



NEWS RELEASE



EMBARGOED UNTIL RELEASE AT 8:30 A.M. EDT, WEDNESDAY, JULY 30, 2014

BEA 14-34

Lisa Mataloni: (202) 606-5304 (GDP) gdpniwd@bea.gov
Jeannine Aversa: (202) 606-2649 (News Media)

Nicole Mayerhauser: (202) 606-9715 (Revision)
Brent Moulton: (202) 606-9606

NATIONAL INCOME AND PRODUCT ACCOUNTS GROSS DOMESTIC PRODUCT: SECOND QUARTER 2014 (ADVANCE ESTIMATE) ANNUAL REVISION: 1999 THROUGH FIRST QUARTER 2014

Real gross domestic product -- the output of goods and services produced by labor and property located in the United States -- increased at an annual rate of 4.0 percent in the second quarter of 2014, according to the "advance" estimate released by the Bureau of Economic Analysis. In the first quarter, real GDP decreased 2.1 percent (revised).

The Bureau emphasized that the second-quarter advance estimate released today is based on source data that are incomplete or subject to further revision by the source agency (see the box on page 3 and "Comparisons of Revisions to GDP" on page 10). The "second" estimate for the second quarter, based on more complete data, will be released on August 28, 2014.

The increase in real GDP in the second quarter primarily reflected positive contributions from personal consumption expenditures (PCE), private inventory investment, exports, nonresidential fixed investment, state and local government spending, and residential fixed investment. Imports, which are a subtraction in the calculation of GDP, increased.

Annual Revision of the National Income and Product Accounts

The estimates released today reflect the results of the annual revision of the national income and product accounts (NIPAs) in conjunction with the "advance" estimate of GDP for the second quarter of 2014. In addition to the regular revision of estimates for the most recent 3 years and the first quarter of 2014, GDP and select components were revised back to the first quarter of 1999 (see the Technical Note). More information is available in "[Preview of Upcoming NIPA Revision](#)" in the *May Survey of Current Business* and on [BEA's Web site](#). The *August Survey* will contain an article describing the annual revision in detail.

NOTE. Quarterly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and are annualized. "Real" estimates are in chained (2009) dollars. Price indexes are chain-type measures.

This news release is available on [BEA's Web site](#) along with the [Technical Note](#) and [Highlights](#) related to this release.

Real GDP increased 4.0 percent in the second quarter, after decreasing 2.1 percent in the first. This upturn in the percent change in real GDP primarily reflected upturns in private inventory investment and in exports, an acceleration in PCE, an upturn in state and local government spending, an acceleration in nonresidential fixed investment, and an upturn in residential fixed investment that were partly offset by an acceleration in imports.

The price index for gross domestic purchases, which measures prices paid by U.S. residents, increased 1.9 percent in the second quarter, compared with an increase of 1.4 percent in the first. Excluding food and energy prices, the price index for gross domestic purchases increased 1.7 percent, compared with an increase of 1.3 percent.

Real personal consumption expenditures increased 2.5 percent in the second quarter, compared with an increase of 1.2 percent in the first. Durable goods increased 14.0 percent, compared with an increase of 3.2 percent. Nondurable goods increased 2.5 percent; it was unchanged in the first quarter. Services increased 0.7 percent in the second quarter, compared with an increase of 1.3 percent in the first.

Real nonresidential fixed investment increased 5.5 percent in the second quarter, compared with an increase of 1.6 percent in the first. Investment in nonresidential structures increased 5.3 percent, compared with an increase of 2.9 percent. Investment in equipment increased 7.0 percent, in contrast to a decrease of 1.0 percent. Investment in intellectual property products increased 3.5 percent, compared with an increase of 4.6 percent. Real residential fixed investment increased 7.5 percent, in contrast to a decrease of 5.3 percent.

Real exports of goods and services increased 9.5 percent in the second quarter, in contrast to a decrease of 9.2 percent in the first. Real imports of goods and services increased 11.7 percent, compared with an increase of 2.2 percent.

Real federal government consumption expenditures and gross investment decreased 0.8 percent in the second quarter, compared with a decrease of 0.1 percent in the first. National defense increased 1.1 percent, in contrast to a decrease of 4.0 percent. Nondefense decreased 3.7 percent, in contrast to an increase of 6.6 percent. Real state and local government consumption expenditures and gross investment increased 3.1 percent, in contrast to a decrease of 1.3 percent.

The change in real private inventories added 1.66 percentage points to the second-quarter change in real GDP after subtracting 1.16 percentage points from the first-quarter change. Private businesses increased inventories \$93.4 billion in the second quarter, following increases of \$35.2 billion in the first quarter and \$81.8 billion in the fourth quarter of 2013.

Real final sales of domestic product -- GDP less change in private inventories -- increased 2.3 percent in the second quarter, in contrast to a decrease of 1.0 percent in the first.

Gross domestic purchases

Real gross domestic purchases -- purchases by U.S. residents of goods and services wherever produced -- increased 4.5 percent in the second quarter, in contrast to a decrease of 0.4 percent in the first.

Disposition of personal income

Current-dollar personal income increased \$208.0 billion in the second quarter, compared with an increase of \$176.6 billion in the first. The acceleration in personal income primarily reflected an upturn in personal dividend income and a smaller decrease in farm proprietors' income that were partly offset by a deceleration in wages and salaries.

Personal current taxes increased \$15.2 billion in the second quarter, compared with an increase of \$24.4 billion in the first.

Disposable personal income increased \$192.7 billion, or 6.2 percent, in the second quarter, compared with an increase of \$152.1 billion, or 4.9 percent, in the first. Real disposable personal income increased 3.8 percent in the second quarter, compared with an increase of 3.5 percent in the first.

Personal outlays increased \$138.8 billion in the second quarter, compared with an increase of \$76.1 billion in the first.

Personal saving -- disposable personal income less personal outlays -- was \$682.9 billion in the second quarter, compared with \$629.0 billion in the first.

The personal saving rate -- personal saving as a percentage of disposable personal income -- was 5.3 percent in the second quarter, compared with 4.9 percent in the first. For a comparison of personal saving in BEA's national income and product accounts with personal saving in the Federal Reserve Board's financial accounts of the United States and data on changes in net worth, go to www.bea.gov/national/nipaweb/Nipa-Frb.asp.

Current-dollar GDP

Current-dollar GDP -- the market value of the nation's output of goods and services -- increased 6.0 percent, or \$250.7 billion, in the second quarter to a level of \$17,294.7 billion. In the first quarter, current-dollar GDP decreased 0.8 percent, or \$34.3 billion.

Information on the assumptions used for unavailable source data is provided in a technical note that is posted with the news release on BEA's Web site. Within a few days after the release, a detailed "Key Source Data and Assumptions" file is posted on the Web site. In the middle of each month, an analysis of the current quarterly estimate of GDP and related series is made available on the Web site; click on *Survey of Current Business*, "GDP and the Economy." For information on revisions, see "[Revisions to GDP, GDI, and Their Major Components](#)."

Revisions for the first quarter of 2014

For the first quarter of 2014, real GDP is now estimated to have declined 2.1 percent; in the previously published estimates, first-quarter GDP was estimated to have declined 2.9 percent. The 0.8-percentage point upward revision to the percent change in first-quarter real GDP primarily reflected upward revisions to private inventory investment, to nonresidential fixed investment, and to PCE.

	<u>Previous Estimate</u>	<u>Revised</u>
Real GDP.....	-2.9	-2.1
Current-dollar GDP.....	-1.7	-0.8
Real GDI.....	-2.6	-0.7
Gross domestic purchases price index...	1.3	1.4

-Continued -

Revision of the National Income and Product Accounts

The revised estimates reflect the results of the annual revision of the national income and product accounts (NIPAs). In addition to the regular revision of estimates for the most recent 3 years and the first quarter of 2014, this "flexible" annual revision results in revisions to current-dollar GDP beginning with the first quarter of 1999.¹ The reference year remains 2009. When the estimates for the reference year (2009) are revised, the levels of the related index numbers and chained-dollar estimates are also revised for the entire historical period; revisions to percent changes before the first quarter of 1999 are small and mostly due to rounding.

Because of the additional data shown, tables 3, 11, and 12 of this release are each divided into two separate tables -- 3A and 3B, 11A and 11B, and 12A and 12B. There are also a number of special tables that compare the revised and previously published statistics for select periods:

- Table 1A shows the percent change in real GDP and related measures; table 1B shows revisions to current-dollar GDP, to national income, and to personal income; table 2A shows contributions to the percent change in real GDP; and table 4A shows the percent change in the chain-type price indexes for GDP and related measures.
- Tables 7A and 7B show annual levels, percent changes, and revisions to percent changes for current-dollar GDP and for real (chained-dollar) GDP, respectively.
- Table 12C shows revisions to corporate profits by industry.

With the release of the annual revision, statistics for select NIPA tables will be available on BEA's Web site (www.bea.gov). Shortly after the GDP release, BEA will post a table on its Web site showing the major current-dollar revisions and their sources for each component of GDP, national income, and personal income. Additionally, the August 2014 *Survey of Current Business* will contain an article describing these revisions. That issue will also contain an analysis of the current quarterly estimate of GDP and related series ("GDP and the Economy").

Revisions to real GDP

For this annual revision, the most notable revisions are generally limited to the period from 2011 through the first quarter of 2014 and largely reflect the incorporation of newly available and revised source data for the underlying components (see the box below). The revisions for earlier periods are small.

- For 2011–2013, real GDP increased at an average annual rate of 2.0 percent; in the previously published estimates, real GDP had increased at an average annual rate of 2.2 percent. From the fourth quarter of 2010 to the first quarter of 2014, real GDP increased at an average annual rate of 1.8 percent, the same rate as in the previously published estimates.

¹ BEA's plans to undertake "flexible" annual revisions that include revisions for longer periods than the traditional three-year period were described in the June 2008 *Survey of Current Business* at www.bea.gov/scb.

- The percent change in real GDP was revised down 0.2 percentage point for 2011, was revised down 0.5 percentage point for 2012, and was revised up 0.3 percentage point for 2013.
 - For 2011, the largest contributors to the downward revision to the percent change in real GDP were a downward revision to personal consumption expenditures (PCE) and an upward revision to imports.
 - For 2012, the largest contributors to the downward revision were downward revisions to PCE and to state and local government spending.
 - For 2013, the largest contributors to the upward revision were upward revisions to PCE and to state and local government spending; these revisions were partly offset by a downward revision to private inventory investment.
- The revisions to the annual estimates for 2012 and 2013 reflect partly offsetting revisions to the quarters within the year. For 2012, the annual rate of change in GDP was revised down 1.4 percentage points for the first quarter and was revised down 0.3 percentage point for the third quarter, while the growth rate for the second quarter was revised up 0.4 percentage point; the growth rate for the fourth quarter was unrevised. The upward revision to the percent change in real GDP for 2013 reflects upward revisions to the first, third, and fourth quarters that were partly offset by a downward revision to the second quarter.
- For the first quarter of 2011 through the first quarter of 2014, the average revision (without regard to sign) to the percent change in real GDP was 0.6 percentage point. The revisions did not change the direction of the change in real GDP (increase or decrease) for any of the quarters.
- For the expansion from the second quarter of 2009 to the first quarter of 2014, real GDP increased at an average annual rate of 2.1 percent, the same rate as in the previously published estimates.
- Current-dollar GDP was revised down for all 3 years: \$15.9 billion, or 0.1 percent, for 2011; \$81.4 billion, or 0.5 percent, for 2012; and \$31.6 billion, or 0.2 percent, for 2013.

Revisions to price measures

- Gross domestic purchases -- From the fourth quarter of 2010 to the first quarter of 2014, the average annual rate of increase in the price index for gross domestic purchases was revised up from 1.6 percent to 1.7 percent.
- Personal consumption expenditures -- From the fourth quarter of 2010 to the first quarter of 2014, the average annual rate of increase in the price index for PCE was 1.7 percent, the same rate as in the previously published estimates; the increase in the "core" PCE price index (which excludes food and energy) was revised up from 1.5 percent to 1.6 percent.

Revisions to income and saving measures

- National income was revised down \$43.4 billion, or 0.3 percent, for 2011, was revised up \$97.9 billion, or 0.7 percent, for 2012, and was revised up \$34.7 billion, or 0.2 percent, for 2013.
 - For 2011, downward revisions to corporate profits and to nonfarm proprietors' income were partly offset by an upward revision to net interest.
 - For 2012, upward revisions to net interest, to nonfarm proprietors' income, and to corporate profits were partly offset by a downward revision to supplements to wages and salaries.
 - For 2013, upward revisions to nonfarm proprietors' income and to net interest were partly offset by downward revisions to farm proprietors' income and to wages and salaries.
- Corporate profits was revised down \$61.1 billion, or 3.3 percent, for 2011, was revised up \$13.3 billion, or 0.7 percent, for 2012, and was revised up \$4.8 billion, or 0.2 percent, for 2013.
- Personal income was revised up \$10.7 billion, or 0.1 percent, for 2011, was revised up \$143.9 billion, or 1.0 percent, for 2012, and was revised up \$32.2 billion, or 0.2 percent, for 2013.
- For 2011–2013, the average annual rate of growth of real disposable personal income was revised up 0.1 percentage point from 1.7 percent to 1.8 percent.
- The personal saving rate (personal saving as a percentage of disposable personal income) was revised up from 5.7 percent to 6.0 percent for 2011, was revised up from 5.6 percent to 7.2 percent for 2012, and was revised up from 4.5 percent to 4.9 percent for 2013.

Gross domestic income (GDI) and the statistical discrepancy

- For 2011–2013, real GDI increased at an average annual rate of 2.6 percent; in the previously published estimates, real GDI had increased at an average annual rate of 2.5 percent. From the fourth quarter of 2010 to the first quarter of 2014, real GDI increased at an average annual rate of 2.2 percent; in the previously published estimates, real GDI had increased at an average annual rate of 2.1 percent.
- The statistical discrepancy is current-dollar GDP less current-dollar GDI. GDP measures final expenditures -- the sum of consumer spending, private investment, net exports, and government spending. GDI measures the incomes earned in the production of GDP. In concept, GDP is equal to GDI. In practice, they differ because they are estimated using different source data and different methods.
- As a result of the annual revision, the statistical discrepancy as a percentage of GDP was revised up from -0.3 percent to -0.2 percent for 2011, was revised down from -0.1 percent to -1.3 percent for 2012, and was revised down from -0.8 percent to -1.3 percent for 2013.

New and revised source data

This annual revision incorporated data from the following major federal statistical sources:

Source Data Agency	Data	Years Covered by Data and Vintage of Data
Census Bureau	Annual surveys of merchant wholesale trade	2011 (revised) 2012 (new)
	Annual surveys of retail trade	
	Monthly indicators of manufactures, merchant wholesale trade, and retail trade	2011–2013 (revised)
	Service annual survey	2011 and 2012 (revised) 2013 (new)
	Annual surveys of state and local government finances	Fiscal year (FY) 2011 (revised) FY 2012 (new)
	Monthly survey of construction spending (value put in place)	2011–2013 (revised)
	Quarterly services survey	2011–2013 (revised)
	Current population survey/housing vacancy survey	2011 and 2012 (revised) 2013 (new)
Office of Management and Budget	Federal Budget	FY 2013 and 2014 (revised)
Internal Revenue Service	Tabulations of tax returns for corporations	2011 (revised) 2012 (new)
	Tabulations of tax returns for sole proprietorships and partnerships	2012 (new)
BLS	Quarterly census of employment and wages	2011–2013 (revised)
	Survey of occupational employment	2012 (new)
Department of Agriculture	Farm statistics	2011–2013 (revised)
BEA	International transactions accounts	1999–2013 (revised)

Changes in methodology and presentation

The annual revision also incorporated improvements to estimating methodologies and to the presentation of the NIPA estimates, including the following:

- Beginning with the estimates for 1999, the presentation of foreign transactions in the NIPAs is changed to reflect the comprehensive restructuring of BEA's international transactions accounts (ITAs), released in June. The new presentation of both goods and services in the foreign transactions tables is consistent with the corresponding items in the ITAs. The definition of exports and imports of travel is broadened to include travel for health and for education and expenditures by short-term workers; these services had previously been included in the exports and imports of "other" private services. The new presentation of foreign transactions enhances the quality and the usefulness of BEA's international accounts statistics and brings them into closer alignment with new international statistical guidelines.
- The presentation of the pension sector is expanded to include a table of transactions of defined contribution pension plans and a table that presents transactions of both defined benefit and

defined contribution pension plans. (Tables presenting the transactions associated with defined benefit pension plans were introduced in last year's comprehensive revision.)

* * *

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

* * *

Next release -- August 28, 2014 at 8:30 A.M. EDT for:
Gross Domestic Product: Second Quarter 2014 (Second Estimate)
Corporate Profits: Second Quarter 2014 (Preliminary Estimate)

Comparisons of Revisions to GDP

Quarterly estimates of GDP are released on the following schedule: "Advance" estimates, based on source data that are incomplete or subject to further revision by the source agency, are released near the end of the first month after the end of the quarter; as more detailed and more comprehensive data become available, "second" and "third" estimates are released near the end of the second and third months, respectively. The "latest" estimates reflect the results of the 2013 comprehensive revision; the results of the 2014 annual revision will be incorporated at a later date.

Annual revisions, which generally cover the quarters of the 3 most recent calendar years, are usually carried out each summer and incorporate newly available major annual source data. Comprehensive (or benchmark) revisions are carried out at about 5-year intervals and incorporate major periodic source data, as well as improvements in concepts and methods that update the accounts to portray more accurately the evolving U.S. economy.

The table below shows comparisons of the revisions between quarterly percent changes of current-dollar and real GDP for the different vintages of the estimates. From the advance estimate to the second estimate (one month later), the average revision to real GDP without regard to sign is 0.5 percentage point, while from the advance estimate to the third estimate (two months later), it is 0.6 percentage point. From the advance estimate to the latest estimate, the average revision without regard to sign is 1.3 percentage points. The average revision (with regard to sign) from the advance estimate to the latest estimate is 0.3 percentage point, which is larger than the average revisions from the advance estimate to the second or to the third estimates. The larger average revisions to the latest estimate reflect the fact that comprehensive revisions include major improvements, such as the incorporation of BEA's latest benchmark input-output accounts. The quarterly estimates correctly indicate the direction of change of real GDP 97 percent of the time, correctly indicate whether GDP is accelerating or decelerating 72 percent of the time, and correctly indicate whether real GDP growth is above, near, or below trend growth more than four-fifths of the time.

Revisions Between Quarterly Percent Changes of GDP: Vintage Comparisons [Annual rates]

Vintages compared	Average	Average without regard to sign	Standard deviation of revisions without regard to sign
<u>Current-dollar GDP</u>			
Advance to second....	0.2	0.5	0.4
Advance to third.....	.2	.7	.4
Second to third.....	.0	.3	.2
Advance to latest.....	.3	1.3	1.0
<u>Real GDP</u>			
Advance to second....	0.1	0.5	0.4
Advance to third.....	.1	.6	.4
Second to third.....	.0	.2	.2
Advance to latest.....	.3	1.3	1.0

NOTE. These comparisons are based on the period from 1983 through 2010.

Table 1. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates														Line	
						2010	2011				2012				2013				2014		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I		II
1	Gross domestic product (GDP)	2.5	1.6	2.3	2.2	2.5	-1.5	2.9	0.8	4.6	2.3	1.6	2.5	0.1	2.7	1.8	4.5	3.5	-2.1	4.0	1
2	Personal consumption expenditures	1.9	2.3	1.8	2.4	4.2	2.0	0.8	1.8	1.4	2.8	1.3	1.9	1.9	3.6	1.8	2.0	3.7	1.2	2.5	2
3	Goods.....	3.4	3.1	2.8	3.4	7.6	2.9	-0.8	0.9	3.9	4.7	1.3	3.2	2.9	5.9	1.3	3.5	3.7	1.0	6.2	3
4	Durable goods.....	6.1	6.1	7.3	6.7	12.9	5.2	-2.6	5.2	12.0	10.7	2.3	8.0	9.1	8.5	4.5	4.9	5.7	3.2	14.0	4
5	Nondurable goods.....	2.2	1.8	0.7	1.9	5.2	1.9	0.1	-1.0	0.5	2.0	0.8	1.1	0.1	4.8	-0.2	2.8	2.7	0.0	2.5	5
6	Services.....	1.2	1.8	1.3	1.9	2.5	1.6	1.6	2.2	0.1	1.8	1.3	1.3	1.4	2.4	2.0	1.3	3.7	1.3	0.7	6
7	Gross private domestic investment	12.9	5.2	9.2	4.9	-3.5	-7.2	16.4	1.1	32.1	6.9	5.8	1.6	-5.3	7.6	6.9	16.8	3.8	-6.9	17.0	7
8	Fixed investment.....	1.5	6.3	8.3	4.7	8.5	-0.9	8.2	17.3	9.9	9.1	4.4	3.1	6.6	2.7	4.9	6.6	6.3	0.2	5.9	8
9	Nonresidential.....	2.5	7.7	7.2	3.0	8.6	-0.9	8.8	19.4	9.5	5.8	4.4	0.8	3.6	1.5	1.6	5.5	10.4	1.6	5.5	9
10	Structures.....	-16.4	2.3	13.1	-0.5	7.7	-27.1	30.6	25.6	13.8	18.7	10.5	-1.4	-6.7	-11.5	7.3	11.2	12.8	2.9	5.3	10
11	Equipment.....	15.9	13.6	6.8	4.6	11.8	12.1	4.4	27.7	9.4	3.6	1.0	0.7	8.1	4.8	1.5	4.7	14.1	-1.0	7.0	11
12	Intellectual property products.....	1.9	3.6	3.9	3.4	5.0	1.4	3.2	5.1	6.8	0.7	5.1	2.6	5.1	6.5	-2.0	2.8	3.6	4.6	3.5	12
13	Residential.....	-2.5	0.5	13.5	11.9	7.9	-0.8	5.4	8.1	11.7	25.5	4.3	14.1	20.4	7.8	19.0	11.2	-8.5	-5.3	7.5	13
14	Change in private inventories.....																				14
15	Net exports of goods and services																				15
16	Exports.....	11.9	6.9	3.3	3.0	12.8	2.1	6.2	4.3	4.1	1.3	4.8	2.1	1.5	-0.8	6.3	5.1	10.0	-9.2	9.5	16
17	Goods.....	14.4	6.5	3.7	2.8	12.0	2.8	5.0	3.4	8.1	1.5	5.3	2.0	-3.1	-0.9	8.3	5.7	13.6	-11.9	12.9	17
18	Services.....	6.8	7.6	2.4	3.6	14.7	0.6	9.3	6.2	-4.7	0.9	3.7	2.3	12.7	-0.8	2.0	3.6	2.3	-2.8	2.3	18
19	Imports.....	12.7	5.5	2.3	1.1	2.6	3.1	3.0	3.3	4.5	1.7	4.0	-0.6	-3.5	-0.3	8.5	0.6	1.3	2.2	11.7	19
20	Goods.....	14.9	5.8	2.1	0.9	2.7	5.3	0.8	2.2	5.5	2.0	4.0	-1.1	-4.8	0.5	8.5	0.1	0.9	2.5	13.3	20
21	Services.....	3.8	4.0	3.4	2.2	1.9	-7.4	15.3	8.7	0.0	0.8	4.0	2.4	3.4	-4.1	8.5	2.8	3.5	1.0	4.2	21
22	Government consumption expenditures and gross investment	0.1	-3.0	-1.4	-2.0	-4.1	-7.5	-0.4	-2.5	-1.6	-2.7	-0.4	2.7	-6.0	-3.9	0.2	0.2	-3.8	-0.8	1.6	22
23	Federal.....	4.4	-2.7	-1.8	-5.7	-2.7	-10.6	1.6	-4.0	-2.6	-3.0	-0.9	7.5	-13.0	-9.9	-3.5	-1.2	-10.4	-0.1	-0.8	23
24	National defense.....	3.2	-2.3	-3.3	-6.6	-3.5	-14.0	6.7	1.9	-9.5	-7.4	-1.3	11.9	-20.1	-10.9	-2.1	0.4	-11.4	-4.0	1.1	24
25	Nondefense.....	6.4	-3.4	1.0	-4.1	-1.2	-4.3	-6.9	-14.0	11.4	5.3	-0.4	0.4	0.6	-8.2	-5.8	-3.9	-8.6	6.6	-3.7	25
26	State and local.....	-2.7	-3.3	-1.2	0.5	-5.0	-5.3	-1.8	-1.4	-0.8	-2.6	0.0	-0.6	-0.8	0.3	2.7	1.1	0.6	-1.3	3.1	26
Addenda:																					
27	Final sales of domestic product.....	1.1	1.7	2.2	2.2	4.2	-0.6	1.9	3.0	1.8	2.5	1.4	2.7	1.9	2.0	1.5	3.0	3.9	-1.0	2.3	27
28	Gross domestic purchases.....	2.9	1.6	2.2	1.9	1.4	-1.2	2.5	0.8	4.6	2.3	1.6	2.0	-0.7	2.7	2.2	3.8	2.3	-0.4	4.5	28
29	Final sales to domestic purchasers.....	1.5	1.7	2.1	1.9	3.0	-0.4	1.5	2.9	1.9	2.5	1.4	2.2	1.0	2.0	1.9	2.3	2.7	0.7	2.8	29
30	Gross domestic income (GDI) ¹	2.7	2.2	3.4	2.2	1.8	0.5	1.9	2.6	3.3	7.2	0.6	1.3	4.2	1.4	2.7	1.9	1.8	-0.7	.....	30
31	Gross national product (GNP).....	2.8	1.8	2.1	2.2	2.9	-1.2	2.9	1.4	4.9	1.3	1.4	2.1	0.3	2.3	1.9	4.8	3.7	-2.8	.....	31
32	Disposable personal income.....	1.0	2.5	3.0	-0.2	2.8	5.0	-0.6	2.1	0.2	6.8	2.3	-0.4	11.8	-12.6	3.8	2.0	0.2	3.5	3.8	32
Current-dollar measures:																					
33	GDP.....	3.8	3.7	4.2	3.7	4.7	0.2	6.0	3.3	5.2	4.4	3.5	4.4	1.6	4.2	2.9	6.2	5.0	-0.8	6.0	33
34	Final sales of domestic product.....	2.3	3.8	4.0	3.7	6.4	1.2	5.0	5.4	2.3	4.7	3.2	4.9	3.2	3.4	2.7	4.7	5.5	0.4	4.3	34
35	Gross domestic purchases.....	4.5	4.0	3.9	3.3	3.7	1.7	6.4	2.8	5.7	4.7	2.7	3.1	1.2	4.1	2.9	5.5	3.7	0.9	6.4	35
36	Final sales to domestic purchasers.....	3.0	4.2	3.8	3.2	5.3	2.7	5.4	4.8	2.9	5.0	2.5	3.5	2.8	3.3	2.7	4.1	4.2	2.1	4.8	36
37	GDI.....	4.0	4.3	5.2	3.7	3.9	2.3	4.9	5.1	3.9	9.5	2.5	3.2	5.7	2.9	3.8	3.6	3.3	0.6	.....	37
38	GNP.....	4.1	3.9	4.0	3.7	5.0	0.5	6.0	3.9	5.5	3.5	3.2	4.0	1.8	3.8	3.0	6.5	5.2	-1.5	.....	38
39	Disposable personal income.....	2.7	5.0	4.9	1.0	5.0	8.2	3.5	4.3	1.6	9.1	3.7	0.9	13.8	-11.7	4.3	3.7	1.2	4.9	6.2	39

