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Board of Governors of the Federal Reserve System, Washington, D.C.

# ANNUAL STATISTICAL DIGEST

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1994

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November 1995

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## Preface

The *Annual Statistical Digest* is designed as a compact source of economic—and, especially, financial—data. The object is to lighten the burden of assembling time series by providing a single source of historical continuations of the statistics carried regularly in the *Federal Reserve Bulletin*.

The *Digest* also offers a continuation of series that formerly appeared regularly in the *Bulletin*, as well as certain special, irregular tables, which the *Bulletin* also once carried. The domestic nonfinancial series included are those for which the Board of Governors is the primary source. Sources of data other than the Federal Reserve are listed in Part 3—Notes to Tables.

This issue of the *Digest* covers data for the year 1994, except as noted in the table title. The *Digest* serves to maintain the historical series published in *Banking and Monetary Statistics*, 1949–1970, and the *Digests*, for 1970–1979, 1980–89, and 1990 through 1993.

In this issue, series include revisions to all the data available through July 1995. The current coverage of the series, any changes in the coverage, and other pertinent details are given in Part 3—Notes to Tables.

The numbering system for the tables contained in this issue differs slightly from those in previous issues of the *Digest* and in the *Bulletin*. As a guide to tables that cover the same material in these publications, the Board's staff has prepared a concordance, which accompanies this *Digest*. Suggestions for making the *Digest* more useful may be sent to the Economic Editing Section, Mail Stop 130, Board of Governors of the Federal Reserve System, Washington, DC 20551.

Annual issues of the *Annual Statistical Digest* are being discontinued with this issue. The next issue, to be published in 1996, will cover the years 1990 through 1995.

Please note that the index refers to table numbers, not page numbers.

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# Abbreviations and Symbols

ATS	Automatic transfer service	IO	Interest only
CD	Certificate of deposit	IPCs	Individuals, partnerships, and corporations
CMO	Collateralized mortgage obligation	IRA	Individual retirement account
FDICIA	Federal Deposit Insurance Corporation Improvement Act of 1991	MMDA	Money market deposit account
FFB	Federal Financing Bank	NOW	Negotiable order of withdrawal
FHA	Federal Housing Administration	OCD	Other checkable deposit
FHLBB	Federal Home Loan Bank Board	OPEC	Organization of Petroleum Exporting Countries
FHLMC	Federal Home Loan Mortgage Corporation	OTS	Office of Thrift Supervision
FmHA	Farmers Home Administration	PO	Principal only
FNMA	Federal National Mortgage Association	REIT	Real estate investment trust
FSLIC	Federal Savings and Loan Insurance Corporation	REMIC	Real estate mortgage investment conduit
G-7	Group of Seven	RP	Repurchase agreement
G-10	Group of Ten	RTC	Resolution Trust Corporation
GNMA	Government National Mortgage Association	SCO	Securitized credit obligation
GDP	Gross domestic product	SDR	Special drawing right
HUD	Department of Housing and Urban Development	SIC	Standard Industrial Classification
IBF	International banking facility	SMSA	Standard metropolitan statistical area
IMF	International Monetary Fund	VA	Veterans Administration
n.a.	Not available		
n.e.c.	Not elsewhere classified		
*	Amount is less than one-half the smallest unit in the table (for example, less than 50,000 when the data are shown in millions to one decimal place).		
. . .	Not applicable		

“U.S. government securities” may include issues of U.S. government agencies.

In some of the tables details do not sum to totals because of rounding.

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*The data shown in this issue of the Digest are in general for 1994. The exceptions are indicated in parentheses after the table titles.*

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Insured commercial bank assets and liabilities



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## Part 1—Regular Tables

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# 1. Reserves, money stock, liquid assets, and debt measures, 1991-94

## A. Quarterly changes

Percent annual rate of change, seasonally adjusted<sup>1</sup>

Monetary or credit aggregate	1991				1992			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Reserves of depository institutions<sup>2</sup></i>								
1 Total	10.1	2.4	8.2	13.0	25.6	14.8	9.3	25.4
2 Required	4.7	9.4	8.9	13.2	25.8	15.3	9.9	24.9
3 Nonborrowed	10.0	3.0	4.7	17.7	26.2	14.6	8.4	26.7
4 Monetary base <sup>3</sup>	12.9	5.0	6.1	7.8	9.4	8.1	9.9	12.8
<i>Concepts of money, liquid assets, and debt<sup>4</sup></i>								
5 M1	5.2	8.1	7.7	9.8	16.5	11.2	10.7	16.0
6 M2	3.8	4.5	1.1	1.9	3.9	.2	1.1	2.6
7 M3	3.8	1.4	-1.1	.5	2.6	-8	.6	-2
8 L	3.0	-2.2	.8	-1	1.8	.9	1.5	1.8
9 Debt	5.3	3.9	4.6	4.4	4.7	5.0	5.0	4.0
<i>Nontransaction components</i>								
10 In M2 <sup>5</sup>	3.4	3.3	-1.1	-.7	-.5	-3.7	-2.5	-2.6
11 In M3 only <sup>6</sup>	3.5	-11.9	-10.9	-6.3	-3.8	-6.0	-1.7	-14.1
<i>Time and savings deposits</i>								
<i>Commercial banks</i>								
12 Savings, including MMDAs	8.8	13.3	13.6	15.3	20.1	12.4	10.2	12.1
13 Small time <sup>7</sup>	10.5	-.5	1.3	-7.3	-19.7	-14.3	-16.9	-16.2
14 Large time <sup>8,9</sup>	4.0	-4.7	-9.7	-17.5	-13.8	-13.5	-14.8	-19.0
<i>Thrift institutions</i>								
15 Savings, including MMDAs	-.2	16.8	9.8	8.6	21.4	18.2	9.6	7.5
16 Small time <sup>7</sup>	-10.3	-15.0	-25.0	-22.1	-24.0	-30.7	-19.2	-22.5
17 Large time <sup>8</sup>	-32.6	-35.9	-39.4	-36.5	-26.4	-33.1	-14.6	-11.9
<i>Money market mutual funds</i>								
18 General purpose and broker-dealer	16.6	7.7	-1.8	-2.9	-1.5	-6.7	-4.7	-2.6
19 Institution-only	53.4	22.8	6.9	39.4	32.5	27.2	34.7	-22.6
<i>Debt components<sup>4</sup></i>								
20 Federal	11.4	6.4	12.9	12.7	9.3	13.3	11.6	7.1
21 Nonfederal	3.5	3.1	2.1	1.7	3.2	2.3	2.7	2.9
<hr/>								
	1993				1994			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Reserves of depository institutions<sup>2</sup></i>								
1 Total	9.8	10.6	12.4	14.0	3.3	-3.1	-1.9	-3.3
2 Required	9.2	12.2	12.3	14.0	2.7	-2.3	-1.9	-3.0
3 Nonborrowed	10.0	10.4	10.9	15.4	3.9	-4.2	-3.5	-2.1
4 Monetary base <sup>3</sup>	9.3	10.0	10.7	10.2	9.8	8.4	7.5	6.9
<i>Concepts of money, liquid assets, and debt<sup>4</sup></i>								
5 M1	7.9	11.2	11.8	9.7	5.5	2.7	2.4	-1.2
6 M2	-1.0	2.2	2.8	2.7	1.8	1.7	.9	-.3
7 M3	-2.3	2.6	1.3	2.5	.6	1.3	2.1	1.7
8 L	-1.3	3.4	1.5	2.0	2.4	1.7	2.2	3.3
9 Debt	4.2	5.7	5.6	5.0	5.1	5.4	4.2	5.2
<i>Nontransaction components</i>								
10 In M2 <sup>5</sup>	-4.6	-1.5	-1.1	-.4	.1	1.3	.2	.1
11 In M3 only <sup>6</sup>	-9.2	4.6	-6.4	1.0	-5.9	-1.3	8.6	12.6
<i>Time and savings deposits</i>								
<i>Commercial banks</i>								
12 Savings, including MMDAs	3.4	4.8	4.6	3.8	5.0	-3.7	-4.6	-8.5
13 Small time <sup>7</sup>	-8.3	-9.0	-10.1	-7.7	-5.1	.3	9.4	16.0
14 Large time <sup>8,9</sup>	-17.0	1.5	-7.2	-3.4	-9	.8	13.1	19.4
<i>Thrift institutions</i>								
15 Savings, including MMDAs	-.1	.3	2.3	-.3	.2	-.4	-11.5	-17.6
16 Small time <sup>7</sup>	-20.0	-11.5	-13.4	-10.3	-11.1	-5.8	.2	10.6
17 Large time <sup>8</sup>	-13.8	-9.5	-4.6	-5.9	-7.4	-3.5	6.8	12.0
<i>Money market mutual funds</i>								
18 General purpose and broker-dealer	-6.4	-.1	1.5	3.5	3.4	11.9	5.7	7.5
19 Institution-only	-13.5	2.9	-9.8	3.1	-20.5	-15.7	-4.5	7.3
<i>Debt components<sup>4</sup></i>								
20 Federal	7.9	10.5	8.2	6.2	7.3	5.4	3.9	5.9
21 Nonfederal	2.9	4.0	4.7	4.5	4.4	5.3	4.3	5.0

# 1. Reserves, money stock, liquid assets, and debt measures, 1991-94—Continued

## B. Monthly changes

Percent annual rate of change, seasonally adjusted<sup>1</sup>

Monetary or credit aggregate	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Reserves of depository institutions<sup>2</sup></i>												
1 Total	2.8	2.6	-3.7	-2.1	-7.4	-2.3	2.3	-5.3	-.9	-6.0	-1.9	-1.2
2 Required	-4.9	8.9	-.3	-5.9	-2.8	-6.2	2.3	-3.3	-2.1	-.8	-6.1	-4.5
3 Nonborrowed	3.0	2.7	-3.4	-3.5	-9.0	-5.0	-.2	-5.6	-1.3	-3.9	.7	-4.4
4 Monetary base <sup>3</sup>	10.4	11.8	8.8	7.7	7.4	7.6	8.8	6.1	6.1	7.3	8.5	4.1
<i>Concepts of money, liquid assets, and debt<sup>4</sup></i>												
5 M1	4.1	4.8	4.3	1.8	.7	3.7	5.4	-1.5	.2	-3.0	-.6	.3
6 M2	1.8	-1.0	3.7	2.7	1.0	-1.1	3.6	-.7	-.3	-1.4	.4	1.6
7 M3	1.0	-3.9	2.4	2.9	.2	1.5	4.8	-.3	1.6	1.7	1.7	3.5
8 L	3.5	-.7	.7	3.8	2.0	-.4	5.7	.3	1.3	4.2	2.0	10.3
9 Debt	4.1	4.7	6.2	5.5	5.4	3.8	2.4	6.0	5.4	4.4	6.5	3.9
<i>Nontransaction components</i>												
10 In M2 <sup>5</sup>	.8	-3.7	3.5	3.1	1.2	-3.3	2.8	-.3	-.5	-.7	.9	2.1
11 In M3 only <sup>6</sup>	-3.8	-20.1	-4.8	4.1	-4.5	15.5	11.6	1.6	12.0	18.9	8.2	13.8
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
12 Savings, including MMDAs	8.4	2.1	-1.8	-3.9	-6.5	-7.0	-3.1	-3.5	-4.5	-11.5	-9.7	-10.9
13 Small time <sup>7</sup>	-7.4	-3.1	-3.6	-2.1	6.0	7.2	6.4	15.6	13.1	16.2	15.5	20.4
14 Large time <sup>8,9</sup>	9.7	-14.5	-5.8	-3.6	17.9	8.8	10.1	15.2	20.6	19.8	18.7	18.4
<i>Thrift institutions</i>												
15 Savings, including MMDAs	.0	-2.0	3.9	1.7	-2.5	-9.5	-10.1	-17.6	-17.6	-15.5	-21.0	-19.9
16 Small time <sup>7</sup>	-10.2	-12.6	-6.2	-3.9	-6.6	-2.7	2.4	.4	6.3	13.6	17.3	5.7
17 Large time <sup>8,9</sup>	1.9	.0	-5.8	7.8	-27.2	11.9	17.7	-3.9	19.4	19.1	3.8	7.5
<i>Money market mutual funds</i>												
18 General purpose and broker-dealer	3.7	-5.6	8.0	28.5	9.7	-9.0	17.5	2.9	1.3	6.7	12.0	17.8
19 Institution-only	-21.2	-77.1	11.2	-4.6	-36.7	2.7	5.4	-8.7	-7.4	30.6	-2.0	2.0
<i>Debt components<sup>4</sup></i>												
20 Federal	3.7	6.0	8.8	3.9	4.2	4.9	1.1	6.1	6.0	5.4	8.5	1.1
21 Nonfederal	4.2	4.2	5.2	6.1	5.8	3.3	2.9	5.9	5.2	4.0	5.7	4.9

## 2. Reserves of depository institutions and Reserve Bank credit, 1994<sup>1</sup>

### A. Monthly averages of daily figures

Millions of dollars

Factor	Jan.	Feb.	Mar.	Apr.	May	June
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	374,433	373,196	375,629	382,420	382,772	387,308
U.S. government securities <sup>2</sup>						
2 Bought outright—System account	332,463	332,397	335,371	341,226	343,765	349,265
3 Held under repurchase agreements	2,429	2,565	2,721	2,452	1,376	880
Federal agency obligations						
4 Bought outright	4,510	4,401	4,235	4,115	4,019	3,955
5 Held under repurchase agreements	267	214	261	99	414	93
6 Acceptances	0	0	0	0	0	0
Loans to depository institutions						
7 Adjustment credit	86	56	41	61	65	69
8 Seasonal credit	14	15	24	55	134	224
9 Extended credit	0	0	0	0	0	0
10 Float	1,963	1,226	585	628	398	605
11 Other Federal Reserve assets	32,702	32,323	32,391	33,783	32,600	32,218
12 Gold stock	11,053	11,053	11,053	11,052	11,052	11,052
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,130	22,200	22,276	22,350	22,424	22,497
ABSORBING RESERVE FUNDS						
15 Currency in circulation	362,849	363,796	366,764	370,762	374,200	378,797
16 Treasury cash holdings	401	372	377	376	373	357
Deposits, other than reserve balances, with Federal Reserve Banks						
17 Treasury	7,523	6,263	5,122	5,701	6,174	6,120
18 Foreign	252	260	189	248	185	192
19 Service-related balances and adjustments	6,859	6,988	6,565	6,371	6,089	5,889
20 Other	288	313	358	311	304	296
21 Other Federal Reserve liabilities and capital	9,629	9,784	10,066	10,386	10,426	10,781
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	27,834	26,691	27,536	29,685	26,516	26,443
	July	Aug.	Sept.	Oct.	Nov.	Dec.
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	391,275	390,696	392,939	394,856	399,252	405,187
U.S. government securities <sup>2</sup>						
2 Bought outright—System account	349,268	348,753	354,429	354,275	357,686	364,374
3 Held under repurchase agreements	3,163	3,299	296	1,648	2,899	3,278
Federal agency obligations						
4 Bought outright	3,915	3,883	3,822	3,772	3,730	3,653
5 Held under repurchase agreements	1,047	880	346	349	969	648
6 Acceptances	0	0	0	0	0	0
Loans to depository institutions						
7 Adjustment credit	125	26	45	20	103	87
8 Seasonal credit	367	446	448	344	159	101
9 Extended credit	0	0	0	0	0	0
10 Float	473	522	730	559	720	825
11 Other Federal Reserve assets	32,918	32,887	32,824	33,890	32,987	32,220
12 Gold stock	11,052	11,054	11,054	11,054	11,052	11,051
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,567	22,663	22,750	22,825	22,905	22,971
ABSORBING RESERVE FUNDS						
15 Currency in circulation	383,391	384,430	386,460	388,884	393,906	398,875
16 Treasury cash holdings	354	354	372	367	379	350
Deposits, other than reserve balances, with Federal Reserve Banks						
17 Treasury	5,179	5,220	5,953	5,553	5,250	6,113
18 Foreign	200	188	199	192	192	195
19 Service-related balances and adjustments	5,912	5,551	5,156	4,849	4,612	4,573
20 Other	269	311	325	336	316	342
21 Other Federal Reserve liabilities and capital	11,232	11,187	11,178	11,724	12,020	12,000
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	26,375	25,190	25,119	24,848	24,553	24,778

## 2. Reserves of depository institutions and Reserve Bank credit, 1994<sup>1</sup>—Continued

### B. Weekly averages of daily figures, ending on date indicated

Millions of dollars, week ending Wednesday

Factor	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 2
<b>SUPPLYING RESERVE FUNDS</b>									
1 Reserve Bank credit outstanding	381,190	372,716	373,899	371,042	377,235	371,477	371,529	372,723	376,109
U.S. government securities <sup>2</sup>									
2 Bought outright—System account	332,602	333,022	332,673	332,094	331,832	332,868	331,708	332,277	333,050
3 Held under repurchase agreements	8,415	1,487	1,577	0	4,508	0	886	3,364	5,400
Federal agency obligations									
4 Bought outright	4,588	4,522	4,522	4,497	4,437	4,437	4,413	4,382	4,314
5 Held under repurchase agreements	851	186	186	0	607	0	95	275	305
6 Acceptances	0	0	0	0	0	0	0	0	0
Loans to depository institutions									
7 Adjustment credit	226	9	115	19	35	31	130	31	29
8 Seasonal credit	11	9	13	20	16	14	15	15	15
9 Extended credit	0	0	0	0	0	0	0	0	0
10 Float	1,532	1,106	2,223	1,683	2,516	1,270	1,692	851	1,066
11 Other Federal Reserve assets	32,964	32,376	32,591	32,729	33,285	32,857	32,589	31,528	31,931
12 Gold stock	11,053	11,053	11,053	11,053	11,053	11,053	11,053	11,053	11,053
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,101	22,116	22,130	22,145	22,160	22,178	22,196	22,214	22,232
<b>ABSORBING RESERVE FUNDS</b>									
15 Currency in circulation	365,610	363,762	362,758	361,780	360,874	362,430	363,965	364,917	365,009
16 Treasury cash holdings	378	470	383	383	377	375	372	373	366
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	9,813	4,035	5,647	8,778	13,224	5,960	4,691	5,985	4,435
18 Foreign	303	191	368	204	223	263	307	261	174
19 Service-related balances and adjustments	6,571	6,957	7,095	6,844	6,697	7,150	7,183	6,544	7,226
20 Other	343	239	297	290	288	309	315	312	339
21 Other Federal Reserve liabilities and capital	9,386	9,552	9,737	9,742	9,686	9,601	9,860	9,826	10,029
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	29,957	28,697	28,815	24,236	27,096	26,638	26,103	25,789	29,835
	Mar. 9	Mar. 16	Mar. 23	Mar. 30	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4
<b>SUPPLYING RESERVE FUNDS</b>									
1 Reserve Bank credit outstanding	374,302	375,627	375,371	375,885	382,405	380,871	384,496	382,062	383,059
U.S. government securities <sup>2</sup>									
2 Bought outright—System account	333,846	334,014	336,682	337,265	338,049	338,384	343,611	343,561	344,217
3 Held under repurchase agreements	2,639	4,494	1,293	1,145	4,924	3,975	2,366	0	0
Federal agency obligations									
4 Bought outright	4,237	4,237	4,237	4,228	4,184	4,145	4,101	4,076	4,047
5 Held under repurchase agreements	238	291	236	173	171	131	143	0	0
6 Acceptances	0	0	0	0	0	0	0	0	0
Loans to depository institutions									
7 Adjustment credit	9	35	24	48	115	54	35	67	90
8 Seasonal credit	15	18	27	37	38	42	53	74	93
9 Extended credit	0	0	0	0	0	0	0	0	0
10 Float	1,354	269	343	282	1,419	452	335	400	603
11 Other Federal Reserve assets	31,964	32,268	32,529	32,705	33,504	33,689	33,852	33,883	34,009
12 Gold stock	11,053	11,053	11,052	11,052	11,052	11,052	11,052	11,052	11,052
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,250	22,268	22,287	22,305	22,324	22,338	22,353	22,367	22,382
<b>ABSORBING RESERVE FUNDS</b>									
15 Currency in circulation	365,815	366,662	366,974	367,559	369,691	371,307	371,175	370,575	371,476
16 Treasury cash holdings	375	378	382	374	371	376	378	378	378
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	5,222	5,463	4,971	4,847	6,073	3,965	6,568	5,473	8,992
18 Foreign	193	171	176	185	304	209	330	213	170
19 Service-related balances and adjustments	6,386	6,742	6,654	6,334	6,232	6,231	6,714	6,308	6,322
20 Other	363	354	396	313	333	303	297	309	322
21 Other Federal Reserve liabilities and capital	10,167	10,015	9,982	9,970	10,654	10,740	10,144	10,132	10,170
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	27,101	27,181	27,193	27,678	30,140	29,149	30,313	30,111	26,682

## 2. Reserves of depository institutions and Reserve Bank credit, 1994<sup>1</sup>—Continued

### B. Weekly averages of daily figures, ending on date indicated—Continued

Millions of dollars, week ending Wednesday

Factor	May 11	May 18	May 25	June 1	June 8	June 15	June 22	June 29	July 6
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	382,150	382,315	382,564	384,024	386,677	385,440	388,362	387,362	394,190
U.S. government securities <sup>2</sup>									
2 Bought outright—System account	343,133	343,419	344,147	343,723	350,047	348,867	350,769	348,221	350,110
3 Held under repurchase agreements	655	1,449	1,716	2,905	0	0	0	1,705	5,652
Federal agency obligations									
4 Bought outright	4,040	4,022	4,016	3,977	3,977	3,955	3,952	3,938	3,920
5 Held under repurchase agreements	106	136	942	836	0	0	0	129	309
6 Acceptances	0	0	0	0	0	0	0	0	0
Loans to depository institutions									
7 Adjustment credit	46	122	30	57	27	13	84	107	444
8 Seasonal credit	110	133	148	172	180	192	242	278	306
9 Extended credit	0	0	0	0	0	0	0	0	0
10 Float	482	446	21	501	541	300	962	523	701
11 Other Federal Reserve assets	33,576	32,588	31,543	31,852	31,904	32,112	32,353	32,461	32,748
12 Gold stock	11,052	11,052	11,052	11,053	11,052	11,052	11,052	11,052	11,052
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,402	22,421	22,441	22,461	22,475	22,490	22,505	22,519	22,534
ABSORBING RESERVE FUNDS									
15 Currency in circulation	373,435	374,068	374,057	377,210	378,371	378,641	378,547	379,139	383,370
16 Treasury cash holdings	378	375	373	361	358	358	357	355	354
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	6,067	5,997	5,287	4,683	4,993	4,826	7,064	7,561	5,917
18 Foreign	160	205	215	166	184	176	172	182	320
19 Service-related balances and adjustments	6,163	6,055	6,015	5,975	5,878	5,839	5,926	5,867	6,138
20 Other	308	318	282	292	300	300	314	274	276
21 Other Federal Reserve liabilities and capital	10,363	10,440	10,489	10,566	10,791	10,756	10,712	10,758	11,746
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	26,747	26,349	27,358	26,303	27,348	26,106	26,844	24,816	27,673
	July 13	July 20	July 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sept. 7
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	394,215	390,874	386,916	390,388	392,767	389,719	390,194	390,397	392,845
U.S. government securities <sup>2</sup>									
2 Bought outright—System account	349,405	348,287	349,376	348,816	349,076	348,343	348,528	348,953	353,916
3 Held under repurchase agreements	5,179	3,031	0	2,688	4,114	2,861	3,739	2,793	656
Federal agency obligations									
4 Bought outright	3,920	3,920	3,911	3,900	3,900	3,895	3,895	3,837	3,837
5 Held under repurchase agreements	1,636	2,002	0	800	996	651	807	1,413	429
6 Acceptances	0	0	0	0	0	0	0	0	0
Loans to depository institutions									
7 Adjustment credit	25	84	38	52	13	13	25	35	11
8 Seasonal credit	335	378	405	420	419	440	460	476	450
9 Extended credit	0	1	0	0	0	0	0	0	0
10 Float	807	406	302	181	533	529	529	539	1,108
11 Other Federal Reserve assets	32,907	32,765	32,884	33,531	33,715	32,988	32,212	32,351	32,440
12 Gold stock	11,052	11,052	11,052	11,052	11,053	11,054	11,054	11,054	11,054
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,551	22,569	22,587	22,604	22,630	22,656	22,682	22,709	22,724
ABSORBING RESERVE FUNDS									
15 Currency in circulation	384,658	383,444	382,468	383,081	384,580	384,818	384,306	384,219	387,298
16 Treasury cash holdings	358	353	354	352	353	352	353	361	368
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	6,031	4,581	5,373	5,046	5,422	4,780	5,208	5,029	4,514
18 Foreign	185	173	182	186	191	178	182	208	186
19 Service-related balances and adjustments	6,055	5,791	5,815	5,707	5,578	5,491	5,556	5,514	5,324
20 Other	279	300	236	268	292	314	323	321	355
21 Other Federal Reserve liabilities and capital	11,581	10,872	10,780	11,315	11,292	11,063	11,095	11,229	10,893
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	26,689	27,000	23,365	26,108	26,761	24,451	24,927	25,297	25,704

## 2. Reserves of depository institutions and Reserve Bank credit, 1994<sup>1</sup>—Continued

### B. Weekly averages of daily figures, ending on date indicated—Continued

Millions of dollars, week ending Wednesday

Factor	Sept. 14	Sept. 21	Sept. 28	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	394,266	393,002	391,811	393,136	396,235	394,426	394,749	396,105
U.S. government securities <sup>2</sup>								
2 Bought outright—System account	355,484	354,977	353,810	353,769	356,211	353,754	353,467	353,635
3 Held under repurchase agreements	309	0	0	917	1,052	1,791	2,211	2,664
Federal agency obligations								
4 Bought outright	3,828	3,817	3,812	3,806	3,793	3,762	3,757	3,744
5 Held under repurchase agreements	1,000	0	0	159	559	161	448	386
6 Acceptances	0	0	0	0	0	0	0	0
Loans to depository institutions								
7 Adjustment credit	9	60	94	49	12	10	32	13
8 Seasonal credit	424	443	472	424	381	348	303	258
9 Extended credit	0	0	0	0	0	0	0	0
10 Float	535	832	467	517	444	719	535	995
11 Other Federal Reserve assets	32,677	32,874	33,156	33,495	33,783	33,882	33,996	34,410
12 Gold stock	11,054	11,054	11,054	11,054	11,054	11,054	11,053	11,053
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,740	22,755	22,771	22,786	22,806	22,825	22,845	22,865
ABSORBING RESERVE FUNDS								
15 Currency in circulation	387,624	385,914	385,191	386,455	389,559	389,639	388,836	389,639
16 Treasury cash holdings	371	384	365	364	369	367	371	363
Deposits, other than reserve balances, with Federal Reserve Banks								
17 Treasury	5,576	7,367	6,195	6,150	5,594	5,112	5,078	6,119
18 Foreign	171	179	229	263	191	177	176	186
19 Service-related balances and adjustments	5,134	5,101	5,099	5,032	5,054	4,697	4,715	4,782
20 Other	316	331	300	330	339	346	325	336
21 Other Federal Reserve liabilities and capital	11,144	11,151	11,384	11,853	11,851	11,420	11,672	12,000
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	25,741	24,404	24,890	24,546	25,157	24,566	25,492	24,616
	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	396,013	399,576	400,702	400,887	400,295	402,024	405,775	410,033
U.S. government securities <sup>2</sup>								
2 Bought outright—System account	354,941	358,166	359,509	359,214	363,847	364,693	364,572	364,225
3 Held under repurchase agreements	1,960	2,743	3,553	3,134	0	718	3,086	6,832
Federal agency obligations								
4 Bought outright	3,744	3,744	3,744	3,684	3,674	3,661	3,644	3,642
5 Held under repurchase agreements	344	807	1,193	1,694	0	300	1,157	1,046
6 Acceptances	0	0	0	0	0	0	0	0
Loans to depository institutions								
7 Adjustment credit	242	40	57	97	111	28	133	65
8 Seasonal credit	188	164	140	127	97	91	104	118
9 Extended credit	0	0	0	0	0	0	0	0
10 Float	397	705	764	674	874	575	834	1,478
11 Other Federal Reserve assets	34,198	33,208	31,743	32,264	31,692	31,957	32,244	32,626
12 Gold stock	11,052	11,052	11,052	11,051	11,051	11,051	11,051	11,051
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,882	22,899	22,917	22,934	22,947	22,961	22,974	22,987
ABSORBING RESERVE FUNDS								
15 Currency in circulation	391,736	394,309	394,280	396,145	396,044	397,002	398,299	401,973
16 Treasury cash holdings	364	371	396	390	383	347	342	335
Deposits, other than reserve balances, with Federal Reserve Banks								
17 Treasury	5,503	5,225	4,821	5,351	4,337	6,044	6,697	6,973
18 Foreign	166	181	197	224	175	189	178	219
19 Service-related balances and adjustments	4,725	4,685	4,537	4,451	4,454	4,876	4,546	4,462
20 Other	322	318	310	302	317	320	317	278
21 Other Federal Reserve liabilities and capital	12,222	11,755	12,098	11,902	11,246	11,706	12,403	12,584
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	22,926	24,701	26,049	24,125	25,356	23,570	25,035	25,266

## 2. Reserves of depository institutions and Reserve Bank credit, 1994<sup>1</sup>—Continued

### C. Wednesday figures

Millions of dollars

Factor	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 2
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	377,743	370,834	385,967	375,518	385,430	374,978	370,332	378,365	378,379
U.S. government securities <sup>2</sup>									
2 Bought outright—System account	334,304	332,913	332,301	334,706	332,102	332,508	331,286	335,098	333,420
3 Held under repurchase agreements	3,310	0	7,790	0	11,601	0	2,698	3,449	6,854
Federal agency obligations									
4 Bought outright	4,522	4,522	4,522	4,437	4,437	4,437	4,382	4,382	4,237
5 Held under repurchase agreements	639	0	859	0	2,050	0	452	230	815
6 Acceptances	0	0	0	0	0	0	0	0	0
Loans to depository institutions									
7 Adjustment credit	1,225	3	19	9	30	22	31	9	17
8 Seasonal credit	8	11	17	19	14	15	15	16	16
9 Extended credit	0	0	0	0	0	0	0	0	0
10 Float	1,440	942	7,450	3,504	1,168	4,994	146	3,732	742
11 Other Federal Reserve assets	32,296	32,444	33,010	32,843	34,029	33,003	31,322	31,448	32,278
12 Gold stock	11,054	11,053	11,053	11,053	11,053	11,053	11,053	11,053	11,053
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,101	22,116	22,130	22,145	22,160	22,178	22,196	22,214	22,232
ABSORBING RESERVE FUNDS									
15 Currency in circulation	365,574	363,703	363,219	361,558	361,969	364,086	364,761	365,827	365,876
16 Treasury cash holdings	381	384	377	378	375	374	374	365	374
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	6,736	4,093	7,450	9,184	20,148	5,053	2,953	4,920	4,369
18 Foreign	263	171	235	327	301	242	385	189	159
19 Service-related balances and adjustments	6,571	6,957	7,095	6,844	6,697	7,150	7,183	6,544	7,226
20 Other	224	299	297	287	310	319	324	307	393
21 Other Federal Reserve liabilities and capital	9,406	9,459	9,752	9,597	9,481	9,548	9,697	9,705	10,122
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	29,760	26,955	38,744	28,560	27,380	29,455	25,922	31,792	31,163
	Mar. 9	Mar. 16	Mar. 23	Mar. 30	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	374,479	378,908	378,934	380,314	383,490	378,045	384,970	382,112	385,819
U.S. government securities <sup>2</sup>									
2 Bought outright—System account	333,803	335,800	336,824	337,620	340,054	338,513	343,454	343,160	346,650
3 Held under repurchase agreements	3,174	5,729	3,725	4,634	4,423	374	3,034	0	0
Federal agency obligations									
4 Bought outright	4,237	4,237	4,237	4,227	4,177	4,102	4,098	4,047	4,047
5 Held under repurchase agreements	555	505	550	510	200	0	0	0	0
6 Acceptances	0	0	0	0	0	0	0	0	0
Loans to depository institutions									
7 Adjustment credit	5	99	24	37	12	187	60	75	46
8 Seasonal credit	15	19	37	37	39	43	67	83	105
9 Extended credit	0	0	0	0	0	0	0	0	0
10 Float	469	129	673	244	964	1,313	169	753	1,370
11 Other Federal Reserve assets	32,220	32,389	32,863	33,004	33,621	33,513	34,088	33,994	33,601
12 Gold stock	11,053	11,053	11,052	11,052	11,052	11,052	11,053	11,052	11,052
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,250	22,268	22,287	22,305	22,324	22,338	22,353	22,367	22,382
ABSORBING RESERVE FUNDS									
15 Currency in circulation	367,068	367,512	367,761	369,201	371,391	372,097	371,412	371,580	373,079
16 Treasury cash holdings	379	383	375	370	375	378	378	378	379
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	4,722	8,193	3,952	5,562	4,308	3,904	9,166	7,543	10,373
18 Foreign	204	173	187	198	209	209	235	200	164
19 Service-related balances and adjustments	6,386	6,742	6,654	6,334	6,232	6,231	6,714	6,308	6,322
20 Other	345	382	513	300	318	274	305	308	319
21 Other Federal Reserve liabilities and capital	9,703	9,820	9,835	9,835	10,535	9,955	9,993	9,989	9,991
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	26,992	27,042	31,014	29,889	31,515	26,405	28,190	27,245	26,645



## 2. Reserves of depository institutions and Reserve Bank credit, 1994<sup>1</sup>—Continued

### C. Wednesday figures—Continued

Millions of dollars

Factor	May 11	May 18	May 25	June 1	June 8	June 15	June 22	June 29	July 6
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	380,611	381,730	383,882	387,823	386,066	387,637	388,715	388,922	395,026
U.S. government securities <sup>2</sup>									
2 Bought outright—System account	342,801	342,512	346,899	344,960	349,019	351,146	351,581	347,643	348,465
Held under repurchase agreements	0	2,016	375	4,405	0	0	0	3,979	5,182
Federal agency obligations									
4 Bought outright	4,022	4,022	3,977	3,977	3,977	3,952	3,952	3,920	3,920
Held under repurchase agreements	0	955	725	1,300	0	0	0	300	463
6 Acceptances	0	0	0	0	0	0	0	0	0
Loans to depository institutions									
7 Adjustment credit	34	48	35	40	19	19	319	96	2,375
8 Seasonal credit	121	140	165	178	178	205	263	284	321
9 Extended credit	0	0	0	0	0	0	0	0	0
10 Float	266	638	41	994	836	95	123	480	1,523
11 Other Federal Reserve assets	33,367	31,400	31,665	31,969	32,037	32,220	32,477	32,221	32,778
12 Gold stock	11,052	11,052	11,053	11,052	11,052	11,053	11,052	11,052	11,052
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,402	22,421	22,441	22,461	22,475	22,490	22,505	22,519	22,534
ABSORBING RESERVE FUNDS									
15 Currency in circulation	374,736	374,618	375,736	378,861	379,185	379,355	379,096	381,563	385,161
16 Treasury cash holdings	375	373	361	358	358	357	356	353	359
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	6,330	5,131	5,594	3,126	5,229	5,530	6,682	6,435	6,958
18 Foreign	171	178	222	177	163	178	166	163	175
19 Service-related balances and adjustments	6,163	6,055	6,015	5,975	5,878	5,839	5,926	5,867	6,138
20 Other	308	314	297	295	345	307	393	270	295
21 Other Federal Reserve liabilities and capital	10,195	10,295	10,291	10,506	10,586	10,553	10,530	10,634	11,460
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	23,804	26,258	26,879	30,058	25,867	27,078	27,140	25,226	26,085
	July 13	July 20	July 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sept. 7
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	393,342	391,304	388,080	391,591	391,952	385,299	390,455	393,969	397,376
U.S. government securities <sup>2</sup>									
2 Bought outright—System account	349,254	347,568	350,895	348,291	348,594	348,639	348,564	349,110	354,017
Held under repurchase agreements	4,198	4,337	0	4,925	4,299	0	3,990	6,519	2,295
Federal agency obligations									
4 Bought outright	3,920	3,920	3,900	3,900	3,900	3,895	3,895	3,837	3,837
Held under repurchase agreements	1,667	2,048	0	0	650	0	550	1,732	1,500
6 Acceptances	0	0	0	0	0	0	0	0	0
Loans to depository institutions									
7 Adjustment credit	24	396	43	76	7	14	41	35	11
8 Seasonal credit	356	399	414	419	431	451	483	459	440
9 Extended credit	0	0	0	0	0	0	0	0	0
10 Float	951	-156	-177	446	200	490	516	317	2,659
11 Other Federal Reserve assets	32,972	32,793	33,006	33,534	33,872	31,810	32,416	31,960	32,618
12 Gold stock	11,052	11,052	11,052	11,052	11,054	11,054	11,055	11,054	11,054
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,551	22,569	22,587	22,604	22,630	22,656	22,682	22,709	22,724
ABSORBING RESERVE FUNDS									
15 Currency in circulation	384,827	383,584	383,296	384,626	385,745	385,319	384,799	386,058	388,659
16 Treasury cash holdings	354	347	352	353	352	352	360	368	369
Deposits, other than reserve balances, with Federal Reserve Banks									
17 Treasury	5,275	5,823	5,602	6,744	6,289	6,522	5,494	5,994	5,939
18 Foreign	283	167	163	181	164	163	164	188	192
19 Service-related balances and adjustments	6,055	5,791	5,815	5,707	5,578	5,491	5,556	5,514	5,324
20 Other	233	267	217	281	305	329	317	289	327
21 Other Federal Reserve liabilities and capital	10,697	10,708	10,569	11,235	10,877	10,772	10,934	10,864	10,989
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	27,240	26,258	23,722	24,139	24,344	18,079	24,584	26,476	27,373

## 2. Reserves of depository institutions and Reserve Bank credit, 1994<sup>1</sup>—Continued

### C. Wednesday figures—Continued

Millions of dollars

Factor	Sept. 14	Sept. 21	Sept. 28	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2
<b>SUPPLYING RESERVE FUNDS</b>								
1 Reserve Bank credit outstanding	393,482	393,163	387,959	393,065	393,716	395,316	395,802	398,046
U.S. government securities <sup>2</sup>								
2 Bought outright—System account	355,896	354,496	349,846	354,761	353,925	353,103	356,241	354,284
3 Held under repurchase agreements	0	0	0	0	0	4,180	1,139	3,615
Federal agency obligations								
4 Bought outright	3,817	3,817	3,806	3,806	3,762	3,762	3,744	3,744
5 Held under repurchase agreements	0	0	0	0	0	375	500	400
6 Acceptances	0	0	0	0	0	0	0	0
Loans to depository institutions								
7 Adjustment credit	13	301	92	12	10	11	82	21
8 Seasonal credit	432	459	478	389	373	326	288	216
9 Extended credit	0	0	0	0	0	0	0	0
10 Float	539	1,085	529	421	1,804	-281	-231	882
11 Other Federal Reserve assets	32,785	33,005	33,209	33,677	33,841	33,840	34,039	34,884
12 Gold stock	11,054	11,054	11,054	11,054	11,054	11,053	11,053	11,052
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,740	22,755	22,771	22,786	22,806	22,825	22,845	22,865
<b>ABSORBING RESERVE FUNDS</b>								
15 Currency in circulation	387,536	386,125	386,332	388,374	390,847	389,874	389,748	391,299
16 Treasury cash holdings	387	366	363	369	367	372	363	363
Deposits, other than reserve balances, with Federal Reserve Banks								
17 Treasury	5,581	11,359	6,658	5,283	5,022	5,510	5,912	4,806
18 Foreign	192	188	399	181	165	170	178	198
19 Service-related balances and adjustments	5,134	5,101	5,099	5,032	5,054	4,697	4,715	4,782
20 Other	286	300	256	335	326	280	320	340
21 Other Federal Reserve liabilities and capital	11,003	10,948	11,181	11,657	11,182	11,247	11,452	12,205
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	25,173	20,604	19,513	23,693	22,632	25,064	25,030	25,989
	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
<b>SUPPLYING RESERVE FUNDS</b>								
1 Reserve Bank credit outstanding	397,399	399,901	403,171	402,176	398,397	402,658	408,235	413,612
U.S. government securities <sup>2</sup>								
2 Bought outright—System account	356,721	358,817	359,627	359,190	360,535	364,100	365,323	364,942
3 Held under repurchase agreements	400	3,310	4,306	6,510	0	1,675	5,120	6,020
Federal agency obligations								
4 Bought outright	3,744	3,744	3,744	3,674	3,674	3,644	3,644	3,637
5 Held under repurchase agreements	760	850	2,050	1,655	0	700	100	1,000
6 Acceptances	0	0	0	0	0	0	0	0
Loans to depository institutions								
7 Adjustment credit	1,641	16	338	31	720	22	811	53
8 Seasonal credit	175	163	131	113	93	97	104	114
9 Extended credit	0	0	0	0	0	0	0	0
10 Float	30	1,317	930	-424	1,541	244	657	5,060
11 Other Federal Reserve assets	33,928	31,685	32,046	31,428	31,834	32,177	32,476	32,786
12 Gold stock	11,052	11,052	11,052	11,052	11,051	11,051	11,051	11,051
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,882	22,899	22,917	22,934	22,947	22,961	22,974	22,987
<b>ABSORBING RESERVE FUNDS</b>								
15 Currency in circulation	393,898	394,665	395,885	396,795	397,278	398,353	400,564	404,501
16 Treasury cash holdings	367	397	391	389	347	344	335	335
Deposits, other than reserve balances, with Federal Reserve Banks								
17 Treasury	6,272	4,250	4,532	5,348	4,970	5,977	8,751	7,677
18 Foreign	161	184	198	230	166	206	192	173
19 Service-related balances and adjustments	4,725	4,685	4,537	4,451	4,454	4,876	4,546	4,462
20 Other	304	331	290	302	324	314	319	271
21 Other Federal Reserve liabilities and capital	11,452	11,567	11,905	11,133	11,354	11,837	12,376	12,273
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	22,173	25,792	27,420	25,532	21,519	22,782	23,194	25,976

## 2. Reserves of depository institutions and Reserve Bank credit, 1994<sup>1</sup>—Continued

### D. End-of-month figures

Millions of dollars

Factor	Jan.	Feb.	Mar.	Apr.	May	June
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	382,176	375,262	381,269	381,576	386,797	396,529
U.S. government securities <sup>2</sup>						
2 Bought outright—System account	331,995	333,404	337,260	343,079	344,365	347,644
3 Held under repurchase agreements	8,657	4,925	5,300	0	4,405	10,059
Federal agency obligations						
4 Bought outright	4,437	4,335	4,227	4,047	3,977	3,920
5 Held under repurchase agreements	519	160	150	0	1,300	580
6 Acceptances	0	0	0	0	0	0
Loans to depository institutions						
7 Adjustment credit	109	34	426	151	76	415
8 Seasonal credit	12	14	37	82	164	286
9 Extended credit	0	0	0	0	0	0
10 Float	2,453	382	444	47	473	866
11 Other Federal Reserve assets	33,993	32,008	33,424	34,169	32,038	32,760
12 Gold stock	11,053	11,053	11,052	11,053	11,052	11,052
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,160	22,232	22,324	22,382	22,461	22,534
ABSORBING RESERVE FUNDS						
15 Currency in circulation	360,919	364,947	369,038	370,701	377,939	382,159
16 Treasury cash holdings	378	365	370	378	361	353
Deposits, other than reserve balances, with Federal Reserve Banks						
17 Treasury	21,541	4,886	6,181	7,965	5,675	9,356
18 Foreign	257	191	454	171	174	604
19 Service-related balances and adjustments	6,697	7,226	6,232	6,322	5,975	6,138
20 Other	255	373	316	312	278	286
21 Other Federal Reserve liabilities and capital	9,759	10,337	10,618	10,189	10,836	11,825
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	23,601	28,240	29,455	26,990	27,091	27,412
	July	Aug.	Sept.	Oct.	Nov.	Dec.
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	390,930	393,969	393,466	395,756	402,176	411,368
U.S. government securities <sup>2</sup>						
2 Bought outright—System account	348,838	349,110	353,010	352,313	359,190	364,519
3 Held under repurchase agreements	2,770	6,519	2,140	3,615	6,510	9,565
Federal agency obligations						
4 Bought outright	3,900	3,837	3,806	3,744	3,674	3,637
5 Held under repurchase agreements	1,350	1,732	370	400	1,655	1,025
6 Acceptances	0	0	0	0	0	0
Loans to depository institutions						
7 Adjustment credit	39	35	69	17	31	148
8 Seasonal credit	420	459	436	247	113	75
9 Extended credit	0	0	0	0	0	0
10 Float	-9	317	188	579	-424	-716
11 Other Federal Reserve assets	33,623	31,960	33,448	34,841	31,428	33,115
12 Gold stock	11,052	11,054	11,054	11,053	11,052	11,051
13 Special drawing rights certificate account	8,018	8,018	8,018	8,018	8,018	8,018
14 Treasury currency outstanding	22,604	22,709	22,786	22,865	22,934	23,001
ABSORBING RESERVE FUNDS						
15 Currency in circulation	382,244	386,058	385,572	389,682	396,795	403,850
16 Treasury cash holdings	352	368	363	363	389	335
Deposits, other than reserve balances, with Federal Reserve Banks						
17 Treasury	3,683	5,994	6,848	5,164	5,348	7,161
18 Foreign	182	188	342	223	230	250
19 Service-related balances and adjustments	5,707	5,514	5,032	4,782	4,451	4,463
20 Other	244	289	318	392	302	876
21 Other Federal Reserve liabilities and capital	11,394	10,864	12,012	12,584	11,133	11,959
22 Reserve balances with Federal Reserve Banks <sup>3</sup>	28,799	26,476	24,837	24,502	25,532	24,543

### 3. Reserves and borrowings of depository institutions, 1994<sup>1</sup>

#### A. Prorated monthly averages of biweekly averages<sup>1</sup>

Millions of dollars

Reserve classification	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Reserve balances with Reserve Banks <sup>2</sup>	27,817	26,922	27,396	29,614	26,790	26,502	25,996	25,284	25,157	24,745	24,715	24,658
2 Total vault cash <sup>3</sup>	37,902	36,296	35,589	35,222	35,897	36,906	37,644	37,618	38,433	38,231	38,933	40,365
3 Applied vault cash <sup>4</sup>	34,254	32,671	32,208	32,027	32,483	33,422	34,096	34,052	34,794	34,745	35,291	36,682
4 Surplus vault cash <sup>5</sup>	3,647	3,625	3,380	3,195	3,414	3,484	3,548	3,566	3,639	3,486	3,642	3,683
5 Total reserves <sup>6</sup>	62,072	59,593	59,605	61,641	59,273	59,924	60,092	59,337	59,951	59,490	60,006	61,340
6 Required reserves	60,624	58,454	58,638	60,489	58,358	58,819	58,985	58,333	58,891	58,686	58,999	60,172
7 Excess reserve balances at Reserve Banks <sup>7</sup>	1,448	1,140	967	1,151	915	1,105	1,107	1,004	1,060	804	1,008	1,168
8 Total borrowings at Reserve Banks <sup>8</sup>	73	70	55	124	200	333	458	469	487	380	249	209
9 Seasonal borrowings	15	15	24	57	134	226	364	445	444	339	164	100
10 Extended credit <sup>9</sup>	0	0	0	0	0	0	0	0	0	0	0	0

#### B. Biweekly averages of daily figures<sup>1</sup>

Millions of dollars; two week periods ending on dates indicated

Reserve classification	Jan. 5	Jan. 19	Feb. 2	Feb. 16	Mar. 2	Mar. 16	Mar. 30
1 Reserve balances with Reserve Banks <sup>2</sup>	30,367	28,745	25,672	26,339	27,811	27,139	27,434
2 Total vault cash <sup>3</sup>	36,498	38,254	38,076	37,477	34,623	36,658	34,669
3 Applied vault cash <sup>4</sup>	33,279	34,691	34,152	33,651	31,282	33,105	31,440
4 Surplus vault cash <sup>5</sup>	3,219	3,564	3,924	3,827	3,341	3,553	3,229
5 Total reserves <sup>6</sup>	63,646	63,435	59,824	59,989	59,093	60,244	58,874
6 Required reserves	62,405	61,759	58,557	58,878	57,942	59,192	58,013
7 Excess reserve balances at Reserve Banks <sup>7</sup>	1,241	1,676	1,267	1,112	1,151	1,052	861
8 Total borrowings at Reserve Banks <sup>8</sup>	142	74	45	95	45	39	68
9 Seasonal borrowings	16	11	18	15	15	17	32
10 Extended credit <sup>9</sup>	0	0	0	0	0	0	0
	Apr. 13	Apr. 27	May 11	May 25	June 8	June 22	July 6
1 Reserve balances with Reserve Banks <sup>2</sup>	29,641	30,212	26,702	26,848	26,816	26,473	26,239
2 Total vault cash <sup>3</sup>	35,441	34,756	36,452	35,325	36,214	37,237	37,021
3 Applied vault cash <sup>4</sup>	32,268	31,599	32,983	31,952	32,806	33,689	33,571
4 Surplus vault cash <sup>5</sup>	3,173	3,158	3,469	3,373	3,408	3,548	3,450
5 Total reserves <sup>6</sup>	61,909	61,810	59,684	58,800	59,622	60,162	59,810
6 Required reserves	61,012	60,350	58,871	57,881	58,531	59,264	58,330
7 Excess reserve balances at Reserve Banks <sup>7</sup>	897	1,460	814	919	1,092	898	1,480
8 Total borrowings at Reserve Banks <sup>8</sup>	125	114	170	216	218	266	568
9 Seasonal borrowings	40	64	102	141	176	217	292
10 Extended credit <sup>9</sup>	0	0	0	0	0	0	0
	July 20	Aug. 3	Aug. 17	Aug. 31	Sept. 14	Sept. 28	Oct. 12
1 Reserve balances with Reserve Banks <sup>2</sup>	26,908	24,703	25,594	25,099	25,720	24,641	24,824
2 Total vault cash <sup>3</sup>	37,189	38,565	38,119	36,915	38,453	38,399	38,539
3 Applied vault cash <sup>4</sup>	33,754	34,818	34,486	33,455	34,839	34,700	35,138
4 Surplus vault cash <sup>5</sup>	3,435	3,747	3,633	3,460	3,614	3,699	3,401
5 Total reserves <sup>6</sup>	60,662	59,521	60,080	58,554	60,559	59,341	59,962
6 Required reserves	59,902	58,176	59,141	57,559	59,643	58,138	58,907
7 Excess reserve balances at Reserve Banks <sup>7</sup>	760	1,346	939	995	917	1,204	1,055
8 Total borrowings at Reserve Banks <sup>8</sup>	412	458	442	498	447	535	433
9 Seasonal borrowings	357	413	430	468	437	458	403
10 Extended credit <sup>9</sup>	1	0	0	0	0	0	0
	Oct. 26	Nov. 9	Nov. 23	Dec. 7	Dec. 21	Dec. 28	
1 Reserve balances with Reserve Banks <sup>2</sup>	25,025	23,771	25,360	24,638	24,288	25,189	
2 Total vault cash <sup>3</sup>	37,609	39,238	38,237	39,936	40,864	39,967	
3 Applied vault cash <sup>4</sup>	34,137	35,506	34,677	36,245	37,082	36,429	
4 Surplus vault cash <sup>5</sup>	3,472	3,733	3,560	3,691	3,782	3,539	
5 Total reserves <sup>6</sup>	59,161	59,276	60,037	60,883	61,370	61,618	
6 Required reserves	58,587	58,435	59,092	59,538	60,291	60,451	
7 Excess reserve balances at Reserve Banks <sup>7</sup>	574	841	945	1,346	1,080	1,167	
8 Total borrowings at Reserve Banks <sup>8</sup>	346	351	201	216	179	246	
9 Seasonal borrowings	326	223	152	112	98	95	
10 Extended credit <sup>9</sup>	0	0	0	0	0	0	

#### 4. Selected borrowings in immediately available funds of large banks, 1994<sup>1</sup>

Millions of dollars, averages of daily figures

Source and maturity	Week ending Monday									
	Jan. 3	Jan. 10	Jan. 17	Jan. 24	Jan. 31	Feb. 7	Feb. 14	Feb. 21	Feb. 28	
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
<i>From commercial banks in the United States</i>										
1 For one day or under continuing contract	71,030	72,206	69,412	69,901	68,093	70,698	68,647	69,380	67,817	
2 For all other maturities	14,689	13,159	13,339	14,008	13,283	13,412	13,216	12,394	12,273	
<i>From other depository institutions, foreign banks and official institutions, and U.S. government agencies</i>										
3 For one day or under continuing contract	15,261	14,680	15,997	22,299	18,438	21,005	19,805	21,562	22,806	
4 For all other maturities	22,208	20,858	19,981	19,147	17,826	17,033	17,192	16,883	17,384	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
<i>Brokers and nonbank dealers in securities</i>										
5 For one day or under continuing contract	19,468	19,706	18,772	19,477	17,834	19,103	21,367	19,800	19,883	
6 For all other maturities	33,384	34,745	33,997	32,358	32,764	30,461	31,191	29,355	31,756	
<i>All other customers</i>										
7 For one day or under continuing contract	31,007	30,525	30,312	31,693	33,423	30,634	29,805	30,221	31,022	
8 For all other maturities	17,948	15,758	16,372	16,307	16,856	16,281	17,279	18,224	17,615	
MEMO										
<i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i>										
9 To commercial banks in the United States	47,352	44,243	42,538	46,578	46,844	47,399	44,030	43,221	41,945	
10 To all other specified customers <sup>2</sup>	27,296	25,584	27,352	29,037	29,662	30,152	24,625	24,542	24,834	
	Mar. 7	Mar. 14	Mar. 21	Mar. 28	Apr. 4	Apr. 11	Apr. 18	Apr. 25	May 2	
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
<i>From commercial banks in the United States</i>										
1 For one day or under continuing contract	72,061	70,228	66,607	64,511	72,138	71,680	69,568	63,648	65,804	
2 For all other maturities	11,227	12,393	12,080	11,902	13,351	11,424	12,785	13,226	13,004	
<i>From other depository institutions, foreign banks and official institutions, and U.S. government agencies</i>										
3 For one day or under continuing contract	25,708	24,179	26,751	27,318	23,688	24,751	21,512	22,378	18,933	
4 For all other maturities	18,524	20,512	17,679	18,003	20,146	19,158	19,909	21,662	19,425	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
<i>Brokers and nonbank dealers in securities</i>										
5 For one day or under continuing contract	23,111	26,200	26,058	23,828	21,263	26,176	25,804	23,213	20,419	
6 For all other maturities	30,980	34,247	33,094	33,424	36,437	35,578	38,363	34,276	33,846	
<i>All other customers</i>										
7 For one day or under continuing contract	30,694	31,091	30,169	30,914	28,493	31,750	31,907	29,831	30,306	
8 For all other maturities	17,038	17,372	16,986	16,946	19,575	16,099	16,396	16,464	16,845	
MEMO										
<i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i>										
9 To commercial banks in the United States	44,037	42,657	43,880	44,544	52,751	43,928	45,846	48,620	52,788	
10 To all other specified customers <sup>2</sup>	25,409	25,143	24,335	23,888	23,638	25,634	24,176	21,753	22,402	
	May 9	May 16	May 23	May 30	June 6	June 13	June 20	June 27	July 4	
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
<i>From commercial banks in the United States</i>										
1 For one day or under continuing contract	68,573	68,148	66,671	66,615	67,500	67,573	65,141	65,682	76,085	
2 For all other maturities	12,781	12,765	12,532	12,554	12,187	12,150	12,166	12,462	12,530	
<i>From other depository institutions, foreign banks and official institutions, and U.S. government agencies</i>										
3 For one day or under continuing contract	18,210	20,401	23,418	20,452	20,999	22,330	24,392	23,238	20,796	
4 For all other maturities	20,093	21,017	21,750	21,704	21,848	22,032	22,501	23,410	23,863	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
<i>Brokers and nonbank dealers in securities</i>										
5 For one day or under continuing contract	22,490	24,103	24,345	22,428	22,637	21,846	22,667	21,603	23,208	
6 For all other maturities	33,538	29,969	30,802	34,446	34,183	35,588	33,263	31,236	31,657	
<i>All other customers</i>										
7 For one day or under continuing contract	29,046	30,238	31,458	31,843	30,919	31,013	30,298	30,184	34,862	
8 For all other maturities	15,869	15,570	16,644	16,442	16,620	16,842	17,076	16,695	15,913	
MEMO										
<i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i>										
9 To commercial banks in the United States	48,864	53,700	50,909	50,351	52,253	49,992	49,898	54,868	57,877	
10 To all other specified customers <sup>2</sup>	21,618	24,802	23,001	23,592	23,430	20,999	21,942	19,863	23,581	

#### 4. Selected borrowings in immediately available funds of large banks, 1994<sup>1</sup>—Continued

Millions of dollars, averages of daily figures

Source and maturity	Week ending Monday								
	July 11	July 18	July 25	Aug. 1	Aug. 8	Aug. 15	Aug. 22	Aug. 29	Sept. 5
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>									
From commercial banks in the United States									
1 For one day or under continuing contract	72,187	67,167	63,759	67,217	68,623	69,464	68,003	65,121	73,482
2 For all other maturities	12,351	13,241	12,684	13,247	13,445	11,699	11,497	11,983	12,222
From other depository institutions, foreign banks and official institutions, and U.S. government agencies									
3 For one day or under continuing contract	24,026	22,441	24,808	19,635	20,748	19,345	19,310	15,374	14,164
4 For all other maturities	21,640	22,878	22,832	23,779	23,850	22,788	22,732	23,857	24,114
<i>Repurchase agreements on U.S. government and federal agency securities</i>									
Brokers and nonbank dealers in securities									
5 For one day or under continuing contract	22,868	21,857	23,534	24,850	21,927	26,287	24,329	20,870	20,501
6 For all other maturities	32,396	35,538	33,366	32,688	32,239	29,666	31,231	33,163	30,617
All other customers									
7 For one day or under continuing contract	30,024	30,260	30,074	30,628	29,336	32,202	32,960	33,945	34,038
8 For all other maturities	15,698	15,624	16,439	17,427	16,255	15,719	15,886	16,815	16,693
MEMO									
<i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i>									
9 To commercial banks in the United States	54,569	53,340	52,643	57,099	52,838	54,594	55,294	53,210	57,438
10 To all other specified customers <sup>2</sup>	21,466	23,025	23,194	24,025	21,588	23,313	22,226	21,366	24,467
		Sept. 12	Sept. 19	Sept. 26	Oct. 3	Oct. 10	Oct. 17	Oct. 24	Oct. 31
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>									
From commercial banks in the United States									
1 For one day or under continuing contract		69,513	68,603	69,748	74,018	76,922	74,735	69,000	70,078
2 For all other maturities		12,379	13,519	13,863	12,857	12,492	12,889	13,879	15,923
From other depository institutions, foreign banks and official institutions, and U.S. government agencies									
3 For one day or under continuing contract		17,237	17,122	20,778	19,779	19,023	18,205	17,998	16,697
4 For all other maturities		22,508	21,881	21,300	21,455	20,655	20,607	22,922	22,242
<i>Repurchase agreements on U.S. government and federal agency securities</i>									
Brokers and nonbank dealers in securities									
5 For one day or under continuing contract		23,144	21,588	22,503	23,178	23,964	24,034	22,995	22,000
6 For all other maturities		32,514	32,677	31,861	28,866	29,424	28,486	32,730	31,755
All other customers									
7 For one day or under continuing contract		33,613	32,897	32,826	34,050	33,091	33,451	33,799	32,802
8 For all other maturities		16,345	16,393	17,661	16,814	16,528	16,698	17,004	17,134
MEMO									
<i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i>									
9 To commercial banks in the United States		51,871	55,427	61,185	61,657	58,607	59,293	56,776	59,630
10 To all other specified customers <sup>2</sup>		21,256	21,439	22,985	21,031	21,283	21,488	21,415	21,842
		Nov. 7	Nov. 14	Nov. 21	Nov. 28	Dec. 5	Dec. 12	Dec. 19	Dec. 26
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>									
From commercial banks in the United States									
1 For one day or under continuing contract		75,506	72,680	76,936	75,917	82,747	79,782	78,752	77,920
2 For all other maturities		16,685	14,817	17,343	15,437	14,513	14,558	14,980	15,644
From other depository institutions, foreign banks and official institutions, and U.S. government agencies									
3 For one day or under continuing contract		17,472	18,901	19,591	18,073	18,153	16,984	17,591	22,326
4 For all other maturities		22,074	22,471	21,515	21,391	20,202	20,633	20,037	20,757
<i>Repurchase agreements on U.S. government and federal agency securities</i>									
Brokers and nonbank dealers in securities									
5 For one day or under continuing contract		22,406	23,109	25,838	17,864	24,632	19,819	20,422	20,530
6 For all other maturities		30,936	29,056	26,975	32,825	28,210	31,472	31,867	26,583
All other customers									
7 For one day or under continuing contract		34,363	33,299	35,679	34,426	35,109	35,423	35,089	34,904
8 For all other maturities		16,875	16,955	17,389	19,751	17,816	18,384	18,719	19,537
MEMO									
<i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i>									
9 To commercial banks in the United States		60,309	61,075	60,160	63,006	64,465	63,837	70,480	73,702
10 To all other specified customers <sup>2</sup>		22,347	22,091	22,707	22,601	23,074	22,093	21,769	20,303

## 5. Federal Reserve Bank interest rates, 1985-1994

### A. Adjustment credit to depository institutions<sup>1</sup>

Percent per year, in effect December 31

Year	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1985	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5
1986	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
1987	6	6	6	6	6	6	6	6	6	6	6	6
1988	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1989	7	7	7	7	7	7	7	7	7	7	7	7
1990	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1991	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
1992	3	3	3	3	3	3	3	3	3	3	3	3
1993	3	3	3	3	3	3	3	3	3	3	3	3
1994	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8

### B. Seasonal credit to depository institutions<sup>2</sup>

Percent per year, in effect December 31

Year	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1985	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5
1986	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
1987	6	6	6	6	6	6	6	6	6	6	6	6
1988	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1989	7	7	7	7	7	7	7	7	7	7	7	7
1990	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1991	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
1992	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
1993	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
1994	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9

### C. Extended credit to depository institutions<sup>3</sup>

Percent per year, in effect December 31

Year	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	First 30 days of borrowing											
1985	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5
1986	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
1987	6	6	6	6	6	6	6	6	6	6	6	6
1988	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1989	7	7	7	7	7	7	7	7	7	7	7	7
1990	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1991	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
1992	3	3	3	3	3	3	3	3	3	3	3	3
1993	3	3	3	3	3	3	3	3	3	3	3	3
1994	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8
	After 30 days of borrowing <sup>5</sup>											
1985	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1986	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1987	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7
1988	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5
1989	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1990	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
1991	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8
1992	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7
1993	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
1994	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4

## 6. Reserve requirements of depository institutions, December 31, 1994<sup>1</sup>

Type of deposit <sup>2</sup>	Requirements	
	Percent of deposits	Effective date
<i>Net transaction accounts<sup>3</sup></i>		
1 \$0 million-\$54.0 million	3	12/20/94
2 More than \$54.0 million <sup>4</sup>	10	12/20/94
3 Nonpersonal time deposits <sup>5</sup>	0	12/27/90
4 Eurocurrency liabilities <sup>6</sup>	0	12/27/90

## 7. Federal Reserve open market transactions, 1994<sup>1</sup>

Millions of dollars

Type of transaction and maturity	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>U.S. TREASURY SECURITIES</b>													
<i>Outright transactions (excluding matched transactions)</i>													
Treasury bills													
1 Gross purchases	17,484	0	1,264	900	1,101	1,395	4,143	0	1,610	0	518	6,109	444
2 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Exchanges	376,819	28,986	28,709	33,163	28,881	29,807	35,434	29,559	29,513	36,436	29,361	29,700	36,726
4 Redemptions	0	0	0	0	0	0	0	0	0	0	0	0	0
Others within one year													
5 Gross purchases	1,238	0	0	147	209	155	0	0	0	151	450	0	125
6 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Maturity shifts	0	0	4,063	0	2,316	5,413	1,197	1,692	6,131	961	460	1,790	-2,430
8 Exchanges	-21,444	-639	-1,985	-3,605	-907	917	-3,192	-1,626	-4,089	-2,203	0	-5,795	1,680
9 Redemptions	0	0	0	0	0	0	0	0	0	0	0	0	0
One to five years													
10 Gross purchases	9,168	0	0	1,413	2,817	0	0	0	0	2,530	0	200	2,208
11 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Maturity shifts	-6,004	776	3,447	0	1,607	-3,449	-1,197	-1,692	-5,506	-837	-460	-1,123	2,430
13 Exchanges	17,801	639	1,145	3,605	907	-917	3,192	1,626	2,889	2,203	0	4,192	-1,680
Five to ten years													
14 Gross purchases	3,818	0	0	1,103	1,117	0	0	0	0	938	0	0	660
15 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Maturity shifts	-3,145	-776	-616	0	709	-1,510	0	0	-549	-125	0	-278	0
17 Exchanges	2,903	0	550	0	0	0	0	0	750	0	0	1,603	0
More than ten years													
18 Gross purchases	3,606	0	0	618	896	0	0	0	0	840	0	0	1,252
19 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Maturity shifts	-918	0	0	0	0	-453	0	0	-76	0	0	-389	0
21 Exchanges	775	0	325	0	0	0	0	0	450	0	0	0	0
All maturities													
22 Gross purchases	35,314	0	1,264	4,181	6,140	1,550	4,143	0	1,610	4,459	968	6,309	4,689
23 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Redemptions	2,337	616	0	0	440	0	0	302	0	0	979	0	0
<i>Matched transactions</i>													
25 Gross purchases	1,700,836	133,468	124,270	155,625	120,512	135,533	133,075	126,677	169,018	151,029	136,556	148,425	166,648
26 Gross sales	1,701,309	132,872	124,125	155,950	120,393	135,796	133,939	125,181	170,356	151,589	137,242	147,858	166,007
<i>Repurchase agreements</i>													
27 Gross purchases	309,276	25,818	33,693	38,490	19,741	21,517	10,059	28,085	44,948	4,975	17,088	35,456	29,406
28 Gross sales	311,898	29,348	37,425	38,115	25,041	17,112	4,405	35,374	41,199	9,354	15,613	32,561	26,351
29 Net change in U.S. Treasury securities	29,882	-3,550	-2,323	4,232	519	5,691	8,933	-6,095	4,022	-479	778	9,771	8,385
<b>FEDERAL AGENCY OBLIGATIONS</b>													
<i>Outright transactions</i>													
30 Gross purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
31 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
32 Redemptions	1,002	202	102	108	180	70	58	20	63	31	62	70	37
<i>Repurchase agreements</i>													
33 Gross purchases	52,696	2,600	3,277	3,160	728	4,195	580	9,472	8,491	3,620	2,868	8,615	5,090
34 Gross sales	52,696	3,106	3,636	3,170	878	2,895	1,300	8,702	8,109	4,982	2,838	7,360	5,720
35 Net change in federal agency obligations	-1,002	-708	-461	-118	-330	1,230	-778	750	319	-1,393	-32	1,185	-667
36 Total net change in System Open Market Account	28,880	-4,258	-2,784	4,114	189	6,921	8,155	-5,345	4,341	-1,872	746	10,956	7,718



## 8. Federal Reserve Banks, 1994<sup>1</sup>

### A. Consolidated condition statement

Millions of dollars, end of month

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>ASSETS</b>												
1 Gold certificate account . . . . .	11,053	11,053	11,052	11,053	11,052	11,052	11,052	11,054	11,054	11,053	11,052	11,051
2 Special drawing rights certificate account . . . . .	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
3 Coin . . . . .	439	446	435	429	357	301	318	315	360	360	321	320
<i>Loans</i>												
4 To depository institutions . . . . .	122	48	463	234	240	701	458	494	504	264	144	223
5 Other . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
6 Acceptances held under repurchase agreements . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
<i>Federal agency obligations</i>												
7 Bought outright . . . . .	4,437	4,335	4,227	4,047	3,977	3,920	3,900	3,837	3,806	3,744	3,674	3,637
8 Held under repurchase agreements . . . . .	519	160	150	0	1,300	580	1,350	1,732	370	400	1,655	1,025
<b>9 Total U.S. Treasury securities . . . . .</b>	<b>340,652</b>	<b>338,329</b>	<b>342,560</b>	<b>343,079</b>	<b>348,770</b>	<b>357,703</b>	<b>351,608</b>	<b>355,629</b>	<b>355,150</b>	<b>355,928</b>	<b>365,700</b>	<b>374,084</b>
10 Bought outright <sup>2</sup> . . . . .	331,995	333,404	337,260	343,079	344,365	347,644	348,838	349,110	353,010	352,313	359,190	364,519
11 Bills . . . . .	160,963	162,372	162,947	164,167	165,297	168,576	170,072	170,345	169,785	169,617	176,294	177,378
12 Notes . . . . .	131,460	131,311	133,858	137,445	138,686	138,686	138,384	138,006	141,389	140,860	141,150	144,143
13 Bonds . . . . .	39,572	39,721	40,455	41,467	40,381	40,381	40,381	40,760	41,836	41,836	41,746	42,998
14 Held under repurchase agreements . . . . .	8,657	4,925	5,300	0	4,405	10,059	2,770	6,519	2,140	3,615	6,510	9,565
<b>15 Total loans and securities . . . . .</b>	<b>345,729</b>	<b>342,872</b>	<b>347,400</b>	<b>347,360</b>	<b>354,287</b>	<b>362,903</b>	<b>357,316</b>	<b>361,692</b>	<b>359,830</b>	<b>360,336</b>	<b>371,172</b>	<b>378,969</b>
16 Items in process of collection . . . . .	4,326	2,435	4,735	4,571	2,412	4,537	3,809	5,125	4,104	2,477	4,983	4,688
17 Bank premises . . . . .	1,054	1,053	1,054	1,055	1,058	1,061	1,063	1,065	1,068	1,068	1,067	1,076
<i>Other assets</i>												
18 Denominated in foreign currencies <sup>3</sup> . . . . .	22,336	22,769	23,297	23,149	22,349	22,408	22,868	22,624	23,197	23,922	21,909	22,031
19 All other <sup>4</sup> . . . . .	10,550	8,209	9,021	9,967	8,673	9,330	9,728	8,341	9,218	9,848	8,373	10,333
<b>20 Total assets . . . . .</b>	<b>403,505</b>	<b>396,855</b>	<b>405,013</b>	<b>405,602</b>	<b>408,207</b>	<b>419,610</b>	<b>414,173</b>	<b>418,233</b>	<b>416,848</b>	<b>417,080</b>	<b>426,895</b>	<b>436,487</b>
<b>LIABILITIES</b>												
21 Federal Reserve notes . . . . .	339,575	343,526	347,520	349,127	356,197	360,280	360,309	364,032	363,509	367,540	374,571	381,505
<b>22 Total deposits . . . . .</b>	<b>52,284</b>	<b>41,244</b>	<b>42,683</b>	<b>41,922</b>	<b>39,306</b>	<b>43,604</b>	<b>38,682</b>	<b>38,753</b>	<b>37,562</b>	<b>35,050</b>	<b>36,554</b>	<b>39,075</b>
23 Depository institutions . . . . .	30,232	35,794	35,733	33,474	33,186	33,358	34,573	32,282	30,054	29,271	30,674	30,789
24 U.S. Treasury—General account . . . . .	21,541	4,886	6,181	7,965	5,675	9,356	3,683	5,994	6,848	5,164	5,348	7,161
25 Foreign—Official accounts . . . . .	257	191	454	171	174	604	182	188	342	223	230	250
26 Other . . . . .	255	373	316	312	278	286	244	289	318	392	302	876
27 Deferred credit items . . . . .	1,887	1,748	4,192	4,363	1,868	3,901	3,787	4,584	3,765	1,906	4,637	3,948
28 Other liabilities and accrued dividends <sup>5</sup> . . . . .	2,462	2,514	2,684	2,763	3,106	3,626	3,425	3,632	3,831	3,992	4,210	4,592
<b>29 Total liabilities . . . . .</b>	<b>396,208</b>	<b>389,031</b>	<b>397,080</b>	<b>398,176</b>	<b>400,477</b>	<b>411,411</b>	<b>406,203</b>	<b>411,001</b>	<b>408,667</b>	<b>408,488</b>	<b>419,973</b>	<b>429,120</b>
<b>CAPITAL ACCOUNTS</b>												
30 Capital paid in . . . . .	3,404	3,437	3,445	3,479	3,517	3,523	3,550	3,588	3,608	3,643	3,668	3,683
31 Surplus . . . . .	3,401	3,401	3,401	3,401	3,401	3,401	3,401	3,383	3,401	3,401	3,178	3,683
32 Other capital accounts . . . . .	492	985	1,088	546	811	1,275	1,018	262	1,172	1,548	77	0
<b>33 Total liabilities and capital accounts . . . . .</b>	<b>403,505</b>	<b>396,855</b>	<b>405,013</b>	<b>405,602</b>	<b>408,207</b>	<b>419,610</b>	<b>414,173</b>	<b>418,233</b>	<b>416,848</b>	<b>417,080</b>	<b>426,895</b>	<b>436,487</b>
<b>MEMO</b>												
34 Marketable U.S. Treasury securities held in custody for foreign and international accounts . . . . .	358,003	364,104	371,757	367,031	372,886	382,449	395,105	398,851	399,937	407,851	416,344	410,405

## 8. Federal Reserve Banks, 1994<sup>1</sup>—Continued

### B. Federal Reserve note statement

Millions of dollars, end of month

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Federal Reserve notes outstanding (issued to Banks) . . . . .	410,368	411,834	414,534	419,336	420,983	427,534	435,668	442,669	449,006	449,946	453,444	454,642
2 Less: Held by Federal Reserve Banks . . . . .	70,793	68,308	67,014	70,209	64,787	67,254	75,359	78,637	85,498	82,406	78,873	73,137
3 Federal Reserve notes, net . . . . .	339,575	343,526	347,520	349,127	356,197	360,280	360,309	364,032	363,509	367,540	374,571	381,505
<i>Collateral held against notes, net</i>												
4 Gold certificate account . . . . .	11,053	11,053	11,052	11,053	11,052	11,052	11,052	11,054	11,054	11,053	11,052	11,051
5 Special drawing rights certificate account . . . . .	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018	8,018
6 Other eligible assets . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
7 U.S. Treasury and agency securities . . . . .	320,504	324,455	328,450	330,056	347,026	341,210	341,239	344,960	344,436	348,469	355,501	362,436
8 Total collateral . . . . .	339,575	343,526	347,520	349,127	356,196	360,280	360,309	364,032	363,508	367,540	374,571	381,505

### C. Maturity distribution of loan and security holding

Millions of dollars, end of month

Type of holding and maturity	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans . . . . .	122	48	463	234	240	701	458	494	504	264	144	223
2 Within fifteen days <sup>b</sup> . . . . .	121	45	448	197	155	549	228	257	264	133	65	202
3 Sixteen days to ninety days . . . . .	1	3	18	38	85	152	230	237	240	130	79	21
4 Total U.S. Treasury securities . . . . .	331,995	333,404	337,260	343,079	344,365	347,644	348,837	349,110	353,010	352,313	359,190	364,519
5 Within fifteen days <sup>b</sup> . . . . .	12,028	9,168	9,213	11,062	10,423	4,966	7,708	11,771	5,373	10,538	15,438	11,685
6 Sixteen days to ninety days . . . . .	79,687	84,699	77,059	89,445	88,120	81,476	89,041	83,811	87,965	83,281	83,053	87,450
7 Ninety-one days to one year . . . . .	104,666	106,001	112,661	99,783	103,708	117,289	108,478	110,330	110,922	109,980	111,940	112,455
8 One year to five years . . . . .	79,992	77,654	81,093	84,250	83,725	85,524	85,511	84,522	88,294	88,463	87,773	90,031
9 Five years to ten years . . . . .	23,884	23,818	24,553	24,961	25,264	25,264	24,977	25,178	26,116	25,711	27,036	28,053
10 More than ten years . . . . .	31,739	32,064	32,682	33,579	33,125	33,125	33,125	33,499	34,339	34,339	33,950	34,845
11 Total federal agency obligations . . . . .	4,437	4,335	4,227	4,047	3,977	3,920	3,900	3,837	3,806	3,744	3,674	3,637
12 Within fifteen days <sup>b</sup> . . . . .	105	318	325	130	266	165	111	290	230	119	332	252
13 Sixteen days to ninety days . . . . .	754	565	527	528	386	490	606	448	546	724	494	573
14 Ninety-one days to one year . . . . .	969	954	960	955	891	839	769	763	780	747	915	912
15 One year to five years . . . . .	2,016	1,921	1,913	1,833	1,833	1,826	1,818	1,752	1,666	1,603	1,390	1,387
16 Five years to ten years . . . . .	567	552	477	577	577	575	570	559	559	525	518	488
17 More than ten years . . . . .	25	25	25	25	25	25	25	25	25	25	25	25

## 9. Debits and deposit turnover at commercial banks, 1994<sup>1</sup>

### A. Seasonally adjusted

Bank group, or type of deposit	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>DEBITS TO</b>												
<i>Demand deposits<sup>2</sup></i>												
1 All insured banks . . . . .	350,432.4	373,190.6	388,274.2	354,758.7	373,471.2	375,826.2	348,403.1	380,282.1	368,276.6	352,375.9	369,211.3	371,048.0
2 Major New York City banks . . . . .	183,713.5	201,871.1	206,953.9	186,432.0	197,844.7	198,473.9	183,403.1	195,568.2	186,074.2	179,396.2	186,350.6	187,955.6
3 Other banks . . . . .	166,718.8	171,319.5	181,320.4	168,326.7	175,626.5	177,352.4	165,000.0	184,713.9	182,202.4	172,979.7	182,860.7	183,092.4
4 Other checkable deposits <sup>3</sup> . . . . .	3,466.5	3,797.6	3,869.2	3,594.3	3,848.9	3,810.5	3,582.2	3,890.7	3,905.1	3,896.7	4,116.4	4,199.0
5 Savings deposits (including MMDAs) <sup>4</sup> . . . . .	3,609.6	3,996.7	3,789.4	3,478.4	3,563.5	3,812.9	3,464.3	3,862.2	3,760.0	3,639.6	3,835.7	4,033.1
<b>DEPOSIT TURNOVER</b>												
<i>Demand deposits<sup>2</sup></i>												
6 All insured banks . . . . .	776.7	826.0	858.7	781.9	828.5	832.5	763.7	842.1	815.5	783.6	826.5	820.6
7 Major New York City banks . . . . .	4,249.7	4,639.9	4,753.6	4,306.7	4,504.5	4,634.1	4,130.6	4,608.4	4,502.1	4,414.6	4,544.7	4,490.8
8 Other banks . . . . .	408.7	419.6	443.7	410.1	431.7	434.0	400.7	451.5	444.1	422.9	450.7	446.3
9 Other checkable deposits <sup>3</sup> . . . . .	11.5	12.6	12.9	12.0	12.8	12.6	11.8	12.9	13.0	13.0	13.9	14.2
10 Savings deposits (including MMDAs) <sup>4</sup> . . . . .	4.6	5.1	4.8	4.5	4.6	4.9	4.5	5.0	4.9	4.8	5.1	5.4

### B. Not seasonally adjusted

Bank group, or type of deposit	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>DEBITS TO</b>												
<i>Demand deposits<sup>2</sup></i>												
11 All insured banks . . . . .	349,633.5	345,567.2	406,806.7	350,110.5	364,448.1	387,201.1	347,403.9	394,394.4	365,063.0	352,548.5	359,229.9	384,218.7
12 Major New York City banks . . . . .	181,971.7	187,904.4	218,783.5	181,272.6	188,885.2	204,251.8	182,452.9	202,845.6	186,161.8	181,406.6	184,656.3	194,120.1
13 Other banks . . . . .	167,661.8	157,662.8	188,023.2	168,837.9	175,563.0	182,949.3	164,951.0	191,548.8	178,901.2	171,141.8	174,573.5	190,098.6
14 Other checkable deposits <sup>3</sup> . . . . .	3,765.0	3,496.8	3,909.6	3,798.3	3,700.5	3,918.9	3,515.0	3,861.2	3,960.9	3,797.1	3,845.9	4,365.1
15 Savings deposits (including MMDAs) <sup>4</sup> . . . . .	3,780.1	3,614.5	3,880.9	3,632.6	3,535.3	3,906.8	3,521.8	3,873.3	3,716.4	3,472.2	3,640.4	4,244.8
<b>DEPOSIT TURNOVER</b>												
<i>Demand deposits<sup>2</sup></i>												
16 All insured banks . . . . .	759.0	782.7	922.6	771.3	823.3	868.5	761.9	889.5	811.9	774.5	785.9	814.9
17 Major New York City banks . . . . .	4,047.8	4,319.0	5,140.2	4,228.8	4,449.3	4,878.2	4,150.3	4,960.2	4,539.5	4,435.8	4,391.6	4,343.4
18 Other banks . . . . .	403.4	396.1	472.0	410.7	438.7	452.9	400.4	475.9	437.8	413.1	420.6	445.4
19 Other checkable deposits <sup>3</sup> . . . . .	12.2	11.6	12.9	12.4	12.4	13.1	11.8	13.0	13.3	12.9	13.0	14.5
20 Savings deposits (including MMDAs) <sup>4</sup> . . . . .	4.8	4.6	5.0	4.6	4.5	5.0	4.6	5.0	4.9	4.6	4.8	5.7

## 10. Money stock, liquid assets, and debt measures, 1994<sup>1</sup>

### A. Seasonally adjusted

Billions of dollars, averages of daily figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Measures<sup>2</sup></i>												
1 M1 .....	1,132.5	1,137.0	1,141.1	1,142.8	1,143.5	1,147.0	1,152.2	1,150.8	1,151.0	1,148.1	1,147.5	1,147.8
2 M2 .....	3,589.1	3,586.2	3,597.4	3,605.4	3,608.5	3,605.3	3,616.2	3,614.2	3,613.3	3,609.0	3,610.3	3,615.1
3 M3 .....	4,245.9	4,232.0	4,240.6	4,250.8	4,251.4	4,256.6	4,273.8	4,272.7	4,278.4	4,284.6	4,290.5	4,303.1
4 L .....	5,165.4	5,162.6	5,165.5	5,181.9	5,190.4	5,188.5	5,213.3	5,214.6	5,220.3	5,238.7	5,247.6	5,292.6
5 Debt .....	12,385.9	12,434.6	12,498.6	12,556.0	12,612.1	12,651.6	12,677.0	12,740.1	12,797.5	12,844.5	12,913.6	12,955.5
<i>M1 components</i>												
6 Currency <sup>3</sup> .....	325.4	328.9	332.0	334.5	337.3	340.0	342.8	345.1	347.2	350.0	353.0	354.5
7 Travelers checks <sup>4</sup> .....	8.0	8.0	8.0	8.1	8.1	8.2	8.3	8.3	8.4	8.3	8.4	8.4
8 Demand deposits <sup>5</sup> .....	386.9	388.6	388.6	388.1	385.6	386.3	388.0	386.6	386.5	384.4	382.3	382.0
9 Other checkable deposits <sup>6</sup> .....	412.3	411.6	412.5	412.0	412.4	412.5	413.1	410.8	408.9	405.4	403.8	402.9
<i>Nontransaction components</i>												
10 In M2 <sup>7</sup> .....	2,456.7	2,449.1	2,456.3	2,462.6	2,465.0	2,458.3	2,464.0	2,463.4	2,462.3	2,460.9	2,462.8	2,467.2
11 In M3 only <sup>8</sup> .....	656.8	645.8	643.2	645.4	643.0	651.3	657.6	658.5	665.1	675.6	680.2	688.0
<i>Commercial banks</i>												
12 Savings deposits, including MMDAs .....	791.3	792.7	791.5	788.9	784.6	780.0	778.0	775.7	772.8	765.4	759.2	752.3
13 Small time deposits <sup>9</sup> .....	465.7	464.5	463.1	462.3	464.6	467.4	469.9	476.0	481.2	487.7	494.0	502.4
14 Large time deposits <sup>10, 11</sup> .....	273.4	270.1	268.8	268.0	272.0	274.0	276.3	279.8	284.6	289.3	293.8	298.3
<i>Thrift institutions</i>												
15 Savings deposits, including MMDAs .....	429.8	429.1	430.5	431.1	430.2	426.8	423.2	417.0	410.9	405.6	398.5	391.9
16 Small time deposits <sup>9</sup> .....	313.8	310.5	308.9	307.9	306.2	305.5	306.1	306.2	307.8	311.3	315.8	317.3
17 Large time deposits <sup>10</sup> .....	61.7	61.7	61.4	61.8	60.4	61.0	61.9	61.7	62.7	63.7	63.9	64.3
<i>Money market mutual funds</i>												
18 General purpose and broker-dealer .....	361.2	359.5	361.9	370.5	373.5	370.7	376.1	377.0	377.4	379.5	383.3	389.0
19 Institution-only .....	194.6	182.1	183.8	183.1	177.5	177.9	178.7	177.4	176.3	180.8	180.5	180.8
<i>Debt components</i>												
20 Federal debt .....	3,338.3	3,355.1	3,379.6	3,390.6	3,402.5	3,416.3	3,419.3	3,436.8	3,454.1	3,469.6	3,494.1	3,497.4
21 Nonfederal debt .....	9,047.7	9,079.5	9,119.0	9,165.4	9,209.6	9,235.2	9,257.7	9,303.3	9,343.4	9,374.9	9,419.6	9,458.1

### B. Not seasonally adjusted

Billions of dollars, averages of daily figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Measures<sup>2</sup></i>												
22 M1 .....	1,142.3	1,124.2	1,131.4	1,152.7	1,132.5	1,142.3	1,150.9	1,143.9	1,146.1	1,147.3	1,155.3	1,173.5
23 M2 .....	3,595.6	3,573.3	3,596.1	3,622.6	3,595.6	3,600.4	3,615.0	3,606.7	3,602.7	3,606.1	3,618.6	3,638.6
24 M3 .....	4,254.8	4,221.8	4,238.2	4,264.2	4,240.5	4,250.2	4,267.5	4,266.3	4,266.0	4,279.8	4,304.9	4,329.2
25 L .....	5,187.1	5,155.5	5,165.9	5,193.8	5,170.2	5,177.1	5,200.8	5,203.4	5,201.0	5,229.8	5,269.7	5,330.3
26 Debt .....	12,378.4	12,407.7	12,459.1	12,499.1	12,544.3	12,604.5	12,636.6	12,691.8	12,753.8	12,804.0	12,884.8	12,947.2
<i>M1 components</i>												
27 Currency <sup>3</sup> .....	324.0	327.3	330.6	334.3	337.2	340.5	344.7	345.7	347.0	349.6	353.2	357.6
28 Travelers checks <sup>4</sup> .....	7.7	7.7	7.8	7.8	7.9	8.3	8.8	8.9	8.8	8.5	8.2	8.1
29 Demand deposits <sup>5</sup> .....	392.0	379.5	379.6	389.2	377.7	382.3	387.3	383.1	384.7	387.8	390.7	400.1
30 Other checkable deposits <sup>6</sup> .....	418.6	409.8	413.5	421.4	409.7	411.2	410.0	406.2	405.6	401.4	403.1	407.6
<i>Nontransaction components</i>												
31 In M2 <sup>7</sup> .....	2,453.4	2,449.1	2,464.7	2,469.9	2,463.1	2,458.1	2,464.1	2,462.8	2,456.6	2,458.8	2,463.4	2,465.1
32 In M3 only <sup>8</sup> .....	659.2	648.5	642.1	641.6	644.9	649.8	652.5	659.6	663.3	673.7	686.3	690.5
<i>Commercial banks</i>												
33 Savings deposits, including MMDAs .....	786.3	788.2	791.9	791.1	785.3	782.3	780.0	777.0	772.7	765.5	761.4	751.1
34 Small time deposits <sup>9</sup> .....	466.2	464.6	462.9	461.8	463.7	467.0	470.5	476.5	481.7	488.3	493.7	502.0
35 Large time deposits <sup>10, 11</sup> .....	271.9	268.8	267.3	266.3	274.1	275.3	275.3	281.1	285.7	289.9	295.2	298.0
<i>Thrift institutions</i>												
36 Savings deposits, including MMDAs .....	427.1	426.7	430.8	432.3	430.6	428.1	424.3	417.7	410.8	405.7	399.7	391.2
37 Small time deposits <sup>9</sup> .....	314.1	310.6	308.8	307.5	305.5	305.2	306.5	306.5	308.2	311.7	315.7	317.1
38 Large time deposits <sup>10</sup> .....	61.3	61.4	61.1	61.4	60.9	61.3	61.7	61.9	62.9	63.8	64.2	64.3
<i>Money market mutual funds</i>												
39 General purpose and broker-dealer .....	361.6	364.1	370.3	378.3	375.4	368.7	373.4	374.2	371.3	373.9	379.9	387.1
40 Institution-only .....	200.5	191.0	185.7	181.8	176.8	172.5	173.8	176.2	172.6	178.1	182.5	183.1
<i>Repurchase agreements and Eurodollars</i>												
41 Overnight and continuing .....	98.0	94.9	100.1	99.0	102.5	106.9	109.5	110.9	111.8	113.7	113.0	116.7
42 Term .....	139.1	140.1	141.5	145.3	145.6	152.6	154.0	152.5	153.9	154.6	157.3	157.6
<i>Debt components</i>												
43 Federal debt .....	3,333.0	3,345.4	3,374.4	3,376.8	3,379.7	3,394.5	3,393.9	3,418.5	3,438.6	3,448.8	3,485.4	3,499.0
44 Nonfederal debt .....	9,045.4	9,062.4	9,084.7	9,122.3	9,164.6	9,210.1	9,242.7	9,273.3	9,315.2	9,355.2	9,399.4	9,448.2

## 11. Aggregate reserves of depository institutions and monetary base, 1994<sup>1</sup>

### A. Adjusted for changes in reserve requirements<sup>2</sup>

Billions of dollars, averages of daily figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Seasonally adjusted												
1 Total reserves <sup>3</sup> . . . . .	60.65	60.78	60.59	60.48	60.11	59.99	60.11	59.84	59.79	59.50	59.40	59.34
2 Nonborrowed reserves <sup>4</sup> . . . . .	60.57	60.71	60.53	60.36	59.91	59.66	59.65	59.37	59.31	59.12	59.15	59.13
3 Nonborrowed reserves plus extended credit <sup>5</sup> . . . . .	60.57	60.71	60.53	60.36	59.91	59.66	59.65	59.37	59.31	59.12	59.15	59.13
4 Required reserves . . . . .	59.20	59.64	59.62	59.33	59.19	58.89	59.00	58.84	58.73	58.69	58.39	58.17
5 Monetary base <sup>6</sup> . . . . .	389.95	393.77	396.67	399.23	401.68	404.21	407.18	409.24	411.34	413.85	416.79	418.22
Not seasonally adjusted												
6 Total reserves <sup>7</sup> . . . . .	62.05	59.56	59.54	61.55	59.16	59.78	59.92	59.14	59.73	59.24	59.73	61.13
7 Nonborrowed reserves . . . . .	61.97	59.49	59.49	61.42	58.96	59.45	59.47	58.67	59.24	58.86	59.48	60.92
8 Nonborrowed reserves plus extended credit <sup>8</sup> . . . . .	61.97	59.49	59.49	61.42	58.96	59.45	59.47	58.67	59.24	58.86	59.48	60.92
9 Required reserves <sup>8</sup> . . . . .	60.60	58.42	58.57	60.40	58.24	58.68	58.82	58.14	58.67	58.44	58.72	59.96
10 Monetary base <sup>9</sup> . . . . .	391.01	390.88	394.19	399.88	400.41	404.90	408.38	409.21	411.37	413.15	417.08	422.51

### B. Not adjusted for changes in reserve requirements<sup>10</sup>

Billions of dollars, averages of daily figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
11 Total reserves <sup>11</sup> . . . . .	62.07	59.59	59.61	61.64	59.27	59.92	60.09	59.34	59.95	59.49	60.01	61.34
12 Nonborrowed reserves . . . . .	62.00	59.52	59.55	61.52	59.07	59.59	59.63	58.87	59.47	59.11	59.76	61.13
13 Nonborrowed reserves plus extended credit <sup>5</sup> . . . . .	62.00	59.52	59.55	61.52	59.07	59.59	59.64	58.87	59.47	59.11	59.76	61.13
14 Required reserves . . . . .	60.62	58.45	58.64	60.49	58.36	58.82	58.99	58.33	58.89	58.69	59.00	60.17
15 Monetary base <sup>12</sup> . . . . .	397.89	397.93	400.78	406.32	406.59	410.94	414.39	414.92	416.70	418.19	421.90	427.25
16 Excess reserves <sup>13</sup> . . . . .	1.45	1.14	.97	1.15	.92	1.11	1.11	1.00	1.06	.80	1.01	1.17
17 Borrowings from the Federal Reserve . . . . .	.07	.07	.06	.12	.20	.33	.46	.47	.49	.38	.25	.21

## 12. Deposit interest rates and amounts outstanding, 1994

Commercial and BIF-insured savings banks<sup>1</sup>

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Interest rates (annual effective yields)<sup>2</sup></b>												
<b>INSURED COMMERCIAL BANKS</b>												
1 Negotiable order of withdrawal (NOW) accounts	1.84	1.82	1.82	1.81	1.83	1.82	1.83	1.85	1.87	1.88	1.92	1.96
2 Savings deposits <sup>3</sup>	2.46	2.43	2.43	2.45	2.50	2.54	2.57	2.63	2.67	2.72	2.81	2.91
<i>Interest-bearing time deposits with balances of less than \$100,000, by maturity</i>												
3 7 to 91 days	2.65	2.68	2.76	2.87	2.99	3.08	3.17	3.29	3.36	3.47	3.65	3.81
4 92 to 182 days	2.90	2.94	3.02	3.13	3.28	3.36	3.44	3.61	3.75	3.93	4.22	4.44
5 183 days to 1 year	3.14	3.18	3.27	3.42	3.64	3.76	3.88	4.11	4.27	4.50	4.85	5.12
6 More than 1 year to 2½ years	3.56	3.61	3.69	3.87	4.12	4.26	4.39	4.61	4.80	5.08	5.42	5.74
7 More than 2½ years	4.31	4.35	4.46	4.67	4.89	5.02	5.14	5.33	5.47	5.77	6.09	6.30
<b>BIF-INSURED SAVINGS BANKS<sup>4</sup></b>												
8 Negotiable order of withdrawal (NOW) accounts	1.89	1.88	1.83	1.86	1.86	1.88	1.89	1.89	1.91	1.88	1.91	1.95
9 Savings deposits <sup>3</sup>	2.62	2.64	2.63	2.65	2.67	2.69	2.67	2.74	2.78	2.76	2.83	2.88
<i>Interest-bearing time deposits with balances of less than \$100,000, by maturity</i>												
10 7 to 91 days	2.69	2.69	2.71	2.72	2.77	2.84	2.98	3.03	3.11	3.32	3.51	3.80
11 92 to 182 days	3.03	3.04	3.08	3.13	3.21	3.41	3.53	3.69	3.87	4.10	4.42	4.89
12 183 days to 1 year	3.33	3.34	3.37	3.47	3.67	3.92	4.02	4.24	4.47	4.80	5.18	5.52
13 More than 1 year to 2½ years	3.72	3.76	3.85	3.96	4.12	4.38	4.56	4.83	5.04	5.39	5.70	6.09
14 More than 2½ years	4.61	4.66	4.75	4.85	5.08	5.24	5.35	5.47	5.64	5.79	6.18	6.43
<b>Amounts outstanding (millions of dollars)</b>												
<b>INSURED COMMERCIAL BANKS</b>												
15 Negotiable order of withdrawal (NOW) accounts	293,806	295,573	297,496	293,888	292,797	290,220	290,631	295,320	286,787	294,072	294,282	303,724
16 Savings deposits <sup>3</sup>	771,559	776,204	779,340	771,869	773,170	767,539	765,751	764,035	755,249	751,183	746,605	734,519
17 Personal	606,615	611,725	615,875	611,720	612,648	608,132	605,881	600,892	595,175	590,875	584,628	578,459
18 Nonpersonal	164,944	164,479	163,465	160,149	160,522	159,407	159,870	163,143	160,074	160,308	161,977	156,060
<i>Interest-bearing time deposits with balances of less than \$100,000, by maturity</i>												
19 7 to 91 days	29,312	29,578	29,539	29,467	29,950	28,763	28,659	27,959	28,312	31,447	31,077	32,375
20 92 to 182 days	109,110	109,444	107,407	105,615	104,400	102,439	100,424	98,085	96,398	95,359	94,692	95,901
21 183 days to 1 year	144,037	143,624	144,022	146,733	148,102	151,165	152,216	155,964	157,253	158,753	159,645	161,831
22 More than 1 year to 2½ years	141,204	141,006	139,946	139,313	140,764	144,686	146,875	150,807	152,514	155,111	158,382	162,486
23 More than 2½ years	182,193	181,240	180,973	181,977	180,381	181,843	182,944	186,490	190,209	188,479	189,741	190,897
24 IRA and Keogh plan accounts	143,875	143,409	142,002	142,448	142,047	142,513	142,649	142,617	142,700	142,896	143,075	143,428
<b>BIF-INSURED SAVINGS BANKS<sup>4</sup></b>												
25 Negotiable order of withdrawal (NOW) accounts	10,796	10,870	11,078	11,051	11,052	10,792	10,925	11,016	10,769	11,120	11,002	11,317
26 Savings deposits <sup>3</sup>	78,660	78,016	78,701	78,982	78,817	77,289	77,337	75,108	74,659	73,416	72,622	70,642
27 Personal	75,445	74,756	75,444	75,717	75,474	74,121	74,064	72,040	71,525	70,215	69,412	67,673
28 Nonpersonal	3,215	3,260	3,257	3,265	3,344	3,168	3,273	3,068	3,134	3,201	3,211	2,969
<i>Interest-bearing time deposits with balances of less than \$100,000, by maturity</i>												
29 7 to 91 days	2,737	2,735	2,671	2,697	2,702	2,614	2,531	2,523	2,402	2,245	2,209	2,166
30 92 to 182 days	13,094	13,165	13,177	13,058	12,822	12,515	12,511	12,292	12,276	11,987	11,913	11,793
31 183 days to 1 year	17,418	17,436	17,511	17,504	17,444	17,310	17,591	17,593	17,928	18,123	18,509	18,753
32 More than 1 year to 2½ years	16,281	16,338	16,180	16,453	16,477	16,493	16,901	16,824	17,287	17,519	17,999	17,842
33 More than 2½ years	20,630	20,939	21,110	21,454	21,546	21,079	21,573	21,531	21,923	21,624	21,687	21,600
34 IRA and Keogh plan accounts	19,395	19,474	19,447	19,860	19,772	19,511	19,757	19,445	19,532	19,550	19,532	19,325

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>

#### A. All commercial banking institutions

Billions of dollars, monthly averages of Wednesday figures

Account	1988											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<i>Assets</i>												
1 Bank credit	2,277.8	2,287.1	2,300.2	2,321.9	2,343.7	2,361.7	2,376.5	2,384.7	2,390.2	2,401.9	2,418.4	2,435.8
2 Securities in bank credit	538.4	538.9	539.1	542.7	545.2	549.6	553.5	554.4	552.9	553.5	556.7	562.4
3 U.S. government securities	342.6	342.5	341.8	344.0	345.8	349.8	353.9	354.9	355.8	355.9	359.6	367.2
4 Other securities	195.8	196.3	197.3	198.7	199.5	199.8	199.6	199.5	197.1	197.6	197.2	195.3
5 Loans and leases in bank credit <sup>2</sup>	1,739.5	1,748.2	1,761.1	1,779.2	1,798.5	1,812.0	1,823.0	1,830.3	1,837.3	1,848.4	1,861.6	1,873.4
6 Commercial and industrial	573.1	574.4	576.7	581.4	587.0	591.9	595.9	595.4	597.3	600.5	603.0	607.6
7 Real estate	598.2	604.3	610.0	616.6	623.9	631.0	638.1	646.7	654.3	660.6	668.0	674.6
8 Revolving home equity	31.4	32.2	32.9	33.7	34.4	35.2	36.0	36.7	37.7	38.4	39.3	40.1
9 Other	566.8	572.0	577.1	583.0	589.5	595.8	602.1	610.0	616.6	622.3	628.7	634.5
10 Consumer	332.9	335.6	339.3	342.7	344.9	347.5	350.1	351.8	353.4	354.9	356.2	357.8
11 Security <sup>3</sup>	40.8	40.6	42.1	43.2	45.7	44.0	41.9	40.9	39.0	40.0	41.1	40.6
12 Other	194.5	193.3	193.1	195.3	197.0	197.7	197.1	195.5	193.3	192.3	193.4	192.8
13 Interbank loans <sup>4</sup>	161.7	163.7	163.0	168.9	164.1	168.8	166.1	161.3	162.8	164.2	164.3	159.5
14 Cash assets <sup>5</sup>	219.6	220.5	218.9	222.3	225.2	227.7	227.1	222.5	224.1	225.5	223.4	222.9
15 Other assets <sup>6</sup>	172.8	174.3	174.2	179.1	181.3	182.4	183.8	186.8	185.2	182.9	182.9	185.1
<b>16 Total assets<sup>7</sup></b>	<b>2,770.4</b>	<b>2,784.1</b>	<b>2,794.5</b>	<b>2,829.3</b>	<b>2,851.5</b>	<b>2,877.6</b>	<b>2,890.1</b>	<b>2,892.3</b>	<b>2,899.7</b>	<b>2,912.7</b>	<b>2,927.6</b>	<b>2,941.9</b>
<i>Liabilities</i>												
17 Deposits	1,996.2	2,005.2	2,015.4	2,026.3	2,044.2	2,060.1	2,068.0	2,074.6	2,083.4	2,097.4	2,106.7	2,117.2
18 Transaction	594.6	595.1	597.1	603.1	613.3	618.9	616.6	612.8	607.8	612.1	611.4	609.5
19 Nontransaction	1,401.6	1,410.1	1,418.3	1,423.2	1,430.9	1,441.3	1,451.5	1,461.8	1,475.6	1,485.4	1,495.3	1,507.7
20 Large time	404.8	406.6	408.3	404.8	406.8	410.9	416.8	423.8	431.9	435.8	437.3	442.8
21 Other	996.8	1,003.5	1,010.0	1,018.4	1,024.1	1,030.4	1,034.6	1,038.0	1,043.6	1,049.6	1,058.1	1,064.9
22 Borrowings	443.3	450.4	463.2	477.2	478.4	479.4	484.7	463.6	472.9	478.6	477.9	484.2
23 From banks in the United States	162.9	163.2	163.4	169.0	167.3	171.5	174.8	165.4	166.4	169.2	169.8	167.3
24 From nonbanks in the United States	280.4	287.2	299.8	308.2	311.1	307.9	310.0	298.2	306.5	309.4	308.1	316.9
25 Net due to related foreign offices	8.7	1.9	-0.4	7.2	7.7	10.2	13.2	20.9	11.6	4.8	12.1	11.7
26 Other liabilities <sup>8</sup>	130.7	131.1	131.0	135.2	136.8	137.6	137.6	139.5	137.8	136.6	138.7	138.6
<b>27 Total liabilities</b>	<b>2,578.9</b>	<b>2,588.6</b>	<b>2,609.3</b>	<b>2,645.9</b>	<b>2,667.1</b>	<b>2,687.4</b>	<b>2,703.5</b>	<b>2,698.7</b>	<b>2,705.7</b>	<b>2,717.5</b>	<b>2,735.4</b>	<b>2,751.7</b>
<b>28 Residual (assets less liabilities)<sup>9</sup></b>	<b>191.5</b>	<b>195.6</b>	<b>185.2</b>	<b>183.4</b>	<b>184.5</b>	<b>190.2</b>	<b>186.6</b>	<b>193.6</b>	<b>194.0</b>	<b>195.2</b>	<b>192.2</b>	<b>190.1</b>
	Not seasonally adjusted											
<i>Assets</i>												
29 Bank credit	2,275.3	2,284.5	2,298.0	2,322.0	2,341.2	2,360.8	2,368.0	2,382.3	2,389.6	2,405.0	2,422.5	2,443.1
30 Securities in bank credit	536.8	540.3	541.9	544.5	546.6	549.1	548.7	552.4	552.3	552.9	558.4	560.4
31 U.S. government securities	340.4	344.0	344.5	345.9	347.3	349.5	350.3	353.5	355.3	355.2	360.3	364.8
32 Other securities	196.4	196.3	197.3	198.5	199.3	199.6	198.3	198.9	197.0	197.7	198.0	195.7
33 Loans and leases in bank credit <sup>2</sup>	1,738.5	1,744.3	1,756.1	1,777.5	1,794.6	1,811.7	1,819.4	1,829.9	1,837.3	1,852.1	1,864.2	1,882.7
34 Commercial and industrial	570.2	572.6	578.2	584.9	590.1	593.8	595.1	594.0	594.1	599.0	602.2	608.6
35 Real estate	597.7	602.1	607.7	615.1	623.7	631.2	638.8	647.1	654.5	662.9	669.4	675.6
36 Revolving home equity	31.4	32.1	32.6	33.4	34.2	35.1	35.8	36.8	37.9	38.7	39.6	40.3
37 Other	566.2	569.9	575.1	581.7	589.4	596.1	603.0	610.3	616.6	624.1	629.8	635.3
38 Consumer	336.8	335.8	337.1	340.5	343.3	345.8	347.4	351.0	354.7	355.4	356.6	361.9
39 Security <sup>3</sup>	40.4	43.0	42.9	44.4	43.0	43.7	40.9	41.0	38.2	40.3	40.4	41.0
40 Other	193.4	190.9	190.2	192.6	194.5	197.2	197.1	196.8	195.9	194.6	195.5	195.5
41 Interbank loans <sup>4</sup>	162.7	165.6	164.6	169.4	158.7	163.9	160.7	160.7	160.8	164.0	167.2	164.9
42 Cash assets <sup>5</sup>	230.1	216.5	210.5	218.7	222.4	225.0	226.1	215.7	224.7	225.7	229.7	234.9
43 Other assets <sup>6</sup>	173.8	174.4	174.5	176.6	179.6	180.8	182.6	184.5	185.0	183.9	185.2	189.3
<b>44 Total assets<sup>7</sup></b>	<b>2,780.2</b>	<b>2,779.2</b>	<b>2,785.4</b>	<b>2,824.1</b>	<b>2,839.3</b>	<b>2,868.0</b>	<b>2,877.8</b>	<b>2,881.0</b>	<b>2,897.7</b>	<b>2,916.6</b>	<b>2,942.2</b>	<b>2,970.0</b>
<i>Liabilities</i>												
45 Deposits	2,007.4	2,001.7	2,007.7	2,028.8	2,033.8	2,055.1	2,067.4	2,066.2	2,078.8	2,094.4	2,111.9	2,138.0
46 Transaction	609.5	590.8	585.8	607.2	604.8	614.7	614.5	600.6	604.0	609.9	616.4	634.0
47 Nontransaction	1,397.9	1,411.0	1,421.9	1,421.6	1,429.1	1,440.4	1,452.9	1,465.6	1,474.8	1,484.6	1,495.5	1,504.0
48 Large time	402.3	408.2	410.9	404.8	407.7	410.4	416.1	425.3	431.8	434.7	436.3	440.7
49 Other	995.6	1,002.8	1,011.1	1,016.8	1,021.3	1,030.0	1,036.8	1,040.3	1,043.6	1,049.8	1,059.2	1,063.3
50 Borrowings	445.2	456.4	461.1	474.6	473.5	478.3	479.0	468.4	481.5	488.7	486.5	487.6
51 From banks in the United States	163.4	165.7	164.6	169.4	159.4	165.3	169.2	167.5	167.3	168.8	174.7	172.6
52 From nonbanks in the United States	281.8	290.7	296.5	305.2	314.1	313.0	309.8	300.9	314.2	319.8	311.9	315.0
53 Net due to related foreign offices	9.5	2.3	-1.9	3.4	9.2	9.1	12.1	21.4	11.5	7.6	13.7	11.5
54 Other liabilities <sup>8</sup>	132.4	131.3	131.2	131.7	134.6	135.4	135.4	139.2	137.8	136.7	142.1	143.0
<b>55 Total liabilities</b>	<b>2,594.5</b>	<b>2,591.7</b>	<b>2,598.1</b>	<b>2,638.5</b>	<b>2,651.1</b>	<b>2,677.9</b>	<b>2,693.8</b>	<b>2,695.2</b>	<b>2,709.6</b>	<b>2,727.4</b>	<b>2,754.2</b>	<b>2,780.1</b>
<b>56 Residual (assets less liabilities)<sup>9</sup></b>	<b>185.7</b>	<b>187.4</b>	<b>187.2</b>	<b>185.6</b>	<b>188.2</b>	<b>190.2</b>	<b>184.0</b>	<b>185.8</b>	<b>188.1</b>	<b>189.2</b>	<b>188.0</b>	<b>189.8</b>

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### A. All commercial banking institutions—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1989											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<i>Assets</i>												
1 Bank credit .....	2,444.8	2,469.3	2,478.7	2,488.6	2,505.2	2,517.2	2,539.2	2,551.7	2,567.3	2,588.1	2,602.8	2,608.6
2 Securities in bank credit .....	560.6	559.8	561.0	560.4	562.4	562.6	565.6	566.0	565.9	574.5	578.7	584.9
3 U.S. government securities .....	367.5	367.5	369.3	370.1	372.6	373.5	377.3	379.2	379.8	389.5	395.2	400.3
4 Other securities .....	193.1	192.3	191.7	190.3	189.9	189.1	188.3	186.8	186.1	185.0	183.5	184.6
5 Loans and leases in bank credit <sup>2</sup> .....	1,884.2	1,909.5	1,917.6	1,928.3	1,942.8	1,954.6	1,973.6	1,985.7	2,001.3	2,013.6	2,024.1	2,023.7
6 Commercial and industrial .....	608.9	620.4	619.5	622.5	628.1	627.6	634.0	637.0	639.3	642.0	642.4	638.8
7 Real estate .....	683.3	690.6	697.2	705.9	712.1	720.0	729.2	740.1	749.5	753.3	762.2	769.5
8 Revolving home equity .....	40.9	41.8	42.7	43.6	44.5	45.4	46.2	47.1	47.9	48.5	49.4	50.3
9 Other .....	642.4	648.8	654.5	662.3	667.6	674.6	683.0	693.0	701.5	704.8	712.8	719.2
10 Consumer .....	358.7	359.7	361.5	364.2	366.1	367.5	370.2	371.7	373.7	375.5	377.6	378.3
11 Security <sup>3</sup> .....	39.3	42.5	44.3	41.8	42.3	44.6	43.0	40.6	41.8	43.0	44.5	41.3
12 Other .....	193.9	196.2	195.0	193.8	194.2	195.0	197.3	196.3	197.1	199.8	197.5	195.8
13 Interbank loans <sup>4</sup> .....	163.4	171.5	167.4	162.8	167.8	168.1	169.2	171.8	174.4	175.9	179.4	181.2
14 Cash assets <sup>5</sup> .....	226.8	225.9	223.3	220.8	222.2	217.0	222.7	221.9	224.8	231.0	220.5	227.2
15 Other assets <sup>6</sup> .....	181.3	183.2	185.3	188.3	187.2	188.2	187.7	187.7	187.1	187.3	187.5	188.7
<b>16 Total assets<sup>7</sup> .....</b>	<b>2,957.2</b>	<b>2,990.5</b>	<b>2,995.4</b>	<b>3,001.5</b>	<b>3,023.0</b>	<b>3,030.8</b>	<b>3,059.4</b>	<b>3,074.2</b>	<b>3,094.2</b>	<b>3,116.7</b>	<b>3,125.3</b>	<b>3,140.6</b>
<i>Liabilities</i>												
17 Deposits .....	2,125.9	2,132.8	2,143.3	2,150.5	2,153.3	2,157.1	2,175.2	2,183.0	2,198.1	2,223.1	2,228.7	2,242.0
18 Transaction .....	610.8	612.3	608.5	602.7	599.5	595.1	601.2	599.0	603.5	614.4	606.8	610.5
19 Nontransaction .....	1,515.1	1,520.6	1,534.8	1,547.8	1,553.8	1,562.0	1,574.0	1,584.0	1,594.6	1,608.7	1,621.9	1,631.4
20 Large time .....	447.7	448.8	456.4	459.9	463.4	467.4	469.8	471.0	472.2	474.8	476.8	475.5
21 Other .....	1,067.4	1,071.8	1,078.4	1,087.9	1,090.4	1,094.6	1,104.1	1,112.9	1,122.4	1,133.9	1,145.2	1,155.9
22 Borrowings .....	497.6	514.7	515.3	510.0	530.3	520.0	521.2	525.5	529.4	536.0	541.3	547.6
23 From banks in the United States .....	169.5	180.9	182.2	176.0	181.4	177.7	176.6	179.2	183.1	184.1	189.0	191.9
24 From nonbanks in the United States .....	328.1	333.8	333.1	334.0	348.9	342.3	344.6	346.3	346.2	351.9	352.3	355.7
25 Net due to related foreign offices .....	8.8	11.6	10.3	6.0	5.2	13.8	14.1	13.9	18.3	9.3	11.2	13.3
26 Other liabilities <sup>8</sup> .....	132.0	136.2	138.1	141.8	142.4	142.5	144.1	144.3	142.6	142.3	141.4	143.7
<b>27 Total liabilities .....</b>	<b>2,764.3</b>	<b>2,795.3</b>	<b>2,807.0</b>	<b>2,808.4</b>	<b>2,831.1</b>	<b>2,833.4</b>	<b>2,854.5</b>	<b>2,866.7</b>	<b>2,888.4</b>	<b>2,910.7</b>	<b>2,922.7</b>	<b>2,946.5</b>
<b>28 Residual (assets less liabilities)<sup>9</sup> .....</b>	<b>192.9</b>	<b>195.1</b>	<b>188.4</b>	<b>193.1</b>	<b>191.8</b>	<b>197.4</b>	<b>204.8</b>	<b>207.5</b>	<b>205.8</b>	<b>206.1</b>	<b>202.7</b>	<b>194.1</b>
	Not seasonally adjusted											
<i>Assets</i>												
29 Bank credit .....	2,443.9	2,468.0	2,477.8	2,490.2	2,503.4	2,517.0	2,531.2	2,549.1	2,567.1	2,591.6	2,608.1	2,617.3
30 Securities in bank credit .....	559.4	561.4	564.3	563.0	563.9	562.5	561.4	564.5	565.8	574.6	581.2	583.2
31 U.S. government securities .....	365.4	368.9	372.5	372.8	374.3	373.7	374.3	378.1	379.6	389.4	396.8	398.4
32 Other securities .....	194.0	192.5	191.8	190.2	189.6	188.8	187.1	186.4	186.2	185.2	184.3	184.9
33 Loans and leases in bank credit <sup>2</sup> .....	1,884.5	1,906.5	1,913.5	1,927.2	1,939.5	1,954.5	1,969.8	1,984.6	2,001.3	2,017.0	2,026.9	2,034.1
34 Commercial and industrial .....	606.2	618.9	621.8	626.6	631.4	629.5	633.0	635.3	635.9	640.1	641.6	639.8
35 Real estate .....	683.0	688.6	694.8	704.4	711.9	720.1	729.8	740.4	749.7	755.7	764.0	771.0
36 Revolving home equity .....	40.9	41.7	42.4	43.2	44.2	45.3	46.1	47.2	48.2	49.0	49.8	50.5
37 Other .....	642.1	646.8	652.4	661.2	667.7	674.8	683.7	693.3	701.5	706.7	714.3	720.4
38 Consumer .....	363.1	360.1	359.3	361.8	364.6	365.8	367.5	370.9	375.1	375.9	377.9	382.6
39 Security <sup>3</sup> .....	39.1	45.1	45.3	43.1	39.8	44.2	42.0	40.7	41.4	43.3	43.8	41.9
40 Other .....	193.1	193.9	192.3	191.3	191.8	194.9	197.5	197.3	199.2	201.9	199.5	198.9
41 Interbank loans <sup>4</sup> .....	164.9	173.7	169.1	163.8	162.5	163.1	165.9	170.8	172.5	176.2	184.0	188.2
42 Cash assets <sup>5</sup> .....	237.1	221.9	215.2	217.4	219.2	214.5	221.3	215.1	225.4	230.9	226.7	240.0
43 Other assets <sup>6</sup> .....	182.6	183.3	185.3	185.7	185.4	186.5	186.5	185.8	186.9	188.5	190.1	193.2
<b>44 Total assets<sup>7</sup> .....</b>	<b>2,969.2</b>	<b>2,987.0</b>	<b>2,987.8</b>	<b>2,998.4</b>	<b>3,011.4</b>	<b>3,021.8</b>	<b>3,046.5</b>	<b>3,062.4</b>	<b>3,092.6</b>	<b>3,121.6</b>	<b>3,143.0</b>	<b>3,172.7</b>
<i>Liabilities</i>												
45 Deposits .....	2,137.2	2,130.0	2,137.0	2,154.8	2,143.4	2,151.8	2,174.1	2,175.3	2,193.7	2,219.8	2,233.9	2,263.1
46 Transaction .....	625.6	607.9	597.8	608.1	590.9	590.2	598.6	587.2	599.9	612.0	612.0	635.8
47 Nontransaction .....	1,511.6	1,522.1	1,539.2	1,546.7	1,552.5	1,561.5	1,575.5	1,588.1	1,593.8	1,607.8	1,621.9	1,627.4
48 Large time .....	445.0	450.6	459.1	460.1	465.0	467.3	469.3	473.0	472.1	473.3	475.4	473.0
49 Other .....	1,066.6	1,071.5	1,080.1	1,086.6	1,087.5	1,094.2	1,106.2	1,115.1	1,121.7	1,134.4	1,146.6	1,154.4
50 Borrowings .....	497.1	517.8	514.4	509.0	524.2	515.9	514.0	528.8	538.2	546.8	552.8	548.8
51 From banks in the United States .....	171.0	183.6	184.1	176.0	172.9	171.0	170.6	181.1	183.8	183.9	194.6	198.6
52 From nonbanks in the United States .....	326.1	334.1	330.4	332.9	351.3	344.9	343.3	347.7	354.3	362.9	358.1	350.2
53 Net due to related foreign offices .....	9.8	12.0	9.3	2.5	6.7	12.6	12.8	14.4	17.7	11.7	12.5	12.9
54 Other liabilities <sup>8</sup> .....	134.0	136.5	138.2	138.3	140.1	140.2	141.8	143.9	142.7	142.6	145.0	148.0
<b>55 Total liabilities .....</b>	<b>2,778.1</b>	<b>2,796.3</b>	<b>2,799.0</b>	<b>2,804.5</b>	<b>2,814.4</b>	<b>2,820.5</b>	<b>2,842.6</b>	<b>2,862.3</b>	<b>2,892.2</b>	<b>2,920.9</b>	<b>2,944.1</b>	<b>2,972.8</b>
<b>56 Residual (assets less liabilities)<sup>9</sup> .....</b>	<b>191.0</b>	<b>190.7</b>	<b>188.8</b>	<b>193.9</b>	<b>196.9</b>	<b>201.3</b>	<b>203.8</b>	<b>200.0</b>	<b>200.4</b>	<b>200.7</b>	<b>198.9</b>	<b>199.9</b>



### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### A. All commercial banking institutions—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1990											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Seasonally adjusted												
<i>Assets</i>												
1 Bank credit	2,621.7	2,638.5	2,651.0	2,664.3	2,675.3	2,693.3	2,709.1	2,728.8	2,733.9	2,740.8	2,743.9	2,750.4
2 Securities in bank credit	594.3	603.1	604.7	607.8	611.2	619.4	624.7	628.2	630.6	632.8	632.9	634.1
3 U.S. government securities	410.9	419.9	422.9	426.8	431.4	439.9	445.9	447.8	450.8	454.0	455.2	455.8
4 Other securities	183.4	183.2	181.8	181.1	179.8	179.4	178.8	180.4	179.8	178.8	177.7	178.2
5 Loans and leases in bank credit <sup>2</sup>	2,027.4	2,035.4	2,046.3	2,056.4	2,064.1	2,074.0	2,084.4	2,100.6	2,103.3	2,107.9	2,111.1	2,116.3
6 Commercial and industrial	637.3	637.3	638.8	640.6	638.8	640.5	640.7	640.6	639.7	638.2	639.2	640.3
7 Real estate	775.6	784.2	792.5	800.2	809.4	817.9	827.3	833.0	838.4	843.1	849.0	854.3
8 Revolving home equity	51.4	52.1	52.9	53.7	54.6	55.5	56.7	57.8	58.8	60.5	61.5	62.3
9 Other	724.2	732.1	739.7	746.4	754.7	762.4	770.6	775.2	779.6	782.7	787.5	792.0
10 Consumer	379.8	380.4	381.4	380.6	381.2	381.0	380.2	381.5	382.4	384.6	383.9	383.3
11 Security <sup>3</sup>	40.4	40.5	40.2	40.6	40.5	41.7	44.4	51.0	47.8	46.4	44.7	44.9
12 Other	194.2	193.0	193.4	194.5	194.2	193.0	191.8	194.5	195.0	195.6	194.3	193.5
13 Interbank loans <sup>4</sup>	182.5	185.3	193.5	193.5	191.3	199.1	205.3	211.6	208.7	197.8	198.1	192.7
14 Cash assets <sup>5</sup>	227.6	224.5	225.5	226.1	223.4	226.2	224.7	225.7	219.3	216.5	214.3	212.4
15 Other assets <sup>6</sup>	193.4	194.8	194.4	192.1	193.7	194.6	196.8	197.8	200.7	202.9	204.7	205.6
<b>16 Total assets<sup>7</sup></b>	<b>3,160.0</b>	<b>3,177.8</b>	<b>3,199.0</b>	<b>3,210.9</b>	<b>3,218.3</b>	<b>3,248.2</b>	<b>3,271.7</b>	<b>3,300.4</b>	<b>3,299.7</b>	<b>3,293.9</b>	<b>3,297.0</b>	<b>3,296.7</b>
<i>Liabilities</i>												
17 Deposits	2,251.0	2,254.0	2,260.7	2,273.4	2,281.0	2,298.7	2,315.2	2,320.2	2,325.7	2,324.5	2,320.5	2,339.8
18 Transaction	613.7	612.3	611.9	615.9	611.9	615.4	618.1	618.5	615.5	609.2	603.7	611.9
19 Nontransaction	1,637.3	1,641.7	1,648.8	1,657.5	1,669.2	1,683.3	1,697.1	1,701.7	1,710.2	1,715.3	1,716.8	1,727.9
20 Large time	473.2	468.4	467.2	464.0	461.4	460.9	462.2	458.0	455.0	452.4	450.5	449.7
21 Other	1,164.1	1,173.3	1,181.6	1,193.5	1,207.7	1,222.4	1,234.9	1,243.7	1,255.1	1,262.9	1,266.3	1,278.3
22 Borrowings	550.6	549.0	560.7	567.8	563.1	576.3	581.5	604.0	591.6	580.4	592.3	564.3
23 From banks in the United States	191.7	191.5	198.7	202.3	203.4	211.7	218.3	222.5	218.6	212.1	215.2	206.6
24 From nonbanks in the United States	358.9	357.5	362.0	365.5	359.7	364.6	363.2	381.5	373.1	368.3	377.1	357.7
25 Net due to related foreign offices	11.5	18.1	20.9	19.9	28.4	21.1	20.1	19.7	25.3	31.6	35.7	37.6
26 Other liabilities <sup>8</sup>	143.5	143.3	142.3	139.9	140.4	141.7	141.7	142.8	143.6	142.9	141.9	146.3
<b>27 Total liabilities</b>	<b>2,956.6</b>	<b>2,964.4</b>	<b>2,984.6</b>	<b>3,000.9</b>	<b>3,012.9</b>	<b>3,037.8</b>	<b>3,058.6</b>	<b>3,086.7</b>	<b>3,086.1</b>	<b>3,079.3</b>	<b>3,090.5</b>	<b>3,087.9</b>
<b>28 Residual (assets less liabilities)<sup>9</sup></b>	<b>203.4</b>	<b>213.4</b>	<b>214.3</b>	<b>210.0</b>	<b>205.4</b>	<b>210.5</b>	<b>213.1</b>	<b>213.7</b>	<b>213.6</b>	<b>214.6</b>	<b>206.4</b>	<b>208.9</b>
Not seasonally adjusted												
<i>Assets</i>												
29 Bank credit	2,620.4	2,637.5	2,650.4	2,665.2	2,672.7	2,691.3	2,700.1	2,725.7	2,735.7	2,746.7	2,752.9	2,762.9
30 Securities in bank credit	592.6	605.0	608.3	610.2	611.7	618.0	620.2	626.9	631.4	634.1	636.0	633.2
31 U.S. government securities	408.5	421.3	426.3	429.2	432.2	439.1	442.4	446.8	451.7	455.0	457.4	454.6
32 Other securities	184.0	183.6	182.0	181.0	179.4	178.9	177.8	180.0	179.7	179.1	178.6	178.6
33 Loans and leases in bank credit <sup>2</sup>	2,027.9	2,032.5	2,042.1	2,055.0	2,061.0	2,073.2	2,080.0	2,098.8	2,104.2	2,112.6	2,116.9	2,129.7
34 Commercial and industrial	634.3	636.0	641.5	644.8	642.2	642.4	639.6	638.6	636.6	636.6	639.2	641.8
35 Real estate	775.2	782.0	789.8	798.4	809.2	817.8	827.7	833.5	839.0	846.1	852.1	857.3
36 Revolving home equity	51.4	51.9	52.4	53.3	54.4	55.3	56.5	57.9	59.1	61.1	62.0	62.6
37 Other	723.8	730.1	737.4	745.2	754.9	762.5	771.2	775.5	779.9	785.0	790.1	794.8
38 Consumer	384.3	381.0	378.9	378.1	379.8	379.2	377.6	380.9	384.0	385.2	384.5	388.0
39 Security <sup>3</sup>	40.4	42.5	41.0	41.7	38.1	40.9	43.1	50.5	47.4	46.9	44.7	45.6
40 Other	193.8	191.0	190.8	191.9	191.6	192.9	192.0	195.3	197.1	197.8	196.5	197.0
41 Interbank loans <sup>4</sup>	185.7	187.8	194.9	194.0	185.4	193.7	200.6	209.6	206.7	197.6	202.9	201.5
42 Cash assets <sup>5</sup>	237.4	220.5	218.0	222.8	220.2	223.2	222.9	219.2	220.6	216.4	221.0	224.6
43 Other assets <sup>6</sup>	194.8	194.7	193.9	189.5	191.8	192.9	195.6	196.4	200.9	204.7	207.6	210.3
<b>44 Total assets<sup>7</sup></b>	<b>3,172.9</b>	<b>3,174.6</b>	<b>3,191.4</b>	<b>3,206.7</b>	<b>3,204.8</b>	<b>3,236.4</b>	<b>3,256.2</b>	<b>3,287.9</b>	<b>3,300.8</b>	<b>3,301.3</b>	<b>3,319.6</b>	<b>3,334.2</b>
<i>Liabilities</i>												
45 Deposits	2,260.3	2,250.4	2,255.1	2,277.9	2,271.3	2,293.9	2,312.9	2,313.3	2,323.2	2,322.6	2,329.8	2,363.6
46 Transaction	627.3	607.4	602.1	621.5	603.0	610.7	614.2	607.1	612.7	606.7	611.0	638.2
47 Nontransaction	1,633.1	1,643.0	1,653.0	1,656.4	1,668.3	1,683.2	1,698.8	1,706.2	1,710.5	1,715.9	1,718.8	1,725.5
48 Large time	470.2	470.1	469.4	464.1	463.6	461.1	461.8	460.2	455.4	451.5	449.8	447.4
49 Other	1,162.9	1,173.0	1,183.6	1,192.3	1,204.7	1,222.0	1,237.0	1,246.0	1,255.0	1,264.4	1,269.0	1,278.0
50 Borrowings	552.4	553.7	561.3	567.3	554.9	573.2	575.7	606.1	599.5	593.4	603.3	573.1
51 From banks in the United States	194.6	194.4	200.7	201.4	193.7	203.9	211.0	223.7	219.2	211.9	222.4	216.1
52 From nonbanks in the United States	357.8	359.3	360.7	365.9	361.3	369.3	364.8	382.4	380.3	381.5	380.9	357.1
53 Net due to related foreign offices	12.6	18.5	20.7	16.9	30.5	19.6	18.7	19.7	24.3	32.9	37.2	38.0
54 Other liabilities <sup>8</sup>	145.6	143.8	142.3	136.4	138.1	139.3	139.4	142.4	143.7	143.6	145.6	150.5
<b>55 Total liabilities</b>	<b>2,971.0</b>	<b>2,966.4</b>	<b>2,979.4</b>	<b>2,998.4</b>	<b>2,994.8</b>	<b>3,026.1</b>	<b>3,046.7</b>	<b>3,081.5</b>	<b>3,090.7</b>	<b>3,092.6</b>	<b>3,115.9</b>	<b>3,125.2</b>
<b>56 Residual (assets less liabilities)<sup>9</sup></b>	<b>202.0</b>	<b>208.1</b>	<b>212.0</b>	<b>208.2</b>	<b>210.0</b>	<b>210.4</b>	<b>209.5</b>	<b>206.4</b>	<b>210.1</b>	<b>208.7</b>	<b>203.7</b>	<b>209.0</b>

