

# News Release

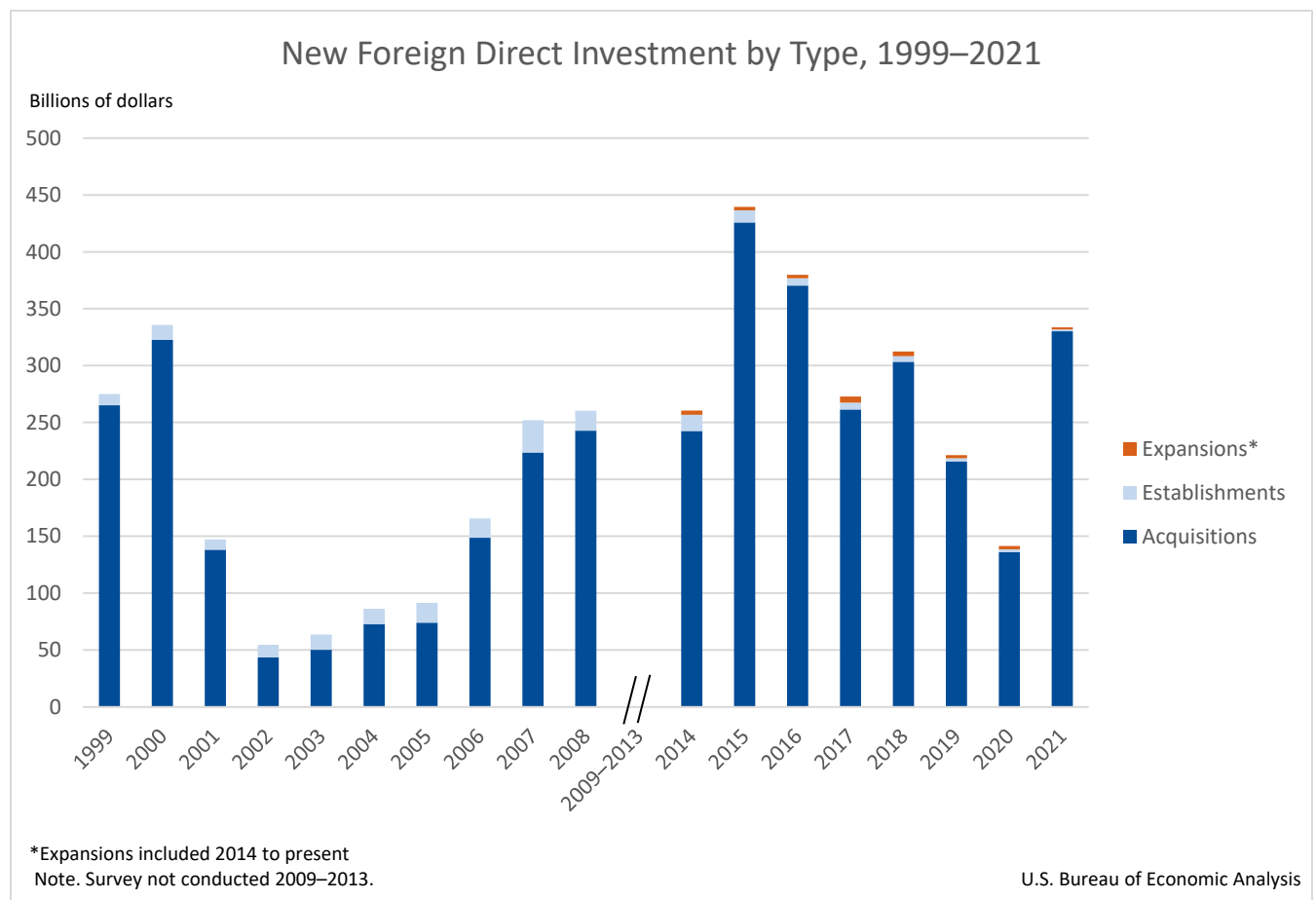
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## New Foreign Direct Investment in the United States, 2021

Expenditures by foreign direct investors to acquire, establish, or expand U.S. businesses totaled \$333.6 billion (preliminary) in 2021. Expenditures increased \$192.2 billion from \$141.4 billion (revised) in 2020 and were above the annual average of \$289.7 billion for 2014–2020. As in previous years, acquisitions of existing businesses accounted for most of total expenditures.



In 2021, expenditures for acquisitions were \$330.2 billion, expenditures to establish new U.S. businesses were \$1.6 billion, and expenditures to expand existing foreign-owned businesses were \$1.8 billion. Planned total expenditures, which include both first-year and planned future expenditures, were \$345.8 billion.

### **Expenditures by industry, country, and state**

By industry, expenditures for new direct investment were largest in manufacturing, at \$121.3 billion, accounting for 36.4 percent of total expenditures. Within manufacturing, expenditures were largest in chemical manufacturing (\$63.2 billion) and computers and electronic products (\$30.2 billion). There were also notable expenditures in the real estate and rental and leasing sector (\$43.8 billion).

By country of ultimate beneficial owner (UBO), the largest investing country was the United Kingdom, with expenditures of \$59.7 billion. The Netherlands (\$43.1 billion) was the second-largest investing country, followed by France (\$35.3 billion). By region, Europe contributed 70.0 percent of new investment in 2021.

By U.S. state, California received the most investment, totaling \$64.1 billion, followed by Massachusetts (\$53.8 billion) and New York (\$34.2 billion).

### **Greenfield expenditures**

Greenfield investment expenditures—expenditures to either establish a new U.S. business or to expand an existing foreign-owned U.S. business—were \$3.4 billion in 2021. For greenfield investment initiated in 2021, total planned expenditures until completion, which include both first-year and future expenditures, were \$15.6 billion.

By U.S. industry, greenfield expenditures in 2021 were largest in utilities (\$1.2 billion) and chemical manufacturing (\$0.3 billion). By region of UBO, Europe (\$2.1 billion) and Asia and Pacific (\$0.6 billion) had the largest expenditures. By U.S. state, Texas received the highest level of greenfield investment (\$0.9 billion), followed by Delaware (\$0.4 billion).

### **Employment by newly acquired, established, or expanded foreign-owned businesses**

In 2021, employment at newly acquired, established, or expanded foreign-owned businesses in the United States was 236,900 employees. Current employment of acquired enterprises was 234,500. Total planned employment, which includes the current employment of acquired enterprises, the planned employment of newly established business enterprises when fully operational, and the planned employment associated with expansions, was 241,400.

By industry, retail trade accounted for the largest number of employees (48,900), followed by manufacturing (47,400). By country of UBO, Canada (46,500), Japan (between 25,000 and 50,000), and the United Kingdom (20,600) accounted for the largest number of employees.<sup>1</sup>

By U.S. state, Pennsylvania had the largest employment resulting from new investment (44,700), followed by California (43,600) and New York (14,500). Employment for an acquired entity that operated in multiple states is attributed to the state in which it had the greatest number of employees.

**Updates to 2020 Expenditures for  
New Foreign Direct Investment in the United States**  
Billions of dollars

	<b>Previously published estimate</b>	<b>Revised estimate</b>
First-year expenditures	120.7	141.4
U.S. businesses acquired	116.3	135.9
U.S. businesses established	1.9	2.6
U.S. businesses expanded	2.4	2.8
Planned total expenditures	135.8	160.4
U.S. businesses acquired	116.3	135.9
U.S. businesses established	13.4	14.9
U.S. businesses expanded	6.1	9.6

Next release: July 2023  
New Foreign Direct Investment in the United States, 2022

<sup>1</sup> Size ranges are provided for employment values that are suppressed to ensure the confidentiality of survey responses.

## Additional Information

### Resources

- Additional data on the expenditures and activities of the newly acquired, established, or expanded U.S. businesses are available on BEA's [website](#).
- Stay informed about BEA developments by reading the [BEA Wire](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA\\_News](#).
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Access BEA data by registering for BEA's [Data Application Programming Interface \(API\)](#).
- For upcoming economic indicators, see BEA's [news release schedule](#).
- For more information about the survey and statistics, see "[New Foreign Direct Investment in the United States in 2020](#)," *Survey of Current Business* 101 (August 2021).
- Additional information on new foreign direct investment in the United States in 2021 will be published next month in BEA's monthly online journal, the [Survey of Current Business](#).
- More information on foreign direct investment statistics is provided in [U.S. International Economic Accounts: Concepts and Methods](#).
- See this [FAQ](#) for a comparison of BEA's new investment statistics and its other statistics on foreign direct investment in the United States.

### Definitions

**Direct investment** is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity in another economy is the threshold for separating direct investment from other types of investment.

A **U.S. affiliate** is a U.S. business enterprise that is at least 10 percent owned by a single foreign person or entity.

A **foreign parent** is the first person or entity outside the United States in a U.S. affiliate's ownership chain that has a direct investment interest in the affiliate.