1. Gross domestic income deflated by the implicit price deflator for gross domestic product. See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates													Line		
						2010	2011				2012				2013					2014	
							IV	I	II	III	IV	I	II	III	IV	I	II	III			IV
1	Gross domestic product (GDP)	2.5	1.6	2.3	2.2	2.5	-1.5	2.9	0.8	4.6	2.3	1.6	2.5	0.1	2.7	1.8	4.5	3.5	-2.1	1	
2	Previously published.....	2.5	1.8	2.8	1.9	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	2.5	4.1	2.6	-2.9	2	
3	Personal consumption expenditures	1.9	2.3	1.8	2.4	4.2	2.0	0.8	1.8	1.4	2.8	1.3	1.9	1.9	3.6	1.8	2.0	3.7	1.2	3	
4	Previously published	2.0	2.5	2.2	2.0	4.3	2.1	1.5	2.1	2.4	2.9	1.9	1.7	1.7	2.3	1.8	2.0	3.3	1.0	4	
5	Goods	3.4	3.1	2.8	3.4	7.6	2.9	-0.8	0.9	3.9	4.7	1.3	3.2	2.9	5.9	1.3	3.5	3.7	1.0	5	
6	Previously published	3.4	3.4	3.3	3.5	7.6	2.7	0.2	1.2	5.0	4.6	2.2	3.7	3.7	3.7	3.1	4.5	2.9	0.2	6	
7	Durable goods	6.1	6.1	7.3	6.7	12.9	5.2	-2.6	5.2	12.0	10.7	2.3	8.0	9.1	8.5	4.5	4.9	5.7	3.2	7	
8	Previously published.....	6.1	6.6	7.7	6.9	12.9	5.4	-0.8	5.2	13.5	9.8	2.9	8.3	10.5	5.8	6.2	7.9	2.8	1.2	8	
9	Nondurable goods.....	2.2	1.8	0.7	1.9	5.2	1.9	0.1	-1.0	0.5	2.0	0.8	1.1	0.1	4.8	-0.2	2.8	2.7	0.0	9	
10	Previously published.....	2.2	1.9	1.4	2.0	5.2	1.4	0.7	-0.5	1.3	2.2	1.8	1.6	0.6	2.7	1.6	2.9	2.9	-0.3	10	
11	Services	1.2	1.8	1.3	1.9	2.5	1.6	1.6	2.2	0.1	1.8	1.3	1.3	1.4	2.4	2.0	1.3	3.7	1.3	11	
12	Previously published	1.2	2.1	1.6	1.2	2.6	1.8	2.1	2.5	1.1	2.1	1.7	0.7	0.6	1.5	1.2	0.7	3.5	1.5	12	
13	Gross private domestic investment	12.9	5.2	9.2	4.9	-3.5	-7.2	16.4	1.1	32.1	6.9	5.8	1.6	-5.3	7.6	6.9	16.8	3.8	-6.9	13	
14	Previously published	12.9	4.9	9.5	5.4	-3.5	-7.5	14.2	2.5	31.9	10.5	-1.6	6.5	-2.4	4.7	9.2	17.2	2.5	-11.7	14	
15	Fixed investment	1.5	6.3	8.3	4.7	8.5	-0.9	8.2	17.3	9.9	9.1	4.4	3.1	6.6	2.7	4.9	6.6	6.3	0.2	15	
16	Previously published	1.5	6.2	8.3	4.5	8.5	-0.5	8.6	14.8	10.0	8.6	4.7	2.7	11.6	-1.5	6.5	5.9	2.8	-1.8	16	
17	Nonresidential	2.5	7.7	7.2	3.0	8.6	-0.9	8.8	19.4	9.5	5.8	4.4	0.8	3.6	1.5	1.6	5.5	10.4	1.6	17	
18	Previously published.....	2.5	7.6	7.3	2.7	8.6	-0.9	9.9	16.7	9.5	5.8	4.5	0.3	9.8	-4.6	4.7	4.8	5.7	-1.2	18	
19	Structures	-16.4	2.3	13.1	-0.5	7.7	-27.1	30.6	25.6	13.8	18.7	10.5	-1.4	-6.7	-11.5	7.3	11.2	12.8	2.9	19	
20	Previously published.....	-16.4	2.1	12.7	1.3	7.7	-29.8	33.7	28.4	14.4	7.0	6.9	5.9	17.6	-25.7	17.6	13.4	-1.8	-7.7	20	
21	Equipment	15.9	13.6	6.8	4.6	11.8	12.1	4.4	27.7	9.4	3.6	1.0	0.7	8.1	4.8	1.5	4.7	14.1	-1.0	21	
22	Previously published.....	15.9	12.7	7.6	3.1	11.8	12.0	4.3	20.3	10.2	8.3	5.3	-3.9	8.9	1.6	3.3	0.2	10.9	-2.8	22	
23	Intellectual property products.....	1.9	3.6	3.9	3.4	5.0	1.4	3.2	5.1	6.8	0.7	5.1	2.6	5.1	6.5	-2.0	2.8	3.6	4.6	23	
24	Previously published.....	1.9	4.4	3.4	3.1	5.0	3.7	4.9	5.3	5.5	1.3	1.8	2.8	5.7	3.7	-1.5	5.8	4.0	6.3	24	
25	Residential	-2.5	0.5	13.5	11.9	7.9	-0.8	5.4	8.1	11.7	25.5	4.3	14.1	20.4	7.8	19.0	11.2	-8.5	-5.3	25	
26	Previously published.....	-2.5	0.5	12.9	12.2	7.9	1.7	2.7	6.1	12.2	23.0	5.7	14.1	19.8	12.5	14.2	10.3	-7.9	-4.2	26	
27	Change in private inventories .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	27
28	Net exports of goods and services	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	28
29	Exports	11.9	6.9	3.3	3.0	12.8	2.1	6.2	4.3	4.1	1.3	4.8	2.1	1.5	-0.8	6.3	5.1	10.0	-9.2	29	
30	Previously published	11.5	7.1	3.5	2.7	12.4	3.8	4.9	7.0	2.7	4.2	3.8	0.4	1.1	-1.3	8.0	3.9	9.5	-8.9	30	
31	Goods.....	14.4	6.5	3.7	2.8	12.0	2.8	5.0	3.4	8.1	1.5	5.3	2.0	-3.1	-0.9	8.3	5.7	13.6	-11.9	31	
32	Previously published	14.3	7.1	3.8	2.4	13.0	4.4	3.7	5.7	7.7	1.8	5.2	1.6	-3.0	-2.8	9.4	5.6	11.8	-11.4	32	
33	Services	6.8	7.6	2.4	3.6	14.7	0.6	9.3	6.2	-4.7	0.9	3.7	2.3	12.7	-0.8	2.0	3.6	2.3	-2.8	33	
34	Previously published	5.6	7.0	3.0	3.5	11.0	2.4	7.7	10.0	-8.1	10.0	0.8	-2.6	11.3	2.2	4.8	0.1	4.2	-2.9	34	
35	Imports.....	12.7	5.5	2.3	1.1	2.6	3.1	3.0	3.3	4.5	1.7	4.0	-0.6	-3.5	-0.3	8.5	0.6	1.3	2.2	35	
36	Previously published	12.8	4.9	2.2	1.4	0.9	2.8	0.7	4.9	5.9	0.7	2.5	0.5	-3.1	0.6	6.9	2.4	1.5	1.8	36	
37	Goods.....	14.9	5.8	2.1	0.9	2.7	5.3	0.8	2.2	5.5	2.0	4.0	-1.1	-4.8	0.5	8.5	0.1	0.9	2.5	37	
38	Previously published	15.2	5.2	2.1	1.2	1.7	4.4	-0.7	3.5	6.7	0.9	2.5	0.4	-3.5	-0.2	7.5	2.4	1.3	1.9	38	
39	Services	3.8	4.0	3.4	2.2	1.9	-7.4	15.3	8.7	0.0	0.8	4.0	2.4	3.4	-4.1	8.5	2.8	3.5	1.0	39	
40	Previously published	2.8	3.1	2.7	2.5	-2.5	-5.0	7.8	11.9	1.8	-0.1	2.3	1.0	-1.0	5.0	4.0	2.5	2.2	1.3	40	
41	Government consumption expenditures and gross investment	0.1	-3.0	-1.4	-2.0	-4.1	-7.5	-0.4	-2.5	-1.6	-2.7	-0.4	2.7	-6.0	-3.9	0.2	0.2	-3.8	-0.8	41	
42	Previously published	0.1	-3.2	-1.0	-2.2	-4.1	-7.5	-1.3	-2.5	-1.5	-1.4	0.3	3.5	-6.5	-4.2	-0.4	0.4	-5.2	-0.8	42	
43	Federal	4.4	-2.7	-1.8	-5.7	-2.7	-10.6	1.6	-4.0	-2.6	-3.0	-0.9	7.5	-13.0	-9.9	-3.5	-1.2	-10.4	-0.1	43	
44	Previously published	4.4	-2.6	-1.4	-5.2	-2.7	-10.5	1.8	-3.4	-3.1	-2.5	-0.2	8.9	-13.9	-8.4	-1.6	-1.5	-12.8	0.6	44	
45	National defense	3.2	-2.3	-3.3	-6.6	-3.5	-14.0	6.7	1.9	-9.5	-7.4	-1.3	11.9	-20.1	-10.9	-2.1	0.4	-11.4	-4.0	45	
46	Previously published.....	3.2	-2.3	-3.2	-7.0	-3.5	-14.2	6.8	2.4	-10.2	-6.7	-1.0	12.5	-21.6	-11.2	-0.6	-0.5	-14.4	-2.5	46	
47	Nondefense	6.4	-3.4	1.0	-4.1	-1.2	-4.3	-6.9	-14.0	11.4	5.3	-0.4	0.4	0.6	-8.2	-5.8	-3.9	-8.6	6.6	47	
48	Previously published.....	6.4	-3.0	1.8	-1.9	-1.2	-3.5	-6.5	-13.1	11.3	5.4	1.2	2.8	1.0	-3.6	-3.1	-3.1	-10.0	5.9	48	
49	State and local	-2.7	-3.3	-1.2	0.5	-5.0	-5.3	-1.8	-1.4	-0.8	-2.6	0.0	-0.6	-0.8	0.3	2.7	1.1	0.6	-1.3	49	
50	Previously published	-2.7	-3.6	-0.7	-0.2	-5.0	-5.4	-3.4	-1.9	-0.4	-0.6	0.6	-0.2	-1.0	-1.3	0.4	1.7	0.0	-1.7	50	

* The "revised" estimates for exports and imports of goods and services reflect changes related to the annual revision of the BEA's international transactions accounts, released June 18, 2014, including reclassifications within and between the exports and imports categories. The "previously published" estimates have not been restated to reflect these reclassifications.
See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Table Ends

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates													Line		
						2010	2011				2012				2013					2014	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		I	
	Addenda:																				
51	Final sales of domestic product	1.1	1.7	2.2	2.2	4.2	-0.6	1.9	3.0	1.8	2.5	1.4	2.7	1.9	2.0	1.5	3.0	3.9	-1.0	51	
52	Previously published	1.0	2.0	2.6	1.7	4.5	-0.3	2.4	3.0	2.1	3.4	2.2	2.2	2.2	0.2	2.1	2.5	2.7	-1.3	52	
53	Gross domestic purchases	2.9	1.6	2.2	1.9	1.4	-1.2	2.5	0.8	4.6	2.3	1.6	2.0	-0.7	2.7	2.2	3.8	2.3	-0.4	53	
54	Previously published	2.9	1.7	2.6	1.7	1.4	-1.3	2.6	1.2	5.3	3.1	1.1	2.7	-0.5	1.4	2.5	3.9	1.6	-1.4	54	
55	Final sales to domestic purchasers	1.5	1.7	2.1	1.9	3.0	-0.4	1.5	2.9	1.9	2.5	1.4	2.2	1.0	2.0	1.9	2.3	2.7	0.7	55	
56	Previously published	1.5	1.8	2.4	1.6	3.0	-0.3	1.8	2.8	2.6	2.9	2.0	2.2	1.4	0.5	2.1	2.3	1.6	0.3	56	
57	Gross domestic income (GDI) ¹	2.7	2.2	3.4	2.2	1.8	0.5	1.9	2.6	3.3	7.2	0.6	1.3	4.2	1.4	2.7	1.9	1.8	-0.7	57	
58	Previously published	2.7	2.5	2.5	2.6	1.6	2.0	2.3	2.2	2.6	5.4	-0.6	0.9	4.9	2.4	3.2	1.8	2.6	-2.6	58	
59	Gross national product (GNP)	2.8	1.8	2.1	2.2	2.9	-1.2	2.9	1.4	4.9	1.3	1.4	2.1	0.3	2.3	1.9	4.8	3.7	-2.8	59	
60	Previously published	2.8	2.1	2.7	1.9	3.2	-0.5	3.1	1.9	4.8	3.0	1.4	2.4	0.3	0.6	2.7	4.4	3.1	-3.6	60	
61	Disposable personal income	1.0	2.5	3.0	-0.2	2.8	5.0	-0.6	2.1	0.2	6.8	2.3	-0.4	11.8	-12.6	3.8	2.0	0.2	3.5	61	
62	Previously published	1.1	2.4	2.0	0.7	2.7	5.0	-0.4	1.6	-0.6	4.6	1.8	-0.6	9.0	-7.9	4.1	3.0	0.7	1.5	62	
	Current-dollar measures:																				
63	GDP	3.8	3.7	4.2	3.7	4.7	0.2	6.0	3.3	5.2	4.4	3.5	4.4	1.6	4.2	2.9	6.2	5.0	-0.8	63	
64	Previously published	3.7	3.8	4.6	3.4	4.9	0.3	5.9	3.9	5.4	5.8	3.0	4.9	1.6	2.8	3.1	6.2	4.2	-1.7	64	
65	Final sales of domestic product	2.3	3.8	4.0	3.7	6.4	1.2	5.0	5.4	2.3	4.7	3.2	4.9	3.2	3.4	2.7	4.7	5.5	0.4	65	
66	Previously published	2.3	4.0	4.4	3.2	6.6	1.4	5.2	5.5	2.6	5.5	3.9	4.6	3.3	1.6	2.7	4.5	4.4	0.1	66	
67	Gross domestic purchases	4.5	4.0	3.9	3.3	3.7	1.7	6.4	2.8	5.7	4.7	2.7	3.1	1.2	4.1	2.9	5.5	3.7	0.9	67	
68	Previously published	4.5	4.0	4.3	3.0	3.7	1.5	6.1	3.3	6.3	5.5	2.1	3.9	1.3	2.9	2.6	5.8	3.1	-0.1	68	
69	Final sales to domestic purchasers	3.0	4.2	3.8	3.2	5.3	2.7	5.4	4.8	2.9	5.0	2.5	3.5	2.8	3.3	2.7	4.1	4.2	2.1	69	
70	Previously published	3.1	4.2	4.1	2.8	5.3	2.6	5.5	4.9	3.6	5.2	3.0	3.6	3.0	1.7	2.3	4.2	3.3	1.7	70	
71	GDI	4.0	4.3	5.2	3.7	3.9	2.3	4.9	5.1	3.9	9.5	2.5	3.2	5.7	2.9	3.8	3.6	3.3	0.6	71	
72	Previously published	4.0	4.5	4.3	4.1	3.7	3.7	5.0	4.8	3.1	7.5	1.1	3.0	6.4	4.2	3.8	3.8	4.2	-1.4	72	
73	GNP	4.1	3.9	4.0	3.7	5.0	0.5	6.0	3.9	5.5	3.5	3.2	4.0	1.8	3.8	3.0	6.5	5.2	-1.5	73	
74	Previously published	4.1	4.2	4.4	3.4	5.3	1.1	5.8	4.4	5.3	5.0	3.2	4.6	1.8	2.3	3.3	6.5	4.7	-2.4	74	
75	Disposable personal income	2.7	5.0	4.9	1.0	5.0	8.2	3.5	4.3	1.6	9.1	3.7	0.9	13.8	-11.7	4.3	3.7	1.2	4.9	75	
76	Previously published	2.8	4.8	3.9	1.9	4.8	8.2	3.3	3.9	0.8	6.9	2.9	1.1	10.7	-7.0	4.0	4.9	1.8	2.9	76	

* The "revised" estimates for exports and imports of goods and services reflect changes related to the annual revision of the BEA's international transactions accounts, released June 18, 2014, including reclassifications within and between the exports and imports categories. The "previously published" estimates have not been restated to reflect these reclassifications.

¹ Gross domestic income deflated by the implicit price deflator for gross domestic product.

See "Explanatory Note" at the end of the tables.

Table 1B. Revisions to Current-Dollar Gross Domestic Product, National Income, and Disposition of Personal Income

Line		Billions of dollars						Revisions as a percentage of previously published			Line
		Revised estimates			Revisions to previously published			2011	2012	2013	
		2011	2012	2013	2011	2012	2013				
1	Gross domestic product (GDP)	15,517.9	16,163.2	16,768.1	-15.9	-81.4	-31.6	-0.1	-0.5	-0.2	1
2	Personal consumption expenditures.....	10,689.3	11,083.1	11,484.3	-22.5	-66.5	-17.2	-0.2	-0.6	-0.1	2
3	Goods.....	3,596.5	3,741.9	3,851.2	-6.2	-27.8	-34.7	-0.2	-0.7	-0.9	3
4	Durable goods.....	1,125.3	1,192.1	1,249.3	-4.6	-10.6	-13.7	-0.4	-0.9	-1.1	4
5	Nondurable goods.....	2,471.1	2,549.8	2,601.9	-1.7	-17.2	-21.0	-0.1	-0.7	-0.8	5
6	Services.....	7,092.8	7,341.3	7,633.2	-16.3	-38.6	17.5	-0.2	-0.5	0.2	6
7	Gross private domestic investment.....	2,239.9	2,479.2	2,648.0	7.8	4.0	-22.0	0.3	0.2	-0.8	7
8	Fixed investment.....	2,198.1	2,414.3	2,573.9	2.5	5.2	9.9	0.1	0.2	0.4	8
9	Nonresidential.....	1,812.1	1,972.0	2,054.0	2.2	2.0	6.9	0.1	0.1	0.3	9
10	Structures.....	381.6	446.9	457.2	1.0	9.6	0.8	0.3	2.2	0.2	10
11	Equipment.....	838.2	904.1	949.7	5.5	-3.5	10.0	0.7	-0.4	1.1	11
12	Intellectual property products.....	592.2	621.0	647.1	-4.4	-4.0	-3.9	-0.7	-0.6	-0.6	12
13	Residential.....	386.0	442.3	519.9	0.2	3.1	3.0	0.1	0.7	0.6	13
14	Change in private inventories.....	41.8	64.9	74.1	5.4	-1.2	-32.0				14
15	Net exports of goods and services.....	-580.0	-568.3	-508.2	-11.3	-21.1	-10.9				15
16	Exports.....	2,106.4	2,194.2	2,262.2	5.2	-1.7	2.3	0.2	-0.1	0.1	16
17	Goods [*]	1,466.9	1,527.2	1,562.8	-6.7	-8.8	-4.2	-0.5	-0.6	-0.3	17
18	Services [*]	639.5	667.0	699.4	11.9	7.1	6.5	1.9	1.1	0.9	18
19	Imports.....	2,686.4	2,762.5	2,770.4	16.5	19.4	13.2	0.6	0.7	0.5	19
20	Goods.....	2,244.7	2,306.0	2,302.3	10.1	10.6	6.3	0.5	0.5	0.3	20
21	Services.....	441.6	456.4	468.1	6.3	8.7	6.9	1.4	1.9	1.5	21
22	Government consumption expenditures and gross investment.....	3,168.7	3,169.2	3,143.9	10.0	2.2	18.4	0.3	0.1	0.6	22
23	Federal.....	1,303.5	1,291.4	1,231.5	-0.6	-4.3	-14.4	0.0	-0.3	-1.2	23
24	National defense.....	836.9	818.0	769.9	1.1	0.9	-0.8	0.1	0.1	-0.1	24
25	Nondefense.....	466.5	473.4	461.6	-1.7	-5.2	-13.5	-0.4	-1.1	-2.8	25
26	State and local.....	1,865.3	1,877.8	1,912.4	10.6	6.5	32.8	0.6	0.3	1.7	26
	Relation of GDP and national income										
27	Gross domestic product	15,517.9	16,163.2	16,768.1	-15.9	-81.4	-31.6	-0.1	-0.5	-0.2	27
28	Plus: Income receipts from the rest of the world.....	792.6	793.8	810.4	-10.2	-24.8	-16.9	-1.3	-3.0	-2.0	28
29	Less: Income payments to the rest of the world.....	546.0	566.5	586.1	3.9	0.8	16.6	0.7	0.1	2.9	29
30	Equals: Gross national product	15,764.6	16,390.5	16,992.4	-30.0	-106.9	-65.1	-0.2	-0.6	-0.4	30
31	Less: Consumption of fixed capital.....	2,450.6	2,530.2	2,627.2	-2.0	-12.7	-19.4	-0.1	-0.5	-0.7	31
32	Less: Statistical discrepancy.....	-38.3	-209.2	-211.9	15.4	-192.2	-80.5				32
33	Equals: National income	13,352.3	14,069.5	14,577.1	-43.4	97.9	34.7	-0.3	0.7	0.2	33
34	Compensation of employees.....	8,269.0	8,606.5	8,844.8	-9.5	-5.1	-14.6	-0.1	-0.1	-0.2	34
35	Wages and salaries.....	6,633.2	6,932.1	7,124.7	-5.5	5.3	-12.8	-0.1	0.1	-0.2	35
36	Supplements to wages and salaries.....	1,635.9	1,674.4	1,720.1	-3.9	-10.5	-1.8	-0.2	-0.6	-0.1	36
37	Proprietors' income with inventory valuation and capital consumption adjustments.....	1,143.7	1,260.2	1,336.6	-11.4	35.3	-12.2	-1.0	2.9	-0.9	37
38	Rental income of persons with capital consumption adjustment.....	485.3	533.0	595.8	0.9	-8.2	5.2	0.2	-1.5	0.9	38
39	Corporate profits with inventory valuation and capital consumption adjustments.....	1,816.6	2,022.8	2,106.9	-61.1	13.3	4.8	-3.3	0.7	0.2	39
40	Net interest and miscellaneous payments.....	488.1	491.7	499.8	31.2	52.1	30.6	6.8	11.9	6.5	40
41	Taxes on production and imports less subsidies.....	1,042.6	1,074.0	1,102.3	5.4	8.4	14.3	0.5	0.8	1.3	41
42	Business current transfer payments (net).....	131.5	106.7	120.6	1.9	-0.2	-3.8	1.5	-0.2	-3.1	42
43	Current surplus of government enterprises.....	-24.5	-25.3	-29.6	-0.7	2.4	10.5				43
	Disposition of personal income										
44	Personal income	13,202.0	13,887.7	14,166.9	10.7	143.9	32.2	0.1	1.0	0.2	44
45	Compensation of employees.....	8,269.0	8,606.5	8,844.8	-9.5	-5.1	-14.6	-0.1	-0.1	-0.2	45
46	Wages and salaries.....	6,633.2	6,932.1	7,124.7	-5.5	5.3	-12.8	-0.1	0.1	-0.2	46
47	Supplements to wages and salaries.....	1,635.9	1,674.4	1,720.1	-3.9	-10.5	-1.8	-0.2	-0.6	-0.1	47
48	Proprietors' income with inventory valuation and capital consumption adjustments.....	1,143.7	1,260.2	1,336.6	-11.4	35.3	-12.2	-1.0	2.9	-0.9	48
49	Farm.....	75.5	72.3	83.2	2.9	-3.1	-44.4	4.0	-4.1	-34.8	49
50	Nonfarm.....	1,068.1	1,187.9	1,253.5	-14.5	38.3	32.3	-1.3	3.3	2.6	50
51	Rental income of persons with capital consumption adjustment.....	485.3	533.0	595.8	0.9	-8.2	5.2	0.2	-1.5	0.9	51
52	Personal income receipts on assets.....	1,913.9	2,088.6	2,079.7	29.3	130.1	82.0	1.6	6.6	4.1	52
53	Personal interest income.....	1,231.6	1,255.9	1,255.2	27.5	44.3	26.0	2.3	3.7	2.1	53
54	Personal dividend income.....	682.2	832.7	824.5	1.7	85.8	56.0	0.2	11.5	7.3	54
55	Personal current transfer receipts.....	2,307.9	2,350.7	2,414.5	1.0	-7.6	-29.8	0.0	-0.3	-1.2	55
56	Less: Contributions for government social insurance, domestic.....	917.8	951.2	1,104.5	-0.4	0.5	-1.5	0.0	0.1	-0.1	56
57	Less: Personal current taxes.....	1,400.6	1,503.7	1,661.8	-3.4	5.7	3.3	-0.2	0.4	0.2	57
58	Equals: Disposable personal income	11,801.4	12,384.0	12,505.1	14.0	138.2	28.9	0.1	1.1	0.2	58
59	Less: Personal outlays.....	11,090.2	11,487.9	11,897.1	-28.9	-70.5	-17.8	-0.3	-0.6	-0.1	59
60	Equals: Personal saving	711.1	896.2	608.1	42.9	208.8	46.8				60
61	Personal saving as a percentage of disposable personal income.....	6.0	7.2	4.9	0.3	1.6	0.4				61
	Addenda:										
62	Statistical discrepancy as a percentage of GDP.....	-0.2	-1.3	-1.3	0.1	-1.2	-0.5				62
63	Gross domestic income.....	15,556.3	16,372.3	16,980.0	-31.2	110.7	48.8	-0.2	0.7	0.3	63

^{*} The "revised" estimates for exports and imports of goods and services reflect changes related to the annual revision of the BEA's international transactions accounts, released June 18, 2014, including reclassifications within and between the exports and imports categories. The "previously published" estimates have not been restated to reflect these reclassifications.

Table 2. Contributions to Percent Change in Real Gross Domestic Product

Line		Seasonally adjusted at annual rates																			Line
		2010	2011	2012	2013	2010	2011				2012				2013				2014		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
	Percent change at annual rate:																				
1	Gross domestic product.....	2.5	1.6	2.3	2.2	2.5	-1.5	2.9	0.8	4.6	2.3	1.6	2.5	0.1	2.7	1.8	4.5	3.5	-2.1	4.0	1
	Percentage points at annual rates:																				
2	Personal consumption expenditures.....	1.32	1.55	1.25	1.64	2.79	1.38	0.57	1.20	0.94	1.87	0.86	1.32	1.32	2.45	1.23	1.39	2.51	0.83	1.69	2
3	Goods.....	0.77	0.71	0.64	0.78	1.66	0.66	-0.18	0.20	0.90	1.06	0.29	0.74	0.67	1.35	0.30	0.80	0.83	0.23	1.38	3
4	Durable goods.....	0.43	0.43	0.52	0.49	0.88	0.37	-0.19	0.36	0.83	0.75	0.16	0.57	0.64	0.61	0.33	0.36	0.42	0.23	0.99	4
5	Motor vehicles and parts.....	0.04	0.07	0.17	0.12	0.46	0.02	-0.52	0.03	0.50	0.23	0.01	0.21	0.26	0.14	0.00	0.04	0.13	0.13	0.42	5
6	Furnishings and durable household equipment	0.12	0.09	0.07	0.10	0.13	0.07	0.10	0.07	0.14	0.13	-0.07	0.04	0.09	0.14	0.09	0.16	0.07	0.01	0.21	6
7	Recreational goods and vehicles.....	0.22	0.20	0.22	0.20	0.18	0.23	0.16	0.20	0.23	0.29	0.15	0.21	0.20	0.24	0.20	0.17	0.12	0.07	0.26	7
8	Other durable goods.....	0.05	0.06	0.06	0.07	0.11	0.05	0.07	0.07	-0.05	0.10	0.08	0.10	0.09	0.09	0.04	-0.01	0.10	0.01	0.11	8
9	Nondurable goods.....	0.34	0.28	0.12	0.29	0.78	0.29	0.01	-0.17	0.08	0.31	0.13	0.17	0.02	0.74	-0.03	0.43	0.41	0.00	0.39	9
10	Food and beverages purchased for off-premises consumption	0.11	0.06	0.04	0.05	0.31	0.06	-0.01	-0.09	-0.05	0.15	0.09	0.06	0.04	0.14	-0.14	0.11	0.13	-0.05	-0.08	10
11	Clothing and footwear.....	0.11	0.08	0.02	0.02	0.27	0.08	0.08	-0.14	0.07	0.13	-0.15	0.12	-0.05	0.11	0.04	-0.08	0.05	-0.08	0.14	11
12	Gasoline and other energy goods.....	-0.02	-0.07	-0.05	0.02	-0.04	-0.09	-0.27	-0.02	-0.05	-0.16	0.16	-0.03	-0.16	0.15	0.00	0.09	0.00	0.05	-0.09	12
13	Other nondurable goods.....	0.13	0.21	0.11	0.20	0.25	0.25	0.21	0.07	0.11	0.19	0.03	0.02	0.20	0.34	0.08	0.31	0.23	0.08	0.41	13
14	Services.....	0.55	0.84	0.61	0.86	1.14	0.72	0.75	1.00	0.04	0.81	0.57	0.58	0.65	1.11	0.93	0.59	1.69	0.60	0.31	14
15	Household consumption expenditures (for services)	0.53	0.86	0.52	0.78	1.20	0.78	0.73	0.83	0.15	0.74	0.32	0.54	0.38	1.21	0.90	0.48	1.50	0.61	0.16	15
16	Housing and utilities.....	0.16	0.16	0.08	0.16	0.28	0.04	0.16	0.34	-0.14	-0.20	0.46	0.24	-0.22	0.62	-0.01	-0.18	0.24	0.68	-0.41	16
17	Health care.....	0.15	0.28	0.37	0.24	0.43	0.20	0.22	-0.03	0.51	0.70	0.13	0.40	0.13	0.04	0.40	0.30	0.48	-0.16	0.08	17
18	Transportation services.....	-0.02	0.05	0.04	0.05	0.04	0.02	0.09	0.07	0.02	0.01	0.04	0.06	0.01	0.10	0.05	0.02	0.06	0.04	0.05	18
19	Recreation services.....	0.03	0.06	0.04	0.06	0.08	-0.03	0.16	0.06	0.01	0.06	0.02	0.02	0.04	0.16	0.00	0.09	0.02	-0.05	0.07	19
20	Food services and accommodations.....	0.06	0.11	0.11	0.09	0.14	0.16	0.03	0.09	0.08	0.18	0.06	0.10	0.18	0.13	-0.04	0.01	0.30	-0.05	0.17	20
21	Financial services and insurance.....	0.11	0.09	-0.23	0.10	0.20	0.15	-0.03	0.17	-0.30	-0.34	-0.33	-0.39	0.09	0.25	0.33	0.11	0.28	0.14	0.06	21
22	Other services.....	0.04	0.12	0.11	0.07	0.03	0.26	0.10	0.13	-0.01	0.33	-0.06	0.11	0.15	-0.09	0.17	0.13	0.12	0.02	0.15	22
23	Final consumption expenditures of nonprofit institutions serving households.....	0.02	-0.02	0.09	0.07	-0.07	-0.06	0.02	0.18	-0.12	0.08	0.25	0.04	0.27	-0.10	0.03	0.12	0.19	-0.01	0.15	23
24	Gross output of nonprofit institutions.....	0.09	0.08	0.23	0.13	0.17	-0.10	0.08	-0.04	0.27	0.45	0.08	0.37	0.05	-0.11	0.27	0.14	0.51	-0.31	0.05	24
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	0.08	0.10	0.14	0.06	0.24	-0.04	0.05	-0.21	0.38	0.37	-0.16	0.32	-0.21	-0.01	0.24	0.03	0.33	-0.30	-0.10	25
26	Gross private domestic investment.....	1.66	0.73	1.33	0.76	-0.51	-1.07	2.14	0.15	4.16	1.04	0.88	0.26	-0.84	1.12	1.03	2.50	0.62	-1.13	2.57	26
27	Fixed investment.....	0.21	0.86	1.17	0.70	1.13	-0.11	1.10	2.25	1.36	1.24	0.61	0.45	0.96	0.42	0.74	1.01	0.95	0.03	0.91	27
28	Nonresidential.....	0.28	0.85	0.84	0.37	0.94	-0.09	0.97	2.06	1.08	0.66	0.50	0.09	0.44	0.20	0.21	0.67	1.23	0.20	0.68	28
29	Structures.....	-0.49	0.06	0.32	-0.01	0.18	-0.73	0.63	0.56	0.34	0.46	0.27	-0.04	-0.19	-0.33	0.19	0.29	0.34	0.08	0.15	29
30	Equipment.....	0.70	0.66	0.37	0.26	0.57	0.59	0.22	1.31	0.49	0.17	0.03	0.03	0.44	0.28	0.09	0.27	0.76	-0.06	0.40	30
31	Information processing equipment.....	0.17	0.03	0.06	0.05	0.19	-0.24	0.17	0.05	-0.04	0.18	-0.09	-0.13	0.25	0.03	0.09	0.08	-0.07	-0.13	0.33	31
32	Computers and peripheral equipment.....	0.05	-0.01	0.02	0.00	-0.03	-0.11	0.16	0.08	-0.05	0.09	-0.03	-0.13	0.18	-0.06	-0.06	0.03	0.11	-0.22	0.03	32
33	Other.....	0.12	0.04	0.03	0.05	0.22	-0.13	0.01	-0.03	0.01	0.09	-0.06	-0.01	0.07	0.09	0.15	0.05	-0.18	0.09	0.30	33
34	Industrial equipment.....	-0.01	0.22	0.05	0.05	0.14	0.36	0.06	0.38	0.29	-0.26	0.03	-0.01	0.07	0.03	0.00	0.20	0.02	0.17	0.24	34
35	Transportation equipment.....	0.43	0.29	0.21	0.08	0.08	0.31	-0.03	0.52	0.49	0.22	0.08	-0.15	0.09	0.08	0.12	0.05	0.45	0.00	-0.01	35
36	Other equipment.....	0.10	0.13	0.05	0.07	0.16	0.16	0.02	0.36	-0.25	0.03	0.01	0.32	0.03	0.15	-0.12	-0.07	0.36	-0.09	-0.17	36
37	Intellectual property products.....	0.07	0.13	0.15	0.13	0.19	0.05	0.12	0.19	0.26	0.03	0.19	0.10	0.19	0.24	-0.08	0.11	0.14	0.18	0.14	37
38	Software.....	-0.02	0.11	0.10	0.05	0.09	0.14	0.16	0.17	0.15	0.03	0.11	0.04	0.06	0.16	-0.15	0.12	0.07	0.03	0.07	38
39	Research and development.....	0.04	0.02	0.03	0.06	0.06	-0.03	-0.02	0.00	0.07	-0.02	0.06	0.05	0.11	0.07	0.06	-0.01	0.06	0.14	0.07	39
40	Entertainment, literary, and artistic originals.....	0.05	0.00	0.02	0.01	0.04	-0.06	-0.02	0.01	0.03	0.02	0.02	0.01	0.02	0.01	0.01	-0.01	0.01	0.01	0.00	40
41	Residential.....	-0.07	0.01	0.33	0.33	0.19	-0.02	0.13	0.19	0.28	0.59	0.11	0.36	0.52	0.22	0.53	0.34	-0.28	-0.17	0.23	41
42	Change in private inventories.....	1.45	-0.14	0.15	0.06	-1.63	-0.96	1.04	-2.10	2.80	-0.20	0.27	-0.19	-1.80	0.70	0.30	1.49	-0.34	-1.16	1.66	42
43	Farm.....	-0.04	0.07	-0.07	0.13	0.02	0.30	-0.02	0.08	0.05	-0.06	-0.14	-0.29	0.14	0.36	0.10	0.17	0.01	-0.23	0.09	43
44	Nonfarm.....	1.49	-0.20	0.22	-0.07	-1.66	-1.27	1.06	-2.18	2.75	-0.15	0.41	0.10	-1.95	0.35	0.19	1.32	-0.35	-0.93	1.56	44
45	Net exports of goods and services.....	-0.46	-0.02	0.04	0.22	1.12	-0.24	0.31	0.01	-0.21	-0.11	-0.04	0.39	0.79	-0.08	-0.54	0.59	1.08	-1.66	-0.61	45
46	Exports.....	1.33	0.87	0.44	0.41	1.53	0.27	0.82	0.57	0.56	0.19	0.64	0.28	0.19	-0.12	0.82	0.67	1.30	-1.30	1.23	46
47	Goods.....	1.08	0.57	0.34	0.26	0.99	0.24	0.45	0.32	0.76	0.15	0.49	0.19	-0.30	-0.09	0.74	0.52	1.20	-1.18	1.14	47
48	Services.....	0.25	0.29	0.10	0.15	0.54	0.03	0.37	0.25	-0.20	0.03	0.15	0.09	0.50	-0.03	0.09	0.15	0.10	-0.12	0.10	48
49	Imports.....	-1.79	-0.89	-0.40	-0.19	-0.41	-0.51	-0.51	-0.56	-0.76	-0.29	-0.68	0.10	0.59	0.04	-1.36	-0.09	-0.22	-0.36	-1.85	49
50	Goods.....	-1.69	-0.78	-0.30	-0.13	-0.36	-0.73	-0.11	-0.32	-0.76	-0.27	-0.57	0.17	0.68	-0.08	-1.13	-0.01	-0.12	-0.33		

