



NEWS RELEASE



EMBARGOED UNTIL RELEASE AT 8:30 A.M. EDT, FRIDAY, JULY 30, 2010

Lisa S. Mataloni: (202) 606-5304
Recorded message: (202) 606-5306

BEA 10-37

Brent Moulton: (202) 606-9606 (Annual Revision)
Carol Moylan: (202) 606-9715

**NATIONAL INCOME AND PRODUCT ACCOUNTS
GROSS DOMESTIC PRODUCT: SECOND QUARTER 2010 (ADVANCE ESTIMATE)
REVISED ESTIMATES: 2007 THROUGH FIRST QUARTER 2010**

Real gross domestic product -- the output of goods and services produced by labor and property located in the United States -- increased at an annual rate of 2.4 percent in the second quarter of 2010, (that is, from the first quarter to the second quarter), according to the "advance" estimate released by the Bureau of Economic Analysis. In the first quarter, real GDP increased 3.7 percent.

The Bureau emphasized that the second-quarter advance estimate released today is based on source data that are incomplete or subject to further revision by the source agency (see the box on page 3). The "second" estimate for the second quarter, based on more complete data, will be released on August 27, 2010.

The estimates released today reflect the regular annual revision to the national income and product accounts (NIPAs), beginning with the estimates for the first quarter of 2007. Annual revisions, which are usually released in July, incorporate source data that are more complete, more detailed, and otherwise more reliable than those previously available. This release includes the revised quarterly estimates of GDP, corporate profits, and personal income and provides an overview of the effects of the revision.

The August 2010 *Survey of Current Business* will contain NIPA tables and an article describing the revisions. The revised estimates will be available on BEA's Web site at www.bea.gov.

NOTE.--Quarterly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and are annualized. "Real" estimates are in chained (2005) dollars. Price indexes are chain-type measures.

This news release is available on [BEA's Web site](http://www.bea.gov) along with the [Technical Note](#) and [Highlights](#) related to this release.

- more -

The increase in real GDP in the second quarter primarily reflected positive contributions from nonresidential fixed investment, exports, personal consumption expenditures, private inventory investment, federal government spending, and residential fixed investment. Imports, which are a subtraction in the calculation of GDP, increased.

The deceleration in real GDP in the second quarter primarily reflected an acceleration in imports and a deceleration in private inventory investment that were partly offset by an upturn in residential fixed investment, an acceleration in nonresidential fixed investment, an upturn in state and local government spending, and an acceleration in federal government spending.

Final sales of computers added 0.04 percentage point to the second-quarter change in real GDP after adding 0.10 percentage point to the first-quarter change. Motor vehicle output subtracted 0.01 percentage point from the second-quarter change in real GDP after adding 0.74 percentage point to the first-quarter change.

The price index for gross domestic purchases, which measures prices paid by U.S. residents, increased 0.1 percent in the second quarter, compared with an increase of 2.1 percent in the first. Excluding food and energy prices, the price index for gross domestic purchases increased 0.9 percent in the second quarter, compared with an increase of 1.6 percent in the first.

Real personal consumption expenditures increased 1.6 percent in the second quarter, compared with an increase of 1.9 percent in the first. Durable goods increased 7.5 percent, compared with an increase of 8.8 percent. Nondurable goods increased 1.6 percent, compared with an increase of 4.2 percent. Services increased 0.8 percent, compared with an increase of 0.1 percent.

Real nonresidential fixed investment increased 17.0 percent in the second quarter, compared with an increase of 7.8 percent in the first. Nonresidential structures increased 5.2 percent, in contrast to a decrease of 17.8 percent. Equipment and software increased 21.9 percent, compared with an increase of 20.4 percent. Real residential fixed investment increased 27.9 percent, in contrast to a decrease of 12.3 percent.

Real exports of goods and services increased 10.3 percent in the second quarter, compared with an increase of 11.4 percent in the first. Real imports of goods and services increased 28.8 percent, compared with an increase of 11.2 percent.

Real federal government consumption expenditures and gross investment increased 9.2 percent in the second quarter, compared with an increase of 1.8 percent in the first. National defense increased 7.4 percent, compared with an increase of 0.4 percent. Nondefense increased 13.0 percent, compared with an increase of 5.0 percent. Real state and local government consumption expenditures and gross investment increased 1.3 percent, in contrast to a decrease of 3.8 percent.

The change in real private inventories added 1.05 percentage points to the second-quarter change in real GDP after adding 2.64 percentage points to the first-quarter change. Private businesses increased inventories \$75.7 billion in the second quarter, following an increase of \$44.1 billion in the first quarter and a decrease of \$36.7 billion in the fourth.

Real final sales of domestic product -- GDP less change in private inventories -- increased 1.3 percent in the second quarter, compared with an increase of 1.1 percent in the first.

Gross domestic purchases

Real gross domestic purchases -- purchases by U.S. residents of goods and services wherever produced -- increased 5.1 percent in the second quarter, compared with an increase of 3.9 percent in the first.

Disposition of personal income

Current-dollar personal income increased \$123.9 billion (4.1 percent) in the second quarter, compared with an increase of \$122.8 billion (4.1 percent) in the first.

Personal current taxes increased \$1.3 billion in the second quarter, compared with an increase of \$19.6 billion in the first.

Disposable personal income increased \$122.6 billion (4.4 percent) in the second quarter, compared with an increase of \$103.3 billion (3.8 percent) in the first. Real disposable personal income increased 4.4 percent, compared with an increase of 1.7 percent.

Personal outlays increased \$36.6 billion (1.4 percent) in the second quarter, compared with an increase of \$98.2 billion (3.8 percent) in the first. Personal saving -- disposable personal income less personal outlays -- was \$707.1 billion in the second quarter, compared with \$621.1 billion in the first. The personal saving rate -- saving as a percentage of disposable personal income -- was 6.2 percent in the second quarter, compared with 5.5 percent in the first. For a comparison of personal saving in BEA's national income and product accounts with personal saving in the Federal Reserve Board's flow of funds accounts and data on changes in net worth, go to <http://www.bea.gov/national/nipaweb/Nipa-Frb.asp>.

Current-dollar GDP

Current-dollar GDP -- the market value of the nation's output of goods and services -- increased 4.3 percent, or \$151.3 billion, in the second quarter to a level of \$14,597.7 billion. In the first quarter, current-dollar GDP increased 4.8 percent, or \$169.1 billion.

Information on the assumptions used for unavailable source data is provided in a technical note that is posted with the news release on BEA's Web site. Within a few days after the release, a detailed "Key Source Data and Assumptions" file is posted on the Web site. In the middle of each month, an analysis of the current quarterly estimate of GDP and related series is made available on the Web site; click on *Survey of Current Business*, "GDP and the Economy."

Revision of the National Income and Product Accounts

The revised estimates, which begin for most statistics with 2007, reflect the results of the regular annual revision of the national income and product accounts (NIPAs). These revisions, usually made each July, incorporate newly available and more comprehensive source data, as well as improved estimating methodologies. In this annual revision, the notable revisions primarily reflect the incorporation of newly available and revised source data. For example, the revised estimates of profits reflect newly available Internal Revenue Service tabulations of tax returns for corporations for 2008 and revised tabulations for 2007. A table showing the major current-dollar revisions and their sources for each component of GDP, national income, and personal income will be published in the August 2010 issue of the *Survey of Current Business*.

Because of the additional data shown, tables 3, 11, and 12 are each divided into two separate tables -- 3A and 3B, 11A and 11B, and 12A and 12B. There are also a number of special tables that compare the revised and previously published estimates for selected periods: table 1A shows the percent change in real GDP and related measures; table 1B shows revisions to current-dollar GDP, to national income, and to disposition of personal income; table 2A shows contributions to the percent change in real GDP; table 4A shows the percent change in the chain-type price indexes for GDP and related measures; and table 12C shows revisions to corporate profits by industry.

This section of the release discusses the highlights of the revisions and describes their sources.

Summary of revisions

- For 2006-2009, real GDP decreased at an average annual rate of 0.2 percent; in the previously published estimates, the growth rate of real GDP was 0.0 percent. From the fourth quarter of 2006 to the first quarter of 2010, real GDP increased at an average annual rate of 0.2 percent; in the previously published estimates, real GDP had increased at an average annual rate of 0.4 percent.
- For the revision period, the change in real GDP was revised down for all 3 years: 0.2 percentage point for 2007, 0.4 percentage point for 2008, and 0.2 percentage point for 2009.
- The downward revisions to the annual estimates for 2007 and 2009 reflect partly offsetting revisions to the quarters within a year. For example, for 2009, the annual rate of change in GDP for the first quarter was revised up 1.5 percentage points from a large decrease to a smaller decrease, while the growth rates for the third and fourth quarters were each revised down 0.6 percentage point. The second quarter of 2009 was unrevised. For 2008, the downward revision to the change in real GDP reflects downward revisions for the second, third, and fourth quarters.
- For the 13 quarters from the first quarter of 2007 to the first quarter of 2010, the average revision (without regard to sign) was 0.7 percentage point. The revisions did not change the direction of the change in real GDP (increase or decrease) for any quarter.
- For 2006-2009, the average annual rate of growth of real disposable personal income was revised up 0.3 percentage point, from 1.2 percent to 1.5 percent.

- From the fourth quarter of 2006 to the first quarter of 2010, the average annual rate of increase in the price index for gross domestic purchases was revised down from 2.0 percent to 1.9 percent. The average annual rate of increase in the price index for personal consumption expenditures (PCE) was revised up from 2.1 percent to 2.2 percent, and the “core” PCE price index (which excludes food and energy) was revised up from 1.9 percent to 2.0 percent.
- For the revision period, national income was revised down for all 3 years: 0.4 percent for 2007, 0.6 percent for 2008, and 0.4 percent for 2009.
- For the revision period, corporate profits was revised down for all 3 years: 2.0 percent for 2007, 7.2 percent for 2008, and 3.9 percent for 2009.

Revisions to 2007-2009 estimates

The percent change from the preceding year in real GDP was revised down for all 3 years: from 2.1 percent to 1.9 percent for 2007, from an increase of 0.4 percent to 0.0 percent for 2008, and from a decrease of 2.4 percent to a decrease of 2.6 percent for 2009.

For 2007, the largest contributors to the revision to real GDP growth were a downward revision to PCE, an upward revision to imports, and a downward revision to state and local government spending; these revisions were partly offset by upward revisions to inventory investment, to exports, and to nonresidential fixed investment. For 2008, the largest contributors to the revision were a downward revision to nonresidential fixed investment, a downward revision to inventory investment, and an upward revision to imports; these revisions were partly offset by an upward revision to exports. Within PCE, a downward revision to PCE for goods was mostly offset by an upward revision to PCE for services. For 2009, the largest contributors to the revision were downward revisions to PCE, to state and local government spending, and to residential fixed investment; these revisions were partly offset by upward revisions to inventory investment and to nonresidential fixed investment, and a downward revision to imports. The revision to PCE was in PCE for services.

The percent change from fourth quarter to fourth quarter in real GDP was revised down from 2.5 percent to 2.3 percent for 2007, was revised down from a decrease of 1.9 percent to a decrease of 2.8 percent for 2008, and was revised up from an increase of 0.1 percent to an increase of 0.2 percent for 2009.

For the period of contraction from the fourth quarter of 2007 to the second quarter of 2009, real GDP decreased at an average annual rate of 2.8 percent; in the previously published estimates, it had decreased 2.5 percent.

The percent change from the preceding year in real gross domestic income (GDI) was revised down from 0.6 percent to 0.1 percent for 2007, was revised down from a decrease of 0.4 percent to a decrease of 0.8 percent for 2008, and was revised up from a decrease of 3.2 percent to a decrease of 2.9 percent for 2009.

The percent change from the preceding year in the price index for gross domestic purchases was unrevised at 2.9 percent for 2007, was unrevised at 3.2 percent for 2008, and was revised down from a change of 0.0 percent to a decrease of 0.2 percent for 2009. For the quarters of 2007 to 2009, the percent change in the price index was revised down for five quarters and was revised up for seven quarters; the largest downward revision was 0.8 percentage point (for the fourth quarter of 2007).

Current-dollar GDP was revised down for all 3 years: \$15.8 billion, or 0.1 percent, for 2007; \$72.3 billion, or 0.5 percent, for 2008; and \$137.3 billion, or 1.0 percent, for 2009. The percent change from the preceding year was revised down from 5.1 percent to 4.9 percent for 2007; was revised down from 2.6 percent to 2.2 percent for 2008; and was revised down from a decrease of 1.3 percent to a decrease of 1.7 percent for 2009. Current-dollar gross national product (GNP) (GDP plus net receipts of income from the rest of the world) was revised down \$8.2 billion, or 0.1 percent, for 2007; was revised down \$39.7 billion, or 0.3 percent, for 2008; and was revised down \$95.9 billion, or 0.7 percent, for 2009. Net receipts of income was revised up for all 3 years: \$7.5 billion for 2007, \$32.6 billion for 2008, and \$41.3 billion for 2009. The revisions to net receipts of income -- which affect GNP, national income, corporate profits, net interest and miscellaneous payments, and personal income receipts on assets -- resulted from the revisions to BEA's international transactions accounts (ITAs) that were released in June. Although the revisions to the ITAs extended back to 1999, the revisions prior to 2007 were not incorporated into the NIPAs at this time. (An article describing the revisions to the ITAs was published in the July 2010 issue of the *Survey of Current Business*.)

National income was revised down for all 3 years: \$51.8 billion, or 0.4 percent, for 2007; \$77.4 billion, or 0.6 percent, for 2008; and \$55.0 billion, or 0.4 percent, for 2009. For 2007, downward revisions to corporate profits and to supplements to wages and salaries were partly offset by an upward revision to wages and salaries. For 2008, downward revisions to corporate profits and to the current surplus of government enterprises were partly offset by upward revisions to wages and salaries, to rental income of persons, and to supplements to wages and salaries. For 2009, downward revisions to corporate profits and to nonfarm proprietors' income were partly offset by an upward revision to supplements to wages and salaries.

Corporate profits from current production -- profits before tax with inventory valuation and capital consumption adjustments -- was revised down for all 3 years: \$31.1 billion, or 2.0 percent, for 2007; \$97.6 billion, or 7.2 percent, for 2008; and \$50.9 billion, or 3.9 percent, for 2009. For all 3 years, downward revisions to corporate profits before tax more than accounted for the revision. These downward revisions were partly offset by upward revisions to the capital consumption adjustment.

For 2007 and 2009, downward revisions to profits of domestic financial and domestic nonfinancial corporations were partly offset by an upward revision to profits from the rest of the world. For 2008, downward revisions to profits of domestic financial corporations was partly offset by upward revisions to profits of domestic nonfinancial corporations and to profits from the rest of the world.

Personal income was revised up for all 3 years: \$18.2 billion, or 0.2 percent, for 2007; \$152.3 billion, or 1.2 percent, for 2008; and \$155.9 billion, or 1.3 percent, for 2009. For 2007, upward revisions to personal dividend income and to wages and salaries were partly offset by a downward revision to supplements to wages and salaries. For 2008, upward revisions to personal dividend income, to wages and salaries, to rental income of persons, and to supplements to wages and salaries were partly offset by a downward revision to nonfarm proprietors' income. For 2009, upward revisions to personal

dividend income, to supplements to wages and salaries, and to government social benefits to persons were partly offset by a downward revision to nonfarm proprietors' income and to personal interest income.

Disposable personal income (DPI) (personal income less personal current taxes) was revised up all 3 years: \$20.5 billion, or 0.2 percent, for 2007; \$146.5 billion, or 1.4 percent, for 2008; and \$117.6 billion, or 1.1 percent, for 2009. Personal current taxes was revised down \$2.2 billion for 2007, was revised up \$5.8 billion for 2008, and was revised up \$38.3 billion for 2009. The percent change from the preceding year in real DPI was revised up from 2.2 percent to 2.3 percent for 2007, was revised up from 0.5 percent to 1.7 percent for 2008, and was revised down from 0.8 percent to 0.6 percent for 2009.

Personal outlays -- PCE, personal interest payments, and personal current transfer payments -- was revised down for all 3 years: \$15.4 billion for 2007, \$15.0 billion for 2008, and \$79.1 billion for 2009. For all 3 years, downward revisions to PCE more than accounted for the revisions to personal outlays. The personal saving rate (personal saving as a percentage of DPI) was revised up for all 3 years: from 1.7 percent to 2.1 percent for 2007, from 2.7 percent to 4.1 percent for 2008, and from 4.2 percent to 5.9 percent for 2009.

The statistical discrepancy is current-dollar GDP less current-dollar gross domestic income (GDI). It arises because most components of GDP and of GDI are estimated independently. GDP measures final expenditures -- the sum of consumer spending, private investment, net exports, and government spending. GDI measures the incomes earned in the production of GDP. In concept, GDP is equal to GDI. In practice, they differ because they are estimated using different source data and different methods.

As a result of the annual revision, the statistical discrepancy as a percentage of GDP was revised from a negative 0.1 percent to a positive 0.2 percent for 2007, was revised up from 0.7 percent to 1.0 percent for 2008, and was revised down from 1.5 percent to 1.3 percent for 2009. For 2007 and 2008, the revisions to the discrepancy reflected downward revisions to GDP that were smaller than the downward revisions to GDI. For 2009, the revision to the discrepancy reflected a downward revision to GDP that was larger than the downward revision to GDI.

New source data

The annual revision incorporated data from the following major federal statistical sources: Census Bureau new and revised manufacturing economic census data for 2007; Census Bureau annual survey of manufactures for 2008; Census Bureau annual surveys of merchant wholesale trade and of retail trade for 2007 (revised) and for 2008; Census Bureau revised monthly indicators of manufactures, of merchant wholesale trade, and of retail trade for 2007-2009; Census Bureau annual surveys of services for 2007 (revised), 2008 (revised), and 2009 (preliminary), and of state and local government finances for fiscal years 2006 (revised), 2007 (revised), and 2008 (preliminary); Census Bureau monthly survey of construction spending (value put in place) for 2007-2009 (revised); Census Bureau quarterly services survey for 2007-2009 (revised); Census Bureau current population survey/housing vacancy survey for 2009; federal government budget data for fiscal years 2009 and 2010; Internal Revenue Service tabulations of tax returns for corporations for 2007 (revised) and 2008 (preliminary) and for sole proprietorships and partnerships for 2008; Bureau of Labor Statistics (BLS) quarterly census of

employment and wages for 2007-2009 (revised); new BLS occupational employment survey data for 2009; Department of Agriculture farm statistics for 2007-2009; and BEA's ITAs for 2007-2009 (revised).

Changes in methodology

The annual revision also incorporated improvements to estimating methodologies, including the following:

- Beginning with the first quarter of 2010, data from the Census Bureau's expanded quarterly services survey (QSS) are incorporated into the quarterly estimates of personal consumption expenditures (PCE) categories for health care, transportation, recreation, and other services. As a result, the percentage of quarterly PCE services that are based on the QSS has increased from 16 percent to 39 percent.
- Quality-adjusted communications equipment price indexes from the Federal Reserve Board are incorporated into the estimates of communication equipment within private fixed investment and into the estimates of "other" capital goods within exports and imports of goods. The Federal Reserve Board's price index for data networking equipment, currently used in the estimates of communication equipment within private fixed investment, is incorporated into the estimates of "other" capital goods within exports and imports.
- The deflator for command-basis GNP -- a measure of the goods and services produced by the U.S. economy in terms of the purchasing power of the income generated from those goods and services -- has changed to the price index for gross domestic purchases, which better reflects the uses rather than the sources of income. In addition, the gross domestic purchases index is used to deflate the trade balance in calculating command-basis GDP, which was not previously published. These changes are carried back to 1929 for annual estimates and to 1947 for quarterly estimates.
- The NIPA measures of saving and investment are improved. The NIPA tables are expanded to provide additional detail on national saving and investment, such as estimates of net lending and borrowing by sector. Migrants' transfers are excluded from the capital account beginning with 1982. (This definitional change is consistent with the change made in the annual revision of BEA's international transactions accounts that was released in June.)
- Other definitional changes in the international transactions accounts, such as the reclassification of certain goods and services, are incorporated in the NIPAs beginning with 2007. These reclassifications have little effect on overall GDP, though they affect the goods and services composition of exports and imports.

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

* * *

Next release – August 27, 2010, at 8:30 A.M. EDT for:
Gross Domestic Product: Second Quarter 2010 (Second Estimate)
Corporate Profits: Second Quarter (Preliminary Estimate)

Comparisons of Revisions to GDP

Quarterly estimates of GDP are released on the following schedule: the “advance” estimate, based on source data that are incomplete or subject to further revision by the source agency, is released near the end of the first month after the end of the quarter; as more detailed and more comprehensive data become available, the “second” and “third” estimates are released near the end of the second and third months, respectively. The “latest” estimate reflects the results of both annual and comprehensive revisions.

Annual revisions, which cover the quarters of the 3 most recent calendar years, are usually carried out each summer and incorporate newly available major annual source data. Comprehensive (or benchmark) revisions are carried out at about 5-year intervals and incorporate major periodic source data, as well as improvements in concepts and methods that update the accounts to portray more accurately the evolving U.S. economy.

The table below shows comparisons of the revisions between quarterly percent changes of current-dollar and of real GDP for the different vintages of the estimates. From the advance estimate to the second estimate (one month later), the average revision to real GDP without regard to sign is 0.5 percentage point, while from the advance estimate to the third estimate (two months later), it is 0.6 percentage point. From the advance estimate to the latest estimate, the average revision without regard to sign is 1.3 percentage points. The average revision (with regard to sign) from the advance estimate to the latest estimate is 0.3 percentage point, which is larger than the average revisions from the advance estimate to the second or to the third estimates. The larger average revisions to the latest estimate reflect the fact that comprehensive revisions include major improvements, such as the incorporation of BEA’s latest benchmark input-output accounts. The quarterly estimates correctly indicate the direction of change of real GDP 98 percent of the time, correctly indicate whether GDP is accelerating or decelerating 74 percent of the time, and correctly indicate whether real GDP growth is above, near, or below trend growth more than three-fifths of the time.

Revisions Between Quarterly Percent Changes of GDP: Vintage Comparisons
[Annual rates]

Vintages compared	Average	Average without regard to sign	Standard deviation of revisions without regard to sign
<u>Current-dollar GDP</u>			
Advance to second.....	0.2	0.5	0.4
Advance to third.....	.2	.7	.4
Second to third.....	.0	.3	.2
Advance to latest.....	.5	1.2	.9
<u>Real GDP</u>			
Advance to second.....	0.1	0.5	0.4
Advance to third.....	.1	.6	.4
Second to third.....	.0	.3	.2
Advance to latest.....	.3	1.3	1.0

NOTE.--These comparisons are based on the period from 1983 through 2006.

Table 1. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period

	2006	2007	2008	2009	Seasonally adjusted at annual rates															
					2006	2007				2008				2009				2010		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product (GDP)	2.7	1.9	0.0	-2.6	3.0	0.9	3.2	2.3	2.9	-0.7	0.6	-4.0	-6.8	-4.9	-0.7	1.6	5.0	3.7	2.4	
Personal consumption expenditures	2.9	2.4	-0.3	-1.2	4.1	2.4	1.5	1.7	1.4	-0.8	0.1	-3.5	-3.3	-0.5	-1.6	2.0	0.9	1.9	1.6	
Goods	3.3	2.8	-2.5	-2.0	5.9	2.3	1.4	2.4	1.1	-5.8	0.3	-7.7	-10.8	1.8	-1.5	7.2	1.7	5.7	3.4	
Durable goods	4.1	4.2	-5.2	-3.7	5.6	4.6	4.6	3.8	2.4	-10.8	-2.9	-12.0	-22.3	4.8	-3.1	20.1	-1.1	8.8	7.5	
Nondurable goods	2.8	2.0	-1.1	-1.2	6.1	1.1	-0.2	1.7	0.5	-3.0	2.0	-5.5	-4.9	0.4	-0.7	1.7	3.1	4.2	1.6	
Services	2.7	2.2	0.9	-0.8	3.1	2.4	1.6	1.4	1.5	1.9	0.0	-1.3	0.6	-1.6	-1.7	-0.5	0.5	0.1	0.8	
Gross private domestic investment	2.7	-3.1	-9.5	-22.6	-10.9	-3.6	9.5	-2.9	-9.4	-9.4	-7.6	-12.5	-36.8	-42.2	-18.5	11.8	26.7	29.1	28.8	
Fixed investment	2.3	-1.8	-6.4	-18.3	-5.3	-1.0	3.7	-1.2	-4.8	-6.2	-4.6	-11.9	-24.9	-35.4	-10.1	0.7	-1.3	3.3	19.1	
Nonresidential	7.9	6.7	0.3	-17.1	2.3	6.8	11.1	9.4	5.7	2.0	-1.6	-8.6	-22.7	-35.2	-7.5	-1.7	-1.4	7.8	17.0	
Structures	9.2	14.1	5.9	-20.4	1.5	10.7	28.0	24.3	7.4	-0.1	7.5	-3.6	-8.9	-41.0	-20.2	-12.4	-29.2	-17.8	5.2	
Equipment and software	7.4	3.7	-2.4	-15.3	2.8	5.1	4.3	2.9	4.8	3.0	-6.0	-11.1	-29.5	-31.6	0.2	4.2	14.6	20.4	21.9	
Residential	-7.3	-18.7	-24.0	-22.9	-19.7	-16.4	-12.0	-24.1	-29.3	-27.9	-14.0	-22.6	-32.6	-36.2	-19.7	10.6	-0.8	-12.3	27.9	
Change in private inventories .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	9.0	9.3	6.0	-9.5	17.8	6.4	6.8	15.8	11.6	5.7	13.2	-5.0	-21.9	-27.8	-1.0	12.2	24.4	11.4	10.3	
Goods	9.4	9.8	6.3	-12.0	13.1	12.9	7.6	12.8	9.9	9.6	14.5	-4.3	-26.6	-34.1	-3.7	18.7	31.7	14.0	14.1	
Services	7.9	8.3	5.3	-3.9	29.1	-6.9	4.9	23.0	15.7	-2.8	10.2	-6.6	-9.8	-12.3	4.7	0.1	10.2	5.8	2.3	
Imports	6.1	2.7	-2.6	-13.8	-0.5	4.6	4.6	5.0	-10.6	-1.4	2.9	-0.1	-22.9	-35.3	-10.6	21.9	4.9	11.2	28.8	
Goods	5.9	2.9	-3.5	-15.8	-2.3	6.8	4.8	5.1	-11.8	-3.3	4.6	-1.0	-28.3	-38.9	-10.6	27.4	6.2	12.0	35.4	
Services	7.1	1.4	2.4	-4.2	10.0	-6.3	3.6	4.4	-4.0	9.4	-6.0	5.0	11.7	-16.8	-10.9	1.5	-0.5	7.8	1.6	
Government consumption expenditures and gross investment	1.4	1.3	2.8	1.6	1.1	-0.5	3.4	3.5	1.2	2.3	3.3	5.3	1.5	-3.0	6.1	1.6	-1.4	-1.6	4.4	
Federal	2.1	1.2	7.3	5.7	1.1	-4.8	7.1	9.6	1.1	6.9	7.8	14.2	8.1	-5.0	14.9	5.7	0.0	1.8	9.2	
National defense	1.6	2.2	7.5	5.4	8.5	-7.2	8.3	10.2	0.0	6.8	6.9	19.7	5.2	-8.4	16.8	9.0	-2.5	0.4	7.4	
Nondefense	3.2	-0.8	6.7	6.5	-12.7	0.5	4.7	8.2	3.4	6.9	9.6	3.0	14.8	2.6	10.9	-0.9	5.6	5.0	13.0	
State and local	0.9	1.4	0.3	-0.9	1.1	2.1	1.3	0.2	1.3	-0.3	0.8	0.3	-2.4	-1.7	1.0	-1.0	-2.3	-3.8	1.3	
Addenda:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales of domestic product	2.6	2.2	0.5	-2.1	4.1	1.3	2.3	2.6	3.7	-0.2	1.1	-3.9	-4.6	-3.9	0.2	0.4	2.1	1.1	1.3	
Gross domestic purchases	2.6	1.3	-1.1	-3.6	1.0	0.9	3.1	1.3	-0.4	-1.6	-0.5	-3.2	-7.7	-7.2	-2.1	3.0	3.0	3.9	5.1	
Final sales to domestic purchasers	2.5	1.5	-0.6	-3.1	2.0	1.3	2.2	1.6	0.4	-1.1	0.0	-3.1	-5.7	-6.3	-1.2	1.8	0.2	1.3	4.1	
Gross national product (GNP)	2.4	2.3	0.3	-2.8	3.2	0.8	3.5	4.1	4.4	-0.9	0.1	-3.2	-8.6	-4.9	-0.5	2.6	4.9	4.4	.....
Disposable personal income	4.0	2.3	1.7	0.6	5.3	1.8	0.6	1.5	2.2	1.4	9.2	-8.4	2.7	0.4	5.9	-4.4	0.0	1.7	4.4	
Current-dollar measures:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
GDP	6.0	4.9	2.2	-1.7	4.8	5.3	6.5	4.4	3.8	1.0	4.1	0.4	-7.9	-3.9	-0.4	2.3	4.7	4.8	4.3	
Final sales of domestic product	6.0	5.2	2.7	-1.1	6.0	5.8	5.6	4.6	4.6	1.8	4.3	0.5	-6.1	-2.7	0.6	1.2	1.8	2.1	3.2	
Gross domestic purchases	6.0	4.3	2.1	-3.8	1.9	5.4	6.3	3.4	3.4	2.1	4.2	0.6	-11.7	-9.2	-1.5	4.3	5.1	6.2	5.2	
Final sales to domestic purchasers	6.0	4.5	2.5	-3.2	3.0	5.8	5.5	3.6	4.1	2.9	4.5	0.8	-10.1	-8.1	-0.5	3.3	2.2	3.5	4.2	
GNP	5.8	5.3	2.5	-1.9	5.1	5.3	6.7	6.3	5.3	0.9	3.5	1.1	-9.8	-4.0	-0.2	3.4	4.6	5.5	.....
Disposable personal income	6.9	5.1	5.1	0.7	5.3	5.8	4.1	3.9	6.5	5.4	14.3	-4.4	-3.3	-1.2	8.0	-1.6	2.7	3.8	4.4	

