

2013:III (Second Estimate) Comparisons

Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures
[Percent]

	2013:III % change	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
Gross domestic product (GDP)	3.6	III 2004 3.6	I 2012 3.7	II 2013 2.5
Personal consumption expenditures (PCE)	1.4	III 2001 1.4	II 2013 1.8	IV 2009 0.0
Goods	4.1	I 1982 4.1	I 2012 4.6	II 2013 3.1
Durable goods	7.7		IV 2012 10.5	II 2013 6.2
Nondurable goods	2.4	III 1992 2.4	I 2013 2.7	II 2013 1.6
Services	0.0	I 1947 0.0	II 2013 1.2	II 2009 -1.2
Gross private domestic investment	16.7		IV 2011 31.9	II 2013 9.2
Fixed investment	5.4		II 2013 6.5	I 2013 -1.5
Nonresidential	3.5	I 1978 3.5	II 2013 4.7	I 2013 -4.6
Structures	13.8	III 1964 13.8	II 2013 17.6	I 2013 -25.7
Equipment	0.0	I 1947 0.0	II 2013 3.3	III 2012 -3.9
Intellectual property products	1.7	II 1974 1.7	I 2013 3.7	II 2013 -1.5
Residential	13.0	II 1962 13.0	II 2013 14.2	I 2013 12.5
Exports of goods and services	3.7	IV 1970 3.7	II 2013 8.0	I 2013 -1.3
Goods	5.4	II 1976 5.4	II 2013 9.4	I 2013 -2.8
Services	0.1		II 2013 4.8	III 2012 -2.6
Imports of goods and services	2.7		II 2013 6.9	I 2013 0.6
Goods	2.7	IV 1986 2.7	II 2013 7.5	I 2013 -0.2
Services	2.5	III 2009 2.5	II 2013 4.0	IV 2012 -1.0
Government consumption expenditures and gross investment	0.4	III 1996 0.4	III 2012 3.5	II 2013 -0.4
Federal	-1.4		III 2012 8.9	II 2013 -1.6
National defense	-0.3	I 2003 -0.3	III 2012 12.5	II 2013 -0.6
Nondefense	-3.1	II 2013 -3.1	IV 2012 1.0	I 2013 -3.6
State and local	1.7	III 2008 1.7	II 2009 3.6	II 2013 0.4
Addenda:				
Final sales of domestic product	1.9	III 2000 1.9	II 2013 2.1	I 2013 0.2
Gross domestic purchases	3.4		IV 2011 5.3	II 2013 2.5
Final sales to domestic purchasers	1.8	II 2011 1.8	II 2013 2.1	I 2013 0.5
Gross national product	3.9	II 2010 3.9	IV 2011 4.8	II 2013 2.7
Disposable personal income	2.9	I 2008 2.9	II 2013 4.1	I 2013 -7.9
Current-dollar GDP	5.6	IV 1951 5.6	I 2012 5.8	II 2013 3.1
Chain-type price measures:				
Gross domestic purchases	1.8	I 2010 1.8	I 2012 2.3	II 2013 0.2
Gross domestic purchases excluding food and energy	1.5	II 2012 1.5	I 2012 2.2	II 2013 0.8
GDP	2.0	I 2012 2.0	III 2012 2.3	II 2013 0.6
GDP excluding food and energy	1.9	III 2011 1.9	I 2012 2.4	II 2013 0.9
GDP implicit price deflator	2.0	I 2012 2.0	III 2012 2.1	II 2013 0.6
PCE	2.0	III 2002 2.0	I 2012 2.3	II 2013 -0.1
PCE excluding food and energy	1.5	II 2003 1.5	II 2012 1.8	II 2013 0.6
Market-based PCE	2.0	III 2007 2.0	I 2012 2.3	II 2013 -0.3
Market-based PCE excluding food and energy	1.4	III 2005 1.4	I 2013 1.6	II 2013 0.5

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Contributions to Percent Change in Real Gross Domestic Product

