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1974 STATE PERSONAL INCOME

Per capita personal income in 1974 ranged from \$7,023 in Alaska and \$6,471 in Connecticut to \$3,764 in Mississippi, compared with the U.S. average of \$5,434 according to the Bureau of Economic Analysis, an agency of the Social and Economic Statistics Administration of the United States Department of Commerce.

Per capita income gained the most in 1974 in Alaska (18-1/2 percent), the District of Columbia (14 percent), Idaho (12-1/2 percent), New Hampshire (11-1/2 percent), and West Virginia, Rhode Island, and Kentucky (10-1/2 percent each). These gains compare with the national increase in consumer prices of over 11 percent. Per capita income declined in South Dakota (11-1/2 percent), Nebraska (8 percent), North Dakota (3-1/4 percent), and Iowa (3/4 percent).

States with high per capita incomes are concentrated in the Northeast and Far West. Those with low incomes are generally located in the Southeast. Per capita income in 1974 topped the national average by 15 percent to 30 percent in 6 States and trailed the national average by 20 percent to 30 percent in 6 States (see tables A and B and map).

Total personal income changes in 1974 ranged from a gain of more than 20 percent in Alaska to a loss of 11-1/2 percent in South Dakota. The nationwide increase was 8-1/2 percent, almost 3 percentage points below the national advance in consumer prices. Gains in total income equaled or exceeded the national rise in consumer prices in the District of Columbia and in 11 States: Alaska, Idaho, New Hampshire, South Carolina, Florida, Wyoming, Kentucky, Arizona, Washington, Oregon, and Utah. In 35 States, the 1973-74 total personal income gains ranged from 1-1/2 percent to 10-3/4 percent. Total personal income declined in South Dakota (11-1/2 percent), Nebraska (7-1/4 percent), North Dakota (3 percent), and Iowa (1 percent). These declines reflected very sharp drops in farm income.

Disposable personal income -- personal income less personal tax and nontax payments to all governments -- moved very much in line with personal income. Alaska led again, with 1974 gains of 20 percent and 17-3/4 percent in total and per capita disposable personal income, respectively. (See table below.) South Dakota had the sharpest drop in both categories.

The national total of State disposable income gained nearly 8 percent from 1973 to 1974, compared with a runup of over 11 percent in consumer prices. Income changes cannot be compared with price changes on a State level because personal consumption expenditure deflators are not available for States.

