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BUFFALO, NEW YORK.

Capital and Surplus, $1,000,000

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SPECIAL ATTENTION GIVEN TO COLLECTIONS ON BUFFALO AND VICINITY.

ACCOUNTS OF BANKS AND BANKERS RECEIVED ON THE MOST FAVORABLE TERMS CONSISTENT WITH SOUND BANKING.

THE RAND-McNALLY
BANKERS' MONTHLY

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GOVERNMENT CONTROL OF BANKS.

Whenever a bank failure occurs there invariably follows, both in public and in private discourse, a more or less intelligent discussion of the cause, effect and cure. The cause is a common one and is readily comprehended. The effect which follows is inevitably the same and is as painfully lucid. But the remedies proposed are as varied as are the opinions of men.

No quarrel arises over the bare proposition that some scheme of regulation and control of our banking system should be devised and adopted which will serve the desired end better than does the present one. But when from this a complete syllogism is essayed, immediately there is conflict. One differs from another because certain "natural rights" or "vested interests" will be jeopardized. Another addresses his argument wholly to the logic of the case, while a third, perhaps, is governed by party or class prejudice.

Of the remedies proposed one has been so much urged, especially among the laity, that it becomes a fit subject for analysis. If it possesses real merit it will find abler champions. But if it cannot endure the test its shortcomings should be made known and its friends should turn their attention to a more practical solution. This popular specific is that all banks should be subject to Federal visitation, regulation and control. There is to be no exception. All banks include private as well as State, Savings and Trust Companies and National banks.

A first essential in any scheme of government is uniformity. It is but natural, therefore, that agitation for financial legislation should early take

this turn. The Federal Government is central. In its own sphere it is over all—supreme. Any enactment, therefore, within the scope of its authority would be impartial and considerate solely of the public good. To substantiate this, they who take the affirmative in the present discussion call attention to our National Banking Act, under which many who engage in banking prefer to organize, and by virtue of which the Federal Government exercises dominion over a part of our banking system. This law is uniform. Whether in Florida or Oregon, Maine or Arizona, the same formalities of organization must be observed and the same regulations endured. The remotest locality, therefore, under this act may have the benefit of advanced and intelligent legislation.

Opposed to this is found the diversity of laws which must necessarily follow where there are so many different political entities as our States compose. Each within its own sphere is supreme. Each is jealous of its own sovereignty. The more settled States have had the most experience, they have the better schools, hence the better educated citizens and, therefore, naturally, have the better laws. But where these elements are wanting the laws must of consequence suffer. Moreover, no State wishes to pattern another if that can be avoided. Each desires to be individual—original. And some are, decidedly. These features seem to make an appeal to the States for uniform legislation impracticable. A notable example of how abortive would be any attempt to unify the various State laws is furnished by the Negotiable Instruments Law which originated in New York and which was designed to codify the law in regard to commercial paper in such a comprehensive manner that all the States would adopt it. The result has been that only a small portion of the States have adopted it and scarcely one has followed the original without change. It would seem better to have left the laws in their original and accepted form than to have caused the necessity of becoming adjusted to the new conditions.

The Federal law is again taken as a pattern because it is considered more comprehensive and efficient than the average state law. A smaller percentage of its creatures fail. The proposition approximates four per cent of the former as against seven per cent of the latter. This, of course, includes banks which do not operate under either Federal or State charter. Not being under so strict regulation as those banks which the States create, it may be questioned whether private banks should be used in the comparison. But inasmuch as the Federal law does not contemplate any but National banks, it has no jurisdiction over any other. The State, however, has jurisdiction over all banks within its borders. It may require no stated capital of a private bank and may provide no system of regulation, permitting it to come into existence and endure, subject only to the requirements and regulations of public confidence. This fact should not inure to the State. Rather the contrary, for if the State does not choose to legislate as effectively for private banks within its jurisdiction as for incorporated ones, its failure so to do

must logically be taken as tantamount to actual legislation tending to the same results. Therefore, the State system as a whole in any comparison with the Federal, must become chargeable with the want of regulation over private banks.

Aside from the percentages mentioned the Federal law is further used as a model because of the unfavorable showing which State laws make in comparison of details. National banks are required to have a minimum capital of $25,000. The requirement is larger in ascending ratio with increasing population. They must keep a stated reserve of from 15 per cent to 25 per cent of their deposits. They may not loan above 10 per cent of their capital to any one borrower. They may not accept many forms of security. They must render a statement of condition to the Comptroller whenever called for and must submit to at least two examinations per annum without previous notice of the time thereof. Stockholders have an additional liability equivalent to the amount of their holdings, and stockholders and officers are held to personal account for malfeasance, and in some instances for misfeasance. These suggested safeguards are much more efficient than the average State requirements.

In many States the capital required is very small, in the case of incorporated banks, while private banks may, and not infrequently do, start with scarcely more than their good will. They may loan down to a smaller reserve. In some cases none is required by the charter. The amount of a particular loan is not limited by any rule of proportion to the capital employed. Frequently no forms of security are prohibited. A statement of condition is less frequently required, while the number of annual examinations varies from four down to but one. The more advanced State laws impose the same liability upon the stockholders, and hold the directors and officers to as rigid an accounting as does the National Banking Act. But in many cases their breach of trust, short of safe blowing, is not penalized beyond the capital employed.

It will be remembered, in these comparisons, that private banks are not under the disabilities, or subject to any of the provisions of the State acts of incorporation. In only one particular do they suffer greater hardship. The liability of the owners of private banks does not stop with the capital invested or even with the double liability of the Federal law, but their entire fortune stands as lawful pledge. In all other respects private banks have the greatest latitude.

Are these points well taken? Would the public be best served by the proposed innovation, and is the conclusion warranted that Congress has the power to assume the duties incident thereto?

The Washington Government has only those powers which are granted to it by the States. In all questions involving the scope of State authority and the boundaries of Federal jurisdiction, no settlement is ever arrived at without a final appeal to that time-honored document, the Constitution.

And a discussion of such great moment as is this one, however comprehensive in other respects, could not be complete without having resort to this great criterion. Section 8, Article 1, says Congress shall have power "To regulate commerce with foreign nations, and among the several States, and with the Indian Tribes." This is commonly known as the "inter-state commerce clause." Under it Congress has full power to regulate any business which may be properly termed "inter-state." Interstate commerce has been defined to be business which originates in one State and concludes in another. Any business which is destined to end in the State of its origin, though it pass into or through another State, is not within the purview of the Constitution. It is hardly open to dispute that banking at the present time amounts to inter-state commerce. Under this article of the Constitution, then, it would seem that Congress could assume to regulate and control the business of banking, wheresoever carried on and by whomsoever conducted, all else necessary being the proper public sentiment.

But a further reference to the Constitution presents a much more serious problem. Section 10, Article 1, says, "No State shall * * * pass any law impairing the obligation of contract." Under the rule of the Dartmouth College case, all banks which the State creates, that is, charters, have a contract with the State binding and sacred before the law. Their charters do not provide for any interference by the National Government. Therefore, any enactment imposing any terms or conditions whatever, foreign to the charter, is an impairment of its obligations. But the language of the section is, "No State shall pass any law impairing the obligation of contract." And it is not the State seeking to alter or impair any contract, but the Federal Government itself. As regards the State the language is clear. But does the inhibition apply to Congress? The Constitution is silent on the point. It does not give the Government the power in express terms, nor does it deny the power, except to the individual States. Whatever power it has, then, must be implied. It must arise as incident to other powers, expressed, or as belonging to sovereignty, ipso facto. Justice Sargent, of the Supreme Court of New Hampshire, in the case of "George vs. Concord," 45 N. H. 434, says, "The States can pass no law impairing the obligation of contract, but Congress may do it when it becomes necessary in order to accomplish any of its delegated powers." The case, however, did not involve this point, and the expression of the learned jurist is therefore mere dictum. But it serves to show how the question would be regarded by some.

In the case of Territory vs. Reyburn, 1 Kan. 557, Pettit, C. J., says: "It is argued that the provision of the Constitution of the United States, prohibiting the States from passing any law impairing the obligation of contract, does not extend to the United States, and hence, as they are not forbidden, they may pass such laws. This is an extreme error and grows out of a misunderstanding of the structure of our government, and is predicated upon the erroneous idea that the general government is an original

sovereignty. The separate States were original sovereignties, and may have had power, as such, to impair the obligation of contracts, until they formed the Constitution, by which they voluntarily prohibited themselves from the exercise of it, the existence of which right will be doubted, and the use of it was always deservedly condemned by all good and just men. The general government is not an original, but a derivative sovereignty, upholding such powers only as are granted to it by the Constitution, or such as necessarily arise and follow from those specifically granted. The general government is the delegated agent, with the Constitution in its hand as its warrant of attorney beyond whose provisions it cannot go in its action. The Constitution will be searched in vain to find a special grant of power to impair the obligation of a contract; and who shall justly say that this power, immoral in itself, and abhorrent to every man's sense of natural justice, is a necessary implication arising from the powers granted? We deny it."

In the Sinking Fund cases, 99 U. S. 736, the opinion of the United States Supreme Court is handed down by Chief Justice Waite: "Now where is the power of Congress to add new terms to any contract made with the United States, or made between any two private individuals? Where is the power to annul vested rights? It is certainly not to be found in the Constitution. True, the provision that no State shall pass any law impairing the obligation of contract applies only to State legislation. For such legislation the prohibition was necessary; for State legislatures have all legislative power which is not expressly denied to them. But no necessity existed for imposing such a limitation on the power of Congress. As Mr. Hamilton said in the eighty-fourth number of the Federalist, 'Why declare that things shall not be done which there is no power to do?' Congress has no power except such as has been expressly granted to it, or as is necessary or proper for carrying into execution the powers specified, and those vested by the Constitution in the Government, or some department or officer thereof. I search in vain for any express or implied grant of power to add new terms to any existing contracts made by or with the Government, or any grant of power to destroy vested rights."

Inasmuch as these learned decisions cover points brought directly in issue it may be accepted that the United States Government has no more power to pass any law impairing the obligation of contracts than has any State. However desirable it may appear to have all banks and banking brought under Federal regulation and control it cannot be done under present authority. An amendment to the Constitution must precede. And when it is remembered that this cannot be done without first being proposed by two-thirds of both Houses, or by a convention called by Congress, or the application of the legislatures of two-thirds of the several States, followed by a ratification of three-fourths of the States, either by their legislatures or by conventions called for the purpose, an easier and equally satisfactory method will doubtless be found in a systematic agitation, originating with

the bankers themselves, calling for better laws, more thorough examinations and speedier justice to those who disgrace the profession. Many State laws are already on a par with the Federal, while in respect to some details, the former transcends the latter. It will be difficult for these States to understand why they should be subject to a power, at best but co-ordinate, and in no sense superior. And if the business interests are so well conserved by the sentiment within these sovereign bounds, why should not like wisdom appeal to and prevail with sister communities?

A uniform phraseology is not so essential as uniform protection. Each State may adopt its own laws in its own language, but it may make them so threatening to those who invite public confidence and who are the fiduciaries of widows and orphans that, if evilly disposed, they will turn their appetites for fraud to some other prey, or else they will develop a better taste.

FRANK S. STRATTAN.

NEW EDITION OF BANKERS' DIRECTORY PUBLISHED.

The January, 1906, edition of the Bankers' Directory and List of Attorneys, "Blue Book," which has now been distributed to subscribers, has attracted unusual attention.

Since the publication of this important work was begun thirty years ago, it has been the constant endeavor of the publishers to make each issue better than its predecessor, and so accurate that it should be indispensable to banks, and to all others whose business demanded a correct list of banking institutions in this country. With this end in view, improvements and additions have been made constantly. In the present number, the membership of banks in the American Bankers' Association and the various State Associations is shown by mark opposite the name of each institution, giving the information at a glance. The Bankers' Directory and List of Attorneys was the first directory published giving a list of members of the American Bankers' Association, although the names were afterward discontinued. John J. P. Odell, who was elected President of the American Bankers' Association in 1894, suggested that the membership be printed in the Directory, and the publishers, acting on his recommendation, incorporated it in the July 1895, number. There were no State associations at that time.

In every respect the new issue of the Directory maintains its standing. The number of banks listed has increased owing to the continued incorporation of new institutions.

As in previous issues a complete list is given of banks, trust companies, savings banks, and bankers in the United States, with their officers, principal figures of their statements and their leading correspondents. Canadian banks and bankers and the chief foreign institutions are also included. The names of more than 9,000 commercial lawyers and a list of foreign attorneys are given. All maps have been revised.

BOND MARKET INFLUENCED BY MONEY.

The course of the money market through the year is the subject of more speculation than usual. The firmness of rates at all centers, and the quick absorption of funds whenever an easing occurs are indications of the tremondous activity in business.

A most important phase of the situation is its influence upon the market for securities. Railroad earnings are at their highest point, and the need of new capital for equipment is evident. Yet all the railroads find it difficult to borrow money on terms that are satisfactory. Except in a few cases there is no ready market for bonds netting about 4 per cent. Several Wall street syndicates that have expired recently have been obliged to distribute part of their holdings among the members. Some of the bonds which were brought out at the height of bond market enthusiasm a year ago have not yet been absorbed.

It it owing to these holdings of securities that apprehension is expressed by some observers that we may be on the verge of another period of "undigested securities." Yet when the situation is analyzed it is found to be different from that which gave rise to J. P. Morgan's famous expression. When the market was glutted with unsaleable securities at that time they were largely the product of industrial combinations or railroad mergers and represented the capitalization in most instances of future prospects rather than absolute capital invested. In the liquidation of 1903, following Mr. Morgan's diagnosis, many of these securities found their true level, and some, as is always the case in a movement of that character, declined too far.

It is difficult to find in the present situation a parallel for those times. Undoubtedly there are securities in the hands of Wall street houses. As long as Wall street furnishes the capital for most of the great business undertakings of the country, so long will it continue to have bonds for sale. It is not in that fact that any menace to prosperity lies, but in the character of those securities. The era of consolidation passed with 1902. The years that have succeeded have been those of development to meet the requirements of business. The securities which have been issued represent very largely "value received." They are the outgrowth of a legitimate demand for capital. Instead of representing the capitalization of promotors' profits, the securities of the last three years—speaking generally—were issued for capital which has been invested in the business. The securities on the market today contain no such preponderance of promotors' profits as did those of 1902.

The main influence bearing on the bond market is the price of money. What effect the continuing high rates will have on corporation borrowing is a much-discussed question. Railroads with high credit, which has enabled them to borrow on long time bonds at a 3½ or 4 per cent basis, cannot

be expected to sell their mortgage securities at a sacrifice price in keeping with the present money market. If money remains high, it is probable that recourse will have to be made to the short-time note, which was the feature of the 1902 and 1903 borrowing.

From all indications the short time note and the convertible bond will be features of corporation borrowing during 1906. The short time note secured by collateral appeals to banks as substitutes for commercial paper. The convertible bond is of interest to the investor who prefers to take more chances than are involved in a fixed interest security without the conversion privilege. If it has a wide market, such a bond also appeals to the speculator. While the convertible bond of a well-managed, prosperous corporation will rise with the stock, it is not likely, if the stock declines, to go below the level to which it would sell as a bond without the conversion privilege.

Every sign which may indicate the future of the money market is watched closely. There are experienced observers who believe that money will be easier late in April, and that, excepting a flurry incident to the preparations for July interest and dividend disbursements, it will continue relatively easy during July and August, after which it will, in their opinion, hold very firm through the balance of the year.

Some relief has been afforded to the close money conditions in New York by the importation of gold from Europe. The Bank of England has reduced its discount rate to 3½ per cent after holding a 4 per cent rate since Sept. 28, last year. As the money situation in Europe becomes easier, further importations of gold will probably be made, adding to the supply of loanable funds.

The monthly statement of the government receipts and expenditures shows that in March the total receipts were $50,631,169 and the expenditures $45,769,669, leaving a surplus of $4,861,500. If the treasury situation continues to improve there is some expectation that Secretary Shaw will resume the purchase of bonds for the sinking fund.

Against these possible influences towards ease in the money market is the certainty—barring panic—of a strong demand from legitimate business interests.

FREDERIC NICHOLAS.

GROWTH OF CIRCULATION AND POPULATION.

In the past five years the population of the United States has increased over 7,000,000 or 9 per cent. The money circulation increased in the same period nearly $570,000,000 or over 28 per cent. With this large gain in circulation in comparison with the gain in population the per capita gain in circulation grew from $26.62 in 1900 to $31.07 in 1905, an increase of over 16 per cent.

SYMPATHY AND SYSTEM.

How to live is the eternal question if life. The mind of man is engaged in the amelioration of the hardness of conditions. Not only the religious world, but the political, is trying to solve the problem.

We look out upon the masses and lo! there are many bearing heavy burdens. The toilers never cease. The night is sometimes turned into day and the day into night that men may live. One has called it the "Bread and Butter Battle." None is able to read the riddle of the root. Yet all are willing to follow what they deem their fortunate stars. But there is the cry of suffering, there is the moan of hunger, there is the sigh for the unattainable. Always there are the poor. In spite of the struggle, men labor for a mess of pottage. The sands run through the hour glass, and cycle follows cycle, but there is no cessation. Many work, a few enjoy, the lottery is an uneven one, but it is the lottery of life.

It has been observed that there is an impetus, a momentum, to the energies of man. We inherit all the inventions, all the knowledge, all the aspirations, of our forefathers. Yet with the wheels all turning, with the world full of labor-saving devices, men struggle, and are poor, and die in pain. There is no remedy for conditions. A vast commerce is ceaselessly at work to make all men contented and happy, but the poor are always clamoring for more. There is abundance of wealth and yet it must be renewed every year. And it is not evenly distributed, nor can it be, for the laws of progress are not the laws of happiness. Want and service do not go hand in hand,

Religion cries: "Love thy neighbor as thyself." And it is held by some that if this were heeded all would be well. True, there would be a vast and holy change. But the undirected labors and energies of mankind would still bring pain and sorrow. Nothing is so fruitful of anarchy as energy misapplied. The machine which runs while it is out of order tears itself to pieces. And so it is with the suggestion of the golden rule. If it did not have an orderly application to the affairs of men it would work them harm. There must be some guiding force, where selfishness is to be displaced with service. There must be system as well as sympathy to bring about that condition which will make all men contented and happy.

Never before in the history of the world was there such attention to this question of how to live. All life is engaged in trying to find the answer. Religion, with all its Christian Socialism, in the midst of the uneven conditions of production and distribution inherent in the nature of things, cannot give the answer. The question is too vast and too complex to be solved. Besides the physical conditions which make for inequality there are the racial and individual characteristics which prevent a dreamful harmony such as the socialist demands. It is certain, therefore, that the mere legislation which is proposed in the interest of man by the socialist must fail as long

as physical and mental inequalities exist. The mind and the soil, these are the factors for sustaining life. And as long as man is allowed to initiate endeavors of his own to sustain life upon such unequal conditions, the result must be inequality in the enjoyments of men. There is but one alternative to socialism and the state direction of all labor and that is the individualism which will preserve to man the right to make his living in his own way.

Christian Socialism, that combination of religion and politics, must forever fail. For all must fail save the religion which will change the heart of man, and the development of life, until the waste and conflict is eliminated without destroying the nature of the man and the capacity of the soil. Slowly we are approaching a spiritual equality which changes the whole aim and aspect of life. And with this change there is hope for the race. In the spiritual things of life which should and do, lift us above the material, there is room for perfect equality. When we have this, we will not so much care who owns the soil, nor will it much matter. We will then recognize that all the industry of one generation must be the heritage of the next, whether there is a will made or not. The greatest magnate in the world today, will leave behind him in productive and beneficial industries every atom of his vast wealth. Nor can he while he lives operate this to the detriment of the one who has no wealth at all The wheels that turn, turn for all. However, it is the province of man always to do that which makes for equality. It is the duty of the owner to think of service. And when the owners do this, and make the proper sacrifice, guided by the spirit of the socialism which alone is possible to man, then there will be peace and happiness where now there is strife and discord.

The idea has been advanced that, if, by government, we could take hold of the production and distribution of wealth, if we could only by law guide and control labor, we could solve all problems of living. We find that religion unsupported cannot solve the problem, We therefore turn to government and say if it can be administered in a Christian way all will be well.

Theorists now come to our aid for the amelioration of man. They say, let us make the government and we will make joy universal. These theorists attack at the very outset our strongholds of production and distribution. They say, let the government control these and all will be well. There will be enough for every one. None will have to work too hard for health or happiness. There will be equality, enforced. And we dream sometimes that such might be the result.

But the impossibility of making government the agent of this reform comes to us only after hard knocks in the school of experience. When by passing laws we find them inoperative and ineffectual, then we are convinced that government alone cannot solve the problem of equal life for all. Not even equal opportunities can it give. Production and distribution, being founded on the capacity, or the ability, of man, and on the fertility of the soils, and the man being shaped by the ideas in which his life is swathed, and the soils

being made fertile or barren by the configuration of continents and the course of waters; there is no possibility of harmony in the interest of those who labor, guided only by their hopes and desires, their needs and capacities. So that we look immediately to some of the artificial forms which we have erected above labor and the soil to see if by these we may not bring about the dream of equality with its attendant happiness for all.

Noting that the exchange of products is one of the imperative forces which make for the plenty of the household and the comfort of the family, we say that if we can but try the means of distribution by our law of the greatest service to the greatest number we will have gone far to solve the universal problem

We go now a step farther in our reasoning. And mark that we started in the sympathy which draws men together and we have come to the system which binds them. The sympathy one for another roused the energies to try to make all men happy. But sympathy unaided will not accomplish the end. We have slowly grown to the idea of control, but control by the control of man's energies. We have seen that man is held and leashed by natural laws growing out of nature itself. And we have noted that he tries in the next instance to control all the artificial forms which aid in production and distribution. Money is a medium of exchange imperative and necessary, and it is looked upon by the theorist with earnestness. But what is money? We now come to the root of the matter, and we disclose at the same time that system is more to us than mere unaided and undirected sympathy. If we can define money we can grasp the problem. But there is the rub! Campaign after campaign has tried to show us. And we have learned a deal. We have learned that money is not made by government, but by the wants and needs of commerce.

From the consideration of money we derive the truth that quality and not quantity is the main thing. And having eliminated the false and pernicious idea that money is a metal medium which must be enormous in volume to meet the growing needs of trade we discover that with a money capable of acting as an inflexible common denominator we can make all the money we want automatically by the issue of bills of exchange or credits as fast as they are needed to promote transactions. If we can do this, then there is a law deeper and stronger than governments that controls and makes money. Credit is money; this is the truth above all others which our sympathy for the poor has developed. But we want to keep this means of helping toil of easy action. And we note that the institution of the bank is the credit-making factor of our modern commercial and financial system. We need not go into the constitution of the bank to demonstrate this. We assert that the bank is the means of credit-making; and is the solution of the problem of the poor, as far as it depends for solution on making the production and distribution of the necessaries of life unhindered and controlled only by the laws of supply and demand. It is this truth which we wish to emphasize.

So that today it is the bank as the credit-making money-machine which we are to foster and protect and make more serviceable rather than any kind of quantity of money, be it government-protected notes of the bank or the metal out of which coinage shall continue. The money theory is close to the ill-digested ideas of fiat money. The bank is at work and demonstrating its value every hour in the day. And banks work by means of a colossal system of their own devising. They supply the needs of commerce as they arise. The thing for the government to do to make them efficient is to buttress them with laws which will safeguard and aid their natural expansion.

CHARLES W. STEVENSON.

CHANGE IN LOAN LIMIT APPROVED.

The Clearing House Associations of Kansas City, Mo., Milwaukee, Wichita, Kans. and Raleigh, No. Car. have passed resolutions recommending that National banks be permitted to loan 10 per cent. of their combined capital and surplus to one firm, individual or corporation instead of that percentage of their capital alone, as provided by the present law.

The Baltimore Clearing House Association, while approving the principle of the bill does not concur in all the features of the pending measure.

The association has placed itself on record in a resolution in which its views are embodied and which will be forwarded to the committee of the American Bankers' Association.

Members of the Baltimore Clearing House think there should be some restrictive feature. It was pointed out for instance, that a bank with $100,000 capital and $50,000 surplus could lend singly, under the proposed law, $15,000. This is all right, they contend, and should be approved. It might result, however, they say, in lessening the responsibility of the bank to its depositors and creditors. A bank with this capital, under the National Banking law, would be held liable for double the amount of its stock should anything happen to affect its credit or standing.

If the law, as proposed, should be enacted, it was pointed out, such a bank might at will reduce its capital to, say, $25,000 and take over the other $75,000 to its surplus fund. It would, therefore, be exactly in the same position as it was before, so far as its loaning and earning power was concerned, but its stockholders would have less liability. Before the change was made there would be a liability of $200,000, after it, on the basis as stated, this would be only $50,000, or double the decreased capital. Before the reduction of capital dividends might have been paid at 5 per cent. a year; after it these would be at the rate of 20 per cent. This would yield exactly the same return to stockholders.

RATES FOR COLLECTION OF CHECKS REDUCED.

The Chicago Clearing House Association has adopted a new schedule of charges for the collection of out-of-town checks, reducing by thirty-three and one-third per cent the rates which were put into effect on January 1. The report of the Clearing House Committee, of which James B. Forgan is chairman, to the association on the subject says:

"From the inception of commercial banking down to the present time the two sources of legitimate profit in the business have been interest and exchange charges.

"Demand and supply regulate interest rates, which fluctuate with the conditions of the money market. Demand and supply also regulate exchange rates in all transfers of funds to or from foreign countries. They further fix the rates for domestic exchange transactions among the banks themselves between the principal financial centers of the country.

"In connection, however, with the collection of local checks drawn on the seven thousand or more individual banks scattered over this vast country, the charges made by the banks are for actual services rendered. This must never be overlooked in considering the question. In rendering such services to their customers there is involved on the part of the banks the following items of expense:

"1. Interest on the aggregate amount invested by the banks in such items while in transit;

"2. The cost of handling them;

"3. The exchange paid out to the collecting banks;

"In regard to the first of these items, inasmuch as the banks convert all such checks for their customers into immediately available funds, the interest charge for advancing the money during the time it takes to collect them is as legitimate as it is to charge a customer for discounting his note for the same period of time. An illustration will make this more evident: When a customer deposits a local bank check on San Francisco for $5,000, the amount is passed to his credit and made immediately available for him, while the bank does not get get its money until returns are received for the check from its San Francisco correspondent, which means that it is out of its money for nine or ten days. Should the same customer want to borrow $5,000 for nine or ten days he gives his note for it, and the amount is passed to his credit and made immediately available to him in precisely the same manner; and no customer will object to paying interest for such an advance.

"The second item of expense—the cost of handling such items—is much greater than anyone outside of bank officials can realize, and heavier than they even are likely to figure on unless they go carefully into the facts.

"The third item of expense—exchange paid out to the collecting banks—

is something that not even the most exacting customer should expect his banker to pay for him.

"When your committee undertook to formulate a uniform schedule of collection charges on these country checks our aim was to fix rates that would cover all these items of cost connected with the handling of them substantially without profit to the banks. For this purpose the managers of the Transit departments of five of the larger banks, being experts in this particular branch of the business, were asked to go into the matter carefully and prepare a schedule on such a basis. The task was a difficult one, but the actual experience of the same five banks under the schedule thus prepared for the months of January and February shows that they did their work almost to perfection.

"The following are the combined figures showing the result of the operations of these five banks for January and February under the present schedule as submitted by them to your committee:

Number of checks handled	1,223,735
Amount in transit	$8,346,257
Interest at 4 per cent	55,642
Cost of handling	26,183
Exchange paid	30,865
Total cost	112,691
Exchange collected	121,016
Net profit	8,325

"The total individual deposits of these five banks are $122,465,000. The total individual deposits of all the other banks interested are $124,662,000.

"On this basis the result for the same period of all the banks interested would therefore be a fraction more than double that of the five banks or exactly as follows:

Number of checks handled	2,469,200
Amount in transit	$16,840,700
Interest at 4 per cent	112,271
Cost of handling	52,833
Exchange paid	62,280
Total cost	227,384
Exchange collected	244,181
Net profit	16,797

"The result per annum would be:

Number of checks handled	14,815,200
Amount in transit	$16,840,700
Interest at 4 per cent	673,628
Cost of handling	316,998
Exchange paid	373,680
Total cost	1,364,306
Exchange collected	1,465,086
Net profit	100,780

"We now recommend the adoption of the revised rules and schedule of charges as they have been submitted to you, with the notices calling this meeting. That you may fully understand the effect of them, we submit the following estimate of their results, based on the business of the five banks already referred to, for January and February last. For the five banks the result for January and February would be as follows:

Number of checks	1,223,735
Amount in transit	$8,346,257
Interest at 4 per cent	55,642
Cost of handling	26,183
Exchange paid	30,865
Total cost	112,691
Exchange collectible under new schedule	74,182
Net loss	38,508

"For all the banks interested the result for January and February would be:

Number of checks	2,469,200
Amount in transit	$16,840,700
Interest at 4 per cent	112,271
Cost of handling	52,833
Exchange paid	62,280
Total cost	227,384
Exchange collectible under new schedule	149,683
Net loss	77,701

"For all the banks for the year the result would be:

Number of checks	14,815,200
Amount in transit	$16,840,700
Interest at 4 per cent	673,628
Cost of handling	316,998
Exchange paid	373,680
Total cost	1,364,306
Exchange collectible under new schedule	898,098
Net loss	466,208

The new schedule is as follows:

On the following States a minimum charge of $.75 per thousand dollars: Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island, Vermont.

On the following States a minimum charge of $1.00 per thousand dollars: Indiana, Iowa, Kansas, Kentucky, Michigan, Missouri, Tennessee, Virginia, West Virginia, Wisconsin.

On the following States a minimum charge of $2.00 per thousand dollars: Alabama, Alaska, Arizona, Arkansas, California, Colorado, Florida, Georgia,

Idaho, Indian Territory, Louisiana, Minnesota, Mississippi, Montana, Nebraska, Nevada, New Mexico, North Carolina, North Dakota, Oklahoma, Oregon, South Carolina, South Dakota, Texas, Utah, Washington, Wyoming, Canada, Newfoundland.

The following are exceptions to the foregoing at a minimum charge of $.50 per thousand dollars: Buffalo, N. Y., Cincinnati, O., Cleveland, O., Indianapolis, Ind., Pittsburg, Pa.

The following are exceptions to the foregoing at a minimum charge of $1.00 per thousand dollars: Denver, Colo., Lincoln, Neb., Minneapolis, Minn., Montreal, P. Q., New Orleans, La., Omaha, Neb., St. Paul, Minn., Toronto, Ont., Winnipeg, Man.

On the five preceding schedules the minimum charge is 5 cents for items of $10.00 and under and 10 cents for items over $10.00; but two or more items on the same city or town may be added together and charged for as one item.

On the following cities the charges are discretionary: Albany, N. Y., Baltimore, Md., Boston, Mass., Brooklyn, N. Y., Hoboken, N. J., Jersey City, N. J., New York, N. Y., Philadelphia, Pa., Providence, R. I., St. Louis, Mo.

All towns in Cook County and Bank Drafts on such Reserve Cities as agree to remit for the same without charge.

Also discretionary: Charges on items drawn on or by or deposited by the U. S. Government, State of Illinois, County of Cook, City of Chicago, Board of Education of the City of Chicago and Steam Railroads.

NEW NATIONAL BANKS.

There were organized during March, forty-one national banking associations, with capital of $2,305,000, of which twenty-four with capital of $620,000 were with individual capital of less than $50,000 and seventeen banks, aggregate capital $1,685,000, with individual capital of $50,000 or over.

At the close of business March 31 there were in existence 5,999 national banks, with authorized capital stock of $826,055,275; bonds on deposit to secure circulation, $514,362,990; circulation outstanding secured by bonds, $512,221,551; circulation secured by deposits of lawful money, made by banks reducing their circulation by those placed in voluntary liquidation, and on account of insolvent associations, $42,445,416, making the total outstanding circulation covered by bonds and lawful money, $554,666,967.

While there has been a gross increase in number and capital of banks since March 14, 1900, of 2,890 and $168,409,800, respectively, the net increase in number of banks by reason of liquidations and failures was but 2,382.

IMPORTS AND EXPORTS OF GOLD.

The imports and exports of gold for the fiscal year ending June 30, 1905, compared with those of the previous year by countries follow. The imports from France were all in transit to Cuba and are included in the exports to the West Indies. The large exports to the West Indies represent remittance of the proceeds of the Cuban loan.

IMPORTS.

Fiscal year— Countries:	1905.	1904.	Increase.
France	$7,128,701	$1,921,921	$5,206,780
Germany	190	11,111	*10,921
United Kingdom	346,529	22,031,784	*21,685,255
Dominion of Canada	17,823,324	21,245,170	*3,421,846
Central American states	999,486	1,093,326	*93,840
Mexico	11,141,970	10,402,495	739,475
West Indies	1,042,897	1,625,386	*582,489
South America	1,198,233	897,060	301,173
Japan	7,907,561	32,417,584	*24,510,023
British Australasia	5,650,212	7,290,750	*1,640,538
All other countries	409,858	109,817	300,041
Total	$53,648,961	$99,055,368	*$45,406,407
In ore and bullion	29,790,417	47,586,324	
Coin	23,858,544	51,469,044	

EXPORTS.

Countries:	1905.	1904.	Increase.
France	$39,807,528	$68,094,921	*$28,287,393
Germany	2,628,962	378,049	2,250,913
United Kingdom	7,020	3,030	3,990
Dominion of Canada	6,850,380	6,500,119	350,261
West Indies	24,793,717	2,128,310	22,665,407
All other North America	496,137	600,004	*103,867
South America	11,642,190	3,048,880	8,593,310
Hongkong	64,634	124,544	*59,910
Japan	5,798,789	574,060	5,229,729
All other countries	504,667	8,069	496,598
Total	$92,594,024	$81,459,986	$11,134,038
In ore and bullion	31,740,179	63,517,383	
Coin	60,853,845	17,942,603	
Excess exports	$38,945,063	†$17,595,382	

*Decrease.

†Excess in imports.

THE MONTH IN BUSINESS.

The principal barometers of the business situation show undiminished activity. The unprecedented earnings of the railroads and the business and prospects of the iron and steel companies show that prosperity is general. Railroads have benefited not only from the large volume of freight, but also from the open winter, which has facilitated the easy movement of traffic and kept the expense of operation abnormally low. Returns of the companies for February give net earnings in some cases several times over the figures reported for February, 1905, owing in part to the fact that weather conditions last year were extremely severe.

The principal railroads are developing and improving on a vast scale, indicating their confidence in the outlook. One of the large railroad equipment companies has orders on its books for almost a year ahead. The different steel companies already have booked orders for steel rails which aggregate within 500,000 tons of the entire output of the country in 1905.

The largest steel company has enough orders on its books to keep its mills busy during the balance of the year. Its unfilled orders amount to about 7,500,000 tons as compared with 5,600,000 tons a year ago, and 7,600,000 tons at the end of the year 1905.

In the quarter ended March 31, the number of failures of all kinds, says Bradstreet's, is smaller than in the first quarter of 1905 or 1904, and the grand total for three months, in fact, compares well in the minimum returns of the best years of the past. Liabilities show an excess over those of 1905, due to a few large failures, and the grand total of failures loss, $34,935,871, is 20 per cent larger than in 1905, but 26 per cent less than in 1904.

Uncertainty over the outcome of the negotiations between the coal operators and the miners has caused some hesitancy. Some of the largest bituminous operators, who control an output estimated at 37,000,000 tons annually, have signed the wage scale of 1903, and the continuance of a large supply of soft coal is thus assured.

In the negotiations between the anthracite operators and the miners, confidence is felt by the operators, as they have sufficient coal stored to furnish consumers with supplies until fall. The miners ask an eight-hour day and a 10 per cent increase in wages. The operators declare that if they grant these demands the price of coal would necessarily be raised $1.20 a ton.

Internal trade movements for February show marked gains over either of the two immediately preceding years, according to reports received by the department of commerce and labor, through its bureau of statistics. The car supply during February was much more satisfactory than for a number of months previous. Very few complaints were received from middle and northwestern States, and in these localities the situation was generally indicated as improving rapidly.

ORGANIZATION OF NATIONAL BANKS.

At the close of the year ending September 30, 1905, 5,831 national banks, with authorized capital stock of $810,654,075, were in active operation.

Since the national banking system was first authorized there have been 438 failures and 1,661 voluntary liquidations of national banks. As the approximate duration of an insolvent national bank receivership is four years, the average loss sustained by creditors of all failed banks can not now be stated exactly; but, assuming that the loss on the unsettled trusts will not be greater than on those which have been fully wound up, this loss will not vary materially from 22 per cent., according to the annual report of Secretary of the Treasury Shaw.

The impetus given to the organization of national banking associations by the act of March 14, 1900, which authorized the incorporation of national banks with minimum capital of $25,000, permitted the issue of circulation to the par value of bonds deposited, and reduced the tax on circulation, together with the generally prosperous business conditions which have existed since its passage, has resulted in the organization of 2,666 national banks. This is, practically, one-third of the whole number of national banks chartered during the existence of the national banking system. The capital of the banks organized in this period was $157,502,800, and the amount of charter bonds deposited was $38,930,550, the latter being less than one-fourth of the amount which might have been deposited as security for circulation. Of these banks, 1,727, with a total capital of $45,060,000, were incorporated under the act of March 14, 1900, and 939, with a capital of $112,442,800, under the act of 1864. Of these charters, 294 were issued to State banks as a result of conversions to the national banking system; 891 to banks organized to succeed State and private banks liquidated for the purpose, and 1,481 to banks of primary organization. The conversions and successions represent about 45 per cent. of the banks chartered, and approximately 50 per cent. of the authorized capital stock.

As a result of liquidations, voluntarily and by reason of insolvency, the net increase in number of banks and amount of authorized capital from March 14, 1900, to September 30, 1905, was 2,214 and $194,345,980, respectively. This growth was attended with an increase in circulation from $254,402,730 to $516,352,240, or $261,949,510. On September 30, 1905, national bank circulation formed approximately 17½ per cent. of the stock of metallic and other currency in the United States. Excluding 14 banks, temporarily in charge of receivers, and which subsequently resumed business, there were 65 failures and 386 voluntary liquidations from 1900 to 1905. In the year ending September 30, 1905, there were 22 failures and 116 voluntary liquidations, the capital of the failed banks being $1,985,000 and of those placed in voluntary liquidation $22,784,500.

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HIGH INTEREST SIGNIFIES PROSPERITY.

Many people have an idea that the banker's position is a sinecure. Nobody, of course, is blind enough to suppose that the bank clerk has an easy job, but people think that the banker himself does not really earn his dividends. This opinion is all wrong. Bankers are really producers of wealth, for they are a necessary part of the country's industrial machinery. People who think that a bank is merely an institution that lends other people's money know nothing about the business it does.

Money is only an incident in a banker's life. The thing he is really interested in, the thing out of which he makes his profits, is credit. Now credit is something that it not generally understood. People overlook the important part it plays in the production of wealth, and so are inclined to undervalue the occupation of banking.

In order to get a glimpse of this thing called credit, let us briefly analyze the business of a bank and discover the source of its profits. When a business man wants more capital he applies to a bank. What does he mean by capital? Evidently it is purchasing power. He wants something with which he can buy machinery, raw material, or a stock of goods for his store. He calls this thing money and goes to the bank after it, yet it is not money. The banks of the United States have loaned $10,000,000,000, whereas there is in this country barely 2,500,000,000 in existence in the shape of money.

The thing which the banks have loaned is not money, but a fund that has its origin in goods. The loanable funds of banks may all be traced back to the surplus products of the American people. By surplus products I do not mean exports to foreign countries, but all those things which the producers do not need for the satisfaction of their immediate wants. Here is a farmer, for example, who finds at the close of a season that he has 10 tons of hay after all his debts are paid. Now let us suppose that this farmer has a desire to provide for his old age. What does he do with that hay? He deposits that hay in a bank and begs the banker to find somebody who can make use of it and pay him a fair price for the hire of it.

Here is another farmer, to whom the end of the year brings a surplus of 10 hogs, 10 steers, 400 cabbages, and 1,000 bushels of wheat. He has no use for these things, and has not the time to rustle around the country and find out who wants to utilize them. So he takes them all to a nearby banker, who courteously gives him a certificate of deposit, and promises that his goods shall be profitably utilized. So, as we travel about the country we see everywhere the surplus products of men pouring in a golden flood into the vaults of our banking institutions, and our bankers everywhere are busy seeing that these products reach the use for which they are naturally destined. Here, you see, is the source of the banker's lending power. Here is the origin of that credit which is the banker's stock in trade.

Fortunately, the genius of the banker has devised a scheme which greatly facilitates the gigantic task which he has undertaken. It is not convenient for him to maintain warehouses and stock yards for the storage and proper care of the hides, the grain, the hogs and cattle which are entrusted to his care. Before agreeing to take care of this heterogeneous mass of commodities he stipulates that they shall all first be subjected to the alchemy of the market-place, and there, under the heat of competition, be reduced to that imponderable and homogeneous element which men call value. This value the bankers measure with money as with a yard stick, and in terms of money they agree to restore it to its owners whenever it may be called for.

Is it not evident, therefore, that the solidity of the banking situation cannot be tested merely by the counting of cash in the vaults of banks? A bank's strength does not lie in the money it possesses, but in the real wealth that is behind the funds it has advanced to its customers. During

the last few weeks a good deal of anxiety has been expressed over the financial situation because of stringency in the eastern money markets. The rates of interest have been abnormally high, and some people in Wall street seem to think that a slump of prices is inevitable.

I want you to notice that this apprehension is based upon a very superficial view of the situation. Money is an important factor in the world of business, but it is only one factor. Scarcity or abundance of money cannot in itself produce either prosperity or panic. If we would know whether or not the financial situation is strained to the danger point, we must do much more than examine the surplus reserves of our national banks. We must look into their portfolios and discover whether or not the goods there represented have been valued on a conservative basis. You learn nothing about the solvency of a bank by figuring out the ratio of its reserves to its deposits. Nor in this way can you learn anything about the soundness and safety of the country's trade and industry.

A stringent money market, instead of being a precursor of panic, is more likely to be a sign of prosperity. This, indeed, is the interpretation I would give to the recent rise in the rate of interest and decline in banking reserves. If you look through the trade papers of this country and read the story of iron, of cotton, of provisions, of leather, and so on through the list of our raw materials, and then continue this story through the myriad manufactures into which these raw materials are converted, you will feel at the end that we are fast nearing the economic millenium, for on all sides you will hear of an increasing and healthy demand for goods, of a broadening of trade, and of swelling profits.

Such being the conditions in the world of industry, nothing could be more natural than a tight money market. When the rate of profit is high, men are always anxious to borrow and enlarge their enterprises, and if their requests for funds are backed by values not the product of speculation, then the banks are eager to lend.

Right here it seems to me we have the cause of our present high rate of interest. It signifies activity, the production of wealth, prosperity, and is not something to be worried about. Indeed, a fall in the rate of interest under present conditions, or a piling up of surplus reserves in our banks, might rather be a source of anxiety, for then we might have reasonable fear that industry was out of joint, that producers had made mistakes, and that men, fearful of the outcome, were everywhere seeking to retrench. But now, if I read the signs of the times aright, the only thing to be feared is an excess of confidence. Against this peril the banker, since he is the guardian of the productive energies of the country, is the only one who can protect us. If speculators get possession of our markets, and if people, carried away by the contagion of good times, shut their eyes and buy blindly of this and that, the banker meantime not doing his duty and refusing aid to unworthy customers, disaster will be inevitable.—Joseph French Johnson, Dean of New York University School of Commerce, Accounts and Finance, New York City, in address before Baltimore Chapter, American Institute of Bank Clerks.

C. A. CONANT ASSAILS CURRENCY SYSTEM.

Charles A. Conant, treasurer of the Morton Trust Company, of New York City, recently delivered an address before the students of the New York University School of Commerce, Accounts and Finance of New York city, in which he bitterly attacked the national bank note currency, and ridiculed the assertion of its upholders that the present system is at least safe, even if not elastic.

