

# News Release

These data have been superseded. Please see our **latest releases** for current estimates and contact information.

[News Release](#)

[Related Materials](#)

[Contacts](#)

[Additional Information](#)

EMBARGOED UNTIL RELEASE AT 8:30 A.M. EST, TUESDAY, NOVEMBER 5, 2019

BEA 19-57

CB 19-166

## U.S. International Trade in Goods and Services, September 2019

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis announced today that the **goods and services deficit** was \$52.5 billion in September, down \$2.6 billion from \$55.0 billion in August, revised.

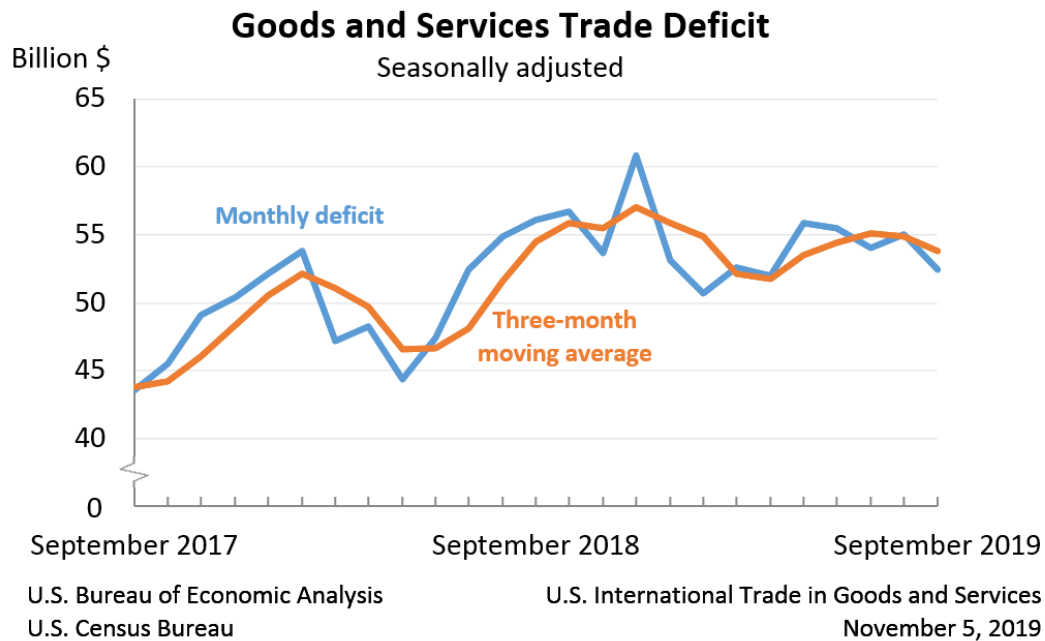
### U.S. International Trade in Goods and Services Deficit

Deficit:	\$52.5 Billion	-4.7%°
Exports:	\$206.0 Billion	-0.9%°
Imports:	\$258.4 Billion	-1.7%°

Next release: December 5, 2019

(°) Statistical significance is not applicable or not measurable. Data adjusted for seasonality but not price changes

Source: U.S. Census Bureau, U.S. Bureau of Economic Analysis; U.S.



### Exports, Imports, and Balance (exhibit 1)

September exports were \$206.0 billion, \$1.8 billion less than August exports. September imports were \$258.4 billion, \$4.4 billion less than August imports.

The September decrease in the goods and services deficit reflected a decrease in the goods deficit of \$2.7 billion to \$71.7 billion and a decrease in the services surplus of \$0.1 billion to \$19.3 billion.

Year-to-date, the goods and services deficit increased \$24.8 billion, or 5.4 percent, from the same period in 2018. Exports decreased \$7.0 billion or 0.4 percent. Imports increased \$17.8 billion or 0.8 percent.

### Three-Month Moving Averages (exhibit 2)

The average goods and services deficit decreased \$1.0 billion to \$53.8 billion for the three months ending in September.

Average exports decreased \$0.1 billion to \$207.1 billion in September.

Average imports decreased \$1.1 billion to \$260.9 billion in September.

Year-over-year, the average goods and services deficit decreased \$0.6 billion from the three months ending in September 2018.

Average exports decreased \$1.7 billion from September 2018.

Average imports decreased \$2.3 billion from September 2018.

### Exports (exhibits 3, 6, and 7)

Exports of goods decreased \$1.8 billion to \$136.8 billion in September.