State Disposable Personal Income, 1973-74

State and region	Total		Per capita			
	Millions of dollars 1974 P	Percent change 1973-1974 P	Dollars 1974 P	Percent change 1973-1974 P	Per capita rank	
					State	Region
United States	978,492	7.9	4,629	7.1	--	
New England						
New England	58,633	8.9	4,826	8.9	--	4
Connecticut	16,936	9.0	5,484	8.7	4	--
Maine	4,139	10.3	3,953	9.4	37	--
Massachusetts	27,832	8.5	4,799	8.5	13	--
New Hampshire	3,579	13.0	4,430	11.0	26	--
Rhode Island	4,306	5.9	4,596	9.4	18	--
Vermont	1,840	11.8	3,915	10.8	39	--
Mideast	216,490	9.0	5,074	8.6	--	1
Delaware	2,858	3.9	4,988	3.8	10	--
District of Columbia ...	4,435	12.2	6,135	13.8	--	--
Maryland	19,843	7.7	4,847	7.2	12	--
New Jersey	40,253	8.0	5,491	7.9	2	--
New York	93,947	8.2	5,187	8.9	5	--
Pennsylvania	55,153	8.9	4,660	9.1	17	--
Great Lakes	200,123	7.7	4,898	7.6	--	3
Illinois	59,742	7.9	5,367	8.4	4	--
Indiana	23,856	4.4	4,476	3.9	23	--
Michigan	45,569	7.3	5,009	6.9	8	--
Ohio	50,998	8.7	4,750	8.8	14	--
Wisconsin	19,958	8.9	4,371	8.3	28	--
Plains	74,417	- 0.3	4,461	- 0.6	--	5
Iowa	12,969	- 3.6	4,543	- 3.3	20	--
Kansas	10,613	- 0.5	4,676	- 0.7	16	--
Minnesota	17,989	4.5	4,593	3.8	19	--
Missouri	20,644	4.0	4,321	3.8	29	--
Nebraska	6,425	- 10.0	4,164	- 10.6	32	--
North Dakota	3,183	- 4.7	4,997	- 5.0	9	--
South Dakota	2,595	- 13.7	3,805	- 13.7	44	--
Southeast	187,402	9.5	3,985	7.7	--	8
Alabama	12,789	9.1	3,575	8.1	48	--
Arkansas	7,852	8.6	3,808	7.2	43	--
Florida	36,462	11.3	4,507	6.5	22	--
Georgia	19,325	7.9	3,958	6.5	36	--
Kentucky	12,925	11.0	3,850	10.0	41	--
Louisiana	14,246	9.3	3,785	8.8	45	--
Mississippi	7,674	5.4	3,302	5.0	50	--
North Carolina	21,292	8.8	3,970	7.6	35	--
South Carolina	10,183	11.4	3,658	9.0	47	--
Tennessee	16,162	8.9	3,914	7.9	40	--
Virginia	21,755	9.0	4,433	7.6	25	--
West Virginia	6,736	10.2	3,761	10.0	46	--
Southwest	73,741	6.3	4,089	4.2	--	7
Arizona	9,182	10.0	4,265	5.9	30	--
New Mexico	4,009	8.0	3,573	5.8	49	--
Oklahoma	10,638	5.6	3,927	4.0	38	--
Texas	49,913	5.7	4,142	3.8	33	--
Rocky Mountain	23,770	8.9	4,274	7.2	--	6
Colorado	11,271	7.7	4,516	6.5	21	--
Idaho	3,507	16.0	4,389	12.6	27	--
Montana	3,008	2.5	4,093	1.7	34	--
Utah	4,486	10.5	3,824	8.3	42	--
Wyoming	1,498	11.2	4,172	9.3	31	--
Far West	137,923	10.3	5,067	8.8	--	2
California	107,837	10.3	5,158	8.9	6	--
Nevada	2,947	10.2	5,144	6.0	7	--
Oregon	10,111	10.3	4,462	8.1	24	--
Washington	17,028	10.5	4,899	9.1	11	--
Alaska	1,993	20.1	5,913	17.8	1	--
Hawaii	4,001	7.5	4,735	5.5	15	--

p = preliminary.

Total personal income, from the fourth quarter 1973 to the fourth quarter 1974, rose in 45 States and fell in 5 States. During the decline in general economic activity, the rise in income was particularly sharp, 12 percent or more, in Alaska, Idaho, and West Virginia, the only States where income gains topped or matched price increases. In 42 States and the District of Columbia, the rise in income ranged from 1-3/4 percent to 11-1/2 percent. Personal income fell sharply in South Dakota and Nebraska, and moderately in North Dakota, Iowa, and Kansas. For the Nation as a whole, total personal income rose 7-1/2 percent, but consumer prices increased somewhat more than 12 percent from the fourth quarter of 1973 to the fourth quarter of 1974.

Much of the recent weakness in total personal income is directly traceable to agriculture. The Nation's farm income, which peaked in the fourth quarter of 1973, fell about 40 percent by the fourth quarter of 1974. In each of the five States where income was off, developments in farming played the key role.

Farm income usually changes independently of the national business cycle and these frequently erratic changes obscure underlying cyclical developments. Effects of the national business cycle can be seen more clearly in the estimates of nonfarm income.

Nonfarm income increases ranged from 7-3/4 percent in Michigan to nearly 25 percent in Alaska (table C), compared to the national increase of 9-3/4 percent from the fourth quarter of 1973 to the fourth quarter of 1974. In most fast-growing States, nearly all major income components expanded rapidly, while in States where income growth was sluggish, most components were weaker than their national counterparts.

