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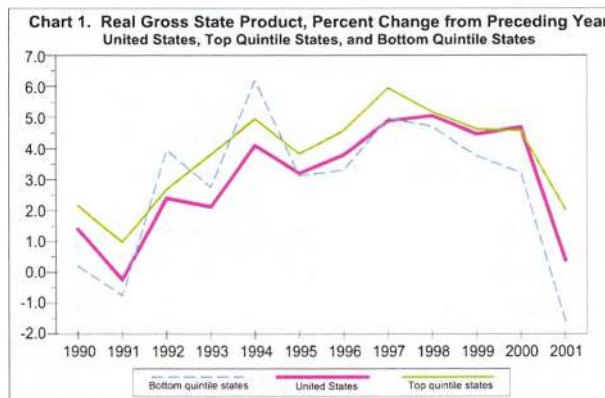
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GROSS STATE PRODUCT BY INDUSTRY for 2001: U.S. Economic Slowdown was Widespread

New data released today by the U.S. Bureau of Economic Analysis confirm that the economic slowdown in 2001, while mild by historical standards, was geographically widespread. Real gross state product (GSP) for the nation – GSP adjusted to reflect price changes – grew 0.4 percent in 2001, compared with a 0.2-percent decline during the 1990-91 recession, and a 1.6-percent decline during the more severe 1981-82 recession.¹ In 2001, real GSP declined in 20 states and growth decelerated in an additional 26 states. During the 1990-91 recession, real total GSP declined in 18 states and growth decelerated in an additional 19 states. In contrast, during the more severe 1981-82 recession, real total GSP declined in 37 states and decelerated in an additional 12 states.

Chart 1 shows trends in real GSP growth for 1990-2001 for the U.S. and for the top- and bottom-quintile states, where quintiles are defined by 2001 growth. With the exception of 2000, average growth in the top quintile has exceeded the U.S. rate every year since 1990. Further, real GSP growth in the top quintile remained positive and relatively strong both during the 2001 slowdown and in the 1990-91 recession. In contrast, the bottom-quintile states fared worse in 2001 than in the 1990-91 recession, with an average decline of 1.6 percent in 2001, compared with an average decline of 0.8 percent in the 1990-91 recession. Many of the bottom-quintile states specialize in traditional manufacturing industries that are sensitive to economic slowdowns.

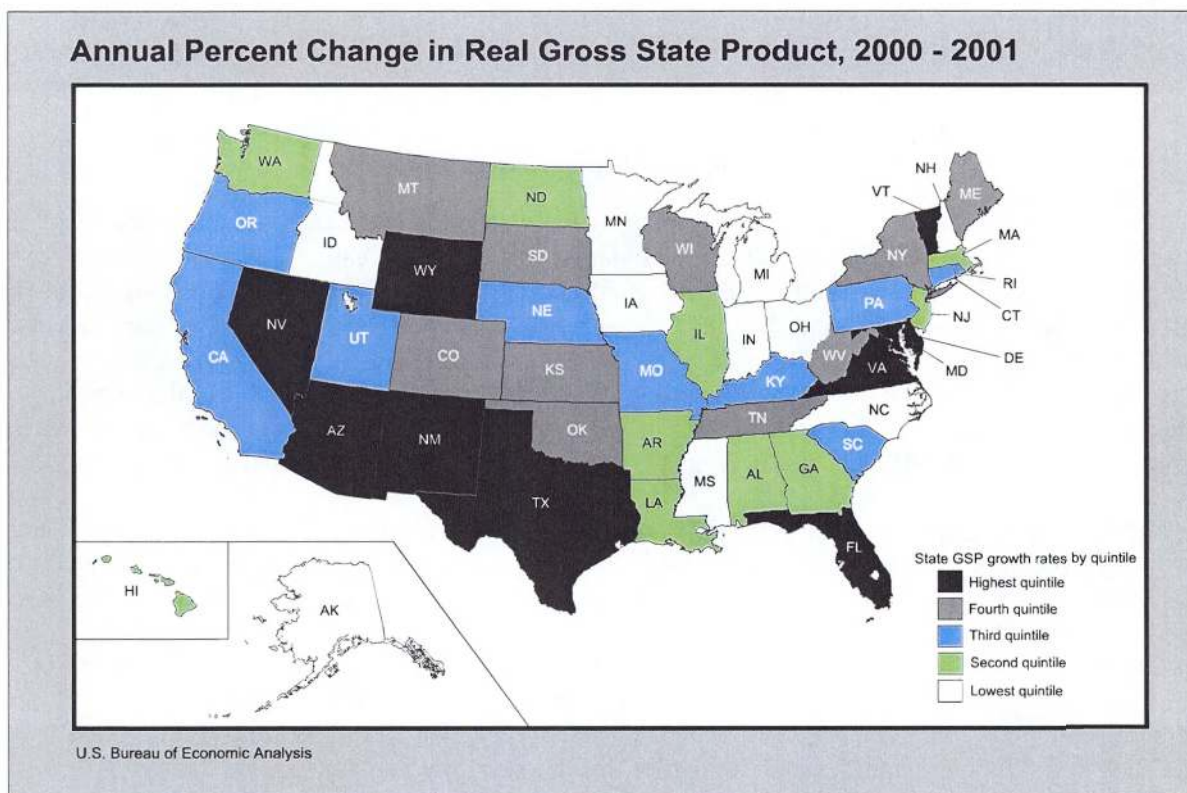


¹Percent changes are expressed at annual rates and refer to 2001, 1991, and 1982, respectively. The GSP estimates for 1999-2000 released today are revised. See the "Sources of GSP revisions" section on page 3 for details on the revisions.

