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Board of Governors of the Federal Reserve System, Washington, D.C.

# ANNUAL STATISTICAL DIGEST

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1992

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December 1993

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## Preface

The *Annual Statistical Digest* is designed as a compact source of economic—and, especially, financial—data. The object is to lighten the burden of assembling time series by providing a single source of historical continuations of the statistics carried regularly in the *Federal Reserve Bulletin*.

The *Digest* also offers a continuation of series that formerly appeared regularly in the *Bulletin*, as well as certain special, irregular tables, which the *Bulletin* also once carried. The domestic nonfinancial series included are those for which the Board of Governors is the primary source. Sources of data other than the Federal Reserve are listed in Part 3—Notes to Tables.

This issue of the *Digest* covers data for the year 1992, except as noted in the table title. The *Digest* serves to maintain the historical series published in *Banking and Monetary Statistics*, 1949–1970, and the *Digests*, for 1970–1979, 1980–89, 1990, and 1991.

In this issue, series include revisions to all the data available through July 1993. The current coverage of the series, any changes in the coverage, and other pertinent details are given in Part 3—Notes to Tables.

The numbering system for the tables contained in this issue differs slightly from those in previous issues of the *Digest* and in the *Bulletin*. As a guide to tables that cover the same material in these publications, the Board's staff has prepared a concordance, which accompanies this *Digest*. A glossary of Federal Reserve terms is available free of charge from Publications Services, Mail Stop 127, Board of Governors of the Federal Reserve System, Washington, DC 20551. Suggestions for making the *Digest* more useful may be sent to the Economic Editing Section, Mail Stop 130, at the same address.

Please note that the index refers to table numbers, not page numbers.

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# Abbreviations and Symbols

|        |   |       |   |
|--------|---|-------|---|
| ATS    | Automatic transfer service  | IPCs  | Individuals, partnerships, and corporations   |
| CD     | Certificate of deposit  | IRA   | Individual retirement account                 |
| CMO    | Collateralized mortgage obligation  | MMDA  | Money market deposit account                  |
| FDICIA | Federal Deposit Insurance Corporation Improvement Act of 1991   | NOW   | Negotiable order of withdrawal                |
| FFB    | Federal Financing Bank  | OCD   | Other checkable deposit                       |
| FHA    | Federal Housing Administration  | OPEC  | Organization of Petroleum Exporting Countries |
| FHLBB  | Federal Home Loan Bank Board  | OTS   | Office of Thrift Supervision                  |
| FHLMC  | Federal Home Loan Mortgage Corporation  | PO    | Principal only                                |
| FmHA   | Farmers Home Administration   | REIT  | Real estate investment trust                  |
| FNMA   | Federal National Mortgage Association   | REMIC | Real estate mortgage investment conduit       |
| FSLIC  | Federal Savings and Loan Insurance Corporation  | RP    | Repurchase agreement                          |
| G-7    | Group of Seven  | RTC   | Resolution Trust Corporation                  |
| G-10   | Group of Ten  | SAIF  | Savings Association Insurance Fund            |
| GNMA   | Government National Mortgage Association  | SCO   | Securitized credit obligation                 |
| GNP    | Gross national product  | SDR   | Special drawing right                         |
| HUD    | Department of Housing and Urban Development   | SIC   | Standard Industrial Classification            |
| IMF    | International Monetary Fund   | SMSA  | Standard metropolitan statistical area        |
| IO     | Interest only   | VA    | Veterans Administration                       |
| n.a.   | Not available   |       |   |
| n.e.c. | Not elsewhere classified  |       |   |
| *      | Amount is less than one-half the smallest unit in the table (for example, less than 50,000 when the data are shown in millions to one decimal place). |       |   |
| . . .  | Not applicable  |       |   |

“U.S. government securities” may include issues of U.S. government agencies.

“State and local government” also includes municipalities, special districts, and other political subdivisions.

*In some of the tables details do not sum to totals because of rounding.*

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*The data shown in this issue of the Digest are in general for 1992. The exceptions are indicated in parentheses after the table titles.*

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## Part 1—Regular Tables

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# 1. Reserves, money stock, liquid assets, and debt measures, 1992

## A. Quarterly changes

Percent annual rate of change, seasonally adjusted<sup>1</sup>

| Item  | 1989  |       |       |       | 1990  |       |       |       |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
|   | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    |
| <i>Reserves of depository institutions<sup>2</sup></i>        |       |       |       |       |       |       |       |       |
| 1 Total   | -1.9  | -8.2  | 1.5   | 7.0   | 4.9   | .7    | .5    | 2.7   |
| 2 Required  | -1.8  | -6.9  | 1.4   | 6.8   | 5.1   | 1.5   | .5    | .1    |
| 3 Nonborrowed   | 4.6   | -10.4 | 13.8  | 10.2  | -4.5  | 1.3   | 5.7   | 7.2   |
| 4 Monetary base <sup>3</sup>                                  | 4.3   | 2.9   | 4.1   | 4.5   | 7.9   | 8.4   | 10.5  | 9.7   |
| <i>Concepts of money, liquid assets, and debt<sup>4</sup></i> |       |       |       |       |       |       |       |       |
| 5 M1  | - .6  | -4.3  | 2.1   | 5.1   | 4.3   | 4.0   | 5.0   | 3.5   |
| 6 M2  | 2.1   | 2.0   | 7.4   | 7.2   | 5.8   | 3.5   | 4.1   | 2.3   |
| 7 M3  | 3.5   | 3.2   | 4.5   | 3.2   | 2.3   | 1.3   | 2.6   | 1.1   |
| 8 L   | 5.4   | 5.2   | 4.8   | 3.8   | 2.4   | 1.6   | 2.3   | 1.4   |
| 9 Debt  | 7.6   | 8.5   | 7.8   | 8.1   | 7.0   | 7.3   | 6.9   | 5.5   |
| <i>Nontransaction components</i>                              |       |       |       |       |       |       |       |       |
| 10 In M2 <sup>5</sup>   | 3.0   | 4.1   | 9.1   | 7.8   | 6.3   | 3.4   | 3.9   | 1.9   |
| 11 In M3 only <sup>6</sup>                                    | 8.6   | 7.8   | -5.5  | -11.6 | -11.1 | -7.6  | -3.6  | -4.3  |
| <i>Time and savings deposits</i>                              |       |       |       |       |       |       |       |       |
| <i>Commercial banks</i>                                       |       |       |       |       |       |       |       |       |
| 12 Savings, including MMDAs                                   | -9.0  | -11.5 | 3.1   | 11.3  | 11.3  | 4.9   | 8.1   | 6.8   |
| 13 Small time <sup>7</sup>                                    | 23.3  | 26.4  | 11.4  | 10.8  | 8.3   | 14.7  | 16.9  | 12.6  |
| 14 Large time <sup>8,9</sup>                                  | 18.7  | 16.2  | 3.7   | 5.3   | -1.0  | -3.6  | -1.3  | -9.2  |
| <i>Thrift institutions</i>                                    |       |       |       |       |       |       |       |       |
| 15 Savings, including MMDAs                                   | -13.7 | -22.7 | -5.5  | 2.6   | 1.1   | .9    | -4.1  | -6.8  |
| 16 Small time <sup>7</sup>                                    | 5.4   | 11.0  | 10.0  | -2.5  | -4.6  | -7.1  | -11.6 | -10.9 |
| 17 Large time <sup>8,9</sup>                                  | 1.0   | 5.5   | -8.7  | -23.5 | -22.3 | -30.4 | -28.3 | -23.8 |
| <i>Money market mutual funds</i>                              |       |       |       |       |       |       |       |       |
| 18 General purpose and broker-dealer                          | 14.7  | 26.7  | 38.6  | 30.7  | 15.4  | 3.8   | 13.1  | 11.6  |
| 19 Institution-only   | -1.9  | 26.9  | 37.9  | 5.0   | 8.3   | 15.9  | 22.0  | 35.4  |
| <i>Debt components<sup>4</sup></i>                            |       |       |       |       |       |       |       |       |
| 20 Federal  | 6.3   | 7.3   | 6.0   | 8.6   | 6.6   | 9.2   | 13.5  | 10.5  |
| 21 Nonfederal   | 7.9   | 8.8   | 8.3   | 8.0   | 7.2   | 6.7   | 4.9   | 4.1   |
| <hr/>   |       |       |       |       |       |       |       |       |
| Item  | 1991  |       |       |       | 1992  |       |       |       |
|   | Q1    | Q2    | Q3    | Q4    | Q1    | Q2    | Q3    | Q4    |
| <i>Reserves of depository institutions<sup>2</sup></i>        |       |       |       |       |       |       |       |       |
| 1 Total   | 9.7   | 2.4   | 8.3   | 13.3  | 25.2  | 14.8  | 9.3   | 25.8  |
| 2 Required  | 4.3   | 9.4   | 9.0   | 13.5  | 25.3  | 15.3  | 9.9   | 25.3  |
| 3 Nonborrowed   | 9.6   | 2.9   | 4.7   | 18.1  | 25.8  | 14.6  | 8.4   | 27.1  |
| 4 Monetary base <sup>3</sup>                                  | 12.9  | 4.9   | 6.5   | 7.6   | 9.3   | 7.8   | 10.5  | 12.6  |
| <i>Concepts of money, liquid assets, and debt<sup>4</sup></i> |       |       |       |       |       |       |       |       |
| 5 M1  | 4.6   | 7.6   | 8.5   | 10.4  | 15.4  | 10.6  | 11.7  | 16.8  |
| 6 M2  | 3.3   | 4.4   | 1.2   | 2.1   | 3.2   | .3    | .8    | 2.7   |
| 7 M3  | 3.3   | 1.5   | -1.0  | .6    | 1.9   | -.6   | .1    | -.2   |
| 8 L   | 2.8   | -2.0  | .8    | -.2   | 1.3   | 1.3   | 1.1   | 2.0   |
| 9 Debt  | 4.3   | 4.5   | 4.5   | 4.2   | 4.0   | 5.5   | 4.9   | 4.3   |
| <i>Nontransaction components</i>                              |       |       |       |       |       |       |       |       |
| 10 In M2 <sup>5</sup>   | 2.9   | 3.3   | -1.2  | -.8   | -1.1  | -3.4  | -3.2  | -2.8  |
| 11 In M3 only <sup>6</sup>                                    | 2.9   | -10.6 | -11.3 | -6.2  | -4.2  | -4.9  | -3.5  | -14.4 |
| <i>Time and savings deposits</i>                              |       |       |       |       |       |       |       |       |
| <i>Commercial banks</i>                                       |       |       |       |       |       |       |       |       |
| 12 Savings, including MMDAs                                   | 8.0   | 13.3  | 14.1  | 15.9  | 18.8  | 12.6  | 10.9  | 12.9  |
| 13 Small time <sup>7</sup>                                    | 10.7  | .2    | 1.0   | -7.9  | -19.6 | -13.4 | -17.4 | -17.1 |
| 14 Large time <sup>8,9</sup>                                  | 2.5   | -4.8  | -8.4  | -17.0 | -15.2 | -13.3 | -18.6 | -18.4 |
| <i>Thrift institutions</i>                                    |       |       |       |       |       |       |       |       |
| 15 Savings, including MMDAs                                   | -.9   | 16.7  | 10.4  | 9.3   | 20.2  | 18.1  | 9.2   | 8.7   |
| 16 Small time <sup>7</sup>                                    | -10.2 | -14.3 | -25.1 | -22.7 | -24.0 | -29.8 | -18.6 | -21.7 |
| 17 Large time <sup>8,9</sup>                                  | -33.8 | -34.9 | -39.2 | -36.2 | -26.8 | -31.9 | -14.9 | -11.3 |
| <i>Money market mutual funds</i>                              |       |       |       |       |       |       |       |       |
| 18 General purpose and broker-dealer                          | 15.8  | 8.1   | -3.2  | -3.7  | -3.0  | -6.6  | -7.4  | -4.2  |
| 19 Institution-only   | 54.1  | 20.9  | 5.8   | 40.7  | 33.0  | 23.9  | 32.9  | -19.4 |
| <i>Debt components<sup>4</sup></i>                            |       |       |       |       |       |       |       |       |
| 20 Federal  | 10.9  | 7.7   | 12.2  | 11.5  | 10.0  | 14.4  | 10.7  | 6.0   |
| 21 Nonfederal   | 2.4   | 3.5   | 2.0   | 1.9   | 2.1   | 2.6   | 3.0   | 3.7   |

# 1. Reserves, money stock, liquid assets, and debt measures, 1992—Continued

## B. Monthly changes

Percent annual rate of change, seasonally adjusted<sup>1</sup>

| Item  | Jan.  | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept. | Oct.  | Nov.  | Dec.  |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <i>Reserves of depository institutions<sup>2</sup></i>        |       |       |       |       |       |       |       |       |       |       |       |       |
| 1 Total   | 18.3  | 40.7  | 17.9  | 11.9  | 12.3  | -4.4  | 7.6   | 17.2  | 22.2  | 36.6  | 22.2  | 12.0  |
| 2 Required  | 18.0  | 40.0  | 19.3  | 9.5   | 16.0  | -2.3  | 6.5   | 18.3  | 21.2  | 35.4  | 23.4  | 9.6   |
| 3 Nonborrowed   | 17.3  | 45.0  | 17.6  | 12.0  | 10.8  | -6.2  | 6.3   | 18.1  | 21.5  | 40.2  | 23.2  | 11.6  |
| 4 Monetary base <sup>3</sup>                                  | 8.4   | 13.0  | 6.7   | 7.5   | 8.0   | 5.0   | 10.7  | 13.2  | 16.9  | 11.5  | 10.4  | 10.2  |
| <i>Concepts of money, liquid assets, and debt<sup>4</sup></i> |       |       |       |       |       |       |       |       |       |       |       |       |
| 5 M1  | 16.3  | 19.4  | 11.5  | 7.8   | 14.0  | .5    | 13.5  | 15.2  | 18.0  | 19.1  | 15.7  | 8.8   |
| 6 M2  | 1.8   | 5.8   | .0    | -1.0  | .9    | -1.9  | .5    | 3.0   | 2.7   | 3.9   | 2.3   | -.3   |
| 7 M3  | 1.2   | 4.8   | -1.2  | -2.0  | .5    | -2.8  | -.3   | 2.8   | 1.2   | -.9   | -.4   | -3.4  |
| 8 L   | -.9   | 5.0   | 2.6   | -.2   | .5    | .9    | -.6   | 3.2   | 2.7   | 1.2   | 3.2   | -.9   |
| 9 Debt  | 3.2   | 5.4   | 6.1   | 5.6   | 4.8   | 5.3   | 4.8   | 5.2   | 4.0   | 2.8   | 5.6   | 5.7   |
| <i>Nontransaction components</i>                              |       |       |       |       |       |       |       |       |       |       |       |       |
| 10 In M2 <sup>5</sup>   | -3.3  | .9    | -4.2  | -4.3  | -4.0  | -2.8  | -4.4  | -1.6  | -3.2  | -2.3  | -3.2  | -4.1  |
| 11 In M3 only <sup>6</sup>                                    | -1.8  | .2    | -7.0  | -6.7  | -1.3  | -7.2  | -4.4  | 1.7   | -6.1  | -24.4 | -13.9 | -19.2 |
| <i>Time and savings deposits</i>                              |       |       |       |       |       |       |       |       |       |       |       |       |
| <i>Commercial banks</i>                                       |       |       |       |       |       |       |       |       |       |       |       |       |
| 12 Savings, including MMDAs                                   | 19.8  | 20.9  | 11.5  | 14.3  | 9.2   | 6.8   | 10.4  | 13.5  | 15.8  | 14.5  | 10.3  | 5.7   |
| 13 Small time <sup>7</sup>                                    | -24.7 | -21.4 | -15.3 | -6.9  | -16.7 | -15.2 | -18.0 | -19.8 | -18.1 | -17.3 | -18.5 | -11.5 |
| 14 Large time <sup>8,9</sup>                                  | -15.5 | -11.4 | -13.3 | -12.4 | -13.2 | -19.7 | -25.3 | -12.3 | -16.8 | -26.5 | -16.2 | -10.7 |
| <i>Thrift institutions</i>                                    |       |       |       |       |       |       |       |       |       |       |       |       |
| 15 Savings, including MMDAs                                   | 21.7  | 26.9  | 21.4  | 14.7  | 19.9  | 7.0   | 6.7   | 9.3   | 10.0  | 7.7   | 9.9   | 5.6   |
| 16 Small time <sup>7</sup>                                    | -24.1 | -29.1 | -27.4 | -40.5 | -24.7 | -19.9 | -17.6 | -16.9 | -18.7 | -26.8 | -21.3 | -21.7 |
| 17 Large time <sup>8,9</sup>                                  | -20.1 | -30.7 | -37.5 | -29.5 | -39.7 | -21.4 | -3.3  | -20.1 | -1.7  | .0    | -29.1 | -21.0 |
| <i>Money market mutual funds</i>                              |       |       |       |       |       |       |       |       |       |       |       |       |
| 18 General purpose and broker-dealer                          | -11.9 | 6.7   | -14.2 | -11.7 | 1.4   | -4.7  | -10.5 | -5.1  | -17.2 | 8.4   | -9.0  | -4.9  |
| 19 Institution-only   | 26.4  | 38.0  | 1.2   | 23.1  | 38.6  | 24.3  | 36.1  | 47.4  | -1.1  | -53.3 | -9.7  | -39.6 |
| <i>Debt components<sup>4</sup></i>                            |       |       |       |       |       |       |       |       |       |       |       |       |
| 20 Federal  | 7.7   | 8.3   | 17.1  | 15.0  | 13.0  | 14.6  | 9.9   | 9.5   | 5.0   | -1.0  | 10.6  | 16.3  |
| 21 Nonfederal   | 1.7   | 4.5   | 2.5   | 2.4   | 2.1   | 2.1   | 3.0   | 3.8   | 3.7   | 4.1   | 3.9   | 2.0   |

## 2. Reserves of depository institutions and Reserve Bank credit, 1992<sup>1</sup>

### A. Monthly averages

Millions of dollars

| Factor  | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    |
|---|---------|---------|---------|---------|---------|---------|
| <b>SUPPLYING RESERVE FUNDS</b>  |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding . . . . .                           | 307,590 | 304,147 | 308,062 | 305,176 | 306,356 | 310,961 |
| U.S. government securities <sup>2</sup>                               |         |         |         |         |         |         |
| 2 Bought outright—System account . . . . .                            | 264,753 | 263,190 | 265,433 | 266,478 | 267,310 | 274,177 |
| 3 Held under repurchase agreements . . . . .                          | 1,489   | 776     | 3,466   | 938     | 2,380   | 706     |
| Federal agency obligations  |         |         |         |         |         |         |
| 4 Bought outright . . . . .   | 6,005   | 5,960   | 5,960   | 5,910   | 5,879   | 5,717   |
| 5 Held under repurchase agreements . . . . .                          | 32      | 40      | 93      | 12      | 102     | 33      |
| 6 Acceptances . . . . .   | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                      |         |         |         |         |         |         |
| 7 Adjustment credit . . . . .   | 279     | 63      | 38      | 59      | 57      | 75      |
| 8 Seasonal credit . . . . .   | 16      | 22      | 32      | 47      | 99      | 149     |
| 9 Extended credit . . . . .   | 1       | 2       | 2       | 2       | 0       | 0       |
| 10 Float . . . . .  | 797     | 688     | 576     | 823     | 356     | 387     |
| 11 Other Federal Reserve assets . . . . .                             | 34,219  | 33,406  | 32,462  | 30,907  | 30,174  | 29,716  |
| 12 Gold stock . . . . .   | 11,058  | 11,058  | 11,058  | 11,057  | 11,057  | 11,058  |
| 13 Special drawing rights certificate account . . . . .               | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding . . . . .                            | 21,039  | 21,078  | 21,120  | 21,157  | 21,191  | 21,236  |
| <b>ABSORBING RESERVE FUNDS</b>  |         |         |         |         |         |         |
| 15 Currency in circulation . . . . .                                  | 303,218 | 301,646 | 302,799 | 305,492 | 308,110 | 310,189 |
| 16 Treasury cash holdings . . . . .                                   | 666     | 689     | 711     | 707     | 692     | 639     |
| Deposits, other than reserve balances, with Federal Reserve Banks     |         |         |         |         |         |         |
| 17 Treasury . . . . .   | 7,180   | 6,241   | 5,614   | 4,868   | 5,108   | 6,904   |
| 18 Foreign . . . . .  | 369     | 225     | 218     | 202     | 212     | 216     |
| 19 Service-related balances and adjustments . . . . .                 | 4,330   | 4,529   | 4,665   | 4,846   | 5,249   | 5,282   |
| 20 Other . . . . .  | 262     | 242     | 278     | 268     | 261     | 259     |
| 21 Other Federal Reserve liabilities and capital . . . . .            | 8,440   | 7,929   | 7,886   | 8,155   | 8,227   | 8,361   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup> . . . . . | 25,240  | 24,799  | 28,087  | 22,869  | 20,764  | 21,423  |
|   | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
| <b>SUPPLYING RESERVE FUNDS</b>  |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding . . . . .                           | 313,136 | 315,617 | 325,915 | 321,292 | 327,923 | 335,874 |
| U.S. government securities <sup>2</sup>                               |         |         |         |         |         |         |
| 2 Bought outright—System account . . . . .                            | 274,511 | 276,117 | 280,746 | 282,073 | 288,434 | 295,258 |
| 3 Held under repurchase agreements . . . . .                          | 772     | 1,699   | 6,452   | 858     | 2,640   | 3,780   |
| Federal agency obligations  |         |         |         |         |         |         |
| 4 Bought outright . . . . .   | 5,677   | 5,603   | 5,538   | 5,534   | 5,534   | 5,477   |
| 5 Held under repurchase agreements . . . . .                          | 7       | 26      | 293     | 69      | 145     | 174     |
| 6 Acceptances . . . . .   | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                      |         |         |         |         |         |         |
| 7 Adjustment credit . . . . .   | 87      | 28      | 94      | 29      | 81      | 62      |
| 8 Seasonal credit . . . . .   | 202     | 224     | 192     | 115     | 39      | 18      |
| 9 Extended credit . . . . .   | 0       | 0       | 0       | 0       | 0       | 1       |
| 10 Float . . . . .  | 586     | 655     | 541     | 572     | 575     | 1,310   |
| 11 Other Federal Reserve assets . . . . .                             | 31,294  | 31,264  | 32,059  | 32,041  | 30,474  | 29,795  |
| 12 Gold stock . . . . .   | 11,060  | 11,060  | 11,059  | 11,059  | 11,059  | 11,057  |
| 13 Special drawing rights certificate account . . . . .               | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 8,663   |
| 14 Treasury currency outstanding . . . . .                            | 21,272  | 21,292  | 21,324  | 21,361  | 21,396  | 21,432  |
| <b>ABSORBING RESERVE FUNDS</b>  |         |         |         |         |         |         |
| 15 Currency in circulation . . . . .                                  | 313,739 | 315,783 | 318,628 | 320,222 | 324,505 | 330,548 |
| 16 Treasury cash holdings . . . . .                                   | 594     | 553     | 530     | 518     | 504     | 515     |
| Deposits, other than reserve balances, with Federal Reserve Banks     |         |         |         |         |         |         |
| 17 Treasury . . . . .   | 5,666   | 5,729   | 11,390  | 4,946   | 5,617   | 6,011   |
| 18 Foreign . . . . .  | 236     | 211     | 309     | 330     | 284     | 201     |
| 19 Service-related balances and adjustments . . . . .                 | 5,534   | 5,612   | 5,773   | 5,782   | 5,898   | 5,953   |
| 20 Other . . . . .  | 233     | 267     | 290     | 286     | 293     | 295     |
| 21 Other Federal Reserve liabilities and capital . . . . .            | 8,493   | 8,496   | 8,507   | 8,108   | 7,834   | 8,109   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup> . . . . . | 20,991  | 21,336  | 22,890  | 23,540  | 25,460  | 25,394  |

## 2. Reserves of depository institutions and Reserve Bank credit, 1992<sup>1</sup>—Continued

### B. Weekly averages of daily figures

Millions of dollars, week ending Wednesday

| Factor  | Jan. 8  | Jan. 15 | Jan. 22 | Jan. 29 | Feb. 5  | Feb. 12 | Feb. 19 | Feb. 26 | Mar. 4  |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 312,035 | 307,108 | 306,410 | 303,526 | 302,900 | 302,753 | 306,852 | 304,294 | 304,826 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 266,736 | 265,888 | 264,615 | 262,404 | 260,973 | 262,086 | 263,633 | 264,988 | 264,800 |
| 3 Held under repurchase agreements                                | 3,335   | 0       | 562     | 0       | 1,512   | 0       | 2,207   | 0       | 1,328   |
| Federal agency obligations  |         |         |         |         |         |         |         |         |         |
| 4 Bought outright   | 6,045   | 6,015   | 6,001   | 5,969   | 5,960   | 5,960   | 5,960   | 5,960   | 5,960   |
| 5 Held under repurchase agreements                                | 33      | 0       | 12      | 0       | 58      | 0       | 128     | 0       | 83      |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |         |         |         |
| 7 Adjustment credit   | 857     | 47      | 199     | 77      | 137     | 35      | 56      | 42      | 32      |
| 8 Seasonal credit   | 16      | 10      | 15      | 19      | 21      | 21      | 23      | 22      | 25      |
| 9 Extended credit   | 0       | 0       | 0       | 1       | 3       | 1       | 2       | 3       | 2       |
| 10 Float  | 935     | 971     | 808     | 591     | 349     | 674     | 1,084   | 587     | 560     |
| 11 Other Federal Reserve assets                                   | 34,078  | 34,176  | 34,199  | 34,465  | 33,887  | 33,976  | 33,759  | 32,692  | 32,037  |
| 12 Gold stock   | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,026  | 21,034  | 21,043  | 21,052  | 21,060  | 21,070  | 21,079  | 21,089  | 21,099  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 15 Currency in circulation  | 306,781 | 303,836 | 301,943 | 300,563 | 300,115 | 301,375 | 302,677 | 302,013 | 301,710 |
| 16 Treasury cash holdings   | 637     | 674     | 677     | 678     | 684     | 685     | 691     | 693     | 702     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |         |         |         |
| 17 Treasury   | 6,147   | 5,455   | 6,072   | 8,853   | 8,599   | 6,584   | 5,874   | 5,139   | 5,563   |
| 18 Foreign  | 453     | 389     | 291     | 283     | 259     | 222     | 223     | 207     | 224     |
| 19 Service-related balances and adjustments                       | 4,123   | 4,202   | 4,321   | 4,640   | 4,556   | 4,532   | 4,436   | 4,561   | 4,623   |
| 20 Other  | 183     | 238     | 216     | 208     | 251     | 244     | 255     | 225     | 253     |
| 21 Other Federal Reserve liabilities and capital                  | 8,277   | 8,592   | 8,538   | 8,515   | 7,728   | 7,731   | 8,151   | 8,296   | 7,461   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 27,536  | 25,833  | 26,471  | 21,912  | 22,845  | 23,525  | 26,701  | 25,325  | 26,463  |
|   | Mar. 11 | Mar. 18 | Mar. 25 | Apr. 1  | Apr. 8  | Apr. 15 | Apr. 22 | Apr. 29 | May 6   |
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 308,003 | 310,221 | 306,913 | 308,715 | 304,416 | 305,488 | 305,322 | 304,600 | 304,893 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 264,501 | 264,642 | 266,790 | 266,267 | 267,561 | 266,011 | 266,372 | 265,764 | 266,709 |
| 3 Held under repurchase agreements                                | 4,201   | 6,323   | 863     | 3,163   | 0       | 2,338   | 0       | 1,152   | 0       |
| Federal agency obligations  |         |         |         |         |         |         |         |         |         |
| 4 Bought outright   | 5,960   | 5,960   | 5,960   | 5,953   | 5,910   | 5,910   | 5,910   | 5,910   | 5,910   |
| 5 Held under repurchase agreements                                | 67      | 206     | 57      | 7       | 0       | 20      | 0       | 24      | 0       |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |         |         |         |
| 7 Adjustment credit   | 11      | 78      | 35      | 122     | 13      | 24      | 55      | 61      | 40      |
| 8 Seasonal credit   | 27      | 30      | 38      | 37      | 35      | 39      | 46      | 67      | 70      |
| 9 Extended credit   | 2       | 2       | 1       | 1       | 0       | 1       | 3       | 4       | 0       |
| 10 Float  | 1,081   | 433     | 529     | 327     | 437     | 364     | 2,068   | 384     | 944     |
| 11 Other Federal Reserve assets                                   | 32,153  | 32,547  | 32,639  | 32,839  | 30,460  | 30,782  | 30,867  | 31,235  | 31,220  |
| 12 Gold stock   | 11,058  | 11,058  | 11,058  | 11,057  | 11,057  | 11,057  | 11,057  | 11,057  | 11,057  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,109  | 21,119  | 21,128  | 21,138  | 21,146  | 21,153  | 21,160  | 21,168  | 21,175  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 15 Currency in circulation  | 302,739 | 303,289 | 302,887 | 302,939 | 304,418 | 305,988 | 306,193 | 305,516 | 306,595 |
| 16 Treasury cash holdings   | 730     | 703     | 704     | 710     | 704     | 706     | 710     | 709     | 704     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |         |         |         |
| 17 Treasury   | 5,245   | 5,906   | 5,724   | 5,184   | 5,438   | 4,435   | 5,178   | 4,781   | 4,774   |
| 18 Foreign  | 198     | 232     | 205     | 241     | 198     | 212     | 173     | 221     | 200     |
| 19 Service-related balances and adjustments                       | 4,670   | 4,498   | 4,899   | 4,610   | 4,883   | 4,817   | 4,794   | 4,799   | 5,717   |
| 20 Other  | 267     | 288     | 281     | 285     | 284     | 299     | 245     | 239     | 268     |
| 21 Other Federal Reserve liabilities and capital                  | 7,615   | 7,997   | 8,123   | 8,077   | 7,935   | 8,225   | 8,282   | 8,272   | 7,956   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 28,724  | 29,500  | 26,294  | 28,883  | 22,777  | 23,035  | 21,981  | 22,304  | 20,929  |

## 2. Reserves of depository institutions and Reserve Bank credit, 1992<sup>1</sup>—Continued

### B. Weekly averages of daily figures—Continued

Millions of dollars, week ending Wednesday

| Factor  | May 13  | May 20  | May 27  | June 3  | June 10 | June 17 | June 24 | July 1  | July 8  |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 307,317 | 304,889 | 307,952 | 308,735 | 309,925 | 309,859 | 312,505 | 311,733 | 314,324 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 266,690 | 266,344 | 267,758 | 271,063 | 274,504 | 274,103 | 274,553 | 274,905 | 273,040 |
| 3 Held under repurchase agreements                                | 2,548   | 2,433   | 4,886   | 2,033   | 0       | 0       | 1,666   | 0       | 2,358   |
| Federal agency obligations  |         |         |         |         |         |         |         |         |         |
| 4 Bought outright   | 5,910   | 5,910   | 5,865   | 5,737   | 5,719   | 5,719   | 5,719   | 5,710   | 5,710   |
| 5 Held under repurchase agreements                                | 79      | 0       | 372     | 114     | 0       | 0       | 26      | 0       | 4       |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |         |         |         |
| 7 Adjustment credit   | 116     | 36      | 52      | 42      | 11      | 21      | 56      | 224     | 312     |
| 8 Seasonal credit   | 79      | 103     | 122     | 128     | 122     | 131     | 168     | 191     | 183     |
| 9 Extended credit   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 1       | 0       |
| 10 Float  | 283     | 250     | 40      | 510     | 171     | 310     | 395     | 356     | 1,506   |
| 11 Other Federal Reserve assets                                   | 31,611  | 29,812  | 28,858  | 29,109  | 29,398  | 29,576  | 29,922  | 30,346  | 31,212  |
| 12 Gold stock   | 11,057  | 11,057  | 11,057  | 11,057  | 11,057  | 11,057  | 11,059  | 11,060  | 11,060  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,184  | 21,192  | 21,201  | 21,210  | 21,222  | 21,233  | 21,245  | 21,257  | 21,263  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 15 Currency in circulation  | 307,764 | 307,802 | 309,054 | 309,875 | 310,213 | 310,447 | 310,118 | 310,272 | 313,282 |
| 16 Treasury cash holdings   | 697     | 691     | 684     | 682     | 675     | 627     | 619     | 611     | 606     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |         |         |         |
| 17 Treasury   | 5,012   | 5,070   | 5,438   | 5,540   | 4,916   | 6,657   | 8,136   | 8,434   | 6,133   |
| 18 Foreign  | 222     | 213     | 212     | 226     | 216     | 228     | 200     | 207     | 253     |
| 19 Service-related balances and adjustments                       | 4,939   | 5,214   | 5,191   | 5,249   | 5,210   | 5,299   | 5,311   | 5,330   | 5,399   |
| 20 Other  | 264     | 266     | 263     | 251     | 282     | 265     | 230     | 250     | 229     |
| 21 Other Federal Reserve liabilities and capital                  | 8,101   | 8,187   | 8,382   | 8,700   | 8,450   | 8,226   | 8,209   | 8,482   | 9,218   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 22,577  | 19,713  | 21,003  | 20,497  | 22,260  | 20,418  | 22,005  | 20,482  | 21,545  |
|   | July 15 | July 22 | July 29 | Aug. 5  | Aug. 12 | Aug. 19 | Aug. 26 | Sept. 2 | Sept. 9 |
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 312,809 | 313,811 | 311,825 | 316,428 | 314,842 | 317,051 | 313,092 | 317,517 | 320,853 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 275,054 | 275,186 | 274,415 | 275,051 | 275,544 | 276,050 | 276,435 | 277,088 | 281,700 |
| 3 Held under repurchase agreements                                | 0       | 1,061   | 0       | 2,920   | 818     | 2,698   | 0       | 3,248   | 1,477   |
| Federal agency obligations  |         |         |         |         |         |         |         |         |         |
| 4 Bought outright   | 5,701   | 5,683   | 5,625   | 5,619   | 5,612   | 5,612   | 5,600   | 5,571   | 5,539   |
| 5 Held under repurchase agreements                                | 0       | 27      | 0       | 8       | 22      | 76      | 0       | 36      | 11      |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |         |         |         |
| 7 Adjustment credit   | 24      | 9       | 15      | 21      | 11      | 45      | 35      | 29      | 23      |
| 8 Seasonal credit   | 190     | 208     | 222     | 222     | 218     | 223     | 232     | 220     | 191     |
| 9 Extended credit   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 10 Float  | 418     | 285     | 389     | 569     | 387     | 807     | 715     | 776     | 347     |
| 11 Other Federal Reserve assets                                   | 31,423  | 31,351  | 31,159  | 32,018  | 32,228  | 31,541  | 30,076  | 30,548  | 31,564  |
| 12 Gold stock   | 11,060  | 11,060  | 11,059  | 11,059  | 11,060  | 11,059  | 11,060  | 11,059  | 11,059  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,268  | 21,274  | 21,280  | 21,286  | 21,289  | 21,292  | 21,295  | 21,298  | 21,309  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 15 Currency in circulation  | 314,448 | 313,908 | 313,445 | 314,756 | 316,219 | 316,302 | 315,331 | 316,410 | 319,409 |
| 16 Treasury cash holdings   | 602     | 586     | 583     | 575     | 560     | 551     | 542     | 539     | 535     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |         |         |         |
| 17 Treasury   | 5,245   | 5,231   | 5,562   | 6,707   | 5,445   | 5,291   | 5,620   | 5,744   | 5,923   |
| 18 Foreign  | 209     | 264     | 226     | 250     | 196     | 212     | 195     | 213     | 267     |
| 19 Service-related balances and adjustments                       | 5,404   | 5,933   | 5,445   | 5,473   | 5,621   | 5,592   | 5,611   | 5,768   | 5,667   |
| 20 Other  | 236     | 233     | 236     | 233     | 260     | 294     | 268     | 276     | 297     |
| 21 Other Federal Reserve liabilities and capital                  | 8,289   | 8,185   | 8,178   | 8,776   | 8,791   | 8,269   | 8,184   | 8,665   | 9,058   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 20,722  | 21,822  | 20,508  | 22,021  | 20,116  | 22,910  | 19,715  | 22,279  | 22,084  |

## 2. Reserves of depository institutions and Reserve Bank credit, 1992<sup>1</sup>—Continued

### B. Weekly averages of daily figures—Continued

Millions of dollars, week ending Wednesday

| Factor  | Sept. 16 | Sept. 23 | Sept. 30 | Oct. 7  | Oct. 14 | Oct. 21 | Oct. 28 | Nov. 4  |
|---|----------|----------|----------|---------|---------|---------|---------|---------|
| SUPPLYING RESERVE FUNDS   |          |          |          |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 323,716  | 324,993  | 335,306  | 319,552 | 323,092 | 321,295 | 320,855 | 323,446 |
| U.S. government securities <sup>2</sup>                           |          |          |          |         |         |         |         |         |
| 2 Bought outright—System account                                  | 280,496  | 280,594  | 281,532  | 281,132 | 282,037 | 282,160 | 281,906 | 285,693 |
| 3 Held under repurchase agreements                                | 4,167    | 5,901    | 13,947   | 370     | 1,924   | 361     | 1,147   | 0       |
| Federal agency obligations  |          |          |          |         |         |         |         |         |
| 4 Bought outright   | 5,534    | 5,534    | 5,534    | 5,534   | 5,534   | 5,534   | 5,534   | 5,534   |
| 5 Held under repurchase agreements                                | 168      | 195      | 855      | 46      | 153     | 29      | 78      | 0       |
| 6 Acceptances   | 0        | 0        | 0        | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |          |          |          |         |         |         |         |         |
| 7 Adjustment credit   | 244      | 24       | 102      | 19      | 58      | 9       | 37      | 21      |
| 8 Seasonal credit   | 182      | 194      | 197      | 165     | 127     | 103     | 86      | 63      |
| 9 Extended credit   | 0        | 0        | 0        | 0       | 0       | 0       | 0       | 0       |
| 10 Float  | 1,095    | 477      | 153      | 320     | 994     | 948     | 2       | 935     |
| 11 Other Federal Reserve assets                                   | 31,830   | 32,074   | 32,986   | 31,966  | 32,265  | 32,152  | 32,066  | 31,200  |
| 12 Gold stock   | 11,060   | 11,059   | 11,058   | 11,059  | 11,060  | 11,059  | 11,059  | 11,060  |
| 13 Special drawing rights certificate account                     | 10,018   | 10,018   | 10,018   | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,320   | 21,331   | 21,342   | 21,349  | 21,356  | 21,363  | 21,370  | 21,377  |
| ABSORBING RESERVE FUNDS   |          |          |          |         |         |         |         |         |
| 15 Currency in circulation  | 319,953  | 318,149  | 317,314  | 318,789 | 321,072 | 320,987 | 319,940 | 320,825 |
| 16 Treasury cash holdings   | 531      | 529      | 522      | 526     | 525     | 516     | 509     | 505     |
| Deposits, other than reserve balances, with Federal Reserve Banks |          |          |          |         |         |         |         |         |
| 17 Treasury   | 6,284    | 13,697   | 21,297   | 5,499   | 4,555   | 4,675   | 5,191   | 5,622   |
| 18 Foreign  | 257      | 297      | 438      | 298     | 293     | 271     | 402     | 457     |
| 19 Service-related balances and adjustments                       | 5,708    | 5,756    | 5,963    | 5,740   | 5,703   | 5,742   | 5,832   | 6,039   |
| 20 Other  | 293      | 289      | 275      | 324     | 276     | 269     | 265     | 304     |
| 21 Other Federal Reserve liabilities and capital                  | 8,274    | 8,235    | 8,275    | 8,099   | 8,180   | 8,132   | 8,242   | 7,435   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 24,814   | 20,450   | 23,641   | 22,701  | 24,922  | 23,145  | 22,921  | 24,714  |
|   | Nov. 11  | Nov. 18  | Nov. 25  | Dec. 2  | Dec. 9  | Dec. 16 | Dec. 23 | Dec. 30 |
| SUPPLYING RESERVE FUNDS   |          |          |          |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 326,698  | 327,866  | 329,972  | 330,125 | 329,388 | 333,627 | 338,688 | 342,155 |
| U.S. government securities <sup>2</sup>                           |          |          |          |         |         |         |         |         |
| 2 Bought outright—System account                                  | 285,068  | 286,364  | 291,828  | 292,902 | 293,520 | 294,929 | 296,138 | 297,076 |
| 3 Held under repurchase agreements                                | 4,306    | 4,402    | 2,092    | 1,301   | 470     | 1,865   | 6,119   | 6,432   |
| Federal agency obligations  |          |          |          |         |         |         |         |         |
| 4 Bought outright   | 5,534    | 5,534    | 5,534    | 5,534   | 5,534   | 5,485   | 5,450   | 5,434   |
| 5 Held under repurchase agreements                                | 288      | 177      | 122      | 63      | 6       | 0       | 103     | 546     |
| 6 Acceptances   | 0        | 0        | 0        | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |          |          |          |         |         |         |         |         |
| 7 Adjustment credit   | 5        | 49       | 153      | 134     | 11      | 20      | 59      | 78      |
| 8 Seasonal credit   | 43       | 39       | 34       | 26      | 17      | 18      | 20      | 18      |
| 9 Extended credit   | 0        | 0        | 0        | 0       | 0       | 2       | 1       | 0       |
| 10 Float  | 295      | 624      | 333      | 636     | 441     | 1,592   | 831     | 2,384   |
| 11 Other Federal Reserve assets                                   | 31,160   | 30,677   | 29,876   | 29,529  | 29,389  | 29,717  | 29,969  | 30,187  |
| 12 Gold stock   | 11,059   | 11,059   | 11,059   | 11,059  | 11,058  | 11,057  | 11,057  | 11,056  |
| 13 Special drawing rights certificate account                     | 10,018   | 10,018   | 10,018   | 10,018  | 10,018  | 8,304   | 8,018   | 8,018   |
| 14 Treasury currency outstanding                                  | 21,386   | 21,395   | 21,404   | 21,413  | 21,421  | 21,429  | 21,436  | 21,444  |
| ABSORBING RESERVE FUNDS   |          |          |          |         |         |         |         |         |
| 15 Currency in circulation  | 323,109  | 324,927  | 325,584  | 327,253 | 328,038 | 329,137 | 331,148 | 334,095 |
| 16 Treasury cash holdings   | 501      | 500      | 495      | 525     | 521     | 517     | 512     | 510     |
| Deposits, other than reserve balances, with Federal Reserve Banks |          |          |          |         |         |         |         |         |
| 17 Treasury   | 5,250    | 5,184    | 5,787    | 5,602   | 5,076   | 5,002   | 7,764   | 6,320   |
| 18 Foreign  | 382      | 247      | 199      | 183     | 177     | 203     | 220     | 207     |
| 19 Service-related balances and adjustments                       | 5,729    | 6,006    | 5,756    | 6,066   | 5,788   | 5,845   | 5,780   | 6,333   |
| 20 Other  | 294      | 301      | 284      | 292     | 270     | 293     | 313     | 290     |
| 21 Other Federal Reserve liabilities and capital                  | 7,533    | 7,887    | 8,177    | 7,984   | 7,728   | 8,052   | 8,399   | 8,402   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 26,364   | 25,286   | 26,169   | 24,709  | 24,286  | 25,369  | 25,063  | 26,518  |

## 2. Reserves of depository institutions and Reserve Bank credit, 1992<sup>1</sup>—Continued

### C. Wednesday figures

Millions of dollars

| Factor  | Jan. 8  | Jan. 15 | Jan. 22 | Jan. 29 | Feb. 5  | Feb. 12 | Feb. 19 | Feb. 26 | Mar. 4  |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 313,432 | 306,589 | 312,057 | 303,033 | 300,954 | 303,896 | 317,969 | 304,020 | 305,018 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 266,189 | 264,909 | 265,146 | 261,957 | 260,459 | 262,670 | 264,161 | 264,912 | 264,677 |
| 3 Held under repurchase agreements                                | 0       | 0       | 3,932   | 0       | 0       | 0       | 9,469   | 0       | 2,016   |
| Federal agency obligations  |         |         |         |         |         |         |         |         |         |
| 4 Bought outright   | 6,045   | 6,011   | 5,976   | 5,960   | 5,960   | 5,960   | 5,960   | 5,960   | 5,960   |
| 5 Held under repurchase agreements                                | 0       | 0       | 83      | 0       | 0       | 0       | 522     | 0       | 111     |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |         |         |         |
| 7 Adjustment credit   | 5,459   | 174     | 1,142   | 93      | 484     | 31      | 55      | 34      | 20      |
| 8 Seasonal credit   | 14      | 10      | 17      | 23      | 18      | 22      | 22      | 24      | 23      |
| 9 Extended credit   | 0       | 0       | 0       | 3       | 1       | 2       | 2       | 2       | 2       |
| 10 Float  | 1,071   | 1,508   | 1,140   | 375     | 257     | 1,113   | 4,837   | 303     | 251     |
| 11 Other Federal Reserve assets                                   | 34,655  | 33,977  | 34,622  | 34,622  | 33,775  | 34,098  | 32,942  | 32,785  | 31,960  |
| 12 Gold stock   | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  | 11,058  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,026  | 21,034  | 21,043  | 21,052  | 21,060  | 21,070  | 21,079  | 21,089  | 21,099  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 15 Currency in circulation  | 305,582 | 302,953 | 301,693 | 300,193 | 300,569 | 302,214 | 302,997 | 301,731 | 302,239 |
| 16 Treasury cash holdings   | 673     | 677     | 677     | 681     | 684     | 691     | 692     | 698     | 734     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |         |         |         |
| 17 Treasury   | 6,262   | 5,002   | 9,163   | 9,048   | 7,400   | 5,834   | 6,407   | 5,103   | 6,313   |
| 18 Foreign  | 224     | 406     | 307     | 554     | 196     | 224     | 209     | 207     | 248     |
| 19 Service-related balances and adjustments                       | 4,123   | 4,202   | 4,321   | 4,640   | 4,556   | 4,532   | 4,436   | 4,561   | 4,623   |
| 20 Other  | 144     | 207     | 201     | 219     | 254     | 250     | 208     | 256     | 279     |
| 21 Other Federal Reserve liabilities and capital                  | 8,427   | 8,248   | 8,383   | 8,319   | 7,476   | 7,831   | 8,169   | 8,121   | 7,309   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 30,098  | 27,004  | 29,431  | 21,507  | 21,956  | 24,467  | 37,007  | 25,509  | 25,448  |
|   | Mar. 11 | Mar. 18 | Mar. 25 | Apr. 1  | Apr. 8  | Apr. 15 | Apr. 22 | Apr. 29 | May 6   |
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 307,180 | 311,999 | 306,291 | 310,494 | 303,999 | 312,694 | 302,772 | 304,818 | 304,260 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 263,576 | 265,244 | 265,834 | 266,449 | 266,803 | 266,234 | 265,598 | 266,321 | 266,490 |
| 3 Held under repurchase agreements                                | 4,291   | 6,856   | 1,160   | 3,717   | 0       | 9,477   | 0       | 713     | 0       |
| Federal agency obligations  |         |         |         |         |         |         |         |         |         |
| 4 Bought outright   | 5,960   | 5,960   | 5,960   | 5,910   | 5,910   | 5,910   | 5,910   | 5,910   | 5,910   |
| 5 Held under repurchase agreements                                | 102     | 294     | 100     | 49      | 0       | 120     | 0       | 55      | 0       |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |         |         |         |
| 7 Adjustment credit   | 14      | 420     | 23      | 645     | 13      | 45      | 39      | 79      | 23      |
| 8 Seasonal credit   | 29      | 36      | 45      | 32      | 37      | 42      | 56      | 71      | 73      |
| 9 Extended credit   | 2       | 3       | 1       | 0       | 0       | 0       | 5       | 0       | 0       |
| 10 Float  | 831     | 422     | 346     | 993     | 597     | -69     | 141     | 288     | 380     |
| 11 Other Federal Reserve assets                                   | 32,375  | 32,765  | 32,823  | 32,698  | 30,639  | 30,935  | 31,022  | 31,381  | 31,383  |
| 12 Gold stock   | 11,058  | 11,058  | 11,058  | 11,057  | 11,057  | 11,057  | 11,057  | 11,057  | 11,057  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,109  | 21,119  | 21,128  | 21,138  | 21,146  | 21,153  | 21,160  | 21,168  | 21,175  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 15 Currency in circulation  | 303,353 | 303,272 | 302,932 | 303,570 | 305,369 | 306,366 | 306,122 | 305,789 | 307,407 |
| 16 Treasury cash holdings   | 703     | 703     | 711     | 704     | 705     | 710     | 710     | 705     | 698     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |         |         |         |
| 17 Treasury   | 4,466   | 4,533   | 4,631   | 2,531   | 4,886   | 4,129   | 4,836   | 5,806   | 5,269   |
| 18 Foreign  | 188     | 258     | 172     | 242     | 203     | 184     | 160     | 254     | 233     |
| 19 Service-related balances and adjustments                       | 4,670   | 4,498   | 4,899   | 4,610   | 4,883   | 4,817   | 4,794   | 4,799   | 5,717   |
| 20 Other  | 270     | 299     | 305     | 314     | 265     | 266     | 192     | 245     | 259     |
| 21 Other Federal Reserve liabilities and capital                  | 7,699   | 7,991   | 7,990   | 7,750   | 7,958   | 7,961   | 8,158   | 7,918   | 7,774   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 28,016  | 32,640  | 26,857  | 32,987  | 21,951  | 30,488  | 20,036  | 21,545  | 19,154  |



## 2. Reserves of depository institutions and Reserve Bank credit, 1992<sup>1</sup>—Continued

### C. Wednesday figures—Continued

Millions of dollars

| Factor  | May 13  | May 20  | May 27  | June 3  | June 10 | June 17 | June 24 | July 1  | July 8  |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 308,746 | 301,070 | 313,298 | 310,837 | 311,659 | 309,879 | 315,807 | 312,797 | 318,797 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 266,414 | 266,010 | 266,776 | 273,112 | 275,877 | 274,186 | 276,743 | 276,528 | 272,464 |
| 3 Held under repurchase agreements                                | 3,716   | 0       | 10,436  | 1,712   | 0       | 0       | 2,453   | 0       | 6,950   |
| Federal agency obligations  |         |         |         |         |         |         |         |         |         |
| 4 Bought outright   | 5,910   | 5,910   | 5,750   | 5,719   | 5,719   | 5,719   | 5,719   | 5,710   | 5,710   |
| 5 Held under repurchase agreements                                | 0       | 0       | 660     | 215     | 0       | 0       | 61      | 0       | 31      |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |         |         |         |
| 7 Adjustment credit   | 673     | 56      | 80      | 11      | 10      | 88      | 58      | 135     | 1,704   |
| 8 Seasonal credit   | 92      | 114     | 123     | 128     | 121     | 143     | 179     | 186     | 176     |
| 9 Extended credit   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 10 Float  | 180     | -573    | 369     | 910     | 481     | 65      | 469     | -760    | 435     |
| 11 Other Federal Reserve assets                                   | 31,761  | 29,554  | 29,104  | 29,030  | 29,451  | 29,678  | 30,125  | 30,997  | 31,327  |
| 12 Gold stock   | 11,057  | 11,057  | 11,057  | 11,057  | 11,057  | 11,060  | 11,060  | 11,060  | 11,059  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,184  | 21,192  | 21,201  | 21,210  | 21,222  | 21,233  | 21,245  | 21,257  | 21,263  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 15 Currency in circulation  | 307,979 | 308,251 | 309,769 | 310,045 | 310,511 | 310,472 | 309,984 | 311,530 | 314,350 |
| 16 Treasury cash holdings   | 692     | 684     | 682     | 682     | 628     | 620     | 612     | 606     | 605     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |         |         |         |
| 17 Treasury   | 4,816   | 4,703   | 5,195   | 5,698   | 4,480   | 9,858   | 7,649   | 7,684   | 7,396   |
| 18 Foreign  | 193     | 209     | 191     | 202     | 218     | 447     | 213     | 204     | 202     |
| 19 Service-related balances and adjustments                       | 4,939   | 5,214   | 5,191   | 5,249   | 5,210   | 5,299   | 5,311   | 5,330   | 5,399   |
| 20 Other  | 249     | 272     | 270     | 246     | 315     | 263     | 218     | 244     | 219     |
| 21 Other Federal Reserve liabilities and capital                  | 8,061   | 8,008   | 8,301   | 8,223   | 8,099   | 8,025   | 8,034   | 9,089   | 8,101   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 24,078  | 15,996  | 25,974  | 22,778  | 24,495  | 17,206  | 26,108  | 20,443  | 24,865  |
|   | July 15 | July 22 | July 29 | Aug. 5  | Aug. 12 | Aug. 19 | Aug. 26 | Sept. 2 | Sept. 9 |
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 314,406 | 316,943 | 311,903 | 324,535 | 314,172 | 314,923 | 313,088 | 322,658 | 323,399 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 276,422 | 277,525 | 274,554 | 274,645 | 275,476 | 277,500 | 276,823 | 277,254 | 281,509 |
| 3 Held under repurchase agreements                                | 0       | 1,840   | 0       | 10,682  | 0       | 582     | 0       | 7,452   | 4,775   |
| Federal agency obligations  |         |         |         |         |         |         |         |         |         |
| 4 Bought outright   | 5,690   | 5,675   | 5,625   | 5,612   | 5,612   | 5,612   | 5,571   | 5,571   | 5,534   |
| 5 Held under repurchase agreements                                | 0       | 63      | 0       | 55      | 0       | 0       | 0       | 100     | 40      |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |         |         |         |
| 7 Adjustment credit   | 12      | 17      | 14      | 10      | 14      | 70      | 46      | 31      | 20      |
| 8 Seasonal credit   | 198     | 214     | 229     | 218     | 221     | 230     | 229     | 208     | 181     |
| 9 Extended credit   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 10 Float  | 763     | 484     | 128     | 410     | 689     | 518     | 480     | 737     | -606    |
| 11 Other Federal Reserve assets                                   | 31,322  | 31,124  | 31,353  | 32,904  | 32,161  | 30,412  | 29,939  | 31,305  | 31,945  |
| 12 Gold stock   | 11,060  | 11,059  | 11,059  | 11,059  | 11,060  | 11,059  | 11,059  | 11,059  | 11,060  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,268  | 21,274  | 21,280  | 21,286  | 21,289  | 21,292  | 21,295  | 21,298  | 21,309  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |         |         |         |
| 15 Currency in circulation  | 314,441 | 313,704 | 313,852 | 315,695 | 316,598 | 316,118 | 315,712 | 317,750 | 320,466 |
| 16 Treasury cash holdings   | 586     | 584     | 578     | 562     | 553     | 542     | 539     | 536     | 531     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |         |         |         |
| 17 Treasury   | 4,708   | 5,041   | 5,365   | 7,628   | 4,963   | 4,412   | 5,679   | 5,316   | 3,982   |
| 18 Foreign  | 207     | 374     | 206     | 179     | 141     | 253     | 224     | 236     | 183     |
| 19 Service-related balances and adjustments                       | 5,404   | 5,933   | 5,445   | 5,473   | 5,621   | 5,592   | 5,611   | 5,768   | 5,667   |
| 20 Other  | 244     | 218     | 219     | 245     | 265     | 321     | 283     | 302     | 278     |
| 21 Other Federal Reserve liabilities and capital                  | 8,059   | 8,003   | 8,047   | 8,718   | 8,117   | 8,086   | 8,010   | 9,032   | 8,119   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 23,103  | 25,438  | 20,549  | 28,399  | 20,280  | 21,967  | 19,403  | 26,095  | 26,560  |

## 2. Reserves of depository institutions and Reserve Bank credit, 1992<sup>1</sup>—Continued

### C. Wednesday figures—Continued

Millions of dollars

| Factor  | Sept. 16 | Sept. 23 | Sept. 30 | Oct. 7  | Oct. 14 | Oct. 21 | Oct. 28 | Nov. 4  |
|---|----------|----------|----------|---------|---------|---------|---------|---------|
| <b>SUPPLYING RESERVE FUNDS</b>                                    |          |          |          |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 325,472  | 333,889  | 336,583  | 319,293 | 332,569 | 319,138 | 318,942 | 326,097 |
| U.S. government securities <sup>2</sup>                           |          |          |          |         |         |         |         |         |
| 2 Bought outright—System account                                  | 283,122  | 280,683  | 279,712  | 281,573 | 281,313 | 281,314 | 282,004 | 288,095 |
| 3 Held under repurchase agreements                                | 2,682    | 14,303   | 16,685   | 0       | 9,831   | 0       | 521     | 0       |
| Federal agency obligations  |          |          |          |         |         |         |         |         |
| 4 Bought outright   | 5,534    | 5,534    | 5,534    | 5,534   | 5,534   | 5,534   | 5,534   | 5,534   |
| 5 Held under repurchase agreements                                | 307      | 224      | 1,475    | 0       | 1,044   | 0       | 130     | 0       |
| 6 Acceptances   | 0        | 0        | 0        | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |          |          |          |         |         |         |         |         |
| 7 Adjustment credit   | 1,398    | 44       | 425      | 11      | 190     | 20      | 28      | 7       |
| 8 Seasonal credit   | 191      | 200      | 184      | 143     | 119     | 96      | 75      | 48      |
| 9 Extended credit   | 0        | 0        | 0        | 0       | 0       | 0       | 0       | 0       |
| 10 Float  | 154      | 136      | -227     | 61      | 1,485   | 335     | -1,505  | 1,108   |
| 11 Other Federal Reserve assets                                   | 32,083   | 32,765   | 32,796   | 31,970  | 33,054  | 31,838  | 32,155  | 31,307  |
| 12 Gold stock   | 11,060   | 11,059   | 11,058   | 11,060  | 11,059  | 11,059  | 11,059  | 11,059  |
| 13 Special drawing rights certificate account                     | 10,018   | 10,018   | 10,018   | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,320   | 21,331   | 21,342   | 21,349  | 21,356  | 21,363  | 21,370  | 21,377  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |          |          |          |         |         |         |         |         |
| 15 Currency in circulation  | 319,266  | 317,713  | 317,923  | 319,905 | 321,597 | 320,482 | 320,209 | 321,826 |
| 16 Treasury cash holdings   | 530      | 522      | 527      | 526     | 517     | 510     | 505     | 501     |
| Deposits, other than reserve balances, with Federal Reserve Banks |          |          |          |         |         |         |         |         |
| 17 Treasury   | 7,881    | 21,796   | 24,586   | 5,197   | 4,342   | 5,692   | 5,028   | 6,940   |
| 18 Foreign  | 501      | 310      | 546      | 320     | 279     | 393     | 585     | 542     |
| 19 Service-related balances and adjustments                       | 5,708    | 5,756    | 5,963    | 5,740   | 5,703   | 5,742   | 5,832   | 6,039   |
| 20 Other  | 328      | 256      | 296      | 335     | 300     | 254     | 298     | 280     |
| 21 Other Federal Reserve liabilities and capital                  | 8,104    | 8,107    | 8,024    | 8,036   | 8,097   | 7,916   | 8,081   | 7,329   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 25,550   | 21,836   | 21,138   | 21,661  | 34,168  | 20,590  | 20,851  | 25,094  |
|   | Nov. 11  | Nov. 18  | Nov. 25  | Dec. 2  | Dec. 9  | Dec. 16 | Dec. 23 | Dec. 30 |
| <b>SUPPLYING RESERVE FUNDS</b>                                    |          |          |          |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 328,452  | 321,990  | 329,480  | 329,617 | 328,943 | 334,709 | 347,401 | 343,646 |
| U.S. government securities <sup>2</sup>                           |          |          |          |         |         |         |         |         |
| 2 Bought outright—System account                                  | 285,564  | 286,719  | 292,340  | 293,076 | 293,426 | 297,995 | 296,066 | 296,212 |
| 3 Held under repurchase agreements                                | 4,688    | 150      | 343      | 1,415   | 75      | 0       | 13,132  | 5,130   |
| Federal agency obligations  |          |          |          |         |         |         |         |         |
| 4 Bought outright   | 5,534    | 5,534    | 5,534    | 5,534   | 5,534   | 5,450   | 5,450   | 5,413   |
| 5 Held under repurchase agreements                                | 533      | 0        | 0        | 0       | 5       | 0       | 277     | 646     |
| 6 Acceptances   | 0        | 0        | 0        | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |          |          |          |         |         |         |         |         |
| 7 Adjustment credit   | 6        | 155      | 834      | 11      | 14      | 15      | 87      | 39      |
| 8 Seasonal credit   | 41       | 39       | 30       | 22      | 17      | 22      | 19      | 16      |
| 9 Extended credit   | 0        | 0        | 0        | 0       | 3       | 2       | 0       | 1       |
| 10 Float  | 605      | 100      | 707      | 247     | 323     | 1,501   | 2,181   | 5,904   |
| 11 Other Federal Reserve assets                                   | 31,482   | 29,293   | 29,692   | 29,312  | 29,546  | 29,724  | 30,190  | 30,286  |
| 12 Gold stock   | 11,060   | 11,059   | 11,059   | 11,059  | 11,058  | 11,057  | 11,056  | 11,056  |
| 13 Special drawing rights certificate account                     | 10,018   | 10,018   | 10,018   | 10,018  | 10,018  | 8,018   | 8,018   | 8,018   |
| 14 Treasury currency outstanding                                  | 21,386   | 21,395   | 21,404   | 21,413  | 21,421  | 21,429  | 21,436  | 21,444  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |          |          |          |         |         |         |         |         |
| 15 Currency in circulation  | 324,344  | 325,111  | 326,970  | 327,659 | 328,648 | 329,851 | 333,182 | 334,976 |
| 16 Treasury cash holdings   | 501      | 490      | 525      | 522     | 518     | 513     | 510     | 508     |
| Deposits, other than reserve balances, with Federal Reserve Banks |          |          |          |         |         |         |         |         |
| 17 Treasury   | 5,388    | 6,504    | 6,074    | 4,760   | 4,605   | 6,958   | 6,568   | 7,270   |
| 18 Foreign  | 264      | 162      | 185      | 167     | 196     | 221     | 178     | 254     |
| 19 Service-related balances and adjustments                       | 5,729    | 6,006    | 5,756    | 6,066   | 5,788   | 5,845   | 5,780   | 6,333   |
| 20 Other  | 304      | 288      | 278      | 294     | 273     | 266     | 305     | 266     |
| 21 Other Federal Reserve liabilities and capital                  | 7,645    | 7,903    | 8,088    | 7,552   | 7,848   | 8,069   | 8,344   | 8,278   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 26,738   | 17,998   | 24,084   | 25,087  | 23,563  | 23,490  | 33,045  | 26,279  |

## 2. Reserves of depository institutions and Reserve Bank credit, 1992<sup>1</sup>—Continued

### D. End-of-month figures

Millions of dollars

| Factor  | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    |
|---|---------|---------|---------|---------|---------|---------|
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 306,533 | 303,555 | 306,524 | 306,002 | 306,376 | 314,760 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 262,619 | 265,423 | 265,796 | 267,945 | 270,808 | 276,883 |
| 3 Held under repurchase agreements                                | 3,529   | 0       | 1,805   | 0       | 244     | 0       |
| Federal agency obligations  |         |         |         |         |         |         |
| 4 Bought outright   | 5,960   | 5,960   | 5,960   | 5,910   | 5,750   | 5,710   |
| 5 Held under repurchase agreements                                | 135     | 0       | 0       | 0       | 0       | 0       |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |
| 7 Adjustment credit   | 88      | 35      | 23      | 49      | 22      | 1,173   |
| 8 Seasonal credit   | 21      | 25      | 29      | 66      | 128     | 185     |
| 9 Extended credit   | 3       | 2       | 0       | 0       | 0       | 1       |
| 10 Float  | 198     | 290     | 512     | 928     | 376     | -166    |
| 11 Other Federal Reserve assets                                   | 33,980  | 31,821  | 32,400  | 31,103  | 29,048  | 30,974  |
| 12 Gold stock   | 11,058  | 11,058  | 11,057  | 11,057  | 11,057  | 11,060  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  |
| 14 Treasury currency outstanding                                  | 21,060  | 21,099  | 21,138  | 21,175  | 21,210  | 21,257  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |
| 15 Currency in circulation  | 299,879 | 301,374 | 303,212 | 306,373 | 309,719 | 310,935 |
| 16 Treasury cash holdings   | 684     | 698     | 711     | 705     | 682     | 612     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |
| 17 Treasury   | 10,828  | 5,477   | 6,846   | 4,692   | 5,583   | 13,630  |
| 18 Foreign  | 321     | 264     | 262     | 206     | 217     | 219     |
| 19 Service-related balances and adjustments                       | 4,556   | 4,623   | 4,610   | 5,717   | 5,249   | 5,330   |
| 20 Other  | 251     | 231     | 364     | 260     | 224     | 249     |
| 21 Other Federal Reserve liabilities and capital                  | 7,629   | 7,222   | 8,098   | 7,906   | 8,716   | 9,416   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 24,520  | 25,842  | 24,637  | 22,392  | 18,270  | 16,705  |
|   | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
| <b>SUPPLYING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |
| 1 Reserve Bank credit outstanding                                 | 313,930 | 319,410 | 336,583 | 320,055 | 331,113 | 342,512 |
| U.S. government securities <sup>2</sup>                           |         |         |         |         |         |         |
| 2 Bought outright—System account                                  | 275,969 | 274,537 | 279,712 | 282,877 | 292,696 | 295,011 |
| 3 Held under repurchase agreements                                | 0       | 7,616   | 16,685  | 0       | 3,256   | 7,463   |
| Federal agency obligations  |         |         |         |         |         |         |
| 4 Bought outright   | 5,625   | 5,571   | 5,534   | 5,534   | 5,534   | 5,413   |
| 5 Held under repurchase agreements                                | 0       | 53      | 1,475   | 0       | 254     | 631     |
| 6 Acceptances   | 0       | 0       | 0       | 0       | 0       | 0       |
| Loans to depository institutions                                  |         |         |         |         |         |         |
| 7 Adjustment credit   | 29      | 28      | 425     | 11      | 10      | 671     |
| 8 Seasonal credit   | 227     | 216     | 184     | 70      | 25      | 4       |
| 9 Extended credit   | 0       | 0       | 0       | 0       | 0       | 0       |
| 10 Float  | 305     | 195     | -227    | 500     | -20     | 3,253   |
| 11 Other Federal Reserve assets                                   | 31,776  | 31,195  | 32,796  | 31,064  | 29,358  | 30,067  |
| 12 Gold stock   | 11,059  | 11,059  | 11,058  | 11,060  | 11,059  | 11,056  |
| 13 Special drawing rights certificate account                     | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 8,018   |
| 14 Treasury currency outstanding                                  | 21,286  | 21,298  | 21,342  | 21,377  | 21,413  | 21,452  |
| <b>ABSORBING RESERVE FUNDS</b>                                    |         |         |         |         |         |         |
| 15 Currency in circulation  | 314,338 | 316,136 | 317,923 | 320,363 | 327,261 | 334,706 |
| 16 Treasury cash holdings   | 578     | 539     | 527     | 505     | 525     | 508     |
| Deposits, other than reserve balances, with Federal Reserve Banks |         |         |         |         |         |         |
| 17 Treasury   | 6,923   | 6,232   | 24,586  | 4,413   | 6,985   | 7,492   |
| 18 Foreign  | 264     | 297     | 546     | 415     | 229     | 206     |
| 19 Service-related balances and adjustments                       | 5,473   | 5,768   | 5,963   | 6,039   | 6,066   | 6,179   |
| 20 Other  | 220     | 254     | 296     | 317     | 296     | 372     |
| 21 Other Federal Reserve liabilities and capital                  | 8,846   | 9,275   | 8,024   | 7,271   | 7,759   | 7,984   |
| 22 Reserve balances with Federal Reserve Banks <sup>3</sup>       | 19,651  | 23,284  | 21,138  | 23,186  | 24,481  | 25,592  |

### 3. Reserves and borrowings of depository institutions, 1992

#### A. Monthly averages<sup>1</sup>

Millions of dollars

| Reserve classification  | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1 Reserve balances with Reserve Banks <sup>2</sup> . . . . .      | 25,416 | 24,918 | 28,057 | 22,655 | 21,071 | 21,223 | 21,206 | 21,272 | 22,627 | 23,626 | 25,462 | 25,368 |
| 2 Total vault cash <sup>3</sup> . . . . .                         | 34,134 | 34,233 | 31,649 | 31,071 | 31,198 | 31,728 | 32,145 | 32,458 | 32,342 | 32,987 | 32,457 | 34,535 |
| 3 Applied vault cash <sup>4</sup> . . . . .                       | 30,396 | 30,320 | 28,225 | 27,800 | 27,754 | 28,273 | 28,617 | 28,890 | 28,894 | 29,510 | 29,205 | 31,172 |
| 4 Surplus vault cash <sup>5</sup> . . . . .                       | 3,738  | 3,912  | 3,424  | 3,271  | 3,444  | 3,456  | 3,528  | 3,568  | 3,448  | 3,477  | 3,252  | 3,364  |
| 5 Total reserves <sup>6</sup> . . . . .                           | 55,812 | 55,238 | 56,282 | 50,455 | 48,825 | 49,496 | 49,823 | 50,162 | 51,521 | 53,136 | 54,666 | 56,540 |
| 6 Required reserves . . . . .                                     | 54,809 | 54,174 | 55,254 | 49,318 | 47,825 | 48,584 | 48,857 | 49,227 | 50,527 | 52,062 | 53,624 | 55,385 |
| 7 Excess reserve balances at Reserve Banks <sup>7</sup> . . . . . | 1,003  | 1,065  | 1,028  | 1,137  | 1,000  | 913    | 965    | 935    | 994    | 1,074  | 1,043  | 1,155  |
| 8 Total borrowings at Reserve Banks . . . . .                     | 233    | 77     | 91     | 90     | 155    | 229    | 284    | 251    | 287    | 143    | 104    | 124    |
| 9 Seasonal borrowings . . . . .                                   | 17     | 22     | 32     | 47     | 98     | 149    | 203    | 223    | 193    | 114    | 40     | 18     |
| 10 Extended credit <sup>8</sup> . . . . .                         | 1      | 2      | 2      | 2      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 1      |

#### B. Biweekly averages<sup>1</sup>

Millions of dollars

| Reserve classification  | Jan. 8 | Jan. 22 | Feb. 5 | Feb. 19 | Mar. 4 | Mar. 18 | Apr. 1 | Apr. 15 | Apr. 29 | May 13 | May 27 | June 10 | June 24 |
|---|--------|---------|--------|---------|--------|---------|--------|---------|---------|--------|--------|---------|---------|
| 1 Reserve balances with Reserve Banks <sup>2</sup> . . . . .      | 27,557 | 26,147  | 22,374 | 25,108  | 25,922 | 29,111  | 27,578 | 22,885  | 22,137  | 21,746 | 20,356 | 21,374  | 21,205  |
| 2 Total vault cash <sup>3</sup> . . . . .                         | 33,316 | 33,156  | 36,383 | 34,385  | 32,945 | 30,570  | 32,413 | 30,455  | 31,643  | 30,348 | 32,070 | 30,909  | 31,946  |
| 3 Applied vault cash <sup>4</sup> . . . . .                       | 29,601 | 29,732  | 32,137 | 30,494  | 29,169 | 27,398  | 28,826 | 27,353  | 28,225  | 27,091 | 28,418 | 27,591  | 28,487  |
| 4 Surplus vault cash <sup>5</sup> . . . . .                       | 3,715  | 3,424   | 4,247  | 3,891   | 3,776  | 3,172   | 3,588  | 3,102   | 3,418   | 3,258  | 3,653  | 3,318   | 3,459   |
| 5 Total reserves <sup>6</sup> . . . . .                           | 57,158 | 55,879  | 54,511 | 55,602  | 55,091 | 56,509  | 56,403 | 50,238  | 50,362  | 48,836 | 48,774 | 48,965  | 49,692  |
| 6 Required reserves . . . . .                                     | 56,020 | 54,966  | 53,488 | 54,435  | 54,151 | 56,001  | 54,788 | 49,174  | 49,150  | 48,209 | 47,277 | 48,492  | 48,521  |
| 7 Excess reserve balances at Reserve Banks <sup>7</sup> . . . . . | 1,138  | 913     | 1,023  | 1,168   | 941    | 508     | 1,616  | 1,065   | 1,212   | 628    | 1,497  | 474     | 1,171   |
| 8 Total borrowings at Reserve Banks . . . . .                     | 521    | 136     | 130    | 69      | 63     | 75      | 117    | 56      | 118     | 153    | 157    | 152     | 188     |
| 9 Seasonal borrowings . . . . .                                   | 22     | 13      | 20     | 22      | 24     | 29      | 38     | 37      | 57      | 75     | 113    | 125     | 150     |
| 10 Extended credit <sup>8</sup> . . . . .                         | 1      | 0       | 2      | 2       | 3      | 2       | 1      | 1       | 4       | 0      | 0      | 0       | 0       |

  

| Reserve classification  | July 8 | July 22 | Aug. 5 | Aug. 19 | Sept. 2 | Sept. 16 | Sept. 30 | Oct. 14 | Oct. 28 | Nov. 11 | Nov. 25 | Dec. 9 | Dec. 23 |
|---|--------|---------|--------|---------|---------|----------|----------|---------|---------|---------|---------|--------|---------|
| 1 Reserve balances with Reserve Banks <sup>2</sup> . . . . .      | 21,014 | 21,277  | 21,264 | 21,515  | 20,991  | 23,439   | 22,048   | 23,810  | 23,031  | 25,535  | 25,730  | 24,548 | 25,209  |
| 2 Total vault cash <sup>3</sup> . . . . .                         | 32,588 | 32,234  | 31,613 | 32,689  | 32,542  | 31,624   | 33,033   | 32,928  | 33,324  | 31,688  | 32,398  | 34,315 | 34,770  |
| 3 Applied vault cash <sup>4</sup> . . . . .                       | 28,910 | 28,779  | 28,105 | 29,166  | 28,896  | 28,438   | 29,351   | 29,438  | 29,790  | 28,539  | 29,117  | 30,918 | 31,373  |
| 4 Surplus vault cash <sup>5</sup> . . . . .                       | 3,678  | 3,455   | 3,508  | 3,523   | 3,646   | 3,186    | 3,682    | 3,490   | 3,534   | 3,150   | 3,281   | 3,397  | 3,397   |
| 5 Total reserves <sup>6</sup> . . . . .                           | 49,924 | 50,056  | 49,369 | 50,681  | 49,887  | 51,876   | 51,399   | 53,248  | 52,821  | 54,074  | 54,846  | 55,466 | 56,582  |
| 6 Required reserves . . . . .                                     | 48,884 | 49,106  | 48,447 | 49,856  | 48,820  | 51,081   | 50,217   | 52,099  | 51,750  | 53,346  | 53,485  | 54,625 | 55,357  |
| 7 Excess reserve balances at Reserve Banks <sup>7</sup> . . . . . | 1,041  | 950     | 922    | 825     | 1,067   | 795      | 1,182    | 1,149   | 1,071   | 728     | 1,361   | 841    | 1,225   |
| 8 Total borrowings at Reserve Banks . . . . .                     | 455    | 215     | 241    | 249     | 258     | 321      | 259      | 185     | 118     | 66      | 138     | 95     | 60      |
| 9 Seasonal borrowings . . . . .                                   | 187    | 199     | 222    | 221     | 226     | 187      | 196      | 146     | 95      | 53      | 37      | 22     | 19      |
| 10 Extended credit <sup>8</sup> . . . . .                         | 1      | 0       | 0      | 0       | 0       | 0        | 0        | 0       | 0       | 0       | 0       | 0      | 2       |

#### 4. Selected borrowings in immediately available funds of large commercial banks, 1992<sup>1</sup>

Millions of dollars, averages of daily figures

| Source and maturity   | Week ending Monday |         |         |         |        |         |         |         |        |  |
|---|--------------------|---------|---------|---------|--------|---------|---------|---------|--------|--|
|   | Jan. 6             | Jan. 13 | Jan. 20 | Jan. 27 | Feb. 3 | Feb. 10 | Feb. 17 | Feb. 24 | Mar. 2 |  |
| <i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>  |                    |         |         |         |        |         |         |         |        |  |
| From commercial banks in the United States  |                    |         |         |         |        |         |         |         |        |  |
| 1 For one day or under continuing contract  | 77,952             | 76,561  | 81,628  | 74,815  | 77,401 | 79,746  | 79,065  | 77,973  | 77,496 |  |
| 2 For all other maturities  | 17,048             | 16,770  | 16,788  | 16,214  | 16,322 | 15,992  | 15,885  | 15,810  | 16,671 |  |
| From other depository institutions, foreign banks and official institutions, and U.S. government agencies                             |                    |         |         |         |        |         |         |         |        |  |
| 3 For one day or under continuing contract  | 18,608             | 17,719  | 19,733  | 19,958  | 20,786 | 19,659  | 21,232  | 25,031  | 22,497 |  |
| 4 For all other maturities  | 21,367             | 20,600  | 20,411  | 19,867  | 18,354 | 19,567  | 19,145  | 19,150  | 19,935 |  |
| <i>Repurchase agreements on U.S. government and federal agency securities</i>   |                    |         |         |         |        |         |         |         |        |  |
| Brokers and nonbank dealers in securities   |                    |         |         |         |        |         |         |         |        |  |
| 5 For one day or under continuing contract  | 10,668             | 12,471  | 14,731  | 14,810  | 15,759 | 16,188  | 15,714  | 16,424  | 15,270 |  |
| 6 For all other maturities  | 14,888             | 15,719  | 15,187  | 15,446  | 15,879 | 16,752  | 18,032  | 15,410  | 16,763 |  |
| All other customers   |                    |         |         |         |        |         |         |         |        |  |
| 7 For one day or under continuing contract  | 24,792             | 24,240  | 24,341  | 25,006  | 25,417 | 25,678  | 26,202  | 26,841  | 26,888 |  |
| 8 For all other maturities  | 11,294             | 11,518  | 11,363  | 11,427  | 11,226 | 11,075  | 11,396  | 11,632  | 11,283 |  |
| MEMO  |                    |         |         |         |        |         |         |         |        |  |
| <i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i> |                    |         |         |         |        |         |         |         |        |  |
| 9 To commercial banks in the United States  | 47,704             | 48,269  | 54,387  | 52,077  | 54,879 | 55,068  | 54,795  | 52,574  | 54,815 |  |
| 10 To all other specified customers <sup>2</sup>  | 22,767             | 22,386  | 26,681  | 23,644  | 23,259 | 24,036  | 22,209  | 22,983  | 22,606 |  |
|   | Mar. 9             | Mar. 16 | Mar. 23 | Mar. 30 | Apr. 6 | Apr. 13 | Apr. 20 | Apr. 27 | May 4  |  |
| <i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>  |                    |         |         |         |        |         |         |         |        |  |
| From commercial banks in the United States  |                    |         |         |         |        |         |         |         |        |  |
| 1 For one day or under continuing contract  | 80,491             | 76,090  | 71,362  | 71,855  | 77,652 | 78,385  | 84,086  | 72,591  | 76,521 |  |
| 2 For all other maturities  | 16,452             | 16,777  | 16,734  | 16,153  | 15,270 | 16,485  | 17,187  | 16,936  | 16,916 |  |
| From other depository institutions, foreign banks and official institutions, and U.S. government agencies                             |                    |         |         |         |        |         |         |         |        |  |
| 3 For one day or under continuing contract  | 19,725             | 19,359  | 19,026  | 18,107  | 17,201 | 16,276  | 15,407  | 18,013  | 21,470 |  |
| 4 For all other maturities  | 21,308             | 21,284  | 21,497  | 20,489  | 19,903 | 19,454  | 21,761  | 22,239  | 20,338 |  |
| <i>Repurchase agreements on U.S. government and federal agency securities</i>   |                    |         |         |         |        |         |         |         |        |  |
| Brokers and nonbank dealers in securities   |                    |         |         |         |        |         |         |         |        |  |
| 5 For one day or under continuing contract  | 15,152             | 13,704  | 13,714  | 13,605  | 12,785 | 11,078  | 11,575  | 10,764  | 10,194 |  |
| 6 For all other maturities  | 17,513             | 19,109  | 20,013  | 19,602  | 17,778 | 17,645  | 18,142  | 18,890  | 19,260 |  |
| All other customers   |                    |         |         |         |        |         |         |         |        |  |
| 7 For one day or under continuing contract  | 25,523             | 25,290  | 25,761  | 26,135  | 25,094 | 24,979  | 24,005  | 24,382  | 23,624 |  |
| 8 For all other maturities  | 10,722             | 11,352  | 11,454  | 11,933  | 12,182 | 11,651  | 12,285  | 11,897  | 11,522 |  |
| MEMO  |                    |         |         |         |        |         |         |         |        |  |
| <i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i> |                    |         |         |         |        |         |         |         |        |  |
| 9 To commercial banks in the United States  | 52,589             | 49,723  | 48,134  | 46,018  | 51,476 | 47,861  | 48,695  | 45,756  | 44,754 |  |
| 10 To all other specified customers <sup>2</sup>  | 23,419             | 25,166  | 24,159  | 22,157  | 20,826 | 23,375  | 26,480  | 23,425  | 26,024 |  |
|   | May 11             | May 18  | May 25  | June 1  | June 8 | June 15 | June 22 | June 29 | July 6 |  |
| <i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>  |                    |         |         |         |        |         |         |         |        |  |
| From commercial banks in the United States  |                    |         |         |         |        |         |         |         |        |  |
| 1 For one day or under continuing contract  | 74,240             | 74,851  | 71,524  | 76,385  | 81,336 | 79,181  | 73,132  | 67,085  | 72,091 |  |
| 2 For all other maturities  | 16,874             | 16,741  | 17,100  | 16,730  | 16,798 | 16,917  | 16,833  | 16,645  | 19,198 |  |
| From other depository institutions, foreign banks and official institutions, and U.S. government agencies                             |                    |         |         |         |        |         |         |         |        |  |
| 3 For one day or under continuing contract  | 17,550             | 16,367  | 18,994  | 19,084  | 16,666 | 18,482  | 17,430  | 17,993  | 17,450 |  |
| 4 For all other maturities  | 21,792             | 21,629  | 21,853  | 20,606  | 19,451 | 19,159  | 18,682  | 18,944  | 19,502 |  |
| <i>Repurchase agreements on U.S. government and federal agency securities</i>   |                    |         |         |         |        |         |         |         |        |  |
| Brokers and nonbank dealers in securities   |                    |         |         |         |        |         |         |         |        |  |
| 5 For one day or under continuing contract  | 10,361             | 11,285  | 10,357  | 10,822  | 12,370 | 12,346  | 12,985  | 12,179  | 11,460 |  |
| 6 For all other maturities  | 19,838             | 18,818  | 19,100  | 18,463  | 17,615 | 18,317  | 17,933  | 15,797  | 15,195 |  |
| All other customers   |                    |         |         |         |        |         |         |         |        |  |
| 7 For one day or under continuing contract  | 23,397             | 23,108  | 23,672  | 23,607  | 22,927 | 23,644  | 23,780  | 24,525  | 20,554 |  |
| 8 For all other maturities  | 11,856             | 12,054  | 12,271  | 11,806  | 11,328 | 11,220  | 11,823  | 12,176  | 14,236 |  |
| MEMO  |                    |         |         |         |        |         |         |         |        |  |
| <i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i> |                    |         |         |         |        |         |         |         |        |  |
| 9 To commercial banks in the United States  | 41,240             | 47,579  | 42,290  | 47,575  | 47,068 | 44,978  | 43,189  | 42,498  | 47,309 |  |
| 10 To all other specified customers <sup>2</sup>  | 21,602             | 18,045  | 17,699  | 16,845  | 19,305 | 23,056  | 21,695  | 19,416  | 22,432 |  |

#### 4. Selected borrowings in immediately available funds of large commercial banks, 1992<sup>1</sup>—Continued

Millions of dollars, averages of daily figures

| Source and maturity   | Week ending Monday |          |          |          |         |         |         |         |         |  |
|---|--------------------|----------|----------|----------|---------|---------|---------|---------|---------|--|
|   | July 13            | July 20  | July 27  | Aug. 3   | Aug. 10 | Aug. 17 | Aug. 24 | Aug. 31 | Sept. 7 |  |
| <i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>  |                    |          |          |          |         |         |         |         |         |  |
| From commercial banks in the United States  |                    |          |          |          |         |         |         |         |         |  |
| 1 For one day or under continuing contract  | 72,182             | 68,515   | 66,716   | 69,872   | 73,443  | 70,390  | 67,829  | 67,432  | 74,645  |  |
| 2 For all other maturities  | 16,288             | 15,310   | 15,021   | 15,378   | 15,969  | 15,864  | 15,853  | 15,512  | 14,365  |  |
| From other depository institutions, foreign banks and official institutions, and U.S. government agencies                             |                    |          |          |          |         |         |         |         |         |  |
| 3 For one day or under continuing contract  | 18,725             | 18,371   | 21,257   | 19,314   | 17,607  | 17,988  | 18,137  | 17,874  | 19,902  |  |
| 4 For all other maturities  | 19,694             | 19,555   | 20,271   | 19,092   | 19,173  | 20,827  | 19,917  | 19,518  | 20,760  |  |
| <i>Repurchase agreements on U.S. government and federal agency securities</i>   |                    |          |          |          |         |         |         |         |         |  |
| Brokers and nonbank dealers in securities   |                    |          |          |          |         |         |         |         |         |  |
| 5 For one day or under continuing contract  | 13,092             | 13,705   | 14,374   | 14,964   | 16,002  | 15,391  | 17,878  | 17,541  | 16,819  |  |
| 6 For all other maturities  | 14,782             | 13,945   | 13,008   | 13,228   | 15,336  | 16,438  | 16,025  | 17,136  | 16,114  |  |
| All other customers   |                    |          |          |          |         |         |         |         |         |  |
| 7 For one day or under continuing contract  | 22,983             | 22,610   | 24,561   | 24,609   | 24,862  | 24,794  | 25,358  | 25,113  | 25,117  |  |
| 8 For all other maturities  | 11,770             | 11,847   | 11,713   | 11,602   | 11,588  | 11,830  | 12,198  | 12,483  | 12,542  |  |
| MEMO  |                    |          |          |          |         |         |         |         |         |  |
| <i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i> |                    |          |          |          |         |         |         |         |         |  |
| 9 To commercial banks in the United States  | 41,421             | 42,370   | 39,394   | 44,426   | 41,470  | 41,014  | 38,832  | 40,926  | 42,177  |  |
| 10 To all other specified customers <sup>2</sup>  | 21,374             | 18,195   | 17,986   | 16,510   | 20,575  | 19,604  | 19,237  | 17,837  | 20,012  |  |
|   |                    | Sept. 14 | Sept. 21 | Sept. 28 | Oct. 5  | Oct. 12 | Oct. 19 | Oct. 26 | Nov. 2  |  |
| <i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>  |                    |          |          |          |         |         |         |         |         |  |
| From commercial banks in the United States  |                    |          |          |          |         |         |         |         |         |  |
| 1 For one day or under continuing contract  |                    | 72,298   | 67,876   | 62,643   | 74,230  | 71,213  | 72,309  | 65,933  | 67,659  |  |
| 2 For all other maturities  |                    | 14,605   | 13,869   | 13,912   | 13,206  | 14,234  | 14,254  | 14,797  | 15,148  |  |
| From other depository institutions, foreign banks and official institutions, and U.S. government agencies                             |                    |          |          |          |         |         |         |         |         |  |
| 3 For one day or under continuing contract  |                    | 17,075   | 16,170   | 18,852   | 17,986  | 16,750  | 22,663  | 23,327  | 19,074  |  |
| 4 For all other maturities  |                    | 21,209   | 20,816   | 21,355   | 19,641  | 18,468  | 17,510  | 18,763  | 17,575  |  |
| <i>Repurchase agreements on U.S. government and federal agency securities</i>   |                    |          |          |          |         |         |         |         |         |  |
| Brokers and nonbank dealers in securities   |                    |          |          |          |         |         |         |         |         |  |
| 5 For one day or under continuing contract  |                    | 16,381   | 13,902   | 13,003   | 13,381  | 13,061  | 16,265  | 14,737  | 15,647  |  |
| 6 For all other maturities  |                    | 17,360   | 17,119   | 17,742   | 18,078  | 18,947  | 19,064  | 20,878  | 20,858  |  |
| All other customers   |                    |          |          |          |         |         |         |         |         |  |
| 7 For one day or under continuing contract  |                    | 23,355   | 23,515   | 23,437   | 25,848  | 24,517  | 23,481  | 23,164  | 23,464  |  |
| 8 For all other maturities  |                    | 12,198   | 12,972   | 13,256   | 12,271  | 12,631  | 12,159  | 12,719  | 13,206  |  |
| MEMO  |                    |          |          |          |         |         |         |         |         |  |
| <i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i> |                    |          |          |          |         |         |         |         |         |  |
| 9 To commercial banks in the United States  |                    | 40,307   | 43,838   | 39,635   | 46,816  | 40,140  | 40,609  | 37,166  | 39,535  |  |
| 10 To all other specified customers <sup>2</sup>  |                    | 21,041   | 22,796   | 21,267   | 26,793  | 22,706  | 19,363  | 20,255  | 17,793  |  |
|   |                    | Nov. 9   | Nov. 16  | Nov. 23  | Nov. 30 | Dec. 7  | Dec. 14 | Dec. 21 | Dec. 28 |  |
| <i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>  |                    |          |          |          |         |         |         |         |         |  |
| From commercial banks in the United States  |                    |          |          |          |         |         |         |         |         |  |
| 1 For one day or under continuing contract  |                    | 73,216   | 72,722   | 72,006   | 73,294  | 78,107  | 79,155  | 74,281  | 71,828  |  |
| 2 For all other maturities  |                    | 15,385   | 16,007   | 15,626   | 16,355  | 15,108  | 14,754  | 14,242  | 13,834  |  |
| From other depository institutions, foreign banks and official institutions, and U.S. government agencies                             |                    |          |          |          |         |         |         |         |         |  |
| 3 For one day or under continuing contract  |                    | 18,264   | 18,965   | 22,633   | 17,881  | 16,203  | 18,475  | 19,157  | 20,597  |  |
| 4 For all other maturities  |                    | 18,399   | 19,538   | 20,914   | 19,369  | 18,294  | 19,201  | 19,013  | 18,783  |  |
| <i>Repurchase agreements on U.S. government and federal agency securities</i>   |                    |          |          |          |         |         |         |         |         |  |
| Brokers and nonbank dealers in securities   |                    |          |          |          |         |         |         |         |         |  |
| 5 For one day or under continuing contract  |                    | 14,849   | 12,884   | 13,790   | 11,784  | 12,150  | 11,568  | 11,118  | 10,237  |  |
| 6 For all other maturities  |                    | 21,011   | 20,362   | 21,330   | 20,679  | 20,868  | 23,155  | 19,300  | 18,637  |  |
| All other customers   |                    |          |          |          |         |         |         |         |         |  |
| 7 For one day or under continuing contract  |                    | 22,855   | 22,846   | 23,570   | 20,912  | 23,747  | 23,883  | 23,265  | 22,808  |  |
| 8 For all other maturities  |                    | 12,731   | 12,882   | 12,860   | 15,722  | 13,102  | 13,173  | 12,897  | 14,150  |  |
| MEMO  |                    |          |          |          |         |         |         |         |         |  |
| <i>Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract</i> |                    |          |          |          |         |         |         |         |         |  |
| 9 To commercial banks in the United States  |                    | 38,369   | 39,813   | 34,462   | 36,849  | 40,002  | 38,196  | 38,439  | 37,991  |  |
| 10 To all other specified customers <sup>2</sup>  |                    | 18,799   | 21,181   | 21,060   | 20,546  | 22,053  | 22,097  | 20,570  | 18,270  |  |

## 5. Federal Reserve Bank interest rates, 1983-1992

### A. Adjustment credit to depository institutions<sup>1</sup>

Percent per year, in effect December 31

| Year | Boston | New York | Philadelphia | Cleveland | Richmond | Atlanta | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
|------|--------|----------|--------------|-----------|----------|---------|---------|-----------|-------------|-------------|--------|---------------|
| 1983 | 8.5    | 8.5      | 8.5          | 8.5       | 8.5      | 8.5     | 8.5     | 8.5       | 8.5         | 8.5         | 8.5    | 8.5           |
| 1984 | 8      | 8        | 8            | 8         | 8        | 8       | 8       | 8         | 8           | 8           | 8      | 8             |
| 1985 | 7.5    | 7.5      | 7.5          | 7.5       | 7.5      | 7.5     | 7.5     | 7.5       | 7.5         | 7.5         | 7.5    | 7.5           |
| 1986 | 5.5    | 5.5      | 5.5          | 5.5       | 5.5      | 5.5     | 5.5     | 5.5       | 5.5         | 5.5         | 5.5    | 5.5           |
| 1987 | 6      | 6        | 6            | 6         | 6        | 6       | 6       | 6         | 6           | 6           | 6      | 6             |
| 1988 | 6.5    | 6.5      | 6.5          | 6.5       | 6.5      | 6.5     | 6.5     | 6.5       | 6.5         | 6.5         | 6.5    | 6.5           |
| 1989 | 7      | 7        | 7            | 7         | 7        | 7       | 7       | 7         | 7           | 7           | 7      | 7             |
| 1990 | 6.5    | 6.5      | 6.5          | 6.5       | 6.5      | 6.5     | 6.5     | 6.5       | 6.5         | 6.5         | 6.5    | 6.5           |
| 1991 | 3.5    | 3.5      | 3.5          | 3.5       | 3.5      | 3.5     | 3.5     | 3.5       | 3.5         | 3.5         | 3.5    | 3.5           |
| 1992 | 3.0    | 3.0      | 3.0          | 3.0       | 3.0      | 3.0     | 3.0     | 3.0       | 3.0         | 3.0         | 3.0    | 3.0           |

### B. Seasonal credit to depository institutions<sup>2</sup>

Percent per year, in effect December 31

| Year | Boston | New York | Philadelphia | Cleveland | Richmond | Atlanta | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
|------|--------|----------|--------------|-----------|----------|---------|---------|-----------|-------------|-------------|--------|---------------|
| 1983 | 8.5    | 8.5      | 8.5          | 8.5       | 8.5      | 8.5     | 8.5     | 8.5       | 8.5         | 8.5         | 8.5    | 8.5           |
| 1984 | 8      | 8        | 8            | 8         | 8        | 8       | 8       | 8         | 8           | 8           | 8      | 8             |
| 1985 | 7.5    | 7.5      | 7.5          | 7.5       | 7.5      | 7.5     | 7.5     | 7.5       | 7.5         | 7.5         | 7.5    | 7.5           |
| 1986 | 5.5    | 5.5      | 5.5          | 5.5       | 5.5      | 5.5     | 5.5     | 5.5       | 5.5         | 5.5         | 5.5    | 5.5           |
| 1987 | 6      | 6        | 6            | 6         | 6        | 6       | 6       | 6         | 6           | 6           | 6      | 6             |
| 1988 | 6.5    | 6.5      | 6.5          | 6.5       | 6.5      | 6.5     | 6.5     | 6.5       | 6.5         | 6.5         | 6.5    | 6.5           |
| 1989 | 7      | 7        | 7            | 7         | 7        | 7       | 7       | 7         | 7           | 7           | 7      | 7             |
| 1990 | 6.5    | 6.5      | 6.5          | 6.5       | 6.5      | 6.5     | 6.5     | 6.5       | 6.5         | 6.5         | 6.5    | 6.5           |
| 1991 | 3.5    | 3.5      | 3.5          | 3.5       | 3.5      | 3.5     | 3.5     | 3.5       | 3.5         | 3.5         | 3.5    | 3.5           |
| 1992 | 3.2    | 3.2      | 3.2          | 3.2       | 3.2      | 3.2     | 3.2     | 3.2       | 3.2         | 3.2         | 3.2    | 3.2           |

### C. Extended credit to depository institutions<sup>3</sup>

Percent per year, in effect December 31

| Year | Boston                                  | New York | Philadelphia | Cleveland | Richmond | Atlanta | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
|------|---|----------|--------------|-----------|----------|---------|---------|-----------|-------------|-------------|--------|---------------|
|      | First 30 days of borrowing              |          |              |           |          |         |         |           |             |             |        |               |
| 1983 | 8.5                                     | 8.5      | 8.5          | 8.5       | 8.5      | 8.5     | 8.5     | 8.5       | 8.5         | 8.5         | 8.5    | 8.5           |
| 1984 | 8                                       | 8        | 8            | 8         | 8        | 8       | 8       | 8         | 8           | 8           | 8      | 8             |
| 1985 | 7.5                                     | 7.5      | 7.5          | 7.5       | 7.5      | 7.5     | 7.5     | 7.5       | 7.5         | 7.5         | 7.5    | 7.5           |
| 1986 | 5.5                                     | 5.5      | 5.5          | 5.5       | 5.5      | 5.5     | 5.5     | 5.5       | 5.5         | 5.5         | 5.5    | 5.5           |
| 1987 | 6                                       | 6        | 6            | 6         | 6        | 6       | 6       | 6         | 6           | 6           | 6      | 6             |
| 1988 | 6.5                                     | 6.5      | 6.5          | 6.5       | 6.5      | 6.5     | 6.5     | 6.5       | 6.5         | 6.5         | 6.5    | 6.5           |
| 1989 | 7                                       | 7        | 7            | 7         | 7        | 7       | 7       | 7         | 7           | 7           | 7      | 7             |
| 1990 | 6.5                                     | 6.5      | 6.5          | 6.5       | 6.5      | 6.5     | 6.5     | 6.5       | 6.5         | 6.5         | 6.5    | 6.5           |
| 1991 | 3.5                                     | 3.5      | 3.5          | 3.5       | 3.5      | 3.5     | 3.5     | 3.5       | 3.5         | 3.5         | 3.5    | 3.5           |
| 1992 | 3.0                                     | 3.0      | 3.0          | 3.0       | 3.0      | 3.0     | 3.0     | 3.0       | 3.0         | 3.0         | 3.0    | 3.0           |
|      | After 30 days of borrowing <sup>3</sup> |          |              |           |          |         |         |           |             |             |        |               |
| 1983 | ↑                                       | ↑        | ↑            | ↑         | ↑        | ↑       | ↑       | ↑         | ↑           | ↑           | ↑      | ↑             |
| 1984 | n.a.                                    | n.a.     | n.a.         | n.a.      | n.a.     | n.a.    | n.a.    | n.a.      | n.a.        | n.a.        | n.a.   | n.a.          |
| 1985 | ↓                                       | ↓        | ↓            | ↓         | ↓        | ↓       | ↓       | ↓         | ↓           | ↓           | ↓      | ↓             |
| 1986 | ↓                                       | ↓        | ↓            | ↓         | ↓        | ↓       | ↓       | ↓         | ↓           | ↓           | ↓      | ↓             |
| 1987 | 7.7                                     | 7.7      | 7.7          | 7.7       | 7.7      | 7.7     | 7.7     | 7.7       | 7.7         | 7.7         | 7.7    | 7.7           |
| 1988 | 9.5                                     | 9.5      | 9.5          | 9.5       | 9.5      | 9.5     | 9.5     | 9.5       | 9.5         | 9.5         | 9.5    | 9.5           |
| 1989 | 8.9                                     | 8.9      | 8.9          | 8.9       | 8.9      | 8.9     | 8.9     | 8.9       | 8.9         | 8.9         | 8.9    | 8.9           |
| 1990 | 8.0                                     | 8.0      | 8.0          | 8.0       | 8.0      | 8.0     | 8.0     | 8.0       | 8.0         | 8.0         | 8.0    | 8.0           |
| 1991 | 4.8                                     | 4.8      | 4.8          | 4.8       | 4.8      | 4.8     | 4.8     | 4.8       | 4.8         | 4.8         | 4.8    | 4.8           |
| 1992 | 3.7                                     | 3.7      | 3.7          | 3.7       | 3.7      | 3.7     | 3.7     | 3.7       | 3.7         | 3.7         | 3.7    | 3.7           |

## 6. Reserve requirements of depository institutions, December 31, 1992<sup>1</sup>

| Type of deposit <sup>2</sup>                | Requirement            |                |
|---|------------------------|----------------|
|   | Percentage of deposits | Effective date |
| <i>Net transaction accounts<sup>3</sup></i> |                        |                |
| 1 \$0 million-\$46.8 million                | 3                      | 12/15/92       |
| 2 More than \$46.8 million <sup>4</sup>     | 10                     | 12/15/92       |
| 3 Nonpersonal time deposits <sup>5</sup>    | 0                      | 12/27/90       |
| 4 Eurocurrency liabilities <sup>6</sup>     | 0                      | 12/27/90       |

## 7. Federal Reserve open market transactions, 1992<sup>1</sup>

Millions of dollars

| Type of transaction   | Year      | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|---|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>U.S. TREASURY SECURITIES</b>                               |           |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Outright transactions (excluding matched transactions)</i> |           |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>Treasury bills</b>   |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Gross purchases   | 14,714    | 0       | 123     | 505     | 0       | 4,110   | 306     | 0       | 271     | 595     | 4,072   | 1,064   | 3,669   |
| 2 Gross sales   | 1,628     | 1,628   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 3 Exchanges   | 308,699   | 26,750  | 24,435  | 21,674  | 27,526  | 24,275  | 22,028  | 30,755  | 25,041  | 22,277  | 28,907  | 25,468  | 29,562  |
| 4 Redemptions   | 1,600     | 1,600   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>Others within one year</b>                                 |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 5 Gross purchases   | 1,096     | 0       | 0       | 0       | 0       | 0       | 285     | 0       | 0       | 350     | 0       | 461     | 0       |
| 6 Gross sales   | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 7 Maturity shifts   | 36,662    | 1,174   | 6,020   | 2,552   | 877     | 2,459   | 3,447   | 985     | 4,448   | 2,753   | 2,010   | 7,160   | 2,777   |
| 8 Exchanges   | -30,543   | -989    | -2,742  | -2,512  | -1,863  | -5,225  | -1,854  | -1,669  | -4,617  | -1,905  | -982    | -4,615  | -1,570  |
| 9 Redemptions   | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>One to five years</b>                                      |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 10 Gross purchases  | 13,118    | 0       | 1,027   | 1,425   | 0       | 200     | 1,993   | 0       | 400     | 3,500   | 200     | 4,172   | 200     |
| 11 Gross sales  | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 12 Maturity shifts  | -34,478   | -1,050  | -6,020  | -2,552  | -654    | -2,113  | -3,447  | -514    | -4,036  | -2,753  | -1,762  | -6,800  | -2,777  |
| 13 Exchanges  | 25,811    | 539     | 2,292   | 2,512   | 1,484   | 4,311   | 1,854   | 1,478   | 3,567   | 1,905   | 884     | 3,415   | 1,570   |
| <b>Five to ten years</b>                                      |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 14 Gross purchases  | 2,818     | 0       | 0       | 0       | 0       | 0       | 597     | 0       | 195     | 750     | 0       | 1,176   | 100     |
| 15 Gross sales  | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 16 Maturity shifts  | -1,915    | -124    | 96      | 0       | -223    | -346    | 0       | -471    | -412    | 0       | -248    | -187    | 0       |
| 17 Exchanges  | 3,532     | 451     | 300     | 0       | 379     | 614     | 0       | 191     | 700     | 0       | 97      | 800     | 0       |
| <b>More than ten years</b>                                    |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 18 Gross purchases  | 2,333     | 0       | 0       | 0       | 0       | 0       | 655     | 0       | 0       | 731     | 0       | 947     | 0       |
| 19 Gross sales  | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 20 Maturity shifts  | -269      | 0       | -96     | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | -173    | 0       |
| 21 Exchanges  | 1,200     | 0       | 150     | 0       | 0       | 300     | 0       | 0       | 350     | 0       | 0       | 400     | 0       |
| <b>All maturities</b>   |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 22 Gross purchases  | 34,079    | 0       | 1,150   | 1,930   | 0       | 4,310   | 3,836   | 0       | 866     | 5,927   | 4,272   | 7,820   | 3,969   |
| 23 Gross sales  | 1,628     | 1,628   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 24 Redemptions  | 1,600     | 1,600   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <i>Matched transactions</i>                                   |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 25 Gross sales  | 1,482,467 | 136,922 | 123,000 | 128,230 | 125,999 | 118,972 | 126,977 | 127,051 | 103,708 | 116,331 | 116,024 | 115,020 | 144,232 |
| 26 Gross purchases  | 1,480,140 | 136,282 | 124,654 | 126,673 | 128,149 | 117,524 | 129,216 | 126,137 | 101,410 | 115,579 | 114,917 | 117,020 | 142,578 |
| <i>Repurchase agreements<sup>2</sup></i>                      |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 27 Gross purchases  | 378,374   | 21,412  | 9,824   | 48,758  | 18,432  | 38,777  | 10,792  | 12,224  | 39,484  | 68,697  | 18,698  | 42,373  | 48,904  |
| 28 Gross sales  | 386,257   | 33,228  | 13,353  | 46,953  | 20,237  | 38,533  | 11,036  | 12,224  | 31,868  | 59,628  | 35,383  | 39,117  | 44,697  |
| 29 Net change in U.S. Treasury securities                     | 20,642    | -15,684 | -725    | 2,178   | 345     | 3,107   | 5,831   | -914    | 6,184   | 14,244  | -13,520 | 13,075  | 6,521   |
| <b>FEDERAL AGENCY OBLIGATIONS</b>                             |           |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Outright transactions</i>                                  |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 30 Gross purchases  | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 31 Gross sales  | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 32 Redemptions  | 632       | 85      | 0       | 0       | 49      | 160     | 40      | 85      | 54      | 37      | 0       | 0       | 121     |
| <i>Repurchase agreements<sup>2</sup></i>                      |           |         |         |         |         |         |         |         |         |         |         |         |         |
| 33 Gross purchases  | 14,565    | 390     | 571     | 1,640   | 224     | 1,281   | 402     | 94      | 601     | 3,222   | 1,778   | 2,760   | 1,601   |
| 34 Gross sales  | 14,486    | 808     | 706     | 1,640   | 224     | 1,281   | 402     | 94      | 548     | 1,800   | 3,253   | 2,506   | 1,224   |
| 35 Net change in federal agency obligations                   | -554      | -503    | -135    | -0      | -49     | -160    | -40     | -85     | -1      | 1,385   | -1,475  | 254     | 256     |
| 36 Total net change in System Open Market Account             | 20,089    | -16,186 | -860    | 2,178   | 295     | 2,946   | 5,791   | -1,000  | 6,183   | 15,629  | -14,995 | 13,329  | 6,777   |



**8. Federal Reserve Banks, 1992<sup>1</sup>**  
**A. Consolidated condition statement**  
Millions of dollars, end of period

| Account   | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>ASSETS</b>   |                |                |                |                |                |                |                |                |                |                |                |                |
| 1 Gold certificate account  | 11,058         | 11,058         | 11,057         | 11,057         | 11,057         | 11,060         | 11,059         | 11,059         | 11,058         | 11,060         | 11,059         | 11,056         |
| 2 Special drawing rights certificate account  | 10,018         | 10,018         | 10,018         | 10,018         | 10,018         | 10,018         | 10,018         | 10,018         | 10,018         | 10,018         | 10,018         | 8,018          |
| 3 Coin  | 614            | 632            | 599            | 554            | 492            | 482            | 477            | 499            | 501            | 519            | 491            | 446            |
| <i>Loans</i>  |                |                |                |                |                |                |                |                |                |                |                |                |
| 4 To depository institutions  | 112            | 62             | 52             | 115            | 150            | 1,359          | 256            | 244            | 609            | 80             | 35             | 675            |
| 5 Other   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 6 Acceptances held under repurchase agreements  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| <i>Federal agency obligations</i>   |                |                |                |                |                |                |                |                |                |                |                |                |
| 7 Bought outright   | 5,960          | 5,960          | 5,960          | 5,910          | 5,750          | 5,710          | 5,625          | 5,571          | 5,534          | 5,534          | 5,534          | 5,413          |
| 8 Held under repurchase agreements  | 135            | 0              | 0              | 0              | 0              | 0              | 0              | 53             | 1,475          | 0              | 254            | 631            |
| 9 Total U.S. Treasury securities  | <b>266,148</b> | <b>265,423</b> | <b>267,600</b> | <b>267,945</b> | <b>271,052</b> | <b>276,883</b> | <b>275,969</b> | <b>282,153</b> | <b>296,397</b> | <b>282,877</b> | <b>295,952</b> | <b>302,474</b> |
| 10 Bought outright <sup>2</sup>   | 262,619        | 265,423        | 265,796        | 267,945        | 270,808        | 276,883        | 275,969        | 274,537        | 279,712        | 282,877        | 292,696        | 295,011        |
| 11 Bills  | 128,767        | 130,544        | 129,492        | 131,642        | 134,304        | 136,849        | 135,935        | 133,908        | 133,752        | 136,716        | 139,780        | 141,794        |
| 12 Notes  | 101,520        | 102,835        | 104,260        | 104,260        | 104,160        | 106,974        | 106,974        | 107,822        | 112,376        | 112,576        | 117,879        | 118,179        |
| 13 Bonds  | 32,331         | 32,043         | 32,043         | 32,043         | 32,343         | 33,059         | 33,059         | 32,807         | 33,584         | 33,584         | 35,037         | 35,037         |
| 14 Held under repurchase agreements   | 3,529          | 0              | 1,805          | 0              | 244            | 0              | 0              | 7,616          | 16,685         | 0              | 3,256          | 7,463          |
| 15 Total loans and securities   | <b>272,354</b> | <b>271,444</b> | <b>273,613</b> | <b>273,971</b> | <b>276,952</b> | <b>283,952</b> | <b>281,849</b> | <b>288,020</b> | <b>304,015</b> | <b>288,491</b> | <b>301,775</b> | <b>309,192</b> |
| 16 Items in process of collection   | 4,624          | 4,657          | 7,362          | 4,672          | 4,754          | 7,216          | 4,428          | 2,267          | 5,125          | 5,136          | 1,912          | 8,378          |
| 17 Bank premises  | 994            | 1,001          | 1,007          | 1,014          | 1,021          | 1,026          | 1,014          | 1,015          | 1,019          | 1,024          | 1,029          | 1,026          |
| <i>Other assets</i>   |                |                |                |                |                |                |                |                |                |                |                |                |
| 18 Denominated in foreign currencies <sup>3</sup>   | 25,918         | 25,999         | 26,060         | 23,964         | 23,099         | 24,487         | 24,734         | 24,742         | 24,432         | 23,067         | 22,150         | 21,514         |
| 19 All other <sup>4</sup>   | 7,140          | 5,040          | 5,445          | 6,196          | 4,901          | 5,518          | 6,113          | 5,472          | 7,423          | 7,020          | 6,245          | 7,738          |
| 20 Total assets   | <b>332,719</b> | <b>329,849</b> | <b>335,161</b> | <b>331,447</b> | <b>332,293</b> | <b>343,758</b> | <b>339,692</b> | <b>343,093</b> | <b>363,591</b> | <b>346,334</b> | <b>354,679</b> | <b>367,368</b> |
| <b>LIABILITIES</b>  |                |                |                |                |                |                |                |                |                |                |                |                |
| 21 Federal Reserve notes  | 280,117        | 281,605        | 283,383        | 286,457        | 289,684        | 290,772        | 294,107        | 295,876        | 297,609        | 300,010        | 306,863        | 314,208        |
| 22 Total deposits   | <b>40,595</b>  | <b>36,659</b>  | <b>36,952</b>  | <b>32,960</b>  | <b>29,527</b>  | <b>36,839</b>  | <b>40,270</b>  | <b>36,206</b>  | <b>53,094</b>  | <b>34,484</b>  | <b>37,840</b>  | <b>40,148</b>  |
| 23 Depository institutions  | 29,195         | 30,688         | 29,480         | 27,801         | 23,503         | 22,740         | 25,302         | 29,422         | 27,665         | 29,339         | 30,348         | 32,079         |
| 24 U.S. Treasury—General account  | 10,828         | 5,477          | 6,846          | 4,692          | 5,583          | 13,630         | 6,923          | 6,232          | 24,586         | 4,413          | 6,985          | 7,492          |
| 25 Foreign—Official accounts  | 321            | 264            | 262            | 206            | 217            | 219            | 264            | 297            | 546            | 415            | 229            | 206            |
| 26 Other  | 251            | 231            | 364            | 260            | 224            | 249            | 220            | 254            | 296            | 317            | 296            | 372            |
| 27 Deferred credit items  | 4,378          | 4,363          | 6,728          | 4,124          | 4,367          | 6,732          | -3,531         | 1,736          | 4,865          | 4,568          | 2,216          | 5,028          |
| 28 Other liabilities and accrued dividends <sup>5</sup>                                       | 2,558          | 2,317          | 2,226          | 2,052          | 2,089          | 1,908          | 1,988          | 1,960          | 1,840          | 1,805          | 1,894          | 1,876          |
| 29 Total liabilities  | <b>327,648</b> | <b>324,944</b> | <b>329,289</b> | <b>325,593</b> | <b>325,667</b> | <b>336,250</b> | <b>332,834</b> | <b>335,778</b> | <b>357,408</b> | <b>340,868</b> | <b>348,814</b> | <b>361,260</b> |
| <b>CAPITAL ACCOUNTS</b>   |                |                |                |                |                |                |                |                |                |                |                |                |
| 30 Capital paid in  | 2,683          | 2,734          | 2,745          | 2,790          | 2,813          | 2,832          | 2,931          | 2,957          | 2,977          | 3,040          | 3,028          | 3,054          |
| 31 Surplus  | 2,383          | 2,171          | 2,598          | 2,652          | 2,652          | 2,652          | 2,652          | 2,652          | 2,652          | 2,419          | 2,546          | 3,054          |
| 32 Other capital accounts   | 6              | 0              | 529            | 413            | 1,162          | 2,024          | 1,276          | 1,707          | 555            | 8              | 291            | 0              |
| 33 Total liabilities and capital accounts   | <b>332,719</b> | <b>329,849</b> | <b>335,161</b> | <b>331,447</b> | <b>332,293</b> | <b>343,758</b> | <b>339,692</b> | <b>343,093</b> | <b>363,591</b> | <b>346,334</b> | <b>354,679</b> | <b>367,368</b> |
| <b>MEMO</b>   |                |                |                |                |                |                |                |                |                |                |                |                |
| 34 Marketable U.S. Treasury securities held in custody for foreign and international accounts | 266,801        | 268,036        | 271,183        | 274,023        | 276,920        | 279,403        | 291,950        | 296,756        | 283,556        | 293,014        | 285,765        | 291,393        |

## 8. Federal Reserve Banks, 1992—Continued

### B. Federal Reserve note statement<sup>6</sup>

Millions of dollars, end of period

| Account  | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>1 Federal Reserve notes outstanding (issued to Banks)</b> ..... | 364,621 | 363,222 | 362,146 | 358,760 | 360,961 | 362,337 | 360,881 | 357,972 | 357,496 | 357,540 | 359,274 | 363,479 |
| <b>2 LESS: Held by Federal Reserve Banks</b> .....                 | 84,504  | 81,617  | 78,763  | 72,303  | 71,277  | 71,565  | 66,774  | 62,096  | 59,887  | 57,530  | 52,410  | 49,271  |
| <b>3 Federal Reserve notes, net</b> .....                          | 280,117 | 281,605 | 283,383 | 286,457 | 289,684 | 290,772 | 294,107 | 295,876 | 297,609 | 300,010 | 306,863 | 314,208 |
| <i>Collateral held against notes, net</i>                          |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>4 Gold certificate account</b> .....                            | 11,058  | 11,058  | 11,057  | 11,057  | 11,057  | 11,060  | 11,059  | 11,059  | 11,058  | 11,060  | 11,059  | 11,056  |
| <b>5 Special drawing rights certificate account</b> .....          | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 10,018  | 8,018   |
| <b>6 Other eligible assets</b> .....                               | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>7 U.S. Treasury and agency securities</b> .....                 | 259,041 | 260,529 | 262,308 | 265,382 | 268,609 | 269,694 | 273,030 | 274,799 | 276,532 | 278,933 | 285,787 | 295,134 |
| <b>8 Total collateral</b> .....                                    | 280,117 | 281,605 | 283,383 | 286,457 | 289,684 | 290,772 | 294,107 | 295,876 | 297,609 | 300,010 | 306,863 | 314,208 |

### C. Maturity distribution of loan and security holdings

Millions of dollars, end of period

| Type of holding and maturity                     | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>1 Total loans</b> .....                       | 112     | 62      | 52      | 115     | 150     | 1,359   | 256     | 244     | 609     | 80      | 35      | 675     |
| <b>2 Within fifteen days?</b> .....              | 112     | 58      | 46      | 92      | 104     | 1,277   | 125     | 110     | 506     | 35      | 23      | 673     |
| <b>3 Sixteen days to ninety days</b> .....       | 0       | 4       | 6       | 24      | 47      | 82      | 131     | 134     | 103     | 46      | 12      | 1       |
| <b>4 Ninety-one days to one year</b> .....       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>5 Total acceptances</b> .....                 | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>6 Within fifteen days?</b> .....              | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>7 Sixteen days to ninety days</b> .....       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>8 Ninety-one days to one year</b> .....       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>9 Total U.S. Treasury securities</b> ..       | 262,619 | 265,423 | 265,796 | 267,945 | 270,808 | 276,883 | 275,969 | 282,153 | 296,397 | 282,877 | 295,952 | 302,474 |
| <b>10 Within fifteen days?</b> .....             | 8,864   | 8,559   | 6,571   | 13,540  | 7,584   | 9,835   | 9,389   | 13,027  | 24,468  | 3,203   | 8,620   | 12,824  |
| <b>11 Sixteen days to ninety days</b> .....      | 64,603  | 69,052  | 67,222  | 57,553  | 72,122  | 70,373  | 68,366  | 70,616  | 67,062  | 73,197  | 75,398  | 70,610  |
| <b>12 Ninety-one days to one year</b> .....      | 86,028  | 87,851  | 89,745  | 93,608  | 85,703  | 88,814  | 89,667  | 90,167  | 91,423  | 93,205  | 95,569  | 103,582 |
| <b>13 One year to five years</b> .....           | 63,788  | 60,175  | 62,473  | 63,302  | 64,889  | 66,100  | 67,064  | 66,029  | 69,648  | 69,627  | 69,757  | 68,750  |
| <b>14 Five years to ten years</b> .....          | 14,796  | 15,194  | 15,192  | 15,347  | 15,615  | 16,212  | 15,932  | 16,415  | 17,165  | 17,014  | 18,803  | 18,903  |
| <b>15 More than ten years</b> .....              | 24,540  | 24,594  | 24,594  | 24,594  | 24,894  | 25,549  | 25,549  | 25,899  | 26,631  | 26,631  | 27,805  | 27,805  |
| <b>16 Total federal agency obligations</b> ..... | 5,960   | 5,960   | 5,960   | 5,910   | 5,750   | 5,710   | 5,625   | 5,624   | 7,009   | 5,534   | 5,788   | 6,044   |
| <b>17 Within fifteen days?</b> .....             | 108     | 403     | 220     | 105     | 321     | 222     | 98      | 463     | 1,685   | 114     | 647     | 821     |
| <b>18 Sixteen days to ninety days</b> .....      | 867     | 502     | 524     | 677     | 496     | 721     | 836     | 573     | 747     | 843     | 548     | 810     |
| <b>19 Ninety-one days to one year</b> .....      | 1,343   | 1,411   | 1,515   | 1,499   | 1,460   | 1,301   | 1,297   | 1,286   | 1,221   | 1,198   | 1,109   | 1,064   |
| <b>20 One year to five years</b> .....           | 2,647   | 2,726   | 2,750   | 2,733   | 2,577   | 2,557   | 2,483   | 2,391   | 2,465   | 2,503   | 2,608   | 2,511   |
| <b>21 Five years to ten years</b> .....          | 841     | 764     | 797     | 742     | 742     | 755     | 757     | 757     | 737     | 722     | 722     | 696     |
| <b>22 More than ten years</b> .....              | 154     | 154     | 154     | 154     | 154     | 154     | 154     | 154     | 154     | 154     | 154     | 142     |

## 9. Debits and deposit turnover at commercial banks, 1992<sup>1</sup>

### A. Seasonally adjusted

| Bank group, or type of deposit                               | Jan.      | Feb.      | Mar.      | Apr.      | May       | June      | July      | Aug.      | Sept.     | Oct.      | Nov.      | Dec.      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>DEBITS TO</b>   |           |           |           |           |           |           |           |           |           |           |           |           |
| <i>Demand deposits</i> <sup>2</sup>                          |           |           |           |           |           |           |           |           |           |           |           |           |
| 1 All insured banks . . . . .                                | 296,959.8 | 295,673.6 | 299,569.8 | 307,321.1 | 293,602.0 | 323,630.8 | 339,216.4 | 306,923.0 | 346,658.3 | 326,893.0 | 322,187.1 | 331,038.8 |
| 2 Major New York City banks . . . . .                        | 153,009.1 | 151,443.9 | 157,491.2 | 159,053.5 | 153,987.3 | 166,773.7 | 177,296.3 | 157,221.1 | 184,740.9 | 176,372.6 | 173,393.4 | 176,089.1 |
| 3 Other banks . . . . .                                      | 143,950.7 | 144,229.7 | 142,078.6 | 148,267.5 | 139,614.6 | 156,857.1 | 161,920.1 | 149,702.0 | 161,917.4 | 150,520.4 | 148,793.7 | 154,949.8 |
| 4 Other checkable deposits <sup>3</sup> . . . . .            | 3,789.9   | 3,778.3   | 3,694.0   | 3,782.5   | 3,613.1   | 4,020.0   | 4,078.7   | 3,763.9   | 3,942.1   | 3,700.5   | 3,610.0   | 3,683.9   |
| 5 Savings deposits (including MMDAs) <sup>4</sup> . . . . .  | 3,125.2   | 3,123.5   | 3,420.2   | 3,298.0   | 3,068.0   | 3,355.3   | 3,513.7   | 3,139.8   | 3,559.1   | 3,468.2   | 3,497.2   | 3,407.3   |
| <b>DEPOSIT TURNOVER</b>                                      |           |           |           |           |           |           |           |           |           |           |           |           |
| <i>Demand deposits</i> <sup>2</sup>                          |           |           |           |           |           |           |           |           |           |           |           |           |
| 6 All insured banks . . . . .                                | 840.5     | 803.6     | 810.4     | 833.8     | 775.8     | 870.7     | 916.6     | 800.0     | 892.4     | 818.9     | 796.1     | 830.5     |
| 7 Major New York City banks . . . . .                        | 4,710.3   | 4,549.8   | 4,790.4   | 4,831.5   | 4,442.9   | 4,922.2   | 5,349.6   | 4,550.9   | 5,254.5   | 4,855.5   | 4,624.0   | 4,693.3   |
| 8 Other banks . . . . .                                      | 448.7     | 431.0     | 421.9     | 441.7     | 406.1     | 464.3     | 480.6     | 428.8     | 458.3     | 414.8     | 405.2     | 429.1     |
| 9 Other checkable deposits <sup>3</sup> . . . . .            | 15.4      | 15.0      | 14.6      | 14.9      | 13.9      | 15.4      | 15.6      | 14.2      | 14.7      | 13.5      | 12.9      | 13.1      |
| 10 Savings deposits (including MMDAs) <sup>4</sup> . . . . . | 4.7       | 4.6       | 5.0       | 4.7       | 4.3       | 4.7       | 4.9       | 4.4       | 4.9       | 4.7       | 4.7       | 4.6       |

### B. Not seasonally adjusted

| Bank group, or type of deposit                               | Jan.      | Feb.      | Mar.      | Apr.      | May       | June      | July      | Aug.      | Sept.     | Oct.      | Nov.      | Dec.      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>DEBITS TO</b>   |           |           |           |           |           |           |           |           |           |           |           |           |
| <i>Demand deposits</i> <sup>2</sup>                          |           |           |           |           |           |           |           |           |           |           |           |           |
| 11 All insured banks . . . . .                               | 301,146.1 | 271,115.8 | 306,950.8 | 307,251.8 | 293,706.9 | 333,406.4 | 341,278.3 | 315,724.4 | 334,831.5 | 335,289.0 | 308,015.6 | 340,982.1 |
| 12 Major New York City banks . . . . .                       | 152,956.7 | 138,090.0 | 161,273.6 | 157,585.5 | 153,163.7 | 173,392.8 | 178,555.6 | 162,973.3 | 178,998.2 | 182,584.2 | 167,578.4 | 179,987.6 |
| 13 Other banks . . . . .                                     | 148,189.5 | 133,025.7 | 145,677.2 | 149,666.4 | 140,543.2 | 160,013.6 | 162,722.7 | 152,751.0 | 155,833.4 | 152,704.8 | 140,437.2 | 160,994.5 |
| 14 Other checkable deposits <sup>3</sup> . . . . .           | 4,139.9   | 3,458.6   | 3,753.6   | 4,014.9   | 3,521.3   | 4,048.4   | 3,987.9   | 3,696.9   | 3,945.7   | 3,689.7   | 3,351.3   | 3,849.3   |
| 15 Savings deposits (including MMDAs) <sup>4</sup> . . . . . | 3,348.4   | 2,861.1   | 3,388.8   | 3,502.9   | 3,075.9   | 3,467.1   | 3,523.9   | 3,173.5   | 3,374.3   | 3,403.2   | 3,240.4   | 3,588.0   |
| <b>DEPOSIT TURNOVER</b>                                      |           |           |           |           |           |           |           |           |           |           |           |           |
| <i>Demand deposits</i> <sup>2</sup>                          |           |           |           |           |           |           |           |           |           |           |           |           |
| 16 All insured banks . . . . .                               | 831.2     | 758.8     | 853.5     | 828.3     | 792.3     | 900.4     | 916.2     | 836.5     | 864.2     | 839.2     | 754.3     | 815.2     |
| 17 Major New York City banks . . . . .                       | 4,454.9   | 4,230.7   | 5,092.8   | 4,825.1   | 4,557.7   | 5,174.3   | 5,317.6   | 4,870.2   | 5,180.1   | 5,025.6   | 4,494.4   | 4,418.1   |
| 18 Other banks . . . . .                                     | 451.9     | 409.7     | 444.2     | 442.4     | 416.9     | 475.1     | 480.2     | 444.1     | 441.6     | 420.5     | 378.5     | 426.5     |
| 19 Other checkable deposits <sup>3</sup> . . . . .           | 16.4      | 13.8      | 14.7      | 15.3      | 13.7      | 15.6      | 15.4      | 14.1      | 14.9      | 13.7      | 12.1      | 13.5      |
| 20 Savings deposits (including MMDAs) <sup>4</sup> . . . . . | 5.0       | 4.2       | 4.9       | 5.0       | 4.4       | 4.9       | 4.9       | 4.4       | 4.6       | 4.6       | 4.4       | 4.8       |

## 10. Money stock, liquid assets, and debt measures, 1992<sup>1</sup>

### A. Seasonally adjusted

Billions of dollars

| Item                                    | Jan.     | Feb.     | Mar.     | Apr.     | May      | June     | July     | Aug.     | Sept.    | Oct.     | Nov.     | Dec.     |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <i>Measures<sup>2</sup></i>             |          |          |          |          |          |          |          |          |          |          |          |          |
| 1 M1                                    | 911.5    | 926.2    | 935.1    | 941.2    | 952.2    | 952.6    | 963.3    | 975.5    | 990.1    | 1,005.9  | 1,019.1  | 1,026.6  |
| 2 M2                                    | 3,451.0  | 3,467.7  | 3,467.8  | 3,464.8  | 3,467.5  | 3,462.1  | 3,463.6  | 3,472.4  | 3,480.2  | 3,491.4  | 3,498.0  | 3,497.0  |
| 3 M3                                    | 4,172.2  | 4,189.0  | 4,184.9  | 4,177.9  | 4,179.8  | 4,170.1  | 4,169.0  | 4,178.8  | 4,183.0  | 4,180.0  | 4,178.5  | 4,166.5  |
| 4 L                                     | 4,978.3  | 4,999.1  | 5,010.1  | 5,009.1  | 5,011.0  | 5,014.8  | 5,012.5  | 5,025.9  | 5,037.4  | 5,042.3  | 5,055.9  | 5,052.1  |
| 5 Debt                                  | 11,249.3 | 11,300.0 | 11,357.7 | 11,410.6 | 11,456.5 | 11,507.0 | 11,553.0 | 11,603.4 | 11,642.3 | 11,669.4 | 11,724.1 | 11,779.7 |
| <i>M1 components</i>                    |          |          |          |          |          |          |          |          |          |          |          |          |
| 6 Currency <sup>3</sup>                 | 269.0    | 270.8    | 271.9    | 273.6    | 275.1    | 276.6    | 279.5    | 282.4    | 286.3    | 288.0    | 289.8    | 292.3    |
| 7 Travelers checks <sup>4</sup>         | 7.7      | 7.7      | 7.7      | 7.7      | 7.7      | 7.7      | 7.7      | 7.8      | 8.1      | 8.3      | 8.2      | 8.1      |
| 8 Demand deposits <sup>5</sup>          | 296.3    | 303.3    | 308.0    | 310.8    | 314.7    | 312.3    | 317.5    | 322.5    | 329.0    | 336.0    | 339.5    | 340.9    |
| 9 Other checkable deposits <sup>6</sup> | 338.6    | 344.3    | 347.5    | 349.0    | 354.7    | 355.9    | 358.6    | 362.8    | 366.7    | 373.7    | 381.6    | 385.2    |
| <i>Nontransaction components</i>        |          |          |          |          |          |          |          |          |          |          |          |          |
| 10 In M2 <sup>7</sup>                   | 2,539.5  | 2,541.5  | 2,532.7  | 2,523.7  | 2,515.3  | 2,509.5  | 2,500.3  | 2,496.9  | 2,490.2  | 2,485.5  | 2,478.8  | 2,470.3  |
| 11 In M3 <sup>8</sup>                   | 721.2    | 721.3    | 717.1    | 713.1    | 712.3    | 708.0    | 705.4    | 706.4    | 702.8    | 688.5    | 680.5    | 669.6    |
| <i>Commercial banks</i>                 |          |          |          |          |          |          |          |          |          |          |          |          |
| 12 Savings deposits (including MMDAs)   | 677.2    | 689.0    | 695.6    | 703.9    | 709.3    | 713.3    | 719.5    | 727.6    | 737.2    | 746.1    | 752.5    | 756.1    |
| 13 Small time deposits <sup>9</sup>     | 589.1    | 578.6    | 571.2    | 567.9    | 560.0    | 552.9    | 544.6    | 535.6    | 527.5    | 519.9    | 511.9    | 507.0    |
| 14 Large time deposits <sup>10,11</sup> | 336.9    | 333.7    | 330.0    | 326.6    | 323.0    | 317.7    | 311.0    | 307.8    | 303.5    | 296.8    | 292.8    | 290.2    |
| <i>Thrift institutions</i>              |          |          |          |          |          |          |          |          |          |          |          |          |
| 15 Savings deposits (including MMDAs)   | 383.1    | 391.7    | 398.7    | 403.6    | 410.3    | 412.7    | 415.0    | 418.2    | 421.7    | 424.4    | 427.9    | 429.9    |
| 16 Small time deposits <sup>9</sup>     | 453.9    | 442.9    | 432.8    | 418.2    | 409.6    | 402.8    | 396.9    | 391.3    | 385.2    | 376.6    | 369.9    | 363.2    |
| 17 Large time deposits <sup>10</sup>    | 82.0     | 79.9     | 77.4     | 75.5     | 73.0     | 71.7     | 71.5     | 70.3     | 70.2     | 70.2     | 68.5     | 67.3     |
| <i>Money market funds</i>               |          |          |          |          |          |          |          |          |          |          |          |          |
| 18 General purpose and broker-dealer    | 360.3    | 362.3    | 358.0    | 354.5    | 354.9    | 353.5    | 350.4    | 348.9    | 343.9    | 346.3    | 343.7    | 342.3    |
| 19 Institution-only                     | 186.1    | 192.0    | 192.2    | 195.9    | 202.2    | 206.3    | 212.5    | 220.9    | 220.7    | 210.9    | 209.2    | 202.3    |
| <i>Debt components</i>                  |          |          |          |          |          |          |          |          |          |          |          |          |
| 20 Federal debt                         | 2,782.6  | 2,801.8  | 2,841.7  | 2,877.3  | 2,908.5  | 2,943.8  | 2,968.2  | 2,991.6  | 3,004.1  | 3,001.5  | 3,027.9  | 3,069.0  |
| 21 Nonfederal debt                      | 8,466.7  | 8,498.2  | 8,516.0  | 8,533.3  | 8,548.0  | 8,563.2  | 8,584.9  | 8,611.8  | 8,638.2  | 8,667.9  | 8,696.2  | 8,710.7  |

### B. Not seasonally adjusted

Billions of dollars

| Item   | Jan.     | Feb.     | Mar.     | Apr.     | May      | June     | July     | Aug.     | Sept.    | Oct.     | Nov.     | Dec.     |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <i>Measures<sup>2</sup></i>                  |          |          |          |          |          |          |          |          |          |          |          |          |
| 22 M1  | 917.3    | 916.0    | 930.5    | 954.7    | 943.9    | 951.9    | 962.5    | 970.4    | 982.8    | 1,000.9  | 1,021.5  | 1,045.8  |
| 23 M2  | 3,456.0  | 3,462.3  | 3,474.8  | 3,486.5  | 3,452.5  | 3,457.2  | 3,461.0  | 3,466.8  | 3,467.8  | 3,485.7  | 3,500.8  | 3,511.2  |
| 24 M3  | 4,174.1  | 4,186.5  | 4,195.2  | 4,195.0  | 4,167.1  | 4,165.0  | 4,163.6  | 4,178.5  | 4,171.5  | 4,170.0  | 4,183.8  | 4,178.6  |
| 25 L   | 4,993.2  | 4,999.6  | 5,023.4  | 5,024.9  | 4,988.0  | 5,001.9  | 4,996.3  | 5,015.9  | 5,026.7  | 5,031.5  | 5,068.9  | 5,077.0  |
| 26 Debt                                      | 11,236.8 | 11,268.3 | 11,318.0 | 11,367.4 | 11,408.1 | 11,457.8 | 11,507.7 | 11,565.6 | 11,615.3 | 11,648.0 | 11,705.4 | 11,771.3 |
| <i>M1 components</i>                         |          |          |          |          |          |          |          |          |          |          |          |          |
| 27 Currency <sup>3</sup>                     | 267.8    | 269.4    | 271.0    | 273.3    | 275.7    | 277.2    | 280.8    | 282.9    | 284.6    | 287.0    | 290.0    | 295.0    |
| 28 Travelers checks <sup>4</sup>             | 7.4      | 7.5      | 7.4      | 7.3      | 7.4      | 7.8      | 8.2      | 8.4      | 8.5      | 8.4      | 7.9      | 7.8      |
| 29 Demand deposits <sup>5</sup>              | 299.9    | 296.4    | 302.6    | 313.8    | 308.3    | 311.4    | 317.7    | 319.8    | 326.1    | 336.7    | 343.9    | 355.3    |
| 30 Other checkable deposits <sup>6</sup>     | 342.2    | 342.7    | 349.5    | 360.2    | 352.5    | 355.5    | 355.9    | 359.2    | 363.6    | 368.8    | 379.7    | 387.7    |
| <i>Nontransaction components</i>             |          |          |          |          |          |          |          |          |          |          |          |          |
| 31 In M2 <sup>7</sup>                        | 2,538.7  | 2,546.3  | 2,544.3  | 2,531.8  | 2,508.6  | 2,505.3  | 2,498.5  | 2,496.4  | 2,485.0  | 2,484.8  | 2,479.3  | 2,465.4  |
| 32 In M3 <sup>8</sup>                        | 718.1    | 724.3    | 720.4    | 708.6    | 714.6    | 707.8    | 702.6    | 711.7    | 703.6    | 684.3    | 683.0    | 667.4    |
| <i>Commercial banks</i>                      |          |          |          |          |          |          |          |          |          |          |          |          |
| 33 Savings deposits (including MMDAs)        | 673.4    | 686.5    | 698.7    | 708.0    | 710.0    | 716.1    | 721.9    | 728.2    | 735.4    | 744.4    | 751.9    | 752.3    |
| 34 Small time deposits <sup>9</sup>          | 591.1    | 579.4    | 570.6    | 566.7    | 557.7    | 551.0    | 544.7    | 535.8    | 528.1    | 521.1    | 512.5    | 507.8    |
| 35 Large time deposits <sup>10,11</sup>      | 334.6    | 333.0    | 330.9    | 325.7    | 324.8    | 319.3    | 310.6    | 309.1    | 303.9    | 296.0    | 292.7    | 289.1    |
| <i>Thrift institutions</i>                   |          |          |          |          |          |          |          |          |          |          |          |          |
| 36 Savings deposits (including MMDAs)        | 380.9    | 390.2    | 400.4    | 406.0    | 410.7    | 414.3    | 416.3    | 418.5    | 420.6    | 423.4    | 427.5    | 427.8    |
| 37 Small time deposits <sup>9</sup>          | 455.4    | 443.5    | 432.3    | 417.3    | 407.9    | 401.4    | 397.0    | 391.4    | 385.7    | 377.4    | 370.3    | 363.8    |
| 38 Large time deposits <sup>10</sup>         | 81.4     | 79.7     | 77.6     | 75.3     | 73.4     | 72.0     | 71.4     | 70.6     | 70.3     | 70.0     | 68.5     | 67.1     |
| <i>Money market funds</i>                    |          |          |          |          |          |          |          |          |          |          |          |          |
| 39 General purpose and broker-dealer         | 360.0    | 368.8    | 367.7    | 361.1    | 352.9    | 349.9    | 345.8    | 346.2    | 341.4    | 343.4    | 341.9    | 340.0    |
| 40 Institution-only                          | 190.8    | 200.1    | 194.9    | 194.9    | 202.3    | 202.4    | 209.0    | 220.6    | 216.6    | 206.3    | 209.5    | 202.4    |
| <i>Repurchase agreements and Eurodollars</i> |          |          |          |          |          |          |          |          |          |          |          |          |
| 41 Overnight                                 | 77.9     | 77.9     | 74.7     | 72.8     | 69.5     | 72.5     | 72.8     | 76.2     | 73.8     | 75.0     | 75.1     | 73.9     |
| 42 Term                                      | 126.6    | 128.7    | 132.3    | 129.0    | 129.2    | 128.3    | 126.2    | 127.2    | 127.1    | 127.7    | 128.7    | 126.3    |
| <i>Debt components</i>                       |          |          |          |          |          |          |          |          |          |          |          |          |
| 43 Federal debt                              | 2,782.5  | 2,799.1  | 2,834.7  | 2,863.5  | 2,884.1  | 2,912.2  | 2,937.5  | 2,970.3  | 2,993.9  | 2,998.1  | 3,028.3  | 3,069.8  |
| 44 Nonfederal debt                           | 8,454.3  | 8,469.1  | 8,483.3  | 8,504.0  | 8,524.0  | 8,545.7  | 8,570.3  | 8,595.3  | 8,621.4  | 8,649.9  | 8,677.1  | 8,701.5  |

## 11. Aggregate reserves of depository institutions and monetary base, 1992<sup>1</sup>

### A. Adjusted for changes in reserve requirements<sup>2</sup>

Billions of dollars, averages of daily figures

| Item  | Jan.                    | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|---|-------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|   | Seasonally adjusted     |        |        |        |        |        |        |        |        |        |        |        |
| 1 Total reserves <sup>3</sup> .....                               | 46.23                   | 47.80  | 48.51  | 48.99  | 49.50  | 49.32  | 49.63  | 50.34  | 51.27  | 52.84  | 53.82  | 54.35  |
| 2 Nonborrowed reserves <sup>4</sup> .....                         | 45.99                   | 47.72  | 48.42  | 48.90  | 49.34  | 49.09  | 49.35  | 50.09  | 50.99  | 52.69  | 53.71  | 54.23  |
| 3 Nonborrowed reserves plus<br>extended credit <sup>5</sup> ..... | 46.00                   | 47.72  | 48.42  | 48.90  | 49.34  | 49.09  | 49.35  | 50.09  | 50.99  | 52.69  | 53.71  | 54.23  |
| 4 Required reserves .....   | 45.22                   | 46.73  | 47.48  | 47.86  | 48.50  | 48.40  | 48.66  | 49.41  | 50.28  | 51.76  | 52.77  | 53.20  |
| 5 Monetary base <sup>6</sup> .....                                | 319.39                  | 322.85 | 324.66 | 326.69 | 328.86 | 330.23 | 333.18 | 336.84 | 341.59 | 344.85 | 347.83 | 350.80 |
|   | Not seasonally adjusted |        |        |        |        |        |        |        |        |        |        |        |
| 6 Total reserves <sup>7</sup> .....                               | 47.34                   | 46.84  | 47.67  | 50.00  | 48.60  | 49.22  | 49.49  | 49.78  | 51.07  | 52.62  | 54.08  | 56.06  |
| 7 Nonborrowed reserves .....                                      | 47.11                   | 46.76  | 47.58  | 49.91  | 48.45  | 48.99  | 49.21  | 49.53  | 50.78  | 52.47  | 53.97  | 55.93  |
| 8 Nonborrowed reserves plus<br>extended credit <sup>5</sup> ..... | 47.11                   | 46.77  | 47.59  | 49.91  | 48.45  | 48.99  | 49.21  | 49.53  | 50.78  | 52.47  | 53.97  | 55.93  |
| 9 Required reserves <sup>8</sup> .....                            | 46.34                   | 45.78  | 46.65  | 48.86  | 47.60  | 48.31  | 48.53  | 48.84  | 50.08  | 51.54  | 53.04  | 54.90  |
| 10 Monetary base <sup>9</sup> .....                               | 320.43                  | 320.38 | 322.69 | 327.44 | 328.36 | 330.92 | 334.08 | 336.57 | 340.08 | 343.63 | 347.89 | 354.55 |

### B. Not adjusted for changes in the reserve requirements<sup>10</sup>

| Item   | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 11 Total reserves <sup>11</sup> .....                              | 55.81  | 55.24  | 56.28  | 50.46  | 48.83  | 49.50  | 49.82  | 50.16  | 51.52  | 53.14  | 54.67  | 56.54  |
| 12 Nonborrowed reserves .....                                      | 55.58  | 55.16  | 56.19  | 50.37  | 48.67  | 49.27  | 49.54  | 49.91  | 51.23  | 52.99  | 54.56  | 56.42  |
| 13 Nonborrowed reserves plus<br>extended credit <sup>5</sup> ..... | 55.58  | 55.16  | 56.19  | 50.37  | 48.67  | 49.27  | 49.54  | 49.91  | 51.23  | 52.99  | 54.56  | 56.42  |
| 14 Required reserves .....   | 54.81  | 54.17  | 55.25  | 49.32  | 47.83  | 48.58  | 48.86  | 49.23  | 50.53  | 52.06  | 53.62  | 55.39  |
| 15 Monetary base <sup>12</sup> .....                               | 333.09 | 333.19 | 335.82 | 332.69 | 333.79 | 336.43 | 339.87 | 342.49 | 346.21 | 349.81 | 354.25 | 360.90 |
| 16 Excess reserves <sup>13</sup> .....                             | 1.00   | 1.07   | 1.03   | 1.14   | 1.00   | .91    | .97    | .94    | .99    | 1.07   | 1.04   | 1.16   |
| 17 Borrowings from the Federal<br>Reserve .....                    | .23    | .08    | .09    | .09    | .16    | .23    | .28    | .25    | .29    | .14    | .10    | .12    |

## 12. Loans and securities of all commercial banks, 1992<sup>1</sup>

### A. Seasonally adjusted

Billions of dollars, averages of Wednesday figures

| Item   | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>1 Total loans, leases, and securities<sup>2</sup></b> | <b>2,846.0</b> | <b>2,855.4</b> | <b>2,862.7</b> | <b>2,874.3</b> | <b>2,875.3</b> | <b>2,882.8</b> | <b>2,886.9</b> | <b>2,902.2</b> | <b>2,917.4</b> | <b>2,926.0</b> | <b>2,932.4</b> | <b>2,937.6</b> |
| 2 U.S. government securities                             | 564.2          | 570.9          | 579.6          | 590.8          | 600.2          | 610.7          | 619.2          | 632.6          | 640.6          | 647.3          | 651.4          | 657.1          |
| 3 Other securities                                       | 179.6          | 180.3          | 178.5          | 178.5          | 176.9          | 175.8          | 177.9          | 178.2          | 178.2          | 178.8          | 177.3          | 176.0          |
| <b>4 Total loans and leases<sup>2</sup></b>              | <b>2,102.2</b> | <b>2,104.3</b> | <b>2,104.5</b> | <b>2,104.9</b> | <b>2,098.2</b> | <b>2,096.2</b> | <b>2,089.8</b> | <b>2,091.4</b> | <b>2,098.6</b> | <b>2,099.8</b> | <b>2,103.8</b> | <b>2,104.6</b> |
| 5 Commercial and industrial                              | 615.4          | 613.5          | 610.8          | 609.0          | 607.6          | 604.6          | 602.5          | 601.4          | 601.2          | 600.8          | 600.5          | 597.6          |
| 6 Bankers acceptances held <sup>3</sup>                  | 7.0            | 7.0            | 6.8            | 6.5            | 6.7            | 6.3            | 6.5            | 6.5            | 6.3            | 7.5            | 7.9            | 7.8            |
| 7 Other commercial and industrial                        | 608.4          | 606.5          | 604.0          | 602.6          | 600.9          | 598.4          | 596.0          | 594.9          | 594.9          | 593.3          | 592.6          | 589.9          |
| 8 U.S. addressees <sup>4</sup>                           | 599.1          | 597.5          | 594.9          | 593.2          | 590.8          | 588.3          | 585.3          | 584.3          | 583.6          | 582.6          | 582.3          | 580.2          |
| 9 Non-U.S. addressees <sup>4</sup>                       | 9.3            | 9.0            | 9.1            | 9.4            | 10.1           | 10.1           | 10.7           | 10.6           | 11.3           | 10.7           | 10.3           | 9.7            |
| 10 Real estate   | 873.2          | 876.7          | 879.1          | 881.8          | 883.3          | 881.8          | 881.5          | 883.1          | 886.8          | 890.7          | 892.5          | 892.4          |
| 11 Individual  | 363.4          | 363.8          | 362.3          | 360.8          | 359.2          | 359.0          | 358.6          | 357.4          | 357.0          | 355.8          | 355.4          | 355.5          |
| 12 Security  | 58.0           | 58.9           | 60.7           | 63.4           | 60.9           | 63.3           | 60.5           | 61.6           | 64.0           | 64.7           | 64.2           | 64.8           |
| 13 Nonbank financial institutions                        | 42.1           | 43.0           | 43.6           | 43.2           | 43.3           | 42.4           | 41.5           | 42.0           | 44.0           | 43.9           | 44.7           | 43.6           |
| 14 Agricultural  | 34.1           | 34.1           | 34.3           | 34.3           | 34.3           | 34.6           | 34.9           | 35.3           | 35.2           | 35.1           | 35.2           | 35.0           |
| 15 State and political subdivisions                      | 28.6           | 28.3           | 28.0           | 27.6           | 27.3           | 26.8           | 26.2           | 25.9           | 25.8           | 25.4           | 25.1           | 24.8           |
| 16 Foreign banks   | 7.1            | 6.9            | 6.6            | 6.7            | 7.0            | 7.5            | 7.7            | 7.2            | 7.9            | 7.6            | 7.5            | 7.7            |
| 17 Foreign official institutions                         | 2.3            | 2.2            | 2.1            | 2.0            | 2.0            | 2.0            | 2.2            | 2.3            | 2.5            | 2.4            | 2.8            | 2.8            |
| 18 Lease-financing receivables                           | 31.4           | 31.5           | 31.4           | 31.1           | 30.9           | 31.0           | 30.8           | 30.8           | 31.0           | 30.8           | 30.9           | 30.9           |
| 19 All other loans                                       | 46.5           | 45.5           | 45.5           | 45.1           | 42.4           | 43.3           | 43.2           | 44.3           | 43.2           | 42.6           | 45.0           | 49.5           |

### B. Not seasonally adjusted

Billions of dollars, averages of Wednesday figures

| Item  | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>20 Total loans, leases, and securities<sup>2</sup></b> | <b>2,848.3</b> | <b>2,857.4</b> | <b>2,864.9</b> | <b>2,875.8</b> | <b>2,870.7</b> | <b>2,882.9</b> | <b>2,876.1</b> | <b>2,894.5</b> | <b>2,914.9</b> | <b>2,925.2</b> | <b>2,939.0</b> | <b>2,947.4</b> |
| 21 U.S. government securities                             | 564.4          | 574.0          | 584.0          | 592.6          | 599.4          | 608.9          | 615.3          | 631.3          | 638.7          | 645.1          | 654.1          | 655.8          |
| 22 Other securities                                       | 180.2          | 180.5          | 178.2          | 178.0          | 176.5          | 175.4          | 176.8          | 178.1          | 177.9          | 179.2          | 178.3          | 176.2          |
| <b>23 Total loans and leases<sup>2</sup></b>              | <b>2,103.6</b> | <b>2,102.9</b> | <b>2,102.6</b> | <b>2,105.2</b> | <b>2,094.8</b> | <b>2,098.7</b> | <b>2,084.0</b> | <b>2,085.0</b> | <b>2,098.3</b> | <b>2,100.9</b> | <b>2,106.6</b> | <b>2,115.4</b> |
| 24 Commercial and industrial                              | 613.8          | 612.7          | 614.0          | 612.1          | 609.4          | 606.5          | 601.5          | 597.6          | 597.6          | 598.4          | 600.8          | 600.6          |
| 25 Bankers acceptances held <sup>3</sup>                  | 7.2            | 7.3            | 6.9            | 6.3            | 6.6            | 6.2            | 6.3            | 6.3            | 6.2            | 7.4            | 8.2            | 8.0            |
| 26 Other commercial and industrial                        | 606.7          | 605.4          | 607.2          | 605.8          | 602.7          | 600.3          | 595.2          | 591.4          | 591.4          | 591.0          | 592.6          | 592.6          |
| 27 U.S. addressees <sup>4</sup>                           | 597.4          | 596.2          | 598.2          | 596.3          | 592.7          | 589.5          | 584.2          | 580.5          | 580.3          | 580.7          | 582.8          | 583.0          |
| 28 Non-U.S. addressees <sup>4</sup>                       | 9.3            | 9.2            | 9.0            | 9.5            | 10.0           | 10.8           | 11.0           | 10.8           | 11.1           | 10.3           | 9.8            | 9.5            |
| 29 Real estate  | 873.1          | 875.1          | 876.7          | 880.7          | 883.4          | 882.0          | 881.6          | 883.7          | 887.6          | 891.5          | 893.9          | 893.7          |
| 30 Individual   | 367.5          | 363.8          | 359.8          | 358.1          | 357.4          | 357.2          | 356.4          | 356.9          | 358.6          | 356.2          | 356.3          | 360.0          |
| 31 Security   | 58.7           | 61.3           | 62.6           | 66.9           | 58.4           | 63.5           | 58.0           | 59.4           | 62.5           | 64.2           | 63.5           | 65.5           |
| 32 Nonbank financial institutions                         | 42.3           | 42.8           | 43.2           | 42.6           | 42.8           | 42.9           | 41.3           | 41.8           | 43.5           | 43.5           | 45.0           | 45.6           |
| 33 Agricultural   | 33.3           | 32.8           | 33.0           | 33.5           | 34.0           | 35.1           | 35.8           | 36.5           | 36.7           | 36.1           | 35.2           | 34.8           |
| 34 State and political subdivisions                       | 28.4           | 28.2           | 28.0           | 27.6           | 27.3           | 26.8           | 26.1           | 25.9           | 25.9           | 25.5           | 25.2           | 24.8           |
| 35 Foreign banks  | 7.2            | 6.7            | 6.4            | 6.4            | 6.8            | 7.3            | 7.8            | 7.0            | 8.1            | 7.8            | 7.8            | 8.2            |
| 36 Foreign official institutions                          | 2.3            | 2.2            | 2.1            | 2.0            | 2.0            | 2.0            | 2.2            | 2.3            | 2.5            | 2.4            | 2.8            | 2.8            |
| 37 Lease-financing receivables                            | 31.8           | 31.7           | 31.6           | 31.2           | 30.9           | 31.0           | 30.6           | 30.6           | 30.8           | 30.8           | 30.8           | 30.9           |
| 38 All other loans  | 45.2           | 45.8           | 45.2           | 44.1           | 42.5           | 44.4           | 42.6           | 43.2           | 44.6           | 44.4           | 45.4           | 48.6           |

### 13. Major nondeposit funds of all commercial banks, 1992<sup>1</sup>

Billions of dollars, monthly averages

| Source of funds   | Jan.  | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept. | Oct.  | Nov.  | Dec.  |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <i>Seasonally adjusted</i>  |       |       |       |       |       |       |       |       |       |       |       |       |
| 1 Total nondeposit funds <sup>2</sup> .....   | 280.6 | 285.1 | 287.2 | 291.9 | 292.4 | 295.9 | 297.0 | 302.5 | 309.5 | 304.6 | 308.4 | 312.0 |
| 2 Net balances owed to related foreign offices <sup>3</sup> .....                     | 41.4  | 41.4  | 44.8  | 50.9  | 53.7  | 61.2  | 61.7  | 61.4  | 64.0  | 63.8  | 68.1  | 71.8  |
| 3 Borrowings from other than commercial banks<br>in United States <sup>4</sup> .....  | 239.2 | 243.8 | 242.4 | 241.0 | 238.7 | 234.7 | 235.3 | 241.1 | 245.6 | 240.9 | 240.2 | 240.2 |
| 4 Domestically chartered banks .....  | 155.8 | 159.7 | 157.3 | 154.6 | 151.8 | 147.6 | 147.2 | 151.6 | 153.5 | 154.7 | 153.9 | 154.7 |
| 5 Foreign-related banks .....   | 83.4  | 84.1  | 85.0  | 86.5  | 86.9  | 87.2  | 88.1  | 89.6  | 92.1  | 86.2  | 86.3  | 85.5  |
| <i>Not seasonally adjusted</i>  |       |       |       |       |       |       |       |       |       |       |       |       |
| 6 Total nondeposit funds <sup>2</sup> .....   | 279.5 | 289.6 | 292.2 | 288.4 | 297.1 | 295.2 | 291.5 | 297.6 | 304.1 | 306.9 | 313.7 | 311.9 |
| 7 Net balances owed to related foreign offices <sup>3</sup> .....                     | 44.0  | 43.2  | 45.6  | 47.9  | 55.9  | 59.2  | 58.4  | 57.6  | 61.6  | 64.9  | 69.8  | 75.9  |
| 8 Domestically chartered banks .....  | -4.6  | .1    | .2    | -4.6  | -4.5  | -6.3  | -7.0  | -9.3  | -11.0 | -13.4 | -12.6 | -15.1 |
| 9 Foreign-related banks .....   | 48.6  | 43.1  | 45.4  | 52.6  | 60.4  | 65.6  | 65.4  | 66.9  | 72.6  | 78.3  | 82.4  | 91.0  |
| 10 Borrowings from other than commercial banks<br>in United States <sup>4</sup> ..... | 235.6 | 246.3 | 246.6 | 240.5 | 241.2 | 236.0 | 233.1 | 239.9 | 242.5 | 242.0 | 243.8 | 236.0 |
| 11 Domestically chartered banks .....   | 152.8 | 161.5 | 160.2 | 152.7 | 153.3 | 147.4 | 144.1 | 150.5 | 152.3 | 155.8 | 158.4 | 153.7 |
| 12 Federal funds and security RP borrowings <sup>5</sup> .....                        | 149.4 | 158.0 | 156.9 | 149.2 | 149.4 | 143.3 | 140.0 | 146.6 | 148.5 | 152.3 | 154.3 | 149.7 |
| 13 Other <sup>6</sup> .....   | 3.4   | 3.5   | 3.3   | 3.4   | 3.9   | 4.1   | 4.2   | 3.9   | 3.8   | 3.6   | 4.1   | 4.0   |
| 14 Foreign-related banks <sup>6</sup> .....   | 82.8  | 84.9  | 86.4  | 87.8  | 87.9  | 88.6  | 89.0  | 89.5  | 90.1  | 86.1  | 85.5  | 82.3  |
| <b>MEMO</b>   |       |       |       |       |       |       |       |       |       |       |       |       |
| <i>Gross large time deposits<sup>7</sup></i>  |       |       |       |       |       |       |       |       |       |       |       |       |
| 15 Seasonally adjusted .....  | 416.1 | 413.7 | 407.2 | 401.5 | 397.5 | 393.3 | 387.7 | 385.8 | 383.2 | 375.7 | 371.3 | 366.5 |
| 16 Not seasonally adjusted .....  | 413.9 | 413.1 | 408.1 | 400.5 | 399.4 | 394.9 | 387.4 | 387.1 | 383.6 | 374.9 | 371.1 | 365.5 |
| <i>U.S. Treasury demand balances at commercial banks<sup>8</sup></i>                  |       |       |       |       |       |       |       |       |       |       |       |       |
| 17 Seasonally adjusted .....  | 26.1  | 20.2  | 21.9  | 20.8  | 19.2  | 24.7  | 23.1  | 28.0  | 24.1  | 21.5  | 20.7  | 20.4  |
| 18 Not seasonally adjusted .....  | 33.1  | 25.2  | 20.1  | 17.7  | 21.0  | 25.2  | 19.6  | 22.4  | 28.6  | 21.9  | 16.5  | 19.5  |

# 14. Assets and liabilities of commercial banks: Last Wednesday of month, 1992<sup>1</sup>

## A. All commercial banking institutions<sup>2</sup>

Billions of dollars

| Account  | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <i>Assets</i>  |                |                |                |                |                |                |                |                |                |                |                |                |
| 1 Loans and securities . . . . .                             | 3,021.5        | 3,024.7        | 3,031.0        | 3,033.6        | 3,030.3        | 3,031.3        | 3,020.6        | 3,045.2        | 3,088.0        | 3,078.8        | 3,108.7        | 3,110.3        |
| 2 Investment securities . . . . .                            | 706.9          | 714.1          | 723.3          | 727.4          | 735.6          | 749.8          | 757.1          | 771.5          | 782.4          | 781.0          | 788.2          | 798.0          |
| 3 U.S. government securities . . . . .                       | 540.5          | 548.4          | 558.4          | 563.8          | 573.1          | 588.9          | 593.9          | 607.8          | 619.9          | 618.0          | 625.9          | 635.0          |
| 4 Other . . . . .  | 166.4          | 165.6          | 164.9          | 163.6          | 162.4          | 160.9          | 163.2          | 163.7          | 162.6          | 163.0          | 162.3          | 163.0          |
| 5 Trading account assets . . . . .                           | 38.0           | 37.8           | 39.3           | 37.9           | 36.9           | 35.2           | 37.0           | 37.0           | 39.6           | 41.3           | 43.0           | 34.8           |
| 6 U.S. government securities . . . . .                       | 23.2           | 23.9           | 25.6           | 24.6           | 23.8           | 21.4           | 21.6           | 22.2           | 25.2           | 24.9           | 27.6           | 20.3           |
| 7 Other securities . . . . .                                 | 1.7            | 1.6            | 2.1            | 2.0            | 1.8            | 1.9            | 1.8            | 2.4            | 3.2            | 3.8            | 3.1            | 3.1            |
| 8 Other trading account assets . . . . .                     | 13.0           | 12.3           | 11.6           | 11.3           | 11.3           | 12.0           | 13.7           | 12.5           | 11.3           | 12.6           | 12.4           | 11.4           |
| 9 Total loans . . . . .                                      | 2,276.6        | 2,272.8        | 2,268.4        | 2,268.3        | 2,257.8        | 2,246.3        | 2,226.4        | 2,236.7        | 2,266.0        | 2,256.5        | 2,277.5        | 2,277.5        |
| 10 Interbank loans . . . . .                                 | 176.5          | 174.1          | 169.2          | 166.2          | 169.7          | 155.3          | 150.7          | 151.3          | 161.4          | 155.7          | 169.3          | 157.5          |
| 11 Loans excluding interbank . . . . .                       | 2,100.1        | 2,098.7        | 2,099.2        | 2,102.2        | 2,088.2        | 2,091.0        | 2,075.7        | 2,085.4        | 2,104.6        | 2,100.8        | 2,108.3        | 2,120.0        |
| 12 Commercial and industrial . . . . .                       | 612.8          | 612.9          | 613.5          | 610.3          | 607.5          | 604.8          | 598.0          | 595.0          | 597.1          | 597.8          | 602.0          | 602.2          |
| 13 Real estate . . . . .                                     | 873.8          | 873.6          | 875.5          | 882.4          | 881.0          | 880.2          | 881.8          | 883.2          | 888.1          | 892.2          | 892.5          | 892.2          |
| 14 Revolving home equity . . . . .                           | 70.3           | 70.0           | 69.9           | 70.5           | 70.9           | 71.4           | 71.9           | 72.2           | 73.0           | 73.5           | 73.5           | 73.4           |
| 15 Other . . . . .   | 803.5          | 803.6          | 805.6          | 811.9          | 810.1          | 808.8          | 809.9          | 811.0          | 815.1          | 818.7          | 819.0          | 818.9          |
| 16 Individual . . . . .                                      | 367.0          | 362.7          | 359.8          | 359.0          | 357.6          | 358.1          | 357.1          | 357.7          | 357.6          | 356.9          | 356.4          | 362.6          |
| 17 All other . . . . .                                       | 246.5          | 249.5          | 250.5          | 250.4          | 242.1          | 248.0          | 238.8          | 249.5          | 261.7          | 253.9          | 257.3          | 262.9          |
| 18 Total cash assets . . . . .                               | 201.6          | 204.4          | 202.6          | 205.2          | 219.7          | 199.1          | 199.7          | 197.6          | 210.5          | 204.2          | 222.2          | 239.1          |
| 19 Balances with Federal Reserve . . . . .                   |                |                |                |                |                |                |                |                |                |                |                |                |
| 20 Banks . . . . .   | 23.7           | 27.5           | 28.5           | 23.8           | 28.6           | 28.8           | 23.5           | 22.5           | 23.6           | 24.6           | 26.3           | 29.0           |
| 21 Cash in vault . . . . .                                   | 31.1           | 30.7           | 29.7           | 30.8           | 32.2           | 30.8           | 31.2           | 31.3           | 31.2           | 31.7           | 31.1           | 36.2           |
| 22 Demand balances at U.S. depository . . . . .              |                |                |                |                |                |                |                |                |                |                |                |                |
| 23 institutions . . . . .                                    | 28.4           | 29.3           | 29.2           | 29.4           | 33.4           | 29.2           | 29.6           | 29.5           | 28.6           | 30.2           | 33.3           | 36.3           |
| 24 Cash items . . . . .                                      | 73.4           | 73.9           | 71.2           | 78.2           | 83.8           | 69.2           | 71.1           | 70.3           | 84.4           | 73.4           | 87.0           | 93.8           |
| 25 Other cash assets . . . . .                               | 45.0           | 43.1           | 43.8           | 43.0           | 41.7           | 41.1           | 44.3           | 43.9           | 42.7           | 44.5           | 44.5           | 43.7           |
| 26 Other assets . . . . .                                    | 272.9          | 268.9          | 261.6          | 274.7          | 274.9          | 278.4          | 280.2          | 279.6          | 287.6          | 287.6          | 284.8          | 292.6          |
| <b>25 Total assets . . . . .</b>                             | <b>3,496.0</b> | <b>3,498.0</b> | <b>3,495.2</b> | <b>3,513.5</b> | <b>3,524.9</b> | <b>3,508.8</b> | <b>3,500.5</b> | <b>3,522.5</b> | <b>3,586.1</b> | <b>3,570.6</b> | <b>3,615.8</b> | <b>3,642.0</b> |
| <i>Liabilities</i>   |                |                |                |                |                |                |                |                |                |                |                |                |
| 26 Total deposits . . . . .                                  | 2,447.1        | 2,455.4        | 2,462.3        | 2,461.1        | 2,473.8        | 2,439.9        | 2,451.3        | 2,454.9        | 2,483.5        | 2,475.9        | 2,511.5        | 2,538.8        |
| 27 Transaction accounts . . . . .                            | 646.0          | 654.9          | 666.0          | 676.3          | 687.6          | 666.4          | 678.0          | 682.4          | 728.5          | 718.7          | 756.9          | 803.0          |
| 28 Demand, U.S. government . . . . .                         | 2.9            | 3.0            | 2.5            | 4.5            | 2.3            | 3.3            | 2.8            | 2.7            | 3.9            | 2.5            | 4.3            | 6.0            |
| 29 Demand, depository . . . . .                              |                |                |                |                |                |                |                |                |                |                |                |                |
| 30 institutions . . . . .                                    | 36.0           | 37.6           | 37.5           | 37.5           | 43.2           | 37.0           | 36.9           | 36.7           | 39.7           | 39.0           | 43.7           | 43.9           |
| 31 Other demand and all checkable . . . . .                  |                |                |                |                |                |                |                |                |                |                |                |                |
| 32 deposits . . . . .  | 607.1          | 614.3          | 626.0          | 634.3          | 642.0          | 626.1          | 638.3          | 642.9          | 684.9          | 677.2          | 708.9          | 753.1          |
| 33 Savings deposits (excluding . . . . .                     |                |                |                |                |                |                |                |                |                |                |                |                |
| 34 checkable) . . . . .                                      | 670.4          | 683.8          | 695.1          | 697.4          | 705.7          | 707.7          | 717.3          | 723.5          | 730.2          | 740.2          | 744.9          | 742.4          |
| 35 Small time deposits . . . . .                             | 707.1          | 698.7          | 691.6          | 688.0          | 679.2          | 673.2          | 664.1          | 656.1          | 649.9          | 643.7          | 636.8          | 631.7          |
| 36 Time deposits over \$100,000 . . . . .                    | 423.5          | 418.0          | 409.6          | 399.4          | 401.3          | 392.6          | 391.9          | 392.9          | 375.0          | 373.2          | 372.8          | 361.7          |
| 37 Borrowings . . . . .                                      | 506.5          | 503.8          | 495.1          | 498.4          | 490.1          | 496.7          | 469.2          | 483.4          | 504.9          | 489.0          | 488.3          | 492.2          |
| 38 Treasury tax and loan notes . . . . .                     | 35.2           | 15.5           | 16.4           | 31.3           | 15.0           | 31.4           | 18.2           | 17.3           | 34.1           | 16.2           | 7.0            | 29.8           |
| 39 Other . . . . .   | 471.2          | 488.4          | 478.7          | 467.1          | 475.1          | 465.3          | 451.0          | 466.1          | 470.8          | 472.7          | 481.3          | 462.4          |
| 40 Other liabilities . . . . .                               | 300.0          | 295.6          | 294.0          | 307.9          | 311.9          | 318.9          | 324.1          | 323.8          | 334.8          | 340.0          | 348.6          | 339.5          |
| <b>38 Total liabilities . . . . .</b>                        | <b>3,253.6</b> | <b>3,254.8</b> | <b>3,251.3</b> | <b>3,267.4</b> | <b>3,275.8</b> | <b>3,255.5</b> | <b>3,244.6</b> | <b>3,262.1</b> | <b>3,323.3</b> | <b>3,304.9</b> | <b>3,348.4</b> | <b>3,370.5</b> |
| 39 Residual (assets less liabilities) <sup>3</sup> . . . . . | 242.4          | 243.2          | 243.8          | 246.1          | 249.1          | 253.3          | 255.9          | 260.4          | 262.8          | 265.8          | 267.4          | 271.5          |



14. Assets and liabilities of commercial banks: Last Wednesday of month, 1992<sup>1</sup>—Continued

B. Domestically chartered commercial banks<sup>4</sup>

Billions of dollars

| Account  | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <i>Assets</i>                                      |                |                |                |                |                |                |                |                |                |                |                |                |
| 40 Loans and securities                            | 2,695.1        | 2,697.0        | 2,707.3        | 2,703.6        | 2,699.4        | 2,693.9        | 2,684.5        | 2,704.5        | 2,736.8        | 2,732.7        | 2,754.0        | 2,751.9        |
| 41 Investment securities                           | 654.8          | 662.8          | 671.0          | 674.9          | 679.3          | 691.5          | 696.3          | 711.0          | 720.4          | 720.0          | 725.1          | 731.6          |
| 42 U.S. government securities                      | 510.0          | 518.9          | 528.1          | 532.8          | 538.6          | 551.5          | 555.3          | 569.6          | 579.7          | 578.8          | 584.0          | 591.2          |
| 43 Other   | 144.8          | 143.9          | 142.9          | 142.2          | 140.8          | 140.0          | 141.1          | 141.4          | 140.7          | 141.2          | 141.1          | 140.4          |
| 44 Trading account assets                          | 38.0           | 37.8           | 39.3           | 37.9           | 36.9           | 35.2           | 37.0           | 37.0           | 39.6           | 41.3           | 43.0           | 34.8           |
| 45 U.S. government securities                      | 23.2           | 23.9           | 25.6           | 24.6           | 23.8           | 21.4           | 21.6           | 22.2           | 25.2           | 24.9           | 27.6           | 20.3           |
| 46 Other securities                                | 1.7            | 1.6            | 2.1            | 2.0            | 1.8            | 1.9            | 1.8            | 2.4            | 3.2            | 3.8            | 3.1            | 3.1            |
| 47 Other trading account assets                    | 13.0           | 12.3           | 11.6           | 11.3           | 11.3           | 12.0           | 13.7           | 12.5           | 11.3           | 12.6           | 12.4           | 11.4           |
| 48 Total loans                                     | 2,002.3        | 1,996.4        | 1,996.9        | 1,990.8        | 1,983.3        | 1,967.2        | 1,951.1        | 1,956.6        | 1,976.7        | 1,971.4        | 1,985.8        | 1,985.4        |
| 49 Interbank loans                                 | 154.4          | 151.5          | 149.8          | 140.8          | 146.8          | 134.1          | 126.4          | 127.7          | 134.7          | 131.0          | 140.4          | 135.9          |
| 50 Loans excluding interbank                       | 1,847.9        | 1,844.9        | 1,847.2        | 1,850.0        | 1,836.4        | 1,833.1        | 1,824.8        | 1,828.8        | 1,842.0        | 1,840.4        | 1,845.4        | 1,849.5        |
| 51 Commercial and industrial                       | 456.5          | 456.6          | 457.3          | 454.8          | 450.3          | 445.6          | 440.6          | 437.6          | 441.0          | 439.4          | 442.6          | 440.6          |
| 52 Real estate                                     | 819.6          | 819.1          | 820.3          | 827.8          | 826.2          | 825.8          | 827.4          | 828.7          | 834.7          | 839.4          | 839.8          | 840.6          |
| 53 Revolving home equity                           | 70.3           | 70.0           | 69.9           | 70.5           | 70.9           | 71.4           | 71.9           | 72.2           | 73.0           | 73.5           | 73.5           | 73.4           |
| 54 Other   | 749.3          | 749.0          | 750.4          | 757.3          | 755.3          | 754.3          | 755.6          | 756.4          | 761.7          | 765.9          | 766.2          | 767.2          |
| 55 Individual                                      | 367.0          | 362.7          | 359.8          | 359.0          | 357.6          | 358.1          | 357.1          | 357.7          | 357.6          | 356.9          | 356.4          | 362.6          |
| 56 All other                                       | 204.8          | 206.5          | 209.8          | 208.3          | 202.3          | 203.7          | 199.5          | 204.8          | 208.7          | 204.7          | 206.6          | 205.7          |
| 57 Total cash assets                               | 176.1          | 179.4          | 176.7          | 179.4          | 192.2          | 170.8          | 169.9          | 167.2          | 179.9          | 175.2          | 193.5          | 212.2          |
| 58 Balances with Federal Reserve                   |                |                |                |                |                |                |                |                |                |                |                |                |
| 59 Banks   | 23.3           | 26.8           | 28.0           | 23.0           | 26.9           | 27.9           | 22.9           | 21.9           | 22.5           | 23.8           | 25.6           | 28.7           |
| 59 Cash in vault                                   | 31.1           | 30.7           | 29.7           | 30.8           | 32.2           | 30.8           | 31.2           | 31.3           | 31.1           | 31.6           | 31.1           | 36.2           |
| 60 Demand balances at U.S. depository institutions | 27.0           | 27.9           | 27.8           | 27.9           | 31.8           | 27.8           | 28.4           | 28.1           | 27.1           | 28.8           | 31.9           | 34.8           |
| 61 Cash items                                      | 71.0           | 71.6           | 68.8           | 75.7           | 81.5           | 66.2           | 68.9           | 67.8           | 82.0           | 70.9           | 84.7           | 91.6           |
| 62 Other cash assets                               | 23.7           | 22.4           | 22.4           | 22.0           | 19.8           | 18.1           | 18.5           | 18.2           | 17.2           | 20.1           | 20.2           | 21.0           |
| 63 Other assets                                    | 155.1          | 152.3          | 148.2          | 163.4          | 163.6          | 170.2          | 167.6          | 164.7          | 175.8          | 172.1          | 169.7          | 176.9          |
| <b>64 Total assets</b>                             | <b>3,026.3</b> | <b>3,028.7</b> | <b>3,032.2</b> | <b>3,046.4</b> | <b>3,055.3</b> | <b>3,034.9</b> | <b>3,021.9</b> | <b>3,036.5</b> | <b>3,092.5</b> | <b>3,080.0</b> | <b>3,117.2</b> | <b>3,141.0</b> |
| <i>Liabilities</i>                                 |                |                |                |                |                |                |                |                |                |                |                |                |
| 65 Total deposits                                  | 2,293.7        | 2,304.7        | 2,311.8        | 2,316.4        | 2,324.6        | 2,289.8        | 2,296.7        | 2,296.6        | 2,329.9        | 2,319.2        | 2,353.6        | 2,381.4        |
| 66 Transaction accounts                            | 636.3          | 645.7          | 656.7          | 667.2          | 677.8          | 655.9          | 668.2          | 673.1          | 717.7          | 708.7          | 746.6          | 792.0          |
| 67 Demand, U.S. government                         | 2.9            | 3.0            | 2.5            | 4.5            | 2.3            | 3.3            | 2.8            | 2.7            | 3.9            | 2.5            | 4.3            | 6.0            |
| 68 Demand, depository institutions                 | 33.7           | 35.4           | 35.3           | 35.3           | 40.9           | 34.7           | 34.5           | 34.3           | 37.0           | 36.6           | 41.2           | 41.1           |
| 69 Other demand and all checkable deposits         | 599.7          | 607.4          | 618.9          | 627.3          | 634.5          | 617.9          | 630.9          | 636.0          | 676.7          | 669.6          | 701.1          | 744.9          |
| 70 Savings deposits (excluding checkable)          | 666.5          | 679.9          | 691.2          | 693.4          | 701.7          | 703.3          | 712.7          | 718.8          | 725.4          | 735.6          | 740.4          | 738.2          |
| 71 Small time deposits                             | 704.5          | 696.0          | 688.9          | 685.4          | 676.7          | 670.5          | 661.5          | 653.5          | 647.3          | 641.2          | 634.4          | 629.3          |
| 72 Time deposits over \$100,000                    | 286.5          | 283.0          | 275.0          | 270.4          | 268.5          | 260.1          | 254.3          | 251.2          | 239.4          | 233.6          | 232.2          | 221.8          |
| 73 Borrowings                                      | 364.2          | 358.9          | 354.4          | 367.2          | 360.3          | 367.8          | 340.1          | 352.7          | 366.1          | 362.0          | 362.1          | 363.0          |
| 74 Treasury tax and loan notes                     | 35.2           | 15.5           | 16.4           | 31.3           | 15.0           | 31.4           | 18.2           | 17.3           | 34.1           | 16.2           | 7.0            | 29.8           |
| 75 Other   | 328.9          | 343.5          | 338.0          | 335.9          | 345.3          | 336.5          | 321.9          | 335.4          | 331.9          | 345.8          | 355.1          | 333.2          |
| 76 Other liabilities                               | 129.6          | 125.5          | 125.7          | 120.3          | 124.8          | 127.5          | 132.8          | 130.4          | 137.3          | 136.5          | 137.4          | 128.3          |
| <b>77 Total liabilities</b>                        | <b>2,787.4</b> | <b>2,789.1</b> | <b>2,791.9</b> | <b>2,803.9</b> | <b>2,809.7</b> | <b>2,785.2</b> | <b>2,769.6</b> | <b>2,779.7</b> | <b>2,833.3</b> | <b>2,817.7</b> | <b>2,853.1</b> | <b>2,872.7</b> |
| 78 Residual (assets less liabilities) <sup>3</sup> | 238.8          | 239.6          | 240.3          | 242.6          | 245.6          | 249.7          | 252.3          | 256.8          | 259.2          | 262.3          | 264.1          | 268.3          |

## 15. Assets and liabilities of all large weekly reporting commercial banks, 1992

Millions of dollars, Wednesday figures

| Account  | Jan. 1           | Jan. 8           | Jan. 15          | Jan. 22          | Jan. 29          | Feb. 5           | Feb. 12          |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |                  |
| 1 Cash and balances due from depository institutions                     | 125,316          | 106,488          | 123,297          | 123,087          | 104,065          | 102,934          | 103,049          |
| 2 U.S. Treasury and government securities                                | 227,895          | 228,004          | 229,534          | 231,069          | 229,082          | 236,912          | 235,638          |
| 3 Trading account  | 17,474           | 18,713           | 19,612           | 20,672           | 20,730           | 22,908           | 22,751           |
| 4 Investment account   | 210,421          | 209,291          | 209,922          | 210,396          | 208,352          | 214,004          | 212,887          |
| 5 Mortgage-backed securities <sup>1</sup>                                | 79,290           | 79,153           | 78,951           | 79,340           | 78,970           | 80,437           | 80,730           |
| All others, by maturity  |                  |                  |                  |                  |                  |                  |                  |
| 6 One year or less   | 25,754           | 26,039           | 26,907           | 26,544           | 24,658           | 24,144           | 23,107           |
| 7 One year through five years  | 54,322           | 55,820           | 56,852           | 57,528           | 57,767           | 61,401           | 61,306           |
| 8 More than five years   | 51,056           | 48,279           | 47,211           | 46,984           | 46,957           | 48,023           | 47,744           |
| 9 Other securities   | 56,410           | 55,370           | 55,230           | 55,190           | 55,185           | 55,461           | 54,823           |
| 10 Trading account   | 2,002            | 1,270            | 1,231            | 1,217            | 1,594            | 1,520            | 1,493            |
| 11 Investment account  | 54,408           | 54,100           | 53,999           | 53,973           | 53,591           | 53,941           | 53,330           |
| 12 State and political subdivisions, by maturity                         | 22,932           | 22,673           | 22,641           | 22,689           | 22,580           | 22,377           | 22,323           |
| 13 One year or less  | 3,277            | 3,161            | 3,171            | 3,241            | 3,251            | 3,239            | 3,233            |
| 14 More than one year  | 19,655           | 19,512           | 19,470           | 19,448           | 19,330           | 19,137           | 19,091           |
| 15 Other bonds, corporate stocks, and securities                         | 31,476           | 31,426           | 31,358           | 31,284           | 31,010           | 31,564           | 31,007           |
| 16 Other trading account assets  | 10,683           | 12,306           | 11,532           | 12,061           | 12,869           | 12,944           | 12,751           |
| 17 Federal funds sold <sup>2</sup>                                       | 77,355           | 95,675           | 107,976          | 100,762          | 95,189           | 105,924          | 99,237           |
| 18 To commercial banks in the United States                              | 52,914           | 64,384           | 73,712           | 70,875           | 65,505           | 71,865           | 67,683           |
| 19 To nonbank brokers and dealers  | 20,061           | 24,463           | 28,690           | 24,247           | 23,847           | 26,966           | 25,051           |
| 20 To others <sup>3</sup>  | 4,380            | 6,828            | 5,574            | 5,640            | 5,837            | 7,094            | 6,503            |
| 21 Other loans and leases, gross   | 1,017,433        | 1,013,355        | 1,012,877        | 1,010,118        | 1,008,400        | 1,012,422        | 1,007,526        |
| 22 Commercial and industrial   | 294,008          | 291,221          | 291,123          | 290,326          | 289,593          | 291,418          | 288,879          |
| 23 Bankers acceptances and commercial paper                              | 1,757            | 1,640            | 1,615            | 1,609            | 1,596            | 1,658            | 1,568            |
| 24 All other   | 292,251          | 289,508          | 289,508          | 288,717          | 287,997          | 289,760          | 287,311          |
| 25 U.S. addressees   | 290,772          | 288,124          | 288,036          | 287,237          | 286,554          | 288,295          | 285,936          |
| 26 Non-U.S. addressees   | 1,479            | 1,472            | 1,472            | 1,480            | 1,443            | 1,465            | 1,375            |
| 27 Real estate loans   | 402,958          | 402,827          | 402,383          | 401,558          | 401,934          | 403,259          | 404,121          |
| 28 Revolving, home equity  | 40,984           | 40,972           | 41,094           | 41,145           | 41,166           | 41,112           | 41,082           |
| 29 All other   | 361,974          | 361,855          | 361,289          | 360,413          | 360,768          | 362,147          | 363,039          |
| 30 To individuals for personal expenditures                              | 188,122          | 187,588          | 186,770          | 186,589          | 186,539          | 185,569          | 185,435          |
| 31 To financial institutions   | 46,311           | 45,427           | 45,533           | 44,642           | 45,341           | 46,501           | 44,602           |
| 32 Commercial banks in the United States                                 | 20,551           | 20,335           | 21,132           | 20,453           | 21,238           | 21,134           | 20,059           |
| 33 Banks in foreign countries  | 2,086            | 1,856            | 2,088            | 2,063            | 1,932            | 2,345            | 1,729            |
| 34 Nonbank financial institutions  | 23,674           | 23,236           | 22,313           | 22,126           | 22,172           | 23,022           | 22,814           |
| 35 For purchasing and carrying securities                                | 12,578           | 13,867           | 14,450           | 14,860           | 14,183           | 14,339           | 14,082           |
| 36 To finance agricultural production                                    | 6,196            | 6,021            | 6,005            | 5,929            | 5,840            | 5,816            | 5,847            |
| 37 To states and political subdivisions                                  | 17,703           | 17,540           | 17,449           | 17,438           | 17,350           | 17,266           | 17,252           |
| 38 To foreign governments and official institutions                      | 919              | 1,001            | 928              | 939              | 898              | 957              | 896              |
| 39 All other loans <sup>4</sup>  | 22,759           | 22,066           | 22,442           | 22,040           | 20,959           | 21,555           | 20,734           |
| 40 Lease-financing receivables   | 25,879           | 25,796           | 25,794           | 25,798           | 25,762           | 25,741           | 25,679           |
| 41 Less: Unearned income   | 3,264            | 3,219            | 3,208            | 3,198            | 3,241            | 3,189            | 3,181            |
| 42 Loan and lease reserve <sup>5</sup>                                   | 37,276           | 37,203           | 37,334           | 37,283           | 37,133           | 37,840           | 38,023           |
| 43 Other loans and leases, net   | 976,893          | 972,933          | 972,335          | 969,637          | 968,026          | 971,393          | 966,323          |
| 44 Other assets  | 162,625          | 151,799          | 154,775          | 150,264          | 147,176          | 149,318          | 148,614          |
| <b>45 Total assets</b>   | <b>1,637,176</b> | <b>1,622,574</b> | <b>1,654,677</b> | <b>1,642,069</b> | <b>1,611,592</b> | <b>1,634,887</b> | <b>1,620,436</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |                  |                  |                  |                  |
| 46 Deposits  | 1,157,980        | 1,134,798        | 1,157,767        | 1,129,537        | 1,109,832        | 1,130,200        | 1,121,279        |
| 47 Demand deposits   | 267,309          | 237,773          | 262,372          | 245,419          | 230,374          | 239,881          | 233,832          |
| 48 Individuals, partnerships, and corporations                           | 214,208          | 192,940          | 206,996          | 193,430          | 182,632          | 192,234          | 188,712          |
| 49 Other holders   | 53,101           | 44,832           | 55,376           | 51,989           | 47,742           | 47,647           | 45,120           |
| 50 States and political subdivisions                                     | 9,363            | 8,113            | 8,174            | 8,545            | 7,957            | 8,599            | 7,649            |
| 51 U.S. government   | 3,051            | 1,754            | 4,975            | 2,439            | 1,798            | 2,339            | 1,757            |
| 52 Depository institutions in the United States                          | 24,053           | 19,801           | 25,423           | 23,412           | 20,098           | 20,934           | 20,586           |
| 53 Banks in foreign countries  | 5,719            | 5,294            | 5,538            | 5,813            | 5,194            | 4,954            | 4,490            |
| 54 Foreign governments and official institutions                         | 1,003            | 532              | 604              | 694              | 668              | 940              | 542              |
| 55 Certified and officers' checks  | 9,911            | 9,339            | 10,662           | 11,087           | 12,026           | 9,883            | 10,095           |
| 56 Transaction balances other than demand deposits <sup>4</sup>          | 105,023          | 106,020          | 104,795          | 101,460          | 99,458           | 104,610          | 101,469          |
| 57 Nontransaction balances   | 785,648          | 791,005          | 790,600          | 782,657          | 779,999          | 785,709          | 785,978          |
| 58 Individuals, partnerships, and corporations                           | 755,387          | 759,829          | 759,588          | 751,900          | 748,308          | 753,471          | 753,166          |
| 59 Other holders   | 30,261           | 31,176           | 31,012           | 30,757           | 31,691           | 32,238           | 32,812           |
| 60 States and political subdivisions                                     | 24,385           | 25,044           | 24,967           | 24,796           | 25,305           | 25,881           | 26,557           |
| 61 U.S. government   | 1,132            | 1,493            | 1,507            | 1,507            | 1,550            | 1,603            | 1,584            |
| 62 Depository institutions in the United States                          | 4,421            | 4,319            | 4,241            | 4,169            | 4,557            | 4,474            | 4,394            |
| 63 Foreign governments, official institutions, and banks                 | 322              | 319              | 296              | 285              | 280              | 280              | 277              |
| 64 Liabilities for borrowed money <sup>5</sup>                           | 259,877          | 270,351          | 278,450          | 292,690          | 279,715          | 283,783          | 280,261          |
| 65 Borrowings from Federal Reserve Banks                                 | 0                | 4,583            | 0                | 670              | 0                | 365              | 0                |
| 66 Treasury tax and loan notes   | 25,798           | 16,173           | 16,867           | 29,462           | 29,817           | 20,152           | 19,704           |
| 67 Other liabilities for borrowed money <sup>6</sup>                     | 234,079          | 249,595          | 261,583          | 262,558          | 249,898          | 263,266          | 260,557          |
| 68 Other liabilities (including subordinated notes and debentures)       | 102,196          | 99,628           | 100,363          | 100,659          | 101,977          | 101,088          | 98,542           |
| <b>69 Total liabilities</b>  | <b>1,520,053</b> | <b>1,504,777</b> | <b>1,536,580</b> | <b>1,522,886</b> | <b>1,491,523</b> | <b>1,515,071</b> | <b>1,500,083</b> |
| 70 Residual (total assets less total liabilities) <sup>7</sup>           | 117,122          | 117,796          | 118,097          | 119,183          | 120,068          | 119,816          | 120,354          |
| <b>MEMO</b>  |                  |                  |                  |                  |                  |                  |                  |
| 71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup> | 1,316,310        | 1,319,990        | 1,322,304        | 1,317,871        | 1,313,982        | 1,330,665        | 1,322,234        |
| 72 Time deposits in amounts of \$100,000 or more                         | 163,316          | 164,251          | 162,626          | 161,170          | 160,275          | 160,927          | 160,699          |
| 73 Loans sold outright to affiliates <sup>9</sup>                        | 1,232            | 1,247            | 1,233            | 1,230            | 1,224            | 1,219            | 1,212            |
| 74 Commercial and industrial   | 680              | 701              | 695              | 697              | 685              | 684              | 674              |
| 75 Other   | 553              | 546              | 538              | 534              | 538              | 535              | 537              |
| 76 Foreign branch credit extended to U.S. residents <sup>10</sup>        | 24,290           | 23,822           | 23,829           | 23,685           | 23,409           | 23,544           | 23,195           |
| 77 Net due to related institutions abroad                                | -2,898           | -5,721           | -8,041           | -3,578           | 1,274            | 162              | -2,112           |

## 15. Assets and liabilities of all large weekly reporting commercial banks, 1992—Continued

Millions of dollars, Wednesday figures

| Account  | Feb. 19          | Feb. 26          | Mar. 4           | Mar. 11          | Mar. 18          | Mar. 25          | Apr. 1           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |                  |
| 1 Cash and balances due from depository institutions                     | 126,721          | 105,953          | 111,597          | 106,470          | 107,886          | 104,108          | 135,146          |
| 2 U.S. Treasury and government securities                                | 236,191          | 234,169          | 239,697          | 239,516          | 238,298          | 239,239          | 241,057          |
| 3 Trading account  | 23,582           | 21,861           | 22,213           | 20,824           | 21,764           | 23,306           | 20,615           |
| 4 Investment account   | 212,608          | 212,308          | 217,483          | 218,691          | 216,534          | 215,932          | 220,441          |
| 5 Mortgage-backed securities <sup>1</sup>                                | 79,699           | 80,000           | 81,666           | 81,545           | 80,633           | 80,785           | 81,841           |
| All others, by maturity  |                  |                  |                  |                  |                  |                  |                  |
| 6 One year or less   | 23,886           | 23,663           | 24,522           | 25,428           | 25,724           | 26,088           | 26,927           |
| 7 One year through five years  | 61,212           | 61,628           | 63,081           | 63,456           | 62,733           | 62,575           | 60,861           |
| 8 More than five years   | 47,812           | 47,018           | 48,214           | 47,444           | 46,485           | 46,485           | 50,812           |
| 9 Other securities   | 54,472           | 54,499           | 54,755           | 54,315           | 54,054           | 54,589           | 54,811           |
| 10 Trading account   | 1,411            | 1,467            | 1,588            | 1,515            | 1,601            | 1,993            | 1,648            |
| 11 Investment account  | 53,060           | 53,032           | 53,166           | 52,800           | 52,453           | 52,596           | 53,163           |
| 12 State and political subdivisions, by maturity                         | 22,291           | 22,306           | 22,155           | 22,152           | 22,116           | 22,064           | 21,900           |
| 13 One year or less  | 3,325            | 3,331            | 3,325            | 3,361            | 3,338            | 3,322            | 3,301            |
| 14 More than one year  | 18,966           | 18,975           | 18,830           | 18,790           | 18,779           | 18,742           | 18,599           |
| 15 Other bonds, corporate stocks, and securities                         | 30,769           | 30,725           | 31,011           | 30,649           | 30,337           | 30,532           | 31,263           |
| 16 Other trading account assets  | 13,268           | 12,186           | 12,098           | 11,993           | 11,940           | 11,471           | 10,717           |
| 17 Federal funds sold <sup>2</sup>                                       | 102,628          | 93,584           | 106,884          | 94,445           | 98,120           | 93,888           | 96,426           |
| 18 To commercial banks in the United States                              | 71,109           | 61,437           | 69,723           | 60,067           | 63,774           | 60,102           | 65,371           |
| 19 To nonbank brokers and dealers  | 25,699           | 26,219           | 30,993           | 27,606           | 28,587           | 28,536           | 25,684           |
| 20 To others <sup>3</sup>  | 5,820            | 5,927            | 6,168            | 6,772            | 5,759            | 5,250            | 5,370            |
| 21 Other loans and leases, gross   | 1,007,549        | 1,002,025        | 1,006,083        | 1,003,436        | 1,003,248        | 1,002,307        | 1,009,208        |
| 22 Commercial and industrial   | 290,286          | 289,729          | 291,553          | 290,091          | 290,628          | 289,942          | 291,186          |
| 23 Bankers acceptances and commercial paper                              | 1,804            | 1,751            | 1,751            | 1,750            | 1,631            | 1,475            | 1,376            |
| 24 All other   | 288,482          | 287,977          | 289,802          | 288,341          | 288,997          | 288,467          | 289,810          |
| 25 U.S. addressees   | 286,950          | 286,491          | 288,484          | 287,092          | 287,769          | 287,202          | 288,524          |
| 26 Non-U.S. addressees   | 1,531            | 1,487            | 1,317            | 1,250            | 1,227            | 1,265            | 1,286            |
| 27 Real estate loans   | 401,889          | 400,488          | 401,709          | 402,872          | 401,717          | 400,438          | 403,206          |
| 28 Revolving, home equity  | 41,042           | 40,988           | 40,912           | 40,841           | 40,811           | 40,795           | 40,963           |
| 29 All other   | 360,847          | 359,499          | 360,797          | 362,031          | 360,906          | 359,643          | 362,243          |
| 30 To individuals for personal expenditures                              | 184,396          | 183,920          | 182,699          | 182,045          | 182,033          | 182,132          | 180,719          |
| 31 To financial institutions   | 44,572           | 43,671           | 43,858           | 44,116           | 44,449           | 44,881           | 45,030           |
| 32 Commercial banks in the United States                                 | 20,466           | 20,038           | 18,812           | 19,583           | 19,940           | 20,158           | 19,444           |
| 33 Banks in foreign countries  | 1,593            | 1,596            | 1,819            | 1,490            | 1,710            | 2,020            | 2,065            |
| 34 Nonbank financial institutions  | 22,513           | 22,037           | 23,226           | 23,044           | 22,799           | 22,704           | 23,521           |
| 35 For purchasing and carrying securities                                | 13,834           | 13,441           | 15,028           | 13,279           | 13,800           | 14,316           | 15,877           |
| 36 To finance agricultural production                                    | 5,852            | 5,754            | 5,785            | 5,784            | 5,764            | 5,764            | 5,797            |
| 37 To states and political subdivisions                                  | 17,328           | 17,227           | 17,180           | 17,103           | 17,105           | 17,070           | 17,016           |
| 38 To foreign governments and official institutions                      | 985              | 885              | 855              | 861              | 915              | 852              | 912              |
| 39 All other loans <sup>4</sup>  | 22,679           | 21,189           | 21,709           | 21,593           | 21,203           | 21,292           | 23,837           |
| 40 Lease-financing receivables   | 25,729           | 25,721           | 25,706           | 25,690           | 25,636           | 25,620           | 25,629           |
| 41 Less: Unearned income   | 3,178            | 3,160            | 3,085            | 3,059            | 3,040            | 3,030            | 2,991            |
| 42 Loan and lease reserve <sup>5</sup>                                   | 37,992           | 37,885           | 38,551           | 38,587           | 38,444           | 38,169           | 37,552           |
| 43 Other loans and leases, net   | 966,379          | 960,980          | 964,447          | 961,791          | 961,765          | 961,108          | 968,665          |
| 44 Other assets  | 145,695          | 144,131          | 147,295          | 145,545          | 145,650          | 139,627          | 150,056          |
| <b>45 Total assets</b>   | <b>1,645,354</b> | <b>1,605,501</b> | <b>1,636,773</b> | <b>1,614,075</b> | <b>1,617,713</b> | <b>1,604,029</b> | <b>1,656,877</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |                  |                  |                  |                  |
| 46 Deposits  | 1,134,120        | 1,112,616        | 1,139,885        | 1,127,537        | 1,116,969        | 1,114,216        | 1,164,372        |
| 47 Demand deposits   | 249,749          | 233,163          | 249,303          | 240,637          | 237,115          | 236,938          | 276,148          |
| 48 Individuals, partnerships, and corporations                           | 196,798          | 184,652          | 198,898          | 192,682          | 191,249          | 188,976          | 216,901          |
| 49 Other holders   | 52,951           | 48,510           | 50,405           | 47,955           | 45,866           | 47,962           | 59,247           |
| 50 States and political subdivisions                                     | 8,192            | 8,026            | 7,780            | 7,182            | 7,645            | 8,059            | 8,602            |
| 51 U.S. government   | 1,653            | 1,771            | 2,149            | 1,803            | 1,671            | 1,534            | 3,864            |
| 52 Depository institutions in the United States                          | 25,619           | 22,083           | 22,341           | 21,645           | 20,922           | 20,999           | 28,578           |
| 53 Banks in foreign countries  | 5,133            | 4,661            | 4,648            | 4,492            | 4,837            | 5,421            | 5,486            |
| 54 Foreign governments and official institutions                         | 573              | 622              | 524              | 958              | 524              | 643              | 747              |
| 55 Certified and officers' checks  | 11,781           | 11,348           | 12,963           | 11,874           | 10,266           | 11,307           | 11,969           |
| 56 Transaction balances other than demand deposits <sup>4</sup>          | 102,112          | 100,503          | 106,718          | 103,847          | 103,223          | 102,384          | 106,996          |
| 57 Nontransaction balances   | 782,259          | 778,951          | 783,864          | 783,053          | 776,631          | 774,894          | 781,228          |
| 58 Individuals, partnerships, and corporations                           | 749,304          | 746,322          | 751,146          | 750,423          | 745,252          | 744,053          | 750,954          |
| 59 Other holders   | 32,956           | 32,628           | 32,718           | 32,630           | 31,379           | 30,841           | 30,274           |
| 60 States and political subdivisions                                     | 26,440           | 26,387           | 26,353           | 26,368           | 25,839           | 25,430           | 25,088           |
| 61 U.S. government   | 1,619            | 1,611            | 1,781            | 1,804            | 1,808            | 1,828            | 1,971            |
| 62 Depository institutions in the United States                          | 4,620            | 4,358            | 4,305            | 4,168            | 3,437            | 3,274            | 2,892            |
| 63 Foreign governments, official institutions, and banks                 | 277              | 272              | 279              | 290              | 296              | 309              | 323              |
| 64 Liabilities for borrowed money <sup>5</sup>                           | 294,490          | 274,558          | 282,794          | 269,907          | 285,000          | 270,762          | 275,156          |
| 65 Borrowings from Federal Reserve Banks                                 | 0                | 0                | 0                | 0                | 350              | 0                | 551              |
| 66 Treasury tax and loan notes   | 14,696           | 12,600           | 14,545           | 10,049           | 20,446           | 13,125           | 4,543            |
| 67 Other liabilities for borrowed money <sup>6</sup>                     | 279,794          | 261,958          | 268,249          | 259,858          | 264,205          | 257,637          | 270,062          |
| 68 Other liabilities (including subordinated notes and debentures)       | 96,230           | 97,839           | 93,302           | 95,865           | 94,770           | 98,014           | 95,985           |
| <b>69 Total liabilities</b>  | <b>1,524,839</b> | <b>1,485,014</b> | <b>1,515,981</b> | <b>1,493,310</b> | <b>1,496,740</b> | <b>1,482,992</b> | <b>1,535,513</b> |
| 70 Residual (total assets less total liabilities) <sup>7</sup>           | 120,514          | 120,487          | 120,791          | 120,766          | 120,973          | 121,037          | 121,364          |
| <b>MEMO</b>  |                  |                  |                  |                  |                  |                  |                  |
| 71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup> | 1,322,532        | 1,314,986        | 1,330,982        | 1,324,056        | 1,321,947        | 1,321,233        | 1,327,404        |
| 72 Time deposits in amounts of \$100,000 or more                         | 158,380          | 158,284          | 158,915          | 156,814          | 153,647          | 152,370          | 151,198          |
| 73 Loans sold outright to affiliates <sup>9</sup>                        | 1,214            | 1,220            | 1,221            | 1,221            | 1,219            | 1,207            | 1,205            |
| 74 Commercial and industrial   | 681              | 683              | 690              | 692              | 692              | 679              | 676              |
| 75 Other   | 533              | 537              | 531              | 530              | 527              | 528              | 529              |
| 76 Foreign branch credit extended to U.S. residents <sup>10</sup>        | 23,165           | 23,136           | 23,225           | 23,247           | 23,173           | 23,186           | 22,911           |
| 77 Net due to related institutions abroad                                | -756             | 3,231            | -3,418           | -1,922           | -2,002           | 4,117            | -2,281           |