The **ultimate beneficial owner (UBO)** is that person, proceeding up a chain of majority-ownership (where the entity above owns more than 50 percent of the entity below), beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States.

An **acquisition** occurs when a foreign entity acquires a voting interest (directly, or indirectly through an existing U.S. affiliate) of at least 10 percent in a U.S. business enterprise. Acquisitions of additional voting interest in existing U.S. affiliates in which a foreign entity already has a 10 percent voting interest are excluded.

An **establishment** occurs when a foreign entity, or an existing U.S. affiliate of a foreign entity, establishes a new legal entity in the United States in which the foreign entity owns 10 percent or more of the new business enterprise's voting interest.

An **expansion** occurs when an existing U.S. affiliate of a foreign parent expands its operations to include a new facility where business is conducted.

**Greenfield investment** includes establishments and expansions.

### Statistical conventions

The statistics of new investments by foreign direct investors are based on data reported in the Survey of New Foreign Direct Investment in the United States (BE-13) conducted by BEA.

The statistics include transactions resulting from corporate inversions. A corporate inversion occurs when a U.S. corporation that is currently the ultimate owner of its worldwide operations takes steps to become a subsidiary of a foreign corporation. BEA's direct investment surveys do not collect information on whether a U.S. corporation became foreign owned as a result of a corporate inversion. Using publicly available information, such as commercial databases and press reports, BEA estimates that newly inverted U.S. corporations accounted for a significant share of first-year expenditures in 2015, but not in subsequent years. For more information on how corporate inversions affect the new investment statistics, see "[New Foreign Direct Investment in the United States in 2016](#)" in the *Survey*.

## Related statistics

Statistics on new foreign direct investment are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated and detailed picture of U.S. international economic activities.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the [activities of U.S. MNEs](#) and [U.S. affiliates of foreign MNEs](#) as well as [detailed annual and quarterly statistics on direct investment](#).

The [International Investment Position \(IIP\) Accounts](#) are released quarterly. The IIP is a statistical balance sheet

that presents the dollar value of U.S. financial assets and liabilities with respect to foreign residents at a specific point in time.

The [International Transactions Accounts \(ITAs\)](#) are released quarterly. The ITAs are a statistical summary of economic activity between U.S. residents and the residents of other countries.

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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**Table 1.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2020, Industry of Affiliate by Type of Investment**

[Millions of dollars]

	First-year expenditures <sup>1</sup>				Planned total expenditures (first-year and planned future) <sup>2</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses established	U.S. businesses expanded	
			U.S. businesses established	U.S. businesses expanded				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>141,372</b>	<b>135,919</b>	<b>2,623</b>	<b>2,829</b>	<b>160,433</b>	<b>135,919</b>	<b>14,868</b>	<b>9,646</b>
<b>Manufacturing</b>	<b>71,130</b>	<b>69,178</b>	<b>555</b>	<b>1,397</b>	<b>(D)</b>	<b>69,178</b>	<b>(D)</b>	<b>(D)</b>
Food	2,018	1,409	(D)	(D)	(D)	1,409	(D)	(D)
Beverages and tobacco products	1,872	(D)	(D)	0	(D)	(D)	(D)	0
Paper	173	(D)	(D)	0	(D)	(D)	(D)	0
Petroleum and coal products	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Chemicals	31,928	(D)	(D)	13	(D)	(D)	(D)	(D)
Basic chemicals	(D)	(D)	0	(D)	2,330	(D)	0	(D)
Pharmaceuticals and medicines	25,382	25,373	(D)	(D)	(D)	25,373	(D)	(D)
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Plastics and rubber products	335	335	(*)	0	335	335	(*)	0
Nonmetallic mineral products	(D)	(D)	2	0	(D)	(D)	2	0
Primary and fabricated metals	3,694	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Primary metals	(D)	(D)	(D)	(D)	4,464	(D)	(D)	(D)
Fabricated metal products	(D)	276	(D)	0	(D)	276	(D)	0
Machinery	345	309	(D)	(D)	(D)	309	(D)	(D)
Computers and electronic products	14,337	(D)	(D)	2	(D)	(D)	(D)	2
Semiconductors and other electronic components	12,846	(D)	(D)	0	(D)	(D)	(D)	0
Navigational, measuring, and other instruments	(D)	(D)	2	2	(D)	(D)	2	2
Other	(D)	(D)	1	0	(D)	(D)	1	0
Electrical equipment, appliances, and components	1,305	823	(D)	(D)	3,172	823	(D)	(D)
Transportation equipment	(D)	(D)	64	72	(D)	(D)	(D)	(D)
Motor vehicles, bodies and trailers, and parts	(D)	(D)	30	(D)	(D)	(D)	33	(D)
Other	(D)	(D)	34	(D)	(D)	(D)	(D)	(D)
Other	4,421	4,371	(D)	(D)	(D)	4,371	(D)	(D)
<b>Wholesale trade</b>	<b>5,602</b>	<b>5,529</b>	<b>67</b>	<b>5</b>	<b>(D)</b>	<b>5,529</b>	<b>(D)</b>	<b>(D)</b>
Motor vehicles and motor vehicle parts and supplies	(D)	(D)	0	0	(D)	(D)	0	0
Electrical goods	(D)	(D)	1	0	(D)	(D)	1	0
Petroleum and petroleum products	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Other	4,513	4,442	66	5	(D)	4,442	(D)	(D)
<b>Retail trade</b>	<b>1,792</b>	<b>1,401</b>	<b>56</b>	<b>335</b>	<b>(D)</b>	<b>1,401</b>	<b>56</b>	<b>(D)</b>
Food and beverage stores	417	(D)	2	(D)	(D)	(D)	2	(D)
Other	1,375	(D)	54	(D)	1,375	(D)	54	(D)
<b>Information</b>	<b>21,029</b>	<b>20,883</b>	<b>133</b>	<b>13</b>	<b>(D)</b>	<b>20,883</b>	<b>(D)</b>	<b>13</b>
Publishing industries	(D)	2,647	(D)	(D)	(D)	2,647	(D)	(D)
Telecommunications	14,072	(D)	(D)	0	(D)	(D)	(D)	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Finance and insurance</b>	<b>6,966</b>	<b>6,912</b>	<b>48</b>	<b>6</b>	<b>(D)</b>	<b>6,912</b>	<b>(D)</b>	<b>(D)</b>
Depository credit intermediation (banking)	25	(D)	(D)	1	25	(D)	(D)	1
Finance, except depository institutions	(D)	4,124	(D)	(D)	4,194	4,124	(D)	(D)
Insurance carriers and related activities	(D)	(D)	0	(D)	(D)	(D)	0	(D)
<b>Real estate and rental and leasing</b>	<b>4,128</b>	<b>2,853</b>	<b>1,069</b>	<b>206</b>	<b>6,123</b>	<b>2,853</b>	<b>2,474</b>	<b>797</b>
Real estate	3,755	(D)	(D)	206	5,751	(D)	(D)	797
Rental and leasing (except real estate)	373	(D)	(D)	0	373	(D)	(D)	0
<b>Professional, scientific, and technical services</b>	<b>15,741</b>	<b>15,520</b>	<b>215</b>	<b>7</b>	<b>15,745</b>	<b>15,520</b>	<b>(D)</b>	<b>(D)</b>
Architectural, engineering, and related services	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Computer systems design and related services	6,003	5,954	49	0	(D)	5,954	(D)	0
Management, scientific, and technical consulting	522	493	(D)	(D)	(D)	493	(D)	(D)
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Other industries</b>	<b>14,984</b>	<b>13,642</b>	<b>481</b>	<b>860</b>	<b>(D)</b>	<b>13,642</b>	<b>(D)</b>	<b>(D)</b>
Mining	687	(D)	(D)	0	(D)	(D)	(D)	0
Utilities	4,502	3,387	281	834	7,386	3,387	(D)	(D)
Construction	841	778	63	(*)	841	778	63	(*)
Transportation and warehousing	1,045	1,010	(D)	(D)	(D)	1,010	(D)	(D)
Administration, support, and waste management	3,666	3,635	(D)	(D)	(D)	3,635	(D)	(D)
Health care and social assistance	2,724	2,724	(*)	0	2,724	2,724	(*)	0
Accommodation and food services	162	160	2	0	162	160	2	0
Other	1,357	(D)	68	(D)	(D)	(D)	73	(D)

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. First-year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

Source: U.S. Bureau of Economic Analysis

**Table 1.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2021, Industry of Affiliate by Type of Investment**  
 [Millions of dollars]

