York .....	9, 001	. 46	. 03
Lubricating oil, paraffin, 903 gravity, New York .....	188, 359	9. 71	. 61
Rope, pure manila, best grade, New York .....	24, 336	1. 25	. 08
Rubber, Para, island, fine, New York .....	96, 876	4. 99	. 31
Sisal, Mexican, current shipment, New York .....	19, 731	1. 02	. 06
Soap—			
Laundry, Cincinnati .....	66, 884	3. 45	. 22
Laundry, Philadelphia .....	82, 761	4. 27	. 27
Starch, laundry, bulk, New York .....	40, 194	. 07	. 13
Tobacco—			
Plug, New York .....	98, 839	5. 10	. 32
Smoking, 1-ounce bags, New York .....	251, 928	12. 99	. 81
Miscellaneous .....	1, 939, 799	100. 00	6. 25
All commodities .....	32, 494, 689	.....	100. 00

<sup>1</sup> Less than 1 one-hundredth of 1 per cent.

## APPENDIX C.

REVISED INDEX NUMBERS OF WHOLESALE PRICES OF BUILDING MATERIALS, BY  
SUBDIVISIONS, 1913 TO 1922.

(1913=100.)

Year and month.	(a)	(b)	(c)	(d)	(e)
	Lumber.	Brick, common.	Structural steel.	Other building materials.	All building materials.
Year 1913.....	100	100	100	100	100
January.....	102	101	101	100	101
February.....	103	101	99	101	102
March.....	103	101	113	100	103
April.....	104	100	113	100	103
May.....	103	100	111	101	103
June.....	103	100	99	100	102
July.....	99	100	99	99	99
August.....	98	100	99	99	99
September.....	98	100	96	101	99
October.....	96	99	96	101	98
November.....	96	99	88	100	97
December.....	95	99	86	98	96
Year 1914.....	92	99	78	95	92
January.....	94	99	73	96	93
February.....	94	99	79	96	94
March.....	94	99	81	97	94
April.....	93	99	76	97	93
May.....	93	99	76	96	93
June.....	93	99	76	95	93
July.....	92	99	76	95	92
August.....	92	99	81	96	93
September.....	92	99	81	95	92
October.....	88	99	81	94	90
November.....	87	99	78	91	88
December.....	87	99	74	91	88
Year 1915.....	89	99	85	102	94
January.....	87	98	73	91	88
February.....	87	98	76	94	89
March.....	88	98	76	95	90
April.....	88	96	76	97	90
May.....	87	96	79	103	93
June.....	87	96	79	105	93
July.....	87	101	83	106	94
August.....	87	101	83	104	93
September.....	88	101	93	101	94
October.....	94	102	93	104	95
November.....	95	102	99	109	101
December.....	97	102	106	114	104
Year 1916.....	102	108	167	137	120
January.....	101	101	119	121	110
February.....	102	101	129	128	113
March.....	103	101	137	133	118
April.....	102	105	174	135	120
May.....	101	105	174	138	121
June.....	100	105	174	139	120
July.....	99	117	174	137	120
August.....	100	117	174	137	120
September.....	100	117	177	138	121
October.....	104	125	177	142	124
November.....	106	125	179	145	126
December.....	108	125	199	154	132
Year 1917.....	135	132	247	172	157
January.....	113	125	215	157	138
February.....	116	125	215	160	140
March.....	120	125	218	163	144
April.....	133	129	248	168	155
May.....	139	129	252	171	159
June.....	143	129	331	174	169
July.....	143	134	298	179	168
August.....	142	134	298	176	167
September.....	144	134	298	175	167
October.....	138	139	199	172	156
November.....	140	139	199	170	156
December.....	144	139	199	170	158

## REVISED INDEX NUMBERS OF WHOLESALE PRICES OF BUILDING MATERIALS, BY SUBDIVISIONS, 1913 TO 1922—Concluded.

Year and month.	(a)	(b)	(c)	(d)	(e)
	Lumber.	Brick, common.	Structural steel.	Other building materials.	All building materials.
Year 1918.....	155	176	199	189	172
January.....	148	149	199	172	161
February.....	148	149	199	174	161
March.....	149	149	199	179	164
April.....	157	173	199	180	169
May.....	157	173	199	184	170
June.....	157	173	199	189	172
July.....	161	187	199	195	177
August.....	160	187	199	200	179
September.....	160	187	199	202	179
October.....	156	194	199	200	177
November.....	156	194	199	202	177
December.....	157	194	199	199	177
Year 1919.....	210	206	167	195	201
January.....	159	202	199	194	176
February.....	158	202	185	189	173
March.....	158	202	185	184	171
April.....	160	204	162	179	169
May.....	169	204	149	181	173
June.....	195	204	149	189	189
July.....	221	207	162	200	209
August.....	249	207	162	209	226
September.....	256	207	162	207	229
October.....	257	213	162	206	229
November.....	262	213	162	206	232
December.....	292	213	162	207	248
Year 1920.....	307	279	187	218	264
January.....	334	245	162	214	274
February.....	368	254	162	218	293
March.....	373	263	162	222	297
April.....	365	274	213	227	300
May.....	351	283	213	228	293
June.....	317	288	213	226	275
July.....	310	292	205	222	269
August.....	305	295	184	224	265
September.....	288	293	184	222	255
October.....	262	290	194	216	240
November.....	221	287	184	206	215
December.....	209	283	180	196	204
Year 1921.....	163	232	135	169	165
January.....	194	272	162	190	192
February.....	176	269	162	181	180
March.....	167	261	152	178	173
April.....	159	248	147	176	167
May.....	158	236	146	172	165
June.....	157	230	146	170	163
July.....	154	223	139	167	160
August.....	151	218	122	163	156
September.....	154	209	122	161	156
October.....	163	207	116	159	159
November.....	174	206	109	155	163
December.....	168	204	99	153	158
Year 1922.....	183	202	115	156	168
January.....	166	204	99	153	157
February.....	165	202	99	151	156
March.....	164	200	96	150	155
April.....	166	199	99	149	156
May.....	172	199	106	152	160
June.....	185	200	106	153	167
July.....	187	201	109	155	170
August.....	191	200	116	156	172
September.....	198	202	137	161	180
October.....	203	204	141	163	183
November.....	206	205	136	163	185
December.....	209	204	132	162	185

## APPENDIX D.—WHOLESALE PRICES IN OTHER COUNTRIES.

## AUSTRALIA.

Index numbers showing the course of wholesale prices in Australia are published by the Commonwealth Bureau of Census and Statistics, Melbourne,<sup>1</sup> in the Quarterly Summary of Australian Statistics. In the following table are given index numbers for the months from January to December, 1922, as compiled from the publication stated.<sup>2</sup>

## INDEX NUMBERS OF WHOLESALE PRICES IN MELBOURNE, AUSTRALIA, BY GROUPS OF COMMODITIES, JANUARY TO DECEMBER, 1922.

[Source: Quarterly Summary of Australian Statistics.]