# 15. Assets and liabilities of all large weekly reporting commercial banks, 1992—Continued

Millions of dollars, Wednesday figures

| Account  | Apr. 8           | Apr. 15          | Apr. 22          | Apr. 29          | May 6            | May 13           | May 20           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |                  |
| 1 Cash and balances due from depository institutions                     | 99,094           | 131,186          | 100,507          | 107,008          | 100,852          | 101,373          | 98,318           |
| 2 U.S. Treasury and government securities                                | 241,797          | 242,783          | 239,398          | 236,879          | 243,178          | 243,900          | 240,719          |
| 3 Trading account  | 22,342           | 23,697           | 21,651           | 22,231           | 23,459           | 22,510           | 21,944           |
| 4 Investment account   | 219,455          | 219,086          | 217,747          | 214,648          | 219,718          | 221,390          | 218,775          |
| 5 Mortgage-backed securities <sup>1</sup>                                | 82,445           | 81,647           | 81,551           | 80,992           | 81,504           | 81,024           | 80,365           |
| All others, by maturity  |                  |                  |                  |                  |                  |                  |                  |
| 6 One year or less   | 27,419           | 28,426           | 26,855           | 25,730           | 25,447           | 25,700           | 24,493           |
| 7 One year through five years  | 59,250           | 59,125           | 60,081           | 59,734           | 61,113           | 63,133           | 63,118           |
| 8 More than five years   | 50,340           | 49,887           | 49,261           | 48,192           | 51,654           | 51,533           | 50,799           |
| 9 Other securities   | 55,029           | 55,251           | 55,239           | 54,748           | 54,678           | 54,415           | 54,153           |
| 10 Trading account   | 1,327            | 1,387            | 1,738            | 1,899            | 1,980            | 1,850            | 1,838            |
| 11 Investment account  | 53,702           | 53,864           | 53,501           | 52,849           | 52,698           | 52,565           | 52,314           |
| 12 State and political subdivisions, by maturity                         | 21,901           | 21,870           | 21,825           | 21,860           | 21,710           | 21,691           | 21,705           |
| 13 One year or less  | 3,318            | 3,328            | 3,281            | 3,305            | 3,250            | 3,252            | 3,254            |
| 14 More than one year  | 18,583           | 18,542           | 18,545           | 18,555           | 18,460           | 18,439           | 18,451           |
| 15 Other bonds, corporate stocks, and securities                         | 31,801           | 31,994           | 31,676           | 30,989           | 30,988           | 30,874           | 30,610           |
| 16 Other trading account assets  | 11,952           | 12,106           | 11,951           | 11,082           | 11,725           | 11,447           | 11,803           |
| 17 Federal funds sold <sup>2</sup>                                       | 96,068           | 117,449          | 98,444           | 92,796           | 88,400           | 84,231           | 84,956           |
| 18 To commercial banks in the United States                              | 65,612           | 75,698           | 58,977           | 58,423           | 56,400           | 56,066           | 55,683           |
| 19 To nonbank brokers and dealers  | 25,873           | 35,961           | 35,087           | 29,144           | 26,817           | 24,217           | 25,688           |
| 20 To others <sup>3</sup>  | 4,583            | 5,790            | 4,381            | 5,228            | 4,172            | 3,948            | 3,586            |
| 21 Other loans and leases, gross   | 999,009          | 1,004,393        | 996,471          | 999,414          | 997,950          | 997,534          | 993,926          |
| 22 Commercial and industrial   | 288,733          | 289,546          | 287,959          | 287,823          | 288,931          | 287,314          | 285,706          |
| 23 Bankers acceptances and commercial paper                              | 1,399            | 1,487            | 1,405            | 1,438            | 1,776            | 1,699            | 1,625            |
| 24 All other   | 287,334          | 288,059          | 286,554          | 286,385          | 287,155          | 285,616          | 284,081          |
| 25 U.S. addressees   | 286,058          | 286,737          | 285,182          | 284,964          | 285,651          | 284,355          | 282,729          |
| 26 Non-U.S. addressees   | 1,276            | 1,322            | 1,372            | 1,420            | 1,503            | 1,260            | 1,352            |
| 27 Real estate loans   | 403,621          | 403,376          | 401,815          | 403,742          | 404,908          | 405,763          | 403,497          |
| 28 Revolving, home equity  | 40,834           | 41,001           | 41,110           | 41,269           | 41,470           | 41,522           | 41,500           |
| 29 All other   | 362,786          | 362,375          | 360,705          | 362,473          | 363,439          | 364,241          | 361,998          |
| 30 To individuals for personal expenditures                              | 179,887          | 179,846          | 180,420          | 180,803          | 178,058          | 178,028          | 177,827          |
| 31 To financial institutions   | 43,513           | 42,799           | 42,273           | 43,152           | 43,029           | 41,972           | 42,787           |
| 32 Commercial banks in the United States                                 | 18,926           | 18,671           | 18,901           | 18,907           | 18,487           | 18,299           | 19,264           |
| 33 Banks in foreign countries  | 1,925            | 1,841            | 1,770            | 2,167            | 1,951            | 1,720            | 2,036            |
| 34 Nonbank financial institutions  | 22,662           | 22,287           | 21,602           | 22,078           | 22,592           | 21,952           | 21,487           |
| 35 For purchasing and carrying securities                                | 13,100           | 17,380           | 14,008           | 14,131           | 14,098           | 14,629           | 14,460           |
| 36 To finance agricultural production                                    | 5,811            | 5,831            | 5,856            | 5,878            | 5,833            | 5,874            | 5,867            |
| 37 To states and political subdivisions                                  | 16,939           | 16,885           | 16,789           | 16,801           | 16,700           | 16,658           | 16,620           |
| 38 To foreign governments and official institutions                      | 928              | 886              | 857              | 873              | 882              | 1,131            | 855              |
| 39 All other loans <sup>4</sup>  | 20,888           | 22,308           | 21,760           | 21,551           | 20,911           | 21,539           | 21,643           |
| 40 Lease-financing receivables   | 25,589           | 25,537           | 24,735           | 24,662           | 24,598           | 24,626           | 24,663           |
| 41 Less: Unearned income   | 2,977            | 2,984            | 2,973            | 2,978            | 2,854            | 2,856            | 2,844            |
| 42 Loan and lease reserve <sup>5</sup>                                   | 37,589           | 37,827           | 37,068           | 37,108           | 37,835           | 37,873           | 37,873           |
| 43 Other loans and leases, net   | 958,442          | 963,582          | 956,430          | 959,329          | 957,261          | 956,799          | 953,209          |
| 44 Other assets  | 150,325          | 150,660          | 148,713          | 152,385          | 155,037          | 156,717          | 151,576          |
| <b>45 Total assets</b>   | <b>1,612,707</b> | <b>1,673,018</b> | <b>1,610,681</b> | <b>1,614,226</b> | <b>1,611,130</b> | <b>1,608,881</b> | <b>1,594,733</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |                  |                  |                  |                  |
| 46 Deposits  | 1,134,841        | 1,180,334        | 1,115,902        | 1,116,292        | 1,121,566        | 1,116,729        | 1,109,042        |
| 47 Demand deposits   | 240,846          | 286,351          | 237,263          | 244,257          | 241,045          | 239,047          | 238,023          |
| 48 Individuals, partnerships, and corporations                           | 195,736          | 216,586          | 189,138          | 194,109          | 195,503          | 194,899          | 191,473          |
| 49 Other holders   | 45,110           | 69,765           | 48,125           | 50,148           | 45,542           | 44,149           | 46,551           |
| 50 States and political subdivisions                                     | 7,480            | 8,305            | 8,656            | 8,149            | 8,440            | 7,453            | 7,928            |
| 51 U.S. government   | 1,846            | 14,511           | 3,624            | 3,429            | 1,467            | 1,201            | 1,733            |
| 52 Depository institutions in the United States                          | 20,722           | 29,049           | 20,305           | 21,618           | 21,162           | 20,211           | 21,552           |
| 53 Banks in foreign countries  | 4,850            | 5,553            | 4,885            | 5,114            | 4,904            | 4,851            | 4,940            |
| 54 Foreign governments and official institutions                         | 574              | 703              | 629              | 600              | 484              | 890              | 568              |
| 55 Certified and officers' checks  | 9,637            | 11,644           | 10,027           | 11,238           | 9,085            | 9,543            | 9,829            |
| 56 Transaction balances other than demand deposits <sup>4</sup>          | 107,817          | 111,621          | 105,859          | 101,435          | 104,912          | 102,361          | 102,008          |
| 57 Nontransaction balances   | 786,178          | 782,362          | 772,779          | 770,600          | 775,609          | 775,321          | 769,011          |
| 58 Individuals, partnerships, and corporations                           | 755,421          | 751,091          | 741,499          | 739,374          | 743,641          | 743,198          | 736,940          |
| 59 Other holders   | 30,757           | 31,271           | 31,280           | 31,227           | 31,968           | 32,124           | 32,071           |
| 60 States and political subdivisions                                     | 25,253           | 25,038           | 25,098           | 25,143           | 25,843           | 25,955           | 25,976           |
| 61 U.S. government   | 2,130            | 2,157            | 2,177            | 2,118            | 2,187            | 2,200            | 2,206            |
| 62 Depository institutions in the United States                          | 3,055            | 3,759            | 3,685            | 3,649            | 3,621            | 3,659            | 3,574            |
| 63 Foreign governments, official institutions, and banks                 | 319              | 317              | 321              | 317              | 316              | 310              | 315              |
| 64 Liabilities for borrowed money <sup>5</sup>                           | 259,830          | 276,098          | 277,565          | 281,743          | 268,898          | 269,639          | 264,935          |
| 65 Borrowings from Federal Reserve Banks                                 | 0                | 0                | 0                | 0                | 0                | 650              | 0                |
| 66 Treasury tax and loan notes   | 2,897            | 4,105            | 24,417           | 28,067           | 11,175           | 13,032           | 11,015           |
| 67 Other liabilities for borrowed money <sup>6</sup>                     | 256,933          | 271,993          | 253,148          | 253,676          | 257,724          | 255,957          | 253,920          |
| 68 Other liabilities (including subordinated notes and debentures)       | 95,971           | 94,796           | 92,785           | 92,474           | 96,442           | 97,608           | 96,203           |
| <b>69 Total liabilities</b>  | <b>1,490,643</b> | <b>1,551,228</b> | <b>1,486,251</b> | <b>1,490,510</b> | <b>1,486,905</b> | <b>1,483,977</b> | <b>1,470,180</b> |
| 70 Residual (total assets less total liabilities) <sup>7</sup>           | 122,065          | 121,790          | 124,430          | 123,716          | 124,224          | 124,903          | 124,554          |
| <b>MEMO</b>  |                  |                  |                  |                  |                  |                  |                  |
| 71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup> | 1,319,317        | 1,337,614        | 1,323,625        | 1,317,590        | 1,320,033        | 1,317,161        | 1,310,609        |
| 72 Time deposits in amounts of \$100,000 or more                         | 153,775          | 152,466          | 150,711          | 150,145          | 151,500          | 150,297          | 149,188          |
| 73 Loans sold outright to affiliates <sup>9</sup>                        | 1,197            | 1,204            | 1,191            | 1,209            | 1,195            | 1,184            | 1,183            |
| 74 Commercial and industrial   | 683              | 683              | 684              | 691              | 682              | 673              | 675              |
| 75 Other   | 514              | 522              | 508              | 519              | 514              | 512              | 509              |
| 76 Foreign branch credit extended to U.S. residents <sup>10</sup>        | 22,645           | 22,875           | 22,872           | 22,912           | 22,883           | 22,905           | 23,026           |
| 77 Net due to related institutions abroad                                | -5,993           | -6,241           | -3,764           | -6,969           | -7,033           | -5,175           | -2,890           |

## 15. Assets and liabilities of all large weekly reporting commercial banks, 1992—Continued

Millions of dollars, Wednesday figures

| Account  | May 27           | June 3           | June 10          | June 17          | June 24          | July 1           | July 8           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |                  |
| 1 Cash and balances due from depository institutions                     | 115,458          | 104,945          | 100,054          | 99,814           | 101,968          | 138,676          | 100,715          |
| 2 U.S. Treasury and government securities                                | 239,102          | 246,936          | 247,921          | 246,322          | 245,962          | 247,054          | 248,208          |
| 3 Trading account  | 20,839           | 20,933           | 20,316           | 19,542           | 19,106           | 16,840           | 17,597           |
| 4 Investment account   | 218,264          | 226,003          | 227,605          | 226,780          | 226,856          | 230,214          | 230,612          |
| 5 Mortgage-backed securities <sup>1</sup>                                | 81,147           | 81,978           | 81,825           | 81,244           | 81,306           | 81,065           | 81,162           |
| All others, by maturity  |                  |                  |                  |                  |                  |                  |                  |
| 6 One year or less   | 24,435           | 24,307           | 24,736           | 25,306           | 25,270           | 25,896           | 25,203           |
| 7 One year through five years  | 62,746           | 65,190           | 66,882           | 66,398           | 66,252           | 67,083           | 67,410           |
| 8 More than five years   | 49,936           | 54,527           | 54,162           | 53,833           | 54,028           | 56,170           | 56,837           |
| 9 Other securities   | 53,632           | 53,458           | 53,269           | 53,122           | 53,006           | 53,846           | 53,220           |
| 10 Trading account   | 1,643            | 1,631            | 1,389            | 1,549            | 1,742            | 1,882            | 1,690            |
| 11 Investment account  | 51,989           | 51,827           | 51,880           | 51,573           | 51,263           | 51,965           | 51,531           |
| 12 State and political subdivisions, by maturity                         | 21,719           | 21,470           | 21,446           | 21,421           | 21,452           | 21,173           | 21,054           |
| 13 One year or less  | 3,248            | 3,193            | 3,196            | 3,187            | 3,193            | 3,181            | 3,192            |
| 14 More than one year  | 18,471           | 18,277           | 18,250           | 18,234           | 18,259           | 17,992           | 17,862           |
| 15 Other bonds, corporate stocks, and securities                         | 30,271           | 30,357           | 30,434           | 30,153           | 29,812           | 30,791           | 30,477           |
| 16 Other trading account assets  | 11,059           | 11,632           | 12,590           | 12,594           | 11,715           | 11,698           | 12,067           |
| 17 Federal funds sold <sup>2</sup>                                       | 86,352           | 95,263           | 97,346           | 98,188           | 89,726           | 98,680           | 90,390           |
| 18 To commercial banks in the United States                              | 59,097           | 62,841           | 62,019           | 60,431           | 59,192           | 63,468           | 60,034           |
| 19 To nonbank brokers and dealers  | 23,386           | 26,594           | 30,558           | 31,636           | 25,391           | 29,540           | 25,578           |
| 20 To others <sup>3</sup>  | 3,869            | 5,828            | 4,770            | 6,121            | 5,143            | 5,672            | 4,777            |
| 21 Other loans and leases, gross   | 992,280          | 987,885          | 984,972          | 986,837          | 978,652          | 986,710          | 979,061          |
| 22 Commercial and industrial   | 284,566          | 284,603          | 281,981          | 282,253          | 280,534          | 282,601          | 279,310          |
| 23 Bankers acceptances and commercial paper                              | 1,635            | 1,661            | 1,572            | 1,557            | 1,495            | 1,426            | 1,622            |
| 24 All other   | 282,931          | 282,942          | 280,409          | 280,696          | 279,039          | 281,175          | 277,689          |
| 25 U.S. addressees   | 281,567          | 281,605          | 279,117          | 279,411          | 277,807          | 279,362          | 276,136          |
| 26 Non-U.S. addressees   | 1,364            | 1,337            | 1,292            | 1,285            | 1,231            | 1,812            | 1,552            |
| 27 Real estate loans   | 401,437          | 401,539          | 402,693          | 401,419          | 399,864          | 400,092          | 400,112          |
| 28 Revolving, home equity  | 41,540           | 41,239           | 41,444           | 41,531           | 41,848           | 41,682           | 41,674           |
| 29 All other   | 359,897          | 360,299          | 361,249          | 359,887          | 358,016          | 358,410          | 358,438          |
| 30 To individuals for personal expenditures                              | 177,921          | 177,811          | 177,799          | 178,361          | 178,640          | 177,236          | 176,810          |
| 31 To financial institutions   | 43,498           | 40,678           | 40,377           | 40,337           | 36,228           | 40,759           | 40,203           |
| 32 Commercial banks in the United States                                 | 20,257           | 16,432           | 16,676           | 16,817           | 13,475           | 15,903           | 15,553           |
| 33 Banks in foreign countries  | 1,999            | 1,967            | 1,781            | 1,967            | 2,202            | 2,902            | 2,647            |
| 34 Nonbank financial institutions  | 21,242           | 22,278           | 21,919           | 21,553           | 20,551           | 21,954           | 22,003           |
| 35 For purchasing and carrying securities                                | 14,022           | 13,582           | 12,993           | 15,156           | 14,194           | 15,221           | 14,190           |
| 36 To finance agricultural production                                    | 5,908            | 5,978            | 5,994            | 6,015            | 6,008            | 6,088            | 6,110            |
| 37 To states and political subdivisions                                  | 16,954           | 16,506           | 16,432           | 16,388           | 16,306           | 16,122           | 15,892           |
| 38 To foreign governments and official institutions                      | 967              | 954              | 994              | 950              | 911              | 1,032            | 1,408            |
| 39 All other loans <sup>4</sup>  | 22,274           | 21,571           | 21,101           | 21,332           | 21,383           | 23,371           | 20,980           |
| 40 Lease-financing receivables   | 24,734           | 24,664           | 24,608           | 24,626           | 24,585           | 24,189           | 24,046           |
| 41 Less: Unearned income   | 2,833            | 2,792            | 2,787            | 2,786            | 2,780            | 2,711            | 2,706            |
| 42 Loan and lease reserve <sup>5</sup>                                   | 37,839           | 38,194           | 38,333           | 38,256           | 37,986           | 37,237           | 37,437           |
| 43 Other loans and leases, net   | 951,609          | 946,900          | 943,852          | 945,795          | 937,886          | 946,761          | 938,918          |
| 44 Other assets  | 154,166          | 155,232          | 155,553          | 157,528          | 161,450          | 169,969          | 159,216          |
| <b>45 Total assets</b>   | <b>1,611,378</b> | <b>1,614,365</b> | <b>1,610,584</b> | <b>1,613,363</b> | <b>1,601,713</b> | <b>1,666,684</b> | <b>1,602,735</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |                  |                  |                  |                  |
| 46 Deposits  | 1,117,140        | 1,125,188        | 1,118,811        | 1,116,743        | 1,094,926        | 1,159,075        | 1,113,318        |
| 47 Demand deposits   | 247,925          | 246,681          | 241,455          | 247,003          | 235,905          | 294,702          | 243,691          |
| 48 Individuals, partnerships, and corporations                           | 194,842          | 199,224          | 196,827          | 196,364          | 187,226          | 229,895          | 198,467          |
| 49 Other holders   | 53,083           | 47,457           | 44,628           | 50,640           | 48,679           | 64,807           | 45,225           |
| 50 States and political subdivisions                                     | 8,059            | 7,793            | 7,569            | 8,327            | 8,985            | 8,818            | 7,376            |
| 51 U.S. government   | 1,399            | 2,040            | 2,027            | 4,028            | 2,162            | 4,085            | 1,526            |
| 52 Depository institutions in the United States                          | 25,343           | 22,184           | 20,453           | 21,425           | 21,222           | 32,102           | 20,460           |
| 53 Banks in foreign countries  | 5,824            | 5,249            | 4,911            | 5,387            | 5,128            | 6,679            | 5,864            |
| 54 Foreign governments and official institutions                         | 571              | 646              | 760              | 755              | 575              | 696              | 1,166            |
| 55 Certified and officers' checks  | 11,887           | 9,544            | 8,907            | 10,718           | 10,608           | 12,427           | 8,832            |
| 56 Transaction balances other than demand deposits <sup>6</sup>          | 101,771          | 107,151          | 105,251          | 104,655          | 100,711          | 105,501          | 105,424          |
| 57 Nontransaction balances   | 767,445          | 771,356          | 772,105          | 765,085          | 758,310          | 758,873          | 764,203          |
| 58 Individuals, partnerships, and corporations                           | 735,896          | 739,729          | 740,793          | 735,765          | 729,718          | 730,967          | 737,121          |
| 59 Other holders   | 31,549           | 31,626           | 31,312           | 29,320           | 28,591           | 27,906           | 27,083           |
| 60 States and political subdivisions                                     | 25,489           | 25,661           | 25,347           | 24,217           | 23,694           | 23,335           | 22,471           |
| 61 U.S. government   | 2,204            | 2,175            | 2,148            | 2,210            | 2,212            | 2,198            | 2,120            |
| 62 Depository institutions in the United States                          | 3,538            | 3,475            | 3,475            | 2,576            | 2,368            | 2,099            | 2,220            |
| 63 Foreign governments, official institutions, and banks                 | 318              | 316              | 342              | 317              | 317              | 273              | 272              |
| 64 Liabilities for borrowed money <sup>7</sup>                           | 272,549          | 266,936          | 270,442          | 274,440          | 280,566          | 276,686          | 259,733          |
| 65 Borrowings from Federal Reserve Banks                                 | 0                | 0                | 0                | 65               | 0                | 100              | 1,661            |
| 66 Treasury tax and loan notes   | 11,931           | 10,544           | 6,034            | 27,038           | 26,904           | 18,311           | 6,241            |
| 67 Other liabilities for borrowed money <sup>8</sup>                     | 260,618          | 256,391          | 264,408          | 247,337          | 253,662          | 258,275          | 251,831          |
| 68 Other liabilities (including subordinated notes and debentures)       | 97,201           | 96,674           | 95,839           | 96,073           | 99,830           | 102,250          | 101,247          |
| <b>69 Total liabilities</b>  | <b>1,486,890</b> | <b>1,488,798</b> | <b>1,485,092</b> | <b>1,487,256</b> | <b>1,475,322</b> | <b>1,538,011</b> | <b>1,474,299</b> |
| 70 Residual (total assets less total liabilities) <sup>9</sup>           | 124,487          | 125,568          | 125,492          | 126,107          | 126,390          | 128,673          | 128,436          |
| <b>MEMO</b>  |                  |                  |                  |                  |                  |                  |                  |
| 71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup> | 1,303,072        | 1,315,901        | 1,317,403        | 1,319,815        | 1,306,394        | 1,318,617        | 1,307,360        |
| 72 Time deposits in amounts of \$100,000 or more                         | 149,047          | 149,048          | 148,044          | 144,494          | 142,916          | 138,988          | 141,909          |
| 73 Loans sold outright to affiliates <sup>9</sup>                        | 1,180            | 1,170            | 1,172            | 1,173            | 1,159            | 1,094            | 1,109            |
| 74 Commercial and industrial   | 675              | 674              | 673              | 673              | 676              | 623              | 638              |
| 75 Other   | 505              | 496              | 499              | 500              | 483              | 471              | 471              |
| 76 Foreign branch credit extended to U.S. residents <sup>10</sup>        | 23,319           | 23,639           | 24,401           | 24,559           | 24,919           | 24,354           | 24,600           |
| 77 Net due to related institutions abroad                                | -4,989           | -4,513           | -6,012           | -10,556          | -9,423           | -10,806          | -4,880           |

## 15. Assets and liabilities of all large weekly reporting commercial banks, 1992—Continued

Millions of dollars, Wednesday figures

| Account  | July 15          | July 22          | July 29          | Aug. 5           | Aug. 12          | Aug. 19          | Aug. 26          |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |                  |
| 1 Cash and balances due from depository institutions                     | 116,573          | 102,920          | 99,606           | 109,934          | 97,850           | 96,857           | 96,850           |
| 2 U.S. Treasury and government securities                                | 248,981          | 248,123          | 248,150          | 257,712          | 258,524          | 262,071          | 259,913          |
| 3 Trading account  | 18,608           | 18,505           | 19,003           | 20,126           | 20,503           | 22,337           | 19,588           |
| 4 Investment account   | 230,373          | 229,619          | 229,146          | 237,586          | 238,021          | 239,734          | 240,325          |
| 5 Mortgage-backed securities <sup>1</sup>                                | 80,901           | 80,463           | 80,104           | 80,653           | 80,333           | 79,921           | 79,393           |
| All others, by maturity  |                  |                  |                  |                  |                  |                  |                  |
| 6 One year or less   | 24,434           | 24,466           | 24,696           | 25,075           | 25,303           | 24,866           | 24,924           |
| 7 One year through five years  | 68,310           | 68,807           | 69,553           | 73,709           | 74,154           | 76,394           | 77,740           |
| 8 More than five years   | 56,727           | 55,882           | 54,793           | 58,150           | 58,232           | 58,553           | 58,268           |
| 9 Other securities   | 53,951           | 54,317           | 54,183           | 54,471           | 54,511           | 55,626           | 55,383           |
| 10 Trading account   | 1,577            | 1,528            | 1,548            | 1,537            | 1,425            | 2,145            | 2,087            |
| 11 Investment account  | 52,374           | 52,789           | 52,635           | 52,934           | 53,086           | 53,481           | 53,296           |
| 12 State and political subdivisions, by maturity                         | 21,279           | 21,473           | 21,715           | 21,718           | 21,517           | 21,566           | 21,658           |
| 13 One year or less  | 3,446            | 3,665            | 3,890            | 4,007            | 3,838            | 3,919            | 4,007            |
| 14 More than one year  | 17,833           | 17,807           | 17,825           | 17,711           | 17,679           | 17,647           | 17,650           |
| 15 Other bonds, corporate stocks, and securities                         | 31,095           | 31,317           | 30,920           | 31,216           | 31,570           | 31,915           | 31,638           |
| 16 Other trading account assets  | 12,172           | 11,764           | 13,444           | 11,567           | 11,429           | 11,807           | 12,217           |
| 17 Federal funds sold <sup>2</sup>                                       | 88,157           | 83,692           | 78,941           | 84,964           | 82,146           | 84,172           | 80,060           |
| 18 To commercial banks in the United States                              | 59,867           | 55,765           | 52,218           | 58,907           | 55,027           | 56,782           | 49,992           |
| 19 To nonbank brokers and dealers  | 24,018           | 23,508           | 22,856           | 21,892           | 22,676           | 22,295           | 24,932           |
| 20 To others <sup>3</sup>  | 4,271            | 4,418            | 3,867            | 4,164            | 4,443            | 5,095            | 5,135            |
| 21 Other loans and leases, gross   | 976,167          | 970,879          | 971,197          | 973,404          | 971,564          | 967,990          | 968,196          |
| 22 Commercial and industrial   | 279,714          | 277,756          | 276,648          | 278,293          | 277,347          | 276,920          | 275,119          |
| 23 Bankers acceptances and commercial paper                              | 1,720            | 1,666            | 1,677            | 1,744            | 1,698            | 1,613            | 1,759            |
| 24 All other   | 277,994          | 276,090          | 274,971          | 276,549          | 275,650          | 275,307          | 273,360          |
| 25 U.S. addressees   | 276,277          | 274,419          | 273,369          | 274,872          | 273,955          | 273,741          | 271,845          |
| 26 Non-U.S. addressees   | 1,716            | 1,671            | 1,602            | 1,677            | 1,694            | 1,566            | 1,515            |
| 27 Real estate loans   | 398,505          | 397,627          | 398,129          | 398,823          | 398,430          | 395,854          | 396,253          |
| 28 Revolving, home equity  | 41,848           | 41,884           | 41,976           | 42,028           | 42,128           | 42,193           | 42,225           |
| 29 All other   | 356,657          | 355,743          | 356,153          | 356,795          | 356,302          | 353,662          | 354,028          |
| 30 To individuals for personal expenditures                              | 177,049          | 176,876          | 177,364          | 175,998          | 176,399          | 177,175          | 177,097          |
| 31 To financial institutions   | 37,529           | 37,367           | 36,256           | 38,034           | 37,375           | 36,506           | 35,746           |
| 32 Commercial banks in the United States                                 | 14,046           | 13,784           | 13,326           | 14,127           | 14,283           | 13,719           | 13,619           |
| 33 Banks in foreign countries  | 2,410            | 3,031            | 2,289            | 2,532            | 1,943            | 2,046            | 1,675            |
| 34 Nonbank financial institutions  | 21,073           | 20,553           | 20,641           | 21,375           | 21,149           | 20,741           | 20,452           |
| 35 For purchasing and carrying securities                                | 13,643           | 13,391           | 14,642           | 13,756           | 14,561           | 13,750           | 15,760           |
| 36 To finance agricultural production                                    | 6,151            | 6,171            | 6,219            | 6,226            | 6,367            | 6,447            | 6,383            |
| 37 To states and political subdivisions                                  | 15,851           | 15,729           | 15,719           | 15,636           | 15,579           | 15,556           | 15,605           |
| 38 To foreign governments and official institutions                      | 899              | 921              | 948              | 874              | 1,055            | 947              | 891              |
| 39 All other loans <sup>4</sup>  | 22,528           | 20,911           | 21,110           | 21,514           | 20,303           | 20,646           | 21,154           |
| 40 Lease-financing receivables   | 24,298           | 24,129           | 24,160           | 24,250           | 24,147           | 24,187           | 24,187           |
| 41 Less: Unearned income   | 2,696            | 2,663            | 2,652            | 2,621            | 2,637            | 2,639            | 2,653            |
| 42 Loan and lease reserve <sup>5</sup>                                   | 37,578           | 37,510           | 37,413           | 37,901           | 38,069           | 38,093           | 37,989           |
| 43 Other loans and leases, net   | 935,893          | 930,706          | 931,133          | 932,882          | 930,857          | 927,257          | 927,555          |
| 44 Other assets  | 160,013          | 157,741          | 157,104          | 161,094          | 162,315          | 159,678          | 157,029          |
| <b>45 Total assets</b>   | <b>1,615,741</b> | <b>1,589,264</b> | <b>1,582,560</b> | <b>1,612,625</b> | <b>1,597,633</b> | <b>1,597,468</b> | <b>1,589,007</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |                  |                  |                  |                  |
| 46 Deposits  | 1,133,371        | 1,096,941        | 1,096,449        | 1,116,005        | 1,108,964        | 1,098,223        | 1,092,560        |
| 47 Demand deposits   | 266,398          | 236,815          | 240,176          | 249,995          | 247,003          | 241,083          | 239,873          |
| 48 Individuals, partnerships, and corporations                           | 212,882          | 190,842          | 193,783          | 201,657          | 202,249          | 195,243          | 192,842          |
| 49 Other holders   | 53,516           | 45,973           | 46,393           | 48,338           | 44,754           | 45,840           | 47,031           |
| 50 States and political subdivisions                                     | 7,380            | 8,076            | 7,749            | 8,188            | 7,527            | 8,002            | 7,802            |
| 51 U.S. government   | 3,553            | 1,408            | 1,806            | 2,212            | 1,729            | 1,773            | 1,726            |
| 52 Depository institutions in the United States                          | 26,732           | 20,659           | 20,724           | 21,593           | 20,571           | 21,492           | 20,558           |
| 53 Banks in foreign countries  | 5,067            | 5,642            | 5,244            | 5,359            | 4,792            | 4,812            | 4,802            |
| 54 Foreign governments and official institutions                         | 651              | 642              | 593              | 646              | 528              | 710              | 677              |
| 55 Certified and officers' checks  | 10,132           | 9,546            | 10,276           | 10,340           | 9,606            | 9,051            | 11,466           |
| 56 Transaction balances other than demand deposits <sup>6</sup>          | 104,323          | 102,970          | 102,244          | 107,783          | 105,198          | 104,649          | 103,431          |
| 57 Nontransaction balances   | 762,651          | 757,155          | 754,029          | 758,228          | 756,763          | 752,490          | 749,256          |
| 58 Individuals, partnerships, and corporations                           | 735,319          | 729,624          | 726,621          | 730,546          | 728,810          | 724,584          | 721,287          |
| 59 Other holders   | 27,332           | 27,532           | 27,408           | 27,682           | 27,953           | 27,906           | 27,970           |
| 60 States and political subdivisions                                     | 22,350           | 22,425           | 22,389           | 22,681           | 22,831           | 22,813           | 22,807           |
| 61 U.S. government   | 2,104            | 2,095            | 2,116            | 2,110            | 2,178            | 2,166            | 2,208            |
| 62 Depository institutions in the United States                          | 2,609            | 2,742            | 2,637            | 2,627            | 2,675            | 2,618            | 2,646            |
| 63 Foreign governments, official institutions, and banks                 | 269              | 270              | 266              | 265              | 269              | 309              | 309              |
| 64 Liabilities for borrowed money <sup>5</sup>                           | 252,420          | 264,125          | 252,461          | 266,790          | 258,917          | 267,526          | 263,826          |
| 65 Borrowings from Federal Reserve Banks                                 | 0                | 0                | 0                | 0                | 0                | 30               | 0                |
| 66 Treasury tax and loan notes   | 6,219            | 12,620           | 14,740           | 11,503           | 14,803           | 14,305           | 13,921           |
| 67 Other liabilities for borrowed money <sup>6</sup>                     | 246,201          | 251,504          | 237,721          | 255,287          | 244,114          | 253,191          | 249,905          |
| 68 Other liabilities (including subordinated notes and debentures)       | 101,048          | 98,975           | 104,541          | 99,842           | 99,139           | 100,986          | 101,410          |
| <b>69 Total liabilities</b>  | <b>1,486,840</b> | <b>1,460,041</b> | <b>1,453,452</b> | <b>1,482,638</b> | <b>1,467,020</b> | <b>1,466,735</b> | <b>1,457,796</b> |
| 70 Residual (total assets less total liabilities) <sup>7</sup>           | 128,901          | 129,223          | 129,108          | 129,987          | 130,613          | 130,733          | 131,211          |
| <b>MEMO</b>  |                  |                  |                  |                  |                  |                  |                  |
| 71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup> | 1,305,515        | 1,299,227        | 1,300,370        | 1,309,083        | 1,308,864        | 1,311,165        | 1,312,158        |
| 72 Time deposits in amounts of \$100,000 or more                         | 140,278          | 139,484          | 138,289          | 138,599          | 138,281          | 136,844          | 135,921          |
| 73 Loans sold outright to affiliates <sup>9</sup>                        | 1,111            | 1,096            | 1,098            | 1,102            | 1,104            | 1,081            | 1,090            |
| 74 Commercial and industrial   | 643              | 631              | 633              | 638              | 639              | 618              | 613              |
| 75 Other   | 468              | 465              | 465              | 464              | 465              | 463              | 476              |
| 76 Foreign branch credit extended to U.S. residents <sup>10</sup>        | 24,843           | 24,914           | 25,036           | 24,848           | 24,744           | 24,476           | 24,371           |
| 77 Net due to related institutions abroad                                | -8,991           | -8,295           | -4,218           | -9,784           | -11,052          | -9,528           | -8,009           |

### 15. Assets and liabilities of all large weekly reporting commercial banks, 1992—Continued

Millions of dollars, Wednesday figures

| Account  | Sept. 2          | Sept. 9          | Sept. 16         | Sept. 23         | Sept. 30         | Oct. 7           | Oct. 14          |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |                  |
| 1 Cash and balances due from depository institutions                     | 110,562          | 115,398          | 112,255          | 101,164          | 105,121          | 97,574           | 129,847          |
| 2 U.S. Treasury and government securities                                | 265,584          | 265,432          | 262,209          | 259,500          | 267,414          | 266,176          | 266,063          |
| 3 Trading account  | 21,295           | 20,464           | 20,778           | 19,105           | 20,456           | 20,593           | 20,901           |
| 4 Investment account   | 244,289          | 244,967          | 241,431          | 240,395          | 246,958          | 245,583          | 245,162          |
| 5 Mortgage-backed securities <sup>1</sup>                                | 80,110           | 79,979           | 78,564           | 78,277           | 79,165           | 78,910           | 78,787           |
| All others, by maturity  |                  |                  |                  |                  |                  |                  |                  |
| 6 One year or less   | 25,642           | 26,576           | 26,666           | 26,554           | 26,847           | 26,995           | 26,991           |
| 7 One year through five years  | 77,210           | 77,478           | 76,547           | 75,939           | 77,424           | 77,090           | 79,452           |
| 8 More than five years   | 61,326           | 60,934           | 59,653           | 59,625           | 63,521           | 62,587           | 59,932           |
| 9 Other securities   | 55,394           | 55,085           | 55,004           | 55,046           | 55,667           | 56,444           | 56,463           |
| 10 Trading account   | 2,291            | 2,376            | 2,299            | 2,384            | 2,751            | 3,139            | 3,354            |
| 11 Investment account  | 53,102           | 52,709           | 52,705           | 52,662           | 52,916           | 53,305           | 53,108           |
| 12 State and political subdivisions, by maturity                         | 21,592           | 20,973           | 21,017           | 21,048           | 20,974           | 20,848           | 20,747           |
| 13 One year or less  | 4,009            | 3,375            | 3,397            | 3,432            | 3,408            | 3,372            | 3,252            |
| 14 More than one year  | 17,583           | 17,598           | 17,620           | 17,615           | 17,566           | 17,474           | 17,495           |
| 15 Other bonds, corporate stocks, and securities                         | 31,510           | 31,736           | 31,688           | 31,614           | 31,942           | 32,457           | 32,362           |
| 16 Other trading account assets  | 12,506           | 12,208           | 11,445           | 11,459           | 11,036           | 11,940           | 12,195           |
| 17 Federal funds sold <sup>2</sup>                                       | 89,941           | 80,429           | 97,332           | 78,322           | 83,739           | 87,348           | 89,170           |
| 18 To commercial banks in the United States                              | 59,855           | 52,407           | 65,874           | 48,514           | 56,157           | 55,044           | 59,385           |
| 19 To nonbank brokers and dealers  | 24,412           | 22,565           | 25,371           | 23,917           | 24,064           | 26,651           | 24,323           |
| 20 To others <sup>3</sup>  | 5,674            | 5,457            | 6,087            | 5,892            | 3,518            | 5,653            | 5,462            |
| 21 Other loans and leases, gross   | 972,764          | 970,752          | 976,069          | 970,329          | 976,383          | 973,753          | 977,523          |
| 22 Commercial and industrial   | 276,971          | 275,110          | 277,706          | 276,374          | 278,224          | 277,746          | 278,054          |
| 23 Bankers acceptances and commercial paper                              | 1,680            | 1,565            | 1,582            | 1,625            | 1,588            | 1,578            | 1,770            |
| 24 All other   | 275,291          | 273,545          | 276,125          | 274,749          | 276,636          | 276,168          | 276,285          |
| 25 U.S. addressees   | 273,121          | 271,583          | 274,228          | 272,768          | 274,770          | 274,453          | 274,312          |
| 26 Non-U.S. addressees   | 2,169            | 1,962            | 1,897            | 1,981            | 1,866            | 1,716            | 1,973            |
| 27 Real estate loans   | 397,564          | 398,802          | 397,905          | 396,587          | 396,820          | 399,425          | 398,722          |
| 28 Revolving, home equity  | 42,173           | 42,155           | 42,248           | 42,262           | 42,538           | 43,067           | 43,092           |
| 29 All other   | 355,391          | 356,647          | 355,658          | 354,325          | 354,282          | 356,359          | 355,630          |
| 30 To individuals for personal expenditures                              | 177,148          | 176,772          | 177,683          | 178,008          | 176,725          | 175,903          | 175,973          |
| 31 To financial institutions   | 37,299           | 38,302           | 36,894           | 36,591           | 38,364           | 37,392           | 38,181           |
| 32 Commercial banks in the United States                                 | 13,436           | 13,804           | 12,557           | 12,777           | 13,359           | 13,409           | 13,702           |
| 33 Banks in foreign countries  | 1,943            | 2,536            | 2,522            | 2,350            | 2,989            | 2,031            | 2,272            |
| 34 Nonbank financial institutions  | 21,920           | 21,962           | 21,816           | 21,464           | 22,015           | 21,952           | 22,207           |
| 35 For purchasing and carrying securities                                | 15,109           | 13,964           | 17,424           | 14,107           | 15,244           | 14,591           | 17,358           |
| 36 To finance agricultural production                                    | 6,324            | 6,274            | 6,260            | 6,206            | 6,261            | 6,193            | 6,195            |
| 37 To states and political subdivisions                                  | 15,582           | 15,527           | 15,538           | 15,600           | 15,637           | 15,409           | 15,282           |
| 38 To foreign governments and official institutions                      | 920              | 840              | 949              | 861              | 901              | 923              | 861              |
| 39 All other loans <sup>4</sup>  | 21,631           | 21,015           | 21,551           | 21,824           | 23,927           | 21,828           | 22,606           |
| 40 Lease-financing receivables   | 24,218           | 24,146           | 24,158           | 24,172           | 24,281           | 24,344           | 24,292           |
| 41 Less: Unearned income   | 2,662            | 2,700            | 2,696            | 2,689            | 2,668            | 2,693            | 2,685            |
| 42 Loan and lease reserve <sup>5</sup>                                   | 37,797           | 38,049           | 38,022           | 37,761           | 36,724           | 36,940           | 36,951           |
| 43 Other loans and leases, net   | 932,305          | 930,003          | 935,351          | 929,879          | 936,990          | 934,120          | 937,887          |
| 44 Other assets  | 164,179          | 160,148          | 162,366          | 160,186          | 163,810          | 158,909          | 161,684          |
| <b>45 Total assets</b>   | <b>1,630,471</b> | <b>1,618,702</b> | <b>1,635,961</b> | <b>1,595,556</b> | <b>1,623,779</b> | <b>1,612,512</b> | <b>1,653,309</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |                  |                  |                  |                  |
| 46 Deposits  | 1,120,773        | 1,125,294        | 1,128,302        | 1,092,921        | 1,111,348        | 1,116,084        | 1,139,363        |
| 47 Demand deposits   | 260,551          | 262,569          | 267,269          | 245,230          | 265,655          | 254,232          | 279,300          |
| 48 Individuals, partnerships, and corporations                           | 210,894          | 210,175          | 213,326          | 195,765          | 215,184          | 208,822          | 226,075          |
| 49 Other holders   | 49,657           | 52,394           | 53,943           | 49,465           | 50,471           | 45,411           | 53,225           |
| 50 States and political subdivisions                                     | 8,548            | 8,010            | 8,692            | 8,246            | 8,518            | 7,781            | 8,208            |
| 51 U.S. government   | 2,079            | 2,464            | 5,254            | 2,231            | 2,316            | 1,520            | 1,808            |
| 52 Depository institutions in the United States                          | 23,129           | 24,213           | 23,215           | 21,049           | 21,910           | 21,390           | 26,727           |
| 53 Banks in foreign countries  | 4,935            | 6,084            | 5,168            | 5,418            | 6,528            | 5,210            | 5,423            |
| 54 Foreign governments and official institutions                         | 725              | 781              | 979              | 780              | 934              | 652              | 576              |
| 55 Certified and officers' checks  | 10,242           | 10,842           | 10,636           | 11,740           | 10,264           | 8,857            | 10,483           |
| 56 Transaction balances other than demand deposits <sup>4</sup>          | 107,543          | 107,981          | 107,748          | 102,969          | 106,733          | 108,737          | 107,208          |
| 57 Nontransaction balances   | 752,679          | 754,744          | 753,285          | 744,722          | 738,959          | 753,115          | 752,855          |
| 58 Individuals, partnerships, and corporations                           | 724,871          | 727,018          | 726,488          | 718,061          | 713,300          | 726,735          | 726,163          |
| 59 Other holders   | 27,808           | 27,726           | 26,797           | 26,660           | 25,660           | 26,380           | 26,691           |
| 60 States and political subdivisions                                     | 22,641           | 22,683           | 22,543           | 22,332           | 21,738           | 22,133           | 22,366           |
| 61 U.S. government   | 2,178            | 2,165            | 2,152            | 2,168            | 1,786            | 2,135            | 2,138            |
| 62 Depository institutions in the United States                          | 2,687            | 2,579            | 1,803            | 1,857            | 1,832            | 1,809            | 1,883            |
| 63 Foreign governments, official institutions, and banks                 | 302              | 299              | 299              | 304              | 304              | 303              | 304              |
| 64 Liabilities for borrowed money <sup>5</sup>                           | 277,752          | 260,532          | 278,776          | 270,175          | 272,984          | 260,853          | 278,768          |
| 65 Borrowings from Federal Reserve Banks                                 | 0                | 0                | 1,350            | 0                | 380              | 0                | 166              |
| 66 Treasury tax and loan notes   | 21,601           | 8,126            | 27,248           | 29,180           | 28,973           | 15,213           | 11,441           |
| 67 Other liabilities for borrowed money <sup>6</sup>                     | 256,151          | 252,406          | 250,178          | 240,996          | 243,631          | 245,640          | 267,161          |
| 68 Other liabilities (including subordinated notes and debentures)       | 100,954          | 101,188          | 97,365           | 100,170          | 105,988          | 101,735          | 100,941          |
| <b>69 Total liabilities</b>  | <b>1,499,479</b> | <b>1,487,014</b> | <b>1,504,443</b> | <b>1,463,267</b> | <b>1,490,320</b> | <b>1,478,671</b> | <b>1,519,071</b> |
| 70 Residual (total assets less total liabilities) <sup>7</sup>           | 130,992          | 131,688          | 131,519          | 132,289          | 133,459          | 133,841          | 134,238          |
| <b>MEMO</b>  |                  |                  |                  |                  |                  |                  |                  |
| 71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup> | 1,322,897        | 1,317,694        | 1,323,628        | 1,313,365        | 1,324,723        | 1,327,208        | 1,328,327        |
| 72 Time deposits in amounts of \$100,000 or more                         | 135,280          | 135,159          | 133,619          | 131,898          | 126,501          | 131,101          | 130,302          |
| 73 Loans sold outright to affiliates <sup>9</sup>                        | 1,067            | 1,074            | 1,139            | 1,130            | 1,056            | 1,060            | 1,034            |
| 74 Commercial and industrial   | 587              | 592              | 596              | 585              | 515              | 516              | 492              |
| 75 Other   | 480              | 482              | 543              | 546              | 541              | 544              | 542              |
| 76 Foreign branch credit extended to U.S. residents <sup>10</sup>        | 24,547           | 24,551           | 24,674           | 24,747           | 24,834           | 24,815           | 24,683           |
| 77 Net due to related institutions abroad                                | -14,113          | -10,009          | -13,873          | -10,538          | -11,746          | -11,824          | -14,875          |

# 15. Assets and liabilities of all large weekly reporting commercial banks, 1992—Continued

Millions of dollars, Wednesday figures

| Account  | Oct. 21          | Oct. 28          | Nov. 4           | Nov. 11          | Nov. 18          | Nov. 25          |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |
| 1 Cash and balances due from depository institutions                     | 99,153           | 102,779          | 107,824          | 114,520          | 104,602          | 113,865          |
| 2 U.S. Treasury and government securities                                | 266,979          | 266,880          | 270,532          | 271,398          | 273,187          | 272,174          |
| 3 Trading account  | 22,372           | 22,202           | 22,680           | 23,080           | 25,988           | 25,060           |
| 4 Investment account   | 244,607          | 244,678          | 247,852          | 248,318          | 247,199          | 247,114          |
| 5 Mortgage-backed securities <sup>1</sup>                                | 79,957           | 80,585           | 81,129           | 81,046           | 79,696           | 82,379           |
| All others, by maturity  |                  |                  |                  |                  |                  |                  |
| 6 One year or less   | 26,832           | 27,793           | 27,928           | 28,404           | 29,289           | 29,684           |
| 7 One year through five years  | 78,549           | 77,688           | 77,011           | 77,467           | 77,991           | 76,052           |
| 8 More than five years   | 59,269           | 58,612           | 61,784           | 61,400           | 60,223           | 58,999           |
| 9 Other securities   | 56,307           | 56,097           | 56,406           | 56,215           | 56,030           | 55,737           |
| 10 Trading account   | 3,227            | 3,527            | 3,311            | 3,237            | 3,035            | 2,666            |
| 11 Investment account  | 53,079           | 52,570           | 53,095           | 52,978           | 52,996           | 53,072           |
| State and political subdivisions, by maturity                            |                  |                  |                  |                  |                  |                  |
| 12 One year or less  | 3,251            | 3,249            | 3,217            | 3,214            | 3,211            | 3,220            |
| 14 More than one year  | 17,500           | 17,493           | 17,405           | 17,395           | 17,390           | 17,354           |
| 15 Other bonds, corporate stocks, and securities                         | 32,328           | 31,828           | 32,473           | 32,368           | 32,395           | 32,497           |
| 16 Other trading account assets  | 11,814           | 12,395           | 13,045           | 12,514           | 13,434           | 12,197           |
| 17 Federal funds sold <sup>2</sup>                                       | 78,115           | 80,157           | 81,971           | 84,924           | 79,884           | 82,033           |
| To commercial banks in the United States                                 | 48,823           | 51,929           | 54,181           | 56,941           | 49,497           | 53,834           |
| 18 To nonbank brokers and dealers  | 24,679           | 23,394           | 22,699           | 22,805           | 25,468           | 23,919           |
| 20 To others <sup>3</sup>  | 4,613            | 4,833            | 5,091            | 5,179            | 4,919            | 4,281            |
| 21 Other loans and leases, gross   | 972,441          | 975,257          | 979,152          | 978,540          | 976,784          | 981,325          |
| 22 Commercial and industrial   | 277,042          | 277,279          | 279,329          | 278,585          | 278,808          | 280,477          |
| 23 Bankers acceptances and commercial paper                              | 1,871            | 1,881            | 2,133            | 2,315            | 2,335            | 2,633            |
| 24 All other   | 275,171          | 275,397          | 277,196          | 276,270          | 276,473          | 277,844          |
| 25 U.S. addressees   | 273,240          | 273,669          | 275,426          | 274,597          | 274,823          | 276,092          |
| 26 Non-U.S. addressees   | 1,930            | 1,728            | 1,771            | 1,673            | 1,650            | 1,751            |
| 27 Real estate loans   | 397,274          | 398,933          | 400,422          | 402,193          | 400,072          | 399,072          |
| 28 Revolving, home equity  | 43,028           | 43,032           | 42,980           | 43,149           | 43,124           | 43,067           |
| 29 All other   | 354,246          | 355,900          | 357,442          | 359,044          | 356,949          | 356,004          |
| 30 To individuals for personal expenditures                              | 176,948          | 176,906          | 176,711          | 175,911          | 176,392          | 176,757          |
| 31 To financial institutions   | 37,321           | 37,744           | 39,400           | 39,219           | 39,414           | 39,959           |
| 32 Commercial banks in the United States                                 | 12,974           | 13,493           | 14,194           | 14,510           | 15,100           | 14,883           |
| 33 Banks in foreign countries  | 2,721            | 2,384            | 1,976            | 1,927            | 1,758            | 2,459            |
| 34 Nonbank financial institutions  | 21,625           | 21,867           | 23,229           | 22,782           | 22,556           | 22,617           |
| 35 For purchasing and carrying securities                                | 15,666           | 16,228           | 14,492           | 14,818           | 14,056           | 16,323           |
| 36 To finance agricultural production                                    | 6,151            | 6,120            | 6,115            | 6,014            | 5,955            | 5,900            |
| 37 To states and political subdivisions                                  | 15,216           | 15,148           | 15,069           | 15,069           | 14,999           | 14,999           |
| 38 To foreign governments and official institutions                      | 853              | 836              | 1,426            | 1,337            | 1,397            | 1,326            |
| 39 All other loans <sup>4</sup>  | 21,684           | 21,845           | 21,910           | 21,166           | 21,511           | 22,354           |
| 40 Lease-financing receivables   | 24,285           | 24,217           | 24,278           | 24,229           | 24,180           | 24,160           |
| 41 Less: Unearned income   | 2,686            | 2,685            | 2,647            | 2,638            | 2,363            | 2,329            |
| 42 Loan and lease reserve <sup>5</sup>                                   | 37,022           | 37,058           | 37,424           | 37,474           | 37,532           | 37,426           |
| 43 Other loans and leases, net   | 932,733          | 935,513          | 939,080          | 938,428          | 936,890          | 941,570          |
| 44 Other assets  | 157,448          | 159,561          | 165,669          | 165,099          | 159,592          | 159,374          |
| <b>45 Total assets</b>   | <b>1,602,548</b> | <b>1,613,382</b> | <b>1,634,528</b> | <b>1,643,099</b> | <b>1,623,620</b> | <b>1,636,951</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |                  |                  |                  |
| 46 Deposits  | 1,100,247        | 1,102,561        | 1,123,988        | 1,126,347        | 1,109,473        | 1,123,858        |
| 47 Demand deposits   | 249,885          | 255,439          | 264,292          | 268,248          | 260,868          | 275,787          |
| 48 Individuals, partnerships, and corporations                           | 203,126          | 206,628          | 214,938          | 219,411          | 212,091          | 221,738          |
| 49 Other holders   | 46,759           | 48,811           | 49,354           | 48,837           | 48,777           | 54,049           |
| 50 States and political subdivisions                                     | 8,320            | 8,245            | 9,032            | 8,406            | 8,481            | 9,867            |
| 51 U.S. government   | 1,439            | 1,471            | 2,070            | 1,471            | 1,703            | 2,677            |
| 52 Depository institutions in the United States                          | 22,030           | 22,581           | 22,802           | 24,535           | 22,132           | 25,769           |
| 53 Banks in foreign countries  | 4,825            | 5,488            | 5,144            | 5,127            | 5,000            | 5,714            |
| 54 Foreign governments and official institutions                         | 671              | 699              | 882              | 718              | 698              | 682              |
| 55 Certified and officers' checks  | 9,473            | 10,328           | 9,424            | 8,580            | 10,763           | 9,339            |
| 56 Transaction balances other than demand deposits <sup>4</sup>          | 106,711          | 110,496          | 116,099          | 114,678          | 113,423          | 113,725          |
| 57 Nontransaction balances   | 743,651          | 736,625          | 743,596          | 743,421          | 735,182          | 734,346          |
| 58 Individuals, partnerships, and corporations                           | 717,018          | 710,118          | 716,660          | 716,541          | 708,209          | 707,524          |
| 59 Other holders   | 26,633           | 26,507           | 26,937           | 26,881           | 26,973           | 26,823           |
| 60 States and political subdivisions                                     | 22,274           | 22,181           | 22,226           | 22,126           | 22,269           | 22,055           |
| 61 U.S. government   | 2,141            | 2,140            | 2,365            | 2,373            | 2,395            | 2,364            |
| 62 Depository institutions in the United States                          | 1,903            | 1,868            | 2,036            | 2,069            | 1,993            | 2,088            |
| 63 Foreign governments, official institutions, and banks                 | 314              | 318              | 310              | 312              | 316              | 316              |
| 64 Liabilities for borrowed money <sup>5</sup>                           | 267,463          | 271,373          | 271,490          | 278,816          | 272,562          | 271,643          |
| 65 Borrowings from Federal Reserve Banks                                 | 0                | 0                | 0                | 0                | 125              | 783              |
| 66 Treasury tax and loan notes   | 12,341           | 13,196           | 6,607            | 15,770           | 5,187            | 5,153            |
| 67 Other liabilities for borrowed money <sup>6</sup>                     | 255,122          | 258,177          | 264,883          | 263,046          | 267,250          | 265,707          |
| 68 Other liabilities (including subordinated notes and debentures)       | 100,557          | 105,705          | 104,194          | 102,634          | 106,483          | 107,228          |
| <b>69 Total liabilities</b>  | <b>1,468,267</b> | <b>1,479,639</b> | <b>1,499,671</b> | <b>1,507,797</b> | <b>1,488,519</b> | <b>1,502,730</b> |
| 70 Residual (total assets less total liabilities) <sup>7</sup>           | 134,281          | 133,744          | 134,857          | 135,302          | 135,102          | 134,221          |
| <b>MEMO</b>  |                  |                  |                  |                  |                  |                  |
| 71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup> | 1,323,858        | 1,325,363        | 1,332,731        | 1,332,140        | 1,334,724        | 1,334,751        |
| 72 Time deposits in amounts of \$100,000 or more                         | 126,954          | 121,524          | 123,005          | 121,893          | 121,532          | 121,719          |
| 73 Loans sold outright to affiliates <sup>9</sup>                        | 1,031            | 1,023            | 1,061            | 1,060            | 1,040            | 1,014            |
| 74 Commercial and industrial   | 490              | 484              | 476              | 477              | 476              | 465              |
| 75 Other   | 541              | 539              | 585              | 583              | 563              | 549              |
| 76 Foreign branch credit extended to U.S. residents <sup>10</sup>        | 24,945           | 25,033           | 24,887           | 24,919           | 24,670           | 25,001           |
| 77 Net due to related institutions abroad                                | -14,043          | -10,438          | -16,407          | -15,064          | -14,659          | -11,820          |



# 15. Assets and liabilities of all large weekly reporting commercial banks, 1992—Continued

Millions of dollars, Wednesday figures

| Account  | Dec. 2           | Dec. 9           | Dec. 16          | Dec. 23          | Dec. 30          | Adjustment bank <sup>11</sup> |
|--|------------------|------------------|------------------|------------------|------------------|-------------------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                               |
| 1 Cash and balances due from depository institutions                     | 117,222          | 104,315          | 116,290          | 126,937          | 126,237          | - 321                         |
| 2 U.S. Treasury and government securities                                | 276,786          | 273,052          | 269,717          | 265,790          | 266,071          | 2,465                         |
| 3 Trading account  | 25,006           | 22,307           | 21,564           | 18,676           | 18,461           | 0                             |
| 4 Investment account   | 251,780          | 250,745          | 248,153          | 247,114          | 247,610          | 2,465                         |
| 5 Mortgage-backed securities <sup>1</sup>                                | 82,246           | 82,022           | 80,854           | 80,518           | 79,922           | 507                           |
| All others, by maturity  |                  |                  |                  |                  |                  |                               |
| 6 One year or less   | 29,718           | 30,531           | 29,702           | 29,922           | 31,017           | 493                           |
| 7 One year through five years  | 77,345           | 75,653           | 75,612           | 75,804           | 74,835           | 1,337                         |
| 8 More than five years   | 62,472           | 62,539           | 61,985           | 60,870           | 61,837           | 129                           |
| 9 Other securities   | 55,844           | 55,810           | 55,905           | 56,423           | 56,073           | 489                           |
| 10 Trading account   | 2,594            | 2,595            | 2,684            | 3,131            | 2,889            | 0                             |
| 11 Investment account  | 53,250           | 53,215           | 53,221           | 53,291           | 53,184           | 489                           |
| 12 State and political subdivisions, by maturity                         | 20,474           | 20,486           | 20,460           | 20,448           | 20,398           | 302                           |
| 13 One year or less  | 3,214            | 3,274            | 3,269            | 3,264            | 3,258            | 112                           |
| 14 More than one year  | 17,260           | 17,212           | 17,191           | 17,184           | 17,139           | 191                           |
| 15 Other bonds, corporate stocks, and securities                         | 32,776           | 32,730           | 32,761           | 32,844           | 32,787           | 187                           |
| 16 Other trading account assets  | 11,603           | 10,857           | 10,349           | 10,887           | 11,279           | 0                             |
| 17 Federal funds sold <sup>2</sup>                                       | 86,452           | 89,169           | 91,983           | 79,003           | 80,050           | - 642                         |
| 18 To commercial banks in the United States                              | 55,787           | 57,246           | 63,013           | 54,704           | 54,569           | - 642                         |
| 19 To nonbank brokers and dealers  | 25,152           | 26,261           | 23,932           | 19,412           | 20,781           | 0                             |
| 20 To others <sup>3</sup>  | 5,513            | 5,661            | 5,037            | 4,888            | 4,701            | 0                             |
| 21 Other loans and leases, gross   | 981,950          | 979,721          | 984,473          | 984,173          | 986,266          | 8,688                         |
| 22 Commercial and industrial   | 279,986          | 276,828          | 278,248          | 277,113          | 277,950          | 1,291                         |
| 23 Bankers acceptances and commercial paper                              | 2,447            | 2,500            | 2,440            | 2,227            | 2,047            | 13                            |
| 24 All other   | 277,540          | 274,328          | 275,808          | 274,886          | 275,902          | 1,278                         |
| 25 U.S. addressees   | 275,687          | 272,504          | 274,024          | 273,203          | 274,280          | 1,278                         |
| 26 Non-U.S. addressees   | 1,852            | 1,823            | 1,784            | 1,683            | 1,623            | 0                             |
| 27 Real estate loans   | 399,755          | 401,747          | 401,794          | 399,331          | 399,142          | 4,465                         |
| 28 Revolving, home equity  | 43,012           | 43,058           | 43,020           | 42,777           | 42,793           | 676                           |
| 29 All other   | 356,742          | 358,689          | 358,774          | 356,554          | 356,348          | 3,788                         |
| 30 To individuals for personal expenditures                              | 177,426          | 177,874          | 180,279          | 181,976          | 182,614          | 2,630                         |
| 31 To financial institutions   | 40,650           | 38,855           | 37,581           | 37,471           | 38,607           | 137                           |
| 32 Commercial banks in the United States                                 | 15,117           | 14,681           | 13,586           | 13,546           | 14,147           | 116                           |
| 33 Banks in foreign countries  | 2,517            | 2,245            | 2,424            | 2,381            | 2,158            | 0                             |
| 34 Nonbank financial institutions  | 23,016           | 21,930           | 21,571           | 21,544           | 22,302           | 21                            |
| 35 For purchasing and carrying securities                                | 13,556           | 15,944           | 15,205           | 16,938           | 15,607           | 31                            |
| 36 To finance agricultural production                                    | 5,845            | 5,794            | 5,887            | 5,805            | 5,961            | - 170                         |
| 37 To states and political subdivisions                                  | 14,818           | 14,737           | 14,688           | 14,676           | 14,618           | 96                            |
| 38 To foreign governments and official institutions                      | 1,447            | 1,299            | 1,421            | 1,342            | 1,384            | 10                            |
| 39 All other loans <sup>4</sup>  | 24,310           | 22,528           | 25,247           | 25,371           | 25,944           | - 32                          |
| 40 Lease-financing receivables   | 24,157           | 24,114           | 24,124           | 24,149           | 24,441           | 230                           |
| 41 Less: Unearned income   | 2,293            | 2,259            | 2,286            | 2,289            | 2,290            | 41                            |
| 42 Loan and lease reserve <sup>5</sup>                                   | 37,495           | 37,688           | 37,641           | 37,328           | 36,494           | 243                           |
| 43 Other loans and leases, net   | 942,161          | 939,773          | 944,547          | 944,555          | 947,483          | 8,404                         |
| 44 Other assets  | 161,224          | 164,994          | 167,454          | 163,158          | 162,493          | 687                           |
| <b>45 Total assets</b>   | <b>1,651,293</b> | <b>1,637,969</b> | <b>1,656,244</b> | <b>1,646,753</b> | <b>1,649,687</b> | <b>11,083</b>                 |
| <b>LIABILITIES</b>   |                  |                  |                  |                  |                  |                               |
| 46 Deposits  | 1,136,181        | 1,120,538        | 1,143,030        | 1,132,889        | 1,142,455        | 7,545                         |
| 47 Demand deposits   | 282,179          | 265,665          | 287,059          | 287,862          | 299,800          | 1,203                         |
| 48 Individuals, partnerships, and corporations                           | 228,472          | 216,621          | 230,740          | 230,296          | 241,068          | 1,086                         |
| 49 Other holders   | 53,707           | 49,044           | 56,320           | 57,566           | 58,732           | 117                           |
| 50 States and political subdivisions                                     | 10,754           | 9,611            | 10,466           | 10,129           | 9,847            | 27                            |
| 51 U.S. government   | 2,129            | 1,824            | 3,623            | 3,318            | 3,817            | 17                            |
| 52 Depository institutions in the United States                          | 23,526           | 21,674           | 24,084           | 25,133           | 25,720           | - 2                           |
| 53 Banks in foreign countries  | 5,927            | 5,578            | 5,876            | 6,096            | 6,036            | 1                             |
| 54 Foreign governments and official institutions                         | 907              | 861              | 619              | 653              | 558              | 0                             |
| 55 Certified and officers' checks  | 10,464           | 9,497            | 11,652           | 12,236           | 12,754           | 74                            |
| 56 Transaction balances other than demand deposits <sup>4</sup>          | 116,986          | 116,425          | 117,163          | 118,437          | 119,794          | 1,003                         |
| 57 Nontransaction balances   | 737,015          | 738,448          | 738,808          | 726,590          | 722,862          | 5,339                         |
| 58 Individuals, partnerships, and corporations                           | 710,743          | 712,006          | 712,731          | 701,293          | 698,815          | 5,108                         |
| 59 Other holders   | 26,273           | 26,442           | 26,077           | 25,297           | 24,047           | 230                           |
| 60 States and political subdivisions                                     | 21,633           | 21,789           | 21,415           | 20,681           | 20,610           | 229                           |
| 61 U.S. government   | 2,346            | 2,348            | 2,353            | 2,342            | 1,247            | 1                             |
| 62 Depository institutions in the United States                          | 1,986            | 1,979            | 1,976            | 1,952            | 1,873            | 1                             |
| 63 Foreign governments, official institutions, and banks                 | 308              | 326              | 332              | 322              | 317              | 0                             |
| 64 Liabilities for borrowed money <sup>5</sup>                           | 274,975          | 280,498          | 276,822          | 277,032          | 272,394          | 1,766                         |
| 65 Borrowings from Federal Reserve Banks                                 | 0                | 0                | 0                | 0                | 0                | 0                             |
| 66 Treasury tax and loan notes   | 11,146           | 4,426            | 19,878           | 14,530           | 24,934           | 0                             |
| 67 Other liabilities for borrowed money <sup>6</sup>                     | 263,829          | 276,072          | 256,944          | 262,502          | 247,460          | 1,766                         |
| 68 Other liabilities (including subordinated notes and debentures)       | 104,601          | 101,024          | 100,908          | 101,095          | 97,481           | 324                           |
| <b>69 Total liabilities</b>  | <b>1,515,757</b> | <b>1,502,061</b> | <b>1,520,760</b> | <b>1,511,016</b> | <b>1,512,330</b> | <b>9,636</b>                  |
| 70 Residual (total assets less total liabilities) <sup>7</sup>           | 135,536          | 135,909          | 135,483          | 135,736          | 137,357          | 1,447                         |
| <b>MEMO</b>  |                  |                  |                  |                  |                  |                               |
| 71 Total loans and leases, gross, adjusted, plus securities <sup>8</sup> | 1,341,730        | 1,336,681        | 1,335,828        | 1,328,025        | 1,331,024        | 11,527                        |
| 72 Time deposits in amounts of \$100,000 or more                         | 121,573          | 120,149          | 117,534          | 115,759          | 113,791          | 545                           |
| 73 Loans sold outright to affiliates <sup>9</sup>                        | 1,007            | 999              | 970              | 962              | 954              | 0                             |
| 74 Commercial and industrial   | 460              | 457              | 457              | 456              | 452              | 0                             |
| 75 Other   | 547              | 542              | 513              | 506              | 502              | 0                             |
| 76 Foreign branch credit extended to U.S. residents <sup>10</sup>        | 24,813           | 24,939           | 24,799           | 24,614           | 24,318           | n.a.                          |
| 77 Net due to related institutions abroad                                | - 15,407         | - 19,739         | - 17,005         | - 16,476         | - 17,685         | n.a.                          |

## 16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1992<sup>1</sup>

Millions of dollars, Wednesday figures

| Account   | Jan. 1  | Jan. 8  | Jan. 15 | Jan. 22 | Jan. 29 | Feb. 5  | Feb. 12 | Feb. 19 | Feb. 26 | Mar. 4  | Mar. 11 | Mar. 18 | Mar. 25 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>ASSETS</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Cash and balances due from depository institutions . . . . .                            | 17,504  | 16,881  | 17,560  | 17,172  | 16,655  | 16,533  | 15,706  | 16,585  | 16,306  | 16,811  | 16,773  | 16,955  | 16,881  |
| 2 U.S. Treasury and government agency securities . . . . .                                | 22,011  | 22,357  | 22,134  | 21,024  | 20,645  | 20,961  | 20,338  | 20,345  | 19,722  | 20,265  | 20,138  | 20,011  | 19,952  |
| 3 Other securities . . . . .  | 8,667   | 8,728   | 8,629   | 8,639   | 8,629   | 8,710   | 8,799   | 8,749   | 8,583   | 8,656   | 8,604   | 8,628   | 8,653   |
| 4 Federal funds sold <sup>1</sup> . . . . .   | 14,686  | 11,305  | 12,225  | 15,192  | 12,774  | 11,762  | 13,364  | 15,902  | 14,914  | 15,283  | 14,147  | 13,766  | 10,700  |
| 5 To commercial banks in the United States . . . . .                                      | 6,531   | 3,833   | 3,871   | 7,519   | 3,905   | 3,518   | 3,116   | 5,890   | 4,318   | 4,720   | 4,665   | 5,407   | 3,061   |
| 6 To others <sup>2</sup> . . . . .  | 8,156   | 7,471   | 8,353   | 7,673   | 8,869   | 8,244   | 10,248  | 10,012  | 10,596  | 10,563  | 9,482   | 8,359   | 7,639   |
| 7 Other loans and leases, gross . . . . .   | 168,269 | 162,619 | 163,245 | 163,352 | 164,842 | 164,927 | 161,894 | 162,340 | 163,709 | 164,046 | 161,981 | 162,842 | 163,918 |
| 8 Commercial and industrial . . . . .   | 98,557  | 97,639  | 98,204  | 97,793  | 98,200  | 97,720  | 97,493  | 97,271  | 98,032  | 98,722  | 97,647  | 98,048  | 97,747  |
| 9 Bankers acceptances and commercial paper . . . . .                                      | 2,913   | 2,637   | 2,628   | 2,719   | 2,641   | 2,934   | 2,770   | 2,723   | 2,869   | 3,015   | 2,806   | 2,694   | 2,643   |
| 10 All other . . . . .  | 95,644  | 95,002  | 95,576  | 95,075  | 95,559  | 94,786  | 94,723  | 94,548  | 95,163  | 95,707  | 94,841  | 95,354  | 95,105  |
| 11 U.S. addressees . . . . .  | 92,597  | 92,053  | 92,636  | 92,121  | 92,593  | 91,840  | 91,830  | 91,666  | 92,248  | 92,762  | 91,918  | 92,421  | 92,211  |
| 12 Non-U.S. addressees . . . . .  | 3,047   | 2,949   | 2,941   | 2,954   | 2,966   | 2,946   | 2,893   | 2,882   | 2,915   | 2,945   | 2,924   | 2,933   | 2,894   |
| 13 Loans secured by real estate . . . . .   | 36,696  | 36,548  | 36,620  | 36,606  | 36,635  | 36,843  | 36,856  | 36,757  | 36,681  | 36,757  | 36,831  | 36,785  | 36,916  |
| 14 To financial institutions . . . . .  | 23,711  | 22,562  | 21,578  | 21,792  | 22,338  | 23,061  | 21,721  | 21,633  | 22,674  | 22,209  | 21,563  | 21,117  | 22,117  |
| 15 Commercial banks in the United States . . . . .  | 8,076   | 7,759   | 7,437   | 7,574   | 7,696   | 7,989   | 7,185   | 7,269   | 7,645   | 7,704   | 7,537   | 7,258   | 7,358   |
| 16 Banks in foreign countries . . . . .   | 1,670   | 1,936   | 1,811   | 1,803   | 1,862   | 2,063   | 1,827   | 1,681   | 1,688   | 1,660   | 1,472   | 1,577   | 1,666   |
| 17 Nonbank financial institutions . . . . .   | 13,964  | 12,867  | 12,330  | 12,416  | 12,780  | 13,008  | 12,708  | 12,683  | 13,341  | 12,844  | 12,555  | 12,282  | 13,093  |
| 18 For purchasing and carrying securities . . . . .                                       | 6,512   | 3,689   | 4,611   | 4,943   | 5,529   | 5,236   | 3,711   | 4,403   | 4,087   | 4,134   | 3,764   | 4,643   | 4,867   |
| 19 To foreign governments and official institutions . . . . .                             | 390     | 378     | 379     | 392     | 405     | 368     | 357     | 370     | 373     | 354     | 381     | 369     | 363     |
| 20 All other . . . . .  | 2,402   | 1,803   | 1,853   | 1,825   | 1,735   | 1,698   | 1,756   | 1,906   | 1,862   | 1,870   | 1,794   | 1,880   | 1,908   |
| 21 Other assets (claims on nonrelated parties) . . . . .                                  | 31,335  | 29,865  | 29,108  | 28,723  | 28,971  | 28,657  | 28,247  | 27,477  | 27,570  | 27,436  | 29,140  | 27,052  | 26,404  |
| 22 Total assets <sup>3</sup> . . . . .  | 297,641 | 288,614 | 293,578 | 293,395 | 292,304 | 293,789 | 291,418 | 290,409 | 292,368 | 296,225 | 291,830 | 293,071 | 288,606 |
| <b>LIABILITIES</b>  |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 23 Deposits or credit balances owed to other than directly-related institutions . . . . . | 95,518  | 94,336  | 94,443  | 96,899  | 100,650 | 98,896  | 97,891  | 96,312  | 99,639  | 97,874  | 99,813  | 101,487 | 101,028 |
| 24 Demand deposits <sup>4</sup> . . . . .   | 4,238   | 3,792   | 3,755   | 3,781   | 3,665   | 4,030   | 3,613   | 3,876   | 3,439   | 3,753   | 3,529   | 3,516   | 3,625   |
| 25 Individuals, partnerships, and corporations . . . . .                                  | 3,416   | 2,970   | 2,928   | 2,960   | 2,801   | 2,898   | 2,771   | 2,990   | 2,759   | 2,731   | 2,729   | 2,804   | 2,869   |
| 26 Other . . . . .  | 822     | 823     | 827     | 822     | 864     | 1,131   | 842     | 885     | 679     | 1,022   | 800     | 713     | 756     |
| 27 Nontransaction accounts . . . . .  | 91,280  | 90,543  | 90,688  | 93,117  | 96,985  | 94,866  | 94,278  | 92,437  | 96,200  | 94,121  | 96,284  | 97,971  | 97,403  |
| 28 Individuals, partnerships, and corporations . . . . .                                  | 64,502  | 63,681  | 63,734  | 65,966  | 68,441  | 66,453  | 66,165  | 64,085  | 67,420  | 66,429  | 68,490  | 69,884  | 69,727  |
| 29 Other . . . . .  | 26,778  | 26,863  | 26,954  | 27,151  | 28,544  | 28,414  | 28,113  | 28,352  | 28,780  | 27,692  | 27,794  | 28,087  | 27,677  |
| 30 Borrowings from other than directly-related institutions . . . . .                     | 106,473 | 104,151 | 104,967 | 101,606 | 99,284  | 106,214 | 102,067 | 102,598 | 101,548 | 110,124 | 103,178 | 102,939 | 98,269  |
| 31 Federal funds purchased <sup>5</sup> . . . . .   | 52,953  | 53,799  | 58,146  | 53,321  | 51,103  | 58,047  | 56,032  | 55,704  | 51,050  | 61,158  | 49,719  | 49,367  | 45,809  |
| 32 From commercial banks in the United States . . . . .                                   | 22,336  | 23,865  | 26,190  | 20,731  | 21,991  | 25,348  | 20,843  | 21,223  | 21,254  | 25,018  | 17,396  | 17,946  | 16,691  |
| 33 From others . . . . .  | 30,616  | 29,934  | 31,957  | 32,590  | 29,112  | 32,699  | 35,189  | 34,481  | 29,797  | 36,140  | 32,323  | 31,421  | 29,118  |
| 34 Other liabilities for borrowed money . . . . .   | 53,520  | 50,352  | 46,821  | 48,285  | 48,181  | 48,168  | 46,036  | 46,894  | 50,498  | 48,965  | 53,459  | 53,572  | 52,461  |
| 35 To commercial banks in the United States . . . . .                                     | 14,622  | 13,390  | 13,453  | 13,154  | 14,501  | 13,445  | 12,586  | 12,088  | 12,654  | 11,913  | 12,813  | 13,499  | 13,140  |
| 36 To others . . . . .  | 38,898  | 36,963  | 33,368  | 35,131  | 33,680  | 34,722  | 33,449  | 34,806  | 37,844  | 37,053  | 40,646  | 40,073  | 39,321  |
| 37 Other liabilities to nonrelated parties . . . . .                                      | 31,178  | 30,105  | 29,585  | 29,226  | 28,862  | 28,502  | 28,430  | 28,079  | 28,067  | 27,167  | 27,456  | 25,777  | 25,665  |
| 38 Total liabilities <sup>6</sup> . . . . .   | 297,641 | 288,614 | 293,578 | 293,395 | 292,304 | 293,789 | 291,418 | 290,409 | 292,368 | 296,225 | 291,830 | 293,071 | 288,606 |
| <b>MEMO</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 39 Total loans (gross) and securities, adjusted <sup>7</sup> . . . . .                    | 199,026 | 193,417 | 194,925 | 193,114 | 195,290 | 194,853 | 194,094 | 194,176 | 194,966 | 195,825 | 192,669 | 192,583 | 192,805 |
| 40 Net owed to related institutions abroad . . . . .                                      | 29,303  | 23,163  | 23,906  | 26,371  | 23,721  | 17,938  | 19,959  | 24,408  | 21,552  | 17,332  | 20,337  | 19,052  | 21,546  |

**16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—  
Continued**

Millions of dollars, Wednesday figures

| Account   | Apr. 1         | Apr. 8         | Apr. 15        | Apr. 22        | Apr. 29        | May 6          | May 13         | May 20         | May 27         | June 3         | June 10        | June 17        | June 24        |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>ASSETS</b>   |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 1 Cash and balances due from depository institutions . . . . .                            | 17,220         | 16,557         | 18,322         | 16,167         | 16,998         | 16,537         | 16,451         | 17,012         | 18,376         | 17,648         | 18,689         | 18,300         | 19,020         |
| 2 U.S. Treasury and government agency securities . . . . .                                | 20,539         | 21,053         | 20,969         | 20,276         | 20,027         | 21,544         | 21,639         | 21,119         | 22,097         | 22,315         | 21,559         | 21,896         | 23,530         |
| 3 Other securities . . . . .  | 8,306          | 8,368          | 8,297          | 8,339          | 8,394          | 8,345          | 8,520          | 8,542          | 8,479          | 8,476          | 8,297          | 7,947          | 8,085          |
| 4 Federal funds sold <sup>1</sup> . . . . .   | 13,840         | 13,404         | 15,036         | 18,516         | 16,012         | 14,614         | 14,135         | 14,358         | 14,350         | 14,782         | 16,169         | 14,170         | 15,879         |
| 5 To commercial banks in the United States . . . . .                                      | 5,804          | 4,276          | 4,693          | 6,014          | 5,947          | 5,598          | 5,069          | 4,835          | 5,113          | 4,840          | 5,503          | 3,170          | 4,210          |
| 6 To others <sup>2</sup> . . . . .  | 8,036          | 9,129          | 10,343         | 12,501         | 10,065         | 9,015          | 9,066          | 9,524          | 9,236          | 9,942          | 10,666         | 11,001         | 11,670         |
| 7 Other loans and leases, gross . . . . .   | 161,876        | 160,235        | 161,163        | 160,212        | 160,916        | 161,437        | 160,693        | 160,312        | 159,741        | 161,153        | 159,870        | 160,454        | 160,458        |
| 8 Commercial and industrial Bankers acceptances and commercial paper . . . . .            | 97,939         | 97,778         | 97,324         | 96,642         | 95,804         | 95,895         | 95,674         | 95,942         | 95,754         | 96,232         | 95,782         | 95,873         | 95,430         |
| 9 To others <sup>2</sup> . . . . .  | 2,752          | 2,646          | 2,651          | 2,495          | 2,429          | 2,677          | 2,628          | 2,514          | 2,457          | 2,442          | 2,407          | 2,448          | 2,384          |
| 10 All other . . . . .  | 95,187         | 95,132         | 94,673         | 94,147         | 93,375         | 93,217         | 93,046         | 93,428         | 93,298         | 93,790         | 93,374         | 93,425         | 93,046         |
| 11 U.S. addressees . . . . .  | 92,356         | 92,287         | 91,810         | 91,259         | 90,569         | 90,435         | 90,238         | 90,666         | 90,459         | 90,902         | 90,503         | 90,528         | 90,172         |
| 12 Non-U.S. addressees . . . . .  | 2,830          | 2,846          | 2,863          | 2,888          | 2,806          | 2,782          | 2,808          | 2,762          | 2,838          | 2,888          | 2,871          | 2,897          | 2,874          |
| 13 Loans secured by real estate . . . . .   | 36,312         | 36,260         | 36,276         | 36,423         | 36,445         | 36,547         | 36,505         | 36,573         | 36,524         | 36,483         | 36,388         | 36,205         | 36,105         |
| 14 To financial institutions . . . . .  | 21,646         | 21,206         | 21,629         | 21,855         | 22,827         | 22,895         | 22,980         | 22,798         | 22,529         | 23,023         | 22,903         | 22,763         | 23,604         |
| 15 Commercial banks in the United States . . . . .  | 6,649          | 6,859          | 7,527          | 7,193          | 7,604          | 7,745          | 7,620          | 7,368          | 7,180          | 7,487          | 7,117          | 7,398          | 7,373          |
| 16 Banks in foreign countries . . . . .   | 1,712          | 1,630          | 1,662          | 1,509          | 1,684          | 1,855          | 1,806          | 2,176          | 1,985          | 2,041          | 2,264          | 1,955          | 2,254          |
| 17 Nonbank financial institutions . . . . .   | 13,286         | 12,717         | 12,440         | 13,153         | 13,539         | 13,295         | 13,554         | 13,255         | 13,365         | 13,496         | 13,522         | 13,411         | 13,977         |
| 18 For purchasing and carrying securities . . . . .                                       | 3,853          | 2,620          | 3,518          | 3,119          | 3,576          | 3,788          | 3,339          | 2,795          | 2,733          | 3,111          | 2,625          | 3,422          | 3,058          |
| 19 To foreign governments and official institutions . . . . .                             | 359            | 376            | 347            | 326            | 324            | 359            | 328            | 304            | 297            | 310            | 281            | 262            | 360            |
| 20 All other . . . . .  | 1,766          | 1,995          | 2,069          | 1,847          | 1,940          | 1,954          | 1,867          | 1,899          | 1,903          | 1,994          | 1,892          | 1,927          | 1,900          |
| 21 Other assets (claims on nonrelated parties) . . . . .                                  | 28,304         | 28,552         | 28,720         | 28,721         | 28,974         | 29,384         | 29,626         | 28,666         | 28,986         | 29,457         | 28,749         | 29,099         | 28,649         |
| <b>22 Total assets<sup>3</sup> . . . . .</b>  | <b>295,282</b> | <b>290,355</b> | <b>296,053</b> | <b>291,577</b> | <b>290,228</b> | <b>291,462</b> | <b>291,816</b> | <b>291,251</b> | <b>291,116</b> | <b>296,968</b> | <b>296,468</b> | <b>292,302</b> | <b>293,085</b> |
| <b>LIABILITIES</b>  |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 23 Deposits or credit balances owed to other than directly-related institutions . . . . . | 100,737        | 97,578         | 96,445         | 96,354         | 95,633         | 94,556         | 95,630         | 96,629         | 96,775         | 97,271         | 95,914         | 95,993         | 95,436         |
| 24 Demand deposits <sup>4</sup> . . . . .   | 3,736          | 3,651          | 4,118          | 3,242          | 3,333          | 3,345          | 3,214          | 3,259          | 3,542          | 3,146          | 3,332          | 3,412          | 3,789          |
| 25 Individuals, partnerships, and corporations . . . . .                                  | 2,935          | 2,766          | 2,963          | 2,533          | 2,618          | 2,629          | 2,588          | 2,607          | 2,678          | 2,518          | 2,507          | 2,655          | 2,656          |
| 26 Other . . . . .  | 801            | 885            | 1,155          | 708            | 715            | 716            | 626            | 651            | 863            | 628            | 825            | 758            | 1,133          |
| 27 Nontransaction accounts . . . . .  | 97,001         | 93,927         | 92,327         | 93,112         | 92,300         | 91,211         | 92,415         | 93,370         | 93,234         | 94,125         | 92,582         | 92,580         | 91,646         |
| 28 Individuals, partnerships, and corporations . . . . .                                  | 69,535         | 67,133         | 66,058         | 67,174         | 66,225         | 65,736         | 66,010         | 66,335         | 66,144         | 67,440         | 66,514         | 66,885         | 66,145         |
| 29 Other . . . . .  | 27,466         | 26,794         | 26,269         | 25,938         | 26,075         | 25,474         | 26,405         | 27,035         | 27,090         | 26,685         | 26,068         | 25,696         | 25,501         |
| 30 Borrowings from other than directly-related institutions . . . . .                     | 101,773        | 101,629        | 107,524        | 103,752        | 92,672         | 99,617         | 94,328         | 94,671         | 91,742         | 100,001        | 98,121         | 94,793         | 92,021         |
| 31 Federal funds purchased <sup>5</sup> . . . . .   | 51,273         | 51,599         | 57,129         | 45,700         | 43,839         | 46,441         | 42,830         | 46,884         | 47,558         | 55,047         | 53,930         | 53,420         | 50,012         |
| 32 From commercial banks in the United States . . . . .                                   | 21,670         | 19,755         | 24,688         | 14,554         | 15,498         | 14,641         | 13,087         | 13,311         | 15,433         | 17,893         | 17,342         | 16,506         | 12,323         |
| 33 From others . . . . .  | 29,603         | 31,845         | 32,441         | 31,146         | 28,341         | 31,800         | 29,743         | 33,573         | 32,125         | 37,154         | 36,587         | 36,914         | 37,689         |
| 34 Other liabilities for borrowed money . . . . .   | 50,500         | 50,030         | 50,395         | 58,052         | 48,833         | 53,176         | 51,498         | 47,788         | 44,184         | 44,953         | 44,191         | 41,373         | 42,009         |
| 35 To commercial banks in the United States . . . . .                                     | 10,749         | 11,339         | 10,844         | 10,988         | 11,157         | 10,459         | 9,775          | 9,841          | 9,939          | 9,764          | 9,908          | 9,211          | 9,035          |
| 36 To others . . . . .  | 39,751         | 38,691         | 39,551         | 47,064         | 37,676         | 42,717         | 41,723         | 37,946         | 34,245         | 35,190         | 34,284         | 32,162         | 32,974         |
| 37 Other liabilities to nonrelated parties . . . . .                                      | 27,171         | 27,509         | 27,758         | 27,767         | 28,122         | 28,658         | 28,929         | 28,853         | 28,185         | 28,687         | 28,469         | 27,543         | 28,341         |
| <b>38 Total liabilities<sup>6</sup> . . . . .</b>   | <b>295,282</b> | <b>290,355</b> | <b>296,053</b> | <b>291,577</b> | <b>290,228</b> | <b>291,462</b> | <b>291,816</b> | <b>291,251</b> | <b>291,116</b> | <b>296,968</b> | <b>296,468</b> | <b>292,302</b> | <b>293,085</b> |
| <b>MEMO</b>   |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 39 Total loans (gross) and securities, adjusted <sup>7</sup> . . . . .                    | 192,108        | 191,926        | 193,244        | 194,135        | 191,798        | 192,597        | 192,298        | 192,128        | 192,373        | 194,400        | 193,276        | 193,900        | 196,370        |
| 40 Net owed to related institutions abroad . . . . .                                      | 20,402         | 21,452         | 20,780         | 24,357         | 34,895         | 29,031         | 32,178         | 29,855         | 35,325         | 27,873         | 30,830         | 33,539         | 39,823         |

**16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—**

**Continued**

Millions of dollars, Wednesday figures

| Account   | July 1         | July 8         | July 15        | July 22        | July 29        | Aug. 5         | Aug. 12        | Aug. 19        | Aug. 26        | Sept. 2        | Sept. 9        | Sept. 16       | Sept. 23       |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>ASSETS</b>   |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 1 Cash and balances due from depository institutions . . . . .                            | 19,281         | 19,825         | 19,940         | 20,439         | 20,125         | 19,868         | 19,758         | 20,336         | 20,380         | 20,787         | 21,057         | 21,100         | 20,064         |
| 2 U.S. Treasury and government agency securities . . . . .                                | 23,356         | 22,758         | 23,269         | 24,577         | 24,345         | 24,328         | 24,202         | 23,923         | 23,792         | 23,758         | 24,333         | 23,652         | 23,737         |
| 3 Other securities . . . . .  | 8,065          | 8,443          | 8,473          | 8,424          | 8,535          | 8,560          | 8,640          | 8,578          | 8,506          | 8,380          | 8,612          | 8,653          | 8,536          |
| 4 Federal funds sold <sup>1</sup> . . . . .   | 17,729         | 17,119         | 15,198         | 16,965         | 16,966         | 19,130         | 15,175         | 16,921         | 18,393         | 21,090         | 16,668         | 21,016         | 17,804         |
| 5 To commercial banks in the United States . . . . .                                      | 6,971          | 6,050          | 4,199          | 5,678          | 5,719          | 5,831          | 3,999          | 4,331          | 5,196          | 7,051          | 3,773          | 7,193          | 4,162          |
| 6 To others <sup>2</sup> . . . . .  | 10,758         | 11,068         | 11,000         | 11,287         | 11,246         | 13,299         | 11,176         | 12,591         | 13,197         | 14,039         | 12,895         | 13,823         | 13,643         |
| 7 Other loans and leases, gross . . . . .   | 163,348        | 160,752        | 160,695        | 158,686        | 157,168        | 159,444        | 159,953        | 160,301        | 159,611        | 160,934        | 160,600        | 162,064        | 162,193        |
| 8 Commercial and industrial Bankers acceptances and commercial paper . . . . .            | 96,434         | 95,881         | 96,202         | 95,879         | 95,604         | 95,939         | 96,218         | 95,903         | 95,778         | 95,919         | 96,308         | 96,837         | 97,289         |
| 9 All other . . . . .   | 2,426          | 2,417          | 2,338          | 2,479          | 2,371          | 2,422          | 2,422          | 2,298          | 2,203          | 2,397          | 2,459          | 2,344          | 2,335          |
| 10 U.S. addressees . . . . .  | 94,008         | 93,464         | 93,864         | 93,399         | 93,232         | 93,517         | 93,797         | 93,605         | 93,576         | 93,523         | 93,848         | 94,492         | 94,955         |
| 11 Non-U.S. addressees . . . . .  | 91,044         | 90,531         | 90,990         | 90,489         | 90,378         | 90,619         | 90,873         | 90,666         | 90,666         | 90,642         | 90,961         | 91,482         | 91,930         |
| 12 Loans secured by real estate . . . . .   | 2,964          | 2,934          | 2,874          | 2,910          | 2,855          | 2,899          | 2,924          | 2,939          | 2,909          | 2,880          | 2,887          | 3,010          | 3,025          |
| 13 To financial institutions . . . . .  | 36,106         | 36,008         | 36,146         | 36,064         | 36,053         | 36,012         | 36,027         | 36,017         | 35,885         | 35,884         | 35,795         | 35,738         | 35,789         |
| 14 Commercial banks in the United States . . . . .  | 24,667         | 23,300         | 22,614         | 21,744         | 20,942         | 22,083         | 22,302         | 22,711         | 22,182         | 22,808         | 22,726         | 22,999         | 22,650         |
| 15 Banks in foreign countries . . . . .   | 8,543          | 7,512          | 7,001          | 6,472          | 6,835          | 7,091          | 6,832          | 6,598          | 6,328          | 6,665          | 6,457          | 6,415          | 6,262          |
| 16 Nonbank financial institutions . . . . .   | 2,178          | 2,227          | 2,197          | 2,232          | 2,240          | 2,107          | 2,119          | 2,189          | 2,070          | 2,060          | 2,256          | 2,501          | 2,323          |
| 17 For purchasing and carrying securities . . . . .                                       | 13,945         | 13,561         | 13,416         | 13,040         | 11,867         | 12,885         | 13,351         | 13,923         | 13,784         | 14,082         | 14,014         | 14,083         | 14,066         |
| 18 To foreign governments and official institutions . . . . .                             | 3,732          | 3,323          | 3,456          | 2,641          | 2,407          | 3,229          | 3,215          | 3,403          | 3,524          | 3,975          | 3,569          | 4,315          | 4,303          |
| 19 All other . . . . .  | 411            | 353            | 342            | 333            | 354            | 356            | 352            | 388            | 372            | 385            | 385            | 381            | 377            |
| 20 Other assets (claims on nonrelated parties) . . . . .                                  | 1,998          | 1,887          | 1,935          | 2,025          | 1,809          | 1,827          | 1,838          | 1,880          | 1,869          | 1,964          | 1,817          | 1,794          | 1,785          |
| 21 Total assets <sup>3</sup> . . . . .  | 28,977         | 29,260         | 28,777         | 28,722         | 28,851         | 29,669         | 29,823         | 29,321         | 29,430         | 30,021         | 31,006         | 29,822         | 29,633         |
| 22 <b>Total assets<sup>3</sup></b> . . . . .  | <b>301,850</b> | <b>298,518</b> | <b>299,230</b> | <b>299,273</b> | <b>295,893</b> | <b>301,152</b> | <b>297,775</b> | <b>301,284</b> | <b>300,470</b> | <b>307,428</b> | <b>302,981</b> | <b>307,462</b> | <b>302,153</b> |
| <b>LIABILITIES</b>  |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 23 Deposits or credit balances owed to other than directly-related institutions . . . . . | 94,542         | 94,733         | 95,264         | 96,704         | 99,474         | 97,565         | 98,594         | 99,836         | 102,104        | 102,270        | 101,992        | 99,834         | 99,078         |
| 24 Demand deposits <sup>4</sup> . . . . .   | 3,650          | 3,422          | 3,401          | 3,766          | 3,539          | 3,265          | 3,496          | 3,648          | 3,394          | 3,791          | 3,531          | 3,812          | 3,617          |
| 25 Individuals, partnerships, and corporations . . . . .                                  | 2,827          | 2,673          | 2,637          | 2,593          | 2,684          | 2,517          | 2,583          | 2,669          | 2,610          | 2,800          | 2,740          | 2,824          | 2,751          |
| 26 Other . . . . .  | 823            | 749            | 763            | 1,173          | 856            | 748            | 912            | 979            | 785            | 991            | 791            | 988            | 866            |
| 27 Nontransaction accounts . . . . .  | 90,893         | 91,311         | 91,863         | 92,938         | 95,935         | 94,301         | 95,099         | 96,188         | 98,710         | 98,480         | 98,461         | 96,023         | 95,461         |
| 28 Individuals, partnerships, and corporations . . . . .                                  | 65,009         | 64,771         | 65,314         | 66,169         | 68,626         | 67,668         | 68,524         | 69,136         | 70,692         | 71,241         | 70,431         | 68,784         | 69,391         |
| 29 Other . . . . .  | 25,884         | 26,540         | 26,549         | 26,769         | 27,309         | 26,632         | 26,575         | 27,052         | 28,018         | 27,238         | 28,030         | 27,239         | 26,070         |
| 30 Borrowings from other than directly-related institutions . . . . .                     | 102,212        | 99,187         | 100,665        | 96,867         | 90,069         | 99,345         | 97,035         | 96,244         | 90,906         | 99,671         | 96,948         | 104,326        | 94,351         |
| 31 Federal funds purchased <sup>5</sup> . . . . .   | 58,577         | 56,130         | 59,148         | 50,232         | 47,782         | 56,533         | 53,241         | 53,147         | 50,009         | 55,688         | 52,170         | 59,781         | 48,767         |
| 32 From commercial banks in the United States . . . . .                                   | 20,879         | 20,704         | 19,588         | 13,522         | 14,356         | 15,734         | 15,589         | 13,431         | 12,633         | 16,966         | 14,183         | 22,554         | 10,836         |
| 33 From others . . . . .  | 37,698         | 35,426         | 39,560         | 36,709         | 33,426         | 40,799         | 37,652         | 39,716         | 37,376         | 38,722         | 37,987         | 37,227         | 37,931         |
| 34 Other liabilities for borrowed money . . . . .   | 43,635         | 43,057         | 41,517         | 46,635         | 42,286         | 42,811         | 43,794         | 43,097         | 40,896         | 43,983         | 44,778         | 44,545         | 45,584         |
| 35 To commercial banks in the United States . . . . .                                     | 10,029         | 9,757          | 9,151          | 9,401          | 9,666          | 10,522         | 10,249         | 9,577          | 9,607          | 9,892          | 9,030          | 9,117          | 8,822          |
| 36 To others . . . . .  | 33,606         | 33,300         | 32,366         | 37,234         | 32,620         | 32,289         | 33,545         | 33,520         | 31,289         | 34,091         | 35,747         | 35,428         | 36,762         |
| 37 Other liabilities to nonrelated parties . . . . .                                      | 28,548         | 28,285         | 28,399         | 28,109         | 28,775         | 28,587         | 28,666         | 28,907         | 29,474         | 29,822         | 30,106         | 29,727         | 29,932         |
| 38 Total liabilities <sup>6</sup> . . . . .   | 301,850        | 298,518        | 299,230        | 299,273        | 295,893        | 301,152        | 297,775        | 301,284        | 300,470        | 307,428        | 302,981        | 307,462        | 302,153        |
| <b>MEMO</b>   |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 39 Total loans (gross) and securities, adjusted <sup>7</sup> . . . . .                    | 196,983        | 195,510        | 196,436        | 196,502        | 194,459        | 198,541        | 197,139        | 198,796        | 198,778        | 200,446        | 199,982        | 201,777        | 201,847        |
| 40 Net owed to related institutions abroad . . . . .                                      | 35,453         | 35,951         | 32,025         | 36,132         | 37,672         | 35,503         | 33,256         | 34,395         | 37,629         | 33,207         | 33,228         | 32,419         | 38,607         |

# 16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—

## Continued

Millions of dollars, Wednesday figures

| Account   | Sept. 30       | Oct. 7         | Oct. 14        | Oct. 21        | Oct. 28        | Nov. 4         | Nov. 11        | Nov. 18        | Nov. 25        | Dec. 2         | Dec. 9         | Dec. 16        | Dec. 23        | Dec. 30        |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>ASSETS</b>   |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 1 Cash and balances due from depository institutions                            | 20,548         | 19,919         | 20,186         | 19,129         | 19,296         | 18,468         | 18,513         | 19,050         | 18,955         | 18,367         | 17,815         | 17,671         | 17,875         | 17,329         |
| 2 U.S. Treasury and government agency securities                                | 24,545         | 24,261         | 24,904         | 25,067         | 24,040         | 24,947         | 25,916         | 25,767         | 25,882         | 26,565         | 26,216         | 26,904         | 26,596         | 27,064         |
| 3 Other securities  | 8,385          | 8,530          | 8,437          | 8,309          | 8,383          | 8,307          | 8,130          | 7,967          | 8,122          | 8,242          | 8,257          | 8,172          | 8,318          | 8,636          |
| 4 Federal funds sold <sup>1</sup>   | 22,891         | 17,517         | 19,843         | 22,614         | 20,966         | 20,230         | 22,959         | 22,560         | 24,260         | 22,902         | 27,300         | 22,244         | 25,954         | 22,331         |
| 5 To commercial banks in the United States                                      | 6,870          | 4,557          | 7,197          | 5,419          | 5,632          | 4,647          | 7,089          | 7,431          | 7,908          | 7,081          | 8,734          | 6,995          | 8,111          | 4,940          |
| 6 To others <sup>2</sup>  | 16,021         | 12,960         | 12,646         | 17,195         | 15,333         | 15,582         | 15,870         | 15,130         | 16,352         | 15,820         | 18,566         | 15,249         | 17,844         | 17,391         |
| 7 Other loans and leases, gross   | 161,149        | 159,992        | 161,401        | 160,154        | 162,027        | 161,104        | 161,898        | 163,448        | 163,928        | 163,837        | 163,997        | 167,099        | 167,568        | 168,927        |
| 8 Commercial and industrial   | 94,674         | 96,994         | 97,026         | 97,056         | 97,122         | 97,424         | 97,531         | 98,386         | 98,767         | 99,211         | 98,995         | 99,827         | 100,742        | 100,400        |
| 9 Bankers acceptances and commercial paper                                      | 2,662          | 3,230          | 3,068          | 2,904          | 2,813          | 2,650          | 2,749          | 2,837          | 2,695          | 2,697          | 2,513          | 2,494          | 2,540          | 2,481          |
| 10 All other  | 92,012         | 93,764         | 93,958         | 94,153         | 94,310         | 94,775         | 94,783         | 95,549         | 96,071         | 96,513         | 96,482         | 97,333         | 98,202         | 97,918         |
| 11 U.S. addressees  | 88,930         | 90,833         | 91,052         | 91,264         | 91,384         | 91,805         | 91,894         | 92,602         | 93,148         | 93,540         | 93,418         | 94,306         | 95,203         | 94,844         |
| 12 Non-U.S. addressees  | 3,082          | 2,931          | 2,906          | 2,889          | 2,926          | 2,970          | 2,889          | 2,947          | 2,923          | 2,973          | 3,065          | 3,027          | 2,999          | 3,074          |
| 13 Loans secured by real estate   | 34,810         | 34,606         | 34,676         | 34,676         | 34,575         | 34,758         | 34,771         | 34,768         | 34,787         | 34,416         | 34,505         | 34,573         | 34,541         | 34,017         |
| 14 To financial institutions  | 24,294         | 22,682         | 22,411         | 22,800         | 23,637         | 23,093         | 23,571         | 23,899         | 24,089         | 23,866         | 23,738         | 24,950         | 24,567         | 26,345         |
| 15 Commercial banks in the United States  | 5,789          | 5,920          | 6,034          | 5,849          | 6,508          | 6,046          | 6,276          | 6,435          | 6,320          | 5,892          | 5,923          | 6,457          | 5,908          | 6,165          |
| 16 Banks in foreign countries   | 2,515          | 2,277          | 2,193          | 2,189          | 2,231          | 2,240          | 2,137          | 2,094          | 2,281          | 2,158          | 2,200          | 2,075          | 2,101          | 2,119          |
| 17 Nonbank financial institutions   | 15,989         | 14,485         | 14,183         | 14,763         | 14,898         | 14,807         | 15,158         | 15,370         | 15,488         | 15,815         | 15,615         | 16,417         | 16,558         | 18,061         |
| 18 For purchasing and carrying securities                                       | 4,574          | 3,405          | 4,952          | 3,387          | 4,409          | 3,355          | 3,509          | 3,816          | 3,829          | 3,656          | 4,269          | 5,163          | 5,122          | 5,299          |
| 19 To foreign governments and official institutions                             | 493            | 371            | 374            | 378            | 374            | 363            | 353            | 354            | 356            | 376            | 366            | 365            | 375            | 364            |
| 20 All other  | 2,305          | 1,935          | 1,962          | 1,856          | 1,909          | 2,110          | 2,163          | 2,225          | 2,100          | 2,314          | 2,124          | 2,221          | 2,221          | 2,503          |
| 21 Other assets (claims on nonrelated parties)                                  | 30,548         | 29,987         | 28,555         | 28,985         | 29,795         | 31,957         | 31,904         | 30,837         | 30,556         | 30,840         | 30,469         | 31,224         | 30,712         | 31,033         |
| <b>22 Total assets<sup>3</sup></b>  | <b>305,436</b> | <b>303,201</b> | <b>305,939</b> | <b>307,751</b> | <b>306,019</b> | <b>308,710</b> | <b>311,871</b> | <b>314,046</b> | <b>313,641</b> | <b>312,855</b> | <b>315,017</b> | <b>316,213</b> | <b>320,044</b> | <b>318,346</b> |
| <b>LIABILITIES</b>  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 23 Deposits or credit balances owed to other than directly-related institutions | 99,414         | 99,747         | 99,925         | 100,524        | 102,894        | 102,814        | 102,776        | 103,118        | 104,780        | 103,964        | 104,911        | 105,747        | 105,565        | 104,948        |
| 24 Demand deposits <sup>4</sup>   | 4,263          | 3,904          | 3,725          | 3,590          | 3,705          | 3,600          | 3,689          | 3,558          | 3,792          | 3,794          | 3,561          | 4,150          | 3,860          | 4,044          |
| 25 Individuals, partnerships, and corporations                                  | 3,316          | 3,120          | 2,980          | 2,892          | 2,879          | 2,884          | 2,976          | 2,876          | 3,049          | 2,948          | 2,803          | 3,096          | 2,977          | 3,217          |
| 26 Other  | 947            | 784            | 745            | 697            | 826            | 716            | 713            | 681            | 743            | 847            | 758            | 1,054          | 883            | 827            |
| 27 Nontransaction accounts  | 95,151         | 95,842         | 96,200         | 96,934         | 99,189         | 99,215         | 99,088         | 99,561         | 100,988        | 100,170        | 101,350        | 101,597        | 101,705        | 100,904        |
| 28 Individuals, partnerships, and corporations                                  | 68,754         | 69,688         | 70,479         | 69,470         | 71,048         | 71,805         | 70,971         | 70,960         | 72,021         | 70,820         | 70,810         | 71,201         | 71,275         | 71,003         |
| 29 Other  | 26,398         | 26,154         | 25,721         | 27,465         | 28,142         | 27,410         | 28,117         | 28,600         | 28,968         | 29,350         | 30,539         | 30,396         | 30,430         | 29,901         |
| 30 Borrowings from other than directly-related institutions                     | 95,609         | 92,541         | 95,784         | 94,567         | 88,288         | 94,737         | 97,909         | 93,730         | 88,545         | 92,880         | 94,150         | 90,755         | 91,148         | 92,288         |
| 31 Federal funds purchased <sup>5</sup>   | 48,646         | 49,771         | 52,039         | 45,579         | 41,264         | 46,807         | 48,966         | 44,681         | 41,874         | 46,626         | 46,602         | 46,244         | 44,625         | 49,349         |
| 32 From commercial banks in the United States                                   | 17,052         | 17,072         | 16,079         | 11,498         | 11,898         | 13,640         | 15,198         | 12,870         | 14,521         | 16,271         | 15,867         | 18,926         | 12,891         | 14,736         |
| 33 From others  | 31,594         | 32,699         | 35,960         | 34,081         | 29,366         | 33,167         | 33,768         | 31,811         | 27,353         | 30,354         | 30,734         | 27,319         | 31,733         | 34,613         |
| 34 Other liabilities for borrowed money   | 46,963         | 42,770         | 43,745         | 48,988         | 47,024         | 47,929         | 48,943         | 49,049         | 46,672         | 46,254         | 47,549         | 44,511         | 46,523         | 42,939         |
| 35 To commercial banks in the United States                                     | 9,599          | 9,327          | 10,106         | 9,958          | 10,671         | 9,551          | 9,532          | 10,683         | 10,272         | 9,635          | 9,982          | 10,184         | 10,427         | 10,357         |
| 36 To others  | 37,364         | 33,444         | 33,640         | 39,030         | 36,353         | 38,378         | 39,411         | 38,367         | 36,399         | 36,619         | 37,567         | 34,327         | 36,096         | 32,582         |
| 37 Other liabilities to nonrelated parties                                      | 31,053         | 29,802         | 28,775         | 28,903         | 30,222         | 30,917         | 32,258         | 30,303         | 30,874         | 30,847         | 30,708         | 29,999         | 30,987         | 31,798         |
| <b>38 Total liabilities<sup>6</sup></b>   | <b>305,436</b> | <b>303,201</b> | <b>305,939</b> | <b>307,751</b> | <b>306,019</b> | <b>308,710</b> | <b>311,871</b> | <b>314,046</b> | <b>313,641</b> | <b>312,855</b> | <b>315,017</b> | <b>316,213</b> | <b>320,044</b> | <b>318,346</b> |
| <b>MEMO</b>   |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 39 Total loans (gross) and securities, adjusted <sup>7</sup>                    | 204,311        | 199,824        | 201,354        | 204,877        | 203,275        | 203,894        | 205,538        | 205,876        | 207,963        | 208,572        | 211,113        | 210,967        | 214,417        | 215,853        |
| 40 Net owed to related institutions abroad                                      | 41,990         | 38,117         | 38,841         | 40,265         | 43,102         | 36,544         | 36,377         | 42,477         | 47,503         | 43,062         | 44,284         | 46,813         | 49,322         | 46,286         |

## 17. Commercial paper and bankers dollar acceptances outstanding, 1992

### A. Commercial paper

Millions of dollars, end of period, seasonally adjusted, except as noted

| Item  | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1 All issuers .....   | 532,085 | 526,931 | 537,954 | 539,174 | 537,045 | 546,609 | 547,314 | 547,234 | 550,727 | 557,915 | 558,414 | 549,433 |
| Financial companies <sup>1</sup>                            |         |         |         |         |         |         |         |         |         |         |         |         |
| Dealer-placed paper <sup>2</sup>                            |         |         |         |         |         |         |         |         |         |         |         |         |
| 2 Total .....   | 219,119 | 210,520 | 220,037 | 225,916 | 227,589 | 235,714 | 229,835 | 233,045 | 234,242 | 231,751 | 230,966 | 228,260 |
| 3 Bank-related (not seasonally adjusted) <sup>3</sup> ..... | 667     | 643     | 712     | 727     | 680     | 1,017   | 703     | 627     | 842     | 899     | 1,038   | 999     |
| Directly placed paper <sup>4</sup>                          |         |         |         |         |         |         |         |         |         |         |         |         |
| 4 Total .....   | 179,513 | 178,857 | 180,773 | 174,949 | 171,343 | 173,638 | 177,426 | 173,859 | 178,184 | 181,388 | 179,279 | 172,813 |
| 5 Bank-related (not seasonally adjusted) <sup>3</sup> ..... | 24,095  | 24,298  | 23,324  | 20,949  | 21,764  | 21,482  | 22,760  | 21,616  | 21,264  | 21,272  | 21,371  | 19,449  |
| 6 Nonfinancial companies <sup>5</sup> .....                 | 133,453 | 137,554 | 137,144 | 138,309 | 138,113 | 137,257 | 140,053 | 140,330 | 138,301 | 144,776 | 148,169 | 148,360 |

### B. Bankers dollar acceptances<sup>5</sup>

Millions of dollars, end of period, not seasonally adjusted

| Item                                   | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 7 Total .....                          | 43,160 | 41,375 | 39,309 | 39,335 | 38,384 | 37,767 | 37,733 | 37,090 | 37,814 | 37,600 | 37,664 | 38,200 |
| By holder                              |        |        |        |        |        |        |        |        |        |        |        |        |
| 8 Accepting banks .....                | 11,248 | 10,578 | 9,640  | 9,821  | 9,255  | 9,680  | 9,225  | 9,372  | 10,436 | 10,238 | 10,314 | 10,561 |
| Own bills .....                        | 9,231  | 8,831  | 8,296  | 8,427  | 7,954  | 8,129  | 7,808  | 7,927  | 9,073  | 8,766  | 9,169  | 9,103  |
| 10 Bills bought from other banks ..... | 2,018  | 1,747  | 1,344  | 1,394  | 1,301  | 1,551  | 1,417  | 1,446  | 1,363  | 1,472  | 1,145  | 1,458  |
| Federal Reserve Banks <sup>6</sup>     |        |        |        |        |        |        |        |        |        |        |        |        |
| 11 Foreign correspondents .....        | 1,574  | 1,364  | 1,492  | 1,598  | 1,477  | 1,338  | 1,269  | 1,851  | 1,803  | 1,204  | 1,289  | 1,276  |
| 12 Others .....                        | 30,338 | 29,432 | 28,177 | 27,915 | 27,653 | 26,749 | 27,239 | 25,866 | 25,575 | 26,159 | 26,061 | 26,364 |
| By basis                               |        |        |        |        |        |        |        |        |        |        |        |        |
| 13 Imports into United States .....    | 13,030 | 12,853 | 11,569 | 12,045 | 11,893 | 11,569 | 11,825 | 11,600 | 12,227 | 12,118 | 12,135 | 12,212 |
| 14 Exports from United States .....    | 9,753  | 9,252  | 9,403  | 9,168  | 8,702  | 9,062  | 9,015  | 7,861  | 8,051  | 7,849  | 7,673  | 8,096  |
| 15 All other .....                     | 20,377 | 19,269 | 18,337 | 18,121 | 17,790 | 17,135 | 16,893 | 17,628 | 17,536 | 17,633 | 17,856 | 17,893 |

## 18. Prime rate charged by banks on short-term business loans, 1992<sup>1</sup>

Percent per year

| Effective date                    |      |      |      |      |      |      |      |      |       |      | Rate |      |
|-----------------------------------|------|------|------|------|------|------|------|------|-------|------|------|------|
| July 2 .....                      |      |      |      |      |      |      |      |      |       |      | 6.00 |      |
| Averages of daily effective rates |      |      |      |      |      |      |      |      |       |      |      |      |
| Year                              | Jan. | Feb. | Mar. | Apr. | May  | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
| 6.25                              | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.02 | 6.00 | 6.00  | 6.00 | 6.00 | 6.00 |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>

| Characteristic                               | Amount of loans (thousands of dollars) | Average size (thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|--|-------------------------------------|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |  |                                     |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |  |                                     | February 4-8, 1991                     |                        |   |                                       |                                       |                               |  |
| <b>ALL BANKS</b>                             |  |                                     |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 9,719,619                              | 6,809                               | *                                      | 7.19                   | .19                                     | 9.6                                   | 68.1                                  | 9.6                           | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 8,563,772                              | 846                                 | 20                                     | 8.06                   | .18                                     | 30.0                                  | 87.1                                  | 15.1                          | Other                                      |
| 3 Fixed rate                                 | 6,729,838                              | 1,116                               | 20                                     | 7.89                   | .25                                     | 27.0                                  | 84.6                                  | 15.5                          | Other                                      |
| 4 Floating rate                              | 1,833,933                              | 448                                 | 21                                     | 8.69                   | .21                                     | 40.7                                  | 96.3                                  | 13.9                          | Foreign                                    |
| 5 More than one month and under a year       | 9,836,975                              | 131                                 | 164                                    | 9.00                   | .16                                     | 50.4                                  | 80.8                                  | 11.7                          | Prime                                      |
| 6 Fixed rate                                 | 3,341,492                              | 111                                 | 130                                    | 8.42                   | .25                                     | 38.6                                  | 67.5                                  | 13.0                          | Other                                      |
| 7 Floating rate                              | 6,495,483                              | 145                                 | 182                                    | 9.29                   | .19                                     | 56.5                                  | 87.6                                  | 11.0                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 16,364,334                             | 240                                 | *                                      | 9.03                   | .16                                     | 62.4                                  | 74.1                                  | 6.9                           | Prime                                      |
| 9 Fixed rate                                 | 2,385,222                              | 690                                 | *                                      | 7.84                   | .25                                     | 30.4                                  | 86.8                                  | 11.5                          | Other                                      |
| 10 Floating rate                             | 13,979,112                             | 224                                 | *                                      | 9.23                   | .15                                     | 67.9                                  | 72.0                                  | 6.1                           | Prime                                      |
| 11 Total short term                          | 44,484,699                             | 287                                 | 64                                     | 8.43                   | .16                                     | 42.0                                  | 76.8                                  | 10.1                          | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 22,176,171                             | 540                                 | 29                                     | 7.66                   | .25                                     | 21.5                                  | 75.0                                  | 12.1                          | Other                                      |
| 13 1-99                                      | 477,022                                | 14                                  | 128                                    | 11.29                  | .14                                     | 72.0                                  | 29.4                                  | .7                            | Prime                                      |
| 14 100-499                                   | 483,065                                | 202                                 | 120                                    | 10.20                  | .36                                     | 66.7                                  | 55.5                                  | 12.7                          | Other                                      |
| 15 500-999                                   | 429,218                                | 687                                 | 54                                     | 8.19                   | .14                                     | 38.4                                  | 81.2                                  | 7.0                           | Other                                      |
| 16 1,000-4,999                               | 3,734,091                              | 2,367                               | 39                                     | 7.87                   | .08                                     | 33.0                                  | 78.8                                  | 10.3                          | Other                                      |
| 17 5,000-9,999                               | 4,537,908                              | 6,514                               | 38                                     | 7.74                   | .07                                     | 22.9                                  | 78.2                                  | 8.3                           | Other                                      |
| 18 10,000 or more                            | 12,514,867                             | 18,969                              | 17                                     | 7.31                   | .12                                     | 13.3                                  | 75.0                                  | 14.6                          | Other                                      |
| 19 Floating rate (thousands of dollars)      | 22,308,528                             | 200                                 | 147                                    | 9.20                   | .16                                     | 62.3                                  | 78.5                                  | 8.2                           | Prime                                      |
| 20 1-99                                      | 2,106,094                              | 24                                  | 156                                    | 10.68                  | .08                                     | 79.9                                  | 78.3                                  | 3.8                           | Prime                                      |
| 21 100-499                                   | 3,467,629                              | 201                                 | 163                                    | 10.20                  | .06                                     | 76.4                                  | 84.1                                  | 6.3                           | Prime                                      |
| 22 500-999                                   | 1,881,575                              | 666                                 | 185                                    | 9.97                   | .07                                     | 68.4                                  | 84.9                                  | 9.7                           | Prime                                      |
| 23 1,000-4,999                               | 5,394,634                              | 1,984                               | 154                                    | 9.51                   | .15                                     | 65.8                                  | 87.5                                  | 10.3                          | Prime                                      |
| 24 5,000-9,999                               | 2,648,576                              | 6,719                               | 158                                    | 9.15                   | .21                                     | 46.3                                  | 92.2                                  | 19.2                          | Prime                                      |
| 25 10,000 or more                            | 6,810,020                              | 21,625                              | 110                                    | 7.80                   | .37                                     | 51.5                                  | 61.5                                  | 4.1                           | Fed funds                                  |
|  |  |                                     | Months                                 |                        |   |                                       |                                       |                               |  |
| 26 Total long term                           | 6,115,322                              | 218                                 | 45                                     | 9.34                   | .17                                     | 66.5                                  | 73.7                                  | 13.6                          | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 1,335,873                              | 116                                 | 40                                     | 8.66                   | .31                                     | 47.6                                  | 79.1                                  | 9.2                           | Other                                      |
| 28 1-99                                      | 187,266                                | 18                                  | 28                                     | 11.73                  | .11                                     | 84.8                                  | 20.9                                  | .1                            | Other                                      |
| 29 100-499                                   | 99,221                                 | 182                                 | 40                                     | 10.32                  | .23                                     | 85.7                                  | 47.4                                  | 1.5                           | Other                                      |
| 30 500-999                                   | 46,969                                 | 676                                 | 50                                     | 9.49                   | .49                                     | 68.7                                  | 52.5                                  | 7.0                           | Other                                      |
| 31 1,000 or more                             | 1,002,417                              | 5,074                               | 42                                     | 7.88                   | .38                                     | 35.9                                  | 94.4                                  | 11.8                          | Other                                      |
| 32 Floating rate (thousands of dollars)      | 4,779,449                              | 289                                 | 46                                     | 9.53                   | .18                                     | 71.8                                  | 72.1                                  | 14.8                          | Prime                                      |
| 33 1-99                                      | 309,852                                | 27                                  | 45                                     | 11.12                  | .13                                     | 85.4                                  | 47.7                                  | 1.6                           | Prime                                      |
| 34 100-499                                   | 701,167                                | 213                                 | 43                                     | 10.33                  | .09                                     | 86.2                                  | 55.3                                  | 6.9                           | Prime                                      |
| 35 500-999                                   | 417,942                                | 675                                 | 53                                     | 9.92                   | .13                                     | 73.9                                  | 61.8                                  | 9.9                           | Prime                                      |
| 36 1,000 or more                             | 3,350,489                              | 3,395                               | 46                                     | 9.16                   | .27                                     | 67.2                                  | 79.2                                  | 18.3                          | Prime                                      |
|  |  |                                     | Days                                   | Loan rate (percent)    |   |                                       |                                       |                               |  |
|  |  |                                     |  | Effective <sup>3</sup> | Nominal <sup>8</sup>                    |                                       |                                       | Prime rate <sup>9</sup>       |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |  |                                     |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 9,570,037                              | 9,290                               | *                                      | 7.15                   | 6.90                                    | 9.7                                   | 68.0                                  | 9.7                           | 9.03                                       |
| 38 One month and under (excluding overnight) | 7,226,980                              | 2,799                               | 19                                     | 7.63                   | 7.37                                    | 21.7                                  | 87.0                                  | 13.2                          | 9.03                                       |
| 39 More than one month and under a year      | 4,796,629                              | 597                                 | 148                                    | 7.57                   | 7.33                                    | 26.4                                  | 83.6                                  | 15.2                          | 9.13                                       |
| 40 Demand <sup>7</sup>                       | 6,311,121                              | 2,142                               | *                                      | 7.26                   | 7.09                                    | 51.1                                  | 57.3                                  | 5.8                           | 9.23                                       |
| 41 Total short term                          | 27,904,768                             | 1,913                               | 40                                     | 7.37                   | 7.14                                    | 25.0                                  | 73.2                                  | 10.7                          | 9.10                                       |
| 42 Fixed rate                                | 20,249,255                             | 2,363                               | 24                                     | 7.39                   | 7.15                                    | 17.6                                  | 76.0                                  | 12.2                          | 9.05                                       |
| 43 Floating rate                             | 7,655,513                              | 1,271                               | 123                                    | 7.33                   | 7.12                                    | 44.7                                  | 65.7                                  | 6.6                           | 9.21                                       |
|  |  |                                     | Months                                 |                        |   |                                       |                                       |                               |  |
| 44 Total long term                           | 2,441,163                              | 776                                 | 47                                     | 7.68                   | 7.48                                    | 41.5                                  | 78.5                                  | 9.7                           | 9.15                                       |
| 45 Fixed rate                                | 943,260                                | 617                                 | 40                                     | 7.66                   | 7.51                                    | 31.7                                  | 92.1                                  | 12.4                          | 9.22                                       |
| 46 Floating rate                             | 1,497,903                              | 926                                 | 50                                     | 7.70                   | 7.46                                    | 47.7                                  | 70.0                                  | 8.0                           | 9.11                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | February 4-8, 1991                     |                        |   |                                       |                                       |                               |  |
| <b>LARGE BANKS</b>                           |   |  |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 7,844,126                                 | 9,682                                  | *                                      | 7.24                   | .17                                     | 8.0                                   | 60.6                                  | 10.3                          | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 6,568,726                                 | 3,489                                  | 20                                     | 7.96                   | .14                                     | 29.3                                  | 85.8                                  | 15.0                          | Other                                      |
| 3 Fixed rate                                 | 5,004,424                                 | 4,625                                  | 20                                     | 7.83                   | .15                                     | 27.6                                  | 82.0                                  | 15.3                          | Other                                      |
| 4 Floating rate                              | 1,564,301                                 | 1,954                                  | 21                                     | 8.40                   | .21                                     | 34.5                                  | 97.6                                  | 13.8                          | Foreign                                    |
| 5 More than one month and under a year       | 5,367,345                                 | 747                                    | 146                                    | 8.28                   | .13                                     | 40.7                                  | 86.6                                  | 10.1                          | Prime                                      |
| 6 Fixed rate                                 | 2,195,119                                 | 2,373                                  | 116                                    | 7.85                   | .15                                     | 28.6                                  | 78.7                                  | 12.5                          | Other                                      |
| 7 Floating rate                              | 3,172,226                                 | 506                                    | 167                                    | 8.58                   | .18                                     | 49.1                                  | 92.1                                  | 8.4                           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 10,426,673                                | 356                                    | *                                      | 8.77                   | .13                                     | 60.4                                  | 64.6                                  | 6.9                           | Prime                                      |
| 9 Fixed rate                                 | 1,499,928                                 | 1,217                                  | *                                      | 7.70                   | .21                                     | 19.6                                  | 81.8                                  | 14.6                          | Other                                      |
| 10 Floating rate                             | 8,926,745                                 | 318                                    | *                                      | 8.96                   | .12                                     | 67.3                                  | 61.7                                  | 5.6                           | Prime                                      |
| 11 Total short term                          | 30,206,869                                | 772                                    | 47                                     | 8.11                   | .12                                     | 36.5                                  | 72.1                                  | 10.1                          | Other                                      |
| 12 Fixed rate (thousands of dollars)         | 16,543,596                                | 4,085                                  | 24                                     | 7.54                   | .15                                     | 17.7                                  | 71.4                                  | 12.5                          | Other                                      |
| 13 1-99                                      | 27,532                                    | 25                                     | 111                                    | 10.24                  | .18                                     | 49.0                                  | 46.0                                  | 1.5                           | Prime                                      |
| 14 100-499                                   | 110,241                                   | 224                                    | 62                                     | 9.04                   | .24                                     | 42.6                                  | 72.2                                  | 1.7                           | Other                                      |
| 15 500-999                                   | 207,425                                   | 666                                    | 56                                     | 8.39                   | .16                                     | 33.1                                  | 77.3                                  | 7.9                           | Other                                      |
| 16 1,000-4,999                               | 2,713,765                                 | 2,400                                  | 39                                     | 7.90                   | .10                                     | 27.9                                  | 75.0                                  | 8.6                           | Other                                      |
| 17 5,000-9,999                               | 3,331,696                                 | 6,570                                  | 38                                     | 7.80                   | .15                                     | 19.4                                  | 74.1                                  | 8.2                           | Other                                      |
| 18 10,000 or more                            | 10,152,937                                | 19,452                                 | 15                                     | 7.32                   | .15                                     | 13.8                                  | 69.5                                  | 15.2                          | Other                                      |
| 19 Floating rate (thousands of dollars)      | 13,663,272                                | 389                                    | 119                                    | 8.80                   | .13                                     | 59.3                                  | 72.8                                  | 7.2                           | Prime                                      |
| 20 1-99                                      | 649,585                                   | 26                                     | 160                                    | 10.24                  | .07                                     | 80.8                                  | 73.4                                  | .7                            | Prime                                      |
| 21 100-499                                   | 1,401,232                                 | 210                                    | 146                                    | 10.00                  | .06                                     | 73.0                                  | 83.5                                  | 3.3                           | Prime                                      |
| 22 500-999                                   | 798,801                                   | 675                                    | 157                                    | 9.75                   | .09                                     | 61.7                                  | 87.4                                  | 7.4                           | Prime                                      |
| 23 1,000-4,999                               | 2,856,275                                 | 2,068                                  | 114                                    | 9.23                   | .17                                     | 57.9                                  | 84.3                                  | 9.9                           | Prime                                      |
| 24 5,000-9,999                               | 1,957,660                                 | 6,720                                  | 131                                    | 9.09                   | .19                                     | 49.7                                  | 91.6                                  | 15.9                          | Prime                                      |
| 25 10,000 or more                            | 5,999,719                                 | 22,950                                 | 105                                    | 7.95                   | .31                                     | 57.3                                  | 56.7                                  | 4.6                           | Fed funds                                  |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 26 Total long term                           | 4,143,457                                 | 784                                    | 47                                     | 8.94                   | .18                                     | 60.5                                  | 77.1                                  | 9.6                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 764,482                                   | 1,703                                  | 38                                     | 7.84                   | .37                                     | 36.0                                  | 93.2                                  | 11.8                          | Other                                      |
| 28 1-99                                      | 5,628                                     | 24                                     | 40                                     | 10.87                  | .58                                     | 73.1                                  | 27.8                                  | .0                            | Other                                      |
| 29 100-499                                   | 18,995                                    | 224                                    | 48                                     | 9.73                   | .43                                     | 69.4                                  | 70.4                                  | .0                            | Other                                      |
| 30 500-999                                   | 15,636                                    | 678                                    | 56                                     | 9.05                   | .46                                     | 62.6                                  | 88.6                                  | .0                            | Domestic                                   |
| 31 1,000 or more                             | 724,223                                   | 7,106                                  | 38                                     | 7.74                   | .48                                     | 34.3                                  | 94.4                                  | 12.5                          | Other                                      |
| 32 Floating rate (thousands of dollars)      | 3,378,975                                 | 698                                    | 49                                     | 9.18                   | .15                                     | 66.1                                  | 73.5                                  | 9.0                           | Prime                                      |
| 33 1-99                                      | 75,709                                    | 33                                     | 39                                     | 10.46                  | .05                                     | 83.4                                  | 44.5                                  | 3.5                           | Prime                                      |
| 34 100-499                                   | 337,404                                   | 234                                    | 54                                     | 9.94                   | .11                                     | 82.2                                  | 49.6                                  | 7.1                           | Prime                                      |
| 35 500-999                                   | 305,015                                   | 689                                    | 60                                     | 9.88                   | .12                                     | 78.0                                  | 57.4                                  | 6.6                           | Prime                                      |
| 36 1,000 or more                             | 2,660,847                                 | 4,163                                  | 48                                     | 8.97                   | .26                                     | 62.2                                  | 79.1                                  | 9.7                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)    |   |                                       |                                       |                               |  |
|  |   |  |  | Effective <sup>3</sup> | Nominal <sup>8</sup>                    |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 7,699,584                                 | 9,905                                  | *                                      | 7.19                   | 6.94                                    | 8.1                                   | 60.4                                  | 10.5                          | 9.04                                       |
| 38 One month and under (excluding overnight) | 5,721,803                                 | 5,207                                  | 20                                     | 7.65                   | 7.39                                    | 22.9                                  | 84.9                                  | 13.6                          | 9.04                                       |
| 39 More than one month and under a year      | 3,596,049                                 | 3,872                                  | 132                                    | 7.44                   | 7.22                                    | 25.0                                  | 84.6                                  | 10.9                          | 9.05                                       |
| 40 Demand <sup>7</sup>                       | 4,546,452                                 | 4,439                                  | *                                      | 7.17                   | 7.00                                    | 57.8                                  | 42.2                                  | 5.4                           | 9.25                                       |
| 41 Total short term                          | 21,563,888                                | 5,632                                  | 35                                     | 7.35                   | 7.12                                    | 25.3                                  | 67.1                                  | 10.3                          | 9.09                                       |
| 42 Fixed rate                                | 15,536,155                                | 5,910                                  | 22                                     | 7.39                   | 7.15                                    | 15.6                                  | 70.7                                  | 12.7                          | 9.05                                       |
| 43 Floating rate                             | 6,027,733                                 | 5,022                                  | 103                                    | 7.25                   | 7.04                                    | 50.5                                  | 57.8                                  | 4.2                           | 9.19                                       |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 44 Total long term                           | 1,993,929                                 | 2,947                                  | 47                                     | 7.53                   | 7.34                                    | 39.0                                  | 81.2                                  | 10.0                          | 9.04                                       |
| 45 Fixed rate                                | 642,751                                   | 4,128                                  | 37                                     | 7.42                   | 7.33                                    | 27.2                                  | 95.4                                  | 14.1                          | 9.11                                       |
| 46 Floating rate                             | 1,351,178                                 | 2,594                                  | 51                                     | 7.58                   | 7.34                                    | 44.6                                  | 74.4                                  | 8.1                           | 9.01                                       |



19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans (thousands of dollars) | Average size (thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent) |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>3</sup> |
|--|--|-------------------------------------|--|---------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |  |                                     |  | Days                | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |  |                                     | February 4-8, 1991                     |                     |   |                                       |                                       |                               |  |
| <b>OTHER BANKS</b>                           |  |                                     |  |                     |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 1,875,493                              | 3,039                               | *                                      | 6.97                | .28                                     | 16.3                                  | 99.3                                  | 6.6                           | Other                                      |
| 2 One month and under (excluding overnight)  | 1,995,046                              | 242                                 | 19                                     | 8.37                | .21                                     | 32.3                                  | 91.3                                  | 15.6                          | Other                                      |
| 3 Fixed rate                                 | 1,725,414                              | 349                                 | 19                                     | 8.05                | .28                                     | 25.4                                  | 91.8                                  | 15.8                          | Other                                      |
| 4 Floating rate                              | 269,632                                | 82                                  | 23                                     | 10.37               | .22                                     | 76.6                                  | 88.3                                  | 14.2                          | Prime                                      |
| 5 More than one month and under a year       | 4,469,630                              | 66                                  | 186                                    | 9.86                | .19                                     | 62.0                                  | 73.8                                  | 13.6                          | Prime                                      |
| 6 Fixed rate                                 | 1,146,373                              | 39                                  | 157                                    | 9.51                | .30                                     | 57.8                                  | 46.1                                  | 14.0                          | Other                                      |
| 7 Floating rate                              | 3,323,257                              | 86                                  | 196                                    | 9.98                | .21                                     | 63.5                                  | 83.4                                  | 13.5                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 5,937,661                              | 152                                 | *                                      | *                   | .19                                     | 65.9                                  | 90.9                                  | 6.9                           | Prime                                      |
| 9 Fixed rate                                 | 885,295                                | 398                                 | *                                      | 8.09                | .32                                     | 48.7                                  | 95.4                                  | 6.3                           | Other                                      |
| 10 Floating rate                             | 5,052,367                              | 147                                 | *                                      | 9.71                | .19                                     | 69.0                                  | 90.2                                  | 7.0                           | Prime                                      |
| 11 Total short term                          | 14,277,830                             | 123                                 | 105                                    | 9.11                | .19                                     | 53.5                                  | 86.7                                  | 10.2                          | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 5,632,575                              | 152                                 | 45                                     | 8.00                | .28                                     | 32.6                                  | 85.6                                  | 10.9                          | Other                                      |
| 13 1-99                                      | 449,490                                | 13                                  | 128                                    | 11.36               | .16                                     | 73.4                                  | 28.4                                  | .7                            | Prime                                      |
| 14 100-499                                   | 372,823                                | 196                                 | 133                                    | 10.54               | .39                                     | 73.8                                  | 50.6                                  | 16.0                          | Other                                      |
| 15 500-999                                   | 221,793                                | 708                                 | 52                                     | 8.00                | .10                                     | 43.3                                  | 84.8                                  | 6.1                           | Other                                      |
| 16 1,000-4,999                               | 1,020,326                              | 2,286                               | 38                                     | 7.81                | .11                                     | 46.7                                  | 89.0                                  | 14.9                          | Other                                      |
| 17 5,000-9,999                               | 1,206,212                              | 6,367                               | 40                                     | 7.58                | .20                                     | 32.5                                  | 89.5                                  | 8.5                           | Other                                      |
| 18 10,000 or more                            | 2,361,930                              | 17,141                              | 22                                     | 7.25                | .12                                     | 11.3                                  | 98.5                                  | 12.0                          | Other                                      |
| 19 Floating rate (thousands of dollars)      | 8,645,255                              | 113                                 | 183                                    | 9.83                | .20                                     | 67.1                                  | 87.5                                  | 9.7                           | Prime                                      |
| 20 1-99                                      | 1,456,509                              | 23                                  | 155                                    | 10.87               | .06                                     | 79.5                                  | 80.5                                  | 5.1                           | Prime                                      |
| 21 100-499                                   | 2,066,397                              | 195                                 | 170                                    | 10.34               | .07                                     | 78.7                                  | 84.6                                  | 8.4                           | Prime                                      |
| 22 500-999                                   | 1,082,774                              | 660                                 | 201                                    | 10.14               | .12                                     | 73.4                                  | 83.0                                  | 11.3                          | Prime                                      |
| 23 1,000-4,999                               | 2,538,359                              | 1,897                               | 196                                    | 9.84                | .15                                     | 74.7                                  | 91.1                                  | 10.7                          | Prime                                      |
| 24 5,000-9,999                               | 690,916                                | 6,717                               | 249                                    | 9.33                | .55                                     | 36.7                                  | 93.6                                  | 28.8                          | Prime                                      |
| 25 10,000 or more                            | 810,301                                | 15,151                              | 160                                    | 6.69                | .07                                     | 8.8                                   | 97.2                                  | .0                            | Fed funds                                  |
|  |  |                                     | Months                                 |                     |   |                                       |                                       |                               |  |
| 26 Total long term                           | 1,971,865                              | 87                                  | 40                                     | 10.18               | .19                                     | 79.0                                  | 66.4                                  | 21.9                          | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 571,391                                | 52                                  | 42                                     | 9.75                | .35                                     | 63.1                                  | 60.3                                  | 5.7                           | Other                                      |
| 28 1-99                                      | 181,638                                | 17                                  | 28                                     | 11.76               | .12                                     | 85.1                                  | 20.7                                  | .1                            | Other                                      |
| 29 100-499                                   | 80,226                                 | 175                                 | 37                                     | 10.46               | .25                                     | 89.6                                  | 42.0                                  | 1.8                           | Other                                      |
| 30 500-999                                   | 31,332                                 | 675                                 | 46                                     | 9.71                | .72                                     | 71.8                                  | 34.4                                  | 10.5                          | Other                                      |
| 31 1,000 or more                             | 278,194                                | 2,909                               | 52                                     | 8.24                | .35                                     | 40.1                                  | 94.3                                  | 9.9                           | Other                                      |
| 32 Floating rate (thousands of dollars)      | 1,400,474                              | 120                                 | 39                                     | 10.35               | .15                                     | 85.5                                  | 68.9                                  | 28.6                          | Prime                                      |
| 33 1-99                                      | 234,143                                | 25                                  | 47                                     | 11.33               | .14                                     | 86.0                                  | 48.8                                  | .9                            | Prime                                      |
| 34 100-499                                   | 363,763                                | 196                                 | 32                                     | 10.69               | .14                                     | 89.9                                  | 60.5                                  | 6.7                           | Prime                                      |
| 35 500-999                                   | 112,927                                | 639                                 | 35                                     | 10.03               | .22                                     | 62.9                                  | 73.5                                  | 18.9                          | Prime                                      |
| 36 1,000 or more                             | 689,642                                | 1,983                               | 41                                     | 9.89                | .25                                     | 86.6                                  | 79.5                                  | 51.1                          | Prime                                      |
|  |  |                                     | Days                                   |                     | Loan rate (percent)                     |                                       |                                       |                               |  |
|  |  |                                     |  |                     | Effective <sup>3</sup>                  | Nominal <sup>8</sup>                  |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |  |                                     |  |                     |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 1,870,453                              | 7,397                               | *                                      | 6.96                | 6.73                                    | 16.2                                  | 99.3                                  | 6.7                           | 9.00                                       |
| 38 One month and under (excluding overnight) | 1,505,178                              | 1,015                               | 18                                     | 7.56                | 7.30                                    | 17.0                                  | 95.2                                  | 11.4                          | 9.03                                       |
| 39 More than one month and under a year      | 1,200,580                              | 169                                 | 197                                    | 7.95                | 7.68                                    | 30.4                                  | 80.5                                  | 28.3                          | 9.39                                       |
| 40 Demand <sup>7</sup>                       | 1,764,669                              | 918                                 | *                                      | 7.49                | 7.31                                    | 33.8                                  | 96.2                                  | 6.7                           | 9.16                                       |
| 41 Total short term                          | 6,340,879                              | 589                                 | 58                                     | 7.44                | 7.21                                    | 24.0                                  | 93.9                                  | 11.9                          | 9.13                                       |
| 42 Fixed rate                                | 4,713,100                              | 793                                 | 33                                     | 7.37                | 7.14                                    | 24.2                                  | 93.6                                  | 10.7                          | 9.07                                       |
| 43 Floating rate                             | 1,627,780                              | 338                                 | 206                                    | 7.63                | 7.41                                    | 23.2                                  | 94.9                                  | 15.2                          | 9.28                                       |
|  |  |                                     | Months                                 |                     |   |                                       |                                       |                               |  |
| 44 Total long term                           | 447,234                                | 181                                 | 45                                     | 8.38                | 8.11                                    | 52.8                                  | 66.7                                  | 8.5                           | 9.63                                       |
| 45 Fixed rate                                | 300,509                                | 219                                 | 47                                     | 8.17                | 7.91                                    | 41.2                                  | 85.0                                  | 8.8                           | 9.43                                       |
| 46 Floating rate                             | 146,725                                | 134                                 | 41                                     | 8.79                | 8.51                                    | 76.4                                  | 29.3                                  | 7.7                           | 10.03                                      |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans (thousands of dollars) | Average size (thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)                     |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|--|-------------------------------------|--|---|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |  |                                     | Days                                   | Weighted average effective <sup>3</sup> | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |  |                                     |  |   |                             |                                       |                                       |                               |  |
| May 6-10, 1991                               |  |                                     |  |   |                             |                                       |                                       |                               |  |
| ALL BANKS                                    |  |                                     |  |   |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 11,135,164                             | 6,269                               | *                                      | 6.62                                    | .25                         | 7.9                                   | 62.7                                  | 9.7                           | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 5,489,157                              | 616                                 | 15                                     | 7.09                                    | .19                         | 24.1                                  | 88.5                                  | 12.7                          | Other                                      |
| 3 Fixed rate                                 | 4,038,603                              | 965                                 | 15                                     | 6.74                                    | .30                         | 19.8                                  | 86.3                                  | 14.0                          | Other                                      |
| 4 Floating rate                              | 1,450,554                              | 307                                 | 16                                     | 8.08                                    | .20                         | 36.0                                  | 94.5                                  | 9.1                           | Prime                                      |
| 5 More than one month and under a year       | 10,211,371                             | 160                                 | 115                                    | 8.01                                    | .17                         | 48.4                                  | 79.2                                  | 15.2                          | Prime                                      |
| 6 Fixed rate                                 | 5,898,628                              | 203                                 | 76                                     | 7.39                                    | .27                         | 37.9                                  | 76.4                                  | 20.6                          | Foreign                                    |
| 7 Floating rate                              | 4,312,744                              | 124                                 | 168                                    | 8.87                                    | .19                         | 62.8                                  | 83.0                                  | 7.9                           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 12,313,085                             | 205                                 | *                                      | 8.49                                    | .16                         | 61.7                                  | 73.6                                  | 4.9                           | Prime                                      |
| 9 Fixed rate                                 | 2,112,904                              | 382                                 | *                                      | 7.43                                    | .27                         | 28.9                                  | 83.5                                  | 5.2                           | Other                                      |
| 10 Floating rate                             | 10,200,181                             | 194                                 | *                                      | 8.71                                    | .17                         | 68.5                                  | 71.6                                  | 4.8                           | Prime                                      |
| 11 Total short term                          | 39,148,777                             | 291                                 | 47                                     | 7.64                                    | .16                         | 37.7                                  | 74.1                                  | 10.1                          | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 23,184,945                             | 571                                 | 25                                     | 6.91                                    | .27                         | 19.5                                  | 72.2                                  | 12.8                          | Other                                      |
| 13 1-99                                      | 474,384                                | 14                                  | 133                                    | 10.96                                   | .20                         | 74.2                                  | 32.8                                  | .7                            | Other                                      |
| 14 100-499                                   | 474,294                                | 198                                 | 113                                    | 9.43                                    | .21                         | 72.7                                  | 44.8                                  | 3.2                           | Other                                      |
| 15 500-999                                   | 404,528                                | 686                                 | 57                                     | 7.51                                    | .12                         | 39.6                                  | 80.6                                  | 14.2                          | Other                                      |
| 16 1,000-4,999                               | 3,854,611                              | 2,336                               | 33                                     | 7.15                                    | .06                         | 29.0                                  | 74.7                                  | 13.7                          | Other                                      |
| 17 5,000-9,999                               | 4,186,532                              | 6,560                               | 25                                     | 6.99                                    | .08                         | 21.5                                  | 77.3                                  | 11.3                          | Other                                      |
| 18 10,000 or more                            | 13,790,596                             | 17,833                              | 16                                     | 6.58                                    | .13                         | 12.0                                  | 72.0                                  | 13.8                          | Other                                      |
| 19 Floating rate (thousands of dollars)      | 15,963,833                             | 174                                 | 130                                    | 8.70                                    | .17                         | 64.0                                  | 76.8                                  | 6.0                           | Prime                                      |
| 20 1-99                                      | 1,811,191                              | 25                                  | 164                                    | 10.18                                   | .06                         | 83.0                                  | 79.4                                  | 2.3                           | Prime                                      |
| 21 100-499                                   | 3,074,838                              | 198                                 | 156                                    | 9.64                                    | .05                         | 77.8                                  | 83.7                                  | 5.6                           | Prime                                      |
| 22 500-999                                   | 1,368,115                              | 665                                 | 187                                    | 9.20                                    | .07                         | 71.1                                  | 86.6                                  | 9.3                           | Prime                                      |
| 23 1,000-4,999                               | 3,457,226                              | 1,930                               | 127                                    | 8.74                                    | .12                         | 61.8                                  | 89.3                                  | 6.9                           | Prime                                      |
| 24 5,000-9,999                               | 1,534,006                              | 6,754                               | 115                                    | 8.39                                    | .35                         | 43.1                                  | 75.9                                  | 12.0                          | Prime                                      |
| 25 10,000 or more                            | 4,718,457                              | 19,876                              | 81                                     | 7.43                                    | .41                         | 54.1                                  | 59.4                                  | 4.2                           | Fed funds                                  |
|  |  |                                     | Months                                 |   |                             |                                       |                                       |                               |  |
| 26 Total long term                           | 4,170,316                              | 198                                 | 40                                     | 9.22                                    | .17                         | 69.9                                  | 76.5                                  | 10.5                          | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 909,165                                | 105                                 | 42                                     | 8.70                                    | .31                         | 59.9                                  | 63.8                                  | 4.6                           | Other                                      |
| 28 1-99                                      | 150,611                                | 19                                  | 38                                     | 11.20                                   | .06                         | 92.1                                  | 18.3                                  | .1                            | Other                                      |
| 29 100-499                                   | 102,231                                | 225                                 | 47                                     | 9.87                                    | .24                         | 87.9                                  | 48.5                                  | 8.3                           | Prime                                      |
| 30 500-999                                   | 64,693                                 | 705                                 | 43                                     | 8.95                                    | .66                         | 68.0                                  | 68.8                                  | 12.6                          | Other                                      |
| 31 1,000 or more                             | 591,631                                | 3,647                               | 42                                     | 7.83                                    | .39                         | 46.0                                  | 77.5                                  | 4.3                           | Fed funds                                  |
| 32 Floating rate (thousands of dollars)      | 3,261,151                              | 263                                 | 40                                     | 9.36                                    | .16                         | 72.6                                  | 80.1                                  | 12.1                          | Prime                                      |
| 33 1-99                                      | 229,482                                | 28                                  | 41                                     | 10.61                                   | .19                         | 86.8                                  | 54.5                                  | 1.9                           | Prime                                      |
| 34 100-499                                   | 643,024                                | 201                                 | 37                                     | 9.78                                    | .11                         | 82.4                                  | 60.8                                  | 11.9                          | Prime                                      |
| 35 500-999                                   | 267,259                                | 641                                 | 35                                     | 9.51                                    | .18                         | 68.0                                  | 88.3                                  | 16.5                          | Prime                                      |
| 36 1,000 or more                             | 2,121,386                              | 4,187                               | 41                                     | 9.08                                    | .42                         | 68.7                                  | 87.7                                  | 12.7                          | Prime                                      |
|  |  |                                     | Days                                   | Loan rate (percent)                     |                             |                                       |                                       |                               |  |
|  |  |                                     |  | Effective <sup>3</sup>                  | Nominal <sup>8</sup>        |                                       |                                       | Prime rate <sup>9</sup>       |  |
| LOANS MADE BELOW PRIME <sup>10</sup>         |  |                                     |  |   |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 10,760,361                             | 8,644                               | *                                      | 6.55                                    | 6.50                        | 7.6                                   | 62.7                                  | 10.1                          | 8.51                                       |
| 38 One month and under (excluding overnight) | 4,621,638                              | 2,841                               | 14                                     | 6.65                                    | 6.59                        | 19.5                                  | 88.8                                  | 12.9                          | 8.52                                       |
| 39 More than one month and under a year      | 6,538,411                              | 743                                 | 82                                     | 6.95                                    | 6.88                        | 34.3                                  | 83.7                                  | 20.1                          | 8.60                                       |
| 40 Demand <sup>7</sup>                       | 5,017,955                              | 1,520                               | *                                      | 6.79                                    | 6.66                        | 46.6                                  | 56.5                                  | 3.1                           | 8.72                                       |
| 41 Total short term                          | 26,938,364                             | 1,800                               | 28                                     | 6.71                                    | 6.66                        | 23.4                                  | 71.1                                  | 11.7                          | 8.57                                       |
| 42 Fixed rate                                | 21,446,967                             | 2,603                               | 21                                     | 6.67                                    | 6.61                        | 16.8                                  | 73.1                                  | 13.3                          | 8.52                                       |
| 43 Floating rate                             | 5,491,398                              | 816                                 | 93                                     | 6.87                                    | 6.74                        | 49.2                                  | 63.4                                  | 5.2                           | 8.77                                       |
|  |  |                                     | Months                                 |   |                             |                                       |                                       |                               |  |
| 44 Total long term                           | 1,022,984                              | 329                                 | 38                                     | 7.16                                    | 6.97                        | 38.4                                  | 90.1                                  | 7.0                           | 8.70                                       |
| 45 Fixed rate                                | 490,964                                | 289                                 | 41                                     | 7.23                                    | 7.06                        | 44.3                                  | 85.0                                  | 3.7                           | 8.64                                       |
| 46 Floating rate                             | 532,020                                | 376                                 | 35                                     | 7.09                                    | 6.88                        | 32.9                                  | 94.9                                  | 10.1                          | 8.75                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>3</sup> |
|--|---|--|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | May 6-10, 1991                         |                        |   |                                       |                                       |                               |  |
| <b>LARGE BANKS</b>                           |   |  |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 8,237,143                                 | 8,244                                  | *                                      | 6.68                   | .24                                     | 6.1                                   | 55.4                                  | 11.4                          | Other                                      |
| 2 One month and under (excluding overnight)  | 3,988,720                                 | 2,594                                  | 14                                     | 6.99                   | .16                                     | 22.8                                  | 89.9                                  | 13.1                          | Other                                      |
| 3 Fixed rate                                 | 2,973,889                                 | 4,907                                  | 15                                     | 6.74                   | .23                                     | 21.6                                  | 87.5                                  | 15.4                          | Other                                      |
| 4 Floating rate                              | 1,014,831                                 | 1,089                                  | 13                                     | 7.70                   | .20                                     | 26.3                                  | 97.0                                  | 6.4                           | Prime                                      |
| 5 More than one month and under a year       | 6,239,979                                 | 1,063                                  | 96                                     | 7.43                   | .14                                     | 41.0                                  | 86.5                                  | 21.2                          | Foreign                                    |
| 6 Fixed rate                                 | 4,091,194                                 | 2,826                                  | 69                                     | 7.07                   | .17                                     | 35.3                                  | 82.5                                  | 27.2                          | Foreign                                    |
| 7 Floating rate                              | 2,148,785                                 | 486                                    | 147                                    | 8.12                   | .19                                     | 51.9                                  | 94.1                                  | 9.8                           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 7,553,065                                 | 406                                    | *                                      | 8.20                   | .15                                     | 61.0                                  | 64.6                                  | 4.3                           | Prime                                      |
| 9 Fixed rate                                 | 1,305,875                                 | 1,161                                  | *                                      | 7.38                   | .24                                     | 23.0                                  | 85.3                                  | .2                            | Domestic                                   |
| 10 Floating rate                             | 6,247,191                                 | 358                                    | *                                      | 8.37                   | .16                                     | 68.9                                  | 60.3                                  | 5.1                           | Prime                                      |
| 11 Total short term                          | 26,018,907                                | 964                                    | 36                                     | 7.35                   | .13                                     | 32.9                                  | 70.8                                  | 12.0                          | Other                                      |
| 12 Fixed rate (thousands of dollars)         | 16,607,747                                | 3,977                                  | 22                                     | 6.84                   | .18                                     | 17.4                                  | 70.2                                  | 15.1                          | Other                                      |
| 13 1-99                                      | 31,878                                    | 27                                     | 122                                    | 9.81                   | .23                                     | 50.1                                  | 41.8                                  | 2.7                           | Prime                                      |
| 14 100-499                                   | 116,803                                   | 227                                    | 77                                     | 8.31                   | .30                                     | 49.6                                  | 74.7                                  | 6.6                           | Other                                      |
| 15 500-999                                   | 211,524                                   | 689                                    | 55                                     | 7.62                   | .12                                     | 40.2                                  | 79.8                                  | 16.1                          | Other                                      |
| 16 1,000-4,999                               | 2,702,207                                 | 2,417                                  | 34                                     | 7.25                   | .12                                     | 27.6                                  | 74.6                                  | 14.1                          | Other                                      |
| 17 5,000-9,999                               | 3,063,127                                 | 6,564                                  | 27                                     | 7.00                   | .10                                     | 20.7                                  | 76.3                                  | 13.2                          | Other                                      |
| 18 10,000 or more                            | 10,482,207                                | 18,138                                 | 17                                     | 6.65                   | .15                                     | 12.8                                  | 67.1                                  | 16.1                          | Other                                      |
| 19 Floating rate (thousands of dollars)      | 9,411,161                                 | 412                                    | 104                                    | 8.24                   | .16                                     | 60.4                                  | 72.0                                  | 6.3                           | Prime                                      |
| 20 1-99                                      | 437,121                                   | 29                                     | 154                                    | 9.82                   | .08                                     | 81.5                                  | 87.6                                  | 1.4                           | Prime                                      |
| 21 100-499                                   | 1,095,232                                 | 202                                    | 142                                    | 9.43                   | .08                                     | 71.1                                  | 89.7                                  | 4.7                           | Prime                                      |
| 22 500-999                                   | 606,664                                   | 663                                    | 132                                    | 9.14                   | .07                                     | 64.7                                  | 90.4                                  | 6.3                           | Prime                                      |
| 23 1,000-4,999                               | 1,963,296                                 | 1,942                                  | 111                                    | 8.61                   | .11                                     | 60.0                                  | 87.7                                  | 8.3                           | Prime                                      |
| 24 5,000-9,999                               | 1,123,834                                 | 6,888                                  | 115                                    | 8.30                   | .42                                     | 49.7                                  | 74.5                                  | 16.4                          | Prime                                      |
| 25 10,000 or more                            | 4,185,013                                 | 21,116                                 | 78                                     | 7.44                   | .42                                     | 57.9                                  | 54.9                                  | 3.7                           | Fed funds                                  |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 26 Total long term                           | 2,467,205                                 | 756                                    | 41                                     | 8.82                   | .15                                     | 68.0                                  | 91.2                                  | 9.1                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 416,369                                   | 654                                    | 37                                     | 7.95                   | .27                                     | 57.4                                  | 84.0                                  | 3.9                           | Other                                      |
| 28 1-99                                      | 10,732                                    | 30                                     | 32                                     | 10.43                  | .34                                     | 78.9                                  | 45.4                                  | .0                            | Prime                                      |
| 29 100-499                                   | 29,207                                    | 216                                    | 42                                     | 9.08                   | .35                                     | 67.1                                  | 74.2                                  | 7.6                           | Other                                      |
| 30 500-999                                   | 32,859                                    | 655                                    | 44                                     | 9.01                   | .61                                     | 65.8                                  | 81.1                                  | 19.3                          | Prime                                      |
| 31 1,000 or more                             | 343,572                                   | 3,711                                  | 36                                     | 7.67                   | .26                                     | 55.1                                  | 86.3                                  | 2.2                           | Fed funds                                  |
| 32 Floating rate (thousands of dollars)      | 2,050,836                                 | 781                                    | 41                                     | 9.00                   | .13                                     | 70.1                                  | 92.7                                  | 10.2                          | Prime                                      |
| 33 1-99                                      | 36,989                                    | 34                                     | 33                                     | 9.90                   | .06                                     | 74.3                                  | 76.2                                  | 6.0                           | Prime                                      |
| 34 100-499                                   | 216,532                                   | 223                                    | 36                                     | 9.61                   | .05                                     | 75.4                                  | 81.9                                  | 13.2                          | Prime                                      |
| 35 500-999                                   | 164,346                                   | 680                                    | 38                                     | 9.33                   | .17                                     | 66.3                                  | 88.1                                  | 14.4                          | Prime                                      |
| 36 1,000 or more                             | 1,632,970                                 | 5,116                                  | 43                                     | 8.86                   | .45                                     | 69.7                                  | 95.0                                  | 9.5                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)    |   |                                       |                                       |                               |  |
|  |   |  |  | Effective <sup>3</sup> | Nominal <sup>8</sup>                    |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 7,952,646                                 | 8,911                                  | *                                      | 6.60                   | 6.57                                    | 5.7                                   | 55.5                                  | 11.8                          | 8.51                                       |
| 38 One month and under (excluding overnight) | 3,508,652                                 | 5,699                                  | 14                                     | 6.67                   | 6.63                                    | 19.8                                  | 89.3                                  | 12.7                          | 8.50                                       |
| 39 More than one month and under a year      | 4,956,154                                 | 4,100                                  | 78                                     | 6.89                   | 6.83                                    | 33.8                                  | 85.4                                  | 24.2                          | 8.51                                       |
| 40 Demand <sup>7</sup>                       | 3,718,942                                 | 4,519                                  | *                                      | 6.73                   | 6.59                                    | 54.1                                  | 46.3                                  | .5                            | 8.72                                       |
| 41 Total short term                          | 20,136,394                                | 5,688                                  | 27                                     | 6.71                   | 6.65                                    | 24.0                                  | 67.1                                  | 12.9                          | 8.55                                       |
| 42 Fixed rate                                | 15,771,601                                | 5,950                                  | 21                                     | 6.71                   | 6.66                                    | 16.4                                  | 69.8                                  | 15.3                          | 8.51                                       |
| 43 Floating rate                             | 4,364,793                                 | 4,909                                  | 79                                     | 6.71                   | 6.58                                    | 51.4                                  | 57.3                                  | 4.3                           | 8.69                                       |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 44 Total long term                           | 732,538                                   | 2,790                                  | 32                                     | 6.94                   | 6.77                                    | 38.5                                  | 94.8                                  | 7.1                           | 8.53                                       |
| 45 Fixed rate                                | 276,555                                   | 2,468                                  | 37                                     | 7.20                   | 7.06                                    | 59.0                                  | 90.1                                  | 2.0                           | 8.57                                       |
| 46 Floating rate                             | 455,983                                   | 3,029                                  | 30                                     | 6.78                   | 6.59                                    | 26.0                                  | 97.7                                  | 10.2                          | 8.50                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic   | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)                     |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|---|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Weighted average effective <sup>3</sup> | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Days                                   |   |                             |                                       |                                       |                               |  |
| May 6-10, 1991   |   |  |  |   |                             |                                       |                                       |                               |  |
| <b>OTHER BANKS</b>                                     |   |  |  |   |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup> . . . . .                     | 2,898,021                                 | 3,729                                  | *                                      | 6.47                                    | .35                         | 13.0                                  | 83.5                                  | 4.8                           | Fed funds                                  |
| 2 One month and under (excluding overnight) . . . . .  | 1,500,437                                 | 204                                    | 17                                     | 7.38                                    | .23                         | 27.6                                  | 84.7                                  | 11.7                          | Domestic                                   |
| 3 Fixed rate . . . . .                                 | 1,064,714                                 | 298                                    | 15                                     | 6.73                                    | .34                         | 14.9                                  | 83.1                                  | 10.1                          | Domestic                                   |
| 4 Floating rate . . . . .                              | 435,723                                   | 115                                    | 24                                     | 8.95                                    | .17                         | 58.8                                  | 88.9                                  | 15.4                          | Prime                                      |
| 5 More than one month and under a year . . . . .       | 3,971,392                                 | 69                                     | 144                                    | 8.92                                    | .19                         | 60.1                                  | 67.7                                  | 5.8                           | Prime                                      |
| 6 Fixed rate . . . . .                                 | 1,807,433                                 | 65                                     | 91                                     | 8.11                                    | .33                         | 43.9                                  | 62.6                                  | 5.6                           | Domestic                                   |
| 7 Floating rate . . . . .                              | 2,163,959                                 | 72                                     | 189                                    | 9.61                                    | .18                         | 73.5                                  | 72.0                                  | 6.0                           | Prime                                      |
| 8 Demand <sup>7</sup> . . . . .                        | 4,760,019                                 | 114                                    | *                                      | 8.95                                    | .18                         | 62.9                                  | 87.9                                  | 5.8                           | Prime                                      |
| 9 Fixed rate . . . . .                                 | 807,029                                   | 183                                    | *                                      | 7.52                                    | .32                         | 38.4                                  | 80.4                                  | 13.3                          | Other                                      |
| 10 Floating rate . . . . .                             | 3,952,990                                 | 113                                    | *                                      | 9.25                                    | .18                         | 67.9                                  | 89.4                                  | 4.3                           | Prime                                      |
| 11 Total short term . . . . .                          | 13,129,870                                | 122                                    | 72                                     | 8.22                                    | .19                         | 47.0                                  | 80.4                                  | 6.3                           | Prime                                      |
| 12 Fixed rate (thousands of dollars) . . . . .         | 6,577,198                                 | 181                                    | 32                                     | 7.09                                    | .31                         | 24.9                                  | 77.3                                  | 6.9                           | Other                                      |
| 13 1-99 . . . . .                                      | 442,506                                   | 13                                     | 134                                    | 11.05                                   | .21                         | 76.0                                  | 32.1                                  | .6                            | Other                                      |
| 14 100-499 . . . . .                                   | 357,490                                   | 190                                    | 121                                    | 9.79                                    | .45                         | 80.2                                  | 35.1                                  | 2.1                           | Other                                      |
| 15 500-999 . . . . .                                   | 193,004                                   | 681                                    | 59                                     | 7.40                                    | .24                         | 39.0                                  | 81.4                                  | 12.0                          | Other                                      |
| 16 1,000-4,999 . . . . .                               | 1,152,404                                 | 2,164                                  | 32                                     | 6.91                                    | .22                         | 32.3                                  | 74.8                                  | 12.7                          | Other                                      |
| 17 5,000-9,999 . . . . .                               | 1,123,405                                 | 6,552                                  | 20                                     | 6.96                                    | .14                         | 23.6                                  | 79.8                                  | 6.1                           | Other                                      |
| 18 10,000 or more . . . . .                            | 3,308,388                                 | 16,929                                 | 14                                     | 6.36                                    | .08                         | 9.2                                   | 87.6                                  | 6.3                           | Domestic                                   |
| 19 Floating rate (thousands of dollars) . . . . .      | 6,552,672                                 | 95                                     | 161                                    | 9.35                                    | .18                         | 69.2                                  | 83.6                                  | 5.6                           | Prime                                      |
| 20 1-99 . . . . .                                      | 1,374,069                                 | 24                                     | 166                                    | 10.29                                   | .07                         | 83.5                                  | 76.7                                  | 2.6                           | Prime                                      |
| 21 100-499 . . . . .                                   | 1,979,607                                 | 197                                    | 161                                    | 9.76                                    | .07                         | 81.6                                  | 80.3                                  | 6.2                           | Prime                                      |
| 22 500-999 . . . . .                                   | 761,452                                   | 666                                    | 224                                    | 9.25                                    | .10                         | 76.2                                  | 83.6                                  | 11.7                          | Prime                                      |
| 23 1,000-4,999 . . . . .                               | 1,493,930                                 | 1,915                                  | 152                                    | 8.91                                    | .13                         | 64.3                                  | 91.5                                  | 5.0                           | Prime                                      |
| 24 5,000-9,999 . . . . .                               | 410,172                                   | 6,413                                  | 116                                    | 8.63                                    | .47                         | 24.8                                  | 80.0                                  | .0                            | Prime                                      |
| 25 10,000 or more . . . . .                            | 533,443                                   | 13,606                                 | 101                                    | 7.30                                    | .65                         | 23.6                                  | 94.6                                  | 8.3                           | Other                                      |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 26 Total long term . . . . .                           | 1,703,111                                 | 96                                     | 40                                     | 9.79                                    | .19                         | 72.6                                  | 55.3                                  | 12.4                          | Prime                                      |
| 27 Fixed rate (thousands of dollars) . . . . .         | 492,796                                   | 62                                     | 46                                     | 9.33                                    | .37                         | 62.0                                  | 46.8                                  | 5.2                           | Other                                      |
| 28 1-99 . . . . .                                      | 139,879                                   | 18                                     | 38                                     | 11.25                                   | .10                         | 93.2                                  | 16.2                                  | .1                            | Other                                      |
| 29 100-499 . . . . .                                   | 73,024                                    | 228                                    | 49                                     | 10.19                                   | .34                         | 96.2                                  | 38.2                                  | 8.5                           | Prime                                      |
| 30 500-999 . . . . .                                   | 31,834                                    | 766                                    | 43                                     | 8.88                                    | .79                         | 70.2                                  | 56.0                                  | 5.6                           | Other                                      |
| 31 1,000 or more . . . . .                             | 248,059                                   | 3,562                                  | 50                                     | 8.05                                    | .70                         | 33.4                                  | 65.3                                  | 7.1                           | Domestic                                   |
| 32 Floating rate (thousands of dollars) . . . . .      | 1,210,314                                 | 124                                    | 37                                     | 9.98                                    | .13                         | 76.9                                  | 58.8                                  | 15.3                          | Prime                                      |
| 33 1-99 . . . . .                                      | 192,493                                   | 27                                     | 43                                     | 10.75                                   | .21                         | 89.2                                  | 50.3                                  | 1.2                           | Prime                                      |
| 34 100-499 . . . . .                                   | 426,492                                   | 191                                    | 37                                     | 9.86                                    | .17                         | 86.0                                  | 50.0                                  | 11.3                          | Prime                                      |
| 35 500-999 . . . . .                                   | 102,913                                   | 587                                    | 31                                     | 9.81                                    | .24                         | 70.8                                  | 88.7                                  | 19.8                          | Prime                                      |
| 36 1,000 or more . . . . .                             | 488,416                                   | 2,605                                  | 36                                     | 9.81                                    | .21                         | 65.4                                  | 63.4                                  | 23.5                          | Prime                                      |
|  |   |  | Days                                   |   | Loan rate (percent)         |                                       |                                       |                               |  |
|  |   |  |  |   | Effective <sup>3</sup>      | Nominal <sup>8</sup>                  |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>             |   |  |  |   |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup> . . . . .                    | 2,807,715                                 | 7,967                                  | *                                      | 6.40                                    | 6.30                        | 13.3                                  | 83.1                                  | 5.0                           | 8.50                                       |
| 38 One month and under (excluding overnight) . . . . . | 1,112,986                                 | 1,101                                  | 15                                     | 6.58                                    | 6.49                        | 18.5                                  | 87.1                                  | 13.7                          | 8.56                                       |
| 39 More than one month and under a year . . . . .      | 1,582,257                                 | 209                                    | 94                                     | 7.14                                    | 7.05                        | 35.9                                  | 78.4                                  | 7.2                           | 8.87                                       |
| 40 Demand <sup>7</sup> . . . . .                       | 1,299,012                                 | 524                                    | *                                      | 6.98                                    | 6.84                        | 25.0                                  | 85.6                                  | 10.7                          | 8.73                                       |
| 41 Total short term . . . . .                          | 6,801,970                                 | 595                                    | 31                                     | 6.71                                    | 6.61                        | 21.6                                  | 83.1                                  | 8.0                           | 8.64                                       |
| 42 Fixed rate . . . . .                                | 5,675,366                                 | 1,015                                  | 20                                     | 6.55                                    | 6.46                        | 17.9                                  | 82.3                                  | 7.9                           | 8.56                                       |
| 43 Floating rate . . . . .                             | 1,126,604                                 | 193                                    | 146                                    | 7.50                                    | 7.37                        | 40.6                                  | 87.2                                  | 8.8                           | 9.07                                       |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 44 Total long term . . . . .                           | 290,445                                   | 102                                    | 53                                     | 7.71                                    | 7.46                        | 38.1                                  | 78.3                                  | 6.8                           | 9.13                                       |
| 45 Fixed rate . . . . .                                | 214,408                                   | 135                                    | 47                                     | 7.27                                    | 7.06                        | 25.3                                  | 78.4                                  | 5.9                           | 8.73                                       |
| 46 Floating rate . . . . .                             | 76,037                                    | 60                                     | 67                                     | 8.94                                    | 8.60                        | 74.2                                  | 78.1                                  | 9.2                           | 10.24                                      |

**19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued**

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent) |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>3</sup> |                             |
|--|---|--|--|---------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|-----------------------------|
|  |   |  |  | Days                | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  | Standard error <sup>4</sup> |
|  |   |  | August 5-9, 1991                       |                     |   |                                       |                                       |                               |  |                             |
| <b>ALL BANKS</b>                             |   |  |  |                     |   |                                       |                                       |                               |  |                             |
| 1 Overnight <sup>6</sup>                     | 7,132,014                                 | 5,339                                  | *                                      |                     | 6.76                                    | .20                                   | 13.0                                  | 59.2                          | 1.3  | Fed funds                   |
| 2 One month and under (excluding overnight)  | 4,755,173                                 | 556                                    | 15                                     |                     | 7.16                                    | .20                                   | 31.8                                  | 85.5                          | 4.5  | Domestic                    |
| 3 Fixed rate                                 | 3,345,085                                 | 708                                    | 14                                     |                     | 6.94                                    | .30                                   | 26.2                                  | 86.9                          | 4.1  | Other                       |
| 4 Floating rate                              | 1,410,088                                 | 369                                    | 17                                     |                     | 7.68                                    | .24                                   | 45.3                                  | 82.4                          | 5.2  | Prime                       |
| 5 More than one month and under a year       | 9,564,387                                 | 148                                    | 130                                    |                     | 8.28                                    | .16                                   | 52.7                                  | 75.9                          | 11.0                                       | Prime                       |
| 6 Fixed rate                                 | 4,727,065                                 | 157                                    | 93                                     |                     | 7.67                                    | .25                                   | 37.9                                  | 67.5                          | 9.1  | Other                       |
| 7 Floating rate                              | 4,837,322                                 | 140                                    | 166                                    |                     | 8.88                                    | .20                                   | 67.2                                  | 84.0                          | 12.9                                       | Prime                       |
| 8 Demand <sup>7</sup>                        | 12,900,098                                | 246                                    | *                                      |                     | 8.29                                    | .15                                   | 60.2                                  | 77.2                          | 13.0                                       | Prime                       |
| 9 Fixed rate                                 | 3,425,965                                 | 728                                    | *                                      |                     | 7.37                                    | .23                                   | 31.0                                  | 83.1                          | 29.7                                       | Other                       |
| 10 Floating rate                             | 9,474,133                                 | 199                                    | *                                      |                     | 8.63                                    | .17                                   | 70.8                                  | 75.1                          | 7.0  | Prime                       |
| 11 Total short term                          | 34,351,673                                | 271                                    | 61                                     |                     | 7.82                                    | .16                                   | 44.4                                  | 74.3                          | 8.9  | Prime                       |
| 12 Fixed rate (thousands of dollars)         | 18,629,162                                | 455                                    | 32                                     |                     | 7.13                                    | .26                                   | 25.0                                  | 70.7                          | 9.0  | Other                       |
| 13 1-99                                      | 423,305                                   | 12                                     | 124                                    |                     | 11.20                                   | .15                                   | 73.0                                  | 32.2                          | .5   | Other                       |
| 14 100-499                                   | 447,685                                   | 207                                    | 129                                    |                     | 9.17                                    | .26                                   | 70.7                                  | 54.0                          | 3.2  | Prime                       |
| 15 500-999                                   | 342,370                                   | 679                                    | 59                                     |                     | 7.89                                    | .14                                   | 40.8                                  | 83.4                          | 10.5                                       | Other                       |
| 16 1,000-4,999                               | 3,833,407                                 | 2,376                                  | 36                                     |                     | 7.27                                    | .06                                   | 33.8                                  | 75.3                          | 9.4  | Other                       |
| 17 5,000-9,999                               | 3,625,025                                 | 6,752                                  | 27                                     |                     | 7.16                                    | .14                                   | 21.4                                  | 73.6                          | 8.2  | Other                       |
| 18 10,000 or more                            | 9,957,370                                 | 19,379                                 | 25                                     |                     | 6.78                                    | .11                                   | 18.3                                  | 69.8                          | 9.8  | Other                       |
| 19 Floating rate (thousands of dollars)      | 15,722,511                                | 183                                    | 132                                    |                     | 8.62                                    | .18                                   | 67.4                                  | 78.5                          | 8.7  | Prime                       |
| 20 1-99                                      | 1,641,747                                 | 25                                     | 166                                    |                     | 10.16                                   | .03                                   | 82.4                                  | 83.2                          | 1.8  | Prime                       |
| 21 100-499                                   | 2,933,890                                 | 197                                    | 177                                    |                     | 9.65                                    | .04                                   | 78.6                                  | 85.8                          | 7.7  | Prime                       |
| 22 500-999                                   | 1,485,031                                 | 661                                    | 177                                    |                     | 9.48                                    | .11                                   | 68.0                                  | 87.5                          | 9.5  | Prime                       |
| 23 1,000-4,999                               | 3,650,884                                 | 2,004                                  | 134                                    |                     | 8.72                                    | .14                                   | 60.8                                  | 88.6                          | 8.4  | Prime                       |
| 24 5,000-9,999                               | 1,312,643                                 | 6,678                                  | 97                                     |                     | 8.16                                    | .29                                   | 49.4                                  | 78.2                          | 6.2  | Prime                       |
| 25 10,000 or more                            | 4,698,315                                 | 20,918                                 | 89                                     |                     | 7.22                                    | .30                                   | 65.1                                  | 61.7                          | 12.2                                       | Fed funds                   |
|  |   |  |  | Months              |   |                                       |                                       |                               |  |                             |
| 26 Total long term                           | 3,687,750                                 | 178                                    | 40                                     |                     | 9.13                                    | .16                                   | 64.2                                  | 67.5                          | 8.9  | Prime                       |
| 27 Fixed rate (thousands of dollars)         | 1,329,657                                 | 125                                    | 44                                     |                     | 8.53                                    | .30                                   | 51.2                                  | 58.3                          | 5.7  | Other                       |
| 28 1-99                                      | 123,590                                   | 13                                     | 38                                     |                     | 11.26                                   | .12                                   | 83.4                                  | 18.9                          | .4   | Other                       |
| 29 100-499                                   | 189,319                                   | 202                                    | 36                                     |                     | 10.28                                   | .12                                   | 74.0                                  | 57.9                          | 7.8  | Other                       |
| 30 500-999                                   | 107,574                                   | 650                                    | 89                                     |                     | 9.03                                    | .46                                   | 84.8                                  | 31.4                          | .0   | Foreign                     |
| 31 1,000 or more                             | 909,174                                   | 6,717                                  | 41                                     |                     | 7.74                                    | .29                                   | 38.0                                  | 66.9                          | 6.7  | Fed funds                   |
| 32 Floating rate (thousands of dollars)      | 2,358,093                                 | 233                                    | 37                                     |                     | 9.47                                    | .12                                   | 71.6                                  | 72.8                          | 10.8                                       | Prime                       |
| 33 1-99                                      | 195,638                                   | 29                                     | 44                                     |                     | 10.37                                   | .04                                   | 84.7                                  | 43.9                          | 3.4  | Prime                       |
| 34 100-499                                   | 504,873                                   | 204                                    | 38                                     |                     | 9.88                                    | .13                                   | 78.6                                  | 65.9                          | 12.5                                       | Prime                       |
| 35 500-999                                   | 279,885                                   | 668                                    | 42                                     |                     | 9.86                                    | .22                                   | 80.0                                  | 66.9                          | 13.2                                       | Prime                       |
| 36 1,000 or more                             | 1,377,697                                 | 3,178                                  | 35                                     |                     | 9.12                                    | .24                                   | 65.5                                  | 80.6                          | 10.7                                       | Prime                       |
|  |   |  |  | Days                | Loan rate (percent)                     |                                       |                                       |                               |  |                             |
|  |   |  |  |                     | Effective <sup>3</sup>                  | Nominal <sup>8</sup>                  |                                       |                               |  | Prime rate <sup>9</sup>     |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                     |   |                                       |                                       |                               |  |                             |
| 37 Overnight <sup>6</sup>                    | 6,897,561                                 | 6,586                                  | *                                      |                     | 6.67                                    | 6.45                                  | 12.2                                  | 59.0                          | .9   | 8.50                        |
| 38 One month and under (excluding overnight) | 4,179,582                                 | 3,375                                  | 13                                     |                     | 6.79                                    | 6.58                                  | 26.9                                  | 86.4                          | 3.8  | 8.50                        |
| 39 More than one month and under a year      | 5,780,243                                 | 570                                    | 101                                    |                     | 7.19                                    | 6.98                                  | 39.1                                  | 77.2                          | 13.5                                       | 8.59                        |
| 40 Demand <sup>7</sup>                       | 5,639,330                                 | 2,482                                  | *                                      |                     | 6.60                                    | 6.49                                  | 43.0                                  | 60.7                          | 18.2                                       | 8.52                        |
| 41 Total short term                          | 22,496,716                                | 1,530                                  | 38                                     |                     | 6.81                                    | 6.62                                  | 29.6                                  | 69.2                          | 9.0  | 8.53                        |
| 42 Fixed rate                                | 16,503,521                                | 2,038                                  | 26                                     |                     | 6.80                                    | 6.61                                  | 20.5                                  | 71.1                          | 9.7  | 8.51                        |
| 43 Floating rate                             | 5,993,195                                 | 907                                    | 98                                     |                     | 6.84                                    | 6.66                                  | 54.5                                  | 64.1                          | 7.0  | 8.58                        |
|  |   |  |  | Months              |   |                                       |                                       |                               |  |                             |
| 44 Total long term                           | 1,134,473                                 | 532                                    | 40                                     |                     | 7.30                                    | 7.13                                  | 36.0                                  | 67.4                          | 12.4                                       | 8.64                        |
| 45 Fixed rate                                | 783,127                                   | 573                                    | 40                                     |                     | 7.35                                    | 7.21                                  | 27.2                                  | 59.1                          | 6.1  | 8.60                        |
| 46 Floating rate                             | 351,346                                   | 459                                    | 39                                     |                     | 7.18                                    | 6.97                                  | 55.6                                  | 85.8                          | 26.4                                       | 8.73                        |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic   | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)                     |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|---|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Weighted average effective <sup>3</sup> | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Days                                   |   |                             |                                       |                                       |                               |  |
| August 5-9, 1991                                       |   |  |  |   |                             |                                       |                                       |                               |  |
| <b>LARGE BANKS</b>                                     |   |  |  |   |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup> . . . . .                     | 5,272,413                                 | 7,638                                  | *                                      | 6.80                                    | .25                         | 8.9                                   | 52.8                                  | 1.4                           | Fed funds                                  |
| 2 One month and under (excluding overnight) . . . . .  | 3,706,097                                 | 3,747                                  | 14                                     | 6.93                                    | .17                         | 27.8                                  | 85.4                                  | 4.3                           | Domestic                                   |
| 3 Fixed rate . . . . .                                 | 2,649,922                                 | 6,099                                  | 13                                     | 6.87                                    | .18                         | 24.8                                  | 86.2                                  | 4.2                           | Domestic                                   |
| 4 Floating rate . . . . .                              | 1,056,175                                 | 1,904                                  | 15                                     | 7.08                                    | .24                         | 35.6                                  | 83.5                                  | 4.4                           | Domestic                                   |
| 5 More than one month and under a year . . . . .       | 5,660,339                                 | 1,069                                  | 109                                    | 7.68                                    | .14                         | 46.5                                  | 80.5                                  | 11.9                          | Foreign                                    |
| 6 Fixed rate . . . . .                                 | 3,356,690                                 | 2,816                                  | 81                                     | 7.25                                    | .17                         | 27.9                                  | 73.1                                  | 7.0                           | Other                                      |
| 7 Floating rate . . . . .                              | 2,303,649                                 | 561                                    | 150                                    | 8.31                                    | .18                         | 73.6                                  | 91.4                                  | 19.2                          | Prime                                      |
| 8 Demand <sup>7</sup> . . . . .                        | 8,410,643                                 | 483                                    | *                                      | 7.95                                    | .13                         | 57.0                                  | 68.2                                  | 17.8                          | Prime                                      |
| 9 Fixed rate . . . . .                                 | 2,933,711                                 | 1,437                                  | *                                      | 7.31                                    | .16                         | 27.7                                  | 81.7                                  | 33.6                          | Other                                      |
| 10 Floating rate . . . . .                             | 5,476,932                                 | 357                                    | *                                      | 8.28                                    | .18                         | 72.7                                  | 60.9                                  | 9.3                           | Prime                                      |
| 11 Total short term . . . . .                          | 23,049,493                                | 946                                    | 46                                     | 7.45                                    | .13                         | 38.7                                  | 70.5                                  | 10.4                          | Fed funds                                  |
| 12 Fixed rate (thousands of dollars) . . . . .         | 14,211,768                                | 3,263                                  | 28                                     | 7.03                                    | .16                         | 20.2                                  | 69.8                                  | 9.9                           | Other                                      |
| 13 1-99 . . . . .                                      | 40,303                                    | 29                                     | 146                                    | 9.53                                    | .19                         | 62.3                                  | 61.6                                  | 1.2                           | Prime                                      |
| 14 100-499 . . . . .                                   | 168,664                                   | 230                                    | 76                                     | 8.56                                    | .21                         | 56.5                                  | 77.2                                  | 4.7                           | Prime                                      |
| 15 500-999 . . . . .                                   | 225,659                                   | 674                                    | 59                                     | 8.03                                    | .07                         | 44.1                                  | 86.6                                  | 7.0                           | Other                                      |
| 16 1,000-4,999 . . . . .                               | 2,374,528                                 | 2,286                                  | 35                                     | 7.38                                    | .10                         | 30.9                                  | 78.2                                  | 10.3                          | Other                                      |
| 17 5,000-9,999 . . . . .                               | 2,817,956                                 | 6,848                                  | 25                                     | 7.12                                    | .12                         | 17.0                                  | 71.0                                  | 9.4                           | Other                                      |
| 18 10,000 or more . . . . .                            | 8,584,658                                 | 20,079                                 | 26                                     | 6.83                                    | .11                         | 16.8                                  | 66.5                                  | 10.2                          | Other                                      |
| 19 Floating rate (thousands of dollars) . . . . .      | 8,837,725                                 | 442                                    | 108                                    | 8.15                                    | .19                         | 68.5                                  | 71.6                                  | 11.3                          | Prime                                      |
| 20 1-99 . . . . .                                      | 387,553                                   | 30                                     | 175                                    | 9.87                                    | .06                         | 80.5                                  | 88.0                                  | 1.6                           | Prime                                      |
| 21 100-499 . . . . .                                   | 1,011,075                                 | 203                                    | 167                                    | 9.48                                    | .07                         | 74.3                                  | 89.2                                  | 5.2                           | Prime                                      |
| 22 500-999 . . . . .                                   | 562,390                                   | 664                                    | 162                                    | 9.24                                    | .10                         | 61.1                                  | 90.7                                  | 9.7                           | Prime                                      |
| 23 1,000-4,999 . . . . .                               | 1,876,541                                 | 2,134                                  | 116                                    | 8.60                                    | .20                         | 59.9                                  | 83.4                                  | 12.4                          | Prime                                      |
| 24 5,000-9,999 . . . . .                               | 965,049                                   | 6,860                                  | 79                                     | 7.89                                    | .45                         | 53.3                                  | 77.5                                  | 8.4                           | Prime                                      |
| 25 10,000 or more . . . . .                            | 4,035,115                                 | 22,934                                 | 91                                     | 7.34                                    | .47                         | 74.6                                  | 56.0                                  | 14.2                          | Fed funds                                  |
|  |   |  |  | Months                                  |                             |                                       |                                       |                               |  |
| 26 Total long term . . . . .                           | 2,102,319                                 | 790                                    | 36                                     | 8.71                                    | .14                         | 58.4                                  | 77.2                                  | 11.2                          | Prime                                      |
| 27 Fixed rate (thousands of dollars) . . . . .         | 681,597                                   | 1,574                                  | 39                                     | 7.90                                    | .26                         | 45.4                                  | 61.4                                  | 5.0                           | Fed funds                                  |
| 28 1-99 . . . . .                                      | 5,446                                     | 27                                     | 42                                     | 10.63                                   | .28                         | 82.9                                  | 35.7                                  | .0                            | Other                                      |
| 29 100-499 . . . . .                                   | 26,904                                    | 253                                    | 36                                     | 9.17                                    | .22                         | 74.8                                  | 73.0                                  | 2.9                           | Other                                      |
| 30 500-999 . . . . .                                   | 33,637                                    | 631                                    | 39                                     | 7.80                                    | .53                         | 51.5                                  | 86.9                                  | .0                            | Foreign                                    |
| 31 1,000 or more . . . . .                             | 615,610                                   | 8,729                                  | 40                                     | 7.83                                    | .34                         | 43.4                                  | 59.7                                  | 5.4                           | Fed funds                                  |
| 32 Floating rate (thousands of dollars) . . . . .      | 1,420,722                                 | 637                                    | 35                                     | 9.10                                    | .13                         | 64.7                                  | 84.8                                  | 14.2                          | Prime                                      |
| 33 1-99 . . . . .                                      | 32,290                                    | 40                                     | 38                                     | 9.92                                    | .10                         | 77.5                                  | 77.9                                  | 11.3                          | Prime                                      |
| 34 100-499 . . . . .                                   | 210,390                                   | 224                                    | 37                                     | 9.63                                    | .09                         | 72.7                                  | 82.5                                  | 15.8                          | Prime                                      |
| 35 500-999 . . . . .                                   | 141,383                                   | 668                                    | 38                                     | 9.43                                    | .20                         | 68.8                                  | 90.3                                  | 21.2                          | Prime                                      |
| 36 1,000 or more . . . . .                             | 1,036,660                                 | 3,723                                  | 34                                     | 8.92                                    | .39                         | 62.1                                  | 84.7                                  | 13.0                          | Prime                                      |
|  |   |  |  | Days                                    |                             |                                       |                                       |                               |  |
|  |   |  |  | Loan rate (percent)                     |                             |                                       |                                       |                               |  |
|  |   |  |  | Effective <sup>3</sup>                  | Nominal <sup>8</sup>        |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>             |   |  |  |   |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup> . . . . .                    | 5,146,852                                 | 7,954                                  | *                                      | 6.72                                    | 6.51                        | 7.8                                   | 53.1                                  | .8                            | 8.50                                       |
| 38 One month and under (excluding overnight) . . . . . | 3,488,662                                 | 7,160                                  | 13                                     | 6.78                                    | 6.56                        | 26.3                                  | 85.3                                  | 3.8                           | 8.50                                       |
| 39 More than one month and under a year . . . . .      | 4,419,866                                 | 4,182                                  | 95                                     | 7.13                                    | 6.92                        | 37.2                                  | 77.7                                  | 11.6                          | 8.50                                       |
| 40 Demand <sup>7</sup> . . . . .                       | 4,414,070                                 | 4,579                                  | *                                      | 6.57                                    | 6.46                        | 48.6                                  | 49.8                                  | 22.0                          | 8.50                                       |
| 41 Total short term . . . . .                          | 17,469,450                                | 5,537                                  | 36                                     | 6.80                                    | 6.61                        | 29.3                                  | 64.9                                  | 9.5                           | 8.50                                       |
| 42 Fixed rate . . . . .                                | 13,002,272                                | 5,728                                  | 26                                     | 6.82                                    | 6.64                        | 17.1                                  | 68.2                                  | 10.2                          | 8.50                                       |
| 43 Floating rate . . . . .                             | 4,467,178                                 | 5,047                                  | 86                                     | 6.72                                    | 6.55                        | 64.7                                  | 55.5                                  | 7.4                           | 8.50                                       |
|  |   |  |  | Months                                  |                             |                                       |                                       |                               |  |
| 44 Total long term . . . . .                           | 764,119                                   | 3,019                                  | 33                                     | 7.16                                    | 7.04                        | 33.2                                  | 64.5                                  | 13.6                          | 8.50                                       |
| 45 Fixed rate . . . . .                                | 486,420                                   | 3,908                                  | 30                                     | 7.37                                    | 7.31                        | 25.4                                  | 48.8                                  | 7.0                           | 8.50                                       |
| 46 Floating rate . . . . .                             | 277,700                                   | 2,159                                  | 38                                     | 6.78                                    | 6.58                        | 46.9                                  | 92.1                                  | 25.1                          | 8.50                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans (thousands of dollars) | Average size (thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)                     |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|--|-------------------------------------|--|---|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |  |                                     |  | Weighted average effective <sup>3</sup> | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |  |                                     | Days                                   |   |                             |                                       |                                       |                               |  |
| August 5-9, 1991                             |  |                                     |  |   |                             |                                       |                                       |                               |  |
| <b>OTHER BANKS</b>                           |  |                                     |  |   |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 1,859,601                              | 2,880                               | *                                      | 6.65                                    | .34                         | 24.5                                  | 77.4                                  | 1.1                           | Other                                      |
| 2 One month and under (excluding overnight)  | 1,049,076                              | 139                                 | 18                                     | 7.97                                    | .25                         | 46.0                                  | 85.9                                  | 5.1                           | Prime                                      |
| 3 Fixed rate                                 | 695,163                                | 162                                 | 16                                     | 7.20                                    | .39                         | 31.7                                  | 89.5                                  | 3.8                           | Other                                      |
| 4 Floating rate                              | 353,913                                | 108                                 | 22                                     | 9.49                                    | .26                         | 74.1                                  | 78.9                                  | 7.7                           | Prime                                      |
| 5 More than one month and under a year       | 3,904,048                              | 66                                  | 159                                    | 9.16                                    | .18                         | 61.7                                  | 69.1                                  | 9.7                           | Prime                                      |
| 6 Fixed rate                                 | 1,370,375                              | 47                                  | 120                                    | 8.70                                    | .27                         | 62.2                                  | 54.0                                  | 14.3                          | Other                                      |
| 7 Floating rate                              | 2,533,673                              | 83                                  | 181                                    | 9.41                                    | .18                         | 61.4                                  | 77.3                                  | 7.2                           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 4,489,455                              | 128                                 | *                                      | 8.94                                    | .22                         | 66.3                                  | 94.1                                  | 4.1                           | Prime                                      |
| 9 Fixed rate                                 | 492,254                                | 185                                 | *                                      | 7.67                                    | .38                         | 50.6                                  | 91.2                                  | 6.7                           | Other                                      |
| 10 Floating rate                             | 3,997,201                              | 124                                 | *                                      | 9.10                                    | .21                         | 68.2                                  | 94.5                                  | 3.8                           | Prime                                      |
| 11 Total short term                          | 11,302,180                             | 110                                 | 94                                     | 8.55                                    | .19                         | 55.9                                  | 82.0                                  | 5.6                           | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 4,417,393                              | 121                                 | 45                                     | 7.49                                    | .29                         | 40.3                                  | 73.6                                  | 6.3                           | Other                                      |
| 13 1-99                                      | 383,001                                | 11                                  | 123                                    | 11.37                                   | .13                         | 74.2                                  | 29.1                                  | .4                            | Other                                      |
| 14 100-499                                   | 279,021                                | 196                                 | 145                                    | 9.55                                    | .26                         | 79.2                                  | 39.9                                  | 2.3                           | Prime                                      |
| 15 500-999                                   | 116,712                                | 690                                 | 59                                     | 7.62                                    | .31                         | 34.6                                  | 77.4                                  | 17.1                          | Other                                      |
| 16 1,000-4,999                               | 1,458,879                              | 2,540                               | 37                                     | 7.09                                    | .09                         | 38.7                                  | 70.6                                  | 8.0                           | Other                                      |
| 17 5,000-9,999                               | 807,069                                | 6,436                               | 36                                     | 7.30                                    | .38                         | 36.7                                  | 82.8                                  | 3.8                           | Other                                      |
| 18 10,000 or more                            | 1,372,712                              | 15,913                              | 20                                     | 6.51                                    | .13                         | 27.1                                  | 90.2                                  | 7.3                           | Other                                      |
| 19 Floating rate (thousands of dollars)      | 6,884,787                              | 104                                 | 161                                    | 9.23                                    | .20                         | 66.0                                  | 87.4                                  | 5.3                           | Prime                                      |
| 20 1-99                                      | 1,254,194                              | 23                                  | 165                                    | 10.25                                   | .03                         | 83.0                                  | 81.7                                  | 1.9                           | Prime                                      |
| 21 100-499                                   | 1,922,815                              | 194                                 | 181                                    | 9.73                                    | .06                         | 80.9                                  | 84.1                                  | 9.1                           | Prime                                      |
| 22 500-999                                   | 922,641                                | 660                                 | 184                                    | 9.63                                    | .16                         | 72.2                                  | 85.5                                  | 9.4                           | Prime                                      |
| 23 1,000-4,999                               | 1,774,343                              | 1,882                               | 159                                    | 8.85                                    | .34                         | 61.9                                  | 94.0                                  | 4.3                           | Prime                                      |
| 24 5,000-9,999                               | 347,594                                | 6,220                               | 127                                    | 8.91                                    | .55                         | 38.4                                  | 80.2                                  | .0                            | Prime                                      |
| 25 10,000 or more                            | 663,200                                | 13,629                              | 70                                     | 6.49                                    | 1.02                        | 7.6                                   | 96.2                                  | .0                            | Other                                      |
|  |  |                                     | Months                                 |   |                             |                                       |                                       |                               |  |
| 26 Total long term                           | 1,585,431                              | 88                                  | 44                                     | 9.70                                    | .14                         | 71.9                                  | 54.7                                  | 6.0                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 648,060                                | 63                                  | 49                                     | 9.20                                    | .27                         | 57.2                                  | 55.0                                  | 6.5                           | Other                                      |
| 28 1-99                                      | 118,144                                | 13                                  | 37                                     | 11.29                                   | .12                         | 83.4                                  | 18.1                                  | .4                            | Other                                      |
| 29 100-499                                   | 162,415                                | 196                                 | 36                                     | 10.47                                   | .17                         | 73.8                                  | 55.4                                  | 8.6                           | Other                                      |
| 30 500-999                                   | 73,937                                 | 659                                 | 111                                    | 9.60                                    | .32                         | 100.0                                 | 6.1                                   | .0                            | Prime                                      |
| 31 1,000 or more                             | 293,565                                | 4,529                               | 45                                     | 7.55                                    | .66                         | 26.8                                  | 81.9                                  | 9.3                           | Domestic                                   |
| 32 Floating rate (thousands of dollars)      | 937,370                                | 119                                 | 41                                     | 10.04                                   | .13                         | 82.0                                  | 54.6                                  | 5.6                           | Prime                                      |
| 33 1-99                                      | 163,347                                | 27                                  | 45                                     | 10.45                                   | .05                         | 86.1                                  | 37.2                                  | 1.9                           | Prime                                      |
| 34 100-499                                   | 294,483                                | 191                                 | 39                                     | 10.06                                   | .20                         | 82.8                                  | 54.1                                  | 10.2                          | Prime                                      |
| 35 500-999                                   | 138,502                                | 668                                 | 46                                     | 10.29                                   | .24                         | 91.3                                  | 42.9                                  | 5.1                           | Prime                                      |
| 36 1,000 or more                             | 341,038                                | 2,199                               | 38                                     | 9.74                                    | .31                         | 75.6                                  | 68.0                                  | 3.7                           | Prime                                      |
|  |  |                                     | Days                                   | Loan rate (percent)                     |                             |                                       |                                       |                               |  |
|  |  |                                     |  | Effective <sup>3</sup>                  | Nominal <sup>8</sup>        |                                       |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |  |                                     |  |   |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 1,750,710                              | 4,373                               | *                                      | 6.50                                    | 6.30                        | 25.1                                  | 76.4                                  | 1.2                           | 8.50                                       |
| 38 One month and under (excluding overnight) | 690,921                                | 920                                 | 15                                     | 6.85                                    | 6.63                        | 29.4                                  | 92.1                                  | 3.8                           | 8.53                                       |
| 39 More than one month and under a year      | 1,360,377                              | 150                                 | 119                                    | 7.41                                    | 7.18                        | 45.1                                  | 75.7                                  | 19.5                          | 8.88                                       |
| 40 Demand <sup>7</sup>                       | 1,225,260                              | 937                                 | *                                      | 6.74                                    | 6.61                        | 23.0                                  | 99.9                                  | 4.5                           | 8.60                                       |
| 41 Total short term                          | 5,027,267                              | 435                                 | 46                                     | 6.85                                    | 6.66                        | 30.6                                  | 84.1                                  | 7.3                           | 8.63                                       |
| 42 Fixed rate                                | 3,501,250                              | 601                                 | 27                                     | 6.72                                    | 6.51                        | 33.1                                  | 81.8                                  | 7.9                           | 8.54                                       |
| 43 Floating rate                             | 1,526,017                              | 267                                 | 135                                    | 7.17                                    | 7.00                        | 24.9                                  | 89.3                                  | 6.0                           | 8.82                                       |
|  |  |                                     | Months                                 |   |                             |                                       |                                       |                               |  |
| 44 Total long term                           | 370,353                                | 197                                 | 55                                     | 7.58                                    | 7.32                        | 41.6                                  | 73.3                                  | 9.9                           | 8.93                                       |
| 45 Fixed rate                                | 296,707                                | 239                                 | 57                                     | 7.30                                    | 7.04                        | 30.0                                  | 76.1                                  | 4.6                           | 8.76                                       |
| 46 Floating rate                             | 73,646                                 | 116                                 | 46                                     | 8.70                                    | 8.43                        | 88.6                                  | 62.2                                  | 31.2                          | 9.61                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | November 4-8, 1991                     |                        |   |                                       |                                       |                               |  |
| <b>ALL BANKS</b>                             |   |  |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 8,512,037                                 | 4,937                                  | *                                      | 5.70                   | .23                                     | 6.7                                   | 63.4                                  | 7.3                           | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 5,674,042                                 | 721                                    | 19                                     | 6.48                   | .18                                     | 33.9                                  | 84.1                                  | 11.6                          | Other                                      |
| 3 Fixed rate                                 | 4,407,110                                 | 1,059                                  | 19                                     | 6.20                   | .27                                     | 29.2                                  | 82.0                                  | 11.8                          | Other                                      |
| 4 Floating rate                              | 1,266,933                                 | 342                                    | 19                                     | 7.45                   | .20                                     | 50.4                                  | 91.3                                  | 11.0                          | Prime                                      |
| 5 More than one month and under a year       | 9,933,945                                 | 152                                    | 147                                    | 7.48                   | .17                                     | 51.8                                  | 79.5                                  | 10.3                          | Prime                                      |
| 6 Fixed rate                                 | 3,934,374                                 | 160                                    | 110                                    | 6.74                   | .29                                     | 36.1                                  | 71.2                                  | 9.0                           | Other                                      |
| 7 Floating rate                              | 5,999,571                                 | 148                                    | 171                                    | 7.97                   | .18                                     | 62.1                                  | 85.0                                  | 11.2                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 15,152,616                                | 266                                    | *                                      | 7.53                   | .16                                     | 62.5                                  | 74.2                                  | 8.5                           | Prime                                      |
| 9 Fixed rate                                 | 2,828,925                                 | 751                                    | *                                      | 6.15                   | .25                                     | 30.1                                  | 84.6                                  | 25.5                          | Other                                      |
| 10 Floating rate                             | 12,323,690                                | 232                                    | *                                      | 7.84                   | .15                                     | 69.9                                  | 71.8                                  | 4.6                           | Prime                                      |
| 11 Total short term                          | 39,272,640                                | 298                                    | 65                                     | 6.97                   | .17                                     | 43.6                                  | 74.7                                  | 9.2                           | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 19,521,442                                | 571                                    | 32                                     | 6.09                   | .28                                     | 21.1                                  | 72.5                                  | 11.3                          | Other                                      |
| 13 1-99                                      | 382,020                                   | 14                                     | 135                                    | 10.32                  | .20                                     | 74.2                                  | 37.5                                  | 1.2                           | Other                                      |
| 14 100-499                                   | 632,464                                   | 237                                    | 103                                    | 8.15                   | .15                                     | 74.0                                  | 65.7                                  | 7.1                           | Other                                      |
| 15 500-999                                   | 372,029                                   | 683                                    | 52                                     | 6.70                   | .19                                     | 39.4                                  | 73.0                                  | 13.2                          | Other                                      |
| 16 1,000-4,999                               | 3,600,122                                 | 2,234                                  | 37                                     | 6.32                   | .09                                     | 33.7                                  | 81.4                                  | 10.2                          | Other                                      |
| 17 5,000-9,999                               | 3,930,616                                 | 6,541                                  | 23                                     | 6.05                   | .13                                     | 17.4                                  | 71.1                                  | 9.7                           | Other                                      |
| 18 10,000 or more                            | 10,604,190                                | 17,848                                 | 26                                     | 5.73                   | .12                                     | 12.5                                  | 71.7                                  | 12.8                          | Fed funds                                  |
| 19 Floating rate (thousands of dollars)      | 19,751,198                                | 203                                    | 141                                    | 7.83                   | .16                                     | 65.8                                  | 76.8                                  | 7.0                           | Prime                                      |
| 20 1-99                                      | 1,890,569                                 | 25                                     | 171                                    | 9.17                   | .07                                     | 79.4                                  | 80.2                                  | 2.4                           | Prime                                      |
| 21 100-499                                   | 3,446,291                                 | 202                                    | 152                                    | 8.82                   | .02                                     | 79.7                                  | 85.3                                  | 5.7                           | Prime                                      |
| 22 500-999                                   | 1,747,472                                 | 682                                    | 165                                    | 8.48                   | .12                                     | 66.9                                  | 85.9                                  | 6.0                           | Prime                                      |
| 23 1,000-4,999                               | 4,468,412                                 | 1,991                                  | 136                                    | 7.99                   | .09                                     | 61.7                                  | 85.6                                  | 10.4                          | Prime                                      |
| 24 5,000-9,999                               | 2,210,022                                 | 6,688                                  | 109                                    | 7.37                   | .24                                     | 58.9                                  | 85.5                                  | 9.1                           | Prime                                      |
| 25 10,000 or more                            | 5,988,432                                 | 22,510                                 | 131                                    | 6.71                   | .55                                     | 58.7                                  | 58.2                                  | 6.2                           | Fed funds                                  |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 26 Total long term                           | 5,089,014                                 | 210                                    | 44                                     | 8.08                   | .17                                     | 73.7                                  | 71.2                                  | 4.9                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 943,589                                   | 90                                     | 41                                     | 7.82                   | .28                                     | 67.0                                  | 71.5                                  | 3.0                           | Other                                      |
| 28 1-99                                      | 148,831                                   | 16                                     | 37                                     | 10.37                  | .18                                     | 90.4                                  | 27.1                                  | .0                            | Prime                                      |
| 29 100-499                                   | 133,855                                   | 185                                    | 39                                     | 9.66                   | .24                                     | 84.7                                  | 29.9                                  | 2.9                           | Other                                      |
| 30 500-999                                   | 40,332                                    | 730                                    | 49                                     | 8.62                   | .25                                     | 80.2                                  | 61.6                                  | 2.9                           | Other                                      |
| 31 1,000 or more                             | 620,570                                   | 4,018                                  | 42                                     | 6.75                   | .43                                     | 56.7                                  | 91.8                                  | 3.7                           | Other                                      |
| 32 Floating rate (thousands of dollars)      | 4,145,425                                 | 300                                    | 45                                     | 8.14                   | .19                                     | 75.2                                  | 71.2                                  | 5.3                           | Prime                                      |
| 33 1-99                                      | 244,406                                   | 26                                     | 38                                     | 9.79                   | .21                                     | 85.3                                  | 38.1                                  | 1.4                           | Prime                                      |
| 34 100-499                                   | 661,433                                   | 222                                    | 57                                     | 8.97                   | .30                                     | 82.5                                  | 50.1                                  | 5.5                           | Prime                                      |
| 35 500-999                                   | 506,116                                   | 694                                    | 41                                     | 8.34                   | .12                                     | 77.0                                  | 58.0                                  | 7.9                           | Prime                                      |
| 36 1,000 or more                             | 2,733,470                                 | 3,560                                  | 43                                     | 7.76                   | .32                                     | 72.3                                  | 81.6                                  | 5.2                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)    |   |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
|  |   |  |  | Effective <sup>3</sup> | Nominal <sup>8</sup>                    |                                       |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 8,280,683                                 | 7,151                                  | *                                      | 5.63                   | 5.59                                    | 5.4                                   | 62.5                                  | 7.4                           | 7.70                                       |
| 38 One month and under (excluding overnight) | 4,837,371                                 | 2,573                                  | 18                                     | 6.09                   | 6.03                                    | 28.4                                  | 83.2                                  | 11.8                          | 7.87                                       |
| 39 More than one month and under a year      | 5,108,667                                 | 735                                    | 116                                    | 6.05                   | 5.99                                    | 33.7                                  | 83.0                                  | 11.8                          | 7.82                                       |
| 40 Demand <sup>7</sup>                       | 6,823,794                                 | 1,949                                  | *                                      | 5.95                   | 5.87                                    | 44.6                                  | 63.7                                  | 12.1                          | 7.84                                       |
| 41 Total short term                          | 25,050,516                                | 1,857                                  | 38                                     | 5.89                   | 5.84                                    | 26.3                                  | 71.0                                  | 10.4                          | 7.79                                       |
| 42 Fixed rate                                | 17,992,687                                | 2,483                                  | 27                                     | 5.84                   | 5.79                                    | 17.3                                  | 73.2                                  | 11.7                          | 7.77                                       |
| 43 Floating rate                             | 7,057,829                                 | 1,131                                  | 99                                     | 6.03                   | 5.94                                    | 49.3                                  | 65.5                                  | 7.2                           | 7.86                                       |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 44 Total long term                           | 1,880,736                                 | 686                                    | 47                                     | 6.55                   | 6.46                                    | 59.1                                  | 79.0                                  | 4.6                           | 8.03                                       |
| 45 Fixed rate                                | 559,333                                   | 434                                    | 41                                     | 6.31                   | 6.26                                    | 54.6                                  | 92.2                                  | 3.9                           | 8.07                                       |
| 46 Floating rate                             | 1,321,403                                 | 911                                    | 49                                     | 6.66                   | 6.54                                    | 61.1                                  | 73.4                                  | 5.0                           | 8.01                                       |



