AMERICAN SAMOA GDP DECREASES IN 2019

Today, the Bureau of Economic Analysis (BEA) is releasing estimates of gross domestic product (GDP) for American Samoa for 2019, in addition to estimates of GDP by industry and compensation by industry for 2018. These estimates were developed under the Statistical Improvement Program funded by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior.

Gross Domestic Product for 2019
The estimates of GDP for American Samoa show that real GDP—GDP adjusted to remove price changes—decreased 1.4 percent in 2019.

As shown in Chart 1, the decline in real GDP reflected decreases in government spending, exports, and private fixed investment that were partly offset by an increase in consumer spending and inventory investment. Imports, which are a subtraction in the calculation of GDP, decreased.

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1 These estimates are based on limited source data and are subject to revision.
Government spending decreased 8.8 percent (see Table 1.3). This decrease primarily reflected a decline in territorial government spending following the completion in 2018 of a multimillion-dollar telecommunications construction project.

Exports decreased 4.7 percent, primarily reflecting a decrease in exports of canned tuna and related products.

Private fixed investment decreased 22.7 percent. This decrease reflected declines in construction activity and purchases of equipment following the completion in the prior year of reconstruction activities associated with Tropical Cyclone Gita.

Consumer spending increased 3.0 percent. This reflected growth in services that was largely driven by purchases of health care services. Health care services included those directly financed by government social benefits such as Medicaid. The federal government’s Additional Supplemental Appropriations for Disaster Relief Act of 2019 (P.L. 116-20) provided American Samoa with additional federal Medicaid funding.

Inventory investment increased, reflecting growth in supplies held by the canning industry.

**Gross Domestic Product by Industry and Compensation by Industry for 2018**

The estimates of GDP by industry for American Samoa show that the private sector was the source of economic growth in 2018 (see Table 2.4).

The growth in the private sector reflected an increase in manufacturing output of the cannery industry. Output of nonmanufacturing industries, such as construction and related professional services, also increased, reflecting post-cyclone recovery activities.²

The government sector declined, primarily reflecting a decrease in territorial government compensation.

The compensation by industry estimates, which are measured in current dollars, show trends in compensation for major industries (see Table 2.6). Total compensation increased in 2018, primarily reflecting growth in manufacturing.

The accompanying tables present estimates for GDP and its major components, GDP by industry, and compensation by industry. Also included in this release are estimates for the major components of gross domestic income.

**Revisions to GDP and Related Estimates**

This release also includes the results of a comprehensive update of the territorial economic accounts. Comprehensive updates are typically performed every 5 years, based on the Census Bureau’s every-five-years economic censuses of island areas.

With the comprehensive update, estimates for 2002 to 2018 have been revised in order to incorporate improvements to source data, including information from:

² Note that construction activities performed by the government sector are reflected within nonmanufacturing industry value added.
• The U.S. Census Bureau’s 2017 Economic Census of Island Areas (ECIA), which provides the most thorough and detailed statistics on the structure of the American Samoa economy,
• The U.S. Department of Agriculture’s 2018 Census of Agriculture for American Samoa,
• The American Samoa Department of Commerce’s 2015 Household Income and Expenditure Survey (HIES),
• Updates to BEA’s U.S. national income and product accounts,
• Newly available County Business Patterns data for 2017 and 2018 from the U.S. Census Bureau, and
• Newly available American Samoa government data sources, such as fiscal year 2019 (and select fiscal year 2018) audited government financial statements and fiscal year 2019 imports of goods.

Although the new estimates show a similar pattern of inflation-adjusted growth as the previously published estimates, some of the more recent years are revised substantially (see Chart 2).

The largest source of the revisions to real GDP from 2013 to 2017 was the incorporation of 2017 ECIA data for the retail sector, which indicated higher growth in retail sales over this period than originally estimated. For 2018, the revision primarily reflected the incorporation of revenues and expenditures data from newly available government financial statements.

The reference year for inflation-adjusted measures has also been updated to 2012, the same period as the U.S. national GDP estimates.

