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WHOLESALE PRICES SERIES: No.

WHOLESALE PRICES

1890 TO 1912



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**The material for this report was collected and compiled by Eugene  
A. Logan under the direction of Fred C. Croxton.**

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# BULLETIN OF THE U. S. BUREAU OF LABOR STATISTICS.

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## WHOLESALE PRICES, 1890 TO 1912.<sup>1</sup>

### INTRODUCTION.

Wholesale prices in 1912 advanced sharply during the first five months, and a strong upward tendency was maintained to the end of the year. The most important features in the movement of prices during the year was the marked increase in the great groups of farm products, food, fuel and lighting, and metals and implements.

The average of wholesale prices in 1912, as measured by the prices of 255 commodities, was 3.4 per cent higher than the average for 1911, and with this advance the level was 1.5 per cent above the high average of 1910 prices. Wholesale prices during 1912 were 18.3 per cent higher than in 1890; 20.9 per cent higher than in 1900; 48.9 per cent higher than in 1897, the year of lowest prices in the 23-year period from 1890 to 1912; and 33.6 per cent higher than the average price for the 10 years 1890 to 1899.

The upward movement of prices which began July, 1905, reached its highest point in 1907 in October, from which month there was a general decline until August, 1908. Beginning with September, 1908, wholesale prices increased without a break in any month up to March, 1910; from this time to December, 1910, prices declined slightly. Prices in January, 1911, showed a slight decline from those of December, 1910, but through the year 1911 the fluctuation from month to month was small. During the first months of 1912 prices rose rapidly until May, when slight recessions occurred during June and August. In September and October prices were again higher, reaching the level of May in November, with a loss in December, 1912, of less than one-fourth of 1 per cent.

Wholesale prices in May and November, 1912, were higher than at any other time in the 23-year period from 1890 to 1912, being 18.5 per cent higher than in July, 1905; 3.4 per cent higher than in October, 1907; 11.5 per cent higher than in August, 1908, and 1.2 per

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<sup>1</sup> This report summarizes data published in previous wholesale price reports of the Bureau, Bulletins 39, 45, 51, 57, 63, 69, 75, 81, 87, 93, and 99.

cent higher than in March, 1910. Wholesale prices in December, 1912, were 12.8 per cent higher than in December, 1905; 3.6 per cent higher than in December, 1910, and 4.6 per cent higher than in December, 1911.

Wholesale prices for 1912, as stated above, were higher than for any other year of the 23-year period, 1890 to 1912, covered by the Bureau of Labor Statistics price reports, and they were also higher than for any year since 1883.<sup>1</sup>

#### PRICES OF COMMODITIES, 1912 COMPARED WITH 1911.

Comparing 1912 with 1911, the group of commodities showing the greatest increase in prices was fuel and lighting, the increase in the group as a whole being 9.4 per cent. Seven other groups show an increase in 1912 of 0.9 per cent to 6.2 per cent, while only one of the 9 groups into which the 255 commodities have been classified shows a decrease. Lumber and building materials declined 2.1 per cent during 1912.

Of the 255 articles for which wholesale prices were obtained, 137 showed an increase in the average price for 1912 as compared with 1911, 37 showed no change in the average price for the year, and 81 showed a decrease in price. The following table shows, for each of the 9 groups, the number of articles covered, the per cent of increase or decrease in the average price for 1912 as compared with that for 1911 for each group as a whole, and the number of articles which increased or decreased in price:

PER CENT OF INCREASE IN AVERAGE PRICES FOR 1912 AS COMPARED WITH AVERAGE PRICES FOR 1911 AND NUMBER OF ARTICLES WHICH INCREASED OR DECREASED IN PRICE, BY GROUPS OF COMMODITIES.

Group.	Number of commodities.	Per cent of increase in 1912 price.	Number of commodities showing—		
			Increase.	No change in price.	Decrease.
Farm products.....	20	5.7	14	.....	6
Food, etc.....	55	6.2	39	3	13
Cloths and clothing.....	65	.9	31	7	27
Fuel and lighting.....	13	9.4	10	2	1
Metals and implements.....	38	5.6	20	9	9
Lumber and building materials.....	28	2.1	8	1	19
Drugs and chemicals.....	9	2.2	3	5	1
House-furnishing goods.....	14	2.3	5	8	1
Miscellaneous.....	13	1.5	7	2	4
	255	3.4	137	37	81

<sup>1</sup> Decrease.

From the above table it is seen that farm products taken as a whole were 5.7 per cent higher in price in 1912 than in 1911. The articles

<sup>1</sup> See page 149 of this report for relative wholesale prices for the 53-year period, 1860 to 1912.

showing the greatest advance were cattle, sheep, hides, corn, oats, hogs, and hops. The articles decreasing in price were flaxseed, horses, cotton, rye, mules, and barley.

Food as a group was 6.2 per cent higher in price in 1912 than in 1911. The important articles in which the advance was most pronounced were corn meal, canned tomatoes, glucose, fresh beef, mess beef, beans, potatoes, bacon, lard, butter, and cheese. The most important decreases in average prices were in prunes, evaporated apples, salt mackerel, canned corn, cabbage, and sugar.

As a group, cloths and clothing were 0.9 per cent higher in price in 1912 than in 1911. This advance was due mainly to the rise in the prices of boots and shoes, suitings, carpets, leather, worsted yarns, and print cloths. Such important articles as cotton yarns, gingham, bleached sheetings, shirtings, and tickings declined in price. Seven articles of this group were at the same average price both years.

The increase in prices in the fuel and lighting group in 1912 compared with 1911 was 9.4 per cent. All the articles in this group but three rose in price. The heaviest advances were in coke, petroleum, and anthracite coal.

The metals and implements group increased 5.6 per cent in 1912 over the 1911 price. Some of the articles showing the greatest advance were copper, spelter, locks, wood screws, bar silver, zinc, pig iron, and bar iron. There was no change in the price of butts, chisels, hammers, planes, saws, shovels, steel rails, and trowels. Among the nine articles declining were quicksilver, tin plate, nails, and barb wire.

Lumber and building materials, with a loss of 2.1 per cent, was the only group showing a decline in 1912 from the 1911 prices. The articles largely responsible for the lower price were turpentine, linseed oil, cement, plate glass, tar, and pine doors. Only one article remained at the same price during the two years. Of the eight articles that were higher, brick, spruce, yellow-pine siding, red-cedar shingles, and maple lumber made the greatest gains.

The increase of 2.2 per cent in the drugs and chemical group was due to the rise in the price of quinine, opium, and grain alcohol. Glycerin was lower, while wood alcohol, alum, brimstone, muriatic and sulphuric acids were the same price during both years.

The 2.3 per cent increase in the 1912 price of house-furnishing goods was caused by the advance in furniture and table knives and forks. Wooden tubs declined slightly, but earthenware, glassware, carvers, and wooden pails continued at the same price for both years.

The increase of 1.5 per cent in the miscellaneous group was due for the most part to rope, laundry starch, jute, and cottonseed meal, but the advance of seven articles in this group was almost offset by the lower average price for malt, castile soap, rubber, and cottonseed oil.

The per cent of increase or decrease in the average wholesale price for 1912 in each of the 255 articles as compared with the price for 1911 is shown on pages 29 to 33.

In addition to the classification into the nine groups named above, the 255 articles included in the investigation have been divided into two general groups, designated as raw commodities and manufactured commodities. A clearly defined classification of this character can not be made, but the commodities here designated as raw may be said to be such as are marketed in their natural state and such as have been subjected to only a preliminary manufacturing process (thus converting them into a marketable condition but not to a suitable form for final consumption), while the commodities here designated as manufactured are such as have been subjected to more than a preliminary factory manipulation and in which the manufacturing labor cost constitutes an important element in the price. In the group designated as raw are included all farm products, beans, coffee, eggs, milk, rice, pepper, tea, vegetables, raw silk, wool, coal, crude petroleum, copper ingots, pig lead, pig iron, bar silver, spelter, pig tin, brimstone, jute, and rubber—a total of 54 articles. All the other articles are classed as manufactured commodities.

As thus grouped, the average wholesale price of raw commodities for 1912 was 6.9 per cent above that for 1911 and the average wholesale price of manufactured commodities for 1912 was 2.4 per cent above that of 1911.

A number of the articles showing the most marked variations in price within the year 1912 are here noted. Eggs advanced from an average of 22.38 cents in May to 49.75 cents in November, this being an increase of 122.3 per cent. Rope advanced 58.1 per cent from January to December; red-cedar shingles, 44.1 per cent from January to September; light hogs, 43.1 per cent from January to September; crude petroleum, 40.7 per cent from January to December; fresh beef in New York, 40.2 per cent from February to August.

Of the decreases in prices within the year 1912, the more notable are as follows: Potatoes, 66.7 per cent from April to December; hops, 59.1 per cent from January to September; barley, 47.7 per cent from April to December; oats, 44.9 per cent from April to November; linseed oil, 44.2 per cent from July to December; corn, 39.5 per cent from May to December; mutton, 38.6 per cent from April to November; hay, 37.9 per cent from May to December.

#### PRICES OF COMMODITIES IN 1912 COMPARED WITH EACH YEAR, 1890 TO 1911.

The following table shows, by relative prices, the changes in the average wholesale prices of the articles for which prices were secured, by years, from 1890 to 1912, inclusive, and by months from January



to December, 1912. The relative price used in this table is simply a percentage. The base on which the relative price is computed is not the price in any one year, but the average of prices for 10 years, from 1890 to 1899, inclusive. The reason for adopting this base is fully explained on page 38. Relative prices such as are here shown are also sometimes spoken of as relative numbers or as index numbers. For explanation of the method used in computing the relative price of all commodities, see pages 40 and 41. To assist in comparing the average wholesale prices for the year 1912 with the prices for each year from 1890 to 1911, the last column of the table shows the per cent of the increase in prices for 1912 over the prices for each of the preceding years:

RELATIVE PRICES OF COMMODITIES, BY YEARS, 1890 TO 1912, AND BY MONTHS, JANUARY TO DECEMBER, 1912, AND PER CENT THAT PRICES FOR 1912 WERE HIGHER THAN FOR EACH PRECEDING YEAR.

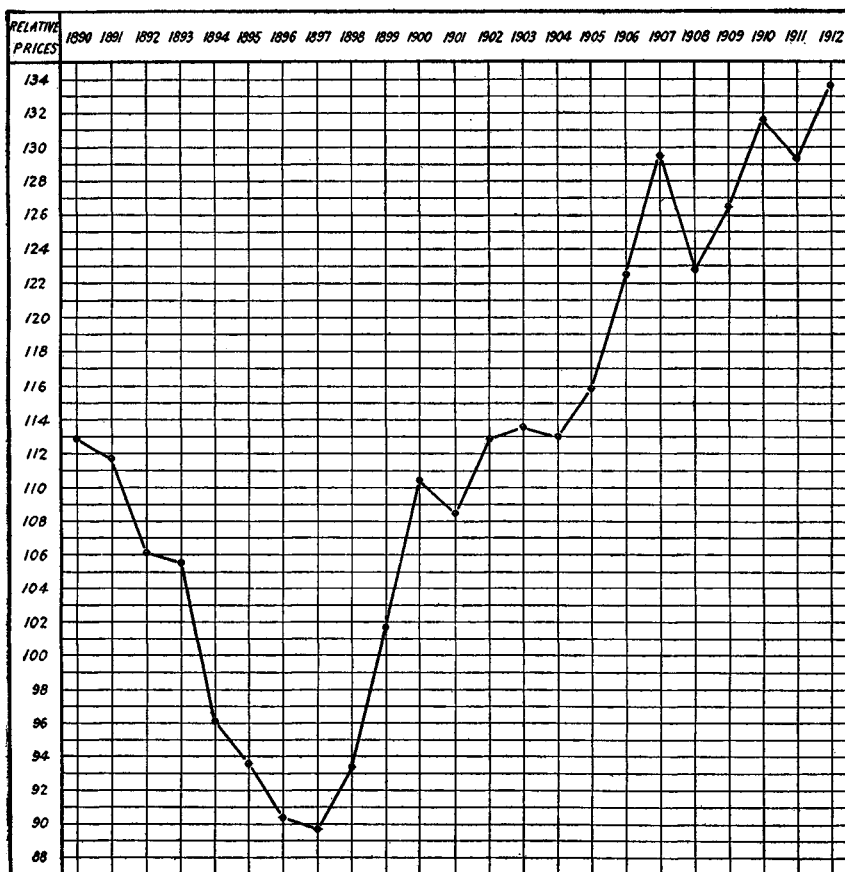
[Average for 1890 to 1899=100.0.]

Year or month.	Relative prices of all commodities.	Per cent higher in 1912 than in each preceding year.
1890.....	112.9	18.3
1891.....	111.7	19.6
1892.....	106.1	25.9
1893.....	105.6	26.5
1894.....	96.1	39.0
1895.....	93.6	42.7
1896.....	90.4	47.8
1897.....	89.7	48.9
1898.....	93.4	43.0
1899.....	101.7	31.4
1900.....	110.5	20.9
1901.....	108.5	23.1
1902.....	112.9	18.3
1903.....	115.6	17.6
1904.....	113.0	18.2
1905.....	115.9	15.3
1906.....	122.5	9.1
1907.....	129.5	3.2
1908.....	122.8	8.8
1909.....	126.5	5.6
1910.....	131.6	1.5
1911.....	129.2	3.4
1912.....	133.6	.....
<b>1912</b>		
January.....	130.5	.....
February.....	130.7	.....
March.....	132.3	.....
April.....	134.8	.....
May.....	135.4	.....
June.....	134.3	.....
July.....	134.4	.....
August.....	133.7	.....
September.....	134.7	.....
October.....	135.2	.....
November.....	135.4	.....
December.....	135.1	.....

The relative wholesale prices during the years 1890 to 1912 set forth in tabular form in the preceding table, are shown also in the graphic table which follows:

RELATIVE PRICES OF ALL COMMODITIES, 1890 TO 1912.

[Average for 1890 to 1899=100.0.]



This table shows that the average wholesale prices declined each year from 1890 to 1897, or 8 years of constantly falling prices. From 1898 to 1912 was a period of advancing prices with only 4 of the 15 years showing a decrease from the prices of the previous year. These 4 years were 1901, 1904, 1908, and 1911. The decline of the 1908 prices from those of 1907 were heavier than the decline in 1901, 1904, or 1911. The extent of the recession in 1911 was nearly the same as in 1901, slightly more than in 1904, and much less than in 1908. Prices advanced sharply in 1912 to the highest point reached in the 23 years covered by this compilation. The lowest year of the 23-year period was 1897.

As indicated by the figures on page 9, the average of wholesale prices of all commodities for 1890 was 112.9 per cent of the average of wholesale prices for the years from 1890 to 1899; in other words, the average of wholesale prices in 1890 was 12.9 per cent higher than the average for the 10-year period named.

In 1891 relative wholesale prices declined to 111.7; that is, to a point where the average wholesale price for the year was 11.7 per cent above the average price for the 10 years from 1890 to 1899.

In 1892 relative wholesale prices dropped to 106.1 and in 1893 to 105.6. In the next year, 1894, wholesale prices fell to 96.1, a point 3.9 below the average price for the 10-year base period. In each of the three succeeding years wholesale prices declined until in 1897 they reached 89.7; that is, 10.3 per cent below the average price for the 10-year period. In each of the three years next succeeding wholesale prices advanced, in 1900 reaching 110.5. In 1901 wholesale prices dropped back to 108.5. The next year, however, marked an increase, prices in 1902 being on an average a restoration of the prices in 1890, namely, 112.9. In 1903 prices advanced to 113.6. The next year, 1904, showed a slight decline, nearly back to the prices of 1890 and 1902. In 1905, 1906, and 1907, prices advanced each year. In 1908 prices declined, but advanced in 1909 and again in 1910, declined in 1911, and advanced in 1912. Prices were at a higher level in 1912 than in any other year of the 23 years covered by the investigation.

The second column of the table (p. 9) shows that the price in 1912 was 3.4 per cent above the price in 1911, 1.5 per cent above the price in 1910, 18.3 per cent above the price in 1890, and 48.9 per cent above the price in 1897, the year of lowest average prices within the 23 years.

The relative prices appearing in this table are based on 251 articles in 1890 and 1891, on 253 articles in 1892, on 255 articles in 1893 and 1912, on 256 articles in 1894, on 257 articles from 1909 to 1911, on 258 articles from 1906 to 1908, on 259 articles in 1895, 1904, and 1905, on 260 articles in 1896 and from 1899 to 1903, and on 261 articles in 1897 and 1898.

Having shown the movement in wholesale prices for the period from 1890 to 1912 for all commodities taken as a whole, a table is given showing the movement in each of the nine groups previously referred to. This table presents the relative prices by groups from 1890 to 1912.

## RELATIVE PRICES OF COMMODITIES, BY GROUPS, 1890 TO 1912, AND JANUARY TO DECEMBER, 1912.

[Average price for 1890 to 1899=100.0.]

Year.	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and implements.	Lumber and building materials.	Drugs and chemicals.	House furnishing goods.	Miscellaneous.	All commodities.
1890.....	110.0	112.4	113.5	104.7	119.2	111.0	110.2	111.1	110.3	112.9
1891.....	121.5	115.7	111.3	102.7	111.7	108.4	103.6	110.2	109.4	111.7
1892.....	111.7	103.6	109.0	101.1	106.0	102.8	102.9	106.5	106.2	106.1
1893.....	107.9	110.2	107.2	100.0	100.7	101.9	100.5	104.9	105.9	105.6
1894.....	95.9	99.8	96.1	92.4	90.7	96.3	89.8	100.1	99.8	96.1
1895.....	93.3	94.6	92.7	98.1	92.0	94.1	87.9	96.5	94.5	93.6
1896.....	78.3	83.8	91.3	104.3	93.7	93.4	92.6	94.0	91.4	90.4
1897.....	85.2	87.7	91.1	96.4	86.6	90.4	94.4	89.8	92.1	89.7
1898.....	96.1	94.4	93.4	95.4	86.4	95.8	106.6	92.0	92.4	93.4
1899.....	100.0	98.3	96.7	105.0	114.7	105.8	111.3	95.1	97.7	101.7
1900.....	109.5	104.2	106.8	120.9	120.5	115.7	115.7	106.1	109.8	110.5
1901.....	116.9	105.9	101.0	119.5	111.9	116.7	115.2	110.9	107.4	108.5
1902.....	130.5	111.3	102.0	134.3	117.2	118.8	114.2	112.2	114.1	112.9
1903.....	118.8	107.1	106.6	149.3	117.6	121.4	112.6	113.0	113.6	113.6
1904.....	126.2	107.2	109.8	132.6	109.6	122.7	110.0	111.7	111.7	113.0
1905.....	124.2	108.7	112.0	128.8	122.5	127.7	109.1	109.1	112.8	115.9
1906.....	123.6	112.6	120.0	131.9	135.2	140.1	101.2	111.0	121.1	122.5
1907.....	137.1	117.8	126.7	135.0	143.4	146.9	109.6	118.5	127.1	129.5
1908.....	133.1	120.6	116.9	130.8	125.4	133.1	110.4	114.0	119.9	122.8
1909.....	153.1	124.7	119.6	129.3	124.8	138.4	112.4	111.7	125.9	126.5
1910.....	164.6	128.7	123.7	125.4	128.5	153.2	117.0	111.6	133.1	131.6
1911.....	162.0	131.3	119.6	122.4	119.4	151.4	120.3	111.1	131.2	129.2
1912.....	171.3	139.5	120.7	133.9	126.1	148.2	122.9	113.7	133.2	133.6
<b>1912</b>										
Jan.....	171.6	140.7	115.3	125.8	121.0	145.1	121.8	113.0	127.8	130.5
Feb.....	171.7	140.3	115.7	128.4	121.0	144.3	121.8	113.0	129.9	130.7
Mar.....	179.8	142.3	117.4	128.7	121.4	145.0	121.5	113.4	132.7	132.3
Apr.....	189.0	146.5	119.1	133.6	122.5	146.0	118.4	113.6	134.3	134.8
May.....	189.8	144.7	120.4	134.0	123.4	146.6	123.4	113.6	136.6	135.4
June.....	176.6	143.2	121.1	132.4	124.2	146.8	122.7	113.6	134.5	134.3
July.....	171.3	142.0	121.7	133.5	125.8	149.5	123.1	113.6	132.3	134.4
Aug.....	164.1	138.4	122.6	133.0	126.9	150.4	122.5	113.6	132.3	133.7
Sept.....	166.3	138.6	123.1	133.6	128.9	152.1	125.5	113.6	133.8	134.7
Oct.....	164.7	138.7	123.4	136.8	131.9	150.7	125.6	113.6	134.4	135.2
Nov.....	158.6	138.5	123.8	142.2	132.8	151.0	125.3	114.4	135.1	135.4
Dec.....	157.8	135.6	125.0	144.8	132.8	150.5	124.1	114.4	134.8	135.1

In this table the average relative prices of farm products are based on 16 articles from 1890 to 1907 and on 20 articles from 1908 to 1912; of food, etc., on 53 articles from 1890 to 1892 and from 1904 to 1907, 54 from 1893 to 1903, on 55 in 1912, and on 57 from 1908 to 1911; of cloths and clothing, on 65 articles from 1909 to 1912, on 66 in 1908, on 70 in 1890 and 1891, 72 in 1892, 73 in 1893 and 1894, 75 in 1895, 1896, 1906, and 1907, and 76 from 1897 to 1905; of fuel and lighting, on 13 articles; of metals and implements, on 37 articles from 1890 to 1893, 38 in 1894 and 1895 and from 1899 to 1912, and 39 from 1896 to 1898; of lumber and building materials, on 26 articles from 1890 to 1894, 27 from 1895 to 1907, and on 28 from 1908 to 1912; of drugs and chemicals, on 9 articles; of house-furnishing goods, on 14 articles; and of miscellaneous, on 13 articles.

The following table shows the per cent that prices for each group were higher or lower in 1912 than in each of the years 1890 to 1911:

PER CENT OF INCREASE OR DECREASE IN WHOLESALE PRICES: AVERAGE FOR 1912 COMPARED WITH AVERAGE FOR EACH OF THE PRECEDING 22 YEARS, BY GROUPS OF COMMODITIES.

Price in 1912—	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and implem-ents.	Lum-ber and build-ing materials.	Drugs and chemi-cals.	House-furnish-ing goods.	Miscel-laneous.	All com-modities.
	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>
Higher than in 1890.	55.7	24.1	6.3	27.9	5.8	33.5	11.5	2.3	20.8	18.3
Higher than in 1891.	41.0	20.6	8.4	30.4	12.9	36.7	18.6	3.2	21.8	19.6
Higher than in 1892.	53.4	34.7	10.7	32.4	19.0	44.2	19.4	6.8	25.4	25.9
Higher than in 1893.	58.8	26.6	12.6	33.9	25.2	45.4	22.3	8.4	25.8	26.5
Higher than in 1894.	78.6	39.8	25.6	44.9	39.0	53.9	36.9	13.6	33.5	39.0
Higher than in 1895.	83.6	47.5	30.2	36.5	37.1	57.5	39.8	17.8	41.0	42.7
Higher than in 1896.	118.8	66.5	32.2	28.4	34.5	58.7	32.7	21.0	45.7	47.8
Higher than in 1897.	101.1	59.1	32.5	38.9	45.6	63.9	30.2	26.6	44.6	48.9
Higher than in 1898.	78.3	47.8	29.2	40.4	45.9	54.7	15.3	23.6	44.2	43.0
Higher than in 1899.	71.3	41.9	24.8	27.5	9.9	40.1	10.4	19.6	36.3	31.4
Higher than in 1900.	56.4	33.9	13.0	10.8	4.6	28.1	6.2	7.2	21.3	20.9
Higher than in 1901.	46.5	31.7	19.5	12.1	12.7	27.0	6.7	2.5	24.0	23.1
Higher than in 1902.	31.3	25.3	18.3	.....	7.6	24.7	7.6	1.3	16.7	18.3
Lower than in 1902.	.....	.....	.....	.3	.....	.....	.....	.....	.....	.....
Higher than in 1903.	44.2	30.3	13.2	.....	7.2	22.1	9.1	.6	17.3	17.6
Lower than in 1903.	.....	.....	.....	10.3	.....	.....	.....	.....	.....	.....
Higher than in 1904.	35.7	30.1	9.9	1.0	15.1	20.8	11.7	1.8	19.2	18.2
Lower than in 1904.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Higher than in 1905.	37.9	28.3	7.8	4.0	2.9	16.1	12.6	4.2	18.1	15.3
Lower than in 1905.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Higher than in 1906.	38.6	23.9	.6	1.5	.....	5.8	21.4	2.4	10.0	9.1
Lower than in 1906.	.....	.....	.....	.....	6.7	.....	.....	.....	.....	.....
Higher than in 1907.	24.9	18.4	.....	.....	.....	.9	12.1	.....	4.8	3.2
Lower than in 1907.	.....	.....	4.7	.8	12.1	.....	.....	4.1	.....	.....
Higher than in 1908.	28.7	15.7	3.3	2.4	.6	11.3	11.3	.....	11.1	8.8
Lower than in 1908.	.....	.....	.....	.....	.....	.....	.....	.3	.....	.....
Higher than in 1909.	11.9	11.9	.9	3.6	1.0	7.1	9.3	1.8	5.8	5.6
Lower than in 1909.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Higher than in 1910.	4.1	8.4	.....	6.8	.....	.....	5.0	1.9	.1	1.5
Lower than in 1910.	.....	.....	2.4	.....	1.9	3.3	.....	.....	.....	.....
Higher than in 1911.	5.7	6.2	.9	9.4	5.6	.....	2.2	2.3	1.5	3.4
Lower than in 1911.	.....	.....	.....	.....	.....	2.1	.....	.....	.....	.....

The greatest advance in any group was in farm products, in which the price in 1912 was 118.8 per cent higher than the 1896 price, making the price in 1912 more than twice that in 1896. This group was 5.7 per cent higher than in 1911.

Food, etc., in the year 1912 was 66.5 per cent higher than in 1896, and 6.2 per cent higher than the average price for 1911. The cloths and clothing group in 1912 was 32.5 per cent higher than in 1897, 0.9 per cent higher than in 1911, and 2.4 per cent lower than in 1910.

Further study of the table shows that the 1912 average price for eight of the nine groups was higher than the 1911 average price and that only the group of lumber and building materials shows a decrease. The point of most significance in this table is that during the 23 years five of the nine groups were higher in some other year than they were in 1912. Cloths and clothing were higher in 1907 and 1910 than in 1912; fuel and lighting in 1902, 1903, and 1907; metals

and implements in 1906, 1907, and 1910; lumber and building materials in 1910 and 1911; and house-furnishing goods in 1907 and 1908.

In order to follow the movement in the two great classes of commodities—raw and manufactured—the following table and graphic have been prepared. The articles included under each of the two groups are indicated on page 8.

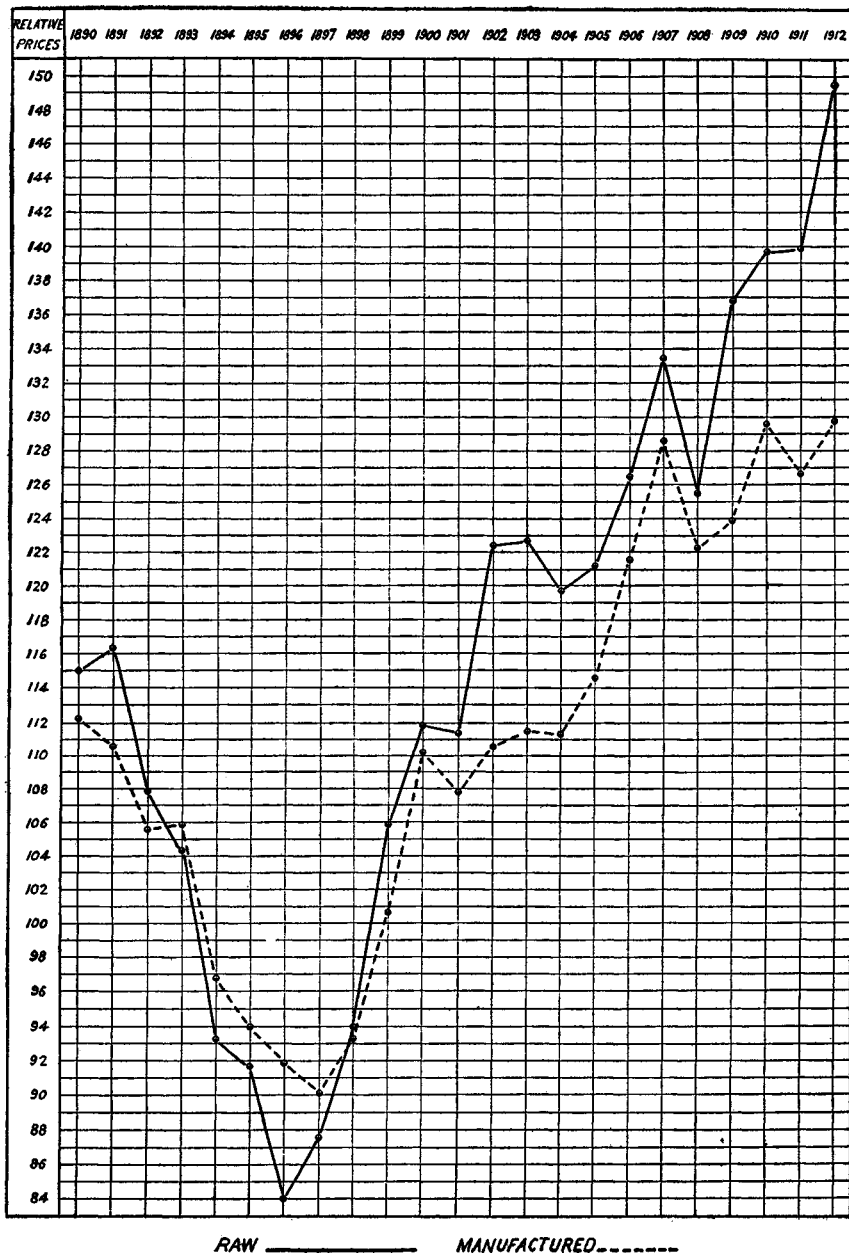
RELATIVE PRICES OF RAW AND MANUFACTURED COMMODITIES, BY YEARS, 1890 TO 1912, AND BY MONTHS, JANUARY TO DECEMBER, 1912.

[Average for 1890 to 1899=100.0.]

Year or month.	Raw commodities.	Manufactured commodities.	All commodities.
1890.....	115.0	112.3	112.9
1891.....	116.3	110.6	111.7
1892.....	107.9	105.6	106.1
1893.....	104.4	105.9	105.6
1894.....	93.2	96.8	96.1
1895.....	91.7	94.0	93.6
1896.....	84.0	91.9	90.4
1897.....	87.6	90.1	89.7
1898.....	94.0	93.3	93.4
1899.....	105.9	100.7	101.7
1900.....	111.9	110.2	110.5
1901.....	111.4	107.8	108.5
1902.....	122.4	110.6	112.9
1903.....	122.7	111.5	113.6
1904.....	119.7	111.3	113.0
1905.....	121.2	114.6	115.9
1906.....	126.5	121.6	122.5
1907.....	133.4	128.6	129.5
1908.....	125.5	122.2	122.8
1909.....	136.8	123.9	126.5
1910.....	139.7	129.6	131.6
1911.....	139.9	126.6	129.2
1912.....	149.5	129.7	133.6
<b>1912</b>			
January.....	148.3	126.1	130.5
February.....	150.8	125.8	130.7
March.....	154.7	126.9	132.3
April.....	160.1	128.7	134.8
May.....	157.8	129.9	135.4
June.....	153.0	129.8	134.3
July.....	150.9	130.4	134.4
August.....	146.1	130.6	133.7
September.....	147.4	131.6	134.7
October.....	148.6	132.0	135.2
November.....	146.7	132.7	135.4
December.....	144.9	132.8	135.1

RELATIVE PRICES OF RAW AND MANUFACTURED COMMODITIES:  
1890 TO 1912.

[Average for 1890 to 1899=100.0.]



In 1890 the relative prices of raw commodities were on a higher level than those of manufactured commodities and remained so until 1893, when prices of raw commodities declined and those of manufactured commodities were slightly above the prices of 1892. From 1894 to 1896 there was a marked decline in both groups, the raw commodities being on a lower level than the manufactured in each of these years. In 1897 raw commodities advanced and manufactured declined. From 1898 to 1900 there was a decided advance in both groups each year, raw commodities advancing to a higher point than manufactured. In 1901 there was a very slight decline in raw and a more marked decline in manufactured commodities. In 1902 both groups made a decided advance, raw commodities much the greater, and in 1903 both slightly advanced. In 1904 both raw and manufactured commodities declined, but in 1905 both groups advanced. In 1906 both made a sharp advance, and another advance, equally great, was made in both groups in 1907. In 1908 both raw and manufactured commodities declined.

In 1909 both general groups advanced, but the increase in raw was much more marked than in manufactured commodities. In 1910 both groups advanced, manufactured commodities making the greater gain. In 1911 manufactured commodities receded and raw commodities rose higher, but in 1912 the yearly average price of both groups advanced beyond that of other years. The manufactured group in December, 1912, was at the highest point attained during the 23 years covered, while the group of raw commodities was at the highest point in April, 1912.

For the period included in this table it will be seen that generally during the years of high prices raw commodities were on a higher level than manufactured commodities, and during the years of low prices raw commodities were on a lower level than manufactured commodities.

The following table shows the per cent that prices of raw and manufactured commodities were higher in 1912 than in each of the years from 1890 to 1911:

PER CENT OF INCREASE IN THE WHOLESALE PRICES OF RAW AND MANUFACTURED COMMODITIES: AVERAGE FOR 1912 COMPARED WITH AVERAGE FOR EACH OF THE PRECEDING 22 YEARS.

Year.	Raw com- modities.	Manufac- tured com- modities.	All com- modities.
	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>
1890.....	30.0	15.5	18.3
1891.....	28.5	17.3	19.6
1892.....	38.6	22.8	25.9
1893.....	43.2	22.5	26.5
1894.....	60.4	34.0	39.0
1895.....	63.0	38.0	42.7
1896.....	78.0	41.1	47.8
1897.....	70.7	44.0	48.9
1898.....	59.0	39.0	43.0
1899.....	41.2	28.8	31.4



PER CENT OF INCREASE IN THE WHOLESALE PRICES OF RAW AND MANUFACTURED COMMODITIES: AVERAGE FOR 1912 COMPARED WITH AVERAGE FOR EACH OF THE PRECEDING 22 YEARS—Concluded.

Year.	Raw commodities.	Manufactured commodities.	All commodities.
	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>
1900.....	33.6	17.7	20.9
1901.....	34.2	20.3	23.1
1902.....	22.1	17.3	18.3
1903.....	21.8	16.3	17.6
1904.....	24.9	16.5	18.2
1905.....	23.3	13.2	15.3
1906.....	18.2	6.7	9.1
1907.....	12.1	.9	3.2
1908.....	19.1	6.1	8.8
1909.....	9.3	4.7	5.6
1910.....	7.0	.1	1.5
1911.....	6.9	2.4	3.4

PRICES OF COMMODITIES, BY MONTHS, JANUARY, 1900, TO DECEMBER, 1912.

An opportunity is given in the table below to study the movement in prices for each of the nine groups and for all commodities, month by month, from January, 1900, to December, 1912, inclusive.

RELATIVE PRICES OF COMMODITIES FOR EACH MONTH, JANUARY, 1900, TO DECEMBER, 1912, BY GROUPS.

[Average for 1890 to 1899=100.0.]

FARM PRODUCTS.

Year.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly average.
1900.....	104.5	108.7	109.8	114.3	110.8	109.6	109.2	106.8	108.1	109.8	112.6	110.9	109.5
1901.....	112.8	113.2	114.0	115.9	116.8	114.3	117.1	119.0	117.8	118.3	118.4	124.1	116.9
1902.....	126.7	126.8	129.0	134.4	137.7	137.6	141.1	131.0	129.7	126.3	123.5	122.3	130.5
1903.....	123.3	124.8	127.0	125.0	122.1	121.1	115.8	114.8	117.2	112.5	109.9	112.2	118.8
1904.....	120.8	127.2	130.3	129.2	127.6	126.8	125.2	125.3	126.0	125.4	126.4	122.2	126.2
1905.....	124.1	125.9	127.1	127.0	125.2	126.2	128.9	125.3	120.4	120.1	119.7	121.8	124.2
1906.....	119.5	118.7	119.4	122.5	124.2	126.2	124.0	122.8	123.8	125.2	126.9	130.0	123.6
1907.....	129.0	134.6	135.4	136.5	139.9	144.2	140.5	141.0	145.5	144.4	128.9	128.3	137.1
1908.....	129.8	128.8	134.2	135.0	134.9	132.8	134.0	133.8	132.7	133.9	133.5	135.2	133.1
1909.....	138.5	141.7	147.5	149.7	156.4	155.7	153.3	149.6	151.4	158.4	164.3	169.2	153.1
1910.....	169.4	175.1	181.0	177.0	168.5	163.3	161.6	161.6	159.3	155.5	151.0	150.5	164.6
1911.....	155.0	152.7	156.2	156.1	157.5	158.2	163.4	163.1	168.2	172.0	170.0	169.6	162.0
1912.....	171.6	171.7	179.8	189.0	189.8	176.6	171.3	164.1	166.3	164.7	158.6	157.8	171.3

FOOD, ETC.

1900....	103.7	103.6	102.9	102.5	101.6	101.2	102.5	103.3	104.4	106.7	108.5	108.3	104.2
1901....	106.4	105.6	104.9	103.2	102.9	102.9	103.2	106.0	109.9	107.4	107.6	111.1	105.9
1902....	111.4	111.8	111.1	111.4	112.6	109.3	109.3	108.5	107.9	112.2	112.6	114.1	111.3
1903....	112.3	111.4	112.3	110.0	104.8	105.6	103.8	103.1	107.1	104.4	105.6	105.5	107.0
1904....	106.3	108.3	108.7	107.4	105.2	105.1	105.2	106.3	108.5	107.8	110.2	111.4	107.2
1905....	112.2	113.6	110.3	109.0	104.6	102.7	103.2	105.9	108.3	108.8	110.2	112.1	108.7
1906....	112.3	112.2	111.7	111.0	109.8	111.1	112.3	113.2	112.4	112.7	115.8	118.2	112.6
1907....	117.0	118.2	116.7	113.9	113.8	115.2	114.9	115.3	117.4	123.5	122.8	120.8	117.8
1908....	125.0	119.8	120.2	121.3	118.2	120.3	120.2	120.0	121.9	122.6	121.9	124.4	120.6
1909....	122.6	122.9	123.8	125.1	126.5	126.5	126.7	125.1	128.0	125.4	127.4	129.0	124.7
1910....	129.1	128.2	130.9	129.8	127.8	126.8	128.1	129.1	130.1	129.6	127.8	128.9	128.7
1911....	127.9	127.6	126.5	126.5	125.2	128.8	129.9	134.3	134.5	135.5	135.9	136.8	131.3
1912....	140.7	140.3	142.3	146.5	144.7	143.2	142.0	138.4	138.6	138.7	138.5	135.6	139.5

## RELATIVE PRICES OF COMMODITIES FOR EACH MONTH, JANUARY, 1900, TO DECEMBER, 1912, BY GROUPS—Continued.

## CLOTHS AND CLOTHING.

Year.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly average.
1900....	107.7	108.4	109.0	108.9	108.5	108.1	106.5	105.5	105.2	104.4	104.7	105.2	106.8
1901....	102.8	102.2	101.8	100.4	99.8	99.8	100.3	99.7	100.8	101.0	101.2	101.4	101.0
1902....	101.5	101.5	101.9	101.5	101.5	101.6	101.8	101.5	102.0	102.7	102.8	103.0	102.0
1903....	104.2	104.5	104.9	105.0	105.4	106.3	107.5	107.8	108.2	108.0	108.1	108.6	106.6
1904....	110.4	112.1	111.9	111.7	110.9	110.5	108.8	108.6	108.4	108.4	108.3	108.6	109.8
1905....	109.6	108.5	108.7	108.8	109.0	110.1	111.5	113.8	114.5	115.2	116.1	117.1	112.0
1906....	119.4	119.5	119.6	119.3	119.5	119.4	119.3	119.3	119.7	120.3	121.6	122.2	120.0
1907....	123.2	123.9	124.6	125.3	125.9	126.9	128.0	128.3	129.2	128.8	128.2	127.1	126.7
1908....	124.0	121.2	119.9	118.5	117.6	114.7	114.5	114.4	114.2	114.2	114.8	115.6	116.9
1909....	116.1	116.5	116.7	116.7	117.0	117.5	119.5	121.0	121.3	122.6	124.5	125.2	119.6
1910....	126.9	126.7	126.4	124.6	123.8	123.3	121.8	121.6	121.8	122.4	122.7	122.8	123.7
1911....	121.9	121.8	121.9	121.0	120.6	120.2	120.1	119.1	118.8	117.3	116.6	116.1	119.6
1912....	115.3	115.7	117.4	119.1	120.4	121.1	121.7	122.6	123.1	123.4	123.8	125.0	120.7

## FUEL AND LIGHTING.

1900....	122.6	127.5	129.3	126.9	122.2	117.8	115.2	114.2	116.4	117.4	118.7	116.9	120.9
1901....	119.3	120.0	120.5	116.5	115.5	115.3	116.8	119.5	120.2	121.7	124.9	124.2	119.5
1902....	119.4	118.6	118.9	118.1	123.3	125.9	121.0	120.8	127.2	175.9	158.0	171.2	134.3
1903....	178.6	178.6	154.8	149.0	145.0	143.1	141.1	140.3	140.4	141.2	140.1	139.8	149.3
1904....	143.6	141.9	138.7	130.6	129.1	129.4	127.8	128.2	128.8	129.1	130.8	133.9	132.6
1905....	130.8	132.8	130.5	125.8	124.0	124.4	124.3	125.3	126.5	132.2	134.5	134.7	128.8
1906....	134.0	131.3	130.9	131.7	129.9	128.6	129.7	131.3	131.9	132.2	134.5	136.5	131.9
1907....	135.8	136.6	135.5	132.1	132.6	131.2	132.9	134.1	135.2	139.9	139.9	133.6	135.0
1908....	134.3	132.5	132.9	128.5	127.8	129.0	129.2	130.2	130.4	130.7	131.9	132.5	130.8
1909....	131.7	130.0	128.9	126.3	126.2	126.0	127.3	126.5	128.5	133.9	133.5	133.5	129.3
1910....	131.1	130.3	130.3	125.4	124.2	124.5	123.3	123.5	123.9	122.3	122.9	123.8	125.4
1911....	123.9	124.1	124.4	121.0	120.9	120.8	121.1	121.9	122.2	123.0	122.4	122.9	122.4
1912....	125.8	128.4	128.7	133.6	134.0	132.4	133.5	133.0	133.6	136.8	142.2	144.8	133.9

## METALS AND IMPLEMENTS.

1900....	127.8	129.2	129.6	128.7	124.6	120.9	118.0	116.4	114.3	111.9	112.4	112.6	120.5
1901....	110.4	110.0	111.2	112.0	112.3	112.0	111.6	112.6	112.8	112.5	112.6	112.6	111.9
1902....	111.4	112.2	114.1	115.1	118.1	119.9	119.9	120.6	120.4	119.4	118.7	117.3	117.2
1903....	119.4	119.6	121.6	123.1	121.9	119.7	118.1	117.0	115.8	114.3	111.8	109.0	117.6
1904....	108.9	109.0	109.6	111.0	110.6	109.3	108.6	108.3	107.6	107.7	110.7	113.4	109.6
1905....	115.2	119.7	122.6	122.5	122.3	121.2	120.8	122.3	123.2	124.2	126.3	129.3	122.5
1906....	131.0	131.6	131.5	131.3	132.3	133.2	133.1	133.2	135.4	139.3	143.6	146.9	135.2
1907....	147.9	149.1	148.8	148.6	148.8	148.1	146.9	142.7	140.8	135.4	133.3	129.8	143.4
1908....	127.4	126.7	125.9	125.9	125.8	124.8	124.0	124.5	124.7	124.8	125.1	125.7	125.4
1909....	126.1	124.4	122.6	121.8	121.3	121.6	122.3	123.5	125.8	128.1	129.3	130.6	124.8
1910....	129.7	129.3	128.9	131.5	129.9	129.1	128.2	127.0	127.0	127.2	127.1	126.8	128.5
1911....	119.4	120.0	120.6	120.7	120.0	119.2	119.1	119.6	119.3	118.5	117.7	118.6	119.4
1912....	121.0	121.0	121.4	122.5	123.4	124.2	125.8	126.9	128.9	131.9	132.8	132.8	126.1

## LUMBER AND BUILDING MATERIALS.

1900....	115.5	116.4	117.1	117.3	116.3	116.9	115.4	114.4	113.0	114.1	116.3	115.8	115.7
1901....	114.4	115.2	117.7	118.1	116.2	116.1	118.0	117.3	115.7	119.3	119.4	113.0	116.7
1902....	111.4	112.8	113.2	116.3	120.5	121.5	120.1	121.6	121.0	121.8	122.6	122.7	118.8
1903....	120.7	122.8	123.5	120.9	118.7	120.6	120.1	119.5	121.5	121.3	124.3	123.1	121.4
1904....	123.6	124.4	123.5	123.6	123.9	125.5	124.4	123.6	120.4	119.5	119.4	120.1	122.7
1905....	120.1	121.9	120.7	122.8	124.5	130.7	128.0	131.6	131.9	133.4	134.2	132.1	127.7
1906....	135.0	138.4	139.6	139.2	140.4	139.8	141.5	139.9	141.0	141.1	141.6	143.3	140.1
1907....	145.9	147.3	149.1	150.5	150.4	149.8	149.2	149.0	147.2	144.9	142.2	137.2	146.9
1908....	138.9	138.1	135.2	135.9	131.6	128.8	128.8	129.9	130.4	131.1	132.3	136.3	133.1
1909....	137.4	137.8	136.1	135.8	135.7	135.5	135.3	136.8	141.3	140.6	143.5	145.0	138.4
1910....	149.3	151.5	151.3	152.0	151.2	151.6	153.6	155.2	155.9	155.9	156.5	156.4	153.2
1911....	155.0	156.9	157.6	154.4	154.6	150.3	149.9	147.2	148.3	146.7	146.4	144.3	151.4
1912....	145.1	144.3	145.0	146.0	146.6	146.8	149.5	150.4	152.1	150.7	151.0	150.5	148.2

RELATIVE PRICES OF COMMODITIES FOR EACH MONTH, JANUARY, 1900, TO DECEMBER, 1912, BY GROUPS—Concluded.

DRUGS AND CHEMICALS.

Year.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly average.
1900....	114.6	115.6	116.8	115.9	113.8	112.9	113.1	116.5	117.5	117.1	116.7	117.5	115.7
1901....	115.8	112.0	112.7	113.1	113.9	114.5	114.3	117.2	115.3	114.2	120.5	118.7	115.2
1902....	119.1	117.2	117.4	117.3	114.3	114.3	112.6	111.4	110.2	112.3	113.5	111.5	114.2
1903....	111.8	111.4	113.7	111.4	112.8	113.7	113.1	113.9	112.8	112.6	112.5	111.4	112.6
1904....	111.7	110.4	110.6	111.8	112.3	110.6	109.9	109.6	108.5	108.2	107.7	109.1	110.0
1905....	108.9	109.4	110.0	110.5	109.0	108.8	106.4	108.1	110.0	110.2	109.5	108.8	109.1
1906....	102.9	101.5	101.2	101.0	100.2	100.3	100.3	101.6	100.9	100.7	100.7	102.9	101.2
1907....	102.1	103.5	103.4	105.0	104.8	104.4	108.1	119.1	119.1	116.7	115.8	112.4	109.6
1908....	109.5	111.1	110.9	110.2	107.1	108.4	112.7	112.1	111.2	109.7	110.2	110.9	110.4
1909....	112.2	110.9	110.6	110.3	109.5	110.5	111.8	111.7	112.9	114.7	116.3	117.2	112.4
1910....	116.7	116.8	116.4	116.2	117.1	117.0	116.8	116.2	117.5	117.5	116.6	118.8	117.0
1911....	117.8	118.5	118.7	118.6	118.8	118.6	119.8	123.2	122.5	123.2	121.9	121.4	120.3
1912....	121.8	121.8	120.5	118.4	123.4	122.7	123.1	122.5	125.5	125.6	125.3	124.1	122.9

HOUSE-FURNISHING GOODS.

1900....	105.5	106.0	106.0	106.0	106.0	106.0	106.0	106.5	106.5	106.5	106.5	105.6	106.1
1901....	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9
1902....	111.5	111.5	111.5	111.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.2
1903....	112.2	112.2	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.5	113.5	113.5	113.0
1904....	111.9	111.5	111.5	111.5	111.8	111.8	111.8	111.8	111.8	111.8	111.8	111.8	111.7
1905....	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1
1906....	108.8	108.8	108.8	108.8	108.8	108.8	112.1	112.1	112.1	112.7	115.0	115.0	111.0
1907....	115.0	115.0	117.2	117.5	117.5	118.5	119.6	120.5	120.5	120.5	120.2	120.2	118.5
1908....	117.0	117.0	117.0	117.0	117.0	114.5	114.1	111.2	111.2	111.2	110.5	110.5	114.0
1909....	114.5	113.7	113.1	113.1	113.1	110.8	110.8	110.8	110.7	109.9	109.8	109.8	111.7
1910....	109.1	109.7	109.7	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	111.6	111.6
1911....	110.9	110.9	110.9	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.1
1912....	113.0	113.0	113.4	113.6	113.6	113.6	113.6	113.6	113.6	113.6	114.4	114.4	113.7

MISCELLANEOUS.

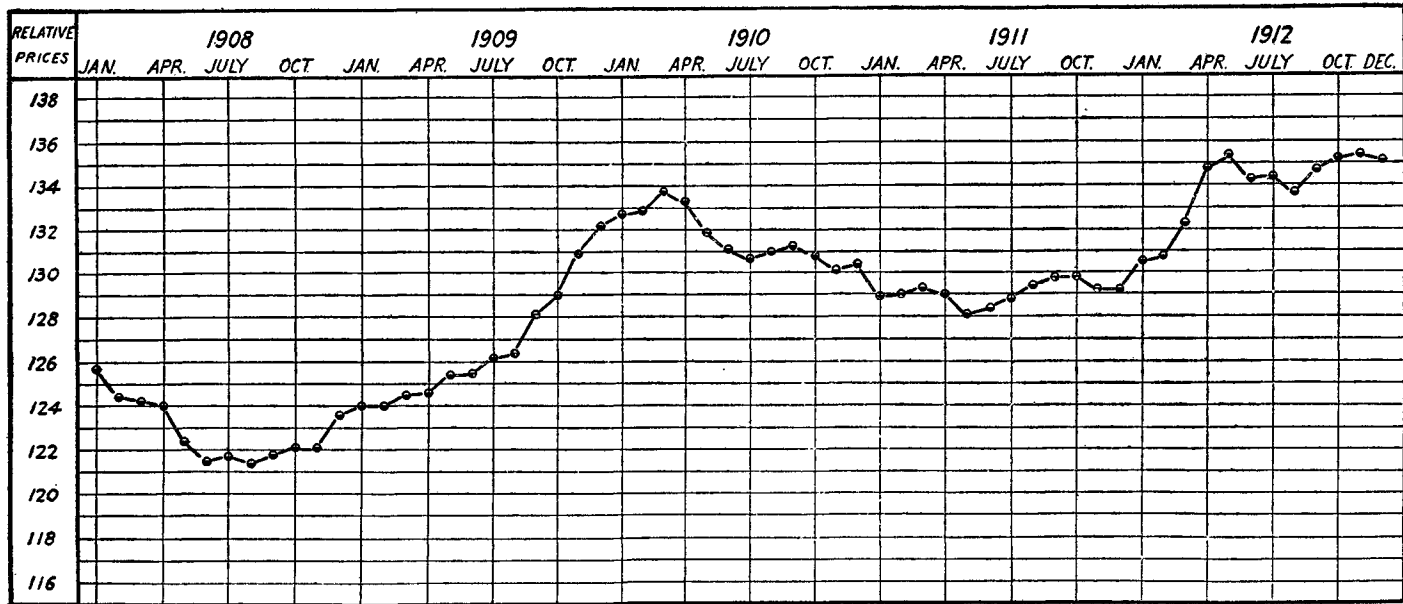
1900....	109.8	110.7	112.2	113.1	114.1	110.7	110.5	108.1	108.5	107.5	106.5	105.8	109.8
1901....	105.2	105.4	104.7	106.7	107.3	107.5	106.7	107.1	108.2	109.3	109.5	111.8	107.4
1902....	115.7	112.3	114.0	115.2	115.9	116.8	116.7	114.2	113.6	111.7	110.9	112.9	114.1
1903....	113.3	113.5	114.9	114.2	115.1	114.3	114.3	114.4	114.4	114.5	110.4	110.1	113.6
1904....	110.2	111.2	112.9	112.6	112.7	111.6	112.9	111.6	111.2	111.6	109.7	111.5	111.7
1905....	111.2	113.8	114.6	113.9	112.1	112.9	110.6	111.6	111.8	112.5	113.3	115.1	112.8
1906....	118.6	118.9	118.1	117.6	121.3	122.2	122.6	123.0	121.4	120.3	123.4	125.8	121.1
1907....	126.0	123.8	128.5	128.9	129.5	128.8	130.3	127.5	127.8	129.5	124.3	120.6	127.1
1908....	122.6	121.4	120.1	120.6	121.9	121.1	121.5	118.9	118.5	118.2	116.7	117.1	119.9
1909....	117.1	117.9	124.0	122.3	124.4	126.4	126.7	130.6	128.7	130.8	131.1	131.4	125.9
1910....	131.8	130.6	132.2	135.1	136.9	136.1	133.8	135.4	136.6	130.6	129.2	129.2	133.1
1911....	131.1	131.0	133.5	132.5	131.4	133.0	129.8	129.1	129.8	132.9	130.8	129.6	131.2
1912....	127.8	129.9	132.7	134.3	136.6	134.5	132.3	132.3	133.8	134.4	135.1	134.8	133.2

ALL COMMODITIES.

1900....	111.4	112.5	112.9	112.9	111.4	110.2	109.3	108.7	108.6	108.7	109.6	109.5	110.5
1901....	108.3	107.9	108.2	107.6	107.3	107.1	107.6	108.5	109.4	109.4	109.9	110.4	108.5
1902....	110.3	110.4	110.9	111.7	113.3	113.1	113.0	112.2	112.3	115.5	114.6	115.3	112.9
1903....	115.9	116.1	115.9	114.9	113.2	113.4	112.6	112.2	113.3	112.3	112.1	111.7	113.6
1904....	113.2	114.4	114.6	114.0	113.2	112.9	112.0	112.0	112.0	111.8	112.7	113.5	113.0
1905....	114.0	115.2	114.9	114.6	113.6	114.1	114.3	116.0	116.7	117.6	118.7	119.8	115.9
1906....	120.8	121.1	121.1	121.0	121.2	121.6	122.1	122.3	122.6	123.5	125.7	127.6	122.5
1907....	127.9	129.0	129.4	129.1	129.6	130.1	130.3	130.2	130.8	131.0	128.9	126.4	129.5
1908....	125.7	124.4	124.2	124.0	122.4	121.5	121.7	121.4	121.8	122.1	122.1	123.6	122.8
1909....	124.0	124.0	124.5	124.6	125.4	125.5	126.2	126.4	128.1	129.0	130.9	132.2	126.5
1910....	132.7	132.9	133.8	133.3	131.9	131.1	130.7	131.0	131.3	130.8	130.1	130.4	131.6
1911....	128.9	129.0	129.3	129.0	128.1	128.4	128.8	129.4	129.8	129.8	129.2	129.2	129.2
1912....	130.5	130.7	132.3	134.8	135.4	134.3	134.4	133.7	134.7	135.2	135.4	135.1	133.6

## RELATIVE PRICES OF ALL COMMODITIES, BY MONTHS, JANUARY, 1908, TO DECEMBER, 1912.

[Average for 1890 to 1899=100.0.]



The course of prices, by months, from January, 1908, to December, 1912, as represented by all commodities, is shown more clearly in the graphic table on page 20. The earlier years are omitted from the chart for lack of space.

The following table shows the movement in the wholesale prices of raw commodities and of manufactured commodities, month by month, from January, 1900, to December, 1912. A description of the two classes will be found on page 8.

RELATIVE PRICES OF RAW COMMODITIES, OF MANUFACTURED COMMODITIES, AND OF ALL COMMODITIES FOR EACH MONTH, JANUARY, 1900, TO DECEMBER, 1912.

[Average for 1890-1899=100.]

RAW COMMODITIES.

Year.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly average.
1900....	115.1	116.4	116.1	116.2	113.5	109.8	108.7	107.8	107.4	108.1	110.8	110.8	111.9
1901....	111.0	110.3	110.8	108.7	109.4	107.5	109.6	112.5	112.9	112.4	114.3	117.6	111.4
1902....	117.0	116.2	117.0	117.5	122.8	121.1	121.8	119.8	119.6	131.3	128.7	131.4	122.4
1903....	133.0	133.0	127.8	125.8	121.5	121.6	119.9	118.6	120.7	118.1	117.2	117.5	122.7
1904....	121.8	123.6	123.2	121.1	119.7	118.5	117.5	118.7	119.1	117.1	120.7	122.1	119.7
1905....	123.0	124.1	122.6	119.6	118.2	117.4	118.4	118.4	119.6	122.1	123.8	126.3	121.2
1906....	125.5	124.4	123.0	124.7	123.6	124.9	124.9	125.4	126.3	128.4	132.4	135.6	126.5
1907....	134.7	136.1	136.2	133.9	136.0	136.9	134.2	132.3	132.8	134.3	128.1	124.2	133.4
1908....	124.3	123.9	125.2	124.0	122.4	123.8	124.8	125.3	125.6	127.1	127.8	132.2	125.5
1909....	132.9	134.4	135.8	136.8	139.9	138.9	138.8	136.4	138.2	138.7	141.0	143.1	136.8
1910....	144.9	144.9	144.9	143.3	140.3	138.1	138.2	138.8	138.2	136.0	135.1	136.5	139.7
1911....	136.1	135.1	135.9	135.8	135.0	139.6	140.3	140.5	141.4	143.0	144.5	145.8	139.9
1912....	148.3	150.8	154.7	160.1	157.8	153.0	150.9	146.1	147.4	148.6	146.7	144.9	145.9

MANUFACTURED COMMODITIES.

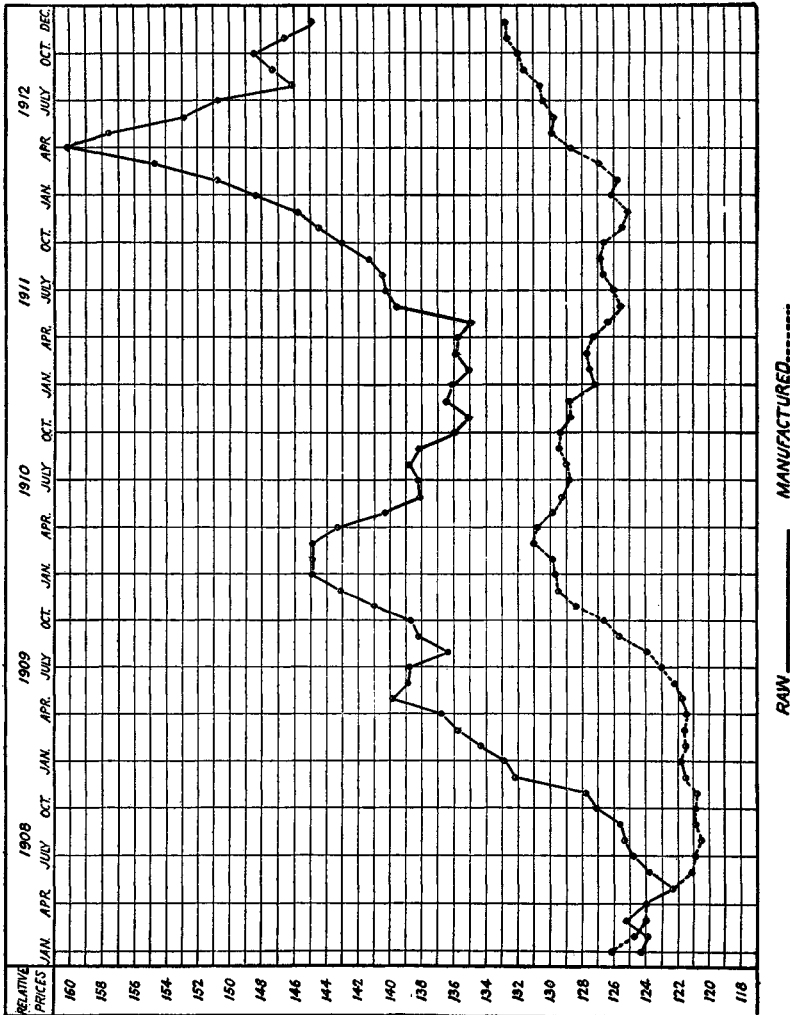
1900....	110.5	111.5	112.2	112.1	110.9	110.3	109.4	108.9	108.8	108.8	109.3	109.1	110.2
1901....	107.7	107.3	107.5	107.3	106.8	107.0	107.1	107.5	108.6	108.7	108.9	108.7	107.8
1902....	108.7	109.0	109.5	110.3	111.0	111.2	110.9	110.4	110.6	111.7	111.2	111.5	110.6
1903....	111.8	112.0	113.1	112.3	111.3	111.4	110.9	110.7	111.6	110.9	110.9	110.4	111.5
1904....	111.1	112.2	112.5	112.3	111.6	111.5	110.7	110.4	110.3	110.5	110.8	111.5	111.3
1905....	111.9	113.1	113.1	113.4	112.5	113.3	113.3	115.4	116.0	116.6	117.5	118.2	114.6
1906....	119.7	120.3	120.6	120.1	120.6	120.9	121.5	121.5	121.8	122.4	124.1	125.6	121.6
1907....	126.3	127.3	127.8	128.0	128.0	128.5	129.4	129.7	130.3	130.2	129.1	127.0	128.6
1908....	126.1	124.7	124.0	124.0	122.4	121.1	120.9	120.5	120.9	120.9	120.8	121.5	122.2
1909....	121.8	121.5	121.6	121.5	121.8	122.2	123.0	123.9	125.6	126.6	128.4	129.5	123.9
1910....	129.7	129.9	131.0	130.8	129.7	129.3	128.8	129.0	129.5	129.4	128.8	128.8	129.6
1911....	127.2	127.5	127.7	127.3	126.4	125.6	126.0	126.7	126.9	126.6	125.5	125.1	126.6
1912....	126.1	125.8	126.9	128.7	129.9	129.8	130.4	130.6	131.6	132.0	132.7	132.8	129.7

ALL COMMODITIES.

1900....	111.4	112.5	112.9	112.9	111.4	110.2	109.3	108.7	108.6	108.7	109.6	109.5	110.5
1901....	108.3	107.9	108.2	107.6	107.3	107.1	107.6	108.5	109.4	109.4	109.9	110.4	108.5
1902....	110.3	110.4	110.9	111.7	113.3	113.1	113.0	112.2	112.3	115.5	114.6	115.3	112.9
1903....	115.9	116.1	115.9	114.9	113.2	113.4	112.6	112.2	113.3	112.3	112.1	111.7	113.6
1904....	113.2	114.4	114.6	114.0	113.2	112.9	112.0	112.0	111.0	111.8	112.7	113.5	113.0
1905....	114.0	115.2	114.9	114.6	113.6	114.1	114.3	116.0	116.7	117.6	118.7	119.8	115.9
1906....	120.8	121.1	121.1	121.0	121.2	121.6	122.1	122.3	122.6	123.5	125.7	127.6	122.5
1907....	127.9	129.0	129.4	129.1	129.6	130.1	130.3	130.2	130.8	131.0	128.9	126.4	129.5
1908....	125.7	124.4	124.2	124.0	122.4	121.5	121.7	121.4	121.8	122.1	122.1	123.6	122.8
1909....	124.0	124.0	124.5	124.6	125.4	125.5	126.2	126.4	128.1	129.0	130.9	132.2	126.5
1910....	132.7	132.9	133.8	133.3	131.9	131.1	130.7	131.0	131.3	130.8	130.1	130.4	131.6
1911....	128.9	129.0	129.3	129.0	128.1	128.4	128.8	129.4	129.8	129.8	129.2	129.2	129.2
1912....	130.5	130.7	132.3	134.8	135.4	134.3	134.4	133.7	134.7	135.2	135.4	135.1	133.6

The course of prices of raw and manufactured commodities from January, 1908, to December, 1912, is shown, by months, in the following graphic table. The years 1900 to 1907 are omitted for lack of space.

RELATIVE PRICES OF RAW AND MANUFACTURED COMMODITIES, BY MONTHS,  
 JANUARY, 1908, TO DECEMBER, 1912.  
 [Average for 1890 to 1899=100.0.]



INFLUENCES AFFECTING PRICES.

No attempt has been made to investigate the causes of the rise and fall of prices. The aim has been to give only the prices as they actually prevailed in the market and such summaries thereof as appear necessary. The causes are too complex, the relative influence of each too uncertain, in some cases involving too many economic

questions, to permit their discussion in the present report. An enumeration of some of the influences that cause changes in prices may be of interest, however. Such influences include variations in harvest, which not only contract or expand the supply and consequently tend to increase or decrease the price of a commodity, but also decrease or increase, to a greater or less degree, the purchasing power of such communities as are dependent in whole or in part upon such commodity; changes in demand due to changes in fashions, seasons, etc.; legislation changing internal-revenue taxes, import duties, or bounties; inspection as to purity or adulteration; use of other articles as substitutes—as, for instance, an advance in the price of beef will cause an increased consumption of pork and mutton and, it may be added, a probable increase in the price of both pork and mutton; improvements in methods of production which will tend to give either a better article for the same price or an equal article for a lower price; cheapening of transportation or handling; speculative manipulation of the supply or of the raw product; commercial panic or depression; expanding or contracting credit; overproduction; unusual demand owing to steady employment of consumers; short supply owing to disputes between labor and capital in industries of limited producing capacity, as in the anthracite coal industry; organization or combination of mills or producers, thus enabling, on the one hand, a greater or less control of prices or, on the other hand, economies in production or in transportation charges through the ability to supply the article from the point of production or manufacture nearest the purchaser. No conclusion can be formed safely as to causes without an examination of the possible influence of several—in some cases perhaps all—of these causes. For example, the various internal-revenue and tariff acts have, in a marked degree, no doubt, affected the prices of proof spirits, of tobacco, and of sugar; but, on the other hand, they have not been alone in their influences, and it probably would not in all cases be accurate to give the change of tax or duty as representing the measure of a certain and definite influence on the prices of those commodities.

#### EXPLANATION OF TABLES.

The general statistical tables of this report are two in number, entitled as follows:

I.—Wholesale prices of commodities from January to December, 1912.

II.—Average yearly actual and relative prices of commodities, 1890 to 1912, monthly actual and relative prices, January to December, 1912, and base prices (average for 1890–1899).

*Table I.*—*Wholesale prices of commodities from January to December, 1912, pages 42 to 92.*—This table shows in detail the actual prices

from January to December, 1912, as obtained for the several commodities embraced by this report.

In 1901 the Bureau collected data relating to the wholesale prices of the principal staple commodities sold in the United States for the period from 1890 to 1901, inclusive. The actual prices for the 12 years and the relative prices computed therefrom were published in Bulletin No. 39, issued in March, 1902. The purpose of the investigation was to furnish a continuous record of wholesale prices and to show the changes in the general price level from year to year. The investigation thus begun has been continued each year and the results published in the March issue of the bulletin<sup>1</sup> to show actual prices for the year immediately preceding and relative prices for the period since 1890. The present bulletin contains actual prices for January to December, 1912, and yearly average and relative prices for the 23 years from 1890 to 1912.

In these reports wholesale prices have been presented for a large number of carefully selected representative staple articles secured in representative markets of the United States. That it would be impossible to secure prices for all articles in all markets is obvious. In the present report prices are given for 255 articles. With few exceptions these articles are of the same description as those which have been covered in the preceding reports on this subject, though several commodities shown for 1908 to 1912 were not included in previous years.

There is not space within a bulletin article to publish in full the actual prices for all commodities for the entire 23-year period. Prices for 1890 to 1911 may be found, however, in various bulletins of this Bureau.<sup>1</sup>

It is important that the greatest care be exercised in the choice of commodities in order that a simple average of their relative prices shall show a general price level, and it has been the aim of the Bureau to select only important and representative articles in each group. The use of a large number of articles, carefully selected, minimizes the effect on the general price level of an unusual change in the price of any one article or of a few articles. It will be seen that more than one series of prices have been given in the case of articles of great importance. This has been done for the purpose of giving weight to these important commodities, no other method of accomplishing this having been found satisfactory by the Bureau. The same means have been employed by Mr. Sauerbeck in his English prices, as explained in Bulletin No. 39, and the approximate accuracy of the same, as an indication of the variation of prices, has been proved by various tests based on the amount of consumption, etc.

Various methods of weighting have been attempted in connection with compilations of relative prices. One method employed by Euro-

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<sup>1</sup> Bulletins 39, 45, 51, 57, 63, 69, 75, 81, 87, 93, and 99.



pean statisticians is to measure the importance of each commodity by its annual consumption by the entire nation, the annual consumption being found by adding to the home production the amount imported and subtracting the amount exported. The method employed by the Bureau of Labor Statistics in its publication of Retail Prices of Food in the Eighteenth Annual Report and in its bulletins upon retail prices consists in giving to the various articles of food an importance based upon their average consumption in normal families. While it was possible to determine the relative importance as far as the consumption of food is concerned, there are, of course, many commodities the importance of which can not be measured by this method. The impossibility of securing even approximately accurate figures for annual consumption in the United States of the commodities included in this compilation renders this method unavailable for the Bureau.

It has been thought best in the present series of index numbers, after a careful consideration of all methods of weighting, to use simply a large number of representative staple articles, selecting them in such a manner as to make them, to a large extent, weight themselves. Upon a casual examination it may seem that by this method a comparatively unimportant commodity—such, for instance, as tea—has been given the same weight or importance as one of the more important commodities, such as wheat. A closer examination, however, discloses the fact that tea enters into no other commodity under consideration, while wheat is not only quoted in the raw state, but enters into the two descriptions of wheat flour, the two descriptions of crackers, and the two descriptions of loaf bread.

In securing these prices an effort has been made to include staple commodities only. In a number of instances it was found possible to continue prices for the same commodities that were included in the Report on Wholesale Prices, Wages, and Transportation, submitted by Mr. Aldrich, from the Senate Committee on Finance, March 3, 1893. Many articles which were included in that report are no longer manufactured, or, if still manufactured, have ceased to be important factors in the market. On the other hand, a number of articles not shown in that report have become of such importance as to render necessary their inclusion in any study of the course of prices.

Although in the case of commodities of great importance more than one series of quotations have been used, in no case has an article of a particular description been represented by more than one series of quotations from the same market. For this reason the terms "series of quotations" and "commodities" have been used interchangeably in this report.