**19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued**

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)                     |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|---|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Weighted average effective <sup>3</sup> | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Days                                   | Effective <sup>3</sup>                  | Nominal <sup>6</sup>        |                                       |                                       |                               |  |
| November 4-8, 1991                           |   |  |  |   |                             |                                       |                                       |                               |  |
| <b>LARGE BANKS</b>                           |   |  |  |   |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 6,892,355                                 | 6,982                                  | *                                      | 5.70                                    | .18                         | 5.7                                   | 60.9                                  | 8.5                           | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 4,341,523                                 | 2,818                                  | 18                                     | 6.31                                    | .19                         | 30.6                                  | 83.2                                  | 6.3                           | Other                                      |
| 3 Fixed rate                                 | 3,451,828                                 | 4,585                                  | 19                                     | 6.13                                    | .29                         | 28.2                                  | 80.8                                  | 6.1                           | Other                                      |
| 4 Floating rate                              | 889,695                                   | 1,129                                  | 17                                     | 6.99                                    | .23                         | 39.7                                  | 92.7                                  | 7.0                           | Prime                                      |
| 5 More than one month and under a year       | 5,298,626                                 | 862                                    | 133                                    | 6.88                                    | .14                         | 47.7                                  | 87.4                                  | 14.5                          | Prime                                      |
| 6 Fixed rate                                 | 2,112,606                                 | 2,427                                  | 108                                    | 6.16                                    | .17                         | 33.1                                  | 83.8                                  | 10.3                          | Other                                      |
| 7 Floating rate                              | 3,186,020                                 | 604                                    | 150                                    | 7.35                                    | .18                         | 57.4                                  | 89.7                                  | 17.3                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 9,878,668                                 | 425                                    | *                                      | 7.29                                    | .15                         | 63.4                                  | 65.6                                  | 9.7                           | Prime                                      |
| 9 Fixed rate                                 | 1,893,860                                 | 2,060                                  | *                                      | 5.97                                    | .24                         | 23.0                                  | 80.8                                  | 34.4                          | Other                                      |
| 10 Floating rate                             | 7,984,807                                 | 358                                    | *                                      | 7.61                                    | .15                         | 73.0                                  | 62.1                                  | 3.8                           | Prime                                      |
| 11 Total short term                          | 26,411,172                                | 827                                    | 48                                     | 6.63                                    | .14                         | 39.8                                  | 71.7                                  | 9.8                           | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 14,195,449                                | 4,034                                  | 25                                     | 5.91                                    | .18                         | 17.5                                  | 72.2                                  | 11.7                          | Other                                      |
| 13 1-99                                      | 18,978                                    | 25                                     | 122                                    | 8.82                                    | .27                         | 57.8                                  | 51.5                                  | 1.7                           | Prime                                      |
| 14 100-499                                   | 123,469                                   | 235                                    | 57                                     | 7.42                                    | .22                         | 46.8                                  | 78.4                                  | 4.5                           | Other                                      |
| 15 500-999                                   | 214,488                                   | 687                                    | 41                                     | 6.58                                    | .16                         | 38.3                                  | 78.6                                  | 7.8                           | Other                                      |
| 16 1,000-4,999                               | 2,353,630                                 | 2,273                                  | 33                                     | 6.33                                    | .11                         | 30.4                                  | 83.0                                  | 8.5                           | Other                                      |
| 17 5,000-9,999                               | 2,671,108                                 | 6,579                                  | 20                                     | 6.05                                    | .13                         | 17.8                                  | 71.7                                  | 9.4                           | Other                                      |
| 18 10,000 or more                            | 8,813,775                                 | 18,633                                 | 23                                     | 5.72                                    | .15                         | 13.0                                  | 69.2                                  | 13.5                          | Fed funds                                  |
| 19 Floating rate (thousands of dollars)      | 12,215,724                                | 430                                    | 116                                    | 7.46                                    | .15                         | 65.6                                  | 71.1                                  | 7.5                           | Prime                                      |
| 20 1-99                                      | 546,427                                   | 28                                     | 164                                    | 8.85                                    | .08                         | 80.4                                  | 72.8                                  | 1.8                           | Prime                                      |
| 21 100-499                                   | 1,229,215                                 | 205                                    | 148                                    | 8.59                                    | .06                         | 75.0                                  | 81.0                                  | 3.4                           | Prime                                      |
| 22 500-999                                   | 760,698                                   | 679                                    | 139                                    | 8.26                                    | .13                         | 66.6                                  | 83.2                                  | 7.8                           | Prime                                      |
| 23 1,000-4,999                               | 2,721,302                                 | 2,147                                  | 127                                    | 7.79                                    | .12                         | 61.6                                  | 83.6                                  | 9.4                           | Prime                                      |
| 24 5,000-9,999                               | 1,765,663                                 | 6,731                                  | 94                                     | 7.41                                    | .27                         | 64.6                                  | 85.3                                  | 10.2                          | Prime                                      |
| 25 10,000 or more                            | 5,192,419                                 | 23,673                                 | 108                                    | 6.78                                    | .55                         | 64.3                                  | 55.3                                  | 7.2                           | Fed funds                                  |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 26 Total long term                           | 3,522,402                                 | 683                                    | 43                                     | 7.73                                    | .16                         | 72.2                                  | 77.8                                  | 5.4                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 492,526                                   | 1,181                                  | 26                                     | 6.53                                    | .30                         | 51.2                                  | 94.3                                  | 2.1                           | Other                                      |
| 28 1-99                                      | 6,561                                     | 28                                     | 42                                     | 9.60                                    | .44                         | 84.4                                  | 30.9                                  | .0                            | Other                                      |
| 29 100-499                                   | 21,472                                    | 253                                    | 52                                     | 8.46                                    | .29                         | 77.9                                  | 60.9                                  | 5.5                           | Other                                      |
| 30 500-999                                   | 14,163                                    | 700                                    | 36                                     | 8.33                                    | .62                         | 63.1                                  | 60.1                                  | 8.4                           | Other                                      |
| 31 1,000 or more                             | 450,330                                   | 5,975                                  | 24                                     | 6.33                                    | .52                         | 49.1                                  | 97.9                                  | 1.7                           | Other                                      |
| 32 Floating rate (thousands of dollars)      | 3,029,876                                 | 640                                    | 46                                     | 7.92                                    | .12                         | 75.6                                  | 75.1                                  | 6.0                           | Prime                                      |
| 33 1-99                                      | 72,552                                    | 34                                     | 37                                     | 8.78                                    | .09                         | 85.8                                  | 44.9                                  | 2.1                           | Prime                                      |
| 34 100-499                                   | 355,865                                   | 235                                    | 48                                     | 8.47                                    | .15                         | 81.1                                  | 55.7                                  | 9.2                           | Prime                                      |
| 35 500-999                                   | 325,172                                   | 694                                    | 46                                     | 8.28                                    | .14                         | 79.1                                  | 63.6                                  | 8.4                           | Prime                                      |
| 36 1,000 or more                             | 2,276,286                                 | 3,693                                  | 46                                     | 7.76                                    | .35                         | 73.9                                  | 80.7                                  | 5.3                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)                     |                             |                                       |                                       |                               |  |
|  |   |  |  | Effective <sup>3</sup>                  | Nominal <sup>6</sup>        |                                       |                                       | Prime rate <sup>9</sup>       |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |   |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 6,723,748                                 | 7,718                                  | *                                      | 5.64                                    | 5.61                        | 4.1                                   | 60.0                                  | 8.7                           | 7.69                                       |
| 38 One month and under (excluding overnight) | 3,913,144                                 | 4,613                                  | 18                                     | 6.06                                    | 6.01                        | 27.7                                  | 82.0                                  | 5.3                           | 7.83                                       |
| 39 More than one month and under a year      | 3,514,055                                 | 3,599                                  | 108                                    | 5.97                                    | 5.93                        | 37.5                                  | 87.0                                  | 13.6                          | 7.72                                       |
| 40 Demand <sup>7</sup>                       | 5,050,918                                 | 4,145                                  | *                                      | 5.88                                    | 5.79                        | 50.9                                  | 51.5                                  | 13.4                          | 7.83                                       |
| 41 Total short term                          | 19,201,865                                | 4,906                                  | 32                                     | 5.85                                    | 5.80                        | 27.3                                  | 67.2                                  | 10.1                          | 7.76                                       |
| 42 Fixed rate                                | 13,636,135                                | 5,581                                  | 24                                     | 5.82                                    | 5.78                        | 15.4                                  | 71.3                                  | 11.6                          | 7.74                                       |
| 43 Floating rate                             | 5,565,730                                 | 3,784                                  | 76                                     | 5.92                                    | 5.84                        | 56.4                                  | 57.2                                  | 6.4                           | 7.79                                       |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 44 Total long term                           | 1,387,559                                 | 2,204                                  | 45                                     | 6.21                                    | 6.13                        | 55.1                                  | 79.0                                  | 5.2                           | 7.77                                       |
| 45 Fixed rate                                | 407,332                                   | 3,804                                  | 24                                     | 6.01                                    | 5.97                        | 49.2                                  | 97.3                                  | 1.6                           | 7.88                                       |
| 46 Floating rate                             | 980,227                                   | 1,876                                  | 54                                     | 6.30                                    | 6.19                        | 57.5                                  | 71.4                                  | 6.7                           | 7.73                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>3</sup> |
|--|---|--|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | November 4-8, 1991                     |                        |   |                                       |                                       |                               |  |
| <b>OTHER BANKS</b>                           |   |  |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>5</sup>                     | 1,619,682                                 | 2,198                                  | *                                      | 5.67                   | .31                                     | 11.0                                  | 74.2                                  | 1.9                           | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 1,332,519                                 | 211                                    | 21                                     | 7.03                   | .21                                     | 44.8                                  | 86.8                                  | 28.9                          | Prime                                      |
| 3 Fixed rate                                 | 955,281                                   | 280                                    | 20                                     | 6.44                   | .32                                     | 32.6                                  | 86.2                                  | 32.3                          | Foreign                                    |
| 4 Floating rate                              | 377,237                                   | 129                                    | 23                                     | 8.54                   | .16                                     | 75.7                                  | 88.1                                  | 20.2                          | Prime                                      |
| 5 More than one month and under a year       | 4,635,319                                 | 79                                     | 162                                    | 8.18                   | .21                                     | 56.4                                  | 70.6                                  | 5.5                           | Prime                                      |
| 6 Fixed rate                                 | 1,821,768                                 | 77                                     | 112                                    | 7.41                   | .34                                     | 39.5                                  | 56.5                                  | 7.6                           | Other                                      |
| 7 Floating rate                              | 2,813,551                                 | 80                                     | 194                                    | 8.67                   | .21                                     | 67.4                                  | 79.6                                  | 4.2                           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 5,273,948                                 | 157                                    | *                                      | 7.96                   | .20                                     | 60.8                                  | 90.3                                  | 6.3                           | Prime                                      |
| 9 Fixed rate                                 | 935,065                                   | 328                                    | *                                      | 6.53                   | .33                                     | 44.6                                  | 92.3                                  | 7.4                           | Other                                      |
| 10 Floating rate                             | 4,338,883                                 | 141                                    | *                                      | 8.27                   | .20                                     | 64.3                                  | 89.9                                  | 6.1                           | Prime                                      |
| 11 Total short term                          | 12,861,468                                | 129                                    | 103                                    | 7.66                   | .19                                     | 51.3                                  | 80.8                                  | 7.8                           | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 5,325,993                                 | 174                                    | 51                                     | 6.56                   | .30                                     | 30.5                                  | 73.5                                  | 10.2                          | Other                                      |
| 13 1-99                                      | 363,042                                   | 13                                     | 135                                    | 10.40                  | .20                                     | 75.0                                  | 36.8                                  | 1.2                           | Other                                      |
| 14 100-499                                   | 508,996                                   | 238                                    | 113                                    | 8.33                   | .20                                     | 80.5                                  | 62.7                                  | 7.7                           | Other                                      |
| 15 500-999                                   | 157,541                                   | 677                                    | 69                                     | 6.87                   | .62                                     | 40.9                                  | 65.3                                  | 20.5                          | Other                                      |
| 16 1,000-4,999                               | 1,246,492                                 | 2,164                                  | 47                                     | 6.31                   | .10                                     | 39.9                                  | 78.6                                  | 13.4                          | Fed funds                                  |
| 17 5,000-9,999                               | 1,259,509                                 | 6,461                                  | 27                                     | 6.04                   | .25                                     | 16.4                                  | 69.9                                  | 10.3                          | Other                                      |
| 18 10,000 or more                            | 1,790,415                                 | 14,781                                 | 39                                     | 5.78                   | .12                                     | 9.8                                   | 83.7                                  | 9.4                           | Foreign                                    |
| 19 Floating rate (thousands of dollars)      | 7,535,475                                 | 109                                    | 174                                    | 8.43                   | .19                                     | 66.0                                  | 86.0                                  | 6.2                           | Prime                                      |
| 20 1-99                                      | 1,344,142                                 | 24                                     | 172                                    | 9.30                   | .09                                     | 79.0                                  | 83.2                                  | 2.7                           | Prime                                      |
| 21 100-499                                   | 2,217,076                                 | 200                                    | 153                                    | 8.95                   | .06                                     | 82.2                                  | 87.7                                  | 7.0                           | Prime                                      |
| 22 500-999                                   | 986,774                                   | 684                                    | 179                                    | 8.65                   | .15                                     | 67.1                                  | 88.0                                  | 4.6                           | Prime                                      |
| 23 1,000-4,999                               | 1,747,111                                 | 1,789                                  | 156                                    | 8.29                   | .16                                     | 61.9                                  | 88.7                                  | 11.9                          | Prime                                      |
| 24 5,000-9,999                               | 444,359                                   | 6,521                                  | 201                                    | 7.20                   | .45                                     | 36.5                                  | 86.3                                  | 5.1                           | Prime                                      |
| 25 10,000 or more                            | 796,013                                   | 17,047                                 | 285                                    | 6.28                   | .78                                     | 22.8                                  | 77.2                                  | .0                            | Fed funds                                  |
|  |   |  |  | Months                 |   |                                       |                                       |                               |  |
| 26 Total long term                           | 1,566,612                                 | 82                                     | 47                                     | 8.88                   | .18                                     | 77.1                                  | 56.5                                  | 3.7                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 451,063                                   | 45                                     | 58                                     | 9.22                   | .30                                     | 84.2                                  | 46.7                                  | 3.9                           | Other                                      |
| 28 1-99                                      | 142,270                                   | 15                                     | 36                                     | 10.41                  | .19                                     | 90.7                                  | 27.0                                  | .0                            | Prime                                      |
| 29 100-499                                   | 112,383                                   | 176                                    | 37                                     | 9.88                   | .24                                     | 85.9                                  | 24.0                                  | 2.4                           | Prime                                      |
| 30 500-999                                   | 26,169                                    | 747                                    | 55                                     | 8.78                   | .35                                     | 89.4                                  | 62.4                                  | .0                            | Other                                      |
| 31 1,000 or more                             | 170,240                                   | 2,153                                  | 91                                     | 7.87                   | .49                                     | 76.8                                  | 75.7                                  | 8.9                           | Other                                      |
| 32 Floating rate (thousands of dollars)      | 1,115,548                                 | 123                                    | 42                                     | 8.74                   | .21                                     | 74.3                                  | 60.4                                  | 3.6                           | Prime                                      |
| 33 1-99                                      | 171,854                                   | 24                                     | 39                                     | 10.21                  | .13                                     | 85.0                                  | 35.2                                  | 1.1                           | Prime                                      |
| 34 100-499                                   | 305,568                                   | 208                                    | 68                                     | 9.56                   | .29                                     | 84.0                                  | 43.7                                  | 1.2                           | Prime                                      |
| 35 500-999                                   | 180,943                                   | 694                                    | 32                                     | 8.46                   | .19                                     | 73.4                                  | 48.0                                  | 6.9                           | Prime                                      |
| 36 1,000 or more                             | 457,183                                   | 3,020                                  | 29                                     | 7.76                   | .41                                     | 64.1                                  | 86.1                                  | 4.7                           | Prime                                      |
|  |   |  |  | Days                   |   |                                       |                                       |                               |  |
|  |   |  |  | Loan rate (percent)    |   |                                       |                                       |                               |  |
|  |   |  |  | Effective <sup>3</sup> |   | Nominal <sup>8</sup>                  |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>5</sup>                    | 1,556,935                                 | 5,427                                  | *                                      | 5.57                   | 5.51                                    | 11.3                                  | 73.3                                  | 1.9                           | 7.78                                       |
| 38 One month and under (excluding overnight) | 924,228                                   | 896                                    | 20                                     | 6.21                   | 6.12                                    | 31.6                                  | 88.5                                  | 39.5                          | 8.00                                       |
| 39 More than one month and under a year      | 1,594,612                                 | 267                                    | 133                                    | 6.21                   | 6.14                                    | 25.2                                  | 74.2                                  | 7.8                           | 8.03                                       |
| 40 Demand <sup>7</sup>                       | 1,772,876                                 | 777                                    | *                                      | 6.17                   | 6.10                                    | 26.8                                  | 98.3                                  | 8.4                           | 7.86                                       |
| 41 Total short term                          | 5,848,651                                 | 611                                    | 57                                     | 6.03                   | 5.96                                    | 23.0                                  | 83.5                                  | 11.4                          | 7.91                                       |
| 42 Fixed rate                                | 4,356,552                                 | 907                                    | 36                                     | 5.90                   | 5.84                                    | 23.1                                  | 79.1                                  | 12.0                          | 7.84                                       |
| 43 Floating rate                             | 1,492,099                                 | 313                                    | 189                                    | 6.41                   | 6.31                                    | 22.6                                  | 96.4                                  | 9.9                           | 8.11                                       |
|  |   |  |  | Months                 |   |                                       |                                       |                               |  |
| 44 Total long term                           | 493,177                                   | 234                                    | 53                                     | 7.51                   | 7.40                                    | 70.7                                  | 79.1                                  | 3.1                           | 8.74                                       |
| 45 Fixed rate                                | 152,001                                   | 128                                    | 88                                     | 7.10                   | 7.03                                    | 69.1                                  | 78.6                                  | 9.9                           | 8.56                                       |
| 46 Floating rate                             | 341,175                                   | 368                                    | 37                                     | 7.69                   | 7.56                                    | 71.4                                  | 79.4                                  | .0                            | 8.83                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                                     | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup>  | Loan rate (percent)    |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|---|------------------------|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |   | Days                   | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Weighted average effective <sup>3</sup> |                        |                             |                                       |                                       |                               |  |
| February 3-7, 1992                                 |   |  |   |                        |                             |                                       |                                       |                               |  |
| <b>ALL BANKS</b>                                   |   |  |   |                        |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup> .....                     | 8,852,551                                 | 5,600                                  | *                                       | 4.73                   | .24                         | 5.9                                   | 63.0                                  | 1.2                           | Other                                      |
| 2 One month and under (excluding overnight) .....  | 6,860,670                                 | 873                                    | 20                                      | 5.48                   | .18                         | 32.3                                  | 83.5                                  | 11.3                          | Other                                      |
| 3 Fixed rate .....                                 | 5,273,654                                 | 1,337                                  | 20                                      | 5.21                   | .25                         | 26.5                                  | 81.0                                  | 8.7                           | Other                                      |
| 4 Floating rate .....                              | 1,587,016                                 | 405                                    | 22                                      | 6.40                   | .24                         | 51.5                                  | 91.7                                  | 19.9                          | Prime                                      |
| 5 More than one month and under a year .....       | 9,259,577                                 | 147                                    | 155                                     | 6.51                   | .17                         | 59.9                                  | 82.6                                  | 11.7                          | Prime                                      |
| 6 Fixed rate .....                                 | 3,454,955                                 | 148                                    | 141                                     | 5.92                   | .28                         | 52.5                                  | 70.1                                  | 16.2                          | Domestic                                   |
| 7 Floating rate .....                              | 5,804,623                                 | 147                                    | 163                                     | 6.86                   | .17                         | 64.3                                  | 90.0                                  | 9.0                           | Prime                                      |
| 8 Demand <sup>7</sup> .....                        | 17,092,623                                | 308                                    | *                                       | 6.10                   | .16                         | 56.7                                  | 66.0                                  | 13.5                          | Prime                                      |
| 9 Fixed rate .....                                 | 4,417,607                                 | 781                                    | *                                       | 5.50                   | .26                         | 41.6                                  | 82.5                                  | 32.8                          | Other                                      |
| 10 Floating rate .....                             | 12,675,016                                | 254                                    | *                                       | 6.31                   | .16                         | 61.9                                  | 60.3                                  | 6.8                           | Prime                                      |
| 11 Total short term .....                          | 42,065,420                                | 329                                    | 63                                      | 5.80                   | .16                         | 42.7                                  | 71.9                                  | 10.2                          | Prime                                      |
| 12 Fixed rate (thousands of dollars) .....         | 21,998,765                                | 638                                    | 34                                      | 5.18                   | .26                         | 25.3                                  | 72.3                                  | 11.7                          | Other                                      |
| 13 1-99 .....                                      | 447,808                                   | 16                                     | 146                                     | 9.09                   | .25                         | 76.1                                  | 35.5                                  | .3                            | Other                                      |
| 14 100-499 .....                                   | 447,427                                   | 198                                    | 107                                     | 7.42                   | .20                         | 72.5                                  | 57.4                                  | 11.1                          | Prime                                      |
| 15 500-999 .....                                   | 428,562                                   | 662                                    | 66                                      | 6.32                   | .39                         | 50.2                                  | 75.4                                  | 17.3                          | Prime                                      |
| 16 1,000-4,999 .....                               | 3,347,431                                 | 2,316                                  | 37                                      | 5.39                   | .05                         | 29.1                                  | 83.3                                  | 9.4                           | Other                                      |
| 17 5,000-9,999 .....                               | 3,735,157                                 | 6,731                                  | 41                                      | 5.03                   | .10                         | 21.7                                  | 72.8                                  | 7.1                           | Other                                      |
| 18 10,000 or more .....                            | 13,592,380                                | 18,904                                 | 25                                      | 4.94                   | .16                         | 21.4                                  | 71.1                                  | 13.7                          | Other                                      |
| 19 Floating rate (thousands of dollars) .....      | 20,066,655                                | 215                                    | 133                                     | 6.47                   | .17                         | 61.8                                  | 71.4                                  | 8.5                           | Prime                                      |
| 20 1-99 .....                                      | 1,873,627                                 | 26                                     | 154                                     | 8.10                   | .06                         | 82.5                                  | 84.0                                  | 2.4                           | Prime                                      |
| 21 100-499 .....                                   | 3,278,056                                 | 201                                    | 149                                     | 7.58                   | .10                         | 77.8                                  | 89.0                                  | 6.1                           | Prime                                      |
| 22 500-999 .....                                   | 1,842,735                                 | 649                                    | 122                                     | 7.26                   | .12                         | 70.0                                  | 86.1                                  | 11.6                          | Prime                                      |
| 23 1,000-4,999 .....                               | 3,981,468                                 | 1,912                                  | 135                                     | 6.94                   | .11                         | 65.4                                  | 86.0                                  | 15.0                          | Prime                                      |
| 24 5,000-9,999 .....                               | 2,116,783                                 | 6,727                                  | 114                                     | 6.24                   | .19                         | 51.7                                  | 79.0                                  | 15.9                          | Prime                                      |
| 25 10,000 or more .....                            | 6,973,986                                 | 24,941                                 | 123                                     | 5.12                   | .24                         | 47.6                                  | 45.2                                  | 4.4                           | Fed funds                                  |
|  |   |  | Months                                  |                        |                             |                                       |                                       |                               |  |
| 26 Total long term .....                           | 5,793,480                                 | 233                                    | 42                                      | 6.74                   | .18                         | 57.5                                  | 76.6                                  | 12.9                          | Prime                                      |
| 27 Fixed rate (thousands of dollars) .....         | 1,921,688                                 | 162                                    | 43                                      | 6.33                   | .33                         | 53.3                                  | 80.7                                  | 21.3                          | Other                                      |
| 28 1-99 .....                                      | 224,393                                   | 21                                     | 36                                      | 9.53                   | .12                         | 94.9                                  | 13.9                                  | 1.6                           | Other                                      |
| 29 100-499 .....                                   | 172,766                                   | 210                                    | 42                                      | 8.82                   | .26                         | 91.6                                  | 60.9                                  | 10.3                          | Prime                                      |
| 30 500-999 .....                                   | 58,944                                    | 692                                    | 41                                      | 6.68                   | .29                         | 56.0                                  | 64.4                                  | 6.5                           | Other                                      |
| 31 1,000 or more .....                             | 1,465,585                                 | 6,640                                  | 44                                      | 5.53                   | .28                         | 42.3                                  | 94.0                                  | 26.2                          | Domestic                                   |
| 32 Floating rate (thousands of dollars) .....      | 3,871,792                                 | 298                                    | 41                                      | 6.95                   | .16                         | 59.6                                  | 74.5                                  | 8.8                           | Prime                                      |
| 33 1-99 .....                                      | 237,723                                   | 26                                     | 45                                      | 8.43                   | .14                         | 85.5                                  | 44.5                                  | 3.4                           | Prime                                      |
| 34 100-499 .....                                   | 631,358                                   | 220                                    | 44                                      | 7.74                   | .12                         | 79.6                                  | 69.8                                  | 8.5                           | Prime                                      |
| 35 500-999 .....                                   | 345,444                                   | 680                                    | 38                                      | 7.22                   | .03                         | 63.8                                  | 80.6                                  | 17.1                          | Prime                                      |
| 36 1,000 or more .....                             | 2,657,267                                 | 4,753                                  | 41                                      | 6.59                   | .22                         | 51.9                                  | 77.5                                  | 8.3                           | Prime                                      |
|  |   |  | Days                                    | Loan rate (percent)    |                             |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
|  |   |  |   | Effective <sup>3</sup> | Nominal <sup>8</sup>        |                                       |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>         |   |  |   |                        |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup> .....                    | 8,825,419                                 | 8,116                                  | *                                       | 4.72                   | 4.69                        | 5.9                                   | 62.9                                  | 1.2                           | 6.50                                       |
| 38 One month and under (excluding overnight) ..... | 5,776,881                                 | 4,085                                  | 19                                      | 5.06                   | 5.04                        | 23.3                                  | 83.4                                  | 9.3                           | 6.51                                       |
| 39 More than one month and under a year .....      | 4,367,112                                 | 642                                    | 153                                     | 5.07                   | 5.02                        | 39.9                                  | 85.9                                  | 17.4                          | 6.59                                       |
| 40 Demand <sup>7</sup> .....                       | 8,667,206                                 | 2,375                                  | *                                       | 4.76                   | 4.71                        | 39.4                                  | 50.4                                  | 11.9                          | 6.55                                       |
| 41 Total short term .....                          | 27,636,617                                | 2,133                                  | 42                                      | 4.86                   | 4.82                        | 25.4                                  | 66.9                                  | 8.8                           | 6.53                                       |
| 42 Fixed rate .....                                | 19,502,696                                | 2,942                                  | 29                                      | 4.86                   | 4.82                        | 18.4                                  | 71.9                                  | 10.0                          | 6.51                                       |
| 43 Floating rate .....                             | 8,133,922                                 | 1,285                                  | 117                                     | 4.87                   | 4.81                        | 42.2                                  | 54.8                                  | 5.8                           | 6.58                                       |
|  |   |  | Months                                  |                        |                             |                                       |                                       |                               |  |
| 44 Total long term .....                           | 2,237,453                                 | 727                                    | 41                                      | 5.21                   | 5.16                        | 50.1                                  | 90.2                                  | 21.1                          | 6.66                                       |
| 45 Fixed rate .....                                | 1,261,121                                 | 865                                    | 39                                      | 5.25                   | 5.19                        | 40.4                                  | 96.6                                  | 30.1                          | 6.66                                       |
| 46 Floating rate .....                             | 976,333                                   | 603                                    | 43                                      | 5.16                   | 5.12                        | 62.7                                  | 81.9                                  | 9.4                           | 6.66                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | February 3-7, 1992                     |                        |   |                                       |                                       |                               |  |
| <b>LARGE BANKS</b>                           |   |  |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 7,313,490                                 | 8,444                                  | *                                      | 4.72                   | .11                                     | 3.8                                   | 57.4                                  | 1.4                           | Other                                      |
| 2 One month and under (excluding overnight)  | 5,603,683                                 | 3,567                                  | 19                                     | 5.25                   | .17                                     | 26.6                                  | 82.7                                  | 7.7                           | Other                                      |
| 3 Fixed rate                                 | 4,623,736                                 | 5,404                                  | 19                                     | 5.15                   | .19                                     | 23.3                                  | 80.3                                  | 6.7                           | Other                                      |
| 4 Floating rate                              | 979,948                                   | 1,370                                  | 20                                     | 5.71                   | .24                                     | 42.0                                  | 94.3                                  | 12.5                          | Prime                                      |
| 5 More than one month and under a year       | 4,778,871                                 | 859                                    | 154                                    | 5.77                   | .14                                     | 52.8                                  | 86.5                                  | 17.1                          | Prime                                      |
| 6 Fixed rate                                 | 2,294,739                                 | 2,147                                  | 150                                    | 5.28                   | .22                                     | 48.5                                  | 79.7                                  | 19.5                          | Domestic                                   |
| 7 Floating rate                              | 2,484,132                                 | 553                                    | 157                                    | 6.22                   | .13                                     | 56.7                                  | 92.9                                  | 14.9                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 11,587,794                                | 688                                    | *                                      | 5.79                   | .12                                     | 54.1                                  | 56.8                                  | 14.6                          | Prime                                      |
| 9 Fixed rate                                 | 3,408,457                                 | 1,804                                  | *                                      | 5.53                   | .18                                     | 44.9                                  | 78.9                                  | 40.6                          | Domestic                                   |
| 10 Floating rate                             | 8,179,337                                 | 547                                    | *                                      | 5.89                   | .14                                     | 58.0                                  | 47.6                                  | 3.8                           | Prime                                      |
| 11 Total short term                          | 29,283,838                                | 1,179                                  | 48                                     | 5.41                   | .13                                     | 36.1                                  | 66.8                                  | 10.4                          | Other                                      |
| 12 Fixed rate (thousands of dollars)         | 17,640,422                                | 3,769                                  | 31                                     | 5.06                   | .18                                     | 22.7                                  | 70.4                                  | 12.7                          | Other                                      |
| 13 1-99                                      | 43,853                                    | 28                                     | 123                                    | 8.00                   | .08                                     | 76.7                                  | 64.5                                  | 1.6                           | Prime                                      |
| 14 100-499                                   | 154,698                                   | 233                                    | 72                                     | 6.63                   | .22                                     | 60.2                                  | 81.0                                  | 7.0                           | Prime                                      |
| 15 500-999                                   | 234,061                                   | 673                                    | 54                                     | 5.68                   | .09                                     | 38.4                                  | 85.0                                  | 8.6                           | Other                                      |
| 16 1,000-4,999                               | 2,533,449                                 | 2,321                                  | 34                                     | 5.38                   | .06                                     | 28.0                                  | 80.6                                  | 9.8                           | Other                                      |
| 17 5,000-9,999                               | 2,724,722                                 | 6,714                                  | 46                                     | 4.99                   | .12                                     | 20.0                                  | 66.1                                  | 7.7                           | Other                                      |
| 18 10,000 or more                            | 11,949,640                                | 19,512                                 | 26                                     | 4.97                   | .17                                     | 21.2                                  | 68.9                                  | 14.7                          | Other                                      |
| 19 Floating rate (thousands of dollars)      | 11,643,417                                | 577                                    | 118                                    | 5.95                   | .15                                     | 56.4                                  | 61.2                                  | 6.9                           | Prime                                      |
| 20 1-99                                      | 379,676                                   | 30                                     | 149                                    | 7.72                   | .07                                     | 79.8                                  | 85.2                                  | 1.6                           | Prime                                      |
| 21 100-499                                   | 1,066,362                                 | 210                                    | 144                                    | 7.31                   | .09                                     | 71.2                                  | 89.6                                  | 5.6                           | Prime                                      |
| 22 500-999                                   | 678,627                                   | 664                                    | 131                                    | 7.10                   | .12                                     | 61.8                                  | 90.0                                  | 9.6                           | Prime                                      |
| 23 1,000-4,999                               | 2,133,926                                 | 2,062                                  | 133                                    | 6.77                   | .18                                     | 60.4                                  | 88.5                                  | 13.2                          | Prime                                      |
| 24 5,000-9,999                               | 1,598,747                                 | 6,802                                  | 105                                    | 6.23                   | .21                                     | 45.5                                  | 82.0                                  | 11.5                          | Prime                                      |
| 25 10,000 or more                            | 5,786,078                                 | 28,207                                 | 105                                    | 5.06                   | .23                                     | 53.0                                  | 35.1                                  | 3.6                           | Fed funds                                  |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 26 Total long term                           | 3,982,697                                 | 1,162                                  | 42                                     | 6.30                   | .15                                     | 48.9                                  | 85.0                                  | 16.0                          | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 1,281,753                                 | 1,740                                  | 44                                     | 5.48                   | .29                                     | 46.2                                  | 97.7                                  | 30.0                          | Domestic                                   |
| 28 1-99                                      | 9,137                                     | 24                                     | 37                                     | 8.74                   | .26                                     | 90.4                                  | 36.6                                  | 2.4                           | Other                                      |
| 29 100-499                                   | 30,403                                    | 244                                    | 48                                     | 7.28                   | .27                                     | 69.8                                  | 74.5                                  | 7.2                           | Other                                      |
| 30 500-999                                   | 47,005                                    | 707                                    | 44                                     | 6.55                   | .43                                     | 51.2                                  | 74.6                                  | 8.1                           | Other                                      |
| 31 1,000 or more                             | 1,195,208                                 | 7,179                                  | 44                                     | 5.37                   | .34                                     | 45.0                                  | 99.6                                  | 31.6                          | Domestic                                   |
| 32 Floating rate (thousands of dollars)      | 2,700,944                                 | 1,004                                  | 40                                     | 6.69                   | .12                                     | 50.2                                  | 79.0                                  | 9.3                           | Prime                                      |
| 33 1-99                                      | 33,599                                    | 37                                     | 34                                     | 7.76                   | .06                                     | 75.6                                  | 70.7                                  | 8.6                           | Prime                                      |
| 34 100-499                                   | 241,735                                   | 229                                    | 37                                     | 7.46                   | .09                                     | 72.9                                  | 82.9                                  | 12.7                          | Prime                                      |
| 35 500-999                                   | 209,906                                   | 695                                    | 35                                     | 7.20                   | .08                                     | 59.6                                  | 86.0                                  | 18.6                          | Prime                                      |
| 36 1,000 or more                             | 2,215,704                                 | 5,303                                  | 41                                     | 6.54                   | .24                                     | 46.4                                  | 78.0                                  | 8.1                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)    |   |                                       |                                       |                               |  |
|  |   |  |  | Effective <sup>3</sup> | Nominal <sup>8</sup>                    |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 7,293,607                                 | 8,629                                  | *                                      | 4.71                   | 4.69                                    | 3.8                                   | 57.4                                  | 1.4                           | 6.50                                       |
| 38 One month and under (excluding overnight) | 5,137,714                                 | 5,948                                  | 19                                     | 5.08                   | 5.05                                    | 22.1                                  | 82.2                                  | 7.1                           | 6.50                                       |
| 39 More than one month and under a year      | 3,196,368                                 | 4,253                                  | 149                                    | 4.97                   | 4.92                                    | 43.0                                  | 86.3                                  | 21.2                          | 6.50                                       |
| 40 Demand <sup>7</sup>                       | 6,880,124                                 | 5,723                                  | *                                      | 4.70                   | 4.65                                    | 44.5                                  | 38.1                                  | 12.9                          | 6.51                                       |
| 41 Total short term                          | 22,507,814                                | 6,145                                  | 37                                     | 4.83                   | 4.80                                    | 26.0                                  | 61.2                                  | 9.0                           | 6.50                                       |
| 42 Fixed rate                                | 16,121,155                                | 6,421                                  | 29                                     | 4.86                   | 4.83                                    | 17.6                                  | 68.4                                  | 10.5                          | 6.50                                       |
| 43 Floating rate                             | 6,386,659                                 | 5,543                                  | 95                                     | 4.76                   | 4.71                                    | 47.0                                  | 43.2                                  | 5.3                           | 6.50                                       |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 44 Total long term                           | 1,843,965                                 | 4,255                                  | 42                                     | 5.02                   | 4.96                                    | 49.3                                  | 94.5                                  | 24.7                          | 6.51                                       |
| 45 Fixed rate                                | 1,057,743                                 | 4,635                                  | 38                                     | 5.09                   | 5.02                                    | 40.5                                  | 99.5                                  | 35.3                          | 6.51                                       |
| 46 Floating rate                             | 786,222                                   | 3,832                                  | 46                                     | 4.93                   | 4.88                                    | 61.2                                  | 87.7                                  | 10.3                          | 6.52                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup>  | Loan rate (percent) |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>3</sup> |
|--|---|--|---|---------------------|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |   | Days                | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Weighted average effective <sup>3</sup> |                     |                             |                                       |                                       |                               |  |
| February 3-7, 1992                           |   |  |   |                     |                             |                                       |                                       |                               |  |
| OTHER BANKS                                  |   |  |   |                     |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 1,539,061                                 | 2,153                                  | *                                       | 4.77                | .41                         | 15.8                                  | 89.3                                  | .0                            | Foreign                                    |
| 2 One month and under (excluding overnight)  | 1,256,987                                 | 200                                    | 24                                      | 6.52                | .23                         | 57.5                                  | 87.0                                  | 27.1                          | Prime                                      |
| 3 Fixed rate                                 | 649,918                                   | 210                                    | 24                                      | 5.59                | .34                         | 48.7                                  | 86.5                                  | 22.6                          | Foreign                                    |
| 4 Floating rate                              | 607,069                                   | 190                                    | 24                                      | 7.52                | .28                         | 66.9                                  | 87.5                                  | 32.0                          | Prime                                      |
| 5 More than one month and under a year       | 4,480,706                                 | 78                                     | 156                                     | 7.31                | .19                         | 67.5                                  | 78.4                                  | 5.9                           | Prime                                      |
| 6 Fixed rate                                 | 1,160,215                                 | 52                                     | 124                                     | 7.20                | .31                         | 60.2                                  | 51.2                                  | 9.5                           | Prime                                      |
| 7 Floating rate                              | 3,320,490                                 | 95                                     | 168                                     | 7.34                | .18                         | 70.1                                  | 87.9                                  | 4.6                           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 5,504,829                                 | 142                                    | *                                       | 6.75                | .22                         | 62.0                                  | 85.5                                  | 11.2                          | Prime                                      |
| 9 Fixed rate                                 | 1,009,149                                 | 268                                    | *                                       | 5.39                | .41                         | 30.6                                  | 94.8                                  | 6.8                           | Foreign                                    |
| 10 Floating rate                             | 4,495,679                                 | 129                                    | *                                       | 7.06                | .17                         | 69.1                                  | 83.5                                  | 12.2                          | Prime                                      |
| 11 Total short term                          | 12,781,582                                | 124                                    | 101                                     | 6.69                | .18                         | 57.9                                  | 83.6                                  | 9.6                           | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 4,358,343                                 | 146                                    | 48                                      | 5.68                | .30                         | 35.9                                  | 80.0                                  | 7.5                           | Foreign                                    |
| 13 1-99                                      | 403,956                                   | 15                                     | 147                                     | 9.21                | .28                         | 76.0                                  | 32.4                                  | .2                            | Other                                      |
| 14 100-499                                   | 292,729                                   | 183                                    | 117                                     | 7.84                | .26                         | 79.0                                  | 44.9                                  | 13.3                          | Prime                                      |
| 15 500-999                                   | 194,501                                   | 650                                    | 78                                      | 7.10                | .66                         | 64.4                                  | 63.8                                  | 27.8                          | Prime                                      |
| 16 1,000-4,999                               | 813,983                                   | 2,301                                  | 44                                      | 5.39                | .08                         | 32.6                                  | 91.9                                  | 8.0                           | Foreign                                    |
| 17 5,000-9,999                               | 1,010,434                                 | 6,780                                  | 28                                      | 5.16                | .14                         | 26.3                                  | 90.9                                  | 5.5                           | Foreign                                    |
| 18 10,000 or more                            | 1,642,740                                 | 15,407                                 | 18                                      | 4.73                | .14                         | 22.7                                  | 87.4                                  | 6.8                           | Foreign                                    |
| 19 Floating rate (thousands of dollars)      | 8,423,239                                 | 115                                    | 146                                     | 7.21                | .17                         | 69.3                                  | 85.5                                  | 10.7                          | Prime                                      |
| 20 1-99                                      | 1,493,951                                 | 25                                     | 154                                     | 8.20                | .07                         | 83.1                                  | 83.7                                  | 2.7                           | Prime                                      |
| 21 100-499                                   | 2,211,694                                 | 197                                    | 151                                     | 7.71                | .12                         | 80.9                                  | 88.7                                  | 6.4                           | Prime                                      |
| 22 500-999                                   | 1,164,109                                 | 641                                    | 119                                     | 7.34                | .17                         | 74.8                                  | 83.9                                  | 12.8                          | Prime                                      |
| 23 1,000-4,999                               | 1,847,541                                 | 1,764                                  | 137                                     | 7.13                | .15                         | 71.2                                  | 83.1                                  | 17.1                          | Prime                                      |
| 24 5,000-9,999                               | 518,036                                   | 6,505                                  | 141                                     | 6.25                | .36                         | 70.7                                  | 69.9                                  | 29.4                          | Prime                                      |
| 25 10,000 or more                            | 1,187,908                                 | 15,946                                 | 168                                     | 5.41                | .44                         | 21.4                                  | 94.0                                  | 8.4                           | Fed funds                                  |
|  |   |  | Months                                  |                     |                             |                                       |                                       |                               |  |
| 26 Total long term                           | 1,810,783                                 | 84                                     | 42                                      | 7.71                | .17                         | 76.4                                  | 58.1                                  | 6.2                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 639,936                                   | 57                                     | 40                                      | 8.04                | .31                         | 67.5                                  | 46.8                                  | 3.8                           | Other                                      |
| 28 1-99                                      | 215,256                                   | 21                                     | 36                                      | 9.56                | .15                         | 95.1                                  | 13.0                                  | 1.6                           | Other                                      |
| 29 100-499                                   | 142,363                                   | 203                                    | 41                                      | 9.15                | .34                         | 96.2                                  | 58.0                                  | 11.0                          | Prime                                      |
| 30 500-999                                   | 11,940                                    | 637                                    | 30                                      | 7.21                | .34                         | 74.8                                  | 24.2                                  | .0                            | Other                                      |
| 31 1,000 or more                             | 270,377                                   | 4,984                                  | 43                                      | 6.28                | .56                         | 30.0                                  | 68.9                                  | 2.0                           | Other                                      |
| 32 Floating rate (thousands of dollars)      | 1,170,847                                 | 114                                    | 43                                      | 7.54                | .15                         | 81.3                                  | 64.3                                  | 7.5                           | Prime                                      |
| 33 1-99                                      | 204,124                                   | 25                                     | 46                                      | 8.54                | .13                         | 87.1                                  | 40.2                                  | 2.6                           | Prime                                      |
| 34 100-499                                   | 389,623                                   | 215                                    | 48                                      | 7.91                | .20                         | 83.8                                  | 61.7                                  | 5.9                           | Prime                                      |
| 35 500-999                                   | 135,538                                   | 659                                    | 43                                      | 7.23                | .15                         | 70.3                                  | 72.4                                  | 14.7                          | Prime                                      |
| 36 1,000 or more                             | 441,563                                   | 3,127                                  | 37                                      | 6.83                | .20                         | 79.6                                  | 75.3                                  | 9.1                           | Prime                                      |
|  |   |  | Days                                    |                     | Loan rate (percent)         |                                       |                                       |                               |  |
|  |   |  |   |                     | Effective <sup>3</sup>      | Nominal <sup>8</sup>                  |                                       |                               |  |
| LOANS MADE BELOW PRIME <sup>10</sup>         |   |  |   |                     |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 1,531,811                                 | 6,327                                  | *                                       | 4.75                | 4.69                        | 15.8                                  | 89.6                                  | .0                            | 6.50                                       |
| 38 One month and under (excluding overnight) | 639,167                                   | 1,161                                  | 24                                      | 4.95                | 4.90                        | 33.5                                  | 93.0                                  | 27.0                          | 6.57                                       |
| 39 More than one month and under a year      | 1,170,744                                 | 193                                    | 163                                     | 5.36                | 5.29                        | 31.5                                  | 84.9                                  | 7.3                           | 6.82                                       |
| 40 Demand <sup>7</sup>                       | 1,787,082                                 | 730                                    | *                                       | 4.99                | 4.93                        | 19.9                                  | 97.8                                  | 7.9                           | 6.69                                       |
| 41 Total short term                          | 5,128,803                                 | 552                                    | 62                                      | 5.00                | 4.94                        | 23.0                                  | 91.8                                  | 7.8                           | 6.65                                       |
| 42 Fixed rate                                | 3,381,541                                 | 821                                    | 27                                      | 4.86                | 4.80                        | 22.2                                  | 88.9                                  | 7.9                           | 6.55                                       |
| 43 Floating rate                             | 1,747,262                                 | 338                                    | 167                                     | 5.27                | 5.19                        | 24.6                                  | 97.4                                  | 7.6                           | 6.85                                       |
|  |   |  | Months                                  |                     |                             |                                       |                                       |                               |  |
| 44 Total long term                           | 393,488                                   | 149                                    | 38                                      | 6.09                | 6.06                        | 54.1                                  | 70.3                                  | 4.1                           | 7.35                                       |
| 45 Fixed rate                                | 203,378                                   | 165                                    | 41                                      | 6.07                | 6.05                        | 40.0                                  | 81.8                                  | 2.7                           | 7.46                                       |
| 46 Floating rate                             | 190,111                                   | 134                                    | 34                                      | 6.12                | 6.08                        | 69.2                                  | 58.1                                  | 5.7                           | 7.24                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent) |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|---------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | May 4-8, 1992                          |                     |   |                                       |                                       |                               |  |
| <b>ALL BANKS</b>                             |   |  |  |                     |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 9,801,367                                 | 6,506                                  | *                                      | 4.48                | .27                                     | 8.8                                   | 60.9                                  | 8.9                           | Other                                      |
| 2 One month and under (excluding overnight)  | 5,927,806                                 | 620                                    | 14                                     | 5.18                | .20                                     | 23.3                                  | 82.6                                  | 9.0                           | Other                                      |
| 3 Fixed rate                                 | 4,382,878                                 | 1,032                                  | 13                                     | 4.70                | .31                                     | 13.7                                  | 81.0                                  | 10.4                          | Other                                      |
| 4 Floating rate                              | 1,544,927                                 | 290                                    | 17                                     | 6.53                | .23                                     | 50.6                                  | 87.1                                  | 5.0                           | Prime                                      |
| 5 More than one month and under a year       | 9,498,676                                 | 148                                    | 153                                    | 6.36                | .17                                     | 63.0                                  | 84.6                                  | 14.1                          | Prime                                      |
| 6 Fixed rate                                 | 4,071,455                                 | 153                                    | 112                                    | 5.85                | .27                                     | 59.8                                  | 80.9                                  | 21.7                          | Other                                      |
| 7 Floating rate                              | 5,427,221                                 | 145                                    | 184                                    | 6.74                | .21                                     | 65.5                                  | 87.4                                  | 8.4                           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 13,980,395                                | 246                                    | *                                      | 6.23                | .17                                     | 67.4                                  | 68.6                                  | 10.3                          | Prime                                      |
| 9 Fixed rate                                 | 2,611,382                                 | 502                                    | *                                      | 5.11                | .32                                     | 32.8                                  | 78.4                                  | 28.7                          | Foreign                                    |
| 10 Floating rate                             | 11,369,013                                | 220                                    | *                                      | 6.48                | .15                                     | 75.4                                  | 66.3                                  | 6.1                           | Prime                                      |
| 11 Total short term                          | 39,208,244                                | 297                                    | 61                                     | 5.66                | .17                                     | 45.0                                  | 72.7                                  | 10.7                          | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 20,864,840                                | 554                                    | 29                                     | 4.87                | .29                                     | 22.7                                  | 71.2                                  | 14.2                          | Other                                      |
| 13 1-99                                      | 516,129                                   | 16                                     | 141                                    | 9.10                | .15                                     | 77.4                                  | 45.5                                  | 1.8                           | Prime                                      |
| 14 100-499                                   | 493,785                                   | 183                                    | 111                                    | 7.59                | .24                                     | 68.3                                  | 60.6                                  | 5.4                           | Prime                                      |
| 15 500-999                                   | 360,578                                   | 678                                    | 75                                     | 5.63                | .24                                     | 43.0                                  | 74.3                                  | 11.1                          | Other                                      |
| 16 1,000-4,999                               | 3,816,775                                 | 2,382                                  | 46                                     | 5.11                | .05                                     | 35.3                                  | 82.2                                  | 15.5                          | Other                                      |
| 17 5,000-9,999                               | 3,977,021                                 | 6,718                                  | 24                                     | 4.84                | .13                                     | 16.0                                  | 70.0                                  | 12.3                          | Other                                      |
| 18 10,000 or more                            | 11,700,551                                | 18,678                                 | 17                                     | 4.48                | .12                                     | 16.0                                  | 69.5                                  | 15.4                          | Other                                      |
| 19 Floating rate (thousands of dollars)      | 18,343,404                                | 194                                    | 147                                    | 6.56                | .17                                     | 70.4                                  | 74.3                                  | 6.7                           | Prime                                      |
| 20 1-99                                      | 1,775,314                                 | 24                                     | 163                                    | 8.05                | .05                                     | 83.2                                  | 83.6                                  | 2.5                           | Prime                                      |
| 21 100-499                                   | 3,021,335                                 | 199                                    | 161                                    | 7.43                | .06                                     | 76.3                                  | 87.0                                  | 4.5                           | Prime                                      |
| 22 500-999                                   | 1,796,099                                 | 666                                    | 167                                    | 7.38                | .17                                     | 71.2                                  | 90.5                                  | 7.0                           | Prime                                      |
| 23 1,000-4,999                               | 4,241,619                                 | 1,977                                  | 143                                    | 6.73                | .10                                     | 65.0                                  | 87.4                                  | 8.3                           | Prime                                      |
| 24 5,000-9,999                               | 2,138,041                                 | 6,570                                  | 195                                    | 6.46                | .33                                     | 57.0                                  | 83.8                                  | 19.5                          | Prime                                      |
| 25 10,000 or more                            | 5,370,996                                 | 23,812                                 | 85                                     | 5.22                | .55                                     | 72.0                                  | 44.6                                  | 2.8                           | Fed funds                                  |
|  |   |  | Months                                 |                     |   |                                       |                                       |                               |  |
| 26 Total long term                           | 5,672,136                                 | 231                                    | 45                                     | 7.11                | .20                                     | 70.6                                  | 78.8                                  | 18.7                          | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 1,266,741                                 | 116                                    | 59                                     | 7.27                | .36                                     | 76.5                                  | 64.7                                  | 8.9                           | Other                                      |
| 28 1-99                                      | 157,943                                   | 16                                     | 47                                     | 9.83                | .20                                     | 90.3                                  | 23.3                                  | 2.4                           | Other                                      |
| 29 100-499                                   | 188,553                                   | 205                                    | 51                                     | 8.79                | .26                                     | 90.6                                  | 48.3                                  | 7.9                           | Other                                      |
| 30 500-999                                   | 123,545                                   | 696                                    | 113                                    | 8.64                | .57                                     | 94.5                                  | 22.8                                  | 22.9                          | Prime                                      |
| 31 1,000 or more                             | 796,700                                   | 4,845                                  | 54                                     | 6.19                | .35                                     | 67.6                                  | 83.3                                  | 8.3                           | Domestic                                   |
| 32 Floating rate (thousands of dollars)      | 4,405,395                                 | 323                                    | 41                                     | 7.06                | .17                                     | 68.9                                  | 82.8                                  | 21.6                          | Prime                                      |
| 33 1-99                                      | 250,726                                   | 27                                     | 45                                     | 8.44                | .11                                     | 85.8                                  | 45.9                                  | 1.8                           | Prime                                      |
| 34 100-499                                   | 575,983                                   | 211                                    | 53                                     | 7.71                | .04                                     | 81.4                                  | 64.3                                  | 11.2                          | Prime                                      |
| 35 500-999                                   | 675,806                                   | 706                                    | 45                                     | 7.39                | .20                                     | 80.8                                  | 70.7                                  | 9.0                           | Prime                                      |
| 36 1,000 or more                             | 2,902,881                                 | 4,030                                  | 38                                     | 6.73                | .33                                     | 62.2                                  | 92.5                                  | 28.3                          | Prime                                      |
|  |   |  | Days                                   |                     | Loan rate (percent)                     |                                       |                                       |                               |  |
|  |   |  |  |                     | Effective <sup>3</sup>                  | Nominal <sup>8</sup>                  |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                     |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 9,600,429                                 | 8,009                                  | *                                      | 4.43                | 4.41                                    | 8.8                                   | 61.1                                  | 9.0                           | 6.48                                       |
| 38 One month and under (excluding overnight) | 4,900,931                                 | 3,682                                  | 13                                     | 4.60                | 4.58                                    | 13.6                                  | 83.5                                  | 9.4                           | 6.50                                       |
| 39 More than one month and under a year      | 4,601,876                                 | 672                                    | 116                                    | 4.93                | 4.91                                    | 46.2                                  | 90.6                                  | 18.8                          | 6.56                                       |
| 40 Demand <sup>7</sup>                       | 6,104,679                                 | 2,278                                  | *                                      | 4.60                | 4.55                                    | 57.2                                  | 48.3                                  | 15.0                          | 6.54                                       |
| 41 Total short term                          | 25,207,915                                | 2,091                                  | 32                                     | 4.60                | 4.57                                    | 28.3                                  | 67.7                                  | 12.3                          | 6.51                                       |
| 42 Fixed rate                                | 19,076,999                                | 2,904                                  | 23                                     | 4.58                | 4.56                                    | 18.3                                  | 72.1                                  | 14.8                          | 6.50                                       |
| 43 Floating rate                             | 6,130,916                                 | 1,118                                  | 100                                    | 4.66                | 4.60                                    | 59.3                                  | 54.2                                  | 4.6                           | 6.56                                       |
|  |   |  | Months                                 |                     |   |                                       |                                       |                               |  |
| 44 Total long term                           | 1,209,099                                 | 439                                    | 40                                     | 5.12                | 5.07                                    | 50.7                                  | 85.7                                  | 16.7                          | 6.65                                       |
| 45 Fixed rate                                | 499,063                                   | 586                                    | 42                                     | 5.28                | 5.24                                    | 53.0                                  | 75.0                                  | 4.9                           | 6.67                                       |
| 46 Floating rate                             | 710,036                                   | 374                                    | 38                                     | 5.01                | 4.95                                    | 49.1                                  | 93.3                                  | 24.9                          | 6.64                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                                     | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)                     |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|---|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Weighted average effective <sup>3</sup> | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Days                                   | Effective <sup>3</sup>                  | Nominal <sup>8</sup>        |                                       |                                       |                               |  |
| May 4-8, 1992                                      |   |  |  |   |                             |                                       |                                       |                               |  |
| <b>LARGE BANKS</b>                                 |   |  |  |   |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup> .....                     | 7,993,617                                 | 8,385                                  | *                                      | 4.51                                    | .23                         | 6.3                                   | 52.2                                  | 10.8                          | Other                                      |
| 2 One month and under (excluding overnight) .....  | 4,274,878                                 | 2,905                                  | 13                                     | 5.07                                    | .17                         | 20.4                                  | 79.8                                  | 8.9                           | Other                                      |
| 3 Fixed rate .....                                 | 3,411,157                                 | 5,646                                  | 13                                     | 4.70                                    | .19                         | 12.6                                  | 78.0                                  | 9.6                           | Other                                      |
| 4 Floating rate .....                              | 863,721                                   | 996                                    | 16                                     | 6.57                                    | .23                         | 51.5                                  | 86.9                                  | 6.1                           | Prime                                      |
| 5 More than one month and under a year .....       | 4,738,174                                 | 819                                    | 129                                    | 5.64                                    | .14                         | 51.1                                  | 87.8                                  | 7.2                           | Prime                                      |
| 6 Fixed rate .....                                 | 2,305,434                                 | 2,182                                  | 88                                     | 5.22                                    | .20                         | 46.4                                  | 85.4                                  | 8.2                           | Foreign                                    |
| 7 Floating rate .....                              | 2,432,740                                 | 514                                    | 167                                    | 6.04                                    | .18                         | 55.5                                  | 90.1                                  | 6.3                           | Prime                                      |
| 8 Demand <sup>7</sup> .....                        | 9,271,501                                 | 545                                    | *                                      | 5.83                                    | .15                         | 64.5                                  | 59.7                                  | 11.8                          | Prime                                      |
| 9 Fixed rate .....                                 | 1,984,113                                 | 1,831                                  | *                                      | 4.87                                    | .24                         | 26.1                                  | 76.9                                  | 34.9                          | Foreign                                    |
| 10 Floating rate .....                             | 7,287,388                                 | 457                                    | *                                      | 6.09                                    | .15                         | 74.9                                  | 55.1                                  | 5.5                           | Prime                                      |
| 11 Total short term .....                          | 26,278,170                                | 1,042                                  | 40                                     | 5.27                                    | .14                         | 37.2                                  | 65.8                                  | 10.2                          | Other                                      |
| 12 Fixed rate (thousands of dollars) .....         | 15,694,321                                | 4,244                                  | 19                                     | 4.70                                    | .17                         | 16.1                                  | 65.8                                  | 13.2                          | Other                                      |
| 13 1-99 .....                                      | 22,602                                    | 27                                     | 95                                     | 7.44                                    | .09                         | 57.9                                  | 48.8                                  | .6                            | Prime                                      |
| 14 100-499 .....                                   | 110,510                                   | 234                                    | 76                                     | 6.24                                    | .28                         | 54.2                                  | 77.0                                  | 3.5                           | Prime                                      |
| 15 500-999 .....                                   | 205,993                                   | 702                                    | 70                                     | 5.51                                    | .18                         | 40.5                                  | 79.4                                  | 11.0                          | Other                                      |
| 16 1,000-4,999 .....                               | 2,632,624                                 | 2,391                                  | 28                                     | 5.13                                    | .05                         | 28.1                                  | 77.7                                  | 10.5                          | Other                                      |
| 17 5,000-9,999 .....                               | 3,410,697                                 | 6,761                                  | 23                                     | 4.82                                    | .15                         | 14.7                                  | 66.7                                  | 13.0                          | Other                                      |
| 18 10,000 or more .....                            | 9,311,895                                 | 19,443                                 | 13                                     | 4.49                                    | .11                         | 12.1                                  | 61.7                                  | 14.3                          | Other                                      |
| 19 Floating rate (thousands of dollars) .....      | 10,583,848                                | 492                                    | 127                                    | 6.12                                    | .16                         | 68.5                                  | 65.7                                  | 5.7                           | Prime                                      |
| 20 1-99 .....                                      | 417,212                                   | 31                                     | 150                                    | 7.71                                    | .04                         | 80.3                                  | 87.0                                  | 1.8                           | Prime                                      |
| 21 100-499 .....                                   | 1,110,304                                 | 204                                    | 143                                    | 7.31                                    | .04                         | 70.9                                  | 88.7                                  | 4.0                           | Prime                                      |
| 22 500-999 .....                                   | 710,263                                   | 672                                    | 151                                    | 6.95                                    | .11                         | 63.6                                  | 90.0                                  | 6.4                           | Prime                                      |
| 23 1,000-4,999 .....                               | 2,230,488                                 | 2,017                                  | 146                                    | 6.65                                    | .20                         | 55.2                                  | 87.5                                  | 9.1                           | Prime                                      |
| 24 5,000-9,999 .....                               | 1,297,321                                 | 6,595                                  | 151                                    | 6.30                                    | .44                         | 51.1                                  | 81.8                                  | 12.1                          | Prime                                      |
| 25 10,000 or more .....                            | 4,818,259                                 | 25,735                                 | 88                                     | 5.29                                    | .56                         | 78.6                                  | 40.6                                  | 3.2                           | Fed funds                                  |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 26 Total long term .....                           | 3,474,104                                 | 941                                    | 40                                     | 6.78                                    | .20                         | 65.2                                  | 92.1                                  | 23.9                          | Prime                                      |
| 27 Fixed rate (thousands of dollars) .....         | 492,970                                   | 877                                    | 63                                     | 6.57                                    | .39                         | 73.0                                  | 90.0                                  | 3.5                           | Domestic                                   |
| 28 1-99 .....                                      | 9,358                                     | 27                                     | 47                                     | 9.44                                    | .22                         | 91.9                                  | 37.4                                  | .0                            | Other                                      |
| 29 100-499 .....                                   | 26,796                                    | 230                                    | 55                                     | 8.59                                    | .71                         | 84.2                                  | 50.2                                  | 2.8                           | Other                                      |
| 30 500-999 .....                                   | 14,779                                    | 671                                    | 53                                     | 7.96                                    | .99                         | 53.8                                  | 27.5                                  | .0                            | Other                                      |
| 31 1,000 or more .....                             | 442,038                                   | 6,101                                  | 65                                     | 6.34                                    | .48                         | 72.5                                  | 95.6                                  | 3.8                           | Domestic                                   |
| 32 Floating rate (thousands of dollars) .....      | 2,981,133                                 | 952                                    | 36                                     | 6.81                                    | .13                         | 63.9                                  | 92.4                                  | 27.3                          | Prime                                      |
| 33 1-99 .....                                      | 44,589                                    | 35                                     | 38                                     | 7.70                                    | .07                         | 85.0                                  | 71.5                                  | 4.4                           | Prime                                      |
| 34 100-499 .....                                   | 238,990                                   | 232                                    | 38                                     | 7.50                                    | .07                         | 77.2                                  | 80.3                                  | 8.8                           | Prime                                      |
| 35 500-999 .....                                   | 235,532                                   | 687                                    | 36                                     | 7.29                                    | .12                         | 70.1                                  | 83.3                                  | 16.2                          | Prime                                      |
| 36 1,000 or more .....                             | 2,462,022                                 | 4,993                                  | 35                                     | 6.69                                    | .38                         | 61.6                                  | 94.8                                  | 30.6                          | Prime                                      |
|  |   |  | Days                                   |   |                             |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>         |   |  |  |   |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup> .....                    | 7,815,361                                 | 8,616                                  | *                                      | 4.45                                    | 4.43                        | 6.4                                   | 52.3                                  | 11.1                          | 6.48                                       |
| 38 One month and under (excluding overnight) ..... | 3,752,869                                 | 5,897                                  | 13                                     | 4.65                                    | 4.63                        | 13.7                                  | 80.0                                  | 8.6                           | 6.47                                       |
| 39 More than one month and under a year .....      | 2,966,097                                 | 3,471                                  | 101                                    | 4.65                                    | 4.64                        | 37.4                                  | 90.7                                  | 7.2                           | 6.42                                       |
| 40 Demand <sup>7</sup> .....                       | 5,044,801                                 | 5,190                                  | *                                      | 4.53                                    | 4.48                        | 62.2                                  | 38.3                                  | 16.2                          | 6.50                                       |
| 41 Total short term .....                          | 19,579,128                                | 5,810                                  | 25                                     | 4.54                                    | 4.51                        | 26.9                                  | 59.8                                  | 11.3                          | 6.48                                       |
| 42 Fixed rate .....                                | 14,866,358                                | 6,115                                  | 17                                     | 4.56                                    | 4.54                        | 13.6                                  | 65.4                                  | 13.7                          | 6.47                                       |
| 43 Floating rate .....                             | 4,712,770                                 | 5,018                                  | 100                                    | 4.49                                    | 4.43                        | 68.7                                  | 42.1                                  | 4.0                           | 6.48                                       |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 44 Total long term .....                           | 782,079                                   | 3,103                                  | 41                                     | 4.82                                    | 4.78                        | 52.0                                  | 95.5                                  | 22.4                          | 6.44                                       |
| 45 Fixed rate .....                                | 214,416                                   | 2,959                                  | 47                                     | 5.04                                    | 5.03                        | 54.2                                  | 91.4                                  | 3.2                           | 6.49                                       |
| 46 Floating rate .....                             | 567,662                                   | 3,161                                  | 39                                     | 4.74                                    | 4.68                        | 51.2                                  | 97.0                                  | 29.7                          | 6.42                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup>  | Loan rate (percent)    |                             | Loans secured by collateral<br>(percent) | Loans made under commitment<br>(percent) | Participation loans<br>(percent) | Most common base pricing rate <sup>3</sup> |
|--|---|--|---|------------------------|-----------------------------|--|--|----------------------------------|--|
|  |   |  |   | Days                   | Standard error <sup>4</sup> |  |  |                                  |  |
|  |   |  | Weighted average effective <sup>3</sup> |                        |                             |  |  |                                  |  |
| May 4-8, 1992                                |   |  |   |                        |                             |  |  |                                  |  |
| <b>OTHER BANKS</b>                           |   |  |   |                        |                             |  |  |                                  |  |
| 1 Overnight <sup>6</sup>                     | 1,807,751                                 | 3,268                                  | *                                       | 4.38                   | .36                         | 19.6                                     | 99.3                                     | .1                               | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 1,652,928                                 | 204                                    | 17                                      | 5.45                   | .23                         | 30.7                                     | 89.8                                     | 9.1                              | Prime                                      |
| 3 Fixed rate                                 | 971,721                                   | 267                                    | 16                                      | 4.72                   | .36                         | 17.5                                     | 91.6                                     | 13.1                             | Foreign                                    |
| 4 Floating rate                              | 681,207                                   | 153                                    | 18                                      | 6.48                   | .25                         | 49.5                                     | 87.2                                     | 3.5                              | Prime                                      |
| 5 More than one month and under a year       | 4,760,502                                 | 82                                     | 177                                     | 7.07                   | .18                         | 74.9                                     | 81.4                                     | 20.9                             | Prime                                      |
| 6 Fixed rate                                 | 1,766,021                                 | 69                                     | 143                                     | 6.66                   | .31                         | 77.2                                     | 75.0                                     | 39.2                             | Other                                      |
| 7 Floating rate                              | 2,994,481                                 | 92                                     | 197                                     | 7.32                   | .19                         | 73.6                                     | 85.2                                     | 10.0                             | Prime                                      |
| 8 Demand <sup>7</sup>                        | 4,708,894                                 | 118                                    | *                                       | 7.01                   | .20                         | 73.2                                     | 86.0                                     | 7.5                              | Prime                                      |
| 9 Fixed rate                                 | 627,269                                   | 152                                    | *                                       | 5.86                   | .39                         | 53.7                                     | 83.3                                     | 9.2                              | Prime                                      |
| 10 Floating rate                             | 4,081,625                                 | 114                                    | *                                       | 7.18                   | .15                         | 76.2                                     | 86.4                                     | 7.2                              | Prime                                      |
| <b>11 Total short term</b>                   | <b>12,930,075</b>                         | <b>121</b>                             | <b>106</b>                              | <b>6.46</b>            | <b>.18</b>                  | <b>60.9</b>                              | <b>86.7</b>                              | <b>11.6</b>                      | <b>Prime</b>                               |
| 12 Fixed rate (thousands of dollars)         | 5,170,519                                 | 152                                    | 60                                      | 5.40                   | .30                         | 43.0                                     | 87.6                                     | 17.0                             | Fed funds                                  |
| 13 1-99                                      | 493,528                                   | 16                                     | 142                                     | 9.18                   | .15                         | 78.3                                     | 45.3                                     | 1.8                              | Prime                                      |
| 14 100-499                                   | 383,275                                   | 172                                    | 118                                     | 7.98                   | .32                         | 72.4                                     | 55.8                                     | 5.9                              | Prime                                      |
| 15 500-999                                   | 154,585                                   | 649                                    | 81                                      | 5.78                   | .29                         | 46.4                                     | 67.5                                     | 11.3                             | Prime                                      |
| 16 1,000-4,999                               | 1,184,151                                 | 2,363                                  | 82                                      | 5.07                   | .13                         | 51.3                                     | 92.4                                     | 26.4                             | Other                                      |
| 17 5,000-9,999                               | 566,324                                   | 6,471                                  | 31                                      | 4.94                   | .23                         | 24.1                                     | 89.4                                     | 8.0                              | Foreign                                    |
| 18 10,000 or more                            | 2,388,656                                 | 16,191                                 | 31                                      | 4.46                   | .30                         | 31.1                                     | 100.0                                    | 19.8                             | Fed funds                                  |
| 19 Floating rate (thousands of dollars)      | 7,759,556                                 | 107                                    | 164                                     | 7.17                   | .17                         | 72.9                                     | 86.0                                     | 8.0                              | Prime                                      |
| 20 1-99                                      | 1,358,101                                 | 23                                     | 165                                     | 8.15                   | .08                         | 84.1                                     | 82.5                                     | 2.7                              | Prime                                      |
| 21 100-499                                   | 1,911,031                                 | 197                                    | 168                                     | 7.51                   | .09                         | 79.4                                     | 86.0                                     | 4.8                              | Prime                                      |
| 22 500-999                                   | 1,085,836                                 | 663                                    | 175                                     | 7.67                   | .26                         | 76.2                                     | 90.8                                     | 7.4                              | Prime                                      |
| 23 1,000-4,999                               | 2,011,131                                 | 1,934                                  | 141                                     | 6.83                   | .13                         | 75.9                                     | 87.2                                     | 7.4                              | Prime                                      |
| 24 5,000-9,999                               | 840,720                                   | 6,532                                  | 285                                     | 6.70                   | .19                         | 66.2                                     | 86.8                                     | 31.0                             | Prime                                      |
| 25 10,000 or more                            | 552,736                                   | 14,420                                 | 75                                      | 4.63                   | .71                         | 15.1                                     | 79.9                                     | .0                               | Fed funds                                  |
|  |   |  | Months                                  |                        |                             |  |  |                                  |  |
| <b>26 Total long term</b>                    | <b>2,198,033</b>                          | <b>105</b>                             | <b>54</b>                               | <b>7.62</b>            | <b>.19</b>                  | <b>79.1</b>                              | <b>57.8</b>                              | <b>10.5</b>                      | <b>Prime</b>                               |
| 27 Fixed rate (thousands of dollars)         | 773,771                                   | 75                                     | 56                                      | 7.71                   | .33                         | 78.7                                     | 48.6                                     | 12.3                             | Other                                      |
| 28 1-99                                      | 148,585                                   | 16                                     | 47                                      | 9.85                   | .20                         | 90.2                                     | 22.4                                     | 2.6                              | Other                                      |
| 29 100-499                                   | 161,757                                   | 202                                    | 50                                      | 8.82                   | .23                         | 91.7                                     | 48.0                                     | 8.7                              | Other                                      |
| 30 500-999                                   | 108,766                                   | 700                                    | 121                                     | 8.73                   | .54                         | 100.0                                    | 22.1                                     | 26.1                             | Prime                                      |
| 31 1,000 or more                             | 354,663                                   | 3,856                                  | 42                                      | 6.00                   | .41                         | 61.5                                     | 68.0                                     | 13.9                             | Domestic                                   |
| 32 Floating rate (thousands of dollars)      | 1,424,262                                 | 135                                    | 53                                      | 7.57                   | .17                         | 79.3                                     | 62.8                                     | 9.6                              | Prime                                      |
| 33 1-99                                      | 206,137                                   | 26                                     | 47                                      | 8.60                   | .14                         | 85.9                                     | 40.4                                     | 1.3                              | Prime                                      |
| 34 100-499                                   | 336,993                                   | 199                                    | 63                                      | 7.86                   | .07                         | 84.4                                     | 52.9                                     | 13.0                             | Prime                                      |
| 35 500-999                                   | 440,273                                   | 716                                    | 50                                      | 7.45                   | .39                         | 86.5                                     | 63.9                                     | 5.2                              | Prime                                      |
| 36 1,000 or more                             | 440,859                                   | 1,940                                  | 50                                      | 7.00                   | .17                         | 65.2                                     | 79.6                                     | 15.2                             | Prime                                      |
|  |   |  | Days                                    | Loan rate (percent)    |                             |  |  |                                  |  |
|  |   |  |   | Effective <sup>3</sup> | Nominal <sup>8</sup>        |  |  | Prime rate <sup>9</sup>          |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |   |                        |                             |  |  |                                  |  |
| 37 Overnight <sup>6</sup>                    | 1,785,068                                 | 6,121                                  | *                                       | 4.34                   | 4.29                        | 19.7                                     | 99.5                                     | .1                               | 6.50                                       |
| 38 One month and under (excluding overnight) | 1,148,062                                 | 1,653                                  | 15                                      | 4.45                   | 4.42                        | 13.4                                     | 94.9                                     | 11.8                             | 6.58                                       |
| 39 More than one month and under a year      | 1,635,779                                 | 273                                    | 144                                     | 5.42                   | 5.40                        | 62.3                                     | 90.5                                     | 39.9                             | 6.80                                       |
| 40 Demand <sup>7</sup>                       | 1,059,878                                 | 621                                    | *                                       | 4.94                   | 4.89                        | 33.3                                     | 95.9                                     | 9.4                              | 6.74                                       |
| <b>41 Total short term</b>                   | <b>5,628,788</b>                          | <b>648</b>                             | <b>56</b>                               | <b>4.79</b>            | <b>4.75</b>                 | <b>33.4</b>                              | <b>95.3</b>                              | <b>15.8</b>                      | <b>6.65</b>                                |
| 42 Fixed rate                                | 4,210,641                                 | 1,018                                  | 46                                      | 4.65                   | 4.61                        | 35.1                                     | 95.6                                     | 18.9                             | 6.58                                       |
| 43 Floating rate                             | 1,418,146                                 | 312                                    | 100                                     | 5.22                   | 5.16                        | 28.4                                     | 94.4                                     | 6.7                              | 6.84                                       |
|  |   |  | Months                                  |                        |                             |  |  |                                  |  |
| <b>44 Total long term</b>                    | <b>427,020</b>                            | <b>171</b>                             | <b>38</b>                               | <b>5.68</b>            | <b>5.60</b>                 | <b>48.3</b>                              | <b>67.8</b>                              | <b>6.1</b>                       | <b>7.05</b>                                |
| 45 Fixed rate                                | 284,647                                   | 365                                    | 39                                      | 5.47                   | 5.39                        | 52.1                                     | 62.6                                     | 6.2                              | 6.80                                       |
| 46 Floating rate                             | 142,373                                   | 83                                     | 35                                      | 6.11                   | 6.01                        | 40.7                                     | 78.2                                     | 6.0                              | 7.53                                       |



19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)                     |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|---|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Weighted average effective <sup>3</sup> | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Days                                   |   |                             |                                       |                                       |                               |  |
| August 3-7, 1992                             |   |  |  |   |                             |                                       |                                       |                               |  |
| ALL BANKS                                    |   |  |  |   |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 8,805,409                                 | 6,526                                  | *                                      | 4.03                                    | .22                         | 7.0                                   | 56.2                                  | 8.1                           | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 7,062,069                                 | 965                                    | 15                                     | 4.56                                    | .19                         | 30.0                                  | 68.7                                  | 10.3                          | Domestic                                   |
| 3 Fixed rate                                 | 5,521,672                                 | 1,630                                  | 15                                     | 4.37                                    | .30                         | 22.2                                  | 64.7                                  | 8.3                           | Domestic                                   |
| 4 Floating rate                              | 1,540,397                                 | 392                                    | 16                                     | 5.22                                    | .22                         | 57.7                                  | 83.4                                  | 17.3                          | Prime                                      |
| 5 More than one month and under a year       | 9,004,833                                 | 145                                    | 149                                    | 5.65                                    | .18                         | 56.6                                  | 79.1                                  | 10.2                          | Prime                                      |
| 6 Fixed rate                                 | 3,813,018                                 | 144                                    | 112                                    | 5.25                                    | .29                         | 43.9                                  | 74.0                                  | 9.0                           | Foreign                                    |
| 7 Floating rate                              | 5,191,815                                 | 146                                    | 176                                    | 5.94                                    | .22                         | 65.9                                  | 82.8                                  | 11.1                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 14,461,854                                | 304                                    | *                                      | 5.75                                    | .17                         | 66.1                                  | 63.6                                  | 17.1                          | Prime                                      |
| 9 Fixed rate                                 | 3,026,128                                 | 780                                    | *                                      | 4.60                                    | .28                         | 32.0                                  | 64.6                                  | 54.4                          | Foreign                                    |
| 10 Floating rate                             | 11,435,726                                | 261                                    | *                                      | 6.05                                    | .16                         | 75.1                                  | 63.4                                  | 7.2                           | Prime                                      |
| 11 Total short term                          | 39,334,165                                | 332                                    | 59                                     | 5.13                                    | .18                         | 44.2                                  | 66.4                                  | 12.3                          | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 21,166,228                                | 603                                    | 29                                     | 4.42                                    | .29                         | 21.2                                  | 62.8                                  | 15.0                          | Other                                      |
| 13 1-99                                      | 423,655                                   | 14                                     | 124                                    | 8.94                                    | .10                         | 78.1                                  | 38.7                                  | 3.0                           | Prime                                      |
| 14 100-499                                   | 431,936                                   | 219                                    | 144                                    | 6.39                                    | .48                         | 57.9                                  | 51.8                                  | 2.9                           | Prime                                      |
| 15 500-999                                   | 325,658                                   | 681                                    | 74                                     | 5.16                                    | .07                         | 36.4                                  | 77.1                                  | 8.3                           | Other                                      |
| 16 1,000-4,999                               | 3,801,772                                 | 2,240                                  | 44                                     | 4.61                                    | .09                         | 27.1                                  | 71.0                                  | 9.0                           | Other                                      |
| 17 5,000-9,999                               | 3,463,216                                 | 6,823                                  | 21                                     | 4.38                                    | .14                         | 18.0                                  | 74.0                                  | 12.1                          | Other                                      |
| 18 10,000 or more                            | 12,719,990                                | 19,930                                 | 19                                     | 4.14                                    | .15                         | 16.8                                  | 58.1                                  | 18.5                          | Fed funds                                  |
| 19 Floating rate (thousands of dollars)      | 18,167,938                                | 218                                    | 139                                    | 5.95                                    | .18                         | 71.0                                  | 70.6                                  | 9.2                           | Prime                                      |
| 20 1-99                                      | 1,571,817                                 | 25                                     | 179                                    | 7.48                                    | .04                         | 80.7                                  | 84.7                                  | 1.8                           | Prime                                      |
| 21 100-499                                   | 3,061,555                                 | 198                                    | 194                                    | 7.01                                    | .07                         | 76.5                                  | 88.1                                  | 6.3                           | Prime                                      |
| 22 500-999                                   | 1,588,721                                 | 652                                    | 219                                    | 6.75                                    | .07                         | 65.3                                  | 90.5                                  | 8.5                           | Prime                                      |
| 23 1,000-4,999                               | 3,748,167                                 | 1,915                                  | 152                                    | 6.51                                    | .33                         | 58.8                                  | 82.2                                  | 9.5                           | Prime                                      |
| 24 5,000-9,999                               | 1,676,787                                 | 6,971                                  | 130                                    | 5.62                                    | .31                         | 53.6                                  | 72.6                                  | 10.5                          | Prime                                      |
| 25 10,000 or more                            | 6,520,891                                 | 27,004                                 | 75                                     | 4.65                                    | .18                         | 79.0                                  | 47.0                                  | 11.9                          | Fed funds                                  |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 26 Total long term                           | 4,186,272                                 | 197                                    | 45                                     | 6.50                                    | .21                         | 62.2                                  | 64.8                                  | 5.3                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 1,249,763                                 | 113                                    | 48                                     | 6.28                                    | .38                         | 50.3                                  | 51.9                                  | 2.9                           | Other                                      |
| 28 1-99                                      | 153,450                                   | 16                                     | 39                                     | 9.41                                    | .16                         | 87.6                                  | 17.4                                  | .5                            | Other                                      |
| 29 100-499                                   | 153,177                                   | 158                                    | 56                                     | 8.57                                    | .30                         | 80.8                                  | 30.9                                  | 2.4                           | Prime                                      |
| 30 500-999                                   | 59,991                                    | 694                                    | 34                                     | 7.89                                    | .70                         | 80.0                                  | 37.2                                  | 10.9                          | Other                                      |
| 31 1,000 or more                             | 883,145                                   | 5,381                                  | 49                                     | 5.23                                    | .32                         | 36.6                                  | 62.5                                  | 2.9                           | Foreign                                    |
| 32 Floating rate (thousands of dollars)      | 2,936,509                                 | 289                                    | 44                                     | 6.60                                    | .18                         | 67.3                                  | 70.3                                  | 6.3                           | Prime                                      |
| 33 1-99                                      | 178,510                                   | 26                                     | 45                                     | 7.71                                    | .10                         | 85.3                                  | 61.1                                  | 1.8                           | Prime                                      |
| 34 100-499                                   | 503,956                                   | 212                                    | 41                                     | 7.68                                    | .36                         | 70.0                                  | 60.9                                  | 6.3                           | Prime                                      |
| 35 500-999                                   | 324,709                                   | 664                                    | 40                                     | 6.71                                    | .14                         | 77.3                                  | 59.4                                  | 10.0                          | Prime                                      |
| 36 1,000 or more                             | 1,929,333                                 | 3,793                                  | 45                                     | 6.19                                    | .31                         | 63.3                                  | 75.4                                  | 6.2                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)                     |                             |                                       |                                       |                               |  |
|  |   |  |  | Effective <sup>3</sup>                  | Nominal <sup>8</sup>        |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
| LOANS MADE BELOW PRIME <sup>10</sup>         |   |  |  |   |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 8,708,929                                 | 8,296                                  | *                                      | 4.00                                    | 3.98                        | 6.7                                   | 56.1                                  | 8.0                           | 6.00                                       |
| 38 One month and under (excluding overnight) | 6,346,375                                 | 4,663                                  | 14                                     | 4.26                                    | 4.22                        | 26.4                                  | 68.1                                  | 11.0                          | 6.01                                       |
| 39 More than one month and under a year      | 5,085,223                                 | 657                                    | 119                                    | 4.43                                    | 4.40                        | 43.3                                  | 82.8                                  | 14.3                          | 6.12                                       |
| 40 Demand <sup>7</sup>                       | 6,837,763                                 | 3,089                                  | *                                      | 4.20                                    | 4.15                        | 60.9                                  | 39.7                                  | 28.5                          | 6.02                                       |
| 41 Total short term                          | 26,978,289                                | 2,181                                  | 35                                     | 4.19                                    | 4.16                        | 32.0                                  | 59.8                                  | 15.1                          | 6.03                                       |
| 42 Fixed rate                                | 19,369,635                                | 3,438                                  | 23                                     | 4.14                                    | 4.11                        | 17.3                                  | 62.7                                  | 16.0                          | 6.01                                       |
| 43 Floating rate                             | 7,608,654                                 | 1,130                                  | 97                                     | 4.32                                    | 4.27                        | 69.4                                  | 52.5                                  | 12.7                          | 6.08                                       |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 44 Total long term                           | 1,392,863                                 | 623                                    | 42                                     | 4.67                                    | 4.61                        | 32.1                                  | 77.8                                  | 3.0                           | 6.12                                       |
| 45 Fixed rate                                | 720,980                                   | 549                                    | 41                                     | 4.69                                    | 4.64                        | 29.9                                  | 63.9                                  | 1.4                           | 6.14                                       |
| 46 Floating rate                             | 671,883                                   | 728                                    | 44                                     | 4.64                                    | 4.57                        | 34.5                                  | 92.6                                  | 4.8                           | 6.11                                       |

**19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued**

| Characteristic                                     | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>3</sup> |
|--|---|--|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | August 3-7, 1992                       |                        |   |                                       |                                       |                               |  |
| <b>LARGE BANKS</b>                                 |   |  |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup> .....                     | 6,688,354                                 | 8,304                                  | *                                      | 4.07                   | .15                                     | 9.2                                   | 50.9                                  | 10.6                          | Fed funds                                  |
| 2 One month and under (excluding overnight) .....  | 5,537,544                                 | 4,083                                  | 14                                     | 4.47                   | .15                                     | 31.6                                  | 75.1                                  | 8.6                           | Domestic                                   |
| 3 Fixed rate .....                                 | 4,293,395                                 | 6,283                                  | 14                                     | 4.37                   | .20                                     | 24.9                                  | 73.1                                  | 5.0                           | Domestic                                   |
| 4 Floating rate .....                              | 1,244,150                                 | 1,849                                  | 15                                     | 4.81                   | .20                                     | 54.9                                  | 82.0                                  | 20.9                          | Prime                                      |
| 5 More than one month and under a year .....       | 4,884,831                                 | 860                                    | 124                                    | 5.17                   | .14                                     | 55.3                                  | 86.6                                  | 12.7                          | Foreign                                    |
| 6 Fixed rate .....                                 | 2,410,385                                 | 2,127                                  | 103                                    | 4.93                   | .19                                     | 44.6                                  | 83.0                                  | 7.5                           | Foreign                                    |
| 7 Floating rate .....                              | 2,474,446                                 | 544                                    | 145                                    | 5.40                   | .18                                     | 65.7                                  | 90.1                                  | 17.8                          | Prime                                      |
| 8 Demand <sup>7</sup> .....                        | 10,356,312                                | 586                                    | *                                      | 5.32                   | .15                                     | 64.7                                  | 54.6                                  | 17.8                          | Prime                                      |
| 9 Fixed rate .....                                 | 2,580,053                                 | 2,258                                  | *                                      | 4.54                   | .25                                     | 33.3                                  | 60.3                                  | 57.8                          | Foreign                                    |
| 10 Floating rate .....                             | 7,776,259                                 | 470                                    | *                                      | 5.58                   | .14                                     | 75.2                                  | 52.7                                  | 4.6                           | Prime                                      |
| 11 Total short term .....                          | 27,467,042                                | 1,076                                  | 41                                     | 4.82                   | .14                                     | 42.8                                  | 63.5                                  | 13.3                          | Fed funds                                  |
| 12 Fixed rate (thousands of dollars) .....         | 15,972,187                                | 4,243                                  | 24                                     | 4.36                   | .19                                     | 22.6                                  | 63.2                                  | 16.3                          | Other                                      |
| 13 1-99 .....                                      | 21,719                                    | 26                                     | 127                                    | 6.82                   | .48                                     | 65.3                                  | 51.7                                  | .0                            | Prime                                      |
| 14 100-499 .....                                   | 130,887                                   | 249                                    | 60                                     | 5.54                   | .29                                     | 48.3                                  | 74.1                                  | 5.5                           | Prime                                      |
| 15 500-999 .....                                   | 208,422                                   | 699                                    | 62                                     | 5.12                   | .17                                     | 35.6                                  | 81.8                                  | 8.9                           | Other                                      |
| 16 1,000-4,999 .....                               | 2,734,003                                 | 2,276                                  | 43                                     | 4.67                   | .12                                     | 29.4                                  | 70.5                                  | 9.6                           | Other                                      |
| 17 5,000-9,999 .....                               | 2,740,246                                 | 6,845                                  | 19                                     | 4.41                   | .16                                     | 20.6                                  | 69.7                                  | 10.9                          | Other                                      |
| 18 10,000 or more .....                            | 10,136,911                                | 20,353                                 | 19                                     | 4.22                   | .15                                     | 20.7                                  | 59.0                                  | 19.8                          | Other                                      |
| 19 Floating rate (thousands of dollars) .....      | 11,494,854                                | 528                                    | 101                                    | 5.46                   | .16                                     | 70.9                                  | 63.9                                  | 9.2                           | Prime                                      |
| 20 1-99 .....                                      | 432,362                                   | 31                                     | 173                                    | 7.23                   | .07                                     | 81.8                                  | 87.5                                  | 2.2                           | Prime                                      |
| 21 100-499 .....                                   | 1,136,899                                 | 208                                    | 162                                    | 6.82                   | .05                                     | 69.2                                  | 90.6                                  | 4.1                           | Prime                                      |
| 22 500-999 .....                                   | 714,246                                   | 663                                    | 174                                    | 6.62                   | .08                                     | 57.7                                  | 91.7                                  | 8.8                           | Prime                                      |
| 23 1,000-4,999 .....                               | 2,050,433                                 | 2,044                                  | 133                                    | 6.08                   | .15                                     | 56.5                                  | 84.8                                  | 10.5                          | Prime                                      |
| 24 5,000-9,999 .....                               | 1,332,721                                 | 7,054                                  | 104                                    | 5.67                   | .32                                     | 54.3                                  | 69.5                                  | 12.3                          | Prime                                      |
| 25 10,000 or more .....                            | 5,828,193                                 | 29,360                                 | 70                                     | 4.65                   | .43                                     | 81.0                                  | 44.9                                  | 9.5                           | Fed funds                                  |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 26 Total long term .....                           | 2,534,725                                 | 883                                    | 44                                     | 6.02                   | .22                                     | 57.8                                  | 68.5                                  | 6.3                           | Prime                                      |
| 27 Fixed rate (thousands of dollars) .....         | 702,366                                   | 1,433                                  | 45                                     | 5.25                   | .44                                     | 41.4                                  | 53.6                                  | 1.6                           | Foreign                                    |
| 28 1-99 .....                                      | 7,118                                     | 28                                     | 46                                     | 9.64                   | .39                                     | 90.2                                  | 22.3                                  | .0                            | Other                                      |
| 29 100-499 .....                                   | 19,213                                    | 208                                    | 43                                     | 7.86                   | .54                                     | 93.6                                  | 56.2                                  | 19.0                          | Other                                      |
| 30 500-999 .....                                   | 23,007                                    | 665                                    | 42                                     | 7.09                   | 1.13                                    | 53.5                                  | 68.2                                  | 21.7                          | Domestic                                   |
| 31 1,000 or more .....                             | 653,029                                   | 5,941                                  | 45                                     | 5.06                   | .36                                     | 38.9                                  | 53.3                                  | 4                             | Foreign                                    |
| 32 Floating rate (thousands of dollars) .....      | 1,832,359                                 | 769                                    | 43                                     | 6.32                   | .10                                     | 64.1                                  | 74.2                                  | 8.1                           | Prime                                      |
| 33 1-99 .....                                      | 32,538                                    | 37                                     | 34                                     | 7.11                   | .09                                     | 84.4                                  | 70.3                                  | 7.3                           | Prime                                      |
| 34 100-499 .....                                   | 221,033                                   | 237                                    | 37                                     | 6.85                   | .09                                     | 74.1                                  | 76.4                                  | 10.6                          | Prime                                      |
| 35 500-999 .....                                   | 162,259                                   | 717                                    | 38                                     | 6.39                   | .13                                     | 62.1                                  | 78.8                                  | 14.7                          | Prime                                      |
| 36 1,000 or more .....                             | 1,416,529                                 | 4,247                                  | 45                                     | 6.21                   | .29                                     | 62.2                                  | 73.4                                  | 7.0                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)    |   |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
|  |   |  |  | Effective <sup>3</sup> | Nominal <sup>8</sup>                    |                                       |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>         |   |  |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup> .....                    | 6,601,185                                 | 8,593                                  | *                                      | 4.04                   | 4.02                                    | 8.9                                   | 50.8                                  | 10.4                          | 6.00                                       |
| 38 One month and under (excluding overnight) ..... | 5,150,794                                 | 7,113                                  | 14                                     | 4.29                   | 4.26                                    | 29.6                                  | 75.4                                  | 8.7                           | 6.00                                       |
| 39 More than one month and under a year .....      | 3,344,664                                 | 3,456                                  | 106                                    | 4.40                   | 4.37                                    | 46.9                                  | 87.8                                  | 15.5                          | 6.00                                       |
| 40 Demand <sup>7</sup> .....                       | 6,004,075                                 | 5,945                                  | *                                      | 4.15                   | 4.10                                    | 65.3                                  | 31.8                                  | 26.4                          | 6.00                                       |
| 41 Total short term .....                          | 21,100,719                                | 6,081                                  | 29                                     | 4.19                   | 4.16                                    | 36.0                                  | 57.3                                  | 15.3                          | 6.00                                       |
| 42 Fixed rate .....                                | 14,838,544                                | 5,877                                  | 20                                     | 4.17                   | 4.15                                    | 20.0                                  | 62.2                                  | 17.3                          | 6.00                                       |
| 43 Floating rate .....                             | 6,262,175                                 | 6,625                                  | 75                                     | 4.21                   | 4.17                                    | 73.9                                  | 45.7                                  | 10.8                          | 6.00                                       |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 44 Total long term .....                           | 979,265                                   | 3,177                                  | 40                                     | 4.55                   | 4.49                                    | 33.2                                  | 71.9                                  | 3.1                           | 6.00                                       |
| 45 Fixed rate .....                                | 508,353                                   | 4,402                                  | 35                                     | 4.51                   | 4.46                                    | 31.7                                  | 54.7                                  | .8                            | 6.00                                       |
| 45 Floating rate .....                             | 470,912                                   | 2,443                                  | 45                                     | 4.59                   | 4.52                                    | 34.8                                  | 90.4                                  | 5.5                           | 6.00                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | August 3-7, 1992                       |                        |   |                                       |                                       |                               |  |
| <b>OTHER BANKS</b>                           |   |  |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 2,117,055                                 | 3,892                                  | *                                      | 3.90                   | .41                                     | .4                                    | 72.9                                  | .4                            | Fed funds                                  |
| 2 One month and under (excluding overnight)  |   |  |  |                        |   |                                       |                                       |                               |  |
| 3 Fixed rate                                 | 1,524,525                                 | 256                                    | 18                                     | 4.89                   | .25                                     | 24.0                                  | 45.7                                  | 16.3                          | Fed funds                                  |
| 4 Floating rate                              | 1,228,278                                 | 454                                    | 17                                     | 4.39                   | .40                                     | 13.1                                  | 35.2                                  | 19.8                          | Fed funds                                  |
|  | 296,247                                   | 91                                     | 23                                     | 6.94                   | .23                                     | 69.5                                  | 89.3                                  | 2.1                           | Prime                                      |
| 5 More than one month and under a year       | 4,120,002                                 | 73                                     | 178                                    | 6.22                   | .21                                     | 58.2                                  | 70.1                                  | 7.3                           | Prime                                      |
| 6 Fixed rate                                 | 1,402,633                                 | 55                                     | 127                                    | 5.81                   | .35                                     | 42.8                                  | 58.6                                  | 11.7                          | Other                                      |
| 7 Floating rate                              | 2,717,369                                 | 87                                     | 204                                    | 6.43                   | .24                                     | 66.1                                  | 76.1                                  | 5.0                           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 4,105,542                                 | 137                                    | *                                      | 6.83                   | .23                                     | 69.5                                  | 86.4                                  | 15.2                          | Prime                                      |
| 9 Fixed rate                                 | 446,075                                   | 163                                    | *                                      | 4.94                   | .45                                     | 24.2                                  | 89.1                                  | 34.5                          | Prime                                      |
| 10 Floating rate                             | 3,659,467                                 | 135                                    | *                                      | 7.06                   | .21                                     | 75.0                                  | 86.1                                  | 12.8                          | Prime                                      |
| 11 Total short term                          | 11,867,124                                | 128                                    | 98                                     | 5.85                   | .20                                     | 47.4                                  | 73.1                                  | 9.9                           | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 5,194,041                                 | 166                                    | 43                                     | 4.62                   | .32                                     | 16.9                                  | 61.5                                  | 10.9                          | Fed funds                                  |
| 13 1-99                                      | 401,936                                   | 14                                     | 124                                    | 9.06                   | .10                                     | 78.8                                  | 38.0                                  | 3.1                           | Other                                      |
| 14 100-499                                   | 301,050                                   | 208                                    | 166                                    | 6.76                   | .53                                     | 62.1                                  | 42.1                                  | 1.8                           | Prime                                      |
| 15 500-999                                   | 117,236                                   | 653                                    | 90                                     | 5.23                   | .29                                     | 37.8                                  | 68.6                                  | 7.2                           | Foreign                                    |
| 16 1,000-4,999                               | 1,067,769                                 | 2,153                                  | 46                                     | 4.45                   | .27                                     | 21.3                                  | 72.1                                  | 7.4                           | Fed funds                                  |
| 17 5,000-9,999                               | 722,970                                   | 6,741                                  | 27                                     | 4.27                   | .19                                     | 8.1                                   | 90.2                                  | 16.9                          | Foreign                                    |
| 18 10,000 or more                            | 2,583,080                                 | 18,428                                 | 17                                     | 3.83                   | .12                                     | 1.6                                   | 54.7                                  | 13.2                          | Fed funds                                  |
| 19 Floating rate (thousands of dollars)      | 6,673,083                                 | 108                                    | 186                                    | 6.80                   | .21                                     | 71.1                                  | 82.2                                  | 9.2                           | Prime                                      |
| 20 1-99                                      | 1,139,454                                 | 23                                     | 180                                    | 7.58                   | .05                                     | 80.3                                  | 83.7                                  | 1.6                           | Prime                                      |
| 21 100-499                                   | 1,924,657                                 | 193                                    | 202                                    | 7.12                   | .12                                     | 80.8                                  | 86.7                                  | 7.6                           | Prime                                      |
| 22 500-999                                   | 874,474                                   | 644                                    | 243                                    | 6.86                   | .11                                     | 71.5                                  | 89.6                                  | 8.3                           | Prime                                      |
| 23 1,000-4,999                               | 1,697,734                                 | 1,779                                  | 175                                    | 7.02                   | .44                                     | 61.6                                  | 79.0                                  | 8.3                           | Prime                                      |
| 24 5,000-9,999                               | 344,065                                   | 6,666                                  | 221                                    | 5.41                   | .49                                     | 50.8                                  | 84.7                                  | 3.8                           | Prime                                      |
| 25 10,000 or more                            | 692,699                                   | 16,120                                 | 102                                    | 4.68                   | .68                                     | 62.2                                  | 64.3                                  | 31.8                          | Foreign                                    |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 26 Total long term                           | 1,651,547                                 | 90                                     | 47                                     | 7.24                   | .23                                     | 69.1                                  | 59.2                                  | 3.8                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 547,398                                   | 52                                     | 52                                     | 7.60                   | .40                                     | 61.8                                  | 49.6                                  | 4.6                           | Other                                      |
| 28 1-99                                      | 146,332                                   | 15                                     | 38                                     | 9.40                   | .14                                     | 87.5                                  | 17.2                                  | .5                            | Other                                      |
| 29 100-499                                   | 133,965                                   | 153                                    | 57                                     | 8.68                   | .31                                     | 78.9                                  | 27.3                                  | .0                            | Prime                                      |
| 30 500-999                                   | 36,985                                    | 713                                    | 29                                     | 8.38                   | .98                                     | 96.5                                  | 17.9                                  | 4.2                           | Other                                      |
| 31 1,000 or more                             | 230,117                                   | 4,245                                  | 61                                     | 5.70                   | .94                                     | 30.0                                  | 88.4                                  | 9.8                           | Domestic                                   |
| 32 Floating rate (thousands of dollars)      | 1,104,150                                 | 142                                    | 44                                     | 7.06                   | .20                                     | 72.7                                  | 63.9                                  | 3.4                           | Prime                                      |
| 33 1-99                                      | 145,972                                   | 25                                     | 47                                     | 7.84                   | .10                                     | 85.5                                  | 59.1                                  | .5                            | Prime                                      |
| 34 100-499                                   | 282,923                                   | 196                                    | 45                                     | 8.33                   | .42                                     | 66.7                                  | 48.7                                  | 2.9                           | Prime                                      |
| 35 500-999                                   | 162,450                                   | 618                                    | 42                                     | 7.02                   | .12                                     | 92.4                                  | 40.1                                  | 5.3                           | Prime                                      |
| 36 1,000 or more                             | 512,804                                   | 2,927                                  | 43                                     | 6.16                   | .56                                     | 66.1                                  | 81.1                                  | 3.9                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)    |   |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
|  |   |  |  | Effective <sup>3</sup> | Nominal <sup>8</sup>                    |                                       |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 2,107,743                                 | 7,485                                  | *                                      | 3.83                   | 3.83                                    | .0                                    | 72.8                                  | .4                            | 6.00                                       |
| 38 One month and under (excluding overnight) |   |  |  |                        |   |                                       |                                       |                               |  |
| 39 More than one month and under a year      | 1,195,581                                 | 1,877                                  | 17                                     | 4.12                   | 4.06                                    | 12.5                                  | 36.4                                  | 20.7                          | 6.03                                       |
| 40 Demand <sup>7</sup>                       | 1,740,559                                 | 257                                    | 143                                    | 4.49                   | 4.44                                    | 36.4                                  | 73.0                                  | 12.1                          | 6.34                                       |
|  | 833,687                                   | 693                                    | *                                      | 4.56                   | 4.54                                    | 29.0                                  | 96.3                                  | 43.7                          | 6.17                                       |
| 41 Total short term                          | 5,877,571                                 | 661                                    | 54                                     | 4.21                   | 4.16                                    | 17.4                                  | 68.8                                  | 14.1                          | 6.13                                       |
| 42 Fixed rate                                | 4,531,091                                 | 1,457                                  | 32                                     | 4.03                   | 3.98                                    | 8.3                                   | 64.2                                  | 12.0                          | 6.03                                       |
| 43 Floating rate                             | 1,346,479                                 | 233                                    | 160                                    | 4.82                   | 4.76                                    | 48.3                                  | 84.1                                  | 21.3                          | 6.46                                       |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 44 Total long term                           | 413,598                                   | 215                                    | 47                                     | 4.94                   | 4.89                                    | 29.7                                  | 91.7                                  | 2.9                           | 6.42                                       |
| 45 Fixed rate                                | 212,627                                   | 178                                    | 54                                     | 5.13                   | 5.08                                    | 25.7                                  | 86.0                                  | 2.8                           | 6.48                                       |
| 46 Floating rate                             | 200,971                                   | 275                                    | 41                                     | 4.74                   | 4.69                                    | 34.0                                  | 97.7                                  | 3.0                           | 6.35                                       |

**19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued**

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)    |   | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|--|------------------------|---|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Days                   | Weighted average effective <sup>3</sup> |                                       |                                       |                               |  |
|  |   |  | November 2-6, 1992                     |                        |   |                                       |                                       |                               |  |
| <b>ALL BANKS</b>                             |   |  |  |                        |   |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 11,489,659                                | 7,587                                  | *                                      | 3.85                   | .22                                     | 6.1                                   | 52.5                                  | 5.5                           | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 7,142,624                                 | 886                                    | 19                                     | 4.45                   | .24                                     | 37.1                                  | 83.4                                  | 14.4                          | Domestic                                   |
| 3 Fixed rate                                 | 5,542,985                                 | 1,263                                  | 18                                     | 4.29                   | .35                                     | 33.2                                  | 84.9                                  | 11.4                          | Domestic                                   |
| 4 Floating rate                              | 1,599,639                                 | 435                                    | 23                                     | 5.01                   | .30                                     | 50.3                                  | 78.2                                  | 24.9                          | Domestic                                   |
| 5 More than one month and under a year       | 9,564,119                                 | 177                                    | 152                                    | 5.53                   | .17                                     | 46.0                                  | 84.6                                  | 12.2                          | Prime                                      |
| 6 Fixed rate                                 | 2,918,977                                 | 142                                    | 127                                    | 5.02                   | .27                                     | 43.3                                  | 71.7                                  | 9.6                           | Foreign                                    |
| 7 Floating rate                              | 6,645,142                                 | 197                                    | 163                                    | 5.76                   | .22                                     | 47.2                                  | 90.3                                  | 13.3                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 14,038,692                                | 292                                    | *                                      | 5.84                   | .17                                     | 66.9                                  | 66.2                                  | 9.4                           | Prime                                      |
| 9 Fixed rate                                 | 2,321,049                                 | 576                                    | *                                      | 4.39                   | .27                                     | 37.1                                  | 70.6                                  | 17.5                          | Domestic                                   |
| 10 Floating rate                             | 11,717,643                                | 266                                    | *                                      | 6.13                   | .18                                     | 72.8                                  | 65.3                                  | 7.8                           | Prime                                      |
| 11 Total short term                          | 42,235,094                                | 378                                    | 57                                     | 4.99                   | .18                                     | 40.6                                  | 69.5                                  | 9.8                           | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 22,271,296                                | 732                                    | 24                                     | 4.17                   | .28                                     | 21.0                                  | 65.0                                  | 8.8                           | Other                                      |
| 13 1-99                                      | 387,457                                   | 15                                     | 150                                    | 8.64                   | .33                                     | 79.3                                  | 34.2                                  | .4                            | Other                                      |
| 14 100-499                                   | 326,703                                   | 200                                    | 94                                     | 6.27                   | .27                                     | 59.3                                  | 54.1                                  | 8.4                           | Other                                      |
| 15 500-999                                   | 414,140                                   | 673                                    | 113                                    | 4.67                   | .07                                     | 37.5                                  | 64.7                                  | 8.8                           | Other                                      |
| 16 1,000-4,999                               | 3,836,634                                 | 2,304                                  | 48                                     | 4.58                   | .12                                     | 30.1                                  | 73.2                                  | 10.3                          | Other                                      |
| 17 5,000-9,999                               | 3,989,303                                 | 6,695                                  | 20                                     | 4.12                   | .10                                     | 15.8                                  | 65.7                                  | 12.6                          | Other                                      |
| 18 10,000 or more                            | 13,317,060                                | 21,214                                 | 13                                     | 3.87                   | .13                                     | 16.7                                  | 63.5                                  | 7.5                           | Fed funds                                  |
| 19 Floating rate (thousands of dollars)      | 19,963,798                                | 245                                    | 136                                    | 5.91                   | .18                                     | 62.5                                  | 74.7                                  | 11.0                          | Prime                                      |
| 20 1-99                                      | 1,587,803                                 | 26                                     | 163                                    | 7.53                   | .06                                     | 83.7                                  | 85.8                                  | 2.4                           | Prime                                      |
| 21 100-499                                   | 3,179,932                                 | 206                                    | 182                                    | 7.06                   | .06                                     | 79.3                                  | 85.6                                  | 8.2                           | Prime                                      |
| 22 500-999                                   | 1,516,843                                 | 655                                    | 157                                    | 6.71                   | .10                                     | 72.9                                  | 93.3                                  | 14.8                          | Prime                                      |
| 23 1,000-4,999                               | 4,271,573                                 | 1,950                                  | 157                                    | 6.37                   | .24                                     | 57.8                                  | 82.3                                  | 13.0                          | Prime                                      |
| 24 5,000-9,999                               | 1,815,392                                 | 6,783                                  | 131                                    | 5.44                   | .45                                     | 45.7                                  | 73.8                                  | 11.0                          | Prime                                      |
| 25 10,000 or more                            | 7,592,255                                 | 29,096                                 | 99                                     | 4.79                   | .35                                     | 55.6                                  | 59.9                                  | 12.1                          | Fed funds                                  |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 26 Total long term                           | 4,575,958                                 | 178                                    | 48                                     | 6.36                   | .18                                     | 62.6                                  | 74.4                                  | 13.7                          | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 1,364,100                                 | 108                                    | 54                                     | 5.97                   | .34                                     | 57.2                                  | 72.3                                  | 5.1                           | Other                                      |
| 28 1-99                                      | 187,779                                   | 16                                     | 38                                     | 9.28                   | .16                                     | 91.3                                  | 21.9                                  | .2                            | Other                                      |
| 29 100-499                                   | 183,425                                   | 201                                    | 78                                     | 7.94                   | .34                                     | 93.1                                  | 29.7                                  | 4.5                           | Other                                      |
| 30 500-999                                   | 52,758                                    | 635                                    | 55                                     | 6.82                   | .29                                     | 82.7                                  | 55.8                                  | 3.0                           | Prime                                      |
| 31 1,000 or more                             | 940,138                                   | 6,244                                  | 53                                     | 4.88                   | .37                                     | 41.9                                  | 91.6                                  | 6.4                           | Foreign                                    |
| 32 Floating rate (thousands of dollars)      | 3,211,858                                 | 244                                    | 46                                     | 6.53                   | .14                                     | 64.9                                  | 75.3                                  | 17.4                          | Prime                                      |
| 33 1-99                                      | 241,635                                   | 26                                     | 48                                     | 7.95                   | .07                                     | 80.7                                  | 48.0                                  | 1.4                           | Prime                                      |
| 34 100-499                                   | 585,898                                   | 220                                    | 45                                     | 7.22                   | .13                                     | 78.0                                  | 70.9                                  | 6.5                           | Prime                                      |
| 35 500-999                                   | 318,572                                   | 658                                    | 40                                     | 6.83                   | .13                                     | 73.3                                  | 79.0                                  | 16.4                          | Prime                                      |
| 36 1,000 or more                             | 2,065,753                                 | 3,731                                  | 47                                     | 6.12                   | .18                                     | 58.1                                  | 79.1                                  | 22.5                          | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)    |   |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
|  |   |  |  | Effective <sup>3</sup> | Nominal <sup>8</sup>                    |                                       |                                       |                               |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |                        |   |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 10,892,314                                | 8,813                                  | *                                      | 3.72                   | 3.71                                    | 6.4                                   | 49.9                                  | 5.8                           | 6.00                                       |
| 38 One month and under (excluding overnight) | 6,358,035                                 | 3,548                                  | 18                                     | 4.09                   | 4.07                                    | 33.9                                  | 84.2                                  | 14.4                          | 6.01                                       |
| 39 More than one month and under a year      | 5,166,014                                 | 603                                    | 143                                    | 4.37                   | 4.33                                    | 35.5                                  | 87.5                                  | 15.4                          | 6.15                                       |
| 40 Demand <sup>7</sup>                       | 5,355,249                                 | 2,528                                  | *                                      | 3.85                   | 3.81                                    | 58.7                                  | 43.2                                  | 13.3                          | 6.03                                       |
| 41 Total short term                          | 27,771,612                                | 2,025                                  | 39                                     | 3.95                   | 3.93                                    | 28.2                                  | 63.4                                  | 11.0                          | 6.04                                       |
| 42 Fixed rate                                | 20,283,305                                | 2,510                                  | 22                                     | 3.89                   | 3.87                                    | 18.6                                  | 63.8                                  | 9.2                           | 6.01                                       |
| 43 Floating rate                             | 7,488,307                                 | 1,330                                  | 118                                    | 4.12                   | 4.08                                    | 54.2                                  | 62.5                                  | 15.8                          | 6.09                                       |
|  |   |  | Months                                 |                        |   |                                       |                                       |                               |  |
| 44 Total long term                           | 1,639,193                                 | 615                                    | 46                                     | 4.56                   | 4.54                                    | 36.4                                  | 93.8                                  | 8.7                           | 6.26                                       |
| 45 Fixed rate                                | 843,036                                   | 562                                    | 50                                     | 4.47                   | 4.46                                    | 36.5                                  | 93.4                                  | 4.6                           | 6.14                                       |
| 46 Floating rate                             | 796,157                                   | 682                                    | 42                                     | 4.66                   | 4.62                                    | 36.2                                  | 94.3                                  | 13.0                          | 6.39                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup>  | Loan rate (percent)    |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>5</sup> |
|--|---|--|---|------------------------|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |   | Days                   | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Weighted average effective <sup>3</sup> |                        |                             |                                       |                                       |                               |  |
| November 2-6, 1992                           |   |  |   |                        |                             |                                       |                                       |                               |  |
| <b>LARGE BANKS</b>                           |   |  |   |                        |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 7,827,426                                 | 8,359                                  | *                                       | 4.02                   | .22                         | 8.5                                   | 52.5                                  | 7.9                           | Other                                      |
| 2 One month and under (excluding overnight)  | 5,435,273                                 | 3,694                                  | 18                                      | 4.24                   | .16                         | 37.7                                  | 90.4                                  | 9.4                           | Domestic                                   |
| 3 Fixed rate                                 | 4,402,529                                 | 5,438                                  | 17                                      | 4.18                   | .15                         | 33.8                                  | 89.4                                  | 8.6                           | Domestic                                   |
| 4 Floating rate                              | 1,032,744                                 | 1,561                                  | 20                                      | 4.53                   | .24                         | 54.0                                  | 94.4                                  | 12.9                          | Foreign                                    |
| 5 More than one month and under a year       | 5,201,561                                 | 1,019                                  | 131                                     | 5.07                   | .14                         | 34.0                                  | 90.6                                  | 12.0                          | Prime                                      |
| 6 Fixed rate                                 | 1,668,877                                 | 1,845                                  | 103                                     | 4.66                   | .20                         | 40.6                                  | 80.1                                  | 10.8                          | Foreign                                    |
| 7 Floating rate                              | 3,532,684                                 | 841                                    | 144                                     | 5.26                   | .19                         | 30.9                                  | 95.5                                  | 12.6                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 9,849,059                                 | 607                                    | *                                       | 5.42                   | .16                         | 64.6                                  | 60.1                                  | 9.6                           | Prime                                      |
| 9 Fixed rate                                 | 1,885,100                                 | 1,910                                  | *                                       | 4.24                   | .24                         | 39.5                                  | 65.2                                  | 18.5                          | Domestic                                   |
| 10 Floating rate                             | 7,963,959                                 | 523                                    | *                                       | 5.70                   | .17                         | 70.5                                  | 58.9                                  | 7.5                           | Prime                                      |
| 11 Total short term                          | 28,313,318                                | 1,193                                  | 43                                      | 4.74                   | .14                         | 38.3                                  | 69.4                                  | 9.5                           | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 15,782,557                                | 4,342                                  | 18                                      | 4.16                   | .17                         | 22.6                                  | 67.2                                  | 9.6                           | Other                                      |
| 13 1-99                                      | 18,635                                    | 26                                     | 125                                     | 6.92                   | .28                         | 63.6                                  | 52.4                                  | 7.2                           | Prime                                      |
| 14 100-499                                   | 119,890                                   | 242                                    | 62                                      | 5.35                   | .24                         | 53.9                                  | 71.9                                  | 10.1                          | Other                                      |
| 15 500-999                                   | 235,365                                   | 705                                    | 53                                      | 4.97                   | .20                         | 51.1                                  | 76.6                                  | 12.3                          | Other                                      |
| 16 1,000-4,999                               | 2,676,567                                 | 2,282                                  | 41                                      | 4.60                   | .18                         | 33.7                                  | 74.0                                  | 10.2                          | Other                                      |
| 17 5,000-9,999                               | 2,996,221                                 | 6,539                                  | 18                                      | 4.16                   | .10                         | 18.5                                  | 63.3                                  | 13.0                          | Other                                      |
| 18 10,000 or more                            | 9,735,880                                 | 21,294                                 | 12                                      | 3.99                   | .13                         | 19.7                                  | 66.3                                  | 8.4                           | Other                                      |
| 19 Floating rate (thousands of dollars)      | 12,530,761                                | 624                                    | 116                                     | 5.48                   | .17                         | 58.0                                  | 72.2                                  | 9.4                           | Prime                                      |
| 20 1-99                                      | 386,244                                   | 32                                     | 161                                     | 7.22                   | .10                         | 82.2                                  | 90.3                                  | 2.0                           | Prime                                      |
| 21 100-499                                   | 1,175,624                                 | 213                                    | 161                                     | 6.90                   | .12                         | 73.3                                  | 91.7                                  | 5.1                           | Prime                                      |
| 22 500-999                                   | 723,652                                   | 663                                    | 167                                     | 6.69                   | .08                         | 67.8                                  | 92.1                                  | 8.9                           | Prime                                      |
| 23 1,000-4,999                               | 2,155,153                                 | 2,076                                  | 143                                     | 6.12                   | .12                         | 56.6                                  | 82.0                                  | 11.8                          | Prime                                      |
| 24 5,000-9,999                               | 1,412,821                                 | 6,824                                  | 133                                     | 5.69                   | .45                         | 55.9                                  | 73.3                                  | 10.7                          | Prime                                      |
| 25 10,000 or more                            | 6,677,268                                 | 28,689                                 | 95                                      | 4.75                   | .35                         | 53.7                                  | 62.1                                  | 9.6                           | Fed funds                                  |
|  |   |  | Months                                  |                        |                             |                                       |                                       |                               |  |
| 26 Total long term                           | 2,522,013                                 | 856                                    | 51                                      | 6.08                   | .14                         | 59.6                                  | 80.3                                  | 20.5                          | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 550,868                                   | 1,065                                  | 76                                      | 5.64                   | .27                         | 64.9                                  | 82.5                                  | 11.1                          | Foreign                                    |
| 28 1-99                                      | 7,153                                     | 25                                     | 44                                      | 8.47                   | .25                         | 86.3                                  | 23.8                                  | .0                            | Other                                      |
| 29 100-499                                   | 30,815                                    | 256                                    | 52                                      | 7.08                   | .40                         | 79.1                                  | 56.6                                  | 6.6                           | Other                                      |
| 30 500-999                                   | 21,723                                    | 701                                    | 35                                      | 5.88                   | .46                         | 65.5                                  | 71.6                                  | 7.2                           | Other                                      |
| 31 1,000 or more                             | 491,177                                   | 5,857                                  | 80                                      | 5.50                   | .40                         | 63.7                                  | 85.5                                  | 11.7                          | Foreign                                    |
| 32 Floating rate (thousands of dollars)      | 1,971,144                                 | 811                                    | 45                                      | 6.21                   | .11                         | 58.1                                  | 79.7                                  | 23.2                          | Prime                                      |
| 33 1-99                                      | 32,889                                    | 37                                     | 34                                      | 7.21                   | .11                         | 76.9                                  | 75.1                                  | 5.9                           | Prime                                      |
| 34 100-499                                   | 208,706                                   | 233                                    | 35                                      | 6.95                   | .07                         | 71.5                                  | 79.1                                  | 6.0                           | Prime                                      |
| 35 500-999                                   | 195,531                                   | 679                                    | 39                                      | 6.73                   | .09                         | 65.2                                  | 78.6                                  | 12.9                          | Prime                                      |
| 36 1,000 or more                             | 1,534,018                                 | 4,277                                  | 47                                      | 6.02                   | .25                         | 54.9                                  | 80.0                                  | 27.2                          | Prime                                      |
|  |   |  | Days                                    | Loan rate (percent)    |                             |                                       |                                       |                               |  |
|  |   |  |   | Effective <sup>3</sup> | Nominal <sup>8</sup>        |                                       |                                       | Prime rate <sup>9</sup>       |  |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |   |                        |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 7,231,550                                 | 8,158                                  | *                                       | 3.84                   | 3.82                        | 9.1                                   | 48.6                                  | 8.5                           | 6.00                                       |
| 38 One month and under (excluding overnight) | 5,102,905                                 | 6,200                                  | 17                                      | 4.09                   | 4.08                        | 36.0                                  | 90.5                                  | 8.5                           | 6.01                                       |
| 39 More than one month and under a year      | 3,129,538                                 | 4,165                                  | 125                                     | 4.16                   | 4.13                        | 29.9                                  | 89.8                                  | 17.7                          | 6.00                                       |
| 40 Demand <sup>7</sup>                       | 4,679,703                                 | 4,716                                  | *                                       | 3.78                   | 3.74                        | 63.6                                  | 35.1                                  | 12.3                          | 6.00                                       |
| 41 Total short term                          | 20,143,696                                | 5,833                                  | 31                                      | 3.94                   | 3.92                        | 31.8                                  | 62.5                                  | 10.8                          | 6.00                                       |
| 42 Fixed rate                                | 14,423,269                                | 5,691                                  | 18                                      | 3.94                   | 3.93                        | 21.3                                  | 64.4                                  | 10.0                          | 6.00                                       |
| 43 Floating rate                             | 5,720,427                                 | 6,226                                  | 103                                     | 3.92                   | 3.89                        | 58.3                                  | 57.5                                  | 12.9                          | 6.00                                       |
|  |   |  | Months                                  |                        |                             |                                       |                                       |                               |  |
| 44 Total long term                           | 878,046                                   | 2,987                                  | 61                                      | 4.34                   | 4.31                        | 34.8                                  | 95.8                                  | 14.3                          | 6.00                                       |
| 45 Fixed rate                                | 371,220                                   | 2,755                                  | 81                                      | 4.61                   | 4.60                        | 56.1                                  | 94.3                                  | 9.8                           | 6.00                                       |
| 46 Floating rate                             | 506,826                                   | 3,183                                  | 47                                      | 4.15                   | 4.10                        | 19.2                                  | 96.9                                  | 17.6                          | 6.00                                       |

19. Terms of lending at commercial banks: Survey of commercial and industrial loans<sup>1</sup>—Continued

| Characteristic                               | Amount of loans<br>(thousands of dollars) | Average size<br>(thousands of dollars) | Weighted average maturity <sup>2</sup> | Loan rate (percent)                     |                             | Loans secured by collateral (percent) | Loans made under commitment (percent) | Participation loans (percent) | Most common base pricing rate <sup>3</sup> |
|--|---|--|--|---|-----------------------------|---------------------------------------|---------------------------------------|-------------------------------|--|
|  |   |  |  | Weighted average effective <sup>3</sup> | Standard error <sup>4</sup> |                                       |                                       |                               |  |
|  |   |  | Days                                   |   |                             |                                       |                                       |                               |  |
| November 2-6, 1992                           |   |  |  |   |                             |                                       |                                       |                               |  |
| <b>OTHER BANKS</b>                           |   |  |  |   |                             |                                       |                                       |                               |  |
| 1 Overnight <sup>6</sup>                     | 3,662,233                                 | 6,337                                  | *                                      | 3.51                                    | .26                         | 1.0                                   | 52.4                                  | .4                            | Fed funds                                  |
| 2 One month and under (excluding overnight)  | 1,707,351                                 | 259                                    | 24                                     | 5.12                                    | .28                         | 35.1                                  | 61.3                                  | 30.5                          | Fed funds                                  |
| 3 Fixed rate                                 | 1,140,456                                 | 319                                    | 22                                     | 4.73                                    | .41                         | 30.9                                  | 67.6                                  | 22.5                          | Fed funds                                  |
| 4 Floating rate                              | 566,895                                   | 188                                    | 28                                     | 5.89                                    | .33                         | 43.5                                  | 48.6                                  | 46.7                          | Domestic                                   |
| 5 More than one month and under a year       | 4,362,558                                 | 89                                     | 177                                    | 6.09                                    | .20                         | 60.4                                  | 77.5                                  | 12.4                          | Prime                                      |
| 6 Fixed rate                                 | 1,250,101                                 | 64                                     | 160                                    | 5.50                                    | .34                         | 46.9                                  | 60.4                                  | 8.1                           | Other                                      |
| 7 Floating rate                              | 3,112,458                                 | 106                                    | 184                                    | 6.32                                    | .21                         | 65.8                                  | 84.4                                  | 14.1                          | Prime                                      |
| 8 Demand <sup>7</sup>                        | 4,189,633                                 | 132                                    | *                                      | 6.82                                    | .21                         | 72.4                                  | 80.4                                  | 9.0                           | Prime                                      |
| 9 Fixed rate                                 | 435,949                                   | 143                                    | *                                      | 5.03                                    | .39                         | 26.8                                  | 93.7                                  | 13.4                          | Domestic                                   |
| 10 Floating rate                             | 3,753,684                                 | 131                                    | *                                      | 7.03                                    | .17                         | 77.7                                  | 78.8                                  | 8.5                           | Prime                                      |
| 11 Total short term                          | 13,921,776                                | 158                                    | 84                                     | 5.51                                    | .20                         | 45.3                                  | 69.8                                  | 10.5                          | Prime                                      |
| 12 Fixed rate (thousands of dollars)         | 6,488,739                                 | 242                                    | 38                                     | 4.21                                    | .32                         | 16.9                                  | 59.4                                  | 6.7                           | Fed funds                                  |
| 13 1-99                                      | 368,821                                   | 15                                     | 151                                    | 8.73                                    | .34                         | 80.1                                  | 33.3                                  | .0                            | Other                                      |
| 14 100-499                                   | 206,813                                   | 182                                    | 106                                    | 6.81                                    | .44                         | 62.4                                  | 43.8                                  | 7.4                           | Other                                      |
| 15 500-999                                   | 178,775                                   | 635                                    | 171                                    | 4.27                                    | .25                         | 19.7                                  | 49.1                                  | 4.1                           | Other                                      |
| 16 1,000-4,999                               | 1,160,067                                 | 2,359                                  | 61                                     | 4.52                                    | .16                         | 21.8                                  | 71.4                                  | 10.5                          | Fed funds                                  |
| 17 5,000-9,999                               | 993,082                                   | 7,216                                  | 28                                     | 3.99                                    | .13                         | 7.5                                   | 73.1                                  | 11.1                          | Fed funds                                  |
| 18 10,000 or more                            | 3,581,180                                 | 20,998                                 | 13                                     | 3.55                                    | .11                         | 8.6                                   | 55.9                                  | 5.0                           | Fed funds                                  |
| 19 Floating rate (thousands of dollars)      | 7,433,037                                 | 121                                    | 160                                    | 6.65                                    | .20                         | 70.1                                  | 78.9                                  | 13.8                          | Prime                                      |
| 20 1-99                                      | 1,201,559                                 | 25                                     | 163                                    | 7.62                                    | .05                         | 84.2                                  | 84.3                                  | 2.5                           | Prime                                      |
| 21 100-499                                   | 2,004,308                                 | 202                                    | 188                                    | 7.15                                    | .04                         | 82.8                                  | 82.0                                  | 10.0                          | Prime                                      |
| 22 500-999                                   | 793,191                                   | 648                                    | 152                                    | 6.74                                    | .13                         | 77.5                                  | 94.5                                  | 20.2                          | Prime                                      |
| 23 1,000-4,999                               | 2,116,421                                 | 1,836                                  | 172                                    | 6.63                                    | .48                         | 59.1                                  | 82.6                                  | 14.3                          | Prime                                      |
| 24 5,000-9,999                               | 402,571                                   | 6,644                                  | 126                                    | 4.58                                    | .49                         | 10.0                                  | 75.4                                  | 12.1                          | Domestic                                   |
| 25 10,000 or more                            | 914,987                                   | 32,454                                 | 114                                    | 5.12                                    | .52                         | 69.2                                  | 44.2                                  | 30.8                          | Domestic                                   |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 26 Total long term                           | 2,053,945                                 | 90                                     | 44                                     | 6.71                                    | .20                         | 66.4                                  | 67.1                                  | 5.4                           | Prime                                      |
| 27 Fixed rate (thousands of dollars)         | 813,232                                   | 67                                     | 40                                     | 6.19                                    | .37                         | 52.0                                  | 65.3                                  | 1.1                           | Other                                      |
| 28 1-99                                      | 180,626                                   | 16                                     | 38                                     | 9.31                                    | .17                         | 91.5                                  | 21.9                                  | .2                            | Other                                      |
| 29 100-499                                   | 152,611                                   | 193                                    | 83                                     | 8.11                                    | .35                         | 96.0                                  | 24.3                                  | 4.1                           | Other                                      |
| 30 500-999                                   | 31,035                                    | 595                                    | 70                                     | 7.48                                    | .33                         | 94.8                                  | 44.8                                  | .0                            | Prime                                      |
| 31 1,000 or more                             | 448,960                                   | 6,730                                  | 24                                     | 4.20                                    | .38                         | 18.1                                  | 98.2                                  | .6                            | Other                                      |
| 32 Floating rate (thousands of dollars)      | 1,240,714                                 | 116                                    | 47                                     | 7.04                                    | .19                         | 75.8                                  | 68.3                                  | 8.2                           | Prime                                      |
| 33 1-99                                      | 208,746                                   | 24                                     | 51                                     | 8.06                                    | .09                         | 81.3                                  | 43.7                                  | .6                            | Prime                                      |
| 34 100-499                                   | 377,192                                   | 213                                    | 50                                     | 7.37                                    | .20                         | 81.5                                  | 66.4                                  | 6.7                           | Prime                                      |
| 35 500-999                                   | 123,041                                   | 628                                    | 41                                     | 6.98                                    | .30                         | 86.0                                  | 79.5                                  | 21.8                          | Prime                                      |
| 36 1,000 or more                             | 531,735                                   | 2,727                                  | 46                                     | 6.42                                    | .47                         | 67.3                                  | 76.8                                  | 9.1                           | Prime                                      |
|  |   |  | Days                                   | Loan rate (percent)                     |                             |                                       |                                       |                               |  |
|  |   |  |  | Effective <sup>3</sup>                  | Nominal <sup>8</sup>        |                                       |                                       |                               | Prime rate <sup>9</sup>                    |
| <b>LOANS MADE BELOW PRIME<sup>10</sup></b>   |   |  |  |   |                             |                                       |                                       |                               |  |
| 37 Overnight <sup>6</sup>                    | 3,660,764                                 | 10,472                                 | *                                      | 3.51                                    | 3.47                        | 1.0                                   | 52.4                                  | .4                            | 6.00                                       |
| 38 One month and under (excluding overnight) | 1,255,130                                 | 1,295                                  | 23                                     | 4.08                                    | 4.03                        | 25.3                                  | 58.8                                  | 38.2                          | 6.04                                       |
| 39 More than one month and under a year      | 2,036,476                                 | 261                                    | 170                                    | 4.69                                    | 4.65                        | 44.2                                  | 84.1                                  | 11.9                          | 6.38                                       |
| 40 Demand <sup>7</sup>                       | 675,546                                   | 600                                    | *                                      | 4.37                                    | 4.34                        | 24.1                                  | 98.8                                  | 20.4                          | 6.20                                       |
| 41 Total short term                          | 7,627,916                                 | 744                                    | 55                                     | 3.99                                    | 3.96                        | 18.6                                  | 66.0                                  | 11.5                          | 6.13                                       |
| 42 Fixed rate                                | 5,860,036                                 | 1,056                                  | 31                                     | 3.76                                    | 3.73                        | 11.8                                  | 62.2                                  | 7.4                           | 6.04                                       |
| 43 Floating rate                             | 1,767,880                                 | 375                                    | 145                                    | 4.75                                    | 4.69                        | 41.1                                  | 78.8                                  | 25.1                          | 6.40                                       |
|  |   |  | Months                                 |   |                             |                                       |                                       |                               |  |
| 44 Total long term                           | 761,147                                   | 321                                    | 30                                     | 4.82                                    | 4.80                        | 38.1                                  | 91.6                                  | 2.2                           | 6.56                                       |
| 45 Fixed rate                                | 471,816                                   | 346                                    | 27                                     | 4.37                                    | 4.35                        | 21.0                                  | 92.8                                  | .5                            | 6.24                                       |
| 46 Floating rate                             | 289,331                                   | 287                                    | 34                                     | 5.56                                    | 5.54                        | 66.1                                  | 89.8                                  | 4.9                           | 7.08                                       |

## 20. Interest rates in money and capital markets, 1992

### A. Annual and monthly averages

Percent per year

| Item   | Year | Jan. | Feb. | Mar. | Apr. | May  | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|--|------|------|------|------|------|------|------|------|------|-------|------|------|------|
| <b>MONEY MARKET INSTRUMENTS</b>                                    |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 1 Federal funds <sup>1,2,3</sup> . . . . .                         | 3.52 | 4.03 | 4.06 | 3.98 | 3.73 | 3.82 | 3.76 | 3.25 | 3.30 | 3.22  | 3.10 | 3.09 | 2.92 |
| 2 Discount window borrowing <sup>2,4</sup> . . . . .               | 3.25 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.02 | 3.00 | 3.00  | 3.00 | 3.00 | 3.00 |
| <i>Commercial paper<sup>3,5,6</sup></i>                            |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 3 1-month . . . . .  | 3.71 | 4.11 | 4.11 | 4.28 | 4.02 | 3.87 | 3.91 | 3.43 | 3.38 | 3.25  | 3.22 | 3.25 | 3.71 |
| 4 3-month . . . . .  | 3.75 | 4.07 | 4.11 | 4.30 | 4.04 | 3.88 | 3.92 | 3.44 | 3.38 | 3.24  | 3.33 | 3.66 | 3.67 |
| 5 6-month . . . . .  | 3.80 | 4.06 | 4.13 | 4.38 | 4.13 | 3.97 | 3.99 | 3.53 | 3.44 | 3.26  | 3.33 | 3.67 | 3.70 |
| <i>Finance paper, directly placed<sup>3,5,7</sup></i>              |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 6 1-month . . . . .  | 3.62 | 3.99 | 4.01 | 4.18 | 3.89 | 3.76 | 3.81 | 3.33 | 3.28 | 3.13  | 3.14 | 3.20 | 3.68 |
| 7 3-month . . . . .  | 3.65 | 3.99 | 4.02 | 4.20 | 3.91 | 3.77 | 3.82 | 3.33 | 3.27 | 3.08  | 3.24 | 3.59 | 3.58 |
| 8 6-month . . . . .  | 3.63 | 3.95 | 3.96 | 4.15 | 3.89 | 3.77 | 3.80 | 3.35 | 3.29 | 3.11  | 3.23 | 3.56 | 3.52 |
| <i>Bankers acceptances<sup>3,5,8</sup></i>                         |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 9 3-month . . . . .  | 3.62 | 3.97 | 4.00 | 4.19 | 3.92 | 3.76 | 3.80 | 3.32 | 3.28 | 3.10  | 3.19 | 3.51 | 3.44 |
| 10 6-month . . . . .   | 3.67 | 3.96 | 4.02 | 4.29 | 3.99 | 3.85 | 3.88 | 3.42 | 3.35 | 3.13  | 3.19 | 3.51 | 3.47 |
| <i>Certificates of deposit, secondary market<sup>3,9</sup></i>     |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 11 1-month . . . . .   | 3.64 | 4.07 | 4.05 | 4.23 | 3.97 | 3.79 | 3.83 | 3.35 | 3.29 | 3.14  | 3.11 | 3.23 | 3.57 |
| 12 3-month . . . . .   | 3.68 | 4.05 | 4.07 | 4.25 | 4.00 | 3.82 | 3.86 | 3.37 | 3.31 | 3.13  | 3.26 | 3.58 | 3.48 |
| 13 6-month . . . . .   | 3.76 | 4.07 | 4.13 | 4.42 | 4.13 | 3.96 | 3.97 | 3.50 | 3.40 | 3.17  | 3.27 | 3.60 | 3.55 |
| 14 Eurodollar deposits, 3-month <sup>3,10</sup> . . . . .          | 3.70 | 4.06 | 4.05 | 4.26 | 4.05 | 3.84 | 3.87 | 3.40 | 3.33 | 3.15  | 3.30 | 3.67 | 3.50 |
| <i>U.S. Treasury bills<br/>Secondary market<sup>3,5</sup></i>      |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 15 3-month . . . . .   | 3.43 | 3.80 | 3.84 | 4.04 | 3.75 | 3.63 | 3.66 | 3.21 | 3.13 | 2.91  | 2.86 | 3.13 | 3.22 |
| 16 6-month . . . . .   | 3.54 | 3.87 | 3.93 | 4.18 | 3.87 | 3.75 | 3.77 | 3.28 | 3.21 | 2.96  | 3.04 | 3.34 | 3.36 |
| 17 1-year . . . . .  | 3.71 | 3.95 | 4.08 | 4.40 | 4.09 | 3.99 | 3.98 | 3.45 | 3.33 | 3.06  | 3.17 | 3.52 | 3.55 |
| <i>Auction average<sup>3,5,11</sup></i>                            |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 18 3-month . . . . .   | 3.45 | 3.84 | 3.84 | 4.05 | 3.81 | 3.66 | 3.70 | 3.28 | 3.14 | 2.97  | 2.84 | 3.14 | 3.25 |
| 19 6-month . . . . .   | 3.57 | 3.88 | 3.94 | 4.19 | 3.93 | 3.78 | 3.81 | 3.36 | 3.23 | 3.01  | 2.98 | 3.35 | 3.39 |
| 20 1-year . . . . .  | 3.75 | 3.84 | 4.01 | 4.37 | 4.34 | 4.20 | 4.07 | 3.65 | 3.28 | 3.02  | 3.12 | 3.61 | 3.57 |
| <b>U.S. TREASURY NOTES AND BONDS</b>                               |      |      |      |      |      |      |      |      |      |       |      |      |      |
| <i>Constant maturities<sup>12</sup></i>                            |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 21 1-year . . . . .  | 3.89 | 4.15 | 4.29 | 4.63 | 4.30 | 4.19 | 4.17 | 3.60 | 3.47 | 3.18  | 3.30 | 3.68 | 3.71 |
| 22 2-year . . . . .  | 4.77 | 4.96 | 5.21 | 5.69 | 5.34 | 5.23 | 5.05 | 4.36 | 4.19 | 3.89  | 4.08 | 4.58 | 4.67 |
| 23 3-year . . . . .  | 5.30 | 5.40 | 5.72 | 6.18 | 5.93 | 5.81 | 5.60 | 4.91 | 4.72 | 4.42  | 4.64 | 5.14 | 5.21 |
| 24 5-year . . . . .  | 6.19 | 6.24 | 6.58 | 6.95 | 6.78 | 6.69 | 6.48 | 5.84 | 5.60 | 5.38  | 5.60 | 6.04 | 6.08 |
| 25 7-year . . . . .  | 6.63 | 6.70 | 6.96 | 7.26 | 7.15 | 7.06 | 6.90 | 6.36 | 6.12 | 5.96  | 6.15 | 6.49 | 6.46 |
| 26 10-year . . . . .   | 7.01 | 7.03 | 7.34 | 7.54 | 7.48 | 7.39 | 7.26 | 6.84 | 6.59 | 6.42  | 6.59 | 6.87 | 6.77 |
| 27 30-year . . . . .   | 7.67 | 7.58 | 7.85 | 7.97 | 7.96 | 7.89 | 7.84 | 7.60 | 7.39 | 7.34  | 7.53 | 7.61 | 7.44 |
| <i>Composite</i>   |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 28 More than 10 years (long-term) . . . . .                        | 7.52 | 7.48 | 7.78 | 7.93 | 7.88 | 7.80 | 7.72 | 7.40 | 7.19 | 7.08  | 7.26 | 7.43 | 7.30 |
| <b>STATE AND LOCAL NOTES AND BONDS</b>                             |      |      |      |      |      |      |      |      |      |       |      |      |      |
| <i>Moody's series<sup>13</sup></i>                                 |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 29 Aaa . . . . .   | 6.09 | 6.13 | 6.30 | 6.45 | 6.36 | 6.25 | 6.19 | 5.72 | 5.67 | 5.92  | 6.10 | 6.05 | 5.91 |
| 30 Baa . . . . .   | 6.48 | 6.47 | 6.68 | 6.88 | 6.85 | 6.67 | 6.57 | 6.10 | 6.03 | 6.27  | 6.51 | 6.46 | 6.27 |
| 31 Bond Buyer series <sup>14</sup> . . . . .                       | 6.44 | 6.54 | 6.73 | 6.76 | 6.67 | 6.57 | 6.49 | 6.13 | 6.16 | 6.25  | 6.41 | 6.36 | 6.22 |
| <b>CORPORATE BONDS</b>   |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 32 Seasoned issues, all industries <sup>15</sup> . . . . .         | 8.55 | 8.64 | 8.75 | 8.81 | 8.77 | 8.71 | 8.63 | 8.44 | 8.29 | 8.26  | 8.41 | 8.51 | 8.35 |
| <i>Rating group</i>  |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 33 Aaa . . . . .   | 8.14 | 8.20 | 8.29 | 8.35 | 8.33 | 8.28 | 8.22 | 8.07 | 7.95 | 7.92  | 7.99 | 8.10 | 7.98 |
| 34 Aa . . . . .  | 8.46 | 8.51 | 8.67 | 8.73 | 8.69 | 8.63 | 8.56 | 8.37 | 8.21 | 8.17  | 8.32 | 8.40 | 8.24 |
| 35 A . . . . .   | 8.62 | 8.72 | 8.83 | 8.89 | 8.87 | 8.81 | 8.70 | 8.49 | 8.34 | 8.31  | 8.49 | 8.58 | 8.37 |
| 36 Baa . . . . .   | 8.98 | 9.13 | 9.23 | 9.25 | 9.21 | 9.13 | 9.05 | 8.84 | 8.65 | 8.62  | 8.84 | 8.96 | 8.81 |
| 37 A-rated, recently offered utility bonds <sup>16</sup> . . . . . | 8.52 | 8.57 | 8.79 | 8.91 | 8.82 | 8.70 | 8.62 | 8.38 | 8.16 | 8.11  | 8.40 | 8.51 | 8.27 |
| <b>MEMO</b>  |      |      |      |      |      |      |      |      |      |       |      |      |      |
| <i>Dividend-price ratio<sup>17</sup></i>                           |      |      |      |      |      |      |      |      |      |       |      |      |      |
| 38 Preferred stocks . . . . .                                      | 7.46 | 7.54 | 7.54 | 7.64 | 7.75 | 7.61 | 7.53 | 7.47 | 7.21 | 7.14  | 7.22 | 7.43 | 7.45 |
| 39 Common stocks . . . . .   | 2.99 | 2.90 | 2.94 | 3.01 | 3.02 | 2.99 | 3.06 | 3.00 | 2.97 | 3.00  | 3.07 | 2.98 | 2.90 |

## 20. Interest rates in money and capital markets, 1992—Continued

### B. Weekly averages

Percent per year

| Item   | Week ending on date indicated |         |         |         |         |        |         |         |         |        |         |         |         |
|--|-------------------------------|---------|---------|---------|---------|--------|---------|---------|---------|--------|---------|---------|---------|
|  | Jan. 3                        | Jan. 10 | Jan. 17 | Jan. 24 | Jan. 31 | Feb. 7 | Feb. 14 | Feb. 21 | Feb. 28 | Mar. 6 | Mar. 13 | Mar. 20 | Mar. 27 |
| <b>MONEY MARKET INSTRUMENTS</b>                                |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 1 Federal funds <sup>1,2,3</sup> .....                         | 4.19                          | 4.19    | 4.01    | 3.87    | 4.01    | 4.17   | 3.93    | 4.20    | 3.96    | 4.08   | 3.95    | 4.04    | 3.94    |
| 2 Discount window borrowing <sup>2,4</sup> .....               | 3.50                          | 3.50    | 3.50    | 3.50    | 3.50    | 3.50   | 3.50    | 3.50    | 3.50    | 3.50   | 3.50    | 3.50    | 3.50    |
| <i>Commercial paper<sup>3,5,6</sup></i>                        |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 3 1-month .....  | 4.57                          | 4.09    | 4.10    | 4.08    | 4.08    | 4.07   | 4.02    | 4.17    | 4.19    | 4.27   | 4.28    | 4.32    | 4.27    |
| 4 3-month .....  | 4.27                          | 4.02    | 4.08    | 4.07    | 4.09    | 4.07   | 4.02    | 4.17    | 4.20    | 4.28   | 4.29    | 4.34    | 4.29    |
| 5 6-month .....  | 4.17                          | 3.99    | 4.08    | 4.08    | 4.09    | 4.07   | 4.02    | 4.19    | 4.24    | 4.32   | 4.35    | 4.43    | 4.39    |
| <i>Finance paper, directly placed<sup>3,5,7</sup></i>          |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 6 1-month .....  | 4.16                          | 3.95    | 3.99    | 3.97    | 4.00    | 3.97   | 3.91    | 4.08    | 4.08    | 4.17   | 4.19    | 4.23    | 4.16    |
| 7 3-month .....  | 4.07                          | 3.94    | 4.00    | 3.99    | 4.01    | 3.98   | 3.92    | 4.07    | 4.12    | 4.19   | 4.21    | 4.24    | 4.19    |
| 8 6-month .....  | 4.00                          | 3.92    | 3.95    | 3.97    | 3.98    | 3.96   | 3.87    | 4.00    | 4.04    | 4.12   | 4.14    | 4.17    | 4.17    |
| <i>Bankers acceptances<sup>3,5,8</sup></i>                     |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 9 3-month .....  | 4.05                          | 3.92    | 3.99    | 3.96    | 4.00    | 3.95   | 3.92    | 4.05    | 4.08    | 4.17   | 4.19    | 4.21    | 4.19    |
| 10 6-month .....   | 3.97                          | 3.87    | 3.99    | 3.95    | 4.02    | 3.95   | 3.93    | 4.11    | 4.11    | 4.23   | 4.28    | 4.36    | 4.31    |
| <i>Certificates of deposit, secondary market<sup>3,9</sup></i> |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 11 1-month .....   | 4.35                          | 4.04    | 4.08    | 4.06    | 4.06    | 4.01   | 3.96    | 4.11    | 4.14    | 4.22   | 4.24    | 4.28    | 4.22    |
| 12 3-month .....   | 4.15                          | 3.98    | 4.09    | 4.06    | 4.08    | 4.02   | 3.96    | 4.13    | 4.16    | 4.22   | 4.24    | 4.29    | 4.25    |
| 13 6-month .....   | 4.11                          | 3.97    | 4.12    | 4.08    | 4.11    | 4.06   | 4.00    | 4.21    | 4.27    | 4.34   | 4.41    | 4.50    | 4.42    |
| 14 Eurodollar deposits, 3-month <sup>3,10</sup> .....          | 4.16                          | 3.96    | 4.10    | 4.08    | 4.08    | 4.03   | 3.91    | 4.11    | 4.16    | 4.20   | 4.28    | 4.30    | 4.26    |
| <i>U.S. Treasury bills<br/>Secondary market<sup>3,5</sup></i>  |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 15 3-month .....   | 3.87                          | 3.77    | 3.81    | 3.77    | 3.84    | 3.81   | 3.76    | 3.87    | 3.94    | 4.04   | 4.02    | 4.06    | 4.03    |
| 16 6-month .....   | 3.87                          | 3.81    | 3.88    | 3.86    | 3.92    | 3.87   | 3.85    | 3.98    | 4.03    | 4.13   | 4.16    | 4.23    | 4.18    |
| 17 1-year .....  | 3.93                          | 3.87    | 3.98    | 3.95    | 4.02    | 3.98   | 4.00    | 4.16    | 4.19    | 4.32   | 4.43    | 4.50    | 4.40    |
| <i>Auction average<sup>3,5,11</sup></i>                        |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 18 3-month .....   | 3.91                          | 3.85    | 3.83    | 3.78    | 3.84    | 3.86   | 3.72    | 3.83    | 3.96    | 4.02   | 4.02    | 4.09    | 4.08    |
| 19 6-month .....   | 3.91                          | 3.86    | 3.87    | 3.84    | 3.93    | 3.93   | 3.80    | 3.93    | 4.08    | 4.10   | 4.13    | 4.27    | 4.27    |
| 20 1-year .....  | n.a.                          | n.a.    | 3.84    | n.a.    | n.a.    | n.a.   | 4.01    | n.a.    | n.a.    | n.a.   | 4.37    | n.a.    | n.a.    |
| <b>U.S. TREASURY NOTES AND BONDS</b>                           |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| <i>Constant maturities<sup>12</sup></i>                        |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 21 1-year .....  | 4.14                          | 4.06    | 4.17    | 4.14    | 4.23    | 4.19   | 4.19    | 4.37    | 4.41    | 4.55   | 4.64    | 4.73    | 4.64    |
| 22 2-year .....  | 4.79                          | 4.74    | 5.02    | 5.02    | 5.14    | 5.07   | 5.10    | 5.32    | 5.37    | 5.53   | 5.66    | 5.84    | 5.75    |
| 23 3-year .....  | 5.14                          | 5.12    | 5.45    | 5.47    | 5.65    | 5.61   | 5.61    | 5.82    | 5.86    | 6.00   | 6.14    | 6.33    | 6.26    |
| 24 5-year .....  | 5.98                          | 6.01    | 6.34    | 6.32    | 6.41    | 6.44   | 6.50    | 6.70    | 6.70    | 6.79   | 6.91    | 7.08    | 7.00    |
| 25 7-year .....  | 6.46                          | 6.48    | 6.76    | 6.80    | 6.88    | 6.87   | 6.90    | 7.06    | 7.04    | 7.13   | 7.24    | 7.37    | 7.29    |
| 26 10-year .....   | 6.78                          | 6.80    | 7.04    | 7.14    | 7.25    | 7.25   | 7.31    | 7.44    | 7.37    | 7.45   | 7.54    | 7.63    | 7.56    |
| 27 30-year .....   | 7.45                          | 7.43    | 7.57    | 7.65    | 7.74    | 7.77   | 7.84    | 7.94    | 7.88    | 7.92   | 7.97    | 8.03    | 7.97    |
| <i>Composite</i>   |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 28 More than 10 years (long-term) .....                        | 7.32                          | 7.29    | 7.49    | 7.57    | 7.66    | 7.69   | 7.76    | 7.87    | 7.81    | 7.86   | 7.93    | 8.00    | 7.93    |
| <b>STATE AND LOCAL NOTES AND BONDS</b>                         |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| <i>Moody's series<sup>13</sup></i>                             |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 29 Aaa .....   | 6.22                          | 6.22    | 6.02    | 6.08    | 6.20    | 6.22   | 6.31    | 6.41    | 6.27    | 6.35   | 6.45    | 6.48    | 6.50    |
| 30 Baa .....   | 6.54                          | 6.54    | 6.37    | 6.42    | 6.54    | 6.58   | 6.65    | 6.80    | 6.67    | 6.77   | 6.88    | 6.91    | 6.94    |
| 31 Bond Buyer series <sup>14</sup> .....                       | 6.52                          | 6.40    | 6.56    | 6.59    | 6.65    | 6.71   | 6.74    | 6.75    | 6.74    | 6.71   | 6.76    | 6.79    | 6.77    |
| <b>CORPORATE BONDS</b>   |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 32 Seasoned issues, all industries <sup>15</sup> .....         | 8.60                          | 8.57    | 8.64    | 8.67    | 8.70    | 8.70   | 8.73    | 8.81    | 8.78    | 8.77   | 8.80    | 8.85    | 8.81    |
| <i>Rating group</i>  |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 33 Aaa .....   | 8.17                          | 8.14    | 8.20    | 8.22    | 8.25    | 8.25   | 8.27    | 8.33    | 8.31    | 8.32   | 8.34    | 8.38    | 8.36    |
| 34 Aa .....  | 8.45                          | 8.43    | 8.52    | 8.56    | 8.58    | 8.60   | 8.64    | 8.73    | 8.72    | 8.70   | 8.74    | 8.78    | 8.73    |
| 35 A .....   | 8.65                          | 8.64    | 8.72    | 8.76    | 8.76    | 8.78   | 8.81    | 8.88    | 8.87    | 8.87   | 8.89    | 8.89    | 8.90    |
| 36 Baa .....   | 9.11                          | 9.05    | 9.11    | 9.16    | 9.20    | 9.18   | 9.21    | 9.29    | 9.23    | 9.21   | 9.23    | 9.31    | 9.25    |
| 37 A-rated, recently offered utility bonds <sup>16</sup> ..... | 8.46                          | 8.49    | 8.58    | 8.67    | 8.72    | 8.71   | 8.85    | 8.87    | 8.72    | 8.86   | 8.99    | 8.98    | 8.87    |
| <b>MEMO</b>  |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| <i>Dividend-price ratio<sup>17</sup></i>                       |                               |         |         |         |         |        |         |         |         |        |         |         |         |
| 38 Preferred stocks .....                                      | 7.57                          | 7.52    | 7.51    | 7.50    | 7.61    | 7.57   | 7.46    | 7.51    | 7.86    | 7.52   | 8.00    | 7.69    | 7.76    |
| 39 Common stocks .....   | 2.91                          | 2.89    | 2.87    | 2.89    | 2.96    | 2.94   | 2.91    | 2.98    | 2.94    | 2.99   | 3.03    | 2.99    | 3.01    |



## 20. Interest rates in money and capital markets, 1992—Continued

### B. Weekly averages—Continued

Percent per year

| Item   | Week ending on date indicated |         |         |         |       |       |        |        |        |        |         |         |         |
|--|-------------------------------|---------|---------|---------|-------|-------|--------|--------|--------|--------|---------|---------|---------|
|  | Apr. 3                        | Apr. 10 | Apr. 17 | Apr. 24 | May 1 | May 8 | May 15 | May 22 | May 29 | June 5 | June 12 | June 19 | June 26 |
| <b>MONEY MARKET INSTRUMENTS</b>                                |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 1 Federal funds <sup>1,2,3</sup> .....                         | 4.09                          | 3.98    | 3.65    | 3.47    | 3.65  | 3.77  | 3.84   | 3.89   | 3.80   | 3.85   | 3.69    | 3.73    | 3.72    |
| 2 Discount window borrowing <sup>2,4</sup> .....               | 3.50                          | 3.50    | 3.50    | 3.50    | 3.50  | 3.50  | 3.50   | 3.50   | 3.50   | 3.50   | 3.50    | 3.50    | 3.50    |
| <i>Commercial paper<sup>3,5,6</sup></i>                        |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 3 1-month .....  | 4.25                          | 4.11    | 3.95    | 3.95    | 3.92  | 3.88  | 3.85   | 3.83   | 3.92   | 3.94   | 3.91    | 3.89    | 3.89    |
| 4 3-month .....  | 4.26                          | 4.12    | 3.96    | 3.97    | 3.95  | 3.89  | 3.85   | 3.84   | 3.93   | 3.97   | 3.93    | 3.91    | 3.89    |
| 5 6-month .....  | 4.34                          | 4.18    | 4.06    | 4.08    | 4.04  | 3.99  | 3.94   | 3.92   | 4.03   | 4.05   | 4.01    | 3.97    | 3.95    |
| <i>Finance paper, directly placed<sup>3,5,7</sup></i>          |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 6 1-month .....  | 4.13                          | 3.99    | 3.80    | 3.81    | 3.81  | 3.77  | 3.72   | 3.73   | 3.82   | 3.84   | 3.82    | 3.80    | 3.79    |
| 7 3-month .....  | 4.15                          | 4.00    | 3.79    | 3.84    | 3.85  | 3.79  | 3.72   | 3.73   | 3.83   | 3.86   | 3.83    | 3.80    | 3.79    |
| 8 6-month .....  | 4.14                          | 4.00    | 3.80    | 3.79    | 3.81  | 3.79  | 3.76   | 3.73   | 3.80   | 3.85   | 3.81    | 3.80    | 3.76    |
| <i>Bankers acceptances<sup>3,5,8</sup></i>                     |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 9 3-month .....  | 4.12                          | 4.01    | 3.84    | 3.87    | 3.82  | 3.77  | 3.71   | 3.74   | 3.84   | 3.84   | 3.81    | 3.79    | 3.79    |
| 10 6-month .....   | 4.22                          | 4.06    | 3.89    | 3.95    | 3.92  | 3.87  | 3.78   | 3.81   | 3.93   | 3.93   | 3.89    | 3.87    | 3.85    |
| <i>Certificates of deposit, secondary market<sup>3,9</sup></i> |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 11 1-month .....   | 4.15                          | 4.05    | 3.90    | 3.93    | 3.87  | 3.80  | 3.72   | 3.76   | 3.86   | 3.88   | 3.83    | 3.81    | 3.81    |
| 12 3-month .....   | 4.19                          | 4.08    | 3.93    | 3.96    | 3.92  | 3.85  | 3.77   | 3.78   | 3.89   | 3.91   | 3.86    | 3.83    | 3.84    |
| 13 6-month .....   | 4.34                          | 4.17    | 4.04    | 4.11    | 4.07  | 4.00  | 3.90   | 3.90   | 4.03   | 4.04   | 3.97    | 3.94    | 3.92    |
| 14 Eurodollar deposits, 3-month <sup>3,10</sup> .....          | 4.21                          | 4.10    | 4.00    | 4.04    | 3.95  | 3.85  | 3.78   | 3.81   | 3.91   | 3.94   | 3.86    | 3.84    | 3.85    |
| <i>U.S. Treasury bills</i>                                     |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| <i>Secondary market<sup>3,5</sup></i>                          |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 15 3-month .....   | 4.01                          | 3.80    | 3.63    | 3.68    | 3.69  | 3.63  | 3.60   | 3.61   | 3.71   | 3.71   | 3.67    | 3.63    | 3.64    |
| 16 6-month .....   | 4.11                          | 3.89    | 3.74    | 3.84    | 3.83  | 3.77  | 3.70   | 3.71   | 3.84   | 3.86   | 3.80    | 3.73    | 3.74    |
| 17 1-year .....  | 4.27                          | 4.06    | 3.95    | 4.11    | 4.12  | 4.06  | 3.93   | 3.92   | 4.06   | 4.08   | 3.99    | 3.93    | 3.94    |
| <i>Auction average<sup>3,5,11</sup></i>                        |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 18 3-month .....   | 4.08                          | 3.95    | 3.60    | 3.69    | 3.71  | 3.65  | 3.64   | 3.61   | 3.75   | 3.75   | 3.71    | 3.66    | 3.67    |
| 19 6-month .....   | 4.19                          | 4.02    | 3.73    | 3.86    | 3.85  | 3.78  | 3.74   | 3.71   | 3.90   | 3.90   | 3.83    | 3.75    | 3.77    |
| 20 1-year .....  | n.a.                          | 4.34    | n.a.    | n.a.    | n.a.  | 4.20  | n.a.   | n.a.   | n.a.   | 4.07   | n.a.    | n.a.    | n.a.    |
| <b>U.S. TREASURY NOTES AND BONDS</b>                           |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| <i>Constant maturities<sup>12</sup></i>                        |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 21 1-year .....  | 4.50                          | 4.25    | 4.14    | 4.32    | 4.34  | 4.25  | 4.12   | 4.12   | 4.27   | 4.27   | 4.18    | 4.12    | 4.14    |
| 22 2-year .....  | 5.53                          | 5.26    | 5.21    | 5.40    | 5.40  | 5.30  | 5.16   | 5.17   | 5.26   | 5.21   | 5.10    | 5.00    | 4.96    |
| 23 3-year .....  | 6.09                          | 5.81    | 5.77    | 6.02    | 6.02  | 5.92  | 5.75   | 5.73   | 5.83   | 5.77   | 5.67    | 5.55    | 5.49    |
| 24 5-year .....  | 6.86                          | 6.69    | 6.65    | 6.89    | 6.88  | 6.78  | 6.65   | 6.61   | 6.70   | 6.61   | 6.56    | 6.44    | 6.40    |
| 25 7-year .....  | 7.20                          | 7.09    | 7.03    | 7.24    | 7.24  | 7.16  | 7.01   | 6.98   | 7.07   | 7.01   | 6.98    | 6.87    | 6.82    |
| 26 10-year .....   | 7.49                          | 7.40    | 7.38    | 7.58    | 7.59  | 7.50  | 7.34   | 7.29   | 7.40   | 7.35   | 7.32    | 7.24    | 7.20    |
| 27 30-year .....   | 7.92                          | 7.89    | 7.89    | 8.04    | 8.06  | 7.98  | 7.86   | 7.81   | 7.89   | 7.87   | 7.87    | 7.83    | 7.82    |
| 28 <i>Composite</i><br>More than 10 years (long-term) .....    | 7.87                          | 7.80    | 7.78    | 7.96    | 7.97  | 7.90  | 7.76   | 7.72   | 7.81   | 7.78   | 7.77    | 7.70    | 7.68    |
| <b>STATE AND LOCAL NOTES AND BONDS</b>                         |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| <i>Moody's series<sup>13</sup></i>                             |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 29 Aaa .....   | 6.40                          | 6.43    | 6.35    | 6.29    | 6.37  | 6.31  | 6.27   | 6.22   | 6.21   | 6.25   | 6.14    | 6.17    | 6.19    |
| 30 Baa .....   | 6.90                          | 6.91    | 6.84    | 6.78    | 6.85  | 6.78  | 6.69   | 6.62   | 6.59   | 6.64   | 6.52    | 6.55    | 6.56    |
| 31 <i>Bond Buyer series<sup>14</sup></i> .....                 | 6.73                          | 6.66    | 6.60    | 6.68    | 6.69  | 6.64  | 6.54   | 6.51   | 6.58   | 6.57   | 6.52    | 6.46    | 6.42    |
| <b>CORPORATE BONDS</b>   |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 32 Seasoned issues, all industries <sup>15</sup> .....         | 8.78                          | 8.75    | 8.73    | 8.80    | 8.82  | 8.78  | 8.70   | 8.66   | 8.69   | 8.67   | 8.66    | 8.61    | 8.61    |
| <i>Rating group</i>  |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 33 Aaa .....   | 8.35                          | 8.32    | 8.28    | 8.33    | 8.37  | 8.35  | 8.27   | 8.23   | 8.24   | 8.24   | 8.24    | 8.22    | 8.20    |
| 34 Aa .....  | 8.69                          | 8.66    | 8.64    | 8.73    | 8.74  | 8.70  | 8.61   | 8.57   | 8.61   | 8.59   | 8.57    | 8.54    | 8.54    |
| 35 A .....   | 8.86                          | 8.84    | 8.82    | 8.90    | 8.92  | 8.88  | 8.80   | 8.76   | 8.80   | 8.76   | 8.73    | 8.67    | 8.66    |
| 36 Baa .....   | 9.21                          | 9.19    | 9.16    | 9.24    | 9.23  | 9.20  | 9.12   | 9.07   | 9.11   | 9.09   | 9.08    | 9.02    | 9.02    |
| 37 A-rated, recently offered utility bonds <sup>16</sup> ..... | 8.77                          | 8.78    | 8.81    | 8.90    | 8.86  | 8.73  | 8.64   | 8.68   | 8.65   | 8.65   | 8.65    | 8.61    | 8.56    |
| <b>MEMO</b>  |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| <i>Dividend-price ratio<sup>17</sup></i>                       |                               |         |         |         |       |       |        |        |        |        |         |         |         |
| 38 Preferred stocks .....                                      | 7.78                          | 7.77    | 7.75    | 7.76    | 7.68  | 7.64  | 7.59   | 7.57   | 7.62   | 7.61   | 7.53    | 7.47    | 7.51    |
| 39 Common stocks .....   | 3.03                          | 3.11    | 2.95    | 3.01    | 3.00  | 2.98  | 2.98   | 2.99   | 3.01   | 3.00   | 3.05    | 3.09    | 3.08    |

## 20. Interest rates in money and capital markets, 1992—Continued

### B. Weekly averages—Continued

Percent per year

| Item  | Week ending on date indicated |         |         |         |         |        |         |         |         |         |          |          |          |
|---|-------------------------------|---------|---------|---------|---------|--------|---------|---------|---------|---------|----------|----------|----------|
|   | July 3                        | July 10 | July 17 | July 24 | July 31 | Aug. 7 | Aug. 14 | Aug. 21 | Aug. 28 | Sept. 4 | Sept. 11 | Sept. 18 | Sept. 25 |
| <b>MONEY MARKET INSTRUMENTS</b>                                 |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 1 Federal funds <sup>1,2,3</sup> .....                          | 3.87                          | 3.24    | 3.28    | 3.22    | 3.18    | 3.33   | 3.24    | 3.33    | 3.27    | 3.33    | 3.09     | 3.28     | 3.07     |
| 2 Discount window borrowing <sup>2,4</sup> .....                | 3.50                          | 3.00    | 3.00    | 3.00    | 3.00    | 3.00   | 3.00    | 3.00    | 3.00    | 3.00    | 3.00     | 3.00     | 3.00     |
| <i>Commercial paper</i> <sup>3,5,6</sup>                        |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 3 1-month .....   | 3.80                          | 3.45    | 3.42    | 3.40    | 3.36    | 3.39   | 3.35    | 3.37    | 3.39    | 3.37    | 3.17     | 3.18     | 3.27     |
| 4 3-month .....   | 3.80                          | 3.46    | 3.43    | 3.40    | 3.38    | 3.39   | 3.36    | 3.37    | 3.39    | 3.37    | 3.17     | 3.17     | 3.25     |
| 5 6-month .....   | 3.87                          | 3.55    | 3.51    | 3.49    | 3.48    | 3.48   | 3.41    | 3.42    | 3.45    | 3.42    | 3.21     | 3.20     | 3.27     |
| <i>Finance paper, directly placed</i> <sup>3,5,7</sup>          |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 6 1-month .....   | 3.68                          | 3.33    | 3.31    | 3.29    | 3.28    | 3.29   | 3.26    | 3.27    | 3.28    | 3.27    | 3.07     | 3.07     | 3.13     |
| 7 3-month .....   | 3.67                          | 3.33    | 3.31    | 3.30    | 3.29    | 3.29   | 3.27    | 3.26    | 3.28    | 3.25    | 3.04     | 3.01     | 3.05     |
| 8 6-month .....   | 3.64                          | 3.39    | 3.33    | 3.30    | 3.29    | 3.30   | 3.27    | 3.28    | 3.30    | 3.27    | 3.05     | 3.04     | 3.07     |
| <i>Bankers acceptances</i> <sup>3,5,8</sup>                     |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 9 3-month .....   | 3.66                          | 3.33    | 3.28    | 3.29    | 3.29    | 3.28   | 3.25    | 3.26    | 3.31    | 3.25    | 3.05     | 3.05     | 3.12     |
| 10 6-month .....  | 3.72                          | 3.43    | 3.39    | 3.39    | 3.40    | 3.39   | 3.32    | 3.31    | 3.36    | 3.29    | 3.08     | 3.07     | 3.14     |
| <i>Certificates of deposit, secondary market</i> <sup>3,9</sup> |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 11 1-month .....  | 3.74                          | 3.36    | 3.31    | 3.30    | 3.30    | 3.31   | 3.27    | 3.27    | 3.32    | 3.27    | 3.08     | 3.07     | 3.16     |
| 12 3-month .....  | 3.75                          | 3.37    | 3.34    | 3.32    | 3.32    | 3.32   | 3.28    | 3.28    | 3.34    | 3.28    | 3.08     | 3.07     | 3.15     |
| 13 6-month .....  | 3.90                          | 3.51    | 3.47    | 3.45    | 3.43    | 3.44   | 3.35    | 3.34    | 3.45    | 3.35    | 3.11     | 3.10     | 3.19     |
| 14 Eurodollar deposits, 3-month <sup>3,10</sup> .....           | 3.74                          | 3.44    | 3.35    | 3.31    | 3.31    | 3.31   | 3.31    | 3.31    | 3.36    | 3.36    | 3.08     | 3.05     | 3.19     |
| <i>U.S. Treasury bills (secondary market)</i> <sup>3,5</sup>    |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 15 3-month .....  | 3.48                          | 3.22    | 3.19    | 3.17    | 3.18    | 3.16   | 3.11    | 3.07    | 3.16    | 3.10    | 2.91     | 2.89     | 2.89     |
| 16 6-month .....  | 3.57                          | 3.28    | 3.24    | 3.24    | 3.27    | 3.24   | 3.19    | 3.15    | 3.25    | 3.16    | 2.94     | 2.92     | 2.93     |
| 17 1-year .....   | 3.79                          | 3.48    | 3.38    | 3.38    | 3.43    | 3.39   | 3.28    | 3.26    | 3.38    | 3.26    | 3.04     | 3.03     | 3.04     |
| <i>Auction average</i> <sup>3,5,11</sup>                        |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 18 3-month .....  | 3.59                          | 3.23    | 3.22    | 3.16    | 3.18    | 3.20   | 3.13    | 3.10    | 3.14    | 3.17    | 2.91     | 2.89     | 2.91     |
| 19 6-month .....  | 3.66                          | 3.32    | 3.31    | 3.24    | 3.27    | 3.30   | 3.19    | 3.18    | 3.24    | 3.26    | 2.95     | 2.90     | 2.93     |
| 20 1-year .....   | 3.93                          | n.a.    | n.a.    | n.a.    | 3.37    | n.a.   | n.a.    | n.a.    | 3.28    | n.a.    | n.a.     | n.a.     | 3.02     |
| <b>U.S. TREASURY NOTES AND BONDS</b>                            |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| <i>Constant maturities</i> <sup>12</sup>                        |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 21 1-year .....   | 3.96                          | 3.64    | 3.53    | 3.53    | 3.57    | 3.54   | 3.43    | 3.40    | 3.52    | 3.39    | 3.17     | 3.15     | 3.16     |
| 22 2-year .....   | 4.76                          | 4.41    | 4.30    | 4.28    | 4.31    | 4.29   | 4.16    | 4.08    | 4.25    | 4.07    | 3.85     | 3.86     | 3.91     |
| 23 3-year .....   | 5.33                          | 4.99    | 4.87    | 4.80    | 4.83    | 4.84   | 4.69    | 4.59    | 4.79    | 4.58    | 4.35     | 4.40     | 4.44     |
| 24 5-year .....   | 6.22                          | 5.93    | 5.85    | 5.74    | 5.70    | 5.69   | 5.53    | 5.48    | 5.69    | 5.48    | 5.26     | 5.37     | 5.46     |
| 25 7-year .....   | 6.69                          | 6.45    | 6.40    | 6.29    | 6.17    | 6.18   | 6.03    | 6.03    | 6.23    | 6.06    | 5.85     | 5.93     | 6.04     |
| 26 10-year .....  | 7.07                          | 6.90    | 6.92    | 6.82    | 6.67    | 6.65   | 6.52    | 6.50    | 6.67    | 6.53    | 6.32     | 6.39     | 6.47     |
| 27 30-year .....  | 7.74                          | 7.62    | 7.66    | 7.61    | 7.46    | 7.43   | 7.34    | 7.34    | 7.44    | 7.37    | 7.26     | 7.32     | 7.41     |
| 28 Composite More than 10 years (long-term) .....               | 7.58                          | 7.45    | 7.47    | 7.39    | 7.23    | 7.21   | 7.12    | 7.14    | 7.26    | 7.16    | 6.99     | 7.05     | 7.14     |
| <b>STATE AND LOCAL NOTES AND BONDS</b>                          |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| <i>Moody's series</i> <sup>13</sup>                             |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 29 Aaa .....  | 6.01                          | 5.87    | 5.77    | 5.72    | 5.50    | 5.49   | 5.53    | 5.70    | 5.95    | 6.02    | 5.91     | 5.83     | 5.94     |
| 30 Baa .....  | 6.37                          | 6.26    | 6.14    | 6.11    | 5.87    | 5.87   | 5.90    | 6.07    | 6.28    | 6.35    | 6.26     | 6.19     | 6.31     |
| 31 Bond Buyer series <sup>14</sup> .....                        | 6.38                          | 6.17    | 6.16    | 6.05    | 5.89    | 6.06   | 6.05    | 6.21    | 6.31    | 6.24    | 6.16     | 6.27     | 6.33     |
| <b>CORPORATE BONDS</b>  |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 32 Seasoned issues, all industries <sup>15</sup> .....          | 8.56                          | 8.49    | 8.47    | 8.43    | 8.34    | 8.32   | 8.26    | 8.26    | 8.32    | 8.28    | 8.19     | 8.23     | 8.31     |
| <i>Rating group</i>   |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 33 Aaa .....  | 8.16                          | 8.08    | 8.09    | 8.06    | 8.01    | 7.99   | 7.93    | 7.91    | 7.97    | 7.93    | 7.87     | 7.91     | 7.96     |
| 34 Aa .....   | 8.51                          | 8.44    | 8.39    | 8.35    | 8.24    | 8.22   | 8.19    | 8.19    | 8.25    | 8.20    | 8.11     | 8.15     | 8.22     |
| 35 A .....  | 8.60                          | 8.53    | 8.50    | 8.49    | 8.39    | 8.37   | 8.31    | 8.32    | 8.37    | 8.33    | 8.25     | 8.29     | 8.37     |
| 36 Baa .....  | 8.98                          | 8.89    | 8.87    | 8.82    | 8.71    | 8.68   | 8.62    | 8.62    | 8.69    | 8.64    | 8.54     | 8.58     | 8.69     |
| 37 A-rated, recently offered utility bonds <sup>16</sup> .....  | 8.44                          | 8.41    | 8.44    | 8.32    | 8.22    | 8.15   | 8.10    | 8.16    | 8.20    | 8.08    | 8.06     | 8.10     | 8.17     |
| <b>MEMO</b>   |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| <i>Dividend-price ratio</i> <sup>17</sup>                       |                               |         |         |         |         |        |         |         |         |         |          |          |          |
| 38 Preferred stocks .....                                       | 7.53                          | 7.56    | 7.50    | 7.42    | 7.33    | 7.30   | 7.29    | 7.13    | 7.11    | 7.19    | 7.16     | 7.12     | 7.14     |
| 39 Common stocks .....  | 3.01                          | 3.03    | 2.98    | 3.03    | 2.93    | 2.94   | 2.98    | 2.97    | 3.00    | 2.99    | 3.00     | 2.98     | 3.03     |

## 20. Interest rates in money and capital markets, 1992—Continued

### B. Weekly averages—Continued

Percent per year

| Item   | Week ending on date indicated |        |         |         |         |        |         |         |         |        |         |         |         |
|--|-------------------------------|--------|---------|---------|---------|--------|---------|---------|---------|--------|---------|---------|---------|
|  | Oct. 2                        | Oct. 9 | Oct. 16 | Oct. 23 | Oct. 30 | Nov. 6 | Nov. 13 | Nov. 20 | Nov. 27 | Dec. 4 | Dec. 11 | Dec. 18 | Dec. 25 |
| <b>MONEY MARKET INSTRUMENTS</b>                                |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 1 Federal funds <sup>1,2,3</sup> .....                         | 3.41                          | 3.20   | 3.20    | 3.05    | 2.96    | 3.07   | 2.91    | 2.97    | 3.10    | 3.37   | 2.94    | 2.93    | 2.94    |
| 2 Discount window borrowing <sup>2,4</sup> .....               | 3.00                          | 3.00   | 3.00    | 3.00    | 3.00    | 3.00   | 3.00    | 3.00    | 3.00    | 3.00   | 3.00    | 3.00    | 3.00    |
| <i>Commercial paper<sup>3,5,6</sup></i>                        |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 3 1-month .....  | 3.26                          | 3.15   | 3.23    | 3.27    | 3.26    | 3.25   | 3.28    | 3.25    | 3.22    | 3.70   | 3.80    | 3.75    | 3.62    |
| 4 3-month .....  | 3.24                          | 3.16   | 3.30    | 3.42    | 3.47    | 3.48   | 3.59    | 3.76    | 3.79    | 3.86   | 3.72    | 3.68    | 3.58    |
| 5 6-month .....  | 3.22                          | 3.17   | 3.30    | 3.44    | 3.48    | 3.49   | 3.60    | 3.76    | 3.79    | 3.86   | 3.73    | 3.71    | 3.63    |
| <i>Finance paper, directly placed<sup>3,5,7</sup></i>          |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 6 1-month .....  | 3.12                          | 3.04   | 3.16    | 3.17    | 3.21    | 3.20   | 3.21    | 3.20    | 3.19    | 3.66   | 3.74    | 3.70    | 3.61    |
| 7 3-month .....  | 3.10                          | 3.09   | 3.24    | 3.32    | 3.38    | 3.44   | 3.54    | 3.67    | 3.70    | 3.74   | 3.58    | 3.56    | 3.51    |
| 8 6-month .....  | 3.14                          | 3.11   | 3.21    | 3.27    | 3.35    | 3.43   | 3.53    | 3.63    | 3.64    | 3.68   | 3.53    | 3.51    | 3.50    |
| <i>Bankers acceptances<sup>3,5,8</sup></i>                     |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 9 3-month .....  | 3.04                          | 3.05   | 3.18    | 3.31    | 3.32    | 3.35   | 3.47    | 3.60    | 3.60    | 3.65   | 3.48    | 3.42    | 3.34    |
| 10 6-month .....   | 3.04                          | 3.04   | 3.18    | 3.31    | 3.32    | 3.35   | 3.47    | 3.60    | 3.60    | 3.65   | 3.48    | 3.43    | 3.39    |
| <i>Certificates of deposit, secondary market<sup>3,9</sup></i> |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 11 1-month .....   | 3.08                          | 3.02   | 3.14    | 3.18    | 3.16    | 3.15   | 3.15    | 3.15    | 3.33    | 3.97   | 3.72    | 3.50    | 3.34    |
| 12 3-month .....   | 3.10                          | 3.09   | 3.25    | 3.38    | 3.39    | 3.42   | 3.52    | 3.68    | 3.67    | 3.73   | 3.54    | 3.44    | 3.35    |
| 13 6-month .....   | 3.11                          | 3.10   | 3.27    | 3.39    | 3.41    | 3.44   | 3.53    | 3.69    | 3.69    | 3.75   | 3.56    | 3.53    | 3.47    |
| 14 Eurodollar deposits, 3-month <sup>3,10</sup> .....          | 3.10                          | 3.10   | 3.29    | 3.44    | 3.46    | 3.46   | 3.61    | 3.79    | 3.78    | 3.80   | 3.54    | 3.48    | 3.38    |
| <i>U.S. Treasury bills</i>                                     |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| <i>Secondary market<sup>3,5</sup></i>                          |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 15 3-month .....   | 2.69                          | 2.76   | 2.90    | 2.95    | 2.94    | 3.03   | 3.08    | 3.16    | 3.24    | 3.30   | 3.24    | 3.21    | 3.18    |
| 16 6-month .....   | 2.82                          | 2.88   | 3.01    | 3.17    | 3.19    | 3.23   | 3.30    | 3.37    | 3.43    | 3.45   | 3.36    | 3.38    | 3.32    |
| 17 1-year .....  | 2.91                          | 2.97   | 3.12    | 3.35    | 3.36    | 3.42   | 3.47    | 3.56    | 3.60    | 3.64   | 3.55    | 3.60    | 3.49    |
| <i>Auction average<sup>3,5,11</sup></i>                        |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 18 3-month .....   | 2.73                          | 2.67   | 2.88    | 2.94    | 2.97    | 3.05   | 3.10    | 3.13    | 3.27    | 3.31   | 3.29    | 3.26    | 3.16    |
| 19 6-month .....   | 2.85                          | 2.78   | 2.95    | 3.10    | 3.22    | 3.27   | 3.31    | 3.37    | 3.45    | 3.46   | 3.37    | 3.43    | 3.32    |
| 20 1-year .....  | n.a.                          | n.a.   | n.a.    | 3.12    | n.a.    | n.a.   | n.a.    | 3.61    | n.a.    | n.a.   | n.a.    | 3.57    | n.a.    |
| <b>U.S. TREASURY NOTES AND BONDS</b>                           |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| <i>Constant maturities<sup>12</sup></i>                        |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 21 1-year .....  | 3.02                          | 3.09   | 3.26    | 3.48    | 3.50    | 3.58   | 3.64    | 3.73    | 3.76    | 3.82   | 3.72    | 3.76    | 3.64    |
| 22 2-year .....  | 3.75                          | 3.83   | 4.02    | 4.28    | 4.35    | 4.44   | 4.51    | 4.64    | 4.69    | 4.78   | 4.65    | 4.72    | 4.63    |
| 23 3-year .....  | 4.26                          | 4.34   | 4.56    | 4.89    | 4.93    | 5.03   | 5.09    | 5.17    | 5.24    | 5.35   | 5.19    | 5.25    | 5.14    |
| 24 5-year .....  | 5.26                          | 5.35   | 5.52    | 5.83    | 5.85    | 5.96   | 6.00    | 6.05    | 6.12    | 6.20   | 6.04    | 6.10    | 6.03    |
| 25 7-year .....  | 5.88                          | 5.96   | 6.09    | 6.35    | 6.34    | 6.47   | 6.48    | 6.48    | 6.52    | 6.59   | 6.43    | 6.47    | 6.39    |
| 26 10-year .....   | 6.32                          | 6.39   | 6.54    | 6.78    | 6.78    | 6.90   | 6.88    | 6.84    | 6.86    | 6.91   | 6.77    | 6.79    | 6.68    |
| 27 30-year .....   | 7.34                          | 7.44   | 7.52    | 7.62    | 7.63    | 7.69   | 7.64    | 7.54    | 7.56    | 7.56   | 7.44    | 7.44    | 7.36    |
| 28 <i>Composite</i><br>More than 10 years (long-term) .....    | 7.05                          | 7.14   | 7.24    | 7.38    | 7.39    | 7.47   | 7.44    | 7.39    | 7.41    | 7.44   | 7.30    | 7.31    | 7.22    |
| <b>STATE AND LOCAL NOTES AND BONDS</b>                         |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| <i>Moody's series<sup>13</sup></i>                             |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 29 Aaa .....   | 5.88                          | 6.01   | 6.01    | 6.17    | 6.21    | 6.13   | 6.08    | 6.05    | 6.05    | 5.89   | 5.83    | 5.94    | 5.94    |
| 30 Baa .....   | 6.24                          | 6.39   | 6.42    | 6.59    | 6.64    | 6.56   | 6.49    | 6.46    | 6.46    | 6.24   | 6.16    | 6.30    | 6.30    |
| 31 <i>Bond Buyer series<sup>14</sup></i> .....                 | 6.27                          | 6.29   | 6.34    | 6.53    | 6.62    | 6.51   | 6.38    | 6.28    | 6.26    | 6.28   | 6.22    | 6.25    | 6.19    |
| <b>CORPORATE BONDS</b>   |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 32 Seasoned issues, all industries <sup>15</sup> .....         | 8.27                          | 8.31   | 8.40    | 8.49    | 8.51    | 8.56   | 8.55    | 8.46    | 8.47    | 8.46   | 8.37    | 8.36    | 8.30    |
| <i>Rating group</i>  |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 33 Aaa .....   | 7.93                          | 7.92   | 7.96    | 8.04    | 8.07    | 8.11   | 8.14    | 8.07    | 8.06    | 8.06   | 8.00    | 7.99    | 7.93    |
| 34 Aa .....  | 8.18                          | 8.23   | 8.31    | 8.40    | 8.41    | 8.46   | 8.44    | 8.35    | 8.36    | 8.36   | 8.26    | 8.24    | 8.18    |
| 35 A .....   | 8.34                          | 8.38   | 8.47    | 8.58    | 8.58    | 8.64   | 8.62    | 8.52    | 8.54    | 8.48   | 8.39    | 8.37    | 8.32    |
| 36 Baa .....   | 8.64                          | 8.72   | 8.84    | 8.93    | 8.96    | 9.02   | 9.00    | 8.91    | 8.91    | 8.92   | 8.82    | 8.82    | 8.75    |
| 37 A-rated, recently offered utility bonds <sup>16</sup> ..... | 8.16                          | 8.37   | 8.42    | 8.55    | 8.52    | 8.65   | 8.49    | 8.40    | 8.48    | 8.35   | 8.27    | 8.24    | 8.18    |
| <b>MEMO</b>  |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| <i>Dividend-price ratio<sup>17</sup></i>                       |                               |        |         |         |         |        |         |         |         |        |         |         |         |
| 38 Preferred stocks .....                                      | 7.09                          | 7.09   | 7.21    | 7.28    | 7.31    | 7.40   | 7.44    | 7.41    | 7.45    | 7.50   | 7.49    | 7.43    | 7.41    |
| 39 Common stocks .....   | 3.02                          | 3.13   | 3.09    | 3.05    | 3.01    | 3.02   | 2.98    | 2.98    | 2.94    | 2.94   | 2.90    | 2.91    | 2.86    |

## 21. Stock market: Selected statistics, 1992

### A. Prices and trading volume

Averages of daily figures

| Indicator  | Year    | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <i>Common stock prices (indexes)</i>                           |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 New York Stock Exchange<br>(Dec. 31, 1965 = 50)              | 229.00  | 229.34  | 228.12  | 225.21  | 224.55  | 228.55  | 224.68  | 228.17  | 230.07  | 230.13  | 226.97  | 232.84  | 239.47  |
| 2 Industrial   | 284.26  | 286.62  | 286.09  | 282.36  | 281.60  | 285.17  | 279.54  | 281.90  | 284.44  | 285.76  | 279.70  | 287.80  | 290.77  |
| 3 Transportation   | 201.02  | 201.55  | 205.53  | 204.09  | 201.28  | 207.88  | 202.02  | 198.36  | 191.31  | 191.61  | 192.30  | 204.63  | 212.35  |
| 4 Utility  | 99.48   | 99.30   | 96.19   | 94.15   | 94.92   | 98.24   | 97.23   | 101.18  | 103.41  | 102.26  | 101.62  | 101.13  | 103.85  |
| 5 Finance  | 179.29  | 174.50  | 174.05  | 173.49  | 171.05  | 175.89  | 174.82  | 180.96  | 180.47  | 178.27  | 181.36  | 189.27  | 196.87  |
| 6 Standard & Poor's Corporation<br>(1941-43 = 10) <sup>1</sup> | 415.75  | 416.08  | 412.56  | 407.36  | 407.41  | 414.81  | 408.27  | 415.05  | 417.93  | 418.48  | 412.50  | 422.84  | 435.64  |
| 7 American Stock Exchange<br>(Aug. 31, 1973 = 50) <sup>2</sup> | 391.28  | 409.08  | 413.74  | 404.09  | 388.06  | 392.63  | 385.56  | 384.07  | 385.80  | 382.67  | 371.27  | 387.75  | 392.69  |
| <i>Volume of trading (thousands of shares)</i>                 |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 8 New York Stock Exchange                                      | 202,558 | 239,903 | 226,476 | 185,581 | 206,251 | 182,027 | 195,089 | 194,138 | 174,003 | 191,774 | 204,787 | 208,221 | 222,736 |
| 9 American Stock Exchange                                      | 14,171  | 20,444  | 18,126  | 15,654  | 14,096  | 13,455  | 11,216  | 10,722  | 11,875  | 11,198  | 11,966  | 14,925  | 16,523  |

### B. Customer financing

Millions of dollars, end-of-period balances

| Indicator  | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 10 Margin credit at broker-dealers <sup>3</sup>    | 36,350 | 38,200 | 39,090 | 38,750 | 39,890 | 39,690 | 39,640 | 39,940 | 41,250 | 41,590 | 43,630 | 43,990 |
| <i>Free credit balances at brokers<sup>4</sup></i> |        |        |        |        |        |        |        |        |        |        |        |        |
| 11 Margin accounts                                 | 7,865  | 7,620  | 7,350  | 8,780  | 7,700  | 7,780  | 7,920  | 8,060  | 8,060  | 8,355  | 8,500  | 8,970  |
| 12 Cash accounts                                   | 19,990 | 20,370 | 19,305 | 16,400 | 18,695 | 19,610 | 18,775 | 18,305 | 19,650 | 18,700 | 19,310 | 22,510 |

### C. Margin requirements

Percent of market value and effective date<sup>5</sup>

| Type of security or sale | Mar. 11, 1968 | June 8, 1968 | May 6, 1970 | Dec. 6, 1971 | Nov. 24, 1972 | Jan. 3, 1974 |
|--------------------------|---------------|--------------|-------------|--------------|---------------|--------------|
| 13 Margin stocks         | 70            | 80           | 65          | 55           | 65            | 50           |
| 14 Convertible bonds     | 50            | 60           | 50          | 50           | 50            | 50           |
| 15 Short sales           | 70            | 80           | 65          | 55           | 65            | 50           |

## 22. Selected assets and liabilities of SAIF-insured institutions, 1992

Millions of dollars, end of period

| Account  | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1 Assets   | 909,014 | 906,142 | 883,407 | 872,026 | 870,334 | 861,517 | 856,390 | 856,165 | 847,235 | 846,730 | 840,605 | 832,039 |
| 2 Mortgages  | 545,728 | 541,734 | 529,158 | 524,954 | 521,911 | 516,654 | 512,264 | 512,077 | 508,815 | 502,863 | 496,974 | 490,558 |
| 3 Mortgage-backed securities                       | 127,371 | 127,766 | 125,272 | 124,763 | 124,225 | 123,282 | 122,385 | 120,438 | 119,715 | 120,715 | 120,292 | 122,171 |
| 4 Contra-assets to mortgage assets <sup>1</sup>    | 11,917  | 11,608  | 10,979  | 10,959  | 11,120  | 11,282  | 11,044  | 11,164  | 11,073  | 11,207  | 10,509  | 12,742  |
| 5 Commercial loans                                 | 16,827  | 16,050  | 15,400  | 15,075  | 14,607  | 14,020  | 13,929  | 13,525  | 13,419  | 13,630  | 13,180  | 8,109   |
| 6 Consumer loans                                   | 40,857  | 39,908  | 38,717  | 37,999  | 37,868  | 37,403  | 37,230  | 37,123  | 36,732  | 35,938  | 36,019  | 36,362  |
| 7 Contra-assets to non-mortgage loans <sup>2</sup> | 1,314   | 1,115   | -1,008  | 980     | 949     | 944     | 910     | 932     | 982     | 931     | 845     | 1,083   |
| 8 Cash and investment securities                   | 118,610 | 121,969 | 119,543 | 116,462 | 120,763 | 119,539 | 120,220 | 124,140 | 120,684 | 126,719 | 127,893 | 132,210 |
| 9 Other <sup>3</sup>                               | 72,653  | 71,637  | 67,387  | 64,711  | 63,030  | 62,844  | 62,317  | 60,958  | 59,925  | 59,002  | 57,600  | 41,695  |
| 10 Liabilities and net worth                       | 909,014 | 906,142 | 883,407 | 872,026 | 870,334 | 861,517 | 856,390 | 856,165 | 847,235 | 846,730 | 840,605 | 832,039 |
| 11 Deposits  | 721,099 | 717,026 | 703,811 | 689,777 | 688,199 | 682,535 | 676,141 | 672,354 | 667,027 | 660,906 | 654,047 | 650,010 |
| 12 Borrowed money                                  | 119,915 | 118,554 | 110,031 | 111,262 | 110,126 | 108,943 | 109,036 | 110,109 | 110,022 | 114,123 | 114,354 | 114,980 |
| 13 FHLBB   | 62,642  | 63,138  | 62,628  | 62,268  | 61,439  | 62,760  | 62,359  | 62,225  | 64,105  | 63,065  | 64,742  | 64,615  |
| 14 Other   | 57,273  | 55,416  | 47,403  | 48,994  | 48,687  | 46,183  | 46,677  | 47,884  | 45,917  | 51,058  | 49,612  | 50,365  |
| 15 Other   | 18,941  | 21,329  | 18,295  | 18,883  | 19,626  | 17,740  | 18,570  | 20,523  | 18,017  | 19,853  | 20,406  | 16,078  |
| 16 Net worth                                       | 49,009  | 49,233  | 51,271  | 52,103  | 52,383  | 52,299  | 52,642  | 53,178  | 52,169  | 51,846  | 51,798  | 50,867  |

## 23. Selected assets and liabilities of life insurance companies, 1992<sup>1</sup>

Millions of dollars, end of period

| Account                            | Q1               | Q2               | Q3               | Q4               |
|------------------------------------|------------------|------------------|------------------|------------------|
| <b>1 Assets</b>                    | <b>1,580,733</b> | <b>1,611,440</b> | <b>1,643,699</b> | <b>1,672,792</b> |
| <i>Securities</i>                  |                  |                  |                  |                  |
| <b>2 Government</b>                | 279,675          | 288,271          | 302,448          | 312,464          |
| <b>3 United States<sup>2</sup></b> | 251,334          | 257,940          | 270,085          | 279,204          |
| <b>4 State and local</b>           | 10,355           | 10,461           | 11,013           | 11,735           |
| <b>5 Foreign<sup>3</sup></b>       | 17,986           | 19,870           | 21,350           | 21,525           |
| <b>6 Business</b>                  | 808,183          | 831,135          | 851,667          | 872,567          |
| <b>7 Bonds</b>                     | 640,478          | 658,512          | 671,671          | 685,418          |
| <b>8 Stocks</b>                    | 167,705          | 172,623          | 179,996          | 187,149          |
| <b>9 Mortgages</b>                 | 263,269          | 259,266          | 253,843          | 246,537          |
| <b>10 Real estate</b>              | 47,749           | 48,523           | 48,875           | 50,388           |
| <b>11 Policy loans</b>             | 66,900           | 67,973           | 69,420           | 72,024           |
| <b>12 Other assets</b>             | 114,957          | 116,272          | 117,446          | 118,807          |

## 24. Federal fiscal and financing operations, 1992

Millions of dollars

| Type of account or operation                                | Fiscal year <sup>1</sup> | Calendar year |          |          |         |         |         |         |      |
|---|--------------------------|---------------|----------|----------|---------|---------|---------|---------|------|
|   |                          | Year          | H1       | H2       | Jan.    | Feb.    | Mar.    | Apr.    |      |
| <i>U.S. budget<sup>2</sup></i>                              |                          |               |          |          |         |         |         |         |      |
| <b>1 Receipts, total</b>                                    | 1,090,513                | 1,100,856     | 560,350  | 540,506  | 104,037 | 62,752  | 72,132  | 138,357 |      |
| <b>2 On-budget</b>  | 788,087                  | 795,784       | 395,982  | 399,802  | 79,883  | 38,986  | 45,568  | 103,332 |      |
| <b>3 Off-budget</b>   | 302,426                  | 305,072       | 164,368  | 140,704  | 24,154  | 23,766  | 26,564  | 35,025  |      |
| <b>4 Outlays, total</b>                                     | 1,380,657                | 1,427,655     | 704,288  | 723,367  | 119,697 | 111,926 | 122,844 | 123,760 |      |
| <b>5 On-budget</b>  | 1,128,318                | 1,146,477     | 577,030  | 569,447  | 97,137  | 88,704  | 99,899  | 102,724 |      |
| <b>6 Off-budget</b>   | 252,339                  | 281,177       | 127,258  | 153,919  | 22,560  | 23,222  | 22,945  | 21,036  |      |
| <b>7 Surplus, or deficit (-), total</b>                     | -290,144                 | -326,798      | -143,938 | -182,860 | -15,660 | -49,174 | -50,712 | 14,597  |      |
| <b>8 On-budget</b>  | -340,231                 | -350,693      | -181,048 | -169,645 | -17,254 | -49,718 | -54,331 | 608     |      |
| <b>9 Off-budget</b>   | 50,087                   | 23,895        | 37,110   | -13,215  | 1,594   | 544     | 3,619   | 13,989  |      |
| <i>Source of financing (total)</i>                          |                          |               |          |          |         |         |         |         |      |
| <b>10 Borrowing from the public</b>                         | 310,918                  | 302,416       | 145,388  | 157,028  | 11,449  | 21,351  | 50,138  | 6,292   |      |
| <b>11 Operating cash (decrease, or increase (-))</b>        | -17,305                  | 18,892        | 1,735    | 17,157   | 925     | 30,975  | -2,961  | -21,262 |      |
| <b>12 Other<sup>3</sup></b>                                 | -3,469                   | 5,490         | -3,185   | 8,675    | 3,286   | -3,152  | 3,535   | 373     |      |
| <b>MEMO</b>   |                          |               |          |          |         |         |         |         |      |
| <b>13 Treasury operating balance (level, end of period)</b> | 58,789                   | 29,890        | 47,047   | 29,890   | 47,857  | 16,882  | 19,843  | 41,105  |      |
| <b>14 Federal Reserve Banks</b>                             | 24,586                   | 7,492         | 13,630   | 7,492    | 10,828  | 5,477   | 6,846   | 4,692   |      |
| <b>15 Tax and loan accounts</b>                             | 34,203                   | 22,399        | 33,417   | 22,399   | 37,028  | 11,405  | 12,997  | 36,413  |      |
|   |                          | May           | June     | July     | Aug.    | Sept.   | Oct.    | Nov.    | Dec. |
| <i>U.S. budget<sup>2</sup></i>                              |                          |               |          |          |         |         |         |         |      |
| <b>1 Receipts, total</b>                                    | 62,189                   | 120,883       | 79,056   | 78,106   | 118,189 | 76,832  | 74,633  | 113,690 |      |
| <b>2 On-budget</b>  | 36,812                   | 91,401        | 55,953   | 55,322   | 92,658  | 55,056  | 51,219  | 89,594  |      |
| <b>3 Off-budget</b>   | 25,377                   | 29,482        | 23,103   | 22,784   | 25,531  | 21,776  | 23,414  | 24,096  |      |
| <b>4 Outlays, total</b>                                     | 108,963                  | 117,098       | 122,204  | 102,810  | 112,728 | 125,627 | 107,361 | 152,637 |      |
| <b>5 On-budget</b>  | 86,276                   | 102,290       | 99,913   | 79,018   | 86,713  | 103,786 | 83,442  | 116,575 |      |
| <b>6 Off-budget</b>   | 22,687                   | 14,808        | 22,291   | 23,792   | 26,015  | 21,841  | 23,919  | 36,061  |      |
| <b>7 Surplus, or deficit (-), total</b>                     | -46,774                  | 3,785         | -43,148  | -24,704  | 5,461   | -48,795 | -32,728 | -38,946 |      |
| <b>8 On-budget</b>  | -49,464                  | -10,889       | -43,960  | -23,696  | 5,945   | -48,730 | -32,223 | -26,981 |      |
| <b>9 Off-budget</b>   | 2,690                    | 14,674        | 812      | -1,008   | -484    | -65     | -505    | -11,965 |      |
| <i>Source of financing (total)</i>                          |                          |               |          |          |         |         |         |         |      |
| <b>10 Borrowing from the public</b>                         | 33,840                   | 22,318        | 26,839   | 38,841   | 9,853   | -1,552  | 61,969  | 21,078  |      |
| <b>11 Operating cash (decrease, or increase (-))</b>        | 20,977                   | -26,919       | 9,542    | 1,523    | -22,807 | 39,420  | -7,346  | -3,175  |      |
| <b>12 Other<sup>3</sup></b>                                 | -8,043                   | 816           | 6,767    | -15,660  | 7,493   | 10,927  | -21,895 | 21,043  |      |
| <b>MEMO</b>   |                          |               |          |          |         |         |         |         |      |
| <b>13 Treasury operating balance (level, end of period)</b> | 20,128                   | 47,047        | 37,505   | 35,982   | 58,789  | 19,369  | 26,715  | 29,890  |      |
| <b>14 Federal Reserve Banks</b>                             | 5,583                    | 13,630        | 6,923    | 6,232    | 24,586  | 4,413   | 6,985   | 7,492   |      |
| <b>15 Tax and loan accounts</b>                             | 14,545                   | 33,417        | 30,581   | 29,749   | 34,203  | 14,956  | 19,729  | 22,399  |      |

## 25. U.S. budget, 1992<sup>1</sup>

### A. Receipts

Millions of dollars, calendar years

| Source or type  | Year             | Jan.           | Feb.          | Mar.          | Apr.           | May           | June           | July          | Aug.          | Sept.          | Oct.          | Nov.          | Dec.           |
|---|------------------|----------------|---------------|---------------|----------------|---------------|----------------|---------------|---------------|----------------|---------------|---------------|----------------|
| <b>1 All sources</b>                                    | <b>1,100,856</b> | <b>104,037</b> | <b>62,752</b> | <b>72,132</b> | <b>138,357</b> | <b>62,189</b> | <b>120,883</b> | <b>79,056</b> | <b>78,106</b> | <b>118,189</b> | <b>76,832</b> | <b>74,633</b> | <b>113,690</b> |
| 2 Individual income taxes, net                          | 483,547          | 60,748         | 23,102        | 19,649        | 67,992         | 12,012        | 53,073         | 35,192        | 34,718        | 55,496         | 37,287        | 33,097        | 51,171         |
| 3 Withheld  | 414,459          | 36,047         | 33,941        | 35,728        | 30,112         | 29,470        | 33,570         | 34,034        | 32,584        | 33,184         | 34,515        | 33,085        | 48,189         |
| 4 Presidential Election Campaign Fund                   | 30               | 0              | 5             | 8             | -6             | 17            | -4             | 1             | 8             | 1              | 0             | 0             | 0              |
| 5 Nonwithheld   | 150,366          | 25,601         | 1,057         | 3,924         | 56,861         | 2,447         | 21,105         | 3,008         | 3,184         | 24,161         | 3,581         | 1,772         | 3,665          |
| 6 Refunds   | 81,319           | 900            | 11,901        | 20,011        | 18,975         | 19,922        | 1,599          | 1,851         | 1,058         | 1,850          | 809           | 1,760         | 683            |
| 7 Corporation income taxes                              | 119,704          | 3,857          | 2,348         | 13,547        | 16,692         | 3,607         | 21,631         | 3,890         | 2,443         | 21,365         | 4,291         | 2,312         | 23,721         |
| 8 Refunds   | 16,622           | 1,147          | 1,297         | 2,702         | 2,494          | 915           | 848            | 1,087         | 864           | 1,469          | 2,194         | 833           | 772            |
| 9 Social insurance taxes and contributions, net         | 417,168          | 31,835         | 32,284        | 34,240        | 47,463         | 40,365        | 38,382         | 31,723        | 33,142        | 33,322         | 29,594        | 32,900        | 31,918         |
| 10 Employment taxes and contributions <sup>2</sup>      | 388,868          | 30,797         | 29,964        | 33,557        | 44,432         | 32,005        | 37,355         | 29,514        | 28,996        | 32,597         | 28,135        | 30,264        | 31,252         |
| 11 Self-employment taxes and contributions <sup>3</sup> | 24,422           | -1,361         | 1,472         | 1,853         | 12,588         | 1,472         | 4,410          | 0             | 0             | 3,988          | 0             | 0             | 0              |
| 12 Unemployment insurance                               | 23,467           | 619            | 1,945         | 265           | 2,608          | 7,991         | 642            | 1,770         | 3,762         | 316            | 1,034         | 2,270         | 245            |
| 13 Other net receipts <sup>4</sup>                      | 4,834            | 419            | 375           | 417           | 424            | 369           | 385            | 439           | 384           | 409            | 426           | 366           | 421            |
| 14 Excise taxes   | 45,845           | 3,340          | 3,390         | 4,122         | 3,871          | 3,439         | 4,227          | 3,546         | 4,051         | 4,093          | 3,670         | 4,082         | 4,014          |
| 15 Customs deposits                                     | 17,643           | 1,367          | 1,291         | 1,413         | 1,374          | 1,224         | 1,477          | 1,658         | 1,579         | 1,552          | 1,666         | 1,503         | 1,539          |
| 16 Estate and gift taxes                                | 11,434           | 925            | 729           | 875           | 1,477          | 852           | 843            | 962           | 827           | 1,004          | 1,027         | 954           | 959            |
| 17 Miscellaneous receipts <sup>5</sup>                  | 22,162           | 3,112          | 906           | 990           | 1,982          | 1,604         | 2,098          | 3,179         | 2,213         | 2,831          | 1,491         | 618           | 1,140          |

