

# News Release

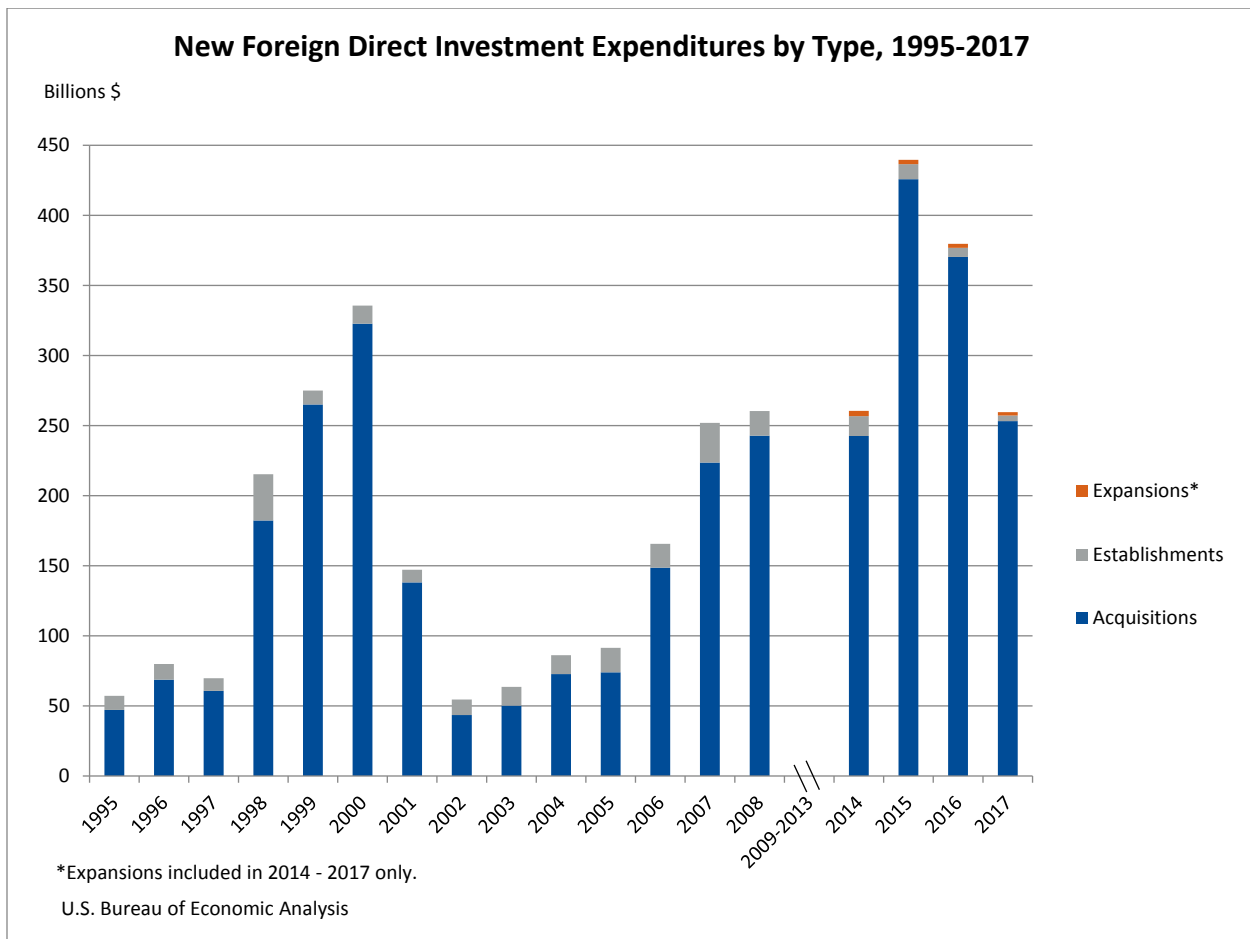
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## New Foreign Direct Investment in the United States: 2017

Expenditures by foreign direct investors to acquire, establish, or expand U.S. businesses totaled \$259.6 billion (preliminary) in 2017. Expenditures were down 32 percent from \$379.7 billion (revised) in 2016 and were below the annual average of \$359.9 billion for 2014-2016. As in previous years, acquisitions of existing businesses accounted for a large majority of total expenditures.



In 2017, expenditures for acquisitions were \$253.2 billion, expenditures to establish new U.S. businesses were \$4.1 billion, and expenditures to expand existing foreign-owned businesses were \$2.4 billion. Planned total expenditures, which include both first-year and planned future expenditures until completion for projects initiated in 2017, were \$278.0 billion.

### **Expenditures by industry, country, and state in 2017**

By industry, expenditures for new direct investment were distributed widely. Expenditures in manufacturing, at \$103.7 billion, accounted for 40 percent of total expenditures, the largest share among major industries. Within manufacturing, expenditures were largest in food manufacturing (\$34.0 billion). There were also large expenditures in information (\$25.7 billion) and in real estate, rental, and leasing (\$17.0 billion).

By country of ultimate beneficial owner (UBO), a small number of countries accounted for most of the investment. The largest investing country was Canada, with expenditures of \$66.2 billion, followed by the United Kingdom (\$40.9 billion), Japan (\$34.0 billion), and France (\$23.1 billion). By region, Europe contributed 40 percent of the new investment in 2017.

By U.S. state, the largest expenditures were in California (\$41.6 billion), Texas (\$39.7 billion), and Illinois (\$26.0 billion).

### **Greenfield expenditures**

Greenfield investment expenditures—expenditures to establish new U.S. businesses and to expand existing foreign-owned U.S. businesses—were \$6.4 billion in 2017. Total planned expenditures until completion for greenfield investment initiated in 2017, which include both first-year and future expenditures, were \$24.8 billion.

By U.S. industry, greenfield expenditures in 2017 were largest in manufacturing at \$1.6 billion, accounting for 24 percent of total greenfield expenditures. By U.S. state, greenfield expenditures in 2017 were largest in Delaware (\$1.2 billion) and New York (\$0.6 billion).

### **Employment by newly acquired, established, or expanded foreign-owned businesses**

In 2017, employment at newly acquired, established, or expanded foreign-owned businesses in the United States was 554,300 employees. Current employment of acquired enterprises was 549,700. Total planned employment, which includes the current employment of acquired enterprises, the planned employment of newly established business enterprises when fully operational, and the planned employment associated with expansions, was 577,200.

By industry, accommodation and food services accounted for the largest number of employees (255,100), followed by manufacturing (109,000) and administration, support, and waste management services (55,500). By country of UBO, France accounted for the largest number of employees (47,700), followed by the United Kingdom (42,100) and Canada (39,400).

By U.S. state, Virginia was in the largest employment category, but the employment value is suppressed due to confidentiality. The next largest states in employment were Missouri (63,000), California (55,700),

and Florida (55,500). Employment for acquired entities that operate in multiple states is attributed to the state where the greatest number of employees are based.

**Updates to 2016 Expenditures for  
New Foreign Direct Investment in the United States**

Millions of dollars

	<b>Previously published estimate</b>	<b>Revised estimate</b>
First-year expenditures	373,440	379,728
U.S. businesses acquired	365,700	370,317
U.S. businesses established	5,565	6,504
U.S. businesses expanded	2,175	2,907
Planned total expenditures	387,739	394,964
U.S. businesses acquired	365,700	370,317
U.S. businesses established	13,569	15,468
U.S. businesses expanded	8,471	9,178

Next release: July 2019

New Foreign Direct Investment in the United States, 2018

## Additional Information

### Resources

- Additional data on the expenditures and activities of the newly acquired, established, or expanded U.S. businesses are available on BEA's [Web site](#).
- Stay informed about BEA developments by reading the BEA [blog](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA News](#).
- Historical time series for these estimates can be accessed in BEA's [interactive data application](#).
- Access BEA data by registering for BEA's Data [Application Programming Interface \(API\)](#).
- BEA's [news release schedule](#).
- For more information about the survey and statistics see "[New Foreign Direct Investment in the United States in 2016](#)," *Survey of Current Business* 96 (August 2017).
- Additional information on new foreign direct investment in the United States in 2017 will be published next month in BEA's monthly online journal, the [Survey of Current Business](#).
- More information on foreign direct investment statistics is provided in [U.S. International Economic Accounts: Concepts and Methods](#).

### Definitions

**Direct investment** is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity in another economy is the threshold for separating direct investment from other types of investment.

A **U.S. affiliate** is a U.S. business enterprise that is at least 10 percent owned by a single foreign person or entity.

A **foreign parent** is the first person or entity outside the United States in a U.S. affiliate's ownership chain that has a direct investment interest in the affiliate.