In the record of prices from 1890 to 1912, 234 series of quotations have been presented for the entire period and an additional 38 for some portion of the period. Of the latter number, 17 articles have

been discontinued, as follows: No quotations are shown for imported tin plate since 1898; for Ashton's salt since 1903; for beaver overcoatings since 1905; for sun-dried apples, nutmegs, cotton and wool blankets, split boots, men's 84-needle hose, linen thread, all-wool chinchilla overcoatings, shawls, Atlantic brown sheetings, Hope bleached sheetings, and indigo 16-ounce suitings since 1907; for cotton-warp chinchilla overcoatings since 1908, nor for Vienna loaf bread and 89° refining sugar since 1911. The actual prices of the above-named articles are not shown in any table in this presentation, and those wishing to secure them for the years for which quoted may do so by consulting preceding March bulletins. As may be seen by reference to Table II, 2 articles were quoted for the first time in 1892, 2 in 1893, 1 in 1894, 3 in 1895, 1 in 1896, 1 in 1897, and 11 in 1908.

In all there are 255 series of quotations in the present report.

Material changes in the description of 3 articles were made in 1902, of 2 articles in 1903, of 1 article in 1904, of 5 articles in 1905, of 7 articles in 1906, of 3 articles in 1907, of 19 articles in 1908, of 1 article in 1909, of 2 articles in 1910, of 3 articles in 1911, and of 4 articles in 1912. For 7 of these articles the trade journals no longer supply satisfactory quotations, the manufacture of the particular grades of 15 previously quoted has been discontinued by the establishments heretofore furnishing quotations, and for 28 articles the substituted descriptions more nearly represent the present demands of the trade.

In making these substitutions, articles were supplied corresponding as closely as possible to those which were previously used.

The prices quoted in every instance are wholesale prices. Wholesale prices have invariably been used in compilations made for the purpose of showing changes in the general price level of all commodities. They are more sensitive than retail prices and more quickly reflect changes in conditions, and, too, it is much more difficult to follow the changes in the quality of commodities quoted in retail prices than in wholesale prices. Retail prices usually follow the wholesale, but not always in the same proportion. The margin between them in the case of some commodities is so great that slight changes in the wholesale price do not affect the retail price. Changes in the wholesale price which last for a short time only do not usually result in corresponding changes in the retail price.

The net cash prices are shown for textiles and all articles whose list prices are subject to large and varying discounts. In the case of a number of articles, such as white pine, nails, etc., however, whose prices are subject to a small discount for cash, no deduction has been made.

The prices have been collected from the best available sources—standard trade journals for 130 articles, officials of boards of trade for 9 articles, chambers of commerce for 1 article, produce exchanges

for 7 articles, leading manufacturers or their selling agents for 107 articles, and a Government bureau for 1 article.

About one-half of the quoted prices are the prices in the New York market. For grains, live stock, etc., Chicago prices are quoted; for fish, except salmon, Boston prices; for tar, Wilmington (N. C.) prices; for Elgin creamery butter, Elgin (Ill.) prices, etc. The prices for textiles are the prices in the general distributing markets, such as New York, Boston, and Philadelphia; and where no market is mentioned in the prefatory note to the article in Table I it should be understood that the prices are for the general market.

The following table shows the different markets represented and the number of articles in each group quoted for each market:

NUMBER OF COMMODITIES OR SERIES OF QUOTATIONS CLASSIFIED BY MARKETS FOR WHICH SECURED, 1912.

Market.	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and implements.	Lumber and building materials.	Drugs and chemicals.	House-furnishing goods.	Miscellaneous.	Total.
New York.....	3	44	2	9	21	23	9	6	11	128
Chicago.....	15	6			1	1				23
Factory, mine, wells, etc.....				3	1	3		3	1	11
Pittsburgh.....					7					7
Philadelphia.....					4					4
Boston.....		3								3
Trenton, N. J.....								3		3
Cincinnati.....				1	1					2
Eastern markets (Balt., Boston, N. Y., Phila.).....			2							2
East St. Louis, Ill.....	1									1
Elgin, Ill.....		1								1
La Salle, Ill.....					1					1
Louisville, Ky.....	1									1
Peoria, Ill.....									1	1
Washington, D. C.....		1								1
Wilmington, N. C.....						1				1
General market.....			61		2			2		65
Total.....	20	55	65	13	38	28	9	14	13	255

As regards the description of the commodity it should be stated that the greatest care has been taken to secure prices throughout the period from 1890 to 1912 for a commodity of precisely the same description. Changes in quality, are, of course, reflected in prices, and for this reason note has been made of any important changes which have occurred. In the case of certain commodities, such as butter, eggs, etc., prices for the best quality have been taken in order to avoid frequent changes in grade. It should also be stated in this connection that in the case of commodities for which prices were secured from the Oil, Paint, and Drug Reporter the lowest quotations were taken where a range of prices was found, because of the fact that in that publication these represent the prices of large lots, while the highest quotations represent the prices of smaller lots.

Weekly quotations have been secured in the case of all articles which are subject to frequent fluctuations in price, such as butter,

cheese, eggs, grain, live stock, meats, etc. In the case of articles whose prices are more stable, monthly quotations have been taken. The following table shows the number of commodities or series of weekly and monthly price quotations:

NUMBER OF COMMODITIES OR SERIES OF QUOTATIONS, CLASSIFIED AS TO THEIR FREQUENCY OF QUOTATION, 1912.

Frequency of quotation.	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and imple-ments.	Lum-ber and build-ing ma-terials.	Drugs and chem-icals.	House-fur-nishing goods.	Mis-cella-neous.	Total.
Weekly.....	17	24	1	1					1	44
Monthly.....	3	31	64	12	38	23	9	14	12	211
Total.....	20	55	65	13	38	23	9	14	13	255

The character of each series of quotations as regards frequency is shown in all cases in Table I in a prefatory note, which states the date of the quotations and, if weekly, whether the quotations are for some particular day of the week, the average for the week, or the range for the week. The majority of the weekly quotations show the price on Tuesday, but if for any reason the price was not obtainable on the particular day stated, the first price in the week has been taken. The quotations from trade and other journals, when credited to the first of each month, are not in all instances the price for the exact day stated, as it is a common practice of the daily papers which make a specialty of market reports to devote certain days to the review of the market of certain articles. The prices are, however, the earliest prices quoted in the journal to which the article is credited. It should also be stated that the monthly prices credited to weekly publications are the earliest quotations shown in such publications for each month.

In many localities the price of bread per loaf is not affected by changes in the price of flour, yet the weight of the loaf is changed from time to time. With the advance in the price of flour, the weight of the loaf is decreased in some localities. For this reason the relative prices of bread are computed on the price per pound and not per loaf. Table I shows the price per loaf, and in the prefatory note to that article the price per pound, and the weight each month from January to December, 1912.

The average price for the year was obtained by dividing the sum of the quotations for a given commodity by the number of quotations shown. For example, the sum of the 53 Tuesday's prices of cotton for 1912 (shown on p. 43) was \$6.0965. This total divided by 53 gives \$0.11503 as the average price for the year. When a range was shown the mean price for each date was found, and this was used in computing the yearly average as above described. The

reader will understand that, in order to secure for any commodity a strictly scientific average price for the year, one must know the quantity marketed and the price for which each unit of quantity was sold. It is manifestly impossible to secure such detail, and even if it were possible the labor and cost involved in such a compilation would be prohibitive. It is believed that the method adopted here, which is also that used in the construction of other index numbers, secures results which are quite as valuable for all practical purposes.

The price of 8-penny nails quoted in this report is, by the established nail card of the trade, uniformly 10 cents per 100 pounds higher than the base price, the price given in market quotations. For an explanation of the nail card, the reader is referred to Bulletin No. 39, page 226.

The prices for the two quotations of wool appearing in this report were obtained as for washed wool and then reduced to the scoured-wool basis by increasing the price in proportion to the amount of shrinkage.

On preceding pages of this report an opportunity has been afforded to note the extent of the change in wholesale prices between 1911 and 1912 by groups of commodities.

The following table shows the per cent that the average wholesale price of each individual article in 1912 was higher or lower than the average price in 1911. As already stated of the 255 articles here included, 137 showed an increase, 37 showed no change, and 81 showed a decrease in the average price for 1912 as compared with that for 1911.

PER CENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN 1912 WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN 1911.

*Farm products, 20 articles.*

Article.	Per cent higher in 1912.	Per cent lower in 1912.
Flaxseed: No. 1.....		22.0
Horses: draft, good to choice.....		15.1
Cotton: upland, middling.....		11.8
Rye: No. 2, cash.....		11.5
Mules: 16 hands high, medium to extra.....		10.5
Barley: choice to fancy malting.....		7.6
Tobacco: Burley, dark red, good leaf.....	0.7	
Poultry: live fowls.....	2.8	
Hay: timothy, No. 1.....	3.8	
Wheat: regular grades, cash.....	6.6	
Hogs: light.....	12.3	
Hops: New York State, prime to choice.....	12.3	
Hogs: heavy.....	12.6	
Oats: contract grades, cash.....	13.8	
Sheep: wethers, native, fair to fancy.....	15.2	
Corn: contract grades, cash.....	16.2	
Hides: green, salted, packers.....	19.2	
Sheep: wethers, western, plain to good.....	24.4	
Cattle: steers, good to choice.....	24.9	
Cattle: steers, choice to prime.....	29.4	

PER CENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN 1912 WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN 1911—Continued.

*Food, etc., 55 articles.*

Article.	Per cent higher in 1912.	Per cent lower in 1912.
Fruit: prunes, California, 60s to 70s.....		36.1
Fruit: apples, evaporated, choice.....		31.3
Vinegar: cider, Monarch.....		21.0
Fish: mackerel, salt, large No. 3s.....		17.5
Canned goods: corn, Republic No. 2.....		11.6
Vegetables, fresh: cabbage.....		10.6
Bread: crackers, oyster.....		7.1
Sugar: 96° centrifugal.....		6.7
Sugar: granulated.....		5.4
Tallow.....		4.3
Flour: rye.....		3.7
Fruit: currants, in barrels.....		1.3
Starch: pure corn.....		.7
Bread: crackers, soda.....	Unchanged.	Unchanged.
Bread: loaf (Washington market).....	Unchanged.	Unchanged.
Soda bicarbonate of, American.....	Unchanged.	Unchanged.
Flour: buckwheat.....	0.5	
Meat: pork, salt, mess.....	.7	
Fruit: raisins, California, London layer.....	.9	
Tea: Formosa, fine.....	1.2	
Fish: cod, dry, bank, large.....	1.8	
Meat: hams, smoked, loose.....	2.2	
Poultry: dressed fowls, western, dry picked.....	3.6	
Fish: salmon, canned.....	3.8	
Flour: wheat, spring patents.....	3.8	
Meat: beef, salt, hams, western.....	4.5	
Bread: loaf, homemade (New York market).....	6.0	
Molasses: New Orleans, open kettle.....	7.2	
Canned goods: peas, Republic No. 2.....	8.3	
Coffee: Rio No. 7.....	9.0	
Rice: domestic, choice, head.....	9.2	
Fish: herring, large, Nova Scotia, split.....	9.3	
Milk: fresh.....	9.5	
Eggs: new laid, fair to fancy, near-by.....	11.4	
Meat: mutton, dressed.....	11.6	
Butter: creamery, Elgin (Elgin market).....	12.3	
Lard: prime, contract.....	15.5	
Meat: bacon, short rib sides.....	16.2	
Butter: dairy, New York State.....	16.7	
Meat: bacon, short clear sides.....	16.7	
Cheese: New York State, full cream.....	17.4	
Vegetables, fresh: onions.....	17.5	
Flour: wheat, winter straights.....	17.6	
Butter: creamery, extra (New York market).....	17.7	
Vegetables, fresh: potatoes, white.....	18.5	
Meat: beef, fresh, carcass, good, native steers (Chicago market).....	18.6	
Spices: pepper, Singapore.....	18.9	
Salt: American, medium.....	19.3	
Beans: medium, choice.....	22.2	
Meat: beef, salt, extra mess.....	22.4	
Meat: beef, fresh, native sides (New York market).....	23.5	
Glucose.....	24.5	
Canned goods: tomatoes, standard, New Jersey, No. 3.....	27.1	
Meal: corn, fine, white.....	27.6	
Meal: corn, fine, yellow.....	27.9	

*Cloths and clothing, 65 articles.*

Bags: 2-bushel, Amoskeag.....		9.4
Sheetings: bleached, Wamsutta, S. T.....		9.2
Sheetings: brown, Indian Head.....		8.3
Ginghams: Amoskeag.....		8.2
Ginghams: Lancaster.....		7.1
Sheetings: bleached, Pepperell.....		6.8
Shirtings: bleached, Wamsutta <sup>&lt;0&gt;</sup> <sub>xx</sub> .....		5.5
Women's dress goods: Poplar cloth.....		4.6
Cotton yarns: northern, cones, 10/1.....		4.5
Shirtings: bleached, Fruit of the Loom.....		4.2
Tickings: Amoskeag, A. C. A.....		3.4
Overcoatings: soft-faced, black.....		3.0
Women's dress goods: Panama cloth.....		2.8
Cotton yarns: northern, cones, 22/1.....		2.7

PER CENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN 1912 WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN 1911—Continued.

*Cloths and clothing, 65 articles—Concluded.*

Article.	Per cent higher in 1912.	Per cent lower in 1912.
Drillings: brown, Pepperell.....		2.6
Drillings: Massachusetts, D. Standard.....		2.5
Women's dress goods: cashmere, all wool, Atlantic mills.....		2.2
Silk: raw, Italian.....		2.0
Women's dress goods: cashmere, cotton warp, Hamilton.....		1.7
Denims: Amoskeag.....		1.5
Cotton flannels: 3/4 yards to the pound.....		1.2
Shirtings: bleached, Rough Rider.....		.9
Trouserings: fancy, worsted.....		.8
Silk: raw, Japan.....		.7
Blankets: cotton, 2 pounds to the pair.....		.5
Women's dress goods: Sicilian cloth.....		.5
Sheetings: bleached, Atlantic.....		.1
Calico: American standard prints, 64 by 64.....	Unchanged.	Unchanged.
Cotton thread: 6-cord, J. & P. Coats.....	Unchanged.	Unchanged.
Linen shoe thread: 10's, Barbour.....	Unchanged.	Unchanged.
Underwear: shirts and drawers, white, all wool, 18-gauge.....	Unchanged.	Unchanged.
Underwear: shirts and drawers, white merino, 60 per cent wool, 24-gauge.....	Unchanged.	Unchanged.
Women's dress goods: cashmere, cotton warp, Atlantic Mills F.....	Unchanged.	Unchanged.
Wool: Ohio, fine fleece, scoured.....	Unchanged.	Unchanged.
Hosiery: women's cotton hose, combed peeler yarn.....	0.3	
Shirtings: bleached, Lonsdale.....	.3	
Cotton flannels: 2/4 yards to the pound.....	.4	
Sheetings: bleached, Pepperell.....	1.0	
Worsted yarns: 2-40's, Australian fine.....	1.1	
Suitings: serge, Fulton Mills, 3192.....	1.3	
Boots and shoes: men's vicí calf shoes, Blucher bal.....	1.9	
Suitings: indigo blue, all wool, 14-ounce Middlesex standard.....	2.3	
Blankets: all wool, 5 pounds to the pair.....	2.5	
Broadcloths: first quality, black.....	2.9	
Carpets: Brussels, 5-frame, Bigelow.....	3.3	
Horse blankets: all wool, 6 pounds each.....	3.3	
Hosiery: women's cotton half hose, seamless, fast black, carded yarn.....	3.5	
Carpets: Wilton, 5 frame, Bigelow.....	3.6	
Leather: harness, oak.....	3.6	
Hosiery: men's cotton half hose, seamless, fast black, carded yarn.....	3.7	
Boots and shoes: men's vicí kid shoes, Goodyear welt.....	4.5	
Flannels: white, Ballard Vale, No. 3.....	5.1	
Sheetings: brown, Ware Shoals, L. L.....	5.2	
Worsted yarns: 2-32's, crossbred stock, white.....	5.2	
Overcoatings: covert cloth, 14-ounce.....	6.3	
Wool: Ohio, medium fleece, scoured.....	6.7	
Leather: sole, oak.....	7.0	
Boots and shoes: women's solid grain shoes.....	7.2	
Leather: sole, hemlock.....	8.6	
Leather: chrome, calf.....	9.0	
Print cloths: 64 by 64.....	9.3	
Carpets: Ingrain, 2-ply, Lowell.....	9.9	
Suitings: clay worsted diagonal, 16-ounce, Washington mills.....	10.5	
Suitings: clay worsted diagonal, 12-ounce, Washington mills.....	11.2	
Boots and shoes: men's seamless, Creedmores.....	15.9	

*Fuel and lighting, 13 articles.*

Coal: bituminous, Pittsburgh (Youghiogheny) lump.....		2.7
Candles: adamantine.....	Unchanged.	Unchanged.
Matches: parlor, domestic.....	Unchanged.	Unchanged.
Coal: bituminous, Georges Creek (at the mine).....	1.2	
Coal: bituminous, Georges Creek (f. o. b. New York Harbor).....	3.5	
Coal: anthracite, broken.....	3.7	
Coal: anthracite, egg.....	4.6	
Coal: anthracite, stove.....	4.7	
Coal: anthracite, chestnut.....	5.7	
Petroleum: refined, for export.....	13.2	
Petroleum: refined, 150° fire test, water white.....	20.8	
Petroleum: crude, Pennsylvania.....	21.2	
Coke: Connellsville, furnace.....	46.2	

PERCENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN 1912 WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN 1911—Continued.

*Metals and implements, 38 articles.*

Article.	Per cent higher in 1912.	Per cent lower in 1912.
Quicksilver.....		10.7
Tin plates: domestic, Bessemer.....		5.4
Vises: solid box, 50-pound.....		5.3
Nails: wire, 8-penny, fence and common.....		3.6
Barbwire: galvanized.....		2.1
Steel sheets: black, No. 27.....		2.0
Lead: pig.....		.5
Files: 8-inch mill bastard.....		.4
Nails: cut, 8-penny, fence and common.....		1
Butts: loose pin, wrought steel, 3½ by 3½ inches.....	Unchanged.	Unchanged.
Chisels: extra, socket firmer, 1-inch.....	Unchanged.	Unchanged.
Hammers: Maydole No. 1½.....	Unchanged.	Unchanged.
Planes: Bailey, No. 5, jack plane.....	Unchanged.	Unchanged.
Saws: crosscut, Disston, No. 2.....	Unchanged.	Unchanged.
Saws: hand, Disston, No. 7.....	Unchanged.	Unchanged.
Shovels: Ames, No. 2.....	Unchanged.	Unchanged.
Steel rails.....	Unchanged.	Unchanged.
Trowels: M. C. O., brick.....	Unchanged.	Unchanged.
Pig iron: Bessemer.....	1.4	
Augers: extra, 1-inch.....	2.9	
Lead: pipe.....	3.4	
Pig iron: foundry, No. 2.....	3.9	
Steel billets.....	4.3	
Pig iron: foundry, No. 1.....	5.4	
Bar iron: common to best refined, from mill.....	6.2	
Bar iron: best refined, from store.....	6.7	
Axes: M. C. O., Yankee.....	7.7	
Door knobs: steel, bronze-plated.....	8.0	
Tin: pig.....	8.2	
Pig iron: gray forge, southern.....	11.0	
Zinc: sheet.....	12.4	
Silver: bar, fine.....	13.8	
Locks: common mortise.....	20.0	
Wood screws: 1-inch.....	20.0	
Spelter: western.....	20.9	
Copper wire: bare.....	25.8	
Copper: sheet, hot-rolled.....	28.6	
Copper: ingot, electrolytic.....	31.8	

*Lumber and building materials, 28 articles.*

Turpentine: spirits of.....		30.7
Linseed oil: raw.....		23.5
Cement: Portland, domestic.....		10.0
Plate glass: polished, glazing, 5 to 10 square feet.....		6.1
Tar.....		5.9
Doors: western, white pine.....		5.7
Cement: Rosendale.....		5.3
Pine: yellow, flooring.....		4.3
Oxide of zinc.....		3.7
Plate glass: polished, glazing, 3 to 5 square feet.....		3.7
Carbonate of lead: American.....		3.5
Shingles: cypress.....		3.5
Pine: white, boards, No. 2, barn.....		2.9
Lime: common.....		2.1
Rosin: common to good, strained.....		1.1
Oak: white, quartered.....		.8
Window glass: American, single, firsts.....		.6
Window glass: American, single, thirds.....		.6
Poplar.....		.2
Putty: bulk.....	Unchanged.	Unchanged.
Pine: white, boards, uppers.....	0.5	
Oak: white, plain.....	2.8	
Hemlock.....	3.7	
Maple: hard and soft.....	6.2	
Shingles: red cedar.....	6.9	
Pine: yellow, siding.....	8.3	
Spruce.....	11.1	
Brick: common domestic.....	14.8	



PER CENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN 1912 WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN 1911—Concluded.

*Drugs and chemicals, 9 articles.*

Article.	Per cent higher in 1912.	Per cent lower in 1912.
Glycerine: refined.....		18.8
Alcohol: wood, refined.....	Unchanged.	Unchanged.
Alum: lump.....	Unchanged.	Unchanged.
Brimstone: crude.....	Unchanged.	Unchanged.
Muriatic acid.....	Unchanged.	Unchanged.
Sulphuric acid.....	Unchanged.	Unchanged.
Alcohol: grain.....	1.4	
Opium: natural, in cases.....	10.6	
Quinine: American.....	26.2	

*House-furnishing goods, 14 articles.*

Woodenware: tubs, oak-grained.....		3.0
Earthenware: plates, cream-colored.....	Unchanged.	Unchanged.
Earthenware: plates, white granite.....	Unchanged.	Unchanged.
Earthenware: teacups and saucers, white granite.....	Unchanged.	Unchanged.
Glassware: nappies.....	Unchanged.	Unchanged.
Glassware: pitchers.....	Unchanged.	Unchanged.
Glassware: tumblers.....	Unchanged.	Unchanged.
Table cutlery: carvers.....	Unchanged.	Unchanged.
Woodenware: pails, oak-grained.....	Unchanged.	Unchanged.
Furniture: chairs, kitchen.....	4.4	
Furniture: chairs, bed room, maple.....	5.6	
Table cutlery: knives and forks.....	5.8	
Furniture: tables, kitchen.....	8.6	
Furniture: bedroom sets, 3 pieces.....	10.9	

*Miscellaneous, 13 articles.*

Malt: western made.....		13.3
Soap: castile, mottled, pure.....		11.6
Rubber: Para Island, new.....		5.3
Cottonseed oil: summer yellow, prime.....		1.1
Tobacco: plug.....	Unchanged.	Unchanged.
Tobacco: smoking, granulated.....	Unchanged.	Unchanged.
Paper: wrapping, manila.....	1.0	
Proof spirits.....	1.7	
Paper: news, wood.....	1.9	
Cottonseed meal.....	5.7	
Jute: raw.....	9.9	
Starch: laundry.....	15.4	
Rope: manila.....	15.7	

The following table shows the per cent of increase or decrease in the average wholesale price in December, 1912, for each individual article as compared with the price in December, 1911. Of the 255 articles, 150 were above the price in December, 1911, 54 at the same price, and 47 below the price in December, 1911, and for 4—onions, herring, and the two descriptions of silk—there were no quotations in December, 1911.

PER CENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN DECEMBER, 1912, WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN DECEMBER, 1911.

*Farm products, 20 articles.*

Article.	Per cent higher in December, 1912.	Per cent lower in December, 1912.
Hops: New York State, prime to choice.....		42.9
Barley: choice to fancy malting.....		42.2
Flaxseed: No. 1.....		38.1
Rye: No. 2, cash.....		32.3
Oats: contract grades, cash.....		30.7
Corn: contract grades, cash.....		30.0
Hay: timothy, No. 1.....		22.2
Mules: 16 hands high, medium to extra.....		16.6
Horses: draft, good to choice.....		9.6
Wheat: regular grades, cash.....		4.3
Poultry: live fowls.....	2.3	
Tobacco: Burley, dark red, good leaf.....	5.4	
Sheep: wethers, native, fair to fancy.....	17.4	
Hogs: heavy.....	20.1	
Hides: green salted, packers.....	20.5	
Cattle: steers, choice to prime.....	21.9	
Hogs: light.....	24.0	
Cattle: steers, good to choice.....	26.2	
Sheep: wethers, western, plain to good.....	27.0	
Cotton: upland, middling.....	39.5	

*Food, etc., 53 articles.<sup>1</sup>*

Vegetables: fresh, cabbage.....		77.8
Vegetables: fresh, potatoes, white.....		43.2
Fruit: prunes, California, 60's to 70's.....		31.0
Fruit: apples, evaporated, choice.....		24.2
Flour: rye.....		22.7
Vinegar: cider, Monarch.....		18.9
Sugar: 96° centrifugal.....		17.5
Flour: buckwheat.....		16.2
Sugar: granulated.....		14.4
Eggs: new laid, fair to fancy, near-by.....		13.8
Flour: wheat, spring patents.....		11.0
Meal: corn, fine, white.....		9.2
Meal: corn, fine, yellow.....		9.2
Bread: crackers, oyster.....		7.1
Canned goods: tomatoes, standard, New Jersey, No. 3.....		3.8
Fruit: currants, in barrels.....		3.4
Fish: mackerel, salt, large No. 3's.....		3.3
Butter: creamery, Elgin (Elgin market).....		2.8
Butter: dairy, New York State.....		2.7
Glucose.....		1.9
Tallow.....		1.0
Bread: crackers, soda.....	Unchanged.	Unchanged.
Bread: loaf (Washington market).....	Unchanged.	Unchanged.
Canned goods: corn, Republic, No. 2.....	Unchanged.	Unchanged.
Fish: cod, dry, bank, large.....	Unchanged.	Unchanged.
Fruit: raisins, California, London layer.....	Unchanged.	Unchanged.
Milk: fresh.....	Unchanged.	Unchanged.
Soda: bicarbonate of, American.....	Unchanged.	Unchanged.
Starch: pure, corn.....	Unchanged.	Unchanged.
Tea: Formosa, fine.....	Unchanged.	Unchanged.
Spices: pepper, Singapore.....	0.5	
Butter: creamery, extra (New York market).....	2.3	
Fish: salmon, canned.....	2.3	
Coffee: Rio, No. 7.....	2.9	
Meat: mutton, dressed.....	5.0	
Poultry: dressed fowls, western, dry-picked.....	5.6	
Molasses: New Orleans, open-kettle.....	5.9	
Bread: loaf, homemade (New York market).....	6.0	
Beans: medium, choice.....	7.1	
Meat: beef, salt, hams, western.....	8.3	
Flour: wheat, winter straights.....	9.7	
Canned goods: peas, Republic, No. 2.....	10.0	
Meat: pork, salt, mess.....	10.0	
Rice: domestic, choice, head.....	10.1	
Cheese: New York State, full cream.....	11.9	
Lard: prime, contract.....	14.8	
Meat: beef, fresh, good native steers (Chicago market).....	15.8	
Meat: beef, fresh, native sides (New York market).....	18.0	
Meat: hams, smoked, loose.....	18.4	

<sup>1</sup> Not including onions and herring, for which there were no quotations in December, 1911.

PER CENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN DECEMBER, 1912, WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN DECEMBER, 1911—Continued.

*Food, etc., 53 articles—Concluded.*

Article.	Per cent higher in December, 1912.	Per cent lower in December, 1912.
Salt: American, medium.....	26.4	.....
Meat: bacon, short rib sides.....	29.9	.....
Meat: bacon, short clear sides.....	31.3	.....
Meat: beef, salt, extra mess.....	49.4	.....

*Cloths and clothing, 63 articles.<sup>1</sup>*

Bags: 2-bushel, Amoskeag.....		7.5
Overcoatings: soft-faced, black.....		1.4
Cotton thread: 6-cord, J. & P. Coats.....	Unchanged.	Unchanged.
Ginghams: Amoskeag.....	Unchanged.	Unchanged.
Ginghams: Lancaster.....	Unchanged.	Unchanged.
Linen shoe thread: 10's, Barbour.....	Unchanged.	Unchanged.
Trouserings: fancy, worsted.....	Unchanged.	Unchanged.
Underwear: shirts and drawers, white, all wool, 18-gauge.....	Unchanged.	Unchanged.
Underwear: shirts and drawers, white merino, 60 per cent wool, 24-gauge.....	Unchanged.	Unchanged.
Women's dress goods: cashmere, all wool, Atlantic Mills.....	Unchanged.	Unchanged.
Women's dress goods: cashmere, cotton warp, Atlantic Mills F.....	Unchanged.	Unchanged.
Women's dress goods: cashmere, cotton warp, Hamilton.....	Unchanged.	Unchanged.
Women's dress goods: Panama cloth.....	Unchanged.	Unchanged.
Women's dress goods: Poplar cloth.....	Unchanged.	Unchanged.
Wool: Ohio, fine fleeces, scoured.....	Unchanged.	Unchanged.
Hosiery: women's cotton hose, combed peeler yarn.....	1.4	.....
Cotton flannels: 3½ yards to the pound.....	1.6	.....
Worsted yarns: 2-40's, Australian fine.....	2.5	.....
Sheetings: brown, Indian Head.....	3.0	.....
Boots and shoes: men's vici calf shoes, Blucher bal.....	3.3	.....
Tickings: Amoskeag, A. C. A.....	4.0	.....
Blankets: cotton, 2 pounds to the pair.....	4.4	.....
Sheetings: bleached, Pepperell.....	4.5	.....
Blankets: all wool, 5 pounds to the pair.....	5.0	.....
Cotton flannels: 2½ yards to the pound.....	5.0	.....
Denims: Amoskeag.....	5.8	.....
Hosiery: women's cotton hose, seamless, fast black, carded yarn.....	6.1	.....
Suitings: indigo blue, all wool, 14-ounce, Middlesex standard.....	6.1	.....
Shirtings: bleached, Fruit of the Loom.....	6.2	.....
Women's dress goods: Sicilian cloth.....	6.2	.....
Hosiery: men's cotton half hose, seamless, fast black, carded yarn.....	6.3	.....
Overcoatings: covert cloth, 14-ounce.....	6.3	.....
Drillings: brown, Pepperell.....	6.5	.....
Horse blankets: all wool, 6 pounds each.....	6.7	.....
Leather: harness, oak.....	6.8	.....
Broadcloths: first quality, black.....	7.4	.....
Boots and shoes: men's vici kid shoes, Goodyear welt.....	7.5	.....
Carpets: Brussels, 5-frame, Bigelow.....	8.0	.....
Flannels: white, Ballard Vale, No. 3.....	8.1	.....
Carpets: Wilton, 5-frame, Bigelow.....	8.6	.....
Sheetings: bleached, Wamsutta, S. T.....	8.9	.....
Boots and shoes: women's solid grain shoes.....	9.5	.....
Sheetings: bleached, Atlantic.....	9.8	.....
Drillings: Massachusetts, D. Standard.....	10.0	.....
Sheetings: brown, Pepperell.....	10.0	.....
Shirtings: bleached, Lonsdale.....	10.0	.....
Leather: sole, oak.....	10.3	.....
Shirtings: bleached, Wamsutta <sup>&lt;O&gt;</sup> <sub>xx</sub> .....	11.7	.....
Worsted yarns: 2-32's, crossbred stock, white.....	12.8	.....
Cotton yarns: northern, cones, 22/1.....	13.6	.....
Leather: sole, hemlock.....	14.6	.....
Wool: Ohio, medium fleeces, scoured.....	15.6	.....
Calico: American standard prints, 64 by 64.....	16.0	.....
Leather: chrome, calf.....	17.4	.....
Suitings: serge, Fulton Mills, 3192.....	17.4	.....
Suitings: clay worsted diagonal, 16-ounce, Washington Mills.....	17.9	.....
Carpets: Ingrain, 2-ply, Lowell.....	18.2	.....
Suitings: clay worsted, diagonal, 12-ounce, Washington Mills.....	18.8	.....
Boots and shoes: men's seamless, Creedmoors.....	19.6	.....
Shirtings: bleached, Rough Rider.....	19.9	.....
Sheetings: brown, Ware Shoals, L. L.....	23.8	.....
Cotton yarns: northern, cones, 10/1.....	27.8	.....
Print cloths: 64 by 64.....	31.0	.....

<sup>1</sup> Not including 2 descriptions of raw silk, for which there were no quotations in December, 1911.

PER CENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN DECEMBER, 1912, WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN DECEMBER, 1911—Continued.

*Fuel and lighting, 13 articles.*

Article.	Per cent higher in December, 1912.	Per cent lower in December, 1912.
Coal: bituminous, Pittsburgh (Youghiogheny), lump .....		1.6
Candles: adamantine.....	Unchanged.	Unchanged.
Matches: parlor, domestic.....	Unchanged.	Unchanged.
Coal: bituminous, Georges Creek (f. o. b. New York Harbor).....	3.3	
Coal: anthracite, chestnut.....	4.8	
Coal: anthracite, egg.....	5.1	
Coal: anthracite, stove.....	5.1	
Coal: anthracite, broken.....	6.1	
Coal: bituminous, Georges Creek (at the mine).....	6.9	
Petroleum: refined, for export.....	15.6	
Petroleum: refined, 150° fire test, water white.....	21.6	
Petroleum: crude, Pennsylvania.....	46.2	
Coke: Connellsville, furnace.....	125.4	

*Metals and implements, 38 articles.*

Quicksilver.....		9.7
Vises: solid box, 50-pound.....		5.3
Lead: pig.....		2.2
Files: 8-inch mill bastard.....		.8
Butts: loose-pin, wrought steel, 3½ by 3½ inches.....	Unchanged.	Unchanged.
Chisels: extra, socket firmer, 1-inch.....	Unchanged.	Unchanged.
Hammers: Maydole, No. 1½.....	Unchanged.	Unchanged.
Planes: Bailey, No. 5, jack plane.....	Unchanged.	Unchanged.
Saws: crosscut, Disston, No. 2.....	Unchanged.	Unchanged.
Saws: hand, Disston, No. 7.....	Unchanged.	Unchanged.
Steel rails.....	Unchanged.	Unchanged.
Trowels: M. C. O.....	0.1	
Showels: Ames, No. 2.....	2.7	
Tin plates: domestic Bessemer.....	2.9	
Augers: extra, 1-inch.....	6.9	
Lead: pipe.....	7.7	
Axes: M. C. O., Yankee.....	8.0	
Door knobs: steel, bronze-plated.....	8.4	
Tin: pig.....	8.9	
Zinc: sheet.....	10.0	
Spelter: western.....	14.1	
Nails: wire, 8-penny, fence and common.....	15.1	
Silver: bar, fine.....	15.9	
Nails: cut, 8-penny, fence and common.....	16.4	
Barb wire: galvanized.....	20.0	
Locks: common, mortise.....	20.0	
Wood screws: 1-inch.....	20.8	
Pig iron: Bessemer.....	23.0	
Steel sheets: black, No. 27.....	23.8	
Pig iron: foundry, No. 1.....	27.2	
Bar iron: best refined, from store.....	29.2	
Pig iron: foundry, No. 2.....	29.8	
Copper wire: bare.....	30.4	
Pig iron: gray forge, southern.....	33.3	
Copper: ingot, electrolytic.....	35.3	
Copper: sheet, hot-rolled.....	36.6	
Bar iron: common to best refined, from mill.....	40.3	
Steel billets.....		

*Lumber and building materials, 28 articles.*

Linseed oil: raw.....		39.4
Turpentine: spirits of.....		21.5
Pine: white, boards, No. 2, barn.....		2.7
Pine: yellow, flooring.....		2.2
Lime: common.....	Unchanged.	Unchanged.
Oak: white, quartered.....	Unchanged.	Unchanged.
Poplar.....	Unchanged.	Unchanged.
Putty: bulk.....	Unchanged.	Unchanged.
Rosin: common to good, strained.....	1.2	
Shingles: cypress.....	2.8	
Cement: Rosendale.....	2.9	

PER CENT THAT THE AVERAGE WHOLESALE PRICES OF COMMODITIES IN DECEMBER, 1912, WERE HIGHER OR LOWER THAN THE AVERAGE WHOLESALE PRICES OF THE SAME COMMODITIES IN DECEMBER, 1911—Concluded.

*Lumber and building materials, 28 articles—Concluded.*

Article.	Per cent higher in December, 1912.	Per cent lower in December, 1912.
Pine: white, boards, uppers .....	3.0	.....
Carbonate of lead: American .....	3.6	.....
Doors: western, white pine .....	4.1	.....
Oxide of zinc .....	4.9	.....
Maple: hard and soft .....	5.7	.....
Brick: common domestic .....	5.8	.....
Pine: yellow, siding .....	6.3	.....
Oak: white, plain .....	7.3	.....
Spruce .....	7.8	.....
Cement: Portland, domestic .....	10.3	.....
Hemlock .....	10.8	.....
Plate glass: polished glazing, 5 to 10 square feet .....	14.3	.....
Window glass: American, single, firsts .....	15.4	.....
Window glass: American, single, thirds .....	15.4	.....
Shingles: red cedar .....	17.6	.....
Plate glass: polished, glazing, 3 to 5 square feet .....	20.0	.....
Tar .....	22.2	.....

*Drugs and chemicals, 9 articles.*

Opium: natural, in cases .....	.....	15.0
Alcohol: grain .....	.....	.8
Alcohol: wood, refined .....	Unchanged.	Unchanged.
Alum: lump .....	Unchanged.	Unchanged.
Brimstone: crude .....	Unchanged.	Unchanged.
Muriatic acid .....	Unchanged.	Unchanged.
Sulphuric acid .....	Unchanged.	Unchanged.
Glycerin: refined .....	4.2	.....
Quinine: American .....	39.3	.....

*House furnishing goods, 14 articles.*

Woodenware: tubs, oak-grained .....	.....	3.0
Earthenware: plates, cream colored .....	Unchanged.	Unchanged.
Earthenware: plates, white granite .....	Unchanged.	Unchanged.
Earthenware: tea cups and saucers, white granite .....	Unchanged.	Unchanged.
Glassware: nappies .....	Unchanged.	Unchanged.
Glassware: pitchers .....	Unchanged.	Unchanged.
Glassware: tumblers .....	Unchanged.	Unchanged.
Table cutlery: carvers .....	Unchanged.	Unchanged.
Woodenware: pails, oak-grained .....	Unchanged.	Unchanged.
Furniture: chairs, kitchen .....	4.3	.....
Furniture: chairs, bedroom, maple .....	5.6	.....
Furniture: tables, kitchen .....	8.6	.....
Furniture: bedroom sets, 3 pieces .....	10.9	.....
Table cutlery: knives and forks .....	15.0	.....

*Miscellaneous, 13 articles.*

Malt: western made .....	.....	46.6
Soap: castile, mottled, pure .....	.....	6.3
Proof spirits .....	Unchanged.	Unchanged.
Paper: wrapping, manila .....	Unchanged.	Unchanged.
Starch: laundry .....	Unchanged.	Unchanged.
Tobacco: plug .....	Unchanged.	Unchanged.
Tobacco: smoking, granulated .....	Unchanged.	Unchanged.
Cottonseed meal .....	1.7	.....
Rubber: Para Island, new .....	3.2	.....
Paper: news, wood .....	12.5	.....
Cottonseed oil: summer yellow, prime .....	13.6	.....
Jute: raw .....	32.4	.....
Rope: manila .....	55.9	.....

*Table II.—Average yearly actual and relative prices of commodities, 1890 to 1912, monthly actual and relative prices, January to December, 1912, and base prices (average for 1890–1899), pages 93 to 145.*—This table shows for each commodity the average price for each of the 23 years from 1890 to 1912 and for each month from January to December, 1912. In the parallel column following the average price column is given the relative price for each year or month; that is, the per cent that the price in each year or month is of the average price for the 10 years from 1890 to 1899. In the line above the price for 1890 is given the average price for the 10-year period taken as the basis of comparison.

The average price for each year or month was obtained, as has been explained on page 28, by dividing the sum of the quotations shown in Table I by the number of quotations. The average for articles in which a range is quoted is computed from the mean of the two prices limiting the range.

It was impossible to secure quotations during all of the months of 1912 for 18 of the 255 articles, viz: Flaxseed, beans, canned peas, canned tomatoes, herring, buckwheat flour, cabbage, onions, and all the 10 descriptions of lumber.

For the 11 articles quoted in 1908 for the first time, no monthly or yearly relative price could be computed because the average for the base period of 10 years was not secured. However, these articles have been given due weight in the general groups to which they belong. See discussion on page 40.

In reducing a series of actual prices to relative prices or index numbers a base must first be chosen, and this may be either a single quotation, the average price for one year, or the average for two or more years. If the price for a single year is chosen, it is desirable that that year be a normal one, for if prices are high in the year chosen for the base any subsequent fall will be unduly emphasized, while on the other hand, if prices are low any subsequent rise will be unduly emphasized. For the reason that all the commodities probably never present a normal condition as regards prices in any one year, it was decided that an average price for a number of years would better reflect average or approximately normal conditions and form a broader and more satisfactory base than would the price for any single year. The period chosen as this base was that from 1890 to 1899—a period of 10 years. For the 10 articles that do not show prices for the entire period of 10 years the base in each case is the average of the years prior to and including 1899.

The relative prices as shown in this and other tables have been calculated in the usual manner and represent simply the percentage which each monthly or yearly price is of the base price. The average price for the first 10 years of the period—that is, the base—always

represents 100, and the percentages for each month or year enable the reader to measure readily the rise and fall, from month to month or from year to year, of the prices of each single commodity, of any group of commodities, or of all the commodities involved. These commodities are arranged in alphabetical order under each of the nine general groups, as in Table I.

In order that the method pursued may be more readily understood, the reader is referred to the table itself, as given on pages 93 to 145. Taking up the first commodity shown, barley, we find that the average price per bushel for the base period, 1890 to 1899, inclusive, was 45.34 cents; the average price for January, 1912, was 132.25 cents; that for February was 128.63 cents; the average for 1912 was 101.88 cents, etc. The relative price for the base period, as heretofore explained, is always 100, and is so given in the table. The relative price for January, 1912, is shown to be 291.7, or 191.7 per cent higher than the base or average for the 10 years. In February the relative price was 283.7, or 183.7 per cent above the base, etc. The relative price for the year 1912 was 224.7, or 124.7 per cent above the base. The remainder of the table may be analyzed in a similar manner.

The value of prices given in this relative form, it will readily be seen, consists in the means afforded for tracing and measuring the changes from month to month, from year to year, or from period to period, and more especially in the grouping of the prices of a sufficient number of commodities to show the general price level. It must not be assumed that a system of relative prices of representative commodities will enable one to trace the causes of changes in the general price level or to determine the effect of such changes on any class of consumers or on all consumers. The use of such a system is to show the general course of prices from time to time of one commodity, or of a group of commodities.

It is stated on page 26 that certain articles are no longer quoted and other articles of the same class are substituted.

An explanation of the method of computing the relative price of these articles is necessary, and harness leather will be used as an illustration. It must be understood that during the years when "country middles" were quoted they were assumed to represent the several grades of oak harness leather; that is, that the course of prices of a standard grade of oak harness leather in an index number of prices fairly represents the course of prices of the various grades of oak harness leather. Therefore, when it became necessary to substitute, in 1902, "packers' hides" for the "country middles," prices were secured for packers' hides for both 1901 and 1902, and it was found that the average price for the year 1902 was the same as, or 100 per cent of, the average price for the year 1901. The relative price of

country middles in 1901 was 114.7 (average price for the 10 years, 1890 to 1899, equals 100), and if country middles represented oak harness leather at that time, and packers' hides represented the class in 1902, harness leather (shown by the price of packers' hides) having remained the same actual price in 1902 as in 1901, the relative price in 1902 was therefore 100 per cent of 114.7, the relative price in 1901, which gives 114.7 as the relative price in 1902. The average price of harness leather in 1912 was 103.61 per cent of the average price in 1911; therefore the relative price in 1912 was 103.61 per cent of 127.3, the relative price of 1911, which gives 131.9 as the relative price in 1912 (see p. 114). This method was used in computing relative prices for each month. The same method of computing the relative prices was followed for sheep, beans, crackers, herring, onions, blankets, boots and shoes, calico, drillings, hosiery, leather, overcoatings, serge, sheetings, shirtings, women's dress goods, worsted yarns, augers, bar iron, butts, copper, vises, doors, plate glass, white pine, shingles, bedroom sets, cottonseed oil, and jute. For trouserings and underwear the exact grade quoted for 1903 was not manufactured in 1902. The manufacturer of trouserings, however, estimated in 1903 that one-half of the advance in price over the price for the grade quoted for previous years was due to the fact that it was a better article and the other half to the advance in price of material and cost of manufacture. The advance was \$0.1125 per yard over the price in 1902; one-half of this, \$0.05625, was added to the 1902 price of the 22 to 23 ounce trouserings to secure a theoretical 1902 price for the 21 to 22 ounce trouserings, and the 1903 relative price was then computed as above. Underwear was arbitrarily given the same relative price in 1903 as in 1902, as the all-wool underwear manufactured by the same firm showed no change in price. In 1904 and following years relative prices of trouserings and underwear were found in the same way as explained above for harness leather.

In 1908, as elsewhere stated, a number of articles were quoted for the first time. Relative prices for these articles could not be computed, as the prices for the base period, 1890 to 1899, were not obtained. As these articles were added, however, to make a larger representation for the groups in which they were included, it was deemed necessary to carry their price into the group averages. Up to this time such averages were simple averages of the relative prices of the several articles in the group, but as relative prices for these articles could not be computed a different method had to be followed, which is here briefly explained.

When the 1908 prices were obtained prices were obtained for 1907. The 1908 price for each article, old and new, was divided by the 1907 price, giving a percentage based on the 1907 price. These several percentages for the articles in the group were then added and divided



by the number of such percentages, giving an average percentage showing the per cent the price for the group in 1908 was of the price for the group of 1907. The relative price of the group for 1907 having been established in the preceding report, such relative price for 1907 was multiplied by the average percentage above described, producing the relative price for the group in 1908.

This method of obtaining the yearly relative price for a group was followed in obtaining the monthly relative price for a group, the yearly average actual price in 1907 being used as the base and divided into each monthly actual price of 1908. In other words, having obtained the average percentage for a group, the relative price for a group was computed, as was the relative price for a single article when a substitution was made therein, for an explanation of which see pages 39 and 40. This system also was followed in computing the relative price for all commodities taken as a whole.

Averages for the succeeding years and months were computed by the same method.

The general tables follow:

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912.

[For explanation and discussion of this table, see p. 23.]

## FARM PRODUCTS.

## BARLEY: Choice to fancy matling, by sample.

[Price per bushel of 48 pounds, in Chicago, weekly range; quotations furnished by the secretary of the Chicago Board of Trade.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$1.27-1.31 1.29-1.37 1.32-1.37 1.30-1.35	Apr. ....	\$1.32-1.38 1.32-1.38 1.33-1.40 1.32-1.38	July ...	\$1.02-1.10 1.03-1.08 .85-1.09 .85-.90	Oct. ....	\$0.70-0.76 .70-.75 .70-.75 .70-.75
Feb. ....	1.26-1.36 1.23-1.32 1.24-1.32 1.24-1.32	May ...	1.27-1.36 1.25-1.32 1.24-1.30 1.19-1.30	Aug. ....	.75-.82 .74-.82 .65-.75 .65-.70	Nov. ....	.68-.76 .68-.75 .65-.74 .65-.75
Mar. ....	1.24-1.30 1.24-1.30 1.26-1.34 1.28-1.36 1.30-1.38	June ...	1.18-1.23 1.16-1.22 1.14-1.20 1.00-1.17 1.00-1.10	Sept. ....	.65-.70 .65-.75 .70-.75 .68-.75 .68-.76	Dec. ....	.65-.77 .65-.75 .65-.77 .67-.75 .67-.75
						Average.	\$1.0188

## CATTLE: Steers, choice to prime.

[Price per 100 pounds, live weight, in Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Jan. ....	\$7.65-8.60 7.65-8.50 7.75-8.60 7.60-8.50 7.75-8.75	Apr. ....	\$8.15-8.80 8.35-8.85 8.30-8.75 8.35-8.75	July ...	\$8.75-9.70 8.65-9.75 8.25-9.40 8.45-9.75 8.85-9.85	Oct. ....	\$9.85-11.00 10.35-11.00 10.35-11.00 10.25-11.05 10.00-10.85
Feb. ....	7.75-9.00 7.75-7.85 7.80-8.60 8.15-8.85	May ...	8.65-9.00 8.50-9.00 8.80-9.30 8.90-9.40 8.65-9.35	Aug. ....	9.25-10.25 9.60-10.50 9.75-10.55 9.90-10.65	Nov. ....	10.15-10.85 10.25-10.85 10.15-11.00 10.40-11.00
Mar. ....	8.20-8.85 8.00-8.85 8.10-8.85 8.10-8.80	June ...	8.50-9.35 8.80-9.40 8.80-9.50 8.90-9.55	Sept. ....	10.00-10.65 10.00-10.90 10.10-10.95 10.00-11.00	Dec. ....	10.25-11.00 10.30-11.00 9.75-10.25 9.30-9.85 9.25-9.75
						Average.	\$9.3585

## CATTLE: Steers, good to choice.

[Price per 100 pounds, live weight, in Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Jan. ....	\$6.45-7.55 6.55-7.60 6.45-7.65 6.40-7.55 6.45-7.60	Apr. ....	\$7.60-8.10 7.70-8.30 7.65-8.25 7.75-8.30	July ...	\$8.00-8.65 7.80-8.50 7.50-8.15 7.55-8.40 7.85-8.75	Oct. ....	\$8.50-9.75 9.85-10.35 9.60-10.25 8.30-9.40 8.25-9.35
Feb. ....	6.40-7.65 7.15-7.70 7.15-7.75 7.55-8.10	May ...	8.25-8.60 8.00-8.40 8.30-8.75 8.35-8.85 8.10-8.60	Aug. ....	8.00-9.15 8.25-9.40 8.70-9.60 8.75-9.85	Nov. ....	8.35-9.40 8.45-9.50 8.50-9.50 8.65-10.35
Mar. ....	7.65-8.10 7.45-8.00 7.40-8.00 7.55-8.00	June ...	7.90-8.45 8.15-8.70 8.00-8.75 8.15-8.75	Sept. ....	8.85-9.85 8.75-9.85 8.75-10.00 8.60-9.90	Dec. ....	8.65-10.20 8.70-10.30 8.20-9.65 8.15-9.25 8.15-9.15
						Average.	\$8.4024

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

FARM PRODUCTS—Continued.

CORN: Contract grades, cash.

[Price per bushel of 56 pounds shelled, or 70 pounds in ear, in Chicago, on Tuesday of each week; quotations furnished by the secretary of the Chicago Board of Trade.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.69 - \$0.70 .68 - .69 .69 - .70 .63½ - .64 .64½ - .65	Apr.....	\$0.74 - \$0.74½ .77½ - .78 .77½ - .78 .79 - .79½ .80 - .80½	July....	\$0.73½ - \$0.74 .72 - .72½ .73½ - .73½ .71½ - .72 .73½ - .74	Oct.....	\$0.68½ - \$0.69 .64½ - .65 .63½ - .64 .63½ - .64 .61½ - .62
Feb.....	.65 - .65½ .64½ - .65 .64 - .64½ .63½ - .64	May....	.80½ - .80½ .80 - .80½ .79½ - .80 .80 - .80½	Aug....	.73½ - .74 .76 - .76½ .79 - .79½ .80½ - .80½	Nov.....	.55 - .55½ .57½ - .58 .54½ - .55 .53 - .53½
Mar.....	.67½ - .68 .68½ - .69 .67½ - .68 .71 - .71½	June...	.74½ - .75½ .74½ - .75 .72½ - .73 .73½ - .74	Sept....	.78½ - .78½ .76½ - .77 .69 - .69½ .72 - .72½	Dec.....	.49 - .49½ .49 - .50 .48 - .48½ .48 - .48½ .47 - .47½
						Average.	\$0.6855

COTTON: Upland, middling.

[Price per pound, in New York, on Tuesday of each week; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.0935	Apr....	\$0.1095	July....	\$0.1165	Oct.....	\$0.1145
	.0950		.1130		.1230		.1110
	.0960		.1170		.1245		.1075
	.0950		.1200		.1280		.1100
Feb.....	.0965	May....	.1170	Aug....	.1310	Nov.....	.1135
	.0990		.1190		.1275		.1190
	.1065		.1185		.1190		.1220
	.1050		.1160		.1180		.1240
Mar.....	.1045	June...	.1150	Sept....	.1130	Dec.....	.1300
	.1045		.1145		.1150		.1285
	.1065		.1175		.1165		.1295
	.1060		.1180		.1175		.1310
	.1060		.1160		.1175		.1320
						Average.	\$0.11503

FLAXSEED: No. 1 and No. 1 Northwestern, cash.

[Price per bushel of 56 pounds, in Chicago, on the first of each month; quotations furnished by the secretary of the Chicago Board of Trade.]

Jan.....	\$2.14	Apr....	\$2.16	July....	( <sup>1</sup> )	Oct.....	\$1.74
Feb.....	2.10	May....	2.16½	Aug....	( <sup>1</sup> )	Nov.....	1.40
Mar.....	2.02	June...	( <sup>1</sup> )	Sept....	( <sup>1</sup> )	Dec.....	1.20
						Average.	\$1.8656

HAY: Timothy, No. 1.

[Price per ton of 2,000 pounds in Chicago, on Tuesday of each week; quotations from the Daily Inter-Ocean.]

Jan.....	\$21.00-\$21.50	Apr....	\$22.50-\$23.50	July....	\$17.50-\$18.50	Oct.....	\$17.00-\$18.00
	22.00-22.50		23.00-24.00		20.00-21.00		18.00-19.00
	22.50-23.00		23.00-24.00		20.00-22.00		17.00-18.50
	22.00-22.50		25.00-25.50		20.00-22.00		17.00-18.50
	20.50-21.50		25.50-26.00		20.00-22.00		16.00-17.00
Feb.....	20.00-21.00	May....	26.50-27.50	Aug....	20.00-21.00	Nov.....	16.00-17.00
	20.00-21.00		25.50-26.50		19.00-20.00		16.00-17.00
	20.00-21.00		25.00-25.50		19.50-20.50		17.00-18.00
	20.00-21.00		24.50-25.00		21.00-22.00		17.00-18.00
Mar.....	20.00-21.00	June...	24.00-25.00	Sept....	21.00-22.00	Dec.....	16.00-17.50
	20.50-21.50		24.00-24.50		20.00-21.00		16.00-17.50
	20.50-21.50		20.50-21.50		16.00-18.00		17.00-18.00
	21.50-22.50		17.50-18.50		15.00-17.00		15.00-16.00
						Average.	\$20.4104

<sup>1</sup> No quotation for month.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FARM PRODUCTS—Continued.

HIDES: Green, salted, packers', heavy native steers.

[Price per pound, in Chicago, on the first of each month; quotations from the Shoe and Leather Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.16	Apr....	\$0.15½	July...	\$0.17½	Oct.....	\$0.19½
Feb.....	.15½	May....	\$0.16½-.16½	Aug....	\$0.18½-.18½	Nov.....	.20
Mar.....	.15½	June...	.17½-.17½	Sept...	.19½	Dec.....	\$0.19½-.20
						Average.	\$0.1760

HOGS: Heavy (range of quotations for selected 260 to 300 pound packing and fair to fancy heavy shipping).

[Price per 100 pounds, live weight, in Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drivers Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$6.05-\$6.20 6.22½-6.35 6.27½-6.40 6.30-6.40 6.25-6.35	Apr....	\$7.90-\$8.05 7.70-7.80 8.00-8.10 7.72½-7.85	July...	\$7.30-\$7.55 7.40-7.70 7.35-7.65 7.62½-8.00 7.47½-8.10	Oct.....	\$8.65-\$9.05 8.95-9.30 8.97½-9.25 8.52½-8.70 7.42½-7.70
Feb.....	6.20-6.30 6.12½-6.20 6.27½-6.35 6.50-6.57½	May....	7.45-7.75 7.50-7.80 7.45-7.82½ 7.72½-7.85 7.15-7.47½	Aug....	7.65-8.25 7.95-8.40 8.20-8.50 8.40-8.75	Nov.....	7.70-8.10 7.70-8.10 7.80-8.00 7.70-7.80
Mar.....	6.50-6.60 6.92½-7.10 7.30-7.40 7.72½-7.85	June...	7.40-7.55 7.50-7.65 7.42½-7.55 7.45-7.55	Sept...	8.10-8.75 8.30-8.85 8.10-8.50 8.40-8.80	Dec.....	7.60-7.70 7.70-7.85 7.27½-7.37½ 7.50-7.70 7.45-7.60
						Average.	\$7.5954

HOGS: Light (range of quotations for fair to fancy selected butchers' and common to choice, light bacon).

[Price per 100 pounds, live weight, in Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drivers Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$5.90-\$6.02½ 6.00-6.30 5.90-6.40 5.80-6.40 5.75-6.35	Apr....	\$7.70-\$8.05 7.35-7.80 7.70-8.10 7.40-7.85	July...	\$7.20-\$7.55 7.30-7.72½ 7.35-7.72½ 7.75-8.10 7.80-8.25	Oct.....	\$8.55-\$9.10 8.80-9.35 8.70-9.30 8.10-8.70 7.40-7.80
Feb.....	5.90-6.30 5.90-6.20 6.10-6.35 6.35-6.57½	May....	7.40-7.85 7.45-7.90 7.40-7.92½ 7.35-7.85 7.10-7.55	Aug....	8.00-8.45 8.15-8.65 8.25-8.60 8.50-8.95	Nov.....	7.55-8.10 7.55-8.10 7.55-8.00 7.35-7.80
Mar.....	6.35-6.60 6.80-7.10 7.10-7.40 7.55-7.85	June...	7.10-7.55 7.20-7.65 7.15-7.55 7.20-7.55	Sept...	8.75-8.95 8.70-9.00 8.30-8.60 8.45-8.80	Dec.....	7.30-7.70 7.75-7.80 7.10-7.35 7.30-7.65 7.30-7.55
						Average.	\$7.5517

HOPS: New York State, prime to choice.

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.54-\$0.56	Apr....	\$0.53-\$0.55	July...	\$0.36-\$0.38	Oct.....	\$0.30-\$0.33
Feb.....	.53-.55	May....	.49-.52	Aug....	.28-.30	Nov.....	.31-.33
Mar.....	.47-.50	June...	.40-.52	Sept...	.22-.23	Dec.....	.31-.33
						Average.	\$0.4100

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

FARM PRODUCTS—Continued.

HORSES: Draft, choice to extra.

[Price per head, in Chicago, on Wednesday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$180.00-275.00 225.00-275.00 195.00-270.00 190.00-280.00 175.00-275.00	Apr....	\$160.00-250.00 160.00-250.00 160.00-250.00 160.00-250.00	July...	\$140.00-250.00 140.00-250.00 135.00-235.00 135.00-235.00 135.00-235.00	Oct.....	\$225.00-325.00 225.00-325.00 225.00-325.00 250.00-350.00 225.00-325.00
Feb.....	175.00-275.00 175.00-280.00 170.00-280.00 175.00-280.00	May...	160.00-250.00 160.00-250.00 160.00-250.00 160.00-250.00 140.00-250.00	Aug....	135.00-235.00 135.00-235.00 135.00-235.00 135.00-235.00	Nov....	225.00-325.00 225.00-325.00 200.00-300.00 175.00-260.00
Mar.....	175.00-280.00 175.00-280.00 175.00-280.00 160.00-250.00	June...	140.00-250.00 140.00-250.00 140.00-250.00 140.00-250.00	Sept...	135.00-235.00 135.00-235.00 225.00-325.00 225.00-325.00	Dec.....	(1) 170.00-255.00 (1) (1) 170.00-255.00
						Average.	\$220.5000

MULES: 16 hands high, medium to extra.

[Price per head, in East St. Louis, on Monday of each week; quotations from the Daily National Live Stock Reporter.]

Jan.....	\$160.00-285.00 160.00-285.00 160.00-285.00 160.00-285.00 160.00-285.00	Apr....	\$150.00-270.00 150.00-270.00 125.00-250.00 125.00-250.00 125.00-250.00	July...	\$125.00-250.00 125.00-250.00 125.00-250.00 125.00-250.00 125.00-250.00	Oct.....	\$150.00-190.00 150.00-190.00 150.00-190.00 150.00-190.00 150.00-190.00
Feb.....	160.00-285.00 160.00-285.00 160.00-285.00	May...	125.00-250.00 125.00-250.00 125.00-250.00 125.00-250.00	Aug....	125.00-250.00 135.00-240.00 135.00-240.00 135.00-240.00	Nov.....	150.00-190.00 150.00-190.00 150.00-190.00 150.00-225.00
Mar.....	150.00-270.00 150.00-270.00 150.00-270.00 150.00-270.00	June...	125.00-250.00 125.00-250.00 125.00-250.00 125.00-250.00	Sept...	135.00-240.00 150.00-200.00 140.00-200.00 140.00-200.00	Dec.....	150.00-225.00 150.00-220.00 150.00-220.00 150.00-220.00
						Average.	\$192.0300

OATS: Contract grades, cash.

[Price per bushel of 32 pounds, in Chicago, on Tuesday of each week; quotations furnished by the secretary of the Chicago Board of Trade.]

Jan.....	\$0.46½ .48½ .49½ .49½ .51½	Apr....	\$0.54½ .57 .56½ .57 .56½	July...	\$0.47½ .43½ .45½ .55 .49½	Oct.....	\$0.31 .31½ .32½ .32½ .31
Feb.....	.51½ .52½ .51½ .51½	May...	.57 .56 .52½ .55½	Aug....	.31 .31½ .32½ .32½	Nov....	.31½ .31 .31½ .31
Mar.....	.52½ .53½ .52½ .53½	June...	.52½ .52½ .51 .51½	Sept...	.31½ .32 .32½ .34½	Dec.....	.31½ \$.32½ .32½ .32½ .32½
						Average.	\$0.4380

1 No quotation for week.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FARM PRODUCTS—Continued.

## POULTRY: Live, fowls.

[Price per pound, in New York, each week; by freight Feb. to Nov.; by express Jan. and Dec.; quotations from the National Provisioner.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$0.13½-\$0.14	Apr....	\$0.17	July...	\$0.15	Oct....	\$0.16
	.16 - .16½		.16½		.16		.14
	.14 - .14½		.15½		.15½		.14½
	.13 - .13½		.14		.17		.14
Feb....	.12½- .13	May...	.14	Aug....	.14	Nov....	.14
	.15		.15		.15		.14
	.14		.16		.14		.12½
			.17		.14½		.13½
Mar....	.....	June...	.....	Sept....	.14½	Dec....	.13½
	.16		.15½		.17		.14
	.18		.13½		.18		.13
	.13		.13½		.18		.13
	.16		.14		.18		.13
	.14½		.14½		.16		.13
						Average.	\$0.1485

## RYE: No. 2, cash.

[Price per bushel of 56 pounds, in Chicago, on Tuesday of each week; quotations furnished by the secretary of the Chicago Board of Trade.]

Jan....	\$0.92 - \$0.92½	Apr....	\$0.92	July....	\$0.75	Oct....	\$0.67½-\$0.69½
	.96		.92½		.75		.68 - .69
	.96		.94 - .95		.73		.70
	.94		.96		.74		.68 - .69
	.93 - .94		.95		.75		.69
Feb....	.93½ - .94	May....	.95	Aug....	\$0.73½ - .75	Nov....	.65 - .69
	.92½ - .93		.94½		.68 - .70		.65 - .66
	.92 - .92½		.91		.72 - .72½		.61 - .63
	.90		.92		.70 - .70½		.61
Mar....	.92	June...	.89 - .90	Sept....	.67 - .68½	Dec....	.62
	.92		.89		.66 - .68		.62½
	.91½		.85 - .87		.68½ - .69		.63 - .63½
			.78		.70 - .71		.63 - .63½
						Average.	\$0.7983

## SHEEP: Native wethers.

[Price per 100 pounds, live weight, in Chicago, weekly range; quotations from the Chicago Daily Farmers and Drovers Journal.]

Jan....	\$4.00-\$4.50	Apr....	\$6.00-\$6.75	July...	\$4.60-\$5.10	Oct....	\$3.75-\$4.25
	4.40 - 5.00		6.00 - 6.75		4.85 - 5.50		3.85 - 4.40
	4.35 - 5.00		6.15 - 6.90		4.50 - 5.25		4.00 - 4.75
	4.35 - 4.90		6.35 - 7.25		4.25 - 5.00		4.00 - 4.75
	4.10 - 4.75				4.10 - 4.85		3.65 - 4.50
Feb....	4.15 - 4.75	May....	7.85 - 8.50	Aug....	4.10 - 4.65	Nov....	3.65 - 4.60
	4.25 - 4.75		6.75 - 7.50		4.00 - 4.35		3.60 - 4.60
	4.25 - 4.75		5.50 - 6.35		3.60 - 4.25		3.75 - 4.50
	4.40 - 4.90		5.50 - 6.25		3.60 - 4.20		3.50 - 4.50
			5.50 - 6.50				
Mar....	5.00 - 5.50	June...	4.75 - 5.35	Sept...	3.75 - 4.25	Dec....	4.15 - 4.50
	5.15 - 5.65		4.60 - 5.25		3.90 - 4.75		4.25 - 4.75
	5.75 - 6.25		4.75 - 5.35		4.00 - 4.50		4.35 - 4.85
	5.90 - 6.40		4.75 - 5.35				4.85 - 5.60
							4.85 - 5.60
						Average.	\$4.9283

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

FARM PRODUCTS—Continued.

SHEEP: Western wethers.

[Price per 100 pounds, live weight, in Chicago, weekly range; quotations from the Chicago Daily Farmers and Drovers Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$3.90-\$4.00 4.35-5.05 4.25-5.00 4.25-4.85 4.10-4.60 4.10-4.60	Apr....	\$6.00-\$7.15 5.75-6.85 5.90-6.85 6.15-7.15	July....	\$4.50-\$5.15 4.90-5.50 4.70-5.25 4.35-4.90 4.15-4.70	Oct.....	\$3.65-\$4.15 3.85-4.35 4.25-4.65 4.00-4.60 4.00-4.50
Feb.....	4.10-4.60 4.25-4.85 4.25-4.80 4.35-5.00	May....	7.65-8.40 6.65-7.50 5.50-6.25 5.25-6.15 5.40-6.40	Aug....	4.15-4.60 3.75-4.25 3.60-4.25 3.60-4.40	Nov.....	4.10-4.50 4.00-4.35 4.00-4.25 4.00-4.50
Mar.....	4.85-5.60 4.90-5.65 5.50-6.25 5.30-6.50	June...	4.65-5.30 4.50-5.10 4.60-5.25 4.60-5.35	Sept...	3.75-4.60 4.15-4.70 4.15-4.70 4.15-4.70	Dec.....	4.00-4.50 4.15-4.80 4.25-4.90 4.65-5.50 4.65-5.50
						Average.	\$4.9009

TOBACCO: Burley, dark red, good leaf.

[Price per 100 pounds in Louisville on Monday of each week; quotations from the Western Tobacco Journal.]

Jan.....	\$11.00-\$12.50 11.00-12.50 11.00-12.50 11.00-12.50 11.00-12.50	Apr....	\$10.00-\$12.00 10.00-12.00 10.00-12.00 10.00-12.00 10.00-12.00	July....	\$10.00-\$12.00 10.00-12.00 10.00-12.00 10.00-12.00 10.00-12.00	Oct.....	\$10.00-\$12.00 10.00-12.00 10.00-12.00 10.00-12.00
Feb.....	11.00-12.50 11.00-12.50 11.00-12.50	May....	10.00-12.00 10.00-12.00 10.00-12.00 10.00-12.00	Aug....	10.00-12.00 10.00-12.00 10.00-12.00 10.00-12.00	Nov.....	10.00-12.00 10.00-12.00 10.00-12.00
Mar.....	12.00-14.00 12.00-14.00 12.00-14.00 12.00-14.00	June...	10.00-12.00 10.00-12.00 10.00-12.00 10.00-12.00	Sept...	10.00-12.00 10.00-12.00 10.00-12.00 10.00-12.00	Dec.....	11.50-13.00 11.50-13.00 11.50-13.00 11.50-13.00 ( <sup>1</sup> )
						Average.	\$11.4279

WHEAT: No. 1, Northern spring, cash.

[Price per bushel of 60 pounds in Chicago on Tuesday of each week; quotations furnished by the secretary of the Chicago Board of Trade.]

Jan.....	\$1.07-\$1.10 1.09-1.11 1.08-1.10 1.09-1.11 1.12-1.14 1.12-1.14	Apr....	\$1.09-\$1.13 1.10-1.15 1.12-1.15 1.15-1.19 1.17-1.20	July....	\$1.11-\$1.15 1.09-1.13 1.08-1.12 1.06-1.11 1.06-1.11	Oct.....	\$0.91-\$0.93½ .92-.94 .94-.95½ .92-.94½ .92½-.93½
Feb.....	1.12-1.14 1.10-1.12 1.09-1.11 1.08-1.11	May....	1.18-1.22 1.19-1.21 1.15-1.18 1.17-1.21	Aug....	1.01-1.08 1.00-1.05 .98-1.05 .96-.98	Nov.....	.89-.90 .89-.91 .86-.87½ .85½-.86½
Mar.....	1.09-1.13 1.12-1.15 1.09-1.11 1.11-1.14	June...	1.16-1.19 1.15-1.19 1.14-1.16 1.14-1.17	Sept....	.93-.97 .91-.93 .92-.95 .92-.94½	Dec.....	.85½-.86½ .87½-.88½ .88½-.90 .89½-.90½
						Average.	\$1.0455

<sup>1</sup> No quotation for week.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FARM PRODUCTS—Concluded.

WHEAT: No. 2, red winter, cash.

[Price per bushel of 60 pounds in Chicago on Tuesday of each week; quotations furnished by the secretary of the Chicago Board of Trade.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.93½-0.97	Apr....	\$1.00-1.02½	July....	\$1.06½-1.09½	Oct.....	\$1.02-1.05½
	.94½- .97½		1.01½- 1.05		1.04- 1.06½		1.03½- 1.06½
	.94½- .97		1.09- 1.11½		1.00½- 1.03½		1.06- 1.09
	.96- .98		1.12½- 1.15		.99½- 1.02½		1.06- 1.09
	.98½- 1.01½		1.12½- 1.16		1.01- 1.03½		1.06- 1.09
Feb.....	.99- 1.01½	May....	1.17½- 1.19	Aug....	1.01- 1.04	Nov.....	1.03- 1.06½
	.97½- 1.01½		1.16½- 1.18½		1.02- 1.05		1.03½- 1.06½
	.95½- 1.00½		1.12½- 1.14½		1.03- 1.05½		.99½- 1.03½
	.96½- 1.00½		1.13½- 1.14½		1.04½- 1.06½		1.01- 1.03½
Mar.....	1.00- 1.03½	June....	1.12- 1.13½	Sept....	1.03½- 1.07	Dec.....	1.00½- 1.02½
	1.01½- 1.04½		1.09½- 1.13		1.02½- 1.05½		.99½- 1.02½
	1.00- 1.02½		1.06½- 1.09½		1.04- 1.06½		1.05½- 1.07½
	1.00½- 1.03½		1.07½- 1.10		1.03- 1.06½		1.09- 1.10½
	.....		.....		.....		1.10- 1.11½
						Average.	\$1.0498

## FOOD, ETC.

BEANS: Medium, choice.

[Price per 100 pounds, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$4.15	Apr....	\$4.35-4.40	July....	\$4.90-4.95	Oct.....	\$5.10-5.20
Feb.....	\$4.30- 4.35	May....	4.55- 4.60	Aug....	4.90- 4.95	Nov.....	4.95- 5.05
Mar.....	4.35- 4.40	June....	4.95- 5.00	Sept....	(1)	Dec.....	4.50
						Average.	\$4.6614

BREAD: Crackers, oyster, puff, in boxes.

