

Disposable Income Rises in April

Personal income increased 0.4 percent in April after increasing less than 0.1 percent in March. Wages and salaries, the largest component of personal income, rose 0.2 percent in April after rising 0.1 percent in March.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.4 percent in April after rising less than 0.1 percent in March, reflecting increases in income receipts on assets and wages and salaries.

Real DPI, income adjusted for taxes and inflation, increased 0.3 percent in April after decreasing 0.2 percent in March.

Real consumer spending (PCE), spending adjusted for price changes, decreased less than 0.1 percent in April after increasing 0.4 percent in March. Spending on durable goods decreased 0.8 percent in April after increasing 2.1 percent in March.

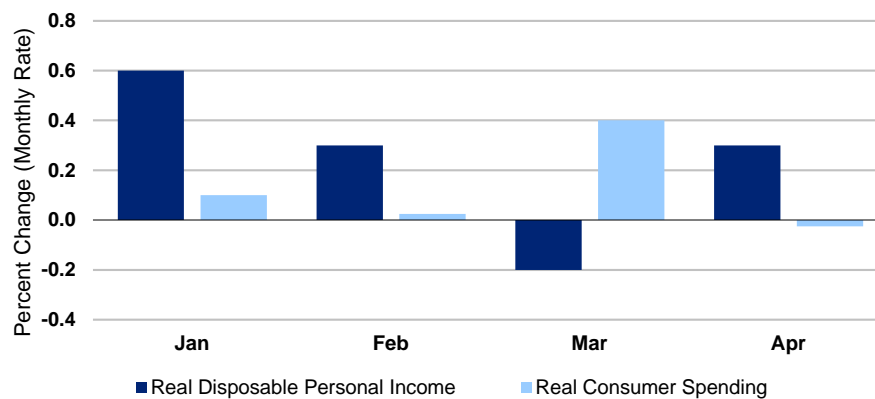
PCE prices increased less than 0.1 percent in April, after increasing 0.2 percent in March. Excluding food and energy, PCE prices increased 0.1 percent in April, the same increase as in March.

Personal saving rate

Personal saving as a percent of DPI was 5.6 percent in April and 5.2 percent in March.

	Feb.	Mar.	Apr.
Personal Income	0.4%	0.0%	0.4%
Current-dollar DPI	0.4%	0.0%	0.4%
Real DPI	0.3%	-0.2%	0.3%
Real PCE	0.0%	0.4%	0.0%
PCE Prices	0.2%	0.2%	0.0%
Personal Saving Rate	5.7%	5.2%	5.6%

Real Disposable Personal Income and Real Consumer Spending



Source: Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On June 25, 2015, the estimates of May personal income and outlays will be released.