Exports of goods on a Census basis decreased \$1.9 billion.

Foods, feeds, and beverages decreased \$1.5 billion.

Soybeans decreased \$1.0 billion.

Automotive vehicles, parts, and engines decreased \$1.0 billion.

Passenger cars decreased \$0.3 billion.

Trucks, buses, and special purpose vehicles decreased \$0.3 billion.

Capital goods increased \$0.8 billion.

Civilian aircraft increased \$0.7 billion.

Civilian aircraft engines increased \$0.6 billion.

Net balance of payments adjustments increased \$0.1 billion.

Exports of services decreased \$0.1 billion to \$69.2 billion in September.

Travel decreased \$0.1 billion.

### **Imports (exhibits 4, 6, and 8)**

Imports of goods decreased \$4.5 billion to \$208.6 billion in September.

Imports of goods on a Census basis decreased \$4.3 billion.

Consumer goods decreased \$2.5 billion.

Cell phones and other household goods decreased \$0.8 billion.

Toys, games, and sporting goods decreased \$0.6 billion.

Artwork, antiques, stamps, and other collectibles decreased \$0.4 billion.

Capital goods decreased \$1.1 billion.

Semiconductors decreased \$0.6 billion.

Automotive vehicles, parts, and engines decreased \$1.1 billion.

Trucks, buses, and special purpose vehicles decreased \$0.4 billion.

Automotive parts and accessories decreased \$0.3 billion.

Passenger cars decreased \$0.3 billion.

Net balance of payments adjustments decreased \$0.2 billion.

Imports of services increased \$0.1 billion to \$49.9 billion in September, reflecting small (less than \$50 million) changes in all major service categories.

### **Real Goods in 2012 Dollars – Census Basis (exhibit 11)**

The real goods deficit decreased \$3.1 billion to \$82.6 billion in September.

Real exports of goods decreased \$1.5 billion to \$148.8 billion.

Real imports of goods decreased \$4.6 billion to \$231.5 billion.

### **Revisions**

#### **Revisions to August exports**

Exports of goods were revised up less than \$0.1 billion.

Exports of services were revised down \$0.1 billion.

### Revisions to August imports

Imports of goods were revised up less than \$0.1 billion.

Imports of services were revised up \$0.1 billion.

### Goods by Selected Countries and Areas: Monthly – Census Basis (exhibit 19)

The September figures show surpluses, in billions of dollars, with South and Central America (\$5.0), Hong Kong (\$2.1), Brazil (\$1.0), OPEC (\$1.0), Singapore (\$0.9), United Kingdom (\$0.7), and Saudi Arabia (\$0.3). Deficits were recorded, in billions of dollars, with China (\$28.0), European Union (\$15.7), Mexico (\$9.1), Japan (\$5.9), Germany (\$5.0), Italy (\$3.0), Canada (\$2.5), Taiwan (\$2.1), India (\$2.0), France (\$1.7), and South Korea (\$1.2).

The deficit with Germany decreased \$1.9 billion to \$5.0 billion in September. Exports increased \$0.7 billion to \$5.6 billion and imports decreased \$1.2 billion to \$10.7 billion. The deficit with China decreased \$0.9 billion to \$28.0 billion in September. Exports decreased \$1.0 billion to \$9.0 billion and imports decreased \$1.9 billion to \$37.0 billion.

The deficit with Canada increased \$0.9 billion to \$2.5 billion in September. Exports decreased \$0.3 billion to \$24.5 billion and imports increased \$0.6 billion to \$27.0 billion.

\* \* \*

All statistics referenced are seasonally adjusted; statistics are on a balance of payments basis unless otherwise specified. Additional statistics, including not seasonally adjusted statistics and details for goods on a Census basis, are available in exhibits 1-20b of this release. For information on data sources, definitions, and revision procedures, see the explanatory notes in this release. The full release can be found at [www.census.gov/foreign-trade/Press-Release/current\\_press\\_release/index.html](http://www.census.gov/foreign-trade/Press-Release/current_press_release/index.html) or [www.bea.gov/data/intl-trade-investment/international-trade-goods-and-services](http://www.bea.gov/data/intl-trade-investment/international-trade-goods-and-services). The full schedule is available in the Census Bureau's Economic Briefing Room at [www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/) or on BEA's website at [www.bea.gov/news/schedule](http://www.bea.gov/news/schedule).

\* \* \*

Next release: December 5, 2019, at 8:30 A.M. EST  
U.S. International Trade in Goods and Services, October 2019