Table 2A. Contributions to Percent Change in Real Gross Domestic Product—Continues

Line		Seasonally adjusted at annual rates																			Line				
		2010	2011	2012	2013	2010					2011					2012				2013				2014	
						2010					2011					2012				2013					
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		III	IV		I
	Percent change at annual rate:																								
1	Gross domestic product.....	2.5	1.6	2.3	2.2	2.5	-1.5	2.9	0.8	4.6	2.3	1.6	2.5	0.1	2.7	1.8	4.5	3.5	-2.1	1					
2	Previously published.....	2.5	1.8	2.8	1.9	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	2.5	4.1	2.6	-2.9	2					
	Percentage points at annual rates:																								
3	Personal consumption expenditures.....	1.32	1.55	1.25	1.64	2.79	1.38	0.57	1.20	0.94	1.87	0.86	1.32	1.32	2.45	1.23	1.39	2.51	0.83	3					
4	Previously published.....	1.34	1.74	1.52	1.37	2.86	1.42	1.03	1.42	1.65	1.98	1.28	1.15	1.13	1.54	1.24	1.36	2.22	0.71	4					
5	Goods.....	0.77	0.71	0.64	0.78	1.66	0.66	-0.18	0.20	0.90	1.06	0.29	0.74	0.67	1.35	0.30	0.80	0.83	0.23	5					
6	Previously published.....	0.77	0.76	0.77	0.81	1.66	0.60	0.05	0.29	1.14	1.04	0.50	0.84	0.85	0.85	0.71	1.03	0.66	0.04	6					
7	Durable goods.....	0.43	0.43	0.52	0.49	0.88	0.37	-0.19	0.36	0.83	0.75	0.16	0.57	0.64	0.61	0.33	0.36	0.42	0.23	7					
8	Previously published.....	0.43	0.46	0.56	0.51	0.88	0.38	-0.06	0.36	0.93	0.69	0.21	0.59	0.74	0.43	0.46	0.58	0.21	0.09	8					
9	Motor vehicles and parts.....	0.04	0.07	0.17	0.12	0.46	0.02	-0.52	0.03	0.50	0.23	0.01	0.21	0.26	0.14	0.00	0.04	0.13	0.13	9					
10	Previously published.....	0.04	0.11	0.17	0.12	0.46	0.09	-0.43	0.04	0.56	0.26	-0.11	0.19	0.33	0.13	-0.02	0.12	0.00	0.07	10					
11	Furnishings and durable household equipment.....	0.12	0.09	0.07	0.10	0.13	0.07	0.10	0.07	0.14	0.13	-0.07	0.04	0.09	0.14	0.09	0.16	0.07	0.01	11					
12	Previously published.....	0.12	0.09	0.10	0.10	0.13	0.04	0.09	0.09	0.17	0.13	0.02	0.09	0.07	0.07	0.15	0.21	0.04	-0.03	12					
13	Recreational goods and vehicles.....	0.22	0.20	0.22	0.20	0.18	0.23	0.16	0.20	0.23	0.29	0.15	0.21	0.20	0.24	0.20	0.17	0.12	0.07	13					
14	Previously published.....	0.22	0.20	0.22	0.20	0.18	0.21	0.18	0.20	0.25	0.22	0.19	0.22	0.21	0.16	0.23	0.24	0.07	0.03	14					
15	Other durable goods.....	0.05	0.06	0.06	0.07	0.11	0.05	0.07	0.07	-0.05	0.10	0.08	0.10	0.09	0.09	0.04	-0.01	0.10	0.01	15					
16	Previously published.....	0.05	0.06	0.07	0.08	0.11	0.04	0.09	0.04	-0.04	0.09	0.12	0.08	0.13	0.07	0.10	0.00	0.11	0.02	16					
17	Nondurable goods.....	0.34	0.28	0.12	0.29	0.78	0.29	0.01	-0.17	0.08	0.31	0.13	0.17	0.02	0.74	-0.03	0.43	0.41	0.00	17					
18	Previously published.....	0.34	0.30	0.22	0.31	0.78	0.22	0.11	-0.08	0.21	0.35	0.28	0.25	0.10	0.43	0.26	0.46	0.45	-0.05	18					
19	Food and beverages purchased for off-premises consumption.....	0.11	0.06	0.04	0.05	0.31	0.06	-0.01	-0.09	-0.05	0.15	0.09	0.06	0.04	0.14	-0.14	0.11	0.13	-0.05	19					
20	Previously published.....	0.11	0.08	0.07	0.07	0.31	0.07	0.08	-0.05	-0.02	0.15	0.12	0.09	0.05	0.11	-0.06	0.14	0.16	-0.06	20					
21	Clothing and footwear.....	0.11	0.08	0.02	0.02	0.27	0.08	0.08	-0.14	0.07	0.13	-0.15	0.12	-0.05	0.11	0.04	-0.08	0.05	-0.08	21					
22	Previously published.....	0.11	0.08	0.03	0.03	0.27	0.05	0.10	-0.15	0.09	0.10	-0.09	0.11	-0.04	0.04	0.13	-0.09	0.09	-0.09	22					
23	Gasoline and other energy goods.....	-0.02	-0.07	-0.05	0.02	-0.04	-0.09	-0.27	-0.02	-0.05	-0.16	0.16	-0.03	-0.16	0.15	0.00	0.09	0.00	0.05	23					
24	Previously published.....	-0.02	-0.06	-0.04	0.01	-0.04	-0.08	-0.25	-0.01	-0.02	-0.12	0.18	-0.08	-0.14	0.11	-0.02	0.08	-0.01	0.05	24					
25	Other nondurable goods.....	0.13	0.21	0.11	0.20	0.25	0.25	0.21	0.07	0.11	0.19	0.03	0.02	0.20	0.34	0.08	0.31	0.23	0.08	25					
26	Previously published.....	0.13	0.19	0.16	0.20	0.25	0.19	0.18	0.14	0.15	0.22	0.07	0.14	0.23	0.17	0.21	0.33	0.21	0.05	26					
27	Services.....	0.55	0.84	0.61	0.86	1.14	0.72	0.75	1.00	0.04	0.81	0.57	0.58	0.65	1.11	0.93	0.59	1.69	0.60	27					
28	Previously published.....	0.57	0.98	0.74	0.55	1.20	0.81	0.98	1.14	0.51	0.94	0.78	0.31	0.29	0.69	0.53	0.32	1.57	0.67	28					
29	Household consumption expenditures (for services).....	0.53	0.86	0.52	0.78	1.20	0.78	0.73	0.83	0.15	0.74	0.32	0.54	0.38	1.21	0.90	0.48	1.50	0.61	29					
30	Previously published.....	0.56	0.97	0.65	0.59	1.27	0.84	0.94	0.84	0.66	0.87	0.52	0.25	0.13	1.04	0.60	0.24	1.61	0.66	30					
31	Housing and utilities.....	0.16	0.16	0.08	0.16	0.28	0.04	0.16	0.34	-0.14	-0.20	0.46	0.24	-0.22	0.62	-0.01	-0.18	0.24	0.68	31					
32	Previously published.....	0.16	0.16	0.10	0.11	0.28	0.06	0.17	0.32	-0.13	-0.12	0.55	0.16	-0.35	0.58	0.01	-0.31	0.20	0.79	32					
33	Health care.....	0.15	0.28	0.37	0.24	0.43	0.20	0.22	-0.03	0.51	0.70	0.13	0.40	0.13	0.04	0.40	0.30	0.48	-0.16	33					
34	Previously published.....	0.15	0.30	0.30	0.27	0.43	0.24	0.30	-0.09	0.55	0.54	0.03	0.26	0.26	0.14	0.40	0.31	0.62	-0.16	34					
35	Transportation services.....	-0.02	0.05	0.04	0.05	0.04	0.02	0.09	0.07	0.02	0.01	0.04	0.06	0.01	0.10	0.05	0.02	0.06	0.04	35					
36	Previously published.....	-0.02	0.05	0.02	0.02	0.04	0.02	0.09	0.06	0.02	-0.01	0.04	0.02	-0.01	0.06	0.00	-0.04	0.04	0.03	36					
37	Recreation services.....	0.03	0.06	0.04	0.06	0.08	-0.03	0.16	0.06	0.01	0.06	0.02	0.02	0.04	0.16	0.00	0.09	0.02	-0.05	37					
38	Previously published.....	0.03	0.05	0.04	0.02	0.08	-0.06	0.15	0.07	0.02	0.05	0.01	0.03	-0.04	0.06	-0.02	0.10	0.01	-0.06	38					
39	Food services and accommodations.....	0.06	0.11	0.11	0.09	0.14	0.16	0.03	0.09	0.08	0.18	0.06	0.10	0.18	0.13	-0.04	0.01	0.30	-0.05	39					
40	Previously published.....	0.06	0.17	0.15	0.12	0.14	0.21	0.20	0.14	0.18	0.18	0.10	0.05	0.27	0.11	0.03	0.02	0.32	-0.07	40					
41	Financial services and insurance.....	0.11	0.09	-0.23	0.10	0.20	0.15	-0.03	0.17	-0.30	-0.34	-0.33	-0.39	0.09	0.25	0.33	0.11	0.28	0.14	41					
42	Previously published.....	0.11	0.15	-0.07	0.08	0.20	0.22	0.02	0.31	-0.10	-0.05	-0.17	-0.35	-0.01	0.27	0.20	0.09	0.30	0.13	42					
43	Other services.....	0.04	0.12	0.11	0.07	0.03	0.26	0.10	0.13	-0.01	0.33	-0.06	0.11	0.15	-0.09	0.17	0.13	0.12	0.02	43					
44	Previously published.....	0.06	0.09	0.10	-0.02	0.10	0.14	0.00	0.03	0.12	0.28	-0.04	0.09	0.01	-0.17	-0.02	0.06	0.10	0.01	44					
45	Final consumption expenditures of nonprofit institutions serving households.....	0.02	-0.02	0.09	0.07	-0.07	-0.06	0.02	0.18	-0.12	0.08	0.25	0.04	0.27	-0.10	0.03	0.12	0.19	-0.01	45					
46	Previously published.....	0.02	0.00	0.09	-0.04	-0.07	-0.03	0.04	0.30	-0.15	0.06	0.26	0.06	0.16	-0.35	-0.07	0.08	-0.04	0.00	46					
47	Gross output of nonprofit institutions.....	0.09	0.08	0.23	0.13	0.17	-0.10	0.08	-0.04	0.27	0.45	0.08	0.37	0.05	-0.11	0.27	0.14	0.51	-0.31	47					
48	Previously published.....	0.09	0.09	0.21	0.10	0.17	-0.06	0.11	0.00	0.26	0.39	0.09	0.31	0.09	-0.22	0.25	0.15	0.42	-0.30	48					
49	Less: Receipts from sales of goods and services by nonprofit institutions.....	0.08	0.10	0.14	0.06	0.24	-0.04	0.05	-0.21	0.38	0.37	-0.16	0.32	-0.21	-0.01	0.24	0.03	0.33	-0.30	49					
50	Previously published.....	0.08	0.09	0.12	0.14	0.24	-0.02	0.06	-0.30	0.41	0.33	-0.16	0.25	-0.07	0.13	0.31	0.07	0.46	-0.30	50					
51	Gross private domestic investment.....	1.66	0.73	1.33	0.76	-0.51	-1.07	2.14	0.15	4.16	1.04	0.88	0.26	-0.84	1.12	1.03	2.50	0.62	-1.13	51					
52	Previously published.....	1.66	0.69	1.36	0.82	-0.51	-1.11	1.88	0.36	4.13	1.57	-0.23	0.99	-0.36	0.71	1.38	2.56	0.41	-1.97	52					
53	Fixed investment.....	0.21	0.86	1.17	0.70	1.13	-0.11	1.10	2.25	1.36	1.24	0.61	0.45	0.96	0.42	0.74	1.01	0.95	0.03	53					
54	Previously published.....	0.21	0.85	1.17	0.66	1.13	-0.05	1.16	1.96	1.39	1.21	0.68	0.39	1.63	-0.23	0.96	0.89	0.43	-0.27	54					
55	Nonresidential.....	0.28	0.85	0.84	0.37	0.94	-0.09	0.97	2.06	1.08	0.66	0.50	0.09	0.44	0.20	0.21	0.67	1.23	0.20	55					
56	Previously published.....	0.28	0.84	0.85	0.33	0.94	-0.09	1.09	1.81	1.10	0.68	0.53	0.04	1.13	-0.57	0.56	0.58	0.68	-0.14	56					
57	Structures.....	-0.49	0.06	0.32	-0.01	0.18	-0.73	0.63	0.56	0.34	0.46	0.27	-0.04	-0.19	-0.33	0.19	0.29	0.34	0.08	57					
58	Previously published.....	-0.49	0.05	0.31	0.03	0.18	-0.82	0.68	0.62	0.35	0.18	0.18	0.15	0.44	-0.80	0.43	0.35	-0.05	-0.22	58					
59	Equipment.....	0.70	0.66	0.37	0.26	0.57	0.59	0.22	1.31	0.49	0.17	0.03	0.03	0.44	0.28	0.09	0.27	0.76	-0.06	59					
60	Previously published.....</																								

Table 2A. Contributions to Percent Change in Real Gross Domestic Product—Table Ends

Table with columns for Line, Year (2010-2014), and Seasonally adjusted at annual rates (2010-2014). Rows include categories like Information processing equipment, Computers and peripheral equipment, Industrial equipment, Intellectual property products, Software, Entertainment, literary, and artistic originals, Residential, Change in private inventories, Net exports of goods and services, Exports, Imports, Government consumption expenditures and gross investment, Federal, State and local, and Gross investment.

* The "revised" estimates for exports and imports of goods and services reflect changes related to the annual revision of the BEA's international transactions accounts, released June 18, 2014, including reclassifications within and between the exports and imports categories. The "previously published" estimates have not been restated to reflect these reclassifications. See "Explanatory Note" at the end of the tables.

Table 3A. Gross Domestic Product and Related Measures—Continues

[Billions of dollars]

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates				Line
						2010				
						I	II	III	IV	
1	Gross domestic product	14,964.4	15,517.9	16,163.2	16,768.1	14,681.1	14,888.6	15,057.7	15,230.2	1
2	Personal consumption expenditures	10,202.2	10,689.3	11,083.1	11,484.3	10,044.5	10,137.7	10,233.4	10,393.2	2
3	Goods	3,362.8	3,596.5	3,741.9	3,851.2	3,304.9	3,325.6	3,362.4	3,458.4	3
4	Durable goods.....	1,070.7	1,125.3	1,192.1	1,249.3	1,040.2	1,064.7	1,075.1	1,102.8	4
5	Motor vehicles and parts.....	342.0	363.5	395.1	417.7	321.3	337.4	345.8	363.4	5
6	Furnishings and durable household equipment.....	250.4	260.7	271.1	280.9	247.8	251.9	249.7	252.3	6
7	Recreational goods and vehicles.....	312.7	321.0	334.8	348.7	309.1	312.6	313.6	315.6	7
8	Other durable goods.....	165.6	180.2	191.1	202.0	161.9	162.9	165.9	171.6	8
9	Nondurable goods.....	2,292.1	2,471.1	2,549.8	2,601.9	2,264.7	2,260.9	2,287.3	2,355.6	9
10	Food and beverages purchased for off-premises consumption.....	788.9	829.1	854.9	872.2	785.4	782.0	786.6	801.6	10
11	Clothing and footwear.....	320.6	338.9	353.7	360.7	316.1	318.9	319.5	327.7	11
12	Gasoline and other energy goods.....	333.4	409.6	415.5	408.3	328.5	317.6	326.9	360.7	12
13	Other nondurable goods.....	849.2	893.5	925.7	960.7	834.7	842.4	854.3	865.5	13
14	Services	6,839.4	7,092.8	7,341.3	7,633.2	6,739.7	6,812.0	6,871.0	6,934.8	14
15	Household consumption expenditures (for services).....	6,564.0	6,817.8	7,052.8	7,327.5	6,463.8	6,534.7	6,596.3	6,661.3	15
16	Housing and utilities.....	1,909.0	1,959.9	2,009.0	2,086.3	1,898.4	1,899.8	1,912.4	1,925.3	16
17	Health care.....	1,690.7	1,764.7	1,854.7	1,920.3	1,654.5	1,678.8	1,703.1	1,726.4	17
18	Transportation services.....	292.9	308.1	319.9	332.6	289.0	291.7	294.0	297.1	18
19	Recreation services.....	385.1	400.6	418.4	436.0	380.5	380.9	387.9	391.0	19
20	Food services and accommodations.....	617.7	649.5	685.0	714.7	607.1	614.7	620.6	628.4	20
21	Financial services and insurance.....	763.2	795.8	788.4	826.7	740.5	764.7	768.1	779.6	21
22	Other services.....	905.4	939.3	977.4	1,010.9	893.8	904.1	910.3	913.5	22
23	Final consumption expenditures of nonprofit institutions serving households.....	275.4	275.0	288.5	305.6	275.9	277.3	274.7	273.5	23
24	Gross output of nonprofit institutions.....	1,105.9	1,139.6	1,196.1	1,242.9	1,085.4	1,101.0	1,113.1	1,124.0	24
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	830.5	864.6	907.6	937.2	809.6	823.7	838.3	850.6	25
26	Gross private domestic investment	2,100.8	2,239.9	2,479.2	2,648.0	1,989.5	2,092.7	2,164.6	2,156.5	26
27	Fixed investment	2,039.3	2,198.1	2,414.3	2,573.9	1,977.5	2,042.6	2,043.0	2,094.1	27
28	Nonresidential.....	1,658.2	1,812.1	1,972.0	2,054.0	1,594.4	1,641.8	1,677.4	1,719.3	28
29	Structures.....	362.0	381.6	446.9	457.2	352.4	364.5	361.1	370.1	29
30	Equipment.....	731.8	838.2	904.1	949.7	682.7	719.0	751.2	774.4	30
31	Information processing equipment.....	276.7	277.7	280.8	286.5	271.9	273.3	277.1	284.7	31
32	Computers and peripheral equipment.....	81.3	76.4	78.3	77.6	84.8	83.2	79.5	77.6	32
33	Other.....	195.4	201.3	202.5	208.9	187.1	190.1	197.6	207.0	33
34	Industrial equipment.....	152.9	190.5	201.4	209.8	143.7	152.5	154.6	160.9	34
35	Transportation equipment.....	127.5	173.9	211.4	228.2	101.5	121.4	141.6	145.5	35
36	Other equipment.....	174.7	196.2	210.4	225.3	165.7	171.9	177.9	183.3	36
37	Intellectual property products.....	564.3	592.2	621.0	647.1	559.2	558.3	565.1	574.8	37
38	Software.....	252.0	269.8	284.1	294.5	254.4	248.9	250.7	253.9	38
39	Research and development.....	240.2	250.0	261.1	274.9	236.6	237.5	240.6	246.1	39
40	Entertainment, literary, and artistic originals.....	72.2	72.4	75.8	77.7	68.3	71.9	73.9	74.9	40
41	Residential.....	381.1	386.0	442.3	519.9	383.1	400.8	365.6	374.7	41

See "Explanatory Note" at the end of the tables.

Table 3A. Gross Domestic Product and Related Measures—Continues

[Billions of dollars]

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates				Line
						2010				
						I	II	III	IV	
42	Change in private inventories	61.5	41.8	64.9	74.1	12.1	50.1	121.5	62.4	42
43	Farm.....	-7.3	2.1	-8.7	12.4	-1.3	-5.9	-11.6	-10.5	43
44	Nonfarm.....	68.9	39.7	73.5	61.7	13.3	56.1	133.2	72.8	44
45	Net exports of goods and services	-512.7	-580.0	-568.3	-508.2	-488.7	-523.2	-535.0	-503.7	45
46	Exports	1,852.3	2,106.4	2,194.2	2,262.2	1,753.2	1,814.0	1,869.8	1,972.2	46
47	Goods.....	1,279.6	1,466.9	1,527.2	1,562.8	1,208.7	1,256.4	1,288.0	1,365.3	47
48	Services.....	572.7	639.5	667.0	699.4	544.5	557.6	581.9	607.0	48
49	Imports	2,365.0	2,686.4	2,762.5	2,770.4	2,241.9	2,337.3	2,404.9	2,475.9	49
50	Goods.....	1,949.8	2,244.7	2,306.0	2,302.3	1,838.6	1,928.7	1,984.2	2,047.9	50
51	Services.....	415.2	441.6	456.4	468.1	403.4	408.6	420.7	428.0	51
52	Government consumption expenditures and gross investment	3,174.0	3,168.7	3,169.2	3,143.9	3,135.7	3,181.5	3,194.7	3,184.2	52
53	Federal	1,303.9	1,303.5	1,291.4	1,231.5	1,269.2	1,304.6	1,321.6	1,320.1	53
54	National defense.....	832.8	836.9	818.0	769.9	811.9	829.3	846.3	843.5	54
55	Consumption expenditures.....	653.2	662.3	650.5	616.4	637.8	650.2	665.6	659.2	55
56	Gross investment.....	179.6	174.7	167.5	153.5	174.2	179.1	180.7	184.2	56
57	Nondefense.....	471.1	466.5	473.4	461.6	457.3	475.2	475.3	476.6	57
58	Consumption expenditures.....	350.7	343.8	353.1	346.6	341.3	354.9	353.2	353.4	58
59	Gross investment.....	120.4	122.7	120.2	115.0	115.9	120.4	122.2	123.2	59
60	State and local	1,870.2	1,865.3	1,877.8	1,912.4	1,866.5	1,876.9	1,873.1	1,864.2	60
61	Consumption expenditures.....	1,518.3	1,524.8	1,546.1	1,584.5	1,521.2	1,521.0	1,515.4	1,515.6	61
62	Gross investment.....	351.9	340.5	331.6	327.8	345.3	355.8	357.6	348.6	62
63	Residual.....									63
	Addenda:									
64	Final sales of domestic product.....	14,902.8	15,476.2	16,098.3	16,694.0	14,669.0	14,838.5	14,936.1	15,167.8	64
65	Gross domestic purchases.....	15,477.0	16,097.9	16,731.5	17,276.2	15,169.8	15,411.8	15,592.7	15,733.9	65
66	Final sales to domestic purchasers.....	15,415.5	16,056.2	16,666.6	17,202.2	15,157.7	15,361.7	15,471.1	15,671.5	66
67	Gross domestic product	14,964.4	15,517.9	16,163.2	16,768.1	14,681.1	14,888.6	15,057.7	15,230.2	67
68	Plus: Income receipts from the rest of the world.....	720.0	792.6	793.8	810.4	696.6	712.0	720.5	751.0	68
69	Less: Income payments to the rest of the world.....	514.1	546.0	566.5	586.1	493.0	506.7	520.8	535.7	69
70	Equals: Gross national product	15,170.3	15,764.6	16,390.5	16,992.4	14,884.7	15,093.9	15,257.4	15,445.4	70
71	Net domestic product.....	12,582.8	13,067.3	13,633.0	14,140.8	12,311.2	12,513.7	12,675.2	12,831.1	71
72	Gross domestic income.....	14,915.2	15,556.3	16,372.3	16,980.0	14,623.2	14,790.4	15,051.5	15,195.4	72

See "Explanatory Note" at the end of the tables.

Table 3A. Gross Domestic Product and Related Measures—Continues

[Billions of dollars]

Line		Seasonally adjusted at annual rates														Line
		2011				2012				2013				2014		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	15,238.4	15,460.9	15,587.1	15,785.3	15,956.5	16,094.7	16,268.9	16,332.5	16,502.4	16,619.2	16,872.3	17,078.3	17,044.0	17,294.7	1
2	Personal consumption expenditures	10,523.5	10,651.4	10,754.5	10,827.9	10,959.7	11,030.6	11,119.8	11,222.6	11,351.1	11,414.3	11,518.7	11,653.3	11,728.5	11,867.9	2
3	Goods	3,534.0	3,588.0	3,613.0	3,650.9	3,709.6	3,717.2	3,751.9	3,788.8	3,832.2	3,821.0	3,865.3	3,886.1	3,890.6	3,969.3	3
4	Durable goods.....	1,115.3	1,112.3	1,123.8	1,149.8	1,177.3	1,179.4	1,195.4	1,216.1	1,237.8	1,245.4	1,252.4	1,261.5	1,262.3	1,301.0	4
5	Motor vehicles and parts.....	366.7	353.3	357.2	376.5	386.2	388.9	397.1	408.1	414.8	415.5	417.5	422.8	426.9	447.4	5
6	Furnishings and durable household equipment.....	254.7	259.4	262.4	266.2	272.2	269.2	270.2	272.5	278.1	280.1	282.5	283.0	281.7	287.2	6
7	Recreational goods and vehicles.....	318.3	319.5	321.4	324.7	331.8	332.5	335.8	339.1	344.7	347.9	350.6	351.5	350.6	359.5	7
8	Other durable goods.....	175.5	180.1	182.8	182.4	187.1	188.7	192.3	196.3	200.2	201.9	201.7	204.2	203.1	206.8	8
9	Nondurable goods.....	2,418.7	2,475.6	2,489.2	2,501.1	2,532.3	2,537.8	2,556.5	2,572.8	2,594.4	2,575.6	2,612.9	2,624.6	2,628.4	2,668.4	9
10	Food and beverages purchased for off-premises consumption.....	815.4	827.8	834.8	838.7	847.6	853.2	856.8	862.1	870.7	866.3	873.1	878.6	879.4	885.8	10
11	Clothing and footwear.....	331.9	338.0	340.4	345.5	352.7	351.0	355.5	355.7	360.6	360.7	360.6	361.0	357.8	366.2	11
12	Gasoline and other energy goods.....	392.7	418.3	416.9	410.4	413.0	411.7	417.1	420.1	416.0	397.6	412.6	407.1	407.1	409.6	12
13	Other nondurable goods.....	878.7	891.5	897.1	906.6	919.1	921.8	927.1	934.8	947.1	951.1	966.7	977.9	984.0	1,006.8	13
14	Services	6,989.6	7,063.4	7,141.4	7,177.0	7,250.1	7,313.3	7,367.9	7,433.8	7,518.9	7,593.2	7,653.4	7,767.2	7,837.8	7,898.6	14
15	Household consumption expenditures (for services).....	6,717.7	6,790.4	6,861.7	6,901.6	6,971.8	7,025.7	7,081.1	7,132.6	7,223.0	7,289.9	7,345.5	7,451.7	7,518.4	7,571.8	15
16	Housing and utilities.....	1,934.8	1,950.6	1,975.2	1,978.7	1,977.6	2,004.6	2,023.9	2,030.0	2,067.0	2,082.6	2,085.6	2,110.1	2,160.3	2,157.9	16
17	Health care.....	1,739.7	1,759.6	1,766.6	1,793.0	1,827.8	1,843.1	1,868.8	1,879.1	1,890.9	1,907.4	1,926.8	1,956.2	1,951.7	1,963.8	17
18	Transportation services.....	301.0	306.8	310.8	313.9	316.3	319.1	321.3	322.9	329.2	330.2	333.7	337.4	339.2	342.6	18
19	Recreation services.....	391.6	400.3	403.9	406.4	413.4	416.5	420.3	423.5	431.5	432.0	438.5	442.0	442.7	447.9	19
20	Food services and accommodations.....	637.8	645.2	654.7	660.3	672.8	680.7	687.9	698.4	707.1	710.5	713.6	727.5	730.8	745.6	20
21	Financial services and insurance.....	786.7	793.1	804.6	798.8	794.7	788.5	781.1	789.5	801.9	819.9	833.0	852.0	861.0	869.0	21
22	Other services.....	926.2	934.8	945.8	950.4	969.2	973.3	977.8	989.2	995.4	1,007.4	1,014.2	1,026.4	1,032.8	1,045.0	22
23	Final consumption expenditures of nonprofit institutions serving households.....	271.8	273.0	279.7	275.4	278.3	287.6	286.8	301.1	295.9	303.3	307.9	315.5	319.4	326.8	23
24	Gross output of nonprofit institutions.....	1,126.3	1,136.5	1,140.2	1,155.3	1,177.2	1,187.0	1,205.2	1,214.9	1,217.0	1,235.4	1,245.9	1,273.2	1,267.3	1,276.1	24
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	854.5	863.4	860.4	879.9	899.0	899.4	918.4	913.8	921.1	932.2	938.0	957.7	947.9	949.3	25
26	Gross private domestic investment	2,123.5	2,212.7	2,228.2	2,395.2	2,445.4	2,489.3	2,500.4	2,481.5	2,543.3	2,594.6	2,708.9	2,745.2	2,714.4	2,829.3	26
27	Fixed investment	2,097.2	2,149.6	2,243.1	2,302.5	2,364.3	2,397.1	2,424.7	2,471.0	2,499.1	2,543.8	2,598.1	2,654.6	2,674.3	2,719.4	27
28	Nonresidential.....	1,722.4	1,768.5	1,854.5	1,902.9	1,942.0	1,968.8	1,978.3	1,998.7	2,010.3	2,026.9	2,060.2	2,118.7	2,134.6	2,169.9	28
29	Structures.....	343.2	371.3	397.1	415.0	437.0	452.5	452.2	445.9	435.4	448.5	463.0	481.7	487.9	495.6	29
30	Equipment.....	798.3	809.7	861.7	883.3	894.9	897.1	901.4	922.8	933.1	937.0	948.8	980.0	979.5	999.2	30
31	Information processing equipment.....	275.0	279.2	279.3	277.1	284.9	280.3	274.3	283.7	283.6	286.9	289.6	286.0	280.3	294.7	31
32	Computers and peripheral equipment.....	72.1	77.4	79.3	76.8	80.4	78.7	73.6	80.5	77.8	75.4	76.4	80.8	71.4	73.0	32
33	Other.....	203.0	201.9	200.0	200.4	204.5	201.6	200.8	203.2	205.8	211.5	213.2	205.2	209.0	221.8	33
34	Industrial equipment.....	176.5	180.6	196.6	208.1	198.9	201.0	200.9	204.6	205.7	205.4	213.6	214.5	222.7	233.7	34
35	Transportation equipment.....	158.2	158.9	179.3	199.2	209.8	212.9	208.5	214.6	218.0	222.9	226.5	245.2	245.3	245.8	35
36	Other equipment.....	188.5	190.9	206.5	198.8	201.2	202.9	217.7	219.9	225.8	221.8	219.1	234.3	231.1	224.9	36
37	Intellectual property products.....	580.9	587.5	595.7	604.6	610.1	619.2	624.7	630.0	641.8	641.4	648.4	657.0	667.2	675.1	37
38	Software.....	260.2	266.5	273.4	279.1	280.0	284.4	285.0	287.0	294.9	290.1	295.2	297.8	298.9	302.4	38
39	Research and development.....	247.9	249.1	250.3	252.7	255.9	259.4	263.2	266.0	269.7	273.9	275.5	280.8	289.1	293.0	39
40	Entertainment, literary, and artistic originals....	72.8	72.0	72.1	72.8	74.3	75.4	76.4	77.0	77.2	77.4	77.7	78.4	79.3	79.8	40
41	Residential.....	374.8	381.1	388.6	399.6	422.3	428.3	446.4	472.3	488.9	516.9	538.0	535.9	539.7	549.5	41

See "Explanatory Note" at the end of the tables.