	First-year expenditures <sup>1</sup>				Planned total expenditures (first-year and planned future) <sup>2</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>333,567</b>	<b>330,165</b>	<b>1,640</b>	<b>1,761</b>	<b>345,766</b>	<b>330,165</b>	<b>2,537</b>	<b>13,064</b>
<b>Manufacturing</b>	<b>121,327</b>	<b>120,772</b>	<b>246</b>	<b>308</b>	<b>121,986</b>	<b>120,772</b>	<b>(D)</b>	<b>(D)</b>
Food	5,903	(D)	(D)	0	(D)	(D)	(D)	0
Beverages and tobacco products	(D)	(D)	2	0	(D)	(D)	2	0
Paper	(D)	(D)	0	0	(D)	(D)	0	0
Petroleum and coal products	0	0	0	0	0	0	0	0
Chemicals	63,180	62,864	(D)	(D)	(D)	62,864	(D)	(D)
Basic chemicals	2,877	(D)	0	(D)	(D)	(D)	0	(D)
Pharmaceuticals and medicines	58,651	58,574	77	0	(D)	58,574	(D)	0
Other	1,652	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Plastics and rubber products	1,496	1,494	2	0	1,496	1,494	2	0
Nonmetallic mineral products	17	14	3	0	17	14	3	0
Primary and fabricated metals	1,037	(D)	(D)	0	(D)	(D)	(D)	0
Primary metals	571	(D)	(D)	0	(D)	(D)	(D)	0
Fabricated metal products	466	(D)	(D)	0	468	(D)	(D)	0
Machinery	3,732	3,708	24	0	3,733	3,708	25	0
Computers and electronic products	30,162	30,148	8	6	30,162	30,148	8	6
Semiconductors and other electronic components	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Navigational, measuring, and other instruments	21,183	21,175	1	6	21,183	21,175	1	6
Other	(D)	(D)	6	0	(D)	(D)	6	0
Electrical equipment, appliances, and components	(D)	(D)	1	0	(D)	(D)	1	0
Transportation equipment	(D)	(D)	30	(D)	(D)	(D)	(D)	(D)
Motor vehicles, bodies and trailers, and parts	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other	7,027	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Wholesale trade</b>	<b>4,421</b>	<b>(D)</b>	<b>45</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Motor vehicles and motor vehicle parts and supplies	1	1	(*)	0	1	1	(*)	0
Electrical goods	1,129	1,129	1	0	1,129	1,129	1	0
Petroleum and petroleum products	(D)	(D)	0	0	(D)	(D)	0	0
Other	(D)	(D)	44	(D)	(D)	(D)	(D)	(D)
<b>Retail trade</b>	<b>(D)</b>	<b>(D)</b>	<b>60</b>	<b>62</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>85</b>
Food and beverage stores	42	1	2	38	(D)	1	2	(D)
Other	(D)	(D)	58	25	(D)	(D)	(D)	(D)
<b>Information</b>	<b>25,338</b>	<b>25,150</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>25,150</b>	<b>(D)</b>	<b>(D)</b>
Publishing industries	14,089	13,968	(D)	(D)	(D)	13,968	(D)	(D)
Telecommunications	5,379	5,377	3	0	5,379	5,377	3	0
Other	5,869	5,806	57	6	(D)	5,806	(D)	6
<b>Finance and insurance</b>	<b>13,739</b>	<b>13,621</b>	<b>118</b>	<b>0</b>	<b>13,739</b>	<b>13,621</b>	<b>118</b>	<b>0</b>
Depository credit intermediation (banking)	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Finance, except depository institutions	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Insurance carriers and related activities	(D)	(D)	(*)	0	(D)	(D)	(*)	0
<b>Real estate and rental and leasing</b>	<b>43,756</b>	<b>43,501</b>	<b>255</b>	<b>1</b>	<b>44,424</b>	<b>43,501</b>	<b>922</b>	<b>1</b>
Real estate	(D)	(D)	250	1	(D)	(D)	917	1
Rental and leasing (except real estate)	(D)	(D)	5	0	(D)	(D)	5	0
<b>Professional, scientific, and technical services</b>	<b>37,938</b>	<b>37,749</b>	<b>178</b>	<b>11</b>	<b>37,947</b>	<b>37,749</b>	<b>(D)</b>	<b>(D)</b>
Architectural, engineering, and related services	875	873	2	0	875	873	2	0
Computer systems design and related services	4,881	4,832	49	(*)	4,883	4,832	51	(*)
Management, scientific, and technical consulting	5,958	5,927	29	2	(D)	5,927	29	(D)
Other	26,224	26,118	98	8	(D)	26,118	(D)	8
<b>Other industries</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Mining	976	(D)	(D)	0	(D)	(D)	(D)	0
Utilities	6,265	5,098	131	1,036	16,976	5,098	131	11,747
Construction	2,316	2,225	(D)	(D)	(D)	2,225	(D)	(D)
Transportation and warehousing	17,943	17,702	4	237	(D)	17,702	4	(D)
Administration, support, and waste management	15,785	15,545	241	0	15,785	15,545	241	0
Health care and social assistance	146	146	1	0	146	146	1	0
Accommodation and food services	(D)	(D)	1	0	(D)	(D)	1	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. First-year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

Source: U.S. Bureau of Economic Analysis

**Table 2.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2020, Country of UBO<sup>1</sup> by Type of Investment**

[Millions of dollars]

	First-year expenditures <sup>2</sup>				Planned total expenditures (first-year and planned future) <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All countries</b>	<b>141,372</b>	<b>135,919</b>	<b>2,623</b>	<b>2,829</b>	<b>160,433</b>	<b>135,919</b>	<b>14,868</b>	<b>9,646</b>
<b>Canada</b>	<b>16,799</b>	<b>16,599</b>	(D)	(D)	(D)	<b>16,599</b>	(D)	(D)
<b>Europe</b>	<b>93,095</b>	<b>90,440</b>	<b>722</b>	<b>1,932</b>	<b>97,674</b>	<b>90,440</b>	<b>1,141</b>	<b>6,093</b>
Belgium	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Denmark	3,596	(D)	20	(D)	(D)	(D)	23	(D)
Finland	342	342	(*)	0	342	342	(*)	0
France	11,080	10,943	(D)	(D)	(D)	10,943	(D)	(D)
Germany	23,762	23,282	30	449	24,230	23,282	(D)	(D)
Ireland	4,160	4,140	(D)	(D)	(D)	4,140	(D)	(D)
Italy	858	(D)	(D)	0	(D)	(D)	(D)	0
Netherlands	3,940	3,908	(D)	(D)	(D)	3,908	(D)	35
Spain	34	6	25	4	(D)	6	(D)	(D)
Sweden	11,709	11,681	28	0	(D)	11,681	(D)	0
Switzerland	14,136	13,510	92	534	15,288	13,510	92	1,685
United Kingdom	10,609	10,332	258	19	10,814	10,332	(D)	(D)
Other	(D)	5,970	(D)	(D)	(D)	5,970	(D)	960
<b>Latin America and Other Western Hemisphere</b>	<b>7,675</b>	<b>7,252</b>	(D)	(D)	(D)	<b>7,252</b>	(D)	(D)
South and Central America	1,703	(D)	(D)	0	1,703	(D)	(D)	0
Brazil	509	502	7	0	509	502	7	0
Mexico	1,181	1,089	92	0	1,181	1,089	92	0
Venezuela	(*)	0	(*)	0	(*)	0	(*)	0
Other	13	(D)	(D)	0	13	(D)	(D)	0
Other Western Hemisphere	5,971	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Bermuda	3,554	(D)	(D)	0	3,554	(D)	(D)	0
United Kingdom Islands, Caribbean <sup>4</sup>	(D)	(D)	9	(D)	(D)	(D)	(D)	(D)
Other	(D)	0	(D)	0	(D)	0	(D)	0
<b>Africa</b>	<b>6</b>	<b>5</b>	<b>1</b>	<b>0</b>	<b>6</b>	<b>5</b>	<b>1</b>	<b>0</b>
South Africa	(*)	(*)	(*)	0	(*)	(*)	(*)	0
Other	6	5	1	0	6	5	1	0
<b>Middle East</b>	<b>1,423</b>	<b>1,388</b>	<b>35</b>	<b>0</b>	<b>1,423</b>	<b>1,388</b>	<b>35</b>	<b>0</b>
Israel	220	191	29	0	220	191	29	0
Saudi Arabia	(*)	0	(*)	0	(*)	0	(*)	0
United Arab Emirates	16	(D)	(D)	0	16	(D)	(D)	0
Other	1,187	(D)	(D)	0	1,187	(D)	(D)	0
<b>Asia and Pacific</b>	<b>22,222</b>	<b>20,102</b>	<b>1,250</b>	<b>870</b>	(D)	<b>20,102</b>	(D)	(D)
Australia	2,779	2,266	(D)	(D)	(D)	2,266	(D)	(D)
China	597	551	(D)	(D)	(D)	551	(D)	(D)
Hong Kong	375	169	(D)	(D)	(D)	169	(D)	(D)
India	(D)	(D)	19	2	(D)	(D)	19	2
Japan	9,282	8,592	589	100	10,850	8,592	892	1,366
Singapore	832	(D)	(D)	0	(D)	(D)	(D)	0
South Korea	925	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Taiwan	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Other	(D)	(D)	18	0	(D)	(D)	18	0
<b>United States<sup>5</sup></b>	<b>152</b>	<b>132</b>	(D)	(D)	<b>152</b>	<b>132</b>	(D)	(D)

