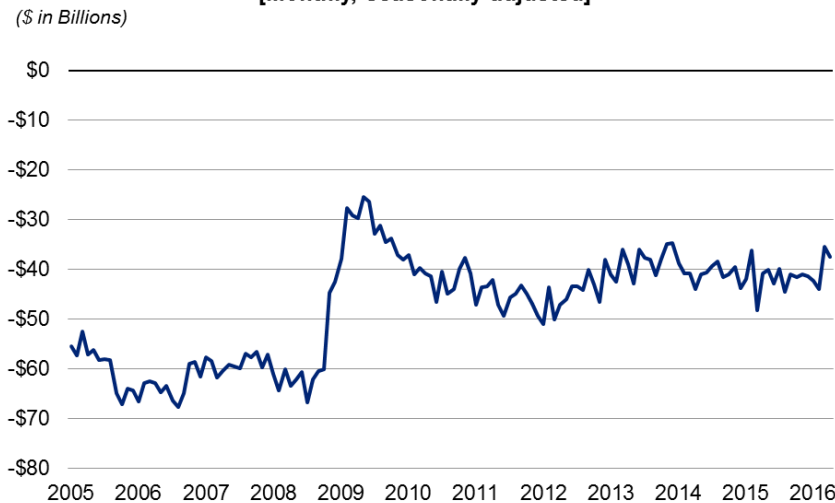


APRIL 2016 TRADE GAP IS \$37.4 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in April 2016 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$35.5 billion in March (revised) to \$37.4 billion in April, as imports increased more than exports. The previously published March deficit was \$40.4 billion. The goods deficit increased \$1.4 billion from March to \$58.8 billion in April. The services surplus decreased \$0.5 billion from March to \$21.4 billion in April.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$2.6 billion, or 1.5 percent, in April to \$182.8 billion. Exports of goods increased \$2.9 billion and exports of services decreased \$0.3 billion.

- The increase in exports of goods mainly reflected increases in *industrial supplies and materials* (\$1.8 billion) and in *automotive vehicles, parts, and engines* (\$0.8 billion).
- The decrease in exports of services mainly reflected decreases in *travel (for all purposes including education)* (\$0.2 billion) and in *transport* (\$0.1 billion), which includes freight and port services and passenger fares.

Imports

Imports of goods and services increased \$4.5 billion, or 2.1 percent, in April to \$220.2 billion. Imports of goods increased \$4.3 billion and imports of services increased \$0.3 billion.

- The increase in imports of goods mainly reflected increases in *capital goods* (\$2.5 billion) and in *industrial supplies and materials* (\$1.1 billion).
- The increase in imports of services mainly reflected an increase in *transport* (\$0.2 billion).

Goods by geographic area (seasonally adjusted, Census basis)

- The deficit with France increased \$0.7 billion to \$1.7 billion in April. Exports decreased \$0.3 billion to \$2.5 billion and imports increased \$0.4 billion to \$4.2 billion.
- The surplus with Hong Kong decreased \$0.6 billion to \$1.6 billion in April. Exports decreased \$0.4 billion to \$2.2 billion and imports increased \$0.2 billion to \$0.7 billion.
- The surplus with Singapore increased \$0.7 billion to \$0.9 billion in April. Exports increased \$0.5 billion to \$2.4 billion and imports decreased \$0.3 billion to \$1.5 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 3 news release, U.S. International Trade in Goods and Services: April 2016, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is July 6, 2016.