[Base: 1911=1000.]

Year and month.	Metals and coal.	Jute, leather, etc.	Agricultural produce, etc.	Dairy produce.	Groceries.	Meat.	Building materials.	Chemicals	All commodities.
1922.									
January.....	2061	1514	1498	1424	1941	1496	2148	2054	1673
February.....	2023	1482	1520	1429	1924	1503	2135	1963	1672
March.....	2007	1493	1538	1455	1917	1471	2053	1946	1669
April.....	1997	1527	1543	1612	1900	1484	2087	1970	1691
May.....	1973	1628	1592	1861	1897	1771	1972	1947	1764
June.....	1961	1730	1577	1823	1892	1881	1856	1925	1775
July.....	1942	1693	1636	1882	1868	1921	1842	2041	1789
August.....	1897	1605	1658	1728	1867	2015	1837	2041	1770
September.....	1882	1706	1709	1749	1861	2010	1847	1972	1709
October.....	1870	1785	1667	1680	1885	2143	1959	1926	1812
November.....	1859	2044	1792	1609	1747	1911	2093	1885	1849
December.....	1856	1969	1806	1520	1750	1839	2237	1885	1832

## BELGIUM.

Index numbers of wholesale prices, computed according to the chain system, are published by the Ministry of Industry, Labor, and Food Supplies of Belgium. The series dates only from August, 1921. In the following table are shown the index numbers for the months of 1922, average prices in April, 1914, being taken as the base, or 100.

INDEX NUMBERS OF WHOLESALE PRICES IN BELGIUM, JANUARY TO DECEMBER 1922<sup>a</sup>.

[Source: Revue du Travail.]

[Base: Average prices in April, 1914=100.]

Group.	Jan., 1922.	Feb., 1922.	Mar., 1922.	Apr., 1922.	May, 1922.	June, 1922.	July, 1922.	Aug., 1922.	Sept., 1922.	Oct., 1922.	Nov., 1922.	Dec., 1922.
Foodstuffs.....	359	346	342	347	337	344	336	327	304	326	349	339
Combustibles.....	447	443	430	407	392	392	391	400	405	457	462	462
Tar and its derivatives.....	416	403	416	409	399	429	452	491	518	577	672	682
Metal products.....	330	311	306	313	318	319	329	334	343	368	390	390
Petroleum products.....	436	422	384	359	357	360	366	352	347	333	349	337
Ceramics.....	528	520	526	518	533	525	530	531	515	600	605	596
Glassware.....	415	386	360	325	325	337	337	337	337	360	378	378
Chemicals.....	345	341	334	326	321	321	321	322	322	339	358	377
Mineral fertilizers.....	339	342	369	358	343	333	328	352	364	374	385	388
Oils and fats.....	303	302	292	279	283	293	307	298	303	334	349	349
Textiles.....	394	380	370	360	399	432	440	444	444	477	523	521
Building materials.....	361	357	355	351	346	358	351	358	365	361	375	377
Resin products.....	372	356	350	369	360	401	452	438	474	543	575	525
Hides and leather products.....	301	295	286	282	282	282	286	286	293	302	322	322
Tobacco.....	295	295	295	295	295	295	295	295	295	341	341	341
Paper.....	433	433	433	418	418	413	413	413	413	469	509	509
Rubber.....	68	54	55	54	52	52	60	56	61	87	100	110
All commodities.....	366	356	350	344	348	350	360	360	364	385	408	407

<sup>a</sup> For index numbers for 1921 see U. S. Bureau of Labor Statistics Bulletin No. 320, p. 261.<sup>1</sup> For a full explanation of the index numbers published by the Bureau of Census and Statistics of Australia see U. S. Bureau of Labor Statistics Bulletin No. 284, pp. 175-184.<sup>2</sup> For index numbers for preceding years and months see U. S. Bureau of Labor Statistics Bulletin No. 320, p. 260.

## CANADA.

The following table showing the course of wholesale prices, classified into commodity groups, in Canada during the period from January to December, 1922, has been compiled from the Labor Gazette, published by the Department of Labor, Ottawa.<sup>3</sup> The figures here shown are preliminary and subject to possible revision.

## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA, JANUARY TO DECEMBER, 1922.

[Source: The Labor Gazette.]

[Average prices 1890-1899 = 100.]