Table 3A. Gross Domestic Product and Related Measures—Table Ends
[Billions of dollars]

Line	Seasonally adjusted at annual rates															Line
	2011				2012				2013				2014			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
42	Change in private inventories	26.3	63.0	-14.9	92.6	81.1	92.2	75.7	10.4	44.2	50.8	110.7	90.5	40.1	109.9	42
43	Farm.....	0.5	-1.3	3.8	5.3	2.8	-4.5	-20.7	-12.2	9.9	10.5	16.7	12.4	3.1	7.0	43
44	Nonfarm.....	25.7	64.3	-18.7	87.4	78.3	96.7	96.5	22.6	34.3	40.3	94.0	78.2	37.0	103.0	44
45	Net exports of goods and services	-562.5	-586.9	-572.4	-598.1	-614.8	-588.5	-541.7	-528.2	-528.0	-532.0	-509.9	-462.9	-538.0	-564.0	45
46	Exports	2,033.3	2,108.3	2,142.9	2,141.0	2,162.4	2,192.5	2,203.2	2,218.5	2,219.4	2,236.4	2,268.4	2,324.6	2,284.7	2,334.8	46
47	Goods.....	1,416.0	1,467.7	1,487.8	1,496.0	1,510.1	1,530.7	1,538.5	1,529.2	1,528.4	1,543.2	1,565.7	1,614.0	1,575.3	1,617.1	47
48	Services.....	617.3	640.6	655.1	645.0	652.3	661.8	664.7	689.3	691.0	693.2	702.7	710.7	709.5	717.7	48
49	Imports	2,595.8	2,695.3	2,715.3	2,739.1	2,777.1	2,781.1	2,745.0	2,746.7	2,747.4	2,768.4	2,778.3	2,787.5	2,822.7	2,898.7	49
50	Goods.....	2,172.5	2,251.7	2,263.6	2,291.1	2,327.2	2,326.2	2,287.7	2,283.1	2,288.6	2,302.2	2,308.6	2,309.7	2,341.5	2,412.6	50
51	Services.....	423.3	443.5	451.7	448.0	449.9	454.9	457.3	463.6	458.8	466.3	469.7	477.8	481.2	486.1	51
52	Government consumption expenditures and gross investment	3,153.8	3,183.8	3,176.8	3,160.4	3,166.2	3,163.3	3,190.5	3,156.6	3,135.9	3,142.4	3,154.7	3,142.7	3,139.1	3,161.5	52
53	Federal	1,298.1	1,314.9	1,305.9	1,294.9	1,291.4	1,290.0	1,314.3	1,269.9	1,241.9	1,234.1	1,233.9	1,216.2	1,208.1	1,210.4	53
54	National defense.....	823.4	844.9	851.5	828.0	818.6	817.1	840.9	795.4	775.1	772.2	774.9	757.5	749.9	754.5	54
55	Consumption expenditures.....	650.3	668.5	676.7	653.6	651.3	646.4	671.4	632.8	620.3	618.8	621.1	605.5	610.5	610.3	55
56	Gross investment.....	173.1	176.4	174.7	174.5	167.3	170.7	169.5	162.7	154.8	153.4	153.8	152.0	139.4	144.2	56
57	Nondefense.....	474.7	470.0	454.5	466.9	472.8	472.9	473.4	474.4	466.8	461.9	459.0	458.7	458.2	455.8	57
58	Consumption expenditures.....	350.2	346.7	332.3	345.9	352.0	352.2	353.5	354.9	349.9	346.4	344.6	345.6	346.7	345.3	58
59	Gross investment.....	124.5	123.3	122.2	121.0	120.8	120.7	119.9	119.6	116.9	115.5	114.4	113.1	111.6	110.5	59
60	State and local	1,855.8	1,869.0	1,870.9	1,865.5	1,874.8	1,873.3	1,876.2	1,886.8	1,894.0	1,908.3	1,920.7	1,926.5	1,931.0	1,951.1	60
61	Consumption expenditures.....	1,515.6	1,529.6	1,530.4	1,523.6	1,539.7	1,537.0	1,545.4	1,562.4	1,573.3	1,579.7	1,590.2	1,594.9	1,607.4	1,616.6	61
62	Gross investment.....	340.1	339.4	340.5	341.9	335.1	336.4	330.7	324.4	320.7	328.5	330.5	331.6	323.6	334.5	62
63	Residual.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	63
	Addenda:															
64	Final sales of domestic product.....	15,212.1	15,397.9	15,602.0	15,692.7	15,875.4	16,002.5	16,193.2	16,322.1	16,458.2	16,568.4	16,761.6	16,987.8	17,003.9	17,184.8	64
65	Gross domestic purchases.....	15,800.8	16,047.9	16,159.5	16,383.5	16,571.3	16,683.2	16,810.7	16,860.7	17,030.4	17,151.2	17,382.2	17,541.2	17,582.0	17,858.7	65
66	Final sales to domestic purchasers.....	15,774.6	15,984.8	16,174.4	16,290.8	16,490.2	16,591.0	16,734.9	16,850.3	16,986.2	17,100.4	17,271.5	17,450.6	17,541.8	17,748.8	66
67	Gross domestic product	15,238.4	15,460.9	15,587.1	15,785.3	15,956.5	16,094.7	16,268.9	16,332.5	16,502.4	16,619.2	16,872.3	17,078.3	17,044.0	17,294.7	67
68	Plus: Income receipts from the rest of the world.....	765.1	791.2	811.4	802.9	804.1	786.3	785.7	799.3	791.2	804.4	814.2	831.8	822.6	.....	68
69	Less: Income payments to the rest of the world.....	537.0	560.1	555.8	531.1	565.5	555.9	570.7	573.7	582.4	589.5	583.4	588.9	611.6	.....	69
70	Equals: Gross national product	15,466.5	15,692.0	15,842.6	16,057.1	16,195.0	16,325.0	16,484.0	16,558.0	16,711.2	16,834.0	17,103.1	17,321.2	17,255.0	.....	70
71	Net domestic product.....	12,819.0	13,018.0	13,124.6	13,307.6	13,456.8	13,572.9	13,728.0	13,774.1	13,917.0	14,006.4	14,232.1	14,407.8	14,345.3	14,573.2	71
72	Gross domestic income.....	15,282.5	15,467.7	15,661.8	15,813.1	16,175.6	16,276.3	16,403.5	16,633.8	16,752.7	16,909.3	17,060.0	17,197.8	17,225.4	.....	72

See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Continues

[Billions of chained (2009) dollars]

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates				Line
						2010				
						I	II	III	IV	
1	Gross domestic product	14,783.8	15,020.6	15,369.2	15,710.3	14,604.8	14,745.9	14,845.5	14,939.0	1
2	Personal consumption expenditures	10,036.3	10,263.5	10,449.7	10,699.7	9,917.7	9,998.4	10,063.1	10,166.1	2
3	Goods	3,308.7	3,411.8	3,506.5	3,626.0	3,247.0	3,288.0	3,319.1	3,380.5	3
4	Durable goods.....	1,085.7	1,151.5	1,235.7	1,319.0	1,045.2	1,076.3	1,093.8	1,127.4	4
5	Motor vehicles and parts.....	323.4	333.8	357.9	376.0	306.2	319.7	325.7	342.0	5
6	Furnishings and durable household equipment.....	261.5	276.6	288.4	305.1	254.0	261.4	262.7	267.9	6
7	Recreational goods and vehicles.....	336.8	370.2	410.8	452.0	324.1	333.8	341.0	348.3	7
8	Other durable goods.....	164.9	173.9	183.5	194.4	162.2	162.5	165.4	169.4	8
9	Nondurable goods.....	2,223.5	2,263.2	2,280.1	2,322.6	2,201.6	2,212.1	2,226.0	2,254.5	9
10	Food and beverages purchased for off-premises consumption.....	786.5	795.1	801.6	809.4	786.1	780.6	783.8	795.4	10
11	Clothing and footwear.....	322.7	335.3	337.7	341.2	315.9	321.0	321.8	332.0	11
12	Gasoline and other energy goods.....	282.2	274.3	269.2	271.7	279.3	282.5	284.2	282.8	12
13	Other nondurable goods.....	833.0	863.2	879.7	909.9	821.0	828.4	836.6	845.8	13
14	Services	6,727.6	6,851.4	6,942.4	7,073.1	6,670.6	6,710.3	6,744.0	6,785.6	14
15	Household consumption expenditures (for services).....	6,449.3	6,575.9	6,653.4	6,772.5	6,391.5	6,428.7	6,466.5	6,510.7	15
16	Housing and utilities.....	1,904.3	1,928.0	1,940.4	1,965.7	1,897.2	1,896.5	1,906.5	1,916.8	16
17	Health care.....	1,649.2	1,690.3	1,745.0	1,781.1	1,626.0	1,640.9	1,657.1	1,672.8	17
18	Transportation services.....	287.1	294.1	299.6	307.6	284.6	286.2	288.0	289.6	18
19	Recreation services.....	381.0	389.6	396.1	405.7	379.1	377.0	382.4	385.3	19
20	Food services and accommodations.....	609.6	625.3	641.1	655.4	603.1	607.7	611.3	616.3	20
21	Financial services and insurance.....	733.9	747.2	713.7	728.5	721.5	736.1	735.4	742.7	21
22	Other services.....	884.3	901.2	918.1	928.9	880.3	884.1	885.7	887.0	22
23	Final consumption expenditures of nonprofit institutions serving households.....	278.3	275.2	289.3	301.2	279.2	281.7	277.4	274.8	23
24	Gross output of nonprofit institutions.....	1,086.0	1,097.1	1,131.2	1,151.4	1,072.6	1,084.0	1,090.6	1,097.0	24
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	807.7	821.6	842.0	850.8	793.5	802.4	813.0	821.9	25
26	Gross private domestic investment	2,120.4	2,230.4	2,435.9	2,556.2	2,012.9	2,116.9	2,185.7	2,166.1	26
27	Fixed investment	2,056.2	2,186.7	2,368.0	2,479.2	1,997.9	2,062.8	2,060.8	2,103.1	27
28	Nonresidential.....	1,673.8	1,802.3	1,931.8	1,990.6	1,615.0	1,659.3	1,692.8	1,728.1	28
29	Structures.....	366.3	374.7	423.8	421.7	359.7	369.8	364.4	371.2	29
30	Equipment.....	746.7	847.9	905.6	947.2	697.7	735.2	766.2	787.8	30
31	Information processing equipment.....	281.4	285.9	295.0	304.0	276.0	277.8	282.5	289.5	31
32	Computers and peripheral equipment.....									32
33	Other.....	196.8	202.8	208.1	217.0	188.5	191.5	199.5	207.7	33
34	Industrial equipment.....	151.3	183.3	190.3	197.7	143.0	151.1	152.8	158.3	34
35	Transportation equipment.....	136.9	183.0	217.6	231.1	109.7	130.9	152.0	155.1	35
36	Other equipment.....	179.8	199.3	207.3	219.0	170.7	177.8	182.2	188.3	36
37	Intellectual property products.....	561.3	581.3	603.7	624.1	557.6	554.7	563.0	570.0	37
38	Software.....	254.2	271.8	287.0	295.9	256.0	250.9	253.3	256.7	38
39	Research and development.....	234.4	236.7	241.3	250.7	232.7	231.5	235.6	237.8	39
40	Entertainment, literary, and artistic originals....	72.7	73.1	76.1	78.0	68.9	72.3	74.0	75.4	40
41	Residential.....	382.4	384.5	436.5	488.4	383.0	403.5	368.1	375.1	41

1. Gross domestic income is current-dollar gross domestic income deflated by the implicit price deflator for gross domestic product.

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.

See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Continues

[Billions of chained (2009) dollars]

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates				Line
						2010				
						I	II	III	IV	
42	Change in private inventories	58.2	37.6	57.0	63.5	9.8	48.8	116.2	58.1	42
43	Farm.....	-7.0	1.4	-5.6	7.6	-3.0	-5.8	-9.9	-9.5	43
44	Nonfarm.....	65.9	36.6	65.9	55.2	12.9	54.6	126.8	69.1	44
45	Net exports of goods and services	-458.8	-459.4	-452.5	-420.4	-408.8	-469.7	-498.4	-458.1	45
46	Exports	1,776.6	1,898.3	1,960.1	2,019.8	1,708.2	1,748.1	1,797.5	1,852.6	46
47	Goods.....	1,218.3	1,297.6	1,344.9	1,382.9	1,173.7	1,204.1	1,229.9	1,265.4	47
48	Services.....	558.0	600.6	614.7	636.6	534.2	543.6	567.2	587.0	48
49	Imports	2,235.4	2,357.7	2,412.6	2,440.3	2,116.9	2,217.8	2,296.0	2,310.7	49
50	Goods.....	1,826.7	1,932.1	1,973.1	1,991.5	1,719.4	1,814.2	1,880.4	1,893.0	50
51	Services.....	407.8	424.2	438.7	448.4	397.2	402.7	414.6	416.6	51
52	Government consumption expenditures and gross investment	3,091.4	2,997.4	2,953.9	2,894.5	3,084.3	3,106.2	3,103.5	3,071.5	52
53	Federal	1,270.7	1,236.4	1,214.4	1,145.3	1,247.8	1,273.4	1,285.0	1,276.4	53
54	National defense.....	813.5	795.0	768.7	717.7	798.6	811.0	825.9	818.6	54
55	Consumption expenditures.....	636.0	626.2	608.6	571.8	625.3	633.7	647.1	637.9	55
56	Gross investment.....	177.5	168.7	160.0	145.7	173.2	177.3	178.8	180.7	56
57	Nondefense.....	457.1	441.4	445.7	427.5	449.2	462.4	459.1	457.7	57
58	Consumption expenditures.....	339.2	323.5	330.3	318.2	334.2	344.1	340.1	338.4	58
59	Gross investment.....	117.9	118.0	115.3	109.3	115.0	118.3	119.0	119.4	59
60	State and local	1,820.8	1,761.0	1,739.5	1,748.4	1,836.5	1,832.8	1,818.5	1,795.2	60
61	Consumption expenditures.....	1,469.7	1,430.4	1,427.0	1,444.7	1,489.6	1,477.2	1,462.4	1,449.6	61
62	Gross investment.....	351.0	330.3	311.8	302.8	346.7	355.6	356.2	345.5	62
63	Residual.....	-6.4	-22.2	-38.7	-44.0	0.1	-5.6	-7.2	-11.3	63
	Addenda:									
64	Final sales of domestic product.....	14,722.2	14,979.0	15,304.3	15,636.7	14,591.5	14,694.3	14,724.5	14,878.3	64
65	Gross domestic purchases.....	15,244.9	15,483.9	15,824.6	16,131.0	15,013.6	15,218.4	15,347.9	15,399.8	65
66	Final sales to domestic purchasers.....	15,183.6	15,442.5	15,760.1	16,057.9	15,000.6	15,167.1	15,227.3	15,339.4	66
67	Gross domestic product	14,783.8	15,020.6	15,369.2	15,710.3	14,604.8	14,745.9	14,845.5	14,939.0	67
68	Plus: Income receipts from the rest of the world.....	647.1	694.8	684.2	690.0	628.8	641.7	647.2	670.6	68
69	Less: Income payments to the rest of the world.....	461.6	478.7	488.0	498.9	444.9	456.3	467.4	478.0	69
70	Equals: Gross national product	14,970.8	15,241.0	15,567.3	15,902.4	14,790.0	14,932.9	15,026.4	15,133.8	70
71	Net domestic product.....	12,401.1	12,607.2	12,912.3	13,203.2	12,232.1	12,366.9	12,459.5	12,545.8	71
72	Gross domestic income ¹	14,735.2	15,057.7	15,568.1	15,908.8	14,547.3	14,648.6	14,839.5	14,904.9	72

1. Gross domestic income is current-dollar gross domestic income deflated by the implicit price deflator for gross domestic product.

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.

See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Continues
(Billions of chained (2009) dollars)

Line		Seasonally adjusted at annual rates														Line
		2011				2012				2013				2014		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	14,881.3	14,989.6	15,021.1	15,190.3	15,275.0	15,336.7	15,431.3	15,433.7	15,538.4	15,606.6	15,779.9	15,916.2	15,831.7	15,985.7	1
2	Personal consumption expenditures	10,217.1	10,237.7	10,282.2	10,316.8	10,387.6	10,420.2	10,470.4	10,520.6	10,613.7	10,660.4	10,713.3	10,811.4	10,844.3	10,910.5	2
3	Goods	3,404.9	3,398.2	3,405.5	3,438.5	3,478.0	3,489.0	3,516.9	3,542.3	3,593.7	3,605.2	3,636.1	3,669.0	3,678.3	3,733.7	3
4	Durable goods.....	1,141.8	1,134.2	1,148.6	1,181.5	1,212.0	1,218.8	1,242.4	1,269.7	1,295.7	1,310.0	1,325.9	1,344.5	1,355.0	1,400.2	4
5	Motor vehicles and parts.....	342.7	324.2	325.2	343.0	351.4	351.7	359.5	369.1	374.1	374.0	375.5	380.5	385.7	401.6	5
6	Furnishings and durable household equipment.....	270.7	274.6	277.6	283.4	288.7	285.8	287.6	291.5	297.7	301.8	308.8	312.1	312.7	322.5	6
7	Recreational goods and vehicles.....	357.9	364.9	373.7	384.1	397.8	404.9	415.2	425.5	438.0	448.5	457.7	464.1	468.3	483.2	7
8	Other durable goods.....	171.3	173.8	176.2	174.5	178.4	181.4	185.4	188.9	192.4	194.0	193.7	197.7	198.1	202.4	8
9	Nondurable goods.....	2,265.1	2,265.6	2,259.7	2,262.4	2,273.4	2,278.0	2,284.1	2,285.0	2,311.7	2,310.5	2,326.4	2,341.8	2,341.9	2,356.7	9
10	Food and beverages purchased for off-premises consumption.....	797.5	797.1	793.9	792.0	797.6	800.9	803.3	804.7	810.2	804.6	808.9	814.0	811.9	808.9	10
11	Clothing and footwear.....	334.8	338.0	332.9	335.4	340.4	334.5	339.0	337.0	341.1	342.7	339.4	341.5	338.3	344.0	11
12	Gasoline and other energy goods.....	280.2	273.1	272.7	271.5	267.4	271.7	270.9	266.7	270.5	270.4	272.9	272.9	274.4	271.8	12
13	Other nondurable goods.....	855.1	862.9	865.5	869.4	876.6	877.7	878.5	886.1	899.3	902.2	914.4	923.5	926.8	943.4	13
14	Services	6,812.0	6,839.2	6,876.6	6,877.7	6,908.8	6,930.5	6,952.8	6,977.5	7,019.3	7,054.5	7,076.6	7,141.9	7,165.4	7,177.3	14
15	Household consumption expenditures (for services).....	6,539.3	6,565.8	6,596.5	6,602.1	6,630.2	6,642.5	6,663.1	6,677.7	6,723.4	6,757.7	6,775.4	6,833.4	6,857.1	6,863.0	15
16	Housing and utilities.....	1,918.3	1,924.4	1,937.4	1,931.9	1,924.3	1,942.1	1,951.7	1,943.3	1,967.2	1,966.9	1,959.6	1,969.1	1,969.0	1,979.7	16
17	Health care.....	1,680.0	1,688.2	1,687.2	1,706.0	1,732.4	1,737.5	1,752.7	1,757.5	1,759.1	1,774.6	1,786.0	1,804.7	1,798.4	1,801.4	17
18	Transportation services.....	290.2	293.5	296.0	296.9	297.3	298.6	301.0	301.5	305.4	307.1	307.9	310.0	311.4	313.2	18
19	Recreation services.....	384.0	389.8	392.1	392.5	394.7	395.6	396.4	397.8	403.8	403.6	407.2	408.2	406.2	409.0	19
20	Food services and accommodations.....	622.1	623.3	626.4	629.2	635.9	638.0	641.8	648.8	653.6	651.9	652.3	663.7	661.5	668.2	20
21	Financial services and insurance.....	748.0	746.6	752.6	741.4	729.0	717.1	702.8	706.0	715.1	727.1	730.8	741.1	746.2	748.2	21
22	Other services.....	896.3	899.8	904.5	904.0	916.3	914.2	918.1	923.8	920.3	927.0	931.9	936.6	937.3	943.0	22
23	Final consumption expenditures of nonprofit institutions serving households.....	272.4	273.2	280.0	275.2	278.3	288.1	289.8	300.7	296.3	297.2	301.9	309.5	309.1	315.5	23
24	Gross output of nonprofit institutions.....	1,093.2	1,096.0	1,094.6	1,104.4	1,121.4	1,124.5	1,138.4	1,140.4	1,136.0	1,146.2	1,151.7	1,171.7	1,159.4	1,161.5	24
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	820.5	822.5	814.6	828.8	842.6	836.5	848.5	840.5	840.3	849.4	850.4	863.0	851.3	847.5	25
26	Gross private domestic investment	2,125.9	2,208.0	2,214.0	2,373.7	2,413.7	2,448.0	2,457.7	2,424.3	2,469.0	2,510.7	2,610.3	2,634.7	2,588.2	2,691.8	26
27	Fixed investment	2,098.4	2,140.2	2,227.5	2,280.6	2,330.7	2,355.6	2,373.7	2,412.0	2,428.0	2,457.0	2,496.8	2,535.0	2,536.1	2,572.7	27
28	Nonresidential.....	1,724.1	1,761.0	1,840.8	1,883.1	1,910.1	1,930.6	1,934.5	1,951.9	1,959.0	1,966.8	1,993.3	2,043.3	2,051.5	2,079.1	28
29	Structures.....	343.0	366.7	388.2	400.9	418.5	429.0	427.5	420.1	407.5	414.7	425.8	438.8	441.9	447.6	29
30	Equipment.....	810.6	819.3	871.0	890.8	898.7	900.9	902.5	920.4	931.3	934.8	945.6	977.2	974.8	991.4	30
31	Information processing equipment.....	279.8	286.6	288.9	288.2	297.1	294.3	289.1	299.6	300.3	304.1	307.4	304.1	298.1	312.9	31
32	Computers and peripheral equipment.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	32	
33	Other.....	202.5	203.0	202.2	203.4	208.4	206.9	207.1	210.1	213.4	219.6	221.5	213.7	217.6	230.6	33
34	Industrial equipment.....	171.8	174.1	188.2	198.9	188.9	190.0	189.7	192.5	193.5	193.6	201.5	202.3	209.0	218.8	34
35	Transportation equipment.....	168.1	167.1	188.5	208.5	217.4	220.6	214.4	217.9	221.4	226.4	228.7	247.9	247.8	247.3	35
36	Other equipment.....	194.4	194.9	209.0	199.0	200.3	200.7	213.5	214.8	220.5	215.6	212.7	227.3	223.6	216.7	36
37	Intellectual property products.....	571.9	576.3	583.5	593.3	594.4	601.8	605.6	613.2	622.8	619.8	624.1	629.6	636.8	642.3	37
38	Software.....	262.2	268.4	275.2	281.2	282.2	286.8	288.3	290.8	297.3	291.1	296.2	298.9	300.0	302.8	38
39	Research and development.....	236.5	235.7	235.9	238.6	237.8	239.8	241.6	245.8	248.6	251.0	250.6	252.8	258.2	260.7	39
40	Entertainment, literary, and artistic originals.....	73.2	72.4	72.8	74.0	75.0	75.9	76.5	77.1	77.6	78.1	77.8	78.4	78.8	79.0	40
41	Residential.....	374.4	379.3	386.8	397.6	420.8	425.3	439.5	460.3	469.0	489.8	503.0	491.9	485.3	494.2	41

1. Gross domestic income is current-dollar gross domestic income deflated by the implicit price deflator for gross domestic product.
 NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.
 See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Table Ends
 [Billions of chained (2009) dollars]

Line		Seasonally adjusted at annual rates														Line
		2011				2012				2013				2014		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
42	Change in private inventories	25.1	57.5	-13.0	80.8	70.9	78.9	71.2	7.2	33.4	43.4	95.6	81.8	35.2	93.4	42
43	Farm	0.2	-0.2	2.1	3.4	0.7	-3.4	-11.8	-7.7	3.2	6.2	10.8	10.5	2.2	4.4	43
44	Nonfarm	25.2	58.9	-15.9	78.3	71.8	85.3	88.8	17.8	30.1	36.4	84.0	70.4	33.3	90.0	44
45	Net exports of goods and services	-466.2	-455.2	-454.3	-461.7	-465.7	-466.7	-453.0	-424.5	-427.2	-446.0	-424.6	-384.0	-447.2	-470.3	45
46	Exports	1,862.3	1,890.7	1,910.6	1,929.7	1,936.0	1,958.9	1,969.1	1,976.5	1,972.3	2,002.8	2,027.7	2,076.5	2,026.9	2,073.4	46
47	Goods	1,274.0	1,289.5	1,300.5	1,326.2	1,331.2	1,348.5	1,355.3	1,344.7	1,341.8	1,368.9	1,388.0	1,433.0	1,388.1	1,430.7	47
48	Services	588.0	601.2	610.3	603.0	604.2	609.7	613.2	631.8	630.4	633.6	639.3	642.9	638.4	642.0	48
49	Imports	2,328.5	2,345.9	2,364.9	2,391.3	2,401.7	2,425.5	2,422.1	2,401.0	2,399.5	2,448.8	2,452.3	2,460.5	2,474.1	2,543.7	49
50	Goods	1,917.7	1,921.3	1,931.8	1,957.8	1,967.2	1,986.8	1,981.2	1,957.2	1,959.8	2,000.1	2,000.8	2,005.3	2,017.7	2,081.7	50
51	Services	408.7	423.5	432.4	432.4	433.2	437.5	440.1	443.8	439.2	448.2	451.2	455.1	456.3	461.0	51
52	Government consumption expenditures and gross investment	3,012.2	3,009.0	2,990.0	2,978.3	2,957.8	2,954.9	2,974.4	2,928.7	2,899.8	2,901.2	2,902.4	2,874.5	2,868.5	2,880.0	52
53	Federal	1,241.2	1,246.0	1,233.3	1,225.2	1,216.0	1,213.1	1,235.4	1,193.0	1,162.5	1,152.2	1,148.7	1,117.8	1,117.4	1,115.3	53
54	National defense	788.4	801.3	805.1	785.3	770.4	767.9	789.8	746.7	725.5	721.8	722.6	701.0	693.9	695.7	54
55	Consumption expenditures	620.7	630.7	636.7	616.9	610.2	604.9	628.1	591.0	577.6	575.6	576.4	557.4	562.3	559.8	55
56	Gross investment	167.6	170.5	168.3	168.3	160.0	162.9	161.4	155.6	147.8	145.9	145.9	143.4	131.1	135.6	56
57	Nondefense	452.7	444.7	428.2	439.9	445.6	445.2	445.6	446.3	436.9	430.4	426.1	416.7	423.4	419.4	57
58	Consumption expenditures	332.7	326.2	311.1	323.8	329.6	329.4	330.6	331.7	325.2	320.4	317.4	309.7	317.7	315.0	58
59	Gross investment	120.1	118.6	117.3	116.2	116.0	115.8	115.0	114.6	111.6	110.0	108.7	107.0	105.5	104.3	59
60	State and local	1,771.1	1,763.0	1,756.8	1,753.1	1,741.7	1,741.7	1,739.2	1,735.5	1,736.8	1,748.3	1,753.0	1,755.7	1,750.2	1,763.7	60
61	Consumption expenditures	1,435.8	1,431.7	1,428.0	1,426.0	1,423.3	1,424.5	1,428.8	1,431.5	1,437.3	1,443.0	1,447.6	1,451.1	1,454.1	1,458.8	61
62	Gross investment	335.1	331.0	328.4	326.6	317.9	316.6	309.7	303.2	298.6	304.5	304.6	303.7	295.2	304.0	62
63	Residual	-16.5	-16.5	-28.9	-25.8	-34.5	-35.2	-40.1	-46.6	-45.2	-46.8	-42.4	-43.3	-45.6	-49.8	63
	Addenda:															
64	Final sales of domestic product	14,855.3	14,924.5	15,035.1	15,101.0	15,195.6	15,248.2	15,350.9	15,422.6	15,499.6	15,555.5	15,671.0	15,820.7	15,782.6	15,871.5	64
65	Gross domestic purchases	15,351.6	15,448.3	15,479.5	15,656.1	15,744.7	15,807.6	15,887.2	15,859.0	15,966.0	16,054.5	16,205.0	16,298.6	16,280.4	16,458.9	65
66	Final sales to domestic purchasers	15,325.8	15,383.7	15,493.3	15,567.3	15,665.8	15,719.6	15,807.1	15,848.1	15,927.5	16,003.8	16,096.7	16,203.6	16,231.7	16,345.2	66
67	Gross domestic product	14,881.3	14,989.6	15,021.1	15,190.3	15,275.0	15,336.7	15,431.3	15,433.7	15,538.4	15,606.6	15,779.9	15,916.2	15,831.7	15,985.7	67
68	Plus: Income receipts from the rest of the world	677.5	694.4	708.1	699.2	695.9	679.2	676.3	685.3	676.3	687.0	692.2	704.4	694.2	.....	68
69	Less: Income payments to the rest of the world	475.3	491.8	485.1	462.4	489.3	480.1	490.9	491.5	497.5	503.4	495.9	498.5	515.6	.....	69
70	Equals: Gross national product	15,086.5	15,195.1	15,249.1	15,433.2	15,484.6	15,538.1	15,617.5	15,629.1	15,717.2	15,790.6	15,977.6	16,124.3	16,009.8	.....	70
71	Net domestic product	12,480.5	12,581.3	12,604.2	12,762.7	12,835.8	12,885.3	12,968.6	12,959.6	13,051.3	13,106.3	13,266.3	13,389.0	13,291.4	13,431.8	71
72	Gross domestic income ¹	14,924.4	14,996.1	15,093.1	15,217.0	15,484.9	15,509.8	15,559.0	15,718.4	15,774.1	15,879.1	15,955.4	16,027.6	16,000.1	.....	72

1. Gross domestic income is current-dollar gross domestic income deflated by the implicit price deflator for gross domestic product.