The smallest nonfarm income gains, all 8-1/2 percent and under, were registered in nine States: Michigan, Delaware, Indiana, Georgia, Vermont, North Carolina, New Jersey, New York, and Maine. Their manufacturing payrolls were down, or lagged well behind the national average gain. In Michigan, Delaware, Indiana, and New Jersey, the weakness centered in durable goods manufacturing and, except in New Jersey, largely reflected the decline in auto production. In North Carolina, Georgia, and New York, the weakness centered in nondurable goods manufacturing, mainly in textiles and apparel. In most of the slow-growing States, contract construction payrolls also declined sharply. While large increases in unemployment compensation cushioned the weaknesses in manufacturing and construction, most major local service-type industries grew at below-average rates.

The largest gain in nonfarm income was in Alaska, up 25 percent. Gains of 12 to 15 percent were registered in 6 States: Idaho, Wyoming, North Dakota, West Virginia, New Mexico, and South Dakota. A sharply higher demand for domestically produced energy was the principal cause of these large gains. In Alaska, Wyoming, West Virginia, and New Mexico, mining payrolls rose markedly. In Alaska, contract construction payrolls surged as work started on the oil pipeline.

In the seven fast-growing States, construction advanced rapidly and, except in South Dakota, so did manufacturing. As a result of the advances made in these basic (export) industries, gains in most local-service industries were also strong.

Additional data appear in the April Survey of Current Business, published by the Bureau of Economic Analysis.

The Survey is available from the District Offices of the Department of Commerce or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, at an annual subscription price of \$48.30 including weekly supplements; single copy \$3.00.

Attachments

Note:--Per capita personal income equals total personal income divided by total population.

Total personal income consists of private and government wage and salary payments in cash and in kind, other labor income, farm and nonfarm proprietors' income, interest, net rents, dividends, and transfer payments, less personal contributions for social insurance. It is measured before the deduction of personal income and other personal taxes and is reported in current dollars (no adjustment is made for price changes).

Estimates of total and per capita personal income for each region and State, along with rates of change, are shown in table A. This table also shows the State composition of each region. A ranking of the States and regions by per capita income for 1974 is shown in table B. A ranking of percent changes in nonfarm personal income and total income from the fourth quarter 1973 to the fourth quarter 1974 is shown in table C. The map shows per capita income in the States and regions in 1974.