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### A. All commercial banking institutions—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1991											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Seasonally adjusted												
<i>Assets</i>												
1 Bank credit	2,757.4	2,772.5	2,778.8	2,781.1	2,784.3	2,797.1	2,797.1	2,799.3	2,810.3	2,827.5	2,842.3	2,855.0
2 Securities in bank credit	641.6	645.7	653.8	658.8	664.8	675.3	684.1	692.0	702.8	720.3	733.0	745.3
3 U.S. government securities	462.7	467.4	475.4	481.3	487.4	497.0	507.8	516.1	525.2	541.6	554.1	565.2
4 Other securities	178.9	178.3	178.4	177.5	177.4	178.3	176.3	175.8	177.6	178.8	179.0	180.0
5 Loans and leases in bank credit <sup>2</sup>	2,115.9	2,126.8	2,125.0	2,122.4	2,119.6	2,121.8	2,113.0	2,107.4	2,107.5	2,107.2	2,109.3	2,109.8
6 Commercial and industrial	638.7	638.3	636.9	633.5	629.5	626.9	624.8	620.2	622.5	624.0	621.0	619.0
7 Real estate	858.7	863.7	867.7	871.0	873.4	877.7	876.4	876.5	876.6	876.9	878.4	878.8
8 Revolving home equity	62.9	63.8	64.5	65.4	66.0	66.8	67.1	67.6	68.3	68.5	69.1	69.8
9 Other	795.9	799.9	803.2	805.6	807.4	810.9	809.3	808.9	808.3	808.4	809.3	809.1
10 Consumer	378.4	378.6	378.2	377.4	376.5	375.8	374.0	373.3	370.9	367.9	367.2	366.7
11 Security <sup>3</sup>	48.8	52.6	47.9	48.2	49.2	49.9	48.0	47.6	48.6	50.0	52.9	54.0
12 Other	191.2	193.5	194.3	192.4	191.0	191.6	189.7	189.8	188.9	188.3	189.9	191.2
13 Interbank loans <sup>4</sup>	185.2	183.4	178.6	176.2	171.0	169.9	166.9	170.4	173.7	170.5	169.9	166.8
14 Cash assets <sup>5</sup>	204.9	208.3	213.4	214.2	211.5	210.9	206.7	210.9	210.1	209.2	214.8	212.5
15 Other assets <sup>6</sup>	209.7	212.7	212.2	211.7	208.4	208.9	207.4	207.3	206.7	210.7	212.0	209.0
<b>16 Total assets<sup>7</sup></b>	<b>3,291.2</b>	<b>3,311.7</b>	<b>3,318.0</b>	<b>3,317.7</b>	<b>3,310.2</b>	<b>3,321.8</b>	<b>3,313.0</b>	<b>3,322.8</b>	<b>3,335.9</b>	<b>3,354.1</b>	<b>3,375.7</b>	<b>3,380.0</b>
<i>Liabilities</i>												
17 Deposits	2,356.2	2,380.0	2,398.8	2,412.5	2,420.2	2,431.9	2,436.9	2,451.4	2,457.8	2,457.9	2,471.7	2,471.1
18 Transaction	603.7	607.6	616.1	622.8	625.1	628.4	629.3	635.1	635.8	638.6	650.1	652.1
19 Nontransaction	1,752.5	1,772.5	1,782.7	1,789.7	1,795.1	1,803.5	1,807.6	1,816.3	1,822.0	1,819.3	1,821.6	1,819.0
20 Large time	466.4	470.8	471.1	470.4	469.1	467.2	462.9	462.4	462.2	456.1	452.3	447.1
21 Other	1,286.1	1,301.7	1,311.6	1,319.3	1,326.0	1,336.3	1,344.8	1,353.9	1,359.8	1,363.1	1,369.4	1,371.9
22 Borrowings	525.0	514.0	509.4	502.5	493.3	485.3	479.4	475.0	477.6	487.3	497.4	489.7
23 From banks in the United States	186.0	183.6	178.3	177.9	173.7	170.4	167.6	169.1	171.6	171.8	169.6	167.6
24 From nonbanks in the United States	339.0	330.4	331.1	324.6	319.7	314.9	311.8	305.9	306.1	315.5	327.7	322.1
25 Net due to related foreign offices	32.3	28.3	31.5	30.3	26.0	25.5	22.7	19.8	22.6	30.4	36.1	40.7
26 Other liabilities <sup>8</sup>	150.3	150.9	150.1	148.6	145.6	145.0	140.5	138.5	139.2	141.7	141.1	142.9
<b>27 Total liabilities</b>	<b>3,063.8</b>	<b>3,073.3</b>	<b>3,089.7</b>	<b>3,093.9</b>	<b>3,085.1</b>	<b>3,087.7</b>	<b>3,079.5</b>	<b>3,084.8</b>	<b>3,097.3</b>	<b>3,117.3</b>	<b>3,146.2</b>	<b>3,144.4</b>
28 Residual (assets less liabilities) <sup>9</sup>	227.4	238.4	228.3	223.8	225.1	234.1	233.5	238.0	238.7	236.7	229.5	235.6
Not seasonally adjusted												
<i>Assets</i>												
29 Bank credit	2,754.1	2,768.8	2,777.0	2,781.4	2,779.8	2,793.8	2,787.3	2,795.0	2,810.9	2,830.8	2,849.9	2,866.7
30 Securities in bank credit	638.8	645.6	657.0	661.0	664.7	673.7	679.9	690.7	703.4	721.1	735.6	743.3
31 U.S. government securities	459.6	466.7	478.3	483.7	487.7	496.0	504.5	515.5	526.2	542.1	556.1	563.2
32 Other securities	179.2	178.9	178.7	177.4	176.9	177.7	175.4	175.3	177.2	179.0	179.5	180.0
33 Loans and leases in bank credit <sup>2</sup>	2,115.3	2,123.2	2,120.0	2,120.3	2,115.2	2,120.1	2,107.4	2,104.3	2,107.5	2,109.7	2,114.3	2,123.5
34 Commercial and industrial	635.2	636.8	639.7	637.6	632.3	628.7	623.7	617.8	619.3	621.9	620.6	620.0
35 Real estate	857.5	860.8	864.2	868.4	872.9	877.4	876.5	876.6	877.1	879.3	881.4	882.0
36 Revolving home equity	62.9	63.6	64.0	64.8	65.7	66.6	67.0	67.7	68.6	69.2	69.5	69.9
37 Other	794.7	797.2	800.2	803.6	807.1	810.8	809.5	808.8	808.4	810.1	811.9	812.1
38 Consumer	382.6	379.3	375.6	374.7	375.1	373.9	371.5	372.6	372.0	368.0	367.3	370.8
39 Security <sup>3</sup>	49.2	55.1	49.0	49.7	46.4	48.4	46.0	46.9	48.1	50.4	53.3	55.7
40 Other	190.7	191.2	191.6	189.9	188.5	191.7	189.8	190.4	191.1	190.1	191.7	195.0
41 Interbank loans <sup>4</sup>	189.0	185.4	179.2	176.8	165.3	165.9	162.9	168.0	171.2	169.5	173.1	174.6
42 Cash assets <sup>5</sup>	211.8	204.5	206.7	211.1	208.4	207.8	204.4	204.9	211.5	209.2	221.7	224.6
43 Other assets <sup>6</sup>	210.6	212.0	210.7	208.4	206.6	207.3	206.5	206.6	207.1	212.7	214.9	213.5
<b>44 Total assets<sup>7</sup></b>	<b>3,299.6</b>	<b>3,305.1</b>	<b>3,308.2</b>	<b>3,312.5</b>	<b>3,295.3</b>	<b>3,310.2</b>	<b>3,297.0</b>	<b>3,309.9</b>	<b>3,335.8</b>	<b>3,358.3</b>	<b>3,395.6</b>	<b>3,415.4</b>
<i>Liabilities</i>												
45 Deposits	2,360.8	2,374.5	2,392.7	2,416.4	2,411.7	2,428.3	2,433.5	2,443.5	2,454.2	2,452.4	2,478.7	2,492.7
46 Transaction	614.6	602.2	606.7	628.0	615.9	623.1	623.9	623.1	633.0	635.5	658.6	679.2
47 Nontransaction	1,746.1	1,772.4	1,786.0	1,788.4	1,795.8	1,805.2	1,809.6	1,820.3	1,821.2	1,816.9	1,820.2	1,813.6
48 Large time	462.8	471.8	472.9	470.8	473.1	469.1	463.0	464.5	461.5	452.6	449.6	443.8
49 Other	1,283.3	1,300.6	1,313.1	1,317.6	1,322.8	1,336.1	1,346.5	1,355.8	1,359.6	1,364.3	1,370.5	1,369.7
50 Borrowings	528.4	523.9	506.6	497.1	483.8	486.2	475.0	475.6	486.9	494.7	497.2	494.4
51 From banks in the United States	189.7	185.9	179.6	177.1	165.7	166.4	163.6	168.8	172.1	170.3	173.8	174.8
52 From nonbanks in the United States	338.8	338.0	327.0	319.9	318.1	319.8	311.4	306.8	314.8	324.4	323.3	319.5
53 Net due to related foreign offices	34.2	28.4	31.3	27.2	27.7	21.5	19.6	19.7	21.9	34.3	38.3	43.5
54 Other liabilities <sup>8</sup>	152.6	151.5	149.8	144.8	143.3	142.4	138.2	138.1	139.3	142.7	144.7	146.3
<b>55 Total liabilities</b>	<b>3,076.0</b>	<b>3,078.3</b>	<b>3,080.4</b>	<b>3,085.5</b>	<b>3,066.4</b>	<b>3,078.4</b>	<b>3,066.2</b>	<b>3,076.8</b>	<b>3,102.3</b>	<b>3,124.1</b>	<b>3,158.9</b>	<b>3,176.9</b>
56 Residual (assets less liabilities) <sup>9</sup>	223.6	226.9	227.8	227.0	228.9	231.8	230.8	233.0	233.5	234.3	236.7	238.5

### 13. Assets and liabilities of commercial banks, 1988–1994<sup>1</sup>—Continued

#### A. All commercial banking institutions—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1992											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<i>Assets</i>												
1 Bank credit	2,868.8	2,877.5	2,881.9	2,892.5	2,895.1	2,904.8	2,906.0	2,918.2	2,932.6	2,939.5	2,947.1	2,949.6
2 Securities in bank credit	753.1	759.4	762.7	772.9	782.6	792.3	803.7	817.1	822.7	830.5	837.0	841.4
3 U.S. government securities	573.3	579.8	584.8	594.2	604.8	615.3	625.0	637.4	643.4	650.9	658.6	664.9
4 Other securities	179.8	179.6	177.8	178.7	177.8	177.0	178.7	179.7	179.2	179.5	178.4	176.5
5 Loans and leases in bank credit <sup>2</sup>	2,115.7	2,118.1	2,119.2	2,119.5	2,112.5	2,112.5	2,102.3	2,101.1	2,109.9	2,109.0	2,110.1	2,108.2
6 Commercial and industrial	615.7	612.4	609.2	606.4	604.6	602.2	600.2	597.8	599.0	596.8	596.4	594.6
7 Real estate	883.1	887.1	889.4	892.2	892.5	890.4	890.2	892.6	895.6	897.9	899.3	898.5
8 Revolving home equity	70.6	70.7	70.9	71.2	71.5	71.7	72.3	72.5	72.8	73.3	73.5	73.7
9 Other	812.5	816.4	818.5	820.9	821.0	818.6	817.9	820.1	822.8	824.6	825.8	824.9
10 Consumer	365.8	365.2	364.5	363.1	361.2	361.6	361.2	360.1	360.2	358.7	358.8	358.8
11 Security <sup>3</sup>	58.6	59.2	62.1	65.9	62.9	66.6	61.9	61.5	63.6	64.5	62.9	63.3
12 Other	192.5	194.1	194.0	191.9	191.2	191.7	188.9	189.1	191.5	191.1	192.7	193.1
13 Interbank loans <sup>4</sup>	181.2	181.5	177.8	179.0	174.6	171.4	163.7	162.6	161.1	160.1	165.6	161.6
14 Cash assets <sup>5</sup>	210.4	214.8	220.1	211.9	205.8	210.9	209.7	208.4	211.0	209.3	210.8	211.8
15 Other assets <sup>6</sup>	206.8	205.4	204.5	206.2	207.8	210.4	211.6	213.8	218.7	213.6	214.5	213.0
<b>16 Total assets<sup>7</sup></b>	<b>3,403.7</b>	<b>3,415.6</b>	<b>3,420.6</b>	<b>3,426.2</b>	<b>3,419.7</b>	<b>3,433.9</b>	<b>3,427.4</b>	<b>3,439.6</b>	<b>3,460.6</b>	<b>3,460.0</b>	<b>3,475.8</b>	<b>3,474.4</b>
<i>Liabilities</i>												
17 Deposits	2,473.7	2,478.6	2,492.3	2,491.2	2,483.0	2,485.1	2,477.6	2,485.5	2,493.6	2,501.1	2,502.1	2,500.0
18 Transaction	662.3	674.9	692.7	690.8	690.6	701.3	699.3	710.3	721.8	729.6	740.2	745.7
19 Nontransaction	1,811.4	1,803.7	1,799.7	1,800.4	1,792.4	1,783.8	1,778.3	1,775.2	1,771.8	1,771.5	1,761.9	1,754.3
20 Large time	438.1	429.6	422.9	415.6	410.4	406.4	405.2	402.7	398.1	392.9	387.0	380.3
21 Other	1,373.3	1,374.2	1,376.8	1,384.8	1,382.0	1,377.4	1,373.1	1,372.5	1,373.6	1,378.6	1,374.9	1,374.0
22 Borrowings	505.6	510.2	506.9	505.4	502.0	498.0	482.7	490.7	491.2	487.9	493.7	491.3
23 From banks in the United States	182.0	181.7	176.5	181.4	176.4	170.3	162.3	160.4	158.1	159.6	164.0	161.7
24 From nonbanks in the United States	323.7	328.5	330.4	324.1	325.6	327.8	320.4	330.3	333.1	328.2	329.7	329.6
25 Net due to related foreign offices	42.3	48.4	47.0	50.1	56.0	63.3	66.1	60.4	62.7	60.0	65.6	68.4
26 Other liabilities <sup>8</sup>	137.6	133.7	131.0	132.1	133.2	134.3	139.1	143.0	148.7	147.6	147.9	145.2
<b>27 Total liabilities</b>	<b>3,159.2</b>	<b>3,170.9</b>	<b>3,177.3</b>	<b>3,178.8</b>	<b>3,174.2</b>	<b>3,180.8</b>	<b>3,165.5</b>	<b>3,179.6</b>	<b>3,196.2</b>	<b>3,196.6</b>	<b>3,209.3</b>	<b>3,205.0</b>
28 Residual (assets less liabilities) <sup>9</sup>	244.5	244.6	243.3	247.4	245.6	253.2	261.9	260.0	264.4	263.3	266.6	269.4
	Not seasonally adjusted											
<i>Assets</i>												
29 Bank credit	2,866.9	2,875.9	2,883.0	2,894.5	2,889.1	2,901.1	2,895.0	2,914.4	2,935.7	2,944.2	2,957.9	2,966.0
30 Securities in bank credit	749.6	759.3	767.4	776.6	782.3	790.7	798.8	816.7	824.4	832.1	840.4	840.2
31 U.S. government securities	569.3	578.8	589.0	597.7	604.7	614.4	621.1	637.7	645.6	652.0	661.3	663.4
32 Other securities	180.3	180.6	178.4	178.8	177.6	176.3	177.7	179.0	178.8	180.0	179.0	176.7
33 Loans and leases in bank credit <sup>2</sup>	2,117.3	2,116.6	2,115.6	2,118.0	2,106.8	2,110.5	2,096.2	2,097.7	2,111.3	2,112.2	2,117.5	2,125.9
34 Commercial and industrial	612.8	611.3	612.5	610.6	607.3	604.0	599.3	595.6	596.1	595.0	596.7	596.0
35 Real estate	882.6	884.8	886.2	889.5	891.9	890.3	890.1	892.7	896.7	900.7	903.4	903.5
36 Revolving home equity	70.6	70.5	70.4	70.7	71.3	71.7	72.2	72.6	73.1	74.1	74.0	73.8
37 Other	812.0	814.3	815.8	818.8	820.6	818.6	817.9	820.0	823.6	826.7	829.4	829.7
38 Consumer	370.0	366.3	362.1	360.7	360.0	359.8	359.1	359.7	361.3	358.9	359.2	363.0
39 Security <sup>3</sup>	59.7	62.3	63.5	67.8	59.3	64.3	58.6	60.0	63.0	64.7	64.0	66.1
40 Other	192.1	191.9	191.4	189.3	188.3	192.1	189.0	189.8	194.1	192.8	194.3	197.3
41 Interbank loans <sup>4</sup>	185.9	183.8	177.8	179.9	169.1	168.2	159.8	159.9	159.2	159.4	168.4	170.1
42 Cash assets <sup>5</sup>	217.0	211.1	214.0	209.1	202.9	208.5	206.9	202.2	212.6	209.9	217.5	224.6
43 Other assets <sup>6</sup>	207.6	204.4	202.3	203.0	206.3	208.8	210.9	214.0	219.2	216.0	217.6	217.8
<b>44 Total assets<sup>7</sup></b>	<b>3,413.9</b>	<b>3,411.3</b>	<b>3,413.1</b>	<b>3,423.5</b>	<b>3,404.1</b>	<b>3,423.4</b>	<b>3,409.7</b>	<b>3,427.4</b>	<b>3,463.7</b>	<b>3,467.0</b>	<b>3,498.7</b>	<b>3,516.2</b>
<i>Liabilities</i>												
45 Deposits	2,479.1	2,474.1	2,487.4	2,497.9	2,475.5	2,482.8	2,472.2	2,475.3	2,491.3	2,496.6	2,514.1	2,529.2
46 Transaction	673.3	669.1	683.3	698.1	680.9	696.2	692.3	696.6	719.4	726.9	751.9	778.0
47 Nontransaction	1,805.7	1,805.0	1,804.1	1,799.8	1,794.6	1,786.6	1,779.9	1,778.8	1,771.9	1,769.8	1,762.2	1,751.1
48 Large time	434.9	430.6	425.0	416.0	415.1	409.0	405.2	404.1	397.7	389.6	385.2	378.3
49 Other	1,370.9	1,374.3	1,379.0	1,383.8	1,379.5	1,377.7	1,374.8	1,374.6	1,374.2	1,380.2	1,377.0	1,372.8
50 Borrowings	509.7	514.5	505.7	503.9	490.7	498.5	481.9	491.2	500.5	492.4	499.1	497.7
51 From banks in the United States	185.6	183.2	176.9	179.9	169.1	167.9	159.0	158.9	157.8	157.5	168.2	170.2
52 From nonbanks in the United States	324.2	331.3	328.8	324.0	321.7	330.6	322.9	332.3	342.7	335.0	330.8	327.5
53 Net due to related foreign offices	46.9	46.7	46.6	48.9	58.4	58.3	62.7	58.8	60.8	63.5	66.3	72.1
54 Other liabilities <sup>8</sup>	139.8	134.5	130.8	128.9	131.4	131.8	136.9	142.5	148.7	148.9	151.9	148.3
<b>55 Total liabilities</b>	<b>3,175.5</b>	<b>3,169.8</b>	<b>3,170.4</b>	<b>3,179.6</b>	<b>3,156.0</b>	<b>3,171.4</b>	<b>3,153.7</b>	<b>3,167.8</b>	<b>3,201.3</b>	<b>3,201.5</b>	<b>3,231.4</b>	<b>3,247.2</b>
56 Residual (assets less liabilities) <sup>9</sup>	238.4	241.5	242.7	243.9	248.0	251.9	256.1	259.6	262.3	265.5	267.3	269.0

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### A. All commercial banking institutions—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1993											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Seasonally adjusted												
<i>Assets</i>												
1 Bank credit	2,961.4	2,971.6	2,983.8	2,991.6	3,014.7	3,038.1	3,057.6	3,062.8	3,071.7	3,077.0	3,095.0	3,106.1
2 Securities in bank credit	846.4	858.9	868.7	876.3	881.4	890.0	895.1	901.3	904.8	902.8	908.5	915.6
3 U.S. government securities	670.7	681.5	689.1	695.4	699.3	708.3	713.2	716.6	719.6	720.1	725.1	730.3
4 Other securities	175.6	177.4	179.6	181.0	182.1	181.7	182.0	184.7	185.1	182.7	183.4	185.3
5 Loans and leases in bank credit <sup>2</sup>	2,115.1	2,112.7	2,115.1	2,115.3	2,133.3	2,148.1	2,162.4	2,161.5	2,167.0	2,174.2	2,186.6	2,190.6
6 Commercial and industrial	596.5	595.2	592.6	587.1	590.6	592.2	589.9	588.4	586.5	586.2	585.2	584.5
7 Real estate	900.3	900.0	901.9	903.5	908.4	913.5	916.9	919.8	921.9	926.6	931.7	938.3
8 Revolving home equity	73.8	74.0	74.7	75.1	75.2	75.0	74.8	74.6	74.4	73.8	73.5	73.4
9 Other	826.5	826.1	827.1	828.4	833.2	838.4	842.1	845.2	847.5	852.8	858.2	864.9
10 Consumer	361.7	363.5	364.9	366.6	369.1	371.2	374.8	377.7	380.2	384.3	388.1	390.8
11 Security <sup>3</sup>	63.8	62.9	65.4	65.0	69.9	74.0	82.9	80.1	83.2	81.3	87.5	85.8
12 Other	192.8	191.1	190.3	193.1	195.3	197.3	197.9	195.5	195.2	195.7	194.1	191.1
13 Interbank loans <sup>4</sup>	156.8	152.6	154.6	149.1	155.3	161.0	160.6	156.1	153.1	152.0	153.3	152.6
14 Cash assets <sup>5</sup>	210.1	211.0	206.7	210.3	214.6	214.8	216.8	220.9	225.2	218.9	218.6	218.3
15 Other assets <sup>6</sup>	216.5	218.8	220.9	221.5	219.1	219.5	220.4	218.3	222.8	220.2	219.1	214.0
<b>16 Total assets<sup>7</sup></b>	<b>3,483.3</b>	<b>3,492.7</b>	<b>3,504.7</b>	<b>3,511.6</b>	<b>3,542.9</b>	<b>3,572.7</b>	<b>3,595.3</b>	<b>3,598.2</b>	<b>3,613.3</b>	<b>3,608.9</b>	<b>3,627.3</b>	<b>3,632.7</b>
<i>Liabilities</i>												
17 Deposits	2,495.0	2,498.0	2,495.7	2,496.2	2,516.4	2,522.1	2,519.2	2,520.8	2,522.8	2,519.3	2,527.8	2,531.8
18 Transaction	745.3	749.1	752.7	755.9	774.8	783.7	788.8	799.4	807.6	806.8	813.4	816.4
19 Nontransaction	1,749.7	1,748.9	1,743.0	1,740.2	1,741.6	1,738.4	1,730.4	1,721.4	1,715.2	1,712.5	1,714.4	1,715.4
20 Large time	375.0	371.2	366.4	366.2	365.9	361.7	355.2	349.4	345.4	346.5	346.8	348.7
21 Other	1,374.7	1,377.7	1,376.6	1,374.1	1,375.7	1,376.7	1,375.2	1,372.0	1,369.8	1,366.0	1,367.6	1,366.6
22 Borrowings	487.4	490.3	499.9	492.1	507.5	517.5	528.8	520.3	521.8	522.0	521.4	522.4
23 From banks in the United States	157.5	152.1	153.8	150.9	155.1	158.6	159.4	154.7	151.8	153.4	152.6	154.0
24 From nonbanks in the United States	330.0	338.2	346.1	341.3	352.4	358.9	369.4	365.6	370.0	368.6	368.8	368.4
25 Net due to related foreign offices	73.0	77.6	80.9	88.6	87.2	92.4	105.3	116.9	123.0	127.8	129.4	126.4
26 Other liabilities <sup>8</sup>	144.6	145.9	149.3	147.5	148.7	151.8	149.4	148.5	146.8	145.2	144.9	144.0
<b>27 Total liabilities</b>	<b>3,200.1</b>	<b>3,211.9</b>	<b>3,225.8</b>	<b>3,224.4</b>	<b>3,259.7</b>	<b>3,283.8</b>	<b>3,302.7</b>	<b>3,306.6</b>	<b>3,314.3</b>	<b>3,314.3</b>	<b>3,323.5</b>	<b>3,324.6</b>
28 Residual (assets less liabilities) <sup>9</sup>	283.2	280.8	278.8	287.2	283.2	288.9	292.6	291.6	299.0	294.6	303.8	308.2
Not seasonally adjusted												
<i>Assets</i>												
29 Bank credit	2,957.1	2,966.8	2,983.6	2,991.5	3,006.8	3,034.4	3,045.0	3,058.4	3,074.8	3,080.3	3,105.9	3,126.0
30 Securities in bank credit	841.1	856.8	874.0	880.2	880.9	888.9	889.9	901.5	906.8	903.3	910.7	914.3
31 U.S. government securities	665.3	678.6	693.9	699.2	698.9	708.1	708.9	717.5	722.3	720.0	726.9	729.3
32 Other securities	175.8	178.2	180.1	181.0	182.1	180.8	181.0	184.0	184.6	183.3	183.8	185.0
33 Loans and leases in bank credit <sup>2</sup>	2,116.0	2,110.0	2,109.6	2,111.3	2,125.9	2,145.4	2,155.1	2,156.8	2,168.0	2,176.9	2,195.2	2,211.7
34 Commercial and industrial	593.4	593.8	595.5	591.0	593.1	593.8	589.2	585.9	583.4	584.4	585.6	585.7
35 Real estate	898.9	896.8	897.9	900.1	907.2	913.4	916.7	919.7	923.3	929.4	936.3	944.3
36 Revolving home equity	73.7	73.6	74.1	74.6	75.0	75.0	74.8	74.7	74.7	74.5	74.0	73.5
37 Other	825.2	823.2	823.8	825.5	832.2	838.4	841.9	845.0	848.6	854.9	862.4	870.9
38 Consumer	365.5	364.4	362.2	364.1	367.9	369.3	372.8	377.3	381.2	384.5	388.4	395.4
39 Security <sup>3</sup>	65.6	66.0	66.6	66.0	65.9	71.3	78.2	77.9	82.2	81.4	89.3	90.8
40 Other	192.6	189.0	187.5	190.1	191.8	197.8	198.2	196.1	197.9	197.3	195.6	195.5
41 Interbank loans <sup>4</sup>	161.6	154.4	153.9	149.3	149.8	158.0	156.7	152.9	150.9	151.1	156.0	161.6
42 Cash assets <sup>5</sup>	215.6	207.3	200.8	206.9	211.7	212.4	214.0	213.7	226.8	219.3	226.0	232.2
43 Other assets <sup>6</sup>	216.6	217.0	217.5	217.8	218.1	218.1	219.9	219.4	223.4	222.5	222.1	219.0
<b>44 Total assets<sup>7</sup></b>	<b>3,489.7</b>	<b>3,484.0</b>	<b>3,494.3</b>	<b>3,504.9</b>	<b>3,525.7</b>	<b>3,562.2</b>	<b>3,576.0</b>	<b>3,584.6</b>	<b>3,616.2</b>	<b>3,614.2</b>	<b>3,650.9</b>	<b>3,680.0</b>
<i>Liabilities</i>												
45 Deposits	2,498.8	2,490.4	2,487.9	2,500.4	2,507.4	2,519.0	2,511.5	2,508.0	2,522.0	2,515.4	2,543.4	2,566.1
46 Transaction	755.9	741.7	741.8	761.5	763.8	777.9	780.3	783.8	806.5	804.0	827.8	853.2
47 Nontransaction	1,742.9	1,748.7	1,746.1	1,738.9	1,743.6	1,741.2	1,731.2	1,724.2	1,715.5	1,711.4	1,715.6	1,712.9
48 Large time	371.9	371.7	368.1	365.6	370.2	364.3	354.9	350.3	345.4	344.2	345.7	347.3
49 Other	1,371.0	1,377.0	1,378.0	1,373.3	1,373.4	1,376.9	1,376.4	1,373.9	1,370.0	1,367.2	1,369.9	1,365.6
50 Borrowings	493.8	498.1	498.2	490.1	497.4	520.4	524.6	520.1	530.8	526.6	529.4	535.1
51 From banks in the United States	161.6	154.4	153.9	149.3	149.8	157.9	156.7	152.9	150.9	151.2	156.2	162.0
52 From nonbanks in the United States	332.1	343.6	344.3	340.9	347.6	362.5	368.0	367.2	379.9	375.3	373.1	373.1
53 Net due to related foreign offices	78.5	75.0	81.4	89.3	90.2	87.3	102.3	113.7	119.3	128.5	129.6	130.8
54 Other liabilities <sup>8</sup>	146.9	146.6	149.0	144.0	146.9	148.7	147.3	147.9	146.7	146.7	149.1	146.6
<b>55 Total liabilities</b>	<b>3,218.0</b>	<b>3,210.1</b>	<b>3,216.4</b>	<b>3,223.8</b>	<b>3,241.9</b>	<b>3,275.5</b>	<b>3,285.7</b>	<b>3,289.8</b>	<b>3,318.7</b>	<b>3,317.2</b>	<b>3,351.4</b>	<b>3,378.6</b>
56 Residual (assets less liabilities) <sup>9</sup>	271.7	273.9	277.8	281.2	283.8	286.7	290.3	294.8	297.5	297.0	299.5	301.4

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### A. All commercial banking institutions—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1994											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<b>Assets</b>												
1 Bank credit	3,152.9	3,156.2	3,177.3	3,204.0	3,210.1	3,220.0	3,256.2	3,269.0	3,282.2	3,292.3	3,297.7	3,316.0
2 Securities in bank credit	948.5	943.9	954.3	968.7	966.7	968.4	975.6	969.8	968.0	961.6	951.5	947.1
3 U.S. government securities	735.0	735.8	746.2	756.8	751.6	752.1	751.5	746.1	741.5	731.9	724.3	720.3
4 Other securities	213.5	208.2	208.0	211.9	215.0	216.3	224.1	223.6	226.6	229.7	227.2	226.8
5 Loans and leases in bank credit <sup>2</sup>	2,204.4	2,212.3	2,223.0	2,235.3	2,243.5	2,251.6	2,280.5	2,299.2	2,314.2	2,330.7	2,346.2	2,368.9
6 Commercial and industrial	591.3	592.6	597.3	603.2	608.0	611.3	618.8	623.5	627.9	633.9	639.5	644.3
7 Real estate	943.0	942.7	944.1	948.5	951.2	957.3	965.6	973.2	981.1	986.0	991.5	999.8
8 Revolving home equity	73.2	73.3	73.3	73.3	73.5	73.8	74.0	74.4	74.9	75.1	75.7	76.2
9 Other	869.8	869.4	870.8	875.2	877.7	883.5	891.6	898.9	906.2	910.9	915.8	923.6
10 Consumer	394.5	398.1	402.4	408.2	412.2	416.1	423.1	429.3	434.5	441.6	445.7	452.1
11 Security <sup>3</sup>	81.3	83.0	84.3	79.0	78.1	76.2	77.2	75.0	69.7	70.4	69.7	70.9
12 Other	194.2	195.9	195.0	196.4	193.9	190.7	195.8	198.2	201.0	198.8	199.8	201.8
13 Interbank loans <sup>4</sup>	153.3	153.9	149.7	149.9	157.2	155.4	159.8	160.7	161.9	165.6	172.4	175.0
14 Cash assets <sup>5</sup>	219.1	223.9	217.1	210.6	216.7	215.1	211.6	205.8	202.7	209.0	206.0	209.0
15 Other assets <sup>6</sup>	202.7	213.4	218.6	221.6	224.9	223.2	226.1	225.6	222.7	220.1	221.0	227.4
<b>16 Total assets<sup>7</sup></b>	<b>3,670.2</b>	<b>3,690.0</b>	<b>3,705.5</b>	<b>3,728.8</b>	<b>3,751.8</b>	<b>3,756.7</b>	<b>3,796.5</b>	<b>3,804.1</b>	<b>3,812.7</b>	<b>3,830.3</b>	<b>3,840.8</b>	<b>3,871.2</b>
<b>Liabilities</b>												
17 Deposits	2,534.5	2,527.5	2,515.7	2,507.2	2,515.8	2,507.9	2,514.7	2,517.4	2,517.5	2,526.8	2,522.7	2,528.8
18 Transaction	814.3	816.7	813.5	803.2	811.9	811.1	811.2	809.1	803.1	804.6	797.5	797.3
19 Nontransaction	1,720.2	1,710.9	1,702.2	1,704.1	1,703.9	1,696.8	1,703.5	1,708.3	1,714.5	1,722.2	1,725.2	1,731.5
20 Large time	349.2	341.5	334.2	336.8	337.2	333.7	338.7	342.0	347.0	354.5	358.8	362.0
21 Other	1,371.1	1,369.3	1,368.0	1,367.2	1,366.7	1,363.1	1,364.8	1,366.3	1,367.5	1,367.6	1,366.4	1,369.4
22 Borrowings	542.6	538.2	550.6	570.5	571.0	569.8	577.9	580.7	584.9	584.9	591.6	607.7
23 From banks in the United States	155.1	154.4	150.8	152.3	157.1	154.4	160.0	158.6	160.7	165.4	169.3	176.8
24 From nonbanks in the United States	387.5	383.9	399.9	418.2	413.9	415.4	417.9	418.8	420.0	419.4	422.3	430.9
25 Net due to related foreign offices	123.9	147.4	164.5	174.2	178.2	186.6	197.3	206.6	211.4	214.6	213.5	225.6
26 Other liabilities <sup>8</sup>	162.2	171.2	170.3	174.3	178.3	176.1	182.5	179.6	178.6	179.2	176.6	180.2
<b>27 Total liabilities</b>	<b>3,363.2</b>	<b>3,384.4</b>	<b>3,401.1</b>	<b>3,426.1</b>	<b>3,443.3</b>	<b>3,440.5</b>	<b>3,472.4</b>	<b>3,481.0</b>	<b>3,488.2</b>	<b>3,505.4</b>	<b>3,504.4</b>	<b>3,542.3</b>
<b>28 Residual (assets less liabilities)<sup>9</sup></b>	<b>307.0</b>	<b>305.6</b>	<b>304.4</b>	<b>302.7</b>	<b>308.5</b>	<b>316.3</b>	<b>324.0</b>	<b>323.1</b>	<b>324.4</b>	<b>324.9</b>	<b>336.4</b>	<b>329.0</b>
	Not seasonally adjusted											
<b>Assets</b>												
29 Bank credit	3,149.3	3,153.1	3,178.2	3,204.7	3,201.8	3,217.6	3,244.1	3,262.5	3,281.0	3,292.5	3,306.2	3,332.0
30 Securities in bank credit	942.8	942.6	961.2	974.3	966.9	969.1	970.8	968.3	966.3	960.4	953.0	942.4
31 U.S. government securities	729.0	731.8	751.5	761.2	750.9	752.2	747.3	747.3	743.9	731.3	725.3	719.1
32 Other securities	213.8	210.8	209.7	213.1	216.0	216.9	223.5	220.9	222.4	229.1	227.6	223.3
33 Loans and leases in bank credit <sup>2</sup>	2,206.5	2,210.6	2,217.0	2,230.4	2,234.9	2,248.5	2,273.3	2,294.2	2,314.8	2,332.1	2,353.2	2,389.6
34 Commercial and industrial	588.3	591.4	600.2	607.1	610.7	612.9	618.1	620.5	624.4	631.7	639.5	645.0
35 Real estate	941.5	939.2	939.7	944.8	949.8	957.1	965.1	972.8	982.4	988.7	996.3	1,006.2
36 Revolving home equity	73.2	73.0	72.6	72.8	73.4	73.8	74.0	74.5	75.2	75.8	76.1	76.3
37 Other	868.3	866.2	867.1	872.0	876.4	883.3	891.1	898.3	907.2	912.9	920.2	929.9
38 Consumer	398.6	399.2	399.5	405.4	410.9	413.8	421.0	428.9	435.4	441.7	445.9	457.1
39 Security <sup>3</sup>	83.8	87.2	85.8	79.9	73.2	73.3	72.7	72.6	68.4	70.1	71.3	75.5
40 Other	194.3	193.6	191.8	193.3	190.3	191.3	196.4	199.4	204.1	200.0	200.2	205.8
41 Interbank loans <sup>4</sup>	158.5	155.5	148.4	150.1	152.4	153.7	156.7	156.8	159.0	163.8	173.9	185.7
42 Cash assets <sup>5</sup>	224.5	220.0	211.0	207.1	214.5	213.4	208.5	198.3	204.2	209.5	212.5	222.9
43 Other assets <sup>6</sup>	202.7	211.5	214.7	217.9	224.1	221.7	225.5	227.2	223.2	222.0	223.8	233.2
<b>44 Total assets<sup>7</sup></b>	<b>3,677.6</b>	<b>3,682.5</b>	<b>3,694.8</b>	<b>3,722.7</b>	<b>3,735.6</b>	<b>3,749.4</b>	<b>3,778.3</b>	<b>3,787.9</b>	<b>3,810.4</b>	<b>3,831.2</b>	<b>3,859.8</b>	<b>3,917.2</b>
<b>Liabilities</b>												
45 Deposits	2,538.6	2,518.4	2,506.1	2,511.0	2,506.4	2,506.1	2,505.8	2,503.2	2,514.3	2,522.3	2,537.8	2,561.6
46 Transaction	824.9	808.0	801.5	808.4	800.6	807.0	802.0	792.8	800.3	801.9	811.6	833.0
47 Nontransaction	1,713.7	1,710.5	1,704.6	1,702.6	1,705.8	1,699.1	1,703.9	1,710.5	1,714.0	1,720.4	1,726.1	1,728.5
48 Large time	346.2	341.9	335.5	335.9	341.0	335.8	338.3	342.7	346.9	352.4	358.0	360.6
49 Other	1,367.5	1,368.6	1,369.1	1,366.7	1,364.8	1,363.3	1,365.6	1,367.8	1,367.1	1,368.0	1,368.2	1,368.0
50 Borrowings	542.6	542.7	544.0	557.9	562.4	576.1	581.0	584.6	590.6	592.8	605.0	620.3
51 From banks in the United States	158.9	155.9	148.8	150.2	152.5	153.8	156.8	156.6	158.7	163.5	173.6	185.7
52 From nonbanks in the United States	383.7	386.8	395.2	407.7	409.9	422.3	424.3	428.0	431.8	429.3	431.4	434.6
53 Net due to related foreign offices	129.4	144.8	167.2	175.5	182.0	181.3	194.3	202.0	205.9	214.4	213.2	230.3
54 Other liabilities <sup>8</sup>	164.8	171.6	169.9	170.3	176.3	172.1	180.2	178.8	178.3	181.1	181.7	183.3
<b>55 Total liabilities</b>	<b>3,375.4</b>	<b>3,377.6</b>	<b>3,387.2</b>	<b>3,414.6</b>	<b>3,427.0</b>	<b>3,435.7</b>	<b>3,461.4</b>	<b>3,468.5</b>	<b>3,489.1</b>	<b>3,510.5</b>	<b>3,537.7</b>	<b>3,595.4</b>
<b>56 Residual (assets less liabilities)<sup>9</sup></b>	<b>302.2</b>	<b>304.9</b>	<b>307.6</b>	<b>308.2</b>	<b>308.6</b>	<b>313.8</b>	<b>316.9</b>	<b>319.3</b>	<b>321.3</b>	<b>320.7</b>	<b>322.1</b>	<b>321.8</b>

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### B. Domestically chartered commercial banks

Billions of dollars, monthly averages of Wednesday figures

Account	1988											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Seasonally adjusted</b>												
<i>Assets</i>												
1 Bank credit	2,131.1	2,138.4	2,150.0	2,168.1	2,185.1	2,199.3	2,213.1	2,222.2	2,226.4	2,235.2	2,251.1	2,265.7
2 Securities in bank credit	513.3	513.4	513.6	516.8	518.8	522.5	526.5	527.4	526.6	527.4	531.4	537.2
3 U.S. government securities	332.0	331.7	331.0	332.9	334.3	337.9	341.8	342.8	344.1	344.5	348.6	355.8
4 Other securities	181.3	181.7	182.6	183.9	184.5	184.6	184.7	184.5	182.4	182.9	182.9	181.5
5 Loans and leases in bank credit <sup>2</sup>	1,617.8	1,625.0	1,636.3	1,651.3	1,666.3	1,676.8	1,686.6	1,694.9	1,699.9	1,707.8	1,719.6	1,728.5
6 Commercial and industrial	482.8	483.4	485.0	488.6	491.1	493.9	496.5	496.3	496.6	497.2	499.6	501.7
7 Real estate	584.8	589.8	594.7	600.6	607.3	613.9	620.5	628.6	635.3	640.9	647.3	653.6
8 Revolving home equity	31.4	32.2	32.9	33.6	34.4	35.2	36.0	36.7	37.6	38.3	39.3	40.1
9 Other	553.4	557.6	561.8	567.0	572.9	578.8	584.5	591.9	597.6	602.6	608.1	613.5
10 Consumer	332.9	335.6	339.3	342.7	344.9	347.5	350.1	351.8	353.4	354.9	356.2	357.8
11 Security <sup>3</sup>	37.0	36.9	38.5	39.1	41.5	39.3	37.7	37.2	35.3	36.3	37.5	36.9
12 Other	180.2	179.3	178.9	180.3	181.6	182.1	181.9	180.9	179.3	178.4	179.0	178.5
13 Interbank loans <sup>4</sup>	132.7	134.3	134.7	139.1	136.8	140.1	138.4	133.2	134.3	134.1	133.1	130.2
14 Cash assets <sup>5</sup>	200.1	202.3	201.0	204.0	206.7	208.6	207.3	203.6	203.8	205.2	201.9	201.5
15 Other assets <sup>6</sup>	131.6	132.3	131.8	136.2	137.1	137.6	139.8	143.6	141.5	140.1	139.2	141.3
<b>16 Total assets<sup>7</sup></b>	<b>2,534.3</b>	<b>2,546.1</b>	<b>2,555.7</b>	<b>2,584.6</b>	<b>2,603.0</b>	<b>2,622.8</b>	<b>2,635.2</b>	<b>2,639.8</b>	<b>2,643.5</b>	<b>2,652.8</b>	<b>2,663.9</b>	<b>2,677.6</b>
<i>Liabilities</i>												
17 Deposits	1,932.6	1,942.3	1,952.4	1,964.4	1,981.7	1,996.0	2,002.6	2,007.3	2,015.0	2,027.0	2,035.8	2,043.6
18 Transaction	586.4	586.8	588.2	594.3	604.1	609.2	606.8	603.3	598.5	602.2	601.5	599.6
19 Nontransaction	1,346.2	1,355.5	1,364.2	1,370.1	1,377.6	1,386.8	1,395.9	1,404.0	1,416.5	1,424.8	1,434.2	1,443.9
20 Large time	353.9	355.8	357.9	355.4	356.9	359.9	364.4	369.7	376.4	378.5	379.9	384.0
21 Other	992.4	999.7	1,006.3	1,014.8	1,020.7	1,026.9	1,031.4	1,034.3	1,040.1	1,046.3	1,054.3	1,059.9
22 Borrowings	338.6	344.3	354.1	364.5	365.5	362.2	367.1	354.3	358.6	364.5	363.9	368.6
23 From banks in the United States	88.0	87.0	87.4	90.2	88.8	90.0	91.7	90.6	87.3	90.8	93.1	90.9
24 From nonbanks in the United States	250.6	257.3	266.6	274.3	276.8	272.2	275.4	263.6	271.3	273.7	270.8	277.7
25 Net due to related foreign offices	-15.0	-21.1	-22.2	-17.8	-19.8	-16.9	-14.7	-7.9	-15.5	-22.0	-17.5	-17.0
26 Other liabilities <sup>8</sup>	90.5	90.3	89.0	93.2	94.4	95.2	95.7	98.4	96.1	95.7	96.3	96.1
<b>27 Total liabilities</b>	<b>2,346.8</b>	<b>2,355.7</b>	<b>2,373.3</b>	<b>2,404.3</b>	<b>2,421.9</b>	<b>2,436.5</b>	<b>2,450.8</b>	<b>2,452.1</b>	<b>2,454.2</b>	<b>2,465.2</b>	<b>2,478.5</b>	<b>2,491.3</b>
28 Residual (assets less liabilities) <sup>9</sup>	187.5	190.3	182.4	180.3	181.2	186.3	184.4	187.7	189.3	187.6	185.4	186.2
<b>Not seasonally adjusted</b>												
<i>Assets</i>												
29 Bank credit	2,127.9	2,136.0	2,146.5	2,168.0	2,184.1	2,199.6	2,206.5	2,220.7	2,227.0	2,238.7	2,254.5	2,270.0
30 Securities in bank credit	511.0	514.1	515.4	518.5	520.4	522.6	522.3	526.0	526.8	527.4	532.9	534.7
31 U.S. government securities	329.5	332.7	333.1	335.0	335.9	338.1	338.6	341.7	343.9	344.0	349.2	353.4
32 Other securities	181.5	181.4	182.3	183.6	184.5	184.5	183.7	184.3	182.8	183.4	183.6	181.3
33 Loans and leases in bank credit <sup>2</sup>	1,616.9	1,621.9	1,631.1	1,649.4	1,663.7	1,676.9	1,684.2	1,694.7	1,700.2	1,711.3	1,721.7	1,735.3
34 Commercial and industrial	480.1	482.1	486.0	491.7	494.7	495.4	496.2	495.1	493.8	496.1	499.2	501.3
35 Real estate	584.2	587.5	592.4	599.0	607.0	614.3	621.3	629.1	635.6	643.2	648.7	654.7
36 Revolving home equity	31.4	32.1	32.6	33.3	34.2	35.1	35.8	36.8	37.9	38.7	39.6	40.2
37 Other	552.8	555.4	559.7	565.6	572.8	579.2	585.5	592.3	597.7	604.5	609.1	614.4
38 Consumer	336.8	335.8	337.1	340.5	343.3	345.8	347.4	351.0	354.7	355.4	356.6	361.9
39 Security <sup>3</sup>	36.5	39.3	39.4	40.2	39.2	39.5	37.2	37.3	34.4	36.2	36.5	37.1
40 Other	179.3	177.2	176.2	178.0	179.4	181.9	182.2	182.2	181.8	180.4	180.6	180.3
41 Interbank loans <sup>4</sup>	134.5	136.5	135.7	139.9	131.3	136.4	135.7	132.3	132.5	133.9	136.6	134.1
42 Cash assets <sup>5</sup>	210.4	198.5	193.3	200.7	204.1	206.1	206.5	196.4	204.0	205.2	207.6	213.1
43 Other assets <sup>6</sup>	131.8	132.1	132.4	134.7	136.4	137.0	139.4	141.8	141.8	141.2	140.0	143.2
<b>44 Total assets<sup>7</sup></b>	<b>2,543.0</b>	<b>2,541.4</b>	<b>2,545.9</b>	<b>2,580.8</b>	<b>2,593.4</b>	<b>2,616.7</b>	<b>2,626.3</b>	<b>2,629.2</b>	<b>2,642.9</b>	<b>2,657.1</b>	<b>2,676.5</b>	<b>2,698.3</b>
<i>Liabilities</i>												
45 Deposits	1,944.6	1,938.5	1,943.7	1,965.6	1,969.7	1,989.5	2,001.3	1,999.1	2,011.2	2,026.1	2,043.4	2,065.8
46 Transaction	601.0	582.5	577.1	598.4	595.9	605.1	604.8	591.5	594.6	600.0	606.5	623.7
47 Nontransaction	1,343.6	1,356.0	1,366.6	1,367.2	1,373.8	1,384.4	1,396.5	1,407.6	1,416.6	1,426.2	1,436.9	1,442.0
48 Large time	352.1	357.3	359.3	353.9	356.2	358.0	363.1	371.2	377.3	379.6	381.0	383.0
49 Other	991.5	998.7	1,007.4	1,013.3	1,017.7	1,026.4	1,033.4	1,036.4	1,039.3	1,046.5	1,055.9	1,059.1
50 Borrowings	341.4	350.8	353.6	363.2	365.0	364.4	364.3	357.1	366.2	370.6	369.1	369.0
51 From banks in the United States	88.5	89.8	89.5	92.1	85.0	87.7	89.3	90.6	87.7	88.3	94.6	92.4
52 From nonbanks in the United States	252.9	261.0	264.1	271.1	280.0	276.7	275.1	266.5	278.5	282.3	274.5	276.7
53 Net due to related foreign offices	-16.2	-21.4	-24.0	-20.2	-17.6	-16.3	-12.7	-6.1	-14.5	-20.4	-18.2	-20.4
54 Other liabilities <sup>8</sup>	92.1	90.3	89.5	90.9	92.6	93.4	94.0	97.9	96.5	96.2	98.8	98.7
<b>55 Total liabilities</b>	<b>2,361.8</b>	<b>2,358.3</b>	<b>2,362.8</b>	<b>2,399.5</b>	<b>2,409.7</b>	<b>2,431.1</b>	<b>2,447.0</b>	<b>2,448.1</b>	<b>2,459.4</b>	<b>2,472.5</b>	<b>2,493.0</b>	<b>2,513.0</b>
56 Residual (assets less liabilities) <sup>9</sup>	181.2	183.1	183.1	181.3	183.7	185.6	179.4	181.1	183.5	184.5	183.5	185.3

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### B. Domestically chartered commercial banks—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1989											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Seasonally adjusted												
<i>Assets</i>												
1 Bank credit	2,274.8	2,289.4	2,299.9	2,308.8	2,323.1	2,336.3	2,353.2	2,361.2	2,376.3	2,395.6	2,406.4	2,414.9
2 Securities in bank credit	535.3	534.3	536.1	536.2	538.3	538.7	541.6	542.3	542.4	550.4	553.7	559.2
3 U.S. government securities	355.9	355.5	358.0	358.7	361.1	362.2	366.0	368.1	368.8	378.4	383.7	388.7
4 Other securities	179.4	178.7	178.1	177.4	177.2	176.5	175.6	174.3	173.6	172.0	169.9	170.4
5 Loans and leases in bank credit <sup>2</sup>	1,739.5	1,755.1	1,763.8	1,772.7	1,784.8	1,797.6	1,811.6	1,818.9	1,834.0	1,845.2	1,852.7	1,855.8
6 Commercial and industrial	503.9	507.8	507.7	509.7	513.8	514.6	517.3	518.0	519.4	521.4	520.6	520.9
7 Real estate	660.9	667.7	674.1	682.1	687.5	695.0	703.3	712.8	721.9	725.2	732.2	738.3
8 Revolving home equity	40.9	41.8	42.7	43.6	44.4	45.4	46.2	47.0	47.9	48.5	49.4	50.3
9 Other	620.0	625.9	631.3	638.5	643.1	649.6	657.1	665.8	674.0	676.6	682.9	688.0
10 Consumer	358.7	359.7	361.5	364.2	366.1	367.5	370.2	371.7	373.7	375.5	377.6	378.3
11 Security <sup>3</sup>	36.6	39.0	40.6	38.3	38.8	41.0	39.2	36.7	38.0	39.3	40.8	37.9
12 Other	179.4	180.8	179.9	178.4	178.6	179.5	181.6	179.6	181.1	184.0	181.5	180.4
13 Interbank loans <sup>4</sup>	133.2	138.7	133.5	129.2	132.7	128.6	133.6	135.1	136.9	142.6	146.0	149.3
14 Cash assets <sup>5</sup>	205.9	205.4	202.8	199.4	200.4	195.5	200.7	199.6	202.3	208.5	197.7	204.2
15 Other assets <sup>6</sup>	137.6	139.2	140.7	142.6	140.8	142.1	140.7	139.7	138.7	137.9	139.4	140.0
16 Total assets <sup>7</sup>	2,692.7	2,713.5	2,717.7	2,721.2	2,737.9	2,742.9	2,768.7	2,776.8	2,795.1	2,819.3	2,824.7	2,843.5
<i>Liabilities</i>												
17 Deposits	2,054.7	2,062.0	2,070.3	2,075.1	2,078.0	2,080.9	2,096.9	2,102.6	2,116.9	2,138.9	2,143.4	2,157.9
18 Transaction	601.6	602.8	599.1	593.2	590.0	585.4	591.9	589.7	594.3	604.8	596.8	600.9
19 Nontransaction	1,453.1	1,459.2	1,471.2	1,481.9	1,488.0	1,495.5	1,505.0	1,512.9	1,522.6	1,534.1	1,546.7	1,557.0
20 Large time	388.8	389.3	395.2	397.1	399.9	402.8	403.5	403.6	403.6	403.8	405.3	405.3
21 Other	1,064.3	1,069.9	1,076.0	1,084.8	1,088.1	1,092.7	1,101.5	1,109.4	1,118.9	1,130.2	1,141.4	1,151.7
22 Borrowings	377.1	383.2	383.8	378.4	394.7	387.8	387.0	390.5	393.3	400.9	403.1	411.9
23 From banks in the United States	90.0	93.1	92.8	85.6	89.6	89.1	88.2	90.5	93.8	95.6	97.8	102.8
24 From nonbanks in the United States	287.1	290.2	291.0	292.8	305.2	298.8	298.9	300.0	299.5	305.3	305.2	309.2
25 Net due to related foreign offices	-19.2	-17.7	-17.8	-21.6	-22.8	-19.2	-18.1	-16.4	-13.7	-15.8	-14.9	-14.5
26 Other liabilities <sup>8</sup>	91.2	95.6	96.9	99.3	99.1	99.8	99.8	98.4	97.2	96.3	96.0	97.1
27 Total liabilities	2,503.8	2,523.2	2,533.2	2,531.2	2,549.0	2,549.3	2,565.6	2,575.2	2,593.7	2,620.3	2,627.6	2,652.5
28 Residual (assets less liabilities) <sup>9</sup>	188.9	190.3	184.5	190.0	188.9	193.6	203.1	201.6	201.4	199.0	197.1	191.0
Not seasonally adjusted												
<i>Assets</i>												
29 Bank credit	2,273.0	2,288.0	2,297.5	2,310.1	2,322.7	2,336.9	2,346.8	2,359.4	2,377.2	2,399.8	2,411.1	2,420.3
30 Securities in bank credit	533.3	535.2	538.4	538.7	539.9	539.1	537.9	541.3	542.8	551.0	555.9	556.9
31 U.S. government securities	353.5	356.6	360.6	361.5	362.9	362.8	363.2	367.2	368.9	378.5	385.2	386.7
32 Other securities	179.8	178.6	177.8	177.2	177.1	176.4	174.7	174.1	173.9	172.6	170.7	170.3
33 Loans and leases in bank credit <sup>2</sup>	1,739.7	1,752.9	1,759.1	1,771.3	1,782.8	1,797.8	1,809.0	1,818.1	1,834.4	1,848.8	1,855.2	1,863.4
34 Commercial and industrial	501.3	506.9	509.2	513.3	517.6	516.1	516.8	516.5	516.4	520.1	520.2	520.3
35 Real estate	660.5	665.5	671.6	680.5	687.4	695.3	704.1	713.2	722.2	727.6	734.0	739.8
36 Revolving home equity	40.9	41.7	42.4	43.2	44.2	45.2	46.0	47.1	48.2	49.0	49.7	50.5
37 Other	619.6	623.7	629.2	637.3	643.2	650.1	658.0	666.1	674.0	678.6	684.3	689.3
38 Consumer	363.1	360.1	359.3	361.8	364.6	365.8	367.5	370.9	375.1	375.9	377.9	382.6
39 Security <sup>3</sup>	36.2	41.6	41.7	39.5	36.8	41.1	38.6	36.8	37.4	39.3	39.8	38.2
40 Other	178.6	178.9	177.3	176.2	176.5	179.5	182.1	180.7	183.3	185.9	183.2	182.5
41 Interbank loans <sup>4</sup>	135.0	141.1	134.5	130.4	127.5	125.5	130.7	134.1	135.0	142.7	150.1	154.0
42 Cash assets <sup>5</sup>	216.0	201.6	195.5	196.4	197.8	193.1	199.5	192.3	202.5	208.2	203.4	216.6
43 Other assets <sup>6</sup>	137.9	139.0	141.1	141.1	140.1	141.4	140.3	138.2	139.2	139.1	140.3	141.9
44 Total assets <sup>7</sup>	2,702.7	2,710.2	2,709.2	2,719.5	2,729.1	2,737.8	2,759.3	2,765.8	2,794.8	2,824.3	2,839.3	2,866.9
<i>Liabilities</i>												
45 Deposits	2,066.7	2,058.7	2,062.7	2,077.9	2,066.1	2,073.9	2,095.0	2,094.8	2,113.3	2,138.2	2,151.4	2,180.7
46 Transaction	616.0	598.5	588.6	598.7	581.6	580.6	589.4	578.1	590.5	602.4	601.8	625.8
47 Nontransaction	1,450.7	1,460.2	1,474.1	1,479.2	1,484.5	1,493.3	1,505.6	1,516.7	1,522.8	1,535.8	1,549.6	1,554.9
48 Large time	386.9	391.0	396.5	395.6	399.5	401.0	402.3	405.4	404.8	405.2	406.3	404.0
49 Other	1,063.8	1,069.2	1,076.6	1,083.6	1,085.0	1,092.3	1,103.3	1,111.3	1,118.0	1,130.7	1,143.3	1,151.0
50 Borrowings	377.2	387.3	383.9	378.8	393.6	387.6	382.8	391.7	400.9	407.6	410.4	409.1
51 From banks in the United States	90.8	96.1	95.0	87.4	86.0	86.9	85.6	90.3	93.8	93.1	99.5	104.7
52 From nonbanks in the United States	286.4	291.2	288.9	291.4	307.6	300.6	297.2	301.4	307.1	314.5	310.9	304.4
53 Net due to related foreign offices	-20.6	-17.9	-19.2	-23.6	-20.4	-18.5	-16.3	-14.4	-13.0	-14.7	-15.6	-17.9
54 Other liabilities <sup>8</sup>	92.8	95.8	97.5	96.9	97.2	97.9	98.1	98.0	97.6	97.0	98.5	99.4
55 Total liabilities	2,516.1	2,523.8	2,524.9	2,530.0	2,536.5	2,540.7	2,559.6	2,570.2	2,598.9	2,628.1	2,644.8	2,671.4
56 Residual (assets less liabilities) <sup>9</sup>	186.7	186.4	184.4	189.5	192.6	197.1	199.6	195.6	196.0	196.3	194.5	195.5

### 13. Assets and liabilities of commercial banks, 1988–1994<sup>1</sup>—Continued

#### B. Domestically chartered commercial banks—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1990											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<i>Assets</i>												
1 Bank credit	2,427.8	2,441.8	2,450.4	2,457.4	2,468.3	2,482.5	2,496.7	2,511.6	2,512.4	2,514.4	2,516.1	2,518.9
2 Securities in bank credit	567.8	576.0	576.3	577.1	581.6	588.7	593.8	596.7	598.3	599.9	599.2	599.7
3 U.S. government securities	398.7	407.2	409.0	412.0	417.5	425.2	430.9	432.3	434.4	437.3	438.2	438.4
4 Other securities	169.1	168.8	167.3	165.2	164.0	163.5	162.9	164.4	163.9	162.6	161.0	161.3
5 Loans and leases in bank credit <sup>2</sup>	1,860.0	1,865.8	1,874.1	1,880.3	1,886.8	1,893.8	1,902.9	1,914.9	1,914.0	1,914.6	1,917.0	1,919.2
6 Commercial and industrial	520.9	519.9	521.1	522.2	521.1	521.5	522.4	521.8	520.5	518.3	516.5	514.3
7 Real estate	743.0	750.3	757.1	763.0	770.9	777.8	785.6	790.1	794.1	797.5	802.6	807.1
8 Revolving home equity	51.4	52.0	52.8	53.7	54.6	55.4	56.6	57.8	58.8	60.4	61.5	62.3
9 Other	691.6	698.3	704.3	709.3	716.3	722.3	728.9	732.3	735.3	737.0	741.1	744.9
10 Consumer	379.8	380.4	381.4	380.6	381.2	381.0	380.2	381.5	382.4	384.6	383.9	383.3
11 Security <sup>3</sup>	37.1	37.0	36.7	36.7	36.3	36.8	39.1	43.9	40.2	38.4	39.0	39.5
12 Other	179.3	178.2	177.8	177.8	177.2	176.7	175.6	177.5	176.8	175.7	175.0	174.9
13 Interbank loans <sup>4</sup>	147.9	147.5	150.8	155.2	149.6	156.8	161.3	166.6	164.8	153.8	153.7	153.3
14 Cash assets <sup>5</sup>	203.9	199.8	199.4	200.7	197.6	200.6	199.4	199.7	193.9	190.2	188.0	185.9
15 Other assets <sup>6</sup>	144.8	146.1	145.6	144.7	147.0	147.6	149.5	151.2	154.7	157.6	158.9	160.6
<b>16 Total assets<sup>7</sup></b>	<b>2,859.4</b>	<b>2,870.0</b>	<b>2,880.8</b>	<b>2,893.0</b>	<b>2,897.2</b>	<b>2,922.6</b>	<b>2,942.8</b>	<b>2,965.7</b>	<b>2,962.9</b>	<b>2,952.1</b>	<b>2,952.7</b>	<b>2,954.6</b>
<i>Liabilities</i>												
17 Deposits	2,168.3	2,172.0	2,180.9	2,192.9	2,200.7	2,218.9	2,235.6	2,242.1	2,247.3	2,246.5	2,245.6	2,263.2
18 Transaction	603.7	601.8	601.8	605.5	601.7	605.5	608.2	608.1	605.1	599.2	594.1	602.0
19 Nontransaction	1,564.6	1,570.2	1,579.1	1,587.4	1,599.0	1,613.4	1,627.4	1,634.0	1,642.2	1,647.3	1,651.4	1,661.2
20 Large time	403.8	400.5	401.1	397.4	395.2	394.7	395.2	391.9	389.5	386.7	385.4	381.9
21 Other	1,160.7	1,169.8	1,178.0	1,190.0	1,203.8	1,218.7	1,232.2	1,242.1	1,252.7	1,260.6	1,266.1	1,279.2
22 Borrowings	406.3	402.4	403.0	408.2	403.2	408.0	407.0	423.8	413.0	400.0	407.3	388.1
23 From banks in the United States	99.0	97.9	99.8	102.0	102.9	104.4	107.3	108.3	106.4	99.1	98.5	96.5
24 From nonbanks in the United States	307.3	304.5	303.2	306.2	300.3	303.6	299.7	315.5	306.5	300.9	308.8	291.6
25 Net due to related foreign offices	-11.6	-9.6	-9.5	-9.0	-4.3	-6.4	-5.5	-4.0	-4.0	0.4	1.9	-2.8
26 Other liabilities <sup>8</sup>	97.0	96.8	96.0	94.3	95.3	95.6	95.1	96.5	97.7	97.2	96.9	100.6
<b>27 Total liabilities</b>	<b>2,660.0</b>	<b>2,661.7</b>	<b>2,670.4</b>	<b>2,686.4</b>	<b>2,694.9</b>	<b>2,716.1</b>	<b>2,732.2</b>	<b>2,758.4</b>	<b>2,754.0</b>	<b>2,744.2</b>	<b>2,751.7</b>	<b>2,749.0</b>
28 Residual (assets less liabilities) <sup>9</sup>	199.4	208.3	210.3	206.7	202.3	206.5	210.6	207.3	208.9	207.9	201.0	205.6
	Not seasonally adjusted											
<i>Assets</i>												
29 Bank credit	2,425.4	2,440.4	2,448.2	2,458.4	2,467.5	2,481.8	2,489.7	2,509.3	2,515.0	2,520.5	2,523.7	2,527.3
30 Securities in bank credit	565.2	577.2	578.9	579.6	582.4	588.2	589.8	595.9	599.7	601.5	601.9	597.9
31 U.S. government securities	395.9	408.3	411.7	414.6	418.6	424.9	427.7	431.6	435.7	438.3	440.1	436.7
32 Other securities	169.3	168.9	167.2	165.0	163.8	163.3	162.2	164.3	164.0	163.2	161.9	161.2
33 Loans and leases in bank credit <sup>2</sup>	1,860.2	1,863.1	1,869.3	1,878.8	1,885.1	1,893.6	1,899.9	1,913.4	1,915.3	1,919.0	1,921.7	1,929.4
34 Commercial and industrial	518.0	519.0	523.0	526.1	525.1	523.1	521.8	520.0	517.8	517.4	516.6	514.3
35 Real estate	742.5	747.9	754.4	761.2	770.7	778.1	786.2	790.5	794.8	800.4	805.5	810.2
36 Revolving home equity	51.4	51.9	52.4	53.3	54.4	55.3	56.5	57.9	59.1	61.1	61.9	62.5
37 Other	691.1	696.0	702.0	707.9	716.4	722.7	729.7	732.6	735.7	739.4	743.6	747.7
38 Consumer	384.3	381.0	378.9	378.1	379.8	379.2	377.6	380.9	384.0	385.2	384.5	388.0
39 Security <sup>3</sup>	36.8	38.9	37.6	37.7	34.5	36.6	38.2	43.6	39.7	38.4	38.5	39.7
40 Other	178.7	176.3	175.4	175.7	175.0	176.7	176.0	178.4	179.0	177.6	176.7	177.2
41 Interbank loans <sup>4</sup>	150.6	150.3	152.0	156.5	144.0	153.1	157.4	165.1	162.7	153.3	157.6	159.1
42 Cash assets <sup>5</sup>	213.5	196.1	192.8	198.0	194.9	197.8	197.8	192.6	194.4	189.5	194.3	197.7
43 Other assets <sup>6</sup>	145.1	145.8	145.5	143.1	146.1	147.0	149.2	150.0	155.4	159.4	160.4	162.8
<b>44 Total assets<sup>7</sup></b>	<b>2,869.4</b>	<b>2,866.8</b>	<b>2,872.7</b>	<b>2,891.2</b>	<b>2,887.3</b>	<b>2,915.1</b>	<b>2,931.2</b>	<b>2,954.1</b>	<b>2,964.5</b>	<b>2,958.7</b>	<b>2,971.1</b>	<b>2,982.0</b>
<i>Liabilities</i>												
45 Deposits	2,178.5	2,167.9	2,173.8	2,196.1	2,189.0	2,212.3	2,232.5	2,235.2	2,245.4	2,246.9	2,256.9	2,288.2
46 Transaction	616.9	596.9	592.2	611.3	593.1	600.8	604.4	597.0	602.1	596.6	601.3	628.0
47 Nontransaction	1,561.6	1,571.0	1,581.6	1,584.8	1,595.9	1,611.4	1,628.1	1,638.2	1,643.3	1,650.3	1,655.6	1,660.2
48 Large time	401.6	401.9	401.7	395.9	395.4	393.3	394.2	394.1	391.0	388.2	386.5	380.6
49 Other	1,159.9	1,169.1	1,179.9	1,188.9	1,200.4	1,218.2	1,233.9	1,244.0	1,252.3	1,262.1	1,269.1	1,279.6
50 Borrowings	407.9	408.2	405.2	410.2	401.3	409.4	404.4	423.7	419.4	408.4	412.6	390.9
51 From banks in the United States	100.1	101.2	101.9	103.9	99.2	102.2	103.9	107.7	106.2	96.8	100.3	99.0
52 From nonbanks in the United States	307.7	307.0	303.3	306.3	302.1	307.2	300.6	316.0	313.2	311.6	312.4	291.9
53 Net due to related foreign offices	-12.9	-9.6	-10.1	-10.6	-1.7	-6.2	-4.5	-2.8	-4.0	0.8	1.7	-6.1
54 Other liabilities <sup>8</sup>	98.5	97.0	96.5	92.0	93.4	93.8	93.5	96.1	98.1	98.3	99.6	103.0
<b>55 Total liabilities</b>	<b>2,672.1</b>	<b>2,663.5</b>	<b>2,665.5</b>	<b>2,687.6</b>	<b>2,682.0</b>	<b>2,709.2</b>	<b>2,726.0</b>	<b>2,752.2</b>	<b>2,758.9</b>	<b>2,754.4</b>	<b>2,770.8</b>	<b>2,775.9</b>
56 Residual (assets less liabilities) <sup>9</sup>	197.3	203.3	207.3	203.5	205.3	205.9	205.2	201.9	205.6	204.4	200.3	206.1



**13. Assets and liabilities of commercial banks, 1988–1994<sup>1</sup>—Continued**  
**B. Domestically chartered commercial banks—Continued**

Billions of dollars, monthly averages of Wednesday figures

Account	1991											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<i>Assets</i>												
1 Bank credit	2,520.3	2,528.5	2,530.8	2,534.1	2,532.3	2,540.7	2,539.9	2,539.0	2,542.9	2,548.4	2,556.9	2,562.2
2 Securities in bank credit	606.3	610.0	616.3	622.5	627.1	637.0	645.6	651.1	661.0	675.0	685.2	695.3
3 U.S. government securities	444.3	448.3	454.7	462.0	466.8	476.2	486.8	493.5	502.1	515.0	525.7	535.2
4 Other securities	162.0	161.7	161.6	160.4	160.3	160.8	158.9	157.6	158.9	160.0	159.6	160.1
5 Loans and leases in bank credit <sup>2</sup>	1,914.0	1,918.4	1,914.5	1,911.6	1,905.2	1,903.7	1,894.3	1,887.9	1,881.9	1,873.4	1,871.7	1,866.9
6 Commercial and industrial	512.1	510.4	506.3	501.8	496.1	492.8	488.3	483.2	481.2	478.2	473.9	469.2
7 Real estate	810.8	815.0	817.7	820.8	822.6	826.1	824.4	824.2	823.8	823.6	825.0	824.9
8 Revolving home equity	62.8	63.8	64.5	65.4	66.0	66.7	67.1	67.6	68.3	68.5	69.0	69.7
9 Other	748.0	751.2	753.2	755.4	756.6	759.4	757.3	756.6	755.6	755.1	756.0	755.2
10 Consumer	378.4	378.6	378.2	377.4	376.5	375.8	374.0	373.3	370.9	367.9	367.2	366.7
11 Security <sup>3</sup>	40.6	42.0	38.9	39.5	39.3	39.4	39.7	40.2	40.6	40.1	42.1	42.2
12 Other	172.1	172.4	173.5	172.3	170.8	169.7	167.9	167.0	165.3	163.6	163.6	163.9
13 Interbank loans <sup>4</sup>	147.1	151.4	152.3	149.9	148.1	149.3	146.9	151.6	154.4	150.6	149.8	144.7
14 Cash assets <sup>5</sup>	177.8	181.1	186.7	188.2	185.7	185.5	181.7	186.3	184.8	183.6	187.6	186.5
15 Other assets <sup>6</sup>	163.5	166.9	167.2	167.0	165.2	166.1	165.7	166.1	165.1	168.3	168.1	166.0
<b>16 Total assets<sup>7</sup></b>	<b>2,942.8</b>	<b>2,962.8</b>	<b>2,972.2</b>	<b>2,973.7</b>	<b>2,966.4</b>	<b>2,976.9</b>	<b>2,969.1</b>	<b>2,978.0</b>	<b>2,982.5</b>	<b>2,987.1</b>	<b>2,999.1</b>	<b>2,996.0</b>
<i>Liabilities</i>												
17 Deposits	2,261.7	2,271.1	2,283.9	2,292.2	2,294.4	2,301.0	2,301.6	2,311.7	2,312.6	2,313.1	2,322.0	2,319.0
18 Transaction	593.8	597.7	605.7	612.7	615.0	618.6	619.5	625.7	626.8	629.2	640.2	641.7
19 Nontransaction	1,667.9	1,673.4	1,678.2	1,679.5	1,679.4	1,682.4	1,682.1	1,686.0	1,685.8	1,683.8	1,681.8	1,677.3
20 Large time	381.5	374.3	367.9	361.2	354.3	347.6	339.7	333.6	327.6	321.0	315.1	308.4
21 Other	1,286.3	1,299.1	1,310.3	1,318.3	1,325.1	1,334.8	1,342.4	1,352.5	1,358.3	1,362.9	1,366.7	1,368.9
22 Borrowings	368.8	367.0	367.0	360.7	352.8	351.3	348.1	343.8	346.1	349.7	356.3	346.6
23 From banks in the United States	96.7	106.3	105.7	103.3	103.9	105.2	105.3	107.3	110.4	111.8	110.1	107.7
24 From nonbanks in the United States	272.1	260.7	261.3	257.4	248.9	246.1	242.9	236.5	235.7	237.9	246.2	238.9
25 Net due to related foreign offices	-12.4	-13.2	-6.0	-2.5	-4.1	-4.4	-7.1	-7.1	-7.7	-5.6	-2.9	-2.0
26 Other liabilities <sup>8</sup>	100.5	103.0	102.9	102.4	100.5	99.7	97.2	96.6	97.1	98.5	97.1	99.3
<b>27 Total liabilities</b>	<b>2,718.6</b>	<b>2,728.0</b>	<b>2,747.9</b>	<b>2,752.8</b>	<b>2,743.5</b>	<b>2,747.6</b>	<b>2,739.8</b>	<b>2,745.1</b>	<b>2,748.1</b>	<b>2,755.7</b>	<b>2,772.4</b>	<b>2,762.8</b>
<b>28 Residual (assets less liabilities)<sup>9</sup></b>	<b>224.2</b>	<b>234.8</b>	<b>224.3</b>	<b>220.9</b>	<b>222.9</b>	<b>229.2</b>	<b>229.4</b>	<b>232.9</b>	<b>234.4</b>	<b>231.4</b>	<b>226.7</b>	<b>233.3</b>
	Not seasonally adjusted											
<i>Assets</i>												
29 Bank credit	2,515.3	2,524.7	2,527.5	2,534.7	2,530.5	2,539.2	2,532.4	2,535.5	2,544.6	2,552.4	2,563.4	2,568.2
30 Securities in bank credit	602.6	609.5	618.4	625.1	627.5	636.4	642.1	650.4	662.1	675.9	687.3	692.0
31 U.S. government securities	440.6	447.5	456.9	464.7	467.5	475.8	483.9	493.2	503.5	515.5	527.1	532.3
32 Other securities	162.0	162.0	161.5	160.3	160.0	160.6	158.1	157.3	158.7	160.4	160.2	159.7
33 Loans and leases in bank credit <sup>2</sup>	1,912.7	1,915.2	1,909.0	1,909.7	1,903.0	1,902.8	1,890.4	1,885.1	1,882.5	1,876.5	1,876.0	1,876.2
34 Commercial and industrial	508.6	509.4	508.3	505.5	499.7	494.3	487.5	480.8	478.5	477.0	473.7	468.6
35 Real estate	809.6	811.8	814.1	818.2	822.0	826.2	824.6	824.1	824.3	825.9	827.9	828.2
36 Revolving home equity	62.8	63.6	64.0	64.8	65.7	66.6	66.9	67.7	68.6	69.2	69.5	69.9
37 Other	746.7	748.2	750.2	753.4	756.3	759.6	757.7	756.4	755.7	756.8	758.4	758.3
38 Consumer	382.6	379.3	375.6	374.7	375.1	373.9	371.5	372.6	372.0	368.0	367.3	370.8
39 Security <sup>3</sup>	40.4	44.3	39.8	40.9	37.4	38.7	38.7	39.8	40.2	40.1	42.0	42.5
40 Other	171.5	170.4	171.1	170.3	168.8	169.6	168.1	167.7	167.5	165.4	165.2	166.1
41 Interbank loans <sup>4</sup>	150.0	153.9	153.1	151.0	142.6	146.1	143.1	149.6	151.9	149.4	153.1	150.6
42 Cash assets <sup>5</sup>	184.7	177.9	180.8	185.7	183.3	182.4	179.6	179.6	185.2	183.0	194.2	198.2
43 Other assets <sup>6</sup>	163.6	166.0	166.3	164.8	164.2	165.4	165.5	165.4	166.1	170.3	169.7	168.1
<b>44 Total assets<sup>7</sup></b>	<b>2,947.7</b>	<b>2,957.0</b>	<b>2,962.4</b>	<b>2,971.2</b>	<b>2,955.8</b>	<b>2,968.6</b>	<b>2,956.6</b>	<b>2,965.6</b>	<b>2,983.0</b>	<b>2,991.4</b>	<b>3,016.4</b>	<b>3,021.2</b>
<i>Liabilities</i>												
45 Deposits	2,267.2	2,265.0	2,275.8	2,294.8	2,283.0	2,294.4	2,296.8	2,303.5	2,310.0	2,311.9	2,333.1	2,342.8
46 Transaction	604.4	592.3	596.5	618.2	606.2	613.5	614.1	614.0	623.5	626.0	648.6	668.4
47 Nontransaction	1,662.7	1,672.7	1,679.3	1,676.6	1,676.8	1,680.9	1,682.7	1,689.5	1,686.4	1,685.9	1,684.5	1,674.5
48 Large time	378.8	375.1	367.4	359.7	355.1	346.6	339.3	335.8	328.8	322.0	315.6	306.5
49 Other	1,284.0	1,297.6	1,311.9	1,316.9	1,321.7	1,334.3	1,343.4	1,353.7	1,357.6	1,363.9	1,368.8	1,368.0
50 Borrowings	372.0	378.9	365.2	356.9	348.9	353.3	343.5	343.0	353.7	354.4	354.2	348.3
51 From banks in the United States	98.0	109.3	106.8	104.5	100.8	103.6	102.2	106.5	109.7	109.8	112.2	110.9
52 From nonbanks in the United States	274.0	269.7	258.4	252.4	248.1	249.7	241.4	236.5	243.9	244.6	242.0	237.4
53 Net due to related foreign offices	-13.9	-12.8	-5.7	-3.7	-0.1	-4.3	-6.4	-6.1	-7.9	-5.3	-3.6	-5.4
54 Other liabilities <sup>8</sup>	102.1	103.1	103.4	99.8	98.4	97.6	95.7	96.0	97.4	99.8	99.9	101.2
<b>55 Total liabilities</b>	<b>2,727.4</b>	<b>2,734.2</b>	<b>2,738.7</b>	<b>2,747.7</b>	<b>2,730.2</b>	<b>2,740.9</b>	<b>2,729.7</b>	<b>2,736.4</b>	<b>2,753.1</b>	<b>2,760.8</b>	<b>2,783.5</b>	<b>2,786.9</b>
<b>56 Residual (assets less liabilities)<sup>9</sup></b>	<b>220.3</b>	<b>222.8</b>	<b>223.8</b>	<b>223.4</b>	<b>225.5</b>	<b>227.7</b>	<b>226.9</b>	<b>229.2</b>	<b>229.9</b>	<b>230.6</b>	<b>232.9</b>	<b>234.4</b>

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### B. Domestically chartered commercial banks—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1992											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<i>Assets</i>												
1 Bank credit .....	2,571.1	2,575.7	2,582.5	2,587.8	2,585.5	2,591.2	2,590.1	2,600.5	2,610.2	2,619.3	2,625.7	2,626.9
2 Securities in bank credit .....	701.3	707.7	711.8	719.4	726.2	734.0	742.7	755.1	760.0	767.9	773.8	777.4
3 U.S. government securities .....	542.5	549.4	555.1	561.9	569.9	578.2	585.6	597.4	602.8	610.2	616.8	622.3
4 Other securities .....	158.9	158.3	156.7	157.6	156.3	155.8	157.0	157.7	157.1	157.7	157.0	155.2
5 Loans and leases in bank credit <sup>2</sup> .....	1,869.8	1,868.0	1,870.7	1,868.3	1,859.4	1,857.2	1,847.4	1,845.4	1,850.2	1,851.3	1,851.9	1,849.4
6 Commercial and industrial .....	463.7	459.9	457.6	454.0	451.1	447.7	445.6	443.9	443.4	441.9	442.5	441.0
7 Real estate .....	828.8	832.5	834.6	837.4	837.6	835.7	835.7	837.9	841.4	845.0	846.4	845.9
8 Revolving home equity .....	70.5	70.7	70.9	71.2	71.5	71.7	72.3	72.5	72.8	73.3	73.5	73.6
9 Other .....	758.2	761.8	763.6	766.2	766.1	764.0	763.4	765.5	768.6	771.7	772.9	772.2
10 Consumer .....	365.8	365.2	364.5	363.1	361.2	361.6	361.2	360.1	360.2	358.7	358.8	358.8
11 Security <sup>3</sup> .....	46.2	44.8	48.0	50.4	47.9	50.5	45.5	44.7	45.2	46.3	44.5	44.2
12 Other .....	165.3	165.6	166.2	163.4	161.6	161.6	159.5	158.9	160.1	159.4	159.6	159.6
13 Interbank loans <sup>4</sup> .....	159.2	159.8	156.3	155.6	151.7	147.9	140.4	138.5	137.1	137.2	138.5	137.2
14 Cash assets <sup>5</sup> .....	184.7	189.6	194.0	186.0	179.6	184.0	180.7	180.1	182.5	181.9	183.7	186.0
15 Other assets <sup>6</sup> .....	163.9	163.6	162.6	164.7	165.9	168.1	168.8	170.1	172.3	169.2	169.7	170.7
<b>16 Total assets<sup>7</sup> .....</b>	<b>3,015.5</b>	<b>3,025.2</b>	<b>3,031.8</b>	<b>3,030.7</b>	<b>3,019.4</b>	<b>3,027.8</b>	<b>3,016.5</b>	<b>3,025.9</b>	<b>3,039.3</b>	<b>3,045.2</b>	<b>3,055.5</b>	<b>3,059.1</b>
<i>Liabilities</i>												
17 Deposits .....	2,322.4	2,328.3	2,341.3	2,341.3	2,332.7	2,333.2	2,322.1	2,324.1	2,331.9	2,336.6	2,337.5	2,336.9
18 Transaction .....	652.5	665.1	682.9	680.8	680.5	690.7	688.8	699.4	711.0	718.8	729.7	735.2
19 Nontransaction .....	1,669.9	1,663.2	1,658.5	1,660.5	1,652.2	1,642.5	1,633.3	1,624.7	1,620.9	1,617.7	1,607.8	1,601.7
20 Large time .....	298.9	290.9	284.8	280.2	275.0	269.3	262.7	256.9	252.0	244.8	238.3	233.1
21 Other .....	1,371.0	1,372.3	1,373.7	1,380.3	1,377.2	1,373.1	1,370.6	1,367.9	1,369.0	1,372.9	1,369.6	1,368.7
22 Borrowings .....	360.4	361.2	360.6	359.5	361.5	361.6	346.7	355.6	353.8	357.6	362.4	364.3
23 From banks in the United States .....	117.8	117.3	116.7	121.6	123.2	117.7	110.3	111.0	109.6	112.9	118.5	117.1
24 From nonbanks in the United States .....	242.6	243.9	243.9	237.9	238.4	243.9	236.4	244.6	244.2	244.7	243.9	247.2
25 Net due to related foreign offices .....	-0.9	0.4	-0.6	-4.3	-7.6	-6.3	-5.6	-9.3	-10.2	-12.3	-12.1	-13.2
26 Other liabilities <sup>8</sup> .....	93.7	91.4	89.3	90.8	90.8	92.4	96.6	99.3	102.5	102.7	103.5	103.0
<b>27 Total liabilities .....</b>	<b>2,775.6</b>	<b>2,781.3</b>	<b>2,790.6</b>	<b>2,787.3</b>	<b>2,777.4</b>	<b>2,780.8</b>	<b>2,759.8</b>	<b>2,769.8</b>	<b>2,778.0</b>	<b>2,784.6</b>	<b>2,791.3</b>	<b>2,791.0</b>
<b>28 Residual (assets less liabilities)<sup>9</sup> .....</b>	<b>239.9</b>	<b>243.9</b>	<b>241.3</b>	<b>243.4</b>	<b>242.0</b>	<b>247.1</b>	<b>256.7</b>	<b>256.1</b>	<b>261.4</b>	<b>260.5</b>	<b>264.2</b>	<b>268.1</b>
	Not seasonally adjusted											
<i>Assets</i>												
29 Bank credit .....	2,566.2	2,573.6	2,581.6	2,591.0	2,583.6	2,590.1	2,582.1	2,597.7	2,614.3	2,624.7	2,635.0	2,635.8
30 Securities in bank credit .....	696.6	707.3	715.4	723.7	726.8	734.0	738.8	755.3	762.0	769.2	776.3	774.1
31 U.S. government securities .....	537.5	548.4	558.4	565.9	570.5	578.2	582.6	598.2	605.4	611.0	618.4	619.2
32 Other securities .....	159.0	158.9	157.0	157.7	156.3	155.7	156.2	157.1	156.7	158.2	157.9	155.0
33 Loans and leases in bank credit <sup>2</sup> .....	1,869.7	1,866.3	1,866.3	1,867.3	1,856.8	1,856.1	1,843.3	1,842.4	1,852.3	1,855.4	1,858.7	1,861.6
34 Commercial and industrial .....	460.7	459.4	460.0	457.8	454.5	449.3	444.8	441.3	440.9	441.1	442.8	440.9
35 Real estate .....	828.2	829.8	831.2	834.9	837.0	835.9	835.7	837.9	842.4	847.8	850.4	850.9
36 Revolving home equity .....	70.6	70.4	70.3	70.7	71.3	71.7	72.2	72.6	73.1	74.0	74.0	73.8
37 Other .....	757.7	759.4	760.9	764.2	765.8	764.2	763.5	765.3	769.2	773.8	776.4	777.1
38 Consumer .....	370.0	366.3	362.1	360.7	360.0	359.8	359.1	359.7	361.3	358.9	359.2	363.0
39 Security <sup>3</sup> .....	45.9	47.0	49.0	52.4	45.7	49.6	44.0	44.0	45.3	46.5	45.1	44.7
40 Other .....	164.7	163.7	164.0	161.5	159.5	161.6	159.6	159.6	162.4	161.1	161.4	162.2
41 Interbank loans <sup>4</sup> .....	162.9	162.7	156.5	156.8	146.3	145.8	136.5	136.6	134.9	135.8	141.8	143.7
42 Cash assets <sup>5</sup> .....	191.4	186.5	188.7	183.9	177.6	181.4	178.0	173.1	182.8	181.7	190.3	198.6
43 Other assets <sup>6</sup> .....	164.1	162.5	161.1	162.5	165.0	167.4	168.8	170.0	173.4	171.7	171.7	173.1
<b>44 Total assets<sup>7</sup> .....</b>	<b>3,021.3</b>	<b>3,021.4</b>	<b>3,024.0</b>	<b>3,031.2</b>	<b>3,009.3</b>	<b>3,021.4</b>	<b>3,002.8</b>	<b>3,014.3</b>	<b>3,042.6</b>	<b>3,051.5</b>	<b>3,076.2</b>	<b>3,088.8</b>
<i>Liabilities</i>												
45 Deposits .....	2,329.1	2,322.8	2,333.8	2,347.2	2,322.1	2,327.6	2,315.9	2,314.0	2,330.3	2,336.6	2,352.6	2,367.3
46 Transaction .....	663.2	659.4	673.9	688.3	671.2	685.8	681.8	685.9	707.9	715.9	741.2	767.2
47 Nontransaction .....	1,665.8	1,663.4	1,659.9	1,658.8	1,650.9	1,641.8	1,634.1	1,628.2	1,622.4	1,620.7	1,611.3	1,600.1
48 Large time .....	296.8	291.6	284.0	279.2	276.3	268.7	262.7	258.8	253.1	245.8	238.8	231.6
49 Other .....	1,369.0	1,371.9	1,375.9	1,379.6	1,374.6	1,373.0	1,371.4	1,369.3	1,369.3	1,374.9	1,372.6	1,368.5
50 Borrowings .....	364.7	368.4	361.1	359.2	356.3	361.4	344.3	354.3	361.4	360.7	366.1	367.5
51 From banks in the United States .....	120.1	120.3	117.1	122.1	120.1	116.2	106.9	109.4	108.0	111.1	120.9	121.7
52 From nonbanks in the United States .....	244.6	248.1	244.0	237.2	236.2	245.2	237.4	244.8	253.4	249.7	245.3	245.8
53 Net due to related foreign offices .....	-2.3	0.8	0.5	-4.4	-3.0	-6.5	-5.5	-8.9	-11.0	-12.5	-13.2	-16.2
54 Other liabilities <sup>8</sup> .....	95.1	91.6	89.7	88.7	89.1	90.3	95.3	98.6	102.7	104.5	106.8	104.6
<b>55 Total liabilities .....</b>	<b>2,786.6</b>	<b>2,783.5</b>	<b>2,785.1</b>	<b>2,790.8</b>	<b>2,764.6</b>	<b>2,772.7</b>	<b>2,749.9</b>	<b>2,758.0</b>	<b>2,783.4</b>	<b>2,789.3</b>	<b>2,812.3</b>	<b>2,823.3</b>
<b>56 Residual (assets less liabilities)<sup>9</sup> .....</b>	<b>234.8</b>	<b>237.9</b>	<b>239.0</b>	<b>240.4</b>	<b>244.7</b>	<b>248.6</b>	<b>252.9</b>	<b>256.4</b>	<b>259.2</b>	<b>262.2</b>	<b>264.0</b>	<b>265.6</b>

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### B. Domestically chartered commercial banks—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1993											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<i>Assets</i>												
1 Bank credit	2,634.1	2,643.8	2,653.9	2,663.1	2,681.0	2,699.1	2,712.5	2,720.1	2,731.4	2,739.2	2,755.6	2,770.4
2 Securities in bank credit	781.4	792.1	799.1	804.7	808.2	816.9	818.8	823.7	827.3	825.2	829.1	836.2
3 U.S. government securities	627.7	637.4	643.3	648.5	651.0	659.0	661.6	663.5	666.8	667.1	670.8	674.5
4 Other securities	153.7	154.8	155.8	156.2	157.2	157.8	157.3	160.1	160.5	158.1	158.3	161.7
5 Loans and leases in bank credit <sup>2</sup>	1,852.7	1,851.7	1,854.8	1,858.4	1,872.8	1,882.2	1,893.7	1,896.5	1,904.1	1,914.0	1,926.5	1,934.2
6 Commercial and industrial	441.8	440.4	438.8	435.6	437.5	438.2	435.8	434.5	434.1	434.2	434.8	435.8
7 Real estate	848.3	848.4	851.0	853.3	858.5	863.8	868.0	871.6	874.1	879.0	884.6	892.0
8 Revolving home equity	73.8	73.9	74.7	75.1	75.1	75.0	74.8	74.5	74.3	73.8	73.5	73.3
9 Other	774.5	774.5	776.3	778.2	783.4	788.8	793.2	797.1	799.7	805.2	811.1	818.7
10 Consumer	361.7	363.5	364.9	366.6	369.1	371.2	374.8	377.7	380.2	384.3	388.1	390.8
11 Security <sup>3</sup>	43.0	43.4	44.6	45.7	48.3	49.1	55.1	54.5	56.6	55.5	58.7	56.8
12 Other	157.9	156.0	155.5	157.2	159.4	159.9	160.0	158.2	159.1	161.0	160.4	158.7
13 Interbank loans <sup>4</sup>	134.8	132.6	133.2	131.1	134.8	136.3	139.2	134.5	131.0	130.1	131.5	132.0
14 Cash assets <sup>5</sup>	183.6	183.9	178.3	183.7	188.0	187.9	190.4	194.5	198.9	192.3	193.1	193.0
15 Other assets <sup>6</sup>	172.6	173.6	174.8	175.2	173.5	174.3	174.4	172.8	174.9	175.1	174.4	172.0
<b>16 Total assets<sup>7</sup></b>	<b>3,063.7</b>	<b>3,072.7</b>	<b>3,079.1</b>	<b>3,092.3</b>	<b>3,116.5</b>	<b>3,137.0</b>	<b>3,156.3</b>	<b>3,162.2</b>	<b>3,176.8</b>	<b>3,177.6</b>	<b>3,196.0</b>	<b>3,209.1</b>
<i>Liabilities</i>												
17 Deposits	2,333.7	2,338.4	2,339.6	2,340.4	2,359.5	2,363.1	2,364.5	2,369.7	2,372.3	2,369.4	2,376.3	2,376.6
18 Transaction	734.8	738.5	742.1	745.1	764.0	772.8	777.4	787.9	795.2	794.6	801.9	805.7
19 Nontransaction	1,598.9	1,600.0	1,597.5	1,595.3	1,595.5	1,590.4	1,587.2	1,581.8	1,577.2	1,574.8	1,574.4	1,570.9
20 Large time	230.8	228.9	225.9	224.0	221.9	217.9	216.6	214.3	212.5	212.1	211.1	209.0
21 Other	1,368.1	1,371.1	1,371.7	1,371.3	1,373.6	1,372.5	1,370.5	1,367.5	1,364.7	1,362.7	1,363.4	1,361.8
22 Borrowings	362.8	362.7	368.4	376.1	386.9	396.6	411.9	408.6	411.1	413.0	412.4	414.6
23 From banks in the United States	115.7	110.3	111.9	124.4	127.5	130.5	133.2	130.3	129.1	131.1	130.5	131.7
24 From nonbanks in the United States	247.1	252.4	256.4	251.7	259.4	266.1	278.7	278.4	281.9	281.9	281.9	282.9
25 Net due to related foreign offices	-12.7	-10.4	-9.3	-9.3	-12.2	-13.0	-13.0	-11.7	-7.7	3.4	1.2	3.1
26 Other liabilities <sup>8</sup>	101.8	102.2	104.8	103.9	106.4	109.7	107.5	107.7	106.0	106.0	105.5	106.5
<b>27 Total liabilities</b>	<b>2,785.6</b>	<b>2,793.0</b>	<b>2,803.4</b>	<b>2,811.1</b>	<b>2,840.6</b>	<b>2,856.4</b>	<b>2,870.9</b>	<b>2,874.4</b>	<b>2,881.6</b>	<b>2,885.0</b>	<b>2,895.4</b>	<b>2,900.7</b>
28 Residual (assets less liabilities) <sup>9</sup>	278.1	279.7	275.7	281.2	275.9	280.6	285.4	287.8	295.2	292.6	300.6	308.3
	Not seasonally adjusted											
<i>Assets</i>												
29 Bank credit	2,625.7	2,638.6	2,652.3	2,665.1	2,678.5	2,698.5	2,703.5	2,716.9	2,735.8	2,743.5	2,765.2	2,780.8
30 Securities in bank credit	774.8	790.2	803.4	809.5	809.0	817.6	814.8	824.3	829.7	825.2	830.4	832.6
31 U.S. government securities	621.1	635.0	647.2	653.1	651.8	659.9	658.2	664.9	669.9	666.8	671.3	671.4
32 Other securities	153.6	155.2	156.2	156.4	157.2	157.7	156.6	159.4	159.8	158.5	159.1	161.2
33 Loans and leases in bank credit <sup>2</sup>	1,851.0	1,848.4	1,848.9	1,855.6	1,869.5	1,880.9	1,888.7	1,892.6	1,906.2	1,918.2	1,934.8	1,948.2
34 Commercial and industrial	438.6	439.8	441.0	439.1	440.7	439.7	434.9	431.7	431.5	433.4	435.1	435.8
35 Real estate	847.0	845.1	846.9	850.2	857.4	863.8	867.8	871.3	875.2	881.7	889.0	898.1
36 Revolving home equity	73.7	73.6	74.0	74.5	74.9	75.0	74.8	74.7	74.7	74.5	74.0	73.4
37 Other	773.3	771.5	772.9	775.6	782.5	788.8	793.0	796.6	800.5	807.3	815.1	824.6
38 Consumer	365.5	364.4	362.2	364.1	367.9	369.3	372.8	377.3	381.2	384.5	388.4	395.4
39 Security <sup>3</sup>	42.7	45.0	45.4	47.0	46.4	48.2	53.2	53.6	56.8	56.0	60.0	57.5
40 Other	157.3	154.1	153.3	155.2	157.1	159.9	160.1	158.7	161.4	162.7	162.3	161.6
41 Interbank loans <sup>4</sup>	138.4	135.2	133.1	131.7	129.6	134.6	135.2	132.4	128.5	128.5	134.6	138.8
42 Cash assets <sup>5</sup>	189.5	181.1	173.2	181.1	186.3	185.0	187.5	186.6	199.1	191.8	200.5	206.8
43 Other assets <sup>6</sup>	172.3	171.8	172.3	172.7	172.7	173.5	174.5	173.3	176.3	177.7	176.4	174.6
<b>44 Total assets<sup>7</sup></b>	<b>3,064.8</b>	<b>3,065.2</b>	<b>3,069.4</b>	<b>3,090.1</b>	<b>3,106.3</b>	<b>3,131.2</b>	<b>3,141.2</b>	<b>3,149.6</b>	<b>3,180.1</b>	<b>3,182.6</b>	<b>3,217.7</b>	<b>3,242.1</b>
<i>Liabilities</i>												
45 Deposits	2,338.4	2,329.9	2,329.4	2,344.8	2,348.1	2,356.9	2,356.6	2,357.2	2,371.8	2,369.1	2,393.9	2,411.2
46 Transaction	745.2	731.0	731.6	751.0	753.5	767.1	768.8	772.4	793.2	791.5	816.2	842.1
47 Nontransaction	1,593.2	1,598.8	1,597.8	1,593.9	1,594.6	1,589.9	1,587.8	1,584.8	1,578.6	1,577.6	1,577.7	1,569.1
48 Large time	228.8	229.2	224.9	223.2	223.1	217.4	216.7	216.0	213.4	213.0	211.4	207.7
49 Other	1,364.4	1,369.7	1,372.9	1,370.7	1,371.4	1,372.4	1,371.2	1,368.8	1,365.2	1,364.6	1,366.3	1,361.5
50 Borrowings	369.0	373.0	368.0	374.3	380.8	397.4	405.0	406.7	418.6	417.3	419.9	425.4
51 From banks in the United States	118.5	113.2	111.8	124.0	124.7	129.3	129.6	128.6	127.1	129.6	133.4	137.6
52 From nonbanks in the United States	250.5	259.8	256.3	250.3	256.1	268.1	275.3	278.1	291.5	287.7	286.5	287.8
53 Net due to related foreign offices	-14.1	-10.3	-7.5	-8.3	-7.5	-13.3	-13.0	-11.8	-9.2	-4.4	-0.3	0.4
54 Other liabilities <sup>8</sup>	103.3	102.2	105.1	101.6	104.7	107.0	106.3	106.9	106.0	108.0	109.0	107.7
<b>55 Total liabilities</b>	<b>2,796.7</b>	<b>2,794.9</b>	<b>2,795.1</b>	<b>2,812.4</b>	<b>2,826.2</b>	<b>2,848.1</b>	<b>2,854.8</b>	<b>2,859.1</b>	<b>2,887.2</b>	<b>2,890.1</b>	<b>2,922.5</b>	<b>2,944.7</b>
56 Residual (assets less liabilities) <sup>9</sup>	268.1	270.3	274.3	277.7	280.2	283.1	286.4	290.5	292.9	292.5	295.2	297.4

### 13. Assets and liabilities of commercial banks, 1988-1994<sup>1</sup>—Continued

#### B. Domestically chartered commercial banks—Continued

Billions of dollars, monthly averages of Wednesday figures

Account	1994											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<i>Assets</i>												
1 Bank credit	2,819.2	2,818.8	2,837.2	2,854.8	2,864.0	2,877.0	2,906.4	2,918.3	2,928.7	2,942.8	2,950.1	2,966.2
2 Securities in bank credit	870.5	866.0	877.0	885.4	884.1	884.3	892.9	886.3	882.3	878.1	871.1	868.7
3 U.S. government securities	680.5	679.8	689.2	694.9	692.6	691.8	692.2	686.8	681.5	674.9	670.6	669.0
4 Other securities	190.0	186.2	187.7	190.6	191.5	192.5	200.8	199.5	200.8	203.3	200.5	199.7
5 Loans and leases in bank credit <sup>2</sup>	1,948.7	1,952.8	1,960.2	1,969.3	1,979.9	1,992.6	2,013.4	2,032.0	2,046.4	2,064.7	2,079.0	2,097.5
6 Commercial and industrial	441.5	442.9	444.9	448.3	451.9	455.7	461.3	465.5	469.4	473.8	476.9	480.5
7 Real estate	897.7	897.2	898.9	904.2	907.4	913.8	922.7	930.6	938.8	944.5	950.2	958.6
8 Revolving home equity	73.2	73.2	73.2	73.3	73.5	73.8	74.0	74.4	74.9	75.1	75.7	76.2
9 Other	824.5	824.0	825.6	830.9	833.9	840.0	848.7	856.2	863.9	869.3	874.5	882.4
10 Consumer	394.5	398.1	402.4	408.2	412.2	416.1	423.1	429.3	434.5	441.6	445.7	452.1
11 Security <sup>3</sup>	54.7	55.1	55.9	56.6	57.0	57.7	58.4	59.1	59.8	60.5	61.2	61.9
12 Other	160.2	159.5	158.1	158.1	157.5	157.5	158.7	159.6	160.2	159.3	160.2	160.8
13 Interbank loans <sup>4</sup>	134.0	129.1	125.9	125.1	131.4	130.4	133.7	136.1	138.1	140.6	148.6	151.4
14 Cash assets <sup>5</sup>	193.6	198.5	191.3	184.1	188.6	188.4	185.5	181.2	180.6	185.2	181.5	181.8
15 Other assets <sup>6</sup>	156.4	165.2	170.5	173.0	172.8	169.9	169.9	170.9	168.4	166.3	167.2	167.7
<b>16 Total assets<sup>7</sup></b>	<b>3,245.4</b>	<b>3,254.2</b>	<b>3,267.7</b>	<b>3,279.6</b>	<b>3,299.7</b>	<b>3,308.7</b>	<b>3,338.5</b>	<b>3,349.6</b>	<b>3,359.1</b>	<b>3,378.2</b>	<b>3,391.2</b>	<b>3,410.9</b>
<i>Liabilities</i>												
17 Deposits	2,381.9	2,380.3	2,375.4	2,363.1	2,371.3	2,368.7	2,371.5	2,372.5	2,367.7	2,371.4	2,367.8	2,370.9
18 Transaction	803.5	805.6	802.6	792.7	801.5	800.7	801.1	799.1	793.1	794.7	787.6	787.1
19 Nontransaction	1,578.4	1,574.6	1,572.8	1,570.4	1,569.7	1,568.1	1,570.4	1,573.5	1,574.5	1,576.7	1,580.3	1,583.8
20 Large time	210.9	208.6	207.7	207.4	207.8	208.2	209.4	210.6	209.8	213.4	217.8	219.3
21 Other	1,367.5	1,366.1	1,365.1	1,363.0	1,361.9	1,359.8	1,361.0	1,362.8	1,364.8	1,363.3	1,362.5	1,364.5
22 Borrowings	433.2	433.7	449.7	467.9	468.0	464.8	469.4	471.1	476.6	485.5	492.0	506.6
23 From banks in the United States	133.3	134.3	132.9	133.2	138.0	134.8	141.0	140.8	143.6	149.6	154.2	162.3
24 From nonbanks in the United States	299.8	299.4	316.8	334.7	329.9	330.0	328.4	330.3	333.0	335.9	337.7	344.3
25 Net due to related foreign offices	5.5	6.1	14.4	20.3	26.9	34.9	45.1	53.2	60.2	65.4	66.4	77.4
26 Other liabilities <sup>8</sup>	121.0	129.0	128.7	132.7	135.0	132.8	135.7	133.8	134.0	134.0	132.4	128.4
<b>27 Total liabilities</b>	<b>2,941.6</b>	<b>2,949.2</b>	<b>2,968.2</b>	<b>2,984.1</b>	<b>3,001.2</b>	<b>3,001.3</b>	<b>3,021.7</b>	<b>3,030.6</b>	<b>3,038.6</b>	<b>3,056.4</b>	<b>3,058.6</b>	<b>3,083.2</b>
<b>28 Residual (assets less liabilities)<sup>9</sup></b>	<b>303.8</b>	<b>305.0</b>	<b>299.5</b>	<b>295.5</b>	<b>298.5</b>	<b>307.5</b>	<b>316.7</b>	<b>319.0</b>	<b>320.5</b>	<b>321.8</b>	<b>332.6</b>	<b>327.7</b>
	Not seasonally adjusted											
<i>Assets</i>												
29 Bank credit	2,810.2	2,814.8	2,836.7	2,858.5	2,862.2	2,877.8	2,897.4	2,912.7	2,929.4	2,944.8	2,958.2	2,973.8
30 Securities in bank credit	863.2	865.1	883.0	892.3	885.7	886.8	889.1	885.1	881.2	876.4	871.7	862.4
31 U.S. government securities	673.1	676.8	693.7	700.4	693.4	693.0	688.9	688.3	684.4	674.0	670.4	665.9
32 Other securities	190.1	188.3	189.2	191.9	192.3	193.8	200.2	196.8	196.8	202.5	201.4	196.5
33 Loans and leases in bank credit <sup>2</sup>	1,947.0	1,949.7	1,953.7	1,966.2	1,976.5	1,990.9	2,008.3	2,027.6	2,048.2	2,068.3	2,086.5	2,111.3
34 Commercial and industrial	438.3	442.5	447.3	452.0	455.3	457.2	460.3	462.2	466.3	472.6	477.0	480.3
35 Real estate	896.3	893.6	894.5	900.8	906.1	913.7	922.3	930.0	939.9	947.1	954.9	965.1
36 Revolving home equity	73.1	72.9	72.6	72.8	73.4	73.8	74.0	74.5	75.2	75.8	76.1	76.2
37 Other	823.2	820.7	821.9	828.0	832.8	839.9	848.3	855.5	864.6	871.4	878.8	888.8
38 Consumer	398.6	399.2	399.5	405.4	410.9	413.8	421.0	428.9	435.4	441.7	445.9	457.1
39 Security <sup>3</sup>	54.1	56.8	56.8	52.0	49.0	48.8	45.8	46.1	43.7	46.0	47.2	45.9
40 Other	159.6	157.6	155.7	156.0	155.2	157.5	159.0	160.4	162.9	160.9	161.5	163.0
41 Interbank loans <sup>4</sup>	138.0	131.7	125.7	125.5	126.8	129.9	130.3	133.3	134.7	137.9	150.3	159.7
42 Cash assets <sup>5</sup>	199.4	195.5	185.8	181.3	187.6	186.1	182.4	173.0	180.8	184.9	188.0	195.5
43 Other assets <sup>6</sup>	156.0	163.2	167.6	170.5	172.1	169.1	170.2	171.8	169.8	168.5	168.9	170.0
<b>44 Total assets<sup>7</sup></b>	<b>3,246.2</b>	<b>3,247.6</b>	<b>3,258.3</b>	<b>3,278.8</b>	<b>3,291.6</b>	<b>3,306.1</b>	<b>3,323.8</b>	<b>3,333.8</b>	<b>3,357.7</b>	<b>3,379.5</b>	<b>3,409.0</b>	<b>3,442.4</b>
<i>Liabilities</i>												
45 Deposits	2,386.6	2,370.4	2,363.9	2,367.7	2,360.0	2,364.3	2,362.7	2,358.8	2,365.0	2,370.7	2,384.5	2,403.7
46 Transaction	813.9	797.0	791.0	798.3	790.7	796.7	791.9	782.9	789.6	791.7	801.7	822.5
47 Nontransaction	1,572.6	1,573.5	1,572.9	1,569.3	1,569.3	1,567.7	1,570.9	1,575.9	1,575.4	1,578.9	1,582.8	1,581.2
48 Large time	208.9	208.8	206.7	206.8	209.1	207.9	209.4	212.2	210.6	214.2	218.0	217.6
49 Other	1,363.7	1,364.7	1,366.2	1,362.5	1,360.1	1,359.8	1,361.5	1,363.7	1,364.8	1,364.7	1,364.8	1,363.6
50 Borrowings	434.4	441.1	444.6	455.6	462.6	469.4	470.1	476.3	485.8	493.3	505.6	517.9
51 From banks in the United States	136.6	136.5	131.0	132.2	135.3	133.9	137.5	138.9	141.3	148.3	158.0	169.8
52 From nonbanks in the United States	297.8	304.6	313.6	323.4	327.3	335.5	332.6	337.4	344.5	345.1	347.7	348.1
53 Net due to related foreign offices	4.1	6.4	17.1	21.9	32.4	34.4	44.7	51.9	56.8	63.2	64.9	74.3
54 Other liabilities <sup>8</sup>	122.8	128.8	129.1	129.8	133.0	129.4	134.6	132.6	133.8	136.6	136.8	129.5
<b>55 Total liabilities</b>	<b>2,947.8</b>	<b>2,946.7</b>	<b>2,954.8</b>	<b>2,974.9</b>	<b>2,988.0</b>	<b>2,997.5</b>	<b>3,012.2</b>	<b>3,019.6</b>	<b>3,041.4</b>	<b>3,063.8</b>	<b>3,091.8</b>	<b>3,125.4</b>
<b>56 Residual (assets less liabilities)<sup>9</sup></b>	<b>298.4</b>	<b>300.9</b>	<b>303.5</b>	<b>303.9</b>	<b>303.6</b>	<b>308.5</b>	<b>311.6</b>	<b>314.2</b>	<b>316.3</b>	<b>315.7</b>	<b>317.2</b>	<b>317.0</b>

# 14. Assets and liabilities of all large weekly reporting commercial banks, 1994

Millions of dollars, Wednesday figures

Account	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16
<b>ASSETS</b>							
1 Cash and balances due from depository institutions	119,847	114,463	139,888	114,346	117,027	112,452	115,285
2 U.S. Treasury and government securities	308,847	308,156	306,356	300,418	304,096	303,562	306,514
3 Trading account	24,052	23,436	27,414	24,538	24,428	24,145	26,645
4 Investment account	284,795	284,720	278,942	275,880	279,667	279,417	279,869
5 Mortgage-backed securities <sup>1</sup>	89,948	89,908	88,635	87,889	88,038	87,606	88,144
All others, by maturity							
6 One year or less	52,327	50,705	50,205	49,419	48,669	47,723	47,373
7 One year through five years	73,349	74,237	72,118	71,555	72,634	73,347	74,747
8 More than five years	69,171	69,871	67,984	67,017	70,326	70,741	69,605
9 Other securities	82,712	81,185	80,928	80,179	90,653	89,818	89,773
10 Trading account	1,929	1,860	1,767	1,707	1,824	1,833	1,669
11 Investment account	56,885	56,876	57,215	56,879	57,147	57,270	57,145
12 State and local government, by maturity	20,970	21,049	21,005	21,027	20,981	21,097	21,182
13 One year or less	3,931	3,874	3,908	3,952	3,981	4,005	4,087
14 More than one year	17,039	17,176	17,098	17,076	17,001	17,092	17,094
15 Other bonds, corporate stocks, and securities	35,915	35,827	36,210	35,852	36,166	36,173	35,963
16 Other trading account assets	23,898	22,449	21,945	21,593	31,683	30,714	30,959
17 Federal funds sold <sup>2</sup>	93,589	93,513	100,424	92,098	100,950	93,722	100,812
18 To commercial banks in the United States	59,910	59,706	64,902	57,702	63,901	58,346	61,545
19 To nonbank brokers and dealers in securities	28,340	29,130	29,062	28,360	31,175	29,345	31,566
20 To others <sup>3</sup>	5,339	4,677	6,461	6,036	5,873	6,030	7,701
21 Other loans and leases, gross	1,048,190	1,043,298	1,041,804	1,035,282	1,041,985	1,040,465	1,038,181
22 Commercial and industrial	279,107	277,311	279,032	279,067	282,235	281,304	283,050
23 Bankers acceptances and commercial paper	2,883	2,922	2,903	3,220	3,105	3,197	3,227
24 All other	276,224	274,390	276,130	275,847	279,130	278,107	279,823
25 U.S. addressees	274,672	272,702	274,475	274,197	277,459	276,212	277,830
26 Non-U.S. addressees	1,552	1,688	1,655	1,650	1,672	1,896	1,993
27 Real estate loans	423,517	425,337	421,186	418,799	421,079	422,103	418,943
28 Revolving, home equity	43,906	43,812	43,814	43,825	43,834	43,732	43,708
29 All other	379,611	381,525	377,372	374,974	377,245	378,371	375,235
30 To individuals for personal expenditures	210,850	210,080	209,841	209,372	209,060	209,194	208,318
31 To depository and financial institutions	44,282	42,203	41,289	39,274	39,002	38,789	37,696
32 Commercial banks in the United States	18,613	18,211	18,453	17,167	16,215	16,625	15,746
33 Banks in foreign countries	3,395	2,646	2,657	2,650	2,576	2,645	3,121
34 Nonbank depository and other financial institutions	22,274	21,346	20,178	19,457	20,211	19,519	18,829
35 For purchasing and carrying securities	18,522	18,544	18,408	17,849	19,221	19,348	19,903
36 To finance agricultural production	6,117	5,970	5,916	5,933	5,911	5,901	5,858
37 To states and political subdivisions	12,453	12,346	12,362	12,352	12,384	12,271	12,330
38 To foreign governments and official institutions	1,165	1,135	1,217	1,066	1,171	1,042	1,127
39 All other loans <sup>4</sup>	25,706	23,792	25,973	25,016	25,338	23,925	24,336
40 Lease-financing receivables	26,470	26,578	26,580	26,554	26,584	26,587	26,622
41 Less: Unearned income	1,943	1,944	1,941	1,923	1,898	1,893	1,891
42 Loan and lease reserve <sup>5</sup>	35,029	34,893	34,869	34,907	34,846	35,140	35,101
43 Other loans and leases, net	1,011,218	1,006,460	1,004,994	998,452	1,005,241	1,003,432	1,001,189
44 All other assets	172,575	170,099	165,704	162,976	165,827	164,501	163,388
<b>45 Total assets<sup>6</sup></b>	<b>1,788,788</b>	<b>1,773,878</b>	<b>1,798,293</b>	<b>1,748,471</b>	<b>1,783,793</b>	<b>1,767,487</b>	<b>1,776,962</b>
<b>LIABILITIES</b>							
46 Deposits	1,172,440	1,159,192	1,167,636	1,127,382	1,146,890	1,133,752	1,147,577
47 Demand deposits <sup>7</sup>	317,193	303,384	320,512	289,692	302,683	289,944	302,952
48 Individuals, partnerships, and corporations	263,590	254,696	260,721	238,298	248,980	241,204	250,242
49 Other holders	53,602	48,687	59,791	51,394	53,703	48,740	52,710
50 States and political subdivisions	10,008	8,658	9,799	9,659	9,810	8,931	9,355
51 U.S. government	2,786	2,535	4,675	2,531	2,920	2,126	3,562
52 Depository institutions in the United States	22,531	21,194	27,874	22,631	22,744	20,413	21,943
53 Banks in foreign countries	5,991	5,705	5,748	5,202	5,783	4,681	5,597
54 Foreign governments and official institutions	881	605	796	637	679	607	590
55 Certified and officers' checks	11,405	9,990	10,898	10,735	11,766	11,982	11,661
56 Transaction balances other than demand deposits <sup>8</sup>	137,169	126,942	126,536	121,240	124,127	123,307	123,165
57 Nontransaction balances	718,079	728,867	720,587	716,449	720,080	720,501	721,459
58 Individuals, partnerships, and corporations	698,360	706,652	698,184	693,892	697,530	697,620	698,412
59 Other holders	19,719	22,215	22,403	22,557	22,550	22,880	23,048
60 States and political subdivisions	17,305	18,223	18,331	18,496	18,457	18,806	18,894
61 U.S. government	464	2,029	2,069	2,062	2,096	2,120	2,126
62 Depository institutions in the United States	1,623	1,653	1,695	1,691	1,689	1,647	1,727
63 Foreign governments, official institutions, and banks	326	309	309	308	308	307	301
64 Liabilities for borrowed money <sup>9</sup>	327,407	323,259	337,200	328,819	336,731	337,255	331,075
65 Borrowings from Federal Reserve Banks	1,220	0	0	0	0	0	0
66 Treasury tax and loan notes	16,004	19,530	23,310	28,845	30,902	28,796	24,592
67 Other liabilities for borrowed money <sup>6</sup>	310,183	303,729	313,890	299,974	305,830	308,460	306,483
68 Other liabilities (including subordinated notes and debentures)	126,578	128,221	130,698	128,779	136,163	133,717	134,532
<b>69 Total liabilities</b>	<b>1,626,425</b>	<b>1,610,672</b>	<b>1,635,534</b>	<b>1,584,979</b>	<b>1,619,785</b>	<b>1,604,724</b>	<b>1,613,184</b>
<b>70 Residual (total assets less total liabilities)<sup>7</sup></b>	<b>162,363</b>	<b>163,205</b>	<b>162,760</b>	<b>163,491</b>	<b>164,008</b>	<b>162,763</b>	<b>163,778</b>
<b>MEMO</b>							
71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup>	1,454,816	1,448,236	1,446,157	1,433,109	1,457,567	1,452,595	1,457,990
72 Time deposits in amounts of \$100,000 or more	95,054	98,877	98,804	97,482	97,450	97,056	96,705
73 Loans sold outright to affiliates <sup>9</sup>	793	785	774	770	768	768	762
74 Commercial and industrial	389	389	384	383	383	382	382
75 Other	404	396	390	387	385	386	381
76 Foreign branch credit extended to U.S. residents <sup>10</sup>	21,889	21,936	21,979	21,721	21,325	21,141	20,710
77 Net owed to related institutions abroad	-8,302	-3,161	5,630	5,460	1,266	-316	-1,430

## 14. Assets and liabilities of all large weekly reporting commercial banks, 1994—Continued

Millions of dollars, Wednesday figures

Account	Feb. 23	Mar. 2	Mar. 9	Mar. 16	Mar. 23	Mar. 30	Apr. 6
<b>ASSETS</b>							
1 Cash and balances due from depository institutions	127,359	124,195	107,857	115,459	109,945	112,145	113,279
2 U.S. Treasury and government securities	303,715	314,056	316,955	317,115	316,554	318,736	325,904
3 Trading account	24,452	26,601	29,208	29,948	26,217	24,767	29,049
4 Investment account	279,263	287,455	287,747	287,167	290,337	293,969	296,855
5 Mortgage-backed securities <sup>1</sup>	88,957	90,641	90,393	89,930	91,200	91,766	92,710
All others, by maturity							
6 One year or less	47,122	49,938	49,539	49,248	49,621	51,086	49,093
7 One year through five years	73,293	76,363	76,747	77,742	79,316	79,380	82,022
8 More than five years	69,891	70,512	71,068	70,247	70,200	71,737	73,030
9 Other securities	84,171	92,244	92,653	93,517	89,708	91,463	94,577
10 Trading account	1,790	1,841	1,764	1,640	1,838	1,940	1,970
11 Investment account	57,294	57,372	57,475	57,459	57,321	57,593	57,953
12 State and local government, by maturity	21,299	21,420	21,582	21,548	21,522	21,637	21,591
13 One year or less	4,142	4,220	4,247	4,266	4,229	4,231	4,175
14 More than one year	17,157	17,200	17,335	17,281	17,293	17,407	17,416
15 Other bonds, corporate stocks, and securities	35,994	35,952	35,893	35,912	35,799	35,956	36,361
16 Other trading account assets	25,087	33,031	33,414	34,417	30,550	31,930	34,655
17 Federal funds sold <sup>2</sup>	89,135	97,903	91,513	93,922	89,669	92,762	91,996
18 To commercial banks in the United States	54,097	58,892	52,556	58,354	56,008	61,388	56,739
19 To nonbank brokers and dealers in securities	28,299	32,412	32,511	30,232	27,890	25,950	29,412
20 To others <sup>3</sup>	6,739	6,598	6,447	5,335	5,770	5,423	5,845
21 Other loans and leases, gross	1,031,581	1,042,677	1,037,483	1,041,465	1,041,832	1,041,832	1,044,144
22 Commercial and industrial	281,205	284,457	283,548	286,980	286,327	288,035	289,044
23 Bankers acceptances and commercial paper	3,160	3,122	3,174	2,951	2,608	2,663	2,688
24 All other	278,045	281,335	280,374	284,030	283,719	285,372	286,357
25 U.S. addressees	276,026	279,322	278,362	282,049	281,670	283,356	284,430
26 Non-U.S. addressees	2,018	2,013	2,013	1,980	2,049	2,016	1,927
27 Real estate loans	415,700	417,601	418,847	418,444	416,978	418,858	422,036
28 Revolving, home equity	43,633	43,569	43,521	43,430	43,552	43,509	43,427
29 All other	372,066	374,032	375,326	375,015	373,426	375,350	378,608
30 To individuals for personal expenditures	207,729	208,603	207,993	208,469	209,530	209,340	209,239
31 To depository and financial institutions	37,407	37,561	37,290	36,500	36,114	35,627	37,219
32 Commercial banks in the United States	16,477	15,527	15,622	15,696	15,459	14,849	15,036
33 Banks in foreign countries	2,677	3,063	3,037	2,406	2,768	2,519	3,010
34 Nonbank depository and other financial institutions	18,254	18,971	18,631	18,398	17,887	18,259	19,172
35 For purchasing and carrying securities	19,704	22,188	21,117	21,305	23,215	20,060	16,712
36 To finance agricultural production	5,777	5,846	5,854	5,837	5,880	5,945	6,017
37 To states and political subdivisions	12,301	12,259	12,210	12,230	12,169	12,131	12,063
38 To foreign governments and official institutions	1,222	1,039	1,075	1,028	1,069	1,064	1,034
39 All other loans <sup>4</sup>	23,884	26,412	23,018	24,071	23,114	24,031	24,096
40 Lease-financing receivables	26,653	26,713	26,531	26,600	26,672	26,741	26,685
41 Less: Unearned income	1,909	1,859	1,649	1,638	1,635	1,634	1,615
42 Loan and lease reserve <sup>5</sup>	35,060	35,327	35,424	35,417	35,374	34,971	34,826
43 Other loans and leases, net	994,612	1,005,492	1,000,411	1,004,410	1,004,060	1,005,227	1,007,703
44 All other assets	163,669	160,913	159,389	160,693	159,892	158,500	161,764
<b>45 Total assets<sup>6</sup></b>	<b>1,762,660</b>	<b>1,794,803</b>	<b>1,768,778</b>	<b>1,785,115</b>	<b>1,769,829</b>	<b>1,778,833</b>	<b>1,795,223</b>
<b>LIABILITIES</b>							
46 Deposits	1,130,615	1,153,415	1,136,316	1,144,949	1,123,352	1,129,330	1,149,060
47 Demand deposits <sup>7</sup>	292,727	308,203	289,218	300,497	284,346	293,122	300,862
48 Individuals, partnerships, and corporations	241,060	253,539	242,146	249,318	233,684	243,398	250,226
49 Other holders	51,667	54,663	47,072	51,179	50,662	49,723	50,635
50 States and political subdivisions	9,362	9,095	8,236	8,868	8,853	8,733	8,468
51 U.S. government	1,686	2,830	2,162	3,733	1,585	2,074	2,169
52 Depository institutions in the United States	24,091	24,619	20,946	22,314	19,652	20,918	22,289
53 Banks in foreign countries	5,764	5,159	5,084	4,985	5,027	5,434	6,566
54 Foreign governments and official institutions	541	679	778	894	1,018	577	644
55 Certified and officers' checks	10,224	12,281	9,867	10,385	14,526	11,987	10,499
56 Transaction balances other than demand deposits <sup>4</sup>	122,070	125,826	125,415	124,701	123,384	123,769	129,064
57 Nontransaction balances	715,818	719,386	721,683	719,751	715,622	712,439	719,134
58 Individuals, partnerships, and corporations	692,979	696,455	698,854	697,180	693,571	691,030	698,705
59 Other holders	22,838	22,931	22,829	22,571	22,051	21,409	20,428
60 States and political subdivisions	18,731	18,729	18,600	18,368	17,962	17,825	17,915
61 U.S. government	2,120	2,122	2,105	1,996	1,887	1,519	622
62 Depository institutions in the United States	1,691	1,787	1,831	1,910	1,898	1,688	1,514
63 Foreign governments, official institutions, and banks	296	292	293	298	304	377	377
64 Liabilities for borrowed money <sup>5</sup>	334,325	339,661	326,350	337,425	346,720	345,919	340,208
65 Borrowings from Federal Reserve Banks	0	0	0	0	0	0	0
66 Treasury tax and loan notes	22,937	25,982	6,037	15,338	18,584	14,291	6,466
67 Other liabilities for borrowed money <sup>6</sup>	311,388	313,679	320,312	322,087	328,137	331,627	333,741
68 Other liabilities (including subordinated notes and debentures)	134,562	137,722	141,275	138,369	135,089	139,694	141,055
<b>69 Total liabilities</b>	<b>1,599,502</b>	<b>1,630,797</b>	<b>1,603,941</b>	<b>1,620,743</b>	<b>1,605,161</b>	<b>1,614,942</b>	<b>1,630,322</b>
70 Residual (total assets less total liabilities) <sup>7</sup>	163,158	164,006	164,838	164,372	164,668	163,891	164,901
<b>MEMO</b>							
71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup>	1,438,027	1,472,461	1,470,428	1,471,967	1,465,534	1,468,555	1,484,846
72 Time deposits in amounts of \$100,000 or more	96,193	97,268	97,118	95,233	93,556	91,561	92,382
73 Loans sold outright to affiliates <sup>9</sup>	757	752	751	750	735	697	694
74 Commercial and industrial	377	373	373	373	368	334	329
75 Other	380	378	378	377	367	363	365
76 Foreign branch credit extended to U.S. residents <sup>10</sup>	20,551	20,435	20,277	21,869	22,110	21,882	21,774
77 Net owed to related institutions abroad	5,920	8,118	12,330	7,535	13,744	17,314	11,812