See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period

	2006	2007	2008	2009	Seasonally adjusted at annual rates																				
					2006					2007					2008					2009					2010
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I			
Gross domestic product (GDP)	2.7	1.9	0.0	-2.6	3.0	0.9	3.2	2.3	2.9	-0.7	0.6	-4.0	-6.8	-4.9	-0.7	1.6	5.0	3.7							
Previously published	2.7	2.1	0.4	-2.4	3.0	1.2	3.2	3.6	2.1	-0.7	1.5	-2.7	-5.4	-6.4	-0.7	2.2	5.6	2.7							
Personal consumption expenditures	2.9	2.4	-0.3	-1.2	4.1	2.4	1.5	1.7	1.4	-0.8	0.1	-3.5	-3.3	-0.5	-1.6	2.0	0.9	1.9							
Previously published	2.9	2.6	-0.2	-0.6	4.1	3.7	1.1	1.9	1.2	-0.6	0.1	-3.5	-3.1	0.6	-0.9	2.8	1.6	3.0							
Goods	3.3	2.8	-2.5	-2.0	5.9	2.3	1.4	2.4	1.1	-5.8	0.3	-7.7	-10.8	1.8	-1.5	7.2	1.7	5.7							
Previously published	3.3	3.1	-2.1	-1.9	5.9	3.9	0.2	3.1	3.0	-5.1	-0.5	-7.7	-10.0	2.5	-3.1	7.2	2.8	6.3							
Durable goods	4.1	4.2	-5.2	-3.7	5.6	4.6	4.6	3.8	2.4	-10.8	-2.9	-12.0	-22.3	4.8	-3.1	20.1	-1.1	8.8							
Previously published	4.1	4.3	-4.5	-3.9	5.6	5.5	2.1	5.2	5.5	-8.9	-5.7	-11.7	-20.3	3.9	-5.6	20.4	0.4	12.0							
Nondurable goods	2.8	2.0	-1.1	-1.2	6.1	1.1	-0.2	1.7	0.5	-3.0	2.0	-5.5	-4.9	0.4	-0.7	1.7	3.1	4.2							
Previously published	2.8	2.5	-0.8	-1.0	6.1	3.1	-0.8	2.1	1.8	-3.0	2.2	-5.6	-4.9	1.9	-1.9	1.5	4.0	3.9							
Services	2.7	2.2	0.9	-0.8	3.1	2.4	1.6	1.4	1.5	1.9	0.0	-1.3	0.6	-1.6	-1.7	-0.5	0.5	0.1							
Previously published	2.7	2.4	0.7	0.1	3.1	3.6	1.6	1.3	0.3	1.8	0.4	-1.3	0.5	-0.3	0.2	0.8	1.0	1.4							
Gross private domestic investment	2.7	-3.1	-9.5	-22.6	-10.9	-3.6	9.5	-2.9	-9.4	-9.4	-7.6	-12.5	-36.8	-42.2	-18.5	11.8	26.7	29.1							
Previously published	2.7	-3.8	-7.3	-23.2	-10.9	-6.0	5.7	0.8	-7.7	-7.4	-10.4	-6.9	-24.2	-50.5	-23.7	5.0	46.1	16.3							
Fixed investment	2.3	-1.8	-6.4	-18.3	-5.3	-1.0	3.7	-1.2	-4.8	-6.2	-4.6	-11.9	-24.9	-35.4	-10.1	0.7	-1.3	3.3							
Previously published	2.3	-2.1	-5.1	-18.3	-5.3	-2.6	3.6	-0.4	-4.2	-6.3	-2.7	-8.3	-20.2	-39.0	-12.5	-1.3	5.0	-0.5							
Nonresidential	7.9	6.7	0.3	-17.1	2.3	6.8	11.1	9.4	5.7	2.0	-1.6	-8.6	-22.7	-35.2	-7.5	-1.7	-1.4	7.8							
Previously published	7.9	6.2	1.6	-17.8	2.3	4.2	11.4	9.6	6.7	1.9	1.4	-6.1	-19.5	-39.2	-9.6	-5.9	5.3	2.2							
Structures	9.2	14.1	5.9	-20.4	1.5	10.7	28.0	24.3	7.4	-0.1	7.5	-3.6	-8.9	-41.0	-20.2	-12.4	-29.2	-17.8							
Previously published	9.2	14.9	10.3	-19.8	1.5	15.6	22.7	26.6	11.2	6.8	14.5	-0.1	-7.2	-43.6	-17.3	-18.4	-18.0	-15.5							
Equipment and software	7.4	3.7	-2.4	-15.3	2.8	5.1	4.3	2.9	4.8	3.0	-6.0	-11.1	-29.5	-31.6	0.2	4.2	14.6	20.4							
Previously published	7.4	2.6	-2.6	-16.6	2.8	-0.5	6.5	2.2	4.5	-0.5	-5.0	-9.4	-25.9	-36.4	-4.9	1.5	19.0	11.4							
Residential	-7.3	-18.7	-24.0	-22.9	-19.7	-16.4	-12.0	-24.1	-29.3	-27.9	-14.0	-22.6	-32.6	-36.2	-19.7	10.6	-0.8	-12.3							
Previously published	-7.3	-18.5	-22.9	-20.5	-19.7	-16.2	-12.9	-22.4	-29.5	-28.2	-15.8	-15.9	-23.2	-38.2	-23.3	18.9	3.8	-10.3							
Change in private inventories																									
Net exports of goods and services																									
Exports	9.0	9.3	6.0	-9.5	17.8	6.4	6.8	15.8	11.6	5.7	13.2	-5.0	-21.9	-27.8	-1.0	12.2	24.4	11.4							
Previously published	9.0	8.7	5.4	-9.6	17.8	3.5	5.2	18.5	14.5	-0.1	12.1	-3.6	-19.5	-29.9	-4.1	17.8	22.8	11.3							
Goods	9.4	9.8	6.3	-12.0	13.1	12.9	7.6	12.8	9.9	9.6	14.5	-4.3	-26.6	-34.1	-3.7	18.7	31.7	14.0							
Previously published	9.4	7.4	5.9	-12.2	13.1	3.0	6.3	14.8	12.4	4.2	14.1	-1.8	-25.5	-36.9	-6.3	24.6	34.1	14.3							
Services	7.9	8.3	5.3	-3.9	29.1	-6.9	4.9	23.0	15.7	-2.8	10.2	-6.6	-9.8	-12.3	4.7	0.1	10.2	5.8							
Previously published	7.9	11.8	4.2	-4.1	29.1	4.7	2.8	27.2	19.2	-9.0	7.8	-7.7	-4.3	-13.6	0.1	5.6	2.6	5.0							
Imports	6.1	2.7	-2.6	-13.8	-0.5	4.6	4.6	5.0	-10.6	-1.4	2.9	-0.1	-22.9	-35.3	-10.6	21.9	4.9	11.2							
Previously published	6.1	2.0	-3.2	-13.9	-0.5	4.3	-0.5	3.7	-3.6	-2.5	-5.0	-2.2	-16.7	-36.4	-14.7	21.3	15.8	14.8							
Goods	5.9	2.9	-3.5	-15.8	-2.3	6.8	4.8	5.1	-11.8	-3.3	4.6	-1.0	-28.3	-38.9	-10.6	27.4	6.2	12.0							
Previously published	5.9	1.7	-3.9	-16.0	-2.3	5.0	-1.0	2.8	-3.8	-3.5	-4.6	-3.7	-19.6	-41.0	-16.5	25.1	20.3	16.6							
Services	7.1	1.4	2.4	-4.2	10.0	-6.3	3.6	4.4	-4.0	9.4	-6.0	5.0	11.7	-16.8	-10.9	1.5	-0.5	7.8							
Previously published	7.1	3.5	0.7	-3.6	10.0	0.4	2.1	8.6	-2.9	3.0	-7.1	6.1	-0.9	-11.5	-7.5	7.0	-1.9	7.3							
Government consumption expenditures and gross investment	1.4	1.3	2.8	1.6	1.1	-0.5	3.4	3.5	1.2	2.3	3.3	5.3	1.5	-3.0	6.1	1.6	-1.4	-1.6							
Previously published	1.4	1.7	3.1	1.8	1.1	0.0	4.4	3.9	1.6	2.6	3.6	4.8	1.2	-2.6	6.7	2.6	-1.3	-1.9							
Federal	2.1	1.2	7.3	5.7	1.1	-4.8	7.1	9.6	1.1	6.9	7.8	14.2	8.1	-5.0	14.9	5.7	0.0	1.8							
Previously published	2.1	1.3	7.7	5.2	1.1	-5.1	7.4	9.3	2.7	8.1	7.8	13.2	6.5	-4.3	11.4	8.0	0.0	1.2							
National defense	1.6	2.2	7.5	5.4	8.5	-7.2	8.3	10.2	0.0	6.8	6.9	19.7	5.2	-8.4	16.8	9.0	-2.5	0.4							
Previously published	1.6	2.2	7.8	5.4	8.5	-7.6	8.6	10.0	0.5	8.2	7.0	19.8	3.8	-5.1	14.0	8.4	-3.6	1.0							
Nondefense	3.2	-0.8	6.7	6.5	-12.7	0.5	4.7	8.2	3.4	6.9	9.6	3.0	14.8	2.6	10.9	-0.9	5.6	5.0							
Previously published	3.2	-0.6	7.3	4.8	-12.7	0.3	5.0	7.9	7.6	8.1	9.6	0.1	12.7	-2.5	6.1	7.0	8.3	1.5							
State and local	0.9	1.4	0.3	-0.9	1.1	1.1	1.3	0.2	1.3	-0.3	0.8	0.3	-2.4	-1.7	1.0	-1.0	-2.3	-3.8							
Previously published	0.9	2.0	0.5	-0.2	1.1	2.1	2.7	0.9	1.0	-0.5	1.2	0.1	-2.0	-1.5	3.9	-0.6	-2.2	-3.8							
Addenda:																									
Final sales of domestic product	2.6	2.2	0.5	-2.1	4.1	1.3	2.3	2.6	3.7	-0.2	1.1	-3.9	-4.6	-3.9	0.2	0.4	2.1	1.1							
Previously published	2.6	2.5	0.8	-1.7	4.1	1.8	2.9	3.4	2.8	-0.5	2.7	-2.9	-4.7	-4.1	0.7	1.5	1.7	0.8							
Gross domestic purchases	2.6	1.3	-1.1	-3.6	1.0	0.9	3.1	1.3	-0.4	-1.6	-0.5	-3.2	-7.7	-7.2	-2.1	3.0	3.0	3.9							
Previously published	2.6	1.4	-0.7	-3.4	1.0	1.4	2.4	2.1	-0.2	-1.1	-0.9	-2.5	-5.5	-8.6	-2.3	3.0	5.2	3.5							
Final sales to domestic purchasers	2.5	1.5	-0.6	-3.1	2.0	1.3	2.2	1.6	0.4	-1.1	0.0	-3.1	-5.7	-6.3	-1.2	1.8	0.2	1.3							
Previously published	2.5	1.7	-0.4	-2.7	2.0	2.0	2.1	1.9	0.4	-0.9	0.3	-2.7	-4.9	-6.4	-0.9	2.3	1.4	1.6							
Gross national product (GNP)	2.4	2.3	0.3	-2.8	3.2	0.8	3.5	4.1	4.4	-0.9	0.1	-3.2	-8.6	-4.9	-0.5	2.6	4.9	4.4							
Previously published	2.4	2.4	0.6	-2.7	3.2	0.9	3.6	5.4	3.4	-1.1	0.2	-1.8	-6.7	-6.6	-1.0	3.0	5.0	3.5							
Disposable personal income	4.0	2.3	1.7	0.6	5.3	1.8	0.6	1.5	2.2	1.4	9.2	-8.4	2.7	0.4	5.9	-4.4	0.0	1.7							
Previously published	4.0	2.2	0.5	0.8	5.3	1.7	0.5	1.7	0.1	-2.4	9.8	-8.5	3.4	0.2	6.2	-3.6	0.0	2.1							
Current-dollar measures:																									
GDP	6.0	4.9	2.2	-1.7	4.8	5.3	6.5	4.4	3.8	1.0	4.1	0.4	-7.9	-3.9	-0.4	2.3	4.7	4.8							
Previously published	6.0	5.1	2.6	-1.3	4.8	5.5	6.0	5.3	4.5	1.0	3.5	1.4	-5.4	-4.6	-0.8	2.6	6.1	3.9							
Final sales of domestic product	6.0	5.2	2.7	-1.1	6.0	5.8	5.6	4.6	4.6	1.8	4.3	0.5	-6.1	-2.7	0.6	1.2	1.8	2.1							
Previously published	6.0	5.4	3.0	-0.7	6.0	6.1	5.7	5.1	5.2	1.5	4.7	1.0	-5.2	-2.4	0.6	2.0	2.2	1.9							
Gross domestic purchases	6.0	4.3	2.1	-3.8	1.9	5.4	6.3	3.4	3.4	2.1	4.2	0.6	-11.7	-9.2	-1.5	4.3	5.1	6.2							
Previously published	6.0	4.4	2.4	-3.3	1.9	5.7	5.5	4.3																	

Table 1B. Revisions to Current-Dollar Gross Domestic Product, National Income, and Disposition of Personal Income

	Billions of dollars						Revisions as a percentage of previously published		
	Revised estimates			Revisions to previously published			2007	2008	2009
	2007	2008	2009	2007	2008	2009			
Gross domestic product (GDP)	14,061.8	14,369.1	14,119.0	-15.8	-72.3	-137.3	-0.1	-0.5	-1.0
Personal consumption expenditures	9,806.3	10,104.5	10,001.3	-20.1	-25.4	-87.8	-0.2	-0.3	-0.9
Goods	3,357.7	3,379.5	3,230.7	-7.3	-23.7	-24.5	-0.2	-0.7	-0.8
Durable goods	1,159.4	1,083.5	1,026.5	-1.1	-11.7	-8.5	-0.1	-1.1	-0.8
Nondurable goods	2,198.2	2,296.0	2,204.2	-6.3	-12.0	-16.0	-0.3	-0.5	-0.7
Services	6,448.6	6,725.0	6,770.6	-12.8	-1.8	-63.3	-0.2	0.0	-0.9
Gross private domestic investment	2,295.2	2,096.7	1,589.2	6.7	-39.4	-39.6	0.3	-1.8	-2.4
Fixed investment	2,266.1	2,137.8	1,716.4	-3.0	-33.0	-33.3	-0.1	-1.5	-1.9
Nonresidential	1,637.5	1,665.3	1,364.4	-2.7	-28.3	-24.4	-0.2	-1.7	-1.8
Structures	524.9	582.4	451.6	-10.5	-27.1	-28.4	-2.0	-4.4	-5.9
Equipment and software	1,112.6	1,082.9	912.8	7.8	-1.2	4.0	0.7	-0.1	0.4
Residential	628.6	472.5	352.1	-0.4	-4.7	-8.9	-0.1	-1.0	-2.5
Change in private inventories	29.1	-41.1	-127.2	9.7	-6.3	-6.3	.....	.....	.....
Net exports of goods and services	-714.0	-710.4	-386.4	-0.2	-2.6	6.0	.....	.....	.....
Exports	1,661.7	1,843.4	1,578.4	5.8	12.3	14.2	0.4	0.7	0.9
Goods	1,162.0	1,295.1	1,063.1	22.6	28.2	24.7	2.0	2.2	2.4
Services	499.7	548.3	515.3	-16.8	-15.9	-10.6	-3.3	-2.8	-2.0
Imports	2,375.7	2,553.8	1,964.7	6.0	14.9	8.1	0.3	0.6	0.4
Goods	2,001.6	2,148.8	1,587.8	13.9	22.4	12.4	0.7	1.1	0.8
Services	374.0	405.0	376.9	-8.1	-7.4	-4.3	-2.1	-1.8	-1.1
Government consumption expenditures and gross investment	2,674.2	2,878.3	2,914.9	-2.3	-4.9	-15.8	-0.1	-0.2	-0.5
Federal	976.3	1,079.9	1,139.6	-0.4	-2.7	-5.2	0.0	-0.2	-0.5
National defense	662.3	737.3	771.6	0.2	-0.6	-7.4	0.0	-0.1	-0.9
Nondefense	314.0	342.5	368.0	-0.5	-2.2	2.2	-0.2	-0.6	0.6
State and local	1,697.9	1,798.5	1,775.3	-1.9	-2.1	-10.6	-0.1	-0.1	-0.6
Relation of GDP and national income									
Gross domestic product	14,061.8	14,369.1	14,119.0	-15.8	-72.3	-137.3	-0.1	-0.5	-1.0
Plus: Income receipts from the rest of the world	871.0	839.2	629.8	9.2	30.0	40.4	1.1	3.7	6.9
Less: Income payments to the rest of the world	747.7	664.7	483.6	1.7	-2.6	-0.9	0.2	-0.4	-0.2
Equals: Gross national product	14,185.1	14,543.6	14,265.3	-8.2	-39.7	-95.9	-0.1	-0.3	-0.7
Less: Consumption of fixed capital	1,767.5	1,849.2	1,861.1	7.5	2.1	-2.9	0.4	0.1	-0.2
Less: Statistical discrepancy	21.1	136.6	179.1	35.9	35.6	-38.2	.....	.....	.....
Equals: National income	12,396.4	12,557.8	12,225.0	-51.8	-77.4	-55.0	-0.4	-0.6	-0.4
Compensation of employees	7,855.9	8,060.8	7,811.7	-0.6	23.4	28.2	0.0	0.3	0.4
Wage and salary accruals	6,415.5	6,554.0	6,279.1	12.9	13.2	-2.4	0.2	0.2	0.0
Supplements to wages and salaries	1,440.4	1,506.8	1,532.6	-13.4	10.2	30.7	-0.9	0.7	2.0
Proprietors' income with inventory valuation and capital consumption adjustments	1,090.4	1,102.0	1,011.9	-6.0	-4.3	-29.1	-0.5	-0.4	-2.8
Rental income of persons with capital consumption adjustment	143.7	222.0	274.0	-1.2	11.6	5.9	-0.8	5.5	2.2
Corporate profits with inventory valuation and capital consumption adjustments	1,510.6	1,262.8	1,258.0	-31.1	-97.6	-50.9	-2.0	-7.2	-3.9
Net interest and miscellaneous payments	731.6	812.8	784.3	-7.6	-2.3	-3.9	-1.0	-0.3	-0.5
Taxes on production and imports less subsidies	972.6	992.3	964.4	-1.4	-1.5	0.1	-0.1	-0.2	0.0
Business current transfer payments (net)	103.3	121.7	134.0	1.1	2.9	-0.1	1.1	2.4	-0.1
Current surplus of government enterprises	-11.8	-16.7	-13.2	-5.2	-9.8	-5.1	.....	.....	.....
Disposition of personal income									
Personal income	11,912.3	12,391.1	12,174.9	18.2	152.3	155.9	0.2	1.2	1.3
Compensation of employees, received	7,862.2	8,065.8	7,806.7	-0.5	23.4	28.2	0.0	0.3	0.4
Wage and salary disbursements	6,421.7	6,559.0	6,274.1	12.8	13.1	-2.4	0.2	0.2	0.0
Supplements to wages and salaries	1,440.4	1,506.8	1,532.6	-13.4	10.2	30.7	-0.9	0.7	2.0
Proprietors' income with inventory valuation and capital consumption adjustments	1,090.4	1,102.0	1,011.9	-6.0	-4.3	-29.1	-0.5	-0.4	-2.8
Farm	37.8	50.8	30.5	-1.6	2.1	1.2	-4.1	4.3	4.1
Nonfarm	1,052.6	1,051.2	981.5	-4.3	-6.3	-30.2	-0.4	-0.6	-3.0
Rental income of persons with capital consumption adjustment	143.7	222.0	274.0	-1.2	11.6	5.9	-0.8	5.5	2.2
Personal income receipts on assets	2,057.0	2,109.3	1,919.7	25.5	114.9	127.1	1.3	5.8	7.1
Personal interest income	1,265.1	1,314.7	1,222.3	-1.3	6.7	-16.2	-0.1	0.5	-1.3
Personal dividend income	791.9	794.6	697.4	26.8	108.2	143.2	3.5	15.8	25.8
Personal current transfer receipts	1,718.5	1,879.2	2,132.8	0.5	3.3	28.0	0.0	0.2	1.3
Less: Contributions for government social insurance, domestic	959.5	987.2	970.3	0.2	-3.4	4.4	0.0	-0.3	0.5
Less: Personal current taxes	1,488.7	1,438.2	1,140.0	-2.2	5.8	38.3	-0.1	0.4	3.5
Equals: Disposable personal income	10,423.6	10,952.9	11,034.9	20.5	146.5	117.6	0.2	1.4	1.1
Less: Personal outlays	10,208.9	10,505.0	10,379.6	-15.4	-15.0	-79.1	-0.2	-0.1	-0.8
Equals: Personal saving	214.7	447.9	655.3	35.8	161.5	196.7	.....	.....	.....
Personal saving as a percentage of disposable personal income	2.1	4.1	5.9	0.4	1.4	1.7	.....	.....	.....
Addenda:									
Statistical discrepancy as a percentage of GDP	0.2	1.0	1.3	0.3	0.3	-0.2	.....	.....	.....
Gross domestic income	14,040.7	14,232.5	13,939.9	-51.8	-107.9	-99.1	-0.4	-0.8	-0.7