[Price per pound, in New York, on the first of each month.]

Jan.....	\$0.06½	Apr....	\$0.06½	July....	\$0.06½	Oct.....	\$0.06½
Feb.....	.06½	May....	.06½	Aug....	.06½	Nov.....	.06½
Mar.....	.06½	June....	.06½	Sept....	.06½	Dec.....	.06½
						Average.	0.0650

BREAD: Crackers, soda, in boxes.

[Price per pound, in New York, on the first of each month.]

Jan.....	\$0.06½	Apr....	\$0.06½	July....	\$0.06½	Oct.....	\$0.06½
Feb.....	.06½	May....	.06½	Aug....	.06½	Nov.....	.06½
Mar.....	.06½	June....	.06½	Sept....	.06½	Dec.....	.06½
						Average.	\$0.0650

1 No quotation for month.



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

FOOD, ETC.—Continued.

BREAD: Loaf (after baking 14½ ounces).

[Price per loaf, in Washington, D. C., on the first of each month. Weight before baking, 16½ ounces. Price per pound (before baking), \$0.0388.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.04	Apr.....	\$0.04	July....	\$0.04	Oct.....	\$0.04
Feb.....	.04	May.....	.04	Aug.....	.04	Nov.....	.04
Mar.....	.04	June....	.04	Sept....	.04	Dec.....	.04
						Average.	\$0.0400

BREAD: Loaf, homemade.

[Price per loaf, in New York, on the first of each month. Weight before baking, 15 to 15½ ounces. Price per pound (before baking), \$0.0420 to \$0.0427.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.04	Apr.....	\$0.04	July....	\$0.04	Oct.....	\$0.04
Feb.....	.04	May.....	.04	Aug.....	.04	Nov.....	.04
Mar.....	.04	June....	.04	Sept....	.04	Dec.....	.04
						Average.	\$0.0400

BUTTER: Creamery, Elgin.

[Price per pound, on Monday of each week; price, Jan. 1 to Dec. 16, f. o. b. shipping station, and Dec. 23 and 30, f. o. b. cars Elgin, Ill.; quotations from the Elgin Dairy Report.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.36	Apr.....	\$0.30	July....	\$0.25½	Oct.....	\$0.29
	.36		.32		.25		.29
	.40		.31		.25		.29
	.37		.31		.25		.29
Feb.....	.36	May.....	.30	Aug....	.25	Nov.....	.31
	.32		.30		.25		.32
	.27		.27		.25		.33½
	.28		.25		.25		.34
Mar.....	.30	June....	.25	Sept....	.25	Dec.....	.35½
	.29		.25½		.27½		.35
	.29		.25		.28		.34
	.30		.25		.28½		.34
					.30		.34
						Average.	\$0.2968

BUTTER: Creamery, extra.

[Price per pound, in New York, on Tuesday of each week; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.36½-\$0.37	Apr.....	\$0.31	July....	\$0.27-\$0.27½	Oct.....	\$0.32
	.38 - .38½		.34		.27 - .27½		\$0.30½-.31
	.40½-.41		.32½		.27 - .27½		.31
	.37		.31½		.27 - .27½		.31½-.31½
	.37		.35½		.27 - .27½		.31½
Feb.....	.31½	May.....	.31½	Aug....	.26½-.27	Nov.....	.32½-.33
	.34		\$0.30 - .30½		.26 - .26½		.33½-.34
	.28 - .28½		.27½-.27½		.26 - .26½		.35
	.30		.26 - .26½		.26½-.26½		.36
Mar.....	.30½	June....	.26½-.27½	Sept....	.27½-.28	Dec.....	.37½-.38
	.28½		.27½-.28		.28½-.29		.37½-.38
	.31		.26½-.27		.29½-.30		.36½-.37
	.31½		.27 - .27½		.29½-.30		.37 - .37½
							.37 - .37½
						Average.	\$0.3137

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FOOD, ETC.—Continued.

## BUTTER: Dairy, New York State, tubs, finest.

[Price per pound, in New York, on Tuesday of each week; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$0.35 - \$0.36 .35 - .37 .39 - .39½ .36½ - .37 .36 - .37	Apr. ....	\$0.30 - \$0.31 .33 - .33½ .32 .31 .34 - .35	July....	\$0.26 - \$0.26½ .26 - .26½ .26 .26 .26	Oct. ....	\$0.29 - \$0.30 .29 - .29 .29 - .29½ .29 - .30 .29 - .30
Feb. ....	.31 .32½ - .33 .28 .28½ - .29½	May. ....	.31 - .31½ .31 .25 .26 - .26½	Aug. ....	.25½ - .26 .25 - .25½ .25 .25	Nov. ....	.30 - .31 .31 - .32 .33 .33 - .33½
Mar. ....	.29 - .30 .28 .30 .30 - .31	June. ....	.26 - .26½ .26½ - .27 .26½ - .27 .26 - .26½ .26 - .26½	Sept. ....	.26 - .26½ .27 - .27½ .27½ - .28½ .27½ - .28½	Dec. ....	.34 - .35 .34 - .35 .33 - .34 .32 - .34 .32 - .34
						Average.	\$0.3001

## CANNED GOODS: Corn, Republic No. 2, fancy.

[Price per dozen cans (can contains 20 ounces net), in New York, on the first of each month.]

Jan. ....	\$0.95	Apr. ....	\$0.95	July....	\$0.95	Oct. ....	\$0.95
Feb. ....	.95	May. ....	.95	Aug. ....	.95	Nov. ....	.95
Mar. ....	.95	June. ....	.95	Sept. ....	.95	Dec. ....	.95
						Average.	\$0.9500

## CANNED GOODS: Peas, Republic No. 2, sifted.

[Price per dozen cans (can contains 19 ounces net), in New York, on the first of each month.]

Jan. ....	\$1.60	Apr. ....	( <sup>1</sup> ) \$1.60	July....	\$1.65	Oct. ....	( <sup>1</sup> )
Feb. ....	1.50	May. ....	( <sup>1</sup> )	Aug. ....	1.50	Nov. ....	\$1.85
Mar. ....	( <sup>1</sup> )	June. ....	1.65	Sept. ....	( <sup>1</sup> )	Dec. ....	1.65
						Average.	\$1.6250

## CANNED GOODS: Tomatoes, Standard, New Jersey, No. 3.

[Price per dozen cans (5-inch can contains 34 ounces net), in New York, on the first of each month.]

Jan. ....	\$1.40	Apr. ....	( <sup>1</sup> )	July....	( <sup>1</sup> )	Oct. ....	( <sup>1</sup> )
Feb. ....	1.49	May. ....	\$1.50	Aug. ....	( <sup>1</sup> )	Nov. ....	( <sup>1</sup> )
Mar. ....	1.45	June. ....	1.50	Sept. ....	( <sup>1</sup> )	Dec. ....	\$1.25
						Average.	\$1.4167

<sup>1</sup> No quotation for month.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**FOOD, ETC.—Continued.**

**CHEESE: New York State, full cream, large, colored, fancy.**

[Price per pound, in New York, on Tuesday of each week; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.16 \$0.16½ - .16½ .16½ - .16½ .16½ .16½	Apr....	\$0.19 - \$0.19½ .18½ .18½ .15½ - .15½ .15 - .15½	July...	\$0.14½ .14½ \$0.15 - .15½ .15 - .15½ .15 - .15½	Oct.....	\$0.16½ .17½ .17½ .17½ .17½
Feb.....	.16½ .17 .17 .17½ - .17½	May...	.15½ - .15½ .16 .15½	Aug....	.15 - .15½ .15½ .15½	Nov.....	\$0.17½ - .17½ .17½ .17½ .17½
Mar.....	.18 - .18½ .18½ .18½ - .18½	June...	.14 - .14½ .13½ .13½ .14½ .14½	Sept...	.16 .15½ .15½ .15½ .16	Dec.....	.17½ - .17½ .17½ .17½ .17½ .17½
						Average.	\$0.1645

**COFFEE: Rio No. 7, Brazil grades.**

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.14½	Apr....	\$0.14½ - \$0.14½	July...	\$0.14½	Oct.....	\$0.14½
Feb.....	.14½	May...	.14½ - .14½	Aug....	\$0.14½ - .14½	Nov.....	.15
Mar.....	.14½	June...	.14½ - .14½	Sept...	.14½ - .14½	Dec.....	.15½
						Average.	\$0.1462

**EGGS: New laid, State, Pennsylvania, and near-by, white.**

[Price per dozen, in New York, on Tuesday of each week; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.35-\$0.40 .34 - .40 .36 - .40 .36 - .40 .41 - .45	Apr....	\$0.23 - \$0.24½ .23 - .24 .21½ - .23 .22 - .23	July....	\$0.24-\$0.27 .24 - .27 .24 - .27 .26 - .29 .27 - .31	Oct.....	\$0.39-\$0.42 .40 - .45 .40 - .46 .43 - .50 .42 - .53
Feb.....	.44 - .48 .38 - .40 .36 - .39 .31 - .34	May...	.21 - .23 .22½ - .24 .21½ - .23 .21 - .23	Aug....	.27 - .31 .27 - .32 .28 - .32 .28 - .32	Nov.....	.43 - .55 .45 - .60 .45 - .60 .35 - .55
Mar.....	.25 - .27 .22 - .25 .24 - .27 .25 - .27	June...	.21 - .23 .22 - .24 .23 - .26 .24 - .27	Sept...	.29 - .33 .30 - .35 .32 - .37 .36 - .40	Dec.....	.35 - .55 .35 - .45 .35 - .45 .35 - .45 .33 - .42
						Average.	\$0.3315

**FISH: Cod, dry, bank, large.**

[Price per quintal of 100 pounds in Boston, on the first of each month; quotations from the Boston Herald.]

Jan.....	\$9.00	Apr....	\$8.50-\$9.00	July...	\$8.00	Oct.....	\$7.00-\$7.50
Feb.....	9.00	May...	8.50- 9.00	Aug....	\$7.00- 7.50	Nov.....	7.00- 7.50
Mar.....	9.00	June...	8.00	Sept...	7.00- 7.50	Dec.....	7.50- 8.00
						Average.	\$8.1042

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FOOD, ETC.—Continued.

## FISH: Herring, large, Nova Scotia, split.

[Price per barrel of 180 to 190 pounds, in Boston on the first of each month, quotations from the Boston Herald.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	( <sup>1</sup> )	Apr.....	\$7.50	July....	\$7.50	Oct.....	\$7.50
Feb.....	\$7.50	May.....	7.50	Aug.....	7.50	Nov.....	7.50
Mar.....	7.50	June....	7.50	Sept....	7.50	Dec.....	7.50
						Average.	\$7.5000

## FISH: Mackerel, salt, large No. 3s.

[Price per barrel of 200 pounds, net, in Boston, on the first of each month.]

Jan.....	\$13.00	Apr.....	\$12.50	July....	\$13.00	Oct.....	\$14.00
Feb.....	12.50	May.....	12.00	Aug....	13.50	Nov.....	14.50
Mar.....	12.50	June....	13.00	Sept....	13.50	Dec.....	14.50
						Average.	\$13.2083

## FISH: Salmon, canned, Columbia River, 1-pound talls.

[Price per dozen 1-pound cans, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$2.15-\$2.20	Apr.....	\$2.15-\$2.20	July....	\$2.15-\$2.20	Oct.....	\$2.15-\$2.20
Feb.....	2.15- 2.20	May.....	2.15- 2.20	Aug....	2.15- 2.20	Nov.....	2.20- 2.25
Mar.....	2.15- 2.20	June....	2.15- 2.20	Sept....	2.15- 2.20	Dec.....	2.20- 2.25
						Average.	\$2.1833

## FLOUR: Buckwheat.

[Price per 100 pounds, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$2.75-\$2.85	Apr.....	( <sup>1</sup> )	July....	( <sup>1</sup> )	Oct.....	\$2.00-\$2.10
Feb.....	2.75- 2.85	May.....	( <sup>1</sup> )	Aug....	( <sup>1</sup> )	Nov.....	2.00- 2.10
Mar.....	2.75- 2.85	June....	( <sup>1</sup> )	Sept....	( <sup>1</sup> )	Dec.....	2.20- 2.20
						Average.	\$2.4500

## FLOUR: Rye (in jute and in wood).

[Price per barrel of 196 pounds, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$4.50-\$5.20	Apr.....	\$4.50-\$5.20	July....	\$4.70-\$5.35	Oct.....	\$3.60-\$4.10
Feb.....	4.60- 5.20	May.....	4.70- 5.35	Aug....	4.00- 4.50	Nov.....	3.60- 4.10
Mar.....	4.50- 5.20	June....	4.70- 5.35	Sept....	3.75- 4.25	Dec.....	3.45- 4.05
						Average.	\$4.5188

<sup>1</sup> No quotation for month.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

FOOD, ETC.—Continued.

FLOUR: Wheat, spring patents (in sacks and in barrels).

[Price per barrel of 196 pounds, in New York, on Tuesday of each week; quotations furnished by the statistician of the New York Produce Exchange.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$5.25-\$5.50 5.25- 5.50 5.25- 5.50 5.25- 5.50 5.25- 5.60	Apr....	\$5.25-\$5.60 5.25- 5.60 5.40- 5.75 5.50- 5.85 5.75- 6.00	July....	\$5.55-\$5.75 5.55- 5.70 5.45- 5.60 5.35- 5.50 5.25- 5.50	Oct.....	\$4.75-\$5.00 4.75- 5.00 4.75- 5.00 4.75- 5.00 4.75- 5.00
Feb.....	5.35- 5.70 5.35- 5.70 5.25- 5.60 5.15- 5.50	May....	5.70- 6.00 5.70- 6.00 5.60- 5.90 5.60- 5.90	Aug....	5.15- 5.40 5.15- 5.40 5.15- 5.40 5.15- 5.40	Nov.....	4.75- 5.00 4.65- 4.90 4.55- 4.80 4.50- 4.70
Mar.....	5.25- 5.55 5.35- 5.60 5.25- 5.50 5.25- 5.50	June...	5.70- 5.90 5.70- 6.00 5.60- 5.85 5.60- 5.75	Sept...	5.15- 5.40 4.85- 5.20 4.75- 5.00 4.75- 5.00	Dec.....	4.45- 4.60 4.45- 4.65 4.40- 4.65 4.45- 4.70 4.45- 4.70
						Average.	\$5.2712

FLOUR: Wheat, winter straights (in sacks and in barrels).

[Price per barrel of 196 pounds, in New York, on Tuesday of each week; quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$4.25-\$4.35 4.30- 4.40 4.30- 4.45 4.30- 4.45 4.40- 4.50	Apr....	\$4.45-\$4.55 4.45- 4.55 4.55- 4.70 4.65- 4.90 4.75- 5.10	July....	\$5.15-\$5.20 5.00- 5.10 4.70- 4.80 4.55- 4.75 4.50- 4.75	Oct.....	\$4.55-\$4.70 4.55- 4.70 4.60- 4.75 4.60- 4.75 4.60- 4.75
Feb.....	4.40- 4.55 4.40- 4.55 4.40- 4.50 4.30- 4.45	May....	5.00- 5.50 5.15- 5.50 5.15- 5.40 5.15- 5.40	Aug....	4.50- 4.60 4.50- 4.65 4.50- 4.60 4.50- 4.60	Nov.....	4.60- 4.75 4.55- 4.65 4.55- 4.65 4.55- 4.60
Mar.....	4.40- 4.55 4.45- 4.55 4.45- 4.55 4.45- 4.55	June...	5.20- 5.40 5.20- 5.40 5.15- 5.30 5.10- 5.20	Sept...	4.50- 4.60 4.45- 4.55 4.45- 4.55 4.55- 4.65	Dec.....	4.50- 4.55 4.50- 4.60 4.55- 4.70 4.55- 4.70
						Average.	\$4.6863

FRUIT: Apples, evaporated, choice.

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.08½-\$0.08¾	Apr....	\$0.08½	July....	\$0.08-\$0.09	Oct.....	\$0.07½-\$0.08½
Feb.....	.08½-.09½	May....	.08½	Aug....	.08-.09	Nov.....	.07½-.08½
Mar.....	.08½-.08¾	June...	\$0.08½-.09	Sept...	.08-.08½	Dec.....	.06½-.07½
						Average.	\$0.0827

FRUIT: Currants, uncleaned, in barrels.

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.07½-\$0.07¾	Apr....	\$0.07½-\$0.07¾	July....	\$0.07½-\$0.07¾	Oct.....	\$0.07½-\$0.07¾
Feb.....	.07½-.07¾	May....	.07½-.07¾	Aug....	.07½-.07¾	Nov.....	.07½-.07¾
Mar.....	.07½-.07¾	June...	.07½-.07¾	Sept...	.07½-.07¾	Dec.....	.07½-.07¾
						Average.	\$0.0751

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FOOD, ETC.—Continued.

## FRUIT: Prunes, California, 60s to 70s.

[Price per pound, in New York, on the first of each month; in 50-pound boxes in January and in 25-pound boxes February to December; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.09-\$0.09½	Apr.....	\$0.07½-\$0.08	July....	\$0.06½-\$0.07	Oct.....	\$0.07-\$0.07½
Feb.....	.08¾-.09½	May....	.06¾-.07	Aug.....	.07-.07½	Nov.....	.06¼-.06¾
Mar.....	.08-.08½	June....	.06¼-.07	Sept....	.07-.07½	Dec.....	.06¼-.06¾
						Average.	\$0.0743

## FRUIT: Raisins, California, London layer.

[Price per box of 23 pounds, net, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$1.40-\$1.45	Apr.....	\$1.40-\$1.45	July....	\$1.40-\$1.45	Oct.....	\$1.40-\$1.45
Feb.....	1.40-1.45	May....	1.40-1.45	Aug.....	1.40-1.45	Nov.....	1.40-1.45
Mar.....	1.40-1.45	June....	1.40-1.45	Sept....	1.40-1.45	Dec.....	1.40-1.45
						Average.	\$1.4250

## GLUCOSE: 42° mixing.

[Price per 100 pounds, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$1.97	Apr.....	\$2.52	July....	\$2.28	Oct.....	\$2.42
Feb.....	2.12	May....	2.67	Aug.....	2.37	Nov.....	2.19
Mar.....	2.22	June....	2.38	Sept....	2.52	Dec.....	2.09
						Average.	\$2.3125

## LARD: Prime, contract.

[Price per pound, in New York, on Tuesday of each week; quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$0.0925-\$0.0935	Apr.....	\$0.1010-\$0.1020	July....	\$0.1050-\$0.1060	Oct.....	\$0.1150-\$0.1160
	.0930-.0940		.0990-.1000		.1040-.1050		.1215-.1225
	.0935-.0945		.1040-.1050		.1035-.1045		.1230-.1240
	.0915-.0925		.1030-.1040		.1040-.1050		.1155-.1165
Feb.....	.0920-.0930	May....	.1090-.1100	Aug....	.1060-.1070	Nov.....	.1105-.1115
	.0905-.0915		.1090-.1100		.1060-.1070		.1115-.1125
	.0900-.0910		.1075-.1085		.1085-.1095		.1110-.1120
	.0875-.0885		.1050-.1060		.1105-.1115		.1155-.1165
	.0880-.0890		.1055-.1065		.1120-.1130		.1125-.1135
Mar.....	.0915-.0925	June....	.1070-.1080	Sept....	.1150-.1160	Dec.....	.1120-.1130
	.0905-.0915		.1070-.1080		.1140-.1150		.1085-.1095
	.0945-.0955		.1065-.1075		.1105-.1115		.1030-.1040
	.0975-.0985		.1050-.1060		.1140-.1150		.1025-.1035
						Average.	\$0.1049

## MEAL: Corn, fine white.

[Price per bag of 100 pounds, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$1.60-\$1.65	Apr.....	\$1.60-\$1.65	July....	\$1.75-\$1.80	Oct.....	\$1.70-\$1.75
Feb.....	1.55-1.60	May....	1.60-1.65	Aug.....	1.70-1.75	Nov.....	1.60-1.65
Mar.....	1.55-1.60	June....	1.75-1.80	Sept....	1.65-1.70	Dec.....	1.45-1.50
						Average.	\$1.6500

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

FOOD, ETC.—Continued.

MEAL: Corn, fine yellow.

[Price per bag of 100 pounds, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.60-\$1.65	Apr....	\$1.60-\$1.65	July....	\$1.75-\$1.80	Oct.....	\$1.70-\$1.75
Feb.....	1.55- 1.60	May....	1.60- 1.65	Aug....	1.70- 1.75	Nov.....	1.60- 1.65
Mar.....	1.55- 1.60	June...	1.75- 1.80	Sept...	1.65- 1.75	Dec.....	1.45- 1.50
						Average.	\$1.6521

MEAT: Bacon, short clear sides, smoked, loose.

[Price per pound, in Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Jan.....	\$0.08 $\frac{1}{2}$ -0.08 $\frac{3}{4}$	Apr....	\$0.10 $\frac{1}{2}$ -0.11	July....	\$0.11 $\frac{1}{2}$ -0.11 $\frac{3}{4}$	Oct.....	\$0.11 $\frac{1}{2}$ -0.12
	.09 $\frac{1}{2}$ - .09 $\frac{3}{4}$		.10 $\frac{1}{2}$ - .11		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.12 $\frac{1}{2}$ - .12 $\frac{3}{4}$
	.09 $\frac{1}{2}$ - .09 $\frac{3}{4}$		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.12 $\frac{1}{2}$ - .12 $\frac{3}{4}$
	.09 $\frac{1}{2}$ - .09 $\frac{3}{4}$		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.12 $\frac{1}{2}$ - .12 $\frac{3}{4}$
Feb.....	.09 - .09 $\frac{1}{2}$	May....	.11 - .11 $\frac{1}{2}$	Aug....	.11 - .11 $\frac{1}{2}$	Nov.....	.12 - .12 $\frac{1}{2}$
	.09 - .09 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$
	.09 - .09 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$
	.09 - .09 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$
Mar.....	.08 $\frac{3}{4}$ - .09	June...	.11 - .11 $\frac{1}{2}$	Sept...	.12 - .12 $\frac{1}{2}$	Dec.....	.12 - .12 $\frac{1}{2}$
	.08 $\frac{3}{4}$ - .09		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$		.11 $\frac{1}{2}$ - .12
	.09 - .09 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$		.11 $\frac{1}{2}$ - .12
	.08 $\frac{3}{4}$ - .09		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$		.11 $\frac{1}{2}$ - .12
	.10 - .10 $\frac{1}{2}$		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.11 $\frac{1}{2}$ - .12		.10 $\frac{1}{2}$ - .10 $\frac{3}{4}$
						Average.	\$0.1107

MEAT: Bacon, short rib sides, smoked, loose.

[Price per pound in Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Jan.....	\$0.08 $\frac{1}{2}$ -0.08 $\frac{3}{4}$	Apr....	\$0.10 $\frac{1}{2}$ -0.10 $\frac{3}{4}$	July ...	\$0.11 $\frac{1}{2}$ -0.11 $\frac{3}{4}$	Oct.....	\$0.11 $\frac{1}{2}$ -0.11 $\frac{3}{4}$
	.08 $\frac{1}{2}$ - .08 $\frac{3}{4}$		.10 $\frac{1}{2}$ - .10 $\frac{3}{4}$		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.12 - .12 $\frac{1}{2}$
	.08 $\frac{1}{2}$ - .08 $\frac{3}{4}$		.10 $\frac{1}{2}$ - .11		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.12 - .12 $\frac{1}{2}$
	.08 $\frac{1}{2}$ - .09		.10 $\frac{1}{2}$ - .11		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$
	.08 $\frac{1}{2}$ - .09		.10 $\frac{1}{2}$ - .11		.11 - .11 $\frac{1}{2}$		.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$
Feb.....	.08 - .08 $\frac{1}{2}$	May ...	.11 - .11 $\frac{1}{2}$	Aug....	.11 - .11 $\frac{1}{2}$	Nov.....	.11 - .12
	.08 - .08 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.11 - .12
	.08 - .08 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$		.11 - .12
	.08 - .08 $\frac{1}{2}$		.10 $\frac{1}{2}$ - .11		.11 - .12		.11 - .12
Mar.....	.08 $\frac{1}{2}$ - .08 $\frac{3}{4}$	June...	.11 - .11 $\frac{1}{2}$	Sept...	.11 - .11 $\frac{1}{2}$	Dec.....	.11 - .11 $\frac{1}{2}$
	.08 $\frac{1}{2}$ - .08 $\frac{3}{4}$		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$		.11 - .11 $\frac{1}{2}$
	.09 - .09		.11 - .11 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$		.10 $\frac{1}{2}$ - .11 $\frac{1}{2}$
	.09 - .09		.11 - .11 $\frac{1}{2}$		.11 $\frac{1}{2}$ - .11 $\frac{3}{4}$		.10 $\frac{1}{2}$ - .10 $\frac{3}{4}$
						Average.	\$0.1078

MEAT: Beef, fresh, carcass, good native steers.

[Price per pound in Chicago, each week; quotations from the National Provisioner.]

Jan.....	\$0.11 $\frac{1}{2}$ -0.12 $\frac{1}{2}$	Apr....	\$0.11 $\frac{1}{2}$ -0.12 $\frac{1}{2}$	July....	\$0.13 - 0.13 $\frac{1}{2}$	Oct.....	\$0.14 $\frac{1}{2}$ -0.15 $\frac{1}{2}$
	.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.13 - .13 $\frac{1}{2}$		.14 $\frac{1}{2}$ - .15 $\frac{1}{2}$
	.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.13 - .13 $\frac{1}{2}$		.14 $\frac{1}{2}$ - .16
	.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.12		.13 - .14		.14 $\frac{1}{2}$ - .16
Feb.....	.12 - .12 $\frac{1}{2}$	May....	.12 - .12 $\frac{1}{2}$	Aug....	.13 - .14	Nov.....	.14 - .15
	.12 - .12 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$		.13 - .14		.13 $\frac{1}{2}$ - .15
	.12 - .12 $\frac{1}{2}$		.12 - .12 $\frac{1}{2}$		.13 $\frac{1}{2}$ - .14 $\frac{1}{2}$		.13 $\frac{1}{2}$ - .14 $\frac{1}{2}$
	.12 - .12 $\frac{1}{2}$		.12 $\frac{1}{2}$ - .13		.13 $\frac{1}{2}$ - .14 $\frac{1}{2}$		.14 - .14 $\frac{1}{2}$
Mar.....	.12 - .12 $\frac{1}{2}$	June...	.12 $\frac{1}{2}$ - .13	Sept ...	.14 - .15	Dec.....	.14 $\frac{1}{2}$ - .14 $\frac{1}{2}$
	.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.12 $\frac{1}{2}$ - .13 $\frac{1}{2}$		.14 - .15		.14 $\frac{1}{2}$ - .14 $\frac{1}{2}$
	.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.12 $\frac{1}{2}$ - .13 $\frac{1}{2}$		.14 - .15		.14 $\frac{1}{2}$ - .14 $\frac{1}{2}$
	.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.13 - .13 $\frac{1}{2}$		.14 $\frac{1}{2}$ - .15 $\frac{1}{2}$		.14 $\frac{1}{2}$ - .14 $\frac{1}{2}$
	.11 $\frac{1}{2}$ - .12 $\frac{1}{2}$		.13 - .13 $\frac{1}{2}$				
						Average.	\$0.1329

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FOOD, ETC.—Continued.

## MEAT: Beef, fresh, native sides.

[Price per pound, in New York, on Tuesday of each week; quotations from the New York Daily Tribune.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.08 - \$0.12 $\frac{1}{2}$ .08 $\frac{1}{2}$ - .12 $\frac{1}{2}$ .08 $\frac{1}{2}$ - .12 $\frac{1}{2}$ .08 $\frac{1}{2}$ - .12	Apr....	\$0.09 - \$0.12 $\frac{1}{2}$ .09 - .12 $\frac{1}{2}$ .10 - .12 $\frac{1}{2}$ .10 $\frac{1}{2}$ - .13	July....	\$0.12 - \$0.14 .12 - .14 .11 $\frac{1}{2}$ - .14 .11 $\frac{1}{2}$ - .14	Oct.....	\$0.11 - \$0.16 .11 - .16 .10 $\frac{1}{2}$ - .16 .11 - .15
Feb.....	.08 - .11 $\frac{1}{2}$ .08 - .12 .08 - .11 $\frac{1}{2}$ .08 $\frac{1}{2}$ - .12	May....	.11 $\frac{1}{2}$ - .13 $\frac{1}{2}$ .11 $\frac{1}{2}$ - .13 $\frac{1}{2}$ .11 $\frac{1}{2}$ - .13 $\frac{1}{2}$ .11 $\frac{1}{2}$ - .13 $\frac{1}{2}$	Aug....	.13 - .15 .14 - .16 .11 - .16 .11 - .15 $\frac{1}{2}$	Nov.....	.10 - .15 .10 - .15 .10 - .15 .10 - .15
Mar.....	.09 - .12 $\frac{1}{2}$ .09 - .12 $\frac{1}{2}$ .09 - .12 $\frac{1}{2}$ .09 - .12 $\frac{1}{2}$	June....	.11 $\frac{1}{2}$ - .13 $\frac{1}{2}$ .11 $\frac{1}{2}$ - .13 $\frac{1}{2}$ .12 - .14 .12 $\frac{1}{2}$ - .14 $\frac{1}{2}$	Sept....	.11 - .16 .11 - .16 .11 - .16 .11 - .16	Dec.....	.10 - .15 .10 - .15 .10 - .14 .10 - .13 $\frac{1}{2}$ .10 - .13 $\frac{1}{2}$
						Average.	\$0.1213

## MEAT: Beef, salt, extra, mess.

[Average weekly price per barrel of 200 pounds, in New York; quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$13.00 - 13.50 13.00 - 13.50 13.00 - 13.50 13.00 - 13.50	Apr....	\$13.50 - \$14.00 13.50 - 14.00 13.50 - 14.00 14.00 - 14.50	July....	\$15.50 - \$16.00 15.50 - 16.00 15.50 - 16.00 15.50 - 16.00	Oct.....	\$17.00 - \$18.00 17.00 - 18.00 18.00 - 19.00 18.00 - 19.00
Feb.....	13.00 - 13.50 13.00 - 13.50 13.00 - 13.50 13.00 - 13.50	May....	14.00 - 14.50 15.50 - 16.00 15.50 - 16.00 15.50 - 16.00	Aug....	15.50 - 16.00 15.50 - 16.00 16.00 - 16.50 16.00 - 16.50	Nov.....	18.00 - 19.00 18.00 - 19.00 18.00 - 19.00 18.00 - 19.00
Mar.....	13.00 - 13.50 13.00 - 13.50 13.00 - 13.50 13.00 - 13.50 13.00 - 13.50	June....	15.50 - 16.00 15.50 - 16.00 15.50 - 16.00 15.50 - 16.00 15.50 - 16.00	Sept....	16.00 - 16.50 16.00 - 16.50 17.00 - 18.00 17.00 - 18.00	Dec.....	18.00 - 19.00 19.00 - 20.00 19.00 - 20.00 19.00 - 20.00
						Average.	\$15.7933

## MEAT: Beef, salt, hams, western.

[Price per barrel of 200 pounds, in New York, on Tuesday of each week; quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$27.00 - \$29.00 27.00 - 29.00 27.00 - 29.00 27.00 - 29.00	Apr....	\$27.50 - \$29.50 27.50 - 29.50 27.50 - 29.50 27.50 - 29.50	July....	\$29.50 - \$31.50 29.50 - 31.50 29.50 - 31.50 29.50 - 31.50	Oct.....	\$29.50 - \$31.50 29.50 - 31.50 29.50 - 31.50 29.50 - 31.50
Feb.....	27.00 - 29.00 27.00 - 29.00 27.00 - 29.00 27.00 - 29.00	May....	29.50 - 30.50 29.50 - 30.50 29.50 - 30.50 29.50 - 30.50	Aug....	29.50 - 31.50 29.50 - 31.50 29.50 - 31.50 29.50 - 31.50	Nov.....	29.50 - 31.50 29.50 - 31.50 29.50 - 31.50 29.50 - 31.50
Mar.....	27.00 - 29.00 27.00 - 29.00 27.00 - 29.00 27.00 - 29.00	June....	29.50 - 31.50 29.50 - 31.50 29.50 - 31.50 29.50 - 31.50	Sept....	29.50 - 31.50 29.50 - 31.50 29.50 - 31.50 29.50 - 31.50	Dec.....	29.50 - 31.50 32.50 - 33.50 32.50 - 33.50 32.50 - 33.50
						Average.	\$29.8774



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**FOOD, ETC.—Continued.**

**MEAT: Hams, smoked, loose.**

[Price per pound, in Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.12 $\frac{1}{2}$ -\$0.13	Apr....	\$0.13 $\frac{1}{2}$ -\$0.14 $\frac{1}{2}$	July...	\$0.14-\$0.14 $\frac{1}{2}$	Oct.....	\$0.14 $\frac{1}{2}$ -\$0.15 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{3}{4}$		.14-.14 $\frac{1}{4}$		.14-.14 $\frac{1}{4}$		.15-.15 $\frac{1}{4}$
	.12 $\frac{3}{4}$ -.12 $\frac{3}{4}$		.14 $\frac{1}{4}$ -.14 $\frac{1}{4}$		.14-.14 $\frac{1}{4}$		.15 $\frac{1}{4}$ -.16
	.12 $\frac{3}{4}$ -.13		.14-.14 $\frac{1}{2}$		.14-.14 $\frac{1}{2}$		.15 $\frac{1}{2}$ -.16
Feb.....	.12 $\frac{3}{4}$ -.13	May...	.13 $\frac{1}{2}$ -.14 $\frac{1}{2}$	Aug....	.14-.14 $\frac{1}{2}$	Nov.....	.15-.15 $\frac{1}{2}$
	.12 $\frac{3}{4}$ -.13		.14-.14 $\frac{1}{4}$		.14-.14 $\frac{1}{4}$		.15-.15 $\frac{1}{4}$
	.12 $\frac{3}{4}$ -.13		.14 $\frac{1}{4}$ -.14 $\frac{1}{4}$		.14 $\frac{1}{4}$ -.14 $\frac{1}{4}$		.15-.16
	.12 $\frac{3}{4}$ -.13 $\frac{1}{4}$		.14 $\frac{1}{4}$ -.14 $\frac{1}{4}$		.14 $\frac{1}{4}$ -.14 $\frac{1}{4}$		.15-.16
Mar.....	.12 $\frac{3}{4}$ -.13 $\frac{1}{4}$	June...	.14 $\frac{1}{4}$ -.14 $\frac{1}{4}$	Sept...	.14 $\frac{1}{4}$ -.15 $\frac{1}{4}$	Dec.....	.15-.16
	.12 $\frac{3}{4}$ -.13 $\frac{1}{4}$		.14 $\frac{1}{4}$ -.14 $\frac{1}{4}$		.14 $\frac{1}{4}$ -.15 $\frac{1}{4}$		.15-.16
	.13 $\frac{1}{4}$ -.13 $\frac{1}{4}$		.14-.14 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.15 $\frac{1}{2}$		.15-.16
	.13 $\frac{1}{4}$ -.13 $\frac{1}{4}$		.14-.14 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.15 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.15 $\frac{1}{2}$
	.....		.....		.....	Average.	\$0.1429

**MEAT: Mutton, dressed.**

[Price per pound, in New York, on Tuesday of each week; quotations from the New York Daily Tribune.]

Jan.....	\$0.06-\$0.07 $\frac{1}{2}$	Apr....	\$0.09 $\frac{1}{2}$ -\$0.11	July...	\$0.07 $\frac{1}{2}$ -\$0.10 $\frac{1}{2}$	Oct.....	\$0.06-\$0.08
	.06 $\frac{1}{2}$ -.08 $\frac{1}{2}$		.09 $\frac{1}{2}$ -.11		.07-.10		.05 $\frac{1}{2}$ -.08
	.07-.09		.10-.12		.07-.10		.05 $\frac{1}{2}$ -.08
	.07-.08 $\frac{1}{2}$		.10-.12		.07 $\frac{1}{2}$ -.10		.06-.08
	.07-.08 $\frac{1}{2}$	May...	.12-.15	Aug....	.07 $\frac{1}{2}$ -.10	Nov.....	.06-.08
Feb.....	.06 $\frac{1}{2}$ -.08		.10-.13		.07-.09 $\frac{1}{2}$		.06-.08
	.06 $\frac{1}{2}$ -.08		.09-.12 $\frac{1}{2}$		.07-.09		.06-.08
	.06 $\frac{1}{2}$ -.08		.09-.12 $\frac{1}{2}$		.06 $\frac{1}{2}$ -.08 $\frac{1}{2}$		.06-.08
	.07-.08 $\frac{1}{2}$		.10-.12 $\frac{1}{2}$		.06 $\frac{1}{2}$ -.08 $\frac{1}{2}$		.05 $\frac{1}{2}$ -.07 $\frac{1}{2}$
Mar.....	.07 $\frac{1}{2}$ -.09	June...	.08-.11	Sept...	.06 $\frac{1}{2}$ -.08 $\frac{1}{2}$	Dec.....	.05 $\frac{1}{2}$ -.07 $\frac{1}{2}$
	.08 $\frac{1}{2}$ -.10		.08-.11		.06 $\frac{1}{2}$ -.09		.06-.08
	.08 $\frac{1}{2}$ -.10 $\frac{1}{2}$		.07-.10		.06 $\frac{1}{2}$ -.08 $\frac{1}{2}$		.06-.08 $\frac{1}{2}$
	.09 $\frac{1}{2}$ -.11		.08-.11		.06 $\frac{1}{2}$ -.08 $\frac{1}{2}$		.06-.08
	.....		.....		.....	Average.	\$0.0839

**MEAT: Pork, salt, mess, old to new.**

[Price per barrel of 200 pounds, in New York, on Tuesday of each week; quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$17.00-\$17.50	Apr....	\$18.50-\$19.00	July....	\$20.50-\$21.00	Oct.....	\$19.00-\$19.50
	17.00-17.50		19.00-19.50		20.50-21.00		19.00-19.50
	17.00-17.50		19.50-19.75		20.25-20.75		19.50-20.00
	17.00-17.50		19.50-19.75		19.75-20.25		19.50-20.00
	17.00-17.50	May...	19.50-19.75	Aug....	20.00-20.50	Nov.....	19.00-19.75
Feb.....	17.50-17.75		20.75-21.25		19.75-20.25		18.75-19.25
	17.50-17.75		20.75-21.25		19.75-20.25		18.75-19.25
	17.50-17.75		20.25-20.50		20.00-20.25		18.75-19.25
	17.25-17.50		20.50-20.75		20.00-20.25		19.00-19.50
Mar.....	17.00-17.50	June...	20.50-20.75	Sept...	19.75-20.25	Dec.....	19.25-19.50
	17.00-17.50		20.50-20.75		19.75-20.00		19.25-19.75
	17.25-17.50		20.50-21.00		19.75-20.00		19.00-19.50
	18.50-19.00		20.50-21.00		19.75-20.00		19.00-19.50
	.....		.....		.....	Average.	\$19.2854

**MILK: Fresh.**

[Average monthly exchange price per quart; net price at shipping stations subject to a freight rate to New York of 26 cents per can of 40 quarts; quotations from the Milk Reporter.]

Jan.....	\$0.0425	Apr....	\$0.0350	July....	\$0.0326	Oct.....	\$0.0375
Feb.....	.0413	May....	.0325	Aug....	.0350	Nov.....	.0400
Mar.....	.0375	June...	.0300	Sept...	.0350	Dec.....	.0425
						Average.	\$0.0368

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FOOD, ETC.—Continued.

## MOLASSES: New Orleans, open kettle.

[Price per gallon, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.35-\$0.50	Apr....	\$0.35-\$0.50	July....	\$0.37-\$0.52	Oct.....	\$0.37-\$0.52	
Feb.....	.35-.50	May....	.35-.50	Aug....	.37-.52	Nov.....	.37-.52	
Mar.....	.35-.50	June...	.35-.50	Sept...	.37-.52	Dec.....	.35-.55	
							Average.	\$0.4354

## POULTRY: Fresh-killed dressed fowls, western, dry packed, dry picked, fancy, in boxes, 48 to 55 pounds to the dozen.

[Price per pound, in New York, each week; quotations from the National Provisioner.]

Jan.....	\$0.14 $\frac{1}{2}$	Apr....	\$0.16 $\frac{1}{2}$	July....	\$0.15 $\frac{1}{2}$	Oct.....	\$0.17-\$0.17 $\frac{1}{2}$	
	\$0.15 $\frac{1}{2}$		.17		.15 $\frac{1}{2}$		.17-.17 $\frac{1}{2}$	
	.16-		.17		.16 $\frac{1}{2}$		.17 $\frac{1}{2}$	
Feb.....	.15 $\frac{1}{2}$	May....	.17	Aug....	.16 $\frac{1}{2}$	Nov.....	.17 $\frac{1}{2}$	
	.15 $\frac{1}{2}$		\$0.16-		.16 $\frac{1}{2}$		.16 $\frac{1}{2}$	
	.15 $\frac{1}{2}$		.16-		.16 $\frac{1}{2}$		.16	
	.15 $\frac{1}{2}$		.16 $\frac{1}{2}$		.16 $\frac{1}{2}$		.15 $\frac{1}{2}$	
Mar.....	.15 $\frac{1}{2}$	June...	.15	Sept...	\$0.16 $\frac{1}{2}$	Dec.....	.15 $\frac{1}{2}$	
	.16		.16		.16 $\frac{1}{2}$		.15 $\frac{1}{2}$	
	.16 $\frac{1}{2}$		.16		.17-		.16	
	.16 $\frac{1}{2}$		.15		.17-		.16	
	.16 $\frac{1}{2}$		.15		.17 $\frac{1}{2}$		.13	
							Average.	\$0.1615

## RICE: Domestic, choice, head.

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.04 $\frac{1}{2}$	Apr....	\$0.05 $\frac{1}{2}$	July....	\$0.05 $\frac{1}{2}$	Oct.....	\$0.05 $\frac{1}{2}$	
	\$0.05		\$0.05 $\frac{1}{2}$		\$0.05 $\frac{1}{2}$		\$0.05 $\frac{1}{2}$	
Feb.....	.05 $\frac{1}{2}$	May....	.05 $\frac{1}{2}$	Aug....	.05 $\frac{1}{2}$	Nov.....	.05 $\frac{1}{2}$	
Mar.....	.05 $\frac{1}{2}$	June...	.05 $\frac{1}{2}$	Sept...	.05 $\frac{1}{2}$	Dec.....	.05 $\frac{1}{2}$	
							Average.	\$0.0547

## SALT: American, medium.

[Price per barrel of 280 pounds, in Chicago, on Friday of each week; quotations furnished by the secretary of the Chicago Board of Trade.]

Jan.....	\$0.95	Apr....	\$0.95	July....	\$0.95	Oct.....	\$1.00	
	.95		.95		1.00		1.00	
	.95		.95		1.00		1.00	
	.95		.95		1.00		1.00	
Feb.....	.95	May....	.95	Aug....	1.00	Nov.....	1.00	
	.95		.95		1.00		1.00	
	.95		.95		1.00		1.10	
	.95		.95		1.00		1.10	
Mar.....	.95	June...	.95	Sept...	1.00	Dec.....	1.10	
	.95		.95		1.00		1.10	
	.95		.95		1.00		1.10	
	.95		.95		1.00		1.10	
							Average.	\$0.9875

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**FOOD, ETC.—Continued.**

**SODA: Bicarbonate of, American.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.01	Apr.....	\$0.01	July....	\$0.01	Oct.....	\$0.01	
Feb.....	.01	May.....	.01	Aug.....	.01	Nov.....	.01	
Mar.....	.01	June....	.01	Sept....	.01	Dec.....	.01	
							Average.	\$0.0100

**SPICES: Pepper, Singapore, black.**

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.11½-\$0.11¾	Apr.....	\$0.11½-\$0.11¾	July....	\$0.11½-\$0.11¾	Oct.....	\$0.11½-\$0.11¾	
Feb.....	.11½-.12	May.....	.11½-.11¾	Aug.....	.11½-.11¾	Nov.....	.11½-.11¾	
Mar.....	.11½-.11¾	June....	.11½-.11¾	Sept....	.11½-.11¾	Dec.....	.11½-.11¾	
							Average.	\$0.1150

**STARCH: Pure corn, for culinary purposes, Sunbeam, 1-pound packages.**

[Price per pound, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.06	Apr....	\$0.06	July....	\$0.06	Oct.....	\$0.06	
Feb.....	.05½	May.....	.06	Aug.....	.06	Nov.....	.06	
Mar.....	.06	June....	.06	Sept....	.06	Dec.....	.06	
							Average.	\$0.0596

**SUGAR: 96° centrifugal.**

[Net price per pound, in New York, on Thursday of each week, including import duty of 1.68½ cents per pound; quotations from Willett & Gray's Weekly Statistical Sugar Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.04420	Apr.....	\$0.04300	July....	\$0.03770	Oct.....	\$0.04140	
	.04420		.04110		.03800		.04110	
	.04450		.04110		.03985		.04110	
	.04390		.03985		.04050		.04050	
Feb.....	.04410	May.....	.04050	Aug....	.04050	Nov.....	.04050	
	.04550		.03985		.04050		.04050	
	.04735		.03920		.04050		.04050	
	.04800		.03920		.04110		.04050	
	.04670		.03985		.04235		.04050	
Mar.....	.04520	June....	.03920	Sept...	.04360	Dec.....	.04050	
	.04520		.03920		.04360		.03920	
	.04420		.03860		.04300		.03920	
	.04360		.03830		.04170		.03920	
							Average.	\$0.04160

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FOOD, ETC.—Continued.

## SUGAR: Granulated, in barrels.

[Net price per pound, f. o. b. in New York, on Thursday of each week, including import duty of 1.90 cents per pound; quotations from Willett &amp; Gray's Weekly Statistical Sugar Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.05537 .05390 .05390 .05194	Apr....	\$0.05145 .05096 .05096 .04949	July...	\$0.04851 .04851 .04900 .04900	Oct.....	\$0.04851 .04802 .04802 .04802 .04802 .04802
Feb.....	.05194 .05390 .05586 .05684 .05684	May....	.04949 .04949 .04900 .04900 .04998	Aug....	.04900 .04900 .04851 .04900 .04998	Nov.....	.04802 .04802 .04802 .04802
Mar.....	.05684 .05488 .05439 .05341	June...	.05096 .04919 .04998 .04851	Sept...	.04998 .04998 .04998 .04949	Dec.....	.04802 .04802 .04802 .04802
						Average.	\$0.05045

## TALLOW.

[Price per pound, in New York, on Tuesday of each week, quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$0.06½	Apr....	\$0.06	July....	\$0.06½	Oct.....	\$0.06½
	.06 .06 .06 .06		.06½ .06½ .06½ .06½		.06½ .06½ .06½ .06½		.06½ .06½ .06½ .06½
Feb.....	.06 .06 .06 .06	May....	.06½ .06½ .06½ .06½	Aug....	.06½ .06½ .06½ .06½	Nov.....	.06½ .06½ .06½ .06½
Mar.....	.06 .06 .06 .06	June...	.06½ .06½ .06½ .06½	Sept...	.06½ .06½ .06½ .06½	Dec.....	.06½ .06½ .06½ .06½
						Average.	\$0.0621

## TEA: Formosa, fine.

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.24-\$0.25	Apr....	\$0.24-\$0.25	July....	\$0.24-\$0.25	Oct.....	\$0.24-\$0.25
Feb.....	.24-.25	May....	.24-.25	Aug....	.24-.25	Nov.....	.24-.25
Mar.....	.24-.25	June...	.24-.25	Sept...	.24-.25	Dec.....	.24-.25
						Average.	\$0.2450

## VEGETABLES, FRESH: Cabbage.

[Price per ton of 2,000 pounds, in New York, each week; quotations from the Producers' Price Current.]

Jan.....	(1) \$14.00-\$15.00 13.00-17.00 15.00-20.00	Apr....	(1) (1) (1) (1)	July....	(1) (1) (1) (1) (1)	Oct.....	\$7.00-\$8.00 5.00-8.00 5.00-8.00 5.00-8.00
Feb.....	12.00-20.00 15.00-20.00 15.00-20.00 (1)	May....	(1) (1) (1) (1)	Aug....	(1) (1) (1) (1) \$13.00-\$15.00 13.00-15.00 8.00-10.00	Nov.....	6.00-8.00 3.00-4.00 3.00-5.00 3.00-5.00
Mar.....	(1) (1) (1) (1) (1)	June...	(1) (1) (1) (1)	Sept...	8.00-10.00 8.00-10.00 7.00-9.00 7.00-9.00	Dec.....	3.00-4.00 3.00-4.00 3.00-4.00 3.00-4.00
						Average.	\$8.9423

¹ No quotation for week.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**FOOD, ETC.—Concluded.**

**VEGETABLES, FRESH: Onions.**

[Price per 100-pound bag, in New York, on the first of each month; quotations from the Producers' Price Current.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$2.00-\$2.50	Apr.....	\$4.00-\$4.50	July....	( <sup>1</sup> )	Oct.....	\$0.85-\$1.25
Feb.....	2.75- 3.25	May.....	1.50- 4.50	Aug.....	\$1.00-\$1.35	Nov.....	.75- 1.00
Mar.....	3.50- 4.00	June....	( <sup>1</sup> )	Sept....	1.00- 1.50	Dec.....	.40- .80
						Average.	\$2.1200

**VEGETABLES, FRESH: Potatoes, white, fair to fancy.**

[Price per bushel of 60 pounds, in Chicago, weekly range; quotations furnished by the secretary of the Chicago Board of Trade.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.85-\$0.95	Apr.....	\$1.25-\$1.70	July....	\$0.58-\$1.15	Oct.....	\$0.40-\$0.90
	.85- 1.15		1.23- 1.70		.50- .80		.35- .45
	.92- 1.15		1.10- 1.70		.60- .85		.38- .47
	.90- 1.05		1.10- 1.70		.70- 1.00		.32- .50
Feb.....	.90- 1.10	May....	.90- 1.70	Aug....	.65- 1.00	Nov.....	.37- .65
	1.00- 1.12		.95- 1.70		.60- .95		.37- .65
	.95- 1.10		1.00- 2.00		.60- .95		.37- .65
	.98- 1.15		.90- 1.85		.50- .90		.37- .65
Mar.....	.95- 1.40	June...	.75- 1.90	Sept...	.38- .90	Dec.....	.40- .65
	1.05- 1.40		.95- 1.75		.40- .95		.40- .65
	1.08- 1.50		.95- 1.65		.40- .90		.40- .53
	1.08- 1.50		.65- 1.60		.38- .90		.40- .53
	1.08- 1.50		.50- 1.30				
						Average.	\$0.9133

**VINEGAR: Cider, Monarch, 45 grain, in 50-gallon barrels.**

[Price per gallon, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.18½	Apr.....	\$0.16	July....	\$0.15	Oct.....	\$0.15
Feb.....	.16	May....	.16	Aug....	.15	Nov.....	.15
Mar.....	.16	June...	.16	Sept....	.15	Dec.....	.15
						Average.	\$0.1571

**CLOTHS AND CLOTHING.**

**BAGS: 2-bushel, Amoskeag.**

[Price per bag on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.18½	Apr.....	\$0.18½	July....	\$0.18½	Oct.....	\$0.18½
Feb.....	.18½	May....	.18½	Aug....	.18½	Nov.....	.18½
Mar.....	.18½	June...	.18½	Sept...	.18½	Dec.....	.18½
						Average.	\$0.1850

**BLANKETS: All wool, 11-4, 5 pounds to the pair.**

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.00	Apr.....	\$1.00	July....	\$1.05	Oct.....	\$1.05
Feb.....	1.00	May....	1.00	Aug....	1.05	Nov.....	1.05
Mar.....	1.00	June...	1.00	Sept....	1.05	Dec.....	1.05
						Average.	\$1.0250

<sup>1</sup> No quotation for month.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**CLOTHS AND CLOTHING—Continued.****BLANKETS: Cotton, 10-4, 2 pounds to the pair, 54 by 74.**

[Price per pair on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.50	Apr.....	\$0.57	July.....	\$0.59½	Oct.....	\$0.59½	
Feb.....	.50	May.....	.57	Aug.....	.59½	Nov.....	.59½	
Mar.....	.50	June....	.59½	Sept.....	.59½	Dec.....	.59½	
							Average.	\$0.5670

**BOOTS AND SHOES: Men's seamless Creedmores (split ties), first quality, standard screw or peg.**

[Price per pair to the jobber on the first of each month.]

Jan.....	\$1.15	Apr....	\$1.20	July....	\$1.20	Oct.....	\$1.30	
Feb.....	1.15	May....	1.20	Aug....	1.25	Nov.....	1.30	
Mar.....	1.15	June...	1.20	Sept...	1.30	Dec.....	1.37	
							Average.	\$1.2313

**BOOTS AND SHOES: Men's vici calf shoes, Blucher bal., vici calf top, single sole.**

[Price per pair on the first of each month.]

Jan.....	\$3.00	Apr....	\$3.00	July....	\$3.10	Oct.....	\$3.10	
Feb.....	3.00	May....	3.05	Aug....	3.10	Nov.....	3.10	
Mar.....	3.00	June...	3.05	Sept...	3.10	Dec.....	3.10	
							Average.	\$3.0580

**BOOTS AND SHOES: Men's vici kid shoes, Goodyear welt.**

[Price per pair on the first of each month.]

Jan.....	\$2.65	Apr....	\$2.65	July....	\$2.75	Oct.....	\$2.85	
Feb.....	2.65	May....	2.65	Aug....	2.75	Nov.....	2.85	
Mar.....	2.65	June...	2.75	Sept...	2.75	Dec.....	2.85	
							Average.	\$2.7333

**BOOTS AND SHOES: Women's solid grain shoes, leather, polish or polka.**

[Price per pair on the first of each month.]

Jan.....	\$1.05	Apr....	\$1.05	July....	\$1.07½	Oct.....	\$1.12½	
Feb.....	1.05	May....	1.07½	Aug....	1.10	Nov.....	1.15	
Mar.....	1.05	June...	1.07½	Sept...	1.12½	Dec.....	1.15	
							Average.	\$1.0896

**BROADCLOTHS: First quality, black, 54-inch, made from XXX wool.**

[Price per linear yard on the first of each month.]

Jan.....	\$2.02	Apr....	\$2.02	July....	\$2.07	Oct.....	\$2.17	
Feb.....	2.02	May....	2.02	Aug....	2.07	Nov.....	2.17	
Mar.....	2.02	June...	2.02	Sept...	2.12	Dec.....	2.17	
							Average.	\$2.0780

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**CLOTHS AND CLOTHING—Continued.**

**CALICO: American standard prints, 64 by 64, 7 yards to the pound.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.0451	Apr....	\$0.0499	July....	\$0.0499	Oct.....	\$0.0523
Feb.....	.0451	May....	.0499	Aug....	.0523	Nov.....	.0523
Mar.....	.0475	June...	.0499	Sept...	.0523	Dec.....	.0523
						Average.	\$0.0499

**CARPETS: Brussels, 5-frame, Bigelow.**

[Price per linear yard on the first of each month.]

Jan.....	\$1.200	Apr....	\$1.200	July....	\$1.248	Oct.....	\$1.248
Feb.....	1.200	May....	1.248	Aug....	1.248	Nov.....	1.296
Mar.....	1.200	June...	1.248	Sept...	1.248	Dec.....	1.296
						Average.	\$1.2400

**CARPETS: Ingrain, 2-ply, Lowell.**

[Price per linear yard on the first of each month.]

Jan.....	\$0.528	Apr....	\$0.528	July....	\$0.600	Oct.....	\$0.600
Feb.....	.528	May....	.600	Aug....	.600	Nov.....	.624
Mar.....	.528	June...	.600	Sept...	.600	Dec.....	.624
						Average.	\$0.5800

**CARPETS: Wilton, 5-frame, Bigelow.**

[Price per linear yard on the first of each month.]

Jan.....	\$2.232	Apr....	\$2.232	July...	\$2.328	Oct.....	\$2.328
Feb.....	2.232	May....	2.328	Aug....	2.328	Nov.....	2.424
Mar.....	2.232	June...	2.328	Sept...	2.328	Dec.....	2.424
						Average.	\$2.3120

**COTTON FLANNELS: 2½ yards to the pound.**

[Price per linear yard on the first of each month.]

Jan.....	\$0.08½	Apr....	\$0.10½	July....	\$0.10½	Oct.....	\$0.10½
Feb.....	.08½	May....	.10½	Aug....	.10½	Nov.....	.10½
Mar.....	.09½	June...	.10½	Sept...	.10½	Dec.....	.10½
						Average.	\$0.1004

**COTTON FLANNELS: 3½ yards to the pound.**

[Price per linear yard on the first of each month.]

Jan.....	\$0.06½	Apr....	\$0.07½	July....	\$0.07½	Oct.....	\$0.07½
Feb.....	.06½	May....	.07½	Aug....	.07½	Nov.....	.07½
Mar.....	.07½	June...	.07½	Sept...	.07½	Dec.....	.07½
						Average.	\$0.0754

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**CLOTHS AND CLOTHING—Continued.****COTTON THREAD: 6-cord, 200-yard spools, J. & P. Coats.**

[Price per spool, freight paid, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.0392	Apr.....	\$0.0392	July....	\$0.0392	Oct.....	\$0.0392
Feb.....	.0392	May.....	.0392	Aug.....	.0392	Nov.....	.0392
Mar.....	.0392	June....	.0392	Sept...	.0392	Dec.....	.0392
						Average.	\$0.0392

**COTTON YARNS: Carded, white, mule-spun, northern, cones, 10/1.**

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.17½	Apr.....	\$0.19½	July....	\$0.21½	Oct.....	\$0.20
Feb.....	.18½	May.....	.19½	Aug.....	.20½	Nov.....	.21½
Mar.....	.19	June....	.20½	Sept...	.20½	Dec.....	.23
						Average.	\$0.2010

**COTTON YARNS: Carded, white, mule-spun, northern, cones, 22/1.**

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.21	Apr.....	\$0.22½	July....	\$0.24	Oct.....	\$0.23
Feb.....	.21½	May.....	.23	Aug.....	.23½	Nov.....	.22
Mar.....	.22	June....	.23½	Sept...	.23	Dec.....	.25
						Average.	\$0.2283

**DENIMS: Amoskeag.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.13	Apr.....	\$0.13½	July....	\$0.13½	Oct.....	\$0.13½
Feb.....	.13	May.....	.13½	Aug.....	.13½	Nov.....	.13½
Mar.....	.13½	June....	.13½	Sept...	.13½	Dec.....	.13½
						Average.	\$0.1356

**DRILLINGS: Brown, Pepperell.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.08	Apr.....	\$0.08	July....	\$0.08	Oct.....	\$0.08
Feb.....	.08	May.....	.08	Aug.....	.08	Nov.....	.08
Mar.....	.08	June....	.08	Sept...	.08	Dec.....	.08½
						Average.	\$0.0802

**DRILLINGS: 30-inch, Massachusetts D Standard, 2.85 yards per pound.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.07½	Apr.....	\$.07½	July....	\$0.08	Oct.....	\$0.08½
Feb.....	.07½	May.....	.07½	Aug.....	.08	Nov.....	.08½
Mar.....	.07½	June....	.07½	Sept...	.08½	Dec.....	.08½
						Average.	\$0.0790



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**CLOTHS AND CLOTHING—Continued.**

**FLANNELS: White, 4-4 Ballard Vale No. 3.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.43	Apr....	\$0.44½	July....	\$0.46½	Oct.....	\$0.46½
Feb.....	.43	May....	.44½	Aug....	.46½	Nov.....	.46½
Mar.....	.44½	June...	.44½	Sept...	.46½	Dec.....	.46½
						Average.	\$0.4519

**GINGHAMS: Amoskeag.**

[Price per linear yard on the first of each month.]

Jan.....	\$0.06½	Apr....	\$0.06½	July...	\$0.06½	Oct.....	\$0.06½
Feb.....	.06½	May....	.06½	Aug....	.06½	Nov.....	.06½
Mar.....	.06½	June...	.06½	Sept...	.06½	Dec.....	.06½
						Average.	\$0.0625

**GINGHAMS: Lancaster.**

[Price per linear yard on the first of each month.]

Jan.....	\$0.06	Apr....	\$0.06	July...	\$0.06	Oct.....	\$0.06
Feb.....	.06	May....	.06	Aug....	.06	Nov.....	.06
Mar.....	.06	June...	.06	Sept...	.06	Dec.....	.06
						Average.	\$0.0600

**HORSE BLANKETS: All wool, 6 pounds each.**

[Price per pound on the first of each month.]

Jan.....	\$0.75	Apr....	\$0.75	July...	\$0.80	Oct.....	\$0.80
Feb.....	.75	May....	.75	Aug....	.80	Nov.....	.80
Mar.....	.75	June...	.75	Sept...	.80	Dec.....	.80
						Average.	\$0.7750

**HOSIERY: Men's cotton half hose, seamless, fast black, 20 to 22 ounce, 160 needles, single thread, carded yarn.**

[Price per dozen pairs on the first of each month.]

Jan.....	\$0.80	Apr....	\$0.80	July...	\$0.85	Oct.....	\$0.85
Feb.....	.80	May....	.80	Aug....	.85	Nov.....	.85
Mar.....	.80	June...	.85	Sept...	.85	Dec.....	.85
						Average.	\$0.8292

**HOSIERY: Women's cotton hose, high-spliced heel, double sole, full fashioned, combed peeler yarn.**

[Price per dozen pairs on the first of each month.]

Jan.....	\$1.85	Apr....	\$1.85	July...	\$1.85	Oct.....	\$1.85
Feb.....	1.85	May....	1.85	Aug....	1.85	Nov.....	1.85
Mar.....	1.85	June...	1.85	Sept...	1.85	Dec.....	1.85
						Average.	\$1.8500

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## CLOTHS AND CLOTHING—Continued.

HOSIERY: Women's cotton hose, seamless, fast black, 26-ounce, 176 needles, single thread, carded yarn.

[Price per dozen pairs on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.82½	Apr....	\$0.82½	July...	\$0.87½	Oct.....	\$0.87½	
Feb.....	.82½	May....	.82½	Aug....	.87½	Nov.....	.87½	
Mar.....	.82½	June...	.87½	Sept...	.87½	Dec.....	.87½	
							Average.	\$0.8542

LEATHER: Chrome calf, dull, bright, or mat finish, B grade (range of prices).

[Price per square foot on the first of each month in the general market; quotations from the Shoe and Leather Reporter.]

Jan.....	\$0.20-\$0.27	Apr....	\$0.21-\$0.23	July...	\$0.21-\$0.23	Oct.....	\$0.21-\$0.29	
Feb.....	.21- .27	May....	.21- .23	Aug....	.21- .23½	Nov.....	.21- .29	
Mar.....	.21- .27	June...	.21- .23	Sept...	.21- .23½	Dec.....	.23- .31	
							Average.	\$0.2467

LEATHER: Harness, oak, packers' hides, 17 pounds and up, No. 1.

[Price per pound on the first of each month in the general market; quotations from the Shoe and Leather Reporter.]

Jan.....	\$0.36-\$0.38	Apr....	\$0.36-\$0.38	July...	\$0.37-\$0.39	Oct.....	\$0.39-\$0.40	
Feb.....	.36- .38	May....	.37- .39	Aug....	.38- .39	Nov.....	.39- .40	
Mar.....	.36- .38	June...	.37- .39	Sept...	.39- .40	Dec.....	.39- .40	
							Average.	\$0.3821

LEATHER: Sole, hemlock, Buenos Aires and Montevideo, middles, No. 1.

[Price per pound on the first of each month, in the general market; quotations from the Shoe and Leather Reporter.]

Jan.....	\$0.24-\$0.25	Apr....	\$0.24-\$0.25	July...	\$0.26	Oct.....	\$0.26-\$0.27	
Feb.....	.24- .25	May....	.26	Aug....	.26	Nov.....	.27- .28	
Mar.....	.24- .25	June...	.26	Sept...	.26	Dec.....	.27- .28	
							Average.	\$0.2579

LEATHER: Sole, oak, scoured backs, heavy No. 1.

Price per pound on the first of each month, in the general market; quotations from the Shoe and Leather Reporter.]

Jan.....	\$0.40-\$0.41	Apr....	\$0.41-\$0.42	July...	\$0.41-\$0.42	Oct.....	\$0.40-\$0.42	
Feb.....	.40- .41	May....	.41- .42	Aug....	.41- .42	Nov.....	.43	
Mar.....	.40- .41	June...	.41- .42	Sept...	.42- .43	Dec.....	.43	
							Average.	\$0.4154

LINEN SHOE THREAD: 16s, Barbour.

[Price per pound on the first of each month.]

Jan.....	\$0.8930	Apr....	\$0.8930	July...	\$0.8930	Oct.....	\$0.8930	
Feb.....	.8930	May....	.8930	Aug....	.8930	Nov.....	.8930	
Mar.....	.8930	June...	.8930	Sept...	.8930	Dec.....	.8930	
							Average.	\$0.8930

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**CLOTHS AND CLOTHING—Continued.**

**OVERCOATINGS: Covert cloth, all wool, double and twist, 14-ounce.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.9125	Apr....	\$1.9125	July...	\$1.9125	Oct.....	\$1.9125
Feb.....	1.9125	May....	1.9125	Aug....	1.9125	Nov.....	1.9125
Mar.....	1.9125	June...	1.9125	Sept...	1.9125	Dec.....	1.9125
						Average.	\$1.9125

**OVERCOATINGS: Soft faced, black, plain twill, 24-ounce.**

[Price per linear yard on the first of each month.]

Jan.....	\$1.32½	Apr....	\$1.35	July...	\$1.35	Oct.....	\$1.37½
Feb.....	1.32½	May....	1.35	Aug....	1.37½	Nov.....	1.37½
Mar.....	1.32½	June...	1.35	Sept...	1.37½	Dec.....	1.37½
						Average.	\$1.3538

**PRINT CLOTHS: 28-inch, 64 by 64.**

[Average weekly price per linear yard.]

Jan.....	\$0.03125	Apr....	\$0.03875	July...	\$0.03937½	Oct.....	\$0.04000
	.03125		.03875		.03937½		.04000
	.03125		.03875		.04000		.04000
	.03125		.03875		.04000		.04000
Feb.....	.03250	May....	.03875	Aug....	.04000	Nov....	.04000
	.03250		.03875		.04000		.04000
	.03250		.03937½		.04000		.04000
	.03250		.03875		.04000		.04000
Mar.....	.03250	June...	.03875	Sept...	.04000	Dec.....	.04125
	.03375		.03875		.04000		.04125
	.03625		.03875		.04000		.04125
	.03750		.03875		.04000		.04125
	.03875		.03875		.04000		.04125
						Average.	\$0.038113

**SHEETINGS: Bleached, 9-4, Atlantic.**

[Average monthly price per linear yard.]

Jan.....	\$0.1887	Apr....	\$0.2024	July....	\$0.2166	Oct.....	\$0.2166
Feb.....	.1887	May....	.2076	Aug....	.2166	Nov.....	.2166
Mar.....	.1972	June...	.2166	Sept...	.2166	Dec.....	.2166
						Average.	\$0.2084

**SHEETINGS: Bleached, 10-4, Pepperell.**

[Price per linear yard on the first of each month.]

Jan.....	\$0.22	Apr....	\$0.23	July....	\$0.23	Oct.....	\$0.23
Feb.....	.22	May....	.23	Aug....	.23	Nov.....	.23
Mar.....	.23	June...	.23	Sept...	.23	Dec.....	.23
						Average.	\$0.2283

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## CLOTHS AND CLOTHING—Continued.

## SHEETINGS: Bleached, 10-4, Wamsutta S. T.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.27 $\frac{1}{2}$	Apr....	\$0.27 $\frac{1}{2}$	July....	\$0.27 $\frac{1}{2}$	Oct.....	\$0.27 $\frac{1}{2}$	
Feb.....	.27 $\frac{1}{2}$	May....	.27 $\frac{1}{2}$	Aug....	.27 $\frac{1}{2}$	Nov.....	.27 $\frac{1}{2}$	
Mar.....	.27 $\frac{1}{2}$	June...	.27 $\frac{1}{2}$	Sept...	.27 $\frac{1}{2}$	Dec.....	.30 $\frac{1}{2}$	
							Average.	\$0.2783

## SHEETINGS: Brown, 4-4, Indian Head.

[Price per linear yard on the first of each month.]

Jan.....	\$0.07 $\frac{1}{2}$	Apr....	\$0.08	July....	\$0.08	Oct.....	\$0.08 $\frac{1}{2}$	
Feb.....	.07 $\frac{1}{2}$	May....	.08	Aug....	.08 $\frac{1}{2}$	Nov.....	.08 $\frac{1}{2}$	
Mar.....	.07 $\frac{1}{2}$	June...	.08	Sept...	.08 $\frac{1}{2}$	Dec.....	.08 $\frac{1}{2}$	
							Average.	\$0.0806

## SHEETINGS: Brown, 4-4, Pepperell R.

[Price per linear yard on the first of each month.]

Jan.....	\$0.06 $\frac{1}{2}$	Apr....	\$0.06 $\frac{1}{2}$	July....	\$0.07	Oct.....	\$0.07	
Feb.....	.06 $\frac{1}{2}$	May....	.07	Aug....	.07	Nov.....	.07	
Mar.....	.06 $\frac{1}{2}$	June...	.07	Sept...	.07	Dec.....	.07 $\frac{1}{2}$	
							Average.	\$0.0690

## SHEETINGS: Brown, 4-4, Ware Shoals L. L., 4 yards to the pound.

[Price per linear yard on the first of each month.]

Jan.....	\$0.05 $\frac{1}{2}$	Apr....	\$0.06 $\frac{1}{2}$	July....	\$0.06 $\frac{1}{2}$	Oct.....	\$0.06 $\frac{1}{2}$	
Feb.....	.05 $\frac{1}{2}$	May....	.06 $\frac{1}{2}$	Aug....	.06 $\frac{1}{2}$	Nov.....	.06 $\frac{1}{2}$	
Mar.....	.05 $\frac{1}{2}$	June...	.06 $\frac{1}{2}$	Sept...	.06 $\frac{1}{2}$	Dec.....	.06 $\frac{1}{2}$	
							Average.	\$0.0605

## SHIRTINGS: Bleached, 4-4, Rough Rider.

[Price per linear yard on the first of each month.]

Jan.....	\$0.06 $\frac{1}{2}$	Apr....	\$0.08	July....	\$0.08	Oct.....	\$0.08 $\frac{1}{2}$	
Feb.....	.07	May....	.08	Aug....	.08 $\frac{1}{2}$	Nov.....	.08 $\frac{1}{2}$	
Mar.....	.07 $\frac{1}{2}$	June...	.08	Sept...	.08 $\frac{1}{2}$	Dec.....	.08 $\frac{1}{2}$	
							Average.	\$0.0786

## SHIRTINGS: Bleached, 4-4, Fruit of the Loom.

[Price per linear yard on the first of each month.]

Jan.....	\$0.07 $\frac{1}{2}$	Apr....	\$0.08	July....	\$0.08 $\frac{1}{2}$	Oct.....	\$0.08 $\frac{1}{2}$	
Feb.....	.07 $\frac{1}{2}$	May....	.08 $\frac{1}{2}$	Aug....	.08 $\frac{1}{2}$	Nov.....	.08 $\frac{1}{2}$	
Mar.....	.07 $\frac{1}{2}$	June...	.08 $\frac{1}{2}$	Sept...	.08 $\frac{1}{2}$	Dec.....	.08 $\frac{1}{2}$	
							Average.	\$0.0829

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**CLOTHS AND CLOTHING—Continued.**

**SHIRTINGS: Bleached, 39-inch, Lonsdale.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.07	Apr....	\$0.07½	July....	\$0.08½	Oct.....	\$0.08½	
Feb.....	.07½	May....	.08	Aug....	.08½	Nov.....	.08	
Mar.....	.07½	June...	.08	Sept....	.08½	Dec.....	.08½	
							Average.	\$0.0785

**SHIRTINGS: Bleached, 4-4, Wamsutta <sup><O></sup><sub>XX</sub>.**

[Price per linear yard on the first of each month.]