### 14. Assets and liabilities of all large weekly reporting commercial banks, 1994—Continued

Millions of dollars, Wednesday figures

Account	Apr. 13	Apr. 20	Apr. 27	May 4	May 11	May 18	May 25
<b>ASSETS</b>							
1 Cash and balances due from depository institutions	108,545	111,076	101,279	108,997	103,871	104,052	105,717
2 U.S. Treasury and government securities	322,801	319,241	312,931	314,903	312,813	312,323	308,235
3 Trading account	27,796	27,129	24,357	26,163	25,766	26,647	23,803
4 Investment account	295,005	292,111	288,573	288,741	287,047	285,676	284,433
5 Mortgage-backed securities <sup>1</sup>	91,874	90,018	87,106	86,715	86,051	85,365	86,593
All others, by maturity							
6 One year or less	48,427	49,535	50,484	49,396	48,392	49,600	48,711
7 One year through five years	81,808	78,842	77,955	78,668	78,491	77,070	76,505
8 More than five years	72,897	73,716	73,029	73,962	74,114	73,641	72,624
9 Other securities	94,178	94,293	94,047	95,939	94,875	94,668	95,761
10 Trading account	1,638	1,773	1,784	1,776	1,806	1,868	2,237
11 Investment account	58,263	58,041	57,727	57,873	57,793	57,657	57,928
12 State and local government, by maturity	21,686	21,710	21,719	21,613	21,597	21,568	21,595
13 One year or less	4,410	4,391	4,412	4,467	4,448	4,437	4,439
14 More than one year	17,275	17,319	17,307	17,146	17,148	17,131	17,156
15 Other bonds, corporate stocks, and securities	36,577	36,331	36,008	36,260	36,196	36,090	36,333
16 Other trading account assets	34,277	34,479	34,536	36,290	35,276	35,142	35,595
17 Federal funds sold <sup>2</sup>	96,296	91,330	100,447	92,311	97,088	96,788	95,067
18 To commercial banks in the United States	59,596	59,165	65,794	59,730	65,662	62,999	62,466
19 To nonbank brokers and dealers in securities	31,140	26,209	29,398	26,757	25,995	28,147	27,560
20 To others <sup>3</sup>	5,560	5,956	5,256	5,824	5,432	5,642	5,041
21 Other loans and leases, gross	1,043,445	1,048,670	1,047,784	1,052,913	1,052,633	1,052,878	1,051,558
22 Commercial and industrial	287,130	291,070	290,490	293,977	292,211	292,234	292,109
23 Bankers acceptances and commercial paper	2,858	2,972	2,882	2,964	3,101	3,197	3,100
24 All other	284,272	288,098	287,608	291,013	289,109	289,037	289,009
25 U.S. addressees	282,360	286,160	285,815	289,127	287,283	287,214	287,193
26 Non-U.S. addressees	1,912	1,938	1,795	1,886	1,827	1,823	1,816
27 Real estate loans	424,268	421,889	421,048	424,009	425,896	423,906	423,561
28 Revolving, home equity	43,540	43,753	43,844	43,850	43,935	44,113	44,155
29 All other	380,729	378,136	377,204	380,159	381,961	379,793	379,405
30 To individuals for personal expenditures	210,023	211,154	212,306	212,921	213,244	214,106	213,826
31 To depository and financial institutions	35,872	35,747	35,823	36,692	36,044	36,384	36,320
32 Commercial banks in the United States	14,860	15,354	16,008	16,832	16,241	17,117	17,205
33 Banks in foreign countries	2,579	2,443	2,232	2,313	2,214	2,563	2,675
34 Nonbank depository and other financial institutions	18,434	17,950	17,583	17,548	17,589	16,705	16,439
35 For purchasing and carrying securities	17,787	17,439	18,509	15,860	16,323	16,178	17,101
36 To finance agricultural production	6,019	6,106	6,097	6,141	6,175	6,231	6,254
37 To states and political subdivisions	12,126	12,129	12,104	12,124	12,016	11,992	11,990
38 To foreign governments and official institutions	986	1,075	1,011	1,015	992	1,112	1,088
39 All other loans <sup>4</sup>	22,511	25,231	23,555	22,989	22,522	23,451	22,018
40 Lease-financing receivables	26,722	26,831	26,840	27,185	27,211	27,285	27,293
41 Less: Unearned income	1,613	1,619	1,669	1,648	1,656	1,657	1,659
42 Loan and lease reserve <sup>5</sup>	34,797	34,704	34,585	34,921	35,063	35,054	35,026
43 Other loans and leases, net	1,007,035	1,012,348	1,011,529	1,016,344	1,015,914	1,016,167	1,014,873
44 All other assets	161,268	160,572	159,225	164,597	164,478	156,542	151,870
45 Total assets <sup>6</sup>	<b>1,790,122</b>	<b>1,788,860</b>	<b>1,779,458</b>	<b>1,793,091</b>	<b>1,789,039</b>	<b>1,780,539</b>	<b>1,771,523</b>
<b>LIABILITIES</b>							
46 Deposits	1,147,134	1,131,055	1,119,976	1,134,603	1,128,951	1,118,684	1,115,821
47 Demand deposits <sup>7</sup>	300,322	292,226	286,899	292,879	288,046	281,500	281,071
48 Individuals, partnerships, and corporations	252,504	243,429	236,453	243,862	241,772	235,047	234,639
49 Other holders	47,818	48,797	50,446	49,017	46,274	46,453	46,432
50 States and political subdivisions	8,763	10,032	10,148	10,286	8,631	8,633	8,908
51 U.S. government	2,255	3,420	3,061	2,093	1,939	1,893	1,736
52 Depository institutions in the United States	21,084	20,381	20,285	21,935	20,509	20,527	21,392
53 Banks in foreign countries	5,030	5,195	5,304	5,500	5,282	5,125	4,891
54 Foreign governments and official institutions	729	588	1,028	585	631	795	546
55 Certified and officers' checks	9,957	9,182	10,619	8,618	9,282	9,479	8,959
56 Transaction balances other than demand deposits <sup>4</sup>	128,424	127,229	122,056	125,789	123,406	122,636	121,465
57 Nontransaction balances	718,388	711,600	711,020	715,935	717,498	714,548	713,284
58 Individuals, partnerships, and corporations	698,005	689,102	688,336	693,148	694,356	691,192	689,884
59 Other holders	20,384	22,498	22,685	22,787	23,142	23,356	23,401
60 States and political subdivisions	17,788	17,676	17,755	17,852	18,113	18,343	18,371
61 U.S. government	610	2,832	2,800	2,678	2,706	2,684	2,692
62 Depository institutions in the United States	1,611	1,614	1,757	1,882	1,940	1,944	1,961
63 Foreign governments, official institutions, and banks	376	376	374	376	383	385	377
64 Liabilities for borrowed money <sup>5</sup>	337,390	351,964	351,752	350,074	349,626	343,566	334,060
65 Borrowings from Federal Reserve Banks	150	0	0	0	0	0	0
66 Treasury tax and loan notes	9,174	31,776	33,421	32,498	30,528	13,610	8,823
67 Other liabilities for borrowed money <sup>6</sup>	328,066	320,188	318,331	317,575	319,098	329,955	325,237
68 Other liabilities (including subordinated notes and debentures)	140,540	141,012	142,807	144,655	147,010	154,777	158,245
69 Total liabilities	<b>1,625,064</b>	<b>1,624,031</b>	<b>1,614,534</b>	<b>1,629,332</b>	<b>1,625,587</b>	<b>1,617,027</b>	<b>1,608,125</b>
70 Residual (total assets less total liabilities) <sup>7</sup>	165,058	164,829	164,924	163,759	163,452	163,513	163,398
<b>MIMO</b>							
71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup>	1,482,265	1,479,015	1,473,407	1,479,505	1,475,507	1,476,541	1,470,950
72 Time deposits in amounts of \$100,000 or more	93,488	95,373	95,477	96,505	96,690	96,107	96,707
73 Loans sold outright to affiliates <sup>9</sup>	694	693	695	700	700	699	698
74 Commercial and industrial	329	329	329	329	328	328	328
75 Other	365	364	366	371	371	371	370
76 Foreign branch credit extended to U.S. residents <sup>10</sup>	21,958	22,026	22,107	22,141	22,283	22,598	22,399
77 Net owed to related institutions abroad	14,868	18,920	21,185	16,827	18,283	31,627	37,328

# 14. Assets and liabilities of all large weekly reporting commercial banks, 1994—Continued

Millions of dollars, Wednesday figures

Account	June 1	June 8	June 15	June 22	June 29	July 6	July 13
<b>ASSETS</b>							
1 Cash and balances due from depository institutions	146,157	103,790	130,236	106,464	107,735	124,807	110,265
2 U.S. Treasury and government securities	312,363	310,531	312,414	310,003	308,633	313,554	312,283
3 Trading account	25,362	24,030	24,660	21,900	20,960	24,211	23,141
4 Investment account	287,001	286,502	287,754	288,103	287,673	289,342	289,142
5 Mortgage-backed securities <sup>1</sup>	88,799	88,556	87,850	89,979	89,836	87,173	87,412
All others, by maturity							
6 One year or less	49,679	50,352	50,581	50,117	50,206	50,217	49,929
7 One year through five years	75,731	75,229	76,921	76,542	76,789	77,487	77,719
8 More than five years	72,792	72,365	72,402	71,465	70,842	74,466	74,082
9 Other securities	95,941	94,544	95,007	97,228	101,044	101,909	105,374
10 Trading account	1,980	1,947	1,878	1,902	2,011	1,811	1,768
11 Investment account	58,093	58,046	58,093	57,804	58,174	57,863	58,017
State and local government, by maturity							
12 One year or less	21,530	21,511	21,522	21,580	21,592	20,899	21,012
13 More than one year	4,507	4,534	4,605	4,643	4,557	4,461	4,522
14 Other bonds, corporate stocks, and securities	17,023	16,977	16,917	16,937	17,035	16,438	16,490
15 Other trading account assets	35,869	34,551	35,036	37,523	40,860	42,235	45,590
16 Federal funds sold <sup>2</sup>	96,279	97,544	101,158	93,807	96,833	96,662	90,280
To commercial banks in the United States	62,848	64,080	64,358	65,394	69,006	67,320	60,744
To nonbank brokers and dealers in securities	27,376	27,610	31,307	23,411	22,609	22,991	23,370
To others <sup>3</sup>	6,055	5,854	5,493	5,002	5,218	6,351	6,166
21 Other loans and leases, gross	1,061,545	1,055,957	1,063,775	1,063,067	1,068,042	1,077,485	1,073,650
22 Commercial and industrial	293,904	291,544	294,027	295,583	294,888	297,933	297,111
23 Bankers acceptances and commercial paper	3,131	3,182	3,264	3,067	3,150	2,916	2,936
24 All other	290,773	288,362	290,763	292,516	291,738	295,018	294,175
U.S. addressees	288,913	286,565	288,999	290,770	289,993	293,301	292,450
Non-U.S. addressees	1,860	1,797	1,764	1,745	1,745	1,717	1,724
27 Real estate loans	426,279	427,269	426,865	425,942	428,864	430,700	432,382
28 Revolving, home equity	44,253	44,227	44,374	44,232	44,350	44,405	44,473
29 All other	382,026	383,042	382,491	381,710	384,515	386,295	387,909
30 To individuals for personal expenditures	214,707	213,044	214,247	216,073	217,311	217,944	218,296
31 To depository and financial institutions	38,348	37,490	38,584	37,924	38,744	40,986	40,402
32 Commercial banks in the United States	18,072	17,395	18,601	18,781	19,506	20,936	21,094
33 Banks in foreign countries	3,168	3,001	3,131	2,969	2,799	3,187	2,766
34 Nonbank depository and other financial institutions	17,108	17,094	16,852	16,174	16,439	16,863	16,542
35 For purchasing and carrying securities	15,943	16,121	18,874	17,604	16,874	16,173	15,574
36 To finance agricultural production	6,279	6,292	6,328	6,355	6,438	6,508	6,539
37 To states and political subdivisions	11,947	11,889	11,879	11,843	11,977	11,871	11,828
38 To foreign governments and official institutions	1,014	977	952	1,064	998	1,180	1,071
39 All other loans <sup>4</sup>	25,627	23,755	24,410	22,904	24,075	26,192	22,346
40 Lease-financing receivables	27,496	27,577	27,609	27,776	27,871	27,999	28,101
41 LESS: Unearned income	1,623	1,622	1,635	1,676	1,662	1,652	1,672
42 Loan and lease reserve <sup>5</sup>	34,979	34,991	35,090	34,996	34,688	34,401	34,719
43 Other loans and leases, net	1,024,943	1,019,344	1,027,050	1,026,396	1,031,692	1,041,432	1,037,260
44 All other assets	157,402	154,320	158,195	152,849	153,393	157,420	157,357
<b>45 Total assets<sup>6</sup></b>	<b>1,833,085</b>	<b>1,780,073</b>	<b>1,824,060</b>	<b>1,786,747</b>	<b>1,799,329</b>	<b>1,835,783</b>	<b>1,812,820</b>
<b>LIABILITIES</b>							
46 Deposits	1,170,136	1,132,682	1,172,746	1,109,740	1,118,573	1,163,078	1,134,947
47 Demand deposits <sup>7</sup>	328,271	288,489	330,450	277,173	290,046	321,553	293,280
48 Individuals, partnerships, and corporations	268,427	242,969	258,072	232,273	243,568	268,879	248,810
49 Other holders	59,844	45,520	72,379	44,900	46,478	52,674	44,469
50 States and political subdivisions	9,682	7,547	9,388	8,876	8,632	9,077	8,000
51 U.S. government	4,120	1,908	23,161	2,259	2,371	1,981	1,755
52 Depository institutions in the United States	30,756	20,501	24,965	18,851	19,366	25,699	18,769
53 Banks in foreign countries	5,432	5,920	5,280	5,017	5,497	6,347	5,732
54 Foreign governments and official institutions	645	583	623	906	725	607	576
55 Certified and officers' checks	9,210	9,060	8,962	8,990	9,886	8,963	9,638
56 Transaction balances other than demand deposits <sup>8</sup>	125,954	125,768	126,148	121,593	121,272	127,385	123,757
57 Nontransaction balances	715,911	718,425	716,148	710,975	707,255	714,140	717,910
58 Individuals, partnerships, and corporations	692,580	694,911	693,063	688,144	685,777	692,935	696,012
59 Other holders	23,331	23,514	23,084	22,830	21,477	21,205	21,899
60 States and political subdivisions	18,298	18,702	18,193	17,958	17,379	17,130	17,437
61 U.S. government	2,571	2,551	2,522	2,500	2,151	1,986	2,305
62 Depository institutions in the United States	2,080	1,877	1,942	1,944	1,548	1,688	1,754
63 Foreign governments, official institutions, and banks	382	383	428	428	400	401	403
64 Liabilities for borrowed money <sup>5</sup>	346,327	335,784	337,125	362,774	362,812	353,105	348,634
65 Borrowings from Federal Reserve Banks	0	0	0	0	0	2,241	0
66 Treasury tax and loan notes	11,442	2,666	6,500	29,477	33,358	6,502	6,826
67 Other liabilities for borrowed money <sup>6</sup>	334,885	333,117	330,624	333,297	329,454	344,362	341,808
68 Other liabilities (including subordinated notes and debentures)	150,208	145,638	148,059	147,310	151,246	152,300	160,180
<b>69 Total liabilities</b>	<b>1,666,672</b>	<b>1,614,103</b>	<b>1,657,930</b>	<b>1,619,824</b>	<b>1,632,630</b>	<b>1,668,483</b>	<b>1,643,761</b>
70 Residual (total assets less total liabilities) <sup>7</sup>	166,413	165,970	166,130	166,922	166,699	167,301	169,059
<b>MEMO</b>							
71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup>	1,485,207	1,477,101	1,489,395	1,479,930	1,486,040	1,501,354	1,499,750
72 Time deposits in amounts of \$100,000 or more	95,995	97,939	96,766	95,174	91,283	93,576	96,695
73 Loans sold outright to affiliates <sup>9</sup>	698	693	691	690	681	676	675
74 Commercial and industrial	328	328	328	328	328	327	326
75 Other	370	365	363	363	354	349	349
76 Foreign branch credit extended to U.S. residents <sup>10</sup>	22,395	22,341	22,218	22,104	22,044	22,539	22,065
77 Net owed to related institutions abroad	28,450	25,157	28,302	30,518	32,778	28,955	35,876



# 14. Assets and liabilities of all large weekly reporting commercial banks, 1994—Continued

Millions of dollars, Wednesday figures

Account	July 20	July 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24
<b>ASSETS</b>						
1 Cash and balances due from depository institutions	103,753	107,274	105,535	101,118	96,643	103,053
2 U.S. Treasury and government securities	307,160	311,085	313,928	313,304	316,076	311,466
3 Trading account	21,513	22,734	24,974	24,678	27,754	24,642
4 Investment account	285,647	288,351	288,955	288,626	288,322	286,824
5 Mortgage-backed securities <sup>1</sup>	85,991	87,919	94,580	94,702	94,342	92,745
All others, by maturity						
6 One year or less	48,751	47,620	46,812	46,888	47,501	47,390
7 One year through five years	77,507	77,329	77,864	78,106	78,337	78,594
8 More than five years	73,398	75,483	69,698	68,930	68,142	68,095
9 Other securities	102,995	102,707	100,349	100,136	101,446	102,089
10 Trading account	1,697	2,123	2,098	1,779	1,788	1,774
11 Investment account	58,736	58,609	58,737	59,210	59,014	59,313
12 State and local government, by maturity	21,145	21,243	21,131	21,186	21,213	21,324
13 One year or less	4,590	4,558	4,676	4,703	4,716	4,762
14 More than one year	16,555	16,685	16,455	16,483	16,497	16,562
15 Other bonds, corporate stocks, and securities	37,590	37,366	37,606	38,025	37,801	37,989
16 Other trading account assets	42,562	41,975	39,514	39,147	40,644	41,002
17 Federal funds sold <sup>2</sup>	97,349	94,029	95,914	89,963	97,450	93,475
18 To commercial banks in the United States	65,739	61,593	65,340	59,702	66,452	63,067
19 To nonbank brokers and dealers in securities	25,330	26,211	24,546	23,764	23,639	22,991
20 To others <sup>3</sup>	6,280	6,225	6,027	6,497	7,359	7,417
21 Other loans and leases, gross	1,078,918	1,078,433	1,084,965	1,086,602	1,092,250	1,092,215
22 Commercial and industrial	298,696	298,659	299,978	300,308	301,424	299,886
23 Bankers acceptances and commercial paper	2,920	2,942	3,070	3,117	3,126	3,087
24 All other	295,776	295,717	296,909	297,191	298,297	296,799
25 U.S. addressees	294,068	294,028	295,167	295,517	296,550	295,144
26 Non-U.S. addressees	1,708	1,690	1,741	1,674	1,747	1,654
27 Real estate loans	432,844	432,322	434,771	435,907	436,547	436,096
28 Revolving, home equity	44,733	44,747	44,858	44,799	44,940	45,004
29 All other	388,111	387,575	389,913	391,108	391,608	391,056
30 To individuals for personal expenditures	219,668	220,772	222,228	223,035	225,101	226,791
31 To depository and financial institutions	40,289	40,355	42,296	40,813	41,888	41,104
32 Commercial banks in the United States	21,259	21,788	22,603	21,900	22,600	22,566
33 Banks in foreign countries	2,656	2,405	3,054	2,667	2,846	2,380
34 Nonbank depository and other financial institutions	16,375	16,162	16,639	16,246	16,442	16,158
35 For purchasing and carrying securities	16,201	16,312	15,213	15,897	15,984	17,484
36 To finance agricultural production	6,514	6,573	6,593	6,655	6,639	6,615
37 To states and political subdivisions	11,750	11,801	11,773	11,633	11,614	11,849
38 To foreign governments and official institutions	1,104	1,013	961	972	969	1,003
39 All other loans <sup>4</sup>	23,616	22,319	22,668	22,891	23,550	22,758
40 Lease-financing receivables	28,237	28,306	28,484	28,491	28,535	28,630
41 LESS: Unearned income	1,695	1,686	1,683	1,689	1,681	1,675
42 Loan and lease reserve <sup>5</sup>	34,726	34,707	34,962	34,998	35,022	34,986
43 Other loans and leases, net	1,042,497	1,042,040	1,048,320	1,049,914	1,055,547	1,055,554
44 All other assets	152,616	149,891	156,805	151,977	154,444	146,133
<b>45 Total assets<sup>6</sup></b>	<b>1,806,370</b>	<b>1,807,026</b>	<b>1,820,851</b>	<b>1,806,412</b>	<b>1,821,607</b>	<b>1,811,770</b>
<b>LIABILITIES</b>						
46 Deposits	1,124,335	1,121,264	1,142,650	1,135,034	1,136,715	1,125,275
47 Demand deposits <sup>7</sup>	283,640	284,293	293,902	285,396	287,813	280,627
48 Individuals, partnerships, and corporations	240,855	239,038	245,790	243,165	243,691	236,934
49 Other holders	42,785	45,254	48,112	42,231	44,121	43,692
50 States and political subdivisions	8,168	8,274	8,945	8,030	8,208	8,344
51 U.S. government	1,980	1,947	2,882	1,883	1,887	2,216
52 Depository institutions in the United States	18,892	18,333	21,163	18,458	18,550	18,400
53 Banks in foreign countries	5,373	5,058	6,059	4,220	5,414	4,452
54 Foreign governments and official institutions	790	612	632	640	732	752
55 Certified and officers' checks	7,582	11,031	8,431	9,000	9,330	9,527
56 Transaction balances other than demand deposits <sup>8</sup>	123,708	122,437	128,047	125,682	125,459	123,621
57 Nontransaction balances	716,987	714,535	720,702	723,956	723,443	721,028
58 Individuals, partnerships, and corporations	694,894	692,011	698,344	701,050	700,700	698,244
59 Other holders	22,094	22,524	22,358	22,906	22,742	22,784
60 States and political subdivisions	17,548	17,697	17,748	17,985	17,755	17,801
61 U.S. government	2,309	2,391	2,263	2,494	2,490	2,448
62 Depository institutions in the United States	1,840	2,047	1,932	1,987	2,066	2,103
63 Foreign governments, official institutions, and banks	396	389	414	440	431	432
64 Liabilities for borrowed money <sup>9</sup>	352,268	349,916	346,657	342,495	354,988	351,947
65 Borrowings from Federal Reserve Banks	250	0	0	0	0	0
66 Treasury tax and loan notes	7,479	9,815	8,475	7,353	7,744	8,663
67 Other liabilities for borrowed money <sup>9</sup>	344,539	340,100	338,181	335,142	347,244	343,283
68 Other liabilities (including subordinated notes and debentures)	159,903	165,951	161,523	159,180	159,421	162,794
<b>69 Total liabilities</b>	<b>1,636,506</b>	<b>1,637,131</b>	<b>1,650,830</b>	<b>1,636,708</b>	<b>1,651,124</b>	<b>1,640,016</b>
70 Residual (total assets less total liabilities) <sup>7</sup>	169,864	169,896	170,022	169,703	170,483	171,754
<b>MEMO</b>						
71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup>	1,499,423	1,502,873	1,507,212	1,508,403	1,518,170	1,513,612
72 Time deposits in amounts of \$100,000 or more	96,569	97,361	97,866	98,400	98,565	98,197
73 Loans sold outright to affiliates <sup>9</sup>	671	670	680	680	679	672
74 Commercial and industrial	326	327	327	326	326	326
75 Other	345	343	353	354	353	346
76 Foreign branch credit extended to U.S. residents <sup>10</sup>	21,972	22,409	22,482	22,516	22,518	22,263
77 Net owed to related institutions abroad	42,804	47,179	39,080	41,758	41,452	52,306

# 14. Assets and liabilities of all large weekly reporting commercial banks, 1994—Continued

Millions of dollars, Wednesday figures

Account	Aug. 31	Sept. 7	Sept. 14	Sept. 21	Sept. 28	Oct. 5
<b>ASSETS</b>						
1 Cash and balances due from depository institutions	113,464	122,393	112,698	103,517	105,083	111,935
2 U.S. Treasury and government securities	313,609	311,970	313,521	306,625	302,190	301,060
3 Trading account	26,422	25,435	25,693	24,798	21,500	22,463
4 Investment account	287,188	286,535	287,828	281,827	280,689	278,596
5 Mortgage-backed securities <sup>1</sup>	93,048	93,671	93,411	92,434	93,188	92,226
All others, by maturity						
6 One year or less	49,574	49,788	50,318	44,981	44,661	43,329
7 One year through five years	77,124	76,449	77,292	77,955	77,067	76,849
8 More than five years	67,442	66,628	66,807	66,457	65,775	66,192
9 Other securities	103,921	101,135	101,655	101,103	103,547	104,833
10 Trading account	1,835	1,641	1,574	1,523	1,639	1,437
11 Investment account	61,082	61,068	60,959	60,847	61,045	61,693
12 State and local government, by maturity	21,420	21,411	21,458	21,453	21,346	21,424
13 One year or less	4,830	4,935	4,964	4,975	4,977	5,244
14 More than one year	16,590	16,476	16,495	16,478	16,369	16,179
15 Other bonds, corporate stocks, and securities	39,662	39,657	39,501	39,394	39,699	40,269
16 Other trading account assets	41,004	38,426	39,122	38,733	40,863	41,703
17 Federal funds sold <sup>2</sup>	101,872	91,795	95,072	101,662	99,586	90,122
18 To commercial banks in the United States	68,982	61,109	63,115	69,743	70,129	58,554
19 To nonbank brokers and dealers in securities	25,545	23,130	24,003	21,275	21,275	23,379
20 To others <sup>3</sup>	7,345	7,555	7,954	7,689	8,181	8,189
21 Other loans and leases, gross	1,101,053	1,097,603	1,100,176	1,105,853	1,107,095	1,114,021
22 Commercial and industrial	300,577	299,833	300,964	304,606	304,544	307,454
23 Bankers acceptances and commercial paper	3,135	3,223	3,207	3,060	2,895	2,885
24 All other	297,441	296,609	297,757	301,547	301,649	304,569
25 U.S. addressees	295,873	294,979	296,102	299,979	300,040	302,798
26 Non-U.S. addressees	1,568	1,630	1,655	1,568	1,609	1,771
27 Real estate loans	438,328	439,460	440,807	440,506	440,889	444,202
28 Revolving, home equity	45,194	45,194	45,272	45,381	45,505	45,821
29 All other	393,134	394,266	395,535	395,125	395,384	398,380
30 To individuals for personal expenditures	228,318	226,550	227,942	229,190	229,548	230,279
31 To depository and financial institutions	43,855	43,948	44,092	42,961	43,618	43,292
32 Commercial banks in the United States	23,469	23,580	24,076	24,337	25,464	25,140
33 Banks in foreign countries	3,737	3,393	3,060	3,082	2,871	2,454
34 Nonbank depository and other financial institutions	16,650	16,974	16,956	15,542	15,282	15,698
35 For purchasing and carrying securities	18,094	15,060	15,630	15,580	15,476	15,365
36 To finance agricultural production	6,565	6,515	6,530	6,504	6,472	6,500
37 To states and political subdivisions	11,827	11,683	11,528	11,527	11,545	11,488
38 To foreign governments and official institutions	980	1,157	1,032	1,170	998	947
39 All other loans <sup>4</sup>	23,667	24,422	22,528	24,655	24,676	24,618
40 Lease-financing receivables	28,843	28,977	29,123	29,154	29,329	29,878
41 Less: Unearned income	1,658	1,648	1,659	1,663	1,654	1,633
42 Loan and lease reserve <sup>5</sup>	35,081	35,156	35,168	35,155	34,789	34,651
43 Other loans and leases, net	1,064,314	1,060,800	1,063,348	1,069,036	1,070,652	1,077,737
44 All other assets	148,154	150,485	151,058	146,418	146,501	148,605
<b>45 Total assets<sup>6</sup></b>	<b>1,845,334</b>	<b>1,838,577</b>	<b>1,837,351</b>	<b>1,828,362</b>	<b>1,827,558</b>	<b>1,834,292</b>
<b>LIABILITIES</b>						
46 Deposits	1,144,734	1,157,728	1,148,774	1,119,641	1,121,413	1,143,405
47 Demand deposits <sup>7</sup>	299,759	305,115	300,120	281,784	289,886	299,716
48 Individuals, partnerships, and corporations	253,115	256,601	254,292	237,343	242,315	253,417
49 Other holders	46,644	48,514	45,827	44,441	47,570	46,299
50 States and political subdivisions	8,432	8,061	7,982	8,612	8,324	8,059
51 U.S. government	2,394	2,025	3,936	2,806	1,857	2,313
52 Depository institutions in the United States	19,738	23,053	19,691	17,743	19,657	21,038
53 Banks in foreign countries	5,792	5,559	5,155	5,543	5,669	5,144
54 Foreign governments and official institutions	647	654	618	648	672	788
55 Certified and officers' checks	9,641	9,161	8,445	9,088	11,392	8,957
56 Transaction balances other than demand deposits <sup>4</sup>	125,276	128,973	127,101	123,273	121,391	126,690
57 Nontransaction balances	719,699	723,640	721,553	714,584	710,136	716,999
58 Individuals, partnerships, and corporations	697,373	701,587	699,830	693,778	689,348	696,484
59 Other holders	22,326	22,053	21,724	20,807	20,788	20,515
60 States and political subdivisions	17,509	17,641	17,360	16,841	16,762	16,749
61 U.S. government	2,440	1,986	2,000	2,001	1,999	1,678
62 Depository institutions in the United States	1,952	2,002	1,919	1,514	1,579	1,639
63 Foreign governments, official institutions, and banks	425	424	445	451	448	449
64 Liabilities for borrowed money <sup>5</sup>	363,390	342,044	351,140	371,803	366,993	346,183
65 Borrowings from Federal Reserve Banks	0	0	0	275	0	0
66 Treasury tax and loan notes	17,269	2,004	4,401	34,351	22,655	2,833
67 Other liabilities for borrowed money <sup>6</sup>	346,121	340,039	346,739	337,176	344,338	343,350
68 Other liabilities (including subordinated notes and debentures)	165,895	166,546	164,115	164,460	167,684	172,093
<b>69 Total liabilities</b>	<b>1,674,019</b>	<b>1,666,318</b>	<b>1,664,029</b>	<b>1,655,904</b>	<b>1,656,090</b>	<b>1,661,681</b>
70 Residual (total assets less total liabilities) <sup>7</sup>	171,315	172,259	173,322	172,459	171,468	172,611
<b>MEMO</b>						
71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup>	1,528,005	1,517,814	1,523,233	1,521,165	1,516,824	1,526,342
72 Time deposits in amounts of \$100,000 or more	96,584	97,113	97,251	93,926	91,286	92,693
73 Loans sold outright to affiliates <sup>9</sup>	672	671	671	674	678	678
74 Commercial and industrial	326	326	329	329	329	328
75 Other	345	345	342	345	344	350
76 Foreign branch credit extended to U.S. residents <sup>10</sup>	22,961	23,332	23,167	23,259	22,688	22,756
77 Net owed to related institutions abroad	52,535	50,617	46,507	51,127	51,644	53,932

# 14. Assets and liabilities of all large weekly reporting commercial banks, 1994—Continued

Millions of dollars, Wednesday figures

Account	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Nov. 9	Nov. 16
<b>ASSETS</b>						
1 Cash and balances due from depository institutions	122,724	110,588	105,836	114,500	102,414	119,851
2 U.S. Treasury and government securities	300,595	301,649	302,049	305,250	300,346	302,513
3 Trading account	22,994	25,308	24,840	26,698	22,978	26,552
4 Investment account	277,601	276,340	277,209	278,552	277,369	275,961
5 Mortgage-backed securities <sup>1</sup>	92,063	91,958	91,555	92,576	92,439	93,677
All others, by maturity						
6 One year or less	42,402	42,014	42,937	43,096	42,541	41,135
7 One year through five years	77,106	76,952	77,482	77,879	77,085	74,922
8 More than five years	66,030	65,416	65,236	65,001	65,304	66,227
9 Other securities	104,443	109,179	119,219	119,984	117,334	116,320
10 Trading account	1,685	1,622	1,637	1,843	1,721	1,830
11 Investment account	61,729	61,824	61,788	62,473	62,711	62,587
12 State and local government, by maturity	21,400	21,523	21,531	21,586	21,564	21,610
13 One year or less	5,237	5,257	5,258	5,368	5,406	5,387
14 More than one year	16,163	16,266	16,274	16,218	16,158	16,223
15 Other bonds, corporate stocks, and securities	40,329	40,300	40,257	40,887	41,147	40,977
16 Other trading account assets	41,029	45,734	55,794	55,668	52,902	51,903
17 Federal funds sold <sup>2</sup>	98,436	93,058	99,002	99,143	99,777	97,740
18 To commercial banks in the United States	68,930	61,196	69,578	68,350	70,180	68,877
19 To nonbank brokers and dealers in securities	24,060	26,731	24,205	25,600	23,794	23,333
20 To others <sup>3</sup>	5,446	5,132	5,220	5,193	5,803	5,529
21 Other loans and leases, gross	1,115,961	1,116,922	1,119,232	1,130,065	1,129,041	1,134,465
22 Commercial and industrial	306,695	307,752	307,431	309,789	308,672	310,725
23 Bankers acceptances and commercial paper	3,243	3,393	3,278	3,270	3,143	3,273
24 All other	303,452	304,359	304,152	306,519	305,529	307,452
25 U.S. addressees	301,655	302,541	302,274	304,550	303,495	305,252
26 Non-U.S. addressees	1,797	1,818	1,878	1,969	2,034	2,200
27 Real estate loans	444,860	444,788	445,543	449,036	450,111	450,471
28 Revolving, home equity	45,864	45,912	46,034	46,086	46,101	46,140
29 All other	398,996	398,876	399,508	402,949	404,009	404,330
30 To individuals for personal expenditures	230,958	231,554	232,033	233,526	234,483	233,641
31 To depository and financial institutions	45,804	45,778	45,850	47,479	46,612	48,041
32 Commercial banks in the United States	26,196	26,347	26,498	27,331	27,123	28,145
33 Banks in foreign countries	3,001	2,538	2,738	3,081	2,328	2,829
34 Nonbank depository and other financial institutions	16,607	16,892	16,614	17,067	17,161	17,067
35 For purchasing and carrying securities	15,226	16,027	16,933	16,296	17,041	17,006
36 To finance agricultural production	6,467	6,423	6,358	6,357	6,335	6,344
37 To states and political subdivisions	11,549	11,571	11,572	11,453	11,373	11,296
38 To foreign governments and official institutions	1,057	922	928	925	929	1,095
39 All other loans <sup>4</sup>	23,393	22,006	22,342	24,832	22,910	25,250
40 Lease-financing receivables	29,951	30,101	30,242	30,372	30,575	30,598
41 Less: Unearned income	1,635	1,624	1,624	1,596	1,598	1,609
42 Loan and lease reserve <sup>5</sup>	34,754	34,565	34,528	34,611	34,826	34,765
43 Other loans and leases, net	1,079,572	1,080,734	1,083,080	1,093,857	1,092,617	1,098,092
44 All other assets	149,588	143,821	135,703	141,883	138,791	136,620
<b>45 Total assets<sup>6</sup></b>	<b>1,855,359</b>	<b>1,839,028</b>	<b>1,844,889</b>	<b>1,874,617</b>	<b>1,851,279</b>	<b>1,871,136</b>
<b>LIABILITIES</b>						
46 Deposits	1,154,553	1,124,017	1,122,329	1,147,340	1,135,826	1,154,967
47 Demand deposits <sup>7</sup>	311,400	284,673	283,596	299,722	287,119	308,311
48 Individuals, partnerships, and corporations	260,473	242,298	237,908	251,376	244,352	257,254
49 Other holders	50,927	42,376	45,688	48,346	42,767	51,058
50 States and political subdivisions	8,015	7,985	8,237	8,755	7,607	9,180
51 U.S. government	1,858	1,891	1,957	2,554	2,262	3,157
52 Depository institutions in the United States	25,065	18,665	18,608	21,206	18,171	22,064
53 Banks in foreign countries	5,819	5,021	5,293	5,777	4,811	5,508
54 Foreign governments and official institutions	848	640	733	756	693	774
55 Certified and officers' checks	9,323	8,173	10,860	9,298	9,223	10,374
56 Transaction balances other than demand deposits <sup>8</sup>	124,525	123,106	121,733	125,644	125,756	125,659
57 Nontransaction balances	718,628	716,238	717,000	721,974	722,951	720,996
58 Individuals, partnerships, and corporations	698,004	695,801	696,417	701,365	702,468	700,716
59 Other holders	20,624	20,437	20,583	20,609	20,483	20,280
60 States and political subdivisions	16,836	16,853	16,933	16,932	16,968	16,941
61 U.S. government	1,776	1,724	1,711	1,725	1,545	1,423
62 Depository institutions in the United States	1,562	1,414	1,490	1,519	1,492	1,477
63 Foreign governments, official institutions, and banks	449	446	448	433	478	439
64 Liabilities for borrowed money <sup>9</sup>	358,247	362,132	361,470	369,640	358,220	358,147
65 Borrowings from Federal Reserve Banks	0	0	54	0	54	0
66 Treasury tax and loan notes	3,569	12,377	12,580	20,508	6,177	4,526
67 Other liabilities for borrowed money <sup>10</sup>	354,678	349,755	348,836	349,132	351,990	353,621
68 Other liabilities (including subordinated notes and debentures)	169,098	178,686	186,790	184,179	183,329	184,412
<b>69 Total liabilities</b>	<b>1,681,898</b>	<b>1,664,835</b>	<b>1,670,589</b>	<b>1,701,160</b>	<b>1,677,375</b>	<b>1,697,525</b>
70 Residual (total assets less total liabilities) <sup>7</sup>	173,461	174,193	174,301	173,457	173,904	173,611
<b>MEMO</b>						
71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup>	1,524,309	1,533,266	1,543,427	1,558,761	1,549,195	1,554,016
72 Time deposits in amounts of \$100,000 or more	94,325	95,347	96,452	97,943	97,486	96,876
73 Loans sold outright to affiliates <sup>9</sup>	682	681	681	681	677	669
74 Commercial and industrial	339	338	339	339	339	338
75 Other	343	343	342	342	338	331
76 Foreign branch credit extended to U.S. residents <sup>10</sup>	22,857	22,369	22,734	22,743	22,662	22,646
77 Net owed to related institutions abroad	51,043	61,863	62,201	52,021	56,750	58,805

# 14. Assets and liabilities of all large weekly reporting commercial banks, 1994—Continued

Millions of dollars, Wednesday figures

Account	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
<b>ASSETS</b>						
1 Cash and balances due from depository institutions	120,520	119,632	109,554	115,476	117,958	132,405
2 U.S. Treasury and government securities	299,736	302,730	303,960	303,538	299,060	293,447
3 Trading account	21,680	24,125	24,765	23,768	21,152	17,116
4 Investment account	278,056	278,605	279,195	279,770	277,908	276,331
5 Mortgage-backed securities <sup>1</sup>	93,470	94,615	94,807	95,691	95,871	95,031
All others, by maturity						
6 One year or less	44,240	45,063	45,730	44,878	43,503	43,660
7 One year through five years	74,028	73,844	73,574	74,478	74,490	73,722
8 More than five years	66,318	65,083	65,083	64,724	64,044	63,918
9 Other securities	115,687	114,478	112,142	111,914	110,937	112,453
10 Trading account	1,775	1,849	1,660	1,758	2,053	2,135
11 Investment account	62,855	62,670	62,360	62,341	62,126	62,079
12 State and local government, by maturity	21,709	21,697	21,447	21,426	21,413	21,450
13 One year or less	5,392	5,469	5,463	5,457	5,482	5,481
14 More than one year	16,317	16,227	15,984	15,969	15,931	15,969
15 Other bonds, corporate stocks, and securities	41,146	40,973	40,913	40,915	40,713	40,629
16 Other trading account assets	51,058	49,959	48,122	47,816	46,757	48,239
17 Federal funds sold <sup>2</sup>	105,780	107,882	105,518	105,276	111,556	107,395
18 To commercial banks in the United States	72,972	78,287	74,846	75,277	80,831	79,951
19 To nonbank brokers and dealers in securities	27,298	24,406	25,029	24,761	26,152	21,494
20 To others <sup>3</sup>	5,510	5,189	5,643	5,237	4,574	5,951
21 Other loans and leases, gross	1,134,335	1,142,810	1,137,188	1,142,977	1,154,995	1,156,112
22 Commercial and industrial	311,851	311,904	309,494	310,512	315,537	315,058
23 Bankers acceptances and commercial paper	3,295	3,420	3,252	2,976	3,019	2,680
24 All other	308,555	308,484	306,242	307,536	312,519	312,377
25 U.S. addressees	306,435	306,210	303,939	305,353	310,438	310,299
26 Non-U.S. addressees	2,120	2,274	2,302	2,183	2,081	2,078
27 Real estate loans	451,242	453,826	455,731	456,617	457,057	456,774
28 Revolving, home equity	46,368	46,596	46,641	46,503	46,557	46,686
29 All other	404,874	407,231	409,090	410,114	410,500	410,089
30 To individuals for personal expenditures	233,446	236,291	231,768	233,961	236,814	239,684
31 To depository and financial institutions	48,905	48,380	51,102	50,978	52,298	52,758
32 Commercial banks in the United States	28,749	27,923	31,444	31,607	32,516	32,792
33 Banks in foreign countries	3,211	3,608	2,796	2,697	2,884	2,839
34 Nonbank depository and other financial institutions	16,945	16,849	16,862	16,674	16,898	17,127
35 For purchasing and carrying securities	16,004	18,628	15,668	16,059	17,636	16,034
36 To finance agricultural production	6,300	6,347	6,236	6,232	6,286	6,394
37 To states and political subdivisions	11,392	11,493	11,396	11,324	11,338	11,299
38 To foreign governments and official institutions	914	1,077	924	931	888	942
39 All other loans <sup>4</sup>	23,533	23,899	23,824	24,984	25,601	25,413
40 Lease-financing receivables	30,749	30,965	31,044	31,382	31,540	31,757
41 Less: Unearned income	1,611	1,595	1,606	1,756	1,769	1,764
42 Loan and lease reserve <sup>5</sup>	34,704	34,721	34,616	34,554	34,460	34,267
43 Other loans and leases, net	1,098,020	1,106,495	1,100,966	1,106,667	1,118,766	1,120,081
44 All other assets	134,877	140,527	138,614	140,944	143,114	138,276
<b>45 Total assets<sup>6</sup></b>	<b>1,874,620</b>	<b>1,891,745</b>	<b>1,870,755</b>	<b>1,883,814</b>	<b>1,901,391</b>	<b>1,904,057</b>
<b>LIABILITIES</b>						
46 Deposits	1,147,375	1,156,356	1,150,453	1,155,160	1,157,187	1,171,828
47 Demand deposits <sup>7</sup>	302,406	308,990	298,537	306,954	307,919	327,595
48 Individuals, partnerships, and corporations	253,224	259,554	252,667	259,477	259,194	274,434
49 Other holders	49,182	49,435	45,870	47,477	48,726	53,162
50 States and political subdivisions	8,976	9,648	8,807	9,375	10,405	9,845
51 U.S. government	2,867	2,342	1,821	3,058	2,462	2,100
52 Depository institutions in the United States	20,748	20,655	20,093	19,260	19,612	23,141
53 Banks in foreign countries	6,115	6,508	5,574	5,772	5,538	5,910
54 Foreign governments and official institutions	1,466	680	761	598	846	816
55 Certified and officers' checks	9,010	9,603	8,813	9,414	9,862	11,350
56 Transaction balances other than demand deposits <sup>8</sup>	125,070	125,698	128,745	126,770	128,378	127,581
57 Nontransaction balances	719,899	721,668	723,170	721,436	720,889	716,652
58 Individuals, partnerships, and corporations	699,058	700,571	703,411	702,127	700,705	696,697
59 Other holders	20,841	21,097	19,760	19,309	20,185	19,954
60 States and political subdivisions	17,242	17,372	17,341	17,015	16,965	16,833
61 U.S. government	1,402	1,426	304	301	1,278	1,279
62 Depository institutions in the United States	1,671	1,773	1,592	1,470	1,409	1,329
63 Foreign governments, official institutions, and banks	526	526	523	523	533	513
64 Liabilities for borrowed money <sup>9</sup>	364,079	380,588	365,098	366,424	383,337	366,041
65 Borrowings from Federal Reserve Banks	100	0	607	0	765	0
66 Treasury tax and loan notes	4,322	15,354	139	2,785	28,145	9,835
67 Other liabilities for borrowed money <sup>6</sup>	359,657	365,234	364,353	363,639	354,427	356,207
68 Other liabilities (including subordinated notes and debentures)	189,694	180,973	180,546	187,301	187,425	192,554
<b>69 Total liabilities</b>	<b>1,701,147</b>	<b>1,717,917</b>	<b>1,696,097</b>	<b>1,708,885</b>	<b>1,727,949</b>	<b>1,730,423</b>
70 Residual (total assets less total liabilities) <sup>7</sup>	173,473	173,828	174,658	174,929	173,442	173,634
<b>MEMO</b>						
71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup>	1,553,817	1,561,690	1,552,518	1,556,821	1,563,202	1,556,665
72 Time deposits in amounts of \$100,000 or more	97,827	98,283	97,797	97,108	96,300	95,806
73 Loans sold outright to affiliates <sup>9</sup>	667	670	660	668	667	617
74 Commercial and industrial	337	340	340	340	339	298
75 Other	330	330	320	328	328	319
76 Foreign branch credit extended to U.S. residents <sup>10</sup>	23,034	23,211	23,196	23,205	23,222	23,048
77 Net owed to related institutions abroad	67,806	56,965	60,737	64,994	66,050	75,307

# 15. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1994<sup>1</sup>

Millions of dollars, Wednesday figures

Account	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 2	Mar. 9	Mar. 16	Mar. 23	Mar. 30
<b>ASSETS</b>													
1 Cash and balances due from depository institutions	16,510	16,045	16,330	15,488	16,413	15,792	16,144	14,904	15,244	15,765	15,933	15,932	16,412
2 U.S. Treasury and government agency securities	36,390	36,338	36,749	36,629	36,558	35,720	36,427	36,116	35,844	37,562	37,150	39,154	38,776
3 Other securities	8,865	8,688	8,405	8,535	8,496	8,566	8,741	8,890	8,676	8,608	8,625	8,388	8,670
4 Federal funds sold <sup>1</sup>	23,862	23,467	29,344	25,529	31,106	29,627	27,315	29,092	23,563	21,621	22,293	24,738	27,290
5 To commercial banks in the United States	6,296	2,513	6,753	5,184	7,377	5,922	6,476	9,688	6,677	3,929	4,433	5,853	7,438
6 To others <sup>2</sup>	17,566	20,954	22,591	20,345	23,729	23,705	20,839	19,403	16,885	17,692	17,861	18,885	19,852
7 Other loans and leases, gross	158,395	157,962	156,508	154,924	154,635	156,555	156,079	155,497	157,253	158,081	160,548	159,088	160,813
8 Commercial and industrial	96,296	96,289	96,066	95,373	94,416	94,540	94,644	94,370	94,173	94,878	97,459	97,439	98,614
9 Bankers acceptances and commercial paper	3,353	3,282	3,304	3,154	3,112	3,142	3,427	2,977	2,971	3,123	3,269	3,170	3,380
10 All other	92,942	93,007	92,761	92,219	91,304	91,398	91,217	91,393	91,202	91,755	94,190	94,269	95,234
11 U.S. addressees	89,724	89,780	89,511	88,885	88,000	88,078	87,926	88,061	87,881	88,317	90,738	90,709	91,498
12 Non-U.S. addressees	3,219	3,227	3,250	3,334	3,304	3,321	3,291	3,332	3,321	3,438	3,452	3,561	3,736
13 Loans secured by real estate	29,377	29,380	29,366	29,515	29,402	29,443	29,482	29,256	29,111	29,140	28,973	28,853	28,477
14 Loans to depository and financial institutions	23,435	22,973	22,565	21,620	21,773	22,847	21,536	21,474	21,954	22,374	22,895	22,678	23,338
15 Commercial banks in the United States	5,756	5,885	5,703	5,279	5,327	4,813	5,057	4,833	5,049	5,128	5,450	5,203	5,449
16 Banks in foreign countries	1,912	1,911	1,880	1,821	1,722	1,817	1,986	1,924	1,966	2,376	2,284	2,310	2,349
17 Nonbank financial institutions	15,768	15,177	14,982	14,519	14,724	16,216	14,493	14,718	14,939	14,869	15,161	15,165	15,540
18 For purchasing and carrying securities	5,163	5,105	4,157	4,030	4,452	5,177	6,089	5,950	7,605	7,341	6,914	5,692	6,121
19 To foreign governments and official institutions	529	525	585	634	797	895	594	619	612	601	579	599	545
20 All other	3,594	3,690	3,769	3,753	3,795	3,653	3,734	3,827	3,797	3,747	3,727	3,827	3,718
21 Other assets (claims on nonrelated parties)	32,803	32,753	31,207	31,745	32,516	33,013	32,993	32,096	33,142	32,399	30,331	31,586	31,196
<b>22 Total assets<sup>3</sup></b>	<b>304,398</b>	<b>305,527</b>	<b>305,241</b>	<b>297,930</b>	<b>304,913</b>	<b>299,675</b>	<b>298,149</b>	<b>295,155</b>	<b>295,783</b>	<b>294,024</b>	<b>295,335</b>	<b>299,168</b>	<b>301,453</b>
<b>LIABILITIES</b>													
23 Deposits or credit balances owed to other than directly related institutions	97,946	97,429	96,047	98,113	92,671	94,964	94,284	93,391	89,980	87,661	89,286	89,858	90,288
24 Demand deposits <sup>4</sup>	4,567	4,498	4,644	4,889	5,183	4,802	4,760	4,892	4,834	4,369	4,559	4,506	5,194
25 Individuals, partnerships, and corporations	3,722	3,515	3,770	3,636	3,762	3,631	3,680	3,805	3,820	3,563	3,627	3,604	3,891
26 Other	846	983	874	1,253	1,421	1,171	1,080	1,087	1,013	806	932	902	1,303
27 Nontransaction accounts	93,379	92,931	91,403	93,224	87,488	90,162	89,524	88,499	85,147	83,292	84,727	85,353	85,094
28 Individuals, partnerships, and corporations	63,996	64,303	63,407	65,817	61,993	62,691	61,876	61,730	59,247	57,941	58,935	59,093	58,191
29 Other	29,382	28,628	27,996	27,408	25,495	27,471	27,648	26,768	25,899	25,351	25,791	26,260	26,903
30 Borrowings from other than directly related institutions	72,808	75,186	78,008	70,659	82,102	73,471	67,450	67,781	70,642	69,305	72,398	67,932	65,572
31 Federal funds purchased <sup>5</sup>	37,537	40,556	42,848	38,339	47,574	39,235	34,260	33,641	35,343	33,201	38,777	34,987	31,944
32 From commercial banks in the United States	10,152	10,889	10,415	10,002	15,878	9,708	9,766	7,430	9,689	6,581	10,800	7,344	7,015
33 From others	27,385	29,667	32,433	28,337	31,696	29,527	24,494	26,211	25,653	26,620	27,977	27,643	24,929
34 Other liabilities for borrowed money	35,271	34,631	35,160	32,320	34,528	34,236	33,190	34,140	35,299	36,104	33,620	32,945	33,628
35 To commercial banks in the United States	6,437	6,172	6,346	5,816	6,015	6,227	5,514	5,639	5,115	5,515	6,109	6,231	5,948
36 To others	28,834	28,458	28,814	26,504	28,513	28,009	27,676	28,501	30,185	30,589	27,511	26,714	27,681
37 Other liabilities to nonrelated parties	29,864	30,191	28,671	30,239	30,509	30,251	30,239	29,743	30,521	29,489	26,792	28,385	28,984
<b>38 Total liabilities<sup>6</sup></b>	<b>304,398</b>	<b>305,527</b>	<b>305,241</b>	<b>297,930</b>	<b>304,913</b>	<b>299,675</b>	<b>298,149</b>	<b>295,155</b>	<b>295,783</b>	<b>294,024</b>	<b>295,335</b>	<b>299,168</b>	<b>301,453</b>
<b>MEMO</b>													
39 Total loans (gross) and securities, adjusted <sup>7</sup>	215,460	218,057	218,550	215,154	218,091	219,732	217,029	215,075	213,609	216,814	218,732	220,312	222,662
40 Net owed to related institutions abroad	76,206	72,447	75,819	73,839	74,442	80,586	85,726	85,681	82,579	87,580	86,404	92,711	98,313

**15. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—  
Continued**

Millions of dollars, Wednesday figures

Account	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4	May 11	May 18	May 25	June 1	June 8	June 15	June 22	June 29
<b>ASSETS</b>													
1 Cash and balances due from depository institutions . . . . .	15,695	16,116	16,334	16,824	16,381	16,686	17,244	17,131	17,109	17,066	16,457	16,818	18,113
2 U.S. Treasury and government agency securities . . . . .	41,128	41,176	40,089	39,920	39,482	39,227	38,317	37,429	38,692	39,613	40,037	39,806	40,295
3 Other securities . . . . .	8,592	8,887	9,478	9,956	10,136	10,584	10,725	11,057	10,993	10,608	10,749	10,895	10,830
4 Federal funds sold <sup>1</sup> . . . . .	25,055	26,813	24,234	28,989	24,474	25,961	23,110	26,134	25,187	25,328	21,791	26,416	29,026
5 To commercial banks in the United States . . . . .	5,344	6,509	4,374	8,204	7,028	8,062	7,152	8,879	5,872	8,299	4,312	7,039	9,419
6 To others <sup>2</sup> . . . . .	19,711	20,304	19,860	20,785	17,446	17,900	15,958	17,255	19,315	17,029	17,478	19,377	19,607
7 Other loans and leases, gross . . . . .	159,397	157,253	159,542	159,492	157,963	157,393	157,987	157,314	156,357	155,406	155,869	155,036	155,894
8 Commercial and industrial . . . . .	98,462	97,360	99,167	98,852	98,428	98,422	99,122	99,507	99,225	98,778	98,977	98,983	99,088
9 Bankers acceptances and commercial paper . . . . .	3,812	3,582	3,820	3,794	3,662	3,662	3,444	3,476	3,315	3,246	3,255	3,279	3,250
10 All other . . . . .	94,650	93,778	95,346	95,058	94,767	94,760	95,679	96,031	95,910	95,532	95,723	95,704	95,839
11 U.S. addressees . . . . .	90,887	90,151	91,701	91,347	91,074	91,072	91,860	92,130	92,153	91,805	91,870	91,735	91,884
12 Non-U.S. addressees . . . . .	3,762	3,627	3,645	3,710	3,693	3,688	3,818	3,901	3,757	3,727	3,853	3,969	3,955
13 Loans secured by real estate . . . . .	28,180	27,694	27,751	27,781	27,777	27,750	27,747	27,718	27,689	27,674	27,579	27,646	27,206
14 Loans to depository and financial institutions . . . . .	24,358	23,986	23,793	24,034	23,770	23,309	23,319	22,329	22,148	22,134	21,995	21,779	22,147
15 Commercial banks in the United States . . . . .	5,610	5,377	5,367	5,414	5,454	5,288	5,411	5,246	5,172	5,498	5,358	5,413	5,478
16 Banks in foreign countries . . . . .	2,237	2,069	2,026	1,965	1,867	1,795	1,865	1,847	1,873	1,840	1,647	1,639	1,684
17 Nonbank financial institutions . . . . .	16,511	16,540	16,400	16,656	16,449	16,226	16,043	15,235	15,103	14,797	14,990	14,727	14,984
18 For purchasing and carrying securities . . . . .	4,233	3,819	4,577	4,446	3,761	3,755	3,636	3,706	3,260	2,878	3,350	2,798	3,524
19 To foreign governments and official institutions . . . . .	666	815	656	629	570	642	557	528	469	404	396	358	351
20 All other . . . . .	3,498	3,579	3,599	3,750	3,655	3,515	3,606	3,526	3,565	3,538	3,572	3,471	3,579
21 Other assets (claims on nonrelated parties) . . . . .	31,161	30,980	31,499	29,717	32,968	34,501	33,170	32,857	34,185	33,589	32,247	32,745	33,725
22 Total assets <sup>3</sup> . . . . .	<b>300,366</b>	<b>300,028</b>	<b>302,481</b>	<b>301,952</b>	<b>301,896</b>	<b>305,380</b>	<b>302,247</b>	<b>302,999</b>	<b>305,954</b>	<b>305,441</b>	<b>301,179</b>	<b>302,923</b>	<b>308,870</b>
<b>LIABILITIES</b>													
23 Deposits or credit balances owed to other than directly related institutions . . . . .	87,282	87,936	91,200	90,056	92,586	91,598	92,217	93,318	91,944	89,069	88,436	86,913	88,786
24 Demand deposits <sup>4</sup> . . . . .	4,688	4,210	4,275	4,611	4,194	4,325	4,220	4,433	4,670	4,352	4,559	4,350	5,194
25 Individuals, partnerships, and corporations . . . . .	3,728	3,498	3,550	3,497	3,432	3,405	3,476	3,510	3,697	3,501	3,639	3,524	4,103
26 Other . . . . .	961	713	725	1,115	762	920	745	923	972	852	920	826	1,091
27 Nontransaction accounts . . . . .	82,594	83,725	86,925	85,445	88,391	87,273	87,997	88,885	87,275	84,717	83,877	82,563	83,592
28 Individuals, partnerships, and corporations . . . . .	55,980	56,929	59,267	58,072	59,846	58,721	58,639	58,783	57,134	55,462	55,078	54,270	54,833
29 Other . . . . .	26,614	26,797	27,658	27,373	28,545	28,551	29,358	30,102	30,141	29,254	28,799	28,293	28,759
30 Borrowings from other than directly related institutions . . . . .	70,869	72,973	72,867	69,435	67,027	71,127	69,019	68,060	73,321	75,554	74,709	73,960	75,845
31 Federal funds purchased <sup>5</sup> . . . . .	37,749	37,648	37,172	35,753	32,658	34,485	29,976	30,762	36,238	38,296	37,462	36,331	36,586
32 From commercial banks in the United States . . . . .	9,435	8,093	8,161	8,168	6,977	9,392	5,980	6,866	7,676	10,754	9,495	8,007	9,077
33 From others . . . . .	28,314	29,555	29,011	27,585	25,681	25,093	23,996	23,896	28,562	27,542	27,967	28,324	27,508
34 Other liabilities for borrowed money . . . . .	33,121	35,325	35,695	33,682	34,369	36,642	39,043	37,297	37,083	37,258	37,247	37,629	39,259
35 To commercial banks in the United States . . . . .	6,029	5,969	6,393	6,900	7,053	7,451	6,888	6,693	7,214	7,125	6,980	7,005	7,742
36 To others . . . . .	27,091	29,356	29,302	26,782	27,317	29,191	32,156	30,604	29,869	30,133	30,266	30,623	31,518
37 Other liabilities to nonrelated parties . . . . .	27,153	28,163	27,925	27,791	29,784	30,338	30,298	29,909	29,858	29,693	28,029	28,348	29,989
38 Total liabilities <sup>6</sup> . . . . .	<b>300,366</b>	<b>300,028</b>	<b>302,481</b>	<b>301,952</b>	<b>301,896</b>	<b>305,380</b>	<b>302,247</b>	<b>302,999</b>	<b>305,954</b>	<b>305,441</b>	<b>301,179</b>	<b>302,923</b>	<b>308,870</b>
<b>MEMO</b>													
39 Total loans (gross) and securities, adjusted <sup>7</sup> . . . . .	223,219	222,243	223,602	224,739	219,574	219,816	217,576	217,810	220,186	217,158	218,775	219,702	221,148
40 Net owed to related institutions abroad . . . . .	95,724	92,153	89,184	97,615	92,008	91,290	89,020	90,637	87,400	87,295	85,975	92,496	93,263

**15. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—  
Continued**

Millions of dollars, Wednesday figures

Account	July 6	July 13	July 20	July 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sept. 7	Sept. 14	Sept. 21	Sept. 28
<b>ASSETS</b>													
1 Cash and balances due from depository institutions	16,929	16,117	16,339	16,548	16,121	15,777	16,276	15,472	15,891	14,441	13,973	15,022	15,437
2 U.S. Treasury and government agency securities	39,969	39,513	39,870	39,578	39,152	39,306	40,122	40,823	41,299	41,273	41,078	41,342	40,438
3 Other securities	10,916	10,907	10,906	10,877	10,876	10,832	11,160	11,429	11,519	11,501	11,784	11,579	12,251
4 Federal funds sold <sup>1</sup>	29,026	28,972	30,220	31,660	28,934	30,564	27,071	27,413	30,426	24,851	28,006	29,834	30,893
5 To commercial banks in the United States	10,074	7,151	8,702	9,939	6,884	6,720	7,028	5,551	10,080	5,330	7,390	8,224	9,387
6 To others <sup>2</sup>	18,952	21,821	21,518	21,721	22,049	23,844	20,043	21,862	20,345	19,520	20,616	21,610	21,506
7 Other loans and leases, gross	155,792	156,384	159,323	158,731	158,768	157,668	158,100	158,504	159,480	158,820	159,349	160,645	159,890
8 Commercial and industrial	99,211	100,189	101,658	100,936	100,344	101,015	101,308	101,214	101,339	101,242	101,374	102,136	101,102
9 Bankers acceptances and commercial paper	3,286	3,480	3,530	3,457	3,529	3,616	3,614	3,488	3,365	3,278	3,270	3,334	3,219
10 All other	95,925	96,709	98,128	97,480	96,815	97,399	97,694	97,726	97,974	97,963	98,103	98,802	97,883
11 U.S. addressees	91,900	92,647	93,936	93,359	92,671	93,299	93,554	93,582	93,811	93,792	93,858	94,594	93,721
12 Non-U.S. addressees	4,025	4,061	4,192	4,121	4,144	4,100	4,140	4,144	4,163	4,171	4,246	4,208	4,163
13 Loans secured by real estate	27,006	27,049	27,090	27,063	26,984	26,966	26,980	26,940	26,948	26,972	26,903	26,761	26,677
14 Loans to depository and financial institutions	21,907	21,825	23,228	23,600	23,925	22,719	22,584	23,486	23,356	23,529	23,715	24,104	24,915
15 Commercial banks in the United States	4,872	4,748	5,109	5,199	5,102	4,653	4,610	5,134	4,602	4,625	4,825	4,684	4,794
16 Banks in foreign countries	1,826	1,819	1,772	1,784	1,778	1,768	1,760	1,826	1,919	1,956	1,874	2,012	1,847
17 Nonbank financial institutions	15,209	15,258	16,346	16,617	17,045	16,298	16,214	16,527	16,835	16,947	17,016	17,408	18,274
18 For purchasing and carrying securities	3,705	3,166	3,391	3,235	3,592	3,082	3,345	2,985	3,793	3,043	3,393	3,484	3,290
19 To foreign governments and official institutions	366	548	338	328	331	327	328	346	349	345	327	329	353
20 All other	3,598	3,608	3,619	3,568	3,592	3,559	3,554	3,533	3,696	3,690	3,638	3,831	3,552
21 Other assets (claims on nonrelated parties)	34,211	35,894	34,885	34,063	36,559	35,857	34,900	34,314	35,562	35,267	35,194	33,180	33,186
<b>22 Total assets<sup>1</sup></b>	<b>308,476</b>	<b>309,643</b>	<b>313,117</b>	<b>313,540</b>	<b>313,088</b>	<b>314,049</b>	<b>311,238</b>	<b>313,289</b>	<b>320,262</b>	<b>313,129</b>	<b>314,743</b>	<b>318,578</b>	<b>319,085</b>
<b>LIABILITIES</b>													
23 Deposits or credit balances owed to other than directly related institutions	86,748	88,666	90,917	92,082	88,828	89,610	91,278	93,017	93,292	93,843	94,454	96,408	98,065
24 Demand deposits <sup>4</sup>	4,930	4,546	4,601	4,251	3,889	4,228	4,186	4,276	4,639	4,362	4,454	4,785	5,415
25 Individuals, partnerships, and corporations	3,987	3,580	3,351	3,387	3,161	3,352	3,286	3,127	3,794	3,721	3,719	3,776	4,047
26 Other	943	966	1,250	864	728	877	900	1,150	845	641	734	1,008	1,368
27 Nontransaction accounts	81,818	84,120	86,316	87,831	84,940	85,382	87,091	88,740	88,653	89,481	90,001	91,624	92,649
28 Individuals, partnerships, and corporations	53,292	54,870	56,913	57,677	56,714	56,427	57,720	59,148	59,919	61,127	61,526	62,195	63,547
29 Other	28,526	29,250	29,403	30,155	28,226	28,955	29,371	29,593	28,734	28,354	28,474	29,428	29,102
30 Borrowings from other than directly related institutions	78,925	79,747	79,840	76,387	79,432	79,084	77,084	74,778	81,837	78,031	74,679	78,988	74,714
31 Federal funds purchased <sup>5</sup>	39,029	38,941	41,090	37,562	40,700	41,454	38,027	37,002	41,954	41,832	39,504	44,260	39,023
32 From commercial banks in the United States	9,990	8,799	9,136	7,553	7,775	7,895	7,637	6,129	10,281	7,980	7,047	9,698	8,204
33 From others	29,039	30,143	31,954	30,009	32,926	33,559	30,390	30,873	31,673	33,852	32,457	34,562	30,819
34 Other liabilities for borrowed money	39,896	40,805	38,750	38,825	38,732	37,630	39,057	37,776	39,882	36,199	35,175	34,728	35,691
35 To commercial banks in the United States	7,388	7,512	7,432	7,024	7,277	6,845	6,553	6,446	6,478	6,861	6,945	7,048	7,137
36 To others	32,508	33,294	31,318	31,802	31,455	30,785	32,504	31,331	33,404	29,338	28,230	27,680	28,555
37 Other liabilities to nonrelated parties	30,101	32,216	31,182	31,375	32,155	32,882	31,383	31,836	33,334	32,547	32,560	30,805	31,336
<b>38 Total liabilities<sup>6</sup></b>	<b>308,476</b>	<b>309,643</b>	<b>313,117</b>	<b>313,540</b>	<b>313,088</b>	<b>314,049</b>	<b>311,238</b>	<b>313,289</b>	<b>320,262</b>	<b>313,129</b>	<b>314,743</b>	<b>318,578</b>	<b>319,085</b>
<b>MEMO</b>													
39 Total loans (gross) and securities, adjusted <sup>7</sup>	220,757	223,878	226,508	225,709	225,744	226,997	224,815	227,484	228,042	226,490	228,002	230,493	229,291
40 Net owed to related institutions abroad	91,069	87,160	89,603	91,614	89,995	88,428	87,885	88,325	85,714	81,732	87,690	85,400	87,980

**15. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—  
Continued**

Millions of dollars, Wednesday figures

Account	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
<b>ASSETS</b>													
1 Cash and balances due from depository institutions	15,309	15,819	15,625	15,861	14,700	14,984	14,954	15,677	15,481	15,723	16,633	17,115	17,987
2 U.S. Treasury and government agency securities	40,319	40,377	40,722	38,697	38,659	37,688	38,494	37,868	37,757	36,749	35,935	36,322	37,614
3 Other securities	12,476	12,377	12,449	12,518	12,494	12,351	12,261	12,624	12,550	12,605	12,839	12,760	12,855
4 Federal funds sold <sup>1</sup>	28,902	29,978	27,165	26,615	25,981	26,238	23,403	26,462	30,071	33,324	31,769	29,973	35,824
5 To commercial banks in the United States	9,692	10,444	7,282	7,456	6,786	5,686	4,921	6,514	10,018	7,230	7,181	6,614	9,094
6 To others <sup>2</sup>	19,210	19,534	19,882	19,160	19,195	20,552	18,482	19,948	20,053	26,094	24,588	23,359	26,730
7 Other loans and leases, gross	159,808	160,009	161,669	161,959	162,554	163,066	164,471	164,837	166,162	166,958	168,189	172,187	170,760
8 Commercial and industrial	102,458	102,326	103,635	103,523	104,021	104,491	105,521	105,967	106,891	106,511	106,882	108,268	107,554
9 Bankers acceptances and commercial paper	3,167	3,285	3,097	2,957	2,889	3,096	3,143	3,180	3,101	3,179	3,328	3,620	3,668
10 All other	99,292	99,041	100,538	100,566	101,131	101,396	102,378	102,787	103,790	103,332	103,553	104,649	103,887
11 U.S. addressees	95,128	94,851	96,469	96,594	97,116	97,402	98,368	98,656	99,692	99,289	99,485	100,397	99,713
12 Non-U.S. addressees	4,164	4,189	4,069	3,972	4,015	3,994	4,010	4,131	4,098	4,043	4,069	4,251	4,174
13 Loans secured by real estate	26,450	26,329	26,222	26,212	26,135	26,096	26,134	26,093	26,079	25,902	25,914	25,845	25,788
14 Loans to depository and financial institutions	24,128	24,456	24,707	24,897	24,761	24,898	25,119	25,496	25,288	26,395	27,024	28,694	28,545
15 Commercial banks in the United States	4,775	4,804	4,940	5,300	5,094	5,129	5,190	5,386	5,361	5,417	5,736	6,013	5,785
16 Banks in foreign countries	2,087	2,014	2,120	2,103	1,998	2,005	1,994	1,949	1,800	1,987	1,912	2,052	2,097
17 Nonbank financial institutions	17,266	17,637	17,647	17,495	17,669	17,764	17,935	18,160	18,127	18,991	19,375	20,629	20,663
18 For purchasing and carrying securities	2,932	2,990	3,351	3,361	3,463	3,677	3,799	3,432	4,057	3,943	4,325	5,090	4,784
19 To foreign governments and official institutions	346	357	358	381	335	338	380	369	372	356	395	423	378
20 All other	3,493	3,552	3,396	3,586	3,840	3,566	3,518	3,480	3,476	3,850	3,650	3,867	3,710
21 Other assets (claims on nonrelated parties)	34,465	35,299	35,179	35,573	36,344	36,901	36,581	37,506	38,679	45,231	45,571	43,442	42,775
22 <b>Total assets<sup>3</sup></b>	<b>315,396</b>	<b>320,204</b>	<b>319,613</b>	<b>317,871</b>	<b>318,204</b>	<b>320,672</b>	<b>318,253</b>	<b>321,610</b>	<b>325,715</b>	<b>337,439</b>	<b>338,716</b>	<b>338,782</b>	<b>343,194</b>
<b>LIABILITIES</b>													
23 Deposits or credit balances owed to other than directly related institutions	96,518	95,876	96,895	97,885	96,149	98,385	97,645	99,184	98,952	101,183	102,211	99,722	99,639
24 Demand deposits <sup>4</sup>	4,333	4,545	4,107	4,261	4,046	4,198	4,173	3,878	3,864	3,892	3,885	4,126	4,737
25 Individuals, partnerships, and corporations	3,652	3,653	3,382	3,394	3,414	3,412	3,464	3,198	3,253	3,120	3,184	3,211	3,911
26 Other	682	892	725	867	632	786	709	680	611	772	701	915	826
27 Nontransaction accounts	92,184	91,332	92,789	93,624	92,103	94,187	93,472	95,306	95,088	97,291	98,326	95,596	94,902
28 Individuals, partnerships, and corporations	62,350	61,159	62,254	62,586	62,427	63,801	63,375	63,937	63,372	64,499	65,061	63,225	63,557
29 Other	29,834	30,172	30,535	31,038	29,675	30,385	30,098	31,369	31,716	32,792	33,265	32,371	31,345
30 Borrowings from other than directly related institutions	71,153	72,768	73,108	72,376	72,563	74,574	72,846	75,449	75,076	78,632	75,112	77,236	79,948
31 Federal funds purchased <sup>5</sup>	37,213	38,470	38,598	35,937	37,099	37,905	36,653	37,824	38,259	42,585	39,217	40,877	43,489
32 From commercial banks in the United States	5,334	6,318	6,170	6,444	6,511	7,547	6,065	6,373	7,894	7,443	6,633	7,556	6,620
33 From others	31,879	32,152	32,427	29,493	30,588	30,358	30,588	31,451	30,365	35,142	32,584	33,320	36,869
34 Other liabilities for borrowed money	33,940	34,298	34,510	36,440	35,464	36,669	36,193	37,624	36,817	36,046	35,895	36,360	36,459
35 To commercial banks in the United States	6,478	6,434	7,061	6,951	6,591	6,394	6,387	5,929	6,232	5,838	5,765	6,746	6,425
36 To others	27,462	27,864	27,449	29,489	28,873	30,275	29,806	31,695	30,585	30,209	30,130	29,614	30,034
37 Other liabilities to nonrelated parties	31,491	32,937	32,034	32,363	34,060	33,784	33,390	34,665	35,844	42,825	43,190	40,588	40,192
38 <b>Total liabilities<sup>6</sup></b>	<b>315,396</b>	<b>320,204</b>	<b>319,613</b>	<b>317,871</b>	<b>318,204</b>	<b>320,672</b>	<b>318,253</b>	<b>321,610</b>	<b>325,715</b>	<b>337,439</b>	<b>338,716</b>	<b>338,782</b>	<b>343,194</b>
<b>MEMO</b>													
39 Total loans (gross) and securities, adjusted <sup>7</sup>	227,039	227,492	229,782	227,034	227,807	228,529	228,518	229,892	231,160	236,989	235,815	238,615	242,174
40 Net owed to related institutions abroad	92,119	92,278	90,771	88,599	87,960	84,486	86,284	85,677	90,827	87,950	90,423	94,253	98,037



## 16. Commercial paper and bankers dollar acceptances outstanding, 1994

### A. Commercial paper

Millions of dollars, end of period; seasonally adjusted except as noted

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All issuers	559,413	560,345	557,768	553,497	559,915	563,454	572,925	566,502	574,856	588,271	580,510	595,382
Financial companies <sup>1</sup>												
Dealer-placed paper <sup>2</sup>												
2 Total	222,156	223,549	216,982	207,180	213,623	214,313	222,780	214,718	214,300	222,019	215,733	223,038
3 Bank-related (not seasonally adjusted)	1,896	1,653	1,890	1,766	2,009	1,959	1,876	2,082	2,114	1,998	1,837	1,995
Directly placed paper <sup>3</sup>												
4 Total	182,075	186,318	194,527	199,803	198,158	199,555	199,561	201,047	204,595	206,264	203,584	207,701
5 Bank-related (not seasonally adjusted)	23,620	25,899	24,856	26,613	26,381	27,000	29,209	28,385	29,769	31,636	30,290	29,582
6 Nonfinancial companies <sup>4</sup>	155,182	150,478	146,259	146,514	148,134	149,586	150,584	150,737	155,961	159,988	161,193	164,643

### B. Bankers dollar acceptances<sup>5</sup>

Millions of dollars, end of period; not seasonally adjusted

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	31,792	30,994	31,061	31,775	29,867	30,659	30,390	30,448	31,164	30,413	29,760	29,835
By holder												
2 Accepting banks	11,410	11,258	11,727	11,643	11,533	12,334	11,608	11,543	11,299	11,061	11,689	11,783
3 Own bills	9,953	10,248	10,758	10,888	10,601	11,273	10,838	10,824	10,475	9,931	10,548	10,462
4 Bills bought from other banks	1,457	1,010	969	755	932	1,061	770	719	824	1,130	1,142	1,321
Federal Reserve Banks <sup>6</sup>												
5 Foreign correspondents	869	753	693	625	465	453	386	325	388	332	234	410
6 Others	19,513	18,983	18,641	19,507	17,869	17,872	18,396	18,580	19,477	19,020	17,836	17,642
By basis												
7 Imports into United States	10,649	10,707	10,554	10,834	10,396	10,625	10,956	10,486	10,985	10,674	10,272	10,062
8 Exports from United States	7,123	6,872	6,708	6,723	6,367	6,576	6,399	6,458	6,575	6,754	6,688	6,355
9 All other	14,020	13,414	13,800	14,217	13,104	13,458	13,035	13,505	13,604	12,986	12,800	13,417

## 17. Prime rate charged by banks on short-term business loans, 1994<sup>1</sup>

Percent per year

Effective date	Rate
Mar. 24	6.25
Apr. 19	6.75
May 17	7.25
Aug. 16	7.75
Nov. 15	8.50

Averages of daily effective rates

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
7.15	6.00	6.00	6.06	6.45	6.99	7.25	7.25	7.51	7.75	7.75	8.15	8.50

## 18. Interest rates in money and capital markets, 1994

### A. Annual and monthly averages

Percent per year; figures are averages of business day data unless otherwise noted

Item	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>MONEY MARKET INSTRUMENTS</b>													
1 Federal funds <sup>1,2,3</sup> .....	4.21	3.05	3.25	3.34	3.56	4.01	4.25	4.26	4.47	4.73	4.76	5.29	5.45
2 Discount window borrowing <sup>2,4</sup> .....	3.60	3.00	3.00	3.00	3.00	3.24	3.50	3.50	3.76	4.00	4.00	4.40	4.75
<i>Commercial paper<sup>3,5,6</sup></i>													
3 1-month .....	4.43	3.14	3.39	3.63	3.81	4.28	4.36	4.49	4.65	4.90	5.02	5.40	6.08
4 3-month .....	4.66	3.19	3.49	3.85	4.05	4.57	4.57	4.75	4.84	5.02	5.51	5.81	6.26
5 6-month .....	4.93	3.30	3.62	4.08	4.40	4.92	4.86	5.13	5.19	5.32	5.70	6.01	6.62
<i>Finance paper, directly placed<sup>3,5,7</sup></i>													
6 1-month .....	4.33	3.07	3.30	3.53	3.71	4.19	4.27	4.40	4.56	4.79	4.91	5.30	5.93
7 3-month .....	4.53	3.11	3.40	3.71	3.94	4.44	4.44	4.64	4.73	4.89	5.36	5.67	6.12
8 6-month .....	4.56	3.15	3.39	3.70	4.03	4.45	4.50	4.67	4.79	4.99	5.30	5.58	6.17
<i>Bankers acceptances<sup>3,5,8</sup></i>													
9 3-month .....	4.56	3.10	3.40	3.73	3.96	4.45	4.45	4.65	4.74	4.95	5.41	5.71	6.18
10 6-month .....	4.83	3.21	3.56	3.96	4.27	4.77	4.73	5.01	5.03	5.24	5.59	5.93	6.53
<i>Certificates of deposit, secondary market<sup>3,9</sup></i>													
11 1-month .....	4.38	3.08	3.31	3.56	3.75	4.23	4.30	4.45	4.60	4.85	4.98	5.38	6.01
12 3-month .....	4.63	3.15	3.43	3.77	4.01	4.51	4.52	4.73	4.81	5.03	5.51	5.79	6.29
13 6-month .....	4.96	3.29	3.62	4.03	4.38	4.90	4.85	5.15	5.17	5.40	5.79	6.11	6.78
14 Eurodollar deposits, 3-month <sup>3,10</sup> .....	4.63	3.15	3.43	3.75	4.00	4.51	4.51	4.74	4.80	5.01	5.52	5.78	6.27
<i>U.S. Treasury bills</i>													
<i>Secondary market<sup>3,5</sup></i>													
15 3-month .....	4.25	2.98	3.25	3.50	3.68	4.14	4.14	4.33	4.48	4.62	4.95	5.29	5.60
16 6-month .....	4.64	3.15	3.43	3.78	4.09	4.60	4.55	4.75	4.88	5.04	5.39	5.72	6.21
17 1-year .....	5.02	3.39	3.69	4.11	4.57	5.03	4.98	5.17	5.25	5.43	5.75	6.13	6.67
<i>Auction average<sup>3,5,11</sup></i>													
18 3-month .....	4.29	3.02	3.21	3.52	3.74	4.19	4.18	4.39	4.50	4.64	4.96	5.25	5.64
19 6-month .....	4.66	3.19	3.38	3.79	4.13	4.64	4.58	4.81	4.91	5.02	5.39	5.69	6.21
20 1-year .....	5.02	3.52	3.59	4.03	4.30	4.77	5.03	5.20	5.46	5.38	5.72	6.09	6.75
<b>U.S. TREASURY NOTES AND BONDS</b>													
<i>Constant maturities<sup>12</sup></i>													
21 1-year .....	5.32	3.54	3.87	4.32	4.82	5.31	5.27	5.48	5.56	5.76	6.11	6.54	7.14
22 2-year .....	5.94	4.14	4.47	5.00	5.55	5.97	5.93	6.13	6.18	6.39	6.73	7.15	7.59
23 3-year .....	6.27	4.48	4.83	5.40	5.99	6.34	6.27	6.48	6.50	6.69	7.04	7.44	7.71
24 5-year .....	6.69	5.09	5.40	5.94	6.52	6.78	6.70	6.91	6.88	7.08	7.40	7.72	7.78
25 7-year .....	6.91	5.43	5.72	6.28	6.80	7.01	6.91	7.12	7.06	7.28	7.58	7.83	7.80
26 10-year .....	7.09	5.75	5.97	6.48	6.97	7.18	7.10	7.30	7.24	7.46	7.74	7.96	7.81
27 20-year .....	7.49	6.39	6.57	7.00	7.40	7.54	7.51	7.67	7.62	7.87	8.08	8.20	7.99
28 30-year .....	7.37	6.29	6.49	6.91	7.27	7.41	7.40	7.58	7.49	7.71	7.94	8.08	7.87
<i>Composite</i>													
29 More than 10 years (long-term) .....	7.41	6.24	6.44	6.90	7.32	7.47	7.43	7.61	7.55	7.81	8.02	8.16	7.97
<b>STATE AND LOCAL NOTES AND BONDS</b>													
<i>Moody's series<sup>13</sup></i>													
30 Aaa .....	5.78	5.14	5.06	5.29	5.44	5.62	5.76	5.88	5.89	5.87	6.05	6.57	6.62
31 Baa .....	6.18	5.60	5.52	5.74	5.87	6.02	6.15	6.26	6.23	6.23	6.37	6.89	7.17
32 Bond Buyer series <sup>14</sup> .....	6.19	5.31	5.40	5.91	6.23	6.19	6.11	6.23	6.21	6.28	6.52	6.97	6.80
<b>CORPORATE BONDS</b>													
33 Seasoned issues, all industries <sup>15</sup> .....	8.26	7.25	7.39	7.78	8.17	8.28	8.27	8.42	8.36	8.60	8.83	8.94	8.73
<i>Rating group</i>													
34 Aaa .....	7.97	6.92	7.08	7.48	7.88	7.99	7.97	8.11	8.07	8.34	8.57	8.68	8.46
35 Aa .....	8.15	7.12	7.29	7.69	8.08	8.19	8.17	8.31	8.25	8.49	8.71	8.83	8.62
36 A .....	8.28	7.30	7.44	7.82	8.22	8.32	8.30	8.44	8.38	8.61	8.82	8.94	8.73
37 Baa .....	8.63	7.65	7.76	8.13	8.52	8.62	8.65	8.80	8.74	8.98	9.20	9.32	9.10
38 A-rated, recently offered utility bonds <sup>16</sup> .....	8.29	7.24	7.45	7.82	8.20	8.37	8.30	8.45	8.36	8.62	8.80	8.95	8.78
<b>MEMO</b>													
<i>Dividend-price ratio<sup>17</sup></i>													
39 Common stocks .....	2.82	2.69	2.70	2.78	2.90	2.89	2.84	2.87	2.78	2.80	2.82	2.86	2.91

## 18. Interest rates in money and capital markets, 1994—Continued

### B. Weekly averages

Percent per year; figures are averages of business day data unless otherwise noted

Item	Week ending on date indicated												
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4	Mar. 11	Mar. 18	Mar. 25	Apr. 1
<b>MONEY MARKET INSTRUMENTS</b>													
1 Federal funds <sup>1,2,3</sup>	3.00	2.98	3.13	2.97	3.17	3.20	3.25	3.25	3.28	3.25	3.19	3.31	3.49
2 Discount window borrowing <sup>2,4</sup>	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
<i>Commercial paper<sup>3,5,6</sup></i>													
3 1-month	3.21	3.12	3.13	3.11	3.14	3.41	3.46	3.47	3.57	3.61	3.61	3.67	3.68
4 3-month	3.26	3.18	3.18	3.15	3.20	3.50	3.54	3.63	3.78	3.84	3.84	3.88	3.88
5 6-month	3.37	3.29	3.28	3.26	3.32	3.63	3.66	3.79	3.96	4.06	4.08	4.14	4.13
<i>Finance paper, directly placed<sup>3,5,7</sup></i>													
6 1-month	3.13	3.05	3.06	3.03	3.08	3.34	3.36	3.37	3.45	3.52	3.51	3.59	3.60
7 3-month	3.18	3.09	3.11	3.07	3.13	3.42	3.45	3.51	3.62	3.70	3.71	3.75	3.75
8 6-month	3.20	3.15	3.13	3.13	3.16	3.39	3.44	3.50	3.62	3.72	3.68	3.73	3.77
<i>Bankers acceptances<sup>3,5,8</sup></i>													
9 3-month	3.16	3.09	3.07	3.07	3.19	3.40	3.43	3.53	3.67	3.75	3.72	3.75	3.75
10 6-month	3.28	3.20	3.19	3.17	3.32	3.54	3.58	3.73	3.88	3.95	3.94	4.00	4.02
<i>Certificates of deposit, secondary market<sup>3,9</sup></i>													
11 1-month	3.15	3.07	3.06	3.06	3.10	3.32	3.35	3.41	3.53	3.54	3.52	3.60	3.64
12 3-month	3.22	3.13	3.12	3.12	3.20	3.43	3.47	3.57	3.71	3.77	3.75	3.81	3.84
13 6-month	3.37	3.27	3.27	3.26	3.36	3.60	3.64	3.81	3.94	4.01	4.01	4.09	4.15
14 Eurodollar deposits, 3-month <sup>3,10</sup>	3.23	3.13	3.13	3.13	3.20	3.43	3.44	3.55	3.68	3.75	3.75	3.79	3.80
<i>U.S. Treasury bills</i>													
Secondary market <sup>3,5</sup>													
15 3-month	3.05	2.97	2.96	2.93	3.08	3.25	3.27	3.35	3.47	3.52	3.52	3.49	3.50
16 6-month	3.23	3.14	3.12	3.13	3.24	3.40	3.43	3.58	3.68	3.77	3.81	3.81	3.81
17 1-year	3.46	3.38	3.36	3.35	3.49	3.69	3.70	3.82	3.95	4.09	4.11	4.15	4.21
Auction average <sup>3,5,11</sup>													
18 3-month	3.10	3.02	2.99	2.96	2.99	3.24	3.28	3.33	3.40	3.52	3.57	3.61	3.50
19 6-month	3.29	3.18	3.15	3.14	3.16	3.40	3.43	3.53	3.61	3.75	3.85	3.90	3.85
20 1-year	n.a.	3.52	n.a.	n.a.	n.a.	3.59	n.a.	n.a.	n.a.	4.03	n.a.	n.a.	n.a.
<b>U.S. TREASURY NOTES AND BONDS</b>													
<i>Constant maturities<sup>12</sup></i>													
21 1-year	3.63	3.52	3.51	3.51	3.66	3.85	3.88	4.01	4.16	4.28	4.31	4.36	4.46
22 2-year	4.25	4.10	4.11	4.10	4.24	4.43	4.48	4.67	4.80	4.93	4.98	5.06	5.18
23 3-year	4.59	4.43	4.45	4.44	4.57	4.81	4.85	5.03	5.19	5.32	5.37	5.45	5.62
24 5-year	5.21	5.03	5.06	5.05	5.14	5.36	5.40	5.60	5.74	5.85	5.91	6.00	6.19
25 7-year	5.58	5.37	5.41	5.38	5.46	5.67	5.73	5.94	6.08	6.20	6.24	6.33	6.53
26 10-year	5.85	5.69	5.74	5.74	5.80	5.94	5.95	6.15	6.29	6.40	6.45	6.52	6.72
27 20-year	6.48	6.34	6.38	6.35	6.38	6.52	6.58	6.76	6.86	6.95	6.96	7.02	7.18
28 30-year	6.36	6.24	6.29	6.29	6.30	6.42	6.51	6.68	6.79	6.87	6.87	6.92	7.06
<i>Composite</i>													
29 More than 10 years (long-term)	6.35	6.20	6.22	6.21	6.23	6.39	6.45	6.63	6.75	6.84	6.86	6.93	7.10
<b>STATE AND LOCAL NOTES AND BONDS</b>													
<i>Moody's series<sup>13</sup></i>													
30 Aaa	5.15	5.15	5.15	5.10	5.04	5.05	5.06	5.12	5.12	5.27	5.32	5.35	5.39
31 Baa	5.64	5.62	5.60	5.53	5.47	5.50	5.51	5.58	5.58	5.72	5.78	5.80	5.83
32 Bond Buyer series <sup>14</sup>	5.34	5.31	5.29	5.28	5.25	5.36	5.42	5.58	5.84	5.88	5.84	5.92	6.07
<b>CORPORATE BONDS</b>													
33 Seasoned issues, all industries <sup>15</sup>	7.34	7.20	7.24	7.23	7.24	7.35	7.39	7.54	7.66	7.73	7.75	7.79	7.95
<i>Rating group</i>													
34 Aaa	7.01	6.87	6.92	6.91	6.93	7.03	7.06	7.23	7.36	7.44	7.46	7.49	7.65
35 Aa	7.21	7.08	7.12	7.11	7.13	7.24	7.30	7.45	7.57	7.65	7.67	7.70	7.86
36 A	7.38	7.25	7.30	7.29	7.29	7.39	7.44	7.60	7.70	7.76	7.78	7.82	8.00
37 Baa	7.75	7.61	7.64	7.62	7.61	7.72	7.76	7.92	8.01	8.08	8.10	8.15	8.30
38 A-rated, recently offered utility bonds <sup>16</sup>	7.21	7.28	7.25	7.16	7.35	7.40	7.54	7.62	7.73	7.80	7.81	7.91	8.04
<b>MEMO</b>													
<i>Dividend-price ratio<sup>17</sup></i>													
39 Common stocks	2.72	2.68	2.68	2.69	2.63	2.71	2.71	2.72	2.77	2.75	2.74	2.76	2.90

# 18. Interest rates in money and capital markets, 1994—Continued

## B. Weekly averages—Continued

Percent per year; figures are averages of business day data unless otherwise noted

Item	Week ending on date indicated												
	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6	May 13	May 20	May 27	June 3	June 10	June 17	June 24	July 1
<b>MONEY MARKET INSTRUMENTS</b>													
1 Federal funds <sup>1,2,3</sup> .....	3.69	3.37	3.59	3.59	3.76	3.70	4.02	4.22	4.27	4.13	4.21	4.19	4.19
2 Discount window borrowing <sup>2,4</sup> .....	3.00	3.00	3.00	3.00	3.00	3.00	3.14	3.50	3.50	3.50	3.50	3.50	3.50
<i>Commercial paper<sup>3,5,6</sup></i>													
3 1-month .....	3.77	3.71	3.88	3.89	4.05	4.37	4.35	4.33	4.37	4.32	4.34	4.36	4.47
4 3-month .....	3.99	3.96	4.11	4.15	4.38	4.73	4.61	4.55	4.60	4.52	4.53	4.56	4.70
5 6-month .....	4.28	4.27	4.49	4.56	4.76	5.07	4.96	4.89	4.94	4.82	4.79	4.82	4.99
<i>Finance paper, directly placed<sup>3,5,7</sup></i>													
6 1-month .....	3.67	3.60	3.78	3.81	3.97	4.30	4.25	4.23	4.28	4.23	4.23	4.27	4.37
7 3-month .....	3.87	3.84	4.01	4.07	4.23	4.60	4.48	4.42	4.48	4.40	4.41	4.43	4.54
8 6-month .....	3.94	3.96	4.09	4.15	4.26	4.53	4.50	4.49	4.52	4.48	4.48	4.51	4.55
<i>Bankers acceptances<sup>3,5,8</sup></i>													
9 3-month .....	3.88	3.84	4.04	4.06	4.31	4.63	4.46	4.41	4.44	4.38	4.39	4.46	4.64
10 6-month .....	4.18	4.17	4.37	4.39	4.65	4.95	4.77	4.72	4.75	4.64	4.65	4.74	4.92
<i>Certificates of deposit, secondary market<sup>3,9</sup></i>													
11 1-month .....	3.71	3.66	3.79	3.84	4.02	4.34	4.29	4.28	4.30	4.26	4.26	4.29	4.43
12 3-month .....	3.93	3.90	4.08	4.12	4.35	4.68	4.53	4.49	4.52	4.43	4.46	4.52	4.71
13 6-month .....	4.29	4.29	4.46	4.50	4.74	5.09	4.91	4.84	4.90	4.75	4.76	4.85	5.08
14 Eurodollar deposits, 3-month <sup>3,10</sup> .....	3.90	3.89	4.09	4.14	4.33	4.71	4.53	4.49	4.50	4.44	4.45	4.51	4.71
<i>U.S. Treasury bills</i>													
<i>Secondary market<sup>3,5</sup></i>													
15 3-month .....	3.60	3.57	3.73	3.85	4.04	4.19	4.16	4.18	4.15	4.11	4.12	4.16	4.16
16 6-month .....	3.97	3.98	4.18	4.26	4.47	4.74	4.56	4.61	4.61	4.51	4.50	4.57	4.61
17 1-year .....	4.49	4.46	4.64	4.72	4.96	5.19	4.95	5.00	5.04	4.89	4.90	5.00	5.18
<i>Auction average<sup>3,5,11</sup></i>													
18 3-month .....	3.71	3.63	3.76	3.85	4.00	4.32	4.22	4.23	4.23	4.15	4.16	4.18	4.20
19 6-month .....	4.02	4.03	4.21	4.25	4.41	4.81	4.69	4.63	4.67	4.53	4.55	4.55	4.60
20 1-year .....	4.30	n.a.	n.a.	n.a.	4.77	n.a.	n.a.	n.a.	5.01	n.a.	n.a.	n.a.	5.04
<b>U.S. TREASURY NOTES AND BONDS</b>													
<i>Constant maturities<sup>12</sup></i>													
21 1-year .....	4.71	4.70	4.90	4.99	5.23	5.49	5.23	5.29	5.31	5.16	5.18	5.30	5.47
22 2-year .....	5.44	5.45	5.66	5.67	5.91	6.15	5.85	5.94	5.94	5.80	5.86	5.99	6.14
23 3-year .....	5.92	5.91	6.09	6.08	6.30	6.54	6.20	6.30	6.29	6.13	6.21	6.32	6.46
24 5-year .....	6.47	6.47	6.60	6.56	6.76	6.98	6.65	6.73	6.70	6.54	6.65	6.76	6.89
25 7-year .....	6.81	6.78	6.85	6.77	7.00	7.22	6.87	6.94	6.90	6.76	6.87	6.97	7.11
26 10-year .....	6.97	6.93	7.03	6.96	7.16	7.37	7.06	7.14	7.09	6.97	7.08	7.17	7.27
27 20-year .....	7.41	7.39	7.44	7.34	7.51	7.69	7.44	7.54	7.50	7.39	7.50	7.57	7.67
28 30-year .....	7.29	7.26	7.31	7.22	7.38	7.56	7.31	7.40	7.36	7.27	7.38	7.46	7.55
<i>Composite</i>													
29 More than 10 years (long-term) .....	7.34	7.31	7.36	7.27	7.44	7.62	7.36	7.46	7.42	7.30	7.41	7.50	7.59
<b>STATE AND LOCAL NOTES AND BONDS</b>													
<i>Moody's series<sup>13</sup></i>													
30 Aaa .....	5.39	5.45	5.46	5.47	5.53	5.58	5.66	5.72	5.74	5.75	5.76	5.77	5.77
31 Baa .....	5.83	5.86	5.88	5.91	5.95	5.97	6.05	6.11	6.12	6.13	6.15	6.16	6.16
32 Bond Buyer series <sup>14</sup> .....	6.34	6.22	6.19	6.16	6.18	6.32	6.14	6.13	6.09	5.96	6.04	6.16	6.28
<b>CORPORATE BONDS</b>													
33 Seasoned issues, all industries <sup>15</sup> .....	8.21	8.16	8.21	8.11	8.26	8.41	8.19	8.27	8.26	8.16	8.25	8.33	8.41
<i>Rating group</i>													
34 Aaa .....	7.90	7.87	7.93	7.81	7.97	8.12	7.89	7.98	7.96	7.85	7.94	8.02	8.11
35 Aa .....	8.11	8.06	8.11	8.01	8.17	8.32	8.10	8.18	8.16	8.06	8.14	8.23	8.31
36 A .....	8.25	8.21	8.25	8.14	8.30	8.45	8.23	8.21	8.31	8.20	8.27	8.36	8.43
37 Baa .....	8.56	8.51	8.55	8.46	8.59	8.74	8.53	8.62	8.61	8.51	8.63	8.73	8.80
38 A-rated, recently offered utility bonds <sup>16</sup> .....	8.22	8.25	8.18	8.27	8.51	8.46	8.23	8.30	8.19	8.21	8.32	8.41	8.49
<b>MEMO</b>													
<i>Dividend-price ratio<sup>17</sup></i>													
39 Common stocks .....	2.88	2.90	2.93	2.88	2.88	2.95	2.87	2.86	2.85	2.83	2.81	2.85	2.88

# 18. Interest rates in money and capital markets, 1994—Continued

## B. Weekly averages—Continued

Percent per year; figures are averages of business day data unless otherwise noted

Item	Week ending on date indicated												
	July 8	July 15	July 22	July 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sept. 2	Sept. 9	Sept. 16	Sept. 23	Sept. 30
<b>MONEY MARKET INSTRUMENTS</b>													
1 Federal funds <sup>1,2,3</sup>	4.38	4.30	4.30	4.28	4.28	4.26	4.35	4.66	4.72	4.74	4.70	4.73	4.66
2 Discount window borrowing <sup>2,4</sup>	3.50	3.50	3.50	3.50	3.50	3.50	3.64	4.00	4.00	4.00	4.00	4.00	4.00
<i>Commercial paper<sup>3,5,6</sup></i>													
3 1-month	4.53	4.55	4.44	4.46	4.45	4.54	4.74	4.79	4.80	4.82	4.87	4.93	5.01
4 3-month	4.78	4.80	4.69	4.73	4.71	4.82	4.90	4.90	4.90	4.92	4.95	5.07	5.17
5 6-month	5.12	5.18	5.07	5.16	5.13	5.21	5.24	5.18	5.15	5.17	5.24	5.39	5.50
<i>Finance paper, directly placed<sup>3,5,7</sup></i>													
6 1-month	4.45	4.47	4.33	4.37	4.36	4.45	4.64	4.70	4.71	4.74	4.76	4.80	4.88
7 3-month	4.67	4.68	4.58	4.63	4.60	4.69	4.78	4.81	4.81	4.81	4.86	4.91	5.00
8 6-month	4.63	4.70	4.65	4.72	4.67	4.78	4.82	4.84	4.86	4.87	4.93	5.04	5.13
<i>Bankers acceptances<sup>3,5,8</sup></i>													
9 3-month	4.72	4.69	4.59	4.61	4.61	4.71	4.80	4.79	4.81	4.81	4.88	5.01	5.13
10 6-month	5.04	5.05	4.96	5.01	4.94	5.05	5.07	5.04	5.05	5.07	5.17	5.35	5.44
<i>Certificates of deposit, secondary market<sup>3,9</sup></i>													
11 1-month	4.49	4.50	4.40	4.40	4.40	4.50	4.69	4.74	4.75	4.77	4.80	4.88	4.97
12 3-month	4.78	4.78	4.65	4.70	4.68	4.79	4.86	4.87	4.88	4.89	4.96	5.08	5.21
13 6-month	5.19	5.20	5.07	5.16	5.07	5.20	5.21	5.19	5.20	5.23	5.32	5.50	5.60
14 Eurodollar deposits, 3-month <sup>3,10</sup>	4.76	4.80	4.64	4.73	4.68	4.76	4.85	4.86	4.88	4.88	4.94	5.01	5.26
<i>U.S. Treasury bills</i>													
<i>Secondary market<sup>3,5</sup></i>													
15 3-month	4.28	4.37	4.30	4.39	4.34	4.40	4.56	4.55	4.56	4.56	4.59	4.71	4.66
16 6-month	4.74	4.79	4.70	4.80	4.75	4.91	4.94	4.90	4.86	4.88	4.98	5.14	5.21
17 1-year	5.19	5.18	5.10	5.22	5.12	5.29	5.30	5.31	5.26	5.30	5.38	5.53	5.58
<i>Auction average<sup>3,5,11</sup></i>													
18 3-month	4.31	4.50	4.31	4.43	4.35	4.43	4.59	4.62	4.61	4.58	4.61	4.61	4.79
19 6-month	4.74	4.94	4.71	4.83	4.75	4.93	4.99	4.98	4.93	4.89	4.99	5.05	5.22
20 1-year	n.a.	n.a.	n.a.	5.20	n.a.	n.a.	n.a.	5.36	n.a.	n.a.	n.a.	5.38	n.a.
<b>U.S. TREASURY NOTES AND BONDS</b>													
<i>Constant maturities<sup>12</sup></i>													
21 1-year	5.49	5.49	5.41	5.51	5.41	5.60	5.63	5.61	5.56	5.62	5.72	5.85	5.92
22 2-year	6.15	6.17	6.05	6.14	6.03	6.23	6.21	6.23	6.17	6.25	6.35	6.47	6.56
23 3-year	6.50	6.53	6.39	6.48	6.36	6.58	6.53	6.52	6.45	6.55	6.65	6.78	6.87
24 5-year	6.95	6.97	6.83	6.89	6.77	6.96	6.90	6.92	6.83	6.95	7.05	7.17	7.25
25 7-year	7.18	7.19	7.04	7.08	6.96	7.14	7.07	7.10	7.02	7.14	7.26	7.38	7.44
26 10-year	7.34	7.36	7.23	7.26	7.15	7.31	7.24	7.27	7.21	7.33	7.44	7.54	7.60
27 20-year	7.74	7.74	7.62	7.60	7.49	7.66	7.63	7.69	7.62	7.76	7.87	7.93	7.99
28 30-year	7.63	7.64	7.53	7.52	7.43	7.54	7.46	7.52	7.48	7.61	7.70	7.78	7.83
29 <i>Composite</i> More than 10 years (long-term)	7.66	7.67	7.54	7.54	7.43	7.60	7.56	7.61	7.55	7.69	7.79	7.91	7.92
<b>STATE AND LOCAL NOTES AND BONDS</b>													
<i>Moody's series<sup>13</sup></i>													
30 Aaa	5.88	5.96	5.91	5.91	5.90	5.90	5.90	5.85	5.80	5.76	5.90	5.95	5.96
31 Baa	6.24	6.34	6.30	6.30	6.24	6.24	6.24	6.20	6.14	6.13	6.25	6.30	6.31
32 <i>Bond Buyer series<sup>14</sup></i>	6.27	6.22	6.22	6.22	6.16	6.25	6.22	6.21	6.16	6.18	6.24	6.37	6.43
<b>CORPORATE BONDS</b>													
33 Seasoned issues, all industries <sup>15</sup>	8.48	8.48	8.36	8.36	8.26	8.42	8.35	8.41	8.37	8.50	8.59	8.67	8.73
<i>Rating group</i>													
34 Aaa	8.18	8.17	8.06	8.05	7.96	8.12	8.07	8.13	8.09	8.22	8.32	8.41	8.48
35 Aa	8.37	8.37	8.26	8.25	8.15	8.30	8.24	8.29	8.25	8.38	8.48	8.56	8.61
36 A	8.50	8.50	8.38	8.38	8.28	8.44	8.37	8.43	8.39	8.51	8.60	8.68	8.73
37 Baa	8.87	8.86	8.75	8.74	8.64	8.79	8.73	8.79	8.76	8.88	8.97	9.04	9.10
38 A-rated, recently offered utility bonds <sup>16</sup>	8.57	8.42	8.45	8.27	8.37	8.35	8.39	8.36	8.38	8.59	8.69	8.70	8.71
<b>MEMO</b>													
39 <i>Dividend-price ratio<sup>17</sup></i> Common stocks	2.89	2.87	2.85	2.85	2.81	2.81	2.78	2.76	2.73	2.77	2.78	2.83	2.81

# 18. Interest rates in money and capital markets, 1994—Continued

## B. Weekly averages—Continued

Percent per year; figures are averages of business day data unless otherwise noted

Item	Week ending on date indicated												
	Oct. 7	Oct. 14	Oct. 21	Oct. 28	Nov. 4	Nov. 11	Nov. 18	Nov. 25	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30
<b>MONEY MARKET INSTRUMENTS</b>													
1 Federal funds <sup>1,2,3</sup> .....	5.07	4.62	4.72	4.72	4.77	4.74	5.22	5.53	5.85	5.47	5.48	5.56	5.45
2 Discount window borrowing <sup>2,4</sup> .....	4.00	4.00	4.00	4.00	4.00	4.00	4.21	4.75	4.75	4.75	4.75	4.75	4.75
<i>Commercial paper<sup>3,5,6</sup></i>													
3 1-month .....	5.08	5.08	4.96	4.98	5.05	5.24	5.50	5.60	5.79	6.09	6.12	6.05	6.06
4 3-month .....	5.49	5.51	5.46	5.55	5.63	5.74	5.82	5.90	6.05	6.26	6.30	6.25	6.29
5 6-month .....	5.67	5.70	5.65	5.77	5.82	5.94	6.01	6.11	6.30	6.58	6.67	6.63	6.70
<i>Finance paper, directly placed<sup>3,5,7</sup></i>													
6 1-month .....	4.99	4.96	4.84	4.88	4.96	5.16	5.41	5.49	5.68	5.94	6.02	5.90	5.86
7 3-month .....	5.21	5.41	5.37	5.45	5.47	5.59	5.71	5.79	5.95	6.11	6.18	6.12	6.11
8 6-month .....	5.27	5.31	5.28	5.33	5.32	5.42	5.63	5.76	5.95	6.13	6.24	6.18	6.19
<i>Bankers acceptances<sup>3,5,8</sup></i>													
9 3-month .....	5.42	5.40	5.38	5.45	5.52	5.63	5.74	5.77	5.99	6.17	6.20	6.14	6.23
10 6-month .....	5.60	5.55	5.56	5.64	5.73	5.83	5.95	6.01	6.26	6.51	6.55	6.53	6.61
<i>Certificates of deposit, secondary market<sup>3,9</sup></i>													
11 1-month .....	5.05	5.03	4.91	4.94	5.04	5.21	5.44	5.55	5.85	6.04	6.07	5.95	5.96
12 3-month .....	5.51	5.49	5.47	5.56	5.59	5.72	5.80	5.87	6.08	6.28	6.30	6.26	6.36
13 6-month .....	5.77	5.73	5.74	5.87	5.92	6.02	6.10	6.23	6.47	6.72	6.82	6.78	6.88
14 Eurodollar deposits, 3-month <sup>3,10</sup> .....	5.54	5.56	5.45	5.55	5.56	5.74	5.81	5.85	6.06	6.28	6.28	6.24	6.34
<i>U.S. Treasury bills</i>													
<i>Secondary market<sup>3,5</sup></i>													
15 3-month .....	4.90	4.91	4.94	5.01	5.10	5.22	5.34	5.31	5.53	5.70	5.66	5.49	5.52
16 6-month .....	5.36	5.30	5.38	5.48	5.53	5.64	5.77	5.78	5.97	6.20	6.27	6.20	6.23
17 1-year .....	5.71	5.67	5.76	5.86	5.90	6.00	6.18	6.22	6.45	6.62	6.73	6.66	6.74
<i>Auction average<sup>3,5,11</sup></i>													
18 3-month .....	4.92	4.92	4.92	5.07	5.07	5.25	5.29	5.40	5.44	5.83	5.76	5.59	5.56
19 6-month .....	5.38	5.34	5.34	5.51	5.51	5.68	5.72	5.85	5.86	6.33	6.32	6.30	6.24
20 1-year .....	n.a.	n.a.	5.72	n.a.	n.a.	n.a.	6.09	n.a.	n.a.	n.a.	6.75	n.a.	n.a.
<b>U.S. TREASURY NOTES AND BONDS</b>													
<i>Constant maturities<sup>12</sup></i>													
21 1-year .....	6.07	6.04	6.10	6.22	6.28	6.42	6.58	6.63	6.89	7.10	7.20	7.12	7.21
22 2-year .....	6.69	6.63	6.69	6.86	6.95	7.04	7.15	7.24	7.41	7.51	7.61	7.63	7.69
23 3-year .....	7.02	6.95	7.01	7.16	7.24	7.38	7.45	7.50	7.62	7.64	7.73	7.74	7.79
24 5-year .....	7.38	7.30	7.37	7.53	7.61	7.69	7.73	7.74	7.79	7.74	7.78	7.79	7.81
25 7-year .....	7.57	7.48	7.54	7.70	7.77	7.84	7.85	7.81	7.83	7.76	7.81	7.82	7.81
26 10-year .....	7.72	7.65	7.71	7.86	7.94	8.00	7.97	7.91	7.89	7.79	7.82	7.82	7.81
27 20-year .....	8.08	8.01	8.06	8.16	8.21	8.26	8.22	8.15	8.10	7.99	8.00	7.97	7.96
28 30-year .....	7.91	7.86	7.92	8.03	8.08	8.13	8.10	8.04	7.99	7.88	7.87	7.85	7.83
<i>Composite</i>													
29 More than 10 years (long-term) .....	8.02	7.95	8.00	8.11	8.16	8.21	8.18	8.12	8.07	7.97	7.97	7.95	7.93
<b>STATE AND LOCAL NOTES AND BONDS</b>													
<i>Moody's series<sup>13</sup></i>													
30 Aaa .....	5.97	6.07	6.00	6.15	6.30	6.30	6.80	6.80	6.65	6.55	6.62	6.65	6.65
31 Baa .....	6.32	6.38	6.31	6.46	6.62	6.62	7.12	7.12	6.96	7.15	7.15	7.18	7.18
32 Bond Buyer series <sup>14</sup> .....	6.50	6.44	6.49	6.64	6.83	6.96	7.06	7.03	6.90	6.88	6.77	6.74	6.71
<b>CORPORATE BONDS</b>													
33 Seasoned issues, all industries <sup>15</sup> .....	8.82	8.76	8.80	8.91	8.94	9.00	8.96	8.89	8.84	8.74	8.73	8.71	8.70
<i>Rating group</i>													
34 Aaa .....	8.57	8.50	8.54	8.65	8.68	8.74	8.70	8.63	8.57	8.47	8.46	8.45	8.43
35 Aa .....	8.70	8.65	8.69	8.80	8.83	8.88	8.85	8.78	8.73	8.63	8.62	8.60	8.59
36 A .....	8.81	8.76	8.80	8.91	8.94	9.00	8.97	8.89	8.84	8.75	8.74	8.71	8.70
37 Baa .....	9.20	9.14	9.18	9.29	9.32	9.37	9.33	9.26	9.21	9.11	9.10	9.08	9.08
38 A-rated, recently offered utility bonds <sup>16</sup> .....	8.80	8.73	8.87	8.85	9.05	9.00	9.00	8.80	8.81	8.78	8.79	8.75	8.78
<b>MEMO</b>													
<i>Dividend-price ratio<sup>17</sup></i>													
39 Common stocks .....	2.87	2.80	2.78	2.84	2.82	2.83	2.83	2.93	2.91	2.93	2.91	2.90	2.89

## 19. Stock market: Selected statistics, 1994

### A. Prices and trading volume

Averages of daily figures

Indicator	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Common stock prices (indexes)</i>													
1 New York Stock Exchange (Dec. 31, 1965 = 50)	254.16	262.11	261.97	257.32	247.97	249.56	251.21	249.29	256.08	257.61	255.22	252.48	248.65
2 Industrial	315.32	320.92	322.41	318.08	304.48	307.58	308.66	307.34	316.56	322.19	321.53	319.33	313.92
3 Transportation	247.17	278.29	276.67	265.68	250.43	244.75	246.64	244.21	244.67	239.10	230.71	227.44	218.93
4 Utility	104.96	112.67	116.22	107.72	105.04	102.89	103.27	102.73	105.61	102.30	101.67	100.07	100.01
5 Finance	209.75	218.71	217.12	211.02	208.12	211.30	215.89	210.91	214.77	211.90	203.33	198.38	195.25
6 Standard & Poor's Corporation (1941-43 = 10) <sup>1</sup>	460.42	472.99	471.58	463.81	447.23	450.90	454.83	451.40	464.24	466.96	463.81	461.01	455.19
7 American Stock Exchange (Aug. 31, 1973 = 50) <sup>2</sup>	449.49	481.14	476.25	465.72	437.01	437.54	436.08	430.10	444.89	456.31	456.25	445.16	427.39
<i>Volume of trading (thousands of shares)</i>													
8 New York Stock Exchange	290,652	313,223	307,269	311,096	301,242	269,812	265,341	250,382	277,877	292,356	301,327	297,001	302,049
9 American Stock Exchange	17,951	19,211	19,630	19,481	15,805	15,727	18,400	14,378	15,874	18,785	20,731	18,465	18,745

### B. Customer financing

Millions of dollars, end-of-period balances

Indicator	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Margin credit at broker-dealers <sup>3</sup>	61,250	62,020	61,960	60,700	59,870	60,800	61,930	63,070	61,630	62,150	61,000	61,160
<i>Free credit balances at brokers<sup>4</sup></i>												
2 Margin accounts <sup>5</sup>	12,125	12,890	13,185	13,175	12,715	12,560	12,620	12,090	12,415	12,875	13,635	14,095
3 Cash accounts	26,020	25,665	26,190	24,800	23,265	28,585	25,790	24,400	25,230	24,180	25,625	28,870

### C. Margin requirements

Percent of market value and effective date<sup>6</sup>

Type of security or sale	Mar. 11, 1968	June 8, 1968	May 6, 1970	Dec. 6, 1971	Nov. 24, 1972	Jan. 3, 1974
1 Margin stocks	70	80	65	55	65	50
2 Convertible bonds	50	60	50	50	50	50
3 Short sales	70	80	65	55	65	50

## 20. Federal fiscal and financing operations, 1994

Millions of dollars

Type of account or operation	Fiscal year	Calendar year							
		Year	H1	H2	Jan.	Feb.	Mar.	Apr.	
<i>U.S. budget<sup>1</sup></i>									
1 Receipts, total	1,257,453	1,277,793	652,236	318,050	122,961	73,186	93,108	141,321	
2 On-budget	922,161	939,494	471,871	236,296	94,391	47,191	64,612	104,306	
3 Off-budget	335,026	338,299	180,365	81,754	28,570	25,995	28,496	37,015	
4 Outlays, total	1,461,067	1,462,938	710,620	371,424	107,713	114,752	125,422	123,867	
5 On-budget	1,460,557	1,181,158	571,125	291,620	83,522	88,835	100,260	100,620	
6 Off-budget	279,372	281,212	139,498	79,905	24,191	25,918	25,163	23,247	
7 Surplus or deficit (-), total	-203,370	-184,471	-58,386	-53,371	15,248	-41,566	-32,315	17,454	
8 On-budget	-260,023	-241,664	-99,254	-55,324	10,869	-41,644	-35,648	3,686	
9 Off-budget	55,654	57,087	40,867	1,849	4,379	77	3,333	13,768	
<i>Source of financing (total)</i>									
10 Borrowing from the public	184,998	155,735	58,957	37,109	-6,933	31,633	26,511	--21,801	
11 Operating cash (decrease or increase (-))	16,564	23,143	-1,268	15,049	-8,089	19,666	-6,461	-4,124	
12 Other <sup>2</sup>	2,053	5,593	697	1,213	-226	-9,733	12,265	8,471	
MEMO									
13 Treasury operating balance (level, end of period)	35,942	26,580	50,991	35,942	57,812	38,146	44,607	48,731	
14 Federal Reserve Banks	6,848	7,161	9,356	6,848	21,541	4,886	6,181	7,965	
15 Tax and loan accounts	29,094	19,419	41,635	29,094	36,271	33,259	38,426	40,766	
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>U.S. budget<sup>1</sup></i>									
1 Receipts, total	83,541	138,119	84,822	97,333	135,895	89,024	87,673	130,810	
2 On-budget	55,362	106,009	60,140	70,944	105,212	65,385	62,083	103,859	
3 Off-budget	28,179	32,110	24,682	26,389	30,683	23,639	25,590	26,951	
4 Outlays, total	115,597	123,269	118,020	121,608	131,796	120,365	124,915	135,613	
5 On-budget	89,727	108,161	93,158	95,274	103,188	95,307	99,464	123,642	
6 Off-budget	25,871	15,108	24,862	26,329	28,714	25,059	25,452	11,298	
7 Surplus or deficit (-), total	-32,057	14,850	-33,198	-24,284	4,111	-31,342	-37,242	-4,130	
8 On-budget	-34,365	-2,152	-33,018	-24,330	2,024	-29,922	-37,381	-19,783	
9 Off-budget	2,308	17,002	-180	60	1,969	-1,420	138	15,653	
<i>Source of financing (total)</i>									
10 Borrowing from the public	27,649	1,898	-3,245	52,350	-11,996	32,457	40,528	--13,316	
11 Operating cash (decrease or increase (-))	21,537	-23,797	30,706	-9,815	-5,842	-480	9,366	476	
12 Other <sup>2</sup>	-17,129	7,049	5,737	-18,251	13,727	-635	-12,652	16,970	
MEMO									
13 Treasury operating balance (level, end of period)	27,194	50,991	20,285	30,100	36,422	36,422	27,056	26,580	
14 Federal Reserve Banks	5,675	9,356	3,683	5,994	6,848	5,164	5,348	7,161	
15 Tax and loan accounts	21,519	41,635	16,603	24,100	29,094	31,258	21,709	19,419	



## 21. U.S. budget, 1994<sup>1</sup>

### A. Receipts

Millions of dollars, calendar years

Source or type	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>1 All sources</b>	<b>1,277,791</b>	<b>122,961</b>	<b>73,186</b>	<b>93,108</b>	<b>141,321</b>	<b>83,541</b>	<b>138,117</b>	<b>84,822</b>	<b>97,333</b>	<b>135,895</b>	<b>89,024</b>	<b>87,673</b>	<b>130,810</b>
2 Individual income taxes, net	548,526	74,167	28,424	29,917	60,038	24,384	58,122	37,372	43,170	57,964	43,239	37,414	54,315
3 Withheld	465,449	36,838	37,335	42,805	34,979	35,706	37,724	35,360	40,459	35,201	40,480	37,882	50,680
4 Presidential Election Campaign Fund	73	1	10	14	17	12	9	6	1	1	0	2	0
5 Nonwithheld	159,968	37,798	1,468	4,434	47,201	5,359	21,677	3,793	4,016	24,811	3,919	1,857	3,635
6 Refunds	77,532	470	10,388	17,336	22,160	16,692	1,279	1,786	1,305	2,050	1,160	2,327	579
Corporation income taxes													
7 Gross receipts	158,928	4,761	2,888	17,234	21,994	3,847	29,812	4,581	4,079	28,921	5,513	2,682	32,616
8 Refunds	14,264	844	1,294	1,660	1,408	1,030	697	776	971	1,656	2,043	1,185	700
9 Social insurance taxes and contributions, net	468,442	36,983	35,989	36,957	50,323	46,540	41,509	34,046	39,292	40,371	32,687	37,387	36,358
10 Employment taxes and contributions <sup>2</sup>	435,327	35,831	32,957	35,976	47,348	35,749	40,853	32,222	34,020	39,614	31,263	33,786	35,708
11 Self-employment taxes and contributions <sup>3</sup>	24,897	-1,589	1,577	1,630	13,754	1,577	3,813	93	0	3,578	464	0	0
12 Unemployment insurance	28,478	794	2,664	522	2,605	10,426	290	1,399	4,880	346	1,073	3,249	230
13 Other net receipts <sup>4</sup>	4,633	358	367	459	370	364	366	424	391	411	351	352	420
14 Excise taxes	56,506	4,011	3,249	5,285	4,050	5,253	4,596	4,175	5,989	5,518	4,275	5,518	4,587
15 Customs deposits	20,542	1,526	1,419	1,745	1,479	1,620	1,711	1,782	2,039	1,799	1,848	1,827	1,747
16 Estate and gift taxes	15,268	1,105	1,093	1,211	2,378	1,342	1,068	1,060	1,239	1,254	1,206	1,220	1,092
17 Miscellaneous receipts <sup>5</sup>	24,475	1,258	1,424	2,424	2,472	1,589	2,003	2,587	2,502	1,730	2,300	2,811	1,375

### B. Outlays

Millions of dollars, calendar years

Source or type	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>1 All types</b>	<b>1,462,938</b>	<b>107,713</b>	<b>114,752</b>	<b>125,422</b>	<b>123,867</b>	<b>115,597</b>	<b>123,269</b>	<b>118,021</b>	<b>121,608</b>	<b>131,796</b>	<b>120,365</b>	<b>124,915</b>	<b>135,613</b>
2 National defense	275,624	19,226	21,932	24,476	24,501	19,509	24,200	22,147	23,711	27,673	18,801	22,428	27,020
3 International affairs	17,855	1,103	948	696	1,554	917	582	892	990	2,323	4,339	2,177	1,334
4 General science, space, and technology	17,480	1,299	1,269	1,685	1,238	1,415	1,596	1,235	1,654	1,772	1,115	1,673	1,529
5 Energy	5,339	465	159	510	316	325	462	465	390	987	525	166	569
6 Natural resources and environment	22,995	1,447	1,380	2,350	1,568	1,563	1,803	1,769	1,745	2,156	3,546	1,902	1,766
7 Agriculture	15,148	1,122	1,817	1,439	1,641	1,112	320	309	382	236	2,048	2,784	1,938
8 Commerce and housing credit	-9,056	-1,124	-4,608	-1,260	-702	1,564	1,168	277	-3,026	2,623	-257	-1,460	-2,251
9 Transportation	37,224	2,496	2,779	2,839	2,620	2,860	3,145	3,222	3,719	3,583	3,434	3,506	3,021
10 Community and regional development	11,123	906	445	539	831	800	1,050	945	1,138	1,469	1,042	1,002	956
11 Education, training, employment, and social services	45,150	2,717	2,666	2,543	3,694	3,841	3,801	2,949	4,342	5,088	3,705	4,025	5,779
12 Health	107,318	7,665	8,547	9,770	8,410	9,074	9,729	8,189	9,426	9,106	8,631	9,525	9,246
13 Social security and Medicare	469,595	36,009	37,224	40,350	37,872	37,955	43,367	39,296	39,262	39,944	37,801	39,299	41,216
14 Income security	210,823	16,173	22,466	20,549	20,957	15,796	13,139	17,037	16,848	17,101	15,275	16,151	19,331
15 Veterans benefits and services	36,442	2,151	3,135	2,793	3,930	1,666	3,011	3,078	3,130	4,257	1,677	3,337	4,277
16 Administration of justice	14,516	1,210	1,105	1,760	1,230	1,277	1,136	1,438	1,204	1,362	1,340	1,176	1,278
17 General government	12,466	669	782	787	-148	1,279	1,715	-15	1,316	1,292	1,261	1,556	1,972
18 Net interest <sup>6</sup>	209,279	17,095	15,524	16,594	17,080	17,671	15,880	17,956	18,322	16,944	18,669	18,242	19,302
19 Undistributed offsetting receipts <sup>7</sup>	-37,374	-2,914	-2,815	-2,999	-2,721	-3,032	-2,827	-3,177	-3,051	-5,996	-2,596	-2,575	-2,671