Table 2. Contributions to Percent Change in Real Gross Domestic Product

	2006	2007	2008	2009	Seasonally adjusted at annual rates															
					2006		2007				2008				2009				2010	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Percent change at annual rate:																				
Gross domestic product	2.7	1.9	0.0	-2.6	3.0	0.9	3.2	2.3	2.9	-0.7	0.6	-4.0	-6.8	-4.9	-0.7	1.6	5.0	3.7	2.4	
Percentage points at annual rates:																				
Personal consumption expenditures	2.01	1.65	-0.18	-0.84	2.79	1.64	1.08	1.20	0.98	-0.54	0.08	-2.46	-2.26	-0.34	-1.12	1.41	0.69	1.33	1.15	
Goods	0.78	0.66	-0.60	-0.46	1.39	0.56	0.34	0.57	0.27	-1.42	0.08	-1.86	-2.57	0.41	-0.32	1.62	0.42	1.29	0.79	
Durable goods	0.35	0.35	-0.42	-0.27	0.46	0.38	0.38	0.31	0.20	-0.92	-0.23	-0.95	-1.79	0.35	-0.21	1.35	-0.07	0.62	0.53	
Motor vehicles and parts	-0.10	0.05	-0.39	-0.17	-0.02	0.06	0.17	-0.08	-0.07	-0.53	-0.57	-0.60	-0.85	0.26	-0.10	0.83	-0.56	-0.06	0.21	
Furnishings and durable household equipment	0.11	0.03	-0.07	-0.12	0.04	0.10	-0.07	0.04	0.02	-0.18	0.09	-0.20	-0.33	-0.15	-0.12	0.12	0.16	0.23	0.16	
Recreational goods and vehicles	0.30	0.26	0.08	0.03	0.44	0.21	0.20	0.32	0.23	-0.13	0.28	-0.09	-0.39	0.19	-0.05	0.36	0.34	0.28	0.17	
Other durable goods	0.04	0.01	-0.04	-0.02	0.01	0.01	0.07	0.03	0.01	-0.09	-0.02	-0.06	-0.22	0.06	0.05	0.05	-0.01	0.18	-0.01	
Nondurable goods	0.44	0.31	-0.18	-0.18	0.93	0.17	-0.03	0.27	0.07	-0.50	0.31	-0.91	-0.78	0.06	-0.11	0.27	0.49	0.67	0.25	
Food and beverages purchased for off- premises consumption	0.17	0.09	-0.04	-0.05	0.33	-0.01	-0.11	0.09	0.19	-0.07	-0.01	-0.26	-0.50	0.01	0.20	0.22	0.28	0.20	-0.15	
Clothing and footwear	0.12	0.09	-0.01	-0.10	0.17	0.12	0.04	0.08	-0.02	-0.05	0.23	-0.27	-0.28	-0.07	-0.10	0.01	0.13	0.26	0.15	
Gasoline and other energy goods	-0.05	-0.02	-0.13	0.03	0.00	-0.05	-0.07	-0.01	-0.12	-0.22	-0.13	-0.41	0.30	0.14	-0.01	-0.04	-0.05	0.02	0.02	
Other nondurable goods	0.20	0.16	0.01	-0.06	0.43	0.11	0.11	0.11	0.02	-0.15	0.22	0.03	-0.29	-0.02	-0.20	0.08	0.14	0.18	0.24	
Services	1.22	0.99	0.41	-0.38	1.40	1.08	0.74	0.62	0.71	0.88	0.00	-0.59	0.30	-0.75	-0.79	-0.21	0.27	0.03	0.36	
Household consumption expenditures (for services)	1.06	0.92	0.25	-0.30	1.38	1.16	0.84	0.36	0.42	0.74	-0.04	-0.79	0.08	-0.29	-0.46	-0.37	0.12	0.01	0.29	
Housing and utilities	0.27	0.08	0.09	0.14	-0.16	0.10	-0.03	0.12	-0.07	0.31	0.04	-0.20	0.60	0.01	0.06	0.24	0.23	-0.06	-0.09	
Health care	0.19	0.24	0.29	0.23	0.37	0.47	0.16	0.14	0.29	0.58	0.29	-0.02	0.23	0.40	0.38	-0.01	0.21	-0.04	0.08	
Transportation services	-0.01	0.02	-0.12	-0.18	0.09	0.05	0.00	-0.04	-0.06	-0.11	-0.15	-0.18	-0.31	-0.23	-0.10	-0.07	-0.02	0.07	0.10	
Recreation services	0.08	0.11	-0.01	-0.06	0.22	0.05	0.10	0.11	0.00	-0.01	-0.03	-0.12	-0.09	0.02	-0.08	-0.12	-0.03	0.00	-0.12	
Food services and accommodations	0.13	0.07	-0.03	-0.16	0.18	-0.01	0.15	0.12	0.16	-0.23	0.06	-0.15	-0.30	-0.19	-0.16	-0.06	0.02	0.29	0.11	
Financial services and insurance	0.18	0.24	0.03	-0.21	0.40	0.21	0.30	0.13	0.14	0.02	-0.08	0.03	-0.26	0.30	-0.23	-0.21	-0.21	-0.16	0.17	
Other services	0.21	0.16	-0.02	-0.07	0.28	0.28	0.15	-0.22	-0.04	0.18	-0.16	-0.14	0.22	0.00	-0.34	-0.14	-0.08	-0.08	0.04	
Final consumption expenditures of nonprofit institutions serving households	0.17	0.08	0.16	-0.08	0.01	-0.08	-0.10	0.27	0.29	0.14	0.04	0.20	0.22	-0.46	-0.34	0.16	0.15	0.02	0.07	
Gross output of nonprofit institutions	0.21	0.17	0.18	0.04	0.19	0.29	0.00	0.07	0.27	0.30	0.11	0.08	0.32	-0.11	-0.05	-0.02	0.12	-0.07	0.10	
Less: Receipts from sales of goods and services by nonprofit institutions	0.04	0.09	0.02	0.12	0.18	0.37	0.10	-0.20	-0.02	0.17	0.07	-0.11	0.10	0.34	0.28	-0.18	-0.03	-0.09	0.03	
Gross private domestic investment	0.46	-0.53	-1.53	-3.24	-1.99	-0.65	1.51	-0.46	-1.53	-1.47	-1.17	-1.95	-6.32	-6.80	-2.30	1.22	2.70	3.04	3.14	
Fixed investment	0.39	-0.30	-1.02	-2.69	-0.91	-0.15	0.62	-0.18	-0.76	-0.98	-0.69	-1.83	-4.01	-5.71	-1.26	0.12	-0.12	0.39	2.09	
Nonresidential	0.84	0.75	0.03	-1.96	0.27	0.75	1.23	1.06	0.67	0.25	-0.16	-1.00	-2.84	-4.49	-0.72	-0.13	-0.10	0.71	1.50	
Structures	0.27	0.46	0.22	-0.81	0.05	0.35	0.88	0.82	0.28	0.20	-0.14	-0.36	-1.99	-0.76	-0.41	-1.01	-0.53	0.14	1.14	
Equipment and software	0.58	0.29	-0.19	-1.15	0.22	0.40	0.35	0.24	0.39	0.25	-0.46	-0.86	-2.47	-2.50	0.04	0.28	0.91	1.24	1.36	
Information processing equipment and software	0.31	0.33	0.23	0.01	0.11	0.64	0.11	0.32	0.61	0.38	0.25	-0.19	-0.52	-0.25	0.36	0.52	0.79	0.32	0.51	
Computers and peripheral equipment	0.13	0.08	0.08	-0.01	0.01	0.15	-0.03	0.11	0.15	0.19	0.11	-0.12	-0.19	-0.07	0.09	0.12	0.36	0.03	0.27	
Software	0.07	0.10	0.10	0.03	0.13	0.18	0.01	0.06	0.09	0.26	0.04	0.04	-0.04	-0.12	0.16	0.13	0.25	0.17	0.13	
Other	0.10	0.14	0.05	-0.02	-0.03	0.30	0.13	0.15	0.38	-0.07	0.10	-0.11	-0.30	-0.07	0.12	0.27	0.18	0.12	0.11	
Industrial equipment	0.10	0.05	-0.06	-0.31	0.03	-0.09	0.38	0.01	-0.27	0.04	-0.04	-0.11	-0.30	-0.78	-0.17	-0.11	-0.03	0.00	0.44	
Transportation equipment	0.12	-0.08	-0.31	-0.54	0.05	-0.01	-0.32	-0.08	0.04	-0.02	-0.67	-0.59	-1.16	-0.92	0.22	-0.05	0.20	0.62	0.32	
Other equipment	0.05	-0.01	-0.05	-0.30	0.03	-0.13	0.18	-0.01	0.00	-0.14	0.01	0.04	-0.50	-0.55	-0.38	-0.07	-0.05	0.30	0.10	
Residential	-0.45	-1.05	-1.05	-0.74	-1.18	-0.91	-0.62	-1.24	-1.43	-1.23	-0.53	-0.84	-1.18	-1.22	-0.54	0.25	-0.02	-0.32	0.59	
Change in private inventories	0.07	-0.23	-0.51	-0.55	-1.08	-0.49	0.90	-0.28	-0.77	-0.49	-0.48	-0.12	-2.31	-1.09	-1.03	1.10	2.83	2.64	1.05	
Farm	-0.03	0.03	0.01	0.02	0.08	0.25	-0.31	0.08	0.06	-0.19	0.37	-0.08	0.13	-0.11	0.12	-0.19	0.21	0.07	0.09	
Nonfarm	0.10	-0.26	-0.53	-0.57	-1.15	-0.74	1.21	-0.36	-0.82	-0.30	-0.85	-0.04	-2.44	-0.97	-1.15	1.29	2.62	2.57	0.97	
Net exports of goods and services	-0.05	0.57	1.18	1.13	1.94	-0.02	0.01	0.87	3.21	0.84	1.04	-0.63	1.50	2.88	1.47	-1.37	1.90	-0.31	-2.78	
Exports	0.93	1.02	0.72	-1.18	1.84	0.71	0.76	1.71	1.32	0.67	1.61	-0.66	-3.03	-3.61	-0.08	1.30	2.56	1.30	1.22	
Goods	0.68	0.75	0.53	-1.04	0.96	0.95	0.58	0.98	0.78	0.78	1.24	-0.41	-2.65	-3.14	-0.26	1.29	2.19	1.09	1.13	
Services	0.25	0.28	0.19	-0.15	0.87	-0.24	0.17	0.74	0.54	-0.11	0.37	-0.25	-0.38	-0.47	0.18	0.01	0.37	0.21	0.09	
Imports	-0.98	-0.45	0.46	2.32	1.10	-0.73	-0.75	-0.84	1.89	0.18	-0.57	0.03	4.53	6.48	1.55	-2.67	-0.66	-1.61	-4.00	
Goods	-0.80	-0.42	0.52	2.20	0.35	-0.89	-0.65	-0.72	1.78	0.42	-0.75	0.15	4.82	5.95	1.23	-2.64	-0.68	-1.41	-3.96	
Services	-0.18	-0.04	-0.07	0.12	-0.25	0.16	-0.10	-0.12	0.11	-0.24	0.18	-0.12	-0.29	0.53	0.33	-0.03	0.02	-0.20	-0.04	
Government consumption expenditures and gross investment	0.26	0.25	0.54	0.32	0.21	-0.09	0.64	0.66	0.24	0.44	0.65	1.04	0.31	-0.61	1.24	0.33	-0.28	-0.32	0.88	
Federal	0.15	0.09	0.51	0.43	0.08	-0.33	0.48	0.64	0.08	0.47	0.55	1.00	0.61	-0.40	1.11	0.45	0.01	0.15	0.72	
National defense	0.07	0.10	0.36	0.27	0.38	-0.34	0.38	0.47	0.01	0.32	0.34	0.93	0.28	-0.45	0.85	0.48	-0.13	0.02	0.40	
Consumption expenditures	0.03	0.07	0.27	0.23	0.24	-0.27	0.20	0.45	0.01	0.31	0.02	0.81	0.26	-0.29	0.67	0.37	-0.17	0.02	0.25	
Gross investment	0.04	0.03	0.09	0.04	0.14	-0.08	0.17	0.01	0.00	0.01	0.32	0.12	0.02	-0.17	0.12	0.04	0.01	0.15	0.15	
Nondefense	0.07	-0.02	0.15	0.16	-0.30	0.01	0.10	0.18	0.07	0.15	0.21	0.07	0.33	0.06	0.26	-0.03	0.14	0.13	0.33	
Consumption expenditures	0.05	-0.02	0.13	0.14	-0.30	0.02	0.08	0.15	0.08	0.13	0.17	0.04	0.30	0.09	0.25	-0.07	0.12	0.07	0.28	
Gross investment	0.02	0.00	0.02	0.01	0.00	-0.01	0.03	0.02	-0.01	0.02	0.04	0.03	0.03	-0.03	0.01	0.04	0.02	0.06	0.05	
State and local	0.11	0.17	0.04	-0.11	0.14	0.25	0.16	0.02	0.16	-0.04	0.10	0.04	-0.30	-0.21	0.13	-0.12	-0.29	-0.48</		

Table 2A. Contributions to Percent Change in Real Gross Domestic Product—Table Ends

	Seasonally adjusted at annual rates																					
	2006	2007	2008	2009	2006					2007				2008				2009				2010
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV					
Transportation equipment.....	0.12	-0.08	-0.31	-0.54	0.05	-0.01	-0.32	-0.08	0.04	-0.02	-0.67	-0.59	-1.16	-0.92	0.22	-0.05	0.20	0.62				
Previously published.....	0.12	-0.14	-0.35	-0.45	0.05	-0.22	-0.30	-0.18	0.00	-0.27	-0.58	-0.54	-0.87	-0.92	0.09	0.10	0.31	0.17				
Other equipment.....	0.05	-0.01	-0.05	-0.30	0.03	-0.13	0.18	-0.01	0.00	-0.14	0.01	0.04	-0.50	-0.55	-0.38	-0.07	-0.05	0.30				
Previously published.....	0.05	-0.01	-0.03	-0.27	0.03	-0.18	0.16	0.08	0.05	-0.16	-0.04	0.13	-0.38	-0.48	-0.42	-0.12	-0.03	0.30				
Residential.....	-0.45	-1.05	-1.05	-0.74	-1.18	-0.91	-0.62	-1.24	-1.43	-1.23	-0.53	-0.84	-1.18	-1.22	-0.54	0.25	-0.02	-0.32				
Previously published.....	-0.45	-1.05	-1.00	-0.66	-1.18	-0.89	-0.66	-1.14	-1.44	-1.24	-0.60	-0.57	-0.81	-1.33	-0.67	0.43	0.10	-0.27				
Change in private inventories.....	0.07	-0.23	-0.51	-0.55	-1.08	-0.49	0.90	-0.28	-0.77	-0.49	-0.48	-0.12	-2.31	-1.09	-1.03	1.10	2.83	2.64				
Previously published.....	0.07	-0.30	-0.37	-0.71	-1.08	-0.61	0.32	0.19	-0.63	-0.21	-1.25	0.26	-0.64	-2.36	-1.42	0.69	3.79	1.88				
Farm.....	-0.03	0.03	0.01	0.02	0.08	0.25	-0.31	0.08	0.06	-0.19	0.37	-0.08	0.13	-0.11	0.12	-0.19	0.21	0.07				
Previously published.....	-0.03	0.03	-0.04	0.04	0.08	0.27	-0.31	0.06	0.03	-0.29	0.34	-0.09	0.10	0.05	0.05	-0.01	-0.22	0.06				
Nonfarm.....	0.10	-0.26	-0.53	-0.57	-1.15	-0.74	1.21	-0.36	-0.82	-0.30	-0.85	-0.04	-2.44	-0.97	-1.15	1.29	2.62	2.57				
Previously published.....	0.10	-0.33	-0.33	-0.75	-1.15	-0.88	0.64	0.13	-0.66	0.08	-1.59	0.35	-0.74	-2.41	-1.47	0.70	4.01	1.82				
Net exports of goods and services.....	-0.05	0.57	1.18	1.13	1.94	-0.02	0.01	0.87	3.21	0.84	1.04	-0.63	1.50	2.88	1.47	-1.37	1.90	-0.31				
Previously published.....	-0.05	0.63	1.20	1.07	1.94	-0.29	0.66	1.36	2.24	0.36	2.35	-0.10	0.45	2.64	1.65	-0.81	0.27	-0.82				
Exports.....	0.93	1.02	0.72	-1.18	1.84	0.71	0.76	1.71	1.32	0.67	1.61	-0.66	-3.03	-3.61	-0.08	1.30	2.56	1.30				
Previously published.....	0.93	0.96	0.64	-1.18	1.84	0.39	0.58	1.99	1.65	-0.02	1.47	-0.48	-2.67	-3.95	-0.45	1.78	2.36	1.27				
Goods.....	0.68	0.75	0.53	-1.04	0.96	0.95	0.58	0.98	0.78	0.78	1.24	-0.41	-2.65	-3.14	-0.26	1.29	2.19	1.09				
Previously published.....	0.68	0.57	0.48	-1.02	0.96	0.23	0.48	1.11	0.97	0.34	1.17	-0.17	-2.50	-3.41	-0.45	1.58	2.26	1.08				
Services.....	0.25	0.28	0.19	-0.15	0.87	-0.24	0.17	0.74	0.54	-0.11	0.37	-0.25	-0.38	-0.47	0.18	0.01	0.37	0.21				
Previously published.....	0.25	0.39	0.16	-0.16	0.87	0.16	0.10	0.88	0.68	-0.36	0.30	-0.31	-0.17	-0.54	0.00	0.20	0.10	0.19				
Imports.....	-0.98	-0.45	0.46	2.32	0.10	-0.73	-0.75	-0.84	1.89	0.18	-0.57	0.03	4.53	6.48	1.55	-2.67	-0.66	-1.61				
Previously published.....	-0.98	-0.33	0.56	2.24	0.10	-0.68	0.08	-0.63	0.60	0.38	0.88	0.38	3.12	6.58	2.09	-2.59	-2.09	-2.09				
Goods.....	-0.80	-0.42	0.52	2.20	0.35	-0.89	-0.65	-0.72	1.78	0.42	-0.75	0.15	4.82	5.95	1.23	-2.64	-0.68	-1.41				
Previously published.....	-0.80	-0.24	0.58	2.15	0.35	-0.67	0.13	-0.41	0.51	0.46	0.67	0.55	3.09	6.25	1.89	-2.41	-2.14	-1.90				
Services.....	-0.18	-0.04	-0.07	0.12	-0.25	0.16	-0.10	-0.12	0.11	-0.24	0.18	-0.12	-0.29	0.53	0.33	-0.03	0.02	-0.20				
Previously published.....	-0.18	-0.09	-0.02	0.10	-0.25	-0.01	-0.05	-0.22	0.08	-0.08	0.21	-0.17	0.03	0.34	0.21	-0.18	0.05	-0.19				
Government consumption expenditures and gross investment.....	0.26	0.25	0.54	0.32	0.21	-0.09	0.64	0.66	0.24	0.44	0.65	1.04	0.31	-0.61	1.24	0.33	-0.28	-0.32				
Previously published.....	0.26	0.32	0.59	0.37	0.21	0.00	0.82	0.75	0.31	0.51	0.71	0.95	0.24	-0.52	1.33	0.55	-0.26	-0.39				
Federal.....	0.15	0.09	0.51	0.43	0.08	-0.33	0.48	0.64	0.08	0.47	0.55	1.00	0.61	-0.40	1.11	0.45	0.01	0.15				
Previously published.....	0.15	0.09	0.53	0.39	0.08	-0.36	0.50	0.63	0.19	0.56	0.55	0.93	0.49	-0.33	0.85	0.62	0.01	0.10				
National defense.....	0.07	0.10	0.36	0.27	0.38	-0.34	0.38	0.47	0.01	0.32	0.34	0.93	0.28	-0.45	0.85	0.48	-0.13	0.02				
Previously published.....	0.07	0.10	0.37	0.28	0.38	-0.37	0.39	0.46	0.03	0.39	0.34	0.93	0.20	-0.27	0.70	0.45	-0.20	0.06				
Consumption expenditures.....	0.03	0.07	0.27	0.23	0.24	-0.27	0.20	0.45	0.01	0.31	0.02	0.81	0.26	-0.29	0.67	0.37	-0.17	0.02				
Previously published.....	0.03	0.07	0.27	0.22	0.24	-0.31	0.24	0.43	0.03	0.27	0.10	0.81	0.15	-0.22	0.53	0.36	-0.06	0.03				
Gross investment.....	0.04	0.03	0.09	0.04	0.14	-0.08	0.17	0.01	0.00	0.01	0.32	0.12	0.02	-0.17	0.17	0.12	0.04	0.01				
Previously published.....	0.04	0.04	0.10	0.06	0.14	-0.06	0.15	0.03	0.00	0.11	0.24	0.13	0.05	-0.05	0.17	0.09	-0.14	0.03				
Nondefense.....	0.07	-0.02	0.15	0.16	-0.30	0.01	0.10	0.18	0.07	0.15	0.21	0.07	0.33	0.06	0.26	-0.03	0.14	0.13				
Previously published.....	0.07	-0.01	0.16	0.11	-0.30	0.01	0.11	0.17	0.16	0.17	0.21	0.00	0.29	-0.06	0.15	0.17	0.21	0.04				
Consumption expenditures.....	0.05	-0.02	0.13	0.14	-0.30	0.02	0.08	0.15	0.08	0.13	0.17	0.04	0.30	0.09	0.25	-0.07	0.12	0.07				
Previously published.....	0.05	-0.02	0.14	0.10	-0.30	0.02	0.08	0.14	0.16	0.18	0.16	-0.02	0.16	0.06	0.12	0.14	0.19	0.05				
Gross investment.....	0.02	0.00	0.02	0.01	0.00	-0.01	0.03	0.02	-0.01	0.02	0.04	0.03	0.03	-0.03	0.01	0.04	0.02	0.06				
Previously published.....	0.02	0.00	0.02	0.01	0.00	-0.01	0.03	0.03	0.00	-0.01	0.05	0.02	0.13	-0.11	0.03	0.04	0.02	-0.01				
State and local.....	0.11	0.17	0.04	-0.11	0.14	0.25	0.16	0.02	0.16	-0.04	0.10	0.04	-0.30	-0.21	0.13	-0.12	-0.29	-0.48				
Previously published.....	0.11	0.23	0.06	-0.02	0.14	0.36	0.32	0.11	0.12	-0.05	0.15	0.01	-0.25	-0.19	0.48	-0.08	-0.27	-0.48				
Consumption expenditures.....	0.07	0.15	0.00	-0.07	0.24	0.17	0.14	0.02	0.09	-0.06	-0.05	0.04	-0.11	-0.07	-0.03	-0.17	-0.03	-0.11				
Previously published.....	0.07	0.17	0.07	-0.02	0.24	0.18	0.21	0.09	0.07	0.07	0.02	0.08	0.04	-0.04	0.01	-0.20	-0.01	-0.08				
Gross investment.....	0.04	0.02	0.03	-0.05	-0.10	0.07	0.02	0.00	0.07	0.02	0.14	0.00	-0.19	-0.15	0.16	0.05	-0.25	-0.36				
Previously published.....	0.04	0.06	-0.01	-0.01	-0.10	0.18	0.11	0.02	0.05	-0.13	0.14	-0.06	-0.28	-0.15	0.47	0.12	-0.26	-0.41				
Addenda:																						
Goods.....	1.40	1.11	-0.13	-0.99	1.94	0.55	1.69	0.89	2.52	-0.36	-0.09	-3.01	-5.19	-0.62	-0.17	1.67	5.74	4.90				
Previously published.....	1.40	1.01	0.11	-1.28	1.94	-0.22	1.64	1.88	1.95	-0.55	0.36	-1.91	-4.54	-2.19	-0.84	1.60	5.68	3.22				
Services.....	1.45	1.43	0.94	-0.10	2.19	0.92	1.23	1.87	1.53	0.92	0.69	-0.08	0.08	-0.95	0.61	-0.10	0.57	0.02				
Previously published.....	1.45	1.61	0.94	0.28	2.19	1.65	1.34	1.92	1.17	0.94	0.96	-0.22	0.46	-0.53	0.96	0.70	0.76	0.69				
Structures.....	-0.18	-0.60	-0.81	-1.54	-1.18	-0.59	0.32	-0.49	-1.16	-1.28	-0.01	-0.91	-1.66	-3.30	-1.14	0.02	-1.30	-1.18				
Previously published.....	-0.18	-0.49	-0.61	-1.44	-1.18	-0.23	0.24	-0.21	-1.00	-1.12	0.13	-0.55	-1.30	-3.70	-0.86	-0.06	-0.89	-1.17				
Motor vehicle output.....	-0.04	0.00	-0.53	-0.56	-0.33	0.29	0.13	-0.06	-0.45	-0.23	-1.09	-0.53	-1.72	-1.18	-0.04	1.56	0.25	0.74				
Previously published.....	-0.04	-0.04	-0.52	-0.53	-0.33	-0.03	0.17	0.10	-0.30	-0.64	-1.08	-0.15	-1.41	-1.69	0.19	1.45	0.45	0.40				
Final sales of computers.....	0.14	0.10	0.14	0.03	0.13	0.02	0.07	0.26	0.19	0.11	0.19	0.04	0.08	0.05	-0.06	-0.02	0.09	0.10				
Previously published.....	0.14	0.13	0.12	0.01	0.13	0.02	0.15	0.29	0.19	0.06	0.16	-0.02	0.02	0.06	-0.04	-0.08	0.01	0.09				

See "Explanatory Note" at the end of the tables.

Table 3A. Gross Domestic Product and Related Measures—Continues
(Billions of dollars)

	2006	2007	2008	2009	Seasonally adjusted at annual rates					
					2006				2007	
					I	II	III	IV	I	II
Gross domestic product	13,398.9	14,061.8	14,369.1	14,119.0	13,183.5	13,347.8	13,452.9	13,611.5	13,789.5	14,008.2
Personal consumption expenditures	9,322.7	9,806.3	10,104.5	10,001.3	9,148.2	9,266.6	9,391.8	9,484.1	9,632.8	9,753.2
Goods	3,221.7	3,357.7	3,379.5	3,230.7	3,180.8	3,206.5	3,250.5	3,249.1	3,293.8	3,343.4
Durable goods	1,133.0	1,159.4	1,083.5	1,026.5	1,132.5	1,125.1	1,132.4	1,142.2	1,149.8	1,158.7
Motor vehicles and parts	397.1	402.5	343.2	319.7	395.5	394.5	400.4	398.1	399.1	405.3
Furnishings and durable household equipment	276.5	277.7	266.0	248.1	278.1	275.0	276.0	277.0	280.0	277.8
Recreational goods and vehicles	323.4	336.4	317.5	317.5	322.7	320.3	329.9	329.9	331.0	333.5
Other durable goods	136.0	142.8	142.6	141.1	136.2	135.4	135.0	137.2	139.7	142.0
Nondurable goods	2,088.7	2,198.2	2,296.0	2,204.2	2,048.3	2,081.4	2,118.1	2,106.9	2,143.9	2,184.7
Food and beverages purchased for off-premises consumption	698.0	737.4	775.2	777.9	684.9	692.3	699.8	714.8	724.0	730.2
Clothing and footwear	330.1	338.9	334.1	322.2	326.3	327.2	330.7	336.0	340.1	337.9
Gasoline and other energy goods	336.9	366.6	411.4	303.7	324.5	343.3	363.3	316.7	332.6	365.1
Other nondurable goods	723.7	755.3	775.4	800.4	712.6	718.6	724.4	739.3	747.2	751.5
Services	6,100.9	6,448.6	6,725.0	6,770.6	5,967.4	6,060.1	6,141.3	6,235.0	6,339.0	6,409.8
Household consumption expenditures (for services)	5,860.6	6,194.5	6,446.1	6,511.8	5,740.2	5,822.9	5,893.1	5,986.2	6,089.8	6,164.2
Housing and utilities	1,686.0	1,755.8	1,833.1	1,876.3	1,645.8	1,677.0	1,705.7	1,715.3	1,737.3	1,748.8
Health care	1,380.7	1,465.4	1,547.2	1,623.2	1,360.6	1,374.4	1,383.6	1,404.4	1,441.0	1,455.0
Transportation services	297.0	307.1	306.9	290.1	292.5	296.6	297.8	301.0	305.0	306.2
Recreation services	348.8	373.2	383.4	378.8	339.5	344.2	351.4	360.2	364.5	371.4
Food services and accommodations	559.7	592.0	611.3	603.6	555.9	555.0	558.9	569.2	574.9	586.6
Financial services and insurance	752.4	818.9	848.1	813.8	733.4	745.0	753.0	778.1	795.6	811.5
Other services	836.0	882.2	916.0	925.9	812.5	830.7	842.7	858.0	871.5	884.8
Final consumption expenditures of nonprofit institutions serving households	240.4	254.2	278.8	258.9	227.2	237.2	248.1	248.8	249.2	245.6
Gross output of nonprofit institutions	933.6	985.6	1,037.6	1,058.1	912.8	928.6	940.5	952.5	972.3	977.9
Less: Receipts from sales of goods and services by nonprofit institutions	693.3	731.4	758.8	799.2	685.6	691.4	692.4	703.6	723.1	732.3
Gross private domestic investment	2,327.2	2,295.2	2,096.7	1,589.2	2,336.5	2,352.1	2,333.5	2,286.5	2,277.4	2,329.6
Fixed investment	2,267.2	2,266.1	2,137.8	1,716.4	2,270.6	2,279.7	2,264.4	2,254.2	2,260.4	2,282.1
Nonresidential	1,505.3	1,637.5	1,665.3	1,364.4	1,457.2	1,495.3	1,522.7	1,546.1	1,579.6	1,624.9
Structures	433.7	524.9	582.4	451.6	396.8	428.6	447.6	461.7	479.5	512.3
Equipment and software	1,071.7	1,112.6	1,082.9	912.8	1,060.5	1,066.7	1,075.1	1,084.4	1,100.1	1,112.6
Information processing equipment and software	505.2	536.6	549.9	530.7	498.7	500.5	510.1	511.6	531.4	532.1
Computers and peripheral equipment	84.9	87.0	88.6	80.0	84.0	84.1	86.7	84.8	88.1	84.7
Software	229.8	245.0	259.7	260.2	223.3	227.5	232.1	236.2	242.8	243.3
Other	190.6	204.6	201.6	190.4	191.4	188.9	191.4	190.5	200.6	204.2
Industrial equipment	178.4	193.0	193.7	150.4	168.0	180.7	181.4	183.7	182.7	197.8
Transportation equipment	198.2	190.2	147.2	76.4	203.8	195.5	195.3	198.2	199.0	188.8
Other equipment	189.8	192.8	192.1	155.4	190.0	190.0	188.2	191.0	187.0	193.9
Residential	761.9	628.6	472.5	352.1	813.3	784.4	741.7	708.1	680.7	657.2
Change in private inventories	60.0	29.1	-41.1	-127.2	66.0	72.4	69.1	32.3	17.0	47.5
Farm	-3.6	-0.7	1.6	3.8	3.7	-8.1	-6.3	-3.6	5.2	-5.0
Nonfarm	63.6	29.8	-42.7	-131.1	62.3	80.6	75.4	36.0	11.8	52.5
Net exports of goods and services	-769.3	-714.0	-710.4	-386.4	-775.8	-781.4	-805.7	-714.3	-725.1	-730.7
Exports	1,471.0	1,661.7	1,843.4	1,578.4	1,414.0	1,456.0	1,476.0	1,538.2	1,575.5	1,619.1
Goods	1,024.4	1,162.0	1,295.1	1,063.1	985.1	1,016.5	1,030.6	1,065.4	1,105.4	1,138.3
Services	446.6	499.7	548.3	515.3	428.9	439.6	445.3	472.8	470.2	480.8
Imports	2,240.3	2,375.7	2,553.8	1,964.7	2,189.8	2,237.4	2,281.7	2,252.5	2,300.6	2,349.8
Goods	1,884.9	2,001.6	2,148.8	1,587.8	1,842.9	1,884.3	1,925.0	1,887.5	1,939.0	1,978.9
Services	355.4	374.0	405.0	376.9	346.9	353.1	356.6	365.0	361.6	370.9
Government consumption expenditures and gross investment	2,518.4	2,674.2	2,878.3	2,914.9	2,474.5	2,510.5	2,533.3	2,552.2	2,604.4	2,656.0
Federal	931.7	976.3	1,079.9	1,139.6	928.5	930.3	932.2	935.9	944.0	968.7
National defense	624.9	662.3	737.3	771.6	615.5	624.1	623.3	636.6	637.6	657.0
Consumption expenditures	543.9	575.4	635.7	664.1	538.3	541.2	543.7	552.3	555.8	569.0
Gross investment	81.0	86.9	101.7	107.5	77.2	82.8	79.6	84.3	81.8	88.0
Nondefense	306.8	314.0	342.5	368.0	313.0	306.2	308.9	299.3	306.4	311.7
Consumption expenditures	267.1	273.5	299.0	323.0	272.1	267.2	269.4	259.8	267.0	271.4
Gross investment	39.7	40.5	43.6	45.0	40.9	39.0	39.4	39.5	39.4	40.3
State and local	1,586.7	1,697.9	1,798.5	1,775.3	1,546.1	1,580.2	1,601.2	1,619.4	1,660.3	1,687.3
Consumption expenditures	1,282.3	1,368.9	1,448.2	1,424.4	1,254.5	1,274.6	1,292.7	1,307.6	1,337.8	1,360.6
Gross investment	304.4	329.0	350.3	351.0	291.6	305.6	308.5	311.8	322.6	326.7
Addenda:										
Final sales of domestic product	13,339.0	14,032.7	14,410.2	14,246.3	13,117.5	13,275.4	13,383.8	13,579.2	13,772.5	13,960.6
Gross domestic purchases	14,168.2	14,775.8	15,079.5	14,505.4	13,959.3	14,129.2	14,258.6	14,325.8	14,514.6	14,738.8
Final sales to domestic purchasers	14,108.3	14,746.6	15,120.6	14,632.7	13,893.3	14,056.8	14,189.5	14,293.5	14,497.6	14,691.3
Gross domestic product	13,398.9	14,061.8	14,369.1	14,119.0	13,183.5	13,347.8	13,452.9	13,611.5	13,789.5	14,008.2
Plus: Income receipts from the rest of the world	721.1	871.0	839.2	629.8	659.0	716.4	741.6	767.2	797.6	862.6
Less: Income payments to the rest of the world	648.6	747.7	664.7	483.6	578.5	640.9	679.7	695.5	727.4	783.1
Equals: Gross national product	13,471.3	14,185.1	14,543.6	14,265.3	13,264.0	13,423.3	13,514.8	13,683.2	13,859.8	14,087.6
Net domestic product	11,738.2	12,294.3	12,519.9	12,257.9	11,565.5	11,699.7	11,777.7	11,910.2	12,055.6	12,250.5

See "Explanatory Note" at the end of the tables.

