

JUNE 2013 TRADE GAP IS \$34.2 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in June 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$44.1 billion in May (revised) to \$34.2 billion in June as exports increased and imports decreased. The previously published May deficit was \$45.0 billion. The goods deficit decreased \$9.7 billion from May to \$53.2 billion in June; the services surplus increased \$0.2 billion from May to \$18.9 billion in June.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$4.1 billion in June to \$191.2 billion mostly reflecting an increase in exports of goods. Exports of services also increased.

- The largest increases in exports of goods were in *industrial supplies and materials*, in *capital goods*, and in *consumer goods*.
- The increase in exports of services mostly reflected an increase in *travel*.

Imports

Imports of goods and services decreased \$5.8 billion in June to \$225.4 billion reflecting a decrease in imports of goods. Imports of services were virtually unchanged.

- The largest decreases in imports of goods were in *industrial supplies and materials*, in *consumer goods*, and in *other goods*.
- The small change in imports of services reflected a decrease in *other transportation*, which includes freight and port services, that was mostly offset by increases in several categories.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union decreased from \$10.8 billion in May to \$7.1 billion in June. Exports increased \$0.3 billion to \$22.8 billion and imports decreased \$3.4 billion to \$29.9 billion.
- The goods deficit with China decreased from \$27.9 billion in May to \$26.6 billion in June. Exports increased \$0.4 billion to \$9.2 billion and imports decreased \$0.8 billion to \$35.8 billion.
- The goods deficit with Canada decreased from \$1.9 billion in May to \$1.6 billion in June. Exports decreased \$0.9 billion to \$25.5 billion and imports decreased \$1.2 billion to \$27.1 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the August 6 news release, U.S. International Trade in Goods and Services: June 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is September 4, 2013.