### B. Outlays

Millions of dollars, calendar years

| Source or type  | Year             | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>18 All types</b>                                     | <b>1,427,655</b> | <b>119,697</b> | <b>111,926</b> | <b>122,844</b> | <b>123,760</b> | <b>108,963</b> | <b>117,098</b> | <b>122,204</b> | <b>102,810</b> | <b>112,728</b> | <b>125,627</b> | <b>107,361</b> | <b>152,637</b> |
| 19 National defense                                     | 302,566          | 25,727         | 24,316         | 22,945         | 23,913         | 24,313         | 25,851         | 30,180         | 21,238         | 25,842         | 27,412         | 20,819         | 30,010         |
| 20 International affairs                                | 18,451           | 1,758          | 1,211          | 1,674          | 2,600          | 367            | 930            | 684            | 186            | 1,727          | 2,126          | 4,018          | 1,170          |
| 21 General science, space, and technology               | 16,472           | 1,308          | 1,312          | 1,592          | 1,387          | 1,401          | 951            | 1,417          | 1,352          | 1,159          | 1,410          | 1,612          | 1,571          |
| 22 Energy   | 4,551            | -23            | 254            | 411            | 348            | 312            | 140            | 275            | 508            | 665            | 607            | 529            | 525            |
| 23 Natural resources and environment                    | 20,218           | 1,224          | 1,234          | 1,397          | 1,665          | 1,455          | 1,619          | 1,677          | 1,516          | 1,742          | 3,341          | 1,801          | 1,540          |
| 24 Agriculture  | 16,407           | 891            | 1,055          | 1,526          | 1,747          | 1,629          | 678            | 468            | 381            | 195            | 2,270          | 2,139          | 3,428          |
| 25 Commerce and housing credit                          | 7,772            | 4,718          | -1,850         | 9,127          | 5,157          | -3,256         | 1,719          | 846            | -2,721         | 585            | -2,262         | -2,417         | -1,874         |
| 26 Transportation                                       | 34,150           | 2,543          | 2,112          | 2,459          | 2,463          | 2,744          | 3,352          | 3,144          | 2,818          | 3,618          | 2,933          | 2,981          | 2,983          |
| 27 Community and regional development                   | 8,443            | 600            | 540            | 743            | 763            | 619            | 638            | 676            | 570            | 764            | 1,028          | 728            | 774            |
| 28 Education, training, employment, and social services | 44,689           | 4,375          | 3,750          | 3,643          | 4,731          | 3,259          | 4,009          | 3,125          | 3,492          | 2,233          | 3,797          | 3,882          | 4,393          |
| 29 Health   | 91,387           | 6,692          | 6,970          | 7,593          | 7,533          | 6,731          | 8,645          | 7,164          | 7,593          | 8,834          | 8,021          | 7,420          | 8,191          |
| 30 Social security and Medicare                         | 437,609          | 33,570         | 32,921         | 33,485         | 34,270         | 33,808         | 37,446         | 35,553         | 33,593         | 34,460         | 35,320         | 33,346         | 59,837         |
| 31 Income security                                      | 203,230          | 17,624         | 19,134         | 18,797         | 18,275         | 17,250         | 13,457         | 18,283         | 14,506         | 14,793         | 18,300         | 14,188         | 18,623         |
| 32 Veterans benefits and services                       | 34,158           | 2,465          | 3,141          | 1,833          | 2,927          | 2,704          | 2,527          | 4,010          | 1,369          | 3,213          | 4,078          | 1,743          | 4,148          |
| 33 Administration of justice                            | 14,718           | 1,052          | 1,146          | 1,131          | 1,518          | 1,188          | 1,400          | 1,217          | 1,155          | 1,277          | 1,121          | 1,277          | 1,236          |
| 34 General government                                   | 13,188           | 877            | 776            | 879            | 675            | 387            | 1,456          | 411            | 917            | 1,869          | 2,529          | 106            | 2,306          |
| 35 Net interest <sup>6</sup>                            | 198,710          | 17,441         | 16,754         | 16,841         | 16,831         | 16,840         | 15,454         | 16,670         | 17,274         | 15,435         | 16,463         | 16,148         | 16,559         |
| 36 Undistributed offsetting receipts <sup>7</sup>       | -39,143          | -3,146         | -2,852         | -3,237         | -3,035         | -2,787         | -3,172         | -3,597         | -2,937         | -5,847         | -2,796         | -2,954         | -2,783         |

## 26. Federal debt subject to statutory limitation, 1992

Billions of dollars, period averages

| Item                              | Q1    | Q2    | Q3    | Q4    |
|-----------------------------------|-------|-------|-------|-------|
| 1 Federal debt outstanding        | 3,897 | 4,001 | 4,083 | 4,196 |
| 2 Public debt securities          | 3,881 | 3,985 | 4,065 | 4,177 |
| 3 Held by public                  | 2,918 | 2,977 | 3,048 | 3,129 |
| 4 Held by agencies                | 964   | 1,008 | 1,016 | 1,048 |
| 5 Agency securities               | 16    | 16    | 18    | 19    |
| 6 Held by public                  | 16    | 16    | 18    | 19    |
| 7 Held by agencies                | 0     | 0     | 0     | 0     |
| 8 Debt subject to statutory limit | 3,784 | 3,891 | 3,973 | 4,085 |
| 9 Public debt securities          | 3,783 | 3,890 | 3,972 | 4,085 |
| 10 Other debt <sup>1</sup>        | 0     | 0     | 0     | 0     |
| MEMO                              |       |       |       |       |
| 11 Statutory debt limit           | 4,145 | 4,145 | 4,145 | 4,145 |

## 27. Gross public debt of the U.S. Treasury: Types and ownership, 1991-92

Billions of dollars, end of period

| Type and holder   | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      | Q3      | Q4      |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
|   | 1991    |         |         |         | 1992    |         |         |         |
| 1 Total gross public debt                                   | 3,465.2 | 3,538.0 | 3,665.3 | 3,801.7 | 3,881.3 | 3,984.7 | 4,064.6 | 4,177.0 |
| <i>By type</i>  |         |         |         |         |         |         |         |         |
| 2 Interest-bearing  | 3,441.4 | 3,516.1 | 3,662.8 | 3,798.9 | 3,878.5 | 3,981.8 | 4,061.8 | 4,173.9 |
| 3 Marketable  | 2,227.9 | 2,268.1 | 2,390.7 | 2,471.6 | 2,552.3 | 2,605.1 | 2,677.5 | 2,754.1 |
| 4 Bills   | 533.3   | 521.5   | 564.6   | 590.4   | 615.8   | 618.2   | 634.3   | 657.7   |
| 5 Notes   | 1,280.4 | 1,320.3 | 1,387.7 | 1,430.8 | 1,477.7 | 1,517.6 | 1,566.4 | 1,608.9 |
| 6 Bonds   | 399.3   | 411.2   | 423.4   | 435.5   | 443.8   | 454.3   | 461.8   | 472.5   |
| 7 Nonmarketable <sup>1</sup>                                | 1,213.5 | 1,248.0 | 1,272.1 | 1,327.2 | 1,326.2 | 1,376.7 | 1,384.3 | 1,419.8 |
| 8 State and local government series                         | 159.4   | 161.0   | 158.1   | 159.7   | 157.8   | 161.9   | 157.6   | 153.5   |
| 9 Foreign issues <sup>2</sup>                               | 42.8    | 42.1    | 41.6    | 41.9    | 42.0    | 38.7    | 37.0    | 37.4    |
| 10 Government   | 42.8    | 42.1    | 41.6    | 41.9    | 42.0    | 38.7    | 37.0    | 37.4    |
| 11 Public   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 12 Savings bonds and notes                                  | 127.7   | 131.3   | 133.5   | 135.9   | 139.9   | 143.2   | 148.3   | 155.0   |
| 13 Government account series <sup>3</sup>                   | 853.1   | 883.2   | 908.4   | 959.2   | 956.1   | 1,002.5 | 1,011.0 | 1,043.5 |
| 14 Non-interest-bearing                                     | 23.8    | 21.9    | 2.5     | 2.8     | 2.8     | 2.9     | 2.8     | 3.1     |
| <i>By holder<sup>4</sup></i>                                |         |         |         |         |         |         |         |         |
| 15 U.S. Treasury and other federal agencies and trust funds | 866.8   | 895.1   | 919.6   | 968.7   | 963.7   | 1,007.9 | 1,016.3 | 1,047.8 |
| 16 Federal Reserve Banks                                    | 247.3   | 255.1   | 264.7   | 281.8   | 267.6   | 276.9   | 296.4   | 302.5   |
| 17 Private investors  | 2,360.6 | 2,397.9 | 2,489.4 | 2,563.2 | 2,664.0 | 2,712.4 | 2,765.5 | 2,839.9 |
| 18 Commercial banks   | 188.5   | 197.3   | 218.6   | 233.4   | 256.6   | 267.3   | 286.7   | 292.0   |
| 19 Money market funds                                       | 65.4    | 55.4    | 64.5    | 80.0    | 84.0    | 79.4    | 79.8    | 80.6    |
| 20 Insurance companies                                      | 145.3   | 151.7   | 163.0   | 168.7   | 176.9   | 180.8   | 181.6   | 183.0   |
| 21 Other companies  | 114.9   | 130.8   | 142.0   | 150.8   | 166.0   | 175.0   | 180.8   | 192.5   |
| 22 State and local treasuries                               | 510.4   | 510.8   | 512.9   | 520.3   | 521.8   | 528.5   | 530.0   | 532.0   |
| <i>Individuals</i>  |         |         |         |         |         |         |         |         |
| 23 Savings bonds  | 129.7   | 133.2   | 135.4   | 138.1   | 142.0   | 145.4   | 150.3   | 157.3   |
| 24 Other securities   | 108.6   | 110.3   | 122.1   | 125.8   | 126.1   | 129.7   | 130.9   | 131.9   |
| 25 Foreign and international <sup>5</sup>                   | 427.6   | 436.9   | 440.6   | 455.0   | 471.2   | 492.9   | 499.0   | 512.5   |
| 26 Other miscellaneous investors <sup>6</sup>               | 670.2   | 671.6   | 690.3   | 691.1   | 719.5   | 713.5   | 726.3   | 758.1   |

## 28. U.S. government securities dealers, 1992<sup>1</sup>

### A. Transactions

Millions of dollars, averages of daily figures, par value

| Item  | Jan.    | Feb.   | Mar.   | Apr.   | May    | June   | July    | Aug.   | Sept.  | Oct.    | Nov.    | Dec.   |
|---|---------|--------|--------|--------|--------|--------|---------|--------|--------|---------|---------|--------|
| <b>IMMEDIATE TRANSACTIONS<sup>2</sup></b>                   |         |        |        |        |        |        |         |        |        |         |         |        |
| <i>By type of security</i>                                  |         |        |        |        |        |        |         |        |        |         |         |        |
| U.S. Treasury securities                                    |         |        |        |        |        |        |         |        |        |         |         |        |
| 1 Bills   | 37,212  | 36,927 | 36,555 | 40,313 | 41,651 | 39,314 | 39,884  | 35,527 | 41,392 | 46,769  | 43,954  | 42,358 |
| Coupon securities, by maturity                              |         |        |        |        |        |        |         |        |        |         |         |        |
| 2 Less than 3.5 years                                       | 48,693  | 50,004 | 42,685 | 45,264 | 50,118 | 37,879 | 42,881  | 45,248 | 41,727 | 49,540  | 52,682  | 36,143 |
| 3 3.5 to 7.5 years  | 43,820  | 32,906 | 31,442 | 32,994 | 34,305 | 31,275 | 43,377  | 36,675 | 37,762 | 45,744  | 39,524  | 28,723 |
| 4 7.5 to 15 years   | 19,367  | 17,537 | 13,835 | 13,123 | 18,162 | 13,912 | 19,672  | 22,295 | 20,476 | 20,425  | 18,196  | 13,054 |
| 5 15 years or more  | 17,455  | 14,718 | 13,122 | 11,899 | 14,862 | 11,926 | 16,135  | 16,540 | 14,240 | 14,672  | 13,855  | 11,093 |
| Federal agency securities                                   |         |        |        |        |        |        |         |        |        |         |         |        |
| Debt, by maturity   |         |        |        |        |        |        |         |        |        |         |         |        |
| 6 Less than 3.5 years                                       | 5,301   | 5,702  | 4,585  | 4,518  | 3,977  | 4,461  | 4,334   | 4,343  | 4,972  | 4,822   | 5,450   | 5,635  |
| 7 3.5 to 7.5 years  | 652     | 615    | 618    | 712    | 539    | 513    | 670     | 684    | 587    | 711     | 470     | 551    |
| 8 7.5 years or more   | 681     | 596    | 667    | 600    | 514    | 553    | 646     | 536    | 803    | 1,037   | 751     | 827    |
| Mortgage-backed   |         |        |        |        |        |        |         |        |        |         |         |        |
| 9 Pass-throughs   | 13,669  | 12,359 | 12,503 | 11,948 | 12,950 | 14,190 | 13,806  | 13,340 | 14,492 | 16,013  | 17,254  | 14,208 |
| 10 All others <sup>3</sup>                                  | 2,948   | 2,646  | 2,499  | 2,952  | 3,586  | 3,865  | 4,110   | 3,399  | 3,399  | 3,106   | 3,551   | 3,122  |
| <i>By type of counterparty</i>                              |         |        |        |        |        |        |         |        |        |         |         |        |
| Primary dealers and brokers                                 |         |        |        |        |        |        |         |        |        |         |         |        |
| 11 U.S. Treasury securities                                 | 105,664 | 95,816 | 87,201 | 89,144 | 99,351 | 83,394 | 101,223 | 99,904 | 98,699 | 115,221 | 106,377 | 80,470 |
| Federal agency securities                                   |         |        |        |        |        |        |         |        |        |         |         |        |
| 12 Debt   | 1,456   | 1,463  | 1,239  | 1,199  | 1,023  | 1,007  | 1,097   | 1,016  | 1,367  | 1,691   | 1,190   | 1,275  |
| 13 Mortgage-backed  | 7,284   | 6,590  | 7,054  | 6,681  | 7,292  | 8,405  | 8,021   | 7,240  | 7,552  | 8,254   | 9,765   | 7,917  |
| Customers   |         |        |        |        |        |        |         |        |        |         |         |        |
| 14 U.S. Treasury securities                                 | 60,884  | 56,276 | 50,438 | 54,448 | 59,747 | 50,912 | 60,726  | 56,381 | 56,898 | 61,929  | 61,832  | 50,899 |
| Federal agency securities                                   |         |        |        |        |        |        |         |        |        |         |         |        |
| 15 Debt   | 5,178   | 5,451  | 4,630  | 4,630  | 4,007  | 4,520  | 4,554   | 4,548  | 4,995  | 4,878   | 5,482   | 5,737  |
| 16 Mortgage-backed  | 9,332   | 8,416  | 7,949  | 8,219  | 9,245  | 9,651  | 9,895   | 9,498  | 10,339 | 10,866  | 11,040  | 9,413  |
| <b>FUTURES AND FORWARD TRANSACTIONS<sup>4</sup></b>         |         |        |        |        |        |        |         |        |        |         |         |        |
| <i>By type of deliverable security</i>                      |         |        |        |        |        |        |         |        |        |         |         |        |
| U.S. Treasury securities                                    |         |        |        |        |        |        |         |        |        |         |         |        |
| 17 Bills  | 3,992   | 4,202  | 4,728  | 3,305  | 2,997  | 2,942  | 2,887   | 2,354  | 2,969  | 3,689   | 3,242   | 2,464  |
| Coupon securities, by maturity                              |         |        |        |        |        |        |         |        |        |         |         |        |
| 18 Less than 3.5 years                                      | 2,177   | 2,014  | 1,826  | 1,710  | 2,327  | 1,715  | 1,762   | 2,216  | 1,915  | 2,253   | 2,221   | 1,637  |
| 19 3.5 to 7.5 years   | 1,446   | 1,311  | 1,323  | 876    | 1,362  | 1,391  | 1,326   | 1,329  | 1,853  | 1,309   | 1,969   | 1,179  |
| 20 7.5 to 15 years  | 1,720   | 1,928  | 1,332  | 900    | 1,281  | 1,319  | 1,969   | 2,714  | 2,930  | 3,050   | 3,548   | 2,336  |
| 21 15 years or more   | 11,407  | 10,178 | 8,875  | 6,333  | 8,763  | 6,575  | 9,621   | 10,152 | 10,080 | 10,612  | 8,782   | 6,427  |
| Federal agency securities                                   |         |        |        |        |        |        |         |        |        |         |         |        |
| Debt, by maturity   |         |        |        |        |        |        |         |        |        |         |         |        |
| 22 Less than 3.5 years                                      | 67      | 38     | 54     | 68     | 27     | 45     | 20      | 81     | 67     | 67      | 161     | 97     |
| 23 3.5 to 7.5 years   | 75      | 44     | 36     | 67     | 42     | 63     | 61      | 147    | 88     | 66      | 117     | 48     |
| 24 7.5 years or more  | 26      | 51     | 37     | 12     | 19     | 22     | 37      | 44     | 13     | 20      | 16      | 18     |
| Mortgage-backed   |         |        |        |        |        |        |         |        |        |         |         |        |
| 25 Pass-throughs  | 17,241  | 14,856 | 14,143 | 12,638 | 13,255 | 12,869 | 16,933  | 16,746 | 17,299 | 18,011  | 15,801  | 11,895 |
| 26 Others <sup>3</sup>                                      | 2,099   | 2,299  | 2,114  | 2,311  | 2,441  | 2,657  | 3,246   | 1,989  | 1,770  | 1,613   | 1,132   | 829    |
| <b>OPTIONS TRANSACTIONS<sup>5</sup></b>                     |         |        |        |        |        |        |         |        |        |         |         |        |
| <i>By type of underlying security</i>                       |         |        |        |        |        |        |         |        |        |         |         |        |
| U.S. Treasury, coupon securities, by maturity               |         |        |        |        |        |        |         |        |        |         |         |        |
| 27 Less than 3.5 years                                      | 1,527   | 1,809  | 1,222  | 1,369  | 1,222  | 1,255  | 1,550   | 1,431  | 1,084  | 1,317   | 1,663   | 1,401  |
| 28 3.5 to 7.5 years   | 368     | 314    | 402    | 269    | 265    | 317    | 635     | 433    | 618    | 837     | 824     | 378    |
| 29 7.5 to 15 years  | 750     | 718    | 396    | 482    | 546    | 484    | 685     | 1,054  | 825    | 742     | 817     | 341    |
| 30 15 years or more   | 2,618   | 2,655  | 1,989  | 2,148  | 2,803  | 1,576  | 2,520   | 2,795  | 2,009  | 1,623   | 1,607   | 820    |
| 31 Federal agency, mortgage-backed, pass-through securities | 791     | 722    | 356    | 253    | 404    | 389    | 499     | 343    | 452    | 299     | 344     | 338    |



## 28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

### A. Transactions—Continued

Millions of dollars, averages of daily figures, par value

| Item  | Week ending Wednesday |         |         |         |        |         |         |         |        |         |         |         |        |
|---|-----------------------|---------|---------|---------|--------|---------|---------|---------|--------|---------|---------|---------|--------|
|   | Jan. 8                | Jan. 15 | Jan. 22 | Jan. 29 | Feb. 5 | Feb. 12 | Feb. 19 | Feb. 26 | Mar. 4 | Mar. 11 | Mar. 18 | Mar. 25 | Apr. 1 |
| <b>IMMEDIATE TRANSACTIONS<sup>2</sup></b>                   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| <i>By type of security</i>                                  |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| U.S. Treasury securities                                    |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 1 Bills   | 37,021                | 47,436  | 33,151  | 32,335  | 32,442 | 39,257  | 37,948  | 34,829  | 41,031 | 41,049  | 33,803  | 30,858  | 38,144 |
| Coupon securities, by maturity                              |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 2 Less than 3.5 years                                       | 35,863                | 59,975  | 49,736  | 50,942  | 44,856 | 51,448  | 51,306  | 50,530  | 50,196 | 42,751  | 42,544  | 41,682  | 38,399 |
| 3 3.5 to 7.5 years  | 41,188                | 53,921  | 44,476  | 40,483  | 32,179 | 32,056  | 33,518  | 33,559  | 33,266 | 31,151  | 33,283  | 29,306  | 30,807 |
| 4 7.5 to 15 years   | 16,713                | 24,708  | 18,752  | 18,515  | 16,010 | 21,860  | 18,885  | 14,364  | 14,253 | 15,785  | 14,483  | 12,516  | 11,920 |
| 5 15 years or more  | 16,784                | 21,137  | 18,481  | 14,787  | 14,548 | 13,809  | 19,831  | 11,672  | 14,638 | 14,612  | 12,385  | 12,277  | 12,100 |
| Federal agency securities                                   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| Debt, by maturity   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 6 Less than 3.5 years                                       | 6,009                 | 3,562   | 5,060   | 6,276   | 5,918  | 6,017   | 4,540   | 6,431   | 5,094  | 4,010   | 4,285   | 4,955   | 4,833  |
| 7 3.5 to 7.5 years  | 704                   | 678     | 663     | 620     | 515    | 733     | 500     | 563     | 830    | 711     | 570     | 486     | 567    |
| 8 7.5 years or more   | 611                   | 885     | 597     | 622     | 664    | 545     | 424     | 633     | 875    | 654     | 762     | 626     | 458    |
| Mortgage-backed   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 9 Pass-throughs   | 16,940                | 14,124  | 14,354  | 10,624  | 10,593 | 13,566  | 13,010  | 12,714  | 9,800  | 14,170  | 16,382  | 10,350  | 10,290 |
| 10 All others <sup>3</sup>                                  | 2,507                 | 3,242   | 3,200   | 2,978   | 2,732  | 2,955   | 2,076   | 2,736   | 2,664  | 3,090   | 1,847   | 1,814   | 3,310  |
| <i>By type of counterparty</i>                              |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| Primary dealers and brokers                                 |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 11 U.S. Treasury securities                                 | 90,502                | 131,312 | 102,953 | 103,810 | 89,504 | 101,665 | 98,125  | 91,728  | 96,260 | 93,941  | 85,834  | 81,295  | 81,072 |
| Federal agency securities                                   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 12 Debt   | 1,779                 | 1,216   | 1,344   | 1,534   | 1,281  | 1,914   | 1,037   | 1,437   | 1,521  | 1,146   | 1,147   | 1,188   | 1,322  |
| 13 Mortgage-backed  | 8,691                 | 7,142   | 8,303   | 5,818   | 5,748  | 7,257   | 5,957   | 7,212   | 5,892  | 8,244   | 8,217   | 6,390   | 5,815  |
| Customers   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 14 U.S. Treasury securities                                 | 57,067                | 75,866  | 61,643  | 53,252  | 50,531 | 56,766  | 63,362  | 53,226  | 57,123 | 51,407  | 50,665  | 45,344  | 50,297 |
| Federal agency securities                                   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 15 Debt   | 5,546                 | 3,909   | 4,976   | 5,984   | 5,816  | 5,381   | 4,427   | 6,191   | 5,278  | 4,228   | 4,469   | 4,879   | 4,536  |
| 16 Mortgage-backed  | 10,756                | 10,224  | 9,251   | 7,784   | 7,576  | 9,265   | 9,129   | 8,238   | 6,573  | 9,016   | 10,012  | 5,774   | 7,785  |
| <b>FUTURES AND FORWARD TRANSACTIONS<sup>4</sup></b>         |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| <i>By type of deliverable security</i>                      |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| U.S. Treasury securities                                    |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 17 Bills  | 5,801                 | 2,994   | 2,989   | 4,152   | 3,570  | 3,179   | 3,870   | 4,503   | 7,619  | 6,484   | 4,335   | 2,388   | 3,781  |
| Coupon securities, by maturity                              |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 18 Less than 3.5 years                                      | 1,619                 | 2,600   | 2,131   | 2,552   | 1,667  | 1,836   | 2,470   | 1,955   | 2,215  | 1,930   | 1,743   | 1,771   | 1,575  |
| 19 3.5 to 7.5 years   | 1,220                 | 1,851   | 1,390   | 1,477   | 1,032  | 1,118   | 1,172   | 1,528   | 1,946  | 1,487   | 1,402   | 992     | 968    |
| 20 7.5 to 15 years  | 1,372                 | 2,078   | 1,859   | 1,680   | 1,516  | 2,639   | 2,077   | 1,365   | 1,877  | 1,510   | 1,330   | 1,004   | 1,112  |
| 21 15 years or more   | 10,160                | 14,160  | 11,839  | 10,259  | 9,653  | 8,985   | 12,313  | 9,614   | 11,087 | 9,385   | 9,209   | 7,710   | 7,615  |
| Federal agency securities                                   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| Debt, by maturity   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 22 Less than 3.5 years                                      | 4                     | 28      | 285     | 17      | 14     | 22      | 15      | 97      | 10     | 11      | 142     | 62      | 21     |
| 23 3.5 to 7.5 years   | 10                    | 160     | 71      | 55      | 79     | 50      | 8       | 49      | 33     | 25      | 37      | 43      | 41     |
| 24 7.5 years or more  | 7                     | 51      | 38      | 8       | 33     | 103     | 20      | 49      | 12     | 28      | 55      | 59      | 15     |
| Mortgage-backed   |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 25 Pass-throughs  | 16,120                | 22,000  | 14,748  | 15,722  | 16,928 | 18,787  | 12,576  | 11,909  | 13,844 | 16,000  | 14,989  | 13,333  | 12,003 |
| 26 Others <sup>3</sup>                                      | 1,225                 | 2,094   | 2,288   | 2,657   | 2,523  | 2,653   | 1,693   | 2,302   | 2,287  | 1,646   | 2,132   | 1,999   | 2,690  |
| <b>OPTIONS TRANSACTIONS<sup>5</sup></b>                     |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| <i>By type of underlying security</i>                       |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| U.S. Treasury, coupon securities, by maturity               |                       |         |         |         |        |         |         |         |        |         |         |         |        |
| 27 Less than 3.5 years                                      | 1,332                 | 1,973   | 1,560   | 1,390   | 1,177  | 1,478   | 2,626   | 2,192   | 991    | 1,212   | 1,693   | 940     | 1,169  |
| 28 3.5 to 7.5 years   | 507                   | 492     | 210     | 211     | 423    | 186     | 262     | 397     | 368    | 461     | 752     | 216     | 148    |
| 29 7.5 to 15 years  | 575                   | 490     | 696     | 1,323   | 516    | 522     | 678     | 1,235   | 302    | 277     | 314     | 424     | 684    |
| 30 15 years or more   | 2,304                 | 2,350   | 3,057   | 2,877   | 2,543  | 2,212   | 2,924   | 3,253   | 1,899  | 1,972   | 2,412   | 1,825   | 1,756  |
| 31 Federal agency, mortgage-backed, pass-through securities | 1,758                 | 601     | 402     | 438     | 508    | 1,287   | 552     | 555     | 385    | 458     | 451     | 193     | 294    |

## 28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

### A. Transactions—Continued

Millions of dollars, averages of daily figures, par value

| Item  | Week ending Wednesday |         |         |         |        |         |         |        |        |         |         |         |        |
|---|-----------------------|---------|---------|---------|--------|---------|---------|--------|--------|---------|---------|---------|--------|
|   | Apr. 8                | Apr. 15 | Apr. 22 | Apr. 29 | May 6  | May 13  | May 20  | May 27 | June 3 | June 10 | June 17 | June 24 | July 1 |
| <b>IMMEDIATE TRANSACTIONS<sup>2</sup></b>                   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| <i>By type of security</i>                                  |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| U.S. Treasury securities                                    |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 1 Bills   | 46,265                | 43,263  | 33,788  | 38,531  | 39,496 | 47,244  | 41,575  | 36,564 | 42,345 | 35,994  | 38,907  | 35,890  | 45,977 |
| Coupon securities, by maturity                              |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 2 Less than 3.5 years                                       | 41,172                | 49,269  | 44,808  | 46,448  | 48,922 | 57,920  | 53,667  | 44,298 | 35,771 | 36,230  | 33,465  | 44,694  | 38,519 |
| 3 3.5 to 7.5 years  | 34,638                | 38,199  | 28,083  | 32,738  | 26,767 | 36,169  | 37,369  | 37,178 | 31,317 | 25,053  | 28,140  | 36,188  | 36,800 |
| 4 7.5 to 15 years   | 12,516                | 12,545  | 11,177  | 15,425  | 18,474 | 21,297  | 19,127  | 14,821 | 13,966 | 11,871  | 14,149  | 14,481  | 15,414 |
| 5 15 years or more  | 10,870                | 12,866  | 10,358  | 13,096  | 13,723 | 17,424  | 14,827  | 14,431 | 11,682 | 11,545  | 11,570  | 13,419  | 11,163 |
| Federal agency securities                                   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| Debt, by maturity   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 6 Less than 3.5 years                                       | 3,918                 | 4,275   | 4,965   | 4,921   | 4,165  | 3,603   | 4,100   | 3,996  | 4,192  | 3,523   | 3,958   | 4,513   | 6,398  |
| 7 3.5 to 7.5 years  | 833                   | 762     | 753     | 572     | 498    | 730     | 497     | 374    | 578    | 496     | 618     | 449     | 433    |
| 8 7.5 years or more   | 605                   | 890     | 604     | 367     | 416    | 668     | 596     | 306    | 538    | 508     | 585     | 620     | 494    |
| Mortgage-backed   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 9 Pass-throughs   | 15,268                | 13,138  | 10,189  | 10,071  | 9,241  | 14,183  | 16,281  | 10,938 | 12,985 | 14,604  | 16,354  | 13,885  | 12,255 |
| 10 All others <sup>3</sup>                                  | 3,234                 | 2,642   | 2,366   | 3,335   | 3,749  | 4,162   | 3,862   | 2,646  | 3,008  | 3,522   | 3,980   | 4,213   | 4,356  |
| <i>By type of counterparty</i>                              |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| Primary dealers and brokers                                 |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 11 U.S. Treasury securities                                 | 90,527                | 95,526  | 80,795  | 90,524  | 93,228 | 111,426 | 102,876 | 92,974 | 85,346 | 76,406  | 79,161  | 91,008  | 86,438 |
| Federal agency securities                                   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 12 Debt   | 1,202                 | 1,261   | 1,192   | 1,174   | 912    | 1,122   | 1,245   | 748    | 994    | 843     | 894     | 1,048   | 1,310  |
| 13 Mortgage-backed  | 7,735                 | 7,572   | 6,052   | 5,778   | 5,477  | 8,095   | 8,208   | 6,617  | 7,970  | 7,869   | 8,734   | 9,198   | 7,998  |
| Customers   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 14 U.S. Treasury securities                                 | 54,935                | 60,615  | 47,418  | 55,714  | 54,154 | 68,629  | 63,689  | 54,318 | 49,735 | 44,287  | 47,071  | 53,664  | 61,435 |
| Federal agency securities                                   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 15 Debt   | 4,154                 | 4,665   | 5,129   | 4,685   | 4,167  | 3,879   | 3,948   | 3,928  | 4,314  | 3,684   | 4,268   | 4,534   | 6,016  |
| 16 Mortgage-backed  | 10,768                | 8,207   | 6,503   | 7,628   | 7,513  | 10,250  | 11,935  | 6,967  | 8,024  | 10,258  | 11,601  | 8,900   | 8,613  |
| <b>FUTURES AND FORWARD TRANSACTIONS<sup>4</sup></b>         |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| <i>By type of deliverable security</i>                      |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| U.S. Treasury securities                                    |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 17 Bills  | 3,564                 | 3,555   | 2,398   | 3,775   | 2,475  | 3,264   | 2,062   | 4,329  | 3,049  | 2,132   | 3,149   | 4,321   | 1,894  |
| Coupon securities, by maturity                              |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 18 Less than 3.5 years                                      | 1,664                 | 1,395   | 1,936   | 1,801   | 2,071  | 2,260   | 1,966   | 3,200  | 2,164  | 2,042   | 1,445   | 1,352   | 1,760  |
| 19 3.5 to 7.5 years   | 737                   | 963     | 810     | 961     | 938    | 1,286   | 1,346   | 1,639  | 1,881  | 1,114   | 1,412   | 1,258   | 1,508  |
| 20 7.5 to 15 years  | 955                   | 701     | 821     | 1,080   | 901    | 1,442   | 1,172   | 1,373  | 1,722  | 929     | 1,096   | 1,261   | 1,854  |
| 21 15 years or more   | 6,552                 | 5,445   | 5,433   | 7,444   | 7,330  | 11,709  | 7,593   | 7,993  | 8,724  | 6,164   | 6,730   | 6,348   | 5,568  |
| Federal agency securities                                   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| Debt, by maturity   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 22 Less than 3.5 years                                      | 27                    | 15      | 138     | 108     | 37     | 18      | 27      | 27     | 31     | 48      | 13      | 98      | 27     |
| 23 3.5 to 7.5 years   | 8                     | 39      | 121     | 95      | 125    | 14      | 11      | 32     | 43     | 109     | 101     | 30      | 16     |
| 24 7.5 years or more  | 9                     | 21      | 5       | 11      | n.a.   | 5       | 12      | 4      | 104    | 11      | 7       | 6       | 12     |
| Mortgage-backed   |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 25 Pass-throughs  | 13,558                | 14,670  | 12,521  | 10,341  | 10,585 | 15,587  | 14,578  | 12,142 | 11,682 | 17,050  | 12,863  | 9,312   | 12,984 |
| 26 Others <sup>3</sup>                                      | 1,872                 | 2,386   | 3,045   | 1,810   | 2,588  | 2,326   | 2,163   | 3,020  | 1,969  | 3,112   | 2,859   | 2,629   | 2,384  |
| <b>OPTIONS TRANSACTIONS<sup>5</sup></b>                     |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| <i>By type of underlying security</i>                       |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| U.S. Treasury, coupon securities, by maturity               |                       |         |         |         |        |         |         |        |        |         |         |         |        |
| 27 Less than 3.5 years                                      | 1,422                 | 1,470   | 1,262   | 1,439   | 994    | 998     | 1,397   | 1,540  | 1,166  | 1,893   | 882     | 844     | 1,502  |
| 28 3.5 to 7.5 years   | 231                   | 417     | 312     | 171     | 118    | 376     | 263     | 223    | 374    | 211     | 311     | 221     | 534    |
| 29 7.5 to 15 years  | 404                   | 577     | 500     | 412     | 445    | 461     | 1,043   | 343    | 126    | 439     | 617     | 565     | 543    |
| 30 15 years or more   | 2,012                 | 1,991   | 2,118   | 2,653   | 1,623  | 2,947   | 4,755   | 2,072  | 1,385  | 2,147   | 1,663   | 1,243   | 1,311  |
| 31 Federal agency, mortgage-backed, pass-through securities | 406                   | 258     | 184     | 144     | 311    | 603     | 404     | 242    | 418    | 248     | 324     | 434     | 570    |

## 28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

### A. Transactions—Continued

Millions of dollars, averages of daily figures, par value

| Item  | Week ending Wednesday |         |         |         |         |         |         |         |         |         |          |          |          |
|---|-----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|
|   | July 8                | July 15 | July 22 | July 29 | Aug. 5  | Aug. 12 | Aug. 19 | Aug. 26 | Sept. 2 | Sept. 9 | Sept. 16 | Sept. 23 | Sept. 30 |
| <b>IMMEDIATE TRANSACTIONS<sup>2</sup></b>                   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| <i>By type of security</i>                                  |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| U.S. Treasury securities                                    |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 1 Bills   | 49,046                | 39,343  | 34,766  | 38,116  | 37,082  | 32,442  | 35,450  | 38,131  | 34,903  | 38,338  | 41,851   | 42,769   | 44,594   |
| Coupon securities, by maturity                              |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 2 Less than 3.5 years                                       | 49,640                | 35,197  | 39,302  | 48,717  | 45,115  | 47,212  | 43,465  | 50,806  | 35,819  | 39,308  | 42,698   | 45,148   | 41,634   |
| 3 3.5 to 7.5 years  | 46,878                | 38,142  | 40,842  | 50,409  | 41,506  | 34,995  | 37,334  | 37,657  | 31,910  | 35,730  | 39,574   | 37,191   | 40,488   |
| 4 7.5 to 15 years   | 20,590                | 17,951  | 16,097  | 23,474  | 23,702  | 28,152  | 23,075  | 18,688  | 15,837  | 22,815  | 23,107   | 18,130   | 20,177   |
| 5 15 years or more  | 18,470                | 14,853  | 14,071  | 18,447  | 16,532  | 19,111  | 18,962  | 14,254  | 12,034  | 14,286  | 15,362   | 14,874   | 13,329   |
| Federal agency securities                                   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| Debt, by maturity   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 6 Less than 3.5 years                                       | 4,753                 | 3,950   | 3,942   | 4,264   | 4,579   | 3,938   | 4,342   | 4,318   | 4,826   | 4,891   | 4,109    | 4,459    | 6,470    |
| 7 3.5 to 7.5 years  | 643                   | 723     | 530     | 752     | 859     | 865     | 566     | 539     | 648     | 617     | 670      | 389      | 654      |
| 8 7.5 years or more   | 986                   | 445     | 521     | 783     | 517     | 451     | 446     | 676     | 616     | 509     | 910      | 742      | 1,067    |
| Mortgage-backed   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 9 Pass-throughs   | 15,047                | 17,221  | 13,067  | 11,822  | 10,368  | 17,765  | 13,647  | 11,357  | 11,729  | 14,812  | 18,796   | 13,271   | 12,258   |
| 10 All others <sup>3</sup>                                  | 3,178                 | 4,156   | 3,637   | 5,673   | 3,011   | 2,402   | 3,947   | 3,626   | 4,154   | 2,397   | 3,090    | 3,478    | 4,130    |
| <i>By type of counterparty</i>                              |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| Primary dealers and brokers                                 |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 11 U.S. Treasury securities                                 | 110,864               | 91,535  | 93,589  | 112,794 | 103,710 | 103,519 | 100,019 | 104,654 | 81,968  | 91,237  | 104,696  | 102,125  | 101,938  |
| Federal agency securities                                   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 12 Debt   | 1,226                 | 1,163   | 798     | 1,207   | 1,035   | 1,146   | 998     | 766     | 1,225   | 1,072   | 1,397    | 1,266    | 1,730    |
| 13 Mortgage-backed  | 8,572                 | 9,379   | 8,072   | 7,150   | 5,586   | 9,214   | 7,489   | 6,913   | 5,735   | 7,441   | 9,854    | 8,049    | 5,568    |
| Customers   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 14 U.S. Treasury securities                                 | 73,760                | 53,951  | 51,489  | 66,369  | 60,227  | 58,393  | 58,267  | 54,883  | 48,536  | 59,240  | 57,896   | 55,986   | 58,284   |
| Federal agency securities                                   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 15 Debt   | 5,156                 | 3,955   | 4,195   | 4,593   | 4,921   | 4,108   | 4,354   | 4,768   | 4,865   | 4,944   | 4,292    | 4,324    | 6,462    |
| 16 Mortgage-backed  | 9,653                 | 11,998  | 8,632   | 10,345  | 7,792   | 10,953  | 10,104  | 8,070   | 10,147  | 9,769   | 12,032   | 8,699    | 10,820   |
| <b>FUTURES AND FORWARD TRANSACTIONS<sup>4</sup></b>         |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| <i>By type of deliverable security</i>                      |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| U.S. Treasury securities                                    |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 17 Bills  | 3,061                 | 2,093   | 3,700   | 3,244   | 2,096   | 2,501   | 2,588   | 2,467   | 1,791   | 2,121   | 4,960    | 2,827    | 2,271    |
| Coupon securities, by maturity                              |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 18 Less than 3.5 years                                      | 2,206                 | 1,480   | 1,272   | 2,015   | 2,174   | 2,468   | 2,104   | 2,341   | 1,815   | 2,373   | 1,962    | 2,037    | 1,418    |
| 19 3.5 to 7.5 years   | 1,129                 | 1,224   | 1,173   | 1,663   | 1,420   | 1,217   | 1,060   | 1,280   | 1,952   | 2,224   | 1,857    | 1,820    | 1,545    |
| 20 7.5 to 15 years  | 1,746                 | 1,523   | 1,713   | 2,244   | 3,537   | 2,529   | 2,714   | 2,646   | 2,311   | 2,432   | 3,819    | 3,283    | 2,336    |
| 21 15 years or more   | 10,402                | 7,993   | 8,200   | 12,524  | 10,453  | 10,359  | 10,025  | 11,091  | 8,153   | 10,476  | 12,172   | 10,808   | 7,712    |
| Federal agency securities                                   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| Debt, by maturity   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 22 Less than 3.5 years                                      | 42                    | 13      | 19      | 14      | 9       | 11      | 185     | 31      | 182     | 8       | 13       | 132      | 59       |
| 23 3.5 to 7.5 years   | 32                    | 57      | 53      | 112     | 47      | 120     | 329     | 87      | 87      | 156     | 141      | 58       | 11       |
| 24 7.5 years or more  | 69                    | 10      | 17      | 73      | 10      | 18      | 115     | 21      | 44      | 8       | 13       | 12       | 6        |
| Mortgage-backed   |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 25 Pass-throughs  | 18,922                | 20,520  | 12,996  | 16,260  | 17,486  | 21,864  | 14,980  | 15,337  | 12,766  | 18,002  | 18,519   | 16,337   | 18,291   |
| 26 Others <sup>3</sup>                                      | 2,199                 | 3,927   | 3,393   | 3,536   | 2,977   | 1,501   | 1,720   | 1,692   | 2,755   | 1,341   | 1,797    | 1,507    | 1,956    |
| <b>OPTIONS TRANSACTIONS<sup>5</sup></b>                     |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| <i>By type of underlying security</i>                       |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| U.S. Treasury, coupon securities, by maturity               |                       |         |         |         |         |         |         |         |         |         |          |          |          |
| 27 Less than 3.5 years                                      | 2,193                 | 1,120   | 1,575   | 1,518   | 1,377   | 1,463   | 1,434   | 1,817   | 784     | 1,365   | 1,052    | 807      | 1,287    |
| 28 3.5 to 7.5 years   | 1,119                 | 598     | 463     | 632     | 251     | 572     | 226     | 688     | 301     | 619     | 603      | 808      | 568      |
| 29 7.5 to 15 years  | 734                   | 563     | 414     | 1,051   | 728     | 1,014   | 641     | 1,693   | 1,070   | 1,132   | 633      | 1,064    | 436      |
| 30 15 years or more   | 2,544                 | 1,820   | 2,164   | 3,590   | 3,037   | 3,247   | 2,239   | 3,548   | 1,471   | 2,469   | 1,700    | 3,000    | 1,174    |
| 31 Federal agency, mortgage-backed, pass-through securities | 713                   | 447     | 227     | 716     | 302     | 290     | 257     | 456     | 427     | 1,079   | 401      | 308      | 155      |

## 28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

### A. Transactions—Continued

Millions of dollars, averages of daily figures, par value

| Item  | Week ending Wednesday |         |         |         |         |         |         |         |        |         |         |         |         |
|---|-----------------------|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|---------|
|   | Oct. 7                | Oct. 14 | Oct. 21 | Oct. 28 | Nov. 4  | Nov. 11 | Nov. 18 | Nov. 25 | Dec. 2 | Dec. 9  | Dec. 16 | Dec. 23 | Dec. 30 |
| <b>IMMEDIATE TRANSACTIONS<sup>2</sup></b>                   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| <i>By type of security</i>                                  |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| U.S. Treasury securities                                    |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 1 Bills   | 53,621                | 43,627  | 51,947  | 40,457  | 38,757  | 43,157  | 48,055  | 45,226  | 39,909 | 48,336  | 44,201  | 37,314  | 38,654  |
| Coupon securities, by maturity                              |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 2 Less than 3.5 years                                       | 46,668                | 45,459  | 51,645  | 54,712  | 46,690  | 55,239  | 58,383  | 52,940  | 41,655 | 43,175  | 36,669  | 39,085  | 21,267  |
| 3 3.5 to 7.5 years  | 49,057                | 44,527  | 45,320  | 46,134  | 39,983  | 32,844  | 44,604  | 43,507  | 29,538 | 35,628  | 30,726  | 29,754  | 15,626  |
| 4 7.5 to 15 years   | 22,875                | 20,041  | 22,779  | 17,469  | 16,570  | 21,160  | 21,250  | 14,912  | 15,279 | 18,501  | 12,126  | 12,070  | 7,503   |
| 5 15 years or more  | 15,904                | 14,548  | 16,667  | 12,291  | 12,805  | 14,747  | 19,200  | 9,967   | 10,000 | 14,807  | 10,468  | 10,792  | 8,143   |
| Federal agency securities                                   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| Debt, by maturity   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 6 Less than 3.5 years                                       | 4,534                 | 3,556   | 5,528   | 5,193   | 5,378   | 4,642   | 5,847   | 5,940   | 4,959  | 6,356   | 5,431   | 5,674   | 5,229   |
| 7 3.5 to 7.5 years  | 1,051                 | 529     | 596     | 670     | 616     | 560     | 443     | 412     | 286    | 901     | 492     | 502     | 345     |
| 8 7.5 years or more   | 950                   | 694     | 1,327   | 1,257   | 661     | 862     | 818     | 683     | 671    | 775     | 774     | 827     | 932     |
| Mortgage-backed   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 9 Pass-throughs   | 16,004                | 20,075  | 15,480  | 13,935  | 14,440  | 21,114  | 20,003  | 14,719  | 13,217 | 19,565  | 14,763  | 13,252  | 8,435   |
| 10 All others <sup>3</sup>                                  | 3,384                 | 4,020   | 2,368   | 3,222   | 2,143   | 2,107   | 3,095   | 4,845   | 6,457  | 2,753   | 2,119   | 3,438   | 3,007   |
| <i>By type of counterparty</i>                              |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| Primary dealers and brokers                                 |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 11 U.S. Treasury securities                                 | 119,019               | 109,286 | 126,365 | 111,066 | 100,125 | 104,753 | 119,618 | 106,005 | 86,834 | 100,047 | 81,542  | 78,631  | 54,359  |
| Federal agency securities                                   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 12 Debt   | 1,848                 | 1,019   | 2,091   | 1,868   | 1,200   | 1,056   | 1,414   | 1,036   | 1,271  | 1,527   | 1,365   | 1,201   | 805     |
| 13 Mortgage-backed  | 7,611                 | 9,511   | 7,848   | 8,370   | 8,069   | 11,468  | 10,563  | 8,920   | 9,023  | 10,366  | 7,995   | 7,679   | 4,532   |
| Customers   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 14 U.S. Treasury securities                                 | 69,105                | 58,917  | 61,993  | 59,997  | 54,679  | 62,394  | 71,874  | 60,547  | 49,547 | 60,400  | 52,648  | 50,384  | 36,833  |
| Federal agency securities                                   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 15 Debt   | 4,688                 | 3,760   | 5,359   | 5,252   | 5,456   | 5,008   | 5,695   | 5,999   | 4,645  | 6,505   | 5,332   | 5,802   | 5,700   |
| 16 Mortgage-backed  | 11,777                | 14,585  | 10,000  | 8,787   | 8,513   | 11,754  | 12,535  | 10,644  | 10,651 | 11,952  | 8,887   | 9,011   | 6,910   |
| <b>FUTURES AND FORWARD TRANSACTIONS<sup>4</sup></b>         |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| <i>By type of deliverable security</i>                      |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| U.S. Treasury securities                                    |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 17 Bills  | 4,431                 | 3,766   | 3,673   | 3,444   | 2,332   | 4,354   | 3,306   | 3,148   | 2,462  | 4,923   | 2,421   | 1,004   | 1,087   |
| Coupon securities, by maturity                              |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 18 Less than 3.5 years                                      | 2,240                 | 2,060   | 2,440   | 2,293   | 2,106   | 2,493   | 2,444   | 2,120   | 1,549  | 1,960   | 1,548   | 1,840   | 1,219   |
| 19 3.5 to 7.5 years   | 1,151                 | 1,501   | 865     | 1,519   | 1,906   | 1,250   | 2,019   | 2,323   | 2,490  | 1,484   | 1,150   | 995     | 480     |
| 20 7.5 to 15 years  | 2,949                 | 3,380   | 3,283   | 2,585   | 3,219   | 3,202   | 3,818   | 3,683   | 3,719  | 3,156   | 2,262   | 2,277   | 1,028   |
| 21 15 years or more   | 11,297                | 11,165  | 11,234  | 9,690   | 8,545   | 8,963   | 10,917  | 7,232   | 7,315  | 8,642   | 6,455   | 5,984   | 3,928   |
| Federal agency securities                                   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| Debt, by maturity   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 22 Less than 3.5 years                                      | 52                    | 137     | 61      | 32      | 65      | 201     | 185     | 202     | 58     | 25      | 108     | 198     | 86      |
| 23 3.5 to 7.5 years   | 84                    | 11      | n.a.    | 68      | 127     | 102     | 50      | 144     | 235    | 38      | 37      | 4       | n.a.    |
| 24 7.5 years or more  | 7                     | 19      | 21      | 32      | 20      | 23      | 11      | 12      | 23     | 31      | 16      | 17      | 7       |
| Mortgage-backed   |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 25 Pass-throughs  | 18,679                | 22,940  | 16,252  | 15,725  | 16,596  | 19,744  | 19,000  | 10,842  | 11,124 | 17,052  | 15,581  | 9,145   | 3,811   |
| 26 Others <sup>3</sup>                                      | 1,552                 | 1,862   | 1,754   | 1,363   | 1,541   | 691     | 1,899   | 748     | 444    | 843     | 1,152   | 1,070   | 365     |
| <b>OPTIONS TRANSACTIONS<sup>5</sup></b>                     |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| <i>By type of underlying security</i>                       |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| U.S. Treasury, coupon securities, by maturity               |                       |         |         |         |         |         |         |         |        |         |         |         |         |
| 27 Less than 3.5 years                                      | 1,259                 | 1,569   | 1,388   | 1,047   | 1,452   | 2,582   | 1,549   | 1,041   | 1,981  | 2,640   | 1,192   | 945     | 478     |
| 28 3.5 to 7.5 years   | 654                   | 1,180   | 730     | 706     | 1,201   | 1,389   | 450     | 727     | 305    | 717     | 214     | 313     | 72      |
| 29 7.5 to 15 years  | 787                   | 515     | 834     | 751     | 827     | 664     | 561     | 1,320   | 493    | 309     | 313     | 363     | 227     |
| 30 15 years or more   | 1,392                 | 1,743   | 1,590   | 1,726   | 1,786   | 1,331   | 1,409   | 2,172   | 975    | 1,191   | 726     | 922     | 253     |
| 31 Federal agency, mortgage-backed, pass-through securities | 402                   | 371     | 211     | 212     | 331     | 377     | 250     | 458     | 243    | 523     | 328     | 279     | 173     |

28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

B. Positions<sup>6</sup>

Millions of dollars, averages of daily figures

| Item   | Jan.     | Feb.     | Mar.     | Apr.     | May      | June     | July     | Aug.     | Sept.    | Oct.     | Nov.     | Dec.    |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
| <b>NET IMMEDIATE POSITIONS<sup>7</sup></b>       |          |          |          |          |          |          |          |          |          |          |          |         |
| <i>By type of security</i>                       |          |          |          |          |          |          |          |          |          |          |          |         |
| U.S. Treasury securities                         |          |          |          |          |          |          |          |          |          |          |          |         |
| 1 Bills  | 12,607   | 11,229   | 16,979   | 10,753   | 9,333    | 9,816    | 10,399   | 8,264    | 14,422   | 11,475   | 17,896   | 16,006  |
| Coupon securities, by maturity                   |          |          |          |          |          |          |          |          |          |          |          |         |
| 2 Less than 3.5 years                            | 2,639    | 3,136    | -1,536   | -2,263   | -4,079   | -7,838   | -7,674   | -2,799   | -1,572   | 804      | 1,755    | 25      |
| 3 3.5 to 7.5 years                               | -7,455   | -12,827  | -7,280   | -4,372   | -5,501   | -6,907   | -7,629   | -10,062  | -13,709  | -13,685  | -12,280  | -7,221  |
| 4 7.5 to 15 years                                | -6,185   | -3,002   | -5,987   | -7,111   | -2,882   | -3,706   | -6,825   | -6,464   | -10,785  | -13,207  | -9,567   | -10,158 |
| 5 15 years or more                               | -1,643   | -1,755   | -2,340   | -2,205   | -792     | -177     | 2,970    | 5,204    | 5,795    | 6,617    | 5,028    | 7,071   |
| Federal agency securities                        |          |          |          |          |          |          |          |          |          |          |          |         |
| Debt, by maturity                                |          |          |          |          |          |          |          |          |          |          |          |         |
| 6 Less than 3.5 years                            | 4,190    | 5,788    | 4,638    | 3,564    | 4,744    | 5,265    | 4,944    | 6,256    | 6,035    | 6,704    | 6,384    | 4,297   |
| 7 3.5 to 7.5 years                               | 3,536    | 4,208    | 3,572    | 2,216    | 1,833    | 2,178    | 2,908    | 3,194    | 3,029    | 2,951    | 3,119    | 3,282   |
| 8 7.5 years or more                              | 3,597    | 3,705    | 3,599    | 3,609    | 3,229    | 3,482    | 3,481    | 4,233    | 4,283    | 4,189    | 3,418    | 3,331   |
| Mortgage-backed                                  |          |          |          |          |          |          |          |          |          |          |          |         |
| 9 Pass-throughs                                  | 26,067   | 25,445   | 25,550   | 32,097   | 29,266   | 31,088   | 30,255   | 30,749   | 29,518   | 32,302   | 27,626   | 24,575  |
| 10 All others <sup>5</sup>                       | 18,947   | 16,417   | 14,209   | 15,680   | 18,134   | 18,708   | 22,090   | 23,366   | 27,455   | 26,555   | 25,617   | 24,932  |
| Other money market instruments                   |          |          |          |          |          |          |          |          |          |          |          |         |
| 11 Certificates of deposit                       | 3,442    | 2,717    | 2,593    | 2,882    | 3,093    | 2,796    | 2,811    | 3,734    | 3,852    | 3,501    | 3,006    | 2,743   |
| 12 Commercial paper                              | 5,228    | 6,266    | 5,032    | 6,942    | 6,628    | 6,416    | 6,021    | 5,542    | 6,389    | 6,374    | 6,930    | 7,368   |
| 13 Bankers acceptances                           | 1,195    | 1,456    | 894      | 960      | 1,222    | 1,045    | 1,158    | 978      | 1,053    | 790      | 864      | 758     |
| <b>FUTURES AND FORWARD POSITIONS<sup>4</sup></b> |          |          |          |          |          |          |          |          |          |          |          |         |
| <i>By type of deliverable security</i>           |          |          |          |          |          |          |          |          |          |          |          |         |
| U.S. Treasury securities                         |          |          |          |          |          |          |          |          |          |          |          |         |
| 14 Bills   | -12,700  | -8,281   | -1,303   | -6,810   | -4,012   | -2,680   | -6,389   | -6,189   | -5,557   | -2,336   | 2,797    | -1,820  |
| Coupon securities, by maturity                   |          |          |          |          |          |          |          |          |          |          |          |         |
| 15 Less than 3.5 years                           | 1,776    | 1,810    | 1,216    | 996      | 2,291    | 2,178    | 2,260    | 1,543    | 1,448    | 731      | 2,105    | 612     |
| 16 3.5 to 7.5 years                              | 2,550    | 2,817    | 3,177    | 3,852    | 4,256    | 3,205    | 3,031    | 3,030    | 2,078    | 2,286    | 1,206    | 542     |
| 17 7.5 to 15 years                               | 576      | 228      | 1,233    | 853      | 812      | -493     | -450     | 399      | 502      | 2,882    | 2,614    | 2,081   |
| 18 15 years or more                              | -4,814   | -5,063   | -6,388   | -7,323   | -7,154   | -7,536   | -7,899   | -7,645   | -4,380   | -4,237   | -5,164   | -7,258  |
| Federal agency securities                        |          |          |          |          |          |          |          |          |          |          |          |         |
| Debt, by maturity                                |          |          |          |          |          |          |          |          |          |          |          |         |
| 19 Less than 3.5 years                           | 313      | -24      | -29      | -24      | 52       | 17       | 59       | 3        | -10      | 134      | 1        | -123    |
| 20 3.5 to 7.5 years                              | 127      | -37      | 5        | 104      | -46      | -19      | -79      | -2       | -73      | -21      | 91       | -115    |
| 21 7.5 years or more                             | 17       | 59       | 30       | 17       | -3       | -11      | 45       | -20      | -44      | -1       | -6       | -16     |
| Mortgage-backed                                  |          |          |          |          |          |          |          |          |          |          |          |         |
| 22 Pass-throughs                                 | -7,680   | -8,152   | -6,280   | -14,896  | -18,084  | -23,361  | -20,201  | -18,255  | -13,731  | -14,399  | -7,047   | -1,280  |
| 23 All others <sup>5</sup>                       | 2,511    | 3,851    | 3,027    | 1,659    | 948      | 2,486    | 4,672    | 5,955    | 6,241    | 5,757    | 1,911    | 366     |
| 24 Certificates of deposit                       | -144,539 | -112,128 | -129,643 | -138,523 | -196,067 | -222,803 | -232,567 | -251,401 | -242,241 | -172,555 | -125,734 | -71,895 |

28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

B. Positions<sup>6</sup>—Continued

Millions of dollars, averages of daily figures

| Item   | Week ending Wednesday   |          |          |          |          |          |          |          |          |          |          |          |
|--|-------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|  | Jan. 8                  | Jan. 15  | Jan. 22  | Jan. 29  | Feb. 5   | Feb. 12  | Feb. 19  | Feb. 26  | Mar. 4   | Mar. 11  | Mar. 18  |          |
| <b>NET IMMEDIATE POSITIONS<sup>7</sup></b>       |                         |          |          |          |          |          |          |          |          |          |          |          |
| <i>By type of security</i>                       |                         |          |          |          |          |          |          |          |          |          |          |          |
| U.S. Treasury securities                         |                         |          |          |          |          |          |          |          |          |          |          |          |
| 1  | Bills                   | 11,629   | 10,224   | 13,120   | 15,153   | 11,865   | 11,393   | 11,705   | 7,686    | 16,945   | 17,365   | 17,489   |
| Coupon securities, by maturity                   |                         |          |          |          |          |          |          |          |          |          |          |          |
| 2  | Less than 3.5 years     | 4,524    | 840      | 7,458    | -1,623   | -680     | 5,894    | 1,691    | 4,880    | 2,364    | -874     | -3,546   |
| 3  | 3.5 to 7.5 years        | -2,194   | -5,312   | -11,486  | -10,009  | -11,956  | -15,707  | -14,980  | -8,946   | -11,592  | -7,546   | -9,396   |
| 4  | 7.5 to 15 years         | -7,638   | -4,873   | -6,086   | -6,158   | -6,176   | -833     | -3,090   | -2,679   | -3,323   | -4,875   | -5,770   |
| 5  | 15 years or more        | -455     | -2,292   | -2,049   | -1,553   | -2,932   | -3,974   | -279     | -259     | -1,549   | -2,075   | -3,748   |
| Federal agency securities                        |                         |          |          |          |          |          |          |          |          |          |          |          |
| Debt, by maturity                                |                         |          |          |          |          |          |          |          |          |          |          |          |
| 6  | Less than 3.5 years     | 2,951    | 4,005    | 4,130    | 5,175    | 6,285    | 5,989    | 6,673    | 4,514    | 5,403    | 3,883    | 5,598    |
| 7  | 3.5 to 7.5 years        | 2,856    | 3,527    | 3,795    | 3,961    | 3,975    | 4,163    | 4,483    | 4,184    | 4,120    | 3,850    | 3,518    |
| 8  | 7.5 years or more       | 3,656    | 3,572    | 3,648    | 3,503    | 3,683    | 3,667    | 3,455    | 4,029    | 3,656    | 3,731    | 3,598    |
| Mortgage-backed                                  |                         |          |          |          |          |          |          |          |          |          |          |          |
| 9  | Pass-throughs           | 23,937   | 29,624   | 29,668   | 24,441   | 20,411   | 33,198   | 26,613   | 23,810   | 16,830   | 25,097   | 33,462   |
| 10   | All others <sup>3</sup> | 20,670   | 18,725   | 18,717   | 17,374   | 19,413   | 17,234   | 15,774   | 14,475   | 15,546   | 14,383   | 12,738   |
| Other money market instruments                   |                         |          |          |          |          |          |          |          |          |          |          |          |
| 11   | Certificates of deposit | 3,709    | 3,593    | 3,445    | 3,289    | 2,666    | 2,534    | 2,748    | 3,133    | 2,182    | 2,651    | 2,981    |
| 12   | Commercial paper        | 4,253    | 5,653    | 5,833    | 5,352    | 5,036    | 6,541    | 6,357    | 6,827    | 6,153    | 5,156    | 4,822    |
| 13   | Bankers acceptances     | 1,330    | 1,000    | 1,392    | 995      | 1,380    | 1,395    | 1,555    | 1,569    | 1,226    | 908      | 845      |
| <b>FUTURES AND FORWARD POSITIONS<sup>4</sup></b> |                         |          |          |          |          |          |          |          |          |          |          |          |
| <i>By type of deliverable security</i>           |                         |          |          |          |          |          |          |          |          |          |          |          |
| U.S. Treasury securities                         |                         |          |          |          |          |          |          |          |          |          |          |          |
| 14   | Bills                   | -12,918  | -11,926  | -12,404  | -14,156  | -12,893  | -12,454  | -6,738   | -4,978   | -2,168   | -13      | -42      |
| Coupon securities, by maturity                   |                         |          |          |          |          |          |          |          |          |          |          |          |
| 15   | Less than 3.5 years     | 2,142    | 1,987    | 243      | 2,526    | 2,067    | 1,745    | 1,589    | 1,921    | 1,786    | 1,750    | 1,283    |
| 16   | 3.5 to 7.5 years        | 1,870    | 3,040    | 3,263    | 2,559    | 1,973    | 3,408    | 3,609    | 2,453    | 1,849    | 2,256    | 3,745    |
| 17   | 7.5 to 15 years         | -34      | 224      | 1,740    | 599      | 889      | 224      | -235     | -53      | 875      | 1,092    | 1,297    |
| 18   | 15 years or more        | -5,532   | -4,306   | -5,009   | -4,594   | -4,198   | -3,359   | -3,901   | -7,977   | -6,388   | -5,267   | -5,551   |
| Federal agency securities                        |                         |          |          |          |          |          |          |          |          |          |          |          |
| Debt, by maturity                                |                         |          |          |          |          |          |          |          |          |          |          |          |
| 19   | Less than 3.5 years     | -14      | 300      | 1,061    | 14       | -28      | -54      | -49      | 30       | -19      | -32      | -21      |
| 20   | 3.5 to 7.5 years        | 187      | 39       | 317      | 15       | -49      | -103     | -5       | -23      | 29       | 39       | 100      |
| 21   | 7.5 years or more       | -24      | 0        | 100      | 4        | -38      | 233      | -7       | 19       | 65       | -51      | 96       |
| Mortgage-backed                                  |                         |          |          |          |          |          |          |          |          |          |          |          |
| 22   | Pass-throughs           | -7,472   | -13,065  | -11,497  | -2,399   | -548     | -15,980  | -9,242   | -8,942   | 1,829    | -6,309   | -12,371  |
| 23   | All others <sup>5</sup> | 1,365    | 1,867    | 3,429    | 3,922    | 1,710    | 4,339    | 4,430    | 4,541    | 3,318    | 2,767    | 3,608    |
| 24   | Certificates of deposit | -193,414 | -135,563 | -133,527 | -116,867 | -114,105 | -118,244 | -107,153 | -108,811 | -113,906 | -131,487 | -128,847 |

28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

B. Positions<sup>6</sup>—Continued

Millions of dollars, averages of daily figures

| Item   | Week ending Wednesday |          |          |          |          |          |          |          |          |          |          |
|--|-----------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|  | Mar. 25               | Apr. 1   | Apr. 8   | Apr. 15  | Apr. 22  | Apr. 29  | May 6    | May 13   | May 20   | May 29   | June 3   |
| <b>NET IMMEDIATE POSITIONS<sup>7</sup></b>       |                       |          |          |          |          |          |          |          |          |          |          |
| <i>By type of security</i>                       |                       |          |          |          |          |          |          |          |          |          |          |
| U.S. Treasury securities                         |                       |          |          |          |          |          |          |          |          |          |          |
| 1  | 12,129                | 21,613   | 18,237   | 12,197   | 6,910    | 4,566    | 7,612    | 13,472   | 7,829    | 6,929    | 11,507   |
| Coupon securities, by maturity                   |                       |          |          |          |          |          |          |          |          |          |          |
| 2  | -939                  | -3,258   | -2,996   | -4,357   | 1,091    | -2,493   | -3,358   | -4,320   | -686     | -4,669   | -9,647   |
| 3  | -2,608                | -7,075   | -2,561   | -4,808   | -5,637   | -3,889   | -5,828   | -5,823   | -7,019   | -3,875   | -4,635   |
| 4  | -7,744                | -7,262   | -7,798   | -7,130   | -7,508   | -6,674   | -2,299   | -3,791   | -3,448   | -1,837   | -3,003   |
| 5  | -2,225                | -1,670   | -2,246   | -1,536   | -1,983   | -3,042   | -2,844   | -1,406   | 741      | 81       | -848     |
| Federal agency securities                        |                       |          |          |          |          |          |          |          |          |          |          |
| Debt, by maturity                                |                       |          |          |          |          |          |          |          |          |          |          |
| 6  | 4,145                 | 4,464    | 3,132    | 4,234    | 3,577    | 3,270    | 2,966    | 4,611    | 5,372    | 5,941    | 4,447    |
| 7  | 3,523                 | 3,002    | 2,609    | 2,287    | 2,012    | 1,909    | 1,772    | 1,763    | 1,942    | 1,829    | 1,864    |
| 8  | 3,586                 | 3,425    | 3,499    | 3,987    | 3,687    | 3,322    | 3,385    | 3,221    | 3,270    | 3,091    | 3,175    |
| Mortgage-backed                                  |                       |          |          |          |          |          |          |          |          |          |          |
| 9  | 32,765                | 14,244   | 28,814   | 36,111   | 37,858   | 29,311   | 24,004   | 32,333   | 32,319   | 30,469   | 24,347   |
| 10   | 13,598                | 15,542   | 14,737   | 15,844   | 15,837   | 16,271   | 16,043   | 18,265   | 18,902   | 19,295   | 17,668   |
| Other money market instruments                   |                       |          |          |          |          |          |          |          |          |          |          |
| 11   | 2,440                 | 2,523    | 2,463    | 3,187    | 2,880    | 3,032    | 3,014    | 2,986    | 3,082    | 3,246    | 3,147    |
| 12   | 4,432                 | 5,085    | 4,550    | 9,554    | 6,565    | 7,482    | 6,124    | 6,578    | 6,446    | 7,046    | 7,057    |
| 13   | 776                   | 850      | 1,163    | 1,027    | 937      | 714      | 1,053    | 1,165    | 1,379    | 1,257    | 1,237    |
| <b>FUTURES AND FORWARD POSITIONS<sup>4</sup></b> |                       |          |          |          |          |          |          |          |          |          |          |
| <i>By type of deliverable security</i>           |                       |          |          |          |          |          |          |          |          |          |          |
| U.S. Treasury securities                         |                       |          |          |          |          |          |          |          |          |          |          |
| 14   | -205                  | -4,986   | -10,973  | -6,304   | -4,963   | -5,885   | -2,442   | -4,864   | -4,902   | -4,095   | -3,174   |
| Coupon securities, by maturity                   |                       |          |          |          |          |          |          |          |          |          |          |
| 15   | 910                   | 491      | 737      | 752      | 1,016    | 1,200    | 3,468    | 2,766    | 2,563    | 505      | 2,342    |
| 16   | 3,782                 | 3,768    | 3,969    | 4,092    | 4,350    | 3,156    | 2,816    | 4,659    | 5,203    | 4,759    | 3,175    |
| 17   | 1,561                 | 1,180    | 1,245    | 741      | 458      | 835      | 1,452    | 1,295    | 56       | 352      | 1,137    |
| 18   | -7,156                | -7,776   | -7,529   | -8,607   | -7,385   | -5,668   | -7,601   | -5,246   | -7,897   | -7,723   | -7,530   |
| Federal agency securities                        |                       |          |          |          |          |          |          |          |          |          |          |
| Debt, by maturity                                |                       |          |          |          |          |          |          |          |          |          |          |
| 19   | -8                    | -66      | -55      | -23      | -40      | 20       | 33       | 45       | 236      | -73      | -7       |
| 20   | -49                   | -98      | -55      | 28       | -2       | 491      | -11      | -39      | -50      | -79      | -47      |
| 21   | 52                    | -2       | -26      | 33       | 51       | 15       | -1       | 16       | 21       | -16      | -60      |
| Mortgage-backed                                  |                       |          |          |          |          |          |          |          |          |          |          |
| 22   | -12,642               | 2,878    | -7,466   | -18,934  | -22,980  | -13,732  | -7,961   | -18,441  | -22,479  | -22,343  | -17,503  |
| 23   | 3,130                 | 2,339    | 1,610    | 1,671    | 2,100    | 1,371    | 171      | 1,786    | 145      | 1,313    | 1,415    |
| 24   | -133,253              | -134,698 | -141,629 | -134,680 | -135,019 | -139,661 | -164,071 | -180,645 | -196,200 | -217,422 | -233,444 |

**28. U.S. government securities dealers, 1992<sup>1</sup>—Continued**

**B. Positions<sup>6</sup>—Continued**

Millions of dollars, averages of daily figures

| Item   | Week ending Wednesday   |          |          |          |          |          |          |          |          |          |          |
|--|-------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|  | June 10                 | June 17  | June 24  | July 1   | July 8   | July 15  | July 22  | July 29  | Aug. 5   | Aug. 12  |          |
| <b>NET IMMEDIATE POSITIONS<sup>7</sup></b>       |                         |          |          |          |          |          |          |          |          |          |          |
| <i>By type of security</i>                       |                         |          |          |          |          |          |          |          |          |          |          |
| <b>U.S. Treasury securities</b>                  |                         |          |          |          |          |          |          |          |          |          |          |
| 1  | Bills                   | 9,067    | 5,457    | 7,877    | 17,190   | 15,914   | 9,161    | 7,095    | 9,400    | 7,100    | 6,846    |
| Coupon securities, by maturity                   |                         |          |          |          |          |          |          |          |          |          |          |
| 2  | Less than 3.5 years     | -8,961   | -9,974   | -6,573   | -4,608   | -7,164   | -8,788   | -11,293  | -4,628   | -5,088   | -789     |
| 3  | 3.5 to 7.5 years        | -6,542   | -9,017   | -5,522   | -7,621   | -3,168   | -7,856   | -12,078  | -7,137   | -8,602   | -9,727   |
| 4  | 7.5 to 15 years         | -3,176   | -3,846   | -4,678   | -3,377   | -4,242   | -6,876   | -7,473   | -8,507   | -9,255   | -5,464   |
| 5  | 15 years or more        | -1,222   | 915      | 431      | -606     | 1,037    | 1,920    | 3,799    | 4,964    | 5,321    | 5,100    |
| <b>Federal agency securities</b>                 |                         |          |          |          |          |          |          |          |          |          |          |
| Debt, by maturity                                |                         |          |          |          |          |          |          |          |          |          |          |
| 6  | Less than 3.5 years     | 4,984    | 5,616    | 6,106    | 4,613    | 4,614    | 5,540    | 5,950    | 3,603    | 5,349    | 6,571    |
| 7  | 3.5 to 7.5 years        | 1,931    | 2,294    | 2,215    | 2,444    | 2,723    | 2,888    | 3,037    | 2,941    | 3,288    | 3,226    |
| 8  | 7.5 years or more       | 3,225    | 3,571    | 3,718    | 3,556    | 3,438    | 3,442    | 3,427    | 3,506    | 3,833    | 4,219    |
| Mortgage-backed                                  |                         |          |          |          |          |          |          |          |          |          |          |
| 9  | Pass-throughs           | 32,402   | 38,915   | 33,759   | 20,679   | 30,097   | 31,907   | 32,937   | 30,011   | 21,276   | 34,285   |
| 10   | All others <sup>3</sup> | 15,086   | 18,569   | 20,716   | 21,273   | 21,146   | 22,126   | 22,229   | 22,447   | 23,942   | 23,490   |
| <b>Other money market instruments</b>            |                         |          |          |          |          |          |          |          |          |          |          |
| 11   | Certificates of deposit | 2,310    | 2,479    | 2,792    | 3,560    | 2,494    | 2,999    | 2,153    | 3,416    | 3,074    | 3,666    |
| 12   | Commercial paper        | 5,921    | 5,886    | 6,133    | 7,621    | 7,766    | 6,511    | 4,343    | 5,376    | 5,524    | 5,552    |
| 13   | Bankers acceptances     | 1,092    | 1,012    | 1,076    | 896      | 1,272    | 1,378    | 1,010    | 1,074    | 935      | 892      |
| <b>FUTURES AND FORWARD POSITIONS<sup>4</sup></b> |                         |          |          |          |          |          |          |          |          |          |          |
| <i>By type of deliverable security</i>           |                         |          |          |          |          |          |          |          |          |          |          |
| <b>U.S. Treasury securities</b>                  |                         |          |          |          |          |          |          |          |          |          |          |
| 14   | Bills                   | -2,719   | -1,553   | -1,308   | -5,303   | -6,195   | -7,037   | -6,406   | -6,490   | -4,927   | -6,994   |
| Coupon securities, by maturity                   |                         |          |          |          |          |          |          |          |          |          |          |
| 15   | Less than 3.5 years     | 2,071    | 1,779    | 2,642    | 2,146    | 2,021    | 2,426    | 2,417    | 2,287    | 1,931    | 1,912    |
| 16   | 3.5 to 7.5 years        | 3,851    | 3,177    | 2,734    | 3,048    | 2,440    | 2,739    | 4,004    | 3,104    | 2,458    | 3,333    |
| 17   | 7.5 to 15 years         | 1,026    | -352     | -1,752   | -1,774   | -1,826   | -567     | -6       | -14      | 2,361    | 936      |
| 18   | 15 years or more        | -7,531   | -8,134   | -7,838   | -6,495   | -7,662   | -7,582   | -7,797   | -8,341   | -9,349   | -9,200   |
| <b>Federal agency securities</b>                 |                         |          |          |          |          |          |          |          |          |          |          |
| Debt, by maturity                                |                         |          |          |          |          |          |          |          |          |          |          |
| 19   | Less than 3.5 years     | 26       | 12       | 45       | -7       | 82       | 77       | 84       | 22       | -10      | 32       |
| 20   | 3.5 to 7.5 years        | 65       | -35      | -101     | 10       | -37      | -69      | -84      | -166     | 15       | 133      |
| 21   | 7.5 years or more       | -22      | 1        | 3        | -6       | 4        | 22       | 100      | 54       | 73       | -124     |
| Mortgage-backed                                  |                         |          |          |          |          |          |          |          |          |          |          |
| 22   | Pass-throughs           | -24,530  | -30,474  | -26,575  | -12,879  | -22,244  | -22,910  | -22,881  | -16,707  | -10,082  | -22,147  |
| 23   | All others <sup>3</sup> | 2,384    | 1,603    | 3,687    | 2,771    | 3,665    | 4,679    | 6,421    | 4,066    | 5,123    | 5,763    |
| 24   | Certificates of deposit | -223,931 | -214,525 | -217,307 | -232,236 | -228,303 | -223,218 | -243,332 | -234,002 | -237,681 | -243,912 |



28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

B. Positions<sup>6</sup>—Continued

Millions of dollars, averages of daily figures

| Item   | Week ending Wednesday   |          |          |          |          |          |          |          |          |          |          |
|--|-------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|  | Aug. 19                 | Aug. 26  | Sept. 2  | Sept. 9  | Sept. 16 | Sept. 23 | Sept. 30 | Oct. 7   | Oct. 14  | Oct. 21  |          |
| <b>NET IMMEDIATE POSITIONS<sup>7</sup></b>       |                         |          |          |          |          |          |          |          |          |          |          |
| <i>By type of security</i>                       |                         |          |          |          |          |          |          |          |          |          |          |
| <b>U.S. Treasury securities</b>                  |                         |          |          |          |          |          |          |          |          |          |          |
| 1  | Bills                   | 7,888    | 8,132    | 12,122   | 13,595   | 12,450   | 18,295   | 14,007   | 13,176   | 13,663   | 12,162   |
| Coupon securities, by maturity                   |                         |          |          |          |          |          |          |          |          |          |          |
| 2  | Less than 3.5 years     | -4,903   | -621     | -3,427   | -3,476   | -4,158   | -130     | 2,004    | 4,193    | -303     | -1,491   |
| 3  | 3.5 to 7.5 years        | -11,509  | -8,594   | -12,019  | -15,727  | -14,788  | -10,447  | -14,355  | -15,049  | -14,011  | -15,442  |
| 4  | 7.5 to 15 years         | -4,950   | -6,498   | -7,148   | -8,733   | -10,700  | -11,045  | -13,701  | -14,535  | -12,729  | -11,429  |
| 5  | 15 years or more        | 6,924    | 3,499    | 5,212    | 5,926    | 5,119    | 5,654    | 6,647    | 6,963    | 8,356    | 5,902    |
| <b>Federal agency securities</b>                 |                         |          |          |          |          |          |          |          |          |          |          |
| Debt, by maturity                                |                         |          |          |          |          |          |          |          |          |          |          |
| 6  | Less than 3.5 years     | 6,540    | 5,526    | 7,348    | 6,432    | 5,595    | 7,062    | 4,676    | 6,190    | 7,305    | 6,717    |
| 7  | 3.5 to 7.5 years        | 3,267    | 3,093    | 3,096    | 3,106    | 2,964    | 2,931    | 3,097    | 3,069    | 3,064    | 2,860    |
| 8  | 7.5 years or more       | 4,117    | 4,429    | 4,543    | 4,569    | 4,319    | 4,365    | 3,805    | 4,360    | 4,304    | 4,191    |
| Mortgage-backed                                  |                         |          |          |          |          |          |          |          |          |          |          |
| 9  | Pass-throughs           | 38,339   | 32,921   | 21,604   | 33,745   | 37,553   | 30,419   | 18,616   | 28,245   | 39,868   | 32,132   |
| 10   | All others <sup>8</sup> | 21,812   | 23,314   | 24,863   | 24,672   | 26,538   | 27,492   | 31,859   | 26,362   | 26,100   | 25,901   |
| <b>Other money market instruments</b>            |                         |          |          |          |          |          |          |          |          |          |          |
| 11   | Certificates of deposit | 4,701    | 3,087    | 4,042    | 3,600    | 4,254    | 3,558    | 3,943    | 4,216    | 3,530    | 2,924    |
| 12   | Commercial paper        | 5,191    | 5,611    | 5,941    | 6,545    | 6,919    | 5,713    | 6,509    | 6,663    | 7,379    | 4,842    |
| 13   | Bankers acceptances     | 1,207    | 837      | 1,019    | 1,023    | 1,066    | 793      | 1,338    | 708      | 640      | 685      |
| <b>FUTURES AND FORWARD POSITIONS<sup>4</sup></b> |                         |          |          |          |          |          |          |          |          |          |          |
| <i>By type of deliverable security</i>           |                         |          |          |          |          |          |          |          |          |          |          |
| <b>U.S. Treasury securities</b>                  |                         |          |          |          |          |          |          |          |          |          |          |
| 14   | Bills                   | -8,876   | -5,121   | -4,055   | -5,734   | -8,014   | -6,015   | -2,894   | -7,586   | -4,607   | 1,221    |
| Coupon securities, by maturity                   |                         |          |          |          |          |          |          |          |          |          |          |
| 15   | Less than 3.5 years     | 757      | 1,820    | 1,354    | 1,826    | 1,807    | 1,876    | 309      | 711      | 291      | 261      |
| 16   | 3.5 to 7.5 years        | 4,042    | 2,824    | 2,050    | 1,639    | 1,662    | 2,891    | 2,129    | 3,074    | 1,814    | 2,455    |
| 17   | 7.5 to 15 years         | -687     | -81      | -121     | -563     | 44       | 244      | 2,463    | 2,999    | 1,617    | 2,453    |
| 18   | 15 years or more        | -9,381   | -4,750   | -5,384   | -6,061   | -4,254   | -2,892   | -4,025   | -3,479   | -4,468   | -4,552   |
| <b>Federal agency securities</b>                 |                         |          |          |          |          |          |          |          |          |          |          |
| Debt, by maturity                                |                         |          |          |          |          |          |          |          |          |          |          |
| 19   | Less than 3.5 years     | -54      | -2       | 65       | -23      | 7        | 14       | -58      | 136      | 361      | 77       |
| 20   | 3.5 to 7.5 years        | -143     | -13      | 2        | -76      | -153     | 14       | -98      | -69      | -62      | 16       |
| 21   | 7.5 years or more       | -70      | 102      | -70      | -81      | -70      | -10      | -8       | 8        | 59       | -44      |
| Mortgage-backed                                  |                         |          |          |          |          |          |          |          |          |          |          |
| 22   | Pass-throughs           | -27,277  | -18,173  | -8,463   | -17,543  | -22,571  | -14,714  | -1,599   | -11,667  | -23,833  | -13,734  |
| 23   | All others <sup>8</sup> | 6,326    | 7,150    | 4,862    | 6,272    | 7,347    | 7,466    | 4,272    | 6,120    | 6,299    | 6,162    |
| 24   | Certificates of deposit | -254,808 | -265,826 | -250,638 | -251,740 | -257,037 | -226,981 | -230,805 | -203,358 | -180,858 | -159,387 |

## 28. U.S. government securities dealers, 1992<sup>1</sup>—Continued

### B. Positions<sup>6</sup>—Continued

Millions of dollars, averages of daily figures

| Item   | Week ending Wednesday |          |          |          |          |          |         |         |         |         |
|--|-----------------------|----------|----------|----------|----------|----------|---------|---------|---------|---------|
|  | Oct. 28               | Nov. 4   | Nov. 11  | Nov. 18  | Nov. 25  | Dec. 2   | Dec. 9  | Dec. 16 | Dec. 23 | Dec. 30 |
| <b>NET IMMEDIATE POSITIONS<sup>7</sup></b>       |                       |          |          |          |          |          |         |         |         |         |
| <i>By type of security</i>                       |                       |          |          |          |          |          |         |         |         |         |
| <b>U.S. Treasury securities</b>                  |                       |          |          |          |          |          |         |         |         |         |
| 1 Bills  | 8,814                 | 7,010    | 18,995   | 16,273   | 16,193   | 29,725   | 21,574  | 19,434  | 14,136  | 5,897   |
| Coupon securities, by maturity                   |                       |          |          |          |          |          |         |         |         |         |
| 2 Less than 3.5 years                            | 2,610                 | -3,377   | 1,837    | -36      | 5,415    | 3,131    | 2,369   | -3,290  | 2,760   | -2,284  |
| 3 3.5 to 7.5 years                               | -11,986               | -9,605   | -12,851  | -15,583  | -10,483  | -11,515  | -8,953  | -8,366  | -4,713  | -5,630  |
| 4 7.5 to 15 years                                | -13,742               | -14,128  | -7,500   | -9,597   | -8,945   | -9,643   | -10,755 | -9,477  | -9,475  | -10,760 |
| 5 15 years or more                               | 5,985                 | 4,893    | 3,868    | 5,642    | 5,461    | 5,295    | 7,865   | 6,647   | 6,870   | 7,390   |
| <b>Federal agency securities</b>                 |                       |          |          |          |          |          |         |         |         |         |
| Debt, by maturity                                |                       |          |          |          |          |          |         |         |         |         |
| 6 Less than 3.5 years                            | 6,572                 | 6,778    | 6,657    | 6,963    | 5,349    | 6,325    | 4,854   | 4,271   | 4,339   | 3,078   |
| 7 3.5 to 7.5 years                               | 2,853                 | 2,850    | 3,115    | 3,262    | 3,090    | 3,180    | 3,434   | 3,338   | 3,270   | 3,166   |
| 8 7.5 years or more                              | 4,071                 | 3,795    | 3,363    | 3,406    | 3,444    | 3,173    | 3,186   | 2,891   | 3,561   | 3,682   |
| Mortgage-backed                                  |                       |          |          |          |          |          |         |         |         |         |
| 9 Pass-throughs                                  | 33,058                | 22,742   | 32,924   | 35,699   | 25,404   | 15,923   | 25,614  | 31,688  | 26,285  | 17,272  |
| 10 All others <sup>3</sup>                       | 27,055                | 28,431   | 27,048   | 24,480   | 23,715   | 25,614   | 24,948  | 23,931  | 24,951  | 25,783  |
| Other money market instruments                   |                       |          |          |          |          |          |         |         |         |         |
| 11 Certificates of deposit                       | 3,582                 | 2,922    | 3,309    | 2,883    | 2,959    | 2,886    | 2,335   | 2,510   | 2,865   | 3,249   |
| 12 Commercial paper                              | 6,517                 | 6,598    | 6,182    | 6,155    | 8,163    | 7,603    | 7,745   | 8,120   | 6,963   | 6,459   |
| 13 Bankers acceptances                           | 1,055                 | 955      | 1,036    | 825      | 771      | 737      | 633     | 745     | 737     | 921     |
| <b>FUTURES AND FORWARD POSITIONS<sup>4</sup></b> |                       |          |          |          |          |          |         |         |         |         |
| <i>By type of deliverable security</i>           |                       |          |          |          |          |          |         |         |         |         |
| <b>U.S. Treasury securities</b>                  |                       |          |          |          |          |          |         |         |         |         |
| 14 Bills   | 259                   | 861      | 1,760    | 3,670    | 4,048    | 2,825    | -3,416  | -2,250  | -1,839  | -1,060  |
| Coupon securities, by maturity                   |                       |          |          |          |          |          |         |         |         |         |
| 15 Less than 3.5 years                           | 1,140                 | 1,950    | 2,894    | 1,683    | 2,292    | 1,455    | 213     | 676     | 805     | 509     |
| 16 3.5 to 7.5 years                              | 2,319                 | 1,075    | 1,155    | 3,408    | -88      | 113      | -475    | 164     | 653     | 1,655   |
| 17 7.5 to 15 years                               | 3,861                 | 4,274    | 2,620    | 2,459    | 1,605    | 2,908    | 3,005   | 1,207   | 679     | 2,965   |
| 18 15 years or more                              | -4,668                | -3,731   | -2,929   | -4,550   | -7,444   | -7,107   | -8,435  | -7,225  | -7,320  | -6,180  |
| <b>Federal agency securities</b>                 |                       |          |          |          |          |          |         |         |         |         |
| Debt, by maturity                                |                       |          |          |          |          |          |         |         |         |         |
| 19 Less than 3.5 years                           | -1                    | 47       | -49      | -77      | 67       | 52       | -25     | -48     | -107    | -378    |
| 20 3.5 to 7.5 years                              | 27                    | -15      | 53       | 36       | 179      | 184      | -42     | -150    | -186    | -177    |
| 21 7.5 years or more                             | -30                   | 3        | -60      | 20       | -2       | 22       | 48      | -72     | 2       | -51     |
| Mortgage-backed                                  |                       |          |          |          |          |          |         |         |         |         |
| 22 Pass-throughs                                 | -13,037               | -3,487   | -13,725  | -13,350  | -4,891   | 5,258    | -3,089  | -8,007  | -2,167  | 6,223   |
| 23 All others <sup>3</sup>                       | 5,716                 | 2,796    | 2,051    | 2,436    | 2,312    | -291     | 301     | 270     | 1,059   | 37      |
| 24 Certificates of deposit                       | -149,955              | -164,770 | -145,399 | -119,575 | -105,692 | -103,656 | -98,120 | -61,896 | -60,445 | -59,719 |

### C. Financing<sup>8</sup>

Millions of dollars, averages of daily figures

| Source                               | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Overnight and continuing           | 203,915 | 211,815 | 211,356 | 201,359 | 205,626 | 208,440 | 214,805 | 218,808 | 209,437 | 213,584 | 211,724 | 208,601 |
| 2 Term                               | 277,551 | 278,414 | 262,127 | 289,867 | 295,243 | 297,759 | 315,020 | 320,431 | 310,378 | 341,130 | 335,267 | 332,250 |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |         |         |
| 3 Overnight and continuing           | 320,575 | 322,505 | 320,589 | 328,181 | 336,107 | 339,382 | 356,881 | 361,098 | 369,019 | 382,843 | 361,802 | 357,327 |
| 4 Term                               | 258,693 | 264,340 | 241,871 | 257,388 | 261,671 | 266,179 | 287,022 | 300,209 | 285,242 | 317,350 | 329,223 | 326,266 |
| <i>Securities borrowed</i>           |         |         |         |         |         |         |         |         |         |         |         |         |
| 5 Overnight and continuing           | 66,170  | 71,618  | 75,832  | 78,173  | 81,269  | 84,573  | 92,740  | 97,726  | 100,438 | 101,102 | 104,281 | 99,894  |
| 6 Term                               | 32,028  | 31,200  | 31,014  | 30,570  | 31,415  | 35,187  | 37,846  | 40,171  | 42,957  | 44,031  | 44,258  | 46,975  |
| <i>Securities loaned</i>             |         |         |         |         |         |         |         |         |         |         |         |         |
| 7 Overnight and continuing           | 7,327   | 7,703   | 7,613   | 7,424   | 7,746   | 5,857   | 5,139   | 4,174   | 4,490   | 4,603   | 4,103   | 3,999   |
| 8 Term                               | 1,556   | 1,436   | 1,864   | 3,042   | 1,542   | 801     | 1,008   | 831     | 587     | 422     | 314     | 601     |
| <i>Collateralized loans</i>          |         |         |         |         |         |         |         |         |         |         |         |         |
| 9 Overnight and continuing           | 18,459  | 16,951  | 16,817  | 17,398  | 16,610  | 14,879  | 17,919  | 19,635  | 17,750  | 17,160  | 15,155  | 16,881  |
| MEMO: Matched book <sup>9</sup>      |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |         |         |
| 10 Overnight and continuing          | 144,047 | 150,143 | 153,365 | 149,760 | 146,537 | 148,092 | 152,606 | 151,137 | 144,178 | 146,102 | 153,286 | 157,104 |
| 11 Term                              | 238,005 | 234,039 | 221,746 | 245,889 | 250,339 | 255,829 | 269,912 | 272,361 | 267,771 | 295,461 | 286,925 | 289,665 |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |         |         |
| 12 Overnight and continuing          | 173,994 | 176,327 | 177,773 | 178,680 | 186,552 | 187,957 | 194,278 | 182,822 | 188,032 | 196,817 | 188,547 | 191,950 |
| 13 Term                              | 194,820 | 197,647 | 180,439 | 197,396 | 197,971 | 200,805 | 212,775 | 229,511 | 215,909 | 240,204 | 244,395 | 243,216 |

**28. U.S. government securities dealers, 1992<sup>1</sup>—Continued**  
**C. Financing<sup>8</sup>—Continued**

Millions of dollars, averages of daily figures

| Source                               | Jan. 8  | Jan. 15 | Jan. 22 | Jan. 29 | Feb. 5  | Feb. 12 | Feb. 19 | Feb. 26 | Mar. 4  | Mar. 11 | Mar. 18 | Mar. 25 | Apr. 1  |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Overnight and continuing           | 203,686 | 210,043 | 208,845 | 195,723 | 215,129 | 200,490 | 220,692 | 208,689 | 219,297 | 208,649 | 217,530 | 213,295 | 199,757 |
| 2 Term                               | 263,130 | 278,315 | 281,433 | 294,626 | 290,397 | 305,654 | 259,834 | 270,360 | 257,030 | 265,674 | 264,365 | 266,564 | 253,598 |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 3 Overnight and continuing           | 314,115 | 332,437 | 332,562 | 313,548 | 322,953 | 306,239 | 331,275 | 328,198 | 325,968 | 318,936 | 333,579 | 321,683 | 302,500 |
| 4 Term                               | 233,496 | 258,725 | 263,295 | 284,050 | 275,376 | 292,167 | 248,460 | 254,891 | 240,120 | 241,764 | 246,613 | 252,320 | 225,438 |
| <i>Securities borrowed</i>           |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 5 Overnight and continuing           | 63,293  | 65,968  | 66,697  | 67,734  | 72,346  | 71,252  | 69,997  | 73,132  | 71,504  | 76,597  | 75,785  | 75,457  | 78,315  |
| 6 Term                               | 32,103  | 32,833  | 30,336  | 33,626  | 31,536  | 31,454  | 28,990  | 32,904  | 31,230  | 32,317  | 31,380  | 31,172  | 28,739  |
| <i>Securities loaned</i>             |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 7 Overnight and continuing           | 6,246   | 8,110   | 7,839   | 7,282   | 7,071   | 6,994   | 7,856   | 8,796   | 7,506   | 7,769   | 6,912   | 8,940   | 6,770   |
| 8 Term                               | 834     | 1,249   | 833     | 3,436   | 1,201   | 1,049   | 1,238   | 2,143   | 1,544   | 1,754   | 1,698   | 1,715   | 2,572   |
| <i>Collateralized loans</i>          |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 9 Overnight and continuing           | 19,105  | 17,833  | 17,984  | 19,729  | 18,488  | 16,440  | 15,862  | 17,883  | 15,944  | 15,983  | 16,815  | 16,084  | 19,231  |
| MEMO: Matched book <sup>9</sup>      |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 10 Overnight and continuing          | 142,013 | 150,223 | 146,554 | 139,527 | 154,507 | 144,555 | 153,531 | 147,813 | 153,438 | 151,839 | 155,228 | 155,195 | 150,788 |
| 11 Term                              | 226,219 | 239,862 | 241,594 | 250,915 | 246,586 | 258,946 | 213,652 | 227,887 | 216,934 | 224,788 | 222,781 | 225,333 | 216,015 |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 12 Overnight and continuing          | 176,104 | 179,318 | 179,831 | 165,516 | 178,737 | 168,701 | 174,649 | 181,234 | 182,566 | 179,428 | 181,513 | 174,767 | 171,789 |
| 13 Term                              | 177,584 | 193,902 | 197,339 | 213,751 | 209,821 | 225,018 | 180,511 | 186,975 | 178,373 | 179,898 | 180,882 | 187,615 | 173,561 |
|                                      | Apr. 8  | Apr. 15 | Apr. 22 | Apr. 29 | May 6   | May 13  | May 20  | May 27  | June 3  | June 10 | June 17 | June 24 | July 1  |
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Overnight and continuing           | 199,495 | 206,913 | 194,542 | 203,326 | 211,084 | 216,107 | 203,594 | 191,019 | 208,214 | 209,093 | 205,236 | 207,272 | 212,891 |
| 2 Term                               | 287,001 | 292,852 | 293,314 | 290,727 | 295,164 | 312,695 | 286,833 | 292,036 | 285,150 | 312,009 | 314,980 | 302,698 | 261,585 |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 3 Overnight and continuing           | 304,994 | 338,665 | 329,285 | 342,323 | 336,056 | 336,954 | 343,177 | 328,884 | 334,967 | 330,811 | 343,789 | 346,195 | 338,500 |
| 4 Term                               | 257,316 | 260,810 | 262,215 | 254,963 | 249,081 | 277,796 | 259,066 | 268,666 | 244,653 | 271,529 | 285,818 | 283,674 | 227,376 |
| <i>Securities borrowed</i>           |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 5 Overnight and continuing           | 77,141  | 75,264  | 79,757  | 80,113  | 80,942  | 80,181  | 80,785  | 82,189  | 82,900  | 84,029  | 83,658  | 86,226  | 85,181  |
| 6 Term                               | 28,435  | 30,012  | 30,959  | 32,971  | 31,727  | 31,585  | 30,089  | 31,721  | 32,433  | 34,242  | 35,655  | 36,763  | 35,283  |
| <i>Securities loaned</i>             |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 7 Overnight and continuing           | 6,692   | 7,074   | 7,158   | 8,833   | 7,655   | 7,316   | 7,821   | 8,466   | 7,241   | 5,056   | 5,628   | 6,394   | 5,739   |
| 8 Term                               | 2,392   | 3,335   | 3,165   | 3,637   | 975     | 1,015   | 873     | 3,683   | 741     | 920     | 952     | 801     | 515     |
| <i>Collateralized loans</i>          |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 9 Overnight and continuing           | 19,419  | 18,154  | 17,184  | 14,712  | 16,433  | 16,357  | 17,253  | 16,601  | 16,211  | 15,797  | 13,918  | 14,234  | 15,014  |
| MEMO: Matched book <sup>9</sup>      |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 10 Overnight and continuing          | 150,841 | 153,516 | 145,449 | 149,027 | 150,174 | 151,105 | 145,240 | 138,668 | 149,128 | 148,305 | 145,190 | 147,903 | 150,930 |
| 11 Term                              | 245,537 | 248,992 | 247,623 | 244,605 | 253,355 | 265,844 | 242,087 | 246,161 | 240,437 | 265,047 | 269,188 | 263,940 | 227,724 |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 12 Overnight and continuing          | 171,600 | 177,700 | 175,011 | 188,776 | 196,990 | 189,866 | 184,138 | 177,829 | 184,588 | 187,153 | 188,118 | 188,506 | 189,749 |
| 13 Term                              | 200,373 | 199,427 | 200,294 | 193,419 | 193,727 | 217,181 | 190,921 | 197,514 | 183,858 | 207,518 | 213,604 | 214,707 | 170,297 |

**28. U.S. government securities dealers, 1992<sup>1</sup>—Continued**  
**C. Financing<sup>8</sup>—Continued**

Millions of dollars, averages of daily figures

| Source                               | July 8  | July 15 | July 22 | July 29 | Aug. 5  | Aug. 12 | Aug. 19 | Aug. 26 | Sept. 2 | Sept. 9 | Sept. 16 | Sept. 23 | Sept. 30 |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 1 Overnight and continuing           | 211,229 | 217,246 | 215,337 | 212,253 | 226,800 | 219,461 | 227,464 | 210,614 | 209,252 | 220,175 | 213,905  | 202,116  | 201,604  |
| 2 Term                               | 300,931 | 304,005 | 324,976 | 334,442 | 326,783 | 343,506 | 307,694 | 323,007 | 295,997 | 313,881 | 334,810  | 343,085  | 253,846  |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 3 Overnight and continuing           | 350,817 | 368,779 | 363,769 | 348,804 | 349,820 | 353,449 | 375,964 | 360,499 | 363,112 | 376,527 | 379,206  | 371,007  | 351,025  |
| 4 Term                               | 261,637 | 271,877 | 299,783 | 320,243 | 297,761 | 320,519 | 293,181 | 309,378 | 271,228 | 282,138 | 307,719  | 320,878  | 234,238  |
| <i>Securities borrowed</i>           |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 5 Overnight and continuing           | 91,160  | 89,215  | 95,654  | 94,818  | 96,914  | 97,500  | 97,303  | 97,898  | 99,204  | 102,780 | 103,327  | 103,169  | 92,827   |
| 6 Term                               | 37,669  | 37,355  | 37,908  | 39,306  | 36,142  | 38,794  | 39,853  | 43,148  | 42,404  | 42,274  | 42,940   | 45,998   | 40,774   |
| <i>Securities loaned</i>             |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 7 Overnight and continuing           | 5,557   | 4,923   | 4,894   | 5,092   | 5,161   | 4,084   | 4,267   | 3,866   | 3,617   | 4,047   | 4,178    | 5,074    | 4,912    |
| 8 Term                               | 596     | 554     | 756     | 2,212   | 955     | 653     | 883     | 1,120   | 480     | 372     | 582      | 1,060    | 363      |
| <i>Collateralized loans</i>          |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 9 Overnight and continuing           | 18,039  | 18,033  | 17,625  | 18,160  | 18,744  | 20,838  | 19,724  | 19,516  | 18,886  | 17,366  | 17,416   | 17,475   | 18,419   |
| MEMO: Matched book <sup>9</sup>      |         |         |         |         |         |         |         |         |         |         |          |          |          |
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 10 Overnight and continuing          | 151,389 | 152,761 | 151,528 | 154,038 | 155,924 | 151,233 | 156,883 | 148,128 | 142,383 | 150,089 | 147,970  | 141,002  | 138,162  |
| 11 Term                              | 258,795 | 262,161 | 278,373 | 283,182 | 280,990 | 296,730 | 258,105 | 269,495 | 253,585 | 269,694 | 288,004  | 294,999  | 222,441  |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 12 Overnight and continuing          | 193,057 | 196,762 | 198,476 | 192,709 | 182,920 | 183,944 | 179,657 | 179,467 | 190,283 | 188,294 | 195,261  | 183,341  | 184,589  |
| 13 Term                              | 195,505 | 200,788 | 220,184 | 235,497 | 230,950 | 251,880 | 225,325 | 230,112 | 201,772 | 218,264 | 233,122  | 243,320  | 172,970  |
|                                      | Oct. 7  | Oct. 14 | Oct. 21 | Oct. 28 | Nov. 4  | Nov. 11 | Nov. 18 | Nov. 25 | Dec. 2  | Dec. 9  | Dec. 16  | Dec. 23  | Dec. 30  |
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 1 Overnight and continuing           | 213,968 | 223,147 | 210,104 | 206,344 | 215,386 | 214,744 | 220,146 | 194,206 | 217,301 | 212,837 | 210,599  | 196,213  | 208,723  |
| 2 Term                               | 328,450 | 330,264 | 347,995 | 356,552 | 344,063 | 348,799 | 317,172 | 348,574 | 315,986 | 341,275 | 332,175  | 343,421  | 321,229  |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 3 Overnight and continuing           | 379,499 | 398,810 | 388,141 | 372,860 | 364,317 | 372,929 | 390,338 | 307,756 | 379,929 | 367,649 | 384,370  | 331,255  | 336,394  |
| 4 Term                               | 299,006 | 302,857 | 322,113 | 343,282 | 322,352 | 323,925 | 299,745 | 393,023 | 294,086 | 330,318 | 314,459  | 364,328  | 311,581  |
| <i>Securities borrowed</i>           |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 5 Overnight and continuing           | 97,890  | 100,174 | 104,332 | 101,570 | 102,129 | 102,475 | 107,833 | 105,872 | 101,330 | 102,147 | 101,411  | 103,218  | 92,681   |
| 6 Term                               | 43,698  | 43,066  | 44,878  | 45,040  | 42,728  | 44,206  | 42,295  | 47,876  | 43,239  | 45,744  | 47,140   | 47,816   | 47,883   |
| <i>Securities loaned</i>             |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 7 Overnight and continuing           | 4,426   | 5,105   | 4,640   | 4,409   | 4,214   | 4,303   | 3,500   | 4,825   | 3,566   | 3,599   | 4,000    | 4,622    | 3,937    |
| 8 Term                               | 350     | 194     | 421     | 804     | 235     | 248     | 265     | 543     | 215     | 223     | 224      | 446      | 1,677    |
| <i>Collateralized loans</i>          |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 9 Overnight and continuing           | 17,536  | 16,833  | 16,527  | 18,243  | 15,992  | 15,387  | 16,502  | 14,333  | 13,424  | 17,564  | 16,230   | 18,521   | 16,060   |
| MEMO: Matched book <sup>9</sup>      |         |         |         |         |         |         |         |         |         |         |          |          |          |
| <i>Reverse repurchase agreements</i> |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 10 Overnight and continuing          | 146,948 | 152,225 | 141,549 | 142,787 | 148,203 | 151,345 | 157,978 | 149,278 | 159,110 | 160,780 | 159,562  | 151,038  | 154,174  |
| 11 Term                              | 289,395 | 289,485 | 300,256 | 305,557 | 288,813 | 300,733 | 271,070 | 299,266 | 271,004 | 298,724 | 290,223  | 298,406  | 279,545  |
| <i>Repurchase agreements</i>         |         |         |         |         |         |         |         |         |         |         |          |          |          |
| 12 Overnight and continuing          | 199,558 | 206,980 | 197,021 | 189,567 | 183,150 | 189,869 | 206,339 | 162,495 | 202,575 | 194,190 | 205,239  | 173,178  | 189,412  |
| 13 Term                              | 232,868 | 231,204 | 241,892 | 252,382 | 245,970 | 251,277 | 218,975 | 278,568 | 221,247 | 248,227 | 233,949  | 268,752  | 232,348  |

## 29. Debt of federal and federally sponsored credit agencies, 1992

Millions of dollars, end of period

| Agency  | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>1 Federal and federally sponsored agencies</b>                                     | <b>440,317</b> | <b>445,895</b> | <b>445,646</b> | <b>449,472</b> | <b>449,787</b> | <b>457,662</b> | <b>457,369</b> | <b>464,773</b> | <b>475,606</b> | <b>479,978</b> | <b>481,050</b> | <b>483,970</b> |
| 2 Federal agencies  | 42,872         | 40,791         | 41,322         | 40,788         | 40,535         | 40,388         | 39,773         | 40,034         | 41,319         | 41,470         | 42,081         | 41,829         |
| 3 Defense Department <sup>1</sup>   | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              |
| 4 Export-Import Bank <sup>2,3</sup>   | 9,809          | 9,809          | 8,644          | 8,644          | 8,644          | 8,156          | 8,156          | 8,156          | 7,698          | 7,698          | 7,698          | 7,208          |
| 5 Federal Housing Administration <sup>4</sup>   | 335            | 372            | 421            | 419            | 427            | 432            | 194            | 229            | 301            | 309            | 344            | 374            |
| 6 Government National Mortgage Association certificates of participation <sup>5</sup> | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 7 Postal Service <sup>6</sup>   | 8,421          | 8,421          | 9,771          | 9,771          | 9,771          | 10,123         | 10,123         | 10,123         | 10,123         | 10,123         | 10,660         | 10,660         |
| 8 Tennessee Valley Authority  | 24,300         | 22,182         | 22,479         | 21,947         | 21,686         | 21,670         | 21,293         | 21,519         | 23,190         | 23,333         | 23,372         | 23,580         |
| 9 United States Railway Association <sup>6</sup>                                      | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 10 Federally sponsored agencies <sup>7</sup>  | 397,461        | 405,069        | 404,289        | 408,649        | 409,252        | 417,274        | 417,596        | 424,739        | 434,287        | 438,508        | 438,969        | 442,141        |
| 11 Federal Home Loan Banks  | 104,607        | 106,341        | 106,511        | 107,011        | 106,368        | 106,050        | 107,343        | 108,564        | 110,830        | 112,436        | 114,364        | 114,733        |
| 12 Federal Home Loan Mortgage Corporation   | 29,332         | 26,824         | 25,154         | 25,233         | 27,612         | 32,479         | 33,959         | 34,295         | 36,750         | 34,108         | 30,914         | 29,631         |
| 13 Federal National Mortgage Association  | 133,988        | 141,315        | 141,315        | 145,856        | 144,655        | 149,013        | 147,377        | 150,280        | 155,232        | 159,764        | 161,308        | 166,300        |
| 14 Farm Credit Banks <sup>8</sup>   | 51,673         | 51,867         | 52,651         | 52,368         | 52,080         | 51,805         | 49,241         | 52,137         | 52,734         | 52,510         | 52,728         | 51,910         |
| 15 Student Loan Marketing Association <sup>9</sup>                                    | 38,419         | 39,280         | 39,216         | 38,739         | 38,885         | 38,020         | 39,765         | 39,552         | 38,830         | 39,766         | 39,737         | 39,650         |
| 16 Financing Corporation <sup>10</sup>  | 8,170          | 8,170          | 8,170          | 8,170          | 8,170          | 8,170          | 8,170          | 8,170          | 8,170          | 8,170          | 8,170          | 8,170          |
| 17 Farm Credit Financial Assistance Corporation <sup>11</sup>                         | 1,261          | 1,261          | 1,261          | 1,261          | 1,261          | 1,261          | 1,261          | 1,261          | 1,261          | 1,261          | 1,261          | 1,261          |
| 18 Resolution Funding Corporation <sup>12</sup>                                       | 29,996         | 29,996         | 29,996         | 29,996         | 29,996         | 29,996         | 29,996         | 29,996         | 29,996         | 29,996         | 29,996         | 29,996         |
| <b>MEMO</b>   |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>19 Federal Financing Bank debt<sup>13</sup></b>                                    | <b>183,098</b> | <b>182,737</b> | <b>185,849</b> | <b>186,879</b> | <b>179,617</b> | <b>180,848</b> | <b>177,700</b> | <b>174,003</b> | <b>164,422</b> | <b>159,899</b> | <b>156,579</b> | <b>154,994</b> |
| <i>Lending to federal and federally sponsored agencies</i>                            |                |                |                |                |                |                |                |                |                |                |                |                |
| 20 Export-Import Bank <sup>3</sup>  | 9,803          | 9,803          | 8,638          | 8,638          | 8,638          | 8,150          | 8,150          | 8,150          | 7,692          | 7,692          | 7,692          | 7,202          |
| 21 Postal Service <sup>6</sup>  | 8,201          | 8,201          | 9,551          | 9,551          | 9,551          | 9,903          | 9,903          | 9,903          | 9,903          | 9,903          | 10,440         | 10,440         |
| 22 Student Loan Marketing Association   | 4,820          | 4,820          | 4,820          | 4,820          | 4,820          | 4,820          | 4,820          | 4,820          | 4,820          | 4,790          | 4,790          | 4,790          |
| 23 Tennessee Valley Authority   | 10,725         | 10,025         | 10,025         | 9,325          | 9,025          | 9,025          | 8,475          | 7,275          | 7,175          | 7,175          | 6,975          | 6,975          |
| 24 United States Railway Association <sup>6</sup>                                     | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| <i>Other lending<sup>14</sup></i>   |                |                |                |                |                |                |                |                |                |                |                |                |
| 25 Farmers Home Administration  | 48,534         | 48,534         | 48,534         | 47,634         | 45,434         | 44,784         | 43,209         | 43,009         | 42,979         | 42,979         | 42,979         | 42,979         |
| 26 Rural Electrification Administration   | 18,534         | 18,494         | 18,424         | 18,440         | 18,473         | 18,199         | 18,227         | 18,238         | 18,143         | 18,172         | 18,172         | 18,172         |
| 27 Other  | 82,481         | 82,860         | 85,857         | 88,471         | 83,676         | 85,967         | 84,916         | 82,608         | 73,710         | 69,188         | 65,531         | 64,436         |

## 30. New security issues of tax-exempt state and local governments, 1992

Millions of dollars

| Type of issue or issuer, or use                        | Year           | Jan.          | Feb.          | Mar.          | Apr.          | May           | June          | July          | Aug.          | Sept.         | Oct.          | Nov.          | Dec.          |
|--|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>1 All issues, new and refunding<sup>1</sup></b>     | <b>215,191</b> | <b>14,038</b> | <b>15,488</b> | <b>17,064</b> | <b>16,922</b> | <b>16,935</b> | <b>24,084</b> | <b>17,386</b> | <b>19,774</b> | <b>18,698</b> | <b>21,092</b> | <b>14,133</b> | <b>19,577</b> |
| <i>By type of issue</i>                                |                |               |               |               |               |               |               |               |               |               |               |               |               |
| 2 General obligation                                   | 78,611         | 5,221         | 6,344         | 6,432         | 5,251         | 5,995         | 8,806         | 7,136         | 7,005         | 7,461         | 7,733         | 5,203         | 6,024         |
| 3 Revenue  | 136,580        | 8,817         | 9,144         | 10,632        | 11,671        | 10,940        | 15,278        | 10,250        | 12,769        | 11,237        | 13,359        | 8,930         | 13,553        |
| <i>By type of issuer</i>                               |                |               |               |               |               |               |               |               |               |               |               |               |               |
| 4 State  | 25,295         | 1,047         | 3,023         | 3,174         | 575           | 1,165         | 2,063         | 2,836         | 2,933         | 1,710         | 2,742         | 1,688         | 2,339         |
| 5 Special district or statutory authority <sup>2</sup> | 129,686        | 9,149         | 8,061         | 8,619         | 11,583        | 11,031        | 16,477        | 10,040        | 11,203        | 11,054        | 13,113        | 8,197         | 11,159        |
| 6 Municipality, county, or township                    | 60,210         | 3,842         | 4,404         | 5,271         | 4,764         | 4,739         | 5,544         | 4,510         | 5,638         | 5,934         | 5,237         | 4,248         | 6,079         |
| <b>7 Issues for new capital</b>                        | <b>120,272</b> | <b>7,941</b>  | <b>9,467</b>  | <b>10,637</b> | <b>9,020</b>  | <b>9,259</b>  | <b>14,096</b> | <b>7,565</b>  | <b>11,993</b> | <b>10,496</b> | <b>13,760</b> | <b>8,028</b>  | <b>8,010</b>  |
| <i>By use of proceeds</i>                              |                |               |               |               |               |               |               |               |               |               |               |               |               |
| 8 Education  | 22,071         | 2,139         | 2,604         | 1,075         | 2,208         | 1,651         | 2,132         | 1,747         | 1,737         | 1,237         | 2,083         | 1,800         | 1,658         |
| 9 Transportation                                       | 17,334         | 1,314         | 1,996         | 1,412         | 921           | 1,669         | 2,618         | 571           | 2,130         | 1,977         | 1,364         | 531           | 831           |
| 10 Utilities and conservation                          | 20,058         | 2,096         | 800           | 2,104         | 1,380         | 771           | 1,851         | 629           | 2,604         | 2,265         | 3,340         | 960           | 1,258         |
| 11 Social welfare                                      | 21,796         | 1,088         | 1,925         | 1,811         | 2,582         | 2,045         | 4,266         | 887           | 767           | 1,869         | 2,365         | 1,070         | 1,121         |
| 12 Industrial aid                                      | 5,424          | 301           | 123           | 528           | 558           | 133           | 724           | 91            | 503           | 1,176         | 367           | 581           | 339           |
| 13 Other purposes                                      | 33,589         | 1,003         | 2,019         | 3,707         | 1,371         | 2,990         | 2,505         | 3,640         | 4,252         | 1,972         | 4,241         | 3,086         | 2,803         |

### 31. New security issues of U.S. corporations, 1992

Millions of dollars

| Type of issue or issuer, or use            | Year    | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|--|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1 All issues <sup>1</sup>                  | n.a.    | 45,123 | 37,649 | 38,300 | 29,114 | 44,977 | 48,136 | 46,235 | 37,091 | 42,849 | 39,280 | 35,525 | 39,424 |
| 2 Bonds <sup>2</sup>                       | 471,125 | 38,439 | 28,113 | 31,943 | 23,776 | 38,061 | 39,113 | 39,758 | 31,815 | 37,539 | 32,314 | 31,026 | 33,375 |
| <i>By type of offering</i>                 |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 3 Public, domestic                         | 377,681 | 34,768 | 26,486 | 29,414 | 22,402 | 35,089 | 36,085 | 37,833 | 28,561 | 36,185 | 30,249 | 28,774 | 31,835 |
| 4 Private placement, domestic <sup>3</sup> | 65,853  | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   |
| 5 Sold abroad                              | 27,591  | 3,671  | 1,626  | 2,529  | 1,373  | 2,972  | 3,027  | 1,924  | 3,254  | 1,355  | 2,066  | 2,252  | 1,540  |
| <i>By industry group</i>                   |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 6 Manufacturing                            | 81,998  | 7,229  | 3,940  | 8,951  | 4,170  | 6,046  | 7,338  | 5,509  | 4,720  | 5,974  | 7,975  | 3,467  | 4,232  |
| 7 Commercial and miscellaneous             | 42,869  | 2,723  | 1,664  | 3,670  | 2,381  | 2,492  | 1,665  | 3,488  | 2,159  | 2,374  | 2,813  | 2,396  | 2,176  |
| 8 Transportation                           | 9,979   | 455    | 1,004  | 641    | 140    | 621    | 899    | 766    | 393    | 677    | 290    | 0      | 611    |
| 9 Public utility                           | 48,055  | 3,816  | 3,569  | 1,896  | 3,548  | 3,051  | 4,266  | 6,902  | 4,509  | 5,230  | 3,700  | 1,289  | 2,867  |
| 10 Communication                           | 15,394  | 2,467  | 416    | 725    | 1,205  | 1,590  | 1,028  | 2,081  | 1,053  | 1,191  | 427    | 374    | 516    |
| 11 Real estate and financial               | 272,830 | 21,750 | 17,519 | 16,061 | 12,332 | 24,261 | 23,916 | 21,011 | 18,982 | 22,093 | 17,110 | 23,499 | 22,973 |
| 12 Stocks <sup>2</sup>                     | n.a.    | 6,684  | 9,536  | 6,357  | 5,338  | 6,916  | 9,023  | 6,477  | 5,276  | 5,310  | 6,966  | 4,499  | 6,049  |
| <i>By type of offering</i>                 |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 13 Public preferred                        | 21,332  | 739    | 4,306  | 625    | 334    | 1,552  | 2,933  | 2,413  | 1,148  | 1,233  | 2,901  | 1,540  | 1,608  |
| 14 Common                                  | 57,099  | 5,945  | 5,230  | 5,732  | 5,004  | 5,364  | 6,090  | 4,064  | 4,129  | 4,077  | 4,065  | 2,958  | 4,441  |
| 15 Private placement <sup>3</sup>          | n.a.    | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   | n.a.   |
| <i>By industry group</i>                   |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 16 Manufacturing                           | ↑       | 2,098  | 2,541  | 2,637  | 1,586  | 2,499  | 3,000  | 857    | 713    | 307    | 1,779  | 288    | 1,468  |
| 17 Commercial and miscellaneous            |         | 993    | 3,194  | 1,595  | 1,099  | 2,080  | 1,079  | 1,599  | 1,315  | 602    | 940    | 1,366  | 2,226  |
| 18 Transportation                          | n.a.    | 426    | 78     | 193    | 122    | 176    | 1,064  | n.a.   | 59     | 53     | 304    | 118    |        |
| 19 Public utility                          |         | 268    | 489    | 704    | 577    | 826    | 610    | 564    | 921    | 595    | 359    | 150    | 92     |
| 20 Communication                           | ↓       | 163    | n.a.   | 53     | 211    | 12     | n.a.   | n.a.   | n.a.   | 1,051  | 99     | 22     | 126    |
| 21 Real estate and financial               |         | 2,736  | 3,234  | 1,175  | 1,743  | 1,324  | 3,271  | 3,457  | 2,327  | 2,695  | 3,735  | 2,369  | 2,019  |

### 32. Open-end investment companies, net sales and assets, 1992<sup>1</sup>

Millions of dollars

| Item                               | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.      | Dec.      |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|-----------|
| 1 Sales of own shares <sup>2</sup> | 66,253  | 48,007  | 50,454  | 52,200  | 48,127  | 51,457  | 54,915  | 50,627  | 50,039  | 52,214  | 52,019    | 70,618    |
| 2 Redemptions of own shares        | 41,917  | 30,869  | 35,464  | 39,297  | 31,409  | 37,457  | 34,384  | 35,223  | 37,862  | 37,134  | 34,126    | 51,993    |
| 3 Net sales <sup>3</sup>           | 24,336  | 17,138  | 14,990  | 12,903  | 16,718  | 14,000  | 20,703  | 15,404  | 12,177  | 15,080  | 17,893    | 18,625    |
| 4 Assets <sup>4</sup>              | 824,069 | 847,184 | 849,212 | 871,231 | 897,211 | 911,218 | 951,806 | 957,145 | 978,507 | 983,151 | 1,019,618 | 1,056,310 |
| 5 Cash <sup>5</sup>                | 62,264  | 64,019  | 64,222  | 67,673  | 67,270  | 69,508  | 72,732  | 77,245  | 76,498  | 75,808  | 80,247    | 73,999    |
| 6 Other                            | 761,805 | 783,170 | 784,990 | 803,558 | 829,941 | 841,710 | 879,074 | 879,900 | 902,009 | 907,343 | 939,371   | 982,311   |

### 33. Nonfarm business expenditures on new plant and equipment, 1992

Billions of dollars; quarterly data at seasonally adjusted annual rates

| Industry                             | Year   | Q1     | Q2     | Q3     | Q4     |
|--------------------------------------|--------|--------|--------|--------|--------|
| 1 Total nonfarm business             | 546.08 | 535.72 | 540.91 | 547.53 | 560.16 |
| <i>Manufacturing</i>                 |        |        |        |        |        |
| 2 Durable goods industries           | 73.41  | 74.19  | 74.26  | 71.84  | 73.34  |
| 3 Nondurable goods industries        | 100.50 | 99.79  | 97.52  | 100.39 | 104.28 |
| <i>Nonmanufacturing</i>              |        |        |        |        |        |
| 4 Mining                             | 8.90   | 8.87   | 9.18   | 9.09   | 8.44   |
| <i>Transportation</i>                |        |        |        |        |        |
| 5 Railroad                           | 6.77   | 6.65   | 6.50   | 6.87   | 7.08   |
| 6 Air                                | 8.97   | 8.86   | 9.75   | 10.13  | 7.13   |
| 7 Other                              | 7.04   | 6.37   | 7.27   | 7.69   | 6.84   |
| <i>Public utilities</i>              |        |        |        |        |        |
| 8 Electric                           | 48.05  | 46.06  | 48.45  | 47.73  | 49.95  |
| 9 Gas and other                      | 23.91  | 22.75  | 24.19  | 23.92  | 24.78  |
| 10 Commercial and other <sup>1</sup> | 268.54 | 262.17 | 263.80 | 269.86 | 278.32 |

### 34. Domestic finance companies: Assets and liabilities, 1992<sup>1</sup>

Billions of dollars, end of period, not seasonally adjusted

| Account                                    | Q1           | Q2           | Q3           | Q4           |
|--|--------------|--------------|--------------|--------------|
| <b>ASSETS</b>                              |              |              |              |              |
| 1 Accounts receivable, gross <sup>2</sup>  | 475.6        | 476.7        | 473.9        | 482.1        |
| 2 Consumer                                 | 118.4        | 116.7        | 116.7        | 117.1        |
| 3 Business                                 | 290.8        | 293.2        | 288.5        | 296.5        |
| 4 Real estate                              | 66.4         | 66.8         | 68.8         | 68.4         |
| 5 LESS: Reserves for unearned income       | 53.6         | 51.2         | 50.8         | 50.8         |
| 6 Reserves for losses                      | 13.0         | 12.3         | 12.0         | 15.8         |
| 7 Accounts receivable, net                 | 409.0        | 413.2        | 411.1        | 415.5        |
| 8 All other                                | 145.5        | 139.4        | 146.5        | 150.6        |
| <b>9 Total assets</b>                      | <b>554.5</b> | <b>552.6</b> | <b>557.6</b> | <b>566.1</b> |
| <b>LIABILITIES AND CAPITAL</b>             |              |              |              |              |
| 10 Bank loans                              | 38.0         | 37.8         | 38.1         | 37.6         |
| 11 Commercial paper                        | 154.4        | 147.7        | 153.2        | 156.4        |
| <i>Debt</i>                                |              |              |              |              |
| 12 Other short-term                        | n.a.         | n.a.         | n.a.         | n.a.         |
| 13 Long-term                               | n.a.         | n.a.         | n.a.         | n.a.         |
| 14 Owed to parent                          | 34.5         | 34.8         | 34.9         | 37.8         |
| 15 Not elsewhere classified                | 189.8        | 191.9        | 191.4        | 195.3        |
| 16 All other liabilities                   | 72.0         | 73.4         | 73.7         | 71.2         |
| 17 Capital, surplus, and undivided profits | 66.0         | 67.1         | 68.1         | 67.8         |
| <b>18 Total liabilities and capital</b>    | <b>554.6</b> | <b>552.7</b> | <b>559.4</b> | <b>566.1</b> |

### 35. Domestic finance companies: Consumer, real estate, and business credit, 1992

Millions of dollars, amounts outstanding, end of period

| Type of credit                              | Jan.                | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|---------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   | Seasonally adjusted |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total</b>                              | <b>524,049</b>      | <b>525,518</b> | <b>521,112</b> | <b>520,191</b> | <b>519,614</b> | <b>520,693</b> | <b>525,802</b> | <b>531,147</b> | <b>529,043</b> | <b>528,590</b> | <b>530,702</b> | <b>534,845</b> |
| 2 Consumer                                  | 155,421             | 157,262        | 157,142        | 156,134        | 155,017        | 154,821        | 153,644        | 154,785        | 155,673        | 154,557        | 156,736        | 157,707        |
| 3 Real estate <sup>2</sup>                  | 66,824              | 66,950         | 66,990         | 67,742         | 67,647         | 66,764         | 67,580         | 68,499         | 68,431         | 68,759         | 68,581         | 68,011         |
| 4 Business                                  | 301,804             | 301,306        | 296,981        | 296,314        | 296,949        | 299,108        | 304,579        | 307,863        | 304,938        | 305,274        | 305,385        | 309,127        |
| Not seasonally adjusted                     |                     |                |                |                |                |                |                |                |                |                |                |                |
| <b>5 Total</b>                              | <b>523,779</b>      | <b>522,925</b> | <b>521,209</b> | <b>521,952</b> | <b>520,620</b> | <b>524,471</b> | <b>525,651</b> | <b>526,440</b> | <b>526,182</b> | <b>528,143</b> | <b>530,367</b> | <b>538,158</b> |
| 6 Consumer                                  | 155,302             | 155,504        | 155,788        | 155,137        | 154,443        | 154,830        | 154,155        | 155,585        | 156,471        | 155,561        | 157,149        | 158,631        |
| 7 Motor vehicles                            | 62,206              | 61,959         | 60,655         | 61,717         | 59,399         | 60,056         | 60,400         | 60,393         | 59,806         | 59,290         | 58,386         | 57,605         |
| 8 Other consumer <sup>3</sup>               | 57,035              | 58,357         | 57,732         | 56,678         | 56,769         | 56,606         | 56,624         | 56,838         | 56,864         | 57,068         | 58,172         | 59,522         |
| 9 Securitized motor vehicles <sup>4</sup>   | 24,879              | 24,016         | 25,723         | 24,697         | 26,529         | 26,195         | 25,392         | 26,852         | 28,204         | 27,823         | 28,964         | 29,775         |
| 10 Securitized other consumer <sup>4</sup>  | 11,182              | 11,172         | 11,678         | 12,045         | 11,746         | 11,974         | 11,739         | 11,503         | 11,598         | 11,379         | 11,626         | 11,729         |
| 11 Real estate <sup>2</sup>                 | 66,773              | 66,202         | 66,413         | 67,309         | 67,396         | 66,768         | 67,805         | 68,854         | 68,782         | 69,206         | 68,761         | 68,410         |
| 12 Business                                 | 301,704             | 301,218        | 299,008        | 299,506        | 298,781        | 302,872        | 303,691        | 302,001        | 300,929        | 303,376        | 304,457        | 311,118        |
| 13 Motor vehicles                           | 88,358              | 88,536         | 88,006         | 89,105         | 88,584         | 90,075         | 87,686         | 85,745         | 85,261         | 86,747         | 85,621         | 87,456         |
| 14 Retail <sup>3</sup>                      | 21,896              | 21,745         | 20,688         | 20,842         | 20,143         | 20,674         | 21,086         | 20,743         | 20,407         | 20,763         | 19,708         | 19,303         |
| 15 Wholesale <sup>6</sup>                   | 30,080              | 30,821         | 30,799         | 31,161         | 30,893         | 30,505         | 27,158         | 25,113         | 25,347         | 26,449         | 26,894         | 29,962         |
| 16 Leasing                                  | 36,383              | 35,969         | 36,519         | 37,102         | 37,549         | 38,896         | 39,443         | 39,889         | 39,506         | 39,536         | 39,020         | 38,191         |
| 17 Equipment                                | 142,809             | 142,562        | 142,695        | 143,537        | 143,494        | 146,031        | 145,824        | 145,828        | 147,166        | 147,033        | 148,127        | 151,607        |
| 18 Retail                                   | 31,634              | 31,516         | 31,601         | 31,824         | 31,569         | 32,610         | 32,370         | 32,250         | 31,571         | 31,475         | 31,427         | 32,212         |
| 19 Wholesale <sup>6</sup>                   | 9,552               | 9,646          | 9,265          | 9,244          | 9,142          | 9,194          | 9,128          | 9,084          | 8,994          | 8,928          | 8,824          | 8,669          |
| 20 Leasing                                  | 101,623             | 101,400        | 101,830        | 102,469        | 102,783        | 104,227        | 104,326        | 104,493        | 106,601        | 106,630        | 107,877        | 110,726        |
| 21 Other business <sup>7</sup>              | 61,943              | 61,876         | 60,108         | 58,744         | 58,392         | 57,129         | 58,231         | 58,156         | 56,056         | 56,495         | 56,926         | 57,464         |
| 22 Securitized business assets <sup>4</sup> | 8,593               | 8,244          | 8,199          | 8,119          | 8,311          | 9,636          | 11,951         | 12,273         | 12,447         | 13,101         | 13,782         | 14,590         |
| 23 Retail                                   | 531                 | 526            | 480            | 206            | 196            | 178            | 170            | 158            | 152            | 634            | 607            | 1,118          |
| 24 Wholesale                                | 5,312               | 5,071          | 5,098          | 5,137          | 5,147          | 5,231          | 7,649          | 8,198          | 8,378          | 8,593          | 8,813          | 8,756          |
| 25 Leasing                                  | 2,750               | 2,647          | 2,621          | 2,776          | 2,968          | 4,227          | 4,132          | 3,917          | 3,917          | 3,874          | 4,362          | 4,716          |

### 36. Markets for conventional mortgages on new homes, 1992

Millions of dollars, except as noted

| Item   | Year    | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Terms and yields in primary and secondary markets</b>           |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>PRIMARY MARKETS</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Terms<sup>1</sup></i>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Purchase price (thousands of dollars) . . . .                    | 158.1   | 153.9   | 154.7   | 167.0   | 162.5   | 158.7   | 154.4   | 173.5   | 148.4   | 146.0   | 159.2   | 165.4   | 154.0   |
| 2 Amount of loan (thousands of dollars) . . . .                    | 118.1   | 114.9   | 110.2   | 123.2   | 122.7   | 119.7   | 116.1   | 132.6   | 113.6   | 109.3   | 119.7   | 117.3   | 117.7   |
| 3 Loan-to-price ratio (percent) . . . . .                          | 76.6    | 75.2    | 72.9    | 76.1    | 76.9    | 77.3    | 77.3    | 77.5    | 78.7    | 77.0    | 77.3    | 75.3    | 77.7    |
| 4 Maturity (years) . . . . .                                       | 25.6    | 26.2    | 24.5    | 25.2    | 26.6    | 26.4    | 25.0    | 26.4    | 24.8    | 25.7    | 25.2    | 24.9    | 26.1    |
| 5 Fees and charges (percent of loan amount) <sup>2</sup> . . . . . | 1.60    | 1.85    | 1.84    | 1.75    | 1.88    | 1.69    | 1.57    | 1.19    | 1.62    | 1.52    | 1.42    | 1.54    | 1.31    |
| <i>Yield (percent per year)</i>                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 6 Contract rate <sup>1</sup> . . . . .                             | 7.98    | 8.17    | 8.29    | 8.21    | 8.26    | 8.30    | 8.15    | 7.81    | 7.72    | 7.68    | 7.65    | 7.81    | 7.65    |
| 7 Effective rate <sup>1,3</sup> . . . . .                          | 8.25    | 8.49    | 8.65    | 8.51    | 8.58    | 8.59    | 8.43    | 8.00    | 8.00    | 7.93    | 7.90    | 8.07    | 7.88    |
| 8 Contract rate (HUD series) <sup>4</sup> . . . . .                | 8.43    | 8.69    | 8.74    | 8.91    | 8.78    | 8.66    | 8.42    | 8.14    | 8.01    | 7.95    | 8.29    | 8.38    | 8.19    |
| <b>SECONDARY MARKETS</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Yield (percent per year)</i>                                    |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 9 FHA mortgages (Section 203) <sup>5</sup> . . . . .               | 8.46    | 8.72    | 8.74    | 8.85    | 8.79    | 8.66    | 8.56    | 8.12    | 8.08    | 8.06    | 8.29    | 8.54    | 8.12    |
| 10 GNMA securities <sup>6</sup> . . . . .                          | 7.77    | 7.81    | 8.01    | 8.20    | 8.10    | 8.00    | 7.90    | 7.63    | 7.28    | 7.31    | 7.53    | 7.90    | 7.57    |
| <b>Activity in secondary markets</b>                               |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>FEDERAL NATIONAL MORTGAGE ASSOCIATION</b>                       |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Mortgage holdings (end of period)</i>                           |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 11 Total . . . . .   | 142,833 | 131,058 | 133,399 | 136,506 | 139,808 | 140,899 | 142,148 | 142,465 | 142,246 | 144,904 | 149,133 | 153,306 | 158,119 |
| 12 FHA/VA-insured . . . . .  | 22,168  | 21,981  | 21,980  | 21,902  | 21,914  | 21,924  | 22,218  | 22,263  | 22,199  | 22,275  | 22,399  | 22,372  | 22,593  |
| 13 Conventional . . . . .  | 120,664 | 109,077 | 111,419 | 114,604 | 117,894 | 118,975 | 119,930 | 120,202 | 120,047 | 122,629 | 126,734 | 130,934 | 135,526 |
| <i>Mortgage transactions (during period)</i>                       |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 14 Purchases . . . . .   | 75,905  | 4,809   | 5,358   | 7,282   | 7,258   | 5,576   | 5,809   | 4,191   | 3,651   | 6,779   | 8,380   | 7,980   | 8,832   |
| <i>Mortgage commitments (during period)</i>                        |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 15 Issued <sup>7</sup> . . . . .                                   | 74,970  | 7,129   | 6,589   | 6,738   | 5,400   | 4,392   | 4,662   | 4,663   | 6,053   | 8,880   | 8,195   | 6,084   | 6,185   |
| 16 To sell <sup>8</sup> . . . . .                                  | 10,493  | 249     | 343     | 1,143   | 2,219   | 1,695   | 1,831   | 807     | 10      | 148     | 0       | 237     | 1,811   |
| <b>FEDERAL HOME LOAN MORTGAGE CORPORATION</b>                      |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <i>Mortgage holdings (end of period)<sup>8</sup></i>               |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 17 Total . . . . .   | 29,959  | 27,384  | 27,030  | 28,821  | 30,077  | 28,710  | 28,621  | 28,510  | 29,367  | 31,629  | 32,995  | 32,703  | 33,665  |
| 18 FHA/VA-insured . . . . .  | 408     | 456     | 450     | 446     | 438     | 432     | 426     | 419     | 376     | 371     | 365     | 359     | 352     |
| 19 Conventional . . . . .  | 29,552  | 26,928  | 26,580  | 28,376  | 29,639  | 28,278  | 28,195  | 28,091  | 28,990  | 31,259  | 32,630  | 32,343  | 33,313  |
| <i>Mortgage transactions (during period)</i>                       |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 20 Purchases . . . . .   | 191,125 | 11,475  | 12,190  | 16,001  | 18,109  | 16,405  | 14,222  | 12,172  | 13,562  | 16,391  | 20,199  | 19,607  | 20,792  |
| 21 Sales . . . . .   | 179,208 | 10,521  | 11,998  | 13,639  | 16,139  | 17,214  | 13,740  | 11,849  | 12,314  | 14,267  | 18,771  | 19,154  | 19,602  |
| <i>Mortgage commitments (during period)<sup>9</sup></i>            |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 22 Contracted . . . . .  | 261,637 | 15,683  | 23,278  | 19,098  | 23,748  | 13,334  | 19,114  | 26,488  | 14,212  | 17,132  | 27,380  | 29,717  | 32,453  |



### 37. Mortgage debt outstanding, 1989-92<sup>1</sup>

Millions of dollars, end of period

| Type of holder and property                      | 1989             |                  |                  |                  | 1990             |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  | Q1               | Q2               | Q3               | Q4               | Q1               | Q2               | Q3               | Q4               |
| <b>1 All holders</b>                             | <b>3,313,437</b> | <b>3,387,330</b> | <b>3,462,401</b> | <b>3,537,301</b> | <b>3,593,196</b> | <b>3,656,637</b> | <b>3,707,948</b> | <b>3,751,476</b> |
| <i>By type of property</i>                       |                  |                  |                  |                  |                  |                  |                  |                  |
| 2 One- to four-family residences                 | 2,214,623        | 2,271,100        | 2,328,181        | 2,392,742        | 2,444,995        | 2,506,849        | 2,556,277        | 2,597,175        |
| 3 Multifamily residences                         | 301,362          | 306,472          | 304,907          | 307,045          | 308,989          | 306,524          | 309,679          | 310,095          |
| 4 Commercial                                     | 718,333          | 732,353          | 751,840          | 757,038          | 760,377          | 764,476          | 763,468          | 765,458          |
| 5 Farm   | 79,119           | 77,405           | 77,473           | 80,476           | 78,835           | 78,787           | 78,523           | 78,748           |
| <i>By type of holder</i>                         |                  |                  |                  |                  |                  |                  |                  |                  |
| 6 Major financial institutions                   | 1,864,881        | 1,900,002        | 1,925,360        | 1,931,537        | 1,939,005        | 1,940,366        | 1,933,303        | 1,914,315        |
| 7 Commercial banks <sup>2</sup>                  | 693,755          | 719,527          | 745,953          | 767,069          | 786,802          | 814,598          | 831,193          | 844,826          |
| 8 One- to four-family                            | 342,658          | 357,472          | 373,813          | 389,632          | 405,009          | 431,115          | 445,882          | 455,931          |
| 9 Multifamily                                    | 35,037           | 36,792           | 37,435           | 38,876           | 37,913           | 38,420           | 37,900           | 37,015           |
| 10 Commercial                                    | 300,218          | 308,946          | 318,207          | 321,906          | 327,110          | 327,930          | 330,086          | 334,648          |
| 11 Farm  | 15,843           | 16,318           | 16,498           | 16,656           | 16,771           | 17,133           | 17,326           | 17,231           |
| 12 Savings institutions <sup>3</sup>             | 934,350          | 938,714          | 932,373          | 910,254          | 891,921          | 860,903          | 836,047          | 801,628          |
| 13 One- to four-family                           | 681,099          | 687,000          | 683,148          | 669,220          | 658,405          | 642,110          | 626,297          | 600,154          |
| 14 Multifamily                                   | 110,425          | 110,067          | 108,447          | 106,014          | 103,841          | 97,359           | 94,790           | 91,806           |
| 15 Commercial                                    | 142,147          | 140,977          | 140,096          | 134,370          | 129,056          | 120,866          | 114,430          | 109,168          |
| 16 Farm  | 679              | 670              | 682              | 650              | 619              | 568              | 530              | 500              |
| 17 Life insurance companies                      | 236,776          | 241,761          | 247,034          | 254,214          | 260,282          | 264,865          | 266,063          | 267,861          |
| 18 One- to four-family                           | 11,364           | 11,613           | 11,876           | 12,231           | 12,525           | 12,740           | 12,773           | 13,005           |
| 19 Multifamily                                   | 25,001           | 25,548           | 26,127           | 26,907           | 27,555           | 28,027           | 28,100           | 28,979           |
| 20 Commercial                                    | 190,914          | 195,098          | 199,513          | 205,472          | 210,422          | 214,024          | 214,585          | 215,121          |
| 21 Farm  | 9,498            | 9,502            | 9,519            | 9,604            | 9,780            | 10,075           | 10,605           | 10,756           |
| 22 Federal and related agencies                  | 191,723          | 192,504          | 195,129          | 197,778          | 207,538          | 215,849          | 231,230          | 239,003          |
| 23 Government National Mortgage Association      | 25               | 24               | 24               | 23               | 22               | 21               | 21               | 20               |
| 24 One- to four-family                           | 25               | 24               | 24               | 23               | 22               | 21               | 21               | 20               |
| 25 Multifamily                                   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 26 Farmers Home Administration <sup>4</sup>      | 41,780           | 40,711           | 41,117           | 41,176           | 41,125           | 41,175           | 41,269           | 41,439           |
| 27 One- to four-family                           | 18,347           | 18,391           | 18,405           | 18,422           | 18,419           | 18,434           | 18,476           | 18,527           |
| 28 Multifamily                                   | 8,615            | 8,778            | 8,916            | 9,054            | 9,199            | 9,361            | 9,477            | 9,640            |
| 29 Commercial                                    | 5,101            | 3,885            | 4,366            | 4,443            | 4,510            | 4,545            | 4,608            | 4,690            |
| 30 Farm  | 9,717            | 9,657            | 9,430            | 9,257            | 8,997            | 8,835            | 8,708            | 8,582            |
| 31 Federal Housing and Veterans' Administrations | 6,198            | 6,424            | 6,023            | 6,087            | 6,355            | 6,792            | 7,938            | 8,801            |
| 32 One- to four-family                           | 2,673            | 2,827            | 2,900            | 2,875            | 3,027            | 3,054            | 3,248            | 3,593            |
| 33 Multifamily                                   | 3,525            | 3,597            | 3,123            | 3,212            | 3,328            | 3,738            | 4,690            | 5,208            |
| 34 Resolution Trust Corporation                  | 0                | 0                | 0                | 0                | 7,143            | 17,400           | 29,800           | 32,600           |
| 35 One- to four-family                           | 0                | 0                | 0                | 0                | 3,711            | 9,500            | 13,600           | 15,800           |
| 36 Multifamily                                   | 0                | 0                | 0                | 0                | 1,443            | 3,634            | 7,776            | 8,064            |
| 37 Commercial                                    | 0                | 0                | 0                | 0                | 1,989            | 4,266            | 8,424            | 8,736            |
| 38 Farm  | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 39 Federal National Mortgage Association         | 93,746           | 93,757           | 96,372           | 99,001           | 99,947           | 100,886          | 102,253          | 104,870          |
| 40 One- to four-family                           | 86,482           | 86,162           | 88,488           | 90,575           | 90,894           | 91,462           | 92,257           | 94,323           |
| 41 Multifamily                                   | 7,264            | 7,595            | 7,884            | 8,426            | 9,053            | 9,424            | 9,996            | 10,547           |
| 42 Federal Land Banks                            | 31,261           | 31,467           | 30,943           | 29,640           | 29,325           | 29,595           | 29,441           | 29,416           |
| 43 One- to four-family                           | 1,839            | 1,851            | 1,821            | 1,210            | 1,197            | 1,741            | 1,766            | 1,838            |
| 44 Farm  | 29,422           | 29,616           | 29,122           | 28,430           | 28,128           | 27,854           | 27,675           | 27,577           |
| 45 Federal Home Loan Mortgage Corporation        | 18,713           | 20,121           | 20,650           | 21,851           | 23,621           | 19,979           | 20,508           | 21,857           |
| 46 One- to four-family                           | 16,134           | 17,382           | 17,659           | 18,248           | 20,570           | 17,316           | 17,810           | 19,185           |
| 47 Multifamily                                   | 2,579            | 2,739            | 2,992            | 3,603            | 3,051            | 2,663            | 2,697            | 2,672            |
| 48 Mortgage pools or trusts <sup>5</sup>         | 809,557          | 835,186          | 865,053          | 917,848          | 948,907          | 992,748          | 1,029,855        | 1,079,103        |
| 49 Government National Mortgage Association      | 347,597          | 352,654          | 360,097          | 368,367          | 376,962          | 385,456          | 394,859          | 403,613          |
| 50 One- to four-family                           | 337,563          | 342,545          | 349,838          | 358,142          | 366,300          | 374,960          | 384,474          | 391,505          |
| 51 Multifamily                                   | 10,034           | 10,109           | 10,259           | 10,225           | 10,662           | 10,496           | 10,385           | 12,108           |
| 52 Federal Home Loan Mortgage Corporation        | 234,695          | 245,242          | 257,938          | 272,870          | 281,736          | 295,340          | 301,797          | 316,359          |
| 53 One- to four-family                           | 228,389          | 238,446          | 251,232          | 266,060          | 274,084          | 287,232          | 293,721          | 308,369          |
| 54 Multifamily                                   | 6,306            | 6,796            | 6,706            | 6,810            | 7,652            | 8,108            | 8,077            | 7,990            |
| 55 Federal National Mortgage Association         | 188,071          | 196,501          | 208,894          | 228,232          | 246,391          | 263,330          | 281,806          | 299,833          |
| 56 One- to four-family                           | 181,352          | 188,774          | 200,302          | 219,577          | 237,916          | 254,811          | 273,335          | 291,194          |
| 57 Multifamily                                   | 6,719            | 7,727            | 8,592            | 8,655            | 8,475            | 8,519            | 8,471            | 8,639            |
| 58 Farmers Home Administration <sup>4</sup>      | 96               | 85               | 82               | 80               | 76               | 72               | 70               | 66               |
| 59 One- to four-family                           | 24               | 23               | 22               | 21               | 20               | 19               | 18               | 17               |
| 60 Multifamily                                   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 61 Commercial                                    | 34               | 26               | 26               | 26               | 25               | 24               | 24               | 24               |
| 62 Farm  | 38               | 36               | 35               | 33               | 31               | 30               | 29               | 26               |
| 63 Private mortgage conduits                     | 39,098           | 40,704           | 38,041           | 48,299           | 43,742           | 48,549           | 51,323           | 59,232           |
| 64 One- to four-family                           | 36,027           | 36,869           | 33,685           | 43,325           | 38,165           | 42,863           | 45,440           | 53,335           |
| 65 Multifamily                                   | 382              | 392              | 423              | 462              | 637              | 731              | 731              | 731              |
| 66 Commercial                                    | 2,689            | 3,443            | 3,933            | 4,512            | 4,940            | 4,955            | 5,152            | 5,166            |
| 67 Farm  | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 68 Individuals and others <sup>6</sup>           | 447,276          | 459,638          | 476,858          | 490,138          | 497,746          | 507,674          | 513,560          | 519,055          |
| 69 One- to four-family                           | 270,647          | 281,722          | 294,969          | 303,181          | 314,731          | 319,472          | 327,160          | 330,378          |
| 70 Multifamily                                   | 85,476           | 86,332           | 84,003           | 84,800           | 86,180           | 86,043           | 86,589           | 86,695           |
| 71 Commercial                                    | 77,231           | 79,978           | 85,699           | 86,310           | 82,325           | 87,866           | 86,160           | 87,905           |
| 72 Farm  | 13,922           | 11,606           | 12,187           | 15,846           | 14,510           | 14,293           | 13,651           | 14,077           |

### 37. Mortgage debt outstanding, 1989-92<sup>1</sup>—Continued

Millions of dollars, end of period

| Type of holder and property                      | 1991             |                  |                  |                  | 1992             |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  | Q1               | Q2               | Q3               | Q4               | Q1               | Q2               | Q3               | Q4               |
| <b>1 All holders</b>                             | <b>3,793,767</b> | <b>3,849,498</b> | <b>3,864,877</b> | <b>3,890,830</b> | <b>3,933,754</b> | <b>3,967,017</b> | <b>4,003,714</b> | <b>4,035,405</b> |
| <i>By type of property</i>                       |                  |                  |                  |                  |                  |                  |                  |                  |
| 2 One- to four-family residences                 | 2,625,024        | 2,675,077        | 2,710,865        | 2,741,824        | 2,788,987        | 2,833,318        | 2,887,877        | 2,940,165        |
| 3 Multifamily residences                         | 310,361          | 314,267          | 305,219          | 307,944          | 308,514          | 304,104          | 300,728          | 293,376          |
| 4 Commercial                                     | 778,989          | 780,788          | 769,518          | 761,782          | 753,578          | 746,357          | 731,407          | 718,910          |
| 5 Farm   | 79,392           | 79,366           | 79,275           | 79,281           | 82,676           | 83,237           | 83,702           | 82,953           |
| <i>By type of holder</i>                         |                  |                  |                  |                  |                  |                  |                  |                  |
| 6 Major financial institutions                   | 1,902,339        | 1,898,492        | 1,860,710        | 1,846,910        | 1,825,983        | 1,803,488        | 1,793,505        | 1,769,058        |
| 7 Commercial banks <sup>2</sup>                  | 856,848          | 871,416          | 870,937          | 876,284          | 880,377          | 884,598          | 891,484          | 894,549          |
| 8 One- to four-family                            | 462,130          | 476,363          | 478,851          | 486,572          | 492,910          | 496,518          | 506,658          | 511,976          |
| 9 Multifamily                                    | 38,390           | 37,564           | 36,398           | 37,424           | 37,710           | 38,314           | 38,985           | 38,011           |
| 10 Commercial                                    | 338,821          | 339,450          | 337,365          | 333,852          | 330,837          | 330,229          | 325,934          | 324,681          |
| 11 Farm  | 17,507           | 18,039           | 18,323           | 18,436           | 18,919           | 19,538           | 19,906           | 19,882           |
| 12 Savings institutions <sup>3</sup>             | 776,492          | 755,403          | 719,679          | 705,367          | 682,338          | 659,624          | 648,178          | 627,972          |
| 13 One- to four-family                           | 583,692          | 570,015          | 547,799          | 538,358          | 524,536          | 508,545          | 501,604          | 489,622          |
| 14 Multifamily                                   | 88,772           | 86,483           | 81,883           | 79,881           | 77,166           | 74,788           | 73,723           | 69,791           |
| 15 Commercial                                    | 103,561          | 98,457           | 89,595           | 86,741           | 80,278           | 75,947           | 72,517           | 68,235           |
| 16 Farm  | 467              | 448              | 402              | 388              | 358              | 345              | 334              | 324              |
| 17 Life insurance companies                      | 269,000          | 271,674          | 270,094          | 265,258          | 263,269          | 259,266          | 253,843          | 246,537          |
| 18 One- to four-family                           | 11,737           | 11,743           | 11,720           | 11,547           | 11,214           | 10,676           | 10,451           | 10,158           |
| 19 Multifamily                                   | 29,493           | 30,006           | 29,962           | 29,562           | 29,693           | 29,425           | 28,804           | 27,997           |
| 20 Commercial                                    | 216,768          | 219,204          | 218,179          | 214,105          | 212,865          | 210,139          | 205,709          | 199,943          |
| 21 Farm  | 11,001           | 10,721           | 10,233           | 10,044           | 9,497            | 9,026            | 8,878            | 8,439            |
| 22 Federal and related agencies                  | 251,978          | 263,386          | 266,217          | 266,146          | 278,396          | 278,091          | 277,485          | 285,965          |
| 23 Government National Mortgage Association      | 21               | 20               | 20               | 19               | 19               | 23               | 27               | 30               |
| 24 One- to four-family                           | 21               | 20               | 20               | 19               | 19               | 23               | 27               | 30               |
| 25 Multifamily                                   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 26 Farmers Home Administration <sup>4</sup>      | 41,307           | 41,430           | 41,566           | 41,713           | 41,791           | 41,628           | 41,671           | 41,695           |
| 27 One- to four-family                           | 18,522           | 18,521           | 18,598           | 18,496           | 18,488           | 17,718           | 17,292           | 16,912           |
| 28 Multifamily                                   | 9,720            | 9,898            | 9,990            | 10,141           | 10,270           | 10,356           | 10,468           | 10,575           |
| 29 Commercial                                    | 4,715            | 4,750            | 4,829            | 4,905            | 4,961            | 4,998            | 5,072            | 5,158            |
| 30 Farm  | 8,350            | 8,261            | 8,149            | 8,171            | 8,072            | 8,557            | 8,839            | 9,050            |
| 31 Federal Housing and Veterans' Administrations | 9,492            | 10,210           | 10,057           | 10,733           | 11,332           | 11,480           | 11,768           | 12,581           |
| 32 One- to four-family                           | 3,600            | 3,729            | 3,649            | 4,036            | 4,254            | 4,403            | 4,531            | 5,153            |
| 33 Multifamily                                   | 5,891            | 6,480            | 6,408            | 6,697            | 7,078            | 7,077            | 7,236            | 7,428            |
| 34 Resolution Trust Corporation                  | 41,700           | 49,530           | 52,063           | 45,822           | 49,345           | 44,624           | 37,099           | 32,045           |
| 35 One- to four-family                           | 17,300           | 19,030           | 21,957           | 14,535           | 15,458           | 15,032           | 12,614           | 12,960           |
| 36 Multifamily                                   | 11,712           | 14,640           | 14,451           | 15,018           | 16,266           | 13,316           | 11,130           | 9,621            |
| 37 Commercial                                    | 12,688           | 15,860           | 15,655           | 16,269           | 17,621           | 16,276           | 13,356           | 9,464            |
| 38 Farm  | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 39 Federal National Mortgage Association         | 106,985          | 109,395          | 109,553          | 112,283          | 118,238          | 122,939          | 126,476          | 137,584          |
| 40 One- to four-family                           | 96,137           | 98,149           | 98,097           | 100,387          | 105,869          | 110,223          | 113,407          | 124,016          |
| 41 Multifamily                                   | 10,848           | 11,246           | 11,456           | 11,896           | 12,369           | 12,716           | 13,069           | 13,568           |
| 42 Federal Land Banks                            | 29,253           | 29,152           | 29,053           | 28,767           | 28,776           | 28,775           | 28,815           | 28,365           |
| 43 One- to four-family                           | 1,884            | 2,041            | 2,124            | 1,693            | 1,693            | 1,693            | 1,695            | 1,669            |
| 44 Farm  | 27,368           | 27,111           | 26,929           | 27,074           | 27,083           | 27,082           | 27,119           | 26,696           |
| 45 Federal Home Loan Mortgage Corporation        | 23,221           | 23,649           | 23,906           | 26,809           | 28,895           | 28,621           | 31,629           | 33,665           |
| 46 One- to four-family                           | 20,570           | 21,120           | 21,489           | 24,125           | 26,182           | 26,001           | 29,039           | 31,032           |
| 47 Multifamily                                   | 2,651            | 2,529            | 2,417            | 2,684            | 2,713            | 2,620            | 2,591            | 2,633            |
| 48 Mortgage pools or trusts <sup>5</sup>         | 1,114,309        | 1,160,949        | 1,207,060        | 1,250,666        | 1,288,823        | 1,341,338        | 1,385,460        | 1,425,546        |
| 49 Government National Mortgage Association      | 409,929          | 416,082          | 422,500          | 425,295          | 421,977          | 422,922          | 422,255          | 419,516          |
| 50 One- to four-family                           | 399,764          | 403,679          | 412,715          | 415,767          | 412,574          | 413,828          | 413,063          | 410,675          |
| 51 Multifamily                                   | 10,165           | 12,403           | 9,785            | 9,528            | 9,404            | 9,094            | 9,192            | 8,841            |
| 52 Federal Home Loan Mortgage Corporation        | 328,215          | 341,132          | 348,843          | 359,163          | 367,878          | 382,797          | 391,762          | 407,514          |
| 53 One- to four-family                           | 319,978          | 332,624          | 341,183          | 351,906          | 360,887          | 376,177          | 385,400          | 401,525          |
| 54 Multifamily                                   | 8,237            | 8,509            | 7,660            | 7,257            | 6,991            | 6,620            | 6,362            | 5,989            |
| 55 Federal National Mortgage Association         | 312,101          | 331,089          | 351,917          | 371,984          | 389,853          | 413,226          | 429,935          | 444,979          |
| 56 One- to four-family                           | 303,554          | 322,444          | 343,430          | 362,667          | 380,617          | 403,940          | 420,835          | 435,979          |
| 57 Multifamily                                   | 8,547            | 8,645            | 8,487            | 9,317            | 9,236            | 9,286            | 9,100            | 9,000            |
| 58 Farmers Home Administration <sup>4</sup>      | 62               | 55               | 52               | 47               | 43               | 43               | 41               | 38               |
| 59 One- to four-family                           | 14               | 13               | 12               | 11               | 10               | 9                | 9                | 8                |
| 60 Multifamily                                   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 61 Commercial                                    | 23               | 21               | 20               | 19               | 18               | 18               | 18               | 17               |
| 62 Farm  | 24               | 21               | 20               | 17               | 16               | 15               | 14               | 13               |
| 63 Private mortgage conduits                     | 64,003           | 72,591           | 83,747           | 94,177           | 109,071          | 122,350          | 141,468          | 153,499          |
| 64 One- to four-family                           | 57,691           | 65,785           | 75,520           | 84,000           | 95,600           | 105,700          | 123,000          | 132,000          |
| 65 Multifamily                                   | 819              | 826              | 1,951            | 3,698            | 4,686            | 5,796            | 5,796            | 6,305            |
| 66 Commercial                                    | 5,493            | 5,980            | 6,276            | 6,479            | 8,784            | 10,855           | 12,673           | 15,194           |
| 67 Farm  | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 68 Individuals and others <sup>6</sup>           | 525,141          | 526,671          | 530,890          | 527,108          | 540,552          | 544,100          | 547,263          | 554,836          |
| 69 One- to four-family                           | 328,429          | 329,802          | 333,702          | 327,704          | 338,676          | 342,832          | 348,252          | 356,451          |
| 70 Multifamily                                   | 85,116           | 85,039           | 84,370           | 84,842           | 84,932           | 84,698           | 84,272           | 83,617           |
| 71 Commercial                                    | 96,920           | 97,066           | 97,599           | 99,411           | 98,213           | 97,896           | 96,129           | 96,218           |
| 72 Farm  | 14,675           | 14,764           | 15,219           | 15,150           | 18,732           | 18,675           | 18,610           | 18,549           |

### 38. Consumer installment credit, 1992<sup>1</sup>

Millions of dollars, amounts outstanding, end of period

| Holder and type of credit                         | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Seasonally adjusted                               |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total</b> .....                              | <b>735,406</b> | <b>734,225</b> | <b>734,434</b> | <b>731,736</b> | <b>730,612</b> | <b>730,866</b> | <b>730,496</b> | <b>731,023</b> | <b>733,023</b> | <b>734,195</b> | <b>736,023</b> | <b>741,093</b> |
| 2 Automobile .....                                | 261,553        | 260,666        | 262,087        | 260,746        | 259,844        | 257,989        | 258,259        | 258,827        | 259,433        | 258,208        | 258,860        | 259,627        |
| 3 Revolving .....                                 | 245,609        | 246,474        | 246,324        | 246,987        | 247,205        | 248,795        | 248,980        | 249,384        | 250,456        | 251,806        | 252,086        | 254,299        |
| 4 Other .....                                     | 228,243        | 227,085        | 226,023        | 224,002        | 223,562        | 224,081        | 223,257        | 222,812        | 223,135        | 224,181        | 225,077        | 227,167        |
| Not seasonally adjusted                           |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>5 Total</b> .....                              | <b>740,143</b> | <b>732,391</b> | <b>727,624</b> | <b>726,204</b> | <b>725,317</b> | <b>727,478</b> | <b>726,917</b> | <b>731,954</b> | <b>734,884</b> | <b>734,766</b> | <b>737,651</b> | <b>756,944</b> |
| <i>By major holder</i>                            |                |                |                |                |                |                |                |                |                |                |                |                |
| 6 Commercial banks .....                          | 336,733        | 331,876        | 328,529        | 328,184        | 327,072        | 326,502        | 326,849        | 327,170        | 327,437        | 326,472        | 325,149        | 331,869        |
| 7 Finance companies .....                         | 119,241        | 120,316        | 118,387        | 118,395        | 116,168        | 116,661        | 117,024        | 117,230        | 116,669        | 116,359        | 116,558        | 117,127        |
| 8 Credit unions .....                             | 91,895         | 91,469         | 91,164         | 91,340         | 91,605         | 91,995         | 92,248         | 93,360         | 94,644         | 95,517         | 96,092         | 97,641         |
| 9 Retailers .....                                 | 37,311         | 35,851         | 35,370         | 35,539         | 35,731         | 35,415         | 34,646         | 35,943         | 35,925         | 36,441         | 36,678         | 42,079         |
| 10 Savings institutions .....                     | 45,136         | 44,218         | 42,998         | 42,292         | 42,202         | 41,768         | 41,813         | 41,932         | 41,317         | 42,031         | 42,746         | 43,461         |
| 11 Gasoline companies .....                       | 4,377          | 4,151          | 3,988          | 4,094          | 4,193          | 4,360          | 4,506          | 4,542          | 4,499          | 4,452          | 4,365          | 4,365          |
| 12 Pools of securitized assets <sup>2</sup> ..... | 105,450        | 104,510        | 107,188        | 106,360        | 108,347        | 110,776        | 109,831        | 111,777        | 114,393        | 113,494        | 116,063        | 120,402        |
| <i>By major type of credit<sup>3</sup></i>        |                |                |                |                |                |                |                |                |                |                |                |                |
| 13 Automobile .....                               | 260,767        | 258,999        | 259,659        | 259,092        | 258,700        | 257,973        | 258,457        | 260,564        | 262,042        | 260,201        | 259,148        | 259,964        |
| 14 Commercial banks .....                         | 111,977        | 111,448        | 111,561        | 110,924        | 110,802        | 109,212        | 110,490        | 111,048        | 111,646        | 110,447        | 109,459        | 109,743        |
| 15 Finance companies .....                        | 62,206         | 61,959         | 60,655         | 61,717         | 59,399         | 60,056         | 60,400         | 60,393         | 59,806         | 59,290         | 58,386         | 57,605         |
| 16 Pools of securitized assets <sup>2</sup> ..... | 30,301         | 29,100         | 30,762         | 29,554         | 31,209         | 31,029         | 29,966         | 31,132         | 32,283         | 32,065         | 32,979         | 33,878         |
| 17 Revolving .....                                | 250,234        | 245,605        | 243,076        | 243,544        | 244,236        | 246,596        | 246,332        | 248,386        | 249,421        | 249,983        | 252,877        | 267,949        |
| 18 Commercial banks .....                         | 133,939        | 130,738        | 128,419        | 128,389        | 127,838        | 127,700        | 127,574        | 127,063        | 126,971        | 126,992        | 127,481        | 132,582        |
| 19 Retailers .....                                | 32,245         | 30,812         | 30,336         | 30,493         | 30,660         | 30,319         | 29,532         | 30,797         | 30,763         | 31,254         | 31,444         | 36,629         |
| 20 Gasoline companies .....                       | 4,377          | 4,151          | 3,988          | 4,094          | 4,193          | 4,360          | 4,506          | 4,542          | 4,499          | 4,452          | 4,365          | 4,365          |
| 21 Pools of securitized assets <sup>2</sup> ..... | 63,536         | 63,818         | 64,341         | 64,365         | 65,010         | 67,403         | 67,773         | 68,805         | 69,901         | 69,285         | 70,889         | 74,243         |
| 22 Other .....                                    | 229,142        | 227,787        | 224,889        | 223,568        | 222,381        | 222,909        | 222,128        | 223,005        | 223,422        | 224,581        | 225,626        | 229,031        |
| 23 Commercial banks .....                         | 90,817         | 89,690         | 88,549         | 88,871         | 88,432         | 89,590         | 88,785         | 89,059         | 88,820         | 89,033         | 88,209         | 89,544         |
| 24 Finance companies .....                        | 57,035         | 58,357         | 57,732         | 56,678         | 56,769         | 56,606         | 56,624         | 56,838         | 56,864         | 57,068         | 58,172         | 59,522         |
| 25 Retailers .....                                | 5,066          | 5,039          | 5,034          | 5,046          | 5,071          | 5,096          | 5,114          | 5,146          | 5,162          | 5,187          | 5,234          | 5,450          |
| 26 Pools of securitized assets <sup>2</sup> ..... | 11,613         | 11,592         | 12,085         | 12,441         | 12,128         | 12,344         | 12,092         | 11,840         | 12,209         | 12,144         | 12,195         | 12,281         |

### 39. Terms of consumer installment credit, 1992<sup>1</sup>

Percent per year, except as noted

| Item                                | 1990   | 1991   | 1992   | 1992   |        |        |        |        |        |      |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
|                                     |        |        |        | Jan.   | Feb.   | Mar.   | Apr.   | May    |        |      |
| <b>INTEREST RATES</b>               |        |        |        |        |        |        |        |        |        |      |
| <i>Commercial banks<sup>2</sup></i> |        |        |        |        |        |        |        |        |        |      |
| 1 48-month new car .....            | 11.78  | 11.14  | 9.29   | ...    | 9.89   | ...    | ...    | 9.52   |        |      |
| 2 24-month personal .....           | 15.46  | 15.18  | 14.04  | ...    | 14.39  | ...    | ...    | 14.28  |        |      |
| 3 120-month mobile home .....       | 14.02  | 13.70  | 12.67  | ...    | 12.93  | ...    | ...    | 12.82  |        |      |
| 4 Credit card .....                 | 18.17  | 18.23  | 17.78  | ...    | 18.09  | ...    | ...    | 17.97  |        |      |
| <i>Auto finance companies</i>       |        |        |        |        |        |        |        |        |        |      |
| 5 New car .....                     | 12.54  | 12.41  | 9.93   | 10.04  | 10.19  | 10.92  | 10.84  | 10.67  |        |      |
| 6 Used car .....                    | 15.99  | 15.60  | 13.80  | 14.34  | 14.00  | 14.19  | 14.14  | 14.01  |        |      |
| <b>OTHER TERMS<sup>3</sup></b>      |        |        |        |        |        |        |        |        |        |      |
| <i>Maturity (months)</i>            |        |        |        |        |        |        |        |        |        |      |
| 7 New car .....                     | 54.6   | 55.1   | 54.0   | 53.5   | 53.8   | 54.3   | 54.5   | 54.7   |        |      |
| 8 Used car .....                    | 46.0   | 47.2   | 47.9   | 48.4   | 48.0   | 48.0   | 47.8   | 47.9   |        |      |
| <i>Loan-to-value ratio</i>          |        |        |        |        |        |        |        |        |        |      |
| 9 New car .....                     | 87     | 88     | 89     | 89     | 89     | 89     | 89     | 89     |        |      |
| 10 Used car .....                   | 95     | 96     | 97     | 97     | 97     | 97     | 97     | 97     |        |      |
| <i>Amount financed (dollars)</i>    |        |        |        |        |        |        |        |        |        |      |
| 11 New car .....                    | 12,071 | 12,494 | 13,584 | 13,135 | 13,340 | 13,137 | 13,208 | 13,373 |        |      |
| 12 Used car .....                   | 8,289  | 8,884  | 9,119  | 9,007  | 8,912  | 8,908  | 8,905  | 9,247  |        |      |
|                                     |        |        |        | 1992   |        |        |        |        |        |      |
|                                     |        |        |        | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec. |
| <b>INTEREST RATES</b>               |        |        |        |        |        |        |        |        |        |      |
| <i>Commercial banks<sup>2</sup></i> |        |        |        |        |        |        |        |        |        |      |
| 1 48-month new car .....            | ...    | ...    | 9.15   | ...    | ...    | 8.60   | ...    | ...    | ...    |      |
| 2 24-month personal .....           | ...    | ...    | 13.94  | ...    | ...    | 13.55  | ...    | ...    | ...    |      |
| 3 120-month mobile home .....       | ...    | ...    | 12.57  | ...    | ...    | 12.36  | ...    | ...    | ...    |      |
| 4 Credit card .....                 | ...    | ...    | 17.66  | ...    | ...    | 17.38  | ...    | ...    | ...    |      |
| <i>Auto finance companies</i>       |        |        |        |        |        |        |        |        |        |      |
| 5 New car .....                     | 10.24  | 9.94   | 8.88   | 8.65   | 9.51   | 9.65   | 9.65   | 9.65   | 9.65   |      |
| 6 Used car .....                    | 13.89  | 13.67  | 13.49  | 13.44  | 13.37  | 13.37  | 13.37  | 13.66  | 13.66  |      |
| <b>OTHER TERMS<sup>3</sup></b>      |        |        |        |        |        |        |        |        |        |      |
| <i>Maturity (months)</i>            |        |        |        |        |        |        |        |        |        |      |
| 7 New car .....                     | 54.4   | 54.4   | 53.6   | 53.3   | 54.1   | 54.1   | 54.1   | 53.6   | 53.6   |      |
| 8 Used car .....                    | 48.0   | 48.0   | 47.9   | 47.7   | 47.9   | 47.8   | 47.8   | 47.7   | 47.7   |      |
| <i>Loan-to-value ratio</i>          |        |        |        |        |        |        |        |        |        |      |
| 9 New car .....                     | 89     | 89     | 90     | 90     | 89     | 89     | 89     | 90     | 90     |      |
| 10 Used car .....                   | 97     | 97     | 97     | 97     | 97     | 97     | 97     | 97     | 97     |      |
| <i>Amount financed (dollars)</i>    |        |        |        |        |        |        |        |        |        |      |
| 11 New car .....                    | 13,369 | 13,570 | 13,745 | 13,889 | 13,885 | 14,043 | 14,315 | 14,315 | 14,315 |      |
| 12 Used car .....                   | 9,201  | 9,293  | 9,238  | 8,402  | 9,373  | 9,475  | 9,464  | 9,464  | 9,464  |      |

#### 40. Flow of funds accounts—Financial assets and liabilities, 1991–92

##### A. All sectors

Billions of dollars, amounts outstanding

| Transaction category or sector                              | Private domestic nonfinancial sectors |             |          |             |                 |             |          |             | U.S. government |             |
|---|---------------------------------------|-------------|----------|-------------|-----------------|-------------|----------|-------------|-----------------|-------------|
|   | Households                            |             | Business |             | State and local |             | Total    |             | Assets          | Liabilities |
|   | Assets                                | Liabilities | Assets   | Liabilities | Assets          | Liabilities | Assets   | Liabilities |                 |             |
| 1991  |                                       |             |          |             |                 |             |          |             |                 |             |
| 1 Total financial assets                                    | 15,203.6                              | ...         | 2,880.3  | ...         | 734.7           | ...         | 18,818.7 | ...         | 498.4           | ...         |
| 2 Total liabilities   | ...                                   | 4,078.8     | ...      | 5,087.2     | ...             | 927.5       | ...      | 10,093.5    | ...             | 3,144.9     |
| 3 Gold and special drawing rights <sup>2</sup>              | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | 11.6            | ...         |
| 4 I.M.F. position   | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | 9.6             | ...         |
| 5 Official foreign exchange                                 | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | 18.3            | ...         |
| 6 Treasury currency and special drawing rights certificates | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | ...             | 26.3        |
| 7 Checkable deposits and currency                           | 559.7                                 | ...         | 233.1    | ...         | 24.7            | ...         | 817.4    | ...         | 50.9            | ...         |
| 8 Time and savings deposits                                 | 2,344.1                               | ...         | 207.1    | ...         | 53.7            | ...         | 2,604.9  | ...         | 1.6             | ...         |
| 9 Federal funds and security repurchase agreements          | ...                                   | ...         | 69.7     | ...         | 83.2            | ...         | 152.9    | ...         | ...             | ...         |
| 10 Money market fund shares                                 | 461.0                                 | ...         | 31.5     | ...         | ...             | ...         | 492.6    | ...         | ...             | ...         |
| 11 Deposits abroad  | ...                                   | ...         | 39.5     | ...         | ...             | ...         | 39.5     | ...         | ...             | ...         |
| 12 Life insurance reserves                                  | 402.0                                 | ...         | ...      | ...         | ...             | ...         | 402.0    | ...         | ...             | 11.9        |
| 13 Pension fund reserves                                    | 4,208.8                               | ...         | ...      | ...         | ...             | ...         | 4,208.8  | ...         | ...             | 276.0       |
| 14 Interbank claims   | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | ...             | ...         |
| 15 Mutual fund shares                                       | 684.3                                 | ...         | 14.8     | ...         | ...             | ...         | 699.1    | ...         | ...             | ...         |
| 16 Other corporate equities <sup>3</sup>                    | 2,104.9                               | ...         | ...      | ...         | ...             | ...         | 2,104.9  | ...         | ...             | ...         |
| 17 Credit market instruments                                | 1,760.5                               | 3,944.5     | 256.0    | 3,599.6     | 536.2           | 902.5       | 2,552.8  | 8,446.6     | 246.2           | 2,776.4     |
| 18 U.S. Treasury securities <sup>4</sup>                    | 355.0                                 | ...         | 91.5     | ...         | 365.3           | ...         | 811.8    | ...         | ...             | 2,757.8     |
| 19 Federal agency securities <sup>5</sup>                   | 302.9                                 | ...         | 4.1      | ...         | 42.9            | ...         | 349.9    | ...         | ...             | 18.6        |
| 20 Tax-exempt securities                                    | 579.3                                 | 94.8        | 11.3     | 114.0       | 14.8            | 892.5       | 605.3    | 1,101.4     | ...             | ...         |
| 21 Corporate and foreign bonds                              | 153.7                                 | ...         | ...      | 1,051.9     | ...             | ...         | 153.7    | 1,051.9     | ...             | ...         |
| 22 Mortgages  | 262.4                                 | 2,882.3     | 35.3     | 1,163.4     | 113.3           | ...         | 411.0    | 4,045.7     | 98.3            | *           |
| 23 Consumer credit  | ...                                   | 799.9       | 60.6     | ...         | ...             | ...         | 60.6     | 799.9       | ...             | ...         |
| 24 Bank loans n.e.c.  | ...                                   | 47.5        | ...      | 677.2       | ...             | ...         | ...      | 724.7       | ...             | ...         |
| 25 Open market paper  | 107.2                                 | ...         | 53.4     | 98.5        | ...             | ...         | 160.6    | 98.5        | ...             | ...         |
| 26 Security credit  | 87.0                                  | 55.1        | ...      | ...         | ...             | ...         | 87.0     | 55.1        | ...             | ...         |
| 27 Proprietors' credit                                      | 2,366.0                               | ...         | ...      | ...         | ...             | ...         | 2,366.0  | ...         | ...             | ...         |
| 28 Trade credit <sup>6</sup>                                | ...                                   | 61.0        | 952.4    | 777.6       | ...             | 24.9        | 952.4    | 863.6       | 37.8            | 47.3        |
| 29 Taxes payable  | ...                                   | ...         | ...      | 68.0        | 37.0            | ...         | 37.0     | 68.0        | 16.4            | ...         |
| 30 Miscellaneous  | 225.4                                 | 18.2        | 1,076.1  | 642.0       | ...             | ...         | 1,301.5  | 660.2       | 106.1           | 7.0         |
| 1992  |                                       |             |          |             |                 |             |          |             |                 |             |
| 1 Total financial assets                                    | 15,939.4                              | ...         | 3,031.5  | ...         | 736.4           | ...         | 19,707.3 | ...         | 467.1           | ...         |
| 2 Total liabilities   | ...                                   | 4,304.5     | ...      | 5,149.6     | ...             | 974.8       | ...      | 10,428.8    | ...             | 3,471.8     |
| 3 Gold and special drawing rights <sup>2</sup>              | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | 8.5             | ...         |
| 4 I.M.F. position   | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | 11.9            | ...         |
| 5 Official foreign exchange                                 | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | 18.5            | ...         |
| 6 Treasury currency and special drawing rights certificates | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | ...             | 24.5        |
| 7 Checkable deposits and currency                           | 672.4                                 | ...         | 247.1    | ...         | 26.1            | ...         | 945.5    | ...         | 31.7            | ...         |
| 8 Time and savings deposits                                 | 2,219.1                               | ...         | 196.1    | ...         | 49.9            | ...         | 2,465.2  | ...         | 0.9             | ...         |
| 9 Federal funds and security repurchase agreements          | ...                                   | ...         | 78.2     | ...         | 97.5            | ...         | 175.8    | ...         | ...             | ...         |
| 10 Money market fund shares                                 | 457.4                                 | ...         | 36.2     | ...         | ...             | ...         | 493.6    | ...         | ...             | ...         |
| 11 Deposits abroad  | ...                                   | ...         | 35.1     | ...         | ...             | ...         | 35.1     | ...         | ...             | ...         |
| 12 Life insurance reserves                                  | 431.9                                 | ...         | ...      | ...         | ...             | ...         | 431.9    | ...         | ...             | 11.5        |
| 13 Pension fund reserves                                    | 4,573.7                               | ...         | ...      | ...         | ...             | ...         | 4,573.7  | ...         | ...             | 303.5       |
| 14 Interbank claims   | ...                                   | ...         | ...      | ...         | ...             | ...         | ...      | ...         | ...             | ...         |
| 15 Mutual fund shares                                       | 896.2                                 | ...         | 17.1     | ...         | ...             | ...         | 913.3    | ...         | ...             | ...         |
| 16 Other corporate equities <sup>3</sup>                    | 2,274.5                               | ...         | ...      | ...         | ...             | ...         | 2,274.5  | ...         | ...             | ...         |
| 17 Credit market instruments                                | 1,835.5                               | 4,167.0     | 262.7    | 3,604.3     | 524.7           | 949.6       | 2,622.8  | 8,720.9     | 233.5           | 3,080.3     |
| 18 U.S. Treasury securities <sup>4</sup>                    | 356.9                                 | ...         | 96.7     | ...         | 361.5           | ...         | 815.1    | ...         | ...             | 3,061.6     |
| 19 Federal agency securities <sup>5</sup>                   | 298.6                                 | ...         | 6.1      | ...         | 38.4            | ...         | 343.1    | ...         | ...             | 18.8        |
| 20 Tax-exempt securities                                    | 597.4                                 | 101.0       | 11.6     | 114.0       | 11.4            | 939.7       | 620.4    | 1,154.7     | ...             | ...         |
| 21 Corporate and foreign bonds                              | 143.7                                 | ...         | ...      | 1,119.2     | ...             | ...         | 143.7    | 1,119.2     | ...             | ...         |
| 22 Mortgages  | 321.3                                 | 3,082.6     | 31.3     | 1,107.6     | 113.3           | ...         | 465.9    | 4,190.2     | 86.4            | *           |
| 23 Consumer credit  | ...                                   | 809.2       | 63.5     | ...         | ...             | ...         | 63.5     | 809.2       | ...             | ...         |
| 24 Bank loans n.e.c.  | ...                                   | 46.2        | ...      | 660.8       | ...             | ...         | ...      | 707.0       | ...             | ...         |
| 25 Open market paper  | 117.6                                 | ...         | 53.6     | 107.1       | ...             | ...         | 171.2    | 107.1       | ...             | ...         |
| 26 Security credit  | 76.1                                  | 53.3        | ...      | ...         | ...             | ...         | 76.1     | 53.3        | ...             | ...         |
| 27 Proprietors' credit                                      | 2,260.8                               | ...         | ...      | ...         | ...             | ...         | 2,260.8  | ...         | ...             | ...         |
| 28 Trade credit <sup>6</sup>                                | ...                                   | 64.5        | 985.7    | 816.8       | ...             | 25.2        | 985.7    | 906.6       | 30.7            | 45.0        |
| 29 Taxes payable  | ...                                   | ...         | ...      | 75.7        | 38.2            | ...         | 38.2     | 75.7        | 9.9             | ...         |
| 30 Miscellaneous  | 241.9                                 | 19.6        | 1,173.2  | 652.7       | ...             | ...         | 1,415.1  | 672.3       | 121.6           | 6.9         |

| Financial sectors |             |                    |             |                    |             |                         |             |                                       |             | All sectors <sup>1</sup> |             | Line |
|-------------------|-------------|--------------------|-------------|--------------------|-------------|-------------------------|-------------|---------------------------------------|-------------|--------------------------|-------------|------|
| Total             |             | Monetary authority |             | Commercial banking |             | Private nonbank finance |             | Sponsored agencies and mortgage pools |             | Assets                   | Liabilities |      |
| Assets            | Liabilities | Assets             | Liabilities | Assets             | Liabilities | Assets                  | Liabilities | Assets                                | Liabilities |                          |             |      |
| 1991              |             |                    |             |                    |             |                         |             |                                       |             |                          |             |      |
| 14,783.8          | ...         | 364.9              | ...         | 3,440.0            | ...         | 9,318.6                 | ...         | 1,660.3                               | ...         | 1,790.4                  | ...         | 1    |
| ...               | 14,297.6    | ...                | 364.9       | ...                | 3,331.6     | ...                     | 8,948.4     | ...                                   | 1,652.7     | ...                      | 1,043.6     | 2    |
| 11.1              | ...         | 11.1               | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | ...         | 3    |
| -1                | ...         | -1                 | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | 9.5         | 4    |
| 27.6              | ...         | 27.6               | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | 45.9        | 5    |
| 31.1              | ...         | 31.1               | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | ...         | 6    |
| 85.1              | 1,008.5     | ...                | 293.5       | 1.8                | 616.1       | 82.1                    | 98.9        | 1.2                                   | ...         | 20.3                     | ...         | 7    |
| 181.5             | 2,829.9     | ...                | ...         | ...                | 1,770.0     | 181.5                   | 1,059.9     | ...                                   | ...         | 42.0                     | ...         | 8    |
| 207.6             | 363.4       | 15.9               | ...         | ...                | 229.6       | 122.4                   | 133.8       | 69.3                                  | ...         | 15.8                     | ...         | 9    |
| 47.1              | 539.6       | ...                | ...         | ...                | ...         | 47.1                    | 539.6       | ...                                   | ...         | ...                      | ...         | 10   |
| 21.6              | ...         | ...                | ...         | ...                | ...         | 21.6                    | ...         | ...                                   | ...         | ...                      | 61.2        | 11   |
| ...               | 390.0       | ...                | ...         | ...                | ...         | ...                     | 390.0       | ...                                   | ...         | ...                      | ...         | 12   |
| ...               | 3,932.8     | ...                | ...         | ...                | ...         | ...                     | 3,932.8     | ...                                   | ...         | ...                      | ...         | 13   |
| 64.3              | 65.2        | 1.2                | 63.0        | 60.1               | 2.2         | 2.9                     | ...         | ...                                   | ...         | 5.1                      | ...         | 14   |
| 114.8             | 813.9       | ...                | ...         | 3.7                | ...         | 111.1                   | 813.9       | ...                                   | ...         | ...                      | ...         | 15   |
| 1,959.0           | ...         | ...                | ...         | 4.5                | ...         | 1,954.5                 | ...         | ...                                   | ...         | 294.0                    | ...         | 16   |
| 10,552.0          | 2,670.3     | 272.5              | ...         | 2,853.3            | 175.2       | 5,861.7                 | 920.7       | 1,564.4                               | 1,574.3     | 835.1                    | 292.7       | 17   |
| 1,496.5           | ...         | 266.5              | ...         | 233.4              | ...         | 945.9                   | ...         | 50.7                                  | ...         | 449.5                    | ...         | 18   |
| 1,172.7           | 1,569.5     | 6.0                | ...         | 334.8              | ...         | 797.2                   | ...         | 34.7                                  | 1,569.5     | 65.6                     | ...         | 19   |
| 496.0             | ...         | ...                | ...         | 103.2              | ...         | 392.8                   | ...         | ...                                   | ...         | ...                      | ...         | 20   |
| 1,369.3           | 584.2       | ...                | ...         | 92.9               | 113.2       | 1,276.4                 | 471.1       | ...                                   | ...         | 237.4                    | 124.2       | 21   |
| 3,541.6           | 5.1         | ...                | ...         | 884.9              | ...         | 1,322.1                 | 5.1         | 1,334.5                               | ...         | ...                      | ...         | 22   |
| 739.3             | ...         | ...                | ...         | 370.0              | ...         | 369.4                   | ...         | ...                                   | ...         | ...                      | ...         | 23   |
| 788.2             | 41.8        | ...                | ...         | 788.2              | ...         | ...                     | 41.8        | ...                                   | ...         | ...                      | 21.6        | 24   |
| 394.2             | 385.7       | ...                | ...         | 10.6               | 62.1        | 372.7                   | 323.6       | 10.9                                  | ...         | 11.2                     | 81.8        | 25   |
| 101.9             | 133.8       | ...                | ...         | 46.8               | ...         | 55.1                    | 133.8       | ...                                   | ...         | ...                      | ...         | 26   |
| 49.1              | 10.0        | ...                | ...         | ...                | ...         | 49.1                    | 10.0        | ...                                   | ...         | 40.2                     | 20.0        | 27   |
| ...               | 4.3         | ...                | ...         | ...                | ...         | ...                     | 3.8         | ...                                   | ...         | ...                      | ...         | 28   |
| 1,330.3           | 1,535.9     | 5.6                | 8.4         | 469.8              | 538.1       | 829.5                   | 911.1       | 25.4                                  | 78.3        | 538.0                    | 614.2       | 29   |
| ...               | ...         | ...                | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | ...         | 30   |
| 1992              |             |                    |             |                    |             |                         |             |                                       |             |                          |             |      |
| 15,876.0          | ...         | 381.8              | ...         | 3,639.8            | ...         | 10,012.0                | ...         | 1,842.4                               | ...         | 1,970.7                  | ...         | 1    |
| ...               | 15,355.8    | ...                | 381.8       | ...                | 3,514.9     | ...                     | 9,626.9     | ...                                   | 1,832.3     | ...                      | 1,046.5     | 2    |
| 11.1              | ...         | 11.1               | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | ...         | 3    |
| -1                | ...         | -1                 | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | 11.8        | 4    |
| 21.5              | ...         | 21.5               | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | 40.0        | 5    |
| 29.5              | ...         | 29.5               | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | ...         | 6    |
| 92.5              | 1,131.0     | ...                | 311.1       | 1.8                | 708.4       | 89.6                    | 111.4       | 1.2                                   | ...         | 21.8                     | ...         | 7    |
| 184.1             | 2,689.4     | ...                | ...         | ...                | 1,705.1     | 184.1                   | 984.3       | ...                                   | ...         | 39.3                     | ...         | 8    |
| 201.1             | 397.5       | 8.1                | ...         | ...                | 272.0       | 124.7                   | 125.4       | 68.3                                  | ...         | 23.5                     | ...         | 9    |
| 50.0              | 543.6       | ...                | ...         | ...                | ...         | 50.0                    | 543.6       | ...                                   | ...         | ...                      | ...         | 10   |
| 20.5              | ...         | ...                | ...         | ...                | ...         | 20.5                    | ...         | ...                                   | ...         | ...                      | 55.6        | 11   |
| ...               | 420.4       | ...                | ...         | ...                | ...         | ...                     | 420.4       | ...                                   | ...         | ...                      | ...         | 12   |
| ...               | 4,270.2     | ...                | ...         | ...                | ...         | ...                     | 4,270.2     | ...                                   | ...         | ...                      | ...         | 13   |
| 68.0              | 115.4       | 4.0                | 63.9        | 60.2               | 51.5        | 3.7                     | ...         | ...                                   | ...         | 57.4                     | ...         | 14   |
| 136.9             | 1,050.2     | ...                | ...         | 3.4                | ...         | 133.5                   | 1,050.2     | ...                                   | ...         | ...                      | ...         | 15   |
| 2,238.0           | ...         | ...                | ...         | 4.9                | ...         | 2,233.2                 | ...         | ...                                   | ...         | 314.6                    | ...         | 16   |
| 11,218.5          | 2,897.0     | 300.4              | ...         | 2,945.2            | 182.0       | 6,212.9                 | 973.6       | 1,759.9                               | 1,741.5     | 930.8                    | 307.3       | 17   |
| 1,743.0           | ...         | 295.0              | ...         | 294.0              | ...         | 1,085.1                 | ...         | 68.9                                  | ...         | 503.5                    | ...         | 18   |
| 1,328.6           | 1,736.6     | 5.4                | ...         | 376.4              | ...         | 899.7                   | ...         | 47.0                                  | 1,736.6     | 83.8                     | ...         | 19   |
| 534.2             | ...         | ...                | ...         | 97.6               | ...         | 436.7                   | ...         | ...                                   | ...         | ...                      | ...         | 20   |
| 1,488.7           | 627.2       | ...                | ...         | 90.7               | 127.6       | 1,398.0                 | 499.6       | ...                                   | ...         | 256.1                    | 142.0       | 21   |
| 3,643.1           | 5.1         | ...                | ...         | 903.6              | ...         | 1,246.4                 | 5.1         | 1,493.2                               | ...         | ...                      | ...         | 22   |
| 745.7             | ...         | ...                | ...         | 362.2              | ...         | 383.6                   | ...         | ...                                   | ...         | ...                      | ...         | 23   |
| 780.0             | 49.0        | ...                | ...         | 780.0              | ...         | ...                     | 49.0        | ...                                   | ...         | ...                      | 23.9        | 24   |
| 394.9             | 394.3       | ...                | ...         | 9.2                | 54.4        | 372.2                   | 339.9       | 13.5                                  | ...         | 13.0                     | 77.7        | 25   |
| 141.3             | 164.1       | ...                | ...         | 88.0               | ...         | 53.3                    | 164.1       | ...                                   | ...         | ...                      | ...         | 26   |
| 49.6              | 21.7        | ...                | ...         | ...                | ...         | 49.6                    | 21.7        | ...                                   | ...         | 43.5                     | 30.2        | 27   |
| ...               | 4.4         | ...                | ...         | ...                | ...         | ...                     | 3.7         | ...                                   | ...         | ...                      | ...         | 28   |
| 1,413.6           | 1,651.0     | 7.3                | 6.7         | 536.3              | 595.1       | 857.0                   | 958.4       | 12.9                                  | 90.8        | 539.8                    | 601.6       | 29   |
| ...               | ...         | ...                | ...         | ...                | ...         | ...                     | ...         | ...                                   | ...         | ...                      | ...         | 30   |

#### 40. Flow of funds accounts—Financial assets and liabilities, 1991-92—Continued

##### B. Private nonbank financial institutions

Billions of dollars, amounts outstanding

| Transaction category                               | Total <sup>7</sup> |             | SAIF-insured thrift institutions |             | Life insurance companies |             | Private pension funds |             |
|--|--------------------|-------------|----------------------------------|-------------|--------------------------|-------------|-----------------------|-------------|
|  | Assets             | Liabilities | Assets                           | Liabilities | Assets                   | Liabilities | Assets                | Liabilities |
| 1991   |                    |             |                                  |             |                          |             |                       |             |
| 1 Total assets                                     | 9,318.6            | ...         | 925.9                            | ...         | 1,505.3                  | ...         | 2,179.5               | ...         |
| 2 Total liabilities                                | ...                | 8,948.4     | ...                              | 932.1       | ...                      | 1,420.3     | ...                   | 2,179.5     |
| 3 Checkable deposits                               | 82.1               | 98.9        | 6.6                              | 55.5        | 5.5                      | ...         | 15.9                  | ...         |
| 4 Small time and savings deposits                  | 181.5              | 1,059.9     | 5.0                              | 676.0       | ...                      | ...         | 105.2                 | ...         |
| 5 Federal funds and security repurchase agreements | 122.4              | 133.8       | 9.3                              | 22.4        | ...                      | ...         | ...                   | ...         |
| 6 Money market fund shares                         | 47.1               | 539.6       | ...                              | ...         | 25.0                     | ...         | 22.1                  | ...         |
| 7 Deposits abroad                                  | 21.6               | ...         | ...                              | ...         | ...                      | ...         | ...                   | ...         |
| 8 Life insurance reserves                          | ...                | 390.0       | ...                              | ...         | ...                      | 390.0       | ...                   | ...         |
| 9 Pension fund reserves                            | ...                | 3,932.8     | ...                              | ...         | ...                      | 876.5       | ...                   | 2,179.5     |
| 10 Reserves at the Federal Reserve                 | 2.9                | ...         | 2.9                              | ...         | ...                      | ...         | ...                   | ...         |
| 11 Mutual fund shares                              | 111.1              | 813.9       | ...                              | ...         | 46.7                     | ...         | 64.4                  | ...         |
| 12 Other corporate equities <sup>3</sup>           | 1,954.5            | ...         | ...                              | ...         | 117.9                    | ...         | 966.4                 | ...         |
| 13 Credit market instruments                       | 5,861.7            | 920.7       | 804.2                            | 75.9        | 1,199.6                  | ...         | 624.2                 | ...         |
| 14 U.S. Treasury securities <sup>4</sup>           | 945.9              | ...         | 14.7                             | ...         | 77.8                     | ...         | 194.9                 | ...         |
| 15 Federal agency securities <sup>5</sup>          | 797.2              | ...         | 119.1                            | ...         | 164.2                    | ...         | 92.0                  | ...         |
| 16 Tax-exempt securities                           | 392.8              | ...         | .9                               | ...         | 10.2                     | ...         | 4.0                   | ...         |
| 17 Corporate and foreign bonds                     | 1,276.4            | 471.1       | 34.3                             | 8.6         | 595.1                    | ...         | 213.9                 | ...         |
| 18 Mortgages                                       | 1,322.1            | 5.1         | 584.0                            | ...         | 265.3                    | ...         | 27.8                  | ...         |
| 19 Consumer credit                                 | 369.4              | ...         | 34.1                             | ...         | ...                      | ...         | ...                   | ...         |
| 20 Bank loans n.e.c.                               | ...                | 41.8        | ...                              | 1.4         | ...                      | ...         | ...                   | ...         |
| 21 Open-market paper                               | 372.7              | 323.6       | ...                              | ...         | 20.8                     | ...         | 91.6                  | ...         |
| 22 Other loans                                     | 385.2              | 79.1        | 17.1                             | 65.8        | 66.4                     | ...         | ...                   | ...         |
| 23 Security credit                                 | 55.1               | 133.8       | ...                              | ...         | ...                      | ...         | ...                   | ...         |
| 24 Trade credit <sup>6</sup>                       | 49.1               | 10.0        | ...                              | ...         | ...                      | ...         | ...                   | ...         |
| 25 Taxes payable                                   | ...                | 3.8         | ...                              | 1.0         | ...                      | .7          | ...                   | ...         |
| 26 Miscellaneous                                   | 829.5              | 911.1       | 97.9                             | 101.2       | 110.7                    | 153.0       | 381.3                 | ...         |
| 1992   |                    |             |                                  |             |                          |             |                       |             |
| 1 Total assets                                     | 10,012.0           | ...         | 835.8                            | ...         | 1,622.8                  | ...         | 2,349.4               | ...         |
| 2 Total liabilities                                | ...                | 9,626.9     | ...                              | 844.6       | ...                      | 1,534.5     | ...                   | 2,349.4     |
| 3 Checkable deposits                               | 89.6               | 111.4       | 5.1                              | 60.9        | 5.9                      | ...         | 17.1                  | ...         |
| 4 Small time and savings deposits                  | 184.1              | 984.3       | 3.7                              | 588.4       | ...                      | ...         | 115.0                 | ...         |
| 5 Federal funds and security repurchase agreements | 124.7              | 125.4       | 9.0                              | 21.9        | ...                      | ...         | ...                   | ...         |
| 6 Money market fund shares                         | 50.0               | 543.6       | ...                              | ...         | 27.1                     | ...         | 22.9                  | ...         |
| 7 Deposits abroad                                  | 20.5               | ...         | ...                              | ...         | ...                      | ...         | ...                   | ...         |
| 8 Life insurance reserves                          | ...                | 420.4       | ...                              | ...         | ...                      | 420.4       | ...                   | ...         |
| 9 Pension fund reserves                            | ...                | 4,270.2     | ...                              | ...         | ...                      | 948.5       | ...                   | 2,349.4     |
| 10 Reserves at the Federal Reserve                 | 3.7                | ...         | 3.7                              | ...         | ...                      | ...         | ...                   | ...         |
| 11 Mutual fund shares                              | 133.5              | 1,050.2     | ...                              | ...         | 57.8                     | ...         | 75.7                  | ...         |
| 12 Other corporate equities <sup>3</sup>           | 2,233.2            | ...         | ...                              | ...         | 129.3                    | ...         | 1,052.3               | ...         |
| 13 Credit market instruments                       | 6,212.9            | 973.6       | 727.5                            | 71.1        | 1,289.4                  | ...         | 661.1                 | ...         |
| 14 U.S. Treasury securities <sup>4</sup>           | 1,085.1            | ...         | 19.7                             | ...         | 89.8                     | ...         | 211.2                 | ...         |
| 15 Federal agency securities <sup>5</sup>          | 899.7              | ...         | 111.5                            | ...         | 189.4                    | ...         | 93.3                  | ...         |
| 16 Tax-exempt securities                           | 436.7              | ...         | .9                               | ...         | 11.7                     | ...         | 4.4                   | ...         |
| 17 Corporate and foreign bonds                     | 1,398.0            | 499.6       | 42.8                             | 5.5         | 648.2                    | ...         | 227.2                 | ...         |
| 18 Mortgages                                       | 1,246.4            | 5.1         | 514.4                            | ...         | 246.5                    | ...         | 30.3                  | ...         |
| 19 Consumer credit                                 | 383.6              | ...         | 30.0                             | ...         | ...                      | ...         | ...                   | ...         |
| 20 Bank loans n.e.c.                               | ...                | 49.0        | ...                              | .9          | ...                      | ...         | ...                   | ...         |
| 21 Open-market paper                               | 372.2              | 339.9       | ...                              | ...         | 31.6                     | ...         | 94.7                  | ...         |
| 22 Other loans                                     | 391.2              | 79.9        | 8.1                              | 64.8        | 72.0                     | ...         | ...                   | ...         |
| 23 Security credit                                 | 53.3               | 164.1       | ...                              | ...         | ...                      | ...         | ...                   | ...         |
| 24 Trade credit <sup>6</sup>                       | 49.6               | 21.7        | ...                              | ...         | ...                      | ...         | ...                   | ...         |
| 25 Taxes payable                                   | ...                | 3.7         | ...                              | 1.1         | ...                      | .6          | ...                   | ...         |
| 26 Miscellaneous                                   | 857.0              | 958.4       | 86.9                             | 101.1       | 113.3                    | 165.1       | 405.3                 | ...         |

| State and local government retirement funds |             | Finance companies |             | Mutual funds |             | Money market funds |             | Other insurance companies |             | Line |
|---|-------------|-------------------|-------------|--------------|-------------|--------------------|-------------|---------------------------|-------------|------|
| Assets                                      | Liabilities | Assets            | Liabilities | Assets       | Liabilities | Assets             | Liabilities | Assets                    | Liabilities |      |
| 1991  |             |                   |             |              |             |                    |             |                           |             |      |
| 876.8                                       | ...         | 784.0             | ...         | 813.9        | ...         | 539.6              | ...         | 587.7                     | ...         | 1    |
| ...   | 876.8       | ...               | 719.2       | ...          | 813.9       | ...                | 539.6       | ...                       | 422.7       | 2    |
| 4.2   | ...         | 10.6              | ...         | 12.3         | ...         | -.2                | ...         | 5.3                       | ...         | 3    |
| 11.6  | ...         | ...               | ...         | ...          | ...         | 33.0               | ...         | ...                       | ...         | 4    |
| ...   | ...         | ...               | ...         | ...          | ...         | 68.2               | ...         | ...                       | ...         | 5    |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | 539.6       | ...                       | ...         | 6    |
| ...   | ...         | ...               | ...         | ...          | ...         | 21.6               | ...         | ...                       | ...         | 7    |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 8    |
| ...   | 876.8       | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 9    |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 10   |
| ...   | ...         | ...               | ...         | ...          | 813.9       | ...                | ...         | ...                       | ...         | 11   |
| 386.6                                       | ...         | ...               | ...         | 351.1        | ...         | ...                | ...         | 107.9                     | ...         | 12   |
| 474.3                                       | ...         | 635.5             | 547.5       | 450.5        | ...         | 402.7              | ...         | 378.7                     | ...         | 13   |
| 155.0                                       | ...         | ...               | ...         | 143.1        | ...         | 79.6               | ...         | 136.0                     | ...         | 14   |
| 87.0  | ...         | ...               | ...         | 48.3         | ...         | 41.3               | ...         | ...                       | ...         | 15   |
| .8  | ...         | ...               | ...         | 137.1        | ...         | 89.9               | ...         | 139.0                     | ...         | 16   |
| 183.4                                       | ...         | ...               | 187.6       | 100.5        | ...         | ...                | ...         | 97.2                      | ...         | 17   |
| 18.8  | ...         | 216.3             | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 18   |
| ...   | ...         | 126.3             | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 19   |
| ...   | ...         | ...               | 37.1        | ...          | ...         | ...                | ...         | ...                       | ...         | 20   |
| ...   | ...         | ...               | 322.7       | 21.5         | ...         | 191.9              | ...         | ...                       | ...         | 21   |
| ...   | ...         | 292.9             | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 22   |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 23   |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 24   |
| ...   | ...         | ...               | .7          | ...          | ...         | ...                | ...         | ...                       | .5          | 25   |
| ...   | ...         | ...               | 171.1       | ...          | ...         | 14.2               | ...         | ...                       | ...         | 26   |
| 1992  |             |                   |             |              |             |                    |             |                           |             |      |
| 972.3                                       | ...         | 807.1             | ...         | 1,050.2      | ...         | 543.6              | ...         | 624.4                     | ...         | 1    |
| ...   | 972.3       | ...               | 739.3       | ...          | 1,050.2     | ...                | 543.6       | ...                       | 448.9       | 2    |
| 6.7   | ...         | 11.9              | ...         | 16.1         | ...         | -2.7               | ...         | 5.9                       | ...         | 3    |
| 7.3   | ...         | ...               | ...         | ...          | ...         | 30.9               | ...         | ...                       | ...         | 4    |
| ...   | ...         | ...               | ...         | ...          | ...         | 67.1               | ...         | ...                       | ...         | 5    |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | 543.6       | ...                       | ...         | 6    |
| ...   | ...         | ...               | ...         | ...          | ...         | 20.5               | ...         | ...                       | ...         | 7    |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 8    |
| ...   | 972.3       | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 9    |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 10   |
| ...   | ...         | ...               | ...         | ...          | 1,050.2     | ...                | ...         | ...                       | ...         | 11   |
| 448.9                                       | ...         | ...               | ...         | 451.2        | ...         | ...                | ...         | 125.3                     | ...         | 12   |
| 509.3                                       | ...         | 656.9             | 563.8       | 582.8        | ...         | 404.1              | ...         | 396.0                     | ...         | 13   |
| 173.3                                       | ...         | ...               | ...         | 185.3        | ...         | 79.7               | ...         | 148.3                     | ...         | 14   |
| 102.2                                       | ...         | ...               | ...         | 66.5         | ...         | 54.8               | ...         | ...                       | ...         | 15   |
| .9  | ...         | ...               | ...         | 172.9        | ...         | 94.8               | ...         | 138.6                     | ...         | 16   |
| 187.0                                       | ...         | ...               | 180.8       | 128.9        | ...         | ...                | ...         | 102.4                     | ...         | 17   |
| 15.8  | ...         | 238.7             | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 18   |
| ...   | ...         | 121.7             | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 19   |
| ...   | ...         | ...               | 44.0        | ...          | ...         | ...                | ...         | ...                       | ...         | 20   |
| ...   | ...         | ...               | 339.0       | 29.3         | ...         | 174.7              | ...         | ...                       | ...         | 21   |
| ...   | ...         | 296.5             | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 22   |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 23   |
| ...   | ...         | ...               | ...         | ...          | ...         | ...                | ...         | ...                       | ...         | 24   |
| ...   | ...         | ...               | .9          | ...          | ...         | ...                | ...         | ...                       | .3          | 25   |
| ...   | ...         | ...               | 174.6       | ...          | ...         | 23.7               | ...         | ...                       | ...         | 26   |