Note. Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.

See "Explanatory Note" at the end of the tables.

Table 4. Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period

Line		Seasonally adjusted at annual rates																		Line				
		2010	2011	2012	2013	2010				2011				2012				2013				2014		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I		II			
1	Gross domestic product (GDP)	1.2	2.1	1.8	1.5	2.1	1.8	3.0	2.3	0.6	2.1	1.8	2.1	1.3	1.3	1.2	1.7	1.5	1.3	2.0	1			
2	Personal consumption expenditures	1.7	2.5	1.8	1.2	2.1	3.0	4.1	2.1	1.4	2.1	1.3	1.3	1.8	1.0	0.5	1.7	1.0	1.4	2.3	2			
3	Goods	1.6	3.7	1.2	-0.5	4.0	5.9	7.1	2.0	0.3	1.8	-0.4	0.5	1.0	-1.2	-2.4	1.2	-1.4	-0.6	2.1	3			
4	Durable goods	-1.4	-0.9	-1.3	-1.8	-1.9	-0.5	1.6	-0.9	-2.1	-0.8	-1.5	-2.3	-1.8	-1.0	-1.9	-2.5	-2.6	-2.8	-1.1	4			
5	Nondurable goods	3.1	5.9	2.4	0.2	6.9	9.1	9.6	3.3	1.4	3.1	0.1	1.9	2.4	-1.3	-2.7	3.0	-0.9	0.6	3.6	5			
6	Services	1.7	1.8	2.1	2.1	1.2	1.6	2.6	2.2	1.9	2.3	2.2	1.7	2.2	2.2	2.0	1.9	2.3	2.3	2.5	6			
7	Gross private domestic investment	-0.9	1.4	1.4	1.8	2.1	1.3	1.8	1.1	0.9	1.7	1.3	1.5	1.2	1.8	2.3	2.1	2.2	2.4	0.8	7			
8	Fixed investment	-0.8	1.4	1.4	1.8	1.8	1.5	2.0	1.1	1.0	1.9	1.3	1.5	1.2	1.9	2.4	2.0	2.6	2.8	1.0	8			
9	Nonresidential	-0.9	1.5	1.5	1.1	1.6	1.7	2.2	1.3	1.2	2.5	1.2	1.1	0.5	0.9	1.7	1.2	1.3	1.4	1.2	9			
10	Structures	-1.2	3.0	3.5	2.8	2.5	1.6	5.1	4.2	4.7	3.5	3.9	1.1	1.4	2.8	5.1	2.2	3.9	2.3	1.1	10			
11	Equipment	-2.0	0.9	1.0	0.4	1.0	0.8	1.4	0.4	0.9	1.6	0.0	1.2	1.6	-0.3	0.1	0.4	-0.2	0.8	1.2	11			
12	Intellectual property products	0.5	1.3	1.0	0.8	1.9	2.9	1.4	0.6	-0.7	2.9	1.0	1.0	-1.5	1.2	1.7	1.6	1.7	1.7	1.3	12			
13	Residential	-0.4	0.8	0.9	5.0	2.3	0.9	1.4	0.0	0.1	-0.6	1.5	3.5	4.1	6.5	5.1	5.5	7.6	8.6	-0.1	13			
14	Change in private inventories																				14			
15	Net exports of goods and services																				15			
16	Exports	4.3	6.4	0.9	0.1	9.6	10.6	8.8	2.3	-4.2	2.7	0.8	-0.2	1.3	1.0	-3.0	0.7	0.3	2.8	-0.4	16			
17	Goods	5.0	7.6	0.4	-0.5	12.6	12.5	9.9	2.1	-5.5	2.3	0.3	0.0	0.7	0.6	-4.0	0.2	-0.6	3.1	-1.6	17			
18	Services	2.6	3.7	1.9	1.3	3.2	6.3	6.1	2.9	-1.4	3.7	2.2	-0.5	2.6	1.9	-0.8	1.9	2.2	2.2	2.3	18			
19	Imports	5.8	7.7	0.5	-0.8	9.5	17.2	12.8	-0.3	-0.9	3.8	-3.3	-4.6	3.8	0.4	-5.0	0.8	0.0	2.8	-0.4	19			
20	Goods	6.7	8.8	0.6	-1.1	10.5	20.3	14.6	-0.1	-0.5	4.4	-4.1	-5.4	4.2	0.4	-5.6	1.0	-0.7	3.0	-0.5	20			
21	Services	1.8	2.2	-0.1	0.3	5.1	3.3	4.5	-1.1	-3.2	0.9	0.4	-0.3	2.2	0.1	-1.7	0.2	3.4	1.9	-0.1	21			
22	Government consumption expenditures and gross investment	2.7	3.0	1.5	1.2	2.9	4.0	4.3	1.7	-0.5	3.6	0.0	0.8	1.9	1.3	0.6	1.4	2.4	0.4	1.3	22			
23	Federal	2.6	2.7	0.9	1.1	2.3	4.5	3.6	1.4	-0.8	1.9	0.5	0.2	0.2	1.5	1.0	1.2	5.3	-2.5	1.5	23			
24	National defense	2.4	2.8	1.1	0.8	2.2	5.5	3.9	1.2	-1.2	3.1	0.5	0.3	0.2	1.2	0.6	1.0	3.1	0.1	1.4	24			
25	Nondefense	3.1	2.5	0.5	1.6	2.3	2.8	3.2	1.7	0.0	-0.1	0.5	0.1	0.3	2.0	1.7	1.5	9.0	-6.5	1.7	25			
26	State and local	2.7	3.1	1.9	1.3	3.3	3.7	4.8	1.9	-0.3	4.7	-0.3	1.2	3.1	1.2	0.4	1.5	0.6	2.2	1.1	26			
	Addenda:																							
27	Final sales of domestic product	1.2	2.1	1.8	1.5	2.0	1.8	3.0	2.3	0.6	2.2	1.8	2.1	1.3	1.2	1.7	1.6	1.4	2.0	27				
28	Gross domestic purchases	1.5	2.4	1.7	1.3	2.3	3.0	3.8	1.9	0.9	2.3	1.1	1.2	1.7	1.2	0.8	1.7	1.4	1.4	1.9	28			
29	Final sales to domestic purchasers	1.5	2.4	1.7	1.3	2.2	3.0	3.9	1.9	1.0	2.4	1.1	1.2	1.7	1.2	0.8	1.7	1.5	1.4	1.9	29			
30	Gross national product (GNP)	1.3	2.1	1.8	1.5	2.1	1.8	3.0	2.3	0.6	2.1	1.8	2.1	1.3	1.3	1.2	1.7	1.5	1.3	.....	30		
	Implicit price deflators:																							
31	GDP	1.2	2.1	1.8	1.5	2.1	1.8	2.9	2.4	0.6	2.1	1.9	1.9	1.5	1.4	1.1	1.6	1.4	1.3	2.0	31			
32	Gross domestic purchases	1.5	2.4	1.7	1.3	2.3	3.0	3.8	2.0	1.0	2.3	1.1	1.0	1.9	1.3	0.6	1.6	1.3	1.4	1.9	32			
33	GNP	1.3	2.1	1.8	1.5	2.1	1.8	3.0	2.4	0.6	2.1	1.8	1.9	1.5	1.4	1.1	1.6	1.4	1.3	.....	33		

See "Explanatory Note" at the end of the tables.

Table 4A. Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period

Line	Seasonally adjusted at annual rates																		Line				
	2010	2011	2012	2013	2010					2011				2012				2013				2014	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I		II	III	IV	I
1	Gross domestic product (GDP).....	1.2	2.1	1.8	1.5	2.1	1.8	3.0	2.3	0.6	2.1	1.8	2.1	1.3	1.3	1.2	1.7	1.5	1.3	1			
2	Previously published.....	1.2	2.0	1.7	1.4	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.3	1.1	1.3	0.6	2.0	1.6	1.3	2			
3	Personal consumption expenditures.....	1.7	2.5	1.8	1.2	2.1	3.0	4.1	2.1	1.4	2.1	1.3	1.3	1.8	1.0	0.5	1.7	1.0	1.4	3			
4	Previously published.....	1.7	2.4	1.8	1.1	2.1	3.0	3.7	2.3	1.3	2.3	1.1	1.7	1.6	1.1	-0.1	1.9	1.1	1.4	4			
5	Goods.....	1.6	3.7	1.2	-0.5	4.0	5.9	7.1	2.0	0.3	1.8	-0.4	0.5	1.0	-1.2	-2.4	1.2	-1.4	-0.6	5			
6	Previously published.....	1.6	3.6	1.3	-0.4	4.0	6.0	6.3	2.6	0.2	2.2	-1.2	1.3	0.7	-1.0	-3.3	2.2	-1.0	-0.5	6			
7	Durable goods.....	-1.4	-0.9	-1.3	-1.8	-1.9	-0.5	1.6	-0.9	-2.1	-0.8	-1.5	-2.3	-1.8	-1.0	-1.9	-2.5	-2.6	-2.8	7			
8	Previously published.....	-1.4	-1.0	-1.2	-1.8	-1.9	-0.8	1.4	-0.6	-2.2	-0.7	-1.2	-2.2	-2.1	-1.1	-2.0	-2.3	-2.2	-2.5	8			
9	Nondurable goods.....	3.1	5.9	2.4	0.2	6.9	9.1	9.6	3.3	1.4	3.1	0.1	1.9	2.4	-1.3	-2.7	3.0	-0.9	0.6	9			
10	Previously published.....	3.1	5.9	2.4	0.2	6.9	9.3	8.6	4.1	1.3	3.5	-1.1	3.0	2.0	-0.9	-4.0	4.5	-0.5	0.5	10			
11	Services.....	1.7	1.8	2.1	2.1	1.2	1.6	2.6	2.2	1.9	2.3	2.2	1.7	2.2	2.2	2.0	1.9	2.3	2.3	11			
12	Previously published.....	1.7	1.8	2.2	2.0	1.2	1.5	2.4	2.2	2.0	2.3	2.2	1.9	2.1	2.1	1.6	1.8	2.2	2.3	12			
13	Gross private domestic investment.....	-0.9	1.4	1.4	1.8	2.1	1.3	1.8	1.1	0.9	1.7	1.3	1.5	1.2	1.8	2.3	2.1	2.2	2.4	13			
14	Previously published.....	-0.9	1.3	1.3	1.7	2.1	1.1	1.7	1.0	0.7	1.4	1.6	1.3	1.5	2.1	1.9	1.7	1.5	2.1	14			
15	Fixed investment.....	-0.8	1.4	1.4	1.8	1.8	1.5	2.0	1.1	1.0	1.9	1.3	1.5	1.2	1.9	2.4	2.0	2.6	2.8	15			
16	Previously published.....	-0.8	1.3	1.3	1.9	1.8	1.4	2.2	1.1	0.7	1.5	1.5	1.4	1.3	2.3	2.0	2.0	2.5	2.5	16			
17	Nonresidential.....	-0.9	1.5	1.5	1.1	1.6	1.7	2.2	1.3	1.2	2.5	1.2	1.1	0.5	0.9	1.7	1.2	1.3	1.4	17			
18	Previously published.....	-0.9	1.5	1.4	1.2	1.6	1.5	2.3	1.3	0.9	2.1	1.5	1.0	0.8	1.3	1.2	1.2	1.2	1.1	18			
19	Structures.....	-1.2	3.0	3.5	2.8	2.5	1.6	5.1	4.2	4.7	3.5	3.9	1.1	1.4	2.8	5.1	2.2	3.9	2.3	19			
20	Previously published.....	-1.2	2.9	1.9	3.0	2.5	2.7	4.2	3.7	2.7	0.9	1.9	0.6	1.2	4.0	5.2	3.1	4.3	2.5	20			
21	Equipment.....	-2.0	0.9	1.0	0.4	1.0	0.8	1.4	0.4	0.9	1.6	0.0	1.2	1.6	-0.3	0.1	0.4	-0.2	0.8	21			
22	Previously published.....	-2.0	0.9	1.3	0.4	1.0	0.7	1.7	0.7	1.0	2.1	0.4	1.4	1.5	-0.3	-0.4	0.3	0.0	0.8	22			
23	Intellectual property products.....	0.5	1.3	1.0	0.8	1.9	2.9	1.4	0.6	-0.7	2.9	1.0	1.0	-1.5	1.2	1.7	1.6	1.7	1.7	23			
24	Previously published.....	0.5	1.2	1.4	1.0	1.9	2.0	2.2	0.5	-0.6	2.7	2.9	0.7	-0.6	1.9	1.0	1.0	0.9	0.7	24			
25	Residential.....	-0.4	0.8	0.9	5.0	2.3	0.9	1.4	0.0	0.1	-0.6	1.5	3.5	4.1	6.5	5.1	5.5	7.6	8.6	25			
26	Previously published.....	-0.4	0.7	0.9	4.9	2.3	0.8	1.4	0.1	0.1	-0.8	1.4	3.4	4.0	6.3	5.1	5.2	7.6	8.2	26			
27	Change in private inventories.....																			27			
28	Net exports of goods and services.....																			28			
29	Exports.....	4.3	6.4	0.9	0.1	9.6	10.6	8.8	2.3	-4.2	2.7	0.8	-0.2	1.3	1.0	-3.0	0.7	0.3	2.8	29			
30	Previously published.....	4.4	6.4	0.9	0.2	9.7	10.6	8.3	2.3	-4.0	2.9	0.6	0.0	1.5	1.4	-3.2	1.0	0.5	2.7	30			
31	Goods.....	5.0	7.6	0.4	-0.5	12.6	12.5	9.9	2.1	-5.5	2.3	0.3	0.0	0.7	0.6	-4.0	0.2	-0.6	3.1	31			
32	Previously published.....	5.0	7.6	0.4	-0.3	12.7	12.7	9.5	1.9	-5.2	2.4	-0.1	0.0	1.1	1.2	-4.4	0.5	-0.3	3.0	32			
33	Services.....	2.6	3.7	1.9	1.3	3.2	6.3	6.1	2.9	-1.4	3.7	2.2	-0.5	2.6	1.9	-0.8	1.9	2.2	2.2	33			
34	Previously published.....	3.1	3.8	2.1	1.5	3.4	6.0	5.7	3.2	-1.0	4.0	2.4	-0.1	2.5	2.0	-0.3	1.9	2.4	2.1	34			
35	Imports.....	5.8	7.7	0.5	-0.8	9.5	17.2	12.8	-0.3	-0.9	3.8	-3.3	-4.6	3.8	0.4	-5.0	0.8	0.0	2.8	35			
36	Previously published.....	6.0	7.8	0.5	-0.9	9.6	17.4	12.8	-0.4	-0.8	4.3	-3.7	-5.0	4.1	0.5	-5.0	0.2	0.2	2.9	36			
37	Goods.....	6.7	8.8	0.6	-1.1	10.5	20.3	14.6	-0.1	-0.5	4.4	-4.1	-5.4	4.2	0.4	-5.6	1.0	-0.7	3.0	37			
38	Previously published.....	6.7	8.8	0.6	-1.2	10.4	20.4	14.6	-0.3	-0.3	4.8	-4.5	-5.9	4.5	0.6	-5.9	0.4	-0.6	3.1	38			
39	Services.....	1.8	2.2	-0.1	0.3	5.1	3.3	4.5	-1.1	-3.2	0.9	0.4	-0.3	2.2	0.1	-1.7	0.2	3.4	1.9	39			
40	Previously published.....	2.8	2.8	0.2	0.5	5.9	3.7	4.5	-0.7	-3.2	1.6	0.5	-0.3	2.3	-0.1	-0.5	-0.5	3.9	1.6	40			
41	Government consumption expenditures and gross investment.....	2.7	3.0	1.5	1.2	2.9	4.0	4.3	1.7	-0.5	3.6	0.0	0.8	1.9	1.3	0.6	1.4	2.4	0.4	41			
42	Previously published.....	2.7	2.8	1.3	0.9	2.9	3.6	4.1	1.7	-0.5	2.9	0.3	0.3	1.4	0.9	0.1	1.6	3.0	0.6	42			
43	Federal.....	2.6	2.7	0.9	1.1	2.3	4.5	3.6	1.4	-0.8	1.9	0.5	0.2	0.2	1.5	1.0	1.2	5.3	-2.5	43			
44	Previously published.....	2.6	2.7	0.8	1.4	2.3	4.2	3.8	1.3	-1.0	1.5	0.8	0.2	0.6	2.4	0.8	1.0	5.2	-1.8	44			
45	National defense.....	2.4	2.8	1.1	0.8	2.2	5.5	3.9	1.2	-1.2	3.1	0.5	0.3	0.2	1.2	0.6	1.0	3.1	0.1	45			
46	Previously published.....	2.4	2.8	1.0	1.5	2.2	5.2	4.2	1.2	-1.6	2.4	1.2	0.4	0.8	2.8	0.9	1.0	3.2	0.3	46			
47	Nondefense.....	3.1	2.5	0.5	1.6	2.3	2.8	3.2	1.7	0.0	-0.1	0.5	0.1	0.3	2.0	1.7	1.5	9.0	-6.5	47			
48	Previously published.....	3.1	2.5	0.4	1.2	2.3	2.5	3.2	1.7	0.0	0.0	0.2	-0.2	0.1	1.8	0.8	1.1	8.5	-5.0	48			
49	State and local.....	2.7	3.1	1.9	1.3	3.3	3.7	4.8	1.9	-0.3	4.7	-0.3	1.2	3.1	1.2	0.4	1.5	0.6	2.2	49			
50	Previously published.....	2.7	2.9	1.6	0.7	3.3	3.1	4.3	1.9	-0.1	3.8	-0.1	0.4	1.9	-0.1	-0.4	2.0	1.5	2.1	50			
51	Addenda:																						
51	Final sales of domestic product.....	1.2	2.1	1.8	1.5	2.0	1.8	3.0	2.3	0.6	2.2	1.8	2.1	1.3	1.3	1.2	1.7	1.6	1.4	51			
52	Previously published.....	1.2	2.0	1.8	1.4	2.0	1.7	2.7	2.5	0.5	2.0	1.7	2.3	1.1	1.4	0.7	2.0	1.7	1.3	52			
53	Gross domestic purchases.....	1.5	2.4	1.7	1.3	2.3	3.0	3.8	1.9	0.9	2.3	1.1	1.2	1.7	1.2	0.8	1.7	1.4	1.4	53			
54	Previously published.....	1.5	2.3	1.7	1.2	2.3	2.8	3.5	2.0	0.9	2.3	1.0	1.4	1.6	1.2	0.2	1.8	1.5	1.3	54			
55	Final sales to domestic purchasers.....	1.5	2.4	1.7	1.3	2.2	3.0	3.9	1.9	1.0	2.4	1.1	1.2	1.7	1.2	0.8	1.7	1.5	1.4	55			
56	Previously published.....	1.5	2.3	1.7	1.2	2.2	2.9	3.6	2.0	0.9	2.3	1.0	1.4	1.5	1.2	0.2	1.9	1.6	1.4	56			
57	Gross national product (GNP).....	1.3	2.1	1.8	1.5	2.1	1.8	3.0	2.3	0.6	2.1	1.8	2.1	1.3	1.3	1.2	1.7	1.5	1.3	57			
58	Previously published.....	1.3	2.0	1.7	1.4	2.1	1.6	2.7	2.4	0.5	2.0	1.7	2.3	1.1	1.3	0.6	2.0	1.6	1.3	58			
59	Implicit price deflators:																						
59	GDP.....	1.2	2.1	1.8	1.5	2.1	1.8	2.9	2.4	0.6	2.1	1.9	1.9	1.5	1.4	1.1	1.6	1.4	1.3	59			
60	Previously published.....	1.2	2.0	1.7	1.5	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.1	1.4	1.7	0.6	2.0	1.6	1.3	60			
61	Gross domestic purchases.....	1.5	2.4	1.7	1.3	2.3	3.0	3.8															

Table 5. Real Gross Domestic Product, Quantity Indexes
[Index numbers, 2009=100]

Line		2010	2011	2012	2013	Seasonally adjusted								Line
						2010				2011				
						I	II	III	IV	I	II	III	IV	
1	Gross domestic product	102.532	104.174	106.592	108.957	101.291	102.269	102.959	103.608	103.208	103.959	104.178	105.351	1
2	Personal consumption expenditures	101.923	104.230	106.121	108.660	100.718	101.538	102.195	103.241	103.759	103.968	104.420	104.771	2
3	Goods	103.446	106.670	109.632	113.367	101.517	102.801	103.773	105.691	106.454	106.247	106.473	107.506	3
4	Durable goods	106.092	112.529	120.756	128.896	102.135	105.177	106.884	110.172	111.576	110.838	112.244	115.459	4
5	Nondurable goods	102.226	104.049	104.828	106.780	101.218	101.699	102.338	103.647	104.135	104.159	103.890	104.010	5
6	Services	101.190	103.051	104.420	106.385	100.332	100.930	101.436	102.062	102.459	102.869	103.431	103.448	6
7	Gross private domestic investment	112.901	118.758	129.700	136.102	107.177	112.714	116.378	115.336	113.194	117.563	117.885	126.390	7
8	Fixed investment	101.504	107.947	116.899	122.387	98.629	101.832	101.733	103.823	103.590	105.652	109.961	112.584	8
9	Nonresidential	102.471	110.335	118.263	121.865	98.874	101.581	103.632	105.794	105.552	107.807	112.695	115.286	9
10	Structures	83.585	85.509	96.703	96.227	82.081	84.399	83.146	84.712	78.275	83.681	88.583	91.496	10
11	Equipment	115.892	131.601	140.558	147.015	108.280	114.099	118.912	122.277	125.811	127.161	135.182	138.252	11
12	Intellectual property products	101.887	105.506	109.587	113.278	101.213	100.692	102.189	103.455	103.803	104.612	105.921	107.689	12
13	Residential	97.496	98.032	111.276	124.521	97.635	102.871	93.845	95.635	95.449	96.708	98.605	101.364	13
14	Change in private inventories													14
15	Exports of goods and services	111.895	119.561	123.453	127.213	107.584	110.098	113.212	116.684	117.293	119.080	120.334	121.536	15
16	Imports of goods and services	112.716	118.883	121.653	123.048	106.745	111.829	115.771	116.517	117.412	118.292	119.249	120.582	16
17	Government consumption expenditures and gross investment	100.074	97.031	95.625	93.699	99.844	100.554	100.468	99.431	97.511	97.407	96.792	96.413	17
18	Federal	104.350	101.538	99.729	94.055	102.472	104.577	105.531	104.819	101.930	102.325	101.279	100.618	18
19	State and local	97.293	94.100	92.953	93.429	98.135	97.937	97.173	95.928	94.637	94.210	93.874	93.677	19
	Addenda:													
20	Final sales of domestic product	101.070	102.833	105.067	107.349	100.173	100.879	101.086	102.142	101.984	102.459	103.219	103.671	20
21	Gross domestic purchases	102.908	104.521	106.821	108.889	101.346	102.729	103.603	103.953	103.628	104.281	104.491	105.683	21
22	Final sales to domestic purchasers	101.483	103.213	105.336	107.326	100.260	101.373	101.775	102.524	102.433	102.820	103.553	104.048	22
23	Gross national product	102.752	104.607	106.846	109.147	101.512	102.492	103.134	103.871	103.547	104.292	104.663	105.926	23

Line		Seasonally adjusted										Line
		2012				2013				2014		
		I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	105.939	106.367	107.023	107.039	107.766	108.238	109.440	110.386	109.799	110.868	1
2	Personal consumption expenditures	105.490	105.821	106.331	106.841	107.786	108.261	108.798	109.795	110.128	110.800	2
3	Goods	108.740	109.083	109.956	110.751	112.356	112.716	113.684	114.711	115.004	116.734	3
4	Durable goods	118.438	119.100	121.410	124.077	126.620	128.014	129.565	131.387	132.412	136.833	4
5	Nondurable goods	104.519	104.728	105.012	105.051	106.278	106.223	106.955	107.664	107.669	108.346	5
6	Services	103.915	104.241	104.576	104.948	105.576	106.106	106.439	107.421	107.774	107.953	6
7	Gross private domestic investment	128.516	130.343	130.860	129.080	131.460	133.681	138.983	140.284	137.809	143.327	7
8	Fixed investment	115.056	116.288	117.182	119.070	119.858	121.290	123.257	125.141	125.198	127.005	8
9	Nonresidential	116.935	118.191	118.431	119.494	119.931	120.410	122.028	125.090	125.591	127.281	9
10	Structures	95.496	97.899	97.547	95.871	92.981	94.628	97.167	100.134	100.840	102.153	10
11	Equipment	139.487	139.819	140.080	142.845	144.540	145.087	146.757	151.674	151.298	153.867	11
12	Intellectual property products	107.885	109.233	109.931	111.299	113.054	112.494	113.275	114.289	115.595	116.590	12
13	Residential	107.292	108.416	112.039	117.355	119.566	124.870	128.238	125.412	123.725	125.988	13
14	Change in private inventories											14
15	Exports of goods and services	121.934	123.374	124.021	124.483	124.221	126.139	127.709	130.784	127.660	130.588	15
16	Imports of goods and services	121.106	122.306	122.135	121.067	120.990	123.478	123.657	124.067	124.756	128.262	16
17	Government consumption expenditures and gross investment	95.749	95.655	96.287	94.808	93.871	93.917	93.957	93.052	92.860	93.231	17
18	Federal	99.863	99.626	101.454	97.974	95.464	94.624	94.337	91.794	91.765	91.588	18
19	State and local	93.071	93.069	92.934	92.739	92.808	93.420	93.671	93.818	93.522	94.242	19
	Addenda:											
20	Final sales of domestic product	104.320	104.681	105.386	105.879	106.407	106.791	107.584	108.612	108.350	108.961	20
21	Gross domestic purchases	106.282	106.706	107.243	107.053	107.775	108.373	109.389	110.020	109.898	111.102	21
22	Final sales to domestic purchasers	104.705	105.065	105.650	105.924	106.455	106.965	107.585	108.300	108.488	109.247	22
23	Gross national product	106.279	106.646	107.191	107.270	107.875	108.379	109.663	110.669	109.883		23

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product—Continues

[Index numbers, 2009=100]

Line		2010	2011	2012	2013	Seasonally adjusted								Line
						2010				2011				
						I	II	III	IV	I	II	III	IV	
1	Gross domestic product	101.226	103.315	105.174	106.739	100.517	100.981	101.444	101.963	102.409	103.170	103.770	103.913	1
2	Personal consumption expenditures (PCE)	101.653	104.149	106.062	107.333	101.282	101.396	101.696	102.237	103.002	104.043	104.595	104.956	2
3	Goods	101.637	105.413	106.712	106.211	101.786	101.147	101.307	102.308	103.795	105.584	106.095	106.178	3
4	Durable goods	98.622	97.725	96.466	94.712	99.506	98.902	98.275	97.803	97.672	98.068	97.841	97.317	4
5	Nondurable goods	103.085	109.188	111.828	112.025	102.868	102.216	102.763	104.492	106.784	109.270	110.151	110.548	5
6	Services	101.661	103.524	105.745	107.919	101.037	101.518	101.887	102.202	102.610	103.280	103.853	104.353	6
7	Gross private domestic investment	99.109	100.453	101.825	103.632	98.798	98.932	99.100	99.608	99.926	100.371	100.645	100.870	7
8	Fixed investment	99.180	100.524	101.955	103.822	98.987	99.024	99.138	99.571	99.950	100.455	100.718	100.973	8
9	Nonresidential	99.070	100.545	102.082	103.186	98.735	98.953	99.095	99.496	99.909	100.445	100.761	101.065	9
10	Structures	98.844	101.851	105.464	108.416	98.050	98.554	99.077	99.693	100.089	101.342	102.398	103.575	10
11	Equipment	98.009	98.858	99.828	100.263	97.875	97.817	98.049	98.293	98.486	98.833	98.941	99.173	11
12	Intellectual property products	100.541	101.883	102.857	103.693	100.295	100.636	100.381	100.851	101.584	101.945	102.087	101.914	12
13	Residential	99.645	100.395	101.342	106.448	100.027	99.328	99.325	99.898	100.112	100.472	100.482	100.512	13
14	Change in private inventories													14
15	Exports of goods and services	104.263	110.960	111.940	112.001	102.684	103.818	104.064	106.487	109.204	111.523	112.162	110.953	15
16	Imports of goods and services	105.800	113.942	114.501	113.529	105.925	105.391	104.739	107.144	111.485	114.902	114.826	114.553	16
17	Government consumption expenditures and gross investment	102.673	105.717	107.286	108.618	101.667	102.422	102.936	103.668	104.700	105.809	106.247	106.114	17
18	Federal	102.614	105.422	106.341	107.530	101.719	102.452	102.855	103.429	104.585	105.524	105.890	105.688	18
19	State and local	102.714	105.923	107.947	109.377	101.629	102.399	102.991	103.836	104.778	106.006	106.496	106.413	19
	Addenda:													
20	PCE excluding food and energy ¹	101.286	102.800	104.678	106.084	100.910	101.177	101.425	101.630	101.974	102.593	103.110	103.522	20
21	Market-based PCE ²	101.497	104.034	105.918	107.043	101.195	101.237	101.512	102.043	102.856	103.931	104.496	104.853	21
22	Market-based PCE excluding food and energy ²	101.047	102.462	104.300	105.557	100.752	100.957	101.169	101.311	101.647	102.243	102.770	103.186	22
23	Final sales of domestic product	101.227	103.319	105.188	106.762	100.534	100.985	101.441	101.950	102.406	103.176	103.774	103.921	23
24	Gross domestic purchases	101.527	103.970	105.738	107.105	101.035	101.283	101.608	102.182	102.936	103.906	104.395	104.641	24
25	Final sales to domestic purchasers	101.527	103.974	105.752	107.126	101.050	101.286	101.605	102.169	102.932	103.912	104.400	104.650	25
26	Gross national product	101.338	103.439	105.296	106.860	100.635	101.091	101.552	102.073	102.529	103.296	103.894	104.038	26
	Implicit price deflators:													
27	Gross domestic product	101.221	103.311	105.166	106.733	100.522	100.968	101.429	101.949	102.399	103.145	103.768	103.917	27
28	Final sales of domestic product	101.227	103.319	105.188	106.762	100.531	100.981	101.437	101.946	102.402	103.172	103.770	103.918	28
29	Gross domestic purchases	101.522	103.966	105.730	107.099	101.040	101.271	101.595	102.169	102.926	103.881	104.393	104.646	29
30	Final sales to domestic purchasers	101.527	103.974	105.752	107.126	101.047	101.283	101.601	102.165	102.928	103.908	104.396	104.647	30
31	Gross national product	101.333	103.435	105.288	106.854	100.640	101.078	101.538	102.059	102.519	103.270	103.892	104.043	31

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment)

and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product—Table Ends

[Index numbers, 2009=100]