This news release is available at BEA's web site at <www.bea.gov/bea/rels.htm>

GSP Growth by Industry

The slowdown in real U.S. GSP was characterized by a decline in goods-producing industries (except mining) and decelerated growth in most services-producing industries. Manufacturing, which declined 6.0 percent in 2001, was largely responsible for the decline in real GSP in goods-producing industries. Manufacturing declined in 40 states and was the largest contributor to declines in real total GSP for all of the bottom-quintile states except Alaska.



Among the other goods-producing industry divisions, real GSP in construction declined in 37 states. Growth in mining was an important contributor to total GSP growth in a number of states, including Wyoming, West Virginia, New Mexico, and Nevada. But, mining, primarily oil and gas extraction, contributed significantly to a decline in Alaska's real GSP.

Despite the deceleration in real U.S. GSP growth in several services-producing industries in 2001, growth in these industries remained relatively strong. Overall growth in retail trade decelerated to 4.6 percent in 2001 from 7.5 percent in 2000, and growth in finance, insurance and real estate decelerated to 2.8 percent from 6.2 percent. From 2000 to 2001, real GSP growth in retail trade decelerated in 46 states; growth in finance, insurance and real estate decelerated in 42 states; and growth in services decelerated in 38 states. However, retail trade continued to grow in all states except Connecticut; finance, insurance and real estate grew in all but 11 states; and services grew in all but 11 states. Within finance, insurance and real estate, double-digit growth was reported in 2001 for non-depository institutions and for security and commodity brokers. In

Delaware, real GSP in finance, insurance and real estate grew 18 percent, mainly due to growth in depository institutions and holding and other investment offices.

In contrast to fast growth during the 1990's, real GSP in high-tech industries (a combination of goods- and services-producing industries) was mixed in 2001. Communications grew in all states except Colorado and electronic and other electric equipment manufacturing grew in 45 states. These industries contributed to growth in several of the top-quintile states, including New Mexico, Vermont, Maryland, Nevada, Florida, and Texas. But, real U.S. GSP declined in industrial machinery and equipment manufacturing and in business services.

Within tourism-related services-producing industries, slow growth or declines in U.S. GSP in transportation by air, hotels and other lodging places, and amusement and recreation services affected many states, partially reflecting reductions in business air travel and tourism after the terrorist attacks on September 11, 2001. Despite declines in two industries relatively important to its economy--transportation by air and hotels and other lodging places--Nevada was in the top quintile in 2001.

GSP Growth by Component

The changes over time in the capital and labor shares of industry value added reflect differences in the growth rates of the components of current-dollar GSP by industry—compensation of employees, indirect business tax and nontax liability, and property-type income. In every BEA region, the trends in the GSP income component shares mirrored the national trend for 1999-2001--the share of compensation of employees increased, the share of indirect business tax and nontax liability was unchanged, and the share of property-type income decreased.

State shares of U.S. current-dollar GSP in 2001

In 2001, current-dollar GSP for the nation was \$10.1 trillion. California accounted for the largest share (13.4 percent) of the nation; its GSP has exceeded \$1 trillion since 1997 (see table 4). The other four states with the largest shares of the U.S. total were New York (8.2 percent), Texas (7.5 percent), Florida (4.8 percent), and Illinois (4.7 percent). North Dakota, Vermont, Wyoming, Montana, and South Dakota had the smallest shares. The states representing the five largest and five smallest shares did not change throughout the 1990s.

Sources of GSP revisions

The GSP estimates have been revised for 1999 and 2000 to incorporate the results of the most recent revisions of state personal income, of the national estimates of gross product by industry, and of the national income and product accounts (NIPA's). The revised GSP estimates also reflect incorporation of the 2000 and 2001 Annual Survey of Manufactures (ASM). The ASM data are based on the North American Industry Classification System (NAICS) rather than on the Standard Industrial Classification System (SIC). For this revision, the 1999-2001 ASM data were converted from NAICS to the SIC by BEA on the basis of information provided by the source agency (see "Industry classification" section below).

In general, the revisions to GSP as a percentage of the previously published estimates for all years were small. For the nation, current-dollar GSP was revised down \$28.2 billion in 1999, and revised down \$50.4 billion in 2000. For 2000, the five states with the largest downward percentage revisions were New Mexico (-3.3 percent), West Virginia (-3.2 percent), North Carolina (-3.1 percent), Arizona (-1.8 percent), and Mississippi (-1.7 percent). For a detailed discussion of major sources of the revisions and of the impacts of the revisions, see "Gross State Product by Industry, 1999-2001" in a forthcoming issue of the Survey of Current Business.

Industry classification

In 1997, U.S. federal statistical agencies adopted NAICS, an economic classification system that groups establishments into industries based on similarity of production processes. NAICS provides a new framework for collecting, analyzing, and disseminating economic data on an industry basis. Some of BEA's source data, however, still remain on a Standard Industrial Classification (SIC) basis. BEA plans to incorporate NAICS into its GSP estimates upon full implementation of NAICS by all of its source-data agencies in 2004-2005. For more information, see "The North American Industry Classification System in BEA's Economic Accounts," Survey of Current Business (May 2001): 7-13.

Definitions

GSP is the value added in production by the labor and property located in a state. GSP for a state is derived as the sum of the GSP originating in all industries in the state.