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

5. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

Source: U.S. Bureau of Economic Analysis



**Table 2.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2021, Country of UBO<sup>1</sup> by Type of Investment**

[Millions of dollars]

	First-year expenditures <sup>2</sup>				Planned total expenditures (first-year and planned future) <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All countries</b>	<b>333,567</b>	<b>330,165</b>	<b>1,640</b>	<b>1,761</b>	<b>345,766</b>	<b>330,165</b>	<b>2,537</b>	<b>13,064</b>
<b>Canada</b>	<b>29,692</b>	<b>29,186</b>	<b>234</b>	<b>272</b>	<b>30,076</b>	<b>29,186</b>	(D)	(D)
<b>Europe</b>	<b>233,492</b>	<b>231,350</b>	<b>777</b>	<b>1,365</b>	<b>244,515</b>	<b>231,350</b>	(D)	(D)
Belgium	10	3	7	0	10	3	7	0
Denmark	5,691	(D)	11	(D)	(D)	(D)	11	(D)
Finland	(D)	(D)	0	0	(D)	(D)	0	0
France	35,319	35,316	3	(*)	35,319	35,316	3	(*)
Germany	26,754	26,667	(D)	(D)	(D)	26,667	(D)	(D)
Ireland	18,306	(D)	12	(D)	(D)	(D)	12	(D)
Italy	(D)	(D)	(D)	(D)	(D)	(D)	31	(D)
Netherlands	43,071	43,053	(D)	(D)	(D)	43,053	(D)	(D)
Spain	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Sweden	10,829	10,821	8	0	10,829	10,821	8	0
Switzerland	18,764	18,752	10	2	18,764	18,752	10	2
United Kingdom	59,731	59,400	301	30	59,849	59,400	(D)	(D)
Other	12,235	(D)	(D)	453	(D)	(D)	(D)	(D)
<b>Latin America and Other Western Hemisphere</b>	<b>8,434</b>	<b>8,337</b>	<b>96</b>	<b>0</b>	<b>8,438</b>	<b>8,337</b>	<b>101</b>	<b>0</b>
South and Central America	829	756	72	0	(D)	756	(D)	0
Brazil	(D)	(D)	3	0	(D)	(D)	(D)	0
Mexico	747	(D)	(D)	0	747	(D)	(D)	0
Venezuela	0	0	0	0	0	0	0	0
Other	(D)	(*)	(D)	0	(D)	(*)	(D)	0
Other Western Hemisphere	7,605	7,581	24	0	(D)	7,581	(D)	0
Bermuda	(D)	(D)	(D)	0	(D)	(D)	(D)	0
United Kingdom Islands, Caribbean <sup>4</sup>	6,012	5,989	23	0	(D)	5,989	(D)	0
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
<b>Africa</b>	<b>(D)</b>	<b>(D)</b>	<b>3</b>	<b>0</b>	<b>(D)</b>	<b>(D)</b>	<b>3</b>	<b>0</b>
South Africa	(D)	(D)	2	0	(D)	(D)	2	0
Other	1	0	1	0	1	0	1	0
<b>Middle East</b>	<b>2,583</b>	<b>2,553</b>	<b>30</b>	<b>(*)</b>	<b>2,583</b>	<b>2,553</b>	<b>30</b>	<b>(*)</b>
Israel	274	251	23	0	274	251	23	0
Saudi Arabia	4	4	(*)	0	4	4	(*)	0
United Arab Emirates	(D)	(D)	2	(*)	(D)	(D)	2	(*)
Other	(D)	(D)	5	0	(D)	(D)	5	0
<b>Asia and Pacific</b>	<b>55,535</b>	<b>54,934</b>	<b>481</b>	<b>120</b>	<b>56,323</b>	<b>54,934</b>	<b>(D)</b>	<b>(D)</b>
Australia	(D)	(D)	40	0	(D)	(D)	(D)	0
China	294	254	(D)	(D)	(D)	254	(D)	(D)
Hong Kong	(D)	(D)	2	1	(D)	(D)	2	1
India	(D)	(D)	17	2	(D)	(D)	17	2
Japan	29,248	28,895	(D)	(D)	(D)	28,895	(D)	(D)
Singapore	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
South Korea	11,001	(D)	89	(D)	(D)	(D)	(D)	(D)
Taiwan	53	(D)	(D)	0	53	(D)	(D)	0
Other	(D)	(D)	(D)	(*)	(D)	(D)	(D)	(*)
<b>United States<sup>5</sup></b>	<b>(D)</b>	<b>(D)</b>	<b>20</b>	<b>4</b>	<b>(D)</b>	<b>(D)</b>	<b>20</b>	<b>4</b>

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

5. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

Source: U.S. Bureau of Economic Analysis

**Table 3.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2020, State<sup>1</sup> by Type of Investment**  
 [Millions of dollars]

	First-year expenditures <sup>2</sup>				Planned total expenditures (first-year and planned future) <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	<b>141,372</b>	<b>135,919</b>	<b>2,623</b>	<b>2,829</b>	<b>160,433</b>	<b>135,919</b>	<b>14,868</b>	<b>9,646</b>
<b>New England:</b>								
Connecticut	160	153	2	5	160	153	2	5
Maine	26	(D)	(D)	0	26	(D)	(D)	0
Massachusetts	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
New Hampshire	2	0	2	0	2	0	2	0
Rhode Island	(D)	(D)	0	0	(D)	(D)	0	0
Vermont	(D)	(D)	2	0	(D)	(D)	2	0
<b>Mideast:</b>								
Delaware	411	61	351	0	411	61	351	0
District of Columbia	(D)	(D)	0	0	(D)	(D)	0	(D)
Maryland	644	569	(D)	(D)	(D)	569	(D)	(D)
New Jersey	13,424	13,329	(D)	(D)	(D)	13,329	(D)	(D)
New York	5,719	4,949	(D)	(D)	(D)	4,949	(D)	(D)
Pennsylvania	4,783	4,619	(D)	(D)	4,973	4,619	276	78
<b>Great Lakes:</b>								
Illinois	5,767	5,719	26	22	(D)	5,719	(D)	(D)
Indiana	1,685	(D)	(D)	0	(D)	(D)	(D)	0
Michigan	8,565	8,477	(D)	(D)	(D)	8,477	(D)	(D)
Ohio	3,044	2,379	(D)	(D)	4,889	2,379	(D)	(D)
Wisconsin	1,569	1,552	(D)	(D)	(D)	1,552	(D)	27
<b>Plains:</b>								
Iowa	(D)	(D)	0	0	(D)	(D)	0	0
Kansas	81	(D)	(D)	0	81	(D)	(D)	0
Minnesota	1,045	1,045	(*)	0	1,045	1,045	(*)	0
Missouri	2,038	2,037	1	0	2,043	2,037	6	0
Nebraska	352	352	0	0	352	352	0	0
North Dakota	0	0	0	0	0	0	0	0
South Dakota	(D)	(D)	0	0	(D)	(D)	0	0
<b>Southeast:</b>								
Alabama	248	(D)	12	(D)	(D)	(D)	21	(D)
Arkansas	(D)	(D)	0	0	(D)	(D)	0	0
Florida	4,115	4,026	83	6	(D)	4,026	(D)	(D)
Georgia	2,371	2,105	45	222	3,887	2,105	(D)	(D)
Kentucky	(D)	(D)	0	0	(D)	(D)	0	0
Louisiana	(D)	(D)	(D)	2	(D)	(D)	(D)	2
Mississippi	(D)	0	0	(D)	(D)	0	0	(D)
North Carolina	3,642	3,250	(D)	(D)	4,078	3,250	114	714
South Carolina	(D)	(D)	1	2	(D)	(D)	1	4
Tennessee	614	613	2	0	614	613	2	0
Virginia	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
West Virginia	(D)	(D)	0	0	(D)	(D)	0	0
<b>Southwest:</b>								
Arizona	2,891	(D)	(D)	0	(D)	(D)	(D)	0
New Mexico	38	(D)	(D)	0	38	(D)	(D)	0
Oklahoma	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Texas	17,691	16,723	156	813	19,731	16,723	(D)	(D)
<b>Rocky Mountains:</b>								
Colorado	(D)	(D)	53	0	(D)	(D)	199	0
Idaho	(D)	(D)	0	0	(D)	(D)	0	0
Montana	18	16	2	0	18	16	2	0
Utah	2,035	2,031	4	0	2,035	2,031	4	0
Wyoming	6	0	6	0	6	0	6	0
<b>Far West:</b>								
Alaska	0	0	0	0	0	0	0	0
California	20,284	19,990	255	40	21,298	19,990	484	824
Hawaii	19	13	6	0	19	13	6	0
Nevada	240	201	36	2	(D)	201	(D)	(D)
Oregon	1,113	(D)	(D)	0	(D)	(D)	(D)	0
Washington	1,038	955	(D)	(D)	(D)	955	(D)	(D)
Puerto Rico	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Other U.S. areas <sup>4</sup>	0	0	0	0	0	0	0	0