The speaker declared that the bank note circulation, as it exists today, is a "rigid, sodden mass," with no relation to metallic reserves or to business conditions, that its safety so far has been a "happy accident," and that the system results in depressing the prices of securities and the profits of bankers in New York market in proportion to the prosperity of the rest of the country.

"All the dust raised by the opponents of a bank note currency," said the speaker, "is intended to obscure the analogy of bank notes to checks. The idea that the issue of bank notes cannot be freed from the present restrictions is a monstrous fallacy. The national banking law puts fetters on the issue of bank notes by compelling the national banks to sink their capital in Government bonds instead of lending it to the public, and by placing the issue of notes by State banks almost in the category of crimes. The law seems to have been devised with devilish ingenuity to make the bank circulation as rigid as possible.

"The true bank note currency is based on gold and on business assets, and any other principle of note currency fails to recognize that bank notes are not a part of the nation's money, but of the nation's credit.

BOSTON CLEARING HOUSE FIFTY YEARS OLD.

The Boston Clearing House Association was fifty years old on March 29. When the association first began business 29 banks sent representatives and exchanges amounting to $2,780,000 were effected.

The first president was Franklin Haven. Today his son Franklin Haven, president of the Merchants' National Bank is occupying the office. Another instance of the son following the father is that of Thomas P. Beal, who in 1888 succeeded James H. Beal, for 18 years chairman of the house, as president of the Second National Bank.

Charles A. Ruggles, the present manager of the house, is sending out a circular, giving some interesting information taken from the records.

The records show that the smallest exchanges for a single day were on May 27, 1862, $1,377,917; the largest were on May 11, 1904, $47,074,293.

On May 19, 1866, the National City Bank settled without balance. They brought in $123,617.37 and carried out $123,617.37, this being the only case on record.

During the suspension of specie payments in the year 1857, it was voted to accept bills of the banks in settlement of balances, not exceeding 5 per cent. of the capital of each bank. This continued until January, 1858, when specie was demanded, and such payments resumed.

At a special meeting of the Clearing House Association, April 24, 1893, the following resolution was passed:

The Associated Banks of Boston, relying upon the ability and the determination of the government to maintain gold payments, hereby tender to the secretary of the treasury one-half of the gold resource held by them, in exchange for legal tender notes, and the clearing house committee is directed to carry out the terms of this resolution.

The result of this resolution was that about $4,000,000 was deposited with the sub-treasury.

On April 11, 1898, George Ripley, F. B. Sears and D. B. Hallett were elected a committee to supervise the issuing of clearing house gold certificates and to have charge of receiving the gold at the depository. The first gold certificates were issued April 25, 1898. At present there are about $3,000,000 outstanding.

A department was opened June 8, 1899, for the collection of checks on the New England banks. The clearings for the first year were $344,091,965; the clearings for 1905 were $595,133,684.

On March 1, 1904, the assistant treasurer of the United States was admitted as a member.

The circular also notes that T. G. Hiler has been connected with the Faneuil Hall National Bank since 1851, being cashier for 30 years; Benjamin Pratt Hollis, now connected with the First National Bank, entered the services of the Shoe and Leather Dealers' Bank in August, 1857; Jesse Osborne has been an employe of the National Shawmut Bank for more than 50 years.

The total of the transactions of the city and foreign departments of the clearing house since organization are $200,520,773,-029.

In 1873 there were but two trust companies with a capital of $600,000 only one of them being a bank of deposit, and that had a deposit of $600. There are at present 19 trust companies, having a capital of $12,000,000, and deposits of $148,000,000.

The present officers of the clearing house are:

President, Franklin Haven, president Merchants' National Bank; secretary, Arthur W. Newell, president Fourth National Bank; clearing house committee, Charles A. Valle, president National Bank of the Republic, chairman; Alfred L. Ripley, vice president State National Bank; Daniel G. Wing, president First National Bank; James P. Stearns, president Shawmut National Bank; manager, Charles A. Ruggles.

BANKER SHOULD STUDY CUSTOMER'S BUSINESS.

The banker should first study his customer's business and consider whether the loan is necessary and wise, having regard to the business itself. He should make this the main point in determining whether he will lend the money, apart, of course, from the one supreme consideration of safety to the bank. If money is difficult to lend and this customer wants to borrow, and yet for the ultimate good of his business should not have it, the banker should not think of his unused surplus reserves, but of what is best for the business of this customer. If, on the other hand, the banker is himself in need of more money in order to maintain his reserves, and yet this loan asked by his customer is not only sound in principle, but is necessary to the safety of his customer's business, the banker should lend it if he can possibly do so, even if he has to call in more profitable and more satisfactory loans to others to whom he has no moral obligation as a regular banker. Someone will doubtless say, why should

we do this—why should we refuse to lend on good security when we have the money idle and why should we put our finances in distress in order to lend when we do not desire to do so? The answer is plain enough. Because it will pay better in the long run to be a good friend to your customer than to consider the profit of the moment alone. Because in the best class of banking it is the banker's business to give honest advice, and in the long run the banker who is known as an adviser will have all the good business offered to him. Indeed, there is no reputation the individual banker should seek so much as a reputation among his fellow business men which will cause those who contemplate taking important steps in their business affairs, to feel instinctively that they wish to lay the whole matter before their good friend and adviser, the banker, before it is too late.

In ordinary times such a course is not very difficult to follow, but in a time of severe financial stress or of absolute panic, we find a still stronger temptation to consider the profit arising from a narrow course as against the duty of the moment. We often find bankers who, in such a time, think of nothing but of lending every dollar they can get together in New York, or in any financial center in which excessive rates are being paid. Now the right of the banker to obtain these high rates for the sake of his shareholders needs no defense provided he has done his whole duty to his community first, but I am strongly of the opinion that the banker who, instead of taking care of his own community first only seeks the highest market for his goods like an ordinary trader, is really not worthy of the name of banker. And I base my contempt for him mainly on the ignorance he thus displays of his true interest. There is, also, another type of narrow banker who should not be overlooked. I refer to the man whose main desire in time of panic is to sleep at night. He does not even for the consideration of high rates wish to lend his money. He has been sailing along with moderate or perhaps sufficient reserves, but the financial stress of the moment alarms him, and he has but two desires in life: to collect money, and to sleep at night. No percentage of reserve is too high for his comfort. He even boasts from day to day of what he is accomplishing, unconscious that he is an object of shame rather than of merit. In time of stress it may be the duty of a bank with good reserves to help a weak bank, to join in saving from financial ruin some great industrial concern such as a railway system, or to help the state itself, or one of its municipal sub-divisions, such as a city. At such a time it will not do to hesitate between ample reserves and sleeping at night on the one hand, and on the other, the duty of assuming your share of a public burden which must be borne by somebody if ruin is to be averted. No banker has any particular right to be happy during a panic.—Byron E. Walker, General Manager Canadian Bank of Commerce, Toronto.

BANKING AS A PROFESSION.

William H. Habliston, president of the National Bank of Virginia, of Richmond, Va., made an address recently on "Banking as a Profession" at Richmond College. He said in part:

"The profession of banking is the comprehending the medium of exchange of barter, and the active dealing in that medium, money. It is the understanding the practical working of a modern bank. It is the investment of the funds on deposit so that they can be returned to the depositors on demand as needed in gold or its equivalent. It is furnishing the individual, the community, the State and the country with the means of conducting its vast business. It has rendered the greatest development possible by the accumulation of wealth in such shape that the money could be used and has furnished the facilities for the rapid transfer of values. It has simplified the transfer of funds through its great system of exchange, so that only 7 per cent of the banking business of this great country is done by the actual transfer of funds.

"The banker must be prudent and careful, a good judge of credits, of investments and of men. He should be posted on the great movements of his day. He should be working out the banking problems of his time. He should remember that he is the custodian of funds. He is not at the head of an institution to promote his own schemes of private ends; nor has he the right to lend out the funds of the bank to anyone, however great his friendship may be, unless he has ample security for the loan. If you desire to be a banker, I would advise you to get a position in a bank, remain there three or four years, possibly longer, until you have learned the duties of every position in it. I would advise you then to get a position in some commercial house and learn to be a successful merchant. We have eighteen banks in this city, and with the exception of one the head of every one of them is a successful merchant."

BANKING SYSTEM OF CHINA.

United States Consul Anderson in a report to the Government says that the banking system of China is based upon foreign and native capital, both of which are employed profitably. He reports as follows:

"It may fairly be said that there are two systems of banking in China, both of them very profitable. One is the foreign system, which is represented by banks of foreign origin, financing, and support. The other is the native bank system which has existed for centuries, and which does business today in much the same manner as did Chinese banks a thousand years ago. There are more or less connection between the two systems, but they are not closely identified. The native banks do a discount and loan business and have more or less to do with international exchange by native connections in San Francisco, New York, Manila, Singapore, the Straits Settlements, and several points in India. The foreign banks do an immense exchange business, carry large loan accounts, and have the usual banking connections in all parts of the world. Both systems depend much for their profits upon the intricate monetary system in China. The profits of both come very largely from exchange.

"It is impossible to secure a correct idea of the banking business in China without an appreciation of the monetary situation. By reason of the many varieties of money in circulation in China, because of the difficulties of transportation and slowness of readjustment in financial transactions, involving the shipment of silver from one part of the Empire to another, the exchange charges of banks act as a tax upon almost every business transaction in China. Practically all of the foreign banks in China charge their customers not to exceed 7 per cent on overdrafts. At the same time the lowest interest offered depositors for deposits by the year is 4 per cent., and in most places it is 5 per cent. or higher. All the foreign banks pay not less than 2 per cent. to depositors on their daily balances. On the other hand, drafts on the United States often cost 6, 7, and even 8 per cent. of their face value for exchange.

"The intricacies of the system by which exchange is charged must be experienced to be appreciated. The native banks follow much the same system, except that there is no limit to the rate of interest to be charged, and the result is that the rate is fixed by the necessities of the borrower, the nature of the security he offers, and the proximity of the time to the Chinese new year, when all debts in China are supposed to be settled, if in no other way than by making new ones. Ten per cent. interest a month is not at all unusual with native banks, but the security is not always good and the losses from poor loans are large. Interest rates with the foreign banks are somewhat higher than they are in the United States or Europe to customers of corresponding merit, but are not unreasonable. When, however, foreign banks lend money to Chinese through their compradores there is not much more of a limit with them than there is with native banks. It is quite probable, however, that the comprador makes most of the additional profits. The comprador in banking, like the comprador in general business, is the go-between acting between the bank and the Chinese. His position is a very important one. As a rule he is a guarantor on all business he does for the bank, and his profits and privileges correspond with his responsibilities.

"The foreign banks in China are generally organized abroad. The leading bank, the Hongkong and Shanghai Banking Corporation, which is the financial agent of the Chinese Government, is organized under the laws of Hongkong. The Russo-Chinese Bank has a Russian charter, the International Banking Corporation an American charter, the Charter Bank of India, Australia, and China an English charter, the Bank of Taiwan a special Imperial Japanese charter, Le Banque d'Indo-China a French charter, and so on. The Chinese banks have no more authority to do business than any other business house, but the Government taxes them upon their deposits, as a rule, the tax amounting to about 10 per cent. of their capital stock; but from the nature of their business, which approaches that of a pawnbroker, the tax is carried with comparative ease.

"The native banks also have the advantage of cheap labor and cheap quarters compared with the foreign banks. Native help, of the sort employed in the native banks, can be had at from $5 to $15 gold per month, while the quarters of the best native banks often are squalid in appearance. The foreign banks have splendid buildings, some of the finest architecture in China being that of buildings used for banking purposes. The labor element in the cost of carrying on the business of foreign banks also is large. A large number of native clerks are employed by most of them; but there must be foreign superintendence of all this help, and this superintendence is done almost invariably by men trained in banking in their own country. Such labor costs not only as much as it does in the respective countries from which it comes, but costs enough in addition to make it worth while for the home banker to come to China. Most of these foreigners employed in banks in China come

out under contract for a number of years and when their time is up they return home. Their contracts are liberal as a rule, both in salary and vacation periods with pay—vacations home being a necessity for foreigners in China. There is a remarkably small amount of embezzlement and theft in the banking business of China when the lack of restraints is considered.

"Dividends from banks in China, both native and foreign, are far greater than those of similar institutions in the United States, but the risks are greater. Assuming that so long as there is peace and a gradual development of modern civilization and modern business methods in China there will be no extraordinary dangers to banking interests, it by no means follows that there is no danger of trouble or that the possibility of a recurrence of the horrors of 1900 is not to be taken into consideration in a business like that of banking. This danger of trouble in China is always present. Aside from this danger there are many things which go to make banking precarious in a country which is at best unsettled in business, politics, and international relations. All these dangers count in the calculation surrounding the banking business in China. At the same time an institution earning 25 per cent. per annum on its original capital can afford to run such risks.

"In the smaller ports of China a number of the larger merchant houses do a quasi banking business. I believe, however, the following lists include the principal banking houses in China.

"Russo-Chinese Bank, Russian charter; capital and surplus, 26,086,106 rubles. Branches and agencies: Andijan, Batoum, Blagowestchensk, Bodaibo, Bokhara, Busk, Calcutta, Chefoo, Dalny, Hailar, Hakodate, Hankow, Harbin, Hongkong, Irkutsk, Kalgan Kachgar, Khabarovsk, Khokand, Kiachta, Kirin, Kobe, Kouldja, Krasnoiarsk, Kwantchendze, Liaoyang, Moscow, Moukden, Nagasaki, Newchwang, Nicolajefsk, Ouliasutac, Ourga, Paris, Peking, Port Arthur, Samarcand, San Francisco, Shanghai, Stretensk, Tachkent, Tchita, Thougeutchak, Tielin, Tientsin, Tsitsikar, Verhneoudinsk, Verniy, Vladivostok, Yokohama, and Zeskaia Prisian.

"Banque de L'Indo-Chine, French charter; capital and surplus, 38,888,457 francs. Agencies and branches: Saigon, Hongkong, Haifong, Shanghai, Hanoi, Hankeou, Tourane, Canton, Pnom-Penh, Bangkok, Noumea and Pondichery.

"Yokohama Specie Bank (Limited), Japanese charter, capital and surplus, 51,720,000 yen. Branches and agencies: Tokyo, Kobe, Nagasaki, Lyon, London, New York, San Francisco, Honolulu, Bombay, Hongkong, Tientsin, Peking, Niuchwang, etc.

"Hongkong and Shanghai Banking Corporation, Hongkong (British) charter, capital and surplus, $28,000,000 Mexican. Branches and agencies: London, Amoy, Bangkok, Batavia, Bombay, Calcutta, Colombo, Fuchau, Hamburg, Hankau, Iloilo, Kobe, Lyon, Manila, Nagasaki, New York, Peking, Penang, Rangoon, Saigon, San Francisco, Singapore, Sourabaya, Tientsin, Yokohama.

"Imperial Bank of China, Chinese charter, paid up capital, 2,500,000 Shanghai taels.

"International Banking Corporation, American (New York) charter, capital and surplus, $6,500,000 gold. Branches: London, Washington, San Francisco, City of Mexico, Yokohama, Kobe, Shanghai, Bombay, Calcutta, Singapore, Hongkong, Canton, Manila and Cebu.

"Sino-Belgian Bank, Belgian charter, Shanghai.

"Deutsch-Asiatische Bank, German charter, authorized capital, 7,500,000 Shanghai taels. Branches: Shanghai, Hongkong, Tientsin, Calcutta, Berlin, Tsintau, Hankau, Tsinanfu.

"Nederlandsche Handel Maatschappij, paid up capital, 50,000,000 guilders. Branches: Singapore, Penang, Rangoon, Medan, Pleh-leh, Telok-Semawe, Padang, Palembang, Samarang, Cheribon, Tegal, Pekalongan, Tjilatjap, Sœrabaya, Pasoerocan, Bandjermassin and Macassar.

"Chartered Bank of India, Australia and China, British charter, capital and reserve, £2,475,000.

"Bank of Taiwan, limited, Japanese charter, capital and surplus, 7,500,000 yen. Branches and agencies: Fuchau, Hongkong, Keelung, Kobe, Nagasaki, Osaka, Shanghai, Tanan, Tamsui, Tokyo, and Yokohama."

CAUSES OF FINANCIAL CRISES.

In a recent address before the Peoria (Ill.) Chapter of the American Institue of Bank Clerks on the "Causes of Financial Panics," R. F. Nettle, manager for Dun & Co., in Peoria, spoke in part as follows:

"The discussion of panics is not as a rule popular among business men. In prosperous times no one wants to hear about them, and it is wonderful how soon the public at large forgets that such a thing ever existed, and if by chance they do refer to them they will tell you that under the present condition of things it is impossible that such things can ever happen again.

"And yet on the other hand, there are some who are eternally predicting panics and like the boy who cried wolf so often no one paid any attention to him, and when

the wolf came they were unprepared; and so the panic finds the majority unprepared.

"The prudent man is never unprepared for what may happen. He is not carried away by his neighbor's assumption that good times are bound to last because we have money or good crops, or high prices, or great activity in business. It is at such times that panics come—notably in 1873 and in 1893.

"Fortunately panics seem to move in well defined orbits, dependent on conditions that govern the race of progress. It is lack of foresight that causes the mischief and yet, one need not be an alarmist in order to point out weak spots.

"Cheap credit is one of the chief causes of panics, and cheap credit is often caused by excessive competition in business. Another cause of concern in financial circles is the vast sums loaned to both legitimate and speculative lines of business by banks, trust companies and brokers. One of the main factors in bringing about cheap credit is the present great prosperity of the farming community. The farming class thus contribute to the common circulating capital, whereas they were previously the borrowing class.

"It is interesting to note that among the various nations, France has suffered least by panics, due to the frugality of her people, business morality and severe banking laws. Belgium and Holland, having the largest per capita trade in the world, suffer periodically from depressions and panics.

"It would seem, however, of all the countries in the world, none will compare with the United States and Great Britain as fields for adventure and speculation that eventuate in crises and depressions. Of our get-rich-quick schemes there is little need to speak. If they vanish in one form they spring up in another.

"Business is prosperous, crops have been enormous, the corn crop of 1900 being the largest ever known. And yet it has to be remembered, if we are to judge by the past, that it has invariably been in the height of our prosperity that the climax has come. We have had our warnings already and it is the part of wisdom to profit by them."

UNION NATIONAL BANK OF PHILADELPHIA TO BUILD.

The Union National Bank of Philadelphia has purchased valuable property adjoining its present location on the east on Arch street, and will erect a new and commodious banking house. The new building is necessitated by the growth of the bank's business and its good prospects for future expansion.

PHILADELPHIA BANKS AND TRUST COMPANIES.

The committee of the Philadelphia Clearing House Association of which George H. Earle, Jr., is chairman, appointed recently to devise means of giving protection to trust company checks passing through the Clearing House equal to that afforded the national banks, has received numerous answers in response to the circular sent out embodying the views of the committee as contained in a report to be submitted.

This circular reads as follows:

"At a late meeting the Clearing House Association appointed us a committee to formulate a program that might obviate one of the greatest existing dangers to both trust companies and national banks, and we now communicate with you for the purpose of ascertaining whether you concur in, or can suggest any beneficial modifications, of the recommendations which we propose to submit.

"From time to time mushroom companies are started which create dangers, because of unsound competition with the older and existing companies; and the banks give such enterprises a fictitious credit by accepting their checks, without even the precautions that they insist upon as to each other. This may result in losses to all of us, trust companies as well as banks, as well as an impairment of the solidity of the banking situation generally.

"The committee's suggestion is that each trust company shall make a deposit of securities with the Clearing House, as is required of each bank member of the Clearing House Association, for the protection of both the banks and the trust companies.

"By a small deposit of securities, involving no expense, sound and established institutions will thus have some check upon, instead of giving false and unwarranted credit to, dangerous concerns; and in case of disaster will be protected.

"The fairness and wisdom of this course is so apparent that the committee is prepared to recommend to the Clearing House only to accept trust company checks upon this condition, but it would be much more satisfactory to know that you were cooperating with us in our efforts to strengthen the general banking situation of our city, and we therefore make this preliminary inquiry of you."

BANK OF BRITISH NORTH AMERICA MEETING.

At the annual meeting of the proprietors of the Bank of British North America, held in London, the statement presented showed a net profit for the half-year ended December 30, 1905, after deducting all current charges and providing for bad and doubtful debts, of $287,462, from which these deductions were made: Transferred to bank premises account, $48,666; transferred to reserve fund, $97,333; transferred to officers', widows' and orphans' fund, $2,500; transferred to officers' pension fund, $2,951; transferred to officers' life insurance fund, $973, a total of $152,424. After payment of the October, 1905, dividend there was left a balance of $46,257, which, added to the balance from the operations of the last year, left $181,295 available for the April dividend.

J. H. Brodie, the chairman, in addressing the meeting, said:

"Taking, firstly, the item of deposits, there is again an increase in the deposits and current accounts of $2,384,666, which is mostly in the savings banks deposits and, as you will recollect, it was in these deposits that the growth was shown for 1904. The actual increase in our savings banks deposits is $1,898,000. Bills payable are a good deal higher than last year, showing as they do an increase of $4,866,666. Notes in circulation have increased $340,666, and at times during the year have considerably exceeded this amount. We are pleased to be able to put a further $97,333 to our reserve fund, thereby bringing it up to $2,141,333. It is getting on towards the half-million—a figure which we shall all, I am sure, be delighted to reach—and all saved out of profits, and none of it by the issue of new capital. If you now turn to the credit side, cash in specie and cash at call and short notice are more than $2,920,000 above those of last year, and show an excellent percentage on our responsibilities on the debit side, these two together being close to 40 per cent. of our total liabilities to the public. Investments are slightly altered. We sold our $121,666 of Exchequer bonds, and increased our Consols to an equal amount. Bills receivable, loans on security and other accounts are higher by one million sterling. The premises account, after transferring the sum of $48,666 from the profits of the half-year, stands at $841,933, which is $34,066 less than at the corresponding date of 1904.

CONSTITUTIONALITY OF INDIANA PRIVATE BANKING LAW.

Arguments have been made before the State Supreme Court of Indiana as to the constitutionality of the private banking law passed by the last Legislature.

The case before the court was an appeal by the State from the refusal of the Marion Criminal Court to impose a fine on Seth M. Richcreek for violating the act by refusing to report the condition of his bank at Indianapolis. This is being made a test case by the Private Bankers' Association.

Rowland Evans, of Indianapolis, and Attorney General C. W. Miller, represented the state, and D. P. Baldwin, of Logansport, and Timothy E. Howard, of South Bend, spoke in favor of the private bankers.

Three objections were urged against the constitutionality of the law:

1. Because it forbids a private banker to use more than half of his property as banking capital, while persons in all other occupations, including incorporated bankers, may invest all their property as capital.

2. Because only one-third of the banking capital may consist of real estate, while persons in other occupations may use only property they may have in the condition in which they hold it.

3. Because the private banker, or at least one of the bankers, in case there is a partnership, must be and continue a resident of the state, while nonresidents may engage in other occupations, and persons owning incorporated banks or private businesses of a similar character may live where they please.

The attorneys for the state urged that all of the features objected to might be eliminated from the act and what was left would constitute a valid law which Mr. Richcreek has failed to obey. They also argued that the police power of the state extends to the regulation of banking and that the Legislature has a right to classify occupations in regulating them under this power.

But opposing counsel replied that the law, with its objectionable features stricken out, would not be the act which the Legislature intended to pass, and what was left could not be upheld unless the court was ready to enforce a law which the Legislature had no intention of enacting; and that an arbitrary discrimination against individuals can not be made under pretense of classification.

METHODS OF FORGERS.

In a paper read before the Convention of International Police Chiefs, held in Washington, William A. Pinkerton read a paper in which he imparted some interesting information concerning forgery and forgers.

"A professional forgery band," he said, "consist of, first, a capitalist or backer; second, the actual forger, known among his associates as the 'scratcher'; third, the man who acts as confidential agent for the forger, known as the 'middleman'; fourth, the man who presents the forged paper at the bank for payment, and known as the 'layer-down' or 'presenter.'

"When necessary to have a capitalist or backer connected with a band, he furnishes the funds for the organization, frequently lays out the plans of work, and obtains the genuine paper from which forgeries are made. He will, when necessary, find the engraver, the lithographer, and, most important of all, the 'professional' forger, who will do the actual forgery work.

"The professional forger has, as a rule, considerable knowledge of chemicals, which enables him to alter checks, drafts, bills of exchange letters of credit, or to change the names on registered bonds. He is something of an artist, too, for with a fine camel's hair brush he can restore the most delicate tints in bank safety paper, where the tints have been destroyed by the use of acids; in fact, no bank safety paper is a protection against him.

"In the case of the amount of a genuine draft or check being perforated in the paper, certain professional forgers have reached such perfection in their work that they are able to cut out the perforation, put in a patch something the same as a shoemaker does with a shoe, and then skillfully color the 'patch' to agree with the original, so that it becomes a very difficult matter to detect the alterations even with the use of the microscope. This done and the writing cleaned off the face of the draft, check, letter of credit, or bill of exchange, with only the genuine signature left and the tints on the paper restored, the forger is prepared to fill up the paper for any amount decided upon.

"The backer or capitalist is rarely known to any member of the band outside of the go-between, whom he makes use of to find the forger. He very rarely allows himself to become known to the men who present the forged paper at the banks. If the forgery scheme is successful, the backer receives back the money paid out for the preparation of the work, as well as any amount he may have loaned the band to enable them to open accounts at banks where they propose placing the forged paper. He also gets a certain percentage of all successful forgeries, this percentage running from 20 to 30 per cent., but where the backer and forger are working together, their joint percentage is never less than 50 per cent.

"The duties of the middleman or go-between are to receive from the forger or his confidential agent the altered or forged paper. He finds the man to present the same, accompanies his confederates on their forgery trips throughout the country, acts as the agent of the backer in dealing out money for expenses, sees that their plan of operations is carried out, and, in fact, becomes the general manager of the band.

"The middleman is usually selected for his firmness of character. He must be a man known among criminals as a stanch man; one who cannot be easily frightened by detectives when arrested, no matter what pressure may be brought to bear upon him. He must have such acquaintanceship among criminals as will enable him to select other men who are stanch and who are not likely to talk and tell their business, whether sober or under the influence of liquor. He must also have at least on record of conviction standing against him. This is for the additional protection of the backer and forger, as they know that in law the testimony of an accomplice, who is also an ex-convict, should he conclude to become state's witness, would have to be strongly corroborated before a court or jury in order to be believed.

"As the capitalist and forger, for self-protection, use great care in selecting a middleman, the middleman to protect himself also uses the same care in the selection of men to present the forged paper. The presenters are of all ages and appearances, from the party who will pass as an errand boy, messenger, porter, or clerk, to the prosperous business man, horse trader, stock buyer, or farmer.

"When a presenter enters a bank to lay down a forged paper, the go-between will sometimes enter the bank with him, and stand outside the counter, noting

carefully if there is any suspicious action on the part of the paying teller when the forged paper is presented to him; and whether the presenter carries himself properly and does his part well.

"But usually the middleman prefers waiting outside the bank for the presenter, possibly watching him through a window from the street. If the presenter is successful and gets the money on the forged paper, the middleman will follow him when he leaves the bank to some convenient spot where, without attracting attention, he receives the money. He then gives the presenter another piece of forged paper drawn on some other bank in the immediate neighborhood, accompanying him also to this bank, and so they go from bank to bank, usually in victimizing from three to five banks in each city, their work being completed generally in less than an hour's time. All money obtained from the various banks on the forged paper is immediately turned over to the middleman, who furnishes all the money for current expenses, and pays the percentage of the money obtained by the forged paper.

"When a middleman is exceedingly cautious and not entirely satisfied with the presenters, he will sometimes have an assistant. This is where the shadow comes in. This shadow will, under the directions of the middleman, follow the presenter into the bank and report fully of his actions. He sometimes catches the presenter in an attempt to swindle his companions by claiming that he did not get the money, but had to get out of the bank in a hurry and leave the check or drafts, as the paying teller was suspicious.

"A presenter caught at this trick is sometimes sent into a bank to present a forged check where the bank has been previously warned of his coming by an anonymous letter, written by or at the instigation of one of the leaders. This is done as a punishment for his dishonesty and as warning to the other presenters not to attempt this treachery. Usually, however, a dishonest member is quietly dropped."

TIME TO CALL LOANS.

When you see a man reading "How to Make Easy Money in Wall Street" it's time to collect that quarter he owes you.—Puck.

BANKING IN INDIA.

The following report from the German consul-general at Calcutta, published in the official consular organ of the German Empire, is interesting and instructive. The consul-general says:

"The banking system of India is developed to a point commensurate with the needs of the people and the demands of Indian commerce. In addition to the three Presidency banks in Bombay, Bengal, and Madras, with a total capital of 36,000,000 rupees (1 rupee=32.4 cents), there is the Alliance Bank at Simla and the Allahabad Bank, each with a capital of 1,500,000 rupees. The first three banks for a series of years have paid dividends ranging from 8 to 13 per cent. For the last seven years the bank at Simla has paid a dividend of 12 per cent, while the bank at Allahabad has been paying a dividend of 15 per cent for more than ten years. The Bank of Upper India, with a paid-in capital of 1,000,000 rupees, has been paying a dividend of 10 per cent for several years.

"Other leading banks in India are: The Delhi and London Bank, capital £337,625; the Chartered Bank of India, Australia and China, capital £800,000; Mercantile Bank of India, capital £187,500 A, and £375,000 B; and the National Bank of India, capital £600,000. These banks have head offices in London. The amount deposited in the banks of India increased from 274,000,000 rupees in the year 1894 to 445,000,000 rupees in 1903. Deposits in savings banks increased from 94,000,000 rupees in 1893-94 to 123,000,000 rupees in 1903-4."

BOSTON BANK DIVIDENDS.

There are in Boston twenty-eight national banks and eighteen trust companies. Every one of the twenty-eight banks pays dividends of 4 per cent. or better per annum. The Security pays 12 per cent, four banks pay 8 per cent., five pay 7 per cent., thirteen pay 6 per cent., two pay 5 per cent., three pay 4 per cent. All but two of the trust companies pay dividends. The International pays 16 per cent., four pay 12 per cent., four pay 8 per cent., and the remainder between 6 and 4 per cent.

NEW RECORD IN SEATTLE BANK CLEARINGS.

February bank clearings in Seattle, Wash., reached the total of $39,276,726, the largest monthly clearings in the history of the city. This figure compares with $32,795,098 in January and $17,481,641 for February, 1905. In the entire 1895 the total clearings of the Seattle banks were $25,691,150, and in 1896 they were $28,157,065.

THE BANK OF MONTREAL.

The Bank of Montreal, Canada, which opened its doors for business November 3, 1817, had at the beginning a paid up capital of $350,000. A good deal of this was subscribed in Engand and the United States. For its first building the bank paid a rent of £150 a year and it employed a staff of three—the cashier, accountant and teller. In two years its capital increased from the original $350,000 to $650,000; during the next year it increased to $750,000; in 1829 to $850,000; in 1841 to $2,000,000; in 1855 to $4,000,000; in 1860 to $6,000,000; in 1873 to $12,000,000, and today it stands at $14,400,000, with a reserve of $10,000,000. The beginnings of the accumulation of this "rest" took place as long ago as 1819, when, after a dividend of eight per cent, had been paid, there was found remaining over a balance of $4,168. This the directors decided to reserve and from such a small beginning have succeeding directors gone on steadily adding until the reserves now amount to nearly seventy per cent of the bank's paid up capital.

The Bank of Montreal and the other Canadian banks which were established shortly afterwards did very largely a business of financing the lumbering and fur industries, these being the principal items of Canadian export trade.

A notable feature of the bank's progress is its net work of branches, stretching from ocean to ocean, which now number exactly a hundred. The first branch was established at Quebec in the early years of the bank.

The charter granted to the Bank of Montreal was a type of all the early charters, so that it will be interesting to recount its principal provisions, especially as many of them were afterwards included almost verbatim in the general bank act passed after the confederation.

First—The charter was to continue for ten years.

Second—The directors were to be British subjects; to hold not less than four shares of stock; not to engage in private banking, and to be remunerated only by vote at the annual meeting.

Third—The directors were to appoint the officers of the bank, and to take surety bonds for the faithful performance of duty. They were to declare dividends when profits were earned, as often as half-yearly. They must not in paying dividends encroach on the capital. They were obliged to submit a detailed statement of the bank's position to the shareholders at each annual meeting.

Fourth—The bank might receive deposits, deal in bills of exchange, discount notes, buy coin and bullion, etc., but might not engage in other business than banking.

Fifth—It could not lend money directly on real property, but could take such as further security for loans already made. It could not lend money to a foreign country.

Sixth—It could issue notes to circulate as money under certain limitations.

Seventh—The government might require at any time for the protection of the public a statement under oath of the position of the bank.

It is interesting to note that the bank paid a dividend of eight per cent. during the first complete year of its history, and since then, excepting the years 1827 and 1828, which followed the disastrous English financial crash of 1825, the Bank of Montreal has never passed a dividend. The dividends have ranged from six to sixteen per cent, but for some years past they have been steadily at ten per cent.

AMERICA AS A FIELD FOR INVESTMENT.

At the annual meeting of the Merchants' Trust of London, an investing corporation, the chairman reported to shareholders as follows:

"In America, the pace, I think, is too fast to last. It is stated that £80,000,000 to £100,000,000 sterling of new securities have been created since the beginning of the year. Some of these are merely refunding of an old debt, but the pace will some day lead to a fit of indigestion. Not that credit is endangered over there at present, so far as I can judge. On the contrary the best barometer I know, namely the value of building land in the large Western cities, has not attained anything like the price level at which I saw it about the year 1890. Therefore probably we need not be in a hurry to get out of good American railway ordinary stocks into first mortgage bonds. Low-priced investments are lower than in 1902; high-priced ones are higher. If the latter are on a safe level, the tendency is still for the former to rise.

"The best place to invest in, according to our experience, is still the United States, and next after that the River Plate. Our American railway investments yielded last year an average of 4.87 per cent. and are worth about 24 per cent. over the price they stand in at, in addition to a large realized profit. The capital we have in the River Plate returned 5.18 per cent. and is worth about 21 per cent. over the price at which it stands in."

WORKS BOTH WAYS.

It is a curious property of water that it expands the stock, but contracts the dividends.—London Financial News.

BANK NOTES.

A clearing house has been organized by Lincoln, Neb. banks.

Detroit, Mich., state banks have eighteen branches in that city.

Evert E. Wiley has been elected cashier of the Castana (Ia.) Savings Bank.

The First National Bank of Traverse City, Mich., will erect a new building.

Seattle, Wash. has been appointed a reserve city by the comptroller of the currency.

A. H. Bates has resigned as cashier of the Capital National Bank of Topeka, Kan.

Walter Wiley has resigned as cashier of the Merchants' National Bank of Peoria, Ill.

George A. Turell has resigned as cashier of the First National Bank of Champaign, Ill.

The First National Bank of Red Oak, Ia., has absorbed the Farmers' National Bank.

The bank of Douglas, Ariz., has increased its capital stock from $35,000 to $50,000.

The Commonwealth Trust Co. of Pittsburg will erect a new building at a cost of $750,000.

The Citizens State Bank of Seymour, Ia., has increased its capital stock from $25,000 to $50,000.

The Credit Mutual, one of the largest banks in Moscow, Russia, has been robbed of $432,500.

The National Bank of Rochester, N. Y., will increase its capital stock from $800,000 to $1,000,000.

The Franklin Trust Co. of New York will increase its capital stock from $1,000,000 to $1,500,000.

The First National Bank of Barnesville, O., has increased its surplus fund from $50,000 to $75,000.

The Third National Bank of Lexington, Ky., will increase its capital stock from $100,000 to $200,000

John W. Gates has been elected a director of the National Bank of America of New York City.

The First National Bank of Wallace, Idaho, will increase its capital stock from $50,000 to $100,000.

The Second National Bank of Reading, Pa., has increased its surplus fund from $400,000 to $450,000.

The First National Bank of Lincoln, Ill., will increase its capital stock from $100,000 to $150,000.

The Washington State Bank of Ellensburg, Wash., will increase its capital stock from $25,000 to $50,000.

The capital stock of the First National Bank of Van Buren, Ark., will be increased from $25,000 to $50,000.

The German National Bank of Vincennes, Ind., has increased its capital stock from $100,000 to $200,000.

The capital stock of the Eau Claire (Wis.) National Bank will be increased from $100,000 to $150,000.

The capital stock of the Old National Bank of Spokane, Wash., will be increased from $200,000 to $500,000.

The Home Savings Bank of Detroit has increased its dividend rate from a 7 to an 8 per cent basis per annum.

The Van Norden Trust Co. has been admitted to the privileges of the New York Clearing House Association.

Stockholders of the Bank of Sheboygan (Wis.) have voted to increase the capital stock from $50,000 to $100,000.

The First National Bank of Lyons, Ia., will erect a one-story bank building for its occupancy, at a cost of $30,000.

R. J. Williams has been elected vice-president of the Kalamazoo (Mich.) Savings Bank, and F. G. Dewey cashier.

T. Roland Thomas has been elected cashier of the Mercantile Bank of Baltimore, to succeed Clayton Cannon, resigned.

The American Institute of Bank Clerks will hold its annual meeting at Atlantic City, N. J., on September 6, 7 and 8.

The American Exchange National Bank of Dallas, Texas, has moved to its new building at Main and Poydras streets.

The Corn Exchange Bank of New York City will open a Brooklyn branch at the corner of Court and Montague streets.

The stockholders of the Nassau National Bank of Brooklyn have voted to increase the capital stock from $300,000 to $750,000.

The Union National Bank of Kansas City, Mo., has increased its dividend rate from 10 per cent to 12 per cent annually.

Directors of the South Chicago Savings Bank have raised the dividend rate on the stock from 4 per cent to 5 per cent a year.

Lee G. Holleman, assistant cashier of the People's Bank of Anderson, S. C., will be appointed state bank examiner in that state.

The J. A. Lander & Co. Bank of Yoakum, Texas, has been incorporated as the Yoakum State Bank with $50,000 capital stock.

The Fourth National Bank of Grand Rapids, Mich., has increased its dividend rate from an 8 to 10 per cent basis per annum.

William A. Buechle, of St. Joseph, Mo., has been appointed Bank Examiner for the Missouri district to succeed A. O. Wilson, resigned.

Robert Williamson has been promoted from Cashier to Vice President of the Kalamazoo (Mich.) Savings Bank. Fred G. Dewey has been elected cashier.

The Philadelphia mint will be closed for three months during the fiscal year beginning in June because of a decrease of $50,000 in the appropriation for wages.

The Lumbermen's State Bank of Bemidji, Minn., has been bought by John W. Tucker and J. Rosholt, who will convert it into the Lumbermen's National Bank.

The Commercial Savings Bank of Toledo, O., will change its name to the Commercial Savings Bank & Trust Co., and will increase its capital from $100,000 to $200,000.

George F. Bauer has been elected president of the Pike County Bank and Trust Co. of McComb City Miss., to fill the vacancy caused by the death of Richard Griffith.

Leo H. McCall, son of the late John A. McCall, has resigned as assistant cashier of the Citizens' Central National Bank of New York City. He is succeeded by J. M. Smith.

General Manager Clouston, of the Bank of Montreal, announces the appointment of T. S. C. Saunders, assistant inspector at Montreal, to be manager for the bank in Mexico City.

The thirty-one directors of the Canadian Bank of Commerce, the Bank of Montreal and the Merchants Bank of Canada are also directors of 279 Canadian financial and industrial companies.

The State Bank of LaFayette, Ind., has decided to liquidate on account of the ill health of the cashier, Jacob Oppenheimer. The business was transferred to the Merchants' National Bank.

A controlling interest in the Bank of Troy, Kan., has been purchased by John S. Norman, Charles V. Norman, and Judge W. I. Stuart. John S. Norman has been elected cashier to succeeed Louis F. Boder.

The Tennessee Trust Co. and the Union & Planters' Bank of Memphis, Tenn. will be consolidated under the name of the Union & Planters' Bank & Trust Co. with $1,500,000 capital stock and $500,000 surplus.

Banking Commissioner Moore of Michigan announces the appointment of Charles H. Ayres, of Detroit, as bank examiner, succeeding Frank W. Blair, who has become auditor of the State Savings Bank of that city.

F. R. Crocker has been elected president of the First National Bank of Chariton, Ia., succeeding Joseph Braden, who died recently. Mr. Crocker, who had been cashier, was succeeded in that position by Willard Beem.

The control of the Northern National Bank of New York City has passed into the hands of a syndicate headed by Henry Dimse, cashier of the Citizens' Central National Bank, of that city, who is to become its president.

The capital stock of the First National Bank of York, Pa., will be increased from $300,000 to $500,000. The new stock will be issued at 200 providing $200,000 for the surplus account, which with this addition will be $300,000.

George E. Rix, cashier of the State Central Savings Bank of Keokuk, Ia., has been advanced to vice-president. C. J. Bode, assistant cashier, was elected cashier. The directors have added $50,000 to the surplus fund, making it $150,000.

The high price of silver has caused much speculation in Persian khrans (a silver coin worth less than twenty cents) for ex-

port to India, where they are recoined into rupees. The Persian mint has been closed, owing to a lack of silver bullion.

L. E. Thomas will retire from the office of State Bank Examiner of Louisiana to become President of the Continental Bank and Trust Co., which is in process of organization at Shreveport with $400,000 capital stock and $100,000 surplus.

Zoheth S. Freeman has been appointed cashier of the Merchants' National Bank of New York City, succeeding Samuel S. Campbell, resigned. Mr. Freeman for the past four years has had charge of the credit department of the Hanover National Bank.

P. D. Houston of Lewisburg, Tenn., has been elected cashier and general manager of the First Savings Bank & Trust Co. of Nashville, Tenn., the new institution which has been organized by stockholders of the First National Bank of Nashville.

At a meeting of the directors of the Stock Yards Bank of Commerce, Kansas City, Mo., James D. Winters was elected president to succeed the late James A. Patton, Sidney Moore was elected cashier and John A. Siemon was elected assistant cashier.

A bill has been introduced in the lower House of Parliament of Denmark authorizing the issue of internal 3 per cent state bonds aggregating $5,000,000, the proceeds of which will form the share capital of the projected mortgage bank of the kingdom of Denmark.

Miles M. O'Brien, vice-president of the Mercantile National Bank of New York, has been elected to the presidency of the New Amsterdam National Bank of New York, succeeding Robert R. Moore. Mr. O'Brien retains the vice-presidency of the Mercantile.

The People's Bank of Scranton, Pa., has increased its capital stock from $100,000 to $200,000. The institution will be converted from a state to a national bank. After the conversion the capital stock will be increased to $500,000 and the surplus to $125,000.

Under the new Massachusetts law, which provides for a single commissioner, a deputy and a corps of examiners to succeed to the duties of the present Board of Commissioners of Savings Banks Governor Guild has nominated for commissioner Pierre Jay of Boston.

The directors of the Chandler National bank of Guthrie, Okla., have accepted the resignation of President John M. Hale, who was recently appointed national bank examiner. Charles A. Tilghman, cashier, was promoted to the presidency and G. W. Schlegal was elected cashier.

Ellis & Ellis have purchsed the interest of the estate of A. G. Case in the First National Bank of Charles City, Ia. C. D. Ellis has been elected president of the bank. Jas. A. Case retains his individual interest in the bank and will continue as a member of the board of directors.

The directors of the Thirty-Fourth Street National Bank of New York City, have decided not to extend the banking hours of the institution until midnight. After a canvass of its customers, the bank concluded that there is not at present sufficient demand to warrant its keeping open nights.

Charles M. Polk has been elected assistant trust officer of the Mississippi Valley Trust Company, of St. Louis. Mr. Polk is a young attorney, having been admitted to the St. Louis bar in 1902, and since 1904 has been practicing with S. W. Fordyce, Jr., under the firm name of Fordyce & Polk.

The National Bank of Commerce and the Washington National Bank of Seattle, Wash., will be combined under the name of the former institution with a capital stock of $1,000,000. H. C. Henry will be chairman of the Board of Directors, M. F. Backus President and R. R. Spencer Vice President.