Jan.....	\$0.1000	Apr....	\$0.1050	July...	\$0.1050	Oct.....	\$0.1050	
Feb.....	.1000	May....	.1050	Aug....	.1050	Nov.....	.1055	
Mar.....	.1000	June...	.1050	Sept....	.1050	Dec.....	.1117	
							Average.	\$0.1044

**SILK: Raw, Italian, classical.**

[Net cash price per pound, in New York, each month; quotations from the American Silk Journal.]

Jan.....	\$3.7125	Apr....	\$3.7620	July....	\$3.6630	Oct.....	\$3.9600	
Feb.....	3.6828	May....	3.8610	Aug....	3.8115	Nov.....	3.9105	
Mar.....	3.7620	June...	3.8610	Sept....	3.8858	Dec.....	3.8610	
							Average.	\$3.8111

**SILK: Raw, Japan, Kausal No. 1.**

[Net cash price per pound, in New York, each month; quotations from the American Silk Journal.]

Jan.....	\$3.3223	Apr....	\$3.4435	July....	\$3.3223	Oct.....	\$3.6880	
Feb.....	3.3465	May....	3.4435	Aug....	3.4435	Nov.....	3.4920	
Mar.....	3.4435	June...	3.3950	Sept....	3.5890	Dec.....	3.4144	
							Average.	\$3.4451

**SUITINGS: Clay worsted, diagonal, 12-ounce, Washington Mills.**

[Price per linear yard on the first of each month.]

Jan.....	\$1.1475	Apr....	\$1.1925	July....	\$1.1925	Oct.....	\$1.2825	
Feb.....	1.1475	May....	1.1925	Aug....	1.2375	Nov.....	1.2825	
Mar.....	1.1925	June...	1.1925	Sept....	1.2375	Dec.....	1.2825	
							Average.	\$1.2150

**SUITINGS: Clay worsted diagonal, 16-ounce, Washington Mills.**

[Price per linear yard on the first of each month.]

Jan.....	\$1.3275	Apr....	\$1.3725	July....	\$1.3950	Oct.....	\$1.4850	
Feb.....	1.3275	May....	1.3725	Aug....	1.4400	Nov.....	1.4850	
Mar.....	1.3725	June...	1.3725	Sept....	1.4400	Dec.....	1.4850	
							Average.	\$1.4063

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## CLOTHS AND CLOTHING—Continued.

SUITINGS: Indigo blue, all wool, 54-inch, 14-ounce, Middlesex standard.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.4850	Apr....	\$1.4850	July....	\$1.4850	Oct.....	\$1.5750
Feb.....	1.4850	May....	1.4850	Aug....	1.5750	Nov.....	1.5750
Mar.....	1.4850	June...	1.4850	Sept....	1.5750	Dec.....	1.5750
						Average.	\$1.5225

SUITINGS: Serge, 11-ounce, Fulton Mills, 3192.

[Price per linear yard on the first of each month.]

Jan.....	\$1.0575	Apr....	\$1.0800	July....	\$1.1700	Oct.....	\$1.2150
Feb.....	1.0800	May....	1.0800	Aug....	1.2150	Nov.....	1.2150
Mar.....	1.0800	June...	1.0800	Sept....	1.2150	Dec.....	1.2150
						Average.	\$1.1419

TICKINGS: Amoskeag A. C. A.

[Price per linear yard on the first of each month.]

Jan.....	\$0.12½	Apr....	\$0.13	July....	\$0.13	Oct.....	\$0.13
Feb.....	.12½	May....	.13	Aug....	.13	Nov.....	.13
Mar.....	.12½	June...	.13	Sept....	.13	Dec.....	.13
						Average.	\$0.1288

TROUSERINGS: Fancy worsted, 17 to 18 ounces, worsted warp and filling, worsted back.

[Price per linear yard on the first of each month.]

Jan.....	\$2.3625	Apr....	\$2.3625	July....	\$2.3625	Oct.....	\$2.3625
Feb.....	2.3625	May....	2.3625	Aug....	2.3625	Nov.....	2.3625
Mar.....	2.3625	June...	2.3625	Sept....	2.3625	Dec.....	2.3625
						Average.	\$2.3625

UNDERWEAR: Shirts and drawers, white, all wool, full-fashioned, 18-gauge.

[Price per dozen garments on the first of each month.]

Jan.....	\$27.00	Apr....	\$27.00	July....	\$27.00	Oct.....	\$27.00
Feb.....	27.00	May....	27.00	Aug....	27.00	Nov.....	27.00
Mar.....	27.00	June...	27.00	Sept....	27.00	Dec.....	27.00
						Average.	\$27.0000

UNDERWEAR: Shirts and drawers, white merino, full-fashioned, 60 per cent wool, 40 per cent cotton, 24-gauge.

[Price per dozen garments on the first of each month.]

Jan.....	\$18.00	Apr....	\$18.00	July....	\$18.00	Oct.....	\$18.00
Feb.....	18.00	May....	18.00	Aug....	18.00	Nov.....	18.00
Mar.....	18.00	June...	18.00	Sept....	18.00	Dec.....	18.00
						Average.	\$18.0000

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**CLOTHS AND CLOTHING—Continued.**

**WOMEN'S DRESS GOODS: Cashmere, all wool, 8-9 twill, 35-inch, Atlantic Mills.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.3479	Apr....	\$0.3479	July....	\$0.3479	Oct.....	\$0.3430
Feb.....	.3479	May....	.3479	Aug....	.3430	Nov.....	.3430
Mar.....	.3479	June...	.3479	Sept...	.3430	Dec.....	.3430
						Average.	\$0.3459

**WOMEN'S DRESS GOODS: Cashmere, cotton warp, 9-twill, 4-4, Atlantic Mills F.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.2205	Apr....	\$0.2205	July....	\$0.2156	Oct.....	\$0.2156
Feb.....	.2205	May....	.2205	Aug....	.2156	Nov.....	.2156
Mar.....	.2205	June...	.2205	Sept...	.2156	Dec.....	.2156
						Average.	\$0.2181

**WOMEN'S DRESS GOODS: Cashmere, cotton warp, 36-inch, Hamilton.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.1862	Apr....	\$0.1862	July....	\$0.1862	Oct.....	\$0.1862
Feb.....	.1862	May....	.1862	Aug....	.1862	Nov.....	.1862
Mar.....	.1862	June...	.1862	Sept...	.1862	Dec.....	.1862
						Average.	\$0.1862

**WOMEN'S DRESS GOODS: Panama cloth, all wool, 54-inch.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.6517	Apr....	\$0.6517	July....	\$0.6517	Oct.....	\$0.6517
Feb.....	.6517	May....	.6517	Aug....	.6517	Nov.....	.6517
Mar.....	.6517	June...	.6517	Sept...	.6517	Dec.....	.6517
						Average.	\$0.6517

**WOMEN'S DRESS GOODS: Poplar cloth, cotton warp and worsted filling, 36-inch.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.19	Apr....	\$0.19	July....	\$0.19	Oct.....	\$0.19
Feb.....	.19	May....	.19	Aug....	.19	Nov.....	.19
Mar.....	.19	June...	.19	Sept...	.19	Dec.....	.19
						Average.	\$0.1900

**WOMEN'S DRESS GOODS: Sicilian cloth, cotton warp, 50-inch.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.3185	Apr....	\$0.3185	July....	\$0.3283	Oct.....	\$0.3283
Feb.....	.3185	May....	.3283	Aug....	.3283	Nov.....	.3381
Mar.....	.3185	June...	.3283	Sept...	.3283	Dec.....	.3381
						Average.	\$0.3267

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**CLOTHS AND CLOTHING—Concluded.****WOOL: Ohio, fine fleece (X and XX grade), scoured.**

[Price per pound in the Eastern markets (Baltimore, Boston, New York, and Philadelphia) on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.6383	Apr.....	\$0.6383	July...	\$0.6596	Oct.....	\$0.6383	
Feb.....	.6383	May....	.6596	Aug.....	.6809	Nov.....	.6383	
Mar.....	.6383	June...	.6596	Sept....	.6596	Dec.....	.6170	
							Average.	\$0.6472

**WOOL: Ohio, medium fleece (one-fourth and three-eighths grade), scoured.**

[Price per pound in the Eastern markets (Baltimore, Boston, New York, and Philadelphia) on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.4444	Apr.....	\$0.4583	July...	\$0.4861	Oct.....	\$0.5139	
Feb.....	.4444	May....	.4722	Aug.....	.4861	Nov.....	.5139	
Mar.....	.4444	June...	.4861	Sept....	.4861	Dec.....	.5139	
							Average.	\$0.4792

**WORSTED YARNS: 2-40s, Australian fine.**

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$1.20	Apr.....	\$1.20	July...	\$1.22	Oct.....	\$1.25	
Feb.....	1.20	May....	1.21	Aug.....	1.24	Nov.....	1.23	
Mar.....	1.20	June...	1.21	Sept....	1.25	Dec.....	1.23	
							Average.	\$1.2200

**WORSTED YARNS: 2-32s, crossbred stock, white, in skeins.**

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.78	Apr.....	\$0.80	July...	\$0.82	Oct.....	\$0.88	
Feb.....	.78	May....	.80	Aug.....	.85	Nov.....	.88	
Mar.....	.80	June...	.80	Sept....	.87	Dec.....	.88	
							Average.	\$0.8283

**FUEL AND LIGHTING.****CANDLES: Adamantine, 6s, 14-ounce.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.07 $\frac{1}{2}$	Apr.....	\$0.07 $\frac{1}{2}$	July...	\$0.07 $\frac{1}{2}$	Oct.....	\$0.07 $\frac{1}{2}$	
Feb.....	.07 $\frac{1}{2}$	May....	.07 $\frac{1}{2}$	Aug.....	.07 $\frac{1}{2}$	Nov.....	.07 $\frac{1}{2}$	
Mar.....	.07 $\frac{1}{2}$	June...	.07 $\frac{1}{2}$	Sept....	.07 $\frac{1}{2}$	Dec.....	.07 $\frac{1}{2}$	
							Average.	\$0.0725

**COAL: Anthracite, broken.**

[Average monthly selling price per ton of 2,240 pounds, at tidewater, New York Harbor.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$4.2000	Apr.....	\$4.2000	July...	\$4.4528	Oct.....	\$4.4727	
Feb.....	4.2000	May....	4.3040	Aug.....	4.4500	Nov.....	4.4519	
Mar.....	4.2000	June...	4.4135	Sept....	4.4500	Dec.....	4.4556	
							Average.	\$4.3542



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

FUEL AND LIGHTING—Continued.

COAL: Anthracite, chestnut.

[Average monthly selling price per ton of 2,240 pounds, at tidewater, New York Harbor.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$5.1978	Apr....	\$5.2000	July...	\$5.2161	Oct.....	\$5.4469	
Feb.....	5.1947	May....	5.1500	Aug....	5.3209	Nov.....	5.4476	
Mar.....	5.1936	June...	5.1336	Sept...	5.4266	Dec.....	5.4479	
							Average.	\$5.2813

COAL: Anthracite, egg.

[Average monthly selling price per ton of 2,240 pounds, at tidewater, New York Harbor.]

Jan.....	\$4.9500	Apr....	\$4.9500	July....	\$4.9714	Oct.....	\$5.1928	
Feb.....	4.9475	May....	4.9000	Aug....	5.0743	Nov.....	5.1955	
Mar.....	4.9457	June...	4.8864	Sept...	5.1567	Dec.....	5.1937	
							Average.	\$5.0303

COAL: Anthracite, stove.

[Average monthly selling price per ton of 2,240 pounds, at tidewater, New York Harbor.]

Jan.....	\$4.9452	Apr....	\$4.9500	July....	\$4.9726	Oct.....	\$5.1934	
Feb.....	4.9481	May....	4.9000	Aug....	5.0779	Nov.....	5.1984	
Mar.....	4.9462	June...	4.8878	Sept...	5.1776	Dec.....	5.1972	
							Average.	\$5.0329

COAL: Bituminous, Georges Creek.

[Price per ton of 2,240 pounds, at the mine, on the first of each month.]

Jan.....	\$1.40	Apr....	\$1.45	July....	\$1.45	Oct.....	\$1.50	
Feb.....	1.45	May....	1.45	Aug....	1.45	Nov.....	1.50	
Mar.....	1.45	June...	1.45	Sept...	1.45	Dec.....	1.55	
							Average.	\$1.4625

COAL: Bituminous, Georges Creek.

[Price per ton of 2,240 pounds, f. o. b. New York Harbor, on the first of each month.]

Jan.....	\$3.00	Apr....	\$4.00	July....	\$3.00	Oct.....	\$3.10	
Feb.....	3.00	May....	3.21	Aug....	3.00	Nov.....	3.10	
Mar.....	3.00	June...	3.00	Sept...	3.00	Dec.....	3.10	
							Average.	\$3.1258

COAL: Bituminous, Pittsburgh (Youghiogheny), lump.

[Price per bushel of 80 pounds, on Tuesday of each week, Cincinnati, afloat; quotations furnished by the superintendent of the Cincinnati Chamber of Commerce.]

Jan.....	\$0.08-\$0.08½	Apr....	\$0.08-\$0.08½	July....	\$0.08	Oct.....	\$0.08	
	.08-.08½		.08-.08½		.08		.08	
	.08-.08½		.08		.08		.08	
	.08-.08½		.08		.08		.08	
	.08-.08½		.08		.08		.08	
Feb.....	.08-.08½	May....	.08	Aug....	.08	Nov.....	.08	
	.08-.08½		.08		.08		.08	
	.08-.08½		.08		.08		.08	
	.08-.08½		.08		.08		.08	
Mar.....	.08-.08½	June...	.08	Sept...	.08	Dec.....	.08	
	.08-.08½		.08		.08		.08	
	.08-.08½		.08		.08		.08	
	.08-.08½		.08		.08		.08	
							Average.	\$0.0804

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## FUEL AND LIGHTING—Concluded.

## COKE: Connellsville, furnace.

[Contract price per ton of 2,000 pounds, f. o. b. at the ovens, on the first of each month; quotations from the Iron Age.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.85-\$1.90	Apr....	\$2.10-\$2.15	July....	\$2.15-\$2.50	Oct.....	\$2.50-\$2.75
Feb.....	1.75- 1.80	May....	2.50	Aug....	2.15- 2.25	Nov.....	3.00- 4.00
Mar.....	1.80- 1.85	June...	2.10- 2.50	Sept...	2.15- 2.25	Dec.....	3.10- 4.00
						Average.	\$2.4000

## MATCHES: Parlor, domestic, in cases.

[Price per gross of boxes (200s), in New York, on the first of each month.]

Jan.....	\$1.50	Apr....	\$1.50	July....	\$1.50	Oct.....	\$1.50
Feb.....	1.50	May....	1.50	Aug....	1.50	Nov.....	1.50
Mar.....	1.50	June...	1.50	Sept...	1.50	Dec.....	1.50
						Average.	\$1.5000

## PETROLEUM: Crude, Pennsylvania.

[Price per barrel of 42 gallons, at the wells, on the first of each month; quotations from the Oil City Derrick.]

Jan.....	\$1.35	Apr....	\$1.50	July....	\$1.60	Oct.....	\$1.60
Feb.....	1.50	May....	1.55	Aug....	1.60	Nov.....	1.65
Mar.....	1.50	June...	1.55	Sept...	1.60	Dec.....	1.90
						Average.	\$1.5750

## PETROLEUM: Refined, in barrels, cargo lots, for export.

[Price per gallon, New York loading, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.0750	Apr....	\$0.0820	July....	\$0.0860	Oct.....	\$0.0835
Feb.....	.0810	May....	.0860	Aug....	.0835	Nov.....	.0835
Mar.....	.0810	June...	.0860	Sept...	.0835	Dec.....	.0850
						Average.	\$0.0830

## PETROLEUM: Refined, 150° fire test, water white, in barrels, packages included (jobbing lots).

[Price per gallon, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.10½	Apr....	\$0.11½	July....	\$0.11½	Oct.....	\$0.11½
Feb.....	.11½	May....	.11½	Aug....	.11½	Nov.....	.11½
Mar.....	.11½	June...	.11½	Sept....	.11½	Dec.....	.11½
						Average.	\$0.1117

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**METALS AND IMPLEMENTS.**

**AUGERS: Extra, 1-inch.**

[Price per auger, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.35	Apr....	\$0.35	July....	\$0.35	Oct.....	\$0.35	
Feb.....	.35	May....	.35	Aug....	.35	Nov.....	.35	
Mar.....	.35	June...	.35	Sept....	.35	Dec.....	.35	
							Average.	\$0.3500

**AXES: M. C. O., Yankee, pattern handled.**

[Price per ax, in New York, on the first of each month.]

Jan.....	\$0.70	Apr....	\$0.70	July...	\$0.70	Oct.....	\$0.70	
Feb.....	.70	May....	.70	Aug....	.70	Nov.....	.70	
Mar.....	.70	June...	.70	Sept...	.70	Dec.....	.70	
							Average.	\$0.7000

**BAR IRON: Best refined, from store.**

[Average monthly price per pound, in Philadelphia; quotations from the Bulletin of the American Iron and Steel Association.]

Jan.....	\$0.0162	Apr....	\$0.0162	July...	\$0.0171	Oct.....	\$0.0196	
Feb.....	.0162	May....	.0164	Aug....	.0171	Nov.....	.0196	
Mar.....	.0162	June...	.0167	Sept...	.0181	Dec.....	.0206	
							Average.	\$0.0175

**BAR IRON: Common to best refined, from mill.**

[Price per pound, on the first of each month, f. o. b. Pittsburgh; quotations from the Iron Age.]

Jan.....	\$0.0125-\$0.0130	Apr....	\$0.0125	July...	\$0.0135	Oct.....	\$0.0150	
Feb.....	.0125	May....	\$0.0125-.0130	Aug....	.0140	Nov.....	\$0.0155-.0160	
Mar.....	.0125	June...	.0125	Sept...	\$0.0140-.0145	Dec.....	.0165-.0170	
							Average.	\$0.0138

**BARB WIRE: Galvanized.**

[Average monthly price per 100 pounds, in Chicago; quotations from the Iron Age.]

Jan.....	\$2.03	Apr....	\$2.08	July...	\$2.08	Oct.....	\$2.18	
Feb.....	2.08	May....	2.08	Aug....	2.13	Nov.....	\$2.28-2.33	
Mar.....	2.08	June...	2.08	Sept...	2.18	Dec.....	2.28-2.33	
							Average.	2.1342

**BUTTS: Loose pin, wrought steel, 3½ by 3½ inches.**

[Price per pair, in New York, on the first of each month.]

Jan.....	\$0.09	Apr....	\$0.09	July...	\$0.09	Oct.....	\$0.09	
Feb.....	.09	May....	.09	Aug....	.09	Nov.....	.09	
Mar.....	.09	June...	.09	Sept...	.09	Dec.....	.09	
							Average.	\$0.0900

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**METALS AND IMPLEMENTS—Continued.****CHISELS: Extra, socket firmer, 1-inch.**

[Price per chisel, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.25	Apr.....	\$0.25	July....	\$0.25	Oct.....	\$0.25	
Feb.....	.25	May....	.25	Aug....	.25	Nov.....	.25	
Mar.....	.25	June...	.25	Sept...	.25	Dec.....	.25	
							Average.	\$0.2500

**COPPER: Ingot electrolytic.**

[Price per pound, in New York, on the first of each month; quotations from the Iron Age.]

Jan.....	\$0.1412½	Apr....	\$0.1600	July....	\$0.1762½	Oct.....	\$0.1770	
Feb.....	.1400	May....	\$0.1587½-.1600	Aug....	.1762½	Nov.....	.1725	
Mar.....	\$0.1450-.1462½	June...	.1712½-.1725	Sept...	.1762½	Dec.....	.1750	
							Average.	\$0.1643

**COPPER: Sheet, hot-rolled (base sizes).**

[Price per pound, in New York, on the first of each month.]

Jan.....	\$0.19	Apr....	\$0.20	July....	\$0.22	Oct.....	\$0.23	
Feb.....	.19	May....	.21	Aug....	.22	Nov.....	.23	
Mar.....	.19	June...	.21½	Sept...	.23	Dec.....	.23	
							Average.	\$0.2129

**COPPER WIRE: Bare, No. 8, B. and S. gauge and heavier (base sizes).**

[Price per pound, f. o. b. Ansonia, Conn., on the first of each month.]

Jan.....	\$0.15½	Apr....	\$0.16½	July....	\$0.18½	Oct.....	\$0.18½	
Feb.....	.15½	May....	.17	Aug....	.18½	Nov.....	.18½	
Mar.....	.15½	June...	.17½	Sept...	.18½	Dec.....	.18½	
							Average.	\$0.1746

**DOOR KNOBS: Steel, bronze-plated.**

[Price per pair, in New York, on the first of each month.]

Jan.....	\$0.27	Apr....	\$0.27	July....	\$0.27	Oct.....	\$0.27	
Feb.....	.27	May....	.27	Aug....	.27	Nov.....	.27	
Mar.....	.27	June...	.27	Sept...	.27	Dec.....	.27	
							Average.	\$0.2700

**FILES: 8-inch mill bastard, Nicholson.**

[Price per dozen on the first of each month.]

Jan.....	\$0.93	Apr....	\$0.92 <sup>5</sup> / <sub>8</sub>	July....	\$0.92½	Oct.....	\$0.92 <sup>7</sup> / <sub>8</sub>	
Feb.....	.93	May....	.92 <sup>5</sup> / <sub>8</sub>	Aug....	.92 <sup>7</sup> / <sub>8</sub>	Nov.....	.92 <sup>7</sup> / <sub>8</sub>	
Mar.....	.93	June...	.92 <sup>5</sup> / <sub>8</sub>	Sept...	.92 <sup>7</sup> / <sub>8</sub>	Dec.....	.92 <sup>7</sup> / <sub>8</sub>	
							Average.	\$0.9260

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**METALS AND IMPLEMENTS—Continued.**

**HAMMERS: Maydole, No. 1.**

[Price per hammer, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.44	Apr....	\$0.44	July....	\$0.44	Oct.....	\$0.44	
Feb.....	.44	May....	.44	Aug....	.44	Nov.....	.44	
Mar.....	.44	June....	.44	Sept....	.44	Dec.....	.44	
							Average..	\$0.4400

**LEAD: Pig, desilverized.**

[Price per pound, in New York, from store, on the first of each month; quotations from the Iron Age.]

Jan.....	\$0.0445	Apr....	\$0.0420	July....	\$0.0450	Oct.....	\$0.0510	
Feb.....	.0400	May....	.0420	Aug....	.0450	Nov.....	.0475	
Mar.....	.0400	June....	.0420	Sept....	.0485	Dec.....	.0435	
							Average..	\$0.0443

**LEAD PIPE.**

[Price per 100 pounds, f. o. b. New York, on the first of each month.]

Jan.....	\$5.04	Apr....	\$4.90	July....	\$5.19	Oct.....	\$5.88	
Feb.....	4.90	May....	4.90	Aug....	5.39	Nov.....	5.63	
Mar.....	4.90	June....	4.90	Sept....	5.39	Dec.....	5.39	
							Average..	\$5.2008

**LOCKS: Common mortise, knob lock, 3½-inch.**

[Price per lock, in New York, on the first of each month.]

Jan.....	\$0.12	Apr....	\$0.12	July....	\$0.12	Oct.....	\$0.12	
Feb.....	.12	May....	.12	Aug....	.12	Nov.....	.12	
Mar.....	.12	June....	.12	Sept....	.12	Dec.....	.12	
							Average..	\$0.1200

**NAILS: Cut, 8-penny, fence and common.**

[Price per 100-pound keg, f. o. b. Pittsburgh, on the first of each month; quotations computed from base prices published in the Iron Age—Hardware.]

Jan.....	\$1.60	Apr....	\$1.70	July....	\$1.65-\$1.70	Oct.....	\$1.70-\$1.75	
Feb.....	1.65	May....	1.70	Aug....	1.70- 1.75	Nov.....	1.80- 1.85	
Mar.....	1.65	June....	\$1.65- 1.70	Sept....	1.70- 1.75	Dec.....	1.80- 1.85	
							Average..	\$1.7063

**NAILS: Wire, 8-penny, fence and common.**

[Price per 100-pound keg, f. o. b. Pittsburgh, on the first of each month; quotations computed from base prices published in the Iron Age—Hardware.]

Jan.....	\$1.65	Apr....	\$1.70	July....	\$1.70	Oct.....	\$1.80-\$1.85	
Feb.....	1.70	May....	1.70	Aug....	1.75	Nov.....	1.80- 1.85	
Mar.....	1.70	June....	1.70	Sept....	1.80	Dec.....	1.80- 1.85	
							Average..	\$1.7396

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## METALS AND IMPLEMENTS—Continued.

## PIG IRON: Bessemer.

[Average monthly price per ton of 2,240 pounds, in Pittsburgh; quotations from the Bulletin of the American Iron and Steel Association.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$15.09	Apr.....	\$15.15	July...	\$15.15	Oct.....	\$17.80	
Feb.....	14.90	May.....	15.15	Aug.....	15.45	Nov.....	18.02	
Mar.....	15.09	June....	15.15	Sept....	16.15	Dec.....	18.15	
							Average.	\$15.9375

## PIG IRON: Foundry No. 1.

[Average monthly price per ton of 2,240 pounds in Philadelphia; quotations from the Bulletin of the American Iron and Steel Association.]

Jan.....	\$15.35	Apr....	\$15.50	July...	\$16.19	Oct.....	\$18.10	
Feb.....	15.35	May...	15.72	Aug....	16.35	Nov.....	18.81	
Mar.....	15.42	June...	15.81	Sept...	17.09	Dec.....	19.00	
							Average.	\$16.5575

## PIG IRON: Foundry No. 2, northern.

[Price per ton of 2,240 pounds, f. o. b. Pittsburgh, on the first of each month; quotations computed by adding freight to price at the valley furnace as published in the Iron Age.]

Jan.....	\$13.90-\$14.15	Apr....	\$14.15	July...	\$14.15-\$14.40	Oct.....	\$16.40-\$16.90	
Feb.....	13.90	May...	14.15	Aug....	14.40- 14.65	Nov.....	17.65- 17.90	
Mar.....	13.90- 14.15	June...	\$14.15- 14.40	Sept...	15.15- 15.40	Dec.....	17.90- 18.15	
							Average.	\$15.0875

## PIG IRON: Gray forge, southern, coke.

[Price per ton of 2,240 pounds, f. o. b. Cincinnati, on the first of each month; quotations from the Iron Age.]

Jan.....	\$12.50-\$13.00	Apr....	\$13.00-\$13.50	July...	\$14.00	Oct.....	\$15.75	
Feb.....	12.50- 13.00	May...	13.25- 13.50	Aug....	14.25	Nov.....	\$16.50- 17.00	
Mar.....	12.50- 13.00	June...	13.75	Sept...	\$14.75- 15.00	Dec.....	16.50- 18.75	
							Average.	\$14.2396

## PLANES: Bailey No. 5, jack plane.

[Price per plane in New York on the first of each month.]

Jan.....	\$1.54	Apr....	\$1.54	July....	\$1.54	Oct.....	\$1.54	
Feb.....	1.54	May...	1.54	Aug....	1.54	Nov.....	1.54	
Mar.....	1.54	June...	1.54	Sept...	1.54	Dec.....	1.54	
							Average.	\$1.5400

## QUICKSILVER: Jobbing lots.

[Price per pound in New York on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.60	Apr....	\$0.58	July....	\$0.60	Oct.....	\$0.58	
Feb.....	.60	May...	.56	Aug....	.60	Nov.....	.58	
Mar.....	.65	June...	.58	Sept...	.58	Dec.....	.56	
							Average.	\$0.5892

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**METALS AND IMPLEMENTS—Continued.**

**SAWS: Crosscut, Disston No. 2, 6-foot, champion tooth.**

[Price per saw to small jobbers, f. o. b. Philadelphia, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.782	Apr....	\$1.782	July...	\$1.782	Oct.....	\$1.782
Feb.....	1.782	May....	1.782	Aug....	1.782	Nov.....	1.782
Mar.....	1.782	June...	1.782	Sept...	1.782	Dec.....	1.782
						Average.	\$1.7820

**SAWS: Hand, Disston No. 7, 26-inch.**

[Price per dozen to small jobbers, f. o. b. Philadelphia, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$12.95	Apr....	\$12.95	July...	\$12.95	Oct.....	\$12.95
Feb.....	12.95	May....	12.95	Aug....	12.95	Nov.....	12.95
Mar.....	12.95	June...	12.95	Sept...	12.95	Dec.....	12.95
						Average.	\$12.9500

**SHOVELS: Ames No. 2, cast-steel, D handle, square point, back strap, black.**

[Price per dozen on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$7.45	Apr....	\$7.45	July...	\$7.45	Oct.....	\$7.45
Feb.....	7.45	May....	7.45	Aug....	7.45	Nov.....	7.45
Mar.....	7.45	June...	7.45	Sept...	7.45	Dec.....	7.46
						Average.	\$7.4508

**SILVER: Bar fine.**

[Average monthly price per ounce, in New York; quotations furnished by the Director of the Mint.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.56766	Apr....	\$0.59865	July...	\$0.61282	Oct.....	\$0.64112
Feb.....	.59640	May....	.61525	Aug....	.62331	Nov.....	.63471
Mar.....	.58984	June...	.61929	Sept...	.63685	Dec.....	.64028
						Average.	\$0.61468

**SPELTER: Western.**

[Price per pound, in New York, on the first of each month; quotations from the Iron Age.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.0635	Apr....	\$0.0675-\$0.0680	July...	\$0.0710-\$0.0715	Oct.....	\$0.0765
Feb.....	.0655	May....	.0690	Aug....	.0725	Nov.....	.0750
Mar.....	.0697½	June...	.0690	Sept...	.0735	Dec.....	.0740
						Average.	\$0.0705

**STEEL BILLETS.**

[Average monthly price per ton of 2,240 pounds, at mills in Pittsburgh; quotations from the Bulletin of the American Iron and Steel Association.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$20.00	Apr....	\$20.00	July...	\$21.50	Oct.....	\$26.00
Feb.....	20.00	May....	20.80	Aug....	22.00	Nov.....	27.00
Mar.....	19.75	June...	20.87	Sept...	23.62	Dec.....	27.00
						Average.	\$22.3783

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## METALS AND IMPLEMENTS—Continued.

## STEEL RAILS.

[Price per ton of 2,240 pounds at mills in Pennsylvania; quotations from the Bulletin of the American Iron and Steel Association.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$28.00	Apr....	\$28.00	July...	\$28.00	Oct.....	\$28.00
Feb.....	28.00	May....	28.00	Aug....	28.00	Nov.....	28.00
Mar.....	28.00	June...	28.00	Sept...	28.00	Dec.....	28.00
						Average.	\$28.0000

## STEEL SHEETS: Black, No. 27, box annealed, one pass through cold rolls.

[Price per pound, in Pittsburgh, on the first of each month; quotations from the Iron Age.]

Jan.....	\$0.0185-\$0.0190	Apr....	\$0.0180-\$0.0185	July...	\$0.0185-\$0.0190	Oct.....	\$0.0210
Feb.....	.0185- .0190	May....	.0185- .0190	Aug....	.0195- .0200	Nov.....	.0220
Mar.....	.0175- .0180	June...	.0185- .0190	Sept...	.0200- .0205	Dec.....	\$0.0220- .0230
						Average.	\$0.0196

## TIN: Pig.

[Price per pound, in New York, on the first of each month; quotations from the Iron Age.]

Jan.....	\$0.4425	Apr....	\$0.4300	July....	\$0.4600	Oct.....	\$0.5025
Feb.....	.4400	May....	.4637½	Aug....	.4512½	Nov.....	.5015
Mar.....	.4325	June...	.4575	Sept...	.4762½	Dec.....	.4930
						Average.	\$0.4626

## TIN PLATES: Domestic, Bessemer, coke, 14 by 20 inch.

[Price per box of 100 pounds, f. o. b. New York, on the first of each month; quotations from the Iron Age.]

Jan.....	\$3.64	Apr....	\$3.54	July....	\$3.64	Oct.....	\$3.74
Feb.....	3.64	May....	3.54	Aug....	3.74	Nov.....	3.74
Mar.....	3.54	June...	3.64	Sept...	3.74	Dec.....	3.74
						Average.	\$3.6567

## TROWELS: M. C. O., brick, 10½-inch.

[Price per trowel, in New York, on the first of each month.]

Jan.....	\$0.35	Apr....	\$0.35	July....	\$0.35	Oct.....	\$0.35
Feb.....	.35	May....	.35	Aug....	.35	Nov.....	.35
Mar.....	.35	June...	.35	Sept...	.35	Dec.....	.35
						Average.	\$0.3500

## VISES: Solid box, 50-pound.

[Price per vise, in New York, on the first of each month.]

Jan.....	\$4.14	Apr....	\$4.14	July....	\$4.14	Oct.....	\$4.14
Feb.....	4.14	May....	4.14	Aug....	4.14	Nov.....	4.14
Mar.....	4.14	June...	4.14	Sept...	4.14	Dec.....	4.14
						Average.	\$4.1400



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**METALS AND IMPLEMENTS—Concluded.**

**WOOD SCREWS: 1-inch, No. 10, flat head.**

[Price per gross, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.12	Apr.....	\$0.12	July....	\$0.12	Oct.....	\$0.12	
Feb.....	.12	May.....	.12	Aug.....	.12	Nov.....	.12	
Mar.....	.12	June....	.12	Sept....	.12	Dec.....	.12	
							Average.	\$0.1200

**ZINC: Sheet, ordinary numbers and sizes, packed in 600-pound casks.**

[Price per 100 pounds, f. o. b. La Salle, Ill., on the first of each month.]

Jan.....	\$7.36	Apr.....	\$7.96	July....	\$7.96	Oct.....	\$8.28	
Feb.....	7.36	May.....	7.96	Aug.....	8.05	Nov.....	8.28	
Mar.....	7.59	June....	7.96	Sept....	8.05	Dec.....	8.28	
							Average.	\$7.9242

**LUMBER AND BUILDING MATERIALS.**

**BRICK: Common domestic building.**

[Price per 1,000 on dock, in New York, range from the first to the last of each month.]

Jan.....	\$6.50-\$7.00	Apr.....	\$6.50-\$6.87½	July....	\$6.50-\$7.00	Oct.....	\$6.62½-\$7.00	
Feb.....	6.50-7.25	May.....	6.25-7.00	Aug.....	6.50-7.00	Nov.....	6.62½-7.00	
Mar.....	6.50-6.75	June....	6.50-7.00	Sept....	6.62½-7.00	Dec.....	6.75-7.00	
							Average.	\$6.7604

**CARBONATE OF LEAD: American, in oil.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.0662	Apr.....	\$0.0662	July....	\$0.0686	Oct.....	\$0.0711	
Feb.....	.0662	May.....	.0662	Aug.....	.0711	Nov.....	.0711	
Mar.....	.0662	June....	.0662	Sept....	.0711	Dec.....	.0686	
							Average.	\$0.0682

**CEMENT: Portland, domestic.**

[Price per barrel of 400 pounds gross, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$1.18-\$1.25	Apr.....	\$1.18-\$1.25	July....	\$1.30-\$1.33	Oct.....	\$1.43-\$1.45	
Feb.....	1.18-1.25	May.....	1.18-1.25	Aug.....	1.30-1.33	Nov.....	1.43-1.45	
Mar.....	1.18-1.25	June....	1.30-1.33	Sept....	1.43-1.45	Dec.....	1.43-1.45	
							Average.	\$1.3150

**CEMENT: Rosendale.**

[Price per barrel of 400 pounds gross, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.80-\$0.90	Apr.....	\$0.80-\$0.90	July....	\$0.80-\$0.90	Oct.....	\$0.85-\$0.90	
Feb.....	.80-.90	May.....	.80-.90	Aug.....	.80-.90	Nov.....	.85-.90	
Mar.....	.80-.90	June....	.80-.90	Sept....	.85-.90	Dec.....	.85-.90	
							Average.	\$0.8583

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## LUMBER AND BUILDING MATERIALS—Continued.

DOORS: Western white pine, 2 feet 8 inches by 6 feet 8 inches, 1½ inches thick, 5-panel, No. 1, O. G.

[Price per door, f. o. b. Chicago, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.47	Apr....	\$1.50	July....	\$1.54	Oct.....	\$1.54
Feb.....	1.47	May....	1.50	Aug....	1.54	Nov.....	1.54
Mar.....	1.47	June....	1.50	Sept....	1.54	Dec.....	1.54
						Average.	\$1.5125

## HEMLOCK: Base price, Pennsylvania and West Virginia stock.

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$20.50-\$21.00	Apr....	\$20.50-\$21.00	July....	( <sup>1</sup> )	Oct.....	\$22.00-\$23.00
Feb.....	20.50- 21.00	May....	20.50- 21.00	Aug....	\$21.00-\$22.00	Nov.....	22.00- 23.00
Mar.....	20.50- 21.00	June....	20.50- 21.00	Sept....	21.50- 22.50	Dec.....	22.50- 23.50
						Average.	\$21.4545

## LIME: Rockport, common.

[Price per barrel of 300 pounds gross, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$0.92-\$1.25	Apr....	\$0.92-\$1.25	July....	\$0.92-\$1.25	Oct.....	\$0.92-\$1.25
Feb.....	.92- 1.25	May....	.92- 1.25	Aug....	.92- 1.25	Nov.....	.92- 1.25
Mar.....	.92- 1.25	June....	.92- 1.25	Sept....	.92- 1.25	Dec.....	.92- 1.25
						Average.	\$1.0850

## LINSEED OIL: Raw, city, in barrels.

[Price per gallon, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.74	Apr....	\$0.73	July....	\$0.77	Oct.....	\$0.62
Feb.....	.71	May....	.73	Aug....	.66	Nov.....	.56
Mar.....	.70	June....	.76	Sept....	.66	Dec.....	.43
						Average.	\$0.6725

## MAPLE: Hard and soft, 1-inch, firsts and seconds, 6 inches and up wide.

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$34.00-\$36.00	Apr....	\$35.00-\$37.00	July....	( <sup>1</sup> )	Oct.....	\$36.00-\$38.00
Feb.....	34.00- 36.00	May....	36.00- 38.00	Aug....	\$36.00-\$38.00	Nov.....	36.00- 38.00
Mar.....	35.00- 37.00	June....	36.00- 38.00	Sept....	36.00- 38.00	Dec.....	36.00- 38.00
						Average.	\$36.4545

OAK: White, plain, mixed, rock, mountain, or West Virginia stock, 1-inch, 6 inches and up wide.

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$53.00-\$56.00	Apr....	\$54.00-\$57.00	July....	( <sup>1</sup> )	Oct.....	\$55.00-\$58.00
Feb.....	53.00- 56.00	May....	55.00- 58.00	Aug....	\$55.00-\$58.00	Nov.....	57.00- 60.00
Mar.....	53.00- 56.00	June....	55.00- 58.00	Sept....	55.00- 58.00	Dec.....	57.00- 60.00
						Average.	\$56.2273

<sup>1</sup> No quotation for month.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**LUMBER AND BUILDING MATERIALS—Continued.**

**OAK: White, quartered, Indiana, clear and good seconds, 6 inches and up wide, 10 to 16 feet long.**

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$35.00-\$38.00	Apr....	\$35.00-\$38.00	July....	(1)	Oct.....	\$35.00-\$38.00	
Feb.....	85.00- 88.00	May....	85.00- 88.00	Aug....	\$35.00-\$38.00	Nov.....	85.00- 88.00	
Mar.....	85.00- 88.00	June...	85.00- 88.00	Sept....	85.00- 88.00	Dec.....	85.00- 88.00	
							Average.	\$36.5000

**OXIDE OF ZINC: American, extra dry.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.05½	Apr....	\$0.05½	July....	\$0.05½	Oct.....	\$0.05½	
Feb.....	.05½	May....	.05½	Aug....	.05½	Nov.....	.05½	
Mar.....	.05½	June...	.05½	Sept....	.05½	Dec.....	.05½	
							Average.	\$0.0515

**PINE: White, boards, No. 2 barn, 10 inches wide, rough.**

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$37.50	Apr....	\$37.50	July....	(1)	Oct.....	\$36.50	
Feb.....	37.50	May....	37.50	Aug....	\$37.50	Nov.....	36.50	
Mar.....	37.50	June...	37.50	Sept....	37.50	Dec.....	36.50	
							Average.	\$37.2273

**PINE: White, boards, uppers, 1-inch, 8 inches and up wide, rough or dressed.**

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$100.50	Apr....	\$100.50	July....	(1)	Oct.....	\$100.50	
Feb.....	100.50	May....	100.50	Aug....	\$100.50	Nov.....	103.50	
Mar.....	100.50	June...	100.50	Sept....	100.50	Dec.....	103.50	
							Average.	\$101.0455

**PINE: Yellow, flooring, B, heartface, rift sawn, 1 inch thick, 2½ inches wide (counted 3 inches).**

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$45.00-\$47.00	Apr....	\$45.00	July....	(1)	Oct.....	\$43.00	
Feb.....	45.00- 47.00	May....	45.00	Aug....	\$43.00	Nov.....	45.00	
Mar.....	45.00- 47.00	June...	43.00	Sept....	43.00	Dec.....	45.00	
							Average.	\$44.5455

<sup>1</sup>No quotation for month.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**LUMBER AND BUILDING MATERIALS—Continued.****PINE: Yellow, siding, long leaf, boards, heartface, 1-inch and 1½-inch.**

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$31.00-\$32.00	Apr....	\$33.00-\$34.00	July....	(1)	Oct.....	\$33.00-\$34.00	
Feb.....	31.00- 32.00	May....	33.00- 34.00	Aug....	\$33.00-\$34.00	Nov.....	33.00- 34.00	
Mar.....	33.00- 34.00	June....	33.00- 34.00	Sept....	33.00- 34.00	Dec.....	33.00- 34.00	
							Average.	\$33.1364

**PLATE GLASS: Polished, glazing, area 5 to 10 square feet.**

[Price per square foot, f. o. b. New York, on the first of each month.]

Jan.....	\$0.28	Apr....	\$0.28	July....	\$0.30	Oct.....	\$0.31	
Feb.....	.28	May....	.29	Aug....	.30	Nov.....	.32	
Mar.....	.28	June....	.29	Sept....	.31	Dec.....	.32	
							Average.	\$0.2967

**PLATE GLASS: Polished, glazing, area 3 to 5 square feet.**

[Price per square foot, f. o. b. New York, on the first of each month.]

Jan.....	\$0.20	Apr....	\$0.20	July....	\$0.22	Oct.....	\$0.23	
Feb.....	.20	May....	.21	Aug....	.22	Nov.....	.24	
Mar.....	.20	June....	.21	Sept....	.23	Dec.....	.24	
							Average.	\$0.2167

**POPLAR: Yellow, 1-inch, firsts and seconds, 7 to 17 inches and up wide, rough.**

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$60.00-\$63.00	Apr....	\$60.00-\$63.00	July....	(1)	Oct.....	\$60.00-\$63.00	
Feb.....	60.00- 63.00	May....	60.00- 63.00	Aug....	\$60.00-\$63.00	Nov.....	60.00- 63.00	
Mar.....	60.00- 63.00	June....	60.00- 63.00	Sept....	60.00- 63.00	Dec.....	60.00- 63.00	
							Average.	\$61.5000

**PUTTY: Bulk.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.0115	Apr....	\$0.0115	July....	\$0.0115	Oct.....	\$0.0115	
Feb.....	.0115	May....	.0115	Aug....	.0115	Nov.....	.0115	
Mar.....	.0115	June....	.0115	Sept....	.0115	Dec.....	.0115	
							Average.	\$0.0115

**ROSIN: Common to good, strained.**

[Price per barrel of 300 to 400 pounds, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan.....	\$7.15	Apr....	\$6.90	July....	\$6.45	Oct.....	\$6.60	
Feb.....	6.65	May....	6.50	Aug....	\$6.45- 6.50	Nov.....	6.50	
Mar.....	6.70	June....	\$6.50- 6.60	Sept....	6.85	Dec.....	\$6.25- 6.50	
							Average.	\$6.6417

1 No quotation for month.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**LUMBER AND BUILDING MATERIALS—Continued.**

**SHINGLES: Cypress, best, all heart, 5 inches wide, 16 inches long.**

[Price per M, f. o. b. New Orleans, La., on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$3.50	Apr....	\$3.40	July...	\$3.40	Oct.....	\$3.55
Feb.....	3.50	May....	3.40	Aug....	3.40	Nov.....	3.60
Mar.....	3.50	June...	3.40	Sept...	3.45	Dec.....	3.70
						Average.	\$3.4833

**SHINGLES: Red cedar, clear, random width, 16 inches long.**

[Average monthly price per M, at mills in Washington.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.70	Apr....	\$1.80	July...	\$1.95	Oct.....	\$2.00
Feb.....	24.00- 27.00	May....	1.85	Aug....	2.30	Nov.....	26.00- 29.00
Mar.....	1.75	June...	1.87	Sept...	2.45	Dec.....	2.00
						Average.	\$1.9392

**SPRUCE: 6 to 9 inch, cargoes, eastern.**

[Price per M feet, in New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$24.00-\$27.00	Apr....	\$26.00-\$29.00	July...	(1)	Oct.....	\$26.00-\$29.00
Feb.....	24.00- 27.00	May....	26.00- 29.00	Aug....	\$26.00-\$29.00	Nov.....	26.00- 29.00
Mar.....	24.00- 27.00	June...	26.00- 29.00	Sept...	26.00- 29.00	Dec.....	26.00- 29.00
						Average.	\$26.9545

**TAR.**

[Price per barrel of 50 gallons, in Wilmington, N. C., on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.80	Apr....	\$1.90	July....	\$2.00	Oct.....	\$2.20
Feb.....	1.80	May....	1.90	Aug....	2.10	Nov.....	2.20
Mar.....	1.90	June...	1.90	Sept...	2.10	Dec.....	2.20
						Average.	\$2.0000

**TURPENTINE: Spirits of, in machine barrels.**

[Price per gallon, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.54	Apr....	\$0.50½	July....	\$0.47½-\$0.48	Oct.....	\$0.42½-\$0.43
Feb.....	.49½	May....	.53	Aug....	.46 - .46½	Nov.....	.42
Mar.....	.50	June...	.48	Sept...	.42½	Dec.....	.38
						Average.	\$0.4703

**WINDOW GLASS: American, single, A A, 25-inch bracket (6 by 8 to 10 by 15 inches).**

[Price per 50 square feet, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$2.08	Apr....	\$2.08	July....	\$2.40	Oct.....	\$2.40
Feb.....	2.08	May....	2.08	Aug....	2.40	Nov.....	2.40
Mar.....	2.08	June...	2.08	Sept...	2.40	Dec.....	2.40
						Average.	\$2.2400

<sup>1</sup> No quotation for month.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**LUMBER AND BUILDING MATERIALS—Concluded.****WINDOW GLASS: American, single, B, 25-inch bracket (6 by 8 to 10 by 15 inches).**

[Price per 50 square feet, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.6575	Apr....	\$1.6575	July....	\$1.9125	Oct.....	\$1.9125
Feb.....	1.6575	May....	1.6575	Aug....	1.9125	Nov.....	1.9125
Mar.....	1.6575	June...	1.6575	Sept...	1.9125	Dec.....	1.9125
						Average.	\$1.7850

**DRUGS AND CHEMICALS.****ALCOHOL: Grain.**

[Price per gallon, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$2.58	Apr....	\$2.58	July....	\$2.56	Oct.....	\$2.56
Feb.....	2.58	May....	2.58	Aug....	2.56	Nov.....	2.56
Mar.....	2.58	June...	2.57	Sept...	2.56	Dec.....	2.56
						Average.	\$2.5692

**ALCOHOL: Wood, refined, 95 per cent.**

[Price per gallon, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.50	Apr....	\$0.50	July....	\$0.50	Oct.....	\$0.50
Feb.....	.50	May....	.50	Aug....	.50	Nov.....	.50
Mar.....	.50	June...	.50	Sept...	.50	Dec.....	.50
						Average.	\$0.5000

**ALUM: Lump.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.0175	Apr....	\$0.0175	July....	\$0.0175	Oct.....	\$0.0175
Feb.....	.0175	May....	.0175	Aug....	.0175	Nov.....	.0175
Mar.....	.0175	June...	.0175	Sept...	.0175	Dec.....	.0175
						Average.	\$0.0175

**BRIMSTONE: Crude, domestic.**

[Price per ton of 2,240 pounds, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$22.00	Apr....	\$22.00	July....	\$22.00	Oct.....	\$22.00
Feb.....	22.00	May....	22.00	Aug....	22.00	Nov.....	22.00
Mar.....	22.00	June...	22.00	Sept...	22.00	Dec.....	22.00
						Average.	\$22.0000

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**DRUGS AND CHEMICALS—Concluded.**

**GLYCERIN: Refined, chemically pure, in bulk.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.17½	Apr....	\$0.17	July....	\$0.19	Oct.....	\$0.20
Feb.....	.17½	May....	.19½	Aug....	.18½	Nov.....	.20
Mar.....	.16½	June...	.19	Sept....	.18½	Dec.....	.18½
						Average.	\$0.1842

**MURIATIC ACID: 20°.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.0130	Apr....	\$0.0130	July....	\$0.0130	Oct.....	\$0.0130
Feb.....	.0130	May....	.0130	Aug....	.0130	Nov.....	.0130
Mar.....	.0130	June...	.0130	Sept....	.0130	Dec.....	.0130
						Average.	\$0.0130

**OPIUM: Natural, in cases.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$8.50	Apr....	\$7.00	July....	\$6.25	Oct.....	\$7.15
Feb.....	8.50	May....	6.25	Aug....	6.10	Nov.....	7.00
Mar.....	8.25	June...	6.00	Sept....	7.60	Dec.....	6.80
						Average.	\$7.1167

**QUININE: American, in 100-ounce tins.**

[Price per ounce, in New York, on the first day of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.14	Apr....	\$0.14	July....	\$0.19½	Oct.....	\$0.19½
Feb.....	.14	May....	.19½	Aug....	.19½	Nov.....	.19½
Mar.....	.14	June...	.19½	Sept....	.19½	Dec.....	.19½
						Average.	\$0.1767

**SULPHURIC ACID: 66°.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.01	Apr....	\$0.01	July....	\$0.01	Oct.....	\$0.01
Feb.....	.01	May....	.01	Aug....	.01	Nov.....	.01
Mar.....	.01	June...	.01	Sept....	.01	Dec.....	.01
						Average.	\$0.0100

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

## HOUSE FURNISHING GOODS.

## EARTHENWARE: Plates, cream-colored, 7-inch.

[Price per dozen, f. o. b. Trenton, N. J., on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.4300	Apr....	\$0.4344	July....	\$0.4344	Oct.....	\$0.4344
Feb.....	.4300	May....	.4344	Aug....	.4344	Nov.....	.4344
Mar.....	.4300	June...	.4344	Sept....	.4344	Dec.....	.4344
						Average.	\$0.4333

## EARTHENWARE: Plates, white granite, 7-inch.

[Price per dozen f. o. b. Trenton, N. J., on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.4586	Apr....	\$0.4633	July....	\$0.4633	Oct.....	\$0.4633
Feb.....	.4586	May....	.4633	Aug....	.4633	Nov.....	.4633
Mar.....	.4586	June...	.4633	Sept....	.4633	Dec.....	.4633
						Average.	\$0.4621

## EARTHENWARE: Teacups and saucers, white granite, with handles.

[Price per gross (6 dozen cups and 6 dozen saucers), f. o. b. Trenton, N. J., on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$3.3869	Apr....	\$3.4214	July....	\$3.4214	Oct.....	\$3.4214
Feb.....	3.3869	May....	3.4214	Aug....	3.4214	Nov.....	3.4214
Mar.....	3.3869	June...	3.4214	Sept....	3.4214	Dec.....	3.4214
						Average.	\$3.4128

## FURNITURE: Bedroom sets, 3 pieces, iron bedstead, hardwood dresser, and washstand.

[Price per set in New York on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$15.25	Apr....	\$15.25	July....	\$15.25	Oct.....	\$15.25
Feb.....	15.25	May....	15.25	Aug....	15.25	Nov.....	15.25
Mar.....	15.25	June...	15.25	Sept....	15.25	Dec.....	15.25
						Average.	\$15.2500

## FURNITURE: Chairs, bedroom, maple, cane seat.

[Price per dozen, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$9.50	Apr....	\$9.50	July....	\$9.50	Oct.....	\$9.50
Feb.....	9.50	May....	9.50	Aug....	9.50	Nov.....	9.50
Mar.....	9.50	June...	9.50	Sept....	9.50	Dec.....	9.50
						Average.	\$9.5000

## FURNITURE: Chairs, kitchen, common spindle.

[Price per dozen, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$6.00	Apr....	\$6.00	July....	\$6.00	Oct.....	\$6.00
Feb.....	6.00	May....	6.00	Aug....	6.00	Nov.....	6.00
Mar.....	6.00	June...	6.00	Sept....	6.00	Dec.....	6.00
						Average.	\$6.0000



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**HOUSE FURNISHING GOODS—Continued.**

**FURNITURE: Tables, kitchen, 3½-foot.**

[Price per dozen, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$22.80	Apr....	\$22.80	July....	\$22.80	Oct.....	\$22.80
Feb.....	22.80	May....	22.80	Aug....	22.80	Nov.....	22.80
Mar.....	22.80	June...	22.80	Sept...	22.80	Dec.....	22.80
						Average.	\$22.8000

**GLASSWARE: Nappies, 4-inch, common.**

[Price per dozen, f. o. b. factory, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.11	Apr....	\$0.11	July....	\$0.11	Oct.....	\$0.11
Feb.....	.11	May....	.11	Aug....	.11	Nov.....	.11
Mar.....	.11	June...	.11	Sept...	.11	Dec.....	.11
						Average.	\$0.1100

**GLASSWARE: Pitchers, one-half gallon, common.**

[Price per dozen, f. o. b. factory, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.80	Apr....	\$0.80	July....	\$0.80	Oct.....	\$0.80
Feb.....	.80	May....	.80	Aug....	.80	Nov.....	.80
Mar.....	.80	June...	.80	Sept...	.80	Dec.....	.80
						Average.	\$0.8000

**GLASSWARE: Tumblers, table, one-third pint, common.**

[Price per dozen, f. o. b. factory, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.11	Apr....	\$0.11	July....	\$0.11	Oct.....	\$0.11
Feb.....	.11	May....	.11	Aug....	.11	Nov.....	.11
Mar.....	.11	June...	.11	Sept...	.11	Dec.....	.11
						Average.	\$0.1100

**TABLE CUTLERY: Carvers, stag handles.**

[Price per pair on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.75	Apr....	\$0.75	July....	\$0.75	Oct.....	\$0.75
Feb.....	.75	May....	.75	Aug....	.75	Nov.....	.75
Mar.....	.75	June...	.75	Sept...	.75	Dec.....	.75
						Average.	\$0.7500

**TABLE CUTLERY: Knives and forks, cocobola handles, metal bolsters.**

[Price per gross on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$5.00	Apr....	\$5.25	July....	\$5.25	Oct.....	\$5.25
Feb.....	5.00	May....	5.25	Aug....	5.25	Nov.....	5.75
Mar.....	5.25	June...	5.25	Sept...	5.25	Dec.....	5.75
						Average.	\$5.2917

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

**HOUSE FURNISHING GOODS—Concluded.****WOODENWARE: Pails, oak-grained, 3-hoop, wire ear.**

[Price per dozen, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.75	Apr.....	\$1.75	July....	\$1.75	Oct.....	\$1.75
Feb.....	1.75	May.....	1.75	Aug.....	1.75	Nov.....	1.75
Mar.....	1.75	June....	1.75	Sept....	1.75	Dec.....	1.75
						Average.	\$1.7500

**WOODENWARE: Tubs, oak-grained, 3 in nest.**

[Price per nest of 3, in New York, on the first of each month.]

Jan.....	\$1.60	Apr.....	\$1.60	July....	\$1.60	Oct.....	\$1.60
Feb.....	1.60	May.....	1.60	Aug.....	1.60	Nov.....	1.60
Mar.....	1.60	June....	1.60	Sept....	1.60	Dec.....	1.60
						Average.	\$1.6000

**MISCELLANEOUS.****COTTONSEED MEAL.**

[Price per ton of 2,000 pounds, in New York, on the first of each month.]

Jan.....	\$29.85	Apr.....	\$32.60	July....	\$33.00	Oct.....	\$29.60
Feb.....	30.60	May.....	33.00	Aug.....	33.00	Nov.....	30.10
Mar.....	32.60	June....	33.00	Sept....	29.60	Dec.....	30.60
						Average.	\$31.4625

**COTTONSEED OIL: Summer, yellow, prime.**

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Jan.....	\$0.0525	Apr.....	\$0.0587½	July....	\$0.0675	Oct.....	\$0.0650
Feb.....	.0550	May.....	.0740	Aug.....	.0640	Nov.....	.0575
Mar.....	.0550	June....	.0675	Sept....	.0637½	Dec.....	.0625
						Average.	\$0.0619

**JUTE: Raw M-double triangle, shipment, medium grade.**

[Price per pound, in New York, on the first of each month.]

Jan.....	\$0.045	Apr.....	\$0.053	July....	\$0.043	Oct.....	\$0.055
Feb.....	.048	May.....	.050	Aug.....	.050	Nov.....	.060
Mar.....	.055	June....	.045	Sept....	.053	Dec.....	.058
						Average.	\$0.0513

**MALT: Western made, standard.**

[Price per bushel of 34 pounds, in New York, on the last of each month; quotations from the Brewers' Journal.]

Jan.....	\$1.42-\$1.44	Apr.....	\$1.41-\$1.44	July....	\$1.12-\$1.23	Oct.....	\$0.70-\$0.75
Feb.....	1.39	May.....	1.38- 1.40	Aug.....	.88- .90	Nov.....	.70- .75
Mar.....	1.38- 1.42	June....	1.32- 1.34	Sept....	.74- .75	Dec.....	.65- .78
						Average.	\$1.1117

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Continued.

MISCELLANEOUS—Continued.

PAPER: News, wood, roll, contract.

[Price per pound, f. o. b. mill, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$0.0195-\$0.0205	Apr....	\$0.0195-\$0.0205	July....	\$0.0225	Oct....	\$0.0225
Feb....	.0195-.0205	May....	.0215-.0225	Aug....	.0225	Nov....	.0225
Mar....	.0195-.0205	June....	.0215-.0225	Sept....	.0225	Dec....	.0225
						Average.	\$0.0216

PAPER: Wrapping, manila, No. 1, jute.

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan....	\$0.0475-\$0.0500	Apr....	\$0.0475-\$0.0500	July....	\$0.0475-\$0.0500	Oct....	\$0.0475-\$0.0500
Feb....	.0475-.0500	May....	.0475-.0500	Aug....	.0475-.0500	Nov....	.0475-.0500
Mar....	.0475-.0500	June....	.0475-.0500	Sept....	.0475-.0500	Dec....	.0475-.0500
						Average.	\$0.0488

PROOF SPIRITS: Finished goods basis.

[Price per gallon, including tax, in Peoria, Ill., on Tuesdays of each week; quotations from the Peoria Herald Transcript.]

Jan....	\$1.36	Apr....	\$1.36	July....	\$1.36	Oct....	\$1.36
	1.33		1.36		1.36		1.36
	1.36		1.36		1.36		1.36
	1.36		1.36		1.36		1.36
	1.36		1.36		1.36		1.36
Feb....	1.36	May....	1.36	Aug....	1.35	Nov....	1.36
	1.36		1.36		1.36		1.36
	1.36		1.36		1.36		1.36
	1.36		1.36		1.36		1.36
Mar....	1.36	June....	1.36	Sept....	1.36	Dec....	1.36
	1.36		1.36		1.36		1.36
	1.36		1.36		1.36		1.36
	1.36		1.36		1.36		1.36
						Average.	\$1.3600

ROPE: Manila, 1/4-inch and larger, highest grade.

[Price per pound, f. o. b. New York, or eastern markets, on the first of each month; quotations from the Iron Age—Hardware.]

Jan....	\$0.0825-\$0.0850	Apr....	\$0.0850-\$0.0875	July....	\$0.0900-\$0.0925	Oct....	\$0.1200
Feb....	.0825-.0850	May....	.0850-.0875	Aug....	.1000	Nov....	.1325
Mar....	.0850-.0875	June....	.0850-.0875	Sept....	.1200	Dec....	.1325
						Average.	\$0.1008

RUBBER: Para Island, fine.

[Price per pound, in New York, on the first of each month; quotations from the New York Journal of Commerce and Commercial Bulletin.]

Jan....	\$0.97-\$0.98	Apr....	\$1.14½	July....	\$1.00-\$1.02	Oct....	\$1.06-\$1.07
Feb....	1.06	May....	1.10	Aug....	1.04-1.05	Nov....	.97-.98
Mar....	1.08½	June....	\$1.04-1.05	Sept....	1.13-1.14	Dec....	.98
						Average.	\$1.0517

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1912—Concluded.

## MISCELLANEOUS—Concluded.

## SOAP: Castile, mottled, pure.

[Price per pound, in New York, on the first of each month; quotations from the Oil, Paint, and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$0.07½	Apr. ....	\$0.07½	July....	\$0.07½	Oct. ....	\$0.07½
Feb. ....	.07½	May....	.07½	Aug....	.07½	Nov. ....	.07½
Mar. ....	.07½	June...	.07½	Sept...	.07½	Dec. ....	.07½
						Average.	\$0.0748

## STARCH: Laundry, 40-pound boxes, in bulk.

[Price per pound, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$0.03½	Apr. ....	\$0.03½	July....	\$0.03½	Oct. ....	\$0.04
Feb. ....	.03½	May....	.03½	Aug....	.03½	Nov. ....	.04
Mar. ....	.03½	June...	.04	Sept...	.03½	Dec. ....	.03½
						Average.	\$0.0375

## TOBACCO: Plug, Climax.

[Price per pound, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$0.44	Apr. ....	\$0.44	July....	\$0.44	Oct. ....	\$0.44
Feb. ....	.44	May....	.44	Aug....	.44	Nov. ....	.44
Mar. ....	.44	June...	.44	Sept...	.44	Dec. ....	.44
						Average.	\$0.4400

## TOBACCO: Smoking, granulated, Seal of North Carolina.

[Price per pound, in New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$0.62½	Apr. ....	\$0.62½	July....	\$0.62½	Oct. ....	\$0.62½
Feb. ....	.62½	May....	.62½	Aug....	.62½	Nov. ....	.62½
Mar. ....	.62½	June...	.62½	Sept...	.62½	Dec. ....	.62½
						Average.	\$0.6278

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912, MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899).

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Farm products.									
	Barley: by sample.		Cattle: steers, choice to extra.		Cattle: steers, good to choice.		Corn: cash.		Cotton: upland, middling.	
	Average price per bushel.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per bushel.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$. 4534</b>	<b>100. 0</b>	<b>\$5. 3203</b>	<b>100. 0</b>	<b>\$4. 7347</b>	<b>100. 0</b>	<b>\$. 3804</b>	<b>100. 0</b>	<b>\$. 07762</b>	<b>100. 0</b>
1890.....	. 5062	111. 6	4. 8697	91. 5	4. 1375	87. 4	. 3950	103. 8	. 11089	142. 9
1891.....	. 6098	134. 5	5. 8851	110. 6	5. 0976	107. 7	. 5744	151. 0	. 08606	110. 8
1892.....	. 5085	112. 2	5. 0909	95. 7	4. 4995	95. 0	. 4500	118. 3	. 07686	99. 0
1893.....	. 4685	103. 3	5. 5211	103. 8	4. 8394	102. 2	. 3964	104. 2	. 08319	107. 2
1894.....	. 5134	113. 2	5. 1591	97. 0	4. 5245	95. 6	. 4326	113. 7	. 07002	90. 2
1895.....	. 4300	94. 8	5. 4849	103. 1	4. 9344	104. 2	. 3955	104. 0	. 07298	94. 0
1896.....	. 2977	65. 7	4. 5957	86. 4	4. 2712	90. 2	. 2580	67. 8	. 07918	102. 0
1897.....	. 3226	71. 2	5. 2255	98. 2	4. 7736	100. 8	. 2546	66. 9	. 07153	92. 2
1898.....	. 4348	95. 9	5. 3779	101. 1	4. 8846	103. 2	. 3144	82. 6	. 05972	76. 9
1899.....	. 4425	97. 6	5. 9928	112. 6	5. 3851	113. 7	. 3333	87. 6	. 06578	84. 7
1900.....	. 4815	106. 2	5. 7827	108. 7	5. 3938	113. 9	. 3811	100. 2	. 09609	123. 8
1901.....	. 5884	129. 8	6. 1217	115. 1	5. 5901	118. 1	. 4969	130. 6	. 08627	111. 1
1902.....	. 6321	139. 4	7. 4721	140. 4	6. 5572	138. 5	. 5968	156. 9	. 08932	115. 1
1903.....	. 5494	121. 2	5. 5678	104. 7	5. 0615	106. 9	. 4606	121. 1	. 11235	144. 7
1904.....	. 5300	116. 9	5. 9562	112. 0	5. 1923	109. 7	. 5046	132. 6	. 12100	155. 9
1905.....	. 4850	107. 0	5. 9678	112. 2	5. 2192	110. 2	. 5010	131. 7	. 09553	123. 1
1906.....	. 5116	112. 8	6. 1298	115. 2	5. 3572	113. 1	. 4632	121. 8	. 11025	142. 0
1907.....	. 7663	169. 0	6. 5442	123. 0	5. 8120	122. 8	. 5280	138. 8	. 11879	153. 0
1908.....	. 7336	161. 8	6. 8163	128. 1	5. 9976	126. 7	. 6843	179. 9	. 10463	134. 8
1909.....	. 6740	148. 7	7. 3394	138. 0	6. 4529	136. 3	. 6677	175. 5	. 12107	156. 0
1910.....	. 7197	151. 7	7. 7712	146. 1	7. 0173	148. 2	. 5810	152. 7	. 15118	194. 8
1911.....	1. 1023	243. 1	7. 2341	136. 0	6. 7272	142. 1	. 5900	155. 1	. 13037	168. 0
1912.....	1. 0188	224. 7	9. 3585	175. 9	8. 4024	177. 5	. 6855	180. 2	. 11503	148. 2
<b>1912</b>										
January.....	1. 3225	291. 7	8. 1350	152. 9	7. 0250	148. 4	. 6720	176. 7	. 09520	122. 6
February.....	1. 2863	283. 7	8. 2188	154. 5	7. 4313	157. 0	. 6450	169. 6	. 10375	133. 7
March.....	1. 3000	286. 7	8. 4688	159. 2	7. 7688	164. 1	. 6888	181. 1	. 10575	136. 2
April.....	1. 3538	298. 6	8. 5375	160. 5	7. 9563	168. 0	. 7785	204. 7	. 11530	148. 5
May.....	1. 2840	283. 2	8. 9550	168. 3	8. 4200	177. 8	. 8016	210. 7	. 11713	150. 9
June.....	1. 1238	247. 9	9. 1000	171. 0	8. 3563	176. 5	. 7406	194. 7	. 11650	150. 1
July.....	. 9900	218. 4	9. 1400	171. 8	8. 1150	171. 4	. 7300	191. 9	. 12460	160. 5
August.....	. 7230	159. 5	10. 0563	189. 0	8. 9625	189. 3	. 7741	203. 5	. 11938	153. 8
September.....	. 7150	157. 7	10. 4500	196. 4	9. 3188	196. 8	. 7416	195. 0	. 11663	150. 3
October.....	. 7263	160. 2	10. 5700	198. 7	9. 3600	197. 7	. 6460	169. 8	. 11130	143. 4
November.....	. 7080	156. 2	10. 5813	198. 9	9. 0875	191. 9	. 5525	145. 2	. 12375	159. 4
December.....	. 7075	156. 0	10. 0700	189. 3	9. 0400	190. 9	. 4848	127. 4	. 13060	168. 3

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912, MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Farm products.									
	Flaxseed: No. 1.		Hay: timothy, No. 1.		Hides: green, salted, packers', heavy native steers.		Hogs: heavy.		Hogs: light.	
	Average price per bushel.	Relative price.	Average price per ton.	Relative price.	Average price per pound.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per 100 lbs.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$1.1132</b>	<b>100.0</b>	<b>\$10.4304</b>	<b>100.0</b>	<b>\$0.0937</b>	<b>100.0</b>	<b>\$4.4123</b>	<b>100.0</b>	<b>\$4.4206</b>	<b>100.0</b>
1890.....	1.3967	125.5	9.9952	95.8	.0933	99.6	3.9534	89.6	3.9260	88.8
1891.....	1.0805	97.1	12.2861	117.8	.0951	101.5	4.4229	100.2	4.3404	98.2
1892.....	1.0179	91.4	11.8375	113.5	.0870	92.8	5.1550	116.8	5.0675	114.6
1893.....	1.0875	97.7	11.2067	107.4	.0749	79.9	6.5486	148.4	6.5752	148.7
1894.....	1.3533	121.6	10.4183	99.9	.0641	68.4	4.9719	112.7	4.9327	111.6
1895.....	1.2449	111.8	11.3844	109.1	.1028	109.7	4.2781	97.0	4.2533	96.2
1896.....	.8119	72.9	10.3269	99.0	.0811	86.6	3.3579	76.1	3.5591	80.5
1897.....	.8696	78.1	8.4423	80.9	.0996	106.3	3.5906	81.4	3.7223	84.2
1898.....	1.1115	99.8	8.3317	79.9	.1151	122.8	3.8053	86.2	3.7587	85.0
1899.....	1.1578	104.0	10.0745	96.6	.1235	131.8	4.0394	91.5	4.0709	92.1
1900.....	1.6223	145.7	11.5673	110.9	.1194	127.4	5.0815	115.2	5.1135	115.7
1901.....	1.6227	145.8	12.8255	123.0	.1237	132.0	5.9580	135.0	5.9177	133.9
1902.....	1.5027	135.0	12.6154	120.9	.1338	142.8	6.9704	158.0	6.7353	152.4
1903.....	1.0471	94.1	12.4279	119.2	.1169	124.8	6.0572	137.3	6.0541	137.0
1904.....	1.1088	99.6	11.7308	112.5	.1166	124.4	5.1550	116.8	5.1481	116.5
1905.....	1.1979	107.6	11.2596	107.9	.1430	152.6	5.2913	119.9	5.3213	120.4
1906.....	1.1027	99.1	12.9615	124.3	.1543	164.7	6.2351	141.3	6.3274	143.1
1907.....	1.1808	106.1	16.9387	162.4	.1455	155.3	6.0795	137.8	6.2163	140.6
1908.....	1.2019	108.0	12.3365	118.3	.1336	142.6	5.7986	131.4	5.6346	127.5
1909.....	1.5652	140.6	13.4567	129.0	.1647	175.8	7.5721	171.6	7.3611	166.5
1910.....	2.2671	203.7	17.2692	165.6	.1546	165.0	8.9428	202.7	9.0091	203.8
1911.....	2.3915	214.8	19.6635	188.5	.1477	157.6	6.7474	152.9	6.7260	152.2
1912.....	1.8656	167.6	20.4104	195.7	.1760	187.8	7.5954	172.1	7.5517	170.8
<b>1912</b>										
January.....	2.1400	192.2	21.9000	210.0	.1600	170.8	6.2800	142.3	6.0825	137.6
February.....	2.1000	188.6	20.5000	196.5	.1575	168.1	6.3156	143.1	6.2094	140.5
March.....	2.0200	181.5	21.1250	202.5	.1575	168.1	7.1750	162.6	7.0938	160.5
April.....	2.1600	194.0	24.2000	232.0	.1525	162.8	7.8900	178.8	7.7438	175.2
May.....	2.1650	194.5	25.7500	246.9	.1638	174.8	7.5970	172.2	7.5775	171.4
June.....	(1)	.....	21.9375	210.3	.1750	186.8	7.5094	170.2	7.3688	166.7
July.....	(1)	.....	20.3000	194.6	.1750	186.8	7.6150	172.6	7.6750	173.6
August.....	(1)	.....	20.3750	195.3	.1838	196.2	8.2625	187.3	8.4438	191.0
September.....	(1)	.....	18.7500	179.8	.1925	205.4	8.4750	192.1	8.7063	196.9
October.....	1.7400	156.3	17.6000	168.7	.1950	208.1	8.6525	196.1	8.5800	194.1
November.....	1.4000	125.8	17.0000	163.0	.2000	213.4	7.8625	178.2	7.7500	175.3
December.....	1.2000	107.8	16.0000	153.4	.1988	212.2	7.5750	171.7	7.4800	169.2

<sup>1</sup> No quotation for month.