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

Source: U.S. Bureau of Economic Analysis

**Table 3.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2021, State<sup>1</sup> by Type of Investment**  
 [Millions of dollars]

	First-year expenditures <sup>2</sup>				Planned total expenditures (first-year and planned future) <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	333,567	330,165	1,640	1,761	345,766	330,165	2,537	13,064
<b>New England:</b>								
Connecticut	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Maine	(D)	(D)	0	0	(D)	(D)	0	0
Massachusetts	53,815	53,778	33	4	53,819	53,778	33	8
New Hampshire	5	2	1	2	5	2	1	2
Rhode Island	(D)	(D)	2	0	(D)	(D)	2	0
Vermont	1	1	0	0	1	1	0	0
<b>Mideast:</b>								
Delaware	1,029	619	406	5	1,032	619	408	5
District of Columbia	(D)	0	(D)	0	(D)	0	(D)	0
Maryland	7,305	(D)	(D)	0	(D)	(D)	(D)	0
New Jersey	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
New York	34,181	(D)	(D)	186	(D)	(D)	63	(D)
Pennsylvania	30,445	30,406	(D)	(D)	30,482	30,406	13	63
<b>Great Lakes:</b>								
Illinois	21,158	(D)	17	(D)	(D)	(D)	19	(D)
Indiana	(D)	(D)	(D)	2	(D)	(D)	(D)	2
Michigan	5,129	5,126	1	2	5,129	5,126	1	2
Ohio	4,940	(D)	(D)	0	(D)	(D)	(D)	0
Wisconsin	656	652	(*)	4	656	652	(*)	4
<b>Plains:</b>								
Iowa	(D)	(D)	0	2	(D)	(D)	0	2
Kansas	2,182	(D)	(*)	(D)	2,182	(D)	(*)	(D)
Minnesota	375	(D)	(D)	0	(D)	(D)	(D)	0
Missouri	(D)	(D)	1	7	(D)	(D)	1	(D)
Nebraska	(D)	(D)	0	3	(D)	(D)	0	4
North Dakota	(D)	(D)	0	(D)	(D)	(D)	0	(D)
South Dakota	(D)	(D)	(D)	2	(D)	(D)	(D)	2
<b>Southeast:</b>								
Alabama	335	(D)	(*)	(D)	(D)	(D)	(*)	(D)
Arkansas	(D)	(D)	0	2	(D)	(D)	0	2
Florida	5,177	5,096	63	18	5,273	5,096	159	19
Georgia	3,868	3,848	17	4	(D)	3,848	(D)	(D)
Kentucky	381	375	6	0	381	375	6	0
Louisiana	1,681	(D)	0	(D)	1,681	(D)	0	(D)
Mississippi	(D)	(D)	3	0	(D)	(D)	3	0
North Carolina	(D)	(D)	(D)	(D)	(D)	(D)	12	(D)
South Carolina	(D)	(D)	3	0	(D)	(D)	3	0
Tennessee	73	66	7	0	73	66	7	0
Virginia	4,390	4,381	9	0	(D)	4,381	(D)	0
West Virginia	0	0	0	0	0	0	0	0
<b>Southwest:</b>								
Arizona	2,315	(D)	2	(D)	(D)	(D)	2	(D)
New Mexico	(D)	(D)	4	0	(D)	(D)	4	0
Oklahoma	370	350	20	0	372	350	22	0
Texas	12,813	11,895	(D)	(D)	(D)	11,895	(D)	(D)
<b>Rocky Mountains:</b>								
Colorado	3,319	3,304	(D)	(D)	(D)	3,304	(D)	(D)
Idaho	(D)	(D)	0	0	(D)	(D)	0	0
Montana	0	0	0	0	0	0	0	0
Utah	(D)	(D)	2	(D)	(D)	(D)	2	(D)
Wyoming	6	0	6	0	6	0	6	0
<b>Far West:</b>								
Alaska	0	0	0	0	0	0	0	0
California	64,068	63,860	196	12	64,374	63,860	502	12
Hawaii	68	64	4	1	69	64	4	1
Nevada	165	(D)	(D)	0	165	(D)	(D)	0
Oregon	1,112	(D)	(D)	(D)	(D)	(D)	(D)	3
Washington	2,043	(D)	22	(D)	(D)	(D)	(D)	(D)
Puerto Rico	(D)	(D)	0	(D)	(D)	(D)	0	(D)
Other U.S. areas <sup>4</sup>	0	0	0	0	0	0	0	0

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

Source: U.S. Bureau of Economic Analysis

**Table 4.1 Current and Planned Employment<sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2020, Industry of Affiliate by Type of Investment**

[Thousands of employees]

	Current employment <sup>2</sup>				Planned employment <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>229.8</b>	<b>222.7</b>	<b>3.7</b>	<b>3.3</b>	<b>242.1</b>	<b>222.7</b>	<b>11.6</b>	<b>7.8</b>
<b>Manufacturing</b>	<b>31.1</b>	<b>29.5</b>	<b>0.3</b>	<b>1.3</b>	<b>39.1</b>	<b>29.5</b>	<b>5.4</b>	<b>4.2</b>
Food	1.8	1.7	(*)	0.1	2.9	1.7	0.3	0.8
Beverages and tobacco products	1.1	1.1	0.0	0.0	1.1	1.1	(*)	0.0
Paper	0.5	A	A	0.0	F	A	A	0.0
Petroleum and coal products	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Chemicals	5.8	5.7	(*)	0.1	6.4	5.7	0.3	0.3
Basic chemicals	0.9	0.9	0.0	(*)	0.9	0.9	0.0	(*)
Pharmaceuticals and medicines	2.9	2.8	(*)	0.1	3.4	2.8	0.3	0.3
Other	2.1	2.1	0.0	0.0	2.1	2.1	(*)	0.0
Plastics and rubber products	0.7	0.7	0.0	0.0	0.7	0.7	(*)	0.0
Nonmetallic mineral products	0.9	0.9	0.0	0.0	0.9	0.9	(*)	0.0
Primary and fabricated metals	3.6	3.4	0.2	0.0	4.0	3.4	A	A
Primary metals	H	H	0.1	0.0	3.2	H	A	A
Fabricated metal products	F	F	0.1	0.0	0.8	F	A	0.0
Machinery	0.5	0.2	0.0	0.3	0.7	0.2	(*)	0.5
Computers and electronic products	H	H	0.0	0.0	I	H	G	(*)
Semiconductors and other electronic components	H	H	0.0	0.0	H	H	G	0.0
Navigational, measuring, and other instruments	0.4	0.4	0.0	0.0	0.4	0.4	(*)	(*)
Other	0.1	0.1	0.0	0.0	0.2	0.1	(*)	0.0
Electrical equipment, appliances, and components	1.8	1.0	(*)	0.7	3.2	1.0	G	G
Transportation equipment	2.6	2.5	0.1	(*)	3.6	2.5	0.5	0.6
Motor vehicles, bodies and trailers, and parts	G	G	0.1	(*)	2.4	G	A	F
Other	F	F	(*)	0.0	1.3	F	A	A
Other	I	I	A	0.1	I	I	F	F
<b>Wholesale trade</b>	<b>19.0</b>	<b>J</b>	<b>A</b>	<b>0.0</b>	<b>19.4</b>	<b>J</b>	<b>0.2</b>	<b>A</b>
Motor vehicles and motor vehicle parts and supplies	J	J	0.0	0.0	J	J	0.0	0.0
Electrical goods	F	F	0.0	0.0	F	F	A	0.0
Petroleum and petroleum products	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Other	I	I	A	0.0	I	I	A	A
<b>Retail trade</b>	<b>L</b>	<b>L</b>	<b>A</b>	<b>1.7</b>	<b>L</b>	<b>L</b>	<b>0.1</b>	<b>1.7</b>
Food and beverage stores	3.0	G	0.0	G	3.0	G	(*)	G
Other	L	L	A	A	L	L	0.1	A
<b>Information</b>	<b>11.2</b>	<b>J</b>	<b>A</b>	<b>0.0</b>	<b>11.6</b>	<b>J</b>	<b>0.4</b>	<b>A</b>
Publishing industries	3.1	3.1	(*)	0.0	H	3.1	0.1	A
Telecommunications	4.5	H	A	0.0	H	H	A	0.0
Other	3.6	H	A	0.0	H	H	A	0.0
<b>Finance and insurance</b>	<b>8.4</b>	<b>I</b>	<b>A</b>	<b>0.0</b>	<b>9.4</b>	<b>I</b>	<b>A</b>	<b>F</b>
Depository credit intermediation (banking)	(*)	(*)	0.0	0.0	(*)	(*)	0.0	(*)
Finance, except depository institutions	2.1	G	A	0.0	H	G	A	F
Insurance carriers and related activities	6.3	6.3	0.0	0.0	I	6.3	0.0	A
<b>Real estate and rental and leasing</b>	<b>H</b>	<b>H</b>	<b>A</b>	<b>0.0</b>	<b>2.9</b>	<b>H</b>	<b>A</b>	<b>0.0</b>
Real estate	H	H	A	0.0	H	H	0.1	0.0
Rental and leasing (except real estate)	0.1	0.1	0.0	0.0	A	0.1	A	0.0
<b>Professional, scientific, and technical services</b>	<b>19.0</b>	<b>J</b>	<b>A</b>	<b>0.0</b>	<b>19.5</b>	<b>J</b>	<b>0.6</b>	<b>A</b>
Architectural, engineering, and related services	0.9	0.8	0.1	0.0	0.9	0.8	0.1	(*)
Computer systems design and related services	5.0	5.0	(*)	0.0	5.2	5.0	0.1	0.0
Management, scientific, and technical consulting	0.8	0.8	(*)	0.0	0.9	0.8	0.1	(*)
Other	12.3	J	A	0.0	12.6	J	0.2	A
<b>Other industries</b>	<b>K</b>	<b>K</b>	<b>H</b>	<b>0.3</b>	<b>K</b>	<b>K</b>	<b>4.6</b>	<b>F</b>
Mining	H	H	(*)	0.0	2.9	H	A	0.0
Utilities	4.3	G	H	(*)	I	G	H	(*)
Construction	1.5	1.5	0.0	0.0	1.5	1.5	A	A
Transportation and warehousing	3.4	3.4	0.0	(*)	3.6	3.4	A	A
Administration, support, and waste management	10.3	10.0	0.0	0.3	10.6	10.0	A	A
Health care and social assistance	I	I	0.0	0.0	I	I	A	0.0
Accommodation and food services	G	G	0.0	0.0	G	G	A	0.0
Other	8.4	8.4	0.0	(*)	I	8.4	A	A