S. S. Lyon has resigned as cashier of the First National Bank of Fargo, N. Dak., and will be cashier of the Merchants' State Bank of that city, which is to be converted into the Merchants' National Bank. H. W. Geary, who has been cashier of the Merchants' Bank, will be advanced to Vice President.

E. W. Sheldon has been elected to succeed Lyman J. Gage as president of the United States Trust Co. of New York. William M. Kingsley has been elected vice-president of the company to succeed James S. Clark, who resigned several months ago. Henry L. Thornell has tendered his resignation as secretary of the company.

The stockholders of the Jefferson Bank and the Monroe Bank of New York City, have voted to ratify the agreement for the consolidation of the two institutions entered into by their directors. The Jefferson Bank recently increased its capital to $500,000 for the purpose of acquiring the assets of the Monroe Bank.

The Shelby County State Bank of Harlan, Ia., has taken over the First National Bank. The combined institution has $100,000 capital stock and $20,000 surplus. The

officers of the enlarged institution are: L. F. Potter, president; H. B. Kees, W. H. Freeman, Thomas N. Franklin, vice-presidents; F. F. Wunder, cashier.

The junior bankers of Duluth, Minn., and Superior, Wis., have organized a chapter of the American Institute of Bank Clerks under the name of "Head of the Lakes." The officers are: G. H. McCarthy, president; J. L. Lewis, vice-president; J. D. Mahoney, second vice-president; G. H. Snyder, secretary; W. W. Wells, treasurer.

The Bank of Coahuila, established in Saltillo, Mexico, has appointed a committee to ask the secretary of finance again for permission to increase the bank's capital by an issue representing $400,000, raising the present to $2,000,000. The secretary some time ago indicated that the increase would be allowed, but under restriction as to the issue of more notes.

A dispatch from Bath, Me., says: "Announcement was made that Charles W. Morse, of New York, had acquired control of the Bath Trust Company. This gives Mr. Morse a large interest in three Bath banking institutions here, as he already holds control of the Lincoln National Bank and is a large stockholder in the First National Bank.

According to figures compiled by the officials of the Oklahoma-Indian Territory Bankers' Association, there are now 607 banks in Oklahoma and Indian Territory. Oklahoma has ninety-five national and 265 state banks, while Indian Territory has 118 national and 138 private banks. With the two territories united into one state, Oklahoma would rank tenth in the number of national banks.

A. O. Wilson, formerly national bank examiner in the Missouri district, has been elected vice-president of the State National Bank of St. Louis. Since the death of President Parsons, last fall, and the promotion of L. F. Jones to the office of president, the St. Louis National has had but one vice-president, J. H. McCluny. The election of Mr. Wilson was to fill the vacant vice-presidency.

The Montpelier (Vt.) Savings Bank and Trust Company has issued a notice that from and after July 1 interest at the rate of 3½ per cent per annum will be paid on all savings deposits. This is an increase of one-half per cent. Within the last two or three weeks several Vermont banks have increased their interest on savings deposits, notably, the Swanton, Hyde Park, and Morrisville banks.

The net profits of the Credit Lyonnais of Paris for 1905 after deducting all working expenses and other charges, amounted to 28,505,547f; the dividend of 50f, or 10 per cent., will take 25,000,000f. The profits for the year were 3,701,388f less than in 1904, but the latter year benefited by a windfall of about five millions by the sale of the Panama Canal, the holdings of the Crédit Lyonnais having been previously written off as an asset not realizable.

A decision upholding the law making the stockholder of a national bank liable for twice the amount of his holding was handed down by the Supreme Court of the United States in the case of the American National Bank of Omaha, which went into liquidation in 1896. The fact that one minority stockholder at the meeting of the stockholders objected to the arrangement made with creditors did not release him from liability, according to the decision.

At a meeting of the stockholders of the United States Mortgage and Trust Company, of New York City, John W. Platten, vice-president of the company, was made a director. Samuel S. Campbell, vice-president of the Merchants' National Bank of New York, was elected a vice-president to fill the vacancy caused by the resignation of Clark Williams. The position of assistant secretary, vacant for some time, was filled by the election of S. B. Coit, who has been manager of the company's municipal bond department.

W. A. Merchant, vice-president of the National Bank of Cuba, declares that the value of American capital invested in Cuba is not less than $100,000,000 distributed as follows: $27,000,000 to railroads and street railways, $54,000,000 to sugar and tobacco industries, $1,500,000 to improved and unimproved city and country real estate, $3,500,000 to fruit culture, $3,000,000 in mining, $3,500,000 to commerce and manufacturing, $4,000,000 to banking, $1,000,000 to steamship interests and $2,500,000 to mortgages on real estate.

Changes in the State Bank of Kewaunee, Wis., which have taken place leave the ownership of the institution in the hands of Kewaunee people. The Decker interests have been purchased by Jos. Duvall, George Grimmer, L. Albert Karel, John M. Borgman, John C. Karel, Wenzel Kieweg, John L. Haney, George A. Duvall, John Walecka, Jr., Wenzel Heck, O. H. Brummer, G. W. Wing, Dr. E. M. Rice, and V. H. Janda. L. Albert Karel, who has been elected president of the bank, has taken a larger interest in the bank than he formerly had, and he will hereafter devote a greater portion of this time to the institution.

The aggregate operations for 1905 of the nine largest joint-stock banks of Berlin (Deutsche, Dresdner, Disconto, Darmstadter, Schaaffhausen, Handels-Gesellschaft, National, Commerz und Disconto, and Mitteldeutsche) are compared in the following figures:—Capital at the end of 1905, £55,400,000, increase £3,200,000; reserves, £14,400,000, increase £668,000; earnings from stock and bond flotations £1,967,000, increase £518,000; from commissions £2,339,000, increase £490,000; from interest and discounts £3,930,000, increase £744,000; total gross earnings £9,235,000, increase £1,845,000; net earnings £6,415,000, increase £1,056,000; paid in dividends £4,788,000, increase £815,000; average per cent. 8.76, increase 0.61.

The statement of the Canadian chartered banks for the month ending February 28, reflects continued prosperity and commercial activity throughout the dominion. Deposits show another expansion, the total in Canada exceeding the previous month by $6,093.28, aggregate deposits being 527 millions, in addition to nearly 46 millions abroad. In the corresponding month a year ago the aggregate deposits in Canada were 450 millions, an increase in the twelve months of 70 millions. Current loans in Canada increased by 7½ millions during February, and now exceed the total a year ago by 44 millions. Call loans increased by $1,350,000 during February, but those abroad were reduced by over 6 millions. Note circulation showed an unusually large increase for this season, expanding by 1½ millions, against an increase of $807,000 a year ago.

A. E. Ames & Co., of Toronto, Ont., have issued a circular entitled "A Study of Canadian Banks," which shows that the average rate of net earnings of 10 banks having shares listed in 1896 was 10.22 per cent.; the average price of the shares of these ten that year was 17 per cent.; so that the average net earnings in 1896 were 5.94 per cent. upon the average market price. The average rate of net earnings of 15 banks (including the above 10) in 1905 was 15.07 per cent.; the average price of their shares in 1905 was 207 per cent.; so that the average net earnings in 1905 were 7.28 upon the average market price. The average rate of net earnings of these 15 banks in 1905 was 15.07 per cent.; the average price of the shares on February 23, 1906, after a general advance, was 215 per cent., so that the average net earnings of 1905 upon the present average market price is 7.01 per cent.

The Credit Industriel et Commercial was the first of the great Paris joint-stock banks to hold its annual meeting of shareholders. The operations in 1905 amounted to 296,722,256f, an increase of 23,128,676f on the year, with an augmentation of 106,507f only in the expenses, including taxes. The net profit was 2,375,134f, of which 2,200,000f will be paid in a dividend of 13f 25c, or 11 per cent. on the paid-up capital of 125f per share of 500f. The board proposes to increase the capital from 80 millions to 100 millions by an issue of 40,000 new shares at a premium of 125f, or a sum of five millions to be carried to the reserves.

The development of gold mining in Australia and New Zealand has not shown an equally satisfactory state of affairs during the past three years, the production having decreased. The total output of West Australia, Victoria, Queensland, and New Zealand fell off in 1904 by over 100,000 ounces, and in 1905 by over 81,000 ounces, while the total output of the six states declined in 1905 by over 60,000 ounces. This all-around decline is undoubtedly due in part to the increased attention paid to mining for the inferior metals, and also to the checking of developments by unwise and illiberal legislation. The distribution of dividends, however, in 1905, exceeded that for any previous year, the amount being £2,167,639, as against £2,050,547 in 1904, and £2,024,152 in 1902; this increase in profits resulted from reductions in working expenses and other economies. The total amount paid in dividends by West Australia gold mining companies up to December 31, 1905, has been £13,739,842.

W. A. Nash, President of the Corn Exchange Bank of New York City is opposed to the provisions of the Cooper bill—now before the New York Legislature—which restrict the expansion of branch banking.

"I am in favor," he said, "of strengthening the capital and surpluses of institutions, so that for every branch bank opened there shall be ample capital, but since I have read the Cooper bill carefully I see in several of its provisions a vicious tendency to restrict the expansion and growth of branch banking. There is little doubt that the entire system, properly conducted, has many advantages. In London banks are spread all over the city, and in New York you will find that my institution and others have brought the banking facilities of the day closer to the people than any one imagines. Our bank, for example, clears more than eighteen thousand checks a day through the New York Clearing House. I believe that it is the largest number of checks sent through that institution by any individual bank. The system appeals to business men, who are frequently forced to send their agent or go themselves to the financial district to ob-

tain loans or make heavy deposits. A manufacturing concern in Williamsburg, for example, wishes to make a loan for $200,000. It can be obtained at the branch of a fair sized bank in the neighborhood but the small individual bank in that part of the city would be unable to make so large a loan. The ability to deposit funds in one institution and have it credited to his account elsewhere is also an advantage. It is the saving of time and trouble that appeals to many people. We have a private telephone system connecting our various offices, and in this way we are able to check up balances and make inquiries which otherwise would entail a loss of time and frequently causes losses to our customers or ourselves. The local bank with a small capital has a right to exist, and fills a certain want, but owing to the better facilities and improved credit departments the central bank with a score or more of branches offers equal, if not better banking opportunities to the public. I am therefore opposed to the plan of limiting or restricting the growth of branch banking."

HOW TO FIND TRANSPOSED FIGURES.

If there is an error in the total column of amounts, caused by the transposition of two figures in one of the amounts, divide the error by 9 and the quotient will be (1) a single significant figure occuring but once; (2) a single significant figure repeated one or more times, in either case with or without ciphers annexed.

This quotient shows, with regard to the two figures transposed (a) their difference —it is the same as the significant figure of the quotient; (b) their relative position—the number of figures between the two transposed is one less than the number of times the significant figure occurs in the quotient; (c) their absolute position—the last of the two figures transposed and the last significant figure of the quotient have the same absolute position; (d) that the larger figure precedes the smaller one after the transposition, if the total is too large, and vice versa.

For example: If the total is 540 too large (540 divided by 9 equals 60) we look for two figures—(a) whose difference is 6, i. e., 6 and 0, 7 and 1, 8 and 2, or 9 and 3; (b) adjacent: (c) the first in the hundreds place, the second in the tens; (d) with the larger figure preceding the smaller.

Again: If the total is 792 too small (792 divided by 9 equals 88) we look for two figures (a) whose difference is 8, i.e., 0 and 8 or 1 and 9; (b) with one figure between them; (c) the first in hundreds place, the second in units; (d) with the smaller figure preceding the larger.

If the quotient of the error divided by 9 contains significant figures which are not identical, more than two figures have been transposed and the foregoing rule will not locate them.—*F. G. in Wall Street Journal.*

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Large 22-oz. bottle	$ 1.25
Small 11-oz. bottle	.75
Case of 12 large bottles	10.50
Case of 24 small bottles	11.50

WITH BANKS AND BANKERS

THE SEAMY SIDE OF WALL STREET.

A valued subscriber in Louisville sends us a batch of letters from advertising stock market tipsters, and asks for an exposure.

There is nothing to expose. The invitations to subscribe to infallible systems of speculation in Wall street on a basis of paying commissions only if information received from the tipster proves successful are a swindle on the face of them. It is heads he wins, tails you lose. If you lose your money he believes he can find some other fools to take the chestnuts out of the fire for him. If you make the profit he divides it. Here is a specimen of a letter from an alleged "banking house:" "Are you making enough money? Do you want to make more money? Would you be interested in trading in Wall street, where your capital invested is absolutely guaranteed against loss? The opportunity now presents itself."

Another announces "a ten point move in the stock market to start within the next ten days," the information of which he is willing to communicate for a consideration. Still another recommends "investments" in stocks yielding net from 14 to 68 per cent a year. Still another is anxious to communicate the facts (for a price) of an "immense inside buying interest" in a certain stock, which is thus sure of a big advance.

One "stock specialist" (mark the phrase!) writes that he is no common "tipster," but has learned how to obtain accurate information of what the stock market manipulators are doing so as to be able to forecast the movements of certain stocks. This information he is willing to impart for a share of the profits (the client will, of course, shoulder the entire losses). A more beautiful method of speculating on other people's money was never devised.

Another "specialist" writes about information which he possesses and says that it is like "finding money in the street." The wonder is that he does not pick it all up himself, instead of selling it for only $5 a month.

The cure for all this is in the public's own hands. Nobody in Wall street or anywhere else is giving away "inside" information or other valuable consideration to a perfect stranger for nothing. Such applications should be promptly consigned to the waste-paper basket. The attention of the postmaster-general should be called to the more flagrant cases.—Wall Street Journal.

PAYING INTEREST ON DEPOSITS.

And now, since one step in the direction of banking reform has been taken in the matter of trust company reserves, there is another, equally important, which sooner or later must be taken by the banks themselves. This deals with the question of banks paying excessive rates of interest on deposits, purchasing their deposit at high price from local and out of town banks, bankers, corporations and firms. Trust companies, as well as banks, are engaged in this work, and the latter to some extent repurchase from the former deposits already bought by them.

As an abstract question the practice of banks buying deposits has repeatedly been denounced by special committees of the New York Clearing House Association. These committees were called at widely different dates—in 1857, 1873, and again in 1884. What impelled them to take action were the panics that occurred in the years mentioned, and the efforts of the community to prevent the recurrence of such difficulties. The part played by faulty banking methods upon each occasion was the result of special inquiry. The chief error was found to be the payment by banks of interest on out of town accounts.

Said the committee in 1857:—"The practice is inherently unsound. It tends to weaken the legitimate commerce of the country; no bank can safely and profitably practice it."

Said the committee in 1873:—"No institution can in the long run purchase deposits of money payable on demand and at the same time secure to itself just and proper compensation without violating some of the conditions indispensable to public safety. It must either use them in ways that are illegitimate and perilous or use them to excess."

Said the committee in 1884:—"The most important and in fact the special reform which is essential * * * is the total abolition of the payments of interest upon current deposits."—New York Herald.

FEW SAVINGS BANKS IN MEXICO.

Savings banks are practically unknown institutions in the City of Mexico. If a man has a small amount to deposit, with the expectation of being able to add to it from time to time, he will be at a loss to find a bank that will be willing to take care of his apparently insignificant sums and pay him interest on the money that is thus gradually deposited.—*Mexican Herald.*

CAUSE OF THE RECENT MONEY STRINGENCY.

If our currency furnishes ample funds to supply all parts of the country at reasonable rates—except Wall street—we need not "lie awake nights worrying" over its condition. In the past five years, money in actual use has increased on an average of $138,200,000 a year. During the same period, the use of bank credits (checks and drafts, "auxiliary currency") has increased 67 per cent. The financial horizon has been without a cloud and credit untrammeled. It seems to me that a candid survey of the situation must absolve our currency system from responsibility for the high rates of interest which obtained in New York and New York alone. The cause was over-trading. Speculation is not confined to the stock exchange, the cotton exchange and the wheat pit. Every locality has its form of adventure, and the forms are almost as varied as the different forms of property. The whole country has been expanding, developing, speculating. The growth of business generally is expressed by the fact that bank clearings outside of New York increased from $33,500,000,000 in 1900 to $50,100,000,000 in 1905. While we have grown rich rapidly of late, nevertheless the growth of business has required added capital in volume exceeding our increased wealth, and the recent financial flurry was more a question of capital than of currency.—A. B. Hepburn, President Chase National Bank, New York, in *North American Review.*

BANKER-DIRECTORS.

Yet there is another side to the work of the banker-director which is so vital to the conduct of an American railroad that it would indeed be rash to say that Kuhn, Loeb & Co. have taken the only ethical position. There is no country in the world where the capital needs of the transportation system are as urgent and as changeable as in the United States. When the Southern Railway was reorganized in 1894, a mortgage for $120,000,000 was placed upon it to provide for the requirements of a long series of years, as then anticipated. Since that time it has doubled its mileage and nearly trebled its gross earnings per mile. It may be urged that the new mortgage for $200,000,000 to fund the obligations incurred in this expansion and to provide for future requirements could just as well have been negotiated if Messrs. J. P. Morgan & Co. had been less closely affiliated with the property, but this is by no means certain. So, too, when John W. Gates descended upon the Louisville & Nashville like the wolf on the fold, and a serious panic was pending as the result of the sale of unlisted stock which was not a good delivery, this same house, through its intimate railroad connections, was able not only to assume the contracts but to place the property out of harm's way. In theory, if the directors of a railroad concern content themselves with working the property and planning its finances, the bankers can co-operate wholly from the outside, but in practice it is often most helpful to have their interest greater than this.

In short, at the present stage of American development and doubtless for very many years to come, the relation between the railroad and the banker will have to be a very close one, and it may fairly be asked whether it is not better that this relation should be frank and acknowledged. There are perils both ways. The attitude of the banker-director must be such that he engenders no shadow of suspicion due to the fact that he is at once a member of the railroad board and of the firm which is primarily interested in the company's securities. But there is nothing impossible in such a relation. The more immediate question raised by Messrs. Kuhn, Loeb & Co. deals with the ability of the banker-director to direct, and this would seem to be chiefly a question of fact. When railroad directorates are honest and efficient it does not matter much whether their membership includes bankers, lawyers, engineers, or ministers of the gospel!—*Railroad Gazette.*

THE VALUE OF IMPORTANT SERVICES.

Fortunes which sometimes look excessive may be the result of rendering great services to the community. If a man by intense mental application or natural aptitude can introduce economies into railroad management, he is worthy of a large salary. The salary would not in any case absorb the entire saving made to the stockholders of the railroad and to the public by the reforms introduced.

In some cases this claim of the inventor is compensated by the royalties paid under the patent law: and there are many services rendered in the matter of organization which are not patentable, but afford as striking benefits as patents.

Take away the opportunity for winning either money or distinction by rendering such services, and few men, as human nature is constituted, would render them.

It is right that competition between men should be brought within constantly narrower and narrower rules of justice. This is possible without taking away the initiative which makes men do things, and seems to me the direction in which, in spite of obstacles, humanity is tending.—Thomas F. Ryan, in the *Independent.*

THE USE OF BORROWED BONDS.

New York banks, according to the latest return of the comptroller of the currency, had $20,844,000 of borrowed bonds in pledge with the treasurer of the United States as security for public deposits and circulation. Nearly all these bonds were borrowed from savings banks, trust companies and large estates. The right of an insurance company to lend securities which it is supposed to hold in trust for policyholders is a question which the insurance commissioners will have to answer. The practice has been general among hanks for several years, apparently without loss. At least one trust company president, however, after reflecting over a lucrative offer to lend his company's bonds, came to the conclusion that he had no right to part with their possession so long as they were listed with his assets.—*New York Evening Post.*

PLANNING A BANKING ROOM.

In no institution is the arrangement of light more important than in a bank. This one consideration will often affect the entire arrangement of a banking floor. It is a question of whether the bank can be best served by giving the light to the customers or to the clerks, and the answer to this decides the arrangement of the furnishing, from the location of the president's office to the situation of the vault. Artificial light will sometimes equalize the situation, but it is never so desirable or penetrating as normal daylight. Oftentimes the light that will aid the clerks at their desks will also benefit the tellers in recognizing their customers, even though the main lobby of the bank is not so well lighted. This comes from the fact that light coming from behind the teller shines on the face of the customer at the window. A prominent western bank once arranged its offices in the interests of the patrons rather than the clerical force. The result was that the clerks facing the windows made so many errors in identification that the entire banking floor had to be remodeled. This mistake can often be overcome through a proper regulation of the light, but in that way the benefit derived from the daylight is as often reduced very considerably.—W. J. Hoggson, in *System.*

TIME AND CALL LOANS IN NEW YORK.

How far do Stock Exchange borrowers protect themselves against a sharp rise in money rates by securing time loans? Prior to 1903, Stock Exchange houses were rather generally accustomed to borrow on time from one-third to one-half of their probable requirements. This insures them a fixed rate for much of the money they have to use in carrying their customers' accounts. The extra amounts they could borrow on call, as most of the Stock Exchange loans are carried. In the latter half of 1903, when there were fears of a panic, this demand for time loans was so great that call money went begging at 2 per cent, while ninety days' and six months' loans commanded 5 and 6 per cent. But with the advent of cheap money a year later many Stock Exchange borrowers virtually abandoned time loans, securing what money they needed on call.

Since the sharp rise in time money on February 10, following the announcement of some $400,000,000 new security issues, many prominent borrowers have returned to the practice of securing four and six months' accommodation for most of their needs. This movement, together with the fact that very heavy six months' loans, taken out during the period of easy money last August, had to be renewed this week, explained the rise to 6 per cent for ninety-day accommodation last Thursday. Fully $15,000,000 in four and six months' loans were renewed this week at rates averaging 1½ per cent above the level at which the transactions were originally negotiated.—*New York Evening Post.*

THE BANKERS' LOOSE-LEAF NOTE REGISTER

has many advantages over the bound discount book or card systems. It enables you to determine the amount of credit a patron is entitled to, also the date concerning any note in the bank. It serves both as memoranda tickler and discount register, containing the desired information without any obsolete matter, besides keeping a separate record of personal, demand, and collateral loans. It is easily handled, as the sheets are self-indexing, and always in their proper place. New sheets may be inserted at any point and filled sheets removed, being always up-to-date with no waste space. It contains a complete record of facts in a condensed form of a customer's liability as payer and endorser. By its use the officers and directors can easily keep in close touch with the character of the bank's loans and investments. Its size permits it to be kept in the desk of the officer having charge of the loans for ready reference as to a borrower's liability, both direct and contingent. The outfit consists of sheets of best bond paper to record over twelve thousand five hundred notes or items, alphabetical index, and fine black leather cover. It is furnished complete at five dollars by Corlies, Macy & Co., inc., New York City, or David M. Flynn, Publisher, First National Bank, Princeton, N. J.

BUYING GOLD FOR IMPORT.

When $1,250,000 gold was engaged in London for import to this city it was announced in cable dispatches that New York bankers were "actively bidding for the metal," and that a few lots had been picked up. What did that mean? Gold is ordinarily bid for in countries having a fluctuating currency where large international remittances have to be made in metal. The constant bidding for gold in Buenos Ayres is due to the instability of Argentina's currency system, and the necessity of using gold in settlement of its foreign indebtedness. The same is true of most South American countries and many small foreign centres.

In London, where gold arrives from South Africa, Egypt, or some other point every few days, the purchase of the metal is governed by altogether different considerations. There, gold is bid for in the open market just as a buyer in this city would bid for merchandise aboard an arriving vessel. On being advised of an incoming shipment, the London bankers to whom the gold is consigned secure bids from brokers or representatives of foreign buyers who happen to be in the market for gold. This bidding is sometimes spirited and when two or three foreign countries are bidding against one another for London's floating supply of gold, the contest often becomes exciting. When our bankers "sounded" the London market, gold bars were obtainable for 77s. 9⅜d. per ounce. As soon as the bidding became a feature, however, the price immediately advanced half a penny, which was the level at which the shipment was finally secured. In that way, by advancing the price when the demand is urgent and reducing it again when the inquiry lets up, the London market controls its supply of gold. The Bank of England pursues a similar course, and by arbitrarily raising the price of gold it often imposes insurmountable barriers in the way of a gold movement to the United States.—New York Evening Post.

PAYING OFF ENGLAND'S DEBT.

In principle, the propriety of making steady progress in paying off the national debt has long been admitted, but in practice this principle has been suspended whenever its application has been inconvenient. Eleven years ago the debt amounted to £659,001,552. On March 31st last it stood at £796,736,491. The difference between the two sums gives the net result of the operation of the sinking fund in that period. We owe today about £137,000,000 more than we owed on March 31, 1895. At the very height of our prosperity, with the trade returns showing an increase under almost every heading, we are £137,000,000 to the bad as compared with the time when the late government took office. We know, of course, that this increase is more than accounted for by the South African war. But however necessary it may have been to stop paying off the old debt and to incur a new one, the effect on the national balance-sheet remains the same.

We are deeper in debt than ever, and the duty which this state of things imposes on us remains the same. We ought at once to restore the sinking fund to its old level, and even to make that level higher in respect of the additions recently made to our total liabilities. Only in this way can we hope to effect any reduction in a burden which, easily as we may be able to bear it now, might become exceedingly inconvenient if we fell upon bad times and trade depression. Reduction of taxation will also have claims upon the chancellor of the exchequer; but even these ought to be relegated to the second place.

There is nothing that would do so much to strengthen the national credit in presence of unforeseen emergencies, and to make it easier to pass through those periods of bad trade which are absolutely certain to recur from time to time, as the consistent practice of the commonplace virtue of paying our debts.—*London Spectator.*

URGES STRONGER RESERVE IN ENGLAND.

In a recent number the Bankers' Magazine of London complains that another year has passed with no steps taken to establish a stronger specie reserve for the country. It calls attention to the Baring crisis in 1900, when the Bank of England was compelled to borrow $15,000,000 in gold from the Bank of France and to collect gold from other quarters to strengthen this reserve. It declares that bankers are prone to forget that incident, and the lessons which it taught, and under the stress of daily business, will give no time for study of this subject. Yet it says that though the arrangement made in 1890 was successfully carried through, it would have been impossible to repeat the same operation in 1904, however needful it might have been to do so. Hence the necessity for stronger reserves for the Bank of England.

NEW ISSUES OF MUNICIPAL BONDS.

Allegheny, Pa.: A bond ordinance is to be introduced into the council at Allegheny for $100,000 street improvement bonds.

Armour, S. D.: A special election will be held to vote on the question of issuing $17,500 bonds for the erection of a school house.

Atoka, I. T.: Atoka has voted in favor of issuing $30,000 bonds for a new water works system.

Ballinger, Texas: The city of Ballinger has registered an issue of $14,000 water works bonds.

Baraboo, Wis.: An ordinance was passed authorizing an issue of $75,000 bonds for the construction of a new high school building.

Barbourville, Ky.: The Board of Education of Barbourville will issue $15,000 bonds for a new school house.

Belington, Tenn.: Bids will be received by the city recorder May 1st, for $20,000 of sewer and street bonds.

Biwabik, Minn.: Sealed bids will be received at the office of the Recorder of the Village until May 1st for the sale of $5,000 electric light bonds.

Carlisle, Ia.: Bonds of $7,000 were voted for a new school house.

Chickasha, I. T.: Bonds of $60,000 for Chickasha have been approved.

Cleburne, Tex.: At a meeting of the city council an ordinance was passed authorizing an issue of bonds to pay for paving.

Covington, Ohio: An ordinance has been passed authorizing the issue of $2,000 additional water works bonds.

Dallas, Tex.: An ordinance has been passed providing for the issue and sale of $60,000 in Coupon Bonds to borrow money for the purpose of improving the streets.

Duluth, Minn.: The city council is receiving bids for the purchase of $275,000 bonds to refund the bonded debt of the water and gas plant.

Durant, I. T.: The city will vote on bond issues as follows: For school building, $16,000; sewers, $25,000; water works extensions, $9,000.

East St. Louis, Ill.: At a meeting of the East St. Louis board of education a call for an election was issued to be held April 27 at which the question of issuing $14,500 bonds to purchase a site for a new school building will be voted on.

Easton, Md.: A bill has passed the legislature authorizing Talbot county to issue $10,000 school bands.

Edinburg, Va.: Bonds of $15,000 will be voted on at a special election April 26.

Estherville, Ia.: A proposition has been made to bond the city for $15,000 for the purpose of paying off indebtedness.

Findlay, O.: Sealed proposals will be received until April 28th, for the purchase of $7,860 street paving bonds.

Florence, S. C.: The proposition was carried to issue $50,000 bonds to erect a new school building.

Fond du Lac, Wis.: At a meeting of the members of the school board the question of issuing $25,000 bonds will be submitted to the voters for the purpose of erecting a school building.

Fulton, Mo.: An election is to be held in April to decide the question of issuing $15,000 water and light plant bonds.

Gibbon, Minn.: The people of this city have voted $4,500 bonds for the purpose of installing a lighting plant.

Gilby, N. D.: Gilby has voted $2,500 bonds for a town hall.

Gladstone, Mich.: The voters of Delta county are to vote this spring on the question of bonding the county for $8,000 for new buildings.

Glasgow, Ky.: At a meeting of the board of Trustees at Liberty College, a bond issue of $20,000 was authorized to erect a dormitory, chapel and school rooms.

Grafton, Ia.: Grafton will issue $6,000 bonds for a new school house.

Grand Rapids, Mich.: A proposition will be submitted to the voters to issue $66,600 bonds for building a bridge.

Green Bay, Wis.: The City Council has authorized an issue of $30,000 street improvement bonds.

Greenfield, Iowa: The board of directors of Greenfield School district will call a

special election for the purpose of determining whether the voters are in favor of issuing $25,000 bonds for the purpose of building a brick school house.

Hagarstown, Md.: Hagarstown proposes to issue $25,000 bonds for improvements.

Hillsdale, Mich.: Hillsdale will vote at the coming election on an issue of $60,000 bonds for improvements.

Holden, Mo.: Holden is planning to issue $6,000 bonds to improve the electric light system.

Honesdale, Pa.: Honesdale will vote in May on issuing $30,000 bonds for street paving.

Houghton, Mich.: The taxpayers have authorized the board to issue $30,000 bonds for the purpose of erecting a school.

Huntsville, Ala.: The city council of Huntsville is advertising $10,000 bonds.

Hyattsville, Md.: A bill to authorize the mayor and common council to issue $12,000 bonds for the purpose of installing an electric lighting plant was ratified at a special election.

Kingstree, S. C.: The city has voted to issue $12,000 electric light plant bonds.

Lexington, Miss.: The mayor and board of aldermen propose issuing $22,500 electric lighting plant bonds.

Liberty, Miss.: Bids will be received for $10,000 school building bonds.

Live Oak, Fla.: Bids will be received until May 16 by the board of bond trustees for $75,000 water works, $75,000 paving, $35,000 sewer, $10,000 city hall and market place and $5,000 fire department bonds.

Maysville, Ky.: Citizens will be given a chance to vote on a bond issue of $250,000.

McKees Rocks, Pa.: The McKees Rocks council has passed a $125,000 bond issue bill for improvements and an election will be held by the people on May 8.

Middlesboro, Ky.: The issue of $15,000 high school bonds has been authorized.

Missoula, Mont.: Sealed proposals will be received until May 10 for the purchase of $10,000 county bonds.

Mt. Penn, Pa.: A proposition for a $10,000 bond issue to make municipal improvements will be voted upon.

Mt. Vernon, O.: A special election will be held May 2d, to vote on the proposition of issuing $48,000 bonds for the extension of the water works system.

Nashville, Tenn.: Sealed bids will be received until May 1st for $50,000 Trunk Sewer bonds.

New Martinsville, W. Va.: The city is considering whether it shall hold an election to decide the question of issuing $10,000 bonds for reservoirs.

Oakland, Cal.: The City Council has decided to submit to the voters the question of issuing $489,000 bonds for the construction of the new system of storm sewers.

Okemah, I. T.: The city has voted to issue $15,000 school building bonds.

Oxford, Pa.: Oxford will issue $28,000 bonds on May 1st.

Pasadena, Cal.: Pasadena is arranging for a bond issue of $200,000.

Paulding, Ohio: The proposition to issue $10,000 bonds to purchase the electric light plant and $6,000 bonds to extend the water mains were carried.

Providence, R. I.: Bonds will be issued to the amount of $100,000.

Ravia, Ind. Ter.: The city will issue $5,000 school building bonds.

Sanderson, Texas: Terrell county has voted to issue $30,000 court house and jail bonds.

Sandusky, Ohio: Sealed proposals will be received at the office of the City Auditor until April 30th, for the purchase of $15,000 water works refunding bonds.

Shelbyville, Mo.: Shelbyville school district will issue $15,000 bonds for the erection of a new school.

Springfield, Ill.: The voters of Springfield will vote on bonding the city to the amount of $75,000.

St. Mary, O.: The city council at St. Marys has decided to issue $25,000 bonds.

Tecumseh, Okla.: Tecumseh is considering a new $60,000 bond issue for a water works system.

Versailles, Mo.: The city has voted to issue $5,000 bonds to complete the electric light plant.

Waterbury, Conn.: Waterbury is considering a new $3,000,000 bond issue for municipal improvements.

Waxahachie, Tex.: An election will be held for the purpose of determining whether the city shall issue $10,000 bonds.

Welcome, Minn.: The proposition was carried to issue $11,000 bonds for the building of a new school house.

Webster, S. D.: Webster is considering an issue of $10,000 bonds for a new sewer system.

Williamsburg, Va.: An election is to be held to decide the question of issuing $30,000 municipal improvement bonds.

Williamstown, Ohio: The people of this village will vote on a proposition to issue $25,000 bonds for a school building.

Willis, Tex.: Willis independent school district has voted to issue bonds to the amount of $3,000.

Winchester, Va.: Winchester is considering an issue of $50,000 sewer bonds.

Windsor, Ill.: Windsor is advertising the sale of bonds to take up outstanding bonds to the amount of $24,000.

Youngstown, O.: An ordinance was passed to issue $44,000 bonds for improvements.

GROWTH OF BANKING IN THE SOUTH.

One of the most significant features of Southern progress is the rapidity with which the masses of its people are being supplied with banking facilities, and are, moreover, becoming accustomed to use them. Although the centers of industrial and commercial activity in the South have long enjoyed the advantages presented by banks and trust companies, the number of those institutions in its smaller towns has been few until of recent years, when, as the files of the Manufacturers' Record show, large numbers of them have been established, especially after the passage of the act of Congress in 1900 permitting national banks of less than $50,000 capital. Since the enactment of that law the number of banks in the South, both state and national, has increased with surprising rapidity, even considering the wonderful growth of its industry, commerce and agriculture. This is evidence that many of its people hitherto averse to depositing their money in banks, have changed their mental attitude toward such enterprises and are demanding that they be supplied with accommodations for deposit and discount. But best of all, it also indicates that the people now have more money to lay aside for rainy days than they care to entrust to the old-fashioned methods of saving. Funds which formerly in many rural regions were put away in old bureaus, venerable trunks or hiding places in garrets are now taken to the banks to do their share towards facilitating the business of the country.—Manufacturers' Record, Baltimore.

"SUSPENSE ACCOUNTS."

The banks often carry as "loans" or "deposits" a large fund to cover up possible losses through defalcations or other causes. One such fund was sufficient to make good a theft of $500,000 from a New York bank by a trusted employee. The president of another bank similarly carries thus in his assets $500,000 cash for "emergency uses." Many large business concerns and semi-public corporations set aside from current earnings a suspense fund for recourse to in case of need. A bank officer, commenting on the hidden assets of large institutions, of whose affairs he had knowledge, said that bad debts and losses from commercial paper were often provided for in this way.—New York Evening Post.

The
Keystone National Bank
of Pittsburg
PITTSBURG, PA.
Capital Stock, $500,000
Surplus and Profits, $800,000
OFFICERS
G. M. LAUGHLIN, President
W. H. NIMICK, Vice-President
A. S. BEYMER, Cashier
E. E. McCOY, Asst. Cashier

NEW BANKING INTELLIGENCE.

The following information has been received since the January, 1906, edition of the BANKERS' DIRECTORY and LIST of BANK ATTORNEYS—"BLUE BOOK"—was issued.

NEW BANKS.

STATE.	TOWN AND COUNTY. ▲County Seat.	NAME OF BANK. §State. †Private.	PRESIDENT AND CASHIER.	PAID-UP CAPITAL	CORRESPONDENTS.
Alabama	Goodwater (Coosa.)	Planters Bank §	C. H. Gilliland T. P. Crawford.	$ 10,000	Chase Nat. Bk., N. Y. First Nat. Bk., Birm.
"	Grove Hill* (Clarke.)	Bank of Grove Hill §	E. P. Chapman L. O. Stuber.	15,000	Mech. & Tra. Bk., N. Y. City Bk. & Tr. Co., Mobile
"	▲Russellville (Franklin.)	Citizens Bank & Savings Co §	C. E. Wilson Foster Gavin.	25,000	Han. Nat. Bk., N. Y. First Nat. Bk.,Birm.
"	▲Wedowee* (Randolph.)	Bank of Wedowee §	J. C. Swann Abner Coker.	15,000	Han. Nat. Bk., N. Y. Anniston Nat. Bk., Anniston.
Arkansas	▲Bentonville (Benton.)	Benton County National Bank	W. E. Adams J. D. Covey	60,000	Nat. Bk. Com., St. L. Holland Bkg. Co., Springfield, Mo.
"	Booneville (Logan.)	Farmers & Merchants Bank §	J. W. McConnell W. E. Harrell.	14,000	Third Nat. Bk., St. L. Mchts. Nat. Bk., Ft. Smith
"	▲Ft. Smith (Sebastian)	Arkansas Valley▲Trust Co §	C. R. Breckinridge J. C. Gardner *Sec.*	250,000	Nat. Park Bk., N. Y. Mchts.Lac. Nat. Bk.,St. L.
"	Knoxville* (Johnson.)	The First Bank §	C. W. Sanders P. K. Robins.	1,125	Ger. Nat. Bk.,Little Rock.
California	Alameda (Alameda.)	Citizens Bank §	George A. Moore Frank V.Bordwell	50,000	Nat. Bk. of Com., N. Y. First Nat. Bk., Chi.
"	▲Los Angeles (Los Angeles.)	National Bank of Commerce	F. M. Douglass Charles Ewing.	200,000	Nat. Bk. Com., N. Y. Bankers Nat. Bk., Ohio.
"	Norwalk* (LosAngeles.)	Bank of Norwalk §	James Hay C. M. Church.	12,500	Bankers Nat. Bk., Chi. Central Bk., Los A.
Florida	Bonifay * (Holmes.)	Bank of Bonifay §	A. Sessoms G. W. Banfill.	9,090	Nat. Bk. of Am., N. Y. Am. Nat. Bk., Pensacola.
"	Sarasota * (Manatee.)	Bank of Sarasota §	O. L. Stuart, *Mgr.*	.....	Branch of Bank of Manatee
"	▲Tampa (Hillsboro.)	City Savings Bank §	J. M. Harvey J. R. Tatum	50,000	Mchts. Nat. Bk., N. Y.
Georgia	▲Carnesville* (Franklin.)	Bank of Franklin County §	W. E. Mason L. F. Lenhardt.	17,000	Nat. Bk., of Com., N. Y. Nat. Bk. & Tr. Co., Atl.
"	▲Dublin (Laurens.)	City National Bank	J. E. Smith. Jr. Albert R. Arnau.	100,000	Han. Nat. Bk., N. Y. Cent. Bk. & Tr. Co., Atl.
"	▲Fayetteville (Fayette.)	Farmers & Merchants Bank §	J. W. Wise Chas. D. Redwine	25,000	Nat. Bk. Com., N. Y. Third Nat. Bk., Atl.
"	Penfield * (Greene.)	Bank of Penfield §	R. P. Boswell J. H. Colclough.	25,000	Han. Nat. Bk., N. Y. Cent. Bk. & Tr. Co., Atl.
"	Rebecca * (Turner.)	Bank of Rebecca †	J. A. Pruitt R. L. King.	.....	Consolidated Nat. Bank, N. Y.
Idaho	Meadows* (Washington)	Meadows State Bank §	E. C. Rowell A. B. Lucas.	10,000	Idaho Tr.& Sav. Bk., Boise
"	Murray* (Shoshone.)	State Bank of Murray§	M. S. Simmons C. B. Craven.	10,000	Han. Nat. Bk., N. Y. Ex. Nat. Bk., Spokane.
"	Preston (Oneida.)	Idaho State & Savings Bank §	Geo. C. Parkinson Thomas Smart.	25,000	ThirdNat.Bk.Logan,Utah. Utah Nat. Bk., Salt Lake City.
Illinois	Bushnell (McDonough)	Coles Savings Bank †	James Cole James McDill.	25,000	Corn Ex. Nat. Bk., Chi. First Nat. Bk., Peoria.
"	Germantown * (Clinton.)	Germantown Savings Bank §	A. B. Daab H. H. Schlarmann.	25,000	Miss. Valley Tr. Co. St. L
"	Greenup (Cumberland)	Greenup National Bank	E. Stewart J. A. Campbell.	25,000	First Nat. Bk. Chi. Nat. Bk. Com., St. L.
"	Lerna (Coles.)	First National Bank	Charles H. Faris R. G. Hall.	25,000	Han. Nat. Bk., N. Y. Cont. Nat. Bk., Chi.
"	Osco * (Henry.)	Farmers Bank. †	John Johnson E. G. Samuelson.	.....	
"	Ridge Farm (Vermilion.)	Ridge Farm Bank †	James S. Turner Geo. G.Robertson.	.....	
"	Thomasboro (Champaign.)	First National Bank	Fred Collison W. H. Wheat.	25,000	Cont. Nat. Bk., Chi.
"	Ullin (Pulaski.)	First National Bank	L. F. Robinson J. G. Hemenway.	25,000	Ft. Dear. Nat. Bk., Chi. Fourth Nat. Bk., St. L.
Indian Territory	▲Chickasha. (District 19.)	Chickasha National Bank	T. H. Dwyer J. N. Cook.	100,000	
"	▲Ryan (District 20.)	Peoples Bank & Trust Co §	M. H. Barrett H. V. Bird.	20,000	Commonw'lthTr. Co.,St.L. Mchts.& Planters Nat.Bk., Sherman.
"	Sasakwa * (District 13.)	Bank of Sasakwa §	John F. Brown G. L. Benson.	25,000	Traders Bk., Kan. City First Nat. Bank, Holdenville, I. T.
"	Tulsa (District 8.)	Standard Banking & Trust Co §	Grant S. Stebbins Edward McCoy.	40,000	Miss. Valley Tr. Co., St. L. Fidelity Tr. Co., Kan.C.
"	Tulsa (District 13.)	Union Trust Co §	J. W. Ground H. C. Ashby, *Sec.*	100,000	Seab. Nat. Bk., N. Y. Am. Nat. Bk., Kan. C.
"	Wapanucka (District 23.)	Peoples National Bank	E. J. Ball E. O. Loomis.	25,000	Han. Nat. Bk., N. Y. Nat. Bk. Com., St. L.
Indiana	▲Corydon (Harrison.)	Farmers Savings & Trust Co. §	J. W. McKinster W. E. Cook, *Sec.*	25,000	Corydon Nat. Bk., Corydon.
"	North Judson (Starke.)	Farmers & Merchants Bank †	Jacob F. Mauz P. H. McCormick	10,000	Mchts. Ln. & Tr. Co., Chi.

*New banking point.