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Farm products.									
	Hops: New York State, choice.		Horses: draft, good to choice.		Mules: 16 hands, medium to good.		Oats: cash.		Poultry: live, fowls.	
	Average price pound.	Relative price.	Average price per head.	Relative price.	Average price per head.	Relative price.	Average price per bushel.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$.01771</b>	<b>100.0</b>					<b>\$.02688</b>	<b>100.0</b>		
1890.....	.2621	148.0					.3106	115.6		
1891.....	.2640	149.1					.3873	144.1		
1892.....	.2505	141.4					.3042	113.2		
1893.....	.2271	128.2					.2827	105.2		
1894.....	.1515	85.5					.3110	115.7		
1895.....	.0940	53.1					.2373	88.3		
1896.....	.0877	49.5					.1801	67.0		
1897.....	.1160	65.5					.1825	67.9		
1898.....	.1621	91.5					.2470	91.9		
1899.....	.1563	88.3					.2452	91.2		
1900.....	.1483	83.7					.2271	84.5		
1901.....	.1719	97.1					.3179	118.3		
1902.....	.2375	134.1					.3960	147.3		
1903.....	.2825	159.5					.3541	131.7		
1904.....	.3475	196.2					.3649	135.8		
1905.....	.2673	150.9					.2990	111.2		
1906.....	.1629	92.0					.3282	122.1		
1907.....	.1733	98.1					.4501	167.4		
1908.....	.1183	67.1	\$196.18	(1)	\$189.13	(1)	.5095	189.5	\$0.1327	(1)
1909.....	.2008	113.4	203.17	(1)	209.76	(1)	.4810	178.9	.1597	(1)
1910.....	.2588	146.1	221.91	(1)	212.50	(1)	.3856	143.5	.1691	(1)
1911.....	.3650	206.1	259.75	(1)	214.62	(1)	.3850	143.2	.1445	(1)
1912.....	.4100	231.5	220.50	(1)	192.03	(1)	.4380	162.9	.1485	(1)
<b>1912</b>										
January.....	.5500	310.6	234.00	(1)	222.50	(1)	.4900	182.3	.1438	(1)
February.....	.5400	304.9	226.25	(1)	219.33	(1)	.5188	193.0	.1419	(1)
March.....	.4850	273.9	221.88	(1)	210.00	(1)	.5316	197.8	.1550	(1)
April.....	.5400	304.9	205.00	(1)	196.50	(1)	.5640	209.8	.1575	(1)
May.....	.5050	285.1	203.00	(1)	187.50	(1)	.5531	205.8	.1550	(1)
June.....	.4600	259.7	195.00	(1)	187.50	(1)	.5191	193.1	.1440	(1)
July.....	.3700	208.9	189.00	(1)	187.50	(1)	.4823	179.4	.1588	(1)
August.....	.2900	163.7	185.00	(1)	187.50	(1)	.3191	118.7	.1440	(1)
September.....	.2250	127.0	230.00	(1)	175.63	(1)	.3272	121.7	.1725	(1)
October.....	.3150	177.9	280.00	(1)	170.00	(1)	.3198	119.0	.1463	(1)
November.....	.3200	180.7	254.38	(1)	174.38	(1)	.3109	115.7	.1350	(1)
December.....	.3200	180.7	212.50	(1)	185.50	(1)	.3228	120.1	.1325	(1)

No relative price computed. For explanation, see p. 38.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Farm products.									
	Rye: No. 2, cash.		Sheep: wethers, good to fancy.		Sheep: wethers, plain to choice.		Tobacco: Burley, dark red, good leaf.		Wheat: cash.	
	Average price per bushel.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per bushel.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$0.5288</b>	<b>100.0</b>	<b>\$3.7580</b>	<b>100.0</b>	<b>\$3.9541</b>	<b>100.0</b>	.....	.....	<b>\$0.7510</b>	<b>100.0</b>
1890.....	.5447	103.0	4.5284	120.5	4.6644	218.0	.....	.....	.8933	118.9
1891.....	.8334	157.6	4.5106	120.0	4.5719	215.6	.....	.....	.9618	128.1
1892.....	.6754	127.7	4.7798	127.2	4.8695	223.2	.....	.....	.7876	104.9
1893.....	.4899	92.6	3.8781	103.2	4.1255	204.3	.....	.....	.6770	90.1
1894.....	.4660	88.1	2.6957	71.7	2.9808	75.4	.....	.....	.5587	74.4
1895.....	.4825	91.2	2.9495	78.5	3.0942	78.3	.....	.....	.6000	79.9
1896.....	.3517	66.5	2.9322	78.0	3.1411	79.4	.....	.....	.6413	85.4
1897.....	.3962	74.9	3.4971	93.1	3.7692	95.3	.....	.....	.7949	105.8
1898.....	.4953	93.8	3.9250	104.4	4.1625	105.3	.....	.....	.8849	117.8
1899.....	.5521	104.4	3.8837	103.3	4.1615	105.2	.....	.....	.7109	94.7
1900.....	.5177	97.9	4.1236	109.7	4.5207	214.3	.....	.....	.7040	93.7
1901.....	.5328	100.8	3.3519	89.2	3.7442	94.7	.....	.....	.7187	95.7
1902.....	.5418	102.5	3.7817	100.6	4.1784	205.7	.....	.....	.7414	98.7
1903.....	.5156	97.5	3.7101	98.7	3.8769	98.0	.....	.....	.7395	105.1
1904.....	.7056	133.4	4.1457	110.3	4.2608	207.8	.....	.....	1.0890	138.3
1905.....	.7113	134.5	5.0529	134.5	5.0798	228.5	.....	.....	1.0104	134.5
1906.....	.6107	115.5	4.9451	131.7	5.2793	233.5	.....	.....	.7931	105.6
1907.....	.7688	145.4	4.8962	130.3	4.8835	223.5	.....	.....	.9073	120.8
1908.....	.7825	148.0	4.9505	132.3	4.8115	209.6	\$15.0625	( <sup>6</sup> )	.9899	131.8
1909.....	.7826	148.0	5.4303	123.2	5.2707	220.1	17.5980	( <sup>6</sup> )	1.1997	159.7
1910.....	.7774	147.0	5.5438	125.8	5.3947	222.9	15.5368	( <sup>6</sup> )	1.0973	146.1
1911.....	.9016	170.5	4.2799	97.1	3.9412	89.8	11.3462	( <sup>6</sup> )	.9844	131.1
1912.....	.7983	151.0	4.9283	111.8	4.9009	211.7	11.4279	( <sup>6</sup> )	1.0490	139.7
<b>1912</b>										
January.....	.9435	178.4	4.5350	102.9	4.4250	200.8	11.7500	( <sup>6</sup> )	1.0928	137.5
February.....	.9219	174.3	4.5250	102.7	4.5250	203.1	12.0625	( <sup>6</sup> )	1.0457	139.2
March.....	.9138	172.8	5.7000	129.3	5.5688	226.9	13.0000	( <sup>6</sup> )	1.0685	142.3
April.....	.9395	177.7	6.5188	147.9	6.4750	247.5	11.0000	( <sup>6</sup> )	1.1175	148.8
May.....	.9313	176.1	6.6200	150.2	6.5150	248.4	11.0000	( <sup>6</sup> )	1.1774	156.8
June.....	.8563	161.9	5.0188	113.9	4.9188	212.1	11.0000	( <sup>6</sup> )	1.1338	151.0
July.....	.7425	140.4	4.8000	108.9	4.8100	209.6	11.0000	( <sup>6</sup> )	1.0744	143.1
August.....	.7038	133.1	4.0933	92.9	4.0750	92.8	11.0000	( <sup>6</sup> )	1.0250	136.5
September.....	.6850	129.5	4.2063	95.4	4.3625	99.4	11.0000	( <sup>6</sup> )	.9914	132.0
October.....	.6890	130.3	4.1900	95.1	4.2000	95.7	11.0000	( <sup>6</sup> )	1.0008	133.3
November.....	.6388	120.8	4.0875	92.7	4.2125	96.0	11.3125	( <sup>6</sup> )	.9624	128.1
December.....	.6275	118.7	4.7750	108.3	4.6900	206.9	12.2500	( <sup>6</sup> )	.9706	129.2

<sup>1</sup> Sheep: native.

<sup>2</sup> Sheep: western.

<sup>3</sup> For method of computing relative price, see p. 39; average price for 1907, \$5.7461.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1907, \$5.4206.

<sup>5</sup> No relative price computed. For explanation, see p. 38.



**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.									
	Beans: medium, choice.		Bread: crackers, oyster.		Bread: crackers, soda.		Bread: loaf (Washington market).		Bread: loaf, homemade (New York market).	
	Average price per 100 pounds.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound. <sup>1</sup>	Relative price.	Average price per pound. <sup>1</sup>	Relative price.
<b>Average, 1890-1899.</b>	<b>2 \$1.6699</b>	<b>100.0</b>	<b>3 \$0.0673</b>	<b>100.0</b>	<b>4 \$0.0718</b>	<b>100.0</b>	<b>5 \$0.0354</b>	<b>100.0</b>	<b>6 \$0.0317</b>	<b>100.0</b>
1890.....	2 2.0292	121.5	3 .0700	104.0	4 .0800	111.4	5 .0356	100.6	6 .0320	100.9
1891.....	2 2.2531	134.9	3 .0700	104.0	4 .0800	111.4	5 .0356	100.6	6 .0320	100.9
1892.....	2 1.8698	112.0	3 .0688	102.2	4 .0763	106.3	5 .0356	100.6	6 .0320	100.9
1893.....	2 1.9906	119.2	3 .0650	96.6	4 .0750	104.5	5 .0356	100.6	6 .0320	100.9
1894.....	2 1.8469	110.6	3 .0650	96.6	4 .0725	101.0	5 .0356	100.6	6 .0320	100.9
1895.....	2 1.7896	107.2	3 .0654	97.2	4 .0675	94.0	5 .0333	94.1	6 .0320	100.9
1896.....	2 1.1740	70.3	3 .0650	96.6	4 .0658	91.6	5 .0363	102.5	6 .0287	90.5
1897.....	2 1.0448	62.6	3 .0592	88.0	4 .0592	82.5	5 .0356	100.6	6 .0320	100.9
1898.....	2 1.2479	74.7	3 .0733	108.9	4 .0758	105.6	5 .0356	100.6	6 .0320	100.9
1899.....	2 1.4531	87.0	3 .0713	105.9	4 .0663	92.3	5 .0356	100.6	6 .0320	100.9
1900.....	2 2.0969	125.6	3 .0750	111.4	4 .0675	94.0	5 .0356	100.6	6 .0320	100.9
1901.....	2 2.1927	131.3	3 .0800	118.9	4 .0700	97.5	5 .0356	100.6	6 .0320	100.9
1902.....	2 1.9198	115.0	3 .0800	118.9	4 .0700	97.5	5 .0356	100.6	6 .0320	100.9
1903.....	2 2.2625	135.5	3 .0758	112.6	4 .0646	90.0	5 .0356	100.6	6 .0320	100.9
1904.....	2 2.0104	120.4	3 .0775	115.2	4 .0658	91.6	5 .0363	102.5	6 .0350	110.4
1905.....	2 2.1500	128.8	3 .0892	132.5	4 .0683	95.1	5 .0356	100.6	6 .0376	118.6
1906.....	2 1.9000	113.8	3 .0900	133.7	4 .0650	90.5	5 .0356	100.6	6 .0376	118.6
1907.....	2 1.7771	106.4	3 .0900	133.7	4 .0650	90.5	5 .0356	100.6	6 .0376	118.6
1908.....	2 2.3198	138.9	3 .0650	133.7	4 .0650	90.5	5 .0356	100.6	6 .0400	126.2
1909.....	2 2.4500	146.7	3 .0654	134.5	4 .0654	91.1	5 .0377	106.5	6 .0400	126.2
1910.....	2 2.3990	143.7	3 .0700	144.0	4 .0700	97.5	5 .0388	109.6	6 .0400	126.2
1911.....	2 2.2885	137.0	3 .0700	144.0	4 .0650	90.5	5 .0388	109.6	6 .0400	126.2
1912.....	4 4.6614	6 167.4	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
<b>1912</b>										
January.....	4 4.1500	6 149.1	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
February.....	4 4.3250	6 155.3	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
March.....	4 4.3750	6 157.1	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0422	133.8
April.....	4 4.3750	6 157.1	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
May.....	4 4.5750	6 164.3	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
June.....	4 4.9750	6 178.7	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
July.....	4 4.9250	6 176.9	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
August.....	4 4.9250	6 176.9	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
September.....	(5)		3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
October.....	5 5.1500	6 185.0	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
November.....	5 5.0000	6 179.6	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8
December.....	4 4.5000	6 161.6	3 .0650	133.7	4 .0650	90.5	5 .0388	109.6	6 .0424	133.8

<sup>1</sup> Before baking.

<sup>2</sup> Price per bushel.

<sup>3</sup> Bread: crackers, butter.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.0650.

<sup>5</sup> For method of computing relative price, see p. 39; average price for 1911, \$3.8142.

<sup>6</sup> No quotation for month.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 33. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.								
	Butter: creamery, Elgin (Elgin market).		Butter: creamery, extra (New York market).		Butter: dairy, New York State.		Canned goods: corn, Republic No. 2.		
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per dozen cans.	Relative price.	
<b>Average, 1890-1899..</b>	<b>\$. 2170</b>	<b>100. 0</b>	<b>\$. 2242</b>	<b>100. 0</b>	<b>\$. 2024</b>	<b>100. 0</b>			
1890.....	.2238	103. 1	.2276	101. 5	.1954	96. 5			
1891.....	.2501	115. 3	.2586	115. 3	.2380	117. 6			
1892.....	.2528	116. 5	.2612	116. 5	.2350	116. 1			
1893.....	.2581	118. 9	.2701	120. 5	.2521	124. 6			
1894.....	.2194	101. 1	.2288	102. 1	.2091	103. 3			
1895.....	.2064	95. 1	.2137	95. 3	.1882	93. 0			
1896.....	.1793	82. 6	.1841	82. 1	.1665	82. 3			
1897.....	.1837	84. 7	.1895	84. 5	.1684	83. 2			
1898.....	.1886	86. 9	.1954	87. 2	.1749	86. 4			
1899.....	.2075	95. 6	.2126	94. 8	.1965	97. 1			
1900.....	.2178	100. 4	.2245	100. 1	.2115	104. 5			
1901.....	.2114	97. 4	.2163	96. 5	.2007	99. 2			
1902.....	.2413	111. 2	.2480	110. 6	.2318	114. 5			
1903.....	.2302	106. 1	.2348	104. 7	.2150	106. 2			
1904.....	.2178	100. 4	.2189	97. 6	.1970	97. 3			
1905.....	.2429	111. 9	.2489	111. 0	.2339	115. 6			
1906.....	.2459	113. 3	.2489	111. 0	.2325	114. 9			
1907.....	.2761	127. 2	.2830	126. 2	.2671	132. 0			
1908.....	.2692	124. 1	.2711	120. 9	.2449	121. 0	\$0. 9000	(1)	
1909.....	.2893	133. 3	.2920	130. 2	.2653	133. 1	. 9083	(1)	
1910.....	.2977	137. 2	.3007	134. 1	.2906	143. 6	. 9833	(1)	
1911.....	.2644	121. 8	.2665	118. 9	.2572	127. 1	1. 0750	(1)	
1912.....	.2968	136. 8	.3137	139. 9	.3001	148. 3	. 9500	(1)	
<b>1912</b>									
January.....	.3700	170. 5	.3795	169. 3	.3680	181. 8	. 9500	(1)	
February.....	.2975	137. 1	.3088	137. 7	.3019	149. 2	. 9500	(1)	
March.....	.2950	135. 9	.3038	135. 5	.2950	145. 8	. 9500	(1)	
April.....	.3100	142. 9	.3290	146. 7	.3225	159. 3	. 9500	(1)	
May.....	.2800	129. 0	.2891	128. 9	.2913	143. 9	. 9500	(1)	
June.....	.2513	115. 8	.2716	121. 1	.2650	130. 9	. 9500	(1)	
July.....	.2510	115. 7	.2713	121. 0	.2605	128. 7	. 9500	(1)	
August.....	.2500	115. 2	.2644	117. 9	.2525	124. 8	. 9500	(1)	
September.....	.2780	128. 1	.2913	129. 9	.2738	135. 3	. 9500	(1)	
October.....	.2900	133. 6	.3135	139. 8	.2935	145. 0	. 9500	(1)	
November.....	.3263	150. 4	.3438	153. 3	.3206	158. 4	. 9500	(1)	
December.....	.3450	159. 0	.3735	166. 6	.3370	166. 5	. 9500	(1)	

<sup>1</sup> No relative price computed. For explanation, see p. 33.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.									
	Canned goods: peas, Republic No. 2.		Canned goods: tomatoes, Standard New Jersey, No. 3.		Cheese: New York State, full cream.		Coffee: Rio No. 7.		Eggs: new-laid, fair to fancy, near-by.	
	Average price per dozen cans.	Relative price.	Average price per dozen cans.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per dozen.	Relative price.
<b>Average, 1890-1899.</b>					<b>\$0.0987</b>	<b>100.0</b>	<b>\$0.1313</b>	<b>100.0</b>	<b>\$0.1963</b>	<b>100.0</b>
1890					.0958	97.1	.1793	136.6	.1945	99.1
1891					.1011	102.4	.1671	127.3	.2160	110.0
1892					.1058	107.2	.1430	108.9	.2167	110.4
1893					.1076	109.0	.1723	131.2	.2247	114.5
1894					.1060	107.4	.1654	126.0	.1835	93.5
1895					.0929	94.1	.1592	121.2	.2002	102.0
1896					.0908	92.0	.1233	93.9	.1741	88.7
1897					.0968	98.1	.0793	60.4	.1718	87.5
1898					.0822	83.3	.0633	48.2	.1817	92.6
1899					.1075	108.9	.0604	46.0	.1994	101.6
1900					.1128	114.3	.0822	62.6	.1977	100.7
1901					.1011	102.4	.0646	49.2	.2095	106.7
1902					.1126	114.1	.0586	44.6	.2409	122.7
1903					.1217	123.3	.0559	42.6	.2418	123.2
1904					.1019	103.2	.0782	59.6	.2650	135.0
1905					.1212	122.8	.0832	63.4	.2712	138.2
1906					.1313	133.0	.0811	61.8	.2615	133.2
1907					.1414	143.3	.0658	50.1	.2771	141.2
1908	\$1.3833	(1)	\$1.0791	(1)	.1364	138.2	.0628	47.8	.2788	142.0
1909	1.4000	(1)	.9625	(1)	.1485	150.5	.0783	59.6	.3146	160.3
1910	1.3833	(1)	.9208	(1)	.1572	159.3	.0952	72.3	.3258	166.0
1911	1.5000	(1)	1.1150	(1)	.1401	141.9	.1341	102.1	.2977	151.7
1912	1.6250	(1)	1.4167	(1)	.1645	166.7	.1462	111.3	.3315	168.9
<b>1912</b>										
January	1.6000	(1)	1.4000	(1)	.1650	167.2	.1450	110.4	.3870	197.1
February	1.5000	(1)	1.4000	(1)	.1703	172.5	.1425	108.5	.3875	197.4
March	(2)	(1)	1.4500	(1)	.1825	184.9	.1438	109.5	.2525	128.6
April	1.6000	(1)	(2)	(1)	.1733	175.6	.1481	112.8	.2280	116.1
May	(2)	(1)	1.5000	(1)	.1519	153.9	.1444	110.0	.2238	114.0
June	1.6500	(1)	1.5000	(1)	.1419	143.8	.1419	108.1	.2375	121.0
July	1.6500	(1)	(2)	(1)	.1498	151.8	.1475	112.3	.2660	135.5
August	1.5000	(1)	(2)	(1)	.1560	158.1	.1431	109.0	.2963	150.9
September	(2)	(1)	(2)	(1)	.1581	160.2	.1463	111.4	.3400	173.2
October	(2)	(1)	(2)	(1)	.1728	175.1	.1475	112.3	.4400	224.1
November	1.8500	(1)	(2)	(1)	.1738	176.1	.1500	114.2	.4975	253.4
December	1.6500	(1)	1.2500	(1)	.1755	177.8	.1538	117.1	.4050	206.3

<sup>1</sup> No relative price computed. For explanation, see p. 38.

<sup>2</sup> No quotation for month.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.									
	Fish: cod, dry, bank, large.		Fish: herring, Nova Scotia split.		Fish: mackerel, salt, large, No. 3s.		Fish: salmon, canned, 1-lb. tails.		Flour: buck-wheat.	
	Average price per quintal.	Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per 12 cans.	Relative price.	Average price per 100 lbs.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$5.5849</b>	<b>100.0</b>	<b>\$3.7763</b>	<b>100.0</b>	<b>\$14.1306</b>	<b>100.0</b>	<b>\$1.4731</b>	<b>100.0</b>	<b>\$1.9428</b>	<b>100.0</b>
1890.....	5.6771	101.7	1 3.5250	1 93.3	18.2500	129.2	1.6417	111.4	2.0214	104.0
1891.....	6.7292	120.5	1 4.7068	1 124.6	15.3125	108.4	1.5000	101.8	2.4429	125.7
1892.....	7.0521	126.3	1 2.9375	1 77.8	13.0000	92.0	1.4833	100.7	1.7891	92.1
1893.....	6.3802	114.2	1 3.8125	1 101.0	13.0000	92.0	1.4938	101.4	2.3679	121.9
1894.....	5.9583	106.7	1 3.3958	1 89.9	11.0556	78.2	1.4250	96.7	2.4357	125.4
1895.....	5.5208	98.9	1 3.1563	1 83.6	15.6250	110.6	1.5042	102.1	1.6750	86.2
1896.....	4.2083	75.4	1 3.3542	1 88.8	13.9167	98.5	1.5500	105.2	1.3806	71.1
1897.....	4.5208	80.9	1 3.6354	1 96.3	12.2292	86.5	1.3375	90.8	1.4656	75.4
1898.....	4.6667	83.6	1 4.2083	1 111.4	13.6667	96.7	1.2667	86.0	1.5500	79.8
1899.....	5.1354	92.0	1 5.0313	1 133.2	15.2500	107.9	1.5292	103.8	2.3000	118.4
1900.....	5.3021	94.9	1 5.0833	1 134.6	13.8958	98.3	1.7708	120.2	2.1036	108.3
1901.....	5.9896	107.2	1 4.9792	1 131.9	10.8182	76.6	1.7125	116.3	2.1063	108.4
1902.....	5.0938	91.2	1 4.9063	1 129.9	13.7500	97.3	1.6146	109.6	2.2357	115.1
1903.....	5.8646	105.0	1 5.7292	1 151.7	17.4479	123.5	1.6208	110.0	2.3214	119.5
1904.....	7.2813	130.4	1 5.4531	1 144.4	14.5000	102.6	1.7250	117.1	2.3333	120.1
1905.....	7.3958	132.4	1 6.0000	1 158.9	13.9167	98.5	1.7042	115.7	2.1893	112.7
1906.....	7.6042	136.2	1 6.3438	1 168.0	14.7917	104.7	1.6833	114.3	2.2333	115.0
1907.....	7.7396	138.6	1 6.1500	1 162.9	13.9167	98.5	1.6679	113.2	2.5714	132.4
1908.....	7.3021	130.7	1 7.0833	1 160.1	11.3542	80.4	1.9208	130.4	3.0333	156.1
1909.....	7.0208	125.7	1 7.0682	1 159.8	10.1875	72.1	1.7000	115.4	2.3583	121.4
1910.....	6.9375	124.2	1 7.3125	1 165.3	14.5833	103.2	1.7438	118.4	2.1417	110.2
1911.....	7.9583	142.5	1 6.8611	1 155.1	16.0000	113.2	2.1042	142.8	2.4375	125.5
1912.....	8.1042	145.1	1 7.5000	1 169.5	13.2083	93.5	2.1833	148.2	2.4500	126.1
<b>1912</b>										
January.....	9.0000	161.1	( <sup>3</sup> )	.....	13.0000	92.0	2.1750	147.6	2.8000	144.1
February.....	9.0000	161.1	1 7.5000	1 169.5	12.5000	88.5	2.1750	147.6	2.8000	144.1
March.....	9.0000	161.1	1 7.5000	1 169.5	12.5000	88.5	2.1750	147.6	2.8000	144.1
April.....	8.7500	156.7	1 7.5000	1 169.5	12.5000	88.5	2.1750	147.6	( <sup>3</sup> )	.....
May.....	8.7500	156.7	1 7.5000	1 169.5	12.0000	84.9	2.1750	147.6	( <sup>3</sup> )	.....
June.....	8.0000	143.2	1 7.5000	1 169.5	13.0000	92.0	2.1750	147.6	( <sup>3</sup> )	.....
July.....	8.0000	143.2	1 7.5000	1 169.5	13.0000	92.0	2.1750	147.6	( <sup>3</sup> )	.....
August.....	7.2500	129.8	1 7.5000	1 169.5	13.5000	95.5	2.1750	147.6	( <sup>3</sup> )	.....
September.....	7.2500	129.8	1 7.5000	1 169.5	13.5000	95.5	2.1750	147.6	( <sup>3</sup> )	.....
October.....	7.2500	129.8	1 7.5000	1 169.5	14.0000	99.1	2.1750	147.6	2.0500	105.5
November.....	7.2500	129.8	1 7.5000	1 169.5	14.5000	102.6	2.2250	151.0	2.0500	105.5
December.....	7.7500	138.8	1 7.5000	1 169.5	14.5000	102.6	2.2250	151.0	2.2000	113.2

<sup>1</sup> Fish: herring, shore, round.

<sup>2</sup> For method of computing relative price, see p. 39: average price for 1907, \$7.2063.

<sup>3</sup> No quotation for month.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.							
	Flour: rye.		Flour: wheat, spring patents.		Flour: wheat, winter straights.		Fruit: apples, evaporated, choice.	
	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$3. 3171</b>	<b>100. 0</b>	<b>\$4. 2972</b>	<b>100. 0</b>	<b>\$3. 8450</b>	<b>100. 0</b>	<b>\$0. 0847</b>	<b>100. 0</b>
1890.....	3. 3646	101. 4	5. 1856	120. 7	4. 6524	121. 0	. 1136	134. 1
1891.....	4. 9208	148. 3	5. 3053	123. 5	4. 9048	127. 6	. 1100	129. 9
1892.....	4. 0167	121. 1	4. 3466	101. 1	4. 1216	107. 2	. 0688	81. 2
1893.....	3. 0854	93. 0	4. 0063	93. 2	3. 2832	85. 4	. 0927	109. 4
1894.....	2. 7813	83. 8	3. 5947	83. 7	2. 7495	71. 5	. 1092	128. 9
1895.....	3. 1333	94. 5	3. 6434	84. 8	3. 2311	84. 0	. 0678	80. 0
1896.....	2. 6833	80. 9	3. 7957	88. 3	3. 6197	94. 1	. 0533	62. 9
1897.....	2. 8063	84. 6	4. 5913	106. 8	4. 3606	113. 4	. 0555	65. 5
1898.....	3. 0813	92. 9	4. 7293	110. 1	4. 1452	107. 8	. 0890	105. 1
1899.....	3. 2979	99. 4	3. 7740	87. 8	3. 3822	88. 0	. 0869	102. 6
1900.....	3. 4250	103. 3	3. 8423	89. 4	3. 3490	87. 1	. 0615	72. 6
1901.....	3. 3208	100. 1	3. 8104	88. 7	3. 3085	86. 0	. 0709	83. 7
1902.....	3. 4417	103. 8	3. 8082	88. 6	3. 4885	90. 7	. 0921	108. 7
1903.....	3. 1479	94. 9	4. 3303	100. 8	3. 5923	93. 4	. 0611	72. 1
1904.....	4. 3479	131. 1	5. 3784	125. 2	4. 8264	125. 5	. 0603	71. 2
1905.....	4. 4667	134. 7	5. 4221	126. 2	4. 5428	118. 1	. 0699	82. 5
1906.....	3. 8438	115. 9	4. 2760	99. 5	3. 6149	94. 0	. 0978	115. 5
1907.....	4. 6021	138. 7	4. 8755	113. 5	3. 9877	103. 7	. 0843	99. 5
1908.....	4. 7375	142. 8	5. 4183	126. 1	4. 2909	111. 6	. 0863	101. 9
1909.....	4. 4854	135. 2	5. 7567	134. 0	5. 4510	141. 8	. 0769	90. 8
1910.....	4. 2292	127. 5	5. 4952	127. 9	4. 6913	122. 0	. 0836	98. 7
1911.....	4. 6938	141. 5	5. 0784	118. 2	3. 9837	103. 6	. 1203	142. 0
1912.....	4. 5188	136. 2	5. 2712	122. 7	4. 6863	121. 9	. 0827	97. 6
<b>1912</b>								
January.....	4. 8500	146. 2	5. 3850	125. 3	4. 3700	113. 7	. 0881	104. 0
February.....	4. 9000	147. 7	5. 4500	126. 8	4. 4438	115. 6	. 0919	108. 5
March.....	4. 8500	146. 2	5. 4063	125. 8	4. 4938	116. 9	. 0863	101. 9
April.....	4. 8500	146. 2	5. 5950	130. 2	4. 6650	121. 3	. 0825	97. 4
May.....	5. 0250	151. 5	5. 8000	135. 0	5. 2813	137. 4	. 0825	97. 4
June.....	5. 0250	151. 5	5. 7625	134. 1	5. 2438	136. 4	. 0863	101. 9
July.....	5. 0250	151. 5	5. 5200	128. 5	4. 8500	126. 1	. 0850	100. 4
August.....	4. 2500	128. 1	5. 2750	122. 8	4. 5563	118. 5	. 0850	100. 4
September.....	4. 0000	120. 6	5. 0125	116. 6	4. 5375	118. 0	. 0825	97. 4
October.....	3. 8500	116. 1	4. 8750	113. 4	4. 6550	121. 1	. 0813	96. 0
November.....	3. 8500	116. 1	4. 7313	110. 1	4. 6375	120. 6	. 0750	88. 5
December.....	3. 7500	113. 1	4. 5500	105. 9	4. 5800	119. 1	. 0663	78. 3

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.									
	Fruit: currants, in barrels.		Fruit: prunes, California, in boxes.		Fruit: raisins, California, London layer.		Glucose.		Lard: prime, contract.	
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per box.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$. 0375</b>	<b>100. 0</b>	<b>\$. 0774</b>	<b>100. 0</b>	<b>\$1. 5006</b>	<b>100. 0</b>	<b>\$1. 4182</b>	<b>100. 0</b>	<b>\$. 0654</b>	<b>100. 0</b>
1890.....	.0478	127. 5	.1068	138. 0	2. 3604	157. 3	.....	.....	.0633	96. 8
1891.....	.0426	113. 6	.1000	129. 2	1. 8021	120. 1	.....	.....	.0660	100. 9
1892.....	.0297	79. 2	.0995	128. 6	1. 4688	97. 9	.....	.....	.0771	117. 9
1893.....	.0270	72. 0	.1039	134. 2	1. 7000	113. 3	1. 7625	124. 3	.1030	157. 5
1894.....	.0173	46. 1	.0735	95. 0	1. 1542	76. 9	1. 5802	111. 4	.0773	118. 2
1895.....	.0254	67. 7	.0666	86. 0	1. 4292	95. 2	1. 5492	109. 2	.0653	99. 8
1896.....	.0327	87. 2	.0581	75. 1	1. 0188	67. 9	1. 1585	81. 7	.0469	71. 7
1897.....	.0479	127. 7	.0546	70. 5	1. 3979	93. 2	1. 2190	86. 0	.0441	67. 4
1898.....	.0580	154. 7	.0544	70. 3	1. 3917	92. 7	1. 3021	91. 8	.0552	84. 4
1899.....	.0470	125. 3	.0565	73. 0	1. 2833	85. 5	1. 3558	95. 6	.0556	85. 0
1900.....	.0720	192. 0	.0522	67. 4	1. 5208	101. 3	1. 4875	104. 9	.0690	105. 5
1901.....	.0831	221. 6	.0525	67. 8	1. 4417	96. 1	1. 6458	116. 0	.0885	135. 3
1902.....	.0494	131. 7	.0551	71. 2	1. 6854	112. 3	2. 1788	153. 6	.1059	161. 9
1903.....	.0476	126. 9	.0481	62. 1	1. 4458	95. 3	1. 8396	129. 7	.0877	134. 1
1904.....	.0488	130. 1	.0461	59. 6	1. 4729	98. 2	1. 7917	126. 3	.0731	111. 8
1905.....	.0490	130. 7	.0459	59. 3	1. 1875	79. 1	1. 7742	125. 1	.0745	113. 9
1906.....	.0614	163. 7	.0646	83. 5	1. 6000	108. 6	2. 0267	142. 9	.0887	135. 6
1907.....	.0703	187. 5	.0592	76. 6	1. 6271	108. 4	2. 2608	159. 4	.0920	140. 7
1908.....	.0609	162. 4	.0598	77. 3	1. 8100	120. 6	2. 6400	186. 2	.0908	138. 8
1909.....	.0603	160. 8	.0531	68. 6	1. 2698	84. 6	2. 4733	174. 4	.1169	178. 7
1910.....	.0651	173. 6	.0625	80. 7	1. 2240	81. 3	1. 9417	136. 9	.1253	191. 6
1911.....	.0761	202. 9	.1163	150. 3	1. 4125	94. 1	1. 8579	131. 0	.0908	138. 8
1912.....	.0751	200. 3	.0743	96. 0	1. 4250	95. 0	2. 3125	163. 1	.1049	160. 4
<b>1912</b>										
January.....	.0744	198. 4	.0925	119. 5	1. 4250	95. 0	1. 9700	138. 9	.0930	142. 2
February.....	.0744	198. 4	.0900	116. 3	1. 4250	95. 0	2. 1200	149. 5	.0895	136. 9
March.....	.0781	208. 3	.0825	106. 6	1. 4250	95. 0	2. 2200	156. 5	.0940	143. 7
April.....	.0763	203. 5	.0775	100. 1	1. 4250	95. 0	2. 5200	177. 7	.1037	158. 6
May.....	.0763	203. 5	.0688	88. 9	1. 4250	95. 0	2. 6700	188. 3	.1073	164. 1
June.....	.0763	203. 5	.0675	87. 2	1. 4250	95. 0	2. 3800	167. 8	.1069	163. 5
July.....	.0763	203. 5	.0675	87. 2	1. 4250	95. 0	2. 2800	160. 8	.1050	160. 6
August.....	.0763	203. 5	.0725	93. 7	1. 4250	95. 0	2. 3700	167. 1	.1098	167. 9
September.....	.0738	196. 8	.0725	93. 7	1. 4250	95. 0	2. 5200	177. 7	.1139	174. 2
October.....	.0738	196. 8	.0725	93. 7	1. 4250	95. 0	2. 4200	170. 6	.1178	180. 1
November.....	.0738	196. 8	.0638	82. 4	1. 4250	95. 0	2. 1900	154. 4	.1131	172. 9
December.....	.0719	191. 7	.0638	82. 4	1. 4250	95. 0	2. 0900	147. 4	.1052	160. 9

<sup>1</sup>Average price for 1893-1899.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.									
	Meal: corn, fine white.		Meal: corn, fine yellow.		Meat: bacon, short clear sides.		Meat: bacon, short rib sides.		Meat: beef, fresh carcass, good native steers (Chicago market).	
	Average price per 100 lbs.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$1.0486</b>	<b>100.0</b>	<b>\$1.0169</b>	<b>100.0</b>	<b>\$.0675</b>	<b>100.0</b>	<b>\$.0656</b>	<b>100.0</b>	.....	.....
1890.....	1.0613	101.2	1.0200	100.3	.0603	89.3	.0586	89.3	.....	.....
1891.....	1.4746	140.6	1.4579	143.4	.0699	103.6	.0681	103.8	.....	.....
1892.....	1.1921	113.7	1.1608	114.2	.0787	116.6	.0764	116.5	.....	.....
1893.....	1.1013	105.0	1.0833	106.5	.1048	155.3	.1010	154.0	.....	.....
1894.....	1.1188	106.7	1.0629	104.5	.0751	111.3	.0736	112.2	.....	.....
1895.....	1.0721	102.2	1.0613	104.4	.0650	96.3	.0632	96.3	.....	.....
1896.....	.8129	77.5	.7854	77.2	.0494	73.2	.0479	73.0	.....	.....
1897.....	.8158	77.8	.7633	75.1	.0541	80.1	.0522	79.6	.....	.....
1898.....	.8821	84.1	.8463	83.2	.0596	88.3	.0594	90.5	.....	.....
1899.....	.9554	91.1	.9273	91.2	.0583	86.4	.0558	85.1	.....	.....
1900.....	1.0115	96.5	.9908	97.4	.0752	111.4	.0732	111.6	.....	.....
1901.....	1.1979	114.2	1.1875	116.8	.0891	132.0	.0869	132.5	.....	.....
1902.....	1.5354	146.4	1.5250	150.0	.1073	159.0	.1046	159.5	.....	.....
1903.....	1.2967	123.7	1.2783	125.7	.0959	142.1	.0938	143.0	.....	.....
1904.....	1.3396	127.8	1.3333	131.1	.0775	114.8	.0757	115.4	.....	.....
1905.....	1.3250	126.4	1.3250	130.3	.0800	118.5	.0783	119.4	.....	.....
1906.....	1.2667	120.8	1.2625	124.2	.0942	139.6	.0920	140.2	.....	.....
1907.....	1.3575	129.5	1.3575	133.5	.0954	141.3	.0919	140.1	.....	.....
1908.....	1.6146	154.0	1.6146	158.8	.0901	133.5	.0870	132.6	\$.0153	(1)
1909.....	1.6250	155.0	1.6104	158.4	.1173	173.8	.1134	172.9	.1095	(1)
1910.....	1.5417	147.0	1.4792	145.5	.1332	197.3	.1291	196.8	.1154	(1)
1911.....	1.2933	123.3	1.2913	127.0	.0949	140.6	.0928	141.5	.1121	(1)
1912.....	1.6500	157.4	1.6521	162.5	.1107	164.0	.1078	164.3	.1329	(1)
<b>1912</b>										
January.....	1.6250	155.0	1.6250	159.8	.0914	135.4	.0873	133.1	.1200	(1)
February.....	1.5750	150.2	1.5750	154.9	.0903	133.8	.0872	132.9	.1225	(1)
March.....	1.5750	150.2	1.5750	154.9	.0931	137.9	.0916	139.6	.1205	(1)
April.....	1.6250	155.0	1.6250	159.8	.1109	164.3	.1085	165.4	.1194	(1)
May.....	1.6250	155.0	1.6250	159.8	.1147	169.9	.1119	170.6	.1228	(1)
June.....	1.7750	169.3	1.7750	174.6	.1147	169.9	.1119	170.6	.1298	(1)
July.....	1.7750	169.3	1.7750	174.6	.1149	170.2	.1120	170.7	.1341	(1)
August.....	1.7250	164.5	1.7250	169.6	.1185	175.6	.1157	176.4	.1390	(1)
September.....	1.6750	159.7	1.7000	167.2	.1213	179.7	.1190	181.4	.1463	(1)
October.....	1.7250	164.5	1.7250	169.6	.1235	183.0	.1202	183.2	.1522	(1)
November.....	1.6250	155.0	1.6250	159.8	.1206	178.7	.1182	180.2	.1433	(1)
December.....	1.4750	140.7	1.4750	145.0	.1144	169.5	.1100	167.7	.1447	(1)

1 No relative price computed. For explanation, see p. 38.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.									
	Meat: beef, fresh, native sides (New York market).		Meat: beef, salt, extra mess.		Meat: beef, salt, hams, western.		Meat: hams, smoked.		Meat: mutton, dressed.	
	Average price per pound.	Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$.0771</b>	<b>100.0</b>	<b>\$.0166</b>	<b>100.0</b>	<b>\$18.0912</b>	<b>100.0</b>	<b>\$.0984</b>	<b>100.0</b>	<b>\$.0754</b>	<b>100.0</b>
1890.....	.0688	89.2	6.9596	86.8	14.5409	80.4	.0995	101.1	.0933	123.7
1891.....	.0819	106.2	8.3654	104.4	15.5144	85.8	.0982	99.8	.0866	114.9
1892.....	.0762	98.8	6.7966	84.8	14.5677	80.5	.1076	109.3	.0914	121.2
1893.....	.0813	105.4	8.1938	102.2	17.8317	98.6	.1249	126.9	.0803	106.5
1894.....	.0748	97.0	8.0933	101.0	18.3558	101.5	.1019	103.5	.0605	80.2
1895.....	.0792	102.7	8.1274	101.4	17.3443	95.9	.0947	96.2	.0620	82.2
1896.....	.0698	90.5	7.5096	93.7	15.9327	88.1	.0943	95.8	.0625	82.9
1897.....	.0769	99.7	7.6755	95.7	22.6250	125.1	.0894	90.9	.0728	96.6
1898.....	.0781	101.3	9.1563	114.2	21.4880	118.8	.0807	82.0	.0739	98.0
1899.....	.0835	108.3	9.2885	115.9	22.7212	125.6	.0923	93.8	.0711	94.3
1900.....	.0804	104.3	9.7538	121.7	20.6587	114.2	.1025	104.2	.0727	96.4
1901.....	.0787	102.1	9.3204	116.3	20.3774	112.6	.1075	109.2	.0675	89.5
1902.....	.0971	125.9	11.7885	147.1	21.3413	118.0	.1211	123.1	.0738	97.9
1903.....	.0784	101.7	9.0673	113.1	21.2115	117.2	.1271	129.2	.0744	98.7
1904.....	.0818	106.1	8.7689	109.4	22.3341	123.5	.1072	108.9	.0778	103.2
1905.....	.0802	104.0	10.0240	125.0	21.9952	121.6	.1046	106.3	.0859	113.9
1906.....	.0780	101.2	8.8462	110.3	21.5625	119.2	.1235	125.5	.0910	120.7
1907.....	.0884	114.7	9.8173	122.5	26.0519	144.0	.1303	132.4	.0875	116.0
1908.....	.0934	121.1	13.1837	164.5	27.7115	153.2	.1125	114.3	.0863	114.5
1909.....	.0949	123.1	11.0227	137.5	25.1058	138.8	.1310	133.1	.0899	119.2
1910.....	.1027	133.2	14.5888	182.0	25.0000	138.2	.1644	167.1	.1005	133.3
1911.....	.0982	127.4	12.9087	161.0	28.5962	158.1	.1398	142.1	.0752	99.7
1912.....	.1213	157.3	15.7933	197.0	29.8774	165.1	.1429	145.2	.0839	111.3
<b>1912</b>										
January.....	.1025	132.9	13.2500	165.3	28.0000	154.8	.1279	130.0	.0755	100.1
February.....	.0994	128.9	13.2500	165.3	28.0000	154.8	.1285	130.6	.0738	97.9
March.....	.1075	139.4	13.2500	165.3	28.0000	154.8	.1322	134.3	.0931	123.5
April.....	.1140	147.9	13.8750	173.1	28.8000	159.2	.1410	143.3	.1120	148.5
May.....	.1250	162.1	15.3750	191.8	30.0000	165.8	.1435	145.8	.1106	146.7
June.....	.1288	167.1	15.7500	196.5	30.5000	168.6	.1432	145.5	.0925	122.7
July.....	.1293	167.7	15.7500	196.5	30.5000	168.6	.1420	144.3	.0870	115.4
August.....	.1394	180.8	16.0500	200.2	30.5000	168.6	.1435	145.8	.0781	103.6
September.....	.1350	175.1	16.8750	210.5	30.5000	168.6	.1500	152.4	.0756	100.3
October.....	.1315	170.6	18.0000	224.5	30.5000	168.6	.1543	156.8	.0690	91.5
November.....	.1250	162.1	18.5000	230.8	30.5000	168.6	.1538	156.3	.0688	91.2
December.....	.1210	156.9	19.5000	243.2	32.5000	179.6	.1535	156.0	.0715	94.8



TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912; AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.									
	Meat: pork, salt, mess.		Milk: fresh.		Molasses: New Orleans, open kettle.		Poultry: dressed, fowls, western, dry picked.		Rice: domestic, choice.	
	Average price per barrel.	Relative price.	Average price per quart.	Relative price.	Average price per gallon.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$11.6332</b>	<b>100.0</b>	<b>\$0.0255</b>	<b>100.0</b>	<b>\$0.3151</b>	<b>100.0</b>			<b>\$0.0561</b>	<b>100.0</b>
1890.....	12.1502	104.4	.0263	103.1	.3542	112.4			.0605	107.8
1891.....	11.3029	97.2	.0267	104.7	.2788	88.5			.0637	113.5
1892.....	11.5252	99.1	.0268	105.1	.3188	101.2			.0569	101.4
1893.....	18.3389	157.6	.0279	109.4	.3346	106.2			.0459	81.8
1894.....	14.1262	121.4	.0263	103.1	.3092	98.1			.0526	93.8
1895.....	11.8255	101.7	.0253	99.2	.3083	97.8			.0533	95.0
1896.....	8.9399	76.8	.0234	91.8	.3246	103.0			.0519	92.5
1897.....	8.9087	76.6	.0235	92.2	.2617	83.1			.0542	96.6
1898.....	9.8678	84.8	.0239	93.7	.3083	97.8			.0608	108.4
1899.....	9.3462	80.3	.0253	99.2	.3525	111.9			.0607	108.2
1900.....	12.5072	107.5	.0274	107.5	.4775	151.5			.0548	97.7
1901.....	15.6108	134.2	.0262	102.7	.3783	120.1			.0548	97.7
1902.....	17.9399	154.2	.0288	112.9	.3638	115.5			.0559	99.6
1903.....	16.6514	143.1	.0288	112.9	.3546	112.5			.0566	100.9
1904.....	14.0288	120.6	.0275	107.8	.3396	107.8			.0441	78.6
1905.....	14.4183	123.9	.0289	113.3	.3229	102.5			.0417	74.3
1906.....	17.5120	150.5	.0301	118.0	.3400	107.9			.0474	84.5
1907.....	17.5684	151.0	.0335	131.4	.4088	129.7			.0534	95.2
1908.....	15.9736	137.3	.0329	129.0	.3550	112.7	\$0.1389	( <sup>1</sup> )	.0624	111.2
1909.....	21.3438	183.5	.0338	132.5	.3500	111.1	.1619	( <sup>1</sup> )	.0619	110.3
1910.....	23.7380	204.1	.0368	144.3	.3704	117.5	.1761	( <sup>1</sup> )	.0547	97.5
1911.....	19.1587	164.7	.0336	131.8	.4063	128.9	.1559	( <sup>1</sup> )	.0501	89.3
1912.....	19.2654	165.8	.0368	144.3	.4384	138.2	.1615	( <sup>1</sup> )	.0547	97.5
<b>1912</b>										
January.....	17.2500	148.3	.0425	166.7	.4250	134.9	.1550	( <sup>1</sup> )	.0494	88.1
February.....	17.5625	151.0	.0413	162.0	.4250	134.9	.1550	( <sup>1</sup> )	.0538	95.9
March.....	17.6563	151.8	.0375	147.1	.4250	134.9	.1620	( <sup>1</sup> )	.0563	100.4
April.....	19.3750	166.5	.0350	137.3	.4250	134.9	.1688	( <sup>1</sup> )	.0563	100.4
May.....	20.7500	178.4	.0325	127.5	.4250	134.9	.1613	( <sup>1</sup> )	.0556	99.1
June.....	20.6875	177.8	.0300	117.6	.4250	134.9	.1540	( <sup>1</sup> )	.0544	97.0
July.....	20.4500	175.8	.0326	127.8	.4450	141.2	.1600	( <sup>1</sup> )	.0563	100.4
August.....	20.0625	172.5	.0350	137.3	.4450	141.2	.1655	( <sup>1</sup> )	.0563	100.4
September.....	19.9063	171.1	.0350	137.3	.4450	141.2	.1713	( <sup>1</sup> )	.0544	97.0
October.....	19.4750	167.4	.0375	147.1	.4450	141.2	.1738	( <sup>1</sup> )	.0544	97.0
November.....	19.0625	163.9	.0400	156.9	.4450	141.2	.1620	( <sup>1</sup> )	.0544	97.0
December.....	19.3250	166.1	.0425	166.7	.4500	142.8	.1500	( <sup>1</sup> )	.0544	97.0

<sup>1</sup> No relative price computed. For explanation, see p. 38.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912; AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.							
	Salt: American.		Soda: bicarbonate of, American.		Spices: pepper, Singapore.		Starch: pure corn.	
	Average price per barrel.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$. 7044</b>	<b>100. 0</b>	<b>\$. 0209</b>	<b>100. 0</b>	<b>\$. 0749</b>	<b>100. 0</b>	<b>\$. 0548</b>	<b>100. 0</b>
1890.....	.7921	112. 5	.0275	131. 6	.1151	153. 7	.0546	99. 6
1891.....	.7965	111. 7	.0317	151. 7	.0873	116. 6	.0600	109. 5
1892.....	.7575	107. 5	.0218	104. 3	.0689	92. 0	.0600	109. 5
1893.....	.7019	99. 6	.0285	136. 4	.0595	79. 4	.0600	109. 5
1894.....	.7192	102. 1	.0268	128. 2	.0516	68. 9	.0567	103. 5
1895.....	.7019	99. 6	.0177	84. 7	.0497	66. 4	.0554	101. 1
1896.....	.6226	88. 4	.0152	72. 7	.0500	66. 8	.0513	93. 6
1897.....	.6613	93. 9	.0150	71. 8	.0664	88. 7	.0500	91. 2
1898.....	.6648	94. 4	.0129	61. 7	.0891	119. 0	.0500	91. 2
1899.....	.6365	90. 4	.0117	56. 0	.1117	149. 1	.0500	91. 2
1900.....	1. 0010	142. 1	.0123	58. 9	.1291	172. 4	.0500	91. 2
1901.....	.8567	121. 6	.0107	51. 2	.1292	172. 5	.0470	85. 8
1902.....	.6360	90. 3	.0108	51. 7	.1255	167. 6	.0440	80. 3
1903.....	.6140	87. 2	.0129	61. 7	.1289	172. 1	.0507	92. 5
1904.....	.7704	109. 4	.0130	62. 2	.1229	164. 1	.0525	95. 8
1905.....	.7552	107. 2	.0130	62. 2	.1217	162. 5	.0552	100. 7
1906.....	.7144	101. 4	.0130	62. 2	.1138	151. 9	.0577	105. 3
1907.....	.7931	112. 6	.0130	62. 2	.0994	132. 7	.0600	109. 5
1908.....	.7854	111. 5	.0110	52. 6	.0715	95. 5	.0575	104. 9
1909.....	.8175	116. 1	.0100	47. 8	.0711	94. 9	.0600	109. 5
1910.....	.7546	107. 1	.0100	47. 8	.0800	108. 8	.0600	109. 5
1911.....	.8277	117. 5	.0100	47. 8	.0967	129. 1	.0600	109. 5
1912.....	.9875	140. 2	.0100	47. 8	.1150	153. 5	.0596	108. 8
<b>1912</b>								
January.....	.9500	134. 9	.0100	47. 8	.1163	155. 3	.0600	109. 5
February.....	.9500	134. 9	.0100	47. 8	.1188	158. 6	.0550	100. 4
March.....	.9500	134. 9	.0100	47. 8	.1163	155. 3	.0600	109. 5
April.....	.9500	134. 9	.0100	47. 8	.1163	155. 3	.0600	109. 5
May.....	.9500	134. 9	.0100	47. 8	.1144	152. 7	.0600	109. 5
June.....	.9500	134. 9	.0100	47. 8	.1156	154. 3	.0600	109. 5
July.....	.9875	140. 2	.0100	47. 8	.1169	156. 1	.0600	109. 5
August.....	1. 0000	142. 0	.0100	47. 8	.1163	155. 3	.0600	109. 5
September.....	1. 0000	142. 0	.0100	47. 8	.1119	149. 4	.0600	109. 5
October.....	1. 0000	142. 0	.0100	47. 8	.1119	149. 4	.0600	109. 5
November.....	1. 0600	150. 5	.0100	47. 8	.1138	151. 9	.0600	109. 5
December.....	1. 1000	156. 2	.0100	47. 8	.1119	149. 4	.0600	109. 5

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.									
	Sugar: 96° centrifugal.		Sugar: granulated.		Tallow.		Tea: Formosa, fine.		Vegetables, fresh: cabbage.	
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per ton.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$. 03869</b>	<b>100.0</b>	<b>\$. 04727</b>	<b>100.0</b>	<b>\$. 0435</b>	<b>100.0</b>	<b>\$. 2839</b>	<b>100.0</b>	.....	.....
1890.....	.05460	141.1	.06168	130.5	.0460	105.7	.2733	96.3	.....	.....
1891.....	.03910	101.1	.04714	99.7	.0483	111.0	.2817	99.2	.....	.....
1892.....	.03315	85.7	.04354	92.1	.0463	106.4	.3008	106.0	.....	.....
1893.....	.03680	95.1	.04836	102.3	.0544	125.1	.2888	101.7	.....	.....
1894.....	.03229	83.5	.04111	87.0	.0480	110.3	.2783	98.0	.....	.....
1895.....	.03253	84.1	.04155	87.9	.0434	99.8	.2700	95.1	.....	.....
1896.....	.03624	93.7	.04532	95.9	.0343	78.9	.2583	91.0	.....	.....
1897.....	.03564	92.1	.04497	95.1	.0332	76.3	.2800	98.6	.....	.....
1898.....	.04235	109.5	.04974	105.2	.0356	81.8	.2958	104.2	.....	.....
1899.....	.04422	114.3	.04924	104.2	.0453	104.1	.3117	109.8	.....	.....
1900.....	.04572	118.2	.05332	112.8	.0485	111.5	.2977	104.9	.....	.....
1901.....	.04040	104.4	.05048	106.8	.0518	119.1	.2850	100.4	.....	.....
1902.....	.03542	91.5	.04455	94.2	.0629	144.6	.3015	106.2	.....	.....
1903.....	.03720	96.1	.04641	98.2	.0510	117.2	.2296	80.9	.....	.....
1904.....	.03974	102.7	.04772	101.0	.0459	105.5	.2758	97.1	.....	.....
1905.....	.04278	110.6	.05256	111.2	.0449	103.2	.2675	94.2	.....	.....
1906.....	.03686	95.3	.04515	95.5	.0529	119.3	.2350	82.8	.....	.....
1907.....	.03754	97.0	.04651	98.4	.0621	142.8	.2300	81.0	.....	.....
1908.....	.04064	105.0	.04940	104.5	.0551	126.7	.2133	75.1	\$15.4394	(1)
1909.....	.03999	103.4	.04758	100.7	.0594	136.6	.2329	82.0	26.1739	(1)
1910.....	.04185	108.2	.04959	104.9	.0729	167.6	.2400	84.5	17.5625	(1)
1911.....	.04458	115.2	.05334	112.8	.0649	149.2	.2421	85.3	10.0000	(1)
1912.....	.04160	107.5	.05045	106.7	.0621	142.8	.2450	86.3	8.9423	(1)
<b>1912</b>										
January.....	.04420	114.2	.05378	113.8	.0605	139.1	.2450	86.3	15.6667	(1)
February.....	.04633	119.7	.05508	116.5	.0600	137.9	.2450	86.3	17.0000	(1)
March.....	.04455	115.1	.05488	116.1	.0600	137.9	.2450	86.3	(?)	.....
April.....	.04126	106.6	.05072	107.3	.0620	142.5	.2450	86.3	(?)	.....
May.....	.03972	102.7	.04939	104.5	.0638	145.7	.2450	86.3	(?)	.....
June.....	.03883	100.4	.04974	105.2	.0619	142.3	.2450	86.3	(?)	.....
July.....	.03901	100.8	.04876	103.2	.0613	140.9	.2450	86.3	(?)	.....
August.....	.04099	105.9	.04910	103.9	.0631	145.1	.2450	86.3	12.3333	(1)
September.....	.04298	111.1	.04986	105.5	.0631	145.1	.2450	86.3	8.5000	(1)
October.....	.04092	105.8	.04812	101.8	.0635	146.0	.2450	86.3	6.7500	(1)
November.....	.04050	104.7	.04802	101.6	.0631	145.1	.2450	86.3	4.5000	(1)
December.....	.03953	102.2	.04802	101.6	.0625	143.7	.2450	86.3	3.5000	(1)

<sup>1</sup> No relative price computed. For explanation, see p. 38.

<sup>2</sup> No quotation for month.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Food, etc.						Cloths and clothing.			
	Vegetables, fresh: onions.		Vegetables, fresh: potatoes, white.		Vinegar: cider, Monarch.		Bags: 2-bushel Amoskeag.		Blankets: all wool, 5 pounds to the pair.	
	Average price per 100 pounds.	Relative price.	Average price per bushel.	Relative price.	Average price per gallon.	Relative price.	Average price per bag.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>1 \$3.3995</b>	<b>100.0</b>	<b>\$0.4991</b>	<b>100.0</b>	<b>\$0.1478</b>	<b>100.0</b>	<b>\$0.1399</b>	<b>100.0</b>	<b>\$0.840</b>	<b>100.0</b>
1890.....	1 4.3438	127.8	.5956	119.3	.1558	105.4	.1594	113.9	.910	108.3
1891.....	1 4.1250	121.3	.7730	154.9	.1800	121.8	.1563	111.7	.890	106.0
1892.....	1 3.6042	106.0	.4546	91.1	.1642	111.1	.1550	110.8	.900	107.1
1893.....	1 3.1875	93.8	.6714	134.5	.1500	101.5	.1494	106.8	.900	107.1
1894.....	1 3.2500	95.6	.6128	122.8	.1500	101.5	.1275	91.1	.850	101.2
1895.....	1 3.1146	91.6	.4326	86.7	.1450	98.1	.1150	82.2	.750	89.3
1896.....	1 1.9479	57.3	.1965	39.4	.1300	88.0	.1281	91.6	.750	89.3
1897.....	1 3.9271	115.5	.3279	65.7	.1300	88.0	.1300	92.9	.750	89.3
1898.....	1 3.2708	96.2	.5094	102.1	.1325	89.6	.1338	95.6	.900	107.1
1899.....	1 3.2238	94.8	.4172	83.6	.1400	94.7	.1446	103.4	.800	95.2
1900.....	1 2.4271	71.4	.3736	74.9	.1350	91.3	.1575	112.6	.900	107.1
1901.....	1 3.5000	103.0	.5642	113.0	.1325	89.6	.1413	101.0	.850	101.2
1902.....	1 3.6458	107.2	.5958	119.4	.1408	95.3	.1433	102.4	.850	101.2
1903.....	1 3.5675	104.9	.5249	105.2	.1300	88.0	.1458	104.2	.925	110.1
1904.....	1 3.5568	104.6	.7301	146.3	.1325	89.6	.1796	128.4	.925	110.1
1905.....	1 3.2392	95.3	.4026	80.7	.1458	98.6	.1533	109.6	1.000	119.0
1906.....	1 3.2917	96.8	.5476	109.7	.1700	115.0	.1806	129.1	1.025	122.0
1907.....	1 3.5000	103.0	.4912	98.4	.1725	116.7	.1938	138.5	1.000	119.0
1908.....	1 3.5357	104.0	.7119	142.6	.1842	124.6	.1879	134.3	.950	113.1
1909.....	1 3.0893	90.9	.6858	137.4	.1800	121.8	.1883	134.6	1.000	119.0
1910.....	1 2.9643	87.2	.4275	85.7	.1750	118.4	.2042	146.0	1.054	125.5
1911.....	1 3.1042	91.3	.7706	154.4	.1988	134.5	.2042	146.0	1.000	119.0
1912.....	2 1.2000	107.3	.9133	183.0	.1571	126.6	.1850	132.2	1.025	122.0
<b>1912</b>										
January.....	2 2.2500	2 113.9	.9775	195.9	.1850	125.2	.1850	132.2	1.000	119.0
February.....	3 3.0000	2 151.8	1.0375	207.9	.1600	108.3	.1850	132.2	1.000	119.0
March.....	3 3.7500	2 189.8	1.2540	251.3	.1600	108.3	.1850	132.2	1.000	119.0
April.....	4 2.5000	2 215.1	1.4350	287.5	.1600	108.3	.1850	132.2	1.000	119.0
May.....	3 3.0000	2 151.8	1.3750	275.5	.1600	108.3	.1850	132.2	1.000	119.0
June.....	( <sup>3</sup> )	-----	1.2000	240.4	.1600	108.3	.1850	132.2	1.000	119.0
July.....	( <sup>3</sup> )	-----	.7725	154.8	.1500	101.5	.1850	132.2	1.050	125.0
August.....	1 1.1750	2 59.5	.7430	148.9	.1500	101.5	.1850	132.2	1.050	125.0
September.....	1 1.2500	2 63.3	.6513	130.5	.1500	101.5	.1850	132.2	1.050	125.0
October.....	1 1.0500	2 53.1	.5088	101.9	.1500	101.5	.1850	132.2	1.050	125.0
November.....	.8750	2 44.3	.5130	102.8	.1500	101.5	.1850	132.2	1.050	125.0
December.....	.6000	2 30.4	.4775	95.7	.1500	101.5	.1850	132.2	1.050	125.0

<sup>1</sup> Price per barrel.

<sup>2</sup> For method of computing relative price, see page 39; average price for 1911, \$1.8039.

<sup>3</sup> No quotation for month.

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Blankets: cotton, 2 pounds to the pair.		Boots and shoes: men's seamless Creedmores.		Boots and shoes: men's vici calf shoes, Blucher bal.		Boots and shoes: men's vici kid shoes, Goodyear welt.		Boots and shoes: women's solid grain shoes.	
	Average price per pair.	Relative price.	Average price per pair.	Relative price.	Average price per pair.	Relative price.	Average price per pair.	Relative price.	Average price per pair.	Relative price.
<b>Average, 1890-1899..</b>	<b>1 \$0.424</b>	<b>100.0</b>	<b>2 \$0.9894</b>	<b>100.0</b>	<b>3 \$2.376</b>	<b>100.0</b>	<b>\$2.3000</b>	<b>100.0</b>	<b>\$0.8175</b>	<b>100.0</b>
1890.....	1.460	108.5	2 1.0500	106.1	3 2.400	101.0	2.5000	108.7	.8500	104.0
1891.....	1.460	108.5	2 1.0500	106.1	3 2.400	101.0	2.5000	108.7	.8000	97.9
1892.....	1.430	101.4	2 1.0375	104.9	3 2.400	101.0	2.5000	108.7	.7750	94.8
1893.....	1.420	99.1	2 1.0125	102.3	3 2.400	101.0	2.5000	108.7	.7500	91.7
1894.....	1.410	96.7	2 .9688	97.9	3 2.400	101.0	2.5000	108.7	.7500	91.7
1895.....	1.400	94.3	2 .9813	99.2	3 2.400	101.0	2.2500	97.8	.8500	104.0
1896.....	1.400	94.3	2 .9938	100.4	3 2.400	101.0	2.2500	97.8	.8500	104.0
1897.....	1.420	99.1	2 .9500	96.0	3 2.400	101.0	2.0000	87.0	.8500	104.0
1898.....	1.420	99.1	2 .9125	92.2	3 2.320	97.6	2.0000	87.0	.8500	104.0
1899.....	1.420	99.1	2 .9375	94.8	3 2.240	94.3	2.0000	87.0	.8500	104.0
1900.....	1.525	123.8	2 .9375	94.8	3 2.240	94.3	2.0000	87.0	.9042	110.6
1901.....	1.475	112.0	2 .9438	95.4	3 2.300	96.8	2.0000	87.0	.8542	104.5
1902.....	1.475	112.0	2 .9313	94.1	3 2.300	96.8	2.0000	87.0	.8625	105.5
1903.....	1.500	117.9	2 .9250	93.5	3 2.350	98.9	2.0000	87.0	.8875	105.6
1904.....	1.525	123.8	2 .9350	93.5	3 2.350	98.9	2.0083	87.3	.9183	112.3
1905.....	1.600	141.5	2 1.0042	101.5	3 2.375	100.0	2.1958	95.5	.9771	119.5
1906.....	1.600	141.5	2 1.2542	126.8	2.775	108.0	2.3792	103.4	1.0313	126.2
1907.....	1.600	141.5	2 1.2729	128.7	2.800	109.0	2.5000	108.7	1.0063	123.1
1908.....	.504	136.1	2 1.1354	114.8	2.800	109.0	2.5000	108.7	.9683	118.5
1909.....	.500	135.0	2 1.2000	121.3	2.950	114.8	2.6000	113.0	1.0396	127.2
1910.....	.550	148.5	2 1.1375	115.0	3.017	117.4	2.6000	113.0	1.0229	125.1
1911.....	.570	153.9	2 1.0625	111.1	3.000	116.7	2.6167	113.8	1.0167	124.4
1912.....	.567	153.1	2 1.2313	128.8	3.058	119.0	2.7333	118.8	1.0896	133.3
<b>1912</b>										
January.....	.500	135.0	2 1.1500	120.3	3.000	116.7	2.6500	115.2	1.0500	128.4
February.....	.500	135.0	2 1.1500	120.3	3.000	116.7	2.6500	115.2	1.0500	128.4
March.....	.500	135.0	2 1.1500	120.3	3.000	116.7	2.6500	115.2	1.0500	128.4
April.....	.570	153.9	2 1.2000	125.5	3.000	116.7	2.6500	115.2	1.0500	128.4
May.....	.570	153.9	2 1.2000	125.5	3.050	118.6	2.6500	115.2	1.0750	131.5
June.....	.595	160.7	2 1.2000	125.5	3.050	118.6	2.7500	119.6	1.0750	131.5
July.....	.595	160.7	2 1.2000	125.5	3.100	120.6	2.7500	119.6	1.0750	131.5
August.....	.595	160.7	2 1.2500	130.7	3.100	120.6	2.7500	119.6	1.1000	134.6
September.....	.595	160.7	2 1.3000	135.9	3.100	120.6	2.7500	119.6	1.1250	137.6
October.....	.595	160.7	2 1.3000	135.9	3.100	120.6	2.8500	123.9	1.1250	137.6
November.....	.595	160.7	2 1.3000	135.9	3.100	120.6	2.8500	123.9	1.1500	140.7
December.....	.595	160.7	2 1.3750	143.8	3.100	120.6	2.8500	123.9	1.1500	140.7

<sup>1</sup> Blankets: 11-4, 5 pounds to the pair, cotton warp, cotton and wool filling, per pound.

<sup>2</sup> Boots and shoes: men's brogans, split.

<sup>3</sup> Boots and shoes: men's calf bal. shoes, Goodyear welt, dongola top.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1905, \$2.57.

<sup>5</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.524.

<sup>6</sup> For method of computing relative price, see p. 39; average price for 1910, \$1.10

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Broadcloths: first quality, black, 54-inch. XXX wool.		Calico: American standard prints, 64 by 64.		Carpets: Brussels, 5-frame, Bigelow.		Carpets: Ingrain, 2-ply, Lowell.		Carpets: Wilton, 5-frame, Bigelow.	
	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$1.732</b>	<b>100.0</b>	<b>\$0.0553</b>	<b>100.0</b>	<b>\$1.0008</b>	<b>100.0</b>	<b>\$0.4752</b>	<b>100.0</b>	<b>\$1.8432</b>	<b>100.0</b>
1890.....	1.970	113.7	1.0650	117.5	1.0320	103.1	.5160	108.6	1.9200	104.2
1891.....	1.970	113.7	1.0575	104.0	1.1280	112.7	.5520	116.2	2.0160	109.4
1892.....	1.970	113.7	1.0650	117.5	1.0320	103.1	.5040	106.1	1.9200	104.2
1893.....	1.970	113.7	1.0625	113.0	.9840	98.3	.5280	111.1	1.9200	104.2
1894.....	1.580	91.2	1.0550	99.5	.9360	93.5	.4680	98.5	1.9200	104.2
1895.....	1.380	79.7	1.0525	94.9	.9360	93.5	.4200	88.4	1.6800	91.1
1896.....	1.380	79.7	1.0525	94.9	.9360	93.5	.4080	85.9	1.6800	91.1
1897.....	1.700	98.2	1.0500	90.4	.9600	95.9	.4320	90.9	1.7280	93.8
1898.....	1.700	98.2	1.0450	81.4	1.0320	103.1	.4680	98.5	1.8240	99.0
1899.....	1.700	98.2	1.0483	87.3	1.0320	103.1	.4560	96.0	1.8240	99.0
1900.....	1.870	108.0	1.0525	94.9	1.0320	103.1	.4920	103.5	1.8720	101.6
1901.....	1.910	110.3	1.0500	90.4	1.0320	103.1	.4800	101.0	1.8720	101.6
1902.....	1.910	110.3	1.0500	90.4	1.0360	103.5	.4840	101.9	1.8840	102.2
1903.....	1.910	110.3	1.0504	91.1	1.0850	108.7	.5136	108.1	2.0080	108.9
1904.....	1.914	110.5	1.0529	95.7	1.1040	110.3	.5184	109.1	2.0400	110.7
1905.....	1.995	115.2	1.0517	93.5	1.1520	115.1	.5520	116.2	2.1360	115.9
1906.....	2.020	116.6	1.0550	99.5	1.1800	117.9	.5520	116.2	2.1920	118.9
1907.....	2.020	116.6	.0602	121.0	1.2450	124.7	.5760	121.2	2.2800	123.7
1908.....	2.003	115.6	.0519	104.3	1.2000	119.9	.5540	116.6	2.2160	120.2
1909.....	2.020	116.6	.0483	97.1	1.1920	119.1	.5280	111.1	2.2160	120.2
1910.....	2.040	117.8	.0531	106.8	1.2000	119.9	.5280	111.1	2.2320	121.1
1911.....	2.020	116.6	.0499	100.4	1.2000	119.9	.5280	111.1	2.2320	121.1
1912.....	2.078	120.0	.0499	100.4	1.2400	123.9	.5800	122.1	2.3120	125.4
<b>1912</b>										
January.....	2.020	116.6	.0451	90.7	1.2000	119.9	.5280	111.1	2.2320	121.1
February.....	2.020	116.6	.0451	90.7	1.2000	119.9	.5280	111.1	2.2320	121.1
March.....	2.020	116.6	.0475	95.6	1.2000	119.9	.5280	111.1	2.2320	121.1
April.....	2.020	116.6	.0499	100.4	1.2000	119.9	.5280	111.1	2.2320	121.1
May.....	2.020	116.6	.0499	100.4	1.2480	124.7	.6000	126.3	2.3280	126.3
June.....	2.070	119.5	.0499	100.4	1.2480	124.7	.6000	126.3	2.3280	126.3
July.....	2.070	119.5	.0499	100.4	1.2480	124.7	.6000	126.3	2.3280	126.3
August.....	2.070	119.5	.0523	105.2	1.2480	124.7	.6000	126.3	2.3280	126.3
September.....	2.120	122.4	.0523	105.2	1.2480	124.7	.6000	126.3	2.3280	126.3
October.....	2.170	125.3	.0523	105.2	1.2480	124.7	.6000	126.3	2.3280	126.3
November.....	2.170	125.3	.0523	105.2	1.2960	129.5	.6240	131.3	2.4240	131.5
December.....	2.170	125.3	.0523	105.2	1.2960	129.5	.6240	131.3	2.4240	131.5

<sup>1</sup> Calico: Cochecho prints.

