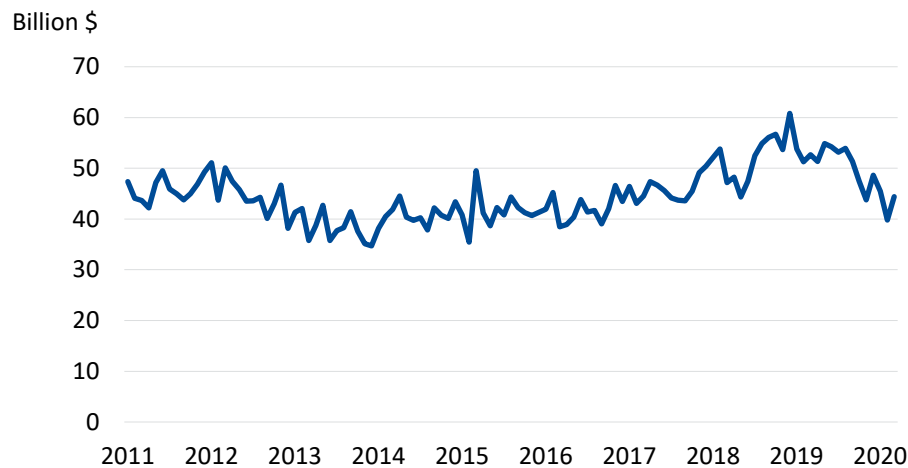


## March 2020 Trade Gap is \$44.4 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in March 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$39.8 billion in February (revised) to \$44.4 billion in March, as exports decreased more than imports. The previously published February deficit was \$39.9 billion. The goods deficit increased \$4.6 billion in March to \$65.6 billion. The services surplus decreased \$0.1 billion in March to \$21.2 billion.

### Monthly Goods and Services Trade Deficit January 2011–March 2020



U.S. Bureau of Economic Analysis  
U.S. Census Bureau

Seasonally adjusted

#### Exports

Exports of goods and services decreased \$20.0 billion, or 9.6 percent, in March to \$187.7 billion. Exports of goods decreased \$9.2 billion and exports of services decreased \$10.8 billion.

- The decrease in exports of goods reflected decreases in *industrial supplies and materials* (\$2.9 billion), in *automotive vehicles, parts, and engines* (\$2.5 billion), and in *capital goods* (\$2.0 billion).
- The decrease in exports of services reflected decreases in *travel* (\$7.5 billion) and in *transport* (\$2.6 billion).

#### Imports

Imports of goods and services decreased \$15.4 billion, or 6.2 percent, in March to \$232.2 billion. Imports of goods decreased \$4.7 billion and imports of services decreased \$10.7 billion.

- The decrease in imports of goods reflected decreases in *consumer goods* (\$4.0 billion) and in *automotive vehicles, parts, and engines* (\$2.7 billion). An increase in *capital goods* (\$1.5 billion) partly offset the decreases.
- The decrease in imports of services reflected decreases in *travel* (\$7.7 billion) and in *transport* (\$2.9 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, March 2020](#).