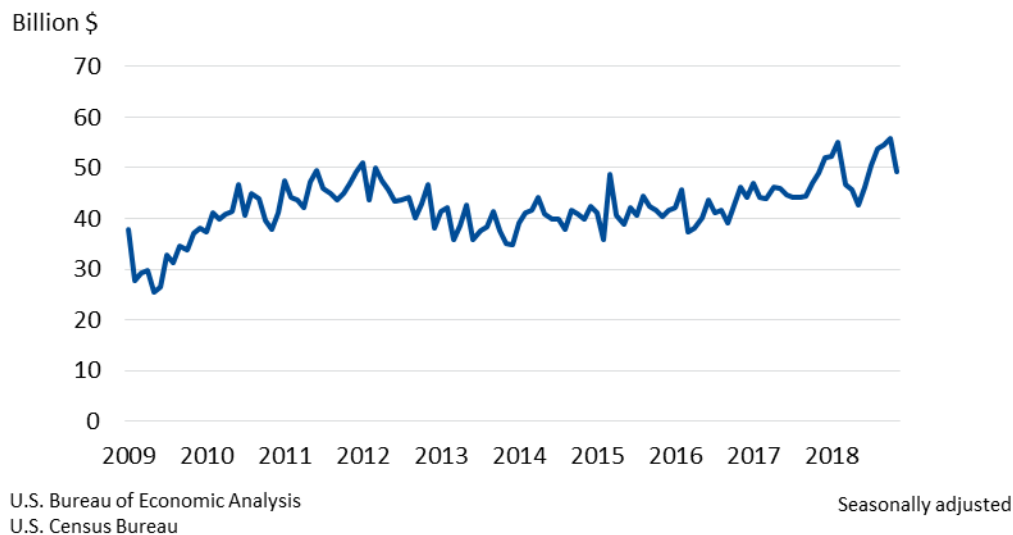


November 2018 Trade Gap is \$49.3 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in November 2018 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$55.7 billion in October (revised) to \$49.3 billion in November, as imports decreased more than exports. The previously published October deficit was \$55.5 billion. The goods deficit decreased \$6.7 billion in November to \$71.6 billion. The services surplus decreased \$0.3 billion in November to \$22.3 billion.

Monthly Goods and Services Trade Deficit January 2009–November 2018



Exports

Exports of goods and services decreased \$1.3 billion, or 0.6 percent, in November to \$209.9 billion. Exports of goods decreased \$1.2 billion and exports of services decreased \$0.1 billion.

- The decrease in exports of goods mostly reflected decreases in *industrial supplies and materials* (\$1.4 billion) and in *consumer goods* (\$0.9 billion). An increase in *capital goods* (\$1.4 billion) partly offset the decreases.
- The decrease in exports of services mostly reflected a decrease in *financial services* (\$0.1 billion).

Imports

Imports of goods and services decreased \$7.7 billion, or 2.9 percent, in November to \$259.2 billion. Imports of goods decreased \$7.9 billion and imports of services increased \$0.2 billion.

- The decrease in imports of goods mostly reflected decreases in *consumer goods* (\$4.3 billion) and in *industrial supplies and materials* (\$3.4 billion).
- The increase in imports of services mostly reflected an increase in *travel (for all purposes including education)* (\$0.3 billion). A decrease in *insurance services* (\$0.1 billion) partly offset the increase.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, November 2018](#).