<sup>2</sup> For method of computing relative price, see p. 39; average price for 1906, \$0.0495.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912: MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Cotton flannels: 2½ yards to the pound.		Cotton flannels: 3½ yards to the pound.		Cotton thread: 6-cord, 200-yard spools, J. & P. Coats.		Cotton yarns: carded, white, mule-spun, northern, cones, 10/1.		Cotton yarns: carded, white, mule-spun, northern, cones, 22/1.	
	Average price per yard.	Rela- tive price.	Average price per yard.	Rela- tive price.	Average price per spool. <sup>1</sup>	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.
<b>Average, 1890-1899.</b>	<b>\$.0706</b>	<b>100.0</b>	<b>\$.0575</b>	<b>100.0</b>	<b>\$.031008</b>	<b>100.0</b>	<b>\$.1608</b>	<b>100.0</b>	<b>\$.1969</b>	<b>100.0</b>
1890.....	.0875	123.9	.0688	119.7	.031514	101.6	\$.1790	111.3	\$.2208	112.1
1891.....	.0875	123.9	.0688	119.7	.031238	100.7	\$.1794	111.6	\$.2244	114.0
1892.....	.0838	118.7	.0650	113.0	.031238	100.7	\$.1855	117.2	\$.2300	116.8
1893.....	.0725	102.7	.0575	100.0	.031238	100.7	.1808	112.4	\$.2133	108.6
1894.....	.0675	95.6	.0550	95.7	.031238	100.7	.1523	94.7	.1796	91.2
1895.....	.0650	92.1	.0525	91.3	.031238	100.7	.1477	91.9	.1815	92.2
1896.....	.0650	92.1	.0550	95.7	.030871	99.6	.1483	92.2	.1844	93.7
1897.....	.0575	81.4	.0550	95.7	.030503	98.4	.1452	90.3	.1788	90.8
1898.....	.0575	81.4	.0463	80.5	.030503	98.4	.1456	90.5	.1792	91.0
1899.....	.0619	87.7	.0508	88.3	.030503	98.4	.1408	87.6	.1760	89.4
1900.....	.0738	104.5	.0567	98.6	.037240	120.1	.1850	115.0	.2283	115.9
1901.....	.0640	90.7	.0575	100.0	.037240	120.1	.1585	98.6	.1927	97.9
1902.....	.0650	92.1	.0575	100.0	.037240	120.1	.1538	95.6	.1819	92.4
1903.....	.0735	104.1	.0629	109.4	.037240	120.1	.1869	116.2	.2156	109.5
1904.....	.0885	125.4	.0723	125.7	.037240	120.1	.1981	123.2	.2279	115.7
1905.....	.0854	121.0	.0681	118.4	.037240	120.1	.1733	107.8	.2038	103.5
1906.....	.0923	130.7	.0723	125.7	.037240	120.1	.2004	124.6	.2304	117.0
1907.....	.0988	139.9	.0800	139.1	.041813	134.8	.2204	137.1	.2571	130.6
1908.....	.0829	117.4	.0696	121.0	.040833	131.7	.1777	110.5	.2104	106.9
1909.....	.0754	106.8	.0633	110.1	.039200	126.4	.1967	122.3	.2260	114.8
1910.....	.0900	127.5	.0750	130.4	.039200	126.4	.2333	138.9	.2519	127.9
1911.....	.1000	141.6	.0763	132.7	.039200	126.4	.2104	130.8	.2346	119.1
1912.....	.1004	142.2	.0754	131.1	.039200	126.4	.2010	125.0	.2283	115.9
<b>1912</b>										
January.....	.0825	116.9	.0650	113.0	.039200	126.4	.1750	108.8	.2100	106.7
February.....	.0825	116.9	.0650	113.0	.039200	126.4	.1850	115.0	.2150	109.2
March.....	.0950	134.6	.0775	134.8	.039200	126.4	.1900	118.2	.2200	111.7
April.....	.1050	148.7	.0775	134.8	.039200	126.4	.1950	121.3	.2250	114.3
May.....	.1050	148.7	.0775	134.8	.039200	126.4	.1950	121.3	.2300	116.8
June.....	.1050	148.7	.0775	134.8	.039200	126.4	.2050	127.5	.2350	119.3
July.....	.1050	148.7	.0775	134.8	.039200	126.4	.2125	132.2	.2400	121.9
August.....	.1050	148.7	.0775	134.8	.039200	126.4	.2050	127.5	.2350	119.3
September.....	.1050	148.7	.0775	134.8	.039200	126.4	.2050	127.5	.2300	116.8
October.....	.1050	148.7	.0775	134.8	.039200	126.4	.2000	124.4	.2300	116.8
November.....	.1050	148.7	.0775	134.8	.039200	126.4	.2150	133.7	.2200	111.7
December.....	.1050	148.7	.0775	134.8	.039200	126.4	.2300	143.0	.2500	127.0

<sup>1</sup> Freight paid.

<sup>2</sup> Records destroyed. Price estimated by person who furnished data for later years.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Denims: Amoskeag.		Drillings: brown, Peppereil.		Drillings: 30-inch, Massachusetts D Standard.		Flannels: white, 4-4, Ballard Vale No. 3.		Ginghams: Amoskeag.	
	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$.0144</b>	<b>100.0</b>	<b>\$.0572</b>	<b>100.0</b>	<b>\$.0521</b>	<b>100.0</b>	<b>\$.3768</b>	<b>100.0</b>	<b>\$.0533</b>	<b>100.0</b>
1890.....	.1175	112.5	.0683	119.4	1.0640	122.8	.4400	116.8	.0625	117.3
1891.....	.1144	109.6	.0652	114.0	1.0600	115.2	.4400	116.8	.0650	122.0
1892.....	.1144	109.6	.0582	101.7	1.0535	102.7	.4367	115.9	.0650	122.0
1893.....	.1175	112.5	.0590	103.1	1.0563	108.1	.4125	109.5	.0631	118.4
1894.....	.1100	105.4	.0559	97.7	1.0502	96.4	.3546	94.1	.0485	91.0
1895.....	.0988	94.6	.0529	92.5	1.0489	93.9	.3080	81.7	.0466	87.4
1896.....	.0988	94.6	.0573	100.2	1.0522	100.2	.3217	85.4	.0472	88.6
1897.....	.0931	89.2	.0525	91.8	1.0463	88.9	.3113	82.6	.0438	82.2
1898.....	.0897	85.9	.0513	89.7	1.0437	83.9	.3685	97.8	.0431	80.9
1899.....	.0896	85.8	.0510	89.2	1.0457	87.7	.3750	99.5	.0477	89.5
1900.....	.1073	102.8	.0606	105.9	1.0542	104.0	.4096	108.7	.0515	96.6
1901.....	.1046	100.2	.0585	102.3	1.0532	102.1	.3800	100.8	.0490	91.9
1902.....	.1050	100.6	.0575	100.5	1.0539	103.5	.3986	105.8	.0523	98.1
1903.....	.1127	108.0	.0619	108.2	1.0581	111.5	.4306	114.3	.0550	103.2
1904.....	.1217	116.6	.0727	127.1	1.0658	126.3	.4433	117.6	.0548	102.8
1905.....	.1083	103.7	.0721	126.0	1.0633	121.5	.4461	118.4	.0515	96.6
1906.....	.1233	118.1	.0775	135.5	1.0740	142.0	.4613	122.4	.0565	106.0
1907.....	.1381	132.3	.0825	144.2	1.0782	150.1	.4638	123.1	.0658	123.5
1908.....	.1160	111.1	.0706	123.4	1.0718	137.8	.4611	122.4	.0548	102.8
1909.....	.1252	119.9	.0738	129.0	1.0786	150.9	.4594	121.9	.0588	110.3
1910.....	.1450	138.9	.0825	144.2	1.0857	164.5	.4655	123.5	.0700	131.3
1911.....	.1377	131.9	.0823	143.9	.0810	163.3	.4300	114.1	.0681	127.8
1912.....	.1356	129.9	.0802	140.2	.0790	159.3	.4519	119.9	.0625	117.3
<b>1912</b>										
January.....	.1300	124.5	.0800	139.9	.0750	151.2	.4300	114.1	.0625	117.3
February.....	.1300	124.5	.0800	139.9	.0763	153.8	.4300	114.1	.0625	117.3
March.....	.1325	126.9	.0800	139.9	.0763	153.8	.4433	117.6	.0625	117.3
April.....	.1350	129.3	.0800	139.9	.0775	156.2	.4433	117.6	.0625	117.3
May.....	.1375	131.7	.0800	139.9	.0775	156.2	.4433	117.6	.0625	117.3
June.....	.1375	131.7	.0800	139.9	.0788	158.9	.4433	117.6	.0625	117.3
July.....	.1375	131.7	.0800	139.9	.0800	161.3	.4650	123.4	.0625	117.3
August.....	.1375	131.7	.0800	139.9	.0800	161.3	.4650	123.4	.0625	117.3
September.....	.1375	131.7	.0800	139.9	.0813	163.9	.4650	123.4	.0625	117.3
October.....	.1375	131.7	.0800	139.9	.0813	163.9	.4650	123.4	.0625	117.3
November.....	.1375	131.7	.0800	139.9	.0813	163.9	.4650	123.4	.0625	117.3
December.....	.1375	131.7	.0825	144.2	.0825	166.3	.4650	123.4	.0625	117.3

<sup>1</sup> Drillings, 30-inch, Stark A.

<sup>2</sup> For method of computing relative price, see p. 39; average price for 1910, \$.0816.



TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Ginghams: Lancaster.		Horse blankets: all wool, 6 pounds each.		Hosiery: men's cotton half hose, seamless, fast black, 20 to 22 ounce, 160 needles, single thread, carded yarn.		Hosiery: women's cotton hose, combed peeler yarn.		Hosiery: women's cotton hose, seamless, fast black, 28-ounce, 178 needles, single thread, carded yarn.	
	Average price per yard.	Relative price.	Average price per pound.	Relative price.	Average price per 12 pairs.	Relative price.	Average price per 12 pairs.	Relative price.	Average price per 12 pairs.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$0.0573</b>	<b>100.0</b>	<b>\$0.573</b>	<b>100.0</b>	<b>1 \$0.9555</b>	<b>100.0</b>	<b>2 \$1.850</b>	<b>100.0</b>	<b>3 \$0.9310</b>	<b>3 100.0</b>
1890.....	.0692	120.8	.625	109.1	1 1.2740	133.3	.....	.....	3 1.2250	3 131.6
1891.....	.0700	122.2	.600	104.7	1 1.1760	123.1	.....	.....	3 1.1270	3 121.1
1892.....	.0700	122.2	.625	109.1	1 1.0780	112.8	.....	.....	3 1.0780	3 115.8
1893.....	.0638	111.3	.600	104.7	1 1.0535	110.3	4 1.900	4 102.7	3 1.0535	3 113.2
1894.....	.0504	88.0	.550	96.0	1 .9800	102.6	4 1.900	4 102.7	3 .9800	3 105.3
1895.....	.0496	86.6	.530	92.5	1 .9065	1 94.9	4 1.875	4 101.4	3 .8575	3 92.1
1896.....	.0500	87.3	.520	90.8	1 .8330	1 87.2	4 1.875	4 101.4	3 .7840	3 84.2
1897.....	.0494	86.2	.570	99.5	1 .7840	1 82.1	4 1.850	4 100.0	3 .7595	3 81.6
1898.....	.0488	85.2	.570	99.5	1 .7350	1 76.9	4 1.800	4 97.3	3 .7105	3 76.3
1899.....	.0515	89.9	.540	94.2	1 .7350	1 76.9	4 1.750	4 94.6	3 .7350	3 78.9
1900.....	.0550	96.0	.680	118.7	1 .7840	1 82.1	4 1.900	4 102.7	3 .7595	3 81.6
1901.....	.0531	92.7	.630	109.9	1 .6860	1 71.8	4 2.000	4 108.1	3 .6615	3 71.1
1902.....	.0575	100.3	.630	109.9	1 .7350	1 76.9	4 1.850	4 100.0	3 .7350	3 78.9
1903.....	.0575	100.3	.675	117.8	1 .7840	1 82.1	4 1.875	4 101.4	3 .8085	3 86.8
1904.....	.0556	97.0	.700	122.2	6 .6370	6 82.1	4 1.800	4 97.3	3 .7595	3 81.6
1905.....	.0517	90.2	.750	130.9	6 .6370	6 82.1	4 1.750	4 94.6	3 .7840	3 84.2
1906.....	.0592	103.3	.775	135.3	6 .6615	6 85.3	4 1.900	4 102.7	3 .7595	3 81.6
1907.....	.0690	120.4	.750	130.9	6 .7350	6 94.8	4 2.025	4 109.5	3 .8330	3 89.5
1908.....	.0573	100.0	.725	126.5	.7500	88.9	1.775	95.9	.8000	7 84.2
1909.....	.0596	104.0	.725	126.5	.8104	96.1	1.775	95.9	.8104	7 85.3
1910.....	.0660	115.2	.775	135.3	.8042	95.4	1.831	99.0	.8125	7 85.5
1911.....	.0646	112.7	.750	130.9	.8000	94.9	1.844	99.7	.8250	7 86.8
1912.....	.0600	104.7	.775	135.3	.8292	98.4	1.850	100.0	.8542	7 89.9
<b>1912</b>										
January.....	.0600	104.7	.750	130.9	.8000	94.9	1.850	100.0	.8250	7 86.8
February.....	.0600	104.7	.750	130.9	.8000	94.9	1.850	100.0	.8250	7 86.8
March.....	.0600	104.7	.750	130.9	.8000	94.9	1.850	100.0	.8250	7 86.8
April.....	.0600	104.7	.750	130.9	.8000	94.9	1.850	100.0	.8250	7 86.8
May.....	.0600	104.7	.750	130.9	.8000	94.9	1.850	100.0	.8250	7 86.8
June.....	.0600	104.7	.750	130.9	.8500	100.8	1.850	100.0	.8750	7 92.1
July.....	.0600	104.7	.800	139.6	.8500	100.8	1.850	100.0	.8750	7 92.1
August.....	.0600	104.7	.800	139.6	.8500	100.8	1.850	100.0	.8750	7 92.1
September.....	.0600	104.7	.800	139.6	.8500	100.8	1.850	100.0	.8750	7 92.1
October.....	.0600	104.7	.800	139.6	.8500	100.8	1.850	100.0	.8750	7 92.1
November.....	.0600	104.7	.800	139.6	.8500	100.8	1.850	100.0	.8750	7 92.1
December.....	.0600	104.7	.800	139.6	.8500	100.8	1.850	100.0	.8750	7 92.1

<sup>1</sup> Hosiery: men's cotton half hose, seamless, fast black, 20 to 22 ounce, 160 needles, two-thread. September price, which represents bulk of sales.

<sup>2</sup> Combed Egyptian cotton. A average for 1893-1899.

<sup>3</sup> Hosiery: women's cotton hose, seamless, fast black, 26 to 28 ounce, 160 to 176 needles. September price, which represents bulk of sales.

<sup>4</sup> Combed Egyptian cotton.

<sup>5</sup> Hosiery: men's cotton half hose, seamless, fast black, 20 to 22 ounce, 160 needles, single thread. September price, which represents bulk of sales. For method of computing relative price, see p. 39; September price, 1903, \$0.6370.

<sup>6</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.80.

<sup>7</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.85.

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Leather: chrome calf.		Leather: harness, oak, packers' hides.		Leather: sole, hemlock.		Leather: sole, oak.		Linen shoe thread: 10s, Barbour.	
	Average price per sq. foot.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899...</b>	<b>\$0.6545</b>	<b>100.0</b>	<b>2 \$0.2590</b>	<b>100.0</b>	<b>\$0.1939</b>	<b>100.0</b>	<b>\$0.3363</b>	<b>100.0</b>	<b>\$0.8748</b>	<b>100.0</b>
1890.....	1.6000	1 91.7	2 2571	2 99.3	.1921	99.1	.3771	112.1	.8910	101.9
1891.....	1.6469	1 98.8	2 2579	2 99.6	.1858	95.8	.3679	109.4	.8910	101.9
1892.....	1.6929	1 105.9	2 2367	2 91.4	.1727	89.1	.3421	101.7	.8910	101.9
1893.....	1.6450	1 98.5	2 2400	2 92.7	.1796	92.6	.3483	103.6	.8993	102.8
1894.....	1.6042	1 92.3	2 2275	2 87.8	.1715	88.4	.3279	97.5	.9182	105.0
1895.....	1.7833	1 112.0	2 2888	2 111.5	.2073	106.9	.3421	101.7	.8514	97.3
1896.....	1.6433	1 98.3	2 2554	2 98.6	.1881	97.0	.2925	87.0	.8514	97.3
1897.....	1.6156	1 94.1	2 2433	2 93.9	.2033	104.8	.3079	91.6	.8514	97.3
1898.....	1.6760	1 103.3	2 2825	2 109.1	.2129	109.8	.3213	95.5	.8514	97.3
1899.....	1.6875	1 105.0	2 3004	2 116.0	.2254	116.2	.3358	99.9	.8514	97.3
1900.....	1.6563	1 100.3	2 3025	2 116.8	.2490	128.4	.3608	107.3	.8877	101.5
1901.....	1.6281	1 96.0	2 2971	2 114.7	.2475	127.6	.3525	104.8	.8910	101.9
1902.....	1.6604	1 100.9	2 3325	2 114.7	.2367	122.1	.3800	113.0	.8910	101.9
1903.....	1.6900	1 105.4	2 3313	2 114.3	.2267	116.9	.3742	111.3	.8460	96.7
1904.....	1.6875	1 105.0	2 3188	2 110.0	.2258	116.5	.3450	102.6	.8499	97.2
1905.....	1.6969	1 106.5	2 3333	2 115.0	.2290	118.1	.3663	108.9	.8499	97.2
1906.....	1.7167	1 109.5	2 3713	2 128.1	.2538	130.9	.3796	112.9	.8930	102.1
1907.....	1.7667	1 117.1	2 3738	2 129.0	.2644	136.4	.3821	113.6	.8930	102.1
1908.....	.2183	1 113.6	2 3508	2 121.1	.2508	129.3	.3800	113.0	.8930	102.1
1909.....	.2313	1 120.4	2 3808	2 131.5	.2550	131.5	.4125	122.7	.8930	102.1
1910.....	.2275	1 118.4	2 3792	2 130.9	.2467	127.2	.4146	123.3	.8930	102.1
1911.....	.2263	1 117.8	2 3688	2 127.3	.2375	122.5	.3883	115.5	.8930	102.1
1912.....	.2467	1 128.4	2 3821	2 131.9	.2579	133.0	.4154	123.5	.8930	102.1
<b>1912</b>										
January.....	.2350	1 122.3	2 3700	2 127.7	.2450	126.4	.4050	120.4	.8930	102.1
February.....	.2400	1 124.9	2 3700	2 127.7	.2450	126.4	.4050	120.4	.8930	102.1
March.....	.2400	1 124.9	2 3700	2 127.7	.2450	126.4	.4050	120.4	.8930	102.1
April.....	.2450	1 127.5	2 3700	2 127.7	.2450	126.4	.4150	123.4	.8930	102.1
May.....	.2450	1 127.5	2 3800	2 131.2	.2600	134.1	.4150	123.4	.8930	102.1
June.....	.2450	1 127.5	2 3800	2 131.2	.2600	134.1	.4150	123.4	.8930	102.1
July.....	.2450	1 127.5	2 3800	2 131.2	.2600	134.1	.4150	123.4	.8930	102.1
August.....	.2475	1 128.8	2 3850	2 132.9	.2600	134.1	.4150	123.4	.8930	102.1
September.....	.2475	1 128.8	2 3950	2 136.3	.2600	134.1	.4250	126.4	.8930	102.1
October.....	.2500	1 130.1	2 3950	2 136.3	.2650	136.7	.4100	121.9	.8930	102.1
November.....	.2500	1 130.1	2 3950	2 136.3	.2750	141.8	.4300	127.9	.8930	102.1
December.....	.2700	1 140.5	2 3950	2 136.3	.2750	141.8	.4300	127.9	.8930	102.1

<sup>1</sup> Leather: wax calf, 30 to 40 pounds to the dozen, B grade.

<sup>2</sup> Leather: harness, oak, country middles.

<sup>3</sup> For method of computing relative price, see p. 39; average price for 1901, \$0.3325.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.2250.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Overcoatings: covert cloth, 14-ounce.		Overcoatings: soft faced, black, plain twill, 24-ounce.		Print cloths: 64 by 64.		Sheetings: bleached, 9-4, Atlantic.		Sheetings: bleached, 10-4, Peppersill.	
	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.
<b>Average, 1890-1899.</b>	<b>1 \$2.3286</b>	<b>1 100.0</b>	<b>2 \$1.2472</b>	<b>100.0</b>	<b>\$0.028380</b>	<b>100.0</b>	<b>\$0.1836</b>	<b>100.0</b>	<b>\$0.1884</b>	<b>100.0</b>
1890	1 2.4616	1 105.7			.033400	117.7	3 .2241	3 122.1	.2190	116.2
1891	1 2.4616	1 105.7			.029380	103.5	3 .2138	3 116.4	.2008	106.6
1892	1 2.4616	1 105.7			.033860	119.3	3 .1996	3 108.7	.1900	100.8
1893	1 2.4616	1 105.7			.032510	114.6	3 .2052	3 111.8	.1946	103.3
1894	1 2.4254	1 104.2			.027480	96.8	3 .1741	3 94.8	.1742	92.5
1895	1 2.3259	1 99.9			.028640	100.9	3 .1722	3 93.8	.1785	94.7
1896	1 2.0363	1 87.4			.025810	90.9	3 .1700	3 92.6	.1792	95.1
1897	1 1.9458	1 83.6	4 1.1833	4 94.9	.024850	87.6	3 .1604	3 87.4	.1738	92.3
1898	1 2.2625	1 97.2	4 1.3000	4 104.2	.020590	72.6	3 .1527	3 83.2	.1721	91.3
1899	1 2.4435	1 104.9	4 1.2583	4 100.9	.027320	96.3	3 .1641	3 89.4	.2021	107.3
1900	1 2.3621	1 101.4	4 1.5750	4 126.3	.030830	108.6	3 .2043	3 111.3	.2292	121.7
1901	1 2.2625	1 97.2	4 1.5000	4 120.3	.028190	99.3	3 .1853	3 100.9	.2117	112.4
1902	1 2.2625	1 97.2	4 1.5000	4 120.3	.030900	108.9	3 .1917	3 104.4	.2100	111.5
1903	1 2.1899	1 94.0	4 1.5750	4 126.3	.032156	113.3	3 .2124	3 115.7	.2275	120.8
1904	1 2.1899	1 94.0	4 1.6500	4 132.3	.033290	117.3	3 .2355	3 128.3	.2425	128.7
1905	1 2.2568	1 96.9	4 1.8313	4 146.8	.031214	110.0	3 .2024	3 110.2	.2267	120.3
1906	1 2.2568	1 96.9	4 2.0417	4 163.7	.036238	127.7	3 .2095	3 121.5	.2475	131.4
1907	1 2.2568	1 96.9	4 1.9708	4 158.0	.047512	167.4	3 .2315	3 134.3	.2883	153.0
1908	1 2.2568	1 96.9	4 1.8500	4 148.3	.033486	118.0	3 .2390	3 138.7	.2442	129.6
1909	2.0250	96.9	4 1.7875	4 143.3	.035889	126.5	3 .2073	3 120.3	.2517	133.6
1910	1.9031	91.1	4 1.9250	4 154.3	.038255	134.8	3 .2254	3 130.8	.2675	142.0
1911	1.8000	86.2	4 1.7500	4 140.3	.034856	122.8	3 .2087	3 121.1	.2450	130.0
1912	1.9125	91.6	7 1.3538	7 136.2	.038113	134.3	3 .2084	3 120.9	.2283	121.2
<b>1912</b>										
January	1.9125	91.6	1.3275	7 133.5	.031250	110.1	3 .1887	3 109.5	.2200	116.8
February	1.9125	91.6	1.3275	7 133.5	.032500	114.5	3 .1887	3 109.5	.2200	116.8
March	1.9125	91.6	1.3275	7 133.5	.035750	126.0	3 .1972	3 114.4	.2300	122.1
April	1.9125	91.6	1.3500	7 135.8	.038750	136.5	3 .2024	3 117.4	.2300	122.1
May	1.9125	91.6	1.3500	7 135.8	.038906	137.1	3 .2076	3 120.5	.2300	122.1
June	1.9125	91.6	1.3500	7 135.8	.038750	136.5	3 .2166	3 125.7	.2300	122.1
July	1.9125	91.6	1.3500	7 135.8	.039688	139.8	3 .2166	3 125.7	.2300	122.1
August	1.9125	91.6	1.3275	7 133.0	.040000	140.9	3 .2166	3 125.7	.2300	122.1
September	1.9125	91.6	1.3275	7 133.0	.040000	140.9	3 .2166	3 125.7	.2300	122.1
October	1.9125	91.6	1.3275	7 133.0	.040000	140.9	3 .2166	3 125.7	.2300	122.1
November	1.9125	91.6	1.3275	7 133.0	.040000	140.9	3 .2166	3 125.7	.2300	122.1
December	1.9125	91.6	1.3275	7 133.0	.041250	145.3	3 .2166	3 125.7	.2300	122.1

1 Overcoatings: Covert cloth, light weight, staple goods.

2 Kersey, 27 to 28 ounce; average price for 1897-1899.

3 Sheetings: Bleached, 10-4, Atlantic.

4 Overcoatings: Kersey, 27 to 28 ounce.

5 For method of computing relative price, see p. 39; average price for 1905, \$0.1901.

6 For method of computing relative price, see p. 39; average price for 1908, \$2.0250.

7 For method of computing relative price, see p. 39; average price for 1911, \$1.3950.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Sheetings: bleached, 10-4, Wamsutta S. T.		Sheetings: brown, 4-4, Indian Head.		Sheetings: brown, 4-4, Pepperell R.		Sheetings: brown, 4-4, Ware Shoals L. L.		Shirtings: bleached, 4-4, Fruit of the Loom.	
	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$. 2949</b>	<b>100. 0</b>	<b>\$. 0626</b>	<b>100. 0</b>	<b>\$. 0551</b>	<b>100. 0</b>	<b>\$. 0525</b>	<b>100. 0</b>	<b>\$. 0728</b>	<b>100. 0</b>
1890.....	.3126	106. 0	.0725	115. 8	.0640	116. 2	1.0660	125. 7	.0845	116. 1
1891.....	.3162	107. 2	.0727	116. 1	.0597	108. 3	1.0594	113. 1	.0799	109. 8
1892.....	.2944	99. 8	.0648	103. 5	.0569	103. 3	1.0545	1103. 8	.0808	111. 0
1893.....	.3056	103. 6	.0679	108. 5	.0583	105. 8	1.0574	1109. 3	.0832	114. 3
1894.....	.2756	93. 5	.0598	95. 5	.0531	96. 4	1.0521	1199. 2	.0727	99. 9
1895.....	.2719	92. 2	.0585	93. 5	.0529	96. 0	1.0513	1197. 7	.0700	96. 2
1896.....	.2925	99. 2	.0622	99. 4	.0558	101. 3	1.0511	1197. 3	.0696	95. 6
1897.....	.2925	99. 2	.0588	93. 9	.0525	95. 3	1.0452	1186. 1	.0641	88. 0
1898.....	.2925	99. 2	.0540	86. 3	.0475	86. 2	1.0424	1180. 8	.0584	80. 2
1899.....	.2951	100. 1	.0544	86. 9	.0504	91. 5	1.0451	1185. 9	.0644	88. 5
1900.....	.3075	104. 3	.0623	99. 5	.0592	107. 4	1.0508	1196. 8	.0753	103. 4
1901.....	.2925	99. 2	.0631	100. 8	.0592	107. 4	1.0494	1194. 1	.0750	103. 0
1902.....	.2925	99. 2	.0625	99. 8	.0569	103. 3	1.0566	1192. 6	.0756	103. 8
1903.....	.3038	103. 0	.0681	108. 8	.0599	108. 7	1.0623	1101. 9	.0767	105. 4
1904.....	.2775	94. 1	.0802	128. 1	.0669	121. 4	1.0715	1117. 0	.0802	110. 2
1905.....	.2700	91. 6	.0758	121. 1	.0644	116. 9	1.0725	1118. 6	.0748	102. 7
1906.....	.2733	92. 7	.0802	128. 1	.0685	124. 3	1.0767	1125. 5	.0817	112. 2
1907.....	.3050	103. 4	.0835	133. 4	.0746	135. 4	1.0777	1127. 1	.1117	153. 4
1908.....	.2794	94. 7	.0779	124. 4	.0683	124. 0	1.0519	1102. 0	.0913	125. 4
1909.....	.2867	97. 2	.0752	120. 1	.0688	124. 9	1.0561	1110. 3	.0908	124. 7
1910.....	.3400	115. 3	.0835	133. 4	.0731	132. 7	1.0610	1119. 9	.0917	126. 0
1911.....	.3064	103. 9	.0879	140. 4	.0683	124. 0	.0575	1113. 0	.0865	118. 8
1912.....	.2783	94. 4	.0806	128. 8	.0690	125. 2	.0605	1118. 9	.0829	113. 9
<b>1912</b>										
January.....	.2763	93. 7	.0775	123. 8	.0650	118. 0	.0525	1103. 2	.0763	104. 8
February.....	.2763	93. 7	.0775	123. 8	.0650	118. 0	.0538	1105. 7	.0763	104. 8
March.....	.2763	93. 7	.0775	123. 8	.0675	122. 5	.0575	1113. 0	.0775	106. 5
April.....	.2763	93. 7	.0800	127. 8	.0675	122. 5	.0613	1120. 5	.0800	109. 9
May.....	.2763	93. 7	.0800	127. 8	.0700	127. 0	.0625	1122. 8	.0850	116. 8
June.....	.2763	93. 7	.0800	127. 8	.0700	127. 0	.0625	1122. 8	.0850	116. 8
July.....	.2763	93. 7	.0800	127. 8	.0700	127. 0	.0613	1120. 5	.0850	116. 8
August.....	.2763	93. 7	.0825	131. 8	.0700	127. 0	.0625	1122. 8	.0850	116. 8
September.....	.2763	93. 7	.0825	131. 8	.0700	127. 0	.0625	1122. 8	.0863	118. 5
October.....	.2763	93. 7	.0825	131. 8	.0700	127. 0	.0625	1122. 8	.0863	118. 5
November.....	.2763	93. 7	.0825	131. 8	.0700	127. 0	.0625	1122. 8	.0863	118. 5
December.....	.3013	102. 2	.0850	135. 8	.0725	131. 6	.0650	1127. 7	.0863	118. 5

<sup>1</sup> Sheetings: Brown, 4-4, Stark A. A.

<sup>2</sup> Sheetings: Brown, 4-4, Massachusetts Mills, Flying Horse brand. For method of computing relative price, see p. 39; average price for 1901, \$0.0575.

<sup>3</sup> Lawrence L. L. For method of computing relative price, see p. 39; average price for 1907, \$0.0647.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1910, \$0.0647.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Shirtings: bleached, 30- inch, Lonsdale.		Shirtings: bleached, 4-4, Rough Rider.		Shirtings: bleached, 4-4, Wamsutta <X> XX.		Silk: raw, Italian, clas- sical.		Silk: raw, Ja- pan, flatures.	
	Average price per yard.	Rela- tive price.	Average price per yard.	Rela- tive price.	Average price per yard.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.
<b>Average, 1890-1899.</b>	<b>\$.0727</b>	<b>100.0</b>	<b>\$.0876</b>	<b>100.0</b>	<b>\$.0948</b>	<b>100.0</b>	<b>\$.2558</b>	<b>100.0</b>	<b>\$.0187</b>	<b>100.0</b>
1890.....	1.0845	116.2	2.0968	2110.5	.1011	106.6	5.2238	122.7	5.2429	130.5
1891.....	1.0822	113.1	2.0965	2110.2	.1009	106.4	4.1865	98.4	4.0110	99.8
1892.....	1.0812	111.7	2.0931	2106.3	.0973	102.6	4.4826	105.3	4.3266	107.7
1893.....	1.0832	114.4	2.0925	2105.6	.0981	103.5	5.0289	118.2	4.5409	113.0
1894.....	1.0727	100.0	2.0885	2101.0	.0950	100.2	3.6816	86.5	3.3627	83.7
1895.....	1.0897	195.9	2.0851	297.1	.0969	102.2	4.0373	94.9	3.7855	94.2
1896.....	1.0885	194.2	2.0835	2101.0	.0951	100.3	3.6293	85.3	3.4072	84.8
1897.....	1.0833	137.1	2.0836	295.4	.0985	98.6	3.6404	85.5	3.4337	86.2
1898.....	1.0895	181.8	2.0784	289.5	.0807	85.1	3.3768	91.1	3.6376	90.5
1899.....	1.0826	186.1	2.0725	282.8	.0892	94.1	4.7706	112.1	4.4085	109.7
1900.....	1.0731	100.6	2.0786	289.7	.0965	101.8	4.5128	106.0	4.1690	103.7
1901.....	1.0738	101.5	2.0760	286.8	.0875	92.3	3.8466	90.4	3.5132	87.4
1902.....	1.0741	101.9	2.0766	287.4	.0885	93.4	4.1085	96.5	3.8224	95.1
1903.....	1.0755	103.9	2.0850	297.0	.0974	102.7	4.5241	106.3	4.1346	102.9
1904.....	1.0796	109.5	2.0830	294.7	.0921	97.2	3.8651	90.8	3.6416	90.6
1905.....	1.0739	101.7	2.0848	296.8	.0942	99.4	4.1085	96.5	3.9912	99.3
1906.....	1.0806	110.9	2.0946	2108.0	.1032	106.0	4.3249	101.6	4.1632	103.6
1907.....	1.1025	141.0	2.1163	2122.8	.1100	116.0	5.5812	131.1	5.0602	125.9
1908.....	1.0873	120.1	2.0938	2107.1	.1119	118.0	4.1807	98.2	3.8902	96.8
1909.....	1.0879	120.9	2.0875	299.9	.1058	111.6	4.3777	102.9	3.8396	95.5
1910.....	1.0892	122.7	2.0846	2101.5	.1138	120.0	4.0054	94.1	3.5244	87.7
1911.....	.0783	114.1	2.0793	295.1	.1105	116.6	3.8876	91.3	3.4709	86.4
1912.....	.0785	114.4	2.0786	294.3	.1044	110.1	3.8111	89.6	3.4451	85.7
<b>1912</b>										
January.....	.0700	102.0	2.0688	282.5	.1000	105.5	3.7125	87.2	3.3223	82.7
February.....	.0725	105.6	2.0700	283.9	.1000	105.5	3.6828	86.5	3.3465	83.3
March.....	.0725	105.6	2.0725	286.9	.1000	105.5	3.7620	88.4	3.4435	85.7
April.....	.0750	109.3	2.0800	295.9	.1050	110.8	3.7620	88.4	3.4435	85.7
May.....	.0800	116.6	2.0800	295.9	.1050	110.8	3.8610	90.7	3.4435	85.7
June.....	.0800	116.6	2.0800	295.9	.1050	110.8	3.8610	90.7	3.3950	84.5
July.....	.0825	120.2	2.0800	295.9	.1050	110.8	3.6630	86.1	3.3223	82.7
August.....	.0825	120.2	2.0825	298.9	.1050	110.8	3.8115	89.6	3.4435	85.7
September.....	.0825	120.2	2.0825	298.9	.1050	110.8	3.8858	91.3	3.5890	89.3
October.....	.0825	120.2	2.0825	298.9	.1050	110.8	3.9600	93.0	3.6860	91.7
November.....	.0800	116.6	2.0825	298.9	.1055	111.3	3.9105	91.9	3.4920	86.9
December.....	.0825	120.2	2.0825	298.9	.1117	117.8	3.8610	90.7	3.4144	85.0

<sup>1</sup> 4-4, Lonsdale.

<sup>2</sup> 4-4, New York Mills.

<sup>3</sup> 4-4, Williamsville A1.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1909, \$.0833.

<sup>5</sup> For method of computing relative price, see p. 39; average price for 1910, estimated by the manufacturer, \$.0842.

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Suitsings: clay worsted diagonal, 12-ounce.		Suitsings: clay worsted diagonal, 16-ounce.		Suitsings: indigo blue, all wool, 14-ounce, Middlesex.		Suitsings: serge, 11-ounce, Fulton Mills 3192.		Tickings: Amoskeag A. C. A.	
	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$0.8236</b>	<b>100.0</b>	<b>\$1.0068</b>	<b>100.0</b>	<b>\$1.3230</b>	<b>100.0</b>	<b>\$0.7526</b>	<b>100.0</b>	<b>\$0.1061</b>	<b>100.0</b>
1890.....					1.5470	116.9			.1200	113.1
1891.....					1.5470	116.9			.1175	113.7
1892.....					1.5470	116.9	‡ 9100	‡ 120.9	.1150	108.4
1893.....					1.5084	114.0	‡ 9100	‡ 120.9	.1181	111.3
1894.....					1.4697	111.1	‡ 6825	‡ 90.7	.1084	102.2
1895.....	.7621	92.5	.9445	93.8	1.1523	87.1	‡ 6825	‡ 90.7	.1066	94.8
1896.....	.7337	89.1	.8819	87.6	1.1375	86.0	‡ 6143	‡ 81.6	.1019	96.0
1897.....	.7585	92.2	.9392	93.3	1.0465	79.1	‡ 6598	‡ 87.7	.0975	91.6
1898.....	.9165	111.3	1.1216	111.4	1.1375	86.0	‡ 7508	‡ 99.8	.0894	84.3
1899.....	.9461	114.9	1.1468	113.9	1.1375	86.0	‡ 8106	‡ 107.7	.0923	87.0
1900.....	1.0819	131.4	1.3463	133.7	1.1375	86.0	‡ 8100	‡ 107.6	.1084	102.2
1901.....	.9113	110.6	1.1175	111.0	1.1849	89.6	‡ 8025	‡ 106.6	.1013	95.5
1902.....	.9131	110.9	1.0931	108.6	1.3119	99.2	‡ 7913	‡ 105.1	.1050	99.0
1903.....	.9488	115.2	1.1288	112.1	1.4400	108.8	‡ 7556	‡ 100.4	.1104	104.1
1904.....	.9244	112.2	1.1036	109.6	1.4438	109.1	‡ 7744	‡ 102.9	.1213	114.3
1905.....	1.0931	132.7	1.3013	129.3	1.5300	115.6	‡ 9638	‡ 128.1	.1083	102.1
1906.....	1.2150	147.5	1.4738	146.4	1.7100	129.3	‡ 1.0444	‡ 138.8	.1263	119.0
1907.....	1.1700	142.1	1.4025	139.3	1.7100	129.3	‡ 1.0500	‡ 139.5	.1373	129.4
1908.....	1.1138	135.2	1.3388	133.0	1.5750	119.0	‡ 9938	‡ 132.0	.1125	106.0
1909.....	1.2375	150.3	1.4850	147.5	1.5750	119.0	‡ 1.0688	‡ 142.0	.1181	111.3
1910.....	1.2225	148.4	1.4588	144.9	1.5750	119.0	1.2656	‡ 138.9	.1285	121.1
1911.....	1.0931	132.7	1.2731	126.5	1.4888	112.5	1.1269	‡ 123.7	.1333	125.6
1912.....	1.2150	147.5	1.4063	139.7	1.5225	115.1	1.1419	‡ 125.3	.1288	121.4
<b>1912</b>										
January.....	1.1475	139.3	1.3275	131.9	1.4850	112.2	1.0575	‡ 116.1	.1250	117.8
February.....	1.1475	139.3	1.3275	131.9	1.4850	112.2	1.0800	‡ 118.6	.1250	117.8
March.....	1.1925	144.8	1.3725	131.9	1.4850	112.2	1.0800	‡ 118.6	.1250	117.8
April.....	1.1925	144.8	1.3725	131.9	1.4850	112.2	1.0800	‡ 118.6	.1300	122.5
May.....	1.1925	144.8	1.3725	131.9	1.4850	112.2	1.0800	‡ 118.6	.1300	122.5
June.....	1.1925	144.8	1.3725	131.9	1.4850	112.2	1.0800	‡ 118.6	.1300	122.5
July.....	1.1925	144.8	1.3950	138.6	1.4850	112.2	1.1700	‡ 128.4	.1300	122.5
August.....	1.2375	150.3	1.4400	143.0	1.5750	119.0	1.2150	‡ 133.4	.1300	122.5
September.....	1.2375	150.3	1.4400	143.0	1.5750	119.0	1.2150	‡ 133.4	.1300	122.5
October.....	1.2825	155.7	1.4850	147.5	1.5750	119.0	1.2150	‡ 133.4	.1300	122.5
November.....	1.2825	155.7	1.4850	147.5	1.5750	119.0	1.2150	‡ 133.4	.1300	122.5
December.....	1.2825	155.7	1.4850	147.5	1.5750	119.0	1.2150	‡ 133.4	.1300	122.5

1 Average price for 1895-1899.

2 Average price for 1892-1899.

3 Suitsings: serge, Washington Mills 6700.

4 For method of computing relative price, see p. 39; average price for 1909, \$1.2938.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Trouserings: fancy worsted, 17 to 18 ounce.		Underwear: shirts and drawers, white, all wool.		Underwear: shirts and drawers, white, merino, 60 per cent wool.		Women's dress goods: all wool, 8-9 twill, 35-inch, Atlantic Mills.		Women's dress goods: cashmere, cotton warp, Atlantic Mills F.	
	Average price per yard.	Relative price.	Average price, 12 garments.	Relative price.	Average price, 12 garments.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$1.9456</b>	<b>100.0</b>	<b>\$23.31</b>	<b>100.0</b>	<b>\$15.57</b>	<b>100.0</b>	<b>\$0.2905</b>	<b>100.0</b>	<b>\$0.1520</b>	<b>100.0</b>
1890.....			24.75	106.2	16.65	106.9	3.3479	119.8	.1813	119.3
1891.....			25.65	110.0	17.55	112.7	3.3663	126.1	.1813	119.3
1892.....	2.0734	106.6	25.65	110.0	17.55	112.7	3.3724	128.2	.1789	117.7
1893.....	2.0734	106.6	25.65	110.0	17.55	112.7	3.3247	111.8	.1495	98.4
1894.....	1.9238	98.9	21.60	92.7	14.85	95.4	3.2450	84.3	.1348	88.7
1895.....	1.7100	87.9	21.60	92.7	14.40	92.5	3.2352	81.0	.1274	83.8
1896.....	1.7955	92.3	21.60	92.7	14.40	92.5	3.1960	67.5	.1270	83.6
1897.....	1.7955	92.3	21.60	92.7	14.40	92.5	3.2389	82.2	.1372	90.3
1898.....	2.1197	108.9	21.60	92.7	14.85	95.4	3.2573	88.6	.1434	94.3
1899.....	2.0734	106.6	23.40	100.4	13.50	86.7	3.3208	110.4	.1593	104.8
1900.....	2.2871	117.6	23.40	100.4	14.85	95.4	3.3459	119.1	.1642	108.0
1901.....	1.9879	102.2	23.40	100.4	14.85	95.4	3.3234	111.3	.1585	104.3
1902.....	1.9800	101.8	23.40	100.4	14.85	95.4	3.3234	111.3	.1642	108.0
1903.....	2.0925	104.6	23.40	100.4	16.20	95.4	3.3320	114.3	.1679	110.5
1904.....	2.1244	106.2	23.40	100.4	16.20	95.4	3.3418	117.7	.1740	114.5
1905.....	2.2331	111.6	23.40	100.4	16.20	95.4	3.3730	128.4	.2017	132.7
1906.....	2.4331	120.6	27.00	115.8	18.00	106.0	3.3920	134.9	.2156	141.8
1907.....	2.4469	122.3	27.00	115.8	18.00	106.0	3.3920	134.9	.2234	147.0
1908.....	2.4938	124.6	27.00	115.8	18.00	106.0	3.185	127.1	.2107	138.6
1909.....	2.4844	124.1	27.00	115.8	18.00	106.0	3.479	138.8	.2230	146.7
1910.....	2.5781	128.8	27.00	115.8	18.00	106.0	3.675	146.6	.2279	149.9
1911.....	2.3813	119.0	27.00	115.8	18.00	106.0	3.536	141.1	.2181	143.5
1912.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.459	138.0	.2181	143.5
<b>1912</b>										
January.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.479	138.8	.2205	145.1
February.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.479	138.8	.2205	145.1
March.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.479	138.8	.2205	145.1
April.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.479	138.8	.2205	145.1
May.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.479	138.8	.2705	145.1
June.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.479	138.8	.2205	145.1
July.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.479	138.8	.2156	141.8
August.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.430	136.9	.2156	141.8
September.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.430	136.9	.2156	141.8
October.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.430	136.9	.2156	141.8
November.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.430	136.9	.2156	141.8
December.....	2.3625	118.1	27.00	115.8	18.00	106.0	3.430	136.9	.2156	141.8

<sup>1</sup> 22 to 23 ounce. Average price for 1892-1899.

<sup>2</sup> Shirts and drawers, white, merino, full-fashioned, 52 per cent wool, 48 per cent cotton, 24-gauge.

<sup>3</sup> Cashmere, all wool, 10-11 twill, 38-inch, Atlantic Mills J.

<sup>4</sup> 22 to 23 ounce.

<sup>5</sup> 21 to 22 ounce. For average price in 1902 and method of computing relative price, see p. 39.

<sup>6</sup> For method of computing relative price, see p. 39.

<sup>7</sup> 19 to 20 ounce. For method of computing relative price, see p. 39.

<sup>8</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.3381.

<sup>9</sup> 18 to 19 ounce. For method of computing relative price, see p. 39.

<sup>10</sup> 18 ounce. For method of computing relative price, see p. 39.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.									
	Women's dress goods: cashmere, cotton warp, 36-inch, Hamilton.		Women's dress goods: Panama cloth, all wool, 54-inch.		Women's dress goods: poplar cloth, cotton warp and worsted filling, 36-inch.		Women's dress goods: Sicilian cloth, cotton warp, 50-inch.		Wool: Ohio, fine fleece (X and XX grade), scoured.	
	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per yard.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$.0883</b>	<b>100.0</b>	<b>\$.05151</b>	<b>100.0</b>	<b>\$.0758</b>	<b>100.0</b>	<b>\$.0680</b>	<b>100.0</b>	<b>\$.5526</b>	<b>100.0</b>
1890.....	1.0980	111.0	2.5938	115.3	3.0833	109.9	4.0735	108.1	.7156	129.5
1891.....	1.0980	111.0	2.6175	119.9	3.0833	109.9	4.0735	108.1	.6857	124.1
1892.....	1.0968	109.6	2.6175	119.9	3.0821	108.3	4.0723	106.3	.6119	110.7
1893.....	1.0937	106.1	2.6056	117.6	3.0809	106.7	4.0711	104.6	.5639	102.0
1894.....	1.0907	102.7	2.4988	96.8	3.0760	100.3	4.0686	100.9	.4448	80.5
1895.....	1.0846	95.8	2.4342	84.3	3.0735	97.0	4.0637	93.7	.3768	68.2
1896.....	1.0821	93.0	2.4156	80.7	3.0711	93.8	4.0637	93.7	.3940	71.3
1897.....	1.0784	88.8	2.4235	82.2	3.0686	90.5	4.0637	93.7	.4955	89.7
1898.....	1.0784	88.8	2.4552	88.4	3.0686	90.5	4.0637	93.7	.6150	111.3
1899.....	1.0821	93.0	2.4889	94.9	3.0706	93.1	4.0657	96.6	.6232	112.8
1900.....	1.0882	99.9	2.6096	118.3	3.0760	100.3	4.0711	104.6	.6594	119.3
1901.....	1.0907	102.7	2.5383	104.5	3.0760	100.3	4.0711	104.6	.5453	98.7
1902.....	1.0901	102.0	2.5581	108.3	3.0754	99.5	4.0705	103.7	.5770	104.4
1903.....	1.0894	101.2	2.5898	114.5	3.0741	97.8	4.0690	101.5	.6546	118.5
1904.....	1.0976	110.5	2.5839	113.4	3.0809	106.7	4.0764	112.4	.6862	124.2
1905.....	1.1072	121.4	2.6749	131.0	.1867	107.7	6.1150	114.9	.7591	137.4
1906.....	.1911	124.6	2.6868	133.3	.1900	109.6	6.1217	121.6	.7181	129.9
1907.....	.1960	127.8	2.6531	126.8	.1908	110.1	6.1250	124.9	.7181	129.9
1908.....	.1911	124.6	.6983	126.8	.1967	113.5	.3491	124.9	.7163	129.6
1909.....	.1891	123.3	.7041	127.9	.1908	110.1	.3317	118.7	.7376	133.5
1910.....	.1911	124.6	.6952	126.3	.2000	115.4	.3383	121.1	.6862	124.2
1911.....	.1895	123.6	.6707	121.9	.1992	114.9	.3282	117.5	.6472	117.1
1912.....	.1862	121.4	.6517	118.5	.1900	109.6	.3267	117.0	.6472	117.1
<b>1912</b>										
January.....	.1862	121.4	.6517	118.5	.1900	109.6	.3185	114.0	.6383	115.5
February.....	.1862	121.4	.6517	118.5	.1900	109.6	.3185	114.0	.6383	115.5
March.....	.1862	121.4	.6517	118.5	.1900	109.6	.3185	114.0	.6383	115.5
April.....	.1862	121.4	.6517	118.5	.1900	109.6	.3185	114.0	.6383	115.5
May.....	.1862	121.4	.6517	118.5	.1900	109.6	.3283	117.5	.6596	119.4
June.....	.1862	121.4	.6517	118.5	.1900	109.6	.3283	117.5	.6596	119.4
July.....	.1862	121.4	.6517	118.5	.1900	109.6	.3283	117.5	.6596	119.4
August.....	.1862	121.4	.6517	118.5	.1900	109.6	.3283	117.5	.6809	123.2
September.....	.1862	121.4	.6517	118.5	.1900	109.6	.3283	117.5	.6596	119.4
October.....	.1862	121.4	.6517	118.5	.1900	109.6	.3283	117.5	.6383	115.5
November.....	.1862	121.4	.6517	118.5	.1900	109.6	.3381	121.0	.6383	115.5
December.....	.1862	121.4	.6517	118.5	.1900	109.6	.3381	121.0	.6170	111.7

<sup>1</sup> 27-inch, Hamilton.

<sup>2</sup> Franklin sackings, 6-4.

<sup>3</sup> Cashmere, cotton warp, 22-inch, Hamilton.

<sup>4</sup> Alpaca, cotton warp, 22-inch, Hamilton.

<sup>5</sup> For method of computing relative price, see p. 39; average price for 1904, \$0.1850.

<sup>6</sup> Danish cloth, cotton warp, and worsted filling, 22-inch. For method of computing relative price, see p. 39; average price for 1904, \$0.1125.

<sup>7</sup> For method of computing relative price, see p. 39; average price for 1905, \$0.1862.

<sup>8</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.6983.

<sup>9</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.3491.



TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912, MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Cloths and clothing.						Fuel and lighting.			
	Wool: Ohio, medium fleece (¾ and ⅝ grade), scoured.		Worsted yarns: 2-40s, Australian fine.		Worsted yarns: 2-32s, crossbred stock, white, in skeins.		Candles: adamantine, 6s, 14-ounce.		Coal: anthracite, broken.	
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per ton.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$.4564</b>	<b>100.0</b>	<b>\$1.0183</b>	<b>100.0</b>	<b>1 \$1.0071</b>	<b>1 100.0</b>	<b>\$.0782</b>	<b>100.0</b>	<b>\$3.3669</b>	<b>100.0</b>
1890.....	.6143	134.6	1.2263	120.4	<sup>1</sup> 1.2500	<sup>1</sup> 124.1	.0800	102.3	3.4858	103.5
1891.....	.5820	127.5	1.2354	121.3	<sup>1</sup> 1.2625	<sup>1</sup> 125.4	.0800	102.3	3.4433	102.3
1892.....	.5276	115.6	1.2175	119.6	<sup>1</sup> 1.1563	<sup>1</sup> 114.8	.0800	102.3	3.6152	107.4
1893.....	.4620	101.2	1.1342	111.4	<sup>1</sup> 1.0833	<sup>1</sup> 107.6	.0883	112.9	3.5628	105.8
1894.....	.3542	77.6	.9292	91.3	<sup>1</sup> 1.9188	<sup>1</sup> 91.2	.0867	110.9	3.4172	101.5
1895.....	.3280	71.9	.7425	72.9	<sup>1</sup> 1.7563	<sup>1</sup> 75.1	.0850	108.7	3.2833	97.5
1896.....	.3186	69.8	.7250	71.2	<sup>1</sup> 1.7500	<sup>1</sup> 74.5	.0850	108.7	3.2691	97.1
1897.....	.3999	87.6	.8517	83.6	<sup>1</sup> 1.8188	<sup>1</sup> 81.3	.0745	95.3	3.2465	96.4
1898.....	.4805	105.3	1.0308	101.2	<sup>1</sup> 1.0042	<sup>1</sup> 99.7	.0613	78.4	3.2108	95.4
1899.....	.4966	108.8	1.0909	107.1	<sup>1</sup> 1.0708	<sup>1</sup> 106.3	.0613	78.4	3.1350	93.1
1900.....	.5296	116.0	1.2050	118.3	<sup>1</sup> 1.1938	<sup>1</sup> 118.5	.1059	135.4	3.2706	97.1
1901.....	.4315	94.5	1.0404	102.2	<sup>1</sup> 1.0283	<sup>1</sup> 102.1	.1100	140.7	3.5508	105.5
1902.....	.4436	97.2	1.1229	110.3	<sup>2</sup> 1.1392	<sup>2</sup> 113.1	.1100	140.7	3.7186	110.4
1903.....	.4658	102.1	1.1771	115.6	<sup>2</sup> 1.2125	<sup>2</sup> 120.4	.0996	127.4	4.2496	126.2
1904.....	.4869	106.7	1.1875	116.6	<sup>2</sup> 1.1717	<sup>2</sup> 116.3	.0900	115.1	4.2473	126.1
1905.....	.5348	117.2	1.2525	123.0	<sup>2</sup> 1.2733	<sup>2</sup> 126.4	.0858	109.7	4.2134	125.1
1906.....	.5125	112.3	1.2933	127.0	<sup>2</sup> 1.3092	<sup>2</sup> 130.0	.0766	98.0	4.2021	124.8
1907.....	.5158	113.0	1.2967	127.3	<sup>2</sup> 1.2933	<sup>2</sup> 128.4	.0741	94.8	4.2040	124.9
1908.....	.4899	107.3	1.2300	120.8	<sup>2</sup> .8017	<sup>2</sup> 114.4	.0731	93.5	4.2019	124.8
1909.....	.5429	119.0	1.3067	128.3	.9233	<sup>2</sup> 131.8	.0725	92.7	4.2003	124.8
1910.....	.4884	107.0	1.2521	123.0	.8692	<sup>2</sup> 124.1	.0725	92.7	4.2000	124.7
1911.....	.4490	98.4	1.2063	118.5	.7875	<sup>2</sup> 112.4	.0725	92.7	4.1994	124.7
1912.....	.4792	105.0	1.2200	119.8	.8283	<sup>2</sup> 118.2	.0725	92.7	4.3542	129.3
<b>1912</b>										
January.....	.4444	97.4	1.2000	117.8	.7800	<sup>2</sup> 111.3	.0725	92.7	4.2000	124.7
February.....	.4444	97.4	1.2000	117.8	.7800	<sup>2</sup> 111.3	.0725	92.7	4.2000	124.7
March.....	.4444	97.4	1.2000	117.8	.8000	<sup>2</sup> 114.2	.0725	92.7	4.2000	124.7
April.....	.4583	100.4	1.2000	117.8	.8000	<sup>2</sup> 114.2	.0725	92.7	4.2000	124.7
May.....	.4722	103.5	1.2100	118.8	.8000	<sup>2</sup> 114.2	.0725	92.7	4.3040	127.8
June.....	.4861	106.5	1.2100	118.8	.8000	<sup>2</sup> 114.2	.0725	92.7	4.4135	131.1
July.....	.4861	106.5	1.2200	119.8	.8200	<sup>2</sup> 117.0	.0725	92.7	4.4528	132.3
August.....	.4861	106.5	1.2400	121.8	.8500	<sup>2</sup> 121.3	.0725	92.7	4.4500	132.2
September.....	.4861	106.5	1.2500	122.8	.8700	<sup>2</sup> 124.2	.0725	92.7	4.4500	132.2
October.....	.5139	112.6	1.2500	122.8	.8800	<sup>2</sup> 125.6	.0725	92.7	4.4727	132.8
November.....	.5139	112.6	1.2300	120.8	.8800	<sup>2</sup> 125.6	.0725	92.7	4.4519	132.2
December.....	.5139	112.6	1.2300	120.8	.8800	<sup>2</sup> 125.6	.0725	92.7	4.4556	132.3

<sup>1</sup> Worsted yarns: 2-40s, XXX, white, in skeins.

<sup>2</sup> 2-40s, XXXX, white, in skeins.

<sup>3</sup> For method of computing relative price, see p. 39; average price for 1908, \$1.90.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912, MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Fuel and lighting.									
	Coal: anthra- cite, chestnut.		Coal: anthra- cite, egg.		Coal: anthra- cite, stove.		Coal: bitumi- nous, Georges Creek (at mine).		Coal: bitumi- nous, Georges Creek (f. o. b. New York Harbor).	
	Average price per ton.	Rela- tive price.	Average price per ton.	Rela- tive price.	Average price per ton.	Rela- tive price.	Average price per ton.	Rela- tive price.	Average price per ton.	Rela- tive price.
<b>Average, 1890-1899..</b>	<b>\$3.5953</b>	<b>100.0</b>	<b>\$3.5936</b>	<b>100.0</b>	<b>\$3.7949</b>	<b>100.0</b>	<b>\$0.8887</b>	<b>100.0</b>	<b>\$2.7429</b>	<b>100.0</b>
1890.....	3.3533	93.3	3.6142	100.6	3.7108	97.8	.8625	97.1	2.9875	108.9
1891.....	3.4758	96.7	3.7508	104.4	3.8542	101.6	.9500	106.9	3.0313	110.5
1892.....	3.9443	109.7	3.9803	110.8	4.1532	109.4	.9000	101.3	2.9313	106.9
1893.....	4.1673	115.9	3.8520	107.2	4.1931	110.5	.9208	103.6	2.9500	107.6
1894.....	3.5416	98.5	3.3903	94.3	3.6003	94.9	.8208	92.4	2.7375	99.8
1895.....	2.9793	82.9	3.0296	84.3	3.1264	82.4	.7750	87.2	2.8125	102.5
1896.....	3.5561	98.9	3.5490	98.8	3.7942	100.0	.9000	101.3	2.6625	97.1
1897.....	3.7366	103.9	3.7986	105.7	4.0146	105.8	.8333	93.8	2.4417	89.0
1898.....	3.5525	98.8	3.5993	100.2	3.7978	100.1	.9125	102.7	2.1750	79.3
1899.....	3.6458	101.4	3.3714	93.8	3.7047	97.6	1.0125	113.9	2.7000	98.4
1900.....	3.9166	108.9	3.5843	99.7	3.9451	104.0	1.2000	135.0	2.9083	106.0
1901.....	4.3270	120.4	4.0565	112.9	4.3224	113.9	1.3375	150.5	2.9250	106.6
1902.....	4.4597	124.0	4.3673	121.5	4.4627	117.6	2.1250	239.1	4.0583	148.0
1903.....	4.8251	134.2	4.8251	134.3	4.8245	127.1	2.3958	269.6	4.4375	161.8
1904.....	4.8250	134.2	4.8227	134.2	4.8246	127.1	1.7500	196.9	3.1958	116.5
1905.....	4.8226	134.1	4.8246	134.3	4.8226	127.1	1.6000	180.0	3.1500	114.8
1906.....	4.8601	135.2	4.8629	135.3	4.8615	128.1	1.5500	174.4	3.1250	113.9
1907.....	4.8204	134.1	4.8211	134.2	4.8215	127.1	1.5375	173.0	3.2375	118.0
1908.....	4.8206	134.1	4.8203	134.1	4.8226	127.1	1.4417	162.2	3.0792	112.3
1909.....	4.8198	134.1	4.7853	133.2	4.8196	127.0	1.3792	155.2	3.0517	111.3
1910.....	4.8129	133.9	4.8126	133.9	4.8178	127.0	1.4083	158.5	3.0467	111.1
1911.....	4.9985	139.0	4.8072	133.8	4.8063	126.7	1.4458	162.7	3.0208	110.1
1912.....	5.2813	146.9	5.0303	140.0	5.0329	132.6	1.4625	164.6	3.1258	114.0
<b>1912</b>										
January.....	5.1978	144.6	4.9500	137.7	4.9452	130.3	1.4000	157.5	3.0000	109.4
February.....	5.1947	144.5	4.9475	137.7	4.9481	130.4	1.4500	163.2	3.0000	109.4
March.....	5.1936	144.5	4.9457	137.6	4.9462	130.3	1.4500	163.2	3.0000	109.4
April.....	5.2000	144.6	4.9500	137.7	4.9500	130.4	1.4500	163.2	4.0000	145.8
May.....	5.1500	143.2	4.9000	136.4	4.9000	129.1	1.4500	163.2	3.2100	117.0
June.....	5.1336	142.8	4.8964	136.0	4.8978	128.8	1.4500	163.2	3.0000	109.4
July.....	5.2161	145.1	4.9714	138.3	4.9726	131.0	1.4500	163.2	3.0000	109.4
August.....	5.3209	148.0	5.0743	141.2	5.0779	133.8	1.4500	163.2	3.0000	109.4
September.....	5.4266	150.9	5.1567	143.5	5.1776	136.4	1.4500	163.2	3.0000	109.4
October.....	5.4469	151.5	5.1928	144.5	5.1934	136.9	1.5000	168.8	3.1000	113.0
November.....	5.4476	151.5	5.1955	144.6	5.1984	137.0	1.5000	168.8	3.1000	113.0
December.....	5.4479	151.5	5.1937	144.5	5.1972	137.0	1.5500	174.4	3.1000	113.0

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 33. For a more detailed description of the articles, see Table I.]

Year or month.	Fuel and lighting.									
	Coal: bituminous, Pittsburgh (Youghiogheny).		Coke: Connellsville, furnace.		Matches: parlor, domestic.		Petroleum: crude.		Petroleum: refined, for export.	
	Average price per bushel.	Relative price.	Average price per ton.	Relative price.	Average price 144 boxes (200s).	Relative price.	Average price per barrel.	Relative price.	Average price per gallon.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$0.0643</b>	<b>100.0</b>	<b>\$1.6983</b>	<b>100.0</b>	<b>\$1.7563</b>	<b>100.0</b>	<b>\$0.9102</b>	<b>100.0</b>	<b>\$0.0649</b>	<b>100.0</b>
1890.....	.0664	103.3	2.0833	122.7	1.9583	111.5	.8680	95.4	.0733	112.9
1891.....	.0739	122.7	1.8750	110.4	1.7500	99.6	.6697	73.6	.0635	105.5
1892.....	.0749	116.5	1.8083	106.5	1.7500	99.6	.5564	61.1	.0609	93.8
1893.....	.0758	117.9	1.4792	87.1	1.7500	99.6	.6399	70.3	.0522	80.4
1894.....	.0634	98.6	1.0583	62.3	1.6607	94.9	.8389	92.2	.0515	79.4
1895.....	.0690	93.3	1.3250	78.0	1.6875	96.1	1.3581	149.2	.0711	109.6
1896.....	.0573	89.1	1.8750	110.4	1.7500	99.6	1.1789	129.5	.0702	108.2
1897.....	.0570	88.6	1.6167	95.2	1.7500	99.6	.7969	86.5	.0597	92.0
1898.....	.0565	87.9	1.6771	95.3	1.7500	99.6	.9118	100.2	.0628	96.8
1899.....	.0531	82.6	2.1854	128.7	1.7500	99.6	1.2934	142.1	.0791	121.9
1900.....	.0752	117.0	2.6458	155.8	1.7500	99.6	1.3521	148.5	.0854	131.6
1901.....	.0752	117.0	1.9625	115.6	1.7500	99.6	1.2095	132.9	.0749	115.4
1902.....	.0737	122.4	2.6375	153.2	1.8333	90.1	1.2369	135.9	.0734	113.1
1903.....	.0925	143.9	2.9125	171.5	1.5000	85.4	1.5386	174.5	.0860	132.5
1904.....	.0852	132.5	1.6375	96.4	1.5000	85.4	1.6270	173.8	.0826	127.3
1905.....	.0890	124.4	2.2875	134.7	1.5000	85.4	1.3842	152.1	.0722	111.2
1906.....	.0739	122.7	2.6750	137.5	1.5000	85.4	1.5975	175.5	.0762	117.4
1907.....	.0824	128.1	2.8250	166.3	1.5000	85.4	1.7342	190.5	.0824	127.0
1908.....	.0851	132.3	1.7083	100.6	1.5000	85.4	1.7800	195.6	.0869	133.9
1909.....	.0809	125.8	2.0021	117.9	1.5000	85.4	1.6633	182.7	.0835	128.7
1910.....	.0805	125.2	1.9688	115.9	1.5000	85.4	1.3442	147.7	.0770	118.6
1911.....	.0826	128.5	1.6417	96.7	1.5000	85.4	1.3000	142.8	.0733	112.9
1912.....	.0804	125.0	2.4000	141.3	1.5000	85.4	1.5750	173.0	.0830	127.9
<b>1912</b>										
January.....	.0813	126.4	1.8750	110.4	1.5000	85.4	1.3500	148.3	.0750	115.6
February.....	.0813	126.4	1.7750	104.5	1.5000	85.4	1.5000	164.8	.0810	124.8
March.....	.0813	126.4	1.8250	107.5	1.5000	85.4	1.5000	164.3	.0810	124.8
April.....	.0805	125.2	2.1250	125.1	1.5000	85.4	1.5000	164.8	.0820	126.3
May.....	.0890	124.4	2.5000	147.2	1.5000	85.4	1.5500	170.3	.0860	132.5
June.....	.0800	124.4	2.3000	135.4	1.5000	85.4	1.5500	170.3	.0860	132.5
July.....	.0800	124.4	2.3250	136.9	1.5000	85.4	1.6000	175.8	.0860	132.5
August.....	.0800	124.4	2.2000	129.5	1.5000	85.4	1.6000	175.8	.0835	128.7
September.....	.0800	124.4	2.2000	129.5	1.5000	85.4	1.6000	175.8	.0835	128.7
October.....	.0890	124.4	2.6250	154.6	1.5000	85.4	1.6000	175.8	.0835	128.7
November.....	.0890	124.4	3.5000	206.1	1.5000	85.4	1.6500	181.3	.0835	128.7
December.....	.0890	124.4	3.5500	209.0	1.5000	85.4	1.9000	208.7	.0850	131.0

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Fuel and lighting.		Metals and implements.							
	Petroleum: re-fined, 150° fire test, water white.		Augers: extra, 1-inch.		Axes: M.C.O., Yankee.		Bar iron: best refined, from store (Philadelphia market).		Bar iron: common to best refined, from mill (Pittsburgh market).	
	Average price per gallon.	Relative price.	Average price each.	Relative price.	Average price each.	Relative price.	Average price pound.	Relative price.	Average price pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$.0890</b>	<b>100.0</b>	<b>1\$.01608</b>	<b>1100.0</b>	<b>\$.4693</b>	<b>100.0</b>	<b>\$.0164</b>	<b>100.0</b>	<b>2\$.0145</b>	<b>2100.0</b>
1890.....	.0965	111.8	1.1900	1118.2	.5650	120.4	.0205	125.0	2.0184	2126.9
1891.....	.0879	98.8	1.1900	1118.2	.5550	118.3	.0190	115.9	2.0171	2117.9
1892.....	.0794	89.2	1.1900	1118.2	.5000	106.5	.0187	114.0	2.0164	2113.1
1893.....	.0725	81.5	1.1800	1111.9	.5000	106.5	.0170	103.7	2.0150	2103.4
1894.....	.0725	81.5	1.1542	195.9	.4733	100.9	.0134	81.7	2.0120	282.8
1895.....	.0922	103.6	1.1333	182.9	.4600	98.0	.0144	87.8	2.0125	286.2
1896.....	.1039	116.7	1.1394	186.7	.4150	88.4	.0140	85.4	2.0122	284.1
1897.....	.0900	101.1	1.1425	188.6	.3938	83.9	.0131	79.9	2.0110	275.9
1898.....	.0909	102.1	1.1425	188.6	.3750	79.9	.0128	78.0	2.0107	273.8
1899.....	.1015	114.0	1.1465	191.1	.4555	97.1	.0207	126.2	2.0195	2134.5
1900.....	.1188	133.5	1.2000	1124.4	.4831	102.9	.0196	119.5	2.0215	2148.3
1901.....	.1096	123.1	1.1700	1105.7	.4166	88.8	.0184	112.2	2.0180	2124.1
1902.....	.1108	124.5	1.1800	1111.9	.4833	103.0	.0213	129.9	2.0194	2133.8
1903.....	.1363	153.1	1.2310	1143.7	.5050	107.6	.0200	122.0	2.0177	2122.1
1904.....	.1367	153.6	1.2400	1149.3	.5788	123.3	.0172	104.9	2.0148	2102.1
1905.....	.1263	141.9	1.3067	1190.7	.6323	134.7	.0192	117.1	2.0187	2129.0
1906.....	.1300	146.1	1.3567	1221.8	.6715	143.1	.0198	120.7	.0169	2126.8
1907.....	.1346	151.2	1.3600	1223.9	.6800	144.9	.0211	128.7	.0175	2131.3
1908.....	.1350	151.7	.4200	4223.9	.6800	144.9	.0170	103.7	.0146	2109.5
1909.....	.1225	137.6	.3723	4198.5	.6683	142.4	.0176	107.3	.0146	2109.5
1910.....	.1079	121.2	.3660	4195.1	.6813	145.2	.0185	112.8	.0155	2116.2
1911.....	.0925	103.9	.3400	4181.2	.6500	138.5	.0164	100.0	.0130	297.5
1912.....	.1117	125.5	.3500	4186.5	.7000	149.2	.0175	106.7	.0138	2103.5
<b>1912</b>										
January.....	.1025	115.2	.3500	4186.5	.7000	149.2	.0162	98.8	.0128	296.0
February.....	.1125	126.4	.3500	4186.5	.7060	149.2	.0162	98.8	.0125	293.7
March.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0162	98.8	.0125	293.7
April.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0162	98.8	.0125	293.7
May.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0164	100.0	.0128	296.0
June.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0167	101.8	.0125	293.7
July.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0171	104.3	.0135	2101.3
August.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0171	104.3	.0140	2105.0
September.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0181	110.4	.0143	2107.3
October.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0196	119.5	.0150	2112.5
November.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0196	119.5	.0158	2118.5
December.....	.1125	126.4	.3500	4186.5	.7000	149.2	.0206	125.6	.0168	2126.0

<sup>1</sup> Augers: extra, three-fourths inch.