STATE.	TOWN AND COUNTY. ▲County Seat.	NAME OF BANK. §State. †Private.	PRESIDENT AND CASHIER.	PAID-UP CAPITAL	CORRESPONDENTS.
Indiana.....	Poseyville .... (Posey.)	Bozeman National Bk.	V. P. Bozeman .. A. E. Jaquess.	$ 55,000	Han. Nat. Bk., N. Y. Nat. Bk. Com., St. L.
"	▲Terre Haute. .. (Vigo.)	Indiana State Bank..§	Levi Hughes .... C. E. Joyner.	35,000	
Iowa.....	Aplington .... (Butler.)	Farmers Savings Bank §	A. Ontjes ..... D. R. Spieker.	15,000	Cont. Nat. Bk., Chi. Des M. Nat. Bk., Des M.
"	Baxter..... (Jasper.) ..	Peoples State Savings Bank ..... §	J. M. Fish ..... L. E. Fowler.	10,000	Cont. Nat. Bk., Chi. Des.M. Nat. Bk., DesM.
"	Grimes ..... (Polk.)	Farmers Savings Bank §	A. M. Allen ..... J. P. Black.	15,000	Drovers Dep. Nat.Bk.,Chi. Peoples Sav. Bk., Des M.
"	Hopkinton ... (Delaware.)	Farmers State Bank [§	H. M. Johnson .. A. W. McDonald.	25,000	Hamilton Nat. Bk., Chi. Citizens Nat. Bk., Ced. R.
"	Seymour ..... (Wayne.)	First National Bank .	J. C. Calhoun..... J. D. Johnston.	50,000	Com'l Nat. Bk.. Chi. Ia. Nat. Bk., Des M.
"	▲Sioux-City .... (Woodbury)	Iowa State Savings Bank ..... §	George Weare ... L. H. Henry.	50,000	
"	Story City .... (Story.)	First Savings Bank . §	H. F. Henryson . E. E. Sevareid.	10,000	Mchts. Ln. & Tr. Co , Chi. Des M. Sav. Bk., Des M.
Kansas	▲Ashland ..... (Clark.)	Citizens State Bank . §	C. D. Perry ..... W. C. Smith.	15,000	First Nat. Bk., St. Joseph.
"	Bennington ... (Ottawa)	Farmers State Bank. . §	O. H. Shepard ... A. E. Lockhart.	12,000	Seab. Nat. Bk., N. Y. Nat. Bk. Com., Kan. C.
"	Elk City ..... (Montgomery.)	First National Bank .	O. T. Hayward .. W. D. Myers.	25,000	
.....	Mound Valley.. (Labette.)	First National Bank ..	T. P. LaRue..... U. M. Albin.	25,000	Han. Nat. Bk., N. Y. First Nat. Bk., Kan. C.
"	▲Troy ..... (Doniphan.)	First National Bank .	Henry Boder, Jr. J. S. Norman.	25,000	Nat. Bk., No. Am., N. Y. Mchts. Bk., St. Joseph.
"	Waterville..... (Marshall.)	Citizens State Bank . §	D. W. Humfreville H. K.Humfreville.	10,000	
Kentucky.....	Central City .. (Muhlenberg)	First National Bank ..	W. R. McDowell . A. E. Orr.	25,000 15,000	Nat. Bk. of. Ky., Lou. Lou. Nat. Bkg. Co., Lou.
"	Columbia ..... (Adair.)	Citizens Bank ..... §	J. H. Young .... Joseph Coffey.		
"	Dayton * ..... (Campbell.)	Bank of Dayton .... §	John Kruchten .. R. S. Williams.	13,700	Mchts. Nat. Bk., Cin.
"	▲Flemingsburg . (Fleming.)	Peoples Bank of Fleming Co..... §	John J. Reynolds. Charles E. Rhodes.	25,000	Han. Nat. Bk., N. Y. Mchts. Nat. Bk., Cin.
"	Hazel Green *.. (Wolfe.)	Hazel Green Bank .. §	H. F. Pieratt ... Marion Knight.	7,500	Lou. Nat. Bkg. Co., Lou. Far. & Tra. Bk., Campton, Ky.
"	▲Lancaster ..... (Girard.)	Girard Bank & Trust Co. ..... §	R. E. McRoberts J. C.Eubanks,V.P.	50,000	First Nat. Bk., Cin.
Massachusetts .	South Deerfield (Franklin.)	Produce National Bank	C. F. Clark ..... H. D. Packard.	50,000	Han. Nat. Bk., N. Y. Altantic Nat. Bk., Boston.
Michigan	Chesaning .... (Saginaw.)	Farmers Exchange Bank ..... †	(Coryell & Davis).	5,000	Han. Nat. Bk., N. Y. Second Nat. Bk., Saginaw.
"	Deckerville ... (Sanilac.)	Commercial Bank .. †	Ira Arnot ..... R. J. Arnot.	10,000	Peoples Sav. Bk., Det.
"	Lansing ..... (Ingham.)	Capital National Bank	R. E. Olds ..... John E. Whitham.	100,000	
"	Levering * .... (Emmett.)	Levering Exchange Bank ..... †	A.R.Taggett ,Cash	7,500	Com'l Nat. Bk., Det.
"	Memphis ..... (Macomb.)	Memphis State Bank §	Thomas McCall .. F. C. Flumerfelt.	20,000	Nat. Park Bk., N. Y. First Nat. Bk., Det.
"	Newport *..... (Monroe.)	Bank of Newport.... †	J. J. Valade .... Thomas Rabbitt.	10,000	
"	Robbinsdale* (Hennepin.) .	Robbinsdale State Bank ..... §	John G. Lund ... O. J. Rosendahl.	10,000	First Nat. Bk., Chi. Sec. Bk. of. Minn., Minpls
Mississippi.	Boyle * ..... (Bolivar.)	Bank of Boyle ..... §	D. W. Shofner .. R. I. Peebles.	10,000	
"	Jonestown* ... (Coahoma.)	Cotton Planters Bank §	E. M. Wise ..... R. M. Wise.	14,000	Bk., of Com. & Tr. Co., Memphis.
Missouri.....	Benton City * . (Audrain.)	Citizens Bank..... §	J. J. F. Johnsen .. C. A. James.	5,000	Third Nat. Bk., St. L.
"	Branson* ..... (Taney.)	Bank of Branson ... §	V. C. Todd ..... J. A. Tolerton.	10,000	Nat. Bk., Com. St. L.
"	Cole Camp .... (Benton.)	Peoples Bank ..... §	Peter Holsten ... W. C. Nelson	7,500	Third Nat. Bk., St. L. Sedalia Nat. Bk., Sedalia
"	Grandin* ..... (Carter.)	Grandin State Bank . §	George D.Andrews George Willett.	10,000	Commonwealth Tr. Co., St. L.
"	Green Top .... (Schuyler.)	Farmers State Bank .§	R. W. Hart ..... W. L. Young.	10,000	Mech. Am. Nat. Bk., St. L. Nat. Bk. of Kirksville, Mo.
"	Hawk Point* .. (Lincoln.)	Bank of Hawk Point §	F. A. Ardelheide.. G. H. Middelkamp	5,000	Commonwealth Tr.Co. St. L.
"	▲Kirksville .... (Adair.)	Kirksville Trust Co . §	J. E. Waddill .... R. M. Miller, Sec.	50,000	Mo-Lincoln Tr. Co., St. L. State Sav. Ln. & Tr. Co., Quincy, Ill.
"	Willard* ..... (Greene.)	Bank of Willard .... §	N. H. Kime .... W. F. Frazier.	5,000	Third Nat.Bk.St.L. Far. & Mchts. Bk., Spring-
"	St. Louis ..... (St. Louis City)	Chippewa Bank..... §	John F. Nolde .. J. S. Carr.	100,000	[field, Mo.
Montana.....	Basin ..... (Jefferson.)	Hewett State Bank.. §	Marcus L. Hewett Lynn D. Kent.	32,621	Fourth St. Nat. Bk., Phil. Union Bk.& Tr. Co.,Helena
Nebraska	Gresham ..... (York.)	First National Bank .	W. N. Hylton ... J. E. Hart.	25,000	Han. Nat. Bk., N. Y. First Nat. Bk., Oma.
"	Manley * ..... (Cars.)	Manley State Bank ..§	John A. Donelan.. W. D. Bish.	5,000	Nat. Bk. Com., N. Y. U. S. Nat. Bk., Oma.
"	Page ..... (Holt.)	Page State Bank ...§	Frederick Brechler George Brechler.	10,000	Kountze Bros., N. Y. First Nat. Bk., Sioux C.
Nevada.....	Manhattan ... (Nye.)	Bank of Manhattan .§	B. L. Smith .... A. H. Smith.	50,000	Nat. Bk. Com., N. Y. Crocker-Woolworth N. Bk.

*New banking point.

STATE.	TOWN AND COUNTY. ▲County Seat.	NAME OF BANK. §State. †Priv te.	PRESIDENT AND CASHIRR.	PAID-UP CAP ITAL	CORRESPONDENTS.
New Mexico....	Texico* ..... (Roosevelt.)	First National Bank .	L. T. Lester .... C. C. Marshall.	$ 25,000	Nat. Park Bk., N. Y. First Nat. Bk., Kan. C.
"	Texico.* ..... (Roosevelt.)	Texico Savings Bank & Trust Co.....§	W. O. Oldham .. B. D. Oldham.	15,000	Consol'd Nat. Bk., N. Y. New Eng. Nat. Bk.,Kan.C.
New York	Andover ..... (Allegany.)	Burrows National Bank	W. W. Miller .... F. W. Burrows.	25,000	Seaboard Nat. Bk., N. Y.
"	Franklinville . (Cattaraugus.)	Peoples National Bank	Eugene M. Adams Edwin D. Scott.	25,000	Seab. Nat. Bk., N.Y. Nat. Com'l. Bk., Albany.
"	Fredonia ... (Chantauqua.)	Citizens Trust Co....§	H. J. Crissey .... E. M. Corey.	100,000	Nat. City Bk., N. Y. Marine Nat. Bk., Buffalo.
North Carolina	▲ Bakersville ... (Mitchell.)	Mitchell County Bank §	J. S. Wilson..... R. H. Bradshaw,Jr	12,00 0	Shoe & Lea. Nat. Bk.,N.Y. First Nat. Bk., Marion N.C.
"	▲Burgaw * .. (Pender.)	Bank of Pender ..§	W. D. Croom .. C. C. Branch.	12,500	Irving Nat. Bk., N. Y . Southern Nat. Bk.,Wilmington.
"	▲ Lincolnton .... (Lincoln.)	County National Bank	Ambrose Costner W. E. Grigg.	40,000	Seaboard Nat. Bk., N. Y.
"	Stovall*..... (Granville.) .	Bank of Stovall ....§	J. G. Hunt .... C. L. Lewis.	5,000	Nat. City Bk., N. Y. Bk. of Granville, Oxford
"	Woodland * ... (Northampton	Farmers Bank .....§	John B. Griffin .. I. T. Blanchard.	4,550	Seab. Nat. Bk., N. Y. Citizens Nat. Bk., Raleigh
North Dakota ..	Belfield* ..... (Stark.)	Belfield State Bank . §	C. L. Timmerman Chas. H. Picker, A	10,000 sst. Cash.	First Nat. Bk., N. Y. Mchts. Nat. Bk., St. P.
"	Drake ..... (McHenry.)	Merchants Bank .... §	B. B. Bennett ... L. H. O'Brien.	10,000	No. West Nat. Bk., Minpls.
"	Leeds..... (Benson.)	Farmers & Merchants State Bank .....§	F. H. Wellcome .. F. E. Wood.	15,000	Nat. Park Bk., N. Y. Nat. Bk. Com., Minpls.
"	Merricourt* ... (Dickey.)	First State Bank ... §	C. A. Morrison ... J. W. Crabtree.	10,000	No.West. Nat. Bk.,Minpls. First N. B., Ellendale,N.D.
"	▲New Rockford . (Eddy.)	Farmers & Merchants Bank .....§	Anton Haas .... E. R. Davidson.	15,000	Bankers Nat. Bk., Chi. First Nat. Bk., Minpls.
"	Upham ..... (McHenry.)	States Bank of Upham .....§	D. N. Tallman ... Charles E. Fouts.	12,500	Mchts. Nat. Bk., St. P.
"	▲Washburn..... (McLean.)	Washburn State Bank §	John Schmierer,Jr Theo. Landmann.	15,000	Com'l Nat. Bk., Chi. Sec. Bk. of Minn., Minpls.
Ohio	Caledonia ..... (Marion.)	American Exchange Bank .....†	G. A. Bartholmew Charles Price.		
"	Centerburg ... (Knox.)	Centerburg Savings Bank Co.....§	Mark Cook ..... Harry Bell.	43,100	CitizensCent.Nat.Bk.,N.Y. New First Nat. Bk., Col.
"	▲Cincinnati .. (Hamilton.)	Walnut Hill Savings & Banking Co. .....§	S. M. McKenzie .. Robert Hummel.	50,000	
"	▲Cincinnati .... (Hamilton.)	Reading Bank .....§	F. H. Vorjohan .. E. J. Fagley	15,000	Fifth Nat. Bk., Cin.
"	▲Mansfield ..... (Richland.)	Farmers Savings & Trust Co. .....§	Burton Preston . A. M. Trago, *Sec.* and *Tr.*	10,000	Nat. Park Bk., N. Y. Com'l Nat. Bk., Chi.
"	Milford ..... (Clermont.)	Citizens NationalBank	William R. Free . A. J. Allen	50,000	Second Nat. Bk., Cin.
"	Ridgeville Corners*(Henry.)	States Savings Bank §	D. K. Shoop .... J. S. Rychener,	12,500	Nat. City Bk., N. Y. First Nat.Bk.,Wauseon,O.
Okla. Ter.....	Cement ..... (Caddo.)	First National Bank..	J. R. Utterback .. E. W. Power.	25,000	
"	Crescent ..... (Logan.)	Bank of Crescent ... §	J. H. Norris .... U. G. Norris	10,000	First Nat. Bk.,Kan. C. Guthrie Nat. Bk., Guthrie
"	Eldorado..... (Greer.)	Farmers & Merchants Bank .....§	R. J. Roberson .. Mason Harwell...	10,000	Han. Nat. Bk., N. Y. Ft. W.Nat.Bk., Ft.W. Tex.
"	Elmer * ..... (Greer)	Bank of Elmer .....§	C. T. Herring .... W. A. Lee.	10,000	Herring Nat. Bk., Vernon
"	Guymon ..... (Beaver.)	First National Bank,	J. H. Wright .... S. Denny.	25,000	Nat. Park Bk., N. Y. Union Nat. Bk., Kan. C.
"	Gracemont* . (Caddo.)	State Bank of Gracemont .....§	W. T. Clark..... A. L. Babb.	10,000	Fourth Nat. Bk., St. L.
"	Hominy ..... (Pawnee.)	Bank of Commerce ..	V. T. Sellers ... F. M. Ericksten.	10,000	Nat. Bk., Com. Kan. C.
"	Sentinel..... (Washita.)	Finerty State Bank . §	F. C. Finerty .. C. C. Finerty.	10,000	First Nat. Bk., Kan. C.
"	Texhoma* .... (Beaver.)	Bank of Texhoma ... §	J. R. P. Sewell .. G. L. Aycock.	10,000	New Eng. Nat. Bk.,Kan.C.
"	Texmo * ..... (Day.)	Texmo State Bank...§	I. C. Thurmond .. T. H. Crow.	10,000	
"	Waukomis .... (Garfield.)	Farmers & Merchants Bank .....§	A. C. Richardson. A. H. Drew.	10,000	Chase Nat. Bk., N. Y. Union Nat. Bk., Kan. C.
Oregon	▲LaGrande ..... (Union.)	Eastern Oregon Trust & Savings Bank ..§	W. C. Brown .... G. L. Cleaver.	60,000	Nat. City Bk., N. Y. U. S. Nat. Bk., Port.
Pennsylvania...	Spring Forge .. (York.)	PeoplesNational Bank,	P. H. Hershey .. Harry C. Still.	25,000	Chase Nat. Bk., N. Y. Fourth St. Nat. Bk., Phil.
" ...	Youngsville ... (Warren.)	First National Bank ..	G. L. Morlock ... F. A. McDowell.	30,000	Han. Nat. Bk., N. Y. First Nat. Bk., Pitts.
South Carolina .	▲Columbia ..... (Richland.)	Palmetto National Bank	William Jones. .. J. P. Matthews.	250,000	Han. Nat. Bk., N. Y. Cont. Nat. Bk., Chi.
" .	Ehrhardt* .... (Bamberg.)	Ehrhardt Banking Co §	J. L. Copeland .. Conrad Hartz.	10,000	Bk., of Charleston N. B. A. Charleston.
South Dakota ..	Albee ..... (Grant.)	Albee State Bank ... §	James A. Gold... Charles H.Wallace	10,000	Han.Nat.Bk.,N.Y.; Mchts. Ln. & Tr. Co. Bk., Chi.
" ..	Herrick ..... (Gregory.)	Bank of Herrick.... §	H. F. Slaughter.. W. S. Slaughter.	6,000	U.S.Nat.Bk.,Oma. [S.D. Sec. State Bk., Bonesteel,
"	Oldham. ..... (Kingsbury.)	Dakota State Bank §	James F. Toy.... I. C. Bradbury.	15,000	Cont. Nat. Bk., Chi. First Nat. Bk., Sioux City
Texas	Bangs* ..... (Brown.)	First State Bank ...§	W. J. Schulze ... H. P. Rutherford.	10,000	Seaboard Nat. Bk., N. Y.
"	Cason* ..... (Morris.)	State Bank of Cason .§	T. H. Leeves .... J. S. Conley.	10,000	Nat. Bk., Com. St. L. Gaston Nat. Bk., Dallas.

*New banking point.

STATE.	TOWN AND COUNTY. ▲County Seat.	NAME OF BANK. §State. †Private.	PRESIDENT AND CASHIER.	PAID-UP CAPITAL	CORRESPONDENTS.
Texas	Forreston ..... (Ellis.)	Forreston State Bank,§	J. H. Hamlin ... R. C. Johnston.	$10,000	Nat. Park Bk., N. Y. Am. Ex. Nat. Bk., Dallas
"	▲Hamilton ..... (Hamilton.)	Hamilton Bank & Trust Co .....§	J. L. Spurlin .... J. M. Williams.	50,000	Nat. City Bk., N. Y. City Nat. Bk.. Dallas
"	▲Miami ..... (Roberts.)	First National Bank ..	Robert Moody ... William S. Warun.	25,000	Union Nat. Bk., Kan. C. State Nat. Bk., Ft. W.
"	▲Plainview .... (Hale.)	Citizens State Bank..§	J. L. Vaughn .... E. B. Hughes.	75,000	Nat. Park Bk., N. Y. Nat. Bk., Com. St. L.
"	▲Pleasanton *... (Atascosa.)	First National Bank	H. G. Martin .... J. K. Lawhon.	12,750	
"	Red Oak ..... (Ellis.)	First State Bank ...§	T. A. Ferris ..... G. L. Ligon.	10,000	Nat. Park Bk., N. Y. Am. Ex. Nat. Bk., Dallas
"	Santo..... (Palo Pinto.)	First National Bank,	J. L. Cunningham. E. M. Stone.	25,000	Han. Nat. Bk.. N. Y. Western Nat. Bk.. Ft. W.
"	Seagoville .... (Dallas.)	First State Bank ....§	D. E. Waggoner.. M. E. Hulsey.	10,000	Seab. Nat. Bk., N. Y. Gaston Nat. Bk., Dallas.
"	▲Tahoka ..... (Lynn.)	Lynn County Bank .§	C. H. Doak ..... W. K. Ray.	10,000	Mech. Am. Nat. Bk., St.L. Austin Nat. Bk., Austin.
"	Walnut Springs (Basque.)	First National Bank..	J. W. Rudasill ... J. W. Mingus	30,000	Chase Nat. Bk., N. Y. First Nat. Bk., Ft. W.
Washington ...	Bridgeport* ... (Douglas.)	Bridgeport State Bank	A. E. Case ..... T. J. East.	15,000	Imp. & Tra. Nat. Bk.,N.Y. Dexter, Horton & Co., Sea.
Wyoming	Lovell* ..... (Bighorn.)	Lovell State Bank ..§	Charles A. Welch L. V. Stryker.	10,000	Han. Nat. Bk.,N.Y.; Com'l Nat. Bk., Chi.
Canada	Alix * ..... (Alberta.)	Merchants Bank of Canada	A. S. Maxwell, Mgr.	.....	
"	Carstairs ..... (Alberta.)	Merchants Bank of Canada.....	J. H. Johnson, Mgr.	.....	
"	Vancouver .... (British Col.)	Merchants Bank of Canada	Geo. S. Harrison, Mgr.	.....	
"	Sackville ..... (New Bruns.)	Bank of Nova Scotia ..	George Glennie, Mgr.	.....	Bank of New York, N.Y. First Nat. Bk., Minpls.
"	Ilderton *..... (Ontario.)	Sovereign Bank of Canada.....	Edmond D. Grant, Mgr.	.....	J. P. Morgan & Co., N. Y. Com'l Nat. Bk., Chi.
"	Newbury * .... (Ontario.)	Merchants Bank of Canada	W. J. Finucan, Mgr.	.....	
"	Orillia ..... (Ontario.)	Merchants Bank of Canada	F. L. MacGachen, Mgr.	.....	Am. Ex. Nat. Bk., N. Y. Northern Tr. Co. Bk., Chi.
"	South River * . (Ontario.)	Sovereign Bank of Canada	Q. H. Pringle, Mgr.	.....	J. P. Morgan & Co., N. Y. Com'l Nat. Bk., Chi.
"	Thornton * ... (Ontario.)	Union Bank of Canada	F. D. Anderson, Mgr.	.....	
"	Waterloo..... (Ontario.)	Bank of Toronto	.....	.....	
Hawaii	Lahaina * ..... (Maui.)	Lahaina National Bank	C. M. Cooke ..... F. C. Atherton.	25,000	Wells,Fargo &Co.Bk.,N.Y. W. F.-Nev. N. Bk., F San.

*New banking point.

BANKS REPORTED DISCONTINUED

Since the January, 1906, edition of the BANKERS' DIRECTORY–"BLUE BOOK,,–was issued.

STATE.	TOWN AND COUNTY. ▲County Seat.	NAME OF BANK. §State. †Private.	REMARKS.
Arkansas	▲Bentonville ..... Benton	Benton County Bank ....§	Suc'd by Benton Co. Nat. Bk.
"	▲Fort Smith .....Sebastian	Southern Bank & Trust Co. §	Insolvent.
California.....	▲Los Angeles ....LosAngeles	Bank of Los Angeles.....†	Suc'd by Nat. Bk. Com.
Illinois	▲Chicago .....Cook	Duke M. Farson .....†	Suc'd by Farson, Son & Co.
"	Lerna .....Coles	Lerna Banking Co .....†	Suc'd by First Nat. Bk.
"	Thomasboro ....Champaign	Bank of Thomasboro .....†	Suc'd by First Nat. Bk.
"	Ullin ..... Pulaski	Bank of Ullin .....†	Suc'd by First Nat. Bk.
"	Seaton .....Mercer	Farmers State Bank.....§	Consol'd with St. Bk. of Seaton
Indiana.....	Poseyville .....Posey	Bozeman & Waters .....†	Suc'd by Bozeman Nat. Bk.
Iowa	Seymour .....Wayne	Citizens State Bank.....†	Suc'd by First Nat. Bk.
Kansas	Elk City .....Montgomery	Elk City Bank .....§	Suc'd by First Nat. Bk
"	▲Troy .....Doniphan	Bank of Troy .....§	Suc'd by First Nat. Bk.
Kentucky.....	Central City ...Muhlenberg	Home Deposit Bank.....§	Suc'd by First Nat. Bk.
Massachusetts	▲Boston .....Suffolk	W. X. Fuller & Co. .....†	Assignment.
"	▲Springfield.....Hampden	John Hancock National Bank	Voluntary Liquidation.
Mississippi	Ruleville .....Sunflower	Citizens Bank.....§	Voluntary Liquidation.
"	Guntown.....Lee	Peoples Bank & Trust Co ..§	Absorbed by Bk. of Guntown.
"	Lyon .....Coahoma	Bank of Lyon .....§	Voluntary Liquidation.
Missouri	Green Top .....Schuyler	Farmers Bank.....§	Suc'd by Far. State Bk.
New York	▲Brooklyn ..... Kings	Rigdewood Bank.....§	Merged with Jenkins Tr. Co.
"	Fredonia .....Chautauqua	Citizens State Bank .....§	Suc'd by Citizens Trust Co.
"	▲New York.....New York	Monroe Bank .....§	Absorbed by Jefferson Bk.
North Carolina ...	▲Smithfield .....Johnston	Commercial & Savings Bank§	Absorbed by Bk. of Smithfield.
North Dakota	Kramer .....Bottineau	Mundy State Bank .....§	Voluntary Liquidation.
"	Rolette.....Rolette	Citizens State Bank .....§	Consol'd with First StateBank.
"	Upham .....McHenry	Farmers State Bank .....§	Voluntary Liquidation.
Ohio	Centerburg .....Knox	Centerburg Bank .....†	Suc'd by Centerburg Sav. Bk.
"	▲Mansfield.....Richland	Farmers National Bank	Suc'd byFar. Sav. & Tr. Co.
Ola. Territory	Cement.....Caddo	Cement State Bank.....§	Suc'd by First Nat. Bk.
Pennsylvania.....	Freeland .....Luzerne	First National Bank	Insolvent.
"	▲Pittsburg.....Allegheny	Bank of Brushton .....§	Voluntary Liquidation.
South Carolina ...	▲Columbia .....Richland	Palmetto Bank & Trust Co .§	Suc'd by Palmetto Nat. Bk.
South Dakota	Oldham .....Kingsbury	Bank of Oldham .....†	Suc'd by Dakota State Bk.
"	Herrick .....Gregory	Rosebud Bank .....§	Suc'd by Bk. of Herrick.
Texas.....	Forreston .....Ellis	Citizens Bank.....†	Suc'd by Forreston State Bk.
"	Red Oak .....Ellis	Citizens Bank .....†	Suc'd by First State Bk.
"	Santo .....Palo Pinto	Merchants & Farmers Bank .§	Suc'd by First Nat. Bk.
"	▲Lockhart .....Caldwell	Lockhart Loan & Trust Co. §	Voluntary Liquidation.
"	▲Miami ..... Roberts	Bank of Miami .....†	Suc'd by First Nat. Bk.
"	Seagoville ..... Dallas	Farmers & Merchants Bank †	Suc'd by First Nat. Bk.
"	West .....McLennan	First National Bank	Insolvent.

KEEP THIS LIST BEFORE YOU!

A Special Representative List of

BANKS AND BANKERS

IN THE

UNITED STATES AND CANADA

Names given in this list may be relied upon as being prompt and reliable in the handling of business.

ALABAMA.

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Anniston (*Calhoun*)	§	FIRST NATIONAL BANK	'83	Collections and correspondence solicited.
Birmingham (*Jefferson*)	§	AMERICAN TR. & SAV. BK.	§'03	A general banking and trust business transacted. Collections receive prompt attention.
" "	§	FIRST NATIONAL BANK	'84	Collections solicited. Careful attention and low rates.
" "	§	JEFFERSON CO. SAV. BK.	§'85	General banking business. Collections will receive careful and prompt attention.
Mobile (*Mobile*)	§	CITY BANK & TRUST CO.	§'99	Your Alabama and South Mississippi collections solicited.
" "	§	LEINKAUF BANKING CO.	§'83	Collections given special attention and remitted for at lowest rates.
" "	§	PEOPLES BANK	§'71	We collect all Alabama, Florida, and Mississippi items at actual cost.
Montgomery (*Montgomery*)	§	FOURTH NATIONAL BANK	'01	Accounts of banks, bankers, and corporations solicited. Unequaled facilities for making collections.
" "	§	MERCH. & PLANTERS-FARLEY NATIONAL BANK	'90	Alabama items in bulk solicited, especially those on Montgomery.
" "	§	UNION BANK & TRUST CO.	§'01	Collections have the personal attention of an officer of this bank; we remit on day of payment.
Selma (*Dallas*)	§	PEOPLES SAVINGS BANK	§'02	Transact a general banking business; send us your items on Selma; we make quick returns.
" "	§	SELMA NATIONAL BANK	'04	Collections given special attention and remitted for at lowest rates.
Uniontown (*Perry*)	§	FARMERS BANK	§'02	All collections entrusted to our care will receive prompt attention.

ARIZONA.

Phœnix (*Maricopa*)	§	HOME SAV. BK. & TR. CO.	§1900	A general banking business transacted. Collections will receive prompt attention.
" "	§	PHOENIX NATIONAL BANK	'92	Special facilities for making collections in Arizona.
" "	§	UNION BANK & TRUST CO.	§'04	We do a general banking business and invest trust funds in good realty mortgages.
" "	§	VALLEY BANK	§'83	Collections receive careful and prompt attention and remitted for at lowest rates.
Prescott (*Yavapai*)	§	BANK OF ARIZONA	§'77	Oldest bank in Arizona; facilities the best. Rates reasonable. We want to serve you.
" "	§	PRESCOTT NAT'L BANK	'93	Collections carefully made and promptly remitted for at lowest rates.
Tempe (*Maricopa*)	§	FARMERS & MERCH. BK.	§'92	Collections a special feature; prompt returns; lowest rates.

ARKANSAS.

Town, County	§ State † Private Name of Bank	Est.	SPECIALTIES
Fayetteville (*Washington*)	WASHINGTON CO. BANKING & TRUST CO.	§'84	Transact a general Banking and Trust Co. business; special attention to Fayetteville items.
Fort Smith (*Sebastian*)	AMERICAN NAT'L BANK	'87	Special attention given to collections. Low rates. Prompt returns.
" " "	FORT SMITH TRUST CO.	§'03	Transact a general banking and trust company business. Send us your collections.
Hope (*Hempstead*)	BANK OF HOPE	§'93	All collections intrusted to our care will receive prompt attention.
Little Rock (*Pulaski*)	EXCHANGE NATIONAL BANK	'82	We solicit your Arkansas collections, particularly your Little Rock items. Correspondence invited.
Pine Bluff (*Jefferson*)	CITIZENS BANK	§'87	Unexcelled facilities for handling Arkansas business. Collections promptly made.

CALIFORNIA.

Hanford (*Kings*)	THE OLD BANK.	§'01	Send us your items on Hanford direct, We make quick returns, low rates.
Los Angeles (*Los Angeles*)	AMERICAN NAT'L BANK	'03	Special attention given to collections and remit promptly in any exchange desired at lowest rates.
" " "	CITIZENS NATIONAL BANK	'90	Collections a specialty. We remit promptly at lowest rates.
" " "	FARMERS & MERCHANTS NATIONAL BANK	'71	Special collection department. Largest bank in Southern California. Correspondence invited.
" " "	FIRST NATIONAL BANK	'80	Largest Nat. B. in Southern California. Unexcelled facilities for making Pacific Coast collections.
" " "	LOS ANGELES TRUST CO.	§'03	A general banking business transacted.
" " "	STATE BANK & TRUST CO.	§'89	Special attention given to collections, low rates. Transacts a general banking business.
Pasadena (*Los Angeles*)	PASADENA NAT'L BANK	'86	Collections a specialty. Prompt attention to all banking matters.
" " "	UNION SAVINGS BANK	§'95	Banking in all its branches. Collections will receive prompt attention.
Petaluma (*Sonoma*)	BANK OF SONOMA CO.	§'66	Oldest Bank in Petaluma. Send us your collections direct. Quick returns, low rates.
Santa Rosa (*Sonoma*)	SAV. BK. OF SANTA ROSA	§'73	Transact a general banking business. Collections will receive prompt and careful attention.
Stockton (*San Joaquin*)	STOCKTON SAVINGS & LOAN SOCIETY	§'67	First and largest Bank in San Joaqnin Valley. Collections solicited.

COLORADO.

Boulder (*Boulder*)	MERCANTILE BANK & TRUST CO.	§'04	Send us your Boulder items direct, quick returns, low rates.
Colorado Springs (*El Paso*)	COLORADO TITLE & TRUST CO.	§'01	Collections given special attention and promptly accounted for.
Denver (*Denver*)	COLORADO NATIONAL BANK	'66	Collections and other business intrusted to this bank will receive prompt attention.
" " "	CAPITOL NATIONAL BANK	'02	Collections and Correspondence is solicited. All inquiries will receive prompt personal attention.
" " "	DENVER NATIONAL BANK	'84	Special attention given to collections. Correspondence invited.
" " "	FIRST NATIONAL BANK	'65	Prompt attention given to all Western collections.
Pueblo (*Pueblo*)	FIRST NATIONAL BANK	'71	Established 1871. Facilities for any business in the line of banking. Collections a specialty.

CONNECTICUT.

Hartford (*Hartford*)	ÆTNA NATIONAL BANK	'57	Special attention given to Hartford collections.
" " "	FARM. & MECH. NAT'L BK.	'33	Collections or other business sent us will receive prompt, careful, and personal attention.

DELAWARE.

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Wilmington (*New Castle*)		NATIONAL BANK WILMINGTON AND BRANDYWINE	'10	Collections on this city and State remitted for promptly at lowest rates.

FLORIDA.

Pensacola (*Escambia*)		FIRST NATIONAL BANK	'80	Prompt attention to collections and correspondence.

GEORGIA.

Americus (*Sumter*)		PLANTERS BANK	§'92	Collections promptly and carefully attended to and remitted for on day of payment.
Atlanta (*Fulton*)		ATLANTA NATIONAL BANK	'65	Collections solicited and promptly remitted for at lowest rates.
" "		FOURTH NATIONAL BANK	'96	Particular attention given to collections on all points in this and adjoining States.
" "		LOWRY NATIONAL BANK	'61	Oldest bank in Atlanta. Established 1861. U. S. designated depository. Collections solicited.
Augusta (*Richmond*)		NAT'L BANK OF AUGUSTA	'65	Largest bank capital, surplus, and undivided profits in the City. Collections remitted for daily.
Columbus (*Muscogee*)		NAT'L BANK OF COLUMBUS	'76	Send us your collections. Prompt and careful returns made.
" "		THIRD NATIONAL BANK	'89	Collections a specialty. We actually remit the day we collect.
Macon (*Bibb*)		EXCHANGE BANK	§'71	Largest capital and surplus of any bank in Central Georgia. Collections a specialty.
Savannah (*Chatham*)		SAVANNAH BK. & TR. CO.	§'69	Accounts of banks, bankers, and corporations solicited. Unequaled facilities for making collections.
" "		SAVANNAH TRUST CO.	§'02	Collections promptly accounted for.
" "		SOUTHERN BANK STATE OF GEORGIA	§'70	Collections solicited and prompt attention given to them.
Waycross (*Ware*)		BANK OF WAYCROSS	§'94	All collections entrusted to our care will receive prompt attention; remittances made at lowest rates.

ILLINOIS.

Alton (*Madison*)		CITIZENS NATIONAL BANK	'99	This bank endeavors to give prompt, faithful, and intelligent attention to all business received.
Bloomington (*McLean*)		FIRST NATIONAL BANK	'65	Oldest bank in the city. Collections solicited and promptly remitted for.
Canton (*Fulton*)		FIRST NATIONAL BANK	'64	Collections have the personal attention of an officer of this bank.
Carbondale (*Jackson*)		FIRST NATIONAL BANK	'93	This bank endeavors to give prompt, faithful, and intelligent attention to all business received.
Carmi (*White*)		NATIONAL BK. OF CARMI	1900	Collections have the personal attention of an officer of this bank.
Chicago (*Cook*)		AMERICAN TRUST & SAVINGS BANK	§'89	Accounts of Banks and Bankers solicited. Correspondence invited.
" "		BANKERS NATIONAL BANK	'92	Banking in all its branches. Collections and the accounts of banks, bankers, and others solicited.
" "		COMMERCIAL NAT'L BANK	'64	Accounts of banks, bankers, and others received on the most liberal terms. Correspondence solicited.
" "		CONTINENTAL NAT'L BANK	'83	Accounts of banks and bankers solicited. Collections carefully made and promptly accounted for.
" "		DROVERS DEPOSIT NAT'L BANK	83	Has the same facilities for reserve deposits as any other Chicago bank.
" "		FIRST NATIONAL BANK	'63	Collections carefully made and proceeds promptly accounted for on moderate terms. Accounts of banks and bankers, merchants, and corporations solicited.

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Chicago. (*Cook*)		MERCHANTS LOAN & TRUST COMPANY BANK	§'57	Banking in all its branches. Accounts of banks, bankers, and others solicited.
" "		NATIONAL BANK OF THE REPUBLIC	'91	Having facilities that are as good as the best, we can economically collect all over the west and northwest.
" "		NATIONAL LIVE STOCK BK.	'88	Does a larger volume of business than any bank of its footings in the United States.
Danville (*Vermilion*)		COMMERCIAL TRUST & SAVINGS BANK	§'03	With the best of facilities for the transaction of every branch of banking business. Collections solicited.
Farmer City (*De Witt*)		OLD FIRST NATIONAL BANK	'91	Collections have the personal attention of an officer of this bank.
Macomb (*McDonough*)		BANK OF MACOMB	†'93	Individual Responsibility $400,000. Send us your business.
Marion (*Williamson*)		FIRST NATIONAL BANK	'91	Collections have the personal attention of an officer of the bank.
Mason City (*Mason*)		CENTRAL ILLINOIS STATE BK.	§'03	Collections have the personal attention of an officer of this bank.
Moline (*Rock Island*)		PEOPLE'S SAV. BK. & TRUST CO.	§'57	Oldest Savings Bank in Rock Island County. Collections a specialty.
Mount Vernon (*Jefferson*)		THIRD NATIONAL BANK	'01	Collections have the personal attention of an officer of this bank.
Murphysboro (*Jackson*)		FIRST NATIONAL BANK	'84	Collections have the personal attention of an officer of this bank.
Olney (*Richland*)		FIRST NATIONAL BANK	'65	Collections have the personal attention of an officer of the bank.
Paris (*Edgar*)		FIRST NATIONAL BANK	'65	Collections have the personal attention of an officer of the bank.
Peoria (*Peoria*)		INTERSTATE BK. & TR. CO.	§'04	Send us your collections on Peoria and vicinity direct. We make quick returns; low rates.
" "		MERCHANTS NAT'L BANK	'87	Collections have the personal attention of an officer of this bank.
Salem (*Marion*)		SALEM NATIONAL BANK	'67	Collections have the personal attention of an officer of this bank.
Taylorville (*Christian*)		FARMERS NATIONAL BANK	1900	Collections have the personal attention of an officer of this bank.

INDIANA.

Anderson (*Madison*)		ANDERSON BANKING CO.	†'89	A thoroughly organized collection department. Collections receive prompt attention.
Attica (*Fountain*)		CITIZENS NATIONAL BANK	'87	Collections have the personal attention of an officer of this bank.
Auburn (*De Kalb*)		CITY NATIONAL BANK	'02	Collections have the personal attention of an officer of this bank.
Brazil (*Clay*)		FIRST NATIONAL BANK	'86	Collections have the personal attention of an officer of this bank.
Columbia City (*Whitley*)		FIRST NATIONAL BANK	'74	With the best of facilities for the transaction of every branch of banking business.
Connersville (*Fayette*)		FAYETTE NATIONAL BANK	'02	Collections have the personal attention of an officer of this bank.
Crawfordsville (*Montg.*)		FIRST NATIONAL BANK	'64	Collections have the personal attention of an officer of this bank.
Danville (*Hendricks*)		FIRST NATIONAL BANK	'63	First and oldest established bank; do a general banking and exchange business.
Decatur (*Adams*)		OLD ADAMS COUNTY BANK	§'74	First and oldest established bank; collections have the personal attention of an officer of this bank.
Fort Wayne (*Allen*)		FIRST NATIONAL BANK	'63	Collections have the personal attention of an officer of this bank.
Frankfort (*Clinton*)		AMERICAN NATIONAL BANK	'02	This bank endeavors to give prompt, faithful, and intelligent attention to all business received

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Greensburg (*Decatur*)		CITIZENS' NATIONAL BANK	'71	Collections have the personal attention of an officer of this bank.
Hartford City (*Blackford*)		FIRST NATIONAL BANK	'03	Collections have the personal attention of an officer of this bank.
Huntington (*Huntington*)		HUNTINGTON CO. BANK	§'87	Collections have the personal attention of an officer of the bank.
Indianapolis (*Marion*)		AMERICAN NATIONAL BANK	'01	Handles checks and collections upon the entire State of Indiana. Presents Indianapolis collections daily.
" "		CAPITAL NATIONAL BANK	'89	Collections receive prompt attention and are remitted on day of payment.
" "		COLUMBIA NATIONAL BK.	'01	Accounts of banks, bankers, and others solicited. Unequaled facilities for making collections.
" "		FLETCHER NATIONAL BANK	'39	Established 1839. Collections given careful and prompt attention with the best facilities.
" "		MERCHANTS NAT'L BANK	'65	Collections promptly made and remitted for at lowest rate.
Peru (*Miami*)		CITIZENS NATIONAL BK.	'71	Collections have the personal attention of an officer of this bank.
Princeton (*Gibson*)		FARMERS BANK	§'89	Collections have the personal attention of an officer of the bank.
South Bend (*St. Joseph*)		CITIZENS NATIONAL BANK	'92	Your business solicited. Same will have prompt and careful attention.
Sullivan (*Sullivan*)		SULLIVAN STATE BANK	§'97	Collections have the personal attention of an officer of this bank.
Wabash (*Wabash*)		FIRST NATIONAL BANK	'64	First and oldest established bank; collections have the personal attention of an officer of this bank.
Warsaw (*Kosciusko*)		STATE BK. OF WARSAW	§'63	This bank endeavors to give prompt, faithful, and intelligent attention to all business received.

IOWA.

Burlington (*Des Moines*)		MERCHANTS NAT'L BANK	'70	Unequaled facilities for making Collections.
Council Bluffs (*Pottawattamie*)		FIRST NATIONAL BANK	'65	Oldest established bank with the best of facilities for the transaction of every branch of banking business.
Davenport (*Scott*)		FIRST NATIONAL BANK	'63	The first national bank in operation in the United States. Commenced business June 29, 1863.
Mount Vernon (*Linn*)		MOUNT VERNON BANK	†'84	Collections carefully made and promptly accounted for at reasonable rates. We answer all inquiries.
Sioux City (*Woodbury*)		FIRST NATIONAL BANK	'73	Collections on all points given special attention at lowest rates.
" "		IOWA STATE NAT'L BANK	'89	The accounts of all needing banking facilities solicited. Immediate attention given to all collections.
" "		SECURITY NATIONAL BANK	'84	Particular attention given to Sioux City collections.
Waterloo (*Black Hawk*)		BLACK HAWK NAT'L BANK	'03	Collections have the personal attention of an officer of this bank; we remit on day of payment.

KANSAS.

Columbus (*Cherokee*)		FIRST NATIONAL BANK	'92	The largest bank, and the only national bank in the city. We solicit your business.
Wichita (*Sedgwick*)		NAT'L BANK OF WICHITA	'02	A thoroughly organized collection department; where payment is refused, we give you reason why.

KENTUCKY.

Town, County	§ State † Private Name of Bank	Est.	SPECIALTIES
Bowling Green (*Warren*)	**POTTER, MATLOCK BK. & TR. CO.**	§'8	Prompt attention given to all banking matters entrusted to us. Collections a specialty.
Louisville (*Jefferson*)	**AMERICAN NATIONAL BANK**	'94	This bank endeavors to give prompt and intelligent attention to all business received.
" "	**BANK OF COMMERCE**	§'66	Liberal terms extended banks and bankers. Collections given special attention.
" "	**NATIONAL BANK OF KENTUCKY**	'34	Accounts of Banks and Bankers received. Correspondence invited.
" "	**THIRD NATIONAL BANK**	'74	Prompt attention given to all banking business entrusted to us. Collections a specialty.
" "	**UNION NATIONAL BANK**	'90	We solicit accounts of banks, bankers, corporations, firms, and individuals.
Paduach (*McCracken*)	**CITIZENS SAVINGS BANK**	§'88	Transact a general banking business; we make quick returns on collections.

LOUISIANA.

Lake Charles (*Calcasieu*)	**CALCASIEU NAT'L BANK**	'92	With the best of facilities for the transaction of every branch of banking business.
New Orleans (*Orleans*)	**STATE NATIONAL BANK**	'18	Accounts of Banks, Bankers, and others received on the most favorable terms.
" "	**WHITNEY CENT'L NAT'L BK.**	'83	Special attention given to exchange, collections, and correspondence.
Shreveport (*Caddo*)	**COMMERCIAL NAT'L BANK**	'86	Liberal terms extended to banks and bankers. Collections given special attention.