The estimates of real GSP were derived by applying national implicit price deflators by detailed industry to the current-dollar GSP estimates by detailed industry. Then, in order to capture the differences across states that reflect the relative differences in the mix of goods and services that the states produce, the same chain-type index formula used in the national accounts was used to calculate the estimates of total real GSP and real GSP by major industry. For additional information, see "BEA's Chain Indexes, Time Series, and Measures of Long-Term Economic Growth," Survey of Current Business 77 (May 1997): 58-68; "Comprehensive Revision of Gross State Product by Industry, 1977-94," Survey 77 (June 1997): 28-29; and "Gross State Product by Industry, 1992-99," Survey 81 (August 2001): 69-90.

The relation of GSP to Gross Domestic Product (GDP)

In concept, an industry's GSP, referred to as its "value added," is equivalent to its gross output (sales or receipts and other operating income, commodity taxes, and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other U.S. industries or imported). Thus, GSP is often considered the state counterpart of the nation's GDP, BEA's featured measure of U.S. output. In practice, GSP estimates are measured as the sum of the distributions by industry and state of the components of gross domestic income, that is, the sum of the costs incurred and incomes earned in the production of GDP.

GSP for the nation differs from GDP for the following reasons: GSP is derived from gross domestic income, which differs from GDP by the statistical discrepancy; GSP excludes and GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment; and GSP and GDP have different revision schedules. In 2000-2001, real GDP grew 0.3 percent, and real GSP for the nation grew 0.4 percent.

Availability of detailed GSP estimates

GSP estimates for 63 industries and 3 income components for states, BEA regions, and the United States are available on BEA's Web site: <www.bea.gov>. The site also contains BEA's major national, regional, international, and industry estimates; the Survey of Current Business; and BEA news releases.

In BEA's GSP accounts, estimates of compensation of employees and property-type income are based on estimates of wages and salaries and proprietors' income, respectively, from BEA's personal income accounts. For 2001, BEA's estimates of wages and salaries and proprietors' income were published on the 2002 North American Industry Classification System (NAICS) at the sub-sector level and on the 1987 Standard Industrial Classification (SIC) at the division level. Therefore, for the 2001 GSP estimates presented here, compensation of employees and property-type income estimates are being released at only the SIC division level, while estimates of GSP by industry and of indirect business tax and non-tax liability (IBT) are being released for the usual 63 SIC-based industries.

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Regional Income and Product release dates for the rest of 2003:

State Personal Income, First Quarter 2003 July 23 (Wednesday)
State Personal Income, Second Quarter 2003 October 23 (Thursday)

Table 1. -- Percent Change in Real Gross State Product by Major Industry, 2000-2001