<sup>2</sup> Bar iron: best refined, from mill (Pittsburgh market).

<sup>3</sup> For method of computing relative price, see p. 39; average price for 1905, \$.0172.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1907, \$.042.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Metals and implements.									
	Barb wire: galvanized.		Butts: loose pin, wrought steel, 3/4 by 3/4 inch.		Chisels: extra, socket firmer, 1-inch.		Copper: ingot, electrolytic.		Copper: sheet, hot-rolled (base sizes).	
	Average price per 100 lbs.	Relative price.	Average price per pair.	Relative price.	Average price each.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$2.5261</b>	<b>100.0</b>	<b>1 \$0.0316</b>	<b>100.0</b>	<b>\$0.1894</b>	<b>100.0</b>	<b>2 \$0.1234</b>	<b>2 100.0</b>	<b>\$0.1659</b>	<b>100.0</b>
1890.....	3.5665	141.2	1.0353	111.7	.2100	110.9	2.1575	2 127.6	.2275	137.1
1891.....	3.2189	127.4	1.0353	111.7	.2100	110.9	2.1305	2 105.8	.1900	114.5
1892.....	2.7662	109.5	1.0306	1 96.8	.2100	110.9	2.1154	2 93.5	.1600	96.4
1893.....	2.5188	99.7	1.0311	1 98.4	.1933	102.1	2.1093	2 88.6	.1500	90.4
1894.....	2.1750	86.1	1.0303	1 95.9	.1733	91.5	2.0948	2 76.8	.1425	85.9
1895.....	2.2458	88.9	1.0317	100.3	.1710	90.3	2.1075	2 87.1	.1425	85.9
1896.....	1.9625	77.7	1.0329	104.1	.1793	94.7	2.1097	2 88.9	.1425	85.9
1897.....	1.8000	71.3	1.0306	1 96.8	.1710	90.3	2.1132	2 91.7	.1463	88.2
1898.....	1.8375	72.7	1.0292	1 92.4	.1720	90.8	2.1194	2 96.8	.1400	84.4
1899.....	3.1696	125.5	1.0292	1 92.4	.2038	107.6	2.1767	2 143.2	.2175	131.1
1900.....	3.3942	134.4	1.0400	126.6	.2417	127.6	2.1661	2 134.6	.2067	124.6
1901.....	3.0375	120.2	1.0369	116.8	.2300	121.4	2.1687	2 136.7	.2088	125.9
1902.....	2.9542	116.9	1.0400	126.6	.2700	142.6	2.1201	2 97.3	.1783	107.5
1903.....	2.7375	108.4	1.0400	126.6	.2800	147.8	2.1368	2 110.9	.1917	115.6
1904.....	2.5705	99.3	1.0400	126.6	.3000	158.4	2.1311	2 106.2	.1900	108.5
1905.....	2.3829	94.3	1.0400	126.6	.3967	209.5	2.1576	2 127.7	.1992	120.1
1906.....	2.4283	96.1	1.0400	126.6	.4188	221.1	2.1961	2 158.9	.2375	143.2
1907.....	2.6342	104.3	1.0400	126.6	.4438	234.3	2.2125	2 172.2	.2792	168.3
1908.....	2.6217	103.8	.0900	126.6	.3750	198.0	.1334	1 110.5	.1792	108.0
1909.....	2.3592	93.4	.0927	130.4	.3319	175.2	.1311	1 108.6	.1792	108.0
1910.....	2.1325	84.4	.1075	151.2	.3475	183.5	.1291	1 106.9	.1803	108.7
1911.....	2.1800	86.3	.0900	126.6	.2500	132.0	.1247	1 103.3	.1656	99.8
1912.....	2.1342	84.5	.0900	126.6	.2500	132.0	.1643	1 136.1	.2129	128.3
<b>1912</b>										
January.....	2.0300	80.4	.0900	126.6	.2500	132.0	.1413	1 117.0	.1900	114.5
February.....	2.0800	82.3	.0900	126.6	.2500	132.0	.1400	1 116.0	.1900	114.5
March.....	2.0800	82.3	.0900	126.6	.2500	132.0	.1456	1 120.6	.1900	114.5
April.....	2.0800	82.3	.0900	126.6	.2500	132.0	.1600	1 132.5	.2000	120.6
May.....	2.0800	82.3	.0900	126.6	.2500	132.0	.1594	1 132.0	.2100	126.6
June.....	2.0800	82.3	.0900	126.6	.2500	132.0	.1719	1 142.4	.2150	129.6
July.....	2.0800	82.3	.0900	126.6	.2500	132.0	.1763	1 146.0	.2200	132.6
August.....	2.1300	84.3	.0900	126.6	.2500	132.0	.1763	1 146.0	.2200	132.6
September.....	2.1800	86.3	.0900	126.6	.2500	132.0	.1763	1 146.0	.2300	138.6
October.....	2.1800	86.3	.0900	126.6	.2500	132.0	.1770	1 146.6	.2300	138.6
November.....	2.3050	91.2	.0900	126.6	.2500	132.0	.1725	1 142.9	.2300	138.6
December.....	2.3050	91.2	.0900	126.6	.2500	132.0	.1750	1 145.0	.2300	138.6

<sup>1</sup> Butts: loose joint, cast, 3 by 3 inch.

<sup>2</sup> Copper: ingot, lake.

<sup>3</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.09.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1907, \$0.2078.

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Metals and implements.									
	Copper wire: bare.		Door knobs: steel, bronze-plated.		Files: 8-inch mill bastard.		Hammers: Maydole No. 1½.		Lead: pig.	
	Average price per pound.	Relative price.	Average price per pair.	Relative price.	Average price per dozen.	Relative price.	Average price each.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$. 1464</b>	<b>100.0</b>	<b>\$. 1697</b>	<b>100.0</b>	<b>\$. 8527</b>	<b>100.0</b>	<b>\$. 3613</b>	<b>100.0</b>	<b>\$. 0381</b>	<b>100.0</b>
1890.....	.1875	128.1	.1660	97.8	.9100	106.7	.3500	96.9	.0440	115.5
1891.....	.1650	112.7	.1660	97.8	.8917	104.6	.3500	96.9	.0437	114.7
1892.....	.1438	98.2	.1660	97.8	.8717	102.2	.3500	96.9	.0413	108.4
1893.....	.1350	92.2	.1660	97.8	.8667	101.6	.3500	96.9	.0374	98.2
1894.....	.1156	79.0	.1660	97.8	.8300	97.3	.3500	96.9	.0331	86.9
1895.....	.1238	84.6	.1953	115.1	.8133	95.4	.3525	97.6	.0326	85.6
1896.....	.1356	92.6	.1733	102.1	.7775	91.2	.3800	105.2	.0300	78.7
1897.....	.1375	93.9	.1660	97.8	.8050	94.4	.3800	105.2	.0353	94.0
1898.....	.1375	93.9	.1660	97.8	.8250	96.8	.3633	100.6	.0380	99.7
1899.....	.1825	124.7	.1660	97.8	.9358	109.7	.3867	107.0	.0448	117.6
1900.....	.1800	123.0	.1813	106.8	1.0900	127.8	.4189	115.9	.0445	116.8
1901.....	.1815	124.0	.1900	112.0	1.0500	123.1	.4233	117.2	.0438	115.0
1902.....	.1326	90.6	.2153	126.9	1.0500	123.1	.4233	117.2	.0411	107.9
1903.....	.1497	102.3	.2250	132.6	1.0500	123.1	.4660	129.0	.0428	112.3
1904.....	.1438	98.2	.2458	144.8	1.4000	122.0	.4660	129.0	.0443	116.3
1905.....	.1702	116.3	.3625	213.6	1.0367	121.6	.4660	129.0	.0479	125.7
1906.....	.2108	144.0	.4408	259.8	1.0217	119.8	.4660	129.0	.0588	154.3
1907.....	.2402	164.1	.4500	265.2	.9975	117.0	.4660	129.0	.0552	144.9
1908.....	.1519	103.8	.4000	235.7	.9542	111.9	.4660	129.0	.0422	110.8
1909.....	.1483	101.3	.4000	235.7	.9333	109.5	.4660	129.0	.0429	112.6
1910.....	.1435	98.0	.4750	279.9	.9300	109.1	.4690	129.8	.0448	117.6
1911.....	.1388	94.8	.2500	147.3	.9300	109.1	.4400	121.8	.0445	116.8
1912.....	.1746	119.3	.2700	159.1	.9260	108.6	.4400	121.8	.0443	116.3
<b>1912</b>										
January.....	.1525	104.2	.2700	159.1	.9300	109.1	.4400	121.8	.0445	116.8
February.....	.1550	105.9	.2700	159.1	.9300	109.1	.4400	121.8	.0400	105.0
March.....	.1550	105.9	.2700	159.1	.9300	109.1	.4400	121.8	.0400	105.0
April.....	.1650	112.7	.2700	159.1	.9280	108.8	.4400	121.8	.0420	110.2
May.....	.1700	116.1	.2700	159.1	.9280	108.8	.4400	121.8	.0420	110.2
June.....	.1750	119.5	.2700	159.1	.9260	108.6	.4400	121.8	.0420	110.2
July.....	.1875	128.1	.2700	159.1	.9250	108.5	.4400	121.8	.0450	118.1
August.....	.1875	128.1	.2700	159.1	.9230	108.2	.4400	121.8	.0450	118.1
September.....	.1875	128.1	.2700	159.1	.9230	108.2	.4400	121.8	.0485	127.3
October.....	.1875	128.1	.2700	159.1	.9230	108.2	.4400	121.8	.0510	133.9
November.....	.1875	128.1	.2700	159.1	.9230	108.2	.4400	121.8	.0475	124.7
December.....	.1850	126.4	.2700	159.1	.9230	108.2	.4400	121.8	.0435	114.2

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Metals and implements.									
	Lead pipe.		Locks: common mortise.		Nails: cut, 8-penny, fence and common.		Nails: wire, 8-penny and common.		Pig iron: Bessemer.	
	Average price per 100 lbs.	Relative price.	Average price each.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per 100 lbs.	Relative price.	Average price per ton.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$4. 8183</b>	<b>100. 0</b>	<b>\$0. 0817</b>	<b>100. 0</b>	<b>\$1. 8275</b>	<b>100. 0</b>	<b>\$2. 1618</b>	<b>100. 0</b>	<b>\$13. 7783</b>	<b>100. 0</b>
1890.....	5. 4000	112. 1	.0830	101. 6	2. 2875	125. 2	2. 9646	137. 1	18. 8725	137. 0
1891.....	5. 6000	116. 2	.0830	101. 6	1. 8333	100. 3	2. 4667	114. 1	15. 9500	115. 8
1892.....	5. 1833	107. 6	.0830	101. 6	1. 7583	96. 2	2. 1896	101. 3	14. 3667	104. 3
1893.....	5. 0000	103. 8	.0830	101. 6	1. 6813	92. 0	1. 9917	92. 1	12. 8692	93. 4
1894.....	4. 4333	92. 0	.0818	100. 1	1. 5271	83. 6	1. 6521	76. 4	11. 3775	82. 6
1895.....	4. 2000	87. 2	.0833	102. 0	1. 9250	105. 3	2. 1177	98. 0	12. 7167	92. 3
1896.....	4. 1000	85. 1	.0867	106. 1	2. 7125	148. 4	2. 9250	135. 3	12. 1400	88. 1
1897.....	4. 3167	89. 6	.0833	102. 0	1. 3329	72. 9	1. 4854	68. 7	10. 1258	73. 5
1898.....	4. 6000	95. 5	.0750	91. 8	1. 1927	65. 3	1. 4375	66. 5	10. 3317	75. 0
1899.....	5. 3500	111. 0	.0750	91. 8	2. 0240	110. 8	2. 3875	110. 4	19. 0333	138. 1
1900.....	5. 1208	106. 3	.0788	96. 5	2. 2500	123. 1	2. 6333	121. 8	19. 4925	141. 5
1901.....	5. 0479	104. 8	.0750	91. 8	2. 1125	115. 6	2. 3646	109. 4	15. 9350	115. 7
1902.....	5. 2167	108. 3	.0850	104. 0	2. 1333	116. 7	2. 1042	97. 3	20. 6742	150. 0
1903.....	5. 1958	107. 8	.0900	110. 2	2. 1958	120. 2	2. 0750	96. 0	18. 9758	137. 7
1904.....	4. 7950	99. 5	.1025	125. 5	1. 8188	99. 5	1. 9063	88. 2	13. 7558	99. 8
1905.....	5. 2250	108. 4	.1496	183. 1	1. 8250	99. 9	1. 8958	87. 7	16. 3592	118. 7
1906.....	6. 4208	133. 3	.1808	221. 3	1. 9313	105. 7	1. 9583	90. 6	19. 5442	141. 8
1907.....	6. 7050	139. 2	.2000	244. 8	2. 1625	118. 3	2. 1167	97. 9	22. 8417	165. 8
1908.....	4. 7400	98. 4	.1660	203. 2	1. 9500	106. 7	2. 1000	97. 1	17. 0700	123. 9
1909.....	4. 8208	100. 1	.1593	195. 0	1. 8688	102. 3	1. 9167	88. 7	17. 4083	126. 3
1910.....	5. 0608	105. 0	.1650	202. 0	1. 8438	100. 9	1. 8875	87. 3	17. 1925	124. 8
1911.....	5. 0283	104. 4	.1000	122. 4	1. 7083	93. 5	1. 8042	83. 5	15. 7133	114. 0
1912.....	5. 2008	107. 9	.1200	146. 9	7063	93. 4	1. 7396	80. 5	15. 9375	115. 7
<b>1912</b>										
January.....	5. 0400	104. 6	.1200	146. 9	1. 6000	87. 6	1. 6500	76. 3	15. 0900	109. 5
February.....	4. 9000	101. 7	.1200	146. 9	1. 6500	90. 3	1. 7000	78. 6	14. 9000	108. 1
March.....	4. 9000	101. 7	.1200	146. 9	1. 6500	90. 3	1. 7000	78. 6	15. 0900	109. 5
April.....	4. 9000	101. 7	.1200	146. 9	1. 7000	93. 0	1. 7000	78. 6	15. 1500	110. 0
May.....	4. 9000	101. 7	.1200	146. 9	1. 7000	93. 0	1. 7000	78. 6	15. 1500	110. 0
June.....	4. 9000	101. 7	.1200	146. 9	1. 6750	91. 7	1. 7000	78. 6	15. 1500	110. 0
July.....	5. 1900	107. 7	.1200	146. 9	1. 6750	91. 7	1. 7000	78. 6	15. 1500	110. 0
August.....	5. 3900	111. 9	.1200	146. 9	1. 7250	94. 4	1. 7500	81. 0	15. 4500	112. 1
September.....	5. 3900	111. 9	.1200	146. 9	1. 7250	94. 4	1. 8000	83. 3	16. 1500	117. 2
October.....	5. 8800	122. 0	.1200	146. 9	1. 7250	94. 4	1. 8250	84. 4	17. 8000	129. 2
November.....	5. 6300	116. 8	.1200	146. 9	1. 8250	99. 9	1. 8250	84. 4	18. 0200	130. 8
December.....	5. 3900	111. 9	.1200	146. 9	1. 8250	99. 9	1. 8250	84. 4	18. 1500	131. 7

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Metals and implements.									
	Pig iron: foundry No. 1.		Pig iron: foundry No. 2.		Pig iron: gray forge, southern, coke.		Planes: Bailey No. 5, jack plane.		Quicksilver.	
	Average price per ton.	Relative price.	Average price per ton.	Relative price.	Average price per ton.	Relative price.	Average price each.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$14.8042</b>	<b>100.0</b>	<b>\$13.0533</b>	<b>100.0</b>	<b>\$11.0692</b>	<b>100.0</b>	<b>\$1.3220</b>	<b>100.0</b>	<b>\$0.5593</b>	<b>100.0</b>
1890.....	18.4083	124.3	17.1563	131.4	14.5000	130.8	1.4200	107.4	.7300	130.5
1891.....	17.5208	118.4	15.3958	117.9	12.5167	112.9	1.4200	107.4	.6283	112.3
1892.....	15.7492	106.4	13.7729	105.5	11.7917	106.3	1.4200	107.4	.5642	100.9
1893.....	14.5167	98.1	12.4396	95.3	10.6354	95.9	1.4200	107.4	.5213	93.2
1894.....	12.6642	85.5	10.8458	83.1	8.9375	80.6	1.3783	104.3	.4792	85.7
1895.....	13.1033	88.5	11.6750	89.0	10.3229	93.1	1.2417	93.9	.5133	91.8
1896.....	12.9550	87.5	11.7708	90.2	9.6042	86.6	1.2300	93.0	.4979	89.0
1897.....	12.1008	81.7	10.1000	77.4	8.8021	79.4	1.2300	93.0	.5157	92.2
1898.....	11.6608	78.8	10.0271	76.8	8.7188	78.6	1.2300	93.0	.5425	97.0
1899.....	19.3633	130.8	17.3500	132.9	15.0625	135.8	1.2300	93.0	.6004	107.3
1900.....	19.9800	135.0	18.5063	141.8	15.6042	140.7	1.4142	107.0	.6769	121.0
1901.....	15.8683	107.2	14.7188	112.8	12.5521	113.2	1.4600	110.4	.6629	118.5
1902.....	22.1933	149.9	21.2396	162.7	17.6042	158.8	1.5100	114.2	.6458	115.5
1903.....	19.9158	134.5	19.1417	146.6	16.2292	146.4	1.5300	115.7	.6342	113.4
1904.....	15.5725	105.2	13.6250	104.4	11.6771	105.3	1.5300	115.7	.5900	105.5
1905.....	17.8850	120.8	16.4104	125.7	14.4896	130.7	1.5300	115.7	.5446	97.4
1906.....	20.9825	141.7	19.2667	147.6	16.5313	149.1	1.7100	129.3	.5517	98.6
1907.....	23.8950	161.4	23.8688	182.9	20.9875	189.3	1.5300	115.7	.5429	97.1
1908.....	17.7000	119.6	16.2500	124.5	14.3750	129.6	1.5300	115.7	.6100	109.1
1909.....	17.8058	120.3	16.4104	125.7	14.9375	134.7	1.5300	115.7	.6317	112.9
1910.....	17.3617	117.3	15.9833	122.4	14.5729	131.4	1.6575	125.4	.6492	116.1
1911.....	15.7125	106.1	14.5188	111.2	12.8333	115.7	1.5400	116.5	.6596	117.9
1912.....	16.5575	111.8	15.0875	115.6	14.2396	128.4	1.5400	116.5	.5892	105.3
<b>1912</b>										
January.....	15.3500	103.7	14.0250	107.4	12.7500	115.0	1.5400	116.5	.6000	107.3
February.....	15.3500	103.7	13.9000	106.5	12.7500	115.0	1.5400	116.5	.6000	107.3
March.....	15.4200	104.2	14.0250	107.4	12.7500	115.0	1.5400	116.5	.6500	116.2
April.....	15.5000	104.7	14.1500	108.4	13.2500	119.5	1.5400	116.5	.5800	103.7
May.....	15.7200	106.2	14.1500	108.4	13.3750	120.6	1.5400	116.5	.5600	100.1
June.....	15.8100	106.8	14.2750	109.4	13.7500	124.0	1.5400	116.5	.5800	103.7
July.....	16.1900	109.4	14.2750	109.4	14.0000	126.2	1.5400	116.5	.6000	107.3
August.....	16.3500	110.4	14.5250	111.3	14.2500	128.5	1.5400	116.5	.6000	107.3
September.....	17.0900	115.4	15.2750	117.0	14.8750	134.1	1.5400	116.5	.5800	103.7
October.....	18.1000	122.3	16.6500	127.6	15.7500	142.0	1.5400	116.5	.5800	103.7
November.....	18.8100	127.1	17.7750	136.2	16.7500	151.0	1.5400	116.5	.5800	103.7
December.....	19.0000	128.3	18.0250	138.1	16.6250	149.9	1.5400	116.5	.5600	100.1



**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Metals and implements.									
	Saws: cross-cut, Disston No. 2.		Saws: hand, Disston No. 7.		Shovels: Ames No. 2.		Silver: bar, fine.		Spelter: west-ern.	
	Average price each.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per ounce.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$1.6038</b>	<b>100.0</b>	<b>\$12.780</b>	<b>100.0</b>	<b>\$7.8658</b>	<b>100.0</b>	<b>\$0.74899</b>	<b>100.0</b>	<b>\$0.0452</b>	<b>100.0</b>
1890.....	1.6038	100.0	14.400	112.7	7.8700	100.1	1.05329	140.6	.0554	122.6
1891.....	1.6038	100.0	12.600	98.6	7.8700	100.1	.99034	132.2	.0508	112.4
1892.....	1.6038	100.0	12.600	98.6	7.8700	100.1	.87552	116.9	.0465	102.9
1893.....	1.6038	100.0	12.600	98.6	7.8700	100.1	.78219	104.4	.0410	90.7
1894.....	1.6038	100.0	12.600	98.6	7.4500	94.7	.64043	85.5	.0355	78.5
1895.....	1.6038	100.0	12.600	98.6	7.4500	94.7	.66268	88.5	.0362	80.1
1896.....	1.6038	100.0	12.600	98.6	7.8100	99.3	.68195	91.0	.0401	88.7
1897.....	1.6038	100.0	12.600	98.6	7.9300	100.8	.60775	81.1	.0421	93.1
1898.....	1.6038	100.0	12.600	98.6	7.9300	100.8	.59065	78.9	.0453	100.2
1899.....	1.6038	100.0	12.600	98.6	8.6075	109.4	.00507	80.8	.0588	130.1
1900.....	1.6038	100.0	12.600	98.6	9.1200	115.9	.62065	82.9	.0442	97.8
1901.....	1.6038	100.0	12.600	98.6	9.1200	115.9	.59703	79.7	.0405	89.6
1902.....	1.6038	100.0	12.600	98.6	9.3550	118.9	.52816	70.5	.0487	107.7
1903.....	1.6038	100.0	12.600	98.6	8.0200	102.0	.54208	72.4	.0558	123.5
1904.....	1.6038	100.0	12.600	98.6	7.6533	97.3	.57844	77.2	.0515	113.9
1905.....	1.6038	100.0	12.600	98.6	7.6200	96.9	.61008	81.5	.0592	131.0
1906.....	1.6038	100.0	12.950	101.3	7.6200	96.9	.67379	90.0	.0620	137.2
1907.....	1.6038	100.0	12.950	101.3	7.8400	99.7	.65979	88.1	.0617	136.5
1908.....	1.6038	100.0	12.950	101.3	7.8217	99.4	.53496	71.4	.0475	105.1
1909.....	1.6038	100.0	12.950	101.3	7.6200	96.9	.52164	69.6	.0551	121.9
1910.....	1.6038	100.0	12.950	101.3	7.7383	98.4	.54245	72.4	.0563	124.6
1911.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.54002	72.1	.0584	129.2
1912.....	1.7820	111.1	12.950	101.3	7.4508	94.7	.61468	82.1	.0706	156.2
<b>1912</b>										
January.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.56766	75.8	.0635	140.5
February.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.59640	79.6	.0655	144.9
March.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.58984	78.8	.0698	154.4
April.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.59865	79.9	.0678	150.6
May.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.61525	82.1	.0690	152.7
June.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.61929	82.7	.0690	152.7
July.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.61282	81.8	.0713	157.7
August.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.62331	83.2	.0725	160.4
September.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.63685	85.0	.0735	162.6
October.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.64112	85.6	.0765	169.2
November.....	1.7820	111.1	12.950	101.3	7.4500	94.7	.63471	84.7	.0750	165.9
December.....	1.7820	111.1	12.950	101.3	7.4600	94.8	.64028	85.5	.0740	163.7

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Metals and implements.									
	Steel billets.		Steel rails.		Steel sheets: black, No. 27.		Tin: pig.		Tin plates: dom- estic, Besse- mer, coke.	
	Average price per ton.	Rela- tive price.	Average price per ton.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per 100 lbs.	Rela- tive price.
<b>Average, 1890-1899.</b>	<b>\$21.5262</b>	<b>100.0</b>	<b>\$26.0654</b>	<b>100.0</b>	<b>\$.0224</b>	<b>100.0</b>	<b>\$.1836</b>	<b>100.0</b>	<b>\$3.4148</b>	<b>100.0</b>
1890.....	30.4675	141.5	31.7792	121.9	.....	.....	.2121	115.5	.....	.....
1891.....	25.3292	117.7	29.9167	114.8	.....	.....	.2025	110.3	.....	.....
1892.....	23.6308	109.8	30.0000	115.1	.....	.....	.2037	110.9	.....	.....
1893.....	20.4358	94.9	28.1250	107.9	.....	.....	.2002	109.0	.....	.....
1894.....	16.5783	77.0	24.0000	92.1	.0235	104.9	.1812	98.7	.....	.....
1895.....	18.4842	85.9	24.3333	93.4	.0244	108.9	.1405	76.5	.....	.....
1896.....	18.8333	87.5	28.0000	107.4	.0215	96.0	.1330	72.4	3.4354	100.6
1897.....	15.0800	70.1	18.7500	71.9	.0195	87.1	.1358	74.0	3.1823	93.2
1898.....	15.3058	71.1	17.6250	67.6	.0190	84.8	.1551	84.5	2.8500	83.5
1899.....	31.1167	144.6	28.1250	107.9	.0267	119.2	.2721	148.2	4.1913	122.7
1900.....	25.0625	116.4	32.2875	123.9	.0293	130.8	.3006	163.7	4.6775	137.0
1901.....	24.1308	112.1	27.3333	104.9	.0315	140.6	.2618	142.6	4.1900	122.7
1902.....	30.5992	142.1	28.0000	107.4	.0291	129.9	.2648	144.2	4.1233	120.7
1903.....	27.9117	129.7	28.0000	107.4	.0290	116.1	.2816	153.4	3.9400	115.4
1904.....	22.1792	103.0	28.0000	107.4	.0210	93.8	.2799	152.5	3.6025	105.5
1905.....	24.0283	111.6	28.0000	107.4	.0222	99.1	.3127	170.3	3.7067	108.5
1906.....	27.4475	127.5	28.0000	107.4	.0237	105.8	.3922	213.6	3.8608	113.1
1907.....	29.2533	135.9	28.0000	107.4	.0250	111.6	.3875	211.1	4.0900	119.8
1908.....	26.3125	122.2	28.0000	107.4	.0240	107.1	.2942	160.2	3.8900	113.9
1909.....	24.6158	114.4	28.0000	107.4	.0223	99.6	.2958	161.1	3.7367	109.4
1910.....	25.3800	117.9	28.0000	107.4	.0227	101.3	.3420	186.3	3.8400	112.5
1911.....	21.4583	99.7	28.0000	107.4	.0200	89.3	.4274	232.8	3.8650	113.2
1912.....	22.3783	104.0	28.0000	107.4	.0196	87.5	.4626	252.0	3.6567	.....
<b>1912</b>										
January.....	20.6000	92.9	28.0000	107.4	.0188	83.9	.4425	241.0	3.6400	106.6
February.....	20.0000	92.9	28.0000	107.4	.0188	83.9	.4400	239.7	3.6400	106.6
March.....	19.7500	91.7	28.0000	107.4	.0178	79.5	.4325	235.6	3.5400	103.7
April.....	20.0000	92.9	28.0000	107.4	.0183	81.7	.4300	234.2	3.5400	103.7
May.....	20.5000	96.6	28.0000	107.4	.0188	83.9	.4638	252.6	3.5400	103.7
June.....	20.8700	97.0	28.0000	107.4	.0188	83.9	.4575	249.2	3.6400	106.6
July.....	21.5000	99.9	28.0000	107.4	.0188	83.9	.4600	250.5	3.6400	106.6
August.....	22.0000	102.2	28.0000	107.4	.0198	88.4	.4513	245.8	3.7400	109.5
September.....	23.6200	109.7	28.0000	107.4	.0203	90.6	.4763	259.4	3.7400	109.5
October.....	26.0000	120.8	28.0000	107.4	.0210	93.7	.5025	273.7	3.7400	109.5
November.....	27.0000	125.4	28.0000	107.4	.0220	98.2	.5015	273.1	3.7400	109.5
December.....	27.0000	125.4	28.0000	107.4	.0225	100.4	.4933	268.5	3.7400	109.5

<sup>1</sup> Average price for the period July, 1891, to December, 1899.

<sup>2</sup> Average price for 1896-1899.

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Metals and implements.								Lumber and building materials.	
	Trowels: M. C. O., brick, 10 $\frac{1}{2}$ -inch.		Vises: solid box, 50-pound.		Wood screws: 1-inch, No. 10, flat head.		Zinc: sheet.		Brick: common domestic.	
	Average price each.	Rela- tive price.	Average price each.	Rela- tive price.	Average price per gross.	Rela- tive price.	Average price per 100 lbs.	Rela- tive price.	Average price per M.	Rela- tive price.
<b>Average, 1890-1899.</b>	<b>\$. 3400</b>	<b>100. 0</b>	<b>\$3. 9069</b>	<b>100. 0</b>	<b>\$0. 1510</b>	<b>100. 0</b>	<b>\$5. 3112</b>	<b>100. 0</b>	<b>\$5. 5625</b>	<b>100. 0</b>
1890.....	.3400	100. 0	4. 1400	106. 1	.1970	130. 5	6. 0542	114. 0	6. 5625	118. 0
1891.....	.3400	100. 0	4. 1400	106. 1	.2000	132. 5	5. 7192	107. 7	5. 7083	102. 6
1892.....	.3400	100. 0	4. 2550	109. 1	.2100	139. 1	5. 4900	103. 4	5. 7708	103. 7
1893.....	.3400	100. 0	4. 1975	107. 6	.2100	139. 1	4. 9942	94. 0	5. 8333	104. 9
1894.....	.3400	100. 0	4. 0567	104. 0	.1558	103. 2	3. 9500	74. 4	5. 0000	89. 9
1895.....	.3400	100. 0	3. 7933	97. 2	.1117	74. 0	4. 5217	85. 1	5. 3125	95. 5
1896.....	.3400	100. 0	3. 7200	95. 4	.1033	68. 4	4. 9460	93. 0	5. 0625	91. 0
1897.....	.3400	100. 0	3. 5000	89. 7	.0850	56. 3	4. 9400	93. 0	4. 9375	83. 8
1898.....	.3400	100. 0	3. 2800	84. 1	.0918	60. 8	5. 4983	103. 5	5. 7500	103. 4
1899.....	.3400	100. 0	3. 9267	100. 7	.1452	95. 2	7. 0042	131. 9	5. 6875	102. 2
1900.....	.3400	100. 0	4. 2683	109. 4	.1820	120. 5	6. 0950	114. 8	5. 2500	94. 4
1901.....	.3400	100. 0	5. 0200	128. 7	.1045	69. 2	5. 5583	104. 7	5. 7656	103. 7
1902.....	.3400	100. 0	5. 1300	131. 5	.0952	63. 0	5. 7308	107. 9	5. 3834	96. 8
1903.....	.3400	100. 0	5. 1767	132. 7	.1093	72. 4	6. 0183	113. 3	5. 9653	106. 2
1904.....	.3400	100. 0	4. 2550	109. 1	.0945	62. 6	5. 6092	105. 6	7. 4948	134. 7
1905.....	.3400	100. 0	4. 1400	106. 1	.1055	69. 9	6. 8250	128. 5	8. 1042	145. 7
1906.....	.3400	100. 0	4. 5208	115. 9	.1055	69. 9	7. 1725	135. 0	8. 5469	153. 7
1907.....	.3400	100. 0	5. 7500	147. 4	.1219	80. 7	7. 4858	140. 9	6. 1563	110. 7
1908.....	.3400	100. 0	4. 3700	1147. 4	.1000	66. 2	6. 4400	121. 3	5. 1042	91. 8
1909.....	.3400	100. 0	4. 6000	1155. 2	.1157	76. 6	6. 6425	125. 1	6. 3834	114. 8
1910.....	.3400	100. 0	4. 4850	1151. 3	.1488	98. 5	7. 0192	132. 2	5. 7188	102. 8
1911.....	.3500	102. 9	4. 3700	1147. 4	.1000	66. 2	7. 0483	132. 7	5. 8906	105. 9
1912.....	.3500	102. 9	4. 1400	1139. 6	.1200	79. 5	7. 3242	149. 2	6. 7604	121. 5
<b>1912</b>										
January.....	.3500	102. 9	4. 1400	1139. 6	.1200	79. 5	7. 3600	138. 6	6. 7500	121. 3
February.....	.3500	102. 9	4. 1400	1139. 6	.1200	79. 5	7. 3600	138. 6	6. 8750	123. 6
March.....	.3500	102. 9	4. 1400	1139. 6	.1200	79. 5	7. 5900	142. 9	6. 6250	119. 1
April.....	.3500	102. 9	4. 1400	1139. 6	.1200	79. 5	7. 9600	149. 9	6. 6875	120. 2
May.....	.3500	102. 9	4. 1400	1136. 9	.1200	79. 5	7. 9600	149. 9	6. 6250	119. 1
June.....	.3500	102. 9	4. 1400	1136. 9	.1200	79. 5	7. 9600	149. 9	6. 7500	121. 3
July.....	.3500	102. 9	4. 1400	1136. 9	.1200	79. 5	7. 9600	149. 9	6. 7500	121. 3
August.....	.3500	102. 9	4. 1400	1136. 9	.1200	79. 5	8. 0500	151. 6	6. 7500	121. 3
September.....	.3500	102. 9	4. 1400	1136. 9	.1200	79. 5	8. 0500	151. 6	6. 8125	122. 5
October.....	.3500	102. 9	4. 1400	1136. 9	.1200	79. 5	8. 2800	155. 9	6. 8125	122. 5
November.....	.3500	102. 9	4. 1400	1136. 9	.1200	79. 5	8. 2800	155. 9	6. 8125	122. 5
December.....	.3500	102. 9	4. 1400	1136. 9	.1200	79. 5	8. 2800	155. 9	6. 8750	123. 6

<sup>1</sup> Price quoted by another firm in 1903 and years following. For method of computing relative price, see p. 39, average price for 1907, \$4.37.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month,	Lumber and building materials.									
	Carbonate of lead: American, in cil.		Cement: Portland, domestic.		Cement: Rosendale.		Doors: western white pine (Chicago market).		Hemlock.	
	Average price per pound.	Relative price.	Average price per barrel.	Relative price.	Average price per barrel.	Relative price.	Average price per door.	Relative price.	Average price per M feet.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$. 0577</b>	<b>100. 0</b>	<b>\$1. 9963</b>	<b>100. 0</b>	<b>\$. 8871</b>	<b>100. 0</b>	<b>\$1. 0323</b>	<b>100. 0</b>	<b>\$11. 9625</b>	<b>100. 0</b>
1890.....	.0638	110. 6	.....	.....	1. 0542	118. 8	2 1. 3750	2125. 8	12. 5833	105. 2
1891.....	.0650	112. 7	.....	.....	.9417	106. 2	2 1. 2500	2114. 4	12. 4583	104. 1
1892.....	.0658	114. 0	.....	.....	.9688	109. 2	2 1. 2500	2114. 4	12. 2917	102. 8
1893.....	.0609	105. 5	.....	.....	.8875	100. 0	2 1. 2250	2112. 1	12. 0000	100. 3
1894.....	.0524	90. 8	.....	.....	.9271	104. 5	2 1. 0500	2 96. 1	11. 7083	97. 9
1895.....	.0525	91. 0	1. 9688	98. 6	.8521	96. 1	2 .9125	2 83. 5	11. 1458	93. 2
1836.....	.0517	89. 6	2. 0000	100. 2	.8333	93. 9	2 .8375	2 76. 6	11. 1667	93. 3
1897.....	.0535	92. 7	1. 9667	98. 5	.7521	84. 8	2 .8125	2 74. 3	11. 0000	92. 0
1898.....	.0543	94. 1	1. 9979	100. 1	.7604	85. 7	2 .9250	2 84. 6	11. 7500	98. 2
1899.....	.0568	98. 4	2. 0479	102. 6	.8938	100. 8	2 1. 2917	2118. 2	13. 5208	113. 0
1900.....	.0625	108. 3	2. 1583	108. 1	1. 0167	114. 6	2 1. 5900	2145. 5	16. 5000	137. 9
1901.....	.0576	99. 8	1. 8896	94. 7	1. 0188	114. 8	2 1. 8913	2173. 1	15. 0000	125. 4
1902.....	.0539	93. 4	1. 9500	97. 7	.8646	97. 5	2 2. 1208	2194. 1	15. 8333	132. 4
1903.....	.0615	106. 6	2. 0292	101. 6	.8896	100. 3	2 1. 7292	2158. 2	16. 7917	140. 4
1904.....	.0598	103. 6	1. 4004	73. 2	.8021	90. 4	2 1. 6900	2154. 6	17. 0000	142. 1
1905.....	.0633	109. 7	1. 4271	71. 5	.8333	93. 9	2 1. 8367	2163. 2	17. 8750	149. 4
1906.....	.0630	119. 6	1. 5750	78. 9	.9500	107. 1	2 1. 7271	2153. 5	21. 8958	183. 0
1907.....	.0697	129. 8	1. 6458	82. 4	.9500	107. 1	2 1. 8842	2167. 5	22. 2500	186. 0
1908.....	.0650	112. 7	1. 4600	73. 1	.9500	107. 1	2 1. 7438	2161. 3	20. 8750	174. 5
1909.....	.0637	110. 4	1. 4117	70. 7	.9500	107. 1	2 1. 7750	2164. 2	20. 5833	172. 1
1910.....	.0692	119. 9	1. 4483	72. 5	.9458	106. 6	2 1. 6733	2154. 8	20. 6250	172. 4
1911.....	.0707	122. 5	1. 4613	73. 2	.9063	102. 2	2 1. 6033	2148. 3	20. 6818	172. 9
1912.....	.0682	118. 2	1. 3150	65. 9	.8583	96. 8	2 1. 5125	2139. 9	21. 4545	179. 3
<b>1912</b>										
January.....	.0662	114. 7	1. 2150	60. 9	.8500	95. 8	2 1. 4700	2136. 0	20. 7500	173. 5
February.....	.0662	114. 7	1. 2150	60. 9	.8500	95. 8	2 1. 4700	2136. 0	20. 7500	173. 5
March.....	.0662	114. 7	1. 2150	60. 9	.8500	95. 8	2 1. 4700	2136. 0	20. 7500	173. 5
April.....	.0662	114. 7	1. 2150	60. 9	.8500	95. 8	2 1. 5000	2138. 7	20. 7500	173. 5
May.....	.0662	114. 7	1. 2150	60. 9	.8500	95. 8	2 1. 5000	2138. 7	20. 7500	173. 5
June.....	.0662	114. 7	1. 3150	65. 9	.8500	95. 8	2 1. 5000	2138. 7	20. 7500	173. 5
July.....	.0686	118. 9	1. 3150	65. 9	.8500	95. 8	2 1. 5400	2142. 4	(5)	.....
August.....	.0711	123. 2	1. 3150	65. 9	.8500	95. 8	2 1. 5400	2142. 4	21. 5000	179. 7
September.....	.0711	123. 2	1. 4400	72. 1	.8750	98. 6	2 1. 5400	2142. 4	22. 0000	183. 9
October.....	.0711	123. 2	1. 4400	72. 1	.8750	98. 6	2 1. 5400	2142. 4	22. 5000	188. 1
November.....	.0711	123. 2	1. 4400	72. 1	.8750	98. 6	2 1. 5400	2142. 4	22. 5000	188. 1
December.....	.0686	118. 9	1. 4400	72. 1	.8750	98. 6	2 1. 5400	2142. 4	23. 0000	192. 3

<sup>1</sup> Average price for 1895-1899.

<sup>2</sup> Doors: pine, unmoiled, 2 feet 8 inches by 6 feet 8 inches, 1½ inches thick (Buffalo market).

<sup>3</sup> Doors: western white pine, 2 feet 8 inches by 6 feet 8 inches, 1½ inches thick, 5 panel, No. 1, O. G. (Buffalo market). For method of computing relative price, see p. 39; average price for 1904, \$1.74.

<sup>4</sup> For method of computing relative price, see p. 39; average price for 1907, \$1.8103.

<sup>5</sup> No quotation for month.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Lumber and building materials.									
	Lime: com- mon.		Linseed oil: raw.		Maple: hard.		Oak: white, plain.		Oak: white, quartered.	
	Average price per barrel.	Rela- tive price.	Average price per gallon.	Rela- tive price.	Average price per M feet.	Rela- tive price.	Average price per M feet.	Rela- tive price.	Average price per M feet.	Rela- tive price.
<b>Average, 1890-1899..</b>	<b>\$. 8332</b>	<b>100. 0</b>	<b>\$. 4535</b>	<b>100. 0</b>	<b>\$26. 5042</b>	<b>100. 0</b>	<b>\$37. 4292</b>	<b>100. 0</b>	<b>\$53. 6771</b>	<b>100. 0</b>
1890.....	. 9792	117. 5	. 6158	135. 8	26. 5000	100. 0	37. 8750	101. 2	51. 4583	95. 9
1891.....	. 9125	109. 5	. 4842	106. 8	26. 5000	100. 0	38. 0000	101. 5	53. 5833	99. 8
1892.....	. 9292	111. 5	. 4083	90. 0	26. 5000	100. 0	38. 4583	102. 7	53. 0000	98. 7
1893.....	. 9292	111. 5	. 4633	102. 2	26. 5000	100. 0	38. 7500	103. 5	53. 0000	98. 7
1894.....	. 8479	101. 8	. 5242	115. 6	26. 5000	100. 0	37. 2500	99. 5	51. 1250	95. 2
1895.....	. 7813	93. 8	. 5242	115. 6	26. 5000	100. 0	36. 2500	96. 8	53. 2500	99. 2
1896.....	. 6938	83. 3	. 3683	81. 2	26. 5000	100. 0	36. 2500	96. 8	54. 5000	101. 5
1897.....	. 7188	86. 3	. 3275	72. 2	26. 5000	100. 0	36. 2500	96. 8	53. 8333	100. 3
1898.....	. 7417	89. 0	. 3925	86. 5	26. 5000	100. 0	36. 2500	96. 8	52. 5000	97. 8
1899.....	. 7979	95. 8	. 4267	94. 1	26. 5417	100. 1	38. 9583	104. 1	60. 5208	112. 7
1900.....	. 6833	82. 0	. 6292	138. 7	27. 5000	103. 8	40. 8333	109. 1	64. 4583	120. 1
1901.....	. 7742	92. 9	. 6350	140. 0	26. 7083	100. 8	36. 7708	98. 2	59. 1667	110. 2
1902.....	. 8058	96. 7	. 5933	130. 8	28. 5833	107. 8	40. 8750	109. 2	63. 0833	117. 5
1903.....	. 7875	94. 5	. 4167	91. 9	31. 6667	119. 5	44. 8333	119. 8	74. 7917	139. 3
1904.....	. 8246	99. 0	. 4158	91. 7	31. 0000	117. 0	46. 5000	124. 2	80. 7500	150. 4
1905.....	. 8908	106. 9	. 4675	103. 1	30. 5000	115. 1	47. 3333	126. 5	80. 2500	149. 5
1906.....	. 9471	113. 7	. 4050	89. 3	31. 0000	117. 0	50. 4167	134. 7	79. 1667	147. 5
1907.....	. 9492	113. 9	. 4342	95. 7	32. 2500	121. 7	55. 2083	147. 5	80. 0000	149. 0
1908.....	1. 0450	125. 4	. 4375	96. 5	31. 6250	119. 3	49. 2917	131. 7	80. 1667	149. 3
1909.....	1. 0450	125. 4	. 5800	127. 9	31. 0000	117. 0	48. 4167	129. 4	84. 3333	157. 1
1910.....	1. 0450	125. 4	. 8467	186. 7	31. 8000	120. 0	54. 2500	144. 9	87. 7500	163. 5
1911.....	1. 1083	133. 0	. 8792	193. 9	34. 3182	129. 5	54. 6818	146. 1	87. 1818	162. 4
1912.....	1. 0850	130. 2	. 6725	148. 3	36. 4545	137. 5	56. 2273	150. 2	86. 5000	161. 1
<b>1912</b>										
January.....	1. 0850	130. 2	. 7400	163. 2	35. 0000	132. 1	54. 5000	145. 6	86. 5000	161. 1
February.....	1. 0850	130. 2	. 7100	156. 6	35. 0000	132. 1	54. 5000	145. 6	86. 5000	161. 1
March.....	1. 0850	130. 2	. 7090	154. 4	36. 0000	135. 8	54. 5000	145. 6	86. 5000	161. 1
April.....	1. 0850	130. 2	. 7300	161. 0	36. 0000	135. 8	55. 5000	148. 3	86. 5000	161. 1
May.....	1. 0850	130. 2	. 7300	161. 0	37. 0000	139. 6	56. 5000	151. 0	86. 5000	161. 1
June.....	1. 0850	130. 2	. 7600	167. 6	37. 0000	139. 6	56. 5000	151. 0	86. 5000	161. 1
July.....	1. 0850	130. 2	. 7700	169. 8	(1)	(1)	(1)	(1)	(1)	(1)
August.....	1. 0850	130. 2	. 6600	145. 5	37. 0000	139. 6	56. 5000	151. 0	86. 5000	161. 1
September.....	1. 0850	130. 2	. 6600	145. 5	37. 0050	139. 6	56. 5000	151. 0	86. 5000	161. 1
October.....	1. 0850	130. 2	. 6200	136. 7	37. 0000	139. 6	56. 5000	151. 0	86. 5000	161. 1
November.....	1. 0850	130. 2	. 5600	123. 5	37. 0000	139. 6	58. 5000	156. 3	86. 5000	161. 1
December.....	1. 0850	130. 2	. 4300	94. 8	37. 0000	139. 6	58. 5000	156. 3	86. 5000	161. 1

<sup>1</sup> No quotation for month.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Lumber and building materials.									
	Oxide of zinc.		Pine: white, boards, No. 2 barn (New York market).		Pine: white, boards, uppers (New York market).		Pine: yellow, flooring.		Pine: yellow, siding.	
	Average price per pound.	Relative price.	Average price per M feet.	Relative price.	Average price per M feet.	Relative price.	Average price per M feet.	Relative price.	Average price per M feet.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$.0490</b>	<b>100.0</b>	<b>\$17.1104</b>	<b>100.0</b>	<b>\$46.5542</b>	<b>100.0</b>	.....	.....	<b>\$18.4646</b>	<b>100.0</b>
1890.....	.0425	106.3	16.7917	198.1	44.0833	194.7	.....	.....	20.7560	112.4
1891.....	.0419	104.8	17.0000	199.4	45.0000	196.7	.....	.....	19.9583	108.1
1892.....	.0426	106.5	17.1458	100.2	46.1417	198.9	.....	.....	18.5000	100.2
1893.....	.0413	103.3	18.6250	108.9	48.5000	104.2	.....	.....	18.5000	100.2
1894.....	.0373	93.3	18.1667	106.2	46.4167	199.7	.....	.....	18.5000	100.2
1895.....	.0350	87.5	17.2500	100.8	43.0000	198.8	.....	.....	16.9167	91.6
1896.....	.0383	95.8	16.5000	106.4	43.6250	100.2	.....	.....	16.4167	88.9
1897.....	.0377	94.3	15.8333	102.5	46.3333	199.5	.....	.....	16.4375	89.0
1898.....	.0396	99.0	15.5000	100.6	46.0833	199.0	.....	.....	18.6250	100.9
1899.....	.0438	109.5	18.2917	106.9	50.4583	108.4	.....	.....	20.0417	108.5
1900.....	.0451	112.8	21.5000	125.7	57.5000	123.5	.....	.....	20.7083	112.2
1901.....	.0438	109.5	20.8750	132.0	60.4167	126.8	.....	.....	19.6667	106.5
1902.....	.0440	110.0	23.5000	137.3	74.8333	116.7	.....	.....	21.0000	113.7
1903.....	.0463	115.8	24.0000	140.3	80.0000	171.8	.....	.....	21.0000	113.7
1904.....	.0463	115.8	23.0000	134.4	81.0000	174.0	.....	.....	21.4167	116.0
1905.....	.0465	116.3	24.1667	141.2	82.0000	176.1	.....	.....	24.0167	134.9
1906.....	.0508	127.0	29.7500	173.9	84.7500	182.0	.....	.....	29.3333	158.9
1907.....	.0538	134.5	37.4167	198.7	97.0833	200.2	.....	.....	30.5000	165.2
1908.....	.0513	128.3	36.3750	190.3	96.0833	198.1	\$43.9167	( <sup>1</sup> )	30.5000	165.2
1909.....	.0517	129.3	37.1042	194.1	93.0417	191.8	45.8333	( <sup>1</sup> )	33.0417	178.9
1910.....	.0538	134.5	38.2500	200.1	98.8000	203.7	46.3000	( <sup>1</sup> )	30.8000	166.8
1911.....	.0535	133.8	38.3453	200.6	100.5000	207.2	46.5455	( <sup>1</sup> )	30.5909	165.7
1912.....	.0515	128.8	37.2273	194.7	101.0455	208.3	44.5455	( <sup>1</sup> )	33.1384	179.5
<b>1912</b>										
January.....	.0513	128.3	37.5000	196.2	100.5000	207.2	46.0000	( <sup>1</sup> )	31.5000	170.6
February.....	.0513	128.3	37.5000	196.2	100.5000	207.2	46.0000	( <sup>1</sup> )	31.5000	170.6
March.....	.0513	128.3	37.5000	196.2	100.5000	207.2	46.0000	( <sup>1</sup> )	33.5000	181.4
April.....	.0513	128.3	37.5000	196.2	100.5000	207.2	45.0000	( <sup>1</sup> )	33.5000	181.4
May.....	.0513	128.3	37.5000	196.2	100.5000	207.2	45.0000	( <sup>1</sup> )	33.5000	181.4
June.....	.0513	128.3	37.5000	196.2	100.5000	207.2	43.0000	( <sup>1</sup> )	33.5000	181.4
July.....	.0513	128.3	( <sup>2</sup> )	.....	( <sup>2</sup> )	.....	( <sup>2</sup> )	.....	( <sup>2</sup> )	.....
August.....	.0513	128.3	37.5000	196.2	100.5000	207.2	43.0000	( <sup>1</sup> )	33.5000	181.4
September.....	.0513	128.3	37.5000	196.2	100.5000	207.2	43.0000	( <sup>1</sup> )	33.5000	181.4
October.....	.0513	128.3	36.5000	191.0	100.5000	207.2	43.0000	( <sup>1</sup> )	33.5000	181.4
November.....	.0515	128.3	36.5000	191.0	103.5000	213.4	45.0000	( <sup>1</sup> )	33.5000	181.4
December.....	.0538	134.5	36.5000	191.0	103.5000	213.4	45.0000	( <sup>1</sup> )	33.5000	181.4

<sup>1</sup> Buffalo market.

<sup>2</sup> For method of computing relative price, see p. 39; average price for 1906, \$33.25.

<sup>3</sup> For method of computing relative price, see p. 39; average price for 1906, \$88.25.

<sup>4</sup> No relative price computed. For explanation, see p. 38.

<sup>5</sup> No quotation for month.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Lumber and building materials.									
	Plate glass: polished, glazing, area 3 to 5 square feet.		Plate glass: polished, glazing, area 5 to 10 square feet.		Poplar.		Putty.		Rosin: good, strained.	
	Average price per sq. ft.	Relative price.	Average price per sq. ft.	Relative price.	Average price per M. feet.	Relative price.	Average price per pound.	Relative price.	Average price per barrel.	Relative price.
<b>Average, 1890-1899...</b>	<b>\$0.3630</b>	<b>100.0</b>	<b>\$0.5190</b>	<b>100.0</b>	<b>\$31.3687</b>	<b>100.0</b>	<b>\$0.0158</b>	<b>100.0</b>	<b>\$1.4399</b>	<b>100.0</b>
1890.....	1.5300	146.0	2.7000	134.0	30.5000	97.2	.0175	110.8	1.3844	96.1
1891.....	1.5200	143.3	2.6900	132.9	30.5000	97.2	.0175	110.8	1.4740	102.4
1892.....	1.4200	115.7	2.5500	106.0	30.6042	97.6	.0161	101.9	1.3417	93.2
1893.....	1.4200	115.7	2.5500	106.0	33.6250	107.2	.0160	101.3	1.2615	87.6
1894.....	1.3300	90.9	2.4500	85.7	31.7500	101.2	.0157	99.4	1.2510	86.9
1895.....	1.3000	82.6	2.4800	92.5	31.0000	98.8	.0145	91.8	1.5615	108.4
1896.....	1.3400	93.7	2.5400	104.0	31.0000	98.8	.0145	91.8	1.7458	121.2
1897.....	1.2900	85.1	2.3200	61.7	30.6667	97.8	.0145	91.8	1.6125	112.0
1898.....	1.2700	74.4	2.4300	82.9	30.0000	95.6	.0145	91.8	1.4208	98.7
1899.....	1.3000	82.6	2.4800	92.5	34.0208	108.5	.0168	106.3	1.3458	93.5
1900.....	1.3400	93.7	2.5400	104.0	37.6875	120.2	.0190	120.3	1.6021	111.3
1901.....	1.3200	88.2	2.4900	94.4	36.7083	117.0	.0150	94.9	1.5302	106.3
1902.....	1.2575	70.9	2.4113	79.2	42.1042	134.2	.0192	121.5	1.6125	112.0
1903.....	1.2625	72.3	2.4313	83.1	49.6458	158.3	.0141	89.2	2.2156	153.9
1904.....	1.2275	62.7	2.3650	70.3	50.3292	160.5	.0110	69.6	2.8333	196.8
1905.....	1.2408	66.3	2.3729	71.8	48.2083	153.7	.0109	69.0	3.4229	237.7
1906.....	.2267	76.1	.3300	77.7	50.9583	162.5	.0119	75.3	4.0146	278.8
1907.....	.2300	77.2	.3400	80.1	58.0833	185.2	.0120	75.9	4.3771	304.0
1908.....	.1733	58.2	.2750	64.8	58.2917	185.8	.0120	75.9	3.2817	227.9
1909.....	.2017	67.7	.2817	66.4	57.6250	183.7	.0120	75.9	3.5000	243.1
1910.....	.2492	83.6	.3475	81.9	61.5000	196.1	.0115	72.8	5.2333	363.4
1911.....	.2250	75.5	.3153	74.4	61.5909	198.4	.0115	72.8	6.7167	466.5
1912.....	.2167	72.7	.2967	69.9	61.5000	196.1	.0115	72.8	6.6417	461.3
<b>1912</b>										
January.....	.2000	67.1	.2800	66.0	61.5000	196.1	.0115	72.8	7.1500	496.6
February.....	.2000	67.1	.2800	66.0	61.5000	196.1	.0115	72.8	6.6500	461.8
March.....	.2000	67.1	.2800	66.0	61.5000	196.1	.0115	72.8	6.7000	465.3
April.....	.2000	67.1	.2800	66.0	61.5000	196.1	.0115	72.8	6.9000	479.2
May.....	.2100	70.5	.2900	68.3	61.5000	196.1	.0115	72.8	6.5000	451.4
June.....	.2100	70.5	.2900	68.3	61.5000	196.1	.0115	72.8	6.5500	454.9
July.....	.2200	73.8	.3000	70.7	(5)	.....	.0115	72.8	6.4500	447.9
August.....	.2200	73.8	.3000	70.7	61.5000	196.1	.0115	72.8	6.4750	449.7
September.....	.2300	77.2	.3100	73.0	61.5000	196.1	.0115	72.8	6.8500	475.7
October.....	.2300	77.2	.3100	73.0	61.5000	196.1	.0115	72.8	6.6000	458.4
November.....	.2400	80.5	.3200	75.4	61.5000	196.1	.0115	72.8	6.5000	451.4
December.....	.2400	80.5	.3200	75.4	61.5000	196.1	.0115	72.8	6.3750	442.7

1 Plate glass: polished, unsilvered, area 3 to 5 square feet.  
 2 Plate glass: polished, unsilvered, area 5 to 10 square feet.  
 3 For method of computing relative price, see p. 39; average price for 1905, \$0.1975.  
 4 For method of computing relative price, see p. 39; average price for 1905, \$0.3050.  
 5 No quotation for month.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Lumber and building materials.									
	Shingles: cypress.		Shingles: red cedar, 16 inches long.		Spruce.		Tar.		Turpentine: spirits of.	
	Average price per M.	Relative price.	Average price per M.	Relative price.	Average price per M feet.	Relative price.	Average price per barrel.	Relative price.	Average price per gallon.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$2.8213</b>	<b>100.0</b>	<b>\$3.7434</b>	<b>100.0</b>	<b>\$14.3489</b>	<b>100.0</b>	<b>\$1.2048</b>	<b>100.0</b>	<b>\$0.3343</b>	<b>100.0</b>
1890.....	3.3500	118.7	1 3.8417	1 102.6	16.2917	113.5	1.4750	122.4	.4080	122.0
1891.....	3.2500	115.2	1 4.0060	1 106.9	14.2183	99.1	1.5833	131.4	.3795	113.5
1892.....	3.1500	111.7	1 3.8063	1 104.4	14.8542	103.5	1.3000	107.9	.3227	96.5
1893.....	3.0000	106.3	1 3.8500	1 102.8	13.7708	96.0	1.0458	86.8	.3002	89.8
1894.....	2.8000	99.2	1 3.7500	1 100.2	12.7083	88.6	1.0917	90.6	.2932	87.7
1895.....	2.6500	93.9	1 3.7000	1 98.8	14.2500	99.3	1.1417	94.8	.2923	87.4
1896.....	2.5000	88.6	1 3.6125	1 96.5	14.2500	99.3	1.0125	84.0	.2743	82.1
1897.....	2.3500	83.3	1 3.5417	1 94.6	14.0000	97.6	1.0542	87.5	.2924	87.5
1898.....	2.5000	88.6	1 3.5521	1 94.9	13.7500	95.8	1.0979	91.1	.3221	96.4
1899.....	2.6625	94.4	1 3.6792	1 98.3	15.3958	107.3	1.2458	103.4	.4551	137.0
1900.....	2.8500	101.0	1 4.0000	1 106.9	17.3750	121.1	1.3625	113.1	.4771	142.7
1901.....	2.8500	101.0	1 4.1875	1 111.9	18.0000	125.4	1.2817	106.4	.3729	111.5
1902.....	2.6708	94.7	2 3.5875	2 123.0	19.2500	134.2	1.3250	110.0	.4740	141.8
1903.....	2.5667	91.0	2 3.6590	2 125.1	19.1875	133.7	1.6792	139.4	.5715	171.0
1904.....	2.6600	92.2	2 3.5750	2 122.5	20.5000	142.9	1.6792	139.4	.5757	172.2
1905.....	2.7250	96.6	2 3.5000	2 119.9	21.4167	149.3	1.7583	145.9	.6276	187.7
1906.....	3.2417	114.9	2 2.2125	2 157.2	25.5417	178.0	1.9583	162.5	.6649	198.9
1907.....	4.2250	149.8	2 2.6958	2 191.5	24.0000	167.3	2.3292	193.3	.6344	189.8
1908.....	3.5375	125.4	2 2.0125	2 143.0	20.7917	144.9	1.6009	132.8	.4533	135.6
1909.....	3.2667	115.8	2 2.0942	2 142.4	25.2500	176.0	1.6375	135.9	.4908	146.8
1910.....	3.4917	123.8	2 2.0683	2 142.7	24.0000	171.4	2.2542	187.1	.6829	204.3
1911.....	3.6083	127.9	1 1.8133	1 128.8	24.2727	169.2	2.1250	176.4	.6789	203.1
1912.....	3.4833	123.5	1 1.9392	1 137.7	26.9545	187.9	2.0000	166.0	.4703	140.7
<b>1912</b>										
January.....	3.5000	124.1	1 1.7000	1 120.8	25.5000	177.7	1.8000	149.4	.5460	161.5
February.....	3.5000	124.1	1 1.7000	1 120.8	25.5000	177.7	1.8000	149.4	.4950	148.1
March.....	3.5000	124.1	1 1.7500	1 124.3	25.5000	177.7	1.9000	157.7	.5000	149.6
April.....	3.4000	120.5	1 1.8000	1 127.9	27.5000	191.7	1.9000	137.7	.5050	151.1
May.....	3.4000	120.5	1 1.8500	1 131.4	27.5000	191.7	1.9000	137.7	.5300	158.5
June.....	3.4000	120.5	1 1.8700	1 132.8	27.5000	191.7	1.9000	137.7	.4800	143.6
July.....	3.4000	120.5	1 1.9500	1 138.5	(4)	.....	2.0000	166.0	.4788	143.2
August.....	3.4000	120.5	2 3.0000	2 163.4	27.5000	191.7	2.1000	174.3	.4625	138.3
September.....	3.4500	122.3	2 2.4500	2 174.0	27.5000	191.7	2.1000	174.3	.4250	127.1
October.....	3.5500	125.8	2 2.0000	2 142.1	27.5000	191.7	2.2000	182.6	.4275	127.9
November.....	3.6000	127.6	1 1.9000	1 135.0	27.5000	191.7	2.2000	182.6	.4200	125.6
December.....	3.7000	131.1	2 2.0000	2 142.1	27.5000	191.7	2.2000	182.6	.3800	113.7

<sup>1</sup> Shingles: white pine, 18 inches long.

<sup>2</sup> Shingles: Michigan white pine, 16 inches long, XXXX. For method of computing relative price, see p. 39; average price for 1901, \$3.2625.

<sup>3</sup> For method of computing relative price, see p. 39; average price for 1905, \$1.6875.

<sup>4</sup> No quotation for month.



**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Lumber and building materials.				Drugs and chemicals.					
	Window glass: American, single, firsts, 6 x 8 to 10 x 15 inches.		Window glass: American, single, thirds, 6 x 8 to 10 x 15 inches.		Alcohol: grain.		Alcohol: wood, refined, 95 per cent.		Alum: lump.	
	Average price per 50 sq. ft.	Relative price.	Average price per 50 sq. ft.	Relative price.	Average price per gallon.	Relative price.	Average price per gallon.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$2.1514</b>	<b>100.0</b>	<b>\$1.8190</b>	<b>100.0</b>	<b>\$2.2405</b>	<b>100.0</b>	<b>\$0.9539</b>	<b>100.0</b>	<b>\$0.0167</b>	<b>100.0</b>
1890.....	2.2283	103.6	1.7858	98.2	2.0717	92.5	1.1375	119.2	.0182	109.0
1891.....	2.2125	102.8	1.7700	97.3	2.2150	98.9	1.1593	121.6	.0158	94.6
1892.....	1.9935	92.7	1.5948	87.7	2.1417	95.6	1.2973	136.0	.0160	95.8
1893.....	2.1375	99.4	1.7100	94.0	2.1803	97.3	1.2917	135.4	.0174	104.2
1894.....	1.9913	92.6	1.6326	89.8	2.1521	96.1	.7193	75.5	.0169	101.2
1895.....	1.5988	74.3	1.3919	76.5	2.3292	104.0	.8667	90.9	.0160	95.8
1896.....	1.8021	83.8	1.6000	88.0	2.3008	102.7	.8500	89.1	.0164	93.2
1897.....	2.1936	102.2	1.9630	107.9	2.2767	101.6	.6938	72.9	.0166	99.4
1898.....	2.6432	122.9	2.3428	128.8	2.3250	103.8	.7500	78.6	.0165	98.8
1899.....	2.7051	125.9	2.3986	131.9	2.4117	107.6	.7798	80.8	.0168	100.6
1900.....	2.6990	125.5	2.3194	127.5	2.3567	106.5	.8000	83.9	.0175	104.8
1901.....	4.1282	191.9	3.2823	180.4	2.4583	109.7	.6125	64.2	.0175	104.8
1902.....	3.2187	149.6	2.5649	141.0	2.4057	107.4	.6417	67.3	.0175	104.8
1903.....	2.6460	122.7	2.1600	118.7	2.3953	106.9	.5917	62.0	.0173	103.6
1904.....	2.8867	134.2	2.3223	128.0	2.4325	108.6	.5575	61.6	.0175	104.8
1905.....	2.7637	128.5	2.1365	117.5	2.4275	108.3	.6750	70.8	.0175	104.8
1906.....	2.9196	135.7	2.2563	124.0	2.4642	110.0	.7000	73.4	.0175	104.8
1907.....	2.8133	130.8	2.2419	123.2	2.5229	112.6	.3992	41.8	.0175	104.8
1908.....	2.3600	109.7	1.8806	103.4	2.6367	117.7	.4275	44.8	.0175	104.8
1909.....	2.3200	107.8	1.8488	101.6	2.6175	116.8	.5300	52.4	.0175	104.8
1910.....	2.9300	136.2	2.3375	128.5	2.5525	113.9	.5000	52.4	.0175	104.8
1911.....	2.2533	104.7	1.7956	98.7	2.5350	113.1	.5000	52.4	.0175	104.8
1912.....	2.2400	104.1	1.7850	98.1	2.5692	114.7	.5000	52.4	.0175	104.8
<b>1912</b>										
January.....	2.0800	96.7	1.6575	91.1	2.5500	115.2	.5000	52.4	.0175	104.8
February.....	2.0800	96.7	1.6575	91.1	2.5800	115.2	.5000	52.4	.0175	104.8
March.....	2.0800	96.7	1.6575	91.1	2.5800	115.2	.5000	52.4	.0175	104.8
April.....	2.0800	96.7	1.6575	91.1	2.5800	115.2	.5000	52.4	.0175	104.8
May.....	2.0800	96.7	1.6575	91.1	2.5800	115.2	.5000	52.4	.0175	104.8
June.....	2.0800	96.7	1.6575	91.1	2.5700	114.7	.5000	52.4	.0175	104.8
July.....	2.4000	111.6	1.9125	105.1	2.5600	114.3	.5000	52.4	.0175	104.8
August.....	2.4000	111.6	1.9125	105.1	2.5600	114.3	.5000	52.4	.0175	104.8
September.....	2.4000	111.6	1.9125	105.1	2.5600	114.3	.5000	52.4	.0175	104.8
October.....	2.4000	111.6	1.9125	105.1	2.5600	114.3	.5000	52.4	.0175	104.8
November.....	2.4000	111.6	1.9125	105.1	2.5600	114.3	.5000	52.4	.0175	104.8
December.....	2.4000	111.6	1.9125	105.1	2.5600	114.3	.5000	52.4	.0175	104.8

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Drugs and chemicals.									
	Brimstone: crude, seconds.		Glycerin: refined.		Muriatic acid: 20°.		Opium: natural, in cases.		Quinine: Amer- ican.	
	Average price per ton.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per pound.	Rela- tive price.	Average price per ounce.	Rela- tive price.
<b>Average, 1890-1899.</b>	<b>\$20.6958</b>	<b>100.0</b>	<b>\$0.1399</b>	<b>100.0</b>	<b>\$0.0104</b>	<b>100.0</b>	<b>\$2.3602</b>	<b>100.0</b>	<b>\$0.2460</b>	<b>100.0</b>
1890.....	21.1458	102.2	.1767	126.3	.0104	100.0	2.6208	111.0	.2275	133.1
1891.....	28.6042	138.2	.1538	109.9	.0098	94.2	1.9435	82.4	.2508	102.0
1892.....	24.1458	116.7	.1396	99.8	.0121	116.3	1.6708	70.8	.2183	88.7
1893.....	18.7292	90.5	.1346	96.2	.0101	97.1	2.3917	101.3	.2150	87.4
1894.....	16.5833	80.1	.1194	85.3	.0088	84.6	2.2854	96.8	.2621	106.5
1895.....	15.6250	75.5	.1204	86.1	.0063	79.8	1.8413	73.0	.2508	102.0
1896.....	17.9583	86.8	.1671	119.4	.0075	72.1	2.0917	88.6	.2406	97.8
1897.....	20.1250	97.2	.1308	93.5	.0109	104.8	2.3417	99.2	.1829	74.3
1898.....	22.9167	110.7	.1238	88.5	.0128	123.1	3.3417	141.6	.2146	87.2
1899.....	21.1250	102.1	.1329	95.0	.0135	129.8	3.0729	130.2	.2975	120.9
1900.....	21.1458	102.2	.1515	108.3	.0135	129.8	3.2000	135.6	.3325	135.2
1901.....	22.0000	106.3	.1504	107.5	.0150	144.2	3.2292	136.8	.3025	123.0
1902.....	28.4375	113.2	.1444	103.2	.0168	161.5	2.8313	120.0	.2575	104.7
1903.....	22.3333	107.9	.1446	103.4	.0160	153.8	3.0813	130.6	.2525	102.6
1904.....	21.7750	105.2	.1396	99.8	.0160	153.8	2.7590	116.5	.2333	94.8
1905.....	21.2667	102.8	.1238	88.5	.0160	153.8	3.0333	128.5	.2100	85.4
1906.....	22.1563	107.1	.1129	80.7	.0135	129.8	2.6500	125.0	.1658	67.4
1907.....	21.4983	103.9	.1383	98.9	.0135	129.8	4.9458	209.6	.1775	72.2
1908.....	21.7917	105.3	.1492	106.6	.0135	129.8	4.7146	199.8	.1567	63.7
1909.....	22.0000	106.3	.1700	121.5	.0134	128.8	4.6104	195.3	.1408	57.2
1910.....	22.0000	106.3	.2142	153.1	.0130	125.0	5.3708	227.6	.1400	56.9
1911.....	22.0000	106.3	.2269	162.2	.0130	125.0	6.4333	272.6	.1400	56.9
1912.....	22.0000	106.3	.1842	131.7	.0130	125.0	7.1167	301.5	.1767	71.8
<b>1912</b>										
January.....	22.0000	106.3	.1750	125.1	.0130	125.0	8.5000	360.1	.1400	56.9
February.....	22.0000	106.3	.1750	125.1	.0130	125.0	8.5000	360.1	.1400	56.9
March.....	22.0000	106.3	.1625	116.2	.0130	125.0	8.2500	349.5	.1400	56.9
April.....	22.0000	106.3	.1700	121.5	.0130	125.0	7.0000	296.6	.1400	56.9
May.....	22.0000	106.3	.1925	137.6	.0130	125.0	6.2500	264.8	.1950	79.3
June.....	22.0000	106.3	.1900	135.8	.0130	125.0	6.0000	254.2	.1950	79.3
July.....	22.0000	106.3	.1900	135.8	.0130	125.0	6.2500	264.8	.1950	79.3
August.....	22.0000	106.3	.1850	132.2	.0130	125.0	6.1000	258.5	.1950	79.3
September.....	22.0000	106.3	.1825	130.5	.0130	125.0	7.6000	322.0	.1950	79.3
October.....	22.0000	106.3	.2000	143.0	.0130	125.0	7.1500	302.9	.1950	79.3
November.....	22.0000	106.3	.2000	143.0	.0130	125.0	7.0000	296.6	.1950	79.3
December.....	22.0000	106.3	.1875	134.0	.0130	125.0	6.8000	288.1	.1950	79.3

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 35. For a more detailed description of the articles, see Table I.]