MAINE.

Portland (*Cumberland*)	**FIRST NATIONAL BANK**	'59	Collections a specialty. Rates low. Send us your Maine items.

MARYLAND.

Baltimore (*Baltimore City*)	**CONTINENTAL TRUST CO.**	§'99	Special attention given to collections, and remitted for at lowest rates. Special terms for time deposits.
" "	**FARMERS & MERCHANTS NATIONAL BANK**	'08	Accounts of banks and bankers solicited. Collections carefully made and promptly accounted for.
" "	**FIRST NATIONAL BANK**	'63	Accounts of banks, bankers, corporations, firms, and individuals solicited. Collections a specialty.
" "	**MERCHANTS NAT'L BANK**	'35	Prompt attention given to collections having bills of lading attached. Accounts solicited.

MASSACHUSETTS.

Boston (*Suffolk*)	**NATIONAL SHAWMUT BANK**	'98	Accounts of banks, bankers, trustees, and individuals solicited.
" "	**AMERICAN LOAN & TRUST CO.**	§'81	Transacts a general banking and trust company business.
" "	**CITY TRUST CO.**	§'02	Trust Company accounts and general banking business solicited.
" "	**COMMONWEALTH TRUST CO.**	§'04	Accounts, collections, and correspondence solicited.
" "	**LEE HIGGINSON & CO.**		Investment Securities, Foreign Exchange, ravelers' Letters of Credit.
Fall River (*Bristol*)	**METACOMET NAT'L BANK**	'53	Collections or other business entrusted to this bank will receive prompt and careful attention.
Lowell (*Middlesex*)	**TRADERS' NATIONAL BANK**	'92	Banking in all its branches. Collections and correspondence solicited.

MICHIGAN.

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Albion (*Calhoun*)	§	COMMERCIAL & SAV. BK.	§'93	Collections have the personal attention of an officer of this bank.
Battle Creek (*Calhoun*)		OLD NATIONAL BANK	'51	Collections have the personal attention of an officer of the bank. Vigorous attention given same.
Bay City (*Bay*)		BAY CITY BANK	§'71	Collections have the personal attention of an officer of this bank.
Big Rapids (*Mecosta*)		CITIZENS STATE BANK	§'01	This bank endeavors to give prompt, faithful, and intelligent attention to all business received.
Charlotte (*Eaton*)		MERCHANTS' NAT'L BANK	'83	Collections have the personal attention of an officer of this bank.
Detroit. (*Wayne*)		COMMERCIAL NAT'L BANK	'81	Business and correspondence solicited. Prompt attention to collections.
" "		STATE SAVINGS BANK	§'83	Commercial and savings departments. Bankers' business will receive prompt attention.
Flint (*Genesee*)		CITIZENS COM'L & SAVINGS BANK	§'90	Collections have the personal attention of an officer of this bank.
Grand Rapids (*Kent*)		NATIONAL CITY BANK	'65	Collections carefully made, personal presentation. If not paid we obtain reason.
Ithaca (*Gratiot*)		ITHACA SAVINGS BANK	§'93	Collections have the personal attention of an officer of this bank.
Jackson (*Jackson*)		UNION BANK	§'83	Collections carefully made and proceeds accounted for on lowest terms.
Kalamazoo (*Kalamazoo*)		HOME SAVINGS BANK	§'93	Collections have the personal attention of an officer of the bank.
Lansing (*Ingham*)		CITY NATIONAL BANK	'86	Collections have the personal attention of an officer of this bank.
Lapeer (*Lapeer*)		FIRST NATIONAL BANK	'71	Collections have the personal attention of an officer of this bank.
Marshall (*Calhoun*)		FIRST NATIONAL BANK	'40	Collections a specialty. The oldest continuous banking institution in Michigan. Correspondence invited.
Saginaw (*Saginaw*)		SAV. BK. OF E. SAGINAW	§'72	All collections entrusted to our care will receive prompt attention.
Sturgis (*St. Joseph*)		NAT'L BANK OF STURGIS	'85	Collections have the personal attention of an officer of this bank.

MINNESOTA.

Crookston (*Polk*)		FIRST NATIONAL BANK	'81	Largest bank, capital, surplus and undivided profits in the city.
Duluth (*St. Louis*)		AMERICAN EXCHANGE BK.	§'79	We invite the accounts and collections of banks, bankers, corporations, firms, and individuals.
" "		CITY NATIONAL BANK	'02	Collections a specialty. Accounts of banks and bankers carefully attended to.
" "		DULUTH SAVINGS BANK	§'02	This bank endeavors to give prompt, faithful, and intelligent attention to all business received.
Mankato (*Blue Earth*)		FIRST NATIONAL BANK	'68	First and oldest established bank; do a general banking and exchange business; collections solicited.
Minneapolis (*Hennepin*)		FIRST NATIONAL BANK	'64	Send us your collections on Minneapolis, St. Paul, and other Northwestern points. Correspondence invited.
" "		NATIONAL BANK OF COM.	'84	We make a specialty of collections and remit on day of payment at lowest rates.
" "		NORTH-WESTERN NATIONAL BANK	'72	Accounts of banks, bankers, and others received on the most liberal terms. Correspondence solicited.
" "		SECURITY BANK OF MINN.	§'78	Collections a specialty. Accounts of banks, bankers, and corporations, received on favorable terms.
St. Paul (*Ramsey*)		MERCHANTS' NAT'L BANK	'72	Accounts of banks and bankers solicited. Collections a specialty and remitted on day of payment.

MISSISSIPPI.

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Biloxi (*Harrison*)		BANK OF BILOXI	§'93	Collections a specialty and remitted for on day of payment.
Canton (*Madison*)		FIRST NATIONAL BANK	'03	Collections a specialty. We actually remit the day we collect.
Greenville (*Washington*)		CITIZENS BANK	§'88	Collections a special feature; prompt returns; lowest rates.
" "		FIRST NATIONAL BANK	'87	All collections will receive prompt attention. Remittances made at lowest rates.
Greenwood (*Leflore*)		FIRST NATIONAL BANK	'88	Pioneer Bank of Leflore County. Collections will receive prompt attention.
Jackson (*Hinds*)		FIRST NATIONAL BANK	'85	Oldest national bank in Jackson. Collections and correspondence solicited.
Meridian (*Lauderdale*)		FIRST NATIONAL BANK	'83	Special collection department. We respectfully invite your business.
" "		UNION BANK & TRUST CO.	§'03	Collections carefully made and promptly accounted for.
Vicksburg (*Warren*)		DELTA TR. & BANKING CO.	§'89	Organized 1889. Banking in all its branches. Special facilities for making collections in Mississippi.
West Point (*Clay*)		BANK OF WEST POINT	§'96	Collections have the personal attention of an officer of this bank.
Yazoo City (*Yazoo*)		BANK OF YAZOO CITY	§'76	Send us your collections direct. We make quick returns at low rates.
" "		DELTA BANK & TRUST CO	§'04	A thoroughly organized collection department. Prompt attention given collections.
" "		FIRST NATIONAL BANK	'86	Only national bank in Yazoo City. Collections will receive careful and prompt attention.

MISSOURI.

Hermann (*Gasconade*)		HERMANN SAVINGS BANK	§'67	Collections a specialty. Correspondence invited.
Kansas City (*Jackson*)		NAT'L BANK OF COMMERCE	'65	Accounts of out of town banks solicited. Special facilities for making collections.
Sedalia (*Pettis*)		THIRD NATIONAL BANK	'82	Special attention given to collections.
St. Joseph (*Buchanan*)		FIRST NATIONAL BANK	'94	Perfect facilities for the transaction of every branch of the banking business. Send us your collections.
" "		ST. JOSEPH STOCK YARDS BK.	§'98	The only bank at Stock Yards. Send all stock yard and South St. Joseph collections direct.
" "		TOOTLE-LEMON NAT. BANK	'89	Accounts of Banks and Bankers solicited.
St. Louis (*St. Louis City*)		MECHANICS AM. NAT'L BK.	'57	Immediate attention given to all collections. Accounts and correspondence solicited.
" "		MERCANTILE TRUST CO.	§'99	Interest allowed on daily balances. Accounts of banks and bankers solicited.
" "		MISSISSIPPI VALLEY TRUST CO.	§'90	Accounts and correspondence solicited.
" "		★NAT'L BK. OF COMMERCE	'57	Accounts of Banks, Bankers, Merchants, and Corporations solicited upon favorable terms. Write us.
" "		THIRD NATIONAL BANK	'57	Send us your collections.

MONTANA.

Great Falls (*Cascade*)		CASCADE BANK	§'89	The oldest bank in the city. Collections from merchants and manufacturers receive special attention.

NEBRASKA.

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Columbus (*Platte*)		COMMERCIAL NAT. BANK	'88	Collections carefully made. Stockholders' responsibility is over one million dollars.
Farnam (*Dawson*)		FARNAM BANK	§'04	Collections have the personal attention of an officer of this bank.
Omaha (*Douglas*)		FIRST NATIONAL BANK	'63	Collections made on all points West and Northwest at lowest rates. Correspondence invited.
" "		UNITED STATES NAT'L BK.	'56	Your business invited, "both" accounts and collections.
South Omaha (*Douglas*)		SOUTH OMAHA NAT'L BANK	'86	Send all stock yard, packing house, and South Omaha collections direct.

NEVADA.

Eureka (*Eureka*)		EUREKA COUNTY BANK	§'85	This bank endeavors to give prompt, faithful, and intelligent attention to all business received.

NEW HAMPSHIRE.

Manchester (*Hillsboro*)		FIRST NATIONAL BANK	'64	Special attention given to collections. Low rates. Prompt returns.

NEW JERSEY.

Paterson (*Passaic*)		PATERSON NAT'L BANK	'89	Collections on Paterson remitted for on day of payment at low rates of exchange.
Trenton (*Mercer*)		BROAD ST. NATIONAL BANK	'87	We handle items for the entire State of New Jersey.

NEW YORK.

Albany (*Albany*)		NATIONAL COMMERCIAL BANK	'26	We will be pleased to correspond with those who contemplate making changes in banking accounts.
Buffalo (*Erie*)		BANK OF BUFFALO	'73	Unusual care given to collections. Special facilities for Buffalo business.
Jamestown (*Chautauqua*)		BANK OF JAMESTOWN	§'03	Collections have the personal attention of an officer of this bank; send us your business.
Kingston (*Ulster*)		1ST NAT'L BK. OF RONDOUT	'63	Collections at Rondout and Kingston made on favorable terms.
New York City (*Borough of Manhattan*)		BANK OF NEW YORK National Banking Ass'n,	1784	Oldest Bank in the State. Accounts invited. Superior facilities for handling bills on South America.
" "		CHASE NATIONAL BANK	'77	Accounts of banks and bankers received on favorable terms.
" "		CITIZENS CENTRAL NATIONAL BANK	'51	Successor to the National Citizens Bank and the Central National Bank. We solicit your banking business.
" "		HANOVER NATIONAL BANK	'51	Accounts of banks, bankers, merchants, and corporations solicited. Foreign exchange bought and sold.
" "		LIBERTY NATIONAL BANK	'91	Accounts of banks, bankers, merchants and corporations solicited upon favorable terms.
" "		MERCHANTS' NAT'L BANK	1803	Accounts of banks, bankers, and merchants solicited. Collection accounts invited.
" "		NAT'L BK. OF NORTH AMERICA	'51	Bankers', manufacturers', and commercial accounts solicited.
" "		NATIONAL CITY BANK	'12	We issue travelers' letters of credit, available in all parts of the world; open commercial credits.
" "		NATIONAL PARK BANK	'56	Accounts solicited. Buy and sell foreign exchange. Superior facilities for collections.
" "		ORIENTAL BANK	§'53	Your account is respectfully solicited.
" "		PHENIX NATIONAL BANK	'12	Accounts of banks, bankers, corporations, and individuals solicited on liberal terms.
" "		SEABOARD NATIONAL BANK	'88	United States Depository. Prompt and intelligent attention given to all the interests of our customers.
" "		BLAIR & CO.		Domestic and foreign bankers. Accounts solicited. Investment securities. Commercial and travelers' credits for use in all parts of the world.

Town, County	§ State † Private Name of Bank	Est.	SPECIALTIES
New York City (*Borough of Manhattan*)	KNAUTH, NACHOD & KÜHNE	---	Make arrangements with banks and bankers in the United States, enabling them to draw their own drafts on Europe. Issue circular letters of credit.
" ..... "	KOUNTZE BROTHERS	----------	Transact a general domestic and foreign banking business. Correspondence invited from banks, bankers, and others desiring to open accounts in N. Y.
Olean (*Cattaraugus*)	CITIZENS NATIONAL BANK	'03	Collections have the personal attention of an officer of this bank; send us your business.
Rochester (*Monroe*)	COMMERCIAL BANK	§'75	Collections have the personal attention of an officer of this bank; send us your business.
" ..... "	TRADERS NATIONAL BANK	'52	Collections carefully made and promptly remitted for at lowest rates.

NORTH CAROLINA.

Charlotte (*Mecklenburg*)	CHARLOTTE NATIONAL BANK	'97	"U. S. Depository." Unsurpassed facilities for making collections. Your business solicited.
" ..... "	COMMERCIAL NATIONAL BANK	'74	Stands first on the honor roll of National Banks in the State. Special attention given collections.
"	SOUTHERN STATES TRUST CO.	§'01	Does a general banking business. Collections a specialty.
Greensboro (*Guilford*)	CITY NATIONAL BANK	'99	Collections have the personal attention of an officer of this bank.
" ..... "	GREENSBORO LOAN & TRUST CO.	§'99	General banking business transacted. North Carolina collections a specialty.
" ..... "	GREENSBORO NAT'L BANK	'76	Collections a specialty. Quick returns, low rates.
" ..... "	SOUTHERN LIFE & TRUST CO.	§1900	A general banking business. Collections solicited.
Raleigh (*Wake*)	CAROLINA TRUST CO.	§'02	A general banking business transacted. Send us your North Carolina business.
" ..... "	COM'L & FARMERS BANK	§'91	Organized 1891. Unsurpassed facilities for handling North Carolina collections promptly.

NORTH DAKOTA.

Grand Forks (*Grand Forks*)	SCANDINAVIAN AMERICAN BK.	§'04	Collections have the personal attention of an officer of this bank.

OHIO.

Akron (*Summit*)	NATIONAL CITY BANK	'83	Collections carefully made and promptly remitted for at lowest rates.
Ashtabula (*Ashtabula*)	NAT'L BK. OF ASHTABULA	'97	Collections have the personal attention of an officer of this bank; send us your business.
Bellefontaine (*Logan*)	PEOPLE'S NAT'L BANK	'54	Oldest bank, established in 1854; every modern facility for making collections.
Canton (*Stark*)	CANTON SAV. & TR. CO.	§'02	Collections, legal and commercial papers given prompt and careful attention.
Cincinnati (*Hamilton*)	FIFTH NATIONAL BANK	'82	Collections and correspondence solicited. All inquiries will receive personal attention and replies.
" ..... "	GERMAN NATIONAL BANK	'81	Accounts of banks, bankers, and corporations received on favorable terms. Collections a specialty.
Cleveland (*Cuyahoga*)	DIME SAVINGS & BKG. CO.	§'90	Does a general banking business. Collections a specialty. Correspondence solicited.
" ..... "	FIRST NATIONAL BANK	'63	"Call upon us, or write us, with a view to establishing business connections."
" ..... "	UNION NATIONAL BANK	'84	We invite the accounts of banks and bankers and offer the best terms consistent with conservative banking.
Columbus (*Franklin*)	COLUMBUS SAV. & TR. CO.	§'83	A banking and trust business transacted. Special attention to collections. Correspondence invited.
" ..... "	NAT'L BANK OF COMMERCE	1900	We particularly solicit your collections, which we will give careful attention. Inquiries answered.

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Columbus (*Franklin*)		UNION NATIONAL BANK	'05	Send us your Columbus and Central Ohio collections. Promptly cared for.
Coshocton (*Coshocton*)		PEOPLES BKG. & TR. CO.	§'03	A thoroughly organized collection department. Where payment is refused we give you reason why.
Elyria (*Lorain*)		NATIONAL BANK OF ELYRIA	'47	Collections carefully made and promptly accounted for at reasonable rates. We answer all inquiries.
Findlay (*Hancock*)		BUCKEYE NATIONAL BANK	'86	Collections have the personal attention of an officer of this bank; send us your business.
Greenville (*Darke*)		CITIZENS BANK	†'02	A thoroughly organized collection department. Responsibility $150,000.
Hamilton (*Butler*)		MIAMI VALLEY NAT'L BANK	'88	Special attention to all collections. Remit always on day of payment.
Lima (*Allen*)		LIMA TRUST CO.	§'03	Collections have the personal attention of an officer of this bank; send us your business.
London (*Madison*)		LONDON EXCH. BANK CO.	§'70	Collections have the personal attention of an officer of this bank; send us your business.
Lorain (*Lorain*)		NAT'L BK. OF COMMERCE	1900	Collections have the personal attention of an officer of this bank; send us your business.
Marion (*Marion*)		MARION NAT'L BANK	'02	Collections and correspondence solicited; all inquiries will receive prompt personal attention.
Massillon (*Stark*)		MASSILLON SAV. & BKG. CO.	§'95	Facilities for any business in the line of banking. A thoroughly organized collection department.
Newark (*Licking*)		NEWARK TRUST CO.	§'03	Collections have the personal attention of an officer of this bank; send us your business.
Painesville (*Lake*)		DOLLAR SAVINGS BK. CO.	§'93	Collections have the personal attention of an officer of this bank; send us your business.
Piqua (*Miami*)		PIQUA SAVINGS BANK CO.	§'01	A thoroughly organized collection department. Where payment is refused we give you reason why.
Springfield (*Clark*)		FIRST NATIONAL BANK	'51	Oldest and largest bank in Springfield. Modernly equipped collection department.
Steubenville (*Jefferson*)		NAT'L EXCHANGE BANK	'74	Collections and other matters entrusted to this bank will receive careful and prompt attention.
Tiffin (*Seneca*)		CITY NATIONAL BANK	1900	Collections carefully made and promptly accounted for at reasonable rates. We answer all inquiries.
Urbana (*Champaign*)		NATIONAL BK. OF URBANA	'92	This bank endeavors to give prompt, faithful, andintelligent attention to all business received.
Youngstown (*Mahoning*)		COMMERCIAL NAT'L BANK	'80	Prompt and judicious attention given to collections and all other business entrusted to us.
" "		DOLLAR SAV. & TR. CO.	§'87	Collections have the personal attention of an officer of this bank; send us your business.
Zanesville (*Muskingum*)		FIRST NATIONAL BANK	'63	Zanesville "Grand Old Bank" guarantees perfect service in all branches of legitimate banking.

OKLAHOMA.

Oklahoma (*Oklahoma*)		OKLAHOMA CITY NAT'L BK.	'03	Collections a specialty and remitted for on day of payment. Prompt attention to all matters entrusted to us.

PENNSYLVANIA.

Allegheny (*Allegheny*)		REAL ESTATE SAVINGS & TRUST CO.	§'03	A thoroughly organized collection department. Prompt attention given collections.
Altoona (*Blair*)		REAL ESTATE TITLE & TRUST CO.	§'03	A thoroughly organized collection department. Collections have the attention of an officer of this bank.
Beaver (*Beaver*)		FIRST NATIONAL BANK	'88	Collections have the personal attention of an officer of this bank; send us your business.
Beaver Falls (*Beaver*)		FEDERAL TITLE & TR. CO.	§'05	Collections have the personal attention of an officer of this bank; send us your business.

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Butler (*Butler*)		**BUTLER SAVINGS & TR. CO.**	§'69	**Collections have the personal attention of an officer of this bank; send us your business.**
Canonsburg (*Washington*)		**CITIZENS TRUST CO.**	§'01	**A thoroughly organized collection department. Where payment is refused we give you reason why.**
Carnegie (*Allegheny*)		**CARNEGIE NATIONAL BANK**	'74	**This bank endeavors to give prompt, faithful, and intelligent attention to all business received.**
Charleroi (*Washington*)		**FIRST NATIONAL BANK**	'92	**We represent the drawer, urge payment, and are successful collectors.**
Connellsville (*Fayette*)		**CITIZENS NATIONAL BANK**	'02	**Collections have the personal attention of an officer of this bank; send us your business.**
Coraopolis (*Allegheny*)		**CORAOPOLIS NAT'L BANK**	'97	**This bank endeavors to give prompt, faithful, and intelligent attention to all business received.**
" " "		**OHIO VALLEY TRUST CO.**	§'01	**Collections carefully made and promptly accounted for at reasonable rates. We answer all inquiries.**
Donora (*Washington*)		**FIRST NATIONAL BANK**	'64	**Mercantile collections a specialty. We present drafts in person and remit promptly. Try us once.**
Duquesne (*Allegheny*)		**DUQUESNE TRUST CO.**	§'03	**A thoroughly organized collection department. Where payment is refused we give you reason why.**
Erie (*Erie*)		**SECOND NATIONAL BANK**	'64	**Your collections will receive our personal attention and prompt remittance. Charges reasonable.**
Franklin (*Venango*)		**FRANKLIN TRUST CO.**	§'01	**A thoroughly organized collection department. Prompt attention to all business received.**
Greensburg (*Westmoreland*)		**MERCH. & FAR. NAT. BK.**	'91	**Collections have the personal attention of an officer of the bank; vigorous attention given same.**
Greenville (*Mercer*)		**FARM. & MERCH. TR. CO.**	§1900	**A thoroughly organized collection department. Collections have the attention of an officer of this bank.**
Hollidaysburg (*Blair*)		**FIRST NATIONAL BANK**	'63	**Collections have the personal attention of an officer of this bank; send us your business.**
Homestead (*Allegheny*)		**FIRST NATIONAL BANK**	'86	**Collections carefully made and promptly accounted for at reasonable rates. We answer all inquiries.**
Huntingdon (*Huntingdon*)		**FIRST NATIONAL BANK**	'63	**Collections have the personal attention of an officer of this bank; send us your business.**
Indiana (*Indiana*)		**SAVINGS & TRUST CO.**	§'03	**A thoroughly organized collection department. Collections have the attention of an officer of this bank.**
Irwin (*Westmoreland*)		**CITIZENS NATIONAL BANK**	1900	**Collections have the personal attention of an officer of this bank; send us your business.**
Jeannette (*Westmoreland*)		**FIRST NATIONAL BANK**	'89	**This bank endeavors to give prompt, faithful, and intelligent attention to all business received.**
Kane (*McKean*)		**FIRST NATIONAL BANK**	'96	**Collections have the personal attention of an officer of this bank; send us your business.**
Latrobe (*Westmoreland*)		**CITIZENS NAT'L BANK**	'88	**Mercantile collections a specialty. We present drafts in person and remit promptly. Try us once.**
Ligonier (*Westmoreland*)		**NAT'L BK. OF LIGONIER**	'82	**Collections have the personal attention of an officer of this bank; send us your business.**
McKeesport (*Allegheny*)		**FIRST NATIONAL BANK**	'71	**Prompt attention to collections. The oldest and largest bank in McKeesport.**
McKees Rocks (*Allegheny*)		**FIRST NATIONAL BANK**	'98	**Collections have the personal attention of an officer of the bank; vigorous attention given same.**
Meadville (*Crawford*)		**NEW FIRST NATIONAL BANK**	'94	**This bank endeavors to give prompt, faithful, and intelligent attention to all business received.**
Monaca (*Beaver*)		**CITIZENS NATIONAL BANK**	'01	**Collections have the personal attention of an officer of this bank; send us your business.**
Monongahela (*Washington*)		**MONONGAHELA CITY TR. CO.**	§'01	**A thoroughly organized collection department. Where payment is refused we give you reason why.**
Mt. Pleasant (*Westmoreland*)		**FIRST NATIONAL BANK**	'64	**Oldest National Bank in Westmoreland County. Vigorous attention given collections.**
New Castle (*Lawrence*)		**NEW CASTLE SV. & TR. CO.**	§'03	**A thoroughly organized collection department. Prompt attention given collections.**
New Kensington (*Westmoreland*)		**LOGAN TRUST CO.**	§'03	**A thoroughly organized collection department. Vigorous attention given same.**
Oil City (*Venango*)		**OIL CITY TRUST CO.**	§'03	**This bank endeavors to give prompt, faithful, and intelligent attention to all business received.**
Philadelphia (*Philadelphia*)		**BANK OF NORTH AMERICA** (*National Bank*)	1781	**Established 1781. Correspondence solicited and accounts received consistent with legitimate banking.**
" " "		**CORN EXCHANGE NAT'L BK.**	'58	**Accounts of banks and bankers received on favorable terms.**
" " "		**FARMERS' & MECHANICS' NATIONAL BANK**	'07	**Accounts of banks and bankers, corporations and individuals solicited.**

Town, County	§ State † Private	Name of Bank	Est.	SPECIALTIES
Philadelphia ..... (*Philadelphia*)		FOURTH STREET NAT'L BK.	'86	Organized 1886. Solicits the accounts of banks and bankers. Collections and correspondence invited.
" ..... "		FRANKLIN NATIONAL BANK	1900	Accounts of banks, corporations, and individuals solicited.
" ..... "		GIRARD NATIONAL BANK	'32	Special attention given to collections. Accounts of banks and bankers solicited.
" ..... "	§	GIRARD TRUST CO.	'36	Interest allowed on balances. Accounts of banks and corporations solicited. Correspondence invited.
" ..... "		MANUFACTURERS NAT'L BK.	'32	Collections a specialty. Correspondence invited.
" ..... "		MARKET ST. NAT'L BANK	'87	Accounts of banks, bankers, corporations, firms, and individuals solicited. Collections promptly handled.
" ..... "		MERCHANTS NAT'L BANK	'80	Accounts of banks, bankers, corporations, firms, and individuals solicited on favorable terms.
" ..... "		PHILADELPHIA NAT'L BK.	1803	Organized 1803. National Bank, 1864. Accounts of banks, bankers, corporations and firms solicited.
" ..... "		THIRD NATIONAL BANK	'64	Accounts of banks, bankers, corporations, and individuals solicited. Collections a specialty.
Pittsburg ..... (*Allegheny*)		BANK OF PITTSBURGH NAT'L ASSN.	'10	Prompt attention given to collections. Accounts and correspondence solicited.
" ..... "		COLUMBIA NAT'L BANK	'93	Accounts of banks, bankers, corporations, firms, and individuals solicited on favorable terms.
" ..... "		FEDERAL NATIONAL BANK	'01	Special attention to collections.
" ..... "		FORT PITT NATIONAL BANK	'59	Collections a special feature; prompt returns; lowest rates.
" ..... "		GERMAN NATIONAL BANK	'64	Accounts of banks, bankers, merchants, and corporations solicited. Unequaled facilities for making collections.
" ..... "		INDUSTRIAL NATIONAL BK.	'03	Prompt attention given to collections direct from merchants and manufacturers.
" ..... "		KEYSTONE NAT'L BANK	'84	Collections and correspondence solicited: all inquiries will receive prompt personal attention.
" ..... "		LINCOLN NATIONAL BANK	'69	Prompt attention given to collections. Accounts solicited.
" ..... "		MARINE NATIONAL BANK	'75	Collections or other business entrusted to this bank will receive prompt and careful attention.
" ..... "		MELLON NATIONAL BANK	'69	Superior collection facilities. Accounts of banks and bankers solicited.
" ..... "		PENNSYLVANIA NAT'L BK.	'90	Prompt attention given collections. Special adjustment for a reasonable charge.
" ..... "		PEOPLES NATIONAL BANK	'64	Collections and all other business entrusted to this bank will receive prompt and careful attention.
" ..... "		SECOND NATIONAL BANK	'63	Prompt and careful attention given to collections, accounts of banks, bankers, corporations, and firms.
" ..... "		GUARANTEE TITLE & TR. CO.	'99	Our "special certificates of deposit" are being used by bankers for their surplus funds. Write us for further particulars.
" ..... "		PITTSBURGH TRUST CO.	'93	Accounts of banks and bankers solicited. Acts in all trust capacities.
" ..... "		REAL ESTATE TRUST CO.	1900	Receives accounts of banks, bankers, corporations, and firms on favorable terms.
Punxsutawney ... (*Jefferson*)		PUNXSUTAWNEY NATIONAL BANK	'01	Collections and correspondence solicited; all inquiries will receive prompt personal attention.
Ridgway ..... (*Elk*)		ELK COUNTY NAT'L BANK	'74	Collections have the personal attention of an officer of this bank; send us your business.
Rochester ..... (*Beaver*)		FIRST NATIONAL BANK	'83	This bank endeavors to give prompt, faithful and intelligent attention to all business received.
Scottdale ..... (*Westmoreland*)	†	SCOTTDALE BANK	'82	Oldest and largest bank. Established 1882. Individual responsibility $1,000,000. Collections.
Sewickley ..... (*Allegheny*)		FIRST NATIONAL BANK	'90	Collections have the personal attention of an officer of the bank; vigorous attention given same.
Tarentum ..... (*Allegheny*)		NAT'L BK. OF TARENTUM	'90	Collections have the personal attention of an officer of the bank; vigorous attention given same.
Turtlecreek ..... (*Allegheny*)		NAT'L BK. OF TURTLE CREEK	'03	Collections have the personal attention of an officer of this bank. Send us your business.
Uniontown ..... (*Fayette*)		NAT'L BK. OF FAYETTE CO.	'64	Collections have the personal attention of an officer of this bank; send us your business.
Warren ..... (*Warren*)		FIRST NATIONAL BANK	'64	Collections have the personal attention of an officer of this bank; send us your business.

Town, County	Name of Bank (§ State † Private)	Est.	SPECIALTIES
Washington (*Washington*)	FIRST NATIONAL BANK	'36	Collections have the personal attention of an officer of this bank; send us your business.
Waynesburg (*Greene*)	AMERICAN NATIONAL BANK	'02	Collections and correspondence invited. All inquiries will receive personal attention and replies.
Wilkinsburg (*Allegheny*)	CENTRAL NATIONAL BANK	1900	We represent the drawer, urge payment, and are successful collectors.
Wilmerding (*Allegheny*)	EAST PITTSBURG NAT'L BK.	'95	Collections have the personal attention of an officer of this bank; send us your business.
Windber (*Somerset*)	CITIZENS NATIONAL BANK	'03	Collections have the personal attention of an officer of this bank; send us your business.

SOUTH CAROLINA.

Charleston (*Charleston*)	PEOPLE'S NATIONAL BANK	'65	The oldest National bank in S. C. Solicits accounts of banks, bankers, and corporations.
" "	SOUTH CAROLINA LOAN & TRUST CO.	§'69	Do a general banking and exchange business. Collections a specialty.
Columbia (*Richland*)	CAROLINA NATIONAL BANK	'68	We afford the best facilities for collections throughout the State of South Carolina.
" "	PALMETTO BANK & TRUST CO.	§'02	A general banking and trust business transacted. Collections receive prompt attention.
Spartanburg (*Spartanburg*)	AMERICAN NATIONAL BANK	'03	Collections carefully made and promptly accounted for at reasonable rates. We answer all inquiries.

SOUTH DAKOTA.

Huron (*Beadle*)	JAMES VALLEY BANK	§'02	Collections have the personal attention of an officer of this bank.
Sioux Falls (*Minnehaha*)	SIOUX FALLS NAT'L BANK	'82	Thoroughly organized collection department. Prompt attention and remittance.

TENNESSEE.

Chattanooga (*Hamilton*)	FIRST NATIONAL BANK	'65	Send us your items on Chattanooga and vicinity Correspondence solicited.
Clarksville (*Montgomery*)	NORTHERN BK. OF TENN.	§'54	Oldest bank in Tennessee. Send us your items on Clarksville. We make quick returns.
Jackson (*Madison*)	SECOND NATIONAL BANK	'86	If you want prompt returns, send us your business direct. We make quick returns.
Knoxville (*Knox*)	CITY NATIONAL BANK	'88	Collections receive personal attention. Remittances made promptly at reasonable rates.
" "	THIRD NATIONAL BANK	'87	Collections a specialty. Send us your business. We make quick returns.
Memphis (*Shelby*)	TENNESSEE TRUST CO	§'03	A general banking business transacted. Special attention given to collections.
Nashville (*Davidson*)	AMERICAN NATIONAL BANK	'83	This bank has the largest cash capital of any national bank south of the Ohio river.
" "	FIRST NATIONAL BANK	'63	This bank shows a larger gain of deposits in two years than all other banks in this city combined.
" "	FOURTH NATIONAL BANK	'67	This bank has larger surplus and profits than all other banks in this city combined.

TEXAS.

Austin (*Travis*)	AUSTIN NATIONAL BANK	'90	Personal attention to collections and all other matters entrusted to us. We want your business.
Ballinger (*Runnels*)	CITIZENS NATIONAL BANK	'99	Strongest bank in Ballinger. Send us your items direct; we make quick returns, low rates.
Beaumont (*Jefferson*)	PARK BANK & TRUST CO	§'03	General Banking and Trust Co. business. Send Beaumont items to us direct.
Brownwood (*Brown*)	BROWNWOOD NATIONAL BANK		Only National Bank in Brown County. Send us your collections; we make quick returns, low rates.

Town, County	Name of Bank (§ State † Private)	Est.	SPECIALTIES
Cleburne (*Johnson*)	FAR. & MER. NAT'L BK.	'90	Collections a specialty; promptness, efficiency, reasonable rates; try us.
Dallas (*Dallas*)	AM. EXCHANGE NAT'L BANK	'75	Send us your Texas collections; we have correspondents in all the principal towns and cities.
" "	WESTERN BANK & TRUST CO.	§'03	Texas collections. The entire State. Direct, quick, and satisfactory service guaranteed.
Denison (*Grayson*)	STATE NATIONAL BANK	'83	Dealing direct with principal points in the State, we cover Texas in collections. Try us.
" "	THE NATIONAL BANK OF DENISON	'90	We make collections in North Texas and the Indian Territory our specialty.
El Paso (*El Paso*)	FIRST NATIONAL BANK	'81	Send us your collections on all points in Western Texas, New Mexico, and Arizona.
Fort Worth (*Tarrant*)	FARMERS & MECHANICS NATIONAL BANK	'89	Send your Texas and Indian Territory collections direct to us.
" "	STATE NATIONAL BANK	'84	Send your Texas collections to the great railroad center of the State.
" "	WESTERN NATIONAL BANK	'04	Accounts and collections solicited.
Galveston (*Galveston*)	E. M'CARTHY & CO.	†1900	General banking business. Send us your Texas items, especially your Galveston business.
Houston (*Harris*)	PLANTERS & MECHANICS NATIONAL BANK	'90	Accounts of banks, bankers, and merchants solicited. Collections carefully made and promptly remitted for.
Paris (*Lamar*)	FIRST NATIONAL BANK	'87	This bank has the largest surplus, in proportion to capital, of any national bank in the United States, except two in New York and two in Pennsylvania.
San Antonio (*Bexar*)	FROST NATIONAL BANK	'68	Special attention given and quick returns made on all collections.
" "	NAT'L BK. OF COMMERCE	'03	Commenced business October, 1903. Prompt attention to collections. Correspondence solicited.
Sherman (*Grayson*)	MERCH. & PLANT. NAT'L BK.	'72	Organized 1872. "U. S. Depository." Accounts of banks and bankers solicited.
Temple (*Bell*)	CITY NATIONAL BANK	'02	Special attention given to collections. Send us your Temple items. We make quick returns.
" "	TEMPLE NATIONAL BANK	'98	Numerous correspondents in this vicinity give us unsurpassable facilities for making prompt collections.
Terrell (*Kaufman*)	FIRST NATIONAL BANK	'88	Collections a specialty. Prompt attention to all banking matters entrusted to us.
Texarkana (*Bowie*)	TEXARKANA NATIONAL BK.	'87	U. S. Depository. Collections will receive prompt and careful attention.
Waco (*McLennan*)	FIRST NATIONAL BANK	'74	Special attention given to collections.
" "	WACO STATE BANK	†'77	Special attention given and make low rates on all Texas collections with reasons for non-payment.
Waxahachie (*Ellis*)	CITIZENS NATIONAL BANK	'84	Send us your collections. Prompt and careful returns made.

UTAH.

Salt Lake City (*Salt Lake*)	NAT'L BK. OF THE REPUBLIC	'90	Accounts of banks, bankers, and others solicited. Prompt attention to all banking matters sent us.
" "	UTAH COM'L & SAV. BK.	§'89	Collections and correspondence solicited; all inquiries will receive prompt personal attention.

VIRGINIA.

Norfolk (*Norfolk*)	NAT'L BANK OF COMMERCE	'78	Collections sent us will receive prompt and careful attention.
" "	NORFOLK NATIONAL BANK	'85	Oldest national bank. Collections a specialty. Organized 1885.
Petersburg (*Dinwiddie*)	PETERSBURG SAVINGS & INSURANCE CO.	§'60	Established 1860. A general banking business. Collections solicited.

Town, County	§ State † Private Name of Bank	Est.	SPECIALTIES
Portsmouth (*Norfolk*)	PEOPLES BANK	§'93	Mercantile and bank collections a specialty. We present drafts in person and remit promptly.
Richmond (*Henrico*)	AMERICAN NATIONAL BANK	'99	Collections receive prompt attention. Correspondence invited. Terms reasonable.
" "	MERCHANTS NAT'L BANK	'70	A specialty made of collections throughout the South.
" "	STATE BANK OF VIRGINIA	§'70	Virginia collections carefully made and promptly accounted for, on reasonable terms.
Winchester (*Frederick*)	FARMERS & MER. NAT. BK.	'02	United States Government depository. Try us on your collections.

WASHINGTON.

Seattle (*King*)	PUGET SOUND NAT'L BANK	'83	Collections a specialty. Special facilities for handling Alaska business.
" "	SCANDINAVIAN-AMERICAN BK.	§'92	We solicit your Washington and Alaska items. Prompt remittances at lowest current rates.
Spokane (*Spokane*)	SPOKANE & EASTERN TR. CO.	§'90	Does a general banking business. Collections a specialty. Correspondence solicited.
Tacoma (*Pierce*)	FIDELITY TRUST CO.	§'89	Do a general banking and exchange business. Accounts of banks and bankers solicited.
" "	PACIFIC NATIONAL BANK	'85	Collections a specialty. Correspondents throughout the Northwest.

WEST VIRGINIA.

Charleston (*Kanawha*)	KANAWHA NATIONAL BANK	'92	Accounts of banks and bankers solicited. Collections on all West Virginia points a specialty.
Fairmont (*Marion*)	CITIZENS DOLLAR SAV. BK.	§'03	General banking business transacted. Send us your Fairmont items.
Wheeling (*Ohio*)	DOLLAR SAV. & TRUST CO.	§'87	Special attention given to business of banks, bankers, and collections from merchants and manufacturers.
" "	NATIONAL EXCHANGE BANK	'99	Collections sent us will receive prompt attention. Accounts of banks, bankers, and others solicited.

WISCONSIN.

Ashland (*Ashland*)	ASHLAND NATIONAL BANK	'84	A thoroughly organized collection department. Prompt attention given collections.
Milwaukee (*Milwaukee*)	FIRST NATIONAL BANK	'53	U. S. depository. Collections throughout the Northwest. Out of town accounts given special attention.
" "	MARINE NATIONAL BANK	'39	Established 1839. Collections a specialty.
" "	WISCONSIN NATIONAL BANK	'93	Accounts of banks and bankers solicited. Collections receive prompt attention.
Neillsville (*Clark*)	COMMERCIAL STATE BK.	§'98	Collections have the personal attention of an officer of this bank; send us your business.
Wausau (*Marathon*)	NATIONAL GER.-AM. BANK	'92	Send us your collections; we will carefully attend to them and remit promptly.

CANADA.

Winnipeg, Man.	TRADERS' BANK OF CANADA		Correspondence solicited. Collections made at all points in Canada at favorable rates, and returns promptly forwarded.
Hamilton, Ont. (*Wentworth*)	BANK OF HAMILTON		Collections made in all parts of the Dominion of Canada. Prompt returns.
Toronto, Ont. (*York*)	BANK OF TORONTO		Collections made in all parts of the Dominion and returns promptly made at favorable rates.
" "	CANADIAN BK. OF COMMERCE		Special attention given to collection of Commercial paper.
Montreal, Que. (*Hochelaga*)	BANK OF BRITISH NORTH AMERICA		Collections are undertaken at the most favorable rates at all points in the Dominion of Canada.
" "	BANK OF MONTREAL		Accounts and correspondence solicited; collections at all points in Canada undertaken at most favorable rates.

REPRESENTATIVE ATTORNEYS IN THE United States and Canada

Names given in this list may be relied on as being entirely trustworthy and responsible in matters of Commercial Law, Collections, and any Legal Business entrusted to them.

Town and County.	Name.
ALABAMA.	
▲Anniston*†.....Calhoun	J. J. WILLETT. Refers to Anniston and First National Banks.
Bessemer*† ....Jefferson	TROTTER & ODELL.
▲Birmingham*†.Jefferson	B. M. ALLEN. Refers to First National Bank.
" ..... "	CHISHOLM & CHISHOLM. Refer to First National Bank and Peoples Savings Bank and Trust Co.
" ..... "	UNDERWOOD & THACH, Counsel for Peoples Savings Bank & Tr. Co. and Penn. Mutual Life Ins. Co.
" ..... "	WALTER E. URQUHART. Refers to American Trust & Savings Bank and Traders National Bank.
▲Columbiana*†....Shelby	J. L. PETERS.
▲Decatur*† .....Morgan	CALLAHAN & HARRIS.
▲Florence*†...Lauderdale	SIMPSON & JONES.
▲Ft. Payne*†.....De Kalb	DAVIS & HARALSON.
▲Gadsden*† .....Etowah	GOODHUE & BLACKWOOD.
▲Huntsville*† ....Madison	ROBERT E. SPRAGINS.
▲Mobile*† .....Mobile	GREGORY L. & H. T. SMITH. Attorneys for First National Bank.
¶▲Montgomery*† .Mont'y	ROBERT L. HARMON.
▲Opelika*† ..... Lee	THOS. D. SAMFORD.
▲Selma*†.....Dallas	PETTUS, JEFFRIES & PARTRIDGE.
▲Talladega*†....Talladega	JAMES C. BURT.
▲Troy*† ..... Pike	BRANNEN & GARDNER.
▲Tuscaloosa*†Tuscaloosa	COLLIER & ORMOND.
ARIZONA.	
Bisbee*† .....Cochise	SUTTER & BAKER.
Jerome*† ..... Yavapai	H. M. GIBBES.
¶▲Phœnix*†.....Maricopa	CHALMERS & WILKINSON.
▲Prescott*† .....Yavapai	E. M. SANFORD.
Tempe*† .....Maricopa	W. J. KINGSBURY.
▲Tucson*†..... Pima	THOMAS F. WILSON.
ARKANSAS.	
▲Arkadelphia*†..... Clark	J. E. BRADLEY.
▲Batesville*†. Indep'dence	H. S. COLEMAN & SON.
▲Camden*†..... Ouachita	SMEAD & POWELL.
▲El Dorado*†.....Union	FLENNIKEN & MARSH.
▲Eureka Springs*† Carroll	JOHN B. PENDERGRASS.
▲Fayetteville*† .Wash'ton	B. R. DAVIDSON.
▲Forrest City*†St. Francis	W. W. NORTON.
▲Fort Smith*† ..Sebastian	MECHEM & MECHEM.
▲Hamburg*† ..... Ashley	GEORGE & BUTLER.
▲Helena*†.....Phillips	JACOB FINK.
▲Hot Springs*†...Garland	WOOD & HENDERSON.
▲Jonesboro*† ..Craighead	W. M. CARROLL.
¶▲Little Rock*† .. Pulaski	PUGH & WILEY.
" ..... "	ROSE, HEMINGWAY, CANTRELL & LOUGHBOROUGH. Refer to any bank in city.
▲Marianna*† ..... Lee	McCULLOCH & McCULLOCH.
▲Mena*†.....Polk	J. Q. ALLEY.
▲Newport*† .....Jackson	STAYTON & STAYTON.
▲Paragould*†.....Greene	JOHNSTON & HUDDLESTON.
▲Pine Bluff*†....Jefferson	CRAWFORD & GANTT.
▲Prescott*† .....Nevada	McRAE & TOMPKINS.
▲Texarkana*†..... Miller	WEBBER & WEBBER.
▲Van Buren*† .. Crawford	CHEW & FITZHUGH.