Group.	Jan., 1922	Feb., 1922	Mar., 1922	Apr., 1922	May, 1922	June, 1922	July, 1922	Aug., 1922	Sept., 1922	Oct., 1922	Nov., 1922	Dec., 1922
Grains and fodder.....	182.9	199.0	205.0	207.9	209.4	196.1	195.6	174.3	166.6	163.9	173.1	174.4
Animals and meats.....	231.5	243.2	248.7	256.6	259.1	258.8	256.7	247.5	237.6	235.3	224.5	228.4
Dairy products.....	230.1	217.3	187.9	196.5	178.8	180.0	184.5	184.3	198.0	218.1	235.1	246.0
Fish.....	192.5	189.7	191.5	186.2	197.6	177.4	180.6	182.9	176.9	169.4	167.6	179.8
Fruits and vegetables.....	222.8	243.9	244.2	242.3	241.1	221.6	212.9	186.9	163.4	166.0	185.4	190.3
Miscellaneous foods.....	178.4	179.1	182.2	181.4	177.9	176.6	177.8	175.3	179.2	175.7	176.6	176.7
Textiles.....	230.5	227.1	227.1	227.9	228.6	236.0	241.2	236.2	237.4	239.0	241.9	238.4
Hides, leather and shoes.....	162.5	158.3	157.4	155.0	155.0	162.8	163.9	171.7	171.3	168.9	173.8	167.2
Metals and implements.....	191.9	185.8	181.6	179.9	180.6	181.9	184.0	186.5	189.3	191.4	192.2	193.0
Fuel and lighting.....	243.8	240.6	243.2	243.2	258.1	261.1	276.5	303.8	287.5	273.8	261.0	265.4
Building materials.....	267.4	268.8	254.3	253.4	254.8	255.4	260.6	260.9	258.3	259.7	261.0	263.8
House furnishings.....	295.8	295.2	288.8	287.5	287.5	286.7	274.9	274.9	277.5	274.9	276.3	275.5
Drugs and chemicals.....	185.2	185.4	187.7	186.9	187.8	183.2	181.3	182.0	181.7	180.6	181.0	181.0
Miscellaneous.....	320.2	318.4	314.8	306.8	314.7	314.6	313.6	312.4	319.8	306.4	299.4	296.4
All commodities.....	227.7	229.5	225.6	225.0	226.1	224.3	225.3	222.8	220.5	219.8	221.7	223.0

## CZECHOSLOVAKIA.

The course of wholesale prices in Czechoslovakia in 1922 is shown by the index numbers in the following table. Prices in July, 1914, form the basis for the comparison and the number of commodities included is 126.

## INDEX NUMBERS OF WHOLESALE PRICES IN CZECHOSLOVAKIA, 1922.

[Source: Data furnished by Czecho-Slovak Legation, Washington, D. C.]

[Prices in July, 1914 = 100.]

Number of commodities.....	16	17	25	58	12	25	31	68	126
Year and month.	Vegetable foods.	Animal foods.	Other foods.	All foods.	Metals and coal.	Textiles.	Other materials.	All materials.	All commodities.
1922.									
January.....	1727	1223	1519	1514	1967	2092	1707	1861	1675
February.....	1451	1249	1385	1373	1875	1756	1570	1691	1520
March.....	1572	1284	1410	1433	1843	1852	1542	1690	1552
April.....	1456	1257	1382	1375	1823	1692	1496	1625	1491
May.....	1405	1323	1353	1363	1804	1678	1459	1597	1471
June.....	1318	1350	1383	1353	1817	1766	1432	1607	1471
July.....	1327	1331	1402	1359	1714	1807	1424	1585	1464
August.....	1252	1236	1313	1273	1689	1597	1396	1517	1386
September.....	745	1065	1142	990	1586	1155	1310	1346	1155
October.....	776	998	977	912	1392	1121	1194	1229	1059
November.....	780	1032	949	913	1160	1079	1153	1138	1017
December.....	748	926	977	888	1136	1125	1126	1128	999

<sup>3</sup> For a full explanation of the index numbers compiled by the Department of Labor of Canada see Bureau of Labor Statistics Bul. No. 284, pp. 189-201.

## DENMARK.

The *Finanstidende*, a financial and commercial journal published at Copenhagen, publishes an index number of wholesale prices of 33 commodities, divided into two groups—foodstuffs and other articles. Prices in the period from July 1, 1912, to June 30, 1914, form the basis for the comparisons. First of month prices are used.

## INDEX NUMBERS OF WHOLESALE PRICES IN DENMARK.

[Source: *Finanstidende*, Dec. 13, 1922, p. 232.]

[Base: Prices July 1, 1912, to June 30, 1914=100.]

Year and month.	Food-stuffs.	Other articles.	All commodities.
January, 1915.....	125	140	134
January, 1916.....	135	158	149
January, 1917.....	166	230	208
January, 1918.....	197	337	284
January, 1919.....	226	333	292
January, 1920.....	285	374	340
January, 1921.....	319	356	341
December, 1921.....	195	184	188
1922.			
January.....	175	180	178
February.....	172	180	177
March.....	174	186	182
April.....	172	181	178
May.....	176	178	177
June.....	182	178	179
July.....	186	177	180
August.....	186	176	180
September.....	179	177	178
October.....	182	172	176
November.....	178	181	180
December.....	181	183	182

## FRANCE.

The quarterly bulletin issued by the General Statistical Office of France contains in each number a table showing index numbers of wholesale prices since 1913.<sup>4</sup> The following table has been compiled from various issues of that publication.

## INDEX NUMBERS OF WHOLESALE PRICES IN FRANCE, 1922.

[Source: *Bulletin de la Statistique generale de la France et du Service d'observation des Prix.*]

[Base period, 1901-1910=100.]

Kind and number of commodities.	Jan., 1922.	Feb., 1922.	Mar., 1922.	Apr., 1922.	May, 1922.	June, 1922.	July, 1922.	Aug., 1922.	Sept., 1922.	Oct., 1922.	Nov., 1922.	Dec., 1922.
General index (45).....	362.7	354.2	355.4	362.6	366.2	375.7	375.8	382.9	380.7	390.0	407.0	418.4
Foodstuffs (20).....	349.3	348.8	366.9	387.5	387.3	394.8	381.6	378.5	367.9	362.5	383.8	404.0
Vegetable foods (8).....	346.8	345.4	342.3	372.3	371.8	381.1	351.2	350.6	334.8	339.3	346.2	360.2
Animal foods (8).....	364.1	358.1	402.3	427.2	427.4	428.6	423.2	417.4	408.2	402.1	430.3	456.7
Sugar, coffee, cocoa (4).....	324.8	337.1	345.2	338.7	338.3	354.4	359.4	356.5	353.4	329.9	366.1	386.1
Industrial materials (25).....	373.3	358.5	346.3	342.8	349.3	360.5	371.1	386.6	391.0	412.0	425.5	430.0
Minerals and metals (7).....	309.2	290.0	290.1	296.6	298.7	306.2	317.5	329.9	334.4	370.7	365.7	373.4
Textiles (6).....	424.3	404.2	381.8	373.7	395.4	435.8	459.0	493.1	489.6	521.4	548.0	553.4
Miscellaneous (12).....	385.3	375.6	361.3	356.0	355.7	354.5	358.6	366.3	374.8	381.4	399.2	401.1

<sup>4</sup> For a full explanation of the index numbers compiled by the General Statistical Office of France see U. S. Bureau of Labor Statistics, *Bul. No. 284*, pp. 206-209.



