

ANNUAL STATISTICAL DIGEST

1991

November 1992

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Preface

The *Annual Statistical Digest* is designed as a compact source of economic—and, especially, financial—data. The object is to lighten the burden of assembling time series by providing a single source of historical continuations of the statistics carried regularly in the *Federal Reserve Bulletin*.

The *Digest* also offers a continuation of series that formerly appeared regularly in the *Bulletin*, as well as certain special, irregular tables, which the *Bulletin* also once carried. The domestic nonfinancial series included are those for which the Board of Governors is the primary source. Sources of data other than the Federal Reserve are listed in Part 3—Notes to Tables.

This issue of the *Digest* covers data for the year 1991, except as noted in the table title. The *Digest* serves to maintain the historical series published in *Banking and Monetary Statistics*, 1949–1970, and the *Digests*, for 1970–1979, 1980–89, and 1990.

In this issue, series include revisions to all the data available through July 1992. The current coverage of the series, any changes in the coverage, and other pertinent details are given in Part 3—Notes to Tables.

The numbering system for the tables contained in this issue differs slightly from those in previous issues of the *Digest* and in the *Bulletin*. As a guide to tables that cover the same material in these publications, the Board's staff has prepared a concordance, which accompanies this *Digest*. A glossary of Federal Reserve terms is available free of charge from Publications Services, Mail Stop 138, Board of Governors of the Federal Reserve System, Washington, DC 20551. Suggestions for making the *Digest* more useful may be sent to the Economic Editing Section, Mail Stop 41, at the same address.

Please note that the index refers to table numbers, not page numbers.

Abbreviations and Symbols

ATS	Automatic transfer service	IPCs	Individuals, partnerships, and corporations
CD	Certificate of deposit	IRA	Individual retirement account
CMO	Collateralized mortgage obligation	MMDA	Money market deposit account
FDICIA	Federal Deposit Insurance Corporation Improvement Act of 1991	NOW	Negotiable order of withdrawal
FFB	Federal Financing Bank	OCD	Other checkable deposit
FHA	Federal Housing Administration	OPEC	Organization of Petroleum Exporting Countries
FHLBB	Federal Home Loan Bank Board	OTS	Office of Thrift Supervision
FHLMC	Federal Home Loan Mortgage Corporation	PO	Principal only
FmHA	Farmers Home Administration	REIT	Real estate investment trust
FNMA	Federal National Mortgage Association	REMIC	Real estate mortgage investment conduit
FSLIC	Federal Savings and Loan Insurance Corporation	RP	Repurchase agreement
G-7	Group of Seven	RTC	Resolution Trust Corporation
G-10	Group of Ten	SAIF	Savings Association Insurance Fund
GNMA	Government National Mortgage Association	SCO	Securitized credit obligation
GNP	Gross national product	SDR	Special drawing right
HUD	Department of Housing and Urban Development	SIC	Standard Industrial Classification
IMF	International Monetary Fund	SMSA	Standard metropolitan statistical area
IO	Interest only	VA	Veterans Administration
n.a.	Not available		
n.e.c.	Not elsewhere classified		
*	Amount is less than one-half the smallest unit in the table (for example, less than 50,000 when the data are shown in millions to one decimal place).		
...	Not applicable		

“U.S. government securities” may include issues of U.S. government agencies.

“State and local government” also includes municipalities, special districts, and other political subdivisions.

In some of the tables details do not sum to totals because of rounding.

Contents

The data shown in this issue of the Digest are in general for 1991. The exceptions are indicated in parentheses after the table titles.

Part 1—Regular Tables

1. Reserves, money stock, liquid assets, and debt measures	
A. Quarterly changes (1988–91)	3
B. Monthly changes	4
2. Reserves of depository institutions and Reserve Bank credit	
A. Monthly averages	5
B. Weekly averages of daily figures	6
C. Wednesday figures	9
D. End-of-month figures	12
3. Reserves and borrowings of depository institutions	
A. Monthly averages	13
B. Weekly averages	13
4. Selected borrowings in immediately available funds of large commercial banks	14
5. Federal Reserve Bank interest rates (1982–91)	
A. Adjustment and seasonal credit to depository institutions	16
B. Extended credit to depository institutions	16
6. Reserve requirements of depository institutions, December 31	16
7. Federal Reserve open market transactions	17
8. Federal Reserve Banks	
A. Consolidated condition statement	18
B. Federal Reserve note statement	19
C. Maturity distribution of loan and security holdings	19
9. Debits and deposit turnover at commercial banks	
A. Seasonally adjusted	20
B. Not seasonally adjusted	20
10. Measures and components of the money stock and debt	
A. Seasonally adjusted	21
B. Not seasonally adjusted	21
11. Aggregate reserves of depository institutions and monetary base	
A. Adjusted for changes in reserve requirements	22
B. Not adjusted for changes in reserve requirements	22
12. Loans and securities of all commercial banks	
A. Seasonally adjusted	23
B. Not seasonally adjusted	23
13. Major nondeposit funds of all commercial banks	24
14. Assets and liabilities of commercial banks, Last Wednesday of month	
A. All commercial banking institutions	25
B. Domestically chartered commercial banks	25
15. Assets and liabilities of all large weekly reporting commercial banks	26
16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks	34

Contents—continued

17. Commercial paper and bankers dollar acceptances outstanding	
A. Commercial paper, seasonally adjusted	38
B. Bankers dollar acceptances, not seasonally adjusted.....	38
18. Prime rate charged by banks on short-term business loans	38
19. Terms of lending at commercial banks	39
20. Interest rates in money and capital markets	
A. Annual and monthly averages	63
B. Weekly averages	64
21. Stock market—Selected statistics	
A. Stock prices and trading	68
B. Customer financing	68
C. Margin requirements under Regulations T, U, G, and X.....	68
22. Selected assets and liabilities of SAIF-insured institutions	69
23. Selected assets and liabilities of life insurance companies	69
24. Federal fiscal and financing operations	70
25. U.S. budget	
A. Receipts.....	71
B. Outlays.....	71
26. Federal debt subject to statutory limitation	72
27. Gross public debt of the U.S. Treasury: Types and ownership	72
28. U.S. government securities dealers	
A. Transactions.....	73
B. Positions.....	78
C. Financing.....	84
29. Debt of federal and federally sponsored credit agencies.....	86
30. New security issues of tax-exempt state and local governments	86
31. New security issues of U.S. corporations.....	87
32. Open-end investment companies.....	87
33. Total nonfarm business expenditures on new plant and equipment.....	87
34. Domestic finance companies: Assets and liabilities	88
35. Business credit of domestic finance companies	88
36. Markets for conventional mortgages on new homes	89
37. Mortgage debt outstanding, by type of holder and type of property	90
38. Installment credit—Total outstanding	92
39. Terms of consumer installment credit.....	93
40. Flow of funds accounts—Financial assets and liabilities, 1990–91	
A. All sectors.....	94
B. Private nonbank financial institutions	96
41. Flow of funds accounts (1982–91)	
A. Summary of credit market debt outstanding, by sector	98
B. Direct and indirect claims on credit market debt.....	99
C. Financial assets and liabilities, by sector	101
42. Nonfinancial business activity, selected measures	103
43. Output, capacity, and capacity utilization	
A. Output.....	103
B. Capacity	104
C. Capacity utilization	104

44. Labor force, employment, and unemployment	105
45. Industrial production	
A. Major market	106
B. Major industry	107
46. Housing and construction (1990-91)	108
47. Consumer and producer prices	110
48. Summary of U.S. international transactions (1990-91)	111
49. U.S. foreign trade	112
50. U.S. reserve assets	112
51. Selected U.S. liabilities to foreign official institutions (1990-91)	
A. By type	113
B. By area	113
52. Liabilities to foreigners, payable in U.S. dollars, reported by banks in the United States (1990-91)	
A. By holder and type of liability	114
B. By area and country	116
53. Banks' own claims on foreigners, payable in U.S. dollars, reported by banks in the United States (1990-91)	118
54. Banks' own and domestic customers' claims on foreigners, payable in U.S. dollars, reported by banks in the United States (1990-91)	120
55. Banks' own claims on unaffiliated foreigners, payable in U.S. dollars, reported by banks in the United States (1990-91)	121
56. Liabilities to and claims on foreigners, payable in foreign currencies, reported by banks in the United States (1990-91)	121
57. Foreign official assets held at Federal Reserve Banks	121
58. Marketable U.S. Treasury bonds and notes—Foreign transactions during period	122
59. Foreign transactions in securities (1990-91)	123
60. Liabilities to unaffiliated foreigners, reported by nonbanking business enterprises in the United States (1990-91)	125
61. Claims on unaffiliated foreigners, reported by nonbanking business enterprises in the United States (1990-91)	126
62. Assets and liabilities of foreign branches of U.S. banks	127
63. Assets and liabilities of U.S. branches and agencies of foreign banks, December 31	129
64. Claims on foreign countries held by U.S. offices and foreign branches of U.S.-chartered banks (1990-91)	141
65. Discount rates of foreign central banks	142
66. Foreign short-term interest rates	142
67. Index of weighted-average exchange value of U.S. dollar	142
68. Foreign exchange rates	143

Part 2—Special Tables

69. Statement of condition of each Federal Reserve Bank	147
70. Income and expenses of Federal Reserve Banks	148
71. Banks and branches—Number in operation, by state	150
72. Changes in number of banking offices in the United States	
A. Head offices	152
B. Branches and additional offices	152

Contents—continued

73. Insured commercial bank assets and liabilities	
A. Domestic offices	153
B. Domestic and foreign offices.....	161
C. Domestic offices with assets of \$100 million or more or with foreign offices	173
74. Percentage of total assets and total deposits held by ten largest banking organizations (all commercial banks and trust companies), by state	181
75. Selected assets and liabilities of minority-owned banks in the United States, by size of bank assets	192
76. Financial assets of pension funds	
A. Totals for private and public funds	193
B. Types of assets held by private noninsured funds.....	193
C. Types of assets held by state and local government funds	193
77. Securities credit reported by nonbank lenders subject to margin regulations, June 30, 1991	193
78. Detailed debit and credit balances at brokers carrying margin accounts, June 30, 1991	194

Part 3—Notes to Tables

Notes to regular tables	197
Notes to special tables	208

Part 4—Index to Tables

Index to tables.....	213
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Part 1—Regular Tables

1. Reserves, money stock, liquid assets, and debt measures, 1991

A. Quarterly changes

Percent annual rate of change, seasonally adjusted¹

Item	1988				1989			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Reserves of depository institutions²</i>								
1 Total	-.3	6.0	5.5	-.4	-3.3	-8.5	1.7	8.4
2 Required	-1.2	8.1	5.1	-1.3	-3.2	-7.2	1.6	8.3
3 Nonborrowed	-3.3	-12.6	2.9	9.0	3.2	-10.7	14.0	11.6
4 Monetary base ³	7.1	7.7	7.7	5.7	4.2	2.6	4.2	4.9
<i>Concepts of money, liquid assets, and debt⁴</i>								
5 M1	3.0	7.6	5.3	1.0	-.4	-4.3	2.0	5.1
6 M2	6.3	7.6	3.4	3.3	2.3	2.0	7.3	7.3
7 M3	6.5	7.5	5.8	5.2	3.4	3.1	4.5	3.1
8 L	6.5	8.7	7.2	5.7	5.3	5.0	4.9	3.7
9 Debt	8.0	9.7	9.7	8.8	7.6	8.5	7.7	7.8
<i>Nontransaction components</i>								
10 M2 ⁵	7.4	7.6	2.7	4.0	3.3	4.1	9.0	8.0
11 M3 only ⁶	7.6	7.0	14.8	12.4	7.0	7.0	-5.1	-12.2
<i>Time and savings deposits</i>								
<i>Commercial banks</i>								
12 Savings, including MMDAs	2.3	6.3	.7	-3.6	-9.0	-11.5	3.1	11.3
13 Small time ⁷	13.9	10.9	12.2	20.1	24.1	26.6	11.7	11.3
14 Large time ⁸	6.7	6.9	20.6	14.2	15.0	15.3	3.2	2.9
<i>Thrift institutions</i>								
15 Savings, including MMDAs	-7.6	.5	-3.9	-9.8	-13.8	-22.6	-5.4	2.9
16 Small time ⁷	21.7	11.3	5.0	8.5	5.5	10.8	10.0	-2.5
17 Large time ⁸	14.6	7.1	6.3	9.2	1.1	5.3	-8.6	-23.6
<i>Money market mutual funds</i>								
18 General purpose and broker-dealer	15.0	6.8	.4	9.7	15.2	26.6	38.5	30.6
19 Institution-only	30.6	-15.6	-17.6	6.6	-3.2	27.9	39.5	3.8
<i>Debt components</i>								
20 Federal	6.7	8.3	8.0	7.7	6.3	7.0	6.0	8.9
21 Nonfederal	8.4	10.2	10.1	9.1	8.0	8.9	8.2	7.5
<hr/>								
Item	1990				1991			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Reserves of depository institutions²</i>								
1 Total	3.6	.4	.7	4.2	8.2	2.2	8.3	15.2
2 Required	3.7	1.2	.7	1.6	2.8	9.2	9.0	15.4
3 Nonborrowed	-5.9	.9	5.9	8.8	8.1	2.7	4.7	20.0
4 Monetary base ³	7.9	7.9	10.5	10.2	13.0	4.2	6.6	8.2
<i>Concepts of money, liquid assets, and debt⁴</i>								
5 M1	4.7	3.9	4.3	3.8	5.3	7.4	7.5	11.1
6 M2	6.2	3.6	3.7	2.4	3.7	4.4	.6	2.3
7 M3	2.4	.9	2.3	1.1	3.4	1.8	-1.3	1.0
8 L	2.4	1.3	2.1	1.5	2.8	-1.9	.7	.1
9 Debt	7.2	7.6	7.1	5.4	4.4	4.2	4.5	4.2
<i>Nontransaction components</i>								
10 M2 ⁵	6.6	3.5	3.5	2.0	3.2	3.4	-1.6	-.7
11 M3 only ⁶	-12.1	-9.6	-3.4	-4.3	2.0	-9.7	-9.9	-5.2
<i>Time and savings deposits</i>								
<i>Commercial banks</i>								
12 Savings, including MMDAs	11.6	4.7	7.7	7.1	8.3	13.1	13.2	16.0
13 Small time ⁷	8.5	15.3	16.9	12.3	10.4	1.1	1.5	-8.4
14 Large time ⁸	-2.1	-6.5	-3.5	-8.9	5.2	-3.3	-8.0	-14.4
<i>Thrift institutions</i>								
15 Savings, including MMDAs	1.5	.7	-4.4	-6.5	-.4	16.8	9.8	10.2
16 Small time ⁷	-4.8	-6.9	-11.1	-11.1	-10.6	-14.2	-24.2	-22.5
17 Large time ⁸	-22.1	-30.3	-28.8	-23.6	-33.4	-35.0	-40.3	-36.5
<i>Money market mutual funds</i>								
18 General purpose and broker-dealer	15.8	3.9	12.1	11.5	16.9	7.6	-4.7	-4.0
19 Institution-only	5.9	16.1	28.7	30.8	43.0	28.8	11.4	37.2
<i>Debt components</i>								
20 Federal	6.1	9.9	13.7	9.9	10.4	6.8	13.9	12.3
21 Nonfederal	7.5	7.0	5.1	4.1	2.7	3.4	1.6	1.6

1. Reserves, money stock, liquid assets, and debt measures, 1991—Continued

B. Monthly changes

Percent annual rate of change, seasonally adjusted¹

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Reserves of depository institutions²</i>												
1 Total	11.2	-2.9	-4.9	-1.8	14.5	9.1	3.8	12.2	5.7	18.0	17.6	21.9
2 Required	-3.5	7.8	13.6	2.5	14.9	9.9	6.8	7.3	10.3	14.0	23.3	20.0
3 Nonborrowed	5.2	5.2	-4.6	-1.6	12.5	8.1	-3.7	7.9	9.1	29.0	21.9	19.7
4 Monetary base ³	19.3	14.0	5.2	.9	2.8	5.0	7.0	9.1	7.0	9.1	7.9	7.3
<i>Concepts of money, liquid assets, and debt⁴</i>												
5 M1	.1	14.5	8.8	.6	11.7	9.0	3.8	9.1	7.6	12.2	14.3	9.0
6 M2	1.8	9.1	6.2	2.8	3.8	2.2	-1.5	.7	.7	2.0	4.8	2.8
7 M3	3.3	10.0	1.6	.8	.5	-.8	-3.0	-.2	-1.2	1.8	2.3	1.2
8 L	3.7	6.5	-1.1	-6.2	-4.8	6.8	1.2	-1.5	-2.6	.7	3.0	-.5
9 Debt	3.2	5.5	4.1	2.3	5.5	5.4	3.7	4.3	4.1	4.4	4.5	2.8
<i>Nontransaction components</i>												
10 M2 ⁵	2.3	7.4	5.4	3.4	1.3	-.1	-3.3	-2.1	-1.7	-1.5	1.5	.6
11 M3 only ⁶	9.6	13.8	-17.9	-7.7	-14.1	-14.1	-9.5	-4.5	-9.5	.3	-8.9	-6.4
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
12 Savings, including MMDAs	4.1	13.6	13.4	11.5	13.5	15.2	11.5	13.9	12.0	17.0	18.0	17.4
13 Small time ⁷	7.9	11.4	6.4	-3.7	-3.3	3.7	-.6	7.2	-3.3	-10.5	-15.0	-15.6
14 Large time ⁸	16.4	19.0	-9.3	-7.9	-1.3	-4.1	-13.0	-5.8	-12.6	-17.9	-18.2	-10.4
<i>Thrift institutions</i>												
15 Savings, including MMDAs	-1.4	7.4	14.4	19.5	21.9	10.1	11.3	2.3	6.6	11.8	13.0	14.1
16 Small time ⁷	-7.3	-12.0	-15.0	-9.4	-15.7	-27.4	-24.8	-29.1	-19.5	-25.4	-20.7	-21.1
17 Large time ⁸	-33.7	-30.6	-38.8	-29.2	-42.2	-44.9	-35.9	-48.0	-39.8	-39.8	-31.6	-28.2
<i>Money market mutual funds</i>												
18 General purpose and broker-dealer	26.5	14.8	13.3	5.3	3.9	3.3	-2.9	-17.9	-8.3	-2.0	.7	3.3
19 Institution-only	41.3	62.5	24.7	35.6	18.1	.8	.8	24.7	30.3	41.3	38.5	38.0
<i>Debt components</i>												
20 Federal	7.5	13.6	6.6	-1.9	11.8	16.0	12.3	15.3	12.3	13.3	11.3	7.5
21 Nonfederal	2.0	3.0	3.4	3.7	3.6	2.2	1.0	.8	1.5	1.6	2.3	1.3

2. Reserves of depository institutions and Reserve Bank credit, 1991

A. Monthly averages

Millions of dollars

Factor	Jan.	Feb.	Mar.	Apr.	May	June
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	284,699	286,467	285,011	285,272	286,418	291,288
<i>U.S. government securities¹</i>						
2 Bought outright—System account	234,665	235,257	238,299	240,832	243,104	247,135
3 Held under repurchase agreements	2,165	3,542	1,019	608	298	527
<i>Federal agency obligations</i>						
4 Bought outright	6,342	6,342	6,342	6,314	6,246	6,213
5 Held under repurchase agreements	223	331	87	21	29	98
6 Acceptances	0	0	0	0	0	0
<i>Loans to depository institutions</i>						
7 Adjustment	508	145	143	69	60	201
8 Seasonal	32	36	53	79	151	222
9 Extended	29	34	51	85	89	7
10 Float	1,077	874	557	541	492	403
11 Other Federal Reserve assets	39,659	39,907	38,459	36,722	35,949	36,480
12 Gold stock	11,058	11,058	11,058	11,058	11,058	11,060
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,432	20,485	20,546	20,614	20,671	20,723
ABSORBING RESERVE FUNDS						
15 Currency in circulation	284,552	284,147	286,408	287,542	288,790	290,896
16 Treasury cash holdings	572	576	616	640	641	623
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>						
17 Treasury	8,701	11,221	6,406	4,931	5,275	6,428
18 Foreign	252	223	247	246	227	228
19 Service-related balances and adjustments	3,095	2,779	2,851	3,088	3,230	3,196
20 Other	188	195	220	239	222	210
21 Other Federal Reserve liabilities and capital	8,467	9,246	8,087	6,556	7,415	8,288
22 Reserve balances with Federal Reserve Banks ³	20,379	19,640	21,798	23,720	22,365	23,221
	July	Aug.	Sept.	Oct.	Nov.	Dec.
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	294,061	292,833	297,531	295,971	300,929	312,013
<i>U.S. government securities¹</i>						
2 Bought outright—System account	249,075	251,794	256,689	256,524	261,764	266,743
3 Held under repurchase agreements	2,766	543	2,099	401	1,004	4,993
<i>Federal agency obligations</i>						
4 Bought outright	6,196	6,159	6,155	6,148	6,130	6,081
5 Held under repurchase agreements	241	17	203	23	15	144
6 Acceptances	0	0	0	0	0	0
<i>Loans to depository institutions</i>						
7 Adjustment	88	205	57	38	18	84
8 Seasonal	320	332	285	210	86	39
9 Extended	45	297	309	9	1	1
10 Float	474	335	523	691	635	845
11 Other Federal Reserve assets	34,856	33,151	31,212	31,926	31,276	33,084
12 Gold stock	11,062	11,062	11,062	11,061	11,059	11,058
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,769	20,815	20,866	20,914	20,959	21,001
ABSORBING RESERVE FUNDS						
15 Currency in circulation	293,560	293,869	294,675	295,745	299,092	304,649
16 Treasury cash holdings	615	610	607	617	633	632
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>						
17 Treasury	6,614	5,644	7,855	5,907	5,731	7,816
18 Foreign	242	233	254	222	209	284
19 Service-related balances and adjustments	3,238	3,308	3,328	3,456	3,713	4,148
20 Other	219	202	245	267	220	268
21 Other Federal Reserve liabilities and capital	7,812	8,282	8,656	8,692	8,580	9,204
22 Reserve balances with Federal Reserve Banks ³	23,609	22,579	23,856	23,059	24,786	27,088

2. Reserves of depository institutions and Reserve Bank credit, 1991—Continued

B. Weekly averages of daily figures

Millions of dollars, week ending Wednesday

Factor	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Feb. 6	Feb. 13	Feb. 20	Feb. 27
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	298,038	283,275	283,623	280,967	286,327	285,477	285,706	286,980	287,851
<i>U.S. government securities¹</i>									
2 Bought outright—System account	235,686	235,246	235,214	232,843	234,862	233,094	236,243	235,574	235,783
3 Held under repurchase agreements	10,469	828	405	0	3,797	3,343	898	4,341	5,603
<i>Federal agency obligations</i>									
4 Bought outright	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342
5 Held under repurchase agreements	450	93	126	0	266	402	73	303	675
6 Acceptances	0	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>									
7 Adjustment	185	281	365	1,292	213	39	30	203	265
8 Seasonal	59	23	23	32	43	27	27	46	43
9 Extended	23	20	26	30	38	21	20	33	60
10 Float	4,529	1,020	1,600	891	768	1,163	1,170	927	161
11 Other Federal Reserve assets	40,296	39,423	39,522	39,539	39,999	41,046	40,904	39,212	38,920
12 Gold stock	11,058	11,058	11,058	11,058	11,058	11,058	11,058	11,058	11,058
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,404	20,416	20,427	20,438	20,450	20,461	20,475	20,490	20,504
ABSORBING RESERVE FUNDS									
15 Currency in circulation	286,874	286,253	284,587	283,709	283,131	282,951	283,978	284,796	284,555
16 Treasury cash holdings	556	567	567	576	578	584	558	590	569
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>									
17 Treasury	7,987	6,906	5,320	5,494	14,064	11,182	11,187	9,728	13,345
18 Foreign	319	257	242	254	241	213	215	221	235
19 Service-related balances and adjustments	2,250	2,620	4,352	2,868	2,828	2,765	2,675	2,807	2,856
20 Other	234	161	196	173	217	202	184	210	188
21 Other Federal Reserve liabilities and capital	8,668	8,210	8,377	8,513	8,690	9,649	9,612	8,936	9,017
22 Reserve balances with Federal Reserve Banks ³	32,631	19,793	21,486	20,895	18,105	19,468	18,849	21,259	18,665
	Mar. 6	Mar. 13	Mar. 20	Mar. 27	Apr. 3	Apr. 10	Apr. 17	Apr. 24	May 1
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	286,908	285,061	285,153	283,699	286,888	286,427	284,787	284,199	286,031
<i>U.S. government securities¹</i>									
2 Bought outright—System account	238,066	238,476	237,476	237,285	240,866	241,929	240,092	240,451	241,306
3 Held under repurchase agreements	2,886	1,319	2,039	380	1,421	568	617	0	180
<i>Federal agency obligations</i>									
4 Bought outright	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,302	6,250
5 Held under repurchase agreements	345	36	109	77	58	33	0	0	22
6 Acceptances	0	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>									
7 Adjustment	405	65	109	34	131	31	124	41	57
8 Seasonal	38	45	56	68	67	71	69	83	101
9 Extended	40	38	56	72	52	72	79	90	115
10 Float	610	322	286	242	1,062	809	760	464	1,015
11 Other Federal Reserve assets	38,176	38,418	38,680	39,200	36,888	36,572	36,704	36,767	36,984
12 Gold stock	11,058	11,058	11,058	11,058	11,058	11,058	11,058	11,058	11,058
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,519	20,533	20,548	20,562	20,577	20,594	20,611	20,627	20,644
ABSORBING RESERVE FUNDS									
15 Currency in circulation	285,550	286,944	286,745	286,047	286,994	288,206	288,317	287,216	286,435
16 Treasury cash holdings	607	609	619	622	624	628	640	646	652
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>									
17 Treasury	9,192	5,869	4,801	6,131	8,352	4,796	3,780	5,509	5,746
18 Foreign	232	247	250	266	226	229	247	251	266
19 Service-related balances and adjustments	2,862	2,889	2,859	2,808	2,828	2,844	3,292	3,168	3,173
20 Other	215	212	256	206	208	220	242	232	267
21 Other Federal Reserve liabilities and capital	8,047	8,242	8,501	8,549	6,127	6,071	6,543	6,780	7,189
22 Reserve balances with Federal Reserve Banks ³	21,797	21,658	22,746	20,709	23,181	25,102	23,413	22,100	24,023

2. Reserves of depository institutions and Reserve Bank credit, 1991—Continued

B. Weekly averages of daily figures—Continued

Millions of dollars, week ending Wednesday

Factor	May 8	May 15	May 22	May 29	June 5	June 12	June 19	June 26	July 3
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	284,839	287,157	285,118	286,542	291,731	291,168	290,052	291,196	294,771
<i>U.S. government securities¹</i>									
2 Bought outright—System account	240,929	242,872	243,428	243,829	248,558	247,738	246,321	246,157	247,102
3 Held under repurchase agreements	0	663	0	477	0	0	0	1,195	4,372
<i>Federal agency obligations</i>									
4 Bought outright	6,250	6,250	6,250	6,240	6,213	6,213	6,213	6,213	6,213
5 Held under repurchase agreements	0	28	0	76	0	0	0	149	624
6 Acceptances	0	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>									
7 Adjustment	46	52	44	107	31	167	44	84	574
8 Seasonal	138	137	156	174	173	179	214	270	288
9 Extended	123	132	95	22	14	3	6	9	7
10 Float	603	278	177	326	600	286	465	99	664
11 Other Federal Reserve assets	36,750	36,746	34,967	35,290	36,141	36,583	36,789	37,019	34,926
12 Gold stock	11,058	11,058	11,058	11,057	11,057	11,058	11,062	11,062	11,062
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,655	20,665	20,676	20,686	20,697	20,710	20,724	20,738	20,752
ABSORBING RESERVE FUNDS									
15 Currency in circulation	287,770	288,693	288,625	289,769	290,670	290,994	290,921	290,567	292,317
16 Treasury cash holdings	656	653	626	628	628	627	623	620	616
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>									
17 Treasury	5,222	4,931	5,583	4,644	5,942	5,158	5,977	5,745	9,507
18 Foreign	250	206	218	244	227	242	226	216	271
19 Service-related balances and adjustments	3,156	3,231	3,397	3,160	3,181	3,124	3,253	3,176	3,278
20 Other	223	216	223	223	218	192	204	224	215
21 Other Federal Reserve liabilities and capital	6,980	7,462	7,463	7,640	8,460	8,734	8,241	8,190	7,344
22 Reserve balances with Federal Reserve Banks ³	22,313	23,506	20,734	21,996	24,176	23,883	22,412	24,276	23,055
	July 10	July 17	July 24	July 31	Aug. 7	Aug. 14	Aug. 21	Aug. 28	Sept. 4
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	296,684	294,025	292,545	291,567	293,807	293,465	292,201	291,775	296,317
<i>U.S. government securities¹</i>									
2 Bought outright—System account	248,003	249,038	250,830	249,318	249,765	251,684	251,495	252,922	255,055
3 Held under repurchase agreements	6,319	2,623	0	0	1,202	0	628	577	2,610
<i>Federal agency obligations</i>									
4 Bought outright	6,213	6,213	6,190	6,159	6,159	6,159	6,159	6,159	6,159
5 Held under repurchase agreements	526	190	0	0	19	0	29	28	132
6 Acceptances	0	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>									
7 Adjustment	37	145	146	32	673	11	127	53	84
8 Seasonal	292	300	339	362	340	322	337	337	303
9 Extended	3	3	4	186	190	269	293	369	442
10 Float	490	405	349	630	220	425	579	278	178
11 Other Federal Reserve assets	34,801	35,109	34,686	34,880	35,240	34,595	32,555	31,051	31,355
12 Gold stock	11,062	11,062	11,062	11,062	11,062	11,062	11,062	11,062	11,062
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,759	20,767	20,775	20,783	20,795	20,806	20,818	20,829	20,841
ABSORBING RESERVE FUNDS									
15 Currency in circulation	294,859	294,311	292,888	292,278	293,358	294,251	294,008	293,434	295,147
16 Treasury cash holdings	621	621	613	606	614	611	612	608	605
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>									
17 Treasury	7,081	6,646	6,033	6,470	5,808	6,028	5,138	5,196	6,260
18 Foreign	244	229	221	239	198	218	265	245	283
19 Service-related balances and adjustments	3,216	3,144	3,316	3,260	3,314	3,303	3,277	3,295	3,414
20 Other	189	287	192	213	183	185	212	221	222
21 Other Federal Reserve liabilities and capital	7,646	7,912	7,909	8,006	8,498	8,230	8,100	8,154	8,685
22 Reserve balances with Federal Reserve Banks ³	24,667	22,721	23,227	22,358	23,709	22,525	22,487	22,532	23,623

2. Reserves of depository institutions and Reserve Bank credit, 1991—Continued

B. Weekly averages of daily figures—Continued

Millions of dollars, week ending Wednesday

Factor	Sept. 11	Sept. 18	Sept. 25	Oct. 2	Oct. 9	Oct. 16	Oct. 23	Oct. 30
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	296,828	299,868	296,018	296,126	294,992	295,899	295,313	296,258
<i>U.S. government securities¹</i>								
2 Bought outright—System account	255,689	257,119	256,812	258,015	256,525	256,366	256,345	256,431
3 Held under repurchase agreements	1,953	3,561	873	0	0	531	0	0
<i>Federal agency obligations</i>								
4 Bought outright	6,157	6,154	6,154	6,154	6,154	6,150	6,146	6,140
5 Held under repurchase agreements	427	216	95	0	0	99	0	0
6 Acceptances	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>								
7 Adjustment	84	42	39	52	11	100	24	16
8 Seasonal	268	270	301	291	243	213	207	175
9 Extended	441	550	81	1	5	8	15	12
10 Float	726	605	544	362	452	573	467	1,292
11 Other Federal Reserve assets	31,083	31,351	31,119	31,251	31,602	31,857	32,108	32,192
12 Gold stock	11,062	11,062	11,062	11,062	11,062	11,062	11,061	11,060
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,853	20,865	20,877	20,889	20,899	20,909	20,919	20,930
ABSORBING RESERVE FUNDS								
15 Currency in circulation	295,863	294,984	293,697	293,582	294,980	296,576	296,343	295,458
16 Treasury cash holdings	606	611	607	607	607	610	624	626
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>								
17 Treasury	5,809	8,321	9,908	8,398	5,260	4,486	6,493	5,130
18 Foreign	244	268	217	255	240	214	196	231
19 Service-related balances and adjustments	3,280	3,249	3,370	3,377	3,430	3,338	3,467	3,607
20 Other	231	249	245	277	261	261	273	278
21 Other Federal Reserve liabilities and capital	8,681	8,637	8,534	8,926	9,229	8,514	8,362	8,522
22 Reserve balances with Federal Reserve Banks ³	24,048	25,495	21,397	22,674	22,964	23,889	21,554	24,413
	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	300,400	302,351	299,754	300,893	306,895	309,277	306,457	314,947
<i>U.S. government securities¹</i>								
2 Bought outright—System account	260,168	260,562	262,465	262,310	265,579	268,379	266,780	266,439
3 Held under repurchase agreements	1,245	2,720	0	1,350	1,713	1,228	0	7,754
<i>Federal agency obligations</i>								
4 Bought outright	6,140	6,140	6,140	6,118	6,090	6,090	6,090	6,090
5 Held under repurchase agreements	3	44	0	21	9	18	0	273
6 Acceptances	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>								
7 Adjustment	18	10	14	21	33	95	12	137
8 Seasonal	104	92	91	77	46	43	42	39
9 Extended	0	3	1	2	1	0	1	1
10 Float	774	490	620	633	1,215	797	765	730
11 Other Federal Reserve assets	31,948	32,290	30,423	30,362	32,210	32,629	32,767	33,483
12 Gold stock	11,059	11,059	11,059	11,059	11,058	11,058	11,058	11,058
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,940	20,950	20,961	20,971	20,982	20,991	21,000	21,008
ABSORBING RESERVE FUNDS								
15 Currency in circulation	296,909	299,028	299,282	299,671	302,181	303,277	303,668	305,668
16 Treasury cash holdings	631	632	633	637	635	633	630	632
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>								
17 Treasury	7,908	5,832	5,596	5,281	5,921	5,191	5,838	9,723
18 Foreign	215	178	189	205	302	204	217	295
19 Service-related balances and adjustments	3,495	3,762	3,760	3,666	4,031	3,926	4,372	4,249
20 Other	226	208	228	219	221	213	223	214
21 Other Federal Reserve liabilities and capital	8,344	8,433	8,432	8,635	9,927	9,960	8,709	8,849
22 Reserve balances with Federal Reserve Banks ³	24,689	26,304	23,671	24,628	25,736	27,939	24,875	27,402

2. Reserves of depository institutions and Reserve Bank credit, 1991—Continued

C. Wednesday figures

Millions of dollars

Factor	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Feb. 6	Feb. 13	Feb. 20	Feb. 27
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	284,391	279,133	285,489	291,434	285,652	282,526	285,495	290,125	286,231
<i>U.S. government securities¹</i>									
2 Bought outright—System account	238,053	231,779	235,871	238,717	234,234	232,099	234,881	235,204	236,235
3 Held under repurchase agreements	0	0	0	0	2,359	0	2,578	6,118	3,580
<i>Federal agency obligations</i>									
4 Bought outright	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,342
5 Held under repurchase agreements	0	0	0	0	866	0	196	181	575
6 Acceptances	0	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>									
7 Adjustment	489	597	50	5,071	51	17	51	591	29
8 Seasonal	38	21	34	40	41	25	33	45	40
9 Extended	24	22	28	32	44	11	18	63	56
10 Float	496	1,047	3,719	1,536	1,685	3,066	713	2,276	216
11 Other Federal Reserve assets	38,949	39,327	39,446	39,696	40,031	40,967	40,684	39,305	39,159
12 Gold stock	11,058	11,058	11,059	11,059	11,058	11,058	11,058	11,058	11,058
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,404	20,416	20,427	20,438	20,450	20,461	20,475	20,490	20,504
ABSORBING RESERVE FUNDS									
15 Currency in circulation	287,385	285,534	284,094	283,894	282,786	283,426	284,422	285,249	284,711
16 Treasury cash holdings	566	569	576	576	590	553	589	597	605
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>									
17 Treasury	10,495	5,577	5,099	11,079	16,884	9,856	11,012	15,782	13,300
18 Foreign	203	197	213	188	225	234	210	235	301
19 Service-related balances and adjustments	2,250	2,620	4,352	2,868	2,828	2,765	2,675	2,807	2,856
20 Other	184	150	195	161	197	202	177	188	184
21 Other Federal Reserve liabilities and capital	7,987	8,186	8,190	8,429	8,506	9,366	8,719	8,819	8,746
22 Reserve balances with Federal Reserve Banks ³	16,802	17,793	24,275	25,755	15,163	17,661	19,242	18,014	17,107
	Mar. 6	Mar. 13	Mar. 20	Mar. 27	Apr. 3	Apr. 10	Apr. 17	Apr. 24	May 1
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	291,517	283,623	294,060	287,378	287,810	284,765	288,492	282,652	291,736
<i>U.S. government securities¹</i>									
2 Bought outright—System account	237,100	237,572	237,816	241,238	240,296	239,428	242,925	239,000	242,764
3 Held under repurchase agreements	5,437	0	9,857	0	4,371	0	2,072	0	1,261
<i>Federal agency obligations</i>									
4 Bought outright	6,342	6,342	6,342	6,342	6,342	6,342	6,342	6,250	6,250
5 Held under repurchase agreements	1,151	0	592	0	266	0	0	0	155
6 Acceptances	0	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>									
7 Adjustment	2,343	22	183	44	124	93	55	32	70
8 Seasonal	36	53	66	66	73	70	72	93	118
9 Extended	27	46	65	63	58	82	75	92	110
10 Float	574	977	-181	299	-223	2,070	377	170	4,429
11 Other Federal Reserve assets	38,508	38,611	39,321	39,327	36,502	36,680	36,574	37,015	36,579
12 Gold stock	11,058	11,058	11,058	11,058	11,058	11,058	11,058	11,058	11,058
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,519	20,533	20,548	20,562	20,577	20,594	20,611	20,627	20,644
ABSORBING RESERVE FUNDS									
15 Currency in circulation	286,499	287,254	286,514	286,286	287,750	288,731	288,101	286,844	287,078
16 Treasury cash holdings	608	618	621	623	627	639	645	652	656
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>									
17 Treasury	6,247	4,827	5,243	6,156	4,401	4,318	3,384	4,411	8,826
18 Foreign	251	228	197	299	214	214	196	186	151
19 Service-related balances and adjustments	2,862	2,889	2,859	2,808	2,828	2,844	3,292	3,168	3,173
20 Other	222	197	195	207	222	210	225	208	242
21 Other Federal Reserve liabilities and capital	7,982	8,331	8,506	8,392	5,815	6,177	6,512	6,939	6,749
22 Reserve balances with Federal Reserve Banks ³	28,441	20,888	31,548	24,244	27,606	23,302	27,823	21,949	26,581

2. Reserves of depository institutions and Reserve Bank credit, 1991—Continued

C. Wednesday figures—Continued

Millions of dollars

Factor	May 8	May 15	May 22	May 29	June 5	June 12	June 19	June 26	July 3
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	285,133	288,690	285,005	290,722	292,398	293,500	291,139	294,980	294,039
<i>U.S. government securities¹</i>									
2 Bought outright—System account	240,918	241,778	243,581	244,293	248,876	248,624	248,626	246,578	247,350
3 Held under repurchase agreements	0	4,638	0	3,342	0	0	0	4,611	4,393
<i>Federal agency obligations</i>									
4 Bought outright	6,250	6,250	6,250	6,213	6,213	6,213	6,213	6,213	6,213
5 Held under repurchase agreements	0	196	0	534	0	0	0	748	476
6 Acceptances	0	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>									
7 Adjustment	46	228	141	58	22	307	61	68	31
8 Seasonal	135	140	158	174	179	191	241	275	286
9 Extended	135	58	101	24	2	6	8	8	5
10 Float	720	369	-334	618	780	1,472	-711	-792	748
11 Other Federal Reserve assets	36,930	35,032	35,108	35,466	36,326	36,687	36,700	37,270	34,535
12 Gold stock	11,058	11,058	11,057	11,057	11,057	11,061	11,062	11,062	11,062
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,655	20,665	20,676	20,686	20,697	20,710	20,724	20,738	20,752
ABSORBING RESERVE FUNDS									
15 Currency in circulation	288,445	288,860	288,996	290,668	290,841	291,142	290,907	290,941	294,317
16 Treasury cash holdings	658	626	628	629	628	623	622	613	621
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>									
17 Treasury	4,725	3,835	5,319	3,945	4,915	4,519	7,483	5,419	6,371
18 Foreign	290	222	241	266	206	226	244	233	208
19 Service-related balances and adjustments	3,156	3,231	3,397	3,160	3,181	3,124	3,253	3,176	3,278
20 Other	215	240	205	242	190	191	210	262	199
21 Other Federal Reserve liabilities and capital	7,079	7,302	7,425	7,575	8,419	8,133	7,878	8,107	7,256
22 Reserve balances with Federal Reserve Banks ³	22,297	26,115	20,545	25,998	25,791	27,332	22,346	28,047	23,621
	July 10	July 17	July 24	July 31	Aug. 7	Aug. 14	Aug. 21	Aug. 28	Sept. 4
SUPPLYING RESERVE FUNDS									
1 Reserve Bank credit outstanding	299,245	293,558	290,994	293,653	301,750	292,206	295,215	291,075	307,145
<i>U.S. government securities¹</i>									
2 Bought outright—System account	250,530	250,225	249,177	250,978	249,574	249,630	254,317	253,044	255,447
3 Held under repurchase agreements	6,155	682	0	0	5,205	0	0	0	11,383
<i>Federal agency obligations</i>									
4 Bought outright	6,213	6,213	6,159	6,159	6,159	6,159	6,159	6,159	6,159
5 Held under repurchase agreements	424	150	0	0	74	0	0	0	608
6 Acceptances	0	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>									
7 Adjustment	24	33	81	85	4,443	7	797	71	51
8 Seasonal	295	316	357	359	327	328	348	328	287
9 Extended	2	2	6	130	124	236	226	329	349
10 Float	672	962	420	900	381	1,230	849	220	1,072
11 Other Federal Reserve assets	34,931	34,975	34,793	35,043	35,462	34,617	32,520	30,925	31,789
12 Gold stock	11,062	11,062	11,062	11,062	11,062	11,062	11,062	11,062	11,062
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,759	20,767	20,775	20,783	20,795	20,806	20,818	20,829	20,841
ABSORBING RESERVE FUNDS									
15 Currency in circulation	295,198	293,659	292,497	292,596	293,900	294,308	293,869	293,903	295,990
16 Treasury cash holdings	621	621	606	605	610	612	608	605	605
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>									
17 Treasury	5,043	7,111	4,644	5,831	7,435	4,964	5,164	4,758	6,390
18 Foreign	186	219	200	314	203	282	266	302	207
19 Service-related balances and adjustments	3,216	3,144	3,316	3,260	3,314	3,303	3,277	3,295	3,414
20 Other	184	232	174	212	185	190	199	233	239
21 Other Federal Reserve liabilities and capital	7,847	7,633	7,758	8,165	8,057	8,072	7,900	8,006	8,588
22 Reserve balances with Federal Reserve Banks ³	28,789	22,787	23,655	24,534	29,921	22,362	25,829	21,883	33,634

2. Reserves of depository institutions and Reserve Bank credit, 1991—Continued

C. Wednesday figures—Continued

Millions of dollars

Factor	Sept. 11	Sept. 18	Sept. 25	Oct. 2	Oct. 9	Oct. 16	Oct. 23	Oct. 30
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	294,745	311,757	294,757	295,999	293,920	301,227	295,308	296,078
<i>U.S. government securities¹</i>								
2 Bought outright—System account	254,881	256,149	256,361	257,389	254,960	256,894	256,129	257,042
3 Held under repurchase agreements	1,013	15,116	0	0	0	3,718	0	0
<i>Federal agency obligations</i>								
4 Bought outright	6,154	6,154	6,154	6,154	6,154	6,150	6,140	6,140
5 Held under repurchase agreements	242	816	0	0	0	695	0	0
6 Acceptances	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>								
7 Adjustment	124	177	52	28	17	216	20	16
8 Seasonal	253	292	302	265	223	214	197	156
9 Extended	405	548	0	2	8	9	18	1
10 Float	536	1,021	745	553	807	1,496	654	583
11 Other Federal Reserve assets	31,136	31,484	31,142	31,608	31,752	31,834	32,151	32,140
12 Gold stock	11,062	11,062	11,062	11,062	11,062	11,061	11,061	11,060
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,853	20,865	20,877	20,889	20,899	20,909	20,919	20,930
ABSORBING RESERVE FUNDS								
15 Currency in circulation	295,504	294,516	293,422	294,144	295,782	297,011	296,001	295,883
16 Treasury cash holdings	611	607	607	607	607	623	626	630
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>								
17 Treasury	5,056	12,774	5,324	7,896	4,963	5,356	6,269	4,566
18 Foreign	231	229	243	217	192	220	209	339
19 Service-related balances and adjustments	3,280	3,249	3,370	3,377	3,430	3,338	3,467	3,607
20 Other	224	259	285	280	249	258	282	220
21 Other Federal Reserve liabilities and capital	8,439	8,379	8,289	9,148	8,394	8,211	8,181	8,337
22 Reserve balances with Federal Reserve Banks ³	23,333	33,689	25,174	22,298	22,282	28,199	22,271	24,502
	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25
SUPPLYING RESERVE FUNDS								
1 Reserve Bank credit outstanding	300,621	313,077	298,415	301,410	307,518	310,768	308,118	317,319
<i>U.S. government securities¹</i>								
2 Bought outright—System account	262,231	263,015	261,324	262,928	266,988	269,684	268,084	265,932
3 Held under repurchase agreements	0	9,100	0	1,627	807	750	0	10,002
<i>Federal agency obligations</i>								
4 Bought outright	6,140	6,140	6,140	6,090	6,090	6,090	6,090	6,090
5 Held under repurchase agreements	0	108	0	5	10	0	0	400
6 Acceptances	0	0	0	0	0	0	0	0
<i>Loans to depository institutions</i>								
7 Adjustment	2	24	13	25	7	613	14	153
8 Seasonal	90	97	83	64	40	44	45	28
9 Extended	0	0	1	2	2	0	2	1
10 Float	188	1,721	659	453	1,083	841	1,144	975
11 Other Federal Reserve assets	31,970	32,872	30,195	30,217	32,491	32,747	32,740	33,738
12 Gold stock	11,059	11,059	11,058	11,058	11,058	11,058	11,058	11,058
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,940	20,950	20,961	20,971	20,982	20,991	21,000	21,008
ABSORBING RESERVE FUNDS								
15 Currency in circulation	297,914	299,624	299,296	301,414	303,166	303,504	304,446	306,619
16 Treasury cash holdings	632	633	637	636	633	630	631	634
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>								
17 Treasury	6,168	4,278	5,377	5,104	3,430	4,269	7,494	9,834
18 Foreign	205	191	185	301	203	180	235	268
19 Service-related balances and adjustments	3,495	3,762	3,760	3,666	4,031	3,926	4,372	4,249
20 Other	215	213	211	208	208	227	219	200
21 Other Federal Reserve liabilities and capital	8,211	8,439	8,237	8,519	9,949	8,577	8,391	8,961
22 Reserve balances with Federal Reserve Banks ³	25,798	37,963	22,748	23,612	27,957	31,521	24,405	28,639