## 41. Flow of funds accounts, 1983-1992

### A. Summary of credit market debt outstanding, by sector

Billions of dollars, amount outstanding at end of year

| Transaction category or sector  | 1983                 | 1984           | 1985           | 1986           | 1987            | 1988            | 1989            | 1990            | 1991            | 1992            |
|---|----------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | Nonfinancial sectors |                |                |                |                 |                 |                 |                 |                 |                 |
| <b>1 Total credit market debt owed by domestic nonfinancial sectors</b>               | <b>5,270.9</b>       | <b>6,034.5</b> | <b>6,934.5</b> | <b>7,816.8</b> | <b>8,549.2</b>  | <b>9,316.3</b>  | <b>10,087.1</b> | <b>10,760.8</b> | <b>11,222.9</b> | <b>11,801.3</b> |
| <i>By borrowing sector and instrument</i>   |                      |                |                |                |                 |                 |                 |                 |                 |                 |
| 2 U.S. government   | 1,167.0              | 1,364.2        | 1,589.9        | 1,805.9        | 1,949.8         | 2,104.9         | 2,251.2         | 2,498.1         | 2,776.4         | 3,080.3         |
| 3 Treasury securities   | 1,163.4              | 1,360.8        | 1,586.6        | 1,802.2        | 1,944.6         | 2,082.3         | 2,227.0         | 2,465.8         | 2,757.8         | 3,061.6         |
| 4 Agency issues and mortgages   | 3.6                  | 3.4            | 3.3            | 3.6            | 5.2             | 22.6            | 24.2            | 32.4            | 18.6            | 18.8            |
| 5 Private   | 4,103.9              | 4,670.3        | 5,344.6        | 6,010.9        | 6,599.4         | 7,211.4         | 7,835.9         | 8,262.6         | 8,446.6         | 8,720.9         |
| <i>By instrument</i>  |                      |                |                |                |                 |                 |                 |                 |                 |                 |
| 6 Tax-exempt obligations  | 505.7                | 564.4          | 743.0          | 789.6          | 873.1           | 939.4           | 1,004.4         | 1,055.6         | 1,101.4         | 1,154.7         |
| 7 Corporate bonds   | 423.0                | 469.1          | 543.2          | 670.4          | 749.1           | 852.2           | 926.1           | 973.2           | 1,051.9         | 1,119.2         |
| 8 Mortgages   | 1,859.6              | 2,092.4        | 2,338.8        | 2,686.4        | 3,023.4         | 3,327.3         | 3,647.5         | 3,907.3         | 4,045.7         | 4,190.2         |
| 9 Home mortgages  | 1,236.7              | 1,379.9        | 1,541.9        | 1,793.0        | 2,015.8         | 2,257.5         | 2,515.1         | 2,760.0         | 2,904.6         | 3,102.9         |
| 10 Multifamily residential  | 158.8                | 183.6          | 213.0          | 246.2          | 270.0           | 286.7           | 304.4           | 305.8           | 303.3           | 288.7           |
| 11 Commercial   | 350.4                | 416.5          | 478.1          | 551.4          | 648.7           | 696.4           | 742.6           | 757.6           | 753.3           | 710.4           |
| 12 Farm   | 113.7                | 112.4          | 105.9          | 95.8           | 88.9            | 86.8            | 85.3            | 84.0            | 84.5            | 88.2            |
| 13 Consumer credit  | 437.6                | 519.3          | 601.6          | 659.1          | 692.0           | 742.1           | 791.8           | 809.3           | 799.9           | 809.2           |
| 14 Bank loans n.e.c.  | 497.1                | 560.4          | 602.0          | 662.3          | 669.5           | 710.6           | 760.7           | 758.0           | 724.7           | 707.0           |
| 15 Open market paper  | 36.8                 | 58.5           | 72.2           | 62.9           | 73.8            | 85.7            | 107.1           | 116.9           | 98.5            | 107.1           |
| 16 Other  | 344.0                | 406.2          | 443.9          | 480.2          | 518.5           | 554.1           | 598.4           | 642.6           | 624.5           | 633.5           |
| <i>By borrowing sector</i>  |                      |                |                |                |                 |                 |                 |                 |                 |                 |
| 17 State and local government   | 391.7                | 427.4          | 561.4          | 620.6          | 703.6           | 752.5           | 815.7           | 864.0           | 902.5           | 949.6           |
| 18 Household  | 1,766.0              | 1,993.3        | 2,271.0        | 2,584.0        | 2,861.3         | 3,177.3         | 3,508.2         | 3,780.6         | 3,944.5         | 4,167.0         |
| 19 Nonfinancial business  | 1,946.2              | 2,249.5        | 2,512.2        | 2,806.3        | 3,034.6         | 3,281.6         | 3,512.0         | 3,618.0         | 3,599.6         | 3,604.3         |
| 20 Farm   | 188.4                | 187.9          | 173.4          | 156.6          | 145.5           | 137.6           | 139.2           | 140.5           | 140.1           | 143.8           |
| 21 Nonfarm noncorporate   | 645.8                | 769.0          | 899.0          | 999.7          | 1,061.2         | 1,127.1         | 1,177.5         | 1,204.2         | 1,180.7         | 1,140.6         |
| 22 Corporate  | 1,111.9              | 1,292.6        | 1,439.8        | 1,650.0        | 1,827.8         | 2,016.9         | 2,195.3         | 2,273.4         | 2,278.7         | 2,319.9         |
| <b>23 Foreign credit market debt held in United States</b>                            | <b>221.1</b>         | <b>229.4</b>   | <b>230.6</b>   | <b>232.1</b>   | <b>238.3</b>    | <b>244.6</b>    | <b>254.8</b>    | <b>278.6</b>    | <b>292.7</b>    | <b>307.3</b>    |
| 24 Bonds  | 57.5                 | 61.9           | 65.7           | 68.8           | 76.2            | 83.1            | 88.0            | 109.4           | 124.2           | 142.0           |
| 25 Bank loans n.e.c.  | 37.4                 | 30.8           | 27.9           | 26.9           | 23.3            | 21.5            | 21.4            | 18.5            | 21.6            | 23.9            |
| 26 Open market paper  | 21.5                 | 27.7           | 33.9           | 37.4           | 41.2            | 49.9            | 63.0            | 75.3            | 81.8            | 77.7            |
| 27 U.S. government loans  | 104.6                | 109.0          | 103.0          | 99.0           | 97.6            | 90.1            | 82.4            | 75.4            | 65.2            | 63.7            |
| <b>28 Total credit market debt owed by nonfinancial sectors, domestic and foreign</b> | <b>5,491.9</b>       | <b>6,263.9</b> | <b>7,165.1</b> | <b>8,048.9</b> | <b>8,787.5</b>  | <b>9,560.9</b>  | <b>10,341.9</b> | <b>11,039.4</b> | <b>11,515.7</b> | <b>12,108.6</b> |
| Financial sectors   |                      |                |                |                |                 |                 |                 |                 |                 |                 |
| <b>29 Total credit market debt owed by financial sectors</b>                          | <b>918.4</b>         | <b>1,080.6</b> | <b>1,272.1</b> | <b>1,603.8</b> | <b>1,871.0</b>  | <b>2,082.9</b>  | <b>2,333.0</b>  | <b>2,524.2</b>  | <b>2,670.3</b>  | <b>2,897.0</b>  |
| <i>By instrument</i>  |                      |                |                |                |                 |                 |                 |                 |                 |                 |
| 30 U.S. government-related  | 456.7                | 531.2          | 632.7          | 810.3          | 978.6           | 1,098.4         | 1,249.3         | 1,418.4         | 1,574.3         | 1,741.5         |
| 31 Sponsored credit-agency securities   | 206.8                | 237.2          | 257.8          | 273.0          | 303.2           | 348.1           | 373.3           | 393.7           | 402.9           | 443.1           |
| 32 Mortgage pool securities   | 244.9                | 289.0          | 368.9          | 531.6          | 670.4           | 745.3           | 871.0           | 1,019.9         | 1,166.7         | 1,293.5         |
| 33 Loans from U.S. government   | 5.0                  | 5.0            | 6.1            | 5.7            | 5.0             | 5.0             | 5.0             | 4.9             | 4.8             | 4.8             |
| 34 Private  | 461.7                | 549.4          | 639.4          | 793.4          | 892.4           | 984.6           | 1,083.7         | 1,105.8         | 1,095.9         | 1,155.6         |
| 35 Corporate bonds  | 175.6                | 221.4          | 261.2          | 358.8          | 398.3           | 415.1           | 491.9           | 528.2           | 584.2           | 627.2           |
| 36 Mortgages  | 2.1                  | 2.5            | 2.7            | 2.7            | 3.1             | 3.4             | 3.4             | 4.2             | 5.1             | 5.1             |
| 37 Bank loans n.e.c.  | 29.6                 | 31.4           | 34.3           | 38.6           | 35.0            | 35.6            | 37.5            | 38.6            | 41.8            | 49.0            |
| 38 Open market paper  | 195.5                | 219.5          | 252.4          | 284.6          | 322.9           | 377.7           | 409.1           | 417.7           | 385.7           | 394.3           |
| 39 Loans from Federal Home Loan Banks   | 59.0                 | 74.6           | 88.8           | 108.6          | 133.1           | 152.8           | 141.8           | 117.1           | 79.1            | 79.9            |
| <i>By borrowing sector</i>  |                      |                |                |                |                 |                 |                 |                 |                 |                 |
| 40 Sponsored credit agencies  | 211.8                | 242.2          | 263.9          | 278.7          | 308.2           | 353.1           | 378.3           | 398.5           | 407.7           | 447.9           |
| 41 Mortgage pools   | 244.9                | 289.0          | 368.9          | 531.6          | 670.4           | 745.3           | 871.0           | 1,019.9         | 1,166.7         | 1,293.5         |
| 42 Private financial sectors  | 461.7                | 549.4          | 639.4          | 793.4          | 892.4           | 984.6           | 1,083.7         | 1,105.8         | 1,095.9         | 1,155.6         |
| 43 Commercial banks   | 76.8                 | 84.1           | 79.2           | 75.6           | 81.8            | 78.8            | 77.4            | 76.3            | 63.0            | 67.4            |
| 44 Bank affiliates  | 73.5                 | 89.5           | 106.2          | 116.8          | 131.1           | 136.2           | 142.5           | 114.8           | 112.3           | 114.6           |
| 45 Savings and loan associations  | 64.4                 | 81.6           | 98.9           | 119.8          | 139.4           | 159.3           | 145.2           | 115.3           | 75.9            | 71.1            |
| 46 Mutual savings banks   | 1.7                  | 2.9            | 4.4            | 8.6            | 16.7            | 18.6            | 17.2            | 16.7            | 13.2            | 15.1            |
| 47 Finance companies  | 237.5                | 273.4          | 320.1          | 402.1          | 413.0           | 444.6           | 504.2           | 539.8           | 547.5           | 563.8           |
| 48 Real estate investment trusts (REITs)  | 3.5                  | 4.3            | 5.6            | 6.5            | 7.3             | 11.4            | 10.1            | 10.6            | 12.3            | 13.6            |
| 49 Securitized credit obligation (SCO) issuers  | 4.2                  | 13.5           | 25.0           | 64.0           | 103.1           | 135.7           | 187.1           | 232.3           | 271.9           | 309.9           |
| All sectors   |                      |                |                |                |                 |                 |                 |                 |                 |                 |
| <b>50 Total credit market debt, domestic and foreign</b>                              | <b>6,410.3</b>       | <b>7,344.5</b> | <b>8,437.2</b> | <b>9,652.7</b> | <b>10,658.5</b> | <b>11,643.9</b> | <b>12,674.9</b> | <b>13,563.6</b> | <b>14,186.0</b> | <b>15,005.6</b> |
| 51 U.S. government securities   | 1,618.4              | 1,890.3        | 2,216.5        | 2,610.4        | 2,923.4         | 3,198.3         | 3,495.6         | 3,911.7         | 4,345.9         | 4,817.0         |
| 52 State and local obligations  | 505.7                | 564.4          | 743.0          | 789.6          | 873.1           | 939.4           | 1,004.4         | 1,055.6         | 1,101.4         | 1,154.7         |
| 53 Corporate and foreign bonds  | 656.1                | 752.4          | 870.1          | 1,098.0        | 1,223.6         | 1,350.4         | 1,506.0         | 1,610.7         | 1,760.4         | 1,888.5         |
| 54 Mortgages  | 1,861.9              | 2,095.0        | 2,341.6        | 2,689.2        | 3,026.5         | 3,330.7         | 3,650.9         | 3,911.5         | 4,050.8         | 4,195.4         |
| 55 Consumer credit  | 437.6                | 519.3          | 601.6          | 659.1          | 692.0           | 742.1           | 791.8           | 809.3           | 799.9           | 809.2           |
| 56 Bank loans n.e.c.  | 564.2                | 622.5          | 664.2          | 727.8          | 727.8           | 767.7           | 819.6           | 815.1           | 788.2           | 780.0           |
| 57 Open market paper  | 253.8                | 305.7          | 358.5          | 384.9          | 437.9           | 513.4           | 579.2           | 609.9           | 565.9           | 579.0           |
| 58 Other loans  | 512.5                | 594.8          | 641.8          | 693.6          | 754.1           | 801.9           | 827.5           | 839.9           | 773.5           | 781.9           |

#### 41. Flow of funds accounts, 1983-1992—Continued

##### B. Summary of financial transactions

Billions of dollars, except as noted, amounts outstanding at end of year

| Transaction category or sector                               | 1983            | 1984            | 1985            | 1986            | 1987            | 1988            | 1989            | 1990            | 1991            | 1992            |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>CREDIT MARKET DEBT OUTSTANDING</b>                        |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| <b>1 Total credit market assets</b>                          | <b>6,410.3</b>  | <b>7,344.5</b>  | <b>8,437.2</b>  | <b>9,652.7</b>  | <b>10,658.5</b> | <b>11,643.9</b> | <b>12,674.9</b> | <b>13,563.6</b> | <b>14,186.0</b> | <b>15,005.6</b> |
| 2 Private domestic nonfinancial sectors                      | 1,105.1         | 1,256.4         | 1,572.3         | 1,691.0         | 1,946.7         | 2,185.5         | 2,440.5         | 2,644.2         | 2,552.8         | 2,622.8         |
| 3 Households   | 748.9           | 853.8           | 1,032.6         | 1,070.9         | 1,273.6         | 1,485.1         | 1,710.1         | 1,882.3         | 1,760.5         | 1,835.5         |
| 4 Nonfarm noncorporate business                              | 40.5            | 50.3            | 55.6            | 59.8            | 54.1            | 57.2            | 56.4            | 55.0            | 52.6            | 50.4            |
| 5 Nonfinancial corporate business                            | 114.3           | 124.4           | 125.9           | 143.2           | 161.7           | 167.4           | 180.3           | 186.9           | 203.4           | 212.3           |
| 6 State and local governments                                | 201.3           | 227.9           | 358.3           | 417.1           | 457.2           | 475.8           | 493.7           | 519.9           | 536.2           | 524.7           |
| 7 U.S. government  | 213.2           | 230.1           | 248.6           | 255.2           | 239.9           | 213.2           | 205.1           | 238.7           | 246.2           | 233.5           |
| 8 Foreign  | 273.7           | 341.8           | 409.6           | 510.7           | 563.5           | 653.2           | 734.2           | 792.4           | 835.1           | 930.8           |
| 9 Financial sectors  | 4,818.3         | 5,516.2         | 6,206.7         | 7,195.8         | 7,908.5         | 8,592.0         | 9,295.1         | 9,888.3         | 10,552.0        | 11,218.5        |
| 10 Sponsored credit agencies                                 | 237.1           | 267.3           | 291.0           | 304.3           | 330.6           | 367.7           | 367.2           | 383.6           | 397.7           | 466.4           |
| 11 Mortgage pools  | 244.9           | 289.0           | 368.9           | 531.6           | 670.4           | 745.3           | 871.0           | 1,019.9         | 1,166.7         | 1,293.5         |
| 12 Monetary authority  | 159.2           | 167.6           | 186.0           | 205.5           | 230.1           | 240.6           | 233.3           | 241.4           | 272.5           | 300.4           |
| 13 Commercial banking  | 1,626.1         | 1,799.7         | 1,989.1         | 2,183.9         | 2,319.2         | 2,476.3         | 2,643.9         | 2,769.3         | 2,853.3         | 2,945.2         |
| 14 U.S. commercial banks                                     | 1,522.7         | 1,681.0         | 1,846.6         | 2,005.8         | 2,104.8         | 2,231.9         | 2,368.4         | 2,463.6         | 2,502.5         | 2,571.9         |
| 15 Foreign banking offices                                   | 86.8            | 99.6            | 117.1           | 152.0           | 186.2           | 215.6           | 242.3           | 270.8           | 319.2           | 335.8           |
| 16 Bank affiliates   | 7.2             | 8.1             | 11.8            | 11.5            | 13.5            | 13.4            | 16.2            | 13.4            | 11.9            | 17.6            |
| 17 Banks in U.S. possession                                  | 9.5             | 11.0            | 13.7            | 14.6            | 14.7            | 15.4            | 17.1            | 21.6            | 19.7            | 20.0            |
| 18 Private nonbank finance                                   | 2,550.9         | 2,992.6         | 3,371.7         | 3,970.5         | 4,358.2         | 4,762.1         | 5,179.7         | 5,474.1         | 5,861.7         | 6,212.9         |
| 19 Thrift institutions                                       | 948.8           | 1,102.9         | 1,195.1         | 1,303.5         | 1,451.2         | 1,572.0         | 1,484.9         | 1,335.5         | 1,190.7         | 1,129.0         |
| 20 Savings and loan associations                             | 709.9           | 840.1           | 909.2           | 985.1           | 1,089.6         | 1,184.2         | 1,088.9         | 945.1           | 804.2           | 727.5           |
| 21 Mutual savings banks                                      | 169.4           | 178.1           | 187.9           | 205.3           | 230.8           | 240.6           | 241.1           | 227.1           | 211.5           | 210.2           |
| 22 Credit unions   | 69.4            | 84.7            | 98.1            | 113.1           | 130.9           | 147.2           | 154.9           | 163.4           | 174.9           | 191.3           |
| 23 Insurance   | 1,115.6         | 1,256.5         | 1,385.1         | 1,589.0         | 1,746.4         | 1,932.6         | 2,140.3         | 2,329.1         | 2,678.8         | 2,857.5         |
| 24 Life insurance companies                                  | 509.0           | 563.1           | 637.5           | 724.5           | 816.2           | 920.0           | 1,013.1         | 1,116.5         | 1,199.6         | 1,289.4         |
| 25 Other insurance companies                                 | 138.6           | 150.3           | 176.5           | 219.2           | 258.6           | 287.9           | 317.5           | 344.0           | 378.7           | 396.0           |
| 26 Private pension funds                                     | 256.5           | 297.0           | 302.1           | 345.1           | 340.4           | 358.5           | 394.7           | 431.3           | 624.2           | 661.1           |
| 27 State and local government retirement funds               | 211.4           | 246.1           | 269.0           | 300.3           | 331.1           | 366.2           | 414.9           | 437.4           | 474.3           | 509.3           |
| 28 Finance n.e.c.  | 486.5           | 633.2           | 791.5           | 1,077.9         | 1,160.6         | 1,257.5         | 1,554.5         | 1,809.4         | 1,994.3         | 2,228.2         |
| 29 Finance companies   | 293.6           | 338.5           | 394.7           | 471.8           | 510.0           | 559.2           | 617.1           | 658.7           | 635.5           | 656.9           |
| 30 Mutual funds  | 36.0            | 54.0            | 122.7           | 245.8           | 271.6           | 283.4           | 307.2           | 360.2           | 450.5           | 582.8           |
| 31 Money market funds  | 119.2           | 164.2           | 178.1           | 212.2           | 214.0           | 224.7           | 291.8           | 372.7           | 402.7           | 404.1           |
| 32 Real estate investment trusts (REITs)                     | 2.7             | 3.5             | 5.9             | 5.9             | 7.0             | 7.8             | 8.4             | 7.7             | 6.8             | 7.4             |
| 33 Brokers and dealers                                       | 30.7            | 59.5            | 65.1            | 78.3            | 54.9            | 46.7            | 142.9           | 177.9           | 226.9           | 267.1           |
| 34 Securitized credit obligation (SCOs) issuers              | 4.2             | 13.5            | 25.0            | 64.0            | 103.1           | 135.7           | 187.1           | 232.3           | 271.9           | 309.9           |
| <b>RELATION OF LIABILITIES TO FINANCE ASSETS</b>             |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| <b>35 Total credit market debt</b>                           | <b>6,410.3</b>  | <b>7,344.5</b>  | <b>8,437.2</b>  | <b>9,652.7</b>  | <b>10,658.5</b> | <b>11,643.9</b> | <b>12,674.9</b> | <b>13,563.6</b> | <b>14,186.0</b> | <b>15,005.6</b> |
| <i>Other liabilities</i>                                     |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 36 Official foreign exchange                                 | 17.6            | 18.2            | 24.8            | 29.1            | 24.4            | 27.1            | 53.6            | 61.3            | 55.4            | 51.8            |
| 37 Treasury currency and special drawing rights certificates | 16.9            | 17.5            | 18.0            | 18.8            | 19.2            | 19.8            | 23.8            | 26.3            | 26.3            | 24.5            |
| 38 Life insurance reserves                                   | 240.8           | 246.0           | 256.7           | 274.2           | 300.3           | 325.5           | 354.3           | 380.0           | 402.0           | 431.9           |
| 39 Pension fund reserves                                     | 1,520.8         | 1,698.3         | 1,991.9         | 2,314.3         | 2,470.5         | 2,755.0         | 3,210.5         | 3,303.0         | 4,208.8         | 4,573.7         |
| 40 Interbank claims  | -57.9           | -45.6           | -18.7           | 6.2             | 41.4            | 46.9            | 32.4            | 64.0            | 65.2            | 115.4           |
| 41 Deposits at financial institutions                        | 2,926.5         | 3,300.8         | 3,578.1         | 3,934.5         | 4,075.8         | 4,354.7         | 4,644.6         | 4,741.4         | 4,802.5         | 4,817.0         |
| 42 Checkable deposits and currency                           | 577.7           | 625.1           | 708.5           | 835.5           | 839.6           | 882.8           | 888.6           | 932.8           | 1,008.5         | 1,131.0         |
| 43 Small time and savings deposits                           | 1,550.9         | 1,701.6         | 1,842.7         | 1,962.6         | 2,031.7         | 2,169.2         | 2,265.4         | 2,325.3         | 2,342.0         | 2,281.0         |
| 44 Large time deposits                                       | 382.4           | 469.8           | 487.7           | 492.7           | 543.3           | 596.9           | 615.4           | 548.7           | 487.9           | 408.4           |
| 45 Money market fund shares                                  | 179.4           | 233.6           | 243.8           | 292.1           | 316.1           | 338.0           | 428.1           | 498.4           | 539.6           | 543.6           |
| 46 Security repurchase agreements                            | 188.6           | 229.0           | 257.5           | 304.7           | 299.2           | 325.0           | 403.2           | 379.7           | 363.4           | 397.5           |
| 47 Foreign deposits  | 47.6            | 41.8            | 37.9            | 46.9            | 45.9            | 42.8            | 43.9            | 56.6            | 61.2            | 55.6            |
| 48 Mutual fund shares  | 112.1           | 136.7           | 240.2           | 413.5           | 460.1           | 478.3           | 566.2           | 602.1           | 813.9           | 1,050.2         |
| 49 Security credit   | 83.4            | 87.9            | 131.2           | 141.1           | 115.3           | 118.3           | 133.9           | 137.4           | 188.9           | 217.3           |
| 50 Trade debt  | 582.5           | 626.3           | 673.0           | 699.3           | 754.7           | 838.4           | 903.9           | 938.0           | 940.9           | 1,003.6         |
| 51 Taxes payable   | 58.4            | 62.7            | 63.5            | 69.0            | 74.5            | 79.8            | 81.8            | 81.4            | 72.3            | 80.1            |
| 52 Miscellaneous   | 1,326.4         | 1,427.9         | 1,607.3         | 1,797.9         | 2,081.9         | 2,312.0         | 2,508.3         | 2,678.8         | 2,817.3         | 2,931.8         |
| <b>53 Total liabilities</b>                                  | <b>13,237.8</b> | <b>14,921.2</b> | <b>17,003.0</b> | <b>19,350.5</b> | <b>21,076.8</b> | <b>22,999.5</b> | <b>25,188.3</b> | <b>26,577.2</b> | <b>28,579.6</b> | <b>30,303.0</b> |
| <i>Financial assets not included in liabilities (+)</i>      |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 54 Gold and special drawing rights                           | 16.1            | 16.7            | 18.4            | 19.5            | 21.4            | 20.7            | 21.0            | 22.0            | 22.6            | 19.6            |
| 55 Corporate equities  | 2,021.6         | 2,021.2         | 2,583.7         | 2,947.1         | 2,864.9         | 3,141.6         | 3,819.7         | 3,506.6         | 4,357.9         | 4,827.2         |
| 56 Household equity in noncorporate business                 | 2,065.4         | 2,033.3         | 2,059.3         | 2,121.8         | 2,253.1         | 2,373.1         | 2,524.9         | 2,449.4         | 2,366.0         | 2,260.8         |
| <i>Floats not included in assets (-)</i>                     |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 57 U.S. government checking deposits                         | -8              | -5              | 1.7             | 2.7             | 6.0             | 5.9             | 6.1             | 15.0            | 3.8             | 6.8             |
| 58 Other checkable deposits                                  | 38.3            | 36.5            | 37.3            | 28.3            | 28.8            | 29.6            | 26.5            | 28.9            | 30.9            | 32.5            |
| 59 Trade credit  | -91.1           | -110.6          | -114.0          | -123.6          | -134.8          | -164.3          | -159.7          | -148.0          | -138.5          | -105.9          |
| <i>Liabilities not identified as assets (-)</i>              |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 60 Treasury currency   | -3.4            | -3.5            | -3.8            | -3.8            | -4.0            | -4.1            | -4.3            | -4.1            | -4.8            | -5.0            |
| 61 Interbank claims  | -27.4           | -22.9           | -18.3           | -24.5           | -28.1           | -28.5           | -31.0           | -32.0           | -4.2            | -9.9            |
| 62 Security repurchase agreements                            | 33.1            | 37.3            | 28.3            | 29.7            | 13.8            | -12.4           | 11.5            | -23.3           | -12.9           | -2.8            |
| 63 Taxes payable   | 34.2            | 31.7            | 25.1            | 20.9            | 25.0            | 21.4            | 20.6            | 21.8            | 18.9            | 32.0            |
| 64 Miscellaneous   | -74.2           | -130.1          | -122.1          | -174.0          | -134.7          | -132.5          | -251.1          | -247.3          | -458.5          | -558.3          |
| <b>65 Totals identified to sectors as assets</b>             | <b>17,432.1</b> | <b>19,154.5</b> | <b>21,830.3</b> | <b>24,683.1</b> | <b>26,444.2</b> | <b>28,819.7</b> | <b>31,935.2</b> | <b>32,944.3</b> | <b>35,891.3</b> | <b>38,021.1</b> |

**41. Flow of funds accounts, 1983-92—Continued**

**C. Financial assets and liabilities, by sector**

Billions of dollars, amounts outstanding at end of year

| Transaction category or sector                 | 1983  | 1984           | 1985           | 1986            | 1987            | 1988            | 1989            | 1990            | 1991            | 1992            |
|--|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|  | Household, personal trusts, and nonprofit organizations |                |                |                 |                 |                 |                 |                 |                 |                 |
| <b>1 Total financial assets</b>                | <b>8,154.3</b>  | <b>8,694.4</b> | <b>9,819.4</b> | <b>10,803.8</b> | <b>11,382.7</b> | <b>12,356.3</b> | <b>13,803.7</b> | <b>13,984.1</b> | <b>15,203.6</b> | <b>15,939.4</b> |
| 2 Deposits and credit market instruments       | 2,838.1   | 3,208.8        | 3,525.6        | 3,792.1         | 4,138.3         | 4,533.5         | 4,959.0         | 5,218.7         | 5,125.2         | 5,184.4         |
| 3 Deposits                                     | 2,089.1   | 2,355.1        | 2,493.0        | 2,721.3         | 2,864.6         | 3,048.4         | 3,248.9         | 3,336.4         | 3,364.7         | 3,348.9         |
| 4 Checkable deposits and currency              | 342.0   | 358.4          | 380.2          | 475.4           | 481.4           | 479.4           | 493.6           | 516.0           | 559.7           | 672.4           |
| 5 Small time and savings deposits              | 1,532.6   | 1,685.7        | 1,829.6        | 1,945.7         | 2,005.3         | 2,137.2         | 2,225.4         | 2,279.0         | 2,283.1         | 2,217.3         |
| 6 Money market fund shares                     | 158.4   | 202.4          | 211.1          | 250.7           | 278.8           | 302.4           | 388.3           | 432.5           | 461.0           | 457.4           |
| 7 Large time deposits                          | 56.2  | 108.5          | 72.1           | 49.5            | 99.1            | 129.4           | 141.5           | 108.9           | 61.0            | 1.9             |
| 8 Credit market instruments                    | 748.9   | 853.8          | 1,032.6        | 1,070.9         | 1,273.6         | 1,485.1         | 1,710.1         | 1,882.3         | 1,760.5         | 1,835.5         |
| 9 U.S. government securities                   | 321.0   | 390.0          | 427.1          | 386.4           | 454.2           | 584.0           | 680.3           | 770.9           | 658.0           | 655.5           |
| 10 Treasury issues                             | 285.1   | 332.2          | 340.1          | 316.3           | 327.5           | 380.7           | 392.5           | 440.8           | 355.0           | 356.9           |
| 11 Savings bonds                               | 71.5  | 74.5           | 79.8           | 93.3            | 101.1           | 109.6           | 117.7           | 126.2           | 138.1           | 157.3           |
| 12 Other Treasury                              | 213.6   | 257.7          | 260.3          | 223.0           | 226.4           | 271.1           | 274.8           | 314.6           | 216.9           | 199.6           |
| 13 Agency issues                               | 35.9  | 57.8           | 87.0           | 70.1            | 126.7           | 203.3           | 287.8           | 330.1           | 302.9           | 298.6           |
| 14 Tax-exempt obligations                      | 192.1   | 223.6          | 302.8          | 304.2           | 397.3           | 464.8           | 527.2           | 557.5           | 579.3           | 597.4           |
| 15 Corporate and foreign bonds                 | 53.1  | 50.7           | 53.1           | 103.3           | 118.4           | 81.0            | 116.2           | 150.9           | 153.7           | 143.7           |
| 16 Mortgages                                   | 127.1   | 127.8          | 127.4          | 141.2           | 164.9           | 181.8           | 213.1           | 214.8           | 262.4           | 321.3           |
| 17 Open market paper                           | 55.7  | 61.6           | 122.1          | 135.7           | 138.8           | 173.5           | 173.4           | 188.2           | 107.2           | 117.6           |
| 18 Mutual funds shares                         | 98.0  | 117.7          | 206.9          | 356.9           | 406.3           | 418.0           | 491.6           | 514.5           | 684.3           | 896.2           |
| 19 Corporate equities                          | 1,267.8   | 1,264.5        | 1,611.4        | 1,750.7         | 1,600.3         | 1,718.9         | 2,004.1         | 1,841.5         | 2,104.9         | 2,274.5         |
| 20 Life insurance reserves                     | 240.8   | 246.0          | 256.7          | 274.2           | 300.3           | 325.5           | 354.3           | 380.0           | 402.0           | 431.9           |
| 21 Pension fund reserves                       | 1,520.8   | 1,698.3        | 1,991.9        | 2,314.3         | 2,470.5         | 2,755.0         | 3,210.5         | 3,303.0         | 4,208.8         | 4,573.7         |
| 22 Equity in noncorporate business             | 2,065.4   | 2,033.3        | 2,059.3        | 2,121.8         | 2,253.1         | 2,373.1         | 2,524.9         | 2,449.4         | 2,366.0         | 2,260.8         |
| 23 Security credit                             | 20.6  | 21.6           | 35.1           | 44.0            | 39.1            | 40.9            | 53.2            | 62.4            | 87.0            | 76.1            |
| 24 Miscellaneous assets                        | 102.9   | 104.2          | 132.5          | 149.8           | 174.9           | 191.3           | 206.2           | 214.6           | 225.4           | 241.9           |
| <b>25 Total liabilities</b>                    | <b>1,846.6</b>  | <b>2,073.4</b> | <b>2,372.9</b> | <b>2,694.1</b>  | <b>2,960.7</b>  | <b>3,283.6</b>  | <b>3,618.5</b>  | <b>3,892.2</b>  | <b>4,078.8</b>  | <b>4,304.5</b>  |
| 26 Credit market instruments                   | 1,766.0   | 1,993.3        | 2,271.0        | 2,584.0         | 2,861.3         | 3,177.3         | 3,508.2         | 3,780.6         | 3,944.5         | 4,167.0         |
| 27 Home mortgages                              | 1,130.1   | 1,265.1        | 1,416.2        | 1,659.6         | 1,875.0         | 2,109.6         | 2,360.5         | 2,598.7         | 2,738.3         | 2,928.9         |
| 28 Consumer installment credit                 | 374.5   | 449.5          | 526.2          | 581.1           | 618.5           | 673.3           | 728.9           | 748.5           | 749.1           | 756.9           |
| 29 Other consumer credit                       | 63.2  | 69.8           | 75.3           | 78.0            | 73.5            | 68.8            | 62.9            | 60.7            | 50.9            | 52.3            |
| 30 Tax-exempt debt                             | 41.0  | 51.2           | 81.3           | 79.1            | 78.2            | 79.5            | 81.9            | 86.0            | 94.8            | 101.0           |
| 31 Other mortgages                             | 38.9  | 41.4           | 43.8           | 49.9            | 82.2            | 109.2           | 122.6           | 133.5           | 144.1           | 153.8           |
| 32 Bank loans n.e.c.                           | 41.8  | 37.0           | 43.9           | 46.9            | 41.6            | 40.5            | 52.8            | 43.3            | 47.5            | 46.2            |
| 33 Other loans                                 | 76.5  | 79.4           | 84.3           | 89.4            | 92.4            | 96.5            | 98.6            | 109.8           | 119.9           | 127.9           |
| 34 Security credit                             | 34.2  | 31.8           | 50.7           | 57.4            | 41.8            | 43.5            | 42.5            | 38.8            | 55.1            | 53.3            |
| 35 Trade credit                                | 30.3  | 33.1           | 36.0           | 38.7            | 42.5            | 47.2            | 51.4            | 56.3            | 61.0            | 64.5            |
| 36 Deferred and unpaid life insurance premiums | 16.1  | 15.1           | 15.2           | 13.9            | 15.1            | 15.5            | 16.4            | 16.5            | 18.2            | 19.6            |

**41. Flow of funds accounts, 1983-92—Continued**  
**C. Financial assets and liabilities, by sector—Continued**

Billions of dollars, amounts outstanding at end of year

| Transaction category or sector                 | 1983                            | 1984           | 1985           | 1986           | 1987           | 1988           | 1989           | 1990           | 1991           | 1992           |
|--|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | Nonfinancial corporate business |                |                |                |                |                |                |                |                |                |
| <b>37 Total financial assets</b>               | <b>1,422.9</b>                  | <b>1,506.5</b> | <b>1,600.7</b> | <b>1,765.9</b> | <b>1,911.6</b> | <b>2,074.0</b> | <b>2,189.9</b> | <b>2,310.7</b> | <b>2,370.0</b> | <b>2,520.0</b> |
| 38 Liquid assets                               | 301.9                           | 326.0          | 355.3          | 416.1          | 440.8          | 464.7          | 470.4          | 487.9          | 532.3          | 553.4          |
| 39 Checkable deposits and currency             | 61.9                            | 74.6           | 94.0           | 112.8          | 120.4          | 137.4          | 133.6          | 131.7          | 139.0          | 150.7          |
| 40 Time deposits                               | 70.6                            | 74.4           | 80.3           | 87.5           | 91.6           | 105.6          | 103.4          | 99.3           | 103.0          | 97.5           |
| 41 Money market fund shares                    | 11.2                            | 16.1           | 14.5           | 18.1           | 18.9           | 15.6           | 16.2           | 26.3           | 31.5           | 36.2           |
| 42 Security repurchase agreements              | 48.4                            | 48.8           | 58.3           | 70.5           | 71.3           | 79.5           | 75.5           | 73.6           | 69.7           | 78.2           |
| 43 Foreign deposits                            | 25.7                            | 20.6           | 18.8           | 24.8           | 24.3           | 13.1           | 17.6           | 29.5           | 39.5           | 35.1           |
| 44 U.S. government securities                  | 38.5                            | 42.7           | 39.0           | 53.5           | 57.0           | 54.3           | 60.4           | 64.3           | 84.8           | 90.6           |
| 45 Tax-exempt obligations                      | 4.2                             | 4.1            | 4.9            | 8.0            | 10.5           | 12.0           | 11.4           | 9.5            | 11.3           | 11.6           |
| 46 Commercial paper                            | 41.4                            | 44.8           | 45.3           | 40.9           | 46.6           | 47.0           | 52.4           | 53.8           | 53.4           | 53.6           |
| 47 Consumer credit                             | 30.2                            | 32.9           | 36.7           | 40.9           | 47.5           | 54.0           | 56.2           | 59.4           | 54.0           | 56.6           |
| 48 Mutual fund shares                          | 4.5                             | 7.2            | 10.8           | 15.7           | 12.8           | 10.6           | 11.7           | 9.7            | 14.8           | 17.1           |
| 49 Trade credit                                | 542.8                           | 590.3          | 629.9          | 655.2          | 700.9          | 793.1          | 837.6          | 848.9          | 842.0          | 869.3          |
| 50 Miscellaneous assets                        | 543.5                           | 550.1          | 568.1          | 638.0          | 709.7          | 751.6          | 814.0          | 904.7          | 926.9          | 1,023.6        |
| 51 Foreign direct investments <sup>1</sup>     | 382.0                           | 373.9          | 394.0          | 419.6          | 479.1          | 486.9          | 514.9          | 576.7          | 596.3          | 625.5          |
| 52 Insurance receivables                       | 53.5                            | 58.6           | 62.8           | 81.6           | 92.4           | 102.5          | 117.2          | 131.5          | 145.5          | 159.2          |
| 53 Equity in sponsored agencies                | 0.7                             | 0.7            | 0.8            | 0.9            | 1.3            | 1.3            | 1.3            | 1.3            | 1.8            | 1.9            |
| 54 Other                                       | 107.3                           | 116.9          | 110.5          | 135.8          | 136.9          | 160.8          | 180.7          | 195.2          | 183.3          | 237.1          |
| <b>55 Total liabilities</b>                    | <b>1,766.7</b>                  | <b>2,007.6</b> | <b>2,208.1</b> | <b>2,466.0</b> | <b>2,741.4</b> | <b>3,047.1</b> | <b>3,296.1</b> | <b>3,446.0</b> | <b>3,505.9</b> | <b>3,586.9</b> |
| 56 Credit market instruments                   | 1,111.9                         | 1,292.6        | 1,439.8        | 1,650.0        | 1,827.8        | 2,016.9        | 2,195.3        | 2,273.4        | 2,278.7        | 2,319.9        |
| 57 Tax-exempt debt <sup>2</sup>                | 83.9                            | 104.4          | 127.0          | 117.1          | 116.2          | 116.4          | 115.5          | 115.2          | 114.0          | 114.0          |
| 58 Corporate bonds <sup>1</sup>                | 423.0                           | 469.1          | 543.2          | 670.4          | 749.1          | 852.2          | 926.1          | 973.2          | 1,051.9        | 1,119.2        |
| 59 Mortgages                                   | 112.8                           | 121.3          | 109.8          | 141.6          | 200.8          | 207.1          | 228.9          | 225.3          | 221.6          | 198.8          |
| 60 Home  | 12.0                            | 12.6           | 13.3           | 14.0           | 14.7           | 15.4           | 16.0           | 16.6           | 17.0           | 17.6           |
| 61 Multifamily                                 | 13.8                            | 14.4           | 15.0           | 15.8           | 16.5           | 17.1           | 17.8           | 18.3           | 18.8           | 19.4           |
| 62 Commercial                                  | 87.1                            | 94.3           | 81.5           | 111.9          | 169.7          | 174.6          | 195.1          | 190.4          | 185.8          | 161.8          |
| 63 Bank loans n.e.c.                           | 340.9                           | 391.1          | 424.1          | 473.7          | 482.4          | 519.3          | 553.5          | 555.4          | 530.5          | 518.5          |
| 64 Commercial paper                            | 36.8                            | 58.5           | 72.2           | 62.9           | 73.8           | 85.7           | 107.1          | 116.9          | 98.5           | 107.1          |
| 65 Other loans                                 | 114.6                           | 148.1          | 163.5          | 184.3          | 205.5          | 236.2          | 264.2          | 287.5          | 262.2          | 262.4          |
| 66 Savings and loan associations               | 1.5                             | 5.9            | 8.7            | 12.0           | 11.9           | 17.2           | 16.1           | 12.1           | 8.6            | 4.0            |
| 67 Finance companies                           | 56.7                            | 68.9           | 79.4           | 88.6           | 106.9          | 122.7          | 135.1          | 146.8          | 146.5          | 148.3          |
| 68 U.S. government loans                       | 10.4                            | 11.6           | 14.2           | 14.8           | 11.5           | 9.9            | 9.6            | 8.8            | 7.9            | 7.9            |
| 69 Acceptable liability to banks               | 27.6                            | 30.4           | 28.3           | 28.1           | 32.6           | 32.6           | 35.8           | 29.2           | 23.3           | 20.4           |
| 70 Foreign                                     | 18.3                            | 31.3           | 32.9           | 40.8           | 42.7           | 53.8           | 66.6           | 88.0           | 71.5           | 74.5           |
| 71 SCO issuers                                 | ...                             | ...            | ...            | ...            | ...            | ...            | 1.0            | 2.7            | 4.4            | 7.3            |
| 72 Profit taxes payable                        | 38.6                            | 42.2           | 39.0           | 42.8           | 47.9           | 49.6           | 46.5           | 45.5           | 35.5           | 42.6           |
| 73 Trade debt                                  | 418.3                           | 452.0          | 486.0          | 499.7          | 539.6          | 598.7          | 629.3          | 669.6          | 680.3          | 710.6          |
| 74 Miscellaneous liabilities                   | 197.8                           | 220.9          | 243.3          | 273.5          | 326.2          | 381.8          | 425.1          | 457.6          | 511.4          | 513.8          |
| 75 Foreign direct investment in United States  | 158.3                           | 179.2          | 195.9          | 222.8          | 275.4          | 327.7          | 367.5          | 399.6          | 416.4          | 409.9          |
| 76 Pension fund contributions payable          | 39.5                            | 41.7           | 47.3           | 50.8           | 50.8           | 54.1           | 57.6           | 58.0           | 94.9           | 103.8          |
| <b>MEMO</b>                                    |                                 |                |                |                |                |                |                |                |                |                |
| 77 Net trade credit                            | 124.5                           | 138.3          | 143.8          | 155.5          | 161.3          | 194.4          | 208.4          | 179.4          | 161.6          | 158.8          |
| 78 Market value of equities                    | 1,638.7                         | 1,617.7        | 2,022.6        | 2,332.6        | 2,344.0        | 2,576.7        | 3,211.4        | 3,004.7        | 3,633.6        | 3,960.5        |
| <i>Debt subtotals</i>                          |                                 |                |                |                |                |                |                |                |                |                |
| 79 Securities and mortgages                    | 619.7                           | 694.8          | 780.0          | 929.1          | 1,066.2        | 1,175.7        | 1,270.4        | 1,313.6        | 1,387.5        | 1,432.0        |
| 80 Loans and short-term paper                  | 492.2                           | 597.8          | 659.8          | 720.9          | 761.7          | 841.2          | 924.8          | 959.7          | 891.2          | 888.0          |
| 81 Total short-term liabilities <sup>3</sup>   | 949.2                           | 1,091.9        | 1,184.8        | 1,263.4        | 1,349.1        | 1,489.5        | 1,600.6        | 1,674.8        | 1,607.0        | 1,641.1        |
| <i>Ratios (percent)</i>                        |                                 |                |                |                |                |                |                |                |                |                |
| 82 Long-term debt to total credit market debt  | 55.7                            | 53.7           | 54.1           | 56.3           | 58.3           | 58.2           | 57.8           | 57.7           | 60.8           | 61.7           |
| 83 Short-term debt to total credit market debt | 44.2                            | 46.2           | 45.8           | 43.6           | 41.6           | 41.7           | 42.1           | 42.2           | 39.1           | 38.2           |
| 84 Liquid assets to short-term liabilities     | 31.8                            | 29.8           | 29.9           | 32.9           | 32.6           | 31.1           | 29.3           | 29.1           | 33.1           | 33.7           |

## 42. Nonfinancial business activity, selected measures, 1992

Monthly data are seasonally adjusted, indexes 1987=100 except as noted

| Measure  | Year         | Jan.         | Feb.         | Mar.         | Apr.         | May          | June         | July         | Aug.         | Sept.        | Oct.         | Nov.         | Dec.         |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>1 Industrial production<sup>1</sup></b>                   | <b>106.5</b> | <b>104.5</b> | <b>105.3</b> | <b>105.6</b> | <b>106.3</b> | <b>106.7</b> | <b>106.0</b> | <b>106.8</b> | <b>106.6</b> | <b>106.2</b> | <b>107.5</b> | <b>108.4</b> | <b>108.9</b> |
| <i>Market groupings</i>                                      |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 2 Products, total  | 105.6        | 103.3        | 104.2        | 104.5        | 105.3        | 105.7        | 104.8        | 105.7        | 105.9        | 105.3        | 107.1        | 107.8        | 108.2        |
| 3 Final, total   | 108.2        | 105.3        | 106.5        | 106.9        | 107.7        | 108.3        | 107.1        | 108.1        | 108.9        | 108.1        | 110.1        | 111.0        | 111.5        |
| 4 Consumer goods   | 105.2        | 103.2        | 104.0        | 104.7        | 105.4        | 105.8        | 104.0        | 104.9        | 105.1        | 104.4        | 106.4        | 107.1        | 107.5        |
| 5 Equipment  | 112.7        | 108.3        | 110.1        | 110.2        | 111.1        | 112.0        | 111.6        | 112.7        | 114.3        | 113.5        | 115.4        | 116.7        | 117.2        |
| 6 Intermediate   | 97.6         | 97.0         | 97.2         | 97.2         | 97.9         | 97.9         | 97.7         | 98.6         | 97.0         | 96.9         | 97.8         | 98.1         | 98.3         |
| 7 Materials  | 107.9        | 106.2        | 106.8        | 107.3        | 107.9        | 108.0        | 107.8        | 108.5        | 107.6        | 107.4        | 108.1        | 109.3        | 110.0        |
| <i>Industry groupings</i>                                    |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 8 Manufacturing  | 106.9        | 104.5        | 105.4        | 106.1        | 106.5        | 107.1        | 106.5        | 107.1        | 107.0        | 106.8        | 108.0        | 108.9        | 109.2        |
| 9 Capacity utilization, manufacturing (percent) <sup>2</sup> | 78.8         | 77.6         | 78.2         | 78.6         | 78.8         | 79.1         | 78.6         | 78.9         | 78.7         | 78.4         | 79.2         | 79.7         | 79.8         |
| 10 Construction contracts <sup>3</sup>                       | 93.6         | 95.0         | 100.0        | 99.0         | 99.0         | 86.0         | 90.0         | 89.0         | 90.0         | 89.0         | 104.0        | 92.0         | 90.0         |
| 11 Nonagricultural employment, total <sup>4</sup>            | 106.4        | 106.0        | 106.0        | 106.1        | 106.3        | 106.4        | 106.4        | 106.5        | 106.5        | 106.6        | 106.7        | 106.8        | 107.0        |
| 12 Goods-producing, total                                    | 94.9         | 94.5         | 94.3         | 94.3         | 94.2         | 94.2         | 93.9         | 93.9         | 93.5         | 93.3         | 93.2         | 93.2         | 93.2         |
| 13 Manufacturing, total                                      | 95.8         | 95.5         | 95.5         | 95.5         | 95.4         | 95.3         | 95.1         | 95.1         | 94.7         | 94.5         | 94.3         | 94.3         | 94.3         |
| 14 Manufacturing, production workers                         | 95.3         | 94.8         | 94.9         | 94.9         | 94.9         | 94.9         | 94.7         | 94.8         | 94.3         | 94.0         | 93.9         | 94.0         | 94.1         |
| 15 Service-producing   | 110.0        | 109.7        | 109.7        | 109.9        | 110.1        | 110.3        | 110.4        | 110.6        | 110.7        | 110.8        | 111.0        | 111.2        | 111.4        |
| 16 Personal income, total                                    | 133.0        | 130.0        | 131.2        | 131.8        | 131.9        | 132.4        | 132.5        | 132.8        | 133.0        | 133.6        | 135.3        | 135.3        | 136.6        |
| 17 Wages and salary disbursements                            | 129.0        | 126.2        | 127.6        | 128.0        | 127.8        | 128.6        | 128.5        | 128.7        | 129.6        | 129.5        | 130.5        | 131.2        | 132.3        |
| 18 Manufacturing   | 115.4        | 113.7        | 114.5        | 114.6        | 115.0        | 115.5        | 115.1        | 115.5        | 115.3        | 115.3        | 116.5        | 116.0        | 118.0        |
| 19 Disposable personal income <sup>5</sup>                   | 134.7        | 131.4        | 132.6        | 133.8        | 133.8        | 134.2        | 134.4        | 134.5        | 134.6        | 135.2        | 137.0        | 136.8        | 138.2        |
| 20 Retail sales <sup>6</sup>                                 | 127.2        | 124.0        | 125.6        | 124.8        | 125.0        | 125.8        | 125.7        | 126.6        | 127.3        | 128.1        | 130.7        | 130.5        | 131.9        |
| <i>Prices<sup>7</sup></i>                                    |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 21 Consumer (1982-84=100)                                    | 140.3        | 138.1        | 138.6        | 139.3        | 139.5        | 139.7        | 140.2        | 140.5        | 140.9        | 141.3        | 141.8        | 142.0        | 141.9        |
| 22 Producer finished goods (1982=100)                        | 123.2        | 121.8        | 122.1        | 122.2        | 122.4        | 123.2        | 123.9        | 123.7        | 123.6        | 123.3        | 124.4        | 124.0        | 123.8        |

### 43. Output, capacity, and capacity utilization, 1992

#### A. Output

1987 = 100, quarterly data are seasonally adjusted

| Series  | Year | Q1    | Q2    | Q3    | Q4    |
|---|------|-------|-------|-------|-------|
| 1 Total industry  | 79.8 | 105.1 | 106.3 | 106.5 | 108.3 |
| 2 Manufacturing   | 78.8 | 105.3 | 106.7 | 107.0 | 108.7 |
| 3 Primary processing <sup>1</sup>                       | 82.2 | 103.0 | 103.9 | 103.7 | 104.7 |
| 4 Advanced processing <sup>2</sup>                      | 77.3 | 106.5 | 108.0 | 108.5 | 110.6 |
| 5 Durable goods   | 76.4 | 105.8 | 107.8 | 108.3 | 110.8 |
| 6 Lumber and products                                   | 85.8 | 96.0  | 95.1  | 96.0  | 98.5  |
| 7 Primary metals  | 80.7 | 102.2 | 101.3 | 99.7  | 101.5 |
| 8 Iron and steel  | 80.3 | 106.1 | 104.7 | 103.5 | 105.0 |
| 9 Nonferrous  | 81.2 | 96.9  | 96.7  | 94.5  | 96.7  |
| 10 Nonelectrical machinery                              | 78.1 | 117.6 | 122.6 | 126.8 | 132.4 |
| 11 Electrical machinery                                 | 79.7 | 116.1 | 119.0 | 120.9 | 124.0 |
| 12 Motor vehicles and parts                             | 69.0 | 99.2  | 105.7 | 103.6 | 111.4 |
| 13 Aerospace and miscellaneous transportation equipment | 74.1 | 104.0 | 101.3 | 99.5  | 97.7  |
| 14 Nondurable goods                                     | 82.0 | 104.7 | 105.4 | 105.4 | 106.1 |
| 15 Textile mill products                                | 89.9 | 103.9 | 104.6 | 105.2 | 105.2 |
| 16 Paper and products                                   | 89.1 | 107.7 | 108.7 | 108.6 | 107.9 |
| 17 Chemicals and products                               | 80.9 | 113.5 | 114.8 | 114.7 | 116.9 |
| 18 Plastics materials                                   | 84.6 | 106.3 | 109.8 | 110.5 | 106.6 |
| 19 Petroleum products                                   | 87.4 | 101.1 | 102.7 | 100.2 | 104.2 |
| 20 Mining   | 86.8 | 97.1  | 97.8  | 97.5  | 97.9  |
| 21 Utilities  | 85.3 | 110.9 | 111.1 | 110.9 | 114.7 |
| 22 Electric   | 87.4 | 111.0 | 110.7 | 110.6 | 114.3 |

### 43. Output, capacity, and capacity utilization, 1992—Continued

#### B. Capacity

1987 = 100, quarterly data are seasonally adjusted

| Series  | Year | Q1    | Q2    | Q3    | Q4    |
|---|------|-------|-------|-------|-------|
| 1 Total industry  | 79.8 | 132.7 | 133.2 | 133.7 | 134.2 |
| 2 Manufacturing   | 78.8 | 134.8 | 135.4 | 136.0 | 136.6 |
| 3 Primary processing <sup>1</sup>                       | 82.2 | 125.9 | 126.1 | 126.4 | 126.6 |
| 4 Advanced processing <sup>2</sup>                      | 77.3 | 139.0 | 139.8 | 140.6 | 141.3 |
| 5 Durable goods   | 76.4 | 140.5 | 141.2 | 141.9 | 142.6 |
| 6 Lumber and products                                   | 85.8 | 112.2 | 112.3 | 112.4 | 112.5 |
| 7 Primary metals  | 80.7 | 125.9 | 125.6 | 125.3 | 125.0 |
| 8 Iron and steel  | 80.3 | 131.3 | 130.8 | 130.4 | 129.9 |
| 9 Nonferrous  | 81.2 | 118.6 | 118.5 | 118.3 | 118.2 |
| 10 Nonelectrical machinery                              | 78.1 | 157.5 | 159.0 | 160.6 | 162.1 |
| 11 Electrical machinery                                 | 79.7 | 148.6 | 149.9 | 151.3 | 152.6 |
| 12 Motor vehicles and parts                             | 69.0 | 149.6 | 151.2 | 152.9 | 154.5 |
| 13 Aerospace and miscellaneous transportation equipment | 74.1 | 135.7 | 135.7 | 135.7 | 135.8 |
| 14 Nondurable goods                                     | 82.0 | 127.8 | 128.3 | 128.7 | 129.1 |
| 15 Textile mill products                                | 89.9 | 116.3 | 116.4 | 116.6 | 116.7 |
| 16 Paper and products                                   | 89.1 | 120.9 | 121.3 | 121.7 | 122.1 |
| 17 Chemicals and products                               | 80.9 | 140.8 | 141.7 | 142.6 | 143.5 |
| 18 Plastics materials                                   | 84.6 | 127.3 | 127.8 | 128.3 | 128.8 |
| 19 Petroleum products                                   | 87.4 | 117.3 | 116.9 | 116.6 | 116.2 |
| 20 Mining   | 86.8 | 112.8 | 112.6 | 112.3 | 112.0 |
| 21 Utilities  | 85.3 | 130.5 | 130.9 | 131.4 | 131.8 |
| 22 Electric   | 87.4 | 126.8 | 127.4 | 127.9 | 128.5 |

#### C. Capacity utilization rate<sup>3</sup>

Percent, quarterly data are seasonally adjusted

| Series  | Year | Q1   | Q2   | Q3   | Q4   |
|---|------|------|------|------|------|
| 1 Total industry  | 79.8 | 79.2 | 79.8 | 79.7 | 80.7 |
| 2 Manufacturing   | 78.8 | 78.1 | 78.8 | 78.7 | 79.6 |
| 3 Primary processing <sup>1</sup>                       | 82.2 | 81.8 | 82.4 | 82.1 | 82.7 |
| 4 Advanced processing <sup>2</sup>                      | 77.3 | 76.6 | 77.3 | 77.2 | 78.3 |
| 5 Durable goods   | 76.4 | 75.3 | 76.3 | 76.3 | 77.7 |
| 6 Lumber and products                                   | 85.8 | 85.6 | 84.7 | 85.4 | 87.6 |
| 7 Primary metals  | 80.7 | 81.2 | 80.7 | 79.6 | 81.2 |
| 8 Iron and steel  | 80.3 | 80.8 | 80.1 | 79.4 | 80.8 |
| 9 Nonferrous  | 81.2 | 81.7 | 81.6 | 79.8 | 81.8 |
| 10 Nonelectrical machinery                              | 78.1 | 74.7 | 77.1 | 79.0 | 81.7 |
| 11 Electrical machinery                                 | 79.7 | 78.2 | 79.4 | 80.0 | 81.2 |
| 12 Motor vehicles and parts                             | 69.0 | 66.3 | 69.9 | 67.7 | 72.1 |
| 13 Aerospace and miscellaneous transportation equipment | 74.1 | 76.6 | 74.7 | 73.3 | 72.0 |
| 14 Nondurable goods                                     | 82.0 | 81.9 | 82.2 | 81.9 | 82.1 |
| 15 Textile mill products                                | 89.9 | 89.3 | 89.8 | 90.3 | 90.1 |
| 16 Paper and products                                   | 89.1 | 89.1 | 89.6 | 89.2 | 88.4 |
| 17 Chemicals and products                               | 80.9 | 80.6 | 81.0 | 80.4 | 81.4 |
| 18 Plastics materials                                   | 84.6 | 83.5 | 85.9 | 86.2 | 82.8 |
| 19 Petroleum products                                   | 87.4 | 86.2 | 87.8 | 85.9 | 89.7 |
| 20 Mining   | 86.8 | 86.1 | 86.9 | 86.9 | 87.4 |
| 21 Utilities  | 85.3 | 85.0 | 84.8 | 84.5 | 87.1 |
| 22 Electric   | 87.4 | 87.5 | 86.9 | 86.4 | 89.0 |

#### 44. Labor force, employment, and unemployment, 1992

Thousands of persons; monthly data seasonally adjusted except as noted

| Category  | Year    | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>HOUSEHOLD SURVEY DATA</b>                                |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Noninstitutional population <sup>1</sup> . . . . .        | 193,542 | 192,358 | 192,469 | 192,607 | 192,745 | 192,881 | 193,025 | 193,190 | 193,356 | 193,513 | 193,683 | 193,847 | 194,026 |
| 2 Labor force <sup>1</sup> . . . . .                        | 128,948 | 127,627 | 127,770 | 128,133 | 128,320 | 128,613 | 128,868 | 128,918 | 128,970 | 128,840 | 128,618 | 128,896 | 129,108 |
| 3 Civilian labor force . . . . .                            | 126,982 | 126,028 | 126,185 | 126,548 | 126,743 | 127,039 | 127,298 | 127,350 | 127,404 | 127,274 | 127,066 | 127,365 | 127,591 |
| <i>Employment</i>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 4 Nonagricultural industries <sup>2</sup> . . . . .         | 114,391 | 113,890 | 113,749 | 114,070 | 114,312 | 114,394 | 114,266 | 114,515 | 114,562 | 114,503 | 114,518 | 114,855 | 115,049 |
| 5 Agriculture . . . . .                                     | 3,207   | 3,146   | 3,213   | 3,194   | 3,206   | 3,186   | 3,244   | 3,207   | 3,218   | 3,221   | 3,169   | 3,209   | 3,262   |
| <i>Unemployment</i>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 6 Number . . . . .  | 9,384   | 8,992   | 9,223   | 9,284   | 9,225   | 9,459   | 9,788   | 9,628   | 9,624   | 9,550   | 9,379   | 9,301   | 9,280   |
| 7 Rate (percent of civilian labor force) . . . . .          | 7.4     | 7.1     | 7.3     | 7.3     | 7.3     | 7.4     | 7.7     | 7.6     | 7.6     | 7.5     | 7.4     | 7.3     | 7.3     |
| 8 Not in labor force . . . . .                              | 64,594  | 64,731  | 64,699  | 64,474  | 64,425  | 64,268  | 64,157  | 64,272  | 64,386  | 64,673  | 65,065  | 64,951  | 64,918  |
| <b>ESTABLISHMENT SURVEY DATA</b>                            |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 9 Nonagricultural payroll employment <sup>3</sup> . . . . . | 108,434 | 108,051 | 108,045 | 108,164 | 108,347 | 108,470 | 108,454 | 108,605 | 108,615 | 108,674 | 108,789 | 108,921 | 109,079 |
| 10 Manufacturing . . . . .                                  | 18,192  | 18,151  | 18,149  | 18,137  | 18,124  | 18,109  | 18,073  | 18,073  | 17,991  | 17,949  | 17,911  | 17,917  | 17,913  |
| 11 Mining . . . . .   | 635     | 653     | 649     | 645     | 642     | 637     | 630     | 628     | 623     | 616     | 618     | 616     | 613     |
| 12 Contract construction . . . . .                          | 4,594   | 4,506   | 4,468   | 4,485   | 4,485   | 4,491   | 4,469   | 4,459   | 4,459   | 4,447   | 4,466   | 4,462   | 4,459   |
| 13 Transportation and public utilities . . . . .            | 5,741   | 5,717   | 5,719   | 5,716   | 5,713   | 5,711   | 5,711   | 5,707   | 5,701   | 5,704   | 5,699   | 5,699   | 5,707   |
| 14 Trade . . . . .  | 25,120  | 25,273  | 25,298  | 25,310  | 25,366  | 25,402  | 25,386  | 25,397  | 25,396  | 25,417  | 25,454  | 25,466  | 25,522  |
| 15 Finance . . . . .  | 6,672   | 6,580   | 6,581   | 6,576   | 6,577   | 6,577   | 6,569   | 6,559   | 6,558   | 6,565   | 6,570   | 6,569   | 6,575   |
| 16 Service . . . . .  | 28,903  | 28,645  | 28,643  | 28,715  | 28,833  | 28,925  | 28,996  | 29,111  | 29,178  | 29,247  | 29,361  | 29,430  | 29,524  |
| 17 Government . . . . .                                     | 18,578  | 18,526  | 18,538  | 18,580  | 18,607  | 18,618  | 18,620  | 18,671  | 18,709  | 18,729  | 18,710  | 18,762  | 18,766  |



# 45. Industrial production: Indexes and gross value, 1992<sup>1</sup>

## A. Major markets

Monthly data are seasonally adjusted

| Group  | 1987<br>pro-<br>por-<br>tion | 1992<br>avg. | Jan.               | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept. | Oct.  | Nov.  | Dec.  |
|--|------------------------------|--------------|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  |                              |              | Index (1987 = 100) |       |       |       |       |       |       |       |       |       |       |       |
| <b>MAJOR MARKETS</b>   |                              |              |                    |       |       |       |       |       |       |       |       |       |       |       |
| 1 Total index  | 100.0                        | 106.5        | 104.5              | 105.3 | 105.6 | 106.3 | 106.7 | 106.0 | 106.8 | 106.6 | 106.2 | 107.5 | 108.4 | 108.9 |
| 2 Products   | 59.5                         | 105.6        | 103.3              | 104.2 | 104.5 | 105.3 | 105.7 | 104.8 | 105.7 | 105.9 | 105.3 | 107.1 | 107.8 | 108.2 |
| 3 Final products   | 44.8                         | 108.2        | 105.3              | 106.5 | 106.9 | 107.7 | 108.3 | 107.1 | 108.1 | 108.9 | 108.1 | 110.1 | 111.0 | 111.5 |
| 4 Consumer goods, total  | 26.5                         | 105.2        | 103.2              | 104.0 | 104.7 | 105.4 | 105.8 | 104.0 | 104.9 | 105.1 | 104.4 | 106.4 | 107.1 | 107.5 |
| 5 Durable consumer goods                                       | 5.8                          | 102.5        | 96.9               | 99.7  | 100.9 | 102.6 | 105.6 | 102.0 | 102.8 | 101.9 | 100.9 | 104.1 | 105.7 | 107.9 |
| 6 Automotive products  | 2.7                          | 99.4         | 90.5               | 95.2  | 96.5  | 99.0  | 102.9 | 99.0  | 98.8  | 99.5  | 97.3  | 103.1 | 104.1 | 108.7 |
| 7 Autos and trucks   | 1.7                          | 96.9         | 84.5               | 90.9  | 92.2  | 97.4  | 102.1 | 96.5  | 95.3  | 96.0  | 93.5  | 101.5 | 102.9 | 111.7 |
| 8 Autos, consumer  | 1.1                          | 79.0         | 72.3               | 74.9  | 73.7  | 79.2  | 85.3  | 83.5  | 81.2  | 77.0  | 77.9  | 78.5  | 79.6  | 86.9  |
| 9 Trucks, consumer   | .6                           | 127.9        | 105.7              | 118.6 | 124.2 | 129.1 | 131.2 | 119.2 | 119.8 | 128.8 | 120.4 | 141.3 | 143.3 | 154.6 |
| 10 Auto parts and allied goods                                 | 1.0                          | 103.7        | 100.5              | 102.4 | 103.8 | 101.5 | 104.4 | 103.2 | 104.6 | 105.3 | 103.7 | 105.9 | 106.0 | 103.8 |
| 11 Other   | 3.1                          | 105.2        | 102.5              | 103.6 | 104.7 | 105.8 | 107.9 | 104.6 | 106.3 | 104.0 | 104.1 | 104.9 | 107.1 | 107.2 |
| 12 Appliances, A/C, and TV                                     | .8                           | 110.4        | 105.7              | 108.4 | 109.9 | 111.4 | 116.8 | 109.6 | 109.7 | 111.0 | 112.9 | 110.8 | 110.8 | 110.5 |
| 13 Carpeting and furniture                                     | .9                           | 99.9         | 95.3               | 97.4  | 99.4  | 101.0 | 102.7 | 98.0  | 101.7 | 97.7  | 98.2  | 98.5  | 103.7 | 105.4 |
| 14 Miscellaneous home goods                                    | 1.4                          | 105.6        | 105.2              | 105.0 | 105.2 | 105.8 | 106.3 | 106.0 | 107.4 | 104.1 | 102.9 | 105.8 | 107.1 | 106.6 |
| 15 Nondurable consumer goods                                   | 20.7                         | 105.9        | 105.0              | 105.2 | 105.7 | 106.1 | 105.9 | 104.6 | 105.5 | 106.0 | 105.3 | 107.1 | 107.5 | 107.4 |
| 16 Foods and tobacco   | 9.1                          | 104.7        | 103.3              | 104.0 | 104.5 | 104.8 | 104.7 | 103.3 | 105.0 | 107.0 | 104.9 | 105.9 | 105.2 | 104.8 |
| 17 Clothing  | 2.6                          | 95.0         | 95.6               | 95.1  | 95.4  | 95.0  | 95.7  | 94.5  | 95.1  | 94.0  | 94.3  | 94.5  | 95.9  | 96.0  |
| 18 Chemical products   | 3.6                          | 118.7        | 117.1              | 117.4 | 117.9 | 118.9 | 118.1 | 117.6 | 117.3 | 116.5 | 118.5 | 121.1 | 123.3 | 121.7 |
| 19 Paper products  | 2.6                          | 100.8        | 102.4              | 100.7 | 101.3 | 101.2 | 101.0 | 100.6 | 100.1 | 100.2 | 100.4 | 100.1 | 100.9 | 100.9 |
| 20 Energy  | 2.7                          | 108.3        | 106.1              | 107.3 | 107.7 | 109.0 | 107.8 | 105.2 | 106.3 | 105.6 | 104.6 | 111.1 | 112.0 | 114.4 |
| 21 Fuels   | .8                           | 104.7        | 104.0              | 103.1 | 104.2 | 105.2 | 104.8 | 103.8 | 104.1 | 98.9  | 103.5 | 109.8 | 107.7 | 106.1 |
| 22 Residential utilities                                       | 2.0                          | 109.6        | 106.8              | 109.0 | 109.0 | 110.5 | 108.9 | 105.8 | 107.2 | 108.2 | 105.1 | 111.6 | 113.6 | 117.5 |
| 23 Equipment   | 18.3                         | 112.7        | 108.3              | 110.1 | 110.2 | 111.1 | 112.0 | 111.6 | 112.7 | 114.3 | 113.5 | 115.4 | 116.7 | 117.2 |
| 24 Business equipment  | 13.2                         | 123.2        | 116.3              | 118.8 | 119.0 | 120.6 | 122.1 | 121.9 | 123.7 | 126.1 | 125.0 | 127.5 | 129.0 | 129.6 |
| 25 Information processing and related                          | 5.5                          | 134.7        | 123.5              | 126.5 | 127.8 | 129.6 | 131.4 | 134.3 | 137.4 | 138.5 | 138.2 | 142.2 | 142.9 | 143.2 |
| 26 Office and computing  | 1.9                          | 176.8        | 160.6              | 162.4 | 164.9 | 168.2 | 170.5 | 174.0 | 178.0 | 182.0 | 184.0 | 187.0 | 189.0 | 198.5 |
| 27 Industrial  | 3.9                          | 108.5        | 103.5              | 105.7 | 106.3 | 106.8 | 108.4 | 108.7 | 109.1 | 109.2 | 109.6 | 110.1 | 112.0 | 112.3 |
| 28 Transit   | 2.0                          | 137.1        | 134.6              | 138.0 | 135.5 | 137.5 | 136.9 | 133.9 | 135.3 | 143.3 | 134.5 | 137.4 | 140.4 | 144.1 |
| 29 Autos and trucks  | 1.0                          | 117.9        | 106.9              | 113.1 | 114.1 | 119.5 | 123.3 | 117.2 | 114.2 | 117.3 | 114.7 | 121.7 | 123.9 | 131.4 |
| 30 Other   | 1.8                          | 104.7        | 101.6              | 102.5 | 101.0 | 104.2 | 106.5 | 99.2  | 100.2 | 105.6 | 107.3 | 108.8 | 110.7 | 109.2 |
| 31 Defense and space equipment                                 | 4.4                          | 85.9         | 89.5               | 89.0  | 88.9  | 87.7  | 87.2  | 86.5  | 85.1  | 84.5  | 84.4  | 83.5  | 83.2  | 82.5  |
| 32 Oil and gas well drilling                                   | .6                           | 78.3         | 75.5               | 75.4  | 75.1  | 75.5  | 75.4  | 73.1  | 73.8  | 75.6  | 76.3  | 82.7  | 86.4  | 91.2  |
| 33 Manufactured homes  | .2                           | 99.7         | 89.5               | 92.0  | 91.4  | 93.0  | 92.5  | 90.1  | 101.3 | 96.9  | 100.9 | 110.4 | 118.5 | 128.6 |
| 34 Intermediate products, total                                | 14.7                         | 97.6         | 97.0               | 97.2  | 97.2  | 97.9  | 97.9  | 97.7  | 98.6  | 97.0  | 96.9  | 97.8  | 98.1  | 98.3  |
| 35 Construction supplies                                       | 5.9                          | 93.8         | 92.0               | 93.2  | 93.4  | 93.6  | 95.3  | 93.6  | 94.3  | 94.1  | 93.0  | 94.7  | 95.1  | 94.5  |
| 36 Business supplies   | 8.8                          | 100.1        | 100.4              | 99.9  | 99.7  | 100.7 | 99.6  | 100.6 | 101.4 | 99.0  | 99.5  | 99.9  | 100.0 | 100.8 |
| 37 Materials   | 40.5                         | 107.9        | 106.2              | 106.8 | 107.3 | 107.9 | 108.0 | 107.8 | 108.5 | 107.6 | 107.4 | 108.1 | 109.3 | 110.0 |
| 38 Durable goods materials                                     | 20.5                         | 108.9        | 106.8              | 107.8 | 108.1 | 108.8 | 109.0 | 108.7 | 109.3 | 108.9 | 107.6 | 109.7 | 111.1 | 111.9 |
| 39 Durable consumer parts                                      | 4.1                          | 101.5        | 99.3               | 100.4 | 100.8 | 102.0 | 101.5 | 101.5 | 100.6 | 101.4 | 98.5  | 101.8 | 104.3 | 107.5 |
| 40 Equipment parts   | 7.4                          | 116.5        | 113.1              | 114.0 | 114.9 | 115.2 | 116.1 | 116.6 | 117.7 | 117.1 | 116.2 | 118.3 | 119.3 | 119.7 |
| 41 Other   | 9.0                          | 106.0        | 104.9              | 105.9 | 105.8 | 106.5 | 106.5 | 105.4 | 106.3 | 105.5 | 104.6 | 106.2 | 107.4 | 107.5 |
| 42 Basic metal materials                                       | 3.1                          | 108.3        | 107.8              | 109.2 | 109.2 | 109.2 | 109.2 | 107.8 | 108.7 | 107.7 | 105.8 | 108.3 | 109.8 | 108.8 |
| 43 Nondurable goods materials                                  | 9.0                          | 110.9        | 108.8              | 109.9 | 110.9 | 111.2 | 111.5 | 111.5 | 111.5 | 110.7 | 111.7 | 110.7 | 112.0 | 111.5 |
| 44 Textile materials   | 1.2                          | 102.8        | 101.6              | 103.5 | 101.5 | 102.9 | 102.4 | 101.8 | 107.7 | 101.6 | 103.3 | 102.7 | 103.4 | 102.9 |
| 45 Pulp and paper materials                                    | 2.0                          | 109.9        | 108.4              | 108.2 | 109.7 | 111.0 | 109.6 | 110.8 | 110.3 | 108.7 | 112.3 | 109.1 | 110.2 | 110.7 |
| 46 Chemical materials  | 3.8                          | 114.2        | 111.0              | 113.0 | 113.8 | 114.3 | 115.5 | 114.8 | 114.1 | 114.5 | 114.5 | 114.4 | 115.6 | 114.6 |
| 47 Other   | 2.0                          | 110.4        | 109.1              | 109.4 | 111.9 | 110.4 | 110.9 | 111.6 | 110.0 | 110.5 | 110.5 | 109.7 | 112.0 | 111.3 |
| 48 Energy materials  | 11.0                         | 103.4        | 103.1              | 102.5 | 102.7 | 103.5 | 103.3 | 103.1 | 104.4 | 102.5 | 103.6 | 103.0 | 103.9 | 105.1 |
| 49 Primary energy  | 7.3                          | 99.7         | 100.5              | 99.1  | 98.1  | 99.2  | 99.5  | 99.6  | 100.4 | 99.4  | 99.6  | 99.4  | 100.2 | 101.3 |
| 50 Converted fuel materials                                    | 3.7                          | 110.6        | 108.3              | 109.0 | 111.9 | 112.1 | 110.6 | 109.9 | 112.3 | 108.7 | 111.4 | 110.0 | 111.1 | 112.4 |
| <b>SPECIAL AGGREGATES</b>                                      |                              |              |                    |       |       |       |       |       |       |       |       |       |       |       |
| 51 Total excluding autos and trucks                            | 97.2                         | 106.6        | 104.8              | 105.4 | 105.8 | 106.3 | 106.6 | 106.1 | 107.0 | 106.7 | 106.3 | 107.4 | 108.4 | 108.6 |
| 52 Total excluding motor vehicles and parts                    | 95.2                         | 106.6        | 104.9              | 105.5 | 105.8 | 106.4 | 106.6 | 106.1 | 107.0 | 106.7 | 106.4 | 107.5 | 108.4 | 108.6 |
| 53 Total excluding office and computing machines               | 97.7                         | 105.0        | 103.5              | 104.2 | 104.4 | 105.1 | 105.3 | 104.6 | 105.3 | 105.0 | 104.5 | 105.7 | 106.6 | 107.1 |
| 54 Consumer goods excluding autos and trucks                   | 24.8                         | 105.7        | 104.5              | 104.9 | 105.5 | 105.9 | 106.1 | 104.6 | 105.5 | 105.7 | 105.1 | 106.8 | 107.4 | 107.3 |
| 55 Consumer goods excluding energy                             | 23.8                         | 104.8        | 102.9              | 103.6 | 104.3 | 104.9 | 105.6 | 103.9 | 104.7 | 105.0 | 104.3 | 105.9 | 106.6 | 106.8 |
| 56 Business equipment excluding autos and trucks               | 12.2                         | 123.7        | 117.1              | 119.3 | 119.4 | 120.7 | 122.0 | 122.3 | 124.5 | 126.9 | 125.9 | 128.0 | 129.5 | 129.5 |
| 57 Business equipment excluding office and computing equipment | 11.3                         | 115.7        | 111.6              | 113.4 | 112.9 | 114.2 | 115.3 | 114.3 | 115.6 | 118.1 | 116.1 | 118.1 | 119.7 | 120.1 |
| 58 Materials excluding energy                                  | 29.5                         | 109.5        | 107.4              | 108.4 | 109.0 | 109.5 | 109.8 | 109.5 | 110.0 | 109.4 | 108.8 | 110.0 | 111.4 | 111.8 |

## 45. Industrial production: Indexes and gross value, 1992<sup>1</sup>—Continued

### B. Major industries

Monthly data are seasonally adjusted

| Group   | SIC code <sup>2</sup> | 1987 proportion | 1992 avg.    | Jan.               | Feb.         | Mar.         | Apr.         | May          | June         | July         | Aug.         | Sept.        | Oct.         | Nov.         | Dec.         |              |
|---|-----------------------|-----------------|--------------|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   |                       |                 |              | Index (1987 = 100) |              |              |              |              |              |              |              |              |              |              |              |              |
| <b>MAJOR INDUSTRIES</b>                                       |                       |                 |              |                    |              |              |              |              |              |              |              |              |              |              |              |              |
| <b>1 Total index</b>  |                       |                 | <b>100.0</b> | <b>106.5</b>       | <b>104.5</b> | <b>105.3</b> | <b>105.6</b> | <b>106.3</b> | <b>106.7</b> | <b>106.0</b> | <b>106.8</b> | <b>106.6</b> | <b>106.2</b> | <b>107.5</b> | <b>108.4</b> | <b>108.9</b> |
| 2 Manufacturing   |                       | 84.3            | 106.9        | 104.5              | 105.4        | 106.1        | 106.5        | 107.1        | 106.5        | 107.1        | 107.0        | 106.8        | 108.0        | 108.9        | 109.2        |              |
| 3 Primary processing  |                       | 27.1            | 103.8        | 102.3              | 102.9        | 103.8        | 103.8        | 104.2        | 103.7        | 104.3        | 103.5        | 103.3        | 104.1        | 105.1        | 105.0        |              |
| 4 Advanced processing   |                       | 57.1            | 108.3        | 105.6              | 106.7        | 107.2        | 107.8        | 108.4        | 107.9        | 108.4        | 108.7        | 108.4        | 109.9        | 110.7        | 111.3        |              |
| 5 Durable goods   |                       | 46.5            | 108.1        | 104.6              | 106.2        | 106.7        | 107.2        | 108.4        | 107.6        | 108.2        | 108.5        | 108.1        | 109.8        | 110.9        | 111.8        |              |
| 6 Lumber and products   | 24                    | 2.1             | 96.4         | 95.1               | 96.3         | 96.5         | 95.3         | 96.1         | 93.8         | 96.6         | 96.6         | 94.7         | 97.8         | 99.8         | 98.0         |              |
| 7 Furniture and fixtures                                      | 25                    | 1.5             | 99.0         | 96.1               | 97.3         | 95.4         | 99.4         | 101.0        | 94.2         | 97.5         | 99.2         | 100.5        | 100.4        | 102.3        | 103.9        |              |
| 8 Clay, glass, and stone products                             | 32                    | 2.4             | 96.0         | 93.5               | 94.3         | 94.7         | 94.5         | 97.4         | 95.6         | 96.8         | 95.7         | 96.5         | 96.8         | 97.6         | 98.0         |              |
| 9 Primary metals  | 33                    | 3.3             | 101.1        | 101.7              | 102.4        | 102.6        | 101.8        | 101.1        | 101.2        | 100.6        | 100.5        | 98.0         | 100.5        | 101.6        | 102.4        |              |
| 10 Iron and steel   | 331,2                 | 1.9             | 104.7        | 105.5              | 106.4        | 106.5        | 105.6        | 104.8        | 103.8        | 104.7        | 103.8        | 102.0        | 104.1        | 103.6        | 107.4        |              |
| 11 Raw steel  |                       | .1              | 101.2        | 99.9               | 101.5        | 101.2        | 103.5        | 101.9        | 101.6        | 101.7        | 99.1         | 98.9         | 99.8         | 102.8        | 104.6        |              |
| 12 Nonferrous   | 333-6,9               | 1.4             | 96.1         | 96.4               | 96.9         | 97.3         | 96.6         | 95.9         | 97.5         | 95.0         | 96.1         | 92.4         | 95.6         | 98.7         | 95.7         |              |
| 13 Fabricated metal products                                  | 34                    | 5.4             | 96.7         | 94.9               | 95.9         | 96.6         | 96.8         | 97.2         | 97.1         | 97.0         | 97.0         | 96.5         | 97.5         | 97.6         | 97.8         |              |
| 14 Industrial and commercial machinery and computer equipment | 35                    | 8.5             | 124.8        | 114.7              | 118.1        | 120.0        | 120.9        | 123.2        | 123.8        | 125.7        | 126.9        | 127.9        | 130.6        | 132.8        | 133.8        |              |
| 15 Office and computing machines                              | 357                   | 2.3             | 168.3        | 144.3              | 150.9        | 155.6        | 158.5        | 162.1        | 167.3        | 171.8        | 173.7        | 178.3        | 183.1        | 184.5        | 186.4        |              |
| 16 Electrical machinery                                       | 36                    | 6.9             | 119.8        | 114.9              | 116.3        | 117.2        | 118.2        | 119.5        | 119.3        | 120.7        | 120.6        | 121.5        | 122.6        | 124.4        | 124.8        |              |
| 17 Transportation equipment                                   | 37                    | 9.9             | 102.6        | 100.6              | 102.2        | 102.3        | 103.2        | 104.5        | 102.7        | 101.4        | 102.4        | 100.5        | 103.0        | 103.6        | 106.3        |              |
| 18 Motor vehicles and parts                                   | 371                   | 4.8             | 104.8        | 96.1               | 100.3        | 101.2        | 104.5        | 107.9        | 104.8        | 103.1        | 105.0        | 102.6        | 108.0        | 109.9        | 116.2        |              |
| 19 Autos and light trucks                                     |                       | 2.2             | 101.4        | 90.9               | 96.5         | 96.8         | 102.4        | 107.9        | 102.7        | 100.8        | 99.7         | 97.9         | 104.1        | 105.4        | 114.4        |              |
| 20 Aerospace and miscellaneous transportation equipment       | 372-6,9               | 5.1             | 100.6        | 104.8              | 103.9        | 103.2        | 102.0        | 101.3        | 100.8        | 99.8         | 100.0        | 98.6         | 98.3         | 97.7         | 97.1         |              |
| 21 Instruments  | 38                    | 5.1             | 104.2        | 104.1              | 105.2        | 104.9        | 104.9        | 105.1        | 104.4        | 104.9        | 104.3        | 103.7        | 103.7        | 103.6        | 103.3        |              |
| 22 Miscellaneous  | 39                    | 1.3             | 109.7        | 108.2              | 108.1        | 109.0        | 108.5        | 110.2        | 109.7        | 111.6        | 109.1        | 108.7        | 110.5        | 111.4        | 111.8        |              |
| 23 Nondurable goods   |                       | 37.8            | 105.4        | 104.4              | 104.6        | 105.3        | 105.5        | 105.4        | 105.2        | 105.7        | 105.2        | 105.2        | 105.8        | 106.4        | 106.0        |              |
| 24 Foods  | 20                    | 8.8             | 106.0        | 104.6              | 105.8        | 106.4        | 106.0        | 106.1        | 105.4        | 105.9        | 106.3        | 105.6        | 106.8        | 106.4        | 106.2        |              |
| 25 Tobacco products   | 21                    | 1.0             | 99.2         | 95.1               | 92.6         | 97.1         | 97.3         | 97.9         | 96.4         | 101.5        | 115.5        | 101.7        | 102.4        | 101.9        | 96.1         |              |
| 26 Textile mill products                                      | 22                    | 1.8             | 104.7        | 102.9              | 104.3        | 104.3        | 105.0        | 105.0        | 103.8        | 107.0        | 103.5        | 105.1        | 103.5        | 106.0        | 106.0        |              |
| 27 Apparel products   | 23                    | 2.3             | 92.3         | 93.4               | 93.3         | 93.6         | 93.4         | 93.5         | 91.7         | 92.7         | 91.3         | 91.5         | 91.7         | 92.9         | 92.7         |              |
| 28 Paper and products   | 26                    | 3.6             | 108.2        | 107.9              | 106.4        | 108.7        | 109.2        | 108.2        | 108.7        | 109.1        | 107.1        | 109.5        | 107.3        | 108.2        | 108.3        |              |
| 29 Printing and publishing                                    | 27                    | 6.5             | 95.0         | 96.4               | 95.6         | 95.1         | 95.8         | 94.5         | 95.6         | 95.7         | 93.5         | 94.1         | 94.5         | 94.2         | 94.7         |              |
| 30 Chemicals and products                                     | 28                    | 8.8             | 115.0        | 112.8              | 113.6        | 114.2        | 114.6        | 114.8        | 114.9        | 114.6        | 114.4        | 115.2        | 116.2        | 117.7        | 116.7        |              |
| 31 Petroleum products   | 29                    | 1.3             | 102.0        | 101.1              | 100.1        | 102.0        | 103.7        | 102.5        | 101.8        | 101.5        | 98.0         | 101.1        | 105.3        | 103.9        | 103.4        |              |
| 32 Rubber and plastic products                                | 30                    | 3.2             | 109.7        | 107.6              | 108.3        | 109.4        | 109.1        | 110.3        | 109.7        | 110.7        | 110.7        | 108.5        | 109.9        | 111.3        | 111.3        |              |
| 33 Leather and products                                       | 31                    | .3              | 92.6         | 88.6               | 88.6         | 90.0         | 91.1         | 91.8         | 92.3         | 93.6         | 92.0         | 93.8         | 95.1         | 96.6         | 96.7         |              |
| 34 Mining   |                       | 8.0             | 97.6         | 97.5               | 96.7         | 97.2         | 97.4         | 98.8         | 97.1         | 98.5         | 97.0         | 97.1         | 97.6         | 97.8         | 98.2         |              |
| 35 Metal  | 10                    | .3              | 161.7        | 154.3              | 159.6        | 162.0        | 156.0        | 172.2        | 157.8        | 156.5        | 165.5        | 159.8        | 168.1        | 171.6        | 158.1        |              |
| 36 Coal   | 11                    | 1.2             | 105.5        | 107.9              | 104.8        | 104.6        | 106.5        | 109.5        | 101.9        | 108.0        | 103.9        | 103.6        | 103.8        | 103.5        | 107.9        |              |
| 37 Oil and gas extraction                                     | 13                    | 5.8             | 92.6         | 92.6               | 91.8         | 92.2         | 92.4         | 92.5         | 93.1         | 93.6         | 91.9         | 92.7         | 92.7         | 92.8         | 93.4         |              |
| 38 Stone and earth minerals                                   | 14                    | .7              | 93.8         | 93.4               | 92.7         | 94.3         | 94.8         | 96.9         | 92.7         | 94.1         | 93.8         | 91.9         | 93.6         | 94.4         | 92.6         |              |
| 39 Utilities  |                       | 7.7             | 112.0        | 110.2              | 111.0        | 111.4        | 112.0        | 111.2        | 110.0        | 111.2        | 110.4        | 111.2        | 112.7        | 114.7        | 116.8        |              |
| 40 Electric   | 491,3PT               | 6.1             | 111.6        | 110.3              | 111.3        | 111.4        | 111.8        | 110.8        | 109.5        | 110.8        | 110.0        | 110.9        | 112.6        | 114.1        | 116.4        |              |
| 41 Gas  | 492,3PT               | 1.6             | 113.2        | 110.1              | 110.1        | 111.8        | 113.0        | 112.6        | 112.0        | 112.8        | 112.1        | 112.0        | 113.2        | 117.3        | 118.2        |              |
| <b>SPECIAL AGGREGATES</b>                                     |                       |                 |              |                    |              |              |              |              |              |              |              |              |              |              |              |              |
| 42 Manufacturing excluding motor vehicles and parts           |                       | 79.5            | 107.0        | 105.0              | 105.8        | 106.4        | 106.6        | 107.0        | 106.6        | 107.4        | 107.2        | 107.1        | 108.0        | 108.8        | 108.8        |              |
| 43 Manufacturing excluding office and computing machines      |                       | 81.9            | 105.1        | 103.3              | 104.1        | 104.7        | 105.0        | 105.5        | 104.8        | 105.3        | 105.1        | 104.8        | 105.9        | 106.7        | 107.0        |              |
| Gross value (billions of 1987 dollars, annual rates)          |                       |                 |              |                    |              |              |              |              |              |              |              |              |              |              |              |              |
| <b>MAJOR MARKETS</b>  |                       |                 |              |                    |              |              |              |              |              |              |              |              |              |              |              |              |
| 44 Products, total  |                       | 1,734.8         | 1,806.4      | 1,762.2            | 1,780.6      | 1,788.6      | 1,804.4      | 1,814.8      | 1,794.6      | 1,806.8      | 1,802.7      | 1,799.9      | 1,835.6      | 1,846.7      | 1,857.5      |              |
| 45 Final  |                       | 1,350.9         | 1,420.1      | 1,379.9            | 1,397.2      | 1,403.8      | 1,416.2      | 1,426.9      | 1,408.8      | 1,416.7      | 1,417.8      | 1,415.7      | 1,448.1      | 1,457.1      | 1,466.8      |              |
| 46 Consumer goods   |                       | 833.4           | 913.0        | 893.3              | 902.4        | 907.9        | 914.7        | 920.1        | 906.6        | 912.6        | 908.1        | 905.1        | 928.4        | 931.6        | 936.3        |              |
| 47 Equipment  |                       | 517.5           | 507.1        | 486.6              | 494.8        | 495.9        | 501.5        | 506.8        | 502.2        | 504.1        | 509.7        | 510.6        | 519.7        | 525.5        | 530.5        |              |
| 48 Intermediate   |                       | 384.0           | 386.4        | 382.3              | 383.4        | 384.8        | 388.2        | 387.9        | 385.9        | 390.1        | 385.0        | 384.2        | 387.4        | 389.6        | 390.7        |              |

## 46. Housing and construction, 1991-92

Monthly figures at seasonally adjusted annual rates except as noted

| Item  | 1991    |         |         |         |         |         |         |         |         |         |         |         |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|   | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
| Private residential real estate activity (thousands of units except as noted) |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>NEW UNITS</b>  |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Permits authorized  | 786     | 853     | 911     | 916     | 991     | 964     | 973     | 944     | 974     | 991     | 984     | 1,061   |
| 2 One-family  | 587     | 680     | 694     | 742     | 763     | 763     | 787     | 772     | 788     | 787     | 789     | 860     |
| 3 Two-or-more-family  | 199     | 173     | 217     | 174     | 228     | 201     | 186     | 172     | 186     | 204     | 195     | 201     |
| 4 Started   | 819     | 985     | 898     | 1,000   | 982     | 1,048   | 1,068   | 1,037   | 1,022   | 1,093   | 1,083   | 1,094   |
| 5 One-family  | 631     | 775     | 733     | 818     | 831     | 877     | 891     | 872     | 867     | 891     | 903     | 955     |
| 6 Two-or-more-family  | 188     | 210     | 165     | 182     | 151     | 171     | 177     | 165     | 155     | 202     | 180     | 139     |
| 7 Under construction at end of period <sup>1</sup>                            | 716     | 709     | 679     | 670     | 662     | 652     | 651     | 651     | 634     | 631     | 634     | 637     |
| 8 One-family  | 460     | 458     | 442     | 441     | 443     | 445     | 450     | 455     | 453     | 450     | 455     | 460     |
| 9 Two-or-more-family  | 256     | 251     | 237     | 229     | 219     | 207     | 201     | 196     | 181     | 181     | 179     | 177     |
| 10 Completed  | 1,142   | 1,105   | 1,172   | 1,097   | 1,062   | 1,092   | 1,056   | 1,048   | 1,207   | 1,076   | 1,010   | 1,026   |
| 11 One-family   | 850     | 835     | 863     | 832     | 797     | 808     | 811     | 818     | 884     | 870     | 822     | 855     |
| 12 Two-or-more-family   | 292     | 270     | 309     | 265     | 265     | 284     | 245     | 230     | 323     | 206     | 188     | 171     |
| 13 Mobile homes shipped   | 165     | 156     | 161     | 173     | 173     | 175     | 174     | 176     | 174     | 170     | 173     | 178     |
| <i>Merchant builder activity in one-family units</i>                          |         |         |         |         |         |         |         |         |         |         |         |         |
| 14 Number sold  | 402     | 477     | 502     | 516     | 514     | 515     | 512     | 523     | 496     | 523     | 571     | 569     |
| 15 Number for sale at end of period <sup>1</sup>                              | 315     | 313     | 308     | 302     | 298     | 296     | 295     | 291     | 292     | 289     | 286     | 284     |
| <i>Price of units sold (thousands of dollars)<sup>2</sup></i>                 |         |         |         |         |         |         |         |         |         |         |         |         |
| 16 Median   | 118     | 120     | 123     | 121     | 116     | 119     | 120     | 121     | 120     | 123     | 119     | 122     |
| 17 Average  | 149     | 148     | 156     | 151     | 145     | 146     | 148     | 142     | 147     | 147     | 142     | 143     |
| <b>EXISTING UNITS (one-family)</b>  |         |         |         |         |         |         |         |         |         |         |         |         |
| 18 Number sold  | 2,900   | 3,070   | 3,130   | 3,250   | 3,460   | 3,430   | 3,250   | 3,210   | 3,180   | 3,170   | 3,260   | 3,340   |
| <i>Price of units sold (thousands of dollars)<sup>2</sup></i>                 |         |         |         |         |         |         |         |         |         |         |         |         |
| 19 Median   | 96      | 95      | 99      | 101     | 101     | 102     | 103     | 102     | 100     | 99      | 98      | 100     |
| 20 Average  | 123     | 121     | 125     | 129     | 131     | 131     | 132     | 131     | 128     | 126     | 125     | 127     |
| Value of new construction (millions of dollars) <sup>3</sup>                  |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>CONSTRUCTION</b>   |         |         |         |         |         |         |         |         |         |         |         |         |
| 21 Total put in place   | 400,428 | 403,762 | 397,247 | 403,284 | 396,032 | 394,253 | 397,021 | 404,842 | 406,048 | 406,114 | 401,247 | 398,736 |
| 22 Private  | 298,770 | 295,143 | 286,801 | 294,242 | 286,055 | 286,340 | 287,676 | 291,757 | 293,632 | 291,714 | 288,345 | 287,383 |
| 23 Residential  | 157,423 | 151,836 | 149,430 | 148,269 | 151,719 | 154,911 | 156,990 | 161,478 | 164,164 | 164,696 | 164,491 | 164,133 |
| 24 Nonresidential   | 141,347 | 143,307 | 137,371 | 145,973 | 134,336 | 131,429 | 130,686 | 130,279 | 129,468 | 127,018 | 123,854 | 123,250 |
| 25 Industrial buildings   | 23,437  | 24,354  | 23,440  | 25,927  | 21,395  | 21,213  | 21,295  | 21,423  | 20,680  | 21,119  | 21,566  | 22,411  |
| 26 Commercial buildings   | 55,031  | 54,235  | 51,301  | 55,520  | 50,837  | 49,005  | 47,997  | 47,171  | 46,683  | 44,301  | 41,612  | 40,898  |
| 27 Other buildings  | 20,990  | 21,216  | 20,831  | 21,945  | 20,685  | 20,479  | 20,690  | 20,362  | 20,719  | 21,162  | 20,114  | 20,480  |
| 28 Public utilities and other   | 41,889  | 43,502  | 41,799  | 42,581  | 41,419  | 40,732  | 40,704  | 41,323  | 41,386  | 40,436  | 40,562  | 39,461  |
| 29 Public   | 101,658 | 108,619 | 110,446 | 109,042 | 109,977 | 107,913 | 109,345 | 113,085 | 112,416 | 114,400 | 112,901 | 111,353 |
| 30 Military   | 1,816   | 1,670   | 1,812   | 1,774   | 1,866   | 1,735   | 1,478   | 1,650   | 2,681   | 1,141   | 1,790   | 2,633   |
| 31 Highway  | 25,965  | 30,202  | 31,364  | 29,348  | 30,625  | 29,727  | 29,547  | 31,284  | 29,416  | 30,098  | 29,594  | 29,562  |
| 32 Conservation and development   | 4,506   | 5,116   | 4,601   | 4,588   | 4,946   | 4,528   | 4,498   | 4,891   | 4,433   | 6,068   | 6,611   | 5,363   |
| 33 Other  | 69,371  | 71,631  | 72,669  | 73,332  | 72,540  | 71,923  | 73,822  | 75,260  | 75,886  | 77,093  | 74,906  | 73,795  |

## 46. Housing and construction, 1991-92—Continued

Monthly figures at seasonally adjusted annual rates except as noted

| Item  | 1992    |         |         |         |         |         |         |         |         |         |         |         |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|   | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
| Private residential real estate activity (thousands of units except as noted) |         |         |         |         |         |         |         |         |         |         |         |         |
| New Units   |         |         |         |         |         |         |         |         |         |         |         |         |
| 1 Permits authorized  | 1,077   | 1,135   | 1,082   | 1,040   | 1,053   | 1,048   | 1,083   | 1,081   | 1,120   | 1,141   | 1,136   | 1,196   |
| 2 One-family  | 893     | 948     | 896     | 858     | 877     | 878     | 882     | 885     | 918     | 954     | 963     | 1,037   |
| 3 Two-or-more-family  | 184     | 187     | 186     | 182     | 176     | 170     | 201     | 196     | 202     | 187     | 173     | 159     |
| 4 Started   | 1,164   | 1,285   | 1,318   | 1,095   | 1,197   | 1,141   | 1,106   | 1,229   | 1,218   | 1,226   | 1,226   | 1,286   |
| 5 One-family  | 976     | 1,137   | 1,050   | 939     | 1,019   | 994     | 961     | 1,038   | 1,045   | 1,079   | 1,089   | 1,133   |
| 6 Two-or-more-family  | 188     | 148     | 268     | 156     | 178     | 147     | 145     | 191     | 173     | 147     | 137     | 153     |
| 7 Under construction at end of period <sup>1</sup>                            | 641     | 628     | 658     | 654     | 650     | 641     | 628     | 633     | 637     | 645     | 641     | 644     |
| 8 One-family  | 467     | 464     | 483     | 483     | 483     | 481     | 474     | 479     | 485     | 493     | 498     | 501     |
| 9 Two-or-more-family  | 174     | 164     | 175     | 171     | 167     | 160     | 154     | 154     | 152     | 152     | 143     | 143     |
| 10 Completed  | 1,058   | 1,110   | 1,120   | 1,079   | 1,194   | 1,181   | 1,234   | 1,133   | 1,128   | 1,137   | 1,229   | 1,227   |
| 11 One-family   | 855     | 911     | 964     | 899     | 1,002   | 979     | 1,026   | 945     | 942     | 964     | 1,002   | 1,016   |
| 12 Two-or-more-family   | 203     | 199     | 156     | 180     | 192     | 202     | 208     | 188     | 186     | 173     | 227     | 211     |
| 13 Mobile homes shipped   | 190     | 191     | 197     | 193     | 194     | 194     | 210     | 202     | 217     | 228     | 244     | 266     |
| Merchant builder activity in one-family units                                 |         |         |         |         |         |         |         |         |         |         |         |         |
| 14 Number sold  | 676     | 628     | 552     | 552     | 552     | 584     | 622     | 625     | 672     | 637     | 615     | 662     |
| 15 Number for sale at end of period <sup>1</sup>                              | 281     | 268     | 279     | 274     | 273     | 273     | 271     | 270     | 267     | 264     | 262     | 265     |
| Price of units sold (thousands of dollars) <sup>2</sup>                       |         |         |         |         |         |         |         |         |         |         |         |         |
| 16 Median   | 120     | 117     | 120     | 120     | 113     | 125     | 118     | 124     | 120     | 125     | 129     | 126     |
| 17 Average  | 144     | 145     | 145     | 145     | 146     | 147     | 138     | 145     | 142     | 148     | 147     | 146     |
| EXISTING UNITS (one-family)   |         |         |         |         |         |         |         |         |         |         |         |         |
| 18 Number sold  | 3,290   | 3,460   | 3,500   | 3,490   | 3,450   | 3,320   | 3,380   | 3,340   | 3,380   | 3,710   | 3,860   | 4,040   |
| Price of units sold (thousands of dollars) <sup>2</sup>                       |         |         |         |         |         |         |         |         |         |         |         |         |
| 19 Median   | 102     | 103     | 104     | 104     | 103     | 106     | 103     | 105     | 104     | 103     | 103     | 104     |
| 20 Average  | 130     | 129     | 130     | 131     | 131     | 134     | 132     | 132     | 131     | 129     | 129     | 131     |
| Value of new construction (millions of dollars) <sup>3</sup>                  |         |         |         |         |         |         |         |         |         |         |         |         |
| CONSTRUCTION  |         |         |         |         |         |         |         |         |         |         |         |         |
| 21 Total put in place   | 407,121 | 411,767 | 421,512 | 427,585 | 427,980 | 426,730 | 425,700 | 419,598 | 429,291 | 432,250 | 436,140 | 439,948 |
| 22 Private  | 292,540 | 294,758 | 301,142 | 309,832 | 306,999 | 312,182 | 305,848 | 301,984 | 308,813 | 315,855 | 317,451 | 320,720 |
| 23 Residential  | 169,548 | 169,772 | 172,660 | 182,644 | 182,892 | 184,630 | 181,162 | 184,201 | 186,343 | 192,553 | 194,801 | 198,538 |
| 24 Nonresidential   | 122,992 | 124,986 | 128,482 | 127,188 | 124,107 | 127,552 | 124,686 | 117,783 | 122,470 | 123,302 | 122,650 | 122,182 |
| 25 Industrial buildings   | 21,258  | 21,651  | 23,721  | 21,335  | 21,008  | 20,285  | 20,594  | 17,862  | 19,019  | 18,646  | 19,083  | 18,721  |
| 26 Commercial buildings   | 41,196  | 41,591  | 42,108  | 40,712  | 39,643  | 43,310  | 39,988  | 37,010  | 39,333  | 40,195  | 40,379  | 38,326  |
| 27 Other buildings  | 19,751  | 20,630  | 21,479  | 21,409  | 21,993  | 21,991  | 22,228  | 21,518  | 22,068  | 21,545  | 21,542  | 21,370  |
| 28 Public utilities and other   | 40,787  | 41,114  | 41,174  | 43,732  | 41,463  | 41,966  | 41,876  | 41,393  | 42,050  | 42,916  | 41,646  | 43,765  |
| 29 Public   | 114,581 | 117,009 | 120,370 | 117,753 | 120,981 | 114,548 | 119,853 | 117,614 | 120,478 | 116,395 | 118,689 | 119,229 |
| 30 Military   | 2,039   | 2,206   | 2,548   | 2,329   | 2,668   | 2,503   | 2,372   | 2,438   | 3,172   | 2,438   | 2,612   | 2,483   |
| 31 Highway  | 30,221  | 32,744  | 30,895  | 31,447  | 32,633  | 31,496  | 32,682  | 33,451  | 34,651  | 32,056  | 34,636  | 31,237  |
| 32 Conservation and development   | 5,480   | 5,283   | 6,197   | 5,818   | 5,767   | 5,889   | 5,772   | 5,382   | 6,364   | 5,630   | 6,210   | 8,237   |
| 33 Other  | 76,841  | 76,776  | 80,730  | 78,159  | 79,913  | 74,660  | 79,027  | 76,343  | 76,291  | 76,271  | 75,231  | 77,272  |

## 47. Consumer and producer prices, 1992

Percentage changes based on seasonally adjusted data except as noted

| Item   | Change from 12 months earlier |           | Change from 3 months earlier (annual rate) |      |       |       | Index level <sup>1</sup> |      |       |      |      |      |
|--|-------------------------------|-----------|--|------|-------|-------|--------------------------|------|-------|------|------|------|
|  | 1991 Dec.                     | 1992 Dec. | Mar.                                       | June | Sept. | Dec.  |                          |      |       |      |      |      |
| <b>CONSUMER PRICES<sup>2</sup> (1982-84 = 100)</b> |                               |           |  |      |       |       |                          |      |       |      |      |      |
| 1 All items  | 3.1                           | 2.9       | 3.5  | 2.6  | 2.6   | 3.2   | 141.9                    |      |       |      |      |      |
| 2 Food   | 1.9                           | 1.5       | 2.4  | -1.2 | 3.2   | 1.4   | 138.7                    |      |       |      |      |      |
| 3 Energy items                                     | -7.4                          | 2.0       | -3.9                                       | 8.6  | 1.2   | 1.9   | 103.9                    |      |       |      |      |      |
| 4 All items less food and energy                   | 4.4                           | 3.3       | 4.5  | 2.8  | 2.5   | 3.8   | 149.2                    |      |       |      |      |      |
| 5 Commodities                                      | 4.0                           | 2.5       | 4.1  | 2.5  | 1.8   | 1.5   | 133.6                    |      |       |      |      |      |
| 6 Services   | 4.6                           | 3.7       | 4.5  | 3.1  | 2.9   | 4.7   | 158.2                    |      |       |      |      |      |
| <b>PRODUCER PRICES (1982 = 100)</b>                |                               |           |  |      |       |       |                          |      |       |      |      |      |
| 7 Finished goods                                   | -.1                           | 1.6       | 2.0  | 3.3  | 1.3   | -.3   | 123.8                    |      |       |      |      |      |
| 8 Consumer foods                                   | -1.5                          | 1.6       | -.3  | -.6  | 4.3   | 3.3   | 124.2                    |      |       |      |      |      |
| 9 Consumer energy                                  | -9.6                          | -.3       | -1.0                                       | 16.6 | -3.5  | -10.2 | 76.4                     |      |       |      |      |      |
| 10 Other consumer goods                            | 3.4                           | 2.1       | 3.6  | 2.4  | 1.5   | 1.2   | 138.6                    |      |       |      |      |      |
| 11 Capital equipment                               | 2.5                           | 1.7       | 3.5  | .9   | 1.2   | .6    | 130.2                    |      |       |      |      |      |
| <i>Intermediate materials</i>                      |                               |           |  |      |       |       |                          |      |       |      |      |      |
| 12 Excluding foods and feeds                       | -2.7                          | 1.1       | 1.1  | 5.0  | .7    | -2.1  | 115.1                    |      |       |      |      |      |
| 13 Excluding energy                                | -.8                           | 1.2       | 2.0  | 1.7  | 1.3   | -.3   | 122.4                    |      |       |      |      |      |
| <i>Crude materials</i>                             |                               |           |  |      |       |       |                          |      |       |      |      |      |
| 14 Foods   | -5.8                          | 3.0       | 8.4  | 2.7  | -4.8  | 5.1   | 104.6                    |      |       |      |      |      |
| 15 Energy  | -16.6                         | 2.3       | -26.6                                      | 51.5 | 19.8  | -17.8 | 79.8                     |      |       |      |      |      |
| 16 Other   | -7.6                          | 5.7       | 15.8                                       | 4.8  | 2.2   | 1.9   | 129.7                    |      |       |      |      |      |
| <b>Change from 1 month earlier</b>                 |                               |           |  |      |       |       |                          |      |       |      |      |      |
|  | Jan.                          | Feb.      | Mar.                                       | Apr. | May   | June  | July                     | Aug. | Sept. | Oct. | Nov. | Dec. |
| <b>CONSUMER PRICES<sup>2</sup> (1982-84 = 100)</b> |                               |           |  |      |       |       |                          |      |       |      |      |      |
| 1 All items  | .3                            | .2        | .4   | .3   | .1    | .2    | .3                       | .2   | .1    | .4   | .2   | .1   |
| 2 Food   | -.1                           | .3        | .4   | .1   | -.4   | .1    | -.1                      | .6   | .3    | .0   | .1   | .3   |
| 3 Energy items                                     | -.9                           | -.4       | .3   | .3   | .5    | 1.3   | .7                       | -.4  | .0    | .5   | .2   | -.2  |
| 4 All items less food and energy                   | .4                            | .3        | .3   | .3   | .3    | .1    | .3                       | .2   | .1    | .5   | .3   | .2   |
| 5 Commodities                                      | .4                            | .3        | .3   | .2   | .3    | .1    | .3                       | .2   | .0    | .3   | .1   | -.1  |
| 6 Services   | .4                            | .3        | .4   | .3   | .2    | .3    | .3                       | .3   | .2    | .5   | .4   | .3   |
| <b>PRODUCER PRICES (1982 = 100)</b>                |                               |           |  |      |       |       |                          |      |       |      |      |      |
| 7 Finished goods                                   | .0                            | .2        | .2   | .2   | .3    | .2    | .0                       | .1   | .2    | .1   | -.2  | .0   |
| 8 Consumer foods                                   | -.4                           | .4        | -.1  | -.3  | -.1   | .2    | -.1                      | .7   | .4    | .1   | -.6  | 1.3  |
| 9 Consumer energy                                  | -2.0                          | 1.3       | .4   | .7   | .8    | 2.4   | -.4                      | -.6  | .1    | 1.0  | -1.3 | -2.4 |
| 10 Other consumer goods                            | .6                            | .0        | .3   | .4   | .5    | -.3   | .2                       | -.1  | .3    | -.1  | .2   | .1   |
| 11 Capital equipment                               | .5                            | .1        | .3   | .2   | .1    | -.1   | .1                       | .2   | .0    | -.2  | .2   | .2   |
| <i>Intermediate materials</i>                      |                               |           |  |      |       |       |                          |      |       |      |      |      |
| 12 Excluding foods and feeds                       | -.4                           | .4        | .2   | .1   | .4    | .7    | .1                       | .0   | .1    | -.3  | -.2  | -.1  |
| 13 Excluding energy                                | .0                            | .2        | .2   | .0   | .2    | .2    | .2                       | .1   | .1    | -.2  | .0   | .2   |
| <i>Crude materials</i>                             |                               |           |  |      |       |       |                          |      |       |      |      |      |
| 14 Foods   | 1.5                           | 1.8       | -1.2                                       | -1.0 | 1.4   | .2    | -1.1                     | -.2  | .1    | 1.0  | -.9  | 1.1  |
| 15 Energy  | -4.6                          | 1.5       | -4.4                                       | 3.9  | 3.2   | 3.5   | 1.1                      | -1.6 | 5.1   | -1.1 | 1.1  | -4.8 |
| 16 Other   | .3                            | 1.5       | 1.9  | .2   | .7    | .2    | .7                       | .2   | -.4   | -1.2 | -.5  | 2.2  |

## 48. Summary of U.S. international transactions, 1991-92

Millions of dollars, quarterly figures are seasonally adjusted except as noted<sup>1</sup>

| Item credits or debits  | 1991     | 1992     | Q1       | Q2       | Q3       | Q4       | Q1       | Q2       | Q3       | Q4       |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|   |          |          | 1991     |          |          |          | 1992     |          |          |          |
|   |          |          |          |          |          |          |          |          |          |          |
| 1 Balance on current account  | -8,324   | -66,400  | 9,406    | 1,769    | -11,853  | -7,644   | -6,685   | -18,253  | -17,775  | -23,687  |
| 2 Merchandise trade balance <sup>2</sup>  | -73,802  | -96,138  | -18,790  | -16,319  | -19,640  | -19,053  | -17,763  | -24,801  | -27,612  | -25,962  |
| 3 Merchandise exports   | 416,937  | 440,138  | 101,333  | 104,206  | 103,764  | 107,634  | 108,347  | 108,306  | 109,493  | 113,992  |
| 4 Merchandise imports   | -490,739 | -536,276 | -120,123 | -120,525 | -123,404 | -126,687 | -126,110 | -133,107 | -137,105 | -139,954 |
| 5 Military transactions, net  | -5,851   | -2,751   | -2,532   | -1,402   | -1,164   | -755     | -571     | -727     | -617     | -836     |
| 6 Other service transactions, net   | 51,733   | 59,163   | 10,861   | 12,696   | 13,888   | 14,290   | 14,619   | 14,378   | 15,898   | 14,265   |
| 7 Investment income, net  | 13,021   | 6,222    | 5,771    | 2,910    | 1,627    | 2,713    | 4,419    | 907      | 1,703    | -806     |
| 8 U.S. government grants  | 24,073   | -14,688  | 18,337   | 8,228    | -2,342   | -148     | -2,788   | -3,234   | -2,783   | -5,883   |
| 9 U.S. government pensions and other transfers  | -3,461   | -3,735   | -794     | -796     | -792     | -1,079   | -830     | -1,118   | -940     | -846     |
| 10 Private remittances and other transfers  | -14,037  | -14,473  | -3,447   | -3,548   | -3,430   | -3,612   | -3,770   | -3,659   | -3,424   | -3,619   |
| 11 Change in U.S. government assets other than official reserve assets, net (increase, -)                     | 2,905    | -1,609   | 559      | -419     | 3,224    | -459     | -275     | -293     | -305     | -737     |
| 12 Change in U.S. official reserve assets (increase, -)   | 5,763    | 3,901    | -353     | 1,014    | 3,877    | 1,225    | -1,057   | 1,464    | 1,952    | 1,542    |
| 13 Gold   | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        |
| 14 Special drawing rights (SDRs)  | -177     | 2,316    | 31       | -190     | 6        | -23      | -172     | -168     | -173     | 2,829    |
| 15 Reserve position in International Monetary Fund  | -367     | -2,692   | -341     | 72       | -114     | 17       | 111      | 1        | -118     | -2,685   |
| 16 Foreign currencies   | 6,307    | 4,277    | -43      | 1,132    | 3,986    | 1,232    | -996     | 1,631    | 2,243    | 1,398    |
| 17 Change in U.S. private assets abroad (increase, -)   | -68,643  | -53,253  | -5,761   | -1,470   | -22,774  | -38,637  | 303      | -9,866   | -12,445  | -31,243  |
| 18 Bank-reported claims <sup>3</sup>  | 3,278    | 24,948   | 14,061   | 7,154    | -2,833   | -15,104  | 17,795   | 4,050    | 6,584    | -3,481   |
| 19 Nonbank-reported claims  | 1,932    | 4,551    | 1,721    | 2,122    | 594      | -2,505   | 5,339    | 1,294    | -3,214   | ...      |
| 20 U.S. purchases of foreign securities, net  | -44,740  | -47,961  | -9,668   | -11,995  | -12,534  | -10,543  | -8,493   | -8,276   | -13,787  | -17,405  |
| 21 U.S. direct investments abroad, net  | -29,113  | -34,791  | -11,875  | 1,249    | -8,001   | -10,485  | -14,338  | -6,934   | -2,028   | -11,489  |
| 22 Change in foreign official assets in United States (increase, +)   | 17,564   | 40,684   | 5,604    | -4,924   | 3,855    | 13,029   | 21,124   | 21,008   | -7,378   | 5,931    |
| 23 U.S. Treasury securities   | 14,846   | 18,454   | 155      | -3,545   | 5,621    | 12,615   | 14,916   | 11,240   | -323     | -7,379   |
| 24 Other U.S. government obligations  | 1,301    | 3,949    | -29      | -219     | 474      | 1,075    | 464      | 1,699    | 912      | 874      |
| 25 Other U.S. government liabilities <sup>4</sup>   | 1,542    | 2,542    | 804      | 242      | 772      | -277     | 58       | 678      | 864      | 943      |
| 26 Other U.S. liabilities reported by U.S. banks <sup>3</sup>   | -1,484   | 16,427   | 3,908    | -1,517   | -3,107   | -768     | 5,573    | 7,466    | -7,831   | 11,219   |
| 27 Other foreign official assets <sup>5</sup>   | 1,359    | -688     | 766      | 115      | 95       | 383      | 113      | -75      | -1,000   | 274      |
| 28 Change in foreign private assets in United States (increase, +)  | 65,875   | 88,895   | -5,624   | 12,044   | 19,659   | 39,798   | -1,290   | 23,442   | 33,828   | 32,914   |
| 29 U.S. bank-reported liabilities <sup>3</sup>  | -11,371  | 18,609   | -18,514  | -26,931  | 9,802    | 24,272   | -3,339   | -528     | 23,647   | -1,171   |
| 30 U.S. nonbank-reported liabilities  | -699     | 741      | -2,013   | -1,377   | 2,198    | 493      | 926      | 979      | 1,553    | ...      |
| 31 Foreign private purchases of U.S. Treasury securities, net   | 18,826   | 36,893   | 4,739    | 13,461   | -1,196   | 1,822    | 623      | 10,168   | 4,870    | 21,232   |
| 32 Foreign purchases of other U.S. securities, net  | 35,144   | 30,274   | 5,023    | 14,872   | 10,310   | 4,939    | 4,613    | 10,453   | 2,730    | 12,478   |
| 33 Foreign direct investments in United States, net   | 23,975   | 2,378    | 5,141    | 12,019   | -1,455   | 8,272    | -4,113   | 2,370    | 1,028    | 3,092    |
| 34 Allocation of special drawing rights   | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        |
| 35 Discrepancy  | -15,140  | -12,218  | -3,831   | -8,014   | 4,011    | -7,312   | -12,120  | -17,502  | 2,123    | 15,280   |
| 36 Due to seasonal adjustment   |          |          | 4,710    | -120     | -6,506   | 1,911    | 4,878    | 653      | -6,754   | 1,222    |
| 37 Before seasonal adjustment   | -15,140  | -12,218  | -8,541   | -7,894   | 10,517   | -9,223   | -16,998  | -18,155  | 8,877    | 14,058   |
| <b>MEMO</b>   |          |          |          |          |          |          |          |          |          |          |
| <i>Changes in official assets</i>   |          |          |          |          |          |          |          |          |          |          |
| 38 U.S. official reserve assets (increase, -)   | 5,763    | 3,901    | -353     | 1,014    | 3,878    | 1,226    | -1,057   | 1,464    | 1,952    | 1,542    |
| 39 Foreign official assets in United States, excluding line 25 (increase, +)                                  | 16,022   | 38,142   | 4,800    | -5,166   | 3,083    | 13,305   | 21,066   | 20,330   | -8,242   | 4,988    |
| 40 Change in Organization of Petroleum Exporting Countries official assets in United States (part of line 22) | -4,882   | 5,857    | 953      | -2,667   | -4,390   | 1,222    | 2,583    | -2,113   | 3,051    | 2,336    |

## 49. U.S. foreign trade, 1992<sup>1</sup>

Millions of dollars, monthly data are seasonally adjusted

| Item  | Year    | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|---|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1 Exports of domestic and foreign merchandise, excluding grant-aid shipments . . . . .                          | 448,164 | 35,562 | 37,580 | 37,174 | 36,382 | 35,974 | 38,040 | 37,431 | 36,370 | 37,661 | 38,885 | 37,796 | 39,178 |
| 2 General imports including merchandise for immediate consumption plus entries into bonded warehouses . . . . . | 532,665 | 41,589 | 40,980 | 42,724 | 43,389 | 43,645 | 44,889 | 44,938 | 45,054 | 45,968 | 46,119 | 45,633 | 46,143 |
| 3 Trade balance . . . . .   | -84,501 | -6,028 | -3,399 | -5,550 | -7,007 | -7,672 | -6,849 | -7,507 | -8,684 | -8,307 | -7,233 | -7,837 | -6,965 |

## 50. U.S. reserve assets, 1992

Millions of dollars, end of period

| Type   | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1 Total . . . . .  | 75,868 | 75,088 | 74,657 | 74,712 | 74,587 | 77,092 | 77,370 | 78,474 | 78,527 | 74,207 | 72,231 | 71,323 |
| 2 Gold stock <sup>1</sup> . . . . .  | 11,058 | 11,058 | 11,057 | 11,057 | 11,057 | 11,059 | 11,059 | 11,059 | 11,059 | 11,060 | 11,059 | 11,056 |
| 3 Special drawing rights <sup>2,3</sup> . . . . .                          | 10,980 | 11,020 | 10,947 | 10,930 | 11,315 | 11,597 | 11,702 | 12,193 | 12,111 | 11,561 | 11,495 | 8,503  |
| 4 Reserve position in International Monetary Fund <sup>2,4</sup> . . . . . | 9,113  | 8,996  | 8,994  | 8,968  | 9,175  | 9,381  | 9,625  | 9,762  | 9,778  | 9,261  | 8,781  | 11,759 |
| 5 Foreign currencies <sup>5</sup> . . . . .                                | 44,717 | 44,014 | 43,659 | 43,757 | 43,040 | 45,055 | 44,984 | 45,460 | 45,579 | 42,325 | 40,896 | 40,005 |

## 51. Selected U.S. liabilities to foreign official institutions, 1991-92

### A. By type

Millions of dollars, end of period

| Item   | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | 1991           |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total<sup>1</sup></b>   | <b>353,716</b> | <b>363,155</b> | <b>349,323</b> | <b>343,143</b> | <b>350,568</b> | <b>344,147</b> | <b>347,665</b> | <b>353,535</b> | <b>347,226</b> | <b>354,041</b> | <b>362,417</b> | <b>360,530</b> |
| 2 Liabilities reported by banks in the United States <sup>2</sup>  | 42,802         | 45,660         | 43,788         | 41,074         | 44,921         | 42,271         | 44,628         | 48,078         | 39,164         | 41,596         | 42,977         | 38,396         |
| 3 U.S. Treasury bills and certificates <sup>3</sup>                | 83,672         | 83,939         | 83,990         | 81,087         | 82,421         | 84,526         | 86,071         | 88,596         | 90,394         | 94,428         | 92,855         | 92,692         |
| U.S. Treasury bonds and notes                                      |                |                |                |                |                |                |                |                |                |                |                |                |
| 4 Marketable   | 204,851        | 210,720        | 197,982        | 197,610        | 199,630        | 193,798        | 193,082        | 192,624        | 193,454        | 193,966        | 201,156        | 203,677        |
| 5 Nonmarketable <sup>4</sup>                                       | 4,521          | 4,550          | 4,580          | 4,610          | 4,642          | 4,672          | 4,704          | 4,734          | 4,765          | 4,796          | 4,827          | 4,858          |
| 6 U.S. securities other than U.S. Treasury securities <sup>5</sup> | 17,870         | 18,286         | 18,983         | 18,762         | 18,954         | 18,880         | 19,180         | 19,503         | 19,449         | 19,255         | 20,602         | 20,907         |
|  | 1992           |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total<sup>1</sup></b>   | <b>372,789</b> | <b>375,320</b> | <b>381,594</b> | <b>385,767</b> | <b>394,745</b> | <b>401,923</b> | <b>404,805</b> | <b>407,154</b> | <b>393,687</b> | <b>405,465</b> | <b>394,845</b> | <b>398,672</b> |
| 2 Liabilities reported by banks in the United States <sup>2</sup>  | 41,933         | 42,647         | 43,969         | 44,778         | 47,507         | 51,435         | 49,522         | 52,561         | 43,604         | 60,933         | 54,007         | 54,823         |
| 3 U.S. Treasury bills and certificates <sup>3</sup>                | 92,711         | 94,731         | 102,143        | 102,968        | 111,224        | 109,278        | 114,781        | 113,307        | 113,634        | 104,286        | 100,702        | 104,596        |
| U.S. Treasury bonds and notes                                      |                |                |                |                |                |                |                |                |                |                |                |                |
| 4 Marketable   | 212,370        | 212,178        | 209,042        | 210,754        | 208,069        | 213,477        | 212,710        | 213,407        | 208,924        | 211,875        | 211,272        | 210,553        |
| 5 Nonmarketable <sup>4</sup>                                       | 4,892          | 4,922          | 4,956          | 4,989          | 5,021          | 4,625          | 4,582          | 4,476          | 4,505          | 4,473          | 4,503          | 4,532          |
| 6 U.S. securities other than U.S. Treasury securities <sup>5</sup> | 20,883         | 20,842         | 21,484         | 22,278         | 22,924         | 23,108         | 23,210         | 23,403         | 23,020         | 23,898         | 24,361         | 24,168         |

### B. By area

Millions of dollars, end of period

| Item                           | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                | 1991           |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total<sup>1</sup></b>     | <b>353,716</b> | <b>363,155</b> | <b>349,323</b> | <b>343,143</b> | <b>350,568</b> | <b>344,147</b> | <b>347,665</b> | <b>353,535</b> | <b>347,226</b> | <b>354,041</b> | <b>362,417</b> | <b>360,530</b> |
| 2 Western Europe <sup>1</sup>  | 169,949        | 175,549        | 166,473        | 162,885        | 167,839        | 162,948        | 165,425        | 169,041        | 163,684        | 169,024        | 172,594        | 168,365        |
| 3 Canada                       | 8,303          | 7,949          | 8,516          | 8,503          | 9,607          | 9,279          | 9,260          | 10,001         | 9,608          | 9,171          | 9,578          | 7,460          |
| 4 Latin America and Caribbean  | 21,792         | 22,807         | 22,937         | 22,862         | 25,252         | 26,904         | 27,562         | 28,895         | 29,441         | 30,099         | 31,491         | 33,554         |
| 5 Asia                         | 143,518        | 146,522        | 140,745        | 138,730        | 137,569        | 134,867        | 135,428        | 135,393        | 133,642        | 134,541        | 137,397        | 139,465        |
| 6 Africa                       | 1,659          | 1,439          | 1,807          | 1,176          | 1,189          | 1,259          | 1,183          | 1,202          | 1,558          | 1,519          | 1,383          | 2,092          |
| 7 Other countries <sup>6</sup> | 8,495          | 8,888          | 8,845          | 8,988          | 9,110          | 8,886          | 8,805          | 9,001          | 9,291          | 9,685          | 9,972          | 9,592          |
|                                | 1992           |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total<sup>1</sup></b>     | <b>372,789</b> | <b>375,320</b> | <b>381,594</b> | <b>385,767</b> | <b>394,745</b> | <b>401,923</b> | <b>404,805</b> | <b>407,154</b> | <b>393,687</b> | <b>405,465</b> | <b>394,845</b> | <b>398,672</b> |
| 2 Western Europe <sup>1</sup>  | 173,218        | 173,255        | 178,041        | 179,304        | 185,406        | 191,317        | 194,905        | 196,511        | 186,364        | 194,551        | 184,207        | 188,693        |
| 3 Canada                       | 7,642          | 8,252          | 7,016          | 7,855          | 9,347          | 9,302          | 9,876          | 9,990          | 7,027          | 8,111          | 6,381          | 7,920          |
| 4 Latin America and Caribbean  | 35,064         | 35,685         | 38,068         | 39,271         | 39,787         | 39,466         | 39,349         | 38,389         | 37,736         | 38,678         | 38,945         | 40,015         |
| 5 Asia                         | 146,141        | 147,748        | 148,606        | 148,565        | 149,054        | 150,207        | 150,043        | 151,785        | 151,667        | 153,555        | 154,493        | 152,148        |
| 6 Africa                       | 2,409          | 2,408          | 2,011          | 2,392          | 2,792          | 3,265          | 3,218          | 2,860          | 3,360          | 3,481          | 3,779          | 3,565          |
| 7 Other countries <sup>6</sup> | 8,313          | 7,970          | 7,850          | 8,378          | 8,357          | 8,364          | 7,412          | 7,617          | 7,531          | 7,087          | 7,038          | 6,329          |



## 52. Liabilities to foreigners, payable in U.S. dollars, reported by banks in the United States, 1991-92<sup>1</sup>

### A. By holder and type of liability

Millions of dollars, end of period

| Holder and type of liability  | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|   | 1991    |         |         |         |         |         |         |         |         |         |         |         |
| 1 Total, all foreigners   | 759,045 | 766,407 | 756,025 | 740,145 | 734,781 | 731,775 | 729,596 | 737,369 | 740,685 | 752,251 | 759,983 | 756,066 |
| 2 Banks' own liabilities  | 569,551 | 577,675 | 571,628 | 563,798 | 558,300 | 551,959 | 550,732 | 556,594 | 559,237 | 567,363 | 577,419 | 575,374 |
| 3 Demand deposits   | 19,715  | 20,181  | 20,278  | 19,754  | 18,867  | 18,802  | 17,944  | 18,438  | 19,903  | 17,650  | 21,637  | 20,321  |
| 4 Time deposits <sup>2</sup>  | 158,763 | 161,800 | 163,512 | 157,166 | 151,859 | 148,393 | 148,641 | 146,653 | 149,997 | 154,511 | 154,099 | 159,649 |
| 5 Other <sup>3</sup>  | 75,730  | 75,984  | 72,570  | 74,528  | 72,843  | 65,850  | 67,386  | 73,016  | 68,738  | 73,812  | 76,081  | 66,305  |
| 6 Own foreign offices <sup>4</sup>                                    | 315,343 | 319,710 | 315,268 | 312,350 | 314,731 | 318,915 | 316,761 | 318,487 | 320,599 | 321,390 | 325,602 | 329,099 |
| 7 Banks' custodial liabilities <sup>5</sup>                           | 189,494 | 188,732 | 184,397 | 176,347 | 176,481 | 179,816 | 178,864 | 180,775 | 181,448 | 184,888 | 182,564 | 180,692 |
| 8 U.S. Treasury bills and certificates <sup>6</sup>                   | 104,481 | 103,934 | 102,120 | 97,311  | 98,019  | 100,876 | 101,812 | 105,325 | 107,019 | 112,280 | 110,938 | 110,734 |
| 9 Other negotiable and readily transferable instruments <sup>7</sup>  | 18,007  | 18,368  | 17,611  | 16,527  | 16,975  | 17,913  | 17,317  | 16,475  | 16,791  | 17,047  | 17,206  | 18,664  |
| 10 Other  | 67,006  | 66,430  | 64,666  | 62,509  | 61,487  | 61,026  | 59,735  | 58,975  | 57,638  | 55,561  | 54,420  | 51,294  |
| 11 Nonmonetary international and regional organizations <sup>8</sup>  | 7,044   | 6,223   | 6,928   | 7,018   | 5,774   | 6,576   | 6,650   | 7,656   | 7,616   | 8,254   | 8,817   | 8,981   |
| 12 Banks' own liabilities   | 5,567   | 3,761   | 5,065   | 5,842   | 4,393   | 4,521   | 4,541   | 5,682   | 6,111   | 6,553   | 6,924   | 6,827   |
| 13 Demand deposits  | 67      | 40      | 22      | 76      | 24      | 26      | 44      | 28      | 36      | 28      | 24      | 43      |
| 14 Time deposits <sup>2</sup>   | 1,477   | 1,483   | 1,963   | 2,122   | 2,343   | 2,234   | 1,986   | 1,525   | 2,263   | 2,445   | 2,341   | 2,714   |
| 15 Other <sup>3</sup>   | 4,022   | 2,238   | 3,080   | 3,644   | 2,026   | 2,261   | 2,511   | 4,129   | 3,812   | 4,080   | 4,559   | 4,070   |
| 16 Banks' custodial liabilities <sup>5</sup>                          | 1,478   | 2,462   | 1,863   | 1,176   | 1,381   | 2,054   | 2,109   | 1,974   | 1,505   | 1,701   | 1,893   | 2,154   |
| 17 U.S. Treasury bills and certificates <sup>6</sup>                  | 423     | 1,620   | 1,103   | 275     | 662     | 1,287   | 1,404   | 1,269   | 1,032   | 1,246   | 1,530   | 1,730   |
| 18 Other negotiable and readily transferable instruments <sup>7</sup> | 1,005   | 842     | 760     | 901     | 719     | 767     | 705     | 705     | 473     | 455     | 363     | 424     |
| 19 Other  | 50      | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| 20 Official institutions <sup>9</sup>                                 | 126,474 | 129,599 | 127,778 | 122,161 | 127,342 | 126,796 | 130,699 | 136,674 | 129,558 | 136,024 | 135,832 | 131,088 |
| 21 Banks' own liabilities   | 38,774  | 41,271  | 40,153  | 38,147  | 41,603  | 37,930  | 40,125  | 43,886  | 34,642  | 37,650  | 39,152  | 34,411  |
| 22 Demand deposits  | 1,690   | 1,605   | 1,692   | 1,626   | 1,444   | 1,535   | 1,389   | 1,684   | 1,640   | 1,303   | 1,611   | 2,626   |
| 23 Time deposits <sup>2</sup>   | 12,132  | 13,993  | 14,561  | 14,364  | 15,404  | 15,393  | 15,711  | 15,470  | 13,975  | 14,619  | 13,326  | 16,504  |
| 24 Other <sup>3</sup>   | 24,952  | 25,672  | 23,899  | 22,156  | 24,755  | 21,002  | 23,025  | 26,732  | 19,027  | 21,728  | 24,215  | 15,281  |
| 25 Banks' custodial liabilities <sup>5</sup>                          | 87,700  | 88,329  | 87,625  | 84,014  | 85,739  | 88,866  | 90,574  | 92,788  | 94,916  | 98,374  | 96,680  | 96,677  |
| 26 U.S. Treasury bills and certificates <sup>6</sup>                  | 83,672  | 83,939  | 83,990  | 81,087  | 82,421  | 84,526  | 86,071  | 88,596  | 90,394  | 94,428  | 92,855  | 92,692  |
| 27 Other negotiable and readily transferable instruments <sup>7</sup> | 3,848   | 4,016   | 3,543   | 2,797   | 3,166   | 4,074   | 4,296   | 4,021   | 4,102   | 3,811   | 3,611   | 3,879   |
| 28 Other  | 180     | 374     | 92      | 130     | 152     | 267     | 207     | 171     | 420     | 135     | 214     | 106     |
| 29 Banks <sup>10</sup>  | 527,807 | 534,562 | 527,641 | 516,669 | 507,349 | 506,860 | 500,637 | 503,467 | 513,086 | 517,636 | 523,405 | 522,265 |
| 30 Banks' own liabilities   | 446,108 | 451,747 | 447,251 | 439,990 | 432,731 | 432,730 | 429,165 | 432,214 | 443,080 | 449,059 | 457,459 | 459,335 |
| 31 Unaffiliated foreign banks   | 130,765 | 132,037 | 131,983 | 127,640 | 118,001 | 113,816 | 112,404 | 113,727 | 122,441 | 127,669 | 131,857 | 130,236 |
| 32 Demand deposits  | 9,006   | 9,533   | 10,064  | 9,082   | 8,681   | 8,595   | 8,431   | 8,263   | 8,995   | 8,168   | 11,406  | 8,648   |
| 33 Time deposits <sup>2</sup>   | 80,759  | 81,559  | 83,150  | 78,276  | 71,189  | 68,741  | 69,187  | 70,175  | 74,452  | 78,012  | 79,933  | 82,857  |
| 34 Other <sup>3</sup>   | 41,000  | 40,946  | 38,769  | 40,282  | 38,132  | 36,480  | 34,786  | 35,289  | 39,034  | 41,489  | 40,518  | 38,731  |
| 35 Own foreign offices <sup>4</sup>                                   | 315,343 | 319,710 | 315,268 | 312,350 | 314,731 | 318,915 | 316,761 | 318,487 | 320,599 | 321,390 | 325,602 | 329,099 |
| 36 Banks' custodial liabilities <sup>5</sup>                          | 81,699  | 82,816  | 80,390  | 76,679  | 74,618  | 74,129  | 71,472  | 71,253  | 70,006  | 68,577  | 65,946  | 62,930  |
| 37 U.S. Treasury bills and certificates <sup>6</sup>                  | 10,210  | 11,169  | 10,674  | 10,030  | 8,712   | 8,664   | 7,970   | 8,242   | 8,161   | 8,363   | 7,855   | 7,471   |
| 38 Other negotiable and readily transferable instruments <sup>7</sup> | 6,088   | 6,568   | 6,463   | 6,203   | 5,920   | 5,829   | 5,466   | 5,309   | 5,816   | 6,041   | 5,852   | 5,694   |
| 39 Other  | 65,401  | 65,079  | 63,253  | 60,447  | 59,986  | 59,636  | 58,036  | 57,702  | 56,029  | 54,173  | 52,239  | 49,765  |
| 40 Other foreigners   | 97,720  | 96,022  | 93,679  | 94,297  | 94,316  | 91,543  | 91,610  | 89,572  | 90,425  | 90,337  | 91,929  | 93,732  |
| 41 Banks' own liabilities   | 79,102  | 80,897  | 79,160  | 79,819  | 79,573  | 76,777  | 76,901  | 74,812  | 75,404  | 74,101  | 73,884  | 74,801  |
| 42 Demand deposits  | 8,952   | 9,003   | 8,500   | 8,970   | 8,718   | 8,645   | 8,080   | 8,463   | 9,232   | 8,151   | 8,596   | 9,004   |
| 43 Time deposits <sup>2</sup>   | 64,395  | 64,766  | 63,838  | 62,404  | 62,923  | 62,025  | 61,757  | 59,483  | 59,307  | 59,435  | 58,499  | 57,574  |
| 44 Other <sup>3</sup>   | 5,756   | 7,128   | 6,821   | 8,446   | 7,931   | 6,107   | 7,064   | 6,866   | 6,865   | 6,515   | 6,789   | 8,223   |
| 45 Banks' custodial liabilities <sup>5</sup>                          | 18,618  | 15,126  | 14,519  | 14,477  | 14,743  | 14,766  | 14,709  | 14,760  | 15,021  | 16,236  | 18,045  | 18,931  |
| 46 U.S. Treasury bills and certificates <sup>6</sup>                  | 10,176  | 7,206   | 6,354   | 5,919   | 6,224   | 6,399   | 6,367   | 7,218   | 7,432   | 8,243   | 8,698   | 8,841   |
| 47 Other negotiable and readily transferable instruments <sup>7</sup> | 7,067   | 6,943   | 6,845   | 6,626   | 7,170   | 7,244   | 6,850   | 6,440   | 6,400   | 6,740   | 7,380   | 8,667   |
| 48 Other  | 1,375   | 978     | 1,320   | 1,932   | 1,350   | 1,123   | 1,492   | 1,102   | 1,189   | 1,253   | 1,967   | 1,423   |
| MEMO  |         |         |         |         |         |         |         |         |         |         |         |         |
| 49 Negotiable time certificates of deposit in custody for foreigners  | 7,017   | 6,910   | 7,348   | 7,421   | 7,728   | 8,186   | 7,073   | 7,062   | 7,542   | 7,596   | 7,137   | 7,456   |

**52. Liabilities to foreigners, payable in U.S. dollars, reported by banks in the United States, 1991-92<sup>1</sup>—Continued**

**A. By holder and type of liability—Continued**

Millions of dollars, end of period

| Holder and type of liability  | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   | 1992           |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total, all foreigners</b> .....  | <b>753,920</b> | <b>756,939</b> | <b>773,994</b> | <b>769,287</b> | <b>784,687</b> | <b>786,771</b> | <b>777,412</b> | <b>768,594</b> | <b>797,082</b> | <b>794,618</b> | <b>801,930</b> | <b>810,025</b> |
| 2 Banks' own liabilities .....  | 574,293        | 576,641        | 583,509        | 578,918        | 583,777        | 587,949        | 571,831        | 563,807        | 588,365        | 592,111        | 603,413        | 606,210        |
| 3 Demand deposits .....   | 19,308         | 18,909         | 19,287         | 19,045         | 19,607         | 20,931         | 19,721         | 21,671         | 22,465         | 21,307         | 21,935         | 21,823         |
| 4 Time deposits <sup>2</sup> .....  | 148,023        | 145,071        | 147,223        | 152,404        | 149,542        | 151,277        | 147,492        | 143,499        | 143,154        | 157,258        | 156,601        | 160,374        |
| 5 Other <sup>3</sup> .....  | 74,192         | 77,857         | 77,425         | 77,644         | 83,659         | 86,629         | 84,236         | 87,821         | 84,309         | 92,562         | 96,547         | 93,840         |
| 6 Own foreign offices <sup>4</sup> .....                                    | 332,770        | 334,804        | 339,574        | 329,825        | 330,969        | 329,112        | 320,382        | 310,816        | 338,437        | 320,984        | 328,330        | 330,173        |
| 7 Banks' custodial liabilities <sup>5</sup> .....                           | 179,627        | 180,298        | 190,485        | 190,369        | 200,910        | 198,822        | 205,581        | 204,787        | 208,717        | 202,507        | 198,517        | 203,815        |
| 8 U.S. Treasury bills and certificates <sup>6</sup> .....                   | 110,000        | 112,172        | 119,882        | 120,924        | 130,392        | 128,672        | 135,579        | 135,744        | 134,894        | 127,993        | 122,480        | 127,649        |
| 9 Other negotiable and readily transferable instruments <sup>7</sup> .....  | 17,745         | 16,894         | 18,429         | 17,797         | 18,995         | 18,020         | 19,339         | 18,541         | 19,349         | 20,043         | 21,755         | 21,982         |
| 10 Other .....  | 51,882         | 51,232         | 52,174         | 51,648         | 51,523         | 52,130         | 50,663         | 50,502         | 54,474         | 54,471         | 54,282         | 54,184         |
| 11 Nonmonetary international and regional organizations <sup>8</sup> .....  | 10,544         | 11,315         | 11,319         | 10,291         | 11,422         | 13,045         | 11,311         | 12,914         | 11,285         | 10,727         | 9,915          | 9,350          |
| 12 Banks' own liabilities .....   | 8,761          | 9,579          | 9,417          | 8,408          | 9,467          | 10,822         | 8,182          | 9,807          | 8,648          | 7,001          | 6,982          | 6,951          |
| 13 Demand deposits .....  | 39             | 35             | 144            | 29             | 46             | 40             | 24             | 21             | 24             | 73             | 58             | 46             |
| 14 Time deposits <sup>2</sup> .....   | 2,668          | 2,216          | 1,686          | 1,819          | 2,520          | 3,782          | 2,998          | 2,620          | 2,577          | 1,899          | 2,561          | 3,214          |
| 15 Other <sup>3</sup> .....   | 6,054          | 7,328          | 7,587          | 6,560          | 6,901          | 7,000          | 5,160          | 7,166          | 6,047          | 5,029          | 4,363          | 3,691          |
| 16 Banks' custodial liabilities <sup>5</sup> .....                          | 1,783          | 1,736          | 1,902          | 1,883          | 1,955          | 2,223          | 3,129          | 3,107          | 2,637          | 3,726          | 2,933          | 2,399          |
| 17 U.S. Treasury bills and certificates <sup>6</sup> .....                  | 1,328          | 1,317          | 1,225          | 1,442          | 1,461          | 1,687          | 2,602          | 2,654          | 1,991          | 3,085          | 2,371          | 1,908          |
| 18 Other negotiable and readily transferable instruments <sup>7</sup> ..... | 455            | 417            | 637            | 441            | 494            | 534            | 527            | 453            | 646            | 641            | 561            | 486            |
| 19 Other .....  | 0              | 2              | 40             | 0              | 0              | 2              | 0              | 0              | 0              | 0              | 1              | 5              |
| 20 Official institutions <sup>9</sup> .....                                 | 134,644        | 137,378        | 146,112        | 147,746        | 158,731        | 160,713        | 164,303        | 165,868        | 157,238        | 165,205        | 154,709        | 159,419        |
| 21 Banks' own liabilities .....   | 38,423         | 38,763         | 39,869         | 40,825         | 43,603         | 47,547         | 45,977         | 49,009         | 40,453         | 57,211         | 50,027         | 51,058         |
| 22 Demand deposits .....  | 1,477          | 1,296          | 1,338          | 1,357          | 1,319          | 1,630          | 1,372          | 1,676          | 1,761          | 1,723          | 1,492          | 1,274          |
| 23 Time deposits <sup>2</sup> .....   | 16,744         | 14,574         | 17,699         | 18,669         | 19,029         | 17,499         | 18,230         | 18,039         | 16,125         | 19,727         | 17,735         | 17,823         |
| 24 Other <sup>3</sup> .....   | 20,202         | 22,893         | 20,832         | 20,799         | 23,255         | 28,418         | 26,375         | 29,294         | 22,567         | 35,761         | 30,800         | 31,961         |
| 25 Banks' custodial liabilities <sup>5</sup> .....                          | 96,221         | 98,615         | 106,243        | 106,921        | 115,128        | 113,166        | 118,326        | 116,859        | 116,785        | 107,994        | 104,682        | 108,361        |
| 26 U.S. Treasury bills and certificates <sup>6</sup> .....                  | 92,711         | 94,731         | 102,143        | 102,968        | 111,224        | 109,278        | 114,781        | 113,307        | 113,634        | 104,286        | 100,702        | 104,596        |
| 27 Other negotiable and readily transferable instruments <sup>7</sup> ..... | 3,422          | 3,697          | 4,019          | 3,812          | 3,717          | 3,602          | 3,459          | 3,466          | 2,922          | 3,595          | 3,784          | 3,726          |
| 28 Other .....  | 88             | 187            | 81             | 141            | 187            | 286            | 86             | 86             | 229            | 113            | 196            | 39             |
| 29 Banks <sup>10</sup> .....  | 518,127        | 518,834        | 527,557        | 521,795        | 526,867        | 526,235        | 514,220        | 501,011        | 539,206        | 526,582        | 546,350        | 546,556        |
| 30 Banks' own liabilities .....   | 453,835        | 455,356        | 461,631        | 456,278        | 460,594        | 459,748        | 447,865        | 434,315        | 467,887        | 455,544        | 475,319        | 475,340        |
| 31 Unaffiliated foreign banks .....   | 121,065        | 120,552        | 122,057        | 126,453        | 129,625        | 130,636        | 127,483        | 123,499        | 129,450        | 134,560        | 146,989        | 145,167        |
| 32 Demand deposits .....  | 8,810          | 8,370          | 8,547          | 8,756          | 9,224          | 9,699          | 8,412          | 9,821          | 10,443         | 9,741          | 10,088         | 10,168         |
| 33 Time deposits <sup>2</sup> .....   | 73,272         | 73,796         | 73,531         | 78,776         | 76,379         | 79,540         | 76,590         | 72,602         | 73,855         | 85,497         | 87,477         | 90,175         |
| 34 Other <sup>3</sup> .....   | 38,983         | 38,386         | 39,979         | 38,921         | 44,022         | 41,397         | 42,481         | 41,076         | 45,152         | 39,322         | 49,424         | 44,824         |
| 35 Own foreign offices <sup>4</sup> .....                                   | 332,770        | 334,804        | 339,574        | 329,825        | 330,969        | 329,112        | 320,382        | 310,816        | 338,437        | 320,984        | 328,330        | 330,173        |
| 36 Banks' custodial liabilities <sup>5</sup> .....                          | 64,292         | 63,478         | 65,926         | 65,517         | 66,273         | 66,487         | 66,355         | 66,696         | 71,319         | 71,038         | 71,031         | 71,216         |
| 37 U.S. Treasury bills and certificates <sup>6</sup> .....                  | 7,713          | 7,733          | 8,344          | 8,410          | 8,946          | 8,927          | 9,444          | 10,429         | 10,905         | 10,481         | 10,444         | 11,087         |
| 38 Other negotiable and readily transferable instruments <sup>7</sup> ..... | 5,853          | 5,999          | 6,733          | 7,147          | 7,044          | 6,647          | 7,129          | 6,920          | 7,373          | 7,325          | 7,572          | 7,568          |
| 39 Other .....  | 50,726         | 49,746         | 50,849         | 49,960         | 50,283         | 50,913         | 49,782         | 49,347         | 53,041         | 53,232         | 53,015         | 52,561         |
| 40 Other foreigners .....   | 90,605         | 89,412         | 89,006         | 89,455         | 87,667         | 86,778         | 87,578         | 88,801         | 89,353         | 92,104         | 90,956         | 94,700         |
| 41 Banks' own liabilities .....   | 73,274         | 72,943         | 72,592         | 73,407         | 70,113         | 69,832         | 69,807         | 70,676         | 71,377         | 72,355         | 71,085         | 72,861         |
| 42 Demand deposits .....  | 8,982          | 9,208          | 9,258          | 8,903          | 9,018          | 9,562          | 9,913          | 10,153         | 10,237         | 9,770          | 10,297         | 10,335         |
| 43 Time deposits <sup>2</sup> .....   | 55,339         | 54,485         | 54,307         | 53,140         | 51,614         | 50,456         | 49,674         | 50,238         | 50,597         | 50,135         | 48,828         | 49,162         |
| 44 Other <sup>3</sup> .....   | 8,953          | 9,250          | 9,027          | 11,364         | 9,481          | 9,814          | 10,220         | 10,285         | 10,543         | 12,450         | 11,960         | 13,364         |
| 45 Banks' custodial liabilities <sup>5</sup> .....                          | 17,331         | 16,469         | 16,414         | 16,048         | 17,554         | 16,946         | 17,771         | 18,125         | 17,976         | 19,749         | 19,871         | 21,839         |
| 46 U.S. Treasury bills and certificates <sup>6</sup> .....                  | 8,248          | 8,391          | 8,170          | 8,104          | 8,761          | 8,780          | 8,752          | 9,354          | 8,364          | 10,141         | 8,963          | 10,058         |
| 47 Other negotiable and readily transferable instruments <sup>7</sup> ..... | 8,015          | 6,781          | 7,040          | 6,397          | 7,740          | 7,237          | 8,224          | 7,702          | 8,408          | 8,482          | 9,838          | 10,202         |
| 48 Other .....  | 1,068          | 1,297          | 1,204          | 1,547          | 1,053          | 929            | 795            | 1,069          | 1,204          | 1,126          | 1,070          | 1,579          |
| <b>MEMO</b>   |                |                |                |                |                |                |                |                |                |                |                |                |
| 49 Negotiable time certificates of deposit in custody for foreigners .....  | 7,855          | 8,049          | 8,110          | 7,624          | 7,642          | 7,398          | 6,976          | 7,279          | 7,452          | 7,672          | 7,716          | 9,114          |





**53. Banks' own claims on foreigners, payable in U.S. dollars, reported by banks in the United States, 1991-92<sup>1</sup>**

Millions of dollars, end of period

| Area and country   | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | 1991           |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total, all foreigners</b>   | <b>500,263</b> | <b>511,477</b> | <b>498,886</b> | <b>510,029</b> | <b>503,965</b> | <b>505,733</b> | <b>498,030</b> | <b>503,020</b> | <b>500,083</b> | <b>511,413</b> | <b>514,613</b> | <b>514,339</b> |
| <b>2 Foreign countries</b>   | <b>497,713</b> | <b>507,752</b> | <b>496,463</b> | <b>507,213</b> | <b>501,088</b> | <b>501,156</b> | <b>495,722</b> | <b>500,631</b> | <b>497,467</b> | <b>509,310</b> | <b>511,413</b> | <b>508,056</b> |
| <b>3 Europe</b>  | <b>108,208</b> | <b>107,635</b> | <b>104,399</b> | <b>100,617</b> | <b>99,145</b>  | <b>98,747</b>  | <b>97,734</b>  | <b>99,008</b>  | <b>103,445</b> | <b>103,755</b> | <b>107,834</b> | <b>114,310</b> |
| 4 Austria  | 263            | 409            | 270            | 392            | 220            | 303            | 269            | 185            | 297            | 371            | 325            | 327            |
| 5 Belgium and Luxembourg   | 6,189          | 5,932          | 5,695          | 5,482          | 7,851          | 6,736          | 5,924          | 6,534          | 7,175          | 7,680          | 6,962          | 6,158          |
| 6 Denmark  | 567            | 472            | 598            | 765            | 909            | 896            | 898            | 945            | 670            | 624            | 671            | 686            |
| 7 Finland  | 1,074          | 1,355          | 1,147          | 1,163          | 857            | 663            | 637            | 766            | 903            | 1,190          | 1,373          | 1,907          |
| 8 France   | 15,268         | 14,422         | 14,961         | 13,919         | 13,589         | 14,302         | 14,300         | 13,827         | 14,504         | 13,085         | 14,813         | 15,112         |
| 9 Germany  | 3,375          | 3,633          | 3,283          | 3,238          | 2,658          | 2,763          | 2,688          | 3,121          | 2,688          | 2,087          | 2,866          | 3,371          |
| 10 Greece  | 651            | 652            | 667            | 688            | 762            | 654            | 619            | 495            | 473            | 487            | 555            | 553            |
| 11 Italy   | 6,110          | 5,672          | 6,617          | 5,459          | 5,857          | 6,339          | 5,911          | 5,931          | 6,541          | 6,370          | 6,362          | 8,242          |
| 12 Netherlands   | 1,962          | 2,117          | 2,128          | 2,217          | 1,954          | 2,126          | 2,228          | 2,099          | 1,953          | 2,173          | 2,227          | 2,546          |
| 13 Norway  | 783            | 780            | 765            | 679            | 700            | 707            | 666            | 610            | 706            | 720            | 814            | 669            |
| 14 Portugal  | 323            | 292            | 384            | 293            | 322            | 378            | 260            | 308            | 266            | 301            | 358            | 344            |
| 15 Spain   | 2,927          | 2,588          | 3,396          | 3,406          | 3,144          | 2,118          | 2,644          | 2,057          | 2,399          | 2,447          | 2,517          | 1,881          |
| 16 Sweden  | 2,174          | 2,311          | 2,314          | 1,959          | 1,962          | 1,983          | 1,863          | 1,638          | 1,901          | 1,847          | 2,352          | 2,335          |
| 17 Switzerland   | 2,077          | 2,448          | 3,167          | 3,240          | 3,487          | 2,969          | 3,627          | 3,609          | 4,048          | 4,195          | 4,469          | 4,540          |
| 18 Turkey  | 1,378          | 1,509          | 1,537          | 1,440          | 1,445          | 1,594          | 1,458          | 1,407          | 1,385          | 1,195          | 1,151          | 1,063          |
| 19 United Kingdom  | 60,280         | 60,168         | 53,998         | 52,709         | 49,923         | 51,019         | 50,675         | 51,971         | 54,244         | 55,391         | 55,887         | 60,395         |
| 20 Yugoslavia <sup>2</sup>   | 1,084          | 980            | 991            | 1,012          | 965            | 932            | 877            | 821            | 803            | 804            | 849            | 825            |
| 21 Others in Western Europe <sup>3</sup>                                   | 705            | 851            | 1,141          | 1,118          | 999            | 734            | 832            | 1,024          | 773            | 714            | 1,001          | 789            |
| 22 Russia  | 505            | 501            | 781            | 904            | 956            | 911            | 772            | 1,015          | 1,157          | 1,358          | 1,689          | 1,970          |
| 23 Other Eastern Europe <sup>4</sup>                                       | 512            | 545            | 558            | 533            | 585            | 617            | 586            | 645            | 559            | 716            | 593            | 597            |
| <b>24 Canada</b>   | <b>16,981</b>  | <b>19,416</b>  | <b>17,145</b>  | <b>17,638</b>  | <b>17,750</b>  | <b>17,501</b>  | <b>16,773</b>  | <b>14,538</b>  | <b>14,784</b>  | <b>16,128</b>  | <b>15,898</b>  | <b>15,113</b>  |
| <b>25 Latin America and Caribbean</b>                                      | <b>233,322</b> | <b>239,034</b> | <b>235,775</b> | <b>242,461</b> | <b>245,173</b> | <b>248,959</b> | <b>246,422</b> | <b>249,854</b> | <b>251,099</b> | <b>255,139</b> | <b>252,834</b> | <b>246,137</b> |
| 26 Argentina   | 6,820          | 6,694          | 6,574          | 6,420          | 6,362          | 6,127          | 5,944          | 5,749          | 5,749          | 5,735          | 5,778          | 5,869          |
| 27 Bahamas   | 80,212         | 81,444         | 74,316         | 77,586         | 79,795         | 78,347         | 81,661         | 78,801         | 80,636         | 85,938         | 87,145         | 87,138         |
| 28 Bermuda   | 2,161          | 3,702          | 4,133          | 5,186          | 7,419          | 3,893          | 5,810          | 11,779         | 6,860          | 4,311          | 4,108          | 2,270          |
| 29 Brazil  | 17,968         | 17,947         | 18,331         | 16,530         | 15,598         | 15,252         | 12,354         | 12,336         | 11,887         | 11,501         | 11,687         | 11,894         |
| 30 British West Indies   | 95,275         | 98,874         | 102,358        | 105,712        | 105,981        | 115,113        | 110,548        | 111,226        | 112,513        | 116,340        | 111,886        | 107,846        |
| 31 Chile   | 3,225          | 3,238          | 3,171          | 3,051          | 3,033          | 2,918          | 2,833          | 2,781          | 2,733          | 2,723          | 2,833          | 2,805          |
| 32 Colombia  | 2,557          | 2,530          | 2,446          | 2,336          | 2,282          | 2,350          | 2,202          | 2,369          | 2,434          | 2,544          | 2,574          | 2,425          |
| 33 Cuba  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 34 Ecuador   | 1,361          | 1,361          | 1,325          | 1,326          | 1,339          | 1,344          | 1,263          | 1,238          | 1,115          | 1,095          | 1,090          | 1,053          |
| 35 Guatemala   | 193            | 199            | 223            | 234            | 230            | 211            | 194            | 188            | 190            | 196            | 195            | 228            |
| 36 Jamaica   | 243            | 171            | 224            | 197            | 181            | 187            | 144            | 150            | 150            | 162            | 161            | 158            |
| 37 Mexico  | 14,597         | 14,790         | 15,052         | 15,571         | 15,136         | 15,369         | 15,406         | 15,239         | 16,398         | 16,831         | 17,358         | 16,567         |
| 38 Netherlands Antilles  | 2,267          | 1,601          | 1,298          | 1,994          | 1,589          | 1,639          | 1,679          | 1,622          | 4,059          | 1,395          | 1,301          | 1,207          |
| 39 Panama  | 1,522          | 1,489          | 1,468          | 1,464          | 1,399          | 1,418          | 1,489          | 1,478          | 1,476          | 1,544          | 1,638          | 1,560          |
| 40 Peru  | 656            | 691            | 697            | 670            | 722            | 727            | 713            | 728            | 712            | 722            | 724            | 739            |
| 41 Uruguay   | 767            | 626            | 588            | 620            | 615            | 590            | 577            | 571            | 577            | 555            | 550            | 599            |
| 42 Venezuela   | 2,109          | 2,245          | 2,159          | 2,200          | 2,212          | 2,211          | 2,394          | 2,384          | 2,452          | 2,395          | 2,623          | 2,516          |
| 43 Other   | 1,389          | 1,433          | 1,414          | 1,365          | 1,280          | 1,263          | 1,211          | 1,215          | 1,158          | 1,152          | 1,183          | 1,263          |
| <b>44 Asia</b>   | <b>131,525</b> | <b>134,186</b> | <b>131,579</b> | <b>139,048</b> | <b>131,598</b> | <b>128,287</b> | <b>127,475</b> | <b>129,747</b> | <b>120,502</b> | <b>126,900</b> | <b>127,124</b> | <b>125,262</b> |
| 45 China   |                |                |                |                |                |                |                |                |                |                |                |                |
| 45 People's Republic of China  | 565            | 497            | 723            | 641            | 567            | 992            | 659            | 575            | 621            | 597            | 698            | 747            |
| 45 Republic of China (Taiwan)  | 1,787          | 1,486          | 1,275          | 1,674          | 1,380          | 2,021          | 1,687          | 1,516          | 1,449          | 1,570          | 1,578          | 2,087          |
| 47 Hong Kong   | 8,273          | 8,817          | 9,769          | 10,926         | 9,963          | 9,300          | 8,977          | 9,070          | 9,470          | 10,114         | 10,069         | 9,617          |
| 48 India   | 624            | 590            | 556            | 574            | 487            | 441            | 426            | 435            | 459            | 482            | 450            | 441            |
| 49 Indonesia   | 926            | 1,081          | 1,145          | 1,029          | 982            | 897            | 883            | 876            | 878            | 841            | 872            | 952            |
| 50 Israel  | 964            | 842            | 952            | 871            | 829            | 851            | 818            | 919            | 944            | 994            | 907            | 860            |
| 51 Japan   | 90,513         | 90,006         | 84,814         | 91,264         | 88,812         | 85,708         | 88,153         | 90,577         | 80,559         | 84,791         | 85,524         | 84,807         |
| 52 Korea (South)   | 5,969          | 6,011          | 6,251          | 6,170          | 5,594          | 5,989          | 5,594          | 5,400          | 5,205          | 5,359          | 5,819          | 6,048          |
| 53 Philippines   | 1,230          | 1,261          | 1,445          | 1,478          | 1,452          | 1,506          | 1,647          | 1,682          | 1,633          | 1,916          | 1,971          | 1,910          |
| 54 Thailand  | 1,587          | 1,791          | 1,764          | 1,662          | 1,752          | 1,982          | 1,980          | 1,875          | 1,939          | 1,831          | 1,803          | 1,713          |
| 55 Middle Eastern oil-exporting countries <sup>5</sup>                     | 8,966          | 12,096         | 12,386         | 12,286         | 9,636          | 10,468         | 9,777          | 9,335          | 10,433         | 9,973          | 9,957          | 8,284          |
| 56 Other   | 10,121         | 9,708          | 10,498         | 10,472         | 10,144         | 8,131          | 6,874          | 7,487          | 6,912          | 8,432          | 7,476          | 7,796          |
| <b>57 Africa</b>   | <b>5,439</b>   | <b>5,424</b>   | <b>5,488</b>   | <b>5,356</b>   | <b>5,464</b>   | <b>5,429</b>   | <b>5,417</b>   | <b>5,344</b>   | <b>5,281</b>   | <b>5,273</b>   | <b>5,242</b>   | <b>4,928</b>   |
| 58 Egypt   | 384            | 314            | 304            | 304            | 305            | 315            | 324            | 315            | 320            | 302            | 351            | 294            |
| 59 Morocco   | 514            | 511            | 538            | 538            | 603            | 590            | 597            | 576            | 579            | 589            | 583            | 575            |
| 60 South Africa  | 1,517          | 1,518          | 1,628          | 1,627          | 1,641          | 1,626          | 1,627          | 1,610          | 1,498          | 1,495          | 1,493          | 1,235          |
| 61 Zaire   | 17             | 21             | 17             | 18             | 18             | 12             | 9              | 9              | 8              | 9              | 7              | 4              |
| 62 Oil-exporting countries <sup>6</sup>                                    | 1,467          | 1,478          | 1,452          | 1,372          | 1,365          | 1,336          | 1,285          | 1,273          | 1,270          | 1,260          | 1,320          | 1,298          |
| 63 Other   | 1,539          | 1,582          | 1,547          | 1,497          | 1,533          | 1,550          | 1,575          | 1,561          | 1,606          | 1,618          | 1,488          | 1,522          |
| <b>64 Other</b>  | <b>2,237</b>   | <b>2,056</b>   | <b>2,078</b>   | <b>2,093</b>   | <b>1,957</b>   | <b>2,233</b>   | <b>1,901</b>   | <b>2,140</b>   | <b>2,356</b>   | <b>2,115</b>   | <b>2,481</b>   | <b>2,306</b>   |
| 65 Australia   | 1,671          | 1,546          | 1,467          | 1,569          | 1,470          | 1,621          | 1,384          | 1,464          | 1,531          | 1,503          | 1,718          | 1,665          |
| 66 Other   | 566            | 510            | 611            | 524            | 487            | 611            | 517            | 676            | 825            | 612            | 763            | 641            |
| <b>67 Nonmonetary international and regional organizations<sup>7</sup></b> | <b>2,550</b>   | <b>3,725</b>   | <b>2,423</b>   | <b>2,816</b>   | <b>2,877</b>   | <b>4,577</b>   | <b>2,308</b>   | <b>2,389</b>   | <b>2,616</b>   | <b>2,103</b>   | <b>3,200</b>   | <b>6,283</b>   |

**53. Banks' own claims on foreigners, payable in U.S. dollars, reported by banks in the United States, 1991-92<sup>1</sup>—Continued**

Millions of dollars, end of period

| Area and country   | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|  | 1992    |         |         |         |         |         |         |         |         |         |         |         |
| 1 Total, all foreigners  | 513,777 | 513,251 | 515,963 | 510,200 | 506,553 | 511,946 | 503,183 | 480,220 | 486,652 | 493,737 | 490,768 | 495,761 |
| 2 Foreign countries  | 509,261 | 506,801 | 509,590 | 505,411 | 501,752 | 505,952 | 499,762 | 475,831 | 482,481 | 491,265 | 487,887 | 490,679 |
| 3 Europe   | 112,579 | 111,161 | 113,039 | 123,962 | 120,704 | 126,189 | 124,473 | 119,266 | 117,893 | 126,180 | 122,156 | 124,130 |
| 4 Austria  | 211     | 447     | 375     | 444     | 456     | 433     | 647     | 631     | 367     | 414     | 463     | 341     |
| 5 Belgium and Luxembourg   | 6,715   | 7,442   | 6,998   | 6,960   | 6,500   | 6,179   | 6,465   | 6,321   | 7,514   | 6,975   | 6,423   | 6,404   |
| 6 Denmark  | 792     | 709     | 737     | 872     | 994     | 1,436   | 951     | 918     | 1,012   | 830     | 1,056   | 707     |
| 7 Finland  | 1,854   | 1,586   | 1,321   | 1,465   | 1,526   | 1,506   | 1,269   | 1,081   | 1,299   | 817     | 1,230   | 1,419   |
| 8 France   | 15,148  | 13,698  | 14,090  | 13,675  | 14,081  | 14,490  | 14,204  | 13,091  | 15,065  | 16,111  | 15,718  | 14,847  |
| 9 Germany  | 3,305   | 3,406   | 3,789   | 3,053   | 4,065   | 3,332   | 3,891   | 4,728   | 4,075   | 5,629   | 5,328   | 4,229   |
| 10 Greece  | 530     | 542     | 517     | 548     | 473     | 487     | 572     | 601     | 589     | 583     | 598     | 718     |
| 11 Italy   | 8,006   | 7,374   | 8,612   | 9,843   | 10,262  | 10,599  | 10,506  | 9,874   | 9,485   | 9,752   | 9,443   | 9,048   |
| 12 Netherlands   | 2,672   | 2,461   | 2,273   | 2,693   | 2,647   | 2,272   | 2,042   | 2,075   | 1,980   | 2,334   | 3,006   | 2,497   |
| 13 Norway  | 834     | 676     | 698     | 578     | 731     | 722     | 731     | 707     | 639     | 666     | 435     | 356     |
| 14 Portugal  | 360     | 350     | 368     | 361     | 398     | 367     | 382     | 387     | 383     | 327     | 330     | 325     |
| 15 Spain   | 2,532   | 2,414   | 3,415   | 3,776   | 2,677   | 3,870   | 3,730   | 2,590   | 3,304   | 4,642   | 3,481   | 2,772   |
| 16 Sweden  | 2,729   | 2,916   | 2,600   | 3,026   | 2,973   | 6,721   | 5,968   | 6,605   | 6,058   | 6,675   | 5,781   | 4,929   |
| 17 Switzerland   | 4,484   | 3,909   | 3,364   | 4,084   | 4,133   | 3,963   | 3,672   | 3,924   | 3,102   | 3,688   | 3,591   | 4,722   |
| 18 Turkey  | 1,062   | 1,076   | 944     | 928     | 1,131   | 988     | 1,174   | 1,002   | 986     | 1,177   | 950     | 962     |
| 19 United Kingdom  | 56,562  | 57,161  | 58,109  | 66,712  | 62,493  | 63,911  | 62,794  | 58,878  | 56,501  | 60,227  | 59,009  | 63,980  |
| 20 Yugoslavia <sup>2</sup>   | 823     | 810     | 807     | 781     | 735     | 697     | 693     | 678     | 674     | 668     | 661     | 569     |
| 21 Others in Western Europe <sup>3</sup>                             | 1,145   | 1,104   | 873     | 821     | 889     | 766     | 1,222   | 1,351   | 1,211   | 959     | 1,019   | 1,706   |
| 22 Russia  | 2,331   | 2,491   | 2,659   | 2,824   | 2,948   | 3,035   | 3,153   | 3,280   | 3,199   | 3,190   | 3,174   | 3,147   |
| 23 Other Eastern Europe <sup>4</sup>                                 | 484     | 589     | 490     | 518     | 592     | 415     | 407     | 544     | 450     | 516     | 460     | 452     |
| 24 Canada  | 14,903  | 15,934  | 15,539  | 15,141  | 16,505  | 16,426  | 17,484  | 15,156  | 15,862  | 16,830  | 15,834  | 14,185  |
| 25 Latin America and Caribbean                                       | 254,521 | 249,557 | 254,365 | 242,292 | 240,299 | 243,551 | 234,203 | 217,721 | 210,579 | 213,423 | 217,036 | 213,772 |
| 26 Argentina   | 5,821   | 5,832   | 5,786   | 5,947   | 5,954   | 5,394   | 5,612   | 4,784   | 4,553   | 4,564   | 4,605   | 4,882   |
| 27 Bahamas   | 89,330  | 84,231  | 88,915  | 82,115  | 84,659  | 83,147  | 74,866  | 62,673  | 58,588  | 64,853  | 65,139  | 59,532  |
| 28 Bermuda   | 3,535   | 4,461   | 3,649   | 6,592   | 4,283   | 4,951   | 6,099   | 6,302   | 3,567   | 2,798   | 6,035   | 5,934   |
| 29 Brazil  | 12,417  | 12,747  | 12,373  | 12,319  | 12,181  | 12,018  | 12,186  | 12,286  | 11,308  | 11,558  | 11,581  | 10,733  |
| 30 British West Indies   | 112,065 | 111,096 | 112,137 | 103,618 | 102,229 | 106,754 | 104,307 | 99,960  | 99,579  | 96,906  | 96,323  | 98,738  |
| 31 Chile   | 2,815   | 2,745   | 2,778   | 2,921   | 3,046   | 3,220   | 3,101   | 3,203   | 3,300   | 3,323   | 3,309   | 3,397   |
| 32 Colombia  | 2,374   | 2,330   | 2,339   | 2,322   | 2,328   | 2,304   | 2,398   | 2,322   | 2,475   | 2,595   | 2,698   | 2,750   |
| 33 Cuba  | 0       | 0       | 0       | 2       | 0       | 0       | 0       | 0       | 0       | 5       | 0       | 0       |
| 34 Ecuador   | 1,044   | 1,034   | 993     | 986     | 939     | 936     | 950     | 949     | 924     | 936     | 926     | 884     |
| 35 Guatemala   | 212     | 227     | 230     | 213     | 168     | 172     | 164     | 186     | 235     | 275     | 255     | 262     |
| 36 Jamaica   | 157     | 158     | 152     | 150     | 143     | 150     | 151     | 150     | 160     | 147     | 162     | 167     |
| 37 Mexico  | 16,972  | 17,278  | 17,277  | 17,339  | 16,867  | 16,420  | 16,298  | 16,523  | 17,234  | 16,621  | 16,495  | 15,049  |
| 38 Netherlands Antilles  | 1,193   | 979     | 1,181   | 1,258   | 904     | 920     | 941     | 966     | 1,045   | 1,080   | 1,529   | 1,379   |
| 39 Panama  | 1,630   | 1,641   | 1,687   | 1,818   | 1,911   | 2,187   | 2,003   | 2,025   | 1,937   | 1,979   | 2,080   | 4,474   |
| 40 Peru  | 727     | 662     | 637     | 707     | 659     | 712     | 700     | 700     | 724     | 713     | 723     | 730     |
| 41 Uruguay   | 546     | 604     | 604     | 685     | 717     | 765     | 749     | 799     | 921     | 882     | 877     | 936     |
| 42 Venezuela   | 2,424   | 2,238   | 2,186   | 2,008   | 2,044   | 2,214   | 2,358   | 2,583   | 2,653   | 2,700   | 2,880   | 2,525   |
| 43 Other   | 1,259   | 1,294   | 1,441   | 1,292   | 1,267   | 1,287   | 1,320   | 1,310   | 1,376   | 1,488   | 1,419   | 1,400   |
| 44 Asia  | 119,907 | 122,693 | 119,718 | 116,843 | 117,321 | 112,373 | 115,963 | 116,740 | 131,049 | 127,396 | 126,181 | 131,296 |
| 45 China   |         |         |         |         |         |         |         |         |         |         |         |         |
| 46 People's Republic of China  | 813     | 699     | 719     | 660     | 729     | 685     | 642     | 696     | 636     | 978     | 624     | 906     |
| 47 Republic of China (Taiwan)  | 1,914   | 1,884   | 1,974   | 2,011   | 1,808   | 1,778   | 1,965   | 1,983   | 2,054   | 1,848   | 1,653   | 2,046   |
| 48 Hong Kong   | 9,845   | 9,701   | 10,448  | 8,504   | 9,111   | 8,242   | 9,075   | 7,986   | 10,057  | 9,095   | 9,287   | 9,673   |
| 49 India   | 445     | 418     | 518     | 504     | 475     | 458     | 512     | 528     | 499     | 500     | 539     | 529     |
| 50 Indonesia   | 1,012   | 1,061   | 1,096   | 1,055   | 1,132   | 1,085   | 1,090   | 1,108   | 1,089   | 1,112   | 1,135   | 1,189   |
| 51 Israel  | 873     | 943     | 901     | 837     | 874     | 891     | 901     | 920     | 800     | 826     | 937     | 820     |
| 52 Japan   | 80,694  | 80,314  | 74,717  | 72,200  | 74,507  | 69,268  | 71,177  | 71,728  | 83,565  | 80,291  | 77,714  | 78,647  |
| 53 Korea (South)   | 5,699   | 6,295   | 6,414   | 6,208   | 5,785   | 5,910   | 6,063   | 6,201   | 6,247   | 6,113   | 6,288   | 6,180   |
| 54 Philippines   | 1,849   | 1,790   | 1,832   | 1,691   | 1,619   | 1,649   | 1,636   | 1,776   | 2,144   | 2,181   | 2,034   | 2,145   |
| 55 Thailand  | 1,633   | 1,621   | 1,605   | 1,629   | 1,714   | 1,767   | 1,716   | 1,691   | 1,795   | 1,764   | 1,873   | 1,867   |
| 56 Middle Eastern oil-exporting countries <sup>5</sup>               | 8,079   | 10,981  | 12,291  | 14,562  | 13,453  | 14,505  | 14,323  | 14,783  | 14,613  | 15,488  | 16,858  | 18,559  |
| 57 Other   | 7,051   | 6,986   | 7,203   | 6,982   | 6,114   | 6,135   | 6,863   | 7,340   | 7,550   | 7,200   | 7,239   | 8,735   |
| 58 Africa  | 4,870   | 4,741   | 4,758   | 4,818   | 4,582   | 4,548   | 4,452   | 4,455   | 4,333   | 4,303   | 4,233   | 4,289   |
| 59 Egypt   | 255     | 223     | 271     | 242     | 218     | 256     | 261     | 243     | 256     | 229     | 214     | 194     |
| 60 Morocco   | 591     | 550     | 547     | 547     | 529     | 527     | 496     | 483     | 467     | 452     | 443     | 441     |
| 61 South Africa  | 1,217   | 1,189   | 1,176   | 1,239   | 1,128   | 1,070   | 1,047   | 1,066   | 1,055   | 1,036   | 1,063   | 1,041   |
| 62 Zaire   | 4       | 4       | 4       | 4       | 4       | 4       | 4       | 4       | 4       | 4       | 4       | 4       |
| 63 Oil-exporting countries <sup>6</sup>                              | 1,116   | 1,112   | 1,164   | 1,160   | 1,162   | 1,159   | 1,157   | 1,130   | 1,067   | 1,056   | 1,029   | 1,004   |
| 64 Other   | 1,687   | 1,663   | 1,596   | 1,626   | 1,541   | 1,532   | 1,487   | 1,529   | 1,484   | 1,526   | 1,480   | 1,605   |
| 65 Other   | 2,481   | 2,715   | 2,171   | 2,355   | 2,341   | 2,865   | 3,187   | 2,493   | 2,765   | 3,133   | 2,447   | 3,007   |
| 66 Australia   | 1,472   | 1,478   | 1,390   | 1,426   | 1,199   | 1,727   | 1,937   | 1,463   | 1,765   | 1,951   | 1,601   | 2,263   |
| 67 Other   | 1,009   | 1,237   | 781     | 929     | 1,142   | 1,138   | 1,250   | 1,030   | 1,000   | 1,182   | 846     | 744     |
| 68 Nonmonetary international and regional organizations <sup>7</sup> | 4,516   | 6,450   | 6,373   | 4,789   | 4,801   | 5,994   | 3,421   | 4,389   | 4,171   | 2,472   | 2,881   | 5,082   |

**54. Banks' own and domestic customers' claims on foreigners, payable in U.S. dollars, reported by banks in the United States, 1991-92<sup>1</sup>**

Millions of dollars, end of period

| Type of claim   | Jan.    | Feb.    | Mar.           | Apr.    | May     | June           | July    | Aug.    | Sept.          | Oct.    | Nov.    | Dec.           |
|---|---------|---------|----------------|---------|---------|----------------|---------|---------|----------------|---------|---------|----------------|
|   | 1991    |         |                |         |         |                |         |         |                |         |         |                |
| <b>1 Total</b>  |         |         | <b>564,080</b> |         |         | <b>572,989</b> |         |         | <b>567,497</b> |         |         | <b>579,683</b> |
| 2 Banks' claims   | 500,263 | 511,477 | 498,886        | 510,029 | 503,965 | 505,733        | 498,030 | 503,020 | 500,083        | 511,413 | 514,613 | 514,339        |
| 3 Foreign public borrowers  | 40,004  | 44,492  | 45,379         | 44,720  | 40,503  | 40,468         | 35,850  | 35,839  | 35,826         | 35,842  | 36,432  | 37,126         |
| 4 Own foreign offices <sup>2</sup>  | 302,006 | 307,576 | 299,407        | 304,860 | 298,947 | 306,253        | 305,607 | 302,059 | 304,202        | 312,934 | 313,654 | 318,800        |
| 5 Unaffiliated foreign banks  | 116,677 | 116,047 | 110,531        | 112,796 | 117,104 | 114,675        | 115,073 | 116,444 | 114,262        | 119,798 | 120,319 | 116,602        |
| 6 Deposits  | 68,825  | 69,204  | 63,301         | 65,137  | 69,234  | 68,964         | 69,169  | 70,671  | 68,209         | 72,191  | 71,360  | 69,018         |
| 7 Other   | 47,852  | 46,842  | 47,230         | 47,659  | 47,870  | 45,711         | 45,904  | 45,773  | 46,053         | 47,607  | 48,959  | 47,584         |
| 8 All other foreigners  | 41,576  | 43,363  | 43,569         | 47,653  | 47,411  | 44,338         | 41,500  | 48,678  | 45,793         | 42,839  | 44,208  | 41,811         |
| 9 Claims of banks' domestic customers <sup>3</sup>  |         |         | 65,195         |         |         | 67,256         |         |         | 67,414         |         |         | 65,344         |
| 10 Deposits   |         |         | 17,054         |         |         | 19,390         |         |         | 19,550         |         |         | 15,280         |
| 11 Negotiable and readily transferable instruments <sup>4</sup>   |         |         | 35,427         |         |         | 35,147         |         |         | 35,054         |         |         | 37,125         |
| 12 Outstanding collections and other claims   |         |         | 12,714         |         |         | 12,718         |         |         | 12,810         |         |         | 12,939         |
| MEMO  |         |         |                |         |         |                |         |         |                |         |         |                |
| 13 Customer liability on acceptances  |         |         | 10,257         |         |         | 9,389          |         |         | 8,856          |         |         | 8,974          |
| 14 Dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States <sup>5</sup> | 48,817  | 44,653  | 44,384         | 43,432  | 40,927  | 36,780         | 41,289  | 42,517  | 38,787         | 40,444  | 41,009  | 40,297         |
|   | 1992    |         |                |         |         |                |         |         |                |         |         |                |
| <b>1 Total</b>  |         |         | <b>579,343</b> |         |         | <b>565,466</b> |         |         | <b>548,867</b> |         |         | <b>555,799</b> |
| 2 Banks' claims   | 513,777 | 513,251 | 515,963        | 510,200 | 506,553 | 511,946        | 503,183 | 480,220 | 486,652        | 493,737 | 490,768 | 495,761        |
| 3 Foreign public borrowers  | 35,183  | 38,214  | 36,609         | 34,472  | 34,522  | 35,876         | 32,923  | 32,265  | 31,399         | 31,951  | 30,849  | 31,245         |
| 4 Own foreign offices <sup>2</sup>  | 312,595 | 310,408 | 321,156        | 305,316 | 310,278 | 314,842        | 302,784 | 288,457 | 298,994        | 298,208 | 291,126 | 299,916        |
| 5 Unaffiliated foreign banks  | 121,891 | 119,088 | 114,416        | 120,164 | 116,241 | 111,651        | 113,278 | 105,729 | 105,468        | 111,977 | 112,308 | 109,788        |
| 6 Deposits  | 71,658  | 70,521  | 66,594         | 70,299  | 69,743  | 63,071         | 62,152  | 55,607  | 54,000         | 60,554  | 61,752  | 60,949         |
| 7 Other   | 50,233  | 48,567  | 47,822         | 49,865  | 46,498  | 48,580         | 51,126  | 50,122  | 51,468         | 51,423  | 50,556  | 48,839         |
| 8 All other foreigners  | 44,108  | 45,541  | 43,782         | 50,248  | 45,512  | 49,577         | 54,198  | 53,769  | 50,791         | 51,601  | 56,485  | 54,812         |
| 9 Claims of banks' domestic customers <sup>3</sup>  |         |         | 63,380         |         |         | 53,520         |         |         | 62,215         |         |         | 60,038         |
| 10 Deposits   |         |         | 17,548         |         |         | 17,098         |         |         | 15,348         |         |         | 15,452         |
| 11 Negotiable and readily transferable instruments <sup>4</sup>   |         |         | 33,115         |         |         | 24,114         |         |         | 33,687         |         |         | 31,454         |
| 12 Outstanding collections and other claims   |         |         | 12,717         |         |         | 12,308         |         |         | 13,180         |         |         | 13,132         |
| MEMO  |         |         |                |         |         |                |         |         |                |         |         |                |
| 13 Customer liability on acceptances  |         |         | 8,102          |         |         | 7,915          |         |         | 8,679          |         |         | 8,700          |
| 14 Dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States <sup>5</sup> | 38,648  | 40,412  | 38,116         | 35,389  | 34,095  | 34,011         | 35,487  | 33,860  | 34,773         | 34,513  | 33,710  | 33,604         |

**55. Banks' own claims on unaffiliated foreigners, payable in U.S. dollars, reported by banks in the United States, 1991-92<sup>1</sup>**

Millions of dollars, end of period

| Maturity, by borrower and area <sup>2</sup> | Mar.    | June    | Sept.   | Dec.    | Mar.    | June    | Sept.   | Dec.    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
|   | 1991    |         |         |         | 1992    |         |         |         |
| 1 Total                                     | 199,146 | 199,245 | 195,632 | 195,302 | 194,496 | 196,776 | 187,272 | 195,517 |
| <i>By borrower</i>                          |         |         |         |         |         |         |         |         |
| 2 Maturity of one year or less              | 158,667 | 159,973 | 160,719 | 162,573 | 161,553 | 162,382 | 155,072 | 163,873 |
| 3 Foreign public borrowers                  | 22,663  | 19,390  | 17,603  | 21,050  | 20,096  | 20,400  | 17,739  | 17,689  |
| 4 All other foreigners                      | 136,004 | 140,584 | 143,116 | 141,523 | 141,457 | 141,982 | 137,333 | 146,184 |
| 5 Maturity of more than one year            | 40,479  | 39,272  | 34,913  | 32,729  | 32,943  | 34,394  | 32,200  | 31,644  |
| 6 Foreign public borrowers                  | 22,407  | 20,839  | 17,929  | 15,859  | 16,202  | 15,165  | 13,314  | 13,268  |
| 7 All other foreigners                      | 18,072  | 18,433  | 16,984  | 16,870  | 16,741  | 19,229  | 18,886  | 18,376  |
| <i>By area</i>                              |         |         |         |         |         |         |         |         |
| Maturity of one year or less                |         |         |         |         |         |         |         |         |
| 8 Europe                                    | 49,917  | 50,084  | 51,228  | 51,835  | 52,898  | 55,123  | 55,964  | 53,865  |
| 9 Canada                                    | 5,929   | 7,253   | 5,662   | 6,444   | 6,958   | 7,986   | 5,949   | 6,118   |
| 10 Latin America and Caribbean              | 42,544  | 41,014  | 47,564  | 43,597  | 48,536  | 48,983  | 45,241  | 50,316  |
| 11 Asia                                     | 54,058  | 53,241  | 50,062  | 51,059  | 43,645  | 41,343  | 40,664  | 45,726  |
| 12 Africa                                   | 3,008   | 2,937   | 2,815   | 2,549   | 2,470   | 2,127   | 2,183   | 1,784   |
| 13 All other <sup>3</sup>                   | 3,212   | 5,445   | 3,388   | 7,089   | 7,046   | 6,820   | 5,071   | 6,064   |
| Maturity of more than one year              |         |         |         |         |         |         |         |         |
| 14 Europe                                   | 4,043   | 3,827   | 3,728   | 3,878   | 4,315   | 6,752   | 6,624   | 5,380   |
| 15 Canada                                   | 3,434   | 3,913   | 3,730   | 3,595   | 3,289   | 3,158   | 3,227   | 3,290   |
| 16 Latin America and Caribbean              | 24,987  | 23,266  | 19,296  | 18,277  | 18,140  | 16,847  | 15,111  | 15,159  |
| 17 Asia                                     | 5,444   | 5,695   | 5,635   | 4,459   | 4,753   | 5,018   | 4,853   | 5,015   |
| 18 Africa                                   | 2,426   | 2,456   | 2,393   | 2,335   | 2,207   | 2,356   | 2,107   | 2,390   |
| 19 All other <sup>3</sup>                   | 145     | 114     | 131     | 185     | 239     | 263     | 278     | 410     |

**56. Liabilities to and claims on foreigners, payable in foreign currencies, reported by banks in the United States, 1991-92<sup>1</sup>**

Millions of dollars, end of period

| Item   | Mar.   | June   | Sept.  | Dec.   | Mar.   | June   | Sept.  | Dec.   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
|  | 1991   |        |        |        | 1992   |        |        |        |
| 1 Banks' liabilities                               | 64,804 | 59,355 | 63,291 | 75,129 | 68,136 | 70,969 | 84,162 | 72,796 |
| 2 Banks' claims                                    | 65,182 | 60,409 | 63,581 | 73,195 | 60,513 | 58,354 | 72,164 | 62,789 |
| 3 Deposits   | 27,651 | 27,735 | 29,775 | 26,192 | 23,277 | 23,468 | 28,074 | 24,240 |
| 4 Other claims                                     | 37,531 | 32,674 | 33,806 | 47,003 | 37,236 | 34,886 | 44,090 | 38,549 |
| 5 Claims of banks' domestic customers <sup>2</sup> | 4,375  | 1,648  | 2,418  | 3,398  | 2,962  | 4,375  | 3,987  | 4,432  |

**57. Foreign official assets held at Federal Reserve Banks, 1992<sup>1</sup>**

Millions of dollars, end of period

| Assets                                  | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1 Deposits                              | 321     | 264     | 262     | 206     | 217     | 219     | 264     | 297     | 546     | 415     | 229     | 205     |
| <i>Assets held in custody</i>           |         |         |         |         |         |         |         |         |         |         |         |         |
| 2 U.S. Treasury securities <sup>2</sup> | 293,958 | 297,834 | 300,277 | 303,413 | 307,562 | 307,337 | 316,431 | 318,328 | 306,971 | 311,538 | 308,959 | 314,481 |
| 3 Earmarked Gold <sup>3</sup>           | 13,303  | 13,305  | 13,304  | 13,304  | 13,295  | 13,268  | 13,261  | 13,261  | 13,241  | 13,201  | 13,192  | 13,686  |



## 58. Marketable U.S. Treasury bonds and notes—Foreign transactions during period, 1991–92<sup>1</sup>

Millions of dollars, net purchases or sales (—)

| Country or area  | Year          | Jan.          | Feb.          | Mar.           | Apr.          | May           | June          | July          | Aug.         | Sept.         | Oct.         | Nov.          | Dec.         |
|--|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|--------------|---------------|--------------|---------------|--------------|
|  | 1991          |               |               |                |               |               |               |               |              |               |              |               |              |
| <b>1 Estimated total</b>                                       | <b>19,865</b> | <b>3,552</b>  | <b>11,542</b> | <b>-15,486</b> | <b>1,681</b>  | <b>15,224</b> | <b>-5,719</b> | <b>1,146</b>  | <b>1,231</b> | <b>-4,061</b> | <b>614</b>   | <b>5,466</b>  | <b>4,675</b> |
| <b>2 Foreign countries</b>                                     | <b>19,687</b> | <b>5,245</b>  | <b>10,023</b> | <b>-14,653</b> | <b>1,327</b>  | <b>15,206</b> | <b>-5,251</b> | <b>828</b>    | <b>597</b>   | <b>-3,003</b> | <b>29</b>    | <b>5,372</b>  | <b>3,966</b> |
| 3 Europe   | 8,663         | 3,190         | 2,246         | -4,514         | -1,644        | 4,229         | -4,155        | -934          | 1,576        | 426           | 252          | 5,221         | 2,769        |
| 4 Belgium and Luxembourg                                       | 523           | 260           | 149           | 116            | 38            | 113           | -105          | -109          | 71           | -190          | 0            | 201           | -21          |
| 5 Germany  | -4,725        | -543          | -1,691        | -3,340         | -539          | 1,433         | -1,458        | 684           | -360         | 195           | 326          | 707           | -139         |
| 6 Netherlands  | -3,735        | 300           | -85           | -607           | -292          | -165          | -727          | -997          | -372         | -426          | 549          | -25           | -888         |
| 7 Sweden   | -663          | -661          | 43            | -244           | -410          | 560           | 31            | -299          | -239         | 3             | 46           | -74           | 582          |
| 8 Switzerland  | 1,007         | 170           | 140           | 463            | -622          | 230           | 207           | -216          | 294          | -184          | 197          | 1,105         | -778         |
| 9 United Kingdom   | 6,218         | 2,902         | -402          | 440            | 362           | 1,536         | -1,227        | -237          | 418          | -57           | -303         | 414           | 2,373        |
| 10 Other Western Europe  | 10,024        | 757           | 4,093         | -1,342         | -186          | 524           | -879          | 243           | 1,764        | 1,077         | -563         | 2,906         | 1,630        |
| 11 Eastern Europe  | 13            | 6             | 0             | 0              | 5             | -3            | 3             | -3            | 0            | 8             | 0            | -13           | 10           |
| 12 Canada  | -3,019        | -844          | -125          | 149            | 548           | 237           | -190          | 443           | -115         | 63            | -844         | -479          | -1,862       |
| 13 Latin America and Caribbean                                 | 10,285        | -4,306        | 2,083         | -435           | 4,699         | 10,648        | 227           | 1,893         | 1,288        | -1,224        | -1,904       | -3,982        | 1,298        |
| 14 Venezuela   | 10            | -153          | -1            | 6              | 2             | 2             | 20            | 7             | -20          | -2            | 20           | 7             | 122          |
| 15 Other Latin America and Caribbean                           | 4,179         | 155           | 938           | 164            | 2,213         | 6,012         | -203          | 247           | -2,105       | -2,033        | 143          | -500          | -854         |
| 16 Netherlands Antilles  | 6,097         | -4,308        | 1,146         | -605           | 2,484         | 4,634         | 410           | 1,639         | 3,413        | 811           | -2,067       | -3,489        | 2,030        |
| 17 Asia  | 3,367         | 7,024         | 5,438         | -9,360         | -2,269        | 43            | -878          | -490          | -2,117       | -2,065        | 3,467        | 3,709         | 864          |
| 18 Japan   | -4,081        | 2,249         | 1,866         | -6,231         | -3,433        | 711           | 1,422         | 46            | -365         | -3,625        | 4,111        | 502           | -1,333       |
| 19 Africa  | 689           | 78            | 110           | 5              | 16            | 1             | 104           | 7             | 27           | 10            | 39           | -26           | 318          |
| 20 Other   | -298          | 103           | 269           | -499           | -22           | 48            | -358          | -91           | -62          | -213          | -981         | 929           | 579          |
| <b>21 Nonmonetary international and regional organizations</b> | <b>178</b>    | <b>-1,693</b> | <b>1,519</b>  | <b>-834</b>    | <b>355</b>    | <b>18</b>     | <b>-469</b>   | <b>318</b>    | <b>634</b>   | <b>-1,058</b> | <b>585</b>   | <b>94</b>     | <b>709</b>   |
| 22 International   | -358          | -1,631        | 1,162         | -860           | 147           | 43            | 3             | 168           | 654          | -1,211        | 287          | 95            | 786          |
| 23 Latin American regional                                     | -72           | -202          | 156           | 5              | 225           | -186          | -9            | 150           | -146         | 152           | 72           | -133          | -156         |
| MEMO   |               |               |               |                |               |               |               |               |              |               |              |               |              |
| 24 Foreign countries   | 19,687        | 5,245         | 10,023        | -14,653        | 1,327         | 15,206        | -5,251        | 828           | 597          | -3,003        | 29           | 5,372         | 3,966        |
| 25 Official institutions                                       | 1,190         | 2,364         | 5,869         | -12,738        | -373          | 2,020         | -5,832        | -716          | -458         | 830           | 512          | 7,190         | 2,521        |
| 26 Other foreign <sup>2</sup>                                  | 18,496        | 2,881         | 4,154         | -1,915         | 1,699         | 13,186        | 581           | 1,544         | 1,055        | -3,833        | -483         | -1,818        | 1,445        |
| <i>Oil-exporting countries</i>                                 |               |               |               |                |               |               |               |               |              |               |              |               |              |
| 27 Middle East <sup>2</sup>                                    | -6,822        | 523           | 644           | -1,486         | -513          | -563          | -505          | -642          | -3,731       | -795          | 313          | 96            | -163         |
| 28 Africa <sup>3</sup>   | 239           | 0             | 21            | -6             | 5             | 0             | 0             | 0             | 0            | 0             | 0            | 0             | 219          |
| 1992   |               |               |               |                |               |               |               |               |              |               |              |               |              |
| <b>1 Estimated total</b>                                       | <b>39,288</b> | <b>11,265</b> | <b>4,632</b>  | <b>-9,466</b>  | <b>6,559</b>  | <b>-7,926</b> | <b>14,456</b> | <b>-1,861</b> | <b>6,453</b> | <b>-6,013</b> | <b>3,544</b> | <b>17,631</b> | <b>14</b>    |
| <b>2 Foreign countries</b>                                     | <b>37,935</b> | <b>10,508</b> | <b>5,015</b>  | <b>-10,065</b> | <b>7,580</b>  | <b>-6,947</b> | <b>11,766</b> | <b>-2,285</b> | <b>6,780</b> | <b>-6,222</b> | <b>4,349</b> | <b>17,644</b> | <b>-188</b>  |
| 3 Europe   | 19,625        | 5,374         | 7,751         | -4,681         | 3,206         | -7,302        | 3,840         | -2,444        | 3,445        | -4,673        | 4,669        | 7,267         | 3,173        |
| 4 Belgium and Luxembourg                                       | 1,985         | 559           | 296           | -91            | 21            | 289           | -49           | 331           | 80           | -25           | 232          | 370           | -28          |
| 5 Germany  | 2,076         | 805           | 287           | -242           | 441           | 329           | 824           | -829          | 255          | 900           | -8           | -1,584        | 898          |
| 6 Netherlands  | -2,959        | -1,936        | -967          | 243            | -220          | -345          | 227           | -1046         | 368          | -266          | -40          | 1,827         | -804         |
| 7 Sweden   | -804          | 180           | 300           | 102            | -123          | -3            | 372           | -26           | -1,289       | -843          | 202          | 668           | -344         |
| 8 Switzerland  | 488           | 142           | -388          | -411           | 10            | -572          | -111          | -703          | -87          | 292           | 769          | 1,334         | 213          |
| 9 United Kingdom   | 24,184        | 2,629         | 6,582         | -1,663         | 2,820         | -5,867        | 1,664         | 212           | 3,681        | 16            | 4,068        | 7,209         | 2,833        |
| 10 Other Western Europe  | -5,995        | 2,995         | 1,601         | -2,629         | 257           | -1,099        | 713           | -580          | 422          | -4752         | -553         | -2,775        | 405          |
| 11 Eastern Europe  | 650           | 0             | 40            | 10             | 0             | -34           | 200           | 197           | 15           | 5             | -1           | 218           | 0            |
| 12 Canada  | 562           | 921           | -1,169        | -460           | 185           | 2,627         | 47            | 2,520         | 900          | -4,281        | 458          | -1,087        | -99          |
| 13 Latin America and Caribbean                                 | -3,222        | -2,293        | -539          | -1,361         | 2,783         | -322          | 3,585         | -2,869        | -1,563       | -1,479        | -1,915       | 7,270         | -4,519       |
| 14 Venezuela   | 539           | 266           | 169           | 73             | -124          | -196          | -149          | 216           | 60           | 31            | 155          | 27            | 11           |
| 15 Other Latin America and Caribbean                           | -1,956        | -69           | -351          | -262           | 3,726         | -2,474        | 1,791         | -589          | -758         | -2,537        | -3,233       | 2,385         | 415          |
| 16 Netherlands Antilles  | -1,805        | -2,490        | -357          | -1,172         | -819          | 2,348         | 1,943         | -2,496        | -865         | 1,027         | 1,163        | 4,858         | -4,945       |
| 17 Asia  | 23,517        | 7,683         | -430          | -3,321         | 1,363         | -2,406        | 4,129         | 1,783         | 4,112        | 4,004         | 1,416        | 4,000         | 1,184        |
| 18 Japan   | 9,817         | -387          | -1,933        | -3,044         | 367           | 1,085         | 1,638         | 2,221         | 1,887        | 2,448         | -339         | 3,383         | 2,201        |
| 19 Africa  | 1,103         | 207           | 100           | 125            | 193           | 40            | 92            | 149           | 56           | 59            | -37          | 119           | 0            |
| 20 Other   | -3,650        | -1,384        | -698          | -367           | -150          | 416           | 73            | -1424         | -170         | 148           | -242         | 75            | 73           |
| <b>21 Nonmonetary international and regional organizations</b> | <b>1,353</b>  | <b>757</b>    | <b>-383</b>   | <b>599</b>     | <b>-1,021</b> | <b>-979</b>   | <b>2,690</b>  | <b>424</b>    | <b>-327</b>  | <b>209</b>    | <b>-805</b>  | <b>-13</b>    | <b>202</b>   |
| 22 International   | 1,018         | 197           | -228          | 801            | -762          | -747          | 2,421         | 365           | -133         | -31           | -903         | -38           | 76           |
| 23 Latin American regional                                     | 533           | -58           | 51            | 0              | 74            | -4            | 127           | -68           | -75          | 201           | 219          | -31           | 97           |
| MEMO   |               |               |               |                |               |               |               |               |              |               |              |               |              |
| 24 Foreign countries   | 37,935        | 10,508        | 5,015         | -10,065        | 7,580         | -6,947        | 11,766        | -2,285        | 6,780        | -6,222        | 4,349        | 17,644        | -188         |
| 25 Official institutions                                       | 6,876         | 8,693         | -192          | -3,136         | 1,711         | -2,685        | 5,420         | -766          | 691          | -4,474        | 2,949        | -620          | -715         |
| 26 Other foreign <sup>2</sup>                                  | 31,059        | 1,815         | 5,207         | -6,929         | 5,869         | -4,262        | 6,346         | -1,519        | 6,089        | -1,748        | 1,400        | 18,264        | 527          |
| <i>Oil-exporting countries</i>                                 |               |               |               |                |               |               |               |               |              |               |              |               |              |
| 27 Middle East <sup>2</sup>                                    | 4,317         | 623           | 1,679         | 233            | 556           | -3,061        | 947           | 856           | 1,093        | 750           | -271         | 407           | 505          |
| 28 Africa <sup>3</sup>   | 11            | 48            | 0             | 0              | 15            | 0             | -56           | 0             | 0            | 4             | 0            | 0             | 0            |