	Total gross state product	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government	Rank of percent change in total gross state product
United States.....	0.4	-1.7	4.8	-1.6	-6.0	-0.2	-0.2	4.6	2.8	0.9	1.8	.....
New England.....	0.0	1.2	4.2	1.5	-6.0	0.5	-3.0	4.0	1.4	0.2	2.6	.....
Connecticut.....	0.7	-1.4	1.3	-1.1	-2.0	1.4	0.0	-0.5	2.1	-1.1	6.6	21
Maine.....	0.8	-3.5	-5.9	-1.9	-8.4	0.8	2.8	6.2	2.5	2.8	2.1	18
Massachusetts.....	-0.4	5.1	5.0	3.3	-7.8	0.0	-6.6	5.5	1.7	0.0	0.9	39
New Hampshire.....	-1.8	3.7	5.3	5.0	-13.8	1.0	3.4	7.2	-3.0	1.5	0.7	48
Rhode Island.....	0.3	1.7	38.0	-2.8	-2.7	-0.9	-1.7	3.9	-0.3	3.1	0.1	26
Vermont.....	3.8	-0.1	3.6	-1.4	7.6	0.6	5.9	6.7	3.6	1.1	5.5	4
Mideast.....	1.1	2.5	11.1	0.4	-6.0	1.6	0.2	4.7	3.4	1.3	0.6	.....
Delaware.....	7.1	18.0	15.1	-3.8	-6.1	2.0	4.6	4.8	18.0	2.5	-1.6	1
District of Columbia.....	3.7	15.3	-22.0	-3.8	-9.6	5.4	-6.9	4.9	11.1	3.4	1.6	.....
Maryland.....	2.6	4.4	6.4	1.4	0.0	1.6	2.3	5.2	2.9	2.7	3.0	6
New Jersey.....	-0.0	1.8	20.6	3.3	-10.0	-1.1	0.0	5.3	1.5	1.9	0.4	31
New York.....	1.3	6.3	5.7	-0.4	-4.0	3.9	-0.8	4.1	3.9	0.2	-1.5	11
Pennsylvania.....	0.1	-2.4	12.1	-1.0	-6.7	0.2	1.3	5.0	0.8	1.7	2.6	27
Great Lakes.....	-1.0	1.2	7.3	-4.2	-7.0	-2.8	-1.6	3.4	3.2	0.5	1.0	.....
Illinois.....	-0.0	-1.5	4.9	-1.4	-4.5	-3.5	-1.4	4.2	3.5	-0.1	0.7	32
Indiana.....	-1.8	4.9	8.7	-4.6	-8.9	-1.7	0.4	3.0	3.9	1.5	0.1	49
Michigan.....	-2.9	-2.1	9.3	-6.8	-9.8	-3.2	-5.0	3.0	0.8	-0.4	1.4	50
Ohio.....	-0.9	-3.2	9.1	-5.8	-7.9	-2.9	-1.3	2.8	4.7	1.4	0.9	44
Wisconsin.....	0.8	10.1	-1.7	-3.3	-1.8	-0.5	1.6	3.8	2.1	1.0	2.3	19
Plains.....	-0.0	-4.1	7.4	-1.9	-4.7	-0.8	1.2	4.5	1.1	0.5	1.8	.....
Iowa.....	-0.6	-7.9	-3.5	-1.6	-2.3	-2.3	-1.7	4.0	0.1	0.8	1.3	41
Kansas.....	1.0	3.0	4.6	-4.3	-1.3	1.5	0.2	3.4	1.4	1.8	1.3	16
Minnesota.....	-0.8	-8.0	20.4	-0.5	-8.1	-2.3	3.0	5.5	-0.5	-0.4	2.5	43
Missouri.....	0.4	-3.2	8.9	-0.8	-4.0	-1.2	0.9	4.5	3.6	0.9	0.5	24
Nebraska.....	0.1	8.1	4.0	-5.5	-6.1	0.4	-1.3	3.7	-0.4	1.7	1.9	29
North Dakota.....	-0.2	-11.6	1.1	-6.0	2.4	1.2	2.1	5.2	-5.5	-1.2	5.9	34
South Dakota.....	1.0	-11.6	19.1	-1.7	-9.0	2.2	9.8	4.5	6.8	-2.4	6.0	15