## GERMANY.

Index numbers of wholesale prices for seven groups of commodities are compiled by the German Statistical Office, average prices in the year 1913 being used as the base in the computations. An index number is computed for each of the seven groups from the arithmetic mean of the individual commodity price relatives. The group index numbers are then weighted according to the value of the commodities in each group consumed by the German people during the period 1908-1912 to form the general index, the latter being obtained by multiplying the several group indexes by their appropriate weights and dividing the sum of the products by the sum of the weights. The articles included in each group are as follows: Group I—Rye, wheat, barley, oats, and potatoes. Group II—Butter, lard, sugar, beef, veal, pork, haddock, and codfish. Group III—Hops, cocoa, coffee, tea, and pepper. Group IV—Ox and cow hides, calfskins, sole leather, and box calf leather. Group V—Cotton, cotton yarn, cretonne, linen yarn, jute, and jute yarn. Group VI—Lead, copper, zinc, aluminum, refined nickel, and petroleum. Group VII—Pig iron, hard coal, and lignite.

The following table shows the index numbers for each month of 1922:

INDEX NUMBERS OF WHOLESALE PRICES IN GERMANY, 1922.<sup>1</sup>

[Source: Wirtschaft und Statistik, herausgegeben vom Statistischen Reichsamt.]

[Base period, 1913=100.]

	I. Grain and potatoes.	II. Fats, sugar, meats, and fish.	III. Colonial products, hops.	IV. Hides and leather.	V. Textiles.	VI. Metals and petro- leum.	VII. Coal and iron.	All com- modities.
1922.								
January.....	3363	3555	4819	4668	5939	4313	3307	3665
February.....	3773	3849	6139	5761	6538	4489	3687	4103
March.....	5454	4351	7964	6612	8496	5868	4625	5433
April.....	6169	5049	8708	6957	9505	6378	6241	6355
May.....	5802	5148	8621	7040	10604	6489	7061	6458
June.....	6052	6613	9254	8011	11851	7029	7469	7030
July.....	9332	8682	13076	12667	17002	10832	9646	10659
August.....	18843	15920	33335	39541	35214	25665	12364	19202
September.....	24313	26119	41158	41597	52389	33205	28618	28698
October.....	52295	57972	92487	99076	102354	68607	39555	56601
November.....	91940	102620	219850	213030	242340	170560	97110	115101
December.....	100920	122080	248540	218140	289660	184400	187310	147480

<sup>1</sup> For index numbers for preceding months see U. S. Bureau of Labor Statistics Bulletin No. 320, pp. 262, 263.

## GREAT BRITAIN.

Index numbers of wholesale prices for various groups of commodities in Great Britain are contained in the Board of Trade Journal and Commercial Gazette, published by the Board of Trade, London.<sup>5</sup> In the following table recently revised monthly index numbers from 1920 to 1922 and yearly figures for 1920 and 1921 are expressed as percentages of the averages for the year 1913.

<sup>5</sup> For an explanation of the index numbers published by the British Board of Trade see U. S. Bureau of Labor Statistics Bulletin No. 284, pp. 259-267.

## INDEX NUMBERS OF WHOLESALE PRICES IN GREAT BRITAIN, 1920 TO 1922.

[Source: Board of Trade Journal and Commercial Gazette.

[Average for 1913=100.]