## 22. Federal debt subject to statutory limitation, 1994

Billions of dollars, end of month

Item	Mar. 31	June 30	Sept. 30	Dec. 31
<b>1 Federal debt outstanding</b>	<b>4,602</b>	<b>4,673</b>	<b>4,721</b>	<b>4,827</b>
2 Public debt securities	4,576	4,646	4,693	4,800
3 Held by public	3,434	3,443	3,480	3,543
4 Held by agencies	1,142	1,203	1,213	1,257
5 Agency securities	26	27	29	27
6 Held by public	26	27	29	27
7 Held by agencies	0	0	0	0
<b>8 Debt subject to statutory limit</b>	<b>4,491</b>	<b>4,559</b>	<b>4,605</b>	<b>4,711</b>
9 Public debt securities	4,491	4,559	4,605	4,711
10 Other debt <sup>1</sup>	0	0	0	0
MEMO				
11 Statutory debt limit	4,900	4,900	4,900	4,900

## 23. Gross public debt of the U.S. Treasury: Types and ownership, 1993-94

Billions of dollars, end of period

Type and holder	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	1993				1994			
<b>1 Total gross public debt</b>	<b>4,230.6</b>	<b>4,352.0</b>	<b>4,411.5</b>	<b>4,535.7</b>	<b>4,575.9</b>	<b>4,645.8</b>	<b>4,692.8</b>	<b>4,800.2</b>
<i>By type</i>								
2 Interest-bearing	4,227.6	4,349.0	4,408.6	4,532.3	4,572.6	4,642.5	4,689.5	4,769.2
3 Marketable	2,807.1	2,860.6	2,904.9	2,989.5	3,042.9	3,051.0	3,091.6	3,126.0
4 Bills	659.9	659.3	658.4	714.6	721.2	698.5	697.3	733.8
5 Notes	1,652.1	1,698.7	1,734.2	1,764.0	1,802.5	1,835.7	1,867.5	1,867.0
6 Bonds	480.2	487.6	497.4	495.9	504.2	501.8	511.8	510.3
7 Nonmarketable <sup>1</sup>	1,420.5	1,488.4	1,503.7	1,542.9	1,529.7	1,591.5	1,597.9	1,643.1
8 State and local government series	151.6	152.8	149.5	149.5	145.5	143.4	137.4	132.6
9 Foreign issues <sup>2</sup>	37.0	43.0	42.5	43.5	42.7	42.2	42.0	42.5
10 Government	37.0	43.0	42.5	43.5	42.7	42.2	42.0	42.5
11 Public	.0	.0	.0	.0	.0	.0	.0	.0
12 Savings bonds and notes	161.4	164.4	167.0	169.4	172.6	174.9	176.4	177.8
13 Government account series <sup>3</sup>	1,040.0	1,097.8	1,114.3	1,150.0	1,138.4	1,200.6	1,211.7	1,259.8
14 Non-interest-bearing	3.0	2.9	2.9	3.4	3.3	3.3	3.2	31.0
<i>By holder<sup>4</sup></i>								
15 U.S. Treasury and other federal agencies and trust funds	1,043.2	1,099.8	1,116.7	1,153.5	1,141.7	1,203.0	1,213.1	1,257.1
16 Federal Reserve Banks	305.2	328.2	325.7	334.2	342.6	357.7	355.2	374.1
17 Private investors	2,895.0	2,938.4	2,983.0	3,047.7	3,094.6	3,088.2	3,127.8	3,168.0
18 Commercial banks	310.0	306.5	313.3	316.0	344.9	330.8	313.9	296.4
19 Money market funds	77.7	76.2	75.2	80.5	69.3	59.6	60.1	67.6
20 Insurance companies	205.0	210.2	215.5	216.0	237.7	244.8	253.4	256.8
21 Other companies	199.3	206.1	215.6	213.0	216.3	226.3	229.3	230.2
22 State and local treasuries	541.0	553.9	558.0	564.0	511.9	514.8	504.6	488.3
Individuals								
23 Savings bonds	163.6	166.5	169.1	171.9	175.0	177.1	178.6	180.5
24 Other securities	134.1	136.4	136.7	137.9	140.1	144.0	148.6	152.5
25 Foreign and international <sup>5</sup>	565.5	568.2	592.3	623.3	632.9	633.0	655.0	688.1
26 Other miscellaneous investors <sup>6</sup>	698.8	714.3	707.2	725.0	766.4	757.8	784.3	807.6

## 24. U.S. government securities dealers, 1994

### A. Transactions<sup>1</sup>

Millions of dollars, daily averages

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>OUTRIGHT TRANSACTIONS<sup>2</sup></b>												
<i>By type of security</i>												
1 U.S. Treasury bills	↑	↑	↑	↑	↑	↑	48,221	52,473	52,307	53,162	53,255	55,792
<i>Coupon securities, by maturity</i>												
2 Five years or less	↑	↑	↑	↑	↑	↑	79,375	84,620	80,624	88,206	102,393	83,781
3 More than five years	↑	↑	↑	↑	↑	↑	38,824	50,555	39,765	42,145	51,439	34,603
4 Federal agency	↑	↑	↑	↑	↑	↑	15,578	16,039	17,385	17,773	18,993	23,472
5 Mortgage-backed	↑	↑	↑	↑	↑	↑	37,638	32,219	33,328	37,022	30,516	24,508
<i>By type of counterparty</i>												
<i>With interdealer broker</i>												
6 U.S. Treasury	↑	↑	↑	↑	↑	↑	95,116	105,666	99,587	106,257	120,872	100,469
7 Federal agency	↑	↑	↑	↑	↑	↑	741	697	732	647	543	510
8 Mortgage-backed	↑	↑	↑	↑	↑	↑	13,316	10,993	12,006	13,013	9,765	8,208
<i>With other</i>												
9 U.S. Treasury	↑	↑	↑	↑	↑	↑	71,304	81,983	73,110	77,256	86,216	73,707
10 Federal agency	↑	↑	↑	↑	↑	↑	14,837	15,343	16,653	17,125	18,450	22,962
11 Mortgage-backed	↑	↑	↑	↑	↑	↑	24,323	20,158	21,323	24,009	20,751	16,300
<b>FUTURES TRANSACTIONS<sup>3</sup></b>												
<i>By type of deliverable security</i>												
12 U.S. Treasury bills	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	914	814	1,157	1,080	1,667	1,377
<i>Coupon securities, by maturity</i>												
13 Five years or less	↓	↓	↓	↓	↓	↓	2,692	2,779	3,521	2,593	3,642	3,040
14 More than five years	↓	↓	↓	↓	↓	↓	12,198	13,615	13,548	12,418	14,287	10,335
15 Federal agency	↓	↓	↓	↓	↓	↓	0	0	0	0	0	0
16 Mortgage-backed	↓	↓	↓	↓	↓	↓	0	0	0	0	0	0
<b>OPTIONS TRANSACTIONS<sup>4</sup></b>												
<i>By type of underlying security</i>												
17 U.S. Treasury bills	↓	↓	↓	↓	↓	↓	0	0	0	0	0	0
<i>Coupon securities, by maturity</i>												
18 Five years or less	↓	↓	↓	↓	↓	↓	3,493	4,098	3,569	4,927	2,979	1,526
19 More than five years	↓	↓	↓	↓	↓	↓	4,068	5,161	4,714	5,938	5,703	3,203
20 Federal agency	↓	↓	↓	↓	↓	↓	0	0	0	0	0	0
21 Mortgage-backed	↓	↓	↓	↓	↓	↓	791	675	523	738	622	551

## 24. U.S. government securities dealers, 1994—Continued

### A. Transactions<sup>1</sup>—Continued

Millions of dollars, daily averages

Item	Week ending Wednesday												
	July 6	July 13	July 20	July 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sept. 7	Sept. 14	Sept. 21	Sept. 28
<b>OUTRIGHT TRANSACTIONS<sup>2</sup></b>													
<i>By type of security</i>													
1 U.S. Treasury bills	44,364	47,105	53,477	46,871	46,940	53,980	57,278	55,676	46,279	47,414	49,399	54,367	57,754
<i>Coupon securities, by maturity</i>													
2 Five years or less	59,832	72,169	87,404	88,988	82,528	93,046	95,871	92,221	59,870	61,525	72,416	82,630	98,713
3 More than five years	36,758	38,068	37,806	38,256	47,767	59,812	60,757	43,464	38,288	34,792	42,668	40,929	40,120
4 Federal agency	16,189	14,930	15,463	15,442	16,904	13,087	15,277	16,994	18,281	16,213	15,951	16,711	19,393
5 Mortgage-backed	33,341	50,608	40,053	24,492	30,484	47,471	33,230	23,191	21,108	27,779	44,784	33,281	24,501
<i>By type of counterparty</i>													
<i>With interdealer broker</i>													
6 U.S. Treasury	76,162	90,286	104,900	99,678	99,688	118,908	121,888	106,199	80,046	81,525	95,925	102,576	113,523
7 Federal agency	658	923	845	516	711	648	680	561	891	515	854	713	752
8 Mortgage-backed	8,422	17,482	13,191	9,283	10,540	16,108	11,623	8,030	8,481	9,921	14,723	11,482	10,081
<i>With other</i>													
9 U.S. Treasury	64,792	67,055	73,786	74,437	77,548	87,931	92,018	85,162	64,391	62,205	68,559	75,350	83,065
10 Federal agency	15,532	14,007	14,618	14,926	16,193	12,440	14,598	16,432	17,390	15,698	15,097	15,999	18,641
11 Mortgage-backed	24,178	33,454	25,896	15,413	19,944	31,364	21,607	15,161	12,627	17,858	30,061	21,799	14,421
<b>FUTURES TRANSACTIONS<sup>3</sup></b>													
<i>By type of deliverable security</i>													
12 U.S. Treasury bills	663	799	1,109	1,049	753	1,069	708	713	802	912	1,177	1,552	864
<i>Coupon securities, by maturity</i>													
13 Five years or less	3,005	2,230	3,104	2,671	2,397	2,860	2,630	3,202	2,652	3,505	4,340	3,745	2,744
14 More than five years	10,718	12,090	13,676	11,009	13,964	12,613	15,667	12,776	13,196	13,263	14,251	15,102	12,001
15 Federal agency	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Mortgage-backed	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>OPTIONS TRANSACTIONS<sup>4</sup></b>													
<i>By type of underlying security</i>													
17 U.S. Treasury bills	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Coupon securities, by maturity</i>													
18 Five years or less	2,487	3,558	3,687	3,377	4,642	4,616	4,518	3,623	3,308	3,033	4,366	3,120	3,395
19 More than five years	3,925	3,238	4,665	3,863	5,377	4,537	6,153	5,332	4,493	4,144	4,766	5,032	4,419
20 Federal agency	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Mortgage-backed	1,303	925	605	564	725	1,246	563	577	286	410	332	704	527
	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
<b>OUTRIGHT TRANSACTIONS<sup>2</sup></b>													
<i>By type of security</i>													
1 U.S. Treasury bills	50,599	52,313	58,718	52,475	49,022	44,550	69,209	54,813	46,143	57,688	58,222	58,171	49,061
<i>Coupon securities, by maturity</i>													
2 Five years or less	89,104	82,846	77,766	99,764	94,845	95,501	108,369	110,822	97,901	115,150	90,972	80,986	57,849
3 More than five years	38,657	39,161	40,880	43,865	49,380	52,123	59,292	49,388	45,776	50,490	38,282	28,338	25,146
4 Federal agency	19,975	17,499	16,347	16,976	19,731	16,124	18,384	19,671	21,497	22,971	22,667	22,361	25,435
5 Mortgage-backed	37,973	51,929	36,229	29,231	25,532	41,128	34,088	30,225	18,616	31,402	35,749	23,337	10,989
<i>By type of counterparty</i>													
<i>With interdealer broker</i>													
6 U.S. Treasury	102,555	99,300	104,023	113,740	112,803	114,396	136,840	127,752	107,727	131,609	111,200	95,645	73,664
7 Federal agency	860	484	516	713	817	511	469	557	525	468	684	484	399
8 Mortgage-backed	15,502	17,278	12,246	10,742	8,482	12,168	10,760	10,306	6,339	9,304	11,065	9,975	3,380
<i>With other</i>													
9 U.S. Treasury	75,805	75,020	73,341	82,364	80,443	77,778	100,030	87,271	82,093	91,719	76,275	71,850	58,392
10 Federal agency	19,114	17,015	15,831	16,263	18,914	15,612	17,915	19,114	20,972	22,504	21,983	21,876	25,036
11 Mortgage-backed	22,471	34,651	23,984	18,489	17,049	28,960	23,328	19,919	12,277	22,098	24,685	13,362	7,609
<b>FUTURES TRANSACTIONS<sup>3</sup></b>													
<i>By type of deliverable security</i>													
12 U.S. Treasury bills	1,339	1,178	1,301	890	606	873	2,522	2,024	1,675	2,672	1,442	843	865
<i>Coupon securities, by maturity</i>													
13 Five years or less	2,888	2,352	2,572	2,740	2,490	2,082	4,268	3,951	4,728	5,549	2,806	2,658	1,714
14 More than five years	12,417	11,078	11,431	14,049	13,582	12,179	16,870	14,178	14,202	17,302	11,238	8,474	5,509
15 Federal agency	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Mortgage-backed	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>OPTIONS TRANSACTIONS<sup>4</sup></b>													
<i>By type of underlying security</i>													
17 U.S. Treasury bills	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Coupon securities, by maturity</i>													
18 Five years or less	4,238	6,547	4,261	5,584	2,931	2,562	4,000	3,426	1,945	2,220	1,037	1,716	1,125
19 More than five years	5,851	6,318	5,494	6,592	5,041	5,247	6,968	6,381	4,479	4,093	3,352	3,069	2,272
20 Federal agency	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Mortgage-backed	890	492	606	958	851	605	583	709	501	1,048	329	375	476

**24. U.S. government securities dealers, 1994—Continued**

**B. Positions<sup>5</sup>**

Millions of dollars, averages of daily figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>NET OUTRIGHT POSITIONS<sup>6</sup></b>													
<i>By type of security</i>													
1 U.S. Treasury bills	↑	↑	↑	↑	↑	↑	4,857	3,970	2,045	3,268	13,089	15,134	
<i>Coupon securities, by maturity</i>													
2 Five years or less							-19,164	-10,664	-16,240	-17,485	-7,400	-7,704	
3 More than five years							-28,755	-22,949	-22,699	-27,104	-30,579	-32,181	
4 Federal agency							19,988	19,392	21,306	22,584	20,097	20,258	
5 Mortgage-backed							45,646	41,625	37,258	37,098	35,323	32,886	
<b>NET FUTURES POSITIONS<sup>3</sup></b>													
<i>By type of deliverable security</i>													
6 U.S. Treasury bills	↓	↓	↓	↓	↓	↓	-3,552	-5,172	-2,829	-776	-275	-901	
<i>Coupon securities, by maturity</i>													
7 Five years or less							5,623	5,561	8,285	8,205	7,470	5,322	
8 More than five years							-616	-5,231	-1,681	83	2,308	827	
9 Federal agency							0	0	0	0	0	0	
10 Mortgage-backed							0	0	0	0	0	0	
<b>Week ending Wednesday</b>													
	July 6	July 13	July 20	July 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sept. 7	Sept. 14	Sept. 21	Sept. 28
<b>NET OUTRIGHT POSITIONS<sup>6</sup></b>													
<i>By type of security</i>													
1 U.S. Treasury bills	-4,554	1,361	9,719	8,824	9,644	4,773	2,749	2,484	3,443	4,553	3,349	4,592	-2,316
<i>Coupon securities, by maturity</i>													
2 Five years or less	-20,033	-19,997	-23,676	-15,204	-15,433	-11,917	-11,640	-9,290	-8,013	-12,940	-17,897	-18,105	-14,690
3 More than five years	-29,060	-29,678	-28,810	-28,492	-27,046	-24,209	-21,154	-22,704	-21,725	-21,452	-21,905	-23,896	-22,957
4 Federal agency	18,595	18,475	19,716	22,047	21,597	18,608	18,578	17,366	22,073	19,996	19,713	22,737	22,245
5 Mortgage-backed	42,809	46,142	46,332	47,103	44,665	43,318	42,032	40,629	39,217	38,860	36,522	36,158	37,243
<b>NET FUTURES POSITIONS<sup>7</sup></b>													
<i>By type of deliverable security</i>													
6 U.S. Treasury bills	-2,092	-1,816	-5,542	-3,510	-5,370	-5,976	-5,129	-5,472	-4,027	-2,750	-3,160	-3,691	-2,574
<i>Coupon securities, by maturity</i>													
7 Five years or less	2,844	4,976	7,058	6,840	6,283	6,285	6,138	4,256	5,257	5,912	8,943	9,721	8,156
8 More than five years	-1,994	2,413	-14	-1,103	-4,050	-4,697	-6,644	-5,839	-4,252	-1,649	-2,146	-1,471	-2,318
9 Federal agency	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Mortgage-backed	0	0	0	0	0	0	0	0	0	0	0	0	0
	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
<b>NET OUTRIGHT POSITIONS<sup>6</sup></b>													
<i>By type of security</i>													
1 U.S. Treasury bills	-4,954	7,201	5,196	2,510	4,343	6,368	16,888	13,070	18,530	16,332	22,221	15,874	8,075
<i>Coupon securities, by maturity</i>													
2 Five years or less	-20,892	-20,023	-21,325	-10,654	-14,747	-7,959	-9,141	-2,524	-7,875	-9,984	-14,167	-4,872	-2,705
3 More than five years	-24,749	-25,516	-28,812	-27,595	-28,568	-27,654	-33,150	-32,762	-29,324	-33,119	-31,087	-32,860	-32,559
4 Federal agency	23,172	24,176	21,782	21,264	22,739	22,151	18,761	20,745	17,977	21,742	19,650	19,508	21,122
5 Mortgage-backed	38,135	37,912	36,138	35,689	38,236	34,300	36,750	35,235	34,173	31,719	31,467	34,319	33,082
<b>NET FUTURES POSITIONS<sup>7</sup></b>													
<i>By type of deliverable security</i>													
6 U.S. Treasury bills	182	176	-1,345	-431	-2,752	-1,313	-717	604	1,035	-383	-1,691	-1,612	-446
<i>Coupon securities, by maturity</i>													
7 Five years or less	9,710	7,595	8,109	7,611	8,517	8,162	7,406	6,747	7,264	8,240	6,901	3,916	3,167
8 More than five years	1,333	-340	-365	116	5	1,871	5,106	1,347	1,566	1,506	342	345	755
9 Federal agency	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Mortgage-backed	0	0	0	0	0	0	0	0	0	0	0	0	0

## 24. U.S. government securities dealers, 1994—Continued

### C. Financing<sup>5</sup>

Millions of dollars, averages of daily figures

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Reverse repurchase agreements<sup>8</sup></i>												
1 Overnight and continuing .....	246,441	268,842	292,435	275,469	282,976	258,155	247,549	263,590	255,174	253,257	248,670	238,403
2 Term .....	401,780	409,814	398,126	396,537	377,460	400,429	385,991	367,017	376,899	380,100	343,089	354,950
<i>Securities borrowed</i>												
3 Overnight and continuing .....	147,925	152,813	155,484	152,707	160,263	155,361	168,035	175,792	174,381	181,291	180,702	182,048
4 Term .....	51,670	45,660	39,830	35,824	30,886	37,849	51,979	44,677	44,574	45,783	46,394	46,633
<i>Securities received as pledge</i>												
5 Overnight and continuing .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,313	2,096	2,015	2,058	2,392	3,346
6 Term .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3	31	129	53	32	37
<i>Repurchase agreements</i>												
7 Overnight and continuing .....	461,215	483,847	479,210	447,713	469,689	450,891	457,513	481,774	467,175	454,948	438,464	432,305
8 Term .....	372,657	382,705	375,510	376,304	351,134	375,461	351,918	341,253	348,426	352,177	338,786	341,663
<i>Securities loaned</i>												
9 Overnight and continuing .....	5,113	5,444	4,579	3,591	3,533	3,680	6,112	5,777	5,402	5,592	6,262	5,984
10 Term .....	167	294	348	306	573	1,692	1,515	1,233	922	1,234	1,285	1,328
<i>Securities pledged</i>												
11 Overnight and continuing .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	35,616	29,543	32,972	34,263	33,695	35,989
12 Term .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,158	4,691	4,525	4,095	3,416	1,609
<i>Collateralized loans</i>												
13 Overnight and continuing .....	16,169	16,243	20,074	24,153	21,179	25,349	20,164	22,395	18,407	19,273	17,871	13,992
14 Term .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6,130	n.a.	n.a.	n.a.
<b>MEMO: Matched book<sup>9</sup></b>												
<i>Securities in</i>												
15 Overnight and continuing .....	175,650	182,784	200,306	197,715	211,581	195,019	207,273	231,639	223,994	226,604	224,758	223,879
16 Term .....	361,748	359,530	348,058	340,574	327,691	349,644	362,463	342,593	348,739	358,449	323,287	326,160
<i>Securities out</i>												
17 Overnight and continuing .....	238,867	240,887	244,375	232,199	244,382	239,337	263,968	285,580	278,665	271,475	260,138	255,965
18 Term .....	281,109	290,676	286,309	286,839	275,999	290,450	286,390	280,311	284,867	294,282	272,124	279,824

## 24. U.S. government securities dealers, 1994—Continued

### C. Financing<sup>5</sup>—Continued

Millions of dollars, averages of daily figures

Source	Week ending Wednesday												
	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 2	Mar. 9	Mar. 16	Mar. 23	Mar. 30
<i>Reverse repurchase agreements<sup>8</sup></i>													
1 Overnight and continuing	229,540	250,071	250,337	239,308	262,794	260,081	275,279	261,692	284,525	295,052	303,585	299,819	273,517
2 Term	363,904	405,904	407,061	424,539	394,628	449,254	396,681	409,458	379,558	395,519	400,825	400,210	406,468
<i>Securities borrowed</i>													
3 Overnight and continuing	144,402	145,832	149,538	150,490	148,529	149,506	151,361	156,302	156,303	154,635	157,724	157,725	152,127
4 Term	48,354	51,165	51,215	55,996	50,276	48,518	47,185	43,097	41,265	42,846	39,991	38,003	38,661
<i>Securities received as pledge</i>													
5 Overnight and continuing	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6 Term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Repurchase agreements</i>													
7 Overnight and continuing	438,703	449,875	478,024	454,918	484,886	455,818	503,188	485,837	492,811	489,948	497,689	488,715	438,311
8 Term	313,183	372,708	378,689	413,175	366,891	423,858	374,698	382,508	342,902	364,255	381,800	382,725	390,186
<i>Securities loaned</i>													
9 Overnight and continuing	4,806	4,730	5,586	5,205	5,164	4,879	6,185	5,924	4,636	4,560	4,631	4,887	4,316
10 Term	169	170	152	182	161	111	374	348	416	339	338	369	346
<i>Securities pledged</i>													
11 Overnight and continuing	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12 Term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Collateralized loans</i>													
13 Overnight and continuing	20,109	19,519	14,661	11,939	15,574	16,176	17,752	15,717	15,229	16,722	20,122	19,540	24,751
14 Term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
MEMO: Matched book <sup>9</sup>													
<i>Securities in</i>													
15 Overnight and continuing	163,828	175,255	176,176	173,928	189,701	174,113	188,274	179,836	188,596	194,285	202,241	207,929	199,853
16 Term	324,300	365,598	368,183	385,707	351,253	395,473	347,635	357,398	332,157	351,434	350,853	348,948	350,977
<i>Securities out</i>													
17 Overnight and continuing	228,655	236,862	243,076	239,476	245,142	232,060	240,016	243,031	249,763	249,052	247,667	245,543	234,106
18 Term	234,808	285,927	284,351	306,251	280,929	331,767	283,985	283,792	256,051	275,308	289,605	292,353	302,695
	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4	May 11	May 18	May 25	June 1	June 8	June 15	June 22	June 29
<i>Reverse repurchase agreements<sup>8</sup></i>													
1 Overnight and continuing	292,619	295,517	289,758	229,746	267,732	287,508	305,958	273,486	272,112	269,352	263,715	252,777	244,783
2 Term	361,633	400,928	402,640	425,162	375,066	389,128	358,758	390,249	372,344	403,069	403,414	399,332	399,913
<i>Securities borrowed</i>													
3 Overnight and continuing	151,914	156,126	153,458	147,766	156,096	160,022	162,316	162,109	158,772	158,301	155,653	154,502	152,500
4 Term	35,702	35,907	35,552	38,648	29,923	30,729	29,800	32,026	31,647	32,292	36,351	40,310	43,330
<i>Securities received as pledge</i>													
5 Overnight and continuing	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6 Term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Repurchase agreements</i>													
7 Overnight and continuing	467,253	483,478	472,957	367,928	452,442	466,892	503,904	451,996	465,177	463,032	470,896	448,108	419,488
8 Term	322,254	363,039	375,200	449,462	347,232	368,673	322,076	374,982	339,352	374,865	374,335	376,367	381,437
<i>Securities loaned</i>													
9 Overnight and continuing	3,914	3,617	3,735	3,370	3,061	3,366	3,803	3,617	3,632	2,923	3,019	5,437	3,346
10 Term	201	302	132	546	373	322	415	552	1,208	1,226	1,281	3,489	843
<i>Securities pledged</i>													
11 Overnight and continuing	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12 Term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>Collateralized loans</i>													
13 Overnight and continuing	23,876	26,035	25,339	22,431	21,564	22,206	21,513	18,994	21,886	24,869	28,071	25,600	23,350
14 Term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
MEMO: Matched book <sup>9</sup>													
<i>Securities in</i>													
15 Overnight and continuing	202,131	204,543	213,257	171,759	197,248	206,664	226,047	214,619	206,451	203,050	200,702	188,304	186,386
16 Term	309,999	349,530	348,351	359,966	317,435	335,092	312,477	345,599	322,752	346,464	349,876	350,673	355,404
<i>Securities out</i>													
17 Overnight and continuing	241,528	255,676	253,576	181,833	226,400	239,950	257,419	243,133	247,790	250,586	241,146	240,388	224,020
18 Term	243,751	281,812	284,981	337,164	271,650	293,001	254,480	293,725	263,488	286,493	287,330	294,181	297,647

**24. U.S. government securities dealers, 1994—Continued**

**C. Financing<sup>5</sup>—Continued**

Millions of dollars, averages of daily figures

Source	Week ending Wednesday												
	July 6	July 13	July 20	July 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sept. 7	Sept. 14	Sept. 21	Sept. 28
<i>Reverse repurchase agreements<sup>8</sup></i>													
1 Overnight and continuing	245,872	255,839	260,509	253,819	255,624	268,072	294,144	249,883	245,677	245,270	260,762	259,533	254,808
2 Term	360,719	397,175	407,166	423,694	379,435	410,636	343,440	382,525	326,145	361,758	377,518	383,228	392,070
<i>Securities borrowed</i>													
3 Overnight and continuing	164,529	170,522	169,078	165,322	171,867	172,224	182,353	177,986	172,288	172,994	171,852	176,516	174,406
4 Term	50,292	51,672	54,611	52,948	48,746	48,179	40,160	42,766	45,861	44,638	45,941	44,091	44,362
<i>Securities received as pledge</i>													
5 Overnight and continuing	2,095	2,241	2,505	2,320	2,416	1,960	2,199	1,998	2,089	2,128	2,055	1,885	1,917
6 Term	n.a.	0	0	0	19	17	n.a.	0	80	n.a.	n.a.	n.a.	129
<i>Repurchase agreements</i>													
7 Overnight and continuing	454,994	460,135	478,967	459,043	472,061	478,196	528,995	459,898	464,170	474,014	475,450	472,697	450,361
8 Term	316,538	361,112	368,517	402,650	350,049	388,182	312,457	362,591	298,012	324,811	349,386	356,104	371,089
<i>Securities loaned</i>													
9 Overnight and continuing	6,340	6,087	6,442	5,746	5,874	5,133	5,835	5,794	6,303	5,512	5,153	5,498	5,324
10 Term	1,078	1,255	1,821	1,861	1,481	702	1,426	1,402	1,294	1,083	795	815	1,023
<i>Securities pledged</i>													
11 Overnight and continuing	39,812	37,003	34,379	33,437	32,876	25,664	29,648	28,980	32,453	29,541	31,172	34,873	35,808
12 Term	1,258	1,223	1,242	1,012	999	7,444	3,019	3,368	6,517	4,601	4,368	4,492	4,728
<i>Collateralized loans</i>													
13 Overnight and continuing	14,756	21,900	20,223	21,190	23,340	22,509	23,038	22,564	21,062	18,301	20,502	18,493	16,673
14 Term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,333	5,765	7,292
MEMO: Matched book <sup>9</sup>													
<i>Securities in</i>													
15 Overnight and continuing	195,355	200,837	211,575	217,040	226,814	236,804	250,724	227,593	213,502	222,085	226,329	229,074	217,439
16 Term	330,964	370,032	379,133	394,512	361,226	382,354	321,120	351,920	306,993	329,200	351,917	352,013	366,761
<i>Securities out</i>													
17 Overnight and continuing	249,911	261,880	275,415	278,098	283,351	288,828	312,618	277,490	264,341	281,257	281,224	284,482	268,856
18 Term	255,392	295,530	292,377	326,851	291,033	324,822	256,644	293,932	241,251	260,611	284,405	292,403	306,876
	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
<i>Reverse repurchase agreements<sup>8</sup></i>													
1 Overnight and continuing	256,302	257,164	245,313	251,162	258,797	241,378	269,105	223,898	257,407	267,953	245,936	227,393	215,630
2 Term	352,474	361,325	395,719	398,804	385,956	391,524	312,801	355,649	300,136	364,244	374,706	353,877	350,856
<i>Securities borrowed</i>													
3 Overnight and continuing	180,525	179,441	183,088	180,609	183,089	179,611	187,161	178,637	176,715	183,995	176,735	183,162	180,017
4 Term	41,997	42,108	45,726	48,332	51,228	54,201	40,062	48,052	41,881	44,203	48,395	45,331	46,874
<i>Securities received as pledge</i>													
5 Overnight and continuing	2,283	2,214	2,150	1,620	2,100	1,915	1,933	2,658	3,146	3,472	3,258	3,016	3,351
6 Term	n.a.	53	n.a.	n.a.	n.a.	32	n.a.	n.a.	n.a.	n.a.	n.a.	26	16
<i>Repurchase agreements</i>													
7 Overnight and continuing	453,803	449,972	455,363	455,629	461,525	452,491	482,294	365,714	446,770	462,503	447,454	423,925	394,035
8 Term	321,518	330,792	366,463	373,017	363,599	373,293	289,697	402,988	282,076	343,304	362,227	345,402	345,223
<i>Securities loaned</i>													
9 Overnight and continuing	5,827	5,505	5,557	5,376	5,828	5,904	6,847	5,968	6,454	6,407	6,119	5,403	5,750
10 Term	820	1,104	1,363	1,167	1,743	1,609	1,476	1,018	904	1,631	1,355	1,351	1,037
<i>Securities pledged</i>													
11 Overnight and continuing	34,702	33,765	34,316	34,021	34,786	31,205	31,165	36,266	35,831	38,562	33,544	34,771	35,697
12 Term	4,215	3,973	3,894	3,966	4,610	4,516	4,027	2,159	2,619	1,646	1,753	1,450	1,566
<i>Collateralized loans</i>													
13 Overnight and continuing	17,220	17,813	21,269	19,164	20,729	18,093	18,472	16,333	17,771	16,354	13,060	11,828	14,414
14 Term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
MEMO: Matched book <sup>9</sup>													
<i>Securities in</i>													
15 Overnight and continuing	227,672	218,701	225,856	230,307	232,463	223,740	249,760	209,480	213,850	246,477	228,039	217,211	201,905
16 Term	331,462	340,234	373,079	376,981	364,511	368,392	293,829	336,610	282,540	336,578	341,469	325,365	322,628
<i>Securities out</i>													
17 Overnight and continuing	274,605	264,377	275,665	274,482	268,206	280,615	290,586	215,238	251,808	280,575	261,263	244,323	233,666
18 Term	267,978	274,186	307,415	311,228	306,609	309,287	234,890	310,998	223,467	280,174	294,017	284,788	286,163



## 25. Debt of federal and federally sponsored credit agencies, 1994

Millions of dollars, end of period

Agency	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>1 Federal and federally sponsored agencies</b>	<b>581,886</b>	<b>592,751</b>	<b>604,421</b>	<b>619,302</b>	<b>633,366</b>	<b>646,661</b>	<b>659,206</b>	<b>674,020</b>	<b>684,129</b>	<b>698,792</b>	<b>715,782</b>	<b>741,992</b>
2 Federal agencies	44,988	44,753	44,291	44,390	43,681	43,040	43,416	43,861	42,544	39,037	39,662	39,186
3 Defense Department <sup>1</sup>	6	6	6	6	6	6	6	6	6	6	6	6
4 Export-Import Bank <sup>2,3</sup>	5,315	5,315	4,853	4,853	4,853	4,389	4,389	4,389	3,932	3,932	3,932	3,455
5 Federal Housing Administration <sup>4</sup>	80	99	114	123	131	138	82	101	112	114	117	116
6 Government National Mortgage Association certificates of participation <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0
7 Postal Service <sup>6</sup>	9,732	9,732	9,732	9,732	9,473	9,473	9,473	9,773	8,973	7,773	8,073	8,073
8 Tennessee Valley Authority	29,855	29,601	29,586	29,676	29,218	29,037	29,466	29,592	29,521	27,212	27,534	27,536
9 United States Railway Association <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0
10 Federally sponsored agencies <sup>7</sup>	536,898	547,998	560,130	574,912	589,685	603,621	615,790	630,159	641,585	659,755	676,120	702,806
11 Federal Home Loan Banks	139,241	137,862	147,309	153,539	156,955	160,822	166,137	169,284	174,414	185,894	193,920	208,881
12 Federal Home Loan Mortgage Corporation	61,245	70,482	62,908	65,621	71,274	73,340	78,929	81,270	83,947	88,680	90,709	93,279
13 Federal National Mortgage Association	203,013	206,493	216,430	218,845	223,173	227,897	230,484	237,564	239,320	242,575	247,743	257,230
14 Farm Credit Banks <sup>8</sup>	52,621	52,839	52,433	52,672	52,534	53,692	52,276	53,844	54,333	53,609	54,800	53,175
15 Student Loan Marketing Association <sup>9</sup>	40,861	40,407	45,640	44,306	45,820	47,940	48,069	48,313	49,692	49,112	49,066	50,335
16 Financing Corporation <sup>10</sup>	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170
17 Farm Credit Financial Assistance Corporation <sup>11</sup>	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,261
18 Resolution Funding Corporation <sup>12</sup>	29,996	29,996	29,996	29,996	29,996	29,996	29,996	29,996	29,996	29,996	29,996	29,996
<b>MEMO</b>												
<b>19 Federal Financing Bank debt<sup>13</sup></b>	<b>125,182</b>	<b>123,304</b>	<b>120,103</b>	<b>118,386</b>	<b>116,092</b>	<b>115,603</b>	<b>113,689</b>	<b>112,804</b>	<b>109,357</b>	<b>106,935</b>	<b>105,662</b>	<b>103,817</b>
<i>Lending to federal and federally sponsored agencies</i>												
20 Export-Import Bank <sup>3</sup>	5,309	5,309	4,847	4,847	4,847	4,383	4,383	4,383	3,926	3,926	3,926	3,449
21 Postal Service <sup>6</sup>	9,732	9,732	9,732	9,732	9,473	9,473	9,473	9,773	8,973	7,773	8,073	8,073
22 Student Loan Marketing Association	2,760	1,760	0	0	0	0	0	0	0	0	0	0
23 Tennessee Valley Authority	6,075	6,075	6,075	6,075	4,675	4,375	4,375	4,375	3,400	3,200	3,200	3,200
24 United States Railway Association <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0
<i>Other lending<sup>14</sup></i>												
25 Farmers Home Administration	38,619	38,619	38,209	37,839	37,124	35,999	35,104	34,594	34,129	33,869	33,719	33,719
26 Rural Electrification Administration	17,511	17,512	17,360	17,360	17,419	17,357	17,372	17,402	17,316	17,322	17,365	17,392
27 Other	45,176	43,667	43,880	42,533	42,554	44,016	42,982	42,322	41,613	40,845	39,379	37,984

## 26. New security issues of tax-exempt state and local governments, 1994

Millions of dollars

Type of issue or issuer, or use	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>1 All issues, new and refunding<sup>1</sup></b>	<b>153,950</b>	<b>16,709</b>	<b>14,959</b>	<b>16,121</b>	<b>11,223</b>	<b>13,579</b>	<b>15,184</b>	<b>13,533</b>	<b>12,289</b>	<b>7,903</b>	<b>11,053</b>	<b>11,856</b>	<b>9,541</b>
<i>By type of issue</i>													
2 General obligation	54,404	5,032	4,408	7,414	3,875	3,759	5,517	6,591	4,219	2,334	3,202	5,781	2,272
3 Revenue	99,546	11,677	10,551	8,707	7,348	9,820	9,667	6,942	8,070	5,569	7,851	6,075	7,269
<i>By type of issuer</i>													
4 State	19,186	1,236	1,010	3,158	925	1,158	1,663	4,662	1,679	1,010	1,004	1,530	151
5 Special district and statutory authority <sup>2</sup>	95,896	10,792	10,396	8,830	7,173	9,278	9,790	5,760	7,944	5,155	7,198	6,228	7,352
6 Municipality, county, or township	38,868	4,681	3,553	4,133	3,125	3,143	3,731	3,111	2,666	1,738	2,851	4,098	2,038
<b>7 Issues for new capital</b>	<b>105,972</b>	<b>5,343</b>	<b>8,501</b>	<b>9,259</b>	<b>8,778</b>	<b>9,440</b>	<b>9,815</b>	<b>10,970</b>	<b>10,490</b>	<b>6,195</b>	<b>9,108</b>	<b>9,629</b>	<b>8,444</b>
<i>By use of proceeds</i>													
8 Education	21,267	1,445	2,343	1,885	2,020	2,112	1,962	1,312	2,242	833	1,632	1,780	1,701
9 Transportation	10,836	319	1,257	561	1,515	1,069	2,061	320	1,089	335	1,380	623	307
10 Utilities and conservation	10,192	521	1,211	993	661	395	886	729	1,097	454	979	974	1,292
11 Social welfare	20,289	817	1,640	1,231	1,462	2,176	1,437	1,765	2,158	1,919	2,060	1,416	2,208
12 Industrial aid	8,161	304	277	435	741	699	869	994	937	428	450	981	1,046
13 Other purposes	35,227	1,937	1,773	4,154	2,379	2,989	2,600	5,850	2,967	2,226	2,607	3,855	1,890

## 27. New security issues of U.S. corporations, 1977

Millions of dollars

Type of issue, offering, or issuer	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All issues <sup>1</sup>	n.a.	58,726	48,020	53,017	35,015	44,161	49,578	29,859	37,870	29,427	34,481	38,258	23,267
2 Bonds <sup>2</sup>	n.a.	52,835	40,122	43,798	29,543	40,456	43,210	26,159	34,495	25,983	30,909	33,286	20,493
<i>By type of offering</i>													
3 Public, domestic	365,050	47,392	32,805	41,225	26,334	33,280	38,472	22,441	30,088	22,736	25,192	27,278	17,809
4 Private placement, domestic <sup>3</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5 Sold abroad	56,238	5,444	7,317	2,574	3,209	7,175	4,738	3,718	4,406	3,248	5,718	6,008	2,684
<i>By industry group</i>													
6 Manufacturing	31,981	4,785	3,586	2,446	2,229	3,266	2,093	2,316	2,596	2,167	2,498	2,491	1,508
7 Commercial and miscellaneous	27,900	2,899	2,188	3,120	990	2,496	3,277	997	3,570	2,112	2,204	1,578	2,469
8 Transportation	4,573	698	100	920	97	150	1,082	248	315	229	227	239	269
9 Public utility	11,713	2,533	1,768	1,632	546	1,071	681	487	575	707	695	744	273
10 Communication	11,986	2,592	2,115	2,090	1,298	944	618	429	345	526	279	333	419
11 Real estate and financial	333,135	39,329	30,365	33,590	24,382	32,529	35,459	21,682	27,094	20,242	25,007	27,902	15,556
12 Stocks <sup>2</sup>	59,808	5,891	7,910	9,062	5,472	3,537	6,099	3,703	3,376	3,444	3,572	4,969	2,774
<i>By type of offering</i>													
13 Public preferred	12,145	1,708	1,425	1,970	2,263	610	1,108	625	710	555	713	279	178
14 Common	47,663	4,183	6,486	7,092	3,208	2,927	4,990	3,078	2,666	2,888	2,859	4,690	2,596
15 Private placement <sup>3</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>By industry group</i>													
16 Manufacturing	15,770	1,570	1,585	2,509	2,732	878	827	492	569	908	745	1,963	991
17 Commercial and miscellaneous	14,505	1,506	1,846	1,491	754	745	1,843	701	838	821	1,105	1,786	1,069
18 Transportation	2,106	78	589	358	93	105	449	75	50	154	79	76	0
19 Public utility	2,187	293	43	480	75	239	297	0	180	78	4	333	165
20 Communication	202	0	120	0	0	32	28	0	0	0	0	0	21
21 Real estate and financial	25,008	2,443	3,728	4,224	1,818	1,538	2,655	2,430	1,734	1,481	1,639	791	527

## 28. Open-end investment companies, net sales and assets, 1994<sup>1</sup>

Millions of dollars

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Sales of own shares <sup>2</sup>	98,096	77,961	87,254	71,324	65,126	65,333	59,258	64,833	62,263	59,285	56,849	73,183
2 Redemptions of own shares	61,795	54,439	73,373	61,909	55,033	56,068	50,275	53,242	53,383	53,743	55,757	70,747
3 Net sales <sup>3</sup>	36,301	23,522	13,881	9,416	10,093	9,265	8,983	1,592	8,880	5,543	1,092	2,436
4 Assets <sup>4</sup>	1,572,907	1,561,365	1,498,504	1,510,827	1,529,464	1,509,998	1,552,652	1,604,961	1,588,277	1,601,363	1,549,186	1,550,490
5 Cash <sup>5</sup>	110,039	113,836	111,880	118,064	119,827	114,885	120,129	120,315	121,575	126,766	125,843	121,296
6 Other	1,462,863	1,447,529	1,386,625	1,392,763	1,409,637	1,395,113	1,432,523	1,484,646	1,466,702	1,474,597	1,423,344	1,429,195

## 29. Nonfarm business expenditures on new plant and equipment, 1994

Billions of dollars; quarterly data at seasonally adjusted annual rates

Industry	Year	Q1	Q2	Q3	Q4
1 Total nonfarm business	638.37	619.34	637.08	651.92	645.13
<i>Manufacturing</i>					
2 Durable goods industries	92.78	86.03	91.71	98.97	94.44
3 Nondurable goods industries	99.77	99.02	102.28	98.39	99.39
<i>Nonmanufacturing</i>					
4 Mining	11.24	11.43	10.70	11.57	11.27
<i>Transportation</i>					
5 Railroad	6.72	7.46	5.36	6.65	7.40
6 Air	3.95	4.23	4.53	3.86	3.16
7 Other	10.53	10.77	9.70	10.22	11.42
<i>Public utilities</i>					
8 Electric	52.25	48.68	53.55	54.15	52.60
9 Gas and other	24.20	24.51	22.96	24.35	24.97
10 Commercial and other <sup>1</sup>	336.93	327.20	336.28	343.76	340.48

### 30. Domestic finance companies: Assets and liabilities, 1994<sup>1</sup>

Billions of dollars, end of period, not seasonally adjusted

Account	Q1	Q2	Q3	Q4
<b>ASSETS</b>				
1 Accounts receivable, gross <sup>2</sup>	494.5	511.3	524.1	551.0
2 Consumer	120.1	124.3	130.3	134.8
3 Business	302.3	313.2	317.2	337.6
4 Real estate	72.1	73.8	76.6	78.5
5 LESS: Reserves for unearned income	51.2	51.9	51.1	55.0
6 Reserves for losses	11.6	12.1	12.1	12.4
7 Accounts receivable, net	431.7	447.3	460.9	483.5
8 All other	171.2	174.6	177.2	183.4
9 Total assets	602.9	621.9	638.1	666.9
<b>LIABILITIES AND CAPITAL</b>				
10 Bank loans	24.2	23.3	21.6	21.2
11 Commercial paper	165.9	171.2	171.0	184.6
<i>Debt</i>				
12 Other short-term	n.a.	n.a.	n.a.	n.a.
13 Long-term	n.a.	n.a.	n.a.	n.a.
14 Owed to parent	41.1	44.7	50.0	51.0
15 Not elsewhere classified	211.7	219.6	228.2	235.0
16 All other liabilities	90.5	89.9	95.0	99.5
17 Capital, surplus, and undivided profits	69.5	73.2	72.3	75.7
18 Total liabilities and capital	602.9	621.9	638.1	666.9

### 31. Domestic finance companies: Consumer, real estate, and business credit, 1994<sup>1</sup>

Millions of dollars, amounts outstanding, end of period

Type of credit	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Seasonally adjusted												
1 Total	549,789	553,496	560,961	565,997	574,852	577,630	574,247	583,321	593,539	599,302	606,269	614,784
2 Consumer	160,855	161,440	163,269	164,633	167,209	169,211	167,626	168,335	173,501	174,110	175,540	176,198
3 Real estate <sup>2</sup>	72,158	72,265	72,577	73,112	74,310	74,471	75,288	75,680	76,554	77,047	77,933	78,770
4 Business	316,776	319,792	325,115	328,251	333,333	333,948	331,334	339,306	343,485	348,145	352,796	359,816
Not seasonally adjusted												
5 Total	549,754	553,022	562,620	567,985	574,516	578,670	571,315	578,245	591,321	598,774	607,005	620,975
6 Consumer	161,983	161,596	163,821	164,495	165,574	168,022	165,883	167,619	173,543	174,336	176,156	178,999
7 Motor vehicles	57,474	58,253	58,999	60,660	59,398	59,788	58,107	58,589	60,522	60,750	61,372	61,609
8 Other consumer <sup>3</sup>	60,008	59,781	61,114	62,146	62,806	64,530	65,095	66,608	69,784	70,812	71,502	73,221
9 Securitized motor vehicles <sup>4</sup>	34,190	33,451	33,173	31,328	32,623	32,705	31,848	31,787	32,372	31,592	31,531	31,897
10 Securitized other consumer <sup>4</sup>	10,311	10,111	10,535	10,361	10,747	10,999	10,833	10,635	10,865	11,182	11,751	12,272
11 Real estate <sup>2</sup>	72,512	72,566	72,132	73,297	74,215	73,755	75,379	76,012	76,585	77,235	77,907	78,479
12 Business	315,259	318,860	326,667	330,193	334,727	336,893	330,053	334,614	341,193	347,203	352,942	363,497
13 Motor vehicles	93,257	95,902	100,071	102,309	104,023	105,828	101,878	102,655	106,365	110,089	113,222	118,197
14 Retail <sup>5</sup>	18,800	19,576	20,237	20,772	20,882	21,024	20,670	20,272	21,164	21,645	22,113	21,514
15 Wholesale <sup>6</sup>	28,105	29,606	31,251	31,308	31,215	31,188	26,154	25,875	27,201	29,302	30,614	35,037
16 Leasing	46,352	46,720	48,583	50,229	51,926	53,616	55,054	56,508	58,000	59,142	60,495	61,646
17 Equipment	144,443	143,873	146,004	147,267	151,182	151,542	151,480	151,388	152,782	152,675	154,312	157,953
18 Retail	35,457	35,440	36,277	37,035	38,518	39,062	39,348	39,629	39,357	38,584	38,912	39,680
19 Wholesale <sup>6</sup>	8,025	8,030	8,324	8,329	8,421	8,419	8,859	8,968	9,119	9,134	9,484	9,678
20 Leasing	100,961	100,403	101,403	101,903	104,243	104,061	103,273	102,791	104,306	104,957	105,916	108,595
21 Other business <sup>7</sup>	53,231	54,437	56,225	56,962	55,433	55,849	54,444	56,389	58,101	59,314	59,893	61,495
22 Securitized business assets <sup>8</sup>	24,328	24,648	24,367	23,655	24,089	23,674	22,251	24,182	23,945	25,125	25,515	25,852
23 Retail	2,703	3,136	2,971	2,870	3,179	3,352	3,780	3,891	3,735	4,062	3,896	4,494
24 Wholesale	13,755	14,379	14,364	14,349	14,577	14,240	12,817	14,147	14,411	15,173	15,641	14,826
25 Leasing	7,870	7,133	7,032	6,436	6,333	6,082	5,654	6,144	5,799	5,890	5,978	6,532

### 32. Markets for conventional mortgages on new homes, 1994

Millions of dollars except as noted

Item	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Terms and yields in primary and secondary markets</b>													
<b>PRIMARY MARKETS</b>													
<i>Terms<sup>1</sup></i>													
1 Purchase price (thousands of dollars) . . . . .	170.4	168.1	157.9	167.8	166.1	171.6	172.6	166.0	167.6	170.6	173.4	178.2	184.9
2 Amount of loan (thousands of dollars) . . . . .	130.8	127.9	124.1	131.0	127.6	132.2	130.0	129.0	129.3	133.7	131.9	136.2	136.2
3 Loan-to-price ratio (percent) . . . . .	78.8	78.0	80.2	80.2	79.3	78.5	78.0	79.4	79.0	79.4	78.3	78.0	76.9
4 Maturity (years) . . . . .	27.5	27.2	27.0	27.6	26.7	27.6	26.5	27.5	28.0	27.9	27.6	27.9	28.0
5 Fees and charges (percent of loan amount) <sup>2</sup> . . . . .	1.29	1.18	1.16	1.20	1.16	1.45	1.30	1.35	1.38	1.36	1.22	1.30	1.38
<i>Yield (percent per year)</i>													
6 Contract rate <sup>1</sup> . . . . .	7.26	6.77	6.67	6.81	7.13	7.20	7.41	7.50	7.45	7.48	7.55	7.59	7.61
7 Effective rate <sup>1,3</sup> . . . . .	7.47	6.95	6.85	6.99	7.31	7.43	7.62	7.71	7.67	7.70	7.76	7.81	7.83
8 Contract rate (HUD series) <sup>4</sup> . . . . .	8.58	7.13	7.54	8.31	8.56	8.61	8.72	8.64	8.68	8.96	9.19	9.34	9.32
<b>SECONDARY MARKETS</b>													
<i>Yield (percent per year)</i>													
9 FHA mortgages (Section 203) <sup>5</sup> . . . . .	8.68	7.05	7.59	8.57	8.63	8.63	9.03	8.65	8.66	9.10	9.23	9.53	9.54
10 GNMA securities <sup>6</sup> . . . . .	7.96	6.45	6.72	7.40	7.93	8.05	8.01	8.23	8.15	8.28	8.67	8.86	8.76
<b>Activity in secondary markets</b>													
<b>FEDERAL NATIONAL MORTGAGE ASSOCIATION</b>													
<i>Mortgage holdings (end of period)</i>													
11 Total . . . . .	222,057	194,441	196,078	197,770	201,542	206,147	208,180	210,666	212,680	215,249	218,479	220,377	222,057
12 FHA/VA insured . . . . .	28,377	23,796	23,789	24,226	25,088	25,303	25,390	25,477	25,604	25,800	26,226	27,118	28,377
13 Conventional . . . . .	194,499	170,645	172,289	173,544	176,454	180,844	182,790	185,189	187,076	189,449	192,253	193,259	194,499
14 Mortgage purchase transactions (during period) . . . . .	62,389	7,919	5,427	5,820	6,677	7,238	4,386	4,628	4,077	4,266	5,003	3,549	3,399
<i>Mortgage commitments (during period)</i>													
15 Issued <sup>7</sup> . . . . .	54,038	6,159	4,858	8,683	4,788	3,801	4,268	3,798	3,776	4,880	3,421	2,696	2,910
16 To sell <sup>8</sup> . . . . .	1,820	664	525	136	90	281	1	0	0	0	48	20	55
<b>FEDERAL HOME LOAN MORTGAGE CORPORATION</b>													
<i>Mortgage holdings (end of period)<sup>8</sup></i>													
17 Total . . . . .	72,693	56,067	57,245	58,498	59,352	60,799	62,232	62,993	64,118	66,478	69,340	70,757	72,693
18 FHA/VA insured . . . . .	276	319	318	315	309	304	299	296	291	287	284	279	276
19 Conventional . . . . .	72,416	55,747	56,928	59,184	59,043	60,495	61,933	62,697	63,827	66,191	69,057	70,477	72,416
<i>Mortgage transactions (during period)</i>													
20 Purchases . . . . .	124,697	22,611	17,840	15,970	14,589	10,629	8,341	6,535	6,407	5,512	8,351	3,022	4,890
21 Sales . . . . .	117,110	21,253	16,719	14,486	14,175	10,228	8,097	6,338	5,828	5,213	8,139	2,865	3,769
22 Mortgage commitments contracted (during period) <sup>9</sup> . . . . .	136,067	31,393	12,880	22,533	22,765	9,586	7,252	5,820	5,649	5,035	7,288	3,454	2,412

### 33. Mortgage debt outstanding, 1991-94<sup>1</sup>

Millions of dollars, end of period

Type of holder and property	1991				1992			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>1 All holders</b>	<b>3,812,834</b>	<b>3,876,721</b>	<b>3,877,250</b>	<b>3,926,154</b>	<b>3,961,466</b>	<b>3,986,675</b>	<b>4,029,313</b>	<b>4,056,233</b>
<i>By type of property</i>								
2 One- to four-family residences	2,651,549	2,703,071	2,726,311	2,781,327	2,825,835	2,859,913	2,918,555	2,963,391
3 Multifamily residences	312,374	314,889	305,986	306,551	309,038	304,810	301,975	295,417
4 Commercial	770,557	779,956	766,579	759,154	747,438	742,117	728,248	716,687
5 Farm	78,354	78,806	78,374	79,122	79,154	79,835	80,535	80,738
<i>By type of holder</i>								
<b>6 Major financial institutions</b>	<b>1,902,937</b>	<b>1,899,438</b>	<b>1,860,809</b>	<b>1,846,726</b>	<b>1,826,668</b>	<b>1,803,836</b>	<b>1,793,492</b>	<b>1,769,187</b>
7 Commercial banks <sup>2</sup>	857,445	872,361	871,036	876,100	881,019	884,962	891,445	894,513
8 One- to four-family	460,628	473,022	475,337	483,623	490,539	493,199	502,075	507,780
9 Multifamily	38,617	38,203	36,476	36,935	37,010	37,724	38,757	38,024
10 Commercial	340,693	343,095	340,898	337,095	334,516	334,488	330,705	328,826
11 Farm	17,508	18,042	18,325	18,447	18,955	19,552	19,908	19,882
12 Savings institutions <sup>3</sup>	776,492	755,403	719,679	705,367	682,338	659,624	648,178	627,972
13 One- to four-family	583,692	570,015	547,799	538,358	524,536	508,545	501,604	489,622
14 Multifamily	88,772	86,483	81,883	79,881	77,166	74,788	73,723	69,791
15 Commercial	103,561	98,457	89,595	86,741	80,278	75,947	72,517	68,235
16 Farm	467	448	402	388	358	345	334	324
17 Life insurance companies	269,000	271,674	270,094	265,258	263,311	259,250	253,869	246,702
18 One- to four-family	11,737	11,743	11,720	11,547	12,218	12,041	11,779	11,441
19 Multifamily	29,493	30,006	29,962	29,562	29,657	29,226	28,591	27,770
20 Commercial	216,768	219,204	218,179	214,105	211,742	208,665	204,132	198,269
21 Farm	11,001	10,721	10,233	10,044	9,693	9,318	9,366	9,222
<b>22 Federal and related agencies</b>	<b>251,978</b>	<b>263,386</b>	<b>266,217</b>	<b>266,146</b>	<b>278,396</b>	<b>278,091</b>	<b>277,485</b>	<b>286,263</b>
23 Government National Mortgage Association	21	20	20	19	19	23	27	30
24 One- to four-family	21	20	20	19	19	23	27	30
25 Multifamily	0	0	0	0	0	0	0	0
26 Farmers Home Administration <sup>4</sup>	41,307	41,430	41,566	41,713	41,791	41,628	41,671	41,695
27 One- to four-family	18,522	18,521	18,598	18,496	18,488	17,718	17,292	16,912
28 Multifamily	9,720	9,898	9,990	10,141	10,270	10,356	10,468	10,575
29 Commercial	4,715	4,750	4,829	4,905	4,961	4,998	5,072	5,158
30 Farm	8,350	8,261	8,149	8,171	8,072	8,557	8,839	9,050
31 Federal Housing and Veterans' Administrations	9,492	10,210	10,057	10,733	11,332	11,480	11,768	12,581
32 One- to four-family	3,600	3,729	3,649	4,036	4,254	4,403	4,531	5,153
33 Multifamily	5,891	6,480	6,408	6,697	7,078	7,077	7,236	7,428
34 Resolution Trust Corporation	41,700	49,530	52,063	45,822	49,345	44,624	37,099	32,045
35 One- to four-family	17,300	19,030	21,957	14,535	15,458	15,032	12,614	12,960
36 Multifamily	11,712	14,640	14,451	15,018	16,266	13,316	11,130	9,621
37 Commercial	12,688	15,860	15,655	16,269	17,621	16,276	13,356	9,464
38 Farm	0	0	0	0	0	0	0	0
39 Federal Deposit Insurance Corporation	0	0	0	0	0	0	0	0
40 One- to four-family	0	0	0	0	0	0	0	0
41 Multifamily	0	0	0	0	0	0	0	0
42 Commercial	0	0	0	0	0	0	0	0
43 Farm	0	0	0	0	0	0	0	0
44 Federal National Mortgage Association	106,985	109,395	109,553	112,283	118,238	122,939	126,476	137,584
45 One- to four-family	96,137	98,149	98,097	100,387	105,869	110,223	113,407	124,016
46 Multifamily	10,848	11,246	11,456	11,896	12,369	12,716	13,069	13,568
47 Federal Land Banks	29,253	29,152	29,053	28,767	28,776	28,775	28,815	28,664
48 One- to four-family	1,884	2,041	2,124	1,693	1,693	1,693	1,695	1,687
49 Farm	27,368	27,111	26,929	27,074	27,083	27,082	27,119	26,977
50 Federal Home Loan Mortgage Corporation	23,221	23,649	23,906	26,809	28,895	28,621	31,629	33,665
51 One- to four-family	20,570	21,120	21,489	24,125	26,182	26,001	29,039	31,032
52 Multifamily	2,651	2,529	2,417	2,684	2,713	2,620	2,591	2,633
<b>53 Mortgage pools or trusts<sup>5</sup></b>	<b>1,114,309</b>	<b>1,160,949</b>	<b>1,207,060</b>	<b>1,250,666</b>	<b>1,288,823</b>	<b>1,341,338</b>	<b>1,385,460</b>	<b>1,425,546</b>
54 Government National Mortgage Association	409,929	416,082	422,500	425,295	421,977	422,922	422,255	419,516
55 One- to four-family	399,764	403,679	412,715	415,767	412,574	413,828	413,063	410,675
56 Multifamily	10,165	12,403	9,785	9,528	9,404	9,094	9,192	8,841
57 Federal Home Loan Mortgage Corporation	234,695	328,215	341,132	348,843	359,163	367,878	382,797	391,762
58 One- to four-family	319,978	332,624	341,183	351,906	360,887	376,177	385,400	401,525
59 Multifamily	8,237	8,509	7,660	7,257	6,991	6,620	6,362	5,989
60 Federal National Mortgage Association	312,101	331,089	351,917	371,984	389,853	413,226	429,935	444,979
61 One- to four-family	303,554	322,444	343,430	362,667	380,617	403,940	420,835	435,979
62 Multifamily	8,547	8,645	8,487	9,317	9,236	9,286	9,100	9,000
63 Farmers Home Administration <sup>4</sup>	62	55	52	47	43	43	41	38
64 One- to four-family	14	13	12	11	10	9	9	8
65 Multifamily	0	0	0	0	0	0	0	0
66 Commercial	23	21	20	19	18	18	18	17
67 Farm	24	21	20	17	16	15	14	13
68 Private mortgage conduits	64,003	72,591	83,747	94,177	109,071	122,350	141,468	153,499
69 One- to four-family	57,691	65,785	75,520	84,000	95,600	105,700	123,000	132,000
70 Multifamily	819	826	1,951	3,698	4,686	5,796	5,796	6,305
71 Commercial	5,493	5,980	6,276	6,479	8,784	10,855	12,673	15,194
72 Farm	0	0	0	0	0	0	0	0
<b>73 Individuals and others<sup>6</sup></b>	<b>543,611</b>	<b>552,948</b>	<b>543,164</b>	<b>562,616</b>	<b>567,580</b>	<b>563,409</b>	<b>572,875</b>	<b>575,237</b>
74 One- to four-family	356,456	361,136	352,661	370,157	376,892	371,380	382,185	382,572
75 Multifamily	86,902	85,022	85,059	83,937	86,192	86,192	85,960	85,871
76 Commercial	86,617	92,589	91,127	93,541	89,517	90,871	89,776	91,524
77 Farm	13,636	14,201	14,316	14,981	14,978	14,966	14,954	15,270

### 33. Mortgage debt outstanding, 1991-94<sup>1</sup>—Continued

Millions of dollars, end of period

Type of holder and property	1993				1994			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>1 All holders</b>	<b>4,067,192</b>	<b>4,115,964</b>	<b>4,174,201</b>	<b>4,229,592</b>	<b>4,258,823</b>	<b>4,314,991</b>	<b>4,374,353</b>	<b>4,425,886</b>
<i>By type of property</i>								
2 One- to four-family residences	2,979,286	3,038,053	3,098,343	3,149,634	3,185,330	3,236,909	3,293,166	3,345,755
3 Multifamily residences	294,149	291,404	290,690	291,985	292,533	294,709	297,315	296,633
4 Commercial	712,982	705,476	704,032	706,780	699,690	701,541	701,617	700,997
5 Farm	80,776	81,030	81,136	81,194	81,269	81,832	82,255	82,500
<i>By type of holder</i>								
6 Major financial institutions	1,753,299	1,765,667	1,769,950	1,767,835	1,746,474	1,763,296	1,786,178	1,815,949
7 Commercial banks <sup>2</sup>	891,755	910,989	922,670	940,444	937,944	956,840	981,365	1,004,280
8 One- to four-family	507,497	526,817	537,661	556,538	553,894	569,512	592,021	611,697
9 Multifamily	37,425	38,058	37,655	38,635	38,690	38,609	38,004	38,916
10 Commercial	326,853	325,519	326,507	324,409	324,106	326,800	328,931	331,100
11 Farm	19,980	20,595	20,848	20,862	21,254	21,918	22,408	22,567
12 Savings institutions <sup>3</sup>	617,159	612,435	609,654	598,330	584,531	585,671	587,545	596,198
13 One- to four-family	480,420	480,696	478,456	469,959	458,057	462,219	466,704	477,499
14 Multifamily	70,607	68,306	68,440	67,362	66,924	66,281	65,532	64,400
15 Commercial	65,801	63,111	62,439	60,704	59,253	56,872	55,017	54,011
16 Farm	332	322	320	305	297	299	291	289
17 Life insurance companies	244,385	242,243	237,626	229,061	223,999	220,785	217,269	215,471
18 One- to four-family	10,127	10,029	9,835	9,458	9,245	9,107	8,956	8,876
19 Multifamily	27,640	27,373	26,844	25,814	25,232	24,855	24,442	24,224
20 Commercial	197,345	195,439	191,660	184,305	180,152	177,463	174,514	172,957
21 Farm	9,273	9,402	9,287	9,484	9,370	9,360	9,357	9,414
22 Federal and related agencies	287,081	298,991	306,578	328,598	329,160	329,725	329,304	323,491
23 Government National Mortgage Association	45	45	43	22	20	12	12	6
24 One- to four-family	37	38	37	15	13	12	12	6
25 Multifamily	8	7	7	7	7	0	0	0
26 Farmers Home Administration <sup>4</sup>	41,529	41,446	41,424	41,386	41,209	41,370	41,587	41,781
27 One- to four-family	16,536	16,133	15,714	15,303	14,870	14,459	14,084	13,826
28 Multifamily	10,650	10,739	10,830	10,940	11,037	11,147	11,243	11,319
29 Commercial	5,187	5,250	5,347	5,406	5,399	5,526	5,608	5,670
30 Farm	9,156	9,324	9,533	9,739	9,903	10,239	10,652	10,966
31 Federal Housing and Veterans' Administrations	13,027	12,945	11,797	12,215	11,344	11,169	10,533	10,964
32 One- to four-family	5,631	5,635	4,850	5,364	4,738	4,826	4,321	4,753
33 Multifamily	7,396	7,311	6,947	6,851	6,606	6,343	6,212	6,211
34 Resolution Trust Corporation	27,331	21,973	19,925	17,284	14,241	13,908	15,403	10,428
35 One- to four-family	11,375	8,955	8,381	7,203	6,308	6,045	6,998	5,200
36 Multifamily	8,070	6,743	6,002	5,327	4,208	4,230	4,569	2,859
37 Commercial	7,886	6,275	5,543	4,754	3,726	3,633	3,836	2,369
38 Farm	0	0	0	0	0	0	0	0
39 Federal Deposit Insurance Corporation	0	0	0	14,112	12,696	11,407	9,169	7,821
40 One- to four-family	0	0	0	2,367	1,956	1,706	1,241	1,049
41 Multifamily	0	0	0	1,426	2,167	1,701	2,090	1,595
42 Commercial	0	0	0	10,319	8,573	8,000	5,838	5,177
43 Farm	0	0	0	0	0	0	0	0
44 Federal National Mortgage Association	141,192	151,513	160,721	166,642	172,343	175,377	177,200	178,059
45 One- to four-family	127,252	137,340	146,009	151,310	156,576	159,437	161,255	162,160
46 Multifamily	13,940	14,173	14,712	15,332	15,767	15,940	15,945	15,899
47 Federal Land Banks	28,536	28,592	28,810	28,460	28,181	28,475	28,538	28,555
48 One- to four-family	1,679	1,682	1,695	1,675	1,658	1,675	1,679	1,671
49 Farm	26,857	26,909	27,115	26,785	26,523	26,800	26,859	26,885
50 Federal Home Loan Mortgage Corporation	35,421	42,477	43,858	48,476	49,127	48,007	46,863	45,876
51 One- to four-family	32,831	39,905	41,314	45,929	46,571	45,427	44,208	43,046
52 Multifamily	2,589	2,572	2,544	2,547	2,556	2,580	2,655	2,830
53 Mortgage pools or trusts <sup>5</sup>	1,462,181	1,473,323	1,517,002	1,553,818	1,611,449	1,652,999	1,682,421	1,703,076
54 Government National Mortgage Association	421,514	413,166	415,076	414,066	423,446	435,709	444,976	450,934
55 One- to four-family	412,798	404,425	405,963	404,864	414,194	426,363	435,511	441,198
56 Multifamily	8,716	8,741	9,113	9,202	9,251	9,346	9,465	9,736
57 Federal Home Loan Mortgage Corporation	420,932	422,882	433,089	446,029	466,949	479,555	482,987	486,480
58 One- to four-family	415,279	417,646	428,154	441,494	462,779	475,733	479,539	483,354
59 Multifamily	5,654	5,236	4,935	4,535	4,170	3,822	3,448	3,126
60 Federal National Mortgage Association	457,316	465,220	481,880	495,525	507,376	514,855	523,512	530,343
61 One- to four-family	448,483	456,645	473,599	486,804	498,489	505,730	514,375	520,763
62 Multifamily	8,833	8,575	8,281	8,721	8,887	9,125	9,137	9,580
63 Farmers Home Administration <sup>4</sup>	34	32	30	28	26	22	20	19
64 One- to four-family	7	6	6	5	5	4	4	3
65 Multifamily	0	0	0	0	0	0	0	0
66 Commercial	16	15	14	13	12	10	9	9
67 Farm	11	11	10	10	9	8	7	7
68 Private mortgage conduits	162,385	172,023	186,927	198,171	213,653	222,858	230,926	235,300
69 One- to four-family	137,000	145,000	158,000	164,000	177,000	179,500	182,300	183,600
70 Multifamily	6,665	7,407	7,991	8,701	9,202	11,514	13,891	14,925
71 Commercial	18,720	19,616	20,936	25,469	27,451	31,844	34,735	36,774
72 Farm	0	0	0	0	0	0	0	0
73 Individuals and others <sup>6</sup>	564,631	577,983	580,670	579,341	571,739	568,970	576,450	583,370
74 One- to four-family	372,334	387,101	388,669	387,345	378,977	375,152	379,959	387,055
75 Multifamily	85,957	86,164	86,391	86,586	87,829	89,216	90,681	91,013
76 Commercial	91,174	90,252	91,588	91,401	91,020	91,393	93,130	92,929
77 Farm	15,166	14,466	14,023	14,009	13,912	13,209	12,681	12,373

### 34. Consumer installment credit, 1994<sup>1</sup>

Millions of dollars, amounts outstanding, end of period

Holder and type of credit	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
<b>1 Total</b>	<b>795,868</b>	<b>800,281</b>	<b>811,067</b>	<b>821,203</b>	<b>832,173</b>	<b>842,293</b>	<b>849,930</b>	<b>863,484</b>	<b>873,606</b>	<b>882,210</b>	<b>895,627</b>	<b>902,853</b>
2 Automobile	282,666	283,170	287,061	290,755	294,898	298,906	300,590	304,330	308,654	311,197	315,213	317,237
3 Revolving	288,475	291,446	295,830	300,403	304,520	308,310	312,717	319,687	322,035	324,655	332,402	334,511
4 Other <sup>2</sup>	224,727	225,665	228,176	230,044	232,754	235,078	236,623	239,467	242,916	246,358	248,012	251,106
	Not seasonally adjusted											
<b>5 Total</b>	<b>803,095</b>	<b>799,312</b>	<b>805,550</b>	<b>814,159</b>	<b>824,924</b>	<b>836,879</b>	<b>843,248</b>	<b>863,045</b>	<b>876,055</b>	<b>882,554</b>	<b>898,896</b>	<b>925,000</b>
<i>By major holder</i>												
6 Commercial banks	366,570	365,071	367,742	374,083	377,439	383,732	390,646	400,829	406,375	407,092	415,237	427,851
7 Finance companies	117,482	118,034	120,113	122,806	122,204	124,318	123,202	125,197	130,306	131,562	132,874	134,830
8 Credit unions	100,192	100,259	101,583	102,732	105,718	108,183	109,713	112,881	114,343	115,973	117,351	119,594
9 Savings institutions	37,617	37,380	37,141	37,472	37,803	38,143	38,055	37,975	38,420	38,122	38,275	38,468
10 Nonfinancial business <sup>3</sup>	52,885	51,104	50,902	51,243	51,786	51,811	52,233	52,923	52,415	52,440	54,631	60,957
11 Pools of securitized assets <sup>4</sup>	128,349	127,464	128,069	125,823	129,974	130,692	129,399	133,240	134,196	137,365	140,528	143,300
<i>By major type of credit<sup>5</sup></i>												
12 Automobile	281,342	281,531	285,425	288,799	293,567	298,820	299,783	306,099	311,511	313,749	316,761	318,213
13 Commercial banks	122,427	122,185	124,233	126,935	129,357	131,963	134,380	137,472	138,827	140,315	141,660	141,851
14 Finance companies	57,474	58,253	58,999	60,660	59,398	59,788	58,107	58,589	60,522	60,750	61,372	61,609
15 Pools of securitized assets <sup>4</sup>	37,405	36,588	36,622	34,542	35,853	35,837	34,819	34,960	35,524	34,774	34,716	34,918
16 Revolving	294,569	291,143	292,207	296,510	300,507	304,439	308,786	318,128	320,547	322,487	334,549	352,266
17 Commercial banks	146,196	144,928	146,486	150,181	151,019	154,210	158,248	162,856	166,294	164,227	171,096	180,183
18 Nonfinancial business <sup>3</sup>	47,769	46,029	45,799	46,141	46,667	46,670	47,069	47,701	47,168	47,162	49,276	55,341
19 Pools of securitized assets <sup>4</sup>	79,435	79,588	79,758	79,918	82,255	82,753	82,656	86,569	85,950	89,643	92,321	94,376
20 Other	227,184	226,638	227,918	228,850	230,850	233,620	234,679	238,818	243,997	246,318	247,586	254,521
21 Commercial banks	97,947	97,958	97,023	96,967	97,063	97,559	98,018	100,501	101,254	102,550	102,481	105,817
22 Finance companies	60,008	59,781	61,114	62,146	62,806	64,530	65,095	66,608	69,784	70,812	71,502	73,221
23 Nonfinancial business <sup>3</sup>	5,116	5,075	5,103	5,102	5,119	5,141	5,164	5,222	5,247	5,278	5,355	5,616
24 Pools of securitized assets <sup>4</sup>	11,509	11,288	11,689	11,363	11,866	12,102	11,924	11,711	12,722	12,948	13,491	14,006

### 35. Terms of consumer installment credit, 1994<sup>1</sup>

Percent per year except as noted

Item	1992	1993	1994	1994						
				Jan.	Feb.	Mar.	Apr.	May		
<b>INTEREST RATES</b>										
<i>Commercial banks<sup>2</sup></i>										
1 48-month new car .....	9.29	8.09	8.12	...	7.54	...	...	7.76		
2 24-month personal .....	14.04	13.47	13.19	...	12.89	...	...	12.96		
3 120-month mobile home .....	12.67	11.87	11.73	...	11.56	...	...	11.60		
4 Credit card .....	...	...	15.69	...	...	...	...	...		
<i>Auto finance companies</i>										
5 New car .....	9.93	9.48	9.79	7.55	8.93	9.13	9.71	9.92		
6 Used car .....	13.80	12.79	13.49	12.02	12.23	12.68	13.25	13.51		
<b>OTHER TERMS<sup>3</sup></b>										
<i>Maturity (months)</i>										
7 New car .....	54.0	54.5	54.0	52.9	54.4	54.0	53.8	53.5		
8 Used car .....	47.9	48.8	50.2	50.0	50.3	50.1	50.0	50.6		
<i>Loan-to-value ratio</i>										
9 New car .....	89	91	92	91	91	92	92	93		
10 Used car .....	97	98	99	98	99	99	99	99		
<i>Amount financed (dollars)</i>										
11 New car .....	13,584	14,332	15,375	15,330	14,904	14,821	15,067	15,194		
12 Used car .....	9,119	9,875	10,709	10,434	10,449	10,427	10,477	10,606		
				1994						
				June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>INTEREST RATES</b>										
<i>Commercial banks<sup>2</sup></i>										
1 48-month new car .....	...	...	8.41	...	...	...	8.75	...	...	...
2 24-month personal .....	...	...	13.33	...	...	...	13.59	...	...	...
3 120-month mobile home .....	...	...	12.04	...	...	...	...	...	...	...
4 Credit card .....	...	...	...	...	...	...	15.69	...	...	...
<i>Auto finance companies</i>										
5 New car .....	9.96	10.17	10.32	10.13	10.39	10.53	10.72	10.72	10.72	10.72
6 Used car .....	13.78	13.86	13.92	13.98	14.01	14.19	14.48	14.48	14.48	14.48
<b>OTHER TERMS<sup>3</sup></b>										
<i>Maturity (months)</i>										
7 New car .....	53.3	53.9	54.2	54.3	54.9	54.6	53.9	53.9	53.9	53.9
8 Used car .....	50.0	50.2	50.1	50.2	50.2	50.3	50.3	50.3	50.3	50.3
<i>Loan-to-value ratio</i>										
9 New car .....	94	93	93	93	92	93	92	92	92	92
10 Used car .....	100	100	100	100	100	100	100	100	100	100
<i>Amount financed (dollars)</i>										
11 New car .....	15,180	15,319	15,283	15,419	15,827	15,971	16,187	16,187	16,187	16,187
12 Used car .....	10,656	10,735	10,755	10,906	10,554	11,202	11,309	11,309	11,309	11,309



### 36. Flow of funds accounts—Financial assets and liabilities, 1993–94

#### A. All sectors

Billions of dollars, amounts outstanding

Transaction category	Private domestic nonfinancial sectors							
	Households		Business		State and local governments		Total	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	1993							
<b>1 Total financial assets</b>	<b>17,537.6</b>	<b>...</b>	<b>3,233.0</b>	<b>...</b>	<b>720.2</b>	<b>...</b>	<b>21,490.8</b>	<b>...</b>
<b>2 Total liabilities</b>	<b>...</b>	<b>4,466.4</b>	<b>...</b>	<b>5,384.0</b>	<b>...</b>	<b>1,018.9</b>	<b>...</b>	<b>10,869.3</b>
3 Gold and special drawing rights <sup>1</sup>	...	...	...	...	...	...	...	...
4 I.M.F. position	...	...	...	...	...	...	...	...
5 Official foreign exchange	...	...	...	...	...	...	...	...
6 Treasury currency	...	...	...	...	...	...	...	...
7 Special drawing rights certificates	...	...	...	...	...	...	...	...
8 Checkable deposits and currency	712.0	...	298.0	...	28.0	...	1,038.0	...
9 Small time and savings deposits	1,887.9	...	83.1	...	42.0	...	2,012.9	...
10 Money market fund shares	334.6	...	44.8	...	...	...	379.4	...
11 Large time deposits	128.0	...	115.3	...	5.0	...	248.4	...
12 Federal funds and security repurchase agreements	...	...	47.2	...	80.9	...	128.1	...
13 Deposits abroad	...	...	258.3	...	...	...	258.3	...
14 Life insurance reserves	468.2	...	...	...	...	...	468.2	...
15 Pension fund reserves	4,974.7	...	...	...	...	...	4,974.7	...
16 Interbank claims	...	...	...	...	...	...	...	...
17 Mutual fund shares	989.5	...	22.4	...	...	...	1,011.9	...
18 Corporate equities <sup>2</sup>	3,076.7	...	...	...	...	...	3,076.7	...
19 Credit market instruments	1,517.8	4,294.3	287.8	3,749.3	525.2	990.6	2,330.7	9,034.2
20 U.S. Treasury securities <sup>3</sup>	499.1	...	97.7	...	337.6	...	934.3	...
21 Federal agency securities <sup>4</sup>	195.4	...	8.9	...	64.5	...	268.8	...
22 Tax-exempt securities	428.8	120.0	14.4	113.9	14.8	981.3	458.1	1,215.2
23 Corporate and foreign bonds	145.3	...	...	1,229.6	...	...	145.3	1,229.6
24 Mortgages	177.1	3,153.9	28.4	1,066.7	108.3	...	313.8	4,220.6
25 Consumer credit	...	866.5	80.4	...	...	...	80.4	866.5
26 Bank loans n.e.c.	...	19.8	...	657.4	...	...	...	677.2
27 Open market paper	72.1	...	58.0	117.8	...	...	130.1	117.8
28 Other loans	...	134.1	...	563.8	...	9.2	...	707.2
29 Security credit	102.7	75.9	...	...	...	...	102.7	75.9
30 Trade credit	...	79.6	984.5	828.5	...	28.4	984.5	936.4
31 Taxes payable	...	...	...	76.4	39.1	...	39.1	76.4
32 Equity in noncorporate business	2,420.5	...	...	...	...	...	2,420.5	...
33 Investments in bank personal trusts	660.9	...	...	...	...	...	660.9	...
34 Miscellaneous	264.1	16.6	1,091.7	729.8	...	...	1,355.9	746.4
	1994							
<b>1 Total financial assets</b>	<b>17,995.3</b>	<b>...</b>	<b>3,401.5</b>	<b>...</b>	<b>594.5</b>	<b>...</b>	<b>21,991.3</b>	<b>...</b>
<b>2 Total liabilities</b>	<b>...</b>	<b>4,825.8</b>	<b>...</b>	<b>5,655.3</b>	<b>...</b>	<b>971.2</b>	<b>...</b>	<b>11,452.3</b>
3 Gold and special drawing rights <sup>1</sup>	...	...	...	...	...	...	...	...
4 I.M.F. position	...	...	...	...	...	...	...	...
5 Official foreign exchange	...	...	...	...	...	...	...	...
6 Treasury currency	...	...	...	...	...	...	...	...
7 Special drawing rights certificates	...	...	...	...	...	...	...	...
8 Checkable deposits and currency	721.6	...	304.9	...	30.5	...	1,057.0	...
9 Small time and savings deposits	1,881.7	...	85.1	...	31.9	...	1,998.7	...
10 Money market fund shares	353.1	...	47.6	...	...	...	400.7	...
11 Large time deposits	145.2	...	114.6	...	21.0	...	280.7	...
12 Federal funds and security repurchase agreements	...	...	46.1	...	85.1	...	131.1	...
13 Deposits abroad	...	...	282.5	...	...	...	282.5	...
14 Life insurance reserves	488.4	...	...	...	...	...	488.4	...
15 Pension fund reserves	5,009.5	...	...	...	...	...	5,009.5	...
16 Interbank claims	...	...	...	...	...	...	...	...
17 Mutual fund shares	1,067.2	...	20.3	...	...	...	1,087.5	...
18 Corporate equities <sup>2</sup>	2,885.9	...	...	...	...	...	2,885.9	...
19 Credit market instruments	1,873.0	4,645.6	311.3	3,885.4	387.5	942.3	2,571.8	9,473.3
20 U.S. Treasury securities <sup>3</sup>	674.8	...	117.5	...	263.7	...	1,056.1	...
21 Federal agency securities <sup>4</sup>	413.1	...	10.0	...	1.3	...	424.4	...
22 Tax-exempt securities	387.6	134.5	13.3	112.4	12.0	934.2	412.9	1,181.1
23 Corporate and foreign bonds	184.2	...	...	1,251.7	...	...	184.2	1,251.7
24 Mortgages	188.5	3,354.0	25.0	1,053.2	110.5	...	324.0	4,407.2
25 Consumer credit	...	984.0	90.3	...	...	...	90.3	984.0
26 Bank loans n.e.c.	...	32.5	...	718.6	...	...	...	751.1
27 Open market paper	24.8	...	55.1	139.2	...	...	80.0	139.2
28 Other loans	...	140.6	...	610.3	...	8.2	...	759.0
29 Security credit	107.9	74.1	...	...	...	...	107.9	74.1
30 Trade credit	...	88.6	1,069.0	908.6	...	28.9	1,069.0	1,026.1
31 Taxes payable	...	...	...	79.9	38.5	...	38.5	79.9
32 Equity in noncorporate business	2,510.7	...	...	...	...	...	2,510.7	...
33 Investments in bank personal trusts	670.0	...	...	...	...	...	670.0	...
34 Miscellaneous	281.3	17.5	1,120.2	781.4	...	...	1,401.4	799.0

### 36. Flow of funds accounts—Financial assets and liabilities, 1993–94—Continued

#### A. All sectors—Continued

Billions of dollars, amounts outstanding

Transaction category	Rest of the world		U.S. government		Financial sectors			
	Assets	Liabilities	Assets	Liabilities	Total		Monetary authority	
					Assets	Liabilities	Assets	Liabilities
1993								
1 Total financial assets	2,468.2	...	488.1	...	18,366.2	...	423.8	...
2 Total liabilities	...	1,495.7	...	3,757.1	...	17,661.0	...	420.4
3 Gold and special drawing rights <sup>1</sup>	...	...	9.0	...	11.1	...	11.1	...
4 I.M.F. position	...	11.8	11.9	...	-.1	...	-.1	...
5 Official foreign exchange	...	41.5	19.2	...	22.3	...	22.3	...
6 Treasury currency	...	...	...	17.0	22.1	...	22.1	...
7 Special drawing rights certificates	...	...	...	8.0	8.0	...	8.0	...
8 Checkable deposits and currency	21.6	...	52.2	...	93.6	1,251.7	...	348.2
9 Small time and savings deposits	...	...	.8	...	209.5	2,223.2	...	...
10 Money market fund shares	...	...	...	...	183.4	562.7	...	...
11 Large time deposits	37.1	...	...	...	106.3	391.7	...	...
12 Federal funds and security repurchase agreements	27.7	...	...	...	181.4	457.8	13.2	...
13 Deposits abroad	...	268.4	...	...	10.1	...	...	...
14 Life insurance reserves	...	...	...	11.0	...	457.2	...	...
15 Pension fund reserves	...	...	...	331.1	...	4,643.5	...	...
16 Interbank claims	113.8	...	...	...	68.6	177.7	1.0	67.6
17 Mutual fund shares	...	...	...	...	434.4	1,446.3	...	...
18 Corporate equities <sup>2</sup>	340.0	...	...	...	2,769.8	...	...	...
19 Credit market instruments	1,171.3	357.8	230.7	3,336.5	12,296.0	3,300.2	336.7	...
20 U.S. Treasury securities <sup>3</sup>	625.0	...	...	3,309.9	1,750.6	...	332.0	...
21 Federal agency securities <sup>4</sup>	117.6	...	0	26.6	1,519.5	1,879.3	4.6	...
22 Tax-exempt securities	...	...	...	...	757.1	...	...	...
23 Corporate and foreign bonds	273.0	203.4	...	...	1,858.7	844.0	...	...
24 Mortgages	...	...	85.0	...	3,830.8	8.9	...	...
25 Consumer credit	...	...	...	*	786.1	...	...	...
26 Bank loans n.e.c.	...	24.6	...	...	768.4	66.5	0	...
27 Open market paper	18.6	68.7	...	...	431.4	393.5	0	...
28 Other loans	137.1	61.1	145.7	...	593.5	107.9	...	...
29 Security credit	0	0	...	...	176.6	203.3	...	...
30 Trade credit	49.8	33.2	28.0	46.7	65.8	10.1	...	...
31 Taxes payable	...	...	18.9	...	...	7.9	...	...
32 Equity in noncorporate business	...	...	...	...	...	...	...	...
33 Investments in bank personal trusts	...	...	...	...	...	660.9	...	...
34 Miscellaneous	707.1	783.0	117.3	6.8	1,707.4	1,866.7	9.6	4.6
1994								
1 Total financial assets	2,809.2	...	438.8	...	19,320.7	...	452.1	...
2 Total liabilities	...	1,594.0	...	3,942.9	...	18,649.0	...	448.4
3 Gold and special drawing rights <sup>1</sup>	...	...	10.0	...	11.1	...	11.1	...
4 I.M.F. position	...	12.0	12.1	...	-.1	...	-.1	...
5 Official foreign exchange	...	41.2	19.2	...	22.0	...	22.0	...
6 Treasury currency	...	...	...	17.6	23.0	...	23.0	...
7 Special drawing rights certificates	...	...	...	8.0	8.0	...	8.0	...
8 Checkable deposits and currency	25.2	...	27.8	...	90.2	1,241.6	...	373.5
9 Small time and savings deposits	...	...	.7	...	183.4	2,182.7	...	...
10 Money market fund shares	...	...	...	...	207.5	608.2	...	...
11 Large time deposits	38.3	...	...	...	91.8	410.7	...	...
12 Federal funds and security repurchase agreements	27.0	...	...	...	213.2	542.1	10.6	...
13 Deposits abroad	...	298.5	...	...	15.9	...	...	...
14 Life insurance reserves	...	...	...	10.7	...	477.6	...	...
15 Pension fund reserves	...	...	...	358.9	...	4,650.6	...	...
16 Interbank claims	210.7	...	...	...	68.4	272.6	-.5	68.9
17 Mutual fund shares	...	...	...	...	476.4	1,563.9	...	...
18 Corporate equities <sup>2</sup>	328.9	...	...	...	2,833.9	...	...	...
19 Credit market instruments	1,304.6	348.1	206.6	3,492.3	12,988.0	3,757.3	368.2	...
20 U.S. Treasury securities <sup>3</sup>	688.4	...	...	3,465.6	1,721.2	...	364.5	...
21 Federal agency securities <sup>4</sup>	141.0	...	0	26.7	1,629.7	2,168.4	3.6	...
22 Tax-exempt securities	...	...	...	...	768.2	...	...	...
23 Corporate and foreign bonds	311.5	220.9	...	...	1,924.1	947.2	...	...
24 Mortgages	...	...	71.0	...	4,030.8	18.7	...	...
25 Consumer credit	...	...	...	*	893.7	...	...	...
26 Bank loans n.e.c.	...	26.1	...	...	831.5	54.3	0	...
27 Open market paper	23.8	41.4	...	...	519.6	442.8	0	...
28 Other loans	139.9	59.6	135.6	...	669.0	125.9	...	...
29 Security credit	0	0	...	...	169.0	202.9	...	...
30 Trade credit	52.4	34.8	23.3	48.5	70.3	9.1	...	...
31 Taxes payable	...	...	24.5	...	...	7.7	...	...
32 Equity in noncorporate business	...	...	...	...	...	...	...	...
33 Investments in bank personal trusts	...	...	...	...	...	670.0	...	...
34 Miscellaneous	822.2	859.4	114.6	6.8	1,848.6	2,052.0	9.8	6.0

### 36. Flow of funds accounts—Financial assets and liabilities, 1993–94—Continued

#### A. All sectors—Continued

Billions of dollars, amounts outstanding

Transaction category	Financial sectors						All sectors <sup>5</sup>	
	Commercial banking		Private nonbank finance		Government-sponsored enterprises (GSEs) and mortgage pools		Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		
1993								
1 Total financial assets	3,896.1	...	12,063.5	...	1,982.8	...	42,813.4	...
2 Total liabilities	...	3,739.2	...	11,531.3	...	1,970.0	...	33,783.1
3 Gold and special drawing rights <sup>1</sup>	...	...	...	...	...	...	20.1	...
4 I.M.F. position	...	...	...	...	...	...	11.8	11.8
5 Official foreign exchange	...	...	...	...	...	...	41.5	41.5
6 Treasury currency	...	...	...	...	...	...	22.1	17.0
7 Special drawing rights certificates	...	...	...	...	...	...	8.0	8.0
8 Checkable deposits and currency	1.0	788.4	90.4	115.1	2.1	...	1,205.3	1,251.7
9 Small time and savings deposits	...	1,377.4	209.5	845.8	...	...	2,223.2	2,223.2
10 Money market fund shares	...	...	183.4	562.7	...	...	562.7	562.7
11 Large time deposits	...	311.7	106.3	80.0	...	...	391.7	391.7
12 Federal funds and security repurchase agreements	...	313.5	117.9	144.2	50.3	...	337.2	457.8
13 Deposits abroad	...	...	10.1	...	...	...	268.4	268.4
14 Life insurance reserves	...	...	...	457.2	...	...	468.2	468.2
15 Pension fund reserves	...	...	...	4,643.5	...	...	4,974.7	4,974.7
16 Interbank claims	64.2	110.1	3.4	...	...	...	182.4	177.7
17 Mutual fund shares	3.9	...	430.5	1,446.3	...	...	1,446.3	1,446.3
18 Corporate equities <sup>2</sup>	7.0	...	2,762.8	...	...	...	6,186.5	...
19 Credit market instruments	3,090.8	202.8	6,963.0	1,213.3	1,905.5	1,884.1	16,028.7	16,028.7
20 U.S. Treasury securities <sup>3</sup>	322.2	...	1,036.0	...	60.4	...	3,309.9	3,309.9
21 Federal agency securities <sup>4</sup>	423.2	...	1,021.5	...	70.2	1,879.3	1,905.9	1,905.9
22 Tax-exempt securities	99.2	...	658.0	...	...	...	1,215.2	1,215.2
23 Corporate and foreign bonds	98.2	134.9	1,760.5	709.1	...	...	2,277.0	2,277.0
24 Mortgages	947.7	...	1,283.9	8.9	1,599.2	...	4,229.6	4,229.6
25 Consumer credit	399.5	...	386.6	...	...	...	866.5	866.5
26 Bank loans n.e.c.	768.4	...	...	66.5	...	...	768.4	768.4
27 Open market paper	7.3	51.9	412.2	341.6	11.9	...	580.0	580.0
28 Other loans	25.3	16.1	404.4	87.1	163.8	4.8	876.2	876.2
29 Security credit	100.7	...	75.9	203.3	...	...	279.3	279.3
30 Trade credit	...	...	65.8	10.1	...	...	1,128.1	1,026.4
31 Taxes payable	...	1.2	...	6.7	...	...	58.0	84.2
32 Equity in noncorporate business	...	...	...	...	...	...	2,420.5	...
33 Investments in bank personal trusts	...	...	...	660.9	...	...	660.9	660.9
34 Miscellaneous	628.5	634.0	1,044.5	1,142.1	24.9	85.9	3,887.7	3,403.0
1994								
1 Total financial assets	4,168.6	...	12,456.0	...	2,244.0	...	44,560.0	...
2 Total liabilities	...	4,040.4	...	11,930.7	...	2,229.6	...	35,638.3
3 Gold and special drawing rights <sup>1</sup>	...	...	...	...	...	...	21.1	...
4 I.M.F. position	...	...	...	...	...	...	12.0	12.0
5 Official foreign exchange	...	...	...	...	...	...	41.2	41.2
6 Treasury currency	...	...	...	...	...	...	23.0	17.6
7 Special drawing rights certificates	...	...	...	...	...	...	8.0	8.0
8 Checkable deposits and currency	2.6	756.3	86.3	111.8	1.3	...	1,200.2	1,241.6
9 Small time and savings deposits	...	1,375.8	183.4	806.9	...	...	2,182.7	2,182.7
10 Money market fund shares	...	...	207.5	608.2	...	...	608.2	608.2
11 Large time deposits	...	332.5	91.8	78.3	...	...	410.7	410.7
12 Federal funds and security repurchase agreements	...	391.7	116.8	150.3	85.8	...	371.3	542.1
13 Deposits abroad	...	...	15.9	...	...	...	298.5	298.5
14 Life insurance reserves	...	...	...	477.6	...	...	488.4	488.4
15 Pension fund reserves	...	...	...	4,650.6	...	...	5,009.5	5,009.5
16 Interbank claims	66.1	203.7	2.8	...	...	...	279.1	272.6
17 Mutual fund shares	2.0	...	474.4	1,563.9	...	...	1,563.9	1,563.9
18 Corporate equities <sup>2</sup>	7.2	...	2,826.7	...	...	...	6,048.8	...
19 Credit market instruments	3,252.8	223.1	7,226.0	1,365.8	2,140.9	2,168.4	17,071.0	17,071.0
20 U.S. Treasury securities <sup>3</sup>	290.6	...	999.9	...	66.1	...	3,465.6	3,465.6
21 Federal agency securities <sup>4</sup>	428.5	...	1,060.5	...	137.1	2,168.4	2,195.1	2,195.1
22 Tax-exempt securities	97.6	...	670.6	...	...	...	1,181.1	1,181.1
23 Corporate and foreign bonds	103.4	142.6	1,820.8	804.6	...	...	2,419.8	2,419.8
24 Mortgages	1,012.0	...	1,298.6	18.7	1,720.3	...	4,425.9	4,425.9
25 Consumer credit	460.6	...	433.2	...	...	...	984.0	984.0
26 Bank loans n.e.c.	831.5	...	...	54.3	...	...	831.5	831.5
27 Open market paper	5.8	55.0	487.6	387.9	26.3	...	623.5	623.5
28 Other loans	22.9	25.5	455.0	100.4	191.1	...	944.5	944.5
29 Security credit	94.9	...	74.1	202.9	...	...	277.0	277.0
30 Trade credit	...	...	70.3	9.1	...	...	1,215.0	1,118.6
31 Taxes payable	...	1.9	...	5.8	...	...	63.0	87.6
32 Equity in noncorporate business	...	...	...	...	...	...	2,510.7	...
33 Investments in bank personal trusts	...	...	...	670.0	...	...	670.0	670.0
34 Miscellaneous	742.9	755.3	1,079.9	1,229.5	16.0	61.2	4,186.8	3,717.2

### 36. Flow of funds accounts—Financial assets and liabilities, 1993–94—Continued

#### B. Private nonbank financial institutions

Billions of dollars, amounts outstanding

Transaction category	Total		Funding corporations		Savings institutions		Credit unions		Life insurance companies		Other insurance companies	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
1993												
<b>1 Total assets</b>	<b>12,063.5</b>		<b>290.8</b>		<b>1,029.5</b>		<b>280.9</b>		<b>1,784.9</b>		<b>640.8</b>	
<b>2 Total liabilities</b>		<b>11,531.3</b>		<b>290.8</b>		<b>1,016.1</b>		<b>260.8</b>		<b>1,677.3</b>		<b>457.8</b>
3 Checkable deposits and currency	90.4	115.1			15.4	88.3	6.5	26.8	5.2		5.2	
4 Small time and savings deposits	209.5	845.8				624.0	21.9	221.8				
5 Money market fund shares	183.4	562.7	93.1						36.7			
6 Large time deposits	106.3	80.0			3.0	73.0	3.8	6.9				
7 Federal funds and security repurchase agreements	117.9	144.2			10.6	26.1	8.5				31.7	
8 Deposits abroad	10.1											
9 Life insurance reserves		457.2								457.2		
10 Pension fund reserves		4,643.5								1,042.5		
11 Reserves at the Federal Reserve	3.4				3.4							
12 Mutual fund shares	430.5	1,446.3					4.2		105.6			
13 Corporate equities <sup>2</sup>	2,762.8				12.5				146.3		103.4	
14 Credit market instruments	6,963.0	1,213.3	93.1	169.9	914.0	99.0	218.7	2	1,383.9	2	422.7	
15 U.S. Treasury securities <sup>3</sup>	1,036.0				28.2		22.6		110.0		124.5	
16 Federal agency securities <sup>4</sup>	1,021.5				147.3		36.3		222.8		44.5	
17 Tax-exempt securities	658.0				2.1				14.7		146.1	
18 Corporate and foreign bonds	1,760.5	709.1		40.0	89.1	3.9			719.5		103.1	
19 Mortgages	1,283.9	8.9			598.3			56.0	229.1		4.5	
20 Consumer credit	386.6	8.9			37.9		101.6		229.1			
21 Bank loans n.e.c.		66.5				8.4						
22 Open market paper	412.2	341.6	93.1	129.9	3		2.2		10.1			
23 Other loans	404.4	87.1			10.8	86.6			77.7	2		
24 Security credit	75.9	203.3										
25 Trade credit	65.8	10.1									50.7	
26 Taxes payable		6.7				1.9				1.2		1.2
27 Investment in bank personal trusts		660.9										
28 Miscellaneous	1,044.5	1,142.1	104.6	120.9	70.4	103.7	17.3	5.1	107.2	176.2	27.1	456.6
1994												
<b>1 Total assets</b>	<b>12,456.0</b>		<b>347.6</b>		<b>1,013.5</b>		<b>292.9</b>		<b>1,884.1</b>		<b>670.8</b>	
<b>2 Total liabilities</b>		<b>11,930.7</b>		<b>347.6</b>		<b>998.3</b>		<b>270.3</b>		<b>1,788.3</b>		<b>478.3</b>
3 Checkable deposits and currency	86.3	111.8			13.9	83.0	6.5	28.8	5.3		5.2	
4 Small time and savings deposits	183.4	806.9				579.6	16.5	227.3				
5 Money market fund shares	207.5	608.2	106.9						44.9			
6 Large time deposits	91.8	78.3			1.3	71.0	3	7.3				
7 Federal funds and security repurchase agreements	116.8	150.3			6.5	44.5	6.2				34.9	
8 Deposits abroad	15.9											
9 Life insurance reserves		477.6								477.6		
10 Pension fund reserves		4,650.6								1,123.1		
11 Reserves at the Federal Reserve	2.8				2.8		*					
12 Mutual fund shares	474.4	1,563.9			10.4				128.0			
13 Corporate equities <sup>2</sup>	2,826.7				10.4				150.9		105.2	
14 Credit market instruments	7,226.0	1,365.8	106.9	199.3	921.1	111.7	246.8	5	1,445.0	6	443.8	
15 U.S. Treasury securities <sup>3</sup>	999.9				27.1		22.1		116.7		135.7	
16 Federal agency securities <sup>4</sup>	1,060.5				159.9		40.9		230.7		46.1	
17 Tax-exempt securities	670.6				2.0				16.5		153.4	
18 Corporate and foreign bonds	1,820.8	804.6		60.0	86.7	3.1			769.9		104.8	
19 Mortgages	1,298.6	18.7			596.2		61.5		215.5		3.8	
20 Consumer credit	433.2				38.8		120.2					
21 Bank loans n.e.c.		54.3				9.3						
22 Open market paper	487.6	387.9	106.9	139.3	.1		2.1		11.9			
23 Other loans	455.0	100.4			10.3	99.3		5	83.8	.6		
24 Security credit	74.1	202.9										
25 Trade credit	70.3	9.1									51.7	
26 Taxes payable		5.8				1.0				1.3		1.3
27 Investment in bank personal trusts		670.0										
28 Miscellaneous	1,079.9	1,229.5	133.9	148.3	57.5	107.4	16.7	6.4	110.0	185.6	30.0	477.0

### 36. Flow of funds accounts—Financial assets and liabilities, 1993–94—Continued

#### B. Private nonbank financial institutions—Continued

Billions of dollars, amounts outstanding

Transaction category	Private pension funds		State and local government retirement funds		Finance companies		Mortgage companies		Real estate investment trusts		Mutual funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
1993												
1 Total assets	2,449.8		1,151.2		653.7		60.4		17.4		1,446.3	
2 Total liabilities		2,449.8		1,151.2		582.3		60.4		24.7		1,446.3
3 Checkable deposits and currency	4.6		6.8		12.3						22.6	
4 Small time and savings deposits	186.0											
5 Money market fund shares	24.3											
6 Large time deposits	58.6		8.0									
7 Federal funds and security repurchase agreements										5.0		
8 Deposits abroad												
9 Life insurance reserves												
10 Pension fund reserves		2,449.8		1,151.2								
11 Reserves at the Federal Reserve												
12 Mutual fund shares	137.3											1,446.3
13 Corporate equities <sup>2</sup>	1,079.5		506.7								679.9	
14 Credit market instruments	770.6		542.6		482.8	390.5	60.4	29.2	8.6	17.4	743.8	
15 U.S. Treasury securities <sup>3</sup>	286.4		171.3								212.5	
16 Federal agency securities <sup>4</sup>	114.8		79.3								88.4	
17 Tax-exempt securities	1.8		.6								219.1	
18 Corporate and foreign bonds	309.4		238.0			206.0				4.3	173.3	
19 Mortgages	39.0		14.5		71.7		60.4		8.6	8.9		
20 Consumer credit					116.5							
21 Bank loans n.e.c.						25.3		29.2		3.6		
22 Open market paper	19.2		38.9			159.2				.6	50.5	
23 Other loans					294.6							
24 Security credit												
25 Trade credit												
26 Taxes payable						.9						
27 Investment in bank personal trusts												
28 Miscellaneous	189.0		87.2		158.6	190.9		31.2	8.8	2.3		
1994												
1 Total assets	2,350.9		1,176.5		731.8		37.5		22.1		1,563.9	
2 Total liabilities		2,350.9		1,176.5		656.3		37.5		46.1		1,563.9
3 Checkable deposits and currency	3.5		6.2		12.7						23.1	
4 Small time and savings deposits	165.1											
5 Money market fund shares	25.8											
6 Large time deposits	53.6		5.0									
7 Federal funds and security repurchase agreements										9.7		
8 Deposits abroad												
9 Life insurance reserves												
10 Pension fund reserves		2,350.9		1,176.5								
11 Reserves at the Federal Reserve												
12 Mutual fund shares	144.0											1,563.9
13 Corporate equities <sup>2</sup>	1,045.2		507.4								789.4	
14 Credit market instruments	782.2		603.3		551.0	443.0	37.5	17.8	13.3	31.1	751.4	
15 U.S. Treasury securities <sup>3</sup>	275.7		179.6								206.1	
16 Federal agency securities <sup>4</sup>	102.7		86.5								84.6	
17 Tax-exempt securities	1.7		.3								211.2	
18 Corporate and foreign bonds	294.5		267.9			237.2				6.3	176.7	
19 Mortgages	38.4		15.2		78.5		37.5		13.3	18.7		
20 Consumer credit					134.8							
21 Bank loans n.e.c.						21.2		17.8		6.0		
22 Open market paper	15.3		53.9			184.6				*	72.8	
23 Other loans					337.6							
24 Security credit												
25 Trade credit												
26 Taxes payable						1.0						
27 Investment in bank personal trusts												
28 Miscellaneous	185.4		54.5		168.1	212.3		19.7	8.7	5.3		

### 36. Flow of funds accounts—Financial assets and liabilities, 1993–94—Continued

#### B. Private nonbank financial institutions—Continued

Billions of dollars, amounts outstanding

Transaction category	Closed-end funds		Money market funds		Security brokers and dealers		Asset-backed securities issuers		Bank personal trusts	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
1993										
<b>1 Total assets</b>	<b>107.2</b>		<b>562.7</b>		<b>453.8</b>		<b>473.2</b>		<b>660.9</b>	
<b>2 Total liabilities</b>				<b>562.7</b>		<b>416.9</b>		<b>473.2</b>		<b>660.9</b>
3 Checkable deposits and currency			-1.2		12.3				.8	
4 Small time and savings deposits									1.5	
5 Money market fund shares				562.7					29.3	
6 Large time deposits			24.9						7.9	
7 Federal funds and security repurchase agreements			67.1			113.1				
8 Deposits abroad			10.1							
9 Life insurance reserves										
10 Pension fund reserves										
11 Reserves at the Federal Reserve										
12 Mutual fund shares										183.5
13 Corporate equities <sup>2</sup>	29.3				24.2					181.0
14 Credit market instruments	77.9		418.7		126.3	33.7	458.0	473.2	240.9	
15 U.S. Treasury securities <sup>3</sup>	14.6		80.4		-54.7				40.4	
16 Federal agency securities <sup>4</sup>			68.6		78.9		107.9		32.7	
17 Tax-exempt securities	44.0		103.4		17.1				108.9	
18 Corporate and foreign bonds	19.3				73.0	33.7		421.2	35.8	
19 Mortgages							198.2		3.6	
20 Consumer credit							130.7			
21 Bank loans n.e.c.										
22 Open market paper			166.3		12.0			51.9	19.5	
23 Other loans							21.3			
24 Security credit					75.9	203.3				
25 Trade credit						10.1	15.2			
26 Taxes payable						1.4				
27 Investment in bank personal trusts										660.9
28 Miscellaneous			43.2		214.9	55.2			16.0	
1994										
<b>1 Total assets</b>	<b>114.1</b>		<b>608.2</b>		<b>444.6</b>		<b>527.6</b>		<b>670.0</b>	
<b>2 Total liabilities</b>				<b>608.2</b>		<b>410.9</b>		<b>527.6</b>		<b>670.0</b>
3 Checkable deposits and currency			-2.6		12.0				.5	
4 Small time and savings deposits									1.8	
5 Money market fund shares				608.2					29.9	
6 Large time deposits			22.4						9.2	
7 Federal funds and security repurchase agreements			69.3			96.0				
8 Deposits abroad			15.9							
9 Life insurance reserves										
10 Pension fund reserves										
11 Reserves at the Federal Reserve										
12 Mutual fund shares										202.4
13 Corporate equities <sup>2</sup>	32.7				20.1					165.3
14 Credit market instruments	81.4		447.1		92.3	34.3	509.0	527.6	248.0	
15 U.S. Treasury securities <sup>3</sup>	15.7		67.2		-85.8				39.8	
16 Federal agency securities <sup>4</sup>			78.4		87.6		111.0		32.2	
17 Tax-exempt securities	45.1		110.6		15.5				114.2	
18 Corporate and foreign bonds	20.6				64.3	34.3		463.7	35.3	
19 Mortgages							235.3		3.4	
20 Consumer credit							139.4			
21 Bank loans n.e.c.										
22 Open market paper			190.9		10.7			63.9	23.0	
23 Other loans							23.3			
24 Security credit					74.1	202.9				
25 Trade credit						9.1	18.6			
26 Taxes payable						1.2				
27 Investment in bank personal trusts										670.0
28 Miscellaneous			56.0		246.0	67.4			12.9	

### 37. Flow of funds accounts, 1985-1994

#### A. Summary of credit market debt outstanding, by sector

Billions of dollars, amount outstanding at end of year

Transaction category or sector	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>Nonfinancial sectors</b>										
<b>1 Total credit market debt owed by domestic nonfinancial sectors</b>	<b>6,971.5</b>	<b>7,817.3</b>	<b>8,561.6</b>	<b>9,312.6</b>	<b>10,070.4</b>	<b>10,712.6</b>	<b>11,181.5</b>	<b>11,720.7</b>	<b>12,370.7</b>	<b>12,965.6</b>
<i>By borrowing sector and instrument</i>										
2 U.S. government	1,589.9	1,805.9	1,949.8	2,104.9	2,251.2	2,498.1	2,776.4	3,080.3	3,336.5	3,492.3
3 Treasury securities	1,586.6	1,802.2	1,944.6	2,082.3	2,227.0	2,465.8	2,757.8	3,061.6	3,309.9	3,465.6
4 Budget agency issues and mortgages	3.3	3.6	5.2	22.6	24.2	32.4	18.6	18.8	26.6	26.7
5 Private domestic nonfinancial sectors	5,381.6	6,011.4	6,611.8	7,207.7	7,819.2	8,214.5	8,405.1	8,640.4	9,034.2	9,473.3
<i>By instrument</i>										
6 Tax-exempt obligations	744.6	787.0	862.5	921.4	991.2	1,039.9	1,108.6	1,139.7	1,215.2	1,181.1
7 Corporate bonds	578.2	705.4	784.1	887.2	961.1	1,008.2	1,086.9	1,154.4	1,229.6	1,251.7
8 Mortgages	2,309.7	2,612.7	2,960.3	3,246.9	3,545.2	3,758.5	3,920.0	4,043.9	4,220.6	4,407.2
9 Home	1,504.6	1,707.1	1,936.1	2,171.0	2,407.8	2,616.3	2,780.0	2,959.6	3,149.6	3,345.8
10 Multifamily residential	214.6	250.8	275.0	292.5	305.3	307.9	304.8	293.6	289.0	290.4
11 Commercial	484.7	559.5	661.4	700.4	751.7	755.4	755.8	710.3	700.8	688.5
12 Farm	105.9	95.2	87.7	83.0	80.5	78.9	79.3	80.4	81.2	82.5
13 Consumer credit	601.6	659.1	692.0	742.1	796.4	812.4	797.4	803.0	866.5	984.0
14 Bank loans n.e.c.	592.1	647.6	659.7	697.9	733.7	726.9	686.0	672.1	677.2	751.1
15 Commercial paper	72.2	62.9	73.8	85.7	107.1	116.9	98.5	107.1	117.8	139.2
16 Other loans	483.2	536.9	579.4	626.5	684.4	751.8	707.8	720.2	707.2	759.0
<i>By borrowing sector</i>										
17 Household and nonprofit organizations	2,242.7	2,504.5	2,770.7	3,073.6	3,379.6	3,614.3	3,784.7	4,002.3	4,294.3	4,645.6
18 Nonfinancial business	2,575.8	2,889.0	3,148.1	3,399.5	3,637.0	3,751.7	3,709.3	3,710.5	3,749.3	3,885.4
19 Farm	173.4	156.0	144.4	133.7	134.4	135.0	135.0	136.0	138.3	140.7
20 Nonfarm noncorporate	859.9	958.9	1,033.9	1,096.8	1,136.9	1,147.0	1,116.4	1,074.1	1,050.3	1,063.8
21 Corporate	1,542.5	1,774.1	1,969.9	2,169.0	2,365.7	2,469.2	2,458.0	2,500.4	2,560.7	2,680.8
22 State and local governments	563.0	618.0	693.0	734.5	802.5	848.6	911.1	927.5	990.6	942.3
<b>23 Foreign credit market debt held in United States</b>	<b>236.7</b>	<b>238.3</b>	<b>245.0</b>	<b>251.4</b>	<b>261.2</b>	<b>285.0</b>	<b>298.8</b>	<b>310.9</b>	<b>357.8</b>	<b>348.1</b>
24 Bonds	71.8	74.9	82.3	89.2	94.1	115.4	129.5	143.9	203.4	220.9
25 Bank loans n.e.c.	27.9	26.9	23.3	21.5	21.4	18.5	21.6	23.9	24.6	26.1
26 Commercial paper	33.9	37.4	41.2	49.9	63.0	75.3	81.8	77.7	68.7	41.4
27 U.S. government and other loans	103.0	99.1	98.2	90.7	82.7	75.7	65.9	65.3	61.1	59.6
<b>28 Total credit market debt owed by nonfinancial sectors, domestic and foreign</b>	<b>7,208.2</b>	<b>8,055.6</b>	<b>8,806.6</b>	<b>9,563.9</b>	<b>10,331.6</b>	<b>10,997.6</b>	<b>11,480.3</b>	<b>12,031.6</b>	<b>12,728.5</b>	<b>13,313.7</b>
<b>Financial sectors</b>										
<b>29 Total credit market debt owed by financial sectors</b>	<b>1,254.2</b>	<b>1,588.7</b>	<b>1,890.2</b>	<b>2,139.8</b>	<b>2,393.4</b>	<b>2,599.5</b>	<b>2,752.1</b>	<b>3,004.7</b>	<b>3,300.2</b>	<b>3,757.3</b>
<i>By instrument</i>										
30 U.S. government-related	632.7	810.3	978.6	1,098.4	1,247.8	1,418.4	1,564.2	1,720.0	1,884.1	2,168.4
31 Government-sponsored enterprise securities	257.8	273.0	303.2	348.1	373.3	393.7	402.9	443.1	523.7	700.6
32 Mortgage pool securities	368.9	531.6	670.4	745.3	869.5	1,019.9	1,156.5	1,272.0	1,355.6	1,467.8
33 Loans from U.S. government	6.1	5.7	5.0	5.0	5.0	4.9	4.8	4.8	4.8	.0
34 Private financial sectors	621.5	778.4	911.7	1,041.4	1,145.6	1,181.1	1,187.9	1,284.8	1,416.1	1,588.9
35 Corporate bonds	233.1	325.4	404.0	456.1	526.1	572.4	640.0	724.8	844.0	947.2
36 Mortgages	2.5	2.8	3.1	3.4	3.7	4.3	4.8	5.4	8.9	18.7
37 Bank loans n.e.c.	44.6	56.9	48.6	51.4	64.9	69.6	78.4	80.5	66.5	54.3
38 Open market paper	252.4	284.6	322.9	377.7	409.1	417.7	385.7	394.3	393.5	442.8
39 Loans from Federal Home Loan Banks	88.8	108.6	133.1	152.8	141.8	117.1	79.1	79.9	103.1	125.9
<i>By borrowing sector</i>										
40 Government-sponsored enterprises	263.9	278.7	308.2	353.1	378.3	398.5	407.7	447.9	528.5	700.6
41 Federally related mortgage pools	368.9	531.6	670.4	745.3	869.5	1,019.9	1,156.5	1,272.0	1,355.6	1,467.8
42 Private financial sectors	621.5	778.4	911.7	1,041.4	1,145.6	1,181.1	1,187.9	1,284.8	1,416.1	1,588.9
43 Commercial banks	79.2	75.6	81.8	78.8	77.4	76.7	65.0	73.8	79.5	89.5
44 Bank holding companies	106.2	116.8	131.1	136.2	142.5	114.8	112.3	114.6	123.4	133.6
45 Funding corporations	35.6	54.1	72.5	111.6	125.4	137.9	124.5	135.2	129.9	139.3
46 Savings institutions	110.2	134.3	162.6	184.3	169.2	139.1	94.6	87.8	99.0	111.7
47 Credit unions	.0	.0	.0	.0	.0	.0	.0	.0	.2	.5
48 Life insurance companies	.0	.0	.0	.0	.0	.0	.0	.0	.2	.6
49 Finance companies	224.3	275.9	299.1	323.0	350.4	374.4	393.0	389.4	390.5	443.0
50 Mortgage companies	16.7	25.7	14.5	14.5	24.6	24.6	22.2	30.2	29.2	17.8
51 Real estate investment trusts (REITs)	5.5	6.7	8.3	10.3	11.6	12.4	13.6	13.9	17.4	31.1
52 Issuers of asset-backed securities (ABSs)	39.4	81.4	131.3	169.0	225.8	278.1	329.1	391.7	473.2	527.6
<b>All sectors</b>										
<b>53 Total credit market debt, domestic and foreign</b>	<b>8,462.4</b>	<b>9,644.3</b>	<b>10,696.8</b>	<b>11,703.7</b>	<b>12,725.0</b>	<b>13,597.1</b>	<b>14,232.3</b>	<b>15,036.3</b>	<b>16,028.7</b>	<b>17,071.0</b>
54 U.S. government securities	2,216.5	2,610.4	2,923.4	3,198.3	3,494.1	3,911.7	4,335.7	4,795.5	5,215.8	5,660.7
55 Tax-exempt securities	744.6	787.0	862.5	921.4	991.2	1,039.9	1,108.6	1,139.7	1,215.2	1,181.1
56 Corporate and foreign bonds	883.1	1,105.6	1,270.4	1,432.6	1,581.3	1,696.0	1,856.5	2,023.1	2,277.0	2,419.8
57 Mortgages	2,312.3	2,615.5	2,963.5	3,250.3	3,549.0	3,762.9	3,924.8	4,049.3	4,229.6	4,425.9
58 Consumer credit	601.6	659.1	692.0	742.1	796.4	812.4	797.4	803.0	866.5	984.0
59 Bank loans n.e.c.	664.6	731.5	731.6	770.8	819.9	815.0	785.9	776.6	768.4	831.5
60 Open market paper	358.5	384.9	437.9	513.4	579.2	609.9	565.9	579.0	580.0	623.5
61 Other loans	681.2	750.3	815.6	875.0	913.9	949.4	857.5	870.2	876.2	944.5

### 37. Flow of funds accounts, 1985-1994—Continued

#### B. Summary of financial assets and liabilities<sup>1</sup>

Billions of dollars except as noted, amounts outstanding at end of year

Transaction category or sector	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>CREDIT MARKET DEBT OUTSTANDING<sup>2</sup></b>										
<b>1 Total credit market assets</b>	<b>8,462.4</b>	<b>9,644.3</b>	<b>10,696.8</b>	<b>11,703.7</b>	<b>12,725.0</b>	<b>13,597.1</b>	<b>14,232.3</b>	<b>15,036.3</b>	<b>16,028.7</b>	<b>17,071.0</b>
2 Private domestic nonfinancial sectors	1,408.5	1,436.1	1,689.9	1,923.8	2,074.3	2,260.8	2,240.2	2,318.0	2,330.7	2,571.8
3 Households and nonprofit organizations	861.8	823.8	1,031.7	1,237.5	1,345.8	1,499.3	1,446.5	1,523.1	1,517.8	1,873.0
4 Nonfarm noncorporate business	49.7	53.6	47.6	50.3	49.5	47.8	44.1	42.9	39.7	37.7
5 Nonfinancial corporate business	362.8	362.8	437.1	456.5	485.8	524.1	553.3	526.5	525.2	387.5
6 State and local governments	248.6	255.2	240.5	213.8	205.4	239.0	246.9	235.0	230.7	206.6
7 U.S. government	436.2	547.8	604.0	709.8	833.3	918.3	958.1	1,052.7	1,171.3	1,304.6
8 Rest of the world	6,369.0	7,405.2	8,162.5	8,856.3	9,611.9	10,179.0	10,787.2	11,430.6	12,296.0	12,988.0
9 Financial sectors	292.1	308.9	332.7	365.8	361.7	375.6	390.7	459.7	549.8	673.2
10 Government-sponsored enterprises	368.9	531.6	670.4	745.3	869.5	1,019.9	1,156.5	1,272.0	1,355.6	1,467.8
11 Federally related mortgage pools	186.0	205.5	230.1	240.6	233.3	241.4	272.5	300.4	336.7	368.2
12 Monetary authority	1,989.5	2,187.6	2,323.0	2,479.5	2,647.4	2,772.5	2,853.3	2,948.6	3,090.8	3,252.8
13 Commercial banking	1,846.9	2,009.4	2,108.6	2,235.0	2,371.9	2,466.7	2,502.5	2,571.9	2,721.5	2,869.6
14 U.S. commercial banks	117.1	152.0	186.2	215.6	242.3	270.8	319.2	335.8	326.0	337.1
15 Foreign banking offices	11.8	11.5	13.5	13.4	16.2	13.4	11.9	17.5	17.5	18.4
16 Bank holding companies	13.7	14.6	14.7	15.5	17.1	21.6	19.7	23.4	25.8	27.8
17 Banks in U.S.-affiliated areas	3.4	6.0	7.6	11.6	19.6	35.7	51.5	75.0	93.1	106.9
18 Funding corporations	1,196.1	1,304.9	1,441.6	1,558.1	1,472.0	1,320.5	1,192.6	1,134.5	1,132.7	1,167.9
19 Thrift institutions	637.5	724.5	816.2	920.2	1,022.0	1,116.5	1,199.6	1,278.8	1,383.9	1,445.0
20 Life insurance companies	176.5	219.2	258.6	287.9	317.5	344.0	376.6	389.4	422.7	443.8
21 Other insurance companies	378.5	446.2	479.8	509.0	590.2	607.4	693.0	730.4	770.6	728.2
22 Private pension funds										
23 State and local government retirement funds	257.4	305.4	335.4	353.0	399.0	433.9	479.9	514.3	542.6	603.3
24 Finance companies	319.7	362.4	409.9	448.0	468.6	497.6	484.9	486.6	482.8	551.0
25 Mortgage companies	24.7	36.6	23.9	29.0	49.2	49.2	60.3	60.5	60.4	37.5
26 Mutual funds	122.7	245.8	271.6	283.4	307.2	360.2	450.5	574.2	743.8	751.4
27 Closed-end funds	4.1	7.0	11.0	28.8	35.4	35.6	50.3	67.7	77.9	81.4
28 Money market mutual funds	178.1	212.2	214.0	224.7	291.8	372.7	402.7	404.1	418.7	447.1
29 Real estate investment trusts (REITs)	5.9	5.9	7.0	7.8	8.4	7.7	7.0	8.1	8.6	13.3
30 Brokers and dealers	58.2	66.3	39.8	23.5	103.7	106.5	124.0	117.1	126.3	92.3
31 Issuers of asset-backed securities (ABSs)	36.9	78.1	126.2	162.2	217.8	268.9	317.8	377.9	458.0	509.0
32 Bank personal trusts	132.8	151.4	163.9	177.8	197.5	213.4	223.5	231.5	240.9	248.0
<b>RELATION OF LIABILITIES TO FINANCIAL ASSETS</b>										
<b>33 Total credit market debt</b>	<b>8,462.4</b>	<b>9,644.3</b>	<b>10,696.8</b>	<b>11,703.7</b>	<b>12,725.0</b>	<b>13,597.1</b>	<b>14,232.3</b>	<b>15,036.3</b>	<b>16,028.7</b>	<b>17,071.0</b>
<i>Other liabilities</i>										
34 Official foreign exchange	24.8	29.1	24.4	27.1	53.6	61.3	55.4	51.8	53.4	53.2
35 Special drawing rights certificates	4.7	5.0	5.0	5.0	8.5	10.0	10.0	8.0	8.0	8.0
36 Treasury currency	13.3	13.8	14.2	14.7	15.3	16.3	16.3	16.5	17.0	17.6
37 Life insurance reserves	256.7	274.2	300.3	325.5	354.3	380.0	405.7	433.0	468.2	488.4
38 Pension fund reserves	2,032.2	2,411.1	2,616.2	2,860.7	3,400.9	3,484.2	4,138.3	4,516.5	4,974.7	5,009.5
39 Interbank claims	9.0	36.9	72.5	77.1	62.5	95.3	96.4	132.8	177.7	272.6
40 Deposits at financial institutions	3,703.0	4,084.1	4,237.1	4,542.3	4,876.9	5,005.3	5,044.8	5,059.1	5,155.5	5,283.8
41 Checkable deposits and currency	713.5	837.9	841.9	884.6	891.0	934.2	1,020.6	1,134.4	1,251.7	1,241.6
42 Small time and savings deposits	1,853.4	1,978.7	2,048.5	2,187.8	2,285.5	2,349.2	2,350.7	2,293.5	2,223.2	2,182.7
43 Large time deposits	488.5	492.1	541.9	595.1	613.0	546.9	488.4	415.2	391.7	410.7
44 Money market fund shares	243.8	292.1	316.1	338.0	428.1	498.4	539.6	543.6	562.7	608.2
45 Security repurchase agreements	250.6	298.7	292.7	318.7	396.5	372.3	355.8	392.3	457.8	542.1
46 Foreign deposits	153.2	184.6	196.1	218.2	262.9	304.3	289.6	280.1	268.4	298.5
47 Mutual fund shares	240.2	413.5	460.1	478.3	566.2	602.1	813.9	1,042.1	1,446.3	1,563.9
48 Security credit	131.2	141.1	115.3	118.3	133.9	137.4	188.9	217.3	279.3	277.0
49 Trade debt	664.2	691.7	748.8	837.1	905.3	942.2	935.9	977.4	1,026.4	1,118.6
50 Taxes payable	63.5	69.0	74.5	79.8	82.2	77.4	71.2	79.6	84.2	87.6
51 Investments in bank personal trusts	358.3	404.4	414.2	443.7	515.1	522.1	608.3	629.6	660.9	670.0
52 Miscellaneous	1,654.8	1,838.9	2,114.9	2,382.3	2,646.5	2,820.4	2,992.2	3,160.2	3,403.0	3,717.2
<b>53 Total liabilities</b>	<b>17,618.3</b>	<b>20,057.1</b>	<b>21,894.5</b>	<b>23,895.5</b>	<b>26,346.3</b>	<b>27,751.1</b>	<b>29,609.6</b>	<b>31,360.1</b>	<b>33,783.1</b>	<b>35,638.3</b>
<i>Financial assets not included in liabilities (+)</i>										
54 Gold and special drawing rights	18.4	19.5	21.4	20.7	21.0	22.0	22.3	19.6	20.1	21.1
55 Corporate equities	2,360.0	2,763.4	2,778.9	3,098.9	3,809.7	3,530.2	4,863.6	5,462.9	6,186.5	6,048.8
56 Household equity in noncorporate business	2,134.4	2,199.3	2,306.0	2,423.3	2,582.4	2,529.1	2,444.4	2,411.5	2,420.5	2,510.7
<i>Floats not included in assets (-)</i>										
57 U.S. government checkable deposits	1.7	2.7	6.0	5.9	6.1	15.0	3.8	6.8	5.6	3.4
58 Other checkable deposits	37.3	28.3	28.8	29.6	27.5	35.9	40.4	42.0	40.7	38.0
59 Trade credit	-119.9	-128.5	-139.4	-146.5	-139.5	-130.3	-129.3	-124.6	-101.7	-96.4
<i>Liabilities not identified as assets (-)</i>										
60 Treasury currency	-3.8	-3.8	-4.0	-4.1	-4.3	-4.1	-4.8	-4.9	-5.1	-5.4
61 Interbank claims	-18.3	-24.5	-28.1	-28.5	-31.0	-32.0	-4.2	-9.3	-4.7	-6.5
62 Security repurchase agreements	24.0	34.0	15.6	-5.5	27.0	3.0	9.2	38.1	120.6	170.8
63 Taxes payable	25.1	20.9	25.0	21.4	21.0	17.8	17.8	25.2	26.2	24.6
64 Miscellaneous	-134.2	-160.8	-184.8	-158.2	-245.1	-261.2	-330.7	-398.4	-484.8	-469.6
<b>65 Totals identified to sectors as assets</b>	<b>22,319.0</b>	<b>25,271.0</b>	<b>27,281.6</b>	<b>29,724.2</b>	<b>33,097.6</b>	<b>34,188.3</b>	<b>37,337.6</b>	<b>39,679.1</b>	<b>42,813.4</b>	<b>44,560.0</b>