Town and County.	Name.
CALIFORNIA.	
▲Alameda*†.....Alameda	E. K. TAYLOR.
Bakersfield*† .....Kern	S. C. SMITH.
Berkeley*†.....Alameda	W. H. WASTE.
Chico*† ..... Butte	F. C. LUSK.
▲Colusa*† .....Colusa	THOMAS RUTLEDGE.
▲Eureka*†.....Humboldt	J. N. GILLETT.
▲Fresno*† .....Fresno	H. H. WELSH.
Grass Valley*†...Nevada	C. W. KITTS.
▲Hanford*† .....Kings	J. L. C. IRWIN.
▲Los Angeles*†.Los Ang's	CHAS. L. BATCHELLER. Reference: First National Bank.
" ..... "	BARKER & BOWEN, Attorneys for Los Angeles National Bank.
" ..... "	LEON F. MOSS. Reference: First National Bank.
" ..... "	WORKS, LEE & WORKS. Attorneys for National Bank of California.
▲Marysville*† ..... Yuba	FORBES & DINSMORE.
▲Modesto*† ....Stanislaus	L. L. DENNETH.
▲Napa*†.....Napa	BELL, YORK & BELL.
▲Nevada City*† ...Nevada	I. C. LINDLEY.
▲Oakland*† .....Alameda	FRED L. BUTTON.
▲Oroville*† .....Butte	A. F. JONES.
Pasadena*†..Los Angeles	WRIGHT, BELL & WARD.
▲Pomona*† ..Los Angeles	NICHOLS & PITZER.
▲Redding*†.....Shasta	REID & DOZIER.
▲Riverside*†....Riverside	JOHN G. NORTH.
¶▲Sacramento*† ..Sacra'o	L. T. HATFIELD.
▲Salinas*† ..... Monterey	DAUGHERTY & LACEY.
▲San Bernardino*†San B'o	OTIS & GREGG.
▲San Diego*†... San Diego	L. L. BOONE.
▲San Francisco*†...San F.	CHICKERING & GREGORY, Mutual Life Bldg. Attorneys for the American National Bank, Alaska Packers Association, Mutual Life Ins. Co., and American Can Co., etc.
" ..... "	WILLIAM J. HERRIN, Crossley Bldg. Refers to German National Bank.
" ..... "	HEWLETT, BANCROFT & BALLANTINE, Call Bldg. Refer to Mercantile Trust Co.
" ..... "	CURTIS HILLYER, Call Bldg. Atty. for Japanese Bank of San Francisco.
" ..... "	JORDAN & BRANN, Claus Spreckels Bldg. Attorneys for the United States National Bank
" ..... "	BERNARD P. LAPACHET, 530 Parrott Bldg. Refers to California Safe Deposit & Trust Company.
" ..... "	EDWARD B. YOUNG, 14 Sansome St. Attorney for Central Trust Co. and Swiss-American Bank.
▲San Jose*†...Santa Clara	C. L. WITTEN. General law practice. Refers to banks and business houses.
▲San Rafael*†.....Marin	E. B. MARTINELLE.
▲Santa Barbara*†S'nta B'a	HENLEY C. BOOTH.
▲Santa Cruz*† .Santa Cruz	JETER & McKINNEY.
▲Santa Rosa*† ....Sonoma	A. B. WARE.
▲Stockton*†..San Joaquin	JOSHUA B. WEBSTER.
▲Ventura*† ..... Ventura	TOLAND & ROGERS.
Watsonville*†Santa Cruz	D. F. MAHER.
▲Woodland*† .....Yolo	ARTHUR C. HUSTON.
COLORADO.	
▲Aspen*†.... .....Pitkin	H. W. CLARK.
▲Boulder*†..... Boulder	ALBERT A. REED.
▲Canon City*†...Fremont	WALDO & DAWSON.

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▲ County Seat. * Money Order Office. • Express Office. † Telegraph Station. ¶ State Capital.

Town and County.	Name.
▲Central City*† .....Gilpin	CHASE WITHROW.
Colorado City*† ..ElPaso	See Colorado Springs.
▲Colorado Spr'gs*†ElPaso	McALLISTER & GANDY.
▲Cripplecreek*† ....Teller	V. H. MILLER.
¶▲Denver*† .... ..Denver	BARTELS, BLOOD & BANCROFT, Continental Bldg. Attorneys for the Colorado N at. Bk.
" ..... "	BICKSLER, BENNETT & NYE, Equitable Building. Colorado counsel for American Surety Co. of New York.
" ..... "	FILLIUS & DAVIS, Cooper Bldg. Reference, First National Bank.
" ..... "	THOS. H. HOOD, Equitable Bldg. Refers to First National Bank.
" ..... "	ROGERS, CUTHBERT & ELLIS, Boston Bldg. Attorneys for United States Nat. Bank.
" ..... "	STUART D. WALLING. 413-415 Boston Building. Attorney for Denver National Bank.
" ..... "	WOLCOTT, VAILE & WATERMAN. General counsel for the D. & R. G. R. R.
▲Durango*† .....LaPlata	RICHARD McCLOUD
▲Fairplay*† .. ..Park	C. A. WILKIN.
Florence*† ..... .Fremont	F. P. WARNER.
▲Fort Collins*† .. Larimer	JEFFERSON McANELLY.
▲Georgetown*† Cl'r Creek	CLARENCE JARBEAU.
▲Grand Junction*† ..Mesa	McMULLIN & STERNBERG.
▲Greeley*† .....Wild	THOMPSON & HATCH.
Idaho Spr'gs*†Cl'r Creek	BULLIS & COLLOM.
▲Lajunta*† .... Otero	M. F. MILLER.
▲Leadville*† .....Lake	WILLIAM H. NASH.
Longmont*† .....Boulder	MINOR & DAKAN.
▲Ouray*† .. ..Ouray	STORY & STORY.
▲Pueblo*† .....Pueblo	HARRY P. VORIES. Reference by permission: First National and Mercantile National Banks.
Salida*† .....Chaffee	GEO. D. WILLIAMS.
▲Sterling*† .....Logan	S. EMMETT NAUGLE.
▲Telluride*† ...San Miguel	L. W. ALLEN.
▲Trinidad*† ..Las Animas	A. C. McCHESNEY
Victor*† ..... Teller	T. E. McCLELLAND.

CONNECTICUT.

Ansonia*† ... New Haven	C. H. STORRS.
▲Bridgeport*† ...Fairfield	WILLIAM A. REDDEN.
▲Danbury*† .....Fairfield	TWEEDY & SCOTT.
Derby*† .....New Haven	WILLIAMS & HARRIMAN.
Greenwich*† ....Fairfield	FREDERICK A. HUBBARD.
¶▲Hartford*† ... Hartford	HUNGERFORD, HYDE, JOSLYN & GILMAN, 49 Pearl St. Attorneys for Hartford National Bank, Hartford Trust Co., Pratt & Cady Co., and R. G. Dun & Co.
" ..... "	SPERRY & McLEAN, Aetna Life Bldg. Attorneys for The Aetna Life Insurance Co., The Aetna National Bank, and the United States Bank.
Meriden*† ...New Haven	A. R. CHAMBERLAIN.
▲Middletown*† ...Mid'sex	AVERY T. ELMER.
New Britain*† ..Hartford	GEORGE W. ANDREW.
▲New Haven*† .New Hav.	RICHARD H. TYNER, 865 Chapel St. Refers to National Tradesmen's Bank.
" ..... "	JAMES E. WHEELER. Re'ers to First National Bank.
" ..... "	WILLIAM A. WRIGHT. General law practice and collections. Refers to First National Bank.
▲New London*† .NewLon.	ARTHUR B. CALKINS.
Norwalk*† .....Fairfield	WARNER & GOLDSMITH.
▲Norwich*† ..New London	HIBBERD R NORMAN.
Rockville*† ..... Tolland	CHARLES PHELPS.
So. Norwalk*† Fairfield	JOSEPH R. TAYLOR.
Stamford*† .....Fairfield	ROBERT A. FOSDICK.
▲Waterbury*† New Haven	NATHANIEL R. BRONSON.
▲Willimantic*† .Windham	WM. A. KING.
▲Winsted*† .....Litchfield	W. G. MANCHESTER.

DELAWARE.

¶▲Dover*† ..... Kent	ROBERT H. VAN DYKE.
▲Georgetown*† .... Sussex	EDWARD D. HEARNE.
▲Wilmington*† NewCastle	HARRY EMMONS. Refers to any Bank in Wilmington.

DISTRICT OF COLUMBIA.

▲Washington*† .... D. C.	BLAIR & THOM, Colorado Bldg. Refer to all Banks.
" ..... "	CHAPIN BROWN, John Marshall Place. Attorney at Law; mercantile collections; business before the general land office and pension office a specialty.
" ..... "	GEORGE H. CALVERT, JR., Bradley Bldg. Mercantile Collections and General Practice. Refers to National Bank of Washington.
" ..... "	KNIGHT BROS., McGill Bldg. Solicitors of U. S. and foreign patents; counselors in patent causes; mechanical and patent law experts.
" ..... "	JOHN B. LARNER, 1335 F St. Attorney for Washington Loan & Trust Co., National Metropolitan Bank, and Woodward & Lothrop.
" ..... "	PENNEBAKER & JONES, 1331 F St. Federal practice and U. S. Court of Claims business exclusively. Refer to Bell & Co., bankers.

FLORIDA.

▲Arcadia*† .....DeSoto	J. H. TREADWELL.
▲Braidentown*† .Manatee	STEWART & COLLIER.
▲Fernandina*† ....Nassau	H. J. BAKER.
▲Gainesville*† ....Alachua	H. DAVIS.
▲Jacksonville*† .... Duval	COOPER & COOPER. General law practice. Attorneys for the National Bank of Jacksonville.
" ..... "	FLEMING & FLEMING. Refer to any bank in the city.
▲Key West*† .....Monroe	G. B. PATTERSON.
▲Lake City*† ....Columbia	BOOZER & GILLEN.
▲Live Oak*† .....Suwanee	M. E. BROOME.
▲Ocala*† ..... Marion	H. SANDERSON.
▲Orlando*† .....Orange	MASSEY & BAUMGARTEN.
▲Pensacola*† ...Escambia	AVERY & AVERY.
▲St. Augustine*† .St. John	W. W. DEWHURST.
¶▲Tallahassee*† ..... Leon	G. P. RANEY.
▲Tampa*† .....Hillsboro	F. M. SIMONTON.

GEORGIA.

Albany*† .....Dougherty	POPE & BENNET.
▲Americus*† .....Sumter	ELLIS & ELLIS.
▲Athens*† .....Clarke	ERWIN & ERWIN.
¶▲Atlanta*† .....Fulton	ABBOTT & GOREE, Century Bldg. General Counsel for Atlanta National Bank, Georgia Cotton Oil Co., Georgia Marble Co. References: American Cotton Oil Co., N. Y., W. & J. Sloane, N. Y. Specialties: Commercial and Corporation Law.
" ..... "	BROWN & RANDOLPH. General Counsel Fourth National Bank.
" ..... "	ELLIS, WIMBISH & ELLIS, Prudential Bldg. Refer to any Bank in Atlanta. Commercial and Corporation Law a specialty.
" ..... "	CHAS. J. HADEN, Prudential Bldg. Refers to Third National Bank.
" ..... "	SLATON & PHILLIPS, 728 Prudential Bldg. Reference: Atlanta and Lowry Nat. Bks.
▲Augusta*† ....Richmond	FRANK H. MILLER & WM. K. MILLER. Attorneys for National Bank of Augusta.
▲Bainbridge*† ....Decatur	T. S. HAWES.
Barnesville*† .....Pike	E. A. STEPHENS.
▲Brunswick*† .....Glynn	KRAUSS & SHEPARD.
▲Cartersville*† ....Bartow	T. W. MILNER & SONS.
▲Columbus*† .. Muscogee	GARRARD & GARRARD. Attorneys for Third National Bank
Cordele*† .....Dooly	M. M. ESTES.
▲Cuthbert*† ....Randolph	W. C. WORRILL.
▲Dawson*† .....Terrell	JAMES G. PARKS.
▲Elberton*† .....Elbert	I. C. VAN DUSER.
Fitzgerald*† .....Irwin	DREW W. PAULK.
▲Gainesville*† ..... Hall	J. C. BOONE.
▲Griffin*† ....Spalding	T. E. PATTERSON

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Town and County.	Name.
▲Hartwell*†.....Hart	A. G. & JULIAN McCURRY.
▲La Grange*† .....Troup	GAFFNEY & YOUNG.
▲Macon*†..... ....Bibb	J. C. MORCOCK. Refers to American National Bank.
▲Marietta*†.....Cobb	CLAY & BLAIR.
▲Milledgeville*† .Baldwin	D. B. & D. S. SANFORD.
▲Moultrie*†.....Colquitt	W. F. WAY.
▲Newnan*† .....Coweta	H. A. HALL.
▲Rome*†..... Floyd	DEAN & DEAN.
▲Savannah*†.... Chatham	CANN & BARROW, Attorneys for Commercial Bank. Refer to any bank or business house in Savannah.
▲Thomasville*†...Thomas	HAMMOND & HAMMOND.
Thomson *†....McDuffie	JOHN T. WEST.
▲Valdosta*†. ....Lowndes	WOODWARD & SMITH.
▲Washington*†.... Wilkes	COLLEY & SIMS.
▲Waycross*† .....Ware	JOHN C. McDONALD.

IDAHO.

¶▲Boise*● .....Ada	JOHNSON & JOHNSON (R. Z.& R. H.) Attorneys for Boise City National Bank.
" ..... "	RICHARDS & HAGA.
▲Hailey*†.....Alturas	W. L. SULLIVAN.
Idaho Falls*†...Bingham	H. K. LINGER.
▲Lewiston*† ..Nez Perces	I. N. SMITH.
Malad City*..... Oneida	GEO. E. GRAY.
▲Moscow*†..... ....Latah	GEO. S. PICKETT.
▲Pocatello*†.....Bannock	HOLZHEIMER & HOLZHEIMER.
Twin Falls*.....Cassia	SWEELEY & SWEELEY.

ILLINOIS.

▲Abingdon*† :.....Knox	W. H. BEAVER.
▲Aledo*† .....Mercer	McARTHUR & COOKE.
Alton*†..... Madison	E. C. HAAGEN.
Anna*† .....Union	A. N. SESSION.
Aurora*† .....Kane	M. O. SOUTHWORTH.
▲Belleville*†.....St. Clair	WILLIAM U. HALBERT.
▲Belvidere*† .....Boone	JAMES M. HUFF.
▲Benton*†..... Franklin	W. S. CANTRELL.
▲Bloomington*†..McLean	RAYBURN & BUCK.
Bushnell*†..McDonough	CYRUS A. LANTZ.
▲Cairo*† .....Alexander	MILES FREDERICK GILBERT
" ..... "	REED GREEN.
▲Cambridge*† ..... Henry	A. H. LINN.
Canton*† ..... Fulton	C. B. ADAMS.
Carbondale*†....Jackson	HARKER & HARKER.
▲Carlinville*†...Macoupin	BELL & BURTON.
▲Carmi*† ..... White	JASPER PARTRIDGE.
▲Carrollton*†.....Greene	RAINEY & JONES.
▲Carthage*† .... Hancock	DAVID E. MACK.
Casey*†.....Clark	See Marshall.
Champaign*† Champaign	GEORGE W. GERE.
▲Charleston*† .....Coles	J. H. MARSHALL.
▲Chester*† .....Randolph	DON E. DETRICH.
▲Chicago*† ..... Cook	ELMER H. ADAMS, 1401-1403 Hartford Building. Reference American Trust & Savings Bank and Hibernian Banking Association.
" ..... "	CRATTY BROS., JARVIS & SAMPLE, 134 Monroe St. Corporation and commercial law. References: Chicago National Bank, Lyon & Healy, and American Trust & Savings Bk.
" ..... "	CHARLES DANIELS, 943-948 Marquette Building. Commercial and general law practice. Reference: Bankers' National Bank.
" ..... "	FERGUSON & GOODNOW, 100 Washington St. Refer to Chicago National Bk. and Chicago Title & Trust Co.

Town and County.	Name.
▲Chicago*†..... Cook (*Continued.*)	HELDMAN & EVERETT, 1016 Woman's Temple. Refer to First National Bank.
" ..... "	MUSGRAVE, VROMAN & LEE, First National Bank Bldg. Attorneys for Fort Dearborn National Bank.
" ..... "	PECKHAM, SMITH, PACKARD & APMADOC, First National Bank Bldg. Attorneys for First National Bank.
" ..... "	RITSHER, MONTGOMERY & HART, Chicago National Bank Bldg. Attorneys for Chicago National Bank and The Equitable Trust Co.
▲Clinton*†.....DeWitt	JOHN FULLER.
Collinsville*† ...Madison	W. G. BURROUGHS.
▲Danville*† ....Vermilion	WILLIAM L. CUNDIFF.
▲Decatur*†.....Macon	L. A. MILLS.
DeKalb*†.... ....DeKalb	A. G. KENNEDY.
▲Dixon*† .....Lee	J. W. BEEMER.
DuQuoin*†.....Perry	R. W. S. WHEATLEY.
Dwight*†.....Livingston	FRANK L. SMITH.
East St. Louis*† .St. Clair	WISE & McNULTY.
▲Edwardsville*† .Madison	TERRY & WILLIAMSON.
▲Effingham*† ..Effingham	R. C. HARRAH.
Elgin*† .....Kane	R. S. EGAN.
Fairbury*†...Livingston	ROBERT HENNING.
▲Fairfield*† ..... Wayne	G. W. JOHNS.
Farmer City*† ...DeWitt	HERRICK & HERRICK.
▲Freeport*†...Stephenson	STEARNS & ZIPF.
▲Galena*† ..... Jo Daviess	SHEEAN & SHEEAN.
▲Galesburg*†.....Knox	EDWARD J. KING.
Geneseo*† ..... Henry	GEORGE W. & JOS. L. SHAW
Gibson City*† ..... Ford	L. A. CRANSTON.
Grant Park*● ..Kankakee	See Kankakee.
Greenfield*†.....Greene	See Carrollton.
▲Greenville*†.....Bond	FRITZ & HOILES.
▲Harrisburg*† .....Saline	R. S. MARSH.
Harvey*† .....Cook	F. R. DE YOUNG.
▲Havana*†.....Mason	LYMAN LACEY, Jr.
Hoopeston*†..Vermilion	C. M. BRIGGS.
▲Jacksonville*† ..Morgan	JAS. H. DANSKIN. Refers to the Jacksonville banks.
▲Jerseyville*†.....Jersey	E. J. VAUGHN.
▲Joliet*†..... Will	MARTIN & MARTIN.
▲Kankakee*†...Kankakee	H. K. & H. H. WHEELER.
Kewanee*†.....Henry	CHAS. K. LADD.
Lasalle*† .....Lasalle	DUNCAN, DOYLE & O'CONNOR.
▲Lewistown*† .....Fulton	HARRY M. WAGGONER.
▲Lincoln*† .....Logan	OSCAR ALLEN.
Litchfield*†Montgomery	DAVID E. KINDER.
▲Macomb*† ..McDonough	SHERMAN, TUNNICLIFFE & GUMBART.
▲Marion*† ....Williamson	E. E. DENISON.
▲Marshall*† .....Clark	J. W. GRAHAM.
Mattoon*†.....Coles	CRAIG & KINZEL.
Mendota*†..... Lasalle	JAMES F. McCORMICK.
▲Metropolis City*†Massac	C. M. FOUTS
Moline*† ....Rock Island	WM. A. MEESE.
▲Monmouth*†.....Warren	SAFFORD & GRAHAM.
▲Monticello*†.....Piatt	M. R. DAVIDSON.
▲Morris*† .....Grundy	E. L. CLOVER.
▲Morrison*† ...Whiteside	BLODGETT & RIORDON.
▲Mt. Vernon*† ..Jefferson	ALBERT WATSON.
▲Murphysboro*† .Jackson	HERBERT & LEVY.
▲Olney*†.....Richland	H. G. MORRIS
▲Ottawa*† .....Lasalle	RECTOR C. HITT. Refers to Bradstreets, New York, Chicago, and elsewhere.
Pana*† ..... Christian	J. H. MORGAN.
▲Paris*†.....Edgar	F. W. DUNDAS.
▲Paxton*†.....Ford	KERR & LINDLEY.
▲Pekin*† ..... Tazewell	O. A. SMITH.
▲Peoria*†.....Peoria	ELLWOOD & MEEK. References: First National Bank and Central National Bank.
" ..... "	JACK, IRWIN, JACK & DANFORTH. Attorneys for Peoria National Bank.
" ..... "	WHITMORE, BARNES & BOULWARE. Refer to Illinois National Bank.
▲Petersburg*† ....Menard	THOMAS P. REEP.
▲Pittsfield*† .....Pike	MATTHEWS & ANDERSON.
▲Pontiac*† ....Livingston	A. C. BALL.
▲Princeton*† .....Bureau	IRA C. GIBONS.
Prophetstown*† .....Whiteside	MATHIS & MATHIS.

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Town and County.	Name.
▲Quincy*† ..... Adams	GOVERT, PAPE & GOVERT.
Rochelle*† ..... Ogle	D. W. BAXTER.
▲Rockford*† .. Winnebago	E. D. REYNOLDS.
▲Rock Island*† Rock Isl'd	CURTIS & CURTIS.
▲Salem*† ..... Marion	CHAS. H. HOLT.
▲Shawneetown *†Gallatin	ROEDEL & ROEDEL.
▲Shelbyville*†..... Shelby	W. H. WHITAKER.
¶▲Springfield*†Sangamon	E. L. CHAPIN. Refers to any Bank in city.
Spring Valley*† .. Bureau	WM. HAWTHORNE.
Sterling*† .... Whiteside	C. C. JOHNSON.
Streator*† ..... Lasalle	A. H SHAY.
▲Sullivan*†..... Moultrie	EDEN & MARTIN.
▲Sycamore*†..... DeKalb	ADAM C. CLIFFE.
▲Taylorville*†...Christian	McBRIDE & McBRIDE.
▲Toledo*†....Cumberland	D. LYLE.
▲Tuscola*† ..... Douglas	J. M. WALKER.
▲Urbana*† ....Champaign	F. M. GREEN & SON.
Virden*†..... Macoupin	JAMES H. MURPHY.
▲Watseka*†..... Iroquois	A. F. GOODYEAR.
▲Waukegan*†..... Lake	E. L. CLARKE.
▲Wheaton*†..... Du Page	J. FRAZIER SNYDER.
▲Woodstock*† ..McHenry	D. T. SMILEY.

INDIANA.

Alexandria*† ...Madison	J. E. HALL.
▲Anderson*† .... Madison	CHIPMAN, KELTNER & HENDEE.
Attica*†..... Fountain	I. E. SCHOONOVER.
▲Auburn*†..... DeKalb	BROWN & WEST.
Aurora*† ..... Dearborn	HOLMAN & JOHNSTON.
▲Bedford*† ..... Lawrence	BROOKS & BROOKS.
▲Bloomington*† ..Monroe	LEE & DARBY.
▲Bluffton*† ..... Wells	TODD & GORDON.
▲Brazil*† ..... Clay	GEORGE A. KNIGHT.
Brownstown*†...Jackson	JAMES F. APPLEWHITE.
▲Columbia City*† Whitley	EPH. K. STRONG.
▲Columbus*† Bartho'mew	JOHN W. MORGAN.
▲Connersville*† .. Fayette	FLOREA & BRADDEN.
▲Crawfordsville*† M'ntg'y	CHASE HARDING.
▲Crown Point*† ..... Lake	J. KOPELKE.
▲Danville*†....Hendricks	OTIS E. GULLEY.
▲Decatur*† ..... Adams	D. E. SMITH.
▲Delphi*† ..... Carroll	CARTWRIGHT & WASON.
East Chicago*† ..... Lake	See Indiana Harbor.
Elkhart*† ..... Elkhart	IRA H. CHURCH.
Elwood*† ..... Madison	E. R. CALL.
▲Evansville*† Vand'burgh	FUNKHOUSER, HOSTETTER & FUNKHOUSER.
▲Fort Wayne*†.....Allen	BARRETT & MORRIS.
	VESEY & VESEY.
▲Frankfort*†.....Clinton	GUENTHER & CLARK.
▲Franklin*† ..... Johnson	MILLER & BARNETT.
▲Goshen*† ..... Elkhart	MILLER, DRAKE & HUBBELL
▲Greencastle*† ... Putnam	S. A. HAYS.
▲Greenfield*† ... Hancock	ARTHUR C. VANDUYN.
▲Greensburg*† ...Decatur	GEORGE W. BRUCE.
Hammond*† ..... Lake	J. G. IBACH.
▲Hartford City*† Blackf'd	JOHN BURNS.
▲Huntington*†. Hunt'gton	J. FRED. FRANCE.
Indiana Harbor*† . Lake	J. A. PATTERSON.
¶▲Indianapolis*† ..Marion	AYRES, JONES & HOLLETT, Rooms 500, 501, and 502 Indiana Trust Building. Collections a Specialty. Refer to Indiana Trust Co
" ..... "	CHAMBERS, PICKENS. MOORES & DAVIDSON, Lemcke Building. Attorneys for Pennsylvania Railway Lines, Western Union Telegraph Co. Refer to Indiana Nat'l Bank, Capital Nat'l Bank, Fletcher Nat'l Bank, Merchants Nat'l Bank, Indiana Trust Co., Union Trust Co., and Marion Trust Co.
" ..... "	BERNE B. COHEN, Law Bldg. Refers to any Bank, Trust Co., Jobber or Manufacturer in the city.
" ..... "	FRANK N. FITZGERALD. Refers to Marion Trust Co.
" ..... "	JAMESON & JOSS, Commercial and corporation law; non-resident business a specialty; mortgage foreclosures. Long distance telephone No. 1142. We refer generally to all Banks and Trust Companies in this City. Attorneys for R. G. Dun & Co. and Central Trust Co.
▲Jeffersonville*†....Clark	THOMAS J. BROCK.
▲Knox*†.....Starke	PETERS & PETERS.

Town and County.	Name.
▲Kokomo*† ..... Howard	WILLITS & VOORHIS.
▲La Fayette*†.. Tip'canoe	JOHN F. McHUGH.
▲La Porte*†.....La Porte	WEIR & DORAN.
▲Lawrenceburg*† Dearb'n	W. N. HAUCK.
▲Lebanon*† .....Boone	MOORE & NEW.
Linton*†.....Greene	J. B. FILBERT.
▲Logansport*†.....Cass	GEORGE W. FUNK.
▲Madison*† ..... Jefferson	W. O. FORD.
▲Marion*†.....Grant	WILLIAM H. TROOK.
▲Martinsville*†...Morgan	JOHN E. SEDWICK.
Michigan City*†.Laporte	J. F. GALLAGHER.
Mishawaka*†. St. Joseph	E. V. BINGHAM.
▲Monticello*†..... White	GEORGE F. PALMER.
▲Mount Vernon*† ..Posey	BARKER & ZIMMERMAN.
▲Muncie*† .....Delaware	GREGORY, SILVERBURG & LOTZ. Attorneys for Delaware County National Bank.
▲New Albany*†.....Floyd	JOHN M. PARIS.
▲New Castle*†.....Henry	MARTIN L. KOONS.
▲Noblesville*† ..Hamilton	KANE, KANE & KANE.
▲Peru*†.....Miami	BAILEY & COLE.
▲Plymouth*†.....Marshall	SAMUEL PARKER.
▲Portland*† ..... Jay	SMITH & MORAN.
▲Princeton*† .....Gibson	J. M. & S. L. VANDEVEER.
▲Rensselaer*†.....Jasper	AUSTIN & HOPKINS.
▲Richmond*† .....Wayne	H. W. JOHNSON.
▲Rochester*† .....Fulton	ESSICK & MONTGOMERY.
▲Rockport*†.....Spencer	W. C. MASON.
▲Rushville*†.....Rush	JOHN H. KIPLINGER.
▲Scottsburg*†.....Scott	SHEA & STOREN.
Seymour*†.....Jackson	U. F. LEWIS.
▲Shelbyville*† .....Shelby	HARVEY S. DOWNEY.
▲South Bend*†.St. Joseph	WILLIAM A. McINERNY.
▲Sullivan*†.....Sullivan	BAYS & BAYS.
▲Terre Haute*†.....Vigo	SAMUEL R. HAMILL.
▲Tipton*† ..... Tipton	GIFFORD & GIFFORD.
▲Valparaiso*†.....Porter	JOHNSTON, BARTHOLOMEW & BARTHOLOMEW.
▲Vincennes*† ..... Knox	EMISON & MOFFETT.
▲Wabash*† ..... Wabash	SAYRE & HUNTER.
▲Warsaw*† ....Kosciusko	FRAZIER, BIGGS, & FRAZIER
▲Washington*† .. Daviess	O'NEALL & O'NEALL.
Whiting*†..... Lake	F. N. GAVIT.
▲Winchester*†..Randolph	ENGLE, CALDWELL & PERRY.

INDIAN TERRITORY.

▲Ardmore*†....District 21	POTTERF & WALKER, Attorneys for City National Bank.
Bartlesville*†...District 3	S. G. MAGEE.
Chickasha*† ..District 19	CHAS. M. FECHHEIMER.
Claremore*†...District 4	W. M. HALL.
▲Durant*†.....District 25	WILLIAMS & UTTERBACK.
▲Eufaula*†.....District 12	M. B. PROCTOR.
Hartshorne*†.District 15	WM. A. HAMMOND.
Madill*†..... District 22	HENSHAW & FALKNER.
Muscogee*†...District 10	PRESTON C. WEST.
▲Sapulpa*†.....District 8	L. B. JACKSON.
▲S. McAlester*†District 15	J. E. WHITEHEAD.
Sulphur*†.....District 21	GEORGE M. NICHOLSON
Tulsa*†..... District 8	H. B. TALLEY.
▲Vinita*† ..... District 2	L. F. PARKER, JR.

IOWA.

▲Albia*† .....Monroe	J. CLARKSON.
▲Algona*†.....Kossuth	SULLIVAN & McMAHON.
Ames*† .....Story	C. G. LEE
▲Anamosa*† .....Jones	G. C. LAWRENCE.
▲Atlantic*† ..... Cass	J. B. ROCKAFELLOW.
▲Audubon*†.....Audubon	COSSON & ROSS.
Avoca*†. Pottawattamie	TURNER & CULLISON.
Belle Plaine*†....Benton	S. B. MONTGOMERY.
▲Boone*† .....Boone	STEVENS & FRY.
Boyden*†..... Sioux	W. H. EDDY.
▲Burlington*†.Des Moines	SEERLEY & CLARK. Attorneys National State Bank.
▲Carroll*† ..... Carroll	LEE & ROBB.
Cedar Falls*†BlackHawk	LINGBY & NEWMAN.
Cedar Rapids*† .....Linn	MAIN & GRIFFITHS. Special attention given to collections
▲Centerville*†.Appanoose	F. S. PAYNE.
▲Charles City*†.....Floyd	ELLIS & ELLIS.
▲Cherokee*† ....Cherokee	McCULLA & McCULLA.
▲Clarinda*† ..... Page	H. H. SCOTT.
▲Clinton*†.....Clinton	CHASE & SEAMAN. Any bank in Clinton.
▲Corning*†..... Adams	F. C. OKEY.
▲Council Bluffs*†Pottaw'e	JOHN M. GALVIN.
▲Cresco*† .....Howard	CONVERSE & GRANNIS.
▲Creston*† .....Union	SULLIVAN & SULLIVAN.

Report Name Taken from Rand, McNally & Co.'s Bankers' and Attorneys' Directory List.

▲ County Seat. * Money Order Office. • Express Office. † Telegraph Station. ¶ State Capital.

Town and County.	Name.
▲Davenport*† .....Scott	WM. HOERSCH. Refers to any Davenport bank, city or county officer, or mercantile house.
▲Decorah*† ..Winneshiek	H. F. BARTHELL.
▲Denison*† ... .Crawford	SHAW, SIMS & KUEHNLE.
¶▲Des Moines*† .....Polk	BAILY & STIPP. Reference Any bank in the city.
" ..... "	CARR, HEWITT, PARKER & WRIGHT. Attorneys for Chicago, Milwaukee & St. Paul Ry. Co.
" ..... "	DALE & HARVISON, References: Home Savings Bank, German Savings Bank, and Peoples Savings Bank
" ..... "	E. T. MORRIS. Refers to Des Moines Savings Bank.
De Witt*† .....Clinton	AYLETT L. PASCAL.
▲Dubuque*† .... Dubuque	LYON & LYON. Refer to any bank or jobber in Dubuque.
Dyersville*† ....Dubuque	A. M. UTT.
Eagle Grove*† ...Wright	SYLVESTER FLYNN.
Elsworth*• ... Hamilton	M. H. BRINTON.
▲Emmetsburg*† Palo Alto	E. A. MORLING.
▲Estherville*† .....Emmet	KENDALL & PAULSON.
▲Fairfield*† ..... Jefferson	JOHNSON & JOHNSON.
Fonda*† ..... Pocahontas	A. W. DAVIS.
▲Forest City*† Winnebago	H. A. BBOWN.
▲Fort Dodge*† ...Webster	WRIGHT & NUGENT.
▲Fort Madison*† ..... Lee	HERMINGHAUSEN & HERMINGHAUSEN.
▲Glenwood*† ..... Mills	E. B. WOODRUFF.
Grinnell*† ....Poweshiek	J. P. LYMAN.
▲Hampton*† .....Franklin	TAYLOR & EVANS.
▲Harlan*† .....Shelby	BYERS, LOCKWOOD & BYERS.
▲Ida Grove*† .....Ida	C. S. MACOMBER.
▲Independence*† Bucha'n	LAKE & HARMON.
▲Indianola*† .....Warren	BERRY & WATSON.
▲Iowa City*† .....Johnson	CHAS. H. DAYTON.
Iowa Falls*† .....Hardin	BRYSON & BRYSON.
▲Jefferson*† ..... Greene	J. A. HENDERSON.
▲Keokuk*† .....Lee	HUGHES & SAWYER. Refer to Keokuk Savings Bank.
▲Knoxville*† .....Marion	CROZIER & McCORMACK.
Lake City*† .... Calhoun	HUTCHISON & JACOBS.
▲Le Mars*† .....Plymouth	McDUFFIE & KEENAN.
Lyons*† .....Clinton	See Clinton.
▲Manchester*† ..Delaware	BRONSON & CARR.
▲Maquoketa*† ....Jackson	LEVI KECK.
▲Marion*† .....Linn	GRIFFITHS & MAIN.
Marshalltown*† Marshall	J. M. HOLT.
▲Mason City*† Cerro G'do	BLYTHE, MARKLEY & RULE.
Maxwell*† ..... Story	See Nevada.
Missouri Valley*† Har's'n	C. W. KELLOG.
▲Montezuma*† Poweshiek	J W. CARR
Monticello*† .....Jones	E. E. REED.
▲Mount Pleasant*† Henry	H. A. AMBLER.
▲Muscatine*† ..Muscatine	JAYNE & HOFFMAN.
▲Nevada*† .....Story	E. H. ADDISON.
▲New Hampton*† Ch'kasa	M. E. GEISER.
▲Newton*† .....Jasper	A. F. BROWN.
Oelwein*† .....Fayette	M. D. PORTER.
▲Onawa*† .....Monona	CHARLES E. UNDERHILL.
▲Osage*† .....Mitchell	EATON & SALISBURY.
▲Osceola*† .....Clarke	STIVERS & SLAYMAKER.
▲Oskaloosa*† ....Mahaska	J. F & W. R. LACEY.
▲Ottumwa*† .....Wapello	GEORGE F. HEINDEL.
Pella*† .....Marion	P. H. BOUSQUET.
Perry*† .....Dallas	WHITE, CLARK & CLARK.
▲Red Oak*† .Montgomery	BEESON & POMEROY.
▲Rock Rapids*† .....Lyon	C. J. MILLER.
▲Rockwell City*† Calhoun	FRICK & CRANDALL.
Sheldon*† .....O'Brien	G. A. GIBSON.
Shenandoah*† .....Page	CHAS. SMITH KEENAN.
▲Sibley*† .....Osceola	HUNTER & McCULLOM
▲Sigourney*† .... Keokuk	CHARLES H. MACKY.
▲Sioux City*† ..Woodbury	CARTER & PITKIN, (Successors to John R. Carter), Attorneys for U. S. Fidelity & Guarantee Co., Baltimore, Md. Reference: Security National Bank. Notary in office.
Sioux Rapids*† .Buena V.	J. A. TRACY.
▲Spencer*† .....Clay	G. H. MARTIN.
▲Storm Lake*† ..Buena V.	F. F. FAVILLE.
▲Tipton*† .....Cedar	GRIMM, TREWIN & MOFFIT.
▲Toledo*† ..... Tama	C. E. WALTERS.
▲Vinton*† ..... Benton	KIRKLAND & WHITE.
▲Wapello*† ..... Louisa	L. A. REILEY.
▲Washington*† .Wash'ton	MARSH W. BAILEY.
▲Waterloo*† .Black Hawk	MULLAN & PICKETT.
▲Waukon*† ...Allamakee	C. S. STILWELL.
▲Waverly*† .....Bremer	EDWARD L. SMALLEY.
▲Webster City*† Hamilton	BOEYE & HENDERSON.
West Liberty*† .Muscat'e	ROBERT BROOK.
▲West Union*† .. Fayette	R. G. ANDERSON.
What Cheer*† ...Keokuk	C. M. BROWN.
▲Winterset*† .....Madison	STEELE & ROBBINS

Town and County.	Name.
KANSAS.	
▲Abilene*† ..... Dickinson	HURD & HURD.
▲Anthony*† .....Harper	E. C. WILCOX.
Arkansas City*† .Cowley	W. C. CUNNINGHAM.
▲Atchison*† .....Atchison	WAGGONER, DOSTER & ORR.
▲Belleville*† .... Republic	HUGH ALEXANDER.
▲Beloit*† ..... Mitchell	KAGEY & ANDERSON.
Burlingame*† .....Osage	THOMPSON, SPRINGER & PRICE.
▲Burlington*† .....Coffey	E. N. CONNAL.
Chanute*† .....Neosho	T. F. MORRISON.
▲Clay Center*† .....Clay	COLEMAN & WILLIAMS.
Coffeyville*† ..Montg'ery	AYRES & WELCH.
▲Colby*† ..... Thomas	A. M. SMITH.
▲Columbus*† ...Cherokee	C. A. McNEILL.
▲Concordia*† .....Cloud	THEODORE LAING.
▲Council Grove*† .Morris	M. B. NICHOLSON.
▲Dighton*† .....Lane	J. S. SIMMONS.
▲Dodge City*† .....Ford	A. B. REEVES.
▲Eldorado*† .....Butler	LELAND & HARRIS.
▲Ellsworth*† ...Ellsworth	IRA E. LLOYD.
▲Emporia*† .....Lyon	J. HARVEY FRITH.
▲Eureka*† ....Greenwood	F. S. JACKSON.
▲Fort Scott*† ....Bourbon	RICHARDS, BENTON & RICHARDS.
Galena*† ..... Cherokee	E. E. SAPP.
▲Garnett*† .....Anderson	NOAH L. BOWMAN.
▲Girard*† ..... Crawford	RYAN & PHILLIPS.
▲Goodland*† .... Sherman	E. F. MURPHY.
▲Great Bend*† .....Barton	JAMES W. CLARK.
▲Greensburg*† .....Kiowa	E. A. FISHER.
▲Holton*† ..... Jackson	HAYDEN & HAYDEN
Horton*† ..... Brown	MEANS & ARCHER.
▲Hoxie*† ..... Sheridan	W. F. SCHULTHEIS.
▲Hutchinson*† ..... Reno	CARR & TAYLOR.
▲Independence*† Montg'y	W. N. BANKS.
▲Iola*† ....Allen	H. A. EWING.
▲Junction City*† ...Geary	HUMPHREY & HUMPHREY.
▲Kansas City*† Wyandotte	MILLER, BUCHAN & MORRIS
▲Larned*† ..... Pawnee	W. H. VERNON.
▲Lawrence*† ..... Douglas	W B. BROWNELL.
▲Leavenworth*† Leaven'h	LAURENS HAWN.
▲Manhattan*† ..... Riley	J. E. HESSIN.
▲Marion*† ... .Marion	THOS. O. KELLEY.
▲McPherson*† McPherson	GEO. W. ALLISON.
▲Meade*† ..... Meade	H. LLEWELYN JONES.
▲Minneapolis*† ...Ottawa	E. C. SWEET.
Mullinville*† .....Kiowa	See Greensburg.
▲Newton*† ..... Harvey	CYRUS BOWMAN.
▲Olathe*† .....Johnson	E. C. OWEN.
▲Osborne*† .....Osborne	CHAS. H. NICHOLAS.
▲Oskaloosa*† ...Jefferson	PHINNY & RAINS.
▲Ottawa*† ..... Franklin	J. W. DEFORD.
▲Paola*† .....Miami	J. E. MAXWELL.
Parsons*† ..... Labette	W. S. HYATT.
Pittsburg*† ... Crawford	MORRIS CLIGGITT.
▲Richfield*† ..... Morton	WILLIAM GREEN.
▲Salina*† .....Saline	THOS. L. BOND
▲Seneca*† .....Nemaha	WELLS & WELLS.
Sterling*† ....Rice	J. C. JOHNSTON.
▲St. Francis*† Cheyenne	WILSON BROS.
¶▲Topeka*† .....Shawnee	J. G. SLONECKER. Attorney for the Missouri, Kansas & Texas Ry. Co.
" ..... "	VALENTINE, GODARD & VALENTINE, Real Estate Bldg. General law practice
" ..... "	A. P. TONE WILSON, JR. Attorney for American Collection Agency.
▲Wellington*† ...Sumner	HERRICK & HERRICK.
▲Wichita*† .....Sedgwick	THORNTON W. SARGENT. Refers to Fourth National Bank.
▲Winfield*† .....Cowley	HACKNEY & LAFFERTY.
KENTUCKY.	
Ashland*† .....Boyd	HAGER & STEWART.
▲Bowling Green*† Warren	MITCHELL & DU BOSE.
▲Carlisle*† .....Nicholas	M. C. SWINFORD.
Covington*† ..... Kenton	ERNST, CASSATT & McDOUGALL, Refer to Ger. Nat. Bk
" ..... "	FURBER & JACKSON. Refer to Farmers & Traders Nat. Bank.
▲Cynthiana*† .... Harrison	M. C. SWINFORD.
▲Danville*† ..... Boyle	C. H. RODES.
¶▲Frankfort*† .. Franklin	FRANK CHINN.
▲Franklin*† .....Simpson	ROARK & FINN.
▲Georgetown*† .....Scott	JAMES B. FINNELL, JR
▲Harrodsburg*† ... Mercer	W. W. STEPHENSON.
▲Henderson*† . Henderson	SEBREE & WALKER.
▲Hopkinsville*† .Christian	JOHN STILES.

Report Name Taken from Rand, McNally & Co.'s Bankers' and Attorneys' Directory List.