The estimates of GDP by industry and compensation by industry have been updated to incorporate the above data sources.
**Future Directions**
Moving forward, an agreement between OIA and BEA will extend and improve the estimates of GDP for American Samoa. The information provided by the American Samoa Government will continue to be critical to the successful production of these estimates.

BEA currently plans to release GDP estimates for 2020 for all territories beginning in the summer of 2021. GDP by industry and compensation by industry estimates for 2019 will be released at the same time.
Additional Information

Resources

- Stay informed about BEA developments by reading the BEA blog, signing up for BEA’s email subscription service, or following BEA on Twitter @BEA_News.
- Historical time series for these estimates can be accessed at BEA’s Gross Domestic Product (GDP) for the U.S. Territories.
- Access BEA data by registering for BEA’s Data Application Programming Interface (API).
- For more on BEA’s statistics, see our monthly online journal, the Survey of Current Business.
- BEA’s news release schedule

Definitions

Gross domestic product (GDP) is the value of the goods and services produced by the American Samoa economy less the value of the goods and services used up in production. GDP is also equal to the sum of personal consumption expenditures, private fixed investment, change in private inventories, net exports of goods and services, and government consumption expenditures and gross investment.

Personal consumption expenditures (PCE), also referred to as “consumer spending,” measures the goods and services purchased by “persons”—that is, by households and by nonprofit institutions serving households (NPISHs)—who are resident in American Samoa.

Private fixed investment (PFI) measures spending by private businesses, nonprofit institutions, and households on fixed assets in the American Samoa economy. Fixed assets consist of structures, equipment, and software that are used in the production of goods and services.

Change in private inventories (CIPI), or “inventory investment,” is a measure of the value of the change in the physical volume of the inventories—additions less withdrawals—that businesses maintain to support their production and distribution activities.

Net exports of goods and services is the difference between exports of goods and services and imports of goods and services. Exports measures the portion of total American Samoa production of goods and services that is provided to the rest of the world. Imports measures the portion of total American Samoa expenditures that is accounted for by goods and services provided by the rest of the world.

Government consumption expenditures and gross investment, or “government spending,” measures the portion of GDP that is accounted for by the government sector. Government consumption expenditures consists of spending by government to produce and provide services to the public. Gross investment consists of spending by government for fixed assets that directly benefit the public or that assist government agencies in their production activities.

Gross domestic income (GDI) is the sum of incomes earned and costs incurred in the production of GDP. In national economic accounting, GDP and GDI are conceptually equal.

Current-dollar estimates are valued in the prices of the period when the transactions occurred—that is, at “market value.” Also referred to as “nominal estimates” or as “current-price estimates.”

Real values are inflation-adjusted estimates—that is, estimates that exclude the effects of price changes.

Statistical Conventions

Quantities and prices. Quantities, or “real” volume measures, and prices are expressed as index numbers with a specified reference year equal to 100 (currently 2012). Quantity and price indexes are calculated using a Fisher chain-weighted formula that incorporates weights from two adjacent years. “Real” dollar series are calculated by multiplying the quantity index by the current-dollar value in the reference year (2012) and then dividing by 100.

Chained-dollar values are not additive because the relative weights for a given period differ from those of the reference year.
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### American Samoa

#### 1. Domestic Product and Income

#### Table 1.1. Gross Domestic Product

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Note: Detail may not add to total because of rounding.
## Table 1.2. Real Gross Domestic Product, Chained Dollars

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1. BEA estimates based on data from the American Samoa Department of Commerce and the U.S. Census Bureau.
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**NOTE.** Detail may not add to total because of rounding.

### Table 1.7. Revisions to Percent Change in Real Gross Domestic Product

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American Samoa

2. GDP by Industry

Table 2.1. Value Added by Industry

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NOTE. Detail may not add to total because of rounding.

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### Table 2.4. Percent Changes in Real Value Added by Industry

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NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

### Table 2.6. Compensation of Employees by Industry

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NOTE: Detail may not add to total because of rounding.