Table 3A. Gross Domestic Product and Related Measures—Table Ends
 (Billions of dollars)

	Seasonally adjusted at annual rates											
	2007		2008				2009				2010	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	14,158.2	14,291.3	14,328.4	14,471.8	14,484.9	14,191.2	14,049.7	14,034.5	14,114.7	14,277.3	14,446.4	14,597.7
Personal consumption expenditures	9,850.8	9,988.4	10,065.7	10,183.0	10,202.0	9,967.2	9,913.0	9,920.1	10,040.7	10,131.5	10,230.8	10,273.6
Goods	3,369.8	3,423.8	3,415.4	3,458.7	3,450.0	3,194.0	3,158.4	3,175.4	3,276.1	3,312.9	3,380.0	3,377.3
Durable goods	1,163.2	1,166.0	1,131.1	1,117.1	1,080.2	1,005.6	1,012.2	1,004.7	1,045.2	1,043.9	1,060.7	1,075.8
Motor vehicles and parts	403.4	402.2	381.5	358.4	334.9	298.1	306.2	306.5	339.1	327.0	328.3	338.0
Furnishings and durable household equipment	277.1	275.9	270.6	272.8	266.6	254.2	249.8	246.4	246.9	249.3	255.3	258.5
Recreational goods and vehicles	338.6	342.5	340.7	340.5	334.5	316.8	317.8	311.4	317.1	323.9	328.8	330.9
Other durable goods	144.1	145.5	144.3	145.5	144.2	136.5	138.4	140.3	142.1	143.7	148.3	148.3
Nondurable goods	2,206.6	2,257.8	2,284.3	2,341.6	2,369.9	2,188.4	2,146.2	2,170.7	2,231.0	2,269.0	2,319.3	2,301.5
Food and beverages purchased for off-premises consumption	740.6	755.0	762.6	777.6	785.2	775.4	773.8	774.2	777.0	786.5	797.4	795.2
Clothing and footwear	338.2	339.3	336.4	342.0	335.6	322.3	321.8	319.1	322.4	325.5	333.8	335.6
Gasoline and other energy goods	369.5	399.1	419.7	444.4	467.0	314.4	264.8	279.9	326.2	344.1	364.1	338.1
Other nondurable goods	758.3	764.4	765.6	777.5	782.0	776.3	785.7	797.6	805.5	812.9	824.1	832.6
Services	6,481.1	6,564.6	6,650.3	6,724.3	6,751.9	6,773.3	6,754.6	6,744.7	6,764.6	6,818.6	6,850.9	6,896.3
Household consumption expenditures (for services)	6,224.3	6,299.5	6,378.9	6,449.8	6,469.3	6,486.5	6,489.6	6,493.8	6,507.5	6,556.2	6,589.6	6,631.9
Housing and utilities	1,762.0	1,775.0	1,802.1	1,827.0	1,839.7	1,863.8	1,870.2	1,870.0	1,877.5	1,887.6	1,887.1	1,884.1
Health care	1,470.3	1,495.3	1,524.0	1,543.5	1,552.8	1,568.5	1,594.4	1,618.9	1,629.5	1,650.1	1,657.5	1,670.9
Transportation services	307.9	309.4	309.8	310.3	308.0	299.6	293.2	288.8	288.3	290.2	294.6	299.8
Recreation services	376.3	380.5	383.5	385.3	384.8	380.2	381.4	378.5	377.9	377.3	378.8	374.5
Food services and accommodations	598.1	608.3	605.9	613.3	616.1	610.0	606.0	602.6	601.2	604.7	615.2	623.6
Financial services and insurance	826.1	842.3	848.3	856.3	850.5	837.5	816.5	813.3	809.3	816.3	824.9	836.1
Other services	883.7	888.7	905.4	914.1	917.5	926.9	927.9	921.8	923.8	930.1	933.3	943.0
Final consumption expenditures of nonprofit institutions serving households	256.7	265.1	271.4	274.5	282.6	286.7	265.0	250.9	257.1	262.4	261.3	264.4
Gross output of nonprofit institutions	987.5	1,004.6	1,021.6	1,033.0	1,042.4	1,053.5	1,050.4	1,052.2	1,059.0	1,070.7	1,071.5	1,082.4
Less: Receipts from sales of goods and services by nonprofit institutions	730.8	739.5	750.2	758.5	759.7	766.8	785.4	801.3	801.9	808.3	810.2	818.0
Gross private domestic investment	2,313.4	2,260.4	2,198.8	2,170.9	2,111.3	1,905.8	1,640.4	1,530.2	1,548.5	1,637.7	1,739.7	1,848.7
Fixed investment	2,274.0	2,247.9	2,212.5	2,194.1	2,140.8	2,003.8	1,782.3	1,709.8	1,691.8	1,681.9	1,689.8	1,762.8
Nonresidential	1,660.7	1,684.6	1,695.4	1,697.5	1,678.2	1,590.1	1,415.2	1,367.5	1,343.8	1,330.9	1,349.6	1,404.4
Structures	545.5	562.2	567.1	584.4	590.4	587.9	507.5	464.0	436.6	398.2	380.1	387.5
Equipment and software	1,115.1	1,122.4	1,128.3	1,113.2	1,087.9	1,002.2	907.8	903.5	907.2	932.7	969.5	1,016.9
Information processing equipment and software	534.9	548.0	556.9	562.8	552.2	527.9	511.5	518.6	533.7	559.0	568.0	584.4
Computers and peripheral equipment	86.1	89.3	92.6	94.4	88.1	79.4	75.0	76.0	78.9	90.1	90.5	99.2
Software	245.3	248.7	257.7	260.2	261.9	259.1	253.6	257.7	260.0	269.4	274.7	279.2
Other	203.5	210.0	206.6	208.1	202.1	189.4	182.8	184.8	194.7	199.5	202.8	206.1
Industrial equipment	199.7	191.9	195.3	197.2	196.5	185.7	157.1	150.8	147.1	146.4	146.8	163.0
Transportation equipment	186.2	186.6	184.9	161.3	141.6	100.9	70.9	79.8	76.0	78.8	97.0	108.0
Other equipment	194.4	195.8	191.3	191.8	197.6	187.7	168.3	154.4	150.5	148.6	157.7	161.5
Residential	613.3	563.3	517.1	496.6	462.5	413.7	367.0	342.2	348.0	351.0	340.2	358.5
Change in private inventories	39.4	12.6	-13.7	-23.3	-29.4	-98.0	-141.9	-179.5	-143.3	-44.2	50.0	85.9
Farm	-2.3	-0.8	-7.3	5.0	2.3	6.5	2.4	6.6	-0.7	7.1	9.3	11.8
Nonfarm	41.6	13.4	-6.4	-28.3	-31.7	-104.5	-144.2	-186.1	-142.6	-51.3	40.7	74.1
Net exports of goods and services	-704.4	-695.7	-738.5	-751.9	-763.1	-588.4	-375.7	-335.2	-408.3	-426.4	-479.9	-518.2
Exports	1,690.3	1,761.8	1,819.9	1,925.3	1,927.3	1,700.9	1,521.2	1,520.2	1,582.1	1,689.9	1,757.8	1,823.7
Goods	1,179.3	1,225.1	1,279.4	1,364.9	1,367.6	1,168.3	1,014.5	1,011.7	1,068.6	1,157.6	1,213.0	1,270.4
Services	511.0	536.7	540.5	560.4	559.6	532.6	506.7	508.5	513.6	532.3	544.8	553.3
Imports	2,394.7	2,457.5	2,558.4	2,677.2	2,690.4	2,289.3	1,896.9	1,855.3	1,990.5	2,116.3	2,237.6	2,341.9
Goods	2,013.7	2,074.9	2,161.1	2,273.4	2,276.9	1,883.8	1,519.9	1,485.7	1,613.8	1,731.8	1,843.5	1,941.9
Services	381.0	382.6	397.3	403.7	413.5	405.5	377.0	369.7	376.6	384.5	394.1	399.9
Government consumption expenditures and gross investment	2,698.4	2,738.2	2,802.3	2,869.8	2,934.7	2,906.5	2,872.0	2,919.3	2,933.8	2,934.5	2,955.7	2,993.5
Federal	992.1	1,000.6	1,033.4	1,065.2	1,105.5	1,115.4	1,103.2	1,139.8	1,155.4	1,159.9	1,178.1	1,206.6
National defense	674.7	679.9	702.1	724.9	762.1	760.2	743.9	769.9	787.3	785.4	796.3	812.9
Consumption expenditures	585.8	590.9	612.2	622.8	655.1	652.5	642.8	663.4	676.9	673.5	684.0	695.1
Gross investment	88.9	89.0	89.9	102.1	107.0	107.7	101.0	106.5	110.4	111.9	112.4	117.8
Nondefense	317.4	320.7	331.3	340.3	343.4	355.1	359.4	369.8	368.1	374.5	381.8	393.7
Consumption expenditures	276.2	279.6	289.7	297.3	299.2	309.8	315.3	325.6	322.8	328.3	333.3	343.6
Gross investment	41.2	41.1	41.7	43.0	44.2	45.4	44.1	44.2	45.3	46.2	48.4	50.1
State and local	1,706.4	1,737.6	1,768.9	1,804.6	1,829.2	1,791.2	1,768.8	1,779.5	1,778.4	1,774.7	1,777.6	1,787.0
Consumption expenditures	1,376.2	1,401.0	1,427.8	1,455.0	1,474.2	1,435.7	1,415.7	1,424.0	1,425.6	1,432.2	1,447.4	1,447.3
Gross investment	330.2	336.7	341.1	349.6	355.0	355.5	353.0	355.5	352.8	342.4	330.2	339.7
Addenda:												
Final sales of domestic product	14,118.8	14,278.8	14,342.1	14,495.1	14,514.3	14,289.2	14,191.6	14,214.0	14,258.0	14,321.5	14,396.4	14,511.8
Gross domestic purchases	14,862.6	14,987.0	15,066.8	15,223.7	15,248.0	14,779.5	14,425.4	14,369.6	14,523.0	14,703.7	14,926.3	15,115.9
Final sales to domestic purchasers	14,823.3	14,974.4	15,080.6	15,247.0	15,277.4	14,877.5	14,567.2	14,549.1	14,666.3	14,748.0	14,876.3	15,030.0
Gross domestic product	14,158.2	14,291.3	14,328.4	14,471.8	14,484.9	14,191.2	14,049.7	14,034.5	14,114.7	14,277.3	14,446.4	14,597.7
Plus: Income receipts from the rest of the world	905.6	918.0	890.0	881.0	855.8	730.0	615.6	611.7	627.4	664.7	693.7	.....
Less: Income payments to the rest of the world	760.8	719.4	697.6	705.5	651.5	604.0	493.1	482.0	460.1	499.1	502.6	.....
Equals: Gross national product	14,302.9	14,489.9	14,520.7	14,647.3	14,689.2	14,317.2	14,172.2	14,164.2	14,281.9	14,442.8	14,637.6	.....
Net domestic product	12,380.0	12,491.1	12,513.5	12,633.4	12,620.9	12,311.6	12,168.1	12,172.1	12,266.4	12,425.1	12,594.0	12,734.4

See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Continues

[Billions of chained (2005) dollars]

	2006	2007	2008	2009	Seasonally adjusted at annual rates					
					2006				2007	
					I	II	III	IV	I	II
Gross domestic product	12,976.2	13,228.9	13,228.8	12,880.6	12,915.9	12,962.5	12,965.9	13,060.7	13,089.3	13,194.1
Personal consumption expenditures	9,073.5	9,289.5	9,265.0	9,153.9	8,986.6	9,035.0	9,090.7	9,181.6	9,235.2	9,270.5
Goods	3,173.9	3,261.6	3,180.3	3,117.4	3,145.7	3,150.8	3,176.4	3,222.5	3,241.1	3,252.4
Durable goods	1,150.4	1,198.6	1,136.4	1,094.6	1,142.3	1,139.4	1,152.1	1,167.9	1,181.2	1,194.5
Motor vehicles and parts	396.6	403.9	348.2	324.0	393.3	393.2	400.3	399.7	401.6	407.4
Furnishings and durable household equipment	277.9	281.5	271.4	253.9	279.3	276.2	277.6	278.8	282.4	280.0
Recreational goods and vehicles	343.2	381.2	393.7	399.3	334.5	336.6	343.0	358.8	366.6	374.4
Other durable goods	133.4	134.9	129.9	126.9	135.5	133.8	131.9	132.2	132.5	134.9
Nondurable goods	2,023.6	2,064.3	2,041.2	2,017.4	2,003.7	2,011.6	2,024.5	2,054.7	2,060.2	2,059.0
Food and beverages purchased for off-premises consumption	686.2	697.5	691.6	685.1	676.7	684.2	686.6	697.5	697.3	693.5
Clothing and footwear	331.5	343.8	341.7	326.8	329.5	327.2	331.7	337.5	341.7	342.9
Gasoline and other energy goods	298.4	295.9	282.0	285.5	296.4	297.2	300.0	299.9	298.4	296.4
Other nondurable goods	708.4	729.5	731.3	723.1	701.9	703.7	706.9	721.1	724.7	728.5
Services	5,899.7	6,028.3	6,082.3	6,032.7	5,841.0	5,884.2	5,914.3	5,959.4	5,994.4	6,018.3
Household consumption expenditures (for services)	5,664.4	5,783.2	5,816.1	5,777.0	5,618.2	5,652.1	5,671.4	5,716.0	5,753.7	5,780.8
Housing and utilities	1,616.7	1,626.4	1,638.6	1,656.9	1,598.9	1,617.8	1,627.6	1,622.5	1,625.8	1,624.8
Health care	1,340.0	1,371.6	1,410.0	1,440.4	1,337.3	1,339.2	1,335.8	1,347.7	1,362.9	1,368.2
Transportation services	285.0	288.0	273.1	250.9	283.2	284.7	284.5	287.5	289.2	289.1
Recreation services	337.5	351.2	350.0	341.8	332.4	334.0	338.1	342.5	346.9	350.2
Food services and accommodations	541.6	551.2	547.6	527.7	544.7	538.7	538.7	544.4	544.1	549.1
Financial services and insurance	735.4	766.4	770.9	743.0	726.0	731.3	735.6	748.8	755.9	765.7
Other services	808.3	828.8	826.5	817.0	795.8	806.3	811.0	820.1	829.3	834.1
Final consumption expenditures of nonprofit institutions serving households	235.4	245.3	267.3	256.0	222.8	232.1	243.1	243.6	240.9	237.5
Gross output of nonprofit institutions	901.0	922.6	946.8	952.1	891.5	899.0	903.7	909.8	919.1	919.2
Less: Receipts from sales of goods and services by nonprofit institutions	665.8	677.5	680.6	696.0	668.7	667.0	660.9	666.5	678.4	681.7
Gross private domestic investment	2,230.4	2,161.6	1,957.3	1,515.7	2,264.7	2,261.2	2,229.6	2,166.0	2,146.1	2,195.1
Fixed investment	2,171.3	2,132.7	1,997.0	1,630.7	2,200.2	2,189.9	2,162.2	2,132.9	2,127.7	2,147.2
Nonresidential	1,453.9	1,552.0	1,556.6	1,290.8	1,424.9	1,450.3	1,466.0	1,474.5	1,499.0	1,539.1
Structures	384.0	438.2	464.2	369.6	364.8	383.7	393.2	394.6	404.8	430.6
Equipment and software	1,069.6	1,109.0	1,082.0	916.3	1,060.7	1,066.3	1,072.0	1,079.3	1,093.0	1,104.6
Information processing equipment and software	514.8	560.5	594.7	595.8	505.7	508.9	520.4	524.1	546.5	550.2
Computers and peripheral equipment	227.1	240.9	254.9	259.3	222.4	224.8	228.5	232.8	238.9	239.2
Other	191.2	210.6	217.9	215.5	192.2	189.8	191.9	191.0	201.4	205.8
Industrial equipment	172.9	179.9	172.2	132.2	165.1	176.2	174.7	175.6	172.6	185.0
Transportation equipment	196.5	185.8	143.0	69.4	202.6	194.1	193.7	195.5	195.1	184.1
Other equipment	185.5	184.2	179.5	137.8	187.3	187.0	183.4	184.3	179.9	185.8
Residential	718.2	584.2	444.2	342.7	775.2	740.1	697.4	660.2	631.3	611.4
Change in private inventories	59.4	27.7	-37.6	-113.1	65.8	72.5	67.5	31.8	17.3	44.9
Farm	-3.7	-0.8	1.0	3.4	3.8	-8.2	-6.3	-4.1	5.2	-5.0
Nonfarm	63.2	28.7	-39.0	-116.9	62.3	80.4	73.9	36.2	12.0	50.3
Net exports of goods and services	-729.2	-654.9	-504.1	-363.0	-732.6	-732.8	-756.5	-694.9	-696.4	-696.2
Exports	1,422.0	1,554.4	1,647.7	1,490.7	1,388.8	1,412.1	1,414.1	1,473.2	1,496.4	1,521.3
Goods	991.4	1,088.1	1,156.6	1,018.2	970.3	987.8	988.3	1,019.2	1,050.5	1,070.0
Services	430.6	466.3	491.1	472.0	418.5	424.3	425.8	453.9	445.9	451.3
Imports	2,151.2	2,209.3	2,151.7	1,853.8	2,121.3	2,144.9	2,170.5	2,168.1	2,192.7	2,215.5
Goods	1,808.8	1,862.2	1,796.6	1,513.5	1,782.7	1,804.7	1,829.3	1,818.6	1,848.9	1,870.5
Services	342.4	347.1	355.5	340.5	338.6	340.1	341.3	349.5	343.8	346.9
Government consumption expenditures and gross investment	2,402.1	2,434.2	2,502.7	2,542.6	2,397.1	2,399.1	2,402.7	2,409.4	2,406.7	2,426.8
Federal	894.9	906.1	971.8	1,027.6	900.5	892.8	892.0	894.4	883.6	898.9
National defense	598.4	611.8	657.7	693.0	595.6	597.2	594.3	606.5	595.3	607.3
Consumption expenditures	519.1	528.0	562.1	591.7	519.2	515.9	516.7	524.5	515.9	522.3
Gross investment	79.4	84.0	96.1	101.9	76.4	81.4	77.6	82.1	79.5	85.3
Nondefense	296.6	294.2	314.0	334.6	305.0	295.7	297.7	287.8	288.2	291.5
Consumption expenditures	257.5	254.7	271.8	290.6	264.4	257.3	259.0	249.2	249.7	252.2
Gross investment	39.1	39.5	42.3	44.0	40.5	38.4	38.7	38.7	38.5	39.4
State and local	1,507.2	1,528.1	1,532.6	1,518.8	1,496.6	1,506.3	1,510.8	1,515.0	1,522.9	1,527.8
Consumption expenditures	1,220.7	1,239.8	1,240.2	1,232.1	1,214.1	1,216.5	1,222.3	1,230.0	1,235.5	1,239.8
Gross investment	286.4	288.3	292.3	286.8	282.5	289.7	288.4	285.1	287.4	288.0
Residual	-4.1	-9.9	-5.7	2.3	-4.0	-2.8	-3.8	-6.3	-9.6	-6.9
Addenda:										
Final sales of domestic product	12,917.1	13,200.0	13,268.1	12,992.8	12,851.3	12,891.0	12,898.3	13,027.8	13,071.1	13,146.4
Gross domestic purchases	13,705.7	13,883.9	13,729.4	13,233.6	13,648.7	13,695.5	13,722.8	13,755.7	13,786.2	13,891.2
Final sales to domestic purchasers	13,646.5	13,855.0	13,768.2	13,345.0	13,584.1	13,624.1	13,655.2	13,722.8	13,768.0	13,843.4
Gross domestic product	12,976.2	13,228.9	13,228.8	12,880.6	12,915.9	12,962.5	12,965.9	13,060.7	13,089.3	13,194.1
Plus: Income receipts from the rest of the world	697.8	819.6	765.9	575.5	644.6	694.7	714.0	737.8	758.8	814.4
Less: Income payments to the rest of the world	628.0	704.1	606.3	441.6	566.4	621.9	654.9	668.9	692.4	739.6
Equals: Gross national product	13,046.1	13,344.4	13,388.7	13,014.7	12,994.2	13,035.4	13,025.1	13,129.5	13,155.8	13,269.0
Net domestic product	11,377.8	11,567.8	11,514.3	11,137.3	11,340.8	11,371.7	11,359.6	11,439.0	11,450.7	11,539.9

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2. See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Table Ends
[Billions of chained (2005) dollars]

