

August 2022 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	August 2022	July 2022	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-67.4	-70.5	-4.3	-12.9	June 2022 - July 2022
Exports	258.9	259.6	-0.3	-2.0	December 2021 - January 2022
Imports	326.3	330.0	-1.1	-2.8	June 2022 - July 2022
Goods (BOP Basis)					
Balance	-87.6	-91.1	-3.8	-8.3	June 2022 - July 2022
Exports	182.5	183.2	-0.4	-1.5	December 2021 - January 2022
Imports	270.1	274.2	-1.5	-2.9	June 2022 - July 2022
	August 2022	July 2022	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-67.4	-70.5	3.1	10.4	June 2022 - July 2022
Exports	258.9	259.6	-0.7	-4.7	December 2021 - January 2022
Imports	326.3	330.0	-3.7	-9.6	June 2022 - July 2022
Goods (BOP Basis)					
Balance	-87.6	-91.1	3.4	8.2	June 2022 - July 2022
Exports	182.5	183.2	-0.7	-2.4	December 2021 - January 2022
Imports	270.1	274.2	-4.1	-8.3	June 2022 - July 2022

* The August goods and services deficit (\$67.4 billion) was the lowest since May 2021 (\$66.6 billion).

* The August goods deficit (\$87.6 billion) was the lowest since October 2021 (\$86.2 billion).

Goods (Census Basis, seasonally adjusted)

Exports

- * August exports of capital goods (\$48.5 billion) were the highest on record.
- * August exports of other goods (\$7.3 billion) were the highest on record.
- * August non-petroleum exports (\$153.5 billion) were the highest on record.

Imports

- * August imports of automotive vehicles, parts, and engines (\$34.4 billion) were the highest on record.

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

Exports

- * August real dollar exports of goods (\$162.8 billion) were the highest on record.
- * August real dollar exports of industrial supplies (\$65.0 billion) were the highest on record.
- * August real dollar exports of capital goods (\$45.9 billion) were the highest since July 2019 (\$46.0 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The August deficit with Vietnam (\$11.4 billion) was the highest on record.
- * The August deficit with China (\$37.4 billion) was the highest since November 2018 (\$37.7 billion).

Exports

- * August exports to Mexico (\$30.0 billion) were the highest on record.
- * August exports to Japan (\$7.8 billion) were the highest on record.
- * August exports to Netherlands (\$6.6 billion) were the highest on record.
- * August exports to Taiwan (\$4.0 billion) were the highest on record.

Imports

- * August imports from Vietnam (\$12.4 billion) were the highest on record.
- * August imports from China (\$50.3 billion) were the highest since October 2018 (\$52.1 billion).

NOTE: Based on the October 5, 2022, U.S. *International Trade in Goods and Services, August 2022* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.