## 59. Foreign transactions in securities, 1991-92

Millions of dollars

| Transaction and area or country                         | Year    | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|---|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|   | 1991    |        |        |        |        |        |        |        |        |        |        |        |        |
| U.S. corporate securities                               |         |        |        |        |        |        |        |        |        |        |        |        |        |
| STOCKS  |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 1 Foreign purchases                                     | 211,207 | 10,263 | 21,712 | 21,769 | 20,591 | 19,222 | 17,402 | 16,523 | 18,112 | 12,918 | 17,392 | 20,589 | 14,714 |
| 2 Foreign sales   | 200,116 | 11,065 | 20,619 | 19,439 | 17,433 | 15,883 | 16,278 | 15,431 | 16,318 | 13,662 | 16,958 | 19,590 | 17,440 |
| 3 Net purchases or sales (—)                            | 11,091  | -801   | 1,093  | 2,329  | 3,158  | 3,339  | 1,124  | 1,092  | 1,794  | -744   | 434    | 999    | -2,726 |
| 4 Foreign countries                                     | 10,522  | -803   | 1,037  | 2,329  | 3,080  | 3,284  | 1,080  | 1,069  | 1,658  | -854   | 389    | 962    | -2,709 |
| 5 Europe  | 53      | -602   | -1,247 | 841    | 1,659  | 1,208  | 609    | -52    | 768    | -571   | -441   | -232   | -1,888 |
| 6 France  | 9       | -24    | 29     | 98     | -46    | 83     | 170    | -42    | 36     | -96    | -24    | -50    | -126   |
| 7 Germany   | -63     | -114   | -204   | 0      | 32     | 24     | 45     | -9     | 21     | 62     | 12     | 22     | 45     |
| 8 Netherlands   | -227    | -142   | -104   | 120    | 31     | 21     | 61     | 46     | -210   | 37     | 6      | -42    | -52    |
| 9 Switzerland   | -131    | -223   | -942   | 360    | 551    | 289    | 347    | 43     | 100    | -49    | -89    | -507   | -10    |
| 10 United Kingdom                                       | -352    | -82    | 24     | 115    | 686    | 579    | -249   | -186   | 844    | -504   | -199   | 259    | -1,639 |
| 11 Canada   | 3,845   | 27     | 473    | 287    | 105    | 712    | 383    | 151    | 477    | 16     | 390    | 694    | 131    |
| 12 Latin America and Caribbean                          | 2,177   | 229    | 939    | -30    | 120    | 250    | 281    | 159    | 314    | 26     | 369    | -198   | -282   |
| 13 Middle East <sup>1</sup>                             | -134    | -279   | 675    | -31    | -175   | 207    | -461   | 272    | 67     | -402   | -10    | 39     | -36    |
| 14 Other Asia   | 4,255   | -197   | 444    | 1,220  | 1,243  | 829    | 95     | 109    | -34    | 209    | 269    | 735    | -666   |
| 15 Japan  | 1,179   | -271   | -368   | -2     | 1,168  | 670    | 72     | -16    | -98    | 135    | 160    | 158    | -429   |
| 16 Africa   | 153     | 33     | 31     | 14     | -1     | 22     | 9      | 6      | 5      | -7     | 20     | 14     | 7      |
| 17 Other countries                                      | 174     | -13    | -279   | 28     | 130    | 57     | 165    | 424    | 61     | -125   | -208   | -90    | 25     |
| 18 Nonmonetary international and regional organizations | 568     | 2      | 56     | 1      | 78     | 55     | 44     | 23     | 136    | 110    | 45     | 37     | -17    |
| BONDS <sup>2</sup>                                      |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 19 Foreign purchases                                    | 153,096 | 8,853  | 8,451  | 14,814 | 10,353 | 14,337 | 12,322 | 10,434 | 14,994 | 14,496 | 12,861 | 16,028 | 15,154 |
| 20 Foreign sales  | 125,637 | 8,734  | 9,357  | 10,659 | 9,096  | 11,768 | 8,878  | 7,829  | 10,832 | 12,312 | 10,748 | 13,076 | 12,347 |
| 21 Net purchases or sales (—)                           | 27,459  | 119    | -907   | 4,154  | 1,257  | 2,569  | 3,444  | 2,605  | 4,162  | 2,184  | 2,113  | 2,952  | 2,807  |
| 22 Foreign countries                                    | 27,590  | -62    | -829   | 4,086  | 1,357  | 2,627  | 3,505  | 2,632  | 4,259  | 2,223  | 2,176  | 2,851  | 2,764  |
| 23 Europe   | 13,112  | -291   | -1,167 | 3,257  | 1,228  | 1,531  | 1,933  | 905    | 1,708  | -105   | 1,698  | 1,268  | 1,147  |
| 24 France   | 847     | 31     | 68     | 390    | 33     | 86     | 2      | 15     | -27    | 93     | -28    | 109    | 75     |
| 25 Germany  | 1,577   | -55    | 79     | 238    | 173    | 400    | -120   | -1     | 106    | 156    | 213    | 274    | 113    |
| 26 Netherlands  | 482     | 47     | 1      | 20     | 84     | 23     | 130    | -1     | 47     | -18    | 44     | 91     | 13     |
| 27 Switzerland  | 656     | 360    | -217   | 312    | -56    | 207    | 327    | 10     | 114    | -52    | -60    | -452   | 162    |
| 28 United Kingdom                                       | 8,931   | -110   | -984   | 1,615  | 818    | 810    | 1,625  | 645    | 1,394  | 379    | 1,851  | 700    | 188    |
| 29 Canada   | 1,623   | 70     | 106    | 385    | 247    | 374    | 68     | 316    | -39    | -156   | 86     | 52     | 113    |
| 30 Latin America and Caribbean                          | 2,672   | -20    | 435    | 350    | 200    | -120   | 545    | 522    | 257    | 132    | -359   | 109    | 621    |
| 31 Middle East <sup>1</sup>                             | 1,787   | 68     | -2     | -13    | -27    | 29     | 160    | 196    | 279    | 350    | 174    | 313    | 261    |
| 32 Other Asia   | 8,459   | 131    | -209   | 93     | -300   | 826    | 897    | 675    | 2,102  | 2,027  | 530    | 1,148  | 539    |
| 33 Japan  | 5,767   | 308    | -214   | 170    | -240   | 544    | 685    | 285    | 1,820  | 1,149  | 237    | 874    | 149    |
| 34 Africa   | 52      | -15    | 10     | 4      | 7      | 10     | -1     | -2     | 5      | -2     | 12     | 13     | 11     |
| 35 Other countries                                      | -116    | -5     | -2     | 10     | 3      | -23    | -97    | 20     | -53    | -23    | 35     | -52    | 72     |
| 36 Nonmonetary international and regional organizations | -131    | 181    | -78    | 68     | -100   | -58    | -62    | -27    | -97    | -39    | -63    | 101    | 43     |
| Foreign securities                                      |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 37 Stocks, net purchases or sales (—) <sup>3</sup>      | -31,967 | -405   | -3,256 | -3,499 | -2,564 | -3,368 | -3,626 | -3,212 | -3,553 | -2,198 | -2,407 | -2,033 | -1,846 |
| 38 Foreign purchases                                    | 120,598 | 6,302  | 10,638 | 11,166 | 8,051  | 8,702  | 10,094 | 10,276 | 9,685  | 10,015 | 11,424 | 13,217 | 11,027 |
| 39 Foreign sales <sup>3</sup>                           | 152,565 | 6,706  | 13,894 | 14,666 | 10,615 | 12,070 | 13,721 | 13,488 | 13,238 | 12,213 | 13,831 | 15,250 | 12,873 |
| 40 Bonds, net purchases or sales (—)                    | -14,828 | -106   | -1,990 | -982   | -310   | -502   | -2,032 | -756   | -2,463 | -847   | -4,661 | 956    | -1,136 |
| 41 Foreign purchases                                    | 330,311 | 27,307 | 37,193 | 40,247 | 20,914 | 22,132 | 19,917 | 22,542 | 22,414 | 24,522 | 34,890 | 31,103 | 27,130 |
| 42 Foreign sales  | 345,139 | 27,413 | 39,183 | 41,229 | 21,224 | 22,635 | 21,948 | 23,298 | 24,877 | 25,369 | 39,551 | 30,147 | 28,266 |
| 43 Net purchases or sales (—), of stocks and bonds      | -46,795 | -510   | -5,246 | -4,481 | -2,873 | -3,871 | -5,658 | -3,968 | -6,016 | -3,045 | -7,068 | -1,077 | -2,982 |
| 44 Foreign countries                                    | -46,711 | -471   | -5,290 | -3,076 | -2,997 | -3,341 | -5,954 | -4,482 | -6,121 | -3,225 | -6,732 | -1,670 | -3,352 |
| 45 Europe   | -34,452 | 242    | -3,182 | -521   | 283    | -422   | -3,462 | -5,080 | -4,797 | -2,579 | -5,737 | -4,882 | -4,314 |
| 46 Canada   | -7,004  | -417   | -799   | 2      | -2,294 | -962   | -1,074 | 330    | -1,273 | -136   | -1,513 | 681    | 450    |
| 47 Latin America and Caribbean                          | 759     | 349    | 284    | 78     | 15     | -1,688 | -27    | 120    | 90     | 454    | 555    | 991    | -463   |
| 48 Asia   | -7,350  | -779   | -1,841 | -2,507 | -1,006 | -172   | -1,190 | 101    | -321   | -1,204 | -242   | 1,495  | 316    |
| 49 Africa   | -9      | 21     | 29     | 2      | 11     | 4      | -198   | 9      | -8     | 2      | 1      | -41    | 159    |
| 50 Other countries                                      | 1,345   | 112    | 218    | -130   | -5     | -101   | -3     | 38     | 188    | 238    | 204    | 86     | 500    |
| 51 Nonmonetary international and regional organizations | -84     | -39    | 44     | -1,405 | 124    | -529   | 295    | 514    | 105    | 180    | -336   | 593    | 370    |

## 59. Foreign transactions in securities, 1991-92—Continued

Millions of dollars

| Transaction and area or country                         | Year    | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   |
|---|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|   | 1992    |        |        |        |        |        |        |        |        |        |        |        |        |
| U.S. corporate securities                               |         |        |        |        |        |        |        |        |        |        |        |        |        |
| Stocks  |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 1 Foreign purchases                                     | 221,307 | 23,348 | 21,464 | 18,900 | 17,560 | 18,694 | 16,549 | 18,529 | 13,168 | 13,868 | 18,794 | 17,708 | 22,725 |
| 2 Foreign sales   | 226,428 | 25,950 | 21,242 | 19,455 | 18,062 | 18,623 | 17,556 | 18,748 | 14,823 | 17,016 | 18,145 | 16,426 | 20,382 |
| 3 Net purchases or sales (—)                            | -5,121  | -2,602 | 222    | -555   | -502   | 71     | -1,007 | -219   | -1,655 | -3,148 | 649    | 1,282  | 2,343  |
| 4 Foreign countries                                     | -5,154  | -2,483 | 223    | -577   | -535   | 36     | -1,165 | -236   | -1,610 | -3,057 | 652    | 1,279  | 2,319  |
| 5 Europe  | -4,912  | -1,320 | -115   | -78    | -736   | 285    | -1,181 | -961   | -1,077 | -1,682 | 80     | 368    | 1,505  |
| 6 France  | -1,350  | -28    | -228   | -28    | -220   | -122   | -153   | -5     | -35    | -232   | -91    | -54    | -154   |
| 7 Germany   | -65     | -160   | 30     | -36    | -49    | 149    | -4     | -14    | -25    | -112   | -52    | 46     | 162    |
| 8 Netherlands   | -262    | 49     | -113   | -16    | -40    | 77     | -213   | -8     | -53    | -107   | -23    | -5     | 190    |
| 9 Switzerland   | 168     | -288   | 307    | 269    | 90     | 128    | -6     | -53    | -148   | -190   | -123   | -39    | 221    |
| 10 United Kingdom                                       | -3,301  | -884   | -314   | -237   | -334   | -10    | -692   | -733   | -653   | -873   | 363    | 361    | 705    |
| 11 Canada   | 1,407   | 257    | 234    | 410    | 414    | 232    | 76     | 130    | -59    | -277   | -228   | 42     | 176    |
| 12 Latin America and Caribbean                          | 2,203   | 1,026  | 359    | -321   | 45     | 43     | -109   | -25    | -24    | -90    | 230    | 647    | 422    |
| 13 Middle East <sup>1</sup>                             | -88     | -271   | 101    | 121    | -95    | 85     | 51     | 4      | -14    | 136    | -57    | -219   | 70     |
| 14 Other Asia   | -3,943  | -2,211 | -399   | -886   | -158   | -557   | 141    | 370    | -442   | -1,064 | 767    | 374    | 122    |
| 15 Japan  | -3,598  | -2,194 | -617   | -496   | -318   | -401   | 35     | 172    | -301   | -97    | 184    | 220    | 215    |
| 16 Africa   | 10      | 13     | 15     | 4      | -1     | 20     | -1     | -7     | -1     | 14     | -21    | -18    | -7     |
| 17 Other countries                                      | 169     | 23     | 28     | 173    | -4     | -72    | -142   | 253    | 7      | -94    | -119   | 85     | 31     |
| 18 Nonmonetary international and regional organizations | 33      | -119   | -1     | 22     | 33     | 35     | 158    | 17     | -45    | -91    | -3     | 3      | 24     |
| BONDS <sup>2</sup>                                      |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 19 Foreign purchases                                    | 215,041 | 16,489 | 18,449 | 17,432 | 16,738 | 17,544 | 16,703 | 18,207 | 19,700 | 17,123 | 19,309 | 18,083 | 19,264 |
| 20 Foreign sales  | 175,560 | 14,355 | 15,171 | 14,490 | 11,671 | 13,227 | 12,410 | 16,344 | 16,560 | 14,384 | 15,239 | 16,318 | 15,391 |
| 21 Net purchases or sales (—)                           | 39,481  | 2,134  | 3,278  | 2,942  | 5,067  | 4,317  | 4,293  | 1,863  | 3,140  | 2,739  | 4,070  | 1,765  | 3,873  |
| 22 Foreign countries                                    | 38,365  | 2,101  | 3,272  | 2,853  | 4,872  | 4,388  | 4,214  | 1,984  | 3,125  | 2,604  | 4,024  | 1,600  | 3,328  |
| 23 Europe   | 17,836  | 1,385  | 2,199  | 1,094  | 2,013  | 1,920  | 1,418  | 895    | 1,504  | 1,813  | 1,971  | -494   | 2,118  |
| 24 France   | 1,203   | -2     | 58     | -34    | 361    | -45    | 364    | 145    | -5     | 155    | -4     | -7     | 217    |
| 25 Germany  | 2,486   | 594    | 277    | 116    | 391    | 67     | 11     | -37    | -12    | 387    | -52    | -113   | 857    |
| 26 Netherlands  | 540     | -113   | 12     | -15    | -122   | 123    | 64     | 187    | 22     | 58     | 132    | 144    | 48     |
| 27 Switzerland  | -579    | -67    | 253    | 63     | -391   | -40    | -52    | -18    | -93    | -55    | -23    | -261   | 105    |
| 28 United Kingdom                                       | 12,836  | 900    | 1,609  | 743    | 1,548  | 1,494  | 847    | 717    | 1,445  | 1,318  | 1,566  | -313   | 962    |
| 29 Canada   | 237     | -153   | 97     | -72    | 87     | -68    | -111   | 67     | -100   | 48     | 199    | 281    | -38    |
| 30 Latin America and Caribbean                          | 9,300   | 472    | 1,173  | 1,443  | 573    | 1,022  | 630    | 641    | 865    | 584    | 842    | 542    | 513    |
| 31 Middle East <sup>1</sup>                             | 3,166   | 9      | -27    | 349    | 338    | 455    | 376    | 239    | 284    | -5     | 273    | 515    | 360    |
| 32 Other Asia   | 7,545   | 297    | -193   | 75     | 1,778  | 1,088  | 1,904  | 231    | 593    | 171    | 790    | 692    | 119    |
| 33 Japan  | -450    | 257    | -355   | -316   | 687    | 324    | 740    | -710   | -1,229 | -590   | 467    | 266    | 9      |
| 34 Africa   | 354     | 28     | 15     | 28     | 19     | 6      | -6     | 22     | 1      | -7     | -50    | -4     | 302    |
| 35 Other countries                                      | -73     | 63     | 8      | -64    | 64     | -35    | 3      | -111   | -22    | 0      | -1     | 68     | -46    |
| 36 Nonmonetary international and regional organizations | 1,116   | 33     | 6      | 89     | 195    | -71    | 79     | -121   | 15     | 135    | 46     | 165    | 545    |
| Foreign securities                                      |         |        |        |        |        |        |        |        |        |        |        |        |        |
| 37 Stocks, net purchases or sales (—) <sup>3</sup>      | -32,268 | -2,582 | -2,294 | -2,784 | -2,299 | -920   | 43     | -3,246 | -2,950 | -2,892 | -4,264 | -3,704 | -4,376 |
| 38 Foreign purchases                                    | 150,022 | 12,532 | 10,657 | 13,049 | 11,374 | 13,917 | 14,642 | 13,500 | 9,782  | 13,636 | 12,478 | 11,673 | 12,782 |
| 39 Foreign sales <sup>3</sup>                           | 182,290 | 15,114 | 12,951 | 15,833 | 13,673 | 14,837 | 14,599 | 16,746 | 12,732 | 16,528 | 16,742 | 15,377 | 17,158 |
| 40 Bonds, net purchases or sales (—)                    | -18,277 | -1,351 | 202    | -287   | -1,321 | -2,745 | -1,673 | -4,270 | 208    | -1,235 | -2,224 | -715   | -2,866 |
| 41 Foreign purchases                                    | 486,238 | 36,491 | 34,046 | 33,624 | 30,559 | 33,534 | 40,375 | 43,462 | 46,029 | 46,464 | 49,756 | 52,281 | 39,617 |
| 42 Foreign sales  | 504,515 | 37,842 | 33,844 | 33,911 | 31,880 | 36,279 | 42,048 | 47,732 | 45,821 | 47,699 | 51,980 | 52,996 | 42,483 |
| 43 Net purchases or sales (—), of stocks and bonds      | -50,545 | -3,933 | -2,092 | -3,071 | -3,620 | -3,665 | -1,630 | -7,516 | -2,742 | -4,127 | -6,488 | -4,419 | -7,242 |
| 44 Foreign countries                                    | -53,881 | -4,184 | -2,257 | -3,405 | -4,775 | -3,691 | -2,014 | -8,375 | -2,829 | -4,148 | -6,515 | -4,492 | -7,196 |
| 45 Europe   | -37,557 | -4,474 | -1,923 | -521   | -2,994 | -147   | -1,509 | -5,321 | -1,319 | -3,034 | -6,850 | -4,958 | -4,507 |
| 46 Canada   | -6,635  | -1,022 | 1,172  | -513   | -895   | -711   | -854   | -2,210 | 207    | -202   | -1,015 | 575    | -1,167 |
| 47 Latin America and Caribbean                          | -2,298  | -825   | 244    | -476   | -839   | -1,278 | -560   | 1,625  | -413   | 311    | 1,074  | -1,672 | 511    |
| 48 Asia   | -6,629  | 2,201  | -1,523 | -1,596 | 122    | -1,235 | 374    | -2,461 | -1,376 | -1,667 | 681    | 1,529  | -1,678 |
| 49 Africa   | -2      | -5     | 45     | 1      | 9      | -99    | 7      | 14     | 11     | -14    | -2     | 42     | -11    |
| 50 Other countries                                      | -760    | -59    | -272   | -300   | -178   | -221   | 528    | -22    | 61     | 458    | -403   | -8     | -344   |
| 51 Nonmonetary international and regional organizations | 3,336   | 251    | 165    | 334    | 1,155  | 26     | 384    | 859    | 87     | 21     | 27     | 73     | -46    |

**60. Liabilities to unaffiliated foreigners, reported by nonbanking business enterprises in the United States, 1990-92<sup>1</sup>**

Millions of dollars, end of period

| Type of liability and area or country                          | Mar.          | June          | Sept.         | Dec.          | Mar.          | June          | Sept.         | Dec.          | Mar.          | June          | Sept.         | Dec.          |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | 1990          |               |               |               | 1991          |               |               |               | 1992          |               |               |               |
|  |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>1 Total</b> .....   | <b>39,306</b> | <b>40,231</b> | <b>45,614</b> | <b>46,043</b> | <b>43,025</b> | <b>41,737</b> | <b>43,218</b> | <b>43,453</b> | <b>44,193</b> | <b>44,109</b> | <b>45,184</b> | <b>43,144</b> |
| 2 Payable in dollars .....                                     | 34,598        | 35,351        | 40,034        | 40,786        | 38,393        | 37,221        | 38,482        | 38,061        | 38,735        | 37,616        | 36,792        | 35,739        |
| 3 Payable in foreign currencies .....                          | 4,709         | 4,879         | 5,580         | 5,257         | 4,631         | 4,516         | 4,736         | 5,392         | 5,458         | 6,493         | 8,392         | 7,405         |
| <i>By type</i>   |               |               |               |               |               |               |               |               |               |               |               |               |
| 4 Financial liabilities .....                                  | 17,798        | 19,425        | 20,347        | 21,066        | 19,844        | 19,524        | 21,652        | 21,872        | 22,185        | 21,756        | 23,281        | 22,047        |
| 5 Payable in dollars .....                                     | 14,169        | 15,663        | 16,059        | 16,979        | 16,449        | 16,165        | 17,947        | 17,760        | 17,957        | 16,714        | 16,546        | 15,700        |
| 6 Payable in foreign currencies .....                          | 3,629         | 3,762         | 4,288         | 4,087         | 3,395         | 3,360         | 3,705         | 4,112         | 4,228         | 5,042         | 6,735         | 6,347         |
| 7 Commercial liabilities .....                                 | 21,509        | 20,806        | 25,267        | 24,977        | 23,181        | 22,212        | 21,566        | 21,581        | 22,008        | 22,353        | 21,903        | 21,097        |
| 8 Trade payables .....   | 7,910         | 7,256         | 10,960        | 10,683        | 8,793         | 8,569         | 8,313         | 8,662         | 9,125         | 9,715         | 9,586         | 9,046         |
| 9 Advance receipts and other liabilities .....                 | 13,599        | 13,550        | 14,306        | 14,294        | 14,388        | 13,644        | 13,253        | 12,919        | 12,883        | 12,638        | 12,317        | 12,051        |
| 10 Payable in dollars .....                                    | 20,429        | 19,688        | 23,974        | 23,807        | 21,945        | 21,056        | 20,535        | 20,301        | 20,778        | 20,902        | 20,246        | 20,039        |
| 11 Payable in foreign currencies .....                         | 1,079         | 1,117         | 1,292         | 1,170         | 1,236         | 1,157         | 1,031         | 1,280         | 1,230         | 1,451         | 1,657         | 1,058         |
| <i>By area or country</i>                                      |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>Financial liabilities</b>                                   |               |               |               |               |               |               |               |               |               |               |               |               |
| 12 Europe .....  | 11,143        | 11,847        | 11,299        | 10,978        | 10,365        | 10,472        | 12,311        | 11,805        | 12,349        | 12,728        | 13,767        | 12,530        |
| 13 Belgium and Luxembourg .....                                | 318           | 332           | 350           | 394           | 335           | 355           | 397           | 217           | 174           | 194           | 256           | 434           |
| 14 France .....  | 268           | 165           | 463           | 975           | 978           | 937           | 2,164         | 2,106         | 1,997         | 2,324         | 2,785         | 1,608         |
| 15 Germany .....   | 431           | 547           | 606           | 621           | 561           | 658           | 682           | 682           | 666           | 634           | 738           | 740           |
| 16 Netherlands .....   | 897           | 928           | 942           | 1,081         | 1,036         | 1,026         | 1,050         | 1,056         | 1,025         | 979           | 980           | 606           |
| 17 Switzerland .....   | 526           | 552           | 628           | 545           | 546           | 513           | 497           | 408           | 355           | 490           | 627           | 569           |
| 18 United Kingdom .....  | 8,372         | 8,877         | 7,679         | 6,357         | 5,875         | 5,997         | 6,589         | 6,329         | 7,238         | 7,244         | 7,580         | 7,910         |
| 19 Canada .....  | 352           | 306           | 309           | 229           | 278           | 293           | 305           | 267           | 283           | 337           | 320           | 491           |
| 20 Latin America and Caribbean .....                           | 2,022         | 2,774         | 3,560         | 4,153         | 4,255         | 3,808         | 3,883         | 4,404         | 4,092         | 3,373         | 3,462         | 3,515         |
| 21 Bahamas .....   | 354           | 312           | 395           | 371           | 392           | 375           | 314           | 537           | 396           | 343           | 220           | 349           |
| 22 Bermuda .....   | 2             | 0             | 0             | 0             | 0             | 12            | 0             | 114           | 114           | 114           | 115           | 114           |
| 23 Brazil .....  | 0             | 0             | 0             | 0             | 0             | 0             | 6             | 6             | 8             | 10            | 18            | 19            |
| 24 British West Indies .....                                   | 1,186         | 1,920         | 2,548         | 3,160         | 3,293         | 2,816         | 2,961         | 3,144         | 2,960         | 2,232         | 2,408         | 2,342         |
| 25 Mexico .....  | 5             | 4             | 4             | 5             | 6             | 6             | 6             | 7             | 7             | 8             | 12            | 12            |
| 26 Venezuela .....   | 0             | 0             | 0             | 4             | 4             | 4             | 4             | 4             | 4             | 4             | 5             | 6             |
| 27 Asia .....  | 4,174         | 4,440         | 4,697         | 5,295         | 4,942         | 4,941         | 5,149         | 5,338         | 5,366         | 5,229         | 5,642         | 5,477         |
| 28 Japan .....   | 3,136         | 3,238         | 3,562         | 4,065         | 3,863         | 3,765         | 4,000         | 4,102         | 4,107         | 4,136         | 4,609         | 4,451         |
| 29 Middle East oil-exporting countries <sup>2</sup> .....      | 3             | 5             | 4             | 5             | 1             | 4             | 19            | 13            | 13            | 10            | 17            | 19            |
| 30 Africa .....  | 3             | 3             | 2             | 2             | 2             | 9             | 3             | 6             | 7             | 0             | 5             | 6             |
| 31 Oil-exporting countries <sup>3</sup> .....                  | 0             | 1             | 0             | 0             | 0             | 7             | 2             | 4             | 6             | 0             | 0             | 0             |
| 32 All other <sup>4</sup> .....                                | 103           | 55            | 479           | 409           | 2             | 2             | 1             | 52            | 88            | 89            | 85            | 28            |
| <b>Commercial liabilities</b>                                  |               |               |               |               |               |               |               |               |               |               |               |               |
| 33 Europe .....  | 9,330         | 8,652         | 10,039        | 10,310        | 9,666         | 8,607         | 8,084         | 8,126         | 7,666         | 7,309         | 6,879         | 6,704         |
| 34 Belgium and Luxembourg .....                                | 232           | 291           | 245           | 275           | 261           | 245           | 225           | 248           | 256           | 240           | 173           | 287           |
| 35 France .....  | 888           | 1,049         | 1,270         | 1,218         | 1,203         | 1,185         | 992           | 957           | 678           | 659           | 688           | 663           |
| 36 Germany .....   | 1,176         | 990           | 1,051         | 1,270         | 1,383         | 1,040         | 911           | 944           | 880           | 702           | 744           | 621           |
| 37 Netherlands .....   | 687           | 606           | 699           | 844           | 729           | 729           | 751           | 709           | 574           | 605           | 601           | 556           |
| 38 Switzerland .....   | 651           | 665           | 746           | 775           | 661           | 580           | 492           | 575           | 543           | 461           | 430           | 398           |
| 39 United Kingdom .....  | 2,938         | 2,450         | 2,839         | 2,792         | 2,755         | 2,289         | 2,217         | 2,310         | 2,445         | 2,404         | 2,262         | 2,250         |
| 40 Canada .....  | 1,151         | 1,179         | 1,263         | 1,261         | 1,251         | 1,208         | 1,011         | 990           | 1,095         | 1,077         | 1,085         | 892           |
| 41 Latin America and Caribbean .....                           | 1,377         | 1,321         | 1,690         | 1,672         | 1,389         | 1,619         | 1,512         | 1,352         | 1,701         | 1,803         | 1,496         | 1,586         |
| 42 Bahamas .....   | 37            | 22            | 18            | 12            | 14            | 5             | 14            | 3             | 13            | 8             | 3             | 6             |
| 43 Bermuda .....   | 516           | 412           | 371           | 538           | 494           | 504           | 450           | 310           | 493           | 409           | 338           | 293           |
| 44 Brazil .....  | 121           | 109           | 129           | 145           | 216           | 180           | 211           | 219           | 230           | 212           | 115           | 203           |
| 45 British West Indies .....                                   | 18            | 29            | 42            | 30            | 35            | 49            | 46            | 107           | 108           | 73            | 85            | 57            |
| 46 Mexico .....  | 296           | 315           | 592           | 475           | 343           | 358           | 291           | 304           | 375           | 475           | 322           | 444           |
| 47 Venezuela .....   | 99            | 129           | 165           | 130           | 129           | 119           | 102           | 94            | 168           | 279           | 125           | 130           |
| 48 Asia .....  | 7,325         | 7,365         | 9,533         | 9,483         | 8,595         | 8,752         | 8,855         | 9,330         | 9,890         | 10,439        | 11,006        | 10,787        |
| 49 Japan .....   | 2,760         | 3,197         | 3,356         | 3,651         | 3,423         | 3,411         | 3,363         | 3,720         | 3,549         | 3,537         | 3,909         | 3,994         |
| 50 Middle Eastern oil-exporting countries <sup>2,5</sup> ..... | 1,597         | 1,285         | 2,728         | 2,016         | 1,543         | 1,657         | 1,780         | 1,498         | 1,591         | 1,778         | 1,813         | 1,792         |
| 51 Africa .....  | 810           | 900           | 1,334         | 844           | 617           | 596           | 836           | 713           | 644           | 775           | 675           | 556           |
| 52 Oil-exporting countries <sup>3</sup> .....                  | 304           | 287           | 610           | 422           | 211           | 226           | 357           | 327           | 253           | 389           | 335           | 295           |
| 53 Other <sup>4</sup> .....                                    | 1,517         | 1,390         | 1,408         | 1,406         | 1,464         | 1,431         | 1,268         | 1,070         | 1,012         | 950           | 762           | 572           |

# 61. Claims on unaffiliated foreigners, reported by nonbanking enterprises in the United States, 1990-92<sup>1</sup>

Millions of dollars, end of period

| Type, and area or country                              | Mar.          | June          | Sept.         | Dec.          | Mar.          | June          | Sept.         | Dec.          | Mar.          | June          | Sept.         | Dec.          |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | 1990          |               |               |               | 1991          |               |               |               | 1992          |               |               |               |
| <b>1 Total</b>   | <b>31,542</b> | <b>33,231</b> | <b>32,387</b> | <b>35,348</b> | <b>35,557</b> | <b>37,101</b> | <b>38,315</b> | <b>42,233</b> | <b>40,899</b> | <b>41,037</b> | <b>38,345</b> | <b>38,039</b> |
| 2 Payable in dollars                                   | 29,303        | 30,817        | 29,902        | 32,760        | 33,258        | 35,014        | 35,952        | 39,688        | 38,281        | 38,071        | 35,460        | 35,562        |
| 3 Payable in foreign currencies                        | 2,238         | 2,414         | 2,485         | 2,589         | 2,299         | 2,087         | 2,363         | 2,545         | 2,618         | 2,966         | 2,885         | 2,477         |
| <i>By type</i>   |               |               |               |               |               |               |               |               |               |               |               |               |
| 4 Financial claims                                     | 18,187        | 19,544        | 17,865        | 19,874        | 19,725        | 20,881        | 22,536        | 25,264        | 24,289        | 24,037        | 21,311        | 21,041        |
| 5 Deposits   | 12,515        | 11,721        | 11,916        | 13,577        | 13,037        | 12,544        | 16,188        | 17,290        | 16,262        | 15,056        | 12,436        | 12,615        |
| 6 Payable in dollars                                   | 11,557        | 10,558        | 10,640        | 12,552        | 12,052        | 11,758        | 15,182        | 16,415        | 15,076        | 13,717        | 11,353        | 11,826        |
| 7 Payable in foreign currencies                        | 959           | 1,163         | 1,276         | 1,025         | 984           | 786           | 1,006         | 875           | 1,186         | 1,339         | 1,083         | 789           |
| 8 Other financial claims                               | 5,672         | 7,823         | 5,949         | 6,297         | 6,688         | 8,337         | 6,348         | 7,974         | 8,027         | 8,981         | 8,875         | 8,426         |
| 9 Payable in dollars                                   | 4,981         | 7,090         | 5,296         | 5,280         | 5,939         | 7,632         | 5,611         | 7,094         | 7,305         | 8,277         | 7,868         | 7,688         |
| 10 Payable in foreign currencies                       | 690           | 733           | 652           | 1,017         | 749           | 704           | 737           | 880           | 722           | 704           | 1,007         | 738           |
| 11 Commercial claims                                   | 13,355        | 13,687        | 14,522        | 15,475        | 15,832        | 16,220        | 15,779        | 16,969        | 16,610        | 17,000        | 17,034        | 16,998        |
| 12 Trade receivables                                   | 11,748        | 11,978        | 12,744        | 13,657        | 13,843        | 14,120        | 13,429        | 14,244        | 14,044        | 14,538        | 14,330        | 14,711        |
| 13 Advance payments and other claims                   | 1,606         | 1,708         | 1,778         | 1,817         | 1,989         | 2,100         | 2,350         | 2,725         | 2,566         | 2,462         | 2,704         | 2,287         |
| 14 Payable in dollars                                  | 12,765        | 13,169        | 13,966        | 14,927        | 15,266        | 15,623        | 15,159        | 16,179        | 15,900        | 16,077        | 16,239        | 16,048        |
| 15 Payable in foreign currencies                       | 589           | 518           | 556           | 548           | 566           | 597           | 620           | 790           | 710           | 923           | 795           | 950           |
| <i>By area or country</i>                              |               |               |               |               |               |               |               |               |               |               |               |               |
| <i>Financial claims</i>                                |               |               |               |               |               |               |               |               |               |               |               |               |
| 16 Europe  | 8,279         | 10,869        | 9,013         | 9,645         | 10,638        | 11,873        | 13,129        | 13,724        | 14,243        | 13,225        | 11,433        | 9,514         |
| 17 Belgium and Luxembourg                              | 22            | 126           | 27            | 76            | 86            | 74            | 76            | 13            | 12            | 25            | 16            | 8             |
| 18 France  | 182           | 126           | 145           | 371           | 208           | 271           | 255           | 314           | 279           | 788           | 811           | 776           |
| 19 Germany   | 450           | 141           | 142           | 367           | 312           | 298           | 434           | 335           | 285           | 377           | 319           | 399           |
| 20 Netherlands   | 253           | 274           | 264           | 265           | 380           | 429           | 420           | 385           | 727           | 732           | 767           | 537           |
| 21 Switzerland   | 172           | 194           | 228           | 357           | 422           | 433           | 580           | 591           | 682           | 780           | 602           | 507           |
| 22 United Kingdom                                      | 6,979         | 9,782         | 7,980         | 7,971         | 9,016         | 10,222        | 10,997        | 11,445        | 11,669        | 8,789         | 7,915         | 6,130         |
| 23 Canada  | 1,775         | 2,053         | 2,006         | 2,934         | 1,929         | 2,015         | 2,163         | 2,716         | 2,753         | 2,533         | 2,245         | 1,721         |
| 24 Latin America and Caribbean                         | 7,521         | 5,998         | 6,107         | 6,201         | 6,278         | 5,926         | 6,289         | 7,689         | 6,200         | 6,849         | 6,452         | 8,326         |
| 25 Bahamas   | 2,200         | 1,499         | 1,443         | 1,090         | 825           | 457           | 652           | 758           | 493           | 523           | 1,099         | 618           |
| 26 Bermuda   | 4             | 3             | 4             | 3             | 6             | 4             | 19            | 8             | 12            | 12            | 65            | 40            |
| 27 Brazil  | 79            | 84            | 70            | 68            | 68            | 127           | 137           | 144           | 143           | 134           | 396           | 496           |
| 28 British West Indies                                 | 4,824         | 4,003         | 4,191         | 4,635         | 4,949         | 4,957         | 5,106         | 6,304         | 5,124         | 5,759         | 4,449         | 6,530         |
| 29 Mexico  | 152           | 164           | 158           | 177           | 179           | 161           | 176           | 212           | 212           | 244           | 239           | 286           |
| 30 Venezuela   | 21            | 20            | 23            | 25            | 28            | 29            | 32            | 40            | 34            | 32            | 26            | 29            |
| 31 Asia  | 526           | 534           | 531           | 860           | 568           | 742           | 614           | 675           | 642           | 975           | 727           | 846           |
| 32 Japan   | 191           | 185           | 207           | 523           | 246           | 398           | 277           | 385           | 380           | 728           | 481           | 683           |
| 33 Middle East oil-exporting countries <sup>2</sup>    | 7             | 6             | 9             | 8             | 11            | 4             | 3             | 5             | 3             | 4             | 4             | 3             |
| 34 Africa  | 67            | 62            | 49            | 37            | 62            | 64            | 61            | 57            | 60            | 57            | 71            | 79            |
| 35 Oil-exporting countries <sup>3</sup>                | 11            | 8             | 7             | 0             | 3             | 1             | 1             | 1             | 0             | 0             | 1             | 9             |
| 36 All other <sup>4</sup>                              | 18            | 28            | 158           | 195           | 250           | 261           | 280           | 403           | 391           | 398           | 383           | 555           |
| <i>Commercial claims</i>                               |               |               |               |               |               |               |               |               |               |               |               |               |
| 37 Europe  | 6,048         | 6,081         | 6,497         | 7,044         | 7,060         | 7,464         | 6,884         | 7,935         | 7,842         | 8,087         | 7,742         | 7,442         |
| 38 Belgium and Luxembourg                              | 220           | 209           | 188           | 212           | 227           | 220           | 190           | 192           | 181           | 255           | 172           | 184           |
| 39 France  | 966           | 926           | 1,206         | 1,240         | 1,273         | 1,402         | 1,330         | 1,542         | 1,560         | 1,561         | 1,739         | 1,392         |
| 40 Germany   | 699           | 672           | 642           | 807           | 874           | 958           | 858           | 940           | 933           | 905           | 870           | 880           |
| 41 Netherlands   | 453           | 480           | 491           | 555           | 604           | 707           | 641           | 643           | 646           | 666           | 588           | 541           |
| 42 Switzerland   | 270           | 234           | 300           | 301           | 325           | 296           | 258           | 295           | 323           | 394           | 294           | 260           |
| 43 United Kingdom                                      | 1,688         | 1,583         | 1,673         | 1,775         | 1,639         | 1,817         | 1,807         | 2,084         | 2,082         | 2,169         | 1,973         | 1,799         |
| 44 Canada  | 1,154         | 1,153         | 1,152         | 1,074         | 1,213         | 1,241         | 1,232         | 1,109         | 1,115         | 1,058         | 1,105         | 1,192         |
| 45 Latin America and Caribbean                         | 2,062         | 2,214         | 2,408         | 2,375         | 2,334         | 2,433         | 2,494         | 2,562         | 2,544         | 2,653         | 3,113         | 2,827         |
| 46 Bahamas   | 22            | 17            | 25            | 14            | 15            | 16            | 8             | 11            | 11            | 9             | 7             | 18            |
| 47 Bermuda   | 243           | 284           | 340           | 246           | 231           | 247           | 255           | 263           | 272           | 291           | 245           | 237           |
| 48 Brazil  | 230           | 234           | 252           | 326           | 327           | 309           | 385           | 418           | 364           | 438           | 395           | 336           |
| 49 British West Indies                                 | 38            | 47            | 35            | 40            | 49            | 43            | 37            | 41            | 45            | 32            | 43            | 39            |
| 50 Mexico  | 522           | 578           | 652           | 661           | 653           | 710           | 741           | 801           | 865           | 829           | 942           | 837           |
| 51 Venezuela   | 190           | 224           | 224           | 192           | 181           | 195           | 196           | 202           | 206           | 251           | 302           | 317           |
| 52 Asia  | 3,293         | 3,484         | 3,659         | 4,127         | 4,357         | 4,201         | 4,282         | 4,558         | 4,343         | 4,456         | 4,300         | 4,649         |
| 53 Japan   | 1,075         | 1,099         | 1,223         | 1,460         | 1,816         | 1,645         | 1,808         | 1,878         | 1,782         | 1,786         | 1,793         | 1,850         |
| 54 Middle Eastern oil-exporting countries <sup>2</sup> | 434           | 418           | 408           | 460           | 498           | 501           | 496           | 621           | 635           | 609           | 511           | 677           |
| 55 Africa  | 423           | 388           | 372           | 488           | 394           | 428           | 431           | 418           | 418           | 422           | 430           | 540           |
| 56 Oil-exporting countries <sup>3</sup>                | 89            | 97            | 72            | 67            | 68            | 63            | 80            | 95            | 75            | 73            | 60            | 78            |
| 57 Other <sup>4</sup>                                  | 373           | 367           | 434           | 367           | 474           | 454           | 456           | 387           | 348           | 324           | 344           | 348           |

## 62. Assets and liabilities of foreign branches of U.S. banks, 1992<sup>1</sup>

Millions of dollars, end of period

| Item  | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| All foreign countries                             |                |                |                |                |                |                |                |                |                |                |                |                |
| ASSETS  |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>1 Total payable in any currency</b> . . . . .  | <b>548,129</b> | <b>550,756</b> | <b>562,492</b> | <b>549,202</b> | <b>565,012</b> | <b>564,458</b> | <b>537,513</b> | <b>544,654</b> | <b>544,908</b> | <b>553,977</b> | <b>566,721</b> | <b>542,545</b> |
| 2 Claims on United States . . . . .               | 180,301        | 178,239        | 193,515        | 178,073        | 182,631        | 183,999        | 171,977        | 163,103        | 167,419        | 174,986        | 177,443        | 166,798        |
| 3 Parent bank . . . . .                           | 142,476        | 142,181        | 157,129        | 143,790        | 145,974        | 147,626        | 136,287        | 128,267        | 134,119        | 138,940        | 141,542        | 132,275        |
| 4 Other banks in United States . . . . .          | 11,675         | 10,837         | 11,642         | 10,023         | 11,660         | 10,418         | 9,576          | 9,181          | 8,083          | 10,683         | 10,019         | 9,703          |
| 5 Nonbanks . . . . .                              | 26,150         | 25,221         | 24,744         | 24,260         | 24,997         | 25,955         | 26,114         | 25,655         | 25,217         | 25,363         | 25,882         | 24,820         |
| 6 Claims on foreigners . . . . .                  | 297,573        | 302,082        | 300,086        | 303,154        | 314,814        | 312,204        | 311,746        | 321,706        | 320,111        | 319,139        | 328,592        | 318,071        |
| 7 Other branches of parent bank . . . . .         | 103,276        | 107,836        | 111,950        | 111,140        | 115,407        | 115,398        | 112,177        | 116,604        | 118,952        | 115,521        | 123,143        | 123,256        |
| 8 Banks . . . . .                                 | 82,295         | 83,889         | 79,450         | 83,744         | 86,100         | 84,585         | 85,142         | 87,347         | 83,756         | 86,560         | 86,086         | 82,190         |
| 9 Public borrowers . . . . .                      | 18,269         | 18,468         | 18,366         | 18,777         | 19,230         | 20,195         | 19,670         | 20,450         | 20,511         | 20,809         | 20,378         | 20,756         |
| 10 Nonbank foreigners . . . . .                   | 93,733         | 91,889         | 90,320         | 89,493         | 94,077         | 92,026         | 94,757         | 97,305         | 96,892         | 96,249         | 96,985         | 91,869         |
| 11 Other assets . . . . .                         | 70,255         | 70,435         | 68,891         | 67,975         | 67,567         | 68,255         | 53,790         | 59,845         | 57,378         | 59,852         | 60,686         | 57,676         |
| <b>12 Total payable in U.S. dollars</b> . . . . . | <b>359,908</b> | <b>365,393</b> | <b>381,389</b> | <b>363,799</b> | <b>370,559</b> | <b>369,881</b> | <b>349,330</b> | <b>341,062</b> | <b>347,036</b> | <b>364,000</b> | <b>374,420</b> | <b>365,824</b> |
| 13 Claims on United States . . . . .              | 174,076        | 172,590        | 187,825        | 173,418        | 177,388        | 177,704        | 166,573        | 157,468        | 161,463        | 169,290        | 171,938        | 162,125        |
| 14 Parent bank . . . . .                          | 138,885        | 138,916        | 153,859        | 141,264        | 142,874        | 144,287        | 133,120        | 124,737        | 130,446        | 136,156        | 138,424        | 129,329        |
| 15 Other banks in United States . . . . .         | 10,924         | 10,006         | 10,986         | 9,285          | 11,032         | 10,016         | 9,135          | 8,875          | 7,476          | 9,360          | 9,291          | 9,266          |
| 16 Nonbanks . . . . .                             | 24,267         | 23,668         | 22,980         | 22,869         | 23,482         | 23,401         | 24,318         | 23,856         | 23,541         | 23,774         | 24,223         | 23,530         |
| 17 Claims on foreigners . . . . .                 | 157,507        | 163,800        | 164,069        | 163,203        | 167,296        | 168,797        | 163,008        | 161,694        | 166,696        | 173,427        | 182,360        | 183,527        |
| 18 Other branches of parent bank . . . . .        | 70,514         | 74,945         | 77,893         | 75,177         | 76,949         | 76,700         | 72,250         | 70,689         | 72,348         | 76,098         | 83,902         | 83,117         |
| 19 Banks . . . . .                                | 40,087         | 42,630         | 39,865         | 41,486         | 42,132         | 43,357         | 41,718         | 40,428         | 42,276         | 45,436         | 45,931         | 47,250         |
| 20 Public borrowers . . . . .                     | 13,244         | 13,178         | 13,251         | 13,026         | 13,027         | 13,754         | 13,343         | 13,686         | 13,990         | 13,966         | 13,995         | 14,313         |
| 21 Nonbank foreigners . . . . .                   | 33,662         | 33,047         | 33,060         | 33,514         | 35,188         | 34,986         | 35,697         | 36,891         | 38,082         | 37,927         | 38,532         | 38,847         |
| 22 Other assets . . . . .                         | 28,325         | 29,003         | 29,495         | 27,178         | 25,875         | 23,380         | 19,749         | 21,900         | 18,877         | 21,283         | 20,122         | 20,172         |
| United Kingdom                                    |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>23 Total payable in any currency</b> . . . . . | <b>174,467</b> | <b>172,479</b> | <b>169,139</b> | <b>169,797</b> | <b>174,796</b> | <b>170,736</b> | <b>159,064</b> | <b>165,522</b> | <b>161,486</b> | <b>167,786</b> | <b>168,333</b> | <b>165,850</b> |
| 24 Claims on United States . . . . .              | 36,620         | 34,655         | 37,015         | 35,451         | 37,369         | 38,096         | 38,763         | 37,511         | 35,891         | 39,558         | 38,358         | 36,403         |
| 25 Parent bank . . . . .                          | 32,765         | 31,302         | 34,048         | 32,379         | 34,433         | 35,343         | 35,542         | 34,593         | 32,929         | 36,413         | 35,027         | 33,460         |
| 26 Other banks in United States . . . . .         | 1,392          | 1,211          | 1,158          | 1,228          | 970            | 756            | 1,065          | 744            | 1,067          | 1,400          | 925            | 1,298          |
| 27 Nonbanks . . . . .                             | 2,463          | 2,142          | 1,809          | 1,844          | 1,966          | 1,997          | 2,156          | 2,174          | 1,895          | 1,745          | 2,406          | 1,645          |
| 28 Claims on foreigners . . . . .                 | 108,046        | 107,645        | 101,491        | 104,467        | 107,795        | 104,270        | 105,990        | 108,895        | 107,675        | 109,919        | 113,919        | 111,623        |
| 29 Other branches of parent bank . . . . .        | 33,357         | 33,924         | 33,463         | 34,061         | 35,331         | 36,952         | 35,359         | 37,732         | 38,894         | 40,594         | 45,092         | 46,165         |
| 30 Banks . . . . .                                | 36,537         | 37,349         | 33,499         | 36,126         | 37,548         | 34,783         | 36,777         | 37,711         | 36,039         | 36,701         | 34,559         | 33,399         |
| 31 Public borrowers . . . . .                     | 3,377          | 3,144          | 3,060          | 3,108          | 3,165          | 2,995          | 3,128          | 3,046          | 3,371          | 3,692          | 3,370          | 3,329          |
| 32 Nonbank foreigners . . . . .                   | 34,775         | 33,228         | 31,469         | 31,172         | 31,751         | 29,540         | 30,726         | 30,406         | 29,371         | 28,932         | 30,172         | 28,730         |
| 33 Other assets . . . . .                         | 29,801         | 30,179         | 30,633         | 29,879         | 29,632         | 28,370         | 14,311         | 19,116         | 17,920         | 18,309         | 16,782         | 17,824         |
| <b>34 Total payable in U.S. dollars</b> . . . . . | <b>103,833</b> | <b>102,341</b> | <b>102,283</b> | <b>101,016</b> | <b>104,339</b> | <b>102,777</b> | <b>98,779</b>  | <b>99,612</b>  | <b>100,568</b> | <b>107,290</b> | <b>109,479</b> | <b>109,493</b> |
| 35 Claims on United States . . . . .              | 33,801         | 31,788         | 34,464         | 33,298         | 35,185         | 35,376         | 36,133         | 34,948         | 33,618         | 37,359         | 35,956         | 34,508         |
| 36 Parent bank . . . . .                          | 31,239         | 29,724         | 32,645         | 31,022         | 33,059         | 33,751         | 33,936         | 32,786         | 31,578         | 35,299         | 33,765         | 32,186         |
| 37 Other banks in United States . . . . .         | 901            | 678            | 725            | 853            | 677            | 627            | 785            | 625            | 711            | 769            | 438            | 1,022          |
| 38 Nonbanks . . . . .                             | 1,661          | 1,386          | 1,094          | 1,423          | 1,449          | 998            | 1,412          | 1,537          | 1,329          | 1,291          | 1,753          | 1,300          |
| 39 Claims on foreigners . . . . .                 | 55,281         | 55,985         | 52,306         | 54,129         | 56,615         | 56,888         | 56,264         | 55,812         | 59,338         | 61,658         | 65,164         | 66,335         |
| 40 Other branches of parent bank . . . . .        | 26,827         | 26,747         | 25,933         | 25,922         | 27,482         | 28,541         | 26,751         | 26,825         | 28,225         | 30,217         | 34,434         | 34,124         |
| 41 Banks . . . . .                                | 14,106         | 15,438         | 13,154         | 14,829         | 15,348         | 15,380         | 15,930         | 15,565         | 16,800         | 17,269         | 16,848         | 17,089         |
| 42 Public borrowers . . . . .                     | 2,707          | 2,657          | 2,623          | 2,545          | 2,463          | 2,474          | 2,653          | 2,353          | 2,604          | 2,515          | 2,501          | 2,349          |
| 43 Nonbank foreigners . . . . .                   | 11,641         | 11,143         | 10,596         | 10,833         | 11,322         | 10,493         | 10,930         | 11,069         | 11,709         | 11,657         | 11,381         | 12,773         |
| 44 Other assets . . . . .                         | 14,751         | 14,568         | 15,513         | 13,589         | 12,539         | 10,513         | 6,382          | 8,852          | 7,612          | 8,273          | 8,359          | 8,650          |
| Bahamas and Cayman Islands                        |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>45 Total payable in any currency</b> . . . . . | <b>168,073</b> | <b>169,370</b> | <b>176,173</b> | <b>163,193</b> | <b>167,464</b> | <b>169,246</b> | <b>153,928</b> | <b>144,327</b> | <b>145,786</b> | <b>154,293</b> | <b>156,176</b> | <b>147,422</b> |
| 46 Claims on United States . . . . .              | 116,737        | 115,613        | 122,843        | 112,161        | 115,710        | 114,533        | 102,916        | 94,659         | 96,911         | 102,726        | 104,245        | 96,280         |
| 47 Parent bank . . . . .                          | 84,705         | 84,661         | 91,549         | 82,823         | 84,041         | 83,316         | 72,107         | 64,454         | 68,309         | 72,207         | 73,856         | 66,608         |
| 48 Other banks in United States . . . . .         | 9,626          | 8,969          | 9,839          | 8,145          | 9,749          | 9,118          | 8,045          | 8,060          | 6,562          | 8,199          | 8,282          | 7,828          |
| 49 Nonbanks . . . . .                             | 22,406         | 21,983         | 21,455         | 21,193         | 21,920         | 22,099         | 22,764         | 22,145         | 22,040         | 22,320         | 22,107         | 21,844         |
| 50 Claims on foreigners . . . . .                 | 43,039         | 44,215         | 44,481         | 42,167         | 43,073         | 45,814         | 42,054         | 41,486         | 41,884         | 42,844         | 44,156         | 44,509         |
| 51 Other branches of parent bank . . . . .        | 10,549         | 11,528         | 11,278         | 10,156         | 9,311          | 9,392          | 8,678          | 8,596          | 7,753          | 7,287          | 8,238          | 7,293          |
| 52 Banks . . . . .                                | 18,998         | 19,311         | 19,665         | 18,477         | 19,729         | 21,599         | 18,838         | 17,570         | 18,412         | 19,840         | 20,122         | 21,212         |
| 53 Public borrowers . . . . .                     | 6,646          | 6,592          | 6,637          | 6,366          | 6,495          | 7,117          | 6,753          | 7,152          | 7,128          | 7,146          | 7,209          | 7,786          |
| 54 Nonbank foreigners . . . . .                   | 6,846          | 6,784          | 6,901          | 7,168          | 7,538          | 7,706          | 7,785          | 8,168          | 8,591          | 8,571          | 8,587          | 8,218          |
| 55 Other assets . . . . .                         | 8,297          | 9,542          | 8,849          | 8,865          | 8,681          | 8,899          | 8,958          | 8,182          | 6,991          | 8,723          | 7,775          | 6,633          |
| <b>56 Total payable in U.S. dollars</b> . . . . . | <b>163,499</b> | <b>164,941</b> | <b>171,596</b> | <b>158,516</b> | <b>162,388</b> | <b>163,593</b> | <b>148,139</b> | <b>138,584</b> | <b>140,104</b> | <b>149,304</b> | <b>151,436</b> | <b>142,861</b> |

## 62. Assets and liabilities of foreign branches of U.S. banks, 1992<sup>1</sup>—Continued

Millions of dollars, end of period

| Item  | Jan.           | Feb.           | Mar.           | Apr.           | May            | June           | July           | Aug.           | Sept.          | Oct.           | Nov.           | Dec.           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>All foreign countries</b>                |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>LIABILITIES</b>                          |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>57 Total payable in any currency</b>     | <b>548,129</b> | <b>550,756</b> | <b>562,492</b> | <b>549,202</b> | <b>565,012</b> | <b>564,458</b> | <b>537,513</b> | <b>544,654</b> | <b>544,908</b> | <b>553,977</b> | <b>566,721</b> | <b>542,545</b> |
| 58 Negotiable certificates of deposit (CDs) | 16,156         | 15,988         | 14,498         | 12,757         | 14,010         | 13,040         | 12,758         | 14,246         | 12,389         | 12,056         | 12,342         | 10,032         |
| 59 To United States                         | 189,606        | 191,383        | 210,736        | 197,063        | 199,327        | 205,318        | 192,431        | 179,588        | 185,492        | 189,090        | 188,116        | 189,444        |
| 60 Parent bank                              | 127,787        | 124,025        | 142,833        | 138,599        | 136,430        | 143,656        | 133,324        | 127,088        | 127,685        | 133,110        | 131,918        | 134,339        |
| 61 Other banks in United States             | 13,683         | 12,674         | 14,137         | 15,075         | 13,944         | 14,009         | 11,833         | 10,971         | 12,408         | 12,281         | 13,392         | 12,182         |
| 62 Nonbanks                                 | 48,136         | 54,684         | 53,766         | 43,389         | 48,953         | 47,653         | 47,274         | 41,529         | 45,399         | 43,699         | 42,806         | 42,923         |
| 63 To foreigners                            | 295,875        | 299,058        | 292,536        | 296,586        | 308,401        | 302,382        | 301,948        | 314,823        | 312,390        | 315,401        | 330,315        | 309,704        |
| 64 Other branches of parent bank            | 105,744        | 108,614        | 113,178        | 111,846        | 115,098        | 116,760        | 114,226        | 120,509        | 120,714        | 118,001        | 126,018        | 125,160        |
| 65 Banks                                    | 72,542         | 71,481         | 63,068         | 65,179         | 68,530         | 65,985         | 65,422         | 68,522         | 68,493         | 70,439         | 74,536         | 62,189         |
| 66 Official institutions                    | 16,704         | 16,972         | 15,697         | 16,083         | 19,465         | 16,399         | 18,058         | 18,238         | 16,720         | 20,572         | 20,645         | 19,731         |
| 67 Nonbank foreigners                       | 100,885        | 101,991        | 100,593        | 103,478        | 105,308        | 103,238        | 104,242        | 107,554        | 106,463        | 106,389        | 109,116        | 102,624        |
| 68 Other liabilities                        | 46,492         | 44,327         | 44,722         | 42,796         | 43,274         | 43,718         | 30,376         | 35,997         | 34,637         | 37,430         | 35,948         | 33,365         |
| <b>69 Total payable in U.S. dollars</b>     | <b>360,741</b> | <b>363,975</b> | <b>380,659</b> | <b>364,971</b> | <b>373,949</b> | <b>374,633</b> | <b>354,497</b> | <b>346,594</b> | <b>346,946</b> | <b>365,399</b> | <b>372,819</b> | <b>368,773</b> |
| 70 Negotiable CDs                           | 11,442         | 11,515         | 10,278         | 8,470          | 9,643          | 8,475          | 8,531          | 8,755          | 7,628          | 6,710          | 7,503          | 6,238          |
| 71 To United States                         | 177,158        | 179,676        | 198,728        | 185,961        | 187,868        | 193,181        | 179,739        | 166,720        | 171,198        | 176,124        | 175,969        | 178,674        |
| 72 Parent bank                              | 121,353        | 117,522        | 136,043        | 132,170        | 130,242        | 136,455        | 125,920        | 119,632        | 119,826        | 125,602        | 124,770        | 127,948        |
| 73 Other banks in United States             | 12,191         | 11,532         | 13,036         | 14,217         | 12,840         | 13,251         | 10,816         | 9,866          | 11,117         | 11,409         | 12,246         | 11,512         |
| 74 Nonbanks                                 | 43,614         | 50,622         | 49,649         | 39,574         | 44,786         | 43,475         | 43,003         | 37,222         | 40,255         | 39,113         | 38,953         | 39,214         |
| 75 To foreigners                            | 156,347        | 156,751        | 156,224        | 157,143        | 162,016        | 158,535        | 155,355        | 157,901        | 155,740        | 166,443        | 175,791        | 172,189        |
| 76 Other branches of parent bank            | 70,831         | 74,457         | 77,483         | 75,772         | 76,973         | 77,604         | 73,699         | 74,060         | 73,208         | 77,197         | 82,957         | 83,700         |
| 77 Banks                                    | 25,789         | 23,674         | 21,922         | 22,577         | 24,090         | 23,474         | 22,956         | 22,973         | 22,822         | 25,210         | 28,404         | 26,118         |
| 78 Official institutions                    | 10,555         | 10,652         | 9,625          | 10,413         | 13,102         | 10,119         | 11,543         | 10,714         | 9,939          | 12,097         | 12,342         | 12,430         |
| 79 Nonbank foreigners                       | 49,172         | 47,968         | 47,194         | 48,381         | 47,851         | 47,338         | 47,157         | 50,154         | 49,771         | 51,939         | 52,088         | 49,941         |
| 80 Other liabilities                        | 15,794         | 16,033         | 15,429         | 13,397         | 14,422         | 14,442         | 10,872         | 13,218         | 12,380         | 16,122         | 13,556         | 11,672         |
| <b>United Kingdom</b>                       |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>81 Total payable in any currency</b>     | <b>174,467</b> | <b>172,479</b> | <b>169,139</b> | <b>169,797</b> | <b>174,796</b> | <b>170,736</b> | <b>159,064</b> | <b>165,522</b> | <b>161,486</b> | <b>167,786</b> | <b>168,333</b> | <b>165,850</b> |
| 82 Negotiable CDs                           | 10,993         | 10,581         | 9,677          | 7,324          | 8,458          | 7,612          | 7,731          | 8,083          | 7,266          | 6,064          | 5,636          | 4,517          |
| 83 To United States                         | 31,018         | 30,631         | 35,364         | 36,610         | 33,236         | 36,660         | 37,164         | 35,527         | 35,885         | 35,399         | 34,532         | 39,174         |
| 84 Parent bank                              | 23,112         | 23,464         | 27,937         | 29,317         | 25,637         | 28,201         | 29,104         | 27,695         | 27,528         | 27,427         | 26,471         | 31,100         |
| 85 Other banks in United States             | 2,325          | 1,891          | 1,201          | 2,011          | 1,638          | 1,326          | 1,315          | 1,632          | 1,670          | 1,341          | 1,689          | 1,065          |
| 86 Nonbanks                                 | 5,581          | 5,276          | 6,226          | 5,282          | 5,961          | 7,133          | 6,745          | 6,200          | 6,687          | 6,631          | 6,372          | 7,009          |
| 87 To foreigners                            | 104,868        | 104,432        | 96,566         | 99,804         | 106,603        | 100,340        | 100,738        | 104,892        | 101,999        | 109,358        | 113,395        | 107,176        |
| 88 Other branches of parent bank            | 27,561         | 27,864         | 27,937         | 28,239         | 30,429         | 31,464         | 30,205         | 31,234         | 30,756         | 33,696         | 35,560         | 35,983         |
| 89 Banks                                    | 31,929         | 30,686         | 25,881         | 27,046         | 27,549         | 25,315         | 25,155         | 26,435         | 25,823         | 28,792         | 30,609         | 25,231         |
| 90 Official institutions                    | 10,432         | 10,685         | 9,277          | 9,539          | 12,732         | 10,167         | 11,091         | 10,699         | 9,131          | 11,687         | 11,438         | 12,090         |
| 91 Nonbank foreigners                       | 34,946         | 35,197         | 33,471         | 34,980         | 35,893         | 33,394         | 34,287         | 36,524         | 36,289         | 35,183         | 35,788         | 33,872         |
| 92 Other liabilities                        | 27,588         | 26,835         | 27,532         | 26,059         | 26,499         | 26,124         | 13,431         | 17,020         | 16,336         | 16,965         | 14,770         | 14,983         |
| <b>93 Total payable in U.S. dollars</b>     | <b>103,232</b> | <b>100,882</b> | <b>101,602</b> | <b>99,530</b>  | <b>102,730</b> | <b>101,748</b> | <b>97,161</b>  | <b>98,649</b>  | <b>95,556</b>  | <b>104,469</b> | <b>105,699</b> | <b>108,214</b> |
| 94 Negotiable CDs                           | 9,236          | 9,061          | 8,562          | 6,136          | 6,967          | 5,750          | 6,139          | 5,890          | 5,689          | 4,213          | 4,494          | 3,894          |
| 95 To United States                         | 26,419         | 26,261         | 30,993         | 32,510         | 28,936         | 32,300         | 32,178         | 30,357         | 30,330         | 31,266         | 30,204         | 35,417         |
| 96 Parent bank                              | 21,663         | 21,788         | 26,272         | 27,904         | 24,435         | 26,720         | 27,351         | 25,873         | 25,700         | 26,021         | 25,160         | 29,957         |
| 97 Other banks in United States             | 1,954          | 1,639          | 1,032          | 1,796          | 1,184          | 1,084          | 857            | 1,088          | 992            | 866            | 906            | 709            |
| 98 Nonbanks                                 | 2,802          | 2,834          | 3,689          | 2,810          | 3,317          | 4,496          | 3,970          | 3,396          | 3,638          | 4,379          | 4,138          | 4,751          |
| 99 To foreigners                            | 57,522         | 55,216         | 52,059         | 52,625         | 57,489         | 54,262         | 52,894         | 54,381         | 51,916         | 59,938         | 62,899         | 62,048         |
| 100 Other branches of parent bank           | 18,498         | 18,863         | 18,792         | 18,136         | 19,497         | 20,918         | 18,634         | 18,983         | 17,986         | 22,080         | 22,896         | 22,026         |
| 101 Banks                                   | 13,061         | 11,188         | 9,861          | 9,435          | 10,799         | 9,848          | 9,399          | 9,289          | 9,112          | 10,956         | 13,050         | 12,540         |
| 102 Official institutions                   | 7,580          | 7,698          | 6,628          | 6,998          | 9,915          | 7,049          | 7,808          | 6,956          | 6,156          | 8,142          | 8,459          | 8,847          |
| 103 Nonbank foreigners                      | 18,383         | 17,467         | 16,778         | 18,056         | 17,278         | 16,447         | 17,053         | 19,153         | 18,662         | 18,760         | 18,494         | 18,635         |
| 104 Other liabilities                       | 10,055         | 10,344         | 9,988          | 8,259          | 9,338          | 9,436          | 5,950          | 8,021          | 7,621          | 9,052          | 8,102          | 6,855          |
| <b>Bahamas and Cayman Islands</b>           |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>105 Total payable in any currency</b>    | <b>168,073</b> | <b>169,370</b> | <b>176,173</b> | <b>163,193</b> | <b>167,464</b> | <b>169,246</b> | <b>153,928</b> | <b>144,327</b> | <b>145,786</b> | <b>154,293</b> | <b>156,176</b> | <b>147,422</b> |
| 106 Negotiable CDs                          | 1,382          | 1,709          | 932            | 1,546          | 1,646          | 1,894          | 1,330          | 1,814          | 872            | 1,394          | 1,939          | 1,350          |
| 107 To United States                        | 130,808        | 131,507        | 139,575        | 125,033        | 129,321        | 131,204        | 115,933        | 106,161        | 109,408        | 114,439        | 116,699        | 111,861        |
| 108 Parent bank                             | 79,840         | 73,994         | 82,332         | 76,412         | 77,014         | 81,180         | 67,629         | 64,302         | 63,169         | 69,649         | 71,381         | 67,347         |
| 109 Other banks in United States            | 10,045         | 9,733          | 11,696         | 12,060         | 11,085         | 11,708         | 9,641          | 8,522          | 9,801          | 10,303         | 10,944         | 10,445         |
| 110 Nonbanks                                | 40,923         | 47,780         | 45,547         | 36,561         | 41,222         | 38,316         | 38,663         | 33,337         | 36,438         | 34,487         | 34,374         | 34,069         |
| 111 To foreigners                           | 34,120         | 34,437         | 34,015         | 34,905         | 35,028         | 34,643         | 35,141         | 34,883         | 34,060         | 34,896         | 35,411         | 32,556         |
| 112 Other branches of parent bank           | 16,590         | 17,050         | 17,100         | 16,933         | 16,842         | 16,799         | 17,668         | 17,315         | 16,071         | 15,441         | 16,287         | 15,169         |
| 113 Banks                                   | 5,503          | 5,059          | 5,147          | 6,011          | 6,348          | 6,077          | 6,393          | 6,244          | 6,788          | 6,988          | 7,574          | 6,422          |
| 114 Official institutions                   | 450            | 490            | 536            | 736            | 731            | 770            | 862            | 935            | 984            | 1,058          | 932            | 805            |
| 115 Nonbank foreigners                      | 11,577         | 11,838         | 11,232         | 11,225         | 11,107         | 10,997         | 10,218         | 10,389         | 10,217         | 11,409         | 10,618         | 10,160         |
| 116 Other liabilities                       | 1,763          | 1,717          | 1,651          | 1,709          | 1,469          | 1,505          | 1,524          | 1,469          | 1,446          | 3,564          | 2,127          | 1,655          |
| <b>117 Total payable in U.S. dollars</b>    | <b>163,056</b> | <b>164,634</b> | <b>171,530</b> | <b>158,567</b> | <b>162,603</b> | <b>164,231</b> | <b>148,979</b> | <b>139,100</b> | <b>140,298</b> | <b>149,320</b> | <b>151,527</b> | <b>143,150</b> |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>

Millions of dollars except as noted

| Item  | March 31                |                        |                      |                        |                      |                        |                      |                        |
|---|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|   | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|   | Total including IBFs    | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> |
| <b>1 Total assets<sup>4</sup></b>   | <b>683,798</b>          | <b>286,843</b>         | <b>508,532</b>       | <b>224,565</b>         | <b>84,592</b>        | <b>35,870</b>          | <b>53,382</b>        | <b>18,199</b>          |
| 2 Claims on nonrelated parties  | 584,857                 | 201,534                | 426,493              | 165,439                | 76,906               | 16,637                 | 53,018               | 15,492                 |
| 3 Cash and balances due from depository institutions  | 147,729                 | 122,890                | 124,345              | 101,224                | 8,848                | 8,240                  | 12,864               | 12,545                 |
| 4 Cash items in process of collection and unposted debits   | 2,436                   | 0                      | 2,311                | 0                      | 27                   | 0                      | 67                   | 0                      |
| 5 Currency and coin (U.S. and foreign)  | 27                      | n.a.                   | 21                   | n.a.                   | 2                    | n.a.                   | 1                    | n.a.                   |
| 6 Balances with depository institutions in United States  | 82,568                  | 61,833                 | 69,379               | 49,934                 | 5,423                | 4,867                  | 6,917                | 6,679                  |
| 7 U.S. branches and agencies of other foreign banks (including IBFs)                                      | 76,119                  | 58,584                 | 64,010               | 47,034                 | 4,978                | 4,737                  | 6,481                | 6,473                  |
| 8 Other depository institutions in United States (including IBFs)   | 6,450                   | 3,248                  | 5,369                | 2,900                  | 445                  | 130                    | 436                  | 207                    |
| 9 Balances with banks in foreign countries and with foreign central banks                                 | 62,131                  | 61,057                 | 52,203               | 51,290                 | 3,378                | 3,373                  | 5,867                | 5,866                  |
| 10 Foreign branches of U.S. banks   | 1,769                   | 1,626                  | 1,518                | 1,375                  | 56                   | 56                     | 190                  | 190                    |
| 11 Other banks in foreign countries and foreign central banks   | 60,362                  | 59,432                 | 50,684               | 49,914                 | 3,322                | 3,317                  | 5,677                | 5,676                  |
| 12 Balances with Federal Reserve Banks  | 567                     | n.a.                   | 431                  | n.a.                   | 18                   | n.a.                   | 13                   | n.a.                   |
| <b>13 Total securities and loans</b>  | <b>365,519</b>          | <b>68,108</b>          | <b>243,967</b>       | <b>55,609</b>          | <b>60,366</b>        | <b>7,139</b>           | <b>35,720</b>        | <b>2,465</b>           |
| 14 Total securities, book value   | 64,308                  | 14,659                 | 58,814               | 13,551                 | 3,419                | 656                    | 1,633                | 400                    |
| 15 U.S. Treasury  | 18,302                  | n.a.                   | 18,086               | n.a.                   | 70                   | n.a.                   | 111                  | n.a.                   |
| 16 Obligations of U.S. government agencies and corporations   | 11,593                  | n.a.                   | 11,161               | n.a.                   | 260                  | n.a.                   | 108                  | n.a.                   |
| 17 Other bonds, notes, debentures, and corporate stock (including state and local securities)             | 34,413                  | 14,659                 | 29,568               | 13,551                 | 3,089                | 656                    | 1,414                | 400                    |
| 18 Federal funds sold and securities purchased under agreements to resell                                 | 22,694                  | 2,664                  | 20,788               | 1,810                  | 912                  | 560                    | 587                  | 175                    |
| 19 U.S. branches and agencies of other foreign banks  | 9,125                   | 1,362                  | 8,082                | 1,069                  | 411                  | 150                    | 467                  | 125                    |
| 20 Commercial banks in United States  | 2,752                   | 100                    | 2,573                | 100                    | 30                   | 0                      | 34                   | 0                      |
| 21 Other  | 10,817                  | 1,202                  | 10,132               | 641                    | 471                  | 410                    | 87                   | 50                     |
| 22 Total loans, gross   | 301,342                 | 53,461                 | 185,239              | 42,068                 | 56,979               | 6,484                  | 34,093               | 2,065                  |
| 23 Less: Unearned income on loans   | 131                     | 12                     | 86                   | 11                     | 32                   | 1                      | 6                    | 0                      |
| 24 EQUALS: Loans, net   | 301,211                 | 53,449                 | 185,153              | 42,057                 | 56,947               | 6,483                  | 34,086               | 2,065                  |
| <i>Total loans, gross, by category</i>  |                         |                        |                      |                        |                      |                        |                      |                        |
| 25 Real estate loans  | 54,455                  | 585                    | 27,909               | 329                    | 17,248               | 202                    | 5,342                | 54                     |
| 26 Loans to depository institutions   | 44,820                  | 29,596                 | 33,625               | 22,358                 | 5,895                | 4,236                  | 3,158                | 1,435                  |
| 27 Commercial banks in United States (including IBFs)   | 24,576                  | 12,593                 | 18,070               | 9,178                  | 4,146                | 2,503                  | 2,069                | 843                    |
| 28 U.S. branches and agencies of other foreign banks  | 21,399                  | 11,304                 | 15,783               | 8,144                  | 3,782                | 2,263                  | 1,602                | 828                    |
| 29 Other commercial banks in United States  | 3,177                   | 1,289                  | 2,288                | 1,034                  | 363                  | 240                    | 467                  | 15                     |
| 30 Other depository institutions in United States (including IBFs)  | 7                       | 0                      | 0                    | 0                      | 7                    | 0                      | 0                    | 0                      |
| 31 Banks in foreign countries   | 20,237                  | 17,003                 | 15,554               | 13,180                 | 1,743                | 1,733                  | 1,089                | 592                    |
| 32 Foreign branches of U.S. banks   | 501                     | 445                    | 378                  | 322                    | 120                  | 120                    | 3                    | 3                      |
| 33 Other banks in foreign countries   | 19,736                  | 16,558                 | 15,176               | 12,858                 | 1,623                | 1,613                  | 1,087                | 589                    |
| 34 Loans to other financial institutions  | 16,056                  | 875                    | 13,522               | 774                    | 878                  | 49                     | 1,340                | 31                     |
| 35 Commercial and industrial loans  | 165,985                 | 14,224                 | 93,624               | 11,589                 | 31,369               | 1,703                  | 23,578               | 384                    |
| 36 U.S. addressees (domicile)   | 144,243                 | 454                    | 77,242               | 320                    | 28,729               | 119                    | 22,994               | 7                      |
| 37 Non-U.S. addressees (domicile)   | 21,742                  | 13,770                 | 16,382               | 11,270                 | 2,640                | 1,584                  | 584                  | 377                    |
| 38 Acceptances of other banks   | 2,129                   | 35                     | 929                  | 32                     | 841                  | 0                      | 230                  | 0                      |
| 39 U.S. banks   | 1,147                   | 0                      | 481                  | 0                      | 598                  | 0                      | 2                    | 0                      |
| 40 Foreign banks  | 982                     | 35                     | 448                  | 32                     | 243                  | 0                      | 229                  | 0                      |
| 41 Loans to foreign governments and official institutions (including foreign central banks)               | 9,248                   | 7,943                  | 7,829                | 6,866                  | 387                  | 264                    | 170                  | 161                    |
| 42 Loans for purchasing or carrying securities (secured and unsecured)                                    | 5,110                   | 53                     | 4,863                | 23                     | 246                  | 30                     | 0                    | 0                      |
| 43 All other loans  | 3,540                   | 150                    | 2,939                | 97                     | 115                  | 0                      | 274                  | 0                      |
| 44 All other assets   | 48,916                  | 7,872                  | 37,393               | 6,796                  | 6,780                | 699                    | 3,847                | 307                    |
| 45 Customers' liability on acceptances outstanding  | 19,330                  | n.a.                   | 13,364               | n.a.                   | 4,644                | n.a.                   | 988                  | n.a.                   |
| 46 U.S. addressees (domicile)   | 12,818                  | n.a.                   | 7,787                | n.a.                   | 4,030                | n.a.                   | 907                  | n.a.                   |
| 47 Non-U.S. addressees (domicile)   | 6,512                   | n.a.                   | 5,577                | n.a.                   | 614                  | n.a.                   | 81                   | n.a.                   |
| 48 Other assets including other claims on nonrelated parties  | 29,585                  | 7,872                  | 24,029               | 6,796                  | 2,137                | 699                    | 2,859                | 307                    |
| 49 Net due from related depository institutions <sup>5</sup>  | 98,940                  | 85,309                 | 82,039               | 59,126                 | 7,685                | 19,233                 | 363                  | 2,707                  |
| 50 Net due from head office and other related depository institutions <sup>5</sup>                        | 98,940                  | n.a.                   | 82,039               | n.a.                   | 7,685                | n.a.                   | 363                  | n.a.                   |
| 51 Net due from establishing entity, head offices, and other related depository institutions <sup>5</sup> | n.a.                    | 85,309                 | n.a.                 | 59,126                 | n.a.                 | 19,233                 | n.a.                 | 2,707                  |
| <b>52 Total liabilities<sup>4</sup></b>   | <b>683,798</b>          | <b>286,843</b>         | <b>508,532</b>       | <b>224,565</b>         | <b>84,592</b>        | <b>35,870</b>          | <b>53,382</b>        | <b>18,199</b>          |
| 53 Liabilities to nonrelated parties  | 576,040                 | 240,172                | 452,689              | 186,035                | 72,506               | 35,291                 | 31,369               | 11,719                 |



**63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued**

Millions of dollars except as noted

| Item  | March 31                |                        |                      |                        |                      |                        |                      |                        |
|---|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|   | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|   | Total excluding IBFs    | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> |
| 54 Total deposits and credit balances   | 150,000                 | 177,098                | 128,103              | 155,911                | 4,149                | 10,048                 | 8,508                | 4,666                  |
| 55 Individuals, partnerships, and corporations                                      | 108,457                 | 14,483                 | 89,136               | 8,679                  | 3,793                | 600                    | 7,457                | 95                     |
| 56 U.S. addressees (domicile)   | 92,437                  | 362                    | 79,346               | 361                    | 1,872                | 0                      | 6,433                | 1                      |
| 57 Non-U.S. addressees (domicile)   | 16,020                  | 14,121                 | 9,790                | 8,317                  | 1,921                | 600                    | 1,024                | 95                     |
| 58 Commercial banks in United States (including IBFs)                               | 30,170                  | 55,812                 | 28,347               | 50,067                 | 93                   | 3,201                  | 1,007                | 1,946                  |
| 59 U.S. branches and agencies of other foreign banks                                | 11,231                  | 50,336                 | 10,862               | 45,499                 | 58                   | 2,755                  | 262                  | 1,582                  |
| 60 Other commercial banks in United States  | 18,938                  | 5,476                  | 17,485               | 4,568                  | 35                   | 446                    | 745                  | 364                    |
| 61 Banks in foreign countries   | 4,327                   | 88,765                 | 4,171                | 80,574                 | 5                    | 5,193                  | 32                   | 2,442                  |
| 62 Foreign branches of U.S. banks   | 1,417                   | 6,325                  | 1,387                | 5,112                  | 0                    | 851                    | 30                   | 319                    |
| 63 Other banks in foreign countries   | 2,910                   | 82,440                 | 2,785                | 75,463                 | 5                    | 4,342                  | 2                    | 2,123                  |
| 64 Foreign governments and official institutions (including foreign central banks)  | 2,074                   | 17,055                 | 1,752                | 15,609                 | 225                  | 1,053                  | 3                    | 182                    |
| 65 All other deposits and credit balances   | 4,552                   | 982                    | 4,333                | 982                    | 10                   | 0                      | 1                    | 0                      |
| 66 Certified and official checks  | 420                     |                        | 364                  |                        | 22                   |                        | 9                    |                        |
| 67 Transaction accounts and credit balances (excluding IBFs)                        | 7,697                   |                        | 6,318                |                        | 298                  |                        | 296                  |                        |
| 68 Individuals, partnerships, and corporations                                      | 5,633                   |                        | 4,475                |                        | 254                  |                        | 283                  |                        |
| 69 U.S. addressees (domicile)   | 4,073                   |                        | 3,452                |                        | 215                  |                        | 278                  |                        |
| 70 Non-U.S. addressees (domicile)   | 1,560                   |                        | 1,023                |                        | 39                   |                        | 5                    |                        |
| 71 Commercial banks in United States (including IBFs)                               | 103                     |                        | 96                   |                        | 3                    |                        | 0                    |                        |
| 72 U.S. branches and agencies of other foreign banks                                | 29                      |                        | 26                   |                        | 2                    |                        | 0                    |                        |
| 73 Other commercial banks in United States  | 74                      |                        | 70                   |                        | 1                    |                        | 0                    |                        |
| 74 Banks in foreign countries   | 1,124                   |                        | 1,029                |                        | 5                    |                        | 2                    |                        |
| 75 Foreign branches of U.S. banks   | 9                       |                        | 8                    |                        | 0                    |                        | 0                    |                        |
| 76 Other banks in foreign countries   | 1,115                   |                        | 1,021                |                        | 5                    |                        | 2                    |                        |
| 77 Foreign governments and official institutions (including foreign central banks)  | 290                     |                        | 247                  |                        | 3                    |                        | 1                    |                        |
| 78 All other deposits and credit balances   | 126                     |                        | 108                  |                        | 10                   |                        | 1                    |                        |
| 79 Certified and official checks  | 420                     |                        | 364                  |                        | 22                   |                        | 9                    |                        |
| 80 Demand deposits (included in transaction accounts and credit balances)           | 6,993                   |                        | 5,907                |                        | 231                  |                        | 284                  |                        |
| 81 Individuals, partnerships, and corporations                                      | 5,211                   |                        | 4,322                |                        | 199                  |                        | 271                  |                        |
| 82 U.S. addressees (domicile)   | 3,905                   |                        | 3,387                |                        | 173                  |                        | 267                  |                        |
| 83 Non-U.S. addressees (domicile)   | 1,305                   |                        | 936                  |                        | 25                   |                        | 5                    |                        |
| 84 Commercial banks in United States (including IBFs)                               | 33                      |                        | 29                   |                        | 0                    |                        | 0                    |                        |
| 85 U.S. branches and agencies of other foreign banks                                | 17                      | n.a.                   | 16                   | n.a.                   | 0                    | n.a.                   | 0                    | n.a.                   |
| 86 Other commercial banks in United States  | 16                      |                        | 13                   |                        | 0                    |                        | 0                    |                        |
| 87 Banks in foreign countries   | 1,013                   |                        | 922                  |                        | 5                    |                        | 2                    |                        |
| 88 Foreign branches of U.S. banks   | 9                       |                        | 8                    |                        | 0                    |                        | 0                    |                        |
| 89 Other banks in foreign countries   | 1,004                   |                        | 914                  |                        | 5                    |                        | 2                    |                        |
| 90 Foreign governments and official institutions (including foreign central banks)  | 230                     |                        | 190                  |                        | 3                    |                        | 1                    |                        |
| 91 All other deposits and credit balances   | 86                      |                        | 80                   |                        | 1                    |                        | 1                    |                        |
| 92 Certified and official checks  | 420                     |                        | 364                  |                        | 22                   |                        | 9                    |                        |
| 93 Nontransaction accounts (including MMDAs, excluding IBFs)                        | 142,304                 |                        | 121,785              |                        | 3,852                |                        | 8,213                |                        |
| 94 Individuals, partnerships, and corporations                                      | 102,823                 |                        | 84,661               |                        | 3,539                |                        | 7,174                |                        |
| 95 U.S. addressees (domicile)   | 88,364                  |                        | 75,894               |                        | 1,657                |                        | 6,155                |                        |
| 96 Non-U.S. addressees (domicile)   | 14,459                  |                        | 8,766                |                        | 1,882                |                        | 1,019                |                        |
| 97 Commercial banks in United States (including IBFs)                               | 30,067                  |                        | 28,251               |                        | 90                   |                        | 1,007                |                        |
| 98 U.S. branches and agencies of other foreign banks                                | 11,202                  |                        | 10,836               |                        | 57                   |                        | 262                  |                        |
| 99 Other commercial banks in United States  | 18,864                  |                        | 17,415               |                        | 34                   |                        | 744                  |                        |
| 100 Banks in foreign countries  | 3,203                   |                        | 3,142                |                        | 0                    |                        | 30                   |                        |
| 101 Foreign branches of U.S. banks  | 1,408                   |                        | 1,378                |                        | 0                    |                        | 30                   |                        |
| 102 Other banks in foreign countries  | 1,795                   |                        | 1,764                |                        | 0                    |                        | 0                    |                        |
| 103 Foreign governments and official institutions (including foreign central banks) | 1,784                   |                        | 1,505                |                        | 222                  |                        | 1                    |                        |
| 104 All other deposits and credit balances  | 4,426                   |                        | 4,226                |                        | 0                    |                        | 0                    |                        |
| 105 IBF deposit liabilities   |                         | 177,098                |                      | 155,911                |                      | 10,048                 |                      | 4,666                  |
| 106 Individuals, partnerships, and corporations                                     |                         | 14,483                 |                      | 8,679                  |                      | 600                    |                      | 95                     |
| 107 U.S. addressees (domicile)  |                         | 362                    |                      | 361                    |                      | 0                      |                      | 1                      |
| 108 Non-U.S. addressees (domicile)  |                         | 14,121                 |                      | 8,317                  |                      | 600                    |                      | 95                     |
| 109 Commercial banks in United States (including IBFs)                              |                         | 55,812                 |                      | 50,067                 |                      | 3,201                  |                      | 1,946                  |
| 110 U.S. branches and agencies of other foreign banks                               |                         | 50,336                 |                      | 45,499                 |                      | 2,755                  |                      | 1,582                  |
| 111 Other commercial banks in United States   |                         | 5,476                  |                      | 4,568                  |                      | 446                    |                      | 364                    |
| 112 Banks in foreign countries  |                         | 88,765                 |                      | 80,574                 |                      | 5,193                  |                      | 2,442                  |
| 113 Foreign branches of U.S. banks  |                         | 6,325                  |                      | 5,112                  |                      | 851                    |                      | 319                    |
| 114 Other banks in foreign countries  |                         | 82,440                 |                      | 75,463                 |                      | 4,342                  |                      | 2,123                  |
| 115 Foreign governments and official institutions (including foreign central banks) |                         | 17,055                 |                      | 15,609                 |                      | 1,053                  |                      | 182                    |
| 116 All other deposits and credit balances  |                         | 982                    |                      | 982                    |                      | 0                      |                      | 0                      |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item   | March 31                |                        |                      |                        |                      |                        |                      |                        |
|--|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|  | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|  | Total including IBFs    | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> |
| 117 Federal funds purchased and securities sold under agreements to repurchase   | 79,379                  | 5,776                  | 62,215               | 2,879                  | 11,943               | 1,815                  | 4,537                | 1,011                  |
| 118 U.S. branches and agencies of other foreign banks  | 11,293                  | 1,592                  | 6,813                | 562                    | 3,108                | 716                    | 1,181                | 283                    |
| 119 Other commercial banks in United States  | 27,746                  | 456                    | 19,940               | 232                    | 5,524                | 144                    | 1,991                | 80                     |
| 120 Other  | 40,340                  | 3,728                  | 35,462               | 2,086                  | 3,311                | 956                    | 1,365                | 648                    |
| 121 Other borrowed money   | 121,547                 | 50,882                 | 69,426               | 21,778                 | 39,794               | 22,705                 | 10,163               | 5,859                  |
| 122 Owed to nonrelated commercial banks in United States (including IBFs)  | 47,352                  | 20,959                 | 20,412               | 5,426                  | 21,424               | 13,202                 | 4,010                | 2,076                  |
| 123 Owed to U.S. offices of nonrelated U.S. banks  | 15,549                  | 2,507                  | 8,817                | 977                    | 4,636                | 1,182                  | 1,635                | 321                    |
| 124 Owed to U.S. branches and agencies of nonrelated foreign banks   | 31,804                  | 18,451                 | 11,594               | 4,449                  | 16,789               | 12,020                 | 2,375                | 1,756                  |
| 125 Owed to nonrelated banks in foreign countries  | 27,867                  | 26,645                 | 14,376               | 13,310                 | 9,504                | 9,387                  | 3,694                | 3,662                  |
| 126 Owed to foreign branches of nonrelated U.S. banks  | 2,426                   | 2,294                  | 608                  | 477                    | 1,464                | 1,464                  | 349                  | 349                    |
| 127 Owed to foreign offices of nonrelated foreign banks  | 25,441                  | 24,351                 | 13,768               | 12,833                 | 8,040                | 7,923                  | 3,346                | 3,314                  |
| 128 Owed to others   | 46,327                  | 3,278                  | 34,639               | 3,042                  | 8,865                | 117                    | 2,458                | 120                    |
| 129 All other liabilities  | 48,016                  | 6,417                  | 37,033               | 5,467                  | 6,573                | 723                    | 3,495                | 183                    |
| 130 Branch or agency liability on acceptances executed and outstanding   | 22,582                  | n.a.                   | 16,612               | n.a.                   | 4,642                | n.a.                   | 676                  | n.a.                   |
| 131 Other liabilities to nonrelated parties  | 25,434                  | 6,417                  | 20,422               | 5,467                  | 1,931                | 723                    | 2,819                | 183                    |
| 132 Net owed to related depository institutions <sup>5</sup>   | 107,758                 | 46,671                 | 55,843               | 38,530                 | 12,085               | 579                    | 22,013               | 6,481                  |
| 133 Net owed to head office and other related depository institutions <sup>5</sup>   | 107,758                 | n.a.                   | 55,843               | n.a.                   | 12,085               | n.a.                   | 22,013               | n.a.                   |
| 134 Net owed to establishing entity, head office, and other related depository institutions <sup>5</sup>                                   | n.a.                    | 46,671                 | n.a.                 | 38,530                 | n.a.                 | 579                    | n.a.                 | 6,481                  |
| MEMO   |                         |                        |                      |                        |                      |                        |                      |                        |
| 135 Non-interest-bearing balances with commercial banks in United States   | 1,276                   | 0                      | 977                  | 0                      | 129                  | 0                      | 79                   | 0                      |
| 136 Holding of commercial paper included in total loans  | 2,231                   | ↑                      | 2,052                | ↑                      | 84                   | ↑                      | 84                   | ↑                      |
| 137 Holding of own acceptances included in commercial and industrial loans   | 3,522                   | ↑                      | 2,859                | ↑                      | 341                  | ↑                      | 178                  | ↑                      |
| 138 Commercial and industrial loans with remaining maturity of one year or less  | 98,578                  | ↑                      | 54,728               | ↑                      | 18,550               | ↑                      | 14,179               | ↑                      |
| 139 Predetermined interest rates   | 59,366                  | n.a.                   | 31,721               | n.a.                   | 10,898               | n.a.                   | 10,156               | n.a.                   |
| 140 Floating interest rates  | 39,212                  | ↓                      | 23,008               | ↓                      | 7,652                | ↓                      | 4,023                | ↓                      |
| 141 Commercial and industrial loans with remaining maturity of more than one year  | 67,407                  | ↓                      | 38,895               | ↓                      | 12,819               | ↓                      | 9,399                | ↓                      |
| 142 Predetermined interest rates   | 21,444                  | ↓                      | 11,608               | ↓                      | 3,970                | ↓                      | 4,230                | ↓                      |
| 143 Floating interest rates  | 45,962                  | ↓                      | 27,287               | ↓                      | 8,849                | ↓                      | 5,169                | ↓                      |
|  | Total excluding IBFs    | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> |
| 144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransaction accounts, including IBFs | 150,560                 | n.a.                   | 131,163              | n.a.                   | 4,155                | n.a.                   | 8,206                | n.a.                   |
| 145 Time CDs in denominations of \$100,000 or more   | 112,596                 | n.a.                   | 97,149               | n.a.                   | 2,344                | n.a.                   | 6,571                | n.a.                   |
| 146 Other time deposits in denominations of \$100,000 or more  | 23,578                  | n.a.                   | 20,794               | n.a.                   | 1,093                | n.a.                   | 1,371                | n.a.                   |
| 147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months  | 14,385                  | n.a.                   | 13,220               | n.a.                   | 718                  | n.a.                   | 265                  | n.a.                   |
|  | Total including IBFs    | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> |
| 148 Market value of securities held  | 63,980                  | 14,352                 | 58,345               | 13,222                 | 3,445                | 680                    | 1,603                | 399                    |
| 149 Immediately available funds with a maturity greater than one day included in other borrowed money                                      | 76,307                  | n.a.                   | 39,082               | n.a.                   | 29,113               | n.a.                   | 6,538                | n.a.                   |
| 150 Number of reports filed <sup>6</sup>   | 580                     | 0                      | 272                  | 0                      | 134                  | 0                      | 52                   | 0                      |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item  | June 30                 |                        |                      |                        |                      |                        |                      |                        |
|---|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|   | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|   | Total including IBFs    | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> |
| <b>1 Total assets<sup>4</sup></b>   | <b>701,304</b>          | <b>295,778</b>         | <b>529,635</b>       | <b>232,561</b>         | <b>82,990</b>        | <b>38,350</b>          | <b>52,468</b>        | <b>16,362</b>          |
| 2 Claims on nonrelated parties  | 610,631                 | 206,738                | 453,336              | 174,168                | 75,509               | 15,428                 | 52,136               | 12,701                 |
| 3 Cash and balances due from depository institutions  | 156,741                 | 129,359                | 135,808              | 110,009                | 8,756                | 8,168                  | 10,698               | 10,259                 |
| 4 Cash items in process of collection and unposted debits   | 2,865                   | 0                      | 2,739                | 0                      | 13                   | 0                      | 99                   | 0                      |
| 5 Currency and coin (U.S. and foreign)  | 24                      | n.a.                   | 17                   | n.a.                   | 2                    | n.a.                   | 1                    | n.a.                   |
| 6 Balances with depository institutions in United States  | 89,200                  | 66,446                 | 77,127               | 55,455                 | 5,527                | 4,970                  | 5,823                | 5,643                  |
| 7 U.S. branches and agencies of other foreign banks (including IBFs)                                      | 83,121                  | 63,666                 | 71,870               | 52,844                 | 5,184                | 4,950                  | 5,520                | 5,514                  |
| 8 Other depository institutions in United States (including IBFs)   | 6,078                   | 2,780                  | 5,257                | 2,611                  | 343                  | 20                     | 303                  | 129                    |
| 9 Balances with banks in foreign countries and with foreign central banks                                 | 64,356                  | 62,913                 | 55,738               | 54,553                 | 3,200                | 3,197                  | 4,765                | 4,617                  |
| 10 Foreign branches of U.S. banks   | 1,848                   | 1,781                  | 1,541                | 1,481                  | 156                  | 156                    | 140                  | 140                    |
| 11 Other banks in foreign countries and foreign central banks   | 62,508                  | 61,131                 | 54,198               | 53,072                 | 3,044                | 3,041                  | 4,625                | 4,477                  |
| 12 Balances with Federal Reserve Banks  | 297                     | n.a.                   | 186                  | n.a.                   | 15                   | n.a.                   | 10                   | n.a.                   |
| <b>13 Total securities and loans</b>  | <b>377,456</b>          | <b>67,591</b>          | <b>253,773</b>       | <b>55,585</b>          | <b>60,007</b>        | <b>6,525</b>           | <b>36,813</b>        | <b>2,157</b>           |
| 14 Total securities, book value   | 71,521                  | 14,800                 | 65,770               | 13,735                 | 3,432                | 627                    | 1,918                | 386                    |
| 15 U.S. Treasury  | 23,360                  | n.a.                   | 23,177               | n.a.                   | 65                   | n.a.                   | 76                   | n.a.                   |
| 16 Obligations of U.S. government agencies and corporations   | 13,394                  | n.a.                   | 12,910               | n.a.                   | 319                  | n.a.                   | 109                  | n.a.                   |
| 17 Other bonds, notes, debentures, and corporate stock (including state and local securities)             | 34,767                  | 14,800                 | 29,682               | 13,735                 | 3,048                | 627                    | 1,732                | 386                    |
| 18 Federal funds sold and securities purchased under agreements to resell                                 | 28,050                  | 2,560                  | 26,938               | 2,269                  | 411                  | 166                    | 259                  | 0                      |
| 19 U.S. branches and agencies of other foreign banks  | 11,610                  | 1,271                  | 11,132               | 1,266                  | 108                  | 5                      | 129                  | 0                      |
| 20 Commercial banks in United States  | 2,492                   | 26                     | 2,297                | 26                     | 53                   | 0                      | 66                   | 0                      |
| 21 Other  | 13,948                  | 1,264                  | 13,509               | 977                    | 250                  | 161                    | 64                   | 0                      |
| 22 Total loans, gross   | 306,186                 | 52,800                 | 188,067              | 41,857                 | 56,598               | 5,900                  | 35,054               | 1,771                  |
| 23 LESS: Unearned income on loans   | 251                     | 9                      | 63                   | 7                      | 23                   | 2                      | 158                  | 0                      |
| 24 EQUALS: Loans, net   | 305,936                 | 52,791                 | 188,003              | 41,850                 | 56,575               | 5,898                  | 34,895               | 1,771                  |
| <i>Total loans, gross, by category</i>  |                         |                        |                      |                        |                      |                        |                      |                        |
| 25 Real estate loans  | 54,560                  | 590                    | 27,481               | 324                    | 17,580               | 210                    | 5,420                | 56                     |
| 26 Loans to depository institutions   | 46,383                  | 30,252                 | 36,067               | 23,459                 | 5,334                | 3,859                  | 2,717                | 1,214                  |
| 27 Commercial banks in United States (including IBFs)   | 24,186                  | 11,653                 | 18,052               | 8,268                  | 4,263                | 2,825                  | 1,648                | 546                    |
| 28 U.S. branches and agencies of other foreign banks  | 21,204                  | 10,611                 | 15,955               | 7,456                  | 3,895                | 2,604                  | 1,182                | 536                    |
| 29 Other commercial banks in United States  | 2,982                   | 1,043                  | 2,096                | 811                    | 368                  | 221                    | 465                  | 10                     |
| 30 Other depository institutions in United States (including IBFs)  | 15                      | 0                      | 15                   | 0                      | 0                    | 0                      | 0                    | 0                      |
| 31 Banks in foreign countries   | 22,182                  | 18,598                 | 18,000               | 15,191                 | 1,070                | 1,034                  | 1,069                | 668                    |
| 32 Foreign branches of U.S. banks   | 623                     | 482                    | 494                  | 357                    | 110                  | 110                    | 15                   | 15                     |
| 33 Other banks in foreign countries   | 21,559                  | 18,117                 | 17,506               | 14,835                 | 960                  | 924                    | 1,054                | 653                    |
| 34 Loans to other financial institutions  | 18,068                  | 804                    | 15,663               | 719                    | 770                  | 48                     | 1,244                | 21                     |
| 35 Commercial and industrial loans  | 168,045                 | 13,624                 | 92,948               | 10,873                 | 31,590               | 1,537                  | 25,083               | 361                    |
| 36 U.S. addressees (domicile)   | 145,183                 | 451                    | 75,338               | 314                    | 29,291               | 120                    | 24,510               | 8                      |
| 37 Non-U.S. addressees (domicile)   | 22,862                  | 13,173                 | 17,610               | 10,559                 | 2,300                | 1,417                  | 573                  | 353                    |
| 38 Acceptances of other banks   | 1,821                   | 48                     | 937                  | 40                     | 590                  | 0                      | 142                  | 0                      |
| 39 U.S. banks   | 953                     | 2                      | 389                  | 2                      | 499                  | 0                      | 2                    | 0                      |
| 40 Foreign banks  | 867                     | 46                     | 549                  | 38                     | 91                   | 0                      | 140                  | 0                      |
| 41 Loans to foreign governments and official institutions (including foreign central banks)               | 8,563                   | 7,238                  | 7,142                | 6,271                  | 331                  | 213                    | 128                  | 120                    |
| 42 Loans for purchasing or carrying securities (secured and unsecured)                                    | 4,898                   | 109                    | 4,627                | 77                     | 269                  | 32                     | 0                    | 0                      |
| 43 All other loans  | 3,849                   | 135                    | 3,202                | 93                     | 134                  | 0                      | 320                  | 0                      |
| 44 All other assets   | 48,383                  | 7,228                  | 36,818               | 6,306                  | 6,335                | 569                    | 4,366                | 285                    |
| 45 Customers' liability on acceptances outstanding  | 18,971                  | n.a.                   | 13,364               | n.a.                   | 4,400                | n.a.                   | 850                  | n.a.                   |
| 46 U.S. addressees (domicile)   | 12,319                  | n.a.                   | 7,610                | n.a.                   | 3,846                | n.a.                   | 755                  | n.a.                   |
| 47 Non-U.S. addressees (domicile)   | 6,652                   | n.a.                   | 5,754                | n.a.                   | 555                  | n.a.                   | 95                   | n.a.                   |
| 48 Other assets including other claims on nonrelated parties  | 29,411                  | 7,228                  | 23,454               | 6,306                  | 1,935                | 569                    | 3,516                | 285                    |
| 49 Net due from related depository institutions <sup>5</sup>  | 90,674                  | 89,040                 | 76,299               | 58,393                 | 7,481                | 22,922                 | 332                  | 3,661                  |
| 50 Net due from head office and other related depository institutions <sup>5</sup>                        | 90,674                  | n.a.                   | 76,299               | n.a.                   | 7,481                | n.a.                   | 332                  | n.a.                   |
| 51 Net due from establishing entity, head offices, and other related depository institutions <sup>5</sup> | n.a.                    | 89,040                 | n.a.                 | 58,393                 | n.a.                 | 22,922                 | n.a.                 | 3,661                  |
| <b>52 Total liabilities<sup>4</sup></b>   | <b>701,304</b>          | <b>295,778</b>         | <b>529,635</b>       | <b>232,561</b>         | <b>82,990</b>        | <b>38,350</b>          | <b>52,468</b>        | <b>16,362</b>          |
| 53 Liabilities to nonrelated parties  | 599,121                 | 256,580                | 481,241              | 200,126                | 69,901               | 37,839                 | 30,491               | 11,117                 |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item  | June 30                 |                        |                      |                        |                      |                        |                      |                        |
|---|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|   | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|   | Total excluding IBFs    | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> |
| 54 Total deposits and credit balances   | 144,861                 | 192,120                | 125,826              | 169,892                | 4,367                | 10,569                 | 7,488                | 4,961                  |
| 55 Individuals, partnerships, and corporations                                      | 102,773                 | 13,648                 | 86,025               | 7,848                  | 3,999                | 704                    | 6,408                | 116                    |
| 56 U.S. addressees (domicile)   | 86,855                  | 438                    | 76,340               | 387                    | 2,112                | 0                      | 5,373                | 51                     |
| 57 Non-U.S. addressees (domicile)   | 15,917                  | 13,210                 | 9,685                | 7,460                  | 1,887                | 704                    | 1,035                | 65                     |
| 58 Commercial banks in United States (including IBFs)                               | 28,909                  | 60,445                 | 27,413               | 53,670                 | 81                   | 4,146                  | 998                  | 1,751                  |
| 59 U.S. branches and agencies of other foreign banks                                | 12,507                  | 55,115                 | 11,978               | 49,096                 | 36                   | 3,611                  | 444                  | 1,577                  |
| 60 Other commercial banks in United States  | 16,402                  | 5,330                  | 15,435               | 4,575                  | 45                   | 535                    | 553                  | 175                    |
| 61 Banks in foreign countries   | 5,182                   | 99,198                 | 4,967                | 90,908                 | 18                   | 4,707                  | 66                   | 3,026                  |
| 62 Foreign branches of U.S. banks   | 1,738                   | 5,433                  | 1,673                | 4,550                  | 0                    | 617                    | 65                   | 251                    |
| 63 Other banks in foreign countries   | 3,444                   | 93,765                 | 3,294                | 86,358                 | 18                   | 4,090                  | 1                    | 2,775                  |
| 64 Foreign governments and official institutions (including foreign central banks)  | 2,570                   | 18,346                 | 2,222                | 16,982                 | 228                  | 1,012                  | 3                    | 68                     |
| 65 All other deposits and credit balances   | 4,776                   | 483                    | 4,605                | 483                    | 18                   | 0                      | 5                    | 0                      |
| 66 Certified and official checks  | 653                     |                        | 594                  |                        | 23                   |                        | 8                    |                        |
| 67 Transaction accounts and credit balances (excluding IBFs)                        | 8,108                   |                        | 6,661                |                        | 296                  |                        | 316                  |                        |
| 68 Individuals, partnerships, and corporations                                      | 5,853                   |                        | 4,647                |                        | 242                  |                        | 300                  |                        |
| 69 U.S. addressees (domicile)   | 4,174                   |                        | 3,534                |                        | 203                  |                        | 295                  |                        |
| 70 Non-U.S. addressees (domicile)   | 1,679                   |                        | 1,113                |                        | 39                   |                        | 5                    |                        |
| 71 Commercial banks in United States (including IBFs)                               | 139                     |                        | 136                  |                        | 1                    |                        | 0                    |                        |
| 72 U.S. branches and agencies of other foreign banks                                | 14                      |                        | 13                   |                        | 0                    |                        | 0                    |                        |
| 73 Other commercial banks in United States  | 125                     |                        | 123                  |                        | 1                    |                        | 0                    |                        |
| 74 Banks in foreign countries   | 925                     |                        | 826                  |                        | 8                    |                        | 1                    |                        |
| 75 Foreign branches of U.S. banks   | 61                      |                        | 61                   |                        | 0                    |                        | 0                    |                        |
| 76 Other banks in foreign countries   | 864                     |                        | 766                  |                        | 8                    |                        | 1                    |                        |
| 77 Foreign governments and official institutions (including foreign central banks)  | 363                     |                        | 314                  |                        | 3                    |                        | 2                    |                        |
| 78 All other deposits and credit balances   | 175                     |                        | 144                  |                        | 17                   |                        | 5                    |                        |
| 79 Certified and official checks  | 653                     |                        | 594                  |                        | 23                   |                        | 8                    |                        |
| 80 Demand deposits (included in transaction accounts and credit balances)           | 7,379                   |                        | 6,236                |                        | 233                  |                        | 304                  |                        |
| 81 Individuals, partnerships, and corporations                                      | 5,427                   |                        | 4,491                |                        | 197                  |                        | 288                  |                        |
| 82 U.S. addressees (domicile)   | 4,007                   |                        | 3,468                |                        | 174                  |                        | 283                  |                        |
| 83 Non-U.S. addressees (domicile)   | 1,420                   |                        | 1,023                |                        | 24                   |                        | 5                    |                        |
| 84 Commercial banks in United States (including IBFs)                               | 131                     |                        | 128                  |                        | 0                    |                        | 0                    |                        |
| 85 U.S. branches and agencies of other foreign banks                                | 13                      | n.a.                   | 12                   | n.a.                   | 0                    | n.a.                   | 0                    | n.a.                   |
| 86 Other commercial banks in United States  | 118                     |                        | 116                  |                        | 0                    |                        | 0                    |                        |
| 87 Banks in foreign countries   | 816                     |                        | 718                  |                        | 8                    |                        | 1                    |                        |
| 88 Foreign branches of U.S. banks   | 61                      |                        | 61                   |                        | 0                    |                        | 0                    |                        |
| 89 Other banks in foreign countries   | 755                     |                        | 657                  |                        | 8                    |                        | 1                    |                        |
| 90 Foreign governments and official institutions (including foreign central banks)  | 269                     |                        | 233                  |                        | 3                    |                        | 2                    |                        |
| 91 All other deposits and credit balances   | 83                      |                        | 72                   |                        | 0                    |                        | 4                    |                        |
| 92 Certified and official checks  | 653                     |                        | 594                  |                        | 23                   |                        | 8                    |                        |
| 93 Nontransaction accounts (including MMDAs, excluding IBFs)                        | 136,754                 |                        | 119,165              |                        | 4,071                |                        | 7,172                |                        |
| 94 Individuals, partnerships, and corporations                                      | 96,919                  |                        | 81,378               |                        | 3,756                |                        | 6,108                |                        |
| 95 U.S. addressees (domicile)   | 82,681                  |                        | 72,806               |                        | 1,909                |                        | 5,078                |                        |
| 96 Non-U.S. addressees (domicile)   | 14,238                  |                        | 8,572                |                        | 1,847                |                        | 1,030                |                        |
| 97 Commercial banks in United States (including IBFs)                               | 28,770                  |                        | 27,277               |                        | 80                   |                        | 998                  |                        |
| 98 U.S. branches and agencies of other foreign banks                                | 12,493                  |                        | 11,965               |                        | 36                   |                        | 444                  |                        |
| 99 Other commercial banks in United States  | 16,276                  |                        | 15,312               |                        | 44                   |                        | 553                  |                        |
| 100 Banks in foreign countries  | 4,256                   |                        | 4,140                |                        | 10                   |                        | 65                   |                        |
| 101 Foreign branches of U.S. banks  | 1,677                   |                        | 1,612                |                        | 0                    |                        | 65                   |                        |
| 102 Other banks in foreign countries  | 2,579                   |                        | 2,528                |                        | 10                   |                        | 0                    |                        |
| 103 Foreign governments and official institutions (including foreign central banks) | 2,207                   |                        | 1,908                |                        | 224                  |                        | 1                    |                        |
| 104 All other deposits and credit balances  | 4,602                   |                        | 4,461                |                        | 0                    |                        | 0                    |                        |
| 105 IBF deposit liabilities   |                         | 192,120                |                      | 169,892                |                      | 10,569                 |                      | 4,961                  |
| 106 Individuals, partnerships, and corporations                                     |                         | 13,648                 |                      | 7,848                  |                      | 704                    |                      | 116                    |
| 107 U.S. addressees (domicile)  |                         | 438                    |                      | 387                    |                      | 0                      |                      | 51                     |
| 108 Non-U.S. addressees (domicile)  |                         | 13,210                 |                      | 7,460                  |                      | 704                    |                      | 65                     |
| 109 Commercial banks in United States (including IBFs)                              |                         | 60,445                 |                      | 53,670                 |                      | 4,146                  |                      | 1,751                  |
| 110 U.S. branches and agencies of other foreign banks                               |                         | 55,115                 |                      | 49,096                 |                      | 3,611                  |                      | 1,577                  |
| 111 Other commercial banks in United States   |                         | 5,330                  |                      | 4,575                  |                      | 535                    |                      | 175                    |
| 112 Banks in foreign countries  |                         | 99,198                 |                      | 90,908                 |                      | 4,707                  |                      | 3,026                  |
| 113 Foreign branches of U.S. banks  |                         | 5,433                  |                      | 4,550                  |                      | 617                    |                      | 251                    |
| 114 Other banks in foreign countries  |                         | 93,765                 |                      | 86,358                 |                      | 4,090                  |                      | 2,775                  |
| 115 Foreign governments and official institutions (including foreign central banks) |                         | 18,346                 |                      | 16,982                 |                      | 1,012                  |                      | 68                     |
| 116 All other deposits and credit balances  |                         | 483                    |                      | 483                    |                      | 0                      |                      | 0                      |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item   | June 30                 |                        |                      |                        |                      |                        |                      |                        |
|--|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|  | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|  | Total including IBFs    | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> |
| 117 Federal funds purchased and securities sold under agreements to repurchase   | 98,002                  | 8,087                  | 80,860               | 5,454                  | 11,018               | 1,698                  | 5,670                | 902                    |
| 118 U.S. branches and agencies of other foreign banks  | 13,785                  | 2,381                  | 9,847                | 1,379                  | 2,867                | 547                    | 955                  | 424                    |
| 119 Other commercial banks in United States  | 26,867                  | 728                    | 19,671               | 236                    | 4,067                | 329                    | 3,026                | 163                    |
| 120 Other  | 57,350                  | 4,977                  | 51,342               | 3,839                  | 4,084                | 822                    | 1,689                | 315                    |
| 121 Other borrowed money   | 116,504                 | 50,491                 | 67,960               | 19,653                 | 37,838               | 25,011                 | 8,449                | 5,106                  |
| 122 Owed to nonrelated commercial banks in United States (including IBFs)  | 46,560                  | 21,088                 | 21,199               | 5,308                  | 20,355               | 13,514                 | 3,594                | 1,948                  |
| 123 Owed to U.S. offices of nonrelated U.S. banks  | 13,779                  | 2,306                  | 8,945                | 938                    | 3,114                | 1,150                  | 1,280                | 180                    |
| 124 Owed to U.S. branches and agencies of nonrelated foreign banks   | 32,781                  | 18,781                 | 12,253               | 4,370                  | 17,241               | 12,364                 | 2,314                | 1,768                  |
| 125 Owed to nonrelated banks in foreign countries  | 27,870                  | 26,496                 | 13,085               | 11,869                 | 11,529               | 11,424                 | 2,822                | 2,802                  |
| 126 Owed to foreign branches of nonrelated U.S. banks  | 1,921                   | 1,676                  | 921                  | 685                    | 895                  | 895                    | 65                   | 65                     |
| 127 Owed to foreign offices of nonrelated foreign banks  | 25,949                  | 24,821                 | 12,164               | 11,185                 | 10,634               | 10,529                 | 2,757                | 2,737                  |
| 128 Owed to others   | 42,074                  | 2,907                  | 33,676               | 2,476                  | 5,954                | 73                     | 2,032                | 356                    |
| 129 All other liabilities  | 47,634                  | 5,882                  | 36,702               | 5,128                  | 6,109                | 561                    | 3,924                | 148                    |
| 130 Branch or agency liability on acceptances executed and outstanding   | 21,316                  | n.a.                   | 15,637               | n.a.                   | 4,421                | n.a.                   | 611                  | n.a.                   |
| 131 Other liabilities to nonrelated parties  | 26,318                  | 5,882                  | 21,065               | 5,128                  | 1,688                | 561                    | 3,313                | 148                    |
| 132 Net owed to related depository institutions <sup>5</sup>   | 102,183                 | 39,198                 | 48,395               | 32,435                 | 13,089               | 511                    | 21,977               | 5,246                  |
| 133 Net owed to head office and other related depository institutions <sup>5</sup>   | 102,183                 | n.a.                   | 48,395               | n.a.                   | 13,089               | n.a.                   | 21,977               | n.a.                   |
| 134 Net owed to establishing entity, head office, and other related depository institutions <sup>5</sup>                                   | n.a.                    | 39,198                 | n.a.                 | 32,435                 | n.a.                 | 511                    | n.a.                 | 5,246                  |
| MEMO   |                         |                        |                      |                        |                      |                        |                      |                        |
| 135 Non-interest-bearing balances with commercial banks in United States   | 1,430                   | 0                      | 1,116                | 0                      | 134                  | 0                      | 96                   | 0                      |
| 136 Holding of commercial paper included in total loans  | 2,623                   | ↑                      | 2,490                | ↑                      | 89                   | ↑                      | 32                   | ↑                      |
| 137 Holding of own acceptances included in commercial and industrial loans   | 3,308                   | ↑                      | 2,528                | ↑                      | 477                  | ↑                      | 100                  | ↑                      |
| 138 Commercial and industrial loans with remaining maturity of one year or less  | 98,953                  | ↑                      | 51,506               | ↑                      | 19,652               | ↑                      | 15,980               | ↑                      |
| 139 Predetermined interest rates   | 61,783                  | n.a.                   | 30,876               | n.a.                   | 12,369               | n.a.                   | 11,747               | n.a.                   |
| 140 Floating interest rates  | 37,171                  | ↓                      | 20,630               | ↓                      | 7,283                | ↓                      | 4,233                | ↓                      |
| 141 Commercial and industrial loans with remaining maturity of more than one year  | 69,092                  | ↓                      | 41,442               | ↓                      | 11,938               | ↓                      | 9,103                | ↓                      |
| 142 Predetermined interest rates   | 22,636                  | ↓                      | 12,525               | ↓                      | 3,807                | ↓                      | 4,367                | ↓                      |
| 143 Floating interest rates  | 46,456                  | ↓                      | 28,916               | ↓                      | 8,132                | ↓                      | 4,736                | ↓                      |
| 144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransaction accounts, including IBFs | 146,141                 | n.a.                   | 129,403              | n.a.                   | 4,593                | n.a.                   | 7,210                | n.a.                   |
| 145 Time CDs in denominations of \$100,000 or more   | 105,093                 | n.a.                   | 92,743               | n.a.                   | 2,466                | n.a.                   | 5,462                | n.a.                   |
| 146 Other time deposits in denominations of \$100,000 or more  | 25,384                  | n.a.                   | 22,471               | n.a.                   | 1,164                | n.a.                   | 1,421                | n.a.                   |
| 147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months  | 15,665                  | n.a.                   | 14,190               | n.a.                   | 963                  | n.a.                   | 327                  | n.a.                   |
| 148 Market value of securities held  | 71,237                  | 14,643                 | 65,385               | 13,542                 | 3,605                | 667                    | 1,844                | 383                    |
| 149 Immediately available funds with a maturity greater than one day included in other borrowed money                                      | 71,080                  | n.a.                   | 36,494               | n.a.                   | 27,440               | n.a.                   | 5,551                | n.a.                   |
| 150 Number of reports filed <sup>6</sup>   | 579                     | 0                      | 271                  | 0                      | 134                  | 0                      | 52                   | 0                      |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item  | September 30            |                        |                      |                        |                      |                        |                      |                        |
|---|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|   | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|   | Total including IBFs    | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> |
| <b>1 Total assets<sup>4</sup></b>   | <b>697,176</b>          | <b>291,584</b>         | <b>524,643</b>       | <b>232,153</b>         | <b>79,186</b>        | <b>33,683</b>          | <b>56,759</b>        | <b>17,569</b>          |
| 2 Claims on nonrelated parties  | 604,947                 | 186,320                | 445,979              | 154,733                | 73,736               | 13,726                 | 56,548               | 13,799                 |
| 3 Cash and balances due from depository institutions  | 139,119                 | 109,799                | 118,978              | 91,403                 | 6,799                | 6,156                  | 11,963               | 11,438                 |
| 4 Cash items in process of collection and unposted debits   | 2,310                   | 0                      | 2,169                | 0                      | 15                   | 0                      | 86                   | 0                      |
| 5 Currency and coin (U.S. and foreign)  | 23                      | n.a.                   | 16                   | n.a.                   | 2                    | n.a.                   | 1                    | n.a.                   |
| 6 Balances with depository institutions in United States  | 79,789                  | 55,521                 | 69,415               | 46,280                 | 4,069                | 3,489                  | 5,589                | 5,390                  |
| 7 U.S. branches and agencies of other foreign banks (including IBFs)                                      | 75,009                  | 53,380                 | 65,551               | 44,430                 | 3,763                | 3,489                  | 5,167                | 5,112                  |
| 8 Other depository institutions in United States (including IBFs)   | 4,780                   | 2,141                  | 3,864                | 1,849                  | 306                  | 0                      | 421                  | 278                    |
| 9 Balances with banks in foreign countries and with foreign central banks                                 | 56,062                  | 54,277                 | 46,548               | 45,123                 | 2,670                | 2,667                  | 6,273                | 6,048                  |
| 10 Foreign branches of U.S. banks   | 1,595                   | 1,559                  | 1,357                | 1,322                  | 154                  | 154                    | 79                   | 79                     |
| 11 Other banks in foreign countries and foreign central banks   | 54,467                  | 52,719                 | 45,191               | 43,801                 | 2,516                | 2,513                  | 6,194                | 5,969                  |
| 12 Balances with Federal Reserve Banks  | 936                     | n.a.                   | 829                  | n.a.                   | 43                   | n.a.                   | 15                   | n.a.                   |
| <b>13 Total securities and loans</b>  | <b>376,889</b>          | <b>66,105</b>          | <b>254,056</b>       | <b>54,227</b>          | <b>60,153</b>        | <b>6,776</b>           | <b>36,686</b>        | <b>2,041</b>           |
| 14 Total securities, book value   | 74,552                  | 14,421                 | 68,941               | 13,535                 | 3,308                | 527                    | 1,908                | 327                    |
| 15 U.S. Treasury  | 25,457                  | n.a.                   | 25,321               | n.a.                   | 52                   | n.a.                   | 36                   | n.a.                   |
| 16 Obligations of U.S. government agencies and corporations   | 13,774                  | n.a.                   | 13,285               | n.a.                   | 327                  | n.a.                   | 109                  | n.a.                   |
| 17 Other bonds, notes, debentures, and corporate stock (including state and local securities)             | 35,321                  | 14,421                 | 30,334               | 13,535                 | 2,929                | 527                    | 1,764                | 327                    |
| 18 Federal funds sold and securities purchased under agreements to resell                                 | 37,194                  | 2,871                  | 35,145               | 2,441                  | 909                  | 249                    | 685                  | 50                     |
| 19 U.S. branches and agencies of other foreign banks  | 11,618                  | 1,719                  | 10,288               | 1,527                  | 690                  | 193                    | 453                  | 0                      |
| 20 Commercial banks in United States  | 5,284                   | 9                      | 4,959                | 9                      | 68                   | 0                      | 119                  | 0                      |
| 21 Other  | 20,292                  | 1,143                  | 19,898               | 906                    | 152                  | 57                     | 113                  | 50                     |
| 22 Total loans, gross   | 302,498                 | 51,693                 | 185,227              | 40,700                 | 56,868               | 6,251                  | 34,799               | 1,715                  |
| 23 LESS: Unearned income on loans   | 161                     | 9                      | 111                  | 7                      | 23                   | 1                      | 21                   | 0                      |
| 24 EQUALS: Loans, net   | 302,337                 | 51,684                 | 185,116              | 40,693                 | 56,845               | 6,250                  | 34,778               | 1,714                  |
| <i>Total loans, gross, by category</i>  |                         |                        |                      |                        |                      |                        |                      |                        |
| 25 Real estate loans  | 53,771                  | 601                    | 26,654               | 322                    | 17,750               | 220                    | 5,434                | 59                     |
| 26 Loans to depository institutions   | 45,535                  | 31,260                 | 35,649               | 24,296                 | 5,287                | 4,228                  | 2,306                | 1,164                  |
| 27 Commercial banks in United States (including IBFs)   | 21,244                  | 11,365                 | 16,240               | 8,503                  | 3,344                | 2,290                  | 1,355                | 573                    |
| 28 U.S. branches and agencies of other foreign banks  | 18,252                  | 10,386                 | 14,004               | 7,604                  | 3,176                | 2,213                  | 924                  | 568                    |
| 29 Other commercial banks in United States  | 2,992                   | 980                    | 2,236                | 898                    | 168                  | 76                     | 431                  | 5                      |
| 30 Other depository institutions in United States (including IBFs)  | 364                     | 16                     | 26                   | 16                     | 0                    | 0                      | 338                  | 0                      |
| 31 Banks in foreign countries   | 23,928                  | 19,878                 | 19,382               | 15,777                 | 1,943                | 1,938                  | 613                  | 591                    |
| 32 Foreign branches of U.S. banks   | 533                     | 373                    | 428                  | 273                    | 100                  | 100                    | 0                    | 0                      |
| 33 Other banks in foreign countries   | 23,395                  | 19,505                 | 18,954               | 15,504                 | 1,843                | 1,838                  | 613                  | 591                    |
| 34 Loans to other financial institutions  | 19,698                  | 975                    | 17,051               | 874                    | 870                  | 40                     | 1,408                | 21                     |
| 35 Commercial and industrial loans  | 165,417                 | 13,171                 | 91,460               | 10,395                 | 31,620               | 1,546                  | 24,704               | 372                    |
| 36 U.S. addressees (domicile)   | 143,180                 | 525                    | 74,600               | 401                    | 29,221               | 107                    | 24,099               | 8                      |
| 37 Non-U.S. addressees (domicile)   | 22,237                  | 12,646                 | 16,860               | 9,993                  | 2,399                | 1,438                  | 605                  | 364                    |
| 38 Acceptances of other banks   | 1,813                   | 39                     | 814                  | 31                     | 707                  | 0                      | 165                  | 0                      |
| 39 U.S. banks   | 995                     | 0                      | 385                  | 0                      | 555                  | 0                      | 2                    | 0                      |
| 40 Foreign banks  | 818                     | 39                     | 429                  | 31                     | 152                  | 0                      | 164                  | 0                      |
| 41 Loans to foreign governments and official institutions (including foreign central banks)               | 7,155                   | 5,366                  | 5,383                | 4,576                  | 279                  | 184                    | 422                  | 99                     |
| 42 Loans for purchasing or carrying securities (secured and unsecured)                                    | 5,379                   | 100                    | 5,117                | 66                     | 213                  | 34                     | 49                   | 0                      |
| 43 All other loans  | 3,729                   | 182                    | 3,099                | 140                    | 143                  | 0                      | 312                  | 0                      |
| 44 All other assets   | 51,744                  | 7,546                  | 37,800               | 6,662                  | 5,875                | 544                    | 7,214                | 270                    |
| 45 Customers' liability on acceptances outstanding  | 17,371                  | n.a.                   | 11,930               | n.a.                   | 4,159                | n.a.                   | 969                  | n.a.                   |
| 46 U.S. addressees (domicile)   | 11,936                  | n.a.                   | 7,338                | n.a.                   | 3,623                | n.a.                   | 867                  | n.a.                   |
| 47 Non-U.S. addressees (domicile)   | 5,434                   | n.a.                   | 4,592                | n.a.                   | 536                  | n.a.                   | 103                  | n.a.                   |
| 48 Other assets including other claims on nonrelated parties  | 34,374                  | 7,546                  | 25,870               | 6,662                  | 1,716                | 544                    | 6,244                | 270                    |
| 49 Net due from related depository institutions <sup>5</sup>  | 92,229                  | 105,264                | 78,665               | 77,420                 | 5,449                | 19,957                 | 211                  | 3,770                  |
| 50 Net due from head office and other related depository institutions <sup>5</sup>                        | 92,229                  | n.a.                   | 78,665               | n.a.                   | 5,449                | n.a.                   | 211                  | n.a.                   |
| 51 Net due from establishing entity, head offices, and other related depository institutions <sup>5</sup> | n.a.                    | 105,264                | n.a.                 | 77,420                 | n.a.                 | 19,957                 | n.a.                 | 3,770                  |
| <b>52 Total liabilities<sup>4</sup></b>   | <b>697,176</b>          | <b>291,584</b>         | <b>524,643</b>       | <b>232,153</b>         | <b>79,186</b>        | <b>33,683</b>          | <b>56,759</b>        | <b>17,569</b>          |
| 53 Liabilities to nonrelated parties  | 584,756                 | 254,525                | 470,517              | 204,637                | 65,099               | 32,889                 | 30,951               | 9,912                  |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item  | September 30            |                        |                      |                        |                      |                        |                      |                        |
|---|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|   | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|   | Total excluding IBFs    | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> |
| 54 Total deposits and credit balances   | 151,235                 | 184,494                | 130,090              | 167,096                | 4,493                | 7,069                  | 8,094                | 4,012                  |
| 55 Individuals, partnerships, and corporations                                      | 107,452                 | 16,421                 | 89,026               | 10,896                 | 4,138                | 512                    | 7,321                | 111                    |
| 56 U.S. addressees (domicile)   | 92,031                  | 3,059                  | 79,685               | 3,009                  | 2,318                | 0                      | 6,266                | 50                     |
| 57 Non-U.S. addressees (domicile)   | 15,421                  | 13,362                 | 9,341                | 7,887                  | 1,820                | 512                    | 1,054                | 61                     |
| 58 Commercial banks in United States (including IBFs)                               | 29,491                  | 52,467                 | 28,094               | 47,652                 | 82                   | 2,595                  | 732                  | 1,733                  |
| 59 U.S. branches and agencies of other foreign banks                                | 13,046                  | 47,338                 | 12,554               | 42,941                 | 56                   | 2,363                  | 315                  | 1,608                  |
| 60 Other commercial banks in United States  | 16,445                  | 5,129                  | 15,540               | 4,711                  | 26                   | 232                    | 417                  | 125                    |
| 61 Banks in foreign countries   | 5,741                   | 98,196                 | 5,557                | 92,519                 | 4                    | 2,985                  | 26                   | 2,085                  |
| 62 Foreign branches of U.S. banks   | 1,990                   | 4,352                  | 1,964                | 3,943                  | 0                    | 300                    | 25                   | 85                     |
| 63 Other banks in foreign countries   | 3,751                   | 93,844                 | 3,593                | 88,576                 | 4                    | 2,685                  | 1                    | 2,000                  |
| 64 Foreign governments and official institutions (including foreign central banks)  | 1,896                   | 17,237                 | 1,510                | 15,856                 | 234                  | 977                    | 3                    | 83                     |
| 65 All other deposits and credit balances   | 6,355                   | 173                    | 5,661                | 173                    | 12                   | 0                      | 2                    | 0                      |
| 66 Certified and official checks  | 299                     |                        | 242                  |                        | 22                   |                        | 10                   |                        |
| 67 Transaction accounts and credit balances (excluding IBFs)                        | 7,684                   |                        | 6,205                |                        | 260                  |                        | 344                  |                        |
| 68 Individuals, partnerships, and corporations                                      | 5,716                   |                        | 4,517                |                        | 217                  |                        | 329                  |                        |
| 69 U.S. addressees (domicile)   | 4,219                   |                        | 3,580                |                        | 181                  |                        | 323                  |                        |
| 70 Non-U.S. addressees (domicile)   | 1,497                   |                        | 936                  |                        | 35                   |                        | 6                    |                        |
| 71 Commercial banks in United States (including IBFs)                               | 181                     |                        | 177                  |                        | 1                    |                        | 0                    |                        |
| 72 U.S. branches and agencies of other foreign banks                                | 18                      |                        | 16                   |                        | 0                    |                        | 0                    |                        |
| 73 Other commercial banks in United States  | 163                     |                        | 160                  |                        | 1                    |                        | 0                    |                        |
| 74 Banks in foreign countries   | 1,069                   |                        | 947                  |                        | 4                    |                        | 1                    |                        |
| 75 Foreign branches of U.S. banks   | 2                       |                        | 1                    |                        | 0                    |                        | 0                    |                        |
| 76 Other banks in foreign countries   | 1,067                   |                        | 945                  |                        | 4                    |                        | 1                    |                        |
| 77 Foreign governments and official institutions (including foreign central banks)  | 319                     |                        | 243                  |                        | 4                    |                        | 2                    |                        |
| 78 All other deposits and credit balances   | 100                     |                        | 80                   |                        | 12                   |                        | 1                    |                        |
| 79 Certified and official checks  | 299                     |                        | 242                  |                        | 22                   |                        | 10                   |                        |
| 80 Demand deposits (included in transaction accounts and credit balances)           | 6,884                   |                        | 5,690                |                        | 210                  |                        | 332                  |                        |
| 81 Individuals, partnerships, and corporations                                      | 5,330                   |                        | 4,383                |                        | 178                  |                        | 317                  |                        |
| 82 U.S. addressees (domicile)   | 4,065                   |                        | 3,511                |                        | 155                  |                        | 312                  |                        |
| 83 Non-U.S. addressees (domicile)   | 1,265                   |                        | 872                  |                        | 22                   |                        | 5                    |                        |
| 84 Commercial banks in United States (including IBFs)                               | 110                     |                        | 106                  |                        | 1                    |                        | 0                    |                        |
| 85 U.S. branches and agencies of other foreign banks                                | 17                      | n.a.                   | 16                   | n.a.                   | 0                    | n.a.                   | 0                    | n.a.                   |
| 86 Other commercial banks in United States  | 92                      |                        | 90                   |                        | 0                    |                        | 0                    |                        |
| 87 Banks in foreign countries   | 841                     |                        | 724                  |                        | 4                    |                        | 1                    |                        |
| 88 Foreign branches of U.S. banks   | 2                       |                        | 1                    |                        | 0                    |                        | 0                    |                        |
| 89 Other banks in foreign countries   | 839                     |                        | 723                  |                        | 4                    |                        | 1                    |                        |
| 90 Foreign governments and official institutions (including foreign central banks)  | 242                     |                        | 180                  |                        | 4                    |                        | 2                    |                        |
| 91 All other deposits and credit balances   | 62                      |                        | 55                   |                        | 1                    |                        | 1                    |                        |
| 92 Certified and official checks  | 299                     |                        | 242                  |                        | 22                   |                        | 10                   |                        |
| 93 Nontransaction accounts (including MMDAs, excluding IBFs)                        | 143,551                 |                        | 123,885              |                        | 4,233                |                        | 7,750                |                        |
| 94 Individuals, partnerships, and corporations                                      | 101,736                 |                        | 84,509               |                        | 3,922                |                        | 6,992                |                        |
| 95 U.S. addressees (domicile)   | 87,812                  |                        | 76,105               |                        | 2,137                |                        | 5,943                |                        |
| 96 Non-U.S. addressees (domicile)   | 13,924                  |                        | 8,404                |                        | 1,785                |                        | 1,049                |                        |
| 97 Commercial banks in United States (including IBFs)                               | 29,310                  |                        | 27,917               |                        | 81                   |                        | 732                  |                        |
| 98 U.S. branches and agencies of other foreign banks                                | 13,028                  |                        | 12,538               |                        | 56                   |                        | 315                  |                        |
| 99 Other commercial banks in United States  | 16,282                  |                        | 15,379               |                        | 25                   |                        | 417                  |                        |
| 100 Banks in foreign countries  | 4,672                   |                        | 4,611                |                        | 0                    |                        | 25                   |                        |
| 101 Foreign branches of U.S. banks  | 1,988                   |                        | 1,963                |                        | 0                    |                        | 25                   |                        |
| 102 Other banks in foreign countries  | 2,684                   |                        | 2,648                |                        | 0                    |                        | 0                    |                        |
| 103 Foreign governments and official institutions (including foreign central banks) | 1,577                   |                        | 1,267                |                        | 229                  |                        | 1                    |                        |
| 104 All other deposits and credit balances  | 6,255                   |                        | 5,581                |                        | 0                    |                        | 1                    |                        |
| 105 IBF deposit liabilities   |                         | 184,494                |                      | 167,096                |                      | 7,069                  |                      | 4,012                  |
| 106 Individuals, partnerships, and corporations                                     |                         | 16,421                 |                      | 10,896                 |                      | 512                    |                      | 111                    |
| 107 U.S. addressees (domicile)  |                         | 3,059                  |                      | 3,009                  |                      | 0                      |                      | 50                     |
| 108 Non-U.S. addressees (domicile)  |                         | 13,362                 |                      | 7,887                  |                      | 512                    |                      | 61                     |
| 109 Commercial banks in United States (including IBFs)                              |                         | 52,467                 |                      | 47,652                 |                      | 2,595                  |                      | 1,733                  |
| 110 U.S. branches and agencies of other foreign banks                               |                         | 47,338                 |                      | 42,941                 |                      | 2,363                  |                      | 1,608                  |
| 111 Other commercial banks in United States   | n.a.                    | 5,129                  | n.a.                 | 4,711                  | n.a.                 | 232                    | n.a.                 | 125                    |
| 112 Banks in foreign countries  |                         | 98,196                 |                      | 92,519                 |                      | 2,985                  |                      | 2,085                  |
| 113 Foreign branches of U.S. banks  |                         | 4,352                  |                      | 3,943                  |                      | 300                    |                      | 85                     |
| 114 Other banks in foreign countries  |                         | 93,844                 |                      | 88,576                 |                      | 2,685                  |                      | 2,000                  |
| 115 Foreign governments and official institutions (including foreign central banks) |                         | 17,237                 |                      | 15,856                 |                      | 977                    |                      | 83                     |
| 116 All other deposits and credit balances  |                         | 173                    |                      | 173                    |                      | 0                      |                      | 0                      |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item   | September 30            |                        |                      |                        |                      |                        |                      |                        |
|--|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|  | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|  | Total including IBFs    | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> |
| 117 Federal funds purchased and securities sold under agreements to repurchase   | 79,197                  | 13,353                 | 66,235               | 10,177                 | 8,901                | 1,596                  | 3,638                | 1,459                  |
| 118 U.S. branches and agencies of other foreign banks  | 14,303                  | 2,172                  | 10,343               | 1,004                  | 3,004                | 880                    | 864                  | 288                    |
| 119 Other commercial banks in United States  | 17,110                  | 310                    | 12,731               | 90                     | 3,056                | 155                    | 1,200                | 65                     |
| 120 Other  | 47,784                  | 10,872                 | 43,161               | 9,083                  | 2,840                | 561                    | 1,575                | 1,106                  |
| 121 Other borrowed money   | 119,802                 | 50,720                 | 70,356               | 22,124                 | 38,755               | 23,700                 | 8,662                | 4,292                  |
| 122 Owed to nonrelated commercial banks in United States (including IBFs)  | 42,221                  | 19,603                 | 18,581               | 4,856                  | 18,633               | 12,832                 | 3,539                | 1,594                  |
| 123 Owed to U.S. offices of nonrelated U.S. banks  | 13,710                  | 2,129                  | 8,205                | 724                    | 3,609                | 1,261                  | 1,378                | 85                     |
| 124 Owed to U.S. branches and agencies of nonrelated foreign banks   | 28,512                  | 17,474                 | 10,376               | 4,132                  | 15,025               | 11,571                 | 2,161                | 1,509                  |
| 125 Owed to nonrelated banks in foreign countries  | 29,975                  | 28,333                 | 16,213               | 14,756                 | 10,883               | 10,767                 | 2,533                | 2,533                  |
| 126 Owed to foreign branches of nonrelated U.S. banks  | 2,054                   | 1,912                  | 793                  | 671                    | 1,097                | 1,097                  | 129                  | 129                    |
| 127 Owed to foreign offices of nonrelated foreign banks  | 27,921                  | 26,421                 | 15,420               | 14,085                 | 9,786                | 9,670                  | 2,404                | 2,404                  |
| 128 Owed to others   | 47,606                  | 2,784                  | 35,561               | 2,512                  | 9,239                | 101                    | 2,589                | 164                    |
| 129 All other liabilities  | 50,028                  | 5,958                  | 36,741               | 5,241                  | 5,882                | 524                    | 6,544                | 149                    |
| 130 Branch or agency liability on acceptances executed and outstanding   | 19,398                  | n.a.                   | 13,916               | n.a.                   | 4,166                | n.a.                   | 720                  | n.a.                   |
| 131 Other liabilities to nonrelated parties  | 30,630                  | 5,958                  | 22,824               | 5,241                  | 1,716                | 524                    | 5,824                | 149                    |
| 132 Net owed to related depository institutions <sup>5</sup>   | 112,420                 | 37,059                 | 54,127               | 27,516                 | 14,086               | 794                    | 25,808               | 7,657                  |
| 133 Net owed to head office and other related depository institutions <sup>5</sup>   | 112,420                 | n.a.                   | 54,127               | n.a.                   | 14,086               | n.a.                   | 25,808               | n.a.                   |
| 134 Net due to establishing entity, head office, and other related depository institutions <sup>5</sup>                                    | n.a.                    | 37,059                 | n.a.                 | 27,516                 | n.a.                 | 794                    | n.a.                 | 7,657                  |
| MEMO   |                         |                        |                      |                        |                      |                        |                      |                        |
| 135 Non-interest-bearing balances with commercial banks in United States   | 1,332                   | 0                      | 1,042                | 0                      | 126                  | 0                      | 82                   | 0                      |
| 136 Holding of commercial paper included in total loans  | 1,513                   | ↑                      | 1,345                | ↑                      | 117                  | ↑                      | 27                   | ↑                      |
| 137 Holding of own acceptances included in commercial and industrial loans   | 3,735                   | ↑                      | 2,706                | ↑                      | 657                  | ↑                      | 101                  | ↑                      |
| 138 Commercial and industrial loans with remaining maturity of one year or less  | 98,446                  | ↑                      | 52,040               | ↑                      | 19,707               | ↑                      | 15,139               | ↑                      |
| 139 Predetermined interest rates   | 61,206                  | n.a.                   | 30,257               | n.a.                   | 12,574               | n.a.                   | 11,350               | n.a.                   |
| 140 Floating interest rates  | 37,239                  | ↑                      | 21,782               | ↑                      | 7,132                | ↑                      | 3,789                | ↑                      |
| 141 Commercial and industrial loans with remaining maturity of more than one year  | 66,971                  | ↓                      | 39,421               | ↓                      | 11,913               | ↓                      | 9,564                | ↓                      |
| 142 Predetermined interest rates   | 22,679                  | ↓                      | 12,761               | ↓                      | 3,563                | ↓                      | 4,475                | ↓                      |
| 143 Floating interest rates  | 44,292                  | ↓                      | 26,659               | ↓                      | 8,350                | ↓                      | 5,089                | ↓                      |
| Total excluding IBFs   |                         |                        |                      |                        |                      |                        |                      |                        |
| 144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransaction accounts, including IBFs | 149,906                 | n.a.                   | 130,962              | n.a.                   | 4,778                | n.a.                   | 7,919                | n.a.                   |
| 145 Time CDs in denominations of \$100,000 or more   | 111,924                 | n.a.                   | 97,408               | n.a.                   | 2,715                | n.a.                   | 6,069                | n.a.                   |
| 146 Other time deposits in denominations of \$100,000 or more  | 25,419                  | n.a.                   | 22,648               | n.a.                   | 1,014                | n.a.                   | 1,431                | n.a.                   |
| 147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months  | 12,563                  | n.a.                   | 10,906               | n.a.                   | 1,050                | n.a.                   | 419                  | n.a.                   |
| Total including IBFs   |                         |                        |                      |                        |                      |                        |                      |                        |
| 148 Market value of securities held  | 75,230                  | 14,344                 | 69,515               | 13,440                 | 3,473                | 547                    | 1,844                | 324                    |
| 149 Immediately available funds with a maturity greater than one day included in other borrowed money                                      | 77,394                  | n.a.                   | 41,664               | n.a.                   | 28,823               | n.a.                   | 5,523                | n.a.                   |
| 150 Number of reports filed <sup>6</sup>   | 573                     | 0                      | 268                  | 0                      | 133                  | 0                      | 51                   | 0                      |



### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item  | December 31             |                        |                      |                        |                      |                        |                      |                        |
|---|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|   | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|   | Total including IBFs    | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> | Total including IBFs | IBFs only <sup>3</sup> |
| <b>1 Total assets<sup>4</sup></b>   | <b>712,377</b>          | <b>314,923</b>         | <b>537,039</b>       | <b>249,785</b>         | <b>81,330</b>        | <b>38,873</b>          | <b>55,951</b>        | <b>18,456</b>          |
| 2 Claims on nonrelated parties  | 627,249                 | 199,848                | 467,337              | 166,646                | 74,773               | 15,972                 | 55,656               | 13,176                 |
| 3 Cash and balances due from depository institutions  | 152,319                 | 126,610                | 131,299              | 107,095                | 8,751                | 8,205                  | 10,991               | 10,656                 |
| 4 Cash items in process of collection and unposted debits   | 2,418                   | 0                      | 2,309                | 0                      | 11                   | 0                      | 80                   | 0                      |
| 5 Currency and coin (U.S. and foreign)  | 25                      | n.a.                   | 18                   | n.a.                   | 2                    | n.a.                   | 1                    | n.a.                   |
| 6 Balances with depository institutions in United States  | 90,473                  | 68,930                 | 78,188               | 57,766                 | 5,969                | 5,457                  | 5,548                | 5,368                  |
| 7 U.S. branches and agencies of other foreign banks (including IBFs)                                      | 85,232                  | 66,444                 | 73,703               | 55,488                 | 5,712                | 5,427                  | 5,227                | 5,201                  |
| 8 Other depository institutions in United States (including IBFs)   | 5,241                   | 2,485                  | 4,485                | 2,279                  | 258                  | 30                     | 322                  | 167                    |
| 9 Balances with banks in foreign countries and with foreign central banks                                 | 58,893                  | 57,681                 | 50,346               | 49,328                 | 2,752                | 2,748                  | 5,351                | 5,288                  |
| 10 Foreign branches of U.S. banks   | 1,502                   | 1,412                  | 1,369                | 1,280                  | 71                   | 71                     | 51                   | 51                     |
| 11 Other banks in foreign countries and foreign central banks   | 57,391                  | 56,269                 | 48,976               | 48,048                 | 2,680                | 2,676                  | 5,300                | 5,237                  |
| 12 Balances with Federal Reserve Banks  | 509                     | n.a.                   | 438                  | n.a.                   | 17                   | n.a.                   | 11                   | n.a.                   |
| <b>13 Total securities and loans</b>  | <b>387,855</b>          | <b>63,186</b>          | <b>263,237</b>       | <b>50,838</b>          | <b>59,058</b>        | <b>6,788</b>           | <b>38,824</b>        | <b>2,227</b>           |
| 14 Total securities, book value   | 78,687                  | 13,653                 | 71,629               | 12,806                 | 3,577                | 520                    | 3,103                | 298                    |
| 15 U.S. Treasury  | 28,908                  | n.a.                   | 27,946               | n.a.                   | 102                  | n.a.                   | 811                  | n.a.                   |
| 16 Obligations of U.S. government agencies and corporations   | 14,083                  | n.a.                   | 13,345               | n.a.                   | 569                  | n.a.                   | 103                  | n.a.                   |
| 17 Other bonds, notes, debentures, and corporate stock (including state and local securities)             | 35,696                  | 13,653                 | 30,338               | 12,806                 | 2,906                | 520                    | 2,188                | 298                    |
| 18 Federal funds sold and securities purchased under agreements to resell                                 | 37,003                  | 3,321                  | 35,293               | 2,879                  | 857                  | 442                    | 455                  | 0                      |
| 19 U.S. branches and agencies of other foreign banks  | 8,906                   | 2,673                  | 7,707                | 2,277                  | 636                  | 396                    | 296                  | 0                      |
| 20 Commercial banks in United States  | 5,442                   | 71                     | 5,152                | 71                     | 88                   | 0                      | 73                   | 0                      |
| 21 Other  | 22,656                  | 576                    | 22,435               | 531                    | 133                  | 46                     | 86                   | 0                      |
| 22 Total loans, gross   | 309,299                 | 49,544                 | 191,702              | 38,040                 | 55,503               | 6,269                  | 35,727               | 1,929                  |
| 23 Less: Unearned income on loans   | 130                     | 11                     | 94                   | 9                      | 22                   | 1                      | 6                    | 0                      |
| 24 EQUALS: Loans, net   | 309,168                 | 49,533                 | 191,608              | 38,031                 | 55,481               | 6,268                  | 35,721               | 1,929                  |
| <i>Total loans, gross, by category</i>  |                         |                        |                      |                        |                      |                        |                      |                        |
| 25 Real estate loans  | 51,895                  | 568                    | 26,127               | 292                    | 16,930               | 236                    | 5,235                | 40                     |
| 26 Loans to depository institutions   | 45,956                  | 30,175                 | 35,306               | 22,808                 | 5,244                | 4,224                  | 2,951                | 1,408                  |
| 27 Commercial banks in United States (including IBFs)   | 21,640                  | 10,346                 | 15,800               | 6,962                  | 3,631                | 2,650                  | 1,910                | 724                    |
| 28 U.S. branches and agencies of other foreign banks  | 19,090                  | 9,916                  | 14,014               | 6,616                  | 3,473                | 2,580                  | 1,444                | 709                    |
| 29 Other commercial banks in United States  | 2,550                   | 430                    | 1,786                | 345                    | 158                  | 70                     | 466                  | 15                     |
| 30 Other depository institutions in United States (including IBFs)  | 331                     | 0                      | 0                    | 0                      | 0                    | 0                      | 331                  | 0                      |
| 31 Banks in foreign countries   | 23,985                  | 19,828                 | 19,506               | 15,847                 | 1,613                | 1,574                  | 710                  | 684                    |
| 32 Foreign branches of U.S. banks   | 320                     | 270                    | 248                  | 200                    | 70                   | 70                     | 0                    | 0                      |
| 33 Other banks in foreign countries   | 23,665                  | 19,558                 | 19,257               | 15,646                 | 1,543                | 1,504                  | 710                  | 684                    |
| 34 Loans to other financial institutions  | 23,296                  | 1,063                  | 20,304               | 914                    | 1,057                | 44                     | 1,461                | 21                     |
| 35 Commercial and industrial loans  | 167,464                 | 12,406                 | 92,059               | 9,463                  | 31,700               | 1,584                  | 25,299               | 376                    |
| 36 U.S. addressees (domicile)   | 147,522                 | 440                    | 77,673               | 343                    | 29,297               | 76                     | 24,611               | 7                      |
| 37 Non-U.S. addressees (domicile)   | 19,942                  | 11,965                 | 14,386               | 9,120                  | 2,403                | 1,508                  | 688                  | 369                    |
| 38 Acceptances of other banks   | 1,104                   | 75                     | 847                  | 68                     | 86                   | 0                      | 2                    | 0                      |
| 39 U.S. banks   | 416                     | 0                      | 343                  | 0                      | 22                   | 0                      | 0                    | 0                      |
| 40 Foreign banks  | 688                     | 75                     | 503                  | 68                     | 65                   | 0                      | 2                    | 0                      |
| 41 Loans to foreign governments and official institutions (including foreign central banks)               | 6,824                   | 5,041                  | 5,187                | 4,355                  | 187                  | 149                    | 383                  | 85                     |
| 42 Loans for purchasing or carrying securities (secured and unsecured)                                    | 8,667                   | 78                     | 8,452                | 45                     | 152                  | 32                     | 48                   | 0                      |
| 43 All other loans  | 4,093                   | 140                    | 3,420                | 95                     | 146                  | 1                      | 349                  | 0                      |
| 44 All other assets   | 50,073                  | 6,731                  | 37,507               | 5,834                  | 6,106                | 537                    | 5,385                | 292                    |
| 45 Customers' liability on acceptances outstanding  | 18,615                  | n.a.                   | 13,134               | n.a.                   | 4,032                | n.a.                   | 891                  | n.a.                   |
| 46 U.S. addressees (domicile)   | 12,782                  | n.a.                   | 8,138                | n.a.                   | 3,532                | n.a.                   | 789                  | n.a.                   |
| 47 Non-U.S. addressees (domicile)   | 5,833                   | n.a.                   | 4,996                | n.a.                   | 500                  | n.a.                   | 102                  | n.a.                   |
| 48 Other assets including other claims on nonrelated parties  | 31,458                  | 6,731                  | 24,374               | 5,834                  | 2,074                | 537                    | 4,495                | 292                    |
| 49 Net due from related depository institutions <sup>5</sup>  | 85,127                  | 115,075                | 69,703               | 83,139                 | 6,557                | 22,901                 | 295                  | 5,280                  |
| 50 Net due from head office and other related depository institutions <sup>5</sup>                        | 85,127                  | n.a.                   | 69,703               | n.a.                   | 6,557                | n.a.                   | 295                  | n.a.                   |
| 51 Net due from establishing entity, head offices, and other related depository institutions <sup>5</sup> | n.a.                    | 115,075                | n.a.                 | 83,139                 | n.a.                 | 22,901                 | n.a.                 | 5,280                  |
| <b>52 Total liabilities<sup>4</sup></b>   | <b>712,377</b>          | <b>314,923</b>         | <b>537,039</b>       | <b>249,785</b>         | <b>81,330</b>        | <b>38,873</b>          | <b>55,951</b>        | <b>18,456</b>          |
| 53 Liabilities to nonrelated parties  | 599,003                 | 278,086                | 484,603              | 221,867                | 66,166               | 38,206                 | 30,030               | 11,585                 |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item  | December 31             |                        |                      |                        |                      |                        |                      |                        |
|---|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------------|
|   | All states <sup>2</sup> |                        | New York             |                        | California           |                        | Illinois             |                        |
|   | Total excluding IBFs    | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> | Total excluding IBFs | IBFs only <sup>3</sup> |
| 54 Total deposits and credit balances   | 151,154                 | 208,845                | 130,480              | 188,455                | 4,482                | 9,386                  | 6,909                | 5,182                  |
| 55 Individuals, partnerships, and corporations                                      | 106,450                 | 15,470                 | 88,763               | 10,196                 | 4,213                | 600                    | 6,219                | 37                     |
| 56 U.S. addressees (domicile)   | 91,601                  | 3,007                  | 79,997               | 3,007                  | 2,393                | 0                      | 5,211                | 0                      |
| 57 Non-U.S. addressees (domicile)   | 14,849                  | 12,463                 | 8,766                | 7,189                  | 1,820                | 600                    | 1,007                | 37                     |
| 58 Commercial banks in United States (including IBFs)                               | 27,978                  | 63,437                 | 26,154               | 57,933                 | 38                   | 2,895                  | 630                  | 2,147                  |
| 59 U.S. branches and agencies of other foreign banks                                | 12,470                  | 57,030                 | 11,741               | 52,128                 | 11                   | 2,671                  | 335                  | 1,858                  |
| 60 Other commercial banks in United States  | 15,508                  | 6,407                  | 14,413               | 5,805                  | 26                   | 224                    | 295                  | 289                    |
| 61 Banks in foreign countries   | 7,442                   | 111,573                | 7,263                | 103,155                | 4                    | 5,061                  | 43                   | 2,875                  |
| 62 Foreign branches of U.S. banks   | 4,022                   | 5,283                  | 3,979                | 4,545                  | 0                    | 385                    | 40                   | 331                    |
| 63 Other banks in foreign countries   | 3,420                   | 106,290                | 3,284                | 98,610                 | 4                    | 4,676                  | 3                    | 2,544                  |
| 64 Foreign governments and official institutions (including foreign central banks)  | 2,405                   | 18,253                 | 1,984                | 17,059                 | 180                  | 830                    | 3                    | 123                    |
| 65 All other deposits and credit balances   | 6,513                   | 112                    | 6,010                | 112                    | 24                   | 0                      | 4                    | 0                      |
| 66 Certified and official checks  | 366                     |                        | 306                  |                        | 24                   |                        | 9                    |                        |
| 67 Transaction accounts and credit balances (excluding IBFs)                        | 7,543                   |                        | 6,067                |                        | 307                  |                        | 321                  |                        |
| 68 Individuals, partnerships, and corporations                                      | 5,749                   |                        | 4,544                |                        | 250                  |                        | 303                  |                        |
| 69 U.S. addressees (domicile)   | 4,186                   |                        | 3,566                |                        | 206                  |                        | 296                  |                        |
| 70 Non-U.S. addressees (domicile)   | 1,563                   |                        | 978                  |                        | 44                   |                        | 7                    |                        |
| 71 Commercial banks in United States (including IBFs)                               | 106                     |                        | 100                  |                        | 1                    |                        | 0                    |                        |
| 72 U.S. branches and agencies of other foreign banks                                | 16                      |                        | 14                   |                        | 0                    |                        | 0                    |                        |
| 73 Other commercial banks in United States  | 90                      |                        | 86                   |                        | 1                    |                        | 0                    |                        |
| 74 Banks in foreign countries   | 857                     |                        | 753                  |                        | 4                    |                        | 1                    |                        |
| 75 Foreign branches of U.S. banks   | 6                       |                        | 5                    |                        | 0                    |                        | 0                    |                        |
| 76 Other banks in foreign countries   | 850                     |                        | 748                  |                        | 3                    |                        | 1                    |                        |
| 77 Foreign governments and official institutions (including foreign central banks)  | 370                     |                        | 302                  |                        | 4                    |                        | 2                    |                        |
| 78 All other deposits and credit balances   | 95                      |                        | 62                   |                        | 23                   |                        | 4                    |                        |
| 79 Certified and official checks  | 366                     |                        | 306                  |                        | 24                   |                        | 9                    |                        |
| 80 Demand deposits (included in transaction accounts and credit balances)           | 6,947                   |                        | 5,783                |                        | 232                  |                        | 305                  |                        |
| 81 Individuals, partnerships, and corporations                                      | 5,353                   |                        | 4,415                |                        | 199                  |                        | 289                  |                        |
| 82 U.S. addressees (domicile)   | 4,027                   |                        | 3,499                |                        | 169                  |                        | 283                  |                        |
| 83 Non-U.S. addressees (domicile)   | 1,326                   |                        | 916                  |                        | 30                   |                        | 5                    |                        |
| 84 Commercial banks in United States (including IBFs)                               | 94                      |                        | 89                   |                        | 1                    |                        | 0                    |                        |
| 85 U.S. branches and agencies of other foreign banks                                | 16                      | n.a.                   | 14                   | n.a.                   | 0                    | n.a.                   | 0                    | n.a.                   |
| 86 Other commercial banks in United States  | 79                      |                        | 75                   |                        | 0                    |                        | 0                    |                        |
| 87 Banks in foreign countries   | 738                     |                        | 645                  |                        | 3                    |                        | 1                    |                        |
| 88 Foreign branches of U.S. banks   | 6                       |                        | 5                    |                        | 0                    |                        | 0                    |                        |
| 89 Other banks in foreign countries   | 732                     |                        | 640                  |                        | 3                    |                        | 1                    |                        |
| 90 Foreign governments and official institutions (including foreign central banks)  | 339                     |                        | 281                  |                        | 4                    |                        | 2                    |                        |
| 91 All other deposits and credit balances   | 56                      |                        | 47                   |                        | 1                    |                        | 4                    |                        |
| 92 Certified and official checks  | 366                     |                        | 306                  |                        | 24                   |                        | 9                    |                        |
| 93 Nontransaction accounts (including MMDAs, excluding IBFs)                        | 143,611                 |                        | 124,412              |                        | 4,175                |                        | 6,588                |                        |
| 94 Individuals, partnerships, and corporations                                      | 100,701                 |                        | 84,220               |                        | 3,963                |                        | 5,915                |                        |
| 95 U.S. addressees (domicile)   | 87,415                  |                        | 76,431               |                        | 2,187                |                        | 4,915                |                        |
| 96 Non-U.S. addressees (domicile)   | 13,286                  |                        | 7,789                |                        | 1,776                |                        | 1,000                |                        |
| 97 Commercial banks in United States (including IBFs)                               | 27,872                  |                        | 26,053               |                        | 36                   |                        | 630                  |                        |
| 98 U.S. branches and agencies of other foreign banks                                | 12,454                  |                        | 11,727               |                        | 11                   |                        | 335                  |                        |
| 99 Other commercial banks in United States  | 15,418                  |                        | 14,327               |                        | 25                   |                        | 295                  |                        |
| 100 Banks in foreign countries  | 6,585                   |                        | 6,510                |                        | 0                    |                        | 42                   |                        |
| 101 Foreign branches of U.S. banks  | 4,015                   |                        | 3,974                |                        | 0                    |                        | 40                   |                        |
| 102 Other banks in foreign countries  | 2,570                   |                        | 2,536                |                        | 0                    |                        | 2                    |                        |
| 103 Foreign governments and official institutions (including foreign central banks) | 2,035                   |                        | 1,682                |                        | 176                  |                        | 1                    |                        |
| 104 All other deposits and credit balances  | 6,418                   |                        | 5,948                |                        | 0                    |                        | 1                    |                        |
| 105 IBF deposit liabilities   |                         | 208,845                |                      | 188,455                |                      | 9,386                  |                      | 5,182                  |
| 106 Individuals, partnerships, and corporations                                     |                         | 15,470                 |                      | 10,196                 |                      | 600                    |                      | 37                     |
| 107 U.S. addressees (domicile)  |                         | 3,007                  |                      | 3,007                  |                      | 0                      |                      | 0                      |
| 108 Non-U.S. addressees (domicile)  |                         | 12,463                 |                      | 7,189                  |                      | 600                    |                      | 37                     |
| 109 Commercial banks in United States (including IBFs)                              |                         | 63,437                 |                      | 57,933                 |                      | 2,895                  |                      | 2,147                  |
| 110 U.S. branches and agencies of other foreign banks                               |                         | 57,030                 |                      | 52,128                 |                      | 2,671                  |                      | 1,858                  |
| 111 Other commercial banks in United States   | n.a.                    | 6,407                  | n.a.                 | 5,805                  | n.a.                 | 224                    | n.a.                 | 289                    |
| 112 Banks in foreign countries  |                         | 111,573                |                      | 103,155                |                      | 5,061                  |                      | 2,875                  |
| 113 Foreign branches of U.S. banks  |                         | 5,283                  |                      | 4,545                  |                      | 385                    |                      | 331                    |
| 114 Other banks in foreign countries  |                         | 106,290                |                      | 98,610                 |                      | 4,676                  |                      | 2,544                  |
| 115 Foreign governments and official institutions (including foreign central banks) |                         | 18,253                 |                      | 17,059                 |                      | 830                    |                      | 123                    |
| 116 All other deposits and credit balances  |                         | 112                    |                      | 112                    |                      | 0                      |                      | 0                      |

### 63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1992<sup>1</sup>—Continued

Millions of dollars except as noted

| Item   | December 31                 |                              |                             |                              |                             |                              |                             |                              |
|--|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|
|  | All states <sup>2</sup>     |                              | New York                    |                              | California                  |                              | Illinois                    |                              |
|  | Total including IBFs        | IBFs only <sup>3</sup>       | Total including IBFs        | IBFs only <sup>3</sup>       | Total including IBFs        | IBFs only <sup>3</sup>       | Total including IBFs        | IBFs only <sup>3</sup>       |
| 117 Federal funds purchased and securities sold under agreements to repurchase   | 73,141                      | 12,196                       | 62,198                      | 9,036                        | 6,847                       | 1,765                        | 3,744                       | 1,372                        |
| 118 U.S. branches and agencies of other foreign banks  | 10,630                      | 2,196                        | 7,436                       | 949                          | 1,787                       | 641                          | 1,310                       | 601                          |
| 119 Other commercial banks in United States  | 13,800                      | 255                          | 10,698                      | 138                          | 2,263                       | 107                          | 716                         | 10                           |
| 120 Other  | 48,712                      | 9,746                        | 44,064                      | 7,949                        | 2,798                       | 1,018                        | 1,718                       | 761                          |
| 121 Other borrowed money   | 117,714                     | 51,151                       | 67,054                      | 19,223                       | 39,685                      | 26,509                       | 9,098                       | 4,877                        |
| 122 Owed to nonrelated commercial banks in United States (including IBFs)  | 47,842                      | 22,353                       | 20,782                      | 4,643                        | 22,256                      | 15,775                       | 3,347                       | 1,631                        |
| 123 Owed to U.S. offices of nonrelated U.S. banks  | 14,322                      | 1,850                        | 9,547                       | 824                          | 3,262                       | 849                          | 1,122                       | 135                          |
| 124 Owed to U.S. branches and agencies of nonrelated foreign banks   | 33,520                      | 20,503                       | 11,234                      | 3,819                        | 18,994                      | 14,925                       | 2,225                       | 1,496                        |
| 125 Owed to nonrelated banks in foreign countries  | 26,703                      | 25,447                       | 12,862                      | 11,725                       | 10,705                      | 10,628                       | 2,865                       | 2,855                        |
| 126 Owed to foreign branches of nonrelated U.S. banks  | 2,116                       | 1,990                        | 843                         | 739                          | 1,107                       | 1,107                        | 143                         | 133                          |
| 127 Owed to foreign offices of nonrelated foreign banks  | 24,587                      | 23,457                       | 12,018                      | 10,986                       | 9,598                       | 9,521                        | 2,723                       | 2,723                        |
| 128 Owed to others   | 43,169                      | 3,351                        | 33,411                      | 2,855                        | 6,725                       | 106                          | 2,887                       | 390                          |
| 129 All other liabilities  | 48,148                      | 5,893                        | 36,416                      | 5,153                        | 5,766                       | 546                          | 5,097                       | 154                          |
| 130 Branch or agency liability on acceptances executed and outstanding   | 20,426                      | n.a.                         | 14,871                      | n.a.                         | 4,070                       | n.a.                         | 884                         | n.a.                         |
| 131 Other liabilities to nonrelated parties  | 27,723                      | 5,893                        | 21,545                      | 5,153                        | 1,696                       | 546                          | 4,213                       | 154                          |
| 132 Net owed to related depository institutions <sup>5</sup>   | 113,373                     | 36,837                       | 52,437                      | 27,917                       | 15,164                      | 667                          | 25,921                      | 6,871                        |
| 133 Net owed to head office and other related depository institutions <sup>5</sup>   | 113,373                     | n.a.                         | 52,437                      | n.a.                         | 15,164                      | n.a.                         | 25,921                      | n.a.                         |
| 134 Net owed to establishing entity, head office, and other related depository institutions <sup>5</sup>                                   | n.a.                        | 36,837                       | n.a.                        | 27,917                       | n.a.                        | 667                          | n.a.                        | 6,871                        |
| MEMO   |                             |                              |                             |                              |                             |                              |                             |                              |
| 135 Non-interest-bearing balances with commercial banks in United States   | 1,308                       | 0                            | 1,015                       | 0                            | 134                         | 0                            | 82                          | 0                            |
| 136 Holding of commercial paper included in total loans  | 1,966                       | ↑                            | 1,800                       | ↑                            | 99                          | ↑                            | 57                          | ↑                            |
| 137 Holding of own acceptances included in commercial and industrial loans   | 3,228                       | ↑                            | 2,551                       | ↑                            | 361                         | ↑                            | 109                         | ↑                            |
| 138 Commercial and industrial loans with remaining maturity of one year or less  | 99,678                      | ↑                            | 52,699                      | ↑                            | 19,319                      | ↑                            | 15,822                      | ↑                            |
| 139 Predetermined interest rates   | 62,723                      | n.a.                         | 30,841                      | n.a.                         | 12,616                      | n.a.                         | 11,933                      | n.a.                         |
| 140 Floating interest rates  | 36,956                      | n.a.                         | 21,858                      | n.a.                         | 6,703                       | n.a.                         | 3,890                       | n.a.                         |
| 141 Commercial and industrial loans with remaining maturity of more than one year  | 67,786                      | ↓                            | 39,360                      | ↓                            | 12,381                      | ↓                            | 9,476                       | ↓                            |
| 142 Predetermined interest rates   | 23,684                      | ↓                            | 13,450                      | ↓                            | 4,007                       | ↓                            | 4,401                       | ↓                            |
| 143 Floating interest rates  | 44,101                      | ↓                            | 25,910                      | ↓                            | 8,374                       | ↓                            | 5,075                       | ↓                            |
|  | <b>Total excluding IBFs</b> | <b>IBFs only<sup>3</sup></b> | <b>Total excluding IBFs</b> | <b>IBFs only<sup>3</sup></b> | <b>Total excluding IBFs</b> | <b>IBFs only<sup>3</sup></b> | <b>Total excluding IBFs</b> | <b>IBFs only<sup>3</sup></b> |
| 144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransaction accounts, including IBFs | 150,137                     | ↑                            | 131,605                     | ↑                            | 4,913                       | ↑                            | 6,729                       | ↑                            |
| 145 Time CDs in denominations of \$100,000 or more   | 112,504                     | ↑                            | 98,346                      | ↑                            | 2,834                       | ↑                            | 4,895                       | ↑                            |
| 146 Other time deposits in denominations of \$100,000 or more  | 25,035                      | n.a.                         | 22,339                      | n.a.                         | 911                         | n.a.                         | 1,466                       | n.a.                         |
| 147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than 12 months  | 12,598                      | ↓                            | 10,919                      | ↓                            | 1,167                       | ↓                            | 368                         | ↓                            |
|  | <b>Total including IBFs</b> | <b>IBFs only<sup>3</sup></b> | <b>Total including IBFs</b> | <b>IBFs only<sup>3</sup></b> | <b>Total including IBFs</b> | <b>IBFs only<sup>3</sup></b> | <b>Total including IBFs</b> | <b>IBFs only<sup>3</sup></b> |
| 148 Market value of securities held  | 77,818                      | 13,415                       | 70,711                      | 12,544                       | 3,666                       | 548                          | 3,064                       | 296                          |
| 149 Immediately available funds with a maturity greater than one day included in other borrowed money                                      | 75,811                      | n.a.                         | 39,609                      | n.a.                         | 29,786                      | n.a.                         | 5,188                       | n.a.                         |
| 150 Number of reports filed <sup>6</sup>   | 572                         | 0                            | 267                         | 0                            | 133                         | 0                            | 51                          | 0                            |

#### 64. Claims on foreign countries held by U.S. offices and foreign branches of U.S.-chartered banks, 1991-92<sup>1</sup>

Billions of dollars, end of period

| Area or country                                 | 1991         |              |              |              | 1992         |              |              |              |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | Mar.         | June         | Sept.        | Dec.         | Mar.         | June         | Sept.        | Dec.         |
| <b>1 Total</b>                                  | <b>325.3</b> | <b>320.4</b> | <b>335.7</b> | <b>341.5</b> | <b>347.9</b> | <b>357.4</b> | <b>343.9</b> | <b>345.8</b> |
| 2 G-10 countries and Switzerland                | 129.9        | 129.8        | 134.0        | 137.2        | 131.1        | 136.3        | 137.5        | 134.0        |
| 3 Belgium and Luxembourg                        | 6.2          | 6.1          | 5.8          | 6.0          | 5.3          | 6.2          | 6.2          | 5.6          |
| 4 France  | 9.7          | 10.5         | 11.1         | 11.0         | 10.0         | 12.0         | 15.5         | 15.4         |
| 5 Germany                                       | 8.8          | 8.3          | 9.7          | 8.3          | 8.4          | 8.8          | 10.9         | 9.3          |
| 6 Italy   | 4.0          | 3.6          | 4.5          | 5.6          | 5.4          | 8.0          | 6.4          | 6.5          |
| 7 Netherlands                                   | 3.3          | 3.3          | 3.0          | 4.7          | 4.3          | 3.3          | 3.7          | 2.8          |
| 8 Sweden  | 2.0          | 2.5          | 2.1          | 1.9          | 2.0          | 1.9          | 2.2          | 2.3          |
| 9 Switzerland                                   | 3.7          | 3.3          | 3.9          | 3.4          | 3.2          | 4.6          | 5.2          | 4.8          |
| 10 United Kingdom                               | 62.3         | 59.5         | 64.9         | 68.5         | 64.8         | 65.9         | 61.8         | 61.4         |
| 11 Canada                                       | 6.8          | 8.2          | 5.8          | 5.8          | 6.6          | 6.7          | 6.7          | 6.6          |
| 12 Japan  | 23.2         | 24.6         | 23.2         | 22.2         | 21.1         | 18.7         | 18.9         | 19.2         |
| 13 Other industrialized countries               | 23.5         | 21.3         | 22.1         | 22.8         | 21.5         | 25.5         | 25.1         | 24.1         |
| 14 Austria                                      | 1.4          | 1.1          | 1.0          | .6           | .8           | .8           | .8           | 1.2          |
| 15 Denmark                                      | .9           | 1.2          | .9           | .9           | .8           | 1.3          | 1.5          | .9           |
| 16 Finland                                      | 1.0          | .8           | .6           | .7           | .8           | .8           | 1.0          | .7           |
| 17 Greece                                       | 2.5          | 2.4          | 2.3          | 2.6          | 2.3          | 2.8          | 3.0          | 3.0          |
| 18 Norway                                       | 1.5          | 1.5          | 1.4          | 1.4          | 1.5          | 1.7          | 1.6          | 1.2          |
| 19 Portugal                                     | .6           | .6           | .5           | .6           | .5           | .5           | .5           | .4           |
| 20 Spain  | 9.0          | 7.1          | 8.3          | 8.3          | 7.7          | 10.1         | 9.8          | 9.0          |
| 21 Turkey                                       | 1.7          | 1.9          | 1.6          | 1.4          | 1.2          | 1.5          | 1.5          | 1.3          |
| 22 Other Western Europe                         | 1.2          | 1.1          | 1.3          | 1.8          | 1.5          | 2.0          | 1.5          | 1.7          |
| 23 South Africa                                 | 1.8          | 1.8          | 1.6          | 1.9          | 1.8          | 1.7          | 1.7          | 1.7          |
| 24 Australia                                    | 1.9          | 2.0          | 2.4          | 2.7          | 2.3          | 2.3          | 2.3          | 2.9          |
| 25 OPEC <sup>2</sup>                            | 17.1         | 14.0         | 15.6         | 14.6         | 15.8         | 16.2         | 15.9         | 16.1         |
| 26 Ecuador                                      | .9           | .9           | .8           | .7           | .7           | .7           | .7           | .6           |
| 27 Venezuela                                    | 5.1          | 5.3          | 5.6          | 5.4          | 5.4          | 5.3          | 5.4          | 5.2          |
| 28 Indonesia                                    | 2.8          | 2.6          | 2.8          | 2.8          | 3.0          | 3.0          | 3.0          | 3.0          |
| 29 Middle East countries                        | 6.6          | 3.7          | 5.0          | 4.2          | 5.3          | 5.9          | 5.4          | 6.2          |
| 30 African countries                            | 1.6          | 1.5          | 1.5          | 1.5          | 1.4          | 1.4          | 1.4          | 1.1          |
| 31 Non-OPEC developing countries                | 66.4         | 65.0         | 65.0         | 64.3         | 70.2         | 68.1         | 72.9         | 72.2         |
| <i>Latin America</i>                            |              |              |              |              |              |              |              |              |
| 32 Argentina                                    | 4.7          | 4.6          | 4.5          | 4.8          | 5.0          | 5.1          | 6.2          | 6.6          |
| 33 Brazil                                       | 13.9         | 11.6         | 10.5         | 9.6          | 10.8         | 10.6         | 10.8         | 10.8         |
| 34 Chile  | 3.6          | 3.6          | 3.7          | 3.6          | 3.9          | 4.0          | 4.2          | 4.4          |
| 35 Colombia                                     | 1.7          | 1.6          | 1.6          | 1.7          | 1.6          | 1.6          | 1.7          | 1.8          |
| 36 Mexico                                       | 13.7         | 14.3         | 16.2         | 15.5         | 18.2         | 16.3         | 17.1         | 16.0         |
| 37 Peru   | .5           | .5           | .4           | .4           | .4           | .4           | .5           | .5           |
| 38 Other  | 2.2          | 2.0          | 1.9          | 2.1          | 2.2          | 2.2          | 2.5          | 2.6          |
| <i>Asia</i>                                     |              |              |              |              |              |              |              |              |
| 39 China  |              |              |              |              |              |              |              |              |
| Peoples Republic of China                       | .4           | .6           | .4           | .3           | .3           | .3           | .3           | .7           |
| Republic of China (Taiwan)                      | 3.6          | 4.1          | 4.1          | 4.1          | 4.8          | 4.6          | 5.0          | 5.2          |
| 40 India  | 3.5          | 3.0          | 2.8          | 3.0          | 3.6          | 3.8          | 3.6          | 3.2          |
| 41 Israel                                       | .5           | .5           | .5           | .5           | .4           | .4           | .4           | .4           |
| 42 Korea (South)                                | 6.8          | 6.9          | 6.5          | 6.8          | 6.9          | 6.9          | 7.4          | 6.6          |
| 43 Malaysia                                     | 2.0          | 2.1          | 2.3          | 2.3          | 2.5          | 2.7          | 3.0          | 3.0          |
| 44 Philippines                                  | 3.7          | 3.7          | 3.6          | 3.7          | 3.6          | 3.1          | 3.6          | 3.6          |
| 45 Thailand                                     | 1.6          | 1.7          | 1.9          | 1.7          | 1.7          | 1.9          | 2.2          | 2.2          |
| 46 Other Asia <sup>3</sup>                      | 2.1          | 2.3          | 2.3          | 2.4          | 2.3          | 2.5          | 2.7          | 2.7          |
| <i>Africa</i>                                   |              |              |              |              |              |              |              |              |
| 47 Egypt  | .4           | .4           | .4           | .4           | .3           | .5           | .3           | .2           |
| 48 Morocco                                      | .8           | .7           | .7           | .7           | .7           | .7           | .6           | .6           |
| 49 Zaire  | .0           | .0           | .0           | .0           | .0           | .0           | .0           | .0           |
| 50 Other Africa <sup>3</sup>                    | .8           | .8           | .8           | .7           | .7           | .6           | .9           | 1.0          |
| 51 Eastern Europe                               | 2.1          | 2.1          | 1.8          | 2.4          | 2.9          | 3.0          | 3.1          | 3.1          |
| 52 Russia                                       | .3           | .4           | .4           | .9           | 1.4          | 1.7          | 1.8          | 1.9          |
| 53 Yugoslavia                                   | 1.0          | 1.0          | .8           | .9           | .8           | .7           | .7           | .6           |
| 54 Other  | .8           | .7           | .7           | .7           | .6           | .6           | .7           | .6           |
| 55 Offshore banking centers                     | 50.0         | 48.3         | 52.7         | 52.0         | 58.4         | 59.4         | 52.3         | 55.2         |
| 56 Bahamas                                      | 8.3          | 6.8          | 6.7          | 11.9         | 14.0         | 12.2         | 8.1          | 5.6          |
| 57 Bermuda                                      | 4.4          | 4.2          | 7.1          | 2.3          | 3.9          | 5.1          | 3.8          | 6.2          |
| 58 Cayman Islands and other British West Indies | 14.1         | 14.9         | 13.8         | 15.8         | 17.4         | 18.1         | 15.7         | 20.1         |
| 59 Netherlands Antilles                         | 1.1          | 1.4          | 3.9          | 1.2          | 1.0          | .8           | .7           | 1.1          |
| 60 Panama <sup>4</sup>                          | 1.5          | 1.3          | 1.3          | 1.3          | 1.3          | 1.7          | 1.8          | 1.7          |
| 61 Lebanon                                      | .1           | .1           | .1           | .1           | .1           | .1           | .1           | .1           |
| 62 Hong Kong                                    | 11.6         | 12.4         | 12.1         | 12.2         | 12.2         | 15.0         | 15.2         | 13.8         |
| 63 Singapore                                    | 8.9          | 7.2          | 7.7          | 7.1          | 8.5          | 6.4          | 6.8          | 6.5          |
| 64 Other <sup>5</sup>                           | .0           | .0           | .0           | .0           | .0           | .0           | .0           | .0           |
| 65 Miscellaneous and unallocated <sup>6</sup>   | 36.4         | 39.9         | 44.6         | 48.2         | 48.0         | 48.6         | 36.8         | 41.0         |

### 65. Discount rates of foreign central banks, 1992<sup>1</sup>

Percent per year, averages of daily figures

| Month-end | Austria | Belgium | Canada | France <sup>2</sup> | Germany | Italy | Japan | Nether-lands | Sweden | Switzer-land |
|-----------|---------|---------|--------|---------------------|---------|-------|-------|--------------|--------|--------------|
| January   | 8.00    | 8.50    | 7.29   | 9.60                | 8.00    | 12.00 | 4.50  | 8.50         | 8.50   | 7.00         |
| February  | ↑       | ↑       | 7.50   | ↑                   | ↑       | ↑     | 4.50  | ↑            | ↑      | ↑            |
| March     |         |         | 7.49   |                     |         |       | 4.50  |              |        |              |
| April     | ↓       | ↓       | 6.97   | ↓                   | ↓       | ↓     | 3.75  | ↓            | ↓      | ↓            |
| May       |         |         | 6.33   |                     |         |       | 3.75  |              |        |              |
| June      | 8.00    | ↓       | 5.85   | ↓                   | 8.00    | 12.00 | 3.75  | ↓            | ↓      | ↓            |
| July      | 8.50    |         | 5.42   |                     | 8.75    | 13.75 | 3.25  |              |        |              |
| August    | 8.50    | 8.50    | 5.07   | ↓                   | 8.75    | 13.25 |       | 8.50         | ↓      | 7.00         |
| September | 8.25    | 8.00    | 5.69   |                     | 8.25    | 15.00 | ↑     | 8.00         | 8.50   | 6.00         |
| October   | 8.00    | 7.75    | 6.30   | 9.60                | ↑       | 14.00 |       | 7.75         | 10.00  | ↑            |
| November  | 8.00    | 7.75    | 8.82   | 9.10                | ↓       | 13.00 | ↓     | 7.75         | 10.00  | ↓            |
| December  | 8.00    | 7.75    | 7.36   | 9.10                | 8.25    | 12.00 | 3.25  | 7.75         | 10.00  | 6.00         |

### 66. Foreign short-term interest rates, 1992<sup>1</sup>

Percent per year, averages of daily figures

| Type or country  | Year  | Jan.  | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept. | Oct.  | Nov.  | Dec.  |
|------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1 Eurodollars    | 3.70  | 4.06  | 4.05  | 4.26  | 4.05  | 3.84  | 3.87  | 3.40  | 3.33  | 3.15  | 3.30  | 3.67  | 3.50  |
| 2 United Kingdom | 9.56  | 10.60 | 10.33 | 10.58 | 10.56 | 10.00 | 9.94  | 10.10 | 10.27 | 9.86  | 8.23  | 7.16  | 7.11  |
| 3 Canada         | 6.76  | 7.23  | 7.42  | 7.63  | 7.10  | 6.60  | 6.03  | 5.58  | 5.15  | 5.33  | 7.57  | 7.63  | 7.93  |
| 4 Germany        | 9.42  | 9.45  | 9.50  | 9.59  | 9.63  | 9.70  | 9.66  | 9.69  | 9.79  | 9.37  | 8.85  | 8.84  | 8.93  |
| 5 Switzerland    | 7.67  | 7.55  | 7.28  | 8.16  | 8.48  | 8.77  | 9.04  | 8.67  | 8.09  | 7.20  | 6.28  | 6.44  | 6.13  |
| 6 Netherlands    | 9.25  | 9.45  | 9.52  | 9.52  | 9.42  | 9.43  | 9.45  | 9.50  | 9.73  | 9.23  | 8.63  | 8.66  | 8.55  |
| 7 France         | 10.14 | 9.86  | 9.93  | 9.99  | 9.92  | 9.83  | 9.98  | 10.11 | 10.27 | 10.51 | 10.82 | 9.58  | 10.75 |
| 8 Italy          | 13.91 | 12.00 | 12.17 | 12.25 | 12.38 | 12.39 | 13.38 | 15.54 | 15.27 | 17.54 | 15.52 | 14.38 | 13.60 |
| 9 Belgium        | 9.31  | 9.41  | 9.50  | 9.56  | 9.50  | 9.51  | 9.50  | 9.54  | 9.71  | 9.44  | 8.70  | 8.64  | 8.65  |
| 10 Japan         | 4.39  | 5.18  | 5.19  | 4.95  | 4.72  | 4.72  | 4.60  | 4.32  | 3.87  | 3.89  | 3.85  | 3.77  | 3.76  |

### 67. Index of weighted-average exchange value of U.S. dollar, 1992<sup>1</sup>

March 1973 = 100

| Year | Jan.  | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept. | Oct.  | Nov.  | Dec.  |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1992 | 86.09 | 88.04 | 90.44 | 89.84 | 88.30 | 85.91 | 82.57 | 80.97 | 81.98 | 85.03 | 90.04 | 90.50 |

## 68. Foreign exchange rates, 1992<sup>1</sup>

Currency units per U.S. dollar except as noted

| Country/currency unit                              | Jan.     | Feb.     | Mar.     | Apr.     | May      | June     | July     | Aug.     | Sept.    | Oct.     | Nov.     | Dec.     |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 Australia/dollar <sup>2</sup> . . . . .          | 74.756   | 75.178   | 75.865   | 76.241   | 75.587   | 75.561   | 74.507   | 72.479   | 72.255   | 71.481   | 68.984   | 68.974   |
| 2 Austria/schilling . . . . .                      | 11.108   | 11.391   | 11.693   | 11.620   | 11.422   | 11.068   | 10.500   | 10.199   | 10.214   | 10.436   | 11.168   | 11.130   |
| 3 Belgium/franc . . . . .                          | 32.501   | 33.307   | 34.189   | 33.927   | 33.386   | 32.362   | 30.717   | 29.824   | 29.917   | 30.581   | 32.661   | 32.545   |
| 4 Canada/dollar . . . . .                          | 1.1571   | 1.1825   | 1.1928   | 1.1874   | 1.1991   | 1.1960   | 1.1924   | 1.1907   | 1.2225   | 1.2453   | 1.2674   | 1.2725   |
| 5 China, P.R./yuan . . . . .                       | 5.4618   | 5.4776   | 5.4871   | 5.5098   | 5.5182   | 5.4893   | 5.4564   | 5.4417   | 5.5048   | 5.5486   | 5.6134   | 5.8106   |
| 6 Denmark/krone . . . . .                          | 6.1257   | 6.2763   | 6.4462   | 6.3906   | 6.2678   | 6.0573   | 5.7409   | 5.5851   | 5.6203   | 5.7278   | 6.1166   | 6.1206   |
| 7 Finland/markka . . . . .                         | 4.2971   | 4.4230   | 4.5325   | 4.5023   | 4.4075   | 4.2846   | 4.0803   | 3.9773   | 4.4764   | 4.7096   | 5.0615   | 5.1444   |
| 8 France/franc . . . . .                           | 5.3858   | 5.5088   | 5.6400   | 5.5773   | 5.4548   | 5.2940   | 5.0321   | 4.9119   | 4.9378   | 5.0370   | 5.3706   | 5.3974   |
| 9 Germany/deutsche<br>mark . . . . .               | 1.5788   | 1.6186   | 1.6616   | 1.6493   | 1.6225   | 1.5726   | 1.4914   | 1.4475   | 1.4514   | 1.4851   | 1.5875   | 1.5822   |
| 10 Greece/drachma . . . . .                        | 182.42   | 187.13   | 192.26   | 192.83   | 192.09   | 190.69   | 182.89   | 179.12   | 182.70   | 192.50   | 206.48   | 209.48   |
| 11 Hong Kong/dollar . . . . .                      | 7.7612   | 7.7582   | 7.7463   | 7.7404   | 7.7421   | 7.7343   | 7.7341   | 7.7318   | 7.7298   | 7.7298   | 7.7348   | 7.7416   |
| 12 India/rupee . . . . .                           | 25.863   | 25.992   | 28.378   | 28.896   | 28.542   | 28.519   | 28.564   | 28.464   | 28.476   | 28.477   | 28.474   | 28.979   |
| 13 Ireland/pound <sup>2</sup> . . . . .            | 168.73   | 164.87   | 160.50   | 161.65   | 164.62   | 169.80   | 178.76   | 183.26   | 181.90   | 177.19   | 166.17   | 166.71   |
| 14 Italy/lira . . . . .                            | 1,189.76 | 1,215.92 | 1,248.28 | 1,241.55 | 1,220.95 | 1,189.52 | 1,129.83 | 1,100.00 | 1,176.21 | 1,309.64 | 1,364.45 | 1,412.38 |
| 15 Japan/yen . . . . .                             | 125.46   | 127.70   | 132.86   | 133.54   | 130.77   | 126.84   | 125.88   | 126.23   | 122.60   | 121.17   | 123.88   | 124.04   |
| 16 Malaysia/ringgit . . . . .                      | 2.6891   | 2.6012   | 2.5779   | 2.5521   | 2.5223   | 2.5187   | 2.4999   | 2.4977   | 2.5029   | 2.5044   | 2.5227   | 2.5710   |
| 17 Netherlands/guilder . . . . .                   | 1.7780   | 1.8218   | 1.8706   | 1.8568   | 1.8268   | 1.7719   | 1.6819   | 1.6322   | 1.6348   | 1.6717   | 1.7862   | 1.7788   |
| 18 New Zealand/<br>dollar <sup>2</sup> . . . . .   | 54.194   | 54.177   | 54.790   | 54.138   | 53.514   | 54.201   | 54.609   | 54.057   | 54.112   | 53.943   | 51.996   | 51.570   |
| 19 Norway/krone . . . . .                          | 6.2044   | 6.3472   | 6.5188   | 6.4606   | 6.3311   | 6.1493   | 5.8581   | 5.7120   | 5.8116   | 6.0562   | 6.4714   | 6.6804   |
| 20 Portugal/escudo . . . . .                       | 136.92   | 139.47   | 143.26   | 141.09   | 135.23   | 130.79   | 126.24   | 124.98   | 127.86   | 132.33   | 141.71   | 142.05   |
| 21 Singapore/dollar . . . . .                      | 1.6337   | 1.6361   | 1.6601   | 1.6567   | 1.6408   | 1.6240   | 1.6142   | 1.6077   | 1.5988   | 1.6081   | 1.6338   | 1.6397   |
| 22 South Africa/rand . . . . .                     | 2.7831   | 2.8156   | 2.8830   | 2.8783   | 2.8483   | 2.8077   | 2.7577   | 2.7629   | 2.8037   | 2.8923   | 2.9959   | 3.0140   |
| 23 South Korea/won . . . . .                       | 767.09   | 769.93   | 775.68   | 782.55   | 786.83   | 793.60   | 789.93   | 792.56   | 788.76   | 786.79   | 787.09   | 791.75   |
| 24 Spain/peseta . . . . .                          | 100.05   | 101.73   | 104.88   | 103.90   | 101.47   | 99.02    | 94.88    | 93.05    | 98.19    | 105.74   | 113.83   | 112.95   |
| 25 Sri Lanka/rupee . . . . .                       | 42.665   | 42.879   | 42.744   | 43.231   | 43.445   | 43.941   | 44.014   | 44.050   | 44.159   | 44.276   | 44.404   | 45.046   |
| 26 Sweden/krona . . . . .                          | 5.7461   | 5.8764   | 6.0263   | 5.9667   | 5.8462   | 5.6792   | 5.4084   | 5.2745   | 5.3685   | 5.6006   | 6.2528   | 6.8903   |
| 27 Switzerland/franc . . . . .                     | 1.4039   | 1.4561   | 1.5094   | 1.5194   | 1.4907   | 1.4250   | 1.3347   | 1.2966   | 1.2780   | 1.3176   | 1.4291   | 1.4219   |
| 28 Taiwan/dollar . . . . .                         | 25.150   | 25.049   | 25.407   | 25.308   | 25.016   | 24.770   | 24.783   | 25.120   | 25.227   | 25.278   | 25.405   | 25.452   |
| 29 Thailand/baht . . . . .                         | 25.328   | 25.463   | 25.637   | 25.644   | 25.550   | 25.400   | 25.293   | 25.265   | 25.209   | 25.253   | 25.462   | 25.488   |
| 30 United Kingdom/<br>pound <sup>2</sup> . . . . . | 180.90   | 177.78   | 172.38   | 175.66   | 180.95   | 185.51   | 191.77   | 194.34   | 184.65   | 165.29   | 152.68   | 155.10   |
| MEMO   |          |          |          |          |          |          |          |          |          |          |          |          |
| 31 United States/<br>dollar <sup>3</sup> . . . . . | 86.09    | 88.04    | 90.44    | 89.84    | 88.30    | 85.91    | 82.57    | 80.97    | 81.98    | 85.03    | 90.04    | 90.50    |

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## Part 2—Special Tables

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## 69. Statement of condition of each Federal Reserve Bank, 1992<sup>1</sup>

Millions of dollars

| Item   | Total          | Boston        | New York       | Philadelphia  | Cleveland     | Richmond      | Atlanta       | Chicago       | St. Louis     | Minneapolis  | Kansas City   | Dallas        | San Francisco |
|--|----------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|
| <b>ASSETS</b>  |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 1 Gold certificate account   | 11,056         | 705           | 4,042          | 347           | 658           | 941           | 503           | 1,270         | 304           | 195          | 329           | 463           | 1,299         |
| 2 Special drawing rights certificate account   | 8,018          | 511           | 2,808          | 303           | 556           | 652           | 318           | 1,036         | 168           | 186          | 199           | 377           | 904           |
| 3 Coin   | 446            | 19            | 13             | 24            | 26            | 95            | 38            | 30            | 25            | 16           | 36            | 27            | 98            |
| 4 Loans  | 675            | 0             | 0              | 592           | 0             | 0             | 1             | 2             | 5             | 1            | 5             | 0             | 69            |
| <i>Federal agency obligations</i>  |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 5 Bought outright  | 5,413          | 346           | 2,106          | 165           | 341           | 423           | 184           | 670           | 132           | 84           | 146           | 199           | 616           |
| 6 Held under repurchase agreement  | 631            | 0             | 631            | 0             | 0             | 0             | 0             | 0             | 0             | 0            | 0             | 0             | 0             |
| <i>U.S. Treasury securities</i>  |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 7 Bought outright <sup>2</sup>   | 295,011        | 18,843        | 114,769        | 8,979         | 18,569        | 23,068        | 10,043        | 36,537        | 7,218         | 4,598        | 7,981         | 10,823        | 33,583        |
| 8 Held under repurchase agreement  | 7,463          | 0             | 7,463          | 0             | 0             | 0             | 0             | 0             | 0             | 0            | 0             | 0             | 0             |
| <b>9 Total loans and securities</b>  | <b>309,192</b> | <b>19,189</b> | <b>124,969</b> | <b>9,736</b>  | <b>18,909</b> | <b>23,492</b> | <b>10,229</b> | <b>37,210</b> | <b>7,356</b>  | <b>4,683</b> | <b>8,131</b>  | <b>11,021</b> | <b>34,268</b> |
| 10 Items in process of collection  | 8,911          | 634           | 1,352          | 538           | 442           | 760           | 1,305         | 923           | 294           | 415          | 482           | 418           | 1,349         |
| 11 Bank premises   | 1,026          | 90            | 137            | 45            | 36            | 128           | 57            | 112           | 30            | 33           | 51            | 161           | 146           |
| <i>Other assets</i>  |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 12 Denominated in foreign currencies <sup>3</sup>  | 21,514         | 794           | 6,258          | 852           | 1,308         | 1,383         | 1,971         | 2,603         | 531           | 566          | 807           | 1,717         | 2,724         |
| 13 Other   | 7,738          | 376           | 3,421          | 199           | 375           | 876           | 326           | 777           | 152           | 120          | 169           | 282           | 667           |
| 14 Interdistrict Settlement Account  | 0              | -1,634        | -19,514        | 2,183         | 1,420         | -220          | 3,833         | -3,444        | 5,311         | 2,555        | 5,062         | 2,314         | 2,134         |
| <b>15 Total assets</b>   | <b>367,901</b> | <b>20,683</b> | <b>123,485</b> | <b>14,227</b> | <b>23,731</b> | <b>28,106</b> | <b>18,579</b> | <b>40,517</b> | <b>14,171</b> | <b>8,768</b> | <b>15,266</b> | <b>16,781</b> | <b>43,589</b> |
| <b>LIABILITIES</b>   |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 16 Federal Reserve notes   | 314,208        | 18,572        | 105,028        | 11,341        | 21,680        | 25,083        | 13,232        | 35,485        | 12,824        | 7,458        | 13,544        | 14,082        | 35,878        |
| <i>Deposits</i>  |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 17 Depository institutions   | 32,079         | 1,442         | 7,531          | 2,207         | 1,341         | 2,025         | 4,083         | 3,422         | 952           | 721          | 1,079         | 1,808         | 5,466         |
| 18 U.S. Treasury, General accounts   | 7,492          | 0             | 7,492          | 0             | 0             | 0             | 0             | 0             | 0             | 0            | 0             | 0             | 0             |
| 19 Foreign, Official accounts  | 206            | 5             | 107            | 6             | 9             | 9             | 13            | 17            | 3             | 4            | 5             | 11            | 18            |
| 20 All other   | 372            | 21            | 195            | 8             | 15            | 32            | 5             | 49            | 3             | 5            | 6             | 27            | 6             |
| 21 Total deposits  | 40,148         | 1,468         | 15,324         | 2,221         | 1,364         | 2,068         | 4,101         | 3,489         | 958           | 730          | 1,090         | 1,846         | 5,490         |
| 22 Deferred credit items   | 5,561          | 311           | 629            | 368           | 220           | 392           | 600           | 621           | 204           | 390          | 362           | 356           | 1,108         |
| 23 Other liabilities and accrued dividends <sup>4</sup>                                  | 1,876          | 115           | 733            | 62            | 114           | 144           | 67            | 231           | 44            | 29           | 53            | 73            | 212           |
| <b>24 Total liabilities</b>  | <b>361,793</b> | <b>20,466</b> | <b>121,715</b> | <b>13,992</b> | <b>23,378</b> | <b>27,686</b> | <b>18,000</b> | <b>39,825</b> | <b>14,031</b> | <b>8,608</b> | <b>15,049</b> | <b>16,357</b> | <b>42,688</b> |
| <b>CAPITAL ACCOUNTS</b>  |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 25 Capital paid in   | 3,054          | 108           | 885            | 117           | 176           | 210           | 290           | 346           | 70            | 80           | 109           | 212           | 450           |
| 26 Surplus   | 3,054          | 108           | 885            | 117           | 176           | 210           | 290           | 346           | 70            | 80           | 109           | 212           | 450           |
| <b>27 Total liabilities and capital accounts</b>   | <b>367,901</b> | <b>20,683</b> | <b>123,485</b> | <b>14,227</b> | <b>23,731</b> | <b>28,106</b> | <b>18,579</b> | <b>40,517</b> | <b>14,171</b> | <b>8,768</b> | <b>15,266</b> | <b>16,781</b> | <b>43,589</b> |
| <b>FEDERAL RESERVE NOTE STATEMENT</b>  |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 28 Federal Reserve notes issued to Reserve Bank by Federal Reserve Agent and outstanding | 363,479        | 21,432        | 119,266        | 13,058        | 23,683        | 29,944        | 17,318        | 38,700        | 14,440        | 8,191        | 15,086        | 16,914        | 45,448        |
| 29 LESS: Notes held by issuing Bank, and forwarded for redemption                        | 49,271         | 2,860         | 14,238         | 1,717         | 2,003         | 4,861         | 4,086         | 3,215         | 1,617         | 733          | 1,542         | 2,831         | 9,570         |
| 30 Federal Reserve notes, net <sup>5</sup>   | 314,208        | 18,572        | 105,028        | 11,341        | 21,680        | 25,083        | 13,232        | 35,485        | 12,824        | 7,458        | 13,544        | 14,082        | 35,878        |
| <i>Collateral held by Federal Reserve Agent for notes issued to Bank</i>                 |                |               |                |               |               |               |               |               |               |              |               |               |               |
| 31 Gold certificate account  | 11,056         | ...           | ...            | ...           | ...           | ...           | ...           | ...           | ...           | ...          | ...           | ...           | ...           |
| 32 Special drawing rights certificate account  | 8,018          | ...           | ...            | ...           | ...           | ...           | ...           | ...           | ...           | ...          | ...           | ...           | ...           |
| 33 U.S. Treasury and federal agency securities   | 295,134        | ...           | ...            | ...           | ...           | ...           | ...           | ...           | ...           | ...          | ...           | ...           | ...           |
| <b>34 Total collateral</b>   | <b>314,208</b> | ...           | ...            | ...           | ...           | ...           | ...           | ...           | ...           | ...          | ...           | ...           | ...           |



## 70. Income and expenses of Federal Reserve Banks, 1992<sup>1</sup>

Dollars

| Item   | Total                 | Boston               | New York             | Philadelphia       | Cleveland            | Richmond             |
|--|-----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|
| <b>CURRENT INCOME</b>  |                       |                      |                      |                    |                      |                      |
| 1 Loans  | 6,067,617             | 151,445              | 992,253              | 343,370            | 51,177               | 336,934              |
| 2 U.S. Treasury and federal agency securities                          | 17,336,350,446        | 1,121,372,762        | 6,824,747,348        | 504,283,274        | 1,083,681,615        | 1,353,341,163        |
| 3 Foreign currencies   | 2,122,018,858         | 78,725,876           | 615,293,854          | 85,045,492         | 127,851,245          | 136,035,263          |
| 4 Priced services  | 758,392,481           | 44,676,475           | 106,480,551          | 41,061,467         | 43,856,163           | 65,425,789           |
| 5 Other  | 12,198,537            | 361,601              | 7,104,890            | 263,036            | 284,196              | 312,604              |
| <b>6 Total</b>   | <b>20,235,027,938</b> | <b>1,245,288,159</b> | <b>7,554,618,896</b> | <b>630,996,639</b> | <b>1,255,724,397</b> | <b>1,555,451,752</b> |
| <b>CURRENT EXPENSES</b>  |                       |                      |                      |                    |                      |                      |
| 7 Salaries and other personnel expenses                                | 845,649,640           | 53,598,166           | 174,461,911          | 47,560,571         | 46,745,596           | 72,117,094           |
| 8 Retirement and other benefits <sup>2</sup>                           | 65,803,906            | 12,733,411           | 41,466,468           | 12,025,524         | 11,616,831           | 17,770,550           |
| 9 Fees   | 25,490,088            | 4,784,742            | 2,248,141            | 728,888            | 2,075,464            | 8,038,001            |
| 10 Travel  | 37,213,324            | 1,986,917            | 5,458,686            | 1,905,612          | 2,347,623            | 4,011,529            |
| 11 Software expenses   | 35,874,992            | 1,921,494            | 8,016,353            | 1,656,512          | 1,645,050            | 5,198,745            |
| 12 Postage and other shipping costs                                    | 85,468,987            | 4,718,052            | 11,032,923           | 4,633,677          | 6,201,564            | 7,519,064            |
| 13 Communications  | 10,016,433            | 511,418              | 2,125,978            | 473,529            | 728,499              | 698,383              |
| 14 Materials and supplies  | 55,069,920            | 3,225,555            | 9,536,278            | 3,261,890          | 2,903,058            | 5,888,751            |
| <i>Building expenses</i>   |                       |                      |                      |                    |                      |                      |
| 15 Taxes on real estate  | 23,289,904            | 3,147,448            | 4,662,387            | 1,870,149          | 1,366,691            | 2,167,950            |
| 16 Property depreciation   | 38,762,965            | 3,142,836            | 5,401,142            | 1,841,677          | 1,874,174            | 4,312,079            |
| 17 Utilities   | 29,299,069            | 2,304,715            | 4,974,857            | 3,155,158          | 1,776,957            | 2,620,658            |
| 18 Rent  | 28,103,045            | 626,580              | 18,716,964           | 232,748            | 351,764              | 1,801,945            |
| 19 Other   | 22,049,349            | 712,127              | 3,285,944            | 1,150,650          | 775,648              | 2,547,807            |
| <i>Equipment</i>   |                       |                      |                      |                    |                      |                      |
| 20 Purchases   | 6,635,049             | 369,833              | 173,868              | 347,233            | 165,912              | 775,373              |
| 21 Rentals   | 21,507,097            | 798,771              | 5,165,035            | 800,371            | 761,219              | 1,517,480            |
| 22 Depreciation  | 96,803,422            | 5,135,673            | 18,590,193           | 3,892,074          | 6,410,854            | 15,749,986           |
| 23 Repairs and maintenance   | 54,879,234            | 3,202,914            | 9,124,858            | 2,763,498          | 3,777,792            | 5,624,074            |
| 24 Earnings-credit costs   | 177,076,512           | 10,285,795           | 36,530,922           | 19,217,932         | 7,166,749            | 11,456,445           |
| 25 Other   | 38,436,737            | 2,540,311            | 6,128,698            | 1,668,530          | 2,374,800            | 4,386,618            |
| 26 Shared costs, net <sup>3</sup>                                      | 0                     | (715,064)            | (2,589,340)          | 3,214,578          | 2,097,431            | (8,550,309)          |
| 27 Recoveries  | (39,890,532)          | (9,285,111)          | (3,885,810)          | (2,976,430)        | (3,505,458)          | (5,202,261)          |
| 28 Expenses capitalized <sup>4</sup>                                   | (2,555,498)           | (316,949)            | (5,760)              | (71,472)           | (383,494)            | (274,157)            |
| <b>29 Total</b>  | <b>1,654,983,643</b>  | <b>105,429,634</b>   | <b>360,620,696</b>   | <b>109,352,899</b> | <b>99,274,725</b>    | <b>160,175,805</b>   |
| 30 Reimbursements  | (180,453,120)         | (9,155,026)          | (37,712,388)         | (19,326,840)       | (16,428,504)         | (11,519,875)         |
| 31 Net expenses  | 1,474,530,523         | 96,274,608           | 322,908,308          | 90,026,059         | 82,846,221           | 148,655,930          |
| <b>PROFIT AND LOSS</b>   |                       |                      |                      |                    |                      |                      |
| 32 Current net income  | 18,760,497,416        | 1,149,013,550        | 7,372,518,318        | 540,970,580        | 1,172,878,177        | 1,406,795,823        |
| <i>Additions to and deductions from current net income<sup>5</sup></i> |                       |                      |                      |                    |                      |                      |
| 33 Profits on sales of U.S. Treasury and federal agency securities     | 121,313,165           | 7,919,191            | 47,361,641           | 3,494,576          | 7,605,686            | 9,614,182            |
| 34 Profit on foreign exchange transactions                             | 0                     | 0                    | 0                    | 0                  | 0                    | 0                    |
| 35 Other additions   | 78,506,145            | 336,269              | 39,331               | 9,953              | 4,203                | (88,785)             |
| 36 Total additions   | 199,819,309           | 8,255,461            | 47,400,973           | 3,504,528          | 7,609,888            | 9,525,397            |
| 37 Losses on foreign exchange transactions                             | (1,156,797,676)       | (39,804,383)         | (313,796,613)        | (42,716,899)       | (65,585,542)         | (69,361,025)         |
| 38 Other deductions  | (2,097,555)           | (74,297)             | (729,155)            | (54,974)           | (10,279)             | (120,020)            |
| 39 Total deductions  | (1,158,895,231)       | (39,878,680)         | (314,525,769)        | (42,771,873)       | (65,595,821)         | (69,481,045)         |
| 40 Net additions to or deductions (-) from current net income          | (959,075,922)         | (31,623,219)         | (267,124,796)        | (39,267,344)       | (57,985,932)         | (59,955,648)         |
| 41 Cost of unreimbursed Treasury services                              | 28,711,766            | 1,256,859            | 2,522,156            | 1,413,181          | 1,751,905            | 2,891,351            |
| <i>Assessments by Board</i>  |                       |                      |                      |                    |                      |                      |
| 42 Board expenditures <sup>6</sup>                                     | 128,955,300           | 4,699,200            | 37,396,200           | 5,135,700          | 7,795,200            | 8,474,000            |
| 43 Cost of currency  | 295,400,650           | 18,350,965           | 101,456,057          | 10,548,662         | 18,485,886           | 25,527,479           |
| 44 Net income before payment to U.S. Treasury                          | 17,348,353,778        | 1,093,083,307        | 6,964,019,109        | 484,605,693        | 1,086,859,253        | 1,309,947,345        |
| 45 Dividends paid  | 171,762,927           | 6,096,633            | 49,868,773           | 6,856,094          | 10,100,417           | 11,464,752           |
| 46 Payments to U.S. Treasury (interest on Federal Reserve notes)       | 16,774,476,501        | 1,076,527,924        | 6,800,550,135        | 465,532,198        | 1,061,696,036        | 1,258,927,693        |
| 47 Transferred to surplus  | 402,114,350           | 10,458,750           | 113,600,200          | 12,217,400         | 15,062,800           | 39,554,900           |
| 48 Surplus, January 1  | 2,651,507,750         | 97,852,000           | 771,420,400          | 105,100,500        | 161,155,750          | 170,507,100          |
| 49 Surplus, December 31  | 3,053,622,100         | 108,310,750          | 885,020,600          | 117,317,900        | 176,218,550          | 210,062,000          |