Table A.--Per Capita and Total Personal Income, by States and Regions, 1973-74

State and region	Per capita personal income				Total personal income					
	Dollars		Percent change 1973-74	Percent of national average in 1974	Millions of dollars		Percent change 1973-74	Millions of dollars seasonally adjusted at annual rates		Percent change IV 1973-IV 1974
	1973	1974			1973	1974		IV 1973	IV 1974	
United States	5,041	5,434	7.8	100	1,057,825	1,148,720	8.6	1,102,228	1,185,051	7.5
New England	5,216	5,697	9.2	105	63,340	69,220	9.3	65,307	71,196	9.0
Connecticut	5,931	6,471	9.1	119	18,265	19,981	9.4	18,931	20,606	8.8
Maine	4,040	4,439	9.9	82	4,196	4,648	10.7	4,374	4,748	8.6
Massachusetts	5,268	5,731	8.8	105	30,551	33,242	8.8	31,377	34,168	8.9
New Hampshire	4,615	5,143	11.4	95	3,665	4,156	13.4	3,834	4,272	11.4
Rhode Island	4,869	5,376	10.4	99	4,710	5,038	6.9	4,755	5,184	9.0
Vermont	4,185	4,588	9.6	84	1,949	2,157	10.7	2,035	2,218	9.0
Mideast	5,539	6,045	9.1	111	236,970	257,920	8.8	244,871	265,806	8.5
Delaware	5,813	6,227	7.1	115	3,328	3,568	7.2	3,499	3,709	6.0
District of Columbia ..	6,566	7,479	13.9	138	4,818	5,407	12.2	5,037	5,619	11.6
Maryland	5,446	5,881	8.0	108	22,185	24,077	8.5	22,957	24,994	8.9
New Jersey	5,874	6,384	8.7	117	43,026	46,798	8.8	44,297	47,944	8.2
New York	5,720	6,244	9.2	115	104,188	113,094	8.5	107,514	116,424	8.3
Pennsylvania	5,010	5,490	9.6	101	59,427	64,976	9.3	61,567	67,116	9.0
Great Lakes	5,333	5,773	8.3	106	217,720	235,886	8.3	227,372	244,032	7.3
Illinois	5,801	6,337	9.2	117	64,832	70,534	8.8	67,486	72,713	7.7
Indiana	4,998	5,263	5.3	97	26,510	28,053	5.8	27,904	28,978	3.8
Michigan	5,540	5,928	7.0	109	50,201	53,930	7.4	52,427	56,146	7.1
Ohio	5,070	5,549	9.4	102	54,474	59,580	9.4	56,670	61,570	8.6
Wisconsin	4,781	5,210	9.0	96	21,703	23,790	9.6	22,885	24,625	7.6
Plains	5,137	5,206	1.3	96	85,455	86,843	1.6	89,669	88,481	- 1.3
Iowa	5,347	5,302	- .8	98	15,308	15,137	- 1.1	16,158	15,502	- 4.1
Kansas	5,338	5,406	1.3	99	12,088	12,272	1.5	12,985	12,577	- 3.1
Minnesota	5,144	5,450	5.9	100	20,010	21,346	6.7	21,055	21,808	3.6
Missouri	4,831	5,056	4.7	93	23,032	24,152	4.9	23,668	24,749	4.6
Nebraska	5,299	4,877	- 8.0	90	8,121	7,526	- 7.3	8,699	7,723	- 11.2
North Dakota	5,730	5,547	- 3.2	102	3,642	3,534	- 2.9	3,589	3,312	- 7.7
South Dakota	4,771	4,218	- 11.6	78	3,254	2,877	- 11.6	3,517	2,809	- 20.1
Southeast	4,271	4,630	8.4	85	197,700	217,741	10.1	206,958	223,656	8.1
Alabama	3,864	4,198	8.6	77	13,700	15,016	9.6	14,385	15,496	7.7
Arkansas	3,956	4,280	8.2	79	8,050	8,826	9.6	8,334	8,716	4.6
Florida	4,880	5,235	7.3	96	37,799	42,354	12.0	39,748	43,660	9.8
Georgia	4,343	4,662	7.3	86	20,928	22,760	8.8	21,967	23,511	7.0
Kentucky	4,050	4,470	10.4	82	13,478	15,007	11.3	13,841	15,425	11.4
Louisiana	3,950	4,310	9.1	79	14,795	16,223	9.6	15,489	16,788	8.4
Mississippi	3,546	3,764	6.1	69	8,216	8,747	6.5	8,694	8,920	2.6
North Carolina	4,258	4,612	8.3	85	22,577	24,736	9.6	23,975	25,139	4.9
South Carolina	3,885	4,258	9.6	78	10,582	11,855	12.0	11,227	12,133	8.1
Tennessee	4,124	4,484	8.7	83	16,888	18,516	9.6	17,545	19,049	8.6
Virginia	4,868	5,265	8.2	97	23,579	25,842	9.6	24,445	26,615	8.9
West Virginia	3,974	4,390	10.5	81	7,107	7,862	10.6	7,308	8,204	12.3
Southwest	4,493	4,739	5.5	87	79,388	85,469	7.7	83,055	88,392	6.4
Arizona	4,657	4,989	7.1	92	9,655	10,742	11.2	10,089	11,162	10.6
New Mexico	3,877	4,137	6.7	76	4,262	4,642	8.9	4,399	4,830	9.8
Oklahoma	4,331	4,566	5.4	84	11,558	12,371	7.0	11,899	12,755	7.2
Texas	4,558	4,790	5.1	88	53,912	57,715	7.1	56,668	59,645	5.3
Rocky Mountain	4,627	5,010	8.0	92	25,395	27,864	9.7	26,568	28,645	7.8
Colorado	4,966	5,343	7.6	98	12,255	13,337	8.8	12,924	13,745	6.4
Idaho	4,381	4,934	12.6	91	3,398	3,943	16.0	3,418	3,972	16.2
Montana	4,626	4,776	3.2	88	3,375	3,511	4.0	3,535	3,595	1.7
Utah	4,096	4,452	8.7	82	4,711	5,222	10.9	4,951	5,419	9.5
Wyoming	4,696	5,156	9.8	95	1,657	1,851	11.8	1,740	1,915	10.1
Far West	5,412	5,894	8.9	108	145,320	160,442	10.4	151,610	167,122	10.2
California	5,508	5,997	8.9	110	113,746	125,379	10.2	118,530	130,779	10.3
Nevada	5,712	6,073	6.3	112	3,148	3,480	10.5	3,325	3,651	9.8
Oregon	4,845	5,270	8.8	97	10,753	11,941	11.0	11,228	12,307	9.6
Washington	5,151	5,651	9.7	104	17,674	19,642	11.1	18,527	20,385	10.0
Alaska	5,926	7,023	18.5	129	1,958	2,367	21.0	2,031	2,529	24.5
Hawaii	5,525	5,882	6.5	108	4,582	4,970	8.5	4,791	5,194	8.4