2. Reserves of depository institutions and Reserve Bank credit, 1991—Continued

D. End-of-month figures

Millions of dollars

Factor	Jan.	Feb.	Mar.	Apr.	May	June
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	299,850	298,834	286,706	288,432	291,168	291,801
<i>U.S. government securities¹</i>						
2 Bought outright—System account	234,306	236,636	240,965	244,493	248,111	247,484
3 Held under repurchase agreements	14,888	14,768	0	0	0	962
<i>Federal agency obligations</i>						
4 Bought outright	6,342	6,342	6,342	6,250	6,213	6,213
5 Held under repurchase agreements	2,186	1,266	0	0	0	477
6 Acceptances	0	0	0	0	0	0
<i>Loans to depository institutions</i>						
7 Adjustment	89	402	135	55	20	1,182
8 Seasonal	39	47	62	105	163	290
9 Extended	52	57	48	131	23	7
10 Float	530	1,073	2,582	913	458	442
11 Other Federal Reserve assets	41,418	38,245	36,573	36,484	36,181	34,744
12 Gold stock	11,058	11,058	11,058	11,058	11,057	11,062
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,461	20,519	20,577	20,644	20,697	20,752
ABSORBING RESERVE FUNDS						
15 Currency in circulation	283,011	285,176	286,685	286,794	290,509	291,563
16 Treasury cash holdings	590	605	623	652	629	613
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>						
17 Treasury	27,810	23,898	10,922	13,682	6,619	11,822
18 Foreign	271	329	228	292	196	224
19 Service-related balances and adjustments	2,765	2,862	2,828	3,173	3,181	3,278
20 Other	183	171	188	276	225	213
21 Other Federal Reserve liabilities and capital	9,820	8,216	5,670	6,826	8,570	7,082
22 Reserve balances with Federal Reserve Banks ³	16,938	19,174	21,213	18,458	23,012	18,837
	July	Aug.	Sept.	Oct.	Nov.	Dec.
SUPPLYING RESERVE FUNDS						
1 Reserve Bank credit outstanding	293,653	293,306	296,876	306,804	304,408	323,906
<i>U.S. government securities¹</i>						
2 Bought outright—System account	250,978	254,959	258,554	258,961	265,212	266,486
3 Held under repurchase agreements	0	0	0	8,714	0	15,345
<i>Federal agency obligations</i>						
4 Bought outright	6,159	6,159	6,154	6,140	6,090	6,045
5 Held under repurchase agreements	0	0	0	19	0	553
6 Acceptances	0	0	0	0	0	0
<i>Loans to depository institutions</i>						
7 Adjustment	85	97	38	30	59	194
8 Seasonal	359	305	276	123	45	23
9 Extended	130	443	0	0	1	1
10 Float	900	48	232	604	660	731
11 Other Federal Reserve assets	35,043	31,296	31,621	32,212	32,341	34,529
12 Gold stock	11,062	11,062	11,062	11,059	11,058	11,059
13 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018
14 Treasury currency outstanding ²	20,783	20,841	20,889	20,940	20,982	21,017
ABSORBING RESERVE FUNDS						
15 Currency in circulation	292,596	294,892	293,512	296,522	301,817	307,759
16 Treasury cash holdings	605	605	607	631	636	636
<i>Deposits, other than reserve balances, with Federal Reserve Banks</i>						
17 Treasury	5,831	6,745	7,928	18,111	6,317	17,697
18 Foreign	314	256	385	223	346	968
19 Service-related balances and adjustments	3,260	3,414	3,377	3,495	4,031	4,108
20 Other	212	219	283	213	221	1,706
21 Other Federal Reserve liabilities and capital	8,165	8,729	9,522	8,354	10,156	8,113
22 Reserve balances with Federal Reserve Banks ³	24,534	20,368	23,231	21,272	22,943	25,014

4. Selected borrowings in immediately available funds of large commercial banks, 1991¹

Millions of dollars, averages of daily figures

Maturity and source	Week ending Monday									
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4	
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	81,626	78,335	74,869	74,301	81,920	77,327	77,527	73,989	80,724	
2 For all other maturities	16,185	16,223	17,212	16,906	15,803	15,756	16,244	15,176	14,776	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	30,058	31,250	28,717	32,895	33,402	31,683	32,560	30,639	31,126	
4 For all other maturities	20,525	20,916	21,531	20,841	21,477	21,426	20,997	20,649	21,410	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	8,744	9,243	9,412	9,703	10,468	8,870	9,264	10,178	10,534	
6 For all other maturities	19,306	20,025	22,180	21,389	22,488	22,102	19,365	18,275	18,569	
All other customers										
7 For one day or under continuing contract	27,595	26,078	24,747	24,721	25,806	25,116	26,205	25,405	24,966	
8 For all other maturities	11,614	11,636	11,282	12,119	12,243	11,992	11,771	11,428	11,476	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	49,540	41,535	40,007	44,449	48,243	42,209	42,099	40,092	45,331	
10 To all other specified customers ²	17,554	18,766	20,232	17,997	21,459	19,244	20,105	18,270	21,232	
	Mar. 11	Mar. 18	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6	
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	79,600	75,498	68,860	70,110	81,086	80,380	73,229	66,845	74,914	
2 For all other maturities	15,236	16,925	16,557	16,563	15,517	15,089	14,530	14,336	14,648	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	30,593	28,262	31,383	28,993	32,004	29,009	28,495	30,529	31,101	
4 For all other maturities	21,779	22,571	22,244	21,650	21,372	22,488	21,418	21,371	20,686	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	10,903	10,857	11,088	8,045	13,093	10,823	10,164	9,803	10,713	
6 For all other maturities	18,783	18,462	18,287	18,616	19,163	19,872	18,855	18,168	17,901	
All other customers										
7 For one day or under continuing contract	23,754	24,614	24,082	22,761	25,241	24,114	23,645	23,390	23,682	
8 For all other maturities	11,719	12,035	12,374	12,583	10,871	11,150	10,930	11,859	11,708	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	41,993	40,931	38,431	42,419	43,939	43,133	39,497	35,565	43,673	
10 To all other specified customers ²	17,671	19,948	16,925	14,743	17,317	20,083	16,692	15,378	15,676	
	May 13	May 20	May 27	June 3	June 10	June 17	June 24	July 1	July 8	
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	74,206	74,178	67,451	77,638	79,541	76,232	71,152	74,685	79,809	
2 For all other maturities	14,776	14,595	15,180	15,628	15,909	15,152	14,951	14,419	14,925	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	31,910	34,424	33,055	32,568	29,888	25,351	25,449	27,060	24,427	
4 For all other maturities	21,432	22,885	23,287	22,087	22,536	22,982	21,514	22,701	23,538	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	10,573	12,780	11,923	11,809	11,316	11,422	10,672	9,443	8,771	
6 For all other maturities	17,630	17,402	17,516	17,502	18,544	19,166	18,688	17,923	17,992	
All other customers										
7 For one day or under continuing contract	22,891	24,525	24,317	23,862	22,667	23,827	23,962	24,853	23,925	
8 For all other maturities	11,503	10,891	11,292	11,086	10,938	10,931	11,075	10,802	11,753	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	38,621	39,892	37,690	48,844	44,294	42,254	40,825	49,315	47,321	
10 To all other specified customers ²	14,392	15,252	14,814	16,793	17,029	18,471	18,000	17,976	18,257	

4. Selected borrowings in immediately available funds of large commercial banks, 1991¹—Continued

Millions of dollars, averages of daily figures

Maturity and source	Week ending Monday									
	July 15	July 22	July 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sept. 2	Sept. 9	
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
From commercial banks in the United States										
1 For one day or under continuing contract	76,311	70,188	67,848	77,804	79,366	79,929	77,215	76,664	85,981	
2 For all other maturities	15,355	13,386	13,266	13,864	14,114	13,873	13,830	14,270	13,718	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract	25,018	23,858	22,179	21,732	21,741	20,975	22,017	22,523	23,427	
4 For all other maturities	22,132	23,790	23,550	22,816	22,229	21,373	20,551	21,085	21,174	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract	9,203	8,446	8,316	8,491	9,923	11,054	11,189	9,722	10,979	
6 For all other maturities	18,993	18,557	18,715	17,572	17,470	16,684	17,696	17,880	16,118	
All other customers										
7 For one day or under continuing contract	25,740	24,397	25,110	25,669	24,967	27,052	26,614	24,414	25,073	
8 For all other maturities	10,916	11,152	10,986	11,016	11,419	11,601	11,629	11,501	11,095	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States	41,751	38,866	38,145	45,167	42,903	44,888	40,709	40,906	44,240	
10 To all other specified customers ²	19,545	18,363	16,527	21,467	18,672	19,192	18,667	19,322	19,412	
										Sept. 16
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
From commercial banks in the United States										
1 For one day or under continuing contract		79,827	78,841	78,006	82,451	79,889	80,802	75,332	83,443	
2 For all other maturities		13,526	13,507	14,424	14,301	13,865	13,674	14,379	14,828	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract		21,253	23,479	22,184	23,136	23,954	23,510	20,628	24,453	
4 For all other maturities		21,226	20,716	21,773	21,967	23,012	21,713	20,646	20,900	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract		10,912	10,261	9,336	10,461	11,663	12,207	11,351	12,629	
6 For all other maturities		16,614	16,735	16,165	15,961	16,349	16,663	17,566	17,475	
All other customers										
7 For one day or under continuing contract		25,301	24,337	25,608	25,763	25,618	24,499	24,395	25,313	
8 For all other maturities		10,882	11,280	11,409	10,920	11,453	11,136	11,729	11,531	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States		43,633	46,932	47,743	47,607	42,467	46,359	40,335	49,190	
10 To all other specified customers ²		19,873	21,123	18,169	19,181	17,611	16,838	16,535	21,727	
										Nov. 11
<i>Federal funds purchased, repurchase agreements, and other selected borrowings</i>										
From commercial banks in the United States										
1 For one day or under continuing contract		81,359	84,312	75,935	79,542	81,802	79,407	73,629	71,953	
2 For all other maturities		16,514	17,012	16,947	17,522	17,009	17,290	17,135	17,424	
From other depository institutions, foreign banks and foreign official institutions, and U.S. government agencies										
3 For one day or under continuing contract		21,129	22,199	22,555	22,106	23,303	20,539	20,888	19,101	
4 For all other maturities		21,433	21,788	21,741	22,653	22,615	22,968	22,204	21,835	
<i>Repurchase agreements on U.S. government and federal agency securities</i>										
Brokers and nonbank dealers in securities										
5 For one day or under continuing contract		11,676	13,553	12,668	10,897	11,445	12,301	9,491	8,377	
6 For all other maturities		16,688	15,085	15,264	14,426	14,170	14,650	13,674	13,867	
All other customers										
7 For one day or under continuing contract		23,991	24,278	24,732	22,249	24,818	25,017	24,993	24,186	
8 For all other maturities		11,235	10,901	11,143	14,156	10,814	11,115	11,883	12,533	
MEMO: Federal funds loans and resale agreements in immediately available funds in maturities of one day or under continuing contract										
9 To commercial banks in the United States		46,558	49,708	40,723	47,025	43,906	41,804	44,346	44,055	
10 To all other specified customers ²		19,724	20,501	19,530	17,068	18,516	21,643	22,607	18,686	

5. Federal Reserve Bank interest rates, 1982-1991

A. Adjustment and seasonal credit to depository institutions¹

Percent per year, in effect December 31

Year	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
1982	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
1983	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
1984	8	8	8	8	8	8	8	8	8	8	8	8
1985	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5
1986	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
1987	6	6	6	6	6	6	6	6	6	6	6	6
1988	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1989	7	7	7	7	7	7	7	7	7	7	7	7
1990	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1991	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5

B. Extended credit to depository institutions²

Percent per year, in effect December 31

Year	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	First 30 days of borrowing											
1982	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
1983	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
1984	8	8	8	8	8	8	8	8	8	8	8	8
1985	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5
1986	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
1987	6	6	6	6	6	6	6	6	6	6	6	6
1988	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1989	7	7	7	7	7	7	7	7	7	7	7	7
1990	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
1991	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
	After 30 days of borrowing ³											
1982	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
1983	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
1984	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1985	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
1986	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
1987	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7
1988	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5
1989	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1990	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
1991 ⁴	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8

6. Reserve requirements of depository institutions, December 31, 1991¹

Type of deposit, and deposit interval ²	Depository institution requirements after implementation of the Monetary Control Act	
	Percent of deposits	Effective date
<i>Net transaction accounts</i> ³		
1 \$0 million-\$42.2 million	3	12/17/91
2 More than \$42.2 million	12	12/17/91
3 Nonpersonal time deposits ⁴	0	12/27/90
4 Eurocurrency liabilities ⁵	0	12/27/90

7. Federal Reserve open market transactions, 1991¹

Millions of dollars

Type of transaction	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
U.S. TREASURY SECURITIES													
<i>Outright transactions (excluding matched transactions)</i>													
Treasury bills													
1 Gross purchases	20,158	0	1,967	313	908	3,411	37	1,359	5,776	529	2,198	2,823	837
2 Gross sales	120	120	0	0	0	0	0	0	0	0	0	0	0
3 Exchanges	277,314	23,702	21,381	18,808	21,981	27,548	19,680	25,180	28,009	19,508	25,409	24,141	21,967
4 Redemptions	1,000	1,000	0	0	0	0	0	0	0	0	0	0	0
Others within one year													
5 Gross purchases	3,043	0	100	700	700	200	0	625	340	200	0	178	0
6 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Maturity shifts	24,454	989	2,292	413	4,324	5,175	0	1,478	3,425	1,131	2,002	1,655	1,570
8 Exchanges	-28,090	-1,326	-3,045	-1,877	-993	-4,887	0	-3,136	-2,443	-2,202	-2,034	-2,585	-3,562
9 Redemptions	1,000	1,000	0	0	0	0	0	0	0	0	0	0	0
One to five years													
10 Gross purchases	6,583	0	0	2,950	550	0	0	0	0	650	0	2,133	300
11 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Maturity shifts	-21,211	-778	-1,909	-213	-4,214	-3,410	0	-1,192	-3,425	-1,131	-1,877	-1,492	-1,570
13 Exchanges	24,594	929	2,545	1,877	777	4,287	0	2,601	1,993	2,202	1,686	2,135	3,562
Five to ten years													
14 Gross purchases	1,280	0	350	50	0	0	0	0	0	0	0	880	0
15 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Maturity shifts	-2,037	-212	-23	-200	-110	-1,605	0	-286	688	0	-126	-163	0
17 Exchanges	2,894	397	400	0	216	400	0	534	300	0	347	300	0
More than ten years													
18 Gross purchases	375	0	0	0	0	0	0	0	0	0	0	375	0
19 Gross sales	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Maturity shifts	-1,209	0	-361	0	0	-160	0	0	-688	0	0	0	0
21 Exchanges	600	0	100	0	0	200	0	0	150	0	0	150	0
All maturities													
22 Gross purchases	31,439	0	2,417	4,013	2,158	3,611	37	1,984	6,116	1,379	2,198	6,390	1,137
23 Gross sales	120	120	0	0	0	0	0	0	0	0	0	0	0
24 Redemptions	1,000	1,000	0	0	0	0	0	0	0	0	0	0	0
Matched transactions													
25 Gross sales	1,570,456	137,176	127,589	151,096	185,662	147,796	118,903	120,292	112,414	116,266	137,073	98,063	118,127
26 Gross purchases	1,571,534	137,512	127,502	151,412	187,032	147,803	118,239	121,803	110,280	118,481	135,281	97,925	118,263
Repurchase agreements													
27 Gross purchases	310,084	36,337	44,688	23,821	16,173	9,241	9,440	35,149	16,847	40,447	12,432	14,165	51,345
28 Gross sales	311,752	38,462	44,809	38,589	16,173	9,241	8,478	36,111	16,847	40,447	3,718	22,879	36,000
29 Net change in U.S. Treasury securities	29,729	-2,909	2,209	-10,439	3,528	3,618	335	2,532	3,981	3,595	9,121	-2,462	16,619
FEDERAL AGENCY OBLIGATIONS													
Outright transactions													
30 Gross purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
31 Gross sales	5	0	0	0	0	0	0	0	0	5	0	0	0
32 Redemptions	292	0	0	0	91	37	0	55	0	0	14	51	45
Repurchase agreements													
33 Gross purchases	22,807	4,416	3,546	2,518	640	885	1,225	3,245	537	3,061	714	275	1,744
34 Gross sales	23,595	3,571	4,466	3,784	640	885	748	3,722	537	3,061	695	294	1,191
35 Net change in federal agency obligations	-1,085	845	-920	-1,266	-91	-37	477	-532	0	-5	5	-70	508
36 Total net change in system open market account	28,644	-2,064	1,290	-11,705	3,437	3,581	812	2,000	3,981	3,590	9,126	-2,532	17,127

8. Federal Reserve Banks, 1991¹

A. Consolidated condition statement

Millions of dollars, end of period

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
ASSETS												
1 Gold certificate account	11,058	11,058	11,058	11,058	11,057	11,062	11,062	11,062	11,062	11,059	11,058	11,059
2 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
3 Coin	535	611	659	643	577	575	544	555	579	579	557	528
<i>Loans</i>												
4 To depository institutions	190	180	244	291	206	1,479	574	844	315	153	106	218
5 Other	0	0	0	0	0	0	0	0	0	0	0	0
6 Acceptances held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0
<i>Federal agency obligations</i>												
7 Bought outright	6,342	6,342	6,342	6,250	6,213	6,213	6,159	6,159	6,154	6,140	6,090	6,045
8 Held under repurchase agreements	1,341	2,186	0	0	0	477	0	0	0	19	0	553
9 Total U.S. Treasury securities	252,103	249,194	240,865	244,493	248,111	248,446	250,978	254,959	258,554	267,675	265,213	281,831
10 Bought outright ²	235,090	234,306	240,965	244,493	248,111	247,484	250,978	254,959	258,554	258,961	265,213	266,486
11 Bills	112,520	111,736	114,245	116,523	119,942	119,314	122,183	125,824	128,569	128,976	131,661	132,635
12 Notes	91,407	91,407	95,457	96,707	96,707	96,707	97,332	97,522	98,372	98,372	101,220	101,520
13 Bonds	31,163	31,163	31,163	31,263	31,463	31,463	31,463	31,613	31,613	31,613	32,332	32,332
14 Held under repurchase agreements	17,013	14,888	0	0	0	962	0	0	0	8,714	0	15,345
15 Total loans and securities	259,975	257,901	247,451	251,035	254,530	256,615	257,710	261,962	265,022	273,987	271,407	288,647
16 Items in process of collection	6,106	5,160	9,381	9,640	5,531	4,859	5,547	4,832	2,591	4,949	4,059	8,286
17 Bank premises	872	875	896	906	915	931	940	950	953	965	976	987
<i>Other assets</i>												
18 Denominated in foreign currencies ³	32,633	33,879	30,096	29,816	30,835	28,682	28,497	25,661	25,939	25,557	26,739	27,626
19 All other ⁴	6,376	6,704	5,647	5,862	4,416	5,379	5,577	4,723	5,473	6,243	4,705	5,911
20 Total assets	327,573	326,206	315,305	318,978	317,879	318,121	319,896	319,763	321,636	333,357	329,519	353,061
LIABILITIES												
21 Federal reserve notes	267,657	263,751	267,391	267,445	271,019	272,000	272,962	275,210	273,809	276,792	282,027	287,906
22 Total deposits	48,228	48,165	35,405	36,330	33,263	34,460	34,228	31,200	36,000	44,061	34,129	49,783
23 Depository institutions	38,658	19,902	24,067	22,081	26,223	22,202	27,871	23,962	27,404	25,513	27,246	29,413
24 U.S. Treasury, General account	8,960	27,810	10,922	13,682	6,619	11,822	5,831	6,745	7,928	18,111	6,317	17,697
25 Foreign, Official accounts	369	271	228	292	196	224	314	256	385	223	346	968
26 Other	242	183	188	276	225	213	212	236	283	213	221	1,706
27 Deferred credit items	3,540	4,470	6,839	8,377	5,028	4,579	4,541	4,624	2,306	4,151	3,207	7,259
28 Other liabilities and accrued dividends ⁵	3,301	3,588	2,552	2,277	2,614	2,392	2,370	2,977	2,902	2,912	2,947	2,810
29 Total liabilities	322,727	319,974	312,187	314,429	311,923	313,431	314,102	314,012	315,016	327,915	322,310	347,758
CAPITAL ACCOUNTS												
30 Capital paid in	2,423	2,450	2,501	2,513	2,545	2,546	2,556	2,569	2,565	2,606	2,642	2,652
31 Surplus	2,423	2,423	751	1,808	2,216	2,114	2,423	2,423	2,423	2,413	2,423	2,652
32 Other capital accounts	0	1,359	-133	228	1,195	31	815	759	1,632	423	2,144	0
33 Total liabilities and capital accounts	327,573	326,206	315,305	318,978	317,879	318,121	319,896	319,763	321,636	333,357	329,519	353,061
34 MEMO: Marketable U.S. Treasury securities held in custody for foreign and international accounts	247,521	255,092	245,789	241,334	249,523	243,233	244,682	250,886	250,232	252,020	254,484	251,209

8. Federal Reserve Banks, 1991—Continued

B. Federal Reserve note statement

Millions of dollars, end of period

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Federal Reserve notes outstanding (issued to Bank)	304,829	306,681	311,042	312,160	315,843	325,417	342,614	353,213	366,144	368,108	371,067	366,468
2 Less: Notes held by Reserve Bank ⁶	37,172	42,930	43,651	44,716	44,824	53,450	69,652	78,003	92,335	91,316	89,040	78,562
3 Federal Reserve notes, net	267,657	263,751	267,391	267,445	271,019	271,967	272,962	275,210	273,809	276,792	282,027	287,906
<i>Collateral held against notes, net</i>												
4 Gold certificate account	11,058	11,058	11,058	11,058	11,057	11,062	11,062	11,062	11,062	11,059	11,058	11,059
5 Special drawing rights certificate account	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018	10,018
6 Other eligible assets	0	0	0	0	0	0	0	0	0	0	0	0
7 U.S. Treasury and agency securities	246,581	242,675	246,315	246,369	249,944	250,887	251,882	254,130	252,729	255,715	260,951	266,829
8 Total collateral	267,657	263,751	267,391	267,445	271,018	271,967	272,962	275,210	273,809	276,792	282,027	287,906

C. Maturity distribution of loan and security holdings

Millions of dollars, end of period

Type and maturity grouping	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans	180	506	244	291	206	1,479	574	844	315	153	106	218
2 Within fifteen days ⁷	177	501	223	254	106	1,336	393	659	163	72	84	217
3 Sixteen days to ninety days	2	5	22	38	100	143	181	185	152	82	22	2
4 Ninety-one days to one year	0	0	0	0	0	0	0	0	0	0	0	0
5 Total acceptances	0	0	0	0	0	0	0	0	0	0	0	0
6 Within fifteen days	0	0	0	0	0	0	0	0	0	0	0	0
7 Sixteen days to ninety days	0	0	0	0	0	0	0	0	0	0	0	0
8 Ninety-one days to one year	0	0	0	0	0	0	0	0	0	0	0	0
9 Total U.S. Treasury securities	236,590	236,636	240,965	244,493	248,111	247,484	250,978	254,959	258,554	258,961	265,212	281,831
10 Within fifteen days ⁷	12,567	4,184	6,881	10,648	6,562	8,107	15,726	3,393	6,257	6,709	5,174	21,109
11 Sixteen days to ninety days	54,302	57,995	62,204	59,405	65,504	62,898	54,238	59,957	65,857	61,051	69,572	66,759
12 Ninety-one days to one year	73,169	75,498	71,133	74,599	76,293	76,727	81,426	92,762	88,778	91,443	88,931	90,655
13 More than one year to five years	58,510	60,450	62,387	61,376	62,453	62,453	62,040	60,848	60,664	61,539	62,527	64,299
14 More than five years to ten years	13,306	13,834	13,684	13,789	12,584	12,584	12,832	13,820	13,820	14,042	14,469	14,469
15 More than ten years	24,736	24,676	24,676	24,676	24,716	24,716	24,716	24,178	24,178	24,178	24,540	24,540
16 Total federal agency obligations	7,208	6,342	6,342	6,250	6,213	6,213	6,159	6,159	6,154	6,140	6,090	6,597
17 Within fifteen days ⁷	1,035	303	275	99	302	205	170	328	283	158	308	753
18 Sixteen days to ninety days	864	657	653	732	748	888	956	660	669	759	565	811
19 Ninety-one days to one year	1,548	1,608	1,808	1,763	1,507	1,423	1,384	1,401	1,479	1,431	1,430	1,329
20 More than one year to five years	2,550	2,548	2,393	2,442	2,458	2,499	2,487	2,553	2,485	2,605	2,608	2,508
21 More than five years to ten years	1,022	1,037	1,024	1,026	1,010	1,010	974	1,029	1,050	1,000	990	1,008
22 More than ten years	188	188	188	188	188	188	188	188	188	188	188	188

9. Debits and deposit turnover at commercial banks, 1991

A. Seasonally adjusted

Bank group, or type of customer	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
DEBITS TO												
<i>Demand deposits¹</i>												
1 All insured banks	277,414.7	278,463.4	267,881.4	292,301.8	293,419.2	264,773.3	282,809.8	273,918.3	281,469.0	287,974.5	278,234.2	293,941.3
2 Major New York City banks	138,581.7	138,032.2	133,290.4	146,487.5	148,057.1	133,738.2	139,087.0	136,947.7	142,143.2	144,228.7	140,769.6	149,502.5
3 Other banks	138,833.0	140,431.2	134,591.0	145,814.4	145,362.1	131,035.1	143,722.8	136,970.6	139,325.8	143,745.8	137,464.6	144,438.8
4 ATS-NOW accounts ²	3,559.1	3,533.7	3,240.3	3,820.3	3,620.2	3,460.1	3,822.8	3,659.4	3,679.1	3,759.9	3,553.7	3,786.5
5 Savings deposits ³	572.9	551.4	523.7	577.1	548.6	519.9	552.6	516.7	2,904.0	2,733.0	3,233.1	3,296.1
DEPOSIT TURNOVER												
<i>Demand deposits¹</i>												
6 All insured banks	822.2	811.8	786.2	864.0	860.8	762.8	827.3	792.2	817.9	837.1	787.3	841.8
7 Major New York City banks	4,251.0	4,120.4	4,101.2	4,535.2	4,700.2	4,140.5	4,415.5	4,460.8	4,498.2	4,607.9	4,214.7	4,657.4
8 Other banks	455.4	453.7	436.8	476.5	469.7	416.2	463.1	434.9	445.9	459.6	429.6	453.9
9 ATS-NOW accounts ²	17.0	16.7	15.1	17.8	16.4	15.5	16.9	15.9	15.7	15.9	14.8	15.7
10 Savings deposits ³	2.9	2.7	2.6	2.8	2.6	2.4	2.5	2.3	4.7	4.4	5.0	5.0

B. Not seasonally adjusted

Bank group, or type of customer	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
DEBITS TO												
<i>Demand deposits¹</i>												
11 All insured banks	281,492.7	257,495.1	273,024.7	292,360.3	289,898.2	268,188.9	283,997.6	286,956.8	271,983.5	296,037.8	267,995.2	301,642.6
12 Major New York City banks	136,578.8	127,287.3	134,974.7	145,700.2	145,073.9	133,851.7	139,527.4	146,342.8	137,659.5	149,704.6	136,592.8	153,462.8
13 Other banks	144,913.9	130,207.8	138,050.0	146,660.1	144,824.3	134,337.2	144,470.2	140,614.0	134,324.0	146,333.2	131,402.4	148,179.8
14 ATS-NOW accounts ²	3,923.1	3,237.8	3,317.4	3,967.1	3,549.9	3,446.1	3,729.0	3,693.2	3,679.4	3,770.6	3,314.0	3,841.0
15 MMDAs ⁴	3,106.8	2,512.7	2,767.2	2,994.5	2,978.6	2,714.5	2,868.0	2,751.7	n.a.	n.a.	n.a.	n.a.
16 Savings deposits ³	589.2	494.9	520.4	623.9	545.5	516.4	558.2	537.0	3,110.7	3,132.6	2,939.5	3,331.1
DEPOSIT TURNOVER												
<i>Demand deposits¹</i>												
17 All insured banks	814.3	773.0	825.8	858.6	869.3	776.0	825.3	843.2	790.2	858.6	751.7	823.7
18 Major New York City banks	3,993.4	3,899.0	4,378.4	4,565.4	4,742.5	4,154.4	4,334.6	4,771.4	4,305.8	4,775.5	4,059.4	4,461.1
19 Other banks	465.2	433.4	460.6	475.2	478.0	428.6	463.2	454.2	430.2	466.8	406.9	445.1
20 ATS-NOW accounts ²	18.4	15.3	15.4	17.8	16.3	15.5	16.7	16.3	15.9	16.2	13.9	15.7
21 MMDAs ⁴	8.2	6.6	7.1	7.7	7.6	6.8	7.2	6.8	n.a.	n.a.	n.a.	n.a.
22 Savings deposits ³	3.0	2.5	2.5	3.0	2.6	2.4	2.5	2.4	4.9	4.9	4.5	5.1

11. Aggregate reserves of depository institutions and monetary base, 1991¹

A. Adjusted for changes in reserve requirements²

Billions of dollars, averages of daily figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
SEASONALLY ADJUSTED ²												
1 Total reserves ³	42.22	42.12	41.95	41.88	42.39	42.71	42.84	43.28	43.49	44.14	44.79	45.60
2 Nonborrowed reserves ⁴	41.69	41.87	41.71	41.65	42.09	42.37	42.24	42.52	42.84	43.88	44.68	45.41
3 Nonborrowed reserves plus extended credit ⁵	41.71	41.90	41.76	41.74	42.17	42.38	42.28	42.82	43.14	43.89	44.68	45.41
4 Required reserves	40.05	40.31	40.77	40.85	41.36	41.70	41.94	42.20	42.56	43.06	43.89	44.62
5 Monetary base ⁶	298.00	301.47	302.78	303.02	303.73	305.00	306.79	309.13	310.93	313.28	315.33	317.25
NOT SEASONALLY ADJUSTED ²												
6 Total reserves ⁷	43.28	41.35	41.27	42.68	41.62	42.74	42.92	42.89	43.28	43.67	44.86	46.97
7 Nonborrowed reserves	42.75	41.10	41.03	42.45	41.32	42.40	42.31	42.12	42.63	43.41	44.75	46.78
8 Nonborrowed reserves plus extended credit ⁵	42.77	41.14	41.09	42.54	41.41	42.40	42.36	42.42	42.94	43.42	44.75	46.78
9 Required reserves ⁸	41.11	39.55	40.10	41.65	40.59	41.73	42.01	41.80	42.35	42.58	43.97	46.00
10 Monetary base ⁹	298.65	298.66	300.99	303.36	303.71	306.52	308.61	309.18	309.68	311.49	315.15	321.06

B. Not adjusted for changes in the reserve requirements¹⁰

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
11 Total reserves ¹¹	50.99	48.55	48.59	50.30	49.06	50.41	50.66	50.61	51.13	51.58	53.06	55.53
12 Nonborrowed reserves	50.46	48.30	48.35	50.07	48.76	50.07	50.05	49.84	50.48	51.32	52.95	55.34
13 Nonborrowed reserves plus extended credit ⁵	50.48	48.33	48.40	50.16	48.85	50.08	50.10	50.14	50.78	51.33	52.95	55.34
14 Required reserves	48.82	46.74	47.41	49.27	48.03	49.40	49.75	49.52	50.20	50.50	52.16	54.55
15 Monetary base ¹²	309.30	308.53	311.04	313.95	314.25	317.25	319.46	320.07	320.70	322.71	326.88	333.61
16 Excess reserves ¹³	2.17	1.81	1.18	1.03	1.03	1.01	.91	1.09	.93	1.08	.89	.98
17 Borrowings from the Federal Reserve .....	.53	.25	.24	.23	.30	.34	.61	.76	.65	.26	.11	.19

12. Loans and securities of all commercial banks, 1991¹

A. Seasonally adjusted

Billions of dollars; averages of Wednesday figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total loans and securities²	2,735.8	2,747.3	2,759.9	2,763.5	2,764.8	2,773.1	2,773.7	2,776.7	2,789.0	2,805.4	2,822.6	2,837.8
2 U.S. government securities	456.8	460.7	470.8	478.1	483.9	493.5	502.4	512.6	523.0	538.7	550.8	562.5
3 Other securities	178.3	178.3	178.5	177.5	176.8	176.3	175.8	174.4	176.3	177.9	178.8	179.3
4 Total loans and leases²	2,100.7	2,108.3	2,110.5	2,108.0	2,104.0	2,103.4	2,095.4	2,089.8	2,089.6	2,088.7	2,093.0	2,096.0
5 Commercial and industrial	638.6	638.2	638.7	635.1	630.5	625.8	623.8	619.5	622.0	623.0	622.1	617.8
6 Bankers acceptances held ³	9.7	9.0	8.7	8.6	8.1	7.6	7.4	7.7	7.2	6.6	7.1	7.3
7 Other commercial and industrial	628.9	629.2	630.0	626.4	622.4	618.3	616.3	611.8	614.8	616.4	614.9	610.5
8 U.S. addressees ⁴	623.3	623.3	623.9	620.6	616.5	612.5	610.6	605.9	608.7	609.7	608.3	603.2
9 Non-U.S. addressees	5.6	5.9	6.1	5.8	5.9	5.7	5.7	5.9	6.1	6.7	6.7	7.4
10 Real estate	847.7	852.8	857.7	861.5	863.8	868.5	867.3	866.7	868.0	869.5	871.6	872.9
11 Individual	374.9	376.3	375.2	374.4	373.8	373.1	370.9	370.3	367.2	364.1	363.0	363.6
12 Security	49.8	51.8	48.2	48.5	49.1	49.0	47.4	48.4	50.0	51.1	53.4	54.5
13 Nonbank financial institutions	35.5	36.1	36.9	35.8	36.1	38.6	37.7	36.9	37.1	37.2	37.8	40.4
14 Agricultural	31.9	31.9	33.0	33.6	33.7	33.9	34.0	34.3	34.4	34.1	33.7	33.9
15 State and political subdivisions	32.8	32.9	32.8	32.3	31.7	31.3	30.9	30.5	30.1	29.5	29.1	28.9
16 Foreign banks	6.7	6.6	7.5	7.1	6.4	6.3	6.4	6.5	6.8	6.6	6.9	7.4
17 Foreign official institutions	2.6	2.7	2.8	2.5	2.4	2.5	2.3	2.2	2.3	2.4	2.5	2.4
18 Lease-financing receivables	32.7	33.0	33.1	33.1	33.0	33.2	32.4	31.7	31.7	31.5	31.4	31.6
19 All other loans	47.4	45.9	44.7	44.1	43.4	41.3	42.4	42.8	39.9	39.8	41.5	42.7

B. Not seasonally adjusted

Billions of dollars; averages of Wednesday figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
20 Total loans and securities²	2,733.0	2,748.6	2,758.9	2,762.3	2,760.7	2,774.2	2,766.9	2,773.8	2,789.1	2,808.1	2,827.9	2,844.3
21 U.S. government securities	456.4	463.8	474.9	479.9	483.9	492.7	500.3	511.1	521.6	537.6	551.7	558.5
22 Other securities	178.8	178.3	178.5	177.0	176.5	176.3	174.9	174.5	176.3	178.3	179.0	179.6
23 Total loans and leases²	2,097.9	2,106.5	2,105.5	2,105.4	2,100.3	2,105.3	2,091.7	2,088.2	2,091.2	2,092.3	2,097.2	2,106.2
24 Commercial and industrial	635.5	637.5	641.3	638.2	633.2	627.9	623.6	617.7	619.1	621.4	620.8	619.1
25 Bankers acceptances held ³	9.8	9.1	8.7	8.4	8.1	7.6	7.1	7.5	7.2	6.6	7.3	7.6
26 Other commercial and industrial	625.7	628.3	632.6	629.8	625.1	620.3	616.5	610.2	611.9	614.9	613.4	611.6
27 U.S. addressees ⁴	619.7	622.1	626.4	623.8	619.3	614.2	610.8	604.3	605.9	608.7	607.2	604.6
28 Non-U.S. addressees	5.9	6.3	6.2	6.0	5.9	6.0	5.8	5.8	6.0	6.2	6.2	7.0
29 Real estate	847.2	849.9	854.3	860.2	864.3	868.8	868.4	868.6	869.0	870.9	872.9	873.1
30 Individual	379.3	376.2	372.6	371.7	372.1	371.0	368.2	369.3	368.7	365.0	364.4	368.3
31 Security	49.2	55.7	49.5	49.8	46.7	49.1	46.2	47.3	48.6	50.8	53.5	55.1
32 Nonbank financial institutions	35.8	35.7	36.3	35.4	35.7	38.9	37.9	37.0	36.7	36.9	38.1	41.7
33 Agricultural	31.5	31.0	31.7	32.7	33.3	34.1	34.7	35.2	35.5	34.9	34.1	33.9
34 State and political subdivisions	33.3	33.0	32.8	32.2	31.7	31.3	30.7	30.4	30.1	29.6	29.1	28.7
35 Foreign banks	6.5	6.5	7.3	6.9	6.3	6.1	6.3	6.4	6.9	6.9	7.3	7.9
36 Foreign official institutions	2.6	2.7	2.8	2.5	2.4	2.5	2.3	2.2	2.3	2.4	2.5	2.4
37 Lease-financing receivables	33.0	33.2	33.3	33.1	33.0	32.9	32.1	31.6	31.5	31.6	31.5	31.6
38 All other loans	44.0	45.0	43.6	42.7	41.4	42.7	41.3	42.7	42.9	41.9	42.9	44.4

13. Major nondeposit funds of all commercial banks, 1991¹

Billions of dollars, monthly averages

Source of funds	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Seasonally adjusted</i>												
1 Total nondeposit funds ²	278.6	266.7	265.6	265.9	260.8	250.4	248.5	246.9	249.3	264.2	267.1	280.4
2 Net balances due to related foreign offices ³	32.0	23.8	28.5	27.8	23.6	17.0	18.1	18.2	20.3	31.0	33.1	39.2
3 Borrowings from other than commercial banks in the United States ⁴	246.6	242.9	237.2	238.1	237.2	233.4	230.4	228.7	229.0	233.3	234.0	241.2
4 Domestically chartered banks	182.0	176.2	170.0	171.0	167.7	164.4	160.7	156.5	155.2	154.2	150.8	153.3
5 Foreign-related banks	64.5	66.7	67.2	67.1	69.5	69.0	69.7	72.1	73.8	79.1	83.2	87.9
<i>Not seasonally adjusted</i>												
6 Total nondeposit funds ²	274.4	267.7	269.6	263.3	267.0	251.4	244.7	243.6	246.7	265.5	271.4	278.6
7 Net balances due to related foreign offices ³	32.9	24.0	28.6	26.5	26.2	16.5	14.8	16.4	19.5	30.6	34.0	42.7
8 Domestically chartered banks	-15.3	-15.1	-5.7	-3.3	-3	-3.7	-7.3	-7.2	-8.8	-7.2	-4.4	-3.8
9 Foreign-related banks	48.2	39.1	34.2	29.9	26.5	20.2	22.1	23.6	28.3	37.7	38.5	46.5
10 Borrowings from other than commercial banks in the United States ⁴	241.4	243.7	241.0	236.8	240.9	234.9	229.8	227.2	227.2	234.9	237.4	235.9
11 Domestically chartered banks	177.2	176.9	173.4	169.1	170.9	164.6	158.9	154.8	154.1	155.0	155.1	152.0
12 Federal funds and security repurchase agreement borrowings ⁵	173.9	174.1	170.2	166.3	168.1	161.7	155.7	151.1	150.6	151.8	151.9	148.8
13 Other ⁶	3.2	2.8	3.2	2.9	2.8	2.8	3.2	3.7	3.5	3.2	3.2	3.1
14 Foreign-related banks ⁶	64.3	66.8	67.6	67.7	70.0	70.4	70.9	72.4	73.1	79.9	82.3	83.9
MEMO												
<i>Gross large time deposits⁷</i>												
15 Seasonally adjusted	432.9	442.2	441.4	441.5	442.5	441.5	437.5	438.2	436.0	429.5	426.1	423.9
16 Not seasonally adjusted	430.4	440.9	441.9	440.2	443.7	442.8	437.1	440.0	437.5	429.7	425.8	422.6
<i>U.S. Treasury demand balances at commercial banks⁸</i>												
17 Seasonally adjusted	25.0	30.9	31.1	22.8	15.8	24.1	22.8	25.3	23.8	29.2	34.2	26.4
18 Not seasonally adjusted	29.4	39.3	28.4	20.4	19.9	23.6	20.7	17.2	26.9	28.7	28.5	25.4