## 70. Income and expenses of Federal Reserve Banks, 1992<sup>1</sup>—Continued

Dollars

| Item   | Atlanta            | Chicago              | St. Louis          | Minneapolis        | Kansas City        | Dallas             | San Francisco        |
|--|--------------------|----------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| <b>CURRENT INCOME</b>  |                    |                      |                    |                    |                    |                    |                      |
| 1 Loans  | 231,213            | 403,053              | 840,557            | 1,300,667          | 554,580            | 180,646            | 681,722              |
| 2 U.S. Treasury and federal agency securities                          | 584,086,217        | 2,145,434,724        | 432,402,201        | 255,108,267        | 470,007,424        | 645,882,649        | 1,916,002,802        |
| 3 Foreign currencies   | 195,621,407        | 257,123,513          | 52,606,311         | 56,065,690         | 79,665,515         | 168,875,236        | 269,109,456          |
| 4 Priced services  | 92,977,699         | 99,463,226           | 30,872,707         | 40,733,402         | 48,337,755         | 53,344,955         | 91,162,291           |
| 5 Other  | 692,820            | 952,994              | 253,027            | 449,419            | 107,338            | 290,689            | 1,125,923            |
| <b>6 Total</b>   | <b>873,609,356</b> | <b>2,503,377,510</b> | <b>516,974,803</b> | <b>353,657,445</b> | <b>598,672,612</b> | <b>868,574,175</b> | <b>2,278,082,194</b> |
| <b>CURRENT EXPENSES</b>  |                    |                      |                    |                    |                    |                    |                      |
| 7 Salaries and other personnel expenses                                | 77,324,778         | 90,838,796           | 37,067,307         | 37,950,193         | 54,919,567         | 55,690,342         | 97,375,319           |
| 8 Retirement and other benefits <sup>2</sup>                           | 20,375,430         | 22,449,851           | 9,195,081          | 8,560,144          | 14,616,290         | 12,944,810         | 22,857,247           |
| 9 Fees   | 1,636,053          | 955,689              | 817,399            | 1,424,007          | 689,009            | 932,340            | 1,160,355            |
| 10 Travel  | 3,735,201          | 4,222,085            | 1,948,207          | 2,266,213          | 2,591,317          | 2,387,032          | 4,352,902            |
| 11 Software expenses   | 2,325,782          | 4,334,676            | 1,556,991          | 2,073,586          | 1,502,577          | 2,171,104          | 3,472,122            |
| 12 Postage and other shipping costs                                    | 10,509,949         | 9,594,569            | 4,053,560          | 5,738,104          | 5,983,218          | 4,869,062          | 10,615,245           |
| 13 Communications  | 1,112,598          | 989,319              | 589,922            | 457,643            | 750,176            | 911,293            | 667,675              |
| 14 Materials and supplies  | 5,754,751          | 6,140,565            | 3,262,950          | 2,161,529          | 3,345,383          | 3,920,803          | 5,668,407            |
| <i>Building expenses</i>   |                    |                      |                    |                    |                    |                    |                      |
| 15 Taxes on real estate  | 1,768,180          | 1,276,525            | 467,756            | 923,326            | 842,022            | 2,377,097          | 2,420,373            |
| 16 Property depreciation   | 3,104,326          | 4,649,505            | 1,845,743          | 1,244,003          | 3,210,652          | 2,471,471          | 5,665,357            |
| 17 Utilities   | 2,327,123          | 2,518,235            | 1,583,692          | 939,176            | 1,518,966          | 2,053,148          | 3,526,384            |
| 18 Rent  | 1,229,812          | 2,016,872            | 414,712            | 517,921            | 307,044            | 1,633,386          | 253,296              |
| 19 Other   | 2,458,119          | 5,067,774            | 826,055            | 648,959            | 912,063            | 1,538,706          | 2,125,497            |
| <i>Equipment</i>   |                    |                      |                    |                    |                    |                    |                      |
| 20 Purchases   | 820,731            | 1,071,816            | 210,073            | 651,398            | 280,921            | 668,144            | 1,099,748            |
| 21 Rentals   | 2,057,272          | 3,285,886            | 454,140            | 687,087            | 2,341,675          | 1,280,452          | 2,357,709            |
| 22 Depreciation  | 7,408,769          | 13,106,225           | 3,133,021          | 4,456,801          | 2,674,234          | 5,887,544          | 10,358,048           |
| 23 Repairs and maintenance   | 5,962,848          | 8,825,071            | 1,911,667          | 2,672,577          | 1,952,564          | 2,853,256          | 6,208,115            |
| 24 Earnings-credit costs   | 13,536,275         | 28,964,791           | 4,140,554          | 4,131,376          | 9,186,372          | 11,216,676         | 21,242,624           |
| 25 Other   | 4,416,321          | 4,843,183            | 1,507,238          | 1,566,178          | 2,109,684          | 2,658,805          | 4,236,371            |
| 26 Shared costs, net <sup>3</sup>                                      | 1,128,205          | (5,715,685)          | 2,763,260          | 428,788            | 3,226,170          | 2,730,578          | 1,981,387            |
| 27 Recoveries  | (2,693,365)        | (3,369,408)          | (1,295,976)        | (996,350)          | (917,480)          | (1,756,557)        | (4,006,326)          |
| 28 Expenses capitalized <sup>4</sup>                                   | (308,927)          | (102,070)            | (77,447)           | (241,946)          | (355,804)          | (343,938)          | (73,534)             |
| <b>29 Total</b>  | <b>165,990,231</b> | <b>205,964,270</b>   | <b>76,375,905</b>  | <b>78,260,713</b>  | <b>111,686,620</b> | <b>119,095,555</b> | <b>203,564,321</b>   |
| 30 Reimbursements  | (14,092,111)       | (19,557,478)         | (10,000,764)       | (6,856,866)        | (11,819,229)       | (8,862,605)        | (15,121,434)         |
| 31 Net expenses  | 151,898,120        | 186,406,792          | 66,375,141         | 71,403,847         | 99,867,391         | 110,232,950        | 188,442,887          |
| <b>PROFIT AND LOSS</b>   |                    |                      |                    |                    |                    |                    |                      |
| 32 Current net income  | 721,711,236        | 2,316,970,718        | 450,599,662        | 282,253,598        | 498,805,221        | 758,341,226        | 2,089,639,308        |
| <i>Additions to and deductions from current net income<sup>5</sup></i> |                    |                      |                    |                    |                    |                    |                      |
| 33 Profits on sales of U.S. Treasury and federal agency securities     | 4,094,691          | 15,087,036           | 3,154,072          | 1,760,568          | 3,308,309          | 4,565,278          | 13,347,935           |
| 34 Profit on foreign exchange transactions                             | 0                  | 0                    | 0                  | 0                  | 0                  | 0                  | 0                    |
| 35 Other additions   | 3,353              | 1,612                | 78,092,927         | 91,948             | 6,055              | 4,244              | 5,036                |
| 36 Total additions   | 4,098,044          | 15,088,647           | 81,246,999         | 1,852,516          | 3,314,363          | 4,569,522          | 13,352,971           |
| 37 Losses on foreign exchange transactions                             | (98,809,796)       | (130,523,858)        | (104,732,235)      | (28,370,062)       | (40,451,609)       | (86,081,023)       | (136,564,631)        |
| 38 Other deductions  | (92,463)           | (34,020)             | (104,317)          | (117,722)          | (440,742)          | (36,341)           | (283,224)            |
| 39 Total deductions  | (98,902,259)       | (130,557,878)        | (104,836,552)      | (28,487,784)       | (40,892,351)       | (86,117,364)       | (136,847,856)        |
| 40 Net additions to or deductions (—) from current net income          | (94,804,215)       | (115,469,230)        | (23,589,553)       | (26,635,268)       | (37,577,988)       | (81,547,843)       | (123,494,885)        |
| 41 Cost of unreimbursed Treasury services                              | 3,010,027          | 3,240,033            | 1,669,383          | 1,957,630          | 2,582,431          | 2,317,745          | 4,099,064            |
| <i>Assessments by Board</i>  |                    |                      |                    |                    |                    |                    |                      |
| 42 Board expenditures <sup>6</sup>                                     | 11,888,400         | 15,443,600           | 3,183,400          | 3,431,000          | 4,810,500          | 10,274,600         | 16,423,500           |
| 43 Cost of currency  | 15,152,205         | 33,248,750           | 7,170,003          | 6,643,480          | 7,858,863          | 14,354,345         | 36,603,955           |
| 44 Net income before payment to U.S. Treasury                          | 596,856,389        | 2,149,569,105        | 414,987,323        | 243,586,220        | 445,975,439        | 649,846,693        | 1,909,017,904        |
| 45 Dividends paid  | 16,384,793         | 19,888,622           | 4,091,876          | 4,681,827          | 6,210,600          | 13,076,651         | 23,041,886           |
| 46 Payments to U.S. Treasury (interest on Federal Reserve notes)       | 533,630,395        | 2,104,451,832        | 406,545,547        | 228,761,942        | 430,257,039        | 636,266,342        | 1,771,329,417        |
| 47 Transferred to surplus  | 46,841,200         | 25,228,650           | 4,349,900          | 10,142,450         | 9,507,800          | 503,700            | 114,646,600          |
| 48 Surplus, January 1  | 242,799,000        | 320,864,550          | 65,582,350         | 69,826,350         | 99,312,100         | 211,439,600        | 335,648,050          |
| 49 Surplus, December 31  | 289,640,200        | 346,093,200          | 69,932,250         | 79,968,800         | 108,819,900        | 211,943,300        | 450,294,650          |

**71. Banks and branches—Number in operation, by state, 1992**

| Jurisdiction                   | Commercial and state-chartered savings banks |            |          |       |           |                          |          |                               | Number maintaining branches or additional offices |       |             |       |          |       |           |             |                               |             |
|--------------------------------|--|------------|----------|-------|-----------|--------------------------|----------|-------------------------------|---|-------|-------------|-------|----------|-------|-----------|-------------|-------------------------------|-------------|
|                                | Total  | Commercial |          |       |           |                          |          | State-chartered savings banks |   | Total | Commercial  |       |          |       |           |             | State-chartered savings banks |             |
|                                |  | Total      | Member   |       | Nonmember |                          | In-sured | Non-insured <sup>1</sup>      | In-sured  |       | Non-insured | Total | Member   |       | Nonmember |             | In-sured                      | Non-insured |
|                                |  |            | National | State | In-sured  | Non-insured <sup>1</sup> |          |                               |   |       |             |       | National | State | In-sured  | Non-insured |                               |             |
| United States . . . . .        | 12,156                                       | 11,719     | 3,555    | 1,001 | 6,873     | 290                      | 437      | 0                             | 7,175   | 6,871 | 2,279       | 590   | 3,970    | 32    | 304       | 0           |                               |             |
| Alabama . . . . .              | 217  | 217        | 50       | 20    | 146       | 1                        | 0        | 0                             | 149   | 149   | 37          | 12    | 100      | 0     | 0         | 0           |                               |             |
| Alaska . . . . .               | 10   | 9          | 4        | 1     | 3         | 1                        | 1        | 0                             | 7   | 7     | 4           | 0     | 3        | 0     | 0         | 0           |                               |             |
| Arizona . . . . .              | 43   | 43         | 14       | 6     | 18        | 5                        | 0        | 0                             | 26  | 26    | 9           | 4     | 13       | 0     | 0         | 0           |                               |             |
| Arkansas . . . . .             | 265  | 265        | 78       | 12    | 172       | 3                        | 0        | 0                             | 196   | 196   | 69          | 7     | 120      | 0     | 0         | 0           |                               |             |
| California . . . . .           | 493  | 493        | 153      | 38    | 272       | 30                       | 0        | 0                             | 355   | 355   | 106         | 24    | 214      | 11    | 0         | 0           |                               |             |
| Colorado . . . . .             | 357  | 357        | 178      | 46    | 120       | 13                       | 0        | 0                             | 127   | 127   | 73          | 15    | 39       | 0     | 0         | 0           |                               |             |
| Connecticut . . . . .          | 103  | 50         | 13       | 1     | 35        | 1                        | 53       | 0                             | 84  | 33    | 10          | 0     | 23       | 0     | 51        | 0           |                               |             |
| Delaware . . . . .             | 43   | 42         | 16       | 2     | 21        | 3                        | 1        | 0                             | 13  | 12    | 6           | 0     | 6        | 0     | 1         | 0           |                               |             |
| District of Columbia . . . . . | 22   | 22         | 20       | 0     | 2         | 0                        | 0        | 0                             | 15  | 15    | 14          | 0     | 1        | 0     | 0         | 0           |                               |             |
| Florida . . . . .              | 426  | 426        | 145      | 85    | 183       | 13                       | 0        | 0                             | 300   | 300   | 114         | 55    | 129      | 2     | 0         | 0           |                               |             |
| Georgia . . . . .              | 406  | 406        | 77       | 15    | 313       | 1                        | 0        | 0                             | 253   | 253   | 52          | 10    | 191      | 0     | 0         | 0           |                               |             |
| Hawaii . . . . .               | 21   | 21         | 2        | 0     | 15        | 4                        | 0        | 0                             | 17  | 17    | 2           | 0     | 13       | 2     | 0         | 0           |                               |             |
| Idaho . . . . .                | 20   | 20         | 6        | 3     | 11        | 0                        | 0        | 0                             | 14  | 14    | 4           | 3     | 7        | 0     | 0         | 0           |                               |             |
| Illinois . . . . .             | 1,058  | 1,036      | 314      | 69    | 624       | 29                       | 22       | 0                             | 538   | 538   | 202         | 33    | 301      | 2     | 0         | 0           |                               |             |
| Indiana . . . . .              | 264  | 262        | 73       | 28    | 159       | 2                        | 2        | 0                             | 215   | 213   | 67          | 22    | 124      | 0     | 2         | 0           |                               |             |
| Iowa . . . . .                 | 542  | 542        | 90       | 33    | 418       | 1                        | 0        | 0                             | 287   | 287   | 55          | 18    | 214      | 0     | 0         | 0           |                               |             |
| Kansas . . . . .               | 511  | 511        | 144      | 17    | 342       | 8                        | 0        | 0                             | 218   | 218   | 75          | 10    | 133      | 0     | 0         | 0           |                               |             |
| Kentucky . . . . .             | 313  | 313        | 83       | 7     | 221       | 2                        | 0        | 0                             | 233   | 233   | 65          | 4     | 164      | 0     | 0         | 0           |                               |             |
| Louisiana . . . . .            | 221  | 220        | 42       | 6     | 170       | 2                        | 1        | 0                             | 174   | 174   | 36          | 5     | 133      | 0     | 0         | 0           |                               |             |
| Maine . . . . .                | 41   | 24         | 7        | 3     | 12        | 2                        | 17       | 0                             | 37  | 21    | 6           | 3     | 11       | 1     | 16        | 0           |                               |             |
| Maryland . . . . .             | 99   | 97         | 26       | 14    | 56        | 1                        | 2        | 0                             | 82  | 82    | 23          | 11    | 48       | 0     | 0         | 0           |                               |             |
| Massachusetts . . . . .        | 182  | 67         | 25       | 4     | 37        | 1                        | 115      | 0                             | 152   | 46    | 21          | 1     | 24       | 0     | 106       | 0           |                               |             |
| Michigan . . . . .             | 221  | 221        | 54       | 50    | 115       | 2                        | 0        | 0                             | 185   | 185   | 49          | 46    | 90       | 0     | 0         | 0           |                               |             |
| Minnesota . . . . .            | 594  | 594        | 151      | 27    | 412       | 4                        | 0        | 0                             | 265   | 265   | 87          | 8     | 169      | 1     | 0         | 0           |                               |             |
| Mississippi . . . . .          | 121  | 120        | 27       | 2     | 91        | 0                        | 1        | 0                             | 101   | 101   | 23          | 2     | 76       | 0     | 0         | 0           |                               |             |
| Missouri . . . . .             | 514  | 514        | 80       | 27    | 400       | 7                        | 0        | 0                             | 328   | 328   | 57          | 17    | 253      | 1     | 0         | 0           |                               |             |
| Montana . . . . .              | 122  | 122        | 35       | 38    | 48        | 1                        | 0        | 0                             | 24  | 24    | 10          | 6     | 8        | 0     | 0         | 0           |                               |             |
| Nebraska . . . . .             | 373  | 373        | 106      | 7     | 257       | 3                        | 0        | 0                             | 136   | 136   | 55          | 4     | 77       | 0     | 0         | 0           |                               |             |
| Nevada . . . . .               | 20   | 20         | 6        | 3     | 9         | 2                        | 0        | 0                             | 13  | 13    | 4           | 1     | 8        | 0     | 0         | 0           |                               |             |
| New Hampshire . . . . .        | 59   | 36         | 7        | 2     | 20        | 7                        | 23       | 0                             | 36  | 20    | 5           | 1     | 12       | 2     | 16        | 0           |                               |             |
| New Jersey . . . . .           | 140  | 117        | 46       | 6     | 54        | 11                       | 23       | 0                             | 99  | 86    | 44          | 5     | 36       | 1     | 13        | 0           |                               |             |
| New Mexico . . . . .           | 86   | 86         | 35       | 5     | 43        | 3                        | 0        | 0                             | 69  | 69    | 30          | 4     | 35       | 0     | 0         | 0           |                               |             |
| New York . . . . .             | 283  | 227        | 79       | 39    | 66        | 43                       | 56       | 0                             | 173   | 121   | 61          | 23    | 33       | 4     | 52        | 0           |                               |             |
| North Carolina . . . . .       | 128  | 80         | 15       | 4     | 59        | 2                        | 48       | 0                             | 65  | 63    | 11          | 2     | 50       | 0     | 2         | 0           |                               |             |
| North Dakota . . . . .         | 145  | 145        | 29       | 3     | 112       | 1                        | 0        | 0                             | 71  | 71    | 19          | 2     | 50       | 0     | 0         | 0           |                               |             |
| Ohio . . . . .                 | 277  | 274        | 126      | 55    | 92        | 1                        | 3        | 0                             | 204   | 204   | 102         | 40    | 62       | 0     | 0         | 0           |                               |             |
| Oklahoma . . . . .             | 399  | 399        | 145      | 21    | 225       | 8                        | 0        | 0                             | 197   | 197   | 84          | 10    | 102      | 1     | 0         | 0           |                               |             |
| Oregon . . . . .               | 54   | 52         | 7        | 7     | 34        | 4                        | 2        | 0                             | 37  | 35    | 5           | 4     | 26       | 0     | 2         | 0           |                               |             |
| Pennsylvania . . . . .         | 335  | 297        | 144      | 45    | 92        | 16                       | 38       | 0                             | 242   | 220   | 113         | 24    | 82       | 1     | 22        | 0           |                               |             |
| Rhode Island . . . . .         | 19   | 16         | 3        | 0     | 8         | 5                        | 3        | 0                             | 10  | 7     | 3           | 0     | 3        | 1     | 3         | 0           |                               |             |
| South Carolina . . . . .       | 81   | 81         | 27       | 3     | 50        | 1                        | 0        | 0                             | 58  | 58    | 24          | 2     | 32       | 0     | 0         | 0           |                               |             |
| South Dakota . . . . .         | 122  | 122        | 20       | 21    | 80        | 1                        | 0        | 0                             | 57  | 57    | 9           | 12    | 36       | 0     | 0         | 0           |                               |             |
| Tennessee . . . . .            | 255  | 254        | 45       | 4     | 199       | 6                        | 1        | 0                             | 189   | 188   | 36          | 2     | 150      | 0     | 1         | 0           |                               |             |
| Texas . . . . .                | 1,078  | 1,078      | 540      | 48    | 479       | 11                       | 0        | 0                             | 460   | 460   | 207         | 22    | 231      | 0     | 0         | 0           |                               |             |
| Utah . . . . .                 | 60   | 60         | 8        | 8     | 39        | 5                        | 0        | 0                             | 27  | 27    | 7           | 5     | 15       | 0     | 0         | 0           |                               |             |
| Vermont . . . . .              | 28   | 23         | 10       | 0     | 12        | 1                        | 5        | 0                             | 24  | 19    | 8           | 0     | 11       | 0     | 5         | 0           |                               |             |
| Virginia . . . . .             | 171  | 171        | 42       | 99    | 30        | 0                        | 0        | 0                             | 133   | 133   | 33          | 78    | 22       | 0     | 0         | 0           |                               |             |
| Washington . . . . .           | 113  | 98         | 23       | 1     | 67        | 7                        | 15       | 0                             | 76  | 64    | 15          | 1     | 48       | 0     | 12        | 0           |                               |             |
| West Virginia . . . . .        | 161  | 161        | 64       | 24    | 73        | 0                        | 0        | 0                             | 120   | 120   | 54          | 20    | 46       | 0     | 0         | 0           |                               |             |
| Wisconsin . . . . .            | 457  | 452        | 93       | 22    | 329       | 8                        | 5        | 0                             | 260   | 260   | 68          | 9     | 182      | 1     | 0         | 0           |                               |             |
| Wyoming . . . . .              | 64   | 64         | 27       | 19    | 16        | 2                        | 0        | 0                             | 12  | 12    | 5           | 2     | 5        | 0     | 0         | 0           |                               |             |
| Puerto Rico . . . . .          | 18   | 18         | 1        | 1     | 12        | 4                        | 0        | 0                             | 12  | 12    | 1           | 1     | 9        | 1     | 0         | 0           |                               |             |
| Virgin Islands . . . . .       | 1  | 1          | 0        | 0     | 0         | 1                        | 0        | 0                             | 0   | 0     | 0           | 0     | 0        | 0     | 0         | 0           |                               |             |

71. Banks and branches—Number in operation, by state, 1992—Continued

| Jurisdiction                   | Branches and additional offices |                  |        |         |             |    |         |                         |                       |                     |                          |  |  |
|--------------------------------|---------------------------------|------------------|--------|---------|-------------|----|---------|-------------------------|-----------------------|---------------------|--------------------------|--|--|
|                                | Class of bank                   |                  |        |         |             |    |         |                         | Location              |                     |                          |  |  |
|                                | Total                           | Commercial banks |        |         |             |    |         | State-chartered savings |                       | In head-office city | Outside head-office city |  |  |
|                                |                                 | Total            | Member |         | Nonmember   |    | Insured | Non-insured             | In head-office county |                     | In contiguous counties   | In noncontiguous counties <sup>2</sup> |  |
| National                       |                                 |                  | State  | Insured | Non-insured |    |         |                         |                       |                     |                          |  |  |
| United States . . . . .        | 56,532                          | 53,858           | 28,054 | 7,466   | 18,252      | 86 | 2,674   | 0                       | 13,571                | 13,493              | 11,198                   | 18,291                                 |  |
| Alabama . . . . .              | 1,020                           | 1,020            | 371    | 119     | 530         | 0  | 0       | 0                       | 260                   | 244                 | 65                       | 451                                    |  |
| Alaska . . . . .               | 127                             | 127              | 102    | 0       | 25          | 0  | 0       | 0                       | 45                    | 3                   | 40                       | 39                                     |  |
| Arizona . . . . .              | 757                             | 757              | 414    | 54      | 289         | 0  | 0       | 0                       | 186                   | 269                 | 183                      | 119                                    |  |
| Arkansas . . . . .             | 684                             | 684              | 349    | 30      | 305         | 0  | 0       | 0                       | 392                   | 228                 | 25                       | 39                                     |  |
| California . . . . .           | 4,762                           | 4,762            | 2,483  | 443     | 1,815       | 21 | 0       | 0                       | 523                   | 753                 | 860                      | 2,626                                  |  |
| Colorado . . . . .             | 273                             | 273              | 189    | 26      | 58          | 0  | 0       | 0                       | 124                   | 39                  | 69                       | 41                                     |  |
| Connecticut . . . . .          | 1,070                           | 562              | 367    | 0       | 195         | 0  | 508     | 0                       | 201                   | 483                 | 207                      | 179                                    |  |
| Delaware . . . . .             | 173                             | 168              | 39     | 0       | 129         | 0  | 5       | 0                       | 39                    | 72                  | 25                       | 37                                     |  |
| District of Columbia . . . . . | 171                             | 171              | 166    | 0       | 5           | 0  | 0       | 0                       | 171                   | 0                   | 0                        | 0                                      |  |
| Florida . . . . .              | 2,945                           | 2,934            | 1,890  | 472     | 569         | 3  | 11      | 0                       | 722                   | 929                 | 363                      | 931                                    |  |
| Georgia . . . . .              | 1,498                           | 1,498            | 870    | 152     | 476         | 0  | 0       | 0                       | 429                   | 320                 | 235                      | 514                                    |  |
| Hawaii . . . . .               | 228                             | 228              | 11     | 0       | 213         | 4  | 0       | 0                       | 90                    | 63                  | 3                        | 72                                     |  |
| Idaho . . . . .                | 294                             | 294              | 138    | 93      | 63          | 0  | 0       | 0                       | 36                    | 16                  | 44                       | 198                                    |  |
| Illinois . . . . .             | 1,322                           | 1,322            | 559    | 110     | 651         | 2  | 0       | 0                       | 622                   | 413                 | 200                      | 87                                     |  |
| Indiana . . . . .              | 1,526                           | 1,525            | 845    | 89      | 587         | 4  | 1       | 0                       | 526                   | 525                 | 199                      | 276                                    |  |
| Iowa . . . . .                 | 644                             | 644              | 169    | 51      | 424         | 0  | 0       | 0                       | 251                   | 230                 | 110                      | 53                                     |  |
| Kansas . . . . .               | 527                             | 527              | 267    | 12      | 248         | 0  | 0       | 0                       | 261                   | 78                  | 38                       | 150                                    |  |
| Kentucky . . . . .             | 917                             | 917              | 394    | 115     | 408         | 0  | 0       | 0                       | 496                   | 308                 | 63                       | 50                                     |  |
| Louisiana . . . . .            | 1,020                           | 1,020            | 475    | 48      | 497         | 0  | 0       | 0                       | 361                   | 327                 | 110                      | 222                                    |  |
| Maine . . . . .                | 441                             | 323              | 65     | 124     | 133         | 1  | 118     | 0                       | 40                    | 128                 | 131                      | 142                                    |  |
| Maryland . . . . .             | 1,318                           | 1,318            | 691    | 185     | 442         | 0  | 0       | 0                       | 229                   | 346                 | 414                      | 329                                    |  |
| Massachusetts . . . . .        | 1,574                           | 967              | 547    | 5       | 414         | 1  | 607     | 0                       | 382                   | 575                 | 408                      | 208                                    |  |
| Michigan . . . . .             | 2,706                           | 2,706            | 943    | 866     | 897         | 0  | 0       | 0                       | 481                   | 621                 | 850                      | 754                                    |  |
| Minnesota . . . . .            | 639                             | 639              | 343    | 13      | 282         | 1  | 0       | 0                       | 188                   | 205                 | 121                      | 125                                    |  |
| Mississippi . . . . .          | 847                             | 847              | 323    | 13      | 511         | 0  | 0       | 0                       | 199                   | 130                 | 162                      | 356                                    |  |
| Missouri . . . . .             | 1,032                           | 1,032            | 422    | 50      | 556         | 4  | 0       | 0                       | 413                   | 383                 | 139                      | 97                                     |  |
| Montana . . . . .              | 85                              | 85               | 27     | 31      | 27          | 0  | 0       | 0                       | 20                    | 3                   | 7                        | 55                                     |  |
| Nebraska . . . . .             | 335                             | 335              | 163    | 10      | 162         | 0  | 0       | 0                       | 188                   | 34                  | 34                       | 79                                     |  |
| Nevada . . . . .               | 229                             | 229              | 85     | 74      | 70          | 0  | 0       | 0                       | 74                    | 28                  | 22                       | 105                                    |  |
| New Hampshire . . . . .        | 328                             | 143              | 18     | 36      | 87          | 2  | 185     | 0                       | 49                    | 102                 | 148                      | 29                                     |  |
| New Jersey . . . . .           | 2,431                           | 2,236            | 1,797  | 113     | 325         | 1  | 195     | 0                       | 176                   | 613                 | 718                      | 924                                    |  |
| New Mexico . . . . .           | 362                             | 362              | 187    | 12      | 163         | 0  | 0       | 0                       | 231                   | 68                  | 20                       | 43                                     |  |
| New York . . . . .             | 4,156                           | 3,661            | 1,490  | 1,558   | 607         | 6  | 495     | 0                       | 1,158                 | 528                 | 985                      | 1,512                                  |  |
| North Carolina . . . . .       | 2,112                           | 2,109            | 932    | 135     | 1,042       | 0  | 3       | 0                       | 207                   | 155                 | 304                      | 1,446                                  |  |
| North Dakota . . . . .         | 172                             | 172              | 71     | 4       | 97          | 0  | 0       | 0                       | 38                    | 47                  | 30                       | 57                                     |  |
| Ohio . . . . .                 | 2,706                           | 2,706            | 1,990  | 462     | 254         | 0  | 0       | 0                       | 635                   | 908                 | 579                      | 584                                    |  |
| Oklahoma . . . . .             | 449                             | 449              | 239    | 41      | 167         | 2  | 0       | 0                       | 242                   | 62                  | 53                       | 92                                     |  |
| Oregon . . . . .               | 704                             | 682              | 378    | 6       | 298         | 0  | 22      | 0                       | 115                   | 86                  | 154                      | 349                                    |  |
| Pennsylvania . . . . .         | 3,562                           | 3,383            | 1,925  | 455     | 994         | 9  | 179     | 0                       | 416                   | 1,066               | 1,363                    | 717                                    |  |
| Rhode Island . . . . .         | 239                             | 188              | 99     | 0       | 77          | 12 | 51      | 0                       | 39                    | 112                 | 51                       | 37                                     |  |
| South Carolina . . . . .       | 878                             | 878              | 608    | 4       | 266         | 0  | 0       | 0                       | 122                   | 85                  | 115                      | 556                                    |  |
| South Dakota . . . . .         | 201                             | 201              | 90     | 31      | 80          | 0  | 0       | 0                       | 37                    | 37                  | 47                       | 80                                     |  |
| Tennessee . . . . .            | 1,379                           | 1,378            | 767    | 13      | 598         | 0  | 1       | 0                       | 435                   | 329                 | 128                      | 487                                    |  |
| Texas . . . . .                | 2,170                           | 2,170            | 1,511  | 42      | 617         | 0  | 0       | 0                       | 753                   | 348                 | 263                      | 806                                    |  |
| Utah . . . . .                 | 401                             | 401              | 280    | 36      | 85          | 0  | 0       | 0                       | 71                    | 87                  | 75                       | 168                                    |  |
| Vermont . . . . .              | 228                             | 199              | 79     | 0       | 120         | 0  | 29      | 0                       | 29                    | 69                  | 74                       | 56                                     |  |
| Virginia . . . . .             | 1,934                           | 1,934            | 672    | 1,062   | 200         | 0  | 0       | 0                       | 277                   | 216                 | 408                      | 1,033                                  |  |
| Washington . . . . .           | 1,282                           | 1,018            | 593    | 6       | 419         | 0  | 264     | 0                       | 226                   | 333                 | 281                      | 442                                    |  |
| West Virginia . . . . .        | 358                             | 358              | 215    | 54      | 89          | 0  | 0       | 0                       | 122                   | 124                 | 50                       | 62                                     |  |
| Wisconsin . . . . .            | 899                             | 899              | 338    | 46      | 506         | 9  | 0       | 0                       | 228                   | 357                 | 216                      | 98                                     |  |
| Wyoming . . . . .              | 49                              | 49               | 8      | 2       | 39          | 0  | 0       | 0                       | 12                    | 4                   | 4                        | 29                                     |  |
| Puerto Rico . . . . .          | 352                             | 352              | 47     | 160     | 141         | 4  | 0       | 0                       | 4                     | 4                   | 5                        | 334                                    |  |
| Virgin Islands . . . . .       | 16                              | 16               | 13     | 3       | 0           | 0  | 0       | 0                       | 0                     | 0                   | 0                        | 16                                     |  |

## 72. Changes in number of banking offices in the United States during 1992

### A. Head offices

| Item                                     | Total         | Commercial banks |              |              |                    |                        |              |            | State-chartered savings banks |            |
|--|---------------|------------------|--------------|--------------|--------------------|------------------------|--------------|------------|-------------------------------|------------|
|  |               | Total            | Member       |              |                    | Nonmember <sup>1</sup> |              |            | Insured <sup>3</sup>          | Noninsured |
|  |               |                  | Total        | National     | State <sup>2</sup> | Total                  | Insured      | Noninsured |                               |            |
| <b>1 Number, December 31, 1992</b> ..... | <b>12,156</b> | <b>11,719</b>    | <b>4,556</b> | <b>3,555</b> | <b>1,001</b>       | <b>7,163</b>           | <b>6,873</b> | <b>290</b> | <b>437</b>                    | <b>0</b>   |
| <b>CHANGE IN NUMBER DURING 1992</b>      |               |                  |              |              |                    |                        |              |            |                               |            |
| 2 New banks <sup>4</sup> .....           | 96            | 96               | 49           | 43           | 6                  | 47                     | 47           | 0          | 0                             | 0          |
| 3 Ceased banking operations .....        | -188          | -164             | -72          | -52          | -20                | -92                    | -65          | -27        | -24                           | 0          |
| <i>Consolidations and absorptions</i>    |               |                  |              |              |                    |                        |              |            |                               |            |
| 4 Banks converted into branches .....    | -423          | -419             | -208         | -166         | -42                | -211                   | -210         | -1         | -4                            | 0          |
| 5 Other .....                            | 42            | -63              | -51          | -79          | 28                 | -12                    | -58          | 46         | 105                           | 0          |
| 6 Net change .....                       | -473          | -550             | -282         | -254         | -28                | -268                   | -286         | 18         | 77                            | 0          |
| <b>7 Number, December 31, 1991</b> ..... | <b>12,629</b> | <b>12,269</b>    | <b>4,838</b> | <b>3,809</b> | <b>1,029</b>       | <b>7,431</b>           | <b>7,159</b> | <b>272</b> | <b>360</b>                    | <b>0</b>   |

### B. Branches and additional offices

| Item                                     | Total         | Commercial banks |               |               |              |               |               |            | State-chartered savings banks |            |
|--|---------------|------------------|---------------|---------------|--------------|---------------|---------------|------------|-------------------------------|------------|
|  |               | Total            | Member        |               |              | Nonmember     |               |            | Insured                       | Noninsured |
|  |               |                  | Total         | National      | State        | Total         | Insured       | Noninsured |                               |            |
| <b>1 Number, December 31, 1992</b> ..... | <b>56,532</b> | <b>53,858</b>    | <b>35,520</b> | <b>28,054</b> | <b>7,466</b> | <b>18,338</b> | <b>18,252</b> | <b>86</b>  | <b>2,674</b>                  | <b>0</b>   |
| <b>CHANGE IN NUMBER DURING 1992</b>      |               |                  |               |               |              |               |               |            |                               |            |
| <i>Branches and additional offices</i>   |               |                  |               |               |              |               |               |            |                               |            |
| 2 De novo .....                          | 1,755         | 1,624            | 1,103         | 872           | 231          | 521           | 518           | 3          | 131                           | 0          |
| 3 Banks converted into branches .....    | 423           | 417              | 257           | 199           | 58           | 160           | 160           | 0          | 6                             | 0          |
| 4 Discontinued .....                     | -1,435        | -1,292           | -985          | -856          | -129         | -307          | -287          | -20        | -143                          | 0          |
| 5 Other <sup>5</sup> .....               | -132          | 109              | 335           | -476          | 811          | -226          | -219          | -7         | -241                          | 0          |
| 6 Net change .....                       | 611           | 858              | 710           | -261          | 971          | 148           | 172           | -24        | -247                          | 0          |
| <b>7 Number, December 31, 1991</b> ..... | <b>55,921</b> | <b>53,000</b>    | <b>34,810</b> | <b>28,315</b> | <b>6,495</b> | <b>18,190</b> | <b>18,080</b> | <b>110</b> | <b>2,921</b>                  | <b>0</b>   |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>

#### A. Domestic offices

Millions of dollars

| Item  | Consolidated report of condition, Q1 |                  |                  |                |                |
|---|--------------------------------------|------------------|------------------|----------------|----------------|
|   | Total                                | Members          |                  |                | Non-members    |
|   |                                      | Total            | National         | State          |                |
| <b>1 Total assets<sup>2</sup></b>   | <b>3,060,668</b>                     | <b>2,238,217</b> | <b>1,779,636</b> | <b>458,581</b> | <b>822,452</b> |
| 2 Cash and balances due from depository institutions  | 194,514                              | 150,595          | 123,376          | 27,218         | 43,919         |
| 3 Currency and coin   | 29,908                               | 23,232           | 19,378           | 3,854          | 6,676          |
| 4 Non-interest-bearing balances due from commercial banks   | 29,504                               | 16,770           | 13,166           | 3,604          | 12,734         |
| 5 Other   | 135,101                              | 110,593          | 90,832           | 19,761         | 24,508         |
| <b>6 Total securities, loans- and lease-financing receivables (net of unearned income)</b>                | <b>2,658,034</b>                     | <b>1,915,987</b> | <b>1,539,133</b> | <b>376,854</b> | <b>742,048</b> |
| 7 Total securities, book value  | 679,912                              | 466,408          | 359,997          | 106,411        | 213,504        |
| 8 U.S. Treasury securities and U.S. government agency and corporation obligations                         | 536,814                              | 371,528          | 289,252          | 82,276         | 165,287        |
| 9 Securities issued by states and political subdivisions in the United States                             | 70,941                               | 45,786           | 34,291           | 11,495         | 25,155         |
| 10 Other debt securities  | 60,730                               | 42,007           | 30,595           | 11,412         | 18,723         |
| 11 All holdings of private certificates of participation in pools of residential mortgages                | 3,335                                | 2,652            | 2,312            | 339            | 683            |
| 12 All other  | 57,395                               | 39,355           | 28,282           | 11,073         | 18,040         |
| 13 Equity securities  | 11,427                               | 7,088            | 5,859            | 1,228          | 4,339          |
| 14 Marketable   | 6,473                                | 2,941            | 2,583            | 358            | 3,533          |
| 15 Investments in mutual funds  | 4,446                                | 2,474            | 2,273            | 201            | 1,971          |
| 16 Other  | 2,141                                | 503              | 341              | 162            | 1,638          |
| 17 Less: Net unrealized loss  | 114                                  | 37               | 32               | 5              | 77             |
| 18 Other equity securities  | 4,953                                | 4,147            | 3,277            | 870            | 806            |
| 19 Federal funds sold and securities purchased under agreements to resell <sup>3</sup>                    | 159,349                              | 120,870          | 93,858           | 27,013         | 38,478         |
| 20 Federal funds sold   | 72,351                               | 41,639           | 36,223           | 5,416          | 30,712         |
| 21 Securities purchased under agreements to resell  | 4,932                                | 2,913            | 2,656            | 256            | 2,020          |
| 22 Total loans and lease financing receivables, gross   | 1,827,684                            | 1,334,508        | 1,089,890        | 244,617        | 493,177        |
| 23 Less: Unearned income on loans   | 8,911                                | 5,799            | 4,611            | 1,188          | 3,111          |
| 24 Total loans and leases (net of unearned income)  | 1,818,774                            | 1,328,708        | 1,085,279        | 243,430        | 490,065        |
| <i>Total loans, gross, by category</i>  |                                      |                  |                  |                |                |
| 25 Loans secured by real estate   | 824,155                              | 576,706          | 481,735          | 94,971         | 247,449        |
| 26 Construction and land development  | 95,424                               | 70,951           | 58,855           | 12,095         | 24,474         |
| 27 Farmland   | 18,939                               | 8,552            | 7,159            | 1,393          | 10,387         |
| 28 One- to four-family residential properties   | 435,360                              | 306,502          | 257,189          | 49,313         | 128,859        |
| 29 Revolving, open-end loans, and extended under lines of credit  | 70,177                               | 52,641           | 43,912           | 8,729          | 17,536         |
| 30 All other loans  | 365,183                              | 253,861          | 213,276          | 40,584         | 111,322        |
| 31 Multifamily (five or more) residential properties  | 24,613                               | 17,497           | 14,790           | 2,707          | 7,115          |
| 32 Nonfarm nonresidential properties  | 249,819                              | 173,205          | 143,742          | 29,463         | 76,614         |
| 33 Loans to depository institutions   | 30,280                               | 20,985           | 16,561           | 4,424          | 9,294          |
| 34 Loans to finance agricultural production and other loans to farmers                                    | 32,949                               | 16,664           | 14,450           | 2,214          | 16,285         |
| 35 Commercial and industrial loans  | 453,155                              | 354,993          | 282,370          | 72,623         | 98,162         |
| 36 Acceptances of other banks   | 1,083                                | 600              | 388              | 212            | 483            |
| 37 Loans to individuals for household, family, and other personal expenditures (includes purchased paper) | 356,799                              | 252,645          | 212,121          | 40,524         | 104,154        |
| 38 Credit cards and related plans   | 70,814                               | 43,079           | 40,481           | 2,598          | 27,736         |
| 39 Other (includes single payment installment)  | 139,735                              | 78,638           | 65,522           | 13,116         | 61,096         |
| 40 Obligations (other than securities) of states and political subdivisions in the United States          | 27,887                               | 22,301           | 16,614           | 5,686          | 5,586          |
| 41 Taxable  | 1,397                                | 1,159            | 857              | 302            | 238            |
| 42 Tax-exempt   | 26,490                               | 21,141           | 15,757           | 5,384          | 5,348          |
| 43 All other loans  | 69,593                               | 63,288           | 44,081           | 19,207         | 6,305          |
| 44 Lease-financing receivables  | 31,784                               | 26,325           | 21,570           | 4,755          | 5,458          |
| 45 Customers' liabilities on acceptances outstanding  | 12,251                               | 11,161           | 8,202            | 2,959          | 1,091          |
| 46 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs                        | 44,982                               | 38,761           | 18,445           | 20,316         | 6,221          |
| 47 Remaining assets   | 195,869                              | 160,474          | 108,925          | 51,550         | 35,395         |
| <b>48 Total liabilities and equity capital</b>  | <b>3,060,668</b>                     | <b>2,238,217</b> | <b>1,779,636</b> | <b>458,581</b> | <b>822,452</b> |
| <b>49 Total liabilities<sup>4</sup></b>   | <b>2,823,227</b>                     | <b>2,070,827</b> | <b>1,648,770</b> | <b>422,057</b> | <b>752,400</b> |
| 50 Total deposits   | 2,347,144                            | 1,677,690        | 1,366,349        | 311,341        | 669,454        |
| 51 Individuals, partnerships, and corporations  | 2,175,097                            | 1,552,264        | 1,266,397        | 285,867        | 622,833        |
| 52 U.S. government  | 5,598                                | 4,633            | 4,125            | 507            | 966            |
| 53 States and political subdivisions in the United States   | 98,362                               | 64,732           | 53,329           | 11,403         | 33,629         |
| 54 Commercial banks in the United States  | 33,361                               | 29,655           | 23,759           | 5,896          | 3,706          |
| 55 Other depository institutions in the United States   | 8,858                                | 5,634            | 4,411            | 1,224          | 3,224          |
| 56 Certified and official checks  | 18,634                               | 14,132           | 10,185           | 3,947          | 4,502          |
| 57 All other  | 7,234                                | 6,640            | 4,144            | 2,496          | 594            |
| 58 Total transaction accounts   | 693,819                              | 516,506          | 416,153          | 100,353        | 177,313        |
| 59 Individuals, partnerships, and corporations  | 600,705                              | 441,760          | 357,854          | 83,906         | 158,945        |
| 60 U.S. government  | 3,734                                | 2,896            | 2,522            | 374            | 838            |
| 61 States and political subdivisions in the United States   | 32,132                               | 22,151           | 18,106           | 4,045          | 9,981          |
| 62 Commercial banks in the United States  | 27,827                               | 25,934           | 20,966           | 4,968          | 1,893          |
| 63 Other depository institutions in the United States   | 4,350                                | 3,527            | 2,770            | 757            | 823            |
| 64 Certified and official checks  | 18,634                               | 14,132           | 10,185           | 3,947          | 4,502          |
| 65 All other  | 6,437                                | 6,107            | 3,751            | 2,356          | 330            |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### A. Domestic offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q1 |           |           |         |             |
|---|--------------------------------------|-----------|-----------|---------|-------------|
|   | Total                                | Members   |           |         | Non-members |
|   |                                      | Total     | National  | State   |             |
| 66 Demand deposits (included in total transaction accounts)   | 436,257                              | 338,823   | 268,243   | 70,579  | 97,434      |
| 67 Individuals, partnerships, and corporations  | 361,164                              | 275,082   | 219,004   | 56,078  | 86,082      |
| 68 U.S. government  | 3,515                                | 2,725     | 2,364     | 361     | 790         |
| 69 States and political subdivisions in the United States   | 14,425                               | 11,365    | 9,249     | 2,116   | 3,061       |
| 70 Commercial banks in the United States  | 27,797                               | 25,932    | 20,965    | 4,966   | 1,865       |
| 71 Other depository institutions in the United States   | 4,287                                | 3,481     | 2,726     | 754     | 806         |
| 72 Certified and official checks  | 18,634                               | 14,132    | 10,185    | 3,947   | 4,502       |
| 73 All other  | 6,434                                | 6,106     | 3,750     | 2,356   | 328         |
| 74 Total nontransaction accounts  | 1,653,325                            | 1,161,184 | 950,196   | 210,987 | 492,141     |
| 75 Individuals, partnerships, and corporations  | 1,574,392                            | 1,110,504 | 908,542   | 201,961 | 463,888     |
| 76 U.S. government  | 1,864                                | 1,737     | 1,604     | 133     | 127         |
| 77 States and political subdivisions in the United States   | 66,230                               | 42,581    | 35,223    | 7,358   | 23,648      |
| 78 Commercial banks in the United States  | 5,534                                | 3,721     | 2,792     | 928     | 1,813       |
| 79 Other depository institutions in the United States   | 4,508                                | 2,108     | 1,641     | 467     | 2,401       |
| 80 All other  | 797                                  | 533       | 394       | 139     | 264         |
| 81 Federal funds purchased and securities sold under agreements to repurchase <sup>a</sup>  | 247,786                              | 210,595   | 147,281   | 63,313  | 37,192      |
| 82 Federal funds purchased  | 36,531                               | 26,736    | 22,901    | 3,835   | 9,795       |
| 83 Securities sold under agreements to repurchase   | 25,924                               | 14,155    | 12,193    | 1,962   | 11,770      |
| 84 Demand notes issued to the U.S. Treasury   | 12,964                               | 11,731    | 8,951     | 2,779   | 1,234       |
| 85 Other borrowed money   | 85,120                               | 60,968    | 43,891    | 17,076  | 24,152      |
| 86 Banks liability on acceptances executed and outstanding  | 12,480                               | 11,389    | 8,408     | 2,981   | 1,091       |
| 87 Notes and debentures subordinated to deposits  | 1,660                                | 901       | 831       | 71      | 759         |
| 88 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs   | 32,824                               | 26,186    | 24,176    | 2,010   | 6,638       |
| 89 Remaining liabilities  | 116,073                              | 97,553    | 73,058    | 24,495  | 18,520      |
| 90 Total equity capital <sup>b</sup>  | 237,441                              | 167,390   | 130,866   | 36,524  | 70,051      |
| MEMO  |                                      |           |           |         |             |
| 91 Assets held in trading accounts <sup>c</sup>   | 37,105                               | 35,842    | 21,903    | 13,939  | 1,263       |
| 92 U.S. Treasury securities   | 19,863                               | 19,813    | 10,460    | 9,353   | 50          |
| 93 U.S. government agency corporation obligations   | 4,040                                | 3,826     | 3,441     | 385     | 214         |
| 94 Securities issued by states and political subdivisions in the United States  | 1,333                                | 1,295     | 1,016     | 278     | 38          |
| 95 Other bonds, notes, and debentures   | 448                                  | 386       | 237       | 149     | 61          |
| 96 Certificates of deposit <sup>d</sup>   | 997                                  | 997       | 707       | 290     | 0           |
| 97 Commercial paper   | 173                                  | 173       | 173       | 0       | 0           |
| 98 Bankers acceptances  | 2,621                                | 2,506     | 1,788     | 718     | 114         |
| 99 Other  | 6,614                                | 6,390     | 3,666     | 2,724   | 224         |
| 100 Total individual retirement (IRA) and Keogh plan accounts   | 148,447                              | 106,882   | 87,771    | 19,111  | 41,565      |
| 101 Total brokered deposits   | 54,439                               | 39,207    | 33,422    | 5,785   | 15,232      |
| 102 Total brokered retail deposits  | 40,488                               | 28,669    | 24,352    | 4,318   | 11,819      |
| 103 Issued in denominations of \$100,000 or less  | 5,446                                | 2,103     | 1,798     | 304     | 3,344       |
| 104 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less                  | 35,042                               | 26,567    | 22,553    | 4,013   | 8,475       |
| <i>Savings deposits</i>   |                                      |           |           |         |             |
| 105 Money market deposit accounts (savings deposits; MMDAs)   | 436,654                              | 329,391   | 270,050   | 59,341  | 107,262     |
| 106 Other savings deposits  | 257,132                              | 185,097   | 140,270   | 44,827  | 72,035      |
| 107 Total time deposits of less than \$100,000  | 681,325                              | 454,596   | 379,061   | 75,535  | 226,729     |
| 108 Time certificates of deposit of \$100,000 or more   | 250,302                              | 170,340   | 147,266   | 23,074  | 79,963      |
| 109 Open-account time deposits of \$100,000 or more   | 27,912                               | 21,760    | 13,549    | 8,211   | 6,152       |
| 110 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | 253,562                              | 175,612   | 146,104   | 29,508  | 77,951      |
| 111 Total time and savings deposits   | 1,910,888                            | 1,338,868 | 1,098,106 | 240,762 | 572,020     |
| <i>Quarterly averages</i>   |                                      |           |           |         |             |
| 112 Total loans   | 1,791,917                            | 1,306,590 | 1,067,070 | 239,520 | 485,328     |
| 113 Transaction accounts (NOW accounts, automated transfer service (ATS) accounts, and telephone and preauthorized transfer accounts) | 251,420                              | 173,849   | 144,823   | 29,026  | 77,571      |
| <i>Nontransaction accounts</i>  |                                      |           |           |         |             |
| 114 Money market deposit accounts   | 432,594                              | 327,184   | 267,093   | 60,091  | 105,410     |
| 115 Other savings deposits  | 244,036                              | 175,877   | 133,072   | 42,805  | 68,158      |
| 116 Time certificates of deposit of \$100,000 or more   | 257,719                              | 175,390   | 150,593   | 24,797  | 82,329      |
| 117 All other time deposits   | 727,444                              | 491,247   | 404,935   | 86,312  | 236,197     |
| 118 Number of banks   | 11,756                               | 4,695     | 3,737     | 958     | 7,061       |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### A. Domestic offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q2 |                  |                  |                |                |
|---|--------------------------------------|------------------|------------------|----------------|----------------|
|   | Total                                | Members          |                  |                | Non-members    |
|   |                                      | Total            | National         | State          |                |
| <b>1 Total assets<sup>2</sup></b>   | <b>3,066,538</b>                     | <b>2,239,402</b> | <b>1,769,102</b> | <b>470,300</b> | <b>827,137</b> |
| 2 Cash and balances due from depository institutions  | 190,657                              | 147,825          | 119,519          | 28,306         | 42,832         |
| 3 Currency and coin   | 30,517                               | 23,452           | 19,498           | 3,954          | 7,065          |
| 4 Non-interest-bearing balances due from commercial banks   | 29,397                               | 16,821           | 13,085           | 3,736          | 12,576         |
| 5 Other   | 130,744                              | 107,552          | 86,936           | 20,616         | 23,192         |
| <b>6 Total securities, loans- and lease-financing receivables (net of unearned income)</b>                | <b>2,657,330</b>                     | <b>1,908,930</b> | <b>1,527,434</b> | <b>381,495</b> | <b>748,400</b> |
| 7 Total securities, book value  | 697,001                              | 477,983          | 368,511          | 109,472        | 219,018        |
| 8 U.S. Treasury securities and U.S. government agency and corporation obligations                         | 557,057                              | 386,731          | 300,449          | 86,282         | 170,326        |
| 9 Securities issued by states and political subdivisions in the United States                             | 70,112                               | 44,238           | 32,981           | 11,257         | 25,874         |
| 10 Other debt securities  | 58,767                               | 40,349           | 29,619           | 10,730         | 18,419         |
| 11 All holdings of private certificates of participation in pools of residential mortgages                | 3,293                                | 2,630            | 2,328            | 302            | 663            |
| 12 All other  | 55,475                               | 37,719           | 27,291           | 10,428         | 17,756         |
| 13 Equity securities  | 11,064                               | 6,665            | 5,462            | 1,203          | 4,399          |
| 14 Marketable   | 5,986                                | 2,462            | 2,153            | 309            | 3,524          |
| 15 Investments in mutual funds  | 3,950                                | 1,809            | 1,644            | 166            | 2,141          |
| 16 Other  | 2,114                                | 681              | 533              | 148            | 1,433          |
| 17 Less: Net unrealized loss  | 78                                   | 28               | 24               | 4              | 50             |
| 18 Other equity securities  | 5,078                                | 4,203            | 3,309            | 894            | 875            |
| 19 Federal funds sold and securities purchased under agreements to resell <sup>3</sup>                    | 147,084                              | 113,369          | 86,949           | 26,420         | 33,715         |
| 20 Federal funds sold   | 65,376                               | 38,189           | 32,557           | 5,632          | 27,187         |
| 21 Securities purchased under agreements to resell  | 4,266                                | 2,849            | 2,524            | 325            | 1,417          |
| 22 Total loans and lease financing receivables, gross   | 1,821,686                            | 1,322,766        | 1,076,000        | 246,766        | 498,920        |
| 23 LESS: Unearned income on loans   | 8,441                                | 5,188            | 4,025            | 1,163          | 3,253          |
| 24 Total loans and leases (net of unearned income)  | 1,813,245                            | 1,317,578        | 1,071,975        | 245,603        | 495,667        |
| <i>Total loans, gross, by category</i>  |                                      |                  |                  |                |                |
| 25 Loans secured by real estate   | 829,446                              | 576,134          | 479,841          | 96,293         | 253,312        |
| 26 Construction and land development  | 90,342                               | 66,359           | 55,782           | 10,577         | 23,982         |
| 27 Farmland   | 19,543                               | 8,707            | 7,273            | 1,435          | 10,836         |
| 28 One- to four-family residential properties   | 441,199                              | 309,162          | 258,352          | 50,810         | 132,037        |
| 29 Revolving, open-end loans, and extended under lines of credit  | 71,726                               | 53,614           | 44,299           | 9,315          | 18,111         |
| 30 All other loans  | 369,474                              | 255,548          | 214,052          | 41,495         | 113,926        |
| 31 Multifamily (five or more) residential properties  | 25,947                               | 17,524           | 14,079           | 3,446          | 8,422          |
| 32 Nonfarm nonresidential properties  | 252,415                              | 174,381          | 144,355          | 30,026         | 78,034         |
| 33 Loans to depository institutions   | 27,639                               | 21,792           | 15,993           | 5,799          | 5,847          |
| 34 Loans to finance agricultural production and other loans to farmers                                    | 35,566                               | 17,568           | 15,190           | 2,378          | 17,998         |
| 35 Commercial and industrial loans  | 444,991                              | 346,583          | 274,809          | 71,774         | 98,408         |
| 36 Acceptances of other banks   | 948                                  | 614              | 428              | 187            | 334            |
| 37 Loans to individuals for household, family, and other personal expenditures (includes purchased paper) | 355,673                              | 248,942          | 208,048          | 40,894         | 106,732        |
| 38 Credit cards and related plans   | 64,063                               | 44,062           | 41,362           | 2,700          | 20,001         |
| 39 Other (includes single payment installment)  | 140,118                              | 76,631           | 63,345           | 13,285         | 63,487         |
| 40 Obligations (other than securities) of states and political subdivisions in the United States          | 26,753                               | 21,320           | 15,860           | 5,460          | 5,433          |
| 41 Taxable  | 1,814                                | 1,470            | 1,181            | 289            | 343            |
| 42 Tax-exempt   | 24,939                               | 19,849           | 14,679           | 5,170          | 5,090          |
| 43 All other loans  | 70,079                               | 64,622           | 45,050           | 19,572         | 5,458          |
| 44 Lease-financing receivables  | 30,590                               | 25,192           | 20,782           | 4,410          | 5,397          |
| 45 Customers' liabilities on acceptances outstanding  | 11,715                               | 10,683           | 7,818            | 2,865          | 1,033          |
| 46 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs                        | 57,447                               | 51,809           | 23,515           | 28,294         | 5,637          |
| 47 Remaining assets   | 206,836                              | 171,964          | 114,331          | 57,634         | 34,872         |
| <b>48 Total liabilities and equity capital</b>  | <b>3,066,538</b>                     | <b>2,239,402</b> | <b>1,769,102</b> | <b>470,300</b> | <b>827,137</b> |
| <b>49 Total liabilities<sup>4</sup></b>   | <b>2,819,709</b>                     | <b>2,064,531</b> | <b>1,632,246</b> | <b>432,285</b> | <b>755,178</b> |
| 50 Total deposits   | 2,334,616                            | 1,664,334        | 1,347,867        | 316,467        | 670,282        |
| 51 Individuals, partnerships, and corporations  | 2,164,194                            | 1,540,409        | 1,251,313        | 289,096        | 623,785        |
| 52 U.S. government  | 6,072                                | 5,082            | 4,438            | 643            | 990            |
| 53 States and political subdivisions in the United States   | 94,568                               | 61,214           | 50,259           | 10,955         | 33,354         |
| 54 Commercial banks in the United States  | 32,948                               | 29,313           | 22,309           | 7,004          | 3,635          |
| 55 Other depository institutions in the United States   | 8,721                                | 5,501            | 4,312            | 1,189          | 3,220          |
| 56 Certified and official checks  | 19,586                               | 14,863           | 10,732           | 4,130          | 4,723          |
| 57 All other  | 8,527                                | 7,952            | 4,504            | 3,448          | 575            |
| 58 Total transaction accounts   | 709,414                              | 529,768          | 423,129          | 106,639        | 179,647        |
| 59 Individuals, partnerships, and corporations  | 611,893                              | 451,586          | 364,026          | 87,560         | 160,307        |
| 60 U.S. government  | 3,887                                | 3,035            | 2,536            | 499            | 852            |
| 61 States and political subdivisions in the United States   | 34,087                               | 23,312           | 18,939           | 4,373          | 10,775         |
| 62 Commercial banks in the United States  | 28,069                               | 26,164           | 20,081           | 6,083          | 1,905          |
| 63 Other depository institutions in the United States   | 4,135                                | 3,379            | 2,656            | 722            | 757            |
| 64 Certified and official checks  | 19,586                               | 14,863           | 10,732           | 4,130          | 4,723          |
| 65 All other  | 7,756                                | 7,430            | 4,159            | 3,271          | 327            |



### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### A. Domestic offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q2 |           |           |         |             |
|---|--------------------------------------|-----------|-----------|---------|-------------|
|   | Total                                | Members   |           |         | Non-members |
|   |                                      | Total     | National  | State   |             |
| 66 Demand deposits (included in total transaction accounts)   | 452,418                              | 352,713   | 276,069   | 76,644  | 99,705      |
| 67 Individuals, partnerships, and corporations  | 373,436                              | 285,811   | 226,175   | 59,636  | 87,625      |
| 68 U.S. government  | 3,687                                | 2,876     | 2,387     | 489     | 811         |
| 69 States and political subdivisions in the United States   | 15,805                               | 12,213    | 9,896     | 2,317   | 3,592       |
| 70 Commercial banks in the United States  | 28,045                               | 26,162    | 20,079    | 6,082   | 1,883       |
| 71 Other depository institutions in the United States   | 4,108                                | 3,361     | 2,642     | 719     | 746         |
| 72 Certified and official checks  | 19,586                               | 14,863    | 10,732    | 4,130   | 4,723       |
| 73 All other  | 7,753                                | 7,428     | 4,159     | 3,270   | 324         |
| 74 Total nontransaction accounts  | 1,625,201                            | 1,134,566 | 924,738   | 209,828 | 490,635     |
| 75 Individuals, partnerships, and corporations  | 1,552,300                            | 1,088,823 | 887,287   | 201,536 | 463,477     |
| 76 U.S. government  | 2,184                                | 2,047     | 1,902     | 144     | 138         |
| 77 States and political subdivisions in the United States   | 60,480                               | 37,902    | 31,320    | 6,582   | 22,578      |
| 78 Commercial banks in the United States  | 4,879                                | 3,150     | 2,228     | 921     | 1,730       |
| 79 Other depository institutions in the United States   | 4,586                                | 2,123     | 1,656     | 467     | 2,464       |
| 80 All other  | 771                                  | 522       | 345       | 178     | 248         |
| 81 Federal funds purchased and securities sold under agreements to repurchase <sup>5</sup>  | 228,041                              | 190,291   | 135,914   | 54,377  | 37,749      |
| 82 Federal funds purchased  | 34,888                               | 26,701    | 22,636    | 4,065   | 8,186       |
| 83 Securities sold under agreements to repurchase   | 26,654                               | 14,829    | 12,752    | 2,078   | 11,825      |
| 84 Demand notes issued to the U.S. Treasury   | 32,213                               | 29,326    | 19,463    | 9,863   | 2,887       |
| 85 Other borrowed money   | 88,695                               | 65,360    | 45,969    | 19,390  | 23,335      |
| 86 Banks liability on acceptances executed and outstanding  | 11,935                               | 10,902    | 8,016     | 2,887   | 1,033       |
| 87 Notes and debentures subordinated to deposits  | 1,685                                | 1,148     | 1,065     | 83      | 537         |
| 88 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs   | 33,679                               | 26,621    | 24,576    | 2,045   | 7,058       |
| 89 Remaining liabilities  | 122,526                              | 103,171   | 73,952    | 29,219  | 19,355      |
| 90 Total equity capital <sup>6</sup>  | 246,829                              | 174,871   | 136,856   | 38,015  | 71,958      |
| <b>MEMO</b>   |                                      |           |           |         |             |
| 91 Assets held in trading accounts <sup>7</sup>   | 33,372                               | 32,100    | 21,603    | 10,497  | 1,273       |
| 92 U.S. Treasury securities   | 15,792                               | 15,649    | 9,506     | 6,143   | 143         |
| 93 U.S. government agency corporation obligations   | 4,109                                | 3,950     | 3,632     | 317     | 160         |
| 94 Securities issued by states and political subdivisions in the United States  | 1,362                                | 1,322     | 923       | 399     | 40          |
| 95 Other bonds, notes, and debentures   | 713                                  | 655       | 560       | 96      | 58          |
| 96 Certificates of deposit  | 1,064                                | 1,029     | 731       | 298     | 35          |
| 97 Commercial paper   | 104                                  | 104       | 104       | 0       | 0           |
| 98 Bankers acceptances  | 2,788                                | 2,712     | 1,936     | 776     | 76          |
| 99 Other  | 6,617                                | 6,340     | 3,923     | 2,417   | 277         |
| 100 Total individual retirement (IRA) and Keogh plan accounts   | 148,657                              | 106,528   | 87,247    | 19,281  | 42,129      |
| 101 Total brokered deposits   | 50,735                               | 36,671    | 31,364    | 5,308   | 14,064      |
| 102 Total brokered retail deposits  | 37,385                               | 26,636    | 22,575    | 4,061   | 10,749      |
| 103 Issued in denominations of \$100,000 or less  | 3,740                                | 1,835     | 1,608     | 227     | 1,905       |
| 104 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less                  | 33,645                               | 24,801    | 20,967    | 3,834   | 8,844       |
| <b>Savings deposits</b>   |                                      |           |           |         |             |
| 105 Money market deposit accounts (savings deposits; MMDAs)   | 438,691                              | 329,460   | 267,969   | 61,491  | 109,231     |
| 106 Other savings deposits  | 267,078                              | 190,465   | 143,708   | 46,758  | 76,613      |
| 107 Total time deposits of less than \$100,000  | 663,054                              | 439,973   | 366,680   | 73,294  | 223,081     |
| 108 Time certificates of deposit of \$100,000 or more   | 230,940                              | 154,949   | 133,333   | 21,616  | 75,992      |
| 109 Open-account time deposits of \$100,000 or more   | 25,437                               | 19,718    | 13,048    | 6,670   | 5,719       |
| 110 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | 252,778                              | 174,862   | 145,137   | 29,725  | 77,916      |
| 111 Total time and savings deposits   | 1,882,197                            | 1,311,620 | 1,071,798 | 239,823 | 570,577     |
| <b>Quarterly averages</b>   |                                      |           |           |         |             |
| 112 Total loans   | 1,775,297                            | 1,288,707 | 1,048,865 | 239,842 | 486,590     |
| 113 Transaction accounts (NOW accounts, automated transfer service (ATS) accounts, and telephone and preauthorized transfer accounts) | 255,739                              | 176,226   | 146,181   | 30,045  | 79,513      |
| <b>Nontransaction accounts</b>  |                                      |           |           |         |             |
| 114 Money market deposit accounts   | 437,300                              | 329,265   | 266,627   | 62,638  | 108,036     |
| 115 Other savings deposits  | 258,904                              | 184,359   | 139,140   | 45,219  | 74,545      |
| 116 Time certificates of deposit of \$100,000 or more   | 243,088                              | 164,810   | 140,606   | 24,203  | 78,278      |
| 117 All other time deposits   | 700,588                              | 468,904   | 386,962   | 81,942  | 231,684     |
| 118 Number of banks   | 11,656                               | 4,644     | 3,696     | 948     | 7,012       |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### A. Domestic offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q3 |                  |                  |                |                |
|---|--------------------------------------|------------------|------------------|----------------|----------------|
|   | Total                                | Members          |                  |                | Non-members    |
|   |                                      | Total            | National         | State          |                |
| <b>1 Total assets<sup>2</sup></b>   | <b>3,091,436</b>                     | <b>2,268,439</b> | <b>1,768,669</b> | <b>499,770</b> | <b>822,997</b> |
| 2 Cash and balances due from depository institutions  | 182,820                              | 142,056          | 115,496          | 26,560         | 40,764         |
| 3 Currency and coin   | 31,108                               | 23,929           | 19,655           | 4,274          | 7,180          |
| 4 Non-interest-bearing balances due from commercial banks   | 27,086                               | 15,184           | 12,118           | 3,066          | 11,902         |
| 5 Other   | 124,626                              | 102,944          | 83,723           | 19,220         | 21,682         |
| <b>6 Total securities, loans- and lease-financing receivables (net of unearned income)</b>                | <b>2,683,952</b>                     | <b>1,939,045</b> | <b>1,528,667</b> | <b>410,378</b> | <b>744,907</b> |
| 7 Total securities, book value  | 721,328                              | 501,931          | 381,328          | 120,602        | 219,398        |
| 8 U.S. Treasury securities and U.S. government agency and corporation obligations                         | 581,069                              | 408,487          | 313,837          | 94,650         | 172,582        |
| 9 Securities issued by states and political subdivisions in the United States                             | 70,977                               | 45,096           | 32,813           | 12,283         | 25,881         |
| 10 Other debt securities  | 58,025                               | 41,083           | 28,828           | 12,255         | 16,942         |
| 11 All holdings of private certificates of participation in pools of residential mortgages                | 3,244                                | 2,633            | 2,278            | 355            | 612            |
| 12 All other  | 54,781                               | 38,451           | 26,551           | 11,900         | 16,330         |
| 13 Equity securities  | 11,258                               | 7,265            | 5,851            | 1,414          | 3,993          |
| 14 Marketable   | 5,827                                | 2,654            | 2,202            | 451            | 3,174          |
| 15 Investments in mutual funds  | 4,298                                | 2,024            | 1,717            | 307            | 2,273          |
| 16 Other  | 1,589                                | 652              | 504              | 148            | 937            |
| 17 Less: Net unrealized loss  | 59                                   | 22               | 19               | 3              | 37             |
| 18 Other equity securities  | 5,430                                | 4,611            | 3,648            | 963            | 819            |
| 19 Federal funds sold and securities purchased under agreements to resell <sup>3</sup>                    | 151,290                              | 114,862          | 86,841           | 28,021         | 36,428         |
| 20 Federal funds sold   | 66,592                               | 38,453           | 32,729           | 5,725          | 28,139         |
| 21 Securities purchased under agreements to resell  | 4,888                                | 3,775            | 3,088            | 686            | 1,114          |
| 22 Total loans and lease financing receivables, gross   | 1,819,371                            | 1,327,420        | 1,064,281        | 263,139        | 491,951        |
| 23 Less: Unearned income on loans   | 8,038                                | 5,167            | 3,783            | 1,385          | 2,870          |
| 24 Total loans and leases (net of unearned income)  | 1,811,333                            | 1,322,252        | 1,060,498        | 261,754        | 489,081        |
| <i>Total loans, gross, by category</i>  |                                      |                  |                  |                |                |
| 25 Loans secured by real estate   | 835,153                              | 586,499          | 479,406          | 107,093        | 248,655        |
| 26 Construction and land development  | 86,989                               | 64,134           | 53,191           | 10,943         | 22,854         |
| 27 Farmland   | 19,889                               | 8,919            | 7,403            | 1,516          | 10,969         |
| 28 One- to four-family residential properties   | 451,182                              | 321,774          | 263,008          | 58,766         | 129,408        |
| 29 Revolving, open-end loans, and extended under lines of credit  | 73,162                               | 54,936           | 44,926           | 10,009         | 18,227         |
| 30 All other loans  | 378,020                              | 266,838          | 218,081          | 48,757         | 111,181        |
| 31 Multifamily (five or more) residential properties  | 26,756                               | 17,952           | 14,310           | 3,641          | 8,804          |
| 32 Nonfarm nonresidential properties  | 250,339                              | 173,720          | 141,494          | 32,226         | 76,619         |
| 33 Loans to depository institutions   | 23,436                               | 17,999           | 12,715           | 5,284          | 5,437          |
| 34 Loans to finance agricultural production and other loans to farmers                                    | 36,226                               | 17,455           | 14,977           | 2,478          | 18,771         |
| 35 Commercial and industrial loans  | 438,050                              | 341,031          | 268,572          | 72,459         | 97,019         |
| 36 Acceptances of other banks   | 888                                  | 633              | 438              | 195            | 254            |
| 37 Loans to individuals for household, family, and other personal expenditures (includes purchased paper) | 356,920                              | 252,034          | 207,379          | 44,656         | 104,886        |
| 38 Credit cards and related plans   | 64,205                               | 44,138           | 40,902           | 3,237          | 20,067         |
| 39 Other (includes single payment installment)  | 142,756                              | 81,259           | 65,698           | 15,561         | 61,497         |
| 40 Obligations (other than securities) of states and political subdivisions in the United States          | 26,071                               | 20,621           | 15,228           | 5,392          | 5,450          |
| 41 Taxable  | 1,830                                | 1,503            | 1,243            | 260            | 327            |
| 42 Tax-exempt   | 24,241                               | 19,117           | 13,985           | 5,132          | 5,123          |
| 43 All other loans  | 71,616                               | 65,580           | 44,798           | 20,782         | 6,037          |
| 44 Lease-financing receivables  | 31,011                               | 25,569           | 20,768           | 4,801          | 5,443          |
| 45 Customers' liabilities on acceptances outstanding  | 12,590                               | 11,716           | 8,481            | 3,235          | 874            |
| 46 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs                        | 51,961                               | 45,667           | 19,804           | 25,863         | 6,294          |
| 47 Remaining assets   | 212,074                              | 175,621          | 116,025          | 59,596         | 36,453         |
| <b>48 Total liabilities and equity capital</b>  | <b>3,091,436</b>                     | <b>2,268,439</b> | <b>1,768,669</b> | <b>499,770</b> | <b>822,997</b> |
| <b>49 Total liabilities<sup>4</sup></b>   | <b>2,836,059</b>                     | <b>2,085,778</b> | <b>1,627,574</b> | <b>458,204</b> | <b>750,282</b> |
| 50 Total deposits   | 2,323,095                            | 1,664,163        | 1,331,438        | 332,724        | 658,933        |
| 51 Individuals, partnerships, and corporations  | 2,155,381                            | 1,542,771        | 1,236,831        | 305,940        | 612,610        |
| 52 U.S. government  | 6,318                                | 5,298            | 4,547            | 751            | 1,020          |
| 53 States and political subdivisions in the United States   | 96,507                               | 63,161           | 51,411           | 11,750         | 33,346         |
| 54 Commercial banks in the United States  | 29,649                               | 26,096           | 20,136           | 5,959          | 3,554          |
| 55 Other depository institutions in the United States   | 8,805                                | 5,410            | 4,067            | 1,342          | 3,395          |
| 56 Certified and official checks  | 18,063                               | 13,619           | 9,643            | 3,977          | 4,444          |
| 57 All other  | 8,372                                | 7,808            | 4,802            | 3,005          | 564            |
| 58 Total transaction accounts   | 715,338                              | 533,665          | 425,361          | 108,305        | 181,673        |
| 59 Individuals, partnerships, and corporations  | 620,734                              | 457,959          | 367,665          | 90,294         | 162,775        |
| 60 U.S. government  | 4,157                                | 3,263            | 2,701            | 561            | 894            |
| 61 States and political subdivisions in the United States   | 35,477                               | 24,858           | 20,284           | 4,575          | 10,618         |
| 62 Commercial banks in the United States  | 25,225                               | 23,406           | 18,208           | 5,199          | 1,819          |
| 63 Other depository institutions in the United States   | 4,012                                | 3,252            | 2,416            | 836            | 760            |
| 64 Certified and official checks  | 18,063                               | 13,619           | 9,643            | 3,977          | 4,444          |
| 65 All other  | 7,670                                | 7,307            | 4,444            | 2,863          | 363            |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### A. Domestic offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q3 |           |           |         |             |
|---|--------------------------------------|-----------|-----------|---------|-------------|
|   | Total                                | Members   |           |         | Non-members |
|   |                                      | Total     | National  | State   |             |
| 66 Demand deposits (included in total transaction accounts)   | 452,724                              | 351,178   | 276,053   | 75,125  | 101,545     |
| 67 Individuals, partnerships, and corporations  | 377,981                              | 288,053   | 228,787   | 59,266  | 89,927      |
| 68 U.S. government  | 3,956                                | 3,093     | 2,546     | 547     | 863         |
| 69 States and political subdivisions in the United States   | 15,884                               | 12,481    | 10,041    | 2,440   | 3,404       |
| 70 Commercial banks in the United States  | 25,199                               | 23,404    | 18,206    | 5,198   | 1,795       |
| 71 Other depository institutions in the United States   | 3,991                                | 3,238     | 2,403     | 835     | 753         |
| 72 Certified and official checks  | 18,063                               | 13,619    | 9,643     | 3,977   | 4,444       |
| 73 All other  | 7,650                                | 7,290     | 4,427     | 2,863   | 359         |
| 74 Total nontransaction accounts  | 1,607,757                            | 1,130,497 | 906,078   | 224,419 | 477,260     |
| 75 Individuals, partnerships, and corporations  | 1,534,647                            | 1,084,812 | 869,166   | 215,646 | 449,835     |
| 76 U.S. government  | 2,161                                | 2,035     | 1,846     | 189     | 126         |
| 77 States and political subdivisions in the United States   | 61,030                               | 38,303    | 31,128    | 7,175   | 22,727      |
| 78 Commercial banks in the United States  | 4,424                                | 2,690     | 1,929     | 761     | 1,735       |
| 79 Other depository institutions in the United States   | 4,793                                | 2,158     | 1,651     | 507     | 2,635       |
| 80 All other  | 701                                  | 500       | 358       | 142     | 201         |
| 81 Federal funds purchased and securities sold under agreements to repurchase <sup>3</sup>  | 248,545                              | 208,239   | 148,331   | 59,908  | 40,306      |
| 82 Federal funds purchased  | 39,004                               | 29,557    | 25,022    | 4,535   | 9,447       |
| 83 Securities sold under agreements to repurchase   | 28,837                               | 17,248    | 14,242    | 3,006   | 11,589      |
| 84 Demand notes issued to the U.S. Treasury   | 34,043                               | 30,900    | 20,450    | 10,449  | 3,143       |
| 85 Other borrowed money   | 89,219                               | 63,637    | 44,462    | 19,175  | 25,582      |
| 86 Banks liability on acceptances executed and outstanding  | 12,776                               | 11,902    | 8,629     | 3,273   | 874         |
| 87 Notes and debentures subordinated to deposits  | 1,768                                | 1,189     | 1,111     | 78      | 579         |
| 88 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs   | 31,502                               | 23,743    | 21,209    | 2,534   | 7,759       |
| 89 Remaining liabilities  | 126,613                              | 105,749   | 73,152    | 32,597  | 20,865      |
| 90 Total equity capital <sup>6</sup>  | 255,377                              | 182,661   | 141,095   | 41,566  | 72,716      |
| MEMO  |                                      |           |           |         |             |
| 91 Assets held in trading accounts <sup>7</sup>   | 39,979                               | 38,054    | 23,502    | 14,552  | 1,925       |
| 92 U.S. Treasury securities   | 20,865                               | 20,543    | 11,899    | 8,643   | 322         |
| 93 U.S. government agency corporation obligations   | 3,442                                | 2,936     | 2,592     | 344     | 506         |
| 94 Securities issued by states and political subdivisions in the United States  | 1,246                                | 1,148     | 701       | 447     | 98          |
| 95 Other bonds, notes, and debentures   | 2,566                                | 2,524     | 1,947     | 578     | 42          |
| 96 Certificates of deposit  | 781                                  | 731       | 683       | 48      | 50          |
| 97 Commercial paper   | 159                                  | 159       | 159       | 0       | 0           |
| 98 Bankers acceptances  | 3,089                                | 2,933     | 2,030     | 903     | 156         |
| 99 Other  | 6,902                                | 6,638     | 3,090     | 3,548   | 264         |
| 100 Total individual retirement (IRA) and Keogh plan accounts   | 148,081                              | 106,776   | 86,144    | 20,632  | 41,304      |
| 101 Total brokered deposits   | 47,257                               | 34,158    | 28,192    | 5,966   | 13,098      |
| 102 Total brokered retail deposits  | 34,959                               | 24,931    | 20,897    | 4,034   | 10,029      |
| 103 Issued in denominations of \$100,00 or less   | 3,781                                | 1,981     | 1,658     | 323     | 1,800       |
| 104 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less                  | 31,179                               | 22,950    | 19,239    | 3,711   | 8,229       |
| <i>Savings deposits</i>   |                                      |           |           |         |             |
| 105 Money market deposit accounts (savings deposits; MMDAs)   | 447,980                              | 339,865   | 272,365   | 67,500  | 108,115     |
| 106 Other savings deposits  | 275,984                              | 196,309   | 146,259   | 50,050  | 79,675      |
| 107 Total time deposits of less than \$100,000  | 641,162                              | 428,319   | 350,979   | 77,340  | 212,843     |
| 108 Time certificates of deposit of \$100,000 or more   | 220,054                              | 148,449   | 125,003   | 23,446  | 71,605      |
| 109 Open-account time deposits of \$100,000 or more   | 22,576                               | 17,555    | 11,472    | 6,083   | 5,022       |
| 110 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | 258,517                              | 180,363   | 147,623   | 32,740  | 78,154      |
| 111 Total time and savings deposits   | 1,870,372                            | 1,312,984 | 1,055,385 | 257,599 | 557,387     |
| <i>Quarterly averages</i>   |                                      |           |           |         |             |
| 112 Total loans   | 1,775,206                            | 1,296,037 | 1,042,280 | 253,757 | 479,169     |
| 113 Transaction accounts (NOW accounts, automated transfer service (ATS) accounts, and telephone and preauthorized transfer accounts) | 261,253                              | 181,974   | 148,641   | 33,334  | 79,279      |
| <i>Nontransaction accounts</i>  |                                      |           |           |         |             |
| 114 Money market deposit accounts   | 448,691                              | 341,476   | 272,706   | 68,770  | 107,215     |
| 115 Other savings deposits  | 270,395                              | 193,026   | 143,720   | 49,306  | 77,368      |
| 116 Time certificates of deposit of \$100,000 or more   | 226,577                              | 153,770   | 129,791   | 23,979  | 72,807      |
| 117 All other time deposits   | 683,753                              | 462,621   | 374,103   | 88,518  | 221,133     |
| 118 Number of banks   | 11,543                               | 4,614     | 3,649     | 965     | 6,929       |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### A. Domestic offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q4 |                  |                  |                |                |
|---|--------------------------------------|------------------|------------------|----------------|----------------|
|   | Total                                | Members          |                  |                | Non-members    |
|   |                                      | Total            | National         | State          |                |
| <b>1 Total assets<sup>2</sup></b>   | <b>3,149,138</b>                     | <b>2,312,373</b> | <b>1,804,179</b> | <b>508,194</b> | <b>836,765</b> |
| 2 Cash and balances due from depository institutions  | 213,221                              | 165,754          | 129,792          | 35,962         | 47,467         |
| 3 Currency and coin   | 31,908                               | 25,004           | 20,470           | 4,534          | 6,904          |
| 4 Non-interest-bearing balances due from commercial banks   | 32,810                               | 18,647           | 14,376           | 4,271          | 14,163         |
| 5 Other   | 148,503                              | 122,102          | 94,946           | 27,156         | 26,401         |
| <b>6 Total securities, loans- and lease-financing receivables (net of unearned income)</b>                | <b>2,712,269</b>                     | <b>1,958,702</b> | <b>1,545,480</b> | <b>413,222</b> | <b>753,567</b> |
| 7 Total securities, book value  | 734,154                              | 512,202          | 388,638          | 123,564        | 221,952        |
| 8 U.S. Treasury securities and U.S. government agency and corporation obligations                         | 595,464                              | 418,955          | 321,248          | 97,707         | 176,509        |
| 9 Securities issued by states and political subdivisions in the United States                             | 70,635                               | 44,166           | 31,607           | 12,560         | 26,469         |
| 10 Other debt securities  | 56,942                               | 41,623           | 29,633           | 11,990         | 15,318         |
| 11 All holdings of private certificates of participation in pools of residential mortgages                | 3,792                                | 3,180            | 2,846            | 334            | 612            |
| 12 All other  | 53,150                               | 38,444           | 26,787           | 11,657         | 14,706         |
| 13 Equity securities  | 11,113                               | 7,457            | 6,150            | 1,307          | 3,656          |
| 14 Marketable   | 5,245                                | 2,449            | 2,114            | 335            | 2,796          |
| 15 Investments in mutual funds  | 3,321                                | 1,525            | 1,319            | 206            | 1,796          |
| 16 Other  | 1,986                                | 948              | 815              | 133            | 1,038          |
| 17 Less: Net unrealized loss  | 62                                   | 24               | 20               | 4              | 38             |
| 18 Other equity securities  | 5,867                                | 5,008            | 4,036            | 972            | 860            |
| 19 Federal funds sold and securities purchased under agreements to resell <sup>3</sup>                    | 157,127                              | 118,249          | 93,301           | 24,949         | 38,877         |
| 20 Federal funds sold   | 76,064                               | 45,596           | 39,218           | 6,379          | 30,468         |
| 21 Securities purchased under agreements to resell  | 6,477                                | 4,468            | 3,412            | 1,056          | 2,008          |
| 22 Total loans and lease financing receivables, gross   | 1,828,414                            | 1,332,869        | 1,066,761        | 266,108        | 495,545        |
| 23 Less: Unearned income on loans   | 7,426                                | 4,618            | 3,220            | 1,398          | 2,808          |
| 24 Total loans and leases (net of unearned income)  | 1,820,988                            | 1,328,251        | 1,063,541        | 264,710        | 492,737        |
| <i>Total loans, gross, by category</i>  |                                      |                  |                  |                |                |
| 25 Loans secured by real estate   | 840,279                              | 588,460          | 479,213          | 109,247        | 251,819        |
| 26 Construction and land development  | 77,994                               | 57,189           | 47,069           | 10,120         | 20,805         |
| 27 Farmland   | 19,863                               | 8,887            | 7,375            | 1,512          | 10,975         |
| 28 One- to four-family residential properties   | 459,916                              | 328,566          | 267,719          | 60,847         | 131,350        |
| 29 Revolving, open-end loans, and extended under lines of credit  | 73,150                               | 55,015           | 44,718           | 10,297         | 18,135         |
| 30 All other loans  | 386,766                              | 273,551          | 223,001          | 50,550         | 113,216        |
| 31 Multifamily (five or more) residential properties  | 26,931                               | 18,505           | 14,834           | 3,671          | 8,426          |
| 32 Nonfarm nonresidential properties  | 255,576                              | 175,313          | 142,216          | 33,097         | 80,263         |
| 33 Loans to depository institutions   | 22,360                               | 16,927           | 12,056           | 4,872          | 5,433          |
| 34 Loans to finance agricultural production and other loans to farmers                                    | 34,645                               | 17,140           | 14,440           | 2,700          | 17,505         |
| 35 Commercial and industrial loans  | 439,468                              | 342,516          | 269,800          | 72,716         | 96,953         |
| 36 Acceptances of other banks   | 1,244                                | 746              | 548              | 198            | 498            |
| 37 Loans to individuals for household, family, and other personal expenditures (includes purchased paper) | 362,527                              | 255,586          | 209,923          | 45,663         | 106,941        |
| 38 Credit cards and related plans   | 65,777                               | 44,894           | 41,364           | 3,530          | 20,884         |
| 39 Other (includes single payment installment)  | 142,249                              | 79,712           | 63,981           | 15,732         | 62,537         |
| 40 Obligations (other than securities) of states and political subdivisions in the United States          | 24,709                               | 19,474           | 14,095           | 5,378          | 5,236          |
| 41 Taxable  | 1,651                                | 1,372            | 975              | 396            | 279            |
| 42 Tax-exempt   | 23,058                               | 18,102           | 13,120           | 4,982          | 4,956          |
| 43 All other loans  | 71,968                               | 66,311           | 45,892           | 20,419         | 5,657          |
| 44 Lease-financing receivables  | 31,214                               | 25,710           | 20,794           | 4,916          | 5,504          |
| 45 Customers' liabilities on acceptances outstanding  | 12,550                               | 11,812           | 8,714            | 3,098          | 738            |
| 46 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs                        | 63,606                               | 57,221           | 31,018           | 26,203         | 6,385          |
| 47 Remaining assets   | 211,098                              | 176,105          | 120,194          | 55,911         | 34,993         |
| <b>48 Total liabilities and equity capital</b>  | <b>3,149,138</b>                     | <b>2,312,373</b> | <b>1,804,179</b> | <b>508,194</b> | <b>836,765</b> |
| <b>49 Total liabilities<sup>4</sup></b>   | <b>2,887,426</b>                     | <b>2,124,193</b> | <b>1,659,271</b> | <b>464,922</b> | <b>763,234</b> |
| 50 Total deposits   | 2,391,613                            | 1,720,092        | 1,369,854        | 350,238        | 671,520        |
| 51 Individuals, partnerships, and corporations  | 2,217,952                            | 1,593,525        | 1,270,830        | 322,696        | 624,426        |
| 52 U.S. government  | 8,991                                | 7,304            | 5,950            | 1,354          | 1,688          |
| 53 States and political subdivisions in the United States   | 95,202                               | 62,243           | 50,041           | 12,202         | 32,959         |
| 54 Commercial banks in the United States  | 32,198                               | 28,606           | 22,153           | 6,453          | 3,592          |
| 55 Other depository institutions in the United States   | 9,373                                | 5,989            | 4,695            | 1,294          | 3,384          |
| 56 Certified and official checks  | 20,416                               | 15,477           | 11,624           | 3,853          | 4,939          |
| 57 All other  | 7,481                                | 6,949            | 4,562            | 2,386          | 532            |
| 58 Total transaction accounts   | 805,494                              | 606,329          | 480,398          | 125,931        | 199,165        |
| 59 Individuals, partnerships, and corporations  | 700,210                              | 521,806          | 414,972          | 106,835        | 178,404        |
| 60 U.S. government  | 8,127                                | 6,572            | 5,407            | 1,165          | 1,555          |
| 61 States and political subdivisions in the United States   | 38,015                               | 26,457           | 21,242           | 5,214          | 11,558         |
| 62 Commercial banks in the United States  | 27,398                               | 25,871           | 20,169           | 5,702          | 1,527          |
| 63 Other depository institutions in the United States   | 4,511                                | 3,680            | 2,742            | 938            | 831            |
| 64 Certified and official checks  | 20,416                               | 15,477           | 11,624           | 3,853          | 4,939          |
| 65 All other  | 6,817                                | 6,466            | 4,242            | 2,223          | 351            |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### A. Domestic offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q4 |                |                |               |               |
|---|--------------------------------------|----------------|----------------|---------------|---------------|
|   | Total                                | Members        |                |               | Non-members   |
|   |                                      | Total          | National       | State         |               |
| 66 Demand deposits (included in total transaction accounts)   | 507,965                              | 396,763        | 309,134        | 87,629        | 111,203       |
| 67 Individuals, partnerships, and corporations  | 423,461                              | 325,077        | 254,213        | 70,864        | 98,384        |
| 68 U.S. government  | 7,965                                | 6,442          | 5,289          | 1,153         | 1,524         |
| 69 States and political subdivisions in the United States   | 17,457                               | 13,768         | 10,871         | 2,897         | 3,689         |
| 70 Commercial banks in the United States  | 27,364                               | 25,870         | 20,168         | 5,702         | 1,494         |
| 71 Other depository institutions in the United States   | 4,488                                | 3,665          | 2,727          | 938           | 823           |
| 72 Certified and official checks  | 20,416                               | 15,477         | 11,624         | 3,853         | 4,939         |
| 73 All other  | 6,813                                | 6,464          | 4,242          | 2,222         | 349           |
| 74 Total nontransaction accounts  | 1,586,119                            | 1,113,763      | 889,456        | 224,307       | 472,356       |
| 75 Individuals, partnerships, and corporations  | 1,517,742                            | 1,071,719      | 855,858        | 215,861       | 446,022       |
| 76 U.S. government  | 864                                  | 732            | 543            | 188           | 133           |
| 77 States and political subdivisions in the United States   | 57,187                               | 35,786         | 28,798         | 6,988         | 21,401        |
| 78 Commercial banks in the United States  | 4,800                                | 2,735          | 1,984          | 751           | 2,065         |
| 79 Other depository institutions in the United States   | 4,862                                | 2,308          | 1,953          | 356           | 2,554         |
| 80 All other  | 664                                  | 483            | 320            | 163           | 181           |
| 81 Federal funds purchased and securities sold under agreements to repurchase <sup>5</sup>  | 250,557                              | 211,653        | 152,636        | 59,017        | 38,904        |
| 82 Federal funds purchased  | 36,904                               | 29,281         | 23,572         | 5,709         | 7,623         |
| 83 Securities sold under agreements to repurchase   | 29,573                               | 18,373         | 15,909         | 2,464         | 11,200        |
| 84 Demand notes issued to the U.S. Treasury   | 22,418                               | 20,122         | 13,577         | 6,546         | 2,296         |
| 85 Other borrowed money   | 92,755                               | 65,083         | 46,032         | 19,051        | 27,672        |
| 86 Banks liability on acceptances executed and outstanding  | 12,756                               | 12,018         | 8,897          | 3,120         | 738           |
| 87 Notes and debentures subordinated to deposits  | 1,941                                | 1,381          | 1,144          | 237           | 560           |
| 88 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs   | 23,598                               | 14,248         | 12,320         | 1,928         | 9,350         |
| 89 Remaining liabilities  | 115,386                              | 93,843         | 67,131         | 26,713        | 21,543        |
| <b>90 Total equity capital<sup>6</sup></b>  | <b>261,712</b>                       | <b>188,180</b> | <b>144,908</b> | <b>43,272</b> | <b>73,532</b> |
| <b>MEMO</b>   |                                      |                |                |               |               |
| 91 Assets held in trading accounts <sup>7</sup>   | 32,542                               | 30,994         | 19,403         | 11,591        | 1,547         |
| 92 U.S. Treasury securities   | 14,776                               | 14,643         | 8,646          | 5,997         | 132           |
| 93 U.S. government agency corporation obligations   | 3,436                                | 3,019          | 2,410          | 608           | 417           |
| 94 Securities issued by states and political subdivisions in the United States  | 1,525                                | 1,435          | 871            | 565           | 90            |
| 95 Other bonds, notes, and debentures   | 1,794                                | 1,737          | 1,593          | 144           | 57            |
| 96 Certificates of deposit  | 1,080                                | 930            | 667            | 263           | 150           |
| 97 Commercial paper   | 29                                   | 29             | 29             | 0             | 0             |
| 98 Bankers acceptances  | 2,314                                | 2,159          | 1,429          | 730           | 155           |
| 99 Other  | 6,700                                | 6,619          | 3,369          | 3,250         | 81            |
| 100 Total individual retirement (IRA) and Keogh plan accounts   | 147,905                              | 106,735        | 86,197         | 20,537        | 41,170        |
| 101 Total brokered deposits   | 45,352                               | 32,380         | 26,897         | 5,483         | 12,972        |
| 102 Total brokered retail deposits  | 34,112                               | 24,329         | 20,374         | 3,955         | 9,783         |
| 103 Issued in denominations of \$100,00 or less   | 3,668                                | 2,046          | 1,819          | 226           | 1,623         |
| 104 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less                  | 30,444                               | 22,284         | 18,555         | 3,729         | 8,160         |
| <i>Savings deposits</i>   |                                      |                |                |               |               |
| 105 Money market deposit accounts (savings deposits; MMDAs)   | 453,645                              | 343,444        | 274,434        | 69,010        | 110,202       |
| 106 Other savings deposits  | 287,834                              | 203,548        | 151,339        | 52,209        | 84,286        |
| 107 Total time deposits of less than \$100,000  | 624,143                              | 417,854        | 342,576        | 75,278        | 206,289       |
| 108 Time certificates of deposit of \$100,000 or more   | 200,113                              | 133,218        | 111,488        | 21,730        | 66,895        |
| 109 Open-account time deposits of \$100,000 or more   | 20,384                               | 15,700         | 9,618          | 6,081         | 4,684         |
| 110 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | 291,251                              | 205,785        | 167,937        | 37,847        | 85,467        |
| 111 Total time and savings deposits   | 1,883,647                            | 1,323,330      | 1,060,720      | 262,610       | 560,318       |
| <i>Quarterly averages</i>   |                                      |                |                |               |               |
| 112 Total loans   | 1,786,010                            | 1,298,590      | 1,040,132      | 258,458       | 487,421       |
| 113 Transaction accounts (NOW accounts, automated transfer service (ATS) accounts, and telephone and preauthorized transfer accounts) | 276,771                              | 193,774        | 158,405        | 35,369        | 82,997        |
| <i>Nontransaction accounts</i>  |                                      |                |                |               |               |
| 114 Money market deposit accounts   | 456,498                              | 345,856        | 274,595        | 71,261        | 110,642       |
| 115 Other savings deposits  | 282,246                              | 199,489        | 148,233        | 51,256        | 82,757        |
| 116 Time certificates of deposit of \$100,000 or more   | 209,136                              | 140,663        | 117,893        | 22,770        | 68,472        |
| 117 All other time deposits   | 659,776                              | 444,967        | 359,841        | 85,127        | 214,808       |
| 118 Number of banks   | 11,417                               | 4,545          | 3,592          | 953           | 6,872         |

**73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued**

**B. Domestic and foreign offices**

Millions of dollars

| Item  | Consolidated report of condition, Q1 |   |                |                  |   |                |
|---|--------------------------------------|---|----------------|------------------|---|----------------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |                |                  | Banks with domestic offices only <sup>9</sup> |                |
|   |                                      | Total                                   | Foreign        | Domestic         | Over 100                                      | Under 100      |
| <b>1 Total assets<sup>2</sup></b>   | <b>3,412,788</b>                     | <b>1,909,059</b>                        | <b>429,927</b> | <b>1,556,939</b> | <b>1,147,814</b>                              | <b>355,915</b> |
| 2 Cash and balances due from depository institutions  | 279,893                              | 191,814                                 | 85,379         | 106,435          | 66,848  | 21,230         |
| 3 Cash items in process of collection, unposted debits, and currency and coin   |                                      | 79,014                                  | 2,100          | 76,914           | 34,168  |                |
| 4 Cash items in process of collection and unposted debits   | ↑                                    | n.a.                                    | n.a.           | 61,434           | 22,865  | ↑              |
| 5 Currency and coin   | n.a.                                 | n.a.                                    | n.a.           | 15,480           | 11,304  | n.a.           |
| 6 Balances due from depository institutions in the United States  |                                      | 30,280                                  | 20,427         | 9,853            | 17,621  |                |
| 7 Balances due from banks in foreign countries and foreign central banks  | ↓                                    | 68,156                                  | 62,667         | 5,489            | 3,414   | ↓              |
| 8 Balances due from Federal Reserve Banks   |                                      | 14,364                                  | 185            | 14,179           | 11,645  |                |
| <b>MEMO</b>   |                                      |   |                |                  |   |                |
| 9 Non-interest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the United States) | n.a.                                 | n.a.                                    | n.a.           | 7,226            | 13,872  | 8,407          |
| <b>10 Total securities, loans- and lease-financing receivables, net</b>   | <b>2,836,511</b>                     | <b>1,494,317</b>                        | <b>n.a.</b>    | <b>n.a.</b>      | <b>1,022,145</b>                              | <b>320,048</b> |
| 11 Total securities, book value   | 709,217                              | 297,396                                 | 29,305         | 268,091          | 291,532                                       | 120,289        |
| 12 U.S. Treasury securities and U.S. government agency and corporation obligations  | 541,934                              | 217,239                                 | 5,120          | 212,119          | 228,338                                       | 96,357         |
| 13 U.S. Treasury securities   | n.a.                                 | 79,878                                  | 4,069          | 75,809           | 95,398  | n.a.           |
| 14 U.S. government agency and corporation obligations   | n.a.                                 | 137,361                                 | 1,051          | 136,309          | 132,940                                       | n.a.           |
| 15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages                                     | 156,419                              | 78,408                                  | 671            | 77,736           | 57,380  | 20,631         |
| 16 All other  | n.a.                                 | 58,953                                  | 380            | 58,573           | 75,560  | n.a.           |
| 17 Securities issued by states and political subdivisions in the United States  | 71,588                               | 22,470                                  | 647            | 21,823           | 33,914  | 15,203         |
| 18 Other domestic debt securities   | n.a.                                 | 29,100                                  | 967            | 28,133           | 23,685  | n.a.           |
| 19 All holdings of private certificates of participation in pools of residential mortgages  | 3,343                                | 2,048                                   | 8              | 2,040            | 1,130   | 165            |
| 20 All other domestic debt securities   | 56,747                               | 27,052                                  | 959            | 26,093           | 22,555  | 7,141          |
| 21 Foreign debt securities  | n.a.                                 | 22,550                                  | 21,331         | 1,219            | 388   | n.a.           |
| 22 Equity securities  | 12,665                               | 6,036                                   | 1,239          | 4,798            | 5,207   | 1,423          |
| 23 Marketable   | 6,740                                | 2,310                                   | 267            | 2,043            | 3,362   | 1,068          |
| 24 Investments in mutual funds  | 4,459                                | 1,379                                   | 14             | 1,365            | 2,093   | 987            |
| 25 Other  | 2,397                                | 954                                     | 255            | 698              | 1,318   | 124            |
| 26 Less: Net unrealized loss  | 116                                  | 23                                      | 2              | 20               | 49  | 44             |
| 27 Other equity securities  | 5,925                                | 3,726                                   | 972            | 2,754            | 1,844   | 355            |
| 28 Federal funds sold and securities purchased under agreements to resell   | 159,631                              | 82,348                                  | 282            | 82,066           | 56,747  | 20,536         |
| 29 Federal funds sold   | 135,707                              | 63,357                                  | n.a.           | n.a.             | 51,978  | 20,373         |
| 30 Securities purchased under agreements to resell  | 23,923                               | 18,991                                  | n.a.           | n.a.             | 4,769   | 163            |
| 31 Total loans and lease-financing receivables, gross   | 2,033,397                            | 1,155,815                               | 205,712        | 950,103          | 693,632                                       | 183,949        |
| 32 LESS: Unearned income on loans   | 10,075                               | 3,831                                   | 1,165          | 2,666            | 4,736   | 1,509          |
| 33 Total loans and leases (net of unearned income)  | 2,023,322                            | 1,151,984                               | 204,548        | 947,437          | 688,896                                       | 182,441        |
| 34 LESS: Allowance for loan and lease losses  | 55,339                               | 37,091                                  | n.a.           | n.a.             | 15,030  | 3,218          |
| 35 LESS: Allocated transfer risk reserves   | 319                                  | 319                                     | n.a.           | n.a.             | 0   | 0              |
| 36 EQUALS: Total loans and leases, net  | 1,967,663                            | 1,114,574                               | n.a.           | n.a.             | 673,866                                       | 179,223        |
| <i>Total loans, gross, by category</i>  |                                      |   |                |                  |   |                |
| 37 Loans secured by real estate   | 848,372                              | 409,055                                 | 24,217         | 384,838          | 341,113                                       | 98,204         |
| 38 Construction and land development  | ↑                                    | ↑                                       | ↑              | 59,579           | 30,030  | 5,815          |
| 39 Farmland   |                                      |   |                | 2,198            | 6,666   | 10,074         |
| 40 One- to four-family residential properties   |                                      |   |                | 200,165          | 181,023                                       | 54,173         |
| 41 Revolving, open-end loans, extended under lines of credit  | n.a.                                 | n.a.                                    | n.a.           | 37,786           | 29,336  | 3,055          |
| 42 All other loans  | ↓                                    | ↓                                       | ↓              | 162,379          | 151,687                                       | 51,117         |
| 43 Multifamily (five or more) residential properties  |                                      |   |                | 11,168           | 11,455  | 1,990          |
| 44 Nonfarm nonresidential properties  |                                      |   |                | 111,727          | 111,939                                       | 26,153         |
| 45 Loans to depository institutions   | 45,660                               | 35,006                                  | 15,381         | 19,625           | 10,492  | 162            |
| 46 Commercial banks in the United States  | n.a.                                 | 16,851                                  | 572            | 16,278           | 9,883   | n.a.           |
| 47 Other depository institutions in the United States   | n.a.                                 | 1,067                                   | 216            | 851              | 404   | n.a.           |
| 48 Banks in foreign countries   | n.a.                                 | 17,089                                  | 14,592         | 2,496            | 206   | n.a.           |
| 49 Loans to finance agricultural production and other loans to farmers  | 33,226                               | 5,323                                   | 277            | 5,046            | 9,965   | 17,939         |
| 50 Commercial and industrial loans  | 548,199                              | 388,636                                 | 95,044         | 293,592          | 127,296                                       | 32,267         |
| 51 U.S. addressees (domicile)   | n.a.                                 | 313,779                                 | 22,158         | 291,621          | 126,717                                       | n.a.           |
| 52 Non-U.S. addressees (domicile)   | n.a.                                 | 74,858                                  | 72,887         | 1,971            | 579   | n.a.           |
| 53 Acceptances of other banks   | 1,570                                | 930                                     | 487            | 443              | 353   | 287            |
| 54 U.S. banks   | n.a.                                 | 459                                     | 108            | 351              | n.a.  | n.a.           |
| 55 Foreign banks  | n.a.                                 | 471                                     | 380            | 91               | n.a.  | n.a.           |
| 56 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)   | 375,345                              | 164,796                                 | 18,546         | 146,250          | 178,499                                       | 32,050         |
| 57 Credit cards and related plans   | 129,102                              | 58,287                                  | n.a.           | n.a.             | 69,125  | 1,689          |
| 58 Other (includes single payment and installment)  | 246,243                              | 106,509                                 | n.a.           | n.a.             | 109,374                                       | 30,361         |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q1 |   |                |                  |   |                |
|---|--------------------------------------|---|----------------|------------------|---|----------------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |                |                  | Banks with domestic offices only <sup>9</sup> |                |
|   |                                      | Total                                   | Foreign        | Domestic         | Over 100                                      | Under 100      |
| 59 Obligations (other than securities) of states and political subdivisions in the United States (includes nonrated industrial development obligations) . . . | 28,143                               | 15,786                                  | 256            | 15,529           | 11,072  | 1,285          |
| 60 Taxable . . . . .  | 1,528                                | 1,076                                   | 131            | 945              | 406   | 46             |
| 61 Tax-exempt . . . . .   | 26,615                               | 14,710                                  | 126            | 14,584           | 10,666  | 1,240          |
| 62 All other loans . . . . .  | 116,951                              | 106,486                                 | 47,358         | 59,128           | 9,167   | 1,298          |
| 63 Loans to foreign governments and official institutions . . . . .   | n.a.                                 | 25,951                                  | 25,046         | 906              | 85  | n.a.           |
| 64 Other loans . . . . .  | n.a.                                 | 80,535                                  | 22,313         | 58,222           | 9,082   | n.a.           |
| 65 Loans for purchasing and carrying securities . . . . .   | n.a.                                 | n.a.                                    | n.a.           | 14,313           | 2,029   | n.a.           |
| 66 All other loans . . . . .  | n.a.                                 | n.a.                                    | n.a.           | 43,909           | 7,053   | n.a.           |
| 67 Lease-financing receivables . . . . .  | 35,929                               | 29,797                                  | 4,145          | 25,652           | 5,676   | 456            |
| 68 Assets held in trading accounts . . . . .  | 78,042                               | 76,003                                  | 40,836         | 35,065           | 1,817   | 223            |
| 69 Premises and fixed assets (including capitalized leases) . . . . .   | 51,901                               | 28,197                                  | n.a.           | n.a.             | 17,875  | 5,829          |
| 70 Other real estate owned . . . . .  | 28,422                               | 17,650                                  | n.a.           | n.a.             | 8,722   | 2,050          |
| 71 Investments in unconsolidated subsidiaries and associated companies . . . . .  | 2,936                                | 2,538                                   | n.a.           | n.a.             | 339   | 59             |
| 72 Customers' liabilities on acceptances outstanding . . . . .  | 15,774                               | 15,453                                  | n.a.           | n.a.             | 308   | 12             |
| 73 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs . . . . .  | n.a.                                 | n.a.                                    | n.a.           | 44,982           | n.a.  | n.a.           |
| 74 Intangible assets . . . . .  | 12,337                               | 7,115                                   | n.a.           | n.a.             | 4,794   | 428            |
| 75 Other assets . . . . .   | 106,973                              | 75,971                                  | n.a.           | n.a.             | 24,967  | 6,036          |
| <b>76 Total liabilities, limited-life preferred stock, and equity capital . . . . .</b>   | <b>3,412,788</b>                     | <b>1,909,059</b>                        | <b>n.a.</b>    | <b>n.a.</b>      | <b>1,147,814</b>                              | <b>355,915</b> |
| <b>77 Total liabilities<sup>4</sup> . . . . .</b>   | <b>3,175,345</b>                     | <b>1,793,998</b>                        | <b>429,925</b> | <b>1,441,880</b> | <b>1,058,072</b>                              | <b>323,275</b> |
| 78 Limited-life preferred stock . . . . .   | 10                                   | 0                                       | n.a.           | n.a.             | 8   | 2              |
| 79 Total deposits . . . . .   | 2,656,610                            | 1,387,607                               | 309,465        | 1,078,142        | 952,686                                       | 316,316        |
| 80 Individuals, partnerships, and corporations . . . . .  |                                      |   | 188,438        | 995,385          | 888,550                                       | 291,163        |
| 81 U.S. government . . . . .  |                                      |   |                | 3,567            | 1,598   | 433            |
| 82 States and political subdivisions in the United States . . . . .   |                                      |   |                | 34,894           | 43,175  | 20,292         |
| 83 Commercial banks in the United States . . . . .  | n.a.                                 | n.a.                                    | n.a.           | 23,400           | 8,655   | 1,306          |
| 84 Other depository institutions in the United States . . . . .   |                                      |   |                | 3,789            | 3,962   | 1,107          |
| 85 Banks in foreign countries . . . . .   |                                      |   |                | 5,900            | 146   | n.a.           |
| 86 Foreign governments and official institutions . . . . .  |                                      | 20,019                                  | 18,896         | 1,123            | 36  | n.a.           |
| 87 Certified and official checks . . . . .  | 19,692                               | 11,141                                  | 1,057          | 10,084           | 6,564   | 1,987          |
| 88 All other <sup>10</sup> . . . . .  |                                      |   | 101,075        | n.a.             | n.a.  | 28             |
| 89 Total transaction accounts . . . . .   |                                      |   |                | 345,281          | 262,263                                       | 86,276         |
| 90 Individuals, partnerships, and corporations . . . . .  |                                      |   |                | 292,154          | 232,276                                       | 76,275         |
| 91 U.S. government . . . . .  |                                      |   |                | 2,049            | 1,345   | 340            |
| 92 States and political subdivisions in the United States . . . . .   |                                      |   |                | 11,225           | 14,151  | 6,755          |
| 93 Commercial banks in the United States . . . . .  |                                      |   |                | 20,549           | 6,568   | 710            |
| 94 Other depository institutions in the United States . . . . .   |                                      |   |                | 2,913            | 1,240   | 197            |
| 95 Banks in foreign countries . . . . .   |                                      |   |                | 5,526            | 110   | n.a.           |
| 96 Foreign governments and official institutions . . . . .  |                                      |   |                | 780              | 9   | n.a.           |
| 97 Certified and official checks . . . . .  |                                      |   |                | 10,084           | 6,564   | 1,987          |
| 98 All other . . . . .  |                                      |   |                | n.a.             | n.a.  | 12             |
| 99 Demand deposits (included in total transaction accounts) . . . . .   |                                      |   |                | 247,761          | 147,644                                       | 40,852         |
| 100 Individuals, partnerships, and corporations . . . . .   |                                      |   |                | 198,491          | 126,691                                       | 35,982         |
| 101 U.S. government . . . . .   |                                      |   |                | 1,981            | 1,205   | 329            |
| 102 States and political subdivisions in the United States . . . . .  |                                      |   |                | 7,463            | 5,311   | 1,651          |
| 103 Commercial banks in the United States . . . . .   |                                      |   |                | 20,549           | 6,545   | 703            |
| 104 Other depository institutions in the United States . . . . .  | n.a.                                 | n.a.                                    | n.a.           | 2,890            | 1,209   | 188            |
| 105 Banks in foreign countries . . . . .  |                                      |   |                | 5,525            | 110   | n.a.           |
| 106 Foreign governments and official institutions . . . . .   |                                      |   |                | 778              | 9   | n.a.           |
| 107 Certified and official checks . . . . .   |                                      |   |                | 10,084           | 6,564   | 1,987          |
| 108 All other . . . . .   |                                      |   |                | n.a.             | n.a.  | 12             |
| 109 Total nontransaction accounts . . . . .   |                                      |   |                | 732,861          | 690,423                                       | 230,040        |
| 110 Individuals, partnerships, and corporations . . . . .   |                                      |   |                | 703,230          | 656,274                                       | 214,888        |
| 111 U.S. government . . . . .   |                                      |   |                | 1,518            | 253   | 93             |
| 112 States and political subdivisions in the United States . . . . .  |                                      |   |                | 23,669           | 29,024  | 13,537         |
| 113 Commercial banks in the United States . . . . .   |                                      |   |                | 2,851            | 2,088   | 596            |
| 114 U.S. branches and agencies of foreign banks . . . . .   |                                      |   |                | 265              | 172   | n.a.           |
| 115 Other commercial banks in the United States . . . . .   |                                      |   |                | 2,586            | 1,916   | n.a.           |
| 116 Other depository institutions in the United States . . . . .  |                                      |   |                | 876              | 2,722   | 910            |
| 117 Banks in foreign countries . . . . .  |                                      |   |                | 373              | 36  | n.a.           |
| 118 Foreign branches of other U.S. banks . . . . .  |                                      |   |                | 4                | 7   | n.a.           |
| 119 Other banks in foreign countries . . . . .  |                                      |   |                | 370              | 29  | n.a.           |
| 120 Foreign governments and official institutions . . . . .   |                                      |   |                | 344              | 27  | n.a.           |
| 121 All other . . . . .   |                                      |   |                | n.a.             | n.a.  | 16             |
| 122 Federal funds purchased and securities sold under agreements to repurchase . . . . .  | 248,131                              | 185,676                                 | 345            | 185,331          | 59,562  | 2,893          |
| 123 Federal funds purchased . . . . .   | 157,565                              | 121,033                                 | n.a.           | n.a.             | 35,417  | 1,114          |
| 124 Securities sold under agreements to repurchase . . . . .  | 90,567                               | 64,642                                  | n.a.           | n.a.             | 24,146  | 1,779          |
| 125 Demand notes issued to the U.S. Treasury . . . . .  | n.a.                                 | n.a.                                    | n.a.           | 10,413           | 2,399   | 152            |
| 126 Other borrowed money . . . . .  | 122,725                              | 96,669                                  | 37,606         | 59,064           | 25,330  | 726            |
| 127 Banks' liability on acceptances executed and outstanding . . . . .  | 15,830                               | 15,509                                  | 3,350          | 12,160           | 308   | 12             |
| 128 Notes and debentures subordinated to deposits . . . . .   | 24,845                               | 23,185                                  | n.a.           | n.a.             | 1,568   | 93             |
| 129 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs . . . . .  | n.a.                                 | n.a.                                    | n.a.           | 32,824           | n.a.  | n.a.           |
| 130 All other liabilities . . . . .   | 94,240                               | 74,938                                  | n.a.           | n.a.             | 16,218  | 3,083          |
| <b>131 Total equity capital<sup>6</sup> . . . . .</b>   | <b>237,433</b>                       | <b>115,061</b>                          | <b>n.a.</b>    | <b>n.a.</b>      | <b>89,734</b>                                 | <b>32,638</b>  |

73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q1 |   |         |          |   |           |
|---|--------------------------------------|---|---------|----------|---|-----------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |         |          | Banks with domestic offices only <sup>9</sup> |           |
|   |                                      | Total                                   | Foreign | Domestic | Over 100                                      | Under 100 |
| MEMO  |                                      |   |         |          |   |           |
| 132 Holdings of commercial paper included in total loans, gross   |                                      | 1,178                                   | 411     | 767      | 1,643   | n.a.      |
| 133 Total individual retirement (IRA) and Keogh plan accounts   |                                      |   |         | 66,385   | 63,671  | 18,391    |
| 134 Total brokered deposits   |                                      |   |         | 36,356   | 17,454  | 628       |
| 135 Total brokered retail deposits  |                                      |   |         | 24,438   | 15,454  | 596       |
| 136 Issued in denominations of \$100,000 or less  |                                      |   |         | 1,066    | 3,851   | 529       |
| 137 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less                                      |                                      |   |         | 23,372   | 11,604  | 66        |
| 138 Money market deposit accounts (savings deposits; MMDAs)   |                                      |   |         | 233,052  | 164,262                                       | 39,340    |
| 139 Other savings deposits (excluding MMDAs)  |                                      |   |         | 114,721  | 109,051                                       | 33,360    |
| 140 Total time deposits of less than \$100,000  |                                      |   |         | 238,973  | 316   | 126,502   |
| 141 Time certificates of deposit of \$100,000 or more   |                                      |   |         | 122,938  | 97,522  | 29,842    |
| 142 Open-account time deposits of \$100,000 or more   |                                      |   |         | 23,177   | 3,738   | 996       |
| 143 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  |                                      |   |         | 96,676   | 112,723                                       | 44,163    |
| 144 Total time and savings deposits   | n.a.                                 | n.a.                                    | n.a.    | 830,381  | 805,042                                       | 275,465   |
| <i>Quarterly averages</i>   |                                      |   |         |          |   |           |
| 145 Total loans   |                                      |   |         | 926,034  | 685,132                                       | 180,752   |
| 146 Obligations (other than securities) of states and political subdivisions in the United States   |                                      |   |         | 16,035   | 10,991  | n.a.      |
| 147 Transaction accounts in domestic offices (NOW accounts, automated transfer service (ATS) accounts, and telephone and preauthorized transfer accounts) |                                      |   |         | 95,545   | 111,680                                       | 44,195    |
| Nontransaction accounts in domestic offices   |                                      |   |         |          |   |           |
| 148 Money market deposit accounts   |                                      |   |         | 232,814  | 161,546                                       | 38,234    |
| 149 Other savings deposits  |                                      |   |         | 109,197  | 103,426                                       | 31,413    |
| 150 Time certificates of deposit of \$100,000 or more   |                                      |   |         | 128,241  | 99,736  | 29,742    |
| 151 All other time deposits   |                                      |   |         | 273,569  | 324,996                                       | 128,879   |
| 152 Number of banks   | 11,756                               | 224                                     |         | n.a.     | 2,866   | 8,666     |



73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q2 |   |                |                  |   |                |
|---|--------------------------------------|---|----------------|------------------|---|----------------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |                |                  | Banks with domestic offices only <sup>9</sup> |                |
|   |                                      | Total                                   | Foreign        | Domestic         | Over 100                                      | Under 100      |
| <b>1 Total assets<sup>2</sup></b>   | <b>3,416,894</b>                     | <b>1,903,778</b>                        | <b>441,481</b> | <b>1,553,423</b> | <b>1,157,493</b>                              | <b>355,623</b> |
| 2 Cash and balances due from depository institutions  | 275,025                              | 189,672                                 | 84,368         | 105,304          | 64,603  | 20,750         |
| 3 Cash items in process of collection, unposted debits, and currency and coin   | ↑                                    | 81,103                                  | 1,982          | 79,121           | 34,822  | ↑              |
| 4 Cash items in process of collection and unposted debits   |                                      | n.a.                                    | n.a.           | 63,334           | 23,434  |                |
| 5 Currency and coin   |                                      | n.a.                                    | n.a.           | 15,787           | 11,387  |                |
| 6 Balances due from depository institutions in the United States  |                                      | 28,843                                  | 18,751         | 10,092           | 17,464  | n.a.           |
| 7 Balances due from banks in foreign countries and foreign central banks  | n.a.                                 | 68,761                                  | 63,487         | 5,274            | 2,058   |                |
| 8 Balances due from Federal Reserve Banks   |                                      | 10,966                                  | 148            | 10,818           | 10,259  | ↓              |
| 9 Non-interest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the United States) | ↓                                    | n.a.                                    | n.a.           | 7,041            | 14,058  | 8,298          |
| <b>10 Total securities, loans- and lease-financing receivables, net</b>   | <b>2,841,306</b>                     | <b>1,485,669</b>                        | <b>n.a.</b>    | <b>n.a.</b>      | <b>1,035,132</b>                              | <b>320,505</b> |
| 11 Total securities, book value   | 726,844                              | 301,998                                 | 29,843         | 272,154          | 303,781                                       | 121,066        |
| 12 U.S. Treasury securities and U.S. government agency and corporation obligations  | 562,794                              | 224,270                                 | 5,737          | 218,533          | 241,217                                       | 97,307         |
| 13 U.S. Treasury securities   | n.a.                                 | 83,615                                  | 4,286          | 79,330           | 101,356                                       | n.a.           |
| 14 U.S. government agency and corporation obligations   | n.a.                                 | 140,655                                 | 1,451          | 139,203          | 139,862                                       | n.a.           |
| 15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages                                     | 155,693                              | 77,059                                  | 1,128          | 75,931           | 58,208  | 20,426         |
| 16 All other  | n.a.                                 | 63,596                                  | 323            | 63,272           | 81,654  | n.a.           |
| 17 Securities issued by states and political subdivisions in the United States  | 70,747                               | 21,368                                  | 634            | 20,733           | 33,835  | 15,544         |
| 18 Other domestic debt securities   | n.a.                                 | 27,853                                  | 840            | 27,012           | 23,357  | n.a.           |
| 19 All holdings of private certificates of participation in pools of residential mortgages  | 3,296                                | 1,803                                   | 3              | 1,800            | 1,346   | 147            |
| 20 All other domestic debt securities   | 54,730                               | 26,049                                  | 837            | 25,212           | 22,012  | 6,669          |
| 21 Foreign debt securities  | n.a.                                 | 22,584                                  | 21,377         | 1,207            | 375   | n.a.           |
| 22 Equity securities  | 12,319                               | 5,924                                   | 1,255          | 4,669            | 4,996   | 1,399          |
| 23 Marketable   | 6,278                                | 2,267                                   | 292            | 1,974            | 2,991   | 1,021          |
| 24 Investments in mutual funds  | 3,975                                | 1,182                                   | 25             | 1,157            | 1,884   | 909            |
| 25 Other  | 2,382                                | 1,090                                   | 268            | 822              | 1,144   | 148            |
| 26 Less: Net unrealized loss  | 79                                   | 6                                       | 1              | 5                | 37  | 36             |
| 27 Other equity securities  | 6,041                                | 3,657                                   | 962            | 2,695            | 2,005   | 378            |
| 28 Federal funds sold and securities purchased under agreements to resell   | 148,152                              | 78,509                                  | 1,068          | 77,441           | 53,282  | 16,361         |
| 29 Federal funds sold   | 126,988                              | 61,612                                  | n.a.           | n.a.             | 49,186  | 16,190         |
| 30 Securities purchased under agreements to resell  | 21,163                               | 16,897                                  | n.a.           | n.a.             | 4,096   | 170            |
| 31 Total loans and lease-financing receivables, gross   | 2,031,129                            | 1,145,534                               | 209,443        | 936,091          | 697,804                                       | 187,791        |
| 32 Less: Unearned income on loans   | 9,675                                | 3,697                                   | 1,234          | 2,463            | 4,497   | 1,481          |
| 33 Total loans and leases (net of unearned income)  | 2,021,454                            | 1,141,837                               | 208,209        | 933,628          | 693,307                                       | 186,310        |
| 34 Less: Allowance for loan and lease losses  | 54,854                               | 36,384                                  | n.a.           | n.a.             | 15,237  | 3,233          |
| 35 Less: Allocated transfer risk reserves   | 291                                  | 291                                     | n.a.           | n.a.             | 0   | 0              |
| 36 EQUALS: Total loans and leases, net  | 1,966,310                            | 1,105,163                               | n.a.           | n.a.             | 678,070                                       | 183,077        |
| <i>Total loans, gross, by category</i>  |                                      |   |                |                  |   |                |
| 37 Loans secured by real estate   | 853,185                              | 402,988                                 | 23,739         | 379,249          | 349,746                                       | 100,451        |
| 38 Construction and land development  | ↑                                    | ↑                                       | ↑              | 54,950           | 29,406  | 5,986          |
| 39 Farmland   |                                      |   |                | 2,162            | 6,958   | 10,424         |
| 40 One- to four-family residential properties   |                                      |   |                | 199,611          | 186,358                                       | 55,230         |
| 41 Revolving, open-end loans, extended under lines of credit  | n.a.                                 | n.a.                                    | n.a.           | 38,221           | 30,403  | 3,101          |
| 42 All other loans  |                                      |   |                | 161,390          | 155,955                                       | 52,129         |
| 43 Multifamily (five or more) residential properties  | ↓                                    | ↓                                       | ↓              | 11,953           | 11,911  | 2,083          |
| 44 Nonfarm nonresidential properties  |                                      |   |                | 110,573          | 115,113                                       | 26,729         |
| 45 Loans to depository institutions   | 43,490                               | 32,633                                  | 15,851         | 16,782           | 10,724  | 133            |
| 46 Commercial banks in the United States  | n.a.                                 | 13,269                                  | 826            | 12,442           | 10,084  | n.a.           |
| 47 Other depository institutions in the United States   | n.a.                                 | 778                                     | 14             | 764              | 411   | n.a.           |
| 48 Banks in foreign countries   | n.a.                                 | 18,587                                  | 15,011         | 3,576            | 229   | n.a.           |
| 49 Loans to finance agricultural production and other loans to farmers  | 35,857                               | 5,521                                   | 291            | 5,230            | 10,804  | 19,532         |
| 50 Commercial and industrial loans  | 543,046                              | 382,183                                 | 98,055         | 284,128          | 128,527                                       | 32,337         |
| 51 U.S. addressees (domicile)   | n.a.                                 | 304,855                                 | 23,275         | 281,580          | 128,007                                       | n.a.           |
| 52 Non-U.S. addressees (domicile)   | n.a.                                 | 77,328                                  | 74,780         | 2,548            | 520   | n.a.           |
| 53 Acceptances of other banks   | 1,688                                | 1,188                                   | 739            | 449              | 305   | 195            |
| 54 U.S. banks   | n.a.                                 | 460                                     | 82             | 379              | n.a.  | n.a.           |
| 55 Foreign banks  | n.a.                                 | 727                                     | 658            | 70               | n.a.  | n.a.           |
| 56 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)   | 375,547                              | 171,366                                 | 19,874         | 151,492          | 172,051                                       | 32,130         |
| 57 Credit cards and related plans   | 129,364                              | 65,300                                  | n.a.           | n.a.             | 62,307  | 1,756          |
| 58 Other (includes single payment and installment)  | 246,184                              | 106,066                                 | n.a.           | n.a.             | 109,744                                       | 30,373         |

**73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued**

**B. Domestic and foreign offices—Continued**

Millions of dollars

| Item  | Consolidated report of condition, Q2 |   |         |           |   |           |
|---|--------------------------------------|---|---------|-----------|---|-----------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |         |           | Banks with domestic offices only <sup>9</sup> |           |
|   |                                      | Total                                   | Foreign | Domestic  | Over 100                                      | Under 100 |
| 59 Obligations (other than securities) of states and political subdivisions in the United States (includes nonrated industrial development obligations) | 26,947                               | 15,007                                  | 194     | 14,813    | 10,669  | 1,271     |
| 60 Taxable  | 1,883                                | 1,264                                   | 70      | 1,194     | 568   | 51        |
| 61 Tax-exempt   | 25,064                               | 13,743                                  | 124     | 13,618    | 10,101  | 1,220     |
| 62 All other loans  | 116,575                              | 106,199                                 | 46,496  | 59,703    | 9,077   | 1,299     |
| 63 Loans to foreign governments and official institutions   | n.a.                                 | 24,544                                  | 23,506  | 1,038     | 78  | n.a.      |
| 64 Other loans  | n.a.                                 | 81,655                                  | 22,990  | 58,665    | 8,999   | n.a.      |
| 65 Loans for purchasing and carrying securities   | n.a.                                 | n.a.                                    | n.a.    | 14,765    | 2,106   | n.a.      |
| 66 All other loans  | n.a.                                 | n.a.                                    | n.a.    | 43,900    | 6,892   | n.a.      |
| 67 Lease-financing receivables  | 34,793                               | 28,448                                  | 4,203   | 24,245    | 5,901   | 444       |
| 68 Assets held in trading accounts  | 81,718                               | 79,853                                  | 48,231  | 31,508    | 1,669   | 196       |
| 69 Premises and fixed assets (including capitalized leases)   | 52,692                               | 28,630                                  | n.a.    | n.a.      | 18,213  | 5,849     |
| 70 Other real estate owned  | 28,494                               | 17,944                                  | n.a.    | n.a.      | 8,584   | 1,965     |
| 71 Investments in unconsolidated subsidiaries and associated companies  | 3,181                                | 2,776                                   | n.a.    | n.a.      | 341   | 64        |
| 72 Customers' liabilities on acceptances outstanding  | 15,381                               | 15,069                                  | n.a.    | n.a.      | 298   | 13        |
| 73 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | n.a.                                 | n.a.                                    | n.a.    | 57,447    | n.a.  | n.a.      |
| 74 Intangible assets  | 14,220                               | 8,605                                   | n.a.    | n.a.      | 5,193   | 421       |
| 75 Other assets   | 104,877                              | 75,558                                  | n.a.    | n.a.      | 23,460  | 5,860     |
| 76 Total liabilities, limited-life preferred stock, and equity capital  | 3,416,894                            | 1,903,778                               | n.a.    | n.a.      | 1,157,493                                     | 355,623   |
| 77 Total liabilities <sup>4</sup>   | 3,170,064                            | 1,783,128                               | 441,480 | 1,432,774 | 1,064,573                                     | 322,362   |
| 78 Limited-life preferred stock   | 9                                    | 0                                       | n.a.    | n.a.      | 7   | 2         |
| 79 Total deposits   | 2,638,125                            | 1,362,840                               | 303,510 | 1,059,331 | 960,624                                       | 314,660   |
| 80 Individuals, partnerships, and corporations  | n.a.                                 | n.a.                                    | 187,137 | 977,766   | 896,678                                       | 289,750   |
| 81 U.S. government  | n.a.                                 | n.a.                                    | n.a.    | 3,905     | 1,721   | 447       |
| 82 States and political subdivisions in the United States   | n.a.                                 | n.a.                                    | n.a.    | 31,595    | 42,957  | 20,016    |
| 83 Commercial banks in the United States  | n.a.                                 | n.a.                                    | n.a.    | 23,366    | 8,368   | 1,214     |
| 84 Other depository institutions in the United States   | n.a.                                 | n.a.                                    | n.a.    | 3,401     | 4,104   | 1,217     |
| 85 Banks in foreign countries   | n.a.                                 | n.a.                                    | n.a.    | 7,167     | 148   | n.a.      |
| 86 Foreign governments and official institutions  | n.a.                                 | n.a.                                    | n.a.    | 1,140     | 43  | n.a.      |
| 87 Certified and official checks  | 20,775                               | 12,180                                  | 20,948  | 10,991    | 6,606   | 1,989     |
| 88 All other <sup>10</sup>  | n.a.                                 | n.a.                                    | 94,236  | n.a.      | n.a.  | 29        |
| 89 Total transaction accounts   | n.a.                                 | n.a.                                    | n.a.    | 353,116   | 269,915                                       | 86,383    |
| 90 Individuals, partnerships, and corporations  | n.a.                                 | n.a.                                    | n.a.    | 297,197   | 238,417                                       | 76,280    |
| 91 U.S. government  | n.a.                                 | n.a.                                    | n.a.    | 2,098     | 1,443   | 346       |
| 92 States and political subdivisions in the United States   | n.a.                                 | n.a.                                    | n.a.    | 11,387    | 15,741  | 6,959     |
| 93 Commercial banks in the United States  | n.a.                                 | n.a.                                    | n.a.    | 21,168    | 6,291   | 610       |
| 94 Other depository institutions in the United States   | n.a.                                 | n.a.                                    | n.a.    | 2,671     | 1,282   | 183       |
| 95 Banks in foreign countries   | n.a.                                 | n.a.                                    | n.a.    | 6,753     | 126   | n.a.      |
| 96 Foreign governments and official institutions  | n.a.                                 | n.a.                                    | n.a.    | 851       | 10  | n.a.      |
| 97 Certified and official checks  | n.a.                                 | n.a.                                    | n.a.    | 10,991    | 6,606   | 1,989     |
| 98 All other  | n.a.                                 | n.a.                                    | n.a.    | n.a.      | n.a.  | 16        |
| 99 Demand deposits (included in total transaction accounts)   | n.a.                                 | n.a.                                    | n.a.    | 257,987   | 153,095                                       | 41,335    |
| 100 Individuals, partnerships, and corporations   | n.a.                                 | n.a.                                    | n.a.    | 205,733   | 131,239                                       | 36,463    |
| 101 U.S. government   | n.a.                                 | n.a.                                    | n.a.    | 2,058     | 1,297   | 332       |
| 102 States and political subdivisions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 7,765     | 6,288   | 1,752     |
| 103 Commercial banks in the United States   | n.a.                                 | n.a.                                    | n.a.    | 21,168    | 6,267   | 609       |
| 104 Other depository institutions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 2,670     | 1,263   | 174       |
| 105 Banks in foreign countries  | n.a.                                 | n.a.                                    | n.a.    | 6,751     | 126   | n.a.      |
| 106 Foreign governments and official institutions   | n.a.                                 | n.a.                                    | n.a.    | 850       | 10  | n.a.      |
| 107 Certified and official checks   | n.a.                                 | n.a.                                    | n.a.    | 10,991    | 6,606   | 1,989     |
| 108 All other   | n.a.                                 | n.a.                                    | n.a.    | n.a.      | n.a.  | 16        |
| 109 Total nontransaction accounts   | n.a.                                 | n.a.                                    | n.a.    | 706,215   | 690,710                                       | 228,277   |
| 110 Individuals, partnerships, and corporations   | n.a.                                 | n.a.                                    | n.a.    | 680,569   | 658,261                                       | 213,470   |
| 111 U.S. government   | n.a.                                 | n.a.                                    | n.a.    | 1,807     | 277   | 100       |
| 112 States and political subdivisions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 20,208    | 27,216  | 13,057    |
| 113 Commercial banks in the United States   | n.a.                                 | n.a.                                    | n.a.    | 2,198     | 2,078   | 604       |
| 114 U.S. branches and agencies of foreign banks   | n.a.                                 | n.a.                                    | n.a.    | 154       | 129   | n.a.      |
| 115 Other commercial banks in the United States   | n.a.                                 | n.a.                                    | n.a.    | 2,044     | 1,948   | n.a.      |
| 116 Other depository institutions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 730       | 2,822   | 1,034     |
| 117 Banks in foreign countries  | n.a.                                 | n.a.                                    | n.a.    | 413       | 22  | n.a.      |
| 118 Foreign branches of other U.S. banks  | n.a.                                 | n.a.                                    | n.a.    | 4         | 8   | n.a.      |
| 119 Other banks in foreign countries  | n.a.                                 | n.a.                                    | n.a.    | 409       | 15  | n.a.      |
| 120 Foreign governments and official institutions   | n.a.                                 | n.a.                                    | n.a.    | 290       | 33  | n.a.      |
| 121 All other   | n.a.                                 | n.a.                                    | n.a.    | n.a.      | n.a.  | 12        |
| 122 Federal funds purchased and securities sold under agreements to repurchase  | 228,513                              | 166,970                                 | 472     | 166,498   | 58,329  | 3,213     |
| 123 Federal funds purchased   | 146,783                              | 111,895                                 | n.a.    | n.a.      | 33,495  | 1,392     |
| 124 Securities sold under agreements to repurchase  | 81,729                               | 55,075                                  | n.a.    | n.a.      | 24,834  | 1,820     |
| 125 Demand notes issued to the U.S. Treasury  | n.a.                                 | n.a.                                    | n.a.    | 27,231    | 4,590   | 391       |
| 126 Other borrowed money  | 131,657                              | 107,106                                 | 42,962  | 64,144    | 23,472  | 1,079     |
| 127 Banks' liability on acceptances executed and outstanding  | 15,448                               | 15,137                                  | 3,513   | 11,624    | 298   | 13        |
| 128 Notes and debentures subordinated to deposits   | 27,370                               | 25,685                                  | n.a.    | n.a.      | 1,595   | 90        |
| 129 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | n.a.                                 | n.a.                                    | n.a.    | 33,679    | n.a.  | n.a.      |
| 130 All other liabilities   | 96,738                               | 78,157                                  | n.a.    | n.a.      | 15,665  | 2,916     |
| 131 Total equity capital <sup>6</sup>   | 246,821                              | 120,650                                 | n.a.    | n.a.      | 92,912  | 33,259    |

73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q2 |   |         |          |   |           |
|---|--------------------------------------|---|---------|----------|---|-----------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |         |          | Banks with domestic offices only <sup>9</sup> |           |
|   |                                      | Total                                   | Foreign | Domestic | Over 100                                      | Under 100 |
| <b>MEMO</b>   |                                      |   |         |          |   |           |
| 132 Holdings of commercial paper included in total loans, gross   |                                      | 1,144                                   | 447     | 697      | 1,067   | n.a.      |
| 133 Total individual retirement (IRA) and Keogh plan accounts   |                                      |   |         | 65,074   | 65,101  | 18,482    |
| 134 Total brokered deposits   |                                      |   |         | 34,548   | 15,596  | 591       |
| 135 Total brokered retail deposits  |                                      |   |         | 23,570   | 13,257  | 558       |
| 136 Issued in denominations of \$100,000 or less  |                                      |   |         | 911      | 2,341   | 488       |
| 137 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less                                      |                                      |   |         | 22,659   | 10,916  | 70        |
| 138 Money market deposit accounts (savings deposits; MMDAs)   |                                      |   |         | 232,518  | 166,952                                       | 39,221    |
| 139 Other savings deposits (excluding MMDAs)  |                                      |   |         | 115,729  | 116,036                                       | 35,313    |
| 140 Total time deposits of less than \$100,000  |                                      |   |         | 225,180  | 314   | 123,902   |
| 141 Time certificates of deposit of \$100,000 or more   |                                      |   |         | 112,006  | 90,090  | 28,844    |
| 142 Open-account time deposits of \$100,000 or more   |                                      |   |         | 20,782   | 3,660   | 996       |
| 143 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  |                                      |   |         | 94,400   | 114,600                                       | 43,778    |
| 144 Total time and savings deposits   | n.a.                                 | n.a.                                    | n.a.    | 801,344  | 807,529                                       | 273,325   |
| <i>Quarterly averages</i>   |                                      |   |         |          |   |           |
| 145 Total loans   |                                      |   |         | 908,678  | 683,470                                       | 183,148   |
| 146 Obligations (other than securities) of states and political subdivisions in the United States   |                                      |   |         | 15,156   | 10,818  | n.a.      |
| 147 Transaction accounts in domestic offices (NOW accounts, automated transfer service (ATS) accounts, and telephone and preauthorized transfer accounts) |                                      |   |         | 94,482   | 116,178                                       | 45,079    |
| Nontransaction accounts in domestic offices   |                                      |   |         |          |   |           |
| 148 Money market deposit accounts   |                                      |   |         | 232,838  | 165,482                                       | 38,981    |
| 149 Other savings deposits  |                                      |   |         | 112,201  | 112,654                                       | 34,049    |
| 150 Time certificates of deposit of \$100,000 or more   |                                      |   |         | 121,616  | 92,595  | 28,877    |
| 151 All other time deposits   |                                      |   |         | 252,738  | 321,608                                       | 126,242   |
| 152 Number of banks   | 11,656                               | 219                                     |         | n.a.     | 2,855   | 8,582     |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q3 |   |                |                  |   |                |
|---|--------------------------------------|---|----------------|------------------|---|----------------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |                |                  | Banks with domestic offices only <sup>9</sup> |                |
|   |                                      | Total                                   | Foreign        | Domestic         | Over 100                                      | Under 100      |
| <b>1 Total assets<sup>2</sup></b>   | <b>3,456,567</b>                     | <b>1,916,851</b>                        | <b>448,594</b> | <b>1,551,720</b> | <b>1,182,659</b>                              | <b>357,056</b> |
| 2 Cash and balances due from depository institutions  | 264,219                              | 182,463                                 | 81,399         | 101,064          | 61,814  | 19,943         |
| 3 Cash items in process of collection, unposted debits, and currency and coin   | ↑                                    | 75,014                                  | 1,885          | 73,128           | 33,259  | ↑              |
| 4 Cash items in process of collection and unposted debits   |                                      | n.a.                                    | n.a.           | 57,106           | 21,575  | ↑              |
| 5 Currency and coin   |                                      | n.a.                                    | n.a.           | 16,023           | 11,684  | n.a.           |
| 6 Balances due from depository institutions in the United States  |                                      | 26,341                                  | 17,723         | 8,619            | 16,170  | n.a.           |
| 7 Balances due from banks in foreign countries and foreign central banks  | n.a.                                 | 66,177                                  | 61,536         | 4,641            | 2,045   | ↓              |
| 8 Balances due from Federal Reserve Banks   |                                      | 14,931                                  | 255            | 14,676           | 10,339  |                |
| 9 Non-interest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the United States) | ↓                                    | n.a.                                    | n.a.           | 6,229            | 12,926  | 7,931          |
| <b>10 Total securities, loans- and lease-financing receivables, net</b>   | <b>2,870,597</b>                     | <b>1,487,252</b>                        | <b>n.a.</b>    | <b>n.a.</b>      | <b>1,060,843</b>                              | <b>322,502</b> |
| 11 Total securities, book value   | 750,878                              | 311,313                                 | 29,550         | 281,763          | 319,296                                       | 120,269        |
| 12 U.S. Treasury securities and U.S. government agency and corporation obligations  | 585,131                              | 232,892                                 | 4,063          | 228,829          | 255,879                                       | 96,360         |
| 13 U.S. Treasury securities   | n.a.                                 | 87,038                                  | 2,559          | 84,479           | 108,517                                       | n.a.           |
| 14 U.S. government agency and corporation obligations   | n.a.                                 | 145,854                                 | 1,504          | 144,350          | 147,362                                       | n.a.           |
| 15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages                                     | 154,242                              | 75,618                                  | 1,198          | 74,420           | 58,809  | 19,815         |
| 16 All other  | n.a.                                 | 70,236                                  | 306            | 69,930           | 88,553  | n.a.           |
| 17 Securities issued by states and political subdivisions in the United States  | 71,554                               | 21,071                                  | 577            | 20,493           | 34,482  | 16,001         |
| 18 Other domestic debt securities   | n.a.                                 | 26,627                                  | 285            | 26,342           | 23,558  | n.a.           |
| 19 All holdings of private certificates of participation in pools of residential mortgages  | 3,244                                | 1,795                                   | 0              | 1,795            | 1,308   | 142            |
| 20 All other domestic debt securities   | 53,350                               | 24,832                                  | 285            | 24,547           | 22,250  | 6,267          |
| 21 Foreign debt securities  | n.a.                                 | 24,776                                  | 23,395         | 1,381            | 335   | n.a.           |
| 22 Equity securities  | 12,488                               | 5,947                                   | 1,230          | 4,718            | 5,042   | 1,498          |
| 23 Marketable   | 6,168                                | 2,143                                   | 340            | 1,803            | 2,938   | 1,087          |
| 24 Investments in mutual funds  | 4,328                                | 1,295                                   | 30             | 1,264            | 2,072   | 961            |
| 25 Other  | 1,899                                | 851                                     | 310            | 542              | 895   | 152            |
| 26 LESS: Net unrealized loss  | 59                                   | 3                                       | 0              | 3                | 29  | 26             |
| 27 Other equity securities  | 6,320                                | 3,805                                   | 890            | 2,915            | 2,104   | 411            |
| 28 Federal funds sold and securities purchased under agreements to resell   | 151,639                              | 80,158                                  | 348            | 79,810           | 54,543  | 16,938         |
| 29 Federal funds sold   | 125,811                              | 59,218                                  | n.a.           | n.a.             | 49,823  | 16,770         |
| 30 Securities purchased under agreements to resell  | 25,828                               | 20,940                                  | n.a.           | n.a.             | 4,720   | 168            |
| 31 Total loans and lease-financing receivables, gross   | 2,032,368                            | 1,135,396                               | 212,997        | 922,399          | 706,976                                       | 189,996        |
| 32 LESS: Unearned income on loans   | 9,168                                | 3,519                                   | 1,130          | 2,389            | 4,218   | 1,430          |
| 33 Total loans and leases (net of unearned income)  | 2,023,201                            | 1,131,877                               | 211,867        | 920,010          | 702,758                                       | 188,566        |
| 34 LESS: Allowance for loan and lease losses  | 54,810                               | 35,786                                  | n.a.           | n.a.             | 15,753  | 3,271          |
| 35 LESS: Allocated transfer risk reserves   | 311                                  | 311                                     | n.a.           | n.a.             | 0   | 0              |
| 36 EQUALS: Total loans and leases, net  | 1,968,080                            | 1,095,781                               | n.a.           | n.a.             | 687,004                                       | 185,295        |
| <i>Total loans, gross, by category</i>  |                                      |   |                |                  |   |                |
| 37 Loans secured by real estate   | 858,211                              | 397,656                                 | 23,058         | 374,599          | 357,887                                       | 102,668        |
| 38 Construction and land development  | ↑                                    | ↑                                       | ↑              | 51,472           | 29,298  | 6,219          |
| 39 Farmland   |                                      |   |                | 2,153            | 7,194   | 10,541         |
| 40 One- to four-family residential properties   |                                      |   |                | 202,379          | 192,250                                       | 56,552         |
| 41 Revolving, open-end loans, extended under lines of credit  | n.a.                                 | n.a.                                    | n.a.           | 38,867           | 31,155  | 3,141          |
| 42 All other loans  | ↓                                    | ↓                                       | ↓              | 163,513          | 161,095                                       | 53,412         |
| 43 Multifamily (five or more) residential properties  |                                      |   |                | 12,168           | 12,462  | 2,126          |
| 44 Nonfarm nonresidential properties  |                                      |   |                | 106,426          | 116,683                                       | 27,230         |
| 45 Loans to depository institutions   | 39,746                               | 30,222                                  | 16,309         | 13,913           | 9,373   | 150            |
| 46 Commercial banks in the United States  | n.a.                                 | 10,746                                  | 728            | 10,017           | 8,678   | n.a.           |
| 47 Other depository institutions in the United States   | n.a.                                 | 714                                     | 29             | 685              | 374   | n.a.           |
| 48 Banks in foreign countries   | n.a.                                 | 18,763                                  | 15,552         | 3,211            | 321   | n.a.           |
| 49 Loans to finance agricultural production and other loans to farmers  | 36,578                               | 5,198                                   | 353            | 4,845            | 11,380  | 20,000         |
| 50 Commercial and industrial loans  | 536,257                              | 377,333                                 | 98,207         | 279,126          | 127,064                                       | 31,860         |
| 51 U.S. addressees (domicile)   | n.a.                                 | 299,144                                 | 22,531         | 276,613          | 126,581                                       | n.a.           |
| 52 Non-U.S. addressees (domicile)   | n.a.                                 | 78,189                                  | 75,676         | 2,513            | 484   | n.a.           |
| 53 Acceptances of other banks   | 1,835                                | 1,402                                   | 947            | 455              | 287   | 145            |
| 54 U.S. banks   | n.a.                                 | 374                                     | 7              | 367              | n.a.  | n.a.           |
| 55 Foreign banks  | n.a.                                 | 1,028                                   | 940            | 88               | n.a.  | n.a.           |
| 56 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)   | 378,574                              | 171,613                                 | 21,654         | 149,959          | 174,827                                       | 32,134         |
| 57 Credit cards and related plans   | 129,655                              | 65,450                                  | n.a.           | n.a.             | 62,370  | 1,835          |
| 58 Other (includes single payment and installment)  | 248,918                              | 106,163                                 | n.a.           | n.a.             | 112,456                                       | 30,299         |

73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q3 |   |         |           |   |           |
|---|--------------------------------------|---|---------|-----------|---|-----------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |         |           | Banks with domestic offices only <sup>9</sup> |           |
|   |                                      | Total                                   | Foreign | Domestic  | Over 100                                      | Under 100 |
| 59 Obligations (other than securities) of states and political subdivisions in the United States (includes nonrated industrial development obligations) | 26,361                               | 14,325                                  | 291     | 14,035    | 10,718  | 1,318     |
| 60 Taxable  | 1,986                                | 1,409                                   | 156     | 1,253     | 529   | 48        |
| 61 Tax-exempt   | 24,375                               | 12,916                                  | 135     | 12,782    | 10,189  | 1,270     |
| 62 All other loans  | 119,719                              | 109,041                                 | 48,103  | 60,937    | 9,416   | 1,263     |
| 63 Loans to foreign governments and official institutions   | n.a.                                 | 24,385                                  | 23,486  | 900       | 79  | n.a.      |
| 64 Other loans  | n.a.                                 | 84,655                                  | 24,617  | 60,038    | 9,337   | n.a.      |
| 65 Loans for purchasing and carrying securities   | n.a.                                 | n.a.                                    | n.a.    | 15,492    | 2,038   | n.a.      |
| 66 All other loans  | n.a.                                 | n.a.                                    | n.a.    | 44,546    | 7,300   | n.a.      |
| 67 Lease-financing receivables  | 35,087                               | 28,606                                  | 4,076   | 24,530    | 6,023   | 459       |
| 68 Assets held in trading accounts  | 88,597                               | 86,668                                  | 48,498  | 38,049    | 1,774   | 155       |
| 69 Premises and fixed assets (including capitalized leases)   | 52,826                               | 28,464                                  | n.a.    | n.a.      | 18,490  | 5,871     |
| 70 Other real estate owned  | 28,501                               | 18,033                                  | n.a.    | n.a.      | 8,533   | 1,935     |
| 71 Investments in unconsolidated subsidiaries and associated companies  | 3,574                                | 3,078                                   | n.a.    | n.a.      | 431   | 65        |
| 72 Customers' liabilities on acceptances outstanding  | 16,374                               | 16,003                                  | n.a.    | n.a.      | 354   | 17        |
| 73 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | n.a.                                 | n.a.                                    | n.a.    | 51,961    | n.a.  | n.a.      |
| 74 Intangible assets  | 14,473                               | 8,664                                   | n.a.    | n.a.      | 5,394   | 415       |
| 75 Other assets   | 117,406                              | 86,227                                  | n.a.    | n.a.      | 25,026  | 6,153     |
| 76 Total liabilities, limited-life preferred stock, and equity capital  | 3,456,567                            | 1,916,851                               | n.a.    | n.a.      | 1,182,659                                     | 357,056   |
| 77 Total liabilities <sup>4</sup>   | 3,201,185                            | 1,791,577                               | 448,588 | 1,426,452 | 1,086,456                                     | 323,151   |
| 78 Limited-life preferred stock   | 7                                    | 0                                       | n.a.    | n.a.      | 5   | 2         |
| 79 Total deposits   | 2,624,962                            | 1,336,385                               | 301,866 | 1,034,519 | 973,365                                       | 315,212   |
| 80 Individuals, partnerships, and corporations  | n.a.                                 | n.a.                                    | 188,954 | 955,786   | 909,233                                       | 290,362   |
| 81 U.S. government  | n.a.                                 | n.a.                                    | n.a.    | 4,113     | 1,712   | 493       |
| 82 States and political subdivisions in the United States   | n.a.                                 | n.a.                                    | n.a.    | 33,223    | 43,495  | 19,789    |
| 83 Commercial banks in the United States  | n.a.                                 | n.a.                                    | n.a.    | 20,345    | 8,033   | 1,271     |
| 84 Other depository institutions in the United States   | n.a.                                 | n.a.                                    | n.a.    | 3,252     | 4,277   | 1,276     |
| 85 Banks in foreign countries   | n.a.                                 | n.a.                                    | n.a.    | 6,931     | 137   | n.a.      |
| 86 Foreign governments and official institutions  | n.a.                                 | 20,824                                  | 19,621  | 1,204     | 59  | n.a.      |
| 87 Certified and official checks  | 19,180                               | 10,782                                  | 1,117   | 9,665     | 6,419   | 1,979     |
| 88 All other <sup>10</sup>  | n.a.                                 | n.a.                                    | 92,175  | n.a.      | n.a.  | 41        |
| 89 Total transaction accounts   | n.a.                                 | n.a.                                    | n.a.    | 349,225   | 278,583                                       | 87,531    |
| 90 Individuals, partnerships, and corporations  | n.a.                                 | n.a.                                    | n.a.    | 295,693   | 247,664                                       | 77,377    |
| 91 U.S. government  | n.a.                                 | n.a.                                    | n.a.    | 2,301     | 1,460   | 396       |
| 92 States and political subdivisions in the United States   | n.a.                                 | n.a.                                    | n.a.    | 12,846    | 15,641  | 6,989     |
| 93 Commercial banks in the United States  | n.a.                                 | n.a.                                    | n.a.    | 18,612    | 6,005   | 608       |
| 94 Other depository institutions in the United States   | n.a.                                 | n.a.                                    | n.a.    | 2,592     | 1,256   | 164       |
| 95 Banks in foreign countries   | n.a.                                 | n.a.                                    | n.a.    | 6,559     | 127   | n.a.      |
| 96 Foreign governments and official institutions  | n.a.                                 | n.a.                                    | n.a.    | 957       | 10  | n.a.      |
| 97 Certified and official checks  | n.a.                                 | n.a.                                    | n.a.    | 9,665     | 6,419   | 1,979     |
| 98 All other  | n.a.                                 | n.a.                                    | n.a.    | n.a.      | n.a.  | 18        |
| 99 Demand deposits (included in total transaction accounts)   | n.a.                                 | n.a.                                    | n.a.    | 253,720   | 157,206                                       | 41,798    |
| 100 Individuals, partnerships, and corporations   | n.a.                                 | n.a.                                    | n.a.    | 204,977   | 136,135                                       | 36,869    |
| 101 U.S. government   | n.a.                                 | n.a.                                    | n.a.    | 2,255     | 1,313   | 388       |
| 102 States and political subdivisions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 8,107     | 5,996   | 1,782     |
| 103 Commercial banks in the United States   | n.a.                                 | n.a.                                    | n.a.    | 18,612    | 5,982   | 605       |
| 104 Other depository institutions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 2,592     | 1,239   | 159       |
| 105 Banks in foreign countries  | n.a.                                 | n.a.                                    | n.a.    | 6,556     | 111   | n.a.      |
| 106 Foreign governments and official institutions   | n.a.                                 | n.a.                                    | n.a.    | 956       | 10  | n.a.      |
| 107 Certified and official checks   | n.a.                                 | n.a.                                    | n.a.    | 9,665     | 6,419   | 1,979     |
| 108 All other   | n.a.                                 | n.a.                                    | n.a.    | n.a.      | n.a.  | 17        |
| 109 Total nontransaction accounts   | n.a.                                 | n.a.                                    | n.a.    | 685,294   | 694,782                                       | 227,681   |
| 110 Individuals, partnerships, and corporations   | n.a.                                 | n.a.                                    | n.a.    | 660,094   | 661,569                                       | 212,985   |
| 111 U.S. government   | n.a.                                 | n.a.                                    | n.a.    | 1,811     | 252   | 97        |
| 112 States and political subdivisions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 20,377    | 27,854  | 12,799    |
| 113 Commercial banks in the United States   | n.a.                                 | n.a.                                    | n.a.    | 1,733     | 2,028   | 663       |
| 114 U.S. branches and agencies of foreign banks   | n.a.                                 | n.a.                                    | n.a.    | 101       | 124   | n.a.      |
| 115 Other commercial banks in the United States   | n.a.                                 | n.a.                                    | n.a.    | 1,633     | 1,904   | n.a.      |
| 116 Other depository institutions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 660       | 3,021   | 1,113     |
| 117 Banks in foreign countries  | n.a.                                 | n.a.                                    | n.a.    | 372       | 10  | n.a.      |
| 118 Foreign branches of other U.S. banks  | n.a.                                 | n.a.                                    | n.a.    | 53        | 6   | n.a.      |
| 119 Other banks in foreign countries  | n.a.                                 | n.a.                                    | n.a.    | 319       | 4   | n.a.      |
| 120 Foreign governments and official institutions   | n.a.                                 | n.a.                                    | n.a.    | 247       | 49  | n.a.      |
| 121 All other   | n.a.                                 | n.a.                                    | n.a.    | n.a.      | n.a.  | 24        |
| 122 Federal funds purchased and securities sold under agreements to repurchase  | 248,962                              | 181,121                                 | 418     | 180,704   | 64,582  | 3,259     |
| 123 Federal funds purchased   | 163,431                              | 124,427                                 | n.a.    | n.a.      | 37,437  | 1,567     |
| 124 Securities sold under agreements to repurchase  | 85,531                               | 56,694                                  | n.a.    | n.a.      | 27,145  | 1,692     |
| 125 Demand notes issued to the U.S. Treasury  | n.a.                                 | n.a.                                    | n.a.    | 27,470    | 6,186   | 387       |
| 126 Other borrowed money  | 136,280                              | 111,029                                 | 47,062  | 63,968    | 24,081  | 1,170     |
| 127 Banks' liability on acceptances executed and outstanding  | 16,441                               | 16,070                                  | 3,664   | 12,405    | 354   | 17        |
| 128 Notes and debentures subordinated to deposits   | 30,075                               | 28,307                                  | n.a.    | n.a.      | 1,679   | 89        |
| 129 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | n.a.                                 | n.a.                                    | n.a.    | 31,502    | n.a.  | n.a.      |
| 130 All other liabilities   | 110,422                              | 91,194                                  | n.a.    | n.a.      | 16,210  | 3,018     |
| 131 Total equity capital <sup>6</sup>   | 255,375                              | 125,274                                 | n.a.    | n.a.      | 96,198  | 33,903    |

73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q3 |   |         |          |   |           |
|---|--------------------------------------|---|---------|----------|---|-----------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |         |          | Banks with domestic offices only <sup>9</sup> |           |
|   |                                      | Total                                   | Foreign | Domestic | Over 100                                      | Under 100 |
| <b>MEMO</b>   |                                      |   |         |          |   |           |
| 132 Holdings of commercial paper included in total loans, gross   | ↑                                    | 965                                     | 276     | 688      | 1,109   | n.a.      |
| 133 Total individual retirement (IRA) and Keogh plan accounts   |                                      |   |         | 64,275   | 65,375  | 18,430    |
| 134 Total brokered deposits   |                                      |   |         | 31,149   | 15,507  | 600       |
| 135 Total brokered retail deposits  |                                      |   |         | 21,331   | 13,063  | 565       |
| 136 Issued in denominations of \$100,000 or less  |                                      |   |         | 1,004    | 2,281   | 496       |
| 137 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less                                      |                                      |   |         | 20,327   | 10,782  | 70        |
| 138 Money market deposit accounts (savings deposits; MMDAs)   |                                      |   |         | 235,231  | 172,710                                       | 40,039    |
| 139 Other savings deposits (excluding MMDAs)  |                                      |   |         | 117,949  | 121,007                                       | 37,028    |
| 140 Total time deposits of less than \$100,000  |                                      |   |         | 210,792  | 309   | 121,434   |
| 141 Time certificates of deposit of \$100,000 or more   |                                      |   |         | 102,901  | 88,971  | 28,182    |
| 142 Open-account time deposits of \$100,000 or more   |                                      |   |         | 18,421   | 3,157   | 999       |
| 143 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  |                                      |   |         | 94,736   | 119,387                                       | 44,394    |
| 144 Total time and savings deposits   | n.a.                                 | n.a.                                    | n.a.    | 780,800  | 816,159                                       | 273,413   |
| <i>Quarterly averages</i>   |                                      |   |         |          |   |           |
| 145 Total loans   |                                      |   |         | 895,924  | 693,325                                       | 185,957   |
| 146 Obligations (other than securities) of states and political subdivisions in the United States   |                                      |   |         | 14,407   | 10,547  | n.a.      |
| 147 Transaction accounts in domestic offices (NOW accounts, automated transfer service (ATS) accounts, and telephone and preauthorized transfer accounts) |                                      |   |         | 95,422   | 120,516                                       | 45,315    |
| Nontransaction accounts in domestic offices   |                                      |   |         |          |   |           |
| 148 Money market deposit accounts   |                                      |   |         | 235,894  | 173,178                                       | 39,619    |
| 149 Other savings deposits  |                                      |   |         | 116,499  | 117,924                                       | 35,971    |
| 150 Time certificates of deposit of \$100,000 or more   |                                      |   |         | 108,498  | 90,002  | 28,077    |
| 151 All other time deposits   |                                      |   |         | 240,893  | 319,171                                       | 123,690   |
| 152 Number of banks   | ↓                                    | 215                                     | ↓       | n.a.     | 2,833   | 8,495     |
|   |                                      | 11,543                                  |         |          |   |           |

**73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued**

**B. Domestic and foreign offices—Continued**

Millions of dollars

| Item  | Consolidated report of condition, Q4 |   |                |                  |   |                |
|---|--------------------------------------|---|----------------|------------------|---|----------------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |                |                  | Banks with domestic offices only <sup>9</sup> |                |
|   |                                      | Total                                   | Foreign        | Domestic         | Over 100                                      | Under 100      |
| <b>1 Total assets<sup>2</sup></b>   | <b>3,481,863</b>                     | <b>1,911,684</b>                        | <b>419,930</b> | <b>1,578,959</b> | <b>1,205,979</b>                              | <b>364,200</b> |
| 2 Cash and balances due from depository institutions  | 297,053                              | 201,162                                 | 83,833         | 117,329          | 73,347  | 22,544         |
| 3 Cash items in process of collection, unposted debits, and currency and coin   | ↑                                    | 85,256                                  | 1,668          | 83,588           | 39,030  | ↑              |
| 4 Cash items in process of collection and unposted debits   |                                      | n.a.                                    | n.a.           | 66,343           | 27,439  |                |
| 5 Currency and coin   |                                      | n.a.                                    | n.a.           | 17,246           | 11,592  | n.a.           |
| 6 Balances due from depository institutions in the United States  | n.a.                                 | 31,583                                  | 19,098         | 12,486           | 19,400  |                |
| 7 Balances due from banks in foreign countries and foreign central banks  |                                      | 66,986                                  | 62,948         | 4,037            | 2,692   |                |
| 8 Balances due from Federal Reserve Banks   |                                      | 17,337                                  | 119            | 17,218           | 12,225  |                |
| 9 Non-interest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the United States) | ↓                                    | n.a.                                    | n.a.           | 7,674            | 15,159  | 9,978          |
| <b>10 Total securities, loans- and lease-financing receivables, net</b>   | <b>2,887,145</b>                     | <b>1,486,658</b>                        | <b>n.a.</b>    | <b>n.a.</b>      | <b>1,072,917</b>                              | <b>327,570</b> |
| <b>11 Total securities, book value</b>  | <b>764,979</b>                       | <b>318,547</b>                          | <b>30,825</b>  | <b>287,721</b>   | <b>323,041</b>                                | <b>123,392</b> |
| 12 U.S. Treasury securities and U.S. government agency and corporation obligations  | 601,329                              | 240,767                                 | 5,864          | 234,903          | 261,118                                       | 99,444         |
| 13 U.S. Treasury securities   | n.a.                                 | 89,762                                  | 3,647          | 86,115           | 112,505                                       | n.a.           |
| 14 U.S. government agency and corporation obligations   | n.a.                                 | 151,005                                 | 2,218          | 148,787          | 148,613                                       | n.a.           |
| 15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages                                     | 157,247                              | 77,080                                  | 1,815          | 75,265           | 60,226  | 19,941         |
| 16 All other  | n.a.                                 | 73,925                                  | 402            | 73,522           | 88,386  | n.a.           |
| 17 Securities issued by states and political subdivisions in the United States  | 71,197                               | 20,394                                  | 562            | 19,832           | 34,296  | 16,507         |
| 18 Other domestic debt securities   | n.a.                                 | 27,006                                  | 228            | 26,778           | 22,413  | n.a.           |
| 19 All holdings of private certificates of participation in pools of residential mortgages  | 3,792                                | 2,275                                   | 0              | 2,275            | 1,404   | 114            |
| 20 All other domestic debt securities   | 51,619                               | 24,731                                  | 228            | 24,503           | 21,010  | 5,878          |
| 21 Foreign debt securities  | n.a.                                 | 24,132                                  | 22,702         | 1,430            | 328   | n.a.           |
| 22 Equity securities  | 12,582                               | 6,248                                   | 1,469          | 4,779            | 4,886   | 1,448          |
| 23 Marketable   | 5,608                                | 1,938                                   | 363            | 1,575            | 2,667   | 1,003          |
| 24 Investments in mutual funds  | 3,351                                | 793                                     | 30             | 762              | 1,683   | 876            |
| 25 Other  | 2,320                                | 1,149                                   | 334            | 815              | 1,013   | 158            |
| 26 Less: Net unrealized loss  | 63                                   | 3                                       | 1              | 2                | 30  | 30             |
| 27 Other equity securities  | 6,974                                | 4,310                                   | 1,106          | 3,203            | 2,219   | 445            |
| 28 Federal funds sold and securities purchased under agreements to resell   | 157,528                              | 74,987                                  | 401            | 74,586           | 62,419  | 20,122         |
| 29 Federal funds sold   | 130,619                              | 54,554                                  | n.a.           | n.a.             | 56,167  | 19,897         |
| 30 Securities purchased under agreements to resell  | 26,909                               | 20,432                                  | n.a.           | n.a.             | 6,252   | 225            |
| 31 Total loans and lease-financing receivables, gross   | 2,027,342                            | 1,131,604                               | 198,927        | 932,676          | 707,051                                       | 188,688        |
| 32 Less: Unearned income on loans   | 8,407                                | 3,068                                   | 981            | 2,087            | 3,969   | 1,370          |
| 33 Total loans and leases (net of unearned income)  | 2,018,935                            | 1,128,535                               | 197,946        | 930,589          | 703,081                                       | 187,318        |
| 34 Less: Allowance for loan and lease losses  | 53,953                               | 35,068                                  | n.a.           | n.a.             | 15,623  | 3,262          |
| 35 Less: Allocated transfer risk reserves   | 343                                  | 343                                     | n.a.           | n.a.             | 0   | 0              |
| 36 EQUALS: Total loans and leases, net  | 1,964,638                            | 1,093,125                               | n.a.           | n.a.             | 687,458                                       | 184,056        |
| <i>Total loans, gross, by category</i>  |                                      |   |                |                  |   |                |
| 37 Loans secured by real estate   | 861,622                              | 399,148                                 | 21,343         | 377,805          | 359,147                                       | 103,327        |
| 38 Construction and land development  | ↑                                    | ↑                                       | ↑              | 44,450           | 27,516  | 6,029          |
| 39 Farmland   |                                      |   |                | 2,137            | 7,209   | 10,516         |
| 40 One- to four-family residential properties   |                                      |   |                | 209,277          | 193,769                                       | 56,870         |
| 41 Revolving, open-end loans, extended under lines of credit  | n.a.                                 | n.a.                                    | n.a.           | 39,725           | 30,335  | 3,090          |
| 42 All other loans  |                                      |   |                | 169,552          | 163,434                                       | 53,780         |
| 43 Multifamily (five or more) residential properties  |                                      |   |                | 12,449           | 12,300  | 2,183          |
| 44 Nonfarm nonresidential properties  |                                      |   |                | 109,493          | 118,354                                       | 27,729         |
| 45 Loans to depository institutions   | 37,905                               | 29,586                                  | 15,545         | 14,041           | 8,131   | 189            |
| 46 Commercial banks in the United States  | n.a.                                 | 12,050                                  | 466            | 11,584           | 7,483   | n.a.           |
| 47 Other depository institutions in the United States   | n.a.                                 | 657                                     | 108            | 549              | 304   | n.a.           |
| 48 Banks in foreign countries   | n.a.                                 | 16,879                                  | 14,971         | 1,908            | 344   | n.a.           |
| 49 Loans to finance agricultural production and other loans to farmers  | 34,869                               | 5,217                                   | 225            | 4,992            | 10,865  | 18,788         |
| 50 Commercial and industrial loans  | 533,196                              | 375,214                                 | 93,728         | 281,485          | 126,422                                       | 31,561         |
| 51 U.S. addressees (domicile)   | n.a.                                 | 300,681                                 | 21,776         | 278,905          | 125,905                                       | n.a.           |
| 52 Non-U.S. addressees (domicile)   | n.a.                                 | 74,533                                  | 71,952         | 2,581            | 518   | n.a.           |
| 53 Acceptances of other banks   | 1,939                                | 1,226                                   | 696            | 530              | 400   | 313            |
| 54 U.S. banks   | n.a.                                 | 387                                     | 6              | 382              | n.a.  | n.a.           |
| 55 Foreign banks  | n.a.                                 | 839                                     | 690            | 149              | n.a.  | n.a.           |
| 56 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)   | 382,731                              | 174,704                                 | 20,203         | 154,501          | 176,483                                       | 31,543         |
| 57 Credit cards and related plans   | 135,768                              | 69,990                                  | n.a.           | n.a.             | 63,907  | 1,871          |
| 58 Other (includes single payment and installment)  | 246,963                              | 104,714                                 | n.a.           | n.a.             | 112,576                                       | 29,673         |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q4 |   |         |           |   |           |
|---|--------------------------------------|---|---------|-----------|---|-----------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |         |           | Banks with domestic offices only <sup>9</sup> |           |
|   |                                      | Total                                   | Foreign | Domestic  | Over 100                                      | Under 100 |
| 59 Obligations (other than securities) of states and political subdivisions in the United States (includes nonrated industrial development obligations) | 24,979                               | 13,499                                  | 270     | 13,229    | 10,219  | 1,261     |
| 60 Taxable  | 1,798                                | 1,249                                   | 147     | 1,102     | 505   | 44        |
| 61 Tax-exempt   | 23,182                               | 12,251                                  | 124     | 12,127    | 9,714   | 1,217     |
| 62 All other loans  | 115,348                              | 104,847                                 | 43,381  | 61,466    | 9,263   | 1,239     |
| 63 Loans to foreign governments and official institutions   | n.a.                                 | 24,151                                  | 22,763  | 1,388     | 83  | n.a.      |
| 64 Other loans  | n.a.                                 | 80,696                                  | 20,618  | 60,078    | 9,180   | n.a.      |
| 65 Loans for purchasing and carrying securities   | n.a.                                 | n.a.                                    | n.a.    | 14,964    | 1,797   | n.a.      |
| 66 All other loans  | n.a.                                 | n.a.                                    | n.a.    | 45,114    | 7,383   | n.a.      |
| 67 Lease-financing receivables  | 34,751                               | 28,164                                  | 3,538   | 24,626    | 6,120   | 468       |
| 68 Assets held in trading accounts  | 80,568                               | 78,933                                  | 47,922  | 30,907    | 1,437   | 198       |
| 69 Premises and fixed assets (including capitalized leases)   | 52,626                               | 28,262                                  |         | n.a.      | 18,452  | 5,913     |
| 70 Other real estate owned  | 26,214                               | 16,549                                  |         | n.a.      | 7,846   | 1,819     |
| 71 Investments in unconsolidated subsidiaries and associated companies  | 3,168                                | 2,690                                   |         | n.a.      | 418   | 60        |
| 72 Customers' liabilities on acceptances outstanding  | 16,045                               | 15,598                                  |         | n.a.      | 424   | 22        |
| 73 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | n.a.                                 | n.a.                                    | n.a.    | 63,606    | n.a.  | n.a.      |
| 74 Intangible assets  | 15,370                               | 9,390                                   |         | n.a.      | 5,552   | 428       |
| 75 Other assets   | 103,673                              | 72,442                                  |         | n.a.      | 25,586  | 5,646     |
| 76 Total liabilities, limited-life preferred stock, and equity capital  | 3,481,863                            | 1,911,684                               |         | n.a.      | 1,205,979                                     | 364,200   |
| 77 Total liabilities <sup>4</sup>   | 3,220,148                            | 1,781,096                               | 419,927 | 1,448,374 | 1,108,774                                     | 330,279   |
| 78 Limited-life preferred stock   | 3                                    | 0                                       | n.a.    | n.a.      | 1   | 2         |
| 79 Total deposits   | 2,678,350                            | 1,358,838                               | 286,737 | 1,072,101 | 996,809                                       | 322,703   |
| 80 Individuals, partnerships, and corporations  | n.a.                                 | n.a.                                    | 175,468 | 991,489   | 929,411                                       | 297,052   |
| 81 U.S. government  |                                      | n.a.                                    | n.a.    | 5,228     | 3,069   | 694       |
| 82 States and political subdivisions in the United States   |                                      | n.a.                                    | n.a.    | 31,965    | 43,152  | 20,084    |
| 83 Commercial banks in the United States  | n.a.                                 | n.a.                                    | n.a.    | 21,780    | 9,158   | 1,259     |
| 84 Other depository institutions in the United States   |                                      | n.a.                                    | n.a.    | 3,637     | 4,483   | 1,253     |
| 85 Banks in foreign countries   |                                      | n.a.                                    | n.a.    | 6,276     | 115   | n.a.      |
| 86 Foreign governments and official institutions  |                                      | 22,193                                  | 21,200  | 993       | 62  | n.a.      |
| 87 Certified and official checks  | 21,270                               | 11,586                                  | 854     | 10,732    | 7,358   | 2,326     |
| 88 All other <sup>10</sup>  |                                      |   | 89,215  | n.a.      | n.a.  | 34        |
| 89 Total transaction accounts   |                                      |   |         | 399,200   | 309,728                                       | 96,566    |
| 90 Individuals, partnerships, and corporations  |                                      |   |         | 340,103   | 274,749                                       | 85,358    |
| 91 U.S. government  |                                      |   |         | 4,732     | 2,816   | 579       |
| 92 States and political subdivisions in the United States   |                                      |   |         | 14,028    | 16,510  | 7,478     |
| 93 Commercial banks in the United States  |                                      |   |         | 20,013    | 6,747   | 638       |
| 94 Other depository institutions in the United States   |                                      |   |         | 2,911     | 1,430   | 170       |
| 95 Banks in foreign countries   |                                      |   |         | 5,933     | 109   | n.a.      |
| 96 Foreign governments and official institutions  |                                      |   |         | 749       | 10  | n.a.      |
| 97 Certified and official checks  |                                      |   |         | 10,732    | 7,358   | 2,326     |
| 98 All other  |                                      |   |         | n.a.      | n.a.  | 17        |
| 99 Demand deposits (included in total transaction accounts)   |                                      |   |         | 286,038   | 174,935                                       | 46,992    |
| 100 Individuals, partnerships, and corporations   |                                      |   |         | 231,700   | 150,335                                       | 41,426    |
| 101 U.S. government   |                                      |   |         | 4,674     | 2,735   | 557       |
| 102 States and political subdivisions in the United States  |                                      |   |         | 9,329     | 6,261   | 1,867     |
| 103 Commercial banks in the United States   |                                      |   |         | 20,013    | 6,718   | 633       |
| 104 Other depository institutions in the United States  | n.a.                                 | n.a.                                    | n.a.    | 2,911     | 1,411   | 167       |
| 105 Banks in foreign countries  |                                      |   |         | 5,931     | 108   | n.a.      |
| 106 Foreign governments and official institutions   |                                      |   |         | 747       | 10  | n.a.      |
| 107 Certified and official checks   |                                      |   |         | 10,732    | 7,358   | 2,326     |
| 108 All other   |                                      |   |         | n.a.      | n.a.  | 17        |
| 109 Total nontransaction accounts   |                                      |   |         | 672,900   | 687,081                                       | 226,137   |
| 110 Individuals, partnerships, and corporations   |                                      |   |         | 651,386   | 654,662                                       | 211,694   |
| 111 U.S. government   |                                      |   |         | 497       | 253   | 115       |
| 112 States and political subdivisions in the United States  |                                      |   |         | 17,937    | 26,643  | 12,607    |
| 113 Commercial banks in the United States   |                                      |   |         | 1,767     | 2,411   | 622       |
| 114 U.S. branches and agencies of foreign banks   |                                      |   |         | 109       | 129   | n.a.      |
| 115 Other commercial banks in the United States   |                                      |   |         | 1,658     | 2,282   | n.a.      |
| 116 Other depository institutions in the United States  |                                      |   |         | 726       | 3,054   | 1,083     |
| 117 Banks in foreign countries  |                                      |   |         | 343       | 7   | n.a.      |
| 118 Foreign branches of other U.S. banks  |                                      |   |         | 3         | 4   | n.a.      |
| 119 Other banks in foreign countries  |                                      |   |         | 340       | 3   | n.a.      |
| 120 Foreign governments and official institutions   |                                      |   |         | 245       | 52  | n.a.      |
| 121 All other   |                                      |   |         | n.a.      | n.a.  | 18        |
| 122 Federal funds purchased and securities sold under agreements to repurchase  | 250,935                              | 184,458                                 | 378     | 184,080   | 63,368  | 3,110     |
| 123 Federal funds purchased   | 164,048                              | 127,144                                 | n.a.    | n.a.      | 35,720  | 1,184     |
| 124 Securities sold under agreements to repurchase  | 86,887                               | 57,314                                  | n.a.    | n.a.      | 27,648  | 1,926     |
| 125 Demand notes issued to the U.S. Treasury  | n.a.                                 | n.a.                                    | n.a.    | 17,563    | 4,494   | 361       |
| 126 Other borrowed money  | 130,148                              | 103,391                                 | 37,393  | 65,998    | 25,672  | 1,086     |
| 127 Banks' liability on acceptances executed and outstanding  | 16,202                               | 15,756                                  | 3,447   | 12,309    | 424   | 22        |
| 128 Notes and debentures subordinated to deposits   | 33,513                               | 31,572                                  | n.a.    | n.a.      | 1,853   | 88        |
| 129 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | n.a.                                 | n.a.                                    | n.a.    | 23,598    | n.a.  | n.a.      |
| 130 All other liabilities   | 88,581                               | 69,518                                  | n.a.    | n.a.      | 16,154  | 2,909     |
| 131 Total equity capital <sup>6</sup>   | 261,712                              | 130,588                                 | n.a.    | n.a.      | 97,204  | 33,920    |



73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q4 |   |         |          |   |           |
|---|--------------------------------------|---|---------|----------|---|-----------|
|   | Total                                | Banks with foreign offices <sup>8</sup> |         |          | Banks with domestic offices only <sup>9</sup> |           |
|   |                                      | Total                                   | Foreign | Domestic | Over 100                                      | Under 100 |
| MEMO  |                                      |   |         |          |   |           |
| 132 Holdings of commercial paper included in total loans, gross   | ↑                                    | 1,257                                   | 282     | 975      | 1,333   | n.a.      |
| 133 Total individual retirement (IRA) and Keogh plan accounts   |                                      |   |         | 64,496   | 65,083  | 18,326    |
| 134 Total brokered deposits   |                                      |   |         | 29,110   | 15,673  | 569       |
| 135 Total brokered retail deposits  |                                      |   |         | 20,322   | 13,247  | 543       |
| 136 Issued in denominations of \$100,000 or less  |                                      |   |         | 1,148    | 2,041   | 480       |
| 137 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less                                      |                                      |   |         | 19,174   | 11,206  | 63        |
| 138 Money market deposit accounts (savings deposits; MMDAs)   |                                      |   |         | 238,453  | 174,312                                       | 40,880    |
| 139 Other savings deposits (excluding MMDAs)  |                                      |   |         | 122,637  | 126,353                                       | 38,844    |
| 140 Total time deposits of less than \$100,000  |                                      |   |         | 206,296  | 300   | 118,140   |
| 141 Time certificates of deposit of \$100,000 or more   |                                      |   |         | 89,124   | 83,730  | 27,259    |
| 142 Open-account time deposits of \$100,000 or more   |                                      |   |         | 16,390   | 2,980   | 1,013     |
| 143 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | n.a.                                 |   |         | 110,873  | 132,159                                       | 48,220    |
| 144 Total time and savings deposits   |                                      | n.a.                                    | n.a.    | 786,063  | 821,874                                       | 275,711   |
| <i>Quarterly averages</i>   |                                      |   |         |          |   |           |
| 145 Total loans   |                                      |   |         | 903,113  | 696,950                                       | 185,947   |
| 146 Obligations (other than securities) of states and political subdivisions in the United States   |                                      |   |         | 13,822   | 10,354  | n.a.      |
| 147 Transaction accounts in domestic offices (NOW accounts, automated transfer service (ATS) accounts, and telephone and preauthorized transfer accounts) |                                      |   |         | 102,984  | 126,518                                       | 47,269    |
| Nontransaction accounts in domestic offices   |                                      |   |         |          |   |           |
| 148 Money market deposit accounts   |                                      |   |         | 240,067  | 175,839                                       | 40,592    |
| 149 Other savings deposits  |                                      |   |         | 120,696  | 123,719                                       | 37,831    |
| 150 Time certificates of deposit of \$100,000 or more   |                                      |   |         | 96,328   | 85,575  | 27,233    |
| 151 All other time deposits   |                                      |   |         | 230,201  | 308,868                                       | 120,707   |
| 152 Number of banks   | ↓                                    | 11,417                                  | 214     | n.a.     | 2,791   | 8,412     |

**73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued**  
**C. Domestic offices with assets of \$100 million or more or with foreign offices**

Millions of dollars

| Item  | Consolidated report of condition, Q1 |                  |                  |                |                |
|---|--------------------------------------|------------------|------------------|----------------|----------------|
|   | Total                                | Members          |                  |                | Non-members    |
|   |                                      | Total            | National         | State          |                |
| <b>1 Total assets<sup>2</sup></b>   | <b>2,704,753</b>                     | <b>2,100,543</b> | <b>1,671,999</b> | <b>428,543</b> | <b>604,210</b> |
| 2 Cash and balances due from depository institutions  | 173,284                              | 142,048          | 116,583          | 25,465         | 31,236         |
| 3 Cash items in process of collection and unposted debits   | 84,299                               | 74,804           | 60,717           | 14,087         | 9,495          |
| 4 Currency and coin   | 26,784                               | 22,004           | 18,409           | 3,596          | 4,779          |
| 5 Balances due from depository institutions in the United States  | 27,474                               | 17,797           | 14,320           | 3,477          | 9,677          |
| 6 Balances due from banks in foreign countries and foreign central banks  | 8,903                                | 7,023            | 6,128            | 895            | 1,880          |
| 7 Balances due from Federal Reserve Banks   | 25,824                               | 20,420           | 17,009           | 3,411          | 5,404          |
| <b>8 Total securities, loans, and lease-financing receivables (net of unearned income)</b>  | <b>2,334,768</b>                     | <b>1,791,284</b> | <b>1,441,804</b> | <b>349,480</b> | <b>543,484</b> |
| 9 Total securities, book value  | 559,623                              | 419,535          | 322,228          | 97,307         | 140,087        |
| 10 U.S. Treasury securities   | 171,207                              | 122,345          | 94,330           | 28,015         | 48,862         |
| 11 U.S. government agency and corporation obligations   | 269,250                              | 211,040          | 164,069          | 46,971         | 58,210         |
| 12 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages                                 | 135,116                              | 111,744          | 89,803           | 21,941         | 23,373         |
| 13 All other  | 134,133                              | 99,296           | 74,265           | 25,031         | 34,837         |
| 14 Securities issued by states and political subdivisions in the United States  | 55,737                               | 40,398           | 30,091           | 10,307         | 15,340         |
| 15 Other domestic debt securities   | 51,817                               | 38,297           | 27,487           | 10,810         | 13,520         |
| 16 All holdings of private certificates of participation in pools of residential mortgages  | 3,170                                | 2,585            | 2,265            | 319            | 585            |
| 17 All other domestic debt securities   | 48,647                               | 35,713           | 25,222           | 10,491         | 12,935         |
| 18 Foreign debt securities  | 1,607                                | 1,037            | 944              | 93             | 570            |
| 19 Equity securities  | 10,004                               | 6,418            | 5,308            | 1,110          | 3,586          |
| 20 Marketable   | 5,406                                | 2,519            | 2,214            | 305            | 2,886          |
| 21 Investments in mutual funds  | 3,459                                | 2,057            | 1,910            | 148            | 1,401          |
| 22 Other  | 2,017                                | 482              | 322              | 160            | 1,534          |
| 23 Less: Net unrealized loss  | 70                                   | 21               | 18               | 3              | 49             |
| 24 Other equity securities  | 4,598                                | 3,899            | 3,094            | 805            | 699            |
| 25 Federal funds sold and securities purchased under agreements to resell <sup>3</sup>  | 138,813                              | 112,153          | 87,100           | 25,053         | 26,660         |
| 26 Federal funds sold   | 51,978                               | 32,968           | 29,506           | 3,462          | 19,010         |
| 27 Securities purchased under agreements to resell  | 4,769                                | 2,867            | 2,616            | 251            | 1,903          |
| 28 Total loans and lease-financing receivables, gross   | 1,643,735                            | 1,264,801        | 1,036,629        | 228,173        | 378,933        |
| 29 Less: Unearned income on loans   | 7,402                                | 5,205            | 4,153            | 1,053          | 2,197          |
| 30 Total loans and leases (net of unearned income)  | 1,636,333                            | 1,259,596        | 1,032,476        | 227,120        | 376,737        |
| <i>Total loans, gross, by category</i>  |                                      |                  |                  |                |                |
| 31 Loans secured by real estate   | 725,951                              | 539,933          | 453,730          | 86,203         | 186,017        |
| 32 Construction and land development  | 89,609                               | 68,604           | 57,135           | 11,469         | 21,005         |
| 33 Farmland   | 8,865                                | 5,412            | 4,657            | 756            | 3,452          |
| 34 One- to four-family residential properties   | 381,188                              | 286,038          | 241,730          | 44,308         | 95,150         |
| 35 Revolving, open-end, and extended under lines of credit  | 67,122                               | 51,314           | 42,966           | 8,348          | 15,808         |
| 36 All other loans  | 314,066                              | 234,724          | 198,765          | 35,960         | 79,342         |
| 37 Multifamily (five or more) residential properties  | 22,623                               | 16,743           | 14,224           | 2,519          | 5,880          |
| 38 Nonfarm nonresidential properties  | 223,666                              | 163,135          | 135,984          | 27,151         | 60,531         |
| 39 Commercial banks in the United States  | 26,161                               | 17,334           | 14,226           | 3,107          | 8,827          |
| 40 Other depository institutions in the United States   | 1,254                                | 1,090            | 988              | 102            | 164            |
| 41 Banks in foreign countries   | 2,702                                | 2,497            | 1,294            | 1,203          | 205            |
| 42 Loans to finance agricultural production and other loans to farmers  | 15,010                               | 10,550           | 9,569            | 982            | 4,460          |
| 43 Commercial and industrial loans  | 420,888                              | 341,818          | 272,578          | 69,240         | 79,071         |
| 44 U.S. addressees (domicile)   | 418,338                              | 339,768          | 270,978          | 68,790         | 78,571         |
| 45 Non-U.S. addressees (domicile)   | 2,550                                | 2,050            | 1,599            | 451            | 500            |
| 46 Acceptances of other banks <sup>11</sup>   | 796                                  | 493              | 298              | 195            | 303            |
| 47 U.S. banks   | 474                                  | 323              | 146              | 177            | 151            |
| 48 Foreign banks  | 120                                  | 89               | 83               | 6              | 31             |
| 49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)   | 324,749                              | 240,264          | 202,518          | 37,747         | 84,485         |
| 50 Credit cards and related plans   | 69,125                               | 42,373           | 39,886           | 2,487          | 26,753         |
| 51 Other (includes single-payment and installment loans)  | 109,374                              | 66,964           | 56,514           | 10,449         | 42,410         |
| 52 Loans to foreign governments and official institutions   | 991                                  | 941              | 869              | 72             | 50             |
| 53 Obligations (other than securities) of states and political subdivisions in the United States (includes nonrated industrial development obligations) | 26,601                               | 21,858           | 16,254           | 5,604          | 4,743          |
| 54 Taxable  | 1,351                                | 1,143            | 843              | 300            | 209            |
| 55 Tax-exempt   | 25,250                               | 20,716           | 15,411           | 5,305          | 4,534          |
| 56 Other loans  | 67,304                               | 61,848           | 42,862           | 18,986         | 5,456          |
| 57 Loans for purchasing and carrying securities   | 16,342                               | 14,792           | 8,038            | 6,754          | 1,550          |
| 58 All other loans  | 50,962                               | 47,056           | 34,824           | 12,232         | 3,906          |
| 59 Lease-financing receivables  | 31,328                               | 26,175           | 21,443           | 4,732          | 5,153          |
| 60 Customers' liabilities on acceptances outstanding  | 12,239                               | 11,151           | 8,194            | 2,957          | 1,088          |
| 61 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | 44,982                               | 38,761           | 18,445           | 20,316         | 6,221          |
| 62 Remaining assets   | 184,462                              | 156,060          | 105,418          | 50,642         | 28,402         |
| <b>63 Total liabilities and equity capital</b>  | <b>2,704,753</b>                     | <b>2,100,543</b> | <b>1,671,999</b> | <b>428,543</b> | <b>604,210</b> |
| <b>64 Total liabilities<sup>4</sup></b>   | <b>2,499,952</b>                     | <b>1,945,524</b> | <b>1,550,760</b> | <b>394,764</b> | <b>554,428</b> |
| 65 Total deposits   | 2,030,828                            | 1,555,271        | 1,270,514        | 284,757        | 475,557        |
| 66 Individuals, partnerships, and corporations  | 1,883,934                            | 1,439,352        | 1,177,956        | 261,396        | 444,582        |
| 67 U.S. government  | 5,165                                | 4,481            | 4,004            | 477            | 684            |
| 68 States and political subdivisions in the United States   | 78,069                               | 57,497           | 47,467           | 10,030         | 20,572         |
| 69 Commercial banks in the United States  | 32,055                               | 28,782           | 23,297           | 5,484          | 3,273          |
| 70 Other depository institutions in the United States   | 7,751                                | 5,238            | 4,117            | 1,121          | 2,513          |
| 71 Banks in foreign countries   | 6,046                                | 5,571            | 3,438            | 2,133          | 475            |
| 72 Foreign governments and official institutions  | 1,160                                | 1,059            | 704              | 355            | 101            |
| 73 Certified and official checks  | 16,648                               | 13,291           | 9,530            | 3,761          | 3,357          |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q1 |                |                |               |               |
|---|--------------------------------------|----------------|----------------|---------------|---------------|
|   | Total                                | Members        |                |               | Non-members   |
|   |                                      | Total          | National       | State         |               |
| 74 Total transaction accounts   | 607,543                              | 481,730        | 388,563        | 93,168        | 125,813       |
| 75 Individuals, partnerships, and corporations  | 524,430                              | 411,078        | 333,365        | 77,713        | 113,352       |
| 76 U.S. government  | 3,394                                | 2,778          | 2,423          | 354           | 617           |
| 77 States and political subdivisions in the United States   | 25,377                               | 19,769         | 16,134         | 3,635         | 5,607         |
| 78 Commercial banks in the United States  | 27,117                               | 25,284         | 20,668         | 4,616         | 1,833         |
| 79 Other depository institutions in the United States   | 4,153                                | 3,431          | 2,694          | 737           | 722           |
| 80 Banks in foreign countries   | 5,636                                | 5,358          | 3,298          | 2,060         | 278           |
| 81 Foreign governments and official institutions  | 788                                  | 741            | 450            | 291           | 47            |
| 82 Certified and official checks  | 16,648                               | 13,291         | 9,530          | 3,761         | 3,357         |
| 83 Demand deposits (included in total transaction accounts)   | 395,405                              | 321,689        | 254,923        | 66,766        | 73,716        |
| 84 Individuals, partnerships, and corporations  | 325,183                              | 260,238        | 207,295        | 52,943        | 64,945        |
| 85 U.S. government  | 3,186                                | 2,609          | 2,267          | 342           | 577           |
| 86 States and political subdivisions in the United States   | 12,774                               | 10,780         | 8,763          | 2,017         | 1,994         |
| 87 Commercial banks in the United States  | 27,094                               | 25,282         | 20,667         | 4,615         | 1,811         |
| 88 Other depository institutions in the United States   | 4,099                                | 3,390          | 2,653          | 737           | 709           |
| 89 Banks in foreign countries   | 5,634                                | 5,357          | 3,298          | 2,059         | 277           |
| 90 Foreign governments and official institutions  | 787                                  | 741            | 450            | 291           | 46            |
| 91 Certified and official checks  | 16,648                               | 13,291         | 9,530          | 3,761         | 3,357         |
| 92 Total nontransaction accounts  | 1,423,285                            | 1,073,540      | 881,951        | 191,589       | 349,744       |
| 93 Individuals, partnerships, and corporations  | 1,359,504                            | 1,028,274      | 844,591        | 183,683       | 331,230       |
| 94 U.S. government  | 1,771                                | 1,703          | 1,580          | 123           | 67            |
| 95 States and political subdivisions in the United States   | 52,693                               | 37,728         | 31,333         | 6,395         | 14,965        |
| 96 Commercial banks in the United States  | 4,938                                | 3,498          | 2,630          | 868           | 1,440         |
| 97 U.S. branches and agencies of foreign banks  | 436                                  | 259            | 140            | 119           | 177           |
| 98 Other commercial banks in the United States  | 4,502                                | 3,239          | 2,490          | 749           | 1,263         |
| 99 Other depository institutions in the United States   | 3,598                                | 1,807          | 1,423          | 384           | 1,791         |
| 100 Banks in foreign countries  | 410                                  | 213            | 140            | 73            | 196           |
| 101 Foreign branches of other U.S. banks  | 11                                   | 10             | 8              | 2             | 1             |
| 102 Other banks in foreign countries  | 399                                  | 203            | 132            | 71            | 196           |
| 103 Foreign governments and official institutions   | 371                                  | 317            | 254            | 64            | 54            |
| 104 Federal funds purchased and securities sold under agreements to repurchase <sup>5</sup>                                       | 244,893                              | 209,234        | 146,314        | 62,920        | 35,659        |
| 105 Federal funds purchased   | 35,417                               | 26,111         | 22,498         | 3,613         | 9,306         |
| 106 Securities sold under agreements to repurchase  | 24,146                               | 13,420         | 11,628         | 1,791         | 10,726        |
| 107 Demand notes issued to the U.S. Treasury  | 12,812                               | 11,671         | 8,901          | 2,771         | 1,141         |
| 108 Other borrowed money  | 84,394                               | 60,678         | 43,654         | 17,024        | 23,716        |
| 109 Banks liability on acceptances executed and outstanding   | 12,468                               | 11,380         | 8,400          | 2,980         | 1,089         |
| 110 Notes and debentures subordinated to deposits   | 1,568                                | 884            | 821            | 63            | 683           |
| 111 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | 32,824                               | 26,186         | 24,176         | 2,010         | 6,638         |
| 112 Remaining liabilities   | 112,989                              | 96,407         | 72,156         | 24,251        | 16,583        |
| <b>113 Total equity capital<sup>6</sup></b>   | <b>204,801</b>                       | <b>155,019</b> | <b>121,239</b> | <b>33,779</b> | <b>49,783</b> |
| <b>MEMO</b>   |                                      |                |                |               |               |
| 114 Holdings of commercial paper included in total loans, gross   | 2,410                                | 645            | 634            | 11            | 1,766         |
| 115 Total individual retirement (IRA) and Keogh plan accounts   | 130,056                              | 100,032        | 82,389         | 17,643        | 30,024        |
| 116 Total brokered deposits   | 53,811                               | 38,980         | 33,279         | 5,701         | 14,830        |
| 117 Total brokered retail deposits  | 39,893                               | 28,461         | 24,224         | 4,236         | 11,432        |
| 118 Issued in denominations of \$100,000 or less  | 4,917                                | 1,917          | 1,682          | 235           | 3,000         |
| 119 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less              | 34,976                               | 26,544         | 22,542         | 4,002         | 8,432         |
| 120 Money market deposit accounts (savings deposits; MMDAs)   | 397,313                              | 313,096        | 257,304        | 55,792        | 84,217        |
| 121 Other savings accounts  | 223,772                              | 172,004        | 130,176        | 41,828        | 51,768        |
| 122 Total time deposits of less than \$100,000  | 554,823                              | 408,474        | 343,135        | 65,340        | 146,349       |
| 123 Time certificates of deposit of \$100,000 or more   | 220,460                              | 158,542        | 138,058        | 20,483        | 61,919        |
| 124 Open-account time deposits of \$100,000 or more   | 26,915                               | 21,424         | 13,278         | 8,146         | 5,491         |
| 125 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | 209,399                              | 158,378        | 132,140        | 26,238        | 51,021        |
| 126 Total time and savings deposits   | 1,635,423                            | 1,233,582      | 1,015,591      | 217,991       | 401,841       |
| <i>Quarterly averages</i>   |                                      |                |                |               |               |
| 127 Total loans   | 1,611,166                            | 1,237,922      | 1,014,575      | 223,347       | 373,244       |
| 128 Obligations (other than securities) of states and political subdivisions in the United States                                 | 27,026                               | 22,377         | 16,532         | 5,845         | 4,649         |
| 129 Transaction accounts (NOW accounts, automated transfer service (ATS) accounts, and telephone preauthorized transfer accounts) | 207,225                              | 156,695        | 130,948        | 25,747        | 50,531        |
| <b>Nontransaction accounts</b>  |                                      |                |                |               |               |
| 130 Money market deposit accounts   | 394,360                              | 311,316        | 254,636        | 56,680        | 83,044        |
| 131 Other savings deposits  | 212,623                              | 163,525        | 123,501        | 40,024        | 49,098        |
| 132 Time certificates of deposits of \$100,000 or more  | 227,977                              | 163,594        | 141,403        | 22,190        | 64,383        |
| 133 All other time deposits   | 598,565                              | 444,162        | 368,273        | 75,889        | 154,403       |
| 134 Number of banks   | 3,090                                | 1,654          | 1,387          | 267           | 1,436         |