Year and month.	Cereals.	Meat and fish.	Other foods.	Total food.	Iron and steel.	Other metals and minerals.	Cotton.	Other textiles.	Other articles.	Total not food.	All articles.
1920.											
January.....	242.8	259.2	264.6	255.7	295.9	232.8	539.8	420.2	270.6	321.6	296.6
February.....	241.5	241.8	282.9	255.7	321.0	245.2	609.6	442.5	284.4	345.0	310.3
March.....	265.9	233.1	297.2	265.3	343.5	242.5	611.5	444.4	293.1	352.9	319.0
April.....	278.9	245.5	302.0	275.5	358.8	238.6	614.3	441.2	295.3	356.0	325.2
May.....	282.3	240.3	297.6	273.2	377.6	256.5	594.7	418.7	285.1	358.2	325.5
June.....	286.1	243.2	302.8	277.1	390.6	259.5	555.8	385.0	273.8	350.2	322.4
July.....	281.6	268.3	282.9	277.7	387.1	261.0	518.8	353.0	271.2	340.5	316.9
August.....	279.5	278.5	268.0	275.0	382.8	264.0	505.6	337.9	269.0	336.1	313.1
September.....	282.4	281.4	262.8	274.9	383.0	266.0	461.5	337.7	275.1	333.3	311.4
October.....	292.3	286.4	271.1	282.7	374.7	262.7	378.9	301.4	271.5	313.5	302.3
November.....	290.9	292.2	263.6	281.2	356.4	256.8	315.8	269.5	255.9	290.1	286.9
December.....	262.8	290.7	257.4	269.5	336.9	235.4	254.1	237.3	235.1	260.7	263.8
Year.....	273.4	262.5	278.9	271.8	357.8	251.5	480.2	358.9	272.9	328.5	307.3
1921.											
January.....	245.7	284.1	245.4	257.3	317.7	213.3	224.2	218.7	219.8	239.8	245.9
February.....	212.2	264.8	227.6	233.7	283.6	201.1	194.6	199.7	214.6	220.7	225.2
March.....	205.6	250.5	229.7	228.0	250.0	192.2	173.1	177.9	204.3	202.0	210.8
April.....	202.6	244.1	223.9	223.2	229.0	191.6	181.3	169.1	195.2	195.4	204.8
May.....	199.3	219.0	228.3	215.8	220.5	192.7	182.6	164.9	202.3	194.4	201.7
June.....	200.2	217.7	220.0	212.8	212.2	188.7	179.9	160.4	197.6	189.9	197.7
July.....	202.3	213.0	215.5	210.5	202.0	184.8	180.2	159.1	193.0	185.6	194.1
August.....	205.1	215.8	210.4	210.5	196.5	171.5	175.8	157.5	188.5	179.6	190.0
September.....	195.9	199.9	201.7	199.4	183.0	160.7	212.9	161.6	189.6	180.6	187.0
October.....	169.9	184.0	193.3	182.7	171.5	157.8	224.8	167.8	188.9	179.6	180.7
November.....	157.5	177.7	195.3	177.0	160.0	153.2	198.9	167.2	182.5	170.5	172.8
December.....	153.0	180.1	186.4	173.1	152.1	151.8	188.4	165.0	176.8	165.0	167.9
Year.....	194.3	218.5	214.1	209.0	209.9	178.9	192.3	171.6	195.6	190.9	197.2
1922.											
January.....	149.5	175.7	182.3	169.2	146.6	148.8	180.4	167.4	172.9	161.2	164.0
February.....	155.5	177.9	187.7	173.8	142.9	144.5	168.2	162.3	168.0	155.7	161.8
March.....	159.5	166.0	186.5	171.0	140.2	143.2	172.1	157.7	166.0	154.1	159.9
April.....	156.5	170.8	186.8	171.6	139.8	143.1	173.0	158.1	163.7	153.7	159.8
May.....	159.1	173.8	181.3	171.7	139.0	141.7	179.2	163.9	162.2	154.6	160.4
June.....	154.5	172.3	179.1	168.9	137.9	138.8	186.8	165.1	162.6	155.0	159.7
July.....	155.8	169.9	180.9	169.3	136.9	138.3	191.4	166.0	161.1	155.0	159.9
August.....	150.8	168.5	161.4	160.3	133.3	141.8	185.8	165.0	159.7	153.5	155.8
September.....	142.8	174.1	151.9	155.7	131.9	139.5	184.6	167.6	160.3	153.0	153.9
October.....	145.4	169.1	156.6	156.9	131.2	138.5	184.1	170.0	164.5	153.8	154.8
November.....	144.4	173.3	162.0	159.7	130.9	138.5	193.0	172.1	168.1	155.9	157.1
December.....	140.5	174.0	155.9	156.3	131.3	138.4	188.8	171.9	165.5	154.9	155.3

## INDIA.

Index numbers of wholesale prices are contained in the Labor Gazette, published monthly by the Labor office, Secretariat, Bombay. The prices are for Bombay and 43 articles are included.

## INDEX NUMBERS OF WHOLESALE PRICES IN BOMBAY, BY GROUPS OF COMMODITIES.

[Source: Labor Gazette, Bombay.]

[Base: Prices in July, 1914=100.]

Year and month.	Cereals.	Pulses.	Sugar.	Other food.	Oil seeds.	Raw cotton.	Cotton manufactures.	Other textiles.	Hides and skins.	Metals.	Other commodities.	All commodities.
1920.												
January.....	184	178	323	202	210	202	312	153	196	297	200	231
July.....	151	145	452	181	171	144	318	179	164	288	208	220
September.....	164	156	470	184	189	139	295	186	119	257	209	218
November.....	166	160	312	158	164	134	287	184	188	240	202	204
December.....	154	160	255	141	148	122	284	181	175	239	204	192
1921.												
January.....	158	160	306	146	138	120	274	163	148	233	216	191
February.....	159	145	324	149	133	110	265	163	172	234	216	191
March.....	156	139	338	150	129	108	256	163	152	246	216	190
April.....	173	149	329	164	146	112	267	163	169	247	216	198
May.....	173	151	314	162	150	115	272	142	166	248	232	199
June.....	184	158	267	169	161	126	270	109	141	239	222	197
July.....	186	151	234	185	171	137	269	138	156	244	206	199
August.....	216	166	229	181	160	137	267	138	160	242	210	203
September.....	212	169	230	174	150	217	265	138	130	240	206	207
October.....	192	164	207	180	130	169	273	138	182	209	202	195
November.....	196	175	203	190	129	170	263	138	163	204	198	193
December.....	188	180	200	185	136	198	259	138	136	200	198	190
1922.												
January.....	182	175	210	190	132	166	258	139	167	199	196	190
February.....	179	168	203	211	136	156	244	139	148	192	208	186
March.....	177	166	224	241	140	174	251	139	168	192	196	192
April.....	179	160	228	212	144	179	254	139	137	187	190	188
May.....	180	160	218	220	149	190	250	139	139	186	192	189
June.....	169	129	220	231	152	202	256	139	136	191	192	190
July.....	170	134	220	228	151	196	255	139	142	177	188	188
August.....	166	132	227	238	138	197	248	139	139	183	186	186
September.....	163	127	212	241	135	191	229	139	142	182	181	181
October.....	145	119	210	249	138	165	226	139	112	182	182	174
November.....	137	111	213	260	133	173	224	139	146	185	188	176
December.....	129	105	216	266	135	185	220	139	122	186	182	173

## ITALY.

A series of wholesale price index numbers, with several different basic periods, is calculated by Prof. Riccardo Bachi of Italy.<sup>6</sup> The results are published in *L'Italia Economica*, an annual review of commercial, industrial, agricultural, financial, and economic conditions. The following table showing the index numbers, by groups of commodities, for the months of 1922 as computed on prices in 1920 as the base has been compiled from the *Bollettino di Notizie Economiche*, published at Rome.

<sup>6</sup> For a full explanation of the index numbers compiled by Prof. Riccardo Bachi see U. S. Bureau of Labor Statistics Bul. No. 284, pp. 290-294.

INDEX NUMBERS OF WHOLESALE PRICES IN ITALY, 1922.<sup>1</sup>

[Source: Bollettino di Notizie Economiche.]

[Average prices in 1920=100.]