15. Assets and liabilities of all large weekly reporting commercial banks, 1991

Millions of dollars, Wednesday figures

Account	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Feb. 6	Feb. 13
ASSETS							
1 Cash and balances due from depository institutions	134,076	96,737	108,457	115,952	94,020	95,548	95,901
2 U.S. Treasury and government securities	177,720	180,982	181,062	183,328	183,244	186,336	188,086
3 Trading account	10,018	12,739	13,788	13,596	12,258	14,061	15,326
4 Investment account	167,702	168,243	167,274	169,732	170,986	172,274	172,760
5 Mortgage-backed securities ¹	81,245	80,882	79,759	81,117	81,509	81,925	81,851
All others, by maturity							
6 One year or less	18,842	18,715	18,781	18,768	18,484	17,875	17,946
7 Over one through five years	36,930	37,247	37,613	38,049	38,424	39,647	39,760
8 More than five years	30,685	31,399	31,121	31,798	32,569	32,826	33,203
9 Other securities	60,436	60,220	60,415	60,097	60,137	60,110	59,953
10 Trading account	1,136	904	1,030	916	925	1,216	1,101
11 Investment account	59,299	59,316	59,385	59,181	59,212	58,894	58,853
12 State and political subdivisions, by maturity	29,989	29,931	29,856	29,798	29,702	29,389	29,315
13 One year or less	3,693	3,710	3,739	3,761	3,751	3,761	3,745
14 More than one year	26,297	26,221	26,117	26,037	25,951	25,627	25,569
15 Other bonds, corporate stocks, and securities	29,310	29,385	29,529	29,383	29,510	29,506	29,538
16 Other trading account assets	10,504	10,431	11,804	11,107	10,837	11,800	11,121
17 Federal funds sold ²	87,450	78,018	70,928	73,985	74,649	87,203	73,986
18 To commercial banks	59,884	54,389	45,500	51,502	52,478	57,310	49,546
19 To nonbank brokers and dealers in securities	22,900	19,794	22,078	19,806	18,966	25,356	20,691
20 To others ³	4,665	3,835	3,351	2,676	3,205	4,538	3,750
21 Other loans and leases, gross	1,069,668	1,059,507	1,062,441	1,062,034	1,054,862	1,056,144	1,057,488
22 Commercial and industrial	321,944	318,041	319,029	318,471	317,580	319,331	319,109
23 Bankers acceptances and commercial paper	1,446	1,497	1,499	1,513	1,490	1,650	1,621
24 All other	320,498	316,544	317,529	316,959	316,090	317,681	317,488
25 U.S. addressees	318,799	315,179	316,032	315,432	314,732	316,295	315,966
26 Non-U.S. addressees	1,699	1,365	1,497	1,527	1,358	1,386	1,522
27 Real estate loans	400,624	401,391	401,936	401,546	401,386	401,597	401,405
28 Revolving, home equity	35,322	35,411	35,562	35,589	35,640	35,655	35,736
29 All other	365,302	365,980	366,374	365,957	365,746	365,942	365,669
30 To individuals for personal expenditures	200,226	198,130	197,447	197,031	196,054	195,208	194,785
31 To depository and financial institutions	51,130	49,437	49,571	51,196	47,193	48,041	48,852
32 Commercial banks in the United States	23,090	22,589	24,001	24,794	21,651	22,211	23,166
33 Banks in foreign countries	3,538	3,087	2,200	3,749	2,667	2,450	2,234
34 Nonbank depository and other financial institutions	24,502	23,762	23,370	22,653	22,875	23,380	23,451
35 For purchasing and carrying securities	13,029	13,246	14,473	14,200	13,497	13,793	14,752
36 To finance agricultural production	6,245	6,030	6,008	5,924	5,858	5,798	5,806
37 To states and political subdivisions	21,011	21,057	21,107	21,014	20,914	20,715	20,666
38 To foreign governments and official institutions	1,451	1,382	1,146	1,186	1,170	1,152	1,205
39 All other loans ⁴	26,850	23,744	24,391	24,166	23,823	23,146	23,473
40 Lease financing receivables	27,157	27,049	27,332	27,299	27,387	27,363	27,435
41 Less: Unearned income	4,293	4,291	4,300	4,237	4,234	4,206	4,211
42 Loan and lease reserve ⁵	37,560	38,235	38,593	38,850	38,899	39,271	38,054
43 Other loans and leases, net	1,027,816	1,016,980	1,019,548	1,018,947	1,011,729	1,012,667	1,015,223
44 All other assets	162,616	158,814	160,134	156,011	161,579	162,494	164,740
45 Total assets	1,660,617	1,602,183	1,612,349	1,619,426	1,596,195	1,619,157	1,609,011
LIABILITIES							
46 Deposits	1,167,837	1,112,590	1,117,817	1,105,414	1,089,789	1,105,313	1,100,119
47 Demand deposits	278,777	225,072	229,178	223,893	213,746	218,758	217,077
48 Individuals, partnerships, and corporations	218,180	181,383	184,964	177,366	171,999	176,542	176,371
49 Other holders	60,597	43,689	44,215	46,527	41,747	42,216	40,706
50 State and political subdivisions	9,433	6,683	6,617	7,302	6,758	6,507	6,199
51 U.S. government	4,835	1,885	4,078	1,943	1,512	1,420	1,186
52 Depository institutions in the United States	28,339	19,748	19,926	21,816	18,896	19,375	18,052
53 Banks in foreign countries	6,977	5,999	5,036	6,658	4,984	5,278	4,820
54 Foreign governments and official institutions	884	694	589	637	637	701	819
55 Certified and officers' checks	10,129	8,680	7,968	8,172	8,960	8,934	9,629
56 Transaction balances other than demand deposits ⁴	91,165	89,240	87,839	84,254	82,988	86,962	84,688
57 Nontransaction balances	797,895	798,278	800,800	797,267	793,055	799,593	798,354
58 Individuals, partnerships, and corporations	762,193	762,490	764,223	760,468	756,542	762,142	760,612
59 Other holders	35,702	35,788	36,577	36,799	36,513	37,452	37,741
60 States and political subdivisions	29,023	29,003	29,648	29,802	29,476	30,238	30,644
61 U.S. government	931	917	864	859	871	867	869
62 Depository institutions in the United States	5,308	5,460	5,598	5,684	5,732	5,907	5,802
63 Foreign governments, official institutions, and banks	440	408	467	454	433	440	426
64 Liabilities for borrowed money ⁵	283,650	274,678	281,660	301,423	293,045	302,622	293,170
65 Borrowings from Federal Reserve Banks	336	540	10	4,804	0	0	0
66 Treasury tax-and-loan notes	13,992	9,505	19,251	27,608	26,813	26,845	26,629
67 Other liabilities for borrowed money ⁶	269,322	264,633	262,398	269,011	266,232	275,776	266,541
68 Other liabilities (including subordinated notes and debentures)	99,232	103,982	101,894	101,391	102,510	100,133	103,574
69 Total liabilities	1,550,718	1,491,250	1,501,370	1,508,228	1,485,345	1,508,068	1,496,862
70 Residual (total assets less total liabilities) ⁷	109,899	110,933	110,979	111,198	110,850	111,089	112,148
MEMO							
71 Total loans and leases (gross) adjusted, plus securities ⁸	1,322,803	1,312,180	1,317,150	1,314,254	1,309,599	1,322,073	1,317,921
72 Time deposits in amounts of \$100,000 or more	213,929	214,624	215,173	214,100	211,082	212,538	211,368
73 Loans sold outright to affiliates ⁹	1,329	1,337	1,357	1,347	1,356	1,360	1,365
74 Commercial and industrial	796	806	818	811	819	824	828
75 Other	533	532	540	536	538	536	537
76 Foreign branch credit extended to U.S. residents ¹⁰	23,294	24,453	24,814	24,882	24,936	25,300	25,503
77 Net due to related institutions abroad	-16,616	-9,108	-12,777	-13,082	-14,932	-18,785	-14,865

15. Assets and liabilities of all large weekly reporting commercial banks, 1991—Continued

Millions of dollars, Wednesday figures

Account	Sept. 4	Sept. 11	Sept. 18	Sept. 25	Oct. 2	Oct. 9
ASSETS						
1 Cash and balances due from depository institutions	125,488	97,082	110,534	102,177	104,099	97,626
2 U.S. Treasury and government securities	209,751	210,536	210,317	207,408	212,993	215,480
3 Trading account	19,236	20,232	20,400	17,501	18,634	20,778
4 Investment account	190,515	190,304	189,917	189,906	194,359	194,703
5 Mortgage-backed securities ¹	78,198	77,930	77,787	77,823	78,615	78,442
All others, by maturity						
6 One year or less	25,245	25,154	25,615	25,152	25,459	25,721
7 Over one through five years	46,660	46,505	46,848	46,997	48,216	48,570
8 More than five years	40,412	40,715	39,667	39,394	42,069	41,970
9 Other securities	56,690	56,825	56,865	56,455	56,572	56,699
10 Trading account	1,450	1,538	1,607	1,684	1,407	1,305
11 Investment account	55,240	55,287	55,258	54,771	55,165	55,394
State and political subdivisions, by maturity						
12 One year or less	24,848	24,820	24,769	24,455	24,020	23,986
13 More than one year	3,040	3,045	3,025	2,979	3,036	3,046
14 Other bonds, corporate stocks, and securities	21,807	21,775	21,744	21,476	20,984	20,940
15 Other trading account assets	30,393	30,468	30,489	30,316	31,145	31,408
16 Other trading account assets	11,498	10,426	10,722	10,707	11,564	12,035
17 Federal funds sold ²	83,194	81,164	84,646	84,150	92,205	83,169
18 To commercial banks	59,642	55,127	57,729	54,869	64,828	55,866
19 To nonbank brokers and dealers in securities	18,832	20,354	21,612	23,683	22,869	23,603
20 To others ³	4,720	5,683	5,305	5,598	4,508	3,700
21 Other loans and leases, gross	1,013,795	1,008,856	1,011,300	1,006,029	1,007,908	1,003,584
22 Commercial and industrial	299,858	298,261	300,229	297,082	299,729	297,649
23 Bankers acceptances and commercial paper	1,778	1,782	1,685	1,564	1,566	1,579
24 All other	298,081	296,479	298,543	295,518	298,163	296,069
25 U.S. addressees	296,497	294,980	296,915	293,989	296,490	294,479
26 Non-U.S. addressees	1,584	1,499	1,628	1,529	1,673	1,590
27 Real estate loans	398,316	398,903	397,587	396,063	396,420	396,494
28 Revolving, home equity	38,727	38,897	39,011	38,987	39,140	39,183
29 All other	359,590	360,006	358,576	357,076	357,281	357,311
30 To individuals for personal expenditures	183,832	183,930	183,041	183,374	182,043	181,431
31 To depository and financial institutions	44,702	44,343	44,142	44,130	45,609	44,283
32 Commercial banks in the United States	19,921	20,373	20,294	20,190	20,699	19,636
33 Banks in foreign countries	2,243	1,634	1,734	2,133	1,896	2,003
34 Nonbank depository and other financial institutions	22,538	22,336	22,114	21,808	23,014	22,644
35 For purchasing and carrying securities	13,266	11,771	13,267	12,686	11,281	11,757
36 To finance agricultural production	6,176	6,174	6,195	6,208	6,211	6,210
37 To states and political subdivisions	18,424	18,374	18,338	18,343	18,229	18,182
38 To foreign governments and official institutions	1,036	969	1,070	989	978	1,053
39 All other loans ⁴	22,492	20,495	21,802	21,529	21,533	20,655
40 Lease financing receivables	25,693	25,635	25,629	25,624	25,875	25,871
41 LESS: Unearned income	3,682	3,681	3,672	3,645	3,522	3,519
42 Loan and lease reserve ⁵	37,705	37,768	37,676	37,071	37,507	37,165
43 Other loans and leases, net	972,408	967,407	969,951	965,313	966,879	962,900
44 All other assets	152,188	151,237	150,921	151,455	156,799	154,889
45 Total assets	1,611,216	1,574,677	1,593,957	1,577,665	1,601,111	1,582,798
LIABILITIES						
46 Deposits	1,130,722	1,105,872	1,102,476	1,092,619	1,111,581	1,100,685
47 Demand deposits	240,542	218,306	222,616	218,213	231,494	219,447
48 Individuals, partnerships, and corporations	190,991	178,009	177,555	173,957	186,067	178,862
49 Other holders	49,551	40,297	45,061	44,256	45,426	40,585
50 State and political subdivisions	7,235	6,185	7,619	7,304	7,375	6,703
51 U.S. government	1,788	2,134	3,524	1,611	2,213	1,344
52 Depository institutions in the United States	24,383	19,183	19,871	19,226	21,005	18,522
53 Banks in foreign countries	5,361	4,797	5,044	5,209	4,862	4,851
54 Foreign governments and official institutions	641	516	590	573	575	473
55 Certified and officers' checks	10,143	7,481	8,414	10,332	9,396	8,692
56 Transaction balances other than demand deposits ⁴	96,651	94,352	92,995	89,671	94,273	93,750
57 Nontransaction balances	793,529	793,214	786,865	784,734	785,815	787,488
58 Individuals, partnerships, and corporations	759,119	758,750	752,937	751,526	753,200	754,837
59 Other holders	34,410	34,463	33,928	33,208	32,615	32,651
60 States and political subdivisions	28,091	28,071	27,544	27,361	26,876	26,954
61 U.S. government	1,099	1,139	1,156	1,153	1,101	1,148
62 Depository institutions in the United States	4,796	4,818	4,792	4,291	4,227	4,143
63 Foreign governments, official institutions, and banks	424	436	436	403	411	407
64 Liabilities for borrowed money ⁵	271,843	257,515	281,952	274,387	278,451	264,868
65 Borrowings from Federal Reserve Banks	388	520	548	0	0	0
66 Treasury tax-and-loan notes	8,072	8,449	25,229	29,121	25,241	14,475
67 Other liabilities for borrowed money ⁶	263,384	248,546	256,175	245,266	253,210	250,393
68 Other liabilities (including subordinated notes and debentures)	94,776	97,352	95,263	96,653	97,040	102,139
69 Total liabilities	1,497,341	1,460,739	1,479,691	1,463,659	1,487,073	1,467,692
70 Residual (total assets less total liabilities) ⁷	113,875	113,938	114,265	114,006	114,037	115,105
MEMO						
71 Total loans and leases (gross) adjusted, plus securities ⁸	1,295,365	1,292,306	1,295,827	1,289,691	1,295,716	1,295,465
72 Time deposits in amounts of \$100,000 or more	183,368	182,207	179,923	177,897	176,414	177,098
73 Loans sold outright to affiliates ⁹	1,625	1,591	1,587	1,586	1,491	1,470
74 Commercial and industrial	927	913	914	914	821	799
75 Other	698	678	673	673	670	671
76 Foreign branch credit extended to U.S. residents ¹⁰	23,477	23,440	23,676	23,770	24,122	24,274
77 Net due to related institutions abroad	-8,711	-6,386	-8,067	-8,859	-11,699	-6,073

15. Assets and liabilities of all large weekly reporting commercial banks, 1991—Continued

Millions of dollars, Wednesday figures

Account	Oct. 16	Oct. 23	Oct. 30	Nov. 6	Nov. 13	Nov. 20
ASSETS						
1 Cash and balances due from depository institutions	125,170	97,382	102,707	101,203	127,524	107,507
2 U.S. Treasury and government securities	217,491	216,963	219,609	221,747	223,448	225,479
3 Trading account	20,617	19,876	18,924	21,246	21,461	22,663
4 Investment account	196,874	197,088	200,686	200,502	201,987	202,816
5 Mortgage-backed securities ¹	78,851	77,760	78,940	77,829	77,682	78,323
All others, by maturity						
6 One year or less	25,877	25,703	25,998	26,320	26,892	26,021
7 Over one through five years	49,931	50,031	50,994	51,593	52,328	53,686
8 More than five years	42,214	43,594	44,754	44,759	45,084	44,785
9 Other securities	56,497	56,357	56,413	56,099	55,937	55,820
10 Trading account	1,235	1,304	1,328	1,267	1,335	1,309
11 Investment account	55,262	55,054	55,086	54,832	54,601	54,512
12 State and political subdivisions, by maturity	23,942	23,694	23,630	23,497	23,217	22,977
13 One year or less	3,005	2,972	2,988	2,988	2,988	2,958
14 More than one year	20,937	20,722	20,642	20,458	20,229	20,019
15 Other bonds, corporate stocks, and securities	31,321	31,360	31,456	31,335	31,384	31,534
16 Other trading account assets	12,968	12,572	12,731	11,908	12,266	12,642
17 Federal funds sold ²	90,638	73,452	79,855	82,502	83,649	80,930
18 To commercial banks	66,658	49,200	55,329	58,156	60,326	52,732
19 To nonbank brokers and dealers in securities	20,252	20,095	20,108	20,191	19,791	24,151
20 To others ³	3,728	4,157	4,418	4,155	3,533	4,047
21 Other loans and leases, gross	1,008,257	1,001,449	1,003,114	1,003,403	1,006,527	1,000,918
22 Commercial and industrial	298,794	296,113	295,262	295,938	295,249	295,193
23 Bankers acceptances and commercial paper	1,596	1,621	1,653	1,679	2,166	2,180
24 All other	297,198	294,492	293,609	294,259	293,083	293,013
25 U.S. addressees	295,517	292,805	292,027	292,814	291,726	291,668
26 Non-U.S. addressees	1,681	1,687	1,582	1,446	1,357	1,344
27 Real estate loans	396,483	396,101	396,202	396,524	397,131	396,377
28 Revolving, home equity	39,274	39,334	39,378	39,280	39,366	39,442
29 All other	357,209	356,767	356,825	357,244	357,765	356,934
30 To individuals for personal expenditures	181,535	181,613	182,054	181,717	181,739	180,492
31 To depository and financial institutions	43,867	43,516	44,085	44,677	45,561	43,171
32 Commercial banks in the United States	18,909	19,320	19,847	19,697	20,209	18,992
33 Banks in foreign countries	2,348	2,177	1,681	2,058	2,130	1,685
34 Nonbank depository and other financial institutions	22,611	22,019	22,557	22,921	23,222	22,493
35 For purchasing and carrying securities	13,925	12,508	13,738	12,824	14,191	14,394
36 To finance agricultural production	6,176	6,131	6,118	6,076	6,025	6,001
37 To states and political subdivisions	18,210	18,156	18,092	17,968	17,896	17,851
38 To foreign governments and official institutions	1,005	957	1,007	1,019	1,407	930
39 All other loans ⁴	22,305	20,814	20,985	21,070	21,770	21,004
40 Lease financing receivables	25,955	25,539	25,570	25,590	25,559	25,506
41 LESS: Unearned income	3,518	3,401	3,415	3,368	3,363	3,358
42 Loan and lease reserve ⁵	36,383	36,368	36,419	37,029	36,980	36,977
43 Other loans and leases, net	968,357	961,680	963,280	963,006	966,185	960,584
44 All other assets	153,876	153,095	156,548	158,032	154,290	153,880
45 Total assets	1,624,997	1,571,501	1,591,144	1,594,498	1,623,298	1,596,842
LIABILITIES						
46 Deposits	1,126,706	1,087,040	1,093,787	1,103,050	1,121,406	1,105,424
47 Demand deposits	247,186	213,605	221,908	223,301	244,324	230,364
48 Individuals, partnerships, and corporations	195,579	172,643	177,934	180,967	193,495	182,635
49 Other holders	51,607	40,961	43,973	42,334	50,829	47,729
50 State and political subdivisions	7,506	7,185	7,082	7,569	7,407	7,682
51 U.S. government	2,583	1,392	1,634	1,373	1,548	1,630
52 Depository institutions in the United States	24,830	18,520	20,594	18,903	25,370	19,657
53 Banks in foreign countries	5,399	4,739	4,572	5,373	5,187	5,156
54 Foreign governments and official institutions	674	615	594	679	709	569
55 Certified and officers' checks	10,615	8,510	9,498	8,437	10,606	13,035
56 Transaction balances other than demand deposits ⁴	93,888	91,527	91,735	96,312	94,621	94,311
57 Nontransaction balances	785,632	781,908	780,145	783,437	782,461	780,750
58 Individuals, partnerships, and corporations	753,450	749,887	748,490	751,856	751,022	749,479
59 Other holders	32,182	32,021	31,654	31,581	31,439	31,270
60 States and political subdivisions	26,561	26,516	26,137	25,942	25,941	25,752
61 U.S. government	1,156	1,141	1,152	1,183	1,181	1,176
62 Depository institutions in the United States	4,064	3,964	3,967	4,048	3,913	3,953
63 Foreign governments, official institutions, and banks	402	400	399	408	404	389
64 Liabilities for borrowed money ⁵	281,711	268,854	279,971	274,867	284,336	271,803
65 Borrowings from Federal Reserve Banks	90	10	0	0	0	0
66 Treasury tax-and-loan notes	17,752	23,319	28,034	20,275	23,543	18,019
67 Other liabilities for borrowed money ⁶	263,869	245,525	251,937	254,592	260,793	253,784
68 Other liabilities (including subordinated notes and debentures)	101,971	100,602	103,308	101,667	102,155	103,854
69 Total liabilities	1,510,387	1,456,496	1,477,067	1,479,584	1,507,897	1,481,081
70 Residual (total assets less total liabilities) ⁷	114,610	115,005	114,077	114,914	115,400	115,761
MEMO						
71 Total loans and leases (gross) adjusted, plus securities ⁸	1,300,286	1,292,274	1,296,547	1,297,806	1,301,291	1,304,065
72 Time deposits in amounts of \$100,000 or more	174,757	173,760	171,838	171,207	170,146	169,920
73 Loans sold outright to affiliates ⁹	1,490	1,472	1,465	1,431	1,388	1,363
74 Commercial and industrial	826	805	798	787	759	735
75 Other	664	667	666	644	629	628
76 Foreign branch credit extended to U.S. residents ¹⁰	24,239	23,881	23,981	24,307	24,115	24,204
77 Net due to related institutions abroad	-4,200	-5,600	-4,458	-6,632	-4,842	-3,323

15. Assets and liabilities of all large weekly reporting commercial banks, 1991—Continued

Millions of dollars, Wednesday figures

Account	Nov. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25	Adjustment bank ¹¹
ASSETS						
1 Cash and balances due from depository institutions	114,730	115,255	112,432	110,424	120,466	94
2 U.S. Treasury and government securities	223,327	226,906	225,142	224,460	221,687	504
3 Trading account	20,094	21,945	21,041	19,867	18,486	0
4 Investment account	203,233	204,961	204,101	204,593	203,201	504
5 Mortgage-backed securities ¹	77,567	77,506	77,315	77,993	78,084	163
All others, by maturity						
6 One year or less	25,924	25,570	25,488	25,708	25,320	157
7 Over one through five years	54,741	55,213	54,655	54,144	53,113	182
8 More than five years	45,002	46,672	46,642	46,748	46,684	2
9 Other securities	56,372	55,710	55,455	55,646	56,221	88
10 Trading account	1,568	1,330	1,326	1,872	1,836	0
11 Investment account	54,805	54,380	54,130	53,774	54,384	88
12 State and political subdivisions, by maturity	23,033	22,724	22,637	22,517	22,667	37
13 One year or less	3,051	3,043	3,011	2,980	3,112	4
14 More than one year	19,982	19,681	19,626	19,536	19,555	33
15 Other bonds, corporate stocks, and securities	31,772	31,656	31,493	31,257	31,717	51
16 Other trading account assets	11,968	12,151	11,998	11,672	11,336	0
17 Federal funds sold ²	82,619	82,829	84,023	86,075	86,112	438
18 To commercial banks	56,530	56,286	56,608	57,749	57,996	438
19 To nonbank brokers and dealers in securities	21,962	21,819	22,636	23,161	23,641	0
20 To others ³	4,128	4,724	4,778	5,166	4,475	0
21 Other loans and leases, gross	1,001,079	998,265	996,353	1,001,096	1,001,275	1,803
22 Commercial and industrial	294,174	292,573	290,999	292,209	290,153	368
23 Bankers acceptances and commercial paper	2,206	2,160	2,001	1,988	1,981	0
24 All other	291,968	290,412	288,999	290,221	288,172	368
25 U.S. addressees	290,666	289,100	287,748	288,871	286,691	368
26 Non-U.S. addressees	1,301	1,312	1,251	1,350	1,481	0
27 Real estate loans	395,862	395,697	396,008	395,120	394,389	941
28 Revolving, home equity	39,529	39,544	39,625	39,721	39,915	57
29 All other	356,333	356,153	356,383	355,399	354,474	884
30 To individuals for personal expenditures	179,854	180,366	180,953	182,248	183,321	356
31 To depository and financial institutions	44,229	44,687	44,419	44,411	45,727	49
32 Commercial banks in the United States	19,024	18,987	18,968	19,221	20,155	46
33 Banks in foreign countries	2,164	1,964	2,150	1,934	2,484	0
34 Nonbank depository and other financial institutions	23,040	23,735	23,302	23,255	23,088	3
35 For purchasing and carrying securities	14,357	13,310	12,819	15,023	14,805	2
36 To finance agricultural production	5,945	5,906	5,850	5,872	5,842	10
37 To states and political subdivisions	17,866	17,654	17,587	17,543	17,581	32
38 To foreign governments and official institutions	1,109	1,032	941	931	947	0
39 All other loans ⁴	22,251	21,585	21,285	22,278	23,014	6
40 Lease financing receivables	25,433	25,455	25,493	25,461	25,497	39
41 LESS: Unearned income	3,341	3,279	3,270	3,254	3,256	29
42 Loan and lease reserve ⁵	36,754	37,265	37,481	37,227	36,709	59
43 Other loans and leases, net	960,985	957,720	955,602	960,615	961,310	1,715
44 All other assets	152,954	155,699	154,649	151,398	157,064	139
45 Total assets	1,602,956	1,606,269	1,599,300	1,600,291	1,614,195	2,978
LIABILITIES						
46 Deposits	1,118,139	1,120,312	1,112,635	1,110,136	1,119,843	2,574
47 Demand deposits	244,257	239,261	234,208	238,536	251,308	303
48 Individuals, partnerships, and corporations	194,285	192,761	188,301	190,421	200,786	248
49 Other holders	49,972	46,500	45,907	48,115	50,522	55
50 State and political subdivisions	8,418	7,805	8,036	8,047	8,727	9
51 U.S. government	3,405	1,664	1,799	1,848	2,129	2
52 Depository institutions in the United States	22,495	20,816	20,271	20,949	23,470	30
53 Banks in foreign countries	5,349	4,998	5,649	5,275	5,545	0
54 Foreign governments and official institutions	740	768	870	604	880	0
55 Certified and officers' checks	9,565	10,449	9,281	11,394	9,772	13
56 Transaction balances other than demand deposits ⁴	96,196	99,801	97,628	98,320	98,860	327
57 Nontransaction balances	777,687	781,250	780,800	773,280	769,675	1,943
58 Individuals, partnerships, and corporations	746,123	749,989	749,062	742,376	739,333	1,876
59 Other holders	31,563	31,261	31,738	30,904	30,343	68
60 States and political subdivisions	25,660	25,520	25,828	25,031	24,415	67
61 U.S. government	1,177	1,170	1,116	1,110	1,127	1
62 Depository institutions in the United States	4,317	4,158	4,394	4,392	4,417	0
63 Foreign governments, official institutions, and banks	409	414	401	372	384	0
64 Liabilities for borrowed money ⁵	263,549	262,945	261,257	269,456	270,233	119
65 Borrowings from Federal Reserve Banks	5	0	600	0	31	0
66 Treasury tax-and-loan notes	15,126	11,010	7,291	26,117	27,783	0
67 Other liabilities for borrowed money ⁶	248,418	251,935	253,367	243,339	242,419	119
68 Other liabilities (including subordinated notes and debentures)	106,213	107,113	109,219	104,790	109,140	200
69 Total liabilities	1,487,901	1,490,370	1,483,112	1,484,383	1,499,215	2,893
70 Residual (total assets less total liabilities)⁷	115,055	115,899	116,188	115,908	114,980	85
MEMO						
71 Total loans and leases (gross) adjusted, plus securities ⁸	1,299,812	1,300,587	1,297,394	1,301,980	1,298,479	2,348
72 Time deposits in amounts of \$100,000 or more	169,847	169,722	168,574	165,196	164,007	237
73 Loans sold outright to affiliates ⁹	1,323	1,299	1,258	1,242	1,221	0
74 Commercial and industrial	705	681	675	654	654	0
75 Other	618	618	583	588	566	0
76 Foreign branch credit extended to U.S. residents ¹⁰	24,572	24,452	24,179	24,217	24,141	n.a.
77 Net due to related institutions abroad	-3,334	-5,764	-2,857	-4,774	-4,232	n.a.

16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1991¹

Millions of dollars, Wednesday figures

Account	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Feb. 6	Feb. 13	Feb. 20	Feb. 27	Mar. 6	Mar. 13	Mar. 20	Mar. 27
1 Cash and balances due from depository institutions	15,779	15,180	15,143	15,816	15,054	15,824	15,014	15,448	15,256	15,214	14,820	15,344	15,501
2 U.S. Treasury and government agency securities	11,856	12,104	13,105	13,773	13,916	13,892	13,618	13,433	13,448	14,794	14,990	16,459	15,307
3 Other securities	7,882	7,919	7,915	7,864	7,511	7,471	7,463	7,374	7,366	7,355	7,398	7,437	7,451
4 Federal funds sold ¹	10,581	10,291	9,691	12,246	10,955	11,850	11,475	12,343	12,287	11,221	10,948	11,251	5,153
5 To commercial banks in the United States	5,333	5,717	4,206	5,901	4,755	3,702	3,726	5,584	3,969	3,918	2,697	4,649	1,654
6 To others ²	5,248	4,573	5,485	6,346	6,199	8,148	7,749	6,759	8,318	7,303	8,251	6,602	3,499
7 Other loans and leases, gross	142,725	138,809	139,021	138,173	137,168	136,191	136,505	135,590	136,688	137,028	138,206	138,504	136,836
8 Commercial and industrial	80,400	78,565	78,561	78,062	77,494	77,919	78,469	79,479	79,700	80,854	81,297	81,687	82,438
9 Bankers acceptances and commercial paper	3,189	3,036	3,122	2,973	2,238	2,588	2,446	2,273	2,111	2,168	2,143	1,981	2,019
10 All other	77,211	75,529	75,439	75,089	75,256	75,332	76,023	77,206	77,589	78,686	79,155	79,707	80,419
11 U.S. addressees	75,098	73,466	73,321	72,835	72,844	72,939	73,608	74,733	75,136	76,229	76,712	77,315	77,920
12 Non-U.S. addressees	2,113	2,063	2,118	2,253	2,412	2,393	2,415	2,473	2,454	2,457	2,442	2,392	2,499
13 Real estate loans	29,273	29,184	29,460	29,585	29,727	29,882	29,919	30,029	30,115	30,556	30,781	30,731	30,594
14 Loans to depository and financial institutions	28,373	26,804	26,217	25,770	24,733	23,559	23,130	21,601	21,753	21,039	21,348	20,991	19,220
15 Commercial banks in the United States	21,360	20,063	19,478	18,869	17,806	16,410	15,848	14,403	14,177	13,068	13,198	12,995	11,715
16 Banks in foreign countries	931	840	1,032	1,276	1,193	1,403	1,442	1,590	1,514	1,658	1,704	1,785	1,702
17 Nonbank depository and other financial institutions	6,081	5,900	5,707	5,625	5,734	5,746	5,841	5,608	6,062	6,313	6,446	6,211	5,803
18 For purchasing and carrying securities	2,113	2,184	2,668	2,647	2,749	2,283	2,683	2,236	2,706	2,323	2,633	2,717	2,446
19 To foreign governments and official institutions	221	209	213	213	222	250	213	204	290	212	211	192	259
20 All other loans	2,346	1,862	1,901	1,896	2,244	2,298	2,090	2,041	2,124	2,044	1,936	2,185	1,879
21 Other assets (claims on nonrelated parties)	33,869	33,727	33,700	33,615	33,891	33,102	33,043	31,053	31,291	30,822	30,871	30,284	29,745
22 Total assets ³	235,558	231,994	233,827	239,594	237,123	240,434	240,937	239,073	240,769	242,071	243,609	242,711	238,567
23 Deposits or credit balances due to other than directly related institutions	49,704	52,919	56,724	60,484	63,016	65,221	68,564	69,798	72,794	72,323	75,138	75,270	77,371
24 Demand deposits ⁴	4,670	4,269	4,456	3,941	3,991	3,881	3,801	3,945	4,012	3,779	3,886	3,937	4,453
25 Individuals, partnerships, and corporations	3,141	2,763	2,834	2,702	2,652	2,602	2,446	2,501	2,455	2,497	2,501	2,573	2,690
26 Other	1,530	1,506	1,622	1,239	1,339	1,279	1,356	1,444	1,558	1,282	1,385	1,364	1,763
27 Nontransaction accounts	45,033	48,650	52,268	56,543	59,024	61,340	64,763	65,853	68,781	68,544	71,252	71,333	72,918
28 Individuals, partnerships, and corporations	33,640	36,336	39,648	42,322	44,344	46,360	49,119	50,625	52,984	52,072	54,076	54,356	54,785
29 Other	11,393	12,314	12,621	14,220	14,680	14,981	15,645	15,228	15,798	16,472	17,176	16,977	18,133
30 Borrowings from other than directly related institutions	102,803	105,597	95,705	99,537	93,930	98,575	95,665	93,183	90,575	94,488	95,229	90,816	85,652
31 Federal funds purchased ⁵	43,057	47,215	36,364	38,924	36,788	42,198	40,342	42,011	36,641	40,023	40,208	36,746	34,470
32 From commercial banks in the United States	23,523	24,134	15,487	16,221	16,696	18,401	15,155	17,954	14,974	16,645	17,646	13,190	15,198
33 From others	19,533	23,081	20,877	22,704	20,092	23,798	25,187	24,057	21,667	23,377	22,562	23,556	19,272
34 Other liabilities for borrowed money	59,747	58,381	59,341	60,613	57,142	56,377	55,324	51,172	53,935	54,465	55,021	54,070	51,182
35 To commercial banks in the United States	30,616	28,597	29,302	28,508	26,333	23,851	23,973	21,278	21,645	20,937	21,549	21,140	19,218
36 To others	29,131	29,784	30,039	32,104	30,810	32,526	31,351	29,894	32,290	33,528	33,472	32,930	31,964
37 Other liabilities and subordinated notes and debentures	33,912	32,663	32,961	33,553	33,452	32,535	32,488	30,387	30,135	29,413	29,673	29,399	28,764
38 Total liabilities ⁶	235,558	231,994	233,827	239,594	237,123	240,434	240,937	239,073	240,769	242,071	243,609	242,711	238,567
MEMO													
39 Total loans (gross) and securities adjusted ⁷	146,351	143,341	146,048	147,287	146,989	149,292	149,488	148,754	151,643	153,412	155,646	156,008	151,379
40 Net due to related institutions abroad	36,274	26,850	33,185	27,915	28,097	22,000	20,400	21,872	22,832	20,211	17,192	23,794	18,206

16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars, Wednesday figures

Account	Apr. 3	Apr. 10	Apr. 17	Apr. 24	May 1	May 8	May 15	May 22	May 29	June 5	June 12	June 19	June 26
1 Cash and balances due from depository institutions	15,201	14,780	15,458	14,238	15,328	14,524	14,777	14,837	14,957	14,490	15,074	14,974	14,949
2 U.S. Treasury and government agency securities	14,685	13,852	12,886	13,146	13,656	13,366	14,289	15,338	14,671	14,210	14,570	14,310	14,477
3 Other securities	7,433	7,396	7,203	7,221	7,279	7,260	7,213	7,185	7,227	7,207	7,195	7,262	7,259
4 Federal funds sold ¹	9,812	9,308	11,175	9,834	11,845	8,743	9,837	8,965	11,987	8,845	10,883	9,233	12,864
5 To commercial banks in the United States	5,305	3,992	4,919	3,323	5,143	3,316	3,805	2,830	5,223	2,317	4,032	2,139	4,798
6 To others ²	4,507	5,317	6,256	6,512	6,702	5,427	6,032	6,135	6,765	6,528	6,851	7,095	8,066
7 Other loans and leases, gross	136,048	134,909	135,418	135,368	135,469	134,192	135,361	134,362	135,905	136,421	136,625	135,498	137,161
8 Commercial and industrial	81,895	81,081	81,477	81,395	81,368	80,891	81,414	81,463	81,808	80,290	80,506	80,861	81,448
9 Bankers acceptances and commercial paper	2,266	2,085	1,871	1,763	1,919	2,031	2,165	2,049	2,025	2,032	1,976	1,981	2,021
10 All other	79,629	78,997	79,606	79,632	79,449	78,861	79,249	79,414	79,783	78,258	78,530	78,880	79,428
11 U.S. addressees	77,194	76,629	77,220	77,320	77,241	76,657	77,069	77,220	77,575	75,937	76,231	76,533	77,182
12 Non-U.S. addressees	2,435	2,367	2,386	2,311	2,208	2,204	2,180	2,194	2,209	2,321	2,300	2,348	2,245
13 Real estate loans	30,893	31,218	31,176	30,975	31,402	31,632	31,674	31,572	31,781	31,893	32,015	32,179	32,267
14 Loans to depository and financial institutions	19,162	18,643	18,590	18,905	18,212	17,627	18,094	17,093	17,556	18,842	18,896	17,871	18,480
15 Commercial banks in the United States	11,350	11,013	10,789	11,213	10,771	10,222	10,212	9,519	9,588	8,692	8,498	8,262	8,415
16 Banks in foreign countries	1,784	1,496	1,890	1,889	1,594	1,648	1,633	1,662	1,630	1,558	1,897	1,549	1,692
17 Nonbank depository and other financial institutions	6,028	6,134	5,911	5,804	5,847	5,756	6,250	5,912	6,338	8,592	8,502	8,060	8,372
18 For purchasing and carrying securities	2,041	2,043	2,185	2,165	2,275	2,029	2,178	2,208	2,684	2,578	2,412	2,504	2,830
19 To foreign governments and official institutions	188	214	220	225	222	228	235	206	250	253	263	261	278
20 All other loans	1,870	1,710	1,769	1,703	1,989	1,786	1,767	1,820	1,826	2,565	2,533	1,821	1,857
21 Other assets (claims on nonrelated parties)	29,588	29,729	29,314	29,552	29,035	28,958	28,898	28,424	28,015	28,909	29,075	29,019	28,320
22 Total assets ³	246,174	240,769	244,280	240,580	245,033	244,295	250,963	244,711	247,413	249,794	250,498	248,326	249,020
23 Deposits or credit balances due to other than directly related institutions	76,777	77,663	79,878	81,431	82,262	81,775	83,255	85,591	86,885	86,878	87,142	86,952	87,646
24 Demand deposits ⁴	3,876	3,919	3,785	3,739	4,214	3,882	3,686	4,091	3,745	3,687	3,622	3,872	4,060
25 Individuals, partnerships, and corporations	2,415	2,291	2,330	2,332	2,789	2,271	2,397	2,454	2,414	2,368	2,260	2,440	2,385
26 Other	1,460	1,627	1,455	1,406	1,426	1,611	1,289	1,637	1,330	1,319	1,362	1,432	1,674
27 Nontransaction accounts	72,902	73,744	76,093	77,692	78,048	77,893	79,569	81,499	83,140	83,191	83,519	83,079	83,586
28 Individuals, partnerships, and corporations	54,690	55,365	56,290	57,578	57,555	57,361	58,685	59,841	60,725	61,097	62,177	62,277	62,873
29 Other	18,212	18,379	19,803	20,114	20,493	20,532	20,884	21,658	22,415	22,094	21,343	20,803	20,713
30 Borrowings from other than directly related institutions	97,964	95,866	93,657	91,049	91,790	93,118	96,099	90,721	89,832	93,823	89,429	94,102	90,263
31 Federal funds purchased ⁵	48,233	44,888	46,778	41,999	44,880	44,109	47,925	42,552	44,530	49,419	41,893	49,595	44,331
32 From commercial banks in the United States	24,104	19,668	24,997	13,383	20,866	17,296	22,054	13,983	20,766	21,703	17,610	19,740	19,689
33 From others	24,130	25,220	21,781	28,616	24,014	26,814	25,871	28,569	23,765	27,715	24,283	29,856	24,642
34 Other liabilities for borrowed money	49,731	50,978	46,879	49,050	46,910	49,009	48,174	48,169	45,302	44,404	47,537	44,506	45,931
35 To commercial banks in the United States	19,583	18,897	18,170	18,691	17,570	17,486	17,237	15,970	15,145	15,385	15,465	14,639	14,453
36 To others	30,148	32,080	28,709	30,359	29,340	31,523	30,937	32,199	30,156	29,019	32,072	29,867	31,478
37 Other liabilities and subordinated notes and debentures	28,366	28,113	28,107	28,439	28,045	28,278	28,217	27,791	28,164	28,588	28,094	27,928	27,874
38 Total liabilities ⁶	246,174	240,769	244,280	240,580	245,033	244,295	250,963	244,711	247,413	249,794	250,498	248,326	249,020
MEMO													
39 Total loans (gross) and securities adjusted ⁷	151,324	150,460	150,974	151,034	152,335	150,024	152,683	153,501	154,980	155,675	156,743	155,903	158,547
40 Net due to related institutions abroad	9,659	8,332	9,812	8,441	10,516	3,873	2,803	5,008	7,883	795	8,757	1,314	9,248

16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars, Wednesday figures

Account	July 3	July 10	July 17	July 24	July 31	Aug. 7	Aug. 14	Aug. 21	Aug. 28	Sept. 4	Sept. 11	Sept. 18	Sept. 25
1 Cash and balances due from depository institutions	15,743	14,800	14,429	15,134	14,878	14,859	14,987	15,547	15,659	16,039	16,054	16,125	16,792
2 U.S. Treasury and government agency securities	14,144	14,360	14,372	14,674	14,327	15,252	15,895	15,349	15,862	15,136	15,137	14,778	15,077
3 Other securities	7,334	7,347	7,259	7,257	7,304	7,348	7,371	7,442	7,517	7,526	7,545	7,445	7,544
4 Federal funds sold ¹	7,125	9,591	6,714	8,569	9,545	7,251	6,730	9,881	9,143	7,466	8,704	9,512	9,454
5 To commercial banks in the United States	3,375	4,556	2,873	3,927	4,797	3,546	1,690	5,188	3,405	3,051	3,840	5,274	3,638
6 To others ²	3,750	5,035	3,841	4,642	4,748	3,705	5,040	4,693	5,737	4,416	4,864	4,238	5,816
7 Other loans and leases, gross	137,297	137,328	137,515	138,145	138,825	138,217	138,709	137,471	138,839	139,078	140,208	142,573	143,957
8 Commercial and industrial	81,779	81,592	82,125	82,512	82,384	82,328	82,537	81,918	83,009	83,571	83,510	84,653	85,710
9 Bankers acceptances and commercial paper	2,026	1,833	1,719	1,711	1,741	2,028	2,132	1,918	1,970	2,226	2,299	2,106	2,122
10 All other	79,753	79,759	80,406	80,801	80,642	80,299	80,404	80,000	81,039	81,345	81,211	82,547	83,588
11 U.S. addressees	77,599	77,673	78,266	78,726	78,526	78,154	78,278	77,890	78,879	79,159	79,027	80,349	81,448
12 Non-U.S. addressees	2,154	2,086	2,140	2,075	2,116	2,145	2,127	2,110	2,160	2,186	2,183	2,198	2,140
13 Real estate loans	32,577	32,569	32,741	32,657	32,567	32,652	32,762	32,750	32,781	32,767	32,796	32,819	32,849
14 Loans to depository and financial institutions	17,892	17,596	17,614	18,145	18,582	18,467	18,501	17,839	18,410	17,788	18,894	18,595	19,458
15 Commercial banks in the United States	7,709	7,950	7,854	7,838	8,274	7,903	7,965	8,018	8,095	7,756	8,017	7,980	9,006
16 Banks in foreign countries	1,813	1,516	1,669	1,830	1,742	1,910	1,723	1,751	2,214	2,059	2,219	2,303	2,000
17 Nonbank depository and other financial institutions	8,369	8,130	8,091	8,477	8,565	8,654	8,814	8,070	8,101	7,973	8,658	8,312	8,451
18 For purchasing and carrying securities	2,936	3,396	2,931	2,644	3,213	2,614	2,846	2,816	2,550	2,725	2,792	4,379	3,738
19 To foreign governments and official institutions	281	288	277	281	306	311	324	324	336	338	337	352	377
20 All other loans	1,832	1,888	1,828	1,907	1,773	1,845	1,739	1,823	1,753	1,889	1,879	1,775	1,826
21 Other assets (claims on nonrelated parties)	28,247	27,833	28,187	28,599	28,901	28,419	28,384	28,839	28,234	28,638	28,351	27,938	29,030
22 Total assets³	246,531	248,194	244,440	247,766	254,818	252,069	251,639	250,262	252,418	257,704	257,385	260,535	261,057
23 Deposits or credit balances due to other than directly related institutions	86,415	86,862	88,294	90,297	91,442	90,121	89,366	92,045	94,930	93,205	92,933	95,304	97,555
24 Demand deposits ⁴	4,057	3,662	3,875	3,872	3,991	3,508	3,573	3,438	3,546	3,625	3,586	3,951	3,570
25 Individuals, partnerships, and corporations	2,332	2,295	2,401	2,357	2,372	2,065	2,115	1,959	2,091	2,281	2,250	2,369	2,216
26 Other	1,725	1,367	1,474	1,515	1,620	1,442	1,458	1,479	1,455	1,344	1,336	1,582	1,354
27 Nontransaction accounts	82,358	83,200	84,419	86,426	87,450	86,613	85,793	88,607	91,384	89,580	89,347	91,353	93,985
28 Individuals, partnerships, and corporations	61,639	61,772	62,724	63,898	64,575	63,324	62,538	65,183	66,284	64,995	65,210	65,978	68,210
29 Other	20,719	21,429	21,695	22,528	22,875	23,289	23,255	23,424	25,100	24,585	24,138	25,375	25,776
30 Borrowings from other than directly related institutions	92,856	94,149	89,004	87,286	93,721	92,808	95,440	90,907	87,421	94,042	96,027	90,332	88,153
31 Federal funds purchased ⁵	45,399	47,251	44,405	40,755	47,707	46,688	49,236	48,029	42,183	50,832	51,067	47,717	42,118
32 From commercial banks in the United States	21,067	20,712	19,744	15,961	21,485	19,346	20,586	20,211	18,775	23,323	22,297	19,829	16,409
33 From others	24,332	26,539	24,661	24,794	26,222	27,342	28,650	27,818	23,408	27,509	28,770	27,888	25,709
34 Other liabilities for borrowed money	47,458	46,898	44,599	46,531	46,013	46,120	46,203	42,878	45,238	43,210	44,960	42,615	46,035
35 To commercial banks in the United States	14,175	14,227	14,377	13,800	14,737	14,268	14,607	13,989	14,223	13,309	14,143	13,563	14,355
36 To others	33,283	32,671	30,222	32,731	31,277	31,852	31,597	28,889	31,015	29,901	30,817	29,052	31,680
37 Other liabilities and subordinated notes and debentures	26,712	26,042	26,124	26,519	27,023	26,358	26,874	26,523	26,569	27,219	26,691	26,637	27,910
38 Total liabilities⁶	246,531	248,194	244,440	247,766	254,818	252,069	251,639	250,262	252,418	257,704	257,385	260,535	261,057
MEMO													
39 Total loans (gross) and securities adjusted ⁷	154,815	156,121	155,133	156,880	156,931	156,618	159,050	156,937	158,701	158,400	159,737	161,054	163,387
40 Net due to related institutions abroad	3,905	4,206	5,054	8,276	1,595	2,060	396	5,055	5,174	-582	349	6,099	8,236

16. Assets and liabilities of large weekly reporting U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars, Wednesday figures