The **ultimate beneficial owner (UBO)** is that person or entity, proceeding up a U.S. affiliate's ownership chain that is not owned more than 50 percent by another person or entity.

An **acquisition** occurs when a foreign entity acquires a voting interest (directly, or indirectly through an existing U.S. affiliate) of at least 10 percent in a U.S. enterprise. Acquisitions of additional voting interest in existing U.S. affiliates in which a foreign entity already has a 10 percent voting interest are excluded.

An **establishment** occurs when a foreign entity, or an existing U.S. affiliate of a foreign entity, establishes a new legal entity in the United States in which the foreign entity owns 10 percent or more of the new business enterprise's voting interest.

An **expansion** occurs when an existing U.S. affiliate of a foreign parent expands its operations to include a new facility where business is conducted.

**Greenfield investment** includes establishments and expansions.

### Statistical Conventions

The statistics of new investments by foreign direct investors are based on data reported in the Survey of New Foreign Direct Investment in the United States (BE-13) conducted by BEA.

The statistics include transactions resulting from corporate inversions. A corporate inversion occurs when a U.S. corporation that is currently the ultimate owner of its worldwide operations takes steps to become a subsidiary of a foreign corporation. BEA's direct investment surveys do not collect information on whether a U.S. corporation became foreign owned as a result of a corporate inversion. Using publicly available information, such as commercial databases and press reports, BEA estimates that newly inverted U.S. corporations accounted for a significant share of first-year expenditures in 2015, but not in 2016 or 2017. For more information on how corporate inversions affect the new investment statistics see "[New Foreign Direct Investment in the United States in 2016](#)" in the *Survey*.

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Table 1.1 First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2016, Industry of Affiliate by Type of Investment

[Millions of dollars]

	First year expenditures <sup>1</sup>				Planned total expenditures (first year and planned future) <sup>2</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>379,728</b>	<b>370,317</b>	<b>6,504</b>	<b>2,907</b>	<b>394,964</b>	<b>370,317</b>	<b>15,468</b>	<b>9,178</b>
<b>Manufacturing</b>	<b>128,486</b>	<b>126,690</b>	<b>424</b>	<b>1,372</b>	<b>133,210</b>	<b>126,690</b>	<b>1,501</b>	<b>5,019</b>
Food	2,780	2,667	8	105	2,954	2,667	8	279
Beverages and tobacco products	660	575	(D)	(D)	662	575	(D)	(D)
Paper	1,175	963	(D)	(D)	1,873	963	(D)	(D)
Petroleum and coal products	0	0	0	0	0	0	0	0
Chemicals	64,633	64,338	41	254	65,772	64,338	615	819
Basic chemicals	279	(D)	0	(D)	(D)	(D)	0	310
Pharmaceuticals and medicines	(D)	(D)	12	172	47,348	(D)	(D)	(D)
Other	(D)	(D)	29	(D)	(D)	(D)	(D)	(D)
Plastics and rubber products	837	(D)	(D)	30	(D)	(D)	(D)	(D)
Nonmetallic mineral products	142	0	(D)	(D)	(D)	0	(D)	(D)
Primary and fabricated metals	2,087	2,030	(D)	(D)	2,194	2,030	60	104
Primary metals	278	(D)	(D)	(D)	(D)	(D)	(D)	104
Fabricated metal products	1,809	(D)	(D)	0	(D)	(D)	(D)	0
Machinery	16,898	16,854	15	29	16,928	16,854	(D)	(D)
Computers and electronic products	3,958	3,912	(D)	(D)	(D)	3,912	(D)	(D)
Semiconductors and other electronic components	3,628	(D)	(*)	(D)	(D)	(D)	(*)	(D)
Navigational, measuring, and other instruments	136	133	3	0	136	133	3	0
Other	195	(D)	(D)	(D)	195	(D)	(D)	(D)
Electrical equipment, appliances, and components	(D)	(D)	15	15	(D)	(D)	15	(D)
Transportation equipment	2,617	2,050	44	524	3,168	2,050	87	1,031
Motor vehicles, bodies and trailers, and parts	2,420	1,890	(D)	(D)	2,969	1,890	(D)	(D)
Other	197	159	(D)	(D)	199	159	(D)	(D)
Other	(D)	(D)	(D)	94	(D)	(D)	(D)	(D)
<b>Wholesale trade</b>	<b>13,745</b>	<b>13,570</b>	<b>(D)</b>	<b>(D)</b>	<b>13,889</b>	<b>13,570</b>	<b>(D)</b>	<b>(D)</b>
Motor vehicles and motor vehicle parts and supplies	67	(D)	(D)	0	(D)	(D)	(D)	(D)
Electrical goods	200	195	5	0	200	195	5	0
Petroleum and petroleum products	(D)	(D)	6	0	48	(D)	(D)	0
Other	(D)	13,278	(D)	(D)	(D)	13,278	(D)	(D)
<b>Retail trade</b>	<b>9,619</b>	<b>9,591</b>	<b>24</b>	<b>3</b>	<b>9,684</b>	<b>9,591</b>	<b>(D)</b>	<b>(D)</b>
Food and beverage stores	(D)	(D)	3	0	(D)	(D)	(D)	0
Other	(D)	(D)	21	3	(D)	(D)	(D)	(D)
<b>Information</b>	<b>44,061</b>	<b>43,848</b>	<b>169</b>	<b>44</b>	<b>44,365</b>	<b>43,848</b>	<b>(D)</b>	<b>(D)</b>
Publishing industries	5,981	5,947	30	4	5,983	5,947	32	4
Telecommunications	1,240	1,231	6	3	1,240	1,231	6	3
Other	36,840	36,670	133	37	37,142	36,670	(D)	(D)
<b>Finance and insurance</b>	<b>48,459</b>	<b>47,072</b>	<b>1,260</b>	<b>127</b>	<b>48,469</b>	<b>47,072</b>	<b>(D)</b>	<b>(D)</b>
Depository credit intermediation (banking)	164	(D)	0	(D)	164	(D)	0	(D)
Finance, except depository institutions	2,978	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Insurance carriers and related activities	45,317	45,291	(D)	(D)	(D)	45,291	(D)	(D)
<b>Real estate and rental and leasing</b>	<b>9,746</b>	<b>7,893</b>	<b>1,751</b>	<b>102</b>	<b>15,533</b>	<b>7,893</b>	<b>(D)</b>	<b>(D)</b>
Real estate	9,536	(D)	(D)	(D)	15,324	(D)	(D)	(D)
Rental and leasing (except real estate)	210	(D)	(D)	(D)	210	(D)	(D)	(D)
<b>Professional, scientific, and technical services</b>	<b>60,694</b>	<b>60,420</b>	<b>179</b>	<b>94</b>	<b>60,713</b>	<b>60,420</b>	<b>(D)</b>	<b>(D)</b>
Architectural, engineering, and related services	(D)	(D)	(D)	2	(D)	(D)	(D)	(D)
Computer systems design and related services	8,050	7,981	54	15	8,055	7,981	54	19
Management, scientific, and technical consulting	(D)	(D)	17	(D)	(D)	(D)	17	(D)
Other	6,192	6,018	(D)	(D)	(D)	6,018	(D)	(D)
<b>Other industries</b>	<b>64,919</b>	<b>61,233</b>	<b>(D)</b>	<b>(D)</b>	<b>69,100</b>	<b>61,233</b>	<b>4,459</b>	<b>3,408</b>
Mining	425	(D)	(D)	0	(D)	(D)	(D)	0
Utilities	26,804	25,358	(D)	(D)	30,473	25,358	2,329	2,787
Construction	1,101	841	(D)	(D)	1,101	841	(D)	(D)
Transportation and warehousing	13,720	13,554	33	133	13,882	13,554	33	295
Administration, support, and waste management	11,272	11,197	38	37	(D)	11,197	(D)	(D)
Health care and social assistance	635	457	(D)	(D)	635	457	(D)	(D)
Accommodation and food services	8,663	8,472	191	0	(D)	8,472	(D)	0
Other	2,298	(D)	1,099	(D)	2,322	(D)	(D)	(D)

(\*) A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. First year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

Source: U.S. Bureau of Economic Analysis

Table 1.2 First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2017, Industry of Affiliate by Type of Investment

[Millions of dollars]