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

**Table 4.2 Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2021, Industry of Affiliate by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>2</sup>				Planned employment <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses established	U.S. businesses expanded	
			U.S. businesses established	U.S. businesses expanded				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>236.9</b>	<b>234.5</b>	<b>0.5</b>	<b>1.9</b>	<b>241.4</b>	<b>234.5</b>	<b>3.8</b>	<b>3.1</b>
<b>Manufacturing</b>	<b>47.4</b>	<b>47.1</b>	<b>(*)</b>	<b>0.3</b>	<b>48.9</b>	<b>47.1</b>	<b>0.9</b>	<b>0.8</b>
Food	2.6	2.6	0.0	0.0	2.6	2.6	(*)	0.0
Beverages and tobacco products	0.3	0.3	0.0	0.0	0.3	0.3	0.0	0.0
Paper	H	H	0.0	0.0	H	H	0.0	0.0
Petroleum and coal products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	9.4	9.4	(*)	(*)	9.6	9.4	0.2	0.1
Basic chemicals	1.2	1.2	0.0	0.0	1.3	1.2	0.0	(*)
Pharmaceuticals and medicines	7.3	7.2	(*)	0.0	7.4	7.2	0.1	0.0
Other	0.9	0.9	0.0	(*)	1.0	0.9	(*)	0.1
Plastics and rubber products	H	H	0.0	0.0	H	H	(*)	0.0
Nonmetallic mineral products	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Primary and fabricated metals	1.1	1.1	(*)	0.0	1.2	1.1	0.1	0.0
Primary metals	0.3	0.3	(*)	0.0	0.4	0.3	0.1	0.0
Fabricated metal products	0.7	0.7	0.0	0.0	0.7	0.7	(*)	0.0
Machinery	3.9	3.9	(*)	0.0	4.0	3.9	0.1	0.0
Computers and electronic products	8.3	8.3	0.0	0.0	8.5	8.3	(*)	0.1
Semiconductors and other electronic components	G	G	0.0	0.0	G	G	(*)	0.0
Navigational, measuring, and other instruments	6.9	6.9	0.0	0.0	7.0	6.9	(*)	0.1
Other	A	A	0.0	0.0	A	A	(*)	0.0
Electrical equipment, appliances, and components	0.8	0.8	0.0	0.0	0.9	0.8	(*)	0.0
Transportation equipment	I	I	(*)	(*)	I	I	0.2	0.3
Motor vehicles, bodies and trailers, and parts	I	I	(*)	0.0	I	I	0.2	0.0
Other	0.1	0.1	0.0	(*)	0.4	0.1	(*)	0.3
Other	6.4	6.2	0.0	0.3	6.7	6.2	0.2	0.3
<b>Wholesale trade</b>	<b>17.0</b>	<b>17.0</b>	<b>(*)</b>	<b>(*)</b>	<b>17.2</b>	<b>17.0</b>	<b>0.2</b>	<b>(*)</b>
Motor vehicles and motor vehicle parts and supplies	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Electrical goods	0.8	0.8	0.0	0.0	0.9	0.8	(*)	0.0
Petroleum and petroleum products	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Other	16.1	16.1	(*)	(*)	16.3	16.1	0.2	(*)
<b>Retail trade</b>	<b>48.9</b>	<b>48.8</b>	<b>(*)</b>	<b>0.1</b>	<b>49.4</b>	<b>48.8</b>	<b>0.2</b>	<b>0.4</b>
Food and beverage stores	0.1	(*)	0.0	0.1	0.3	(*)	(*)	0.3
Other	48.8	48.7	(*)	0.1	49.1	48.7	0.2	0.1
<b>Information</b>	<b>14.3</b>	<b>J</b>	<b>(*)</b>	<b>G</b>	<b>14.7</b>	<b>J</b>	<b>A</b>	<b>G</b>
Publishing industries	4.8	H	0.0	G	4.9	H	0.1	G
Telecommunications	5.9	5.9	0.0	0.0	5.9	5.9	(*)	0.0
Other	3.6	3.6	(*)	0.0	3.8	3.6	A	A
<b>Finance and insurance</b>	<b>12.3</b>	<b>12.3</b>	<b>(*)</b>	<b>0.0</b>	<b>12.4</b>	<b>12.3</b>	<b>(*)</b>	<b>0.0</b>
Depository credit intermediation (banking)	0.3	0.3	(*)	0.0	0.3	0.3	(*)	0.0
Finance, except depository institutions	5.9	5.9	(*)	0.0	5.9	5.9	(*)	0.0
Insurance carriers and related activities	6.1	6.1	0.0	0.0	6.1	6.1	0.0	0.0
<b>Real estate and rental and leasing</b>	<b>1.6</b>	<b>1.6</b>	<b>0.0</b>	<b>0.0</b>	<b>1.6</b>	<b>1.6</b>	<b>0.1</b>	<b>0.0</b>
Real estate	0.9	0.9	0.0	0.0	1.0	0.9	0.1	0.0
Rental and leasing (except real estate)	0.6	0.6	0.0	0.0	0.6	0.6	(*)	0.0
<b>Professional, scientific, and technical services</b>	<b>35.8</b>	<b>35.8</b>	<b>A</b>	<b>A</b>	<b>37.0</b>	<b>35.8</b>	<b>1.1</b>	<b>0.1</b>
Architectural, engineering, and related services	3.0	3.0	0.0	0.0	3.0	3.0	(*)	0.0
Computer systems design and related services	12.7	12.6	(*)	0.0	12.8	12.6	0.2	(*)
Management, scientific, and technical consulting	4.3	H	0.0	A	4.4	H	0.2	A
Other	15.9	J	A	0.0	16.7	J	0.7	A
<b>Other industries</b>	<b>59.5</b>	<b>L</b>	<b>A</b>	<b>A</b>	<b>60.2</b>	<b>L</b>	<b>F</b>	<b>A</b>
Mining	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
Utilities	2.0	2.0	A	A	2.1	2.0	0.1	(*)
Construction	3.0	H	A	A	3.1	H	0.1	A
Transportation and warehousing	23.6	23.6	0.0	0.1	23.7	23.6	(*)	0.1
Administration, support, and waste management	16.6	16.2	0.4	0.0	16.7	16.2	0.6	0.0
Health care and social assistance	1.4	1.4	(*)	0.0	1.4	1.4	(*)	0.0
Accommodation and food services	I	I	0.0	0.0	I	I	(*)	0.0
Other	H	H	(*)	0.0	H	H	A	A