	Seasonally adjusted at annual rates											
	2007		2008				2009				2010	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	13,268.5	13,363.5	13,339.2	13,359.0	13,223.5	12,993.7	12,832.6	12,810.0	12,860.8	13,019.0	13,138.8	13,216.5
Personal consumption expenditures	9,310.0	9,342.3	9,324.1	9,326.2	9,243.5	9,166.3	9,154.1	9,117.0	9,161.6	9,182.9	9,225.4	9,262.7
Goods	3,271.9	3,281.0	3,232.6	3,235.2	3,171.4	3,082.3	3,095.7	3,084.0	3,138.2	3,151.8	3,195.4	3,222.4
Durable goods	1,205.7	1,212.9	1,178.6	1,170.0	1,133.2	1,063.9	1,076.6	1,068.2	1,118.3	1,115.1	1,138.9	1,159.6
Motor vehicles and parts	404.4	402.0	383.0	362.1	339.8	307.9	317.1	313.5	342.7	322.7	320.6	328.0
Furnishings and durable household equipment	281.3	282.1	275.7	279.1	271.4	259.1	253.6	249.3	253.5	259.3	267.9	274.1
Recreational goods and vehicles	387.2	396.7	391.3	403.0	398.9	381.5	389.4	387.2	402.8	417.9	430.7	439.0
Other durable goods	136.0	136.2	133.3	132.6	130.5	123.3	125.1	126.5	128.1	127.8	133.4	133.0
Nondurable goods	2,067.7	2,070.3	2,054.5	2,064.6	2,035.6	2,010.1	2,012.0	2,008.3	2,016.9	2,032.3	2,053.5	2,061.7
Food and beverages purchased for off-premises consumption	696.4	702.7	700.3	699.8	691.2	675.1	675.2	681.2	687.8	696.3	702.7	698.1
Clothing and footwear	345.7	345.0	343.1	351.6	341.4	330.8	328.2	324.6	324.9	329.5	339.0	344.4
Gasoline and other energy goods	296.1	292.8	287.2	284.0	274.7	282.2	287.0	286.5	285.1	283.5	284.0	284.5
Other nondurable goods	732.1	732.8	727.7	735.2	736.1	726.1	725.6	719.2	721.7	726.0	731.9	739.4
Services	6,038.7	6,061.7	6,090.6	6,090.2	6,070.0	6,078.5	6,053.6	6,027.7	6,020.7	6,028.7	6,029.6	6,041.0
Household consumption expenditures (for services)	5,792.4	5,805.9	5,830.2	5,828.5	5,802.1	5,803.6	5,793.5	5,778.4	5,766.5	5,769.7	5,769.9	5,779.1
Housing and utilities	1,628.6	1,626.2	1,636.3	1,637.6	1,630.9	1,649.7	1,650.1	1,652.0	1,659.4	1,666.3	1,664.3	1,661.4
Health care	1,372.9	1,382.3	1,401.5	1,411.0	1,410.1	1,417.4	1,430.0	1,442.1	1,441.6	1,447.9	1,446.7	1,449.0
Transportation services	287.8	285.9	282.2	277.2	271.3	261.5	254.4	251.3	249.3	248.6	250.8	253.8
Recreation services	353.9	354.0	353.7	352.6	348.5	345.4	345.8	343.3	339.5	338.6	338.5	334.6
Food services and accommodations	553.1	558.4	551.0	552.9	548.1	538.3	532.2	527.2	525.4	526.1	535.0	538.6
Financial services and insurance	769.8	774.2	774.9	772.1	772.8	763.9	753.9	746.2	739.4	732.5	727.4	732.8
Other services	826.7	825.3	831.2	825.8	821.1	828.1	827.9	817.2	812.7	810.1	807.7	808.8
Final consumption expenditures of nonprofit institutions serving households	246.5	256.4	261.1	262.4	269.1	276.7	267.0	249.0	254.6	259.9	260.6	263.1
Gross output of nonprofit institutions	921.5	930.4	940.3	943.8	946.4	956.7	952.8	951.0	950.3	954.1	952.0	955.3
Less: Receipts from sales of goods and services by nonprofit institutions	675.3	674.7	680.0	682.2	678.5	681.7	692.4	701.2	695.6	694.7	692.0	693.0
Gross private domestic investment	2,178.9	2,126.1	2,074.3	2,033.8	1,967.2	1,753.8	1,529.5	1,453.2	1,494.5	1,585.7	1,690.2	1,800.6
Fixed investment	2,140.8	2,114.9	2,081.6	2,057.3	1,993.3	1,855.6	1,663.4	1,619.6	1,622.4	1,617.1	1,630.5	1,703.3
Nonresidential	1,574.1	1,595.9	1,603.7	1,597.0	1,561.5	1,464.2	1,313.7	1,288.3	1,282.9	1,278.3	1,302.6	1,354.7
Structures	454.6	462.9	462.7	471.2	466.9	456.1	399.7	377.8	365.5	335.3	319.3	323.3
Equipment and software	1,112.6	1,125.7	1,134.0	1,116.5	1,084.1	993.3	903.4	903.8	913.1	944.7	989.7	1,039.9
Information processing equipment and software	561.5	583.8	597.4	606.2	598.1	577.2	567.3	581.4	601.8	632.9	645.7	666.5
Computers and peripheral equipment	241.1	244.2	253.4	254.8	256.3	255.0	250.7	256.2	260.7	269.5	275.4	280.0
Other	210.9	224.5	221.0	224.1	219.3	207.4	204.8	209.5	220.3	227.4	232.3	237.1
Industrial equipment	185.4	176.5	177.6	176.2	172.4	162.8	138.2	132.8	129.3	128.3	128.4	142.2
Transportation equipment	181.3	182.6	182.1	158.1	136.5	95.3	64.2	70.5	68.5	74.5	95.8	107.3
Other equipment	185.6	185.6	180.8	181.1	182.3	165.7	148.1	136.4	134.1	132.7	142.4	145.6
Residential	570.6	523.3	482.2	464.4	435.6	394.7	352.7	333.9	342.4	341.7	330.7	351.6
Change in private inventories	36.1	12.6	-8.2	-20.6	-27.4	-94.3	-125.8	-161.8	-128.2	-36.7	44.1	75.7
Farm	-2.5	-0.9	-7.6	4.4	1.6	5.7	2.0	6.0	-0.6	6.4	7.6	9.9
Nonfarm	38.9	13.7	0.2	-25.6	-29.4	-101.1	-128.6	-168.5	-127.7	-43.0	36.5	65.7
Net exports of goods and services	-666.6	-560.4	-529.9	-493.8	-514.8	-477.7	-389.2	-342.0	-390.8	-330.1	-338.4	-425.9
Exports	1,578.0	1,622.0	1,644.7	1,696.6	1,675.0	1,574.5	1,451.6	1,447.8	1,490.0	1,573.5	1,616.4	1,656.7
Goods	1,102.7	1,129.1	1,155.3	1,195.1	1,181.9	1,094.1	985.8	976.4	1,019.1	1,091.7	1,128.0	1,165.8
Services	475.3	492.9	489.4	501.5	493.1	480.5	465.0	470.4	470.5	482.0	488.9	491.6
Imports	2,244.6	2,182.4	2,174.6	2,190.4	2,189.8	2,052.2	1,840.8	1,789.9	1,880.8	1,903.6	1,954.8	2,082.6
Goods	1,893.9	1,835.4	1,820.1	1,840.9	1,836.1	1,689.3	1,493.3	1,452.0	1,542.7	1,566.1	1,611.0	1,737.8
Services	350.6	347.1	355.0	349.6	353.8	363.7	347.4	337.5	338.7	338.3	344.6	346.0
Government consumption expenditures and gross investment	2,447.9	2,455.3	2,469.2	2,489.4	2,521.5	2,530.7	2,511.5	2,549.3	2,559.3	2,550.3	2,540.2	2,567.5
Federal	919.7	922.2	937.6	955.3	987.5	1,006.9	994.1	1,029.2	1,043.5	1,043.6	1,048.4	1,071.6
National defense	622.3	622.4	632.7	643.4	673.0	681.6	666.8	693.2	708.3	703.8	704.4	717.0
Consumption expenditures	536.8	537.0	547.0	547.4	573.0	581.0	571.7	592.6	604.0	598.5	598.9	606.8
Gross investment	85.7	85.5	85.8	96.7	100.7	101.2	95.5	101.1	104.8	106.0	106.2	111.2
Nondefense	297.3	299.8	304.8	311.9	314.2	325.2	327.3	335.9	335.2	339.8	344.0	354.6
Consumption expenditures	257.1	259.8	264.3	270.1	271.4	281.4	284.5	292.7	290.7	294.5	296.6	305.6
Gross investment	40.2	40.0	40.6	41.9	42.9	43.9	42.8	43.1	44.5	45.3	47.5	49.2
State and local	1,528.4	1,533.3	1,532.2	1,535.1	1,536.2	1,526.8	1,520.1	1,523.8	1,520.0	1,511.2	1,496.8	1,501.5
Consumption expenditures	1,240.6	1,243.4	1,241.6	1,240.2	1,241.3	1,237.8	1,235.7	1,234.7	1,229.5	1,228.4	1,225.1	1,222.9
Gross investment	287.9	290.0	290.5	294.8	294.7	289.0	284.7	289.1	290.4	282.9	272.1	278.9
Residual	-8.6	-14.4	-12.5	-17.7	-7.9	14.9	7.6	11.0	4.7	-13.7	-22.1	-35.7
Addenda:												
Final sales of domestic product	13,230.4	13,352.2	13,346.2	13,382.4	13,249.6	13,094.1	12,964.2	12,971.4	12,984.5	13,051.1	13,085.5	13,128.7
Gross domestic purchases	13,935.8	13,922.4	13,866.9	13,850.1	13,737.2	13,463.3	13,212.6	13,143.7	13,239.8	13,388.2	13,467.6	13,632.6
Final sales to domestic purchasers	13,897.7	13,911.1	13,873.8	13,873.2	13,763.0	13,562.7	13,343.2	13,304.3	13,362.6	13,369.9	13,414.3	13,548.4
Gross domestic product	13,268.5	13,363.5	13,339.2	13,359.0	13,223.5	12,993.7	12,832.6	12,810.0	12,860.8	13,019.0	13,138.8	13,216.5
Plus: Income receipts from the rest of the world	850.8	854.6	820.5	803.5	772.8	666.8	564.8	560.4	572.7	604.0	627.8	.....
Less: Income payments to the rest of the world	714.8	669.7	643.1	642.9	588.1	551.2	452.2	441.3	419.9	453.1	454.0	.....
Equals: Gross national product	13,404.4	13,548.5	13,516.8	13,519.7	13,408.7	13,109.5	12,945.5	12,929.4	13,013.8	13,170.1	13,313.0	.....
Net domestic product	11,599.7	11,680.8	11,643.8	11,650.2	11,501.9	11,261.3	11,093.3	11,068.1	11,116.7	11,271.2	11,384.8	11,454.6

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2. See "Explanatory Note" at the end of the tables.

Table 4. Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period

	2006	2007	2008	2009	Seasonally adjusted at annual rates															
					2006	2007				2008				2009				2010		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product (GDP)	3.3	2.9	2.2	0.9	1.8	4.4	3.2	2.0	0.9	1.9	3.2	4.5	-1.2	1.1	0.3	0.7	-0.2	1.0	1.8	
Personal consumption expenditures	2.7	2.7	3.3	0.2	-0.1	4.0	3.5	2.3	4.2	3.9	4.6	4.4	-5.8	-1.6	1.9	2.9	2.7	2.1	0.1	
Goods	1.5	1.4	3.2	-2.5	-5.8	3.2	4.7	0.8	5.4	5.1	4.9	7.2	-17.7	-6.0	3.7	5.7	2.8	2.6	-3.6	
Durable goods	-1.5	-1.8	-1.4	-1.6	-2.0	-1.8	-1.4	-2.1	-1.4	-0.7	-2.0	-0.7	-3.4	-2.1	0.1	-2.5	0.7	-2.0	-1.6	
Nondurable goods	3.2	3.2	5.6	-2.9	-7.7	6.1	8.1	2.3	9.1	8.1	8.3	11.0	-23.5	-7.9	5.4	9.7	3.8	4.7	-4.6	
Services	3.4	3.4	3.4	1.5	3.1	4.4	2.9	3.1	3.7	3.3	4.5	3.0	0.7	0.5	1.1	1.7	2.7	1.8	1.9	
Gross private domestic investment	4.4	1.8	0.7	-2.0	3.8	2.1	0.1	-0.2	0.4	-0.2	1.0	1.9	4.8	-4.1	-6.7	-6.0	-0.7	-2.0	-0.9	
Fixed investment	4.4	1.8	0.8	-1.7	3.7	2.1	0.2	-0.2	0.2	0.0	1.3	2.8	2.2	-3.0	-5.7	-4.8	-1.0	-1.4	-0.6	
Nonresidential	3.5	1.9	1.4	-1.2	3.9	2.0	0.7	-0.3	0.2	0.6	2.1	4.5	4.3	-3.1	-5.7	-5.1	-2.4	-1.9	0.2	
Structures	12.9	6.1	4.7	-2.6	11.5	5.0	1.8	3.3	4.8	3.5	4.9	8.1	8.1	-5.6	-12.2	-10.5	-2.1	0.9	2.7	
Equipment and software	0.2	0.1	-0.2	-0.5	0.7	0.7	0.3	-2.0	-2.1	-0.9	0.8	2.6	2.2	-1.6	-2.0	-2.4	-2.5	-3.1	-0.7	
Residential	6.1	1.4	-1.2	-3.4	3.4	2.2	-1.2	0.1	0.7	-1.4	-1.1	-2.8	-5.2	-2.9	-6.0	-3.3	4.3	0.6	-3.6	
Change in private inventories																				
Net exports of goods and services																				
Exports	3.4	3.3	4.7	-5.4	0.2	3.4	4.4	2.6	5.8	7.8	10.6	5.7	-22.3	-11.5	0.7	4.6	4.6	5.1	5.0	
Goods	3.3	3.4	4.8	-6.8	0.9	2.7	4.5	2.2	6.1	8.6	13.2	5.4	-27.5	-13.8	2.7	4.8	4.6	5.8	5.5	
Services	3.7	3.3	4.2	-2.2	-1.6	5.1	4.2	3.7	5.1	5.8	4.8	6.4	-9.0	-6.6	-3.2	4.0	4.7	3.7	4.0	
Imports	4.1	3.3	10.4	-10.7	-4.6	3.9	4.0	2.8	24.3	19.4	16.6	2.2	-32.1	-27.3	2.3	8.6	21.8	12.4	-6.9	
Goods	4.2	3.1	11.3	-12.3	-5.4	4.1	3.5	2.1	28.0	22.0	17.3	1.7	-34.6	-30.7	2.0	9.2	24.8	14.6	-9.1	
Services	3.8	3.8	5.7	-2.8	-0.2	2.8	6.8	6.6	5.9	6.2	13.4	4.8	-17.2	-10.2	3.8	6.2	9.2	2.5	4.4	
Government consumption expenditures and gross investment	4.8	4.8	4.7	-0.3	2.4	8.4	4.6	2.9	4.7	7.3	6.5	3.9	-5.2	-1.7	0.6	0.4	1.5	4.6	0.8	
Federal	4.1	3.5	3.1	-0.2	0.5	8.7	3.5	0.4	2.3	6.5	4.7	1.6	-4.2	0.7	-0.8	-0.1	1.5	4.5	0.8	
National defense	4.4	3.7	3.6	-0.7	0.3	8.4	4.1	0.9	3.1	6.4	6.3	2.0	-5.9	0.1	-1.8	0.3	1.6	5.3	1.1	
Nondefense	3.5	3.2	2.2	0.8	0.9	9.3	2.3	-0.6	0.8	6.6	1.6	0.6	-0.4	2.2	1.1	-1.0	1.5	2.8	0.1	
State and local	5.3	5.5	5.6	-0.4	3.4	8.3	5.3	4.4	6.2	7.7	7.5	5.3	-5.8	-3.2	1.5	0.8	1.5	4.6	0.8	
Addenda:																				
Final sales of domestic product	3.3	2.9	2.2	1.0	1.8	4.4	3.2	2.0	0.8	2.0	3.2	4.6	-1.5	1.3	0.4	0.8	-0.3	1.0	1.9	
Gross domestic purchases	3.4	2.9	3.2	-0.2	1.0	4.4	3.2	2.0	3.8	4.0	4.5	3.9	-4.4	-2.0	0.6	1.4	2.1	2.1	0.1	
Final sales to domestic purchasers	3.4	3.0	3.2	-0.2	1.0	4.5	3.2	2.0	3.7	4.0	4.5	4.1	-4.6	-1.9	0.7	1.5	2.0	2.2	0.1	
Gross national product (GNP)	3.3	2.9	2.2	0.9	1.8	4.4	3.1	2.0	0.9	2.0	3.2	4.5	-1.3	1.1	0.3	0.8	-0.2	1.0	.....
Implicit price deflators:																				
GDP	3.3	2.9	2.2	0.9	1.8	4.4	3.2	2.0	0.9	1.8	3.4	4.5	-1.2	1.0	0.3	0.7	-0.3	1.1	1.8	
Gross domestic purchases	3.4	2.9	3.2	-0.2	0.9	4.4	3.1	2.1	3.8	3.8	4.7	4.0	-4.3	-2.2	0.5	1.3	2.0	2.2	0.1	
GNP	3.3	2.9	2.2	0.9	1.8	4.4	3.1	2.0	0.9	1.8	3.4	4.5	-1.2	1.0	0.3	0.7	-0.3	1.0	.....

See "Explanatory Note" at the end of the tables.

Table 4A. Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period

	2006	2007	2008	2009	Seasonally adjusted at annual rates													
					2006	2007				2008				2009				2010
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Gross domestic product (GDP)	3.3	2.9	2.2	0.9	1.8	4.4	3.2	2.0	0.9	1.9	3.2	4.5	-1.2	1.1	0.3	0.7	-0.2	1.0
Previously published	3.3	2.9	2.1	1.2	1.8	4.2	2.7	1.6	2.3	1.9	1.8	4.0	0.1	1.9	0.0	0.4	0.5	1.1
Personal consumption expenditures	2.7	2.7	3.3	0.2	-0.1	4.0	3.5	2.3	4.2	3.9	4.6	4.4	-5.8	-1.6	1.9	2.9	2.7	2.1
Previously published	2.7	2.7	3.3	0.2	-0.1	3.7	3.2	2.3	5.1	3.7	3.9	4.7	-5.0	-1.5	1.4	2.6	2.5	1.6
Goods	1.5	1.4	3.2	-2.5	-5.8	3.2	4.7	0.8	5.4	5.1	4.9	7.2	-17.7	-6.0	3.7	5.7	2.8	2.6
Previously published	1.5	1.3	3.3	-2.5	-5.8	3.2	3.7	0.3	7.0	5.2	3.8	6.8	-16.1	-6.0	2.7	5.4	2.6	2.0
Durable goods	-1.5	-1.8	-1.4	-1.6	-2.0	-1.8	-1.4	-2.1	-1.4	-0.7	-2.0	-0.7	-3.4	-2.1	0.1	-2.5	0.7	-2.0
Previously published	-1.5	-1.8	-1.2	-1.6	-2.0	-1.6	-1.4	-2.8	-1.4	0.0	-0.9	-1.2	-3.3	-1.7	0.3	-3.1	-0.1	-3.6
Non-durable goods	3.2	3.2	5.6	-2.9	-7.7	6.1	8.1	2.3	9.1	8.1	8.3	11.0	-23.5	-7.9	5.4	9.7	3.8	4.7
Previously published	3.2	2.9	5.6	-2.8	-7.7	5.9	6.6	1.9	11.5	7.8	6.1	10.8	-21.5	-7.9	3.8	9.6	3.9	4.7
Services	3.4	3.4	3.4	1.5	3.1	4.4	2.9	3.1	3.7	3.3	4.5	3.0	0.7	0.5	1.1	1.7	2.7	1.8
Previously published	3.4	3.4	3.4	1.5	3.1	4.0	2.9	3.4	4.2	2.9	4.0	3.6	1.0	0.7	0.7	1.3	2.4	1.4
Gross private domestic investment	4.4	1.8	0.7	-2.0	3.8	2.1	0.1	-0.2	0.4	-0.2	1.0	1.9	4.8	-4.1	-6.7	-6.0	-0.7	-2.0
Previously published	4.4	2.2	0.6	-0.8	3.8	2.8	0.6	0.8	1.0	-1.6	0.6	2.3	5.3	-1.8	-4.5	-5.7	-0.7	-1.3
Fixed investment	4.4	1.8	0.8	-1.7	3.7	2.1	0.2	-0.2	0.2	0.0	1.3	2.8	2.2	-3.0	-5.7	-4.8	-1.0	-1.4
Previously published	4.4	2.2	0.8	-1.3	3.7	2.7	0.8	0.8	1.1	-0.7	1.1	2.5	1.3	-2.0	-4.4	-4.4	-0.5	-1.2
Nonresidential	3.5	1.9	1.4	-1.2	3.9	2.0	0.7	-0.3	0.2	0.6	2.1	4.5	4.3	-3.1	-5.7	-5.1	-2.4	-1.9
Previously published	3.5	2.6	1.6	-0.3	3.9	3.2	1.6	0.9	1.3	-0.3	2.1	4.4	4.4	-1.3	-4.2	-4.9	-1.4	-1.8
Structures	12.9	6.1	4.7	-2.6	11.5	5.0	1.8	3.3	4.8	3.5	4.9	8.1	8.1	-5.6	-12.2	-10.5	-2.1	0.9
Previously published	12.9	7.4	3.2	-1.9	11.5	9.2	3.7	3.3	3.4	0.6	2.7	6.7	7.9	-3.5	-10.2	-10.1	-1.5	0.9
Equipment and software	0.2	0.1	-0.2	-0.5	0.7	0.7	0.3	-2.0	-2.1	-0.9	0.8	2.6	2.2	-1.6	-2.0	-2.4	-2.5	-3.1
Previously published	0.2	0.5	0.7	0.5	0.7	0.6	0.6	-0.2	0.2	-0.7	1.7	3.1	2.5	0.1	-0.6	-1.9	-1.3	-2.9
Residential	6.1	1.4	-1.2	-3.4	3.4	2.2	-1.2	0.1	0.7	-1.4	-1.1	-2.8	-5.2	-2.9	-6.0	-3.3	4.3	0.6
Previously published	6.1	1.3	-1.6	-4.8	3.4	1.5	-1.1	0.6	0.9	-1.5	-1.6	-3.8	-9.5	-4.9	-5.2	-2.7	2.7	0.8
Change in private inventories																		
Net exports of goods and services																		
Exports	3.4	3.3	4.7	-5.4	0.2	3.4	4.4	2.6	5.8	7.8	10.6	5.7	-22.3	-11.5	0.7	4.6	4.6	5.1
Previously published	3.4	3.5	4.9	-5.5	0.2	3.6	4.5	3.3	6.7	7.6	10.2	6.3	-21.4	-12.6	0.1	4.6	5.8	4.8
Goods	3.3	3.4	4.8	-6.8	0.9	2.7	4.5	2.2	6.1	8.6	13.2	5.4	-27.5	-13.8	2.7	4.8	4.6	5.8
Previously published	3.3	3.6	5.0	-6.6	0.9	3.1	4.2	3.0	6.8	8.3	12.1	5.6	-25.4	-14.8	1.9	4.6	5.7	5.2
Services	3.7	3.3	4.2	-2.2	-1.6	5.1	4.2	3.7	5.1	5.8	4.8	6.4	-9.0	-6.6	-3.2	4.0	4.7	3.7
Previously published	3.7	3.5	4.8	-2.9	-1.6	4.5	5.1	4.2	6.5	6.0	6.0	7.8	-11.9	-8.1	-3.3	4.5	5.9	4.0
Imports	4.1	3.3	10.4	-10.7	-4.6	3.9	4.0	2.8	24.3	19.4	16.6	2.2	-32.1	-27.3	2.3	8.6	21.8	12.4
Previously published	4.1	3.7	10.7	-10.5	-4.6	3.2	6.3	6.2	20.5	15.5	21.4	7.1	-34.3	-28.3	4.2	11.4	16.5	8.8
Goods	4.2	3.1	11.3	-12.3	-5.4	4.1	3.5	2.1	28.0	22.0	17.3	1.7	-34.6	-30.7	2.0	9.2	24.8	14.6
Previously published	4.2	3.7	11.4	-11.8	-5.4	3.4	6.2	6.1	22.9	17.2	22.4	7.1	-37.0	-31.6	5.5	12.9	18.2	10.1
Services	3.8	3.8	5.7	-2.8	-0.2	2.8	6.8	6.6	5.9	6.2	13.4	4.8	-17.2	-10.2	3.8	6.2	9.2	2.5
Previously published	3.8	3.9	7.2	-4.1	-0.2	2.3	7.2	6.6	8.7	7.0	16.9	7.5	-19.1	-12.1	-0.7	5.5	9.8	2.8
Government consumption expenditures and gross investment	4.8	4.8	4.7	-0.3	2.4	8.4	4.6	2.9	4.7	7.3	6.5	3.9	-5.2	-1.7	0.6	0.4	1.5	4.6
Previously published	4.8	4.5	4.5	-0.2	2.4	7.1	4.7	2.7	5.5	6.3	6.3	4.2	-5.8	-1.1	0.4	0.9	1.8	4.1
Federal	4.1	3.5	3.1	-0.2	0.5	8.7	3.5	0.4	2.3	6.5	4.7	1.6	-4.2	0.7	-0.8	-0.1	1.5	4.5
Previously published	4.1	3.5	3.0	0.5	0.5	8.6	3.5	0.6	2.5	5.6	4.4	1.9	-4.1	1.7	0.5	1.4	2.0	4.4
National defense	4.4	3.7	3.6	-0.7	0.3	8.4	4.1	0.9	3.1	6.4	6.3	2.0	-5.9	0.1	-1.8	0.3	1.6	5.3
Previously published	4.4	3.7	3.3	0.2	0.3	8.3	4.1	1.2	3.3	5.5	5.7	2.4	-6.0	0.9	0.3	1.9	2.5	5.2
Nondefense	3.5	3.2	2.2	0.8	0.9	9.3	2.3	-0.6	0.8	6.6	1.6	0.6	-0.4	2.2	1.1	-1.0	1.5	2.8
Previously published	3.5	3.1	2.1	1.3	0.9	9.0	2.3	-0.7	0.9	6.0	1.7	0.8	0.2	3.3	0.9	0.3	0.8	2.8
State and local	5.3	5.5	5.6	-0.4	3.4	8.3	5.3	4.4	6.2	7.7	7.5	5.3	-5.8	-3.2	1.5	0.8	1.5	4.6
Previously published	5.3	5.1	5.4	-0.6	3.4	6.3	5.3	3.9	7.3	6.6	7.4	5.6	-6.9	-2.8	0.4	0.6	1.8	3.9
Addenda:																		
Final sales of domestic product	3.3	2.9	2.2	1.0	1.8	4.4	3.2	2.0	0.8	2.0	3.2	4.6	-1.5	1.3	0.4	0.8	-0.3	1.0
Previously published	3.3	2.9	2.1	1.1	1.8	4.2	2.7	1.6	2.3	2.0	1.9	4.0	-0.5	1.8	-0.1	0.5	0.5	1.1
Gross domestic purchases	3.4	2.9	3.2	-0.2	1.0	4.4	3.2	2.0	3.8	4.0	4.5	3.9	-4.4	-2.0	0.6	1.4	2.1	2.1
Previously published	3.4	2.9	3.2	0.0	1.0	4.2	3.1	2.2	4.6	3.4	3.9	4.3	-3.8	-1.4	0.5	1.3	2.0	1.7
Final sales to domestic purchasers	3.4	3.0	3.2	-0.2	1.0	4.5	3.2	2.0	3.7	4.0	4.5	4.1	-4.6	-1.9	0.7	1.5	2.0	2.2
Previously published	3.4	2.9	3.2	-0.1	1.0	4.2	3.1	2.2	4.6	3.5	4.0	4.3	-4.3	-1.5	0.5	1.4	2.0	1.8
Gross national product (GNP)	3.3	2.9	2.2	0.9	1.8	4.4	3.1	2.0	0.9	2.0	3.2	4.5	-1.3	1.1	0.3	0.8	-0.	

Table 5. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

	2006	2007	2008	2009	Seasonally adjusted					
					2006				2007	
					I	II	III	IV	I	II
Gross domestic product	102.673	104.672	104.672	101.917	102.196	102.564	102.592	103.341	103.568	104.398
Personal consumption expenditures	102.886	105.335	105.057	103.797	101.901	102.450	103.081	104.112	104.719	105.119
Goods	103.251	106.105	103.462	101.416	102.335	102.501	103.334	104.835	105.437	105.808
Durable goods	104.064	108.418	102.798	99.011	103.327	103.064	104.216	105.647	106.844	108.049
Nondurable goods	102.805	104.872	103.698	102.487	101.793	102.191	102.851	104.383	104.663	104.601
Services	102.692	104.929	105.870	105.006	101.670	102.421	102.945	103.731	104.340	104.756
Gross private domestic investment	102.678	99.509	90.105	69.778	104.258	104.098	102.643	99.712	98.798	101.054
Fixed investment	102.309	100.490	94.096	76.835	103.670	103.186	101.880	100.499	100.254	101.176
Nonresidential	107.913	115.193	115.532	95.804	105.759	107.643	108.811	109.440	111.257	114.234
Structures	109.180	124.578	131.976	105.064	103.696	109.668	111.771	112.185	115.080	122.401
Equipment and software	107.434	111.389	108.681	92.035	106.542	107.101	107.681	108.414	109.783	110.948
Residential	92.679	75.380	57.324	44.220	100.031	95.502	89.988	85.194	81.468	78.895
Change in private inventories										
Exports of goods and services	108.962	119.106	126.255	114.228	106.415	108.200	108.353	112.882	114.659	116.567
Imports of goods and services	106.086	108.951	106.113	91.418	104.613	105.774	107.040	106.917	108.133	109.354
Government consumption expenditures and gross investment	101.359	102.713	105.605	107.287	101.147	101.232	101.386	101.670	101.552	102.401
Federal	102.127	103.399	110.900	117.266	102.763	101.887	101.792	102.066	100.828	102.582
State and local	100.910	102.311	102.611	101.688	100.205	100.851	101.149	101.437	101.960	102.288
Addenda:										
Final sales of domestic product	102.611	104.858	105.399	103.212	102.088	102.403	102.462	103.490	103.835	104.432
Gross domestic purchases	102.579	103.913	102.756	99.045	102.153	102.503	102.707	102.953	103.182	103.967
Final sales to domestic purchasers	102.520	104.086	103.433	100.254	102.051	102.351	102.585	103.092	103.432	103.998
Gross national product	102.438	104.781	105.129	102.192	102.032	102.354	102.274	103.094	103.300	104.189

	Seasonally adjusted											
	2007		2008				2009				2010	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	104.985	105.737	105.545	105.702	104.630	102.811	101.537	101.358	101.760	103.012	103.960	104.575
Personal consumption expenditures	105.568	105.933	105.727	105.752	104.813	103.938	103.800	103.379	103.885	104.126	104.608	105.032
Goods	106.440	106.737	105.163	105.245	103.171	100.271	100.709	100.328	102.092	102.533	103.952	104.830
Durable goods	109.061	109.717	106.617	105.835	102.503	96.239	97.385	96.629	101.159	100.870	103.025	104.899
Nondurable goods	105.046	105.178	104.372	104.887	103.414	102.118	102.215	102.025	102.460	103.247	104.321	104.736
Services	105.110	105.512	106.014	106.007	105.655	105.803	105.370	104.919	104.797	104.936	104.952	105.151
Gross private domestic investment	100.309	97.874	95.494	93.629	90.563	80.735	70.410	66.901	68.800	73.000	77.811	82.893
Fixed investment	100.875	99.653	98.082	96.940	93.924	87.437	78.380	76.316	76.447	76.198	76.826	80.260
Nonresidential	116.829	118.450	119.026	118.533	115.899	108.673	97.501	95.618	95.216	94.879	96.677	100.546
Structures	129.246	131.584	131.551	133.949	132.731	129.672	113.638	107.399	103.911	95.310	90.761	91.921
Equipment and software	111.756	113.069	113.906	112.151	108.890	99.775	90.745	90.786	91.716	94.895	99.408	104.453
Residential	73.633	67.526	62.228	59.929	56.206	50.934	45.515	43.089	44.185	44.092	42.670	45.374
Change in private inventories												
Exports of goods and services	120.914	124.286	126.025	130.003	128.343	120.649	111.229	110.941	114.174	120.569	123.858	126.941
Imports of goods and services	110.690	107.624	107.240	108.019	107.988	101.204	90.780	88.266	92.752	93.874	96.401	102.703
Government consumption expenditures and gross investment	103.292	103.606	104.191	105.042	106.400	106.787	105.977	107.569	107.991	107.613	107.185	108.338
Federal	104.950	105.236	106.995	109.014	112.686	114.906	113.444	117.447	119.085	119.091	119.634	122.285
State and local	102.334	102.661	102.585	102.781	102.852	102.225	101.777	102.024	101.770	101.179	100.213	100.533
Addenda:												
Final sales of domestic product	105.100	106.067	106.019	106.307	105.253	104.017	102.985	103.042	103.146	103.676	103.948	104.292
Gross domestic purchases	104.301	104.201	103.786	103.660	102.815	100.765	98.889	98.373	99.092	99.829	100.797	102.057
Final sales to domestic purchasers	104.406	104.507	104.227	104.222	103.395	101.890	100.241	99.948	100.386	100.441	100.775	101.782
Gross national product	105.252	106.384	106.135	106.158	105.286	102.936	101.649	101.523	102.185	103.413	104.534	.....