Source: Bureau of Economic Analysis, U.S. Department of Commerce.

Table B.--Per Capita Income Ranking of the States and Regions, 1974

Rank	States and regions	Amount (dollars)	Percent of national average	Dollar difference from national average
	United States	5,434	100	---
	States			
--	District of Columbia	7,479	138	2,045
1	Alaska	7,023	129	1,589
2	Connecticut	6,471	119	1,037
3	New Jersey	6,384	117	950
4	Illinois	6,337	117	903
5	New York	6,244	115	810
6	Delaware	6,227	115	793
7	Nevada	6,073	112	639
8	California	5,997	110	563
9	Michigan	5,928	109	494
10	Hawaii	5,882	108	448
11	Maryland	5,881	108	447
12	Massachusetts	5,731	105	297
13	Washington	5,651	104	217
14	Ohio	5,549	102	115
15	North Dakota	5,547	102	113
16	Pennsylvania	5,490	101	56
17	Minnesota	5,450	100	16
18	Kansas	5,406	99	- 28
19	Rhode Island	5,376	99	- 58
20	Colorado	5,343	98	- 91
21	Iowa	5,302	98	- 132
22	Oregon	5,270	97	- 164
23	Virginia	5,265	97	- 169
24	Indiana	5,263	97	- 171
25	Florida	5,235	96	- 199
26	Wisconsin	5,210	96	- 224
27	Wyoming	5,156	95	- 278
28	New Hampshire	5,143	95	- 291
29	Missouri	5,056	93	- 378
30	Arizona	4,989	92	- 445
31	Idaho	4,934	91	- 500
32	Nebraska	4,877	90	- 557
33	Texas	4,790	88	- 644
34	Montana	4,776	88	- 658
35	Georgia	4,662	86	- 772
36	North Carolina	4,612	85	- 822
37	Vermont	4,588	84	- 846
38	Oklahoma	4,566	84	- 868
39	Tennessee	4,484	83	- 950
40	Kentucky	4,470	82	- 964
41	Utah	4,452	82	- 982
42	Maine	4,439	82	- 995
43	West Virginia	4,390	81	- 1,044
44	Louisiana	4,310	79	- 1,124
45	Arkansas	4,280	79	- 1,154
46	South Carolina	4,258	78	- 1,176
47	South Dakota	4,218	78	- 1,216
48	Alabama	4,198	77	- 1,236
49	New Mexico	4,137	76	- 1,297
50	Mississippi	3,764	69	- 1,670
	Regions			
1	Midwest	6,045	111	611
2	Far West	5,894	108	460
3	Great Lakes	5,773	106	339
4	New England	5,697	105	263
5	Plains	5,206	96	- 228
6	Rocky Mountain	5,010	92	- 424
7	Southwest	4,739	87	- 695
8	Southeast	4,630	85	- 804