Number of commodities.....	25	13	11	12	16	6	5	12	100
Year and month.	Vegetable foods.	Animal foods.	Chemicals.	Textiles.	Minerals and metals.	Building materials.	Other vegetable products.	Sundries.	All commodities.
1922									
January.....	111.6	113.7	73.0	74.2	63.9	96.6	112.1	94.3	92.4
February.....	108.8	112.4	73.0	67.9	61.6	90.9	110.8	92.2	90.1
March.....	106.7	95.7	71.8	64.9	59.2	84.1	102.8	87.2	85.4
April.....	104.9	102.5	69.5	63.3	57.6	81.5	96.2	88.4	84.4
May.....	106.3	93.9	67.3	65.7	57.5	78.7	96.4	87.9	83.3
June.....	108.7	97.0	67.0	73.6	57.4	75.7	104.9	87.0	86.1
July.....	111.9	99.5	68.1	75.8	60.7	78.9	113.3	91.2	89.3
August.....	114.7	100.4	68.8	78.3	62.6	80.8	118.9	93.3	91.5
September.....	112.3	110.1	70.4	79.5	65.0	80.9	120.1	94.9	93.2
October.....	112.9	113.5	72.1	84.6	69.1	86.3	123.6	96.0	96.2
November.....	112.1	112.3	70.9	82.0	67.0	87.9	126.6	99.7	95.5
December.....	109.9	109.6	69.3	77.9	64.9	88.1	128.8	94.0	92.8

<sup>1</sup> For index numbers for 1921 see U. S. Bureau of Labor Statistics Bulletin No. 320, p. 264.

## JAPAN.

Index numbers of average monthly prices at wholesale in Tokyo are compiled by the Bank of Japan.<sup>2</sup> The number of commodities included is 56, the average price in October, 1900, being taken as the base. The following table is reproduced from a statement issued by the Bank of Japan, supplemented by data for 1921 and 1922 from the Monthly Bulletin of Statistics of the League of Nations.

## INDEX NUMBERS OF WHOLESALE PRICES IN TOKYO, JAPAN, 1912 TO 1922.

[Source: Monthly statement of Bank of Japan and Monthly Bulletin of Statistics of League of Nations.]

[Base: Average prices in October, 1900=100.]

Month.	Index numbers.										
	1912	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922
January.....	129	134	130	120	145	168	224	277	398	265.8	272.5
February.....	130	133	128	123	153	166	232	275	414	257.9	269.6
March.....	131	132	128	125	154	167	238	267	425	253.0	265.5
April.....	132	132	127	127	153	173	243	267	397	251.1	261.3
May.....	133	131	125	128	150	182	242	278	359	252.4	257.0
June.....	131	132	125	127	147	190	245	295	327	253.9	261.0
July.....	133	130	125	125	147	206	252	319	316	259.8	266.0
August.....	131	130	127	126	151	221	267	324	311	263.5	258.3
September....	130	132	129	126	153	214	274	332	304	273.5	255.2
October.....	132	133	125	127	157	214	280	352	298	289.8	252.0
November....	133	132	121	133	168	212	278	370	292	283.3	248.7
December....	134	131	119	141	172	216	277	383	271	277.0	241.8

## NETHERLANDS.

The monthly journal of the Central Statistical Bureau of Netherlands contains index numbers of wholesale prices calculated on the period 1901-1910 as the base.<sup>8</sup> The following table has been taken from various issues of the Maandschrift.

<sup>7</sup> For an explanation of the index numbers of the Bank of Japan see U. S. Bureau of Labor Statistics Bulletin No. 284, pp. 306-308.<sup>8</sup> For an explanation of the index numbers of the Central Bureau of Statistics of Netherlands see U. S. Bureau of Labor Statistics Bul. No. 284, pp. 308, 309.

## INDEX NUMBERS OF WHOLESALE PRICES IN NETHERLANDS, 1911 TO 1922.

[Source: Maandschrift van het Centraal Bureau voor de Statistiek.]

[Base period, 1901-1910=100.]

Year and month.	General index number (53 commodities).	Index number of food-stuffs (33 commodities).	Year and month.	General index number (53 commodities).	Index number of food-stuffs (33 commodities).
1901-1910.....	100	100	1922-January.....	183	179
1911.....	115	117	February.....	185	182
1912.....	119	120	March.....	183	180
1913.....	114	113	April.....	183	181
1914.....	120	121	May.....	188	187
1915.....	165	167	June.....	190	189
1916.....	253	251	July.....	185	181
1917.....	326	300	August.....	177	168
1918.....	447	330	September.....	174	162
1919.....	339	318	October.....	178	166
1920.....	320	276	November.....	180	172
1921.....	206	206	December.....	180	172

## NEW ZEALAND.

The Census and Statistics Office of New Zealand compiles each month an index number of wholesale prices for eight groups of commodities based on the average annual aggregate expenditure in four chief centers of the Dominion in 1909-1913.<sup>a</sup> The figures in the following table have been taken from different issues of the Monthly Abstract of Statistics, Wellington.

INDEX NUMBERS OF WHOLESALE PRICES IN NEW ZEALAND, 1922.<sup>1</sup>

[Source: Monthly Abstract of Statistics, Wellington.]

[Base: Average annual aggregate expenditure, four chief centers, 1909-1913=100.]

Year and month.	Agricultural produce.	Flour, bran, pollard, oatmeal.	Wood, hides, tallow, butter, cheese.	General merchandise crockery.	Building materials.	Leather.	Chemicals and manures.	Coal.	All commodities.
1922.									
January.....	1634	2022	1159	1896	2303	1869	1613	2260	1918
February.....	1371	1995	1110	1893	2247	1849	1365	2249	1871
March.....	1372	1774	1113	1885	2243	1812	1518	2241	1854
April.....	1353	1767	1275	1871	2213	1787	1504	2223	1853
May.....	1308	1768	1210	1856	2190	1770	1488	2157	1826
June.....	1320	1769	1289	1856	2153	1770	1475	2096	1805
July.....	1372	1742	1492	1854	2142	1735	1475	2085	1828
August.....	1395	1760	1451	1735	2134	1732	1424	2087	1829
September.....	1439	1761	1447	1735	2130	1732	1444	2045	1802
October.....	1463	1754	1452	1735	2124	1724	1440	2030	1796
November.....	1601	1572	1484	1737	2117	1765	1431	2031	1813
December.....	1498	1563	1437	1744	2111	1736	1433	1978	1781

<sup>1</sup> For monthly index numbers for 1921 see U. S. Bureau of Labor Statistics Bulletin No. 320, 266.