Line		Seasonally adjusted										Line
		2012				2013				2014		
		I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	104.461	104.937	105.475	105.821	106.172	106.495	106.943	107.347	107.694	108.224	1
2	Personal consumption expenditures (PCE)	105.510	105.860	106.204	106.675	106.951	107.074	107.520	107.789	108.156	108.777	2
3	Goods	106.661	106.543	106.683	106.960	106.638	105.986	106.301	105.917	105.769	106.310	3
4	Durable goods	97.132	96.761	96.205	95.766	95.520	95.060	94.450	93.820	93.148	92.902	4
5	Nondurable goods	111.386	111.407	111.925	112.595	112.232	111.477	112.316	112.075	112.230	113.227	5
6	Services	104.941	105.526	105.973	106.541	107.122	107.641	108.154	108.759	109.390	110.054	6
7	Gross private domestic investment	101.308	101.643	102.020	102.329	102.794	103.370	103.897	104.465	105.094	105.316	7
8	Fixed investment	101.450	101.766	102.151	102.453	102.940	103.545	104.071	104.734	105.461	105.714	8
9	Nonresidential	101.680	101.984	102.263	102.402	102.620	103.058	103.364	103.701	104.059	104.378	9
10	Structures	104.470	105.479	105.770	106.138	106.864	108.194	108.778	109.829	110.452	110.761	10
11	Equipment	99.579	99.586	99.878	100.267	100.196	100.231	100.339	100.287	100.477	100.785	11
12	Intellectual property products	102.649	102.896	103.143	102.741	103.045	103.487	103.901	104.339	104.770	105.113	12
13	Residential	100.360	100.745	101.618	102.644	104.271	105.571	106.982	108.968	111.244	111.217	13
14	Change in private inventories											14
15	Exports of goods and services	111.696	111.931	111.889	112.244	112.528	111.663	111.868	111.945	112.716	112.602	15
16	Imports of goods and services	115.633	114.656	113.323	114.393	114.496	113.048	113.287	113.286	114.082	113.954	16
17	Government consumption expenditures and gross investment	107.046	107.054	107.263	107.781	108.142	108.312	108.690	109.330	109.431	109.773	17
18	Federal	106.197	106.338	106.388	106.440	106.828	107.093	107.406	108.791	108.105	108.513	18
19	State and local	107.641	107.556	107.876	108.715	109.052	109.154	109.572	109.729	110.332	110.632	19
	Addenda:											
20	PCE excluding food and energy ¹	104.063	104.546	104.871	105.230	105.606	105.875	106.252	106.603	106.922	107.442	20
21	Market-based PCE ²	105.401	105.720	106.073	106.475	106.746	106.779	107.226	107.420	107.754	108.362	21
22	Market-based PCE excluding food and energy ²	103.719	104.185	104.517	104.780	105.165	105.350	105.720	105.995	106.269	106.759	22
23	Final sales of domestic product	104.477	104.950	105.490	105.835	106.188	106.515	106.963	107.380	107.742	108.278	23
24	Gross domestic purchases	105.249	105.533	105.858	106.313	106.634	106.837	107.284	107.667	108.030	108.539	24
25	Final sales to domestic purchasers	105.265	105.545	105.871	106.325	106.649	106.855	107.301	107.699	108.075	108.590	25
26	Gross national product	104.588	105.059	105.595	105.941	106.293	106.615	107.065	107.468	107.815	108.188	26
	Implicit price deflators:											
27	Gross domestic product	104.461	104.942	105.428	105.824	106.204	106.488	106.923	107.301	107.658	108.188	27
28	Final sales of domestic product	104.474	104.947	105.487	105.832	106.185	106.511	106.959	107.377	107.738	108.274	28
29	Gross domestic purchases	105.249	105.539	105.813	106.316	106.666	106.831	107.264	107.624	107.995	108.505	29
30	Final sales to domestic purchasers	105.262	105.544	105.869	106.324	106.647	106.852	107.298	107.696	108.072	108.587	30
31	Gross national product	104.588	105.064	105.548	105.944	106.324	106.608	107.044	107.423	107.778	108.188	31

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment)

and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 7. Real Gross Domestic Product: Percent Change From Preceding Year

Line		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Line
1	Gross domestic product (GDP)	4.0	2.7	3.8	4.5	4.5	4.7	4.1	1.0	1.8	2.8	3.8	3.3	2.7	1.8	-0.3	-2.8	2.5	1.6	2.3	2.2	1
2	Personal consumption expenditures	3.9	3.0	3.5	3.8	5.3	5.3	5.1	2.6	2.6	3.1	3.8	3.5	3.0	2.2	-0.3	-1.6	1.9	2.3	1.8	2.4	2
3	Goods	5.3	3.0	4.5	4.8	6.7	7.9	5.2	3.0	3.9	4.8	5.1	4.1	3.6	2.7	-2.5	-3.0	3.4	3.1	2.8	3.4	3
4	Durable goods.....	8.0	3.9	7.5	8.2	12.1	12.8	8.6	5.2	7.3	7.1	8.2	5.4	4.3	4.6	-5.1	-5.5	6.1	6.1	7.3	6.7	4
5	Nondurable goods.....	3.9	2.5	2.9	2.9	3.7	5.0	3.2	1.7	1.9	3.5	3.3	3.3	3.3	1.7	-1.1	-1.8	2.2	1.8	0.7	1.9	5
6	Services	3.1	3.0	2.9	3.2	4.6	3.9	5.0	2.4	1.9	2.2	3.2	3.2	2.7	2.0	0.8	-0.9	1.2	1.8	1.3	1.9	6
7	Gross private domestic investment....	11.9	3.2	8.8	11.4	9.5	8.4	6.5	-6.1	-0.6	4.1	8.8	6.4	2.1	-3.1	-9.4	-21.6	12.9	5.2	9.2	4.9	7
8	Fixed investment	8.2	6.1	8.9	8.6	10.2	8.8	6.9	-1.6	-3.5	4.0	6.7	6.8	2.0	-2.0	-6.8	-16.7	1.5	6.3	8.3	4.7	8
9	Nonresidential	7.9	9.7	9.1	10.8	10.8	9.7	9.1	-2.4	-6.9	1.9	5.2	7.0	7.1	5.9	-0.7	-15.6	2.5	7.7	7.2	3.0	9
10	Structures	1.8	6.4	5.7	7.3	5.1	0.1	7.8	-1.5	-17.7	-3.9	-0.4	1.7	7.2	12.7	6.1	-18.9	-16.4	2.3	13.1	-0.5	10
11	Equipment	12.3	12.1	9.5	11.1	13.1	12.5	9.7	-4.3	-5.4	3.2	7.7	9.6	8.6	3.2	-6.9	-22.9	15.9	13.6	6.8	4.6	11
12	Intellectual property products	4.0	7.3	11.3	13.0	10.8	12.4	8.9	0.5	-0.5	3.8	5.1	6.5	4.5	4.8	3.0	-1.4	1.9	3.6	3.9	3.4	12
13	Residential	9.0	-3.4	8.2	2.4	8.6	6.3	0.7	0.9	6.1	9.1	10.0	6.6	-7.6	-18.8	-24.0	-21.2	-2.5	0.5	13.5	11.9	13
14	Change in private inventories																					14
15	Net exports of goods and services....																					15
16	Exports	8.8	10.3	8.2	11.9	2.3	2.6	8.6	-5.8	-1.7	1.8	9.8	6.3	9.0	9.3	5.7	-8.8	11.9	6.9	3.3	3.0	16
17	Goods.....	9.6	11.6	8.9	14.5	2.2	4.2	10.1	-6.2	-3.4	1.9	8.6	7.3	9.4	7.5	6.1	-12.1	14.4	6.5	3.7	2.8	17
18	Services	7.0	6.8	6.3	5.3	2.8	-1.4	4.7	-5.0	2.7	1.5	12.7	3.8	8.1	13.7	4.8	-1.1	6.8	7.6	2.4	3.6	18
19	Imports.....	11.9	8.0	8.7	13.5	11.7	10.1	13.0	-2.8	3.7	4.5	11.4	6.3	6.3	2.5	-2.6	-13.7	12.7	5.5	2.3	1.1	19
20	Goods.....	13.4	9.0	9.4	14.4	11.8	12.8	13.1	-3.2	3.7	4.9	11.2	6.7	5.9	1.8	-3.7	-15.8	14.9	5.8	2.1	0.9	20
21	Services	5.3	3.0	5.2	8.7	10.9	-3.0	12.6	-0.6	3.3	2.1	12.7	4.5	8.6	6.2	3.7	-3.8	3.8	4.0	3.4	2.2	21
22	Government consumption expenditures and gross investment	0.1	0.5	1.0	1.9	2.1	3.4	1.9	3.8	4.4	2.2	1.6	0.6	1.5	1.6	2.8	3.2	0.1	-3.0	-1.4	-2.0	22
23	Federal.....	-3.5	-2.6	-1.2	-0.8	-0.9	2.0	0.3	3.9	7.2	6.8	4.5	1.7	2.5	1.7	6.8	5.7	4.4	-2.7	-1.8	-5.7	23
24	National defense	-4.9	-4.0	-1.6	-2.7	-2.1	1.5	-0.9	3.5	7.0	8.5	6.0	2.0	2.0	2.5	7.5	5.4	3.2	-2.3	-3.3	-6.6	24
25	Nondefense.....	-0.8	0.0	-0.5	2.8	1.3	2.7	2.3	4.7	7.4	4.1	2.0	1.3	3.5	0.3	5.5	6.2	6.4	-3.4	1.0	-4.1	25
26	State and local.....	2.8	2.7	2.4	3.6	3.8	4.2	2.8	3.7	2.9	-0.4	-0.1	0.0	0.9	1.5	0.3	1.6	-2.7	-3.3	-1.2	0.5	26
	Addenda:																					
27	Final sales of domestic product	3.4	3.2	3.8	4.0	4.5	4.7	4.2	1.9	1.3	2.8	3.4	3.4	2.6	2.0	0.2	-2.0	1.1	1.7	2.2	2.2	27
28	Gross domestic purchases	4.4	2.6	3.9	4.7	5.5	5.5	4.8	1.2	2.3	3.1	4.3	3.5	2.6	1.1	-1.3	-3.8	2.9	1.6	2.2	1.9	28
29	Final sales to domestic purchasers	3.8	3.0	3.9	4.2	5.6	5.6	4.9	2.0	1.8	3.1	3.9	3.6	2.6	1.4	-0.9	-3.1	1.5	1.7	2.1	1.9	29
30	Gross domestic income ¹	4.4	3.4	4.3	5.1	5.3	4.4	4.7	1.1	1.4	2.3	3.7	3.6	4.0	0.1	-0.8	-2.6	2.7	2.2	3.4	2.2	30
31	Gross national product.....	3.9	2.8	3.8	4.4	4.4	4.8	4.2	1.1	1.7	2.9	3.9	3.3	2.4	2.2	0.0	-2.9	2.8	1.8	2.1	2.2	31
32	Real disposable personal income.....	2.7	3.4	3.2	3.7	5.9	3.3	5.0	2.8	3.1	2.7	3.6	1.5	4.0	2.1	1.5	-0.4	1.0	2.5	3.0	-0.2	32
	Price indexes:																					
33	Gross domestic purchases.....	2.1	2.1	1.7	1.5	0.7	1.6	2.6	1.9	1.4	2.2	2.9	3.5	3.2	2.7	2.9	-0.2	1.5	2.4	1.7	1.3	33
34	Gross domestic purchases excluding food and energy ²	2.2	2.2	1.6	1.5	0.9	1.5	2.2	1.8	1.6	1.9	2.7	3.2	3.0	2.5	2.3	0.5	1.3	1.8	1.7	1.4	34
35	GDP	2.1	2.1	1.8	1.7	1.1	1.4	2.3	2.3	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.1	1.8	1.5	35
36	GDP excluding food and energy ² ...	2.2	2.1	1.7	1.8	1.2	1.5	2.3	2.0	1.8	1.9	2.7	3.4	3.1	2.6	2.1	0.5	1.4	1.9	1.7	1.6	36
37	Personal consumption expenditures	2.1	2.1	2.1	1.7	0.8	1.5	2.5	1.9	1.3	2.0	2.4	2.9	2.7	2.5	3.1	-0.1	1.7	2.5	1.8	1.2	37

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 7A. Gross Domestic Product: Levels, Percent Change from Preceding Year, and Revision to Percent Change

Year	Billions of dollars						Percent change from preceding year						Revision to percent change from preceding year ²					
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services [*]	Imports of goods and services [*]	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services [*]	Imports of goods and services [*]	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services [*]	Imports of goods and services [*]	Government ¹
1999	9,660.6	6,307.0	1,884.2	992.0	1,248.6	1,726.0	6.3	6.8	8.6	4.1	11.9	7.0	0.0	-0.2	0.0	0.3	-0.2	0.0
2000	10,284.8	6,792.4	2,033.8	1,096.8	1,472.6	1,834.4	6.5	7.7	7.9	10.6	17.9	6.3	0.0	0.0	0.0	0.0	0.0	0.0
2001	10,621.8	7,103.1	1,928.6	1,026.7	1,395.4	1,958.8	3.3	4.6	-5.2	-6.4	-5.2	6.8	0.0	0.1	0.0	-0.4	0.0	0.0
2002	10,977.5	7,384.1	1,925.0	1,002.5	1,429.0	2,094.9	3.3	4.0	-0.2	-2.4	2.4	7.0	0.0	0.1	0.0	-0.1	0.1	0.0
2003	11,510.7	7,765.5	2,027.9	1,040.3	1,543.9	2,220.8	4.9	5.2	5.3	3.8	8.0	6.0	0.1	0.1	0.0	-0.1	0.0	0.0
2004	12,274.9	8,260.0	2,276.7	1,181.5	1,800.7	2,357.4	6.6	6.4	12.3	13.6	16.6	6.1	0.0	0.0	0.0	0.2	0.2	0.0
2005	13,093.7	8,794.1	2,527.1	1,308.9	2,030.1	2,493.7	6.7	6.5	11.0	10.8	12.7	5.8	0.0	0.1	0.0	0.0	0.0	0.0
2006	13,855.9	9,304.0	2,680.6	1,476.3	2,247.3	2,642.2	5.8	5.8	6.1	12.8	10.7	6.0	0.0	0.0	0.0	0.0	0.1	0.0
2007	14,477.6	9,750.5	2,643.7	1,664.6	2,383.2	2,801.9	4.5	4.8	-1.4	12.8	6.0	6.0	0.0	0.0	0.0	0.1	0.0	0.0
2008	14,718.6	10,013.6	2,424.8	1,841.9	2,565.0	3,003.2	1.7	2.7	-8.3	10.7	7.6	7.2	0.0	0.0	0.0	0.1	0.0	0.0
2009	14,418.7	9,847.0	1,878.1	1,587.7	1,983.2	3,089.1	-2.0	-1.7	-22.5	-13.8	-22.7	2.9	0.1	-0.1	0.0	0.3	0.0	0.0
2010	14,964.4	10,202.2	2,100.8	1,852.3	2,365.0	3,174.0	3.8	3.6	11.9	16.7	19.3	2.7	0.1	0.0	0.0	0.3	-0.2	0.0
2011	15,517.9	10,689.3	2,239.9	2,106.4	2,686.4	3,168.7	3.7	4.8	6.6	13.7	13.6	-0.2	-0.1	-0.2	0.4	-0.3	0.6	0.3
2012	16,163.2	11,083.1	2,479.2	2,194.2	2,762.5	3,169.2	4.2	3.7	10.7	4.2	2.8	0.0	-0.4	-0.4	-0.2	-0.3	0.1	-0.3
2013	16,768.1	11,484.3	2,648.0	2,262.2	2,770.4	3,143.9	3.7	3.6	6.8	3.1	0.3	-0.8	0.3	0.4	-1.1	0.2	-0.2	0.5

* The "revised" estimates for exports and imports of goods and services reflect changes related to the annual revision of the BEA's international transactions accounts, released June 18, 2014, including reclassifications within and between the exports and imports categories. The "previously published" estimates have not been restated to reflect these reclassifications.

1. Government consumption expenditures and gross investment

2. Revised percent change less the previously published percent change

Table 7B. Real Gross Domestic Product: Levels, Percent Change from Preceding Year, and Revision to Percent Change

Year	Billions of chained (2009) dollars							Percent change from preceding year						Revision to percent change from preceding year ²					
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services [*]	Imports of goods and services [*]	Government ¹	Residual	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services [*]	Imports of goods and services [*]	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services [*]	Imports of goods and services [*]	Government ¹
1999	12,065.9	7,775.9	2,231.4	1,159.1	1,536.2	2,451.7	-16.0	4.7	5.3	8.4	2.6	10.1	3.4	-0.1	-0.2	0.0	-2.0	-1.3	0.0
2000	12,559.7	8,170.7	2,375.5	1,258.4	1,736.2	2,498.2	-6.9	4.1	5.1	6.5	8.6	13.0	1.9	0.0	0.0	0.0	0.2	0.2	0.0
2001	12,682.2	8,382.6	2,231.4	1,184.9	1,687.0	2,592.4	-22.1	1.0	2.6	-6.1	-5.8	-2.8	3.8	0.0	0.1	0.0	-0.1	0.1	0.0
2002	12,908.8	8,598.8	2,218.2	1,164.5	1,748.8	2,705.8	-29.7	1.8	2.6	-0.6	-1.7	3.7	4.4	0.0	0.1	0.0	0.2	0.3	0.0
2003	13,271.1	8,867.6	2,308.7	1,185.0	1,826.9	2,764.3	-27.6	2.8	3.1	4.1	1.8	4.5	2.2	0.0	0.0	0.0	0.2	0.2	0.0
2004	13,773.5	9,208.2	2,511.3	1,300.6	2,035.3	2,808.2	-19.5	3.8	3.8	8.8	9.8	11.4	1.6	0.0	0.0	0.0	0.4	0.4	0.0
2005	14,234.2	9,531.8	2,672.6	1,381.9	2,164.2	2,826.2	-14.1	3.3	3.5	6.4	6.3	6.3	0.6	-0.1	0.0	0.0	0.3	0.2	0.0
2006	14,613.8	9,821.7	2,730.0	1,506.8	2,301.0	2,869.3	-13.0	2.7	3.0	2.1	9.0	6.3	1.5	0.0	0.0	0.0	0.1	0.2	0.0
2007	14,873.7	10,041.6	2,644.1	1,646.4	2,359.0	2,914.4	-13.8	1.8	2.2	-3.1	9.3	2.5	1.6	0.0	0.0	0.0	0.4	0.2	0.0
2008	14,830.4	10,007.2	2,396.0	1,740.8	2,298.6	2,994.8	-9.8	-0.3	-0.3	-9.4	5.7	-2.6	2.8	0.0	0.1	0.0	0.0	0.0	0.0
2009	14,418.7	9,847.0	1,878.1	1,587.7	1,983.2	3,089.1	0.0	-2.8	-1.6	-21.6	-8.8	-13.7	3.2	0.0	0.0	0.0	0.3	0.0	0.0
2010	14,783.8	10,036.3	2,120.4	1,776.6	2,235.4	3,091.4	-5.5	2.5	1.9	12.9	11.9	12.7	0.1	0.0	-0.1	0.0	0.4	-0.1	0.0
2011	15,020.6	10,263.5	2,230.4	1,898.3	2,357.7	2,997.4	-11.3	1.6	2.3	5.2	6.9	5.5	-3.0	-0.2	-0.2	0.3	-0.2	0.6	0.2
2012	15,369.2	10,449.7	2,435.9	1,960.1	2,412.6	2,953.9	-17.8	2.3	1.8	9.2	3.3	2.3	-1.4	-0.5	-0.4	-0.3	-0.2	0.1	-0.4
2013	15,710.3	10,699.7	2,556.2	2,019.8	2,440.3	2,894.5	-19.6	2.2	2.4	4.9	3.0	1.1	-2.0	0.3	0.4	-0.5	0.3	-0.3	0.2

* The "revised" estimates for exports and imports of goods and services reflect changes related to the annual revision of the BEA's international transactions accounts, released June 18, 2014, including reclassifications within and between the exports and imports categories. The "previously published" estimates have not been restated to reflect these reclassifications.

1. Government consumption expenditures and gross investment

2. Revised percent change less the previously published percent change

See "Explanatory Note" at the end of the tables.

Table 8. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

Line		2010				2011				2012				2013				2014		Line
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product (GDP)	1.6	2.7	3.1	2.7	1.9	1.7	1.2	1.7	2.6	2.3	2.7	1.6	1.7	1.8	2.3	3.1	1.9	2.4	1
2	Personal consumption expenditures (PCE)	0.7	2.0	2.0	3.1	3.0	2.4	2.2	1.5	1.7	1.8	1.8	2.0	2.2	2.3	2.3	2.8	2.2	2.3	2
3	Goods.....	1.8	3.8	3.0	5.1	4.9	3.4	2.6	1.7	2.1	2.7	3.3	3.0	3.3	3.3	3.4	3.6	2.4	3.6	3
4	Durable goods.....	3.6	7.4	4.1	9.3	9.2	5.4	5.0	4.8	6.2	7.5	8.2	7.5	6.9	7.5	6.7	5.9	4.6	6.9	4
5	Nondurable goods.....	1.0	2.2	2.5	3.3	2.9	2.4	1.5	0.4	0.4	0.5	1.1	1.0	1.7	1.4	1.9	2.5	1.3	2.0	5
6	Services.....	0.1	1.1	1.5	2.0	2.1	1.9	2.0	1.4	1.4	1.3	1.1	1.5	1.6	1.8	1.8	2.4	2.1	1.7	6
7	Gross private domestic investment	3.9	16.3	21.1	11.1	5.6	4.3	1.3	9.6	13.5	10.9	11.0	2.1	2.3	2.6	6.2	8.7	4.8	7.2	7
8	Fixed investment.....	-4.4	2.6	2.6	5.5	5.0	3.8	8.1	8.4	11.1	10.1	6.6	5.8	4.2	4.3	5.2	5.1	4.5	4.7	8
9	Nonresidential.....	-4.3	1.5	4.9	8.1	6.8	6.1	8.7	9.0	10.8	9.6	5.1	3.7	2.6	1.9	3.0	4.7	4.7	5.7	9
10	Structures.....	-26.7	-18.4	-13.8	-4.0	-4.6	-0.9	6.5	8.0	22.0	17.0	10.1	4.8	-2.6	-3.3	-0.4	4.4	8.5	8.0	10
11	Equipment.....	6.7	16.4	19.7	20.9	16.2	11.4	13.7	13.1	10.9	10.0	3.6	3.3	3.6	3.8	4.8	6.2	4.7	6.1	11
12	Intellectual property products.....	2.6	1.0	2.2	1.8	2.6	3.9	3.7	4.1	3.9	4.4	3.8	3.4	4.8	3.0	3.0	2.7	2.2	3.6	12
13	Residential.....	-4.5	7.0	-6.9	-5.2	-2.2	-6.0	5.1	6.0	12.4	12.1	13.6	15.8	11.4	15.2	14.5	6.9	3.5	0.9	13
14	Change in private inventories.....																			14
15	Net exports of goods and services																			15
16	Exports.....	11.3	13.6	12.8	10.1	9.0	8.2	6.3	4.2	4.0	3.6	3.1	2.4	1.9	2.2	3.0	5.1	2.8	3.5	16
17	Goods.....	14.2	18.0	14.9	10.9	8.5	7.1	5.7	4.8	4.5	4.6	4.2	1.4	0.8	1.5	2.4	6.6	3.4	4.5	17
18	Services.....	5.2	4.8	8.6	8.4	10.1	10.6	7.6	2.7	2.8	1.4	0.5	4.8	4.3	3.9	4.3	1.8	1.3	1.3	18
19	Imports.....	6.6	16.4	16.1	12.0	10.0	5.8	3.0	3.5	3.1	3.4	2.4	0.4	-0.1	1.0	1.2	2.5	3.1	3.9	19
20	Goods.....	7.9	19.7	18.6	13.6	11.5	5.9	2.7	3.4	2.6	3.4	2.6	0.0	-0.4	0.7	1.0	2.5	3.0	4.1	20
21	Services.....	1.2	3.3	5.8	4.9	2.9	5.1	4.3	3.8	6.0	3.3	1.8	2.6	1.4	2.4	2.5	2.6	3.9	2.9	21
22	Government consumption expenditures and gross investment	1.4	0.3	-0.3	-1.1	-2.3	-3.1	-3.7	-3.0	-1.8	-1.8	-0.5	-1.7	-2.0	-1.8	-2.4	-1.9	-1.1	-0.7	22
23	Federal.....	5.7	4.5	4.0	3.2	-0.5	-2.2	-4.0	-2.0	-2.6	0.2	-2.6	-4.4	-5.0	-7.0	-6.3	-3.9	-3.2	23	
24	National defense.....	5.4	2.9	2.6	2.0	-1.3	-1.2	-2.5	-4.1	-2.3	-4.2	-1.9	-4.9	-5.8	-6.0	-8.5	-6.1	-4.4	-3.6	24
25	Nondefense.....	6.3	7.4	6.6	5.5	0.8	-3.8	-6.7	-3.9	-1.6	0.1	4.1	1.4	-2.0	-3.3	-4.4	-6.6	-3.1	-2.6	25
26	State and local.....	-1.3	-2.4	-3.1	-4.0	-3.6	-3.8	-3.4	-2.3	-1.7	-1.2	-1.0	-1.0	-0.3	0.4	0.8	1.2	0.8	0.9	26
	Addenda:																			
27	Final sales of domestic product.....	0.4	1.0	0.8	2.0	1.8	1.6	2.1	1.5	2.3	2.2	2.1	2.1	2.0	2.0	2.1	2.6	1.8	2.0	27
28	Gross domestic purchases.....	1.3	3.4	3.8	3.2	2.3	1.5	0.9	1.7	2.6	2.3	2.6	1.3	1.4	1.6	2.0	2.8	2.0	2.5	28
29	Final sales to domestic purchasers.....	0.1	1.7	1.6	2.5	2.2	1.4	1.7	1.5	2.2	2.2	2.0	1.8	1.7	1.8	1.8	2.2	1.9	2.1	29
30	Gross domestic income ¹	2.0	2.7	3.6	2.6	2.6	2.4	1.7	2.1	3.8	3.4	3.1	3.3	1.9	2.4	2.5	2.0	1.4	.....	30
31	Gross national product.....	2.0	3.1	3.0	2.9	2.0	1.8	1.5	2.0	2.6	2.3	2.4	1.3	1.5	1.6	2.3	3.2	1.9	.....	31
32	Real disposable personal income.....	-0.4	0.2	1.8	2.6	3.8	2.3	2.3	1.7	2.1	2.8	2.2	5.0	-0.1	0.3	0.9	-1.9	2.4	2.4	32
	Price indexes:																			
33	Gross domestic purchases.....	1.4	1.6	1.6	1.6	1.9	2.6	2.7	2.4	2.2	1.6	1.4	1.6	1.3	1.2	1.3	1.3	1.3	1.6	33
34	Gross domestic purchases excluding food and energy ²	1.0	1.2	1.4	1.4	1.5	1.8	2.0	1.9	2.0	1.6	1.5	1.6	1.4	1.3	1.4	1.5	1.4	1.6	34
35	GDP.....	0.5	1.1	1.6	1.8	1.9	2.2	2.3	1.9	2.0	1.7	1.6	1.8	1.6	1.5	1.4	1.4	1.4	1.6	35
36	GDP excluding food and energy ²	1.1	1.4	1.6	1.6	1.7	2.0	2.1	1.9	2.0	1.7	1.5	1.7	1.5	1.5	1.6	1.7	1.6	1.7	36
37	PCE.....	2.1	1.8	1.4	1.3	1.7	2.6	2.9	2.7	2.4	1.7	1.5	1.6	1.4	1.1	1.2	1.0	1.1	1.6	37
38	PCE excluding food and energy ²	1.6	1.3	1.3	1.0	1.1	1.4	1.7	1.9	2.0	1.9	1.7	1.6	1.5	1.3	1.3	1.3	1.2	1.5	38
39	Market-based PCE ³	2.1	1.6	1.2	1.1	1.6	2.7	2.9	2.8	2.5	1.7	1.5	1.5	1.3	1.0	1.1	0.9	0.9	1.5	39
40	Market-based PCE excluding food and energy ³	1.4	1.1	1.0	0.7	0.9	1.3	1.6	1.9	2.0	1.9	1.7	1.5	1.4	1.1	1.2	1.2	1.0	1.3	40

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

3. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 9. Relation of Gross Domestic Product, Gross National Product, and National Income
(Billions of dollars)

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates								Line
						2010				2011				
						I	II	III	IV	I	II	III	IV	
1	Gross domestic product	14,964.4	15,517.9	16,163.2	16,768.1	14,681.1	14,888.6	15,057.7	15,230.2	15,238.4	15,460.9	15,587.1	15,785.3	1
2	Plus: Income receipts from the rest of the world	720.0	792.6	793.8	810.4	696.6	712.0	720.5	751.0	765.1	791.2	811.4	802.9	2
3	Less: Income payments to the rest of the world	514.1	546.0	566.5	586.1	493.0	506.7	520.8	535.7	537.0	560.1	555.8	531.1	3
4	Equals: Gross national product	15,170.3	15,764.6	16,390.5	16,992.4	14,884.7	15,093.9	15,257.4	15,445.4	15,466.5	15,692.0	15,842.6	16,057.1	4
5	Less: Consumption of fixed capital	2,381.6	2,450.6	2,530.2	2,627.2	2,369.8	2,374.9	2,382.5	2,399.1	2,419.4	2,442.9	2,462.6	2,477.7	5
6	Less: Statistical discrepancy	49.2	-38.3	-209.2	-211.9	57.8	98.2	6.1	34.8	-44.1	-6.8	-74.7	-27.7	6
7	Equals: National income	12,739.5	13,352.3	14,069.5	14,577.1	12,457.0	12,620.8	12,868.8	13,011.5	13,091.2	13,255.9	13,454.8	13,607.2	7
8	Compensation of employees.....	7,961.4	8,269.0	8,606.5	8,844.8	7,801.7	7,947.1	8,019.1	8,077.9	8,209.7	8,248.9	8,332.0	8,285.4	8
9	Wages and salaries.....	6,377.5	6,633.2	6,932.1	7,124.7	6,239.6	6,365.5	6,426.4	6,478.6	6,583.6	6,615.5	6,689.6	6,643.9	9
10	Supplements to wages and salaries	1,583.9	1,635.9	1,674.4	1,720.1	1,562.1	1,581.6	1,592.8	1,599.3	1,626.1	1,633.4	1,642.4	1,641.6	10
11	Proprietors' income with inventory valuation and capital consumption adjustments	1,032.7	1,143.7	1,260.2	1,336.6	1,017.6	1,024.7	1,029.2	1,059.3	1,103.2	1,125.2	1,161.8	1,184.5	11
12	Rental income of persons with capital consumption adjustment	402.8	485.3	533.0	595.8	380.5	397.3	408.3	425.0	460.1	478.0	491.6	511.6	12
13	Corporate profits with inventory valuation and capital consumption adjustments.....	1,746.4	1,816.6	2,022.8	2,106.9	1,658.5	1,666.4	1,814.0	1,846.7	1,677.4	1,790.0	1,826.6	1,972.5	13
14	Net interest and miscellaneous payments	489.4	488.1	491.7	499.8	503.3	482.7	483.6	488.0	493.5	465.6	493.4	499.6	14
15	Taxes on production and imports less subsidies.....	1,001.2	1,042.6	1,074.0	1,102.3	987.3	998.7	1,006.9	1,012.1	1,029.1	1,044.3	1,043.0	1,053.8	15
16	Business current transfer payments (net)	128.5	131.5	106.7	120.6	129.3	126.5	131.1	127.0	142.6	127.9	131.0	124.6	16
17	Current surplus of government enterprises	-22.9	-24.5	-25.3	-29.6	-21.2	-22.6	-23.5	-24.3	-24.5	-24.1	-24.6	-24.9	17
18	Addendum: Gross domestic income	14,915.2	15,556.3	16,372.3	16,980.0	14,623.2	14,790.4	15,051.5	15,195.4	15,282.5	15,467.7	15,661.8	15,813.1	18