### 37. Flow of funds accounts, 1985-94—Continued

#### C. Financial assets and liabilities, by sector

Billions of dollars, amounts outstanding at end of year

Transaction category or sector	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
	Households and nonprofit organizations									
<b>1 Total financial assets</b>	<b>9,668.2</b>	<b>10,680.2</b>	<b>11,379.6</b>	<b>12,345.6</b>	<b>13,801.7</b>	<b>14,022.6</b>	<b>15,534.1</b>	<b>16,464.5</b>	<b>17,537.6</b>	<b>17,995.3</b>
2 Deposits	2,454.4	2,656.7	2,761.7	2,938.8	3,080.7	3,152.4	3,109.2	3,079.9	3,062.5	3,101.5
3 Checkable deposits and currency	348.3	436.1	431.4	449.3	443.3	448.8	510.8	634.6	712.0	721.6
4 Small time and savings deposits	1,689.5	1,783.9	1,829.1	1,939.5	2,002.4	2,068.7	2,021.3	1,956.7	1,887.9	1,881.7
5 Large time deposits	221.7	206.1	247.9	280.9	288.9	260.4	193.8	147.2	128.0	145.2
6 Money market fund shares	194.9	230.6	253.3	269.1	346.0	374.5	383.3	341.4	334.6	353.1
7 Credit market instruments	861.8	823.8	1,031.7	1,237.5	1,345.8	1,499.3	1,446.5	1,523.1	1,517.8	1,873.0
8 U.S. government securities	350.1	312.5	360.3	499.1	527.4	648.0	600.1	698.8	694.4	1,087.9
9 Treasury issues	306.2	281.2	289.7	365.6	344.6	449.4	405.8	461.5	499.1	674.8
10 Savings bonds	79.8	93.3	101.1	109.6	117.7	126.2	138.1	157.3	171.9	179.9
11 Other Treasury	226.4	187.8	188.6	256.1	226.9	323.2	267.7	304.3	327.1	494.8
12 Agency issues	43.9	31.3	70.6	133.5	182.8	198.6	194.3	237.3	195.4	413.1
13 Tax-exempt securities	257.2	242.5	322.5	375.3	430.8	448.5	483.3	448.6	428.8	387.6
14 Corporate and foreign bonds	30.6	60.2	62.3	38.4	60.6	94.7	105.0	106.6	145.3	184.2
15 Mortgages	124.8	115.4	171.7	178.6	190.2	177.2	162.1	166.2	177.1	188.5
16 Open market paper	99.0	93.3	114.8	146.1	136.8	131.0	96.1	103.0	72.1	24.8
17 Mutual fund shares	192.4	318.3	352.5	370.1	434.6	451.9	592.0	733.9	989.5	1,067.2
18 Corporate equities	1,210.3	1,398.6	1,383.0	1,513.7	1,828.5	1,716.7	2,468.6	2,810.0	3,076.7	2,885.9
19 Life insurance reserves	256.7	274.2	300.3	325.5	354.3	380.0	405.7	433.0	468.2	488.4
20 Pension fund reserves	2,032.2	2,411.1	2,616.2	2,860.7	3,400.9	3,484.2	4,138.3	4,516.5	4,974.7	5,009.5
21 Investments in bank personal trusts	358.3	404.4	414.2	443.7	515.1	522.1	608.3	629.6	660.9	670.0
22 Equity in noncorporate business	2,134.4	2,199.3	2,306.0	2,423.3	2,582.4	2,529.1	2,444.4	2,411.5	2,420.5	2,510.7
23 Security credit	35.1	44.0	39.1	40.9	53.2	62.4	87.0	76.1	102.7	107.9
24 Miscellaneous assets	132.5	149.8	174.9	191.3	206.2	224.4	234.1	251.0	264.1	281.3
<b>25 Total liabilities</b>	<b>2,332.9</b>	<b>2,602.4</b>	<b>2,859.0</b>	<b>3,174.1</b>	<b>3,496.1</b>	<b>3,738.5</b>	<b>3,919.7</b>	<b>4,142.9</b>	<b>4,466.4</b>	<b>4,825.8</b>
26 Credit market instruments	2,242.7	2,504.5	2,770.7	3,073.6	3,379.6	3,614.3	3,784.7	4,002.3	4,294.3	4,645.6
27 Home mortgages	1,378.8	1,573.7	1,795.3	2,023.1	2,253.1	2,455.0	2,613.7	2,788.1	2,972.5	3,162.6
28 Consumer installment credit	601.6	659.1	692.0	742.1	796.4	812.4	797.4	803.0	866.5	984.0
29 Tax-exempt debt	81.3	79.1	78.2	79.5	81.9	85.8	93.5	108.1	120.0	134.5
30 Commercial mortgages	62.8	70.9	81.0	104.7	123.7	139.1	151.5	163.9	181.4	191.4
31 Bank loans n.e.c.	34.0	32.2	31.7	27.8	25.8	12.1	8.7	11.4	19.8	32.5
32 Other loans	84.3	89.4	92.4	96.5	98.6	109.8	119.9	127.9	134.1	140.6
33 Security credit	50.7	57.4	41.8	43.5	42.5	38.8	55.1	53.3	75.9	74.1
34 Trade debt	24.3	26.6	31.4	41.5	57.6	68.9	64.3	71.5	79.6	88.6
35 Deferred and unpaid life insurance premiums	15.2	13.9	15.1	15.5	16.4	16.5	15.7	15.8	16.6	17.5

### 37. Flow of funds accounts, 1985-94—Continued

#### C. Financial assets and liabilities, by sector—Continued

Billions of dollars, amount outstanding at end of year

Transaction category or sector	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
	Nonfinancial corporate business									
<b>36 Total financial assets</b>	<b>1,722.9</b>	<b>1,898.9</b>	<b>2,070.1</b>	<b>2,256.7</b>	<b>2,372.9</b>	<b>2,488.7</b>	<b>2,542.4</b>	<b>2,653.8</b>	<b>2,716.0</b>	<b>2,867.5</b>
37 Liquid assets	508.1	594.5	643.0	673.6	740.5	782.5	801.2	811.1	812.8	857.2
38 Checkable deposits and currency	131.6	153.6	172.4	170.9	184.8	192.9	201.2	190.8	193.9	195.4
39 Small time and savings deposits	19.9	21.2	21.9	24.4	23.9	23.0	24.4	23.6	24.7	26.7
40 Large time deposits	60.4	66.3	69.7	81.2	79.4	76.2	80.0	73.3	76.4	75.6
41 Money market fund shares	14.5	18.1	18.9	15.6	16.2	26.3	31.5	47.3	44.8	47.6
42 Security repurchase agreements	55.8	65.3	66.1	74.3	70.3	64.3	62.8	56.4	47.2	46.1
43 Foreign deposits	134.1	162.4	174.4	188.5	236.6	277.3	268.0	259.6	258.3	282.5
44 U.S. government securities	41.5	58.7	62.3	59.6	65.6	58.5	68.5	93.2	95.2	114.8
45 Treasury	39.9	57.2	60.9	58.3	63.9	56.0	64.5	87.1	86.4	104.8
46 Agency	1.6	1.5	1.3	1.3	1.7	2.5	4.1	6.1	8.9	10.0
47 Tax-exempt securities	4.9	8.0	10.5	12.0	11.4	10.1	11.7	12.3	14.4	13.3
48 Commercial paper	45.3	40.9	46.6	47.0	52.4	53.9	53.0	54.6	58.0	55.1
49 Consumer credit	42.5	47.0	54.0	60.9	63.8	67.1	63.0	65.4	80.4	90.3
50 Mutual fund shares	10.8	15.7	12.8	10.6	9.5	8.2	10.9	15.6	22.4	20.3
51 Trade credit	624.0	649.1	694.3	766.3	809.9	825.1	822.4	854.0	867.4	942.4
52 Miscellaneous assets	537.5	592.6	666.0	745.3	749.1	805.8	844.9	907.7	932.9	957.3
53 Foreign direct investments <sup>1</sup>	394.0	419.6	479.1	486.9	504.4	559.0	584.3	590.6	611.6	666.9
54 Insurance receivables	62.8	81.6	92.4	102.5	117.2	119.6	123.4	130.5	135.3	140.6
55 Equity in government sponsored enterprises <sup>4</sup>	.8	.9	1.3	1.3	1.3	1.3	1.8	1.9	1.9	2.0
56 Investments in finance company subsidiaries	16.7	18.7	12.5	9.2	8.8	15.0	17.2	18.9	21.4	25.5
57 Other	63.2	71.8	80.8	145.4	117.4	110.9	118.1	165.8	162.7	122.4
<b>58 Total liabilities</b>	<b>2,312.6</b>	<b>2,606.3</b>	<b>2,909.7</b>	<b>3,245.6</b>	<b>3,537.1</b>	<b>3,705.4</b>	<b>3,723.7</b>	<b>3,825.2</b>	<b>3,913.9</b>	<b>4,152.2</b>
59 Credit market instruments	1,542.5	1,774.1	1,969.9	2,169.0	2,365.7	2,469.2	2,458.0	2,500.4	2,560.7	2,680.8
60 Tax-exempt debt <sup>5</sup>	127.0	117.1	116.2	116.4	115.5	115.2	114.0	114.0	113.9	112.4
61 Corporate bonds	578.2	705.4	784.1	887.2	961.1	1,008.2	1,086.9	1,154.4	1,229.6	1,251.7
62 Mortgages	96.5	128.8	191.4	185.5	203.9	192.4	193.1	165.6	163.7	157.5
63 Bank loans n.e.c.	424.1	473.7	482.4	519.3	553.5	555.4	530.5	518.5	515.2	562.6
64 Commercial paper	72.2	62.9	73.8	85.7	107.1	116.9	98.5	107.1	117.8	139.2
65 Other loans	244.5	286.2	322.0	374.8	424.5	481.3	435.0	440.9	420.4	457.4
66 Savings institutions	14.7	19.9	20.4	24.6	23.5	17.2	9.7	6.2	5.4	5.1
67 Finance companies	127.0	141.7	171.0	196.3	216.2	234.8	234.3	237.2	235.7	270.1
68 U.S. government	14.2	14.8	11.5	9.9	9.6	8.8	7.9	7.9	8.1	8.6
69 Acceptable liability to banks	28.3	28.1	32.6	32.6	35.8	29.2	23.3	20.4	17.1	15.0
70 Rest of the world	60.3	81.7	86.5	111.5	137.9	186.7	152.7	159.9	137.1	139.9
71 Issuers of asset-backed securities (ABSs)	0	0	0	0	1.6	4.6	7.0	9.3	17.0	18.7
72 Taxes payable	39.0	42.8	47.9	49.6	46.5	41.5	33.3	40.5	42.5	45.3
73 Trade debt	486.0	499.7	539.6	598.7	629.3	658.6	670.8	700.9	727.0	799.5
74 Miscellaneous liabilities	245.0	289.8	352.4	428.3	495.7	536.1	561.6	583.2	583.6	626.6
75 Foreign direct investment in United States	195.0	235.2	295.6	366.9	423.3	468.3	472.9	486.6	477.2	522.1
76 Pension fund contributions payable	50.1	54.6	56.8	61.4	72.4	67.7	88.7	96.6	106.4	104.4
MEMO										
77 Net trade credit	138.0	149.3	154.7	167.5	180.6	166.5	151.6	153.0	140.5	142.9
78 Market value of equities	1,797.2	2,136.0	2,243.1	2,510.8	3,173.3	3,010.6	4,125.7	4,609.2	5,127.0	5,003.0
<i>Debt subtotals</i>										
79 Securities and mortgages	801.8	951.3	1,091.8	1,189.2	1,280.5	1,315.7	1,394.0	1,434.0	1,507.3	1,521.6
80 Loans and short-term paper	740.8	822.8	878.1	979.8	1,085.2	1,153.5	1,063.9	1,066.4	1,053.5	1,159.3
81 Total short-term liabilities <sup>6</sup>	1,265.8	1,365.3	1,465.5	1,628.1	1,760.9	1,853.6	1,768.1	1,807.9	1,823.0	2,004.1
<i>Ratios (percent)</i>										
82 Long-term debt to total credit market debt	51.9	53.6	55.4	54.8	54.1	53.2	56.7	57.3	58.8	56.7
83 Short-term debt to total credit market debt	48.0	46.3	44.5	45.1	45.8	46.7	43.2	42.6	41.1	43.2
84 Liquid assets to short-term liabilities	40.1	43.5	43.8	41.3	42.0	42.2	45.3	44.8	44.5	42.7

### 38. Nonfinancial business activity, selected measures, 1994

Monthly data seasonally adjusted, and indexes 1987=100, except as noted

Measure	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Industrial production <sup>1</sup>	118.1	114.7	115.6	116.6	116.7	117.4	118.0	118.2	119.1	119.0	119.5	120.3	121.7
<i>Market groupings</i>													
2 Products, total	115.9	113.1	114.0	114.7	114.7	115.3	115.9	116.2	116.7	116.4	116.9	117.5	118.7
3 Final, total	118.4	115.9	117.0	117.4	117.3	117.8	118.4	118.5	119.2	118.9	119.2	119.8	121.2
4 Consumer goods	113.2	111.5	112.4	112.9	112.3	112.8	113.5	113.3	113.8	113.0	113.0	113.9	115.5
5 Equipment	126.5	122.7	123.8	124.3	124.9	125.4	125.8	126.4	127.5	128.0	128.8	128.9	130.1
6 Intermediate	108.1	104.6	104.9	106.3	106.9	107.7	108.5	109.1	109.2	108.6	109.9	110.6	110.9
7 Materials	121.5	117.1	118.1	119.5	119.7	120.5	121.2	121.4	122.8	122.9	123.4	124.6	126.3
<i>Industry groupings</i>													
8 Manufacturing	119.7	115.8	116.7	118.0	118.4	119.0	119.3	119.8	120.9	120.9	121.5	122.6	124.2
9 Capacity utilization, manufacturing (percent) <sup>2</sup>	83.4	81.8	82.2	82.9	83.0	83.2	83.2	83.3	83.8	83.6	83.8	84.4	85.2
10 Construction contracts <sup>3</sup>	109.3	109.0	112.0	115.0	110.0	114.0	105.0	109.0	110.0	109.0	107.0	111.0	101.0
11 Nonagricultural employment, total <sup>4</sup>	111.3	110.2	110.4	110.9	111.2	111.5	111.8	112.0	112.3	112.6	112.7	113.2	113.4
12 Goods-producing, total	95.6	95.6	95.8	96.2	96.5	96.6	96.9	97.0	97.2	97.4	97.6	98.0	98.2
13 Manufacturing, total	95.1	95.5	95.7	95.9	96.0	96.1	96.3	96.3	96.6	96.6	96.8	97.1	97.2
14 Manufacturing, production workers	96.1	96.1	96.4	96.7	97.0	97.0	97.3	97.4	97.7	97.8	98.1	98.5	98.7
15 Service-producing	116.3	114.8	115.1	115.6	115.9	116.2	116.5	116.8	117.1	117.4	117.6	118.1	118.3
16 Personal income, total	150.0	144.2	146.7	147.5	148.3	149.0	149.3	150.0	150.7	151.7	153.7	153.7	154.7
17 Wages and salary disbursements	145.0	141.4	141.8	142.4	143.3	144.3	144.5	145.2	145.5	146.4	148.2	148.1	149.0
18 Manufacturing	126.0	123.6	124.6	124.8	124.8	124.9	125.3	125.6	126.2	126.7	128.8	127.9	128.6
19 Disposable personal income <sup>5</sup>	150.8	144.8	147.5	148.4	148.2	149.8	150.1	150.9	151.6	152.6	154.8	154.7	155.8
20 Retail sales <sup>6</sup>	145.2	138.8	141.6	143.4	143.2	143.0	144.4	144.4	146.5	147.6	149.3	149.8	150.0
<i>Prices<sup>6</sup></i>													
21 Consumer (1982-84=100)	148.2	146.2	146.7	147.2	147.4	147.5	148.0	148.4	149.0	149.4	149.5	149.7	149.7
22 Producer finished goods (1982=100)	125.5	124.5	124.8	124.9	125.0	125.3	125.6	126.0	126.5	125.6	125.8	126.1	126.2

### 39. Output, capacity, and capacity utilization, 1994<sup>1</sup>

#### A. Output

1987=100, quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	118.1	115.7	117.4	118.8	120.5
2 Manufacturing	119.7	116.8	118.9	120.5	122.7
3 Primary processing <sup>2</sup>	115.3	112.4	114.7	115.9	118.4
4 Advanced processing <sup>3</sup>	121.8	118.9	120.9	122.7	124.8
5 Durable goods	125.5	122.0	124.1	126.5	129.4
6 Lumber and products	106.0	104.4	105.4	106.6	107.9
7 Primary metals	114.5	110.6	114.4	114.1	119.4
8 Iron and steel	118.3	114.5	120.2	115.8	123.3
9 Nonferrous	109.3	105.3	106.9	111.4	113.9
10 Industrial machinery and equipment	159.9	152.1	157.6	162.6	167.5
11 Electrical machinery	160.0	150.3	156.8	163.5	169.4
12 Motor vehicles and parts	137.9	140.0	133.3	135.0	141.5
13 Aerospace and miscellaneous transportation equipment	82.6	83.7	84.2	82.1	80.8
14 Nondurable goods	113.3	111.0	113.1	113.8	115.3
15 Textile mill products	109.0	106.8	108.7	108.9	111.6
16 Paper and products	117.4	115.1	115.9	118.5	120.6
17 Chemicals and products	124.1	122.1	123.6	124.4	126.0
18 Plastics materials	125.4	120.6	124.3	126.9	130.2
19 Petroleum products	105.3	103.7	106.3	104.9	106.5
20 Mining	99.8	99.3	100.7	100.1	99.2
21 Utilities	118.1	119.3	117.2	118.1	116.3
22 Electric	117.8	117.6	118.0	118.2	117.3

### 39. Output, capacity, and capacity utilization, 1994<sup>1</sup>—Continued

#### B. Capacity

Percent of 1987 output, quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	140.5	139.0	140.0	140.9	141.9
2 Manufacturing	143.6	142.0	143.1	144.2	145.3
3 Primary processing <sup>2</sup>	131.3	130.3	131.0	131.6	132.3
4 Advanced processing <sup>3</sup>	149.3	147.4	148.7	150.0	151.3
5 Durable goods	150.9	148.8	150.2	151.6	153.1
6 Lumber and products	115.8	115.1	115.5	116.0	116.5
7 Primary metals	125.1	124.7	125.0	125.2	125.4
8 Iron and steel	128.2	127.5	127.9	128.4	128.8
9 Nonferrous	120.5	120.6	120.5	120.5	120.5
10 Industrial machinery and equipment	180.3	176.5	179.0	181.6	184.1
11 Electrical machinery	182.1	175.8	179.9	184.1	188.5
12 Motor vehicles and parts	159.4	156.7	158.5	160.3	162.2
13 Aerospace and miscellaneous transportation equipment	129.6	130.1	129.8	129.4	129.1
14 Nondurable goods	135.1	134.0	134.8	135.5	136.3
15 Textile mill products	121.1	120.1	120.8	121.4	122.0
16 Paper and products	126.9	126.0	126.6	127.1	127.7
17 Chemicals and products	152.6	150.5	151.9	153.3	154.7
18 Plastics materials	130.4	129.2	130.0	130.8	131.6
19 Petroleum products	115.3	115.4	115.3	115.2	115.1
20 Mining	111.5	111.5	111.5	111.5	111.4
21 Utilities	135.2	134.6	135.0	135.4	135.8
22 Electric	132.9	132.1	132.6	133.1	133.6

#### C. Capacity utilization rate<sup>4</sup>

Percent, quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	84.0	83.2	83.8	84.3	84.9
2 Manufacturing	83.4	82.3	83.1	83.6	84.5
3 Primary processing <sup>2</sup>	87.9	86.3	87.6	88.1	89.5
4 Advanced processing <sup>3</sup>	81.6	80.7	81.3	81.8	82.5
5 Durable goods	83.1	82.0	82.6	83.4	84.6
6 Lumber and products	91.6	90.7	91.2	91.9	92.7
7 Primary metals	91.6	88.6	91.6	91.1	95.2
8 Iron and steel	92.4	89.8	93.9	90.2	95.8
9 Nonferrous	90.7	87.3	88.7	92.4	94.5
10 Industrial machinery and equipment	88.7	86.2	88.0	89.6	91.0
11 Electrical machinery	87.8	85.5	87.1	88.8	89.9
12 Motor vehicles and parts	86.2	89.4	84.1	84.2	87.2
13 Aerospace and miscellaneous transportation equipment	63.8	64.4	64.9	63.5	62.6
14 Nondurable goods	83.8	82.9	83.9	84.0	84.6
15 Textile mill products	90.0	88.9	90.1	89.7	91.4
16 Paper and products	92.6	91.4	91.6	93.2	94.4
17 Chemicals and products	81.3	81.1	81.4	81.1	81.4
18 Plastics materials	96.2	93.4	95.6	97.0	98.9
19 Petroleum products	91.4	89.9	92.2	91.1	92.5
20 Mining	89.5	89.1	90.3	89.8	89.0
21 Utilities	87.1	88.6	86.8	87.2	85.6
22 Electric	88.6	89.0	89.0	88.8	87.8

## 40. Labor force, employment, and unemployment, 1994

Thousands of persons; monthly data seasonally adjusted

Category	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>HOUSEHOLD SURVEY DATA<sup>1</sup></b>													
<b>1 Civilian labor force<sup>2</sup></b> .....	<b>131,056</b>	<b>130,643</b>	<b>130,784</b>	<b>130,706</b>	<b>130,787</b>	<b>130,699</b>	<b>130,538</b>	<b>130,774</b>	<b>131,086</b>	<b>131,291</b>	<b>131,646</b>	<b>131,718</b>	<b>131,725</b>
<i>Employment</i>													
<b>2 Nonagricultural industries<sup>3</sup></b> .....	<b>119,651</b>	<b>118,575</b>	<b>118,840</b>	<b>118,764</b>	<b>118,964</b>	<b>119,290</b>	<b>119,341</b>	<b>119,448</b>	<b>119,761</b>	<b>120,233</b>	<b>120,647</b>	<b>120,903</b>	<b>121,038</b>
<b>3 Agriculture</b> .....	<b>3,409</b>	<b>3,328</b>	<b>3,368</b>	<b>3,396</b>	<b>3,438</b>	<b>3,413</b>	<b>3,294</b>	<b>3,333</b>	<b>3,436</b>	<b>3,411</b>	<b>3,494</b>	<b>3,500</b>	<b>3,532</b>
<i>Unemployment</i>													
<b>4 Number</b> .....	<b>7,996</b>	<b>8,740</b>	<b>8,576</b>	<b>8,546</b>	<b>8,385</b>	<b>7,996</b>	<b>7,903</b>	<b>7,993</b>	<b>7,889</b>	<b>7,647</b>	<b>7,505</b>	<b>7,315</b>	<b>7,155</b>
<b>5 Rate (percent of civilian labor force)</b> .....	<b>6.1</b>	<b>6.7</b>	<b>6.6</b>	<b>6.5</b>	<b>6.4</b>	<b>6.1</b>	<b>6.1</b>	<b>6.1</b>	<b>6.0</b>	<b>5.8</b>	<b>5.7</b>	<b>5.6</b>	<b>5.4</b>
<b>ESTABLISHMENT SURVEY DATA</b>													
<b>6 Nonagricultural payroll employment<sup>4</sup></b> .....	<b>113,423</b>	<b>112,301</b>	<b>112,576</b>	<b>113,087</b>	<b>113,363</b>	<b>113,638</b>	<b>113,943</b>	<b>114,171</b>	<b>114,510</b>	<b>114,762</b>	<b>114,935</b>	<b>115,427</b>	<b>115,624</b>
<b>7 Manufacturing</b> .....	<b>18,064</b>	<b>18,151</b>	<b>18,176</b>	<b>18,215</b>	<b>18,244</b>	<b>18,257</b>	<b>18,297</b>	<b>18,297</b>	<b>18,346</b>	<b>18,355</b>	<b>18,398</b>	<b>18,439</b>	<b>18,472</b>
<b>8 Mining</b> .....	<b>604</b>	<b>612</b>	<b>609</b>	<b>606</b>	<b>603</b>	<b>599</b>	<b>602</b>	<b>596</b>	<b>597</b>	<b>598</b>	<b>595</b>	<b>592</b>	<b>592</b>
<b>9 Contract construction</b> .....	<b>4,916</b>	<b>4,820</b>	<b>4,846</b>	<b>4,904</b>	<b>4,969</b>	<b>4,981</b>	<b>5,006</b>	<b>5,029</b>	<b>5,038</b>	<b>5,077</b>	<b>5,088</b>	<b>5,144</b>	<b>5,166</b>
<b>10 Transportation and public utilities</b> .....	<b>5,842</b>	<b>5,904</b>	<b>5,929</b>	<b>5,952</b>	<b>5,903</b>	<b>5,994</b>	<b>6,008</b>	<b>6,022</b>	<b>6,045</b>	<b>6,048</b>	<b>6,061</b>	<b>6,092</b>	<b>6,121</b>
<b>11 Trade</b> .....	<b>26,362</b>	<b>26,139</b>	<b>26,239</b>	<b>26,395</b>	<b>26,445</b>	<b>26,474</b>	<b>26,539</b>	<b>26,597</b>	<b>26,660</b>	<b>26,746</b>	<b>26,775</b>	<b>26,913</b>	<b>26,988</b>
<b>12 Finance</b> .....	<b>6,789</b>	<b>6,895</b>	<b>6,912</b>	<b>6,929</b>	<b>6,937</b>	<b>6,935</b>	<b>6,946</b>	<b>6,947</b>	<b>6,948</b>	<b>6,942</b>	<b>6,935</b>	<b>6,937</b>	<b>6,931</b>
<b>13 Service</b> .....	<b>31,805</b>	<b>30,798</b>	<b>30,880</b>	<b>31,057</b>	<b>31,207</b>	<b>31,305</b>	<b>31,442</b>	<b>31,573</b>	<b>31,693</b>	<b>31,789</b>	<b>31,888</b>	<b>32,035</b>	<b>32,135</b>
<b>14 Government</b> .....	<b>19,041</b>	<b>18,982</b>	<b>18,985</b>	<b>19,029</b>	<b>19,055</b>	<b>19,093</b>	<b>19,103</b>	<b>19,110</b>	<b>19,183</b>	<b>19,207</b>	<b>19,195</b>	<b>19,275</b>	<b>19,219</b>

# 41. Industrial production: Indexes and gross value, 1994<sup>1</sup>

## A. Major markets

Monthly data are seasonally adjusted

Group	1992 proportion	1994 avg.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
			Index (1987 = 100)											
1 Total index .....	100.0	118.1	114.7	115.6	116.6	116.7	117.4	118.0	118.2	119.1	119.0	119.5	120.3	121.7
2 Products .....	60.9	115.9	113.1	114.0	114.7	114.7	115.3	115.9	116.2	116.7	116.4	116.9	117.5	118.7
3 Final products .....	46.6	118.4	115.9	117.0	117.4	117.3	117.8	118.4	118.5	119.2	118.9	119.2	119.8	121.2
4 Consumer goods, total .....	28.5	113.2	111.5	112.4	112.9	112.3	112.8	113.5	113.3	113.8	113.0	113.0	113.9	115.5
5 Durable consumer goods .....	5.5	119.4	118.6	121.1	119.0	117.8	116.4	118.0	118.0	120.7	119.1	119.4	120.5	123.4
6 Automotive products .....	2.5	125.5	126.6	131.5	126.4	124.1	120.1	121.0	119.5	124.9	123.8	124.5	127.1	131.1
7 Autos and trucks .....	1.6	125.4	128.3	134.8	127.7	125.0	118.1	118.5	115.0	126.0	122.5	122.3	126.5	131.4
8 Autos, consumer .....	.9	94.9	98.7	102.7	98.8	96.0	90.4	89.6	86.5	91.7	90.2	92.9	94.0	100.5
9 Trucks, consumer .....	.7	180.7	181.5	192.7	179.6	177.2	168.0	170.7	166.6	189.0	181.5	175.5	185.8	187.3
10 Auto parts and allied goods .....	.9	123.2	120.4	121.9	121.1	119.8	121.9	123.8	126.6	120.0	123.9	126.6	125.7	127.8
11 Other .....	3.0	114.1	111.8	112.2	112.7	112.5	113.2	115.4	116.7	117.1	115.2	115.2	115.0	116.8
12 Appliances, televisions, and air conditioners .....	.7	126.0	124.0	121.6	124.3	120.7	125.6	132.8	129.7	135.1	130.2	124.9	126.9	131.5
13 Carpeting and furniture .....	.8	105.0	102.3	103.5	103.1	104.5	103.3	103.6	108.4	106.9	104.1	107.4	105.9	108.0
14 Miscellaneous home goods .....	1.5	113.8	111.4	112.7	112.8	113.2	113.1	114.2	115.3	114.6	114.6	114.9	114.5	114.9
15 Nondurable consumer goods .....	23.0	111.8	109.8	110.4	111.5	111.0	112.0	112.5	112.2	111.7	111.5	111.4	112.4	113.7
16 Foods and tobacco .....	10.3	110.5	106.5	107.6	109.8	110.2	110.9	110.5	110.6	111.2	111.9	112.2	112.4	114.3
17 Clothing .....	2.4	95.9	93.6	94.5	95.7	96.4	97.2	96.3	96.5	95.9	95.5	96.2	96.2	96.8
18 Chemical products .....	4.5	129.7	127.7	128.7	130.3	128.4	129.5	131.4	131.1	129.8	127.5	127.2	130.5	134.0
19 Paper products .....	2.9	104.7	104.0	103.9	103.9	105.1	105.6	105.8	105.2	105.9	105.2	103.6	104.6	104.3
20 Energy .....	2.9	113.9	118.4	117.3	114.5	110.0	112.4	115.5	114.3	113.1	110.5	109.8	110.6	109.6
21 Fuels .....	.9	106.7	105.8	105.4	105.8	108.3	107.4	106.5	105.8	105.8	107.4	103.9	109.8	107.4
22 Residential utilities .....	2.1	116.8	123.6	122.2	118.1	110.5	114.4	119.3	117.8	116.1	111.8	112.2	110.7	110.3
23 Equipment .....	18.1	126.5	122.7	123.8	124.3	124.9	125.4	125.8	126.4	127.5	128.0	128.8	128.9	130.1
24 Business equipment .....	14.0	146.7	140.4	142.0	142.6	143.5	144.5	145.5	146.9	148.9	149.5	150.9	151.0	152.6
25 Information processing and related .....	5.7	176.4	167.1	168.5	170.0	170.2	171.8	173.7	177.1	179.7	181.1	183.2	184.2	188.3
26 Computer and office equipment .....	1.5	284.2	265.5	267.6	270.9	270.8	271.6	276.5	282.6	288.9	295.8	300.5	305.7	311.9
27 Industrial .....	4.0	120.9	114.6	116.4	117.8	119.2	120.7	120.6	122.1	122.3	123.0	124.4	124.1	124.1
28 Transit .....	2.6	137.9	140.1	142.3	139.3	138.0	135.3	136.1	132.6	137.9	136.8	137.1	137.5	137.8
29 Autos and trucks .....	1.2	148.0	149.1	154.6	148.1	145.9	140.0	141.7	138.2	149.4	147.7	149.2	151.6	152.6
30 Other .....	1.7	129.4	121.1	122.3	123.3	127.1	129.4	130.5	132.6	133.5	133.3	134.3	133.1	133.1
31 Defense and space equipment .....	3.4	71.0	74.5	73.6	73.7	73.6	72.4	71.3	69.9	69.2	68.8	68.7	69.0	68.7
32 Oil and gas well drilling .....	.5	90.8	88.9	91.9	92.1	93.2	94.6	94.2	93.7	89.6	93.9	88.3	86.0	86.0
33 Manufactured homes .....	.2	137.3	132.4	131.5	135.6	132.4	135.2	137.8	133.3	134.5	138.4	142.0	143.1	153.6
34 Intermediate products, total .....	14.3	108.1	104.6	104.9	106.3	106.9	107.7	108.5	109.1	109.2	108.6	109.9	110.6	110.9
35 Construction supplies .....	5.3	106.8	102.9	102.7	103.2	104.7	106.1	106.4	107.9	108.2	108.6	109.7	109.8	111.6
36 Business supplies .....	9.0	109.1	105.8	106.5	108.4	108.5	108.8	110.1	110.0	109.9	108.7	110.1	111.3	110.7
37 Materials .....	39.1	121.5	117.1	118.1	119.5	119.7	120.5	121.2	121.4	122.8	122.9	123.4	124.6	126.3
38 Durable goods materials .....	20.6	131.2	125.2	126.2	128.3	129.2	129.8	130.0	130.9	132.6	133.3	134.2	136.0	138.6
39 Durable consumer parts .....	3.9	132.2	129.9	129.7	131.5	130.1	129.7	129.2	130.4	133.2	133.1	133.8	135.8	139.7
40 Equipment parts .....	7.5	143.1	134.1	135.6	137.9	139.6	140.5	142.1	143.8	145.2	146.7	149.0	150.7	152.3
41 Other .....	9.1	121.3	116.0	117.1	119.3	120.4	121.2	120.8	121.1	122.3	122.8	122.7	124.6	127.3
42 Basic metal materials .....	3.0	119.7	114.4	116.9	117.6	119.7	120.0	119.6	118.8	119.3	121.1	121.3	123.2	126.0
43 Nondurable goods materials .....	8.9	118.4	114.6	115.6	116.7	115.9	118.2	118.1	118.6	120.3	119.8	120.3	121.5	122.8
44 Textile materials .....	1.1	105.3	101.8	102.7	104.0	104.4	104.2	104.8	104.8	105.7	105.9	106.9	110.3	108.7
45 Paper materials .....	1.8	118.7	113.8	116.3	117.8	116.1	118.9	118.4	117.5	122.5	121.5	120.5	122.1	121.3
46 Chemical materials .....	4.0	123.2	119.5	120.0	120.6	120.6	123.8	122.9	123.4	124.8	124.0	124.6	125.9	127.5
47 Other .....	2.0	116.9	113.4	114.0	115.6	113.3	114.8	116.5	118.6	118.1	118.2	119.5	119.3	123.4
48 Energy materials .....	9.6	105.2	103.8	104.7	105.0	104.8	104.6	106.7	105.2	106.1	105.6	105.2	104.9	105.3
49 Primary energy .....	6.3	100.3	97.3	99.4	100.5	100.9	100.4	100.2	100.3	100.9	100.8	100.3	100.7	101.7
50 Converted fuel materials .....	3.3	114.9	116.9	115.2	114.0	112.5	112.8	119.9	114.9	116.3	115.1	115.1	113.4	112.3
SPECIAL AGGREGATES														
51 Total excluding autos and trucks .....	97.2	117.6	114.1	114.8	116.1	116.2	117.1	117.7	118.1	118.7	118.6	119.1	119.8	121.1
52 Total excluding motor vehicles and parts .....	95.2	117.1	113.5	114.3	115.5	115.7	116.6	117.3	117.7	118.2	118.0	118.5	119.2	120.5
53 Total excluding computer and office equipment .....	98.3	115.4	112.2	113.1	114.0	114.1	114.8	115.4	115.5	116.4	116.1	116.6	117.4	118.7
54 Consumer goods excluding autos and trucks .....	26.9	112.4	110.4	111.0	111.9	111.5	112.4	113.2	113.2	113.0	112.4	112.4	113.1	114.5
55 Consumer goods excluding energy .....	25.6	113.1	110.7	111.9	112.7	112.5	112.8	113.2	113.2	113.8	113.3	113.3	114.2	116.2
56 Business equipment excluding autos and trucks .....	12.8	146.5	139.4	140.7	142.0	143.2	144.8	145.7	147.7	148.8	149.5	151.0	150.9	152.5
57 Business equipment excluding computer and office equipment .....	12.5	130.7	125.6	127.2	127.6	128.5	129.4	130.0	131.1	132.7	132.7	133.8	133.6	134.7
58 Materials excluding energy .....	29.5	127.3	121.9	122.9	124.8	125.1	126.2	126.4	127.2	128.8	129.2	129.9	131.6	133.8

# 41. Industrial production: Indexes and gross value, 1994<sup>1</sup>—Continued

## B. Major industries

Monthly data are seasonally adjusted

Group	SIC code <sup>2</sup>	1992 proportion	1994 avg.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
				Index (1987 = 100)											
<b>1 Total index</b>		<b>100.0</b>	<b>118.1</b>	<b>114.7</b>	<b>115.6</b>	<b>116.6</b>	<b>116.7</b>	<b>117.4</b>	<b>118.0</b>	<b>118.2</b>	<b>119.1</b>	<b>119.0</b>	<b>119.5</b>	<b>120.3</b>	<b>121.7</b>
2 Manufacturing		85.5	119.7	115.8	116.7	118.0	118.4	119.0	119.3	119.8	120.9	120.9	121.5	122.6	124.2
3 Primary processing		26.5	115.3	111.7	112.2	113.3	114.0	115.2	114.7	115.3	116.3	116.2	116.6	118.4	120.3
4 Advanced processing		59.0	121.8	117.7	118.9	120.2	120.5	120.8	121.5	121.9	123.1	123.1	123.8	124.6	126.0
5 Durable goods		45.1	125.5	121.0	122.1	122.9	123.7	124.0	124.6	125.2	127.0	127.2	128.0	129.1	131.2
6 Lumber and products	24	2.0	106.0	105.3	103.8	104.0	103.9	106.0	106.2	106.8	105.5	107.6	106.7	106.7	110.4
7 Furniture and fixtures	25	1.4	111.4	105.8	107.6	107.7	110.2	110.1	111.8	114.0	115.5	112.4	114.8	113.0	114.7
8 Stone, clay, and glass products	32	2.1	104.9	101.8	101.8	103.7	105.0	105.5	104.4	104.3	105.8	105.8	105.4	106.9	110.1
9 Primary metals	33	3.1	114.5	108.0	111.6	112.1	114.8	114.8	113.7	112.7	113.5	116.0	115.9	119.1	123.0
10 Iron and steel	331,2	1.7	118.3	110.8	116.0	116.7	121.5	120.9	118.2	116.1	113.0	118.2	118.8	121.9	129.3
11 Raw steel		.1	107.9	102.0	105.8	106.0	105.3	105.7	106.3	104.7	107.0	109.9	109.0	114.2	121.9
12 Nonferrous	333-6,9	1.4	109.3	104.1	105.8	106.0	106.2	106.9	107.6	108.0	113.6	112.7	111.8	115.2	114.8
13 Fabricated metal products	34	5.0	110.8	107.2	106.6	108.5	109.6	110.0	110.2	111.7	112.4	111.6	112.2	113.3	115.3
14 Industrial machinery and equipment	35	7.9	159.9	150.3	151.9	154.0	156.1	157.7	158.9	160.6	162.6	164.6	166.5	167.5	168.5
15 Computing and office equipment	357	1.7	284.2	265.5	267.6	270.9	270.8	271.6	276.5	282.6	288.9	295.8	300.5	305.7	311.9
16 Electrical machinery	36	7.3	160.0	148.1	150.1	152.6	154.3	156.5	159.5	161.5	164.1	165.0	166.9	168.8	172.5
17 Transportation equipment	37	9.6	109.7	110.8	112.3	110.7	109.5	107.6	107.5	105.7	109.5	108.8	109.0	110.5	111.9
18 Motor vehicles and parts	371	4.8	137.9	138.7	142.6	138.8	136.2	131.6	132.2	129.6	138.1	137.4	138.4	141.4	144.6
19 Autos and light trucks	371	2.5	131.9	135.2	141.9	134.7	131.7	124.4	124.6	120.8	131.9	128.4	128.6	132.7	138.4
20 Aerospace and miscellaneous transportation equipment	372,6,9	4.8	82.6	84.1	83.3	83.8	84.1	84.6	83.8	82.8	82.3	81.4	80.8	80.9	80.6
21 Instruments	38	5.4	107.4	105.9	106.3	106.9	106.6	106.4	106.8	108.5	108.7	108.0	108.2	107.7	108.9
22 Miscellaneous	39	1.3	116.2	112.6	113.5	114.1	115.2	115.4	115.8	118.6	117.1	117.0	118.4	118.6	117.6
23 Nondurable goods		40.5	113.3	110.0	110.7	112.5	112.4	113.4	113.4	113.6	114.0	113.7	114.2	115.4	116.4
24 Foods	20	9.4	112.8	109.9	109.9	112.9	111.9	112.8	112.8	113.4	113.7	114.6	113.4	113.9	114.7
25 Tobacco products	21	1.6	96.5	87.0	93.6	93.0	98.1	98.5	95.9	93.7	96.2	96.1	104.5	101.5	108.0
26 Textile mill products	22	1.8	109.0	106.0	106.4	107.9	108.6	108.9	108.7	109.4	109.0	108.3	110.6	112.0	112.2
27 Apparel products	23	2.2	96.3	93.5	94.9	95.7	96.2	97.1	97.0	97.0	96.8	96.8	96.9	96.8	97.0
28 Paper and products	26	3.6	117.4	114.0	115.7	115.7	114.4	116.7	116.6	116.6	120.2	118.7	118.9	121.3	121.7
29 Printing and publishing	27	6.8	101.1	98.2	98.8	101.3	101.7	101.6	102.4	102.1	101.5	100.9	101.4	102.0	101.6
30 Chemicals and products	28	9.9	124.1	121.3	121.8	123.1	122.4	124.0	124.4	124.7	124.7	123.7	123.8	126.2	128.0
31 Petroleum products	29	1.4	105.3	104.0	103.8	103.4	107.5	107.0	104.5	104.3	105.2	105.3	104.0	107.6	107.7
32 Rubber and plastic products	30	3.5	133.5	128.3	128.2	130.9	130.8	132.4	132.8	134.5	134.5	134.7	136.7	138.3	140.0
33 Leather and products	31	.3	85.8	86.8	85.4	87.0	87.6	85.9	85.5	86.3	85.5	85.4	85.6	84.5	84.4
34 Mining		6.8	99.8	97.8	99.5	100.5	100.7	100.7	100.6	100.1	100.0	100.1	99.2	98.3	100.1
35 Metal	10	.4	159.4	164.2	161.6	165.2	157.0	156.4	162.8	159.5	156.6	160.0	158.9	154.3	156.2
36 Coal	12	1.0	112.0	101.6	112.0	117.7	118.3	111.5	113.4	108.6	111.4	110.7	110.2	110.1	117.8
37 Oil and gas extraction	13	4.7	93.0	92.4	92.7	92.9	93.2	94.3	93.8	93.9	93.5	93.7	92.2	91.2	92.2
38 Stone and earth minerals	14	.6	107.0	103.6	104.8	104.7	105.9	108.1	105.6	107.9	106.6	106.7	109.3	109.9	109.9
39 Utilities		7.7	118.1	120.3	119.6	117.9	114.7	115.8	121.1	119.0	118.8	116.5	117.2	116.5	115.2
40 Electric	491,3PT	6.1	117.8	118.1	117.5	117.2	116.4	116.2	121.4	119.0	118.4	117.1	117.9	117.5	116.5
41 Gas	492,3PT	1.6	119.2	128.9	128.1	120.5	107.9	114.1	120.0	118.9	120.4	114.2	114.4	112.3	109.8
SPECIAL AGGREGATES															
42 Manufacturing excluding motor vehicles and parts		80.7	118.6	114.4	115.2	116.7	117.3	118.2	118.6	119.2	119.8	119.9	120.5	121.5	122.9
43 Manufacturing excluding office and computing machines		83.8	116.5	112.8	113.7	114.9	115.3	115.9	116.2	116.6	117.6	117.5	118.1	119.1	120.6
Gross value (billions of 1987 dollars, annual rates)															
MAJOR MARKETS															
44 Products, total		1,707.0	2,006.2	1,964.4	1,977.8	1,985.6	1,985.8	1,990.7	2,002.5	2,002.1	2,020.2	2,015.6	2,020.4	2,037.2	2,056.5
45 Final		1,314.6	1,576.3	1,547.1	1,559.9	1,563.6	1,559.9	1,561.7	1,571.1	1,569.3	1,586.6	1,584.2	1,584.4	1,598.4	1,615.1
46 Consumer goods		866.6	982.5	972.5	979.6	981.3	976.0	977.1	983.0	979.0	987.3	981.5	977.0	988.5	999.6
47 Equipment		448.0	593.8	574.6	580.4	582.3	583.9	584.5	588.1	590.3	599.3	602.7	607.3	609.9	615.5
48 Intermediate		392.5	429.8	417.3	417.8	422.0	425.9	429.0	431.4	432.9	433.5	431.4	436.0	438.8	441.4

## 42. Housing and construction, 1993-94

Seasonally adjusted annual rates except as noted

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1993											
Private residential real estate activity (thousands of units except as noted)												
<b>NEW UNITS</b>												
1 Permits authorized	1,177	1,148	1,056	1,104	1,112	1,130	1,174	1,230	1,251	1,287	1,357	1,461
2 One-family	989	953	881	922	911	932	977	1,000	1,028	1,071	1,125	1,161
3 Two-family or more	188	195	175	182	201	198	197	230	223	216	232	300
4 Started	1,213	1,198	1,068	1,232	1,245	1,257	1,253	1,318	1,352	1,417	1,401	1,602
5 One-family	1,087	1,052	939	1,087	1,112	1,072	1,078	1,182	1,152	1,236	1,245	1,376
6 Two-family or more	126	146	129	145	133	185	175	136	200	181	156	226
7 Under construction at end of period <sup>1</sup>	637	642	631	634	645	652	662	665	678	689	696	706
8 One-family	501	509	499	504	516	521	529	537	544	553	561	569
9 Two-family or more	136	133	132	130	129	131	133	128	134	136	135	137
10 Completed	1,146	1,221	1,118	1,211	1,127	1,179	1,098	1,250	1,159	1,242	1,253	1,291
11 One-family	984	1,035	998	1,061	985	1,008	955	1,074	1,035	1,073	1,115	1,138
12 Two-family or more	162	186	120	150	142	171	143	176	124	169	138	153
13 Mobile homes shipped	252	252	242	242	236	242	248	252	258	264	281	292
<i>Merchant builder activity in one-family units</i>												
14 Number sold	610	602	593	692	628	656	658	644	732	700	768	823
15 Number for sale at end of period <sup>1</sup>	266	269	270	272	274	274	277	286	286	290	294	293
<i>Price of units sold (thousands of dollars)<sup>2</sup></i>												
16 Median	118	129	125	127	130	125	124	127	129	125	130	125
17 Average	139	149	147	148	152	146	143	151	150	147	153	146
<b>EXISTING UNITS (one-family)</b>												
18 Number sold	3,730	3,520	3,460	3,440	3,600	3,740	3,880	3,900	3,990	3,990	4,060	4,290
<i>Price of units sold (thousands of dollars)<sup>2</sup></i>												
19 Median	103	103	105	106	107	109	108	109	107	107	107	107
20 Average	129	129	132	133	133	137	136	135	134	133	133	134
Value of new construction (millions of dollars) <sup>3</sup>												
<b>CONSTRUCTION</b>												
21 Total put in place	446,464	451,486	450,041	450,060	452,436	461,120	462,941	465,611	469,976	474,036	484,136	492,883
22 Private	329,027	330,237	331,224	326,813	331,857	334,856	335,864	341,467	342,139	346,383	354,768	362,008
23 Residential	205,078	206,435	204,419	201,562	203,585	206,680	207,652	210,204	212,667	217,170	221,886	226,817
24 Nonresidential	123,949	123,802	126,805	125,251	128,272	128,176	128,212	131,263	129,472	129,213	132,882	135,191
25 Industrial buildings	20,198	19,765	21,587	18,294	19,068	18,963	19,395	19,380	19,527	19,184	19,261	20,180
26 Commercial buildings	41,631	42,444	41,038	41,344	41,878	41,308	40,577	42,139	41,622	43,381	46,569	47,797
27 Other buildings	21,607	21,901	22,036	22,621	22,922	23,941	24,357	25,564	24,949	24,527	24,093	24,036
28 Public utilities and other	40,513	39,692	42,144	42,992	44,404	43,964	43,883	44,180	43,374	42,121	42,959	43,178
29 Public	117,436	121,250	118,817	123,247	120,579	126,264	127,077	124,144	127,838	127,653	129,368	130,875
30 Military	2,613	2,744	2,743	2,594	2,417	2,205	2,471	2,521	2,346	2,306	2,339	2,186
31 Highway	30,577	34,510	33,831	35,638	35,039	39,033	38,464	34,876	38,964	39,359	40,595	40,798
32 Conservation and development	5,697	6,784	7,497	5,695	6,068	5,919	5,800	5,572	6,226	6,219	5,187	5,198
33 Other	78,549	77,212	74,746	79,320	77,055	79,107	80,342	81,175	80,302	79,769	81,247	82,693



## 42. Housing and construction, 1993-94—Continued

Seasonally adjusted annual rates except as noted

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1994											
Private residential real estate activity (thousands of units except as noted)												
<b>NEW UNITS</b>												
1 Permits authorized	1,386	1,271	1,335	1,375	1,377	1,350	1,347	1,386	1,426	1,401	1,358	1,420
2 One-family	1,113	1,063	1,074	1,067	1,101	1,062	1,049	1,063	1,066	1,046	1,025	1,105
3 Two-family or more	273	208	261	308	276	288	298	323	360	355	333	315
4 Started	1,266	1,318	1,499	1,463	1,489	1,370	1,440	1,463	1,511	1,451	1,536	1,545
5 One-family	1,122	1,112	1,259	1,209	1,197	1,174	1,219	1,174	1,235	1,164	1,186	1,250
6 Two-family or more	144	206	240	254	292	196	221	289	276	287	350	295
7 Under construction at end of period <sup>1</sup>	712	720	731	736	746	751	757	770	773	779	787	791
8 One-family	572	577	584	582	581	585	585	589	590	587	587	584
9 Two-family or more	140	143	147	154	165	166	172	181	183	192	200	207
10 Completed	1,231	1,337	1,266	1,363	1,438	1,333	1,280	1,337	1,400	1,376	1,371	1,388
11 One-family	1,085	1,187	1,106	1,200	1,245	1,151	1,157	1,144	1,158	1,169	1,136	1,173
12 Two-family or more	146	150	160	163	193	182	123	193	242	207	235	215
13 Mobile homes shipped	302	298	304	292	296	295	289	295	307	314	322	347
<i>Merchant builder activity in one-family units</i>												
14 Number sold	640	691	722	672	689	632	630	672	691	707	642	627
15 Number for sale at end of period <sup>1</sup>	295	298	299	298	302	313	317	322	328	330	335	338
<i>Price of units sold (thousands of dollars)<sup>2</sup></i>												
16 Median	126	130	132	129	130	134	124	133	130	132	130	135
17 Average	153	151	153	153	152	158	144	155	157	153	155	160
<b>EXISTING UNITS (one-family)</b>												
18 Number sold	4,170	3,840	4,110	4,110	4,110	4,010	3,940	3,910	3,870	3,820	3,690	3,760
<i>Price of units sold (thousands of dollars)<sup>2</sup></i>												
19 Median	108	107	108	109	110	113	112	113	109	108	109	109
20 Average	135	133	135	136	137	141	140	141	136	133	135	136
Value of new construction (millions of dollars) <sup>3</sup>												
<b>CONSTRUCTION</b>												
21 Total put in place	487,180	488,908	493,918	495,637	501,164	505,843	509,585	509,853	518,324	521,296	520,183	521,771
22 Private	360,222	363,004	369,499	371,127	374,843	377,030	378,383	379,658	384,460	382,946	387,052	386,103
23 Residential	228,724	232,511	235,403	237,541	239,891	239,826	240,524	240,090	242,215	240,484	242,447	243,565
24 Nonresidential	131,498	130,493	134,096	133,586	134,952	137,204	137,859	139,568	142,245	142,462	144,605	142,538
25 Industrial buildings	19,215	19,726	20,076	20,529	20,425	20,114	20,192	21,272	21,935	21,894	25,060	22,769
26 Commercial buildings	43,949	42,429	46,304	47,063	48,530	48,606	48,475	48,396	50,738	51,195	52,008	53,491
27 Other buildings	23,738	22,673	24,891	23,901	24,191	24,477	23,947	23,610	23,559	23,677	24,147	24,694
28 Public utilities and other	44,596	45,665	42,825	42,093	41,806	44,007	45,245	46,290	46,013	45,696	43,390	41,584
29 Public	126,958	125,903	124,419	124,510	126,321	128,814	131,201	130,195	133,865	138,349	133,131	135,668
30 Military	2,935	1,787	1,994	2,017	2,138	2,331	2,405	2,364	2,361	2,344	2,354	2,784
31 Highway	39,372	37,977	38,758	38,921	40,083	39,540	40,415	40,137	40,519	40,992	39,283	38,464
32 Conservation and development	5,715	6,634	5,325	5,826	5,629	5,559	5,939	5,775	7,339	7,197	6,331	7,466
33 Other	78,936	79,505	78,342	77,746	78,471	81,384	82,442	81,919	83,646	87,816	85,163	86,954

### 43. Consumer and producer prices, 1994

Percentage changes based on seasonally adjusted data except as noted

Item	Change from 12 months earlier		Change from 3 months earlier (annual rate)				Index level <sup>1</sup>					
	1993 Dec.	1994 Dec.	Mar.	June	Sept.	Dec.						
<b>CONSUMER PRICES<sup>2</sup> (1982-84 = 100)</b>												
1 All items	2.7	2.7	2.2	2.7	3.6	1.9	149.7					
2 Food	2.9	2.9	-3	2.8	5.1	3.9	146.8					
3 Energy items	-1.4	2.2	3.1	-3.0	9.2	.4	104.7					
4 All items less food and energy	3.2	2.6	2.9	3.1	2.6	2.0	157.9					
5 Commodities	1.6	1.4	.6	3.9	.9	.3	137.6					
6 Services	3.9	3.2	3.9	2.7	3.6	2.6	169.6					
<b>PRODUCER PRICES (1982 = 100)</b>												
7 Finished goods	.2	1.7	2.9	.0	1.9	2.2	126.2					
8 Consumer foods	2.4	1.1	-.9	-5.5	1.9	9.2	128.6					
9 Consumer energy	-4.1	3.5	14.7	-2.6	3.2	.0	75.9					
10 Other consumer goods	-.4	1.4	1.5	2.0	1.7	.6	140.0					
11 Capital equipment	1.8	2.0	2.7	3.0	2.1	-.3	135.1					
<i>Intermediate materials</i>												
12 Excluding foods and feeds	.8	4.8	3.1	2.8	6.2	7.2	121.6					
13 Excluding energy	1.6	5.2	1.9	3.9	6.8	8.3	130.9					
<i>Crude materials</i>												
14 Foods	7.2	-9.4	-4.9	-18.0	-13.5	-1.2	101.6					
15 Energy	-12.3	-.1	10.1	21.0	-19.2	-7.6	69.9					
16 Other	10.7	17.3	25.1	-.8	20.3	27.9	168.4					
<b>Change from 1 month earlier</b>												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>CONSUMER PRICES<sup>2</sup> (1982-84 = 100)</b>												
1 All items	.1	.3	.2	.2	.1	.3	.3	.4	.2	.1	.1	.2
2 Food	.0	-.2	.1	.2	.2	.3	.6	.5	.2	.1	.1	.8
3 Energy items	-.3	1.1	.0	-.2	-.9	.3	1.4	1.4	-.6	-.3	.5	-.1
4 All items less food and energy	-.2	-.2	.3	.2	.3	.3	.2	.3	.2	.2	.2	.1
5 Commodities	.1	-.1	.1	.2	.4	.4	.1	-.1	.2	.0	.0	.1
6 Services	.2	.4	.4	.2	.2	.2	.2	.4	.2	.2	.2	.2
<b>PRODUCER PRICES (1982 = 100)</b>												
7 Finished goods	.5	.2	.0	.0	-.1	.1	.2	.6	-.3	-.4	.6	.3
8 Consumer foods	-.2	-.3	.3	-.5	-.6	-.4	.4	.2	-.2	-.1	1.0	1.3
9 Consumer energy	1.9	2.1	-.5	.1	-1.0	.3	.9	2.3	-2.4	-1.3	2.2	-.9
10 Other consumer goods	.3	.1	.0	.1	.3	.1	.1	.2	.1	-.3	.2	.2
11 Capital equipment	.4	.2	.2	.3	.3	.1	.1	.2	.2	-.5	.1	.3
<i>Intermediate materials</i>												
12 Excluding foods and feeds	.3	.3	.2	.0	.2	.5	.4	.7	.4	.4	.9	.4
13 Excluding energy	.2	.0	.2	.1	.3	.6	.3	.6	.8	.7	.8	.5
<i>Crude materials</i>												
14 Foods	-.8	.3	-.7	-.5	-3.9	-.5	-2.3	-1.1	-.2	-1.1	.9	-.1
15 Energy	4.1	-6.3	5.0	1.1	1.2	2.5	.1	.4	-5.7	-1.5	-1.3	.9
16 Other	2.8	2.4	.5	.0	-1.0	.9	2.2	1.7	.8	.6	3.4	2.2

#### 44. Summary of U.S. international transactions, 1993-94

Millions of dollars; quarterly data seasonally adjusted except as noted<sup>1</sup>

Item credits or debits	1993	1994	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
			1993				1994			
1 Balance on current account	-99,925	-151,245	-17,383	-24,337	-27,032	-31,176	-30,271	-37,986	-39,714	-43,277
2 Merchandise trade balance <sup>2</sup>	-132,618	-166,099	-28,959	-33,587	-36,605	-33,467	-36,490	-41,494	-44,627	-43,488
3 Merchandise exports	456,823	502,485	111,862	114,131	111,576	119,254	118,445	122,730	127,384	133,926
4 Merchandise imports	-589,441	-668,584	-140,821	-147,718	-148,181	-152,721	-154,935	-164,224	-172,011	-177,414
5 Military transactions, net	448	2,148	401	90	283	-326	-31	376	1,124	679
6 Other service transactions, net	57,328	57,739	14,985	14,704	14,334	13,303	13,505	14,195	14,696	15,342
7 Investment income, net	9,000	-9,272	3,711	2,065	3,190	36	116	-2,285	-2,533	-4,571
8 U.S. government grants	-16,311	-15,814	-3,390	-2,730	-3,760	-6,040	-2,378	-3,703	-3,488	-6,245
9 U.S. government pensions and other transfers	-3,785	-4,247	-827	-985	-986	-987	-1,057	-1,063	-1,064	-1,063
10 Private remittances and other transfers	-13,988	-15,700	-3,304	-3,503	-3,488	-3,695	-3,936	-4,012	-3,822	-3,931
11 Change in U.S. government assets other than official reserve assets, net (increase, -)	-330	-322	466	-282	-197	-318	401	491	-283	-931
12 Change in U.S. official reserve assets (increase, -)	-1,379	5,346	-983	822	-545	-673	-59	3,537	-165	2,033
13 Gold	0	0	0	0	0	0	0	0	0	0
14 Special drawing rights (SDRs)	-537	-441	-140	-166	-118	-113	-101	-108	-111	-121
15 Reserve position in International Monetary Fund	-44	494	-228	313	-48	-80	-3	251	273	-27
16 Foreign currencies	-797	5,293	-615	675	-378	-480	45	3,394	-327	2,181
17 Change in U.S. private assets abroad (increase, -)	-18,288	-130,875	-19,213	-41,474	-45,529	-76,666	-37,125	-10,001	-27,492	-56,258
18 Bank-reported claims <sup>3</sup>	29,947	915	27,553	6,606	6,707	-10,919	869	15,107	1,590	-16,651
19 Nonbank-reported claims	1,581	-32,621	-6,130	-725	5,896	2,540	-1,891	-10,230	-8,051	-12,449
20 U.S. purchases of foreign securities, net	-141,807	-49,799	-27,362	-28,832	-50,773	-34,840	-16,457	-7,128	-10,976	-15,238
21 U.S. direct investments abroad, net	-72,601	-49,370	-13,274	-18,523	-7,359	-33,447	-19,646	-7,750	-10,055	-11,920
22 Change in foreign official assets in United States (increase, +)	72,146	39,409	10,955	17,495	19,386	24,311	10,977	9,162	19,691	-421
23 U.S. Treasury securities	48,952	30,723	1,080	5,668	19,098	23,106	857	5,919	16,477	7,470
24 Other U.S. government obligations	4,062	6,025	665	1,082	1,345	970	215	2,360	2,222	1,228
25 Other U.S. government liabilities <sup>4</sup>	1,706	2,211	-451	161	1,245	752	851	174	494	692
26 Other U.S. liabilities reported by U.S. banks <sup>5</sup>	14,841	2,923	8,257	9,485	-2,486	-415	9,807	1,674	1,298	-9,856
27 Other foreign official assets <sup>5</sup>	2,585	-2,473	1,404	1,099	184	-102	-753	-965	-800	45
28 Change in foreign private assets in United States (increase, +)	176,383	251,956	8,912	33,782	58,542	75,147	69,413	37,364	60,045	85,136
29 U.S. bank-reported liabilities <sup>3</sup>	20,859	114,396	-19,576	2,812	27,823	9,800	31,839	28,231	19,650	34,676
30 U.S. nonbank-reported liabilities	10,489	-4,324	-215	6,531	288	3,885	2,478	-2,047	487	-5,242
31 Foreign private purchases of U.S. Treasury securities, net	24,063	33,811	13,282	-366	3,174	7,973	9,771	-7,317	5,428	25,929
32 Foreign purchases of other U.S. securities, net	79,864	58,625	9,602	15,182	17,706	37,374	21,117	12,551	14,762	10,195
33 Foreign direct investments in United States, net	41,108	49,448	5,819	9,623	9,551	16,115	4,208	5,946	19,718	19,578
34 Allocation of special drawing rights	0	0	0	0	0	0	0	0	0	0
35 Discrepancy	35,985	-14,269	17,245	13,993	-4,626	9,375	-13,336	-2,567	-12,082	13,718
36 Due to seasonal adjustment			5,367	154	-6,353	834	5,274	587	-6,641	782
37 Before seasonal adjustment	35,985	-14,269	11,878	13,839	1,727	8,541	-18,610	-3,154	-5,441	12,936
<b>MEMO</b>										
<i>Changes in official assets</i>										
38 U.S. official reserve assets (increase, -)	-1,379	5,346	-983	822	-545	-673	-59	3,537	-165	2,033
39 Foreign official assets in United States, excluding line 25 (increase, +)	70,440	37,198	11,406	17,334	18,141	23,559	10,126	8,988	19,197	-1,113
40 Change in Organization of Petroleum Exporting Countries official assets in United States (part of line 22)	-3,717	-1,184	638	-993	-3,140	-222	-1,651	-4,217	3,564	1,120

#### 45. U.S. foreign trade, 1994<sup>1</sup>

Millions of dollars; monthly data seasonally adjusted

Item	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Goods and services, balance .....	-106,212	-6,918	-9,563	-6,534	-8,853	-9,141	-8,930	-10,787	-9,358	-8,666	-9,841	-9,735	-7,894
2 Merchandise .....	-166,099	-11,331	-13,634	-11,524	-13,405	-14,079	-14,009	-15,832	-14,232	-14,566	-14,926	-15,292	-13,272
3 Services .....	59,887	4,413	4,071	4,990	4,552	4,938	5,079	5,044	4,874	5,900	5,085	5,557	5,378
4 Goods and services, exports .....	701,201	54,379	53,067	58,782	56,348	56,838	58,637	57,044	60,295	60,933	59,978	61,713	63,185
5 Merchandise .....	502,485	38,931	37,442	42,070	40,354	40,441	41,933	40,428	43,683	43,272	43,315	44,441	46,172
6 Services .....	198,716	15,448	15,625	16,712	15,994	16,397	16,704	16,616	16,612	17,661	16,663	17,272	17,013
7 Goods and services, imports .....	-807,413	-61,297	-62,630	-65,316	-65,201	-65,979	-67,567	-67,832	-69,653	-69,599	-69,819	-71,448	-71,079
8 Merchandise .....	-668,584	-50,262	-51,076	-53,594	-53,759	-54,520	-55,942	-56,260	-57,915	-57,838	-58,241	-59,733	-59,444
9 Services .....	-138,829	-11,035	-11,554	-11,722	-11,442	-11,459	-11,625	-11,572	-11,738	-11,761	-11,578	-11,715	-11,635
MEMO													
10 Balance on merchandise trade, Census basis ..	-150,629	-10,185	-12,133	-9,631	-12,082	-12,656	-12,977	-14,776	-12,872	-13,465	-13,642	-14,202	-12,010

#### 46. U.S. reserve assets, 1994

Millions of dollars, end of period

Asset	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total .....	74,243	75,766	76,809	76,565	74,420	75,732	75,443	75,740	76,532	78,172	74,000	74,335
2 Gold stock, including Exchange Stabilization Fund <sup>1</sup> .....	11,053	11,053	11,052	11,053	11,052	11,052	11,052	11,054	11,054	11,053	11,052	11,051
3 Special drawing rights <sup>2,3</sup> .....	9,070	9,295	9,383	9,440	9,522	9,731	9,696	9,837	9,971	10,088	10,017	10,039
4 Reserve position in International Monetary Fund <sup>2</sup> .....	11,906	11,974	12,135	11,899	11,841	12,184	12,183	12,161	12,067	12,339	12,037	12,030
5 Foreign currencies <sup>4</sup> .....	42,214	43,444	44,239	44,173	42,005	42,765	42,512	42,688	43,440	44,692	40,894	41,215

#### 47. Foreign official assets held at Federal Reserve Banks, 1994<sup>1</sup>

Millions of dollars, end of period

Asset	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Deposits .....	257	190	454	171	174	604	181	188	342	223	230	250
<i>Held in custody</i>												
2 U.S. Treasury securities <sup>2</sup> .....	388,065	393,238	399,817	396,495	402,170	411,580	423,715	427,574	429,819	439,854	444,339	441,866
3 Earmarked gold <sup>3</sup> .....	12,302	12,238	12,145	12,104	12,065	12,065	12,056	12,044	12,044	12,039	12,037	12,033

#### 48. Liabilities to and claims on foreigners, payable in foreign currencies, reported by banks in the United States, 1993-94<sup>1</sup>

Millions of dollars, end of period

Item	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1993				1994			
1 Banks' liabilities .....	81,311	75,151	81,225	78,120	86,706	72,490	82,293	89,616
2 Banks' claims .....	64,256	55,549	59,136	60,649	74,670	56,669	59,261	54,448
3 Deposits .....	23,142	20,464	20,930	20,284	21,139	21,490	20,419	19,798
4 Other claims .....	41,114	35,085	38,206	40,365	53,531	35,179	38,842	34,650
5 Claims of banks' domestic customers <sup>2</sup> .....	2,561	2,775	2,494	4,100	4,696	4,732	5,466	10,773

## 49. Selected U.S. liabilities to foreign official institutions, 1992-94

### A. By type

Millions of dollars, end of period

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1992											
<b>1 Total<sup>1</sup></b>	<b>386,592</b>	<b>389,123</b>	<b>395,397</b>	<b>399,569</b>	<b>408,661</b>	<b>415,757</b>	<b>418,640</b>	<b>420,978</b>	<b>407,632</b>	<b>420,048</b>	<b>409,671</b>	<b>412,624</b>
2 Liabilities reported by banks in the United States <sup>2</sup>	41,928	42,642	43,964	44,773	47,616	51,450	49,537	52,571	43,726	61,695	55,029	54,967
3 U.S. Treasury bills and certificates <sup>3</sup>	92,711	94,731	102,143	102,968	111,224	109,278	114,781	113,307	113,634	104,286	100,702	104,596
U.S. Treasury bonds and notes												
4 Marketable	212,748	212,556	209,420	211,131	208,446	213,866	213,100	213,791	209,317	212,266	211,646	210,931
5 Nonmarketable <sup>4</sup>	4,892	4,922	4,956	4,989	5,021	4,625	4,582	4,476	4,505	4,473	4,503	4,532
6 U.S. securities other than U.S. Treasury securities <sup>5</sup>	34,313	34,272	34,914	35,708	36,354	36,538	36,640	36,833	36,450	37,328	37,791	37,598
	1993											
<b>1 Total<sup>1</sup></b>	<b>426,614</b>	<b>427,886</b>	<b>424,031</b>	<b>427,678</b>	<b>438,373</b>	<b>441,364</b>	<b>440,844</b>	<b>450,779</b>	<b>459,488</b>	<b>457,901</b>	<b>470,883</b>	<b>483,002</b>
2 Liabilities reported by banks in the United States <sup>2</sup>	64,796	67,357	63,224	63,023	69,466	72,709	67,461	68,826	70,223	65,670	67,966	69,808
3 U.S. Treasury bills and certificates <sup>3</sup>	111,540	113,594	113,547	113,293	120,194	119,860	128,837	136,488	139,638	140,525	144,865	151,100
U.S. Treasury bonds and notes												
4 Marketable	207,951	203,587	202,971	205,680	202,256	201,496	196,819	197,543	200,708	202,327	208,550	212,237
5 Nonmarketable <sup>4</sup>	4,563	4,592	4,622	5,432	5,417	5,451	5,488	5,508	5,542	5,579	5,615	5,652
6 U.S. securities other than U.S. Treasury securities <sup>5</sup>	37,764	38,756	39,667	40,250	41,040	41,848	42,239	42,414	43,377	43,800	43,887	44,205
	1994											
<b>1 Total<sup>1</sup></b>	<b>492,785</b>	<b>491,760</b>	<b>493,131</b>	<b>478,920</b>	<b>488,732</b>	<b>502,121</b>	<b>516,569</b>	<b>519,160</b>	<b>521,316</b>	<b>531,397</b>	<b>523,915</b>	<b>520,204</b>
2 Liabilities reported by banks in the United States <sup>2</sup>	78,617	78,040	79,615	75,366	78,275	81,289	84,949	79,598	82,587	79,361	73,507	72,731
3 U.S. Treasury bills and certificates <sup>3</sup>	147,140	143,422	148,707	140,653	134,758	141,578	146,484	143,640	138,451	148,039	143,222	139,570
U.S. Treasury bonds and notes												
4 Marketable	216,589	220,136	215,379	213,718	224,955	228,317	233,380	243,133	247,804	250,695	253,455	254,037
5 Nonmarketable <sup>4</sup>	5,689	5,725	5,763	5,799	5,837	5,875	5,913	5,952	5,990	6,031	6,069	6,109
6 U.S. securities other than U.S. Treasury securities <sup>5</sup>	44,750	44,437	43,667	43,384	44,907	45,062	45,843	46,837	46,484	47,271	47,662	47,757

### B. By area

Millions of dollars, end of period

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1992											
<b>1 Total<sup>1</sup></b>	<b>386,592</b>	<b>389,123</b>	<b>395,397</b>	<b>399,569</b>	<b>408,661</b>	<b>415,757</b>	<b>418,640</b>	<b>420,978</b>	<b>407,632</b>	<b>420,048</b>	<b>409,671</b>	<b>412,624</b>
2 Europe	173,695	174,467	178,874	180,646	186,725	192,551	196,184	198,160	187,660	196,391	186,334	189,230
3 Canada	13,422	14,032	12,796	13,635	15,127	15,082	15,656	15,770	12,807	13,891	12,161	13,700
4 Latin America and Caribbean	33,007	33,628	36,011	37,214	37,744	37,429	37,312	36,347	35,694	36,646	36,903	37,973
5 Asia	158,555	160,162	161,020	160,979	161,468	162,621	162,457	164,199	164,193	166,125	167,069	164,690
6 Africa	2,567	2,566	2,169	2,550	2,950	3,423	3,376	3,018	3,518	3,639	3,937	3,723
7 Other countries <sup>6</sup>	5,344	4,266	4,525	4,543	4,645	4,649	3,653	3,482	3,758	3,354	3,265	3,306
	1993											
<b>1 Total<sup>1</sup></b>	<b>426,614</b>	<b>427,886</b>	<b>424,031</b>	<b>427,678</b>	<b>438,373</b>	<b>441,364</b>	<b>440,844</b>	<b>450,779</b>	<b>459,488</b>	<b>457,901</b>	<b>470,883</b>	<b>483,002</b>
2 Europe	197,012	200,052	187,334	185,427	191,212	190,923	186,503	189,412	195,776	191,198	206,312	207,121
3 Canada	14,191	13,666	15,106	14,082	14,679	14,077	14,588	13,855	14,040	15,221	14,437	15,285
4 Latin America and Caribbean	39,372	40,454	42,461	47,152	46,138	46,491	51,750	53,288	52,652	52,223	48,358	55,898
5 Asia	168,837	166,677	170,519	172,419	177,551	181,918	181,494	187,317	189,565	191,289	194,797	197,702
6 Africa	3,863	4,024	4,077	3,940	3,940	3,779	3,002	3,267	4,046	3,823	3,808	4,052
7 Other countries <sup>6</sup>	3,337	3,011	4,532	4,656	4,851	4,174	3,505	3,638	3,407	4,145	3,169	2,942
	1994											
<b>1 Total<sup>1</sup></b>	<b>492,785</b>	<b>491,760</b>	<b>493,131</b>	<b>478,920</b>	<b>488,732</b>	<b>502,121</b>	<b>516,569</b>	<b>519,160</b>	<b>521,316</b>	<b>531,397</b>	<b>523,915</b>	<b>520,204</b>
2 Europe	214,620	208,040	214,712	209,876	213,537	221,595	227,062	225,875	225,481	222,833	217,018	214,908
3 Canada	15,864	15,624	14,018	13,901	14,505	15,996	18,656	18,586	19,382	18,497	17,528	17,235
4 Latin America and Caribbean	55,584	59,231	53,246	44,379	43,676	42,581	42,689	44,089	44,348	47,765	45,206	41,189
5 Asia	199,840	201,651	204,286	203,740	209,667	211,971	218,498	221,985	223,805	232,871	234,344	236,864
6 Africa	3,840	4,201	3,718	3,691	3,969	4,110	3,862	4,255	4,388	4,232	4,673	4,179
7 Other countries <sup>6</sup>	3,035	3,011	3,149	3,331	3,376	5,866	5,800	4,368	3,910	5,197	5,144	5,827

## 50. Liabilities to foreigners, payable in U.S. dollars, reported by banks in the United States, 1993-94<sup>1</sup>

### A. By holder and type of liability

Millions of dollars, end of period

Holder and type of liability	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1993											
<b>1 Total, all foreigners</b>	<b>848,570</b>	<b>860,821</b>	<b>841,654</b>	<b>837,630</b>	<b>839,788</b>	<b>865,156</b>	<b>861,088</b>	<b>883,034</b>	<b>898,631</b>	<b>899,267</b>	<b>909,423</b>	<b>921,796</b>
2 Banks' own liabilities	594,320	607,940	586,644	581,835	575,371	598,004	590,471	606,964	615,771	611,318	616,544	623,432
3 Demand deposits	20,977	22,183	21,445	22,114	22,012	21,344	21,687	21,377	25,378	22,017	25,466	21,573
4 Time deposits <sup>2</sup>	153,164	150,129	144,978	150,270	148,824	153,233	151,990	153,925	154,425	159,415	157,014	175,078
5 Other <sup>3</sup>	101,022	103,390	95,318	98,000	102,890	106,502	106,433	115,386	112,125	129,025	126,826	110,144
6 Own foreign offices <sup>4</sup>	319,157	332,238	324,903	311,451	301,645	316,925	310,361	316,276	323,843	300,861	307,238	316,637
7 Banks' custodial liabilities <sup>5</sup>	254,250	252,881	255,010	255,795	264,417	267,152	270,617	276,070	282,860	287,949	292,879	298,364
8 U.S. Treasury bills and certificates <sup>6</sup>	133,750	135,237	137,093	137,956	144,097	144,208	153,587	162,034	165,341	164,448	169,817	176,739
9 Other negotiable and readily transferable instruments <sup>7</sup>	22,970	20,734	22,316	21,552	24,537	30,079	26,487	27,688	30,924	37,650	38,667	36,289
10 Other	97,530	96,910	95,601	96,287	95,783	92,865	90,543	86,348	86,595	85,851	84,395	85,336
11 Nonmonetary international and regional organizations <sup>8</sup>	11,099	11,538	9,295	10,731	8,934	9,339	9,765	12,367	11,411	10,995	12,966	10,936
12 Banks' own liabilities	7,837	8,884	6,037	5,834	6,481	6,270	6,572	8,671	7,995	6,790	9,091	5,639
13 Demand deposits	39	47	196	33	35	19	29	37	21	71	34	15
14 Time deposits <sup>2</sup>	2,902	2,321	2,897	1,762	2,989	3,607	2,920	2,882	4,062	2,978	2,863	2,780
15 Other <sup>3</sup>	4,896	6,516	2,944	4,039	3,457	2,644	3,623	5,752	3,912	3,741	6,194	2,844
16 Banks' custodial liabilities <sup>5</sup>	3,262	2,654	3,258	4,897	2,453	3,069	3,193	3,696	3,416	4,205	3,875	5,297
17 U.S. Treasury bills and certificates <sup>6</sup>	2,774	2,348	2,876	4,461	1,883	2,320	2,635	3,418	3,199	3,566	3,201	4,275
18 Other negotiable and readily transferable instruments <sup>7</sup>	488	306	382	433	564	749	552	278	217	639	673	1,022
19 Other	0	0	0	3	6	0	6	0	0	0	1	0
20 Official institutions <sup>9</sup>	176,336	180,951	176,771	176,316	189,660	192,569	196,298	205,314	209,861	206,195	212,831	220,908
21 Banks' own liabilities	60,581	63,590	59,721	59,602	63,842	62,967	62,059	62,252	63,619	60,995	62,168	64,231
22 Demand deposits	1,408	1,776	1,461	1,375	1,401	2,224	1,579	1,317	1,951	2,121	2,089	1,601
23 Time deposits <sup>2</sup>	19,002	19,362	19,024	19,434	22,446	19,873	19,042	18,217	20,845	14,905	17,208	21,654
24 Other <sup>3</sup>	40,171	42,452	39,236	38,793	39,995	40,870	41,438	42,718	40,823	43,969	42,871	40,976
25 Banks' custodial liabilities <sup>5</sup>	115,755	117,361	117,050	116,714	125,818	129,602	134,239	143,062	146,242	145,200	150,663	156,677
26 U.S. Treasury bills and certificates <sup>6</sup>	111,540	113,594	113,547	113,293	120,194	119,860	128,837	136,488	139,638	140,525	144,865	151,100
27 Other negotiable and readily transferable instruments <sup>7</sup>	4,054	3,648	3,411	3,284	5,480	9,602	5,297	6,516	6,152	4,493	5,616	5,482
28 Other	161	119	92	137	144	140	105	58	452	182	182	95
29 Banks <sup>10</sup>	568,739	576,344	564,532	558,539	550,310	569,169	560,224	568,212	580,584	575,452	578,402	589,077
30 Banks' own liabilities	455,131	464,601	452,485	446,393	437,848	459,584	451,430	463,223	471,412	462,381	468,861	477,050
31 Unaffiliated foreign banks	135,974	132,363	127,582	134,942	136,203	142,659	141,069	146,947	147,569	161,520	161,623	160,413
32 Demand deposits	9,911	10,984	10,496	10,896	11,398	9,929	10,682	10,485	12,811	9,951	13,373	9,719
33 Time deposits <sup>2</sup>	83,034	80,327	74,850	81,422	76,587	83,754	84,946	86,607	83,484	95,704	92,265	105,192
34 Other <sup>3</sup>	43,029	41,052	42,236	42,624	48,218	48,976	45,441	49,855	51,274	55,865	55,985	45,502
35 Own foreign offices <sup>4</sup>	319,157	332,238	324,903	311,451	301,645	316,925	310,361	316,276	323,843	300,861	307,238	316,637
36 Banks' custodial liabilities <sup>5</sup>	113,608	111,743	112,047	112,146	112,462	109,585	108,794	104,989	109,172	113,071	109,541	112,027
37 U.S. Treasury bills and certificates <sup>6</sup>	9,619	9,231	9,924	9,803	10,738	10,561	10,637	11,327	11,794	10,046	10,539	10,712
38 Other negotiable and readily transferable instruments <sup>7</sup>	7,708	6,695	7,959	7,362	7,419	7,755	9,056	8,803	12,731	19,193	17,215	17,020
39 Other	96,281	95,817	94,164	94,981	94,305	91,269	89,101	84,859	84,647	83,832	81,787	84,295
40 Other foreigners	92,396	91,988	91,056	92,044	90,884	94,079	94,801	97,141	96,775	106,625	105,224	100,875
41 Banks' own liabilities	70,771	70,865	68,401	70,006	67,200	69,183	70,410	72,818	72,745	81,152	76,424	76,512
42 Demand deposits	9,619	9,376	9,292	9,810	9,178	9,172	9,397	9,538	10,595	9,874	9,970	10,238
43 Time deposits <sup>2</sup>	48,226	48,119	48,207	47,652	46,802	45,999	45,082	46,219	46,034	45,828	44,678	45,452
44 Other <sup>3</sup>	12,926	13,370	10,902	12,544	11,220	14,012	15,931	17,061	16,116	25,450	21,776	20,822
45 Banks' custodial liabilities <sup>5</sup>	21,625	21,123	22,655	22,038	23,684	24,896	24,391	24,323	24,030	25,473	28,800	24,363
46 U.S. Treasury bills and certificates <sup>6</sup>	9,817	10,064	10,746	10,399	11,282	11,467	11,478	10,801	10,710	10,311	11,212	10,652
47 Other negotiable and readily transferable instruments <sup>7</sup>	10,720	10,085	10,564	10,473	11,074	11,973	11,582	12,091	11,824	13,325	15,163	12,765
48 Other	1,088	974	1,345	1,166	1,328	1,456	1,331	1,431	1,496	1,837	2,425	946
MEMO												
49 Negotiable time certificates of deposit in custody for foreigners	9,718	9,496	9,544	9,408	9,581	10,388	9,389	9,521	11,304	17,563	17,089	17,567

**50. Liabilities to foreigners, payable in U.S. dollars, reported by banks in the United States, 1993-94<sup>1</sup>—Continued**

**A. By holder and type of liability—Continued**

Millions of dollars, end of period

Holder and type of liability	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1994											
<b>1 Total, all foreigners</b>	<b>909,081</b>	<b>932,519</b>	<b>959,450</b>	<b>967,438</b>	<b>970,087</b>	<b>998,042</b>	<b>1,003,067</b>	<b>999,013</b>	<b>1,000,200</b>	<b>1,012,336</b>	<b>989,094</b>	<b>1,015,860</b>
2 Banks' own liabilities	608,793	631,713	649,763	668,339	666,864	686,378	697,864	693,613	707,452	709,734	686,602	721,047
3 Demand deposits	23,682	24,403	22,978	23,565	27,805	24,517	23,525	23,147	23,522	24,614	23,954	25,831
4 Time deposits <sup>2</sup>	159,483	159,897	176,954	177,758	182,393	183,547	185,819	184,333	178,277	181,406	178,348	186,392
5 Other <sup>3</sup>	127,845	135,350	111,649	125,190	125,104	119,410	128,145	119,087	134,762	133,805	124,309	113,850
6 Own foreign offices <sup>4</sup>	297,783	312,063	338,182	341,826	331,562	358,904	360,375	367,046	370,891	369,909	359,991	394,974
7 Banks' custodial liabilities <sup>5</sup>	300,288	300,806	309,687	299,099	303,223	311,664	305,203	305,400	292,748	302,602	302,492	294,813
8 U.S. Treasury bills and certificates <sup>6</sup>	171,018	167,315	173,533	168,016	161,358	171,563	170,313	170,851	164,555	174,441	169,056	162,825
9 Other negotiable and readily transferable instruments <sup>7</sup>	37,409	41,922	41,688	38,073	48,681	49,820	46,237	46,371	38,988	37,661	39,834	42,177
10 Other	91,861	91,569	94,466	93,010	93,184	90,281	88,653	88,178	89,205	90,500	93,602	89,811
11 Nonmonetary international and regional organizations <sup>8</sup>	11,324	7,500	8,087	6,013	8,364	9,067	7,491	5,323	7,619	7,824	6,207	7,474
12 Banks' own liabilities	7,304	6,124	5,641	4,428	6,437	5,692	5,684	4,328	6,642	6,047	5,441	7,044
13 Demand deposits	172	320	209	26	35	31	29	56	28	83	35	29
14 Time deposits <sup>2</sup>	3,665	2,533	2,482	2,411	2,785	3,223	3,469	2,671	2,989	3,095	2,817	3,198
15 Other <sup>3</sup>	3,467	3,271	2,950	1,991	3,617	2,438	2,186	1,601	3,625	2,869	2,589	3,817
16 Banks' custodial liabilities <sup>5</sup>	4,020	1,376	2,446	1,585	1,927	3,375	1,807	995	977	1,777	766	430
17 U.S. Treasury bills and certificates <sup>6</sup>	3,497	1,321	2,097	1,358	857	2,825	1,082	836	767	1,572	501	281
18 Other negotiable and readily transferable instruments <sup>7</sup>	523	55	339	227	1,070	548	725	159	205	205	265	149
19 Other	0	0	10	0	0	2	0	0	5	0	0	0
20 Official institutions <sup>9</sup>	225,757	221,462	228,322	216,019	213,033	222,867	231,433	223,238	221,038	227,400	216,729	212,301
21 Banks' own liabilities	71,601	67,409	66,912	65,350	66,178	68,043	74,027	67,411	72,114	67,505	60,717	59,280
22 Demand deposits	1,660	1,406	1,668	1,504	1,435	2,029	1,472	1,232	1,691	2,028	1,682	1,564
23 Time deposits <sup>2</sup>	20,270	20,060	23,831	21,610	23,635	24,916	27,487	25,746	26,920	23,812	20,626	23,175
24 Other <sup>3</sup>	49,671	45,943	41,413	42,236	41,108	41,098	45,068	40,433	43,503	41,665	38,409	34,541
25 Banks' custodial liabilities <sup>5</sup>	154,156	154,053	161,410	150,669	146,855	154,824	157,406	155,827	148,924	159,895	156,012	153,021
26 U.S. Treasury bills and certificates <sup>6</sup>	147,140	143,422	148,707	140,653	134,758	141,578	146,484	143,640	138,451	148,039	143,222	139,570
27 Other negotiable and readily transferable instruments <sup>7</sup>	6,856	10,529	12,416	9,972	12,053	13,112	10,863	12,054	10,407	11,820	12,773	13,245
28 Other	160	102	287	44	44	134	59	133	66	36	17	206
29 Banks <sup>10</sup>	569,223	597,339	618,467	631,115	634,848	651,371	654,760	657,549	652,456	658,315	647,281	681,724
30 Banks' own liabilities	451,989	480,060	498,665	515,678	511,350	530,953	536,579	536,834	538,600	545,707	532,625	568,243
31 Unaffiliated foreign banks	154,206	167,997	160,483	173,852	179,788	172,049	176,204	169,788	167,709	175,798	172,634	173,269
32 Demand deposits	11,036	11,973	10,704	11,771	15,544	12,319	11,790	11,832	10,555	11,023	11,259	13,080
33 Time deposits <sup>2</sup>	87,820	92,513	104,826	107,661	109,083	108,366	106,888	107,110	101,715	106,646	106,043	111,461
34 Other <sup>3</sup>	55,350	63,511	44,953	54,420	55,161	51,364	57,526	50,846	55,439	58,129	55,332	48,728
35 Own foreign offices <sup>4</sup>	297,783	312,063	338,182	341,826	331,562	358,904	360,375	367,046	370,891	369,909	359,991	394,974
36 Banks' custodial liabilities <sup>5</sup>	117,234	117,279	119,802	115,437	123,498	120,418	118,181	120,715	113,856	112,608	114,656	113,481
37 U.S. Treasury bills and certificates <sup>6</sup>	9,838	11,060	11,056	10,098	11,430	10,842	10,147	12,268	10,975	10,783	11,792	11,218
38 Other negotiable and readily transferable instruments <sup>7</sup>	17,205	17,035	17,329	15,589	21,986	22,252	21,426	22,004	15,343	13,228	13,530	14,234
39 Other	90,191	89,184	91,417	89,750	90,082	87,324	86,608	86,443	87,538	88,597	89,334	88,029
40 Other foreigners	102,777	106,218	104,574	114,291	113,842	114,737	109,383	112,903	119,087	118,797	118,877	114,361
41 Banks' own liabilities	77,899	78,120	78,545	82,883	82,899	81,690	81,574	85,040	90,096	90,475	87,819	86,480
42 Demand deposits	10,814	10,704	10,397	10,264	10,791	10,138	10,234	10,027	11,248	11,480	10,978	11,158
43 Time deposits <sup>2</sup>	47,728	44,791	45,815	46,076	46,890	47,042	47,975	48,806	46,653	47,853	48,862	48,558
44 Other <sup>3</sup>	19,357	22,625	22,333	26,543	25,218	24,510	23,365	26,207	32,195	31,142	27,979	26,764
45 Banks' custodial liabilities <sup>5</sup>	24,878	28,098	26,029	31,408	30,943	33,047	27,809	27,863	28,991	28,322	31,058	27,881
46 U.S. Treasury bills and certificates <sup>6</sup>	10,543	11,512	11,673	15,907	14,313	16,318	12,600	14,107	14,362	14,047	13,541	11,756
47 Other negotiable and readily transferable instruments <sup>7</sup>	12,825	14,303	11,604	12,285	13,572	13,908	13,223	12,154	13,033	12,408	13,266	14,549
48 Other	1,510	2,283	2,752	3,216	3,058	2,821	1,986	1,602	1,596	1,867	4,251	1,576
MEMO												
49 Negotiable time certificates of deposit in custody for foreigners	17,509	17,909	19,134	17,866	26,290	26,980	25,569	25,293	19,115	16,793	17,397	17,895







### 51. Banks' own claims on foreigners, payable in U.S. dollars, reported by banks in the United States, 1993-94

Millions of dollars, end of period

Area or country	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1993											
<b>1 Total, all foreigners</b> .....	<b>486,752</b>	<b>497,698</b>	<b>477,015</b>	<b>469,749</b>	<b>461,121</b>	<b>482,562</b>	<b>473,006</b>	<b>461,331</b>	<b>477,691</b>	<b>466,353</b>	<b>469,285</b>	<b>484,584</b>
<b>2 Foreign countries</b> .....	<b>483,652</b>	<b>493,590</b>	<b>473,693</b>	<b>467,332</b>	<b>459,439</b>	<b>480,482</b>	<b>471,699</b>	<b>459,379</b>	<b>475,312</b>	<b>465,110</b>	<b>467,084</b>	<b>482,179</b>
<b>3 Europe</b> .....	<b>116,462</b>	<b>123,943</b>	<b>121,854</b>	<b>119,617</b>	<b>118,259</b>	<b>122,408</b>	<b>125,219</b>	<b>116,948</b>	<b>124,375</b>	<b>124,712</b>	<b>120,794</b>	<b>121,550</b>
4 Austria .....	356	520	894	1,013	941	1,080	1,094	691	457	568	501	413
5 Belgium and Luxembourg .....	6,472	5,885	6,272	6,176	5,513	5,955	6,127	6,515	6,589	5,516	5,911	6,535
6 Denmark .....	705	785	682	645	628	721	835	693	631	1,056	1,261	382
7 Finland .....	1,274	1,225	1,009	997	885	1,225	1,007	705	594	730	606	594
8 France .....	13,878	14,537	13,123	13,036	11,630	11,834	11,848	11,501	10,974	11,516	11,622	11,519
9 Germany .....	5,534	5,359	5,714	5,310	6,090	6,237	7,747	6,766	7,994	7,570	6,961	7,703
10 Greece .....	669	666	581	616	596	564	509	508	629	592	684	679
11 Italy .....	8,714	8,463	8,417	8,723	8,219	9,251	8,154	8,824	8,971	8,035	8,402	8,918
12 Netherlands .....	2,896	3,247	2,668	2,600	3,277	2,763	3,259	3,080	3,382	3,162	3,606	3,073
13 Norway .....	647	748	643	712	676	789	876	941	841	779	598	396
14 Portugal .....	390	494	552	619	693	770	810	903	887	925	886	834
15 Russia .....	3,154	3,154	2,906	2,889	3,080	3,045	2,799	2,591	2,547	2,581	2,303	2,310
16 Spain .....	2,571	4,132	3,835	3,620	3,441	3,607	5,117	4,184	3,652	4,747	4,388	2,766
17 Sweden .....	5,342	5,156	4,810	4,509	4,240	4,073	5,142	4,289	4,630	4,111	3,531	4,086
18 Switzerland .....	4,488	4,965	4,343	4,355	4,735	4,123	5,193	5,634	5,216	4,647	5,946	6,566
19 Turkey .....	1,065	1,042	943	1,285	1,508	1,584	1,492	1,549	1,418	1,638	1,790	1,294
20 United Kingdom .....	55,639	60,838	61,659	60,082	59,606	62,541	60,763	55,113	62,510	64,046	59,420	61,169
21 Yugoslavia <sup>1</sup> .....	571	567	553	551	550	548	547	547	542	535	534	536
22 Other Europe and other former U.S.S.R. <sup>2</sup> .....	2,097	2,160	2,250	1,879	1,951	1,698	1,900	1,914	1,911	1,958	1,844	1,777
<b>23 Canada</b> .....	<b>16,044</b>	<b>14,487</b>	<b>17,870</b>	<b>16,510</b>	<b>16,349</b>	<b>16,145</b>	<b>17,715</b>	<b>17,360</b>	<b>18,993</b>	<b>15,677</b>	<b>15,459</b>	<b>18,432</b>
<b>24 Latin America and Caribbean</b> .....	<b>222,120</b>	<b>215,157</b>	<b>205,791</b>	<b>202,001</b>	<b>197,075</b>	<b>212,771</b>	<b>208,419</b>	<b>207,685</b>	<b>216,018</b>	<b>212,371</b>	<b>217,036</b>	<b>223,649</b>
25 Argentina .....	4,834	4,888	4,863	3,932	3,942	4,066	4,841	4,740	4,715	4,390	4,518	4,422
26 Bahamas .....	64,392	65,690	59,095	59,479	56,372	60,214	57,100	56,521	61,276	60,350	63,242	64,410
27 Bermuda .....	6,797	2,851	3,910	5,609	3,089	4,319	8,578	7,122	5,550	8,915	7,566	8,034
28 Brazil .....	10,923	10,510	10,869	10,815	10,713	12,322	10,844	10,930	11,301	11,684	11,686	11,812
29 British West Indies .....	103,030	97,365	93,906	88,877	89,810	96,989	91,247	93,130	97,521	90,537	93,087	98,149
30 Chile .....	3,690	3,795	3,638	3,553	3,719	3,675	3,898	3,796	3,832	3,857	3,728	3,616
31 Colombia .....	2,752	2,819	2,807	2,786	2,876	2,847	2,886	2,916	2,921	2,957	3,040	3,179
32 Cuba .....	0	0	0	0	0	1	0	0	0	0	0	0
33 Ecuador .....	853	845	819	807	772	773	735	742	704	708	708	680
34 Guatemala .....	240	258	274	269	256	266	240	256	244	269	286	286
35 Jamaica .....	165	164	168	161	165	184	182	181	183	175	186	195
36 Mexico .....	15,220	16,019	15,144	15,559	14,995	15,323	15,739	15,660	15,755	16,158	16,077	15,834
37 Netherlands Antilles .....	1,735	1,938	2,105	1,971	2,354	3,011	3,172	3,153	3,155	3,310	3,048	2,411
38 Panama .....	2,195	2,480	2,712	2,482	2,425	2,523	2,506	2,336	2,345	2,471	2,605	2,892
39 Peru .....	735	708	650	691	675	657	651	667	617	636	621	653
40 Uruguay .....	904	852	858	793	783	910	813	816	926	926	919	952
41 Venezuela .....	2,255	2,331	2,404	2,341	2,388	2,650	2,836	2,711	2,669	2,650	2,890	2,907
42 Other .....	1,400	1,644	1,569	1,876	1,741	2,041	2,151	2,008	2,304	2,378	2,829	3,217
<b>43 Asia</b> .....	<b>122,165</b>	<b>132,507</b>	<b>120,549</b>	<b>122,207</b>	<b>120,866</b>	<b>121,988</b>	<b>113,067</b>	<b>111,074</b>	<b>109,038</b>	<b>105,508</b>	<b>107,556</b>	<b>111,787</b>
China .....												
44 People's Republic of China .....	775	893	940	1,389	882	1,899	872	639	700	773	706	2,299
45 Republic of China (Taiwan) .....	1,684	1,586	1,630	1,670	1,561	1,840	1,549	1,585	1,594	1,674	2,005	2,628
46 Hong Kong .....	9,108	10,260	10,525	9,174	10,420	9,805	10,655	9,392	11,155	9,640	10,449	10,881
47 India .....	541	558	452	560	500	448	485	456	585	635	657	589
48 Indonesia .....	1,322	1,291	1,468	1,432	1,386	1,503	1,282	1,289	1,330	1,268	1,474	1,527
49 Israel .....	877	809	896	1,057	814	772	728	770	742	752	787	826
50 Japan .....	75,087	80,860	68,283	71,530	71,788	71,179	62,607	64,738	60,163	60,284	59,936	59,945
51 Korea (South) .....	6,035	6,731	6,930	7,045	7,143	7,423	7,582	7,262	7,129	7,143	7,161	7,569
52 Philippines .....	1,871	1,842	1,713	1,645	1,521	1,402	1,357	1,250	1,143	1,168	1,265	1,408
53 Thailand .....	1,796	1,737	1,678	1,794	1,762	1,864	2,006	2,018	2,143	2,145	2,108	2,154
54 Middle Eastern oil-exporting countries <sup>3</sup> .....	17,060	17,749	19,025	17,885	17,937	17,437	16,976	15,912	14,251	13,580	13,853	15,110
55 Other .....	6,009	8,191	7,009	7,026	5,152	6,416	6,968	5,763	8,103	6,446	7,155	6,851
<b>56 Africa</b> .....	<b>4,252</b>	<b>4,183</b>	<b>3,908</b>	<b>3,781</b>	<b>3,684</b>	<b>3,863</b>	<b>3,912</b>	<b>3,934</b>	<b>4,048</b>	<b>3,932</b>	<b>3,825</b>	<b>3,867</b>
57 Egypt .....	163	291	192	151	151	177	148	168	176	160	218	196
58 Morocco .....	421	403	396	407	440	466	492	473	478	445	462	481
59 South Africa .....	1,069	1,030	1,011	926	805	748	742	705	713	663	664	633
60 Zaire .....	3	3	3	3	3	3	4	4	3	3	4	4
61 Oil-exporting countries <sup>4</sup> .....	1,065	1,108	1,141	1,129	1,145	1,157	1,233	1,226	1,207	1,188	1,120	1,139
62 Other .....	1,531	1,348	1,165	1,165	1,140	1,312	1,293	1,358	1,471	1,473	1,357	1,414
<b>63 Other</b> .....	<b>2,609</b>	<b>3,313</b>	<b>3,721</b>	<b>3,216</b>	<b>3,206</b>	<b>3,307</b>	<b>3,367</b>	<b>2,378</b>	<b>2,840</b>	<b>2,910</b>	<b>2,414</b>	<b>2,894</b>
64 Australia .....	1,873	2,520	3,085	2,600	2,532	2,573	2,442	1,847	2,414	2,401	1,873	2,071
65 Other .....	736	793	636	616	674	734	925	531	426	509	541	823
<b>66 Nonmonetary international and regional organizations<sup>5</sup></b> .....	<b>3,100</b>	<b>4,108</b>	<b>3,322</b>	<b>2,417</b>	<b>1,682</b>	<b>2,080</b>	<b>1,307</b>	<b>1,952</b>	<b>2,379</b>	<b>1,243</b>	<b>2,201</b>	<b>2,405</b>

**51. Banks' own claims on foreigners, payable in U.S. dollars, reported by banks in the United States, 1993-94—Continued**

Millions of dollars, end of period

Area or country	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1994											
1 Total, all foreigners	471,349	477,686	475,460	476,463	474,364	477,661	469,920	478,944	475,742	479,426	464,360	478,213
2 Foreign countries	468,195	476,092	473,540	475,276	472,638	475,240	468,524	476,985	472,478	477,421	463,026	473,919
3 Europe	114,295	125,016	130,251	125,503	124,239	120,188	123,831	124,895	120,550	131,985	120,045	123,689
4 Austria	720	630	505	452	507	472	481	477	293	440	369	705
5 Belgium and Luxembourg	5,179	6,348	6,786	6,768	6,394	7,129	6,935	6,574	7,279	6,370	6,274	6,651
6 Denmark	507	600	612	896	1,332	539	622	464	521	880	668	1,039
7 Finland	695	716	560	638	656	690	730	502	594	587	718	695
8 France	11,737	11,042	11,497	11,426	13,106	13,767	13,281	16,009	14,846	16,354	12,906	12,186
9 Germany	7,383	7,975	8,174	9,385	8,306	7,231	8,228	9,996	8,655	8,501	8,452	6,658
10 Greece	653	669	727	720	682	661	583	657	613	520	518	592
11 Italy	8,932	8,558	7,685	6,397	6,823	6,160	6,129	5,578	5,376	6,693	5,950	6,140
12 Netherlands	3,892	2,860	2,955	2,584	3,288	3,046	3,068	3,196	2,908	3,402	3,426	3,709
13 Norway	738	777	531	598	625	624	756	825	650	903	1,004	504
14 Portugal	919	1,032	1,050	948	948	989	1,035	1,040	1,182	1,056	1,006	938
15 Russia	2,161	2,022	1,971	1,878	1,656	1,605	1,541	1,378	1,272	1,220	1,172	949
16 Spain	3,294	2,683	2,654	1,856	2,823	2,496	1,900	2,664	2,211	2,731	2,174	3,552
17 Sweden	3,664	3,562	3,393	3,279	3,386	3,383	3,601	4,168	3,903	3,156	3,596	4,101
18 Switzerland	7,180	4,534	8,593	5,577	6,487	6,672	9,028	6,937	5,853	7,670	6,544	7,491
19 Turkey	1,122	1,577	1,571	1,556	1,332	1,217	1,213	1,159	1,046	1,147	914	862
20 United Kingdom	52,951	67,053	68,531	67,927	63,594	61,410	62,744	61,531	61,084	68,512	62,616	65,487
21 Yugoslavia <sup>1</sup>	470	414	376	364	361	340	275	273	258	266	266	265
22 Other Europe and other former U.S.S.R. <sup>2</sup>	2,098	1,964	2,080	2,254	1,933	1,757	1,681	1,467	2,006	1,577	1,472	1,165
23 Canada	19,129	16,892	17,007	17,950	17,346	20,525	19,967	19,732	19,239	16,433	17,788	17,978
24 Latin America and Caribbean	225,771	226,041	219,376	219,275	219,824	221,744	215,456	222,933	219,772	221,055	215,948	219,343
25 Argentina	4,554	4,447	4,643	5,159	5,178	5,506	5,811	5,877	5,587	5,588	5,718	5,776
26 Bahamas	65,889	64,903	65,489	65,594	64,274	63,586	67,354	62,685	62,351	64,841	60,786	65,951
27 Bermuda	10,231	9,971	8,374	8,350	6,895	6,295	5,797	7,347	5,444	5,199	6,710	7,482
28 Brazil	12,723	13,018	12,952	11,442	11,971	11,319	10,579	10,083	10,299	10,216	9,784	9,452
29 British West Indies	94,522	95,414	92,011	92,231	94,876	98,540	89,784	100,634	100,840	99,311	95,922	94,082
30 Chile	3,546	3,763	3,639	3,459	3,358	3,423	3,331	3,418	3,401	3,431	3,628	3,787
31 Colombia	3,241	3,055	3,058	3,264	3,230	3,368	3,327	3,414	3,463	3,671	3,768	4,003
32 Cuba	0	2	0	0	0	0	8	0	0	12	0	0
33 Ecuador	682	730	705	684	683	707	683	604	625	628	635	685
34 Guatemala	316	294	289	273	291	312	308	320	310	337	335	366
35 Jamaica	180	176	163	191	198	194	186	210	204	255	251	254
36 Mexico	16,303	16,682	15,947	16,059	16,210	16,581	16,483	16,556	16,329	16,954	17,406	17,517
37 Netherlands Antilles	3,178	3,157	2,457	2,809	2,909	2,403	2,155	2,176	1,332	1,195	1,818	1,055
38 Panama	2,824	2,967	2,481	2,527	2,325	2,197	2,335	2,386	2,384	2,307	2,304	2,179
39 Peru	702	733	761	815	909	908	926	924	946	857	884	959
40 Uruguay	797	748	539	515	551	608	748	706	711	800	652	485
41 Venezuela	2,765	2,711	2,605	2,527	2,475	2,428	2,240	2,146	2,055	1,934	1,921	1,827
42 Other	3,318	3,270	3,263	3,376	3,491	3,369	3,401	3,447	3,491	3,519	3,426	3,483
43 Asia	102,302	101,734	99,834	105,472	104,504	105,706	102,680	102,778	106,261	101,412	103,346	106,714
44 China												
45 People's Republic of China	880	842	796	843	802	783	951	764	1,177	822	817	835
46 Republic of China (Taiwan)	2,611	1,490	2,162	1,817	2,023	1,947	1,785	1,805	1,258	1,464	1,479	1,381
47 Hong Kong	10,231	9,969	11,666	9,894	9,035	9,771	10,031	9,896	13,057	10,362	11,336	9,272
48 India	638	664	737	684	738	784	791	829	972	971	1,021	986
49 Indonesia	1,599	1,575	1,653	1,549	1,382	1,317	1,381	1,365	1,371	1,328	1,366	1,454
50 Israel	947	798	664	676	711	672	638	675	663	863	696	691
51 Japan	54,641	54,608	49,837	54,805	53,575	56,312	53,391	52,968	53,145	50,140	53,550	59,152
52 Korea (South)	7,386	7,533	7,497	7,536	7,410	7,974	8,112	8,553	8,932	9,048	8,933	10,002
53 Philippines	1,132	1,183	1,307	925	924	654	514	533	562	639	583	636
54 Thailand	2,481	2,649	2,764	2,744	2,947	2,979	2,839	2,784	2,698	2,756	2,676	2,818
55 Middle Eastern oil-exporting countries <sup>3</sup>	13,113	13,191	14,544	16,388	18,416	16,566	16,465	16,081	15,302	15,425	14,454	13,732
56 Other	6,643	7,232	6,207	7,611	6,541	5,947	5,782	6,525	7,124	7,594	6,435	5,755
57 Africa	3,794	3,777	3,705	3,703	3,708	3,794	3,486	3,689	3,526	3,177	3,115	3,033
58 Egypt	203	227	205	206	219	281	234	229	254	237	229	225
59 Morocco	525	525	523	477	477	518	479	485	497	468	480	429
60 South Africa	582	558	565	557	575	556	492	656	569	480	454	665
61 Zaire	4	6	4	5	5	4	3	3	3	3	3	2
62 Oil-exporting countries <sup>4</sup>	1,175	1,203	1,219	1,224	1,227	1,245	1,224	1,219	1,133	985	909	872
63 Other	1,305	1,258	1,189	1,234	1,205	1,190	1,054	1,097	1,070	1,004	1,040	840
64 Australia	2,904	2,632	3,367	3,373	3,017	3,283	3,104	2,958	3,130	3,359	2,784	3,162
65 Other	2,030	1,692	1,684	1,859	1,369	1,488	1,586	1,390	1,810	2,158	1,687	2,219
66 Nonmonetary international and regional organizations <sup>5</sup>	874	940	1,683	1,514	1,648	1,795	1,518	1,568	1,320	1,201	1,097	943
67 Other	3,154	1,594	1,920	1,187	1,726	2,421	1,396	1,959	3,264	2,005	1,334	4,294

**52. Banks' own and domestic customers' claims on foreigners, payable in U.S. dollars, reported by banks in the United States, 1993-94<sup>1</sup>**

Millions of dollars, end of period

Type of claim	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1993											
<b>1 Total</b>			<b>531,130</b>			<b>532,480</b>			<b>519,121</b>			<b>535,393</b>
2 Banks' claims	486,752	497,698	477,015	469,749	461,121	482,562	473,006	461,331	477,691	466,353	469,285	484,584
3 Foreign public borrowers	32,862	30,250	33,607	30,260	29,491	29,345	32,698	30,183	31,801	31,191	29,668	29,115
4 Own foreign offices <sup>2</sup>	294,742	308,666	294,408	286,239	282,771	298,808	280,411	275,585	287,239	270,497	280,378	286,382
5 Unaffiliated foreign banks	101,449	102,383	96,740	97,514	94,877	94,086	93,279	94,234	96,233	92,101	92,045	98,433
6 Deposits	54,371	52,032	48,797	49,562	47,535	46,402	45,004	45,675	44,870	43,733	43,963	47,167
7 Other	47,078	50,351	47,943	47,952	47,342	47,684	48,275	48,559	51,363	48,368	48,082	51,266
8 All other foreigners	57,699	56,399	52,260	55,736	53,982	60,323	66,618	61,329	62,418	72,564	67,194	70,654
9 Claims of banks' domestic customers <sup>3</sup>			54,115			49,918			41,430			50,809
10 Deposits			14,498			12,960			9,343			20,241
11 Negotiable and readily transferable instruments <sup>4</sup>			26,016			23,498			18,577			16,885
12 Outstanding collections and other claims			13,601			13,460			13,510			13,683
<b>MEMO</b>												
13 Customer liability on acceptances			7,950			8,163			8,190			7,863
14 Dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States <sup>5</sup>	38,529	40,982	38,205	35,239	33,589	30,776	31,527	30,452	24,975	29,906	24,118	26,370
	1994											
<b>1 Total</b>			<b>531,622</b>			<b>534,183</b>			<b>530,308</b>			<b>548,949</b>
2 Banks' claims	471,349	477,686	475,460	476,463	474,364	477,661	469,920	478,944	475,742	479,426	464,360	478,213
3 Foreign public borrowers	30,552	26,396	25,724	25,075	22,644	21,517	21,813	22,687	24,741	22,373	20,649	23,110
4 Own foreign offices <sup>2</sup>	275,046	273,207	279,840	280,110	284,718	289,751	283,443	286,374	282,657	286,539	276,040	282,393
5 Unaffiliated foreign banks	91,723	98,490	95,574	97,341	99,164	102,219	101,738	102,684	101,174	107,035	103,639	109,591
6 Deposits	40,943	46,278	44,368	48,084	50,564	51,189	51,076	49,952	50,900	52,914	50,490	58,402
7 Other	50,780	52,212	51,206	49,257	48,600	51,030	50,662	52,732	50,274	54,121	53,149	51,189
8 All other foreigners	74,028	79,593	74,322	73,937	67,838	64,174	62,926	67,199	67,170	63,479	64,032	63,119
9 Claims of banks' domestic customers <sup>3</sup>			56,162			56,522			54,566			70,736
10 Deposits			24,490			24,227			25,087			34,863
11 Negotiable and readily transferable instruments <sup>4</sup>			17,992			18,425			16,263			22,565
12 Outstanding collections and other claims			13,680			13,870			13,216			13,308
<b>MEMO</b>												
13 Customer liability on acceptances			7,558			7,500			7,614			8,226
14 Dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States <sup>5</sup>	24,519	23,780	25,180	24,766	23,295	23,845	23,165	23,241	24,876	23,337	27,912	27,347

**53. Banks' own claims on unaffiliated foreigners, payable in U.S. dollars, reported by banks in the United States, 1993-94<sup>1</sup>**

Millions of dollars, end of period

Maturity, by borrower and area <sup>2</sup>	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1993				1994			
<b>1 Total</b>	<b>182,211</b>	<b>182,979</b>	<b>189,689</b>	<b>196,552</b>	<b>194,581</b>	<b>186,711</b>	<b>191,770</b>	<b>194,716</b>
<i>By borrower</i>								
2 Maturity of one year or less	152,050	154,372	162,043	167,919	168,028	161,594	166,244	169,765
3 Foreign public borrowers	21,258	18,033	21,253	17,773	16,150	12,951	16,986	15,006
4 All other foreigners	130,792	136,339	140,790	150,146	151,878	148,643	149,258	154,759
5 Maturity of more than one year	30,161	28,607	27,646	28,633	26,553	25,117	25,526	24,951
6 Foreign public borrowers	12,057	11,098	10,341	10,821	9,229	8,051	7,375	7,693
7 All other foreigners	18,104	17,509	17,305	17,812	17,324	17,066	18,151	17,258
<i>By area</i>								
<i>Maturity of one year or less</i>								
8 Europe	54,858	54,395	57,254	56,605	59,209	51,204	58,406	56,354
9 Canada	7,874	7,878	9,819	7,564	7,306	8,285	7,217	7,251
10 Latin America and Caribbean	45,126	48,559	51,613	56,755	58,998	56,758	57,034	58,906
11 Asia	37,741	38,649	37,642	41,382	36,875	38,891	36,766	40,043
12 Africa	1,677	1,762	1,940	1,820	1,613	1,798	1,519	1,364
13 All other <sup>3</sup>	4,774	3,129	3,775	3,793	4,027	4,658	5,302	5,847
<i>Maturity of more than one year</i>								
14 Europe	4,994	4,679	4,533	4,428	3,842	3,355	3,637	3,641
15 Canada	3,120	2,909	2,549	2,553	2,548	2,451	2,607	2,373
16 Latin America and Caribbean	14,417	13,671	13,353	13,866	13,009	12,420	12,146	11,992
17 Asia	5,063	4,808	4,732	5,402	4,704	4,607	4,838	4,583
18 Africa	2,131	2,051	2,050	1,936	2,001	1,849	1,836	1,549
19 All other <sup>3</sup>	436	489	429	448	449	435	462	813

### 54. Claims on foreign countries held by U.S. and foreign offices of U.S. banks, 1993-94<sup>1</sup>

Billions of dollars, end of period

Area or country	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1993				1994			
<b>1 Total</b>	<b>361.1</b>	<b>377.1</b>	<b>388.4</b>	<b>404.7</b>	<b>478.4</b>	<b>502.7</b>	<b>509.4</b>	<b>499.2</b>
<b>2 G-10 countries and Switzerland</b>	<b>142.5</b>	<b>150.0</b>	<b>153.3</b>	<b>161.6</b>	<b>178.8</b>	<b>174.2</b>	<b>188.4</b>	<b>176.1</b>
3 Belgium and Luxembourg	6.1	7.0	7.1	7.4	8.0	8.8	9.7	6.9
4 France	13.5	14.0	12.3	11.7	16.4	18.8	20.7	19.1
5 Germany	9.9	10.8	12.4	12.6	29.0	26.0	25.2	24.5
6 Italy	6.7	7.9	8.7	7.7	15.5	14.0	11.6	11.8
7 Netherlands	3.6	3.7	3.7	4.7	4.1	3.6	3.5	3.6
8 Sweden	3.0	2.5	2.5	2.5	2.8	2.9	2.6	2.7
9 Switzerland	5.3	4.7	5.6	5.9	6.3	6.5	6.2	6.9
10 United Kingdom	65.7	73.5	74.7	84.7	70.1	63.4	82.8	70.3
11 Canada	8.2	8.0	9.7	6.7	7.7	9.6	9.8	9.5
12 Japan	20.4	17.9	16.8	17.8	18.9	20.5	16.4	20.7
<b>13 Other industrialized countries</b>	<b>25.4</b>	<b>27.2</b>	<b>26.0</b>	<b>24.6</b>	<b>41.2</b>	<b>41.7</b>	<b>41.5</b>	<b>45.2</b>
14 Austria	1.2	1.3	.6	.4	1.0	1.0	1.0	1.1
15 Denmark	.8	1.0	1.1	1.0	1.1	1.1	.8	1.2
16 Finland	.7	.9	.6	.4	1.0	.8	.8	1.0
17 Greece	2.7	3.1	3.2	3.2	3.8	4.6	4.3	4.5
18 Norway	1.8	1.8	2.1	1.7	1.6	1.6	1.6	2.0
19 Portugal	.7	.9	1.0	.8	1.2	1.1	1.0	1.2
20 Spain	9.5	10.5	9.3	8.9	12.3	11.7	13.1	13.6
21 Turkey	1.4	2.1	2.1	2.1	2.4	2.1	1.8	1.6
22 Other Western Europe	2.0	1.7	2.2	2.6	3.0	2.8	1.0	2.7
23 South Africa	1.6	1.3	1.2	1.1	1.2	1.2	1.2	1.0
24 Australia	2.9	2.5	2.8	2.3	12.7	13.7	15.0	15.4
<b>25 OPEC<sup>2</sup></b>	<b>16.6</b>	<b>15.7</b>	<b>14.8</b>	<b>17.4</b>	<b>22.9</b>	<b>21.5</b>	<b>21.7</b>	<b>22.1</b>
26 Ecuador	.6	.6	.5	.5	.5	.5	.4	.5
27 Venezuela	5.1	5.5	5.4	5.1	4.7	4.4	3.9	3.7
28 Indonesia	3.1	3.1	2.8	3.3	3.4	3.2	3.3	3.6
29 Middle East countries	6.6	5.4	4.9	7.4	13.2	12.4	13.1	13.4
30 African countries	1.1	1.1	1.1	1.2	1.1	1.1	1.0	.9
<b>31 Non-OPEC developing countries</b>	<b>74.4</b>	<b>76.7</b>	<b>77.0</b>	<b>82.6</b>	<b>93.6</b>	<b>94.1</b>	<b>94.1</b>	<b>97.7</b>
<i>Latin America</i>								
32 Argentina	7.1	6.6	7.2	7.7	8.7	9.8	10.5	11.1
33 Brazil	11.6	12.3	11.7	12.0	12.6	11.9	9.2	8.2
34 Chile	4.6	4.6	4.7	4.7	5.1	5.1	5.4	6.1
35 Colombia	1.9	1.9	2.0	2.1	2.2	2.4	2.4	2.6
36 Mexico	16.8	16.8	17.5	17.7	18.8	18.5	19.6	18.1
37 Peru	.4	.4	.3	.4	.5	.6	.6	.5
38 Other	2.7	2.7	2.7	3.0	2.7	2.7	2.7	2.5
<i>Asia</i>								
China								
39 People's Republic of China	.6	1.6	.5	2.0	.8	.7	1.0	1.1
40 Republic of China (Taiwan)	5.3	5.9	6.4	7.3	7.5	7.1	6.9	9.1
41 India	3.1	3.1	2.9	3.2	3.6	3.7	3.9	4.2
42 Israel	.5	.4	.4	.5	.4	.4	.4	.4
43 Korea (South)	6.5	6.9	6.5	6.7	13.9	14.1	14.1	15.9
44 Malaysia	3.4	3.7	4.1	4.4	5.2	5.2	5.7	4.4
45 Philippines	3.4	2.9	2.6	3.1	3.4	3.2	2.9	3.3
46 Thailand	2.2	2.4	2.8	3.1	2.9	3.3	3.5	3.7
47 Other Asia	2.7	2.6	3.0	2.9	3.1	3.5	3.6	4.8
<i>Africa</i>								
48 Egypt	.2	.2	.2	.4	.4	.5	.3	.3
49 Morocco	.5	.6	.6	.7	.7	.7	.7	.6
50 Zaire	.0	.0	.0	.0	.0	.0	.0	.0
51 Other Africa <sup>3</sup>	.8	.9	.8	.8	1.0	.9	.9	.8
<b>52 Eastern Europe</b>	<b>2.9</b>	<b>3.2</b>	<b>3.0</b>	<b>3.1</b>	<b>3.4</b>	<b>3.0</b>	<b>3.0</b>	<b>2.7</b>
53 Russia <sup>4</sup>	1.7	1.9	1.7	1.6	1.5	1.2	1.1	.8
54 Yugoslavia <sup>5</sup>	.6	.6	.6	.6	.5	.5	.5	.5
55 Other	.7	.8	.7	.9	1.4	1.4	1.5	1.4
<b>56 Offshore banking centers</b>	<b>60.3</b>	<b>58.0</b>	<b>67.9</b>	<b>71.9</b>	<b>78.4</b>	<b>76.8</b>	<b>74.9</b>	<b>68.1</b>
57 Bahamas	9.7	7.1	12.7	11.9	15.1	13.5	13.5	9.7
58 Bermuda	4.1	4.5	5.5	8.1	8.4	6.1	5.3	7.4
59 Cayman Islands and other British West Indies	17.6	15.6	15.1	17.0	17.2	20.3	20.2	18.5
60 Netherlands Antilles	1.6	2.5	2.8	2.3	2.8	2.5	1.7	1.0
61 Panama <sup>6</sup>	2.0	2.1	2.1	2.4	2.0	1.9	1.9	1.3
62 Lebanon	.1	.1	.1	.1	.1	.1	.1	.1
63 Hong Kong	16.7	16.9	19.1	18.7	19.7	21.7	20.3	19.9
64 Singapore	8.4	9.3	10.4	11.2	13.1	10.7	11.8	10.2
65 Other <sup>7</sup>	.0	.0	.0	.1	.0	.0	.0	.1
<b>66 Miscellaneous and unallocated<sup>8</sup></b>	<b>38.8</b>	<b>46.2</b>	<b>46.3</b>	<b>43.4</b>	<b>59.9</b>	<b>91.1</b>	<b>85.5</b>	<b>87.0</b>

**55. Liabilities to unaffiliated foreigners reported by nonbanking business enterprises in the United States, 1992-94<sup>1</sup>**