Southeast.....	0.5	-0.9	6.4	-2.3	-5.9	0.8	0.3	4.6	1.6	2.2	1.2	.....
Alabama.....	-0.2	10.1	10.1	-2.9	-4.7	-1.8	0.2	3.5	-1.3	1.9	1.0	36
Arkansas.....	-0.5	-4.0	6.8	-2.1	-9.0	1.2	2.1	5.0	2.4	1.7	1.2	40
Florida.....	1.8	-5.8	-2.9	0.7	-5.1	0.6	2.1	6.0	3.6	2.0	0.1	9
Georgia.....	-0.4	3.6	-0.5	-2.2	-9.5	1.3	-0.9	5.6	-0.2	1.9	2.5	38
Kentucky.....	0.5	-13.3	15.0	-3.1	-2.7	2.9	1.6	3.5	1.2	1.8	2.5	23
Louisiana.....	-0.3	-4.0	5.6	-7.2	-16.6	1.2	3.7	6.4	0.3	1.8	1.2	37
Mississippi.....	-1.2	16.8	-2.6	-8.1	-5.9	-2.3	-0.6	2.3	-0.8	-0.8	1.0	46
North Carolina.....	-1.4	-0.1	0.6	-3.6	-6.9	1.6	-0.0	4.5	-3.4	1.9	1.6	47
South Carolina.....	0.4	5.2	-9.0	-4.4	1.1	-1.7	-1.1	2.7	0.6	1.9	-0.7	25
Tennessee.....	1.1	0.3	-3.5	-6.2	-1.5	4.8	-1.1	2.9	3.1	1.9	1.5	13
Virginia.....	1.9	-0.7	11.9	0.5	-5.0	-0.3	-2.8	4.0	6.0	4.5	1.4	7
West Virginia.....	0.9	0.8	15.7	3.4	-8.1	-3.0	2.5	2.9	2.4	1.7	0.8	17
Southwest.....	1.9	-3.6	5.3	-0.8	-0.2	-1.0	0.2	6.3	3.6	1.6	2.6	.....
Arizona.....	3.3	4.8	7.6	-1.0	8.9	-0.7	3.2	6.2	4.6	-2.6	7.4	5
New Mexico.....	4.9	12.5	6.4	1.6	13.7	1.5	3.7	5.4	1.3	0.6	6.2	2
Oklahoma.....	1.0	-8.5	5.8	4.6	-8.5	3.3	4.6	5.2	1.1	1.3	3.3	14
Texas.....	1.5	-6.3	5.0	-1.4	-2.0	-1.6	-0.9	6.5	3.7	2.7	1.0	10
Rocky Mountain.....	0.8	7.5	8.0	-0.5	-10.7	-3.1	-0.0	5.8	4.1	1.9	2.8	.....
Colorado.....	0.7	11.8	8.7	-0.1	-10.5	-3.4	-1.5	6.1	3.6	2.0	2.4	20
Idaho.....	-0.7	5.7	0.7	2.3	-13.5	0.8	1.8	7.0	0.1	2.7	2.9	42
Montana.....	1.2	-1.3	6.0	1.5	-4.8	-3.0	1.8	5.6	2.4	0.7	3.0	12
Utah.....	0.6	12.0	14.7	-4.2	-13.1	-3.8	0.6	4.1	7.6	1.1	3.0	22
Wyoming.....	4.1	1.3	6.3	1.9	12.4	-2.8	9.1	6.8	0.6	4.7	4.1	3
Far West.....	0.1	-5.2	-4.4	-1.7	-8.1	0.2	0.2	4.5	3.4	-0.5	3.7	.....
Alaska.....	-1.0	-0.3	-8.7	2.5	-9.5	-0.3	0.1	4.4	3.5	1.8	1.8	45
California.....	0.1	-5.3	-6.5	-0.0	-11.2	1.3	0.6	5.0	3.9	-0.3	4.1	28
Hawaii.....	-0.1	-4.8	-25.0	-3.0	-7.1	-2.0	2.1	4.0	-0.7	0.3	0.7	33
Nevada.....	1.9	3.7	28.2	-3.1	0.1	-1.9	6.3	6.6	3.3	-0.2	3.1	8
Oregon.....	0.1	-3.1	8.2	-7.6	2.1	-6.3	-3.9	3.7	-0.8	0.9	2.9	30
Washington.....	-0.2	-7.4	-7.9	-5.8	0.6	-1.2	-1.2	1.6	1.9	-2.5	3.7	35