	First year expenditures <sup>1</sup>				Planned total expenditures (first year and planned future) <sup>2</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>259,607</b>	<b>253,171</b>	<b>4,075</b>	<b>2,361</b>	<b>278,018</b>	<b>253,171</b>	<b>18,013</b>	<b>6,834</b>
<b>Manufacturing</b>	<b>103,669</b>	<b>102,101</b>	<b>434</b>	<b>1,134</b>	<b>118,070</b>	<b>102,101</b>	<b>(D)</b>	<b>(D)</b>
Food	34,011	33,864	4	143	34,584	33,864	5	715
Beverages and tobacco products	(D)	(D)	(*)	6	231	(D)	(*)	(D)
Paper	(D)	(D)	0	(D)	2,505	(D)	0	(D)
Petroleum and coal products	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Chemicals	23,404	23,160	17	227	23,928	23,160	(D)	(D)
Basic chemicals	(D)	(D)	(D)	23	(D)	(D)	(D)	98
Pharmaceuticals and medicines	15,832	15,731	9	92	15,975	15,731	9	236
Other	(D)	(D)	(D)	111	(D)	(D)	(D)	(D)
Plastics and rubber products	2,278	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nonmetallic mineral products	3,378	3,331	0	47	3,980	3,331	0	648
Primary and fabricated metals	2,226	2,148	(D)	(D)	(D)	2,148	(D)	(D)
Primary metals	484	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Fabricated metal products	1,742	(D)	(D)	(D)	1,742	(D)	(D)	(D)
Machinery	5,273	5,241	11	21	5,281	5,241	11	29
Computers and electronic products	12,937	(D)	(D)	9	(D)	(D)	(D)	(D)
Semiconductors and other electronic components	10,756	(D)	(D)	9	(D)	(D)	(D)	9
Navigational, measuring, and other instruments	(D)	(D)	(D)	0	517	(D)	(D)	(D)
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Electrical equipment, appliances, and components	3,474	(D)	9	(D)	(D)	(D)	(D)	(D)
Transportation equipment	10,576	10,252	120	204	10,763	10,252	(D)	(D)
Motor vehicles, bodies and trailers, and parts	(D)	(D)	106	(D)	10,184	(D)	(D)	(D)
Other	(D)	(D)	14	(D)	579	(D)	(D)	(D)
Other	3,303	3,114	(D)	(D)	(D)	3,114	533	(D)
<b>Wholesale trade</b>	<b>6,550</b>	<b>6,264</b>	<b>132</b>	<b>154</b>	<b>(D)</b>	<b>6,264</b>	<b>(D)</b>	<b>(D)</b>
Motor vehicles and motor vehicle parts and supplies	140	(D)	35	(D)	140	(D)	35	(D)
Electrical goods	1,534	(D)	16	(D)	(D)	(D)	16	(D)
Petroleum and petroleum products	(D)	(D)	1	0	(D)	(D)	1	0
Other	(D)	4,739	81	(D)	(D)	4,739	(D)	(D)
<b>Retail trade</b>	<b>10,475</b>	<b>10,350</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>10,350</b>	<b>(D)</b>	<b>(D)</b>
Food and beverage stores	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Information</b>	<b>25,668</b>	<b>25,306</b>	<b>146</b>	<b>216</b>	<b>(D)</b>	<b>25,306</b>	<b>(D)</b>	<b>216</b>
Publishing industries	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Telecommunications	6,024	(D)	(D)	0	(D)	(D)	(D)	0
Other	(D)	(D)	(D)	(D)	3,554	(D)	(D)	(D)
<b>Finance and insurance</b>	<b>15,511</b>	<b>14,883</b>	<b>550</b>	<b>77</b>	<b>(D)</b>	<b>14,883</b>	<b>(D)</b>	<b>(D)</b>
Depository credit intermediation (banking)	(D)	(D)	0	36	(D)	(D)	0	(D)
Finance, except depository institutions	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Insurance carriers and related activities	259	230	(D)	(D)	260	230	(D)	(D)
<b>Real estate and rental and leasing</b>	<b>17,045</b>	<b>16,229</b>	<b>664</b>	<b>152</b>	<b>18,489</b>	<b>16,229</b>	<b>1,873</b>	<b>387</b>
Real estate	8,760	7,964	644	152	10,204	7,964	1,853	387
Rental and leasing (except real estate)	8,285	8,265	19	0	8,285	8,265	19	0
<b>Professional, scientific, and technical services</b>	<b>14,260</b>	<b>14,018</b>	<b>197</b>	<b>45</b>	<b>14,261</b>	<b>14,018</b>	<b>198</b>	<b>45</b>
Architectural, engineering, and related services	314	306	4	4	314	306	4	4
Computer systems design and related services	2,693	2,626	56	11	2,694	2,626	57	11
Management, scientific, and technical consulting	1,469	1,445	23	2	1,469	1,445	23	2
Other	9,783	9,641	114	28	9,783	9,641	114	28
<b>Other industries</b>	<b>66,430</b>	<b>64,020</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>64,020</b>	<b>(D)</b>	<b>(D)</b>
Mining	1,574	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Utilities	11,115	10,359	372	385	12,009	10,359	(D)	(D)
Construction	1,014	878	136	0	(D)	878	(D)	0
Transportation and warehousing	(D)	(D)	22	22	(D)	(D)	22	22
Administration, support, and waste management	7,147	7,101	(D)	(D)	(D)	7,101	(D)	(D)
Health care and social assistance	782	566	156	60	782	566	156	60
Accommodation and food services	11,000	10,976	22	2	11,000	10,976	22	2
Other	(D)	(D)	1,136	(D)	(D)	(D)	(D)	(D)

(\*) A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. First year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

Source: U.S. Bureau of Economic Analysis

Table 2.1. First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2016, Country of UBO<sup>1</sup> by Type of Investment

[Millions of dollars]

	First year expenditures <sup>2</sup>				Planned total expenditures (first year and planned future) <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All countries</b>	<b>379,728</b>	<b>370,317</b>	<b>6,504</b>	<b>2,907</b>	<b>394,964</b>	<b>370,317</b>	<b>15,468</b>	<b>9,178</b>
<b>Canada</b>	<b>59,083</b>	<b>57,283</b>	<b>1,394</b>	<b>406</b>	<b>60,678</b>	<b>57,283</b>	<b>2,473</b>	<b>923</b>
<b>Europe</b>	<b>189,268</b>	<b>185,230</b>	<b>2,144</b>	<b>1,894</b>	<b>195,674</b>	<b>185,230</b>	<b>3,212</b>	<b>7,232</b>
Belgium	(D)	(D)	(D)	(D)	(D)	(D)	32	(D)
Denmark	542	425	68	49	620	425	(D)	(D)
Finland	173	(D)	3	(D)	(D)	(D)	3	(D)
France	20,304	19,897	152	256	21,317	19,897	(D)	(D)
Germany	10,538	9,641	313	584	13,740	9,641	852	3,248
Ireland	35,763	35,538	10	215	36,057	35,538	10	509
Italy	1,942	885	673	385	2,949	885	(D)	(D)
Netherlands	23,756	23,736	16	3	23,761	23,736	17	8
Spain	57	19	14	24	(D)	19	(D)	25
Sweden	1,579	1,571	8	0	1,579	1,571	8	0
Switzerland	35,327	35,218	26	83	(D)	35,218	28	(D)
United Kingdom	54,243	53,968	154	120	54,369	53,968	183	218
Other	(D)	(D)	(D)	(D)	5,329	(D)	(D)	(D)
<b>Latin America and Other Western Hemisphere</b>	<b>29,497</b>	<b>29,151</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>29,151</b>	<b>(D)</b>	<b>(D)</b>
South and Central America	(D)	(D)	(D)	(D)	(D)	(D)	(D)	60
Brazil	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Mexico	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Venezuela	(D)	0	(D)	0	(D)	0	(D)	0
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Other Western Hemisphere	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Bermuda	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)
United Kingdom Islands, Caribbean <sup>4</sup>	3,804	3,569	(D)	(D)	(D)	3,569	(D)	(D)
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
<b>Africa</b>	<b>52</b>	<b>41</b>	<b>10</b>	<b>0</b>	<b>52</b>	<b>41</b>	<b>10</b>	<b>0</b>
South Africa	23	(D)	(D)	0	23	(D)	(D)	0
Other	28	(D)	(D)	0	28	(D)	(D)	0
<b>Middle East</b>	<b>2,978</b>	<b>(D)</b>	<b>(D)</b>	<b>0</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>0</b>
Israel	1,223	1,193	29	0	1,223	1,193	29	0
Saudi Arabia	143	(D)	(D)	0	143	(D)	(D)	0
United Arab Emirates	36	(D)	(D)	0	36	(D)	(D)	0
Other	1,577	(D)	(D)	0	(D)	(D)	(D)	0
<b>Asia and Pacific</b>	<b>88,218</b>	<b>85,435</b>	<b>2,258</b>	<b>525</b>	<b>94,468</b>	<b>85,435</b>	<b>(D)</b>	<b>(D)</b>
Australia	(D)	(D)	34	5	(D)	(D)	34	5
China	27,430	26,495	894	40	32,123	26,495	(D)	(D)
Hong Kong	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
India	1,265	1,228	(D)	(D)	(D)	1,228	(D)	(D)
Japan	18,990	17,552	1,051	387	20,121	17,552	1,918	651
Korea, Republic of	(D)	(D)	(D)	(D)	(D)	(D)	429	(D)
Singapore	(D)	(D)	9	6	(D)	(D)	9	6
Taiwan	(D)	(D)	(D)	0	(D)	(D)	45	0
Other	(D)	(D)	(D)	7	(D)	(D)	(D)	7
<b>United States<sup>5</sup></b>	<b>10,633</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>