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

**Table 5.1 Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2020, Country of UBO <sup>2</sup> by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All countries</b>	<b>229.8</b>	<b>222.7</b>	<b>3.7</b>	<b>3.3</b>	<b>242.1</b>	<b>222.7</b>	<b>11.6</b>	<b>7.8</b>
<b>Canada</b>	<b>119.2</b>	<b>M</b>	<b>H</b>	<b>A</b>	<b>121.2</b>	<b>M</b>	<b>4.9</b>	<b>A</b>
<b>Europe</b>	<b>72.6</b>	<b>69.9</b>	<b>0.3</b>	<b>2.4</b>	<b>77.1</b>	<b>69.9</b>	<b>2.0</b>	<b>5.2</b>
Belgium	0.2	0.2	0.0	0.0	0.4	0.2	0.3	0.0
Denmark	2.6	2.6	(*)	0.0	2.7	2.6	0.1	(*)
Finland	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
France	4.9	4.8	0.1	0.0	4.9	4.8	0.1	0.0
Germany	7.1	5.8	(*)	1.3	7.7	5.8	0.1	1.8
Ireland	6.8	6.7	0.0	0.1	6.9	6.7	(*)	0.1
Italy	0.5	0.5	(*)	0.0	0.5	0.5	(*)	0.0
Netherlands	2.2	1.8	0.0	0.4	2.2	1.8	(*)	0.4
Spain	(*)	(*)	(*)	0.0	1.1	(*)	0.1	0.9
Sweden	3.6	3.6	(*)	0.0	3.9	3.6	0.3	0.0
Switzerland	7.0	6.8	(*)	0.2	7.8	6.8	0.1	0.9
United Kingdom	29.9	29.7	0.1	(*)	30.5	29.7	0.6	0.1
Other	7.5	7.2	0.0	0.4	8.3	7.2	0.1	1.0
<b>Latin America and Other Western Hemisphere</b>	<b>13.1</b>	<b>J</b>	<b>A</b>	<b>0.0</b>	<b>13.3</b>	<b>J</b>	<b>0.2</b>	<b>A</b>
South and Central America	3.9	3.9	(*)	0.0	4.0	3.9	0.1	0.0
Brazil	G	G	0.0	0.0	G	G	A	0.0
Mexico	2.9	H	A	0.0	H	H	A	0.0
Venezuela	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	A	A	A	0.0	A	A	A	0.0
Other Western Hemisphere	9.2	I	A	0.0	9.3	I	0.1	A
Bermuda	G	G	0.0	0.0	G	G	(*)	0.0
United Kingdom Islands, Caribbean <sup>5</sup>	I	I	A	0.0	I	I	(*)	A
Other	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
<b>Africa</b>	<b>A</b>	<b>A</b>	<b>0.0</b>	<b>0.0</b>	<b>A</b>	<b>A</b>	<b>A</b>	<b>0.0</b>
South Africa	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Other	A	A	0.0	0.0	A	A	A	0.0
<b>Middle East</b>	<b>0.6</b>	<b>0.6</b>	<b>(*)</b>	<b>0.0</b>	<b>0.7</b>	<b>0.6</b>	<b>0.1</b>	<b>0.0</b>
Israel	0.5	0.5	0.0	0.0	0.5	0.5	(*)	0.0
Saudi Arabia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Arab Emirates	(*)	(*)	(*)	0.0	(*)	(*)	(*)	0.0
Other	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
<b>Asia and Pacific</b>	<b>24.0</b>	<b>22.8</b>	<b>A</b>	<b>F</b>	<b>29.5</b>	<b>22.8</b>	<b>4.5</b>	<b>2.3</b>
Australia	5.8	5.8	0.0	(*)	6.2	5.8	A	A
China	1.4	1.4	0.0	(*)	1.9	1.4	0.2	0.3
Hong Kong	0.4	0.4	(*)	0.0	0.4	0.4	(*)	0.0
India	3.1	H	A	0.0	3.3	H	0.2	A
Japan	6.0	5.5	A	A	6.6	5.5	0.3	0.8
Singapore	H	H	(*)	0.0	H	H	0.1	0.0
South Korea	1.1	A	(*)	F	2.8	A	G	G
Taiwan	0.6	0.6	0.0	0.0	H	0.6	G	0.0
Other	F	F	0.0	0.0	0.9	F	A	0.0
<b>United States <sup>6</sup></b>	<b>A</b>	<b>A</b>	<b>0.0</b>	<b>0.0</b>	<b>A</b>	<b>A</b>	<b>A</b>	<b>A</b>

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

**Table 5.2 Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2021, Country of UBO <sup>2</sup> by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All countries</b>	<b>236.9</b>	<b>234.5</b>	<b>0.5</b>	<b>1.9</b>	<b>241.4</b>	<b>234.5</b>	<b>3.8</b>	<b>3.1</b>
<b>Canada</b>	<b>46.5</b>	<b>46.4</b>	<b>(*)</b>	<b>0.1</b>	<b>47.5</b>	<b>46.4</b>	<b>0.8</b>	<b>0.3</b>
<b>Europe</b>	<b>98.1</b>	<b>95.9</b>	<b>0.4</b>	<b>1.7</b>	<b>99.8</b>	<b>95.9</b>	<b>1.6</b>	<b>2.3</b>
Belgium	(*)	(*)	(*)	0.0	0.2	(*)	0.1	0.0
Denmark	2.5	2.5	0.0	(*)	2.6	2.5	0.1	(*)
Finland	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
France	17.7	17.7	0.0	0.0	17.8	17.7	(*)	(*)
Germany	9.7	I	(*)	G	9.7	I	(*)	G
Ireland	11.6	11.6	0.0	0.0	11.6	11.6	(*)	(*)
Italy	1.7	G	(*)	A	1.8	G	0.1	A
Netherlands	5.9	5.9	0.0	0.0	6.1	5.9	(*)	0.2
Spain	0.5	0.5	(*)	0.0	0.5	0.5	(*)	0.0
Sweden	3.9	3.9	0.0	0.0	3.9	3.9	0.1	0.0
Switzerland	15.7	15.7	0.0	0.0	15.8	15.7	0.1	(*)
United Kingdom	20.6	20.5	(*)	(*)	21.2	20.5	0.4	0.3
Other	8.3	I	0.4	A	8.5	I	0.6	A
<b>Latin America and Other Western Hemisphere</b>	<b>20.6</b>	<b>20.6</b>	<b>(*)</b>	<b>0.0</b>	<b>20.8</b>	<b>20.6</b>	<b>0.2</b>	<b>0.0</b>
South and Central America	J	J	(*)	0.0	J	J	0.1	0.0
Brazil	(*)	(*)	(*)	0.0	0.1	(*)	(*)	0.0
Mexico	J	J	0.0	0.0	J	J	(*)	0.0
Venezuela	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Other Western Hemisphere	I	I	0.0	0.0	I	I	0.1	0.0
Bermuda	F	F	0.0	0.0	F	F	A	0.0
United Kingdom Islands, Caribbean <sup>5</sup>	5.8	5.8	0.0	0.0	5.9	5.8	0.1	0.0
Other	A	A	0.0	0.0	A	A	A	0.0
<b>Africa</b>	<b>0.3</b>	<b>0.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.3</b>	<b>0.1</b>	<b>0.0</b>
South Africa	0.3	0.3	0.0	0.0	0.3	0.3	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0
<b>Middle East</b>	<b>I</b>	<b>I</b>	<b>0.0</b>	<b>0.0</b>	<b>I</b>	<b>I</b>	<b>(*)</b>	<b>(*)</b>
Israel	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Saudi Arabia	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
United Arab Emirates	I	I	0.0	0.0	I	I	(*)	(*)
Other	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
<b>Asia and Pacific</b>	<b>61.4</b>	<b>61.3</b>	<b>(*)</b>	<b>0.1</b>	<b>62.8</b>	<b>61.3</b>	<b>0.9</b>	<b>0.5</b>
Australia	I	I	0.0	0.0	I	I	0.1	0.0
China	0.2	0.1	(*)	(*)	0.4	0.1	0.2	0.1
Hong Kong	H	H	0.0	0.0	H	H	(*)	(*)
India	0.4	0.4	0.0	0.0	0.6	0.4	0.1	0.1
Japan	K	K	(*)	(*)	K	K	0.2	0.1
Singapore	7.6	7.6	0.0	(*)	7.9	7.6	(*)	0.3
South Korea	1.8	1.8	(*)	0.0	2.1	1.8	0.3	(*)
Taiwan	0.1	0.1	(*)	0.0	0.1	0.1	(*)	0.0
Other	(*)	(*)	0.0	0.0	0.1	(*)	(*)	(*)
<b>United States <sup>6</sup></b>	<b>G</b>	<b>G</b>	<b>0.0</b>	<b>0.0</b>	<b>G</b>	<b>G</b>	<b>0.1</b>	<b>(*)</b>