Source: U.S. Bureau of Economic Analysis

Table 2. -- Contributions to Percent Change in Real Gross State Product, 2000-2001

	Percent change in total gross state product	Percentage points									
		Agri-culture, forestry, and fishing	Mining	Construc-tion	Manufac-turing	Transpor-tation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Govern-ment
United States.....	0.4	-0.02	0.06	-0.07	-0.89	-0.01	-0.01	0.40	0.54	0.20	0.21
New England.....	0.0	0.01	0.00	0.06	-0.85	0.03	-0.20	0.33	0.36	0.04	0.24
Connecticut.....	0.7	-0.01	0.00	-0.04	-0.30	0.08	0.00	-0.04	0.65	-0.25	0.56
Maine.....	0.8	-0.07	0.00	-0.09	-1.31	0.05	0.17	0.71	0.48	0.57	0.30
Massachusetts.....	-0.4	0.03	0.00	0.15	-1.03	0.00	-0.48	0.41	0.42	0.00	0.08
New Hampshire.....	-1.8	0.03	0.00	0.22	-2.60	0.06	0.24	0.69	-0.77	0.31	0.06
Rhode Island.....	0.3	0.01	0.01	-0.15	-0.31	-0.05	-0.09	0.34	-0.10	0.64	0.01
Vermont.....	3.8	0.00	0.01	-0.06	1.18	0.05	0.34	0.66	0.66	0.25	0.72
Mideast.....	1.1	0.02	0.02	0.02	-0.71	0.13	0.01	0.35	0.92	0.31	0.07
Delaware.....	7.1	0.15	0.00	-0.16	-0.89	0.10	0.19	0.32	7.12	0.40	-0.15
District of Columbia.....	3.7	0.01	-0.01	-0.04	-0.13	0.26	-0.09	0.13	1.70	1.27	0.58
Maryland.....	2.6	0.04	0.01	0.08	0.00	0.11	0.14	0.45	0.62	0.67	0.52
New Jersey.....	-0.0	0.01	0.02	0.17	-1.63	-0.13	0.00	0.51	0.45	0.54	0.04
New York.....	1.3	0.03	0.00	-0.01	-0.40	0.27	-0.05	0.28	1.29	0.05	-0.15
Pennsylvania.....	0.1	-0.02	0.07	-0.04	-1.22	0.02	0.08	0.44	0.15	0.40	0.25
Great Lakes.....	-1.0	0.01	0.02	-0.21	-1.56	-0.21	-0.12	0.30	0.55	0.10	0.11
Illinois.....	-0.0	-0.01	0.01	-0.07	-0.70	-0.31	-0.12	0.34	0.78	-0.02	0.07
Indiana.....	-1.8	0.06	0.03	-0.25	-2.65	-0.13	0.02	0.27	0.52	0.26	0.01
Michigan.....	-2.9	-0.02	0.02	-0.35	-2.47	-0.21	-0.37	0.28	0.12	-0.08	0.15
Ohio.....	-0.9	-0.03	0.04	-0.27	-1.83	-0.20	-0.09	0.27	0.79	0.27	0.11
Wisconsin.....	0.8	0.18	0.00	-0.17	-0.43	-0.04	0.11	0.34	0.34	0.18	0.26
Plains.....	-0.0	-0.11	0.04	-0.09	-0.82	-0.07	0.09	0.42	0.18	0.10	0.22
Iowa.....	-0.6	-0.32	-0.01	-0.07	-0.51	-0.19	-0.12	0.35	0.01	0.15	0.16
Kansas.....	1.0	0.08	0.06	-0.21	-0.21	0.19	0.02	0.33	0.19	0.32	0.18
Minnesota.....	-0.8	-0.14	0.07	-0.03	-1.40	-0.17	0.24	0.51	-0.09	-0.08	0.25
Missouri.....	0.4	-0.05	0.02	-0.04	-0.71	-0.12	0.06	0.43	0.57	0.18	0.06
Nebraska.....	0.1	0.35	0.01	-0.27	-0.80	0.05	-0.10	0.31	-0.06	0.34	0.26
North Dakota.....	-0.2	-0.67	0.04	-0.30	0.20	0.12	0.18	0.49	-0.85	-0.23	0.86
South Dakota.....	1.0	-0.89	0.09	-0.07	-1.15	0.16	0.64	0.44	1.42	-0.42	0.77
Southeast.....	0.5	-0.01	0.11	-0.12	-0.92	0.07	0.02	0.45	0.27	0.44	0.16
Alabama.....	-0.2	0.18	0.11	-0.14	-0.88	-0.15	0.01	0.36	-0.20	0.33	0.15
Arkansas.....	-0.5	-0.13	0.05	-0.10	-1.92	0.12	0.14	0.58	0.29	0.29	0.15
Florida.....	1.8	-0.10	0.00	0.04	-0.33	0.05	0.16	0.67	0.79	0.50	0.01
Georgia.....	-0.4	0.05	0.00	-0.11	-1.53	0.14	-0.08	0.51	-0.03	0.38	0.30
Kentucky.....	0.5	-0.31	0.25	-0.15	-0.71	0.23	0.10	0.32	0.13	0.29	0.34
Louisiana.....	-0.3	-0.04	1.01	-0.33	-2.26	0.10	0.19	0.51	0.04	0.29	0.14
Mississippi.....	-1.2	0.39	-0.03	-0.40	-1.12	-0.22	-0.03	0.25	-0.09	-0.15	0.16
North Carolina.....	-1.4	0.00	0.00	-0.19	-1.57	0.10	-0.00	0.39	-0.66	0.32	0.21
South Carolina.....	0.4	0.06	-0.01	-0.27	0.22	-0.16	-0.07	0.29	0.08	0.32	-0.11
Tennessee.....	1.1	0.00	-0.01	-0.30	-0.28	0.39	-0.08	0.32	0.46	0.40	0.17
Virginia.....	1.9	-0.01	0.05	0.03	-0.62	-0.03	-0.16	0.33	1.09	1.02	0.24
West Virginia.....	0.9	0.01	0.99	0.17	-1.11	-0.33	0.13	0.29	0.28	0.32	0.14
Southwest.....	1.9	-0.05	0.29	-0.04	-0.03	-0.10	0.01	0.60	0.55	0.33	0.32
Arizona.....	3.3	0.07	0.06	-0.06	1.18	-0.05	0.21	0.67	0.88	-0.58	0.89
New Mexico.....	4.9	0.26	0.60	0.07	1.86	0.12	0.15	0.48	0.17	0.12	1.08
Oklahoma.....	1.0	-0.19	0.32	0.18	-1.32	0.31	0.27	0.52	0.14	0.23	0.54
Texas.....	1.5	-0.08	0.31	-0.07	-0.26	-0.18	-0.07	0.61	0.56	0.54	0.11
Rocky Mountain.....	0.8	0.15	0.24	-0.03	-1.23	-0.33	-0.00	0.54	0.68	0.39	0.36
Colorado.....	0.7	0.16	0.14	-0.01	-1.03	-0.41	-0.10	0.57	0.64	0.46	0.28
Idaho.....	-0.7	0.30	0.00	0.15	-2.87	0.06	0.11	0.69	0.01	0.46	0.39
Montana.....	1.2	-0.05	0.22	0.08	-0.34	-0.35	0.11	0.55	0.33	0.15	0.50
Utah.....	0.6	0.13	0.25	-0.26	-1.73	-0.31	0.03	0.40	1.42	0.23	0.43
Wyoming.....	4.1	0.03	1.48	0.10	0.87	-0.37	0.36	0.49	0.07	0.54	0.57
Far West.....	0.1	-0.10	-0.04	-0.08	-1.10	0.01	0.01	0.41	0.71	-0.11	0.42
Alaska.....	-1.0	-0.01	-1.89	0.11	-0.37	-0.05	0.00	0.28	0.37	0.24	0.35
California.....	0.1	-0.10	-0.04	-0.00	-1.55	0.09	0.04	0.45	0.88	-0.07	0.43
Hawaii.....	-0.1	-0.06	-0.03	-0.13	-0.20	-0.19	0.08	0.44	-0.16	0.07	0.14
Nevada.....	1.9	0.03	0.53	-0.31	0.00	-0.14	0.29	0.69	0.61	-0.07	0.32
Oregon.....	0.1	-0.10	0.01	-0.48	0.68	-0.53	-0.36	0.37	-0.14	0.19	0.42
Washington.....	-0.2	-0.17	-0.02	-0.30	0.08	-0.10	-0.08	0.16	0.36	-0.60	0.50