## NORWAY.

The trend of wholesale prices in Norway is shown by index numbers compiled by the Økonomisk Revue of Christiania. Quotations for about 90 commodities are included, divided into 12 groups. The prices are roughly weighted according to the relative importance of the commodities, average prices at the end of December, 1913, to

<sup>a</sup> For a full explanation of the index numbers published by the Census and Statistics Office of New Zealand, see U. S. Bureau of Labor Statistics Bul. No. 284, pp. 309-315.

June, 1914, being used as the base. The figures in the following table have been taken from the Økonomisk Revue of January 3, 1923:

INDEX NUMBERS OF WHOLESALE PRICES IN NORWAY, 1922.<sup>1</sup>

(Source Økonomisk Revue.)

[Base: Average prices at end of December, 1913, to June, 1914=100.]

Year and month.	Animal foods.	Vegetable foods.	Feed-stuffs and fertilizers.	Fuel.		Iron.	Metals.
				Coal and coke.	Petroleum and benzine.		
1922.							
January.....	244	256	226	279	276	268	183
February.....	236	250	224	279	256	263	165
March.....	222	245	220	279	203	242	161
April.....	213	241	217	263	203	230	159
May.....	209	237	214	250	203	233	160
June.....	227	241	215	250	203	248	165
July.....	248	244	215	267	203	253	165
August.....	238	216	215	258	193	248	162
September.....	238	208	206	258	193	249	161
October.....	223	201	203	258	186	233	166
November.....	222	200	199	258	186	224	157
December.....	220	200	200	250	180	215	157
	Building materials.	Textiles.	Hides and leather.	Pulp wood.	Paper.	All commodities.	
January.....	279	316	219	183	332	260	
February.....	274	310	219	183	327	253	
March.....	262	289	190	177	309	240	
April.....	260	286	185	177	304	236	
May.....	245	287	180	177	293	231	
June.....	242	280	182	141	266	230	
July.....	240	280	179	141	263	232	
August.....	239	279	179	141	266	227	
September.....	242	272	185	141	266	225	
October.....	234	272	185	141	266	221	
November.....	244	272	185	161	266	221	
December.....	245	270	183	161	266	220	

<sup>1</sup> For monthly index numbers for 1921, see U. S. Bureau of Labor Statistics Bulletin No. 320, p. 266.

**POLAND.**

The monthly labor review (Miesięcznik pracy) of the central statistical office of Poland shows wholesale price changes in that country by means of index numbers computed from a varying number of commodities. In the following table prices for the months of 1922 are compared with those prevailing in January of that year as the base.

INDEX NUMBERS OF WHOLESALE PRICES IN POLAND, 1922.

[Source: Miesięcznik pracy.]

[Base: Prices in January, 1922=100.]

Month.	Number of commodities.	Vegetable foods.	Animal foods.	Colonial products, sugar.	Hides and leather.	Textiles.	Metals and coal.	Building materials.	Chemicals, etc.	All commodities.
1922.										
January.....	69	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
February.....	69	113.6	95.7	111.2	114.4	122.6	102.6	95.9	104.0	108.2
March.....	69	142.7	104.9	119.4	116.5	127.7	108.9	123.3	112.2	120.2
April.....	67	152.9	111.9	122.2	123.7	135.8	114.6	135.0	119.4	128.2
May.....	66	171.4	107.6	118.4	134.8	159.1	119.6	141.0	124.1	136.5
June.....	66	187.6	128.3	129.2	148.1	172.1	129.1	164.3	132.7	150.4
July.....	64	215.8	152.3	150.9	180.6	212.8	156.4	166.9	141.7	173.1
August.....	64	260.1	186.0	214.4	246.2	293.5	223.5	226.4	178.8	229.3
September.....	64	264.1	234.8	232.6	252.6	292.7	262.6	252.9	224.2	254.8
October.....	64	364.0	272.7	332.4	357.5	418.6	356.4	324.9	267.5	338.6
November.....	64	481.8	322.2	490.3	461.5	615.7	458.0	529.8	374.7	469.4
December <sup>1</sup> .....										

<sup>1</sup> Data for this month not yet available.

## SOUTH AFRICA.

Wholesale price trends in the Union of South Africa are shown by index numbers compiled by the Office of Census and Statistics.<sup>10</sup> These index numbers are published in the Monthly Bulletin of Union Statistics. The figures in the following table have been compiled from the December, 1922, issue of that publication:

INDEX NUMBERS OF WHOLESALE PRICES IN THE UNION OF SOUTH AFRICA, 1922.<sup>1</sup>

[Source: Monthly Bulletin of Union Statistics.]

[Base: Index number for 1910=1000 in each case.]

Group.	1922				
	January.	April.	July.	October.	Year.
Metals.....	1840	1650	1578	1536	1651
Fur, leather, hides, and skins.....	1408	1301	1416	1459	1411
Grains, meal, etc.....	1193	1235	1273	1344	1262
Dairy produce.....	1104	1061	1318	1353	1209
Groceries.....	1424	1366	1261	1238	1322
Meat.....	1379	1280	1305	1482	1362
Building materials.....	1721	1650	1589	1553	1630
Chemicals.....	1237	1207	1148	1120	1178
Fuel and light.....	1517	1488	1433	1378	1454
Soft goods.....	2502	2377	2294	2269	2361
Miscellaneous.....	2314	2024	1981	1795	2029
All groups.....	1472	1435	1423	1451	1445

<sup>1</sup> For quarterly index numbers for 1921 see U. S. Bureau of Labor Statistics Bulletin No. 320, p. 267.

## SPAIN.

Index numbers of wholesale prices in Spain are compiled by the Institute of Geography and Statistics of that country (*Direccion General del Instituto Geografico y Estadistico*) and published in the official Boletin de Estadistica. The index numbers are constructed from prices of 74 articles, divided into two main sections (food and industrial materials) and eight groups.