Millions of dollars, end of period

Type of liability, and area or country	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1992				1993				1994			
1 Total	45,887	46,356	47,089	45,511	46,856	47,020	48,954	49,996	51,988	55,478	57,197	54,644
2 Payable in dollars	40,113	39,452	38,344	37,456	38,489	37,506	39,711	38,758	38,549	43,114	42,754	39,700
3 Payable in foreign currencies	5,774	6,904	8,745	8,055	8,367	9,514	9,243	11,238	13,439	12,364	14,443	14,944
<i>By type</i>												
4 Financial liabilities	23,353	23,380	24,518	23,841	24,881	25,618	27,172	28,586	30,344	33,340	35,843	32,848
5 Payable in dollars	18,791	17,913	17,453	16,960	17,749	17,453	19,146	18,553	18,929	22,976	23,282	19,792
6 Payable in foreign currencies	4,562	5,467	7,065	6,881	7,132	8,165	8,026	10,033	11,415	10,364	12,561	13,056
7 Commercial liabilities	22,534	22,976	22,571	21,670	21,975	21,402	21,782	21,410	21,644	22,138	21,354	21,796
8 Trade payables	9,629	10,317	10,234	9,566	9,728	9,358	9,215	8,811	8,974	9,913	9,552	10,013
9 Advance receipts and other liabilities	12,905	12,659	12,337	12,104	12,247	12,044	12,567	12,599	12,670	12,225	11,802	11,783
10 Payable in dollars	21,322	21,539	20,891	20,496	20,740	20,053	20,565	20,205	19,620	20,138	19,472	19,908
11 Payable in foreign currencies	1,212	1,437	1,680	1,174	1,235	1,349	1,217	1,205	2,024	2,000	1,882	1,888
<i>By area or country</i>												
Financial liabilities												
12 Europe	12,922	13,643	14,334	13,387	14,138	14,717	16,886	18,437	20,442	23,627	23,765	20,870
13 Belgium and Luxembourg	172	193	256	414	306	268	278	175	525	524	661	495
14 France	1,997	2,324	2,785	1,623	1,625	2,219	2,077	2,377	2,606	1,590	2,241	1,727
15 Germany	666	634	738	889	899	863	855	975	1,214	939	1,467	1,961
16 Netherlands	1,025	979	980	606	639	585	573	534	564	533	648	552
17 Switzerland	355	490	627	569	503	491	378	634	1,200	631	633	688
18 United Kingdom	7,801	8,136	8,146	8,610	9,606	9,636	12,135	13,121	13,725	18,193	16,800	14,709
19 Canada	308	362	345	544	604	493	663	859	508	698	618	625
20 Latin America and Caribbean	4,610	3,908	3,997	4,053	4,299	4,199	3,719	3,359	3,553	3,282	3,159	3,021
21 Bahamas	406	353	230	379	626	476	1,301	1,148	1,157	1,052	1,112	926
22 Bermuda	114	114	115	114	114	124	114	0	120	115	15	80
23 Brazil	8	10	18	19	18	18	18	18	18	18	7	207
24 British West Indies	3,468	2,757	2,933	2,850	2,865	2,901	1,600	1,533	1,613	1,454	1,364	1,160
25 Mexico	7	8	12	12	13	11	15	17	14	13	15	0
26 Venezuela	4	4	5	6	5	5	5	5	5	5	5	5
27 Asia <sup>2</sup>	5,418	5,378	5,752	5,818	5,774	6,039	5,754	5,689	5,650	5,694	8,149	8,147
28 Japan	4,121	4,245	4,678	4,750	4,763	4,857	4,725	4,620	4,638	4,760	6,947	7,013
29 Middle Eastern oil-exporting countries <sup>3</sup>	13	10	17	19	24	19	23	23	24	24	31	35
30 Africa	7	0	5	6	6	130	132	133	133	9	133	135
31 Oil-exporting countries <sup>4</sup>	6	0	0	0	0	123	124	123	124	0	123	123
32 All other <sup>5</sup>	88	89	85	33	60	40	18	109	58	30	19	50
Commercial liabilities												
33 Europe	8,128	7,735	7,478	7,398	7,005	6,804	7,048	6,835	6,550	6,921	6,867	6,855
34 Belgium and Luxembourg	256	240	173	298	264	269	257	239	251	254	287	231
35 France	754	682	756	700	712	774	642	655	554	712	742	763
36 Germany	987	799	851	729	650	603	571	684	577	670	552	611
37 Netherlands	495	564	601	535	538	576	600	688	628	649	674	723
38 Switzerland	543	461	482	350	472	441	536	375	388	473	391	335
39 United Kingdom	2,439	2,393	2,268	2,505	2,120	2,186	2,319	2,047	2,151	2,311	2,351	2,450
40 Canada	1,112	1,088	1,114	1,002	1,022	939	845	879	1,037	1,070	1,068	1,038
41 Latin America and Caribbean	1,743	1,846	1,515	1,533	1,784	1,824	1,754	1,666	1,908	2,007	1,790	1,865
42 Bahamas	13	8	3	3	11	6	4	21	8	2	6	19
43 Bermuda	493	493	325	307	429	356	340	350	493	418	200	345
44 Brazil	230	134	121	209	236	226	214	216	211	217	148	163
45 British West Indies	108	73	85	33	35	16	35	27	20	24	33	23
46 Mexico	399	504	326	457	559	658	576	483	556	705	673	576
47 Venezuela	186	287	147	142	171	172	173	126	150	194	192	279
48 Asia <sup>2</sup>	9,901	10,535	11,026	10,594	10,763	10,518	10,915	10,992	10,939	10,979	10,514	11,077
49 Japan	3,538	3,532	3,918	3,612	3,711	3,390	3,726	4,314	4,617	4,389	4,235	4,808
50 Middle Eastern oil-exporting countries <sup>3</sup>	1,606	1,862	1,813	1,889	1,796	1,815	1,968	1,542	1,542	1,841	1,688	1,610
51 Africa	652	822	675	568	675	665	641	464	490	523	482	442
52 Oil-exporting countries <sup>4</sup>	259	415	335	309	322	378	320	171	199	247	271	262
53 Other <sup>5</sup>	998	950	763	575	726	652	579	574	720	638	633	519

## 56. Claims on unaffiliated foreigners reported by nonbanking business enterprises in the United States, 1992-94<sup>1</sup>

Millions of dollars, end of period

Type of claim, and area or country	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1992				1993				1994			
<b>1 Total</b>	<b>45,222</b>	<b>46,613</b>	<b>46,271</b>	<b>45,073</b>	<b>51,478</b>	<b>45,709</b>	<b>46,030</b>	<b>47,643</b>	<b>48,404</b>	<b>47,925</b>	<b>49,830</b>	<b>55,409</b>
2 Payable in dollars	42,550	43,588	43,297	42,281	48,301	42,274	42,342	44,318	44,978	44,324	46,284	52,270
3 Payable in foreign currencies	2,672	3,025	2,974	2,792	3,177	3,435	3,688	3,325	3,426	3,601	3,546	3,139
<i>By type</i>												
4 Financial claims	28,063	29,025	28,573	26,509	31,345	25,632	26,902	26,995	27,814	26,576	28,214	32,336
5 Deposits	20,098	19,818	19,524	17,695	19,739	14,292	14,509	15,795	15,864	15,637	17,510	18,568
6 Payable in dollars	18,897	18,461	18,387	16,872	18,611	13,329	13,503	15,246	15,353	15,009	16,934	18,117
7 Payable in foreign currencies	1,201	1,357	1,137	823	1,128	963	1,006	549	511	628	576	451
8 Other financial claims	7,965	9,207	9,049	8,814	11,606	11,340	12,393	11,200	11,950	10,939	10,704	13,768
9 Payable in dollars	7,205	8,476	8,028	7,890	10,548	10,185	11,282	9,974	10,725	9,711	9,466	12,711
10 Payable in foreign currencies	760	731	1,021	924	1,058	1,155	1,111	1,226	1,225	1,228	1,238	1,057
11 Commercial claims	17,159	17,588	17,698	18,564	20,133	20,077	19,128	20,648	20,590	21,349	21,616	23,073
12 Trade receivables	14,381	14,894	14,755	16,007	17,779	17,594	16,150	17,647	17,697	18,530	18,836	20,208
13 Advance payments and other claims	2,778	2,694	2,943	2,557	2,354	2,483	2,978	3,001	2,893	2,819	2,780	2,865
14 Payable in dollars	16,448	16,651	16,882	17,519	19,142	18,760	17,557	19,098	18,900	19,604	19,884	21,442
15 Payable in foreign currencies	711	937	816	1,045	991	1,317	1,571	1,550	1,690	1,745	1,732	1,631
<i>By area or country</i>												
<i>Financial claims</i>												
16 Europe	13,945	12,954	11,301	9,331	10,405	9,745	8,376	7,187	7,118	6,564	8,060	7,641
17 Belgium and Luxembourg	12	25	16	8	67	74	70	134	125	83	114	86
18 France	263	783	768	764	905	781	708	785	753	859	825	800
19 Germany	280	374	292	326	388	383	362	526	466	459	413	540
20 Netherlands	728	715	750	515	544	500	485	502	503	472	503	429
21 Switzerland	647	771	587	490	478	494	512	515	520	495	747	523
22 United Kingdom	11,645	8,731	8,078	6,252	6,991	6,579	5,230	3,543	3,629	3,089	4,370	4,398
23 Canada	2,694	2,545	2,281	1,833	2,213	2,034	2,103	2,024	2,198	3,062	3,156	3,785
24 Latin America and Caribbean	10,357	12,160	13,837	13,893	14,610	10,095	12,965	15,639	15,497	14,279	14,363	18,358
25 Bahamas	522	568	1,248	778	320	827	980	1,006	1,157	1,193	1,006	2,264
26 Bermuda	12	12	65	40	79	258	197	125	34	39	52	27
27 Brazil	346	331	589	686	592	590	590	654	672	466	411	520
28 British West Indies	9,049	10,828	11,492	11,747	12,709	7,484	10,000	12,448	12,371	11,578	11,772	14,513
29 Mexico	212	244	239	445	656	665	882	868	850	614	655	605
30 Venezuela	34	32	26	29	23	24	25	161	26	33	32	35
31 Asia	617	952	717	864	3,362	3,016	2,754	1,591	2,522	2,210	2,152	1,835
32 Japan	355	705	471	668	3,123	2,485	2,213	853	1,655	1,349	662	931
33 Middle Eastern oil-exporting countries <sup>2</sup>	3	4	4	3	3	10	5	3	5	2	19	141
34 Africa	60	57	71	83	128	125	88	99	76	74	87	249
35 Oil-exporting countries <sup>3</sup>	0	0	1	9	1	1	1	1	0	1	1	0
36 All other <sup>4</sup>	390	357	366	505	627	617	616	455	403	387	396	468
<i>Commercial claims</i>												
37 Europe	8,217	8,504	8,196	8,451	8,940	9,092	8,211	9,077	8,734	8,904	8,768	9,579
38 Belgium and Luxembourg	183	255	174	189	170	173	163	184	176	179	174	217
39 France	1,665	1,686	1,825	1,537	1,498	1,511	1,438	1,947	1,827	1,778	1,766	1,886
40 Germany	950	925	900	933	1,027	1,046	935	1,018	944	937	880	1,046
41 Netherlands	647	666	589	552	741	565	410	422	354	293	329	314
42 Switzerland	325	396	308	362	437	443	377	429	413	685	537	559
43 United Kingdom	2,093	2,179	2,011	2,094	2,365	2,562	2,288	2,369	2,330	2,427	2,483	2,554
44 Canada	1,143	1,088	1,155	1,286	1,366	1,361	1,362	1,358	1,451	1,466	1,501	1,543
45 Latin America and Caribbean	2,641	2,739	3,225	3,043	3,492	3,458	3,073	3,283	3,569	3,901	3,965	4,147
46 Bahamas	12	12	12	28	18	17	20	11	13	18	34	9
47 Bermuda	273	291	256	255	195	239	225	182	222	295	246	234
48 Brazil	376	450	410	357	836	788	407	463	422	502	473	614
49 British West Indies	45	32	43	40	20	43	39	71	58	67	49	83
50 Mexico	910	864	977	924	1,006	913	866	994	1,013	1,047	1,133	1,244
51 Venezuela	207	252	307	345	351	318	287	295	294	303	392	355
52 Asia	4,378	4,501	4,328	4,866	5,444	5,227	5,544	5,909	5,852	6,145	6,425	6,745
53 Japan	1,799	1,801	1,779	1,903	2,165	1,886	2,519	2,173	2,353	2,359	2,448	2,497
54 Middle Eastern oil-exporting countries <sup>2</sup>	636	609	513	693	776	677	458	715	667	615	615	700
55 Africa	426	428	439	554	472	525	501	521	516	492	462	473
56 Oil-exporting countries <sup>3</sup>	75	73	60	78	75	99	107	85	102	90	68	76
57 Other <sup>4</sup>	354	328	355	364	419	414	437	500	468	441	495	586



## 57. Foreign transactions in securities, 1993-94

Millions of dollars

Transaction, and area or country	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1993												
U.S. corporate securities													
STOCKS													
1 Foreign purchases	319,664	19,517	28,764	27,060	25,121	23,094	24,310	24,441	26,133	23,905	32,629	31,924	32,766
2 Foreign sales	298,086	19,360	25,993	24,614	25,452	22,308	23,467	25,046	23,693	23,033	28,072	28,755	28,293
3 Net purchases, or sales (—)	21,578	157	2,771	2,446	-331	786	843	-605	2,440	872	4,557	3,169	4,473
4 Foreign countries	21,306	162	2,681	2,289	-339	790	815	-652	2,413	954	4,645	3,099	4,449
5 Europe	10,658	392	2,269	972	-650	-619	415	-185	670	434	3,145	1,407	2,408
6 France	-103	-25	223	-183	-154	-86	-66	45	-9	-152	198	45	61
7 Germany	1,642	96	95	100	137	6	99	76	202	112	328	130	261
8 Netherlands	-602	64	-11	68	32	35	-91	-452	133	69	137	-767	181
9 Switzerland	2,986	205	501	356	280	50	178	369	354	-259	409	205	338
10 United Kingdom	4,559	-16	1,135	475	-1,140	-689	195	-73	-204	570	1,759	1,470	1,077
11 Canada	-3,213	-341	57	167	91	-132	-532	-1,400	-128	-596	-300	11	-110
12 Latin America and Caribbean	5,719	305	-235	403	246	509	72	413	613	140	1,260	941	1,052
13 Middle East <sup>1</sup>	-321	-92	-65	-13	7	56	-22	-135	-44	12	-94	53	16
14 Other Asia	8,198	-123	593	763	2	910	1,073	632	1,204	977	601	601	965
15 Japan	3,825	28	-624	250	-530	452	230	626	860	1,016	348	488	681
16 Africa	63	4	27	2	-48	10	20	-49	63	3	5	6	20
17 Other countries	202	17	35	-5	13	56	-211	72	35	-16	28	80	98
18 Nonmonetary international and regional organizations	272	-5	90	157	8	-4	28	47	27	-82	-88	70	24
BONDS <sup>2</sup>													
19 Foreign purchases	283,824	17,207	22,189	25,257	20,975	19,325	24,091	22,738	22,425	25,053	28,226	28,592	27,746
20 Foreign sales	217,824	15,806	18,983	23,265	15,767	15,514	16,825	20,730	16,387	16,292	19,400	21,545	17,310
21 Net purchases, or sales (—)	66,000	1,401	3,206	1,992	5,208	3,811	7,266	2,008	6,038	8,761	8,826	7,047	10,436
22 Foreign countries	65,462	1,497	3,335	2,128	5,229	3,843	7,229	2,018	6,032	8,075	8,687	7,020	10,369
23 Europe	22,587	725	2,761	56	1,772	360	2,710	-1,001	2,333	4,132	4,061	1,559	3,119
24 France	2,346	101	311	75	508	595	-12	-76	64	13	512	110	145
25 Germany	887	86	54	-55	815	228	-241	2	-207	-419	915	-231	-60
26 Netherlands	-290	-119	-133	-178	108	-7	-134	11	317	219	-518	49	95
27 Switzerland	-627	122	-38	11	-239	-219	-56	172	-327	-204	203	-80	28
28 United Kingdom	19,686	-26	2,992	-212	1,131	-303	3,033	-1,214	2,078	4,278	2,751	2,325	2,853
29 Canada	1,668	-437	145	153	291	20	397	218	164	249	95	54	319
30 Latin America and Caribbean	15,691	419	437	490	632	1,262	1,770	901	1,678	846	1,838	2,270	3,148
31 Middle East <sup>1</sup>	3,248	300	248	263	463	115	202	147	158	162	375	432	383
32 Other Asia	20,846	305	-253	1,216	2,082	2,062	2,089	1,382	1,432	2,373	2,256	2,765	3,137
33 Japan	11,569	190	-341	595	991	940	863	890	919	993	1,574	1,478	2,477
34 Africa	1,149	168	27	-10	0	21	2	224	317	236	47	-2	119
35 Other countries	273	17	-30	-40	-11	3	59	147	-50	77	15	-58	144
36 Nonmonetary international and regional organizations	538	-96	-129	-136	-21	-32	37	-10	6	686	139	27	67
Foreign securities													
37 Stocks, net purchases, or sales (—) <sup>3</sup>	-62,691	-2,260	-1,538	-3,983	-4,007	-4,000	-5,681	-6,476	-8,693	-5,366	-7,496	-6,687	-6,504
38 Foreign purchases	245,490	12,815	15,121	17,482	19,435	16,415	18,601	19,635	20,381	21,410	24,754	28,418	31,023
39 Foreign sales	308,181	15,075	16,659	21,465	23,442	20,415	24,282	26,111	29,074	26,776	32,250	35,105	37,527
40 Bonds, net purchases, or sales (—)	-80,377	-5,503	-9,396	-4,868	-3,559	-2,541	-9,041	-12,411	-5,801	-12,564	-6,203	-1,417	-9,907
41 Foreign purchases	745,952	38,567	55,135	71,154	55,458	53,415	62,063	60,311	63,342	69,701	66,462	77,469	72,875
42 Foreign sales	826,329	44,070	64,531	76,022	59,017	55,956	71,104	72,722	69,143	82,265	72,665	76,052	82,782
43 Net purchases, or sales (—), of stocks and bonds	-143,068	-7,763	-10,934	-8,851	-7,566	-6,541	-14,722	-18,887	-14,494	-17,930	-13,699	-5,270	-16,411
44 Foreign countries	-143,232	-6,756	-11,072	-8,582	-7,845	-6,874	-14,784	-18,997	-14,548	-18,006	-14,048	-5,279	-16,441
45 Europe	-100,872	-6,993	-6,358	-3,243	-4,001	-7,668	-12,291	-15,671	-11,525	-15,654	-8,564	-2,950	-5,954
46 Canada	-15,664	-153	-5,103	-3,025	-761	-96	-1,312	-2,492	1,808	-1,583	-1,628	456	-1,775
47 Latin America and Caribbean	-7,600	195	9	597	-2,590	1,190	694	-710	-1,158	1,934	-953	-2,137	-4,671
48 Asia	-15,159	-330	538	-2,431	-613	115	-1,354	101	-3,061	-2,480	-1,827	-261	-3,556
49 Africa	-185	-7	3	-18	-18	-206	9	4	7	14	14	0	13
50 Other countries	-3,752	532	-161	-462	138	-209	-530	-229	-619	-237	-1,090	-387	-498
51 Nonmonetary international and regional organizations	164	-1,007	138	-269	279	333	62	110	54	76	349	9	30

### 57. Foreign transactions in securities, 1993-94—Continued

Millions of dollars

Transaction and area or country	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1994												
U.S. corporate securities													
Stocks													
1 Foreign purchases	350,558	32,091	33,817	35,868	29,261	25,615	27,018	24,289	29,179	28,819	27,811	28,696	28,094
2 Foreign sales	348,648	28,827	30,348	35,672	31,075	24,286	29,261	25,119	26,365	30,463	29,852	27,653	29,727
3 Net purchases, or sales (—)	1,910	3,264	3,469	196	-1,814	1,329	-2,243	-830	2,814	-1,644	-2,041	1,043	-1,633
4 Foreign countries	1,900	3,264	3,536	198	-1,812	1,312	-2,234	-834	2,816	-1,658	-2,073	1,020	-1,635
5 Europe	6,717	2,929	3,344	1,249	862	1,158	-520	-299	1,451	-1,191	-1,382	226	-1,110
6 France	-201	120	182	94	-78	213	-239	-70	-20	-61	-198	-25	-119
7 Germany	2,110	1,168	404	286	206	342	53	57	72	-104	-161	-55	-158
8 Netherlands	2,251	168	204	-150	89	156	65	354	258	-130	320	265	652
9 Switzerland	-30	251	481	89	160	-11	84	81	139	-106	-655	-551	8
10 United Kingdom	840	596	1,222	604	355	244	-360	-830	893	-643	-542	566	-1,265
11 Canada	-1,160	320	-295	-74	269	140	-544	-314	-374	61	-415	-109	175
12 Latin America and Caribbean	-2,108	965	810	-61	-1,885	-298	-874	-480	866	-688	-536	650	-577
13 Middle East <sup>1</sup>	-1,142	-110	-8	55	-1	37	-126	-104	-281	-445	-74	1	-86
14 Other Asia	-1,207	-912	-414	-1,165	-1,205	412	-265	303	1,037	576	346	251	-171
15 Japan	1,190	-797	-447	-136	-676	309	153	552	1,138	748	258	262	-174
16 Africa	29	11	-18	13	33	-1	5	-7	0	10	12	-4	-25
17 Other countries	771	61	117	181	115	-136	90	67	117	19	-24	5	159
18 Nonmonetary international and regional organizations	10	0	-67	-2	-2	17	-9	4	-2	14	32	23	2
BONDS <sup>2</sup>													
19 Foreign purchases	291,193	24,309	22,137	30,277	29,424	24,553	31,364	25,316	23,317	19,274	19,932	22,379	18,911
20 Foreign sales	229,640	19,482	18,131	25,068	27,335	20,375	20,587	19,031	15,788	17,012	16,609	15,462	14,760
21 Net purchases, or sales (—)	61,553	4,827	4,006	5,209	2,089	4,178	10,777	6,285	7,529	2,262	3,323	6,917	4,151
22 Foreign countries	60,668	4,843	3,975	5,122	2,104	4,116	10,649	5,900	7,596	2,295	3,324	6,933	3,811
23 Europe	38,585	2,843	3,047	2,902	235	510	5,985	4,620	5,255	2,885	3,285	4,383	2,635
24 France	242	54	-58	35	178	-2	33	33	-17	-17	105	-106	4
25 Germany	657	-103	97	-73	112	-243	30	52	39	-355	449	201	451
26 Netherlands	3,322	76	199	330	216	358	868	29	610	243	19	346	28
27 Switzerland	1,055	176	57	131	-188	136	147	-191	-1	283	5	488	12
28 United Kingdom	33,212	1,760	2,984	3,303	433	870	5,645	4,469	4,578	2,229	1,469	3,529	1,943
29 Canada	3,054	38	-175	-7	-6	234	473	645	492	214	496	207	443
30 Latin America and Caribbean	5,402	1,128	556	1,792	811	916	1,534	-615	79	-1,577	-1,189	1,305	662
31 Middle East <sup>1</sup>	771	173	6	32	-8	27	342	363	160	-86	51	-96	-193
32 Other Asia	12,153	685	496	334	921	2,284	2,286	774	1,575	814	607	1,137	240
33 Japan	5,486	-74	52	-509	547	1,567	1,378	728	774	325	375	497	-174
34 Africa	49	-51	12	-10	55	10	10	-23	19	2	19	-2	8
35 Other countries	654	27	33	79	96	135	19	136	16	43	55	-1	16
36 Nonmonetary international and regional organizations	885	-16	31	87	-15	62	128	385	-67	-33	-1	-16	340
Foreign securities													
37 Stocks, net purchases, or sales (—) <sup>3</sup>	-46,818	-5,473	-6,675	-6,180	-2,264	-4,004	-6,227	-3,153	-4,376	720	-4,427	-2,547	-2,212
38 Foreign purchases	386,334	33,246	38,557	37,721	33,030	30,719	30,676	29,704	30,837	37,791	29,867	28,444	25,742
39 Foreign sales	433,152	38,719	45,232	43,901	35,294	34,723	36,903	32,857	35,213	37,071	34,294	30,991	27,954
40 Bonds, net purchases, or sales (—)	-5,853	-6,572	-2,039	10,490	-3,140	2,644	2,167	-2,877	631	-1,095	-5,200	-1,997	1,135
41 Foreign purchases	898,550	82,212	87,984	116,892	69,560	64,070	70,264	60,012	67,378	78,182	66,202	66,907	68,887
42 Foreign sales	904,403	88,784	90,023	106,402	72,700	61,426	68,097	62,889	66,747	79,277	71,402	68,904	67,752
43 Net purchases, or sales (—), of stocks and bonds	-52,671	-12,045	-8,714	4,310	-5,404	-1,360	-4,060	-6,030	-3,745	-375	-9,627	-4,544	-1,077
44 Foreign countries	-53,191	-12,088	-8,582	4,333	-5,360	-1,647	-4,053	-6,212	-3,928	152	-9,477	-4,497	-1,832
45 Europe	4,778	-3,322	-2,212	14,027	1,773	1,278	6,303	-3,377	-6	-2,532	-5,507	-790	-857
46 Canada	-7,525	-2,860	-2,286	-151	60	354	-892	-1,915	-429	339	-857	-525	1,637
47 Latin America and Caribbean	-22,133	-2,082	-550	-3,107	-7,046	-2,181	-4,386	-1,311	-2,423	5,079	-1,464	-2,241	-421
48 Asia	-24,080	-3,046	-3,568	-6,900	140	-485	-4,720	321	-718	-1,958	-1,477	511	-2,180
49 Africa	-475	-42	17	-120	-31	-4	-45	-10	217	-22	-72	-267	-96
50 Other countries	-3,756	-736	17	584	-256	-609	-313	80	-569	-754	-100	-1,185	85
51 Nonmonetary international and regional organizations	520	43	-132	-23	-44	287	-7	182	183	-527	-150	-47	755

## 58. Marketable U.S. Treasury bonds and notes: Foreign transactions, 1993-94<sup>1</sup>

Millions of dollars; net purchases, or sales (—) during period

Area or country	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1993												
<b>1 Total estimated</b>	<b>23,552</b>	<b>440</b>	<b>-2,029</b>	<b>6,578</b>	<b>4,366</b>	<b>-1,159</b>	<b>-5,698</b>	<b>-1,871</b>	<b>13,980</b>	<b>-10,860</b>	<b>4,051</b>	<b>15,223</b>	<b>531</b>
<b>2 Foreign countries</b>	<b>23,368</b>	<b>-144</b>	<b>-2,913</b>	<b>6,029</b>	<b>4,527</b>	<b>-877</b>	<b>-5,944</b>	<b>-1,485</b>	<b>14,368</b>	<b>-10,718</b>	<b>5,181</b>	<b>14,584</b>	<b>760</b>
3 Europe	-2,373	-600	-382	-3,379	1,518	-190	1,473	-1,539	3,547	-5,887	3,507	-841	400
4 Belgium and Luxembourg	1,218	-59	45	640	-387	647	86	505	-218	207	-205	22	-65
5 Germany	-9,976	697	-1,632	-2,757	-1,382	-3,396	-1,100	-2,918	305	1,209	1,178	-750	570
6 Netherlands	-515	-1,238	206	66	731	108	-393	524	-167	137	-506	206	-189
7 Sweden	1,421	-54	258	-540	-100	649	673	32	293	53	47	141	-31
8 Switzerland	-1,501	-199	-455	-1,569	-719	108	888	-223	-74	-209	448	573	-70
9 United Kingdom	6,197	2,025	183	742	2,659	2,948	2,147	1,455	3,787	-8,171	833	-1,900	-511
10 Other Europe and former U.S.S.R.	783	-1,772	1,013	39	716	-1,254	-828	-914	-379	887	1,712	867	696
11 Canada	10,309	3,302	-665	2,490	1,520	522	144	1,929	324	-1,119	-342	1,358	846
12 Latin America and Caribbean	-4,561	-1,495	445	-537	-2,020	-3,880	-1,419	-333	6,917	-3,311	3,821	2,070	-4,819
13 Venezuela	390	-175	179	154	74	152	5	2	-7	32	-101	19	56
14 Other Latin America and Caribbean	-5,795	-3,309	-1,656	-471	1,096	-1,863	711	510	1,178	-1,700	795	-36	-1,050
15 Netherlands Antilles	844	1,989	1,922	-220	-3,190	-2,169	-2,135	-845	5,746	-1,643	3,127	2,087	-3,825
16 Asia	20,582	-1,136	-1,032	7,220	3,813	2,994	-5,687	-2,587	3,755	-574	-2,035	11,771	4,080
17 Japan	17,070	-743	804	3,457	3,324	3,291	-301	-980	3,561	-1,809	156	5,661	649
18 Africa	1,156	-33	-139	-66	67	-2	81	116	292	616	74	35	115
19 Other	-1,745	-182	-1,140	301	-371	-321	-536	929	-467	-443	156	191	138
20 Nonmonetary international and regional organizations	184	584	884	549	-161	-282	246	-386	-388	-142	-1,130	639	-229
21 International	-330	229	572	53	-228	-318	403	-320	-698	-98	-874	875	74
22 Latin American regional	653	270	235	1	16	-17	106	-21	30	17	-23	40	-1
<b>MEMO</b>													
23 Foreign countries	23,368	-144	-2,913	6,029	4,527	-877	-5,944	-1,485	14,368	-10,718	5,181	14,584	760
24 Official institutions	1,306	-2,980	-4,364	-616	2,709	-3,424	-760	-4,677	724	3,165	1,619	6,223	3,687
25 Other foreign <sup>2</sup>	22,062	2,836	1,451	6,645	1,818	2,547	-5,184	3,192	13,644	-13,883	3,562	8,361	-2,927
<b>Oil-exporting countries</b>													
26 Middle East <sup>3</sup>	-8,836	-238	-1,855	811	114	-1,070	-2,443	-1,261	-1,172	-980	-820	-6	84
27 Africa <sup>3</sup>	-5	8	0	0	-4	0	0	0	0	0	0	0	-9
1994													
<b>1 Total estimated</b>	<b>78,653</b>	<b>2,000</b>	<b>12,877</b>	<b>-970</b>	<b>-14,635</b>	<b>19,314</b>	<b>-4,047</b>	<b>1,013</b>	<b>15,990</b>	<b>11,941</b>	<b>10,530</b>	<b>13,105</b>	<b>11,535</b>
<b>2 Foreign countries</b>	<b>78,610</b>	<b>1,750</b>	<b>12,772</b>	<b>-930</b>	<b>-14,040</b>	<b>19,263</b>	<b>-3,595</b>	<b>1,346</b>	<b>15,574</b>	<b>12,029</b>	<b>9,435</b>	<b>13,068</b>	<b>11,938</b>
3 Europe	38,544	48	3,066	2,343	-6,325	8,602	-1,640	5,693	8,397	3,889	-1,566	7,763	8,274
4 Belgium and Luxembourg	1,098	-63	132	277	-168	154	-160	-78	529	-15	32	24	434
5 Germany	5,709	2,525	-1,059	-1,043	-868	1,875	212	714	1,693	-243	254	924	725
6 Netherlands	1,254	102	-79	-971	187	21	560	120	274	-68	954	-2	156
7 Sweden	794	-4	229	34	-154	150	257	100	-158	105	-37	211	61
8 Switzerland	456	214	555	1,682	-348	-211	631	-145	-701	353	-718	-1,512	656
9 United Kingdom	23,438	-2,005	2,573	676	-4,036	5,157	-5,050	5,290	5,265	3,577	-1,958	7,706	6,243
10 Other Europe and former U.S.S.R.	5,795	-721	715	1,688	-938	1,456	1,910	-308	1,495	180	-93	412	-1
11 Canada	3,491	34	185	584	-1,655	98	77	2,937	1,950	1,610	-420	-1,350	-559
12 Latin America and Caribbean	-10,182	3,898	7,744	-3,471	-6,091	-3,288	-6,984	-8,620	-1,919	136	6,710	725	978
13 Venezuela	-319	-383	260	93	-171	-130	-9	22	-137	-5	7	43	91
14 Other Latin America and Caribbean	-20,496	3,387	2,999	-4,346	-6,938	-3,368	-6,652	-9,015	3,548	2,308	-419	-2,074	74
15 Netherlands Antilles	10,633	894	4,485	782	1,018	210	-323	373	-5,330	-2,167	7,122	2,756	813
16 Asia	47,087	-2,151	1,315	425	293	13,631	5,188	2,363	6,241	6,763	4,435	4,944	3,640
17 Japan	29,518	-3,074	-1,393	2,913	2,976	8,210	5,000	-826	3,680	3,225	2,189	4,551	2,067
18 Africa	240	-135	-120	-18	59	-29	16	5	80	200	135	-11	58
19 Other	-570	56	582	-793	-321	249	-252	-1,032	825	-569	141	997	-453
20 Nonmonetary international and regional organizations	43	250	105	-40	-595	51	-452	-333	416	-88	1,095	37	-403
21 International	170	444	-5	5	-591	70	-395	-425	317	-75	1,074	73	-322
22 Latin American regional	75	7	116	-37	21	-111	54	23	-4	-1	6	4	-3
<b>MEMO</b>													
23 Foreign countries	78,610	1,750	12,772	-930	-14,040	19,263	-3,595	1,346	15,574	12,029	9,435	13,068	11,938
24 Official institutions	41,800	4,352	3,547	-4,757	-1,661	11,237	3,362	5,063	9,753	4,671	2,891	2,760	582
25 Other foreign <sup>2</sup>	36,810	-2,602	9,225	3,827	-12,379	8,026	-6,957	-3,717	5,821	7,358	6,544	10,308	11,356
<b>Oil-exporting countries</b>													
26 Middle East <sup>3</sup>	-38	-1516	894	28	102	-345	-500	12	621	3	445	623	-405
27 Africa <sup>3</sup>	0	0	0	0	0	0	0	0	1	0	0	0	-1

### 59. Discount rates of foreign central banks, 1994<sup>1</sup>

Percent per year, averages of daily figures

Rate at month-end	Austria	Belgium	Canada	France <sup>2</sup>	Germany	Italy	Japan	Netherlands	Sweden	Switzerland
January	5.25	5.25	3.88	6.20	5.75	8.00	1.75	5.00	4.50	4.00
February	5.00	5.00	4.10	6.10	5.25	7.50		5.00	↑	4.00
March	5.00	5.00	5.64	5.90	5.25	7.50		5.00	↑	4.00
April	4.75	4.75	6.07	5.70	5.00	7.50		5.00	↓	3.50
May	4.50	4.50	6.59	5.40	4.50	7.00		4.50	↓	
June			6.92	5.10		7.00			4.50	
July			6.04	5.00		7.00			5.50	
August			5.60			7.50			5.50	
September			5.54						5.50	
October			5.62						7.00	
November			6.04						7.00	
December	4.50	4.50	7.43	5.00	4.50	7.50	1.75	4.50	7.00	3.50

### 60. Foreign short-term interest rates, 1994<sup>1</sup>

Percent per year, averages of daily figures

Type or country	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Eurodollars	4.63	3.15	3.43	3.75	4.00	4.51	4.51	4.74	4.80	5.01	5.52	5.78	6.27
2 United Kingdom	5.45	5.34	5.15	5.12	5.14	5.13	5.13	5.15	5.47	5.65	5.83	5.98	6.30
3 Canada	5.57	3.89	3.89	4.45	6.07	6.38	6.50	6.28	5.71	5.61	5.56	5.77	6.75
4 Germany	5.25	5.76	5.79	5.73	5.48	5.07	4.95	4.86	4.89	4.95	5.12	5.10	5.29
5 Switzerland	4.03	3.90	4.04	3.99	3.96	3.94	4.21	4.17	4.21	4.00	4.02	3.86	4.07
6 Netherlands	5.09	5.12	5.19	5.23	5.22	5.04	4.95	4.84	4.88	4.98	5.12	5.15	5.35
7 France	5.72	6.19	6.18	6.11	5.89	5.52	5.44	5.51	5.46	5.50	5.52	5.49	5.82
8 Italy	8.45	8.38	8.42	8.36	8.07	7.76	8.04	8.39	8.88	8.68	8.80	8.72	8.98
9 Belgium	5.65	6.88	6.39	6.10	5.84	5.27	5.33	5.53	5.47	5.34	5.15	5.09	5.42
10 Japan	2.24	2.13	2.21	2.26	2.26	2.17	2.12	2.14	2.28	2.31	2.33	2.33	2.34

### 61. Index of weighted-average exchange value of U.S. dollar, 1994<sup>1</sup>

March 1973 = 100

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1994	96.5	95.8	94.4	94.4	92.8	91.6	89.1	89.3	88.1	86.7	87.7	89.6

## 62. Foreign exchange rates, 1994<sup>1</sup>

Currency units per U.S. dollar except as noted

Country/currency unit	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Australia/dollar <sup>2</sup> . . . . .	69.608	71.611	71.087	71.565	72.433	73.291	73.409	74.010	74.200	73.788	75.492	77.389
2 Austria/schilling . . . . .	12.252	12.200	11.896	11.948	11.651	11.446	11.027	11.010	10.904	10.695	10.838	11.063
3 Belgium/franc . . . . .	36.206	35.768	34.862	34.979	34.108	33.514	32.315	32.248	31.895	31.284	31.694	32.329
4 Canada/dollar . . . . .	1.3173	1.3424	1.3644	1.3830	1.3808	1.3836	1.3826	1.3783	1.3540	1.3503	1.3647	1.3893
5 China, P.R./yuan . . . . .	8.7219	8.7249	8.7241	8.7251	8.6859	8.6836	8.6605	8.6072	8.5581	8.5492	8.5370	8.5119
6 Denmark/krone . . . . .	6.7697	6.7668	6.6296	6.6642	6.4857	6.3786	6.1581	6.1845	6.1038	5.9479	6.0268	6.1614
7 Finland/markka . . . . .	5.7004	5.5930	5.5436	5.4997	5.4194	5.4241	5.1996	5.1493	4.9689	4.6866	4.7388	4.8590
8 France/franc . . . . .	5.9207	5.8955	5.7647	5.8170	5.6728	5.5597	5.3702	5.3602	5.2975	5.2025	5.2867	5.4132
9 Germany/deutsche mark . . . . .	1.7426	1.7355	1.6909	1.6984	1.6565	1.6271	1.5674	1.5646	1.5491	1.5195	1.5396	1.5716
10 Greece/drachma . . . . .	250.29	250.48	246.71	249.08	245.41	244.77	236.92	237.11	235.98	233.06	237.38	242.96
11 Hong Kong/dollar . . . . .	7.7251	7.7353	7.7268	7.7269	7.7262	7.7309	7.7265	7.7272	7.7275	7.7276	7.7306	7.7379
12 India/rupee . . . . .	31.440	31.449	31.415	31.391	31.375	31.385	31.376	31.373	31.372	31.373	31.394	31.389
13 Ireland/pound <sup>2</sup> . . . . .	143.03	141.91	143.40	143.42	147.12	149.54	152.79	152.22	154.61	158.64	156.39	153.36
14 Italy/lira . . . . .	1,699.45	1,685.96	1,666.63	1,626.07	1,594.56	1,592.22	1,562.31	1,582.15	1,565.79	1,548.29	1,583.81	1,633.71
15 Japan/yen . . . . .	111.44	106.30	105.10	103.48	103.75	102.53	98.45	99.94	98.77	98.35	98.04	100.18
16 Malaysia/ringgit . . . . .	2.7160	2.7624	2.7171	2.6887	2.6169	2.5942	2.5948	2.5633	2.5575	2.5589	2.5604	2.5626
17 Netherlands/guilder . . . . .	1.9516	1.9464	1.9006	1.9074	1.8597	1.8242	1.7585	1.7570	1.7372	1.7028	1.7261	1.7601
18 New Zealand/ dollar <sup>2</sup> . . . . .	56.263	57.436	57.093	56.908	58.347	59.121	60.063	60.119	60.297	60.898	62.093	63.726
19 Norway/krone . . . . .	7.5064	7.4885	7.3419	7.3680	7.1789	7.0686	6.8560	6.8644	6.7961	6.6166	6.7297	6.8561
20 Portugal/escudo . . . . .	176.04	175.15	174.00	173.54	171.15	168.76	160.98	159.80	157.91	155.26	157.27	161.21
21 Singapore/dollar . . . . .	1.6037	1.5873	1.5819	1.5628	1.5464	1.5310	1.5137	1.5045	1.4885	1.4761	1.4682	1.4657
22 South Africa/rand . . . . .	3.4107	3.4520	3.4586	3.5789	3.6346	3.6318	3.6705	3.5968	3.5570	3.5420	3.5256	3.5614
23 South Korea/won . . . . .	813.55	812.24	810.69	811.71	809.79	809.86	808.39	806.83	803.69	801.98	799.46	794.81
24 Spain/peseta . . . . .	143.04	141.08	138.78	138.14	136.62	134.23	129.31	129.90	128.60	126.34	128.34	132.31
25 Sri Lanka/rupee . . . . .	49.460	49.113	48.931	48.925	49.067	49.232	49.010	49.241	49.260	49.112	49.163	49.531
26 Sweden/krona . . . . .	8.1185	7.9869	7.9156	7.8850	7.7181	7.7968	7.7471	7.7420	7.5227	7.2631	7.3637	7.5161
27 Switzerland/franc . . . . .	1.4716	1.4565	1.4292	1.4383	1.4125	1.3727	1.3239	1.3184	1.2892	1.2648	1.2956	1.3289
28 Taiwan/dollar . . . . .	26.495	26.440	26.414	26.389	26.792	27.018	26.658	26.419	26.210	26.132	26.188	26.381
29 Thailand/baht . . . . .	25.543	25.382	25.325	25.268	25.212	25.137	24.977	25.021	24.968	25.001	24.992	25.109
30 United Kingdom/ pound <sup>2</sup> . . . . .	149.23	147.92	149.19	148.23	150.42	152.62	154.67	154.22	156.61	160.64	158.92	155.87
MEMO												
31 United States/ dollar <sup>3</sup> . . . . .	96.54	95.79	94.35	94.39	92.79	91.60	89.06	89.26	88.08	86.66	87.71	89.64

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			February 4-8, 1993						
<b>ALL BANKS</b>									
1 Overnight <sup>6</sup>	7,333,453	6,403	*	4.00	.31	7.1	62.3	6.5	Other
2 One month or less (excluding overnight)	7,208,352	962	17	4.26	.21	27.0	73.3	7.7	Other
3 Fixed rate	5,748,916	1,907	17	4.14	.27	20.7	71.5	7.1	Other
4 Floating rate	1,459,436	326	17	4.74	.30	52.1	80.3	10.0	Prime
5 More than one month and less than one year	7,708,198	134	150	5.61	.17	55.1	83.1	5.4	Prime
6 Fixed rate	3,065,070	140	115	4.89	.27	42.6	76.3	1.6	Foreign
7 Floating rate	4,643,128	130	172	6.08	.21	63.3	87.6	7.8	Prime
8 Demand <sup>7</sup>	14,812,682	288	*	5.45	.18	63.2	66.9	3.2	Prime
9 Fixed rate	4,065,252	893	*	4.17	.29	23.9	67.8	3.5	Domestic
10 Floating rate	10,747,430	230	*	5.93	.16	78.0	66.5	3.1	Prime
<b>11 Total short-term</b>	<b>37,062,685</b>	<b>315</b>	<b>58</b>	<b>4.96</b>	<b>.17</b>	<b>43.4</b>	<b>70.6</b>	<b>5.2</b>	<b>Prime</b>
12 Fixed rate (thousands of dollars)	20,212,580	661	28	4.21	.28	19.7	68.1	5.3	Other
13 1-99	340,754	13	178	8.55	.30	72.6	36.0	1.0	Other
14 100-499	332,915	190	87	6.42	.25	58.1	62.2	6.6	Other
15 500-999	380,453	645	61	5.05	.14	47.8	70.6	8.7	Other
16 1,000-4,999	3,661,346	2,312	31	4.46	.08	24.9	75.3	7.1	Other
17 5,000-9,999	3,952,169	6,895	27	4.21	.09	16.4	70.5	6.6	Domestic
18 10,000 or more	11,544,942	18,611	21	3.91	.14	15.6	66.1	4.3	Other
19 Floating rate (thousands of dollars)	16,850,105	194	135	5.87	.19	71.7	73.5	5.0	Prime
20 1-99	1,637,783	24	159	7.47	.04	83.7	83.4	1.7	Prime
21 100-499	2,908,943	196	160	6.92	.06	75.5	89.1	6.5	Prime
22 500-999	1,478,180	676	140	6.81	.11	73.4	89.7	7.5	Prime
23 1,000-4,999	3,941,630	1,973	154	6.11	.13	60.1	88.0	6.1	Prime
24 5,000-9,999	1,598,608	6,715	128	5.22	.39	52.5	74.2	6.4	Prime
25 10,000 or more	5,284,961	22,473	84	4.55	.39	79.9	46.4	3.3	Fed funds
			Months						
<b>26 Total long-term</b>	<b>5,084,920</b>	<b>193</b>	<b>44</b>	<b>6.39</b>	<b>.17</b>	<b>64.4</b>	<b>71.9</b>	<b>8.2</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	1,535,976	125	47	6.43	.28	66.9	62.8	3.5	Other
28 1-99	203,572	19	37	8.98	.17	93.6	19.1	.1	Other
29 100-499	185,956	168	50	8.11	.09	93.6	33.0	3.2	Prime
30 500-999	72,000	661	61	7.07	.45	75.8	49.0	5.9	Other
31 1,000 or more	1,074,448	4,138	47	5.62	.49	56.7	77.1	4.0	Other
32 Floating rate (thousands of dollars)	3,548,944	251	43	6.38	.19	63.3	75.8	10.3	Prime
33 1-99	243,643	25	43	8.13	.20	88.6	53.4	2.5	Prime
34 100-499	649,402	203	40	7.30	.11	75.6	69.2	7.5	Prime
35 500-999	423,608	655	61	6.88	.14	78.8	72.7	7.6	Prime
36 1,000 or more	2,232,291	3,810	41	5.82	.18	54.0	80.7	12.4	Prime
			Days						
				Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	7,182,902	7,338	*	3.95	3.87	5.7	61.5	6.6	6.00
38 One month or less (excluding overnight)	6,668,304	3,692	16	4.03	3.96	23.0	73.3	7.3	6.00
39 More than one month and less than one year	4,260,301	625	127	4.32	4.25	37.6	86.2	4.8	6.09
40 Demand <sup>7</sup>	7,424,771	3,142	*	3.93	3.90	50.0	46.0	2.3	6.01
<b>41 Total short-term</b>	<b>25,536,279</b>	<b>2,134</b>	<b>36</b>	<b>4.03</b>	<b>3.96</b>	<b>28.4</b>	<b>64.2</b>	<b>5.3</b>	<b>6.02</b>
42 Fixed rate	19,077,751	2,833	26	4.03	3.96	17.0	68.3	5.5	6.01
43 Floating rate	6,458,527	1,234	97	4.02	3.96	62.2	52.1	4.5	6.04
			Months						
<b>44 Total long-term</b>	<b>1,751,703</b>	<b>564</b>	<b>47</b>	<b>4.59</b>	<b>4.53</b>	<b>42.9</b>	<b>81.9</b>	<b>4.9</b>	<b>6.18</b>
45 Fixed rate	710,075	462	42	4.36	4.32	34.9	75.5	6.5	6.14
46 Floating rate	1,041,628	665	51	4.74	4.68	48.4	86.3	3.8	6.20

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			February 4-8, 1993						
<b>LARGE BANKS</b>									
1 Overnight <sup>6</sup>	5,687,616	6,871	*	4.07	.23	8.4	59.7	8.4	Other
2 One month or less (excluding overnight)	5,539,171	3,657	16	4.19	.17	28.3	74.6	6.2	Other
3 Fixed rate	4,425,045	5,202	16	4.15	.19	22.0	71.7	5.6	Other
4 Floating rate	1,114,126	1,678	15	4.35	.27	53.4	86.2	8.7	Domestic
5 More than one month and less than one year	3,903,111	718	133	4.99	.16	49.3	87.0	6.3	Prime
6 Fixed rate	1,705,179	2,159	98	4.57	.25	44.1	81.3	1.8	Foreign
7 Floating rate	2,197,931	473	160	5.32	.19	53.4	91.4	9.7	Prime
8 Demand <sup>7</sup>	10,129,189	557	*	5.17	.15	64.4	61.0	1.4	Prime
9 Fixed rate	2,697,875	2,520	*	4.06	.20	27.5	71.1	.2	Domestic
10 Floating rate	7,431,315	434	*	5.57	.17	77.8	57.4	1.9	Prime
11 Total short-term	25,259,087	972	40	4.68	.14	41.6	67.7	4.8	Other
12 Fixed rate (thousands of dollars)	14,515,715	4,102	21	4.15	.18	20.3	68.0	5.2	Other
13 1-99	20,610	25	122	6.89	.25	62.7	56.1	1.6	Prime
14 100-499	127,135	235	70	5.58	.19	55.2	73.0	5.7	Other
15 500-999	201,891	680	40	4.90	.16	36.3	85.4	6.5	Other
16 1,000-4,999	2,350,321	2,336	23	4.57	.09	28.1	71.2	5.7	Other
17 5,000-9,999	2,732,307	6,852	26	4.31	.08	21.1	69.6	8.8	Domestic
18 10,000 or more	9,083,451	18,767	17	3.96	.15	17.1	66.3	4.0	Other
19 Floating rate (thousands of dollars)	10,743,372	479	111	5.39	.19	70.3	67.3	4.2	Prime
20 1-99	442,304	32	146	7.28	.08	82.5	92.0	1.4	Prime
21 100-499	1,250,966	207	149	6.88	.05	73.8	92.4	3.7	Prime
22 500-999	699,827	670	152	6.51	.07	63.2	87.8	7.1	Prime
23 1,000-4,999	2,107,228	2,043	138	5.96	.25	52.7	87.8	5.8	Prime
24 5,000-9,999	1,181,291	6,855	104	5.24	.43	59.9	75.9	4.2	Prime
25 10,000 or more	5,061,755	22,624	80	4.51	.40	79.1	45.6	3.5	Fed fund
			Months						
26 Total long-term	2,594,125	693	42	5.94	.18	51.4	79.1	12.5	Prime
27 Fixed rate (thousands of dollars)	487,750	611	43	5.38	.34	43.7	77.1	9.4	Foreign
28 1-99	14,967	30	45	9.15	.34	94.3	18.5	1.1	Other
29 100-499	31,727	193	48	7.58	.35	78.2	62.2	4.8	Other
30 500-999	34,878	699	62	7.37	.55	75.8	55.3	4.1	Other
31 1,000 or more	406,178	4,351	41	4.89	.73	36.4	82.3	10.6	Foreign
32 Floating rate (thousands of dollars)	2,106,375	715	42	6.07	.12	53.2	79.6	13.2	Prime
33 1-99	41,176	35	38	7.17	.09	87.2	74.1	7.8	Prime
34 100-499	247,669	234	36	6.98	.07	77.4	82.4	11.5	Prime
35 500-999	205,143	659	35	6.52	.10	66.9	78.7	13.1	Prime
36 1,000 or more	1,612,387	4,097	44	5.85	.29	46.9	79.4	13.6	Prime
			Days						
				Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	5,553,632	7,646	*	4.02	3.94	6.9	58.7	8.6	6.00
38 One month or less (excluding overnight)	5,238,856	5,594	15	4.05	3.98	25.5	74.8	5.4	6.00
39 More than one month and less than one year	2,749,683	4,170	114	4.22	4.16	38.9	87.7	6.6	6.00
40 Demand <sup>7</sup>	5,785,713	4,791	*	3.86	3.82	58.4	41.7	.1	6.00
41 Total short-term	19,327,884	5,475	29	4.01	3.94	31.9	62.1	4.9	6.00
42 Fixed rate	13,917,405	5,694	20	4.06	3.99	18.7	67.3	5.3	6.00
43 Floating rate	5,410,480	4,982	82	3.89	3.83	65.9	48.8	3.8	6.00
			Months						
44 Total long-term	1,067,660	2,852	46	4.42	4.36	33.3	89.5	7.5	6.00
45 Fixed rate	331,358	2,916	36	4.15	4.10	23.3	86.4	13.0	6.00
46 Floating rate	736,303	2,824	50	4.54	4.47	37.8	90.9	5.0	6.00

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Weighted average effective <sup>3</sup>	Standard error <sup>4</sup>				
			Days						
February 4-8, 1993									
OTHER BANKS									
1 Overnight <sup>6</sup>	1,645,837	5,185	*	3.74	.53	2.6	71.2	.0	Fed funds
2 One month or less (excluding overnight)	1,669,181	279	20	4.49	.26	22.9	68.8	12.6	Fed funds
3 Fixed rate	1,323,871	612	19	4.09	.37	16.4	70.8	12.2	Fed funds
4 Floating rate	345,310	90	21	6.01	.32	47.9	61.1	14.1	Prime
5 More than one month and less than one year	3,805,087	73	167	6.24	.19	60.9	79.1	4.4	Prime
6 Fixed rate	1,359,890	64	137	5.30	.31	40.7	70.0	1.3	Other
7 Floating rate	2,445,197	79	183	6.77	.17	72.2	84.1	6.2	Prime
8 Demand <sup>7</sup>	4,683,492	141	*	6.05	.22	60.5	79.6	7.1	Prime
9 Fixed rate	1,367,378	392	*	4.37	.38	16.7	61.3	9.9	Other
10 Floating rate	3,316,115	112	*	6.74	.14	78.6	87.1	5.9	Prime
<b>11 Total short-term</b>	<b>11,803,598</b>	<b>129</b>	<b>94</b>	<b>5.57</b>	<b>.20</b>	<b>47.3</b>	<b>76.7</b>	<b>6.0</b>	<b>Prime</b>
12 Fixed rate (thousands of dollars)	5,696,864	211	50	4.34	.32	18.3	68.4	5.6	Fed funds
13 1-99	320,145	13	180	8.66	.31	73.3	34.7	1.0	Other
14 100-499	205,780	170	95	6.94	.35	59.8	55.5	7.1	Other
15 500-999	178,562	609	84	5.21	.21	60.8	53.8	11.1	Prime
16 1,000-4,999	1,311,025	2,271	45	4.25	.12	19.1	82.7	9.6	Other
17 5,000-9,999	1,219,862	6,995	31	4.00	.13	6.0	72.3	1.6	Fed funds
18 10,000 or more	2,461,491	18,059	36	3.73	.11	10.2	65.5	5.4	Fed funds
19 Floating rate (thousands of dollars)	6,106,733	95	163	6.71	.17	74.3	84.4	6.5	Prime
20 1-99	1,195,478	22	161	7.55	.02	84.1	80.2	1.8	Prime
21 100-499	1,657,977	189	164	6.94	.08	76.8	86.7	8.6	Prime
22 500-999	778,353	681	133	7.07	.15	82.5	91.4	8.0	Prime
23 1,000-4,999	1,834,401	1,898	173	6.29	.15	68.7	88.1	6.4	Prime
24 5,000-9,999	417,317	6,348	175	5.16	.26	31.6	69.3	12.8	Prime
25 10,000 or more	223,207	19,525	182	5.52	.40	100.0	64.2	.0	Prime
			Months						
<b>26 Total long-term</b>	<b>2,490,795</b>	<b>110</b>	<b>46</b>	<b>6.86</b>	<b>.18</b>	<b>77.9</b>	<b>64.3</b>	<b>3.8</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	1,048,226	92	48	6.93	.29	77.7	56.1	.7	Other
28 1-99	188,605	18	36	8.96	.18	93.6	19.1	.0	Other
29 100-499	154,229	164	51	8.22	.13	96.8	26.9	2.9	Prime
30 500-999	37,122	630	59	6.80	.59	75.8	43.1	7.5	Other
31 1,000 or more	668,270	4,018	50	6.06	.44	69.0	74.0	.0	Other
32 Floating rate (thousands of dollars)	1,442,568	129	45	6.82	.21	78.1	70.2	6.0	Prime
33 1-99	202,467	24	44	8.32	.20	88.9	49.2	1.4	Prime
34 100-499	401,732	187	42	7.49	.16	74.5	61.1	5.0	Prime
35 500-999	218,465	651	85	7.21	.34	90.0	67.1	2.5	Prime
36 1,000 or more	619,904	3,223	33	5.75	.27	72.6	84.0	9.4	Prime
			Days						Prime rate <sup>9</sup>
				Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				
LOANS MADE BELOW PRIME <sup>10</sup>									
37 Overnight <sup>6</sup>	1,629,270	6,454	*	3.71	3.64	1.6	70.9	.0	6.00
38 One month or less (excluding overnight)	1,429,448	1,644	20	3.95	3.88	14.2	68.0	14.3	6.01
39 More than one month and less than one year	1,510,618	245	151	4.51	4.43	35.2	83.5	1.6	6.24
40 Demand <sup>7</sup>	1,639,057	1,418	*	4.17	4.17	20.3	61.0	10.0	6.02
<b>41 Total short-term</b>	<b>6,208,394</b>	<b>736</b>	<b>57</b>	<b>4.08</b>	<b>4.03</b>	<b>17.6</b>	<b>70.7</b>	<b>6.4</b>	<b>6.07</b>
42 Fixed rate	5,160,347	1,203	41	3.95	3.90	12.5	70.9	6.0	6.03
43 Floating rate	1,048,047	253	144	4.71	4.64	43.1	69.4	8.0	6.24
			Months						
<b>44 Total long-term</b>	<b>684,043</b>	<b>251</b>	<b>49</b>	<b>4.85</b>	<b>4.81</b>	<b>58.0</b>	<b>70.0</b>	<b>.8</b>	<b>6.46</b>
45 Fixed rate	378,718	266	46	4.54	4.52	45.0	66.0	.7	6.27
46 Floating rate	305,325	234	53	5.22	5.18	74.1	75.1	.8	6.69



63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>3</sup>
				Days	Weighted average effective <sup>3</sup>				
			May 6-10, 1993						
<b>All Banks</b>									
1 Overnight <sup>6</sup>	10,571,692	7,016	*	3.60	.25	5.6	58.7	8.7	Other
2 One month or less (excluding overnight)	6,297,716	693	16	4.20	.20	27.0	73.0	4.9	Domestic
3 Fixed rate	3,982,450	1,344	14	3.86	.31	19.1	71.0	1.5	Domestic
4 Floating rate	2,315,266	378	20	4.78	.25	40.5	76.6	10.8	Domestic
5 More than one month and less than one year	7,822,538	138	141	5.59	.18	57.5	76.7	13.3	Prime
6 Fixed rate	3,005,914	136	98	5.18	.27	55.8	72.0	12.1	Other
7 Floating rate	4,816,624	139	168	5.85	.22	58.5	79.7	14.0	Prime
8 Demand <sup>7</sup>	17,020,686	328	*	5.43	.18	63.7	65.2	5.0	Prime
9 Fixed rate	2,168,128	540	*	4.12	.29	16.2	77.5	1.7	Other
10 Floating rate	14,852,558	311	*	5.62	.15	70.6	63.4	5.5	Prime
<b>11 Total short-term</b>	<b>41,712,632</b>	<b>350</b>	<b>49</b>	<b>4.81</b>	<b>.18</b>	<b>42.2</b>	<b>66.9</b>	<b>7.5</b>	<b>Prime</b>
12 Fixed rate (thousands of dollars)	19,728,184	644	21	3.95	.29	17.1	65.3	7.0	Other
13 1-99	356,468	14	177	8.42	.37	80.2	27.3	1.1	Other
14 100-499	449,505	200	148	6.71	.16	68.8	53.2	7.6	Prime
15 500-999	341,213	691	62	4.79	.16	42.4	80.7	6.1	Other
16 1,000-4,999	3,596,442	2,225	35	4.30	.06	23.8	76.6	5.5	Domestic
17 5,000-9,999	3,586,278	6,796	15	3.81	.04	14.3	66.1	8.5	Other
18 10,000 or more	11,398,278	19,045	9	3.61	.22	11.2	62.7	7.2	Other
19 Floating rate (thousands of dollars)	21,984,448	248	120	5.58	.18	64.8	68.3	7.9	Prime
20 1-99	1,623,234	24	169	7.53	.05	84.6	84.5	2.8	Prime
21 100-499	3,180,002	201	187	6.96	.07	78.6	88.3	4.9	Prime
22 500-999	1,657,858	654	187	6.54	.05	69.4	88.8	7.8	Prime
23 1,000-4,999	4,558,888	2,061	147	6.04	.14	58.9	84.7	8.7	Prime
24 5,000-9,999	2,166,099	6,704	70	5.31	.25	44.3	81.2	7.0	Prime
25 10,000 or more	8,798,366	24,757	63	4.39	.29	63.3	42.6	9.8	Fed funds
			Months						
<b>26 Total long-term</b>	<b>3,721,816</b>	<b>158</b>	<b>42</b>	<b>6.31</b>	<b>.18</b>	<b>65.0</b>	<b>75.7</b>	<b>7.0</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	1,217,202	105	48	6.00	.32	50.8	58.6	2.3	Other
28 1-99	177,591	17	42	8.76	.13	94.4	13.6	.0	Other
29 100-499	111,285	211	59	7.84	.20	85.8	30.9	1.8	Other
30 500-999	96,308	637	59	8.51	.51	91.6	23.9	2.0	Other
31 1,000 or more	832,018	4,409	46	4.88	.50	32.1	75.9	2.9	Other
32 Floating rate (thousands of dollars)	2,504,614	210	39	6.45	.16	71.9	84.0	9.3	Prime
33 1-99	210,797	25	42	7.81	.16	90.1	61.2	3.5	Prime
34 100-499	541,694	223	39	7.07	.07	85.1	71.4	4.3	Prime
35 500-999	323,827	658	44	6.75	.19	74.8	77.3	7.2	Prime
36 1,000 or more	1,428,297	3,012	38	5.95	.17	63.6	93.6	12.5	Prime
			Days	Loan rate (percent)					Prime rate <sup>9</sup>
				Effective <sup>3</sup>	Nominal <sup>8</sup>				
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	10,426,016	8,324	*	3.56	3.50	4.8	58.1	8.7	6.00
38 One month or less (excluding overnight)	5,678,662	3,461	15	3.87	3.80	21.7	71.7	4.4	6.03
39 More than one month and less than one year	4,227,213	485	99	4.29	4.22	42.1	76.3	18.7	6.14
40 Demand <sup>7</sup>	8,424,385	2,930	*	3.89	3.85	53.4	43.2	3.4	6.01
<b>41 Total short-term</b>	<b>28,756,275</b>	<b>1,985</b>	<b>25</b>	<b>3.83</b>	<b>3.77</b>	<b>27.9</b>	<b>59.1</b>	<b>7.8</b>	<b>6.03</b>
42 Fixed rate	18,626,546	2,716	15	3.73	3.67	13.8	65.3	6.9	6.01
43 Floating rate	10,129,730	1,328	71	3.99	3.94	53.7	47.7	9.5	6.06
			Months						
<b>44 Total long-term</b>	<b>1,349,800</b>	<b>621</b>	<b>41</b>	<b>4.53</b>	<b>4.51</b>	<b>37.7</b>	<b>77.5</b>	<b>5.3</b>	<b>6.26</b>
45 Fixed rate	734,426	594	40	4.52	4.49	24.5	69.2	1.6	6.25
46 Floating rate	615,373	656	43	4.55	4.52	53.5	87.5	9.7	6.28

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			May 6-10, 1993						
<b>LARGE BANKS</b>									
1 Overnight <sup>6</sup>	7,474,303	7,705	*	3.64	.18	7.0	45.3	11.6	Other
2 One month or less (excluding overnight)	4,661,541	2,876	14	3.98	.17	21.4	82.2	.9	Domestic
3 Fixed rate	3,291,741	4,753	14	3.79	.22	18.8	75.6	1.1	Domestic
4 Floating rate	1,369,801	1,475	16	4.44	.25	27.8	97.9	.3	Domestic
5 More than one month and less than one year	4,265,789	893	110	4.99	.14	54.0	89.1	14.4	Foreign
6 Fixed rate	1,889,512	2,165	63	4.62	.16	53.2	86.9	15.0	Domestic
7 Floating rate	2,376,277	608	147	5.29	.19	54.7	90.9	13.9	Prime
8 Demand <sup>7</sup>	11,630,776	670	*	5.11	.19	64.3	57.4	4.2	Prime
9 Fixed rate	863,649	1,046	*	4.11	.32	19.6	92.5	2.2	Domestic
10 Floating rate	10,767,127	651	*	5.19	.17	67.9	54.6	4.3	Prime
11 Total short-term	28,032,410	1,133	33	4.51	.15	40.3	63.1	7.2	Fed funds
12 Fixed rate (thousands of dollars)	13,519,206	4,022	14	3.85	.20	17.1	61.5	8.9	Other
13 1-99	20,774	26	112	7.13	.48	61.3	52.2	.0	Prime
14 100-499	122,078	257	38	5.50	.17	46.4	77.5	5.1	Prime
15 500-999	226,897	698	55	4.90	.27	48.2	86.3	3.7	Domestic
16 1,000-4,999	2,311,063	2,372	26	4.31	.15	24.9	78.1	5.4	Domestic
17 5,000-9,999	2,357,543	6,591	12	3.86	.06	18.3	62.1	11.7	Other
18 10,000 or more	8,480,851	19,894	10	3.66	.32	13.3	56.0	9.3	Other
19 Floating rate (thousands of dollars)	14,513,204	679	99	5.14	.17	62.0	64.6	5.5	Prime
20 1-99	404,644	32	158	7.33	.08	82.0	91.6	1.5	Prime
21 100-499	1,201,936	208	151	6.88	.05	74.7	91.3	3.0	Prime
22 500-999	780,005	653	149	6.37	.09	60.5	90.3	6.4	Prime
23 1,000-4,999	2,523,181	2,111	131	5.70	.24	47.4	85.2	6.6	Prime
24 5,000-9,999	1,708,602	6,784	82	5.17	.33	46.6	83.0	6.2	Prime
25 10,000 or more	7,894,836	24,638	72	4.45	.38	67.1	46.1	5.5	Fed funds
			Months						
26 Total long-term	1,764,853	525	37	6.02	.16	59.6	90.5	11.5	Prime
27 Fixed rate (thousands of dollars)	303,895	729	37	5.29	.31	58.4	84.2	6.8	Fed funds
28 1-99	6,328	27	53	8.30	.38	90.3	36.2	.9	Other
29 100-499	22,103	241	47	6.76	.29	74.1	58.2	7.1	Other
30 500-999	21,985	690	54	6.98	.49	77.2	64.0	8.7	Domestic
31 1,000 or more	253,479	4,076	35	4.94	.23	54.6	89.4	6.7	Fed funds
32 Floating rate (thousands of dollars)	1,460,958	496	37	6.18	.12	59.8	91.9	12.5	Prime
33 1-99	38,599	29	31	6.99	.14	88.1	85.6	4.8	Prime
34 100-499	237,374	230	36	6.91	.09	77.7	86.3	7.0	Prime
35 500-999	192,143	665	35	6.57	.16	65.3	88.3	8.9	Prime
36 1,000 or more	992,842	3,226	38	5.90	.22	53.4	94.1	14.8	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>			Prime rate <sup>9</sup>	
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	7,335,324	8,885	*	3.59	3.53	5.9	44.3	11.8	6.00
38 One month or less (excluding overnight)	4,459,576	6,256	14	3.85	3.78	19.8	82.0	.8	6.00
39 More than one month and less than one year	2,848,593	3,124	86	4.17	4.10	45.8	90.8	17.0	6.00
40 Demand <sup>7</sup>	6,780,178	5,098	*	3.84	3.80	62.3	37.8	3.7	6.00
41 Total short-term	21,423,672	5,667	22	3.80	3.74	32.0	56.2	7.6	6.00
42 Fixed rate	13,034,479	5,607	13	3.74	3.68	15.5	60.4	8.7	6.00
43 Floating rate	8,389,193	5,764	66	3.90	3.85	57.6	49.9	5.9	6.00
			Months						
44 Total long-term	598,564	2,402	37	4.14	4.10	40.6	96.6	11.6	6.00
45 Fixed rate	197,385	2,901	32	4.25	4.21	51.2	96.6	5.9	6.00
46 Floating rate	401,179	2,214	39	4.09	4.05	35.4	96.7	14.4	6.00

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			May 6-10, 1993						
<b>OTHER BANKS</b>									
1 Overnight <sup>6</sup>	3,097,389	5,772	*	3.50	.38	2.3	90.9	1.5	Fed funds
2 One month or less (excluding overnight)	1,636,175	219	21	4.82	.24	42.8	47.1	16.5	Foreign
3 Fixed rate	690,709	304	17	4.21	.36	60.2	49.1	3.6	Other
4 Floating rate	945,466	182	25	5.26	.27	59.0	45.6	25.9	Foreign
5 More than one month and less than one year	3,556,749	68	180	6.31	.20	61.6	61.9	11.9	Prime
6 Fixed rate	1,116,402	52	158	6.13	.32	60.2	46.7	7.2	Other
7 Floating rate	2,440,347	80	189	6.40	.22	62.2	68.8	14.0	Prime
8 Demand <sup>7</sup>	5,389,910	156	*	6.13	.21	62.2	81.9	6.9	Prime
9 Fixed rate	1,304,479	409	*	4.13	.36	14.0	67.6	1.4	Other
10 Floating rate	4,085,431	131	*	6.77	.14	77.7	86.4	8.7	Prime
11 Total short-term	13,680,222	145	82	5.42	.20	46.2	74.6	8.1	Prime
12 Fixed rate (thousands of dollars)	6,208,978	228	39	4.18	.32	17.2	73.4	2.8	Other
13 1-99	335,694	14	179	8.50	.41	81.4	25.7	1.1	Other
14 100-499	327,427	184	184	7.16	.17	77.1	44.1	8.5	Other
15 500-999	114,316	677	76	4.56	.19	30.9	69.6	10.6	Other
16 1,000-4,999	1,285,379	2,002	52	4.29	.16	21.7	73.8	5.6	Fed funds
17 5,000-9,999	1,228,735	7,227	22	3.70	.09	6.6	73.5	2.5	Fed funds
18 10,000 or more	2,917,427	16,942	4	3.49	.12	5.0	82.1	.8	Fed funds
19 Floating rate (thousands of dollars)	7,471,244	111	143	6.46	.19	70.2	75.5	12.6	Prime
20 1-99	1,218,591	22	170	7.59	.06	85.5	82.1	3.2	Prime
21 100-499	1,978,066	197	198	7.00	.14	81.0	86.4	6.0	Prime
22 500-999	877,854	655	209	6.69	.08	77.3	87.6	9.1	Prime
23 1,000-4,999	2,035,707	2,001	171	6.45	.14	73.2	84.2	11.3	Prime
24 5,000-9,999	457,497	6,421	38	5.83	.29	35.5	74.5	10.0	Prime
25 10,000 or more	903,530	25,847	44	3.84	.21	30.3	11.9	47.5	Foreign
			Months						
26 Total long-term	1,956,964	97	46	6.56	.21	69.9	62.2	2.9	Prime
27 Fixed rate (thousands of dollars)	913,308	82	51	6.24	.40	48.3	50.0	.8	Other
28 1-99	171,263	16	42	8.78	.14	94.6	12.8	.0	Other
29 100-499	89,182	205	62	8.11	.23	88.7	24.1	.5	Other
30 500-999	74,323	623	61	8.96	1.17	95.9	12.0	.0	Other
31 1,000 or more	578,539	4,573	51	4.85	.59	22.2	69.9	1.2	Other
32 Floating rate (thousands of dollars)	1,043,656	116	42	6.84	.17	88.8	72.9	4.7	Prime
33 1-99	172,198	24	44	8.00	.15	90.5	55.7	3.2	Prime
34 100-499	304,320	218	41	7.21	.10	90.9	59.7	2.1	Prime
35 500-999	131,684	650	57	7.03	.25	88.8	61.3	4.7	Prime
36 1,000 or more	435,454	2,616	37	6.06	.21	86.7	92.5	7.1	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>			Prime rate <sup>9</sup>	
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	3,090,692	7,239	*	3.49	3.43	2.3	90.9	1.4	6.00
38 One month or less (excluding overnight)	1,219,086	1,314	21	3.95	3.88	29.0	34.1	17.6	6.14
39 More than one month and less than one year	1,378,620	177	124	4.53	4.46	34.5	46.5	22.2	6.44
40 Demand <sup>7</sup>	1,644,206	1,064	*	4.07	4.06	16.4	65.7	2.5	6.06
41 Total short-term	7,332,604	685	35	3.89	3.84	15.9	67.5	8.2	6.12
42 Fixed rate	5,592,067	1,233	22	3.72	3.67	10.0	76.9	2.5	6.05
43 Floating rate	1,740,537	282	79	4.44	4.38	35.0	37.0	26.5	6.34
			Months						
44 Total long-term	751,236	390	45	4.84	4.83	35.5	62.3	.3	6.47
45 Fixed rate	537,041	460	43	4.62	4.60	14.7	59.1	.1	6.35
46 Floating rate	214,195	283	50	5.41	5.40	87.5	70.2	.9	6.79

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>3</sup>
				Days	Weighted average effective <sup>3</sup>				
			August 5-9, 1993						
<b>ALL BANKS</b>									
1 Overnight <sup>6</sup>	11,244,154	6,470	*	3.92	.23	9.1	57.4	4.4	Fed funds
2 One month or less (excluding overnight)	6,053,999	883	16	4.16	.24	16.6	77.1	7.0	Other
3 Fixed rate	4,152,773	1,336	14	4.02	.38	11.9	76.6	8.3	Other
4 Floating rate	1,901,226	507	21	4.47	.27	26.8	78.0	4.2	Foreign
5 More than one month and less than one year	9,588,428	186	148	5.14	.18	50.4	84.9	8.7	Prime
6 Fixed rate	3,600,264	172	104	4.53	.29	44.2	75.9	13.1	Other
7 Floating rate	5,988,165	196	175	5.51	.20	54.2	90.3	6.1	Prime
8 Demand <sup>7</sup>	16,020,261	336	*	5.23	.17	58.6	67.6	5.9	Prime
9 Fixed rate	5,145,781	1,136	*	4.12	.27	23.1	74.7	2.8	Domestic
10 Floating rate	10,874,479	252	*	5.75	.18	75.5	64.2	7.4	Prime
11 Total short-term	42,906,843	399	57	4.72	.18	37.9	70.1	6.3	Prime
12 Fixed rate (thousands of dollars)	24,142,972	796	23	4.07	.29	17.8	67.2	6.1	Other
13 1-99	358,288	14	138	8.67	.22	76.7	39.9	3.3	Other
14 100-499	384,688	211	95	6.05	.16	65.4	56.1	4.9	Other
15 500-999	393,659	697	73	5.02	.19	48.8	80.9	9.0	Other
16 1,000-4,999	4,102,560	2,321	37	4.36	.17	32.1	75.7	5.5	Other
17 5,000-9,999	4,281,822	6,765	27	4.06	.04	16.1	64.0	5.8	Other
18 10,000 or more	14,621,956	21,809	13	3.80	.04	10.8	66.3	6.3	Other
19 Floating rate (thousands of dollars)	18,763,870	243	138	5.55	.20	63.7	73.9	6.6	Prime
20 1-99	1,461,074	25	194	7.43	.05	82.5	85.3	1.9	Prime
21 100-499	2,915,020	199	192	6.93	.02	78.1	91.1	4.2	Prime
22 500-999	1,354,853	671	197	6.60	.05	64.8	86.7	6.1	Prime
23 1,000-4,999	4,157,783	2,071	163	6.19	.14	64.4	83.7	15.6	Prime
24 5,000-9,999	1,894,871	6,834	101	5.15	.33	43.4	77.9	5.3	Prime
25 10,000 or more	6,980,268	23,003	98	4.10	.22	58.7	55.0	3.8	Fed funds
			Months						
26 Total long-term	5,213,501	230	44	6.09	.16	65.5	77.7	4.2	Prime
27 Fixed rate (thousands of dollars)	1,238,849	108	52	6.21	.29	66.1	64.7	5.4	Other
28 1-99	156,902	15	47	8.59	.16	88.0	24.7	.0	Other
29 100-499	146,672	216	45	7.36	.21	91.9	33.0	1.8	Other
30 500-999	107,750	625	29	7.76	.48	92.2	81.0	1.2	Other
31 1,000 or more	827,524	3,992	58	5.36	.34	54.1	75.7	7.5	Foreign
32 Floating rate (thousands of dollars)	3,974,652	356	41	6.06	.15	65.3	81.7	3.8	Prime
33 1-99	201,865	27	41	7.64	.11	87.3	65.5	2.0	Prime
34 100-499	523,492	212	38	7.00	.10	79.3	72.9	4.8	Prime
35 500-999	327,081	677	38	6.67	.14	71.9	84.2	9.7	Prime
36 1,000 or more	2,922,215	4,500	42	5.71	.29	60.6	84.1	3.2	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	10,893,759	8,874	*	3.82	3.75	8.2	56.2	4.6	6.00
38 One month or less (excluding overnight)	5,505,331	3,255	15	3.87	3.80	12.0	76.5	7.5	6.00
39 More than one month and less than one year	6,165,976	964	115	4.08	4.02	39.3	86.9	11.4	6.08
40 Demand <sup>7</sup>	9,298,303	3,317	*	3.95	3.92	46.5	53.7	1.6	6.01
41 Total short-term	31,863,369	2,630	36	3.92	3.86	26.0	64.9	5.5	6.02
42 Fixed rate	22,782,438	3,548	21	3.87	3.81	15.2	66.9	6.2	6.01
43 Floating rate	9,080,931	1,595	95	4.04	3.98	53.2	60.0	3.9	6.03
			Months						
44 Total long-term	1,893,922	846	47	4.43	4.38	47.1	92.6	3.3	6.09
45 Fixed rate	613,509	389	57	4.40	4.38	45.5	87.5	.6	6.16
46 Floating rate	1,280,413	1,937	42	4.45	4.39	47.8	95.1	4.6	6.05

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>1</sup>				
			August 5-9, 1993						
<b>LARGE BANKS</b>									
1 Overnight <sup>6</sup>	8,055,359	7,334	*	4.01	.15	10.1	53.9	6.1	Other
2 One month or less (excluding overnight)	4,348,306	4,290	13	3.98	.19	11.5	88.9	7.8	Other
3 Fixed rate	3,264,440	6,201	12	3.89	.27	11.0	85.5	9.0	Other
4 Floating rate	1,083,866	2,225	18	4.27	.23	13.0	99.0	4.3	Prime
5 More than one month and less than one year	5,489,991	1,070	135	4.76	.15	38.6	88.2	11.8	Foreign
6 Fixed rate	2,349,909	2,540	87	4.23	.22	32.7	83.1	16.5	Other
7 Floating rate	3,140,082	747	171	5.16	.19	42.9	92.1	8.3	Prime
8 Demand <sup>7</sup>	11,158,545	669	*	4.86	.15	56.8	60.6	2.1	Prime
9 Fixed rate	3,870,833	3,283	*	4.01	.19	22.1	74.6	1.9	Domestic
10 Floating rate	7,287,713	470	*	5.30	.19	75.2	53.1	2.3	Prime
11 Total short-term	29,052,202	1,214	45	4.47	.14	33.6	68.2	5.9	Fed funds
12 Fixed rate (thousands of dollars)	17,540,541	4,704	18	4.02	.17	15.9	68.3	7.1	Other
13 1-99	21,286	27	95	6.82	.20	74.8	56.8	1.2	Prime
14 100-499	146,453	256	45	5.48	.23	53.2	74.2	4.2	Prime
15 500-999	231,959	691	59	5.18	.27	56.4	89.5	6.9	Domestic
16 1,000-4,999	2,544,584	2,368	33	4.53	.12	28.5	82.8	5.2	Other
17 5,000-9,999	2,908,195	6,710	24	4.14	.02	16.8	66.4	7.1	Other
18 10,000 or more	11,688,064	22,595	13	3.83	.07	11.6	65.1	7.6	Other
19 Floating rate (thousands of dollars)	11,511,661	570	131	5.17	.19	60.6	68.1	4.1	Prime
20 1-99	385,306	32	181	7.34	.08	80.6	90.3	.8	Prime
21 100-499	1,127,136	201	185	6.90	.07	73.1	92.5	2.7	Prime
22 500-999	712,413	671	172	6.56	.07	60.6	89.1	5.0	Prime
23 1,000-4,999	2,166,188	2,097	177	6.18	.14	54.9	86.6	4.8	Prime
24 5,000-9,999	1,465,045	6,969	106	5.36	.30	46.6	81.8	5.9	Prime
25 10,000 or more	5,655,572	23,045	104	4.06	.08	62.5	48.4	3.8	Fed funds
			Months						
26 Total long-term	3,309,611	748	44	5.92	.13	57.5	85.6	5.3	Prime
27 Fixed rate (thousands of dollars)	631,692	950	69	5.43	.26	61.2	81.5	10.3	Foreign
28 1-99	10,851	31	48	7.77	.13	85.7	28.3	.0	Prime
29 100-499	38,625	230	69	7.14	.26	81.7	47.0	6.7	Prime
30 500-999	24,905	648	45	6.82	.76	79.8	55.7	.0	Prime
31 1,000 or more	557,311	4,914	71	5.20	.37	58.5	86.1	11.2	Foreign
32 Floating rate (thousands of dollars)	2,677,919	712	38	6.04	.10	56.7	86.6	4.1	Prime
33 1-99	55,978	30	30	6.91	.13	81.5	76.9	4.2	Prime
34 100-499	255,403	237	35	6.85	.06	75.6	82.3	8.0	Prime
35 500-999	212,995	673	32	6.59	.10	67.6	88.9	8.0	Prime
36 1,000 or more	2,153,543	4,600	39	5.87	.25	52.7	87.1	3.3	Prime
			Days		Loan rate (percent)				
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	7,707,442	9,648	*	3.88	3.80	8.7	52.0	6.4	6.00
38 One month or less (excluding overnight)	4,077,456	7,096	12	3.81	3.74	8.5	88.4	8.3	6.00
39 More than one month and less than one year	4,050,350	4,147	110	4.07	4.00	31.6	89.0	14.5	6.00
40 Demand <sup>7</sup>	7,715,794	5,918	*	3.90	3.86	51.7	48.2	1.2	6.00
41 Total short-term	23,551,042	6,446	32	3.91	3.85	26.7	63.4	6.4	6.00
42 Fixed rate	16,759,068	6,587	18	3.89	3.83	14.2	67.0	7.4	6.00
43 Floating rate	6,791,974	6,122	100	3.95	3.89	57.6	54.7	4.0	6.00
			Months						
44 Total long-term	1,169,105	3,113	48	4.39	4.33	37.4	95.1	3.8	6.00
45 Fixed rate	381,125	3,116	73	4.15	4.12	53.0	95.1	.7	6.00
46 Floating rate	787,980	3,112	36	4.51	4.44	29.9	95.1	5.3	6.00

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>3</sup>
				Days	Weighted average effective <sup>3</sup>				
			August 5-9, 1993						
<b>OTHER BANKS</b>									
1 Overnight <sup>6</sup>	3,188,796	4,985	*	3.68	.30	6.8	66.2	.2	Fed funds
2 One month or less (excluding overnight)	1,705,693	292	24	4.62	.28	29.5	47.0	4.9	Foreign
3 Fixed rate	888,332	344	22	4.52	.45	15.2	44.1	5.7	Other
4 Floating rate	817,361	250	26	4.73	.30	45.1	50.0	4.1	Foreign
5 More than one month and less than one year	4,098,437	88	166	5.66	.20	66.3	80.4	4.6	Prime
6 Fixed rate	1,250,354	62	135	5.08	.34	65.8	62.4	6.9	Other
7 Floating rate	2,848,083	108	180	5.91	.22	66.5	88.2	3.6	Prime
8 Demand <sup>7</sup>	4,861,715	157	*	6.09	.20	62.9	83.7	14.5	Prime
9 Fixed rate	1,274,949	381	*	4.45	.36	26.1	75.0	5.6	Other
10 Floating rate	3,586,766	130	*	6.67	.16	75.9	86.8	17.7	Prime
<b>11 Total short-term</b>	<b>13,854,641</b>	<b>165</b>	<b>81</b>	<b>5.23</b>	<b>.20</b>	<b>46.9</b>	<b>74.2</b>	<b>7.1</b>	<b>Prime</b>
12 Fixed rate (thousands of dollars)	6,602,431	248	36	4.21	.32	22.8	64.2	3.3	Fed funds
13 1-99	337,002	14	139	8.79	.27	76.8	38.8	3.4	Other
14 100-499	238,235	191	122	6.40	.31	72.9	45.0	5.4	Other
15 500-999	161,700	707	90	4.79	.21	37.9	68.6	12.0	Other
16 1,000-4,999	1,557,976	2,249	43	4.07	.24	37.9	64.2	6.0	Other
17 5,000-9,999	1,373,627	6,884	36	3.89	.14	14.8	59.0	3.0	Fed funds
18 10,000 or more	2,933,892	19,154	12	3.69	.06	7.5	70.9	1.3	Fed funds
19 Floating rate (thousands of dollars)	7,252,210	127	146	6.15	.21	68.8	83.2	10.6	Prime
20 1-99	1,075,769	23	196	7.47	.05	83.2	83.5	2.2	Prime
21 100-499	1,787,884	197	194	6.96	.04	81.3	90.3	5.2	Prime
22 500-999	642,440	671	214	6.65	.17	69.4	84.2	7.3	Prime
23 1,000-4,999	1,991,595	2,043	140	6.19	.23	74.8	80.7	27.4	Prime
24 5,000-9,999	429,826	6,413	92	4.42	.50	32.8	64.4	3.4	Foreign
25 10,000 or more	1,324,695	22,825	84	4.27	.57	42.4	82.9	3.5	Foreign
				Months					
<b>26 Total long-term</b>	<b>1,903,890</b>	<b>105</b>	<b>43</b>	<b>6.39</b>	<b>.18</b>	<b>79.4</b>	<b>63.9</b>	<b>2.3</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	607,157	56	35	7.03	.29	71.3	47.1	.2	Other
28 1-99	146,052	15	47	8.65	.17	88.1	24.5	.0	Other
29 100-499	108,048	211	37	7.44	.27	95.6	28.0	.0	Other
30 500-999	82,845	618	24	8.04	.55	95.9	88.7	1.6	Other
31 1,000 or more	270,213	2,878	30	5.67	.69	44.9	54.3	.0	Other
32 Floating rate (thousands of dollars)	1,296,733	175	47	6.09	.21	83.2	71.7	3.2	Prime
33 1-99	145,887	26	45	7.92	.21	89.6	61.2	1.2	Prime
34 100-499	268,088	193	40	7.14	.14	82.8	63.9	1.6	Prime
35 500-999	114,086	687	50	6.81	.22	79.9	75.3	12.7	Prime
36 1,000 or more	768,672	4,243	50	5.28	.42	82.6	75.9	2.8	Foreign
				Days					
				Loan rate (percent)					
				Effective <sup>3</sup>		Nominal <sup>8</sup>			
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	3,186,317	7,432	*	3.68	3.61	6.8	66.2	.2	6.00
38 One month or less (excluding overnight)	1,427,875	1,279	23	4.06	3.98	22.1	42.4	5.4	6.01
39 More than one month and less than one year	2,115,626	391	123	4.12	4.05	54.0	83.0	5.5	6.22
40 Demand <sup>7</sup>	1,582,509	1,055	*	4.19	4.18	20.8	80.4	3.5	6.08
<b>41 Total short-term</b>	<b>8,312,327</b>	<b>982</b>	<b>44</b>	<b>3.95</b>	<b>3.89</b>	<b>24.1</b>	<b>69.1</b>	<b>3.1</b>	<b>6.07</b>
42 Fixed rate	6,023,370	1,553	28	3.81	3.76	18.0	66.5	2.9	6.05
43 Floating rate	2,288,957	499	87	4.31	4.25	40.1	75.9	3.6	6.13
				Months					
<b>44 Total long-term</b>	<b>724,817</b>	<b>389</b>	<b>45</b>	<b>4.50</b>	<b>4.47</b>	<b>62.6</b>	<b>88.7</b>	<b>2.5</b>	<b>6.23</b>
45 Fixed rate	232,384	160	31	4.82	4.81	33.2	75.1	.6	6.43
46 Floating rate	492,433	1,208	51	4.35	4.30	76.5	95.1	3.4	6.14

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			November 4-8, 1993						
<b>ALL BANKS</b>									
1 Overnight <sup>6</sup>	12,873,029	6,746	*	3.81	.24	8.7	56.0	4.2	Fed funds
2 One month or less (excluding overnight)	7,491,182	1,130	20	4.38	.21	24.0	76.0	10.6	Foreign
3 Fixed rate	5,294,360	1,554	19	4.13	.32	24.2	79.4	13.3	Other
4 Floating rate	2,196,823	682	21	4.98	.26	23.6	68.0	4.3	Foreign
5 More than one month and less than one year	9,263,009	188	155	5.24	.17	51.7	80.4	5.1	Prime
6 Fixed rate	3,909,356	191	131	4.44	.25	46.9	81.8	5.8	Other
7 Floating rate	5,353,653	186	172	5.83	.24	55.2	79.4	4.7	Prime
8 Demand <sup>7</sup>	13,997,113	290	*	5.36	.18	67.9	65.4	3.0	Prime
9 Fixed rate	2,753,384	519	*	4.18	.30	24.5	82.6	.2	Domestic
10 Floating rate	11,243,730	261	*	5.65	.17	78.5	61.2	3.6	Prime
11 Total short-term	43,624,333	411	54	4.71	.17	39.5	67.6	5.1	Fed funds
12 Fixed rate (thousands of dollars)	24,829,520	798	29	4.02	.27	19.8	68.0	5.9	Other
13 1-99	327,483	13	135	8.28	.33	76.5	49.1	1.8	Other
14 100-499	409,954	213	76	6.46	.22	61.7	48.1	3.2	Prime
15 500-999	405,360	692	43	5.18	.17	49.4	83.6	2.6	Other
16 1,000-4,999	3,723,401	2,373	33	4.49	.13	28.9	70.3	7.7	Other
17 5,000-9,999	3,920,807	6,621	25	4.11	.08	18.6	74.2	11.5	Other
18 10,000 or more	16,042,515	19,981	25	3.71	.05	14.9	66.5	4.4	Other
19 Floating rate (thousands of dollars)	18,794,814	251	128	5.63	.20	65.5	67.2	4.0	Prime
20 1-99	1,407,973	25	180	7.45	.03	85.5	84.5	2.0	Prime
21 100-499	2,873,841	202	175	6.91	.05	79.5	87.5	3.2	Prime
22 500-999	1,610,264	686	166	6.75	.12	73.5	79.4	12.1	Prime
23 1,000-4,999	4,218,489	2,067	157	5.98	.16	61.8	84.9	4.7	Prime
24 5,000-9,999	2,073,559	6,733	134	5.37	.33	52.2	70.7	6.2	Prime
25 10,000 or more	6,610,688	22,212	56	4.26	.47	59.6	39.3	1.7	Fed funds
			Months						
26 Total long-term	5,703,244	247	47	5.67	.17	59.5	77.1	7.5	Prime
27 Fixed rate (thousands of dollars)	1,903,739	175	53	5.36	.29	48.6	61.5	10.3	Other
28 1-99	198,803	20	47	8.29	.16	86.7	16.1	4.1	Other
29 100-499	161,752	198	74	7.29	.35	85.3	43.1	.6	Prime
30 500-999	76,086	626	48	6.42	.47	58.1	40.2	2.4	Other
31 1,000 or more	1,467,099	6,181	51	4.69	.49	38.9	70.8	12.6	Other
32 Floating rate (thousands of dollars)	3,799,505	312	43	5.83	.18	65.0	84.8	6.1	Prime
33 1-99	239,940	29	41	7.48	.15	83.1	53.4	2.2	Prime
34 100-499	553,258	214	40	7.11	.17	81.4	73.9	4.3	Prime
35 500-999	370,412	671	32	6.51	.07	65.2	88.7	13.8	Prime
36 1,000 or more	2,635,895	4,109	46	5.32	.24	59.9	89.5	5.7	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	12,458,252	8,599	*	3.73	3.66	7.2	54.6	4.3	5.99
38 One month or less (excluding overnight)	6,635,583	4,072	20	3.97	3.89	21.8	75.6	11.5	6.00
39 More than one month and less than one year	5,566,092	968	139	4.01	3.95	36.4	88.3	4.3	6.05
40 Demand <sup>7</sup>	7,009,162	2,907	*	3.87	3.82	58.0	43.7	1.1	6.01
41 Total short-term	31,669,089	2,817	37	3.86	3.80	26.6	62.5	5.1	6.01
42 Fixed rate	23,223,892	3,638	26	3.80	3.74	16.7	68.0	6.2	6.00
43 Floating rate	8,445,197	1,739	97	4.01	3.95	53.9	47.5	2.1	6.03
			Months						
44 Total long-term	2,702,414	881	43	4.24	4.20	42.8	83.5	8.1	6.07
45 Fixed rate	1,302,566	589	38	4.27	4.25	31.3	74.1	14.9	6.09
46 Floating rate	1,399,848	1,634	48	4.20	4.16	53.4	92.2	1.7	6.04

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			November 4-8, 1993						
<b>LARGE BANKS</b>									
1 Overnight <sup>6</sup>	11,885,067	7,110	*	3.83	.19	9.0	52.4	3.7	Fed funds
2 One month or less (excluding overnight)	6,540,265	4,167	19	4.27	.18	20.4	75.4	10.3	Foreign
3 Fixed rate	4,686,009	5,731	19	4.06	.19	22.5	80.4	12.5	Domestic
4 Floating rate	1,854,255	2,466	20	4.80	.28	15.1	62.7	4.9	Foreign
5 More than one month and less than one year	5,944,468	1,020	143	4.44	.13	42.1	89.2	4.0	Other
6 Fixed rate	3,145,366	3,292	131	3.97	.16	42.6	89.2	5.7	Other
7 Floating rate	2,799,103	574	156	4.97	.20	41.7	89.4	2.1	Prime
8 Demand <sup>7</sup>	10,061,249	601	*	5.00	.17	67.1	54.6	2.7	Fed funds
9 Fixed rate	2,167,247	2,393	*	3.98	.24	19.4	81.5	.0	Domestic
10 Floating rate	7,894,002	499	*	5.28	.17	80.1	47.1	3.4	Fed funds
<b>11 Total short-term</b>	<b>34,431,049</b>	<b>1,334</b>	<b>41</b>	<b>4.36</b>	<b>.14</b>	<b>33.9</b>	<b>63.7</b>	<b>4.7</b>	<b>Fed funds</b>
12 Fixed rate (thousands of dollars)	21,883,689	5,030	26	3.91	.18	17.8	66.5	5.5	Other
13 1-99	24,747	30	66	6.84	.36	70.5	65.9	1.1	Prime
14 100-499	154,240	258	40	5.40	.18	54.1	80.2	1.2	Prime
15 500-999	308,915	694	36	5.17	.19	49.5	84.6	3.4	Other
16 1,000-4,999	3,013,393	2,405	26	4.36	.12	25.9	69.8	5.8	Other
17 5,000-9,999	3,434,943	6,713	24	4.13	.09	19.0	71.6	10.7	Domestic
18 10,000 or more	14,947,451	20,499	26	3.73	.04	14.7	64.2	4.4	Other
19 Floating rate (thousands of dollars)	12,547,360	585	102	5.14	.19	61.9	58.9	3.3	Prime
20 1-99	421,018	32	164	7.23	.09	85.8	90.7	1.1	Prime
21 100-499	1,181,475	208	171	6.80	.08	77.2	91.6	4.0	Prime
22 500-999	664,451	674	168	6.36	.10	66.1	91.6	5.7	Prime
23 1,000-4,999	2,259,312	2,107	138	5.74	.23	56.2	80.5	3.8	Prime
24 5,000-9,999	1,843,570	6,843	128	5.35	.32	53.3	68.9	7.0	Prime
25 10,000 or more	6,177,535	23,760	53	4.26	.51	61.6	36.0	1.8	Fed funds
			Months						
<b>26 Total long-term</b>	<b>4,186,673</b>	<b>1,047</b>	<b>44</b>	<b>5.23</b>	<b>.14</b>	<b>52.4</b>	<b>85.6</b>	<b>9.3</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	1,373,531	2,176	41	4.47	.26	33.9	75.8	13.5	Other
28 1-99	9,032	29	52	7.47	.13	89.9	42.5	1.2	Other
29 100-499	25,747	254	54	6.25	.44	77.7	63.7	.0	Domestic
30 500-999	36,537	703	40	5.50	.37	29.4	62.7	.0	Other
31 1,000 or more	1,302,215	7,857	40	4.39	.54	32.8	76.7	14.2	Other
32 Floating rate (thousands of dollars)	2,813,141	836	45	5.60	.14	61.5	90.4	7.2	Prime
33 1-99	44,645	38	26	6.83	.11	81.5	89.3	4.9	Prime
34 100-499	297,868	235	31	6.85	.10	76.7	89.2	5.7	Prime
35 500-999	299,395	666	32	6.55	.13	63.5	87.5	13.9	Prime
36 1,000 or more	2,171,233	4,702	49	5.27	.25	58.7	91.0	6.5	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	11,472,167	8,764	*	3.74	3.67	7.4	50.7	3.9	5.99
38 One month or less (excluding overnight)	6,001,753	6,243	19	3.95	3.88	18.9	74.9	11.0	5.99
39 More than one month and less than one year	4,729,404	4,552	135	3.87	3.82	36.2	90.8	3.9	5.98
40 Demand <sup>7</sup>	6,076,589	5,114	*	3.81	3.77	62.9	35.4	.9	6.00
<b>41 Total short-term</b>	<b>28,279,913</b>	<b>6,288</b>	<b>35</b>	<b>3.82</b>	<b>3.76</b>	<b>26.6</b>	<b>59.3</b>	<b>4.7</b>	<b>5.99</b>
42 Fixed rate	20,965,755	6,769	26	3.79	3.73	16.1	65.6	5.7	5.99
43 Floating rate	7,314,158	5,224	87	3.90	3.84	56.6	41.2	1.9	5.99
			Months						
<b>44 Total long-term</b>	<b>2,402,018</b>	<b>4,782</b>	<b>45</b>	<b>4.14</b>	<b>4.11</b>	<b>42.7</b>	<b>85.9</b>	<b>8.6</b>	<b>6.00</b>
45 Fixed rate	1,209,468	6,054	38	4.13	4.11	28.7	78.5	15.3	6.00
46 Floating rate	1,192,550	3,943	52	4.15	4.11	57.0	93.4	1.8	6.00



63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Standard error <sup>4</sup>				
			Weighted average effective <sup>3</sup>	Days					
November 4-8, 1993									
OTHER BANKS									
1 Overnight <sup>6</sup> .....	987,962	4,173	*	3.60	.56	4.0	99.9	9.6	Foreign
2 One month or less (excluding overnight)	950,917	188	24	5.14	.27	48.8	80.6	12.7	Prime
3 Fixed rate .....	608,350	235	23	4.68	.43	37.1	71.4	19.3	Foreign
4 Floating rate .....	342,567	139	27	5.97	.24	69.5	96.8	.9	Prime
5 More than one month and less than one year .....	3,318,541	76	176	6.68	.20	68.9	64.5	7.2	Prime
6 Fixed rate .....	763,990	39	131	6.39	.32	65.0	51.4	6.1	Other
7 Floating rate .....	2,554,550	107	190	6.77	.26	70.1	68.4	7.5	Prime
8 Demand <sup>7</sup> .....	3,935,864	125	*	6.30	.20	70.0	93.2	3.8	Prime
9 Fixed rate .....	586,137	133	*	4.91	.39	43.4	86.7	1.0	Fed funds
10 Floating rate .....	3,349,728	123	*	6.54	.18	74.7	94.4	4.2	Prime
<b>11 Total short-term .....</b>	<b>9,193,284</b>	<b>114</b>	<b>116</b>	<b>6.03</b>	<b>.19</b>	<b>60.4</b>	<b>82.3</b>	<b>6.5</b>	<b>Prime</b>
12 Fixed rate (thousands of dollars) .....	2,945,831	110	49	4.81	.32	34.5	78.8	9.0	Other
13 1-99 .....	302,735	12	139	8.40	.36	77.0	47.7	1.8	Other
14 100-499 .....	255,714	193	93	7.09	.21	66.2	28.7	4.4	Prime
15 500-999 .....	96,445	684	71	5.23	.32	49.1	80.2	.0	Foreign
16 1,000-4,999 .....	710,008	2,244	67	5.04	.30	41.9	72.5	15.8	Foreign
17 5,000-9,999 .....	485,864	6,039	31	4.00	.24	15.3	92.0	16.6	Foreign
18 10,000 or more .....	1,095,064	14,857	8	3.46	.44	17.8	97.3	5.0	Fed funds
19 Floating rate (thousands of dollars) .....	6,247,454	117	170	6.60	.21	72.5	83.9	5.4	Prime
20 1-99 .....	986,955	23	183	7.54	.04	85.4	81.9	2.3	Prime
21 100-499 .....	1,692,366	198	176	6.98	.07	81.1	84.7	2.6	Prime
22 500-999 .....	945,813	694	165	7.03	.14	78.7	70.8	16.5	Prime
23 1,000-4,999 .....	1,959,177	2,022	181	6.26	.19	68.3	90.0	5.7	Prime
24 5,000-9,999 .....	229,989	5,962	205	5.56	.53	43.2	84.5	.0	Prime
25 10,000 or more .....	433,153	11,514	88	4.19	.40	31.5	86.3	.0	Fed funds
			Months						
<b>26 Total long-term .....</b>	<b>1,516,572</b>	<b>80</b>	<b>54</b>	<b>6.91</b>	<b>.15</b>	<b>79.1</b>	<b>53.5</b>	<b>2.6</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars) .....	530,208	52	83	7.65	.24	86.7	24.5	2.0	Other
28 1-99 .....	189,770	20	47	8.33	.17	86.6	14.9	4.2	Other
29 100-499 .....	136,005	190	77	7.49	.49	86.8	39.2	.7	Prime
30 500-999 .....	39,549	568	55	7.27	.58	84.6	19.5	4.6	Other
31 1,000 or more .....	164,884	2,302	138	7.10	.36	87.3	24.5	.0	Prime
32 Floating rate (thousands of dollars) .....	986,364	112	38	6.51	.18	75.1	69.1	2.8	Prime
33 1-99 .....	195,295	27	44	7.63	.18	83.5	45.2	1.6	Prime
34 100-499 .....	255,390	194	50	7.42	.34	86.7	56.1	2.7	Prime
35 500-999 .....	71,017	693	33	6.33	.10	72.4	93.3	13.0	Prime
36 1,000 or more .....	464,662	2,586	30	5.58	.21	65.5	82.5	1.9	Prime
			Days						
				Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
LOANS MADE BELOW PRIME <sup>10</sup>									
37 Overnight <sup>6</sup> .....	986,085	7,051	*	3.59	3.53	4.0	99.9	9.6	6.00
38 One month or less (excluding overnight)	633,830	949	23	4.14	4.06	48.8	82.2	16.2	6.10
39 More than one month and less than one year .....	836,688	178	162	4.80	4.71	37.9	74.2	6.6	6.45
40 Demand <sup>7</sup> .....	932,573	763	*	4.22	4.20	26.3	98.2	2.6	6.10
<b>41 Total short-term .....</b>	<b>3,389,176</b>	<b>503</b>	<b>62</b>	<b>4.17</b>	<b>4.11</b>	<b>26.9</b>	<b>89.8</b>	<b>8.2</b>	<b>6.16</b>
42 Fixed rate .....	2,258,137	687	32	3.90	3.84	22.1	90.6	10.5	6.10
43 Floating rate .....	1,131,039	327	149	4.70	4.64	36.3	88.1	3.4	6.28
			Months						
<b>44 Total long-term .....</b>	<b>300,396</b>	<b>117</b>	<b>31</b>	<b>4.98</b>	<b>4.95</b>	<b>43.1</b>	<b>64.2</b>	<b>3.6</b>	<b>6.62</b>
45 Fixed rate .....	93,097	46	43	6.09	6.04	65.8	17.4	9.2	7.32
46 Floating rate .....	207,298	374	26	4.48	4.46	32.8	85.2	1.1	6.31

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			February 3-7, 1994						
<b>ALL BANKS</b>									
1 Overnight <sup>6</sup>	10,608,188	5,353	*	3.94	.25	8.4	55.4	4.4	Fed funds
2 One month or less (excluding overnight)	10,373,636	1,265	19	4.19	.19	17.6	75.7	10.9	Foreign
3 Fixed rate	7,577,398	1,871	19	4.07	.25	14.7	72.1	12.7	Other
4 Floating rate	2,796,238	673	20	4.54	.27	25.3	85.7	6.0	Foreign
5 More than one month and less than one year	9,585,906	208	156	5.16	.17	38.5	83.9	3.4	Prime
6 Fixed rate	3,589,777	176	126	4.59	.28	32.0	76.5	4.4	Other
7 Floating rate	5,996,129	233	174	5.51	.19	42.4	88.2	2.8	Prime
8 Demand <sup>7</sup>	13,841,169	293	*	5.25	.18	66.7	60.7	2.8	Prime
9 Fixed rate	2,944,919	579	*	3.98	.27	17.3	84.3	3.5	Other
10 Floating rate	10,896,250	259	*	5.59	.18	80.1	54.3	2.6	Prime
11 Total short-term	44,408,899	429	56	4.67	.17	35.2	68.0	5.2	Fed funds
12 Fixed rate (thousands of dollars)	24,720,282	784	28	4.08	.27	14.8	67.0	6.8	Other
13 1-99	383,371	15	140	8.19	.27	84.0	41.0	1.2	Other
14 100-499	372,061	213	117	6.24	.39	72.2	56.1	6.4	Other
15 500-999	403,675	696	44	5.23	.12	57.8	87.1	8.5	Other
16 1,000-4,999	3,642,981	2,342	29	4.44	.07	26.6	77.7	9.7	Other
17 5,000-9,999	3,973,853	6,598	25	4.17	.09	16.1	69.1	8.7	Other
18 10,000 or more	15,944,341	19,980	24	3.80	.07	7.7	64.5	5.8	Fed funds
19 Floating rate (thousands of dollars)	19,688,617	273	125	5.42	.18	60.8	69.1	3.2	Prime
20 1-99	1,373,078	25	153	7.44	.05	85.4	85.2	1.7	Prime
21 100-499	2,529,524	199	153	6.90	.08	78.5	90.4	2.9	Prime
22 500-999	1,224,807	669	174	6.48	.06	74.6	86.9	7.4	Prime
23 1,000-4,999	3,562,855	2,029	132	5.96	.13	65.1	86.9	6.3	Prime
24 5,000-9,999	1,905,146	6,755	101	5.32	.42	51.4	72.9	5.0	Prime
25 10,000 or more	9,093,207	26,398	113	4.36	.47	50.6	50.6	1.3	Fed funds
			Months						
26 Total long-term	4,877,942	206	39	5.86	.17	58.7	81.1	8.0	Prime
27 Fixed rate (thousands of dollars)	1,140,134	96	44	5.42	.28	61.7	68.0	1.8	Other
28 1-99	193,031	17	44	6.76	.51	94.3	22.9	.0	Other
29 100-499	128,025	218	71	7.10	.29	88.7	39.9	.0	Other
30 500-999	93,213	687	39	6.45	.60	65.6	45.8	3.0	Other
31 1,000 or more	725,864	4,386	40	4.63	.27	47.8	87.9	2.4	Foreign
32 Floating rate (thousands of dollars)	3,737,808	317	37	6.00	.18	57.8	85.0	9.9	Prime
33 1-99	216,945	29	36	7.50	.24	87.9	61.4	8.2	Prime
34 100-499	650,863	216	42	7.07	.12	79.0	75.1	8.3	Prime
35 500-999	463,236	685	29	6.55	.07	56.0	82.6	14.2	Prime
36 1,000 or more	2,406,765	3,927	38	5.47	.30	49.8	90.3	9.7	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	10,199,069	8,303	*	3.85	3.77	6.1	54.5	4.6	6.00
38 One month or less (excluding overnight)	9,858,656	4,369	19	4.05	3.97	14.9	75.2	11.2	5.99
39 More than one month and less than one year	6,052,435	964	145	4.05	4.00	20.2	88.8	3.3	6.03
40 Demand <sup>7</sup>	7,944,329	3,030	*	3.96	3.92	56.9	40.2	1.7	6.01
41 Total short-term	34,054,489	2,750	42	3.97	3.91	23.0	63.3	5.6	6.00
42 Fixed rate	23,518,414	3,290	26	3.92	3.86	11.7	67.5	6.9	6.00
43 Floating rate	10,536,075	2,012	103	4.08	4.02	48.3	53.9	2.6	6.02
			Months						
44 Total long-term	2,057,307	722	36	4.39	4.33	32.8	92.0	6.1	6.08
45 Fixed rate	661,623	411	40	4.26	4.23	39.1	87.7	3.0	6.09
46 Floating rate	1,395,684	1,126	34	4.44	4.39	29.8	94.0	7.6	6.07

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			February 3-7, 1994						
<b>LARGE BANKS</b>									
1 Overnight <sup>6</sup>	9,566,052	6,996	*	3.93	.20	8.2	51.3	3.5	Fed funds
2 One month or less (excluding overnight)	8,591,624	4,500	20	4.15	.17	16.7	74.0	12.3	Foreign
3 Fixed rate	6,704,737	5,918	19	4.04	.15	12.5	72.2	13.5	Fed funds
4 Floating rate	1,886,887	2,430	23	4.53	.27	31.5	80.4	7.9	Foreign
5 More than one month and less than one year	5,811,654	976	145	4.85	.13	34.0	86.9	4.8	Other
6 Fixed rate	2,614,579	2,735	121	4.11	.19	26.4	87.4	5.4	Other
7 Floating rate	3,197,075	639	165	5.45	.17	40.2	86.4	4.3	Prime
8 Demand <sup>7</sup>	10,204,413	605	*	4.89	.17	64.9	48.4	1.6	Fed funds
9 Fixed rate	2,192,479	3,224	*	3.86	.26	14.1	80.1	2.4	Other
10 Floating rate	8,011,933	495	*	5.17	.19	78.7	39.7	1.4	Fed funds
<b>11 Total short-term</b>	<b>34,173,743</b>	<b>1,309</b>	<b>43</b>	<b>4.43</b>	<b>.14</b>	<b>31.6</b>	<b>62.2</b>	<b>5.4</b>	<b>Fed funds</b>
12 Fixed rate (thousands of dollars)	21,077,847	5,096	24	3.98	.17	12.4	65.4	6.8	Other
13 1-99	23,493	30	86	6.70	.17	68.5	73.0	1.8	Prime
14 100-499	136,571	260	44	5.19	.24	49.8	78.9	6.5	Prime
15 500-999	300,776	704	36	5.21	.26	54.2	85.4	10.9	Other
16 1,000-4,999	2,897,003	2,401	27	4.47	.09	28.0	73.4	9.0	Other
17 5,000-9,999	3,146,674	6,615	22	4.19	.10	13.7	63.7	8.5	Other
18 10,000 or more	14,573,330	20,491	24	3.80	.07	7.8	63.6	5.9	Fed funds
19 Floating rate (thousands of dollars)	13,095,895	596	113	5.15	.17	62.5	57.0	3.0	Fed funds
20 1-99	452,879	32	149	7.17	.08	86.2	91.3	1.5	Prime
21 100-499	1,111,764	204	151	6.78	.07	77.9	91.6	2.3	Prime
22 500-999	625,039	659	155	6.35	.11	71.0	86.1	7.1	Prime
23 1,000-4,999	2,065,686	2,041	113	5.68	.18	54.6	79.5	7.2	Prime
24 5,000-9,999	1,549,583	6,763	97	5.16	.44	48.9	67.8	2.4	Prime
25 10,000 or more	7,290,944	25,551	108	4.52	.50	63.1	38.4	1.6	Fed funds
			Months						
<b>26 Total long-term</b>	<b>3,073,707</b>	<b>720</b>	<b>37</b>	<b>5.54</b>	<b>.16</b>	<b>53.4</b>	<b>90.9</b>	<b>7.4</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	622,211	1,152	39	4.64	.30	56.8	87.5	1.7	Foreign
28 1-99	6,764	27	44	7.58	.42	73.8	56.3	.0	Other
29 100-499	30,124	235	40	5.70	.38	70.0	84.4	.0	Domestic
30 500-999	38,168	671	50	5.13	.45	47.0	85.0	.0	Foreign
31 1,000 or more	547,155	5,182	38	4.51	.41	56.6	88.2	2.0	Foreign
32 Floating rate (thousands of dollars)	2,451,496	657	36	5.77	.12	52.5	91.7	8.9	Prime
33 1-99	55,625	33	30	6.81	.12	85.1	90.1	3.0	Prime
34 100-499	278,967	225	34	6.77	.06	74.4	86.2	7.1	Prime
35 500-999	243,198	646	33	6.42	.14	65.7	86.9	8.9	Prime
36 1,000 or more	1,873,706	4,224	37	5.50	.28	46.6	93.2	9.3	Prime
			Days						
				Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	9,235,319	8,796	*	3.85	3.77	6.4	49.8	3.6	6.00
38 One month or less (excluding overnight)	8,286,566	6,086	20	4.06	3.98	14.7	73.4	12.7	5.98
39 More than one month and less than one year	4,081,831	3,593	134	4.05	3.99	24.1	89.8	4.7	5.99
40 Demand <sup>7</sup>	7,008,695	6,241	*	3.94	3.89	61.0	32.2	1.1	6.00
<b>41 Total short-term</b>	<b>28,612,410</b>	<b>6,127</b>	<b>34</b>	<b>3.96</b>	<b>3.89</b>	<b>24.7</b>	<b>58.0</b>	<b>5.8</b>	<b>5.99</b>
42 Fixed rate	20,453,977	6,664	24	3.91	3.84	10.8	64.9	6.8	5.99
43 Floating rate	8,158,433	5,096	87	4.09	4.03	59.6	40.9	3.2	6.00
			Months						
<b>44 Total long-term</b>	<b>1,532,340</b>	<b>2,884</b>	<b>37</b>	<b>4.30</b>	<b>4.25</b>	<b>31.1</b>	<b>93.7</b>	<b>5.5</b>	<b>6.00</b>
45 Fixed rate	477,114	2,536	36	4.10	4.07	47.0	89.0	2.3	6.00
46 Floating rate	1,055,226	3,075	37	4.40	4.33	23.8	95.9	7.0	6.00

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>3</sup>
				Days	Standard error <sup>4</sup>				
			Weighted average effective <sup>3</sup>						
February 3-7, 1994									
OTHER BANKS									
1 Overnight <sup>6</sup>	1,042,136	1,696	*	4.04	.65	10.2	93.9	12.4	Foreign
2 One month or less (excluding overnight)	1,782,012	283	16	4.41	.24	21.8	84.2	4.2	Domestic
3 Fixed rate	872,660	299	20	4.26	.31	31.3	71.0	6.4	Foreign
4 Floating rate	909,352	269	13	4.55	.32	12.6	96.9	2.1	Domestic
5 More than one month and less than one year	3,774,252	94	172	5.64	.20	45.4	79.2	1.2	Prime
6 Fixed rate	975,199	50	137	5.87	.34	47.2	47.3	1.7	Other
7 Floating rate	2,799,054	135	184	5.56	.20	44.8	90.3	1.0	Prime
8 Demand <sup>7</sup>	3,636,756	120	*	6.26	.21	72.0	95.2	6.3	Prime
9 Fixed rate	752,440	171	*	4.33	.38	26.6	96.6	6.5	Fed funds
10 Floating rate	2,884,316	111	*	6.76	.11	83.8	94.9	6.2	Prime
11 Total short-term	10,235,157	132	103	5.48	.19	47.2	87.3	4.6	Prime
12 Fixed rate (thousands of dollars)	3,642,435	133	53	4.64	.29	28.6	76.5	6.9	Foreign
13 1-99	359,878	14	143	8.29	.28	85.0	38.9	1.1	Other
14 100-499	235,490	192	160	6.85	.43	85.2	42.8	6.4	Other
15 500-999	102,900	672	70	5.31	.29	68.5	92.0	1.6	Foreign
16 1,000-4,999	745,978	2,140	37	4.33	.06	21.2	94.5	12.1	Other
17 5,000-9,999	827,179	6,533	37	4.12	.11	25.0	89.6	9.4	Foreign
18 10,000 or more	1,371,010	15,788	29	3.75	.44	7.2	73.3	4.5	Foreign
19 Floating rate (thousands of dollars)	6,592,722	132	142	5.95	.19	57.4	93.2	3.4	Prime
20 1-99	920,199	22	154	7.57	.07	85.0	82.1	1.8	Prime
21 100-499	1,417,760	196	154	7.00	.12	79.0	89.4	3.3	Prime
22 500-999	599,767	679	190	6.62	.07	78.3	87.7	7.8	Prime
23 1,000-4,999	1,497,169	2,012	170	6.34	.13	79.7	97.3	3.7	Prime
24 5,000-9,999	355,564	6,724	128	6.01	.60	62.1	95.2	16.3	Prime
25 10,000 or more	1,802,263	30,487	122	3.73	.15	.0	100.0	.0	Domestic
26 Total long-term	1,804,235	93	43	6.42	.20	67.9	64.4	9.0	Prime
27 Fixed rate (thousands of dollars)	517,923	45	50	6.35	.37	67.7	44.7	1.8	Other
28 1-99	186,267	17	44	6.73	.54	95.1	21.6	.0	Other
29 100-499	97,901	213	80	7.54	.18	94.5	26.2	.0	Other
30 500-999	55,045	698	31	7.36	.86	78.5	18.6	5.2	Other
31 1,000 or more	178,709	2,983	46	5.01	.72	21.0	86.9	3.6	Domestic
32 Floating rate (thousands of dollars)	1,286,312	160	40	6.45	.21	68.0	72.3	11.9	Prime
33 1-99	161,320	28	39	7.74	.29	88.9	51.4	9.9	Prime
34 100-499	371,895	209	49	7.29	.18	82.5	66.8	9.2	Prime
35 500-999	220,038	735	24	6.70	.10	45.3	77.9	20.1	Prime
36 1,000 or more	533,060	3,148	40	5.36	.29	60.9	80.1	11.1	Prime
			Months						
26 Total long-term	1,804,235	93	43	6.42	.20	67.9	64.4	9.0	Prime
27 Fixed rate (thousands of dollars)	517,923	45	50	6.35	.37	67.7	44.7	1.8	Other
28 1-99	186,267	17	44	6.73	.54	95.1	21.6	.0	Other
29 100-499	97,901	213	80	7.54	.18	94.5	26.2	.0	Other
30 500-999	55,045	698	31	7.36	.86	78.5	18.6	5.2	Other
31 1,000 or more	178,709	2,983	46	5.01	.72	21.0	86.9	3.6	Domestic
32 Floating rate (thousands of dollars)	1,286,312	160	40	6.45	.21	68.0	72.3	11.9	Prime
33 1-99	161,320	28	39	7.74	.29	88.9	51.4	9.9	Prime
34 100-499	371,895	209	49	7.29	.18	82.5	66.8	9.2	Prime
35 500-999	220,038	735	24	6.70	.10	45.3	77.9	20.1	Prime
36 1,000 or more	533,060	3,148	40	5.36	.29	60.9	80.1	11.1	Prime
			Days						
				Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
LOANS MADE BELOW PRIME <sup>10</sup>									
37 Overnight <sup>6</sup>	963,751	5,400	*	3.86	3.79	3.0	100.0	13.4	6.00
38 One month or less (excluding overnight)	1,572,090	1,756	16	3.99	3.91	16.1	85.1	3.5	6.02
39 More than one month and less than one year	1,970,604	383	168	4.06	4.01	12.1	86.7	.5	6.11
40 Demand <sup>7</sup>	935,634	624	*	4.13	4.13	26.0	99.9	6.0	6.12
41 Total short-term	5,442,079	705	79	4.02	3.96	14.0	90.9	4.6	6.07
42 Fixed rate	3,064,437	751	37	4.00	3.94	17.4	85.0	7.7	6.05
43 Floating rate	2,377,642	654	126	4.03	3.98	9.7	98.5	.6	6.09
			Months						
44 Total long-term	524,966	227	34	4.62	4.59	37.8	86.9	7.7	6.31
45 Fixed rate	184,509	130	49	4.67	4.63	18.7	84.4	5.0	6.32
46 Floating rate	340,458	380	26	4.60	4.57	48.2	88.2	9.2	6.31

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			May 4-8, 1994						
<b>ALL BANKS</b>									
1 Overnight <sup>6</sup> .....	13,226,835	6,357	*	4.56	.28	8.8	58.0	6.2	Fed funds
2 One month or less (excluding overnight) ..	8,086,285	1,059	17	5.25	.17	19.6	82.9	9.1	Other
3 Fixed rate .....	4,907,162	2,331	15	4.72	.20	11.3	77.3	10.3	Other
4 Floating rate .....	3,179,123	575	21	6.06	.24	32.5	91.5	7.2	Prime
5 More than one month and less than one year ..	10,281,023	182	149	5.97	.16	50.2	82.1	7.9	Prime
6 Fixed rate .....	4,618,040	189	114	5.25	.20	39.8	80.5	6.2	Other
7 Floating rate .....	5,662,982	176	177	6.56	.22	58.6	83.5	9.2	Prime
8 Demand <sup>7</sup> .....	14,561,193	302	*	6.17	.17	72.4	64.9	4.4	Prime
9 Fixed rate .....	2,223,430	368	*	5.10	.27	32.1	84.7	5.3	Other
10 Floating rate .....	12,337,763	292	*	6.37	.19	79.6	61.4	4.2	Prime
11 Total short-term .....	46,155,336	403	53	5.51	.16	40.0	69.9	6.5	Prime
12 Fixed rate (thousands of dollars) .....	24,975,468	720	27	4.77	.21	17.1	68.3	6.9	Other
13 1-99 .....	422,965	15	169	8.12	.11	79.7	37.0	.2	Other
14 100-499 .....	377,763	196	115	6.46	.27	70.7	59.9	3.3	Other
15 500-999 .....	472,780	702	72	5.65	.16	54.5	79.5	7.7	Other
16 1,000-4,999 .....	4,180,741	2,365	33	5.02	.08	24.4	79.5	8.6	Other
17 5,000-9,999 .....	4,883,659	6,522	26	4.80	.10	17.4	75.2	16.3	Other
18 10,000 or more .....	14,637,560	18,595	19	4.52	.08	10.6	63.6	3.6	Other
19 Floating rate (thousands of dollars) .....	21,179,869	265	121	6.37	.19	66.9	71.8	6.0	Prime
20 1-99 .....	1,487,209	25	180	8.21	.05	83.9	85.4	1.7	Prime
21 100-499 .....	3,061,152	202	190	7.70	.04	80.1	87.0	4.3	Prime
22 500-999 .....	1,900,416	666	207	7.39	.10	73.2	83.0	4.7	Prime
23 1,000-4,999 .....	4,566,466	2,051	137	6.59	.15	59.2	84.2	11.7	Prime
24 5,000-9,999 .....	1,785,369	6,178	58	5.69	.23	50.4	76.6	7.9	Prime
25 10,000 or more .....	8,379,256	24,106	67	5.36	.69	65.5	53.5	4.2	Fed funds
			Months						
26 Total long-term .....	6,218,839	251	44	6.61	.16	54.7	69.3	6.0	Prime
27 Fixed rate (thousands of dollars) .....	1,788,525	150	52	6.22	.28	60.1	62.5	1.6	Other
28 1-99 .....	194,220	20	48	8.56	.16	87.8	19.2	.1	Other
29 100-499 .....	313,933	192	55	8.23	.13	95.4	36.7	.8	Other
30 500-999 .....	99,513	708	41	6.77	.43	80.8	48.2	1.1	Other
31 1,000 or more .....	1,180,858	4,768	53	5.25	.28	44.4	77.8	2.2	Other
32 Floating rate (thousands of dollars) .....	4,430,314	346	40	6.77	.17	52.5	72.0	7.8	Prime
33 1-99 .....	283,929	36	69	8.26	.07	91.2	52.1	5.7	Prime
34 100-499 .....	783,420	230	49	7.70	.13	83.6	68.7	7.3	Prime
35 500-999 .....	554,414	679	40	7.48	.10	73.6	75.2	7.3	Prime
36 1,000 or more .....	2,808,551	4,012	35	6.21	.33	35.7	74.3	8.2	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup> .....	12,908,922	8,219	*	4.49	4.40	7.8	57.0	6.4	6.75
38 One month or less (excluding overnight) ..	6,434,100	4,267	15	4.65	4.55	14.9	81.0	10.6	6.76
39 More than one month and less than one year ..	6,677,083	733	120	4.96	4.87	35.9	87.0	10.3	6.82
40 Demand <sup>7</sup> .....	7,257,142	2,413	*	4.69	4.63	61.8	39.6	3.1	6.77
41 Total short-term .....	33,277,247	2,191	35	4.66	4.57	26.6	63.9	7.2	6.77
42 Fixed rate .....	23,739,349	2,532	25	4.61	4.52	14.2	68.0	7.0	6.77
43 Floating rate .....	9,537,898	1,640	88	4.78	4.70	57.5	53.7	7.9	6.77
			Months						
44 Total long-term .....	2,692,721	892	43	5.19	5.12	35.6	69.6	3.4	6.89
45 Fixed rate .....	1,083,394	695	53	4.91	4.85	39.9	78.6	2.6	6.78
46 Floating rate .....	1,609,328	1,102	37	5.37	5.30	32.7	63.6	4.0	6.96

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Standard error <sup>4</sup>				
			Effective <sup>3</sup>						
May 4-8, 1994									
<b>LARGE BANKS</b>									
1 Overnight <sup>6</sup>	11,263,934	7,075	*	4.58	.16	9.2	54.1	4.4	Fed funds
2 One month or less (excluding overnight)	6,155,781	3,072	16	4.98	.17	18.9	82.1	9.1	Other
3 Fixed rate	4,084,348	5,568	14	4.67	.13	10.0	77.1	9.5	Other
4 Floating rate	2,071,433	1,631	19	5.59	.25	36.4	91.9	8.3	Other
5 More than one month and less than one year	6,166,760	977	120	5.38	.14	38.0	87.9	6.7	Other
6 Fixed rate	3,200,757	2,550	104	4.92	.17	31.9	87.9	6.8	Other
7 Floating rate	2,966,003	586	137	5.87	.19	44.5	87.8	6.6	Prime
8 Demand <sup>7</sup>	10,523,799	621	*	5.81	.16	71.4	54.7	2.3	Prime
9 Fixed rate	1,610,481	2,187	*	4.84	.20	24.0	81.8	.0	Domestic
10 Floating rate	8,913,318	550	*	5.98	.16	80.0	49.8	2.7	Prime
<b>11 Total short-term</b>	<b>34,110,273</b>	<b>1,271</b>	<b>36</b>	<b>5.17</b>	<b>.15</b>	<b>35.3</b>	<b>65.4</b>	<b>5.0</b>	<b>Fed funds</b>
12 Fixed rate (thousands of dollars)	20,159,519	4,670	22	4.67	.16	14.1	66.3	5.5	Other
13 1-99	20,565	26	92	7.12	.15	63.1	61.1	.8	Prime
14 100-499	147,895	260	49	5.87	.29	47.4	78.0	5.6	Other
15 500-999	275,480	679	38	5.57	.17	47.7	85.4	5.6	Other
16 1,000-4,999	3,134,404	2,400	28	4.98	.11	21.6	78.5	7.2	Other
17 5,000-9,999	3,746,238	6,441	22	4.85	.11	18.5	71.4	8.7	Other
18 10,000 or more	12,834,937	19,093	20	4.51	.10	9.8	61.3	4.1	Other
19 Floating rate (thousands of dollars)	13,950,754	619	88	5.90	.18	66.0	64.1	4.4	Prime
20 1-99	428,929	32	160	7.94	.08	84.7	92.4	1.2	Prime
21 100-499	1,303,473	210	149	7.54	.05	77.4	91.4	2.9	Prime
22 500-999	830,478	674	142	7.18	.08	70.9	91.3	3.9	Prime
23 1,000-4,999	2,574,165	2,080	111	6.45	.19	53.9	79.4	7.6	Prime
24 5,000-9,999	1,382,110	6,305	49	5.51	.32	45.7	73.9	6.5	Prime
25 10,000 or more	7,431,598	25,321	69	5.24	.80	70.2	47.6	3.3	Fed funds
			Months						
<b>26 Total long-term</b>	<b>4,083,722</b>	<b>942</b>	<b>40</b>	<b>6.08</b>	<b>.14</b>	<b>40.1</b>	<b>76.7</b>	<b>7.1</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	959,402	1,370	54	5.10	.23	42.1	80.1	1.8	Other
28 1-99	11,174	31	47	7.88	.17	84.6	56.7	.0	Other
29 100-499	26,812	217	45	6.89	.33	66.4	79.7	2.7	Domestic
30 500-999	41,293	716	37	5.84	.31	57.2	74.5	2.6	Other
31 1,000 or more	880,123	5,464	55	4.98	.29	40.1	80.6	1.7	Other
32 Floating rate (thousands of dollars)	3,124,320	860	35	6.39	.15	39.5	75.6	8.8	Prime
33 1-99	49,667	39	29	7.64	.09	80.0	85.7	3.1	Prime
34 100-499	318,591	232	33	7.46	.11	72.9	85.4	8.1	Prime
35 500-999	285,086	691	33	7.22	.20	63.1	89.2	10.6	Prime
36 1,000 or more	2,470,976	4,331	36	6.13	.35	31.7	72.6	8.8	Prime
			Days	Loan rate (percent)					Prime rate <sup>9</sup>
				Effective <sup>3</sup>	Nominal <sup>4</sup>				
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	10,948,197	8,496	*	4.50	4.40	8.0	52.8	4.5	6.75
38 One month or less (excluding overnight)	5,492,248	5,951	14	4.61	4.51	14.7	81.3	10.2	6.75
39 More than one month and less than one year	4,890,738	3,515	109	4.82	4.73	28.8	89.5	7.2	6.75
40 Demand <sup>7</sup>	6,332,237	5,019	*	4.63	4.56	65.5	31.2	.5	6.75
<b>41 Total short-term</b>	<b>27,663,419</b>	<b>5,687</b>	<b>29</b>	<b>4.61</b>	<b>4.52</b>	<b>26.2</b>	<b>60.0</b>	<b>5.2</b>	<b>6.75</b>
42 Fixed rate	19,472,559	5,814	22	4.58	4.49	12.3	65.4	5.6	6.75
43 Floating rate	8,190,860	5,404	71	4.67	4.59	59.2	47.1	4.3	6.75
			Months						
<b>44 Total long-term</b>	<b>2,191,160</b>	<b>3,438</b>	<b>42</b>	<b>4.96</b>	<b>4.89</b>	<b>30.1</b>	<b>67.8</b>	<b>3.3</b>	<b>6.75</b>
45 Fixed rate	833,048	3,208	55	4.78	4.72	37.2	79.2	2.0	6.75
46 Floating rate	1,358,112	3,596	34	5.07	4.99	25.7	60.8	4.1	6.75