Account	Oct. 2	Oct. 9	Oct. 16	Oct. 23	Oct. 30	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25
1 Cash and balances due from depository institutions	15,862	16,473	15,934	16,503	16,898	16,154	19,818	17,590	16,932	16,576	16,307	17,291	17,711
2 U.S. Treasury and government agency securities	16,398	16,682	17,496	18,138	18,880	18,944	20,067	18,835	20,441	19,572	20,631	20,590	21,600
3 Other securities	7,496	7,361	7,537	7,426	7,589	7,615	7,666	7,847	7,847	7,876	7,911	8,153	8,366
4 Federal funds sold ¹	7,962	7,783	11,641	11,011	12,858	9,947	10,656	8,788	10,076	8,846	11,115	10,186	9,516
5 To commercial banks in the United States	3,420	2,448	4,607	3,794	5,983	2,546	4,007	2,746	4,080	3,963	4,512	4,115	5,233
6 To others ²	4,542	5,336	7,035	7,217	6,874	7,402	6,649	6,042	5,996	4,883	6,602	6,071	4,284
7 Other loans and leases, gross	143,798	142,992	145,087	144,413	145,109	146,055	145,748	148,185	150,243	151,065	151,077	152,753	157,211
8 Commercial and industrial	86,252	86,213	86,943	86,635	86,315	86,820	87,081	88,087	88,945	88,238	88,097	89,365	91,145
9 Bankers acceptances and commercial paper	1,765	1,972	1,938	1,654	1,696	1,660	1,727	1,922	2,102	2,174	1,994	2,236	2,199
10 All other	84,486	84,240	85,005	84,980	84,619	85,160	85,354	86,166	86,843	86,064	86,103	87,129	88,945
11 U.S. addressees	82,279	82,018	82,721	82,772	82,331	82,829	83,002	83,748	84,371	83,298	83,284	84,184	86,031
12 Non-U.S. addressees	2,207	2,222	2,284	2,208	2,288	2,331	2,352	2,418	2,472	2,766	2,819	2,945	2,915
13 Real estate loans	32,762	32,778	33,089	33,206	33,361	33,290	33,247	33,319	33,433	33,590	33,464	33,395	33,576
14 Loans to depository and financial institutions	19,121	18,524	18,560	18,286	19,159	19,049	19,188	19,356	20,040	21,319	21,219	21,443	22,471
15 Commercial banks in the United States	8,546	8,084	7,603	7,506	8,093	7,660	7,734	7,860	8,205	7,754	7,778	7,458	7,688
16 Banks in foreign countries	2,113	2,018	1,894	1,894	1,930	1,846	2,171	2,093	2,265	2,247	1,965	2,220	2,776
17 Nonbank depository and other financial institutions	8,462	8,422	9,063	8,886	9,136	9,543	9,283	9,403	9,570	11,318	11,476	11,765	12,006
18 For purchasing and carrying securities	3,347	3,238	4,015	3,872	3,853	4,491	3,767	4,864	5,166	5,412	5,834	6,024	7,469
19 To foreign governments and official institutions	378	394	398	409	395	388	403	415	421	408	410	410	384
20 All other loans	1,938	1,847	2,083	2,006	2,027	2,017	2,061	2,143	2,238	2,098	2,052	2,116	2,166
21 Other assets (claims on nonrelated parties)	28,788	29,197	29,189	29,454	30,696	31,064	31,646	32,460	31,733	31,685	33,342	30,544	31,206
22 Total assets³	262,666	259,626	263,310	261,924	269,027	270,261	273,956	272,728	275,893	275,675	278,918	280,440	283,016
23 Deposits or credit balances due to other than directly related institutions	96,037	92,137	88,598	89,275	93,303	91,867	93,159	94,788	94,462	92,617	95,053	97,676	96,944
24 Demand deposits ⁴	3,545	3,951	3,593	3,381	3,464	3,356	3,693	4,203	3,859	3,565	3,453	4,980	4,260
25 Individuals, partnerships, and corporations	2,814	2,627	2,853	2,631	2,701	2,619	2,864	2,780	2,794	2,707	2,667	3,976	3,141
26 Other	731	1,324	740	750	763	737	828	1,423	1,065	859	787	1,003	1,119
27 Nontransaction accounts	92,492	88,186	85,005	85,894	89,839	88,511	89,466	90,585	90,603	89,051	91,600	92,696	92,684
28 Individuals, partnerships, and corporations	66,312	63,087	61,965	62,522	65,110	63,724	65,115	65,226	64,803	63,743	65,494	66,341	66,699
29 Other	26,180	25,099	23,041	23,372	24,729	24,787	24,351	25,359	25,799	25,308	26,106	26,355	25,985
30 Borrowings from other than directly related institutions	95,420	95,323	100,141	97,732	96,460	100,356	97,306	97,130	97,323	101,180	97,364	99,419	99,169
31 Federal funds purchased ⁵	48,728	50,899	54,435	53,306	50,231	53,628	47,938	51,335	49,240	54,634	47,127	50,158	46,879
32 From commercial banks in the United States	20,933	18,906	23,209	17,247	18,867	22,018	19,620	18,226	19,151	21,059	20,183	20,707	20,123
33 From others	27,795	31,993	31,226	36,058	31,364	31,610	28,317	33,109	30,090	33,576	26,943	29,451	26,756
34 Other liabilities for borrowed money	46,692	44,424	45,705	44,426	46,228	46,728	49,368	45,795	48,083	46,545	50,237	49,261	52,290
35 To commercial banks in the United States	14,559	13,115	13,660	12,452	13,302	13,214	13,450	13,088	14,138	13,197	13,999	13,761	14,779
36 To others	32,133	31,309	32,045	31,974	32,926	33,514	35,918	32,707	33,945	33,348	36,238	35,500	37,511
37 Other liabilities and subordinated notes and debentures	26,294	27,809	26,739	27,702	28,481	28,134	28,977	28,490	28,659	28,663	29,443	27,616	28,260
38 Total liabilities⁶	262,666	259,626	263,310	261,924	269,027	270,261	273,956	272,728	275,893	275,675	278,918	280,440	283,016
MEMO													
39 Total loans (gross) and securities adjusted ⁷	163,688	164,287	169,551	169,689	170,360	172,356	172,395	173,048	176,322	175,642	178,443	180,108	183,772
40 Net due to related institutions abroad	2,553	5,220	11,406	12,236	13,786	9,423	16,159	13,297	16,828	13,160	18,523	14,805	21,238

17. Commercial paper and bankers dollar acceptances outstanding, 1991

A. Commercial paper

Millions of dollars, end of period; seasonally adjusted, except as noted

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All issuers	568,403	561,678	567,346	546,291	540,786	539,484	547,753	538,935	532,426	532,342	534,969	530,300
<i>Financial companies¹</i>												
2 Total, dealer-placed paper ²	215,072	216,117	223,916	213,219	209,219	205,775	206,128	209,001	212,031	219,938	218,149	214,445
3 Total, directly-placed paper ³	203,701	199,470	193,046	187,545	187,353	191,520	195,938	192,095	189,236	180,179	181,582	183,195
4 Nonfinancial companies ⁴	149,630	146,091	150,384	145,527	144,214	142,189	145,687	137,839	131,159	132,225	135,238	132,660

B. Bankers dollar acceptances⁵

Millions of dollars, end of period; not seasonally adjusted

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	56,498	52,831	48,795	47,086	46,438	45,539	44,756	44,228	43,462	44,910	43,947	43,770
<i>Holder</i>												
2 Accepting banks	10,029	10,240	9,237	8,593	10,138	10,028	9,081	9,622	10,174	9,876	10,750	11,017
3 Own bills	8,539	8,391	7,569	7,599	8,179	8,414	7,906	7,826	8,237	8,306	8,754	9,347
4 Bills bought	1,490	1,849	1,668	994	1,959	1,613	1,175	1,795	1,937	1,570	1,996	1,670
<i>Federal Reserve Banks</i>												
5 Own account	0	0	0	0	0	0	0	0	0	0	0	0
6 Foreign correspondents	927	892	872	934	1,053	1,203	1,274	1,665	1,678	1,862	1,705	1,739
7 Others	45,542	41,699	38,686	37,559	35,247	34,308	34,401	32,941	31,610	33,172	31,491	31,014
<i>Basis</i>												
8 Imports into United States	14,284	13,799	12,509	12,511	12,821	13,431	12,728	12,968	12,876	13,265	13,472	12,843
9 Exports from United States	12,870	12,082	11,500	11,219	11,511	11,416	11,468	11,044	10,966	11,105	10,486	10,351
10 All other	29,344	26,950	24,786	23,356	22,106	20,691	20,561	20,215	19,620	20,541	19,982	20,577

18. Prime rate charged by banks on short-term business loans, 1991¹

Percent per year

Effective date	Rate
January 2	9.50
February 4	9.00
May 1	8.50
September 13	8.00
November 6	7.50
December 23	6.50

Averages of daily effective rates												
Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
8.46	9.52	9.05	9.00	9.00	8.50	8.50	8.50	8.50	8.20	8.00	7.58	7.21

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
			Days						
February 5-9, 1990									
ALL BANKS									
1 Overnight ⁶	11,853,050	5,773	*	9.12	.17	13.7	65.3	3.1	Fed funds
2 One month and under (excluding overnight)	10,912,605	959	17	9.47	.14	32.2	80.0	7.1	Other
3 Fixed rate	7,977,233	1,164	17	9.36	.22	32.4	76.1	8.3	Other
4 Floating rate	2,935,373	648	15	9.78	.17	31.8	90.7	3.7	Domestic
5 Over one month and under a year	7,991,517	110	143	10.67	.12	50.7	78.4	5.7	Prime
6 Fixed rate	3,133,089	101	124	10.32	.18	41.9	71.8	7.9	Other
7 Floating rate	4,858,429	117	154	10.90	.14	56.4	82.7	4.2	Prime
8 Demand ⁷	12,632,977	205	*	10.60	.11	59.0	83.8	5.6	Prime
9 Fixed rate	2,102,193	414	*	9.79	.15	39.8	87.9	6.7	Domestic
10 Floating rate	10,530,783	186	*	10.76	.12	62.8	82.9	5.4	Prime
11 Total short term	43,390,149	294	43	9.93	.12	38.4	76.8	5.3	Prime
12 Fixed rate (thousands of dollars)	25,064,398	556	24	9.40	.19	25.4	71.4	5.7	Other
13 1-99	520,059	13	115	12.18	.09	70.5	28.5	1.5	Prime
14 100-499	514,784	192	114	10.89	.32	62.5	44.1	2.0	Prime
15 500-999	438,873	670	50	10.27	.15	49.0	71.7	6.1	Other
16 1,000-4,999	3,830,870	2,250	30	9.54	.24	31.9	77.4	5.7	Other
17 5,000-9,999	4,047,605	6,749	24	9.38	.08	18.1	68.3	9.4	Other
18 10,000 and over	15,712,207	21,060	16	9.21	.07	22.3	73.1	5.0	Other
19 Floating rate (thousands of dollars)	18,325,752	179	102	10.64	.12	56.1	84.1	4.8	Prime
20 1-99	1,884,690	23	145	11.91	.03	79.1	78.1	1.8	Prime
21 100-499	3,284,718	192	155	11.40	.08	74.3	86.8	5.4	Prime
22 500-999	1,338,306	653	146	10.93	.02	60.0	89.0	8.6	Prime
23 1,000-4,999	4,055,757	1,897	127	10.73	.10	56.2	89.6	7.2	Prime
24 5,000-9,999	2,305,840	6,563	103	10.31	.24	50.9	82.9	6.1	Prime
25 10,000 and over	5,456,441	19,507	51	9.74	.22	38.5	79.8	2.2	Domestic
			Months						
26 Total long term	5,129,535	223	46	10.92	.11	62.6	77.9	8.6	Prime
27 Fixed rate (thousands of dollars)	910,047	110	46	10.45	.18	65.9	52.8	6.8	Other
28 1-99	122,178	16	49	12.29	.17	88.0	22.0	.2	Other
29 100-499	98,957	240	55	11.51	.22	89.9	41.7	6.0	Prime
30 500-999	66,844	686	55	10.86	.12	80.5	42.1	.0	Other
31 1,000 and over	622,067	4,145	43	9.88	.32	56.2	61.8	8.9	Other
32 Floating rate (thousands of dollars)	4,219,488	286	46	11.02	.12	61.9	83.3	8.9	Prime
33 1-99	280,109	26	45	12.19	.10	85.2	45.5	5.0	Prime
34 100-499	563,180	210	38	11.62	.12	80.4	66.7	9.9	Prime
35 500-999	294,586	648	44	11.38	.14	71.1	73.6	21.0	Prime
36 1,000 and over	3,081,613	4,292	47	10.77	.23	55.5	90.6	8.0	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME ¹⁰									
37 Overnight ⁶	11,321,358	8,837	*	9.05	8.66	12.1	64.1	3.3	10.01
38 One month and under (excluding overnight)	9,613,620	4,344	16	9.20	8.82	26.3	80.9	6.2	10.01
39 Over one month and under a year	3,233,191	435	132	9.39	9.03	23.2	85.6	7.6	10.10
40 Demand ⁷	4,011,782	1,287	*	9.15	8.81	33.7	72.7	4.5	10.03
41 Total short term	28,179,950	2,008	25	9.16	8.78	21.3	73.6	4.9	10.02
42 Fixed rate	22,108,343	2,800	18	9.13	8.76	19.9	71.7	5.7	10.01
43 Floating rate	6,071,607	989	64	9.24	8.86	26.6	80.2	2.2	10.06
			Months						
44 Total long term	1,272,533	631	44	9.48	9.13	39.1	78.6	4.2	10.16
45 Fixed rate	511,375	425	41	9.51	9.17	54.9	58.8	4.5	10.11
46 Floating rate	761,158	936	47	9.47	9.10	28.4	92.0	4.0	10.20

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Days	Standard error ⁴				
			Weighted average effective ³						
February 5-9, 1990									
LARGE BANKS									
1 Overnight ⁶	9,972,446	7,774	*	9.13	.12	12.6	58.8	3.7	Other
2 One month and under (excluding overnight)	9,111,727	5,306	17	9.44	.12	31.2	79.2	6.1	Domestic
3 Fixed rate	6,611,497	7,238	17	9.38	.15	31.9	74.4	7.3	Other
4 Floating rate	2,500,230	3,111	14	9.62	.17	29.3	92.1	2.7	Domestic
5 Over one month and under a year	4,325,095	741	129	10.20	.11	38.6	87.8	5.1	Prime
6 Fixed rate	1,916,165	2,321	115	9.88	.16	29.9	86.2	8.9	Domestic
7 Floating rate	2,408,931	480	141	10.45	.14	45.5	89.1	2.0	Prime
8 Demand ⁷	7,663,066	418	*	10.39	.14	54.9	77.7	6.0	Prime
9 Fixed rate	1,463,583	816	*	9.99	.24	42.6	85.3	9.1	Domestic
10 Floating rate	6,199,483	375	*	10.49	.11	57.8	75.9	5.2	Prime
11 Total short term	31,072,334	1,143	31	9.68	.10	32.1	73.5	5.1	Other
12 Fixed rate (thousands of dollars)	19,962,617	4,147	19	9.35	.13	22.9	68.5	5.8	Other
13 1-99	36,509	25	88	11.33	.33	38.4	43.6	.0	Prime
14 100-499	150,576	220	39	10.48	.33	34.5	69.9	2.9	Prime
15 500-999	249,903	676	36	10.21	.18	43.6	74.2	5.6	Other
16 1,000-4,999	2,755,325	2,334	26	9.74	.05	29.3	73.7	5.6	Other
17 5,000-9,999	3,133,159	6,771	19	9.41	.09	19.3	61.7	8.2	Other
18 10,000 and over	13,637,146	21,464	17	9.22	.08	21.8	69.0	5.3	Other
19 Floating rate (thousands of dollars)	11,109,717	497	76	10.28	.12	48.7	82.4	4.0	Prime
20 1-99	413,090	29	141	11.70	.11	77.4	87.2	1.0	Prime
21 100-499	1,127,104	202	146	11.20	.05	67.8	90.0	3.4	Prime
22 500-999	625,820	649	153	10.94	.07	62.4	90.0	7.3	Prime
23 1,000-4,999	2,350,063	2,004	119	10.60	.13	53.7	89.2	6.0	Prime
24 5,000-9,999	1,659,372	6,563	79	10.26	.30	47.5	78.0	5.8	Prime
25 10,000 and over	4,934,268	19,948	50	9.73	.19	38.3	77.6	2.4	Domestic
			Months						
26 Total long term	3,333,455	1,018	46	10.51	.14	50.2	88.3	5.1	Prime
27 Fixed rate (thousands of dollars)	504,798	1,009	37	9.71	.24	55.6	61.5	5.7	Other
28 1-99	7,107	22	47	11.71	.31	87.5	23.7	.0	Other
29 100-499	17,006	250	46	11.44	.29	91.3	67.6	5.3	Domestic
30 500-999	13,546	686	61	10.20	.49	70.0	45.3	.0	Other
31 1,000 and over	467,140	5,565	36	9.60	.12	53.4	62.3	5.9	Other
32 Floating rate (thousands of dollars)	2,828,657	1,020	47	10.65	.13	49.2	93.1	5.0	Prime
33 1-99	44,013	41	38	11.90	.25	75.3	75.6	8.9	Prime
34 100-499	231,691	232	40	11.34	.17	71.9	85.6	11.8	Prime
35 500-999	144,635	654	41	11.21	.12	59.5	91.8	12.9	Prime
36 1,000 and over	2,408,319	5,061	49	10.53	.26	45.9	94.2	3.9	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁶				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	9,446,174	9,308	*	9.05	8.66	10.7	57.1	3.9	10.00
38 One month and under (excluding overnight)	8,259,155	8,763	16	9.25	8.86	26.7	79.4	5.5	10.00
39 Over one month and under a year	2,336,876	3,450	132	9.35	8.99	19.3	88.5	6.0	10.00
40 Demand ⁷	2,947,156	3,056	*	9.12	8.80	35.6	63.4	5.2	10.01
41 Total short term	22,989,361	6,388	22	9.16	8.78	20.5	69.1	4.9	10.00
42 Fixed rate	18,021,924	7,286	17	9.16	8.78	18.9	66.8	5.8	10.00
43 Floating rate	4,967,437	4,413	54	9.16	8.79	26.4	77.3	1.5	10.00
			Months						
44 Total long term	1,067,293	3,962	42	9.26	8.93	31.4	85.2	1.3	10.01
45 Fixed rate	404,739	4,554	31	9.33	9.02	50.6	61.4	.0	10.00
46 Floating rate	662,554	3,671	48	9.22	8.87	19.7	99.8	2.1	10.01

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Weighted average effective ³	Standard error ⁴				
			Days	Effective ³	Nominal ⁸				
February 5-9, 1990									
OTHER BANKS									
1 Overnight ⁶	1,880,604	2,441	*	9.07	.34	19.3	99.7	.0	Fed funds
2 One month and under (excluding overnight)	1,800,878	186	17	9.64	.21	37.6	83.9	12.4	Prime
3 Fixed rate	1,365,735	230	17	9.29	.32	34.8	84.3	13.4	Other
4 Floating rate	435,143	117	18	10.72	.16	46.3	82.7	9.3	Prime
5 Over one month and under a year	3,666,422	55	158	11.23	.14	65.0	67.4	6.4	Prime
6 Fixed rate	1,216,924	40	139	11.01	.22	60.8	49.1	6.5	Other
7 Floating rate	2,449,498	67	167	11.34	.16	67.0	76.4	6.3	Prime
8 Demand ⁷	4,969,911	115	*	10.92	.14	65.3	93.1	5.0	Prime
9 Fixed rate	638,611	194	*	9.33	.23	33.4	93.8	1.1	Domestic
10 Floating rate	4,331,300	108	*	11.16	.14	70.0	93.0	5.6	Prime
11 Total short term	12,317,816	102	83	10.54	.14	54.1	85.1	5.7	Prime
12 Fixed rate (thousands of dollars)	5,101,781	127	44	9.62	.23	35.1	82.8	5.3	Fed funds
13 1-99	483,550	13	116	12.24	.08	72.9	27.4	1.7	Prime
14 100-499	364,207	182	130	11.06	.39	74.1	33.4	1.7	Prime
15 500-999	188,970	664	66	10.37	.19	56.1	68.3	6.6	Other
16 1,000-4,999	1,075,545	2,059	42	9.02	.57	38.4	86.9	5.8	Other
17 5,000-9,999	914,447	6,674	40	9.29	.15	13.6	90.7	13.6	Fed funds
18 10,000 and over	2,075,061	18,743	10	9.15	.17	25.3	100.0	2.7	Fed funds
19 Floating rate (thousands of dollars)	7,216,035	90	145	11.19	.14	67.6	86.7	6.1	Prime
20 1-99	1,471,600	22	145	11.97	.05	79.6	75.6	2.1	Prime
21 100-499	2,157,614	187	157	11.51	.15	77.7	85.2	6.5	Prime
22 500-999	712,486	657	141	10.93	.06	57.9	88.0	9.7	Prime
23 1,000-4,999	1,705,695	1,768	140	10.92	.10	59.7	90.3	8.8	Prime
24 5,000-9,999	646,468	6,563	165	10.42	.19	59.7	95.7	7.1	Prime
25 10,000 and over	522,172	16,135	75	9.91	.73	40.2	100.0	.0	Fed funds
			Months						
26 Total long term	1,796,080	91	46	11.69	.09	85.7	58.5	14.9	Prime
27 Fixed rate (thousands of dollars)	405,249	52	57	11.37	.16	78.7	42.1	8.1	Other
28 1-99	115,072	16	49	12.32	.17	88.0	21.9	.2	Other
29 100-499	81,952	238	57	11.53	.28	89.7	36.3	6.1	Prime
30 500-999	53,298	686	53	11.03	.23	83.2	41.2	.0	Other
31 1,000 and over	154,927	2,343	64	10.70	.40	64.6	60.4	17.9	Other
32 Floating rate (thousands of dollars)	1,390,831	116	42	11.78	.09	87.8	63.3	16.9	Prime
33 1-99	236,096	24	46	12.25	.08	87.1	39.9	4.3	Prime
34 100-499	331,489	197	37	11.81	.16	86.2	53.5	8.6	Prime
35 500-999	149,951	642	46	11.55	.25	82.3	56.1	28.9	Prime
36 1,000 and over	673,294	2,781	43	11.65	.11	90.0	77.9	22.7	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME ¹⁰									
37 Overnight ⁶	1,875,184	7,042	*	9.06	8.67	19.2	99.8	.0	10.02
38 One month and under (excluding overnight)	1,354,465	1,066	15	8.93	8.55	24.1	90.1	10.5	10.10
39 Over one month and under a year	896,314	133	134	9.51	9.12	33.6	78.1	11.7	10.34
40 Demand ⁷	1,064,626	494	*	9.23	8.84	28.4	98.6	2.6	10.11
41 Total short term	5,190,589	497	35	9.14	8.75	24.9	93.3	5.3	10.12
42 Fixed rate	4,086,419	754	21	9.01	8.63	24.2	93.3	5.2	10.06
43 Floating rate	1,104,170	220	113	9.61	9.20	27.2	93.1	5.7	10.30
			Months						
44 Total long term	205,240	117	57	10.65	10.15	79.0	44.3	19.4	10.95
45 Fixed rate	106,636	96	76	10.22	9.74	71.3	48.9	21.8	10.52
46 Floating rate	98,604	156	37	11.13	10.60	87.2	39.4	16.9	11.42

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Weighted average effective ³	Standard error ⁴				
			Days	Effective ³	Nominal ⁵				
May 7-11, 1990									
ALL BANKS									
1 Overnight ⁶	12,476,765	6,754	*	9.19	.15	9.1	65.4	8.7	Fed funds
2 One month and under (excluding overnight)	7,033,812	736	16	9.63	.13	25.5	82.0	21.4	Other
3 Fixed rate	4,843,216	1,063	16	9.56	.18	23.6	79.9	28.3	Other
4 Floating rate	2,190,596	438	15	9.78	.17	29.6	86.8	6.0	Domestic
5 Over one month and under a year	10,853,112	144	117	10.45	.13	45.6	75.6	20.3	Prime
6 Fixed rate	5,991,956	173	83	10.06	.19	35.0	72.3	27.2	Foreign
7 Floating rate	4,861,157	119	159	10.94	.15	58.6	79.6	11.7	Prime
8 Demand ⁷	12,849,791	198	*	10.51	.12	57.1	81.4	9.0	Prime
9 Fixed rate	2,103,986	295	*	9.48	.18	30.8	74.7	19.6	Domestic
10 Floating rate	10,745,805	186	*	10.71	.13	62.3	82.7	6.9	Prime
11 Total short term	43,213,481	284	46	9.97	.12	35.2	75.4	13.8	Prime
12 Fixed rate (thousands of dollars)	25,415,658	528	25	9.49	.17	19.7	70.6	17.7	Fed funds
13 1-99	555,435	13	131	11.97	.08	73.6	36.1	.2	Prime
14 100-499	455,028	208	133	9.69	.38	58.0	61.3	3.9	Prime
15 500-999	482,145	693	46	9.46	.30	53.1	56.6	7.1	Other
16 1,000-4,999	4,242,578	2,341	33	9.78	.08	32.4	84.9	14.3	Other
17 5,000-9,999	4,796,569	6,661	24	9.55	.08	18.9	73.5	16.2	Fed funds
18 10,000 and over	14,883,903	20,788	17	9.28	.07	12.1	67.5	20.5	Fed funds
19 Floating rate (thousands of dollars)	17,797,824	171	114	10.66	.14	57.3	82.3	8.1	Prime
20 1-99	1,959,585	24	161	11.92	.05	82.7	82.0	2.8	Prime
21 100-499	3,469,881	198	159	11.43	.05	76.7	84.0	6.8	Prime
22 500-999	1,739,135	646	187	11.08	.13	64.5	84.2	10.1	Prime
23 1,000-4,999	3,956,197	2,024	119	10.52	.07	51.7	89.7	11.1	Prime
24 5,000-9,999	1,937,621	6,578	107	10.21	.20	42.3	87.4	12.0	Prime
25 10,000 and over	4,735,406	18,714	41	9.72	.19	40.6	72.4	6.6	Domestic
			Months						
26 Total long term	4,879,449	231	43	11.08	.11	71.4	71.3	13.8	Prime
27 Fixed rate (thousands of dollars)	1,101,443	148	46	10.50	.20	48.9	66.6	4.8	Other
28 1-99	120,464	18	34	11.99	.32	92.5	14.5	.0	Prime
29 100-499	164,633	267	66	11.56	.25	96.0	58.7	5.2	Prime
30 500-999	81,750	762	76	11.39	.39	79.2	36.9	27.4	Prime
31 1,000 and over	734,594	4,564	40	9.93	.35	27.8	80.2	2.9	Other
32 Floating rate (thousands of dollars)	3,778,007	276	43	11.25	.10	77.9	72.7	16.4	Prime
33 1-99	259,014	29	40	12.05	.07	81.8	47.6	3.6	Prime
34 100-499	698,300	200	46	11.66	.11	87.0	66.4	14.0	Prime
35 500-999	491,127	700	37	11.14	.09	78.9	69.3	12.6	Prime
36 1,000 and over	2,329,567	3,775	43	11.06	.16	74.6	78.1	19.3	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁵				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	11,989,002	8,931	*	9.12	8.73	7.7	64.3	9.0	10.00
38 One month and under (excluding overnight)	5,938,327	2,784	14	9.31	8.91	21.4	81.0	20.9	10.01
39 Over one month and under a year	5,582,471	691	91	9.37	9.00	22.9	75.5	28.6	10.12
40 Demand ⁷	4,627,334	1,008	*	9.11	8.79	35.3	69.6	11.3	10.05
41 Total short term	28,137,134	1,743	26	9.21	8.83	18.1	70.9	15.8	10.03
42 Fixed rate	21,770,974	2,337	19	9.18	8.81	14.6	69.0	18.1	10.02
43 Floating rate	6,366,160	932	66	9.30	8.92	30.2	77.3	7.7	10.10
			Months						
44 Total long term	1,329,863	575	43	9.76	9.40	51.5	82.0	29.4	10.55
45 Fixed rate	584,098	516	36	9.36	9.10	15.3	81.9	4.3	10.10
46 Floating rate	745,765	632	48	10.07	9.63	79.9	82.0	49.1	10.91

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵	
				Days	Weighted average effective ³					Standard error ⁴
			May 7-11, 1990							
LARGE BANKS										
1 Overnight ⁶	11,620,868	8,671	*		9.19	.12	9.2	63.6	9.3	Fed funds
2 One month and under (excluding overnight)	5,222,770	3,176	16		9.52	.14	25.9	79.3	26.1	Domestic
3 Fixed rate	3,458,240	5,207	17		9.55	.23	26.9	75.3	37.2	Foreign
4 Floating rate	1,764,530	1,800	14		9.45	.16	24.0	87.2	4.4	Domestic
5 Over one month and under a year	6,675,842	1,077	90		10.13	.10	33.8	81.1	26.6	Foreign
6 Fixed rate	4,534,940	3,475	72		9.97	.14	27.2	77.1	32.9	Foreign
7 Floating rate	2,140,901	437	130		10.46	.12	47.8	89.5	13.5	Prime
8 Demand ⁷	7,612,207	441	*		10.28	.11	52.2	74.4	11.2	Prime
9 Fixed rate	1,196,682	771	*		9.39	.16	30.3	66.5	32.0	Domestic
10 Floating rate	6,415,525	408	*		10.45	.12	56.3	75.9	7.3	Prime
11 Total short term	31,131,687	1,177	30		9.71	.09	27.8	72.7	16.3	Fed funds
12 Fixed rate (thousands of dollars)	20,810,465	4,283	20		9.43	.11	17.3	68.7	20.4	Fed funds
13 1-99	38,606	26	101		11.24	.12	43.1	41.2	1.9	Prime
14 100-499	150,105	232	60		10.44	.21	41.9	68.3	5.8	Prime
15 500-999	200,451	676	23		10.10	.18	35.0	83.8	10.8	Other
16 1,000-4,999	2,942,180	2,371	28		9.87	.09	31.4	82.7	15.7	Foreign
17 5,000-9,999	3,719,586	6,692	24		9.59	.09	21.3	71.2	18.6	Fed funds
18 10,000 and over	13,759,536	21,252	17		9.27	.08	12.6	64.9	22.2	Fed funds
19 Floating rate (thousands of dollars)	10,321,222	478	78		10.28	.12	49.0	80.6	8.1	Prime
20 1-99	410,799	30	150		11.66	.07	78.7	89.1	1.3	Prime
21 100-499	1,096,644	202	141		11.19	.05	68.7	92.0	5.1	Prime
22 500-999	635,055	650	158		10.91	.02	65.0	91.7	8.1	Prime
23 1,000-4,999	2,277,593	2,048	95		10.38	.07	44.9	88.6	10.1	Prime
24 5,000-9,999	1,537,270	6,742	109		10.30	.15	42.2	84.1	11.6	Prime
25 10,000 and over	4,363,862	19,322	40		9.78	.23	43.5	70.0	7.2	Domestic
			Months							
26 Total long term	2,527,128	786	43		10.88	.11	62.4	91.3	6.2	Prime
27 Fixed rate (thousands of dollars)	509,771	1,096	41		10.00	.21	27.1	80.9	1.4	Foreign
28 1-99	8,079	31	50		11.87	.14	85.7	28.5	.0	Other
29 100-499	19,183	244	53		10.93	.43	79.7	36.6	7.9	Other
30 500-999	22,096	755	41		10.73	.35	44.6	88.9	10.8	Foreign
31 1,000 and over	460,412	4,897	41		9.90	.35	23.1	83.2	.8	Foreign
32 Floating rate (thousands of dollars)	2,017,358	734	44		11.10	.08	71.3	93.9	7.4	Prime
33 1-99	38,758	38	38		11.82	.10	77.9	85.9	8.8	Prime
34 100-499	224,672	228	39		11.40	.04	72.5	89.6	13.2	Prime
35 500-999	232,072	686	41		11.09	.09	70.4	89.6	10.8	Prime
36 1,000 and over	1,521,856	3,803	45		11.04	.21	71.1	95.4	5.9	Prime
			Days		Loan rate (percent)					
					Effective ³	Nominal ⁸				Prime rate ⁹
LOANS MADE BELOW PRIME¹⁰										
37 Overnight ⁶	11,150,963	9,811	*		9.13	8.74	7.8	62.3	9.7	10.00
38 One month and under (excluding overnight)	4,542,416	6,373	15		9.26	8.87	23.5	77.4	24.5	10.00
39 Over one month and under a year	4,211,408	4,427	80		9.40	9.03	18.0	77.4	32.9	10.00
40 Demand ⁷	3,354,839	3,566	*		9.07	8.77	37.1	60.6	13.0	10.00
41 Total short term	23,259,626	6,217	21		9.19	8.82	17.0	67.8	17.3	10.00
42 Fixed rate	18,327,924	7,005	17		9.20	8.82	13.2	66.1	20.5	10.00
43 Floating rate	4,931,702	4,384	46		9.17	8.80	30.9	73.9	5.1	10.00
			Months							
44 Total long term	662,359	3,552	37		9.30	9.03	29.6	89.2	2.4	10.00
45 Fixed rate	361,634	3,601	33		9.27	9.10	9.1	80.4	2.0	10.00
46 Floating rate	300,726	3,496	42		9.33	8.95	54.1	99.8	2.8	10.00

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
May 7-11, 1990									
OTHER BANKS									
1 Overnight ⁶	855,897	1,688	*	9.10	.28	7.0	89.4	.0	Domestic
2 One month and under (excluding overnight)	1,811,042	229	14	9.94	.16	24.3	89.9	7.8	Other
3 Fixed rate	1,384,976	356	12	9.57	.22	15.5	91.3	6.2	Other
4 Floating rate	426,066	106	20	11.14	.18	52.9	85.2	13.0	Prime
5 Over one month and under a year	4,177,271	60	159	10.97	.15	64.3	66.7	10.1	Prime
6 Fixed rate	1,457,015	44	118	10.33	.23	59.0	57.0	9.7	Other
7 Floating rate	2,720,255	75	182	11.32	.18	67.1	71.9	10.3	Prime
8 Demand ⁷	5,237,584	110	*	10.83	.15	64.3	91.4	5.9	Prime
9 Fixed rate	907,305	163	*	9.61	.22	31.4	85.5	3.1	Other
10 Floating rate	4,330,280	103	*	11.09	.14	71.2	92.7	6.5	Prime
11 Total short term	12,081,794	96	101	10.62	.14	54.2	82.5	7.2	Prime
12 Fixed rate (thousands of dollars)	4,605,193	106	51	9.73	.20	30.8	79.0	5.6	Other
13 1-99	516,830	13	131	12.03	.07	75.9	35.7	.0	Prime
14 100-499	304,922	198	159	9.32	.63	65.9	57.8	3.0	Other
15 500-999	281,693	707	59	9.01	.38	66.0	37.2	4.5	Other
16 1,000-4,999	1,300,398	2,276	47	9.60	.14	34.8	89.9	11.2	Other
17 5,000-9,999	1,076,983	6,558	23	9.42	.08	10.8	81.6	8.2	Other
18 10,000 and over	1,124,366	16,408	7	9.42	.13	6.3	100.0	.0	Other
19 Floating rate (thousands of dollars)	7,476,602	91	160	11.17	.16	68.7	84.7	8.2	Prime
20 1-99	1,548,787	23	163	11.98	.05	83.7	80.2	3.1	Prime
21 100-499	2,373,237	196	164	11.54	.05	80.4	80.2	7.6	Prime
22 500-999	1,104,080	643	198	11.17	.17	64.3	79.8	11.2	Prime
23 1,000-4,999	1,678,604	1,992	157	10.70	.12	61.1	91.3	12.5	Prime
24 5,000-9,999	400,351	6,018	99	9.88	.25	42.9	100.0	13.8	Prime
25 10,000 and over	371,544	13,667	48	9.02	.48	6.1	100.0	.0	Fed funds
			Months						
26 Total long term	2,352,321	131	44	11.30	.12	81.0	49.9	21.9	Prime
27 Fixed rate (thousands of dollars)	591,672	85	50	10.94	.21	67.7	54.3	7.6	Other
28 1-99	112,385	18	33	12.00	.34	92.9	13.5	.0	Prime
29 100-499	145,450	271	68	11.64	.25	98.2	61.6	4.8	Prime
30 500-999	59,654	764	88	11.64	.47	92.0	17.7	33.5	Prime
31 1,000 and over	274,182	4,096	40	9.98	.39	35.9	75.1	6.6	Other
32 Floating rate (thousands of dollars)	1,760,649	161	41	11.42	.13	85.5	48.4	26.8	Prime
33 1-99	220,256	28	41	12.09	.09	82.5	40.9	2.7	Prime
34 100-499	473,628	189	49	11.78	.20	93.8	55.4	14.4	Prime
35 500-999	259,055	712	33	11.18	.15	86.6	51.1	14.2	Prime
36 1,000 and over	807,711	3,724	40	11.10	.33	81.0	45.6	44.6	Prime
			Days	Loan rate (percent)					
				Effective ³	Nominal ⁸			Prime rate ⁹	
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	838,040	4,071	*	9.05	8.66	6.4	89.8	.0	10.00
38 One month and under (excluding overnight)	1,395,911	983	11	9.47	9.06	14.4	93.0	9.2	10.06
39 Over one month and under a year	1,371,063	192	127	9.28	8.91	38.0	69.6	15.2	10.49
40 Demand ⁷	1,272,494	349	*	9.24	8.85	30.3	93.2	6.7	10.19
41 Total short term	4,877,508	393	53	9.28	8.89	23.8	85.9	8.7	10.20
42 Fixed rate	3,443,049	514	31	9.10	8.72	22.2	84.7	5.3	10.11
43 Floating rate	1,434,458	252	131	9.73	9.32	27.8	89.0	16.7	10.44
			Months						
44 Total long term	667,503	314	49	10.21	9.76	73.3	74.8	56.3	11.10
45 Fixed rate	222,464	216	42	9.50	9.10	25.2	84.4	8.1	10.25
46 Floating rate	445,039	407	53	10.57	10.10	97.3	69.9	80.4	11.52

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
			Days						
August 6-10, 1990									
ALL BANKS									
1 Overnight ⁶	84,399,526	6,808	*	8.72	.18	14.9	55.4	12.4	Fed funds
2 One month and under (excluding overnight)	53,421,897	1,134	17	9.20	.15	25.4	88.1	14.3	Domestic
3 Fixed rate	35,793,465	1,405	18	9.03	.23	27.3	84.4	13.9	Domestic
4 Floating rate	17,628,431	815	17	9.56	.17	21.5	95.6	15.1	Domestic
5 Over one month and under a year	67,034,592	168	135	10.00	.13	43.7	82.8	12.0	Prime
6 Fixed rate	33,508,992	203	101	9.52	.19	34.3	81.4	13.6	Other
7 Floating rate	33,525,600	143	168	10.47	.16	53.1	84.1	10.5	Prime
8 Demand ⁷	68,499,793	196	*	10.39	.12	57.3	79.5	8.6	Prime
9 Fixed rate	13,948,487	415	*	9.41	.16	29.6	82.3	23.1	Fed funds
10 Floating rate	54,551,306	173	*	10.64	.14	64.4	78.8	4.8	Prime
11 Total short term	273,355,808	339	49	9.55	.12	34.6	74.5	11.7	Fed funds
12 Fixed rate (thousands of dollars)	167,650,470	710	27	9.00	.18	22.6	69.0	13.9	Fed funds
13 1-99	2,643,218	14	113	11.81	.11	74.6	32.6	.7	Prime
14 100-499	2,917,001	194	81	10.31	.11	62.4	48.3	3.3	Prime
15 500-999	2,995,719	647	73	9.83	.18	46.8	75.8	6.6	Other
16 1,000-4,999	26,671,044	2,283	42	9.19	.04	29.6	76.7	7.9	Other
17 5,000-9,999	32,091,752	6,600	30	8.96	.09	14.0	70.7	10.3	Fed funds
18 10,000 and over	100,331,736	20,585	18	8.83	.16	20.3	67.8	17.4	Fed funds
19 Floating rate (thousands of dollars)	105,705,338	185	116	10.41	.14	53.7	83.3	8.3	Prime
20 1-99	10,900,849	25	172	11.74	.03	81.4	81.6	2.8	Prime
21 100-499	19,851,493	203	184	11.36	.06	77.4	87.2	6.5	Prime
22 500-999	9,268,762	665	170	11.03	.05	69.6	87.2	7.5	Prime
23 1,000-4,999	21,312,455	1,950	141	10.39	.07	51.0	85.5	10.1	Prime
24 5,000-9,999	11,220,606	6,792	99	9.95	.23	43.6	82.1	12.2	Prime
25 10,000 and over	33,151,172	21,961	66	9.39	.24	31.1	79.4	9.1	Domestic
			Months						
26 Total long term	27,255,776	245	42	10.72	.14	70.8	70.6	6.9	Prime
27 Fixed rate (thousands of dollars)	7,617,765	159	42	10.33	.23	55.2	65.7	3.9	Other
28 1-99	690,596	17	48	12.12	.16	92.1	20.4	.1	Prime
29 100-499	993,936	185	44	11.62	.24	93.3	30.4	26.3	Other
30 500-999	279,222	660	42	10.43	.42	74.8	93.1	6.6	Other
31 1,000 and over	5,654,012	5,125	41	9.87	.35	43.1	76.2	.3	Foreign
32 Floating rate (thousands of dollars)	19,638,010	311	42	10.88	.15	76.8	72.5	8.1	Prime
33 1-99	1,066,989	25	44	12.06	.08	85.1	56.3	5.0	Prime
34 100-499	3,162,406	218	39	11.32	.05	83.5	75.2	9.4	Prime
35 500-999	1,840,729	682	42	11.20	.10	82.4	73.4	9.5	Prime
36 1,000 and over	13,567,886	3,474	43	10.64	.39	73.9	73.0	7.8	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	80,464,409	8,706	*	8.65	8.57	13.8	54.6	12.9	10.00
38 One month and under (excluding overnight)	43,618,857	4,563	16	8.79	8.66	17.7	87.4	11.2	10.00
39 Over one month and under a year	37,384,250	707	121	8.97	8.79	28.0	87.1	13.0	10.09
40 Demand ⁷	26,578,299	1,255	*	9.02	8.71	34.0	65.9	14.3	10.07
41 Total short term	188,045,815	2,026	33	8.80	8.66	20.4	70.3	12.7	10.03
42 Fixed rate	148,135,748	2,654	23	8.73	8.63	18.0	68.3	14.5	10.01
43 Floating rate	39,910,067	1,078	85	9.04	8.77	29.2	77.7	6.2	10.09
			Months						
44 Total long term	8,086,574	1,148	38	9.05	8.73	36.6	70.4	6.0	10.07
45 Fixed rate	3,714,523	829	39	9.05	8.79	26.8	69.5	.9	10.02
46 Floating rate	4,372,051	1,705	38	9.04	8.69	44.9	71.1	10.3	10.11

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Days	Weighted average effective ³					Standard error^{4}
			August 6-10, 1990						
LARGE BANKS									
1 Overnight ⁶	76,401,652	8,058	*	8.70	.10	14.9	50.9	13.7	Fed funds
2 One month and under (excluding overnight)	39,457,529	4,327	17	9.16	.15	25.0	87.4	12.4	Domestic
3 Fixed rate	25,778,606	5,575	18	9.09	.22	29.3	82.8	16.2	Domestic
4 Floating rate	13,678,924	3,044	16	9.30	.19	16.9	95.9	5.1	Domestic
5 Over one month and under a year	41,405,797	1,112	107	9.57	.12	33.1	91.1	11.0	Foreign
6 Fixed rate	23,951,301	2,967	82	9.33	.15	28.0	87.8	13.1	Foreign
7 Floating rate	17,454,496	598	141	9.91	.14	40.1	95.7	8.1	Prime
8 Demand ⁷	39,890,775	363	*	10.09	.12	50.0	70.4	9.7	Prime
9 Fixed rate	8,114,254	971	*	9.23	.18	17.9	77.7	27.3	Domestic
10 Floating rate	31,776,521	313	*	10.31	.13	58.1	68.5	5.2	Prime
11 Total short term	197,155,752	1,190	33	9.26	.11	27.8	70.6	12.0	Fed funds
12 Fixed rate (thousands of dollars)	134,245,812	4,397	20	8.92	.13	20.2	65.3	14.9	Fed funds
13 1-99	213,954	26	101	11.09	.24	50.4	45.6	.8	Prime
14 100-499	961,397	238	50	10.05	.11	37.8	65.4	4.8	Prime
15 500-999	1,430,345	682	48	9.56	.09	31.2	74.9	9.5	Other
16 1,000-4,999	19,082,882	2,317	29	9.14	.05	26.9	72.0	8.7	Domestic
17 5,000-9,999	25,182,815	6,716	21	8.97	.11	15.0	65.3	12.4	Fed funds
18 10,000 and over	87,374,419	21,618	17	8.83	.18	19.7	63.7	17.2	Fed funds
19 Floating rate (thousands of dollars)	62,909,940	465	86	9.98	.13	44.2	82.0	6.0	Prime
20 1-99	2,684,759	30	161	11.56	.07	78.6	89.4	1.4	Prime
21 100-499	6,439,487	202	177	11.13	.04	71.2	91.2	3.7	Prime
22 500-999	3,851,174	661	172	10.87	.05	63.1	91.0	7.4	Prime
23 1,000-4,999	12,387,205	2,112	127	10.30	.11	44.1	87.3	8.4	Prime
24 5,000-9,999	8,514,984	6,960	91	9.92	.25	44.7	77.8	9.9	Prime
25 10,000 and over	29,032,330	21,980	58	9.34	.26	32.3	77.0	4.5	Domestic
			Months						
26 Total long term	17,109,814	775	45	10.44	.12	67.2	86.1	6.7	Prime
27 Fixed rate (thousands of dollars)	4,354,119	741	44	9.64	.21	40.8	78.2	.4	Foreign
28 1-99	72,175	17	40	11.59	.23	85.8	17.6	.0	Other
29 100-499	120,560	220	67	10.65	.33	66.3	77.0	8.5	Other
30 500-999	192,509	702	39	10.39	.43	76.3	95.3	3.5	Other
31 1,000 and over	3,968,875	5,201	44	9.53	.26	37.4	78.5	.0	Foreign
32 Floating rate (thousands of dollars)	12,755,695	787	46	10.71	.12	76.2	88.9	8.9	Prime
33 1-99	210,264	36	37	11.77	.14	75.7	86.3	5.5	Prime
34 100-499	1,436,483	226	38	11.23	.11	74.0	87.1	9.0	Prime
35 500-999	977,558	668	46	11.06	.20	77.9	89.6	11.8	Prime
36 1,000 and over	10,131,390	3,892	47	10.59	.36	76.4	89.1	8.6	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	72,788,692	9,206	*	8.63	8.57	14.1	50.1	14.3	10.00
38 One month and under (excluding overnight)	33,383,868	7,278	16	8.80	8.67	16.5	86.0	12.2	10.00
39 Over one month and under a year	27,933,775	3,987	96	8.87	8.72	23.9	90.1	9.9	10.00
40 Demand ⁷	18,460,115	3,061	*	8.89	8.62	34.9	51.8	13.3	10.01
41 Total short term	152,566,450	5,975	25	8.74	8.63	18.9	65.5	12.9	10.00
42 Fixed rate	120,532,663	6,585	18	8.70	8.62	16.9	63.0	15.4	10.00
43 Floating rate	32,033,788	4,432	63	8.92	8.67	26.6	74.8	3.6	10.01
			Months						
44 Total long term	5,999,607	2,644	39	9.07	8.77	41.3	80.6	6.5	10.00
45 Fixed rate	2,826,109	2,086	39	8.87	8.64	29.2	78.2	.5	10.00
46 Floating rate	3,173,498	3,470	39	9.26	8.89	52.0	82.7	11.9	10.00