Line		Seasonally adjusted at annual rates										Line
		2012				2013				2014		
		I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	15,956.5	16,094.7	16,268.9	16,332.5	16,502.4	16,619.2	16,872.3	17,078.3	17,044.0	17,294.7	1
2	Plus: Income receipts from the rest of the world	804.1	786.3	785.7	799.3	791.2	804.4	814.2	831.8	822.6	.....	2
3	Less: Income payments to the rest of the world	565.5	555.9	570.7	573.7	582.4	589.5	583.4	588.9	611.6	.....	3
4	Equals: Gross national product	16,195.0	16,325.0	16,484.0	16,558.0	16,711.2	16,834.0	17,103.1	17,321.2	17,255.0	.....	4
5	Less: Consumption of fixed capital	2,499.7	2,521.7	2,540.9	2,558.4	2,585.4	2,612.7	2,640.2	2,670.5	2,698.7	2,721.5	5
6	Less: Statistical discrepancy	-219.1	-181.7	-134.6	-301.3	-250.3	-290.2	-187.6	-119.5	-181.4	.....	6
7	Equals: National income	13,914.4	13,984.9	14,077.7	14,301.0	14,376.1	14,511.5	14,650.5	14,770.2	14,737.7	.....	7
8	Compensation of employees.....	8,523.0	8,543.8	8,576.6	8,782.5	8,734.4	8,826.3	8,871.6	8,946.8	9,100.2	9,235.0	8
9	Wages and salaries.....	6,861.0	6,877.2	6,902.7	7,087.4	7,034.1	7,110.9	7,145.3	7,208.5	7,343.6	7,462.2	9
10	Supplements to wages and salaries	1,662.1	1,666.6	1,673.9	1,695.1	1,700.3	1,715.4	1,726.2	1,738.3	1,756.6	1,772.8	10
11	Proprietors' income with inventory valuation and capital consumption adjustments	1,226.4	1,256.1	1,266.1	1,292.3	1,327.8	1,330.0	1,345.9	1,342.7	1,351.0	1,364.1	11
12	Rental income of persons with capital consumption adjustment	516.6	526.5	537.1	551.7	575.0	590.8	604.2	613.3	622.9	635.9	12
13	Corporate profits with inventory valuation and capital consumption adjustments.....	1,977.9	2,024.8	2,041.0	2,047.6	2,039.4	2,103.6	2,140.7	2,143.8	1,942.1	.....	13
14	Net interest and miscellaneous payments	503.6	473.4	509.5	480.3	517.4	477.1	493.3	511.2	506.5	459.3	14
15	Taxes on production and imports less subsidies.....	1,071.6	1,074.0	1,070.9	1,079.4	1,094.8	1,091.1	1,106.5	1,116.8	1,126.8	1,139.6	15
16	Business current transfer payments (net)	119.2	110.8	102.0	94.6	115.1	122.3	118.4	126.6	119.2	122.5	16
17	Current surplus of government enterprises	-23.9	-24.5	-25.4	-27.3	-27.8	-29.6	-30.1	-31.0	-31.1	-33.6	17
18	Addendum: Gross domestic income	16,175.6	16,276.3	16,403.5	16,633.8	16,752.7	16,909.3	17,060.0	17,197.8	17,225.4	.....	18

Table 10. Personal Income and Its Disposition

[Billions of dollars]

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates								Line
						2010				2011				
						I	II	III	IV	I	II	III	IV	
1	Personal income ¹	12,429.3	13,202.0	13,887.7	14,166.9	12,187.1	12,365.6	12,496.1	12,668.6	13,025.1	13,142.2	13,294.8	13,345.8	1
2	Compensation of employees.....	7,961.4	8,269.0	8,606.5	8,844.8	7,801.7	7,947.1	8,019.1	8,077.9	8,209.7	8,248.9	8,332.0	8,285.4	2
3	Wages and salaries.....	6,377.5	6,633.2	6,932.1	7,124.7	6,239.6	6,365.5	6,426.4	6,478.6	6,583.6	6,615.5	6,689.6	6,643.9	3
4	Supplements to wages and salaries	1,583.9	1,635.9	1,674.4	1,720.1	1,562.1	1,581.6	1,592.8	1,599.3	1,626.1	1,633.4	1,642.4	1,641.6	4
5	Proprietors' income with inventory valuation and capital consumption adjustments	1,032.7	1,143.7	1,260.2	1,336.6	1,017.6	1,024.7	1,029.2	1,059.3	1,103.2	1,125.2	1,161.8	1,184.5	5
6	Farm	46.0	75.5	72.3	83.2	39.2	43.2	48.4	53.2	75.6	72.3	77.9	76.4	6
7	Nonfarm	986.7	1,068.1	1,187.9	1,253.5	978.5	981.5	980.8	1,006.0	1,027.6	1,052.9	1,083.8	1,108.1	7
8	Rental income of persons with capital consumption adjustment	402.8	485.3	533.0	595.8	380.5	397.3	408.3	425.0	460.1	478.0	491.6	511.6	8
9	Personal income receipts on assets	1,739.6	1,913.9	2,088.6	2,079.7	1,706.0	1,719.7	1,739.4	1,793.5	1,854.2	1,897.2	1,932.2	1,971.9	9
10	Personal interest income.....	1,195.0	1,231.6	1,255.9	1,255.2	1,201.5	1,195.6	1,184.2	1,198.9	1,217.2	1,236.1	1,234.7	1,238.4	10
11	Personal dividend income.....	544.6	682.2	832.7	824.5	504.6	524.1	555.2	594.6	637.0	661.1	697.5	733.4	11
12	Personal current transfer receipts	2,276.9	2,307.9	2,350.7	2,414.5	2,253.3	2,260.9	2,288.4	2,305.1	2,311.5	2,309.2	2,301.2	2,309.7	12
13	Less: Contributions for government social insurance, domestic	984.1	917.8	951.2	1,104.5	972.0	984.0	988.4	992.0	913.6	916.3	924.1	917.2	13
14	Less: Personal current taxes	1,191.5	1,400.6	1,503.7	1,661.8	1,145.6	1,167.9	1,209.4	1,242.9	1,372.9	1,390.6	1,418.1	1,420.9	14
15	Equals: Disposable personal income	11,237.9	11,801.4	12,384.0	12,505.1	11,041.5	11,197.6	11,286.7	11,425.7	11,652.2	11,751.7	11,876.6	11,924.9	15
16	Less: Personal outlays.....	10,609.8	11,090.2	11,487.9	11,897.1	10,462.1	10,545.3	10,636.7	10,795.2	10,925.2	11,050.6	11,156.3	11,228.7	16
17	Equals: Personal saving	628.0	711.1	896.2	608.1	579.4	652.3	650.0	630.5	727.0	701.0	720.3	696.2	17
18	Personal saving as a percentage of disposable personal income	5.6	6.0	7.2	4.9	5.2	5.8	5.8	5.5	6.2	6.0	6.1	5.8	18
Addenda:														
19	Personal income excluding current transfer receipts, billions of chained (2009) dollars ²	9,987.3	10,460.1	10,877.6	10,949.5	9,808.3	9,965.9	10,037.8	10,137.2	10,401.7	10,412.2	10,510.8	10,515.2	19
20	Disposable personal income, billions of chained (2009) dollars ²	11,055.1	11,331.2	11,676.2	11,650.8	10,902.0	11,043.8	11,098.8	11,176.2	11,312.9	11,295.2	11,355.1	11,362.0	20

Line		Seasonally adjusted at annual rates										Line	
		2012				2013				2014			
		I	II	III	IV	I	II	III	IV	I	II		
1	Personal income ¹	13,650.7	13,776.1	13,828.9	14,295.1	13,977.2	14,131.3	14,247.4	14,311.7	14,488.3	14,696.3	1	
2	Compensation of employees.....	8,523.0	8,543.8	8,576.6	8,782.5	8,734.4	8,826.3	8,871.6	8,946.8	9,100.2	9,235.0	2	
3	Wages and salaries.....	6,861.0	6,877.2	6,902.7	7,087.4	7,034.1	7,110.9	7,145.3	7,208.5	7,343.6	7,462.2	3	
4	Supplements to wages and salaries	1,662.1	1,666.6	1,673.9	1,695.1	1,700.3	1,715.4	1,726.2	1,738.3	1,756.6	1,772.8	4	
5	Proprietors' income with inventory valuation and capital consumption adjustments	1,226.4	1,256.1	1,266.1	1,292.3	1,327.8	1,330.0	1,345.9	1,342.7	1,351.0	1,364.1	5	
6	Farm	71.7	72.5	71.9	73.2	92.2	83.6	86.8	70.1	58.1	56.9	6	
7	Nonfarm	1,154.7	1,183.6	1,194.2	1,219.1	1,235.6	1,246.5	1,259.2	1,272.6	1,292.9	1,307.2	7	
8	Rental income of persons with capital consumption adjustment	516.6	526.5	537.1	551.7	575.0	590.8	604.2	613.3	622.9	635.9	8	
9	Personal income receipts on assets	2,001.0	2,045.7	2,041.6	2,265.9	2,035.9	2,081.9	2,106.9	2,094.2	2,090.4	2,120.7	9	
10	Personal interest income.....	1,250.2	1,266.7	1,248.9	1,257.8	1,245.5	1,253.5	1,258.5	1,263.2	1,262.4	1,266.9	10	
11	Personal dividend income.....	750.8	779.1	792.7	1,008.1	790.4	828.4	848.4	831.0	828.0	853.9	11	
12	Personal current transfer receipts	2,327.9	2,348.8	2,354.5	2,371.7	2,394.8	2,404.5	2,426.6	2,432.3	2,470.9	2,504.4	12	
13	Less: Contributions for government social insurance, domestic	944.1	944.8	946.9	968.9	1,090.7	1,102.1	1,107.8	1,117.5	1,147.0	1,163.7	13	
14	Less: Personal current taxes	1,464.7	1,479.5	1,505.1	1,565.4	1,636.8	1,660.6	1,661.5	1,688.1	1,712.5	1,727.7	14	
15	Equals: Disposable personal income	12,186.0	12,296.6	12,323.8	12,729.7	12,340.4	12,470.7	12,585.8	12,623.7	12,775.8	12,968.5	15	
16	Less: Personal outlays.....	11,365.0	11,433.7	11,523.5	11,629.2	11,760.6	11,823.9	11,933.1	12,070.8	12,146.9	12,285.7	16	
17	Equals: Personal saving	821.0	863.0	800.3	1,100.5	579.8	646.9	652.8	552.9	629.0	682.9	17	
18	Personal saving as a percentage of disposable personal income	6.7	7.0	6.5	8.6	4.7	5.2	5.2	4.4	4.9	5.3	18	
Addenda:													
19	Personal income excluding current transfer receipts, billions of chained (2009) dollars ²	10,731.7	10,795.0	10,804.4	11,177.5	10,829.8	10,952.3	10,994.3	11,021.2	11,111.5	11,208.4	19	
20	Disposable personal income, billions of chained (2009) dollars ²	11,549.8	11,616.2	11,604.1	11,933.4	11,538.6	11,647.0	11,705.9	11,711.7	11,812.7	11,922.3	20	

1. Personal income is also equal to national income less corporate profits with inventory valuation and capital consumption adjustments, taxes on production and imports less subsidies, contributions for government social insurance, net interest and miscellaneous payments, business current transfer payments (net), and current

surplus of government enterprises, plus personal income receipts on assets, and personal current transfer receipts.
2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 11A. Corporate Profits

[Billions of dollars]

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates								Line
						2010				2011				
						I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,746.4	1,816.6	2,022.8	2,106.9	1,658.5	1,666.4	1,814.0	1,846.7	1,677.4	1,790.0	1,826.6	1,972.5	1
2	Less: Taxes on corporate income.....	370.6	379.1	454.8	474.3	344.8	351.7	387.5	398.3	397.5	383.4	351.0	384.5	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments	1,375.9	1,437.5	1,568.0	1,632.6	1,313.7	1,314.8	1,426.6	1,448.4	1,279.9	1,406.6	1,475.6	1,588.0	3
4	Net dividends.....	564.0	703.7	857.1	959.6	521.8	542.8	576.0	615.2	658.0	681.8	719.1	755.9	4
5	Undistributed profits with inventory valuation and capital consumption adjustments.....	811.9	733.9	710.9	673.0	791.8	772.0	850.5	833.3	621.9	724.8	756.6	832.1	5
Addenda for corporate cash flow:														
6	Net cash flow with inventory valuation adjustment	2,094.9	2,071.5	2,066.5	2,080.8	2,052.9	2,101.8	2,131.4	2,093.7	1,921.3	2,059.2	2,097.3	2,208.3	6
7	Undistributed profits with inventory valuation and capital consumption adjustments.....	811.9	733.9	710.9	673.0	791.8	772.0	850.5	833.3	621.9	724.8	756.6	832.1	7
8	Consumption of fixed capital.....	1,262.5	1,298.8	1,348.5	1,402.1	1,256.8	1,259.5	1,262.4	1,271.1	1,281.1	1,294.4	1,305.5	1,314.3	8
9	Less: Capital transfers paid (net).....	-20.6	-38.8	-7.1	-5.7	-4.2	-70.3	-18.4	10.7	-18.2	-40.0	-35.2	-61.9	9
Addenda:														
10	Profits before tax (without inventory valuation and capital consumption adjustments).....	1,840.7	1,806.8	2,136.1	2,235.3	1,795.0	1,788.4	1,886.5	1,892.8	1,747.7	1,806.5	1,781.4	1,891.6	10
11	Profits after tax (without inventory valuation and capital consumption adjustments).....	1,470.1	1,427.7	1,681.3	1,761.1	1,450.2	1,436.8	1,499.1	1,494.5	1,350.2	1,423.1	1,430.4	1,507.1	11
12	Inventory valuation adjustment.....	-41.0	-68.3	-9.5	3.3	-40.1	-20.6	-18.1	-85.3	-143.9	-89.5	-32.6	-7.2	12
13	Capital consumption adjustment.....	-53.3	78.1	-103.8	-131.8	-96.4	-101.4	-54.4	39.2	73.5	72.9	77.8	88.1	13

Line		Seasonally adjusted at annual rates									Line
		2012				2013				2014	
		I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,977.9	2,024.8	2,041.0	2,047.6	2,039.4	2,103.6	2,140.7	2,143.8	1,942.1	1
2	Less: Taxes on corporate income.....	451.3	473.5	440.6	453.8	474.9	459.2	467.5	495.4	562.3	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments	1,526.6	1,551.2	1,600.4	1,593.8	1,564.5	1,644.4	1,673.1	1,648.4	1,379.8	3
4	Net dividends.....	774.9	803.7	817.3	1,032.7	835.5	1,098.7	911.7	992.3	902.8	4
5	Undistributed profits with inventory valuation and capital consumption adjustments.....	751.8	747.5	783.1	561.1	729.0	545.7	761.5	656.0	477.1	5
Addenda for corporate cash flow:											
6	Net cash flow with inventory valuation adjustment	2,106.4	2,099.4	2,147.1	1,913.2	2,119.3	1,946.8	2,174.8	2,082.5	1,919.5	6
7	Undistributed profits with inventory valuation and capital consumption adjustments.....	751.8	747.5	783.1	561.1	729.0	545.7	761.5	656.0	477.1	7
8	Consumption of fixed capital.....	1,329.8	1,344.4	1,355.1	1,365.0	1,380.7	1,395.5	1,408.8	1,423.6	1,435.1	8
9	Less: Capital transfers paid (net).....	-24.8	-7.5	-9.0	12.9	-9.6	-5.7	-4.5	-2.8	-7.4	9
Addenda:											
10	Profits before tax (without inventory valuation and capital consumption adjustments).....	2,120.9	2,119.4	2,155.7	2,148.4	2,169.0	2,219.8	2,270.9	2,281.6	2,297.2	10
11	Profits after tax (without inventory valuation and capital consumption adjustments).....	1,669.7	1,645.9	1,715.1	1,694.6	1,694.1	1,760.7	1,803.4	1,786.1	1,734.9	11
12	Inventory valuation adjustment.....	-32.3	11.3	-13.9	-3.1	-1.7	15.2	2.8	-3.0	-24.6	12
13	Capital consumption adjustment.....	-110.7	-106.0	-100.8	-97.8	-127.9	-131.4	-133.1	-134.8	-330.5	13

Table 11B. Corporate Profits: Percent Change From Preceding Period

Line		2010	2011	2012	2013	Quarterly rates								Line
						2010				2011				
						I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	25.0	4.0	11.3	4.2	6.0	0.5	8.9	1.8	-9.2	6.7	2.0	8.0	1
2	Less: Taxes on corporate income	37.5	2.3	20.0	4.3	2.2	2.0	10.2	2.8	-0.2	-3.6	-8.4	9.5	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments	22.0	4.5	9.1	4.1	7.0	0.1	8.5	1.5	-11.6	9.9	4.9	7.6	3
4	Net dividends	-1.9	24.8	21.8	12.0	3.2	4.0	6.1	6.8	7.0	3.6	5.5	5.1	4
5	Undistributed profits with inventory valuation and capital consumption adjustments.....	46.8	-9.6	-3.1	-5.3	9.7	-2.5	10.2	-2.0	-25.4	16.5	4.4	10.0	5
	Addenda for corporate cash flow:													
6	Net cash flow with inventory valuation adjustment	10.4	-1.1	-0.2	0.7	2.5	2.4	1.4	-1.8	-8.2	7.2	1.8	5.3	6
7	Undistributed profits with inventory valuation and capital consumption adjustments	46.8	-9.6	-3.1	-5.3	9.7	-2.5	10.2	-2.0	-25.4	16.5	4.4	10.0	7
8	Consumption of fixed capital	0.1	2.9	3.8	4.0	0.0	0.2	0.2	0.7	0.8	1.0	0.9	0.7	8
9	Less: Capital transfers paid (net)													9
	Addenda:													
10	Profits before tax (without inventory valuation and capital consumption adjustments).....	25.0	-1.8	18.2	4.6	4.9	-0.4	5.5	0.3	-7.7	3.4	-1.4	6.2	10
11	Profits after tax (without inventory valuation and capital consumption adjustments).....	22.2	-2.9	17.8	4.7	5.5	-0.9	4.3	-0.3	-9.6	5.4	0.5	5.4	11
12	Inventory valuation adjustment													12
13	Capital consumption adjustment.....													13

Line		Quarterly rates									Line
		2012				2013				2014	
		I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments	0.3	2.4	0.8	0.3	-0.4	3.1	1.8	0.1	-9.4	1
2	Less: Taxes on corporate income	17.4	4.9	-7.0	3.0	4.7	-3.3	1.8	6.0	13.5	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments	-3.9	1.6	3.2	-0.4	-1.8	5.1	1.7	-1.5	-16.3	3
4	Net dividends	2.5	3.7	1.7	26.3	-19.1	31.5	-17.0	8.8	-9.0	4
5	Undistributed profits with inventory valuation and capital consumption adjustments.....	-9.7	-0.6	4.8	-28.4	29.9	-25.1	39.5	-13.8	-27.3	5
	Addenda for corporate cash flow:										
6	Net cash flow with inventory valuation adjustment	-4.6	-0.3	2.3	-10.9	10.8	-8.1	11.7	-4.2	-7.8	6
7	Undistributed profits with inventory valuation and capital consumption adjustments	-9.7	-0.6	4.8	-28.4	29.9	-25.1	39.5	-13.8	-27.3	7
8	Consumption of fixed capital	1.2	1.1	0.8	0.7	1.1	1.1	1.0	1.0	0.8	8
9	Less: Capital transfers paid (net)										9
	Addenda:										
10	Profits before tax (without inventory valuation and capital consumption adjustments).....	12.1	-0.1	1.7	-0.3	1.0	2.3	2.3	0.5	0.7	10
11	Profits after tax (without inventory valuation and capital consumption adjustments).....	10.8	-1.4	4.2	-1.2	0.0	3.9	2.4	-1.0	-2.9	11
12	Inventory valuation adjustment										12
13	Capital consumption adjustment.....										13

Table 12A. Corporate Profits by Industry—Continues

[Billions of dollars]

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates								Line
						2010				2011				
						I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,746.4	1,816.6	2,022.8	2,106.9	1,658.5	1,666.4	1,814.0	1,846.7	1,677.4	1,790.0	1,826.6	1,972.5	1
2	Domestic industries	1,351.2	1,394.7	1,621.0	1,703.8	1,260.8	1,271.8	1,429.4	1,442.9	1,270.6	1,381.3	1,392.3	1,534.7	2
3	Financial	368.2	355.7	451.5	490.0	344.4	320.9	379.0	428.7	350.0	336.8	317.1	419.1	3
4	Nonfinancial	983.0	1,039.0	1,169.4	1,213.8	916.4	951.0	1,050.4	1,014.2	920.6	1,044.5	1,075.3	1,115.6	4
5	Rest of the world	395.2	421.9	401.8	403.1	397.7	394.6	384.6	403.8	406.8	408.7	434.3	437.8	5
6	Receipts from the rest of the world	584.6	644.3	644.3	657.1	565.8	577.0	584.2	611.5	625.8	644.6	661.9	645.0	6
7	Less: Payments to the rest of the world	189.4	222.4	242.5	254.0	168.1	182.4	199.6	207.6	219.0	235.9	227.6	207.2	7
8	Corporate profits with inventory valuation adjustment	1,799.7	1,738.5	2,126.6	2,238.7	1,754.9	1,767.8	1,868.5	1,807.5	1,603.8	1,717.1	1,748.8	1,884.3	8
9	Domestic industries	1,404.5	1,316.6	1,724.8	1,835.6	1,357.2	1,373.2	1,483.8	1,403.7	1,197.0	1,308.3	1,314.5	1,446.5	9
10	Financial	406.3	375.9	488.9	533.5	387.6	363.5	416.8	457.3	373.3	357.7	336.1	436.6	10
11	Federal Reserve banks	71.6	75.9	71.7	79.6	71.6	74.0	71.4	69.3	72.4	80.0	76.6	74.7	11
12	Other financial	334.8	300.0	417.2	453.9	316.1	289.6	345.5	388.0	300.9	277.7	259.5	361.9	12
13	Nonfinancial	998.2	940.7	1,235.9	1,302.1	969.6	1,009.7	1,067.0	946.4	823.7	950.6	978.4	1,009.9	13
14	Utilities	30.3	9.8	12.9	20.9	44.8	14.9	35.9	25.4	-2.9	29.5	4.8	7.9	14
15	Manufacturing	287.6	298.1	404.2	402.4	229.9	286.4	327.6	306.6	261.1	283.1	314.3	333.8	15
16	Durable goods	128.1	132.5	204.1	206.3	104.5	121.1	145.7	141.1	110.5	117.1	134.4	168.0	16
17	Fabricated metal products	15.3	16.1	23.8	23.3	12.7	12.6	17.5	18.5	14.6	14.2	16.4	19.2	17
18	Machinery	17.4	24.3	32.5	33.2	12.5	15.3	20.1	21.7	20.6	22.8	25.2	28.7	18
19	Computer and electronic products	46.9	32.7	45.7	43.7	43.9	42.5	49.1	52.0	31.7	30.7	29.3	39.2	19
20	Electrical equipment, appliances, and components	10.2	4.8	11.8	13.1	9.2	11.8	11.3	8.3	6.0	4.3	3.6	5.3	20
21	Motor vehicles, bodies and trailers, and parts	-9.7	-0.3	22.1	22.7	-19.4	-8.7	-1.2	-9.5	-7.3	-3.3	-0.9	10.5	21
22	Other durable goods	48.0	54.8	68.2	70.2	45.5	47.6	48.9	50.0	45.0	48.5	60.8	65.0	22
23	Nondurable goods	159.5	165.6	200.1	196.1	125.3	165.3	181.8	165.5	150.6	166.0	179.9	165.8	23
24	Food and beverage and tobacco products	46.1	40.6	45.5	54.2	43.2	46.0	51.9	43.3	41.1	42.8	35.3	43.2	24
25	Petroleum and coal products	24.8	45.8	54.3	42.9	18.5	33.6	20.3	26.8	29.7	60.0	65.6	27.9	25
26	Chemical products	64.7	58.2	68.9	66.3	43.0	61.9	82.6	71.3	57.3	45.8	59.8	70.0	26
27	Other nondurable goods	23.9	20.9	31.4	32.8	20.6	23.8	27.1	24.1	22.4	17.5	19.1	24.6	27
28	Wholesale trade	102.4	94.4	136.6	154.5	99.3	118.2	114.7	77.4	71.7	89.8	109.5	106.7	28
29	Retail trade	118.6	114.3	157.2	171.2	121.0	119.3	118.3	115.7	108.1	103.5	112.8	132.6	29
30	Transportation and warehousing	44.7	30.4	51.9	62.6	39.2	50.4	52.1	37.2	26.8	29.4	26.7	38.9	30
31	Information	95.1	83.8	101.1	108.3	93.9	94.9	101.4	90.3	84.1	89.5	82.3	79.4	31
32	Other nonfinancial	319.5	309.9	372.0	382.2	341.5	325.7	317.1	293.7	274.8	325.9	328.1	310.6	32
33	Rest of the world	395.2	421.9	401.8	403.1	397.7	394.6	384.6	403.8	406.8	408.7	434.3	437.8	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12A. Corporate Profits by Industry—Table Ends

[Billions of dollars]

Line		Seasonally adjusted at annual rates									Line
		2012				2013				2014	
		I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments.....	1,977.9	2,024.8	2,041.0	2,047.6	2,039.4	2,103.6	2,140.7	2,143.8	1,942.1	1
2	Domestic industries.....	1,569.3	1,619.8	1,649.6	1,645.1	1,653.3	1,710.5	1,731.1	1,720.3	1,544.6	2
3	Financial.....	431.9	433.6	487.0	453.6	463.0	482.2	510.0	504.9	418.7	3
4	Nonfinancial.....	1,137.5	1,186.2	1,162.6	1,191.5	1,190.4	1,228.3	1,221.1	1,215.5	1,125.9	4
5	Rest of the world.....	408.6	405.0	391.4	402.4	386.1	393.1	409.6	423.5	397.5	5
6	Receipts from the rest of the world.....	650.2	638.2	638.7	650.3	638.1	649.6	662.9	677.6	668.7	6
7	Less: Payments to the rest of the world.....	241.6	233.3	247.3	247.8	252.0	256.6	253.4	254.1	271.2	7
8	Corporate profits with inventory valuation adjustment.....	2,088.6	2,130.7	2,141.8	2,145.3	2,167.3	2,235.0	2,273.7	2,278.6	2,272.6	8
9	Domestic industries.....	1,680.1	1,725.8	1,750.4	1,742.9	1,781.2	1,841.9	1,864.2	1,855.1	1,875.1	9
10	Financial.....	468.8	470.7	524.4	491.6	504.9	525.5	554.1	549.4	480.8	10
11	Federal Reserve banks.....	73.4	72.6	67.5	73.3	71.2	75.2	82.3	89.6	88.7	11
12	Other financial.....	395.4	398.1	456.9	418.3	433.7	450.2	471.8	459.8	392.2	12
13	Nonfinancial.....	1,211.3	1,255.1	1,226.0	1,251.2	1,276.3	1,316.4	1,310.1	1,305.7	1,394.2	13
14	Utilities.....	21.0	11.6	12.1	6.9	6.8	31.1	30.0	15.8	42.3	14
15	Manufacturing.....	402.7	419.8	392.6	401.5	388.4	383.7	392.3	445.4	432.5	15
16	Durable goods.....	207.3	210.6	199.7	198.6	193.4	202.4	216.7	212.7	234.8	16
17	Fabricated metal products.....	22.9	24.7	24.2	23.5	23.8	23.6	23.2	22.8	24.9	17
18	Machinery.....	32.5	32.8	35.3	29.3	28.7	35.2	34.4	34.5	34.6	18
19	Computer and electronic products.....	45.7	49.4	46.0	41.8	41.5	41.8	44.2	47.3	51.7	19
20	Electrical equipment, appliances, and components.....	10.8	10.5	11.5	14.3	11.6	10.7	14.9	15.3	18.8	20
21	Motor vehicles, bodies and trailers, and parts.....	24.6	23.7	19.0	21.1	17.9	23.7	24.5	24.8	27.1	21
22	Other durable goods.....	70.7	69.6	63.7	68.5	69.9	67.4	75.5	68.0	77.8	22
23	Nondurable goods.....	195.4	209.2	192.9	202.9	195.1	181.2	175.6	232.6	197.7	23
24	Food and beverage and tobacco products.....	49.1	45.3	46.6	41.1	43.9	50.1	58.7	64.0	46.7	24
25	Petroleum and coal products.....	41.7	55.2	54.6	65.5	53.1	27.8	26.5	64.0	51.7	25
26	Chemical products.....	75.0	77.4	58.5	64.8	66.8	70.3	58.0	70.1	68.7	26
27	Other nondurable goods.....	29.7	31.3	33.1	31.6	31.3	33.0	32.4	34.5	30.6	27
28	Wholesale trade.....	123.6	142.1	134.4	146.4	158.1	157.1	154.8	147.9	152.0	28
29	Retail trade.....	153.2	155.8	149.2	170.8	166.2	179.1	175.4	164.2	168.1	29
30	Transportation and warehousing.....	51.8	53.9	53.3	48.5	60.3	61.5	62.8	65.7	73.6	30
31	Information.....	100.7	111.6	102.5	89.6	109.7	114.6	103.2	105.6	123.0	31
32	Other nonfinancial.....	358.3	360.4	381.9	387.6	386.8	389.3	391.7	361.1	402.6	32
33	Rest of the world.....	408.6	405.0	391.4	402.4	386.1	393.1	409.6	423.5	397.5	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12B. Corporate Profits by Industry: Change From Preceding Period—Continues

[Billions of dollars]