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

	2006	2007	2008	2009	Seasonally adjusted					
					2006				2007	
					I	II	III	IV	I	II
Gross domestic product	103.263	106.301	108.598	109.618	102.071	102.980	103.763	104.237	105.366	106.188
Personal consumption expenditures (PCE)	102.746	105.564	109.061	109.258	101.803	102.567	103.316	103.298	104.311	105.212
Goods.....	101.508	102.946	106.262	103.634	101.116	101.765	102.329	100.822	101.626	102.798
Durable goods.....	98.488	96.736	95.340	93.782	99.141	98.742	98.281	97.789	97.339	96.995
Nondurable goods.....	103.215	106.487	112.484	109.262	102.229	103.472	104.621	102.539	104.064	106.107
Services.....	103.411	106.973	110.566	112.233	102.171	102.998	103.844	104.630	105.754	106.510
Gross private domestic investment	104.371	106.211	106.977	104.873	103.139	104.026	104.666	105.653	106.195	106.220
Fixed investment.....	104.419	106.256	107.053	105.260	103.195	104.089	104.713	105.677	106.237	106.287
Nonresidential.....	103.534	105.505	106.984	105.700	102.279	103.112	103.878	104.868	105.393	105.586
Structures.....	112.922	119.780	125.460	122.187	108.823	111.791	113.962	117.111	118.548	119.067
Equipment and software.....	100.194	100.326	100.083	99.620	99.977	100.042	100.285	100.472	100.659	100.728
Residential.....	106.081	107.613	106.361	102.736	104.890	105.940	106.295	107.199	107.793	107.480
Change in private inventories.....										
Exports of goods and services	103.447	106.902	111.874	105.877	101.828	103.125	104.395	104.438	105.319	106.465
Imports of goods and services	104.144	107.531	118.685	105.987	103.243	104.322	105.121	103.889	104.892	105.936
Government consumption expenditures and gross investment	104.842	109.863	115.009	114.644	103.232	104.644	105.437	106.055	108.223	109.453
Federal.....	104.107	107.753	111.119	110.895	103.101	104.187	104.502	104.637	106.849	107.773
State and local.....	105.276	111.112	117.349	116.892	103.307	104.916	105.990	106.892	109.033	110.445
Addenda:										
PCE excluding food and energy ¹	102.292	104.696	107.151	108.774	101.325	102.057	102.630	103.154	103.905	104.344
Market-based PCE ²	102.762	105.405	109.016	109.372	101.845	102.612	103.387	103.202	104.152	105.093
Market-based PCE excluding food and energy ²	102.234	104.365	106.778	108.826	101.295	102.024	102.599	103.018	103.652	104.060
Final sales of domestic product.....	103.266	106.308	108.608	109.647	102.075	102.985	103.767	104.237	105.371	106.200
Gross domestic purchases.....	103.380	106.428	109.813	109.614	102.275	103.173	103.910	104.162	105.297	106.118
Final sales to domestic purchasers.....	103.384	106.435	109.823	109.649	102.280	103.179	103.914	104.161	105.302	106.129
Gross national product.....	103.265	106.304	108.605	109.612	102.075	102.983	103.766	104.237	105.370	106.190
Implicit price deflators:										
Gross domestic product.....	103.257	106.296	108.619	109.615	102.071	102.973	103.756	104.218	105.349	106.169
Final sales of domestic product.....	103.266	106.308	108.608	109.647	102.071	102.982	103.764	104.233	105.366	106.194
Gross domestic purchases.....	103.375	106.424	109.834	109.611	102.275	103.167	103.904	104.145	105.283	106.102
Final sales to domestic purchasers.....	103.384	106.435	109.823	109.649	102.276	103.177	103.913	104.159	105.299	106.125
Gross national product.....	103.260	106.300	108.626	109.609	102.076	102.976	103.760	104.217	105.351	106.169

	Seasonally adjusted											
	2007		2008				2009				2010	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	106.709	106.940	107.454	108.295	109.488	109.154	109.465	109.555	109.759	109.693	109.959	110.459
Personal consumption expenditures (PCE)	105.813	106.919	107.954	109.185	110.367	108.736	108.290	108.810	109.598	110.333	110.901	110.916
Goods.....	102.997	104.362	105.670	106.929	108.807	103.643	102.039	102.974	104.403	105.120	105.784	104.814
Durable goods.....	96.474	96.138	95.981	95.503	95.345	94.532	94.028	94.046	93.450	93.603	93.121	92.753
Nondurable goods.....	106.718	109.061	111.196	113.427	116.433	108.882	106.676	108.097	110.624	111.651	112.949	111.641
Services.....	107.330	108.298	109.191	110.412	111.234	111.428	111.579	111.894	112.355	113.102	113.620	114.158
Gross private domestic investment	106.164	106.264	106.211	106.482	106.981	108.235	107.111	105.259	103.656	103.466	102.952	102.712
Fixed investment.....	106.221	106.279	106.267	106.617	107.365	107.961	107.140	105.575	104.294	104.030	103.661	103.515
Nonresidential.....	105.499	105.541	105.686	106.248	107.431	108.571	107.726	106.162	104.768	104.144	103.639	103.695
Structures.....	120.038	121.466	122.516	123.978	126.424	128.922	127.071	123.006	119.654	119.017	119.291	120.075
Equipment and software.....	100.220	99.696	99.476	99.668	100.320	100.868	100.461	99.953	99.344	98.721	97.954	97.780
Residential.....	107.500	107.681	107.296	107.012	106.268	104.867	104.094	102.503	101.637	102.712	102.869	101.939
Change in private inventories.....												
Exports of goods and services	107.154	108.672	110.719	113.553	115.137	108.089	104.841	105.031	106.212	107.424	108.771	110.111
Imports of goods and services	106.671	112.623	117.728	122.345	122.999	111.669	103.127	103.719	105.879	111.222	114.514	112.495
Government consumption expenditures and gross investment	110.245	111.529	113.500	115.290	116.391	114.853	114.356	114.516	114.635	115.067	116.358	116.595
Federal.....	107.882	108.509	110.230	111.515	111.958	110.772	110.979	110.743	110.716	111.141	112.375	112.594
State and local.....	111.644	113.326	115.451	117.555	119.075	117.313	116.356	116.779	116.998	117.434	118.760	119.009
Addenda:												
PCE excluding food and energy ¹	104.901	105.633	106.301	106.998	107.569	107.735	107.973	108.583	108.990	109.551	109.887	110.201
Market-based PCE ²	105.605	106.769	107.854	109.036	110.438	108.736	108.431	108.951	109.752	110.356	110.824	110.763
Market-based PCE excluding food and energy ²	104.505	105.243	105.907	106.455	107.180	107.568	108.086	108.708	109.066	109.445	109.626	109.901
Final sales of domestic product.....	106.720	106.941	107.460	108.310	109.539	109.123	109.466	109.579	109.809	109.736	110.020	110.537
Gross domestic purchases.....	106.653	107.644	108.693	109.887	110.953	109.720	109.163	109.326	109.702	110.265	110.838	110.862
Final sales to domestic purchasers.....	106.663	107.646	108.698	109.900	111.001	109.693	109.173	109.357	109.757	110.309	110.900	110.937
Gross national product.....	106.709	106.947	107.466	108.305	109.499	109.151	109.456	109.547	109.753	109.691	109.957	.....
Implicit price deflators:												
Gross domestic product.....	106.706	106.943	107.416	108.330	109.539	109.216	109.484	109.558	109.750	109.665	109.952	110.450
Final sales of domestic product.....	106.715	106.940	107.462	108.315	109.545	109.127	109.468	109.579	109.808	109.734	110.018	110.535
Gross domestic purchases.....	106.651	107.647	108.653	109.917	110.997	109.776	109.179	109.327	109.693	110.238	110.831	110.853
Final sales to domestic purchasers.....	106.660	107.644	108.698	109.902	111.003	109.695	109.174	109.357	109.756	110.308	110.899	110.935
Gross national product.....	106.703	106.949	107.427	108.340	109.550	109.213	109.476	109.550	109.744	109.664	109.950	.....

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 7. Real Gross Domestic Product: Percent Change From Preceding Year

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Gross domestic product (GDP)	3.4	2.9	4.1	2.5	3.7	4.5	4.4	4.8	4.1	1.1	1.8	2.5	3.6	3.1	2.7	1.9	0.0	-2.6
Personal consumption expenditures	3.4	3.6	3.8	2.7	3.5	3.7	5.2	5.5	5.1	2.7	2.7	2.8	3.5	3.4	2.9	2.4	-0.3	-1.2
Goods	3.2	4.2	5.3	3.0	4.5	4.8	6.8	8.0	5.3	3.1	4.1	4.6	4.4	4.0	3.3	2.8	-2.5	-2.0
Durable goods	5.7	7.5	8.0	3.9	7.5	8.2	12.2	13.0	8.8	5.4	7.6	6.0	6.6	5.2	4.1	4.2	-5.2	-3.7
Nondurable goods	1.9	2.5	3.9	2.5	2.9	2.9	3.8	5.1	3.2	1.8	2.0	3.7	3.2	3.4	2.8	2.0	-1.1	-1.2
Services	3.6	3.2	3.0	2.5	2.9	3.1	4.4	4.1	5.0	2.5	1.9	1.9	2.9	3.0	2.7	2.2	0.9	-0.8
Gross private domestic investment	8.1	8.9	13.6	3.1	8.8	12.4	10.0	8.8	6.8	-7.0	-1.4	3.6	10.0	5.5	2.7	-3.1	-9.5	-22.6
Fixed investment	5.9	8.6	9.4	6.4	9.0	9.2	10.9	9.3	7.4	-1.9	-4.2	3.2	7.3	6.5	2.3	-1.8	-6.4	-18.3
Nonresidential	3.2	8.7	9.2	10.5	9.3	12.1	12.0	10.4	9.8	-2.8	-7.9	0.9	6.0	6.7	7.9	6.7	0.3	-17.1
Structures	-6.0	-0.6	1.8	6.4	5.7	7.3	5.1	0.1	7.8	-1.5	-17.7	-3.8	1.1	1.4	9.2	14.1	5.9	-20.4
Equipment and software	7.3	12.5	11.9	12.0	10.6	13.8	14.5	14.1	10.5	-3.2	-4.2	2.5	7.7	8.5	7.4	3.7	-2.4	-15.3
Residential	13.8	8.2	9.7	-3.3	8.0	1.9	7.7	6.3	1.0	0.6	5.2	8.2	9.8	6.2	-7.3	-18.7	-24.0	-22.9
Change in private inventories																		
Net exports of goods and services																		
Exports	6.9	3.3	8.7	10.1	8.3	11.9	2.3	4.4	8.6	-5.6	-2.0	1.6	9.5	6.7	9.0	9.3	6.0	-9.5
Goods	7.5	3.3	9.7	11.7	8.8	14.4	2.2	3.8	11.1	-6.2	-3.6	1.8	8.5	7.5	9.4	9.8	6.3	-12.0
Services	5.4	3.3	6.4	6.3	7.0	5.9	2.4	5.7	2.7	-4.1	1.9	1.2	11.9	5.0	7.9	8.3	5.3	-3.9
Imports	7.0	8.6	11.9	8.0	8.7	13.5	11.7	11.5	13.0	-2.8	3.4	4.4	11.0	6.1	6.1	2.7	-2.6	-13.8
Goods	9.4	10.0	13.4	9.0	9.4	14.4	11.8	12.5	13.4	-3.2	3.7	4.9	11.0	6.8	5.9	2.9	-3.5	-15.8
Services	-2.7	2.7	5.3	3.0	5.2	8.7	10.9	6.8	11.0	-0.8	1.8	1.9	11.2	2.8	7.1	1.4	2.4	-4.2
Government consumption expenditures and gross investment	0.5	-0.8	0.0	0.6	1.0	1.9	2.1	3.6	2.0	3.8	4.7	2.2	1.4	0.3	1.4	1.3	2.8	1.6
Federal	-1.8	-3.9	-3.8	-2.7	-1.2	-1.0	-1.1	1.9	0.5	4.1	7.3	6.6	4.1	1.3	2.1	1.2	7.3	5.7
National defense	-5.0	-5.3	-4.9	-3.7	-1.3	-2.8	-2.1	1.9	-0.5	3.8	7.4	8.7	5.7	1.5	1.6	2.2	7.5	5.4
Nondefense	6.6	-0.7	-1.4	-0.4	-0.8	2.7	0.8	2.1	2.4	4.6	7.2	2.8	1.0	0.9	3.2	-0.8	6.7	6.5
State and local	2.2	1.5	2.6	2.7	2.3	3.6	3.9	4.5	2.8	3.7	3.3	-0.1	-0.2	-0.2	0.9	1.4	0.3	-0.9
Addenda:																		
Final sales of domestic product	3.1	2.8	3.5	3.0	3.7	3.9	4.4	4.9	4.2	2.0	1.3	2.4	3.2	3.2	2.6	2.2	0.5	-2.1
Gross domestic purchases	3.4	3.4	4.5	2.4	3.8	4.7	5.5	5.7	4.8	1.2	2.4	2.8	4.0	3.2	2.6	1.3	-1.1	-3.6
Final sales to domestic purchasers	3.1	3.3	3.8	2.8	3.8	4.2	5.6	5.8	4.9	2.1	1.9	2.8	3.6	3.3	2.5	1.5	-0.6	-3.1
Gross national product	3.4	2.8	3.9	2.6	3.7	4.3	4.3	4.9	4.2	1.2	1.8	2.6	3.7	3.1	2.4	2.3	0.3	-2.8
Real disposable personal income	3.5	1.7	3.2	3.0	3.3	3.5	6.0	3.0	5.1	2.4	3.3	2.5	3.4	1.3	4.0	2.3	1.7	0.6
Price indexes:																		
Gross domestic purchases	2.4	2.1	2.1	2.1	1.8	1.5	0.7	1.6	2.5	1.9	1.4	2.3	3.0	3.7	3.4	2.9	3.2	-0.2
Gross domestic purchases excluding food and energy ¹	2.6	2.2	2.2	2.2	1.6	1.5	1.0	1.5	2.0	1.8	1.7	2.0	2.7	3.3	3.2	2.7	2.6	0.7
GDP	2.4	2.2	2.1	2.1	1.9	1.8	1.1	1.5	2.2	2.3	1.6	2.2	2.8	3.3	3.3	2.9	2.2	0.9
GDP excluding food and energy ¹	2.5	2.2	2.1	2.1	1.8	1.8	1.2	1.6	2.2	2.0	1.8	2.1	2.8	3.5	3.3	2.8	2.3	0.8
Personal consumption expenditures	2.9	2.2	2.1	2.2	2.2	1.9	1.0	1.6	2.5	1.9	1.4	2.0	2.6	3.0	2.7	2.7	3.3	0.2

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 8. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

	2006				2007				2008				2009				2010	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product (GDP)	3.0	3.0	2.2	2.4	1.3	1.8	2.3	2.3	1.9	1.2	-0.3	-2.8	-3.8	-4.1	-2.7	0.2	2.4	3.2
Personal consumption expenditures (PCE)	3.1	2.6	2.5	3.3	2.8	2.6	2.4	1.7	1.0	0.6	-0.7	-1.9	-1.8	-2.2	-0.9	0.2	0.8	1.6
Goods.....	3.7	2.5	2.5	4.3	3.0	3.2	3.0	1.8	-0.3	-0.5	-3.1	-6.1	-4.2	-4.7	-1.0	2.3	3.2	4.5
Durable goods	5.4	2.3	2.3	6.3	3.4	4.8	4.6	3.9	-0.2	-2.0	-6.0	-12.3	-8.7	-8.7	-1.3	4.8	5.8	8.6
Nondurable goods	2.8	2.6	2.7	3.2	2.8	2.4	2.1	0.8	-0.3	0.3	-1.6	-2.9	-2.1	-2.7	-0.9	1.1	2.1	2.7
Services.....	2.7	2.7	2.6	2.8	2.6	2.3	2.1	1.7	1.6	1.2	0.5	0.3	-0.6	-1.0	-0.8	-0.4	0.2	
Gross private domestic investment	4.4	6.1	3.5	-3.0	-5.2	-2.9	-2.3	-1.8	-3.3	-7.3	-9.7	-17.5	-26.3	-28.5	-24.0	-9.6	10.5	23.9
Fixed investment.....	5.8	3.5	0.9	-0.8	-3.3	-1.9	-1.0	-0.8	-2.2	-4.2	-6.9	-12.3	-20.1	-21.3	-18.6	-12.9	-2.0	5.2
Nonresidential.....	7.8	8.2	7.8	7.8	5.2	6.1	7.4	8.2	7.0	3.8	-0.8	-8.3	-18.1	-19.3	-17.8	-12.7	-0.8	5.2
Structures.....	2.5	8.2	13.2	13.0	11.0	12.2	15.6	17.3	14.3	9.4	2.7	-1.5	-13.6	-19.8	-21.7	-26.5	-20.1	-14.4
Equipment and software	9.8	8.1	5.9	6.0	3.0	3.6	3.8	4.3	3.8	1.1	-2.6	-11.8	-20.3	-19.1	-15.8	-4.9	9.5	15.1
Residential.....	2.3	-4.5	-11.0	-15.7	-18.6	-17.4	-18.2	-20.7	-23.6	-24.0	-23.7	-24.6	-26.9	-28.1	-21.4	-13.4	-6.3	5.3
Change in private inventories																		
Net exports of goods and services																		
Exports.....	8.8	8.3	8.5	10.2	7.7	7.7	11.6	10.1	9.9	11.5	6.1	-2.9	-11.7	-14.7	-11.0	-0.1	11.4	14.4
Goods.....	10.4	8.8	9.1	9.4	8.3	8.3	11.6	10.8	10.0	11.7	7.2	-3.1	-14.7	-18.3	-13.8	-0.2	14.4	19.4
Services.....	5.4	7.3	6.9	12.0	6.5	6.4	11.6	8.6	9.8	11.1	3.7	-2.5	-5.0	-6.2	-4.6	0.3	5.1	4.5
Imports.....	6.5	6.6	7.2	4.1	3.4	3.4	3.4	0.7	-0.8	-1.2	-2.4	-6.0	-15.3	-18.3	-14.1	-7.2	6.2	16.4
Goods.....	6.4	6.5	7.2	3.6	3.7	3.6	3.5	0.9	-1.6	-1.6	-3.1	-8.0	-18.0	-21.1	-16.0	-7.3	7.9	19.7
Services.....	7.2	7.0	7.0	7.1	1.5	2.0	2.7	-0.7	3.3	0.8	0.9	4.8	-2.1	-3.4	-4.3	-7.0	-0.8	2.5
Government consumption expenditures and gross investment	1.6	1.6	0.8	1.5	0.4	1.2	1.9	1.9	2.6	2.6	3.0	3.1	1.7	2.4	1.5	0.8	1.1	0.7
Federal.....	3.6	2.6	0.2	2.2	-1.9	0.7	3.1	3.1	6.1	6.3	7.4	9.2	6.0	7.7	5.7	3.6	5.5	4.1
National defense.....	2.1	1.6	-1.6	4.4	0.0	1.7	4.7	2.6	6.3	5.9	8.2	9.5	5.4	7.7	5.2	3.3	5.6	3.4
Nondefense.....	6.8	4.8	3.9	-2.3	-5.5	-1.4	-0.1	4.2	5.8	7.0	5.7	8.5	7.4	7.7	6.7	4.5	5.1	5.6
State and local.....	0.4	0.9	1.2	1.2	1.8	1.4	1.2	1.2	0.6	0.5	0.5	-0.4	-0.8	-0.7	-1.1	-1.0	-1.5	-1.5
Addenda:																		
Final sales of domestic product.....	3.3	2.5	1.8	2.8	1.7	2.0	2.6	2.5	2.1	1.8	0.1	-1.9	-2.9	-3.1	-2.0	-0.3	0.9	1.2
Gross domestic purchases.....	3.0	3.0	2.4	1.9	1.0	1.4	1.6	1.2	0.6	-0.3	-1.4	-3.3	-4.7	-5.1	-3.6	-0.9	1.9	3.7
Final sales to domestic purchasers	3.2	2.6	2.0	2.3	1.4	1.6	1.8	1.4	0.8	0.2	-1.0	-2.5	-3.8	-4.1	-2.9	-1.4	0.5	1.8
Gross national product.....	2.8	2.8	1.8	2.4	1.2	1.8	2.9	3.2	2.7	1.9	0.0	-3.2	-4.2	-4.4	-2.9	0.5	2.8	.....
Real disposable personal income.....	3.7	3.9	3.8	4.6	3.1	2.4	2.3	1.5	1.4	3.5	0.9	1.0	0.8	0.0	1.1	0.4	0.7	0.4
Price indexes:																		
Gross domestic purchases	3.8	3.9	3.4	2.6	3.0	2.9	2.6	3.3	3.2	3.6	4.0	1.9	0.4	-0.5	-1.1	0.5	1.5	1.4
Gross domestic purchases excluding food and energy ¹	3.2	3.4	3.2	2.9	3.1	2.7	2.5	2.6	2.4	2.7	2.9	2.1	1.3	0.7	0.2	0.6	1.1	1.1
GDP.....	3.3	3.6	3.3	2.9	3.2	3.1	2.8	2.6	2.0	2.0	2.6	2.1	1.9	1.2	0.2	0.5	0.5	0.8
GDP excluding food and energy ¹	3.4	3.6	3.3	3.0	3.2	2.8	2.6	2.6	2.3	2.4	2.7	1.9	1.2	0.8	0.3	0.8	1.1	1.2
PCE.....	3.1	3.2	2.8	1.9	2.5	2.6	2.4	3.5	3.5	3.8	4.3	1.7	0.3	-0.3	-0.7	1.5	2.4	1.9
PCE excluding food and energy ¹	2.1	2.3	2.5	2.3	2.5	2.2	2.2	2.4	2.3	2.5	2.5	2.0	1.6	1.5	1.3	1.7	1.8	1.5
Market-based PCE ²	3.1	3.3	2.9	1.8	2.3	2.4	2.1	3.5	3.6	3.8	4.6	1.8	0.5	-0.1	-0.6	1.5	2.2	1.7
Market-based PCE excluding food and energy ²	2.0	2.2	2.5	2.2	2.3	2.0	1.9	2.2	2.2	2.3	2.6	2.2	2.1	2.1	1.8	1.7	1.4	1.1

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 9. Relation of Gross Domestic Product, Gross National Product, and National Income

[Billions of dollars]

	2006	2007	2008	2009	Seasonally adjusted at annual rates					
					2006				2007	
					I	II	III	IV	I	II
Gross domestic product	13,398.9	14,061.8	14,369.1	14,119.0	13,183.5	13,347.8	13,452.9	13,611.5	13,789.5	14,008.2
Plus: Income receipts from the rest of the world	721.1	871.0	839.2	629.8	659.0	716.4	741.6	767.2	797.6	862.6
Less: Income payments to the rest of the world.....	648.6	747.7	664.7	483.6	578.5	640.9	679.7	695.5	727.4	783.1
Equals: Gross national product	13,471.3	14,185.1	14,543.6	14,265.3	13,264.0	13,423.3	13,514.8	13,683.2	13,859.8	14,087.6
Less: Consumption of fixed capital.....	1,660.7	1,767.5	1,849.2	1,861.1	1,618.0	1,648.2	1,675.2	1,701.3	1,733.9	1,757.6
Less: Statistical discrepancy	-220.6	21.1	136.6	179.1	-192.2	-190.7	-253.4	-246.0	-135.6	-30.9
Equals: National income	12,031.2	12,396.4	12,557.8	12,225.0	11,838.2	11,965.9	12,093.0	12,227.9	12,261.4	12,360.9
Compensation of employees	7,477.0	7,855.9	8,060.8	7,811.7	7,353.7	7,419.9	7,484.1	7,650.3	7,756.4	7,814.4
Wage and salary accruals	6,070.1	6,415.5	6,554.0	6,279.1	5,958.9	6,018.6	6,075.4	6,227.6	6,328.1	6,382.8
Supplements to wages and salaries.....	1,406.9	1,440.4	1,506.8	1,532.6	1,394.8	1,401.3	1,408.7	1,422.6	1,428.3	1,431.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	1,133.0	1,090.4	1,102.0	1,011.9	1,126.9	1,133.2	1,131.2	1,140.6	1,103.0	1,090.0
Rental income of persons with capital consumption adjustment.....	146.5	143.7	222.0	274.0	161.3	153.2	140.3	131.2	122.4	139.8
Corporate profits with inventory valuation and capital consumption adjustments	1,608.3	1,510.6	1,262.8	1,258.0	1,590.9	1,597.7	1,655.1	1,589.6	1,515.5	1,565.3
Net interest and miscellaneous payments.....	652.2	731.6	812.8	784.3	608.9	654.4	661.6	684.0	703.9	693.7
Taxes on production and imports less subsidies	935.5	972.6	992.3	964.4	916.0	931.9	941.9	952.1	964.7	965.8
Business current transfer payments (net).....	83.0	103.3	121.7	134.0	82.8	79.3	83.6	86.1	105.6	102.9
Current surplus of government enterprises.....	-4.2	-11.8	-16.7	-13.2	-2.4	-3.8	-4.7	-6.0	-10.1	-11.0
Addendum:										
Gross domestic income	13,619.5	14,040.7	14,232.5	13,939.9	13,375.7	13,538.5	13,706.3	13,857.5	13,925.1	14,039.1

	Seasonally adjusted at annual rates											
	2007		2008				2009				2010	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	14,158.2	14,291.3	14,328.4	14,471.8	14,484.9	14,191.2	14,049.7	14,034.5	14,114.7	14,277.3	14,446.4	14,597.7
Plus: Income receipts from the rest of the world	905.6	918.0	890.0	881.0	855.8	730.0	615.6	611.7	627.4	664.7	693.7	.....
Less: Income payments to the rest of the world.....	760.8	719.4	697.6	705.5	651.5	604.0	493.1	482.0	460.1	499.1	502.6	.....
Equals: Gross national product	14,302.9	14,489.9	14,520.7	14,647.3	14,689.2	14,317.2	14,172.2	14,164.2	14,281.9	14,442.8	14,637.6	.....
Less: Consumption of fixed capital.....	1,778.2	1,800.3	1,814.8	1,838.4	1,864.0	1,879.6	1,881.6	1,862.3	1,848.3	1,852.2	1,852.4	1,860.3
Less: Statistical discrepancy	117.6	133.4	77.9	189.0	138.7	140.7	140.4	172.2	228.9	175.2	151.0	.....
Equals: National income	12,407.1	12,556.3	12,628.0	12,619.9	12,686.4	12,296.9	12,150.3	12,129.7	12,204.8	12,415.5	12,634.1	.....
Compensation of employees	7,868.5	7,984.3	8,082.2	8,077.3	8,082.9	8,000.7	7,797.7	7,819.0	7,798.7	7,831.4	7,871.2	7,934.5
Wage and salary accruals	6,427.6	6,523.4	6,595.9	6,575.1	6,567.9	6,477.3	6,280.0	6,287.7	6,263.9	6,284.9	6,303.7	6,356.1
Supplements to wages and salaries.....	1,441.0	1,460.9	1,486.2	1,502.2	1,515.1	1,523.5	1,517.7	1,531.4	1,534.8	1,546.5	1,567.5	1,578.4
Proprietors' income with inventory valuation and capital consumption adjustments.....	1,079.3	1,089.1	1,107.3	1,116.1	1,111.5	1,073.0	1,018.7	1,000.5	1,006.4	1,022.1	1,030.7	1,049.5
Rental income of persons with capital consumption adjustment.....	146.8	165.9	182.4	206.0	237.1	262.6	264.7	269.4	279.1	282.8	292.7	300.9
Corporate profits with inventory valuation and capital consumption adjustments	1,501.0	1,460.8	1,376.3	1,329.0	1,350.8	995.0	1,138.2	1,178.0	1,297.5	1,418.2	1,566.6	.....
Net interest and miscellaneous payments.....	743.3	785.6	787.4	794.3	804.7	864.9	847.4	773.4	750.7	765.6	765.9	747.4
Taxes on production and imports less subsidies	975.1	984.9	990.0	1,000.1	1,000.1	979.1	959.9	961.6	959.2	976.8	988.5	1,000.2
Business current transfer payments (net).....	104.4	100.4	118.4	114.0	115.7	138.8	139.7	141.8	124.9	129.8	130.5	131.1
Current surplus of government enterprises.....	-11.2	-14.8	-16.0	-17.0	-16.5	-17.3	-15.8	-14.2	-11.7	-11.3	-12.1	-13.1
Addendum:												
Gross domestic income	14,040.6	14,157.9	14,250.5	14,282.8	14,346.1	14,050.4	13,909.3	13,862.3	13,885.8	14,102.1	14,295.4	.....