**73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued**

**C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued**

Millions of dollars

| Item  | Consolidated report of condition, Q2 |                  |                  |                |                |
|---|--------------------------------------|------------------|------------------|----------------|----------------|
|   | Total                                | Members          |                  |                | Non-members    |
|   |                                      | Total            | National         | State          |                |
| <b>1 Total assets<sup>2</sup></b>   | <b>2,710,915</b>                     | <b>2,102,365</b> | <b>1,662,253</b> | <b>440,113</b> | <b>608,550</b> |
| 2 Cash and balances due from depository institutions  | 169,907                              | 139,508          | 112,939          | 26,570         | 30,399         |
| 3 Cash items in process of collection and unposted debits   | 86,768                               | 76,930           | 61,611           | 15,318         | 9,839          |
| 4 Currency and coin   | 27,174                               | 22,150           | 18,471           | 3,679          | 5,024          |
| 5 Balances due from depository institutions in the United States  | 27,556                               | 17,771           | 14,237           | 3,534          | 9,785          |
| 6 Balances due from banks in foreign countries and foreign central banks  | 7,332                                | 6,241            | 5,386            | 855            | 1,091          |
| 7 Balances due from Federal Reserve Banks   | 21,077                               | 16,417           | 13,234           | 3,184          | 4,660          |
| <b>8 Total securities, loans, and lease-financing receivables (net of unearned income)</b>  | <b>2,333,592</b>                     | <b>1,784,524</b> | <b>1,430,585</b> | <b>353,939</b> | <b>549,068</b> |
| 9 Total securities, book value  | 575,935                              | 430,726          | 330,505          | 100,221        | 145,209        |
| 10 U.S. Treasury securities   | 180,685                              | 130,932          | 101,606          | 29,326         | 49,753         |
| 11 U.S. government agency and corporation obligations   | 279,065                              | 217,152          | 167,632          | 49,520         | 61,913         |
| 12 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages                                 | 134,139                              | 109,415          | 87,720           | 21,694         | 24,724         |
| 13 All other  | 144,926                              | 107,737          | 79,911           | 27,826         | 37,189         |
| 14 Securities issued by states and political subdivisions in the United States  | 54,568                               | 38,768           | 28,725           | 10,044         | 15,800         |
| 15 Other domestic debt securities   | 50,370                               | 36,761           | 26,606           | 10,155         | 13,608         |
| 16 All holdings of private certificates of participation in pools of residential mortgages  | 3,145                                | 2,575            | 2,288            | 287            | 571            |
| 17 All other domestic debt securities   | 47,224                               | 34,186           | 24,318           | 9,868          | 13,038         |
| 18 Foreign debt securities  | 1,582                                | 1,111            | 1,020            | 91             | 471            |
| 19 Equity securities  | 9,665                                | 6,001            | 4,916            | 1,086          | 3,664          |
| 20 Marketable   | 4,965                                | 2,061            | 1,798            | 262            | 2,904          |
| 21 Investments in mutual funds  | 3,041                                | 1,420            | 1,300            | 120            | 1,621          |
| 22 Other  | 1,966                                | 656              | 511              | 145            | 1,310          |
| 23 Less: Net unrealized loss  | 42                                   | 16               | 13               | 3              | 27             |
| 24 Other equity securities  | 4,700                                | 3,941            | 3,117            | 823            | 759            |
| 25 Federal funds sold and securities purchased under agreements to resell <sup>3</sup>  | 130,723                              | 106,280          | 81,513           | 24,766         | 24,443         |
| 26 Federal funds sold   | 49,186                               | 31,157           | 27,162           | 3,995          | 18,029         |
| 27 Securities purchased under agreements to resell  | 4,096                                | 2,792            | 2,484            | 308            | 1,304          |
| 28 Total loans and lease-financing receivables, gross   | 1,633,895                            | 1,252,131        | 1,022,145        | 229,986        | 381,765        |
| 29 Less: Unearned income on loans   | 6,960                                | 4,612            | 3,578            | 1,035          | 2,348          |
| 30 Total loans and leases (net of unearned income)  | 1,626,935                            | 1,247,519        | 1,018,568        | 228,951        | 379,416        |
| <i>Total loans, gross, by category</i>  |                                      |                  |                  |                |                |
| 31 Loans secured by real estate   | 728,995                              | 538,738          | 451,460          | 87,278         | 190,257        |
| 32 Construction and land development  | 84,356                               | 63,972           | 54,019           | 9,953          | 20,383         |
| 33 Farmland   | 9,120                                | 5,470            | 4,693            | 777            | 3,650          |
| 34 One- to four-family residential properties   | 385,970                              | 288,399          | 242,742          | 45,657         | 97,570         |
| 35 Revolving, open-end, and extended under lines of credit  | 68,625                               | 52,286           | 43,367           | 8,920          | 16,338         |
| 36 All other loans  | 317,345                              | 236,113          | 199,375          | 36,738         | 81,232         |
| 37 Multifamily (five or more) residential properties  | 23,864                               | 16,737           | 13,482           | 3,255          | 7,127          |
| 38 Nonfarm nonresidential properties  | 225,686                              | 164,160          | 136,525          | 27,635         | 61,526         |
| 39 Commercial banks in the United States  | 22,527                               | 17,125           | 13,560           | 3,565          | 5,402          |
| 40 Other depository institutions in the United States   | 1,175                                | 1,005            | 916              | 89             | 170            |
| 41 Banks in foreign countries   | 3,805                                | 3,609            | 1,473            | 2,136          | 196            |
| 42 Loans to finance agricultural production and other loans to farmers  | 16,034                               | 11,040           | 9,997            | 1,043          | 4,994          |
| 43 Commercial and industrial loans  | 412,655                              | 333,462          | 265,082          | 68,380         | 79,193         |
| 44 U.S. addressees (domicile)   | 409,587                              | 330,776          | 263,337          | 67,439         | 78,811         |
| 45 Non-U.S. addressees (domicile)   | 3,068                                | 2,686            | 1,745            | 942            | 382            |
| 46 Acceptances of other banks <sup>11</sup>   | 754                                  | 529              | 356              | 173            | 224            |
| 47 U.S. banks   | 502                                  | 381              | 222              | 158            | 121            |
| 48 Foreign banks  | 90                                   | 76               | 76               | 0              | 14             |
| 49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)   | 323,544                              | 236,591          | 198,443          | 38,148         | 86,953         |
| 50 Credit cards and related plans   | 62,307                               | 43,326           | 40,740           | 2,585          | 18,981         |
| 51 Other (includes single-payment and installment loans)  | 109,744                              | 65,016           | 54,362           | 10,654         | 44,728         |
| 52 Loans to foreign governments and official institutions   | 1,116                                | 1,074            | 893              | 180            | 43             |
| 53 Obligations (other than securities) of states and political subdivisions in the United States (includes nonrated industrial development obligations) | 25,482                               | 20,878           | 15,510           | 5,368          | 4,604          |
| 54 Taxable  | 1,762                                | 1,447            | 1,166            | 281            | 315            |
| 55 Tax-exempt   | 23,719                               | 19,431           | 14,344           | 5,087          | 4,288          |
| 56 Other loans  | 67,664                               | 63,046           | 43,807           | 19,238         | 4,618          |
| 57 Loans for purchasing and carrying securities   | 16,871                               | 15,891           | 9,130            | 6,761          | 980            |
| 58 All other loans  | 50,793                               | 47,154           | 34,677           | 12,477         | 3,638          |
| 59 Lease-financing receivables  | 30,146                               | 25,035           | 20,647           | 4,387          | 5,111          |
| 60 Customers' liabilities on acceptances outstanding  | 11,702                               | 10,673           | 7,810            | 2,863          | 1,029          |
| 61 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | 57,447                               | 51,809           | 23,515           | 28,294         | 5,637          |
| 62 Remaining assets   | 195,714                              | 167,659          | 110,918          | 56,741         | 28,054         |
| <b>63 Total liabilities and equity capital</b>  | <b>2,710,915</b>                     | <b>2,102,365</b> | <b>1,662,253</b> | <b>440,113</b> | <b>608,550</b> |
| <b>64 Total liabilities<sup>4</sup></b>   | <b>2,497,347</b>                     | <b>1,940,058</b> | <b>1,535,151</b> | <b>404,908</b> | <b>557,289</b> |
| 65 Total deposits   | 2,019,955                            | 1,543,020        | 1,253,139        | 289,881        | 476,935        |
| 66 Individuals, partnerships, and corporations  | 1,874,444                            | 1,428,468        | 1,163,828        | 264,640        | 445,976        |
| 67 U.S. government  | 5,625                                | 4,893            | 4,293            | 600            | 732            |
| 68 States and political subdivisions in the United States   | 74,552                               | 54,070           | 44,484           | 9,587          | 20,481         |
| 69 Commercial banks in the United States  | 31,734                               | 28,537           | 21,942           | 6,594          | 3,198          |
| 70 Other depository institutions in the United States   | 7,505                                | 5,067            | 3,990            | 1,078          | 2,437          |
| 71 Banks in foreign countries   | 7,315                                | 6,859            | 3,861            | 2,998          | 456            |
| 72 Foreign governments and official institutions  | 1,183                                | 1,088            | 641              | 447            | 96             |
| 73 Certified and official checks  | 17,597                               | 14,038           | 10,100           | 3,938          | 3,560          |

**73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued**

**C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued**

Millions of dollars

| Item  | Consolidated report of condition, Q2 |           |          |         |             |
|---|--------------------------------------|-----------|----------|---------|-------------|
|   | Total                                | Members   |          |         | Non-members |
|   |                                      | Total     | National | State   |             |
| 74 Total transaction accounts   | 623,031                              | 495,179   | 395,811  | 99,368  | 127,852     |
| 75 Individuals, partnerships, and corporations  | 535,613                              | 421,041   | 339,713  | 81,329  | 114,572     |
| 76 U.S. government  | 3,541                                | 2,885     | 2,420    | 465     | 656         |
| 77 States and political subdivisions in the United States   | 27,128                               | 20,887    | 16,950   | 3,937   | 6,241       |
| 78 Commercial banks in the United States  | 27,459                               | 25,610    | 19,880   | 5,730   | 1,848       |
| 79 Other depository institutions in the United States   | 3,952                                | 3,292     | 2,590    | 703     | 660         |
| 80 Banks in foreign countries   | 6,879                                | 6,619     | 3,734    | 2,885   | 260         |
| 81 Foreign governments and official institutions  | 861                                  | 805       | 423      | 382     | 56          |
| 82 Certified and official checks  | 17,597                               | 14,038    | 10,100   | 3,938   | 3,560       |
| 83 Demand deposits (included in total transaction accounts)   | 411,083                              | 335,536   | 262,794  | 72,743  | 75,546      |
| 84 Individuals, partnerships, and corporations  | 336,972                              | 270,851   | 214,406  | 56,445  | 66,122      |
| 85 U.S. government  | 3,355                                | 2,728     | 2,273    | 455     | 627         |
| 86 States and political subdivisions in the United States   | 14,053                               | 11,608    | 9,401    | 2,207   | 2,445       |
| 87 Commercial banks in the United States  | 27,435                               | 25,609    | 19,880   | 5,729   | 1,827       |
| 88 Other depository institutions in the United States   | 3,933                                | 3,280     | 2,577    | 703     | 653         |
| 89 Banks in foreign countries   | 6,877                                | 6,619     | 3,734    | 2,884   | 258         |
| 90 Foreign governments and official institutions  | 859                                  | 804       | 423      | 382     | 55          |
| 91 Certified and official checks  | 17,597                               | 14,038    | 10,100   | 3,938   | 3,560       |
| 92 Total nontransaction accounts  | 1,396,924                            | 1,047,841 | 857,328  | 190,513 | 349,083     |
| 93 Individuals, partnerships, and corporations  | 1,338,831                            | 1,007,427 | 824,116  | 183,311 | 331,404     |
| 94 U.S. government  | 2,084                                | 2,008     | 1,873    | 135     | 76          |
| 95 States and political subdivisions in the United States   | 47,424                               | 33,183    | 27,533   | 5,650   | 14,241      |
| 96 Commercial banks in the United States  | 4,276                                | 2,926     | 2,062    | 864     | 1,349       |
| 97 U.S. branches and agencies of foreign banks  | 283                                  | 131       | 40       | 91      | 152         |
| 98 Other commercial banks in the United States  | 3,992                                | 2,795     | 2,022    | 773     | 1,197       |
| 99 Other depository institutions in the United States   | 3,552                                | 1,775     | 1,400    | 375     | 1,777       |
| 100 Banks in foreign countries  | 436                                  | 239       | 126      | 113     | 196         |
| 101 Foreign branches of other U.S. banks  | 12                                   | 11        | 8        | 3       | 1           |
| 102 Other banks in foreign countries  | 424                                  | 228       | 118      | 110     | 196         |
| 103 Foreign governments and official institutions   | 323                                  | 283       | 218      | 65      | 40          |
| 104 Federal funds purchased and securities sold under agreements to repurchase <sup>5</sup>                                       | 224,828                              | 188,838   | 134,898  | 53,940  | 35,990      |
| 105 Federal funds purchased   | 33,495                               | 25,997    | 22,208   | 3,789   | 7,498       |
| 106 Securities sold under agreements to repurchase  | 24,834                               | 14,081    | 12,163   | 1,917   | 10,753      |
| 107 Demand notes issued to the U.S. Treasury  | 31,821                               | 29,179    | 19,344   | 9,835   | 2,643       |
| 108 Other borrowed money  | 87,615                               | 64,921    | 45,611   | 19,310  | 22,695      |
| 109 Banks liability on acceptances executed and outstanding   | 11,922                               | 10,893    | 8,008    | 2,885   | 1,029       |
| 110 Notes and debentures subordinated to deposits   | 1,595                                | 1,130     | 1,055    | 74      | 465         |
| 111 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | 33,679                               | 26,621    | 24,576   | 2,045   | 7,058       |
| 112 Remaining liabilities   | 119,610                              | 102,078   | 73,096   | 28,983  | 17,532      |
| 113 Total equity capital <sup>6</sup>   | 213,568                              | 162,307   | 127,102  | 35,205  | 51,262      |
| <b>MEMO</b>   |                                      |           |          |         |             |
| 114 Holdings of commercial paper included in total loans, gross   | 1,763                                | 596       | 591      | 5       | 1,168       |
| 115 Total individual retirement (IRA) and Keogh plan accounts   | 130,175                              | 99,687    | 81,887   | 17,800  | 30,488      |
| 116 Total brokered deposits   | 50,144                               | 36,456    | 31,210   | 5,246   | 13,688      |
| 117 Total brokered retail deposits  | 36,827                               | 26,437    | 22,435   | 4,002   | 10,390      |
| 118 Issued in denominations of \$100,000 or less  | 3,251                                | 1,667     | 1,488    | 179     | 1,584       |
| 119 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less              | 33,575                               | 24,770    | 20,946   | 3,823   | 8,806       |
| 120 Money market deposit accounts (savings deposits; MMDAs)   | 399,471                              | 313,285   | 255,324  | 57,961  | 86,186      |
| 121 Other savings accounts  | 231,764                              | 176,570   | 133,095  | 43,476  | 55,194      |
| 122 Total time deposits of less than \$100,000  | 539,152                              | 394,959   | 331,628  | 63,331  | 144,193     |
| 123 Time certificates of deposit of \$100,000 or more   | 202,096                              | 143,635   | 124,496  | 19,140  | 58,461      |
| 124 Open-account time deposits of \$100,000 or more   | 24,441                               | 19,391    | 12,785   | 6,606   | 5,050       |
| 125 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | 209,000                              | 157,860   | 131,401  | 26,459  | 51,140      |
| 126 Total time and savings deposits   | 1,608,873                            | 1,207,484 | 990,345  | 217,138 | 401,389     |
| <b>Quarterly averages</b>   |                                      |           |          |         |             |
| 127 Total loans   | 1,592,148                            | 1,219,688 | 996,185  | 223,503 | 372,461     |
| 128 Obligations (other than securities) of states and political subdivisions in the United States                                 | 25,974                               | 21,394    | 15,676   | 5,717   | 4,581       |
| 129 Transaction accounts (NOW accounts, automated transfer service (ATS) accounts, and telephone preauthorized transfer accounts) | 210,660                              | 158,760   | 132,091  | 26,669  | 51,899      |
| <b>Nontransaction accounts</b>  |                                      |           |          |         |             |
| 130 Money market deposit accounts   | 398,320                              | 313,181   | 254,052  | 59,130  | 85,138      |
| 131 Other savings deposits  | 224,855                              | 170,942   | 128,845  | 42,097  | 53,914      |
| 132 Time certificates of deposits of \$100,000 or more  | 214,211                              | 153,455   | 131,748  | 21,708  | 60,756      |
| 133 All other time deposits   | 574,346                              | 423,074   | 351,256  | 71,818  | 151,272     |
| 134 Number of banks   | 3,074                                | 1,644     | 1,383    | 261     | 1,430       |

### 73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

#### C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q3 |                  |                  |                |                |
|---|--------------------------------------|------------------|------------------|----------------|----------------|
|   | Total                                | Members          |                  |                | Non-members    |
|   |                                      | Total            | National         | State          |                |
| <b>1 Total assets<sup>2</sup></b>   | <b>2,734,380</b>                     | <b>2,130,705</b> | <b>1,662,107</b> | <b>468,598</b> | <b>603,675</b> |
| 2 Cash and balances due from depository institutions  | 162,878                              | 134,176          | 109,350          | 24,826         | 28,702         |
| 3 Cash items in process of collection and unposted debits   | 78,681                               | 69,802           | 56,284           | 13,518         | 8,878          |
| 4 Currency and coin   | 27,707                               | 22,610           | 18,619           | 3,991          | 5,097          |
| 5 Balances due from depository institutions in the United States  | 24,789                               | 16,061           | 13,292           | 2,769          | 8,728          |
| 6 Balances due from banks in foreign countries and foreign central banks  | 6,686                                | 5,524            | 4,741            | 783            | 1,163          |
| 7 Balances due from Federal Reserve Banks   | 25,015                               | 20,179           | 16,414           | 3,765          | 4,836          |
| <b>8 Total securities, loans, and lease-financing receivables (net of unearned income)</b>  | <b>2,358,179</b>                     | <b>1,813,544</b> | <b>1,431,677</b> | <b>381,868</b> | <b>544,635</b> |
| 9 Total securities, book value  | 601,059                              | 454,656          | 343,597          | 111,059        | 146,403        |
| 10 U.S. Treasury securities   | 192,996                              | 142,105          | 110,276          | 31,830         | 50,890         |
| 11 U.S. government agency and corporation obligations   | 291,713                              | 227,815          | 172,597          | 55,218         | 63,898         |
| 12 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages                                 | 133,229                              | 107,854          | 84,699           | 23,155         | 25,375         |
| 13 All other  | 158,484                              | 119,961          | 87,898           | 32,063         | 38,523         |
| 14 Securities issued by states and political subdivisions in the United States  | 54,976                               | 39,428           | 28,450           | 10,979         | 15,547         |
| 15 Other domestic debt securities   | 49,900                               | 37,584           | 25,915           | 11,669         | 12,316         |
| 16 All holdings of private certificates of participation in pools of residential mortgages  | 3,102                                | 2,583            | 2,240            | 343            | 519            |
| 17 All other domestic debt securities   | 46,797                               | 35,000           | 23,674           | 11,326         | 11,797         |
| 18 Foreign debt securities  | 1,716                                | 1,144            | 1,070            | 74             | 572            |
| 19 Equity securities  | 9,760                                | 6,580            | 5,290            | 1,290          | 3,180          |
| 20 Marketable   | 4,740                                | 2,242            | 1,843            | 399            | 2,498          |
| 21 Investments in mutual funds  | 3,336                                | 1,630            | 1,374            | 256            | 1,706          |
| 22 Other  | 1,437                                | 625              | 480              | 145            | 812            |
| 23 LESS: Net unrealized loss  | 33                                   | 13               | 11               | 2              | 20             |
| 24 Other equity securities  | 5,019                                | 4,338            | 3,447            | 891            | 681            |
| 25 Federal funds sold and securities purchased under agreements to resell <sup>3</sup>  | 134,352                              | 107,612          | 81,345           | 26,267         | 26,741         |
| 26 Federal funds sold   | 49,823                               | 31,259           | 27,273           | 3,986          | 18,563         |
| 27 Securities purchased under agreements to resell  | 4,720                                | 3,719            | 3,049            | 670            | 1,001          |
| 28 Total loans and lease-financing receivables, gross   | 1,629,375                            | 1,255,884        | 1,010,088        | 245,796        | 373,491        |
| 29 LESS: Unearned income on loans   | 6,607                                | 4,607            | 3,353            | 1,254          | 2,000          |
| 30 Total loans and leases (net of unearned income)  | 1,622,768                            | 1,251,277        | 1,006,735        | 244,542        | 371,491        |
| <i>Total loans, gross, by category</i>  |                                      |                  |                  |                |                |
| 31 Loans secured by real estate   | 732,485                              | 548,123          | 450,539          | 97,583         | 184,363        |
| 32 Construction and land development  | 80,770                               | 61,648           | 51,358           | 10,291         | 19,121         |
| 33 Farmland   | 9,347                                | 5,639            | 4,797            | 842            | 3,709          |
| 34 One- to four-family residential properties   | 394,630                              | 300,370          | 247,091          | 53,279         | 94,260         |
| 35 Revolving, open-end, and extended under lines of credit  | 70,022                               | 53,584           | 43,990           | 9,594          | 16,437         |
| 36 All other loans  | 324,608                              | 246,785          | 203,100          | 43,685         | 77,823         |
| 37 Multifamily (five or more) residential properties  | 24,630                               | 17,147           | 13,705           | 3,441          | 7,483          |
| 38 Nonfarm nonresidential properties  | 223,109                              | 163,319          | 133,589          | 29,730         | 59,789         |
| 39 Commercial banks in the United States  | 18,696                               | 13,809           | 10,402           | 3,407          | 4,887          |
| 40 Other depository institutions in the United States   | 1,059                                | 898              | 817              | 82             | 160            |
| 41 Banks in foreign countries   | 3,532                                | 3,241            | 1,455            | 1,786          | 290            |
| 42 Loans to finance agricultural production and other loans to farmers  | 16,226                               | 10,822           | 9,711            | 1,111          | 5,404          |
| 43 Commercial and industrial loans  | 406,191                              | 328,141          | 259,032          | 69,110         | 78,049         |
| 44 U.S. addressees (domicile)   | 403,194                              | 325,506          | 257,072          | 68,434         | 77,688         |
| 45 Non-U.S. addressees (domicile)   | 2,996                                | 2,635            | 1,960            | 675            | 361            |
| 46 Acceptances of other banks <sup>11</sup>   | 742                                  | 584              | 400              | 184            | 159            |
| 47 U.S. banks   | 491                                  | 405              | 231              | 173            | 86             |
| 48 Foreign banks  | 131                                  | 113              | 111              | 3              | 18             |
| 49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)   | 324,786                              | 239,606          | 197,782          | 41,824         | 85,180         |
| 50 Credit cards and related plans   | 62,370                               | 43,353           | 40,238           | 3,115          | 19,017         |
| 51 Other (includes single-payment and installment loans)  | 112,456                              | 69,616           | 56,765           | 12,851         | 42,840         |
| 52 Loans to foreign governments and official institutions   | 978                                  | 946              | 808              | 138            | 32             |
| 53 Obligations (other than securities) of states and political subdivisions in the United States (includes nonrated industrial development obligations) | 24,753                               | 20,166           | 14,864           | 5,302          | 4,586          |
| 54 Taxable  | 1,782                                | 1,485            | 1,228            | 257            | 297            |
| 55 Tax-exempt   | 22,970                               | 18,681           | 13,636           | 5,045          | 4,290          |
| 56 Other loans  | 69,375                               | 64,142           | 43,651           | 20,491         | 5,233          |
| 57 Loans for purchasing and carrying securities   | 17,530                               | 16,178           | 9,054            | 7,123          | 1,352          |
| 58 All other loans  | 51,846                               | 47,965           | 34,597           | 13,368         | 3,881          |
| 59 Lease-financing receivables  | 30,553                               | 25,404           | 20,626           | 4,778          | 5,148          |
| 60 Customers' liabilities on acceptances outstanding  | 12,573                               | 11,704           | 8,473            | 3,232          | 869            |
| 61 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | 51,961                               | 45,667           | 19,804           | 25,863         | 6,294          |
| 62 Remaining assets   | 200,750                              | 171,280          | 112,608          | 58,672         | 29,470         |
| <b>63 Total liabilities and equity capital</b>  | <b>2,734,380</b>                     | <b>2,130,705</b> | <b>1,662,107</b> | <b>468,598</b> | <b>603,675</b> |
| <b>64 Total liabilities<sup>4</sup></b>   | <b>2,512,908</b>                     | <b>1,960,892</b> | <b>1,530,938</b> | <b>429,955</b> | <b>552,016</b> |
| 65 Total deposits   | 2,007,884                            | 1,542,504        | 1,237,214        | 305,290        | 465,380        |
| 66 Individuals, partnerships, and corporations  | 1,865,019                            | 1,430,454        | 1,149,732        | 280,722        | 434,565        |
| 67 U.S. government  | 5,825                                | 5,105            | 4,398            | 708            | 720            |
| 68 States and political subdivisions in the United States   | 76,718                               | 56,088           | 45,740           | 10,347         | 20,631         |
| 69 Commercial banks in the United States  | 28,378                               | 25,318           | 19,807           | 5,511          | 3,060          |
| 70 Other depository institutions in the United States   | 7,529                                | 4,958            | 3,736            | 1,222          | 2,571          |
| 71 Banks in foreign countries   | 7,068                                | 6,618            | 4,008            | 2,609          | 450            |
| 72 Foreign governments and official institutions  | 1,262                                | 1,179            | 791              | 388            | 84             |
| 73 Certified and official checks  | 16,084                               | 12,784           | 9,002            | 3,782          | 3,300          |

73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q3 |                |                |               |               |
|---|--------------------------------------|----------------|----------------|---------------|---------------|
|   | Total                                | Members        |                |               | Non-members   |
|   |                                      | Total          | National       | State         |               |
| 74 Total transaction accounts   | 627,808                              | 498,550        | 397,856        | 100,694       | 129,258       |
| 75 Individuals, partnerships, and corporations  | 543,357                              | 426,923        | 343,177        | 83,747        | 116,434       |
| 76 U.S. government  | 3,761                                | 3,109          | 2,582          | 527           | 652           |
| 77 States and political subdivisions in the United States   | 28,487                               | 22,405         | 18,251         | 4,153         | 6,082         |
| 78 Commercial banks in the United States  | 24,617                               | 22,859         | 18,052         | 4,808         | 1,758         |
| 79 Other depository institutions in the United States   | 3,848                                | 3,173          | 2,352          | 822           | 675           |
| 80 Banks in foreign countries   | 6,686                                | 6,373          | 3,841          | 2,532         | 313           |
| 81 Foreign governments and official institutions  | 967                                  | 923            | 600            | 323           | 44            |
| 82 Certified and official checks  | 16,084                               | 12,784         | 9,002          | 3,782         | 3,300         |
| 83 Demand deposits (included in total transaction accounts)   | 410,925                              | 333,733        | 262,685        | 71,048        | 77,192        |
| 84 Individuals, partnerships, and corporations  | 341,112                              | 272,873        | 216,932        | 55,940        | 68,239        |
| 85 U.S. government  | 3,569                                | 2,941          | 2,428          | 513           | 627           |
| 86 States and political subdivisions in the United States   | 14,102                               | 11,837         | 9,507          | 2,330         | 2,266         |
| 87 Commercial banks in the United States  | 24,594                               | 22,858         | 18,051         | 4,807         | 1,736         |
| 88 Other depository institutions in the United States   | 3,831                                | 3,160          | 2,339          | 821           | 671           |
| 89 Banks in foreign countries   | 6,667                                | 6,357          | 3,825          | 2,532         | 310           |
| 90 Foreign governments and official institutions  | 966                                  | 923            | 600            | 323           | 43            |
| 91 Certified and official checks  | 16,084                               | 12,784         | 9,002          | 3,782         | 3,300         |
| 92 Total nontransaction accounts  | 1,380,076                            | 1,043,954      | 839,358        | 204,596       | 336,122       |
| 93 Individuals, partnerships, and corporations  | 1,321,662                            | 1,003,531      | 806,556        | 196,976       | 318,131       |
| 94 U.S. government  | 2,064                                | 1,996          | 1,816          | 180           | 68            |
| 95 States and political subdivisions in the United States   | 48,231                               | 33,683         | 27,489         | 6,194         | 14,548        |
| 96 Commercial banks in the United States  | 3,761                                | 2,458          | 1,755          | 703           | 1,302         |
| 97 U.S. branches and agencies of foreign banks  | 225                                  | 83             | 72             | 11            | 141           |
| 98 Other commercial banks in the United States  | 3,536                                | 2,375          | 1,683          | 692           | 1,161         |
| 99 Other depository institutions in the United States   | 3,681                                | 1,785          | 1,384          | 401           | 1,896         |
| 100 Banks in foreign countries  | 382                                  | 244            | 167            | 77            | 137           |
| 101 Foreign branches of other U.S. banks  | 59                                   | 58             | 56             | 2             | 1             |
| 102 Other banks in foreign countries  | 323                                  | 186            | 112            | 75            | 137           |
| 103 Foreign governments and official institutions   | 296                                  | 256            | 191            | 65            | 40            |
| 104 Federal funds purchased and securities sold under agreements to repurchase <sup>5</sup>                                       | 245,286                              | 206,704        | 147,263        | 59,441        | 38,582        |
| 105 Federal funds purchased   | 37,437                               | 28,730         | 24,493         | 4,238         | 8,706         |
| 106 Securities sold under agreements to repurchase  | 27,145                               | 16,540         | 13,703         | 2,837         | 10,606        |
| 107 Demand notes issued to the U.S. Treasury  | 33,656                               | 30,762         | 20,340         | 10,422        | 2,894         |
| 108 Other borrowed money  | 88,049                               | 63,229         | 44,122         | 19,107        | 24,819        |
| 109 Banks liability on acceptances executed and outstanding   | 12,759                               | 11,890         | 8,621          | 3,270         | 869           |
| 110 Notes and debentures subordinated to deposits   | 1,679                                | 1,170          | 1,100          | 70            | 509           |
| 111 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | 31,502                               | 23,743         | 21,209         | 2,534         | 7,759         |
| 112 Remaining liabilities   | 123,596                              | 104,634        | 72,277         | 32,356        | 18,962        |
| <b>113 Total equity capital<sup>6</sup></b>   | <b>221,471</b>                       | <b>169,812</b> | <b>131,169</b> | <b>38,643</b> | <b>51,659</b> |
| MEMO  |                                      |                |                |               |               |
| 114 Holdings of commercial paper included in total loans, gross   | 1,797                                | 550            | 550            | 0             | 1,247         |
| 115 Total individual retirement (IRA) and Keogh plan accounts   | 129,651                              | 99,973         | 80,848         | 19,125        | 29,678        |
| 116 Total brokered deposits   | 46,656                               | 33,920         | 28,016         | 5,904         | 12,736        |
| 117 Total brokered retail deposits  | 34,394                               | 24,712         | 20,739         | 3,973         | 9,682         |
| 118 Issued in denominations of \$100,000 or less  | 3,285                                | 1,791          | 1,516          | 275           | 1,494         |
| 119 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less              | 31,109                               | 22,921         | 19,223         | 3,698         | 8,188         |
| 120 Money market deposit accounts (savings deposits; MMDAs)   | 407,941                              | 323,346        | 259,581        | 63,765        | 84,595        |
| 121 Other savings accounts  | 238,956                              | 181,612        | 135,165        | 46,447        | 57,344        |
| 122 Total time deposits of less than \$100,000  | 519,729                              | 384,304        | 316,919        | 67,385        | 135,425       |
| 123 Time certificates of deposit of \$100,000 or more   | 191,873                              | 137,455        | 116,474        | 20,981        | 54,417        |
| 124 Open-account time deposits of \$100,000 or more   | 21,577                               | 17,236         | 11,218         | 6,018         | 4,341         |
| 125 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | 214,124                              | 163,153        | 133,826        | 29,327        | 50,970        |
| 126 Total time and savings deposits   | 1,596,958                            | 1,208,771      | 974,529        | 234,242       | 388,188       |
| <i>Quarterly averages</i>   |                                      |                |                |               |               |
| 127 Total loans   | 1,589,249                            | 1,226,029      | 989,224        | 236,805       | 363,220       |
| 128 Obligations (other than securities) of states and political subdivisions in the United States                                 | 24,954                               | 20,410         | 14,946         | 5,464         | 4,544         |
| 129 Transaction accounts (NOW accounts, automated transfer service (ATS) accounts, and telephone preauthorized transfer accounts) | 215,938                              | 164,426        | 134,589        | 29,837        | 51,512        |
| Nontransaction accounts   |                                      |                |                |               |               |
| 130 Money market deposit accounts   | 409,072                              | 325,115        | 260,012        | 65,103        | 83,957        |
| 131 Other savings deposits  | 234,424                              | 178,774        | 132,899        | 45,875        | 55,649        |
| 132 Time certificates of deposits of \$100,000 or more  | 198,500                              | 142,811        | 121,276        | 21,534        | 55,690        |
| 133 All other time deposits   | 560,063                              | 417,828        | 339,416        | 78,411        | 142,236       |
| 134 Number of banks   | 3,048                                | 1,650          | 1,370          | 280           | 1,398         |

73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q4 |                  |                  |                |                |
|---|--------------------------------------|------------------|------------------|----------------|----------------|
|   | Total                                | Members          |                  |                | Non-members    |
|   |                                      | Total            | National         | State          |                |
| <b>1 Total assets<sup>2</sup></b>   | <b>2,784,938</b>                     | <b>2,172,393</b> | <b>1,696,259</b> | <b>476,135</b> | <b>612,545</b> |
| 2 Cash and balances due from depository institutions  | 190,677                              | 156,956          | 122,920          | 34,035         | 33,721         |
| 3 Cash items in process of collection and unposted debits   | 93,781                               | 83,052           | 66,058           | 16,994         | 10,729         |
| 4 Currency and coin   | 28,838                               | 23,813           | 19,536           | 4,277          | 5,025          |
| 5 Balances due from depository institutions in the United States  | 31,885                               | 20,603           | 16,688           | 3,914          | 11,283         |
| 6 Balances due from banks in foreign countries and foreign central banks  | 6,729                                | 5,538            | 4,422            | 1,116          | 1,191          |
| 7 Balances due from Federal Reserve Banks   | 29,444                               | 23,950           | 16,216           | 7,734          | 5,493          |
| <b>8 Total securities, loans, and lease-financing receivables (net of unearned income)</b>  | <b>2,381,437</b>                     | <b>1,831,744</b> | <b>1,447,757</b> | <b>383,987</b> | <b>549,693</b> |
| 9 Total securities, book value  | 610,762                              | 463,933          | 350,361          | 113,572        | 146,829        |
| 10 U.S. Treasury securities   | 198,620                              | 145,581          | 113,446          | 32,135         | 53,039         |
| 11 U.S. government agency and corporation obligations   | 297,400                              | 233,770          | 176,200          | 57,570         | 63,630         |
| 12 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages                                 | 135,491                              | 110,661          | 85,457           | 25,204         | 24,830         |
| 13 All other  | 161,909                              | 123,110          | 90,743           | 32,367         | 38,799         |
| 14 Securities issued by states and political subdivisions in the United States  | 54,127                               | 38,328           | 27,133           | 11,196         | 15,799         |
| 15 Other domestic debt securities   | 49,192                               | 38,252           | 26,831           | 11,420         | 10,940         |
| 16 All holdings of private certificates of participation in pools of residential mortgages  | 3,679                                | 3,135            | 2,811            | 324            | 543            |
| 17 All other domestic debt securities   | 45,513                               | 35,117           | 24,021           | 11,096         | 10,397         |
| 18 Foreign debt securities  | 1,758                                | 1,197            | 1,113            | 84             | 561            |
| 19 Equity securities  | 9,664                                | 6,804            | 5,638            | 1,166          | 2,861          |
| 20 Marketable   | 4,242                                | 2,082            | 1,812            | 270            | 2,161          |
| 21 Investments in mutual funds  | 2,446                                | 1,176            | 1,034            | 142            | 1,269          |
| 22 Other  | 1,828                                | 919              | 789              | 130            | 910            |
| 23 Less: Net unrealized loss  | 32                                   | 13               | 11               | 3              | 19             |
| 24 Other equity securities  | 5,422                                | 4,722            | 3,825            | 896            | 700            |
| 25 Federal funds sold and securities purchased under agreements to resell <sup>3</sup>  | 137,004                              | 110,031          | 87,025           | 23,006         | 26,973         |
| 26 Federal funds sold   | 56,167                               | 37,462           | 32,993           | 4,469          | 18,705         |
| 27 Securities purchased under agreements to resell  | 6,252                                | 4,384            | 3,361            | 1,024          | 1,867          |
| 28 Total loans and lease-financing receivables, gross   | 1,639,727                            | 1,261,853        | 1,013,171        | 248,682        | 377,874        |
| 29 Less: Unearned income on loans   | 6,056                                | 4,073            | 2,800            | 1,273          | 1,984          |
| 30 Total loans and leases (net of unearned income)  | 1,633,670                            | 1,257,780        | 1,010,371        | 247,409        | 375,890        |
| <i>Total loans, gross, by category</i>  |                                      |                  |                  |                |                |
| 31 Loans secured by real estate   | 736,952                              | 549,755          | 450,182          | 99,573         | 187,197        |
| 32 Construction and land development  | 71,966                               | 54,771           | 45,298           | 9,473          | 17,195         |
| 33 Farmland   | 9,346                                | 5,611            | 4,778            | 833            | 3,735          |
| 34 One- to four-family residential properties   | 403,046                              | 306,974          | 251,701          | 55,273         | 96,072         |
| 35 Revolving, open-end, and extended under lines of credit  | 70,060                               | 53,683           | 43,807           | 9,875          | 16,377         |
| 36 All other loans  | 332,986                              | 253,291          | 207,893          | 45,397         | 79,695         |
| 37 Multifamily (five or more) residential properties  | 24,748                               | 17,682           | 14,215           | 3,467          | 7,067          |
| 38 Nonfarm nonresidential properties  | 227,847                              | 164,717          | 134,190          | 30,527         | 63,129         |
| 39 Commercial banks in the United States  | 19,067                               | 14,322           | 10,433           | 3,889          | 4,744          |
| 40 Other depository institutions in the United States   | 853                                  | 616              | 528              | 87             | 238            |
| 41 Banks in foreign countries   | 2,252                                | 1,916            | 1,040            | 876            | 336            |
| 42 Loans to finance agricultural production and other loans to farmers  | 15,856                               | 10,813           | 9,429            | 1,384          | 5,043          |
| 43 Commercial and industrial loans  | 407,908                              | 329,779          | 260,410          | 69,369         | 78,128         |
| 44 U.S. addressees (domicile)   | 404,809                              | 327,071          | 258,273          | 68,798         | 77,738         |
| 45 Non-U.S. addressees (domicile)   | 3,099                                | 2,709            | 2,137            | 572            | 390            |
| 46 Acceptances of other banks <sup>11</sup>   | 930                                  | 645              | 470              | 175            | 285            |
| 47 U.S. banks   | 536                                  | 361              | 211              | 151            | 175            |
| 48 Foreign banks  | 202                                  | 194              | 190              | 3              | 8              |
| 49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)   | 330,984                              | 243,599          | 200,727          | 42,872         | 87,385         |
| 50 Credit cards and related plans   | 63,907                               | 44,258           | 40,855           | 3,403          | 19,649         |
| 51 Other (includes single-payment and installment loans)  | 112,576                              | 68,361           | 55,294           | 13,067         | 44,216         |
| 52 Loans to foreign governments and official institutions   | 1,472                                | 1,442            | 848              | 594            | 29             |
| 53 Obligations (other than securities) of states and political subdivisions in the United States (includes nonrated industrial development obligations) | 23,449                               | 19,039           | 13,747           | 5,292          | 4,410          |
| 54 Taxable  | 1,607                                | 1,356            | 963              | 393            | 251            |
| 55 Tax-exempt   | 21,841                               | 17,682           | 12,784           | 4,899          | 4,159          |
| 56 Other loans  | 69,257                               | 64,387           | 44,708           | 19,680         | 4,870          |
| 57 Loans for purchasing and carrying securities   | 16,761                               | 15,833           | 8,442            | 7,391          | 928            |
| 58 All other loans  | 52,497                               | 48,555           | 36,266           | 12,289         | 3,942          |
| 59 Lease-financing receivables  | 30,746                               | 25,539           | 20,648           | 4,891          | 5,207          |
| 60 Customers' liabilities on acceptances outstanding  | 12,528                               | 11,794           | 8,699            | 3,095          | 734            |
| 61 Net due from own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | 63,606                               | 57,221           | 31,018           | 26,203         | 6,385          |
| 62 Remaining assets   | 200,297                              | 171,900          | 116,883          | 55,018         | 28,397         |
| <b>63 Total liabilities and equity capital</b>  | <b>2,784,938</b>                     | <b>2,172,393</b> | <b>1,696,259</b> | <b>476,135</b> | <b>612,545</b> |
| <b>64 Total liabilities<sup>4</sup></b>   | <b>2,557,148</b>                     | <b>1,997,008</b> | <b>1,561,203</b> | <b>435,805</b> | <b>560,140</b> |
| 65 Total deposits   | 2,068,910                            | 1,595,907        | 1,273,996        | 321,910        | 473,003        |
| 66 Individuals, partnerships, and corporations  | 1,920,900                            | 1,478,939        | 1,182,245        | 296,694        | 441,961        |
| 67 U.S. government  | 8,297                                | 6,992            | 5,705            | 1,288          | 1,305          |
| 68 States and political subdivisions in the United States   | 75,117                               | 55,120           | 44,358           | 10,762         | 19,998         |
| 69 Commercial banks in the United States  | 30,938                               | 27,828           | 21,855           | 5,973          | 3,110          |
| 70 Other depository institutions in the United States   | 8,120                                | 5,571            | 4,388            | 1,183          | 2,549          |
| 71 Banks in foreign countries   | 6,391                                | 5,980            | 3,993            | 1,987          | 412            |
| 72 Foreign governments and official institutions  | 1,055                                | 957              | 563              | 395            | 98             |
| 73 Certified and official checks  | 18,090                               | 14,520           | 10,890           | 3,630          | 3,570          |



73. Insured commercial bank assets and liabilities, 1992<sup>1</sup>—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

| Item  | Consolidated report of condition, Q4 |           |          |         |             |
|---|--------------------------------------|-----------|----------|---------|-------------|
|   | Total                                | Members   |          |         | Non-members |
|   |                                      | Total     | National | State   |             |
| 74 Total transaction accounts   | 708,928                              | 567,843   | 450,389  | 117,454 | 141,085     |
| 75 Individuals, partnerships, and corporations  | 614,852                              | 487,824   | 388,268  | 99,556  | 127,028     |
| 76 U.S. government  | 7,547                                | 6,313     | 5,202    | 1,111   | 1,235       |
| 77 States and political subdivisions in the United States   | 30,537                               | 23,832    | 19,090   | 4,742   | 6,705       |
| 78 Commercial banks in the United States  | 26,760                               | 25,293    | 20,021   | 5,271   | 1,468       |
| 79 Other depository institutions in the United States   | 4,341                                | 3,607     | 2,681    | 926     | 734         |
| 80 Banks in foreign countries   | 6,042                                | 5,759     | 3,869    | 1,890   | 282         |
| 81 Foreign governments and official institutions  | 759                                  | 695       | 367      | 328     | 63          |
| 82 Certified and official checks  | 18,090                               | 14,520    | 10,890   | 3,630   | 3,570       |
| 83 Demand deposits (included in total transaction accounts)   | 460,973                              | 377,420   | 294,375  | 83,045  | 83,553      |
| 84 Individuals, partnerships, and corporations  | 382,035                              | 308,238   | 241,131  | 67,107  | 73,797      |
| 85 U.S. government  | 7,408                                | 6,185     | 5,087    | 1,098   | 1,223       |
| 86 States and political subdivisions in the United States   | 15,590                               | 13,140    | 10,344   | 2,797   | 2,450       |
| 87 Commercial banks in the United States  | 26,731                               | 25,292    | 20,021   | 5,271   | 1,439       |
| 88 Other depository institutions in the United States   | 4,321                                | 3,592     | 2,666    | 926     | 730         |
| 89 Banks in foreign countries   | 6,039                                | 5,758     | 3,869    | 1,888   | 282         |
| 90 Foreign governments and official institutions  | 758                                  | 695       | 367      | 328     | 63          |
| 91 Certified and official checks  | 18,090                               | 14,520    | 10,890   | 3,630   | 3,570       |
| 92 Total nontransaction accounts  | 1,359,982                            | 1,028,064 | 823,607  | 204,457 | 331,917     |
| 93 Individuals, partnerships, and corporations  | 1,306,048                            | 991,115   | 793,976  | 197,138 | 314,933     |
| 94 U.S. government  | 750                                  | 679       | 503      | 177     | 70          |
| 95 States and political subdivisions in the United States   | 44,580                               | 31,288    | 25,268   | 6,020   | 13,292      |
| 96 Commercial banks in the United States  | 4,178                                | 2,535     | 1,834    | 702     | 1,643       |
| 97 U.S. branches and agencies of foreign banks  | 238                                  | 102       | 87       | 16      | 136         |
| 98 Other commercial banks in the United States  | 3,940                                | 2,433     | 1,747    | 686     | 1,507       |
| 99 Other depository institutions in the United States   | 3,779                                | 1,964     | 1,707    | 257     | 1,815       |
| 100 Banks in foreign countries  | 350                                  | 221       | 124      | 97      | 129         |
| 101 Foreign branches of other U.S. banks  | 7                                    | 7         | 4        | 3       | 0           |
| 102 Other banks in foreign countries  | 343                                  | 214       | 120      | 94      | 129         |
| 103 Foreign governments and official institutions   | 296                                  | 262       | 196      | 66      | 34          |
| 104 Federal funds purchased and securities sold under agreements to repurchase <sup>5</sup>                                       | 247,448                              | 210,303   | 151,711  | 58,592  | 37,145      |
| 105 Federal funds purchased   | 35,720                               | 28,725    | 23,245   | 5,480   | 6,995       |
| 106 Securities sold under agreements to repurchase  | 27,648                               | 17,579    | 15,311   | 2,268   | 10,069      |
| 107 Demand notes issued to the U.S. Treasury  | 22,057                               | 20,000    | 13,482   | 6,518   | 2,057       |
| 108 Other borrowed money  | 91,670                               | 64,709    | 45,745   | 18,964  | 26,960      |
| 109 Banks liability on acceptances executed and outstanding   | 12,733                               | 11,999    | 8,882    | 3,117   | 735         |
| 110 Notes and debentures subordinated to deposits   | 1,853                                | 1,364     | 1,135    | 229     | 489         |
| 111 Net owed to own foreign offices, Edge Act and agreement subsidiaries, and IBFs  | 23,598                               | 14,248    | 12,320   | 1,928   | 9,350       |
| 112 Remaining liabilities   | 112,477                              | 92,726    | 66,251   | 26,475  | 19,752      |
| 113 Total equity capital <sup>6</sup>   | 227,791                              | 175,385   | 135,056  | 40,330  | 52,405      |
| MEMO  |                                      |           |          |         |             |
| 114 Holdings of commercial paper included in total loans, gross   | 2,308                                | 912       | 891      | 21      | 1,396       |
| 115 Total individual retirement (IRA) and Keogh plan accounts   | 129,579                              | 99,985    | 80,964   | 19,021  | 29,594      |
| 116 Total brokered deposits   | 44,783                               | 32,160    | 26,745   | 5,415   | 12,623      |
| 117 Total brokered retail deposits  | 33,569                               | 24,119    | 20,230   | 3,890   | 9,450       |
| 118 Issued in denominations of \$100,000 or less  | 3,189                                | 1,868     | 1,695    | 174     | 1,320       |
| 119 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less              | 30,380                               | 22,251    | 18,535   | 3,716   | 8,130       |
| 120 Money market deposit accounts (savings deposits; MMDAs)   | 412,765                              | 326,688   | 261,505  | 65,183  | 86,077      |
| 121 Other savings accounts  | 248,990                              | 188,083   | 139,750  | 48,332  | 60,908      |
| 122 Total time deposits of less than \$100,000  | 506,003                              | 375,272   | 309,690  | 65,582  | 130,730     |
| 123 Time certificates of deposit of \$100,000 or more   | 172,853                              | 122,667   | 103,314  | 19,352  | 50,187      |
| 124 Open-account time deposits of \$100,000 or more   | 19,370                               | 15,355    | 9,347    | 6,008   | 4,016       |
| 125 All negotiable order of withdrawal (NOW) accounts (including Super NOWs)  | 243,032                              | 187,082   | 153,017  | 34,065  | 55,949      |
| 126 Total time and savings deposits   | 1,607,937                            | 1,218,487 | 979,621  | 238,865 | 389,450     |
| Quarterly averages  |                                      |           |          |         |             |
| 127 Total loans   | 1,600,063                            | 1,228,721 | 987,364  | 241,357 | 371,342     |
| 128 Obligations (other than securities) of states and political subdivisions in the United States                                 | 24,176                               | 19,706    | 14,247   | 5,459   | 4,470       |
| 129 Transaction accounts (NOW accounts, automated transfer service (ATS) accounts, and telephone preauthorized transfer accounts) | 229,502                              | 175,512   | 143,861  | 31,651  | 53,990      |
| Nontransaction accounts   |                                      |           |          |         |             |
| 130 Money market deposit accounts   | 415,906                              | 329,162   | 261,704  | 67,457  | 86,745      |
| 131 Other savings deposits  | 244,415                              | 184,426   | 136,914  | 47,512  | 59,989      |
| 132 Time certificates of deposits of \$100,000 or more  | 181,903                              | 130,126   | 109,744  | 20,381  | 51,777      |
| 133 All other time deposits   | 539,069                              | 401,444   | 326,277  | 75,167  | 137,625     |
| 134 Number of banks   | 3,005                                | 1,625     | 1,350    | 275     | 1,380       |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992**

Percent of state total

| State and item <sup>1</sup>      | Rank, by total assets |      |      |      |      |      |      |       |       |       |
|----------------------------------|-----------------------|------|------|------|------|------|------|-------|-------|-------|
|                                  | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8     | 9     | 10    |
|                                  | June                  |      |      |      |      |      |      |       |       |       |
| <b>United States (11,622)</b>    |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 5.2                   | 3.9  | 3.6  | 3.2  | 2.1  | 1.6  | 1.6  | 1.6   | 1.6   | 1.4   |
| Cumulative                       | 5.2                   | 8.9  | 12.7 | 15.9 | 17.9 | 19.6 | 21.2 | 22.8  | 24.7  | 25.9  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 5.4                   | 3.5  | 3.0  | 2.0  | 1.8  | 1.7  | 1.7  | 1.8   | 1.6   | 1.1   |
| Cumulative                       | 5.4                   | 8.9  | 12.0 | 14.1 | 15.9 | 17.7 | 19.3 | 21.1  | 22.7  | 24.9  |
| <b>Alabama (179)</b>             |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 19.5                  | 19.0 | 15.9 | 11.6 | 3.9  | 2.1  | 1.1  | .8    | .8    | .8    |
| Cumulative                       | 19.5                  | 38.6 | 54.5 | 66.1 | 70.1 | 72.3 | 73.4 | 74.3  | 75.1  | 76.0  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 18.5                  | 18.0 | 17.0 | 9.8  | 4.3  | 2.2  | 1.0  | .9    | .9    | .9    |
| Cumulative                       | 18.5                  | 36.5 | 53.6 | 63.5 | 67.8 | 70.0 | 71.1 | 72.1  | 73.0  | 74.0  |
| <b>Alaska (10)</b>               |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 44.0                  | 27.3 | 16.7 | 4.5  | 3.6  | 1.6  | 1.3  | .6    | .0    | .0    |
| Cumulative                       | 44.0                  | 71.4 | 88.1 | 92.6 | 96.2 | 97.9 | 99.3 | 99.2  | 100.0 | 100.0 |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 42.9                  | 25.0 | 18.6 | 4.8  | 4.1  | 1.9  | 1.6  | .7    | .0    | .0    |
| Cumulative                       | 42.9                  | 67.9 | 86.6 | 91.4 | 95.6 | 97.6 | 99.2 | 100.0 | 100.0 | 100.0 |
| <b>Arizona (37)</b>              |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 32.4                  | 28.0 | 19.1 | 6.7  | 4.4  | 1.7  | 1.1  | .9    | .7    | .5    |
| Cumulative                       | 32.4                  | 60.5 | 79.6 | 86.3 | 90.7 | 92.4 | 93.6 | 94.6  | 95.3  | 95.9  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 33.6                  | 30.3 | 20.5 | 6.6  | 1.6  | 1.0  | .8   | .5    | .5    | .4    |
| Cumulative                       | 33.6                  | 63.9 | 84.4 | 91.1 | 92.7 | 93.7 | 94.6 | 95.1  | 95.7  | 96.1  |
| <b>Arkansas (192)</b>            |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 11.4                  | 10.8 | 4.3  | 3.5  | 3.3  | 2.7  | 2.3  | 1.9   | 1.9   | 1.7   |
| Cumulative                       | 11.4                  | 22.2 | 26.5 | 30.0 | 33.3 | 36.1 | 38.4 | 40.4  | 42.3  | 44.1  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 11.3                  | 10.4 | 4.3  | 3.5  | 3.3  | 2.7  | 2.3  | 2.0   | 1.9   | 1.7   |
| Cumulative                       | 11.3                  | 21.8 | 26.1 | 29.6 | 33.6 | 35.7 | 38.1 | 40.1  | 42.1  | 43.8  |
| <b>California (402)</b>          |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 39.0                  | 16.5 | 6.4  | 5.2  | 2.3  | 2.1  | 1.6  | 1.3   | 1.1   | 1.1   |
| Cumulative                       | 39.0                  | 55.5 | 62.0 | 67.2 | 69.5 | 71.6 | 73.3 | 74.6  | 75.8  | 76.9  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 38.0                  | 17.2 | 6.5  | 4.8  | 1.5  | 1.9  | 1.5  | 1.3   | 1.2   | 1.1   |
| Cumulative                       | 38.0                  | 55.3 | 61.8 | 66.6 | 68.2 | 70.1 | 71.6 | 72.9  | 74.2  | 75.4  |
| <b>Colorado (208)</b>            |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 19.0                  | 11.0 | 10.3 | 8.7  | 5.3  | 4.9  | 1.7  | 1.9   | 1.2   | 1.1   |
| Cumulative                       | 19.0                  | 30.0 | 40.4 | 49.1 | 54.4 | 59.3 | 61.3 | 63.0  | 64.3  | 65.4  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 18.6                  | 10.7 | 10.1 | 8.8  | 5.2  | 5.2  | 2.0  | 1.5   | 1.2   | 1.1   |
| Cumulative                       | 18.6                  | 29.3 | 39.5 | 48.3 | 53.6 | 58.8 | 60.8 | 62.3  | 63.6  | 64.7  |
| <b>Connecticut (49)</b>          |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 32.4                  | 25.1 | 10.0 | 7.5  | 7.2  | 2.3  | 1.9  | .9    | .8    | .7    |
| Cumulative                       | 32.4                  | 57.5 | 67.5 | 75.1 | 82.4 | 84.7 | 86.6 | 87.6  | 88.4  | 89.1  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 31.8                  | 24.0 | 10.6 | 7.4  | 7.4  | 2.3  | 2.0  | 1.0   | .8    | .8    |
| Cumulative                       | 31.8                  | 55.9 | 66.5 | 74.0 | 81.4 | 83.8 | 85.9 | 86.9  | 87.8  | 88.6  |
| <b>Delaware (37)</b>             |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 14.7                  | 12.7 | 8.6  | 7.6  | 6.0  | 6.0  | 5.9  | 5.3   | 4.7   | 4.6   |
| Cumulative                       | 14.7                  | 27.4 | 36.1 | 48.7 | 49.8 | 55.8 | 61.7 | 67.0  | 71.8  | 76.4  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 3.0                   | 11.7 | 15.1 | 15.6 | 10.5 | 3.1  | .0   | 5.9   | 2.2   | 6.6   |
| Cumulative                       | 3.0                   | 15.1 | 30.2 | 45.7 | 56.3 | 59.3 | 59.3 | 65.3  | 67.5  | 74.0  |
| <b>District of Columbia (21)</b> |                       |      |      |      |      |      |      |       |       |       |
| Assets                           |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 31.2                  | 28.3 | 10.3 | 9.3  | 6.0  | 4.7  | 1.9  | 1.3   | 1.2   | .9    |
| Cumulative                       | 31.2                  | 59.5 | 69.9 | 79.3 | 85.3 | 90.0 | 92.0 | 93.4  | 94.6  | 95.5  |
| Deposits                         |                       |      |      |      |      |      |      |       |       |       |
| Per organization                 | 32.3                  | 25.2 | 11.1 | 9.7  | 6.5  | 4.3  | 2.1  | 1.5   | 1.2   | 1.0   |
| Cumulative                       | 32.3                  | 57.6 | 68.7 | 78.5 | 85.1 | 89.5 | 91.6 | 93.2  | 94.4  | 95.4  |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |      |      |      |      |      |      |      |       |       |
|-----------------------------|-----------------------|------|------|------|------|------|------|------|-------|-------|
|                             | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9     | 10    |
|                             | June                  |      |      |      |      |      |      |      |       |       |
| <b>Florida (331)</b>        |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 22.3                  | 19.6 | 14.2 | 12.8 | 3.8  | 1.0  | .8   | .8   | .7    | .7    |
| Cumulative                  | 22.3                  | 41.9 | 56.1 | 69.0 | 72.8 | 73.8 | 74.7 | 75.5 | 76.2  | 77.0  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 22.9                  | 18.8 | 13.1 | 13.0 | 3.8  | 1.0  | .8   | .8   | .7    | .7    |
| Cumulative                  | 22.9                  | 41.8 | 54.9 | 68.0 | 71.9 | 73.0 | 73.8 | 74.7 | 75.4  | 76.1  |
| <b>Georgia (312)</b>        |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 17.1                  | 15.7 | 12.7 | 5.8  | 5.7  | 5.2  | 2.5  | 2.4  | 1.7   | 1.7   |
| Cumulative                  | 17.1                  | 32.9 | 45.6 | 1.4  | 57.1 | 62.4 | 64.9 | 67.3 | 69.1  | 70.8  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 16.3                  | 13.5 | 11.3 | 5.9  | 6.1  | 5.6  | 2.8  | 2.8  | 2.0   | 1.7   |
| Cumulative                  | 16.3                  | 29.8 | 41.2 | 47.3 | 53.2 | 58.8 | 61.7 | 64.5 | 66.6  | 68.3  |
| <b>Hawaii (9)</b>           |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 51.3                  | 33.2 | 6.9  | 4.0  | 1.9  | 1.7  | .7   | .0   | .0    | .0    |
| Cumulative                  | 51.3                  | 84.5 | 91.4 | 95.5 | 97.4 | 99.1 | 99.9 | 99.9 | 100.0 | 100.0 |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 47.5                  | 34.1 | 8.2  | 4.6  | 2.2  | 2.1  | .9   | .1   | .3    | .0    |
| Cumulative                  | 47.5                  | 81.6 | 89.9 | 94.5 | 96.8 | 98.9 | 99.8 | 94.9 | 100.0 | 100.0 |
| <b>Idaho (18)</b>           |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 37.2                  | 29.9 | 11.2 | 8.6  | 4.5  | 2.1  | 1.0  | .9   | .6    | .6    |
| Cumulative                  | 37.2                  | 67.2 | 78.4 | 87.1 | 91.6 | 93.7 | 94.8 | 95.8 | 96.4  | 97.0  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 34.5                  | 28.4 | 12.4 | 10.1 | 5.0  | 2.3  | 1.2  | 1.1  | .7    | .6    |
| Cumulative                  | 34.5                  | 63.0 | 75.5 | 85.6 | 90.6 | 92.9 | 94.2 | 95.3 | 96.0  | 96.7  |
| <b>Illinois (725)</b>       |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 16.4                  | 9.7  | 6.8  | 5.4  | 5.3  | 2.7  | 2.4  | 1.6  | 1.4   | 1.2   |
| Cumulative                  | 16.4                  | 26.1 | 32.9 | 38.3 | 43.7 | 46.4 | 48.9 | 50.5 | 51.9  | 53.2  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 14.3                  | 7.8  | 5.1  | 4.7  | 3.9  | 3.1  | 2.7  | 1.8  | 1.6   | 1.4   |
| Cumulative                  | 14.3                  | 22.1 | 27.2 | 32.0 | 35.9 | 39.1 | 41.9 | 43.7 | 45.4  | 46.8  |
| <b>Indiana (183)</b>        |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 11.6                  | 11.2 | 10.1 | 5.0  | 4.2  | 3.9  | 3.7  | 3.4  | 3.3   | 2.5   |
| Cumulative                  | 11.6                  | 22.9 | 33.1 | 38.2 | 42.5 | 46.4 | 50.1 | 53.6 | 56.9  | 59.4  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 10.8                  | 10.7 | 9.5  | 5.3  | 4.4  | 3.9  | 3.6  | 3.3  | 3.1   | 2.5   |
| Cumulative                  | 10.8                  | 21.5 | 31.1 | 36.4 | 40.9 | 44.8 | 48.5 | 51.9 | 55.0  | 57.5  |
| <b>Iowa (427)</b>           |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 15.8                  | 7.1  | 3.8  | 3.5  | 3.4  | 2.5  | 1.4  | 1.2  | 1.1   | 1.1   |
| Cumulative                  | 15.8                  | 22.9 | 26.7 | 30.2 | 33.6 | 36.2 | 37.7 | 38.9 | 40.1  | 41.2  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 12.5                  | 7.1  | 4.0  | 3.7  | 3.4  | 2.5  | 1.5  | 1.2  | 1.2   | 1.2   |
| Cumulative                  | 12.5                  | 19.6 | 23.7 | 27.4 | 30.8 | 33.4 | 34.9 | 36.2 | 37.4  | 38.6  |
| <b>Kansas (464)</b>         |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 14.1                  | 3.9  | 2.7  | 2.4  | 1.8  | 1.8  | 1.6  | 1.5  | 1.3   | 1.2   |
| Cumulative                  | 14.1                  | 18.0 | 20.8 | 23.2 | 25.0 | 26.9 | 28.5 | 30.1 | 31.4  | 32.7  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 13.4                  | 3.8  | 2.7  | 2.5  | 1.9  | 1.8  | 1.6  | 1.4  | 1.3   | 1.2   |
| Cumulative                  | 13.4                  | 17.3 | 20.0 | 22.5 | 24.5 | 26.3 | 28.0 | 29.4 | 30.8  | 32.0  |
| <b>Kentucky (239)</b>       |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 14.6                  | 14.2 | 9.8  | 3.3  | 2.5  | 2.3  | 1.9  | 1.8  | 1.8   | 1.4   |
| Cumulative                  | 14.6                  | 28.9 | 38.8 | 42.1 | 44.7 | 47.0 | 49.0 | 50.8 | 52.6  | 54.0  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 11.2                  | 12.1 | 9.6  | 3.4  | 2.8  | 2.1  | 2.1  | 2.0  | 2.0   | 1.5   |
| Cumulative                  | 11.2                  | 23.2 | 32.9 | 36.3 | 39.2 | 41.3 | 43.4 | 45.5 | 47.5  | 49.1  |
| <b>Louisiana (214)</b>      |                       |      |      |      |      |      |      |      |       |       |
| Assets                      |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 15.3                  | 11.8 | 10.1 | 7.3  | 2.7  | 2.3  | 1.9  | 1.4  | 1.2   | 1.2   |
| Cumulative                  | 15.3                  | 27.1 | 37.2 | 44.6 | 47.4 | 49.7 | 51.7 | 53.1 | 54.3  | 55.5  |
| Deposits                    |                       |      |      |      |      |      |      |      |       |       |
| Per organization            | 15.1                  | 11.9 | 9.8  | 7.1  | 2.5  | 2.2  | 2.0  | 1.4  | 1.2   | 1.2   |
| Cumulative                  | 15.1                  | 27.1 | 36.9 | 44.1 | 46.6 | 48.8 | 50.9 | 52.4 | 53.6  | 54.9  |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |      |      |      |      |      |      |      |      |      |
|-----------------------------|-----------------------|------|------|------|------|------|------|------|------|------|
|                             | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                             | June                  |      |      |      |      |      |      |      |      |      |
| <b>Maine (21)</b>           |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 37.9                  | 27.0 | 13.3 | 3.6  | 3.4  | 2.7  | 1.9  | 1.9  | 1.4  | 1.1  |
| Cumulative                  | 37.9                  | 64.9 | 78.3 | 81.9 | 85.3 | 88.0 | 90.0 | 91.9 | 93.3 | 94.5 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 36.5                  | 26.7 | 13.8 | 3.8  | 3.4  | 2.6  | 2.1  | 2.1  | 1.5  | 1.2  |
| Cumulative                  | 36.5                  | 63.2 | 77.1 | 81.0 | 84.4 | 87.0 | 89.2 | 91.3 | 92.8 | 94.0 |
| <b>Maryland (80)</b>        |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 21.2                  | 11.7 | 9.1  | 7.7  | 7.1  | 6.1  | 5.3  | 5.3  | 2.8  | 2.1  |
| Cumulative                  | 21.2                  | 32.9 | 42.1 | 49.8 | 56.9 | 62.9 | 68.2 | 73.5 | 76.3 | 78.5 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 20.7                  | 12.7 | 9.6  | 8.1  | 2.4  | 5.9  | 6.3  | 5.8  | 2.9  | 2.2  |
| Cumulative                  | 20.7                  | 32.8 | 42.5 | 50.7 | 53.1 | 59.0 | 65.3 | 71.2 | 74.0 | 76.2 |
| <b>Massachusetts (63)</b>   |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 23.1                  | 15.6 | 14.4 | 11.8 | 9.6  | 8.9  | 3.1  | 3.0  | 1.1  | 1.0  |
| Cumulative                  | 23.1                  | 38.7 | 53.2 | 65.0 | 74.6 | 83.6 | 86.7 | 89.7 | 90.9 | 91.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 24.3                  | 11.1 | 12.2 | 15.4 | 7.3  | 10.3 | 3.8  | 3.0  | 1.3  | 1.2  |
| Cumulative                  | 24.3                  | 35.4 | 47.6 | 63.0 | 70.3 | 80.6 | 84.4 | 87.5 | 88.8 | 90.1 |
| <b>Michigan (143)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 22.9                  | 22.5 | 12.6 | 9.6  | 8.0  | 2.3  | 2.1  | 1.4  | 1.4  | .8   |
| Cumulative                  | 22.9                  | 45.4 | 58.0 | 67.7 | 75.8 | 78.1 | 80.3 | 81.7 | 83.1 | 83.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 21.0                  | 19.8 | 14.4 | 9.8  | 7.8  | 2.4  | 2.3  | 1.6  | 1.5  | .9   |
| Cumulative                  | 21.0                  | 40.8 | 55.2 | 65.1 | 73.0 | 75.4 | 77.8 | 79.5 | 81.0 | 82.0 |
| <b>Minnesota (485)</b>      |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 27.3                  | 21.7 | 4.2  | 2.4  | 2.2  | 1.8  | .8   | .8   | .7   | .7   |
| Cumulative                  | 27.3                  | 49.1 | 53.4 | 55.8 | 58.0 | 59.8 | 60.7 | 61.5 | 62.2 | 62.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 23.0                  | 20.5 | 4.6  | 2.5  | 2.3  | 2.0  | .7   | .8   | .8   | .7   |
| Cumulative                  | 23.0                  | 43.5 | 48.2 | 50.7 | 53.1 | 55.1 | 55.8 | 56.7 | 57.6 | 58.3 |
| <b>Mississippi (121)</b>    |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 17.4                  | 16.8 | 7.2  | 6.6  | 5.4  | 2.9  | 2.1  | 1.9  | 1.5  | 1.5  |
| Cumulative                  | 17.4                  | 34.2 | 41.5 | 48.2 | 53.6 | 56.5 | 58.6 | 60.5 | 62.1 | 63.6 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 16.4                  | 15.5 | 7.4  | 6.8  | 5.5  | 3.0  | 2.2  | 1.9  | 1.6  | 1.6  |
| Cumulative                  | 16.4                  | 31.9 | 39.3 | 46.2 | 51.8 | 54.8 | 57.1 | 59.0 | 60.7 | 62.3 |
| <b>Missouri (366)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 22.7                  | 13.8 | 10.0 | 6.3  | 3.6  | 3.0  | 2.3  | 2.0  | 1.0  | .9   |
| Cumulative                  | 22.7                  | 36.6 | 46.6 | 53.0 | 56.7 | 59.7 | 62.1 | 64.1 | 65.2 | 66.1 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 20.4                  | 13.1 | 10.7 | 5.8  | 3.6  | 3.0  | 2.7  | 2.1  | 1.0  | 1.0  |
| Cumulative                  | 20.4                  | 33.5 | 44.2 | 50.1 | 53.7 | 56.8 | 59.5 | 61.7 | 61.7 | 63.7 |
| <b>Montana (97)</b>         |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 17.4                  | 11.8 | 9.0  | 6.3  | 4.1  | 3.7  | 3.3  | 2.3  | 1.7  | 1.7  |
| Cumulative                  | 17.4                  | 29.2 | 38.3 | 44.6 | 48.7 | 52.4 | 55.7 | 58.1 | 59.8 | 61.6 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 17.2                  | 11.6 | 8.9  | 6.1  | 4.1  | 3.3  | 3.2  | 2.4  | 1.8  | 1.7  |
| Cumulative                  | 17.2                  | 28.9 | 37.8 | 44.0 | 48.1 | 51.4 | 54.7 | 57.1 | 58.9 | 60.6 |
| <b>Nebraska (318)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 13.3                  | 13.1 | 8.6  | 6.3  | 1.7  | 1.6  | 1.4  | 1.3  | 1.1  | 1.0  |
| Cumulative                  | 13.3                  | 26.4 | 35.0 | 41.4 | 43.1 | 44.8 | 46.2 | 47.5 | 48.6 | 49.7 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 13.8                  | 12.2 | 8.0  | 6.2  | 1.7  | 1.6  | 1.4  | 1.3  | 1.1  | 1.0  |
| Cumulative                  | 13.8                  | 26.1 | 34.1 | 40.3 | 42.1 | 43.8 | 45.2 | 46.6 | 47.8 | 48.9 |
| <b>Nevada (16)</b>          |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 35.3                  | 33.4 | 22.9 | 2.4  | 1.3  | 1.0  | 1.0  | .4   | .3   | .2   |
| Cumulative                  | 35.3                  | 68.8 | 91.8 | 94.2 | 95.6 | 96.6 | 97.6 | 98.1 | 98.4 | 98.7 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 10.4                  | 45.5 | 32.5 | 3.4  | 1.9  | 1.4  | 1.5  | .5   | .5   | .3   |
| Cumulative                  | 10.4                  | 56.0 | 88.5 | 91.9 | 93.9 | 95.3 | 96.8 | 97.4 | 97.9 | 98.3 |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |      |      |      |      |      |      |      |      |      |
|-----------------------------|-----------------------|------|------|------|------|------|------|------|------|------|
|                             | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                             | June                  |      |      |      |      |      |      |      |      |      |
| <b>New Hampshire (27)</b>   |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 24.0                  | 18.7 | 14.1 | 4.8  | 4.3  | 4.0  | 3.8  | 3.0  | 2.7  | 2.5  |
| Cumulative                  | 24.0                  | 42.8 | 56.9 | 61.7 | 66.0 | 70.0 | 73.9 | 76.9 | 79.7 | 82.3 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 24.7                  | 16.5 | 15.4 | 4.0  | 4.8  | 4.3  | 1.1  | 3.4  | 3.1  | 2.8  |
| Cumulative                  | 24.7                  | 41.3 | 56.7 | 60.8 | 65.7 | 69.9 | 71.0 | 74.4 | 77.5 | 80.3 |
| <b>New Jersey (101)</b>     |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 19.8                  | 11.6 | 10.4 | 6.7  | 5.6  | 4.2  | 4.0  | 3.3  | 3.0  | 2.7  |
| Cumulative                  | 19.8                  | 31.5 | 41.9 | 48.7 | 54.4 | 58.6 | 62.6 | 66.0 | 69.0 | 71.8 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 19.4                  | 11.6 | 11.1 | 6.6  | 5.6  | 4.5  | 4.2  | 3.5  | 3.2  | 3.1  |
| Cumulative                  | 19.4                  | 31.0 | 42.2 | 48.8 | 54.5 | 59.0 | 63.2 | 66.8 | 70.1 | 73.2 |
| <b>New Mexico (58)</b>      |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 26.3                  | 10.9 | 7.5  | 7.2  | 6.7  | 3.0  | 2.9  | 2.3  | 1.7  | 1.6  |
| Cumulative                  | 26.3                  | 37.3 | 44.9 | 52.2 | 59.0 | 62.0 | 64.9 | 67.2 | 69.0 | 70.7 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 25.3                  | 11.4 | 7.2  | 7.6  | 6.9  | 2.6  | 3.0  | 2.4  | 1.8  | 1.7  |
| Cumulative                  | 25.3                  | 36.7 | 43.9 | 51.5 | 58.4 | 61.2 | 64.1 | 66.6 | 68.4 | 70.2 |
| <b>New York (170)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 19.5                  | 16.7 | 11.0 | 7.2  | 6.2  | 5.2  | 3.4  | 3.4  | 2.9  | 2.9  |
| Cumulative                  | 19.5                  | 36.3 | 47.3 | 54.6 | 60.9 | 66.1 | 69.6 | 73.0 | 75.9 | 78.8 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 20.5                  | 15.5 | 12.9 | 2.5  | 7.4  | 3.3  | 5.1  | 3.7  | 2.0  | 4.3  |
| Cumulative                  | 20.5                  | 36.0 | 49.0 | 51.5 | 58.9 | 62.2 | 67.2 | 70.9 | 72.9 | 77.2 |
| <b>North Carolina (73)</b>  |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 25.0                  | 20.4 | 19.4 | 6.9  | 6.4  | 4.4  | 3.4  | 3.0  | 2.6  | 4    |
| Cumulative                  | 25.0                  | 45.4 | 64.8 | 71.8 | 78.2 | 82.7 | 86.1 | 89.1 | 91.7 | 92.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 14.6                  | 19.0 | 19.8 | 8.9  | 8.7  | 5.5  | 4.5  | 4.1  | 3.5  | .6   |
| Cumulative                  | 14.6                  | 33.6 | 53.4 | 62.3 | 71.1 | 76.6 | 81.2 | 85.4 | 88.9 | 89.6 |
| <b>North Dakota (123)</b>   |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 13.3                  | 11.5 | 6.6  | 4.7  | 4.4  | 2.2  | 1.8  | 1.7  | 1.6  | 1.5  |
| Cumulative                  | 13.3                  | 24.8 | 31.5 | 36.2 | 40.7 | 42.9 | 44.7 | 46.5 | 48.2 | 49.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 13.9                  | 11.3 | 6.3  | 4.9  | 4.3  | 2.3  | 1.8  | 1.6  | 1.6  | 1.5  |
| Cumulative                  | 13.9                  | 25.3 | 31.6 | 36.6 | 40.9 | 43.2 | 45.1 | 46.8 | 48.4 | 49.9 |
| <b>Ohio (217)</b>           |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 17.4                  | 15.3 | 15.2 | 8.1  | 7.3  | 5.7  | 2.7  | 2.7  | 2.6  | 1.7  |
| Cumulative                  | 17.4                  | 32.8 | 48.0 | 56.2 | 63.5 | 69.2 | 72.0 | 74.7 | 77.3 | 79.0 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 15.8                  | 15.2 | 15.7 | 8.1  | 7.0  | 6.0  | 2.5  | 3.0  | 2.9  | .0   |
| Cumulative                  | 15.8                  | 31.1 | 46.7 | 54.8 | 61.9 | 68.0 | 70.5 | 73.5 | 76.5 | 76.5 |
| <b>Oklahoma (374)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 8.2                   | 7.3  | 4.1  | 2.4  | 2.0  | 1.8  | 1.7  | 1.6  | 1.5  | 1.3  |
| Cumulative                  | 8.2                   | 15.6 | 19.7 | 22.1 | 24.1 | 26.0 | 27.7 | 29.3 | 30.9 | 32.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 7.1                   | 6.9  | 3.8  | 2.4  | 1.9  | 1.9  | 1.7  | 1.6  | 1.5  | 1.4  |
| Cumulative                  | 7.1                   | 14.0 | 17.8 | 20.3 | 22.2 | 24.1 | 25.9 | 27.6 | 29.1 | 30.6 |
| <b>Oregon (49)</b>          |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 43.6                  | 22.6 | 13.4 | 6.3  | 2.1  | 1.7  | .8   | .5   | .5   | .5   |
| Cumulative                  | 43.6                  | 66.3 | 79.7 | 86.0 | 88.2 | 90.0 | 90.8 | 91.4 | 92.0 | 92.5 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 36.9                  | 26.1 | 14.5 | 7.2  | 2.5  | 1.9  | 1.0  | .0   | .6   | .6   |
| Cumulative                  | 36.9                  | 63.0 | 77.5 | 84.7 | 87.2 | 89.2 | 90.2 | 90.2 | 90.8 | 91.4 |
| <b>Pennsylvania (234)</b>   |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 18.7                  | 15.8 | 9.3  | 6.1  | 5.4  | 4.5  | 2.2  | 2.1  | 1.6  | 1.6  |
| Cumulative                  | 18.7                  | 34.6 | 43.9 | 50.0 | 55.5 | 60.0 | 62.2 | 64.4 | 66.1 | 67.7 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 14.5                  | 15.7 | 8.9  | 6.7  | 5.3  | 4.4  | 2.5  | 2.0  | 1.9  | 1.8  |
| Cumulative                  | 14.5                  | 30.2 | 39.1 | 45.9 | 51.3 | 55.8 | 58.3 | 60.4 | 62.3 | 64.1 |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |      |      |      |      |      |      |       |       |       |
|-----------------------------|-----------------------|------|------|------|------|------|------|-------|-------|-------|
|                             | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8     | 9     | 10    |
|                             | June                  |      |      |      |      |      |      |       |       |       |
| <b>Rhode Island (10)</b>    |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 66.3                  | 23.0 | 5.7  | 3.1  | .6   | .5   | .2   | .1    | .0    | .0    |
| Cumulative                  | 66.3                  | 89.3 | 95.1 | 98.2 | 98.9 | 99.5 | 99.8 | 99.9  | 100.0 | 100.0 |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 61.2                  | 26.1 | 6.9  | 3.6  | .7   | .7   | .3   | .1    | .0    | .0    |
| Cumulative                  | 61.2                  | 87.4 | 94.3 | 98.0 | 98.7 | 99.5 | 99.8 | 99.9  | 100.0 | 100.0 |
| <b>South Carolina (77)</b>  |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 34.2                  | 24.6 | 5.6  | 5.3  | 2.4  | 2.3  | 2.1  | 1.6   | 1.6   | 1.2   |
| Cumulative                  | 34.2                  | 58.9 | 64.5 | 69.9 | 72.3 | 74.6 | 76.8 | 78.5  | 80.2  | 81.4  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 26.1                  | 26.6 | 5.6  | 5.4  | 2.4  | 2.3  | 2.2  | 1.7   | 1.7   | 1.2   |
| Cumulative                  | 26.1                  | 52.7 | 53.4 | 69.9 | 72.3 | 74.7 | 76.9 | 78.5  | 80.2  | 81.4  |
| <b>South Dakota (101)</b>   |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 41.9                  | 15.1 | 6.2  | 2.2  | 2.2  | 2.1  | 1.5  | 1.5   | 1.5   | 1.3   |
| Cumulative                  | 41.9                  | 57.0 | 63.2 | 65.5 | 67.7 | 69.9 | 71.5 | 73.1  | 74.6  | 76.0  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 32.3                  | 17.3 | 4.2  | 2.9  | 2.9  | 2.8  | 2.0  | .0    | 2.0   | 1.8   |
| Cumulative                  | 32.3                  | 49.7 | 54.0 | 56.9 | 59.8 | 62.6 | 64.7 | 64.8  | 66.7  | 68.6  |
| <b>Tennessee (207)</b>      |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 14.8                  | 13.1 | 11.2 | 10.2 | 8.2  | 4.2  | 4.0  | 1.2   | .8    | .7    |
| Cumulative                  | 14.8                  | 27.9 | 39.2 | 49.4 | 57.6 | 61.9 | 65.9 | 67.2  | 68.0  | 68.8  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 13.9                  | 12.8 | 10.8 | 10.1 | 8.3  | 4.0  | 4.2  | 1.3   | .8    | .8    |
| Cumulative                  | 13.9                  | 26.7 | 37.6 | 47.7 | 56.0 | 60.1 | 64.3 | 65.6  | 66.5  | 67.3  |
| <b>Texas (972)</b>          |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 19.5                  | 10.1 | 7.7  | 5.1  | 3.1  | 3.1  | 2.4  | 1.8   | 1.0   | .9    |
| Cumulative                  | 19.5                  | 29.6 | 37.4 | 42.5 | 45.7 | 48.8 | 51.2 | 53.0  | 54.1  | 55.0  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 17.8                  | 9.3  | 7.8  | 5.4  | 3.3  | 3.0  | 2.5  | 1.8   | 1.0   | .9    |
| Cumulative                  | 17.8                  | 27.2 | 35.0 | 40.5 | 43.8 | 46.9 | 49.4 | 51.3  | 52.4  | 53.3  |
| <b>Utah (37)</b>            |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 32.1                  | 24.8 | 8.9  | 7.1  | 6.8  | 5.3  | 1.3  | 1.2   | 1.1   | 1.1   |
| Cumulative                  | 32.1                  | 57.0 | 65.9 | 73.0 | 79.9 | 85.2 | 86.5 | 87.8  | 88.9  | 90.0  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 30.8                  | 22.8 | 9.1  | 8.1  | 7.0  | 5.5  | 1.4  | 1.3   | 1.2   | 1.2   |
| Cumulative                  | 30.8                  | 53.6 | 62.7 | 70.9 | 78.0 | 83.5 | 85.0 | 86.38 | 87.6  | 88.9  |
| <b>Vermont (18)</b>         |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 27.9                  | 18.9 | 14.9 | 10.2 | 5.5  | 4.5  | 2.5  | 2.3   | 2.0   | 2.0   |
| Cumulative                  | 27.9                  | 46.8 | 61.8 | 72.0 | 77.5 | 82.0 | 84.0 | 87.0  | 89.1  | 91.1  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 27.4                  | 18.7 | 14.6 | 9.6  | 6.0  | 4.7  | 2.7  | 2.5   | 2.1   | 2.1   |
| Cumulative                  | 27.4                  | 46.2 | 60.9 | 70.5 | 76.6 | 81.3 | 84.1 | 86.6  | 88.7  | 90.8  |
| <b>Virginia (142)</b>       |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 17.5                  | 14.2 | 11.6 | 10.6 | 10.0 | 8.6  | 3.8  | 2.6   | 1.1   | 1.0   |
| Cumulative                  | 17.5                  | 31.8 | 43.4 | 54.0 | 64.0 | 72.9 | 76.5 | 79.1  | 80.2  | 81.3  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 18.3                  | 13.9 | 9.8  | 10.2 | 9.8  | 9.3  | 4.0  | 2.7   | 1.2   | 1.1   |
| Cumulative                  | 18.3                  | 32.3 | 41.5 | 51.7 | 61.7 | 70.9 | 74.9 | 77.6  | 78.8  | 80.0  |
| <b>Washington (86)</b>      |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 38.4                  | 14.0 | 9.2  | 8.9  | 8.6  | 3.8  | 2.2  | 1.0   | .9    | .8    |
| Cumulative                  | 38.4                  | 52.5 | 61.7 | 70.7 | 79.4 | 83.3 | 85.5 | 86.5  | 87.5  | 88.4  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 36.7                  | 14.7 | 9.2  | 9.9  | 7.6  | 3.7  | 2.2  | 1.1   | 1.1   | .6    |
| Cumulative                  | 36.7                  | 51.4 | 60.7 | 70.6 | 78.3 | 82.1 | 84.3 | 85.5  | 86.6  | 87.3  |
| <b>West Virginia (96)</b>   |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 14.7                  | 14.2 | 6.6  | 4.6  | 4.5  | 3.6  | 3.3  | 3.2   | 2.6   | 2.4   |
| Cumulative                  | 14.7                  | 28.9 | 35.5 | 40.1 | 44.7 | 48.3 | 51.6 | 54.9  | 57.6  | 60.0  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 14.3                  | 14.0 | 6.2  | 4.4  | 4.3  | 3.5  | 3.3  | 3.3   | 2.4   | 2.4   |
| Cumulative                  | 14.3                  | 28.3 | 34.5 | 39.0 | 43.3 | 46.8 | 50.2 | 53.5  | 55.9  | 58.4  |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |       |      |      |      |      |      |       |       |       |
|-----------------------------|-----------------------|-------|------|------|------|------|------|-------|-------|-------|
|                             | 1                     | 2     | 3    | 4    | 5    | 6    | 7    | 8     | 9     | 10    |
| June                        |                       |       |      |      |      |      |      |       |       |       |
| Wisconsin (300)             |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 15.4                  | 13.7  | 11.8 | 7.8  | 5.2  | 3.4  | 2.1  | 1.4   | .9    | .8    |
| Cumulative                  | 15.4                  | 29.2  | 41.1 | 48.9 | 54.1 | 57.6 | 59.7 | 61.1  | 62.0  | 62.9  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 15.0                  | 13.6  | 10.8 | 8.0  | 5.1  | 3.5  | 1.3  | 1.5   | .9    | .9    |
| Cumulative                  | 15.0                  | 28.7  | 39.6 | 47.6 | 52.8 | 56.4 | 57.9 | 59.2  | 60.2  | 61.2  |
| Wyoming (51)                |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 24.8                  | 8.9   | 6.9  | 5.9  | 5.8  | 4.2  | 3.1  | 3.0   | 2.4   | 2.2   |
| Cumulative                  | 24.8                  | 33.8  | 40.7 | 46.6 | 52.5 | 56.7 | 59.9 | 62.9  | 65.4  | 67.6  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 22.0                  | 8.8   | 6.9  | 6.3  | 6.2  | 4.2  | 3.4  | 3.1   | 2.5   | 2.3   |
| Cumulative                  | 22.0                  | 30.9  | 37.9 | 44.2 | 50.5 | 54.7 | 58.2 | 61.4  | 63.9  | 66.2  |
| December                    |                       |       |      |      |      |      |      |       |       |       |
| United States (11,410)      |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 4.8                   | 4.0   | 3.5  | 2.7  | 1.9  | 1.9  | 1.6  | 1.6   | 1.6   | 1.5   |
| Cumulative                  | 4.8                   | 8.9   | 12.4 | 15.1 | 17.1 | 19.0 | 20.6 | 22.3  | 23.9  | 25.4  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 5.1                   | 3.4   | 3.1  | 2.0  | 1.7  | 2.0  | 1.6  | 1.2   | 1.7   | 1.8   |
| Cumulative                  | 5.1                   | 8.6   | 11.7 | 13.7 | 15.4 | 17.5 | 19.0 | 20.2  | 22.0  | 23.8  |
| Alabama (179)               |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 19.4                  | 19.3  | 16.1 | 11.6 | 3.9  | 2.2  | 1.0  | .9    | .8    | .8    |
| Cumulative                  | 19.4                  | 38.79 | 54.9 | 66.6 | 70.5 | 72.7 | 73.8 | 74.9  | 75.8  | 76.7  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 18.4                  | 17.9  | 17.1 | 10.1 | 4.2  | 2.6  | 1.0  | .9    | 1.0   | .8    |
| Cumulative                  | 18.4                  | 36.3  | 53.4 | 63.5 | 67.8 | 70.4 | 71.5 | 72.4  | 73.4  | 74.3  |
| Alaska (10)                 |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 44.2                  | 27.5  | 16.4 | 3.8  | 3.7  | 1.7  | 1.7  | 1.6   | .0    | .0    |
| Cumulative                  | 44.2                  | 71.7  | 88.2 | 92.0 | 95.8 | 97.5 | 99.3 | 100.0 | 100.0 | 100.0 |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 42.6                  | 25.1  | 18.8 | 4.3  | 4.2  | 2.0  | 2.0  | .7    | .0    | .0    |
| Cumulative                  | 42.6                  | 67.7  | 86.5 | 90.8 | 95.1 | 97.1 | 99.2 | 100.0 | 100.0 | 100.0 |
| Arizona (37)                |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 30.4                  | 28.8  | 19.0 | 6.4  | 4.1  | 2.6  | 1.5  | .9    | .9    | .6    |
| Cumulative                  | 30.4                  | 59.3  | 78.3 | 84.8 | 89.0 | 91.7 | 93.2 | 94.1  | 95.0  | 95.7  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 31.6                  | 31.1  | 21.2 | 6.6  | .1   | .4   | 1.5  | .9    | 1.0   | .7    |
| Cumulative                  | 31.6                  | 62.7  | 84.0 | 90.6 | 90.7 | 91.1 | 92.6 | 93.6  | 94.6  | 95.3  |
| Arkansas (190)              |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 11.1                  | 10.0  | 4.3  | 3.6  | 3.4  | 2.8  | 2.3  | 1.9   | 1.9   | 1.7   |
| Cumulative                  | 11.1                  | 21.2  | 25.6 | 29.2 | 32.6 | 35.4 | 37.8 | 39.8  | 41.7  | 43.5  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 11.0                  | 10.2  | 4.4  | 3.5  | 3.4  | 2.6  | 2.4  | 2.0   | 1.9   | 1.8   |
| Cumulative                  | 11.0                  | 21.3  | 25.7 | 29.2 | 32.7 | 35.3 | 37.7 | 39.7  | 41.7  | 43.5  |
| California (400)            |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 38.0                  | 16.7  | 6.6  | 5.4  | 2.3  | 2.1  | 1.7  | 1.1   | 1.1   | 1.0   |
| Cumulative                  | 38.0                  | 54.8  | 61.5 | 66.9 | 69.2 | 71.4 | 73.1 | 74.3  | 75.4  | 76.4  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 37.3                  | 17.2  | 6.8  | 5.0  | 1.5  | 1.8  | 1.5  | 1.2   | 1.1   | 1.0   |
| Cumulative                  | 37.3                  | 54.6  | 61.5 | 66.6 | 68.4 | 70.0 | 71.5 | 72.8  | 74.0  | 75.0  |
| Colorado (212)              |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 18.1                  | 10.8  | 10.2 | 8.7  | 5.4  | 5.3  | 2.1  | 1.4   | 1.2   | 1.1   |
| Cumulative                  | 18.1                  | 29.0  | 39.2 | 47.9 | 53.4 | 58.6 | 60.8 | 62.3  | 63.6  | 64.7  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 17.3                  | 10.5  | 10.1 | 8.6  | 5.3  | 5.6  | 2.2  | 1.4   | 1.2   | 1.1   |
| Cumulative                  | 17.3                  | 27.8  | 38.0 | 46.7 | 51.9 | 57.6 | 59.7 | 61.3  | 62.5  | 63.7  |
| Connecticut (48)            |                       |       |      |      |      |      |      |       |       |       |
| Assets                      |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 36.7                  | 23.6  | 8.5  | 7.2  | 7.2  | 2.0  | 1.9  | .8    | .7    | .7    |
| Cumulative                  | 36.7                  | 60.3  | 68.8 | 76.0 | 83.2 | 85.3 | 87.2 | 88.1  | 88.9  | 89.6  |
| Deposits                    |                       |       |      |      |      |      |      |       |       |       |
| Per organization            | 32.6                  | 23.9  | 9.6  | 7.4  | 7.7  | 2.2  | 2.1  | 1.0   | .8    | .8    |
| Cumulative                  | 32.6                  | 56.6  | 66.3 | 73.8 | 81.4 | 83.7 | 85.9 | 86.9  | 87.8  | 88.6  |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup>      | Rank, by total assets |      |      |      |      |      |      |       |       |       |
|----------------------------------|-----------------------|------|------|------|------|------|------|-------|-------|-------|
|                                  | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8     | 9     | 10    |
|                                  | December              |      |      |      |      |      |      |       |       |       |
| <b>Delaware (37)</b>             |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 13.3                  | 11.9 | 9.7  | 7.9  | 6.9  | 5.9  | 5.6  | 5.6   | 5.2   | 4.3   |
| Cumulative .....                 | 13.3                  | 25.3 | 35.1 | 43.0 | 50.0 | 55.9 | 61.6 | 67.3  | 72.5  | 76.9  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 2.9                   | 9.8  | 16.1 | 14.9 | 2.1  | .0   | 5.5  | 10.9  | 2.0   | 6.9   |
| Cumulative .....                 | 2.9                   | 12.8 | 28.8 | 43.8 | 45.9 | 45.9 | 51.5 | 62.4  | 64.4  | 71.3  |
| <b>District of Columbia (22)</b> |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 28.9                  | 28.5 | 11.7 | 9.1  | 5.6  | 5.5  | 2.1  | 1.4   | 1.4   | .9    |
| Cumulative .....                 | 28.9                  | 57.4 | 69.2 | 78.3 | 83.9 | 89.5 | 91.6 | 93.1  | 94.5  | 95.3  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 32.7                  | 22.6 | 12.0 | 10.0 | 6.3  | 4.6  | 2.3  | 1.7   | 1.5   | 1.0   |
| Cumulative .....                 | 32.7                  | 55.4 | 67.5 | 77.5 | 83.9 | 88.5 | 90.8 | 92.5  | 94.1  | 95.5  |
| <b>Florida (327)</b>             |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 26.0                  | 18.8 | 14.9 | 12.8 | 1.3  | .8   | .8   | .7    | .7    | .6    |
| Cumulative .....                 | 26.0                  | 44.8 | 59.8 | 72.6 | 73.6 | 74.4 | 75.2 | 76.0  | 76.7  | 77.3  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 26.9                  | 18.4 | 12.9 | 13.1 | 1.0  | .8   | .8   | .8    | .7    | .6    |
| Cumulative .....                 | 26.9                  | 45.3 | 58.4 | 71.4 | 72.4 | 73.3 | 74.1 | 74.9  | 75.6  | 76.3  |
| <b>Georgia (311)</b>             |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 18.1                  | 16.4 | 13.3 | 5.4  | 5.2  | 4.9  | 2.6  | 2.4   | 1.6   | 1.6   |
| Cumulative .....                 | 18.1                  | 34.6 | 47.9 | 53.4 | 58.6 | 63.5 | 66.2 | 68.7  | 70.3  | 72.0  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 16.4                  | 13.9 | 11.4 | 6.0  | 5.8  | 5.6  | 2.9  | 2.8   | .0    | 1.9   |
| Cumulative .....                 | 16.4                  | 30.3 | 41.7 | 47.8 | 53.6 | 59.2 | 62.1 | 64.9  | 65.0  | 67.0  |
| <b>Hawaii (10)</b>               |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 52.9                  | 32.1 | 6.7  | 3.9  | 1.8  | 1.7  | .6   | .6    | .0    | .0    |
| Cumulative .....                 | 52.9                  | 85.1 | 91.8 | 95.8 | 97.6 | 99.3 | 99.9 | 99.9  | 100.0 | 100.0 |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 43.5                  | 37.2 | 8.7  | 4.8  | 2.3  | 2.2  | .8   | .0    | .0    | .0    |
| Cumulative .....                 | 43.5                  | 80.8 | 89.6 | 94.4 | 96.8 | 99.1 | 99.9 | 100.0 | 100.0 | 100.0 |
| <b>Idaho (18)</b>                |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 38.0                  | 28.7 | 11.4 | 9.0  | 4.3  | 2.1  | 1.0  | 1.0   | .6    | .6    |
| Cumulative .....                 | 38.0                  | 66.7 | 78.2 | 87.2 | 91.6 | 93.7 | 94.7 | 95.7  | 96.4  | 97.0  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 34.9                  | 28.4 | 12.4 | 10.1 | 4.7  | 2.3  | 1.8  | 1.1   | .7    | .7    |
| Cumulative .....                 | 34.9                  | 63.3 | 75.7 | 85.9 | 90.6 | 93.0 | 94.2 | 95.3  | 96.1  | 96.77 |
| <b>Illinois (720)</b>            |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 16.4                  | 9.5  | 6.3  | 6.2  | 5.5  | 2.6  | 2.4  | 1.7   | 1.4   | 1.2   |
| Cumulative .....                 | 16.4                  | 26.0 | 32.3 | 38.5 | 44.1 | 46.7 | 49.2 | 50.9  | 52.4  | 53.6  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 14.0                  | 7.9  | 5.1  | 4.6  | 4.6  | 3.0  | 2.8  | 1.9   | 1.6   | 1.3   |
| Cumulative .....                 | 14.0                  | 21.9 | 27.0 | 31.7 | 36.6 | 39.6 | 42.5 | 44.4  | 46.1  | 47.4  |
| <b>Indiana (180)</b>             |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 18.9                  | 12.4 | 9.9  | 4.9  | 3.5  | 3.2  | 3.2  | 2.4   | 2.3   | 2.1   |
| Cumulative .....                 | 18.9                  | 31.4 | 41.3 | 46.3 | 49.8 | 53.0 | 56.3 | 58.7  | 61.1  | 63.2  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 18.7                  | 11.4 | 9.2  | 5.0  | 3.4  | 3.4  | 3.0  | 2.5   | 2.3   | 2.3   |
| Cumulative .....                 | 18.7                  | 30.2 | 39.4 | 44.4 | 47.9 | 51.4 | 54.4 | 57.0  | 59.3  | 61.7  |
| <b>Iowa (424)</b>                |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 15.1                  | 6.8  | 4.0  | 3.5  | 3.2  | 2.4  | 1.4  | 1.2   | 1.1   | 1.1   |
| Cumulative .....                 | 15.1                  | 22.0 | 26.1 | 29.6 | 32.9 | 35.3 | 36.8 | 38.0  | 39.2  | 40.3  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 12.5                  | 6.8  | 4.2  | 3.7  | 3.3  | 2.3  | 1.4  | 1.2   | 1.2   | 1.1   |
| Cumulative .....                 | 12.5                  | 19.4 | 23.7 | 27.4 | 30.7 | 33.1 | 34.5 | 35.8  | 37.0  | 38.1  |
| <b>Kansas (455)</b>              |                       |      |      |      |      |      |      |       |       |       |
| <b>Assets</b>                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 15.0                  | 4.0  | 2.9  | 2.4  | 1.8  | 1.7  | 1.6  | 1.5   | 1.2   | 1.2   |
| Cumulative .....                 | 15.0                  | 19.0 | 22.0 | 24.4 | 26.2 | 28.0 | 29.6 | 31.1  | 32.4  | 33.7  |
| <b>Deposits</b>                  |                       |      |      |      |      |      |      |       |       |       |
| Per organization .....           | 14.5                  | 3.9  | 2.9  | 2.5  | 1.8  | 1.7  | 1.6  | 1.3   | 1.3   | 1.2   |
| Cumulative .....                 | 14.5                  | 18.4 | 21.4 | 24.0 | 25.8 | 28.9 | 30.5 | 30.5  | 31.8  | 32.9  |



**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |      |      |      |      |      |      |      |      |      |
|-----------------------------|-----------------------|------|------|------|------|------|------|------|------|------|
|                             | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
| December                    |                       |      |      |      |      |      |      |      |      |      |
| <b>Kentucky (235)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 14.4                  | 13.8 | 9.8  | 3.8  | 2.5  | 2.3  | 1.8  | 1.8  | 1.7  | 1.5  |
| Cumulative                  | 14.4                  | 28.2 | 38.0 | 41.9 | 44.5 | 46.8 | 48.7 | 50.5 | 52.2 | 53.8 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 12.4                  | 11.3 | 10.0 | 3.9  | 2.7  | 2.0  | 2.0  | 2.0  | 1.9  | 1.5  |
| Cumulative                  | 12.4                  | 23.7 | 33.8 | 37.8 | 40.5 | 42.6 | 44.6 | 46.6 | 48.5 | 50.0 |
| <b>Louisiana (212)</b>      |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 15.7                  | 12.0 | 9.9  | 7.4  | 2.7  | 2.1  | 1.9  | 1.3  | 1.3  | 1.2  |
| Cumulative                  | 15.7                  | 27.7 | 37.6 | 45.1 | 47.8 | 50.0 | 52.0 | 53.4 | 54.7 | 55.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 15.0                  | 11.8 | 9.6  | 7.4  | 2.5  | 2.09 | 2.0  | 1.4  | 1.3  | 1.2  |
| Cumulative                  | 15.0                  | 26.8 | 36.5 | 43.9 | 46.5 | 48.5 | 50.5 | 52.0 | 53.3 | 54.6 |
| <b>Maine (22)</b>           |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 35.3                  | 28.2 | 13.2 | 3.8  | 3.0  | 2.8  | 2.0  | 1.9  | 1.4  | 1.1  |
| Cumulative                  | 35.3                  | 63.5 | 76.8 | 80.7 | 83.8 | 86.6 | 88.6 | 90.5 | 92.0 | 93.1 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 33.2                  | 27.5 | 14.3 | 4.1  | 3.3  | 2.7  | 2.2  | 2.1  | 1.5  | 1.2  |
| Cumulative                  | 33.2                  | 60.7 | 75.1 | 79.2 | 82.6 | 85.3 | 87.5 | 89.7 | 91.3 | 92.5 |
| <b>Maryland (79)</b>        |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 22.4                  | 12.4 | 9.6  | 7.7  | 6.0  | 5.5  | 4.6  | 3.6  | 3.0  | 2.0  |
| Cumulative                  | 22.4                  | 34.8 | 44.5 | 52.3 | 58.3 | 63.9 | 68.5 | 72.1 | 75.2 | 77.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 20.2                  | 12.7 | 10.0 | 8.0  | 5.8  | 6.0  | 5.3  | 2.2  | 2.9  | 1.6  |
| Cumulative                  | 20.2                  | 32.9 | 43.0 | 51.1 | 57.1 | 63.0 | 68.3 | 70.6 | 73.4 | 75.5 |
| <b>Massachusetts (62)</b>   |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 22.9                  | 16.4 | 14.5 | 11.8 | 10.0 | 8.9  | 3.0  | 2.5  | 1.1  | .9   |
| Cumulative                  | 22.9                  | 39.4 | 54.0 | 65.8 | 75.9 | 84.9 | 87.9 | 90.4 | 91.5 | 92.5 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 23.8                  | 13.5 | 11.3 | 15.5 | 11.6 | 6.0  | 3.7  | 2.9  | 1.2  | 1.1  |
| Cumulative                  | 23.8                  | 37.4 | 48.7 | 64.4 | 75.8 | 81.8 | 85.6 | 88.5 | 89.7 | 90.9 |
| <b>Michigan (142)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 23.1                  | 21.5 | 12.6 | 9.6  | 7.8  | 2.3  | 2.2  | 1.5  | 1.4  | 1.0  |
| Cumulative                  | 23.1                  | 44.7 | 57.4 | 66.9 | 74.8 | 77.1 | 79.3 | 80.9 | 82.4 | 83.4 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 19.6                  | 20.2 | 14.3 | 10.1 | 7.8  | 2.4  | 2.4  | 1.7  | 1.5  | 1.1  |
| Cumulative                  | 19.6                  | 39.8 | 54.1 | 64.3 | 72.1 | 74.6 | 77.0 | 78.7 | 80.3 | 81.4 |
| <b>Minnesota (468)</b>      |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 29.9                  | 24.4 | 2.3  | 2.1  | 1.7  | 1.2  | .8   | .7   | .7   | .6   |
| Cumulative                  | 29.9                  | 54.4 | 56.7 | 58.8 | 60.6 | 61.9 | 62.7 | 63.5 | 64.2 | 64.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 23.6                  | 24.6 | 2.5  | 2.3  | 1.9  | 1.4  | .9   | .9   | .7   | .6   |
| Cumulative                  | 23.6                  | 48.2 | 50.8 | 53.1 | 55.1 | 56.5 | 57.4 | 58.3 | 59.0 | 59.7 |
| <b>Mississippi (119)</b>    |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 17.6                  | 16.9 | 7.7  | 6.5  | 5.3  | 2.8  | 2.0  | 1.9  | 1.5  | 1.5  |
| Cumulative                  | 17.6                  | 34.6 | 42.3 | 48.8 | 54.2 | 57.1 | 59.1 | 61.1 | 62.6 | 64.1 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 16.2                  | 15.9 | 7.7  | 6.8  | 5.5  | 2.9  | 2.2  | 1.9  | 1.6  | 1.6  |
| Cumulative                  | 16.2                  | 32.3 | 39.9 | 46.7 | 52.3 | 55.3 | 57.4 | 59.4 | 61.0 | 62.7 |
| <b>Missouri (363)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 22.4                  | 13.7 | 10.4 | 6.8  | 3.7  | 2.9  | 2.5  | 1.7  | 1.1  | 1.0  |
| Cumulative                  | 22.4                  | 36.2 | 46.6 | 53.4 | 57.1 | 60.1 | 62.6 | 64.3 | 65.4 | 66.5 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 20.7                  | 12.7 | 10.8 | 6.3  | 3.7  | 3.0  | 2.5  | 1.8  | 1.2  | 1.0  |
| Cumulative                  | 20.7                  | 33.5 | 44.3 | 50.6 | 54.3 | 57.4 | 59.9 | 61.7 | 62.9 | 64.0 |
| <b>Montana (94)</b>         |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 17.4                  | 11.2 | 9.1  | 6.3  | 4.1  | 3.7  | 3.2  | 2.3  | 1.8  | 1.7  |
| Cumulative                  | 17.4                  | 28.6 | 37.8 | 44.2 | 48.3 | 52.0 | 55.3 | 57.6 | 59.5 | 61.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 16.8                  | 11.1 | 9.2  | 6.1  | 4.2  | 3.3  | 3.2  | 2.4  | 1.8  | 1.8  |
| Cumulative                  | 16.8                  | 27.9 | 37.2 | 43.3 | 47.5 | 50.9 | 54.1 | 56.5 | 58.4 | 60.2 |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |      |      |      |      |      |      |      |      |      |
|-----------------------------|-----------------------|------|------|------|------|------|------|------|------|------|
|                             | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                             | December              |      |      |      |      |      |      |      |      |      |
| <b>Nebraska (313)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 14.5                  | 13.3 | 9.6  | 6.2  | 1.7  | 1.6  | 1.4  | 1.3  | 1.1  | 1.0  |
| Cumulative                  | 14.5                  | 27.8 | 37.4 | 43.7 | 45.4 | 47.1 | 48.5 | 49.9 | 51.0 | 52.1 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 15.1                  | 12.4 | 8.6  | 6.1  | 1.7  | 1.6  | 1.5  | 1.4  | 1.2  | 1.0  |
| Cumulative                  | 15.1                  | 27.6 | 36.3 | 42.5 | 44.2 | 45.8 | 47.4 | 48.8 | 50.1 | 51.1 |
| <b>Nevada (17)</b>          |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 30.2                  | 28.9 | 24.9 | 6.1  | 2.7  | 1.7  | 1.2  | 1.2  | .5   | .4   |
| Cumulative                  | 30.2                  | 59.2 | 84.2 | 90.3 | 93.0 | 94.8 | 96.1 | 97.3 | 97.8 | 98.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 11.6                  | 32.5 | 32.5 | 7.8  | 3.5  | 2.3  | 1.7  | 1.5  | .6   | .5   |
| Cumulative                  | 11.6                  | 47.3 | 79.7 | 87.6 | 91.1 | 93.4 | 95.1 | 96.7 | 97.3 | 97.8 |
| <b>New Hampshire (27)</b>   |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 23.4                  | 22.3 | 13.2 | 4.9  | 4.1  | 4.0  | 2.9  | 2.8  | 2.4  | 2.1  |
| Cumulative                  | 23.4                  | 45.8 | 59.0 | 63.9 | 68.1 | 72.2 | 75.1 | 77.9 | 80.4 | 82.5 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 23.5                  | 19.2 | 14.4 | 4.6  | 4.5  | 4.3  | 3.1  | 3.1  | 2.7  | 2.4  |
| Cumulative                  | 23.5                  | 42.8 | 57.3 | 61.9 | 66.4 | 70.8 | 73.9 | 77.1 | 79.8 | 82.2 |
| <b>New Jersey (96)</b>      |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 21.2                  | 11.1 | 10.3 | 6.6  | 5.8  | 4.2  | 4.2  | 4.0  | 3.0  | 2.5  |
| Cumulative                  | 21.2                  | 32.4 | 42.7 | 49.3 | 55.2 | 59.5 | 63.7 | 67.7 | 70.7 | 73.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 21.5                  | 11.1 | 10.6 | 6.6  | 5.7  | 4.4  | 4.4  | 4.2  | 3.2  | 2.6  |
| Cumulative                  | 21.5                  | 32.6 | 43.3 | 50.0 | 55.7 | 60.2 | 64.7 | 68.9 | 72.1 | 74.8 |
| <b>New Mexico (60)</b>      |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 26.2                  | 10.8 | 7.6  | 6.8  | 6.7  | 3.3  | 3.2  | 2.3  | 1.7  | 1.6  |
| Cumulative                  | 26.2                  | 36.6 | 44.3 | 51.1 | 57.9 | 61.2 | 64.4 | 66.7 | 68.5 | 70.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 24.4                  | 10.8 | 7.4  | 7.1  | 6.9  | 2.9  | 3.3  | 2.4  | 1.8  | 1.7  |
| Cumulative                  | 24.4                  | 36.1 | 43.5 | 50.6 | 57.6 | 60.5 | 63.8 | 66.3 | 68.1 | 69.9 |
| <b>New York (169)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 19.3                  | 15.3 | 10.9 | 7.0  | 6.3  | 5.9  | 3.5  | 3.5  | 3.4  | 3.0  |
| Cumulative                  | 19.3                  | 34.7 | 45.6 | 52.6 | 59.0 | 64.9 | 68.4 | 71.9 | 75.4 | 78.5 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 20.7                  | 15.5 | 12.8 | 2.0  | 7.8  | 3.7  | 3.6  | 4.9  | 2.0  | 4.4  |
| Cumulative                  | 20.7                  | 36.2 | 49.0 | 51.1 | 58.9 | 62.6 | 66.2 | 71.1 | 73.2 | 77.6 |
| <b>North Carolina (71)</b>  |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 23.6                  | 20.7 | 20.3 | 7.2  | 6.2  | 4.3  | 3.5  | 2.9  | 2.6  | .4   |
| Cumulative                  | 23.6                  | 44.3 | 64.7 | 71.9 | 78.2 | 82.5 | 86.1 | 89.0 | 91.7 | 92.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 14.1                  | 20.2 | 19.0 | 8.8  | 8.6  | 5.6  | 4.7  | 4.0  | 3.6  | .6   |
| Cumulative                  | 14.1                  | 34.3 | 53.4 | 62.2 | 70.8 | 76.4 | 81.2 | 85.2 | 88.8 | 89.5 |
| <b>North Dakota (123)</b>   |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 13.7                  | 11.1 | 6.4  | 4.9  | 4.4  | 2.3  | 1.8  | 1.7  | 1.6  | 1.5  |
| Cumulative                  | 13.7                  | 24.9 | 31.3 | 36.3 | 40.7 | 43.0 | 44.9 | 46.6 | 48.3 | 49.8 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 14.2                  | 11.2 | 6.2  | 5.1  | 4.2  | 2.3  | 1.8  | 1.6  | 1.6  | 1.5  |
| Cumulative                  | 14.2                  | 25.4 | 31.7 | 36.8 | 41.1 | 43.5 | 45.4 | 47.1 | 48.7 | 50.3 |
| <b>Ohio (215)</b>           |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 16.3                  | 15.7 | 15.2 | 8.6  | 7.4  | 5.4  | 3.0  | 2.9  | 2.6  | 1.5  |
| Cumulative                  | 16.3                  | 32.0 | 47.3 | 55.9 | 63.4 | 68.8 | 71.8 | 74.7 | 77.4 | 78.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 15.5                  | 16.0 | 15.0 | 7.7  | 7.2  | 5.8  | 3.2  | 2.4  | 3.0  | .0   |
| Cumulative                  | 15.5                  | 31.5 | 46.5 | 54.3 | 61.5 | 67.4 | 70.7 | 73.2 | 76.2 | 76.2 |
| <b>Oklahoma (365)</b>       |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 8.6                   | 8.0  | 4.6  | 3.4  | 2.3  | 2.0  | 1.7  | 1.6  | 1.5  | 1.3  |
| Cumulative                  | 8.6                   | 16.7 | 21.3 | 24.8 | 27.1 | 29.1 | 30.9 | 32.5 | 34.0 | 35.4 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization            | 8.5                   | 7.1  | 4.4  | 2.7  | 2.4  | 1.9  | 1.8  | 1.6  | 1.5  | 1.5  |
| Cumulative                  | 8.5                   | 15.7 | 20.1 | 22.9 | 25.3 | 27.2 | 29.1 | 30.7 | 32.3 | 33.8 |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |      |      |      |      |      |      |       |       |       |
|-----------------------------|-----------------------|------|------|------|------|------|------|-------|-------|-------|
|                             | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8     | 9     | 10    |
| December                    |                       |      |      |      |      |      |      |       |       |       |
| <b>Oregon (45)</b>          |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 42.7                  | 22.9 | 12.4 | 6.8  | 2.4  | 2.1  | .9   | .6    | .5    | .5    |
| Cumulative                  | 42.7                  | 65.7 | 78.1 | 84.9 | 87.4 | 89.5 | 90.4 | 91.0  | 91.6  | 92.1  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 37.7                  | 25.2 | 13.1 | 7.5  | 2.7  | 2.3  | 1.0  | .6    | .6    | .6    |
| Cumulative                  | 37.7                  | 63.0 | 76.1 | 83.6 | 86.3 | 88.6 | 89.7 | 90.4  | 91.0  | 91.6  |
| <b>Pennsylvania (228)</b>   |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 20.8                  | 15.7 | 9.4  | 6.0  | 6.0  | 5.5  | 2.4  | 2.1   | 1.7   | 1.5   |
| Cumulative                  | 20.8                  | 36.6 | 46.0 | 52.0 | 58.0 | 63.6 | 66.1 | 68.2  | 70.0  | 71.5  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 15.1                  | 15.8 | 8.8  | 5.9  | 6.5  | 5.7  | 2.4  | 2.4   | 1.8   | 1.8   |
| Cumulative                  | 15.1                  | 32.0 | 40.9 | 46.9 | 53.4 | 59.2 | 61.6 | 64.1  | 66.0  | 67.8  |
| <b>Rhode Island (10)</b>    |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 62.3                  | 26.3 | 6.2  | 3.6  | .7   | .3   | .1   | .1    | .1    | .1    |
| Cumulative                  | 62.3                  | 88.7 | 95.0 | 98.6 | 99.3 | 99.7 | 99.8 | 100.0 | 100.0 | 100.0 |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 55.7                  | 30.6 | 7.7  | 4.2  | .9   | .3   | .1   | .1    | .1    | .1    |
| Cumulative                  | 55.7                  | 86.3 | 94.1 | 98.4 | 99.3 | 99.7 | 99.8 | 100.0 | 100.0 | 100.0 |
| <b>South Carolina (77)</b>  |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 33.0                  | 24.7 | 5.6  | 5.4  | 2.7  | 2.3  | 2.2  | 1.7   | 1.4   | 1.3   |
| Cumulative                  | 33.0                  | 57.7 | 63.3 | 68.8 | 71.5 | 73.9 | 76.2 | 77.9  | 79.4  | 80.8  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 24.7                  | 26.5 | 5.7  | 6.6  | 3.2  | 2.8  | 2.3  | 2.0   | 1.7   | 1.6   |
| Cumulative                  | 24.7                  | 51.3 | 57.9 | 63.6 | 66.9 | 69.7 | 72.1 | 74.1  | 75.9  | 77.5  |
| <b>South Dakota (99)</b>    |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 37.8                  | 18.6 | 4.9  | 2.4  | 2.3  | 2.2  | 1.7  | 1.6   | 1.3   | 1.3   |
| Cumulative                  | 37.8                  | 56.5 | 61.5 | 63.9 | 66.3 | 68.6 | 70.3 | 71.9  | 73.3  | 74.7  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 29.1                  | 18.0 | 4.5  | 3.1  | 3.0  | 2.8  | 2.2  | 2.1   | 1.8   | 1.8   |
| Cumulative                  | 29.1                  | 47.1 | 51.7 | 54.8 | 57.8 | 60.7 | 63.0 | 65.1  | 66.9  | 68.7  |
| <b>Tennessee (208)</b>      |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 15.2                  | 12.6 | 11.0 | 10.1 | 8.2  | 4.4  | 3.7  | 1.2   | .8    | .7    |
| Cumulative                  | 15.2                  | 27.8 | 38.9 | 49.1 | 57.3 | 61.8 | 65.5 | 66.7  | 67.6  | 68.3  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 14.0                  | 12.5 | 10.9 | 9.7  | 8.2  | 4.0  | 3.9  | 1.3   | .9    | .8    |
| Cumulative                  | 14.0                  | 26.5 | 37.4 | 47.2 | 55.4 | 59.4 | 63.3 | 64.7  | 65.6  | 66.4  |
| <b>Texas (970)</b>          |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 20.1                  | 10.7 | 10.2 | 3.1  | 2.1  | 1.9  | 1.8  | 1.2   | 1.0   | .9    |
| Cumulative                  | 20.1                  | 30.8 | 41.1 | 44.2 | 46.4 | 48.4 | 50.2 | 51.5  | 52.6  | 53.5  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 17.3                  | 10.9 | 9.8  | 3.3  | 1.5  | 2.1  | 1.9  | 1.3   | 1.1   | .9    |
| Cumulative                  | 17.3                  | 28.3 | 38.2 | 41.5 | 43.0 | 45.1 | 47.0 | 48.3  | 49.4  | 50.4  |
| <b>Utah (36)</b>            |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 33.0                  | 24.6 | 8.8  | 6.7  | 6.6  | 5.2  | 1.3  | 1.2   | 1.3   | 1.0   |
| Cumulative                  | 33.0                  | 57.7 | 66.5 | 73.3 | 79.9 | 85.2 | 86.5 | 87.8  | 88.9  | 90.0  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 31.5                  | 22.7 | 9.1  | 7.8  | 6.8  | 5.4  | 1.4  | 1.3   | 1.2   | 1.2   |
| Cumulative                  | 31.5                  | 54.3 | 63.4 | 71.2 | 78.1 | 83.5 | 84.9 | 86.3  | 87.6  | 88.8  |
| <b>Vermont (17)</b>         |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 28.7                  | 20.0 | 16.1 | 11.1 | 4.4  | 2.9  | 2.3  | 2.2   | 2.2   | 2.2   |
| Cumulative                  | 28.7                  | 48.7 | 64.9 | 76.1 | 80.5 | 83.4 | 85.8 | 88.0  | 90.3  | 92.5  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 28.2                  | 20.6 | 15.5 | 10.4 | 4.6  | 3.1  | 2.3  | 2.3   | 2.3   | 2.3   |
| Cumulative                  | 28.2                  | 20.6 | 64.4 | 74.9 | 79.6 | 82.7 | 85.1 | 87.4  | 89.8  | 92.1  |
| <b>Virginia (141)</b>       |                       |      |      |      |      |      |      |       |       |       |
| Assets                      |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 16.6                  | 14.7 | 12.5 | 12.0 | 9.4  | 8.2  | 3.4  | 2.5   | 1.1   | 1.0   |
| Cumulative                  | 16.6                  | 31.3 | 43.9 | 56.0 | 65.5 | 73.8 | 77.2 | 79.7  | 80.8  | 81.9  |
| Deposits                    |                       |      |      |      |      |      |      |       |       |       |
| Per organization            | 18.1                  | 13.7 | 8.7  | 11.8 | 9.0  | 9.3  | 3.6  | 2.8   | 1.2   | 1.1   |
| Cumulative                  | 18.1                  | 31.9 | 40.6 | 52.3 | 61.4 | 70.7 | 74.4 | 77.2  | 78.5  | 79.7  |

**74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1992—Continued**

Percent of state total

| State and item <sup>1</sup> | Rank, by total assets |      |      |      |      |      |      |      |      |      |
|-----------------------------|-----------------------|------|------|------|------|------|------|------|------|------|
|                             | 1                     | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                             | December              |      |      |      |      |      |      |      |      |      |
| Washington (88)             |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization .....      | 38.2                  | 14.8 | 9.2  | 8.9  | 7.3  | 4.3  | 2.3  | 1.1  | 1.1  | .6   |
| Cumulative .....            | 38.2                  | 53.1 | 62.3 | 71.3 | 78.6 | 82.9 | 85.3 | 86.4 | 87.5 | 88.2 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization .....      | 36.1                  | 15.0 | 9.6  | 9.6  | 7.2  | 4.4  | 2.3  | 1.2  | 1.1  | .7   |
| Cumulative .....            | 36.1                  | 51.1 | 60.7 | 70.3 | 77.6 | 82.1 | 84.4 | 85.6 | 86.8 | 87.6 |
| West Virginia (91)          |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization .....      | 14.9                  | 14.2 | 8.2  | 4.6  | 4.5  | 4.1  | 3.3  | 3.2  | 2.8  | 2.7  |
| Cumulative .....            | 14.9                  | 29.2 | 37.4 | 42.0 | 46.6 | 50.7 | 54.1 | 57.3 | 60.1 | 62.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization .....      | 14.6                  | 14.1 | 7.7  | 4.4  | 4.4  | 4.0  | 3.4  | 3.2  | 2.5  | 2.8  |
| Cumulative .....            | 14.6                  | 28.7 | 36.4 | 40.9 | 45.3 | 49.3 | 52.7 | 56.0 | 58.5 | 61.3 |
| Wisconsin (298)             |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization .....      | 16.8                  | 13.6 | 12.0 | 7.5  | 5.0  | 3.3  | 2.0  | 1.4  | .9   | .8   |
| Cumulative .....            | 16.8                  | 30.5 | 42.5 | 50.1 | 55.2 | 58.5 | 60.6 | 62.0 | 62.9 | 63.7 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization .....      | 16.0                  | 13.5 | 10.6 | 8.1  | 5.1  | 3.4  | 1.4  | 1.5  | .9   | .8   |
| Cumulative .....            | 16.0                  | 29.6 | 40.2 | 48.3 | 53.5 | 56.9 | 58.4 | 59.9 | 60.8 | 61.7 |
| Wyoming (51)                |                       |      |      |      |      |      |      |      |      |      |
| Assets                      |                       |      |      |      |      |      |      |      |      |      |
| Per organization .....      | 24.6                  | 8.2  | 6.8  | 6.2  | 6.0  | 4.1  | 3.1  | 2.8  | 2.5  | 2.3  |
| Cumulative .....            | 24.6                  | 32.8 | 39.7 | 45.9 | 52.0 | 56.2 | 59.3 | 62.1 | 64.6 | 66.9 |
| Deposits                    |                       |      |      |      |      |      |      |      |      |      |
| Per organization .....      | 22.8                  | 8.3  | 6.9  | 6.5  | 6.3  | 4.0  | 3.2  | 2.9  | 2.5  | 2.4  |
| Cumulative .....            | 22.8                  | 31.1 | 38.0 | 44.6 | 50.9 | 55.0 | 58.2 | 61.2 | 63.7 | 66.2 |

**75. Selected assets and liabilities of minority-owned banks, in the United States, by size of bank assets, December 31, 1992<sup>1</sup>**

Millions of dollars, except for number of banks

| Account  | All banks <sup>2</sup> | Size of bank (by assets) |                |                |                   |
|--|------------------------|--------------------------|----------------|----------------|-------------------|
|  |                        | Under 10                 | 10-24          | 25-49          | 50 or more        |
| <b>ASSETS</b>  |                        |                          |                |                |                   |
| 1 Cash and due from depository institutions . . . . .                                  | 689,804                | 2,068                    | 37,355         | 85,597         | 564,784           |
| 2 U.S. Treasury and federal agency securities, total . . . . .                         | 2,631,550              | 4,205                    | 82,549         | 209,614        | 2,335,182         |
| 3 Securities . . . . .   | 184,067                | 10                       | 3,640          | 13,678         | 166,739           |
| 4 Other securities . . . . .   | 228,394                | 1,699                    | 7,008          | 7,053          | 212,634           |
| 5 Customers' liability on acceptances . . . . .  | 94,925                 | 0                        | 0              | 584            | 94,341            |
| 6 Assets held in trading accounts . . . . .  | 0                      | 0                        | 0              | 0              | 0                 |
| 7 Federal funds sold and securities purchased under agreement to resell . . . . .      | 727,336                | 580                      | 34,462         | 82,525         | 609,769           |
| 8 Net loans and leases . . . . .   | 5,360,319              | 8,900                    | 155,885        | 494,644        | 4,700,890         |
| 9 Premises and fixed assets . . . . .  | 195,436                | 577                      | 8,530          | 19,944         | 166,385           |
| 10 Real estate owned, not bank premises . . . . .                                      | 193,554                | 150                      | 3,341          | 19,443         | 170,620           |
| 11 Other assets . . . . .  | 132,782                | 222                      | 5,725          | 13,849         | 112,986           |
| 12 Intangible assets . . . . .   | 10,847                 | 0                        | 566            | 610            | 9,671             |
| 13 Investment in unconsolidated subdivisions . . . . .                                 | 1,098                  | 0                        | 0              | 0              | 1,098             |
| <b>14 Total assets . . . . .</b>   | <b>11,691,117</b>      | <b>18,484</b>            | <b>341,827</b> | <b>949,787</b> | <b>10,381,019</b> |
| <b>LIABILITIES</b>   |                        |                          |                |                |                   |
| <i>Deposits</i>  |                        |                          |                |                |                   |
| 15 Demand—Individuals, partnerships, and corporations . . . . .                        | 1,552,137              | 3,651                    | 51,649         | 124,278        | 1,372,559         |
| 16 Total nontransaction accounts—Individuals, partnerships, and corporations . . . . . | 6,810,269              | 9,315                    | 165,759        | 513,084        | 6,122,111         |
| 17 U.S. government . . . . .   | 179,293                | 389                      | 24,938         | 29,573         | 124,393           |
| 18 States and political subdivisions . . . . .   | 372,702                | 1,461                    | 22,417         | 57,569         | 291,255           |
| 19 Certified and officers' checks . . . . .  | 113,444                | 355                      | 3,119          | 8,852          | 101,118           |
| <b>20 Total deposits . . . . .</b>   | <b>10,195,454</b>      | <b>17,006</b>            | <b>308,075</b> | <b>839,722</b> | <b>9,030,651</b>  |
| 21 Demand . . . . .  | 1,892,766              | 4,233                    | 69,508         | 160,161        | 1,658,864         |
| 22 Nontransaction accounts . . . . .   | 7,313,175              | 10,527                   | 204,003        | 586,914        | 6,511,731         |
| 23 Federal funds purchased and securities sold under agreement to repurchase . . . . . | 303,001                | 0                        | 2,885          | 4,278          | 295,838           |
| 24 Treasury note balances and other borrowings . . . . .                               | 69,164                 | 0                        | 974            | 6,368          | 61,822            |
| 25 Mortgage indebtedness . . . . .   | 3,644                  | 0                        | 1              | 23             | 3,620             |
| 26 All other liabilities . . . . .   | 97,281                 | 77                       | 2,645          | 14,032         | 80,527            |
| <b>27 Total liabilities . . . . .</b>  | <b>9,083,487</b>       | <b>17,083</b>            | <b>314,580</b> | <b>864,423</b> | <b>7,887,401</b>  |
| 28 Subordinated notes and debentures . . . . .   | 5,179                  | 0                        | 275            | 337            | 4,567             |
| <b>EQUITY CAPITAL</b>  |                        |                          |                |                |                   |
| 29 Preferred stock—Par . . . . .   | 11,766                 | 0                        | 1,240          | 2,725          | 7,801             |
| 30 Common stock—Par . . . . .  | 242,536                | 1,260                    | 12,190         | 56,164         | 172,922           |
| 31 Surplus . . . . .   | 275,911                | 1,170                    | 23,379         | 39,749         | 211,613           |
| 32 Undivided profits and capital reserves . . . . .                                    | 225,752                | -1,029                   | -9,837         | -13,611        | 250,229           |
| <b>33 Total equity capital . . . . .</b>   | <b>755,965</b>         | <b>1,401</b>             | <b>26,972</b>  | <b>85,027</b>  | <b>642,565</b>    |
| <b>34 Total liabilities and equity capital . . . . .</b>                               | <b>9,844,631</b>       | <b>18,484</b>            | <b>341,827</b> | <b>949,787</b> | <b>8,534,533</b>  |
| 35 Number of banks . . . . .   | 100                    | 2                        | 19             | 28             | 51                |

## 76. Financial assets of pension funds, totals for private and public funds<sup>1</sup>

Billions of dollars

| Fund                              | 1981         | 1982           | 1983           | 1984           | 1985           | 1986           | 1987           | 1988           | 1989           | 1990           | 1991           | 1992           |
|-----------------------------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>1 Total, all types</b>         | <b>996.9</b> | <b>1,279.3</b> | <b>1,520.8</b> | <b>1,698.3</b> | <b>1,991.9</b> | <b>2,314.3</b> | <b>2,470.5</b> | <b>2,755.0</b> | <b>3,210.5</b> | <b>3,303.0</b> | <b>4,208.8</b> | <b>4,573.7</b> |
| <b>2 Private fund</b>             | <b>686.5</b> | <b>918.8</b>   | <b>1,097.6</b> | <b>1,211.8</b> | <b>1,438.4</b> | <b>1,675.3</b> | <b>1,765.1</b> | <b>1,940.8</b> | <b>2,246.7</b> | <b>2,301.0</b> | <b>3,056.0</b> | <b>3,297.9</b> |
| 3 Insured                         | 199.8        | 242.9          | 286.4          | 331.6          | 400.0          | 476.9          | 548.7          | 627.7          | 710.7          | 795.1          | 876.5          | 948.5          |
| 4 Noninsured <sup>2</sup>         | 486.7        | 675.9          | 811.2          | 880.2          | 1,038.4        | 1,198.4        | 1,216.4        | 1,313.1        | 1,536.0        | 1,505.8        | 2,179.5        | 2,349.4        |
| 5 Checkable deposits and currency | 3.4          | 3.1            | 3.3            | 3.8            | 5.6            | 5.3            | 5.9            | 7.3            | 6.7            | 6.8            | 15.9           | 17.1           |
| 6 Time deposits                   | 25.7         | 49.1           | 63.3           | 77.5           | 99.0           | 102.3          | 100.5          | 107.6          | 114.8          | 115.0          | 105.2          | 115.0          |
| 7 Money market fund shares        | 6.6          | 4.7            | 5.1            | 8.1            | 9.1            | 13.2           | 11.4           | 13.0           | 17.5           | 21.5           | 22.1           | 22.9           |
| 8 Other corporate equities        | 222.6        | 311.0          | 375.7          | 374.3          | 481.6          | 580.1          | 603.4          | 664.0          | 825.7          | 751.5          | 1,030.9        | 1,128.1        |
| 9 U.S. government securities      | 66.9         | 104.7          | 129.4          | 150.1          | 155.9          | 184.4          | 179.3          | 183.4          | 207.1          | 218.0          | 286.9          | 304.5          |
| 10 Corporate and foreign bonds    | 83.3         | 88.8           | 101.1          | 117.8          | 115.7          | 132.8          | 128.5          | 131.3          | 148.3          | 155.3          | 213.9          | 227.2          |
| 11 Mortgages                      | 3.9          | 5.8            | 6.5            | 6.6            | 7.0            | 6.8            | 5.7            | 5.7            | 6.6            | 25.6           | 27.8           | 30.3           |
| 12 Miscellaneous assets           | 49.9         | 53.2           | 67.8           | 77.9           | 93.6           | 101.6          | 104.0          | 108.6          | 119.1          | 121.7          | 286.3          | 301.5          |
| <b>13 Public fund</b>             | <b>310.4</b> | <b>360.5</b>   | <b>423.2</b>   | <b>486.5</b>   | <b>553.5</b>   | <b>638.9</b>   | <b>705.5</b>   | <b>814.2</b>   | <b>963.8</b>   | <b>1,002.1</b> | <b>1,152.8</b> | <b>1,275.8</b> |
| 14 State and local government     | 224.2        | 262.5          | 311.2          | 356.6          | 404.7          | 469.4          | 517.0          | 606.1          | 734.9          | 751.5          | 876.8          | 972.3          |
| 15 Corporate and foreign bonds    | 103.8        | 107.3          | 106.6          | 118.1          | 129.0          | 139.8          | 124.5          | 145.7          | 182.4          | 176.8          | 183.4          | 187.0          |
| 16 Corporate equities             | 47.8         | 60.2           | 89.6           | 96.5           | 120.1          | 150.2          | 169.6          | 219.7          | 300.1          | 296.1          | 386.6          | 448.9          |
| 17 U.S. government securities     | 51.8         | 71.2           | 88.2           | 111.2          | 123.5          | 144.2          | 168.7          | 184.5          | 198.2          | 219.8          | 242.0          | 275.5          |
| 18 Other                          | 20.8         | 23.9           | 26.8           | 30.7           | 32.1           | 35.3           | 54.1           | 56.2           | 54.2           | 58.8           | 64.7           | 60.9           |
| 19 U.S. government                | 86.2         | 97.9           | 112.0          | 130.0          | 148.8          | 169.6          | 188.4          | 208.1          | 228.9          | 250.5          | 276.0          | 303.5          |
| 20 Civil service <sup>3</sup>     | 84.8         | 97.4           | 111.4          | 126.9          | 144.6          | 163.4          | 181.6          | 200.3          | 220.1          | 241.2          | 265.5          | 292.0          |
| 21 Railroad                       | 1.4          | .5             | .6             | 3.1            | 4.2            | 6.2            | 6.8            | 7.8            | 8.7            | 9.3            | 10.6           | 11.5           |

## 77. Securities credit reported by nonbank lenders subject to margin regulation, June 30, 1992

Millions of dollars

| Type of credit                 | Regulation T  |  |               | Regulation G | Total         |
|--------------------------------|---------------|--|---------------|--------------|---------------|
|                                | NYSE members  | Other brokers and dealers <sup>1</sup> | Total         |              |               |
| 1 Margin accounts <sup>2</sup> | 37,304        | 5                                      | 37,309        | 171          | 37,480        |
| 2 "Plan lenders" <sup>3</sup>  | ...           | ...                                    | ...           | 8,068        | 8,068         |
| <b>3 Total</b>                 | <b>37,304</b> | <b>5</b>                               | <b>37,309</b> | <b>8,239</b> | <b>45,548</b> |

## 78. Detailed debit and credit balances at brokers carrying margin accounts, June 30, 1992

Millions of dollars

| Item   | Amount <sup>1</sup> |
|--|---------------------|
| <b>ASSETS</b>  |                     |
| <i>Debit balances due from public customers</i>                        |                     |
| 1 Margin accounts .....  | 37,309              |
| 2 Cash accounts .....  | 4,857               |
| 3 Nonsecurities accounts .....   | 820                 |
| 4 Other accounts .....   | 743                 |
| <b>5 Total</b> .....   | <b>43,729</b>       |
| 6 Debit balances in firm investment and trading accounts .....         | 161,812             |
| 7 To be received for securities held under repurchase agreements ..... | 146,186             |
| 8 All other assets .....   | 154,007             |
| <b>9 Total assets</b> .....  | <b>505,734</b>      |
| <b>LIABILITIES AND CAPITAL</b>   |                     |
| <i>Credit balances due to public customers</i>                         |                     |
| 10 Margin accounts .....   | 21,816              |
| 11 Cash accounts .....   | 16,995              |
| 12 Nonsecurities accounts .....  | 4,814               |
| 13 Other accounts .....  | 12,808              |
| <b>14 Total</b> .....  | <b>56,433</b>       |
| <i>Credit balances due on loans</i>                                    |                     |
| 15 Credit balances in firm investment and trading accounts .....       | 81,843              |
| 16 U.S. banks .....  | 7,454               |
| 17 Foreign banks .....   | 2,859               |
| 18 Other lenders .....   | 21,112              |
| <b>19 Total (lines 16 through 18)</b> .....                            | <b>31,426</b>       |
| 20 To be repaid for securities sold under repurchase agreements .....  | 223,416             |
| 21 All other liabilities and capital .....                             | 112,616             |
| <b>22 Total liabilities and capital</b> .....                          | <b>505,734</b>      |
| <b>MEMO:</b>   |                     |
| <i>Number of margin accounts</i>                                       |                     |
| 23 Debit status .....  | 901,872             |
| 24 Credit status .....   | 1,999,352           |
| <b>25 Total</b> .....  | <b>2,901,224</b>    |

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## Part 3—Notes to Tables

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# Notes to Tables

## Part 1—Regular Tables

**TABLE 1**

1. Unless otherwise noted, rates of change are calculated from average amounts outstanding during preceding month or quarter.

2. Figures incorporate adjustments for discontinuities, or "breaks," associated with regulatory changes in reserve requirements.

3. The seasonally adjusted, break-adjusted monetary base consists of (1) seasonally adjusted, break-adjusted total reserves (line 1), plus (2) the seasonally adjusted currency component of the money stock, plus (3) (for all quarterly reporters on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all weekly reporters whose vault cash exceeds their required reserves) the seasonally adjusted, break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

4. Composition of the money stock measures and debt is as follows:

**M1:** (1) currency outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions, (2) travelers checks of nonbank issuers, (3) demand deposits at all commercial banks other than those owed to depository institutions, the U.S. government, and foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float, and (4) other checkable deposits (OCDs) consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is computed by summing currency, travelers checks, demand deposits, and OCDs, each seasonally adjusted separately.

**M2:** M1 plus (1) overnight (and continuing contract) repurchase agreements (RPs) issued by all depository institutions and overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks worldwide, (2) savings (including MMDAs) and small time deposits (time deposits—including retail RPs—in amounts of less than \$100,000), and (3) balances in both taxable and tax-exempt general-purpose and broker-dealer money market funds. Excludes individual retirement accounts (IRAs) and Keogh balances at depository institutions and money market funds. Also excludes all balances held by U.S. commercial banks, money market funds (general purpose and broker-dealer), foreign governments and commercial banks, and the U.S. government. Seasonally adjusted M2 is computed by adjusting its non-M1 component as a whole and then adding this result to seasonally adjusted M1.

**M3:** M2 plus (1) large time deposits and term RP liabilities (in amounts of \$100,000 or more) issued by all depository institutions, (2) term Eurodollars held by U.S. residents at foreign branches of U.S. banks worldwide and at all banking offices in the United Kingdom and Canada, (3) and balances in both taxable and tax-exempt, institution-only money market funds. Excludes amounts held by depository institutions, the U.S. government, money market funds, and foreign banks and official institutions. Also excluded is the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds. Seasonally adjusted M3 is computed by adjusting its non-M2 component as a whole and then adding this result to seasonally adjusted M2.

**L:** M3 plus the nonbank public holdings of U.S. savings bonds, short-term Treasury securities, commercial paper, and bankers acceptances, net of money market fund holdings of these assets. Seasonally adjusted L is computed by summing U.S. savings bonds, short-term U.S.

Treasury securities, commercial paper, and bankers acceptances, each seasonally adjusted separately, and then adding this result to M3.

**Debt:** Debt of domestic nonfinancial sectors consists of outstanding credit market debt of the U.S. government, state and local governments, and private nonfinancial sectors. Private debt consists of corporate bonds, mortgages, consumer credit (including bank loans), other bank loans, commercial paper, bankers acceptances, and other debt instruments. Data are derived from the Federal Reserve Board's flow of funds accounts. Data on debt of domestic nonfinancial sectors are monthly averages, derived by averaging adjacent month-end levels. Growth rates for debt reflect adjustments for discontinuities over time in the levels of debt presented in other tables.

5. Sum of (1) overnight RPs and Eurodollars, (2) money market fund balances (general purpose and broker-dealer), (3) savings deposits (including MMDAs), and (4) small time deposits.

6. Sum of (1) large time deposits, (2) term RPs, (3) term Eurodollars of U.S. residents, and (4) money market fund balances (institution-only), less (5) a consolidation adjustment that represents the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds. This sum is seasonally adjusted as a whole.

7. Small time deposits—including retail RPs—are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrift institutions are subtracted from small time deposits.

8. Large time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.

9. Large time deposits at commercial banks less those held by money market funds, depository institutions, U.S. government, and foreign banks and official institutions.

**TABLE 2**

1. Amounts of cash held as reserves are shown in table 3, line 2.

2. Includes securities loaned—fully guaranteed by U.S. government securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.

3. Excludes required clearing balances and adjustments to compensate for float.

**TABLE 3**

1. Data in this table also appear in the Board's H.3 (502) weekly statistical release.

2. Excludes required clearing balances and adjustments to compensate for float and includes other off-balance-sheet "as-of" adjustments.

3. Total "lagged" vault cash held by depository institutions subject to reserve requirements. Dates refer to the maintenance periods during which the vault cash can be used to satisfy reserve requirements. As of the maintenance period that ended November 25, 1992, each maintenance period for weekly reporters ends sixteen days after the lagged computation period during which the vault cash is held. Previously, each maintenance period ended thirty days after the lagged computation period.

4. All vault cash held during the lagged computation period by "bound" institutions (that is, those whose required reserves exceed their

vault cash) plus the amount of vault cash applied during the maintenance period by "nonbound" institutions (that is, those whose vault cash exceeds their required reserves) to satisfy current reserve requirements.

5. Total vault cash (line 2) less applied vault cash (line 3).
6. Reserve balances with Federal Reserve Banks (line 1) plus applied vault cash (line 3).
7. Total reserves (line 5) less required reserves (line 6).
8. Also includes adjustment credit.
9. Consists of borrowing at the discount window under the terms and conditions established for the extended credit program to help depository institutions deal with sustained liquidity pressures. Because there is not the same need to repay such borrowing promptly as there is with traditional short-term adjustment credit, the money market impact of extended credit is similar to that of nonborrowed reserves.

#### TABLE 4

1. Banks with assets of \$4 billion or more as of December 31, 1988. Data in this table also appear in the Board's H.4 (507) weekly statistical release.
2. Brokers and nonbank dealers in securities, other depository institutions, foreign banks and official institutions, and U.S. government agencies.

#### TABLE 5

1. Adjustment credit is available on a short-term basis to help depository institutions meet temporary needs for funds that cannot be met through reasonable alternative sources. The highest rate established for loans to depository institutions may be charged on adjustment credit loans of unusual size that result from a major operating problem at the borrower's facility.
2. Seasonal credit is available to help relatively small depository institutions meet regular seasonal needs for funds that arise from a clear pattern of intrayearly movements in their deposits and loans and that cannot be met through special industry lenders. Before January 9, 1992, the rate charged on seasonal credit was the basic discount rate. Beginning with the first full maintenance period in 1992, the rate charged on seasonal credit has been based upon the rates on market sources of funds. The market-related rate on seasonal credit is ordinarily reestablished on the first business day of each two-week reserve maintenance period; however, it is never less than the discount rate applicable to adjustment credit.
3. Extended credit may be made available to depository institutions when similar assistance is not reasonably available from other sources, including special industry lenders. Such credit may be provided when exceptional circumstances (including sustained deposit drains, impaired access to money market funds, or sudden deterioration in loan repayment performance) or practices involve only a particular institution, or to meet the needs of institutions experiencing difficulties adjusting to changing market conditions over a longer period (particularly at times of depository disintermediation). See section 201.3(b)(2) of Regulation A.
4. For extended-credit loans outstanding more than thirty days, a flexible rate somewhat above rates on market sources of funds ordinarily will be charged, but in no case will the rate charged be less than the basic discount rate plus fifty basis points. The flexible rate is reestablished on the first business day of each two-week reserve maintenance period. At the discretion of the Federal Reserve Bank, the time period for which the basic discount rate is applied may be shortened.

#### TABLE 6

1. Required reserves must be held in the form of deposits with Federal Reserve Banks or vault cash. Nonmember institutions may maintain reserve balances with a Federal Reserve Bank indirectly on a pass-through basis with certain approved institutions. For previous reserve requirements, see earlier editions of the *Annual Report of the Federal Reserve System* or the *Federal Reserve Bulletin*. Under provisions of the Monetary Control Act, depository institutions include commercial banks,

mutual savings banks, savings and loan associations, credit unions, agencies and branches of foreign banks, and Edge Act corporations.

2. The Garn-St Germain Depository Institutions Act of 1982 (Public Law 97-320) requires that \$2 million of reservable liabilities of each depository institution be subject to a zero percent reserve requirement. The Board is to adjust the amount of reservable liabilities subject to this zero percent reserve requirement each year for the succeeding calendar year by 80 percent of the percentage increase in the total reservable liabilities of all depository institutions, measured on an annual basis as of June 30. No corresponding adjustment is to be made in the event of a decrease. On December 15, 1992, the exemption was raised from \$3.6 million to \$3.8 million. The exemption applies in the following order: (1) net negotiable order of withdrawal (NOW) accounts (NOW accounts less allowable deductions); and (2) net other transaction accounts. The exemption applies only to accounts that would be subject to a 3 percent reserve requirement.

3. Includes all deposits against which the account holder is permitted to make withdrawals by negotiable or transferable instruments, payment orders of withdrawal, and telephone and preauthorized transfers in excess of three per month for the purpose of making payments to third persons or others. However, money market deposit accounts (MMDAs) and similar accounts subject to the rules that permit no more than six preauthorized automatic, or other transfers per month, of which no more than three may be checks, are not transaction accounts (such accounts are savings deposits).

The Monetary Control Act of 1980 requires that the amount of transaction accounts against which the 3 percent reserve requirement applies be modified annually by 80 percent of the percentage change in transaction accounts held by all depository institutions, determined as of June 30 each year. Effective December 15, 1992, for institutions reporting quarterly, and December 24, 1992, for institutions reporting weekly, the amount was increased from \$42.2 million to \$46.8 million.

4. The reserve requirement was reduced from 12 percent to 10 percent on April 2, 1992, for institutions that report weekly, and on April 16, 1992, for institutions that report quarterly.

5. For institutions that report weekly, the reserve requirement on nonpersonal time deposits with an original maturity of less than 1½ years was reduced from 3 percent to 1½ percent for the maintenance period that began December 13, 1990, and to zero for the maintenance period that began December 27, 1990. The reserve requirement on nonpersonal time deposits with a original maturity of 1½ years or more has been zero since October 6, 1983.

For institutions that report quarterly, the reserve requirement on nonpersonal time deposits with an original maturity of less than 1½ years was reduced from 3 percent to zero on January 17, 1991.

6. The reserve requirement on Eurocurrency liabilities was reduced from 3 percent to zero in the same manner and on the same dates as were the reserve requirement on nonpersonal time deposits with an original maturity of less than 1½ years (see note 4).

#### TABLE 7

1. Sales, redemptions, and negative figures reduce holdings of the System Open Market Account; all other figures increase such holdings. Details may not sum to totals because of rounding.
2. In July 1984 the Open Market Trading Desk stopped accepting bankers acceptances in repurchase agreements.

#### TABLE 8

1. Details may not sum to totals because of rounding. Some of the data in this table also appear in the Board's H.4.1 (503) weekly statistical release.
2. Includes securities loaned—fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.
3. Valued monthly at market exchange rates.
4. Includes special investment account at the Federal Reserve Bank of Chicago in Treasury bills maturing within ninety days.

5. Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign-exchange commitments.

6. Federal Reserve notes held by the Reserve Bank are exempt from the collateral requirement.

7. Holdings under repurchase agreement are classified as maturing within fifteen days in accordance with maximum maturity of the agreements.

**TABLE 9**

1. Data in this table also appear on the Board's G.6 (406) monthly statistical release.

2. Represents accounts of individuals, partnerships, and corporations and of states and political subdivisions.

3. Accounts authorized for negotiable order of withdrawal (NOWs) and accounts authorized for automatic transfer to demand deposits (ATS).

4. Money market deposit accounts.

**TABLE 10**

1. Latest monthly and weekly figures are available from the Board's H.6 (508) weekly statistical release. Historical data starting in 1959 are available from the Money and Reserves Projections Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington DC 20551.

2. Composition of the money stock measures and debt is as follows: M1: (1) currency outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions, (2) travelers checks of nonbank issuers, (3) demand deposits at all commercial banks other than those owed to depository institutions, the U.S. government, and foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float, and (4) other checkable deposits (OCDs) consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is computed by summing currency, travelers checks, demand deposits, and OCDs, each seasonally adjusted separately.

M2: M1 plus (1) overnight (and continuing contract) repurchase agreements (RPs) issued by all depository institutions and overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks worldwide, (2) savings (including MMDAs) and small time deposits (time deposits—including retail RPs—in amounts of less than \$100,000), and (3) balances in both taxable and tax-exempt general-purpose and broker-dealer money market funds. Excludes individual retirement accounts (IRAs) and Keogh balances at depository institutions and money market funds. Also excludes all balances held by U.S. commercial banks, money market funds (general purpose and broker-dealer), foreign governments and commercial banks, and the U.S. government. Seasonally adjusted M2 is computed by adjusting its non-M1 component as a whole and then adding this result to seasonally adjusted M1.

M3: M2 plus (1) large time deposits and term RP liabilities (in amounts of \$100,000 or more) issued by all depository institutions, (2) term Eurodollars held by U.S. residents at foreign branches of U.S. banks worldwide and at all banking offices in the United Kingdom and Canada, and (3) balances in both taxable and tax-exempt, institution-only money market funds. Excludes amounts held by depository institutions, the U.S. government, money market funds, and foreign banks and official institutions. Also excluded is the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds. Seasonally adjusted M3 is computed by adjusting its non-M2 component as a whole and then adding this result to seasonally adjusted M2.

L: M3 plus the nonbank public holdings of U.S. savings bonds, short-term Treasury securities, commercial paper and bankers acceptances, net of money market fund holdings of these assets. Seasonally adjusted L is computed by summing U.S. savings bonds, short-term Treasury securities, commercial paper, and bankers acceptances, each seasonally adjusted separately, and then adding this result to M3.

Debt: Debt of domestic nonfinancial sectors consists of outstanding credit market debt of the U.S. government, state and local governments, and private nonfinancial sectors. Private debt consists of corporate bonds,

mortgages, consumer credit (including bank loans), other bank loans, commercial paper, bankers acceptances, and other debt instruments. Data are derived from the Federal Reserve Board's flow of funds accounts. Debt data are monthly averages derived by averaging adjacent month-end levels. This sum is seasonally adjusted as a whole.

3. Currency outside the U.S. Treasury, Federal Reserve Banks, and vaults of depository institutions.

4. Outstanding amount of U.S. dollar-denominated travelers checks of nonbank issuers. Travelers checks issued by depository institutions are included in demand deposits.

5. Demand deposits at commercial banks and foreign-related institutions other than those owed to depository institutions, the U.S. government, foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float.

6. Consists of NOW and ATS account balances at all depository institutions, credit union share draft account balances, and demand deposits at thrift institutions.

7. Sum of (1) overnight RPs and overnight Eurodollars, (2) money market fund balances (general purpose and broker-dealer), (3) savings deposits (including MMDAs), and (4) small time deposits.

8. Sum of (1) large time deposits, (2) term RPs, and (3) term Eurodollars of U.S. residents, (4) money market fund balances (institution-only), less (5) a consolidation adjustment that represents the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds.

9. Small time deposits—including retail RPs—are those issued in amounts of less than \$100,000. All individual retirement accounts (IRA) and Keogh accounts at commercial banks and thrift institutions are excluded from small time deposits.

10. Large time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.

11. Large time deposits at commercial banks less those held by money market funds, depository institutions, U.S. government, and foreign banks and official institutions.

**TABLE 11**

1. Latest monthly and biweekly figures are available from the Board's H.3 (502) weekly statistical release. Historical data starting in 1959 and estimates of the impact on required reserves of changes in reserve requirements are available from the Money and Reserves Projections Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551.

2. Figures reflect adjustments for discontinuities, or "breaks" associated with regulatory changes in reserve requirements.

3. Seasonally adjusted, break-adjusted total reserves equal seasonally adjusted break-adjusted required reserves (line 4) plus unadjusted unadjusted excess reserves (line 16).

4. Seasonally adjusted, break-adjusted nonborrowed reserves equal seasonally adjusted, break-adjusted total reserves (line 1) less total borrowings of depository institutions from the Federal Reserve (line 17).

5. Extended credit consists of borrowing at the discount window under the terms and conditions established for the extended credit program to help depository institutions deal with sustained liquidity pressures. Because there is not the same need to repay such borrowing promptly as with traditional short-term adjustment credit, the money market impact of extended credit is similar to that of nonborrowed reserves.

6. The seasonally adjusted, break-adjusted monetary base consists of (1) seasonally adjusted, break-adjusted total reserves (line 1), plus (2) the seasonally adjusted currency component of the money stock, plus (3) (for all quarterly reporters on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reporters whose vault cash exceeds their required reserves), the seasonally adjusted, break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

7. Break-adjusted total reserves equal break-adjusted required reserves (line 9) plus excess reserves (line 16).

8. To adjust required reserves for discontinuities that are due to regulatory changes in reserve requirements, a multiplicative procedure is used to estimate what required reserves would have been in past periods had current reserve requirements been in effect. Break-adjusted required

reserves are equal to break-adjusted required reserves against transactions deposits

9. The break-adjusted monetary base equals (1) break-adjusted total reserves (line 6), plus (2) the (unadjusted) currency component of the money stock, plus (3) (for all quarterly reporters on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reporters whose vault cash exceeds their required reserves) the break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

10. Reflects actual reserve requirements, including those on nondeposit liabilities, with no adjustments to eliminate the effects of discontinuities associated with regulatory changes in reserve requirements.

11. Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements.

12. The monetary base, not break-adjusted and not seasonally adjusted, consists of (1) total reserves (line 11), plus (2) required clearing balances and adjustments to compensate for float at Federal Reserve Banks, plus (3) the currency component of the money stock, plus (4) (for all quarterly reporters on "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reporters whose vault cash exceeds their required reserves) the difference between current vault cash and the amount applied to satisfy current reserve requirements. Since the introduction of changes in reserve requirements, currency and vault cash figures have been measured over computation periods ending on Mondays.

13. Unadjusted total reserves (line 11) less unadjusted required reserves (line 14).

**TABLE 12**

1. All commercial banks include domestically chartered insured banks, U.S. branches and agencies of foreign banks, New York state investment companies majority owned by foreign banks, and Edge Act and agreement corporations owned by domestically chartered and foreign banks. Data are prorated averages of Wednesday estimates for domestically chartered and foreign related institutions, based on weekly reports of a sample of domestically chartered insured banks and large branches and agencies and quarterly reports of all domestically chartered insured banks and all agencies, branches, investment companies, and Edge Act and agreement corporations engaged in banking.

For information concerning breaks in series refer to the notes published in the Board's H.4.2 (504) weekly statistical release.

2. Adjusted to exclude loans to commercial banks in the United States.

3. Includes nonfinancial commercial paper held.

4. United States includes the fifty states and the District of Columbia.

**TABLE 13**

1. Commercial banks are nationally and state-chartered banks in the fifty states and the District of Columbia, agencies and branches of foreign banks, New York state foreign investment corporations majority owned by foreign banks, and Edge Act and agreement corporations owned by domestically chartered and foreign banks.

Data in this table also appear in the Board's G.10 (4.11) monthly statistical release.

2. Includes federal funds, repurchase agreements (RPs), and other borrowing from nonbanks and net balances owed to related foreign offices.

3. Reflects net positions of U.S. chartered banks, Edge Act and agreement corporations, and U.S. branches and agencies of foreign banks with related foreign offices plus net positions with own international banking facilities (IBFs).

4. Borrowings through any instrument, such as a promissory note or due bill, given for the purpose of borrowing money for the banking business. This includes borrowings from Federal Reserve banks and from foreign banks, term federal funds, loan RPs, and sales of participations in pooled loans.

5. Figures are based on averages of daily data reported weekly by approximately 120 large banks and on quarterly or annual data reported by other banks.

6. Figures are partly averages of daily data and partly averages of Wednesday data.

7. Time deposits in denominations of \$100,000 or more. Estimated averages of daily data.

8. U.S. Treasury demand deposits and treasury tax and loan notes at commercial banks. Averages of daily data.

**TABLE 14**

1. Data in this table also appear in the Board's H.8 (510) weekly statistical release.

Data are partly estimated. They include all bank-premises subsidiaries and other significant majority-owned domestic subsidiaries. Components may not sum to totals because of rounding.

2. Includes insured domestically chartered commercial banks, agencies and branches of foreign banks, Edge Act and agreement corporations, and New York State foreign investment corporations. Data are estimates for the last Wednesday of the month based on a sample of weekly reporting foreign-related and domestic institutions and quarter-end condition reports.

3. This balancing item is not intended as a measure of equity capital for use in capital-adequacy analysis.

4. Includes all member banks and insured nonmember banks. Loans and securities data are estimates for the last Wednesday of the month based on a sample of weekly reporting banks and quarter-end condition reports.

**TABLE 15**

1. Includes certificates of participation, issued or guaranteed by agencies of the U.S. government, in pools of residential mortgages.

2. Includes securities purchased under agreements to resell.

3. Includes allocated transfer risk reserve.

4. Includes negotiable order of withdrawal (NOW), automatic transfer (ATS), and telephone and preauthorized transfers of savings deposits.

5. Includes borrowings only from other than directly related institutions.

6. Includes federal funds purchased and securities sold under agreements to repurchase.

7. This balancing item is not intended as a measure of equity capital for use in capital-adequacy analysis.

8. Excludes loans to and federal funds transactions with commercial banks in the United States.

9. Affiliates include a bank's own foreign branches, nonconsolidated nonbank affiliates of the bank, the bank's holding company (if not a bank), and nonconsolidated nonbank subsidiaries of the holding company.

10. Credit extended by foreign branches of domestically chartered weekly reporting banks to nonbank U.S. residents. Consists mainly of commercial and industrial loans, but includes an unknown amount of credit extended to other than nonfinancial businesses.

11. These amounts represent accumulated adjustments originally made to offset the effects of mergers. They should be added to outstanding data for any date in the year to establish comparability with data in the subsequent year. For a description of the adjustment process, see *Banking and Monetary Statistics, 1941-1970*, pp. 148-49.

**TABLE 16**

1. Includes securities purchased under agreements to resell.

2. Includes transactions with nonbank brokers and dealers in securities.

3. Includes net due from related institutions abroad for U.S. branches and agencies of foreign banks having a net "due from" position.

4. Includes other transaction deposits.

5. Includes securities sold under agreements to repurchase.

6. Includes net owed to related institutions abroad for U.S. branches and agencies of foreign banks having a net "due to" position.

7. Excludes loans to and federal funds transactions with commercial banks in the United States.

TABLE 17

1. Institutions engaged primarily in commercial, savings, and mortgage banking; sales, personal, and mortgage financing; factoring, finance leasing, and other business lending; insurance underwriting; and other investment activities.
2. Includes all financial-company paper sold by dealers in the open market.
3. As reported by financial companies that place their paper directly with investors.
4. Includes public utilities and firms engaged primarily in such activities as communications, construction, manufacturing, mining, wholesale and retail trade, transportation, and services.
5. Data on bankers dollar acceptances are gathered from approximately 100 institutions. The reporting group is revised every January.
6. In 1977, the Federal Reserve discontinued operations in bankers dollar acceptances for its own account.

TABLE 18

1. The prime rate is one of several base rates that banks use to price short-term business loans. The table shows the date on which a new rate came to be the predominant one quoted by a majority of twenty-five large banks, rather than the date on which the first bank made a change in the rate.

Data in this table also appear in the Board's H.15 (519) weekly and G.11 (415) monthly statistical releases.

TABLE 19

1. The survey of terms of bank lending to business collects data on gross loan extensions made during the first full business week in the mid-month of each quarter by a sample of 340 commercial banks of all sizes. A sample of 250 banks reports loans to farmers. The sample data are blown up to estimate the lending terms at all insured commercial banks during that week. The estimated terms of bank lending are not intended for use in collecting the terms of loans extended over the entire quarter or residing in the portfolios of those banks. Construction and land development loans include both unsecured loans and loans secured by real estate. Thus, some of the construction and land development loans would be reported on the statement of condition as real estate loans and the remainder as business loans. Mortgage loans, purchased loans, foreign loans, and loans of less than \$1,000 are excluded from the survey. As of September 30, 1990, assets of most of the large banks were at least \$7.0 billion. For all insured banks, total assets averaged \$275 million.
2. Average maturities are weighted by loan size; excludes demand loans.
3. Effective (compounded) annual interest rate calculated from the stated rate and other terms of the loans and weighted by loan size.
4. The chances are about two out of three that the average rate shown would differ by less than the amount of the standard error from the average rate that would be found by a complete survey of lending at all banks.
5. The rate used to price the largest dollar volume of loans. Base pricing rates include the *prime* rate (sometimes referred to as a bank's "basic" or "reference" rate); the *federal funds rate*; *domestic money market rates* other than the federal funds rate; *foreign money market rates*; and *other* base rates not included in the foregoing classifications.
6. Overnight loans mature on the following business day.
7. Demand loans have no stated date of maturity.
8. Nominal (not compounded) annual interest rate calculated from the stated rate and other terms of the loans and weighted by loan size.
9. Calculated by weighting the prime rate reported by each bank by the volume of loans reported by that bank, summing the results, and then averaging over all reporting banks.
10. The proportion of the loans made at rates below the prime may vary substantially from the proportion of such loans outstanding in bank's portfolios.

TABLE 20

1. The daily effective federal funds rate is a weighted average of rates on trades through New York brokers.
  2. Weekly figures are averages of seven calendar days ending on Wednesday of the current week; monthly figures include each calendar day in the month.
  3. Annualized using a 360-day year or for bank interest.
  4. Rate for the Federal Reserve Bank of New York.
  5. Quoted on a discount basis.
  6. An average of offering rates on commercial paper placed by several leading dealers for firms whose bond rating is AA or the equivalent.
  7. An average of offering rates on paper directly placed by finance companies.
  8. Representative closing yields for acceptances of the highest-rated money center banks.
  9. An average of dealer offering rates on nationally traded certificates of deposit.
  10. Bid rates for Eurodollar deposits at 11 a.m. London time. Data are for indication purposes only.
  11. Auction date for daily data; weekly and monthly averages computed on an issue-date basis.
  12. Yields on actively traded issues adjusted to constant maturities. Data are from U.S. Treasury bonds.
  13. General obligation based on Thursday figures. Data are from Moody's Investors Service.
  14. General obligation bonds only of mixed quality with twenty years to maturity, issued by twenty state and local government units. Based on Thursday figures.
  15. Daily figures from Moody's Investors Service. Based on yields to maturity on selected long-term bonds.
  16. Compilation of the Federal Reserve. This series is an estimate of the yield on recently offered, A-rated utility bonds with a thirty-year maturity and five years of call protection. Weekly data are based on Friday quotations.
  17. Standard & Poor's corporate series. Preferred stock ratio is based on a sample of ten issues: four public utilities, four industrials, one financial, and one transportation. Common stock ratio is based on the 500 stocks in the price index.
- NOTE. Some of the data in this table also appear in the Board's H.5 (519) weekly and G.13 (415) monthly statistical releases.

TABLE 21

1. Effective July 1976, includes a new financial group, banks and insurance companies. With this change the index includes 400 industrial stocks (formerly 425), 20 transportation (formerly 15 rail), 40 public utility (formerly 60), and 40 financial.
  2. On July 5, 1983, the American Stock Exchange rebased its index, effectively cutting previous readings in half.
  3. Since July 1983, under the revised Regulation T, margin credit at broker-dealers has included credit extended against stocks, convertible bonds, stocks acquired through the exercise of subscription rights, corporate bonds, and government securities. Separate reporting of data for margin stocks, convertible bonds, and subscription issues was discontinued in April 1984.
  4. Free credit balances are amounts in accounts with no unfulfilled commitments to brokers and are subject to withdrawal by customers on demand.
  5. These requirements, stated in regulations adopted by the Board of Governors pursuant to the Securities Exchange Act of 1934, limit the amount of credit that can be used to purchase and carry "margin securities" (as defined in the regulations) when such credit is collateralized by securities. Margin requirements on securities other than options are the difference between the market value (100 percent) and the maximum loan value of collateral as prescribed by the Board. Regulation T was adopted effective October 15, 1934; Regulation U, effective May 1, 1936; Regulation G, effective March 11, 1968; and Regulation X, effective November 1, 1971.
- On January 1, 1977, the Board of Governors for the first time established in Regulation T the initial margin required for writing options on securities, setting it at 30 percent of the current market value of the

stock underlying the option. On September 30, 1985, the Board changed the required initial margin, allowing it to be the same as the option maintenance margin required by the appropriate exchange or self-regulatory organization; such maintenance margin rules must be approved by the Securities and Exchange Commission. Effective January 31, 1986, the SEC approved new maintenance margin rules, permitting margins to be the price of the option plus 15 percent of the market value of the stock underlying the option.

Effective June 8, 1988, margins were set to be the price of the option plus 20 percent of the market value of the stock underlying the option (or 15 percent in the case of stock-index options).

**TABLE 22**

1. Contra-assets are credit-balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels. Contra-assets to mortgage assets, mortgage loans, contracts, and pass-through securities—include loans in process, unearned discounts and deferred loan fees, valuation allowances for mortgages “held for sale,” and specific reserves and other valuation allowances.

2. Contra-assets are credit-balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels. Contra-assets to nonmortgage loans include loans in process, unearned discounts and deferred loan fees, and specific reserves and valuation allowances.

3. Includes holding of stock in Federal Home Loan Bank and finance leases plus interest.

NOTE. Components do not sum to totals because of rounding.

Data for credit unions and life insurance companies have been deleted from this table. Data for life insurance companies are shown in table 23.

SOURCE. Office of Thrift Supervision (OTS). After December 1992 data for this table are no longer available.

**TABLE 23**

1. Annual figures are annual-statement asset values, with bonds carried on an amortized basis and stocks at year-end market value. Adjustments for interest due and accrued and for differences between market and book values are not made on each item separately but are included in “other assets.”

2. Direct and guaranteed obligations. Excludes federal agency issues not guaranteed, which are included as “business” securities.

3. Issues of foreign governments and their subdivisions and bonds of the International Bank for Reconstruction and Development.

SOURCE. Estimates of the American Council of Life Insurance for all life insurance companies in the United States.

**TABLE 24**

1. Fiscal year 1992 receipts, outlays, and deficits may not correspond to the data in *The Budget of the U.S. Government, Fiscal Year 1994* because of subsequent minor revision.

2. In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, all former off-budget entries are now presented on-budget. Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. The act has also moved two social security trust funds, (federal old-age survivors’ insurance and federal disability insurance) off-budget. The Postal Service is included as an off-budget item in the *Monthly Treasury Statement* beginning in 1990.

3. Includes special drawing rights (SDRs); reserve position on the U.S. quota in the International Monetary Fund (IMF); loans to the IMF; other cash and monetary assets; accrued interest payable to the public; allocations of SDRs; deposit funds; miscellaneous liability (including checks outstanding) and asset accounts; seigniorage; increment on gold; net gain or loss for U.S. currency valuation adjustment; net gain or loss for IMF loan-valuation adjustment; and profit on sale of gold.

SOURCES. U.S. Department of the Treasury, *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government* and Office of Management and Budget, *Budget of the U.S. Government*.

**TABLE 25**

1. Functional details do not sum to total outlays for calendar year data because revisions to monthly totals have not been distributed among functions. Fiscal year total for outlays does not correspond to calendar year data because revisions from the *Budget* have not been fully distributed across months.

2. Old-age, disability, and hospital insurance, and railroad retirement accounts.

3. Old-age, disability, and hospital insurance.

4. Federal employee retirement contributions and civil service retirement and disability fund.

5. Deposits of earnings by Federal Reserve Banks and other miscellaneous receipts.

6. Net interest function includes interest received by trust funds.

7. Consists of rents and royalties on the outer continental shelf and U.S. government contributions for employee retirement.

SOURCES. U.S. Department of the Treasury, *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government*, and the U.S. Office of Management and Budget, *Budget of the U.S. Government, Fiscal Year 1994*.

**TABLE 26**

1. Consists of guaranteed debt of the U.S. Treasury and other federal agencies, specified participation certificates, notes to international lending organizations, and District of Columbia stadium bonds.

SOURCES. U.S. Department of the Treasury, *Treasury Bulletin* and *Monthly Statement of the Public Debt of the United States*.

**TABLE 27**

1. Includes (not shown separately) securities issued to the Rural Electrification Administration, depository bonds, retirement plan bonds, and individual retirement bonds.

2. Nonmarketable series denominated in dollars, and series denominated in foreign currency held by foreigners.

3. Held almost entirely by U.S. Treasury and other federal agencies and trust funds.

4. Data for Federal Reserve Banks and U.S. government agencies and trust funds are actual holdings; data for other groups are U.S. Treasury estimates.

5. Consists of investments of foreign balances and international accounts in the United States. Excludes non-interest-bearing notes issued to the International Monetary Fund.

6. Includes savings and loan associations, nonprofit institutions, credit unions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain U.S. Treasury deposit accounts, and federally-sponsored agencies.

SOURCES. U.S. Treasury Department. Data by type of security, *Monthly Statement of the Public Debt of the United States*; data by holder, *Treasury Bulletin*.

**TABLE 28**

1. Transactions are market purchases and sales of securities as reported to the Federal Reserve Bank of New York by the U.S. government securities dealers on its published list of primary dealers. Averages are based on the number of trading days in the period. Immediate, forward, and futures transactions are reported at principal value, which does not include accrued interest; options transactions are reported at the face value of the underlying securities.

Dealers report cumulative transactions for each week ending Wednesday. Data for positions and financing are averages of close-of-business Wednesday weekly data. Monthly figures are averages of weekly data.

2. Transactions for immediate delivery include purchases or sales of securities (other than mortgage-backed agency securities) for which delivery is scheduled in five business days or less and “when-issued” securities that settle on the issue date of offering. Transactions for immediate delivery of mortgage-backed agency securities include purchases and sales for which delivery is scheduled in thirty business days

or less. Stripped securities are reported at market value by maturity of coupon or corpus.

3. Includes securities such as CMOs, REMICs, IOs, and POs.

4. Futures transactions and positions are standardized agreements arranged on an exchange. Forward transactions and positions are agreements made in the over-the-counter market that specify delayed delivery. Stripped securities are reported at market value by maturity of coupon or corpus. Forward contracts for U.S. Treasury securities and federal agency debt securities are included when the time to delivery is more than five business days. Forward contracts for mortgage-backed agency securities are included when the time to delivery is more than thirty business days.

5. Options transactions are purchases or sales of put-and-call options, whether arranged on an organized exchange or in the over-the-counter market, and include options on futures contracts on U.S. Treasury and federal agency securities.

6. Data for dealer positions and sources of financing are obtained from reports submitted to the Federal Reserve Bank of New York by the U.S. government securities dealers on its published list of primary dealers. Data for positions and financing are averages of close-of-business Wednesday weekly data.

7. Net immediate positions include purchases or sales of securities purchased or sold (other than mortgage-backed agency securities) for which delivery is scheduled in five business days or less and "when-issued" securities that settle on the issue date of offering. Net immediate positions of mortgage-backed agency securities include purchases or sales of securities for which delivery is scheduled in thirty business days or less.

8. Overnight financing refers to agreements made on one business day that mature on the next business day; continuing contracts are agreements that remain in effect for more than one business day but have no specific maturity and can be terminated without advance notice by either party; term agreements have a fixed maturity of more than one business day.

9. Matched-book data reflect financial intermediation activity in which the borrowing and lending transactions are matched. Matched-book data are included in the financing breakdowns given above. The reverse repurchase and repurchase numbers are not always equal because of the "matching" of securities of different values or different types of collateralizations.

NOTE. Data for futures and forward commercial paper and bankers acceptances and for term financing of collateralized loans are no longer available because of insufficient activity.

**TABLE 29**

1. Consists of mortgages assumed by the U.S. Department of Defense between 1957 and 1963 under family housing and homeowners assistance programs.

2. Includes participation certificates reclassified as debt beginning October 1, 1976.

3. On-budget since September 30, 1976.

4. Consists of debentures issued in payment of federal housing administration insurance claims. Once issued, these securities may be sold privately on the securities market.

5. Certificates of participation issued before fiscal year 1969 by the Government National Mortgage Association, acting as trustee for the Farmers Home Administration, Department of Health, Education, and Welfare, Department of Housing and Urban Development, Small Business Administration, and the Veterans Administration.

6. Off-budget.

7. Includes outstanding noncontingent liabilities: notes, bonds, and debentures. Some data are estimated.

8. Excludes borrowing by the Farm Credit Financial Assistance Corporation, shown on line 17.

9. Before late 1982, the Association obtained financing through the Federal Financing Bank (FFB). Borrowing excludes that obtained from the FFB, which is shown on line 22.

10. The Financing Corporation, established in August 1987 to recapitalize the Federal Savings and Loan Insurance Corporation, undertook its first borrowing in October 1987.

11. The Farm Credit Financial Assistance Corporation, established in January 1988 to provide assistance to the Farm Credit System, undertook its first borrowing in July 1988.

12. The Resolution Funding Corporation, established by the Financial Institutions Reform, Recovery and Enforcement Act of 1989, undertook its first borrowing in October 1989.

13. The FFB, which began operations in 1974, is authorized to purchase or sell obligations issued, sold, or guaranteed by other federal agencies. Because FFB incurs debt solely for the purpose of lending to other agencies, its debt is not included in the main portion of the table in order to avoid double counting.

14. Includes FFB purchases of agency assets and guaranteed loans; the latter are loans guaranteed by numerous agencies, with the amounts guaranteed by any one agency generally being small. The Farmers Home Administration entry consists exclusively of agency assets, whereas the Rural Electrification Administration entry consists of both agency assets and guaranteed loans.

**TABLE 30**

1. Par amounts of long-term issues based on date of sale.

2. Includes school districts.

SOURCE. Investment Dealer's Digest beginning 1992.

**TABLE 31**

1. Figures represent gross proceeds of issues maturing in more than one year; they are the principal amount or number of units calculated by multiplying the offering price. Figures exclude secondary offerings, employee stock plans, investment companies other than closed-end, intracorporate transactions, equities sold abroad, and Yankee bonds. Stock data include ownership securities issued by limited partnerships.

2. Monthly data cover only public offerings.

3. Data are not available.

SOURCES. Securities Data Company and the Board of Governors of the Federal Reserve System.

**TABLE 32**

1. Data on sales and redemptions exclude money market mutual funds but include limited-maturity municipal bond funds. Data on asset positions exclude both money market mutual funds and limited-maturity municipal bond funds.

2. Includes reinvestment of investment income dividends. Excludes reinvestment of capital gains distributions and share issue of conversions from one fund to another in the same group.

3. Excludes sales and redemptions resulting from transfers of shares into or out of money market mutual funds within the same fund family.

4. Market value at end of period, less current liabilities.

5. Includes all U.S. Treasury securities and other short-term debt securities.

SOURCE. Investment Company Institute. Based on reports of members, which comprises substantially all open-end investment companies registered with the Securities and Exchange Commission. Data reflect underwritings of newly formed companies after their initial offering of securities.

**TABLE 33**

1. "Other" consists of construction, wholesale and retail trade, finance and insurance, personal and business services, and communication.

SOURCE. U.S. Department of Commerce, *Survey of Current Business*.

**TABLE 34**

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are amounts carried on the balance sheets of finance companies; securitized pools are not shown as they are not on the books.

2. Before deduction for unearned income and losses.



**TABLE 35**

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are before deductions for unearned income and losses. Components may not sum to totals because of rounding. Data in this table also appear in the Board's G.20 (422) monthly statistical release.

2. Includes all loans secured by liens on any type of real estate, for example, first and junior mortgages and home equity loans.

3. Includes personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, general merchandise, and recreation vehicles.

4. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

5. Passenger car fleets and commercial land vehicles for which licenses are required.

6. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.

7. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, campers, and travel trailers.

**TABLE 36**

1. Weighted averages based on sample surveys of mortgages originated by major institutional lender groups for purchase of newly built homes: compiled by the Federal Housing Finance Board in cooperation with the Federal Deposit Insurance Corporation.

2. Includes all fees, commissions, discounts, and "points" paid (by the borrower or the seller) to obtain a loan.

3. Average effective interest rate on loans closed for purchase of newly built homes, assuming prepayment at the end of ten years.

4. Average contract rate on new commitments for conventional first mortgages; from U.S. Department of Housing and Urban Development (HUD).

5. Average gross yield on thirty-year, minimum-downpayment first mortgages insured by the Federal Housing Administration (FHA) for immediate delivery in the private secondary market. Based on transactions on first day of subsequent month.

6. Average net yields to investors on fully modified pass-through securities backed by mortgages and guaranteed by the Government National Mortgage Association (GNMA), assuming prepayment in twelve years on pools of thirty-year mortgages insured by the Federal Housing Administration or guaranteed by the Department of Veterans Affairs.

7. Does not include standby commitments issued, but includes standby commitments converted.

8. Includes participation loans as well as whole loans.

9. Includes conventional and government-underwritten loans. The Federal Home Loan Mortgage Corporation's mortgage commitments and mortgage transactions include activity under mortgage securities swap programs, whereas the corresponding data for FNMA exclude swap activity.

**TABLE 37**

1. Based on data from various institutional and governmental sources; figures for some quarters estimated in part by the Federal Reserve. Multifamily debt refers to loans on structures of five or more units.

2. Includes loans held by nondeposit trust companies but not loans held by bank trust departments.

3. Includes savings banks and savings and loan associations.

4. FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

5. Outstanding principal balances of mortgage-backed securities insured or guaranteed by the agency indicated.

6. Other holders include mortgage companies, real estate investment trusts, state and local credit agencies, state and local retirement funds, noninsured pension funds, credit unions, and finance companies.

SOURCES. Based on data from various institutional and government sources. Separation of nonfarm mortgage debt by type of property, if not reported directly, and interpolations and extrapolations, when required, are estimated mainly by the Federal Reserve. Line 64, from Inside Mortgage Securities.

**TABLE 38**

1. The Board's series on amounts of credit covers most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments.

Data in this table also appear in the Board's G.19 (421) monthly statistical release.

2. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

3. Totals include estimates for certain holders for which only consumer credit totals are available.

**TABLE 39**

1. The Board's series on amounts of credit covers most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments, excluding loans secured by real estate.

2. Data are available for only the second month of each quarter.

3. At auto finance companies.

**TABLE 40**

1. Excess of total assets over total liabilities consists of gold, special drawing rights (SDRs), and corporate equities not included in liabilities, minus total floats and discrepancies.

2. Total holdings of gold and SDRs for the foreign sector appear as assets and are included in totals because in flow tables transactions in these categories are treated as purchases and sales of existing assets without associated liabilities.

3. Assets are shown at market value; nonbank finance liability is redemption value of shares of open-end investment companies. No specific liability is attributed to issuers of stocks other than open-end investment companies for amounts outstanding.

4. Includes savings bonds and other nonmarketable debt held by the public. Postal savings system deposits are included in "Miscellaneous" in part A, line 30.

5. Issues by agencies in the budget (Commodity Credit Corporation, Government National Mortgage Association, Tennessee Valley Authority, Federal Housing Administration) and by sponsored credit agencies in financial sectors. Includes loan participation certificates and securities backed by mortgage pools.

6. Entry under business asset is corporate only. Noncorporate trade credit has been deducted from the liabilities total to conform in definition to quarterly flow tables.

7. Includes Securitized Credit Options (SCOs) trusts not shown separate.

**TABLE 41-C**

1. Corporate bonds include net issues by Netherlands Antilles subsidiaries, and reflows of capital from those subsidiaries are included in U.S. direct foreign investment.

2. Industrial revenue bonds, issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.



3. Loans (except mortgages), short-term paper, profit taxes payable, and trade debt. Includes loans due in more than one year and excludes current maturities of securities and mortgages.

**TABLE 42**

1. A major revision of the industrial production index and the capacity utilization rates was released in May 1993. See "Industrial Production Capacity and Capacity Utilization since 1987," *Federal Reserve Bulletin*, vol. 79, (June 1993), pp. 590-605.

2. Ratios of index of production to index of capacity. Based on data from the Federal Reserve, U.S. Department of Commerce, and other sources.

3. Index of dollar value of total construction contracts, including residential, nonresidential and heavy engineering, from McGraw-Hill Information Systems Company, F.W. Dodge Division.

4. Based on data in U.S. Department of Labor, *Employment and Earnings*. Series covers employees only, excluding personnel in the armed forces.

5. Based on data from U.S. Department of Commerce, *Survey of Current Business*.

6. Based on Bureau of Census data published in U.S. Department of Commerce, *Survey of Current Business*.

7. Based on data not seasonally adjusted. Seasonally adjusted data for changes in the price indexes can be obtained from the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*.

NOTE. Basic data (not indexes) for series mentioned in notes 4, 5, and 6, and indexes for series mentioned in notes 3 and 7 can also be found in the U.S. Department of Commerce, *Survey of Current Business*.

**TABLE 43**

1. Primary processing includes textiles; lumber; paper; industrial chemicals; petroleum refining; rubber and plastics; stone, clay, and glass; and primary and fabricated metals.

2. Advanced processing includes food, tobacco, apparel, furniture, printing, chemical products such as drugs and toiletries, leather and products, machinery, transportation equipment, instruments, miscellaneous manufacturing, and ordnance.

3. Capacity utilization is calculated as the ratio of the Federal Reserve's seasonally adjusted index of industrial production to the corresponding index of capacity.

For a detailed description of the series, see "Recent Developments in Industrial Capacity and Utilization," *Federal Reserve Bulletin*, vol. 76 (June 1990), pp. 411-35. See also "Industrial Production Capacity and Capacity Utilization since 1987," *Federal Reserve Bulletin*, vol. 79, (June 1993), pp. 590-605.

**TABLE 44**

1. Persons sixteen years of age and older, including Resident Armed Forces. Monthly figures, which are based on sample data the calendar week that contains the twelfth day; annual data are averages of monthly figures. By definition, seasonality does not exist in population figures.

2. Includes self-employed, unpaid family, and domestic service workers.

3. Includes all full- and part-time employees who worked during, or received pay for, the pay period that includes the twelfth day of the month; excludes proprietors, self-employed persons, household and unpaid family workers, and members of the Armed Forces. Data are adjusted to the March 1984 benchmark and only seasonally adjusted data are available at this time.

SOURCE. Based on data from the U.S. Department of Labor, *Employment and Earnings*.

**TABLE 45**

1. A major revision of the industrial production index and the capacity utilization rates was released in April 1990. See "Industrial Production:

1989 Developments and Historical Revision," *Federal Reserve Bulletin*, vol. 76 (April 1990), pp. 187-204. See also "Industrial Production, Capacity, and Capacity Utilization since 1987," *Federal Reserve Bulletin*, vol. 79 (June 1993), pp. 590-605.

Data in this table also appear in the Board's G.17 (419) monthly statistical release.

2. Standard industrial classification.

**TABLE 46**

1. Not at annual rates.

2. Not seasonally adjusted.

3. Recent data on value of new construction may not be strictly comparable with data for previous periods because of changes by the Bureau of the Census in its estimating techniques. For a description of these changes see *Construction Reports (C-30-76-5)*, issued by the Census Bureau in July 1976.

SOURCE. Bureau of the Census estimates for all series except (1) mobile homes, which are private, domestic shipments as reported by the Manufactured Housing Institute and seasonally adjusted by the Census Bureau, and (2) sales and prices of existing units, which are published by the National Association of Realtors. All back and current figures are available from the originating agency. Permit authorizations are those reported to the Census Bureau from 17,000 jurisdictions beginning in 1984.

**TABLE 47**

1. Not seasonally adjusted.

2. Figures for consumer prices are for all urban consumers and reflect a rental-equivalence measure of homeownership.

SOURCE. U.S. Department of Labor, Bureau of Labor Statistics.

**TABLE 48**

1. Seasonal factors are not calculated for lines 12-16, 18-20, 22-34, and 38-40.

2. Data are on an international accounts basis. Data differ from the Census basis data because of coverage and timing. Military exports are excluded from merchandise data and are included in line 5.

3. Reporting banks include all types of depository institutions, as well as some brokers and dealers.

4. Primarily associated with military sales contracts and other transactions arranged with or through foreign official agencies.

5. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

SOURCE. Data are from the U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*.

**TABLE 49**

1. Government and nongovernment shipments of merchandise between foreign countries and the fifty states, including the District of Columbia, Puerto Rico, the U.S. Virgin Islands, and U.S. Foreign Trade Zones. Data exclude (1) shipments among the United States, Puerto Rico, the U.S. Virgin Islands, and other U.S. affiliated insular areas, (2) shipments to U.S. Armed Forces and diplomatic missions abroad for their own use, (3) U.S. goods returned to the United States by its Armed Forces, (4) personal and household effects of travelers, and (5) in-transit shipments. Data reflect the total arrival of merchandise from foreign countries that immediately entered consumption channels, warehouses, or U.S. Foreign Trade Zones (general imports). Import data are customs value; export data are F.A.S. value. Data for U.S. exports to Canada are derived from import data compiled by Canada; similarly, in Canadian statistics, Canadian exports to the United States are derived from import data compiled by the United States. Since January 1, 1987, merchandise trade data have been released forty-five days after the end of the month; the previous month is revised to reflect late documents. Data in this table differ from figures for merchandise trade shown in the U.S. balance of

payments accounts, primarily for reasons of coverage. For both exports and imports, a large part of the difference is the treatment of military sales and purchases. The military sales to foreigners (exports) and purchases from foreigners (imports) that are included in this table as merchandise trade are shifted, in the balance of payments accounts, from "merchandise trade" into the broader category "military transactions."

SOURCE. U.S. Department of Commerce, Bureau of the Census, *U.S. Merchandise Trade*, FT 900.

**TABLE 50**

1. Includes gold in Exchange Stabilization Fund. Gold held "under earmark" at Federal Reserve Banks for foreign and international accounts is not included in the gold stock of the United States; see table 57. Gold stock and earmarked gold are valued at \$42.22 per fine troy ounce.

2. Special drawing rights (SDRs) are valued according to a technique adopted by the International Monetary Fund (IMF) in July 1974. Values are based on a weighted average of exchange rates for the currencies of member countries. From July 1974 through December 1980, sixteen currencies were used; since January 1981, five currencies have been used. U.S. (SDR1=\$1.20635) total U.S. reserve assets, SDR holdings, and reserve positions in the IMF were as follows (in millions of dollars, end of period).

| Month           | Total  | SDRs   | Reserve position in IMF |
|-----------------|--------|--------|-------------------------|
| 1992            |        |        |                         |
| January .....   | 71,629 | 9,479  | 6,375                   |
| February .....  | 71,062 | 9,627  | 6,363                   |
| March .....     | 70,763 | 9,627  | 6,420                   |
| April .....     | 70,848 | 9,626  | 6,408                   |
| May .....       | 70,314 | 9,775  | 6,442                   |
| June .....      | 72,308 | 9,775  | 6,419                   |
| July .....      | 72,396 | 9,775  | 6,578                   |
| August .....    | 72,897 | 9,920  | 6,458                   |
| September ..... | 73,093 | 9,920  | 6,535                   |
| October .....   | 69,767 | 9,920  | 6,462                   |
| November .....  | 68,178 | 10,057 | 6,166                   |
| December .....  | 66,073 | 7,460  | 7,551                   |

3. Includes allocations of SDRs by the IMF as follows: 1970—\$867 million; 1971—\$717 million; 1972—\$710 million; 1979—\$1,139 million; 1980—\$1,152 million; and 1981—\$1,093 million; plus net transactions in SDRs.

4. Represents the U.S. reserve tranche position in the IMF (the U.S. quota, plus net U.S. loans to the IMF, minus IMF holdings of dollars), which is the amount that the United States could automatically purchase in foreign currencies if needed. Under appropriate conditions, the United States could purchase additional amounts related to the U.S. quota.

5. Valued at current market exchange rates.

SOURCES. U.S. Department of the Treasury data and on data reported to the Treasury Department by the International Monetary Fund.

**TABLE 51**

1. Includes the Bank for International Settlements.

2. Principally demand deposits, time deposits, bankers acceptances, commercial paper, negotiable time certificates of deposit, and borrowings under repurchase agreements.

3. Includes nonmarketable certificates of indebtedness (including those payable in foreign currencies through 1974) and Treasury bills issued to official institutions of foreign countries.

4. Excludes notes issued to foreign official nonreserve agencies. Includes bonds and notes payable in foreign currencies; zero coupon bonds are included at current value.

5. Debt securities of U.S. government corporations and federally sponsored agencies, and U.S. corporate stocks and bonds.

6. Includes countries in Oceania and Eastern Europe.

NOTE. Based on Treasury Department data and on data reported to the Treasury Department by banks (including Federal Reserve Banks) and securities dealers in the United States and on the 1984 benchmark survey of foreign portfolio investment in the United States.

SOURCES. Tables 51 through 59 are based on U.S. Department of the Treasury data and on data reported to the U.S. Department of the Treasury by banks (including Federal Reserve Banks) and brokers in the United States. The data exclude the holdings of dollars by the International Monetary Fund derived from payments of the U.S. subscription and from the exchange transactions and other operations of the IMF. The data also exclude U.S. Treasury letters of credit and U.S. nonnegotiable, non-interest-bearing notes held by nonmonetary international and regional organizations.

The term "foreigners" covers all institutions and individuals domiciled outside the United States (including U.S. citizens domiciled abroad) and the foreign branches, subsidiaries, and offices of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations wherever located. The term "foreigners" also includes persons in the United States when it is known by reporting institutions that they are acting on behalf of foreigners.

**TABLE 52**

1. Reporting banks include all types of depository institution, as well as commercial banks and some brokers and dealers.

2. Excludes negotiable time certificates of deposit, which are included in "Other negotiable and readily transferable instruments."

3. Includes borrowing under repurchase agreements.

4. For U.S. banks, includes amounts owed to own foreign branches and foreign subsidiaries consolidated in Consolidated Report of Condition filed with bank regulatory agencies. For agencies, branches, and majority-owned subsidiaries of foreign banks, consists principally of amounts owed to head office or parent foreign bank, and foreign branches, agencies, or wholly owned subsidiaries of head office or parent foreign bank.

5. Financial claims on residents of the United States, other than long-term securities, held by or through reporting banks.

6. Includes nonmarketable certificates of indebtedness and Treasury bills issued to official institutions of foreign countries.

7. Principally bankers acceptances, commercial paper, and negotiable time certificates of deposit.

8. Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank. Excludes "holdings of dollars" of the International Monetary Fund.

9. Foreign central banks, foreign central governments, and the Bank for International Settlements.

10. Excludes central banks, which are included in "Official institutions."

11. Since December 1992, has excluded Bosnia, Croatia, and Slovenia.

12. Includes the Bank for International Settlements and Eastern European countries not included elsewhere. Since December 1992, has included, in addition all former parts of the U.S.S.R. (except Russia), and Bosnia-Herzegovina, Croatia, and Slovenia.

13. Comprises Bulgaria, Czechoslovakia, Hungary, Poland, and Romania.

14. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

15. Comprises Algeria, Gabon, Libya, and Nigeria.

16. Principally the International Bank for Reconstruction and Development. Excludes "holding of dollars" of the International Monetary Fund.

17. Principally the Inter-American Development Bank.

18. Asian, African, Middle Eastern, and European regional organizations, except the Bank for International Settlements, which is included in "Other Western Europe."

Sources appear at the end of notes for table 51.

**TABLE 53**

1. Reporting banks include all types of depository institution, as well as some brokers and dealers.

2. Since December 1992, has excluded Bosnia, Croatia, and Slovenia.

3. Includes the Bank for International Settlements and Eastern European countries not listed elsewhere. Since December 1992, has included, in addition, all former parts of the U.S.S.R. (except Russia), and Bosnia-Herzegovina, Croatia, and Slovenia.
4. Comprises Bulgaria, Czechoslovakia, Hungary, Poland, and Romania.
5. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
6. Comprises Algeria, Gabon, Libya, and Nigeria.
7. Excludes the Bank for International Settlements, which is included in "Other Western Europe."

**TABLE 54**

1. For banks' claims, data are monthly; for claims of banks' domestic customers, data are quarterly.  
Reporting banks include all types of depository institution, as well as some brokers and dealers.
2. For U.S. banks, includes amounts due from own foreign branches and foreign subsidiaries considered in Consolidated Report of Condition filed with bank regulatory agencies. For agencies, branches, and majority-owned subsidiaries of foreign banks, consists principally of amounts due from head office or parent foreign bank, and foreign branches, agencies, or wholly owned subsidiaries of head office or parent foreign bank.
3. Assets held by reporting banks in the accounts of their domestic customers.
4. Principally negotiable time certificates of deposit and bankers acceptances.
5. Includes demand and time deposits and negotiable and non-negotiable certificates of deposit denominated in U.S. dollars issued by banks abroad. For description of changes in data reported by nonbanks, see *Federal Reserve Bulletin*, vol. 65 (July 1979) p. 550.

**TABLE 55**

1. Reporting banks include all types of depository institution, as well as commercial banks, and some brokers and dealers.
2. Maturity is time remaining to.
3. Includes nonmonetary international and regional organizations.

**TABLE 56**

1. Data on claims exclude foreign currencies held by U.S. monetary authorities.
2. Assets owned by customers of the reporting bank located in the United States that represent claims on foreigners held by reporting banks for the accounts of the domestic customers.

**TABLE 57**

1. Excludes deposits and U.S. Treasury securities held for international and regional organizations.
2. Marketable U.S. Treasury bills, notes, and bonds and nonmarketable U.S. Treasury securities payable at face value in dollars or foreign currencies.
3. Held in foreign and international accounts and valued at \$42.22 per fine troy ounce; not included in the gold stock of the United States.

**TABLE 58**

1. Official and private transactions in marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on monthly transactions reports. Excludes nonmarketable U.S. Treasury bonds and notes held by official institutions of foreign countries.
2. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3. Comprises Algeria, Gabon, Libya, and Nigeria.

**TABLE 59**

1. Comprises oil-exporting countries as follows: Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
2. Includes state and local government securities, and securities of U.S. government agencies and corporations. Also includes issues of new debt securities sold abroad by U.S. corporations organized to finance direct investments abroad.

**TABLE 60**

1. For a description of the changes in the international statistics tables, see *Federal Reserve Bulletin*, vol. 65, (July 1979), p. 550.
2. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3. Comprises Algeria, Gabon, Libya, and Nigeria.
4. Includes nonmonetary international and regional organizations.
5. Revisions include a reclassification of transactions, which also affects the totals for Asia and the grand total.

**TABLE 61**

1. For a description of the changes in the international statistics tables, see *Federal Reserve Bulletin*, vol. 65, (July 1979), p. 550.
2. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3. Comprises Algeria, Gabon, Libya, and Nigeria.
4. Includes nonmonetary international and regional organizations.

**TABLE 62**

1. Since June 1984, reported claims held by foreign branches have been reduced by an increase in the reporting threshold for "shell" branches from \$50 million to \$150 million equivalent in total assets, the threshold now applicable to all reporting branches.

**TABLE 63**

1. Details may not sum to totals because of rounding. Data are aggregates of categories reported on the quarterly form FFIEC 002, "Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks." The form was first used for reporting data as of June 30, 1980, and was revised as of December 31, 1985. From November 1972 through May 1980, U.S. branches and agencies of foreign banks had filed a monthly FR 886a report. Aggregate data from that report were available through the Federal Reserve monthly statistical release G.11, last issued on July 10, 1980. Data in this table and in the G.11 tables are not strictly comparable because of differences in reporting panels and in definitions of balance sheet items.
2. Includes the District of Columbia.
3. Effective December 1981, the Federal Reserve Board amended Regulations D and Q to permit banking offices located in the United States to operate international banking facilities (IBFs). Since December 31, 1985, data for IBFs have been reported in a separate column. These data are either included in or excluded from the total columns as indicated in the headings. The notation "n.a." indicates that no IBF data have been reported for that item, either because the item is not an eligible IBF asset or liability or because that level of detail is not reported for IBFs. From December 1981 through September 1985, IBF data were included in all applicable items reported.
4. Total assets and total liabilities include net balances, if any, due from or owed to related banking institutions in the United States and in foreign countries (see note 5). On the former monthly branch and agency report, available through the G.11 monthly statistical release, gross balances were included in total assets and total liabilities. Therefore, total asset and total liability figures in this table are not comparable to those in the G.11 tables.

5. Related banking institutions include the foreign head office and other U.S. and foreign branches and agencies of a bank, a bank's parent holding company, and majority owned banking subsidiaries of the bank and of its parent holding company (including subsidiaries owned both directly and indirectly).

6. In some cases two or more offices of a foreign bank within the same metropolitan area file a consolidated report.

**TABLE 64**

1. The banking offices covered by these data are the U.S. offices and foreign branches of U.S.-owned banks and of U.S. subsidiaries of foreign-owned banks. Offices not covered include (1) U.S. agencies and branches of foreign banks, and (2) foreign subsidiaries of U.S. banks. To minimize duplication, the data are adjusted to exclude the claims on foreign branches held by a U.S. office or another foreign branch of the same banking institution. The data in this table combine foreign branch claims in table 62 (the sum of lines 7 through 10) with the claims of U.S. offices in table 54 (excluding those held by agencies and branches of foreign banks and those constituting claims on own foreign branches).

2. Organization of petroleum exporting countries shown individually, other members of OPEC (Algeria, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, and United Arab Emirates), and Bahrain and Oman (not formally members of OPEC).

3. Excludes Liberia.

4. Includes Canal Zone.

5. Foreign branch claims only.

6. Includes New Zealand, Liberia, and international and regional organizations.

**TABLE 65**

1. Rates shown are mainly those at which the central bank either discounts or makes advances against eligible commercial paper or government securities for commercial banks or brokers. For countries with more than one rate applicable to such discounts or advances, the rate shown is the one at which it is understood that the central bank transacts the largest proportion of its credit operations.

2. Since February 1981, the rate has been that at which the Bank of France discounts Treasury bills for seven to ten days.

**TABLE 66**

1. Rates are for three-month interbank loans, with the following exceptions; Canada, finance company paper; Belgium, three-month Treasury bills; and Japan, CD rate.

**TABLE 67**

1. Based on the dollar's value against the currencies of ten industrial countries. The weight for each of the ten countries is the 1972-76 average world trade of that country divided by the average world trade of all ten countries combined. Series revised as of August 1978 (see *Federal Reserve Bulletin*, vol. 64, August 1978, p. 700).

**TABLE 68**

1. Averages of certified noon buying rates in New York for cable transfers.

2. Value in U.S. cents.

3. Index of weighted-average exchange value of U.S. dollar against the currencies of ten industrial countries. The weight for each of the ten countries is the 1972-76 average world trade of that country divided by the average world trade of all ten countries combined. Series revised as of August 1978 (see *Federal Reserve Bulletin*, vol. 64, August 1978, p. 700).

## Part 2—Special Tables

**TABLE 69**

1. See Board of Governors, *Annual Report* for data covering earlier years.

2. Includes securities loaned-fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.

3. Valued monthly at market exchange rates.

4. Includes exchange-translation account reflecting the monthly valuation at market exchange rates of foreign-exchange commitments.

5. Includes special investment account at the Federal Reserve Bank of Chicago in Treasury bills maturing in ninety days.

**TABLE 70**

1. Details may not sum to totals because of rounding.

2. The effect of the 1987 implementation of Financial Accounting Standards Board Settlement No. 87—Employers' Accounting for Pensions—is recorded in the total column only and has not been distributed to each District. Accordingly, the sum of the Districts will not equal the Total column for this category or for Total net expenses, and New York will not sum to Current net income. The effect of FASB 87 on the Reserve Banks was a reduction in expenses of \$140,870,731.

3. Includes distribution of costs for projects performed by one Bank for the benefit of one or more other Banks.

4. Includes expenses for labor and materials temporarily capitalized and charged to activities when the products are consumed.

5. Includes reimbursement from the U.S. Treasury for uncut sheets of Federal Reserve notes, gains-losses on the sale of Reserve Bank buildings, counterfeit currency that is not charged back to the depositing institution, and stale Reserve Bank checks that are written off.

6. For additional details, see Board of Governors of the Federal Reserve System, *Annual Report*, "Financial Statements".

**TABLE 71**

1. Except for the following, branches and additional offices are located in the same state as the parent bank. (In this table these branches are shown according to their own location rather than that of the parent bank.)

| Location of bank | Number and location of branches             |
|------------------|---|
| Connecticut      | 13 in Rhode Island                          |
| Kansas           | 2 in Colorado, 4 in Kentucky, 1 in Missouri |
| New Jersey       | 1 in Pennsylvania, 1 in Delaware            |
| Oklahoma         | 1 in Texas                                  |
| California       | 3 in Washington, 2 in Oregon                |
| Arizona          | 2 in Utah                                   |
| Massachusetts    | 12 in Rhode Island                          |
| Delaware         | 1 in Pennsylvania                           |

2. Institutions located in a split state, a state that is split between the boundaries of two Federal Reserve Districts, are included in this column.

**TABLE 72**

1. Figures include nonmember banks in Puerto Rico and the Virgin Islands.

2. State member figures include one bank in Puerto Rico.

3. Figures exclude federal savings banks.

4. Figures exclude new banks organized to succeed operating banks.

5. Individual breakdowns by type of bank are not available. Therefore, the "Other" category of changes are the residual changes from the differences between figures for the current and previous year, minus the actual changes from the first three categories.

**TABLE 73**

1. Effective March 31, 1984, the Report of Condition for commercial banks was substantially revised. Some of the changes are as follows: (1) Previously, banks with international banking facilities (IBFs) that have no other foreign offices were considered domestic reporters. Beginning with the March 31, 1984 Call Report these banks are considered foreign and domestic reporters and must file the foreign and domestic report of condition. (2) Banks with assets greater than \$1 billion have additional items reported. (3) The domestic office detail for banks with foreign offices has been reduced considerably. (4) Banks with assets under \$25 million are excused from reporting certain detail items.

The notation "n.a." indicates the lesser detail available from banks that don't have foreign offices, the inapplicability of certain items to banks that have only domestic offices and/or the absence of detail on a fully consolidated basis for banks that have foreign offices.

All transactions between domestic and foreign offices of a bank are reported in "net due from" and "net owed to" lines. All other lines represent transactions with parties other than the domestic and foreign offices of each bank. Since these intraoffice transactions are nullified by consolidation, total assets and total liabilities for the entire bank may not equal the sum of assets and liabilities respectively, of the domestic and foreign offices.

2. Since the domestic portion of allowances for loan and lease losses and allocated transfer risk reserves are not reported for banks with foreign offices, the components of total assets (domestic) will not sum to the actual total (domestic).

3. Only the domestic portion of federal funds sold and securities purchased under agreements to resell are reported here, therefore, the components will not sum to totals for this item.

4. Since the foreign portion of demand notes issued to the U.S. Treasury is not reported for banks with foreign offices, the component of total liabilities (foreign) do not sum to the actual total (foreign).

5. Only the domestic portion of federal funds purchased and securities sold under agreements to repurchase are reported here, therefore the components do not sum to totals for this item.

6. Equity capital is not allocated between the domestic and foreign offices of banks with foreign offices.

7. Components are reported only for banks with total assets of \$1 billion or more; therefore, components will not sum to the totals for this item.

8. Foreign offices include branches in foreign countries, Puerto Rico and in U.S. territories and possessions; subsidiaries in foreign countries; all offices of Edge Act and agreement corporations wherever located, and IBFs.

9. "Over 100" column refers to those respondents whose assets, as of June 30 of the previous calendar year, were equal to or exceeded \$100 million. (These respondents file the FFIEC 032 or FFIEC 033 Call Report.) "Under 100" column refers to those respondents whose assets, as of June 30 of the previous calendar year, were less than \$100 million. (These respondents file the FFIEC 034 Call Report.)

10. The definition of 'all other' varies by report form and therefore by column in this table.

11. Acceptances of other banks is not reported by domestic respondents less than \$300 million in total assets, therefore, the components will not sum to totals for this item.

**TABLE 74**

1. Numbers in parentheses are totals of banking organizations in the state. Data are for all domestic commercial banks.

**TABLE 75**

1. Minority-owned banks are defined as those in which more than fifty percent of the stock is owned by minority groups, as well as those independently controlled by minority group members.

2. Does not include six minority-owned banks that are located in U.S. territories or possessions.

The following tabulation shows numbers of minority-owned banks (including banks located in U.S. territories and possessions) for 1992 classified in two ways:

| By type of minority |    | By type of bank charter |    |
|---------------------|----|-------------------------|----|
| Black               | 36 | Federal Reserve member  |    |
| Hispanic            | 26 | National                | 41 |
| Women               | 6  | State                   | 9  |
| Asian               | 32 |                         |    |
| American Indian     | 4  | Nonmember state         | 56 |
| Multiracial         | 2  |                         |    |

**TABLE 76**

1. End of year. Equities valued at market, other assets are at acquisition value.

2. Includes deferred profit-sharing funds and pension funds of corporations, unions, multi-employer groups, nonprofit organizations, and the Federal Employees' Retirement Thrift Savings Fund.

3. Includes Federal Employees' Retirement Fund, Foreign Service Retirement Fund, and Disability Trust Fund.

**TABLE 77**

1. Includes data from firms that are members of the American Stock Exchange but not the New York Stock Exchange.

2. Includes credit extended on stock, nonconvertible and convertible bonds under the new consolidated method of reporting under Regulation T.

3. Includes credit extended to finance purchases through qualified stock option and employee stock purchase and ownership plans.

**TABLE 78**

1. For brokers that are members of either the American Stock Exchange or the New York Stock Exchange.

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