(\*) A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

2. First year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

4. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

5. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

Source: U.S. Bureau of Economic Analysis



Table 2.2 First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2017, Country of UBO<sup>1</sup> by Type of Investment

[Millions of dollars]

	First year expenditures <sup>2</sup>				Planned total expenditures (first year and planned future) <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All countries</b>	<b>259,607</b>	<b>253,171</b>	<b>4,075</b>	<b>2,361</b>	<b>278,018</b>	<b>253,171</b>	<b>18,013</b>	<b>6,834</b>
<b>Canada</b>	<b>66,248</b>	<b>65,737</b>	<b>340</b>	<b>170</b>	<b>66,998</b>	<b>65,737</b>	<b>432</b>	<b>829</b>
<b>Europe</b>	<b>106,201</b>	<b>103,636</b>	<b>1,515</b>	<b>1,049</b>	<b>109,478</b>	<b>103,636</b>	<b>2,472</b>	<b>3,369</b>
Belgium	1,683	1,670	13	0	1,683	1,670	13	0
Denmark	74	23	(D)	(D)	(D)	23	(D)	(D)
Finland	(D)	(D)	4	0	1,457	(D)	(D)	0
France	23,068	22,656	89	324	23,756	22,656	93	1,008
Germany	11,458	10,941	291	226	11,977	10,941	450	587
Ireland	7,461	7,402	9	50	(D)	7,402	9	(D)
Italy	754	652	(D)	(D)	(D)	652	(D)	(D)
Netherlands	5,288	5,200	11	76	(D)	5,200	11	(D)
Spain	(D)	(D)	84	20	(D)	(D)	(D)	20
Sweden	2,977	2,960	(D)	(D)	(D)	2,960	(D)	(D)
Switzerland	5,365	4,861	(D)	(D)	(D)	4,861	(D)	(D)
United Kingdom	40,904	40,658	103	143	41,126	40,658	(D)	(D)
Other	3,636	3,188	316	132	(D)	3,188	(D)	(D)
<b>Latin America and Other Western Hemisphere</b>	<b>6,749</b>	<b>6,424</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>6,424</b>	<b>(D)</b>	<b>(D)</b>
South and Central America	744	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Brazil	(D)	(*)	7	(D)	(D)	(*)	7	(D)
Mexico	(D)	(D)	17	(D)	(D)	(D)	17	(D)
Venezuela	(*)	(*)	(*)	0	(*)	(*)	(*)	0
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Other Western Hemisphere	6,004	(D)	100	(D)	(D)	(D)	(D)	(D)
Bermuda	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
United Kingdom Islands, Caribbean <sup>4</sup>	2,854	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
<b>Africa</b>	<b>(D)</b>	<b>(D)</b>	<b>31</b>	<b>0</b>	<b>(D)</b>	<b>(D)</b>	<b>31</b>	<b>0</b>
South Africa	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
<b>Middle East</b>	<b>1,748</b>	<b>1,167</b>	<b>578</b>	<b>3</b>	<b>1,748</b>	<b>1,167</b>	<b>578</b>	<b>3</b>
Israel	121	87	33	1	121	87	33	1
Saudi Arabia	43	41	2	0	43	41	2	0
United Arab Emirates	541	0	539	2	541	0	539	2
Other	1,043	1,040	4	0	1,043	1,040	4	0
<b>Asia and Pacific</b>	<b>70,842</b>	<b>69,114</b>	<b>799</b>	<b>930</b>	<b>84,623</b>	<b>69,114</b>	<b>(D)</b>	<b>(D)</b>
Australia	3,932	(D)	(D)	(D)	3,932	(D)	(D)	(D)
China	13,973	13,716	205	52	(D)	13,716	(D)	(D)
Hong Kong	(D)	257	61	(D)	412	257	(D)	(D)
India	(D)	242	101	(D)	388	242	(D)	(D)
Japan	34,036	32,997	356	682	35,842	32,997	1,502	1,342
Korea, Republic of	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Singapore	9,556	9,544	(D)	(D)	(D)	9,544	(D)	(D)
Taiwan	5	2	3	0	(D)	2	(D)	0
Other	147	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>United States<sup>5</sup></b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>20</b>

(\*) A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

2. First year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

4. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

5. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

Source: U.S. Bureau of Economic Analysis

Table 3.1. First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2016, State <sup>1</sup> by Type of Investment  
 [Millions of dollars]

	First year expenditures <sup>2</sup>				Planned total expenditures (first year and planned future) <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	<b>379,728</b>	<b>370,317</b>	<b>6,504</b>	<b>2,907</b>	<b>394,964</b>	<b>370,317</b>	<b>15,468</b>	<b>9,178</b>
<b>New England:</b>								
Connecticut	4,381	4,381	0	0	4,381	4,381	0	0
Maine	(D)	(D)	0	0	(D)	(D)	0	0
Massachusetts	10,182	10,134	(D)	(D)	(D)	10,134	(D)	(D)
New Hampshire	196	196	0	0	196	196	0	0
Rhode Island	(D)	(D)	0	0	(D)	(D)	0	0
Vermont	(D)	(D)	0	0	(D)	(D)	0	0
<b>Mideast:</b>								
Delaware	629	230	396	3	809	230	(D)	(D)
District of Columbia	638	638	0	0	638	638	0	0
Maryland	868	816	(D)	(D)	962	816	(D)	(D)
New Jersey	(D)	(D)	(D)	(D)	(D)	(D)	38	(D)
New York	31,321	29,969	1,330	22	32,513	29,969	(D)	(D)
Pennsylvania	28,758	28,709	4	45	(D)	28,709	4	(D)
<b>Great Lakes:</b>								
Illinois	42,771	42,263	391	117	43,281	42,263	(D)	(D)
Indiana	4,929	4,888	3	38	4,931	4,888	4	39
Michigan	13,312	(D)	(D)	(D)	13,374	(D)	(D)	43
Ohio	1,160	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Wisconsin	(D)	(D)	0	(D)	(D)	(D)	0	(D)
<b>Plains:</b>								
Iowa	(D)	(D)	0	0	(D)	(D)	0	1
Kansas	1,577	(D)	(D)	3	1,682	(D)	(D)	(D)
Minnesota	3,939	(D)	0	(D)	(D)	(D)	0	(D)
Missouri	3,411	3,298	(D)	(D)	(D)	3,298	(D)	(D)
Nebraska	(D)	(D)	0	0	(D)	(D)	0	0
North Dakota	3	3	0	(*)	(D)	3	0	(D)
South Dakota	0	0	0	0	0	0	0	0
<b>Southeast:</b>								
Alabama	197	(D)	(*)	(D)	242	(D)	(D)	55
Arkansas	(D)	(D)	0	0	(D)	(D)	0	0
Florida	10,623	(D)	1	(D)	10,626	(D)	(D)	(D)
Georgia	4,653	4,616	(*)	37	4,752	4,616	(D)	(D)
Kentucky	(D)	(D)	(D)	(D)	9,682	(D)	(D)	(D)
Louisiana	(D)	(D)	0	(D)	(D)	(D)	0	(D)
Mississippi	38	0	(D)	(D)	(D)	0	(D)	(D)
North Carolina	7,457	7,384	9	64	7,737	7,384	(D)	(D)
South Carolina	647	204	(D)	(D)	1,276	204	(D)	(D)
Tennessee	2,245	2,160	24	62	2,603	2,160	24	419
Virginia	715	680	(D)	(D)	890	680	(D)	(D)
West Virginia	(D)	(D)	(D)	4	(D)	(D)	(D)	4
<b>Southwest:</b>								
Arizona	1,339	1,238	0	100	1,423	1,238	(D)	(D)
New Mexico	160	(D)	2	(D)	263	(D)	(D)	(D)
Oklahoma	1,716	1,410	(D)	(D)	1,716	1,410	(D)	(D)
Texas	30,520	29,583	299	638	32,019	29,583	1,364	1,072
<b>Rocky Mountains:</b>								
Colorado	(D)	(D)	(D)	(D)	9,513	(D)	(D)	(D)
Idaho	(D)	(D)	0	0	(D)	(D)	0	0
Montana	(D)	(D)	0	0	(D)	(D)	0	0
Utah	1,340	1,340	(*)	0	1,341	1,340	1	0
Wyoming	0	0	0	0	0	0	0	0
<b>Far West:</b>								
Alaska	(D)	(D)	0	0	(D)	(D)	0	0
California	62,613	61,223	1,287	102	65,541	61,223	3,574	743
Hawaii	624	127	(D)	(D)	(D)	127	(D)	(D)
Nevada	308	308	0	0	308	308	0	0
Oregon	(D)	(D)	0	0	(D)	(D)	0	(D)
Washington	5,353	(D)	(D)	0	(D)	(D)	(D)	0
Puerto Rico	15	(D)	0	(D)	15	(D)	0	(D)
Other U.S. areas <sup>4</sup>	(D)	0	(D)	0	(D)	0	(D)	0
Unspecified <sup>5</sup>	1,777	379	1,075	324	1,777	379	1,075	324

(\*) A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

5. For U.S. business enterprises with transaction costs below \$3 million information on the state of location is unspecified.