Table 10. Personal Income and Its Disposition

[Billions of dollars]

	2006	2007	2008	2009	Seasonally adjusted at annual rates					
					2006				2007	
					I	II	III	IV	I	II
Personal income ¹	11,268.1	11,912.3	12,391.1	12,174.9	11,026.7	11,204.0	11,336.9	11,504.8	11,714.3	11,839.0
Compensation of employees, received.....	7,475.7	7,862.2	8,065.8	7,806.7	7,373.7	7,419.9	7,484.1	7,625.3	7,781.4	7,814.4
Wage and salary disbursements.....	6,068.9	6,421.7	6,559.0	6,274.1	5,978.9	6,018.6	6,075.4	6,202.6	6,353.1	6,382.8
Supplements to wages and salaries.....	1,406.9	1,440.4	1,506.8	1,532.6	1,394.8	1,401.3	1,408.7	1,422.6	1,428.3	1,431.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	1,133.0	1,090.4	1,102.0	1,011.9	1,126.9	1,133.2	1,131.2	1,140.6	1,103.0	1,090.0
Farm.....	29.3	37.8	50.8	30.5	28.4	28.4	28.4	32.2	36.2	34.1
Nonfarm.....	1,103.6	1,052.6	1,051.2	981.5	1,098.5	1,104.8	1,102.8	1,108.4	1,066.8	1,056.0
Rental income of persons with capital consumption adjustment.....	146.5	143.7	222.0	274.0	161.3	153.2	140.3	131.2	122.4	139.8
Personal income receipts on assets.....	1,829.7	2,057.0	2,109.3	1,919.7	1,711.1	1,817.2	1,881.3	1,909.0	1,959.2	2,050.4
Personal interest income.....	1,127.5	1,265.1	1,314.7	1,222.3	1,067.2	1,128.7	1,156.8	1,157.2	1,205.4	1,248.5
Personal dividend income.....	702.2	791.9	794.6	697.4	643.9	688.5	724.5	751.9	753.8	801.8
Personal current transfer receipts.....	1,605.0	1,718.5	1,879.2	2,132.8	1,569.0	1,597.9	1,620.7	1,632.4	1,701.6	1,698.6
Less: Contributions for government social insurance, domestic.....	921.8	959.5	987.2	970.3	915.4	917.4	920.8	933.8	953.4	954.2
Less: Personal current taxes.....	1,352.4	1,488.7	1,438.2	1,140.0	1,321.5	1,340.2	1,354.3	1,393.5	1,458.7	1,480.4
Equals: Disposable personal income	9,915.7	10,423.6	10,952.9	11,034.9	9,705.2	9,863.8	9,982.5	10,111.2	10,255.5	10,358.6
Less: Personal outlays.....	9,680.7	10,208.9	10,505.0	10,379.6	9,493.5	9,618.2	9,754.9	9,856.4	10,014.9	10,153.8
Equals: Personal saving	235.0	214.7	447.9	655.3	211.7	245.6	227.7	254.8	240.6	204.8
Personal saving as a percentage of disposable personal income.....	2.4	2.1	4.1	5.9	2.2	2.5	2.3	2.5	2.3	2.0
Addenda:										
Personal income excluding current transfer receipts, billions of chained (2005) dollars.....	9,404.8	9,656.5	9,638.5	9,191.1	9,290.6	9,366.1	9,404.7	9,557.5	9,599.3	9,638.5
Disposable personal income, billions of chained (2005) dollars ²	9,650.7	9,874.2	10,042.9	10,099.8	9,533.8	9,617.3	9,662.5	9,788.8	9,832.1	9,845.9

	Seasonally adjusted at annual rates											
	2007		2008				2009				2010	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income ¹	11,954.4	12,141.4	12,300.4	12,460.9	12,447.0	12,356.3	12,093.2	12,203.4	12,164.0	12,239.0	12,361.8	12,485.7
Compensation of employees, received.....	7,868.5	7,984.3	8,082.2	8,077.3	8,082.9	8,020.7	7,777.7	7,819.0	7,798.7	7,831.4	7,871.2	7,934.5
Wage and salary disbursements.....	6,427.6	6,523.4	6,595.9	6,575.1	6,567.9	6,497.3	6,260.0	6,287.7	6,263.9	6,284.9	6,303.7	6,356.1
Supplements to wages and salaries.....	1,441.0	1,460.9	1,486.2	1,502.2	1,515.1	1,523.5	1,517.7	1,531.4	1,534.8	1,546.5	1,567.5	1,578.4
Proprietors' income with inventory valuation and capital consumption adjustments.....	1,079.3	1,089.1	1,107.3	1,116.1	1,111.5	1,073.0	1,018.7	1,000.5	1,006.4	1,022.1	1,030.7	1,049.5
Farm.....	35.0	45.9	60.7	52.7	50.5	39.5	29.6	28.0	28.0	36.2	36.8	36.6
Nonfarm.....	1,044.3	1,043.3	1,046.6	1,063.4	1,061.1	1,033.5	989.0	972.5	978.4	985.9	994.0	1,012.9
Rental income of persons with capital consumption adjustment.....	146.8	165.9	182.4	206.0	237.1	262.6	264.7	269.4	279.1	282.8	292.7	300.9
Personal income receipts on assets.....	2,098.7	2,119.8	2,123.6	2,114.7	2,129.8	2,069.1	1,972.7	1,925.9	1,891.1	1,889.2	1,911.1	1,915.2
Personal interest income.....	1,291.6	1,315.0	1,313.7	1,315.3	1,334.0	1,295.9	1,240.5	1,229.5	1,213.3	1,205.8	1,208.7	1,206.0
Personal dividend income.....	807.1	804.8	809.9	799.4	795.7	773.2	732.2	696.4	677.8	683.4	702.4	709.3
Personal current transfer receipts.....	1,719.8	1,753.8	1,793.2	1,934.4	1,875.2	1,914.2	2,023.7	2,160.2	2,159.3	2,188.2	2,245.5	2,282.9
Less: Contributions for government social insurance, domestic.....	958.7	971.6	988.3	987.7	989.5	983.4	964.2	971.6	970.6	974.8	989.4	997.3
Less: Personal current taxes.....	1,497.5	1,518.0	1,535.8	1,331.6	1,442.4	1,443.0	1,213.4	1,112.5	1,117.0	1,117.2	1,136.8	1,138.1
Equals: Disposable personal income	10,456.9	10,623.4	10,764.6	11,129.2	11,004.7	10,913.3	10,879.8	11,090.9	11,047.0	11,121.7	11,225.0	11,347.6
Less: Personal outlays.....	10,267.2	10,399.7	10,475.2	10,591.6	10,608.0	10,345.3	10,291.6	10,297.4	10,423.6	10,505.7	10,603.9	10,640.5
Equals: Personal saving	189.7	223.7	289.3	537.7	396.7	568.0	588.2	793.5	623.4	616.0	621.1	707.1
Personal saving as a percentage of disposable personal income.....	1.8	2.1	2.7	4.8	3.6	5.2	5.4	7.2	5.6	5.5	5.5	6.2
Addenda:												
Personal income excluding current transfer receipts, billions of chained (2005) dollars.....	9,672.7	9,715.5	9,733.1	9,640.7	9,578.6	9,602.9	9,298.7	9,230.2	9,128.7	9,109.7	9,122.1	9,198.9
Disposable personal income, billions of chained (2005) dollars ²	9,882.8	9,936.1	9,971.4	10,192.8	9,970.8	10,036.3	10,046.9	10,193.0	10,079.7	10,080.4	10,121.8	10,231.1

1. Personal income is also equal to national income less corporate profits with inventory valuation and capital consumption adjustments, taxes on production and imports less subsidies, contributions for government social insurance, net interest and miscellaneous payments, business current transfer payments (net), current surplus of government enterprises, and wage accruals less disbursements, plus personal income receipts on assets, and personal current transfer receipts.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 11A. Corporate Profits

[Billions of dollars]

	2006	2007	2008	2009	Seasonally adjusted at annual rates					
					2006				2007	
					I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1,608.3	1,510.6	1,262.8	1,258.0	1,590.9	1,597.7	1,655.1	1,589.6	1,515.5	1,565.3
Less: Taxes on corporate income.....	473.3	445.5	308.4	254.9	460.7	475.1	496.6	460.7	474.1	467.9
Equals: Profits after tax with inventory valuation and capital consumption adjustments	1,135.0	1,065.2	954.4	1,003.1	1,130.2	1,122.6	1,158.5	1,128.8	1,041.4	1,097.4
Net dividends.....	704.8	794.5	797.7	718.9	646.4	691.1	727.1	754.5	756.5	804.4
Undistributed profits with inventory valuation and capital consumption adjustments.....	430.3	270.7	156.7	284.2	483.9	431.5	431.4	374.3	284.9	293.0
Addenda for corporate cash flow:										
Net cash flow with inventory valuation adjustment	1,356.1	1,244.1	1,239.4	1,427.9	1,388.0	1,350.5	1,364.6	1,321.5	1,244.1	1,262.0
Undistributed profits with inventory valuation and capital consumption adjustments.....	430.3	270.7	156.7	284.2	483.9	431.5	431.4	374.3	284.9	293.0
Consumption of fixed capital.....	925.9	973.4	1,018.5	1,019.8	904.1	918.9	933.3	947.1	959.2	968.9
Less: Capital transfers paid (net).....	0.0	0.0	-64.1	-123.9	0.0	0.0	0.0	0.0	0.0	0.0
Addenda:										
Profits before tax (without inventory valuation and capital consumption adjustments).....	1,822.7	1,738.4	1,333.2	1,316.7	1,815.3	1,819.8	1,865.1	1,790.7	1,738.6	1,783.5
Profits after tax (without inventory valuation and capital consumption adjustments).....	1,349.5	1,292.9	1,024.8	1,061.8	1,354.6	1,344.7	1,368.5	1,330.0	1,264.4	1,315.6
Inventory valuation adjustment.....	-38.0	-47.2	-44.1	11.9	-33.4	-48.4	-42.3	-28.0	-50.3	-34.8
Capital consumption adjustment.....	-176.4	-180.5	-26.3	-70.6	-191.0	-173.7	-167.7	-173.2	-172.8	-183.3

	Seasonally adjusted at annual rates										
	2007		2008				2009				2010
	III	IV	I	II	III	IV	I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	1,501.0	1,460.8	1,376.3	1,329.0	1,350.8	995.0	1,138.2	1,178.0	1,297.5	1,418.2	1,566.6
Less: Taxes on corporate income.....	431.0	408.8	356.7	343.0	313.3	220.4	222.0	222.8	255.7	319.1	403.2
Equals: Profits after tax with inventory valuation and capital consumption adjustments	1,070.0	1,052.0	1,019.6	986.0	1,037.5	774.6	916.2	955.3	1,041.8	1,099.2	1,163.3
Net dividends.....	809.7	807.4	812.7	802.1	798.4	777.5	747.8	719.7	699.6	708.5	720.3
Undistributed profits with inventory valuation and capital consumption adjustments.....	260.2	244.6	206.9	183.9	239.0	-2.9	168.5	235.5	342.2	390.6	443.0
Addenda for corporate cash flow:											
Net cash flow with inventory valuation adjustment	1,237.6	1,232.6	1,203.6	1,195.4	1,252.6	1,305.9	1,428.0	1,394.1	1,405.6	1,484.0	1,517.3
Undistributed profits with inventory valuation and capital consumption adjustments.....	260.2	244.6	206.9	183.9	239.0	-2.9	168.5	235.5	342.2	390.6	443.0
Consumption of fixed capital.....	977.4	988.0	996.7	1,011.4	1,027.9	1,038.1	1,036.6	1,021.2	1,010.6	1,010.8	1,008.0
Less: Capital transfers paid (net).....	0.0	0.0	0.0	0.0	14.3	-270.7	-223.0	-137.3	-52.8	-82.6	-66.3
Addenda:											
Profits before tax (without inventory valuation and capital consumption adjustments).....	1,715.1	1,716.3	1,534.8	1,493.3	1,442.7	861.9	1,130.0	1,219.2	1,369.2	1,548.4	1,772.9
Profits after tax (without inventory valuation and capital consumption adjustments).....	1,284.1	1,307.5	1,178.1	1,150.4	1,129.4	641.5	908.0	996.5	1,113.5	1,229.3	1,369.7
Inventory valuation adjustment.....	-29.1	-74.8	-128.7	-140.0	-66.7	159.1	93.0	30.6	-8.7	-67.2	-36.4
Capital consumption adjustment.....	-185.1	-180.7	-29.8	-24.3	-25.2	-26.1	-84.8	-71.8	-63.0	-63.0	-169.9

Table 12A. Corporate Profits by Industry

[Billions of dollars]

	2006	2007	2008	2009	Seasonally adjusted at annual rates					
					2006				2007	
					I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1,608.3	1,510.6	1,262.8	1,258.0	1,590.9	1,597.7	1,655.1	1,589.6	1,515.5	1,565.3
Domestic industries	1,351.5	1,159.8	851.5	905.7	1,344.0	1,342.4	1,404.1	1,315.4	1,227.5	1,252.8
Financial	427.6	323.8	128.0	242.4	442.0	447.5	416.5	404.4	345.1	358.9
Nonfinancial.....	923.9	835.9	723.5	663.3	902.0	894.9	987.6	911.1	882.4	893.9
Rest of the world	256.8	350.9	411.3	352.3	246.9	255.3	251.0	274.1	288.0	312.5
Receipts from the rest of the world.....	434.4	510.6	571.8	480.6	410.6	436.0	441.2	450.0	465.8	498.7
Less: Payments to the rest of the world.....	177.6	159.7	160.5	128.3	163.6	180.7	190.2	175.9	177.8	186.2
Corporate profits with inventory valuation adjustment	1,784.7	1,691.1	1,289.1	1,328.6	1,781.9	1,771.4	1,822.8	1,762.7	1,688.3	1,748.7
Domestic industries	1,527.8	1,340.2	877.8	976.3	1,535.0	1,516.1	1,571.8	1,488.6	1,400.3	1,436.2
Financial	448.0	345.5	139.9	258.0	466.5	467.8	434.8	422.8	364.0	379.9
Federal Reserve banks.....	33.8	36.0	35.1	47.3	31.0	33.6	35.8	34.9	36.0	36.6
Other financial.....	414.1	309.5	104.9	210.6	435.5	434.2	399.0	387.8	328.0	343.3
Nonfinancial.....	1,079.9	994.7	737.9	718.4	1,068.5	1,048.3	1,137.0	1,065.8	1,036.3	1,056.3
Utilities	54.4	50.3	28.3	30.0	45.2	53.1	60.8	58.4	54.7	50.6
Manufacturing	304.5	271.3	183.7	150.9	294.4	302.3	336.4	285.0	289.5	303.2
Durable goods.....	118.9	96.1	51.4	53.3	125.3	94.9	134.1	121.2	108.5	95.6
Fabricated metal products.....	18.7	20.5	16.6	16.4	19.6	16.7	18.1	20.4	18.7	19.8
Machinery	19.2	22.1	15.6	12.4	18.8	18.7	20.1	19.3	22.5	23.9
Computer and electronic products	17.4	11.0	8.9	13.4	10.1	19.1	22.6	17.7	16.4	8.8
Electrical equipment, appliances, and components	11.5	-1.2	3.6	6.1	12.6	8.8	12.3	12.1	2.8	-2.9
Motor vehicles, bodies and trailers, and parts	-6.8	-16.4	-34.6	-23.5	1.2	-13.9	-5.6	-8.8	-13.5	-9.3
Other durable goods.....	58.9	60.2	41.3	28.5	63.0	45.5	66.7	60.6	61.6	55.4
Nondurable goods.....	185.7	175.2	132.3	97.5	169.1	207.4	202.3	163.8	181.0	207.6
Food and beverage and tobacco products.....	32.5	30.7	28.4	35.4	30.3	32.7	33.7	33.1	30.1	33.7
Petroleum and coal products.....	76.6	73.5	78.2	15.7	73.4	89.1	84.1	59.9	68.2	110.1
Chemical products	52.5	48.3	22.2	36.4	46.3	59.9	61.5	42.3	57.2	42.6
Other nondurable goods.....	24.0	22.7	3.4	10.1	19.0	25.6	23.0	28.5	25.5	21.2
Wholesale trade	103.7	99.9	84.0	80.4	104.4	100.7	107.4	102.2	105.1	108.9
Retail trade	133.2	117.8	75.0	99.0	132.3	123.3	136.4	140.7	121.0	131.1
Transportation and warehousing.....	42.1	27.7	28.1	24.7	43.4	45.3	40.3	39.6	28.1	29.7
Information	92.4	93.6	75.2	83.5	84.1	92.6	100.8	92.1	95.3	87.8
Other nonfinancial.....	349.6	334.2	263.6	250.0	364.8	331.0	354.9	347.8	342.6	344.9
Rest of the world	256.8	350.9	411.3	352.3	246.9	255.3	251.0	274.1	288.0	312.5

	Seasonally adjusted at annual rates										
	2007		2008				2009				2010
	III	IV	I	II	III	IV	I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	1,501.0	1,460.8	1,376.3	1,329.0	1,350.8	995.0	1,138.2	1,178.0	1,297.5	1,418.2	1,566.6
Domestic industries	1,127.1	1,031.6	946.2	916.8	906.6	636.4	789.0	844.8	933.2	1,055.7	1,178.1
Financial	343.8	247.5	242.6	230.6	103.9	-65.2	123.6	227.4	286.1	332.4	337.6
Nonfinancial.....	783.3	784.2	703.6	686.2	802.7	701.6	665.4	617.4	647.1	723.2	840.4
Rest of the world	373.9	429.1	430.1	412.3	444.2	358.5	349.1	333.2	364.2	362.6	388.5
Receipts from the rest of the world.....	528.4	549.5	593.0	607.5	587.8	498.8	447.9	457.7	487.8	529.1	561.4
Less: Payments to the rest of the world.....	154.6	120.3	162.9	195.3	143.5	140.3	98.8	124.4	123.6	166.5	172.9
Corporate profits with inventory valuation adjustment	1,686.0	1,641.5	1,406.1	1,353.3	1,376.0	1,021.0	1,223.0	1,249.8	1,360.5	1,481.2	1,736.5
Domestic industries	1,312.2	1,212.4	976.0	941.1	931.8	662.5	873.8	916.6	996.2	1,118.6	1,348.0
Financial	366.3	271.8	253.5	242.5	116.5	-52.7	141.6	243.4	300.2	346.7	362.7
Federal Reserve banks.....	36.2	35.2	33.3	33.6	35.0	38.4	43.6	47.0	49.2	49.6	56.9
Other financial.....	330.1	236.6	220.2	208.9	81.5	-91.1	98.0	196.4	251.0	297.1	305.8
Nonfinancial.....	945.8	940.6	722.5	698.6	815.3	715.2	732.3	673.2	696.0	771.9	985.3
Utilities	57.3	38.6	15.6	-18.0	66.0	49.6	37.7	33.4	22.4	26.4	41.5
Manufacturing	229.8	262.7	196.7	161.6	211.2	165.2	141.0	139.7	151.8	170.9	250.4
Durable goods.....	79.5	100.7	76.4	35.9	65.6	27.5	30.7	43.6	55.0	83.9	140.1
Fabricated metal products.....	20.6	22.8	17.3	12.7	14.7	21.6	21.5	17.6	14.4	12.0	17.4
Machinery	21.8	20.1	16.8	13.5	13.7	18.3	12.6	11.1	11.4	14.3	19.9
Computer and electronic products	11.0	7.6	14.1	5.1	6.6	9.8	5.3	11.4	12.9	24.1	44.8
Electrical equipment, appliances, and components	-4.8	0.2	0.5	4.1	6.8	3.1	7.1	5.6	5.6	6.3	9.2
Motor vehicles, bodies and trailers, and parts	-27.9	-15.1	-22.8	-43.3	-24.3	-48.0	-47.1	-30.5	-11.9	-4.6	5.7
Other durable goods.....	58.6	65.2	50.6	43.7	48.0	22.8	31.4	28.4	22.5	31.8	43.2
Nondurable goods.....	150.3	161.9	120.3	125.7	145.5	137.7	110.3	96.1	96.7	87.0	110.3
Food and beverage and tobacco products.....	29.6	29.6	23.2	28.4	32.7	29.4	35.3	36.7	38.1	31.5	36.6
Petroleum and coal products.....	60.4	55.3	72.6	60.3	89.5	90.6	38.6	6.4	8.1	9.7	33.5
Chemical products	37.8	55.4	15.1	33.3	25.1	15.4	29.4	42.2	38.8	35.1	28.7
Other nondurable goods.....	22.5	21.6	9.4	3.8	-1.8	2.3	7.0	10.9	11.7	10.7	11.6
Wholesale trade	104.7	80.9	58.1	65.4	88.2	124.5	103.9	73.8	70.8	73.0	91.5
Retail trade	114.1	105.0	71.2	74.0	74.2	80.4	97.7	99.7	101.3	97.1	129.1
Transportation and warehousing.....	28.9	24.1	22.7	30.3	29.3	30.0	26.9	20.3	22.0	29.5	39.4
Information	89.3	102.0	93.3	106.8	80.1	20.7	69.6	74.0	81.3	109.0	112.9
Other nonfinancial.....	321.7	327.4	264.9	278.5	266.3	244.8	255.4	232.1	246.6	266.0	320.4
Rest of the world	373.9	429.1	430.1	412.3	444.2	358.5	349.1	333.2	364.2	362.6	388.5

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12B. Corporate Profits by Industry: Change From Preceding Period

[Billions of dollars]

	2006	2007	2008	2009	Change from preceding period					
					2006				2007	
					I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	152.2	-97.7	-247.8	-4.8	58.4	6.8	57.4	-65.5	-74.1	49.8
Domestic industries	134.9	-191.7	-308.3	54.2	48.8	-1.6	61.7	-88.7	-87.9	25.3
Financial	8.6	-103.8	-195.8	114.4	22.3	5.5	-31.0	-12.1	-59.3	13.8
Nonfinancial.....	126.3	-88.0	-112.4	-60.2	26.6	-7.1	92.7	-76.5	-28.7	11.5
Rest of the world	17.4	94.1	60.4	-59.0	9.5	8.4	-4.3	23.1	13.9	24.5
Receipts from the rest of the world.....	50.3	76.2	61.2	-91.2	6.5	25.4	5.2	8.8	15.8	32.9
Less: Payments to the rest of the world.....	33.0	-17.9	0.8	-32.2	-3.2	17.1	9.5	-14.3	1.9	8.4
Corporate profits with inventory valuation adjustment	175.2	-93.6	-402.0	39.5	73.4	-10.5	51.4	-60.1	-74.4	60.4
Domestic industries	157.8	-187.6	-462.4	98.5	63.9	-18.9	55.7	-83.2	-88.3	35.9
Financial	4.4	-102.5	-205.6	118.1	20.7	1.3	-33.0	-12.0	-58.8	15.9
Federal Reserve banks.....	7.2	2.2	-0.9	12.2	0.0	2.6	2.2	-0.9	1.1	0.6
Other financial.....	-2.9	-104.6	-204.6	105.7	20.8	-1.3	-35.2	-11.2	-59.8	15.3
Nonfinancial.....	153.5	-85.2	-256.8	-19.5	43.1	-20.2	88.7	-71.2	-29.5	20.0
Utilities	24.6	-4.1	-22.0	1.7	6.1	7.9	7.7	-2.4	-3.7	-4.1
Manufacturing	57.3	-33.2	-87.6	-32.8	29.5	7.9	34.1	-51.4	4.5	13.7
Durable goods.....	23.3	-22.8	-44.7	1.9	19.7	-30.4	39.2	-12.9	-12.7	-12.9
Fabricated metal products.....	0.6	1.8	-3.9	-0.2	2.1	-2.9	1.4	2.3	-1.7	1.1
Machinery	4.7	2.9	-6.5	-3.2	-1.1	-0.1	1.4	-0.8	3.2	1.4
Computer and electronic products	8.4	-6.4	-2.1	4.5	-0.9	9.0	3.5	-4.9	-1.3	-7.6
Electrical equipment, appliances, and components	12.9	-12.7	4.8	2.5	9.7	-3.8	3.5	-0.2	-9.3	-5.7
Motor vehicles, bodies and trailers, and parts	-7.9	-9.6	-18.2	11.1	4.2	-15.1	8.3	-3.2	-4.7	4.2
Other durable goods.....	4.7	1.3	-18.9	-12.8	5.6	-17.5	21.2	-6.1	1.0	-6.2
Nondurable goods.....	34.0	-10.5	-42.9	-34.8	9.8	38.3	-5.1	-38.5	17.2	26.6
Food and beverage and tobacco products.....	5.2	-1.8	-2.3	7.0	1.8	2.4	1.0	-0.6	-3.0	3.6
Petroleum and coal products.....	-2.8	-3.1	4.7	-62.5	-16.1	15.7	-5.0	-24.2	8.3	41.9
Chemical products	26.8	-4.2	-26.1	14.2	24.2	13.6	1.6	-19.2	14.9	-14.6
Other nondurable goods.....	4.7	-1.3	-19.3	6.7	-0.2	6.6	-2.6	5.5	-3.0	-4.3
Wholesale trade.....	11.5	-3.8	-15.9	-3.6	15.2	-3.7	6.7	-5.2	2.9	3.8
Retail trade	10.6	-15.4	-42.8	24.0	-11.0	-9.0	13.1	4.3	-19.7	10.1
Transportation and warehousing.....	13.1	-14.4	0.4	-3.4	9.7	1.9	-5.0	-0.7	-11.5	1.6
Information.....	11.1	1.2	-18.4	8.3	-0.7	8.5	8.2	-8.7	3.2	-7.5
Other nonfinancial.....	25.3	-15.4	-70.6	-13.6	-5.6	-33.8	23.9	-7.1	-5.2	2.3
Rest of the world	17.4	94.1	60.4	-59.0	9.5	8.4	-4.3	23.1	13.9	24.5