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Weighted average effective ³	Standard error ⁴				
			Days						
August 6-10, 1990									
OTHER BANKS									
1 Overnight ⁶	7,997,874	2,743	*	8.91	.28	15.0	97.6	.3	Fed funds
2 One month and under (excluding overnight)	13,964,367	368	19	9.33	.19	26.5	90.3	19.8	Prime
3 Fixed rate	10,014,860	480	18	8.89	.28	22.1	88.5	8.0	Domestic
4 Floating rate	3,949,508	230	22	10.46	.19	37.4	94.9	49.6	Prime
5 Over one month and under a year	25,628,796	71	179	10.68	.15	60.8	69.3	13.7	Prime
6 Fixed rate	9,557,692	61	149	10.01	.23	50.1	65.4	14.8	Other
7 Floating rate	16,071,104	79	197	11.08	.15	67.2	71.5	13.0	Prime
8 Demand ⁷	28,609,018	120	*	10.81	.14	67.6	92.3	7.1	Prime
9 Fixed rate	5,834,233	231	*	9.65	.21	45.9	88.6	17.4	Other
10 Floating rate	22,774,785	106	*	11.10	.15	73.2	93.2	4.4	Prime
11 Total short term	76,200,056	119	102	10.30	.13	52.3	84.7	10.9	Prime
12 Fixed rate (thousands of dollars)	33,404,658	162	59	9.35	.18	32.6	84.1	9.8	Other
13 1-99	2,429,264	13	114	11.87	.11	76.7	31.5	.6	Prime
14 100-499	1,955,604	177	94	10.43	.14	74.5	39.9	2.6	Prime
15 500-999	1,565,374	618	95	10.07	.34	61.1	76.7	4.0	Other
16 1,000-4,999	7,588,163	2,202	83	9.30	.07	36.3	88.6	6.0	Other
17 5,000-9,999	6,908,937	6,207	64	8.93	.16	10.4	90.7	2.9	Other
18 10,000 and over	12,957,317	15,569	24	8.87	.14	24.2	95.4	19.1	Fed funds
19 Floating rate (thousands of dollars)	42,795,397	98	163	11.04	.13	67.7	85.2	11.8	Prime
20 1-99	8,216,089	23	174	11.80	.05	82.2	79.0	3.2	Prime
21 100-499	13,412,006	203	187	11.47	.07	80.4	85.3	7.9	Prime
22 500-999	5,417,588	668	169	11.14	.06	74.2	84.4	7.6	Prime
23 1,000-4,999	8,925,250	1,762	158	10.52	.13	60.5	83.0	12.4	Prime
24 5,000-9,999	2,705,622	6,311	129	10.05	.29	40.1	95.6	19.3	Prime
25 10,000 and over	4,118,842	21,821	117	9.72	.43	22.2	96.3	40.9	Prime
			Months						
26 Total long term	10,145,962	114	37	11.20	.15	76.9	44.4	7.3	Prime
27 Fixed rate (thousands of dollars)	3,263,646	77	39	11.24	.25	74.6	49.2	8.7	Other
28 1-99	618,421	17	49	12.19	.21	92.9	20.7	.2	Prime
29 100-499	873,376	181	41	11.76	.25	97.0	23.9	28.8	Other
30 500-999	86,713	583	49	10.50	.78	71.3	88.2	13.5	Other
31 1,000 and over	1,685,136	4,955	34	10.67	.55	56.4	70.7	1.1	Prime
32 Floating rate (thousands of dollars)	6,882,316	147	36	11.18	.19	77.9	42.1	6.6	Prime
33 1-99	856,725	24	46	12.13	.10	87.4	48.9	4.8	Prime
34 100-499	1,725,923	211	40	11.40	.12	91.5	65.4	9.7	Prime
35 500-999	863,171	698	38	11.36	.19	87.5	55.0	6.9	Prime
36 1,000 and over	3,436,496	2,639	31	10.80	.67	66.4	25.5	5.5	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	7,675,717	5,748	*	8.86	8.58	11.5	97.6	.0	10.00
38 One month and under (excluding overnight)	10,234,988	2,059	18	8.77	8.63	21.8	91.9	8.1	10.01
39 Over one month and under a year	9,450,475	206	194	9.26	9.01	40.0	78.5	22.3	10.36
40 Demand ⁷	8,118,184	536	*	9.31	8.92	32.1	98.1	16.5	10.18
41 Total short term	35,479,365	527	74	9.04	8.79	26.8	91.0	12.0	10.14
42 Fixed rate	27,603,086	736	52	8.90	8.68	23.0	91.4	10.8	10.05
43 Floating rate	7,876,279	264	183	9.53	9.17	39.9	89.2	16.6	10.46
			Months						
44 Total long term	2,086,967	437	37	8.98	8.62	23.1	41.1	4.3	10.28
45 Fixed rate	888,414	284	40	9.65	9.25	19.2	41.9	2.0	10.09
46 Floating rate	1,198,553	726	34	8.48	8.15	25.9	40.5	6.1	10.41

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵	
				Days	Weighted average effective ³					Standard error ⁴
			November 5-9, 1990							
ALL BANKS										
1 Overnight ⁶	9,662,879	5,132	*		8.96	.19	13.9	76.6	4.3	Fed funds
2 One month and under (excluding overnight)	9,615,512	973	18		9.21	.16	27.7	83.0	7.0	Other
3 Fixed rate	7,517,999	1,192	18		9.06	.24	25.1	81.3	7.4	Other
4 Floating rate	2,097,513	587	18		9.75	.20	37.0	89.3	5.3	Domestic
5 Over one month and under a year	11,129,241	160	146		10.14	.14	44.3	80.3	10.7	Prime
6 Fixed rate	5,004,619	172	112		9.85	.23	37.6	76.4	14.9	Other
7 Floating rate	6,124,622	152	173		10.37	.16	49.7	83.4	7.4	Prime
8 Demand ⁷	11,821,829	197	*		10.53	.13	59.0	80.7	5.6	Prime
9 Fixed rate	2,010,662	353	*		9.33	.18	24.9	79.2	3.0	Other
10 Floating rate	9,811,168	181	*		10.77	.14	66.0	81.0	6.2	Prime
11 Total short term	42,229,460	299	59		9.77	.13	37.7	80.2	7.0	Prime
12 Fixed rate (thousands of dollars)	24,196,158	563	32		9.21	.20	23.2	78.2	7.3	Other
13 1-99	452,110	13	130		11.99	.17	63.7	27.5	.9	Other
14 100-499	662,706	190	111		11.05	.12	71.1	51.0	12.5	Other
15 500-999	470,892	651	70		10.17	.29	51.3	77.8	5.4	Other
16 1,000-4,999	4,816,588	2,294	31		9.26	.17	30.5	79.4	8.1	Other
17 5,000-9,999	4,322,445	6,474	36		9.10	.09	17.0	80.3	6.9	Other
18 10,000 and over	13,471,417	18,663	24		9.01	.15	17.9	80.2	7.2	Fed funds
19 Floating rate (thousands of dollars)	18,033,302	184	134		10.52	.14	57.1	82.8	6.5	Prime
20 1-99	1,863,539	24	167		11.82	.06	81.3	81.1	2.7	Prime
21 100-499	3,321,885	197	158		11.35	.05	78.8	86.7	7.6	Prime
22 500-999	1,667,147	652	201		11.06	.09	69.7	88.5	8.6	Prime
23 1,000-4,999	4,023,522	1,999	145		10.43	.12	55.9	87.6	9.2	Prime
24 5,000-9,999	1,886,035	6,734	102		10.17	.30	47.6	78.1	3.6	Prime
25 10,000 and over	5,271,174	18,585	106		9.55	.46	35.2	77.2	5.3	Prime
			Months							
26 Total long term	4,472,762	210	50		10.82	.12	63.0	79.3	11.7	Prime
27 Fixed rate (thousands of dollars)	1,303,664	119	62		10.46	.21	58.4	61.0	4.2	Other
28 1-99	186,228	19	54		12.30	.16	89.7	14.0	6.1	Other
29 100-499	170,640	187	143		11.28	.23	87.8	40.7	4.5	Prime
30 500-999	21,984	661	50		11.10	.31	76.3	61.6	.0	Prime
31 1,000 and over	924,811	4,085	49		9.92	.29	46.3	74.2	3.9	Domestic
32 Floating rate (thousands of dollars)	3,169,098	305	45		10.96	.13	64.9	86.8	14.8	Prime
33 1-99	190,343	26	43		12.06	.11	78.9	58.7	4.2	Prime
34 100-499	442,578	215	60		11.25	.13	78.9	72.3	13.9	Prime
35 500-999	255,716	665	39		11.04	.11	62.1	84.7	15.1	Prime
36 1,000 and over	2,280,462	3,433	42		10.80	.33	61.4	92.2	15.8	Prime
			Days		Loan rate (percent)					
					Effective ³	Nominal ⁸				Prime rate ⁹
LOANS MADE BELOW PRIME¹⁰										
37 Overnight ⁶	8,895,731	7,298	*		8.82	8.45	11.6	75.8	4.6	10.00
38 One month and under (excluding overnight)	8,455,158	4,824	17		8.91	8.55	21.3	83.1	6.9	10.00
39 Over one month and under a year	6,098,468	617	137		9.04	8.73	20.9	86.8	11.6	10.08
40 Demand ⁷	3,907,308	1,054	*		8.96	8.70	32.1	68.3	3.9	10.09
41 Total short term	27,356,665	1,652	42		8.92	8.58	19.6	79.4	6.8	10.03
42 Fixed rate	21,126,152	2,139	28		8.90	8.55	17.0	79.0	7.4	10.01
43 Floating rate	6,230,513	933	113		8.98	8.67	28.3	80.8	4.8	10.08
			Months							
44 Total long term	1,162,938	360	50		9.15	8.84	32.2	86.7	9.2	10.16
45 Fixed rate	590,555	285	44		9.09	8.83	27.0	89.1	6.3	10.14
46 Floating rate	572,383	496	56		9.20	8.86	37.6	84.3	12.1	10.18

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral ² (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
			Days						
November 5-9, 1990									
LARGE BANKS									
1 Overnight ⁶	7,771,693	6,515	*	9.04	.12	12.6	71.1	4.8	Fed funds
2 One month and under (excluding overnight)	6,896,330	4,161	17	9.19	.14	28.3	81.4	5.7	Other
3 Fixed rate	5,195,998	5,350	18	9.07	.15	26.4	78.0	5.8	Other
4 Floating rate	1,700,332	2,478	16	9.53	.21	34.3	91.9	5.6	Domestic
5 Over one month and under a year	6,181,414	1,125	124	9.79	.13	39.0	90.2	13.6	Foreign
6 Fixed rate	2,936,542	3,256	87	9.75	.18	37.5	87.0	19.3	Other
7 Floating rate	3,244,872	706	158	9.83	.17	40.3	93.0	8.5	Prime
8 Demand ⁷	6,718,095	337	*	10.29	.15	52.1	73.5	6.1	Prime
9 Fixed rate	1,246,081	887	*	9.07	.20	16.5	81.7	4.6	Domestic
10 Floating rate	5,472,014	296	*	10.56	.15	60.2	71.6	6.4	Prime
11 Total short term	27,567,532	976	43	9.55	.12	32.1	78.5	7.3	Other
12 Fixed rate (thousands of dollars)	17,150,314	3,836	22	9.17	.14	21.3	76.7	7.6	Other
13 1-99	29,025	25	92	11.01	.26	46.3	44.9	1.1	Prime
14 100-499	146,842	230	53	10.06	.40	40.4	69.2	1.9	Prime
15 500-999	224,448	664	41	9.85	.26	42.1	75.7	7.8	Other
16 1,000-4,999	3,174,541	2,407	23	9.42	.18	29.2	81.7	5.9	Other
17 5,000-9,999	3,199,522	6,547	27	9.13	.13	19.7	76.1	6.6	Other
18 10,000 and over	10,375,936	19,511	20	9.08	.19	18.6	75.5	8.4	Fed funds
19 Floating rate (thousands of dollars)	10,417,218	438	109	10.17	.14	49.8	81.6	6.9	Prime
20 1-99	472,687	30	163	11.48	.13	80.1	89.1	1.7	Prime
21 100-499	1,089,944	201	160	11.12	.06	72.6	89.3	4.5	Prime
22 500-999	628,414	663	161	10.84	.07	61.5	91.8	9.7	Prime
23 1,000-4,999	2,408,977	2,095	122	10.33	.21	50.6	87.3	10.6	Prime
24 5,000-9,999	1,298,574	6,507	90	9.96	.37	49.8	85.4	5.2	Prime
25 10,000 and over	4,518,622	19,062	98	9.67	.54	39.0	73.4	6.2	Domestic
			Months						
26 Total long term	2,702,411	886	40	10.57	.13	55.4	92.1	12.1	Prime
27 Fixed rate (thousands of dollars)	471,544	1,072	45	9.60	.24	38.3	89.0	4.5	Other
28 1-99	7,483	26	48	11.57	.33	76.6	38.5	2.5	Other
29 100-499	13,547	245	62	10.30	.23	53.0	60.8	14.4	Other
30 500-999	13,449	704	55	11.08	.28	82.7	71.9	.0	Prime
31 1,000 and over	437,066	5,399	44	9.49	.65	35.8	91.2	4.4	Other
32 Floating rate (thousands of dollars)	2,230,867	855	39	10.78	.12	59.0	92.8	13.8	Prime
33 1-99	36,922	38	34	11.86	.17	73.7	79.4	7.2	Prime
34 100-499	221,859	231	40	11.24	.12	71.5	83.7	11.5	Prime
35 500-999	175,639	669	36	11.11	.12	65.0	86.7	18.6	Prime
36 1,000 and over	1,796,447	4,309	39	10.67	.31	56.5	94.8	13.7	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	7,036,229	7,689	*	8.88	8.51	9.5	69.5	5.3	10.00
38 One month and under (excluding overnight)	6,037,689	6,204	16	8.88	8.52	21.5	80.3	5.2	10.00
39 Over one month and under a year	4,152,477	4,711	123	9.07	8.77	20.9	90.1	13.3	10.00
40 Demand ⁷	2,576,793	2,749	*	8.79	8.57	34.0	55.8	3.0	10.00
41 Total short term	19,803,187	5,342	36	8.91	8.57	18.8	75.3	6.6	10.00
42 Fixed rate	15,123,677	5,780	21	8.93	8.58	16.1	75.3	7.6	10.00
43 Floating rate	4,679,510	4,292	100	8.84	8.56	27.4	75.3	3.5	10.00
			Months						
44 Total long term	773,271	2,779	42	8.84	8.59	27.7	94.6	7.4	10.00
45 Fixed rate	309,570	3,116	46	8.75	8.60	27.6	96.8	3.1	10.00
46 Floating rate	463,701	2,592	39	8.90	8.58	27.8	93.1	10.3	10.00

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Days	Weighted average effective ³					Standard error^{4}
			November 5-9, 1990						
OTHER BANKS									
1 Overnight ⁶	1,891,186	2,740	*	8.63	.29	19.3	99.5	2.1	Fed funds
2 One month and under (excluding overnight)	2,719,182	330	20	9.29	.19	26.0	87.0	10.1	Domestic
3 Fixed rate	2,322,001	435	19	9.05	.26	22.2	88.5	11.2	Domestic
4 Floating rate	397,181	137	23	10.68	.20	48.6	78.0	3.9	Prime
5 Over one month and under a year	4,947,827	77	172	10.58	.17	50.9	68.0	7.1	Prime
6 Fixed rate	2,068,077	73	146	10.00	.28	37.8	61.5	8.5	Other
7 Floating rate	2,879,750	81	191	10.99	.15	60.3	72.7	6.1	Prime
8 Demand ⁷	5,103,734	128	*	*	.16	68.1	90.3	5.0	Prime
9 Fixed rate	764,580	178	*	9.76	.26	38.7	75.3	.4	Other
10 Floating rate	4,339,154	122	*	11.04	.16	73.3	92.9	5.8	Prime
11 Total short term	14,661,928	130	95	10.18	.15	48.2	83.3	6.3	Prime
12 Fixed rate (thousands of dollars)	7,045,844	183	55	9.29	.23	27.8	82.1	6.8	Other
13 1-99	423,085	12	131	12.06	.17	64.9	26.3	.9	Other
14 100-499	515,864	181	123	11.33	.12	79.9	45.8	15.5	Other
15 500-999	246,444	640	93	10.47	.37	59.7	79.6	3.3	Prime
16 1,000-4,999	1,642,047	2,104	49	8.97	.23	33.0	75.1	12.3	Other
17 5,000-9,999	1,122,923	6,274	63	9.02	.19	9.2	92.4	7.7	Foreign
18 10,000 and over	3,095,481	16,289	35	8.75	.09	15.4	96.0	3.2	Fed funds
19 Floating rate (thousands of dollars)	7,616,084	102	170	11.00	.16	67.1	84.5	5.8	Prime
20 1-99	1,390,852	23	168	11.93	.04	81.7	78.4	3.1	Prime
21 100-499	2,231,941	195	157	11.46	.06	81.8	85.5	9.2	Prime
22 500-999	1,038,732	646	220	11.19	.15	74.6	86.5	7.9	Prime
23 1,000-4,999	1,614,545	1,871	182	10.59	.07	63.8	87.9	7.1	Prime
24 5,000-9,999	587,461	7,297	130	10.64	.27	42.8	62.0	.0	Prime
25 10,000 and over	752,552	16,160	160	8.82	.28	12.4	100.0	.0	Fed funds
			Months						
26 Total long term	1,770,351	97	64	11.19	.12	74.8	59.7	11.0	Prime
27 Fixed rate (thousands of dollars)	832,120	79	71	10.95	.21	69.8	45.1	4.1	Prime
28 1-99	178,746	19	54	12.33	.17	90.3	13.0	6.3	Other
29 100-499	157,094	183	150	11.37	.20	90.8	39.0	3.6	Prime
30 500-999	8,535	602	43	11.14	.71	66.2	45.4	.0	Prime
31 1,000 and over	487,745	3,354	53	10.31	.27	55.6	58.9	3.4	Prime
32 Floating rate (thousands of dollars)	938,231	121	58	11.40	.13	79.2	72.5	17.2	Prime
33 1-99	153,421	24	46	12.11	.11	80.2	53.7	3.4	Prime
34 100-499	220,719	201	80	11.27	.18	86.3	60.8	16.4	Prime
35 500-999	80,076	658	45	10.90	.17	55.8	80.3	7.4	Prime
36 1,000 and over	484,015	1,957	54	11.31	.27	79.5	82.6	23.5	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	1,859,502	6,121	*	8.59	8.24	19.3	99.6	2.2	10.00
38 One month and under (excluding overnight)	2,417,469	3,101	19	8.97	8.61	20.9	90.0	11.0	10.01
39 Over one month and under a year	1,945,991	216	168	8.98	8.65	20.7	79.7	8.0	10.24
40 Demand ⁷	1,330,516	481	*	9.30	8.95	28.2	92.5	5.7	10.26
41 Total short term	7,553,478	588	60	8.94	8.59	21.7	90.2	7.1	10.11
42 Fixed rate	6,002,475	827	45	8.82	8.48	19.3	88.3	6.7	10.05
43 Floating rate	1,551,003	278	167	9.39	9.01	31.0	97.3	8.6	10.33
			Months						
44 Total long term	389,666	132	66	9.75	9.34	41.2	71.0	12.7	10.48
45 Fixed rate	280,985	142	42	9.47	9.07	26.4	80.5	9.9	10.30
46 Floating rate	108,682	111	128	10.50	10.03	79.3	46.6	19.9	10.92

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵	
				Days	Weighted average effective ³					Standard error ⁴
			February 4-8, 1991							
ALL BANKS										
1 Overnight ⁶	9,719,619	6,809	*		7.19	.19	9.6	68.1	9.6	Fed funds
2 One month and under (excluding overnight)	8,563,772	846	20		8.06	.18	30.0	87.1	15.1	Other
3 Fixed rate	6,729,838	1,116	20		7.89	.25	27.0	84.6	15.5	Other
4 Floating rate	1,833,933	448	21		8.69	.21	40.7	96.3	13.9	Foreign
5 Over one month and under a year	9,836,975	131	164		9.00	.16	50.4	80.8	11.7	Prime
6 Fixed rate	3,341,492	111	130		8.42	.25	38.6	67.5	13.0	Other
7 Floating rate	6,495,483	145	182		9.29	.19	56.5	87.6	11.0	Prime
8 Demand ⁷	16,364,334	240	*		9.03	.16	62.4	74.1	6.9	Prime
9 Fixed rate	2,385,222	690	*		7.84	.25	30.4	86.8	11.5	Other
10 Floating rate	13,979,112	224	*		9.23	.15	67.9	72.0	6.1	Prime
11 Total short term	44,484,699	287	64		8.43	.16	42.0	76.8	10.1	Prime
12 Fixed rate (thousands of dollars)	22,176,171	540	29		7.66	.25	21.5	75.0	12.1	Other
13 1-99	477,022	14	128		11.29	.14	72.0	29.4	.7	Prime
14 100-499	483,065	202	120		10.20	.36	66.7	55.5	12.7	Other
15 500-999	429,218	687	54		8.19	.14	38.4	81.2	7.0	Other
16 1,000-4,999	3,734,091	2,367	39		7.87	.08	33.0	78.8	10.3	Other
17 5,000-9,999	4,537,908	6,514	38		7.74	.07	22.9	78.2	8.3	Other
18 10,000 and over	12,514,867	18,969	17		7.31	.12	13.3	75.0	14.6	Other
19 Floating rate (thousands of dollars)	22,308,528	200	147		9.20	.16	62.3	78.5	8.2	Prime
20 1-99	2,106,094	24	156		10.68	.08	79.9	78.3	3.8	Prime
21 100-499	3,467,629	201	163		10.20	.06	76.4	84.1	6.3	Prime
22 500-999	1,881,575	666	185		9.97	.07	68.4	84.9	9.7	Prime
23 1,000-4,999	5,394,634	1,984	154		9.51	.15	65.8	87.5	10.3	Prime
24 5,000-9,999	2,648,576	6,719	158		9.15	.21	46.3	92.2	19.2	Prime
25 10,000 and over	6,810,020	21,625	110		7.80	.37	51.5	61.5	4.1	Fed funds
			Months							
26 Total long term	6,115,322	218	45		9.34	.17	66.5	73.7	13.6	Prime
27 Fixed rate (thousands of dollars)	1,335,873	116	40		8.66	.31	47.6	79.1	9.2	Other
28 1-99	187,266	18	28		11.73	.11	84.8	20.9	.1	Other
29 100-499	99,221	182	40		10.32	.23	85.7	47.4	1.5	Other
30 500-999	46,969	676	50		9.49	.49	68.7	52.5	7.0	Other
31 1,000 and over	1,002,417	5,074	42		7.88	.38	35.9	94.4	11.8	Other
32 Floating rate (thousands of dollars)	4,779,449	289	46		9.53	.18	71.8	72.1	14.8	Prime
33 1-99	309,852	27	45		11.12	.13	85.4	47.7	1.6	Prime
34 100-499	701,167	213	43		10.33	.09	86.2	55.3	6.9	Prime
35 500-999	417,942	675	53		9.92	.13	73.9	61.8	9.9	Prime
36 1,000 and over	3,350,489	3,395	46		9.16	.27	67.2	79.2	18.3	Prime
			Days		Loan rate (percent)					Prime rate ⁹
					Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰										
37 Overnight ⁶	9,570,037	9,290	*		7.15	6.90	9.7	68.0	9.7	9.03
38 One month and under (excluding overnight)	7,226,980	2,799	19		7.63	7.37	21.7	87.0	13.2	9.03
39 Over one month and under a year	4,796,629	597	148		7.57	7.33	26.4	83.6	15.2	9.13
40 Demand ⁷	6,311,121	2,142	*		7.26	7.09	51.1	57.3	5.8	9.23
41 Total short term	27,904,768	1,913	40		7.37	7.14	25.0	73.2	10.7	9.10
42 Fixed rate	20,249,255	2,363	24		7.39	7.15	17.6	76.0	12.2	9.05
43 Floating rate	7,655,513	1,271	123		7.33	7.12	44.7	65.7	6.6	9.21
			Months							
44 Total long term	2,441,163	776	47		7.68	7.48	41.5	78.5	9.7	9.15
45 Fixed rate	943,260	617	40		7.66	7.51	31.7	92.1	12.4	9.22
46 Floating rate	1,497,903	926	50		7.70	7.46	47.7	70.0	8.0	9.11

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Days	Weighted average effective ³					Standard error^{4}
			February 4-8, 1991						
LARGE BANKS									
1 Overnight ⁶	7,844,126	9,682	*	7.24	.17	8.0	60.6	10.3	Fed funds
2 One month and under (excluding overnight)	6,568,726	3,489	20	7.96	.14	29.3	85.8	15.0	Other
3 Fixed rate	5,004,424	4,625	20	7.83	.15	27.6	82.0	15.3	Other
4 Floating rate	1,564,301	1,954	21	8.40	.21	34.5	97.6	13.8	Foreign
5 Over one month and under a year	5,367,345	747	146	8.28	.13	40.7	86.6	10.1	Prime
6 Fixed rate	2,195,119	2,373	116	7.85	.15	28.6	78.7	12.5	Other
7 Floating rate	3,172,226	506	167	8.58	.18	49.1	92.1	8.4	Prime
8 Demand ⁷	10,426,673	356	*	8.77	.13	60.4	64.6	6.9	Prime
9 Fixed rate	1,499,928	1,217	*	7.70	.21	19.6	81.8	14.6	Other
10 Floating rate	8,926,745	318	*	8.96	.12	67.3	61.7	5.6	Prime
11 Total short term	30,206,869	772	47	8.11	.12	36.5	72.1	10.1	Other
12 Fixed rate (thousands of dollars)	16,543,596	4,085	24	7.54	.15	17.7	71.4	12.5	Other
13 1-99	27,532	25	111	10.24	.18	49.0	46.0	1.5	Prime
14 100-499	110,241	224	62	9.04	.24	42.6	72.2	1.7	Other
15 500-999	207,425	666	56	8.39	.16	33.1	77.3	7.9	Other
16 1,000-4,999	2,713,765	2,400	39	7.90	.10	27.9	75.0	8.6	Other
17 5,000-9,999	3,331,696	6,570	38	7.80	.15	19.4	74.1	8.2	Other
18 10,000 and over	10,152,937	19,452	15	7.32	.15	13.8	69.5	15.2	Other
19 Floating rate (thousands of dollars)	13,663,272	389	119	8.80	.13	59.3	72.8	7.2	Prime
20 1-99	649,585	26	160	10.24	.07	80.8	73.4	.7	Prime
21 100-499	1,401,232	210	146	10.00	.06	73.0	83.5	3.3	Prime
22 500-999	798,801	675	157	9.75	.09	61.7	87.4	7.4	Prime
23 1,000-4,999	2,856,275	2,068	114	9.23	.17	57.9	84.3	9.9	Prime
24 5,000-9,999	1,957,660	6,720	131	9.09	.19	49.7	91.6	15.9	Prime
25 10,000 and over	5,999,719	22,950	105	7.95	.31	57.3	56.7	4.6	Fed funds
			Months						
26 Total long term	4,143,457	784	47	8.94	.18	60.5	77.1	9.6	Prime
27 Fixed rate (thousands of dollars)	764,482	1,703	38	7.84	.37	36.0	93.2	11.8	Other
28 1-99	5,628	24	40	10.87	.58	73.1	27.8	.0	Other
29 100-499	18,995	224	48	9.73	.43	69.4	70.4	.0	Other
30 500-999	15,636	678	56	9.05	.46	62.6	88.6	.0	Domestic
31 1,000 and over	724,223	7,106	38	7.74	.48	34.3	94.4	12.5	Other
32 Floating rate (thousands of dollars)	3,378,975	698	49	9.18	.15	66.1	73.5	9.1	Prime
33 1-99	75,709	33	39	10.46	.05	83.4	44.5	3.5	Prime
34 100-499	337,404	234	54	9.94	.11	82.2	49.6	7.1	Prime
35 500-999	305,015	689	60	9.88	.12	78.0	57.4	6.6	Prime
36 1,000 and over	2,660,847	4,163	48	8.97	.26	62.2	79.2	9.7	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁶				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	7,699,584	9,905	*	7.19	6.94	8.1	60.4	10.5	9.04
38 One month and under (excluding overnight)	5,721,803	5,207	20	7.65	7.39	22.9	84.9	13.6	9.04
39 Over one month and under a year	3,596,049	3,872	132	7.44	7.22	25.0	84.6	10.9	9.05
40 Demand ⁷	4,546,452	4,439	*	7.17	7.00	57.8	42.2	5.4	9.25
41 Total short term	21,563,888	5,632	35	7.35	7.12	25.3	67.1	10.3	9.09
42 Fixed rate	15,536,155	5,910	22	7.39	7.15	15.6	70.7	12.7	9.05
43 Floating rate	6,027,733	5,022	103	7.25	7.04	50.5	57.8	4.2	9.19
			Months						
44 Total long term	1,993,929	2,947	47	7.53	7.34	39.0	81.2	10.0	9.04
45 Fixed rate	642,751	4,128	37	7.42	7.33	27.2	95.4	14.1	9.11
46 Floating rate	1,351,178	2,594	51	7.58	7.34	44.6	74.4	8.1	9.01

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Days	Weighted average effective ³					Standard error^{4}
			Days						
February 4-8, 1991									
OTHER BANKS									
1 Overnight ⁶	1,875,493	3,039	*	6.97	.28	16.3	99.3	6.6	Other
2 One month and under (excluding overnight)	1,995,046	242	19	8.37	.21	32.3	91.3	15.6	Other
3 Fixed rate	1,725,414	349	19	8.05	.28	25.4	91.8	15.8	Other
4 Floating rate	269,632	82	23	10.37	.22	76.6	88.3	14.2	Prime
5 Over one month and under a year	4,469,630	66	186	9.86	.19	62.0	73.8	13.6	Prime
6 Fixed rate	1,146,373	39	157	9.51	.30	57.8	46.1	14.0	Other
7 Floating rate	3,323,257	86	196	9.98	.21	63.5	83.4	13.5	Prime
8 Demand ⁷	5,937,661	152	*	*	.19	65.9	90.9	6.9	Prime
9 Fixed rate	885,295	398	*	8.09	.32	48.7	95.4	6.3	Other
10 Floating rate	5,052,367	147	*	9.71	.19	69.0	90.2	7.0	Prime
11 Total short term	14,277,830	123	105	9.11	.19	53.5	86.7	10.2	Prime
12 Fixed rate (thousands of dollars)	5,632,575	152	45	8.00	.28	32.6	85.6	10.9	Other
13 1-99	449,490	13	128	11.36	.16	73.4	28.4	.7	Prime
14 100-499	372,823	196	133	10.54	.39	73.8	50.6	16.0	Other
15 500-999	221,793	708	52	8.00	.10	43.3	84.8	6.1	Other
16 1,000-4,999	1,020,326	2,286	38	7.81	.11	46.7	89.0	14.9	Other
17 5,000-9,999	1,206,212	6,367	40	7.58	.20	32.5	89.5	8.5	Other
18 10,000 and over	2,361,930	17,141	22	7.25	.12	11.3	98.5	12.0	Other
19 Floating rate (thousands of dollars)	8,645,255	113	183	9.83	.20	67.1	87.5	9.7	Prime
20 1-99	1,456,509	23	155	10.87	.06	79.5	80.5	5.1	Prime
21 100-499	2,066,397	195	170	10.34	.07	78.7	84.6	8.4	Prime
22 500-999	1,082,774	660	201	10.14	.12	73.4	83.0	11.3	Prime
23 1,000-4,999	2,538,359	1,897	196	9.84	.15	74.7	91.1	10.7	Prime
24 5,000-9,999	690,916	6,717	249	9.33	.55	36.7	93.6	28.8	Prime
25 10,000 and over	810,301	15,151	160	6.69	.07	8.8	97.2	.0	Fed funds
			Months						
26 Total long term	1,971,865	87	40	10.18	.19	79.0	66.4	21.9	Prime
27 Fixed rate (thousands of dollars)	571,391	52	42	9.75	.35	63.1	60.3	5.7	Other
28 1-99	181,638	17	28	11.76	.12	85.1	20.7	.1	Other
29 100-499	80,226	175	37	10.46	.25	89.6	42.0	1.8	Other
30 500-999	31,332	675	46	9.71	.72	71.8	34.4	10.5	Other
31 1,000 and over	278,194	2,909	52	8.24	.35	40.1	94.3	9.9	Other
32 Floating rate (thousands of dollars)	1,400,474	120	39	10.35	.15	85.5	68.9	28.6	Prime
33 1-99	234,143	25	47	11.33	.14	86.0	48.8	.9	Prime
34 100-499	363,763	196	32	10.69	.14	89.9	60.5	6.7	Prime
35 500-999	112,927	639	35	10.03	.22	62.9	73.5	18.9	Prime
36 1,000 and over	689,642	1,983	41	9.89	.25	86.6	79.5	51.1	Prime
			Days						Prime rate ⁹
				Loan rate (percent)					
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	1,870,453	7,397	*	6.96	6.73	16.2	99.3	6.7	9.00
38 One month and under (excluding overnight)	1,505,178	1,015	18	7.56	7.30	17.0	95.2	11.4	9.03
39 Over one month and under a year	1,200,580	169	197	7.95	7.68	30.4	80.5	28.3	9.39
40 Demand ⁷	1,764,669	918	*	7.49	7.31	33.8	96.2	6.7	9.16
41 Total short term	6,340,879	589	58	7.44	7.21	24.0	93.9	11.9	9.13
42 Fixed rate	4,713,100	793	33	7.37	7.14	24.2	93.6	10.7	9.07
43 Floating rate	1,627,780	338	206	7.63	7.41	23.2	94.9	15.2	9.28
			Months						
44 Total long term	447,234	181	45	8.38	8.11	52.8	66.7	8.5	9.63
45 Fixed rate	300,509	219	47	8.17	7.91	41.2	85.0	8.8	9.43
46 Floating rate	146,725	134	41	8.79	8.51	76.4	29.3	7.7	10.03

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ² Days	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
May 6-10, 1991									
ALL BANKS									
1 Overnight ⁶	0	0	*	.62	.25	7.9	62.7	9.7	Fed funds
2 One month and under (excluding overnight)	0	0	0	.09	.19	24.1	88.5	12.7	Other
3 Fixed rate	0	0	1	.74	.30	19.8	86.3	14.0	Other
4 Floating rate	0	0	0	.08	.20	36.0	94.5	9.1	Prime
5 Over one month and under a year	0	0	1	.01	.17	48.4	79.2	15.2	Prime
6 Fixed rate	0	0	1	.39	.27	37.9	76.4	20.6	Foreign
7 Floating rate	0	0	1	.87	.19	62.8	83.0	7.9	Prime
8 Demand ⁷	0	0	*	.49	.16	61.7	73.6	4.9	Prime
9 Fixed rate	0	0	*	.43	.27	28.9	83.5	5.2	Other
10 Floating rate	0	0	*	.71	.17	68.5	71.6	4.8	Prime
11 Total short term	0	0	0	.64	.16	37.7	74.1	10.1	Prime
12 Fixed rate (thousands of dollars)	0	0	1	.91	.27	19.5	72.2	12.8	Other
13 1-99	0	0	0	.96	.20	74.2	32.8	.7	Other
14 100-499	0	0	0	.43	.21	72.7	44.8	3.2	Other
15 500-999	0	0	1	.51	.12	39.6	80.6	14.2	Other
16 1,000-4,999	0	0	0	.15	.06	29.0	74.7	13.7	Other
17 5,000-9,999	0	0	1	.99	.08	21.5	77.3	11.3	Other
18 10,000 and over	0	0	1	.58	.13	12.0	72.0	13.8	Other
19 Floating rate (thousands of dollars)	0	0	1	.70	.17	64.0	76.8	6.0	Prime
20 1-99	0	0	0	.18	.06	83.0	79.4	2.3	Prime
21 100-499	0	0	1	.64	.05	77.8	83.7	5.6	Prime
22 500-999	0	0	1	.20	.07	71.1	86.6	9.3	Prime
23 1,000-4,999	0	0	1	.74	.12	61.8	89.3	6.9	Prime
24 5,000-9,999	0	0	0	.39	.35	43.1	75.9	12.0	Prime
25 10,000 and over	0	0	0	.43	.41	54.1	59.4	4.2	Fed funds
			Months						
26 Total long term	0	0	0	.22	.17	69.9	76.5	10.5	Prime
27 Fixed rate (thousands of dollars)	0	0	0	.70	.31	59.9	63.8	4.6	Other
28 1-99	0	0	1	.20	.06	92.1	18.3	.1	Other
29 100-499	0	0	1	.87	.24	87.9	48.5	8.3	Prime
30 500-999	0	0	0	.95	.66	68.0	68.8	12.6	Other
31 1,000 and over	0	0	0	.83	.39	46.0	77.5	4.3	Fed funds
32 Floating rate (thousands of dollars)	0	0	1	.36	.16	72.6	80.1	12.1	Prime
33 1-99	0	0	0	.61	.19	86.8	54.5	1.9	Prime
34 100-499	0	0	1	.78	.11	82.4	60.8	11.9	Prime
35 500-999	0	0	0	.51	.18	68.0	88.3	16.5	Prime
36 1,000 and over	0	0	0	.08	.42	68.7	87.7	12.7	Prime
			Days	Loan rate (percent)					
				Effective ³	Nominal ⁸			Prime rate ⁹	
LOANS MADE BELOW PRIME ¹⁰									
37 Overnight ⁶	0	0	*	.55	.50	7.6	62.7	10.1	.51
38 One month and under (excluding overnight)	0	0	1	.65	.59	19.5	88.8	12.9	.52
39 Over one month and under a year	0	0	1	.95	.88	34.3	83.7	20.1	.60
40 Demand ⁷	0	0	*	.79	.66	46.6	56.5	3.1	.72
41 Total short term	0	0	1	.71	.64	23.4	71.1	11.7	.57
42 Fixed rate	0	0	1	.67	.61	16.8	73.1	13.3	.52
43 Floating rate	0	0	0	.87	.74	49.2	63.4	5.2	.77
			Months						
44 Total long term	0	0	0	.16	.97	38.4	90.1	7.0	.70
45 Fixed rate	0	0	0	.23	.06	44.3	85.0	3.7	.64
46 Floating rate	0	0	0	.09	.88	32.9	94.9	10.1	.75

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
			Days	Effective ³	Nominal ⁸				
May 6-10, 1991									
LARGE BANKS									
1 Overnight ⁶	0	0	*	.68	.24	6.1	55.4	11.4	Other
2 One month and under (excluding overnight)	0	0	0	.99	.16	22.8	89.9	13.1	Other
3 Fixed rate	0	0	1	.74	.23	21.6	87.5	15.4	Other
4 Floating rate	0	0	0	.70	.20	26.3	97.0	6.4	Prime
5 Over one month and under a year	0	0	0	.43	.14	41.0	86.5	21.2	Foreign
6 Fixed rate	0	0	0	.07	.17	35.3	82.5	27.2	Foreign
7 Floating rate	0	0	0	.12	.19	51.9	94.1	9.8	Prime
8 Demand ⁷	0	0	*	.20	.15	61.0	64.6	4.3	Prime
9 Fixed rate	0	0	*	.38	.24	23.0	85.3	.2	Domestic
10 Floating rate	0	0	*	.37	.16	68.9	60.3	5.1	Prime
11 Total short term	0	0	0	.35	.13	32.9	70.8	12.0	Other
12 Fixed rate (thousands of dollars)	0	0	1	.84	.18	17.4	70.2	15.1	Other
13 1-99	0	0	1	.81	.23	50.1	41.8	2.7	Prime
14 100-499	0	0	0	.31	.30	49.6	74.7	6.6	Other
15 500-999	0	0	1	.62	.12	40.2	79.8	16.1	Other
16 1,000-4,999	0	0	1	.25	.12	27.6	74.6	14.1	Other
17 5,000-9,999	0	0	1	.00	.10	20.7	76.3	13.2	Other
18 10,000 and over	0	0	1	.65	.15	12.8	67.1	16.1	Other
19 Floating rate (thousands of dollars)	0	0	0	.24	.16	60.4	72.0	6.3	Prime
20 1-99	0	0	0	.82	.08	81.5	87.6	1.4	Prime
21 100-499	0	0	0	.43	.08	71.1	89.7	4.7	Prime
22 500-999	0	0	1	.14	.07	64.7	90.4	6.3	Prime
23 1,000-4,999	0	0	0	.61	.11	60.0	87.7	8.3	Prime
24 5,000-9,999	0	0	0	.30	.42	49.7	74.5	16.4	Prime
25 10,000 and over	0	0	0	.44	.42	57.9	54.9	3.7	Fed funds
			Months						
26 Total long term	0	0	1	.82	.15	68.0	91.2	9.1	Prime
27 Fixed rate (thousands of dollars)	0	0	0	.95	.27	57.4	84.0	3.9	Other
28 1-99	0	0	0	.43	.34	78.9	45.4	.0	Prime
29 100-499	0	0	1	.08	.35	67.1	74.2	7.6	Other
30 500-999	0	0	1	.01	.61	65.8	81.1	19.3	Prime
31 1,000 and over	0	0	0	.67	.26	55.1	86.3	2.2	Fed funds
32 Floating rate (thousands of dollars)	0	0	0	1.00	.13	70.1	92.7	10.2	Prime
33 1-99	0	0	1	.90	.06	74.3	76.2	6.0	Prime
34 100-499	0	0	0	.61	.05	75.4	81.9	13.2	Prime
35 500-999	0	0	1	.33	.17	66.3	88.1	14.4	Prime
36 1,000 and over	0	0	1	.86	.45	69.7	95.0	9.5	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	0	0	*	.60	.57	5.7	55.5	11.8	.51
38 One month and under (excluding overnight)	0	0	1	.67	.63	19.8	89.3	12.7	.50
39 Over one month and under a year	0	0	0	.89	.83	33.8	85.4	24.2	.51
40 Demand ⁷	0	0	*	.73	.59	54.1	46.3	.5	.72
41 Total short term	0	0	0	.71	.65	24.0	67.1	12.9	.55
42 Fixed rate	0	0	1	.71	.66	16.4	69.8	15.3	.51
43 Floating rate	0	0	1	.71	.58	51.4	57.3	4.3	.69
			Months						
44 Total long term	0	0	0	.94	.77	38.5	94.8	7.1	.53
45 Fixed rate	0	0	1	.20	.06	59.0	90.1	2.0	.57
46 Floating rate	0	0	1	.78	.59	26.0	97.7	10.2	.50

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Days	Weighted average effective ³					Standard error^{4}
May 6-10, 1991									
OTHER BANKS									
1 Overnight ⁶	0	0	*	.47	.35	13.0	83.5	4.8	Fed funds
2 One month and under (excluding overnight)	0	0	0	.38	.23	27.6	84.7	11.7	Domestic
3 Fixed rate	0	0	1	.73	.34	14.9	83.1	10.1	Domestic
4 Floating rate	0	0	1	.95	.17	58.8	88.9	15.4	Prime
5 Over one month and under a year	0	0	1	.92	.19	60.1	67.7	5.8	Prime
6 Fixed rate	0	0	1	.11	.33	43.9	62.6	5.6	Domestic
7 Floating rate	0	0	1	.61	.18	73.5	72.0	6.0	Prime
8 Demand ⁷	0	0	*	.95	.18	62.9	87.9	5.8	Prime
9 Fixed rate	0	0	*	.52	.32	38.4	80.4	13.3	Other
10 Floating rate	0	0	*	.25	.18	67.9	89.4	4.3	Prime
11 Total short term	0	0	1	.22	.19	47.0	80.4	6.3	Prime
12 Fixed rate (thousands of dollars)	0	0	1	.09	.31	24.9	77.3	6.9	Other
13 1-99	0	0	1	.05	.21	76.0	32.1	.6	Other
14 100-499	0	0	1	.79	.45	80.2	35.1	2.1	Other
15 500-999	0	0	0	.40	.24	39.0	81.4	12.0	Other
16 1,000-4,999	0	0	0	.91	.22	32.3	74.8	12.7	Other
17 5,000-9,999	0	0	1	.96	.14	23.6	79.8	6.1	Other
18 10,000 and over	0	0	1	.36	.08	9.2	87.6	6.3	Domestic
19 Floating rate (thousands of dollars)	0	0	1	.35	.18	69.2	83.6	5.6	Prime
20 1-99	0	0	1	.29	.07	83.5	76.7	2.6	Prime
21 100-499	0	0	1	.76	.07	81.6	80.3	6.2	Prime
22 500-999	0	0	0	.25	.10	76.2	83.6	11.7	Prime
23 1,000-4,999	0	0	1	.91	.13	64.3	91.5	5.0	Prime
24 5,000-9,999	0	0	1	.63	.47	24.8	80.0	.0	Prime
25 10,000 and over	0	0	1	.30	.65	23.6	94.6	8.3	Other
			Months						
26 Total long term	0	0	1	.79	.19	72.6	55.3	12.4	Prime
27 Fixed rate (thousands of dollars)	0	0	0	.33	.37	62.0	46.8	5.2	Other
28 1-99	0	0	0	.25	.10	93.2	16.2	.1	Other
29 100-499	0	0	0	.19	.34	96.2	38.2	8.5	Prime
30 500-999	0	0	0	.88	.79	70.2	56.0	5.6	Other
31 1,000 and over	0	0	1	.05	.70	33.4	65.3	7.1	Domestic
32 Floating rate (thousands of dollars)	0	0	0	.98	.13	76.9	58.8	15.3	Prime
33 1-99	0	0	0	.75	.21	89.2	50.3	1.2	Prime
34 100-499	0	0	0	.86	.17	86.0	50.0	11.3	Prime
35 500-999	0	0	0	.81	.24	70.8	88.7	19.8	Prime
36 1,000 and over	0	0	0	.81	.21	65.4	63.4	23.5	Prime
			Days	Loan rate (percent)					
				Effective ³	Nominal ⁸			Prime rate ⁹	
LOANS MADE BELOW PRIME ¹⁰									
37 Overnight ⁶	0	0	*	.40	.30	13.3	83.1	5.0	.50
38 One month and under (excluding overnight)	0	0	1	.58	.49	18.5	87.1	13.7	.56
39 Over one month and under a year	0	0	1	.14	.05	35.9	78.4	7.2	.87
40 Demand ⁷	0	0	*	.98	.84	25.0	85.6	10.7	.73
41 Total short term	0	0	1	.71	.61	21.6	83.1	8.0	.64
42 Fixed rate	0	0	1	.55	.46	17.9	82.3	7.9	.56
43 Floating rate	0	0	0	.50	.37	40.6	87.2	8.8	.07
			Months						
44 Total long term	0	0	1	.71	.46	38.1	78.3	6.8	.13
45 Fixed rate	0	0	0	.27	.06	25.3	78.4	5.9	.73
46 Floating rate	0	0	1	.94	.60	74.2	78.1	9.2	.24