Year or month.	Drugs and chemicals.		House-furnishing goods.					
	Sulphuric acid: 66°.		Earthenware: plates, cream-colored.		Earthenware: plates, white granite.		Earthenware: teacups and saucers, white granite.	
	Average price per pound.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per gross (6 dozen cups and 6 dozen saucers).	Relative price.
<b>Average, 1890-1899.</b>	<b>\$.0633</b>	<b>100.0</b>	<b>\$.4136</b>	<b>100.0</b>	<b>\$.4479</b>	<b>100.0</b>	<b>\$3.4252</b>	<b>100.0</b>
1890.....	.0083	98.9	.4465	108.0	.4888	109.1	3.7600	109.6
1891.....	.0081	91.0	.4367	105.6	.4789	106.9	3.6817	107.4
1892.....	.0095	106.7	.4230	102.3	.4644	103.7	3.5720	104.2
1893.....	.0085	95.5	.4230	102.3	.4644	103.7	3.5720	104.2
1894.....	.0073	82.0	.4177	101.0	.4566	101.9	3.5250	102.8
1895.....	.0070	78.7	.3913	94.6	.4162	92.9	3.2374	94.4
1896.....	.0079	78.7	.3807	92.0	.3991	89.1	3.0907	90.1
1897.....	.0095	106.7	.3807	92.0	.3991	89.1	3.0907	90.1
1898.....	.0113	127.0	.4153	100.4	.4515	109.8	3.3595	98.0
1899.....	.0120	134.8	.4208	101.7	.4607	102.9	3.4026	99.2
1900.....	.0120	134.8	.4410	106.6	.4841	108.1	3.5750	104.3
1901.....	.0125	140.4	.4655	112.5	.5096	113.8	3.7632	109.7
1902.....	.0130	146.1	.4655	112.5	.5096	113.8	3.7632	109.7
1903.....	.0127	142.7	.4775	115.4	.4988	111.4	3.6832	107.4
1904.....	.0129	144.9	.4705	113.8	.4943	110.4	3.6503	106.4
1905.....	.0124	139.3	.4410	106.6	.4586	102.4	3.3869	98.8
1906.....	.0100	112.4	.4410	106.6	.4586	102.4	3.3869	98.8
1907.....	.0100	112.4	.4410	106.6	.4586	102.4	3.3869	98.8
1908.....	.0102	114.6	.4360	104.0	.4586	102.4	3.3869	98.8
1909.....	.0100	112.4	.4300	104.1	.4586	102.4	3.3869	98.8
1910.....	.0100	112.4	.4333	104.8	.4621	103.2	3.4128	99.5
1911.....	.0100	112.4	.4333	104.8	.4621	103.2	3.4128	99.5
1912.....	.0100	112.4	.4333	104.8	.4621	103.2	3.4128	99.5
<b>1912</b>								
January.....	.0100	112.4	.4300	104.0	.4586	102.4	3.3869	98.8
February.....	.0100	112.4	.4360	104.0	.4586	102.4	3.3869	98.8
March.....	.0100	112.4	.4300	104.0	.4586	102.4	3.3869	98.8
April.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8
May.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8
June.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8
July.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8
August.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8
September.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8
October.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8
November.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8
December.....	.0100	112.4	.4344	105.0	.4633	103.4	3.4214	99.8

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	House-furnishing goods.							
	Furniture: bed-room sets, iron bedstead, hard-wood dresser, and washstand.		Furniture: chairs, bedroom, maple.		Furniture: chairs, kitchen.		Furniture: tables, kitchen.	
	Average price per set.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.
<b>Average, 1890-1899..</b>	<b>1 \$10.555</b>	<b>1 100.0</b>	<b>\$6.195</b>	<b>100.0</b>	<b>\$3.8255</b>	<b>100.0</b>	<b>\$14.435</b>	<b>100.0</b>
1890.....	1 12.000	1 113.7	7.000	113.0	4.2000	109.8	15.000	103.9
1891.....	1 12.000	1 113.7	7.000	113.0	4.2000	109.8	15.000	103.9
1892.....	1 12.000	1 113.7	6.850	110.6	4.2500	111.1	15.000	103.9
1893.....	1 11.000	1 104.2	6.850	110.6	4.2500	111.1	15.000	103.9
1894.....	1 11.000	1 104.2	6.000	96.9	3.5000	91.5	14.250	98.7
1895.....	1 9.950	1 94.3	6.000	96.9	3.5000	91.5	14.250	98.7
1896.....	1 8.750	1 82.9	6.000	96.9	3.5000	91.5	13.800	95.6
1897.....	1 8.750	1 82.9	5.000	80.7	3.5000	91.5	13.800	95.6
1898.....	1 10.000	1 94.7	5.125	82.7	3.3130	86.6	13.800	95.6
1899.....	1 10.100	1 95.7	6.125	98.9	4.0420	105.7	14.450	100.0
1900.....	1 11.250	1 106.6	8.000	129.1	5.2080	136.1	15.600	108.1
1901.....	1 11.250	1 106.6	7.000	113.0	4.7500	124.2	15.600	108.1
1902.....	1 11.750	1 111.3	7.333	118.4	4.9167	128.5	15.600	108.1
1903.....	1 12.167	1 115.3	7.917	127.8	5.0000	130.7	15.600	108.1
1904.....	1 12.250	1 116.1	8.000	129.1	4.7708	124.7	15.600	108.1
1905.....	1 12.354	1 117.0	8.000	129.1	4.7500	124.2	15.600	108.1
1906.....	1 12.958	1 122.8	8.917	143.9	5.1250	134.0	16.500	114.3
1907.....	1 14.500	1 137.4	10.000	161.4	5.7917	151.4	18.000	124.7
1908.....	1 11.000	2 134.3	9.417	152.0	6.0500	156.8	18.000	124.7
1909.....	1 8.875	2 132.8	9.000	145.3	5.5833	145.9	18.000	124.7
1910.....	1 11.875	2 145.0	9.000	145.3	5.5000	143.8	20.000	138.6
1911.....	1 13.750	2 167.9	9.000	145.3	5.7500	150.3	21.000	145.5
1912.....	1 15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
<b>1912</b>								
January.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
February.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
March.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
April.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
May.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
June.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
July.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
August.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
September.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
October.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
November.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9
December.....	15.250	2 186.2	9.500	153.3	6.0000	156.8	22.800	157.9

<sup>1</sup> Furniture: bedroom sets, ash.

<sup>2</sup> For method of computing relative price, see p. 39; average price for 1907, \$11.25.

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	House-furnishing goods.							
	Glassware: nappies, 4-inch.		Glassware: pitchers, ½-gallon, common.		Glassware: tumblers, ½-pint, common.		Table cutlery: carvers, stag handles.	
	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per dozen.	Relative price.	Average price per pair.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$0.112</b>	<b>100.0</b>	<b>\$1.175</b>	<b>100.0</b>	<b>\$0.1775</b>	<b>100.0</b>	<b>\$0.80</b>	<b>100.0</b>
1890.....	.129	107.1	1.250	106.4	.1800	101.4	.80	100.0
1891.....	.129	107.1	1.250	106.4	.2000	112.7	.80	100.0
1892.....	.129	107.1	1.250	106.4	.1900	107.0	.80	100.0
1893.....	.129	107.1	1.250	106.4	.1900	107.0	.95	118.8
1894.....	.120	107.1	1.250	106.4	.1900	107.0	.80	100.0
1895.....	.120	107.1	1.250	106.4	.1850	104.2	.80	100.0
1896.....	.100	89.3	1.250	106.4	.1800	101.4	.80	100.0
1897.....	.100	89.3	1.000	85.1	.1700	95.8	.75	93.8
1898.....	.100	89.3	1.000	85.1	.1600	90.1	.75	93.8
1899.....	.100	89.3	1.000	85.1	.1300	73.2	.75	93.8
1900.....	.100	89.3	1.000	85.1	.1800	101.4	.75	93.8
1901.....	.140	125.0	1.300	110.6	.1800	101.2	.75	93.8
1902.....	.140	125.0	1.300	110.6	.1850	104.2	.75	93.8
1903.....	.140	125.0	1.300	110.6	.1767	99.5	.75	93.8
1904.....	.140	125.0	1.150	97.9	.1600	90.1	.75	93.8
1905.....	.140	125.0	1.050	89.4	.1500	84.5	.75	93.8
1906.....	.140	125.0	1.050	89.4	.1500	84.5	.75	93.8
1907.....	.140	125.0	1.050	89.4	.1500	84.5	.80	100.0
1908.....	.122	108.9	.963	82.0	.1325	74.6	.75	93.8
1909.....	.117	104.5	.996	84.8	.1342	75.6	.75	93.8
1910.....	.113	100.9	.942	80.2	.1200	67.6	.75	93.8
1911.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
1912.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
<b>1912</b>								
January.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
February.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
March.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
April.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
May.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
June.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
July.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
August.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
September.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
October.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
November.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8
December.....	.110	98.2	.800	68.1	.1100	62.0	.75	93.8

**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	House-furnishing goods.						Miscellaneous.	
	Table cutlery: knives and forks, cocoibo handles.		Woodenware: pails, oak-grained.		Woodenware: tubs, oak-grained.		Cottonseed meal.	
	Average price per gross.	Relative price.	Average price per dozen.	Relative price.	Average price per nest of 3.	Relative price.	Average price per ton of 2,000 pounds.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$6.0690</b>	<b>100.0</b>	<b>\$1.2988</b>	<b>100.0</b>	<b>\$1.3471</b>	<b>100.0</b>	<b>\$21.9625</b>	<b>100.0</b>
1890.....	7.7500	127.9	1.5917	122.6	1.6500	122.5	23.3750	100.4
1891.....	7.7500	127.9	1.4500	111.6	1.5667	116.3	25.2083	114.8
1892.....	6.8500	113.0	1.3500	103.9	1.4000	103.9	23.6958	107.9
1893.....	5.5000	90.8	1.3125	101.1	1.3083	97.1	25.7042	117.0
1894.....	5.5000	90.8	1.2583	96.9	1.2875	95.6	22.5583	102.7
1895.....	5.5000	90.8	1.1208	86.3	1.2500	92.8	18.9125	86.1
1896.....	5.5000	90.8	1.2625	97.2	1.2500	92.8	19.9375	90.8
1897.....	5.0000	82.5	1.2417	95.6	1.2500	92.8	20.4375	93.1
1898.....	5.5000	90.8	1.1333	87.3	1.2500	92.8	19.0000	86.5
1899.....	5.7500	94.9	1.2667	97.5	1.2583	93.4	20.7958	94.7
1900.....	5.7500	94.9	1.4917	114.9	1.4417	107.0	25.5458	116.3
1901.....	6.5000	107.3	1.5500	119.3	1.4500	107.6	25.0208	113.9
1902.....	6.5000	107.3	1.5500	119.3	1.4500	107.6	27.1333	123.5
1903.....	6.5000	107.3	1.5875	122.2	1.4500	107.6	26.7033	121.6
1904.....	6.6667	110.0	1.7000	130.9	1.4500	107.6	26.2000	119.3
1905.....	6.6875	110.4	1.7000	130.9	1.4500	107.6	26.3583	120.0
1906.....	6.0500	89.8	1.7000	130.9	1.4500	107.6	30.3917	138.4
1907.....	6.4833	107.0	1.9708	151.7	1.6000	118.8	28.7042	130.7
1908.....	5.4187	89.4	2.1000	161.7	1.6500	122.5	29.3917	133.8
1909.....	5.0000	82.5	1.9167	147.6	1.6500	122.5	32.0373	145.9
1910.....	5.0000	82.5	1.9000	146.3	1.6125	119.7	33.5625	152.8
1911.....	5.0000	82.5	1.7500	134.7	1.6500	122.5	29.7667	135.5
1912.....	5.2917	87.3	1.7500	134.7	1.6000	118.8	31.4625	143.3
<b>1912</b>								
January.....	5.0000	82.5	1.7500	134.7	1.6000	118.8	29.8500	135.9
February.....	5.0000	82.5	1.7500	134.7	1.6000	118.8	30.6000	139.3
March.....	5.2500	86.6	1.7500	134.7	1.6000	118.8	32.6000	148.4
April.....	5.2500	86.6	1.7500	134.7	1.6000	118.8	32.6000	148.4
May.....	5.2500	86.6	1.7500	134.7	1.6000	118.8	33.0000	150.3
June.....	5.2500	86.6	1.7500	134.7	1.6000	118.8	33.0000	150.3
July.....	5.2500	86.6	1.7500	134.7	1.6000	118.8	33.0000	150.3
August.....	5.2500	86.6	1.7500	134.7	1.6000	118.8	33.0000	150.3
September.....	5.2500	86.6	1.7500	134.7	1.6000	118.8	29.6000	134.8
October.....	5.2500	86.6	1.7500	134.7	1.6000	118.8	29.6000	134.8
November.....	5.7500	94.9	1.7500	134.7	1.6000	118.8	30.1000	137.1
December.....	5.7500	94.9	1.7500	134.7	1.6000	118.8	30.6000	139.3

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Miscellaneous.							
	Cottonseed oil: summer yellow, prime.		Jute: raw, M-double triangle.		Malt: western made.		Paper: news.	
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per bushel.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899.</b>	<b>1 \$0.3044</b>	<b>100.0</b>	<b>2 \$0.0359</b>	<b>2 100.0</b>	<b>\$0.7029</b>	<b>100.0</b>	<b>\$0.0299</b>	<b>100.0</b>
1890.....	1.3446	113.2	2.0388	2 108.1	.7500	106.7	.0382	127.8
1891.....	1.3567	117.2	2.0371	2 103.3	.9271	131.9	.0640	113.7
1892.....	1.3088	101.4	2.0475	2 132.3	.8015	114.0	.0340	113.7
1893.....	1.4350	149.5	2.0346	2 96.4	.7750	110.3	.0318	106.4
1894.....	1.3238	106.4	2.0345	2 96.1	.7446	105.9	.0323	108.0
1895.....	1.2721	89.4	2.0279	2 77.7	.6854	97.5	.0308	103.0
1896.....	1.2513	82.6	2.0319	2 88.9	.5629	80.1	.0275	92.0
1897.....	1.2365	77.7	2.0373	2 103.9	.5438	77.4	.0271	90.6
1898.....	1.2288	75.2	2.0332	2 92.5	.6163	87.7	.0219	73.2
1899.....	1.2663	87.5	2.0365	2 101.7	.6221	88.5	.0209	69.9
1900.....	1.3556	116.8	2.0435	2 121.2	.6558	93.0	.0281	94.0
1901.....	1.3571	117.3	2.0400	2 111.4	.7450	106.0	.0226	75.6
1902.....	1.4067	133.6	2.0438	2 122.0	.7925	112.7	.0242	80.9
1903.....	1.3977	130.7	2.0454	2 129.2	.7246	103.1	.0253	84.6
1904.....	1.3135	103.0	2.0444	2 123.7	.6758	96.1	.0267	89.3
1905.....	1.2696	88.6	.0398	2 151.0	.6150	87.5	.0242	80.9
1906.....	1.3613	118.7	.0539	2 204.5	.6471	92.1	.0219	73.2
1907.....	1.4869	160.0	.0486	2 134.4	1.0346	147.2	.0249	83.3
1908.....	1.4090	134.4	.0370	2 140.4	.9325	132.7	.0248	82.9
1909.....	1.4399	144.5	.0318	2 120.7	.7867	111.9	.0205	68.6
1910.....	1.5969	196.1	.0344	2 130.6	.8867	126.1	.0206	68.9
1911.....	1.4657	153.0	.0467	2 177.3	1.2829	182.5	.0212	70.9
1912.....	.0619	4 151.3	.0513	2 194.8	1.1117	158.2	.0216	72.2
<b>1912</b>								
January.....	.0525	4 128.3	.0450	2 170.8	1.4300	203.4	.0200	65.9
February.....	.0550	4 134.4	.0480	2 182.2	1.3900	197.8	.0200	66.9
March.....	.0550	4 134.4	.0550	2 208.8	1.4000	199.2	.0200	66.9
April.....	.0588	4 143.6	.0530	2 201.2	1.4250	202.7	.0200	66.9
May.....	.0740	4 180.9	.0500	2 189.8	1.3900	197.8	.0220	73.6
June.....	.0675	4 165.0	.0450	2 170.8	1.3300	189.2	.0225	75.3
July.....	.0675	4 165.0	.0430	2 163.3	1.1750	167.2	.0225	75.3
August.....	.0640	4 156.4	.0500	2 189.8	.8900	126.6	.0225	75.3
September.....	.0638	4 155.8	.0530	2 201.2	.7450	106.0	.0225	75.3
October.....	.0650	4 158.9	.0550	2 208.8	.7250	103.1	.0225	75.3
November.....	.0575	4 140.5	.0600	2 227.8	.7250	103.1	.0225	75.3
December.....	.0625	4 152.8	.0580	2 220.2	.7150	101.7	.0225	75.3

1 Price per gallon.

2 Jute: raw.

3 For method of computing relative price, see p. 39; average price for 1904, \$0.0326.

4 For method of computing relative price, see p. 39; average price for 1911, \$0.0626.

TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Continued.

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Miscellaneous.							
	Paper: wrapping, manila.		Proof spirits.		Rope: manila, base sizes.		Rubber: Para Island.	
	Average price per pound.	Relative price.	Average price per gallon.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$0.0553</b>	<b>100.0</b>	<b>\$1.1499</b>	<b>100.0</b>	<b>1 \$0.0934</b>	<b>1 100.0</b>	<b>\$0.8007</b>	<b>100.0</b>
1890.....	.0575	104.0	1.0533	91.6	1.1494	1 160.0	.8379	104.6
1891.....	.0575	104.0	1.1052	96.1	1.1038	1 111.1	.7908	98.8
1892.....	.0558	100.9	1.0757	93.5	1.1148	1 122.9	.6763	84.5
1893.....	.0579	104.7	1.0713	93.2	1.0919	1 98.4	.7167	89.5
1894.....	.0584	105.6	1.1326	98.5	1.0770	1 82.4	.6744	84.2
1895.....	.0586	106.0	1.2109	105.3	1.0735	1 78.7	.7425	92.7
1896.....	.0588	106.3	1.2031	104.6	1.0664	1 71.1	.8000	99.9
1897.....	.0588	106.3	1.1830	102.9	1.0631	1 67.6	.8454	105.6
1898.....	.0459	83.0	1.2220	106.3	1.0842	1 90.1	.9271	115.8
1899.....	.0438	79.2	1.2421	108.0	1.1094	1 117.1	.9954	124.3
1900.....	.0450	85.8	1.2460	108.4	1.1320	1 141.3	.9817	122.6
1901.....	.0502	90.8	1.2861	111.8	1.1092	1 116.9	.8496	106.1
1902.....	.0497	89.9	1.3138	114.3	1.1348	1 144.3	.7273	90.8
1903.....	.0526	95.1	1.2809	111.4	2 1146	2 122.7	.9054	113.1
1904.....	.0530	95.8	1.2692	110.4	2 1171	2 125.4	1.0875	135.8
1905.....	.0525	94.9	1.2616	109.7	2 1195	2 127.9	1.2425	155.2
1906.....	.0500	90.4	1.2879	112.0	2 1252	2 134.0	1.2131	151.5
1907.....	.0506	91.5	1.3133	114.2	2 1290	2 138.1	1.0633	132.8
1908.....	.0500	90.4	1.3565	118.0	.1015	108.7	.8708	108.8
1909.....	.0475	85.9	1.3575	118.1	.0841	90.0	1.4810	185.0
1910.....	.0475	85.9	1.3248	115.2	.0879	94.1	1.9075	238.2
1911.....	.0483	87.3	1.3379	116.3	.0871	93.3	1.1104	138.7
1912.....	.0488	88.2	1.3600	118.3	.1008	107.9	1.0517	131.3
<b>1912</b>								
January.....	.0488	88.2	1.3600	118.3	.0838	89.7	.9750	121.8
February.....	.0488	88.2	1.3600	118.3	.0838	89.7	1.0600	132.4
March.....	.0483	88.2	1.3600	118.3	.0863	92.4	1.0850	135.5
April.....	.0488	88.2	1.3600	118.3	.0863	92.4	1.1450	143.0
May.....	.0488	88.2	1.3600	118.3	.0863	92.4	1.1000	137.4
June.....	.0488	88.2	1.3600	118.3	.0863	92.4	1.0450	130.5
July.....	.0488	88.2	1.3600	118.3	.0913	97.8	1.0100	126.1
August.....	.0488	88.2	1.3600	118.3	.1000	107.1	1.0450	130.5
September.....	.0488	88.2	1.3600	118.3	.1200	128.5	1.1350	141.8
October.....	.0488	88.2	1.3600	118.3	.1200	128.5	1.0650	133.0
November.....	.0488	88.2	1.3600	118.3	.1325	141.9	.9750	121.8
December.....	.0488	88.2	1.3600	118.3	.1325	141.9	.9800	122.4

<sup>1</sup> Three-eighths inch.

<sup>2</sup> Seven-sixteenths inch.



**TABLE II.—AVERAGE YEARLY ACTUAL AND RELATIVE PRICES OF COMMODITIES, 1890 TO 1912; MONTHLY ACTUAL AND RELATIVE PRICES, JANUARY TO DECEMBER, 1912, AND BASE PRICES (AVERAGE FOR 1890-1899)—Concluded.**

[For explanation and discussion of this table, see p. 38. For a more detailed description of the articles, see Table I.]

Year or month.	Miscellaneous.							
	Soap: castile, mot- tled, pure.		Starch: laundry.		Tobacco: plug.		Tobacco: smoking, granulated.	
	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.	Average price per pound.	Relative price.
<b>Average, 1890-1899..</b>	<b>\$. 0569</b>	<b>100. 0</b>	<b>\$. 0348</b>	<b>100. 0</b>	<b>\$. 3962</b>	<b>100. 0</b>	<b>\$. 5090</b>	<b>100. 0</b>
1890.....	.0504	104. 4	.0371	106. 6	.4050	102. 2	.5000	98. 2
1891.....	.0621	109. 1	.0426	122. 4	.4005	101. 2	.5000	98. 2
1892.....	.0624	109. 7	.0373	107. 2	.3725	94. 0	.5000	98. 2
1893.....	.0615	108. 1	.0366	105. 2	.3967	100. 1	.5000	98. 2
1894.....	.0588	103. 3	.0366	105. 2	.4000	101. 0	.5000	98. 2
1895.....	.0507	99. 1	.0363	104. 3	.4000	101. 0	.5000	98. 2
1896.....	.0502	88. 2	.0310	89. 1	.3805	96. 1	.5000	98. 2
1897.....	.0531	93. 3	.0300	86. 2	.3758	94. 9	.5000	98. 2
1898.....	.0550	96. 7	.0300	86. 2	.4133	104. 3	.5300	104. 1
1899.....	.0558	98. 1	.0300	86. 2	.4175	105. 4	.5600	110. 0
1900.....	.0613	107. 7	.0340	97. 7	.4433	111. 9	.5600	110. 0
1901.....	.0655	115. 1	.0363	104. 3	.4658	117. 6	.5600	110. 0
1902.....	.0663	116. 5	.0454	130. 5	.4542	114. 6	.5592	109. 9
1903.....	.0658	115. 6	.0431	123. 9	.4500	113. 6	.5700	112. 0
1904.....	.0647	113. 7	.0369	106. 0	.4700	118. 6	.5825	114. 4
1905.....	.0650	114. 2	.0329	94. 5	.4900	123. 7	.6000	117. 9
1906.....	.0650	114. 2	.0367	105. 5	.4833	122. 0	.6000	117. 9
1907.....	.0671	117. 9	.0404	116. 1	.4700	118. 6	.6000	117. 9
1908.....	.0700	123. 0	.0433	124. 4	.4700	118. 6	.6000	117. 9
1909.....	.1042	183. 1	.0429	123. 3	.4700	118. 6	.6000	117. 9
1910.....	.0975	171. 4	.0390	112. 1	.4700	118. 6	.5850	114. 9
1911.....	.0846	148. 7	.0325	93. 4	.4400	111. 1	.6278	123. 3
1912.....	.0748	131. 5	.0375	107. 8	.4400	111. 1	.6278	123. 3
<b>1912</b>								
January.....	.0725	127. 4	.0350	100. 6	.4400	111. 1	.6278	123. 3
February.....	.0750	131. 8	.0350	100. 6	.4400	111. 1	.6278	123. 3
March.....	.0750	131. 8	.0350	100. 6	.4400	111. 1	.6278	123. 3
April.....	.0750	131. 8	.0375	107. 8	.4400	111. 1	.6278	123. 3
May.....	.0750	131. 8	.0375	107. 8	.4400	111. 1	.6278	123. 3
June.....	.0750	131. 8	.0400	114. 9	.4400	111. 1	.6278	123. 3
July.....	.0750	131. 8	.0375	107. 8	.4400	111. 1	.6278	123. 3
August.....	.0750	131. 8	.0375	107. 8	.4400	111. 1	.6278	123. 3
September.....	.0750	131. 8	.0375	107. 8	.4400	111. 1	.6278	123. 3
October.....	.0750	131. 8	.0400	114. 9	.4400	111. 1	.6278	123. 3
November.....	.0750	131. 8	.0400	114. 9	.4400	111. 1	.6278	123. 3
December.....	.0750	131. 8	.0375	107. 8	.4400	111. 1	.6278	123. 3



## APPENDIXES

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### APPENDIX I.—RELATIVE WHOLESALE PRICES, 1860 TO 1912.

This series of relative wholesale prices was compiled to form a continuous series upon the same base from 1860 to the present time. This period includes the years for which the Senate Finance Committee<sup>1</sup> collected wholesale price data, 1860 to 1890, and the years for which the Bureau of Labor Statistics<sup>2</sup> has collected wholesale price data, 1890 to 1912. The base used is the average price for the ten years, 1890 to 1899. This is the base period used by the Bureau of Labor Statistics in both its wholesale and retail price compilations.

In this compilation the actual prices as published in the Senate Finance Committee report of 1893 were used. The relative price of each article in 1890, as shown in Bulletin 39, was used as the medium through which to compute the relative price for all the years from 1889 back to 1860.

It was assumed that the prices of the selected articles, as shown in the Senate Finance Committee report, would have stood at the same relative price level as the relative price shown for the same articles in Bulletin 39.

The average price for each article was computed each year from the number of quotations given for the year. Each average actual price was reduced to a percentage of the average actual price for 1890. This percentage was then applied to the established relative price for 1890 (Bulletin 39, Bureau of Labor), which produces a relative price for the article upon the basis of the average price for 1890–1899. For example, the average price of barley per bushel in the Senate Finance Committee report was 54 cents for 1890, and 66.67 cents for 1889; thus the price in 1889 was 123.46 per cent of the average price in 1890. The relative price of barley in 1890, as shown in Bulletin 39, was 111.6 (average price 1890–1899=100).<sup>3</sup> Therefore, if barley in 1890 stood at 111.6, and the price in 1889 was 123.46 per cent of the price in 1890, the relative price of barley in 1889 upon the basis of the average price for 1890–1899 being 100, would be 123.46 per cent of 111.6, or 137.8, as the relative price in 1889.

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<sup>1</sup> Senate Report No. 1394 (part 2), 2d session 52d Congress, Finance Committee, 1893.

<sup>2</sup> Bulletin Nos. 39, 45, 51, 57, 63, 69, 75, 81, 87, 93, and 99.

<sup>3</sup> See also p. 93 of this bulletin.

This same process was applied to each of the selected articles for each year from 1889 to 1860. The number of articles included varied from year to year from 193 in 1889 to 127 in 1860.

Many of the articles selected from the Senate Finance Committee report were of the same description as found in Bulletin 39. Where the same or similar description of article could not be had, one of the same class was selected. Having computed the relative price for each article, these relatives were added for each year and the sum divided by the total number of articles quoted for the year. The result was the index of all commodities for that year.

The number of articles varied in different years; hence the divisor varied. For instance, in the year 1889 quotations were available for 193 articles, and the sum of their relative prices was 21,929.5, which divided by 193 produced 113.6 as the index of all commodities for that year. But in 1860 quotations for only 127 articles were found, the sum of whose relative prices was 7,904.5, which divided by 127 gave 141.0 as the index for 1860. A similar process was used to secure the index for the various groups by years. For example, in the food group prices for 38 articles were compiled in the year 1889, and the sum of their relative prices was 4,398.4, which divided by 38 equals 115.7 as the index for the food group that year. Again, in 1864, only 29 of the articles in this group showed quotations, with a total of the relative prices of 7,092.3, which being divided by 29 produced 244.6 as the index of wholesale prices of food for that year. This explanation applies to all the groups.

The following table shows, as explained above, the relative prices of commodities by groups from 1860 to 1912. The number in small type to the left of each relative price indicates the number of articles included in the group for that year.

RELATIVE PRICES OF COMMODITIES, 1860 TO 1912, BY GROUPS OF COMMODITIES.

[Average prices, 1890 to 1899=100.0. The small figures in each column represent the number of commodities upon which the relative price for each specified group is based.]

Year.	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and imple-ments.	Lumber and building mate-rials.	Drugs and chemi-cals.	House furnish-ing goods.	Miscel-laneous.	All com-modities.
1860.....	<sup>11</sup> 117.1	<sup>32</sup> 124.1	<sup>18</sup> 140.9	<sup>7</sup> 129.6	<sup>16</sup> 160.2	<sup>20</sup> 98.1	<sup>8</sup> 252.8	<sup>10</sup> 202.3	<sup>5</sup> 124.9	<sup>127</sup> 141.0
1861.....	<sup>11</sup> 93.1	<sup>33</sup> 112.2	<sup>18</sup> 134.1	<sup>7</sup> 127.2	<sup>16</sup> 155.9	<sup>22</sup> 114.8	<sup>8</sup> 269.3	<sup>10</sup> 209.0	<sup>5</sup> 120.9	<sup>130</sup> 137.7
1862.....	<sup>11</sup> 132.9	<sup>33</sup> 133.5	<sup>19</sup> 180.3	<sup>7</sup> 128.9	<sup>16</sup> 173.8	<sup>20</sup> 156.4	<sup>8</sup> 325.0	<sup>9</sup> 160.8	<sup>5</sup> 146.9	<sup>123</sup> 163.1
1863.....	<sup>11</sup> 231.1	<sup>30</sup> 167.8	<sup>20</sup> 296.8	<sup>6</sup> 173.3	<sup>16</sup> 216.7	<sup>21</sup> 192.5	<sup>8</sup> 352.8	<sup>12</sup> 259.6	<sup>5</sup> 198.6	<sup>129</sup> 224.7
1864.....	<sup>11</sup> 328.1	<sup>29</sup> 244.6	<sup>20</sup> 431.6	<sup>7</sup> 247.3	<sup>16</sup> 347.3	<sup>22</sup> 264.7	<sup>8</sup> 427.0	<sup>10</sup> 341.1	<sup>5</sup> 269.9	<sup>128</sup> 317.5
1865.....	<sup>11</sup> 239.8	<sup>31</sup> 238.5	<sup>22</sup> 377.8	<sup>8</sup> 296.5	<sup>17</sup> 314.9	<sup>22</sup> 222.5	<sup>8</sup> 435.0	<sup>11</sup> 338.2	<sup>5</sup> 259.3	<sup>135</sup> 292.3
1866.....	<sup>11</sup> 187.4	<sup>33</sup> 230.8	<sup>24</sup> 326.3	<sup>8</sup> 290.0	<sup>18</sup> 279.9	<sup>22</sup> 205.4	<sup>8</sup> 409.1	<sup>9</sup> 240.9	<sup>5</sup> 219.3	<sup>138</sup> 260.3
1867.....	<sup>11</sup> 204.0	<sup>35</sup> 216.6	<sup>26</sup> 253.3	<sup>7</sup> 239.2	<sup>18</sup> 259.0	<sup>22</sup> 192.5	<sup>8</sup> 341.1	<sup>9</sup> 219.2	<sup>5</sup> 214.3	<sup>141</sup> 233.0
1868.....	<sup>11</sup> 232.9	<sup>34</sup> 226.4	<sup>29</sup> 210.2	<sup>7</sup> 228.8	<sup>18</sup> 237.8	<sup>22</sup> 185.1	<sup>8</sup> 316.1	<sup>12</sup> 274.5	<sup>5</sup> 214.9	<sup>146</sup> 237.5
1869.....	<sup>11</sup> 204.7	<sup>34</sup> 215.7	<sup>33</sup> 219.6	<sup>8</sup> 227.3	<sup>20</sup> 237.1	<sup>22</sup> 183.3	<sup>8</sup> 325.3	<sup>13</sup> 239.2	<sup>5</sup> 198.8	<sup>154</sup> 221.6
1870.....	<sup>11</sup> 167.8	<sup>35</sup> 196.2	<sup>35</sup> 200.9	<sup>8</sup> 204.3	<sup>20</sup> 205.3	<sup>22</sup> 154.3	<sup>8</sup> 297.7	<sup>12</sup> 214.1	<sup>5</sup> 197.2	<sup>156</sup> 197.6
1871.....	<sup>11</sup> 157.3	<sup>37</sup> 169.6	<sup>40</sup> 191.9	<sup>8</sup> 199.5	<sup>20</sup> 200.3	<sup>22</sup> 155.9	<sup>8</sup> 269.4	<sup>10</sup> 175.4	<sup>5</sup> 178.2	<sup>161</sup> 183.3
1872.....	<sup>11</sup> 147.3	<sup>36</sup> 168.0	<sup>43</sup> 203.2	<sup>8</sup> 185.9	<sup>18</sup> 233.5	<sup>23</sup> 166.1	<sup>8</sup> 273.9	<sup>10</sup> 180.4	<sup>5</sup> 175.5	<sup>162</sup> 190.0
1873.....	<sup>11</sup> 147.3	<sup>36</sup> 169.7	<sup>43</sup> 193.4	<sup>8</sup> 192.1	<sup>16</sup> 230.6	<sup>23</sup> 169.6	<sup>8</sup> 288.6	<sup>12</sup> 197.9	<sup>5</sup> 153.8	<sup>163</sup> 189.0
1874.....	<sup>11</sup> 171.1	<sup>37</sup> 170.7	<sup>45</sup> 175.7	<sup>8</sup> 191.2	<sup>16</sup> 201.6	<sup>23</sup> 154.5	<sup>8</sup> 282.6	<sup>11</sup> 196.1	<sup>5</sup> 151.3	<sup>164</sup> 180.4
1875.....	<sup>11</sup> 170.9	<sup>38</sup> 159.4	<sup>46</sup> 162.9	<sup>8</sup> 183.1	<sup>18</sup> 191.7	<sup>23</sup> 141.5	<sup>8</sup> 258.6	<sup>13</sup> 175.9	<sup>5</sup> 150.4	<sup>170</sup> 168.9
1876.....	<sup>11</sup> 187.4	<sup>38</sup> 149.2	<sup>46</sup> 147.9	<sup>8</sup> 165.5	<sup>19</sup> 189.1	<sup>23</sup> 136.4	<sup>8</sup> 248.8	<sup>10</sup> 175.4	<sup>5</sup> 145.3	<sup>170</sup> 156.6
1877.....	<sup>11</sup> 134.0	<sup>38</sup> 145.4	<sup>46</sup> 139.9	<sup>8</sup> 136.6	<sup>28</sup> 170.5	<sup>23</sup> 126.9	<sup>8</sup> 323.4	<sup>12</sup> 151.6	<sup>5</sup> 142.6	<sup>178</sup> 152.8
1878.....	<sup>11</sup> 115.4	<sup>37</sup> 123.3	<sup>46</sup> 128.9	<sup>8</sup> 134.4	<sup>28</sup> 154.1	<sup>23</sup> 114.4	<sup>8</sup> 307.0	<sup>13</sup> 141.5	<sup>4</sup> 124.3	<sup>178</sup> 138.0
1879.....	<sup>11</sup> 114.9	<sup>38</sup> 114.0	<sup>48</sup> 125.0	<sup>8</sup> 121.3	<sup>29</sup> 150.5	<sup>24</sup> 115.9	<sup>8</sup> 286.3	<sup>14</sup> 134.2	<sup>5</sup> 123.3	<sup>185</sup> 132.4
1880.....	<sup>11</sup> 133.8	<sup>38</sup> 130.0	<sup>53</sup> 144.2	<sup>8</sup> 142.4	<sup>29</sup> 172.6	<sup>25</sup> 124.6	<sup>8</sup> 275.6	<sup>13</sup> 140.4	<sup>5</sup> 135.4	<sup>190</sup> 147.5
1881.....	<sup>11</sup> 151.0	<sup>38</sup> 135.8	<sup>53</sup> 137.2	<sup>8</sup> 144.7	<sup>29</sup> 156.0	<sup>25</sup> 122.4	<sup>8</sup> 251.3	<sup>13</sup> 129.3	<sup>5</sup> 137.5	<sup>191</sup> 143.2
1882.....	<sup>11</sup> 158.8	<sup>38</sup> 144.4	<sup>54</sup> 136.3	<sup>8</sup> 143.8	<sup>29</sup> 158.3	<sup>25</sup> 126.5	<sup>8</sup> 239.0	<sup>13</sup> 129.5	<sup>6</sup> 138.7	<sup>192</sup> 145.5
1883.....	<sup>11</sup> 133.3	<sup>38</sup> 139.4	<sup>53</sup> 130.3	<sup>8</sup> 134.3	<sup>29</sup> 148.0	<sup>25</sup> 118.6	<sup>8</sup> 206.9	<sup>13</sup> 125.6	<sup>6</sup> 140.0	<sup>190</sup> 137.6
1884.....	<sup>11</sup> 131.0	<sup>38</sup> 125.6	<sup>54</sup> 121.9	<sup>8</sup> 114.8	<sup>29</sup> 128.0	<sup>25</sup> 116.0	<sup>8</sup> 178.3	<sup>13</sup> 121.7	<sup>6</sup> 119.9	<sup>192</sup> 125.3
1885.....	<sup>11</sup> 120.6	<sup>38</sup> 111.9	<sup>54</sup> 115.1	<sup>8</sup> 102.5	<sup>29</sup> 116.8	<sup>25</sup> 114.4	<sup>8</sup> 140.6	<sup>14</sup> 119.1	<sup>6</sup> 114.5	<sup>193</sup> 115.8
1886.....	<sup>11</sup> 117.7	<sup>37</sup> 108.6	<sup>53</sup> 115.1	<sup>8</sup> 98.3	<sup>29</sup> 115.0	<sup>25</sup> 117.5	<sup>8</sup> 125.9	<sup>14</sup> 115.4	<sup>6</sup> 112.5	<sup>193</sup> 113.5
1887.....	<sup>11</sup> 111.7	<sup>38</sup> 114.8	<sup>54</sup> 116.2	<sup>8</sup> 103.9	<sup>29</sup> 115.8	<sup>25</sup> 112.2	<sup>8</sup> 125.6	<sup>14</sup> 115.0	<sup>6</sup> 101.3	<sup>193</sup> 114.4
1888.....	<sup>11</sup> 125.6	<sup>38</sup> 126.5	<sup>53</sup> 116.5	<sup>8</sup> 106.3	<sup>29</sup> 117.4	<sup>25</sup> 113.0	<sup>8</sup> 118.7	<sup>14</sup> 113.6	<sup>6</sup> 107.4	<sup>192</sup> 117.9
1889.....	<sup>11</sup> 111.5	<sup>38</sup> 115.7	<sup>54</sup> 114.3	<sup>8</sup> 105.6	<sup>29</sup> 112.7	<sup>25</sup> 113.0	<sup>8</sup> 115.7	<sup>14</sup> 112.5	<sup>6</sup> 115.7	<sup>193</sup> 113.6
1890.....	<sup>16</sup> 110.0	<sup>53</sup> 112.4	<sup>70</sup> 113.5	<sup>13</sup> 104.7	<sup>37</sup> 119.2	<sup>26</sup> 111.0	<sup>9</sup> 110.2	<sup>14</sup> 111.1	<sup>13</sup> 110.3	<sup>251</sup> 112.9
1891.....	<sup>16</sup> 124.5	<sup>53</sup> 115.7	<sup>70</sup> 111.3	<sup>13</sup> 102.7	<sup>37</sup> 111.7	<sup>26</sup> 108.4	<sup>9</sup> 103.6	<sup>14</sup> 110.2	<sup>13</sup> 109.4	<sup>251</sup> 111.7
1892.....	<sup>16</sup> 111.7	<sup>53</sup> 103.6	<sup>72</sup> 109.0	<sup>13</sup> 101.1	<sup>37</sup> 106.0	<sup>26</sup> 102.8	<sup>9</sup> 102.9	<sup>14</sup> 106.5	<sup>13</sup> 106.2	<sup>253</sup> 106.1
1893.....	<sup>16</sup> 107.9	<sup>54</sup> 110.2	<sup>73</sup> 107.2	<sup>13</sup> 100.7	<sup>37</sup> 100.7	<sup>26</sup> 101.9	<sup>9</sup> 100.5	<sup>14</sup> 104.9	<sup>13</sup> 105.9	<sup>255</sup> 105.0
1894.....	<sup>16</sup> 95.9	<sup>54</sup> 99.8	<sup>73</sup> 96.1	<sup>13</sup> 92.4	<sup>38</sup> 90.7	<sup>26</sup> 96.3	<sup>9</sup> 89.8	<sup>14</sup> 100.1	<sup>13</sup> 99.8	<sup>256</sup> 96.1
1895.....	<sup>16</sup> 93.3	<sup>64</sup> 94.6	<sup>75</sup> 92.7	<sup>13</sup> 98.1	<sup>38</sup> 92.0	<sup>27</sup> 94.1	<sup>9</sup> 87.9	<sup>14</sup> 96.5	<sup>13</sup> 94.5	<sup>259</sup> 93.6
1896.....	<sup>16</sup> 78.3	<sup>64</sup> 83.8	<sup>75</sup> 91.3	<sup>13</sup> 104.3	<sup>39</sup> 93.7	<sup>27</sup> 93.4	<sup>9</sup> 92.6	<sup>14</sup> 94.0	<sup>13</sup> 91.4	<sup>260</sup> 90.4
1897.....	<sup>16</sup> 85.2	<sup>64</sup> 87.7	<sup>76</sup> 91.1	<sup>13</sup> 96.4	<sup>39</sup> 86.6	<sup>27</sup> 90.4	<sup>9</sup> 94.4	<sup>14</sup> 89.8	<sup>13</sup> 92.1	<sup>251</sup> 89.7
1898.....	<sup>16</sup> 96.1	<sup>64</sup> 94.4	<sup>76</sup> 93.4	<sup>13</sup> 95.4	<sup>39</sup> 86.4	<sup>27</sup> 95.8	<sup>9</sup> 106.6	<sup>14</sup> 92.0	<sup>13</sup> 92.4	<sup>261</sup> 93.4
1899.....	<sup>16</sup> 100.0	<sup>64</sup> 98.3	<sup>76</sup> 96.7	<sup>13</sup> 105.0	<sup>38</sup> 114.7	<sup>27</sup> 105.8	<sup>9</sup> 111.3	<sup>14</sup> 95.1	<sup>13</sup> 97.7	<sup>260</sup> 101.7
1900.....	<sup>16</sup> 109.5	<sup>64</sup> 104.2	<sup>76</sup> 106.8	<sup>13</sup> 120.9	<sup>38</sup> 120.5	<sup>27</sup> 115.7	<sup>9</sup> 115.7	<sup>14</sup> 106.1	<sup>13</sup> 109.8	<sup>260</sup> 110.5
1901.....	<sup>16</sup> 116.9	<sup>64</sup> 105.9	<sup>76</sup> 101.0	<sup>13</sup> 119.5	<sup>38</sup> 111.9	<sup>27</sup> 116.7	<sup>9</sup> 115.2	<sup>14</sup> 110.9	<sup>13</sup> 107.4	<sup>260</sup> 108.5
1902.....	<sup>16</sup> 130.5	<sup>64</sup> 111.3	<sup>76</sup> 102.0	<sup>13</sup> 134.3	<sup>38</sup> 117.2	<sup>27</sup> 118.8	<sup>9</sup> 114.2	<sup>14</sup> 112.2	<sup>13</sup> 114.1	<sup>260</sup> 112.9
1903.....	<sup>16</sup> 118.8	<sup>64</sup> 107.1	<sup>76</sup> 106.6	<sup>13</sup> 149.3	<sup>38</sup> 117.6	<sup>27</sup> 121.4	<sup>9</sup> 112.6	<sup>14</sup> 113.0	<sup>13</sup> 113.6	<sup>260</sup> 113.6
1904.....	<sup>16</sup> 126.2	<sup>53</sup> 107.2	<sup>76</sup> 109.8	<sup>13</sup> 132.6	<sup>38</sup> 109.6	<sup>27</sup> 122.7	<sup>9</sup> 110.0	<sup>14</sup> 111.7	<sup>13</sup> 111.7	<sup>259</sup> 113.0
1905.....	<sup>16</sup> 124.2	<sup>53</sup> 108.7	<sup>76</sup> 112.0	<sup>13</sup> 128.8	<sup>38</sup> 122.5	<sup>27</sup> 127.7	<sup>9</sup> 109.1	<sup>14</sup> 109.1	<sup>13</sup> 112.8	<sup>259</sup> 115.9
1906.....	<sup>16</sup> 123.6	<sup>53</sup> 112.6	<sup>75</sup> 120.0	<sup>13</sup> 131.9	<sup>38</sup> 135.2	<sup>27</sup> 140.1	<sup>9</sup> 101.2	<sup>14</sup> 111.0	<sup>13</sup> 112.3	<sup>258</sup> 122.5
1907.....	<sup>16</sup> 137.1	<sup>53</sup> 117.8	<sup>75</sup> 126.7	<sup>13</sup> 135.0	<sup>38</sup> 143.4	<sup>27</sup> 146.9	<sup>9</sup> 109.6	<sup>14</sup> 118.5	<sup>13</sup> 127.1	<sup>258</sup> 129.5
1908.....	<sup>20</sup> 133.1	<sup>57</sup> 120.6	<sup>66</sup> 116.9	<sup>13</sup> 130.8	<sup>38</sup> 125.4	<sup>28</sup> 133.1	<sup>9</sup> 110.4	<sup>14</sup> 114.0	<sup>13</sup> 119.9	<sup>258</sup> 122.8
1909.....	<sup>20</sup> 153.1	<sup>57</sup> 124.7	<sup>65</sup> 119.6	<sup>13</sup> 129.3	<sup>38</sup> 124.8	<sup>28</sup> 138.4	<sup>9</sup> 112.4	<sup>14</sup> 111.7	<sup>13</sup> 125.9	<sup>257</sup> 126.5
1910.....	<sup>20</sup> 164.6	<sup>57</sup> 128.7	<sup>65</sup> 123.7	<sup>13</sup> 125.4	<sup>38</sup> 128.5	<sup>28</sup> 153.2	<sup>9</sup> 117.0	<sup>14</sup> 111.6	<sup>13</sup> 133.1	<sup>257</sup> 131.6
1911.....	<sup>20</sup> 162.0	<sup>62</sup> 131.3	<sup>65</sup> 119.6	<sup>13</sup> 122.4	<sup>38</sup> 119.4	<sup>28</sup> 151.4	<sup>9</sup> 120.3	<sup>14</sup> 111.1	<sup>13</sup> 131.2	<sup>257</sup> 129.2
1912.....	<sup>20</sup> 171.3	<sup>65</sup> 139.5	<sup>65</sup> 120.7	<sup>13</sup> 133.9	<sup>38</sup> 126.1	<sup>28</sup> 148.2	<sup>9</sup> 122.9	<sup>14</sup> 113.7	<sup>13</sup> 133.2	<sup>256</sup> 133.6

The following table shows the per cent of increase or decrease in 1912 as compared with the price for each year from 1860 to 1911:

PER CENT OF INCREASE OR DECREASE IN WHOLESALE PRICES: AVERAGE FOR 1912 COMPARED WITH AVERAGE FOR EACH OF THE PRECEDING 52 YEARS, BY GROUPS OF COMMODITIES.

Price in 1912—	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and implem-ents.	Lum-ber and build-ing materials.	Drugs and chemi-cals.	House-furnish-ing goods.	Miscel-laneous.	All com-modities.
	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>
Higher than in 1860.	46.3	12.4		3.3		51.1			6.6	
Lower than in 1860.			14.3		21.3		51.4	43.8		5.2
Higher than in 1861.	84.0	24.3		5.3		29.1			10.2	
Lower than in 1861.			10.0		19.1		54.4	45.6		3.0
Higher than in 1862.	28.9	4.5		3.9						
Lower than in 1862.			33.1		27.4	5.2	62.2	29.3	9.3	18.1
Higher than in 1863.										
Lower than in 1863.	25.9	16.9	59.3	22.7	41.8	23.0	65.2	56.2	32.9	40.5
Higher than in 1864.										
Lower than in 1864.	47.8	43.0	72.0	45.9	63.7	44.0	71.2	66.7	50.6	57.9
Higher than in 1865.										
Lower than in 1865.	28.6	41.5	68.1	54.8	60.0	33.4	71.7	66.4	48.6	54.3
Higher than in 1866.										
Lower than in 1866.	8.6	39.6	63.0	53.8	55.0	27.8	70.0	52.8	39.3	48.7
Higher than in 1867.										
Lower than in 1867.	16.0	35.6	52.4	44.0	51.3	23.0	64.0	48.1	37.8	42.7
Higher than in 1868.										
Lower than in 1868.	26.5	33.4	42.6	41.5	47.0	19.9	61.1	58.6	33.0	41.3
Higher than in 1869.										
Lower than in 1869.	16.3	35.3	45.0	41.1	46.8	19.1	62.2	52.5	33.0	39.7
Higher than in 1870.	2.1									
Lower than in 1870.		28.9	39.9	34.5	38.6	4.0	58.8	46.9	32.5	32.4
Higher than in 1871.	8.9									
Lower than in 1871.		17.7	37.1	32.9	37.1	4.9	54.4	35.2	25.3	27.1
Higher than in 1872.	16.3									
Lower than in 1872.		17.0	40.6	28.0	46.0	10.8	55.1	37.0	24.1	29.7
Higher than in 1873.	16.3									
Lower than in 1873.		17.8	37.6	30.3	45.3	12.6	57.4	42.6	13.4	29.3
Higher than in 1874.	.1									
Lower than in 1874.		18.3	31.3	30.0	37.5	4.1	56.5	42.0	12.0	26.0
Higher than in 1875.	.2					4.7				
Lower than in 1875.		12.5	25.9	26.9	34.2		52.5	35.4	11.4	20.9
Higher than in 1876.	27.2					8.7				
Lower than in 1876.		6.5	18.4	19.1	33.3		50.6	27.9	8.3	14.7
Higher than in 1877.	27.5					16.8				
Lower than in 1877.		4.1	13.7	2.0	26.1		62.0	25.0	6.6	12.6
Higher than in 1878.	49.0	13.1				29.5			7.2	
Lower than in 1878.			6.4	.4	18.2		60.0	19.6		3.2
Higher than in 1879.	49.1	22.4		10.4		27.9			8.0	9
Lower than in 1879.			3.4		16.2		57.1	15.3		
Higher than in 1880.	28.0	7.3				18.9				
Lower than in 1880.			16.3	6.0	27.0		55.4	19.0	1.6	9.4
Higher than in 1881.	13.4	2.7				21.1				
Lower than in 1881.			12.0	7.5	19.2		51.1	12.1	3.1	6.7
Higher than in 1882.	7.9					17.2				
Lower than in 1882.		3.4	11.4	6.9	20.4		48.6	12.2	4.0	8.2
Higher than in 1883.	28.5	.1				25.0				
Lower than in 1883.			7.7	.3	14.8		40.6	9.5	4.9	2.9
Higher than in 1884.	30.8	11.1		16.6		27.8			11.1	6.6
Lower than in 1884.			1.0		1.5		31.1	6.6		
Higher than in 1885.	42.0	24.7	4.9	30.6	8.0	29.5			16.3	15.4
Lower than in 1885.							12.6	4.5		
Higher than in 1886.	49.3	28.5	4.9	36.2	9.7	26.1			30.1	17.7
Lower than in 1886.							2.4	1.5		
Higher than in 1887.	53.4	21.5	3.9	28.9	8.9	32.1			31.5	16.8
Lower than in 1887.							2.1	1.1		

PER CENT OF INCREASE OR DECREASE IN WHOLESALE PRICES: AVERAGE FOR 1912 COMPARED WITH AVERAGE FOR EACH OF THE PRECEDING 52 YEARS, BY GROUPS OF COMMODITIES—Concluded.

Price in 1912—	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and implem.	Lumber and building materials.	Drugs and chemicals.	House-furnishing goods.	Miscellaneous.	All commodities.
	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>
Higher than in 1888.	36.4	10.3	3.6	26.0	7.4	31.2	3.5	0.1	24.0	13.3
Lower than in 1888.										
Higher than in 1889.	53.6	20.6	5.6	26.8	11.9	31.2	6.2	1.1	15.1	17.6
Lower than in 1889.										
Higher than in 1890.	55.7	24.1	6.3	27.9	5.8	33.5	11.5	2.3	20.8	18.3
Lower than in 1890.										
Higher than in 1891.	41.0	20.6	8.4	30.4	12.9	36.7	18.6	3.2	21.8	19.6
Lower than in 1891.										
Higher than in 1892.	53.4	34.7	10.7	32.4	19.0	44.2	19.4	6.8	25.4	25.9
Lower than in 1892.										
Higher than in 1893.	58.8	26.6	12.6	33.9	25.2	45.4	22.3	8.4	25.8	26.5
Lower than in 1893.										
Higher than in 1894.	78.6	39.8	25.6	44.9	39.0	53.9	36.9	13.6	33.5	39.0
Lower than in 1894.										
Higher than in 1895.	83.6	47.5	30.2	36.5	37.1	57.5	39.8	17.8	41.0	42.7
Lower than in 1895.										
Higher than in 1896.	118.8	66.5	32.2	28.4	34.5	58.7	32.7	21.0	45.7	47.8
Lower than in 1896.										
Higher than in 1897.	101.1	59.1	32.5	38.9	45.6	63.9	30.2	26.6	44.6	48.9
Lower than in 1897.										
Higher than in 1898.	78.3	47.8	29.2	40.4	45.9	54.7	15.3	23.6	44.2	43.0
Lower than in 1898.										
Higher than in 1899.	71.3	41.9	24.8	27.5	9.9	40.1	10.4	19.6	36.3	31.4
Lower than in 1899.										
Higher than in 1900.	56.4	33.9	13.0	10.8	4.6	28.1	6.2	7.2	21.3	20.9
Lower than in 1900.										
Higher than in 1901.	46.5	31.7	19.5	12.1	12.7	27.0	6.7	2.5	24.0	23.1
Lower than in 1901.										
Higher than in 1902.	31.3	25.3	18.3		7.6	24.7	7.6	1.3	16.7	18.3
Lower than in 1902.				.3						
Higher than in 1903.	44.2	30.3	13.2		7.2	22.1	9.1	.6	17.3	17.6
Lower than in 1903.				10.3						
Higher than in 1904.	35.7	30.1	9.9	1.0	15.1	20.8	11.7	1.8	19.2	18.2
Lower than in 1904.										
Higher than in 1905.	37.9	28.3	7.8	4.0	2.9	16.1	12.6	4.2	18.1	15.3
Lower than in 1905.										
Higher than in 1906.	38.6	23.9	.6	1.5		5.8	21.4	2.4	10.0	9.1
Lower than in 1906.					6.7					
Higher than in 1907.	24.9	18.4				.9	12.1		4.8	3.2
Lower than in 1907.			4.7	.8	12.1			4.1		
Higher than in 1908.	28.7	15.7	3.3	2.4	.6	11.3	11.3		11.1	8.8
Lower than in 1908.								.3		
Higher than in 1909.	11.9	11.9	.9	3.6	1.0	7.1	9.3	1.8	5.8	5.6
Lower than in 1909.										
Higher than in 1910.	4.1	8.4		6.8			5.0	1.9	.1	1.5
Lower than in 1910.			2.4		1.9	3.3				
Higher than in 1911.	5.7	6.2	.9	9.4	5.6		2.2	2.3	1.5	3.4
Lower than in 1911.						2.1				

## APPENDIX II.—WHOLESALE PRICES IN CANADA, 1890 TO 1912.

Wholesale prices in Canada, according to a report issued by the Canadian Department of Labor,<sup>1</sup> show during 1912 a pronounced advance above the high general level of 1911. Taking the 287 representative articles included in the record of the department of labor, the rise in 1912 over 1911 amounted to 6.5 per cent. In the terms of the department's index number, which is based on weekly or monthly quotations for 272 commodities selected over the entire field of production and consumption, a level indicated by 127.4 in 1911 had risen to one of 134.4 in 1912, a gain of seven points, the numbers being percentages of the average prices prevailing during the decade 1890-1899, the period adopted by the department as the standard of comparison throughout its investigation. These figures, according to the statement of the Canadian report, probably minimize the practical bearing of the increase on cost of living, inasmuch as they are reached by averaging all the commodities on an equal basis, whereas some of the most notable advances of the past year were in foods, fuel, and other articles of great importance in domestic consumption. A calculation which assigns to the various groups their approximate relative weight from this standpoint shows the rise in 1912 to have been well over 9 per cent. In retail prices the advance was approximately 5.8 per cent.

The report presents the movement of wholesale prices in Canada from year to year for the past 23 years, i. e., from 1890 to 1912. Within this period prices have at no time approached the level of 1911-12, save perhaps in 1907, when, however, the highest point was still considerably below that of 1911-12. From 1890 to 1897 the movement was consistently downward, since when the tendency has been very rapidly upward, with interruption of a serious nature only in 1907-8, the whole constituting the movement which has been the subject of such incessant and general discussion in recent years as the "high cost of living." The past year accordingly appears, speaking broadly, as a further step in this upward progress. A simple average of the prices of the articles covered in the Canadian investigation shows the general level to be approximately 46 per cent

<sup>1</sup> Wholesale Prices, Canada, 1912. Report by R. H. Coats, editor of the Labor Gazette, Dominion of Canada, Department of Labor, Ottawa, 1913.



higher in 1912 than in 1897, while if allowance be made for the greater importance of certain groups of articles in trade the rise approaches 60 per cent.

The aggregate index numbers commonly used by the [Canadian] department are calculated by averaging on an equal basis the index numbers for the several commodities. The effect of this is to give each article an equal importance, whereas from the standpoint of consumption their importance varies materially. This objection, however, is overcome in part by the inclusion of several quotations in the case of the more important commodities and in part by the fact that several articles are represented indirectly more than once, as, for example, wheat in quotations for bran, shorts, flour, bread, and soda biscuits. There is the additional consideration that "weighting" is much less called for in an inquiry covering so many articles as the present and at a period unaffected by abnormal conditions such as war, famine, etc. By way, however, of adjusting the group index numbers approximately to their importance a method based on a system of weights originally suggested by the British Association for the Advancement of Science has been worked out in previous years.

WEIGHTS ASSIGNED TO THE VARIOUS GROUPS OF COMMODITIES.

Group.	Weight.	Group.	Weight.
Grains and fodder.....	18	Building materials:	
Animals and meats.....	10	Lumber.....	6
Fish.....	2½	Miscellaneous building materials.....	2
Dairy produce.....	7½	Paints, etc.....	1
Other foods.....	15	Drugs and chemicals.....	2
Textiles.....	8	Miscellaneous:	
Hides, leather, boots and shoes.....	2	Furs.....	1
Metals and implements:		Liquors and tobacco.....	2
Metals.....	8	Sundry.....	2
Implements.....	1	Total.....	100
Fuel and lighting.....	10		
House furnishings.....	2		

The table of weighted and unweighted numbers is shown below:

WEIGHTED AND UNWEIGHTED INDEX NUMBERS, 1890-1912.

Year.	Weighted number.	Un-weighted number.	Year.	Weighted number.	Un-weighted number.
1890.....	112.0	110.3	1902.....	109.6	109.0
1891.....	111.3	108.5	1903.....	109.7	110.5
1892.....	104.9	102.8	1904.....	110.6	111.4
1893.....	103.9	102.5	1905.....	113.8	113.8
1894.....	97.2	97.2	1906.....	120.1	120.0
1895.....	95.6	95.6	1907.....	129.2	126.2
1896.....	90.6	92.5	1908.....	125.1	120.8
1897.....	89.9	92.2	1909.....	126.3	121.2
1898.....	95.5	96.1	1910.....	128.0	124.2
1899.....	99.0	100.1	1911.....	131.1	127.4
1900.....	105.8	108.2	1912.....	143.9	134.4
1901.....	106.0	107.0			

An indication of the general extent of the rise in prices during 1912 may be obtained from the fact that of the 287 articles for which figures were available 180 showed an advance, 52 remained unchanged, and only 55 showed a decline.

The following three summary tables show in concise form the results of the investigation of wholesale prices as given in the report of the Canadian Department of Labor:<sup>1</sup>

PER CENT OF INCREASE IN PRICES IN 1912 OVER CERTAIN OTHER YEARS, BY GROUPS OF COMMODITIES.

Group.	Compared with decade 1890-1899.	Compared with 1890.	Compared with the low year.	Compared with 1911.
1. Grains and fodder .....	67.3	43.4	107.5-1897	12.7
2. Animals and meats .....	60.8	44.6	95.1-1896	9.7
3. Dairy products .....	59.0	54.0	76.5-1897	16.7
4. Fish .....	55.7	50.7	71.8-1892	8.4
5. Other foods .....	26.0	4.7	46.5-1897	6.6
6. Textiles:				
Woolens .....	21.0	13.7	42.2-1902	1.4
Cottons .....	34.7	14.9	49.0-1898	14.8
Silks .....	115.1	128.3	9.0-1912	11.3
Flax products .....	16.2	17.3	48.4-1895	12.3
Jutes .....	70.5	59.5	90.5-1895	12.3
Oileolths .....	4.6	14.1	29.0-1899	0.0
7. Hides, tallow, leather, boots, and shoes:				
Hides and tallow .....	77.2	66.5	121.7-1894	11.9
Leather .....	36.5	43.8	46.6-1894	10.8
Boots and shoes .....	40.6	40.1	42.3-1894	3.1
8. Metals and implements:				
Metals .....	17.4	16.4	37.0-1897	8.4
Implements .....	4.7	.8	12.4-1897	.2
9. Fuel and lighting .....	13.3	5.5	21.2-1898	12.7
10. Building materials:				
Lumber .....	66.5	60.8	83.4-1898	.7
Miscellaneous materials .....	5.4	10.3	20.6-1898	2.7
Paints, oils, and glass .....	48.6	35.7	55.6-1899	15.3
11. House furnishings .....	14.5	14.2	17.4-1896	15.4
12. Drugs and chemicals .....	15.5	4.5	23.8-1899	3.0
13. Miscellaneous:				
Furs .....	197.3	243.7	269.3-1895	17.6
Liquors and tobacco .....	55.2	63.5	63.5-1890	2.6
Sundries .....	4.3	16.9	14.4-1897	4.0
All commodities .....	34.4	21.8	45.7-1897	5.6

<sup>1</sup> Decrease.

INDEX NUMBERS OF COMMODITIES, BY GROUPS, FROM MONTH TO MONTH, 1912.

[Average prices 1890-1899=100.]

Group.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Year.
1. Grains and fodder .....	168.5	173.2	175.4	178.5	187.2	189.7	171.9	159.3	158.4	152.8	151.0	144.8	167.3
2. Animals and meats .....	144.6	150.8	153.5	161.2	169.5	172.9	168.8	162.0	162.4	162.0	160.7	162.2	160.8
3. Dairy products .....	176.3	186.6	167.8	159.5	141.0	138.2	139.5	144.0	147.8	159.9	173.0	174.0	158.9
4. Fish .....	159.4	140.6	163.0	163.2	154.0	152.0	143.5	146.7	154.2	156.2	164.6	163.7	155.7
5. Other foods:													
Fruits and vegetables .....	149.9	158.2	161.2	164.4	169.6	138.1	135.1	135.1	119.8	121.8	124.2	128.0	134.1
Miscellaneous .....	118.3	117.9	118.7	119.2	120.0	119.2	118.6	118.5	118.1	117.9	117.1	115.7	118.3
6. Textiles .....	114.7	116.9	118.9	120.3	119.4	119.5	119.7	121.9	121.3	123.0	125.9	126.8	120.7
7. Hides, leather, etc. ....	143.8	142.7	142.1	145.4	146.8	154.0	155.0	154.8	157.6	158.2	163.5	165.3	152.4
8. Metals and implements:													
Metals .....	113.5	112.8	112.8	113.6	115.4	116.1	117.8	117.9	118.8	123.7	124.2	123.1	117.4
Implements .....	104.7	104.7	104.7	104.6	104.6	104.6	104.6	104.8	104.8	104.8	104.8	105.1	104.7
9. Fuel and lighting .....	106.0	107.4	108.0	111.1	111.8	110.2	113.0	113.7	112.8	114.6	125.6	125.0	113.3
10. Building materials:													
Lumber .....	165.0	164.5	165.4	164.3	165.1	166.4	166.6	169.9	167.0	167.2	169.5	170.9	166.5
Miscellaneous .....	102.6	102.9	102.9	103.0	103.3	104.2	104.4	104.9	105.9	110.3	109.8	112.9	105.4
Paints, oils, and glass .....	148.4	146.9	145.9	164.4	147.2	150.7	152.3	153.0	151.6	148.9	146.6	146.1	148.6
11. House furnishings .....	112.4	112.8	112.8	112.8	112.8	112.8	116.1	116.1	117.0	118.1	118.1	118.3	114.5
12. Drugs and chemicals .....	114.0	114.0	114.0	114.0	114.0	114.0	116.8	116.7	116.7	117.6	117.2	117.7	115.5
13. Miscellaneous:													
Furs .....	290.6	299.2	286.6	286.6	266.1	266.1	266.1	266.1	266.1	358.0	358.0	358.0	297.3
Liquors and tobacco .....	167.7	170.4	167.7	167.7	162.4	162.4	153.4	153.4	151.1	136.1	135.0	135.6	155.2
Sundries .....	109.2	100.7	101.2	103.1	102.3	101.5	101.0	105.1	107.6	110.5	110.2	109.3	104.3
All commodities .....	133.1	134.7	134.8	136.0	136.3	136.6	134.1	133.3	132.7	135.0	136.6	136.8	134.4

<sup>1</sup> The department's index number for January, 1913, was 136.2, and for February, 135.4.

INDEX NUMBERS OF COMMODITIES, BY GROUPS, 1890-1912.

[Average prices 1890-1899=100.0]

Group.	1890	1891	1892	1893	1894	1895	1896	1897	1898	1899	1900	1901
1. Grains and fodder.....	116.7	123.9	106.7	99.1	94.3	98.8	85.2	80.6	98.8	96.7	99.9	107.3
2. Animals and meats.....	111.2	104.7	103.5	117.7	98.7	92.2	82.4	90.4	97.9	95.1	103.4	111.3
3. Dairy products.....	103.0	106.2	105.8	110.4	104.6	94.8	90.1	90.1	92.9	101.4	109.0	102.5
4. Fish.....	103.3	97.3	90.6	99.7	96.4	101.4	102.6	98.6	99.6	110.0	105.4	113.2
5. Other foods.....	120.3	121.3	104.7	102.1	95.0	95.2	87.1	86.0	94.3	93.6	96.4	98.6
6. Textiles.....	111.4	104.2	102.2	101.2	97.3	93.6	96.9	98.0	95.2	99.8	100.0	103.6
7. Hides, leather, boots.....	100.6	102.6	99.8	101.8	89.9	98.6	92.9	100.1	105.0	109.4	113.8	112.8
8. Metals and implements:												
Metals.....	125.4	114.4	107.6	102.1	91.1	87.0	87.5	85.7	87.6	111.9	121.2	110.4
Implements.....	103.8	103.2	102.9	102.6	101.0	101.0	98.5	93.1	94.3	98.0	109.1	102.2
9. Fuel and lighting.....	107.4	106.7	106.6	102.9	97.5	97.0	98.9	96.4	93.5	96.9	100.8	98.1
10. Building materials:												
Lumber.....	103.5	102.7	104.4	103.7	104.6	102.8	97.1	93.9	90.8	95.8	114.0	114.6
Miscellaneous.....	117.6	110.4	106.8	103.7	98.7	95.2	93.9	87.7	87.2	97.2	111.8	106.0
Paints, oils, glass.....	109.5	103.8	98.2	98.6	95.5	96.1	96.2	95.5	100.0	107.6	125.9	121.9
11. House furnishings.....	100.2	100.5	100.9	101.1	101.3	97.9	97.5	99.8	99.0	100.2	110.2	107.9
12. Drugs and chemicals.....	110.5	110.3	104.4	104.4	103.1	100.3	99.8	96.5	96.0	93.3	101.5	99.8
13. Miscellaneous:												
Furs.....	86.5	99.7	103.7	123.6	113.5	80.5	80.7	88.0	111.1	111.8	147.3	140.9
Liquors and tobacco.....	94.9	99.0	99.7	99.4	98.7	99.4	98.0	103.9	103.9	102.3	103.3	103.3
Sundries.....	112.0	106.7	98.8	100.3	93.7	91.3	92.6	91.2	103.3	109.5	110.3	110.9
Total.....	110.3	108.5	102.8	102.5	97.2	95.6	92.5	92.2	96.1	100.1	108.2	107.0

Group.	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912
1. Grains and fodder.....	116.1	106.5	115.5	116.4	118.5	140.2	148.3	149.9	140.7	148.4	167.3
2. Animals and meats.....	122.2	117.9	111.3	120.7	130.1	138.8	129.6	148.6	163.6	146.6	160.8
3. Dairy products.....	106.9	108.9	107.2	115.1	120.2	131.5	135.3	133.6	135.7	136.2	159.0
4. Fish.....	110.2	116.2	119.5	115.7	121.8	129.5	120.5	134.0	145.1	143.6	155.7
5. Other foods.....	98.4	98.1	101.8	100.7	103.1	112.5	110.3	107.6	111.3	118.7	126.0
6. Textiles.....	101.0	105.9	110.4	114.6	123.4	126.1	111.0	108.3	114.6	119.2	120.7
7. Hides, leather, boots.....	118.2	115.7	113.6	119.6	128.1	125.5	120.0	135.4	135.4	139.6	152.4
8. Metals and implements:											
Metals.....	102.8	105.5	99.7	108.4	128.6	134.8	106.3	101.9	97.6	108.3	117.4
Implements.....	104.7	105.7	106.2	106.1	106.0	107.1	104.2	104.5	104.5	104.5	104.7
9. Fuel and lighting.....	104.9	111.0	103.0	104.1	106.4	108.8	102.2	103.8	103.0	100.5	113.3
10. Building materials:											
Lumber.....	122.0	123.8	131.3	134.1	152.7	165.2	162.6	154.6	158.5	165.4	166.5
Miscellaneous.....	104.6	107.7	107.2	106.8	104.7	108.7	107.5	105.7	109.2	102.6	105.4
Paints, oils, glass.....	128.1	126.3	122.4	125.3	134.3	139.1	135.3	134.7	145.5	154.5	148.6
11. House furnishings.....	109.2	109.6	112.7	107.3	113.0	112.7	112.8	110.4	110.6	110.4	114.5
12. Drugs and chemicals.....	102.2	105.5	109.6	106.4	106.3	108.5	107.1	103.9	109.5	112.1	115.5
13. Miscellaneous:											
Furs.....	145.2	168.1	171.3	217.4	229.2	239.4	231.8	227.2	234.5	252.9	297.3
Liquors and tobacco.....	103.7	107.0	107.8	108.1	106.1	125.5	118.0	117.5	132.9	151.2	155.2
Sundries.....	116.8	115.9	119.1	121.1	120.9	123.0	117.6	121.6	118.0	100.3	104.3
Total.....	109.0	110.5	111.4	113.8	120.0	126.2	120.8	121.2	124.2	127.4	134.4



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