Source: U.S. Bureau of Economic Analysis

Table 3.2 First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2017, State <sup>1</sup> by Type of Investment  
 [Millions of dollars]

	First year expenditures <sup>2</sup>				Planned total expenditures (first year and planned future) <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	<b>259,607</b>	<b>253,171</b>	<b>4,075</b>	<b>2,361</b>	<b>278,018</b>	<b>253,171</b>	<b>18,013</b>	<b>6,834</b>
<b>New England:</b>								
Connecticut	13,531	13,129	402	0	13,531	13,129	402	0
Maine	116	116	0	0	116	116	0	0
Massachusetts	14,338	14,320	9	9	(D)	14,320	(D)	(D)
New Hampshire	111	111	0	0	111	111	0	0
Rhode Island	(D)	(D)	0	4	(D)	(D)	0	4
Vermont	190	(D)	0	(D)	(D)	(D)	(D)	(D)
<b>Mideast:</b>								
Delaware	2,887	1,691	1,197	0	(D)	1,691	(D)	0
District of Columbia	629	627	2	0	629	627	2	0
Maryland	6,893	(D)	0	(D)	(D)	(D)	0	(D)
New Jersey	5,598	5,551	(D)	(D)	5,698	5,551	(D)	(D)
New York	11,737	11,139	340	257	12,657	11,139	(D)	(D)
Pennsylvania	4,618	(D)	2	(D)	(D)	(D)	(D)	(D)
<b>Great Lakes:</b>								
Illinois	25,990	25,977	(D)	(D)	(D)	25,977	(D)	(D)
Indiana	2,057	2,037	21	0	(D)	2,037	(D)	0
Michigan	3,015	2,781	106	128	3,054	2,781	(D)	(D)
Ohio	3,953	3,917	(D)	(D)	4,010	3,917	(D)	(D)
Wisconsin	5,234	(D)	0	(D)	(D)	(D)	(D)	(D)
<b>Plains:</b>								
Iowa	247	(D)	(D)	(D)	283	(D)	226	(D)
Kansas	(D)	(D)	0	1	(D)	(D)	0	1
Minnesota	5,733	(D)	(D)	5	(D)	(D)	(D)	(D)
Missouri	14,565	(D)	(D)	(*)	(D)	(D)	(D)	(*)
Nebraska	134	(D)	0	(D)	134	(D)	0	(D)
North Dakota	0	0	0	0	0	0	0	0
South Dakota	0	0	0	0	0	0	0	0
<b>Southeast:</b>								
Alabama	885	764	5	116	(D)	764	(D)	(D)
Arkansas	(D)	(D)	3	0	42	(D)	(D)	0
Florida	6,903	6,851	(D)	(D)	(D)	6,851	(D)	(D)
Georgia	4,552	4,343	81	128	5,026	4,343	(D)	(D)
Kentucky	(D)	(D)	0	2	167	(D)	0	(D)
Louisiana	(D)	(D)	0	0	(D)	(D)	0	0
Mississippi	74	(D)	0	(D)	81	(D)	0	(D)
North Carolina	1,945	1,798	41	106	2,661	1,798	(D)	(D)
South Carolina	763	(D)	7	(D)	783	(D)	(D)	(D)
Tennessee	1,539	1,356	(D)	(D)	(D)	1,356	(D)	(D)
Virginia	7,980	(D)	(D)	(D)	(D)	(D)	(D)	(D)
West Virginia	22	(D)	0	(D)	(D)	(D)	5	(D)
<b>Southwest:</b>								
Arizona	283	(D)	9	(D)	663	(D)	(D)	398
New Mexico	(D)	0	0	(D)	(D)	0	0	(D)
Oklahoma	(D)	(D)	0	(D)	(D)	(D)	0	(D)
Texas	39,666	39,355	94	216	(D)	39,355	(D)	(D)
<b>Rocky Mountains:</b>								
Colorado	17,685	17,638	44	3	17,690	17,638	(D)	(D)
Idaho	35	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Montana	(D)	(D)	0	0	(D)	(D)	0	0
Utah	4,212	4,212	0	0	4,212	4,212	0	0
Wyoming	(D)	(D)	0	0	(D)	(D)	0	0
<b>Far West:</b>								
Alaska	0	0	0	0	(D)	0	(D)	0
California	41,637	41,295	289	53	42,850	41,295	991	565
Hawaii	(D)	(D)	0	0	(D)	(D)	0	0
Nevada	324	324	0	0	324	324	0	0
Oregon	(D)	(D)	0	0	(D)	(D)	0	0
Washington	1,310	(D)	1	(D)	(D)	(D)	1	(D)
Puerto Rico	(D)	(D)	0	0	(D)	(D)	0	0
Other U.S. areas <sup>4</sup>	(D)	(D)	0	0	(D)	(D)	0	0
Unspecified <sup>5</sup>	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)

(\*) A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

5. For U.S. business enterprises with transaction costs below \$3 million information on the state of location is unspecified.

Source: U.S. Bureau of Economic Analysis

Table 4.1. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2016, Industry of Affiliate by Type of Investment  
[Thousands of employees]