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Town and County.	Name.
▲Lebanon*†.....Marion	W. J. LISLE.
▲Lexington*† .....Fayette	THORNTON & KERR.
▲Louisville*†....Jefferson	BATSON & CARY. Louisville Trust Bldg. Refer to Union National Bank.
" ..... "	GREGORY&McHENRY,Illinois Life Bldg. Counsel for R. G. Dun & Co., Third Nat'l Bk. and Commonwealth Life Ins. Co.
" ..... "	GRUBBS & GRUBBS, Kenyon Bldg. Refer to American National Bank.
" ..... "	ERNEST MACPHERSON,Louisville Trust Bldg. Attorney for Bradstreet's Co.
" ..... "	McDOWELL & BOOTH, Kenyon Bldg. Refer to the United States Trust Co.
▲Madisonville*†..Hopkins	GORDON, GORDON & COX.
▲Mayfield*†..... Graves	W. C. HALE.
▲Maysville*† .....Mason	WORTHINGTON & COCHRAN.
▲Monticello* ..... Wayne	STONE & STONE.
▲Morehead *†..... Rowan	J. W. RILEY.
▲Morganfield*†.....Union	H. X. MORTON.
▲Morgantown*† ...Butler	W. A. HELM.
▲Mt. Sterling*† Montg'ery	W. B WHITE.
▲Owensboro*† ....Daviess	SWEENEY,ELLIS&SWEENEY
▲Paducah*† ...McCracken	W. D. GREER.
▲Paris*†.....Bourbon	E. M. DICKSON.
▲Richmond*† ....Madison	J. A. SULLIVAN.
▲Russellville*† .....Logan	S. R. CREWDSON.
▲Somerset*† ..... Pulaski	WESLEY & BROWN.
▲Versailles*†.. Woodford	F. McLEOD.
▲Wickliffe*†..... Ballard	J. B. WICKLIFFE.
▲Winchester*†..... Clark	J. M. STEVENSON.

LOUISIANA.

▲Alexandria*†....Rapides	WHITE & THORNTON.
¶▲Baton Rouge*† E.Ba.R.	THOS. J. KERNAN.
▲Crowley*†.....Acadia	STORY & PUGH.
▲Donaldsonville*†.Ascen.	EDMUND MAURIN.
▲Franklin*†.....St. Mary	C. F. BEROT.
▲Lake Charles*† Calcasieu	McCOY & MOSS.
▲Monroe*†..... Ouachita	STUBBS & RUSSELL.
▲New Iberia*†.....Iberia	BURKE & BURKE.
▲New Orleans*†.. Orleans	McCLOSKEY & BENEDICT. Attorneys for Hibernia Bank & Trust Co.
" ..... "	MERRICK & LEWIS, 805 Common St. Attorneys for Commercial National Bank and Com'l Trust & Savings Bank.
" ..... "	RICHARDSON & SOULE,Morris Bldg. Attorneys for New Orleans National Bank.
" ..... "	JOHN F. TOBIN. Refers to New Orleans Roofing and Metal Wks
▲Opelousas*†..St. Landry	G. L. DUPRE.
▲Plaquemine*†.. Iberville	C. K. SCHWING.
▲Shreveport*†.....Caddo	SUTHERLIN & BARRET.
▲Thibodaux*† .Lafourche	HOWELL & MARTIN.
▲Winnfield*†.....Winn	HARRY P. GAMBLE.

MAINE.

▲Auburn*†.Androscoggin	OAKES, PULSIFER & LUDDEN.
¶▲Augusta*† ...Kennebec	HEATH & ANDREWS.
▲Bangor*†.....Penobscot	BERTRAM L. FLETCHER.
▲Bath*†.....Sagadahoc	GEORGE E. HUGHES.
Biddeford*†.....York	JOHN F. BURNHAM.
Brunswick*†Cumberland	CLARENCE E. SAWYER.
▲Calais*†.....Washington	B. B. MURRAY.
Camden*† .....Knox	M. CRAWFORD.
▲Ellsworth*†.... Hancock	F. C. BURRILL.
Gardiner*†.... Kennebec	CHARLES A. KNIGHT.
▲Houlton*†.... Aroostook	PUTNAM & PUTNAM.
Lewiston*†.Androscog'n	RALPH W. CROCKETT.
▲Portland*† .Cumberland	WILFORD G. CHAPMAN. Refers to Portland Nat'l Bank.
" ..... "	ALPHEUS L. HANSCOME. Refers to Canal National Bank.
" ..... "	SETH L. LARRABEE. General law practice. Attorney for Chapman National Bank.
" ..... "	GEORGE F. NOYES. Refers to Canal National Bank.
" ..... "	VERRILL, HALE & BOOTH. Attorneys for Casco National and Canal National Banks.
▲Rockland*† .....Knox	R. I. THOMPSON.
Saco*† .....York	JOHN G. SMITH.
▲Skowhegan*†..Somerset	GEORGE W. GOWER.
Waterville*†..Kennebec	BROWN & BROWN.
Westbrook*†. Cumberl'd	WM. LYONS.

Town and County.	Name.

MARYLAND.

¶▲Annapolis*†Anne Ar'd'l	J. M. MONROE.
▲Baltimore*†...Baltimore	BENSON & KARR, Glenn Bldg. Reference: Merchants National Bank, Drovers & Mechanics National Bank.
" ..... "	THOS. IRELAND ELLIOTT, Maryland Life Bldg. Refers to Mechanics' National Bank.
" ..... "	HEUISLER & SAUERWEIN, Fidelity Building. Refer to First National Bank.
" ..... "	HINKLEY & MORRIS, 215 North Charles St. Prompt attention to collections. Reference: National Union Bank.
" ..... "	ALBERT S. J. OWENS, State's Attorney for the City of Baltimore.
" ..... "	SAMS & JOHNSON, Bank of Baltimore Bldg. Refer to First National Bank and American Bonding & Trust Co.
" ..... "	SLINGLUFF & SLINGLUFF, Union Trust Bldg. Attorneys for Union Trust Co. of Baltimore, Md.
▲Bel Air*†..... ..Harford	HARLAN & WEBSTER.
▲Cambridge*†Dorchester	T. S. INSLEY.
▲Chestertown*†.....Kent	HOPE H. BARROLL.
▲Cumberland*†..Allegany	B. A. RICHMOND.
▲Easton*† .....Talbot	J. H. COVINGTON.
▲Elkton*† .....Cecil	A. L. CROTHERS.
▲Frederick*†...Frederick	FRANK L. STONER.
▲Hagerstown*† Wash'gt'n	ARMSTRONG & SCOTT.
▲Oakland*† ..... Garrett	JULIUS C. RENNINGER.
▲Princess Anne*†Som'rset	R. F. DUER.
▲Salisbury*† ...Wicomico	G. W. D. WALLER.
▲Westminster*† ...Carroll	ROBERTS & CROUSE.

MASSACHUSETTS.

Adams*†.....Berkshire	WILLIAM S. MORTON.
Athol*† .....Worcester	GEORGE W. HORR, LL.B.
Attleboro*† .....Bristol	F. I. BABCOCK.
Beverly*† .....Essex	D. W. QUILL.
¶▲Boston*†..... Suffolk	GEORGE P. BECKFORD. 53 State St. Refers to Washington Trust Co.
" ..... "	W. STANLEY CAMPBELL, Old South Bldg. Refers to Atlantic and First National Banks.
" ..... "	W. E. L. DILLAWAY AND H. M. BURTON, 19 Milk Street. Refer to Boylston National Bank.
" ..... "	PETER S. MAHER, 508 Tremont Bldg. Corporation and General Practice. Refers to Puritan Trust Co.
" ..... "	RAYMOND T. PARKE, 1146 Tremont Building. Refers to American Surety Co.
" ..... "	AUGUSTINE H. READ. Notary and Commissioner. 161 Devonshire St. Depositions carefully taken. Refers to Commonwealth Trust Co.
" ..... "	WINFIELD S. SLOCUM, Herald Bldg. Corporation, commercial, probate, and insolvency practice, depositions. Refers to State National Bank.
" ..... "	WARREN & BURT, 50 Congress St. Refer to Puritan Trust Co.
Brockton*† ...Plymouth	ARTHUR L. RICH.
Cambridge*† . Middlesex	CHARLES A. WHITTEMORE.
Chelsea*†.....Suffolk	WILLIAM M. NOBLE. Address 53 State Street, Boston.
Clinton*† ....Worcester	BUTTRICK & STONE.
▲Fall River*†.....Bristol	JACKSON, SLADE & BORDEN. Attorneys for Fall River Nat. Bank.
▲Fitchburg*† ..Worcester	A. Z. GOODFELLOW.
Gloucester*†.....Essex	JOHN J. BURKE.
Gt.Barrington*†B'rkshre	CHARLES GIDDINGS.
▲Greenfield*†....Franklin	SAMUEL D. CONANT.
Haverhill*†.....Essex	NICHOLS & BREWSTER.
Holyoke*†.....Hampden	ROBERT A. ALLYN.
▲Lawrence*†.....Essex	EATON & CHANDLER.
▲Lowell*† .....Middlesex	FREDERICK P. MARBLE. Refers to Union National Bank.
Lynn*†.....Essex	PETER A. BREEN.

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▲ County Seat. * Money Order Office. ● Express Office. † Telegraph Station. ¶ State Capital

Town and County.	Name.
Malden*†.....Middlesex	LLOYD MAKEPEACE.
Marlboro*†....Middlesex	WINFIELD TEMPLE.
▲New Bedford*† ..Bristol	MAYHEW R. HITCH.
▲Newburyport*†....Essex	ARTHUR WITHINGTON.
Newton Center*†Mid'sex	WILLIAM M. NOBLE. Address 53 State St., Boston.
North Attelborough.....	GEORGE H, DAVIS.
North Adams*†Berkshire	CLARENCE P. NILES.
▲Northampt'n*†Hamps're	HAMMOND & HAMMOND.
Peabody*† .....Essex	S. H. DONNELL.
▲Pittsfield*† ...Berkshire	MILTON B. WARNER,
Quincy*†.....Norfolk	NOWLAND & THOMPSON.
▲Salem*† ..... Essex	JACKSON & JACKSON.
▲Springfield*† ..Hampden	GARDNER & GARDNER. Refer to any bank in Springfield.
▲Taunton*† .....Bristol	FRANK P. LINCOLN.
Westfield*†....Hampden	FREDERIC A. BALLOU.
▲Worcester*†..Worcester	HENRY EVELETH HILL.

MICHIGAN.

▲Adrian*† .....Lenawee	BIRD & SAMPSON.
▲Allegan*† ..... Allegan	F. E. FISH.
▲Alpena*† .....Alpena	JOSEPH H. COBB.
▲Ann Arbor*† Washtenaw	MURRAY & STORM.
▲Bad Axe*†..... Huron	C. D. THOMPSON.
Battle Creek*†..Calhoun	WILLIAMS & BECK.
▲Bay City*†..... Bay	JAMES E. BROCKWAY. Refers to any bank in Bay City.
Benton Harbor*..Berrien	CADY & ANDREWS.
▲Cadillac*†..... Wexford	D. E. McINTYRE.
▲Charlotte*†.....Eaton	J. M. C. SMITH.
▲Cheboygan*†.Cheboygan	BENJAMIN & QUAY.
▲Detroit*† .....Wayne	ANGELL, BOYNTON, McMILLAN & BODMAN, Union Trust Bldg. Attorneys for American Ex. Nat. and Com'l Nat. Banks.
" ..... "	BARNES & RACE, Home Bank Bldg. Refer to Cit. Sav. Bank.
" ..... "	BOWEN, DOUGLAS, WHITING & MURFIN, Moffat Bldg. Refer to Central Savings Bank.
" ..... "	JULIAN G. DICKINSON, Newberry & McMillan Bldg. Refers to Commercial National Bank.
" ..... "	MOORE, STANDART & DRAKE, Wayne County Savings Bank Building. Attorneys for Wayne County Savings Bank.
" ..... "	BERNARD B. SELLING, 503-505 Hammond Bldg. Refers to Peninsular Savings Bank.
Dowagiac*†.....Cass	J. H. KINNANE.
▲Escanaba*† .....Delta	F. D. MEAD.
▲Flint*†..... Genesee	WM. R. FRANKLIN.
▲Grand Rapids*†.... Kent	BOLTWOOD & BOLTWOOD. Refer to Old National Bank.
" ..... "	CRANE & NORRIS. References: National City Bank and Michigan Trust Co.
" ..... "	TAGGART, DENISON & WILSON. References: Kent Co. Savings Bank, Nat. City Bank, and Michigan Trust Co.
▲Hillsdale*†..... Hillsdale	PAUL W. CHASE.
Holland*†..... Ottawa	P. H. McBRIDE.
▲Houghton*†...Houghton	J. F. HAMBITZER.
▲Ionia*†.....Ionia	GEORGE E. & M. A. NICHOLS.
Ishpeming*† . Marquette	H. O. YOUNG.
▲Ithaca*† ..... Gratiot	McCALL BROS.
▲Jackson*† .....Jackson	BADGLEY & BADGLEY.
▲Kalamazoo*† Kalamazoo	J. D. DRIVER.
¶Lansing*† .....Ingham	THOMAS, CUMMINS & NICHOLS.
▲Lapeer*† .....Lapeer	GEER WILLIAMS & HALPIN.
▲Ludington*†.....Mason	ROBERT J. QUAIL.
▲Manistee*† .....Manistee	F. L. FOWLER.
▲Manistique*†Schoolcraft	C. W. DUNTON.
Marine City*†....St. Clair	H. P. SAPH.
▲Marshall*†..... Calhoun	WINSOR & MILLER.
▲Menominee*†Menominee	A. L. SAWYER.
▲Mt. Clemens*†.. Macomb	BYRON R. ERSKINE.
▲Muskegon*† ..Muskegon	SMITH, NIMS, HOYT & ERWIN. Refer to any bank in Muskegon.
Negaunee*†...Marquette	JOHN Q. ADAMS.
Owosso*† ....Shiawassee	WATSON & CHAPMAN.
▲Pontiac*† .....Oakland	JOHN H. PATTERSON.
▲Port Huron*†...St. Clair	MOORE, BROWN, MILLER & LADD.
▲Saginaw*†.....Saginaw	CRANE & CRANE. Refer to any Bank in Saginaw.
▲Sault Ste Marie*†Chip'wa	OREN, WEBSTER & CARLETON.
▲TraverseCity*†Gr'ndTra.	G. W. CURTIS.
Ypsilanti*†.. Washtenaw	W. B. HATCH.

Town and County.	Name.
MINNESOTA.	
▲Aitkin*†..... Aitkin	JOHN C. HESSIAN.
▲Albert Lea*†. Freeborn	MORGAN & MEIGHAN.
▲Alexandria*†....Douglas	C. J. GUNDERSON.
▲Austin*†.....Mower	ARTHUR W. WRIGHT.
▲Brainerd*†...Crow Wing	POLK & POLK.
▲Breckenridge*† ..Wilkin	L. E. JONES.
▲Crookston*† .....Polk	MILLER & FOOTE.
Dawson*†.. Lac qui Parle	NATHANIEL F SODERBERG.
▲Detroit City*†....Becker	C. M. JOHNSTONE.
▲Duluth*† .....St. Louis	RICHARDSON & DAY. Refer to any bank in Duluth or to St. Paul National Bank, St. Paul.
East Grand Forks*† Polk	H. A. BRONSON.
Ely*†.....St. Louis	J. W. OSBORNE.
▲Fairmont*†.....Martin	DEAN & PALMER.
▲Faribault*†.....Rice	THOS. H. QUINN.
▲Fergus Falls*† Otter Tail	PARSONS & BROWN.
Graceville*†... Bigstone	LEE ORTONVILLE.
Hills*† .....Rock	J. R. WRIGHT.
Hutchinson*†... McLeod	A. H. MAAS.
▲Jackson*†.....Jackson	T J. KNOX.
▲Luverne*†.....Rock	E. H. CANFIELD.
▲Mankato*†...Blue Earth	H. L. & J. W. SCHMITT.
Mapleton*† ..Blue Earth	W. W. MATTECHEEK.
Minneapolis*† Hennepin	DODGE & WEBBER, Suite 916 New York Life Building. Reference: Banks and Jobbing houses of Minneapolis.
" ..... "	FIFIELD, FLETCHER, LARIMORE & FIFIELD, 920-930 Lumber Exchange. Refer to Security Bank of Minnesota.
" ..... "	D. C. FILKINS, Globe Building. Refers to Northern Trust Co., Chicago.
" ..... "	HENDERSON, WUNDERLICH & ANDRE, N. W. F. & M. Ins. Co. Bldg. Refer to any bank or jobbing house in Minneapolis.
" ..... "	STEVENS & STEVENS. 525 Temple Court. Corporation, Real Estate, and Commercial Practice. Refer to Peoples Bank.
" ..... "	TRYON & BOOTH, 705-707 Oneida Blk. Reference: National Bank of Commerce.
▲Moorhead*† .....Clay	EDWIN ADAMS.
▲Morris*† .....Stevens	SMITH & BEISE.
▲New Ulm*†.....Brown	A. STEINHAUSER.
▲Ortonville*†....Bigstone	CLIFF & PURCELL.
▲Owatonna*† .....Steele	SAWYER & SPERRY.
▲Pipestone*†...Pipestone	MORRIS EVANS.
▲Red Wing*†....Goodhue	WM. M. ERICSON.
▲Rochester*†.....Olmsted	FRASER & FRASER.
Sherburne*†.....Martin	A. G. T. BROUN.
▲Stillwater*†.Washington	MANIVARING & SULLIVAN.
▲St. Cloud*†.....Stearns	J. B. PATTISON.
¶▲St. Paul*† .....Ramsey	CHARLES BECHHOEFER, National German-American Bank Bldg. Refers to National German-American Bank.
" ..... "	JOHN F. FITZPATRICK, Merchants National Bank Bldg. Refers to Merchants' National Bank.
" ..... "	J. F. HILSCHER, 507 N. Y. Life Bldg. General Law Practice. Attorney for Fairbanks, Morse & Co.
" ..... "	JOHN B. & E. P. SANBORN, National German-American Bank Building. Attorneys for Nat'l German-American Bank
▲Waseca*†.....Waseca	JOHN J. ISKER.
▲Windom*†..Cottonwood	WM. C. BENBOW.
▲Winona*†.....Winona	WEBBER & LEES.
▲Worthington*†...Nobles	TOWN & JONES.
MISSISSIPPI.	
▲Aberdeen*† .....Monroe	McFARLAND & McFARLAND
Biloxi*†..... Harrison	HARPER & HARPER.
▲Brookhaven*† .. Lincoln	H. CASSIDY, JR.
▲Canton*†.....Madison	F. B. PRATT.
▲Clarksdale*†... Coahoma	WILLIAM A. ALCORN, Jr.
▲Columbus*† ... Lowndes	SYKES & O'NEILL.
▲Greenville*† Washington	McCLURG & GARDNER.
▲Greenwood*†.... Leflore	GWIN & MOUNGER.
▲Grenada*†..... Grenada	J. H. BARKSDALE.
▲Hattiesburg*† .....Perry	STEVENS & STEVENS.
¶▲Jackson*†..... Hinds	BRAME & BRAME. Refer to any bank in Mississippi.
" ..... "	McWILLIE & THOMPSON. Attorneys for Alabama & Vicksburg Ry. Co.

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Town and County.	Name.
Laurel*†.....Jones	J. P. THORNTON.
▲Macon*†.....Noxubee	J. E. RIVES.
▲Meridian*†...Lauderdale	BRAHAN & McCANTS. Refer to First National Bank.
▲Natchez*†..... Adams	BROWN & MARTIN.
▲Rosedale*†.....Bolivar	CHARLES SCOTT, WOODS & SCOTT.
▲Starkville*† .. Oktibbeha	CARROLL & McGRUDER.
▲Vicksburg*† .... Warren	DABNEY & McCABE. Attorneys for First National Bank.
▲West Point*†.....Clay	J. J. McCLELLAN.
Yazoo City*†.....Yazoo	E. DRENNING.

MISSOURI.

▲Albany*†..... Gentry	CHARLES H. S. GOODMAN.
▲Ava*..... Douglas	JOSEPH V. PITTS.
▲Bloomfield*.....Stoddard	G. HOUCK.
▲Boonville*†..... Cooper	C. D. CORUM.
▲Bowling Green*†... Pike	J. D. HOSTETTER.
Brookfield*†.....Linn	TUNNEL & HART.
▲Butler*†.....Bates	SILVERS & SILVERS.
Cape Girardeau*†.C. Gir.	F. E. BURROUGH.
▲Carrollton*†..... Carroll	LOZIER & MORRIS.
▲Carthage*†..... Jasper	HENRY L. BRIGHT.
▲Caruthersv'l*† Pemiscot	FARIS & OLIVER.
▲Chillicothe*†.Livingston	LEWIS A. CHAPMAN.
▲Clinton*†.....Henry	C. A. CALVIRD.
▲Columbia*†..... Boone	C. B. SEBASTIAN.
▲Farmington*.St. Francois	J. P. CAYCE.
Hannibal*†.....Marion	GEORGE W. WHITECOTTON.
▲Harrisonville*† .....Cass	D. C. BARNETT.
▲Independence*† Jackson	J. W. CLEMENTS.
Jamesport*†.....Daviess	J. T. DEVORSS.
¶▲Jefferson City*† ...Cole	W. S. POPE.
Joplin*†.....Jasper	JAMES P. MEAD.
Kansas City*†...Jackson	ASHLEY, GILBERT & DUNN, Massachusetts Bldg. Refer to First National Bank and National Bank of Commerce, Kansas City; East River National Bank, N. Y.
" ..... "	GAGE, LADD & SMALL, Rooms 605, 606, 607 and 608 New York Life Bldg. Attorneys for U. S, Trust Co and Traders Bank.
" ..... "	KARNES, NEW & KRAUTHOFF, Water Works Bldg. Special attention to commercial and corporation law and proceedings in bankruptcy. Refer to any bank in Kansas C.
" ..... "	LATHROP, MORROW, FOX & MOORE, First Nat'l Bank Bldg. Refer to any bank or wholesale house in Kansas City.
" ..... "	GRANT I. ROSENZWEIG and Assistants, N.Y. Life Building. Refers to Union National Bank
" ..... "	HENRY C. SOLOMON, Water Works Bldg. Reference: National Bank of Commerce.
" ..... "	WARNER, DEAN, McLEOD, HOLDEN & TIMMONDS, Keith & Perry Bldg. Attorneys and counselors at law.
" ..... "	WILLIAMS & HUNTER, N. Y Life Bldg. Refer to First and American National Banks.
▲Kirksville*†.....Adair	ELLISON & CAMPBELL.
▲Liberty*† .....Clay	RALPH HUGHES.
Louisiana*† .....Pike	BALL & SPARROW.
▲Macon*†..... Macon	WILLIAM M. VAN CLEVE
▲Marshall*†.....Saline	BARBEE & ROBERTS.
▲Maryville*†.... Nodaway	W. C. ELLISON.
▲Memphis*†..... Scotland	E. R. BARTLETT.
▲Mexico*†.....Audrain	GEORGE ROBERTSON.
▲Milan*†..... Sullivan	WILSON & CLAPP.
Moberly*†..... Randolph	WILLARD P. CAVE.
▲Neosho*†.....Newton	J. F. ARMSTRONG.
▲Nevada*†..... Vernon	SCOTT & BOWKER.
Pleasant Hill*†.....Cass	GEORGE W. BRUCE.
▲Poplarbluff*†..... Butler	W. SPRIGG BROWN.
▲Princeton*†..... Mercer	IRA B. HYDE & SON.
▲Savannah*† .... Andrew	W. G. HINE.
▲Sedalia*†.....Pettis	JAMES T. MONTGOMERY.
▲Springfield*† .... Greene	JOHN S. FARRINGTON.
Stanberry*† .....Gentry	McCOLLOUGH, ALESHIRE & SHOWEN.
▲St. Charles*†. St. Charles	R. C. HAENSSLER.
▲St. Joseph*†.. Buchanan	GRAHAM & FULKERSON.
▲St. Louis*†.....St. Louis	ABBOTT & EDWARDS, 319 N. Fourth St. Attorneys for R. G. Dun & Co. Refer to any bank in St. Louis.
" ..... "	FREDERICK H. BACON, 509 Olive St. Refers to State Nat. Bank.
" ..... "	BLOCK & SULLIVAN. Suite 807-815 Carleton Building. Counsel for Fourth National Bank and Jefferson Bank.
" ..... "	BRYAN & CHRISTIE, 807 Commonwealth Trust Bldg. Counsel for Commonwealth Trust Co.
" ..... "	GRANT, CARROLL & KENNEDY, 910 Carleton Bldg. Refer to Nat. Bank of Commerce.
▲Trenton*† .....Grundy	HARBER & KNIGHT.
▲Unionville*† ....Putnam	BEVERLEY H. BONFEOY.
▲Warrensburg*†.Johnson	J. W. SUDDATH.
Webb City*†.....Jasper	A. G. YOUNG.
▲West Plains*†....Howell	W. J. ORR.

MONTANA.

▲Anaconda*†.Deer Lodge	T. P. STEWART.
▲Billings*†...Yellowstone	O. F. GODDARD.
▲Bozeman*† .....Gallatin	EUGENE B. HOFFMAN.
▲Butte*† .....Silver Bow	GEO. B. DYGERT.
▲Great Falls*†....Cascade	RANSOM COOPER.
¶▲Helena*† .... Lewis and Clarke	W E CULLEN, JR.
▲Kalispell*†.... Flathead	CHARLES V. POMEROY
▲Livingston*.....Park	MILLER & GIBSON.
▲Missoula*†.....Missoula	A. L. DUNCAN.
▲Townsend*†.Broadwater	E. H. GOODMAN.

NEBRASKA.

Auburn*†..... Nemaha	NEAL & QUACKENBUSH.
▲Aurora*† .....Hamilton	STORK & GROSVENOR.
▲Beatrice*† .....Gage	RINAKER & BIBB.
▲Blair*† .....Washington	HERMAN AYE.
▲Broken Bow*†....Custer	J. R. DEAN.
▲Butte* ..... Boyd	JOHN A. DAVIS.
▲Central City*†...Merrick	JOHN PATTERSON.
▲Chadron*† .....Dawes	ALBERT. W. CRITES.
▲Columbus*† .....Platte	McALLISTER & CORNELIUS
Crete*†.....Saline	FAYETTE I. FOSS.
▲David City*†.....Butler	W. M. CAIN.
▲Fairbury*†.....Jefferson	R. A. CLAPP.
▲Falls City*†..Richardson	C. GILLISPIE.
▲Fremont*†.....Dodge	C. E. ABBOTT, City Attorney
▲Grand Island*†.....Hall	J. H. WOOLLEY.
▲Hastings*†.....Adams	H. S. DUNGAN.
▲Hebron*†.....Thayer	W. E. GOODHUE.
▲Holdrege*† .....Phelps	JAMES I. RHEA.
▲Kearney*†• .....Buffalo	F. A. NYE.
▲Lexington*†.....Dawson	E. A. COOK.
¶▲Lincoln*† ....Lancaster	STEPHEN L. GEISTHARDT. Burr Block. Refers to Clark & Leonard Investment Co.
▲Madison*† .....Madison	S. O. CAMPBELL.
▲McCook*†.... Redwillow	C. E. ELDRED.
▲Nebraska City*† ....Otoe	E. F. WARREN.
Norfolk*†..... Madison	MAPES & HAZEN.
▲North Platte*†.. Lincoln	WILCOX & HALLIGAN.
▲Omaha*†..... Douglas	BALDRIDGE & DEBORD, First Nat'l Bank Bldg. Attorneys for U. S. National Bank.

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Town and County.	Name.
▲Omaha*†.....Douglas (*Continued.*)	MONTGOMERY & HALL, 608-611 N. Y. Life Bldg. Local Attorneys for Marshall Field & Co.
" ..... "	O'NEILL & GILBERT, U. S. Nat. Bank Bldg. Reference: U. S. Nat. Bank.
▲O'Neill*†..... Holt	ARTHUR F. MULLEN.
▲Plattsmouth*†..... Cass	BYRON CLARK.
▲Schuyler*†..... Colfax	G. H. THOMAS.
▲Tekamah*†..... Burt	HOPEWELL & HOPEWELL.
▲Wahoo*†..... Saunders	JOHN H. BARRY.
▲Wayne*†..... Wayne	GEORGE R. WILBUR.
Wymore*†..... Gage	E. N. KAUFFMAN.
York*† ..... York	F. C. POWER.

NEVADA.

¶▲Carson City*†..Ormsby	TORREYSON & SUMMERFIELD.
Goldfield*†....Esmeralda	H. B. LIND.
▲Reno*†..... Washoe	OSCAR J. SMITH.
▲Virginia City*†....Storey	W. E. DEAL.

NEW HAMPSHIRE.

¶▲Concord*†..Merrimack	HARRY J. BROWN.
▲Dover*† .....Strafford	DWIGHT HALL.
▲Keene*†..... Cheshire	CHARLES H. HERSEY.
▲Manchester*†..Hillsboro	HENRY N. HURD.
▲Nashua*†..... Hillsboro	HENRY A. CUTTER. Attorney for R. G. Dun & Co.
▲Portsmouth*†.Rock'ham	EDWARD H. ADAMS.
Rocnester*† ... Strafford	LESLIE P. SNOW.
Somersworth*† Strafford	WILLIAM F. RUSSELL.

NEW JERSEY.

Asbury Park*†Monmo'th	C. V. GUERIN.
Atlantic City*†.Atlantic	EDMUND C. GASKILL, Jr.
Bayonne*† ..... Hudson	JAMES BENNY.
▲Belvidere*†.....Warren	GEORGE M. SHIPMAN.
Bordentown*†Burlingt'n	JOHN P. HUTCHINSON.
▲Bridgeton*† Cumberland	J. S. WARE.
▲Camden*†..... Camden	WILSON, CARR & STACKHOUSE.
Dover*†.....Morris	JAMES H. NEIGHBOR.
East Orange*†.....Essex	JEROME D. GEDNEY.
▲Elizabeth*†.....Union	P. H. GILHOOLY.
▲Flemington*†Hunterdon	W. C. PARKER.
▲Freehold*†...Monmouth	EDMUND PARKER.
▲Hackensack*† ... Bergen	E. C. IRION.
Hoboken*† ..... Hudson	FRANK HOPKINS.
▲Jersey City*†.... Hudson	BEDLE, EDWARDS & THOMPSON, 1 Exchange Place. Counsel for First National Bank and other Institutions.
" ..... "	FRANK P. McDERMOTT, 17 Exchange Place. Reference: Hon. Gilbert Collins, Justice Supreme Court, New Jersey.
" ..... "	TENNANT & HAIGHT, 15-21 Exchange Pl. References: Hudson County, Second National Banks, N. J. Title Guarantee & Tr. Co., and Commercial Tr. Co.
Lambertville*†.Hunter'n	WALTER E. HAYHURST.
Long Branch*† Monm'th	B. P. MORRIS.
▲Mays Landing*†Atlantic	JOHN C. REED.
Montclair*†.....Essex	JOHN A. HINES.
▲Morristown*† ....Morris	GUY MINTON.
▲Mt. Holly*†..Burlington	S. A. ATKINSON.
▲Newark*†.....Essex	DE WITT & PROVOST. Attorneys for the North Ward National Bank.
" ..... "	J. BAYARD KIRKPATRICK. General Practice, including corporation, commercial, real estate and patent law.
" ..... "	PITNEY & HARDIN. Attorneys for Essex County Nat'l Bank.
▲New Brunsw'k*† .Mid'sx	HOWARD A. REYNOLDS.
Orange*† ..... Essex	HOWE & DAVIS.
Passaic*† ..... Passaic	THOMAS P. COSTELLO.
▲Paterson*† ..... Passaic	FREEMAN & WESTERHOFF, General Practitioners. Reference, Hamilton Trust Co.
Perth Amboy*† Middlesex	HOMMANN & STRICKER.

Town and County.	Name.
Phillipsburg*† .. Warren	SMITH & BRADY.
Plainfield*†.....Union	C. A. MARSH.
Princeton*†..... Mercer	FERGUS A. DENNIS.
Rahway*† .....Union	FRED HYER.
Redbank*†... Monmouth	H. M. NEVIUS.
▲Salem*†.....Salem	W. T. HILLIARD.
▲Somerville*†.. Somerset	DUNGAN & REGER.
Summit*† .....Union	C. N. WILLIAMS.
¶▲Trenton*†.....Mercer	ERWIN E. MARSHALL. Refers to Trenton Trust & Safe Deposit Co.
Vineland*†..Cumberland	H. S. ALVORD.
Washington*†... Warren	OSCAR JEFFEY.
▲Woodbury*†. Gloucester	F. B. DAVIS.

NEW MEXICO.

▲Alamorgordo*• ....Otero	J. E. WHARTON.
Albuquerque*† Bernalillo	E. L. MEDLER.
" ..... "	FELIX H. LESTER.
▲Deming*† .....Luna	JAMES S. FIELDER.
▲Las Cruces*†. Donna Ana	BONHAM & HOLT.
▲Las Vegas*†.. San Miguel	E. V. LONG.
▲Lincoln*.....Lincoln	GEO. B. BARBER.
Raton*†.....Colfax	SEE SPRINGER.
¶▲Santa Fe*† ... Santa Fe	E. L. BARTLETT.
▲Silver City*†.....Grant	S. M. ASHENFELTER.

NEW YORK.

¶▲Albany*†.....Albany	WILLIAM LANSING. General Corporation and Mercantile Law Practice.
" ..... "	ROSENDALE & HESSBERG, Attorneys for National Commercial Bank.
" ..... "	CONOVER & FISHER.
Amsterdam*†...Montg'y	C. D. AVERY.
▲Auburn*† .....Cayuga	J. S. L'AMOREAUX.
▲Ballston Spa*†..Saratoga	FRANK W. BALLARD.
▲Batavia*† ..... Genesee	REUBEN R. LYON.
▲Bath*†..... Steuben	CARVER, DEYO & HITCHCOCK
▲Binghamton*† .. Broome	D. A. ADAMS.
Brockport*† .... Monroe	See New York City.
▲Brooklyn*† ..... Kings	FREDERICK O. BISSELL, 110 Pearl Street (Dun Bldg.) Collections, commercial and real estate law especially. Refers to R. G. Dun & Co., Third National Bank, Fidelity Trust Co., W. H. Granger & Co., and Buffalo Candy Co.
▲Buffalo*† .....Erie	HAMMOND, HINKLEY & MARSHALL, 85 West Eagle Street. Refers to Marine Nat. Bank and Peoples Bank.
" ..... "	GEORGE C. HILLMAN, 332 Mooney-Brisbane Building. Refers to Erie Co. and Buffalo Savings Banks.
" ..... "	EDWARD M. SHELDON, Mutual Life Bldg. Refers to Third National Bank.
▲Canandaigua*† ..Ontario	T. H. BENNETT.
Cape Vincent*†Jefferson	M. E. LEE.
Carthage*†.....Jefferson	W. B. VAN ALLEN.
▲Catskill*† ..... Greene	JESSE W. OLNEY.
Cohoes*† .. .. Albany	LESTER T. HUBBARD.
Corning*† .....Steuben	WM. S. REED.
▲Cortland .....Cortland	JAMES DOUGHERTY.
Dundee*† .....Yates	L. J. BASKIN.
Dunkirk*† . Chautauqua	MURRAY & HURLBERT.
East Aurora*†.....Erie	F. R. WHALEY.
▲Elmira*†.....Chemung	BALDWIN, TURNBULL & ALLISON.
Frankfort*†...Herkimer	E. L. SMITH.
Fredonia*† .Chautauqua	STEARNS & THRASHER.
Fulton*†.....Oswego	F. G. SPENCER.
Geneva*† .....Ontario	R. S. MESSENGER.
Glens Falls*† ....Warren	ASHLEY & WILLIAMS.
Gloversville*† ....Fulton	JEREMIAH WOOD.
Haverstraw*† .Rockland	ALONZO WHEELER.
▲Herkimer*† ...Herkimer	CHARLES BELL.
Hornellsville*†..Steuben	MILO M. ACKER.
▲Hudson*† .....Columbia	CADMAN & PECK.
Ilion*† .....Herkimer	JAMES CONKLING.
▲Ithaca*† .....Tompkins	S. EDWIN BANKS.

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Town and County.	Name.
Jamestown*† .Chautau'a	J. DELEVAN CURTISS.
▲Johnstown*† .....Fulton	FRED LINUS CARROLL.
▲Kingston*† .....Ulster	WILLIAM D. BRINNIER.
Littlefalls*† .. Herkimer	M. G. BRONNER
▲Lockport*† ..... Niagara	W. LUTHER REEVES.
▲Lyons*†.....Wayne	C. G. BLAIN
Malone*† .....Franklin	B. L. WELLS.
Middletown*†....Orange	DILL & COX.
Mt. Vernon*†..Westc'ter	DAVID O. WILLIAMS.
Newark*† ..... Wayne	F. E. BROWN.
Newburg*†.....Orange	BROWN & CASSEDY.
New Rochelle*†Westch'r	JOHN F. LAMBDEN.
▲New York City*† N. Y'k	JOHN A. AMUNDSON, 146 Broadway. Corporation, surrogate, and general practice. Refers to National Park Bank
" ..... "	BRAINSBY, DORIS & STEELE, 32 Broadway. Attorneys and counselors at law Every department specialized. Collections. Bonded.
" ..... "	BRIESEN & KNAUTH, 49 Wall. Attorneys for Knauth, Nachod & Kühne, bankers.
" ..... "	ELISHA K. CAMP, 90 W Br'dw'y General practice.
" ..... "	LOUIS F. DOYLE. 41 Park Row, Attorney for National Park Bank of New York.
" ..... "	HUGHES, ROUNDS & SCHURMAN, Attorneys and counselors at law, 96 Broadway and 6 Wall St. Cable address, "Carswal." Walter S. Carter, Charles E. Hughes, Arthur C. Rounds, Geo. W. Schurman, Carl A. Hansmann, Thomas H. Rothwell, Walter F. Carter, Richard E. Dwight.
" ..... "	M. S. & I. S. ISAACS, 52 William St. General practice. Attorneys for Columbia Bank.
" ..... "	JAY & CANDLER, 48 Wall St. William Jay, counsel for Flamen B. Candler, N. Y., and Second Nat'l Bank of Norwich, Conn.
" ..... "	GEORGE C. LAY, 27 Pine St. Refers to National Shoe & Leather Bank.
" ..... "	McKEE & JOHNS, 43 Cedar St. General Practice. Refers to Phenix National Bank.
" ..... "	CHARLES EDGAR MILLS, 135 Broadway. Commissioner for all States and Territories. Taking depositions for State courts a specialty. Acknowledgments, affidavits, etc.
" ..... "	SETH B. ROBINSON, 35 Nassau St. Refers to Chase National Bank. Attorney for Merchants Exchange National Bank.
" ..... "	STRALEY & HASBROUCK, 257 Broadway. Refer to Merch'ts Exchange National Bank.
" ..... "	WHITE & CASE, 31 Nassau St. Attorneys for Liberty National Bank.
Niagara Falls*†. Niagara	ACKERMAN & CHAPIN.
N. Tonawanda*† .Niagara	ROOT & ORTON.
▲Norwich*†.... Chenango	ALBERT F. GLADDING.
Ogdensburg*†St.L'w'nce	WATERMAN & WATERMAN.
Olean*† .....Cattaraugus	CREIGHTON S. ANDREWS.
Oneida*† .....Madison	D. C. BURKE.
▲Oswego*†.....Oswego	COON & COON.
▲Owego*†.....Tioga	GEO. F. ANDREWS.
Patchogue*†..... Suffolk	R. S. PELLETREAU.
Peekskill *† Westchester	CLIFFORD COUCH.
▲Penn Yan*†.....Yates	C. W. KIMBALL.
▲Plattsburg*†.....Clinton	WEEDS, CONWAY & COTTER.
Potsdam*†.St. Lawrence	LUTHER E. WADLEIGH.
▲Poughkeepsie*†Dutchess	HARRY ARNOLD.
▲Rochester*†..... Monroe	EDNOR A. MARSH. Refers to Union Trust Co. or any bank at Rochester.
" ..... "	SMITH, DeGRAFF & CASTLEMAN. Refer to any Bank in Rochester.
Rome*†.....Oneida	McMAHON & LARKIN.
Salamanca*† Catt'raugus	W. K. HARRISON.
Saratoga Spr'gs*Sarat'ga	C. S. & C. C. LESTER.
▲Schenectady*† .Sc'n't'dy	MILES R. FRISBIE.
Seneca Falls*†....Seneca	HAMMOND & HAMMOND.
▲Syracuse*† ....Onondaga	EDGAR F. BROWN. Collections will receive careful attention.
" ..... "	WILSON, COBB & RYAN. Attorneys for Third National Bk.
Tarrytown*†. W'chester	H. H. & W. L. MORSE.
▲Troy*†.....Rensselaer	BETTS & DRAPER.
▲Utica*†.....Oneida	CHARLES G. IRISH. Attorney for First National Bank.
" ..... "	MILLER & FINCKE. Attorneys for the Oneida National, Second National, and the Savings Bank of Utica.
▲Warsaw*†.....Wyoming	BYRON HEALY.
▲Watertown*†..Jefferson	ATWELL & ROGERS.
Waverly*†.....Tioga	HOWARD & SEBRING.
▲White Plains*†W'chester	BARNUM & WELLS.
Yonkers*†. Westchester	GEORGE N. RIGBY

NORTH CAROLINA.

▲Asheville*†...Buncombe	MERRICK & BARNARD.
▲Charlotte*† Mecklenberg	CLARKSON & DULS.
▲Concord*†.....Cabarrus	MONTGOMERY & CROWELL.
▲Durham*†.....Durham	FULLER & FULLER.
▲Fayetteville*† .. Cumb'd	J. W. HINSDALE.
▲Gastonia*†..... Gaston	W. H. LEWIS.
▲Goldsboro*†.....Wayne	F. A. DANIELS.
▲Greensboro*†.. Guilford	WM. P. BYNUM, JR.
▲Hendersonville*† Hen'sn	H. S. ANDERSON.
High Point*† ...Guilford	WESCOTT ROBINSON.
▲Kinston*†.....Lenoir	LAND & COWPER.
▲Newbern*†.....Craven	ERNEST M. GREEN.
¶▲Raleigh*†.....Wake	A. B. ANDREWS, JR. Refers to Citizens National Bank.
" ..... "	HINSDALE & HINSDALE. References: The H. B. Claflin Co., R. G. Dun & Co., New York; any bank or judge, or State officer in N. C.
▲Roxboro*†.....Person	KITCHIN & CARLTON.
▲Salisbury*†..... Rowan	CRAIGE & CRAIGE.
▲Wilmington*† No.Han'er	ROUNTREE & CARR.
▲Wilson*†.....Wilson	W. A. LUCAS.
▲Winston-Salem*† Forsyth	LOUIS M. SWINK.

NORTH DAKOTA.

¶▲Bismarck*†... Burleigh	BOUCHER PHILBRICK & COCHRANE.
▲Bottineau*†...Bottineau	A. G. BURR.
Courtenay*†...Stutsman	J. COFFEY.
▲Devil's Lake*†...Ramsey	M. I. BRENNAN.
▲Dickinson*†.....Stark	W. C. CRAWFORD.
▲Ellendale*†..... Dickey	AUSTIN & AXTELL.
▲Fargo*†..... Cass	SPALDING & STAMBAUGH. Attorneys for Merchants State Bank.
▲Grand Forks*† Gr'd F'ks	GEORGE A. BANGS. Attorney for the city of Grand Forks. Refers to any bank in Grand Forks
▲Hillsboro*†..... Traill	JOHN CARMODY.
▲Jamestown*†..Stutsman	KNAUF & KNAUF.
▲Langdon*†..... Cavalier	GEORGE M. PRICE.
Lansford..... Bottineau	E. O. HARALDSON.
▲Lisbon*†.....Ransom	T. A. CURTIS.
▲New Rockford*†...Eddy	MADDUX & HAMBRECHT.
▲Valley City*†..... Barnes	E. H. WRIGHT.
▲Wahpeton*†....Richland	S. H. SNYDER.

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Town and County.	Name.

OHIO.