Line		2010	2011	2012	2013	Change from preceding period								Line
						2010				2011				
						I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	349.4	70.2	206.2	84.1	93.8	7.9	147.6	32.7	-169.3	112.6	36.6	145.9	1
2	Domestic industries	311.4	43.5	226.3	82.8	66.6	11.0	157.6	13.5	-172.3	110.7	11.0	142.4	2
3	Financial	46.5	-12.5	95.8	38.5	-24.9	-23.5	58.1	49.7	-78.7	-13.2	-19.7	102.0	3
4	Nonfinancial	264.9	56.0	130.4	44.4	91.5	34.6	99.4	-36.2	-93.6	123.9	30.8	40.3	4
5	Rest of the world	38.0	26.7	-20.1	1.3	27.3	-3.1	-10.0	19.2	3.0	1.9	25.6	3.5	5
6	Receipts from the rest of the world	86.5	59.7	0.0	12.8	18.8	11.2	7.2	27.3	14.3	18.8	17.3	-16.9	6
7	Less: Payments to the rest of the world	48.5	33.0	20.1	11.5	-8.5	14.3	17.2	8.0	11.4	16.9	-8.3	-20.4	7
8	Corporate profits with inventory valuation adjustment	320.5	-61.2	388.1	112.1	111.4	12.9	100.7	-61.0	-203.7	113.3	31.7	135.5	8
9	Domestic industries	282.5	-87.9	408.2	110.8	84.1	16.0	110.6	-80.1	-206.7	111.3	6.2	132.0	9
10	Financial	43.4	-30.4	113.0	44.6	-24.4	-24.1	53.3	40.5	-84.0	-15.6	-21.6	100.5	10
11	Federal Reserve banks	24.3	4.3	-4.2	7.9	6.9	2.4	-2.6	-2.1	3.1	7.6	-3.4	-1.9	11
12	Other financial	19.3	-34.8	117.2	36.7	-31.1	-26.5	55.9	42.5	-87.1	-23.2	-18.2	102.4	12
13	Nonfinancial	239.0	-57.5	295.2	66.2	108.5	40.1	57.3	-120.6	-122.7	126.9	27.8	31.5	13
14	Utilities	6.5	-20.5	3.1	8.0	9.3	-29.9	21.0	-10.5	-28.3	32.4	-24.7	3.1	14
15	Manufacturing	116.2	10.5	106.1	-1.8	29.9	56.5	41.2	-21.0	-45.5	22.0	31.2	19.5	15
16	Durable goods	93.7	4.4	71.6	2.2	38.9	16.6	24.6	-4.6	-30.6	6.6	17.3	33.6	16
17	Fabricated metal products	3.6	0.8	7.7	-0.5	4.3	-0.1	4.9	1.0	-3.9	-0.4	2.2	2.8	17
18	Machinery	8.0	6.9	8.2	0.7	2.2	2.8	4.8	1.6	-1.1	2.2	2.4	3.5	18
19	Computer and electronic products	20.5	-14.2	13.0	-2.0	14.5	-1.4	6.6	2.9	-20.3	-1.0	-1.4	9.9	19
20	Electrical equipment, appliances, and components	1.3	-5.4	7.0	1.3	-0.7	2.6	-0.5	-3.0	-2.3	-1.7	-0.7	1.7	20
21	Motor vehicles, bodies and trailers, and parts	44.6	9.4	22.4	0.6	16.3	10.7	7.5	-8.3	2.2	4.0	2.4	11.4	21
22	Other durable goods	15.7	6.8	13.4	2.0	2.3	2.1	1.3	1.1	-5.0	3.5	12.3	4.2	22
23	Nondurable goods	22.5	6.1	34.5	-4.0	-9.1	40.0	16.5	-16.3	-14.9	15.4	13.9	-14.1	23
24	Food and beverage and tobacco products	-0.3	-5.5	4.9	8.7	-1.9	2.8	5.9	-8.6	-2.2	1.7	-7.5	7.9	24
25	Petroleum and coal products	11.1	21.0	8.5	-11.4	9.4	15.1	-13.3	6.5	2.9	30.3	5.6	-37.7	25
26	Chemical products	6.1	-6.5	10.7	-2.6	-14.7	18.9	20.7	-11.3	-14.0	-11.5	14.0	10.2	26
27	Other nondurable goods	5.7	-3.0	10.5	1.4	-1.9	3.2	3.3	-3.0	-1.7	-4.9	1.6	5.5	27
28	Wholesale trade	13.1	-8.0	42.2	17.9	12.8	18.9	-3.5	-37.3	-5.7	18.1	19.7	-2.8	28
29	Retail trade	9.9	-4.3	42.9	14.0	7.2	-1.7	-1.0	-2.6	-7.6	-4.6	9.3	19.8	29
30	Transportation and warehousing	22.3	-14.3	21.5	10.7	9.7	11.2	1.7	-14.9	-10.4	2.6	-2.7	12.2	30
31	Information	13.9	-11.3	17.3	7.2	-9.1	1.0	6.5	-11.1	-6.2	5.4	-7.2	-2.9	31
32	Other nonfinancial	57.2	-9.6	62.1	10.2	48.7	-15.8	-8.6	-23.4	-18.9	51.1	2.2	-17.5	32
33	Rest of the world	38.0	26.7	-20.1	1.3	27.3	-3.1	-10.0	19.2	3.0	1.9	25.6	3.5	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12B. Corporate Profits by Industry: Change From Preceding Period—Table Ends
 [Billions of dollars]

Line		Change from preceding period								2014	Line
		2012				2013					
		I	II	III	IV	I	II	III	IV			I
1	Corporate profits with inventory valuation and capital consumption adjustments	5.4	46.9	16.2	6.6	-8.2	64.2	37.1	3.1	-201.7	1
2	Domestic industries	34.6	50.5	29.8	-4.5	8.2	57.2	20.6	-10.8	-175.7	2
3	Financial	12.8	1.7	53.4	-33.4	9.4	19.2	27.8	-5.1	-86.2	3
4	Nonfinancial	21.9	48.7	-23.6	28.9	-1.1	37.9	-7.2	-5.6	-89.6	4
5	Rest of the world	-29.2	-3.6	-13.6	11.0	-16.3	7.0	16.5	13.9	-26.0	5
6	Receipts from the rest of the world	5.2	-12.0	0.5	11.6	-12.2	11.5	13.3	14.7	-8.9	6
7	Less: Payments to the rest of the world	34.4	-8.3	14.0	0.5	4.2	4.6	-3.2	0.7	17.1	7
8	Corporate profits with inventory valuation adjustment	204.3	42.1	11.1	3.5	22.0	67.7	38.7	4.9	-6.0	8
9	Domestic industries	233.6	45.7	24.6	-7.5	38.3	60.7	22.3	-9.1	20.0	9
10	Financial	32.2	1.9	53.7	-32.8	13.3	20.6	28.6	-4.7	-68.6	10
11	Federal Reserve banks	-1.3	-0.8	-5.1	5.8	-2.1	4.0	7.1	7.3	-0.9	11
12	Other financial	33.5	2.7	58.8	-38.6	15.4	16.5	21.6	-12.0	-67.6	12
13	Nonfinancial	201.4	43.8	-29.1	25.2	25.1	40.1	-6.3	-4.4	88.5	13
14	Utilities	13.1	-9.4	0.5	-5.2	-0.1	24.3	-1.1	-14.2	26.5	14
15	Manufacturing	68.9	17.1	-27.2	8.9	-13.1	-4.7	8.6	53.1	-12.9	15
16	Durable goods	39.3	3.3	-10.9	-1.1	-5.2	9.0	14.3	-4.0	22.1	16
17	Fabricated metal products	3.7	1.8	-0.5	-0.7	0.3	-0.2	-0.4	-0.4	2.1	17
18	Machinery	3.8	0.3	2.5	-6.0	-0.6	6.5	-0.8	0.1	0.1	18
19	Computer and electronic products	6.5	3.7	-3.4	-4.2	-0.3	0.3	2.4	3.1	4.4	19
20	Electrical equipment, appliances, and components	5.5	-0.3	1.0	2.8	-2.7	-0.9	4.2	0.4	3.5	20
21	Motor vehicles, bodies and trailers, and parts	14.1	-0.9	-4.7	2.1	-3.2	5.8	0.8	0.3	2.3	21
22	Other durable goods	5.7	-1.1	-5.9	4.8	1.4	-2.5	8.1	-7.5	9.8	22
23	Nondurable goods	29.6	13.8	-16.3	10.0	-7.8	-13.9	-5.6	57.0	-34.9	23
24	Food and beverage and tobacco products	5.9	-3.8	1.3	-5.5	2.8	6.2	8.6	5.3	-17.3	24
25	Petroleum and coal products	13.8	13.5	-0.6	10.9	-12.4	-25.3	-1.3	37.5	-12.3	25
26	Chemical products	5.0	2.4	-18.9	6.3	2.0	3.5	-12.3	12.1	-1.4	26
27	Other nondurable goods	5.1	1.6	1.8	-1.5	-0.3	1.7	-0.6	2.1	-3.9	27
28	Wholesale trade	16.9	18.5	-7.7	12.0	11.7	-1.0	-2.3	-6.9	4.1	28
29	Retail trade	20.6	2.6	-6.6	21.6	-4.6	12.9	-3.7	-11.2	3.9	29
30	Transportation and warehousing	12.9	2.1	-0.6	-4.8	11.8	1.2	1.3	2.9	7.9	30
31	Information	21.3	10.9	-9.1	-12.9	20.1	4.9	-11.4	2.4	17.4	31
32	Other nonfinancial	47.7	2.1	21.5	5.7	-0.8	2.5	2.4	-30.6	41.5	32
33	Rest of the world	-29.2	-3.6	-13.6	11.0	-16.3	7.0	16.5	13.9	-26.0	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12C. Revisions to Corporate Profits by Industry

[Billions of dollars]

Line		Billions of dollars						Revisions as a percent of previously published			Line
		Revised estimates			Revisions to previously published			2011	2012	2013	
		2011	2012	2013	2011	2012	2013				
1	Corporate profits with inventory valuation and capital consumption adjustments	1,816.6	2,022.8	2,106.9	-61.1	13.3	4.8	-3.3	0.7	0.2	1
2	Domestic industries	1,394.7	1,621.0	1,703.8	-46.5	30.5	17.8	-3.2	1.9	1.1	2
3	Financial	355.7	451.5	490.0	0.1	29.5	33.5	0.0	7.0	7.3	3
4	Nonfinancial	1,039.0	1,169.4	1,213.8	-46.6	0.9	-15.8	-4.3	0.1	-1.3	4
5	Rest of the world	421.9	401.8	403.1	-14.7	-17.1	-12.9	-3.4	-4.1	-3.1	5
6	Receipts from the rest of the world	644.3	644.3	657.1	-9.4	-21.6	-13.3	-1.4	-3.2	-2.0	6
7	Less: Payments to the rest of the world	222.4	242.5	254.0	5.2	-4.5	-0.3	2.4	-1.8	-0.1	7
8	Corporate profits with inventory valuation adjustment	1,738.5	2,126.6	2,238.7	-52.8	-53.4	-24.7	-2.9	-2.4	-1.1	8
9	Domestic industries	1,316.6	1,724.8	1,835.6	-38.2	-36.3	-11.8	-2.8	-2.1	-0.6	9
10	Financial	375.9	488.9	533.5	-8.2	11.5	21.5	-2.1	2.4	4.2	10
11	Federal Reserve banks	75.9	71.7	79.6	0.0	0.0	-5.7	0.0	0.0	-6.7	11
12	Other financial	300.0	417.2	453.9	-8.1	11.5	27.2	-2.6	2.8	6.4	12
13	Nonfinancial	940.7	1,235.9	1,302.1	-30.0	-47.8	-33.2	-3.1	-3.7	-2.5	13
14	Utilities.....	9.8	12.9	20.9	-1.3	-24.2	-22.0	-11.7	-65.2	-51.3	14
15	Manufacturing.....	298.1	404.2	402.4	-5.8	-0.1	1.8	-1.9	0.0	0.4	15
16	Durable goods	132.5	204.1	206.3	-3.1	7.1	4.9	-2.3	3.6	2.4	16
17	Nondurable goods	165.6	200.1	196.1	-2.7	-7.2	-3.1	-1.6	-3.5	-1.6	17
18	Wholesale trade	94.4	136.6	154.5	-1.9	-1.2	2.3	-2.0	-0.9	1.5	18
19	Retail trade	114.3	157.2	171.2	-1.8	8.0	10.0	-1.6	5.4	6.2	19
20	Transportation and warehousing	30.4	51.9	62.6	-1.7	0.4	3.9	-5.3	0.8	6.6	20
21	Information	83.8	101.1	108.3	-3.6	-9.5	-16.2	-4.1	-8.6	-13.0	21
22	Other nonfinancial	309.9	372.0	382.2	-13.8	-21.2	-13.0	-4.3	-5.4	-3.3	22
23	Rest of the world	421.9	401.8	403.1	-14.7	-17.1	-12.9	-3.4	-4.1	-3.1	23
24	Corporate profits before tax without inventory valuation and capital consumption adjustments	1,806.8	2,136.1	2,235.3	-40.6	-53.9	-28.4	-2.2	-2.5	-1.3	24
25	Addenda:										
25	Corporate profits after tax with inventory valuation and capital consumption adjustments.....	1,437.5	1,568.0	1,632.6	-66.0	-6.7	-50.6	-4.4	-0.4	-3.0	25
26	Net cash flow with inventory valuation adjustment	2,071.5	2,066.5	2,080.8	-75.2	-110.6	-128.7	-3.5	-5.1	-5.8	26
27	Undistributed profits with inventory valuation and capital consumption adjustments	733.9	710.9	673.0	-68.0	-93.4	-108.2	-8.5	-11.6	-13.9	27
28	Consumption of fixed capital	1,298.8	1,348.5	1,402.1	-7.2	-17.2	-20.5	-0.6	-1.3	-1.4	28
29	Less: Capital transfers paid (net)	-38.8	-7.1	-5.7	0.0	0.0	0.0	.....	.....	.....	29

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Continues

Line	2010	2011	2012	2013	Seasonally adjusted at annual rates								Line
					2010				2011				
					I	II	III	IV	I	II	III	IV	
Billions of dollars													
1	7,238.7	7,592.3	8,030.3	8,287.0	7,069.8	7,189.1	7,343.3	7,352.8	7,412.4	7,578.3	7,671.3	7,707.2	1
2	1,094.6	1,139.2	1,183.8	1,229.8	1,087.8	1,091.6	1,095.1	1,103.9	1,118.8	1,135.0	1,147.4	1,155.7	2
3	6,144.2	6,453.1	6,846.5	7,057.2	5,982.0	6,097.5	6,248.2	6,249.0	6,293.6	6,443.3	6,524.0	6,551.5	3
4	4,158.7	4,363.4	4,592.9	4,749.4	4,077.7	4,148.1	4,188.8	4,220.3	4,335.3	4,350.3	4,395.1	4,372.7	4
5	3,446.1	3,622.9	3,826.5	3,956.0	3,379.7	3,437.4	3,470.8	3,496.6	3,599.9	3,612.2	3,648.9	3,630.6	5
6	712.6	740.4	766.4	793.3	698.0	710.7	718.0	723.7	735.4	738.1	746.1	742.1	6
7	633.0	670.6	692.2	715.2	624.6	631.1	636.3	640.1	661.5	671.5	671.5	678.0	7
8	1,352.5	1,419.1	1,561.3	1,592.6	1,279.8	1,318.3	1,423.2	1,388.6	1,296.8	1,421.5	1,457.5	1,500.7	8
9	286.2	289.7	299.5	293.8	282.7	286.1	287.6	288.3	287.4	288.0	290.4	293.0	9
10	83.3	90.4	92.4	85.0	80.6	81.3	85.1	86.1	88.7	89.1	91.8	92.2	10
11	983.0	1,039.0	1,169.4	1,213.8	916.4	951.0	1,050.4	1,014.2	920.6	1,044.5	1,075.3	1,115.6	11
12	220.6	228.8	271.4	329.3	208.8	220.2	229.3	223.9	219.8	225.8	235.6	234.0	12
13	762.4	810.2	898.1	884.5	707.6	730.8	821.1	790.3	700.9	818.7	839.6	881.6	13
14	375.5	441.0	520.6	536.9	356.8	346.3	394.3	404.4	414.4	432.2	447.9	469.7	14
15	387.0	369.2	377.5	347.6	350.8	384.4	426.8	385.9	286.4	386.5	391.8	411.9	15
Addenda:													
16	1,039.2	1,009.0	1,245.4	1,298.8	1,009.7	1,030.3	1,085.1	1,031.6	967.6	1,040.1	1,011.0	1,017.1	16
17	818.6	780.2	974.1	969.5	800.9	810.1	855.7	807.7	747.8	814.3	775.4	783.1	17
18	-41.0	-68.3	-9.5	3.3	-40.1	-20.6	-18.1	-85.3	-143.9	-89.5	-32.6	-7.2	18
19	-15.2	98.3	-66.5	-88.3	-53.2	-58.7	-16.6	67.9	96.9	93.9	96.8	105.7	19
Billions of chained (2009) dollars													
20	7,240.0	7,421.5	7,742.6	7,922.1	7,172.0	7,222.7	7,311.2	7,254.3	7,313.8	7,421.1	7,422.7	7,528.4	20
21	1,093.5	1,117.1	1,143.3	1,173.7	1,090.7	1,091.9	1,094.0	1,097.3	1,105.9	1,113.7	1,120.9	1,127.7	21
22	6,146.6	6,304.5	6,599.3	6,748.4	6,081.3	6,130.8	6,217.2	6,156.9	6,207.8	6,307.5	6,301.8	6,400.7	22
Dollars; quarters seasonally adjusted													
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:													
23	1.000	1.023	1.037	1.046	0.986	0.995	1.004	1.014	1.013	1.021	1.033	1.024	23
24	0.574	0.588	0.593	0.600	0.569	0.574	0.573	0.582	0.593	0.586	0.592	0.581	24
25	0.290	0.296	0.293	0.293	0.289	0.290	0.288	0.292	0.295	0.294	0.297	0.295	25
26	0.151	0.154	0.153	0.155	0.152	0.151	0.150	0.152	0.153	0.153	0.155	0.154	26
27	0.099	0.103	0.101	0.101	0.098	0.099	0.099	0.100	0.103	0.102	0.103	0.102	27
28	0.040	0.039	0.039	0.037	0.039	0.040	0.039	0.040	0.039	0.039	0.039	0.039	28
29	0.136	0.140	0.151	0.153	0.128	0.132	0.144	0.140	0.126	0.141	0.145	0.148	29
30	0.030	0.031	0.035	0.042	0.029	0.030	0.031	0.031	0.030	0.030	0.032	0.031	30
31	0.105	0.109	0.116	0.112	0.099	0.101	0.112	0.109	0.096	0.110	0.113	0.117	31

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.
NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Table Ends

Line		Seasonally adjusted at annual rates									Line
		2012				2013				2014	
		I	II	III	IV	I	II	III	IV	I	
Billions of dollars											
1	Gross value added of nonfinancial corporate business	7,942.9	8,016.8	8,007.9	8,153.6	8,190.5	8,283.2	8,314.2	8,360.1	8,389.2	1
2	Consumption of fixed capital	1,168.3	1,180.3	1,189.2	1,197.4	1,211.0	1,223.7	1,235.6	1,248.9	1,263.1	2
3	Net value added	6,774.6	6,836.5	6,818.7	6,956.1	6,979.5	7,059.5	7,078.6	7,111.2	7,126.1	3
4	Compensation of employees	4,550.0	4,562.6	4,576.9	4,682.1	4,695.8	4,740.5	4,763.2	4,798.1	4,899.2	4
5	Wages and salaries	3,791.2	3,801.5	3,813.4	3,899.9	3,911.9	3,948.7	3,967.4	3,996.2	4,087.3	5
6	Supplements to wages and salaries	758.8	761.0	763.6	782.2	783.9	791.8	795.8	801.9	811.8	6
7	Taxes on production and imports less subsidies	690.5	692.2	689.9	696.3	710.2	708.6	718.1	723.9	725.4	7
8	Net operating surplus	1,534.2	1,581.6	1,551.9	1,577.7	1,573.5	1,610.5	1,597.3	1,589.2	1,501.6	8
9	Net interest and miscellaneous payments	297.2	300.0	300.7	300.0	295.9	293.8	293.2	292.2	292.9	9
10	Business current transfer payments (net)	99.4	95.4	88.6	86.2	87.2	88.3	83.0	81.5	82.8	10
11	Corporate profits with inventory valuation and capital consumption adjustments	1,137.5	1,186.2	1,162.6	1,191.5	1,190.4	1,228.3	1,221.1	1,215.5	1,125.9	11
12	Taxes on corporate income	268.3	266.2	269.1	281.8	330.3	326.0	319.3	341.8	366.2	12
13	Profits after tax with inventory valuation and capital consumption adjustments	869.1	920.1	893.4	909.6	860.1	902.3	901.8	873.6	759.7	13
14	Net dividends	459.8	465.0	499.8	657.7	517.3	515.9	597.8	516.5	575.0	14
15	Undistributed profits with inventory valuation and capital consumption adjustments	409.3	455.1	393.6	251.9	342.8	386.4	304.0	357.1	184.7	15
Addenda:											
16	Profits before tax (without inventory valuation and capital consumption adjustments)	1,243.6	1,243.8	1,239.9	1,254.3	1,278.0	1,301.2	1,307.3	1,308.7	1,418.8	16
17	Profits after tax (without inventory valuation and capital consumption adjustments)	975.3	977.6	970.8	972.5	947.7	975.2	988.0	966.9	1,052.6	17
18	Inventory valuation adjustment	-32.3	11.3	-13.9	-3.1	-1.7	15.2	2.8	-3.0	-24.6	18
19	Capital consumption adjustment	-73.9	-68.9	-63.5	-59.8	-85.9	-88.1	-89.1	-90.3	-268.4	19
Billions of chained (2009) dollars											
20	Gross value added of nonfinancial corporate business ¹	7,703.4	7,749.5	7,706.4	7,811.3	7,842.3	7,929.7	7,936.8	7,979.7	7,996.7	20
21	Consumption of fixed capital ²	1,133.6	1,139.9	1,146.3	1,153.4	1,161.6	1,169.7	1,177.6	1,186.2	1,194.6	21
22	Net value added ³	6,569.9	6,609.6	6,560.1	6,657.9	6,680.7	6,760.0	6,759.2	6,793.6	6,802.1	22
Dollars; quarters seasonally adjusted											
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:											
23	Price per unit of real gross value added of nonfinancial corporate business ⁴	1.031	1.034	1.039	1.044	1.044	1.045	1.048	1.048	1.049	23
24	Compensation of employees (unit labor cost)	0.591	0.589	0.594	0.599	0.599	0.598	0.600	0.601	0.613	24
25	Unit nonlabor cost	0.294	0.293	0.294	0.291	0.294	0.291	0.294	0.295	0.296	25
26	Consumption of fixed capital	0.152	0.152	0.154	0.153	0.154	0.154	0.156	0.157	0.158	26
27	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.103	0.102	0.101	0.100	0.102	0.100	0.101	0.101	0.101	27
28	Net interest and miscellaneous payments	0.039	0.039	0.039	0.038	0.038	0.037	0.037	0.037	0.037	28
29	Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production)	0.148	0.153	0.151	0.153	0.152	0.155	0.154	0.152	0.141	29
30	Taxes on corporate income	0.035	0.034	0.035	0.036	0.042	0.041	0.040	0.043	0.046	30
31	Profits after tax with inventory valuation and capital consumption adjustments	0.113	0.119	0.116	0.116	0.110	0.114	0.114	0.109	0.095	31

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.
NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Appendix Table A. Real Gross Domestic Product and Related Aggregates and Price Indexes:
Percent Change From Preceding Period and Contributions to Percent Change**

Line		2010	2011	2012	2013	Seasonally adjusted at annual rates														Line				
						2010				2011				2012				2013				2014		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I		II			
Percent change from preceding period																								
Gross domestic product (GDP) and related aggregates:																								
1	GDP	2.5	1.6	2.3	2.2	2.5	-1.5	2.9	0.8	4.6	2.3	1.6	2.5	0.1	2.7	1.8	4.5	3.5	-2.1	4.0	1			
2	Goods	8.7	3.8	4.5	4.2	5.2	-1.7	5.7	-1.4	15.7	2.4	2.7	3.4	-0.9	7.6	0.6	10.8	8.1	-8.5	10.5	2			
3	Services	1.1	0.9	0.8	1.2	1.5	-0.1	1.1	1.0	-0.7	1.2	0.8	2.2	0.3	1.3	1.2	1.1	1.8	1.4	0.4	3			
4	Structures	-7.8	-1.2	7.0	2.9	0.5	-13.6	9.1	9.2	7.5	11.5	4.2	1.2	2.2	-4.4	12.2	8.3	-0.4	-3.8	8.0	4			
5	Motor vehicle output.....	30.2	10.0	12.9	4.8	-13.2	32.8	-7.1	12.0	23.1	28.4	6.1	2.6	-6.2	17.9	7.6	-10.6	18.5	3.3	18.5	5			
6	GDP excluding motor vehicle output.....	2.0	1.4	2.1	2.1	2.9	-2.2	3.2	0.6	4.1	1.6	1.5	2.5	0.2	2.4	1.6	5.0	3.1	-2.3	3.6	6			
7	Final sales of computers ¹	-4.5	9.0	11.9	12.9	34.6	9.0	8.2	10.2	22.4	15.0	-10.9	21.9	35.5	8.7	16.1	-4.0	6.2	17.8	7.7	7			
8	GDP excluding final sales of computers	2.6	1.6	2.3	2.2	2.4	-1.6	2.9	0.8	4.5	2.2	1.7	2.4	-0.1	2.7	1.7	4.6	3.5	-2.2	3.9	8			
9	Research and development	1.9	0.2	0.9	0.9	2.2	-3.0	-1.6	-0.1	3.2	-1.1	1.9	1.0	3.8	1.2	0.2	-2.9	-0.8	2.9	0.8	9			
10	GDP excluding research and development.....	2.5	1.6	2.4	2.3	2.6	-1.5	3.1	0.9	4.6	2.3	1.6	2.5	0.0	2.8	1.8	4.7	3.6	-2.2	4.0	10			
11	Farm gross value added ²	1.5	-5.2	-5.7	14.3	-25.6	19.1	-31.5	-0.1	26.7	-11.0	0.1	-28.3	-14.1	82.6	14.1	28.3	-3.2	-49.9	-21.3	11			
12	Nonfarm business gross value added ³	3.2	2.2	3.2	2.6	3.8	-2.5	4.5	1.1	5.8	3.3	2.3	3.7	0.1	2.4	2.0	5.6	4.7	-2.4	5.2	12			
Price indexes:																								
13	GDP	1.2	2.1	1.8	1.5	2.1	1.8	3.0	2.3	0.6	2.1	1.8	2.1	1.3	1.3	1.2	1.7	1.5	1.3	2.0	13			
14	GDP excluding food and energy ⁴	1.4	1.9	1.7	1.6	1.7	2.1	2.8	1.9	0.9	2.6	1.4	1.3	1.6	1.7	1.3	1.9	1.8	1.2	1.8	14			
15	GDP excluding final sales of computers	1.3	2.1	1.8	1.5	2.1	1.8	3.0	2.4	0.6	2.1	1.9	2.1	1.4	1.4	1.3	1.7	1.5	1.3	2.0	15			
16	Gross domestic purchases	1.5	2.4	1.7	1.3	2.3	3.0	3.8	1.9	0.9	2.3	1.1	1.2	1.7	1.2	0.8	1.7	1.4	1.4	1.9	16			
17	Gross domestic purchases excluding food and energy ⁴	1.3	1.8	1.7	1.4	1.4	2.0	2.8	1.8	1.0	2.4	1.4	1.2	1.5	1.5	1.2	1.5	1.7	1.3	1.7	17			
18	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.6	2.5	1.8	1.3	2.3	3.1	3.9	2.0	1.0	2.4	1.1	1.3	1.8	1.3	0.8	1.7	1.5	1.4	1.9	18			
19	Personal consumption expenditures (PCE)	1.7	2.5	1.8	1.2	2.1	3.0	4.1	2.1	1.4	2.1	1.3	1.3	1.8	1.0	0.5	1.7	1.0	1.4	2.3	19			
20	PCE excluding food and energy ⁴	1.3	1.5	1.8	1.3	0.8	1.4	2.5	2.0	1.6	2.1	1.9	1.2	1.4	1.4	1.0	1.4	1.3	1.2	2.0	20			
21	Market-based PCE ⁵	1.5	2.5	1.8	1.1	2.1	3.2	4.2	2.2	1.4	2.1	1.2	1.3	1.5	1.0	0.1	1.7	0.7	1.2	2.3	21			
22	Market-based PCE excluding food and energy ⁵	1.0	1.4	1.8	1.2	0.6	1.3	2.4	2.1	1.6	2.1	1.8	1.3	1.0	1.5	0.7	1.4	1.0	1.0	1.9	22			
Contributions to percent change in real gross domestic product																								
Percent change at annual rate:																								
23	Gross domestic product.....	2.5	1.6	2.3	2.2	2.5	-1.5	2.9	0.8	4.6	2.3	1.6	2.5	0.1	2.7	1.8	4.5	3.5	-2.1	4.0	23			
Percentage points at annual rates:																								
24	Goods	2.43	1.11	1.33	1.27	1.52	-0.53	1.65	-0.42	4.47	0.76	0.84	1.03	-0.28	2.23	0.16	3.18	2.43	-2.69	3.08	24			
25	Services	0.71	0.57	0.51	0.74	0.98	-0.03	0.71	0.66	-0.40	0.73	0.49	1.37	0.18	0.83	0.76	0.74	1.10	0.86	0.28	25			
26	Structures	-0.61	-0.08	0.48	0.21	0.04	-0.98	0.59	0.60	0.51	0.77	0.29	0.09	0.15	-0.32	0.84	0.60	-0.03	-0.29	0.59	26			
27	Motor vehicle output	0.53	0.22	0.31	0.13	-0.32	0.65	-0.18	0.27	0.52	0.66	0.16	0.07	-0.17	0.45	0.20	-0.31	0.47	0.09	0.48	27			
28	Final sales of computers	-0.02	0.04	0.05	0.05	0.12	0.04	0.04	0.04	0.08	0.06	-0.05	0.08	0.12	0.04	0.06	-0.02	0.03	0.07	0.03	28			
29	Research and development	0.05	0.00	0.02	0.02	0.06	-0.07	-0.04	0.00	0.08	-0.03	0.05	0.03	0.10	0.03	0.01	-0.08	-0.02	0.07	0.02	29			

1. For some components of final sales of computers, includes computer parts.
2. Farm output less intermediate goods and services purchased.
3. Consists of GDP less gross value added of farm, of households and institutions, and of general government.
4. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

5. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.
See "Explanatory Note" at the end of the tables.

Explanatory Note: NIPA Measures of Quantities and Prices

Current-dollar GDP is a measure of the market value of goods, services, and structures produced in the economy in a particular period. Changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year -- at present, the year 2009 -- equal to 100.

Annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from two adjacent years. (Quarterly changes in quantities and prices are calculated using a Fisher formula that incorporates weights from two adjacent quarters; quarterly indexes are adjusted for consistency to the annual indexes before percent changes are calculated.) For example, the 2008-09 annual percent change in real GDP uses prices for 2008 and 2009 as weights, and the 2008-09 annual percent change in GDP prices uses quantities for 2008 and 2009 as weights. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. Percent changes in Fisher indexes are not affected by the choice of reference year. (BEA also publishes a measure of the price level known as the implicit price deflator (IPD), which is calculated as the ratio of the current-dollar value to the corresponding chained-dollar value, multiplied by 100. The values of the IPD are very close to the values of the corresponding "chain-type" price index.)

Index numbers of quantity and price indexes for GDP and its major components are presented in this release in tables 5 and 6. Percent changes from the preceding period are presented in tables 1, 4, 7, 8, and appendix table A. Contributions by major components to the percent change in real GDP are presented in table 2.

Measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2009) dollar estimates." For most series, these estimates, which are presented in table 3, are computed by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2009 and if real output for this component increased 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be \$110 (= \$100 x 110 / 100). Percent changes calculated from chained-dollar estimates and from chain-type quantity indexes are the same; any differences will be small and due to rounding.

Chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate). This is because the relative prices used as weights for any period other than the reference year differ from those of the reference year. A measure of the extent of such differences is provided by a "residual" line, which indicates the difference between GDP (or other major aggregate) and the sum of the most detailed components in the table. For periods close to the reference year, when there usually has not been much change in the relative prices that are used as weights, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. Thus, the contributions to percent change shown in table 2 provide a better measure of the composition of GDP growth. In particular, for components for which relative prices are changing rapidly, calculation of contributions using chained-dollar estimates may be misleading even just a few years from the reference year.

Reference "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," November 2003 *Survey*, pp. 8-16.