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁹
				Weighted average effective ³	Standard error ⁴				
			Days						
August 5-9, 1991									
ALL BANKS									
1 Overnight ⁶	7,132,014	5,339	*	6.76	.20	13.0	59.2	1.3	Fed funds
2 One month and under (excluding overnight)	4,755,173	556	15	7.16	.20	31.8	85.5	4.5	Domestic Other
3 Fixed rate	3,345,085	708	14	6.94	.30	26.2	86.9	4.1	Prime
4 Floating rate	1,410,088	369	17	7.68	.24	45.3	82.4	5.2	
5 Over one month and under a year	9,564,387	148	130	8.28	.16	52.7	75.9	11.0	Prime
6 Fixed rate	4,727,065	157	93	7.67	.25	37.9	67.5	9.1	Other
7 Floating rate	4,837,322	140	166	8.88	.20	67.2	84.0	12.9	Prime
8 Demand ⁷	12,900,098	246	*	8.29	.15	60.2	77.2	13.0	Prime
9 Fixed rate	3,425,965	728	*	7.37	.23	31.0	83.1	29.7	Other
10 Floating rate	9,474,133	199	*	8.63	.17	70.8	75.1	7.0	Prime
11 Total short term	34,351,673	271	61	7.82	.16	44.4	74.3	8.9	Prime
12 Fixed rate (thousands of dollars)	18,629,162	455	32	7.13	.26	25.0	70.7	9.0	Other
13 1-99	423,305	12	124	11.20	.15	73.0	32.2	.5	Other
14 100-499	447,685	207	129	9.17	.26	70.7	54.0	3.2	Prime
15 500-999	342,370	679	59	7.89	.14	40.8	83.4	10.5	Other
16 1,000-4,999	3,833,407	2,376	36	7.27	.06	33.8	75.3	9.4	Other
17 5,000-9,999	3,625,025	6,752	27	7.16	.14	21.4	73.6	8.2	Other
18 10,000 and over	9,957,370	19,379	25	6.78	.11	18.3	69.8	9.8	Other
19 Floating rate (thousands of dollars)	15,722,511	183	132	8.62	.18	67.4	78.5	8.7	Prime
20 1-99	1,641,747	25	166	10.16	.03	82.4	83.2	1.8	Prime
21 100-499	2,933,890	197	177	9.65	.04	78.6	85.8	7.7	Prime
22 500-999	1,485,031	661	177	9.48	.11	68.0	87.5	9.5	Prime
23 1,000-4,999	3,650,884	2,004	134	8.72	.14	60.8	88.6	8.4	Prime
24 5,000-9,999	1,312,643	6,678	97	8.16	.29	49.4	78.2	6.2	Prime
25 10,000 and over	4,698,315	20,918	89	7.22	.30	65.1	61.7	12.2	Fed funds
			Months						
26 Total long term	3,687,750	178	40	9.13	.16	64.2	67.5	8.9	Prime
27 Fixed rate (thousands of dollars)	1,329,657	125	44	8.53	.30	51.2	58.3	5.7	Other
28 1-99	123,590	13	38	11.26	.12	83.4	18.9	.4	Other
29 100-499	189,319	202	36	10.28	.12	74.0	57.9	7.8	Other
30 500-999	107,574	650	89	9.03	.46	84.8	31.4	.0	Foreign
31 1,000 and over	909,174	6,717	41	7.74	.29	38.0	66.9	6.7	Fed funds
32 Floating rate (thousands of dollars)	2,358,093	233	37	9.47	.12	71.6	72.8	10.8	Prime
33 1-99	195,638	29	44	10.37	.04	84.7	43.9	3.4	Prime
34 100-499	504,873	204	38	9.88	.13	78.6	65.9	12.5	Prime
35 500-999	279,885	668	42	9.86	.22	80.0	66.9	13.2	Prime
36 1,000 and over	1,377,697	3,178	35	9.12	.24	65.5	80.6	10.7	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	6,897,561	6,586	*	6.67	6.45	12.2	59.0	.9	8.50
38 One month and under (excluding overnight)	4,179,582	3,375	13	6.79	6.58	26.9	86.4	3.8	8.50
39 Over one month and under a year	5,780,243	570	101	7.19	6.98	39.1	77.2	13.5	8.59
40 Demand ⁷	5,639,330	2,482	*	6.60	6.49	43.0	60.7	18.2	8.52
41 Total short term	22,496,716	1,530	38	6.81	6.62	29.6	69.2	9.0	8.53
42 Fixed rate	16,503,521	2,038	26	6.80	6.61	20.5	71.7	9.7	8.51
43 Floating rate	5,993,195	907	98	6.84	6.66	54.5	64.1	7.0	8.58
			Months						
44 Total long term	1,134,473	532	40	7.30	7.13	36.0	67.4	12.4	8.64
45 Fixed rate	783,127	573	40	7.35	7.21	27.2	59.1	6.1	8.60
46 Floating rate	351,346	459	39	7.18	6.97	55.6	85.8	26.4	8.73

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ³
				Days	Standard error ⁴				
			Weighted average effective ³						
August 5-9, 1991									
LARGE BANKS									
1 Overnight ⁶	5,272,413	7,638	*	6.80	.25	8.9	52.8	1.4	Fed funds
2 One month and under (excluding overnight)	3,706,097	3,747	14	6.93	.17	27.8	85.4	4.3	Domestic
3 Fixed rate	2,649,922	6,099	13	6.87	.18	24.8	86.2	4.2	Domestic
4 Floating rate	1,056,175	1,904	15	7.08	.24	35.6	83.5	4.4	Domestic
5 Over one month and under a year	5,660,339	1,069	109	7.68	.14	46.5	80.5	11.9	Foreign
6 Fixed rate	3,356,690	2,816	81	7.25	.17	27.9	73.1	7.0	Other
7 Floating rate	2,303,649	561	150	8.31	.18	73.6	91.4	19.2	Prime
8 Demand ⁷	8,410,643	483	*	7.95	.13	57.0	68.2	17.8	Prime
9 Fixed rate	2,933,711	1,437	*	7.31	.16	27.7	81.7	33.6	Other
10 Floating rate	5,476,932	357	*	8.28	.18	72.7	60.9	9.3	Prime
11 Total short term	23,049,493	946	46	7.45	.13	38.7	70.5	10.4	Fed funds
12 Fixed rate (thousands of dollars)	14,211,768	3,263	28	7.03	.16	20.2	69.8	9.9	Other
13 1-99	40,303	29	146	9.53	.19	62.3	61.6	1.2	Prime
14 100-499	168,664	230	76	8.56	.21	56.5	77.2	4.7	Prime
15 500-999	225,659	674	59	8.03	.07	44.1	86.6	7.0	Other
16 1,000-4,999	2,374,528	2,286	35	7.38	.10	30.9	78.2	10.4	Other
17 5,000-9,999	2,817,956	6,848	25	7.12	.12	17.0	71.0	9.4	Other
18 10,000 and over	8,584,658	20,079	26	6.83	.11	16.8	66.5	10.2	Other
19 Floating rate (thousands of dollars)	8,837,725	442	108	8.15	.19	68.5	71.6	11.3	Prime
20 1-99	387,553	30	175	9.87	.06	80.5	88.0	1.6	Prime
21 100-499	1,011,075	203	167	9.48	.07	74.3	89.2	5.2	Prime
22 500-999	562,390	664	162	9.24	.10	61.1	90.7	9.7	Prime
23 1,000-4,999	1,876,541	2,134	116	8.60	.20	59.9	83.4	12.4	Prime
24 5,000-9,999	965,049	6,860	79	7.89	.45	53.3	77.5	8.4	Prime
25 10,000 and over	4,035,115	22,934	91	7.34	.47	74.6	56.0	14.2	Fed funds
			Months						
26 Total long term	2,102,319	790	36	8.71	.14	58.4	77.2	11.2	Prime
27 Fixed rate (thousands of dollars)	681,597	1,574	39	7.90	.26	45.4	61.4	5.0	Fed funds
28 1-99	5,446	27	42	10.63	.28	82.9	35.7	.0	Other
29 100-499	26,904	253	36	9.17	.22	74.8	73.0	2.9	Other
30 500-999	33,637	631	39	7.80	.53	51.5	86.9	.0	Foreign
31 1,000 and over	615,610	8,729	40	7.83	.34	43.4	59.7	5.4	Fed funds
32 Floating rate (thousands of dollars)	1,420,722	637	35	9.10	.13	64.7	84.8	14.2	Prime
33 1-99	32,290	40	38	9.92	.10	77.5	77.9	11.3	Prime
34 100-499	210,390	224	37	9.63	.09	72.7	82.5	15.8	Prime
35 500-999	141,383	668	38	9.43	.20	68.8	90.3	21.2	Prime
36 1,000 and over	1,036,660	3,723	34	8.92	.39	62.1	84.7	13.0	Prime
			Days	Loan rate (percent)					
				Effective ³	Nominal ⁸			Prime rate ⁹	
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	5,146,852	7,954	*	6.72	6.51	7.8	53.1	.8	8.50
38 One month and under (excluding overnight)	3,488,662	7,160	13	6.78	6.56	26.3	85.3	3.8	8.50
39 Over one month and under a year	4,419,866	4,182	95	7.13	6.92	37.2	77.7	11.6	8.50
40 Demand ⁷	4,414,070	4,579	*	6.57	6.46	48.6	49.8	22.0	8.50
41 Total short term	17,469,450	5,537	36	6.80	6.61	29.3	64.9	9.5	8.50
42 Fixed rate	13,002,272	5,728	26	6.82	6.64	17.1	68.2	10.2	8.50
43 Floating rate	4,467,178	5,047	86	6.72	6.55	64.7	55.5	7.4	8.50
			Months						
44 Total long term	764,119	3,019	33	7.16	7.04	33.2	64.5	13.6	8.50
45 Fixed rate	486,420	3,908	30	7.37	7.31	25.4	48.8	7.0	8.50
46 Floating rate	277,700	2,159	38	6.78	6.58	46.9	92.1	25.1	8.50

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Days	Weighted average effective ³					Standard error^{4}
			August 5-9, 1991						
OTHER BANKS									
1 Overnight ⁶	1,859,601	2,880	*	6.65	.34	24.5	77.4	1.1	Other
2 One month and under (excluding overnight)	1,049,076	139	18	7.97	.25	46.0	85.9	5.1	Prime
3 Fixed rate	695,163	162	16	7.20	.39	31.7	89.5	3.8	Other
4 Floating rate	353,913	108	22	9.49	.26	74.1	78.9	7.7	Prime
5 Over one month and under a year	3,904,048	66	159	9.16	.18	61.7	69.1	9.7	Prime
6 Fixed rate	1,370,375	47	120	8.70	.27	62.2	54.0	14.3	Other
7 Floating rate	2,533,673	83	181	9.41	.18	61.4	77.3	7.2	Prime
8 Demand ⁷	4,489,455	128	*	8.94	.22	66.3	94.1	4.1	Prime
9 Fixed rate	492,254	185	*	7.67	.38	50.6	91.2	6.7	Other
10 Floating rate	3,997,201	124	*	9.10	.21	68.2	94.5	3.8	Prime
11 Total short term	11,302,180	110	94	8.55	.19	55.9	82.0	5.6	Prime
12 Fixed rate (thousands of dollars)	4,417,393	121	45	7.49	.29	40.3	73.6	6.3	Other
13 1-99	383,001	11	123	11.37	.13	74.2	29.1	.4	Other
14 100-499	279,021	196	145	9.55	.26	79.2	39.9	2.3	Prime
15 500-999	116,712	690	59	7.62	.31	34.6	77.4	17.1	Other
16 1,000-4,999	1,458,879	2,540	37	7.09	.09	38.7	70.6	8.0	Other
17 5,000-9,999	807,069	6,436	36	7.30	.38	36.7	82.8	3.8	Other
18 10,000 and over	1,372,712	15,913	20	6.51	.13	27.1	90.2	7.3	Other
19 Floating rate (thousands of dollars)	6,884,787	104	161	9.23	.20	66.0	87.4	5.3	Prime
20 1-99	1,254,194	23	165	10.25	.03	83.0	81.7	1.9	Prime
21 100-499	1,922,815	194	181	9.73	.06	80.9	84.1	9.1	Prime
22 500-999	922,641	660	184	9.63	.16	72.2	85.5	9.4	Prime
23 1,000-4,999	1,774,343	1,882	159	8.85	.34	61.9	94.0	4.3	Prime
24 5,000-9,999	347,594	6,220	127	8.92	.55	38.4	80.2	.0	Prime
25 10,000 and over	663,200	13,629	70	6.49	1.02	7.6	96.2	.0	Other
			Months						
26 Total long term	1,585,431	88	44	9.70	.14	71.9	54.7	6.0	Prime
27 Fixed rate (thousands of dollars)	648,060	63	49	9.20	.27	57.2	55.0	6.5	Other
28 1-99	118,144	13	37	11.29	.12	83.4	18.1	.4	Other
29 100-499	162,415	196	36	10.47	.17	73.8	55.4	8.6	Other
30 500-999	73,937	659	111	9.60	.32	100.0	6.1	.0	Prime
31 1,000 and over	293,565	4,529	45	7.55	.66	26.8	81.9	9.3	Domestic
32 Floating rate (thousands of dollars)	937,370	119	41	10.04	.13	82.0	54.6	5.6	Prime
33 1-99	163,347	27	45	10.45	.05	86.1	37.2	1.9	Prime
34 100-499	294,483	191	39	10.06	.20	82.8	54.1	10.2	Prime
35 500-999	138,502	668	46	10.29	.24	91.3	42.9	5.1	Prime
36 1,000 and over	341,038	2,199	38	9.74	.31	75.6	68.0	3.7	Prime
			Days	Loan rate (percent)					
				Effective ³	Nominal ⁸			Prime rate ⁹	
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	1,750,710	4,373	*	6.50	6.30	25.1	76.4	1.2	8.50
38 One month and under (excluding overnight)	690,921	920	15	6.85	6.63	29.4	92.1	3.8	8.53
39 Over one month and under a year	1,360,377	150	119	7.41	7.18	45.1	75.7	19.5	8.88
40 Demand ⁷	1,225,260	937	*	6.74	6.61	23.0	99.9	4.5	8.60
41 Total short term	5,027,267	435	46	6.85	6.66	30.6	84.1	7.3	8.63
42 Fixed rate	3,501,250	601	27	6.72	6.51	33.1	81.8	7.9	8.54
43 Floating rate	1,526,017	267	135	7.17	7.00	24.9	89.3	6.0	8.82
			Months						
44 Total long term	370,353	197	55	7.58	7.32	41.6	73.3	9.9	8.93
45 Fixed rate	296,707	239	57	7.30	7.04	30.0	76.1	4.6	8.76
46 Floating rate	73,646	116	46	8.70	8.43	88.6	62.2	31.2	9.61

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
			Days	Effective ³	Nominal ⁶					Prime rate^{9}
November 4-8, 1991									
ALL BANKS									
1 Overnight ⁶	8,512,037	4,937	*	5.70	.23	6.7	63.4	7.3	Fed funds
2 One month and under (excluding overnight)	5,674,042	721	19	6.48	.18	33.9	84.1	11.6	Other
3 Fixed rate	4,407,110	1,059	19	6.20	.27	29.2	82.0	11.8	Other
4 Floating rate	1,266,933	342	19	7.45	.20	50.4	91.3	11.0	Prime
5 Over one month and under a year	9,933,945	152	147	7.48	.17	51.8	79.5	10.3	Prime
6 Fixed rate	3,934,374	160	110	6.74	.29	36.1	71.2	9.0	Other
7 Floating rate	5,999,571	148	171	7.97	.18	62.1	85.0	11.2	Prime
8 Demand ⁷	15,152,616	266	*	7.53	.16	62.5	74.2	8.5	Prime
9 Fixed rate	2,828,925	751	*	6.15	.25	30.1	84.6	25.5	Other
10 Floating rate	12,323,690	232	*	7.84	.15	69.9	71.8	4.6	Prime
11 Total short term	39,272,640	298	65	6.97	.17	43.6	74.7	9.2	Prime
12 Fixed rate (thousands of dollars)	19,521,442	571	32	6.09	.28	21.1	72.5	11.3	Other
13 1-99	382,020	14	135	10.32	.20	74.2	37.5	1.2	Other
14 100-499	632,464	237	103	8.15	.15	74.0	65.7	7.1	Other
15 500-999	372,029	683	52	6.70	.19	39.4	73.0	13.2	Other
16 1,000-4,999	3,600,122	2,234	37	6.32	.09	33.7	81.4	10.2	Other
17 5,000-9,999	3,930,616	6,541	23	6.05	.13	17.4	71.1	9.7	Other
18 10,000 and over	10,604,190	17,848	26	5.73	.12	12.5	71.7	12.8	Fed funds
19 Floating rate (thousands of dollars)	19,751,198	203	141	7.83	.16	65.8	76.8	7.0	Prime
20 1-99	1,890,569	25	171	9.17	.07	79.4	80.2	2.4	Prime
21 100-499	3,446,291	202	152	8.82	.02	79.7	85.3	5.7	Prime
22 500-999	1,747,472	682	165	8.48	.12	66.9	85.9	6.0	Prime
23 1,000-4,999	4,468,412	1,991	136	7.99	.09	61.7	85.6	10.4	Prime
24 5,000-9,999	2,210,022	6,688	109	7.37	.24	58.9	85.5	9.1	Prime
25 10,000 and over	5,988,432	22,510	131	6.71	.55	58.7	58.2	6.2	Fed funds
			Months						
26 Total long term	5,089,014	210	44	8.08	.17	73.7	71.2	4.9	Prime
27 Fixed rate (thousands of dollars)	943,589	90	41	7.82	.28	67.0	71.5	3.0	Other
28 1-99	148,831	16	37	10.37	.18	90.4	27.1	.0	Prime
29 100-499	133,855	185	39	9.66	.24	84.7	29.9	2.9	Other
30 500-999	40,332	730	49	8.62	.25	80.2	61.6	2.9	Other
31 1,000 and over	620,570	4,018	42	6.75	.43	56.7	91.8	3.7	Other
32 Floating rate (thousands of dollars)	4,145,425	300	45	8.14	.19	75.2	71.2	5.3	Prime
33 1-99	244,406	26	38	9.79	.21	85.3	38.1	1.4	Prime
34 100-499	661,433	222	57	8.97	.30	82.5	50.1	5.5	Prime
35 500-999	506,116	694	41	8.34	.12	77.0	58.0	7.9	Prime
36 1,000 and over	2,733,470	3,560	43	7.76	.32	72.3	81.6	5.2	Prime
			Days	Loan rate (percent)					
				Effective ³	Nominal ⁶				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	8,280,683	7,151	*	5.63	5.59	5.4	62.5	7.4	7.70
38 One month and under (excluding overnight)	4,837,371	2,573	18	6.09	6.03	28.4	83.2	11.8	7.87
39 Over one month and under a year	5,108,667	735	116	6.05	5.99	33.7	83.0	11.8	7.82
40 Demand ⁷	6,823,794	1,949	*	5.95	5.87	44.6	63.7	12.1	7.84
41 Total short term	25,050,516	1,857	38	5.89	5.84	26.3	71.0	10.4	7.79
42 Fixed rate	17,992,687	2,483	27	5.84	5.79	17.3	73.2	11.7	7.77
43 Floating rate	7,057,829	1,131	99	6.03	5.94	49.3	65.5	7.2	7.86
			Months						
44 Total long term	1,880,736	686	47	6.55	6.46	59.1	79.0	4.6	8.03
45 Fixed rate	559,333	434	41	6.31	6.26	54.6	92.2	3.9	8.07
46 Floating rate	1,321,403	911	49	6.66	6.54	61.1	73.4	5.0	8.01

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
			Days						
November 4-8, 1991									
LARGE BANKS									
1 Overnight ⁶	6,892,355	6,982	*	5.70	.18	5.7	60.9	8.5	Fed funds
2 One month and under (excluding overnight)	4,341,523	2,818	18	6.31	.19	30.6	83.2	6.3	Other
3 Fixed rate	3,451,828	4,585	19	6.13	.29	28.2	80.8	6.1	Other
4 Floating rate	889,695	1,129	17	6.99	.23	39.7	92.7	7.1	Prime
5 Over one month and under a year	5,298,626	862	133	6.88	.14	47.7	87.4	14.5	Prime
6 Fixed rate	2,112,606	2,427	108	6.16	.17	33.1	83.8	10.3	Other
7 Floating rate	3,186,020	604	150	7.35	.18	57.4	89.7	17.3	Prime
8 Demand ⁷	9,878,668	425	*	7.29	.15	63.4	65.7	9.7	Prime
9 Fixed rate	1,893,860	2,060	*	5.97	.24	23.0	80.8	34.4	Other
10 Floating rate	7,984,807	358	*	7.61	.15	73.0	62.1	3.8	Prime
11 Total short term	26,411,172	827	48	6.63	.14	39.8	71.7	9.8	Prime
12 Fixed rate (thousands of dollars)	14,195,449	4,034	25	5.91	.18	17.5	72.2	11.7	Other
13 1-99	18,978	25	122	8.82	.27	57.8	51.5	1.7	Prime
14 100-499	123,469	235	57	7.42	.22	46.8	78.4	4.5	Other
15 500-999	214,488	687	41	6.58	.16	38.3	78.6	7.8	Other
16 1,000-4,999	2,353,630	2,273	33	6.33	.11	30.4	83.0	8.5	Other
17 5,000-9,999	2,671,108	6,579	20	6.05	.13	17.8	71.7	9.4	Other
18 10,000 and over	8,813,775	18,633	23	5.72	.15	13.0	69.2	13.5	Fed funds
19 Floating rate (thousands of dollars)	12,215,724	430	116	7.46	.15	65.7	71.1	7.5	Prime
20 1-99	546,427	28	164	8.85	.08	80.4	72.8	1.8	Prime
21 100-499	1,229,215	205	148	8.59	.06	75.0	81.0	3.4	Prime
22 500-999	760,698	679	139	8.26	.13	66.6	83.2	7.8	Prime
23 1,000-4,999	2,721,302	2,147	127	7.79	.12	61.6	83.6	9.5	Prime
24 5,000-9,999	1,765,663	6,731	94	7.41	.27	64.6	85.3	10.2	Prime
25 10,000 and over	5,192,419	23,673	108	6.78	.55	64.3	55.3	7.2	Fed funds
			Months						
26 Total long term	3,522,402	683	43	7.73	.16	72.2	77.8	5.4	Prime
27 Fixed rate (thousands of dollars)	492,526	1,181	26	6.53	.30	51.2	94.3	2.1	Other
28 1-99	6,561	28	42	9.60	.44	84.4	30.9	.0	Other
29 100-499	21,472	253	52	8.46	.29	77.9	60.9	5.5	Other
30 500-999	14,163	700	36	8.33	.62	63.1	60.1	8.4	Other
31 1,000 and over	450,330	5,975	24	6.33	.52	49.1	97.9	1.7	Other
32 Floating rate (thousands of dollars)	3,029,876	640	46	7.92	.12	75.6	75.1	6.0	Prime
33 1-99	72,552	34	37	8.78	.09	85.8	44.9	2.1	Prime
34 100-499	355,865	235	48	8.47	.15	81.1	55.7	9.2	Prime
35 500-999	325,172	694	46	8.28	.14	79.1	63.6	8.4	Prime
36 1,000 and over	2,276,286	3,693	46	7.76	.35	73.9	80.7	5.3	Prime
			Days	Loan rate (percent)					Prime rate ⁹
				Effective ³	Nominal ⁸				
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	6,723,748	7,718	*	5.64	5.61	4.1	60.0	8.7	7.69
38 One month and under (excluding overnight)	3,913,144	4,613	18	6.06	6.01	27.7	82.0	5.3	7.83
39 Over one month and under a year	3,514,055	3,599	108	5.97	5.93	37.5	87.0	13.6	7.72
40 Demand ⁷	5,050,918	4,145	*	5.88	5.79	50.9	51.5	13.4	7.83
41 Total short term	19,201,865	4,906	32	5.85	5.80	27.3	67.2	10.1	7.76
42 Fixed rate	13,636,135	5,581	24	5.82	5.78	15.4	71.3	11.6	7.74
43 Floating rate	5,565,730	3,784	76	5.92	5.84	56.4	57.2	6.4	7.79
			Months						
44 Total long term	1,387,559	2,204	45	6.21	6.13	55.1	79.0	5.2	7.77
45 Fixed rate	407,332	3,804	24	6.01	5.97	49.2	97.3	1.6	7.88
46 Floating rate	980,227	1,876	54	6.30	6.19	57.5	71.4	6.7	7.73

19. Terms of lending at commercial banks: Survey of commercial and industrial loans¹—Continued

Characteristic	Amount of loans (\$1,000)	Average size (\$1,000)	Weighted average maturity ²	Loan rate (percent)		Loans secured by collateral (percent)	Loans made under commitment (percent)	Participation loans (percent)	Most common base pricing rate ⁵
				Weighted average effective ³	Standard error ⁴				
			Days						
November 4-8, 1991									
OTHER BANKS									
1 Overnight ⁶	1,619,682	2,198	*	5.67	.31	11.0	74.2	1.9	Fed funds
2 One month and under (excluding overnight)	1,332,519	211	21	7.03	.21	44.8	86.8	28.9	Prime
3 Fixed rate	955,281	280	20	6.44	.32	32.6	86.2	32.3	Foreign
4 Floating rate	377,237	129	23	8.54	.16	75.7	88.1	20.2	Prime
5 Over one month and under a year	4,635,319	79	162	8.18	.21	56.4	70.6	5.5	Prime
6 Fixed rate	1,821,768	77	112	7.41	.34	39.5	56.5	7.6	Other
7 Floating rate	2,813,551	80	194	8.67	.21	67.4	79.6	4.2	Prime
8 Demand ⁷	5,273,948	157	*	7.96	.20	60.8	90.3	6.3	Prime
9 Fixed rate	935,065	328	*	6.53	.33	44.6	92.3	7.4	Other
10 Floating rate	4,338,883	141	*	8.27	.20	64.3	89.9	6.1	Prime
11 Total short term	12,861,468	129	103	7.66	.19	51.3	80.8	7.8	Prime
12 Fixed rate (thousands of dollars)	5,325,993	174	51	6.56	.30	30.5	73.5	10.2	Other
13 1-99	363,042	13	135	10.40	.20	75.0	36.8	1.2	Other
14 100-499	508,996	238	113	8.33	.20	80.5	62.7	7.7	Other
15 500-999	157,541	677	69	6.87	.62	40.9	65.3	20.5	Other
16 1,000-4,999	1,246,492	2,164	47	6.31	.10	39.9	78.6	13.4	Fed funds
17 5,000-9,999	1,259,509	6,461	27	6.04	.25	16.4	69.9	10.3	Other
18 10,000 and over	1,790,415	14,781	39	5.78	.12	9.8	83.7	9.4	Foreign
19 Floating rate (thousands of dollars)	7,535,475	109	174	8.43	.19	66.0	86.0	6.2	Prime
20 1-99	1,344,142	24	172	9.30	.09	79.0	83.2	2.7	Prime
21 100-499	2,217,076	200	153	8.95	.06	82.2	87.7	7.0	Prime
22 500-999	986,774	684	179	8.65	.15	67.1	88.0	4.6	Prime
23 1,000-4,999	1,747,111	1,789	156	8.29	.16	61.9	88.7	11.9	Prime
24 5,000-9,999	444,359	6,521	201	7.20	.45	36.5	86.3	5.1	Prime
25 10,000 and over	796,013	17,047	285	6.28	.78	22.8	77.2	.0	Fed funds
			Months						
26 Total long term	1,566,612	82	47	8.88	.18	77.1	56.5	3.7	Prime
27 Fixed rate (thousands of dollars)	451,063	45	58	9.22	.30	84.2	46.7	3.9	Other
28 1-99	142,270	15	36	10.41	.19	90.7	27.0	.0	Prime
29 100-499	112,383	176	37	9.88	.24	85.9	24.0	2.4	Prime
30 500-999	26,169	747	55	8.78	.35	89.4	62.4	.0	Other
31 1,000 and over	170,240	2,153	91	7.87	.49	76.8	75.7	8.9	Other
32 Floating rate (thousands of dollars)	1,115,548	123	42	8.74	.21	74.3	60.4	3.6	Prime
33 1-99	171,854	24	39	10.21	.13	85.0	35.2	1.1	Prime
34 100-499	305,568	208	68	9.56	.29	84.0	43.7	1.2	Prime
35 500-999	180,943	694	32	8.46	.19	73.4	48.0	6.9	Prime
36 1,000 and over	457,183	3,020	29	7.76	.41	64.1	86.1	4.7	Prime
			Days						
				Loan rate (percent)					
				Effective ³	Nominal ⁸				Prime rate ⁹
LOANS MADE BELOW PRIME¹⁰									
37 Overnight ⁶	1,556,935	5,427	*	5.57	5.51	11.3	73.3	1.9	7.78
38 One month and under (excluding overnight)	924,228	896	20	6.21	6.12	31.6	88.5	39.5	8.00
39 Over one month and under a year	1,594,612	267	133	6.21	6.14	25.2	74.2	7.8	8.03
40 Demand ⁷	1,772,876	777	*	6.17	6.10	26.8	98.3	8.4	7.86
41 Total short term	5,848,651	611	57	6.03	5.96	23.0	83.5	11.4	7.91
42 Fixed rate	4,356,552	907	36	5.90	5.84	23.1	79.1	12.0	7.84
43 Floating rate	1,492,099	313	189	6.41	6.31	22.6	96.4	9.9	8.11
			Months						
44 Total long term	493,177	234	53	7.51	7.40	70.7	79.1	3.1	8.74
45 Fixed rate	152,001	128	88	7.10	7.03	69.1	78.6	9.9	8.56
46 Floating rate	341,175	368	37	7.69	7.56	71.4	79.4	.0	8.83

20. Interest rates in money and capital markets, 1991

A. Annual and monthly averages

Percent per year

Item	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
MONEY MARKET INSTRUMENTS													
1 Federal funds ^{1,2,3}	5.69	6.91	6.25	6.12	5.91	5.78	5.90	5.82	5.66	5.45	5.21	4.81	4.43
2 Discount window borrowing ^{2,4}	5.45	6.50	6.00	6.00	5.98	5.50	5.50	5.50	5.50	5.20	5.00	4.58	4.11
<i>Commercial paper^{3,5,6}</i>													
3 1-month	5.89	7.12	6.53	6.48	6.08	5.91	6.06	5.98	5.72	5.57	5.29	4.95	4.98
4 3-month	5.87	7.10	6.49	6.41	6.07	5.92	6.11	6.05	5.72	5.57	5.35	4.98	4.61
5 6-month	5.85	7.02	6.41	6.36	6.07	5.94	6.16	6.14	5.76	5.59	5.33	4.93	4.49
<i>Finance paper, directly placed^{3,5,7}</i>													
6 1-month	5.73	6.95	6.31	6.31	5.95	5.76	5.93	5.86	5.58	5.43	5.18	4.80	4.69
7 3-month	5.71	6.92	6.38	6.28	5.94	5.81	5.96	5.89	5.56	5.33	5.19	4.87	4.39
8 6-month	5.60	6.59	6.14	6.20	5.91	5.72	5.75	5.81	5.50	5.34	5.12	4.76	4.31
<i>Bankers acceptances^{3,5,8}</i>													
9 3-month	5.70	6.96	6.36	6.24	5.92	5.75	5.94	5.89	5.54	5.38	5.21	4.85	4.42
10 6-month	5.67	6.84	6.22	6.21	5.92	5.77	6.00	5.97	5.55	5.42	5.15	4.76	4.28
<i>Certificates of deposit, secondary market^{3,9}</i>													
11 1-month	5.82	7.10	6.45	6.47	6.03	5.86	6.00	5.92	5.64	5.47	5.23	4.86	4.84
12 3-month	5.83	7.17	6.52	6.45	6.06	5.91	6.07	5.98	5.65	5.47	5.33	4.94	4.47
13 6-month	5.91	7.17	6.51	6.50	6.16	6.03	6.26	6.25	5.79	5.60	5.32	4.92	4.41
14 Eurodollar deposits, 3-month ^{3,10}	5.86	7.23	6.60	6.44	6.11	5.94	6.08	6.01	5.65	5.50	5.34	4.96	4.48
<i>U.S. Treasury bills</i>													
<i>Secondary market^{3,5}</i>													
15 3-month	5.38	6.22	5.94	5.91	5.65	5.46	5.57	5.58	5.33	5.22	4.99	4.56	4.07
16 6-month	5.44	6.28	5.93	5.92	5.71	5.61	5.75	5.70	5.39	5.25	5.04	4.61	4.10
17 1-year	5.52	6.25	5.91	6.00	5.85	5.76	5.96	5.91	5.45	5.26	5.04	4.64	4.17
<i>Auction average^{3,5,11}</i>													
18 3-month	5.42	6.30	5.95	5.91	5.67	5.51	5.60	5.58	5.39	5.25	5.03	4.60	4.12
19 6-month	5.49	6.34	5.93	5.91	5.73	5.65	5.76	5.71	5.47	5.29	5.08	4.66	4.16
20 1-year	5.54	6.22	5.85	6.06	5.88	5.71	5.73	6.00	5.62	5.26	5.12	4.72	4.20
U.S. TREASURY NOTES AND BONDS													
<i>Constant maturities¹²</i>													
21 1-year	5.86	6.64	6.27	6.40	6.24	6.13	6.36	6.31	5.78	5.57	5.33	4.89	4.38
22 2-year	6.49	7.13	6.87	7.10	6.95	6.78	6.96	6.92	6.43	6.18	5.91	5.56	5.03
23 3-year	6.82	7.38	7.08	7.35	7.23	7.12	7.39	7.38	6.80	6.50	6.23	5.90	5.39
24 5-year	7.37	7.70	7.47	7.77	7.70	7.70	7.94	7.91	7.43	7.14	6.87	6.62	6.19
25 7-year	7.68	7.97	7.73	8.00	7.92	7.94	8.17	8.15	7.74	7.48	7.25	7.06	6.69
26 10-year	7.86	8.09	7.85	8.11	8.04	8.07	8.28	8.27	7.90	7.65	7.53	7.42	7.09
27 30-year	8.14	8.27	8.03	8.29	8.21	8.27	8.47	8.45	8.14	7.95	7.93	7.92	7.70
<i>Composite¹³</i>													
28 Over 10 years (long-term)	8.16	8.33	8.12	8.38	8.29	8.33	8.54	8.50	8.17	7.96	7.88	7.83	7.58
STATE AND LOCAL NOTES AND BONDS													
<i>Moody's series¹⁴</i>													
29 Aaa	6.56	6.57	6.41	6.76	6.70	6.70	6.83	6.82	6.62	6.51	6.28	6.24	6.32
30 Baa	6.99	7.17	7.03	7.29	7.18	7.10	7.21	7.18	6.95	6.87	6.70	6.58	6.65
31 Bond buyer series ¹⁵	6.92	7.08	6.91	7.10	7.02	6.95	7.13	7.05	6.90	6.80	6.68	6.73	6.69
CORPORATE BONDS													
32 Seasoned issues, all industries ¹⁶	9.23	9.62	9.36	9.43	9.33	9.32	9.45	9.42	9.16	9.03	8.99	8.93	8.75
<i>Rating group</i>													
33 Aaa	8.77	9.04	8.83	8.93	8.86	8.86	9.01	9.00	8.75	8.61	8.55	8.48	8.31
34 Aa	9.05	9.37	9.16	9.21	9.12	9.15	9.28	9.25	8.99	8.86	8.83	8.78	8.61
35 A	9.30	9.61	9.38	9.50	9.39	9.41	9.55	9.51	9.26	9.11	9.08	9.01	8.82
36 Baa	9.80	10.45	10.07	10.09	9.94	9.86	9.96	9.89	9.65	9.51	9.49	9.45	9.26
37 A-rated, recently-offered utility bonds ¹⁷	9.32	9.83	9.54	9.58	9.46	9.45	9.53	9.55	9.25	9.05	9.02	8.95	8.68
<i>MEMO: Dividend-price ratio¹⁸</i>													
38 Preferred stocks	8.17	8.71	8.46	8.56	8.43	8.21	8.26	8.21	8.04	7.88	7.84	7.81	7.62
39 Common stocks	3.25	3.82	3.35	3.26	3.19	3.23	3.23	3.20	3.10	3.15	3.14	3.15	3.11

20. Interest rates in money and capital markets, 1991—Continued

B. Weekly averages

Percent per year

Item	Week ending												
	Jan. 4	Jan. 11	Jan. 18	Jan. 25	Feb. 1	Feb. 8	Feb. 15	Feb. 22	Mar. 1	Mar. 8	Mar. 15	Mar. 22	Mar. 29
MONEY MARKET INSTRUMENTS													
1 Federal funds ^{1,2,3}	7.17	6.40	6.77	6.88	7.46	6.32	6.29	6.26	6.31	6.47	6.17	6.10	6.10
2 Discount window borrowing ^{2,4}	6.50	6.50	6.50	6.50	6.50	6.07	6.00	6.00	6.00	6.00	6.00	6.00	6.00
<i>Commercial paper</i> ^{3,5,6}													
3 1-month	7.57	7.22	7.27	6.83	6.90	6.44	6.47	6.51	6.71	6.75	6.38	6.35	6.36
4 3-month	7.31	7.15	7.25	6.92	6.89	6.41	6.45	6.48	6.63	6.63	6.33	6.31	6.29
5 6-month	7.17	7.08	7.15	6.86	6.82	6.36	6.36	6.42	6.51	6.54	6.28	6.28	6.27
<i>Finance paper, directly placed</i> ^{3,5,7}													
6 1-month	7.19	7.01	7.09	6.68	6.76	6.32	6.31	6.25	6.35	6.61	6.18	6.20	6.17
7 3-month	7.02	6.97	7.06	6.77	6.73	6.29	6.34	6.39	6.52	6.52	6.16	6.19	6.16
8 6-month	6.70	6.60	6.60	6.55	6.47	6.06	6.07	6.16	6.33	6.36	6.11	6.13	6.14
<i>Bankers acceptances</i> ^{3,5,8}													
9 3-month	7.08	7.05	7.13	6.76	6.67	6.28	6.30	6.38	6.52	6.42	6.14	6.19	6.14
10 6-month	6.90	6.96	7.00	6.63	6.54	6.14	6.15	6.24	6.43	6.36	6.11	6.18	6.13
<i>Certificates of deposit, secondary market</i> ^{3,9}													
11 1-month	7.39	7.28	7.26	6.77	6.77	6.40	6.38	6.44	6.65	6.76	6.35	6.36	6.30
12 3-month	7.35	7.30	7.33	6.94	6.84	6.45	6.44	6.54	6.71	6.70	6.35	6.35	6.31
13 6-month	7.31	7.30	7.34	6.97	6.85	6.45	6.44	6.54	6.70	6.69	6.38	6.45	6.39
14 Eurodollar deposits, 3-month ^{3,10}	7.41	7.39	7.41	7.01	6.98	6.53	6.49	6.58	6.79	6.71	6.33	6.35	6.30
<i>U.S. Treasury bills</i>													
<i>Secondary market</i> ^{3,5}													
15 3-month	6.47	6.31	6.07	6.12	6.17	5.94	5.87	5.94	6.04	6.05	5.83	5.87	5.82
16 6-month	6.44	6.36	6.20	6.20	6.19	5.91	5.87	5.93	6.03	6.04	5.85	5.89	5.83
17 1-year	6.37	6.30	6.22	6.19	6.13	5.87	5.84	5.93	6.02	6.09	5.94	6.01	5.94
<i>Auction average</i> ^{3,5,11}													
18 3-month	6.52	6.52	6.12	6.14	6.22	5.97	5.86	5.94	6.01	6.09	5.85	5.83	5.86
19 6-month	6.48	6.51	6.21	6.21	6.28	5.94	5.85	5.91	6.01	6.06	5.91	5.82	5.84
20 1-year	n.a.	n.a.	6.22	n.a.	n.a.	n.a.	5.85	n.a.	n.a.	n.a.	6.06	n.a.	n.a.
U.S. TREASURY NOTES AND BONDS													
<i>Constant maturities</i> ¹²													
21 1-year	6.78	6.71	6.62	6.58	6.51	6.23	6.20	6.30	6.40	6.48	6.32	6.41	6.34
22 2-year	7.12	7.15	7.18	7.09	7.03	6.81	6.79	6.91	7.05	7.13	7.02	7.15	7.10
23 3-year	7.34	7.41	7.43	7.35	7.29	7.01	6.98	7.12	7.27	7.36	7.26	7.42	7.36
24 5-year	7.62	7.77	7.77	7.66	7.60	7.41	7.39	7.51	7.65	7.75	7.70	7.85	7.79
25 7-year	7.93	8.06	8.02	7.92	7.87	7.69	7.66	7.76	7.88	8.00	7.94	8.07	8.01
26 10-year	8.00	8.18	8.15	8.04	8.02	7.82	7.78	7.86	8.00	8.10	8.06	8.18	8.10
27 30-year	8.18	8.38	8.31	8.22	8.19	8.01	7.97	8.03	8.16	8.27	8.24	8.36	8.28
28 <i>Composite</i> ¹³ Over 10 years (long-term)	8.24	8.44	8.38	8.28	8.25	8.08	8.05	8.13	8.26	8.38	8.34	8.45	8.37
STATE AND LOCAL NOTES AND BONDS													
<i>Moody's series</i> ¹⁴													
29 Aaa	6.63	6.63	6.51	6.51	6.66	6.31	6.21	6.45	6.47	6.81	6.52	7.03	6.97
30 Baa	7.17	7.27	7.15	7.10	7.13	7.07	6.93	6.98	7.00	7.34	7.25	7.47	7.40
31 <i>Bond buyer series</i> ¹⁵	7.09	7.15	7.10	7.06	7.00	6.86	6.81	6.97	7.01	7.06	7.06	7.13	7.14
CORPORATE BONDS													
32 Seasoned issues, all industries ¹⁶	9.58	9.66	9.65	9.61	9.55	9.40	9.31	9.34	9.39	9.44	9.40	9.47	9.43
<i>Rating group</i>													
33 Aaa	9.02	9.05	9.08	9.05	9.00	8.87	8.77	8.81	8.85	8.92	8.91	8.97	8.92
34 Aa	9.35	9.40	9.39	9.36	9.33	9.21	9.12	9.14	9.16	9.22	9.17	9.23	9.23
35 A	9.58	9.67	9.64	9.58	9.54	9.40	9.34	9.36	9.44	9.49	9.47	9.54	9.49
36 Baa	10.40	10.51	10.51	10.44	10.34	10.13	10.00	10.04	10.09	10.11	10.05	10.13	10.06
37 A-rated, recently-offered utility bonds ¹⁷	9.85	9.96	9.77	9.80	9.65	9.53	9.46	9.53	9.64	9.62	9.54	9.60	9.49
MEMO: Dividend-price ratio ¹⁸													
38 Preferred stocks	8.76	8.67	8.83	8.69	8.61	8.57	8.44	8.41	8.40	8.58	8.51	8.56	8.58
39 Common stocks	3.80	3.98	3.92	3.75	3.64	3.43	3.32	3.34	3.32	3.24	3.25	3.31	3.25