	Current employment <sup>2</sup>				Planned employment <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	511.3	505.7	1.4	4.3	532.5	505.7	11.4	15.4
<b>Manufacturing</b>	170.1	166.2	0.7	3.1	181.1	166.2	3.4	11.5
Food	6.7	6.5	(*)	0.1	7.1	6.5	0.1	0.5
Beverages and tobacco products	1.9	1.9	(*)	(*)	1.9	1.9	(*)	(*)
Paper	1.9	1.5	A	A	2.4	1.5	A	F
Petroleum and coal products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	42.5	41.5	(*)	1.0	43.0	41.5	0.2	1.3
Basic chemicals	0.3	0.2	0	(*)	0.4	0.2	0.0	0.1
Pharmaceuticals and medicines	J	J	(*)	0.9	J	J	0.1	1
Other	J	J	(*)	0.1	J	J	0.1	0.1
Plastics and rubber products	5.6	I	0	A	I	I	0.1	H
Nonmetallic mineral products	0.1	0.0	(*)	(*)	0.9	0.0	F	A
Primary and fabricated metals	9.3	9.1	(*)	0.2	10.1	9.1	0.4	0.6
Primary metals	1.5	1.2	(*)	0.2	2.0	1.2	0.2	0.6
Fabricated metal products	7.9	7.9	(*)	0.0	8.1	7.9	0.2	0
Machinery	39.3	39.1	(*)	0.3	39.5	39.1	0.1	0.3
Computers and electronic products	5.4	5.4	0	0	5.4	5.4	0.1	(*)
Semiconductors and other electronic components	4.8	4.8	0.0	0.0	4.8	4.8	(*)	0
Navigational, measuring, and other instruments	0.4	0.4	0.0	0.0	0.5	0.4	(*)	0.0
Other	0.1	0.1	0	0	0.2	0.1	0.1	(*)
Electrical equipment, appliances, and components	K	K	(*)	(*)	33.2	K	(*)	F
Transportation equipment	8.5	7.6	0.1	0.8	11.8	7.6	0.6	3.6
Motor vehicles, bodies and trailers, and parts	7.7	6.8	0.1	0.8	10.8	6.8	0.6	3.4
Other	0.8	0.8	0	(*)	1.0	0.8	(*)	0.2
Other	J	J	F	A	J	J	F	F
<b>Wholesale trade</b>	15.5	15.5	(*)	(*)	16.4	15.5	0.3	0.6
Motor vehicles and motor vehicle parts and supplies	0.3	0.3	0.0	0	0.4	0.3	(*)	0.1
Electrical goods	0.3	0.3	0.0	0.0	0.4	0.3	(*)	0
Petroleum and petroleum products	(*)	(*)	(*)	0	0.1	(*)	0.1	0
Other	14.9	14.9	(*)	(*)	15.6	14.9	0.2	0.5
<b>Retail trade</b>	53.3	53.0	(*)	0.3	54.0	53.0	0.7	0.3
Food and beverage stores	J	J	0	0.0	J	J	0.5	0.0
Other	K	K	(*)	0.3	K	K	0.2	0.3
<b>Information</b>	59.9	59.9	(*)	(*)	60.6	59.9	0.4	0.4
Publishing industries	4.4	4.4	(*)	0.0	4.5	4.4	0.1	(*)
Telecommunications	1.6	1.6	0.0	0.0	1.7	1.6	(*)	(*)
Other	53.9	53.8	(*)	(*)	54.4	53.8	0.2	0.3
<b>Finance and insurance</b>	34.3	34.1	(*)	0.2	36.8	34.1	G	A
Depository credit intermediation (banking)	0.2	0.2	0.0	(*)	0.3	0.2	0	0.1
Finance, except depository institutions	2	1.8	(*)	0.2	H	1.8	G	A
Insurance carriers and related activities	32.1	32.1	(*)	0.0	K	32.1	(*)	A
<b>Real estate and rental and leasing</b>	0.7	F	A	0	H	F	G	(*)
Real estate	0.6	F	A	0.0	H	F	G	(*)
Rental and leasing (except real estate)	0.1	0.1	0.0	0	0.1	0.1	(*)	0
<b>Professional, scientific, and technical services</b>	41.0	40.8	0.1	0.1	42.6	40.8	1.0	0.9
Architectural, engineering, and related services	15.6	15.6	0	(*)	15.7	15.6	(*)	(*)
Computer systems design and related services	5.5	5.4	(*)	(*)	6.0	5.4	0.2	0.4
Management, scientific, and technical consulting	8.9	8.9	(*)	0.0	9.0	8.9	0.1	(*)
Other	11.0	10.9	0.1	(*)	11.9	10.9	0.7	0.4
<b>Other industries</b>	136.5	M	A	0.5	M	M	1.3	G
Mining	0.7	0.6	0.1	0	0.9	0.6	0.3	0
Utilities	5.8	5.8	(*)	(*)	5.9	5.8	0.1	(*)
Construction	7.9	7.9	0.0	0	7.9	7.9	(*)	0
Transportation and warehousing	16.3	16.0	0.0	0.3	16.8	16.0	(*)	0.8
Administration, support, and waste management	31.4	31.3	(*)	0.1	31.8	31.3	0.3	0.2
Health care and social assistance	1.0	1.0	(*)	0.0	1.1	1.0	0.2	(*)
Accommodation and food services	67.2	L	A	0.0	L	L	0.1	0
Other	6.2	I	A	0.2	I	I	0.3	A

(\*) A nonzero value that rounds to zero.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 4.2. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2017, Industry of Affiliate by Type of Investment  
[Thousands of employees]

	Current employment <sup>2</sup>				Planned employment <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	554.3	549.7	1.8	2.9	577.2	549.7	13.7	13.8
<b>Manufacturing</b>	109.0	105.2	1.3	2.5	122.2	105.2	8.9	8.1
Food	25.9	25.8	(*)	0.1	27.2	25.8	(*)	1.4
Beverages and tobacco products	0.6	0.6	0	(*)	0.7	0.6	(*)	0.1
Paper	J	J	0	0.1	J	J	0	0.3
Petroleum and coal products	0.3	0.2	0.1	0.0	0.3	0.2	0.1	0.0
Chemicals	11.3	10.1	(*)	1.3	12.1	10.1	0.1	1.9
Basic chemicals	H	H	0.0	(*)	H	H	0.1	0.2
Pharmaceuticals and medicines	4.8	3.6	(*)	1.2	5.1	3.6	(*)	1.5
Other	H	H	(*)	(*)	H	H	(*)	0.2
Plastics and rubber products	5.3	5.1	(*)	0.1	5.4	5.1	0.1	0.1
Nonmetallic mineral products	6.3	6.2	0.0	0.1	6.8	6.2	0.0	0.6
Primary and fabricated metals	3.9	3.8	0	0.1	4.5	3.8	0.4	0.3
Primary metals	G	G	0	0.0	1.6	G	0.4	A
Fabricated metal products	H	H	0	0.1	2.9	H	0.1	A
Machinery	5.7	5.7	(*)	0.0	6.0	5.7	0.1	0.2
Computers and electronic products	11.1	J	0.0	A	J	J	H	A
Semiconductors and other electronic components	8.2	I	0.0	A	J	I	H	A
Navigational, measuring, and other instruments	A	A	0.0	0.0	0.7	A	(*)	A
Other	G	G	0.0	0.0	2.5	G	A	0
Electrical equipment, appliances, and components	4.4	4.4	(*)	(*)	7.4	4.4	G	G
Transportation equipment	17.7	16.5	0.6	0.5	19.5	16.5	1.6	1.3
Motor vehicles, bodies and trailers, and parts	J	J	0.6	F	17.4	J	G	G
Other	G	G	(*)	A	2.1	G	A	A
Other	I	I	0.5	A	I	I	1.7	A
<b>Wholesale trade</b>	5.8	5.5	0.2	0.2	7.3	5.5	0.7	1.1
Motor vehicles and motor vehicle parts and supplies	0.2	0.1	0.1	(*)	0.5	0.1	0.3	0.1
Electrical goods	1.8	1.8	(*)	(*)	2.5	1.8	0.1	0.6
Petroleum and petroleum products	0.1	0.1	0	0.0	0.1	0.1	0.0	0.0
Other	3.7	3.6	(*)	0.1	4.3	3.6	0.4	0.4
<b>Retail trade</b>	27.4	K	A	0.1	K	K	0.1	G
Food and beverage stores	H	H	0.0	0.0	H	H	(*)	0.0
Other	J	J	A	0.1	K	J	0.1	G
<b>Information</b>	33.0	32.9	A	A	33.9	32.9	0.4	0.5
Publishing industries	23.4	23.3	0.1	0.0	24.0	23.3	0.2	0.5
Telecommunications	5.8	5.8	(*)	0.0	5.9	5.8	0.1	0
Other	3.8	3.8	A	A	4.0	3.8	0.1	0.1
<b>Finance and insurance</b>	8.3	8.2	(*)	0.1	9.6	8.2	A	G
Depository credit intermediation (banking)	G	G	0.0	0.1	2.6	G	0.0	G
Finance, except depository institutions	6.2	6.2	(*)	0.0	6.2	6.2	0.1	(*)
Insurance carriers and related activities	F	F	0.0	(*)	0.8	F	A	A
<b>Real estate and rental and leasing</b>	0.8	0.8	(*)	0.0	1.5	0.8	0.7	(*)
Real estate	0.5	0.5	(*)	0.0	1.2	0.5	0.6	(*)
Rental and leasing (except real estate)	0.2	0.2	0.0	0.0	0.3	0.2	(*)	0.0
<b>Professional, scientific, and technical services</b>	20.1	20.0	0.1	(*)	21.1	20.0	0.8	0.4
Architectural, engineering, and related services	1.0	0.9	(*)	0.0	1.0	0.9	0.1	0
Computer systems design and related services	4.4	4.4	(*)	0	4.5	4.4	0.2	(*)
Management, scientific, and technical consulting	2.1	2.1	(*)	0.0	2.3	2.1	0.1	(*)
Other	12.6	12.6	(*)	(*)	13.3	12.6	0.4	0.4
<b>Other industries</b>	349.9	M	A	A	M	M	G	F
Mining	2.7	2.7	(*)	0.0	2.9	2.7	0.1	(*)
Utilities	2.0	2.0	0	0	2.1	2.0	(*)	(*)
Construction	1.4	1.4	(*)	0.0	1.5	1.4	0.1	0.0
Transportation and warehousing	6.6	6.6	(*)	0.0	6.8	6.6	0.1	(*)
Administration, support, and waste management	55.5	55.5	(*)	0	55.8	55.5	0.3	0.1
Health care and social assistance	H	H	(*)	0.0	4.5	H	A	A
Accommodation and food services	255.1	255.1	0.0	0.0	256.2	255.1	1.1	0.0
Other	J	J	A	A	J	J	0.2	A

(\*) A nonzero value that rounds to zero.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 5.1. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2016, Country of UBO <sup>2</sup> by Type of Investment  
[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All countries</b>	511.3	505.7	1.4	4.3	532.5	505.7	11.4	15.4
<b>Canada</b>	107.5	106.6	0.2	0.7	108.3	106.6	0.6	1.1
<b>Europe</b>	189.3	185.9	0.8	2.6	201.9	185.9	5.6	10.3
Belgium	0.3	0.3	0.0	0	0.3	0.3	(*)	(*)
Denmark	0.4	0.4	(*)	(*)	1.2	0.4	0.2	0.6
Finland	0.4	0.1	0	0.2	0.7	0.1	(*)	0.6
France	27.8	27.7	(*)	(*)	28.2	27.7	0.3	0.1
Germany	10.7	10.3	0.1	0.4	16.8	10.3	0.6	5.9
Ireland	32.8	31.9	(*)	0.8	32.6	31.9	0.1	0.6
Italy	5.8	I	(*)	A	6.1	I	0.2	A
Netherlands	27.8	27.6	(*)	0.2	27.9	27.6	(*)	0.3
Spain	0.1	0.1	(*)	(*)	0.4	0.1	0.2	0.1
Sweden	3.2	3.2	(*)	0	3.3	3.2	0.1	0
Switzerland	14.3	14.2	(*)	(*)	16.7	14.2	G	A
United Kingdom	56.0	55.6	0.1	0.3	57.1	55.6	1.0	0.6
Other	9.7	I	0.6	A	10.6	I	F	0.9
<b>Latin America and Other Western Hemisphere</b>	55.3	55.2	(*)	0.1	55.9	55.2	0.2	0.6
South and Central America	H	H	0	(*)	3.9	H	A	A
Brazil	0.5	0.5	0	(*)	F	0.5	A	A
Mexico	(*)	(*)	0	(*)	0.3	(*)	(*)	0.2
Venezuela	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Other	H	H	0	0.0	H	H	(*)	0
Other Western Hemisphere	L	L	(*)	0.1	52.1	L	A	A
Bermuda	5.9	5.8	0	0.1	I	5.8	0	A
United Kingdom Islands, Caribbean <sup>5</sup>	22.7	22.7	(*)	0	22.9	22.7	0.1	0.1
Other	J	J	(*)	0	J	J	A	0
<b>Africa</b>	0.4	0.4	0.0	0.0	0.5	0.4	0.1	0.0
South Africa	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
Other	0.1	0.1	0.0	0.0	0.2	0.1	(*)	0.0
<b>Middle East</b>	2.0	1.9	0.1	0	2.0	1.9	0.1	0.0
Israel	1.8	1.8	(*)	0	1.8	1.8	(*)	0.0
Saudi Arabia	0.2	0.1	0.1	0.0	0.2	0.1	0.1	0
United Arab Emirates	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0
Other	(*)	0	(*)	0.0	(*)	0	(*)	0.0
<b>Asia and Pacific</b>	148.4	147.3	0.3	0.8	155.3	147.3	4.7	3.3
Australia	2.6	2.6	(*)	0.0	2.8	2.6	0.1	(*)
China	49.7	49.5	0.1	0.1	54.0	49.5	3.7	0.8
Hong Kong	0.3	0.1	0.0	0.2	0.3	0.1	(*)	0.2
India	3.9	3.7	0.0	0.2	4.4	3.7	(*)	0.7
Japan	25.1	24.7	0.1	0.3	26.3	24.7	0.5	1.2
Korea, Republic of	0.7	0.7	(*)	0	0.8	0.7	A	A
Singapore	I	I	0	(*)	I	I	(*)	0.4
Taiwan	0.8	0.8	(*)	0	0.9	0.8	0.2	0
Other	L	L	0	0.0	L	L	A	A
<b>United States <sup>6</sup></b>	8.4	8.4	0	0.0	8.6	8.4	0.2	0.1

(\*) A nonzero value that rounds to zero.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 5.2. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2017, Country of UBO <sup>2</sup> by Type of Investment

[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All countries</b>	554.3	549.7	1.8	2.9	577.2	549.7	13.7	13.8
<b>Canada</b>	39.4	39.0	0.2	0.2	40.9	39.0	1.3	0.7
<b>Europe</b>	241.0	238.5	0.8	1.7	251.8	238.5	4.8	8.5
Belgium	I	I	0.0	0.0	I	I	A	0.0
Denmark	F	F	(*)	(*)	1.2	F	(*)	A
Finland	0.7	0.7	0.0	0.0	0.7	0.7	(*)	0.0
France	47.7	47.5	0.1	0.1	49.1	47.5	0.3	1.3
Germany	13.7	12.6	0.1	1.0	15.9	12.6	0.7	2.5
Ireland	9.3	9.1	0	0.3	9.8	9.1	0.1	0.7
Italy	1.5	1.5	(*)	(*)	1.8	1.5	0.2	0.1
Netherlands	L	L	0	(*)	L	L	0.1	0.1
Spain	1.1	0.6	0.4	0.0	1.7	0.6	0.8	0.2
Sweden	2.9	2.8	(*)	0.1	3.0	2.8	(*)	0.1
Switzerland	14.4	14.4	(*)	(*)	14.6	14.4	0.1	0.1
United Kingdom	42.1	41.9	0.1	0.1	46.5	41.9	2.0	2.5
Other	45.3	45	0.1	0.2	46.1	45	F	F
<b>Latin America and Other Western Hemisphere</b>	14.6	14.5	(*)	0.1	15.1	14.5	0.1	0.4
South and Central America	H	H	0.0	(*)	H	H	(*)	0.1
Brazil	(*)	(*)	0.0	(*)	0.1	(*)	(*)	(*)
Mexico	H	H	0.0	0	H	H	(*)	(*)
Venezuela	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Other	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Other Western Hemisphere	J	J	(*)	0.1	J	J	0.1	0.4
Bermuda	G	G	0.0	0.0	G	G	0.0	A
United Kingdom Islands, Caribbean <sup>5</sup>	7.4	7.3	(*)	0.1	7.7	7.3	A	A
Other	G	G	0.0	0.0	G	G	A	0.0
<b>Africa</b>	G	G	0.0	0.0	G	G	(*)	0.0
South Africa	G	G	0.0	0.0	G	G	(*)	0.0
Other	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
<b>Middle East</b>	0.2	0.2	(*)	0.0	0.3	0.2	0.1	0.1
Israel	0.1	0.1	(*)	0.0	0.2	0.1	(*)	(*)
Saudi Arabia	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
United Arab Emirates	0.0	0.0	0.0	0.0	(*)	0.0	(*)	(*)
Other	0	0.0	0	0.0	(*)	0.0	(*)	0.0
<b>Asia and Pacific</b>	242.9	241.3	0.7	0.8	252.6	241.3	7.3	4.0
Australia	I	I	(*)	0.0	5.9	I	0.1	A
China	M	M	0.1	(*)	M	M	1.2	0.3
Hong Kong	A	A	0.1	0.0	0.4	A	0.1	A
India	G	F	0.1	0.0	1.3	F	0.3	A
Japan	26.7	26.3	(*)	0.4	28.8	26.3	0.3	2.2
Korea, Republic of	H	H	0	0.4	I	H	(*)	1.4
Singapore	12.8	12.8	(*)	0.0	12.9	12.8	0.1	(*)
Taiwan	A	A	(*)	0.0	H	A	H	0.0
Other	A	A	0.4	0.0	0.6	A	F	0.1
<b>United States <sup>6</sup></b>	J	J	(*)	0.1	J	J	(*)	0.2

(\*) A nonzero value that rounds to zero.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 6.1. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2016, State <sup>2</sup> by Type of Investment  
[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	511.3	505.7	1.4	4.3	532.5	505.7	11.4	15.4
<b>New England:</b>								
Connecticut	I	I	0	0	I	I	0	0
Maine	0.8	0.8	0.0	0.0	0.8	0.8	0.0	0.0
Massachusetts	7.2	6.8	(*)	0.3	7.8	6.8	(*)	0.9
New Hampshire	1.0	1.0	0.0	0.0	1.0	1.0	0.0	0.0
Rhode Island	J	J	0.0	0.0	J	J	0.0	0.0
Vermont	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
<b>Mideast:</b>								
Delaware	0.1	0.1	(*)	(*)	G	0.1	G	0.1
District of Columbia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maryland	1.2	1.2	0	0.0	1.4	1.2	(*)	0.2
New Jersey	13.0	12.4	(*)	0.6	12.7	12.4	(*)	0.3
New York	38.2	38.0	0.1	0.1	38.8	38.0	0.7	0.1
Pennsylvania	32.3	32.1	0.0	0.3	32.4	32.1	0	0.3
<b>Great Lakes:</b>								
Illinois	30.1	30.0	0.1	0.1	30.3	30.0	0.1	0.1
Indiana	5.6	5.5	0.0	0.1	5.6	5.5	0	0.2
Michigan	9.6	9.5	(*)	(*)	9.9	9.5	0.2	0.1
Ohio	2.8	2.4	0.1	0.3	2.9	2.4	0.1	0.4
Wisconsin	J	J	0	(*)	J	J	0.0	0.1
<b>Plains:</b>								
Iowa	0.2	0.2	0	0	0.3	0.2	0	(*)
Kansas	I	I	(*)	(*)	5.6	I	(*)	A
Minnesota	5.3	5.3	0.0	0.1	5.3	5.3	0.0	0.1
Missouri	15.9	15.8	0.0	(*)	16.0	15.8	0.1	(*)
Nebraska	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
North Dakota	(*)	0.0	0	(*)	0.0	0.0	0	0.0
South Dakota	0	0	0.0	0.0	0	0	0.0	0.0
<b>Southeast:</b>								
Alabama	0.4	0.4	(*)	(*)	0.6	0.4	0.1	0.1
Arkansas	0.1	0.1	0	0.0	0.1	0.1	0.0	0.0
Florida	66.2	66.1	(*)	(*)	66.3	66.1	(*)	0.2
Georgia	16.7	16.5	(*)	0.3	17.1	16.5	(*)	0.6
Kentucky	17.8	J	(*)	F	18.5	J	0.1	G
Louisiana	G	G	0	0	G	G	0.0	0.0
Mississippi	(*)	0.0	0.0	(*)	H	0.0	(*)	H
North Carolina	11.5	11.3	(*)	0.2	12.2	11.3	0.2	0.7
South Carolina	0.7	0.3	(*)	0.4	2.9	0.3	F	G
Tennessee	25.9	25.8	0.1	(*)	26.5	25.8	0.1	0.5
Virginia	0.8	0.8	(*)	(*)	1.2	0.8	0.1	0.4
West Virginia	G	G	0.0	(*)	G	G	0.0	(*)
<b>Southwest:</b>								
Arizona	1.9	1.8	0.0	(*)	2.3	1.8	0.1	0.4
New Mexico	0.1	0.1	0.0	(*)	0.1	0.1	0.0	(*)
Oklahoma	2.0	G	0.0	A	2.1	G	A	0.2
Texas	58.5	57.9	0.1	0.5	58.9	57.9	0.4	0.6
<b>Rocky Mountains:</b>								
Colorado	11.9	11.9	0.0	(*)	12.1	11.9	(*)	0.2
Idaho	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
Montana	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
Utah	J	J	(*)	0.0	J	J	(*)	0.0
Wyoming	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Far West:</b>								
Alaska	G	G	0.0	0.0	G	G	0.0	0.0
California	57.6	56.8	0.7	0.2	60.9	56.8	H	G
Hawaii	0.5	0.5	0	(*)	0.5	0.5	(*)	(*)
Nevada	0.1	0.1	0.0	0.0	0.1	0.1	0	0.0
Oregon	H	H	0.0	0.1	H	H	0.0	0.1
Washington	2.9	2.9	0.0	0.0	2.9	2.9	0.0	0.0
Puerto Rico	0.1	(*)	0	(*)	0.1	(*)	0	(*)
Other U.S. areas <sup>5</sup>	0.1	0.0	0.1	0.0	(*)	0.0	(*)	0.0
Unspecified <sup>6</sup>	1.7	1.7	0.0	0.0	6.2	1.7	H	G

(\*) A nonzero value that rounds to zero.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

6. For U.S. business enterprises with transaction costs below \$3 million information on the state of location is unspecified.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis



Table 6.2. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2017, State <sup>2</sup> by Type of Investment  
[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	554.3	549.7	1.8	2.9	577.2	549.7	13.7	13.8
<b>New England:</b>								
Connecticut	10	9.9	0.1	0.0	10	9.9	0.1	0.0
Maine	0.6	0.6	0.0	0.0	0.6	0.6	0.0	0.0
Massachusetts	8.9	8.8	(*)	(*)	9.2	8.8	0.1	0.3
New Hampshire	0.3	0.3	0.0	0.0	0.3	0.3	0.0	0.0
Rhode Island	0.1	0.1	0.0	0.0	0.2	0.1	0.0	0.1
Vermont	0.2	0.2	0.0	(*)	0.2	0.2	0.0	0.1
<b>Mideast:</b>								
Delaware	1	1	(*)	0	1	1	(*)	0.0
District of Columbia	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Maryland	0.7	0.7	0.0	0.0	0.9	0.7	0	0.2
New Jersey	3.2	3.1	0.0	0.1	3.5	3.1	0	0.4
New York	4.3	4.2	0.1	(*)	1	4.2	A	G
Pennsylvania	7.3	7.3	(*)	0.0	7.6	7.3	(*)	0.2
<b>Great Lakes:</b>								
Illinois	17.5	16.6	(*)	0.8	17.5	16.6	(*)	0.9
Indiana	2.9	2.9	0.0	0	3.4	2.9	0.5	0
Michigan	7.7	6.7	0.6	0.4	8.8	6.7	F	G
Ohio	5.1	5.0	0.1	0.1	5.2	5.0	0.2	0.1
Wisconsin	4.6	4.5	(*)	(*)	9.5	4.5	H	A
<b>Plains:</b>								
Iowa	(*)	(*)	0.0	0.0	0.1	(*)	(*)	(*)
Kansas	0.9	0.8	0.0	0.1	0.9	0.8	0	0.1
Minnesota	6.4	6.4	0.0	0.0	6.4	6.4	(*)	0.0
Missouri	63.0	63.0	(*)	0	63.3	63.0	0.2	(*)
Nebraska	0.5	0.5	0.0	(*)	0.5	0.5	0.0	(*)
North Dakota	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Dakota	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Southeast:</b>								
Alabama	1.2	G	(*)	A	1.5	G	A	0.3
Arkansas	0.2	0.1	0.2	0.0	0.4	0.1	0.4	0.0
Florida	55.5	55.3	(*)	0.2	55.9	55.3	0.4	0.2
Georgia	13.4	13.1	(*)	0.2	15.9	13.1	0.4	2.4
Kentucky	0.2	A	0	A	A	A	0.0	A
Louisiana	G	G	0.0	0.0	G	G	0.0	0.0
Mississippi	0.1	0.1	0.0	0.1	0.2	0.1	0	0.1
North Carolina	K	K	0.4	0.3	K	K	1.0	0.7
South Carolina	1.0	0.9	(*)	0.1	1.2	0.9	0.1	0.2
Tennessee	2.2	2.1	(*)	0.1	2.9	2.1	0.1	0.7
Virginia	M	M	0	(*)	M	M	(*)	0.1
West Virginia	(*)	(*)	0.0	(*)	0.2	(*)	(*)	0.2
<b>Southwest:</b>								
Arizona	0.1	(*)	0.0	0.1	G	(*)	(*)	G
New Mexico	(*)	0	0.0	(*)	0.1	0	0.0	0.1
Oklahoma	(*)	(*)	0.0	0	(*)	(*)	0	0
Texas	28.9	28.8	(*)	0.1	29.4	28.8	0.1	0.5
<b>Rocky Mountains:</b>								
Colorado	10.5	10.4	0.1	0	10.5	10.4	0.1	(*)
Idaho	(*)	(*)	0.0	0.0	0.2	(*)	0.0	0.2
Montana	G	G	0.0	0.0	G	G	0.0	0.0
Utah	4.1	4.1	0	0.0	4.1	4.1	0	0.0
Wyoming	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Far West:</b>								
Alaska	(*)	0	(*)	0.0	0.1	0	0.1	0.0
California	55.7	55.5	0.2	0.1	56.4	55.5	0.4	0.5
Hawaii	G	G	0.0	0.0	G	G	0	0.0
Nevada	0.4	0.4	0.0	0.0	0.4	0.4	0.0	0.0
Oregon	1	1	0.0	0.0	1	1	0.0	0.0
Washington	3.3	3.3	(*)	(*)	3.4	3.3	(*)	0.2
Puerto Rico	0.7	0.7	0.0	0.0	0.7	0.7	0.0	0.0
Other U.S. areas <sup>5</sup>	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
Unspecified <sup>6</sup>	G	G	0.0	0.0	1	G	H	G

(\*) A nonzero value that rounds to zero.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

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5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

6. For U.S. business enterprises with transaction costs below \$3 million information on the state of location is unspecified.

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Source: U.S. Bureau of Economic Analysis