	Change from preceding period										
	2007		2008				2009				2010
	III	IV	I	II	III	IV	I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	-64.3	-40.2	-84.5	-47.3	21.8	-355.8	143.2	39.8	119.5	120.7	148.4
Domestic industries	-125.7	-95.5	-85.4	-29.4	-10.2	-270.2	152.6	55.8	88.4	122.5	122.4
Financial	-15.1	-96.3	-4.9	-12.0	-126.7	-169.1	188.8	103.8	58.7	46.3	5.2
Nonfinancial.....	-110.6	0.9	-80.6	-17.4	116.5	-101.1	-36.2	-48.0	29.7	76.1	117.2
Rest of the world	61.4	55.2	1.0	-17.8	31.9	-85.7	-9.4	-15.9	31.0	-1.6	25.9
Receipts from the rest of the world.....	29.7	21.1	43.5	14.5	-19.7	-89.0	-50.9	9.8	30.1	41.3	32.3
Less: Payments to the rest of the world.....	-31.6	-34.3	42.6	32.4	-51.8	-3.2	-41.5	25.6	-0.8	42.9	6.4
Corporate profits with inventory valuation adjustment	-62.7	-44.5	-235.4	-52.8	22.7	-355.0	202.0	26.8	110.7	120.7	255.3
Domestic industries	-124.0	-99.8	-236.4	-34.9	-9.3	-269.3	211.3	42.8	79.6	122.4	229.4
Financial	-13.6	-94.5	-18.3	-11.0	-126.0	-169.2	194.3	101.8	56.8	46.5	16.0
Federal Reserve banks.....	-0.4	-1.0	-1.9	0.3	1.4	3.4	5.2	3.4	2.2	0.4	7.3
Other financial.....	-13.2	-93.5	-16.4	-11.3	-127.4	-172.6	189.1	98.4	54.6	46.1	8.7
Nonfinancial.....	-110.5	-5.2	-218.1	-23.9	116.7	-100.1	17.1	-59.1	22.8	75.9	213.4
Utilities	6.7	-18.7	-23.0	-33.6	84.0	-16.4	-11.9	-4.3	-11.0	4.0	15.1
Manufacturing	-73.4	32.9	-66.0	-35.1	49.6	-46.0	-24.2	-1.3	12.1	19.1	79.5
Durable goods.....	-16.1	21.2	-24.3	-40.5	29.7	-38.1	3.2	12.9	11.4	28.9	56.2
Fabricated metal products.....	0.8	2.2	-5.5	-4.6	2.0	6.9	-0.1	-3.9	-3.2	-2.4	5.4
Machinery	-2.1	-1.7	-3.3	-3.3	0.2	4.6	-5.7	-1.5	0.3	2.9	5.6
Computer and electronic products	2.2	-3.4	6.5	-9.0	1.5	3.2	-4.5	6.1	1.5	11.2	20.7
Electrical equipment, appliances, and components	-1.9	5.0	0.3	3.6	2.7	-3.7	4.0	-1.5	0.0	0.7	2.9
Motor vehicles, bodies and trailers, and parts	-18.6	12.8	-7.7	-20.5	19.0	-23.7	0.9	16.6	18.6	7.3	10.3
Other durable goods.....	3.2	6.6	-14.6	-6.9	4.3	-25.2	8.6	-3.0	-5.9	9.3	11.4
Nondurable goods.....	-57.3	11.6	-41.6	5.4	19.8	-7.8	-27.4	-14.2	0.6	-9.7	23.3
Food and beverage and tobacco products.....	-4.1	0.0	-6.4	5.2	4.3	-3.3	5.9	1.4	1.4	-6.6	5.1
Petroleum and coal products.....	-49.7	-5.1	17.3	-12.3	29.2	1.1	-52.0	-32.2	1.7	1.6	23.8
Chemical products	-4.8	17.6	-40.3	18.2	-8.2	-9.7	14.0	12.8	-3.4	-3.7	-6.4
Other nondurable goods.....	1.3	-0.9	-12.2	-5.6	-5.6	4.1	4.7	3.9	0.8	-1.0	0.9
Wholesale trade.....	-4.2	-23.8	-22.8	7.3	22.8	36.3	-20.6	-30.1	-3.0	2.2	18.5
Retail trade	-17.0	-9.1	-33.8	2.8	0.2	6.2	17.3	2.0	1.6	-4.2	32.0
Transportation and warehousing.....	-0.8	-4.8	-1.4	7.6	-1.0	0.7	-3.1	-6.6	1.7	7.5	9.9
Information.....	1.5	12.7	-8.7	13.5	-26.7	-59.4	48.9	4.4	7.3	27.7	3.9
Other nonfinancial.....	-23.2	5.7	-62.5	13.6	-12.2	-21.5	10.6	-23.3	14.5	19.4	54.4
Rest of the world	61.4	55.2	1.0	-17.8	31.9	-85.7	-9.4	-15.9	31.0	-1.6	25.9

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12C. Revisions to Corporate Profits by Industry

	Billions of dollars						Revisions as a percentage of previously published		
	Revised estimates			Revisions to previously published			2007	2008	2009
	2007	2008	2009	2007	2008	2009			
Corporate profits with inventory valuation and capital consumption adjustments	1,510.6	1,262.8	1,258.0	-31.1	-97.6	-50.9	-2.0	-7.2	-3.9
Domestic industries	1,159.8	851.5	905.7	-34.1	-131.7	-91.4	-2.9	-13.4	-9.2
Financial	323.8	128.0	242.4	-23.2	-143.6	-74.4	-6.7	-52.9	-23.5
Nonfinancial	835.9	723.5	663.3	-11.0	11.9	-17.0	-1.3	1.7	-2.5
Rest of the world	350.9	411.3	352.3	3.1	34.1	40.5	0.9	9.0	13.0
Receipts from the rest of the world	510.6	571.8	480.6	6.1	27.6	50.3	1.2	5.1	11.7
Less: Payments to the rest of the world	159.7	160.5	128.3	2.9	-6.5	9.8	1.8	-3.9	8.3
Corporate profits with inventory valuation adjustment	1,691.1	1,289.1	1,328.6	-39.3	-135.4	-108.1	-2.3	-9.5	-7.5
Domestic industries	1,340.2	877.8	976.3	-42.4	-169.5	-148.6	-3.1	-16.2	-13.2
Financial	345.5	139.9	258.0	-22.3	-139.0	-73.2	-6.1	-49.8	-22.1
Federal Reserve banks	36.0	35.1	47.3	-1.7	-0.6	-2.8	-4.5	-1.7	-5.6
Other financial	309.5	104.9	210.6	-20.6	-138.3	-70.5	-6.2	-56.9	-25.1
Nonfinancial	994.7	737.9	718.4	-20.2	-30.5	-75.3	-2.0	-4.0	-9.5
Utilities	50.3	28.3	30.0	1.2	-11.8	-24.1	2.4	-29.4	-44.5
Manufacturing	271.3	183.7	150.9	-7.3	8.2	14.9	-2.6	4.7	11.0
Durable goods	96.1	51.4	53.3	0.0	20.7	38.4	0.0	67.4	257.7
Nondurable goods	175.2	132.3	97.5	-7.4	-12.6	-23.6	-4.1	-8.7	-19.5
Wholesale trade	99.9	84.0	80.4	-2.3	8.9	-7.5	-2.3	11.9	-8.5
Retail trade	117.8	75.0	99.0	-3.8	-3.2	7.8	-3.1	-4.1	8.6
Transportation and warehousing	27.7	28.1	24.7	-2.3	16.7	18.8	-7.7	146.5	318.6
Information	93.6	75.2	83.5	3.3	-9.5	-25.4	3.7	-11.2	-23.3
Other nonfinancial	334.2	263.6	250.0	-8.8	-39.8	-59.7	-2.6	-13.1	-19.3
Rest of the world	350.9	411.3	352.3	3.1	34.1	40.5	0.9	9.0	13.0
Corporate profits before tax without inventory valuation and capital consumption adjustments	1,738.4	1,333.2	1,316.7	-36.0	-129.5	-110.9	-2.0	-8.9	-7.8
Addenda:									
Corporate profits after tax with inventory valuation and capital consumption adjustments	1,065.2	954.4	1,003.1	-25.0	-113.8	9.0	-2.3	-10.7	0.9
Net cash flow with inventory valuation adjustment	1,244.1	1,239.4	1,427.9	-59.3	-239.0	-156.1	-4.5	-16.2	-9.9
Undistributed profits with inventory valuation and capital consumption adjustments	270.7	156.7	284.2	-51.7	-221.6	-134.2	-16.0	-58.6	-32.1
Consumption of fixed capital	973.4	1,018.5	1,019.8	-7.6	-18.3	-21.9	-0.8	-1.8	-2.1
Less: Capital transfers paid (net)	0.0	-64.1	-123.9	0.0	-0.8	0.0			

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Continues

	2006	2007	2008	2009	Seasonally adjusted at annual rates					
					2006				2007	
					I	II	III	IV	I	II
Billions of dollars										
Gross value added of nonfinancial corporate business	6,740.3	6,946.0	6,990.5	6,625.2	6,629.5	6,668.1	6,811.8	6,851.8	6,896.9	6,965.5
Consumption of fixed capital	800.9	840.1	878.8	879.0	781.1	794.8	807.8	820.1	829.3	836.4
Net value added	5,939.4	6,106.0	6,111.7	5,746.3	5,848.5	5,873.3	6,004.0	6,031.7	6,067.6	6,129.0
Compensation of employees	4,182.3	4,361.0	4,435.3	4,193.6	4,131.8	4,153.0	4,180.3	4,264.2	4,309.2	4,340.0
Wage and salary accruals	3,462.3	3,636.2	3,684.9	3,441.0	3,414.7	3,435.2	3,460.7	3,538.6	3,586.8	3,619.7
Supplements to wages and salaries	720.0	724.8	750.5	752.5	717.2	717.7	719.6	725.6	722.5	720.3
Taxes on production and imports less subsidies	593.3	607.7	615.3	590.2	583.7	591.1	596.3	602.0	599.6	605.6
Net operating surplus	1,163.7	1,137.4	1,061.1	962.5	1,132.9	1,129.2	1,227.3	1,165.5	1,158.8	1,183.4
Net interest and miscellaneous payments	164.0	232.3	271.3	220.1	152.6	157.8	164.8	180.9	204.5	219.8
Business current transfer payments (net)	75.8	69.1	66.2	79.1	78.4	76.4	74.9	73.5	71.9	69.8
Corporate profits with inventory valuation and capital consumption adjustments	923.9	835.9	723.5	663.3	902.0	894.9	987.6	911.1	882.4	893.9
Taxes on corporate income	307.6	293.8	226.4	170.3	294.1	308.8	329.3	298.3	311.2	302.4
Profits after tax with inventory valuation and capital consumption adjustments	616.2	542.2	497.1	492.9	607.8	586.2	658.3	612.7	571.2	591.5
Net dividends	471.1	484.6	482.8	511.4	399.4	413.0	488.0	584.1	478.1	481.0
Undistributed profits with inventory valuation and capital consumption adjustments	145.1	57.6	14.4	-18.5	208.4	173.1	170.3	28.6	93.1	110.5
Addenda:										
Profits before tax (without inventory valuation and capital consumption adjustments)	1,117.9	1,042.0	782.0	706.4	1,101.8	1,096.7	1,179.3	1,093.8	1,086.5	1,091.1
Profits after tax (without inventory valuation and capital consumption adjustments)	810.3	748.2	555.6	536.1	807.7	787.9	850.0	795.5	775.3	788.7
Inventory valuation adjustment	-38.0	-47.2	-44.1	11.9	-33.4	-48.4	-42.3	-28.0	-50.3	-34.8
Capital consumption adjustment	-156.0	-158.8	-14.4	-55.1	-166.5	-153.3	-149.4	-154.8	-153.9	-162.4
Billions of chained (2005) dollars										
Gross value added of nonfinancial corporate business ¹	6,536.5	6,626.5	6,686.4	6,284.3	6,505.1	6,480.0	6,567.2	6,593.8	6,598.8	6,620.3
Consumption of fixed capital ²	773.7	794.1	819.9	830.5	762.2	769.4	777.3	785.8	788.1	791.1
Net value added ³	5,762.9	5,832.4	5,866.5	5,453.8	5,743.0	5,710.5	5,789.9	5,808.0	5,810.7	5,829.2
Dollars; quarters seasonally adjusted										
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:										
Price per unit of real gross value added of nonfinancial corporate business ⁴	1.031	1.048	1.045	1.054	1.019	1.029	1.037	1.039	1.045	1.052
Compensation of employees (unit labor cost)	0.640	0.658	0.663	0.667	0.635	0.641	0.637	0.647	0.653	0.656
Unit nonlabor cost	0.250	0.264	0.274	0.282	0.245	0.250	0.250	0.253	0.259	0.261
Consumption of fixed capital	0.123	0.127	0.131	0.140	0.120	0.123	0.123	0.124	0.126	0.126
Taxes on production and imports less subsidies plus business current transfer payments (net)	0.102	0.102	0.102	0.107	0.102	0.103	0.102	0.102	0.102	0.102
Net interest and miscellaneous payments	0.025	0.035	0.041	0.035	0.023	0.024	0.025	0.027	0.031	0.033
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production)	0.141	0.126	0.108	0.106	0.139	0.138	0.150	0.138	0.134	0.135
Taxes on corporate income	0.047	0.044	0.034	0.027	0.045	0.048	0.050	0.045	0.047	0.046
Profits after tax with inventory valuation and capital consumption adjustments	0.094	0.082	0.074	0.078	0.093	0.090	0.100	0.093	0.087	0.089

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Table Ends

	Seasonally adjusted at annual rates										
	2007		2008				2009				2010
	III	IV	I	II	III	IV	I	II	III	IV	I
	Billions of dollars										
Gross value added of nonfinancial corporate business	6,908.6	7,013.2	6,971.4	6,971.5	7,087.3	6,932.0	6,694.3	6,580.4	6,558.4	6,667.8	6,813.6
Consumption of fixed capital	842.9	851.6	859.5	872.5	887.2	896.1	894.0	880.1	871.0	870.7	868.2
Net value added	6,065.7	6,161.6	6,111.8	6,099.0	6,200.1	6,035.9	5,800.3	5,700.3	5,687.4	5,797.1	5,945.4
Compensation of employees	4,361.9	4,432.8	4,459.5	4,456.8	4,444.5	4,380.5	4,217.2	4,189.6	4,175.0	4,192.4	4,214.4
Wage and salary accruals	3,638.6	3,699.6	3,716.5	3,707.3	3,689.9	3,625.8	3,469.5	3,438.3	3,421.8	3,434.6	3,446.2
Supplements to wages and salaries	723.3	733.1	743.0	749.6	754.6	754.7	747.7	751.3	753.2	757.9	768.2
Taxes on production and imports less subsidies	610.1	615.3	613.8	619.5	619.5	608.2	588.5	589.4	584.5	598.3	604.8
Net operating surplus	1,093.7	1,113.5	1,038.5	1,022.7	1,136.0	1,047.1	994.5	921.3	927.9	1,006.4	1,126.3
Net interest and miscellaneous payments	242.6	262.4	269.9	273.0	270.3	272.1	250.5	219.0	205.5	205.3	208.3
Business current transfer payments (net)	67.8	66.9	65.0	63.5	63.1	73.4	78.6	84.9	75.2	77.8	77.5
Corporate profits with inventory valuation and capital consumption adjustments	783.3	784.2	703.6	686.2	802.7	701.6	665.4	617.4	647.1	723.2	840.4
Taxes on corporate income	278.9	282.6	250.6	252.0	247.1	156.0	160.8	155.1	163.7	201.8	265.2
Profits after tax with inventory valuation and capital consumption adjustments	504.5	501.5	453.0	434.2	555.6	545.6	504.6	462.3	483.5	521.4	575.3
Net dividends	502.0	477.1	443.4	481.6	493.8	512.2	546.1	532.5	469.8	497.3	515.5
Undistributed profits with inventory valuation and capital consumption adjustments	2.5	24.4	9.7	-47.4	61.8	33.4	-41.5	-70.3	13.6	24.1	59.7
Addenda:											
Profits before tax (without inventory valuation and capital consumption adjustments)	974.9	1,015.4	851.2	838.6	882.0	556.1	639.3	642.6	704.8	839.1	1,021.8
Profits after tax (without inventory valuation and capital consumption adjustments)	696.0	732.8	600.6	586.6	635.0	400.1	478.4	487.5	541.1	637.3	756.6
Inventory valuation adjustment	-29.1	-74.8	-128.7	-140.0	-66.7	159.1	93.0	30.6	-8.7	-67.2	-36.4
Capital consumption adjustment	-162.5	-156.4	-18.9	-12.4	-12.6	-13.6	-66.9	-55.9	-48.9	-48.7	-144.9
	Billions of chained (2005) dollars										
Gross value added of nonfinancial corporate business ¹	6,558.8	6,728.0	6,724.4	6,717.5	6,721.9	6,581.9	6,309.3	6,216.4	6,210.3	6,401.0	6,576.6
Consumption of fixed capital ²	795.5	801.6	809.1	817.0	824.2	829.4	831.3	830.5	829.8	830.3	833.6
Net value added ³	5,763.3	5,926.4	5,915.2	5,900.4	5,897.8	5,752.5	5,478.1	5,385.9	5,380.5	5,570.7	5,743.0
	Dollars; quarters seasonally adjusted										
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:											
Price per unit of real gross value added of nonfinancial corporate business ⁴	1.053	1.042	1.037	1.038	1.054	1.053	1.061	1.059	1.056	1.042	1.036
Compensation of employees (unit labor cost)	0.665	0.659	0.663	0.663	0.661	0.666	0.668	0.674	0.672	0.655	0.641
Unit nonlabor cost	0.269	0.267	0.269	0.273	0.274	0.281	0.288	0.285	0.279	0.274	0.268
Consumption of fixed capital	0.129	0.127	0.128	0.130	0.132	0.136	0.142	0.142	0.140	0.136	0.132
Taxes on production and imports less subsidies plus business current transfer payments (net)	0.103	0.101	0.101	0.102	0.102	0.104	0.106	0.108	0.106	0.106	0.104
Net interest and miscellaneous payments	0.037	0.039	0.040	0.041	0.040	0.041	0.040	0.035	0.033	0.032	0.032
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production)	0.119	0.117	0.105	0.102	0.119	0.107	0.105	0.099	0.104	0.113	0.128
Taxes on corporate income	0.043	0.042	0.037	0.038	0.037	0.024	0.025	0.025	0.026	0.032	0.040
Profits after tax with inventory valuation and capital consumption adjustments	0.077	0.075	0.067	0.065	0.083	0.083	0.080	0.074	0.078	0.081	0.087

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Appendix Table A. Real Gross Domestic Product and Related Aggregates and Price Indexes: Percent Change From Preceding Period

	2006	2007	2008	2009	Seasonally adjusted at annual rates															
					2006	2007				2008				2009				2010		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product (GDP) and related aggregates:																				
GDP	2.7	1.9	0.0	-2.6	3.0	0.9	3.2	2.3	2.9	-0.7	0.6	-4.0	-6.8	-4.9	-0.7	1.6	5.0	3.7	2.4	
Goods	5.2	4.1	-0.5	-3.8	7.2	2.0	6.3	3.3	9.6	-1.2	-0.1	-10.8	-18.6	-2.4	-0.4	6.8	23.9	19.5	2.0	
Services	2.3	2.3	1.5	-0.2	3.6	1.5	2.0	3.0	2.5	1.5	1.1	-0.2	0.0	-1.5	0.8	-0.2	0.8	0.0	1.3	
Structures	-1.6	-5.5	-7.9	-16.6	-10.5	-5.5	3.1	-4.7	-10.9	-12.3	-0.2	-9.4	-16.9	-31.9	-13.4	-0.1	-15.9	-15.2	14.4	
Motor vehicle output	-1.2	0.0	-18.6	-24.7	-10.2	10.2	4.4	-2.0	-14.6	-8.4	-35.1	-20.7	-58.0	-51.1	-2.0	145.5	13.7	42.3	-0.5	
GDP excluding motor vehicle output	2.8	2.0	0.5	-2.1	3.4	0.6	3.2	2.4	3.5	-0.5	1.7	-3.6	-5.2	-3.8	-0.7	0.0	4.8	3.0	2.4	
Final sales of computers ¹	25.2	18.4	26.5	5.0	22.4	2.1	12.2	56.0	37.2	19.6	36.0	5.5	12.0	7.8	-10.5	-4.0	17.3	19.2	7.6	
GDP excluding final sales of computers	2.5	1.9	-0.1	-2.7	2.8	0.9	3.2	2.0	2.7	-0.8	0.4	-4.1	-6.9	-4.9	-0.6	1.6	5.0	3.7	2.4	
Farm gross value added ²	-2.8	-8.9	13.3	6.1	-13.2	-9.4	-15.6	-19.3	41.9	55.4	-14.5	6.7	13.8	16.3	-7.3	19.3	-13.9	-0.8	6.6	
Nonfarm business gross value added ³	3.1	2.1	-1.1	-3.8	4.2	0.3	4.2	2.5	2.5	-2.5	-0.3	-6.2	-9.5	-6.4	-0.2	1.4	6.7	5.0	2.6	
Gross domestic income ⁴	3.7	0.1	-0.8	-2.9	2.6	-2.3	0.2	-2.0	2.5	0.8	-2.5	-2.6	-6.9	-4.9	-1.6	0.0	6.7	4.5	.....
Price indexes:																				
GDP	3.3	2.9	2.2	0.9	1.8	4.4	3.2	2.0	0.9	1.9	3.2	4.5	-1.2	1.1	0.3	0.7	-0.2	1.0	1.8	
GDP excluding food and energy ⁵	3.3	2.8	2.3	0.8	2.4	4.1	2.0	1.7	2.7	2.9	2.5	2.7	-0.6	0.3	0.8	0.6	1.5	1.7	1.0	
GDP excluding final sales of computers	3.4	3.1	2.3	1.0	1.9	4.5	3.3	2.1	1.0	2.0	3.3	4.6	-1.1	1.2	0.4	0.9	-0.2	1.0	1.9	
Gross domestic purchases	3.4	2.9	3.2	-0.2	1.0	4.4	3.2	2.0	3.8	4.0	4.5	3.9	-4.4	-2.0	0.6	1.4	2.1	2.1	0.1	
Gross domestic purchases excluding food and energy ⁵	3.2	2.7	2.6	0.7	2.4	3.8	2.0	1.9	2.8	3.1	3.2	2.6	-0.4	-0.2	0.8	0.4	1.5	1.6	0.9	
Gross domestic purchases excluding final sales of computers to domestic purchasers	3.6	3.1	3.3	-0.1	1.1	4.6	3.3	2.2	3.9	4.1	4.6	4.1	-4.3	-1.9	0.7	1.5	2.1	2.2	0.1	
Personal consumption expenditures (PCE)	2.7	2.7	3.3	0.2	-0.1	4.0	3.5	2.3	4.2	3.9	4.6	4.4	-5.8	-1.6	1.9	2.9	2.7	2.1	0.1	
PCE excluding food and energy ⁵	2.3	2.4	2.3	1.5	2.1	2.9	1.7	2.2	2.8	2.6	2.6	2.2	0.6	0.9	2.3	1.5	2.1	1.2	1.1	
Market-based PCE ⁶	2.8	2.6	3.4	0.3	-0.7	3.7	3.7	2.0	4.5	4.1	4.5	5.2	-6.0	-1.1	1.9	3.0	2.2	1.7	-0.2	
Market-based PCE excluding food and energy ⁶	2.2	2.1	2.3	1.9	1.6	2.5	1.6	1.7	2.9	2.5	2.1	2.8	1.5	1.9	2.3	1.3	1.4	0.7	1.0	

1. For some components of final sales of computers, includes computer parts.

2. Farm output less intermediate goods and services purchased.

3. Consists of GDP less gross value added of farm, of households and institutions, and of general government.

4. Gross domestic income deflated by the implicit price deflator for gross domestic product.

5. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

6. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

See "Explanatory Note" at the end of the tables.

Explanatory Note: NIPA Measures of Quantities and Prices

Current-dollar GDP is a measure of the market value of goods, services, and structures produced in the economy in a particular period. Changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year -- at present, the year 2005 -- equal to 100.

Annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from two adjacent years. (Quarterly changes in quantities and prices are calculated using a Fisher formula that incorporates weights from two adjacent quarters; quarterly indexes are adjusted for consistency to the annual indexes before percent changes are calculated.) For example, the 2007-08 annual percent change in real GDP uses prices for 2007 and 2008 as weights, and the 2007-08 annual percent change in GDP prices uses quantities for 2007 and 2008 as weights. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. Percent changes in Fisher indexes are not affected by the choice of reference year. (BEA also publishes a measure of the price level known as the implicit price deflator (IPD), which is calculated as the ratio of the current-dollar value to the corresponding chained-dollar value, multiplied by 100. The values of the IPD are very close to the values of the corresponding “chain-type” price index.)

Index numbers of quantity and price indexes for GDP and its major components are presented in this release in tables 5 and 6. Percent changes from the preceding period are presented in tables 1, 4, 7, 8, and appendix table A. Contributions by major components to the percent change in real GDP are presented in table 2.

Measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates, which are presented in table 3, are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (= \$100 x 110 / 100). Percent changes calculated from chained-dollar estimates and from chain-type quantity indexes are the same; any differences will be small and due to rounding.

Chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate). This is because the relative prices used as weights for any period other than the reference year differ from those of the reference year. A measure of the extent of such differences is provided by a “residual” line, which indicates the difference between GDP (or other major aggregate) and the sum of the most detailed components in the table. For periods close to the reference year, when there usually has not been much change in the relative prices that are used as weights, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. Thus, the contributions to percent change shown in table 2 provide a better measure of the composition of GDP growth. In particular, for components for which relative prices are changing rapidly, calculation of contributions using chained-dollar estimates may be misleading even just a few years from the reference year.

Reference: “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” November 2003 *Survey*, pp. 8-16.