20. Interest rates in money and capital markets, 1991—Continued

B. Weekly averages

Percent per year

Item	Week ending												
	Apr. 5	Apr. 12	Apr. 19	Apr. 26	May 3	May 10	May 17	May 24	May 31	June 7	June 14	June 21	June 28
MONEY MARKET INSTRUMENTS													
1 Federal funds ^{1,2,3}	6.00	5.90	5.69	5.92	5.92	5.79	5.78	5.79	5.72	5.91	5.75	5.78	5.79
2 Discount window borrowing ^{2,4}	6.00	6.00	6.00	6.00	5.86	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
<i>Commercial paper</i> ^{3,5,6}													
3 1-month	6.25	5.99	6.03	6.07	5.93	5.92	5.93	5.91	5.91	6.02	6.10	6.05	6.08
4 3-month	6.20	5.99	6.02	6.10	5.93	5.92	5.94	5.93	5.94	6.07	6.16	6.09	6.12
5 6-month	6.17	5.99	6.04	6.12	5.94	5.93	5.95	5.94	5.95	6.09	6.20	6.15	6.18
<i>Finance paper, directly placed</i> ^{3,5,7}													
6 1-month	6.11	5.86	5.90	5.96	5.80	5.79	5.80	5.76	5.69	5.89	5.98	5.92	5.94
7 3-month	6.08	5.86	5.88	5.97	5.82	5.81	5.84	5.81	5.80	5.94	6.01	5.95	5.95
8 6-month	6.05	5.84	5.86	5.91	5.75	5.72	5.72	5.73	5.72	5.72	5.73	5.72	5.84
<i>Bankers acceptances</i> ^{3,5,8}													
9 3-month	6.02	5.88	5.89	5.92	5.75	5.75	5.76	5.76	5.76	5.91	5.98	5.93	5.94
10 6-month	6.01	5.89	5.90	5.94	5.75	5.75	5.77	5.78	5.80	5.94	6.04	6.01	6.01
<i>Certificates of deposit, secondary market</i> ^{3,9}													
11 1-month	6.18	5.98	5.97	6.04	5.87	5.87	5.88	5.86	5.85	6.01	6.05	5.98	5.99
12 3-month	6.18	6.00	6.00	6.08	5.91	5.91	5.93	5.91	5.90	6.07	6.12	6.03	6.05
13 6-month	6.26	6.09	6.13	6.21	6.01	6.01	6.06	6.04	6.04	6.18	6.31	6.25	6.30
14 Eurodollar deposits, 3-month ^{3,10}	6.24	6.05	6.04	6.11	5.98	5.94	5.94	5.94	5.94	6.06	6.13	6.05	6.08
<i>U.S. Treasury bills</i>													
<i>Secondary market</i> ^{3,5}													
15 3-month	5.75	5.59	5.63	5.66	5.51	5.48	5.44	5.44	5.46	5.58	5.58	5.58	5.56
16 6-month	5.77	5.67	5.70	5.73	5.60	5.63	5.59	5.63	5.63	5.72	5.78	5.76	5.74
17 1-year	5.87	5.84	5.87	5.86	5.73	5.76	5.76	5.77	5.76	5.92	6.00	5.97	5.96
<i>Auction average</i> ^{3,5,11}													
18 3-month	5.80	5.60	5.57	5.69	5.60	5.50	5.50	5.50	5.46	5.59	5.60	5.61	5.58
19 6-month	5.79	5.68	5.67	5.79	5.68	5.61	5.63	5.66	5.65	5.71	5.78	5.79	5.76
20 1-year	n.a.	5.88	n.a.	n.a.	n.a.	5.71	n.a.	n.a.	n.a.	5.73	n.a.	n.a.	n.a.
U.S. TREASURY NOTES AND BONDS													
<i>Constant maturities</i> ¹²													
21 1-year	6.26	6.22	6.26	6.25	6.11	6.13	6.13	6.15	6.13	6.30	6.40	6.37	6.36
22 2-year	6.97	6.94	6.95	6.98	6.81	6.84	6.85	6.78	6.64	6.85	7.04	6.96	6.98
23 3-year	7.25	7.24	7.21	7.25	7.16	7.13	7.13	7.12	7.07	7.29	7.44	7.41	7.42
24 5-year	7.69	7.69	7.70	7.74	7.64	7.69	7.76	7.73	7.66	7.86	7.97	7.95	7.96
25 7-year	7.92	7.92	7.89	7.96	7.89	7.93	7.99	7.96	7.92	8.08	8.21	8.19	8.20
26 10-year	8.03	8.04	8.00	8.09	8.02	8.06	8.11	8.08	8.06	8.20	8.31	8.31	8.31
27 30-year	8.22	8.21	8.16	8.25	8.19	8.25	8.32	8.29	8.26	8.39	8.50	8.50	8.49
28 <i>Composite</i> ¹³ Over 10 years (long-term)	8.30	8.29	8.23	8.32	8.26	8.31	8.39	8.36	8.33	8.46	8.57	8.57	8.56
STATE AND LOCAL NOTES AND BONDS													
<i>Moody's series</i> ¹⁴													
29 Aaa	6.89	6.73	6.61	6.57	6.63	6.68	6.66	6.75	6.77	6.74	6.85	6.87	6.85
30 Baa	7.30	7.21	7.13	7.09	7.11	7.10	7.05	7.11	7.14	7.11	7.23	7.27	7.23
31 <i>Bond buyer series</i> ¹⁵	7.06	7.02	6.98	7.01	6.95	6.93	6.94	6.98	6.97	7.06	7.19	7.15	7.13
CORPORATE BONDS													
32 Seasoned issues, all industries ¹⁶	9.36	9.33	9.29	9.34	9.28	9.29	9.35	9.34	9.33	9.40	9.48	9.48	9.46
<i>Rating group</i>													
33 Aaa	8.86	8.87	8.81	8.89	8.83	8.83	8.89	8.86	8.87	8.93	9.01	9.05	9.04
34 Aa	9.16	9.11	9.09	9.11	9.08	9.12	9.17	9.18	9.17	9.23	9.31	9.30	9.29
35 A	9.43	9.39	9.33	9.41	9.36	9.38	9.44	9.42	9.42	9.51	9.59	9.57	9.55
36 Baa	9.98	9.96	9.93	9.93	9.83	9.83	9.91	9.89	9.85	9.92	10.00	9.98	9.95
37 A-rated, recently-offered utility bonds ¹⁷	9.41	9.41	9.49	9.50	9.42	9.51	9.43	9.47	9.39	9.55	9.52	9.57	9.51
<i>MEMO: Dividend-price ratio</i> ¹⁸													
38 Preferred stocks	8.41	8.45	8.47	8.38	8.31	8.15	8.25	8.22	8.12	8.27	8.28	8.25	8.24
39 Common stocks	3.22	3.27	3.11	3.17	3.20	3.22	3.31	3.24	3.19	3.17	3.23	3.25	3.28

20. Interest rates in money and capital markets, 1991—Continued

B. Weekly averages

Percent per year

Item	Week ending												
	July 5	July 12	July 19	July 26	Aug. 2	Aug. 9	Aug. 16	Aug. 23	Aug. 30	Sept. 6	Sept. 13	Sept. 20	Sept. 27
MONEY MARKET INSTRUMENTS													
1 Federal funds ^{1,2,3}	6.34	5.79	5.85	5.75	5.79	5.83	5.62	5.68	5.58	5.60	5.56	5.44	5.29
2 Discount window borrowing ^{2,4}	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.07	5.00
<i>Commercial paper^{3,5,6}</i>													
3 1-month	6.06	6.02	5.96	5.93	5.92	5.73	5.69	5.64	5.72	5.72	5.58	5.50	5.51
4 3-month	6.13	6.13	6.04	5.98	5.95	5.74	5.68	5.64	5.72	5.72	5.58	5.51	5.52
5 6-month	6.17	6.18	6.15	6.09	6.04	5.81	5.71	5.66	5.76	5.74	5.58	5.53	5.55
<i>Finance paper, directly placed^{3,5,7}</i>													
6 1-month	5.91	5.89	5.84	5.83	5.80	5.62	5.58	5.48	5.56	5.58	5.44	5.37	5.37
7 3-month	5.93	5.93	5.88	5.87	5.83	5.59	5.53	5.45	5.54	5.47	5.37	5.26	5.26
8 6-month	5.85	5.84	5.79	5.82	5.73	5.56	5.50	5.41	5.44	5.45	5.41	5.28	5.26
<i>Bankers acceptances^{3,5,8}</i>													
9 3-month	5.93	5.92	5.90	5.83	5.80	5.56	5.50	5.49	5.54	5.49	5.40	5.34	5.32
10 6-month	6.04	6.01	5.96	5.91	5.88	5.58	5.51	5.47	5.54	5.51	5.42	5.39	5.39
<i>Certificates of deposit, secondary market^{3,9}</i>													
11 1-month	5.95	5.95	5.91	5.89	5.84	5.66	5.62	5.57	5.63	5.61	5.51	5.41	5.40
12 3-month	6.04	6.02	5.97	5.94	5.90	5.69	5.62	5.58	5.63	5.60	5.50	5.41	5.41
13 6-month	6.32	6.31	6.24	6.21	6.14	5.87	5.78	5.68	5.72	5.70	5.59	5.58	5.57
14 Eurodollar deposits, 3-month ^{3,10}	6.06	6.06	6.00	5.98	5.91	5.66	5.61	5.58	5.64	5.63	5.51	5.43	5.44
<i>U.S. Treasury bills</i>													
<i>Secondary market^{3,5}</i>													
15 3-month	5.58	5.57	5.59	5.58	5.53	5.40	5.29	5.24	5.34	5.32	5.23	5.19	5.16
16 6-month	5.71	5.68	5.73	5.72	5.65	5.46	5.36	5.28	5.37	5.36	5.25	5.23	5.20
17 1-year	6.00	5.90	5.92	5.90	5.81	5.54	5.40	5.30	5.41	5.37	5.27	5.25	5.20
<i>Auction average^{3,5,11}</i>													
18 3-month	5.59	5.58	5.56	5.60	5.58	5.51	5.30	5.17	5.40	5.34	5.29	5.19	5.18
19 6-month	5.71	5.71	5.70	5.72	5.69	5.59	5.39	5.23	5.47	5.39	5.30	5.22	5.23
20 1-year	6.00	n.a.	n.a.	n.a.	5.88	n.a.	n.a.	n.a.	5.36	n.a.	n.a.	n.a.	5.26
U.S. TREASURY NOTES AND BONDS													
<i>Constant maturities¹²</i>													
21 1-year	6.40	6.30	6.32	6.29	6.18	5.88	5.72	5.62	5.74	5.70	5.58	5.56	5.50
22 2-year	7.00	6.95	6.90	6.89	6.80	6.56	6.40	6.28	6.36	6.30	6.21	6.18	6.09
23 3-year	7.42	7.44	7.38	7.35	7.21	6.92	6.77	6.66	6.70	6.66	6.56	6.48	6.38
24 5-year	7.95	7.97	7.92	7.87	7.76	7.54	7.40	7.29	7.35	7.30	7.18	7.10	7.04
25 7-year	8.18	8.21	8.15	8.11	8.02	7.83	7.71	7.64	7.68	7.65	7.53	7.43	7.37
26 10-year	8.28	8.32	8.28	8.25	8.17	7.98	7.87	7.82	7.84	7.80	7.71	7.61	7.55
27 30-year	8.45	8.50	8.47	8.43	8.35	8.21	8.13	8.09	8.08	8.06	7.99	7.92	7.88
28 Composite ¹³ Over 10 years (long-term)	8.51	8.55	8.52	8.47	8.39	8.24	8.16	8.12	8.11	8.08	8.00	7.93	7.88
STATE AND LOCAL NOTES AND BONDS													
<i>Moody's series¹⁴</i>													
29 Aaa	6.85	6.89	6.80	6.73	6.65	6.69	6.59	6.56	6.63	6.63	6.47	6.49	6.43
30 Baa	7.23	7.25	7.16	7.09	7.01	7.02	6.91	6.90	6.97	6.97	6.81	6.83	6.86
31 Bond buyer series ¹⁵	7.10	7.07	7.04	7.00	6.99	6.94	6.88	6.86	6.85	6.86	6.81	6.78	6.73
CORPORATE BONDS													
32 Seasoned issues, all industries ¹⁶	9.44	9.46	9.42	9.39	9.33	9.22	9.14	9.10	9.11	9.09	9.05	9.01	8.98
<i>Rating group</i>													
33 Aaa	9.04	9.04	8.99	8.97	8.93	8.82	8.73	8.69	8.70	8.67	8.63	8.60	8.56
34 Aa	9.27	9.28	9.27	9.23	9.17	9.06	8.98	8.93	8.94	8.92	8.89	8.84	8.82
35 A	9.53	9.55	9.52	9.50	9.43	9.33	9.24	9.18	9.20	9.18	9.13	9.09	9.08
36 Baa	9.91	9.96	9.92	9.84	9.80	9.68	9.62	9.62	9.60	9.58	9.54	9.50	9.47
37 A-rated, recently-offered utility bonds ¹⁷	9.58	9.53	9.61	9.53	9.35	9.30	9.18	9.24	9.17	9.11	9.04	9.01	8.96
MEMO: Dividend-price ratio¹⁸													
38 Preferred stocks	8.22	8.14	8.25	8.27	8.15	8.08	8.04	7.99	8.03	8.02	7.91	7.81	7.78
39 Common stocks	3.26	3.24	3.18	3.21	3.13	3.12	3.12	3.10	3.05	3.12	3.16	3.14	3.15

20. Interest rates in money and capital markets, 1991—Continued

B. Weekly averages

Percent per year

Item	Week ending												
	Oct. 4	Oct. 11	Oct. 18	Oct. 25	Nov. 1	Nov. 8	Nov. 15	Nov. 22	Nov. 29	Dec. 6	Dec. 13	Dec. 20	Dec. 27
MONEY MARKET INSTRUMENTS													
1 Federal funds ^{1,2,3}	5.33	5.19	5.28	5.24	5.10	5.05	4.74	4.89	4.68	4.79	4.54	4.49	4.22
2 Discount window borrowing ^{2,4}	5.00	5.00	5.00	5.00	5.00	4.93	4.50	4.50	4.50	4.50	4.50	4.50	3.64
<i>Commercial paper</i> ^{3,5,6}													
3 1-month	5.44	5.25	5.27	5.28	5.19	4.98	4.99	4.92	4.91	5.12	4.93	4.86	5.05
4 3-month	5.48	5.33	5.33	5.34	5.26	5.00	5.00	4.96	4.94	4.86	4.62	4.53	4.51
5 6-month	5.48	5.31	5.32	5.33	5.21	4.98	4.94	4.91	4.84	4.77	4.48	4.41	4.34
<i>Finance paper, directly placed</i> ^{3,5,7}													
6 1-month	5.30	5.14	5.15	5.18	5.09	4.86	4.81	4.74	4.74	4.94	4.74	4.65	4.62
7 3-month	5.19	5.19	5.18	5.23	5.12	4.90	4.89	4.85	4.80	4.69	4.43	4.33	4.19
8 6-month	5.21	5.11	5.12	5.12	5.04	4.82	4.74	4.73	4.71	4.63	4.36	4.23	4.09
<i>Bankers acceptances</i> ^{3,5,8}													
9 3-month	5.31	5.21	5.17	5.24	5.09	4.88	4.87	4.84	4.78	4.67	4.42	4.35	4.33
10 6-month	5.25	5.15	5.13	5.18	5.01	4.83	4.79	4.73	4.65	4.50	4.30	4.25	4.15
<i>Certificates of deposit, secondary market</i> ^{3,9}													
11 1-month	5.31	5.21	5.22	5.23	5.12	4.93	4.87	4.79	4.82	5.04	4.83	4.76	4.84
12 3-month	5.43	5.32	5.31	5.33	5.21	4.98	4.98	4.90	4.86	4.78	4.48	4.36	4.33
13 6-month	5.43	5.32	5.30	5.33	5.19	4.97	4.97	4.90	4.83	4.70	4.41	4.32	4.25
14 Eurodollar deposits, 3-month ^{3,10}	5.46	5.33	5.33	5.35	5.25	5.01	4.98	4.90	4.90	4.80	4.45	4.45	4.31
<i>U.S. Treasury bills</i>													
Secondary market ^{3,5}													
15 3-month	5.07	5.01	5.00	5.01	4.85	4.68	4.62	4.49	4.39	4.32	4.16	4.03	3.81
16 6-month	5.11	5.06	5.03	5.08	4.88	4.74	4.67	4.55	4.45	4.32	4.17	4.10	3.89
17 1-year	5.11	5.07	5.04	5.09	4.87	4.74	4.70	4.57	4.50	4.38	4.23	4.14	3.97
Auction average ^{3,5,11}													
18 3-month	5.11	5.04	4.99	5.04	4.99	4.74	4.64	4.58	4.44	4.39	4.21	4.14	3.75
19 6-month	5.14	5.08	5.03	5.11	5.04	4.80	4.71	4.62	4.50	4.39	4.20	4.19	3.85
20 1-year	n.a.	n.a.	n.a.	5.12	n.a.	n.a.	n.a.	4.72	n.a.	n.a.	n.a.	4.20	n.a.
U.S. TREASURY NOTES AND BONDS													
<i>Constant maturities</i> ¹²													
21 1-year	5.40	5.36	5.33	5.39	5.15	5.00	4.96	4.82	4.74	4.61	4.44	4.35	4.17
22 2-year	5.97	5.93	5.90	5.98	5.75	5.64	5.61	5.51	5.44	5.25	5.07	5.01	4.83
23 3-year	6.26	6.23	6.21	6.30	6.12	5.99	5.95	5.84	5.81	5.63	5.46	5.38	5.17
24 5-year	6.88	6.85	6.85	6.96	6.79	6.71	6.64	6.56	6.54	6.34	6.25	6.21	6.00
25 7-year	7.26	7.22	7.19	7.34	7.20	7.14	7.04	7.00	7.03	6.82	6.76	6.73	6.51
26 10-year	7.45	7.48	7.50	7.66	7.52	7.48	7.37	7.38	7.42	7.25	7.21	7.13	6.86
27 30-year	7.82	7.88	7.93	8.07	7.94	7.96	7.84	7.92	7.96	7.86	7.79	7.71	7.52
28 <i>Composite</i> ¹³ Over 10 years (long-term)	7.80	7.85	7.86	7.99	7.87	7.87	7.76	7.82	7.86	7.73	7.67	7.60	7.40
STATE AND LOCAL NOTES AND BONDS													
<i>Moody's series</i> ¹⁴													
29 Aaa	6.32	6.22	6.21	6.35	6.32	6.24	6.32	6.20	6.20	6.45	6.37	6.22	6.22
30 Baa	6.76	6.68	6.70	6.73	6.68	6.54	6.69	6.55	6.55	6.81	6.72	6.54	6.54
31 <i>Bond buyer series</i> ¹⁵	6.64	6.66	6.67	6.73	6.69	6.71	6.69	6.75	6.78	6.80	6.71	6.66	6.58
CORPORATE BONDS													
32 Seasoned issues, all industries ¹⁶	8.92	8.95	8.97	9.08	9.00	8.98	8.89	8.92	8.93	8.86	8.80	8.75	8.64
<i>Rating group</i>													
33 Aaa	8.49	8.50	8.54	8.63	8.58	8.55	8.43	8.46	8.46	8.39	8.35	8.31	8.22
34 Aa	8.77	8.78	8.81	8.92	8.83	8.81	8.74	8.78	8.79	8.73	8.65	8.62	8.50
35 A	9.02	9.07	9.08	9.16	9.07	9.05	8.97	8.99	9.00	8.93	8.88	8.83	8.71
36 Baa	9.42	9.43	9.45	9.61	9.52	9.50	9.42	9.44	9.46	9.37	9.30	9.26	9.14
37 A-rated, recently-offered utility bonds ¹⁷	8.93	9.02	9.04	9.12	8.98	8.92	8.87	9.04	8.98	8.80	8.76	8.57	8.49
MEMO: Dividend-price ratio ¹⁸													
38 Preferred stocks	7.77	7.81	7.80	7.89	7.93	7.84	7.73	7.83	7.85	7.72	7.65	7.63	7.55
39 Common stocks	3.15	3.24	3.11	3.13	3.09	3.11	3.05	3.20	3.22	3.19	3.22	3.17	3.06

21. Stock market: Selected statistics, 1991

A. Stock prices and trading

Averages of daily figures

Series	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Common stock prices (indexes)</i>													
1 New York Stock Exchange (Dec. 31, 1965 = 50)	206.35	177.95	197.75	203.56	207.71	207.07	207.32	208.29	213.33	212.55	213.10	213.25	214.26
2 Industrial	258.16	220.69	246.74	255.36	260.16	260.13	261.16	262.48	268.22	266.21	265.68	264.89	266.01
3 Transportation	173.97	145.89	166.06	166.26	166.90	170.77	177.05	177.15	178.42	177.99	187.45	188.52	185.47
4 Utility	92.64	88.59	92.08	92.29	92.92	90.73	89.01	90.05	92.38	93.72	95.25	96.78	98.08
5 Finance	150.84	121.39	141.03	145.41	152.64	151.32	152.30	151.69	157.70	157.69	158.94	159.78	159.96
6 Standard & Poor's Corporation (1941-43 = 10) ¹	376.20	325.49	362.26	372.28	379.68	378.27	378.29	380.23	389.40	387.20	386.88	385.87	388.51
7 American Stock Exchange (Aug. 31, 1973 = 50)	360.32	304.08	338.11	353.98	365.02	362.67	366.06	364.33	367.38	369.55	376.82	382.38	373.08
<i>Volume of trading (thousands of shares)</i>													
8 New York Stock Exchange	179,411	166,323	226,635	196,343	182,510	170,337	162,154	157,871	171,490	163,242	177,502	187,191	197,914
9 American Stock Exchange	12,486	10,870	16,649	15,326	13,140	10,995	11,477	10,883	12,514	13,378	13,764	14,487	17,475

B. Customer financing

Millions of dollars, end-of-period balances

Series	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Margin credit at broker-dealers	27,390	28,860	29,660	30,020	29,980	31,280	30,600	32,240	33,170	33,360	34,840	36,660
<i>Free credit balances at brokers²</i>												
2 Margin accounts	7,435	7,190	7,320	6,975	7,200	6,690	6,545	7,040	6,950	6,965	7,040	8,290
3 Cash accounts	18,825	19,435	19,555	17,830	16,650	18,110	16,945	17,040	17,595	17,100	17,780	19,255

C. Margin requirements under Regulations T, U, G, and X³

Percent of market value; effective dates shown

Type of security or sale	Mar. 11, 1968	June 8, 1968	May 6, 1970	Dec. 6, 1971	Nov. 24, 1972	Jan. 3, 1974
1 Margin stocks	70	80	65	55	65	50
2 Convertible bonds	50	60	50	50	50	50
3 Short sales	70	80	65	55	65	50

22. Selected assets and liabilities of SAIF-insured institutions, 1991

Millions of dollars, end of period

Account	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Assets	1,065,993	1,054,654	1,041,977	1,027,464	1,020,671	1,001,582	984,964	972,521	949,006	937,787	934,539	919,979
2 Mortgages	624,707	619,720	610,618	608,857	605,947	596,022	586,302	578,294	566,419	561,152	557,513	551,322
3 Mortgage-backed securities	151,422	149,318	147,431	143,968	141,582	139,536	137,098	135,751	135,246	134,895	133,341	129,461
4 Contra-assets to mortgage assets ¹	15,211	14,872	14,592	14,413	14,438	14,625	14,245	14,037	13,128	12,445	12,303	12,307
5 Commercial loans	23,669	23,205	22,294	21,903	21,724	20,645	20,301	20,390	18,166	17,765	17,147	17,139
6 Consumer loans	48,129	47,729	47,653	46,702	45,827	45,174	44,352	43,258	42,422	43,064	42,763	41,775
7 Contra-assets to nonmortgage loans ²	1,700	1,876	1,827	1,742	1,739	1,745	1,676	1,545	1,398	1,373	1,150	1,239
8 Cash and investment securities	140,502	138,884	138,976	132,878	134,012	130,443	130,262	132,009	125,911	120,824	123,380	120,077
9 Other ³	94,474	92,546	91,424	89,301	87,757	86,133	82,570	78,403	75,368	73,905	73,849	73,751
10 Liabilities and net worth	1,065,993	1,054,654	1,041,977	1,027,464	1,020,677	1,001,582	984,964	972,521	949,006	937,787	934,539	919,979
11 Savings capital	823,515	816,477	816,991	806,266	801,678	792,923	775,434	763,751	749,376	741,360	737,555	731,937
12 Borrowed money	188,900	183,660	169,412	164,268	159,625	151,474	146,901	142,908	132,727	127,356	125,147	121,923
13 FHLBB	95,819	94,658	90,555	86,779	82,312	78,966	76,104	74,424	68,816	66,609	66,005	65,842
14 Other	93,081	89,002	78,857	77,489	77,313	72,508	70,797	68,484	63,911	60,747	59,142	56,081
15 Other	22,178	23,355	20,350	21,752	23,647	20,480	21,654	22,648	19,080	20,381	21,690	17,570
16 Net worth	31,400	31,162	35,223	35,178	35,720	36,705	40,975	43,214	47,824	48,690	50,148	48,559

23. Selected assets and liabilities of life insurance companies, 1991¹

Millions of dollars, end of period

Account	Q1	Q2	Q3	Q4
1 Assets		1,505,318	1,538,731	1,579,594
Securities				
2 Government		241,289	252,888	262,736
3 United States ²		210,685	221,138	230,549
4 State and local		11,329	11,909	12,432
5 Foreign ³		19,275	19,841	19,755
6 Business	n.a.	771,650	786,769	810,974
7 Bonds		627,396	635,336	645,981
8 Stocks		144,254	151,433	164,993
9 Mortgages		271,674	270,094	266,737
10 Real estate		45,934	47,164	48,077
11 Policy loans		65,391	66,671	67,689
12 Other assets		109,380	115,145	123,381

24. Federal fiscal and financing operations, 1991

Millions of dollars

Type of account or operation	Fiscal year ¹	Calendar year							
		Year	H1	H2	Jan.	Feb.	Mar.	Apr.	
<i>U.S. budget²</i>									
1 Receipts, total	1,054,265	1,059,797	540,504	503,123	100,713	67,657	64,805	140,380	
2 On-budget	760,382	764,053	381,654	369,901	70,023	45,594	39,011	108,746	
3 Off-budget	293,883	295,744	158,850	133,222	30,690	22,063	25,794	31,634	
4 Outlays, total	1,323,757	1,326,627	632,153	647,461	99,062	93,848	105,978	110,371	
5 On-budget	1,082,072	1,086,860	512,696	531,221	79,145	72,681	83,442	90,484	
6 Off-budget	241,685	239,767	119,457	116,241	19,918	21,167	22,536	19,887	
7 Surplus, or deficit (-), total	-269,492	-266,831	-91,651	-144,339	1,650	-26,191	-41,173	30,009	
8 On-budget	-321,690	-322,807	-131,042	-161,320	-9,122	-27,087	-44,431	18,262	
9 Off-budget	52,198	55,977	39,391	16,981	10,772	896	3,258	11,747	
<i>Source of financing (total)</i>									
10 Borrowing from the public	276,802	283,618	131,117	167,710	31,760	34,610	-9,910	-9,400	
11 Operating cash (decrease, or increase (-))	-1,329	-16,594	-7,683	2,430	-30,627	2,341	28,473	-16,214	
12 Other ³	-5,981	-193	-31,427	-25,801	-2,783	-10,760	22,610	-4,395	
MEMO									
13 Treasury operating balance (level, end of period)	41,484	48,782	43,583	48,782	62,815	60,474	32,001	48,215	
14 Federal Reserve Banks	7,928	17,697	11,822	17,697	27,810	23,898	10,922	13,682	
15 Tax and loan accounts	33,556	31,085	31,761	31,085	35,006	36,577	21,078	34,533	
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>U.S. budget²</i>									
1 Receipts, total	63,560	103,389	78,593	76,426	109,350	78,068	73,194	103,662	
2 On-budget	41,958	76,322	56,327	54,651	83,135	57,216	50,898	80,172	
3 Off-budget	21,602	27,067	22,266	21,775	26,215	20,852	22,296	23,490	
4 Outlays, total	116,926	105,968	119,424	120,075	116,238	114,660	117,878	106,199	
5 On-budget	95,924	91,020	99,572	97,251	91,579	94,677	95,585	95,500	
6 Off-budget	21,003	14,948	19,852	22,824	24,658	19,983	22,293	10,698	
7 Surplus, or deficit (-), total	-53,367	-2,579	-40,831	-43,649	-6,887	-36,592	-44,684	-2,537	
8 On-budget	-53,966	-14,698	-43,245	-42,600	-8,444	-37,461	-44,687	-15,328	
9 Off-budget	599	12,119	2,414	-1,049	1,557	869	3	12,792	
<i>Source of financing (total)</i>									
10 Borrowing from the public	41,742	10,715	34,434	32,574	27,970	40,657	25,641	22,825	
11 Operating cash (decrease, or increase (-))	20,362	-15,730	6,728	18,504	-23,133	-11,235	28,195	-24,258	
12 Other ³	-8,737	7,594	-331	-7,429	2,050	7,170	-9,152	3,970	
MEMO									
13 Treasury operating balance (level, end of period)	27,853	43,583	36,855	18,351	41,484	52,719	24,524	48,782	
14 Federal Reserve Banks	6,619	11,822	5,831	6,745	7,928	18,111	6,317	17,697	
15 Tax and loan accounts	21,234	31,761	31,024	11,606	33,556	34,608	18,207	31,085	

25. U.S. budget, 1991¹

A. Receipts

Millions of dollars, calendar years

Source	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All sources	1,059,797	100,713	67,657	64,805	140,380	63,560	103,389	78,593	76,426	109,350	78,068	73,194	103,662
2 Individual income taxes, net	466,372	50,882	27,929	11,288	77,768	20,005	44,517	38,403	34,560	47,979	39,332	31,987	41,722
3 Withheld	403,992	29,390	32,737	30,478	36,428	36,958	27,449	37,119	32,993	30,758	37,291	32,448	39,943
4 Presidential Election Campaign Fund	32	0	4	9	6	6	6	0	1	0	0	0	0
5 Nonwithheld	142,701	21,799	1,186	4,426	60,246	3,067	18,681	2,971	3,098	19,145	3,725	1,743	2,614
6 Refunds	80,354	308	5,998	23,625	18,912	20,026	1,618	1,687	1,532	1,924	1,684	2,205	835
Corporation income taxes													
7 Gross receipts	112,919	5,025	3,611	14,338	15,526	2,931	17,472	3,039	2,893	19,514	3,613	2,411	22,546
8 Refunds	15,860	1,197	1,116	1,531	2,229	899	932	1,270	1,588	934	2,442	895	827
9 Social insurance taxes and contributions, net	401,142	39,604	29,872	33,045	42,478	34,546	34,758	30,360	31,504	34,042	28,435	31,502	30,996
10 Employment taxes and contributions ²	375,529	38,472	27,824	32,416	39,671	27,192	34,152	28,424	27,664	33,439	27,022	28,835	30,418
11 Self-employment taxes and contributions ³	25,456	1,795	1,445	1,463	12,707	1,604	3,136	0	187	3,119	0	0	0
12 Unemployment insurance	21,017	778	1,678	226	2,435	6,928	251	1,578	3,417	234	971	2,293	228
13 Other net receipts ⁴	4,596	354	370	402	372	426	355	358	422	370	443	374	350
14 Excise taxes	45,393	2,931	2,594	4,149	3,842	3,653	3,534	4,274	4,626	4,038	3,640	4,200	3,912
15 Customs deposits	16,182	1,324	1,215	1,271	1,219	1,244	1,215	1,464	1,484	1,322	1,607	1,412	1,405
16 Estate and gift taxes	11,152	906	772	864	1,546	835	708	1,065	853	939	923	984	757
17 Miscellaneous receipts ⁵	22,499	1,237	2,780	1,381	231	1,245	2,117	1,258	2,093	2,451	2,962	1,593	3,151

B. Outlays

Millions of dollars, calendar years

Source	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All types	1,326,626	99,062	93,848	105,978	110,371	116,926	105,968	119,424	120,075	116,237	114,660	117,878	106,199
2 National defense	269,620	20,811	16,881	15,743	21,651	25,069	21,934	23,910	27,968	21,929	23,792	25,794	24,138
3 International affairs	15,243	465	1,026	2,001	1,513	1,862	725	860	835	1,026	1,842	1,836	1,252
4 General science, space, and technology	15,969	1,013	1,188	1,317	1,369	1,410	1,199	1,312	1,440	1,365	1,562	1,293	1,501
5 Energy	2,771	110	47	163	82	534	299	215	371	-517	640	667	160
6 Natural resources and environment	19,545	1,398	1,183	1,283	1,385	1,557	1,518	1,566	1,470	1,597	3,179	1,829	1,580
7 Agriculture	15,019	1,516	578	1,240	2,115	1,638	597	664	129	227	1,615	2,291	2,409
8 Commerce and housing credit	54,571	-144	-2,257	6,154	4,700	3,115	6,424	15,199	5,805	20,097	29	2,099	-6,650
9 Transportation	31,842	2,658	2,134	2,139	2,624	2,631	2,562	2,721	3,105	2,764	2,891	2,882	2,731
10 Community and regional development	7,336	663	494	497	697	698	503	542	614	616	802	664	546
11 Education, training, employment, and social services	42,338	4,045	3,509	3,782	3,319	3,404	3,175	2,967	3,550	3,086	3,983	3,581	3,937
12 Health	77,066	5,663	5,464	5,623	5,882	6,059	6,917	6,220	6,401	7,031	7,194	7,283	7,329
13 Social security and medicare	383,403	30,625	30,476	30,643	31,975	32,621	33,907	32,246	32,505	30,884	32,659	32,186	32,676
14 Income security	176,701	14,299	15,475	16,836	16,034	16,307	9,827	14,803	15,367	12,189	14,273	15,100	16,191
15 Veterans benefits and services	31,751	962	2,591	2,731	3,200	3,674	1,168	2,654	3,666	1,322	3,086	4,060	2,637
16 Administration of justice	12,773	951	1,010	941	1,136	1,219	930	1,072	1,153	966	1,129	1,124	1,142
17 General government	12,033	1,071	147	717	419	1,266	1,592	-64	1,032	1,181	2,056	1,303	1,313
18 Net interest ⁶	197,961	16,064	16,782	17,120	15,802	17,042	15,746	15,994	17,605	15,838	16,847	16,557	16,564
19 Undistributed offsetting receipts ⁷	-39,137	-3,109	-2,879	-2,952	-3,531	-3,180	-3,051	-3,454	-2,942	-5,369	-2,956	-2,566	-3,148

26. Federal debt subject to statutory limitation, 1991

Billions of dollars, period averages

Item	Q1	Q2	Q3	Q4
1 Federal debt outstanding	3,474.5	3,518.6	3,638.9	3,774.0
2 Public debt securities	3,445.1	3,493.4	3,618.8	3,755.4
3 Held by public	2,590.5	2,621.6	2,712.5	2,810.1
4 Held by agencies	854.6	871.8	905.4	945.3
5 Agency securities	29.4	25.2	21.0	18.7
6 Held by public	29.3	25.0	20.9	18.5
7 Held by agencies	.1	.1	.1	.1
8 Debt subject to statutory limit	3,356.2	3,405.8	3,524.5	3,659.4
9 Public debt securities	3,355.9	3,405.5	3,524.2	3,659.0
10 Other debt ¹	.4	.4	.3	.4
11 MEMO: Statutory debt limit	4,145.0	4,145.0	4,145.0	4,145.0

27. Gross public debt of the U.S. Treasury: Types and ownership, 1990-91

Billions of dollars, end of period

Type and holder	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	1990				1991			
1 Total gross public debt	3,052.0	3,143.8	3,233.3	3,364.8	3,465.2	3,538.0	3,665.3	3,801.7
<i>By type</i>								
2 Interest-bearing	3,029.5	3,121.5	3,210.9	3,362.0	3,441.4	3,516.1	3,662.8	3,798.9
3 Marketable	1,995.3	2,028.0	2,092.8	2,195.8	2,227.9	2,268.1	2,390.7	2,471.6
4 Bills	453.1	453.5	482.5	527.4	533.3	521.5	564.6	590.4
5 Notes	1,169.4	1,192.7	1,218.1	1,265.2	1,280.4	1,320.3	1,387.7	1,430.8
6 Bonds	357.9	366.8	377.2	388.2	399.3	411.2	423.4	435.5
7 Nonmarketable ¹	1,034.2	1,093.5	1,118.2	1,166.2	1,213.5	1,248.0	1,272.1	1,327.2
8 State and local government series	163.5	164.3	161.3	160.8	159.4	161.0	158.1	159.7
9 Foreign issues ²	37.1	36.4	36.0	43.5	42.8	42.1	41.6	41.9
10 Government	37.1	36.4	36.0	43.5	42.8	42.1	41.6	41.9
11 Public	.0	.0	.0	.0	.0	.0	.0	.0
12 Savings bonds and notes	118.0	120.1	122.2	124.1	127.7	131.3	133.5	135.9
13 Government account series ³	705.1	758.7	779.4	813.8	853.1	883.2	908.4	959.2
14 Non-interest-bearing	22.4	22.3	22.4	2.8	23.8	21.9	2.5	2.8
<i>By holder⁴</i>								
15 U.S. Treasury and other federal agencies and trust funds	722.7	775.0	795.8	828.3	866.8	895.1	919.6	968.7
16 Federal Reserve Banks	219.3	231.4	232.5	259.8	247.3	255.1	264.7	281.8
17 Private investors	2,115.1	2,141.8	2,207.3	2,288.3	2,360.6	2,397.9	2,489.4	2,563.2
18 Commercial banks	178.4	176.9	179.5	171.5	186.9	195.6	216.9	233.9
19 Money market funds	31.3	28.0	34.0	45.4	65.6	55.2	64.5	80.0
20 Insurance companies	134.9	137.6	141.2	142.0	149.0	152.5	162.9	172.9
21 Other companies	94.9	96.9	102.0	108.9	114.9	130.8	142.0	150.8
22 State and local treasuries	493.8	494.5	492.1	490.4	488.9	489.3	491.4	498.8
<i>Individuals</i>								
23 Savings bonds	119.9	121.9	123.9	126.2	129.7	133.2	135.4	138.1
24 Other securities	102.9	107.6	108.6	107.6	108.6	110.3	122.1	125.8
25 Foreign and international ⁵	385.0	390.5	403.5	421.7	426.7	435.8	439.4	453.4
26 Other miscellaneous investors ⁶	574.0	587.8	662.5	674.5	690.3	695.1	714.8	709.5

28. U.S. government securities dealers, 1991¹

A. Transactions

Millions of dollars, averages of daily figures, par value

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
IMMEDIATE TRANSACTIONS²												
<i>By type of security</i>												
U.S. Treasury securities												
1 Bills	35,526	32,314	32,775	30,498	30,774	30,281	28,106	33,387	31,075	35,273	36,252	30,957
Coupon securities, by maturity												
2 Less than 3.5 years	38,200	42,382	35,423	37,401	43,419	32,941	32,966	41,376	36,100	38,280	42,034	32,848
3 3.5 to 7.5 years	28,471	30,648	26,938	30,086	24,682	23,422	23,659	31,893	28,214	35,454	33,385	29,975
4 7.5 to 15 years	11,094	16,235	12,288	11,243	14,773	10,805	9,016	13,925	13,464	16,202	18,743	14,037
5 15 years or more	15,135	17,837	14,368	12,905	13,793	11,496	10,883	13,733	13,586	15,710	18,559	14,504
Federal agency securities												
Debt, maturing in												
6 Less than 3.5 years	4,808	4,055	4,456	4,231	4,253	4,028	4,658	4,807	4,383	4,428	4,089	4,636
7 3.5 to 7.5 years	491	629	609	577	640	555	421	482	676	571	700	610
8 7.5 years or more	1,154	690	641	667	720	662	623	493	606	736	851	720
Mortgage-backed securities												
9 Pass-throughs	11,222	10,190	9,787	10,588	9,652	10,706	9,264	11,490	12,324	11,954	14,169	11,891
10 All others ³	1,000	1,331	1,181	1,385	1,369	1,867	1,647	1,999	2,314	2,638	2,934	2,657
<i>By type of counterparty</i>												
Primary dealers and brokers												
11 U.S. Treasury securities	79,671	85,919	77,095	74,688	77,254	67,404	64,003	81,522	74,772	88,007	93,742	73,458
Federal agency securities												
12 Debt	2,063	1,478	1,566	1,620	1,611	1,366	1,471	1,285	1,436	1,585	1,335	1,383
13 Mortgage-backed	6,106	5,653	5,685	5,742	5,048	6,053	4,940	6,074	6,736	6,803	8,245	6,227
Customers												
14 U.S. Treasury securities	48,753	53,497	44,697	47,445	50,186	41,542	40,628	52,792	47,667	52,913	55,231	48,862
Federal agency securities												
15 Debt	4,391	3,895	4,140	3,855	4,003	3,879	4,230	4,496	4,229	4,150	4,305	4,585
16 Mortgage-backed	6,117	5,868	5,284	6,230	5,973	6,520	5,971	7,415	7,902	7,788	8,858	8,321
FUTURES AND FORWARD TRANSACTIONS⁴												
<i>By type of deliverable security</i>												
U.S. Treasury securities												
17 Bills	6,322	4,686	4,637	3,782	4,250	5,531	3,499	4,986	3,616	3,073	3,740	3,295
Coupon securities, by maturity												
18 Less than 3.5 years	1,518	2,251	1,368	1,065	1,309	1,285	950	1,096	996	1,312	1,673	1,801
19 3.5 to 7.5 years	816	875	835	740	573	607	506	510	541	812	864	1,096
20 7.5 to 15 years	864	1,456	1,079	810	902	847	567	1,268	881	941	1,224	1,052
21 15 years or more	9,490	9,502	9,224	7,735	8,027	7,783	6,224	8,618	8,235	9,273	10,328	7,264
Federal agency securities												
Debt, maturing in												
22 Less than 3.5 years	128	134	103	56	55	68	91	56	45	92	94	119
23 3.5 to 7.5 years	36	24	35	25	11	62	49	83	51	38	73	39
24 7.5 years or more	66	51	35	41	27	20	21	12	33	25	63	30
Mortgage-backed												
25 Pass-throughs	9,455	9,583	8,354	9,316	9,663	9,604	10,531	11,763	11,134	12,076	12,374	9,105
26 All others ³	1,132	1,049	1,268	1,472	1,664	1,689	1,663	1,648	2,012	2,339	1,745	1,308
OPTIONS TRANSACTIONS⁵												
<i>By type of underlying securities</i>												
U.S. Treasury coupon securities, by maturity												
27 Less than 3.5 years	1,165	1,627	989	874	1,062	2,104	4,478	4,490	1,725	1,025	975	1,074
28 3.5 to 7.5 years	253	301	297	196	135	243	195	162	340	420	640	526
29 7.5 to 15 years	192	226	308	226	246	285	264	417	337	381	523	386
30 15 years or more	2,734	2,614	1,784	2,249	2,255	2,048	2,006	2,557	2,551	2,205	3,482	2,019
Federal agency, mortgage-backed securities												
31 Pass-throughs	362	375	299	342	206	276	285	288	603	532	334	480

28. U.S. government securities dealers, 1991¹—Continued

A. Transactions—Continued

Millions of dollars, averages of daily figures, par value

Item	Week ending Wednesday													
	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Feb. 6	Feb. 13	Feb. 20	Feb. 27	Mar. 6	Mar. 13	Mar. 20	Mar. 27	
IMMEDIATE TRANSACTIONS²														
<i>By type of security</i>														
U.S. Treasury securities														
1 Bills	31,087	39,907	36,908	37,132	28,449	40,113	30,612	30,496	29,526	30,844	40,782	32,542	27,073	
Coupon securities, by maturity														
2 Less than 3.5 years	25,299	40,250	32,314	48,291	32,661	57,606	40,338	39,573	36,650	31,602	38,501	36,355	35,562	
3 3.5 to 7.5 years	17,613	33,281	27,287	29,286	25,630	32,136	31,974	29,378	29,969	26,538	28,473	29,817	23,141	
4 7.5 to 15 years	5,081	12,498	8,466	12,060	10,583	21,917	18,199	13,714	12,744	11,231	13,956	13,786	10,467	
5 15 years or more	7,568	17,105	13,455	17,415	13,780	18,899	20,701	18,192	14,398	15,053	17,059	15,433	11,078	
Federal agency securities														
Debt, maturing in														
6 Less than 3.5 years	5,129	5,612	4,237	4,632	4,704	4,543	4,124	3,670	3,904	4,045	4,123	4,479	5,097	
7 3.5 to 7.5 years	201	567	524	440	417	816	748	514	459	593	501	698	626	
8 7.5 years or more	344	2,276	1,306	608	521	949	811	619	468	440	850	694	509	
Mortgage-backed securities														
9 Pass-throughs	8,502	15,847	10,970	8,615	9,468	11,283	11,728	7,788	10,060	8,380	11,358	10,884	8,557	
10 All others ³	502	1,089	1,092	830	1,031	1,127	1,326	1,130	1,680	1,229	1,155	1,179	1,064	
<i>By type of counterparty</i>														
Primary dealers and brokers														
11 U.S. Treasury securities	48,160	91,380	71,539	92,158	67,829	102,569	86,966	81,740	77,443	73,171	89,342	81,198	66,632	
Federal agency securities														
12 Debt	1,537	2,820	2,167	1,573	1,728	1,918	1,743	1,182	1,154	1,193	1,488	1,779	1,687	
13 Mortgage-backed	4,982	7,979	6,108	5,151	5,329	5,552	6,357	4,650	5,950	5,060	6,602	5,861	5,307	
Customers														
14 U.S. Treasury securities	38,487	51,661	46,891	52,026	43,273	68,100	54,857	49,613	45,843	42,097	49,428	46,735	40,690	
Federal agency securities														
15 Debt	4,136	5,635	3,901	4,108	3,915	4,391	3,940	3,620	3,677	3,885	3,986	4,092	4,545	
16 Mortgage-backed	4,022	8,956	5,954	4,294	5,169	6,859	6,697	4,267	5,789	4,549	5,912	6,202	4,314	
FUTURES AND FORWARD TRANSACTIONS⁴														
<i>By type of deliverable security</i>														
U.S. Treasury securities														
17 Bills	2,228	7,624	5,259	10,793	3,089	7,506	3,642	4,344	3,662	5,115	6,268	3,795	3,591	
Coupon securities, by maturity														
18 Less than 3.5 years	646	1,669	1,126	1,298	1,839	2,873	2,012	2,398	2,012	1,557	1,445	1,370	1,212	
19 3.5 to 7.5 years	510	829	883	849	750	911	1,103	734	782	615	922	1,227	479	
20 7.5 to 15 years	864	1,100	871	795	532	1,594	2,253	699	1,199	1,239	867	1,392	930	
21 15 years or more	4,477	12,065	8,582	11,562	7,256	9,051	10,928	9,606	8,269	9,921	10,488	10,497	6,974	
Federal agency securities														
Debt, maturing in														
22 Less than 3.5 years	30	26	116	72	320	53	177	201	126	10	39	167	191	
23 3.5 to 7.5 years	6	4	21	150	4	9	59	6	19	12	45	50	31	
24 7.5 years or more	11	190	44	26	15	26	31	72	80	29	46	9	51	
Mortgage-backed														
25 Pass-throughs	3,598	12,348	11,465	9,498	5,741	9,199	11,688	11,168	6,995	7,189	9,597	8,545	8,021	
26 All others ³	434	1,369	1,034	1,268	974	1,380	702	1,268	930	1,170	1,436	1,273	1,104	
OPTIONS TRANSACTIONS⁵														
<i>By type of underlying securities</i>														
U.S. Treasury coupon securities, by maturity														
27 Less than 3.5 years	735	1,631	1,112	920	715	2,764	1,281	1,012	1,651	1,144	1,118	980	636	
28 3.5 to 7.5 years	241	84	414	90	394	244	421	274	253	278	372	381	188	
29 7.5 to 15 years	62	192	163	215	231	180	285	225	177	369	318	363	198	
30 15 years or more	1,048	2,580	3,299	3,426	2,134	2,601	2,436	3,511	2,268	1,706	2,075	1,840	1,489	
Federal agency, mortgage-backed securities														
31 Pass-throughs	284	538	274	339	306	376	645	191	287	189	430	383	176	