Source: U.S. Bureau of Economic Analysis

Table 3. -- Gross State Product in Current Dollars, 1995-2001
 (Millions of dollars)

	1995	1996	1997	1998	1999/r/	2000/r/	2001/p/	Percentage of U.S. total	
								2000	2001
United States.....	7,309,516	7,715,901	8,224,960	8,750,174	9,251,541	9,891,187	10,137,190	100	100
New England.....	416,166	439,596	471,336	503,940	533,324	582,874	594,686	5.9	5.9
Connecticut.....	118,645	124,157	134,968	142,701	149,010	161,929	166,165	1.6	1.6
Maine.....	27,987	28,925	30,409	32,208	34,102	36,276	37,449	0.4	0.4
Massachusetts.....	197,469	210,127	223,571	241,369	257,802	283,072	287,802	2.9	2.8
New Hampshire.....	32,388	35,068	37,470	40,529	43,360	47,385	47,183	0.5	0.5
Rhode Island.....	25,703	26,656	29,409	30,838	31,895	36,086	36,939	0.4	0.4
Vermont.....	13,974	14,662	15,510	16,294	17,155	18,124	19,149	0.2	0.2
Mideast.....	1,403,270	1,471,796	1,547,124	1,649,536	1,720,155	1,837,583	1,900,223	18.6	18.7
Delaware.....	27,575	29,001	31,263	32,693	34,696	37,247	40,509	0.4	0.4
District of Columbia.....	48,408	48,505	50,546	52,145	55,382	59,963	64,459	0.6	0.6
Maryland.....	139,495	145,061	154,646	164,100	173,836	185,049	195,007	1.9	1.9
New Jersey.....	271,435	285,738	299,986	316,875	332,155	357,453	365,388	3.6	3.6
New York.....	597,593	633,830	663,377	718,686	743,873	798,382	826,488	8.1	8.2
Pennsylvania.....	318,765	329,660	347,306	365,038	380,213	399,488	408,373	4.0	4.0
Great Lakes.....	1,191,441	1,243,554	1,317,428	1,396,841	1,456,553	1,523,441	1,536,991	15.4	15.2
Illinois.....	359,451	375,949	400,327	423,175	440,899	466,312	475,541	4.7	4.7
Indiana.....	148,447	155,096	162,953	176,110	181,287	189,778	189,919	1.9	1.9
Michigan.....	254,179	265,130	279,503	293,173	303,054	323,717	320,470	3.3	3.2
Ohio.....	295,668	306,333	326,451	346,648	357,378	370,617	373,708	3.7	3.7
Wisconsin.....	133,694	141,046	148,194	157,735	164,935	173,016	177,354	1.7	1.7
Plains.....	484,013	516,213	547,790	575,122	598,424	635,038	647,904	6.4	6.4
Iowa.....	71,687	76,976	81,695	83,069	85,540	89,654	90,942	0.9	0.9
Kansas.....	64,069	68,160	72,998	76,648	80,208	84,526	87,196	0.9	0.9
Minnesota.....	131,841	141,540	152,334	163,009	171,490	186,097	188,050	1.9	1.9
Missouri.....	139,547	146,537	155,811	163,425	168,877	177,104	181,493	1.8	1.8
Nebraska.....	44,084	47,772	49,275	51,349	53,494	55,649	56,967	0.6	0.6
North Dakota.....	14,529	15,855	15,910	17,053	17,093	18,556	19,005	0.2	0.2
South Dakota.....	18,257	19,372	19,767	20,570	21,723	23,452	24,251	0.2	0.2
Southeast.....	1,599,405	1,684,304	1,791,586	1,905,267	2,029,995	2,145,947	2,205,625	21.7	21.8
Alabama.....	95,514	99,286	104,213	109,672	115,095	119,319	121,490	1.2	1.2
Arkansas.....	53,809	56,796	59,141	61,298	64,993	66,793	67,913	0.7	0.7
Florida.....	344,771	366,318	389,473	415,564	442,613	471,623	491,488	4.8	4.8
Georgia.....	203,505	219,520	235,733	254,891	276,510	295,539	299,874	3.0	3.0
Kentucky.....	91,472	95,536	101,535	107,648	112,396	117,233	120,266	1.2	1.2
Louisiana.....	112,157	116,867	123,549	122,580	133,940	144,984	148,697	1.5	1.5
Mississippi.....	54,562	56,575	58,743	61,709	64,219	66,162	67,125	0.7	0.7
North Carolina.....	194,634	204,329	221,629	241,220	260,628	272,934	275,615	2.8	2.7
South Carolina.....	86,880	89,854	95,447	101,384	106,800	112,197	115,204	1.1	1.1
Tennessee.....	136,821	142,051	151,738	162,228	170,771	177,401	182,515	1.8	1.8
Virginia.....	188,963	199,953	212,105	228,049	241,503	260,837	273,070	2.6	2.7
West Virginia.....	36,315	37,220	38,281	39,024	40,525	40,926	42,368	0.4	0.4
Southwest.....	730,598	785,031	858,147	904,979	958,013	1,035,273	1,073,842	10.5	10.6
Arizona.....	104,586	112,882	122,273	132,897	144,596	153,469	160,687	1.6	1.6
New Mexico.....	42,170	44,114	47,829	48,488	49,221	52,592	55,426	0.5	0.5
Oklahoma.....	69,960	74,855	79,423	82,189	85,389	90,942	93,855	0.9	0.9
Texas.....	513,882	553,180	608,622	641,405	678,808	738,270	763,874	7.5	7.5
Rocky Mountain.....	214,923	230,695	249,183	266,375	287,132	315,341	324,139	3.2	3.2
Colorado.....	109,021	117,118	129,575	139,860	152,331	169,341	173,772	1.7	1.7
Idaho.....	27,155	28,101	29,388	31,041	34,584	36,755	36,905	0.4	0.4
Montana.....	17,537	18,074	18,907	19,971	20,566	21,702	22,635	0.2	0.2
Utah.....	46,290	51,523	55,070	59,084	62,635	68,430	70,409	0.7	0.7
Wyoming.....	14,920	15,879	16,244	16,420	17,015	19,113	20,418	0.2	0.2
Far West.....	1,269,700	1,344,712	1,442,365	1,548,113	1,667,945	1,815,689	1,853,781	18.4	18.3
Alaska.....	24,791	25,774	26,575	24,651	25,550	28,129	28,581	0.3	0.3
California.....	925,931	973,395	1,045,254	1,125,331	1,213,355	1,330,025	1,359,265	13.4	13.4
Hawaii.....	37,243	37,490	38,537	39,371	40,662	42,524	43,710	0.4	0.4
Nevada.....	49,377	54,564	59,248	63,786	69,534	75,533	79,220	0.8	0.8
Oregon.....	81,092	91,709	97,510	102,943	110,374	121,383	120,055	1.2	1.2
Washington.....	151,265	161,779	175,242	192,031	208,470	218,095	222,950	2.2	2.2

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Note: Estimates may not add to totals due to rounding.