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Standard error <sup>4</sup>				
			Weighted average effective <sup>3</sup>						
May 4-8, 1994									
<b>OTHER BANKS</b>									
1 Overnight <sup>6</sup>	1,962,902	4,018	*	4.48	.49	7.0	80.8	16.8	Fed funds
2 One month or less (excluding overnight)	1,930,504	343	23	6.11	.21	22.1	85.4	8.9	Prime
3 Fixed rate	822,814	600	19	4.99	.27	17.7	78.2	13.8	Foreign
4 Floating rate	1,107,690	260	26	6.95	.21	25.3	90.8	5.3	Prime
5 More than one month and less than one year	4,114,263	82	192	6.86	.17	68.5	73.5	9.6	Prime
6 Fixed rate	1,417,284	61	135	5.98	.23	57.8	63.6	4.8	Foreign
7 Floating rate	2,696,979	99	222	7.32	.19	74.1	78.8	12.1	Prime
8 Demand <sup>7</sup>	4,037,395	129	*	7.13	.20	75.0	91.6	9.9	Prime
9 Fixed rate	612,949	116	*	5.78	.38	53.3	92.4	19.1	Fed funds
10 Floating rate	3,424,445	132	*	7.37	.18	78.8	91.4	8.3	Prime
<b>11 Total short-term</b>	<b>12,045,064</b>	<b>137</b>	<b>104</b>	<b>6.44</b>	<b>.17</b>	<b>53.2</b>	<b>82.7</b>	<b>10.8</b>	<b>Prime</b>
12 Fixed rate (thousands of dollars)	4,815,949	159	50	5.17	.24	29.7	76.8	13.0	Foreign
13 1-99	402,400	14	172	8.17	.12	80.6	35.8	.2	Other
14 100-499	229,868	168	161	6.84	.45	85.7	48.3	1.8	Other
15 500-999	197,300	738	117	5.77	.23	63.8	71.3	10.5	Other
16 1,000-4,999	1,046,337	2,266	49	5.12	.11	33.0	82.4	12.5	Foreign
17 5,000-9,999	1,137,420	6,806	39	4.64	.11	13.6	87.7	41.5	Foreign
18 10,000 or more	1,802,623	15,683	16	4.59	.17	15.6	80.0	.0	Foreign
19 Floating rate (thousands of dollars)	7,229,115	126	165	7.29	.18	68.9	86.6	9.2	Prime
20 1-99	1,058,280	23	184	8.32	.05	83.6	82.5	2.0	Prime
21 100-499	1,757,679	197	208	7.82	.06	82.0	83.7	5.3	Prime
22 500-999	1,069,938	660	243	7.55	.16	74.9	76.6	5.3	Prime
23 1,000-4,999	1,992,301	2,015	174	6.77	.33	66.1	90.4	17.0	Prime
24 5,000-9,999	403,259	5,778	102	6.33	.47	66.4	86.0	12.6	Prime
25 10,000 or more	947,658	17,517	62	6.32	.74	28.0	100.0	11.4	Prime
			Months						
<b>26 Total long-term</b>	<b>2,135,117</b>	<b>105</b>	<b>51</b>	<b>7.62</b>	<b>.14</b>	<b>82.4</b>	<b>55.1</b>	<b>3.8</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	829,124	74	50	7.51	.26	80.8	42.2	1.5	Other
28 1-99	183,047	19	48	8.61	.17	88.0	16.9	.1	Other
29 100-499	287,121	190	56	8.36	.14	98.1	32.6	.6	Other
30 500-999	58,220	702	45	7.42	.42	97.5	29.5	.0	Prime
31 1,000 or more	300,735	3,473	47	6.06	.27	56.8	69.3	3.5	Fed funds
32 Floating rate (thousands of dollars)	1,305,994	142	51	7.68	.13	83.4	63.3	5.3	Prime
33 1-99	234,262	35	77	8.39	.08	93.6	45.0	6.2	Prime
34 100-499	464,829	229	59	7.87	.15	90.9	57.2	6.7	Prime
35 500-999	269,328	666	48	7.76	.15	84.7	60.4	3.8	Prime
36 1,000 or more	337,575	2,607	26	6.87	.24	65.2	86.6	4.0	Prime
			Days						
				Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	1,960,726	6,954	*	4.47	4.37	6.9	80.7	16.8	6.75
38 One month or less (excluding overnight)	941,852	1,610	20	4.93	4.82	15.8	79.1	13.0	6.83
39 More than one month and less than one year	1,786,345	232	149	5.35	5.25	55.2	80.2	18.8	7.00
40 Demand <sup>7</sup>	924,905	530	*	5.08	5.06	36.5	97.5	20.5	6.90
<b>41 Total short-term</b>	<b>5,613,828</b>	<b>544</b>	<b>61</b>	<b>4.93</b>	<b>4.84</b>	<b>28.6</b>	<b>83.0</b>	<b>17.4</b>	<b>6.87</b>
42 Fixed rate	4,266,790	708	42	4.77	4.68	22.6	79.5	13.4	6.86
43 Floating rate	1,347,038	313	152	5.43	5.36	47.6	94.1	30.1	6.90
			Months						
<b>44 Total long-term</b>	<b>501,561</b>	<b>211</b>	<b>48</b>	<b>6.18</b>	<b>6.13</b>	<b>59.6</b>	<b>77.6</b>	<b>4.0</b>	<b>7.49</b>
45 Fixed rate	250,346	193	45	5.34	5.29	48.9	76.6	4.6	6.89
46 Floating rate	251,215	232	52	7.03	6.96	70.2	78.6	3.4	8.08

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			August 3-7, 1994						
<b>ALL BANKS</b>									
1 Overnight <sup>6</sup>	11,838,283	6,372	*	5.10	.24	14.1	57.7	10.6	Other
2 One month or less (excluding overnight)	7,096,136	1,125	15	5.35	.20	15.2	76.3	4.7	Other
3 Fixed rate	5,351,414	1,833	13	5.18	.27	11.3	73.8	5.3	Fed funds
4 Floating rate	1,744,722	515	20	5.90	.26	27.3	84.2	2.9	Other
5 More than one month and less than one year	12,851,985	210	148	6.57	.15	45.0	80.8	6.9	Prime
6 Fixed rate	6,379,941	238	103	6.05	.20	36.2	81.3	8.3	Foreign
7 Floating rate	6,472,044	189	192	7.08	.20	53.7	80.3	5.5	Prime
8 Demand <sup>7</sup>	13,761,733	276	*	6.72	.18	76.1	59.8	4.4	Prime
9 Fixed rate	1,900,733	446	*	5.56	.28	37.6	86.0	7.3	Other
10 Floating rate	11,861,000	260	*	6.90	.17	82.3	55.6	4.0	Prime
11 Total short-term	45,548,137	382	64	6.04	.15	41.7	67.8	6.8	Other
12 Fixed rate (thousands of dollars)	25,469,714	711	31	5.39	.23	20.8	69.1	8.7	Other
13 1-99	457,484	15	152	8.92	.19	84.1	32.6	.5	Other
14 100-499	448,560	198	94	7.15	.11	63.0	58.2	6.0	Other
15 500-999	470,141	691	55	5.98	.09	40.9	73.9	5.4	Fed funds
16 1,000-4,999	4,215,609	2,352	38	5.65	.08	32.4	76.7	8.2	Other
17 5,000-9,999	3,878,601	6,545	33	5.42	.11	29.3	71.5	9.9	Other
18 10,000 or more	15,999,320	18,421	24	5.14	.04	12.1	67.7	9.0	Other
19 Floating rate (thousands of dollars)	20,078,423	241	156	6.87	.17	68.3	66.0	4.4	Prime
20 1-99	1,587,173	26	190	8.62	.07	84.7	84.8	1.8	Prime
21 100-499	3,406,856	203	187	8.17	.05	80.5	86.7	3.8	Prime
22 500-999	1,790,947	661	199	7.75	.04	76.4	85.9	5.1	Prime
23 1,000-4,999	4,334,389	1,950	160	7.24	.14	69.1	82.1	5.8	Prime
24 5,000-9,999	1,670,297	6,573	151	6.32	.33	59.0	66.5	8.0	Prime
25 10,000 or more	7,288,760	23,442	121	5.57	.28	58.6	37.7	3.4	Fed funds
			Months						
26 Total long-term	6,633,123	255	43	6.93	.15	59.9	82.8	5.5	Prime
27 Fixed rate (thousands of dollars)	1,605,845	125	43	6.72	.25	55.0	74.3	4.3	Other
28 1-99	195,920	17	56	8.90	.26	94.1	29.9	.0	Other
29 100-499	144,594	202	42	8.09	.26	87.2	54.7	3.1	Other
30 500-999	53,818	640	44	7.21	.20	60.9	89.3	13.3	Other
31 1,000 or more	1,211,514	4,109	41	6.18	.70	44.6	83.1	4.7	Other
32 Floating rate (thousands of dollars)	5,027,278	382	43	7.00	.15	61.4	85.6	5.9	Prime
33 1-99	275,449	35	44	8.48	.14	92.4	63.3	2.4	Prime
34 100-499	769,782	206	48	8.08	.09	82.1	73.2	5.0	Prime
35 500-999	445,798	678	37	7.70	.08	69.9	86.3	15.2	Prime
36 1,000 or more	3,536,249	4,291	43	6.56	.33	53.4	89.9	5.2	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>			Prime rate <sup>9</sup>	
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	11,658,808	7,552	*	5.05	4.93	13.4	57.1	10.8	7.25
38 One month or less (excluding overnight)	6,609,940	4,279	14	5.10	4.98	10.4	76.0	4.8	7.24
39 More than one month and less than one year	8,051,993	997	120	5.51	5.39	30.1	82.1	8.7	7.28
40 Demand <sup>7</sup>	6,808,449	2,295	*	5.22	5.14	66.5	37.0	3.7	7.28
41 Total short-term	33,129,190	2,344	41	5.21	5.10	27.8	62.8	7.6	7.26
42 Fixed rate	23,893,513	2,789	26	5.19	5.07	17.8	69.1	8.8	7.26
43 Floating rate	9,235,676	1,659	120	5.25	5.15	53.5	46.6	4.5	7.27
			Months						
44 Total long-term	3,071,353	839	40	5.46	5.38	35.2	88.6	5.6	7.31
45 Fixed rate	928,297	412	37	5.39	5.34	30.2	79.9	5.6	7.31
46 Floating rate	2,143,056	1,527	41	5.50	5.40	37.4	92.4	5.6	7.31



**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>3</sup>
				Weighted average effective <sup>3</sup>	Standard error <sup>4</sup>				
			Days	Effective <sup>3</sup>	Nominal <sup>8</sup>				
August 3-7, 1994									
<b>LARGE BANKS</b>									
1 Overnight <sup>6</sup>	10,320,708	6,856	*	5.12	.22	13.9	55.7	11.1	Other
2 One month or less (excluding overnight)	6,100,819	3,897	14	5.18	.17	11.3	75.0	5.0	Other
3 Fixed rate	4,682,733	6,045	12	5.11	.16	9.8	72.6	5.6	Fed funds
4 Floating rate	1,418,086	1,793	19	5.42	.27	16.5	83.0	2.9	Other
5 More than one month and less than one year	8,269,054	1,080	129	6.13	.13	38.1	85.8	8.5	Foreign
6 Fixed rate	4,464,444	3,070	91	5.81	.13	36.3	90.6	9.9	Foreign
7 Floating rate	3,804,611	613	174	6.51	.19	40.1	80.2	6.8	Prime
8 Demand <sup>7</sup>	9,240,403	495	*	6.18	.16	73.9	51.3	4.2	Fed funds
9 Fixed rate	1,411,977	1,766	*	5.36	.21	32.0	83.8	.0	Fed funds
10 Floating rate	7,828,426	438	*	6.33	.20	81.5	45.4	5.0	Other
11 Total short-term	33,930,985	1,154	47	5.67	.13	35.7	65.3	7.5	Other
12 Fixed rate (thousands of dollars)	20,879,205	4,609	24	5.28	.14	19.0	68.9	8.8	Other
13 1-99	22,550	29	154	7.55	.11	75.5	69.7	1.4	Other
14 100-499	187,328	261	58	6.36	.19	48.7	75.4	4.4	Other
15 500-999	319,110	697	48	5.96	.15	41.6	74.4	4.6	Domestic
16 1,000-4,999	3,125,152	2,353	35	5.64	.11	32.0	75.8	6.9	Other
17 5,000-9,999	3,376,743	6,596	30	5.41	.12	28.9	69.9	8.5	Other
18 10,000 or more	13,848,324	18,781	20	5.14	.05	12.6	66.8	9.6	Other
19 Floating rate (thousands of dollars)	13,051,779	525	132	6.28	.18	62.4	59.6	5.3	Prime
20 1-99	504,608	34	197	8.37	.08	87.4	88.8	1.5	Prime
21 100-499	1,510,624	209	184	8.01	.03	80.0	90.4	3.9	Prime
22 500-999	806,522	674	179	7.66	.16	71.5	89.2	7.6	Prime
23 1,000-4,999	2,213,378	2,011	141	6.86	.22	57.5	83.1	8.0	Prime
24 5,000-9,999	1,313,999	6,572	135	6.10	.53	57.2	67.1	10.1	Fed funds
25 10,000 or more	6,702,649	25,182	113	5.41	.45	58.1	37.7	3.7	Fed funds
			Months						
26 Total long-term	4,467,902	939	41	6.53	.15	51.4	88.6	5.7	Prime
27 Fixed rate (thousands of dollars)	739,495	1,076	40	5.98	.26	46.5	73.0	7.5	Other
28 1-99	9,150	28	51	8.59	.13	90.1	41.1	.0	Other
29 100-499	32,246	225	47	6.96	.36	79.7	74.0	.0	Other
30 500-999	28,574	663	53	7.04	.59	53.8	89.9	18.5	Domestic
31 1,000 or more	669,526	3,942	39	5.86	.45	44.0	72.7	7.5	Other
32 Floating rate (thousands of dollars)	3,728,407	916	42	6.63	.16	52.4	91.7	5.4	Prime
33 1-99	62,856	41	32	8.14	.12	88.2	85.1	2.9	Prime
34 100-499	344,474	227	33	7.94	.08	74.7	87.8	4.8	Prime
35 500-999	314,762	680	35	7.71	.16	67.0	88.5	14.7	Prime
36 1,000 or more	3,006,315	5,244	44	6.34	.42	47.6	92.6	4.5	Prime
			Days						
				Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	10,142,873	8,149	*	5.07	4.95	13.1	55.0	11.3	7.25
38 One month or less (excluding overnight)	5,910,688	6,327	13	5.07	4.95	9.3	74.7	4.9	7.23
39 More than one month and less than one year	6,369,364	3,804	115	5.48	5.37	30.3	84.6	9.4	7.24
40 Demand <sup>7</sup>	5,976,470	4,180	*	5.15	5.07	69.3	30.1	2.4	7.25
41 Total short-term	28,399,395	5,376	37	5.18	5.07	28.0	60.5	7.7	7.24
42 Fixed rate	20,242,501	5,723	24	5.20	5.08	17.4	68.0	8.8	7.25
43 Floating rate	8,156,894	4,672	108	5.13	5.04	54.3	41.7	4.8	7.23
			Months						
44 Total long-term	2,542,646	3,377	40	5.39	5.30	35.5	89.3	5.8	7.25
45 Fixed rate	584,871	2,270	39	5.43	5.35	39.1	74.3	8.3	7.25
46 Floating rate	1,957,775	3,952	40	5.39	5.29	34.4	93.8	5.1	7.25

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>3</sup>
				Days	Standard error <sup>4</sup>				
			Weighted average effective <sup>1</sup>						
August 3-7, 1994									
<b>OTHER BANKS</b>									
1 Overnight <sup>6</sup>	1,517,575	4,308	*	4.94	.40	15.9	71.6	7.8	Foreign
2 One month or less (excluding overnight)	995,317	210	19	6.41	.24	39.1	84.3	3.2	Prime
3 Fixed rate	668,681	312	16	5.64	.37	22.1	82.0	3.3	Other
4 Floating rate	326,636	126	26	7.98	.16	74.1	89.1	3.1	Prime
5 More than one month and less than one year	4,582,931	86	182	7.35	.17	57.6	71.7	4.2	Prime
6 Fixed rate	1,915,498	76	131	6.60	.24	36.2	59.5	4.7	Other
7 Floating rate	2,667,433	95	218	7.89	.22	72.9	80.4	3.8	Prime
8 Demand <sup>7</sup>	4,521,330	145	*	7.82	.21	80.5	77.2	4.9	Prime
9 Fixed rate	488,756	141	*	6.13	.43	53.9	92.2	28.6	Fed funds
10 Floating rate	4,032,574	146	*	8.02	.19	83.7	75.4	2.1	Prime
<b>11 Total short-term</b>	<b>11,617,152</b>	<b>130</b>	<b>120</b>	<b>7.14</b>	<b>.18</b>	<b>59.5</b>	<b>74.9</b>	<b>4.9</b>	<b>Prime</b>
12 Fixed rate (thousands of dollars)	4,590,509	147	64	5.86	.26	29.3	70.2	8.1	Other
13 1-99	434,935	15	152	8.99	.19	84.6	30.7	.4	Other
14 100-499	261,233	169	116	7.72	.21	73.2	45.8	7.1	Other
15 500-999	151,031	680	71	6.01	.54	39.6	72.8	7.2	Fed funds
16 1,000-4,999	1,090,457	2,349	47	5.67	.12	33.8	79.2	12.0	Fed funds
17 5,000-9,999	501,858	6,220	52	5.47	.15	31.9	82.5	19.9	Foreign
18 10,000 or more	2,150,996	16,398	53	5.18	.16	9.2	73.6	5.1	Foreign
19 Floating rate (thousands of dollars)	7,026,643	120	197	7.97	.19	79.2	77.9	2.8	Prime
20 1-99	1,082,565	23	188	8.73	.07	83.5	83.0	2.0	Prime
21 100-499	1,896,231	198	188	8.30	.07	80.9	83.8	3.7	Prime
22 500-999	984,426	651	212	7.82	.12	80.5	83.2	3.0	Prime
23 1,000-4,999	2,121,011	1,890	183	7.64	.16	81.1	81.1	3.4	Prime
24 5,000-9,999	356,298	6,578	224	7.13	.41	65.7	64.4	.0	Prime
25 10,000 or more	586,111	13,098	317	7.46	.91	64.5	37.6	.0	Domestic
			Months						
<b>26 Total long-term</b>	<b>2,165,221</b>	<b>102</b>	<b>47</b>	<b>7.77</b>	<b>.15</b>	<b>77.3</b>	<b>70.9</b>	<b>5.1</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	866,350	72	46	7.34	.28	62.3	75.3	1.6	Prime
28 1-99	186,770	16	56	8.91	.26	94.3	29.4	.0	Other
29 100-499	112,348	197	41	8.41	.34	89.3	49.2	4.0	Other
30 500-999	25,244	615	34	7.39	.46	69.0	88.6	7.3	Prime
31 1,000 or more	541,988	4,335	45	6.58	.79	45.4	96.0	1.3	Prime
32 Floating rate (thousands of dollars)	1,298,871	143	48	8.05	.12	87.3	68.0	7.5	Prime
33 1-99	212,593	33	47	8.58	.18	93.6	56.8	2.3	Prime
34 100-499	425,308	192	60	8.19	.14	88.2	61.5	5.3	Prime
35 500-999	131,036	674	41	7.69	.14	76.9	80.8	16.6	Prime
36 1,000 or more	529,934	2,113	40	7.81	.32	86.5	74.5	9.2	Prime
			Days	Loan rate (percent)					Prime rate <sup>9</sup>
				Effective <sup>3</sup>	Nominal <sup>8</sup>				
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	1,515,936	5,065	*	4.94	4.82	15.8	71.5	7.8	7.25
38 One month or less (excluding overnight)	699,251	1,145	17	5.40	5.26	20.3	87.3	3.8	7.31
39 More than one month and less than one year	1,682,629	263	140	5.60	5.49	29.3	72.6	6.1	7.40
40 Demand <sup>7</sup>	831,978	541	*	5.68	5.65	46.2	86.5	12.5	7.48
<b>41 Total short-term</b>	<b>4,729,795</b>	<b>534</b>	<b>64</b>	<b>5.37</b>	<b>5.27</b>	<b>26.6</b>	<b>76.9</b>	<b>7.4</b>	<b>7.36</b>
42 Fixed rate	3,651,013	726	40	5.15	5.05	20.4	75.0	8.8	7.29
43 Floating rate	1,078,782	282	195	6.11	6.03	47.6	83.4	2.7	7.57
			Months						
<b>44 Total long-term</b>	<b>528,707</b>	<b>182</b>	<b>39</b>	<b>5.80</b>	<b>5.77</b>	<b>34.1</b>	<b>85.4</b>	<b>4.6</b>	<b>7.61</b>
45 Fixed rate	343,426	172	33	5.34	5.32	15.1	89.4	1.1	7.41
46 Floating rate	185,281	204	49	6.65	6.61	69.4	78.0	11.2	8.00

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>3</sup>
				Days	Weighted average effective <sup>3</sup>				
			November 2-6, 1994						
<b>ALL BANKS</b>									
1 Overnight <sup>6</sup>	10,570,165	7,273	*	5.42	.30	6.9	61.7	2.5	Other
2 One month or less (excluding overnight)	7,151,688	1,442	16	5.90	.17	16.7	75.7	9.1	Foreign
3 Fixed rate	5,707,679	2,090	15	5.81	.23	14.6	71.9	7.8	Foreign
4 Floating rate	1,444,009	647	20	6.24	.24	24.9	90.5	14.5	Domestic
5 More than one month and less than one year	9,629,578	222	144	7.10	.13	38.4	71.2	8.1	Prime
6 Fixed rate	4,027,506	209	128	6.65	.16	26.1	69.0	10.4	Other
7 Floating rate	5,602,072	232	156	7.43	.20	47.3	72.7	6.3	Prime
8 Demand <sup>7</sup>	12,371,169	273	*	7.11	.16	59.4	65.6	6.0	Prime
9 Fixed rate	3,108,504	682	*	5.73	.21	20.8	67.0	9.0	Other
10 Floating rate	9,262,665	227	*	7.57	.19	72.4	65.1	4.9	Prime
11 Total short-term	39,722,599	417	56	6.44	.14	32.7	67.7	6.1	Other
12 Fixed rate (thousands of dollars)	23,319,453	833	31	5.77	.16	14.0	66.0	5.9	Other
13 1-99	321,109	14	151	7.90	.28	89.1	43.4	.5	Other
14 100-499	362,424	209	178	7.86	.25	74.4	70.8	8.9	Other
15 500-999	360,853	683	67	6.74	.16	49.3	79.3	7.4	Other
16 1,000-4,999	3,520,905	2,237	49	6.26	.11	26.3	75.0	8.7	Other
17 5,000-9,999	4,153,555	6,667	32	5.79	.07	13.1	69.0	7.8	Other
18 10,000 or more	14,600,608	19,924	20	5.52	.07	7.3	63.1	4.7	Other
19 Floating rate (thousands of dollars)	16,403,147	244	127	7.39	.19	59.2	70.1	6.5	Prime
20 1-99	1,304,664	26	173	9.16	.04	81.9	85.7	1.8	Prime
21 100-499	2,622,323	201	181	8.63	.04	76.9	88.9	6.0	Prime
22 500-999	1,333,227	674	178	8.34	.11	74.3	89.9	6.9	Prime
23 1,000-4,999	3,686,615	2,031	151	7.90	.16	59.1	81.6	10.5	Prime
24 5,000-9,999	1,747,467	6,723	139	6.95	.26	55.6	75.7	5.1	Prime
25 10,000 or more	5,708,850	26,385	75	6.01	.33	43.6	44.3	5.4	Fed funds
			Months						
26 Total long-term	5,101,450	241	43	7.53	.15	66.7	79.5	9.4	Prime
27 Fixed rate (thousands of dollars)	1,142,213	118	45	7.30	.25	55.8	61.4	1.3	Other
28 1-99	156,211	18	52	9.42	.21	93.2	26.7	.3	Other
29 100-499	139,718	176	61	8.70	.21	89.3	38.7	3.7	Other
30 500-999	39,829	743	47	6.97	.33	45.3	93.1	11.1	Foreign
31 1,000 or more	806,455	3,937	40	6.66	.32	43.3	70.4	.5	Other
32 Floating rate (thousands of dollars)	3,959,237	345	43	7.59	.15	69.9	84.7	11.8	Prime
33 1-99	188,084	25	43	9.21	.12	84.6	60.2	2.6	Prime
34 100-499	543,924	219	40	8.43	.06	80.5	84.3	9.0	Prime
35 500-999	355,980	671	33	8.15	.07	69.7	85.9	10.0	Prime
36 1,000 or more	2,871,249	3,535	44	7.26	.24	66.9	86.2	13.1	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>				Prime rate <sup>9</sup>
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	10,411,088	9,326	*	5.38	5.24	5.9	61.2	2.5	7.75
38 One month or less (excluding overnight)	6,702,374	3,537	15	5.71	5.56	12.9	75.2	9.1	7.76
39 More than one month and less than one year	6,278,878	866	123	6.25	6.10	18.2	69.8	8.9	7.86
40 Demand <sup>7</sup>	6,575,625	2,347	*	5.67	5.60	44.1	44.6	6.0	7.77
41 Total short-term	29,967,965	2,294	38	5.70	5.57	18.4	62.5	6.1	7.78
42 Fixed rate	21,982,618	2,554	26	5.61	5.48	10.0	65.5	5.6	7.77
43 Floating rate	7,985,347	1,791	93	5.94	5.82	41.5	54.3	7.5	7.81
			Months						
44 Total long-term	2,436,498	694	43	6.29	6.20	52.3	81.0	10.0	7.86
45 Fixed rate	678,754	296	39	6.11	6.06	33.6	68.2	1.7	7.98
46 Floating rate	1,757,743	1,450	45	6.36	6.26	59.5	86.0	13.2	7.82

**63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued**

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup>	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common basic pricing rate <sup>5</sup>
				Days	Weighted average effective <sup>3</sup>				
			November 2-6, 1994						
<b>LARGE BANKS</b>									
1 Overnight <sup>6</sup>	8,310,684	8,686	*	5.44	.29	6.9	59.6	3.2	Other
2 One month or less (excluding overnight)	4,907,686	3,531	17	5.89	.14	15.3	76.0	10.9	Other
3 Fixed rate	3,726,357	4,627	16	5.86	.09	14.4	70.3	8.8	Other
4 Floating rate	1,181,329	2,021	20	5.99	.24	18.3	94.0	17.4	Domestic
5 More than one month and less than one year	4,680,359	959	139	6.95	.13	33.0	87.8	8.2	Foreign
6 Fixed rate	1,992,410	2,849	113	6.67	.16	23.5	82.5	10.8	Foreign
7 Floating rate	2,687,948	643	159	7.15	.18	40.0	91.7	6.3	Prime
8 Demand <sup>7</sup>	7,254,433	481	*	6.59	.16	55.6	56.1	5.8	Fed funds
9 Fixed rate	2,233,978	2,662	*	5.58	.20	13.9	63.0	5.5	Other
10 Floating rate	5,020,455	353	*	7.04	.17	74.1	53.0	5.9	Prime
<b>11 Total short-term</b>	<b>25,153,161</b>	<b>1,128</b>	<b>42</b>	<b>6.14</b>	<b>.13</b>	<b>27.4</b>	<b>67.0</b>	<b>6.4</b>	<b>Other</b>
12 Fixed rate (thousands of dollars)	16,204,104	4,922	21	5.71	.13	11.6	65.2	5.5	Other
13 1-99	14,442	31	120	7.46	.17	71.9	65.0	.5	Other
14 100-499	107,938	244	56	6.89	.17	50.2	76.2	2.4	Other
15 500-999	211,868	695	56	6.73	.16	49.9	85.0	5.6	Domestic
16 1,000-4,999	2,458,832	2,223	38	6.29	.11	24.6	73.0	5.1	Other
17 5,000-9,999	2,971,849	6,972	21	5.76	.09	13.4	63.9	6.0	Other
18 10,000 or more	10,439,174	19,397	17	5.52	.10	6.8	63.2	5.5	Other
19 Floating rate (thousands of dollars)	8,949,058	471	115	6.92	.18	56.0	70.4	7.9	Prime
20 1-99	389,746	35	170	8.90	.11	81.5	90.9	.9	Prime
21 100-499	1,170,265	205	166	8.53	.09	76.6	90.9	5.4	Prime
22 500-999	641,668	671	159	8.18	.09	70.2	91.5	8.3	Prime
23 1,000-4,999	1,677,955	2,034	139	7.49	.11	44.3	89.4	12.3	Prime
24 5,000-9,999	886,054	6,458	124	6.44	.09	41.5	74.1	8.3	Foreign
25 10,000 or more	4,183,370	26,311	86	5.97	.33	53.5	51.0	7.4	Fed funds
			Months						
<b>26 Total long-term</b>	<b>3,003,770</b>	<b>742</b>	<b>43</b>	<b>7.31</b>	<b>.14</b>	<b>63.1</b>	<b>87.1</b>	<b>12.7</b>	<b>Prime</b>
27 Fixed rate (thousands of dollars)	381,797	798	40	6.61	.25	39.3	78.3	.7	Foreign
28 1-99	6,532	30	44	9.21	.24	82.1	47.1	.0	Other
29 100-499	34,924	260	51	7.82	.26	70.4	84.1	.0	Other
30 500-999	24,062	748	49	6.94	.39	39.0	93.5	3.7	Foreign
31 1,000 or more	316,279	3,412	38	6.40	.46	35.0	77.1	.5	Foreign
32 Floating rate (thousands of dollars)	2,621,972	735	43	7.41	.13	66.6	88.3	14.5	Prime
33 1-99	45,766	32	29	8.60	.11	89.9	88.1	4.9	Prime
34 100-499	309,837	239	34	8.40	.08	77.2	89.8	7.2	Prime
35 500-999	242,825	666	33	8.15	.09	66.8	85.3	9.9	Prime
36 1,000 or more	2,023,544	4,230	47	7.14	.25	64.4	88.5	16.4	Prime
			Days	Loan rate (percent)					Prime rate <sup>9</sup>
				Effective <sup>3</sup>	Nominal <sup>8</sup>				
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	8,155,946	9,941	*	5.39	5.25	5.5	58.8	3.2	7.75
38 One month or less (excluding overnight)	4,682,197	4,878	17	5.77	5.61	12.9	75.6	11.0	7.76
39 More than one month and less than one year	3,370,706	3,047	132	6.27	6.12	22.5	87.8	7.9	7.81
40 Demand <sup>7</sup>	4,772,353	3,888	*	5.58	5.49	48.7	36.4	4.6	7.76
<b>41 Total short-term</b>	<b>20,981,201</b>	<b>5,100</b>	<b>33</b>	<b>5.66</b>	<b>5.52</b>	<b>19.7</b>	<b>62.1</b>	<b>6.0</b>	<b>7.77</b>
42 Fixed rate	15,522,778	5,755	20	5.59	5.46	9.2	64.1	5.2	7.76
43 Floating rate	5,458,423	3,853	97	5.84	5.71	49.6	56.5	8.5	7.79
			Months						
<b>44 Total long-term</b>	<b>1,566,468</b>	<b>2,636</b>	<b>47</b>	<b>6.25</b>	<b>6.14</b>	<b>53.3</b>	<b>85.8</b>	<b>13.4</b>	<b>7.87</b>
45 Fixed rate	298,447	1,688	41	6.06	5.98	27.0	75.5	.3	8.05
46 Floating rate	1,268,021	3,038	49	6.30	6.18	59.4	88.2	16.5	7.82

63. Terms of lending at commercial banks: Survey of commercial and industrial loans, 1993-94<sup>1</sup>—Continued

Type of maturity of loan	Amount of loans (thousands of dollars)	Average size (thousands of dollars)	Weighted average maturity <sup>2</sup> Days	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate <sup>5</sup>
				Weighted average effective <sup>3</sup>	Standard error <sup>4</sup>				
November 2-6, 1994									
<b>OTHER BANKS</b>									
1 Overnight <sup>6</sup>	2,259,481	4,551	*	5.34	.34	7.2	69.6	.1	Fed funds
2 One month or less (excluding overnight)	2,244,002	628	14	5.90	.20	19.6	75.1	5.3	Foreign
3 Fixed rate	1,981,322	1,029	13	5.71	.27	15.0	75.1	5.8	Foreign
4 Floating rate	262,680	160	21	7.37	.28	54.5	74.8	1.5	Prime
5 More than one month and less than one year	4,949,219	128	149	7.25	.15	43.6	55.5	7.9	Prime
6 Fixed rate	2,035,096	109	143	6.62	.19	28.7	55.8	10.1	Other
7 Floating rate	2,914,123	146	153	7.69	.23	53.9	55.2	6.4	Prime
8 Demand <sup>7</sup>	5,116,736	169	*	7.84	.18	64.9	79.0	6.2	Prime
9 Fixed rate	874,526	235	*	6.12	.29	38.4	77.0	18.0	Other
10 Floating rate	4,242,210	159	*	8.20	.18	70.4	79.4	3.7	Prime
11 Total short-term	14,569,438	200	82	6.96	.16	41.7	68.9	5.7	Prime
12 Fixed rate (thousands of dollars)	7,115,349	288	51	5.90	.19	19.4	68.0	6.7	Foreign
13 1-99	306,666	14	151	7.92	.31	89.9	42.4	.5	Other
14 100-499	254,486	197	225	8.28	.31	84.7	68.5	11.7	Prime
15 500-999	148,985	667	83	6.75	.28	48.3	71.3	10.1	Other
16 1,000-4,999	1,062,073	2,270	71	6.20	.27	30.3	79.6	17.2	Fed funds
17 5,000-9,999	1,181,706	6,006	56	5.85	.10	12.5	81.9	12.3	Other
18 10,000 or more	4,161,434	21,382	29	5.52	.06	8.3	62.8	2.5	Foreign
19 Floating rate (thousands of dollars)	7,454,089	155	141	7.96	.19	63.1	69.9	4.7	Prime
20 1-99	914,918	24	174	9.28	.06	82.0	83.5	2.2	Prime
21 100-499	1,452,058	197	189	8.71	.04	77.1	87.3	6.4	Prime
22 500-999	691,559	677	196	8.49	.18	78.1	88.4	5.5	Prime
23 1,000-4,999	2,008,660	2,028	162	8.25	.20	71.6	75.1	9.1	Prime
24 5,000-9,999	861,414	7,020	192	7.47	.42	70.0	77.4	1.8	Prime
25 10,000 or more	1,525,481	26,590	49	6.10	.56	16.5	25.7	.0	Foreign
			Months						
26 Total long-term	2,097,680	122	43	7.84	.18	71.9	68.6	4.6	Prime
27 Fixed rate (thousands of dollars)	760,416	82	47	7.64	.33	64.1	52.9	1.6	Other
28 1-99	149,679	18	53	9.43	.23	93.7	25.8	.3	Other
29 100-499	104,794	159	65	9.00	.21	95.6	23.6	.5	Other
30 500-999	15,767	735	43	7.01	.69	54.9	92.4	22.4	Prime
31 1,000 or more	490,175	4,370	41	6.83	.42	48.6	66.1	.5	Prime
32 Floating rate (thousands of dollars)	1,337,265	169	41	7.95	.17	76.3	77.5	6.4	Prime
33 1-99	142,318	23	47	9.41	.07	82.9	51.3	1.8	Prime
34 100-499	234,087	197	48	8.46	.17	85.0	77.0	11.4	Prime
35 500-999	113,155	681	34	8.17	.21	75.8	87.2	10.1	Prime
36 1,000 or more	847,705	2,539	39	7.54	.39	72.9	80.7	5.3	Prime
			Days	Loan rate (percent)					
				Effective <sup>3</sup>	Nominal <sup>8</sup>			Prime rate <sup>9</sup>	
<b>LOANS MADE BELOW PRIME<sup>10</sup></b>									
37 Overnight <sup>6</sup>	2,255,142	7,622	*	5.33	5.20	7.1	69.6	.1	7.75
38 One month or less (excluding overnight)	2,020,177	2,160	13	5.58	5.43	13.0	74.4	4.8	7.76
39 More than one month and less than one year	2,908,172	473	114	6.23	6.08	13.2	48.9	10.0	7.91
40 Demand <sup>7</sup>	1,803,272	1,146	*	5.90	5.89	31.9	66.1	9.9	7.77
41 Total short-term	8,986,764	1,004	50	5.79	5.67	15.4	63.3	6.3	7.81
42 Fixed rate	6,459,840	1,093	41	5.65	5.52	12.1	68.8	6.7	7.79
43 Floating rate	2,526,924	831	85	6.16	6.06	23.8	49.3	5.3	7.86
			Months						
44 Total long-term	870,030	299	36	6.36	6.32	50.6	72.6	3.9	7.86
45 Fixed rate	380,308	179	37	6.16	6.12	38.7	62.6	2.8	7.93
46 Floating rate	489,722	616	35	6.52	6.47	59.8	80.4	4.7	7.79

## 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>

Millions of dollars except as noted

Item	March 31							
	All states <sup>2</sup>		New York		California		Illinois	
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
<b>1 Total assets<sup>4</sup></b>	<b>693,624</b>	<b>314,017</b>	<b>524,978</b>	<b>249,141</b>	<b>75,858</b>	<b>35,571</b>	<b>58,313</b>	<b>21,646</b>
2 Claims on nonrelated parties	618,010	182,722	461,853	148,146	69,913	17,184	57,254	12,306
3 Cash and balances due from depository institutions	140,831	118,077	120,465	99,534	8,003	7,371	10,879	10,270
4 Cash items in process of collection and unposted debits	2,737	0	2,579	0	21	0	103	0
5 Currency and coin (U.S. and foreign)	22	n.a.	15	n.a.	1	n.a.	1	n.a.
6 Balances with depository institutions in United States	92,707	74,206	79,051	61,915	5,070	4,487	7,920	7,512
7 U.S. branches and agencies of other foreign banks (including IBFs)	87,437	71,125	74,505	59,112	4,686	4,314	7,745	7,412
8 Other depository institutions in United States (including IBFs)	5,270	3,081	4,545	2,802	384	173	175	100
9 Balances with banks in foreign countries and with foreign central banks	44,872	43,871	38,397	37,619	2,894	2,884	2,843	2,759
10 Foreign branches of U.S. banks	933	688	809	565	42	42	33	33
11 Other banks in foreign countries and foreign central banks	43,940	43,183	37,588	37,054	2,852	2,842	2,811	2,726
12 Balances with Federal Reserve Banks	492	n.a.	423	n.a.	17	n.a.	11	n.a.
<b>13 Total securities and loans</b>	<b>371,426</b>	<b>55,931</b>	<b>252,991</b>	<b>40,926</b>	<b>56,742</b>	<b>9,248</b>	<b>35,654</b>	<b>1,670</b>
14 Total securities, book value	84,311	13,428	76,160	12,213	4,970	781	2,620	421
15 U.S. Treasury	26,622	n.a.	24,676	n.a.	1,609	n.a.	259	n.a.
16 Obligations of U.S. government agencies and corporations	21,007	n.a.	20,585	n.a.	240	n.a.	41	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	36,682	13,428	30,899	12,213	3,120	781	2,320	421
18 Securities of foreign governmental units	0	0	0	0	0	0	0	0
19 All other	0	0	0	0	0	0	0	0
20 Federal funds sold and securities purchased under agreements to resell	39,377	3,144	35,378	2,863	646	49	2,926	208
21 U.S. branches and agencies of other foreign banks	10,224	2,349	8,596	2,110	475	39	929	180
22 Commercial banks in United States	5,096	240	4,747	240	85	0	78	0
23 Other	24,057	556	22,035	513	86	10	1,918	28
24 Total loans, gross	287,235	42,511	176,910	28,717	51,792	8,469	33,043	1,249
25 LESS: Unearned income on loans	121	8	79	5	20	2	9	0
26 EQUALS: Loans, net	287,115	42,503	176,831	28,712	51,772	8,467	33,033	1,248
<i>Total loans, gross, by category</i>								
27 Real estate loans	43,261	461	24,116	273	12,789	173	3,886	13
28 Loans to depository institutions	43,250	28,245	28,863	18,153	8,982	6,789	1,884	841
29 Commercial banks in United States (including IBFs)	20,263	10,704	12,328	6,052	6,148	4,062	1,569	553
30 U.S. branches and agencies of other foreign banks	18,302	10,475	11,055	5,873	6,071	4,052	1,045	538
31 Other commercial banks in United States	1,961	229	1,274	179	77	10	524	15
32 Other depository institutions in United States (including IBFs)	61	0	61	0	0	0	0	0
33 Banks in foreign countries	22,926	17,542	16,474	12,101	2,834	2,727	315	288
34 Foreign branches of U.S. banks	714	522	499	327	205	195	0	0
35 Other banks in foreign countries	22,212	17,019	15,975	11,775	2,629	2,532	315	288
36 Loans to other financial institutions	21,395	820	17,799	715	1,426	15	1,670	49
37 Commercial and industrial loans	159,939	10,071	90,602	7,055	27,921	1,428	23,550	308
38 U.S. addressees (domicile)	141,239	57	77,243	31	25,654	13	22,890	0
39 Non-U.S. addressees (domicile)	18,700	10,014	13,359	7,024	2,268	1,416	660	308
40 Acceptances of other banks	809	30	532	23	60	0	34	0
41 U.S. banks	339	0	298	0	17	0	1	0
42 Foreign banks	470	30	234	23	43	0	33	0
43 Loans to foreign governments and official institutions (including foreign central banks)	4,193	2,666	3,138	2,312	159	63	188	37
44 Loans for purchasing or carrying securities (secured and unsecured)	9,188	53	8,705	53	271	0	128	0
45 All other loans	4,508	121	2,462	90	183	0	1,701	0
46 Assets held in trading accounts	16,209	110	13,766	77	147	33	2,281	0
47 All other assets	50,167	5,460	39,253	4,747	4,376	483	5,514	158
48 Customers' liability on acceptances outstanding	13,228	n.a.	8,983	n.a.	2,873	n.a.	733	n.a.
49 U.S. addressees (domicile)	10,002	n.a.	6,425	n.a.	2,670	n.a.	594	n.a.
50 Non-U.S. addressees (domicile)	3,226	n.a.	2,559	n.a.	204	n.a.	139	n.a.
51 Other assets including other claims on nonrelated parties	36,939	5,460	30,270	4,747	1,502	483	4,781	158
52 Net due from related depository institutions <sup>5</sup>	75,614	131,295	63,125	100,995	5,945	18,387	1,059	9,340
53 Net due from head office and other related depository institutions <sup>5</sup>	75,614	n.a.	63,125	n.a.	5,945	n.a.	1,059	n.a.
54 Net due from establishing entity, head offices, and other related depository institutions <sup>5</sup>	n.a.	131,295	n.a.	100,995	n.a.	18,387	n.a.	9,340
<b>55 Total liabilities<sup>4</sup></b>	<b>693,624</b>	<b>314,017</b>	<b>524,978</b>	<b>249,141</b>	<b>75,858</b>	<b>35,571</b>	<b>58,313</b>	<b>21,646</b>
56 Liabilities to nonrelated parties	581,435	294,370	471,453	235,449	57,523	35,057	37,087	18,289

**64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued**

Millions of dollars except as noted

Item	March 31							
	All states <sup>2</sup>		New York		California		Illinois	
	Total excluding IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only
57 Total deposits and credit balances	136,356	225,117	119,382	203,854	4,502	6,014	5,064	10,587
58 Individuals, partnerships, and corporations	93,344	11,525	79,469	7,442	4,180	341	3,986	147
59 U.S. addressees (domicile)	80,038	153	71,884	152	2,593	0	3,136	0
60 Non-U.S. addressees (domicile)	13,306	11,372	7,584	7,290	1,587	341	849	147
61 Commercial banks in United States (including IBFs)	22,876	69,413	20,943	64,962	76	2,155	935	2,034
62 U.S. branches and agencies of other foreign banks	13,268	63,132	12,134	59,362	63	1,873	418	1,660
63 Other commercial banks in United States	9,608	6,281	8,810	5,600	13	282	518	375
64 Banks in foreign countries	8,558	124,937	8,259	115,535	33	2,765	62	6,098
65 Foreign branches of U.S. banks	2,951	4,572	2,951	4,157	0	268	0	137
66 Other banks in foreign countries	5,607	120,365	5,308	111,378	33	2,497	62	5,961
67 Foreign governments and official institutions (including foreign central banks)	3,810	19,190	3,517	15,862	183	753	3	2,307
68 All other deposits and credit balances	7,418	52	6,897	52	11	0	72	0
69 Certified and official checks	349		297		19		7	
70 Transaction accounts and credit balances (excluding IBFs)	8,901		7,258		345		323	
71 Individuals, partnerships, and corporations	7,105		5,757		279		310	
72 U.S. addressees (domicile)	5,263		4,624		217		306	
73 Non-U.S. addressees (domicile)	1,842		1,133		61		4	
74 Commercial banks in United States (including IBFs)	86		71		9		0	
75 U.S. branches and agencies of other foreign banks	15		10		0		0	
76 Other commercial banks in United States	72		60		9		0	
77 Banks in foreign countries	891		729		24		2	
78 Foreign branches of U.S. banks	1		0		0		0	
79 Other banks in foreign countries	890		728		24		2	
80 Foreign governments and official institutions (including foreign central banks)	365		323		3		3	
81 All other deposits and credit balances	104		82		11		1	
82 Certified and official checks	349		297		19		7	
83 Demand deposits (included in transaction accounts and credit balances)	8,355		7,027		287		309	
84 Individuals, partnerships, and corporations	6,686		5,616		236		297	
85 U.S. addressees (domicile)	5,127		4,564		189		293	
86 Non-U.S. addressees (domicile)	1,559		1,052		47		4	
87 Commercial banks in United States (including IBFs)	71		65		1		0	
88 U.S. branches and agencies of other foreign banks	11	n.a.	7	n.a.	0	n.a.	0	n.a.
89 Other commercial banks in United States	60		58		0		0	
90 Banks in foreign countries	835		680		24		2	
91 Foreign branches of U.S. banks	1		0		0		0	
92 Other banks in foreign countries	834		680		24		2	
93 Foreign governments and official institutions (including foreign central banks)	335		305		3		3	
94 All other deposits and credit balances	79		65		5		1	
95 Certified and official checks	349		297		19		7	
96 Nontransaction accounts (including MMDAs, excluding IBFs)	127,455		112,124		4,157		4,741	
97 Individuals, partnerships, and corporations	86,240		73,712		3,901		3,675	
98 U.S. addressees (domicile)	74,775		67,261		2,376		2,830	
99 Non-U.S. addressees (domicile)	11,464		6,451		1,525		845	
100 Commercial banks in United States (including IBFs)	22,790		20,873		67		935	
101 U.S. branches and agencies of other foreign banks	13,254		12,123		63		418	
102 Other commercial banks in United States	9,536		8,749		4		518	
103 Banks in foreign countries	7,668		7,530		9		60	
104 Foreign branches of U.S. banks	2,950		2,950		0		0	
105 Other banks in foreign countries	4,717		4,580		9		60	
106 Foreign governments and official institutions (including foreign central banks)	3,445		3,194		180		0	
107 All other deposits and credit balances	7,314		6,815		0		71	
108 IBF deposit liabilities		225,117		203,854		6,014		10,587
109 Individuals, partnerships, and corporations		11,525		7,442		341		147
110 U.S. addressees (domicile)		153		152		0		0
111 Non-U.S. addressees (domicile)		11,372		7,290		341		147
112 Commercial banks in United States (including IBFs)		69,413		64,962		2,155		2,034
113 U.S. branches and agencies of other foreign banks		63,132		59,362		1,873		1,660
114 Other commercial banks in United States	n.a.	6,281	n.a.	5,600	n.a.	282	n.a.	375
115 Banks in foreign countries		124,937		115,535		2,765		6,098
116 Foreign branches of U.S. banks		4,572		4,157		268		137
117 Other banks in foreign countries		120,365		111,378		2,497		5,961
118 Foreign governments and official institutions (including foreign central banks)		19,190		15,862		753		2,307
119 All other deposits and credit balances		52		52		0		0

## 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	March 31							
	All states <sup>2</sup>		New York		California		Illinois	
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
120 Federal funds purchased and securities sold under agreements to repurchase	60,117	6,669	49,569	4,100	5,864	2,140	4,482	396
121 U.S. branches and agencies of other foreign banks	12,095	2,339	8,345	961	2,744	1,159	929	196
122 Other commercial banks in United States	11,163	292	8,427	226	2,006	46	696	20
123 Other	36,859	4,038	32,797	2,913	1,115	935	2,857	180
124 Other borrowed money	115,105	58,352	63,738	23,835	37,254	26,463	11,906	7,200
125 Owed to nonrelated commercial banks in United States (including IBFs)	40,100	21,510	16,176	4,688	19,090	14,255	3,511	2,233
126 Owed to U.S. offices of nonrelated U.S. banks	9,728	1,979	5,718	413	2,734	1,226	972	322
127 Owed to U.S. branches and agencies of nonrelated foreign banks	30,371	19,532	10,457	4,275	16,356	13,028	2,539	1,911
128 Owed to nonrelated banks in foreign countries	36,474	34,253	18,983	16,954	12,016	11,892	4,889	4,888
129 Owed to foreign branches of nonrelated U.S. banks	1,660	1,616	639	610	677	672	313	313
130 Owed to foreign offices of nonrelated foreign banks	34,814	32,636	18,344	16,344	11,339	11,220	4,576	4,575
131 Owed to others	38,531	2,589	28,579	2,193	6,148	316	3,505	79
132 All other liabilities	44,740	4,232	34,910	3,659	3,888	440	5,049	106
133 Branch or agency liability on acceptances executed and outstanding	13,935	n.a.	9,701	n.a.	2,867	n.a.	676	n.a.
134 Trading liabilities	0	0	0	0	0	0	0	0
135 Other liabilities to nonrelated parties	30,805	4,232	25,209	3,659	1,021	440	4,373	106
136 Net owed to related depository institutions <sup>5</sup>	112,189	19,647	53,524	13,692	18,335	513	21,226	3,357
137 Net owed to head office and other related depository institutions <sup>5</sup>	112,189	n.a.	53,524	n.a.	18,335	n.a.	21,226	n.a.
138 Net owed to establishing entity, head office, and other related depository institutions <sup>5</sup>	n.a.	19,647	n.a.	13,692	n.a.	513	n.a.	3,357
MEMO								
139 Non-interest-bearing balances with commercial banks in United States	1,140	0	880	0	119	0	42	0
140 Holding of commercial paper included in total loans	940	↑	920	↑	1	↑	10	↑
141 Holding of own acceptances included in commercial and industrial loans	3,397	↑	2,431	↑	720	↑	92	↑
142 Commercial and industrial loans with remaining maturity of one year or less	98,370	↑	54,732	↑	16,935	↑	15,942	↑
143 Predetermined interest rates	55,623	n.a.	30,093	n.a.	10,462	n.a.	11,355	n.a.
144 Floating interest rates	42,747	↓	24,639	↓	6,473	↓	4,588	↓
145 Commercial and industrial loans with remaining maturity of more than one year	61,568	↓	35,870	↓	10,986	↓	7,608	↓
146 Predetermined interest rates	19,273	↓	10,940	↓	4,151	↓	2,965	↓
147 Floating interest rates	42,295	↓	24,930	↓	6,835	↓	4,644	↓
	Total excluding IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only
148 Components of total nontransaction accounts, included in total deposits and credit balances of nontransaction accounts, including IBFs	132,614	↑	117,475	↑	4,968	↑	5,189	↑
149 Time CDs in denominations of \$100,000 or more	96,260	↑	85,664	↑	2,903	↑	3,421	↑
150 Other time deposits in denominations of \$100,000 or more	25,356	n.a.	22,756	n.a.	898	n.a.	1,093	n.a.
151 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months	10,998	↓	9,056	↓	1,167	↓	676	↓
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
152 Market value of securities held	0	0	0	0	0	0	0	0
153 Immediately available funds with a maturity greater than one day included in other borrowed money	71,157	n.a.	34,541	n.a.	27,939	n.a.	7,083	n.a.
154 Number of reports filed <sup>6</sup>	551	0	258	0	127	0	49	0



## 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	June 30							
	All states <sup>2</sup>		New York		California		Illinois	
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
<b>1 Total assets<sup>4</sup></b>	<b>708,397</b>	<b>318,998</b>	<b>540,954</b>	<b>259,167</b>	<b>74,222</b>	<b>33,189</b>	<b>59,123</b>	<b>19,468</b>
2 Claims on nonrelated parties	633,005	183,836	479,105	152,311	67,382	15,925	57,351	11,072
3 Cash and balances due from depository institutions	144,389	118,324	126,711	102,676	6,737	6,131	9,683	8,828
4 Cash items in process of collection and unposted debits	3,455	0	3,308	0	11	0	90	0
5 Currency and coin (U.S. and foreign)	24	n.a.	17	n.a.	1	n.a.	1	n.a.
6 Balances with depository institutions in United States	86,921	66,891	75,551	57,100	4,468	3,903	6,360	5,695
7 U.S. branches and agencies of other foreign banks (including IBFs)	81,720	64,355	71,062	54,813	4,119	3,778	6,169	5,575
8 Other depository institutions in United States (including IBFs)	5,201	2,535	4,489	2,287	349	126	190	120
9 Balances with banks in foreign countries and with foreign central banks	53,375	51,434	47,284	45,577	2,235	2,228	3,223	3,133
10 Foreign branches of U.S. banks	901	761	810	681	47	46	43	33
11 Other banks in foreign countries and foreign central banks	52,475	50,672	46,474	44,895	2,188	2,181	3,181	3,101
12 Balances with Federal Reserve Banks	613	n.a.	550	n.a.	22	n.a.	9	n.a.
<b>13 Total securities and loans</b>	<b>368,214</b>	<b>55,083</b>	<b>250,749</b>	<b>40,431</b>	<b>55,378</b>	<b>9,105</b>	<b>35,702</b>	<b>1,756</b>
14 Total securities, book value	87,448	12,850	80,303	11,676	4,207	692	2,315	464
15 U.S. Treasury	28,148	n.a.	27,142	n.a.	626	n.a.	287	n.a.
16 Obligations of U.S. government agencies and corporations	21,142	n.a.	20,608	n.a.	320	n.a.	39	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	38,158	12,850	32,554	11,676	3,261	692	1,989	464
18 Securities of foreign governmental units	0	0	0	0	0	0	0	0
19 All other	0	0	0	0	0	0	0	0
20 Federal funds sold and securities purchased under agreements to resell	50,794	5,379	46,147	4,930	674	147	3,475	297
21 U.S. branches and agencies of other foreign banks	13,616	4,250	11,361	3,801	488	147	1,522	297
22 Commercial banks in United States	10,732	232	10,266	232	94	0	220	0
23 Other	26,446	896	24,520	896	92	0	1,733	0
24 Total loans, gross	280,898	42,241	170,524	28,759	51,194	8,416	33,396	1,292
25 LESS: Unearned income on loans	132	8	78	4	23	2	9	0
26 EQUALS: Loans, net	280,766	42,233	170,445	28,754	51,170	8,414	33,387	1,292
<i>Total loans, gross, by category</i>								
27 Real estate loans	42,122	411	23,491	211	12,875	185	3,694	13
28 Loans to depository institutions	40,408	27,725	26,283	17,972	8,728	6,619	2,030	878
29 Commercial banks in United States (including IBFs)	19,198	10,491	11,275	5,837	5,945	3,972	1,693	566
30 U.S. branches and agencies of other foreign banks	17,242	10,140	10,124	5,593	5,757	3,886	1,131	546
31 Other commercial banks in United States	1,956	351	1,150	244	188	87	562	20
32 Other depository institutions in United States (including IBFs)	17	9	17	9	0	0	0	0
33 Banks in foreign countries	21,193	17,225	14,991	12,125	2,784	2,647	337	312
34 Foreign branches of U.S. banks	735	695	370	338	355	355	0	0
35 Other banks in foreign countries	20,458	16,531	14,621	11,788	2,429	2,292	337	312
36 Loans to other financial institutions	20,419	1,078	16,786	925	1,235	21	1,845	50
37 Commercial and industrial loans	160,787	10,139	90,629	7,067	27,660	1,530	23,698	332
38 U.S. addressees (domicile)	141,727	65	77,254	37	25,125	14	23,026	0
39 Non-U.S. addressees (domicile)	19,060	10,075	13,375	7,030	2,536	1,517	672	332
40 Acceptances of other banks	966	61	658	53	68	0	43	0
41 U.S. banks	343	0	299	0	18	0	3	0
42 Foreign banks	623	60	359	53	49	0	40	0
43 Loans to foreign governments and official institutions (including foreign central banks)	3,771	2,659	2,844	2,392	175	61	171	18
44 Loans for purchasing or carrying securities (secured and unsecured)	6,546	10	6,143	10	205	0	130	0
45 All other loans	4,573	116	2,383	88	247	0	1,785	0
46 Assets held in trading accounts	14,477	133	12,078	133	63	0	2,330	0
47 All other assets	55,131	4,917	43,420	4,141	4,530	541	6,160	191
48 Customers' liability on acceptances outstanding	13,069	n.a.	8,965	n.a.	2,821	n.a.	670	n.a.
49 U.S. addressees (domicile)	9,809	n.a.	6,347	n.a.	2,610	n.a.	578	n.a.
50 Non-U.S. addressees (domicile)	3,260	n.a.	2,618	n.a.	211	n.a.	92	n.a.
51 Other assets including other claims on nonrelated parties	42,061	4,917	34,455	4,141	1,709	541	5,490	191
52 Net due from related depository institutions <sup>5</sup>	75,392	135,161	61,848	106,856	6,840	17,264	1,772	8,396
53 Net due from head office and other related depository institutions <sup>5</sup>	75,392	n.a.	61,848	n.a.	6,840	n.a.	1,772	n.a.
54 Net due from establishing entity, head offices, and other related depository institutions <sup>5</sup>	n.a.	135,161	n.a.	106,856	n.a.	17,264	n.a.	8,396
<b>55 Total liabilities<sup>4</sup></b>	<b>708,397</b>	<b>318,998</b>	<b>540,954</b>	<b>259,167</b>	<b>74,222</b>	<b>33,189</b>	<b>59,123</b>	<b>19,468</b>
56 Liabilities to nonrelated parties	596,287	295,713	487,053	241,699	56,665	32,445	37,463	16,057

### 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	June 30							
	All states <sup>2</sup>		New York		California		Illinois	
	Total excluding IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only
57 Total deposits and credit balances	137,593	225,050	118,725	205,656	4,963	6,238	7,079	8,683
58 Individuals, partnerships, and corporations	91,143	12,617	75,575	8,765	4,319	369	5,632	79
59 U.S. addressees (domicile)	77,536	160	67,729	160	2,604	0	4,772	0
60 Non-U.S. addressees (domicile)	13,607	12,457	7,847	8,605	1,715	369	859	79
61 Commercial banks in United States (including IBFs)	25,462	65,233	23,198	60,968	386	2,164	1,303	1,939
62 U.S. branches and agencies of other foreign banks	15,054	59,048	14,035	55,568	86	1,981	496	1,350
63 Other commercial banks in United States	10,408	6,185	9,163	5,400	299	183	807	589
64 Banks in foreign countries	8,274	127,222	8,016	118,504	47	3,019	62	5,099
65 Foreign branches of U.S. banks	2,983	3,824	2,983	3,470	0	147	0	198
66 Other banks in foreign countries	5,291	123,398	5,033	115,034	47	2,872	62	4,901
67 Foreign governments and official institutions (including foreign central banks)	4,732	19,947	4,420	17,388	186	686	2	1,566
68 All other deposits and credit balances	7,087	32	6,672	32	6	0	74	0
69 Certified and official checks	895		844		20		7	
70 Transaction accounts and credit balances (excluding IBFs)	9,388		7,806		328		322	
71 Individuals, partnerships, and corporations	6,871		5,570		258		308	
72 U.S. addressees (domicile)	5,104		4,469		204		304	
73 Non-U.S. addressees (domicile)	1,767		1,101		54		4	
74 Commercial banks in United States (including IBFs)	86		79		2		0	
75 U.S. branches and agencies of other foreign banks	33		31		1		0	
76 Other commercial banks in United States	53		48		1		0	
77 Banks in foreign countries	967		808		38		2	
78 Foreign branches of U.S. banks	1		1		0		0	
79 Other banks in foreign countries	966		807		38		2	
80 Foreign governments and official institutions (including foreign central banks)	409		362		4		2	
81 All other deposits and credit balances	160		144		6		3	
82 Certified and official checks	895		844		20		7	
83 Demand deposits (included in transaction accounts and credit balances)	8,796		7,531		261		307	
84 Individuals, partnerships, and corporations	6,423		5,411		198		293	
85 U.S. addressees (domicile)	4,929		4,392		159		289	
86 Non-U.S. addressees (domicile)	1,494		1,019		39		4	
87 Commercial banks in United States (including IBFs)	73		68		0		0	
88 U.S. branches and agencies of other foreign banks	22	n.a.	21	n.a.	0	n.a.	0	n.a.
89 Other commercial banks in United States	51		48		0		0	
90 Banks in foreign countries	905		750		38		2	
91 Foreign branches of U.S. banks	1		1		0		0	
92 Other banks in foreign countries	904		749		38		2	
93 Foreign governments and official institutions (including foreign central banks)	382		348		4		2	
94 All other deposits and credit balances	118		109		1		3	
95 Certified and official checks	895		844		20		7	
96 Nontransaction accounts (including MMDAs, excluding IBFs)	128,205		110,919		4,635		6,757	
97 Individuals, partnerships, and corporations	84,272		70,005		4,061		5,324	
98 U.S. addressees (domicile)	72,432		63,259		2,400		4,469	
99 Non-U.S. addressees (domicile)	11,840		6,746		1,661		855	
100 Commercial banks in United States (including IBFs)	25,376		23,119		384		1,302	
101 U.S. branches and agencies of other foreign banks	15,022		14,004		86		496	
102 Other commercial banks in United States	10,355		9,115		298		807	
103 Banks in foreign countries	7,308		7,208		9		60	
104 Foreign branches of U.S. banks	2,982		2,982		0		0	
105 Other banks in foreign countries	4,325		4,226		9		60	
106 Foreign governments and official institutions (including foreign central banks)	4,323		4,059		182		0	
107 All other deposits and credit balances	6,927		6,528		0		71	
108 IBF deposit liabilities		225,050		205,656		6,238		8,683
109 Individuals, partnerships, and corporations		12,617		8,765		369		79
110 U.S. addressees (domicile)		160		160		0		0
111 Non-U.S. addressees (domicile)		12,457		8,605		369		79
112 Commercial banks in United States (including IBFs)		65,233		60,968		2,164		1,939
113 U.S. branches and agencies of other foreign banks		59,048		55,568		1,981		1,350
114 Other commercial banks in United States	n.a.	6,185	n.a.	5,400	n.a.	183	n.a.	589
115 Banks in foreign countries		127,222		118,504		3,019		5,099
116 Foreign branches of U.S. banks		3,824		3,470		147		198
117 Other banks in foreign countries		123,398		115,034		2,872		4,901
118 Foreign governments and official institutions (including foreign central banks)		19,947		17,388		686		1,566
119 All other deposits and credit balances		32		32		0		0

**64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued**

Millions of dollars except as noted

Item	June 30							
	All states <sup>2</sup>		New York		California		Illinois	
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
120 Federal funds purchased and securities sold under agreements to repurchase	68,150	12,622	56,455	8,649	5,696	1,631	5,500	2,240
121 U.S. branches and agencies of other foreign banks	13,002	2,448	8,695	865	3,262	1,223	843	274
122 Other commercial banks in United States	8,225	257	5,631	72	1,956	125	562	60
123 Other	46,923	9,917	42,129	7,712	478	283	4,095	1,907
124 Other borrowed money	116,557	53,570	67,838	23,585	35,802	24,073	10,525	5,003
125 Owed to nonrelated commercial banks in United States (including IBFs)	38,500	20,149	15,615	5,183	18,468	13,045	2,814	1,468
126 Owed to U.S. offices of nonrelated U.S. banks	9,203	1,849	5,212	550	2,743	976	731	252
127 Owed to U.S. branches and agencies of nonrelated foreign banks	29,297	18,300	10,403	4,632	15,725	12,069	2,084	1,216
128 Owed to nonrelated banks in foreign countries	32,873	30,834	18,162	16,323	10,792	10,666	3,391	3,390
129 Owed to foreign branches of nonrelated U.S. banks	1,527	1,491	619	586	660	660	227	227
130 Owed to foreign offices of nonrelated foreign banks	31,346	29,343	17,542	15,737	10,132	10,006	3,164	3,163
131 Owed to others	45,184	2,587	34,061	2,079	6,542	363	4,320	145
132 All other liabilities	48,936	4,470	38,379	3,808	3,966	502	5,676	131
133 Branch or agency liability on acceptances executed and outstanding	13,707	n.a.	9,523	n.a.	2,825	n.a.	670	n.a.
134 Trading liabilities	0	0	0	0	0	0	0	0
135 Other liabilities to nonrelated parties	35,229	4,470	28,856	3,808	1,141	502	5,005	131
136 Net owed to related depository institutions <sup>5</sup>	112,110	23,285	53,900	17,469	17,557	744	21,660	3,411
137 Net owed to head office and other related depository institutions <sup>5</sup>	112,110	n.a.	53,900	n.a.	17,557	n.a.	21,660	n.a.
138 Net owed to establishing entity, head office, and other related depository institutions <sup>5</sup>	n.a.	23,285	n.a.	17,469	n.a.	744	n.a.	3,411
MEMO								
139 Non-interest-bearing balances with commercial banks in United States	1,106	0	867	0	103	0	53	0
140 Holding of commercial paper included in total loans	973	↑	924	↑	11	↑	10	↑
141 Holding of own acceptances included in commercial and industrial loans	3,569	↑	2,400	↑	930	↑	78	↑
142 Commercial and industrial loans with remaining maturity of one year or less	96,847	n.a.	53,779	n.a.	16,429	n.a.	15,577	n.a.
143 Predetermined interest rates	53,446	↓	29,322	↓	9,373	↓	10,607	↓
144 Floating interest rates	43,401	↓	24,457	↓	7,056	↓	4,970	↓
145 Commercial and industrial loans with remaining maturity of more than one year	63,940	↓	36,850	↓	11,232	↓	8,121	↓
146 Predetermined interest rates	19,567	↓	10,853	↓	4,186	↓	3,174	↓
147 Floating interest rates	44,373	↓	25,997	↓	7,046	↓	4,947	↓
	Total excluding IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only
148 Components of total nontransaction accounts, included in total deposits and credit balances of nontransaction accounts, including IBFs	131,724	↑	114,899	↑	5,301	↑	6,985	↑
149 Time CDs in denominations of \$100,000 or more	97,261	↑	85,046	↑	3,110	↑	5,280	↑
150 Other time deposits in denominations of \$100,000 or more	24,644	n.a.	21,592	n.a.	1,173	n.a.	1,254	n.a.
151 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months	9,819	↓	8,261	↓	1,018	↓	451	↓
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
152 Market value of securities held	0	0	0	0	0	0	0	0
153 Immediately available funds with a maturity greater than one day included in other borrowed money	73,167	n.a.	36,582	n.a.	28,905	n.a.	6,010	n.a.
154 Number of reports filed <sup>6</sup>	550	0	256	0	127	0	49	0

## 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	September 30							
	All states <sup>2</sup>		New York		California		Illinois	
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
<b>1 Total assets<sup>4</sup></b>	<b>718,413</b>	<b>318,573</b>	<b>549,754</b>	<b>258,360</b>	<b>71,415</b>	<b>32,475</b>	<b>60,715</b>	<b>20,379</b>
2 Claims on nonrelated parties	640,113	190,135	487,686	157,666	65,250	15,068	58,304	12,960
3 Cash and balances due from depository institutions	149,519	127,134	130,270	109,704	6,344	5,786	11,733	11,066
4 Cash items in process of collection and unposted debits	2,466	0	2,309	0	8	0	104	0
5 Currency and coin (U.S. and foreign)	23	n.a.	16	n.a.	2	n.a.	1	n.a.
6 Balances with depository institutions in United States	92,389	74,037	79,885	62,943	4,509	3,990	7,275	6,790
7 U.S. branches and agencies of other foreign banks (including IBFs)	87,310	71,028	76,212	60,886	4,273	3,950	6,277	5,878
8 Other depository institutions in United States (including IBFs)	5,079	3,009	3,673	2,057	236	40	998	912
9 Balances with banks in foreign countries and with foreign central banks	54,115	53,096	47,613	46,762	1,802	1,796	4,343	4,275
10 Foreign branches of U.S. banks	1,562	1,488	1,366	1,294	42	42	136	136
11 Other banks in foreign countries and foreign central banks	52,553	51,608	46,247	45,467	1,760	1,754	4,207	4,140
12 Balances with Federal Reserve Banks	526	n.a.	447	n.a.	24	n.a.	9	n.a.
<b>13 Total securities and loans</b>	<b>370,788</b>	<b>52,280</b>	<b>254,921</b>	<b>38,365</b>	<b>53,420</b>	<b>8,498</b>	<b>36,229</b>	<b>1,614</b>
14 Total securities, book value	88,203	12,540	80,256	11,352	4,677	690	2,591	478
15 U.S. Treasury	27,433	n.a.	25,736	n.a.	1,145	n.a.	452	n.a.
16 Obligations of U.S. government agencies and corporations	20,880	n.a.	20,337	n.a.	324	n.a.	36	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	39,891	12,540	34,184	11,352	3,208	690	2,103	478
18 Securities of foreign governmental units	0	0	0	0	0	0	0	0
19 All other	0	0	0	0	0	0	0	0
20 Federal funds sold and securities purchased under agreements to resell	48,638	5,476	44,866	5,088	785	289	2,598	85
21 U.S. branches and agencies of other foreign banks	11,635	3,578	10,406	3,336	470	150	573	85
22 Commercial banks in United States	12,605	319	12,057	299	160	20	198	0
23 Other	24,399	1,579	22,403	1,453	156	119	1,826	0
24 Total loans, gross	282,705	39,748	174,738	27,017	48,768	7,811	33,646	1,136
25 Less: Unearned income on loans	120	8	74	4	25	2	8	0
26 EQUALS: Loans, net	282,585	39,740	174,665	27,013	48,743	7,809	33,638	1,136
<i>Total loans, gross, by category</i>								
27 Real estate loans	40,860	275	23,036	94	12,215	180	3,486	0
28 Loans to depository institutions	38,181	25,348	24,894	16,224	8,106	5,965	1,762	740
29 Commercial banks in United States (including IBFs)	17,518	9,716	9,714	5,033	6,018	4,032	1,491	502
30 U.S. branches and agencies of other foreign banks	15,407	9,162	8,473	4,625	5,847	3,912	870	502
31 Other commercial banks in United States	2,112	554	1,241	407	171	120	621	0
32 Other depository institutions in United States (including IBFs)	0	0	0	0	0	0	0	0
33 Banks in foreign countries	20,663	15,632	15,180	11,192	2,088	1,933	271	238
34 Foreign branches of U.S. banks	472	412	313	259	148	148	0	0
35 Other banks in foreign countries	20,191	15,220	14,867	10,933	1,940	1,785	271	238
36 Loans to other financial institutions	22,839	816	18,783	726	1,411	27	2,132	23
37 Commercial and industrial loans	163,687	10,429	94,596	7,350	26,268	1,554	24,177	353
38 U.S. addressees (domicile)	144,268	44	80,940	32	23,695	2	23,428	0
39 Non-U.S. addressees (domicile)	19,419	10,385	13,656	7,317	2,573	1,552	748	353
40 Acceptances of other banks	962	88	696	83	89	0	59	0
41 U.S. banks	395	0	360	0	16	0	2	0
42 Foreign banks	568	88	335	83	73	0	57	0
43 Loans to foreign governments and official institutions (including foreign central banks)	3,785	2,543	3,035	2,322	198	85	110	20
44 Loans for purchasing or carrying securities (secured and unsecured)	6,149	50	5,734	50	186	0	141	0
45 All other loans	5,052	159	2,777	129	295	0	1,776	0
46 Assets held in trading accounts	12,380	88	10,235	48	113	40	2,030	0
47 All other assets	58,787	5,157	47,394	4,460	4,588	455	5,714	196
48 Customers' liability on acceptances outstanding	13,393	n.a.	9,099	n.a.	2,958	n.a.	672	n.a.
49 U.S. addressees (domicile)	10,318	n.a.	6,547	n.a.	2,759	n.a.	645	n.a.
50 Non-U.S. addressees (domicile)	3,074	n.a.	2,552	n.a.	198	n.a.	28	n.a.
51 Other assets including other claims on nonrelated parties	45,395	5,157	38,295	4,460	1,630	455	5,041	196
52 Net due from related depository institutions <sup>5</sup>	78,301	128,438	62,068	100,695	6,165	17,407	2,412	7,419
53 Net due from head office and other related depository institutions <sup>5</sup>	78,301	n.a.	62,068	n.a.	6,165	n.a.	2,412	n.a.
54 Net due from establishing entity, head offices, and other related depository institutions <sup>5</sup>	n.a.	128,438	n.a.	100,695	n.a.	17,407	n.a.	7,419
<b>55 Total liabilities<sup>4</sup></b>	<b>718,413</b>	<b>318,573</b>	<b>549,754</b>	<b>258,360</b>	<b>71,415</b>	<b>32,475</b>	<b>60,715</b>	<b>20,379</b>
56 Liabilities to nonrelated parties	604,161	300,024	494,200	244,947	54,476	32,098	38,153	17,266

### 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	September 30							
	All states <sup>2</sup>		New York		California		Illinois	
	Total excluding IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only
57 Total deposits and credit balances	151,021	230,640	129,185	210,373	4,866	5,321	7,835	10,307
58 Individuals, partnerships, and corporations	102,347	13,087	84,521	9,086	4,230	501	6,061	78
59 U.S. addressees (domicile)	88,589	287	76,701	287	2,456	0	5,204	0
60 Non-U.S. addressees (domicile)	13,758	12,800	7,820	8,799	1,774	501	858	78
61 Commercial banks in United States (including IBFs)	26,021	69,751	23,298	65,125	381	1,934	1,610	2,424
62 U.S. branches and agencies of other foreign banks	14,024	63,919	12,964	60,026	77	1,708	318	1,959
63 Other commercial banks in United States	11,997	5,832	10,334	5,099	303	226	1,292	466
64 Banks in foreign countries	9,089	125,631	8,850	117,069	41	2,235	22	5,644
65 Foreign branches of U.S. banks	3,763	3,564	3,762	3,229	0	70	0	250
66 Other banks in foreign countries	5,326	122,067	5,088	113,840	40	2,165	22	5,394
67 Foreign governments and official institutions (including foreign central banks)	5,610	21,956	5,297	18,993	188	652	3	2,045
68 All other deposits and credit balances	7,584	214	6,898	99	6	0	131	115
69 Certified and official checks	370		322		21		7	
70 Transaction accounts and credit balances (excluding IBFs)	8,487		6,908		338		353	
71 Individuals, partnerships, and corporations	6,623		5,334		264		340	
72 U.S. addressees (domicile)	4,811		4,161		202		336	
73 Non-U.S. addressees (domicile)	1,812		1,173		62		4	
74 Commercial banks in United States (including IBFs)	46		40		2		0	
75 U.S. branches and agencies of other foreign banks	12		9		0		0	
76 Other commercial banks in United States	34		31		2		0	
77 Banks in foreign countries	935		758		41		2	
78 Foreign branches of U.S. banks	1		1		0		0	
79 Other banks in foreign countries	934		757		40		2	
80 Foreign governments and official institutions (including foreign central banks)	397		351		4		3	
81 All other deposits and credit balances	116		104		6		1	
82 Certified and official checks	370		322		21		7	
83 Demand deposits (included in transaction accounts and credit balances)	7,972		6,695		268		341	
84 Individuals, partnerships, and corporations	6,210		5,203		201		328	
85 U.S. addressees (domicile)	4,644		4,092		158		324	
86 Non-U.S. addressees (domicile)	1,567		1,110		43		4	
87 Commercial banks in United States (including IBFs)	38		33		0		0	
88 U.S. branches and agencies of other foreign banks	11	n.a.	9	n.a.	0	n.a.	0	n.a.
89 Other commercial banks in United States	27		24		0		0	
90 Banks in foreign countries	900		727		40		2	
91 Foreign branches of U.S. banks	1		1		0		0	
92 Other banks in foreign countries	900		727		40		2	
93 Foreign governments and official institutions (including foreign central banks)	383		347		4		3	
94 All other deposits and credit balances	70		63		1		1	
95 Certified and official checks	370		322		21		7	
96 Nontransaction accounts (including MMDAs, excluding IBFs)	142,534		122,277		4,528		7,481	
97 Individuals, partnerships, and corporations	95,724		79,187		3,966		5,721	
98 U.S. addressees (domicile)	83,777		72,540		2,254		4,867	
99 Non-U.S. addressees (domicile)	11,947		6,647		1,711		854	
100 Commercial banks in United States (including IBFs)	25,975		23,258		379		1,610	
101 U.S. branches and agencies of other foreign banks	14,013		12,955		77		318	
102 Other commercial banks in United States	11,962		10,304		301		1,292	
103 Banks in foreign countries	8,154		8,092		0		20	
104 Foreign branches of U.S. banks	3,761		3,761		0		0	
105 Other banks in foreign countries	4,393		4,330		0		20	
106 Foreign governments and official institutions (including foreign central banks)	5,213		4,946		184		0	
107 All other deposits and credit balances	7,468		6,794		0		131	
108 IBF deposit liabilities		230,640		210,373		5,321		10,307
109 Individuals, partnerships, and corporations		13,087		9,086		501		78
110 U.S. addressees (domicile)		287		287		0		0
111 Non-U.S. addressees (domicile)		12,800		8,799		501		78
112 Commercial banks in United States (including IBFs)		69,751		65,125		1,934		2,424
113 U.S. branches and agencies of other foreign banks		63,919		60,026		1,708		1,959
114 Other commercial banks in United States		5,832		5,099		226		466
115 Banks in foreign countries		125,631		117,069		2,235		5,644
116 Foreign branches of U.S. banks		3,564		3,229		70		250
117 Other banks in foreign countries		122,067		113,840		2,165		5,394
118 Foreign governments and official institutions (including foreign central banks)		21,956		18,993		652		2,045
119 All other deposits and credit balances		214		99		0		115

## 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	September 30							
	All states <sup>2</sup>		New York		California		Illinois	
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
120 Federal funds purchased and securities sold under agreements to repurchase	61,513	14,732	49,508	9,227	5,940	2,861	5,729	2,570
121 U.S. branches and agencies of other foreign banks	11,893	3,617	7,750	1,673	2,503	1,366	1,567	575
122 Other commercial banks in United States	6,370	522	3,810	155	1,951	301	511	67
123 Other	43,250	10,593	37,948	7,400	1,487	1,195	3,651	1,928
124 Other borrowed money	107,563	49,937	61,969	21,269	34,183	23,447	9,133	4,255
125 Owed to nonrelated commercial banks in United States (including IBFs)	36,812	19,611	15,252	5,064	17,751	12,880	2,564	1,286
126 Owed to U.S. offices of nonrelated U.S. banks	9,114	1,758	5,265	576	2,809	997	698	166
127 Owed to U.S. branches and agencies of nonrelated foreign banks	27,698	17,853	9,987	4,488	14,942	11,883	1,867	1,120
128 Owed to nonrelated banks in foreign countries	30,934	28,885	16,861	15,030	10,541	10,387	2,892	2,885
129 Owed to foreign branches of nonrelated U.S. banks	911	856	372	332	451	451	65	65
130 Owed to foreign offices of nonrelated foreign banks	30,024	28,029	16,489	14,698	10,090	9,936	2,827	2,820
131 Owed to others	39,816	1,440	29,856	1,174	5,892	181	3,677	83
132 All other liabilities	53,424	4,715	43,165	4,078	4,164	469	5,150	135
133 Branch or agency liability on acceptances executed and outstanding	14,115	n.a.	9,747	n.a.	2,983	n.a.	684	n.a.
134 Trading liabilities	0	0	0	0	0	0	0	0
135 Other liabilities to nonrelated parties	39,309	4,715	33,418	4,078	1,181	469	4,466	135
136 Net owed to related depository institutions <sup>5</sup>	114,253	18,550	55,554	13,414	16,939	377	22,563	3,113
137 Net owed to head office and other related depository institutions <sup>5</sup>	114,253	n.a.	55,554	n.a.	16,939	n.a.	22,563	n.a.
138 Net owed to establishing entity, head office, and other related depository institutions <sup>5</sup>	n.a.	18,550	n.a.	13,414	n.a.	377	n.a.	3,113
MEMO								
139 Non-interest-bearing balances with commercial banks in United States	1,111	0	861	0	98	0	51	0
140 Holding of commercial paper included in total loans	953	↑	901	↑	22	↑	11	↑
141 Holding of own acceptances included in commercial and industrial loans	3,560	↑	2,662	↑	702	↑	67	↑
142 Commercial and industrial loans with remaining maturity of one year or less	96,943	n.a.	55,248	n.a.	15,576	n.a.	15,225	n.a.
143 Predetermined interest rates	55,568	↓	31,744	↓	9,258	↓	10,358	↓
144 Floating interest rates	41,375	↓	23,505	↓	6,317	↓	4,868	↓
145 Commercial and industrial loans with remaining maturity of more than one year	66,744	↓	39,348	↓	10,693	↓	8,952	↓
146 Predetermined interest rates	19,743	↓	11,056	↓	3,935	↓	3,390	↓
147 Floating interest rates	47,002	↓	28,292	↓	6,758	↓	5,561	↓
	Total excluding IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only
148 Components of total nontransaction accounts, included in total deposits and credit balances of nontransaction accounts, including IBFs	146,485	↑	126,647	↑	5,150	↑	7,660	↑
149 Time CDs in denominations of \$100,000 or more	110,663	↑	95,355	↑	2,944	↑	6,071	↑
150 Other time deposits in denominations of \$100,000 or more	26,784	n.a.	23,790	n.a.	1,186	n.a.	1,165	n.a.
151 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months	9,037	↓	7,502	↓	1,019	↓	424	↓
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
152 Market value of securities held	0	0	0	0	0	0	0	0
153 Immediately available funds with a maturity greater than one day included in other borrowed money	64,625	n.a.	32,313	n.a.	27,422	n.a.	3,497	n.a.
154 Number of reports filed <sup>6</sup>	544	0	257	0	124	0	47	0

## 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	December 31							
	All states <sup>2</sup>		New York		California		Illinois	
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
<b>1 Total assets<sup>4</sup></b>	<b>750,186</b>	<b>333,929</b>	<b>583,513</b>	<b>275,995</b>	<b>70,820</b>	<b>32,047</b>	<b>56,714</b>	<b>17,644</b>
2 Claims on nonrelated parties	673,304	192,311	521,380	162,193	65,259	13,862	55,963	11,161
3 Cash and balances due from depository institutions	155,612	129,141	138,294	113,805	6,059	5,473	9,870	9,128
4 Cash items in process of collection and unposted debits	2,577	0	2,407	0	7	0	108	0
5 Currency and coin (U.S. and foreign)	24	n.a.	17	n.a.	1	n.a.	1	n.a.
6 Balances with depository institutions in United States	94,827	74,381	84,118	65,237	4,138	3,614	5,775	5,225
7 U.S. branches and agencies of other foreign banks (including IBFs)	89,456	71,466	79,332	62,411	3,853	3,552	5,674	5,200
8 Other depository institutions in United States (including IBFs)	5,371	2,914	4,785	2,826	284	62	101	25
9 Balances with banks in foreign countries and with foreign central banks	57,405	54,761	51,054	48,568	1,877	1,860	3,978	3,903
10 Foreign branches of U.S. banks	1,755	1,513	1,686	1,445	11	10	41	41
11 Other banks in foreign countries and foreign central banks	55,650	53,248	49,368	47,123	1,867	1,849	3,937	3,862
12 Balances with Federal Reserve Banks	779	n.a.	699	n.a.	35	n.a.	9	n.a.
<b>13 Total securities and loans</b>	<b>379,673</b>	<b>52,377</b>	<b>260,643</b>	<b>38,665</b>	<b>53,802</b>	<b>7,788</b>	<b>37,377</b>	<b>1,707</b>
14 Total securities, book value	85,577	12,239	77,938	11,049	4,368	663	2,607	503
15 U.S. Treasury	24,650	n.a.	23,460	n.a.	660	n.a.	427	n.a.
16 Obligations of U.S. government agencies and corporations	20,532	n.a.	19,969	n.a.	341	n.a.	35	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	40,395	12,239	34,510	11,049	3,367	663	2,145	503
18 Securities of foreign governmental units	0	0	0	0	0	0	0	0
19 All other	0	0	0	0	0	0	0	0
20 Federal funds sold and securities purchased under agreements to resell	59,972	5,659	56,378	5,362	841	102	2,216	110
21 U.S. branches and agencies of other foreign banks	11,218	3,774	9,888	3,562	514	102	626	100
22 Commercial banks in United States	17,391	250	15,971	165	280	0	796	10
23 Other	31,364	1,635	30,519	1,635	47	0	795	0
24 Total loans, gross	294,224	40,147	182,786	27,620	49,462	7,128	34,777	1,205
25 LESS: Unearned income on loans	127	8	81	4	27	2	7	0
26 EQUALS: Loans, net	294,097	40,139	182,705	27,616	49,435	7,125	34,770	1,204
<i>Total loans, gross, by category</i>								
27 Real estate loans	39,760	286	22,489	118	12,006	167	3,195	0
28 Loans to depository institutions	39,168	25,357	25,945	16,336	7,416	5,328	1,697	784
29 Commercial banks in United States (including IBFs)	18,954	9,462	11,562	5,042	5,583	3,684	1,408	554
30 U.S. branches and agencies of other foreign banks	16,099	9,021	9,636	4,692	5,442	3,629	758	544
31 Other commercial banks in United States	2,855	441	1,926	350	142	55	650	10
32 Other depository institutions in United States (including IBFs)	22	0	22	0	0	0	0	0
33 Banks in foreign countries	20,192	15,896	14,361	11,294	1,833	1,644	289	230
34 Foreign branches of U.S. banks	455	424	446	420	6	3	0	0
35 Other banks in foreign countries	19,738	15,472	13,915	10,875	1,827	1,641	289	230
36 Loans to other financial institutions	24,801	762	20,470	629	1,538	28	2,214	72
37 Commercial and industrial loans	171,093	10,991	98,228	8,003	27,599	1,526	25,573	329
38 U.S. addressees (domicile)	150,954	58	84,015	47	24,981	3	24,755	0
39 Non-U.S. addressees (domicile)	20,139	10,933	14,213	7,957	2,617	1,523	818	329
40 Acceptances of other banks	891	80	716	72	65	0	65	0
41 U.S. banks	259	0	215	0	25	0	3	0
42 Foreign banks	632	80	501	72	40	0	62	0
43 Loans to foreign governments and official institutions (including foreign central banks)	3,903	2,451	3,245	2,267	201	78	88	20
44 Loans for purchasing or carrying securities (secured and unsecured)	8,326	30	7,938	30	196	0	83	0
45 All other loans	5,101	151	2,579	126	441	0	1,858	0
46 Assets held in trading accounts	10,093	68	8,945	63	35	5	1,110	0
47 All other assets	67,954	5,066	57,119	4,297	4,521	494	5,390	216
48 Customers' liability on acceptances outstanding	12,422	n.a.	8,724	n.a.	2,716	n.a.	482	n.a.
49 U.S. addressees (domicile)	9,367	n.a.	6,094	n.a.	2,548	n.a.	458	n.a.
50 Non-U.S. addressees (domicile)	3,055	n.a.	2,630	n.a.	168	n.a.	24	n.a.
51 Other assets including other claims on nonrelated parties	55,531	5,066	48,395	4,297	1,805	494	4,908	216
52 Net due from related depository institutions <sup>5</sup>	76,882	141,618	62,133	113,803	5,561	18,185	751	6,483
53 Net due from head office and other related depository institutions <sup>5</sup>	76,882	n.a.	62,133	n.a.	5,561	n.a.	751	n.a.
54 Net due from establishing entity, head offices, and other related depository institutions <sup>5</sup>	n.a.	141,618	n.a.	113,803	n.a.	18,185	n.a.	6,483
<b>55 Total liabilities<sup>4</sup></b>	<b>750,186</b>	<b>333,929</b>	<b>583,513</b>	<b>275,995</b>	<b>70,820</b>	<b>32,047</b>	<b>56,714</b>	<b>17,644</b>
56 Liabilities to nonrelated parties	628,912	307,851	522,950	255,769	53,739	31,675	33,180	13,968

### 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	December 31							
	All states <sup>2</sup>		New York		California		Illinois	
	Total excluding IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only	Total excluding IBFs	IBFs only
57 Total deposits and credit balances	151,728	237,893	128,473	219,681	5,218	5,966	8,132	7,153
58 Individuals, partnerships, and corporations	100,734	13,111	81,957	8,856	4,534	551	6,113	20
59 U.S. addressees (domicile)	86,859	152	74,222	152	2,611	0	5,267	0
60 Non-U.S. addressees (domicile)	13,875	12,959	7,735	8,704	1,924	551	847	20
61 Commercial banks in United States (including IBFs)	27,973	71,327	25,325	66,485	365	2,612	1,835	1,935
62 U.S. branches and agencies of other foreign banks	15,127	65,571	14,049	61,410	134	2,149	591	1,733
63 Other commercial banks in United States	12,846	5,756	11,276	5,076	231	463	1,244	202
64 Banks in foreign countries	9,395	134,143	8,954	127,100	96	2,211	121	4,001
65 Foreign branches of U.S. banks	2,809	5,673	2,709	5,340	0	82	100	228
66 Other banks in foreign countries	6,586	128,469	6,245	121,760	96	2,129	21	3,773
67 Foreign governments and official institutions (including foreign central banks)	5,044	19,208	4,711	17,134	189	592	2	1,197
68 All other deposits and credit balances	8,224	104	7,227	104	8	0	53	0
69 Certified and official checks	359		300		25		8	
70 Transaction accounts and credit balances (excluding IBFs)	8,376		6,677		441		331	
71 Individuals, partnerships, and corporations	6,305		4,983		302		318	
72 U.S. addressees (domicile)	4,562		3,916		237		312	
73 Non-U.S. addressees (domicile)	1,743		1,066		65		5	
74 Commercial banks in United States (including IBFs)	90		80		6		0	
75 U.S. branches and agencies of other foreign banks	19		17		0		0	
76 Other commercial banks in United States	71		63		5		0	
77 Banks in foreign countries	1,048		796		96		1	
78 Foreign branches of U.S. banks	9		9		0		0	
79 Other banks in foreign countries	1,039		787		96		1	
80 Foreign governments and official institutions (including foreign central banks)	484		444		5		2	
81 All other deposits and credit balances	90		74		8		2	
82 Certified and official checks	359		300		25		8	
83 Demand deposits (included in transaction accounts and credit balances)	7,849		6,450		368		319	
84 Individuals, partnerships, and corporations	5,921		4,866		240		305	
85 U.S. addressees (domicile)	4,410		3,860		186		300	
86 Non-U.S. addressees (domicile)	1,510		1,006		54		5	
87 Commercial banks in United States (including IBFs)	61		56		0		0	
88 U.S. branches and agencies of other foreign banks	19	n.a.	16	n.a.	0	n.a.	0	n.a.
89 Other commercial banks in United States	42		39		0		0	
90 Banks in foreign countries	1,000		754		95		1	
91 Foreign branches of U.S. banks	9		9		0		0	
92 Other banks in foreign countries	990		745		95		1	
93 Foreign governments and official institutions (including foreign central banks)	469		443		4		2	
94 All other deposits and credit balances	40		32		2		2	
95 Certified and official checks	359		300		25		8	
96 Nontransaction accounts (including MMDAs, excluding IBFs)	143,352		121,796		4,777		7,801	
97 Individuals, partnerships, and corporations	94,429		76,975		4,232		5,796	
98 U.S. addressees (domicile)	82,297		70,306		2,374		4,954	
99 Non-U.S. addressees (domicile)	12,132		6,669		1,859		841	
100 Commercial banks in United States (including IBFs)	27,882		25,245		360		1,835	
101 U.S. branches and agencies of other foreign banks	15,107		14,032		134		591	
102 Other commercial banks in United States	12,775		11,212		226		1,244	
103 Banks in foreign countries	8,347		8,158		0		120	
104 Foreign branches of U.S. banks	2,800		2,700		0		100	
105 Other banks in foreign countries	5,548		5,458		0		20	
106 Foreign governments and official institutions (including foreign central banks)	4,560		4,267		185		0	
107 All other deposits and credit balances	8,134		7,153		0		51	
108 IBF deposit liabilities		237,893		219,681		5,966		7,153
109 Individuals, partnerships, and corporations		13,111		8,856		551		20
110 U.S. addressees (domicile)		152		152		0		0
111 Non-U.S. addressees (domicile)		12,959		8,704		551		20
112 Commercial banks in United States (including IBFs)		71,327		66,485		2,612		1,935
113 U.S. branches and agencies of other foreign banks		65,571		61,410		2,149		1,733
114 Other commercial banks in United States	n.a.	5,756	n.a.	5,076	n.a.	463	n.a.	202
115 Banks in foreign countries		134,143		127,100		2,211		4,001
116 Foreign branches of U.S. banks		5,673		5,340		82		228
117 Other banks in foreign countries		128,469		121,760		2,129		3,773
118 Foreign governments and official institutions (including foreign central banks)		19,208		17,134		592		1,197
119 All other deposits and credit balances		104		104		0		0



## 64. Assets and liabilities of U.S. branches and agencies of foreign banks, 1994<sup>1</sup>—Continued

Millions of dollars except as noted

Item	December 31							
	All states <sup>2</sup>		New York		California		Illinois	
	Total including IBFs <sup>3</sup>	IBFs only <sup>3</sup>	Total including IBFs	IBFs only	Total including IBFs	IBFs only	Total including IBFs	IBFs only
120 Federal funds purchased and securities sold under agreements to repurchase	66,592	12,220	58,828	8,255	4,257	2,059	3,200	1,814
121 U.S. branches and agencies of other foreign banks	9,897	2,835	7,498	1,324	1,516	973	740	449
122 Other commercial banks in United States	6,226	291	4,107	47	1,555	194	486	50
123 Other	50,469	9,094	47,222	6,884	1,186	892	1,973	1,315
124 Other borrowed money	109,493	52,871	62,576	23,684	34,232	23,144	9,756	4,833
125 Owed to nonrelated commercial banks in United States (including IBFs)	36,162	19,847	15,249	5,600	16,688	11,997	2,717	1,650
126 Owed to U.S. offices of nonrelated U.S. banks	8,483	2,134	4,666	687	2,899	1,184	506	215
127 Owed to U.S. branches and agencies of nonrelated foreign banks	27,679	17,713	10,583	4,913	13,789	10,813	2,211	1,435
128 Owed to nonrelated banks in foreign countries	32,963	31,086	18,089	16,481	11,077	10,909	3,136	3,086
129 Owed to foreign branches of nonrelated U.S. banks	1,364	1,269	645	586	459	449	191	191
130 Owed to foreign offices of nonrelated foreign banks	31,599	29,818	17,444	15,895	10,618	10,460	2,945	2,895
131 Owed to others	40,368	1,938	29,238	1,603	6,467	238	3,903	97
132 All other liabilities	63,206	4,867	53,392	4,149	4,067	506	4,939	168
133 Branch or agency liability on acceptances executed and outstanding	12,910	n.a.	9,126	n.a.	2,730	n.a.	517	n.a.
134 Trading liabilities	0	0	0	0	0	0	0	0
135 Other liabilities to nonrelated parties	50,296	4,867	44,265	4,149	1,338	506	4,422	168
136 Net owed to related depository institutions <sup>5</sup>	121,274	26,078	60,563	20,226	17,080	372	23,534	3,676
137 Net owed to head office and other related depository institutions <sup>3</sup>	121,274	n.a.	60,563	n.a.	17,080	n.a.	23,534	n.a.
138 Net owed to establishing entity, head office, and other related depository institutions <sup>3</sup>	n.a.	26,078	n.a.	20,226	n.a.	372	n.a.	3,676
MEMO								
139 Non-interest-bearing balances with commercial banks in United States	1,175	0	890	0	127	0	39	0
140 Holding of commercial paper included in total loans	1,304	↑	1,258	↑	11	↑	15	↑
141 Holding of own acceptances included in commercial and industrial loans	4,557	↑	3,439	↑	998	↑	26	↑
142 Commercial and industrial loans with remaining maturity of one year or less	103,358	n.a.	58,303	n.a.	16,495	n.a.	16,857	n.a.
143 Predetermined interest rates	59,104	↓	33,330	↓	9,535	↓	11,316	↓
144 Floating interest rates	44,254	↓	24,974	↓	6,960	↓	5,541	↓
145 Commercial and industrial loans with remaining maturity of more than one year	67,735	↓	39,925	↓	11,104	↓	8,716	↓
146 Predetermined interest rates	18,741	↓	10,781	↓	3,307	↓	3,306	↓
147 Floating interest rates	48,995	↓	29,144	↓	7,797	↓	5,410	↓
148 Components of total nontransaction accounts, included in total deposits and credit balances of nontransaction accounts, including IBFs	146,538	↑	125,535	↑	5,268	↑	7,945	↑
149 Time CDs in denominations of \$100,000 or more	109,146	n.a.	93,532	n.a.	3,021	n.a.	5,567	n.a.
150 Other time deposits in denominations of \$100,000 or more	28,822	↓	24,921	↓	1,270	↓	1,968	↓
151 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months	8,570	↓	7,082	↓	977	↓	411	↓
152 Market value of securities held	0	0	0	0	0	0	0	0
153 Immediately available funds with a maturity greater than one day included in other borrowed money	64,457	n.a.	31,000	n.a.	27,419	n.a.	4,620	n.a.
154 Number of reports filed <sup>6</sup>	541	0	255	0	124	0	47	0

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## Part 2—Special Tables

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## 65. Statement of condition of each Federal Reserve Bank, 1994<sup>1</sup>

Millions of dollars

Item	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<b>ASSETS</b>													
1 Gold certificate account	11,051	553	4,134	393	660	902	542	1,217	429	230	436	453	1,102
2 Special drawing rights certificate account	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
3 Coin	320	15	19	19	17	56	47	23	23	21	22	28	33
4 Loans	223	6	0	17	0	0	28	18	89	11	20	0	33
<i>Federal agency obligations</i>													
5 Bought outright	3,637	190	1,344	142	229	291	163	417	145	80	156	138	343
6 Held under repurchase agreement	1,025	0	1,025	0	0	0	0	0	0	0	0	0	0
<i>U.S. Treasury securities</i>													
7 Bought outright <sup>2</sup>	364,519	19,082	134,693	14,256	22,978	29,138	16,293	41,758	14,497	8,028	15,637	13,786	34,373
8 Held under repurchase agreement	9,565	0	9,565	0	0	0	0	0	0	0	0	0	0
<b>9 Total loans and securities</b>	<b>378,969</b>	<b>19,278</b>	<b>146,627</b>	<b>14,416</b>	<b>23,207</b>	<b>29,428</b>	<b>16,484</b>	<b>42,193</b>	<b>14,731</b>	<b>8,119</b>	<b>15,813</b>	<b>13,924</b>	<b>34,750</b>
10 Items in process of collection	5,199	293	649	332	269	392	753	509	195	380	370	513	544
11 Bank premises	1,076	93	137	47	46	134	64	112	30	46	54	157	156
<i>Other assets</i>													
12 Denominated in foreign currencies <sup>3</sup>	22,031	797	6,274	736	1,448	1,480	2,072	2,525	481	588	829	1,593	3,206
13 Other	32,365	1,247	10,529	1,090	1,978	2,382	2,496	3,596	815	785	1,190	1,937	4,318
14 Interdistrict Settlement Account	0	-2,203	5,853	2,232	-1,332	-867	1,872	-1,048	4,038	-1,897	-1,929	-1,303	-3,685
<b>15 Total assets</b>	<b>436,998</b>	<b>19,788</b>	<b>170,755</b>	<b>18,833</b>	<b>25,400</b>	<b>33,080</b>	<b>22,573</b>	<b>47,638</b>	<b>20,698</b>	<b>7,870</b>	<b>16,154</b>	<b>16,086</b>	<b>38,122</b>
<b>LIABILITIES</b>													
16 Federal Reserve notes	454,642	22,868	174,495	18,463	26,124	35,331	23,368	48,257	21,908	8,044	15,280	16,819	43,685
<i>Deposits</i>													
17 Depository institutions	30,789	1,214	7,105	1,492	1,814	2,782	3,018	3,397	941	612	1,337	2,140	4,938
18 U.S. Treasury, General accounts	7,161	0	7,161	0	0	0	0	0	0	0	0	0	0
19 Foreign, Official accounts	250	5	149	5	9	10	13	16	3	4	5	10	21
20 All other <sup>4</sup>	876	31	363	26	41	70	29	147	23	15	23	26	80
21 Total deposits	39,076	1,250	14,779	1,523	1,864	2,862	3,060	3,561	966	631	1,365	2,176	5,037
22 Deferred credit items	4,459	284	551	32	222	447	561	496	158	380	358	332	640
23 Other liabilities and accrued dividends <sup>5</sup>	4,592	228	1,843	183	257	332	217	479	175	110	205	168	395
<b>24 Total liabilities</b>	<b>429,631</b>	<b>19,509</b>	<b>168,780</b>	<b>18,511</b>	<b>24,885</b>	<b>32,487</b>	<b>21,891</b>	<b>46,800</b>	<b>20,528</b>	<b>7,673</b>	<b>15,876</b>	<b>15,592</b>	<b>37,098</b>
<b>CAPITAL ACCOUNTS</b>													
25 Capital paid in	3,683	139	988	161	258	296	341	419	85	98	139	247	512
26 Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
<b>27 Total liabilities and capital accounts</b>	<b>436,998</b>	<b>19,788</b>	<b>170,755</b>	<b>18,833</b>	<b>25,400</b>	<b>33,080</b>	<b>22,573</b>	<b>47,638</b>	<b>20,698</b>	<b>7,870</b>	<b>16,154</b>	<b>16,086</b>	<b>38,122</b>
<b>FEDERAL RESERVE NOTE STATEMENT</b>													
28 Federal Reserve notes issued to Reserve Bank by Federal Reserve agent and outstanding	454,642	22,868	174,495	18,463	26,124	35,331	23,368	48,257	21,908	8,044	15,280	16,819	43,685
29 LESS: Notes held by issuing Bank and forwarded for redemption	73,137	5,121	22,888	1,690	3,581	6,484	5,315	5,992	2,679	1,491	1,333	3,903	12,662
<b>30 Federal Reserve notes, net<sup>5</sup></b>	<b>381,505</b>	<b>17,747</b>	<b>151,607</b>	<b>16,773</b>	<b>22,543</b>	<b>28,847</b>	<b>18,053</b>	<b>42,265</b>	<b>19,229</b>	<b>6,553</b>	<b>13,947</b>	<b>12,916</b>	<b>31,023</b>
<i>Collateral held by Federal Reserve agent for notes issued to Bank</i>													
31 Gold certificate account	11,051	553	4,134	393	660	902	542	1,217	429	230	436	453	1,102
32 Special drawing rights certificate account	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
33 U.S. Treasury and federal agency securities	364,519	19,082	134,693	14,256	22,978	29,138	16,293	41,758	14,497	8,028	15,637	13,786	34,373
<b>34 Total collateral</b>	<b>383,588</b>	<b>20,146</b>	<b>141,635</b>	<b>14,952</b>	<b>24,194</b>	<b>30,692</b>	<b>17,153</b>	<b>44,011</b>	<b>15,094</b>	<b>8,444</b>	<b>16,272</b>	<b>14,616</b>	<b>36,379</b>

## 66. Income and expenses of Federal Reserve Banks, 1994<sup>1</sup>

Dollars

Item	Total	Boston	New York	Philadelphia	Cleveland	Richmond
<b>CURRENT INCOME</b>						
1 Loans .....	11,451,765	120,337	605,303	162,271	137,807	343,008
2 U.S. Treasury and federal agency securities .....	19,247,074,249	1,035,627,770	7,062,943,725	741,805,133	1,227,039,616	1,518,935,701
3 Foreign currencies .....	894,500,875	32,311,828	255,017,462	30,174,859	58,356,750	60,179,649
4 Priced services .....	734,434,991	39,895,330	101,971,655	39,055,693	45,499,574	62,684,004
5 Other .....	23,280,497	438,010	18,225,155	511,054	401,259	556,485
<b>6 Total .....</b>	<b>20,910,742,377</b>	<b>1,108,393,275</b>	<b>7,438,763,300</b>	<b>811,709,010</b>	<b>1,331,435,006</b>	<b>1,642,698,846</b>
<b>CURRENT EXPENSES</b>						
7 Salaries and other personnel expenses .....	944,920,187	56,068,356	196,203,006	50,387,881	49,201,442	99,771,610
8 Retirement and other benefits <sup>2</sup> .....	187,162,458	16,525,760	55,751,627	15,725,445	13,502,945	26,214,572
9 Fees .....	27,575,957	1,242,715	4,992,712	484,548	1,657,240	11,514,202
10 Travel .....	42,598,270	2,194,912	5,991,764	2,251,001	2,287,996	5,082,791
11 Software expenses .....	49,315,104	1,974,356	10,002,097	2,029,984	1,841,212	19,997,993
12 Postage and other shipping costs .....	78,557,899	4,559,126	11,044,154	3,575,590	6,064,350	7,228,865
13 Communications .....	9,904,033	454,588	2,012,721	419,309	776,526	1,080,412
14 Materials and supplies .....	55,642,796	3,049,682	10,237,995	3,467,055	3,147,270	6,647,627
<i>Building expenses</i>						
15 Taxes on real estate .....	26,681,714	3,614,636	4,347,904	1,867,562	1,465,662	2,225,152
16 Property depreciation .....	47,938,118	3,724,751	8,002,578	2,100,187	2,117,727	5,337,327
17 Utilities .....	31,645,531	2,724,623	6,320,932	2,976,331	1,877,055	3,195,531
18 Rent .....	29,463,710	680,241	12,973,873	354,159	355,762	7,724,761
19 Other .....	25,584,876	647,282	5,074,716	1,443,785	759,222	2,596,436
<i>Equipment</i>						
20 Purchases .....	7,748,282	212,500	1,664,397	320,268	273,846	691,813
21 Rentals .....	30,497,363	559,597	5,275,273	651,514	944,156	2,805,054
22 Depreciation .....	129,680,117	4,142,715	20,265,464	5,602,209	4,546,422	53,835,370
23 Repairs and maintenance .....	69,539,516	4,546,252	10,908,975	3,378,430	4,058,804	12,396,989
24 Earnings-credit costs .....	223,623,378	14,492,606	50,935,940	26,331,165	12,381,212	13,602,462
25 Other .....	41,445,945	2,398,038	7,760,585	1,383,971	2,948,146	4,868,700
26 Shared costs, net <sup>3</sup> .....	-8,427	5,189,184	2,100,213	8,299,718	8,245,703	-77,255,676
27 Recoveries .....	-49,955,735	-9,381,171	-6,586,910	-3,099,775	-2,472,694	-11,650,370
28 Expenses capitalized <sup>4</sup> .....	-3,266,552	-223,564	-18,008	-185,435	-315,556	-985,637
<b>29 Total .....</b>	<b>2,006,294,540</b>	<b>119,397,185</b>	<b>425,262,108</b>	<b>129,764,902</b>	<b>115,664,448</b>	<b>196,925,984</b>
30 Reimbursements .....	-210,966,197	-10,872,323	-43,915,081	-18,540,342	-19,524,831	-16,949,397
31 Net expenses .....	1,795,328,343	108,524,862	381,347,027	111,224,560	96,139,617	179,976,587
<b>PROFIT AND LOSS</b>						
32 Current net income .....	19,115,414,033	999,868,414	7,133,063,119	700,484,451	1,235,295,386	1,462,722,259
<i>Additions to and deductions from current net income<sup>5</sup></i>						
33 Net profit on foreign exchange transactions .....	2,422,626,091	87,608,162	689,950,602	81,003,004	159,216,132	162,752,518
34 Other additions .....	167,302	20,757	42,821	3,411	33,927	22,196
35 Total additions .....	2,422,793,393	87,628,919	689,993,424	81,006,415	159,250,059	162,774,714
36 Losses on sales of U.S. Treasury and federal agency securities .....	-24,285,820	-1,237,875	-9,095,296	-955,915	-1,510,117	-1,950,982
37 Other deductions .....	-568,357	-9,425	-71,358	-1,915	-5,063	-15,049
38 Total deductions .....	-24,854,177	-1,247,300	-9,166,654	-957,830	-1,515,180	-1,966,031
39 Net additions to current net income .....	2,397,939,216	86,381,619	680,826,769	80,048,585	157,734,879	160,808,682
40 Cost of unreimbursed Treasury services .....	34,077,119	1,582,808	3,234,295	1,977,891	1,964,554	4,152,969
<i>Assessments by Board</i>						
41 Board expenditures <sup>6</sup> .....	146,866,100	5,334,800	41,453,600	5,139,600	9,693,400	10,122,800
42 Cost of currency .....	368,187,068	18,471,633	144,484,979	13,944,751	21,583,556	30,012,475
43 Net income before payment to U.S. Treasury .....	20,964,222,962	1,060,860,792	7,624,717,014	759,470,794	1,359,788,755	1,579,242,698
44 Dividends paid .....	212,090,446	7,849,562	58,789,295	8,328,151	14,283,474	15,506,612
45 Payments to U.S. Treasury (interest on Federal Reserve notes) .....	20,470,010,815	1,036,570,880	7,546,939,469	703,722,593	1,311,506,031	1,495,895,736
46 Transferred to surplus .....	282,121,700	16,440,350	18,988,250	47,370,050	33,999,250	67,840,350
47 Surplus, January 1 .....	3,401,205,000	122,966,000	968,644,500	113,722,800	223,528,800	228,493,650
48 Surplus, December 31 .....	3,683,326,700	139,436,350	987,632,750	161,092,850	257,528,050	296,334,000

## 66. Income and expenses of Federal Reserve Banks, 1994<sup>1</sup>—Continued

Dollars

Item	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>CURRENT INCOME</b>							
1 Loans	493,320	993,816	2,163,233	4,162,092	1,360,596	297,759	611,223
2 U.S. Treasury and federal agency securities	834,211,891	2,199,668,608	737,665,726	425,703,449	794,847,621	749,205,127	1,919,419,883
3 Foreign currencies	84,183,313	102,461,570	19,591,450	23,864,206	33,554,134	64,548,577	130,257,077
4 Priced services	98,146,246	98,049,361	31,044,338	42,442,616	48,063,890	49,451,009	78,131,275
5 Other	369,556	917,915	173,124	313,113	132,808	305,767	936,251
<b>6 Total</b>	<b>1,017,405,326</b>	<b>2,402,091,270</b>	<b>790,637,871</b>	<b>496,485,476</b>	<b>877,959,049</b>	<b>863,808,239</b>	<b>2,129,355,709</b>
<b>CURRENT EXPENSES</b>							
7 Salaries and other personnel expenses	84,805,710	99,602,062	42,365,910	45,520,899	56,557,572	55,425,373	109,010,366
8 Retirement and other benefits <sup>2</sup>	24,520,053	27,086,283	13,039,245	11,224,125	17,249,540	14,707,212	27,262,496
9 Fees	1,033,191	900,061	572,218	1,621,141	801,260	1,285,179	1,471,490
10 Travel	4,244,869	5,010,872	2,032,010	2,784,300	2,934,677	2,889,822	4,902,256
11 Software expenses	1,722,141	4,278,412	1,550,692	1,465,044	620,634	1,024,256	2,808,283
12 Postage and other shipping costs	10,431,098	9,464,009	3,941,318	5,830,365	6,121,255	4,569,037	5,728,732
13 Communications	1,085,133	792,643	544,558	573,068	794,130	756,087	614,858
14 Materials and supplies	5,659,885	5,864,842	3,198,774	2,226,063	3,410,405	3,520,298	5,212,900
<i>Building expenses</i>							
15 Taxes on real estate	1,653,805	4,075,397	466,093	1,142,673	817,788	2,364,443	2,640,599
16 Property depreciation	3,830,213	5,236,287	2,253,537	867,708	3,269,235	4,802,424	6,396,144
17 Utilities	2,200,612	2,260,465	1,570,841	965,054	1,450,054	2,495,851	3,608,182
18 Rent	3,419,479	1,979,022	393,176	765,617	360,366	1,224,407	232,847
19 Other	2,527,942	5,532,700	844,645	757,560	888,823	1,891,196	2,620,569
<i>Equipment</i>							
20 Purchases	772,582	1,268,260	227,140	777,422	476,973	442,845	620,236
21 Rentals	1,964,123	13,070,025	653,774	1,003,038	824,373	838,056	1,908,380
22 Depreciation	6,160,159	14,886,073	2,196,948	3,416,960	2,263,032	4,221,544	8,143,221
23 Repairs and maintenance	7,104,438	11,263,207	2,217,237	2,873,420	1,894,915	2,775,780	6,121,069
24 Earnings-credit costs	12,822,589	43,386,374	4,865,480	5,388,886	9,729,331	10,150,839	19,536,494
25 Other	3,834,591	5,219,182	1,721,992	1,560,621	2,553,768	2,911,279	4,285,072
26 Shared costs, net <sup>3</sup>	14,882,358	-11,187,200	9,767,110	4,839,823	1,837,226	13,407,330	6,865,684
27 Recoveries	-2,436,378	-3,076,173	-1,298,992	-890,743	-704,311	-4,365,567	-3,992,651
28 Expenses capitalized <sup>4</sup>	-318,585	-177,022	-49,166	-403,474	-461,510	-95,331	-33,264
<b>29 Total</b>	<b>191,920,008</b>	<b>246,735,781</b>	<b>93,065,540</b>	<b>94,309,570</b>	<b>126,689,536</b>	<b>126,242,360</b>	<b>215,963,963</b>
30 Reimbursements	-15,630,676	-20,324,772	-11,155,769	-13,213,124	-16,617,685	-8,164,126	-16,058,071
<b>31 Net expenses</b>	<b>176,289,332</b>	<b>226,411,009</b>	<b>81,909,771</b>	<b>81,096,446</b>	<b>110,071,851</b>	<b>118,078,234</b>	<b>199,905,892</b>
<b>PROFIT AND LOSS</b>							
32 Current net income	841,15,994	2,175,680,261	708,728,100	415,389,029	767,887,197	745,730,004	1,929,449,817
<i>Additions to and deductions from current net income<sup>5</sup></i>							
33 Net profit on foreign exchange transactions	227,876,525	277,694,924	52,906,366	64,706,751	91,171,971	175,247,308	352,491,827
34 Other additions	2,914	3,849	53	761	5,876	28,434	2,304
<b>35 Total additions</b>	<b>227,879,439</b>	<b>277,698,773</b>	<b>52,906,420</b>	<b>64,707,511</b>	<b>91,177,848</b>	<b>175,275,742</b>	<b>352,494,131</b>
36 Losses on sales of U.S. Treasury and federal agency securities	-1,105,682	-2,773,780	-988,263	-530,487	-1,066,735	-893,336	-2,177,351
37 Other deductions	-407,261	-14,980	-6,880	-5,681	-6,959	11,044	-12,741
38 Total deductions	-1,512,943	-2,788,760	-995,143	-536,168	-1,073,694	-904,380	-2,190,092
39 Net additions to current net income	226,366,495	274,910,012	51,911,277	64,171,343	90,104,154	174,371,362	350,340,039
40 Cost of unreimbursed Treasury services	3,400,380	4,178,104	1,821,363	2,326,810	2,570,802	2,111,552	4,755,590
<i>Assessments by Board</i>							
41 Board expenditures <sup>6</sup>	13,789,600	16,877,600	3,224,000	3,925,500	5,500,400	10,489,600	21,315,200
42 Cost of currency	16,015,448	44,471,199	14,993,718	7,544,729	15,534,956	12,949,921	28,179,703
43 Net income before payment to U.S. Treasury	1,034,277,061	2,385,063,370	740,600,296	465,763,333	834,385,193	894,550,293	2,225,503,363
44 Dividends paid	19,776,874	24,284,767	4,764,528	5,684,644	7,930,022	14,637,864	30,254,653
45 Payments to U.S. Treasury (interest on Federal Reserve notes)	993,406,487	2,331,628,353	725,337,918	452,660,839	815,269,571	879,116,729	2,177,906,210
46 Transferred to surplus	21,093,700	29,150,250	10,497,850	7,417,850	11,185,600	795,700	17,342,500
47 Surplus, January 1	319,923,400	389,865,100	74,277,000	90,843,950	127,999,350	246,035,500	494,874,950
48 Surplus, December 31	341,017,100	419,015,350	84,774,850	98,261,800	139,184,950	246,831,200	512,217,450

**67. Banks and branches—Number in operation, by state, 1994**

Jurisdiction	Commercial banks and state-chartered savings banks								Number maintaining branches or additional offices							
	Total	Commercial banks					State-chartered savings banks		Total	Commercial banks					State-chartered savings banks	
		Total	Member		Nonmember		In-sured	Non-insured <sup>1</sup>		Total	Member		Nonmember		In-sured	Non-insured
			National	State	In-sured	Non-insured <sup>1</sup>					National	State	In-sured	Non-insured		
<b>United States</b> . . . . .	<b>11,270</b>	<b>10,740</b>	<b>3,126</b>	<b>984</b>	<b>6,331</b>	<b>299</b>	<b>530</b>	<b>0</b>	<b>6,974</b>	<b>6,621</b>	<b>2,072</b>	<b>653</b>	<b>3,862</b>	<b>34</b>	<b>353</b>	<b>0</b>
Alabama . . . . .	210	210	48	20	140	2	0	0	151	151	35	13	103	0	0	0
Alaska . . . . .	10	9	4	1	3	1	1	0	7	7	4	0	3	0	0	0
Arizona . . . . .	41	41	13	5	16	7	0	0	30	30	9	5	15	1	0	0
Arkansas . . . . .	262	262	78	12	169	3	0	0	196	196	66	9	121	0	0	0
California . . . . .	399	399	134	34	208	23	0	0	308	308	93	27	177	11	0	0
Colorado . . . . .	280	280	130	43	100	7	0	0	132	132	64	22	46	0	0	0
Connecticut . . . . .	99	49	15	0	31	3	50	0	79	31	9	0	22	0	48	0
Delaware . . . . .	44	43	17	0	22	4	1	0	20	19	8	0	11	0	1	0
District of Columbia . . . . .	18	18	16	0	2	0	0	0	13	13	12	0	1	0	0	0
Florida . . . . .	384	384	131	70	168	15	0	0	287	287	104	60	122	1	0	0
Georgia . . . . .	388	388	70	14	303	1	0	0	248	248	51	8	189	0	0	0
Hawaii . . . . .	10	10	2	0	5	3	0	0	8	8	2	0	5	1	0	0
Idaho . . . . .	19	19	6	2	11	0	0	0	15	15	5	2	8	0	0	0
Illinois . . . . .	981	934	260	71	579	24	47	0	509	501	165	40	293	3	8	0
Indiana . . . . .	234	225	62	24	137	2	9	0	192	185	56	19	110	0	7	0
Iowa . . . . .	519	519	76	39	402	2	0	0	284	284	50	23	211	0	0	0
Kansas . . . . .	466	466	130	18	310	8	0	0	208	208	72	10	126	0	0	0
Kentucky . . . . .	290	290	75	8	204	3	0	0	225	225	62	6	157	0	0	0
Louisiana . . . . .	207	202	36	5	159	2	5	0	162	162	31	4	127	0	0	0
Maine . . . . .	41	24	7	3	11	3	17	0	37	21	6	3	11	1	16	0
Maryland . . . . .	100	98	23	17	54	4	2	0	84	84	20	15	49	0	0	0
Massachusetts . . . . .	163	59	26	1	31	1	104	0	137	42	20	1	21	0	95	0
Michigan . . . . .	203	203	46	37	117	3	0	0	171	171	42	34	95	0	0	0
Minnesota . . . . .	566	566	136	26	398	6	0	0	271	271	83	9	178	1	0	0
Mississippi . . . . .	114	112	24	2	86	0	2	0	92	92	22	1	69	0	0	0
Missouri . . . . .	485	481	61	32	381	7	4	0	322	322	44	24	253	1	0	0
Montana . . . . .	115	115	32	41	41	1	0	0	26	26	10	11	5	0	0	0
Nebraska . . . . .	355	355	102	19	231	3	0	0	138	138	55	13	70	0	0	0
Nevada . . . . .	25	25	7	3	11	4	0	0	13	13	3	2	8	0	0	0
New Hampshire . . . . .	55	33	8	1	16	8	22	0	36	18	6	1	9	2	18	0
New Jersey . . . . .	134	102	36	6	47	13	32	0	97	76	35	5	35	1	21	0
New Mexico . . . . .	72	72	30	5	35	2	0	0	59	59	27	4	28	0	0	0
New York . . . . .	270	220	73	36	66	45	50	0	170	123	56	24	38	5	47	0
North Carolina . . . . .	120	69	14	3	50	2	51	0	63	57	11	3	43	0	6	0
North Dakota . . . . .	141	141	27	3	110	1	0	0	71	71	18	2	51	0	0	0
Ohio . . . . .	288	261	123	53	84	1	27	0	206	194	98	37	59	0	12	0
Oklahoma . . . . .	360	360	124	26	202	8	0	0	171	171	71	11	88	1	0	0
Oregon . . . . .	50	48	6	7	31	4	2	0	36	34	4	5	25	0	2	0
Pennsylvania . . . . .	315	267	128	41	77	21	48	0	238	201	103	28	70	0	37	0
Rhode Island . . . . .	15	12	2	0	5	5	3	0	9	6	2	0	3	1	3	0
South Carolina . . . . .	76	76	23	4	48	1	0	0	57	57	22	3	32	0	0	0
South Dakota . . . . .	121	121	21	21	78	1	0	0	63	63	9	13	41	0	0	0
Tennessee . . . . .	257	257	46	5	200	6	0	0	195	195	40	4	151	0	0	0
Texas . . . . .	1,000	992	479	49	453	11	8	0	495	491	210	25	256	0	4	0
Utah . . . . .	35	35	8	8	16	3	0	0	23	23	7	6	10	0	0	0
Vermont . . . . .	26	21	9	0	11	1	5	0	23	18	8	0	10	0	5	0
Virginia . . . . .	167	166	33	105	27	1	1	0	136	136	27	87	22	0	0	0
Washington . . . . .	112	97	20	2	64	11	15	0	75	62	12	1	47	2	13	0
West Virginia . . . . .	122	122	44	20	58	0	0	0	94	94	38	17	39	0	0	0
Wisconsin . . . . .	429	405	85	21	294	5	24	0	261	251	58	11	181	1	10	0
Wyoming . . . . .	55	55	20	20	13	2	0	0	16	16	7	4	5	0	0	0
Puerto Rico . . . . .	20	20	0	1	15	4	0	0	15	15	0	1	13	1	0	0
Virgin Islands . . . . .	2	2	0	0	1	1	0	0	0	0	0	0	0	0	0	0

67. Banks and branches—Number in operation, by state, 1994—Continued

Jurisdiction	Branches and additional offices <sup>1</sup>							
	Class of bank							
	Total	Commercial banks					State-chartered savings banks	
		Total	Member		Nonmember		Insured	Non-insured
National			State	Insured	Non-insured			
<b>United States</b>	<b>58,082</b>	<b>54,828</b>	<b>28,522</b>	<b>8,022</b>	<b>18,194</b>	<b>90</b>	<b>3,254</b>	<b>0</b>
Alabama	1,032	1,032	336	135	561	0	0	0
Alaska	126	126	99	0	27	0	0	0
Arizona	776	776	504	46	224	2	0	0
Arkansas	734	734	358	31	345	0	0	0
California	4,016	4,015	2,066	526	1,399	24	1	0
Colorado	446	446	288	72	86	0	0	0
Connecticut	1,043	503	327	0	176	0	540	0
Delaware	178	173	44	0	129	0	5	0
District of Columbia	168	168	163	0	5	0	0	0
Florida	3,048	3,040	1,822	538	679	1	8	0
Georgia	1,464	1,464	900	115	449	0	0	0
Hawaii	175	175	11	0	161	3	0	0
Idaho	312	312	149	97	66	0	0	0
Illinois	1,611	1,597	715	125	752	5	14	0
Indiana	1,642	1,621	965	84	572	0	21	0
Iowa	695	695	186	57	452	0	0	0
Kansas	599	599	321	16	262	0	0	0
Kentucky	1,040	1,040	428	158	454	0	0	0
Louisiana	1,062	1,062	491	48	523	0	0	0
Maine	439	311	60	120	130	1	128	0
Maryland	1,260	1,260	627	210	423	0	0	0
Massachusetts	1,506	893	495	5	392	1	613	0
Michigan	2,354	2,354	979	762	613	0	0	0
Minnesota	652	652	356	14	281	1	0	0
Mississippi	889	889	338	0	551	0	0	0
Missouri	1,106	1,106	424	89	589	4	0	0
Montana	84	84	22	56	6	0	0	0
Nebraska	395	395	198	27	170	0	0	0
Nevada	247	247	87	85	74	1	0	0
New Hampshire	327	142	21	36	82	3	185	0
New Jersey	2,408	2,178	1,666	112	399	1	230	0
New Mexico	375	375	191	15	169	0	0	0
New York	3,950	3,530	1,153	1,753	614	10	420	0
North Carolina	2,277	2,253	952	170	1,131	0	24	0
North Dakota	182	182	72	5	105	0	0	0
Ohio	2,948	2,906	2,226	397	283	0	42	0
Oklahoma	530	530	307	62	159	2	0	0
Oregon	750	716	368	7	340	1	34	0
Pennsylvania	3,797	3,462	1,971	672	818	1	335	0
Rhode Island	277	185	91	0	82	12	92	0
South Carolina	947	947	654	6	287	0	0	0
South Dakota	215	215	89	36	90	0	0	0
Tennessee	1,397	1,397	816	17	564	0	0	0
Texas	2,543	2,448	1,579	55	814	0	95	0
Utah	406	406	298	37	71	0	0	0
Vermont	221	191	64	0	127	0	30	0
Virginia	1,963	1,963	919	941	103	0	0	0
Washington	1,475	1,105	636	6	459	4	370	0
West Virginia	425	425	275	57	93	0	0	0
Wisconsin	1,068	1,001	364	56	572	9	67	0
Wyoming	61	61	16	3	42	0	0	0
Puerto Rico	426	426	25	160	237	4	0	0
Virgin Islands	15	15	10	3	2	0	0	0

**68. Changes in number of banking offices in the United States during 1994**

**A. Head offices**

Item	Total	Commercial banks <sup>1</sup>							State-chartered savings banks <sup>2</sup>	
		Total	Member <sup>3,4</sup>			Nonmember <sup>4,5</sup>			Insured	Noninsured
			Total	National	State	Total	Insured	Noninsured		
1 Number, December 31, 1994 . . . . .	11,753	11,240	4,336	3,357	979	6,904	6,613	291	513	0
CHANGE IN NUMBER DURING 1994										
2 New banks . . . . .	66	66	22	17	5	44	25	19	0	0
3 Ceased banking operations <sup>6</sup> . . . . .	-59	-57	-20	-19	-1	-37	-24	-13	-2	0
<i>Consolidations and absorptions</i>										
4 Banks converted into branches <sup>7</sup> . . . . .	-537	-518	-236	-190	-46	-282	-282	0	19	0
5 Other <sup>8</sup> . . . . .	47	9	8	-39	47	1	-1	2	38	0
6 Net change . . . . .	-483	-500	-226	-231	5	-274	-282	8	17	0
7 Number, December 31, 1993 . . . . .	11,270	10,740	4,110	3,126	984	6,630	6,331	299	530	0

**B. Branches and additional offices**

Item	Total	Commercial banks <sup>1</sup>							State-chartered savings banks <sup>2</sup>	
		Total	Member <sup>3,4</sup>			Nonmember			Insured	Noninsured
			Total	National	State	Total	Insured	Noninsured		
1 Number, December 31, 1994 . . . . .	58,082	54,828	36,544	28,522	8,022	18,284	18,194	90	3,254	0
CHANGE IN NUMBER DURING 1994										
<i>Branches and additional offices</i>										
2 De novo . . . . .	2,461	2,242	1,374	1,074	300	868	865	3	219	0
3 Banks converted into branches . . . . .	537	532	343	292	51	189	189	0	5	0
4 Discontinued . . . . .	-1,146	-1,065	-788	-593	-195	-277	-276	-1	-81	0
5 Other <sup>8</sup> . . . . .	454	375	173	101	72	202	202	0	79	0
6 Net change . . . . .	2,306	2,084	1,102	874	228	982	980	2	222	0
7 Number, December 31, 1993 . . . . .	55,776	52,744	35,442	27,648	7,794	17,302	17,214	88	3,032	0

**ERRATA**

Table 68, "Changes in number of banking offices in the United States during 1994," in the *Annual Statistical Digest, 1994* contains transposed data in lines 1 and 7 of part A, Head offices. Data in lines 1 and 7 should be reversed. The correct data for each line is below.