▲Akron*†..... Summit	OTIS & OTIS. Attorneys for the Central Savings & Trust Co.
Alliance*†.....Stark	HART & KOEHLER.
▲Ashland*†.....Ashland	CLEMENS P. WINBIGLER.
Ashtabula*†...Ashtabula	HOYT, MUNSELL & HALL.
Barberton*†.....Summit	POMERINE & KARSCH.
Barnesville*†...Belmont	E. T. PETTY.
Bellaire*† ..... Belmont	D. W. COOPER.
▲Bowling Green*†..Wood	BALDWIN & HARRINGTON.
Bremen*† ..... Fairfield	L. O. BUCKLEY.
▲Bryan*†.....Williams	CHAUNCEY L. NEWCOMER.
▲Bucyrus*†.....Crawford	SCROGGS & MONNETT.
▲Cadiz*† ..... Harrison	D. CUNNINGHAM.
▲Cambridge*†.. Guernsey	FRED L. ROSEMOND.
Canal Dover*† Tus'rawas	JOHN A. HOSTETTER.
▲Canton*†..... Stark	W. H. SMITH.
▲Celina*† .....Mercer	JOHN KRAMER.
▲Chillicothe*†.....Ross	WALLACE D. YAPLE.
▲Cincinnati*† ...Hamilton	WM. E. BROOKS, Carlisle Bldg. References given on application. Long distance telephone.
" ..... "	ERNST, CASSATT & McDOUGALL, 1st National Bank Bldg. Reference: First National Bk.
" ..... "	FURBER & JACKSON, Carlisle Bldg. Refer to Merchants National Bank.
" ..... "	C. J. McDIARMID, Blymyer Bldg. Member Beta Theta Pi and Phi Delta Phi. Refers to any bank in city.
" ..... "	MOULINIER, BETTMAN & HUNT, St. Paul Bldg. Refer to Second National Bank.
" ..... "	PATTERSON A. REECE, Johnston Building, Fifth & Walnut Sts. Specialties: Corporations, Wills, and Insurance Laws.
▲Circleville*† .. Pickaway	JOHN SCHLEYER.
▲Cleveland*† ...Cuyahoga	CARR, STEARNS & CHAMBERLAIN, 1507 Williamson Bldg. Attorneys for First Nat. Bank.
" ..... "	LOUIS J. GROSSMAN, 204-208 Society for Savings Bldg. Refers to Cleveland Nat. Bk., Dime Sav. Bk., and Society for Savings.
" ..... "	SQUIRE, SANDERS & DEMPSEY, Perry-Payne Building. Attorneys for Bank of Commerce National Association, and Commercial National Bk.
" ..... "	TREADWAY & MARLATT, 809-812 Society for Savings Bldg Refer to any Lumber House or Bank in Cleveland.
" ..... "	WHITE, JOHNSON, McCASLIN & CANNON, 1416 to 1421 Williamson Bldg. Attorneys for the Citizens Savings and Tr. Co. and The Hough Ave. Sav. and Bkg. Co.
¶▲Columbus*†...Franklin	ARNOLD, MORTON & IRVINE Refer to Union National Bank
Conneaut*†... Ashtabula	M. R. SMITH.
▲Coshocton*†..Coshocton	T. H. WHEELER.
▲Dayton*†...Montgomery	OSCAR M. GOTTSCHALL.
▲Defiance*† ..... Defiance	SUTPHEN & SUTPHEN.
Delphos*† .....Allen	A. F. THOMPSON.
East Liverpool*†.Col'bia	WALTER B. HILL.
▲Elyria*†.....Lorain	E. G. & H. C. JOHNSON.
▲Findlay*†.....Hancock	NIMROD W. BRIGHT.
Fostoria*† ..... Seneca	JESSE STEPHENS.
▲Fremont*†.....Sandusky	JAMES H. FOWLER.
▲Gallipolis*† .....Gallia	ALDEN L. ROADARMOUR.
▲Greenville*†.....Darke	BICKEL & BAKER.
▲Hamilton*† .....Butler	ANDREWS HARLAN & ANDREWS. Refer First Nat. Bk.
Harrison*† .... Hamilton	JAMES A. GRAFT.
Hicksville*†....Defiance	L. E. GRIFFIN.
Hillsboro*† ....Highland	H. M. HUGGINS.
▲Ironton*†.....Lawrence	MILLER & MILLER.
▲Jackson*†.....Jackson	R. L. GRIMES.
▲Kenton*† ..... Hardin	BLACK & FAULKNER.
▲Lancaster*†.... Fairfield	WILLIAM DAVIDSON.
▲Lebanon*†.....Warren	J. A. RUNVAN.
▲Lima*† ..... Allen	COPELAND & ROGERS.
▲Lisbon*†....Columbiana	BILLINGSLEY, CLARK & DeFORD.
▲London*†.....Madison	CARY JONES.
Lorain*†.....Lorain	FRANK COLEMAN.
▲Mansfield*† .... Richland	CUMMINGS, McBRIDE & WOLFE.
▲Marietta*†..Washington	HANCOCK & NOLL.
▲Marion*† .....Marion	J. F. McNEAL & SONS.
Massillon*† ..... Stark	WILLISON & DAY.
Middletown*†.....Butler	H. L. DELL.
▲Mt. Vernon*† .....Knox	LAPP & DEVINE.
▲Newark*† .....Licking	JONATHAN REES.
▲New Phil'd'ip'a*†.Tus'as	NEELY & PATRICK.
▲Norwalk*† ..... Huron	ANDREWS BROS.
▲Ottawa*† .....Putnam	LEASURE & POWELL.
▲Painesville*†..... Lake	TUTTLE & TUTTLE.
▲Paulding*† .....Paulding	SNOOK & SAVAGE.
Piqua*†.....Miami	BELL & DRAKE.
▲Portsmouth*†.....Scioto	BANNON & BANNON.
▲Sandusky*†.....Erie	R. B. FISHER, Attorney for Citizens Banking & Trust Co.
Shanesville*†.Tuscarawas	JOHN DOERSCHUK.
▲Sidney*† .....Shelby	D. J. HATFIELD.
▲Springfield*†.....Clark	OLIVER H. MILLER.
▲Steubenville*†.Jefferson	D. M. GRUBER.
St. Marys*† ....Auglaize	CUTTLETON & SMITH.
▲Tiffin*† .....Seneca	BUNN & ROYER.
▲Toledo*†.....Lucas	GEORGE B. ORWIG, Produce Exchange. Refer to any bank in Toledo.
▲Troy*†.....Miami	J. A. DAVY.
▲Urbana*† ....Champaign	WAITE & DEATON.
▲Van Wert*† ...Van Wert	H. G. RICHEY.
▲Wapakoneta*† .Auglaize	LAYTON & SON.
▲Warren*†.....Trumbull	TUTTLE & FILLIUS.
▲Washington C.H.*†Fay'te	POST & REID.
Wellston*† .....Jackson	T. S. HOGAN.
▲Wilmington*†... Clinton	HAYES & SWAIN.
▲Wooster*† ..... Wayne	H. B. HUBBELL.
▲Xenia*† ..... Greene	C. L. SPENCER.
▲Youngstown*†.Mahoni'g	GORDON COOK.
▲Zanesville*†.Muskingum	JAS. M. BAILEY, Attorney for R. G. Dun & Co. References Old Citizens National Bank and Peoples Savings Bank.

OKLAHOMA TERRITORY.

▲Alva*†.....Woods	SNODDY & SON.
Blackwell*†.....Kay	TETERICK & ROSE.
▲Chandler*..... Lincoln	RITTENHOUSE & RITTENHOUSE.
▲El Reno*†.....Canadian	H. L. FOGG.
▲Enid*† ..... Garfield	ROBBERTS & CURRAN.
¶▲Guthrie*†..... Logan	COTTERAL & HORNOR.
" ..... "	LAWRENCE & HUSTON.
▲Hobart*†..... Kiowa	J. A. HYNDMAN.
▲Kingfisher*†..Kingfisher	ROBERTS & BOWMAN.
Lawton.....Comanche	AMIL H. JAPP.
▲Newkirk*†.....Kay	W. S. CLINE.
▲Norman*†.....Cleveland	MOSIER & DUDLEY.
▲Oklahoma*†.. Oklahoma	T. F. McMECHAN.
▲Pawnee*†.....Pawnee	L. S. WILSON.
▲Perry*†..... Noble	SMITH & SCOTT.
▲Pondcreek*† .....Grant	MACKEY & SIMMONS.
Shawnee*† Pottawatomie	CROSSAN & CRANE.
▲Stillwater*†.....Payne	J. W. REECE.
▲Woodward*†.Woodward	CHARLES SWINDALL.

OREGON.

Ashland*†.....Jackson	E. D. BRIGGS.
▲Astoria*†..... Clatsop	HARRISON ALLEN
▲Baker City*† .....Baker	SMITH & HEILNER.
Cottagegrove*†.... Lane	J. E. YOUNG.
▲Eugene*† .....Lane	L. M. TRAVIS.
▲Heppner*†..... Morrow	C. E. REDFIELD.
▲McMinnville*†.. Yamhill	McCAIN & VINTON.
▲Oregon City*†Clackamas	U'REN & SCHEBEL.
▲Pendleton*†....Umatilla	McCOURT & PHELPS
▲Portland*† ..Multnomah	N. D. SIMON.
" ..... "	PLATT & PLATT
¶▲Salem*†.....Marion	R. S. BEAN.
▲The Dalles*†.....Wasco	HUNTINGTON & WILSON.
▲Union*†.....Union	T. H. CRAWFORD.

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Town and County.	Name.
PENNSYLVANIA.	
Allegheny*†.. Allegheny	GEORGE H. RANKIN.
▲Allentown*†.....Lehigh	THOS. F. DIEFENDERFER.
Altoona*†.....Blair	WM. S. HAMMOND.
Ashland*†.....Schuylkill	S. M. ENTERLINE.
Athens*† ..... Bradford	L. T. HOYT.
▲Beaver*†.....Beaver	WEYAND & MOOREHEAD.
Beaverfalls*†.....Beaver	W. S. MORRISON.
▲Bedford*† .....Bedford	MOSES A. POINTS.
▲Bellefonte*†..... Center	J. M. DALE.
Bethlehem*†Northa'pton	W. J. C. LOOS.
▲Bloomsburg*†.Columbia	L. E. WALLER.
Bradford*†.....McKean	BROWN & SCHOONMAKER.
▲Brookville*†...Jefferson	W. N. CONRAD.
▲Butler*†.....Butler	J. E. MARSHALL.
Carbondale *†Lackawan	C. H. HORTON.
▲Carlisle*†...Cumberland	G. WILSON SWARTZ.
Catawissa*†. .Columbia	W. H. RHAWN.
Charleroi*†.Washington	D. M. McCLOSKEY.
Chester*† .....Delaware	A. B. GEARY.
▲Clarion*†.....Clarion	J. A. HOY.
▲Clearfield*†....Clearfield	BENJAMIN F. CHASE.
Coatesville*†....Chester	WALTER E. GREENWOOD.
Columbia*†....Lancaster	H. M. NORTH.
Corry*† .....Erie	GERRY T. KINCAID.
Coudersport*•....Potter	A. N. CRANDALL.
▲Danville*†.....Montour	R. SCOTT AMMERMAN.
▲Doylestown*†.....Bucks	E. WESLEY KEELER.
Dubois*† .....Clearfield	COLE & KUNTZ.
▲Easton*†.. Northampton	P. C. EVANS.
▲Erie*† .....Erie	S. A. DAVENPORT
▲Franklin*† .....Venango	JAMES S. CARMICHAEL.
▲Gettysburg*† ....Adams	C. S. DUNCAN.
▲Greensburg*†Westmor'd	GEORGE E. BARRON.
Greenville*† .....Mercer	JOHN W. VOSLER.
Hanover*† .....York	C. M. WOLFF.
¶▲Harrisburg*†..Dauphin	JOB J. CONKLIN.
Hazleton*†..... Luzerne	KLINE, SMITH & BIGELOW.
▲Hollidaysburg*†....Blair	THOMAS J. BALDRIGE.
▲Huntingdon*† Hunt'don	THOS. F. BAILEY.
▲Indiana*† .....Indiana	THOMAS SUTTON.
Johnstown*† ...Cambria	THOMAS J. ITELL.
▲Lancaster*† .. Lancaster	APPEL & APPEL.
Lansdale*† .Montgomery	E. J. BENNETT.
▲Lebanon*† .....Lebanon	A. STEWART UBRICH.
Lehighton*† .....Carbon	C. A. HAUK.
▲Lewisburg*† .....Union	PHILIP B. LINN.
▲Lock Haven*† ...Clinton	BROWN & STEVENSON.
Mahanoy City*†.Sc'ylkill	JOSEPH GARRAHAN.
▲Mauchchunk*†...Carbon	CRAIG & LOOSE.
McKeesport*† Allegheny	W. P. APPLEGATE.
▲Meadville*†....Crawford	L. H. LAUDERBAUGH.
▲Mercer*†..... Mercer	J. J. ALEXANDER.
Mercersburg*† .Franklin	H. H. SPANGLER.
Milton*†.Northumb'land	EDWIN PAUL.
Mt.Carmel*†Nor'mberl'd	JOSEPH H. DEPPEN.
▲New Castle*†..Lawrence	J. NORMAN MARTIN.
▲Norristo'n*†M'ntgomery	E. L. HALLMAN.
Oil City*†.....Venango	F. W. & J. L. HAYS.
▲Philadelphia*† .... Phila.	A. J. & L. J. BAMBERGER, 606 Chestnut Street. Refer to 4th St., and Market St. National Banks.
" ..... "	CARR, BARTLETT & SMYTH, Provident Bldg Reference: Fourth St. National Bank.
" ..... "	LINCOLN L. EYRE, 929 Chestnut St. Refers to any Bank or Trust Co. in Philadelphia.
" ..... "	A. O. & W. S. FURST, 501-506 Stephen Girard Bldg. Counsel for 400 manufacturers, six financial institutions, and several railroads.
" ..... "	GREENWALD & MAYER, 201 Bailey Bldg. Refer to Northern National Bank.
" ..... "	W. NORMAN MORRIS, 1120 Chestnut St. Refers to Lincoln and Central Trust Co's.
" ..... "	FREDERICK J. SHOYER, 300-306 Penn Square Bldg. Attorney for Prudential Insurance Co. Refers to Girard Trust Co.
Pittsburg*†.....Center	G. H. LICHTENTHALER.
Phœnixville*† ...Chester	JOHN HAVILAND, JR.
▲Pittsburg*† ...Allegheny	CHANTLER, McGILL & McCLUNG, Park Bldg. Attorneys for Second National Bank of Pittsburg and German National Bank of Allegheny.
" ..... "	McCREADY & MOORE, Frick Building. General Law Practice. Refer to Mellon National Bank.
▲Pittsburg*† .. Allegheny (*Continued.*)	GEORGE H. RANKIN, Suite, 1220 Frick Bldg. Corporation, Commercial, and Bankrupt practice. Refers to Fidelity Title & Trust Co.
" ..... "	WATTERSON & REID. Fidelity Building. Attorneys for City Insurance Co.
" ..... "	WAY, WALKER & MORRIS, 1108 Frick Bldg. Commercial law. Reference: Peoples National Bank.
" ..... "	WISE & MINOR. 1423 Park Bldg. Refer to Allegheny Nat. Bank.
Pittston*†.....Luzerne	W. I. HIBBS.
Pottstown*† M'ntgomery	MILLARD D. EVANS.
▲Pottsville*† ...Schuylkill	WESLEY & WOODBURY.
Punxsutawney*† .Jef's'n	JEFF. G. WINGERT.
▲Reading*† ..... Berks	HARRY F. KANTNER.
" ..... "	STEVENS & STEVENS.
Reynoldsville*†.Jefferson	S. M. McCREIGHT.
▲Ridgway*†.....Elk	W. W. BARBOUR.
Rochester*†.....Beaver	M. F. MECKLER.
Sayre*†.....Bradford	I. N. EVANS.
▲Scranton*† .Lackawanna	WILLIAM M. CURRY. Refers to Peoples Bank and Third National Bank.
" ..... "	THOMAS F. WELLS. Refers to Title Guaranty & Trust Co., and Dime Deposit & Discount Bank.
Shamokin*†.North'mb'd	UNGER & UNGER.
Sharon*†..... Mercer	C. N. McCLURE.
Sharpsburg*† .Allegheny	T. J. FORD.
Shenandoah*†.. Sch'ylk'l	JOSEPH P. MONAGHAN.
▲Somerset*†.... Somerset	A. C. HOLBERT.
St. Mary's*†.....Elk	D. J. DRISCOLL.
▲Stroudsburg*†...Monroe	C. C. SHULL.
▲Sunbury*† Northumb'l'd	HARRY S. KNIGHT.
Susquehanna*† Susquehanna.	JOHN D. MILLER.
Tamaqua*†....Schuylkill	F. P. KREBS.
Titusville*†....Crawford	JULIUS BYLES.
▲Towanda*† ....Bradford	CHAS. M. CULVER.
▲Tunkhannock*†Wyom'g	H. S. HARDING.
Tyrone*†..... ...Blair	HICKS & TEMPLETON.
▲Uniontown*†....Fayette	LINDSEY & JOHNSON.
▲Warren*†..... Warren	CHARLES W. STONE & SON.
▲Washington*† Wash'g'n	McILVAINE & WILLIAMS.
Waynesboro*†. Franklin	W. R. DAVIDSON.
▲Waynesburg*†... Greene	WM. J. KYLE.
▲Wellsboro*† .....Tioga	MERRICK & YOUNG.
▲West Chester*†..Chester	CORNWELL & CORNWELL.
▲Wilkes-Barre*†. Luzerne	R. NELSON BENNETT.
▲Williamsport*† Lwcom'g	WM. RUSSELL DEEMER. Refers to Williamsport Nat., and Westbranch Nat. Banks.
▲York*†..... York	JOHN A. HOOBER.
RHODE ISLAND.	
¶▲Newport*†....Newport	W. P. SHEFFIELD, JR.
Pawtucket*† Providence	ROSCOE M. DEXTER.
¶▲Providence*† Provide'e	IRVING O. HUNT. Refers to American National Bank.
" ..... "	EDWARD C. STINESS Attorney for N. Y. Jewelers Board of Trade, Quarterly Clearing House.
Westerly*†..Washington	GEORGE R. McKENNA.
Woonsocket*† Provide'e	WILLIAM G. RICH. Refers to Industrial Trust Co.
SOUTH CAROLINA.	
▲Abbeville*†....Abbeville	FRANK B. GARY.
▲Aiken*†.....Aiken	"HENDERSONS."
▲Anderson*†....Anderson	J. M. PAGET.
▲Camden*† .....Kershaw	W. M. SHANNON.
▲Charleston*†. Charleston	MORDECAI & GADSDEN, RUTLEDGE & HAGOOD, Counsel for State Savings Bank. Attorneys in South Carolina for Postal Telegraph Cable Company; Plant System of Railways; Armour & Co., Chicago, Refer to president or cashier of any bank in Charleston; Nat. Park Bank, of New York, and Standard Oil Co., Baltimore.

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Town and County.	Name.
¶▲Columbia*†... Richland	LYLES & McMAHAN.
▲Darlington*† .Darlington	GEO. W. BROWN.
▲Gaffney*†..... Cherokee	BUTLER & OSBORNE.
▲Greenville*†.. Greenville	HYNSWORTHY, PARKER & PATTERSON.
▲Greenwood*† Greenwo'd	SHEPPARDS & GRIEN.
▲Marion*†..... Marion	HENRY MULLINS.
▲Newberry*†... Newberry	JOHNSTONE & CROMER.
▲Orangeburg*†Orangeb'g	GLAZE & HERBERT.
Rock Hill*†.....York	WILSON & WILSON.
▲Spartanburg*† Sp'rtanb'g	JOHNSON & NASH
▲Sumter*†.....Sumter	COOPER & FRASER.
▲Union*†..... Union	SCAIFE & HAMBLIN.

SOUTH DAKOTA.

▲Aberdeen*† ..... Brown	A. W. CAMPBELL.
▲Armour*† ..... Douglas	JOHN T. MATHEWS.
▲Brookings*†.. Brookings	CHEEVER & CHEEVER
▲Clark*†.....Clark	S. H. ELROD.
▲Deadwood*† .. Lawrence	MARTIN & MASON
▲Elk Point*†.....Union	ERICSON & STICKNEY.
▲Flandreau*†..... Moody	ADAMS & COLEMAN.
▲Hot Springs*† Fali River	CULL & HEDRICK.
▲Huron*†.....Beadle	CRAWFORD & TAYLOR.
Lead*† ....Lawrence	CHAMBERS KELLAR.
▲Madison*†..... Lake	J. H. WILLIAMSON.
▲Millbank*†.....Grant	GEORGE S. RIX.
▲Miller*† ..... Hand	JOHN PUSEY.
▲Mitchell*† ..... Davison	T. J. SPANGLER
¶▲Pierre*† ..... Hughes	JOHN SUTHERLAND.
Platte*†....Charles Mix	W. F. McCALL.
▲Rapid City*†.Pennington	BUELL & GARDNER
▲Redfield*†.....Spink	ROY T. BULL.
▲Sioux Falls*† Minnehaha	BAILEY & VOORHEES. Attorneys for Sioux Falls National Bank, W. U. Telegraph Co., Illinois Central R. R. Co., American Surety Co., and R. G. Dun & Co.
▲Sturgis*† ..... Meade	POLK & McNENNY.
▲Vermilion*† ..... Clay	C. J. GUNDERSON.
▲Watertown*†.Codington	A. SHERIN.
Waubay*† .....Day	G. G. LASELL.
▲Webster*†..... Day	SEARS & Potter.
▲Wilmot*†.....Roberts	J. A. MUNROE.
▲Yankton*†.....Yankton	N. C. CRAMER.

TENNESSEE.

Bristol*† ..... Sullivan	PETERS & LAVINDER.
▲Brownsville*†.Haywood	KINNEY & WILLS.
▲Chattanooga*†.Hamilton	COOKE & SWANEY, Attorneys for the Southern Ry. Co. Refer to First National Bank.
" ..... "	RANKIN & RANKIN. Refers to any Bank in Chattanooga.
▲Clarksville*†....Montg'y	DANIEL & DANIEL.
▲Columbia*† .....Maury	W. B. GREENLAW.
▲Jackson*†.....Madison	T. J. MURRAY.
JohnsonCity*†.Washin'n	T. A COX.
▲Kingston*.....Roane	JAMES SEVIER.
▲Knoxville*†.....Knox	LUCKY, SANFORD & FOWLER.
" ..... "	ROGERS & ROGERS.
▲Lebanon*●.....Wilson	E. E. BEARD.
▲Maryville*● .....Blount	C. C. CATES, Sr.
▲McMinnville*†...Warren	JAMES S. BARTON.
▲Memphis*†.....Shelby	WM. A. PERCY, Equitable Bldg. Attorney and Director of Memphis National Bank.
" ..... "	WARINNER & WARINNER. 78 Madison St. Attorneys for First National Bank.
Milan*† .....Gibson	E. SMITH.
▲Morristown*† ..Hamblen	HOLLOWAY & HODGES.
▲Murfreesboro*† Ruther'd	JESSE W. SPARKS.
¶▲Nashville*†...Davidson	LEMUEL R. CAMPBELL. Refers to American National Bk.
" ..... "	JOHN M. GAUT. Attorney for American National Bank.
" ..... "	MOORE & McNALLY, Cole Bldg. References—New York: Carter, Hughes & Dwight; Nashville: Union Bank & Trust Co.
" ..... "	WALTER STOKES, Attorney for First National Bank.
▲Paris*†.....Henry	W. W. FARABOUGH.
▲Pulaski*†.....Giles	E. E. ESLICK.
▲Shelbyville*†....Bedford	W. B. BATES.
▲Trenton*†.....Gibson	WALKER & LANDRUM.
▲Union City*†.....Obion	CALDWELL & FRY.
▲Winchester*† .. Franklin	EMBREY & GARNER.

TEXAS.

▲Abilene*†.....Taylor	HARRY TOM KING.
▲Albany*†....Shackleford	WEBB & HILL.
¶▲Austin*†.....Travis	FREDERICK C. VON ROSENBERG.
▲Beaumont*† ...Jefferson	SMITH, CRAWFORD & SONFIELD.
▲Beeville*†.....Bee	J. C. BEASLEY.
▲Belton*†.....Bell	SAUNDERS & SAUNDERS
▲Bonham*†..... Fannin	RICHARD B. SAMPLE.
▲Brownsville*†..Cameron	J. B. WELLS.
▲Brownwood*†....Brown	JENKINS & McCARTNEY.
▲Bryan*†..... Brazos	DOREMUS & BUTLER.
▲Cameron*†.....Milam	J. M. RALSTON.
▲Cleburne*†.....Johnson	WALKER & BAKER.
▲Corpus Christi*†.Nueces	G. R. SCOTT.
▲Corsicana*† .... Navarro	W. J. McKIE.
▲Crockett*†.....Houston	ALDRICH & CROOK.
▲Dallas*†..... Dallas	COCKRELL & GRAY, Attorneys for City National Bank.
▲Decatur*†.....Wise	R. E. CORSWELL.
Denison*†.....Grayson	E. J. SMITH.
▲Denton*† ..... Denton	ALVIN C. OWSLEY.
▲El Paso*†..... El Paso	JOHN L. DYER.
▲Fort Worth*†....Tarrant	WEST, CHAPMAN & WEST. Attorneys for First National Bank.
▲Gainesville*† . Galveston	POTTER & POTTER.
▲Galveston*†...Galveston	MANN & BAKER. Att'ys for Texas Guarantee & Trust Co.
" ..... "	JAMES B. & CHARLES J. STUBBS.
▲Georgetown*†.. Will'son	F. D. LOVE.
▲Greenville*†.....Hunt	JOHN T. CRADDOCK.
▲Henrietta*† ..... Clay	W. G. EUSTIS.
▲Hillsboro*†..... Hill	SPELL & PHILLIPS.
▲Houston*†.....Harris	GOLDTHWAITE & MOODY. Attorneys for First National Bank.
" ..... "	W. C. OLIVER. Refers to First National Bank.
▲Karnes City*†....Karnes	J. C. GOODE.
▲Kaufman*†.... Kaufman	M. H. GOSSETT.
▲Laredo*†.....Webb	CHARLES C. PIERCE.
▲Lockhart*†..... Caldwell	E. H. ROGAN.
▲McKinney*†.. .... Collin	GARNETT & SMITH.
Mexia*†.....Limestone	W. E. DOYLE.
▲Miami*†.....Roberts	C. COFFEE.
Navasota*†.....Grimes	CARR & SCOTT.
▲Orange*† ..... Orange	HOLLAND & HOLLAND.
▲Palestine*† ....Anderson	T. B. GREENWOOD.
▲Paris*†..... Lamar	EDGAR WRIGHT.
▲Pittsburg*†.... ....Camp	JOHN W. HOOPER.
▲Rusk*†.....Cherokee	W. E. DONLEY.
▲San Angelo*†Tom Green	J. T. THOMSON.
▲San Antonio*†.....Bexar	BALL & INGRUM, Attorneys for National Bank of Commerce, San Antonio. Refer to Nat. Bank of Commerce, N.Y.; H. P. Hilliard, Cashier Mech. Nat. Bank, St. Louis; First Nat. Bank, Kansas City, Mo.
▲Sherman*†.....Grayson	T. L. BRAME.
Taylor*† .... Williamson	W. H. TARKINGTON.
Temple*† ..... Bell	J. W. RILEY.
Texarkana*†.....Bowie	WEBBER & WEBBER.
Timpson*†..... Shelby	DANIEL WALKER.
▲Tyler*† ....Smith	JOHNSON & EDWARDS.
▲Waco*†.....McLennan	TAYLOR & GALLAGHER.
▲Waxahachie*†..... Ellis	SKINNER & SUPPLE.
▲Weatherford*†.. Parker	J. M. RICHARDS.
▲Wharton*†.....Wharton	M. D. IVEY.
▲Wichita Falls*†.Wichita	HUFF, BARWISE & HUFF.

UTAH.

▲Beaver*†.....Beaver	GEO. B. GREENWOOD.
▲Brigham*†.....Boxelder	F. J. HALTON.
▲Logan*†..... Cache	J. C. WALTERS.
▲Manti*†.....Sanpete	LEWIS LARSON.
▲Ogden*†..... Weber	T. D. JOHNSON.
Park City*†.....Summit	W. I. SNYDER.
▲Provo City*†.....Utah	EVANS & RYDALSH.
¶▲Salt Lake City*†Salt L'e	BOOTH & LEE. Refer to National Bank of the Republic.
" ..... "	JAMES INGEBRETSEN. Refers to Commercial Nat. Bank.

Report Name Taken from Rand, McNally & Co.'s Bankers' and Attorneys' Directory List.

▲County Seat. *Money Order Office. ●Express Office. †Telegraph Station. ¶State Capital.

Town and County.	Name.

VERMONT.

Barre*† .....Washington	H. WILLIAM SCOTT.
Bellows Falls*† W'dham	BOLLES & BOLLES.
▲Bennington*† Benning'n	BATCHELDER & BATES.
Brandon*† ..... Rutland	W. A. ATWELL.
Brattleboro*† .Windham	WATERMAN & MARTIN.
▲Burlington*†.Chittenden	R. W. TAFT.
Castleton*†.....Rutland	See Rutland.
Hardwick*†... Caledonia	BULLARD & MORSE.
¶▲Montpelier*† Wash'ton	WILLIAM N. THERIAULT.
▲Rutland*† .....Rutland	EDWARD DANA.
▲St. Albans*†.... Franklin	F. C. SMITH.
▲St. Johnsbury*†.Caled'la	MAY & HILL.

VIRGINIA.

▲Abingdon*†.Washington	FULKERSON, PAGE & HUNT.
Alexandria*† Alexandria	C. C. CARLIN.
Bristol*†.... Washington	BULLITT & KELLY.
▲Charlottesville*†.Albe'le	MICAJAH WOODS
Danville*†...Pittsylvania	CABELL & CUSTER.
Fredericksburg*† Spottsylvania	WILLIAM D. CARTER.
▲Hampton*†Elizab'th City	SIDNEY J. DUDLEY.
▲Harrisonburg*† Ro'gh'm	SIPE & HARRIS.
▲Jonesville*.....Lee	R. S. PENNINGTON.
▲Leesburg*†..... Loudoun	J. B. McCABE.
▲Lexington*†.Rockbridge	MOORE & MOORE.
▲Luray*† .....Page	WALTON & BRO.
Lynchburg*†.. Campbell	KIRKPATRICK & HOWARD.
▲Marion*†..... Smyth	ROBERT L. WILLIAMS.
▲Martinsville*† ....Henry	H. G. MULLINS.
Newport News*†Warw'k	W. B. COLONNA.
Norfolk*†..... Norfolk	EDWARD R. BAIRD, JR.
Petersburg*†. Dinwiddie	HAMILTON & MANN. Attorneys for Petersburg Savings & Insurance Co.
▲Portsmouth*†...Norfolk	WATTS & HATTON.
¶▲Richmond*†... Henrico	JAMES ALSTON CABELL. General practice in State and U. S. Courts.
" ..... "	STONEWALL J. DOSWELL. Refers to Nat'l Bank of Va., and City Bank.
" ..... "	HILL MONTAGUE. Refers to any Richmond bank or business house.
Roanoke*†.....Roanoke	G. A. WINGFIELD.
▲Staunton*†.....Augusta	PATRICK & GORDON.
▲Suffolk*†.... Nansemond	McLEMORE & CORBITT.
▲Winchester*†. Frederick	A. GRAY WILLIAMS.
▲Woodstock*†.Shenand'h	WALTON & WALTON.
▲Wytheville*† .....Wythe	C. B. THOMAS.

WASHINGTON.

▲Bellingham*† .Whatcom	PARROTT & GRISWOLD.
Centralia*† .....Lewis	J. R. BUXTON.
▲Chehalis*† .....Lewis	REYNOLDS & STEWART.
▲Colfax*† ..... Whitman	C. M. WYMAN
▲Everett*† ....Snohomish	COLEMAN & FOGARTY.
▲North Yakima*† Yakima	VESTAL SNYDER.
¶▲Olympia*† ....Thurston	GORDON MACKAY.
▲Port Angeles*†..Clallam	JAMES STEWART.
▲Seattle*†.....King	BYERS & BYERS. References: Judges of the State Supreme Court.
" ..... "	GRAY & STERN. Probate Law, Collections, and Depositions. Refer to Puget Sound Nat. Bank.
" ..... "	W. D. LAMBUTH. Reference: Any Seattle bank.
" ..... "	HAROLD PRESTON, Attorney for Puget Sound National Bank and Seattle National Bank.
▲Spokane*†..... Spokane	BELDEN & BELDEN. Refer to R. G. Dun & Co., and Exchange National Bank.
" ..... "	MARK F. MENDENHALL. Attorney for John W. Graham & Co., Spokane. Refers to Spokane & Eastern Trust Co. and Old National Bank.
▲Tacoma*†.....Pierce	WM. H. PRATT. Refers to Bank of California.
▲Vancouver*†.....Clarke	DONALD & McMASTER.
▲Walla Walla*† W'la W'la	T. P. & C. C. GOSE.

WEST VIRGINIA.

Benwood*†.....Marshall	See Moundsville.
Bluefield*†..... Mercer	ANDERSON & ENSLEY.
▲Buckhannon*†...Upshur	TALBOT & O'BRIEN.
¶▲Charleston*†. Kanawha	BROWN, JACKSON & KNIGHT. Attorneys for Kanawha Valley Bank.
" ..... "	MOLLOHAN, McCLINTIC & MATHEWS. Attorneys for Citizens National Bank.
▲Charlestown*†.Jefferson	JAMES M. MASON, JR.
▲Clarksburg*†... Harrison	DAVIS & DAVIS.
▲Fairmont*† ..... Marion	BUTCHER & BUTCHER.
▲Fayetteville*..... Fayette	DILLON & NUCKOLLS.
▲Grafton*†.....Taylor	G. H. A. KUNST.
▲Hinton*† ..... Summers	MILLER & READ.
▲Huntington*†..... Cabell	SIMMS & ENSLOW. Counsel for Chesapeake & Ohio Ry. Co. and The Huntington National Bank.
▲Keyser*†.....Mineral	F. M. REYNOLDS.
▲Lewisburg*† . Greenbrier	D. C. T. DAVIS, JR.
Mannington*†... Marion	SNODGRASS BROS.
▲Marlinton*... Pocahontas	L. M. McCLINTIC.
▲Martinsburg*† .Berkeley	ADRIAN C. NADENBOUSCH
▲Morgant.n*† Monongalia	LAZZELLE & STEWART.
▲Moundsville*† .Marshall	E. D. LEACH.
▲NewMartinsv'le*†Wetzel	HALL & HALL.
▲Parkersburg*† .... Wood	MERRICK & SMITH. Attorneys for Second National and Parkersburg National banks.
Piedmont*† ..... Mineral	K. DRANE.
▲Point Pleasant*†..Mason	J. S. SPENCER.
▲Princeton* ..... Mercer	A. W. REYNOLDS.
Ravenswood*†.. Jackson	N. C. PRICKIT.
▲Romney*•.....Hampshire	WHITE & WHITE.
Sistersville*† .....Tyler	M. D. HANES.
▲Spencer*•..... Roane	J. A. A. VANDALE.
▲St. Marys*†....Pleasants	JOHN F. BARRON.
▲Sutton*†..... Braxton	MORRISON & RYDER.
▲Union*.....Monroe	ROWAN & BOYGCESS.
▲Wellsburg*†..... Brooke	F. A. CHAPMAN
▲Wheeling*† .....Ohio	JAMES W. EWING.
" ..... "	I. F. JONES. Refers to Peo. Bk.

WISCONSIN.

▲Appleton*†...Outagamie	THOMAS H. RYAN.
▲Ashland*†.....Ashland	DILLON & COLIGNON.
▲Baraboo*† .....Sauk	GROTOPHORST, EVANS THOMAS.
Beloit*† ..... Rock	ROOD & ADAMS.
▲ChippewaFalls*†Chip'wa	D. BUCHANAN, JR.
Clintonville*† .Waupaca	GUERNSEY & COLE.
▲Eau Claire*†..Eau Claire	HUBBARD & SHOEMAKER.
▲Elkhorn*†.....Walworth	BARNES & PAGE.
▲Fond duLac*†FonddaL'c	HUSTING & HUSTING.
Ft. Atkinson*† Jefferson	ROGERS & ROGERS.
▲Grand Rapids*†....Wood	D. D. CONWAY.
▲Green Bay*†.....Brown	C. W. LOMAS.
▲Janesville*† .....Rock	FETHERS, JEFFRIS, MOUAT & NEWHOUSE
▲Kenosha*†.....Kenosha	JOHN C. SLATER.
▲La Crosse*†....La Crosse	McCONNELL & SCHWEIZER.
Lakemills*† ... Jefferson	CHAS. S. GREENWOOD.
¶▲Madison*† .....Dane	OLIN & BUTLER.
▲Manitowoc*†.Manitowoc	BAERSCH & KELLEY.
▲Marinette*† ...Marinette	FEENEY & MILLER.
Marshfield*†.....Wood	J. F. COLE.
Menasha*†...Winnebago	SILAS BULLARD.
▲Menomonie*† .....Dunn	J. R. MATHEWS.
▲Merrill*†.....Lincoln	RYAN & RYAN.

Report Name Taken from Rand, McNally & Co.'s Bankers' and Attorneys' Directory List.

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Town and County.	Name.
▲Milwaukee*† ..Milwaukee	CORNELIUS. I. HARING, 807 Wells Building. Refers to any Milwaukee bank, and Reid, Murdoch & Co., and The John V. Farwell Co., Chicago.
" ..... "	WILLIAM KAUMHEIMER, 840-843 Wells Bldg. Refers to Marine National Bank.
" ..... "	NATH PERELES & SONS. Established 1857. Refer to any Bank here or J. P. Morgan & Co., N. Y.
" ..... "	WINKLER, FLANDERS, SMITH, BOTTUM & VILAS. Attorneys for The Edward P. Allis Co., and Pabst Brew'g Co.
Mineralpoint*† .....Iowa	JOSEPH TREWEEK.
▲Monroe*† .....Green	P. J. CLAWSON.
Neenah*† ....Winnebago	W. MOTT.
▲Neillsville*† .....Clark	MARSH & SCHOENGARTH.
New London*† .Waupaca	CHAS. A. HOLMES.
▲Oconto*† .....Oconto	J. J. GILL.
▲Oshkosh*† .. Winnebago	HOOPER & HOOPER.
Platteville*† .....Grant	D. J. GARDNER.
Plymouth*† ..Sheboygan	M. C. MEAD.
▲Portage*† .....Columbia	E. S. BAKER.
▲Racine*† ..... Racine	PALMER & GITTINGS.
▲Reedsburg*† ..... Sauk	G. STEVENS.
▲RichlandCenter*†Richl'd	F. W. BURNHAM.
Ripon*† .... Fond du Lac	A. E. DUNLAP.
▲Sheboygan*† .Sheboygan	FRED VOLRATH.
St. Croix Falls*† ... Polk	MONS P. JERDEE.
▲Stevens Point*† .Portage	CATE, DAHL & NELSON.
Stoughton *† .....Dane	G. O. HAUGEN.
▲Sturgeon Bay*† .... Door	R. P. CODY.
▲Superior*† .....Douglas	GRACE & HUDNALL.
▲Viroqua*† .....Vernon	C. J. SMITH.
▲Watertown*† . Jefferson	JOHN G. CONWAY.
Waukesha*† .. Waukesha	V. H. TICHENOR.
▲Wausau*† ..... Marathon	BROWN, PRADT & GENRICH.
West Superior*† Douglas	See Superior.

WYOMING.

¶▲Cheyenne*† ... Laramie	BURKE & CLARK. General law practice. Collections promptly attended to.
" ..... "	JOHN W. LACEY. Attorney for and refers to Stock Growers Nat. and First Nat. banks.
Kemmerer*† .....Uinta	JOHN SAMMON.
▲Laramie*† ..... Albany	THOS. H. GIBSON.
▲Rawlins*† ..... Carbon	HOMER MERRELL.
Rock Springs*†Sw'tw't'r	D. A. REAVILL.
▲Sheridan*† .....Sheridan	E. E ENTERLINE.

PHILIPPINE.

	S. N. WOLFSON. Refers to E. I. Dupont Co., Wilmington, Del.

BRITISH COLUMBIA.

Fernie*† ..... Kootenay	L. P. ECKSTEIN.
Grand Forks*† .....Yale	H. C. HANINGTON.
Nelson*† .....Kootenay	R. W. HANNINGTON.
New Westminster*† New Westminster	HOWAY & REID.
Rossland*† .... Kootenay	MACDONALD & WINN.
Vancouver*† New Westminster	WILSON, SENKLER & BLOOMFIELD. Solicitors for Bank of Montreal.
Victoria*† .....Victoria	BARNARD & ROGERS.

MANITOBA.

Brandon*† ..... Brandon	COLDWELL, COLEMAN & Noble.
Winnipeg*† ...Winnipeg	BRADSHAW, RICHARDS & AFFLECK. Solicitors for the Alliance Trust Co.
" ..... "	ROBINSON & HULL, Solicitors for the National Trust Co. Ltd.
" ..... "	TUPPER, PHIPPEN & TUPPER. Solicitors for The Bank of Montreal, The Bank of British North America, and The Merchants Bank of Canada

Town and County.	Name.

NEW BRUNSWICK.

Moncton*† .Westmorel'd	R. A. BORDEN.
St. John*† .....St. John	BARNHILL, EWING & SANFORD.
Woodstock*† ...Carleton	F. B. CARVELL.

ALBERTA.

Calgary*†	LOUGHEED & BENNETT.
Edmonton*●	BECK, EMERY & DUBUE.

SASKATCHEWAN.

Indian Head*†	R. B. GORDON.
Regina*†	MACKENZIE & BROWN.
Yorkton*†	R. W. WORSLEY.

NOVA SCOTIA.

Amherst*† ..Cumberland	W. T. PIPES.
Halifax*† .....Halifax	ALFRED WHITMAN, B. A., L. L. B.
Lunenburg*† Lunenburg	CHAS. W. LANE.
Pictou*† .....Pictou	G. H. ELLIOTT.
Sydney*† ...Cape Breton	ROSS & ROSS.
Yarmouth*† .. Yarmouth	E. H. ARMSTRONG.

ONTARIO.

Barrie*† .....Simcoe	STRATHY & ESTEN.
Belleville*† .....Hastings	F. E. O'FLYNN.
Cobourg*†N'th'umberl'd	H. J. HOLLAND.
Cornwall*† .... Stormont	HARKNESS & MILLIGAN.
Goderich*† .....Huron	PROUDFOOT, HAYS & BLAIR.
Hamilton*† .. Wentworth	STAUNTON & O'HEIR.
Kingston*† ...Frontenac	SMYTHE, KING & SMYTHE.
London*† ..... Middlesex	FRASER & MOORE.
Napanee*† .....Lennox	W. G. WILSON.
North Bay*† ... Nipissing	BROWNING & McCONACHIE
Ottawa*† ..... Carleton	BISHOP & SMITH.
Sault Ste Marie*†Algoma	HEARST, McKAY & DARLING.
St. Catharines*† .Lincoln	M. J. McCARRON.
Stratford*† .....Perth	A. M. PANTON.
St. Thomas*† .....Elgin	J. S. ROBERTSON.
Tilsonburg*† .....Oxford	JOHN CARRUTHERS.
Toronto*† ..... York	CROMBIE, WORRELL & GWYNNE. Solicitors for Bank of Montreal.
" ..... "	R. E. KINGSFORD, 407 Manning Chambers.
" ..... "	MULOCK, MULOCK & LEE. Solicitors for Dominion Bank
Uxbridge*† .....Ontario	W. ORMISTON.
Woodstock*† ....Oxford	BALL & BALL.

QUEBEC.

Montreal*† ... Hochelaga	McGIBBON, CASGRAIN MITCHELL & SURVEYER Canada Life Bldg. Solicitors for the Pullman Co., Royal Bank of Canada, and Royal Trust Co.
" ..... "	PELLETIER & PELLETIER. Offices, Royal Insurance Building. Refers to Hon. G. A. Drummond, Vice-President Bank of Montreal, and Garand, Terroux & Co., Bankers.
Quebec*† .....Quebec	CARON, PENTLAND, STEWART & BRODIE.
St. Johns*† .... St. Johns	J. S. MESSIER.

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▲County Seat. *Money Order Office. ● Express Office. †Telegraph Station. ¶State Capital.

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