	2013:III contribution	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
Percent change at annual rate:							
Gross domestic product	3.6	III 2004	3.6	I 2012	3.7	II 2013	2.5
Percentage points at annual rates:							
Personal consumption expenditures	0.96			II 2013	1.24	IV 2009	0.05
Goods	0.93			I 2012	1.04	II 2013	0.71
Durable goods	0.56			IV 2012	0.74	II 2013	0.46
Nondurable goods	0.37	II 1962	0.37	I 2013	0.43	II 2013	0.26
Services	0.02			II 2013	0.53	II 2009	-0.54
Gross private domestic investment	2.49	III 1965	2.49	IV 2011	4.13	II 2013	1.38
Fixed investment	0.81			II 2013	0.96	I 2013	-0.23
Nonresidential	0.42			II 2013	0.56	I 2013	-0.57
Structures	0.36			II 2013	0.43	I 2013	-0.80
Equipment	0.00	I 1947	0.00	II 2013	0.18	III 2012	-0.22
Intellectual property products	0.07	II 2012	0.07	I 2013	0.14	II 2013	-0.06
Residential	0.38			II 2013	0.40	I 2013	0.34
Change in private inventories	1.68	III 1996	1.68	IV 2011	2.73	II 2013	0.41
Net exports of goods and services	0.07	II 2006	0.07	IV 2012	0.68	II 2013	-0.07
Exports	0.50	I 1983	0.50	II 2013	1.04	I 2013	-0.18
Goods	0.49	II 2007	0.49	II 2013	0.84	I 2013	-0.27
Services	0.00	II 1985	0.00	II 2013	0.20	III 2012	-0.10
Imports	-0.43	II 1995	-0.43	I 2013	-0.10	II 2013	-1.10
Goods	-0.36			I 2013	0.03	II 2013	-1.00
Services	-0.07	I 1977	-0.07	IV 2012	0.03	II 2013	-0.11
Government consumption expenditures and gross investment	0.09	II 1993	0.09	III 2012	0.67	II 2013	-0.07
Federal	-0.10	III 1976	-0.10	III 2012	0.69	II 2013	-0.12
National defense	-0.01	IV 1993	-0.01	III 2012	0.60	II 2013	-0.03
Nondefense	-0.09	II 2013	-0.09	IV 2012	0.03	I 2013	-0.11
State and local	0.19	II 1991	0.19	II 2009	0.47	II 2013	0.05

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Corporate Profits: Level and Percent Change

	2013:III change	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
	Dollar change from preceding quarter						
Corporate profits with IVA and CCAj	38.3			II 2013	66.8	I 2013	-26.6
Profits after tax with IVA and CCAj	43.0			II 2013	56.9	I 2013	-1.7
Profits before tax without IVA and CCAj	45.4			II 2013	46.6	I 2013	-36.4
Profits after tax without IVA and CCAj	50.3			I 2012	179.8	II 2013	36.6
Net cash flow with IVA	234.5			I 2009	258.4	II 2013	-205.3
	Percent change from preceding quarter (quarterly rates)						
Corporate profits with IVA and CCAj	1.8	IV 2010	1.8	II 2013	3.3	I 2013	-1.3
Profits after tax with IVA and CCAj	2.6	IV 2012	2.6	II 2013	3.5	I 2013	-0.1
Profits before tax without IVA and CCAj	2.0			II 2013	2.1	I 2013	-1.6
Profits after tax without IVA and CCAj	2.8			I 2012	11.6	II 2013	2.1
Net cash flow with IVA	11.4	I 1971	11.4	I 2009	16.1	II 2013	-9.1
	Percent change from quarter one year ago						
Corporate profits with IVA and CCAj	5.6			III 2012	6.3	II 2013	4.5
Profits after tax with IVA and CCAj	8.8			I 2012	13.3	II 2013	6.4
Profits before tax without IVA and CCAj	3.5			II 2013	3.7	I 2013	1.4
Profits after tax without IVA and CCAj	5.8	III 1996	5.8	IV 2012	16.3	II 2013	5.3
Net cash flow with IVA	3.6	IV 1985	3.6	I 2012	9.5	II 2013	-6.6

IVA Inventory valuation adjustment
 CCAj Capital consumption adjustment