**A. Head offices**

**1. Number, December 31, 1994**

11,270 10,740 4,110 3,126 984 6,630 6,331 299 530 0

**7. Number, December 31, 1993**

11,753 11,240 4,336 3,357 979 6,904 6,613 291 513 0



**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	June									
<b>United States (8,138)</b>										
<b>Assets</b>										
Per organization	4.59	4.39	3.55	2.76	2.52	2.14	1.98	1.88	1.81	1.60
Cumulative	4.59	8.98	12.54	15.30	17.82	19.96	21.95	23.83	25.63	27.23
<b>Deposits</b>										
Per organization	4.94	3.60	2.95	1.77	2.59	2.17	1.51	1.37	1.79	1.99
Cumulative	4.94	8.54	11.49	13.26	15.85	18.02	19.53	20.90	22.69	24.67
<b>Alabama (171)</b>										
<b>Assets</b>										
Per organization	19.78	19.71	16.65	10.68	5.11	2.56	.87	.83	.75	.74
Cumulative	19.78	39.49	56.14	66.82	71.93	74.49	75.36	76.19	76.94	77.68
<b>Deposits</b>										
Per organization	17.35	17.52	18.00	9.97	5.47	2.85	.86	.98	.79	.79
Cumulative	17.35	34.87	52.87	62.84	68.31	71.17	72.03	73.01	73.80	74.59
<b>Alaska (8)</b>										
<b>Assets</b>										
Per organization	42.46	28.01	17.23	3.69	3.60	2.48	1.76	.77	0	0
Cumulative	42.46	70.47	87.70	91.39	94.99	97.47	99.23	100.00	100.00	100.00
<b>Deposits</b>										
Per organization	43.41	24.89	17.55	4.29	3.91	2.96	2.13	.86	0	0
Cumulative	43.41	68.30	85.84	90.14	94.05	97.01	99.14	100.00	100.00	100.00
<b>Arizona (32)</b>										
<b>Assets</b>										
Per organization	32.58	26.59	20.39	5.35	4.79	2.58	1.81	1.00	.84	.63
Cumulative	32.58	59.17	79.56	84.91	89.69	92.28	94.09	95.09	95.93	96.56
<b>Deposits</b>										
Per organization	34.62	23.49	22.55	5.81	4.93	.23	2.03	1.02	.90	.71
Cumulative	34.62	58.11	80.65	86.46	91.39	91.62	93.65	94.67	95.57	96.28
<b>Arkansas (173)</b>										
<b>Assets</b>										
Per organization	13.01	12.36	5.08	4.91	4.29	2.56	1.92	1.91	1.74	1.54
Cumulative	13.01	25.37	30.45	35.36	39.65	42.22	44.13	46.04	47.77	49.31
<b>Deposits</b>										
Per organization	12.74	12.68	4.83	4.92	4.27	2.52	1.89	1.93	1.80	1.50
Cumulative	12.74	25.42	30.25	35.17	39.44	41.96	43.85	45.78	47.58	49.08
<b>California (371)</b>										
<b>Assets</b>										
Per organization	38.31	17.45	7.55	5.58	2.29	2.09	1.69	1.32	.98	.81
Cumulative	38.31	55.76	63.31	68.89	71.18	73.26	74.95	76.27	77.24	78.05
<b>Deposits</b>										
Per organization	36.05	17.71	8.54	5.24	1.88	1.47	1.51	1.44	1.00	.89
Cumulative	36.05	53.76	62.30	67.54	69.41	70.88	72.40	73.84	74.84	75.72
<b>Colorado (181)</b>										
<b>Assets</b>										
Per organization	20.83	18.97	10.00	5.60	4.46	2.32	1.80	1.43	1.39	1.14
Cumulative	20.83	39.80	49.80	55.40	59.86	62.18	63.98	65.41	66.81	67.94
<b>Deposits</b>										
Per organization	19.17	19.69	9.07	6.12	3.84	2.48	1.79	1.43	1.54	.80
Cumulative	19.17	38.86	47.93	54.05	57.89	60.37	62.16	63.59	65.13	65.93
<b>Connecticut (45)</b>										
<b>Assets</b>										
Per organization	44.51	24.66	8.86	6.45	1.98	1.76	.83	.78	.71	.66
Cumulative	44.51	69.16	78.02	84.47	86.46	88.22	89.05	89.83	90.53	91.19
<b>Deposits</b>										
Per organization	39.49	23.90	9.38	7.58	2.55	2.21	1.10	1.02	.92	.82
Cumulative	39.49	63.40	72.78	80.36	82.91	85.11	86.21	87.24	88.16	88.98
<b>Delaware (36)</b>										
<b>Assets</b>										
Per organization	12.29	10.75	8.94	8.73	7.51	6.68	6.46	5.49	5.12	4.41
Cumulative	12.29	23.04	31.97	40.71	48.21	54.90	61.36	66.86	71.98	76.39
<b>Deposits</b>										
Per organization	1.74	6.85	17.46	16.82	2.23	2.36	10.80	11.11	.02	6.30
Cumulative	1.74	8.59	26.05	42.87	45.10	47.46	58.25	69.36	69.39	75.68
<b>District of Columbia (18)</b>										
<b>Assets</b>										
Per organization	43.65	16.58	16.15	7.41	3.31	2.79	2.76	1.35	1.01	.97
Cumulative	43.65	60.24	76.38	83.79	87.10	89.90	92.66	94.01	95.02	95.99
<b>Deposits</b>										
Per organization	43.62	17.62	15.93	6.34	3.18	2.82	3.16	1.33	1.06	1.10
Cumulative	43.62	61.24	77.17	83.52	86.70	89.52	92.68	94.01	95.06	96.17

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	June									
<b>Florida (302)</b>										
Assets										
Per organization	24.66	17.54	13.48	13.44	4.68	1.67	.87	.79	.73	.71
Cumulative	24.66	42.20	55.68	69.12	73.81	75.48	76.35	77.14	77.87	78.58
Deposits										
Per organization	25.39	17.80	13.58	11.71	3.86	1.75	.88	.72	.79	.72
Cumulative	25.39	43.19	56.77	68.49	72.34	74.09	74.97	75.69	76.48	77.20
<b>Georgia (296)</b>										
Assets										
Per organization	17.58	14.94	13.52	9.27	7.04	4.47	2.96	2.42	2.30	1.46
Cumulative	17.58	32.53	46.05	55.31	62.35	66.83	69.78	72.20	74.51	75.97
Deposits										
Per organization	13.93	13.12	10.45	11.28	7.10	5.39	3.43	2.93	.02	1.42
Cumulative	13.93	27.05	37.50	48.78	55.88	61.27	64.70	67.63	67.65	69.08
<b>Hawaii (8)</b>										
Assets										
Per organization	52.20	32.11	7.32	4.47	1.64	1.58	.63	.06	0	0
Cumulative	52.20	84.31	91.63	96.10	97.73	99.32	99.94	100.00	100.00	100.00
Deposits										
Per organization	42.13	36.64	9.86	5.56	2.40	2.38	.93	.09	0	0
Cumulative	42.13	78.77	88.64	94.20	96.60	98.98	99.91	100.00	100.00	100.00
<b>Idaho (19)</b>										
Assets										
Per organization	37.92	31.39	10.66	7.63	3.73	2.00	1.03	1.02	.79	.79
Cumulative	37.92	69.31	79.97	87.60	91.33	93.33	94.36	95.38	96.17	96.96
Deposits										
Per organization	37.04	27.57	11.86	9.35	4.25	2.34	1.24	.89	.98	.98
Cumulative	37.04	64.60	76.46	85.81	90.06	92.40	93.64	94.53	95.52	96.50
<b>Illinois (682)</b>										
Assets										
Per organization	17.57	8.50	6.69	6.40	6.30	3.63	2.59	2.13	1.45	1.21
Cumulative	17.57	26.06	32.76	39.16	45.46	49.09	51.68	53.80	55.25	56.46
Deposits										
Per organization	12.90	6.24	5.36	4.20	5.14	4.37	2.80	2.35	1.73	1.43
Cumulative	12.90	19.14	24.50	28.70	33.84	38.21	41.01	43.36	45.09	46.52
<b>Indiana (167)</b>										
Assets										
Per organization	16.36	13.44	8.59	5.17	4.08	3.43	3.18	2.99	2.51	2.35
Cumulative	16.36	29.80	38.39	43.56	47.64	51.07	54.25	57.24	59.76	62.11
Deposits										
Per organization	16.70	11.24	8.26	4.50	4.17	3.36	3.15	3.24	2.62	2.53
Cumulative	16.70	27.94	36.20	40.70	44.88	48.24	51.39	54.63	57.25	59.78
<b>Iowa (403)</b>										
Assets										
Per organization	15.77	6.76	4.84	3.64	3.11	2.19	1.22	1.21	1.20	1.14
Cumulative	15.77	22.53	27.36	31.01	34.12	36.31	37.52	38.73	39.93	41.07
Deposits										
Per organization	11.50	6.43	5.22	3.86	3.16	2.25	1.21	1.23	1.24	1.16
Cumulative	11.50	17.93	23.16	27.02	30.18	32.43	33.64	34.86	36.10	37.27
<b>Kansas (412)</b>										
Assets										
Per organization	17.65	4.67	4.04	3.25	2.14	1.81	1.64	1.47	1.42	1.27
Cumulative	17.65	22.32	26.36	29.62	31.75	33.56	35.20	36.67	38.09	39.36
Deposits										
Per organization	15.42	4.73	3.71	3.36	2.04	1.82	1.74	1.59	1.39	1.41
Cumulative	15.42	20.13	23.84	27.20	29.24	31.06	32.80	34.39	35.77	37.18
<b>Kentucky (225)</b>										
Assets										
Per organization	13.10	12.48	11.03	4.33	2.63	2.62	2.35	2.18	2.09	1.90
Cumulative	13.10	25.57	36.60	40.93	43.57	46.19	48.54	50.72	52.80	54.71
Deposits										
Per organization	10.78	9.75	10.54	4.04	2.33	2.90	1.95	2.11	2.36	2.15
Cumulative	10.78	20.53	31.07	35.11	37.44	40.34	42.29	44.40	46.75	48.90
<b>Louisiana (202)</b>										
Assets										
Per organization	15.94	12.54	12.26	7.34	2.66	2.00	1.96	1.47	1.36	1.28
Cumulative	15.94	28.48	40.74	48.07	50.73	52.73	54.68	56.16	57.51	58.80
Deposits										
Per organization	15.63	11.57	12.30	7.21	2.44	1.90	2.07	1.53	1.40	1.33
Cumulative	15.63	27.20	39.51	46.72	49.16	51.06	53.13	54.67	56.07	57.40

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June										
Maine (21)										
Assets										
Per organization	33.75	29.68	12.57	4.29	3.17	2.66	2.22	1.97	1.50	1.29
Cumulative	33.75	63.43	76.00	80.29	83.46	86.12	88.34	90.31	91.81	93.10
Deposits										
Per organization	30.88	29.31	13.46	4.39	3.25	3.12	2.20	2.32	1.71	1.33
Cumulative	30.88	60.19	73.65	78.04	81.28	84.41	86.61	88.93	90.64	91.97
Maryland (75)										
Assets										
Per organization	34.17	12.58	9.51	5.68	5.28	3.86	3.35	2.31	2.29	1.66
Cumulative	34.17	46.75	56.26	61.94	67.23	71.09	74.44	76.75	79.04	80.70
Deposits										
Per organization	29.71	12.79	10.25	6.12	5.42	4.52	3.13	2.29	2.70	1.20
Cumulative	29.71	42.50	52.75	58.87	64.29	68.81	71.94	74.23	76.93	78.13
Massachusetts (59)										
Assets										
Per organization	27.85	17.79	15.03	11.64	10.21	6.43	1.97	1.17	.96	.59
Cumulative	27.85	45.64	60.67	72.31	82.52	88.95	90.92	92.09	93.05	93.64
Deposits										
Per organization	26.59	12.74	14.40	15.52	10.43	5.77	2.57	1.26	1.37	.84
Cumulative	26.59	39.33	53.73	69.26	79.68	85.45	88.03	89.28	90.65	91.50
Michigan (133)										
Assets										
Per organization	25.50	22.44	12.48	8.09	7.67	2.32	2.30	1.46	1.45	1.09
Cumulative	25.50	47.93	60.41	68.50	76.18	78.50	80.80	82.27	83.72	84.81
Deposits										
Per organization	19.34	19.21	14.77	9.26	8.62	2.68	2.85	1.83	1.76	1.11
Cumulative	19.34	38.55	53.32	62.58	71.20	73.88	76.73	78.57	80.33	81.44
Minnesota (432)										
Assets										
Per organization	30.93	23.52	2.38	2.09	1.97	1.51	.95	.90	.87	.62
Cumulative	30.93	54.45	56.82	58.92	60.89	62.40	63.45	64.25	65.12	65.74
Deposits										
Per organization	23.59	23.26	2.63	2.06	2.07	1.77	1.14	1.07	.85	.72
Cumulative	23.59	46.85	49.48	51.54	53.61	55.38	56.52	57.59	58.44	59.15
Mississippi (116)										
Assets										
Per organization	17.66	15.81	8.03	7.87	5.38	3.03	2.01	1.83	1.64	1.63
Cumulative	17.66	33.47	41.50	49.37	54.76	57.79	59.80	61.63	63.27	64.90
Deposits										
Per organization	15.00	15.46	8.24	8.39	5.70	3.21	2.11	1.89	1.69	1.59
Cumulative	15.00	30.46	38.70	47.08	52.79	55.99	58.10	59.99	61.68	63.27
Missouri (343)										
Assets										
Per organization	25.28	12.89	9.90	6.66	4.05	3.10	1.99	1.25	1.12	1.11
Cumulative	25.28	38.17	48.06	54.72	58.78	61.87	63.87	65.11	66.23	67.34
Deposits										
Per organization	20.95	11.74	10.89	6.94	4.04	3.26	2.13	1.37	1.25	1.17
Cumulative	20.95	32.69	43.58	50.52	54.56	57.82	59.95	61.31	62.57	63.74
Montana (88)										
Assets										
Per organization	20.76	15.74	9.90	3.91	3.58	3.22	2.31	1.82	1.80	1.73
Cumulative	20.76	36.50	46.40	50.31	53.89	57.10	59.41	61.23	63.03	64.77
Deposits										
Per organization	19.85	15.97	9.56	3.44	3.81	3.02	2.43	1.84	1.73	1.82
Cumulative	19.85	35.82	45.38	48.82	52.63	55.65	58.08	59.91	61.64	63.46
Nebraska (293)										
Assets										
Per organization	14.75	13.15	11.19	6.23	1.91	1.69	1.53	1.26	1.23	1.17
Cumulative	14.75	27.90	39.08	45.31	47.22	48.92	50.44	51.70	52.94	54.11
Deposits										
Per organization	15.70	11.66	10.62	6.19	2.01	1.69	1.50	1.32	1.34	1.20
Cumulative	15.70	27.37	37.99	44.19	46.20	47.89	49.39	50.72	52.06	53.26
Nevada (20)										
Assets										
Per organization	24.89	24.07	21.40	13.62	4.77	2.60	2.03	1.73	1.33	.98
Cumulative	24.89	48.96	70.35	83.97	88.74	91.34	93.38	95.11	96.43	97.42
Deposits										
Per organization	4.97	35.31	34.81	.81	7.59	4.21	3.34	2.88	2.01	.05
Cumulative	4.97	40.28	75.09	75.89	83.48	87.69	91.04	93.92	95.93	95.98

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	June									
<b>New Hampshire (25)</b>										
Assets										
Per organization .....	26.64	19.60	14.06	5.23	4.63	4.52	3.14	2.64	2.38	2.12
Cumulative .....	26.64	46.24	60.30	65.53	70.16	74.68	77.82	80.46	82.85	84.97
Deposits										
Per organization .....	22.77	20.14	15.49	5.32	4.55	4.52	3.44	2.99	2.74	1.62
Cumulative .....	22.77	42.91	58.40	63.72	68.27	72.79	76.23	79.21	81.95	83.57
<b>New Jersey (91)</b>										
Assets										
Per organization .....	25.36	10.79	8.78	6.73	5.85	5.43	3.97	3.95	3.15	2.28
Cumulative .....	25.36	36.15	44.93	51.67	57.52	62.95	66.91	70.86	74.01	76.29
Deposits										
Per organization .....	25.00	10.63	8.98	5.92	6.39	5.60	4.03	4.11	3.46	2.50
Cumulative .....	25.00	35.63	44.61	50.53	56.93	62.53	66.55	70.67	74.13	76.63
<b>New Mexico (56)</b>										
Assets										
Per organization .....	27.30	13.50	11.81	6.73	3.45	2.73	2.25	1.78	1.58	1.53
Cumulative .....	27.30	40.80	52.61	59.34	62.78	65.51	67.76	69.54	71.12	72.65
Deposits										
Per organization .....	24.73	14.63	10.61	6.75	3.21	2.93	2.52	1.99	1.76	1.39
Cumulative .....	24.73	39.35	49.96	56.71	59.92	62.85	65.37	67.36	69.11	70.51
<b>New York (166)</b>										
Assets										
Per organization .....	18.75	15.64	10.96	6.99	6.72	6.47	3.63	3.17	3.15	3.09
Cumulative .....	18.75	34.39	45.35	52.33	59.06	65.52	69.15	72.32	75.48	78.56
Deposits										
Per organization .....	19.41	15.25	12.24	2.53	3.21	7.82	3.62	2.05	5.03	4.84
Cumulative .....	19.41	34.65	46.89	49.42	52.63	60.45	64.07	66.12	71.15	75.99
<b>North Carolina (66)</b>										
Assets										
Per organization .....	23.96	20.97	19.91	7.72	5.59	5.08	3.79	2.73	2.58	.55
Cumulative .....	23.96	44.92	64.83	72.55	78.14	83.22	87.01	89.74	92.32	92.88
Deposits										
Per organization .....	13.61	17.55	17.20	10.25	8.81	6.72	5.78	4.23	4.08	.78
Cumulative .....	13.61	31.15	48.35	58.61	67.41	74.13	79.91	84.14	88.23	89.01
<b>North Dakota (113)</b>										
Assets										
Per organization .....	13.36	9.28	8.60	5.26	4.80	2.86	2.34	1.86	1.78	1.77
Cumulative .....	13.36	22.65	31.24	36.50	41.30	44.16	46.50	48.36	50.14	51.91
Deposits										
Per organization .....	13.28	9.32	7.70	5.34	4.86	3.08	2.35	1.93	1.88	1.81
Cumulative .....	13.28	22.60	30.30	35.64	40.50	43.58	45.92	47.86	49.74	51.55
<b>Ohio (212)</b>										
Assets										
Per organization .....	16.67	16.56	15.12	8.23	7.84	4.86	3.34	3.25	3.11	1.86
Cumulative .....	16.67	33.23	48.34	56.58	64.41	69.27	72.61	75.86	78.97	80.83
Deposits										
Per organization .....	14.08	15.56	15.45	8.24	7.29	5.28	3.59	4.04	2.66	.01
Cumulative .....	14.08	29.64	45.10	53.34	60.62	65.90	69.50	73.54	76.21	76.22
<b>Oklahoma (324)</b>										
Assets										
Per organization .....	10.51	8.31	7.56	5.07	2.93	1.87	1.64	1.55	1.49	1.46
Cumulative .....	10.51	18.82	26.38	31.45	34.38	36.26	37.90	39.45	40.94	42.41
Deposits										
Per organization .....	8.88	7.82	6.90	4.62	3.16	1.81	1.75	1.69	1.49	1.56
Cumulative .....	8.88	16.70	23.60	28.22	31.38	33.20	34.95	36.64	38.13	39.69
<b>Oregon (42)</b>										
Assets										
Per organization .....	40.91	21.81	11.46	9.88	2.52	2.27	.99	.71	.57	.54
Cumulative .....	40.91	62.71	74.17	84.06	86.57	88.84	89.83	90.54	91.11	91.65
Deposits										
Per organization .....	35.81	24.49	11.11	11.02	2.96	2.47	1.15	.81	.64	.61
Cumulative .....	35.81	60.29	71.40	82.42	85.38	87.85	89.01	89.82	90.45	91.06
<b>Pennsylvania (214)</b>										
Assets										
Per organization .....	26.66	16.39	9.97	7.40	7.37	2.64	2.01	1.86	1.52	1.25
Cumulative .....	26.66	43.05	53.01	60.42	67.79	70.43	72.44	74.29	75.82	77.06
Deposits										
Per organization .....	18.81	16.20	10.53	8.00	7.83	2.80	2.44	2.16	1.66	1.45
Cumulative .....	18.81	35.02	45.55	53.55	61.38	64.18	66.62	68.78	70.44	71.89

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June										
<b>Rhode Island (6)</b>										
Assets										
Per organization	64.28	24.30	6.87	3.76	.68	.12	0	0	0	0
Cumulative	64.28	88.58	95.44	99.20	99.88	100.00	100.00	100.00	100.00	100.00
Deposits										
Per organization	55.23	29.60	8.90	5.14	.97	.16	0	0	0	0
Cumulative	55.23	84.83	93.73	98.87	99.84	100.0	100.0	100.0	100.0	100.0
<b>South Carolina (72)</b>										
Assets										
Per organization	29.52	20.96	8.81	7.19	5.20	3.47	2.47	2.37	1.69	1.22
Cumulative	29.52	50.48	59.29	66.49	71.68	75.15	77.62	80.00	81.68	82.90
Deposits										
Per organization	22.30	21.09	8.98	8.21	6.26	4.01	2.98	2.64	2.04	1.42
Cumulative	22.30	43.39	52.37	60.58	66.84	70.85	73.83	76.48	78.51	79.94
<b>South Dakota (97)</b>										
Assets										
Per organization	40.61	16.73	5.84	3.43	2.58	1.98	1.89	1.58	1.44	1.36
Cumulative	40.61	57.35	63.18	66.61	69.19	71.17	73.05	74.63	76.07	77.43
Deposits										
Per organization	24.36	18.02	4.02	.79	4.14	2.97	3.15	2.53	2.16	1.04
Cumulative	24.36	42.38	46.40	47.19	51.33	54.29	57.44	59.97	62.12	63.16
<b>Tennessee (194)</b>										
Assets										
Per organization	17.38	12.02	10.24	9.49	8.77	4.66	3.20	1.80	1.33	.84
Cumulative	17.38	29.39	39.63	49.12	57.89	62.56	65.76	67.56	68.88	69.72
Deposits										
Per organization	15.71	11.68	10.12	9.22	8.83	4.06	3.50	1.69	1.32	.89
Cumulative	15.71	27.39	37.51	46.73	55.56	59.63	63.12	64.81	66.13	67.03
<b>Texas (890)</b>										
Assets										
Per organization	20.33	11.45	10.07	4.73	3.12	1.98	1.70	1.25	1.10	1.02
Cumulative	20.33	31.78	41.85	46.58	49.70	51.68	53.38	54.62	55.73	56.75
Deposits										
Per organization	15.82	10.79	9.77	5.20	3.41	2.15	1.63	1.22	1.24	1.13
Cumulative	15.82	26.61	36.38	41.58	45.00	47.14	48.78	50.00	51.24	52.37
<b>Utah (32)</b>										
Assets										
Per organization	36.23	27.48	8.19	6.06	5.87	4.39	1.25	1.15	1.08	1.05
Cumulative	36.23	63.71	71.90	77.96	83.83	88.22	89.48	90.63	91.71	92.75
Deposits										
Per organization	34.02	22.83	8.69	7.78	7.04	5.09	1.51	1.30	1.37	1.29
Cumulative	34.02	56.85	65.55	73.32	80.36	85.45	86.96	88.26	89.63	90.92
<b>Vermont (16)</b>										
Assets										
Per organization	29.84	20.64	16.41	12.09	3.87	3.23	2.34	2.12	2.09	1.84
Cumulative	29.84	50.48	66.89	78.98	82.85	86.09	88.43	90.54	92.63	94.47
Deposits										
Per organization	27.07	21.72	16.31	12.34	4.16	3.53	2.46	2.28	2.20	1.99
Cumulative	27.07	48.79	65.10	77.44	81.60	85.13	87.59	89.87	92.07	94.07
<b>Virginia (134)</b>										
Assets										
Per organization	16.60	15.67	13.18	10.72	10.66	8.42	2.59	1.57	1.11	.95
Cumulative	16.60	32.28	45.46	56.18	66.84	75.26	77.85	79.41	80.53	81.48
Deposits										
Per organization	16.02	16.11	11.66	11.02	8.24	9.40	2.89	1.79	1.21	1.11
Cumulative	16.02	32.12	43.78	54.80	63.04	72.44	75.33	77.12	78.33	79.44
<b>Washington (83)</b>										
Assets										
Per organization	34.54	17.24	14.83	10.09	4.48	2.41	1.45	1.05	.71	.70
Cumulative	34.54	51.78	66.62	76.71	81.19	83.59	85.04	86.09	86.80	87.50
Deposits										
Per organization	34.50	16.52	14.13	9.71	4.77	2.34	1.55	1.12	.81	.80
Cumulative	34.50	51.03	65.16	74.88	79.64	81.99	83.54	84.66	85.47	86.27
<b>West Virginia (80)</b>										
Assets										
Per organization	17.90	15.23	10.41	8.71	6.09	3.47	3.40	2.77	1.71	1.59
Cumulative	17.90	33.13	43.54	52.25	58.34	61.82	65.21	67.98	69.69	71.28
Deposits										
Per organization	17.78	13.89	10.03	8.62	5.99	3.53	3.37	2.86	1.79	1.80
Cumulative	17.78	31.67	41.70	50.32	56.31	59.84	63.22	66.08	67.87	69.66

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June										
Wisconsin (289)										
Assets										
Per organization	21.23	17.50	13.82	4.94	3.61	1.86	1.40	1.35	.74	.73
Cumulative	21.23	38.73	52.55	57.49	61.10	62.96	64.36	65.70	66.45	67.18
Deposits										
Per organization	21.16	15.77	11.33	5.23	3.72	.95	1.59	1.51	.77	.87
Cumulative	21.16	36.93	48.25	53.48	57.20	58.15	59.74	61.25	62.02	62.89
Wyoming (45)										
Assets										
Per organization	23.28	15.45	6.05	5.77	5.63	4.06	3.82	3.62	2.56	2.52
Cumulative	23.28	38.74	44.79	50.56	56.20	60.25	64.08	67.70	70.26	72.78
Deposits										
Per organization	23.45	7.56	7.06	6.13	6.20	4.72	4.30	3.90	3.00	2.79
Cumulative	23.45	31.02	38.08	44.21	50.41	55.13	59.43	63.33	66.33	69.13
December										
United States (7,908)										
Assets										
Per organization	5.06	4.49	3.16	2.94	2.55	2.26	2.06	1.83	1.82	1.67
Cumulative	5.06	9.56	12.72	15.66	18.21	20.46	22.52	24.35	26.18	27.84
Deposits										
Per organization	5.18	3.64	2.84	1.66	2.72	2.29	1.40	1.79	1.35	2.02
Cumulative	5.18	8.82	11.67	13.32	16.05	18.34	19.73	21.52	22.88	24.89
Alabama (163)										
Assets										
Per organization	19.76	19.17	17.86	11.17	5.23	2.76	.84	.76	.71	.59
Cumulative	19.76	38.93	56.79	67.96	73.20	75.95	76.79	77.55	78.26	78.85
Deposits										
Per organization	17.01	19.76	17.55	9.81	5.39	3.05	.98	.82	.74	.68
Cumulative	17.01	36.77	54.32	64.13	69.52	72.57	73.55	74.37	75.11	75.78
Alaska (8)										
Assets										
Per organization	43.13	26.90	16.92	3.86	3.55	3.08	1.77	.79	0	0
Cumulative	43.13	70.03	86.94	90.81	94.36	97.44	99.21	100.00	100.00	100.00
Deposits										
Per organization	43.22	23.99	18.00	4.51	3.79	3.63	2.06	.80	0	0
Cumulative	43.22	67.21	85.21	89.72	93.51	97.14	99.20	100.00	100.00	100.00
Arizona (31)										
Assets										
Per organization	35.54	27.80	17.67	5.28	3.68	2.79	1.64	.96	.91	.63
Cumulative	35.54	63.33	81.00	86.28	89.95	92.75	94.39	95.34	96.26	96.89
Deposits										
Per organization	24.04	33.62	22.11	6.36	4.79	.23	2.07	1.12	1.08	.81
Cumulative	24.04	57.66	79.11	86.13	90.91	91.15	93.22	94.34	95.42	96.23
Arkansas (170)										
Assets										
Per organization	12.68	12.03	5.16	5.08	4.10	2.72	2.39	2.36	1.99	1.56
Cumulative	12.68	24.71	29.88	34.95	39.05	41.77	44.16	46.52	48.51	50.07
Deposits										
Per organization	12.27	12.06	5.05	5.02	4.15	2.50	2.45	2.39	2.01	1.55
Cumulative	12.27	24.33	29.38	34.40	38.54	41.04	43.49	45.88	47.89	49.44
California (357)										
Assets										
Per organization	37.32	17.51	8.48	5.35	2.40	2.09	1.68	1.36	1.01	.80
Cumulative	37.32	54.84	63.31	68.66	71.06	73.16	74.83	76.19	77.20	78.00
Deposits										
Per organization	35.56	16.92	9.31	5.17	1.99	1.57	1.62	1.48	1.05	.85
Cumulative	35.56	52.47	61.78	66.95	68.95	70.52	72.14	73.61	74.66	75.52
Colorado (178)										
Assets										
Per organization	19.36	18.73	9.62	5.94	4.47	2.51	2.00	1.48	1.42	1.35
Cumulative	19.36	38.09	47.70	53.64	58.11	60.63	62.63	64.11	65.53	66.89
Deposits										
Per organization	18.59	19.44	8.67	6.39	3.75	2.58	1.99	1.58	1.40	1.36
Cumulative	18.59	38.03	46.70	53.09	56.84	59.42	61.41	62.99	64.39	65.57
Connecticut (45)										
Assets										
Per organization	49.07	19.62	8.74	6.72	1.99	1.95	.87	.82	.73	.63
Cumulative	49.07	68.69	77.43	84.15	86.13	88.09	88.95	89.78	90.51	91.14
Deposits										
Per organization	40.36	23.22	9.14	7.79	2.51	2.31	1.12	1.02	.91	.78
Cumulative	40.36	63.58	72.73	80.52	83.03	85.34	86.46	87.48	88.39	89.18

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	December									
<b>Delaware (37)</b>										
Assets										
Per organization	11.66	11.03	9.44	9.23	8.23	7.21	6.54	5.37	5.05	3.97
Cumulative	11.66	22.69	32.13	41.36	49.59	56.80	63.33	68.70	73.75	77.71
Deposits										
Per organization	1.72	5.76	16.91	19.53	3.66	3.49	9.08	.03	10.56	6.29
Cumulative	1.72	7.48	24.40	43.92	47.58	51.08	60.16	60.19	70.75	77.04
<b>District of Columbia (18)</b>										
Assets										
Per organization	40.49	18.49	17.39	7.10	3.40	3.05	2.68	1.29	1.08	1.05
Cumulative	40.49	58.97	76.36	83.46	86.85	89.90	92.58	93.87	94.95	96.00
Deposits										
Per organization	40.28	17.73	18.76	6.43	3.17	3.12	3.13	1.29	1.09	1.19
Cumulative	40.28	58.01	76.77	83.20	86.37	89.50	92.63	93.91	95.01	96.20
<b>Florida (291)</b>										
Assets										
Per organization	25.26	18.82	14.34	13.04	3.94	1.82	.87	.74	.71	.70
Cumulative	25.26	44.08	58.42	71.46	75.40	77.22	78.09	78.83	79.54	80.24
Deposits										
Per organization	25.84	19.01	13.70	12.53	3.86	1.82	.85	.64	.71	.74
Cumulative	25.84	44.85	58.54	71.08	74.94	76.76	77.61	78.25	78.96	79.70
<b>Georgia (284)</b>										
Assets										
Per organization	16.89	14.64	14.62	9.14	6.91	4.42	3.55	2.75	2.41	1.36
Cumulative	16.89	31.52	46.15	55.28	62.19	66.61	70.16	72.91	75.31	76.67
Deposits										
Per organization	13.32	10.81	12.97	11.13	7.40	5.41	3.88	.02	3.04	1.45
Cumulative	13.32	24.13	37.10	48.24	55.63	61.04	64.92	64.94	67.98	69.43
<b>Hawaii (7)</b>										
Assets										
Per organization	51.69	33.89	7.66	4.52	1.62	.58	.05	0	0	0
Cumulative	51.69	85.58	93.24	97.75	99.37	99.95	100.00	100.00	100.00	100.00
Deposits										
Per organization	43.23	37.67	10.10	5.60	2.44	.88	.08	0	0	0
Cumulative	43.23	80.90	91.00	96.60	99.04	99.92	100.00	100.00	100.00	100.00
<b>Idaho (18)</b>										
Assets										
Per organization	37.89	31.76	10.92	7.79	3.57	1.93	1.06	1.04	.77	.74
Cumulative	37.89	69.65	80.57	88.36	91.92	93.85	94.91	95.95	96.72	97.46
Deposits										
Per organization	37.45	28.09	11.91	9.06	4.11	2.28	.96	1.28	.97	.89
Cumulative	37.45	65.54	77.45	86.51	90.62	92.90	93.86	95.14	96.11	97.00
<b>Illinois (666)</b>										
Assets										
Per organization	16.61	7.61	7.58	6.87	6.60	3.86	2.77	2.13	1.52	1.24
Cumulative	16.61	24.22	31.80	38.67	45.27	49.13	51.90	54.03	55.55	56.80
Deposits										
Per organization	13.42	6.03	6.08	5.64	4.17	4.46	2.80	2.29	1.75	1.40
Cumulative	13.42	19.45	25.52	31.17	35.34	39.80	42.60	44.89	46.63	48.03
<b>Indiana (158)</b>										
Assets										
Per organization	16.31	14.22	8.68	5.64	4.38	3.36	3.32	3.11	2.39	2.39
Cumulative	16.31	30.52	39.21	44.85	49.23	52.59	55.91	59.02	61.41	63.80
Deposits										
Per organization	16.25	12.30	8.46	5.07	4.39	3.32	3.15	3.32	2.63	2.57
Cumulative	16.25	28.55	37.01	42.08	46.47	49.80	52.95	56.27	58.90	61.46
<b>Iowa (399)</b>										
Assets										
Per organization	16.84	6.82	4.83	3.69	3.15	2.08	1.34	1.28	1.18	1.12
Cumulative	16.84	23.66	28.48	32.17	35.32	37.39	38.73	40.01	41.19	42.31
Deposits										
Per organization	11.34	6.67	5.27	3.91	3.26	2.25	1.39	1.32	1.22	1.17
Cumulative	11.34	18.00	23.27	27.18	30.44	32.69	34.08	35.40	36.62	37.79
<b>Kansas (399)</b>										
Assets										
Per organization	17.25	4.64	3.90	3.34	2.15	2.10	1.64	1.51	1.44	1.40
Cumulative	17.25	21.89	25.79	29.13	31.29	33.39	35.03	36.53	37.97	39.37
Deposits										
Per organization	15.32	4.70	3.45	3.43	1.99	2.17	1.76	1.53	1.47	1.50
Cumulative	15.32	20.03	23.48	26.91	28.90	31.06	32.82	34.35	35.82	37.31

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	December									
<b>Kentucky (216)</b>										
Assets										
Per organization	14.07	13.04	12.63	3.92	2.48	2.35	2.24	2.19	2.11	1.75
Cumulative	14.07	27.11	39.73	43.66	46.14	48.49	50.72	52.91	55.02	56.78
Deposits										
Per organization	13.41	10.97	9.40	3.92	2.78	2.03	2.47	2.06	2.33	1.98
Cumulative	13.41	24.38	33.79	37.71	40.49	42.52	44.99	47.05	49.39	51.37
<b>Louisiana (193)</b>										
Assets										
Per organization	15.92	15.01	12.84	6.91	4.79	2.53	2.02	1.94	1.36	1.30
Cumulative	15.92	30.93	43.77	50.68	55.47	58.00	60.02	61.96	63.33	64.63
Deposits										
Per organization	15.45	15.48	12.26	6.80	4.01	2.35	1.76	2.02	1.43	1.38
Cumulative	15.45	30.93	43.19	49.98	53.99	56.34	58.10	60.12	61.56	62.93
<b>Maine (21)</b>										
Assets										
Per organization	35.59	29.08	11.86	4.20	3.12	2.39	2.07	1.91	1.46	1.30
Cumulative	35.59	64.67	76.53	80.73	83.85	86.24	88.31	90.22	91.67	92.97
Deposits										
Per organization	32.01	28.55	12.74	4.30	3.28	3.07	2.07	2.33	1.68	1.62
Cumulative	32.01	60.55	73.29	77.59	80.87	83.95	86.02	88.35	90.03	91.66
<b>Maryland (74)</b>										
Assets										
Per organization	38.31	20.80	7.91	6.19	3.82	3.73	2.64	1.47	1.41	1.25
Cumulative	38.31	59.10	67.01	73.21	77.02	80.75	83.39	84.86	86.27	87.52
Deposits										
Per organization	39.40	18.39	8.16	6.59	3.77	3.43	2.21	1.46	1.63	1.46
Cumulative	39.40	57.79	65.95	72.54	76.31	79.74	81.94	83.41	85.04	86.50
<b>Massachusetts (56)</b>										
Assets										
Per organization	28.15	17.54	15.71	11.79	9.67	6.38	1.89	1.14	1.02	.59
Cumulative	28.15	45.68	61.40	73.18	82.85	89.23	91.12	92.26	93.28	93.87
Deposits										
Per organization	26.68	10.63	15.85	16.08	11.66	5.26	2.52	.88	1.42	.84
Cumulative	26.68	37.32	53.17	69.25	80.91	86.17	88.69	89.58	91.00	91.84
<b>Michigan (134)</b>										
Assets										
Per organization	25.96	22.78	12.18	7.96	7.31	2.36	2.19	1.47	1.41	1.08
Cumulative	25.96	48.74	60.92	68.88	76.19	78.55	80.74	82.21	83.62	84.70
Deposits										
Per organization	19.07	19.08	14.79	8.86	8.73	2.94	2.62	1.87	1.76	1.11
Cumulative	19.07	38.15	52.94	61.80	70.53	73.48	76.10	77.97	79.73	80.84
<b>Minnesota (425)</b>										
Assets										
Per organization	30.17	23.80	2.46	2.03	2.00	1.58	1.00	.90	.85	.62
Cumulative	30.17	53.97	56.42	58.45	60.45	62.04	63.03	63.94	64.79	65.41
Deposits										
Per organization	23.47	21.89	2.78	2.18	2.12	1.89	1.16	1.08	.84	.71
Cumulative	23.47	45.36	48.14	50.32	52.44	54.32	55.48	56.56	57.40	58.11
<b>Mississippi (108)</b>										
Assets										
Per organization	18.72	16.02	9.82	8.32	5.38	3.10	1.88	1.63	1.63	1.52
Cumulative	18.72	34.74	44.56	52.88	58.25	61.35	63.23	64.86	66.49	68.01
Deposits										
Per organization	16.31	15.22	10.54	8.49	5.66	3.29	1.88	1.63	1.57	1.65
Cumulative	16.31	31.52	42.06	50.55	56.21	59.50	61.39	63.02	64.59	66.24
<b>Missouri (334)</b>										
Assets										
Per organization	24.63	14.28	9.72	7.16	4.04	3.23	2.08	1.33	1.10	1.06
Cumulative	24.63	38.91	48.63	55.80	59.83	63.06	65.14	66.47	67.57	68.63
Deposits										
Per organization	21.02	12.58	10.70	7.24	4.05	3.40	2.06	1.47	1.22	1.19
Cumulative	21.02	33.61	44.30	51.54	55.59	58.99	61.05	62.53	63.75	64.93
<b>Montana (87)</b>										
Assets										
Per organization	19.77	15.52	10.09	4.12	3.72	3.47	2.38	1.86	1.81	1.80
Cumulative	19.77	35.29	45.37	49.49	53.21	56.68	59.06	60.92	62.73	64.53
Deposits										
Per organization	19.18	15.85	9.70	3.70	3.91	2.91	2.53	1.91	1.69	1.87
Cumulative	19.18	35.03	44.73	48.43	52.34	55.25	57.77	59.68	61.37	63.23



**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December										
<b>Nebraska (288)</b>										
Assets										
Per organization	16.43	13.48	8.42	6.58	2.37	1.66	1.63	1.32	1.24	1.23
Cumulative	16.43	29.91	38.32	44.90	47.27	48.93	50.56	51.88	53.12	54.35
Deposits										
Per organization	17.20	12.25	7.58	6.68	2.43	1.69	1.63	1.40	1.26	1.32
Cumulative	17.20	29.46	37.04	43.72	46.16	47.84	49.47	50.88	52.14	53.45
<b>Nevada (21)</b>										
Assets										
Per organization	39.80	17.97	16.22	12.70	3.70	1.99	1.79	1.37	1.27	.98
Cumulative	39.80	57.77	73.99	86.69	90.39	92.38	94.16	95.53	96.80	97.78
Deposits										
Per organization	4.73	34.67	34.96	.49	7.82	4.21	3.83	.06	2.74	1.96
Cumulative	4.73	34.67	74.36	74.85	82.67	86.87	90.71	90.76	93.50	95.46
<b>New Hampshire (24)</b>										
Assets										
Per organization	24.49	23.15	12.55	8.06	5.45	4.10	3.12	2.35	2.27	1.88
Cumulative	24.49	47.64	60.18	68.24	73.69	77.79	80.91	83.26	85.53	87.41
Deposits										
Per organization	22.94	22.30	14.38	6.19	5.42	4.18	3.69	2.80	2.63	1.31
Cumulative	22.94	45.24	59.62	65.81	71.23	75.41	79.10	81.90	84.52	85.84
<b>New Jersey (87)</b>										
Assets										
Per organization	14.78	14.02	11.65	7.27	6.86	6.19	4.83	4.26	2.65	2.39
Cumulative	14.78	28.80	40.44	47.71	54.57	60.76	65.59	69.86	72.51	74.90
Deposits										
Per organization	14.80	13.97	10.71	7.91	7.19	6.04	5.09	4.57	2.94	2.27
Cumulative	14.80	28.78	39.49	47.39	54.59	60.63	65.72	70.29	73.23	75.50
<b>New Mexico (54)</b>										
Assets										
Per organization	26.94	13.68	12.56	7.08	3.70	2.60	2.21	1.85	1.53	1.50
Cumulative	26.94	40.62	53.18	60.26	63.96	66.56	68.78	70.72	72.15	73.65
Deposits										
Per organization	24.26	15.13	10.06	7.28	3.24	2.81	2.53	2.16	1.79	1.71
Cumulative	24.26	39.39	49.45	56.73	59.97	62.78	65.31	67.46	69.26	70.96
<b>New York (166)</b>										
Assets										
Per organization	17.39	16.42	12.03	7.88	6.11	5.79	3.44	3.41	3.37	3.27
Cumulative	17.39	33.81	45.84	53.72	59.83	65.62	69.06	72.47	75.84	79.12
Deposits										
Per organization	19.16	14.80	12.02	2.12	3.37	7.60	5.22	3.88	2.21	4.83
Cumulative	19.16	33.97	45.99	48.10	51.48	59.08	64.30	68.18	70.39	75.22
<b>North Carolina (64)</b>										
Assets										
Per organization	24.07	20.39	19.68	8.13	5.53	5.09	3.76	2.86	2.67	.60
Cumulative	24.07	44.46	64.14	72.27	77.81	82.90	86.65	89.51	92.19	92.78
Deposits										
Per organization	12.85	17.09	17.09	10.71	8.90	6.58	5.67	4.52	4.32	.81
Cumulative	12.85	29.94	47.03	57.74	66.64	73.22	78.89	83.40	87.72	88.53
<b>North Dakota (110)</b>										
Assets										
Per organization	13.66	10.67	8.58	5.35	4.92	3.01	2.47	1.94	1.85	1.78
Cumulative	13.66	24.32	32.91	38.25	43.17	46.18	48.65	50.59	52.44	54.22
Deposits										
Per organization	14.02	10.32	7.85	5.45	4.75	3.21	2.52	2.02	1.83	1.89
Cumulative	14.02	24.33	32.19	37.63	42.39	45.60	48.12	50.14	51.97	53.86
<b>Ohio (210)</b>										
Assets										
Per organization	16.56	15.05	14.87	8.87	8.22	5.65	3.45	3.32	3.02	1.71
Cumulative	16.56	31.61	46.48	55.34	63.57	69.22	72.67	75.99	79.01	80.71
Deposits										
Per organization	14.13	15.19	15.38	7.95	7.16	6.30	3.96	3.92	2.61	.01
Cumulative	14.13	29.32	44.70	52.65	59.81	66.10	70.06	73.98	76.59	76.61
<b>Oklahoma (315)</b>										
Assets										
Per organization	11.58	8.75	7.50	5.18	2.79	2.45	1.83	1.76	1.67	1.42
Cumulative	11.58	20.33	27.82	33.00	35.79	38.24	40.07	41.83	43.50	44.92
Deposits										
Per organization	9.36	8.57	6.47	4.67	3.06	2.52	1.90	1.92	1.69	1.52
Cumulative	9.36	17.94	24.41	29.08	32.14	34.66	36.56	38.47	40.17	41.69

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December										
Oregon (41)										
Assets										
Per organization	40.30	21.86	11.58	9.99	2.98	2.49	.98	.89	.56	.55
Cumulative	40.30	62.15	73.74	83.72	86.71	89.19	90.17	91.06	91.61	92.16
Deposits										
Per organization	35.71	23.60	11.57	10.81	3.05	3.07	1.16	1.03	.61	.63
Cumulative	35.71	59.31	70.88	81.69	84.74	87.81	88.97	90.00	90.61	91.24
Pennsylvania (206)										
Assets										
Per organization	26.27	17.08	10.76	7.41	7.08	2.75	2.39	1.54	1.42	1.20
Cumulative	26.27	43.35	54.12	61.52	68.61	71.36	73.73	75.30	76.72	77.91
Deposits										
Per organization	19.10	16.14	11.81	8.10	7.74	2.82	2.81	1.69	1.62	1.42
Cumulative	19.10	35.25	47.06	55.16	62.90	65.72	68.53	70.22	71.84	73.26
Rhode Island (6)										
Assets										
Per organization	65.70	21.39	8.48	3.66	.66	.12	0	0	0	0
Cumulative	65.70	87.09	95.56	99.22	99.88	100.00	100.00	100.00	100.00	100.00
Deposits										
Per organization	53.04	29.12	11.55	5.17	.97	.15	0	0	0	0
Cumulative	53.04	82.15	93.70	98.87	99.85	100.00	100.00	100.00	100.00	100.00
South Carolina (69)										
Assets										
Per organization	30.80	19.98	9.10	7.55	5.07	4.00	3.43	2.69	1.20	1.03
Cumulative	30.80	50.78	59.88	67.43	72.49	76.49	79.93	82.62	83.81	84.84
Deposits										
Per organization	22.83	21.01	8.71	8.41	6.24	4.57	4.03	3.19	1.44	1.32
Cumulative	22.83	43.84	52.55	60.96	67.19	71.77	75.80	78.99	80.43	81.76
South Dakota (96)										
Assets										
Per organization	44.70	18.99	5.30	2.18	1.93	1.72	1.69	1.61	1.31	1.27
Cumulative	44.70	63.69	68.99	71.16	73.09	74.81	76.50	78.10	79.41	80.68
Deposits										
Per organization	24.11	17.88	5.46	4.01	1.77	.17	3.05	3.03	2.34	2.13
Cumulative	24.11	41.99	47.45	51.46	53.24	53.41	56.46	59.50	61.84	63.97
Tennessee (193)										
Assets										
Per organization	17.08	12.40	10.28	9.20	8.93	4.28	3.39	1.76	1.37	.87
Cumulative	17.08	29.48	39.77	48.96	57.89	62.17	65.56	67.32	68.70	69.57
Deposits										
Per organization	15.74	11.65	10.17	9.16	8.90	3.68	3.54	1.76	1.32	.90
Cumulative	15.74	27.39	37.56	46.72	55.62	59.30	62.84	64.60	65.92	66.82
Texas (866)										
Assets										
Per organization	20.83	10.58	9.67	4.57	3.30	2.06	1.84	1.63	1.42	1.35
Cumulative	20.83	31.40	41.07	45.64	48.94	51.00	52.84	54.47	55.89	57.23
Deposits										
Per organization	15.09	10.69	9.81	5.03	3.60	2.10	1.76	1.84	1.38	1.38
Cumulative	15.09	25.78	35.59	40.61	44.22	46.32	48.07	49.92	51.30	52.69
Utah (32)										
Assets										
Per organization	37.32	24.27	8.58	6.40	6.02	4.87	1.30	1.22	1.15	1.14
Cumulative	37.32	61.59	70.17	76.57	82.59	87.46	88.76	89.98	91.12	92.26
Deposits										
Per organization	33.72	22.92	8.85	7.39	7.04	5.37	1.51	1.36	1.34	1.33
Cumulative	33.72	56.64	65.49	72.87	79.91	85.28	86.79	88.15	89.49	90.82
Vermont (16)										
Assets										
Per organization	29.67	20.78	16.68	11.87	3.72	3.27	2.47	2.11	2.11	1.70
Cumulative	29.67	50.45	67.13	79.00	82.72	85.99	88.46	90.57	92.67	94.38
Deposits										
Per organization	26.93	22.27	16.68	11.82	4.00	3.59	2.59	2.24	2.20	1.80
Cumulative	26.93	49.21	65.89	77.71	81.71	85.30	87.88	90.12	92.32	94.12
Virginia (131)										
Assets										
Per organization	15.42	15.23	13.19	12.82	10.98	8.09	2.54	1.78	1.07	.92
Cumulative	15.42	30.65	43.84	56.66	67.64	75.73	78.27	80.05	81.12	82.04
Deposits										
Per organization	15.26	15.30	12.48	9.16	10.69	9.24	2.92	2.07	1.22	1.09
Cumulative	15.26	30.56	43.04	52.20	62.89	72.13	75.05	77.12	78.34	79.42

**69. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1994—Continued**

Percent of state total

State and item <sup>1</sup>	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	December									
Washington (82)										
Assets										
Per organization .....	34.41	16.97	14.85	10.36	4.63	2.41	1.43	.99	.70	.68
Cumulative .....	34.41	51.38	66.23	76.59	81.21	83.62	85.05	86.04	86.75	87.42
Deposits										
Per organization .....	34.06	16.22	14.21	9.47	5.10	2.49	1.56	1.08	.78	.78
Cumulative .....	34.06	50.29	64.49	73.96	79.07	81.56	83.12	84.20	84.98	85.76
West Virginia (78)										
Assets										
Per organization .....	18.25	14.22	10.44	8.83	6.05	4.04	3.45	2.81	1.72	1.64
Cumulative .....	18.25	32.48	42.92	51.74	57.79	61.83	65.28	68.09	69.82	71.46
Deposits										
Per organization .....	17.82	13.81	9.77	8.57	6.03	3.94	3.47	2.93	1.79	1.74
Cumulative .....	17.82	31.64	41.40	49.97	56.00	59.94	63.41	66.34	68.13	69.87
Wisconsin (283)										
Assets										
Per organization .....	20.12	18.82	13.71	5.23	3.48	1.93	1.40	1.37	.79	.62
Cumulative .....	20.12	38.93	52.64	57.87	61.36	63.29	64.69	66.06	66.85	67.47
Deposits										
Per organization .....	20.15	16.64	11.18	5.66	3.72	1.31	1.59	1.54	.83	.68
Cumulative .....	20.15	36.80	47.97	53.63	57.35	58.66	60.24	61.78	62.62	63.30
Wyoming (42)										
Assets										
Per organization .....	26.27	20.19	6.09	4.98	4.43	3.42	3.38	3.34	3.11	2.51
Cumulative .....	26.27	46.46	52.54	57.52	61.95	65.37	68.74	72.08	75.19	77.69
Deposits										
Per organization .....	20.98	19.29	6.90	5.58	5.08	3.78	3.77	3.72	3.26	2.88
Cumulative .....	20.98	40.27	47.17	52.74	57.82	61.60	65.36	69.09	72.35	75.23

## 70. Financial assets of pension funds, totals for private and public funds, 1983-94<sup>1</sup>

Billions of dollars

Type of fund	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>1 Total, all types</b>	<b>1,499.6</b>	<b>1,669.8</b>	<b>2,032.2</b>	<b>2,411.1</b>	<b>2,616.2</b>	<b>2,860.7</b>	<b>3,400.9</b>	<b>3,484.2</b>	<b>4,138.3</b>	<b>4,516.5</b>	<b>4,974.7</b>	<b>5,009.5</b>
<b>2 Private funds</b>	<b>1,082.1</b>	<b>1,189.5</b>	<b>1,484.8</b>	<b>1,765.0</b>	<b>1,903.9</b>	<b>2,043.7</b>	<b>2,405.3</b>	<b>2,413.2</b>	<b>2,921.1</b>	<b>3,154.2</b>	<b>3,492.3</b>	<b>3,474.1</b>
3 Insured	281.7	328.3	391.7	474.2	536.9	621.9	699.7	784.1	865.2	940.5	1,042.5	1,123.1
4 Noninsured <sup>2</sup>	800.5	861.1	1,093.0	1,290.8	1,367.0	1,421.8	1,705.6	1,629.1	2,055.9	2,213.8	2,449.8	2,350.9
5 Checkable deposits and currency	2.7	3.3	4.0	4.3	5.0	4.6	5.8	5.8	4.7	4.6	4.6	3.5
6 Time deposits	60.9	68.0	90.0	109.4	126.7	151.4	188.0	175.6	229.2	238.6	244.7	218.8
7 Money market fund shares	5.9	6.9	9.1	11.0	12.8	14.8	17.8	17.8	18.8	20.3	24.3	25.8
8 Corporate equities	357.2	366.9	475.2	564.8	567.9	640.6	776.3	703.0	952.9	1,048.4	1,216.8	1,189.3
9 U.S. government securities	132.2	153.0	189.6	220.7	241.4	250.1	311.2	321.8	362.8	383.5	401.2	378.4
10 Tax-exempt securities	.5	.9	1.5	3.6	1.1	1.1	1.4	1.4	1.6	1.7	1.8	1.7
11 Corporate and foreign bonds	107.9	123.4	155.1	178.3	190.1	203.9	226.1	235.8	275.7	292.1	309.4	294.5
12 Mortgages	9.9	10.0	12.5	15.5	13.5	17.7	25.1	23.8	32.2	35.2	39.0	38.4
13 Open market paper	17.2	19.6	19.9	28.2	33.8	36.3	26.3	24.9	20.8	17.9	19.2	15.3
14 Miscellaneous assets	106.0	109.1	136.3	155.1	174.8	101.3	127.6	119.6	157.3	171.6	189.0	185.4
<b>15 Public funds</b>	<b>417.4</b>	<b>480.3</b>	<b>547.5</b>	<b>646.1</b>	<b>712.3</b>	<b>817.1</b>	<b>995.6</b>	<b>1,070.9</b>	<b>1,217.2</b>	<b>1,362.3</b>	<b>1,482.4</b>	<b>1,535.4</b>
16 State and local government	305.4	350.3	398.7	476.5	523.9	609.0	766.7	820.4	941.2	1,058.8	1,151.2	1,176.5
17 Corporate and foreign bonds	93.0	102.7	107.4	119.1	117.7	134.9	166.5	169.3	195.4	223.2	238.0	267.9
18 Corporate equities	89.6	96.5	120.1	150.2	169.6	219.7	300.1	296.1	386.6	448.9	506.7	507.4
19 U.S. government securities	88.2	111.2	123.5	153.5	179.0	181.6	197.6	224.6	234.6	238.4	250.5	266.0
20 Other	34.6	39.9	47.7	53.8	57.6	72.9	102.5	130.3	124.5	148.2	156.1	135.1
21 U.S. government	112.0	130.0	148.8	169.6	188.4	208.1	228.9	250.5	276.0	303.5	331.1	358.9
22 Civil service <sup>3</sup>	111.4	126.9	144.6	163.4	181.6	200.3	220.1	241.2	265.5	292.0	319.3	346.8
23 Railroad	.6	3.1	4.2	6.2	6.8	7.8	8.7	9.3	10.6	11.5	11.8	12.1

## 71. Securities credit reported by nonbank lenders subject to margin regulation, June 30, 1994

Millions of dollars

Type of credit	Regulation T			Regulation G	Total
	NYSE members	Other brokers and dealers <sup>1</sup>	Total		
1 Margin accounts <sup>2</sup>	55,264	0	55,264	208	55,472
2 "Plan lenders" <sup>1,3</sup>	...	...	...	7,746	7,746
<b>3 Total</b>	<b>55,264</b>	<b>0</b>	<b>55,264</b>	<b>7,954</b>	<b>63,218</b>

## 72. Detailed debit and credit balances at brokers carrying margin accounts, June 30, 1994<sup>1</sup>

Millions of dollars except as noted

Item	Amount
<b>ASSETS</b>	
<i>Debit balances due from public customers</i>	
1 Margin accounts .....	55,264
2 Cash accounts .....	6,185
3 Nonsecurities accounts .....	1,807
4 Other accounts .....	937
<b>5 Total</b> .....	<b>64,194</b>
6 Debit balances in firm investment and trading accounts .....	173,130
7 To be received for securities held under repurchase agreements .....	255,252
8 All other assets .....	240,661
<b>9 Total assets</b> .....	<b>733,237</b>
<b>LIABILITIES AND CAPITAL</b>	
<i>Credit balances owed to public customers</i>	
10 Margin accounts .....	26,889
11 Cash accounts .....	24,095
12 Nonsecurities accounts .....	8,139
13 Other accounts .....	28,683
<b>14 Total</b> .....	<b>87,806</b>
<i>Credit balances due on loans</i>	
15 Credit balances in firm investment and trading accounts .....	116,963
16 U.S. banks .....	6,772
17 Foreign banks .....	2,956
18 Other lenders .....	14,949
<b>19 Total (lines 16 through 18)</b> .....	<b>24,677</b>
20 To be repaid for securities sold under repurchase agreements .....	332,551
21 All other liabilities and capital .....	171,240
<b>22 Total liabilities and capital</b> .....	<b>733,237</b>
MEMO:	
<i>Number of margin accounts<sup>2</sup></i>	
23 Debit status .....	1,062,884
24 Credit status .....	2,276,345
<b>25 Total</b> .....	<b>3,339,229</b>

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## Part 3—Notes to Tables

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# Notes to Tables

## Part 1—Regular Tables

**TABLE 1**

1. Unless otherwise noted, rates of change are calculated from average amounts outstanding during preceding month or quarter.

2. Figures incorporate adjustments for discontinuities, or “breaks,” associated with regulatory changes in reserve requirements. (See also table 11.)

3. The seasonally adjusted, break-adjusted monetary base consists of (1) seasonally adjusted, break-adjusted total reserves (line 1), plus (2) the seasonally adjusted currency component of the money stock, plus (3) (for all quarterly reporters on the “Report of Transaction Accounts, Other Deposits and Vault Cash” and for all weekly reporters whose vault cash exceeds their required reserves) the seasonally adjusted, break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

4. Composition of the money stock measures and debt is as follows:

M1: (1) currency outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions, (2) travelers checks of nonbank issuers, (3) demand deposits at all commercial banks other than those owed to depository institutions, the U.S. government, and foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float, and (4) other checkable deposits (OCDs), consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is computed by summing currency, travelers checks, demand deposits, and OCDs, each seasonally adjusted separately.

M2: M1 plus (1) overnight (and continuing contract) repurchase agreements (RPs) issued by all depository institutions and overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks worldwide, (2) savings (including MMDAs) and small time deposits (time deposits—including retail RPs—in amounts of less than \$100,000), and (3) balances in both taxable and tax-exempt general-purpose and broker-dealer money market funds. Excludes individual retirement accounts (IRAs) and Keogh balances at depository institutions and money market funds. Also excludes all balances held by U.S. commercial banks, money market funds (general purpose and broker-dealer), foreign governments and commercial banks, and the U.S. government. Seasonally adjusted M2 is computed by adjusting its non-M1 component as a whole and then adding this result to seasonally adjusted M1.

M3: M2 plus (1) large time deposits and term RP liabilities (in amounts of \$100,000 or more) issued by all depository institutions, (2) term Eurodollars held by U.S. residents at foreign branches of U.S. banks worldwide and at all banking offices in the United Kingdom and Canada, and (3) balances in both taxable and tax-exempt, institution-only money market funds. Excludes amounts held by depository institutions, the U.S. government, money market funds, and foreign banks and official institutions. Also excluded is the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds. Seasonally adjusted M3 is computed by adjusting its non-M2 component as a whole and then adding this result to seasonally adjusted M2.

L: M3 plus the nonbank public holdings of U.S. savings bonds, short-term Treasury securities, commercial paper, and bankers acceptances, net of money market fund holdings of these assets. Seasonally

adjusted L is computed by summing U.S. savings bonds, short-term U.S. Treasury securities, commercial paper, and bankers acceptances, each seasonally adjusted separately, and then adding this result to M3.

Debt: The debt aggregate is the outstanding credit market debt of the domestic nonfinancial sectors—the federal sector (U.S. government, not including government-sponsored enterprises or federally related mortgage pools) and the nonfederal sectors (state and local governments, households and nonprofit organizations, nonfinancial corporate and nonfarm noncorporate businesses, and farms). Nonfederal debt consists of mortgages, tax-exempt and corporate bonds, consumer credit, bank loans, commercial paper, and other loans. The data, which are derived from the Federal Reserve Board’s flow of funds accounts, are break-adjusted (that is, discontinuities in the data have been smoothed into the series) and month-averaged (that is, the data have been derived by averaging adjacent month-end levels).

5. Sum of (1) overnight RPs and overnight Eurodollars, (2) money market fund balances (general purpose and broker-dealer), (3) savings deposits (including MMDAs), and (4) small time deposits.

6. Sum of (1) large time deposits, (2) term RPs, (3) term Eurodollars of U.S. residents, and (4) money market fund balances (institution-only), less (5) a consolidation adjustment that represents the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds. This sum is seasonally adjusted as a whole.

7. Small time deposits—including retail RPs—are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrift institutions are subtracted from small time deposits.

8. Large time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.

9. Large time deposits at commercial banks less those held by money market funds, depository institutions, U.S. government, and foreign banks and official institutions.

**TABLE 2**

1. Amounts of cash held as reserves are shown in table 3, line 2.

2. Includes securities loaned—fully guaranteed by U.S. government securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.

3. Excludes required clearing balances and adjustments to compensate for float.

**TABLE 3**

1. Data are not break-adjusted or seasonally adjusted.

Data in this table also appear in the Board’s H.3 (502) weekly statistical release.

2. Excludes required clearing balances and adjustments to compensate for float and includes other off-balance-sheet “as-of” adjustments.

3. Total “lagged” vault cash held by depository institutions subject to reserve requirements. Dates refer to the maintenance periods during which the vault cash may be used to satisfy reserve requirements. The maintenance period for weekly reporters ends sixteen days after the lagged computation period during which the vault cash is held. Before

November 25, 1992, the maintenance period ended thirty days after the lagged computation period.

4. All vault cash held during the lagged computation period by "bound" institutions (that is, those whose required reserves exceed their vault cash) plus the amount of vault cash applied during the maintenance period by "nonbound" institutions (that is, those whose vault cash exceeds their required reserves) to satisfy current reserve requirements.

5. Total vault cash (line 2) less applied vault cash (line 3).

6. Reserve balances with Federal Reserve Banks (line 1) plus applied vault cash (line 3).

7. Total reserves (line 5) less required reserves (line 6).

8. Also includes adjustment credit.

9. Consists of borrowing at the discount window under the terms and conditions established for the extended credit program to help depository institutions deal with sustained liquidity pressures. Because there is not the same need to repay such borrowing promptly as with traditional short-term adjustment credit, the money market impact of extended credit is similar to that of nonborrowed reserves.

**TABLE 4**

1. Banks with assets of \$4 billion or more as of December 31, 1988. Data in this table also appear in the Board's H.5 (507) weekly statistical release.

2. Brokers and nonbank dealers in securities, other depository institutions, foreign banks and official institutions, and U.S. government agencies.

**TABLE 5**

NOTE. Data are rounded to the nearest tenth of a percentage point.

1. Adjustment credit is available on a short-term basis to help depository institutions meet temporary needs for funds that cannot be met through reasonable alternative sources. The highest rate established for loans to depository institutions may be charged on adjustment credit loans of unusual size that result from a major operating problem at the borrower's facility.

2. Seasonal credit is available to help relatively small depository institutions meet regular seasonal needs for funds that arise from a clear pattern of intrayear movements in their deposits and loans and that cannot be met through special industry lenders. The discount rate on seasonal credit takes into account rates charged by market sources of funds and ordinarily is reestablished on the first business day of each two-week reserve maintenance period; however, it is never less than the discount rate applicable to adjustment credit.

3. Extended credit may be made available to depository institutions when similar assistance is not reasonably available from other sources, including special industry lenders. Such credit may be provided when exceptional circumstances (including sustained deposit drains, impaired access to money market funds, or sudden deterioration in loan repayment performance) or practices involve only a particular institution, or to meet the needs of institutions experiencing difficulties adjusting to changing market conditions over a longer period (particularly at times of deposit disintermediation). The discount rate applicable to adjustment credit may be charged on extended-credit loans outstanding less than thirty days; however, at the discretion of the Federal Reserve Bank, this time period may be shortened. Beyond this initial period, a flexible rate somewhat above rates charged on market sources of funds is charged. The rate ordinarily is reestablished on the first business day of each two-week reserve maintenance period, but it is never less than the discount rate applicable to adjustment credit plus 50 basis points.

**TABLE 6**

1. Required reserves must be held in the form of deposits with Federal Reserve Banks or vault cash. Nonmember institutions may maintain reserve balances with a Federal Reserve Bank indirectly on a pass-through basis with certain approved institutions. For previous reserve requirements, see earlier editions of the *Annual Report of the Federal*

*Reserve System* or the *Federal Reserve Bulletin*. Under the Monetary Control Act of 1980, depository institutions include commercial banks, mutual savings banks, savings and loan associations, credit unions, agencies and branches of foreign banks, and Edge Act corporations.

2. Under the Garn-St Germain Depository Institutions Act of 1982, the Board adjusts the amount of reservable liabilities subject to a zero percent reserve requirement each year for the succeeding calendar year by 80 percent of the percentage increase in the total reservable liabilities of all depository institutions, measured on an annual basis as of June 30. No corresponding adjustment is to be made in the event of a decrease. On December 20, 1994, the exemption was raised from \$4.0 million to \$4.2 million. The exemption applies only to accounts that would be subject to a 3 percent reserve requirement.

3. Transaction accounts include all deposits against which the account holder is permitted to make withdrawals by negotiable or transferable instruments, payment orders of withdrawal, and telephone and preauthorized transfers in excess of three per month for the purpose of making payments to third persons or others. However, money market deposit accounts (MMDAs) and similar accounts subject to the rules that permit no more than six preauthorized, automatic, or other transfers per month, of which no more than three may be checks, are savings deposits, not transaction accounts.

The Monetary Control Act of 1980 requires that the amount of transaction accounts against which the 3 percent reserve requirement applies be modified annually by 80 percent of the percentage change in transaction accounts held by all depository institutions, determined as of June 30 each year. Effective December 20, 1994 the amount was increased from \$51.9 million to \$54.0 million.

4. The reserve requirement was reduced from 12 percent to 10 percent on April 2, 1992, for institutions that report weekly, and on April 16, 1992, for institutions that report quarterly.

5. For institutions that report weekly, the reserve requirement on nonpersonal time deposits with an original maturity of less than 1½ years was reduced from 3 percent to 1½ percent for the maintenance period that began December 13, 1990, and to zero for the maintenance period that began December 27, 1990. The reserve requirement on nonpersonal time deposits with an original maturity of 1½ years or more has been zero since October 6, 1983.

For institutions that report quarterly, the reserve requirement on nonpersonal time deposits with an original maturity of less than 1½ years was reduced from 3 percent to zero on January 17, 1991.

6. The reserve requirement on Eurocurrency liabilities was reduced from 3 percent to zero in the same manner and on the same dates as was the reserve requirement on nonpersonal time deposits with an original maturity of less than 1½ years (see note 5).

**TABLE 7**

1. Sales, redemptions, and negative figures reduce holdings of the System Open Market Account; all other figures increase such holdings. Details may not sum to totals because of rounding.

**TABLE 8**

1. Details may not sum to totals because of rounding. Some of the data in this table also appear in the Board's H.4.1 (503) weekly statistical release.

2. Includes securities loaned—fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.

3. Valued monthly at market exchange rates.

4. Includes special investment account at the Federal Reserve Bank of Chicago in Treasury bills maturing within ninety days.

5. Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

6. Federal Reserve notes held by the Reserve Bank are exempt from the collateral requirement.

7. Holdings under repurchase agreement are classified as maturing within fifteen days in accordance with maximum maturity of the agreements.



**TABLE 9**

1. Data in this table also appear on the Board's G.6 (406) monthly statistical release. Historical data containing revised data for earlier periods can be obtained from Publications Services, Mail Stop 127, Board of Governors of the Federal Reserve System, Washington, DC 20551.

2. Represents accounts of individuals, partnerships, and corporations and of states and political subdivisions.

3. As of January 1994, other checkable deposits (OCDs) previously defined as automatic transfer to demand deposits (ATSDs) and negotiable order of withdrawal (NOW) accounts, were expanded to include telephone and preauthorized transfer accounts. This change redefined OCDs for debits data to be consistent with OCDs for deposits data.

4. Money market deposit accounts.

**TABLE 10**

1. Latest monthly and weekly figures are available from the Board's H.6 (508) weekly statistical release. Historical data starting in 1959 are available from the Money and Reserves Projections Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551.

2. Composition of the money stock measures and debt is as follows: M1: (1) currency outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions, (2) travelers checks of nonbank issuers, (3) demand deposits at all commercial banks other than those owed to depository institutions, the U.S. government, and foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float, and (4) other checkable deposits (OCDs) consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is computed by summing currency, travelers checks, demand deposits, and OCDs, each seasonally adjusted separately.

M2: M1 plus (1) overnight (and continuing contract) repurchase agreements (RPs) issued by all depository institutions and overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks worldwide, (2) savings (including MMDAs) and small time deposits (time deposits—including retail RPs—in amounts of less than \$100,000), and (3) balances in both taxable and tax-exempt general-purpose and broker-dealer money market funds. Excludes individual retirement accounts (IRAs) and Keogh balances at depository institutions and money market funds. Also excludes all balances held by U.S. commercial banks, money market funds (general purpose and broker-dealer), foreign governments and commercial banks, and the U.S. government. Seasonally adjusted M2 is computed by adjusting its non-M1 component as a whole and then adding this result to seasonally adjusted M1.

M3: M2 plus (1) large time deposits and term RP liabilities (in amounts of \$100,000 or more) issued by all depository institutions, (2) term Eurodollars held by U.S. residents at foreign branches of U.S. banks worldwide and at all banking offices in the United Kingdom and Canada, and (3) balances in both taxable and tax-exempt, institution-only money market funds. Excludes amounts held by depository institutions, the U.S. government, money market funds, and foreign banks and official institutions. Also excluded is the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds. Seasonally adjusted M3 is computed by adjusting its non-M2 component as a whole and then adding this result to seasonally adjusted M2.

L: M3 plus the nonbank public holdings of U.S. savings bonds, short-term Treasury securities, commercial paper, and bankers acceptances, net of money market fund holdings of these assets. Seasonally adjusted L is computed by summing U.S. savings bonds, short-term Treasury securities, commercial paper, and bankers acceptances, each seasonally adjusted separately, and then adding this result to M3.

Debt: The debt aggregate is the outstanding credit market debt of the domestic nonfinancial sectors—the federal sector (U.S. government, not including government-sponsored enterprises or federally related mortgage pools) and the nonfederal sectors (state and local governments, households and nonprofit organizations, nonfinancial corporate and nonfarm noncorporate businesses, and farms). Nonfederal debt consists of mortgages, tax-exempt and corporate bonds, consumer credit, bank

loans, commercial paper, and other loans. The data, which are derived from the Federal Reserve Board's flow of funds accounts, are break-adjusted (that is, discontinuities in the data have been smoothed into the series) and month-averaged (that is, the data have been derived by averaging adjacent month-end levels).

3. Currency outside the U.S. Treasury, Federal Reserve Banks, and vaults of depository institutions.

4. Outstanding amount of U.S. dollar-denominated travelers checks of nonbank issuers. Travelers checks issued by depository institutions are included in demand deposits.

5. Demand deposits at commercial banks and foreign-related institutions other than those owed to depository institutions, the U.S. government, and foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float.

6. Consists of NOW and ATS account balances at all depository institutions, credit union share draft account balances, and demand deposits at thrift institutions.

7. Sum of (1) overnight RPs and overnight Eurodollars, (2) money market fund balances (general purpose and broker-dealer), (3) savings deposits (including MMDAs), and (4) small time deposits.

8. Sum of (1) large time deposits, (2) term RPs, (3) term Eurodollars of U.S. residents, and (4) money market fund balances (institution-only), less (5) a consolidation adjustment that represents the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds.

9. Small time deposits—including retail RPs—are those issued in amounts of less than \$100,000. All individual retirement accounts (IRAs) and Keogh accounts at commercial banks and thrift institutions are subtracted from small time deposits.

10. Large time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.

11. Large time deposits at commercial banks less those held by money market funds, depository institutions, U.S. government, and foreign banks and official institutions.

**TABLE 11**

1. Latest monthly and biweekly figures are available from the Board's H.3 (502) weekly statistical release. Historical data starting in 1959 and estimates of the effect on required reserves of changes in reserve requirements are available from the Money and Reserves Projections Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551.

2. Figures reflect adjustments for discontinuities, or "breaks," associated with regulatory changes in reserve requirements.

3. Seasonally adjusted, break-adjusted total reserves equal seasonally adjusted, break-adjusted required reserves (line 4) plus excess reserves (line 16).

4. Seasonally adjusted, break-adjusted nonborrowed reserves equal seasonally adjusted, break-adjusted total reserves (line 1) less total borrowings of depository institutions from the Federal Reserve (line 17).

5. Extended credit consists of borrowing at the discount window under the terms and conditions established for the extended credit program to help depository institutions deal with sustained liquidity pressures. Because there is not the same need to repay such borrowing promptly as with traditional short-term adjustment credit, the money market effect of extended credit is similar to that of nonborrowed reserves.

6. The seasonally adjusted, break-adjusted monetary base consists of (1) seasonally adjusted, break-adjusted total reserves (line 1), plus (2) the seasonally adjusted currency component of the money stock, plus (3) (for all quarterly reporters on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reporters whose vault cash exceeds their required reserves) the seasonally adjusted, break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

7. Break-adjusted total reserves equal break-adjusted required reserves (line 9) plus excess reserves (line 16).

8. To adjust required reserves for discontinuities that are due to regulatory changes in reserve requirements, a multiplicative procedure is used to estimate what required reserves would have been in past periods had current reserve requirements been in effect. Break-adjusted required

reserves include required reserves against transactions deposits and nonpersonal time and savings deposits (but not reservable nondeposit liabilities).

9. The break-adjusted monetary base equals (1) break-adjusted total reserves (line 6), plus (2) the (unadjusted) currency component of the money stock, plus (3) (for all quarterly reporters on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reporters whose vault cash exceeds their required reserves) the break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

10. Reflects actual reserve requirements, including those on nondeposit liabilities, with no adjustments to eliminate the effects of discontinuities associated with regulatory changes in reserve requirements.

11. Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements.

12. The monetary base, not break-adjusted and not seasonally adjusted, consists of (1) total reserves (line 11), plus (2) required clearing balances and adjustments to compensate for float at Federal Reserve Banks, plus (3) the currency component of the money stock, plus (4) (for all quarterly reporters on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reporters whose vault cash exceeds their required reserves) the difference between current vault cash and the amount applied to satisfy current reserve requirements. Since the introduction of contemporaneous reserve requirements, currency and vault cash figures have been measured over computation periods ending on Mondays.

13. Unadjusted total reserves (line 11) less unadjusted required reserves (line 14).

**TABLE 12**

1. BIF, Bank Insurance Fund Data in this table also appear in the Board's H.6 (508) Special Supplementary Table monthly statistical release. Estimates are based on data collected by the Federal Reserve System from a stratified random sample of about 425 commercial banks and 75 savings banks on the last day of each month. Data are not seasonally adjusted and include IRA and Keogh deposits and foreign currency-denominated deposits. Data exclude retail repurchase agreements and deposits held in U.S. branches and agencies of foreign banks.

2. As of October 31, 1994, interest rate data for NOW accounts and savings deposits reflect a series break caused by a change in the survey used to collect these data.

3. Includes personal and nonpersonal money market deposits.

4. Includes both mutual and federal savings banks.

**TABLE 13**

1. Covers the following types of institutions in the fifty states and the District of Columbia: domestically chartered commercial banks that submit a weekly report of condition (large domestic); other domestically chartered commercial banks (small domestic); branches and agencies of foreign banks; New York State investment companies, and Edge Act and agreement corporations (foreign-related institutions). Excludes international banking facilities. Data are Wednesday values, or pro rata averages of Wednesday values. Large domestic banks constitute a universe; data for small domestic banks and foreign-related institutions are estimates based on weekly samples and on quarter-end condition reports. Data are adjusted for breaks caused by reclassifications of assets and liabilities.

2. Excludes federal funds sold to, reverse repurchase agreements with, and loans to commercial banks in the United States.

3. Consists of reserve repurchase agreements with broker-dealers and loans to purchase and carry securities.

4. Consists of federal funds sold to, reverse repurchase agreements with, and loans to commercial banks in the United States.

5. Includes vault cash, cash items in process of collection, demand balances due from depository institutions in the United States, balances due from Federal Reserve Banks, and other cash assets.

6. Excludes the due-from position with related foreign offices, which is included in lines 25, 53, 81, and 109.

7. Excludes unearned income, reserves for losses on loans and leases, and reserves for transfer risk. Loans are reported gross of these items.

8. Excludes the due-to position with related foreign offices, which is included in lines 25, 53, 81, and 109.

9. This balancing item is not intended as a measure of equity capital for use in capital adequacy analysis.

**TABLE 14**

1. Includes certificates of participation, issued or guaranteed by agencies of the U.S. government, in pools of residential mortgages.

2. Includes securities purchased under agreements to resell.

3. Includes allocated transfer risk reserve.

4. Includes negotiable order of withdrawal (NOWs) and automatic transfer service (ATS) accounts, and telephone and preauthorized transfers of savings deposits.

5. Includes borrowings only from other than directly related institutions.

6. Includes federal funds purchased and securities sold under agreements to repurchase.

7. This balancing item is not intended as a measure of equity capital for use in capital-adequacy analysis.

8. Excludes loans to and federal funds transactions with commercial banks in the United States.

9. Affiliates include a bank's own foreign branches, nonconsolidated nonbank affiliates of the bank, the bank's holding company (if not a bank), and nonconsolidated nonbank subsidiaries of the holding company.

10. Credit extended by foreign branches of domestically chartered weekly reporting banks to nonbank U.S. residents. Consists mainly of commercial and industrial loans, but includes an unknown amount of credit extended to other than nonfinancial businesses.

11. These amounts represent accumulated adjustments originally made to offset the effects of mergers. They should be added to outstanding data for any date in the year to establish comparability with data in the subsequent year. For a description of the adjustment process, see *Banking and Monetary Statistics, 1941-1970*, pp. 148-49.

**TABLE 15**

1. Includes securities purchased under agreements to resell.

2. Includes transactions with nonbank brokers and dealers in securities.

3. For U.S. branches and agencies of foreign banks having a net "due from" position, includes net due from related institutions abroad.

4. Includes other transaction deposits.

5. Includes securities sold under agreements to repurchase.

6. For U.S. branches and agencies of foreign banks having a net "due to" position, includes net owed to related institutions abroad.

7. Excludes loans to and federal funds transactions with commercial banks in the United States.

**TABLE 16**

1. Institutions engaged primarily in commercial, savings, and mortgage banking; sales, personal, and mortgage financing; factoring, finance leasing, and other business lending; insurance underwriting; and other investment activities.

2. Includes all financial-company paper sold by dealers in the open market.

3. As reported by financial companies that place their paper directly with investors.

4. Includes public utilities and firms engaged primarily in such activities as communications, construction, manufacturing, mining, wholesale and retail trade, transportation, and services.

5. Data on bankers dollar acceptances are gathered from approximately 100 institutions. The reporting group is revised every January.

6. In 1977, the Federal Reserve discontinued operations in bankers dollar acceptances for its own account.

**TABLE 17**

1. The prime rate is one of several base rates that banks use to price short-term business loans. The table shows the date on which a new rate came to be the predominant one quoted by a majority of twenty-five largest banks by asset size, based on the most recent Call Report.

Data in this table also appear in the Board's H.15 (519) weekly and G.13 (415) monthly statistical releases.

**TABLE 18**

NOTE. Some of the data in this table also appear in the Board's H.15 (519) weekly and G.13 (415) monthly statistical releases.

1. The daily effective federal funds rate is a weighted average of rates on trades through New York brokers.

2. Weekly figures are averages of seven calendar days ending on Wednesday of the current week; monthly figures include each calendar day in the month.

3. Annualized using a 360-day year for bank interest.

4. Rate for the Federal Reserve Bank of New York.

5. Quoted on a discount basis.

6. An average of offering rates on commercial paper placed by several leading dealers for firms whose bond rating is AA or the equivalent.

7. An average of offering rates on paper directly placed by finance companies.

8. Representative closing yields for acceptances of the highest-rated money center banks.

9. An average of dealer offering rates on nationally traded certificates of deposit.

10. Bid rates for Eurodollar deposits at 11 a.m. London time. Data are for indication purposes only.

11. Auction date for daily data; weekly and monthly averages computed on an issue-date basis.

12. Yields on actively traded issues adjusted to constant maturities.

SOURCE. U.S. Department of the Treasury.

13. General obligation bonds based on Thursday figures; Moody's Investors Service.

14. State and local government general obligation bonds maturing in twenty years are used to compile this index. The twenty-bond index has a rating roughly equivalent to Moody's A1 rating. Based on Thursday figures.

15. Daily figures from Moody's Investors Service. Based on yields to maturity on selected long-term bonds.

16. Compilation of the Federal Reserve. This series is an estimate of the yield on recently offered, A-rated utility bonds with a thirty-year maturity and five years of call protection. Weekly data are based on Friday quotations.

17. Standard & Poor's corporate series. Common stock ratio is based on the 500 stocks in the price index.

**TABLE 19**

1. In July 1976 a financial group, composed of banks and insurance companies, was added to the group of stocks on which the index is based. The index is now based on 400 industrial stocks (formerly 425), 20 transportation (formerly 15 rail), 40 public utility (formerly 60), and 40 financial.

2. On July 5, 1983, the American Stock Exchange rebased its index, effectively cutting previous readings in half.

3. Since July 1983, under the revised Regulation T, margin credit at broker-dealers has included credit extended against stocks, convertible bonds, stocks acquired through the exercise of subscription rights, corporate bonds, and government securities. Separate reporting of data for margin stocks, convertible bonds, and subscription issues was discontinued in April 1984.

4. Free credit balances are amounts in accounts with no unfulfilled commitments to brokers and are subject to withdrawal by customers on demand.

5. Series initiated in June 1984.

6. Margin requirements, stated in regulations adopted by the Board of Governors pursuant to the Securities Exchange Act of 1934, limit the

amount of credit that can be used to purchase and carry "margin securities" (as defined in the regulations) when such credit is collateralized by securities. Margin requirements on securities other than options are the difference between the market value (100 percent) and the maximum loan value of collateral as prescribed by the Board. Regulation T was adopted effective October 15, 1934; Regulation U, effective May 1, 1936; Regulation G, effective March 11, 1968; and Regulation X, effective November 1, 1971.

On January 1, 1977, the Board of Governors for the first time established in Regulation T the initial margin required for writing options on securities, setting it at 30 percent of the current market value of the stock underlying the option. On September 30, 1985, the Board changed the required initial margin, allowing it to be the same as the option maintenance margin required by the appropriate exchange or self-regulatory organization; such maintenance margin rules must be approved by the Securities and Exchange Commission. Effective January 31, 1986, the SEC approved new maintenance margin rules, permitting margins to be the price of the option plus 15 percent of the market value of the stock underlying the option.

Effective June 8, 1988, margins were set to be the price of the option plus 20 percent of the market value of the stock underlying the option (or 15 percent in the case of stock-index options).

**TABLE 20**

1. Since 1990, off-budget items have been the social security trust funds (federal old-age survivors insurance and federal disability insurance) and the U.S. Postal Service.

2. Includes special drawing rights (SDRs); reserve position on the U.S. quota in the International Monetary Fund (IMF); loans to the IMF; other cash and monetary assets; accrued interest payable to the public; allocations of SDRs; deposit funds; miscellaneous liability (including checks outstanding) and asset accounts; seigniorage; increment on gold; net gain or loss for U.S. currency valuation adjustment; net gain or loss for IMF loan-valuation adjustment; and profit on sale of gold.

SOURCE. U.S. Department of the Treasury, *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government*; and U.S. Office of Management and Budget, *Budget of the U.S. Government*.

**TABLE 21**

1. Functional details do not sum to total outlays for calendar year data because revisions to monthly totals have not been distributed among functions. Fiscal year total for outlays does not correspond to calendar year data because revisions from the *Budget* have not been fully distributed across months.

2. Old-age, disability, and hospital insurance, and railroad retirement accounts.

3. Old-age, disability, and hospital insurance.

4. Federal employee retirement contributions and civil service retirement and disability fund.

5. Deposits of earnings by Federal Reserve Banks and other miscellaneous receipts.

6. Includes interest received by trust funds.

7. Rents and royalties for the outer continental shelf, U.S. government contributions for employee retirement, and certain asset sales.

SOURCE. U.S. Department of the Treasury, *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government*; and U.S. Office of Management and Budget, *Budget of the U.S. Government, Fiscal Year 1996*.

**TABLE 22**

1. Consists of guaranteed debt of U.S. Treasury and other federal agencies, specified participation certificates, notes to international lending organizations, and District of Columbia stadium bonds.

SOURCE. U.S. Department of the Treasury, *Monthly Statement of the Public Debt of the United States and Treasury Bulletin*.

**TABLE 23**

1. Includes (not shown separately) securities issued to the Rural Electrification Administration, depository bonds, retirement plan bonds, and individual retirement bonds.

2. Nonmarketable series denominated in dollars, and series denominated in foreign currency held by foreigners.

3. Held almost entirely by U.S. Treasury and other federal agencies and trust funds.

4. Data for Federal Reserve Banks and U.S. government agencies and trust funds are actual holdings; data for other groups are U.S. Treasury estimates.

5. Consists of investments of foreign balances and international accounts in the United States.

6. Includes savings and loan associations, nonprofit institutions, credit unions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain U.S. Treasury deposit accounts, and federally sponsored agencies.

SOURCE. U.S. Treasury Department; data by type of security, *Monthly Statement of the Public Debt of the United States*; data by holder, *Treasury Bulletin*.

**TABLE 24**

1. Transactions are market purchases and sales of securities as reported to the Federal Reserve Bank of New York by the U.S. government securities dealers on its published list of primary dealers. Monthly averages are based on the number of trading days in the month. Transactions are assumed evenly distributed among the trading days of the report week. Immediate, forward, and futures transactions are reported at principal value, which does not include accrued interest; options transactions are reported at the face value of the underlying securities.

Dealers report cumulative transactions for each week ending Wednesday.

2. Outright transactions include immediate and forward transactions. Immediate delivery refers to purchases or sales of securities (other than mortgage-backed federal agency securities) for which delivery is scheduled in five business days or less and "when-issued" securities that settle on the issue date of offering. Transactions for immediate delivery of mortgage-backed agency securities include purchases and sales for which delivery is scheduled in thirty business days or less. Stripped securities are reported at market value by maturity of coupon or corpus.

Forward transactions are agreements made in the over-the-counter market that specify delayed delivery. Forward contracts for U.S. Treasury securities and federal agency debt securities are included when the time to delivery is more than five business days. Forward contracts for mortgage-backed agency securities are included when the time to delivery is more than thirty business days.

3. Futures transactions and positions are standardized agreements arranged on an exchange. All futures transactions are included regardless of time to delivery.

4. Options transactions are purchases or sales of put and call options, whether arranged on an organized exchange or in the over-the-counter market, and include options on futures contracts on U.S. Treasury and federal agency securities.

5. Data for dealer positions and sources of financing are obtained from reports submitted to the Federal Reserve Bank of New York by the U.S. government securities dealers on its published list of primary dealers. Weekly figures are close-of-business Wednesday data. Positions for calendar days of the report week are assumed to be constant. Monthly averages are based on the number of calendar days in the month. Securities positions are reported at market value.

6. Net outright positions include immediate and forward positions. Net immediate positions include securities purchased or sold (other than mortgage-backed agency securities) that have been delivered or are scheduled to be delivered in five business days or less and "when-issued" securities that settle on the issue date of offering. Net immediate positions for mortgage-backed agency securities include securities purchased or sold that have been delivered or are scheduled to be delivered in thirty business days or less.

Forward positions reflect agreements made in the over-the-counter market that specify delayed delivery. Forward contracts for U.S. Treasury

securities and federal agency debt securities are included when the time to delivery is more than five business days. Forward contracts for mortgage-backed agency securities are included when the time to delivery is more than thirty business days.

7. Futures positions reflect standardized agreements arranged on an exchange. All futures positions are included regardless of time to delivery.

8. Overnight financing refers to agreements made on one business day that mature on the next business day; continuing contracts are agreements that remain in effect for more than one business day but have no specific maturity and can be terminated without advance notice by either party; term agreements have a fixed maturity of more than one business day. Financing data are reported in terms of actual funds paid or received, including accrued interest.

9. Matched-book data reflect financial intermediation activity in which the borrowing and lending transactions are matched. Matched-book data are included in the financing breakdowns given above. The reverse repurchase and repurchase numbers are not always equal because of the "matching" of securities of different values or different types of collateralization.

NOTE. Major changes in the report form filed by primary dealers induced a break in the dealer data series as of the week ending July 6, 1994.

An "n.a." indicates that data are not published because of insufficient activity.

**TABLE 25**

1. Consists of mortgages assumed by the U.S. Defense Department between 1957 and 1963 under family housing and homeowners assistance programs.

2. Includes participation certificates reclassified as debt beginning October 1, 1976.

3. On-budget since September 30, 1976.

4. Consists of debentures issued in payment of Federal Housing Administration insurance claims. Once issued, these securities may be sold privately on the securities market.

5. Certificates of participation issued before fiscal year 1969 by the Government National Mortgage Association acting as trustee for the Farmers Home Administration, the Department of Health, Education, and Welfare, the Department of Housing and Urban Development, the Small Business Administration, and the Veterans' Administration.

6. Off-budget.

7. Includes outstanding noncontingent liabilities: notes, bonds, and debentures. Includes Federal Agricultural Mortgage Corporation, therefore details do not sum to total. Some data are estimated.

8. Excludes borrowing by the Farm Credit Financial Assistance Corporation, which is shown on line 17.

9. Before late 1982, the association obtained financing through the Federal Financing Bank (FFB). Borrowing excludes that obtained from the FFB, which is shown on line 22.

10. The Financing Corporation, established in August 1987 to recapitalize the Federal Savings and Loan Insurance Corporation, undertook its first borrowing in October 1987.

11. The Farm Credit Financial Assistance Corporation, established in January 1988 to provide assistance to the Farm Credit System, undertook its first borrowing in July 1988.

12. The Resolution Funding Corporation, established by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, undertook its first borrowing in October 1989.

13. The FFB, which began operations in 1974, is authorized to purchase or sell obligations issued, sold, or guaranteed by other federal agencies. Because FFB incurs debt solely for the purpose of lending to other agencies, its debt is not included in the main portion of the table to avoid double counting.

14. Includes FFB purchases of agency assets and guaranteed loans; the latter are loans guaranteed by numerous agencies, with the amounts guaranteed by any one agency generally being small. The Farmers Home Administration entry consists exclusively of agency assets, whereas the Rural Electrification Administration entry consists of both agency assets and guaranteed loans.

**TABLE 26**

1. Par amounts of long-term issues based on date of sale.
  2. Includes school districts.
- SOURCE. Securities Data Company.

**TABLE 27**

1. Figures represent gross proceeds of issues maturing in more than one year; they are the principal amount or number of units calculated by multiplying by the offering price. Figures exclude secondary offerings, employee stock plans, investment companies other than closed-end, intracorporate transactions, equities sold abroad, and Yankee bonds. Stock data include ownership securities issued by limited partnerships.
  2. Monthly data cover only public offerings.
- SOURCE. Securities Data Company and the Board of Governors of the Federal Reserve System.

**TABLE 28**

1. Data on sales and redemptions exclude money market mutual funds but include limited-maturity municipal bond funds. Data on asset positions exclude both money market mutual funds and limited-maturity municipal bond funds.
  2. Includes reinvestment of net income dividends. Excludes reinvestment of capital gains distributions and share issue of conversions from one fund to another in the same group.
  3. Excludes sales and redemptions resulting from transfers of shares into or out of money market mutual funds within the same fund family.
  4. Market value at end of period, less current liabilities.
  5. Includes all U.S. Treasury securities and other short-term debt securities.
- SOURCE. Investment Company Institute. Data based on reports of membership, which comprises substantially all open-end investment companies registered with the Securities and Exchange Commission. Data reflect underwritings of newly formed companies after their initial offering of securities.

**TABLE 29**

1. "Other" consists of construction, wholesale and retail trade, finance and insurance, personal and business services, and communication.
- SOURCE. U.S. Department of Commerce, *Survey of Current Business*.

**TABLE 30**

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are amounts carried on the balance sheets of finance companies; securitized pools are not shown, as they are not on the books.
2. Before deduction for unearned income and losses.

**TABLE 31**

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are before deductions for unearned income and losses. Components may not sum to totals because of rounding. Data in this table also appear in the Board's G.20 (422) monthly statistical release.
2. Includes all loans secured by liens on any type of real estate, for example, first and junior mortgages and home equity loans.
3. Includes personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, general merchandise, and recreation vehicles.
4. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

5. Passenger car fleets and commercial land vehicles for which licenses are required.
6. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.
7. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, campers, and travel trailers.

**TABLE 32**

1. Weighted averages based on sample surveys of mortgages originated by major institutional lender groups for purchase of newly built homes: compiled by the Federal Housing Finance Board in cooperation with the Federal Deposit Insurance Corporation.
2. Includes all fees, commissions, discounts, and "points" paid (by the borrower or the seller) to obtain a loan.
3. Average effective interest rate on loans closed for purchase of newly built homes, assuming prepayment at the end of ten years.
4. Average contract rate on new commitments for conventional first mortgages; from U.S. Department of Housing and Urban Development (HUD). Based on transactions on the first day of the subsequent month.
5. Average gross yield on thirty-year, minimum-downpayment first mortgages insured by the Federal Housing Administration (FHA) for immediate delivery in the private secondary market. Based on transactions on first day of subsequent month.
6. Average net yields to investors on fully modified pass-through securities backed by mortgages and guaranteed by the Government National Mortgage Association (GNMA), assuming prepayment in twelve years on pools of thirty-year mortgages insured by the Federal Housing Administration or guaranteed by the Department of Veterans Affairs.
7. Does not include standby commitments issued, but includes standby commitments converted.
8. Includes participation loans as well as whole loans.
9. Includes conventional and government-underwritten loans. The Federal Home Loan Mortgage Corporation's mortgage commitments and mortgage transactions include activity under mortgage securities swap programs, whereas the corresponding data for FNMA exclude swap activity.

**TABLE 33**

1. Multifamily debt refers to loans on structures of five or more units.
  2. Includes loans held by nondeposit trust companies but not loans held by bank trust departments.
  3. Includes savings banks and savings and loan associations.
  4. FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.
  5. Outstanding principal balances of mortgage-backed securities insured or guaranteed by the agency indicated.
  6. Other holders include mortgage companies, real estate investment trusts, state and local credit agencies, state and local retirement funds, noninsured pension funds, credit unions, and finance companies.
- SOURCE. Based on data from various institutional and government sources. Separation of nonfarm mortgage debt by type of property, if not reported directly, and interpolations and extrapolations, when required for some quarters, are estimated in part by the Federal Reserve. Line 69 from Inside Mortgage Securities.

**TABLE 34**

1. The Board's series on amounts of credit covers most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments.
- Data in this table also appear in the Board's G.19 (421) monthly statistical release.

2. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

3. Totals include estimates for certain holders for which only consumer credit totals are available.

**TABLE 35**

1. The Board's series on amounts of credit covers most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments.

Data in this table also appear in the Board's G.19 (421) monthly statistical release.

2. Data are available for only the second month of each quarter.

3. At auto finance companies.

**TABLE 36**

1. Holdings of gold and SDRs appear as assets and are included in totals; in flow tables, transactions in these categories are treated as purchases and sales of existing assets.

2. Assets are shown at market value; nonbank finance liability is the redemption value of shares of open-end investment companies. No specific liability is attributed to issuers of stocks other than open-end investment companies for amounts outstanding.

3. Includes savings bonds and other nonmarketable debt held by the public. Postal savings system deposits are included in "Miscellaneous" in part A, line 34.

4. Issues by agencies in the U.S. government budget and by government-sponsored enterprises in financial sectors. Includes loan participation certificates and securities backed by federally related mortgage pools.

5. Excess of total assets over total liabilities consists of gold, special drawing rights (SDRs), corporate equities, and equity in noncorporate business not included in liabilities, minus total floats and discrepancies.

**TABLE 37**

1. Data in table B also appear in the Board's Z.1 (780) quarterly statistical release, tables L.6 and L.7.

2. Excludes corporate equities and mutual fund shares.

3. Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

4. Equity in the Federal National Mortgage Association.

5. Industrial revenue bonds, issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

6. Loans (except mortgages), short-term paper, profit taxes payable, and trade debt. Includes loans due in more than one year and excludes current maturities of securities and mortgages.

**TABLE 38**

NOTE. Basic data (not indexes) for series mentioned in notes 4 and 5 and indexes for series mentioned in notes 3 and 6 can also be found in the U.S. Department of Commerce, *Survey of Current Business*.

1. Data in this table also appear in the Board's G.17 (419) monthly statistical release. The latest historical revision of the industrial production index and the capacity utilization rates was released in November 1994. See "Industrial Production and Capacity Utilization: A Revision," *Federal Reserve Bulletin*, vol. 81 (January 1995), pp. 16-26. For a detailed description of the industrial production index, see "Industrial Production: 1989 Developments and Historical Revision," *Federal Reserve Bulletin*, vol. 76 (April 1990), pp. 187-204.

2. Ratio of index of production to index of capacity. Based on data from the Federal Reserve, DRI McGraw-Hill, U.S. Department of Commerce, and other sources.

3. Index of dollar value of total construction contracts, including residential, nonresidential and heavy engineering, from McGraw-Hill Information Systems Company, F.W. Dodge Division.

4. Based on data in U.S. Department of Labor, *Employment and Earnings*. Series covers employees only, excluding personnel in the armed forces.

5. Based on data from U.S. Department of Commerce, *Survey of Current Business*.

6. Based on data not seasonally adjusted. Seasonally adjusted data for changes in the price indexes can be obtained from the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*.

**TABLE 39**

1. Data in this table also appear in the Board's G.17 (419) monthly statistical release. The latest historical revision of the industrial production index and the capacity utilization rates was released in November 1994. See "Industrial Production and Capacity Utilization: A Revision," *Federal Reserve Bulletin*, vol. 81 (January 1995), pp. 16-26. For a detailed description of the industrial production index, see "Industrial Production: 1989 Developments and Historical Revision," *Federal Reserve Bulletin*, vol. 76 (April 1990), pp. 187-204.

2. Primary processing includes textiles; lumber; paper; industrial chemicals; synthetic materials; and fertilizer materials; petroleum products; rubber and plastics; stone, clay, and glass; primary metals; and fabricated metals.

3. Advanced processing includes foods; tobacco; apparel; furniture and fixtures; printing and publishing; chemical products such as drugs and toiletries; agricultural chemicals; leather and products; machinery; transportation equipment; instruments; and miscellaneous manufactures.

4. Capacity utilization is calculated as the ratio of the Federal Reserve's seasonally adjusted index of industrial production to the corresponding index of capacity.

**TABLE 40**

1. Beginning January 1994, reflects redesign of current population survey and population controls from the 1990 census.

2. Persons sixteen years of age and older, including Resident Armed Forces. Monthly figures are based on sample data collected during the calendar week that contains the twelfth day; annual data are averages of monthly figures. By definition, seasonality does not exist in population figures.

3. Includes self-employed, unpaid family, and domestic service workers.

4. Includes all full- and part-time employees who worked during, or received pay for, the pay period that includes the twelfth day of the month; excludes proprietors, self-employed persons, household and unpaid family workers, and members of the armed forces. Data are adjusted to the March 1992 benchmark, and only seasonally adjusted data are available at this time.

SOURCE. Based on data from the U.S. Department of Labor, *Employment and Earnings*.

**TABLE 41**

1. Data in this table also appear in the Board's G.17 (419) monthly statistical release. The latest historical revision of the industrial production index and the capacity utilization rates was released in November 1994. See "Industrial Production and Capacity Utilization: A Revision," *Federal Reserve Bulletin*, vol. 81 (January 1995), pp. 16-26. For a detailed description of the industrial production index, see "Industrial Production: 1989 Developments and Historical Revision," *Federal Reserve Bulletin*, vol. 76 (April 1990), pp. 187-204.

2. Standard industrial classification.

**TABLE 42**

1. Not at annual rates.
2. Not seasonally adjusted.
3. Recent data on value of new construction may not be strictly comparable with data for previous periods because of changes by the Bureau of the Census in its estimating techniques. For a description of these changes, see *Construction Reports (C-30-76-5)*, issued by the Census Bureau in July 1976.

SOURCE. Bureau of the Census estimates for all series except (1) mobile homes, which are private, domestic shipments as reported by the Manufactured Housing Institute and seasonally adjusted by the Census Bureau, and (2) sales and prices of existing units, which are published by the National Association of Realtors. All back and current figures are available from the originating agency. Permit authorizations are those reported to the Census Bureau from 19,000 jurisdictions beginning in 1994.

**TABLE 43**

1. Not seasonally adjusted.
2. Figures for consumer prices are for all urban consumers and reflect a rental-equivalence measure of homeownership.

SOURCE. U.S. Department of Labor, Bureau of Labor Statistics.

**TABLE 44**

1. Seasonal factors are not calculated for lines 12–16, 18–21, 22–34, and 38–40.
2. Data are on an international accounts basis. Data differ from the Census basis data for reasons of coverage and timing. Military exports are excluded from merchandise trade data and are included in line 5.
3. Reporting banks include all types of depository institution as well as some brokers and dealers.
4. Associated primarily with military sales contracts and other transactions arranged with or through foreign official agencies.
5. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

SOURCE. U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*.

**TABLE 45**

1. Data show monthly values consistent with quarterly figures in the U.S. balance of payments accounts.

SOURCE. *FT900*, U.S. Department of Commerce, Bureau of the Census and Bureau of Economic Analysis.

**TABLE 46**

1. Includes gold in Exchange Stabilization Fund. Gold held "under earmark" at Federal Reserve Banks for foreign and international accounts is not included in the gold stock of the United States; see table 47, line 3. Gold stock is valued at \$42.22 per fine troy ounce.
2. Special drawing rights (SDRs) are valued according to a technique adopted by the International Monetary Fund (IMF) in July 1974. Values are based on a weighted average of exchange rates for the currencies of member countries. From July 1974 through December 1980, sixteen currencies were used; since January 1981, five currencies have been used. U.S. SDR holdings and reserve positions in the IMF were valued at SDR 1 = 1.20635.
3. Includes allocations of SDRs by the IMF on January 1 of the year indicated, as follows: 1970—\$867 million; 1971—\$717 million; 1972—\$710 million; 1979—\$1,139 million; 1980—\$1,152 million; 1981—\$1,093 million; plus net transactions in SDRs.
4. Valued at current market exchange rates.

SOURCE. U.S. Department of the Treasury data and on data reported to the Treasury Department by the International Monetary Fund.

**TABLE 47**

1. Excludes deposits and U.S. Treasury securities held for international and regional organizations.
2. Marketable U.S. Treasury bills, notes, and bonds and nonmarketable U.S. Treasury securities, in each case measured at face (not market) value.
3. Held in foreign and international accounts and valued at \$42.22 per fine troy ounce; not included in the gold stock of the United States.

**TABLE 48**

1. Data on claims exclude foreign currencies held by U.S. monetary authorities.
2. Assets owned by customers of the reporting bank located in the United States that represent claims on foreigners held by reporting banks for the accounts of the domestic customers.

**TABLE 49**

1. Includes the Bank for International Settlements.
2. Principally demand deposits, time deposits, bankers acceptances, commercial paper, negotiable time certificates of deposit, and borrowings under repurchase agreements.
3. Includes nonmarketable certificates of indebtedness (including those payable in foreign currencies through 1974) and Treasury bills issued to official institutions of foreign countries.
4. Excludes notes issued to foreign official nonreserve agencies. Includes bonds and notes payable in foreign currencies; zero coupon bonds are included at current value.
5. Debt securities of U.S. government corporations and federally sponsored agencies, and U.S. corporate stocks and bonds.
6. Includes countries in Oceania and Eastern Europe.

SOURCE. Tables 47 through 57 are based on U.S. Department of the Treasury data and on data reported to the department by banks (including Federal Reserve Banks) and securities dealers in the United States, and on the 1989 benchmark. The data exclude holdings of dollars by the International Monetary Fund (IMF) derived from payments of the U.S. subscription and from the exchange transactions and other operations of the IMF. The data also exclude U.S. Treasury letters of credit and U.S. nonnegotiable, non-interest-bearing notes held by nonmonetary international and regional organizations.

The term "foreigners" covers all institutions and individuals domiciled outside the United States (including U.S. citizens domiciled abroad) and the foreign branches, subsidiaries, and offices of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations wherever located. The term "foreigners" also includes persons in the United States when it is known by reporting institutions that they are acting on behalf of foreigners.

**TABLE 50**

- NOTE. Source appears at the end of notes for table 49.
1. Reporting banks include all types of depository institutions, as well as some brokers and dealers.
  2. Excludes negotiable time certificates of deposit, which are included in "Other negotiable and readily transferable instruments."
  3. Includes borrowing under repurchase agreements.
  4. For U.S. banks, includes amounts owed to own foreign branches and foreign subsidiaries consolidated in quarterly Consolidated Reports of Condition filed with bank regulatory agencies. For agencies, branches, and majority-owned subsidiaries of foreign banks, consists principally of amounts owed to the head office or parent foreign bank, and to foreign branches, agencies, or wholly owned subsidiaries of the head office or parent foreign bank.
  5. Financial claims on residents of the United States, other than long-term securities, held by or through reporting banks.
  6. Includes nonmarketable certificates of indebtedness and Treasury bills issued to official institutions of foreign countries.

7. Principally bankers acceptances, commercial paper, and negotiable time certificates of deposit.

8. Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank. Excludes "holdings of dollars" of the International Monetary Fund.

9. Foreign central banks, foreign central governments, and the Bank for International Settlements.

10. Excludes central banks, which are included in "Official institutions."

11. Since December 1992, has excluded Bosnia, Croatia, and Slovenia.

12. Includes the Bank for International Settlements. Since December 1992, has included all parts of the former U.S.S.R. (except Russia), and Bosnia, Croatia, and Slovenia.

13. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

14. Comprises Algeria, Gabon, Libya, and Nigeria.

15. Principally the International Bank for Reconstruction and Development. Excludes "holdings of dollars" of the International Monetary Fund.

16. Principally the Inter-American Development Bank.

17. Asian, African, Middle Eastern, and European regional organizations, except the Bank for International Settlements, which is included in "Other Europe."

#### TABLE 51

NOTE. Source appears at the end of table 49.

1. Since December 1992, has excluded Bosnia, Croatia, and Slovenia.

2. Includes the Bank for International Settlements. Since December 1992, has included all parts of the former U.S.S.R. (except Russia), and Bosnia, Croatia, and Slovenia.

3. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4. Comprises Algeria, Gabon, Libya, and Nigeria.

5. Excludes the Bank for International Settlements, which is included in "Other Europe."

#### TABLE 52

NOTE. Source appears at the end of table 49.

1. For banks' claims, data are monthly; for claims of banks' domestic customers, data are for quarter ending with the month indicated.

Reporting banks include all types of depository institutions, as well as some brokers and dealers.

2. For U.S. banks, includes amounts due from own foreign branches and foreign subsidiaries consolidated in quarterly Consolidated Reports of Condition filed with bank regulatory agencies. For agencies, branches, and majority-owned subsidiaries of foreign banks, consists principally of amounts due from head office or parent foreign bank, and to foreign branches, agencies, or wholly owned subsidiaries of the head office or parent foreign bank.

3. Assets held by reporting banks in the accounts of their domestic customers.

4. Principally negotiable time certificates of deposit and bankers acceptances.

5. Includes demand and time deposits and negotiable and non-negotiable certificates of deposit denominated in U.S. dollars issued by banks abroad. For description of changes in data reported by nonbanks, see *Federal Reserve Bulletin*, vol. 65 (July 1979), p. 550.

#### TABLE 53

NOTE. Source appears at the end of table 49.

1. Reporting banks include all types of depository institutions, as well as some brokers and dealers.

2. Maturity is time remaining to maturity.

3. Includes nonmonetary international and regional organizations.

#### TABLE 54

NOTE. Source appears at the end of table 49.

1. The banking offices covered by these data include U.S. offices and foreign branches of U.S. banks, including U.S. banks that are subsidiaries of foreign banks. Offices not covered include U.S. agencies and branches of foreign banks. Beginning March 1994, includes large foreign subsidiaries of U.S. banks. Also includes other types of U.S. depository institutions, as well as some brokers and dealers. To eliminate duplication, data are adjusted to exclude claims of foreign branches held by a U.S. office or another foreign branch of the same banking institution.

These data are on a gross claims basis and do not necessarily reflect the ultimate country risk or exposure of U.S. banks. More complete data on the country risk exposure of U.S. banks are available in the quarterly Country Exposure Lending Survey published by the Federal Financial Institutions Examination Council.

2. Organization of Petroleum Exporting Countries shown individually; other members of OPEC (Algeria, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, and United Arab Emirates); and Bahrain and Oman (not formally members of OPEC).

3. Excludes Liberia. Beginning March 1994 includes Namibia.

4. Excludes other republics of the former Soviet Union.

5. Excludes Croatia, Bosnia and Hercegovina, and Slovenia.

6. Includes Canal Zone.

7. Foreign branch claims only.

8. Includes New Zealand, Liberia, and international and regional organizations.

#### TABLE 55

NOTE. Source appears at the end of table 49.

1. For a description of the changes in the international statistics tables, see *Federal Reserve Bulletin*, vol. 65, (July 1979), p. 550.

2. Revisions include a reclassification of transactions, which also affects the totals for Asia and the grand totals.

3. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4. Comprises Algeria, Gabon, Libya, and Nigeria.

5. Includes nonmonetary international and regional organizations.

#### TABLE 56

NOTE. Source appears at the end of table 49.

1. For a description of the changes in the international statistics tables, see *Federal Reserve Bulletin*, vol. 65, (July 1979), p. 550.

2. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

3. Comprises Algeria, Gabon, Libya, and Nigeria.

4. Includes nonmonetary international and regional organizations.

#### TABLE 57

NOTE. Source appears at the end of table 49.

1. Comprises oil-exporting countries as follows: Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

2. Includes state and local government securities and securities of U.S. government agencies and corporations. Also includes issues of new debt securities sold abroad by U.S. corporations organized to finance direct investments abroad.

#### TABLE 58

1. Official and private transactions in marketable U.S. Treasury securities having an original maturity of more than one year. Data are based on monthly transactions reports. Excludes nonmarketable U.S. Treasury bonds and notes held by official institutions of foreign countries.



2. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3. Comprises Algeria, Gabon, Libya, and Nigeria.

**TABLE 59**

1. Rates shown are mainly those at which the central bank either discounts or makes advances against eligible commercial paper or government securities for commercial banks or brokers. For countries with more than one rate applicable to such discounts or advances, the rate shown is the one at which it is understood that the central bank transacts the largest proportion of its credit operations.
2. The Bank of France discounts Treasury bills for seven to ten days.

**TABLE 60**

1. Rates are for three-month interbank loans, with the following exceptions: Canada, finance company paper; Belgium, three-month Treasury bills; and Japan, CD rate.

**TABLE 61**

1. Based on the dollar's value against the currencies of ten industrial countries. The weight for each of the ten countries is the 1972-76 average world trade of that country divided by the average world trade of all ten countries combined.

**TABLE 62**

1. Averages of certified noon buying rates in New York for cable transfers. Data in this table also appear in the Board's G.5 (405) monthly statistical release.
2. Value in U.S. cents.
3. Index of weighted-average exchange value of U.S. dollar against the currencies of ten industrial countries. The weight for each of the ten countries is the 1972-76 average world trade of that country divided by the average world trade of all ten countries combined.

**TABLE 63**

1. The survey of terms of bank lending to business collects data on gross loan extensions made during the first full business week in the mid-month of each quarter by a sample of 340 commercial banks of all sizes. A sample of 250 banks reports loans to farmers. The sample data are blown up to estimate the lending terms at all insured commercial banks during that week. The estimated terms of bank lending are not intended for use in collecting the terms of loans extended over the entire quarter or residing in the portfolios of those banks. Construction and land development loans include both unsecured loans and loans secured by real estate. Thus, some of the construction and land development loans would be reported on the statement of condition as real estate loans and the remainder as business loans. Mortgage loans, purchased loans, foreign loans, and loans of less than \$1,000 are excluded from the survey. As of September 30, 1990, assets of most of the large banks were at least \$7.0 billion. For all insured banks, total assets averaged \$275 million.
2. Average maturities are weighted by loan size; excludes demand loans.
3. Effective (compounded) annual interest rate calculated from the stated rate and other terms of the loans and weighted by loan size.
4. The chances are about two out of three that the average rate shown would differ by less than the amount of the standard error from the average rate that would be found by a complete survey of lending at all banks.
5. The rate used to price the largest dollar volume of loans. Base pricing rates include the *prime* rate (sometimes referred to as a bank's "basic" or "reference" rate); the *federal funds* rate; *domestic* money market rates other than the *federal funds* rate; *foreign* money market rates; and *other* base rates not included in the foregoing classifications.

6. Overnight loans mature on the following business day.
7. Demand loans have no stated date of maturity.
8. Nominal (not compounded) annual interest rate calculated from the stated rate and other terms of the loans and weighted by loan size.
9. Calculated by weighting the prime rate reported by each bank by the volume of loans reported by that bank, summing the results, and then averaging over all reporting banks.
10. The proportion of the loans made at rates below the prime may vary substantially from the proportion of such loans outstanding in bank's portfolios.

**TABLE 64**

1. Details may not sum to totals because of rounding. Data are aggregates of categories reported on the quarterly form FFIEC 002, "Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks." The form was first used for reporting data as of June 30, 1980, and was revised as of December 31, 1985. From November 1972 through May 1980, U.S. branches and agencies of foreign banks had filed a monthly FR 886a report. Aggregate data from that report were available through the Federal Reserve monthly statistical release G.11, last issued on July 10, 1980. Data in this table and in the G.11 tables are not strictly comparable because of differences in reporting panels and in definitions of balance sheet items.
2. Includes the District of Columbia.
3. Effective December 1981, the Federal Reserve Board amended Regulations D and Q to permit banking offices located in the United States to operate international banking facilities (IBFs). Since December 31, 1985, data for IBFs have been reported in a separate column. These data are either included in or excluded from the total columns as indicated in the headings. The notation "n.a." indicates that no IBF data have been reported for that item, either because the item is not an eligible IBF asset or liability or because that level of detail is not reported for IBFs. From December 1981 through September 1985, IBF data were included in all applicable items reported.
4. Total assets and total liabilities include *net* balances, if any, due from or owed to related banking institutions in the United States and in foreign countries (see note 5). On the former monthly branch and agency report, available through the G.11 monthly statistical release, *gross* balances were included in total assets and total liabilities. Therefore, total asset and total liability figures in this table are not comparable to those in the G.11 tables.
5. Related depository institutions include the foreign head office and other U.S. and foreign branches and agencies of a bank, a bank's parent holding company, and majority-owned banking subsidiaries of the bank and of its parent holding company (including subsidiaries owned both directly and indirectly).
6. In some cases two or more offices of a foreign bank within the same metropolitan area file a consolidated report.

## Part 2—Special Tables

**TABLE 65**

1. See Board of Governors, *Annual Report* for data covering earlier years. Some of the data also appear in the Board's H.4.1 (503) weekly statistical release.
2. Includes securities loaned—fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.
3. Valued monthly at market exchange rates.
4. Includes special investment account at the Federal Reserve Bank of Chicago in Treasury bills maturing within ninety days.
5. Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**TABLE 66**

1. Details may not sum to totals because of rounding.
2. The effect of the 1987 implementation of the Financial Accounting Standards Board's Statement of Financial Accounting Standards No. 87, *Employers' Accounting for Pensions* (SFAS 87), is recorded in the Total column only and has not been distributed to each District. Accordingly, the sum of the Districts will not equal the Total column for this category or for Total net expenses, and New York will not sum to Current net income. The effect of SFAS 87 on the Reserve Banks was a reduction in expenses of \$75,646,845.
3. Includes distribution of costs for projects performed by one Bank for the benefit of one or more other Banks.
4. Includes expenses for labor and materials temporarily capitalized and charged to activities when the products are consumed.
5. Includes reimbursement from the U.S. Treasury for uncut sheets of Federal Reserve notes, gains and losses on the sale of Reserve Bank buildings, counterfeit currency that is not charged back to the depositing institution, and stale Reserve Bank checks that are written off.
6. For additional details, see Board of Governors of the Federal Reserve System, *Annual Report*, "Financial Statements."

**TABLE 67**

1. Except for the following, branches and additional offices are located in the same state as the parent bank. (In this table these branches are shown according to their own location rather than that of the parent bank.)

Location of bank	Number and location of branches
California	1 in Arizona, 1 in Nevada, 2 in Oregon, 4 in Washington
Connecticut	16 in Rhode Island
District of Columbia	2 in Maryland
Kansas	1 in Colorado, 3 in Kentucky
Maryland	37 in District of Columbia
New Jersey	197 in Pennsylvania
New York	1 in Massachusetts, 1 in Pennsylvania
Ohio	1 in Kentucky
Oklahoma	1 in Texas
Rhode Island	25 in Connecticut

**TABLE 68**

1. Includes nondeposit trust companies, private banks, industrial banks, and nonbank banks.

2. Formerly called mutual savings banks.
3. As of December 31, 1988, includes noninsured national trust companies that are members of the Federal Reserve System.
4. Member banks exclude and nonmember banks include three work-out national banks that are not members of the Federal Reserve System.
5. Figures include nonmember banks in Puerto Rico and the Virgin Islands.
6. Includes five banks that converted to thrift institutions.
7. Includes three banks that converted to branches of thrift institutions.
8. Includes interclass changes and sale of branches.

**TABLE 69**

1. Numbers in parentheses are totals of banking organizations in the state. Data are for all domestic commercial banks.

**TABLE 70**

1. End of year. Equities valued at market, other assets are at acquisition value.
2. Includes deferred profit-sharing funds and pension funds of corporations, unions, multi-employer groups, nonprofit organizations, and the Federal Employees' Retirement System Thrift Savings Plan.
3. Includes Federal Employees' Retirement Fund, Foreign Service Retirement Fund, and Disability Trust Fund.

**TABLE 71**

1. Includes firms that are members of the American Stock Exchange but not the New York Stock Exchange.
2. Includes credit extended on stock, nonconvertible bonds, and convertible bonds under the Regulation T requirement for consolidated reporting.
3. Includes credit extended to finance purchases through qualified stock option and employee stock purchase and ownership plans.

**TABLE 72**

1. For brokers that are members of either the American Stock Exchange or the New York Stock Exchange.
2. One firm is excluded because it cannot provide data for Debit or Credit status.



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