Source: U.S. Bureau of Economic Analysis

Table 4. — Real Gross State Product, 1995-2001
[Millions of chained (1996) dollars]

	1995	1996	1997	1998	1999 ^{r/}	2000 ^{r/}	2001 ^{p/}
United States.....	7,433,965	7,715,901	8,093,396	8,502,663	8,882,613	9,298,227	9,335,399
New England.....	422,524	439,596	463,498	488,673	511,623	549,341	549,472
Connecticut.....	120,792	124,157	132,620	138,159	142,699	151,987	152,985
Maine.....	28,256	28,925	29,958	31,121	32,418	33,746	34,020
Massachusetts.....	200,537	210,127	219,716	233,981	247,354	266,840	265,722
New Hampshire.....	32,630	35,068	37,131	39,965	42,529	46,082	45,270
Rhode Island.....	26,182	26,656	28,766	29,541	30,058	33,349	33,451
Vermont.....	14,133	14,662	15,304	15,921	16,611	17,387	18,048
Mideast.....	1,427,110	1,471,796	1,517,005	1,589,707	1,643,461	1,721,622	1,741,057
Delaware.....	28,236	29,001	30,142	30,594	31,961	33,381	35,745
District of Columbia.....	49,737	48,505	49,265	49,613	51,291	54,080	56,077
Maryland.....	142,140	145,061	151,478	157,610	164,001	170,747	175,256
New Jersey.....	275,002	285,738	294,088	304,851	316,040	332,927	332,897
New York.....	609,090	633,830	651,107	695,186	717,677	756,573	766,526
Pennsylvania.....	322,915	329,660	340,924	351,920	362,533	374,012	374,500
Great Lakes.....	1,206,844	1,243,554	1,300,504	1,360,725	1,404,960	1,448,553	1,434,052
Illinois.....	364,080	375,949	394,497	411,417	424,851	441,904	441,797
Indiana.....	150,037	155,096	161,059	171,703	175,395	181,542	178,184
Michigan.....	258,329	265,130	275,991	285,449	299,525	306,437	297,475
Ohio.....	299,232	306,333	322,050	337,650	344,957	352,654	349,331
Wisconsin.....	135,169	141,046	146,903	154,512	160,224	166,019	167,299
Plains.....	493,438	516,213	541,882	561,737	579,248	605,144	604,905
Iowa.....	73,111	76,976	81,541	82,332	84,376	87,454	86,968
Kansas.....	65,618	68,160	72,113	74,830	77,480	79,919	80,680
Minnesota.....	133,804	141,540	150,415	158,919	165,644	176,841	175,371
Missouri.....	141,926	146,537	153,392	158,123	161,395	166,677	167,370
Nebraska.....	45,247	47,772	48,924	50,296	52,047	53,517	53,563
North Dakota.....	14,988	15,855	15,819	16,884	16,825	17,787	17,757
South Dakota.....	18,744	19,372	19,673	20,323	21,456	22,937	23,165
Southeast.....	1,625,905	1,684,304	1,761,146	1,841,807	1,924,738	1,985,453	1,994,577
Alabama.....	96,624	99,286	102,646	106,367	110,426	112,295	112,026
Arkansas.....	54,689	56,796	58,585	59,967	63,207	64,046	63,701
Florida.....	350,565	366,318	382,250	400,891	420,176	438,639	446,482
Georgia.....	206,415	219,520	231,808	245,966	261,522	274,886	273,876
Kentucky.....	92,794	95,536	100,210	104,359	106,590	109,537	110,074
Louisiana.....	116,496	116,867	120,699	120,783	129,495	125,733	125,295
Mississippi.....	55,420	56,575	57,794	59,893	61,797	62,295	61,527
North Carolina.....	197,500	204,329	218,108	232,122	242,941	249,784	246,291
South Carolina.....	87,750	89,854	94,252	98,360	102,379	106,108	106,485
Tennessee.....	138,632	142,051	149,239	156,836	162,665	166,632	168,412
Virginia.....	192,486	199,953	207,892	218,406	224,464	236,945	241,539
West Virginia.....	36,569	37,220	37,668	37,791	39,111	38,665	39,012
Southwest.....	747,594	785,031	844,386	892,737	935,268	974,776	992,959
Arizona.....	105,397	112,882	120,763	130,720	141,368	148,806	153,684
New Mexico.....	42,708	44,114	47,621	49,554	50,305	52,361	54,930
Oklahoma.....	71,819	74,855	78,111	80,759	82,990	85,092	85,948
Texas.....	527,685	553,180	597,889	631,688	660,534	688,473	698,547
Rocky Mountain.....	219,072	230,695	245,237	259,522	276,625	296,816	299,089
Colorado.....	111,244	117,118	127,314	135,590	145,524	158,173	159,308
Idaho.....	27,395	28,101	29,322	31,015	34,688	37,089	36,832
Montana.....	17,858	18,074	18,614	19,422	19,898	20,461	20,708
Utah.....	46,965	51,523	53,999	57,011	59,683	63,565	63,933
Wyoming.....	15,617	15,879	15,983	16,470	16,852	17,528	18,254
Far West.....	1,291,429	1,344,712	1,419,778	1,507,858	1,606,940	1,717,175	1,719,594
Alaska.....	26,355	25,774	26,056	24,920	25,064	24,725	24,490
California.....	941,853	973,395	1,029,232	1,096,091	1,169,845	1,258,449	1,260,041
Hawaii.....	37,948	37,490	37,668	37,622	38,047	38,860	38,839
Nevada.....	50,062	54,564	57,518	60,522	64,375	68,216	69,538
Oregon.....	81,330	91,709	97,097	103,218	111,388	124,781	124,847
Washington.....	153,987	161,779	172,216	185,474	198,264	202,812	202,470
Not allocated by state ^{1/}	-130	0	-35	-53	-330	-1,526	-1,146

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1. Equals total gross state product less the sum of gross state product of the states. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are not additive.

NOTE. Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.

Source: U.S. Bureau of Economic Analysis