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

**Table 6.1 Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2020, State <sup>2</sup> by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	<b>229.8</b>	<b>222.7</b>	<b>3.7</b>	<b>3.3</b>	<b>242.1</b>	<b>222.7</b>	<b>11.6</b>	<b>7.8</b>
<b>New England:</b>								
Connecticut	0.6	0.5	0.0	(*)	0.6	0.5	A	A
Maine	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Massachusetts	6.1	5.9	(*)	0.1	6.2	5.9	(*)	0.3
New Hampshire	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Rhode Island	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
Vermont	0.7	0.7	0.0	0.0	0.7	0.7	0.0	0.0
<b>Mideast:</b>								
Delaware	0.1	0.1	(*)	0.0	0.4	0.1	0.4	0.0
District of Columbia	(*)	(*)	0.0	(*)	(*)	(*)	0.0	(*)
Maryland	0.8	0.6	0.0	0.2	1.0	0.6	(*)	0.5
New Jersey	2.8	2.6	(*)	0.2	2.8	2.6	(*)	0.2
New York	6.4	6.1	(*)	0.2	6.8	6.1	0.4	0.2
Pennsylvania	4.7	4.1	(*)	0.6	4.7	4.1	(*)	0.6
<b>Great Lakes:</b>								
Illinois	6.0	6.0	(*)	0.0	6.1	6.0	0.1	(*)
Indiana	J	J	A	0.0	12.0	J	A	0.0
Michigan	6.9	6.9	(*)	(*)	7.4	6.9	0.1	0.5
Ohio	3.3	3.3	(*)	0.0	4.8	3.3	G	A
Wisconsin	2.1	1.8	0.0	0.3	2.2	1.8	0.1	0.3
<b>Plains:</b>								
Iowa	0.9	0.9	0.0	0.0	0.9	0.9	0.0	0.0
Kansas	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
Minnesota	1.2	1.2	0.0	0.0	1.2	1.2	(*)	0.0
Missouri	H	H	0.0	0.0	5.2	H	A	0.0
Nebraska	2.2	2.2	0.0	0.0	2.2	2.2	0.0	0.0
North Dakota	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Dakota	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
<b>Southeast:</b>								
Alabama	0.2	0.2	0.1	0.0	0.7	0.2	0.2	0.4
Arkansas	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Florida	13.1	13.1	(*)	0.0	14.1	13.1	0.1	0.9
Georgia	7.0	6.1	(*)	0.9	8.0	6.1	0.4	1.6
Kentucky	6.0	6.0	0.0	0.0	6.0	6.0	0.0	0.0
Louisiana	0.9	0.9	0.0	0.0	0.9	0.9	(*)	(*)
Mississippi	(*)	0.0	0.0	(*)	(*)	0.0	0.0	(*)
North Carolina	1.7	1.5	(*)	0.2	3.0	1.5	0.6	0.8
South Carolina	1.2	0.9	0.0	0.3	1.3	0.9	(*)	0.5
Tennessee	1.4	1.4	0.0	0.0	1.4	1.4	(*)	0.0
Virginia	2.5	2.3	0.0	0.3	2.9	2.3	0.3	0.3
West Virginia	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
<b>Southwest:</b>								
Arizona	9.6	I	A	0.0	J	I	G	0.0
New Mexico	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Oklahoma	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Texas	L	L	A	(*)	L	L	0.2	0.1
<b>Rocky Mountains:</b>								
Colorado	2.4	2.3	(*)	0.0	2.4	2.3	(*)	0.0
Idaho	F	F	0.0	0.0	F	F	0.0	0.0
Montana	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Utah	0.7	0.7	0.0	0.0	0.7	0.7	(*)	0.0
Wyoming	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
<b>Far West:</b>								
Alaska	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
California	17.7	J	A	0.0	18.2	J	0.5	A
Hawaii	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Nevada	0.5	0.5	(*)	0.0	0.5	0.5	0.1	0.0
Oregon	0.8	0.8	0.0	0.0	0.8	0.8	(*)	0.0
Washington	1.0	1.0	(*)	(*)	1.0	1.0	(*)	(*)
Puerto Rico	H	G	H	0.0	I	G	H	0.0
Other U.S. areas <sup>5</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state, it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis



**Table 6.2 Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2021, State <sup>2</sup> by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	<b>236.9</b>	<b>234.5</b>	<b>0.5</b>	<b>1.9</b>	<b>241.4</b>	<b>234.5</b>	<b>3.8</b>	<b>3.1</b>
<b>New England:</b>								
Connecticut	1.7	1.7	0.0	0.0	1.7	1.7	(*)	0.0
Maine	0.5	0.5	0.0	0.0	0.5	0.5	0.0	0.0
Massachusetts	5.2	5.2	(*)	(*)	5.3	5.2	0.1	(*)
New Hampshire	0.0	0.0	0.0	0.0	0.1	0.0	(*)	0.1
Rhode Island	H	H	0.0	0.0	H	H	(*)	0.0
Vermont	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
<b>Mideast:</b>								
Delaware	0.2	0.2	(*)	(*)	1.2	0.2	1.0	0.1
District of Columbia	0.4	0.0	0.4	0.0	0.4	0.0	0.4	0.0
Maryland	7.3	7.3	0.0	0.0	7.4	7.3	(*)	0.0
New Jersey	11.3	11.3	0.0	0.0	11.4	11.3	(*)	(*)
New York	14.5	14.5	(*)	(*)	15.1	14.5	0.3	0.3
Pennsylvania	44.7	K	(*)	A	45.0	K	A	0.2
<b>Great Lakes:</b>								
Illinois	8.2	8.1	(*)	(*)	8.4	8.1	0.1	0.1
Indiana	3.2	3.2	0.0	0.0	3.2	3.2	(*)	0.0
Michigan	9.9	9.9	0.0	0.0	9.9	9.9	(*)	(*)
Ohio	7.1	7.1	(*)	0.0	7.2	7.1	0.1	0.0
Wisconsin	0.3	0.3	0.0	0.0	0.3	0.3	0.0	(*)
<b>Plains:</b>								
Iowa	(*)	(*)	0.0	0.0	(*)	(*)	0.0	(*)
Kansas	H	H	0.0	0.0	3.8	H	0.0	A
Minnesota	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
Missouri	0.1	0.1	(*)	0.0	0.1	0.1	(*)	(*)
Nebraska	G	G	0.0	(*)	G	G	0.0	(*)
North Dakota	0.2	0.2	0.0	(*)	0.2	0.2	0.0	0.1
South Dakota	G	G	0.0	0.0	G	G	(*)	(*)
<b>Southeast:</b>								
Alabama	H	H	0.0	(*)	H	H	0.0	(*)
Arkansas	I	I	0.0	0.0	I	I	0.0	(*)
Florida	7.1	7.0	(*)	(*)	7.2	7.0	0.2	0.1
Georgia	8.5	8.5	0.0	(*)	8.6	8.5	(*)	(*)
Kentucky	0.4	0.4	0.0	0.0	0.5	0.4	(*)	0.0
Louisiana	0.6	0.6	0.0	0.0	0.6	0.6	0.0	(*)
Mississippi	0.1	0.1	0.0	0.0	0.2	0.1	0.2	0.0
North Carolina	I	I	(*)	0.0	9.5	I	A	(*)
South Carolina	H	H	0.0	0.0	H	H	(*)	0.0
Tennessee	0.2	0.2	0.0	0.0	0.3	0.2	(*)	0.0
Virginia	11.3	11.3	0.0	0.0	11.3	11.3	(*)	0.0
West Virginia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Southwest:</b>								
Arizona	2.9	2.9	0.0	(*)	3.0	2.9	(*)	0.1
New Mexico	A	A	0.0	0.0	A	A	A	0.0
Oklahoma	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
Texas	5.2	5.2	(*)	(*)	5.6	5.2	0.3	(*)
<b>Rocky Mountains:</b>								
Colorado	2.0	2.0	(*)	(*)	2.1	2.0	0.1	(*)
Idaho	0.5	0.5	0.0	0.0	0.5	0.5	0.0	0.0
Montana	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utah	2.6	G	0.0	G	2.6	G	(*)	G
Wyoming	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
<b>Far West:</b>								
Alaska	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
California	43.6	43.6	(*)	0.0	44.1	43.6	0.5	0.1
Hawaii	0.1	0.1	0.0	0.0	0.2	0.1	(*)	0.0
Nevada	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Oregon	0.5	0.5	0.0	(*)	0.5	0.5	(*)	(*)
Washington	1.0	1.0	0.0	0.0	1.1	1.0	(*)	(*)
Puerto Rico	0.3	A	0.0	A	A	A	0.0	A
Other U.S. areas <sup>5</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state, it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis