

July 2016 Trade Gap is \$39.5 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in July 2016 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$44.7 billion in June (revised) to \$39.5 billion in July, as exports increased and imports decreased. The previously published June deficit was \$44.5 billion. The goods deficit decreased \$5.3 billion in July to \$60.3 billion. The services surplus decreased \$0.1 billion in July to \$20.9 billion.



Exports

Exports of goods and services increased \$3.4 billion, or 1.9 percent, in July to \$186.3 billion. Exports of goods increased \$3.4 billion and exports of services decreased less than \$0.1 billion.

- The increase in exports of goods reflected an increase in *foods, feeds, and beverages* (\$3.7 billion). A decrease in *other goods* (\$0.7 billion) was partly offsetting.
- The decrease in exports of services reflected decreases in *transport* (\$0.1 billion), which includes freight and port services and passenger fares, and in *financial services* (\$0.1 billion). An increase in *travel (for all purposes including education)* (\$0.2 billion) was partly offsetting.

Imports

Imports of goods and services decreased \$1.8 billion, or 0.8 percent, in July to \$225.8 billion. Imports of goods decreased \$1.9 billion and imports of services increased \$0.1 billion.

- The decrease in imports of goods reflected decreases in *consumer goods* (\$1.5 billion) and in *capital goods* (\$0.7 billion). An increase in *industrial supplies and materials* (\$0.4 billion) was partly offsetting.
- The increase in imports of services reflected an increase in *travel (for all purposes including education)* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: July 2016](#).