## INDEX NUMBERS OF WHOLESALE PRICES IN SPAIN, 1913 TO 1922.

[Source: Boletin de Estadistica.]

[Base period, 1913=100.]

Year.	Animal food.	Vegetable food.	Other food, etc.	Fuel, etc.	Textiles and leather.	Metals.	Building materials.	Chemicals, etc.	All commodities.
1913.....	100	100	100	100	100	100	100	100	100
1914.....	102	102	99	107	100	94	101	99	101
1915.....	109	121	106	118	105	174	112	107	119
1916.....	121	127	116	166	129	217	129	144	141
1917.....	142	144	118	194	166	253	151	197	168
1918.....	180	172	135	281	221	286	197	242	207
1919.....	203	177	153	260	234	219	194	224	204
1920.....	215	202	198	295	239	180	230	243	221
1921.....	203	177	160	217	151	164	264	187	190
1922.									
January.....	200	168	155	188	151	158	247	168	180
February.....	204	165	157	177	145	158	247	167	179
March.....	198	168	158	181	141	153	251	164	177
April.....	202	170	169	189	140	154	249	166	180
May.....	200	168	170	186	144	149	245	163	178
June.....	194	169	170	186	148	151	242	163	178
July.....	187	166	166	179	151	152	244	158	175
August.....	203	164	165	172	147	151	242	158	175
September.....	202	159	163	173	148	151	242	156	174
October.....	197	158	160	173	153	151	230	152	172
November.....	207	160	159	169	161	151	232	150	174
December.....	200	162	158	169	161	149	229	144	172

<sup>10</sup> For an explanation of the index numbers compiled by the Office of Census and Statistics of the Union of South Africa see U. S. Bureau of Labor Statistics Bulletin No. 284, pp. 323-332.

## SWEDEN.

The Board of Trade (*Kommerskollegium*) of Sweden compiles a monthly index number of wholesale prices, using as the base average prices for the year 1913. The number of commodities included is 174, weighted according to their relative importance in the country's commerce. A full explanation of the method used in constructing the index number is contained in the *Kommersiella Meddelanden*, a semimonthly journal of the Board of Trade, for May 26, 1922, pages 623 to 636. A change from prices in the corresponding month of 1913 to average prices for the year 1913 as the base was made in computing the index number for 1922.

## INDEX NUMBERS OF WHOLESALE PRICES IN SWEDEN, 1922.

[Source: *Kommersiella Meddelanden*, Feb. 15, 1923, p. 190.]

[Base: Average prices in 1913=100.]

Month.	Vegetable food-stuffs.	Animal food-stuffs.	Forage and feed.	Fertilizers.	Fuel and lighting.	Metals.	Lime, cement, brick, glass.
1922.							
January.....	181	169	155	175	167	140	215
February.....	179	164	157	172	162	137	209
March.....	181	156	163	172	164	139	206
April.....	180	154	163	172	151	138	196
May.....	183	151	168	171	147	142	192
June.....	183	157	161	170	143	145	193
July.....	182	161	151	166	144	146	193
August.....	180	166	149	166	147	145	194
September.....	172	171	132	166	145	141	193
October.....	169	164	126	166	146	139	199
November.....	148	165	132	166	147	140	182
December.....	148	164	136	166	146	138	188
	Wooden-ware.	Paper and wood pulp.	Textiles.	Hides, leather, and shoes.	Rubber goods.	Chemicals.	All commodities.
January.....	168	199	231	147	242	211	181
February.....	168	190	231	146	242	203	179
March.....	168	185	225	140	242	204	177
April.....	168	181	224	137	242	207	175
May.....	168	179	224	133	242	204	175
June.....	168	179	216	133	242	198	174
July.....	172	179	214	126	242	197	173
August.....	174	179	213	129	203	194	173
September.....	175	183	213	129	203	192	170
October.....	181	179	212	131	203	186	169
November.....	181	180	213	131	203	184	163
December.....	183	179	212	131	203	187	163

## SWITZERLAND.

The course of wholesale prices in Switzerland is shown by a series of index numbers constructed by Dr. J. Lorenz and published by the *Neuen Zürcher Zeitung*. The index number includes 71 commodities, divided into three main groups, viz, consumers' goods (33 commodities), materials necessary to agriculture (12 commodities), and industrial products (26 commodities). The group of consumers' goods is in turn divided into (a) food and drink, (b) clothing, and (c) housing, including building materials, fuel, and light. Materials used in agriculture fall into two classes, forage and fertilizers. Industrial products comprise minerals, textiles and leather, and



miscellaneous materials. Subdivisions of these groups also are made. Suitable weighting coefficients are assigned to each commodity, as well as to each group and subgroup, in constructing the index numbers.

The information in the following table has been compiled from "Die Schweizerischen Grosshandels-Indexzahlen," published by the Neuen Zürcher Zeitung:

INDEX NUMBERS OF WHOLESALE PRICES IN SWITZERLAND, 1922.<sup>1</sup>

[Source: Die Schweizerischen Grosshandels-Indexzahlen. Separat Abdruck aus der Neuen Zürcher Zeitung.]

[July, 1914=100.]

Month.	Consumers' goods.	Materials necessary to agriculture.	Industrial products.	All commodities.
1922.				
January.....	189.2	154.6	169.6	175.6
February.....	181.3	151.2	169.2	170.7
March.....	179.4	151.0	172.6	170.6
April.....	170.6	144.8	165.2	162.8
May.....	164.6	147.8	165.4	160.6
June.....	165.5	139.8	170.1	160.2
July.....	166.9	140.6	170.9	161.3
August.....	167.9	147.8	168.2	162.9
September.....	166.6	153.4	165.6	163.1
October.....	168.4	150.0	165.9	163.2
November.....	172.7	154.6	175.3	168.8
December.....	174.4	155.4	176.3	170.1

<sup>1</sup> For index numbers for 1921 see U. S. Bureau of Labor Statistics Bulletin No. 320, p. 270.



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