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

TABLE C. -- NONFARM INCOME AND TOTAL PERSONAL INCOME, IV 1973 - IV 1974

RANK	NONFARM	TOTAL	NONFARM	TOTAL	
	PERCENT CHANGE		U.S. CHANGE = 100		
	9.7	7.5	100	100	
UNITED STATES					
STATES					
1	ALASKA	24.6	24.5	254	327
2	IDAHO	14.8	16.2	153	216
3	WYOMING	13.8	10.1	142	133
4	NORTH DAKOTA	13.1	-7.7	135	---
5	WEST VIRGINIA	12.8	12.3	132	164
6	NEW MEXICO	12.0	9.8	124	131
7	SOUTH DAKOTA	12.0	-20.1	124	---
8	TEXAS	11.8	5.3	122	71
9	OKLAHOMA	11.7	7.2	121	96
10	WASHINGTON	11.6	10.0	120	133
--	DISTRICT OF COLUMBIA	11.6	11.6	120	155
11	NEW HAMPSHIRE	11.6	11.4	120	152
12	UTAH	11.3	9.5	116	125
13	NEVADA	11.0	9.8	113	131
14	CALIFORNIA	11.0	10.3	113	137
15	IOWA	11.0	-4.1	113	---
16	MINNESOTA	10.9	3.6	112	48
17	MONTANA	10.8	1.7	111	23
18	NEBRASKA	10.8	-11.2	111	---
19	ARKANSAS	10.7	4.6	110	61
20	KENTUCKY	10.6	11.4	109	152
21	KANSAS	10.5	-3.1	108	---
22	OREGON	10.4	9.6	107	128
23	FLORIDA	10.4	9.8	107	131
24	LOUISIANA	10.3	8.4	106	112
25	ARIZONA	10.1	10.6	104	141
26	ILLINOIS	10.1	7.7	104	103
27	WISCONSIN	10.0	7.6	103	101
28	VIRGINIA	9.9	8.9	102	119
29	TENNESSEE	9.9	8.6	102	115
30	SOUTH CAROLINA	9.9	8.1	102	108
31	ALABAMA	9.7	7.7	100	103
32	MARYLAND	9.7	8.9	100	119
33	PENNSYLVANIA	9.5	9.0	98	120
34	COLORADO	9.2	6.4	95	84
35	RHODE ISLAND	9.1	9.0	94	120
36	MASSACHUSETTS	9.0	8.9	93	119
37	CONNECTICUT	9.0	8.8	93	117
38	MISSISSIPPI	8.9	2.6	92	35
39	MISSOURI	8.9	4.6	92	61
40	OHIO	8.9	8.6	92	115
41	HAWAII	8.8	8.4	91	112
42	MAINE	8.5	8.6	88	113
43	NEW YORK	8.4	8.3	87	111
44	NEW JERSEY	8.4	8.2	87	109
45	NORTH CAROLINA	8.3	4.9	86	65
46	VERMONT	8.0	9.0	82	120
47	GEORGIA	7.9	7.0	81	93
48	INDIANA	7.9	3.8	81	52
49	DELAWARE	7.9	6.0	81	80
50	MICHIGAN	7.7	7.1	79	95
REGIONS					
1	SOUTHWEST	11.6	6.4	120	85
2	FAR WEST	11.1	10.2	114	136
3	ROCKY MOUNTAIN	10.7	7.8	110	104
4	PLAINS	10.4	-1.3	107	---
5	SOUTHEAST	9.8	8.1	101	108
6	NEW ENGLAND	9.1	9.0	94	120
7	GREAT LAKES	8.9	7.3	92	97
8	MIDEAST	8.8	8.5	91	113

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS.

Per Capita Personal Income, 1974