28. U.S. government securities dealers, 1991¹—Continued

A. Transactions—Continued

Millions of dollars, averages of daily figures, par value

Item	Week ending Wednesday												
	Apr. 3	Apr. 10	Apr. 17	Apr. 24	May 1	May 8	May 15	May 22	May 29	June 5	June 12	June 19	June 26
IMMEDIATE TRANSACTIONS²													
<i>By type of security</i>													
U.S. Treasury securities													
1 Bills	30,129	32,920	31,788	27,703	29,628	33,033	27,085	30,818	30,112	36,132	28,990	26,200	30,228
Coupon securities, by maturity													
2 Less than 3.5 years	29,969	29,643	39,376	42,321	44,051	47,391	41,382	43,347	43,520	38,248	32,478	28,826	32,234
3 3.5 to 7.5 years	25,457	28,912	33,169	30,108	31,146	22,015	25,722	24,753	24,868	24,969	22,212	23,873	23,335
4 7.5 to 15 years	9,784	10,712	11,890	10,703	12,868	19,081	19,923	10,290	9,789	13,252	11,636	10,114	9,310
5 15 years or more	9,297	12,696	14,435	13,979	12,617	12,320	22,554	11,621	8,161	12,858	12,736	12,074	9,546
Federal agency securities													
Debt, maturing in													
6 Less than 3.5 years	4,438	3,930	4,186	3,907	4,912	3,634	3,812	4,509	4,963	4,518	3,629	3,702	3,963
7 3.5 to 7.5 years	691	588	581	654	376	704	736	431	679	819	577	481	414
8 7.5 years or more	802	520	752	692	613	588	1,102	497	525	1,099	641	519	621
Mortgage-backed securities													
9 Pass-throughs	8,218	10,189	13,197	10,959	9,137	11,514	10,716	7,655	8,620	9,653	11,318	12,075	10,067
10 All others ³	1,717	1,170	1,460	1,240	1,493	1,433	1,374	1,254	1,251	1,658	1,860	1,964	1,761
<i>By type of counterparty</i>													
Primary dealers and brokers													
11 U.S. Treasury securities	63,350	70,667	79,505	78,287	77,699	80,747	83,693	72,998	70,085	77,184	66,456	62,760	65,514
Federal agency securities													
12 Debt	1,779	1,440	1,794	1,363	1,831	1,464	1,604	1,482	1,848	1,733	1,204	1,305	1,283
13 Mortgage-backed	4,602	5,063	7,480	6,049	4,891	6,186	5,639	3,900	4,197	5,377	5,842	7,468	5,678
Customers													
14 U.S. Treasury securities	41,286	44,217	51,153	46,527	52,611	53,092	52,973	47,830	46,365	48,275	41,596	38,327	39,139
Federal agency securities													
15 Debt	4,152	3,598	3,725	3,890	4,071	3,462	4,047	3,955	4,319	4,703	3,643	3,397	3,714
16 Mortgage-backed	5,334	6,296	7,177	6,150	5,738	6,761	6,451	5,009	5,675	5,933	7,337	6,571	6,151
FUTURES AND FORWARD TRANSACTIONS⁴													
<i>By type of deliverable security</i>													
U.S. Treasury securities													
17 Bills	4,010	3,159	2,805	3,684	5,734	3,713	4,390	4,971	3,136	4,927	4,005	5,807	6,841
Coupon securities, by maturity													
18 Less than 3.5 years	999	874	1,140	1,149	1,152	1,644	1,557	1,066	910	1,340	1,218	1,323	1,218
19 3.5 to 7.5 years	1,092	395	691	677	1,047	495	504	696	475	593	704	628	456
20 7.5 to 15 years	674	792	683	883	1,002	851	1,079	895	619	1,115	914	895	576
21 15 years or more	5,006	7,164	8,040	9,080	8,434	6,845	11,873	6,943	5,449	9,028	8,632	7,893	6,860
Federal agency securities													
Debt, maturing in													
22 Less than 3.5 years	41	4	175	31	12	37	15	69	101	96	116	24	31
23 3.5 to 7.5 years	15	72	19	8	4	6	2	21	16	10	141	4	n.a.
24 7.5 years or more	58	6	14	29	120	70	7	11	5	11	22	18	28
Mortgage-backed													
25 Pass-throughs	7,502	10,218	8,608	10,624	8,799	8,798	11,677	11,096	6,754	9,456	11,342	8,628	8,942
26 All others ⁵	1,617	1,353	995	1,932	1,532	1,597	1,680	1,336	2,119	1,768	2,121	1,051	1,839
OPTIONS TRANSACTIONS⁵													
<i>By type of underlying securities</i>													
U.S. Treasury coupon securities, by maturity													
27 Less than 3.5 years	1,528	713	614	794	1,010	1,276	598	956	921	2,264	2,189	1,356	2,740
28 3.5 to 7.5 years	116	112	363	184	165	117	125	95	200	157	293	254	146
29 7.5 to 15 years	288	261	290	171	127	165	277	289	226	362	296	349	140
30 15 years or more	1,829	1,737	2,520	2,492	2,563	1,854	3,130	2,903	1,116	1,569	2,615	1,936	1,881
Federal agency, mortgage-backed securities													
31 Pass-throughs	274	588	388	207	195	240	224	212	113	250	443	310	158

28. U.S. government securities dealers, 1991¹—Continued

A. Transactions—Continued

Millions of dollars, averages of daily figures, par value

Item	Week ending Wednesday												
	July 3	July 10	July 17	July 24	July 31	Aug. 7	Aug. 14	Aug. 21	Aug. 28	Sept. 4	Sept. 11	Sept. 18	Sept. 25
IMMEDIATE TRANSACTIONS²													
<i>By type of security</i>													
U.S. Treasury securities													
1 Bills	35,068	27,527	27,252	23,224	30,130	34,608	32,317	35,343	33,710	27,688	29,140	33,539	29,961
Coupon securities, by maturity													
2 Less than 3.5 years	38,197	30,539	32,948	32,346	32,407	51,076	42,382	48,163	39,029	30,286	31,385	36,784	40,838
3 3.5 to 7.5 years	23,217	20,200	26,830	24,908	22,270	32,294	32,764	36,915	29,676	24,886	24,542	28,846	29,468
4 7.5 to 15 years	10,523	7,112	8,949	7,971	10,746	23,030	19,519	17,545	11,912	9,916	11,599	15,560	14,191
5 15 years or more	9,787	9,682	10,782	9,653	13,834	21,134	21,040	17,041	10,954	12,408	11,590	14,868	14,457
Federal agency securities													
Debt, maturing in													
6 Less than 3.5 years	5,269	4,667	4,012	4,528	5,058	4,230	3,530	4,644	4,744	5,358	3,581	4,287	4,521
7 3.5 to 7.5 years	639	356	365	368	449	1,006	777	511	520	310	874	670	578
8 7.5 years or more	519	697	588	854	432	1,020	768	512	554	286	638	762	508
Mortgage-backed securities													
9 Pass-throughs	8,930	10,813	9,468	8,293	8,994	9,695	8,246	11,105	12,252	10,549	14,464	11,627	12,056
10 All others ³	2,218	1,293	1,476	1,656	1,748	2,470	1,631	2,225	2,146	1,064	1,564	2,638	2,965
<i>By type of counterparty</i>													
Primary dealers and brokers													
11 U.S. Treasury securities	71,442	57,979	65,997	61,047	65,320	100,087	92,355	94,476	76,384	61,990	65,264	79,323	80,918
Federal agency securities													
12 Debt	1,576	1,441	1,339	1,514	1,523	1,678	1,515	1,234	1,339	1,272	1,333	1,372	1,520
13 Mortgage-backed	4,992	5,980	5,071	4,520	4,366	5,494	4,153	5,435	6,741	6,003	8,121	5,887	6,715
Customers													
14 U.S. Treasury securities	45,350	37,082	40,764	37,054	44,068	62,055	55,666	60,532	48,897	43,194	42,992	50,274	47,997
Federal agency securities													
15 Debt	4,850	4,279	3,626	4,236	4,417	4,578	3,559	4,432	4,479	4,682	3,760	4,347	4,086
16 Mortgage-backed	6,155	6,127	5,873	5,430	6,376	6,671	5,724	7,895	7,658	5,609	7,906	8,378	8,306
FUTURES AND FORWARD TRANSACTIONS⁴													
<i>By type of deliverable security</i>													
U.S. Treasury securities													
17 Bills	6,286	3,306	3,187	3,072	2,721	5,647	4,403	6,868	3,980	2,794	3,606	4,980	3,079
Coupon securities, by maturity													
18 Less than 3.5 years	1,442	967	1,015	768	760	2,186	1,459	1,229	937	1,161	1,057	954	987
19 3.5 to 7.5 years	714	224	621	580	416	577	528	468	642	282	391	696	562
20 7.5 to 15 years	830	380	507	528	658	1,052	941	1,344	1,277	1,055	798	944	945
21 15 years or more	5,826	6,140	6,521	5,553	6,904	10,233	9,861	10,347	7,677	6,647	7,507	8,797	9,261
Federal agency securities													
Debt, maturing in													
22 Less than 3.5 years	106	32	227	80	4	7	n.a.	52	79	7	n.a.	95	9
23 3.5 to 7.5 years	91	4	5	n.a.	104	12	14	189	5	11	13	7	52
24 7.5 years or more	18	22	10	22	30	10	14	12	15	4	73	24	23
Mortgage-backed													
25 Pass-throughs	9,575	10,942	12,779	10,403	8,656	8,491	15,810	14,889	10,192	7,875	11,598	12,759	11,254
26 All others ³	1,711	1,733	1,752	1,900	1,252	1,324	2,387	1,847	1,547	1,402	2,550	1,548	1,687
OPTIONS TRANSACTIONS⁵													
<i>By type of underlying securities</i>													
U.S. Treasury coupon securities, by maturity													
27 Less than 3.5 years	1,928	650	4,723	6,717	6,586	6,940	4,183	3,111	5,463	5,503	1,244	1,472	1,162
28 3.5 to 7.5 years	458	176	174	47	222	209	113	150	180	147	226	315	157
29 7.5 to 15 years	340	83	290	309	291	631	511	424	460	290	374	437	236
30 15 years or more	2,048	1,672	1,544	2,302	2,412	3,509	2,638	2,437	2,829	2,175	1,591	2,588	3,674
Federal agency, mortgage-backed securities													
31 Pass-throughs	103	237	412	146	446	446	528	261	257	434	536	589	246

28. U.S. government securities dealers, 1991¹—Continued

A. Transactions—Continued

Millions of dollars, averages of daily figures, par value

Item	Week ending Wednesday												
	Oct. 2	Oct. 9	Oct. 16	Oct. 23	Oct. 30	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25
IMMEDIATE TRANSACTIONS²													
<i>By type of security</i>													
U.S. Treasury securities													
1 Bills	34,310	35,891	32,143	32,270	41,013	32,939	36,863	43,052	33,163	28,497	34,549	32,804	30,880
Coupon securities, by maturity													
2 Less than 3.5 years	38,796	36,528	31,113	38,516	43,917	45,317	40,115	40,949	43,678	33,775	37,494	37,513	34,762
3 3.5 to 7.5 years	33,409	37,856	32,909	34,329	37,926	30,987	33,301	33,625	35,448	31,799	36,389	32,629	32,028
4 7.5 to 15 years	14,231	15,837	13,888	16,071	18,208	21,848	24,758	18,249	12,975	13,578	20,039	13,752	13,611
5 15 years or more	14,107	15,902	16,287	14,888	15,822	19,192	27,845	17,930	12,646	11,601	21,265	13,150	15,475
Federal agency securities													
Debt, maturing in													
6 Less than 3.5 years	5,001	3,799	4,542	4,256	5,094	3,507	4,104	3,985	4,625	4,205	4,998	4,983	4,352
7 3.5 to 7.5 years	763	535	433	609	567	741	739	761	528	933	843	680	375
8 7.5 years or more	668	495	790	908	722	1,072	966	728	643	1,167	919	707	597
Mortgage-backed securities													
9 Pass-throughs	11,552	11,763	11,851	12,067	12,543	10,604	14,232	16,805	15,129	10,193	15,685	14,184	11,869
10 All others ³	2,772	2,149	3,091	2,546	2,831	2,489	3,336	2,752	3,249	2,440	3,019	3,140	2,388
<i>By type of counterparty</i>													
Primary dealers and brokers													
11 U.S. Treasury securities	81,310	87,282	77,700	86,372	99,777	95,578	100,880	97,433	87,074	72,738	93,103	78,975	72,225
Federal agency securities													
12 Debt	1,681	1,281	1,695	1,432	1,988	1,226	1,553	1,240	1,251	1,790	1,693	1,495	1,026
13 Mortgage-backed	6,368	6,667	7,141	5,988	7,867	5,756	7,960	10,429	8,865	5,317	8,323	7,672	5,996
Customers													
14 U.S. Treasury securities	53,543	54,732	48,640	49,703	57,110	54,706	62,002	56,372	50,836	46,511	56,633	50,873	54,529
Federal agency securities													
15 Debt	4,751	3,548	4,070	4,342	4,396	4,093	4,256	4,233	4,545	4,516	5,068	4,876	4,299
16 Mortgage-backed	7,956	7,245	7,800	8,625	7,507	7,336	9,609	9,128	9,513	7,315	10,381	9,653	8,262
FUTURES AND FORWARD TRANSACTIONS⁴													
<i>By type of deliverable security</i>													
U.S. Treasury securities													
17 Bills	2,803	2,879	2,572	3,153	3,810	2,498	4,714	4,770	2,851	4,102	6,001	2,170	2,431
Coupon securities, by maturity													
18 Less than 3.5 years	868	810	1,673	1,478	1,332	2,329	1,451	1,429	1,667	1,195	1,381	1,289	4,093
19 3.5 to 7.5 years	673	708	1,023	785	758	1,171	646	764	890	872	1,305	867	1,888
20 7.5 to 15 years	690	815	925	1,054	1,041	1,079	1,434	1,384	1,101	776	1,498	1,218	703
21 15 years or more	7,862	8,049	9,901	10,090	9,757	9,199	12,835	10,724	9,707	5,937	10,178	6,612	8,496
Federal agency securities													
Debt, maturing in													
22 Less than 3.5 years	45	27	5	164	181	60	30	142	139	22	21	204	315
23 3.5 to 7.5 years	210	34	26	14	10	12	24	83	140	134	47	17	16
24 7.5 years or more	17	7	10	12	74	8	11	72	142	49	13	54	24
Mortgage-backed													
25 Pass-throughs	9,623	12,713	14,294	12,425	10,945	8,836	15,672	13,419	12,541	7,270	13,528	9,813	9,683
26 All others ⁵	2,837	2,620	1,956	1,935	2,668	1,840	1,205	2,483	1,525	927	2,024	1,169	1,456
OPTIONS TRANSACTIONS⁵													
<i>By type of underlying securities</i>													
U.S. Treasury coupon securities, by maturity													
27 Less than 3.5 years	1,371	1,252	811	915	886	1,302	1,353	726	693	807	1,200	425	2,273
28 3.5 to 7.5 years	1,008	220	205	475	346	1,206	668	488	319	631	1,058	234	517
29 7.5 to 15 years	310	553	403	325	263	453	578	862	174	631	381	252	413
30 15 years or more	2,471	1,602	2,396	2,027	2,334	4,168	4,140	4,247	1,962	1,877	2,420	1,739	2,528
Federal agency, mortgage-backed securities													
31 Pass-throughs	1,444	692	509	382	222	296	585	371	127	339	875	176	713

28. U.S. government securities dealers, 1991¹—Continued

B. Positions⁶

Millions of dollars, averages of daily figures

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
NET IMMEDIATE TRANSACTIONS⁷												
<i>By type of security</i>												
U.S. Treasury securities												
1 Bills	11,468	12,610	12,824	8,014	2,907	10,919	17,206	15,391	15,937	15,720	15,482	16,998
Coupon securities, by maturity												
2 Less than 3.5 years	4,309	7,604	1,571	3,826	-1,708	-1,976	-3,067	1,467	4,052	6,362	7,368	5,572
3 3.5 to 7.5 years	-1,492	-3,978	834	3,665	1,811	1,678	7,090	2,977	569	-2,993	-8,509	-6,646
4 7.5 to 15 years	-7,514	-5,149	-4,928	-6,301	-4,408	-4,972	-4,726	-4,057	-4,945	-3,733	-3,844	-5,919
5 15 years or more	-13,767	-12,587	-16,065	-12,981	-13,150	-15,092	-17,183	-13,686	-12,134	-8,144	-7,296	-1,471
Federal agency securities												
Debt, maturing in												
6 Less than 3.5 years	4,006	5,128	4,743	3,547	4,960	6,230	5,914	5,748	4,802	4,104	4,099	4,474
7 3.5 to 7.5 years	1,930	2,212	2,620	2,466	2,484	2,192	1,881	1,864	1,903	1,940	2,314	2,720
8 7.5 years or more	7,392	7,153	6,267	5,324	4,836	4,636	4,737	5,038	5,078	5,108	4,231	3,711
Mortgage-backed securities												
9 Pass-throughs	24,459	25,860	25,406	25,977	27,291	25,495	27,167	31,145	29,220	25,712	27,555	22,743
10 All others ³	10,665	10,599	9,000	9,373	10,184	10,940	11,766	11,274	12,611	14,414	15,780	17,578
Other money market instruments												
11 Certificates of deposit	2,934	2,821	2,404	2,336	2,439	3,071	3,686	3,115	3,020	3,355	3,147	2,928
12 Commercial paper	6,243	6,020	5,769	6,315	5,982	5,008	5,546	6,300	5,912	6,481	6,194	5,420
13 Bankers acceptances	1,041	1,020	908	1,509	1,515	1,400	1,228	1,319	1,575	1,495	1,574	1,413
FUTURES AND FORWARD TRANSACTIONS⁸												
<i>By type of deliverable security</i>												
U.S. Treasury securities												
14 Bills	-21,345	-15,684	-9,921	-12,209	-19,008	-13,030	-12,116	-12,840	-7,828	-8,523	-10,708	-9,264
Coupon securities, by maturity												
15 Less than 3.5 years	-1,258	-1,684	-1,137	-1,044	520	530	1,329	984	1,615	1,195	394	2,136
16 3.5 to 7.5 years	-3,147	-2,095	-1,194	-1,688	-1,254	1,000	1,511	-1,113	-868	-1,553	-1,565	-571
17 7.5 to 15 years	-918	-495	-181	-200	-487	-383	-622	-2,316	-1,892	-1,061	-500	-655
18 15 years or more	-5,487	-4,531	-3,726	-6,577	-4,074	-1,629	-2,811	-5,214	-5,582	-3,551	-2,016	-5,094
Federal agency securities												
Debt, maturing in												
19 Less than 3.5 years	236	218	80	42	187	312	15	-41	-41	35	54	110
20 3.5 to 7.5 years	15	120	123	158	11	-138	-9	68	-1	-60	16	117
21 7.5 years or more	-84	-38	-29	-49	-10	-54	-15	29	-26	-18	94	28
Mortgage-backed securities												
22 Pass-throughs	-11,001	-14,009	-9,464	-11,134	-13,711	-15,368	-14,870	-18,722	-18,899	-15,336	-14,580	-7,180
23 All others ³	-547	-674	502	1,588	752	1,309	17	1,934	1,994	1,363	1,883	1,457
24 Certificates of deposit	53,382	18,158	5,024	3,085	-18,609	-46,070	-42,864	-102,587	-128,659	-153,734	-175,570	-192,213

28. U.S. government securities dealers, 1991¹—Continued

B. Positions⁶—Continued

Millions of dollars, averages of daily figures

Item	Week ending Wednesday										
	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Feb. 6	Feb. 13	Feb. 20	Feb. 27	Mar. 6	Mar. 13
NET IMMEDIATE TRANSACTIONS⁷											
<i>By type of security</i>											
U.S. Treasury securities											
1 Bills	17,283	10,781	11,211	12,237	10,004	11,307	15,836	12,083	11,290	10,778	17,496
Coupon securities, by maturity											
2 Less than 3.5 years	10,156	4,136	551	5,193	5,076	8,560	7,655	12,516	2,662	1,717	250
3 3.5 to 7.5 years	424	902	-1,100	-3,888	-1,855	-5,524	-4,359	-6,059	-632	-878	-210
4 7.5 to 15 years	-6,890	-6,831	-7,520	-7,441	-8,500	-7,121	-4,794	-4,484	-4,593	-4,344	-3,967
5 15 years or more	-10,498	-13,960	-14,961	-13,985	-13,324	-12,161	-10,997	-12,697	-13,895	-16,350	-16,661
Federal agency securities											
Debt, maturing in											
6 Less than 3.5 years	3,327	3,287	5,617	3,428	3,892	3,968	4,461	5,291	6,389	6,783	3,810
7 3.5 to 7.5 years	1,968	2,046	1,821	1,824	1,975	2,240	2,184	2,162	2,222	2,514	2,792
8 7.5 years or more	4,201	7,962	7,569	7,573	7,363	7,485	7,088	7,063	7,054	6,926	6,421
Mortgage-backed securities											
9 Pass-throughs	23,642	29,075	23,561	22,514	22,910	24,535	28,685	26,864	23,339	24,661	27,370
10 All others ⁵	12,076	11,022	10,961	9,988	10,360	10,158	11,033	10,473	10,783	9,805	9,178
Other money market instruments											
11 Certificates of deposit	2,271	2,584	3,040	3,043	3,179	3,478	3,151	2,786	2,022	2,400	2,451
12 Commercial paper	6,762	6,200	6,162	5,759	6,531	7,441	5,633	5,708	5,482	6,144	5,821
13 Bankers acceptances	732	1,072	960	999	1,214	1,105	942	1,039	1,043	762	1,022
FUTURES AND FORWARD TRANSACTIONS⁸											
<i>By type of deliverable security</i>											
U.S. Treasury securities											
14 Bills	-22,834	-23,447	-23,467	-19,460	-18,872	-19,314	-19,301	-14,759	-11,165	-6,679	-11,199
Coupon securities, by maturity											
15 Less than 3.5 years	-1,919	-1,363	-1,688	-2,518	755	-1,460	-2,566	-1,284	-1,446	-1,318	-1,388
16 3.5 to 7.5 years	-4,178	-3,791	-3,103	-2,571	-2,865	-2,885	-2,014	-2,134	-1,608	-1,056	-1,561
17 7.5 to 15 years	-734	-1,270	-676	-920	-942	-328	-776	-611	-289	-166	-813
18 15 years or more	-5,934	-5,838	-3,837	-5,764	-6,157	-7,053	-5,046	-3,906	-2,792	-2,342	-3,700
Federal agency securities											
Debt, maturing in											
19 Less than 3.5 years	132	123	189	225	434	267	227	234	171	90	108
20 3.5 to 7.5 years	51	-34	-37	110	10	25	214	75	142	194	1
21 7.5 years or more	-67	-76	-92	-124	-50	-66	-39	-47	-7	-22	-10
Mortgage-backed securities											
22 Pass-throughs	-10,757	-15,511	-10,196	-8,911	-9,161	-13,079	-18,492	-14,658	-10,075	-11,203	-11,354
23 All others ⁵	-1,241	-1,100	-285	31	-677	-266	-1,043	-674	-710	-291	-430
24 Certificates of deposit	45,519	47,017	61,280	56,569	50,812	54,068	18,653	5,291	3,246	-6,326	5,036

28. U.S. government securities dealers, 1991¹—Continued

B. Positions⁶—Continued

Millions of dollars, averages of daily figures

Item	Week ending Wednesday										
	Mar. 20	Mar. 27	Apr. 3	Apr. 10	Apr. 17	Apr. 24	May 1	May 8	May 15	May 22	May 29
NET IMMEDIATE TRANSACTIONS⁷											
<i>By type of security</i>											
U.S. Treasury securities											
1 Bills	14,112	6,796	16,015	14,827	9,146	3,347	188	2,692	-2,075	3,381	6,153
Coupon securities, by maturity											
2 Less than 3.5 years	240	3,231	3,090	4,031	4,009	3,770	3,808	559	-5,668	-2,858	94
3 3.5 to 7.5 years	-108	2,940	3,191	5,765	3,869	2,276	2,835	2,606	811	696	3,465
4 7.5 to 15 years	-5,385	-5,640	-5,437	-6,691	-5,799	-5,925	-7,303	-4,544	-4,085	-4,438	-4,006
5 15 years or more	-15,707	-16,007	-15,326	-13,437	-12,880	-11,700	-12,887	-13,720	-12,787	-12,801	-13,102
Federal agency securities											
Debt, maturing in											
6 Less than 3.5 years	5,352	4,022	3,512	3,035	4,044	4,048	2,995	5,146	4,377	5,562	4,597
7 3.5 to 7.5 years	2,569	2,509	2,763	2,584	2,267	2,354	2,543	2,916	2,441	2,293	2,340
8 7.5 years or more	6,064	5,936	5,946	5,593	5,441	4,908	5,047	5,193	4,699	4,748	4,777
Mortgage-backed securities											
9 Pass-throughs	26,327	24,542	22,984	26,110	26,669	28,066	24,075	29,841	29,991	30,451	20,492
10 All others ⁵	8,929	8,281	8,865	9,150	9,433	8,465	10,876	10,545	10,304	9,759	9,939
Other money market instruments											
11 Certificates of deposit	2,531	2,256	2,364	2,170	2,027	2,390	2,813	2,240	2,820	2,188	2,438
12 Commercial paper	5,764	5,174	6,166	5,811	6,746	4,397	8,711	5,630	6,507	4,907	6,529
13 Bankers acceptances	945	739	1,155	744	1,412	1,844	2,302	1,424	1,928	1,104	1,570
FUTURES AND FORWARD TRANSACTIONS⁸											
<i>By type of deliverable security</i>											
U.S. Treasury securities											
14 Bills	-11,531	-9,479	-10,507	-11,485	-11,739	-11,441	-15,348	-17,029	-19,543	-19,811	-21,409
Coupon securities, by maturity											
15 Less than 3.5 years	-801	-1,261	-799	-1,315	-1,476	-898	-515	743	1,076	607	-144
16 3.5 to 7.5 years	-235	-1,590	-1,746	-2,467	-1,986	-1,384	-759	-835	-1,053	-1,557	-1,767
17 7.5 to 15 years	672	-199	-559	227	-479	-398	39	-241	-304	-538	-850
18 15 years or more	-2,964	-5,126	-4,731	-5,631	-8,393	-7,020	-5,967	-6,926	-3,483	-3,224	-3,039
Federal agency securities											
Debt, maturing in											
19 Less than 3.5 years	-52	214	15	-31	-235	191	292	344	281	7	160
20 3.5 to 7.5 years	317	54	11	189	297	97	104	19	0	8	10
21 7.5 years or more	-23	-62	-26	-48	-22	-86	n.a.	-128	14	62	5
Mortgage-backed securities											
22 Pass-throughs	-8,987	-7,738	-7,401	-11,506	-11,270	-14,180	-8,853	-13,080	-18,049	-16,435	-8,907
23 All others ⁵	853	1,080	1,696	1,833	1,120	2,323	939	781	1,092	857	175
24 Certificates of deposit	15,295	6,653	1,205	-3,326	1,315	16,444	-2,014	2,741	-11,121	-23,530	-35,842

28. U.S. government securities dealers, 1991¹—Continued

B. Positions⁶—Continued

Millions of dollars, averages of daily figures

Item	Week ending Wednesday									
	June 5	June 12	June 19	June 26	July 3	July 10	July 17	July 24	July 31	Aug. 7
NET IMMEDIATE TRANSACTIONS⁷										
<i>By type of security</i>										
U.S. Treasury securities										
1 Bills	9,438	10,685	11,815	9,231	14,569	15,197	16,019	18,545	20,191	19,627
Coupon securities, by maturity										
2 Less than 3.5 years	-166	-2,150	-3,656	-942	-2,802	-4,455	-6,516	-3,238	1,827	3,493
3 3.5 to 7.5 years	136	2,151	-480	3,083	4,093	7,356	7,017	9,515	5,755	5,016
4 7.5 to 15 years	-4,915	-4,941	-5,278	-4,560	-5,284	-5,347	-5,591	-3,841	-3,885	-2,181
5 15 years or more	-13,947	-14,841	-16,073	-15,128	-15,186	-15,698	-17,357	-18,307	-18,226	-16,982
Federal agency securities										
Debt, maturing in										
6 Less than 3.5 years	6,490	5,598	6,158	6,835	6,077	6,595	6,137	5,596	5,259	4,615
7 3.5 to 7.5 years	2,263	2,196	2,304	2,054	2,142	2,133	1,897	1,670	1,713	1,988
8 7.5 years or more	4,481	4,486	4,682	4,723	4,862	4,755	4,654	4,763	4,722	5,057
Mortgage-backed securities										
9 Pass-throughs	23,267	27,402	28,857	24,641	20,550	24,832	32,588	30,020	24,064	25,414
10 All others ⁵	10,492	10,439	10,835	10,863	12,693	12,212	12,171	11,043	11,240	11,789
Other money market instruments										
11 Certificates of deposit	2,497	3,290	3,058	3,305	3,019	3,870	3,436	3,856	3,870	4,306
12 Commercial paper	5,856	5,042	4,474	5,129	4,613	4,471	5,145	5,534	7,432	6,105
13 Bankers acceptances	1,245	1,477	1,510	1,375	1,312	1,339	1,035	1,315	1,189	1,154
FUTURES AND FORWARD TRANSACTIONS⁸										
<i>By type of deliverable security</i>										
U.S. Treasury securities										
14 Bills	-14,675	-11,880	-11,565	-12,801	-15,953	-16,984	-11,065	-8,782	-9,990	-12,061
Coupon securities, by maturity										
15 Less than 3.5 years	326	686	544	466	598	1,173	1,303	2,059	1,094	1,307
16 3.5 to 7.5 years	-815	842	1,566	1,827	1,107	1,028	2,010	1,833	1,347	-986
17 7.5 to 15 years	-802	-152	-309	-408	-349	-384	-297	-1,016	-908	-1,661
18 15 years or more	-1,814	-335	-931	-2,419	-3,499	-2,268	-1,931	-3,817	-2,935	-3,728
Federal agency securities										
Debt, maturing in										
19 Less than 3.5 years	-26	535	475	284	105	69	-97	52	-1	-84
20 3.5 to 7.5 years	-11	-172	-189	-159	-112	-104	-30	-57	201	130
21 7.5 years or more	22	-90	-133	-17	-11	-65	-13	1	16	3
Mortgage-backed securities										
22 Pass-throughs	-10,441	-18,140	-19,419	-15,565	-9,245	-14,066	-20,373	-17,132	-10,318	-14,492
23 All others ⁵	1,014	589	1,524	2,377	689	425	-348	-69	-227	1,392
24 Certificates of deposit	-50,301	-53,650	-50,260	-37,646	-34,927	-28,104	-35,063	-41,109	-70,580	-90,639

28. U.S. government securities dealers, 1991¹—Continued

B. Positions⁶—Continued

Millions of dollars, averages of daily figures

Item	Week ending Wednesday									
	Aug. 14	Aug. 21	Aug. 28	Sept. 4	Sept. 11	Sept. 18	Sept. 25	Oct. 2	Oct. 9	Oct. 16
NET IMMEDIATE TRANSACTIONS⁷										
<i>By type of security</i>										
U.S. Treasury securities										
1 Bills	16,312	17,804	9,270	12,006	13,365	15,381	21,374	15,848	13,836	13,013
Coupon securities, by maturity										
2 Less than 3.5 years	118	-716	2,208	3,272	799	2,077	7,076	7,764	6,428	4,904
3 3.5 to 7.5 years	2,691	119	4,218	2,675	2,017	109	1,252	-3,458	-1,966	-1,811
4 7.5 to 15 years	-2,402	-5,526	-5,548	-5,418	-4,971	-4,951	-5,427	-3,847	-3,581	-2,936
5 15 years or more	-12,601	-12,518	-12,480	-14,067	-13,284	-12,165	-11,624	-9,651	-7,333	-7,734
Federal agency securities										
Debt, maturing in										
6 Less than 3.5 years	6,132	6,675	6,091	4,503	4,839	5,229	5,302	3,689	3,798	4,728
7 3.5 to 7.5 years	1,807	1,747	1,908	1,861	1,914	2,025	1,873	1,793	1,924	1,951
8 7.5 years or more	5,117	5,065	4,885	5,132	5,100	4,919	5,040	5,277	5,257	5,188
Mortgage-backed securities										
9 Pass-throughs	34,080	37,433	29,728	25,122	32,916	37,054	28,865	16,851	24,462	28,403
10 All others ⁵	11,461	11,339	10,397	11,531	11,281	12,312	13,572	14,413	13,362	15,825
Other money market instruments										
11 Certificates of deposit	3,243	2,474	2,622	2,688	2,521	3,501	3,014	3,320	2,825	3,485
12 Commercial paper	6,396	6,717	5,926	6,433	4,959	6,875	5,572	5,955	5,462	7,108
13 Bankers acceptances	1,398	1,349	1,244	1,626	1,519	1,858	1,489	1,339	1,488	1,696
FUTURES AND FORWARD TRANSACTIONS⁸										
<i>By type of deliverable security</i>										
U.S. Treasury securities										
14 Bills	-15,211	-15,240	-10,626	-8,695	-9,105	-6,810	-8,445	-5,909	-7,549	-9,161
Coupon securities, by maturity										
15 Less than 3.5 years	995	747	986	752	1,721	1,892	1,602	1,790	1,291	1,071
16 3.5 to 7.5 years	-1,666	-748	-1,101	-1,001	-499	-727	-1,241	-952	-766	-1,924
17 7.5 to 15 years	-3,043	-2,264	-2,373	-2,137	-1,907	-1,990	-1,502	-2,081	-1,430	-856
18 15 years or more	-5,944	-4,738	-6,239	-5,695	-6,314	-5,146	-5,442	-5,275	-4,689	-4,103
Federal agency securities										
Debt, maturing in										
19 Less than 3.5 years	11	-30	-63	-33	-26	-116	-55	54	-64	21
20 3.5 to 7.5 years	74	84	19	-15	21	38	-58	5	-102	-121
21 7.5 years or more	51	61	11	10	1	-20	-92	-11	-56	-2
Mortgage-backed securities										
22 Pass-throughs	-21,361	-24,499	-17,268	-12,347	-21,685	-27,597	-18,369	-8,804	-13,466	-20,329
23 All others ⁵	903	2,375	3,119	1,813	1,052	2,668	2,582	1,693	491	12
24 Certificates of deposit	-105,534	-102,471	-107,141	-113,252	-115,197	-125,149	-140,293	-148,460	-158,034	-151,897

28. U.S. government securities dealers, 1991¹—Continued**B. Positions⁶—Continued**

Millions of dollars, averages of daily figures

Item	Week ending Wednesday									
	Oct. 23	Oct. 30	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25
NET IMMEDIATE TRANSACTIONS⁷										
<i>By type of security</i>										
<i>U.S. Treasury securities</i>										
1 Bills	18,827	16,581	19,828	16,398	15,573	10,990	14,921	17,261	18,469	17,134
<i>Coupon securities, by maturity</i>										
2 Less than 3.5 years	8,971	4,172	10,364	9,298	5,724	5,197	5,771	3,636	7,501	6,137
3 3.5 to 7.5 years	-5,126	-2,478	-6,213	-8,110	-10,259	-8,204	-10,663	-8,291	-8,598	-2,872
4 7.5 to 15 years	-4,368	-4,342	-1,436	-4,168	-3,475	-4,885	-6,332	-6,640	-5,232	-5,484
5 15 years or more	-8,449	-7,921	-13,095	-9,280	-3,637	-5,493	-3,816	-2,050	-1,450	-293
<i>Federal agency securities</i>										
<i>Debt, maturing in</i>										
6 Less than 3.5 years	5,148	2,961	3,398	4,078	4,694	3,298	6,035	3,841	4,121	5,398
7 3.5 to 7.5 years	1,870	2,042	2,039	2,170	2,382	2,462	2,698	2,796	2,678	2,719
8 7.5 years or more	4,929	5,065	4,733	4,453	4,204	3,685	4,046	3,720	3,580	3,830
<i>Mortgage-backed securities</i>										
9 Pass-throughs	28,443	23,981	26,339	30,512	35,559	21,506	18,525	27,315	26,517	24,685
10 All others ²	14,143	14,299	14,610	13,735	15,918	17,795	17,868	16,620	16,373	17,397
<i>Other money market instruments</i>										
11 Certificates of deposit	3,346	3,849	2,838	3,456	3,481	2,644	3,435	2,610	2,562	3,168
12 Commercial paper	6,080	7,381	6,792	7,204	5,404	5,847	5,296	5,889	6,148	5,200
13 Bankers acceptances	1,140	1,692	1,542	1,676	1,331	1,630	1,840	1,564	1,257	1,301
FUTURES AND FORWARD TRANSACTIONS⁸										
<i>By type of deliverable security</i>										
<i>U.S. Treasury securities</i>										
14 Bills	-8,621	-9,506	-8,532	-10,164	-12,389	-10,350	-13,238	-11,880	-8,267	-6,389
<i>Coupon securities, by maturity</i>										
15 Less than 3.5 years	967	1,384	463	1,005	86	111	209	441	2,984	3,645
16 3.5 to 7.5 years	-2,019	-1,677	-1,551	-1,356	-1,994	-1,566	-1,077	-945	-235	-719
17 7.5 to 15 years	-437	-1,429	345	-712	-1,005	-575	-337	449	-730	-1,042
18 15 years or more	-2,344	-3,148	455	-275	-4,383	-2,594	-4,149	-5,747	-5,356	-5,017
<i>Federal agency securities</i>										
<i>Debt, maturing in</i>										
19 Less than 3.5 years	101	80	20	54	-1	180	-45	-14	-97	428
20 3.5 to 7.5 years	-52	-2	63	-59	28	75	-65	109	145	187
21 7.5 years or more	-37	15	11	0	30	287	180	56	-83	-1
<i>Mortgage-backed securities</i>										
22 Pass-throughs	-17,278	-12,342	-13,903	-18,225	-21,511	-9,585	-2,912	-12,654	-12,046	-8,898
23 All others ²	2,707	2,011	2,332	2,205	2,024	1,081	1,779	2,223	1,506	1,417
24 Certificates of deposit	-151,431	-152,683	-170,520	-165,050	-185,057	-179,251	-179,492	-190,448	-190,469	-198,974

C. Financing⁹

Millions of dollars

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<i>Reverse repurchase agreements</i>												
1 Overnight and continuing	161,799	166,419	179,145	184,273	190,522	182,725	180,538	194,528	189,584	182,835	179,827	169,965
2 Term	222,596	238,768	224,668	230,965	230,051	243,720	226,196	244,421	247,564	251,079	254,314	231,570
<i>Repurchase agreements</i>												
3 Overnight and continuing	261,845	273,462	280,236	280,196	274,319	279,426	285,305	306,936	296,224	287,307	270,875	271,474
4 Term	189,444	206,983	195,158	201,866	213,240	221,285	201,256	224,357	227,932	234,937	255,438	223,264
<i>Securities borrowed</i>												
5 Overnight and continuing	53,229	50,385	52,701	51,440	60,038	64,626	64,442	62,248	61,963	56,850	59,515	60,006
6 Term	24,357	23,369	23,796	20,621	19,025	23,069	23,187	22,568	22,150	23,690	28,080	29,811
<i>Securities loaned</i>												
7 Overnight and continuing	5,906	6,497	6,833	6,538	7,062	7,096	7,197	7,995	8,725	7,101	6,627	5,867
8 Term	716	931	982	943	724	1,511	937	791	1,416	742	1,363	897
<i>Collateralized loans</i>												
9 Overnight and continuing	7,016	6,707	5,803	6,089	6,526	8,157	8,760	8,588	8,520	8,547	10,097	10,755
MEMO: Matched book¹⁰												
<i>Reverse repurchases</i>												
10 Overnight and continuing	106,486	109,746	116,036	116,928	122,990	113,023	118,323	129,272	127,827	125,192	124,380	117,204
11 Term	181,794	195,243	180,364	192,791	189,072	203,627	186,775	198,749	197,456	206,835	207,593	198,594
<i>Repurchases</i>												
12 Overnight and continuing	141,455	144,722	148,269	154,692	152,094	154,997	158,617	159,234	149,890	145,100	137,078	138,847
13 Term	140,092	158,034	144,928	153,202	163,869	164,351	150,534	166,164	169,469	182,536	193,403	170,965

28. U.S. government securities dealers, 1991¹—Continued

C. Financing⁹—Continued

Millions of dollars

Source	Week ending Wednesday												
	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Feb. 6	Feb. 13	Feb. 20	Feb. 27	Mar. 6	Mar. 13	Mar. 20	Mar. 27
<i>Reverse repurchase agreements</i>													
1 Overnight and continuing	148,182	168,573	160,269	158,837	163,110	163,877	158,693	169,523	170,914	182,558	183,511	178,461	176,475
2 Term	183,698	214,825	230,712	226,668	225,547	248,830	246,055	233,033	231,059	221,502	233,812	238,384	206,381
<i>Repurchase agreements</i>													
3 Overnight and continuing	254,613	263,060	268,767	258,038	258,273	271,015	258,164	284,136	277,814	290,048	280,431	282,021	272,972
4 Term	143,930	183,723	193,099	196,142	195,086	208,564	219,607	201,160	201,593	187,622	204,997	211,004	183,270
<i>Securities borrowed</i>													
5 Overnight and continuing	54,080	54,913	53,648	52,199	51,965	52,860	48,922	49,962	50,199	50,041	49,339	52,353	57,827
6 Term	22,685	23,950	25,409	24,576	24,099	23,451	22,235	22,978	24,532	25,416	25,013	23,022	23,426
<i>Securities loaned</i>													
7 Overnight and continuing	5,965	6,096	5,850	5,890	5,715	6,287	5,941	6,773	6,900	6,904	6,203	6,602	7,734
8 Term	782	401	829	835	778	725	784	871	1,328	826	831	1,029	1,335
<i>Collateralized loans</i>													
9 Overnight and continuing	6,132	6,375	6,709	7,454	7,611	8,190	7,212	6,287	5,512	5,591	6,408	5,789	5,519
MEMO: Matched book ¹⁰													
<i>Reverse repurchases</i>													
10 Overnight and continuing	97,987	109,437	103,973	104,915	109,985	106,930	107,462	112,897	110,232	117,176	112,749	118,468	119,242
11 Term	146,342	179,319	186,140	185,169	183,574	203,506	200,490	190,709	189,774	178,956	188,760	188,987	168,109
<i>Repurchases</i>													
12 Overnight and continuing	126,933	145,740	142,360	138,640	142,516	146,452	134,462	147,567	148,540	159,509	148,983	146,205	140,818
13 Term	104,515	136,971	139,944	144,241	146,257	161,940	168,977	153,053	151,409	139,251	152,061	157,669	136,535
	Apr. 3	Apr. 10	Apr. 17	Apr. 24	May 1	May 8	May 15	May 22	May 29	June 5	June 12	June 19	June 26
<i>Reverse repurchase agreements</i>													
1 Overnight and continuing	172,254	181,215	188,286	175,030	199,952	186,945	213,524	183,406	178,150	186,023	189,701	188,649	175,447
2 Term	221,417	232,991	231,902	236,166	226,216	238,628	218,712	232,609	227,947	240,046	256,504	257,295	226,886
<i>Repurchase agreements</i>													
3 Overnight and continuing	274,768	279,230	286,232	277,160	280,539	257,643	285,047	272,492	276,970	289,136	293,647	295,542	270,154
4 Term	182,319	199,820	209,260	205,428	201,243	219,019	205,488	220,630	210,103	211,261	223,345	224,131	211,854
<i>Securities borrowed</i>													
5 Overnight and continuing	54,215	52,139	49,855	49,416	53,447	53,893	53,279	66,698	66,058	64,116	64,762	66,124	64,064
6 Term	21,236	20,588	20,600	21,075	19,848	19,441	18,777	18,817	18,743	19,738	22,126	22,543	26,064
<i>Securities loaned</i>													
7 Overnight and continuing	6,660	6,348	6,442	6,504	6,851	7,038	6,979	7,516	6,723	7,133	6,889	7,202	7,525
8 Term	780	n.a.	860	1,477	499	699	815	736	652	821	n.a.	949	2,926
<i>Collateralized loans</i>													
9 Overnight and continuing	5,584	5,915	6,295	5,988	6,422	5,983	6,296	6,387	7,013	8,062	7,840	7,692	8,556
MEMO: Matched book ¹⁰													
<i>Reverse repurchases</i>													
10 Overnight and continuing	110,214	115,048	118,169	109,659	129,509	119,133	134,482	122,271	116,666	117,661	114,743	116,202	107,558
11 Term	174,141	194,190	196,699	198,773	188,946	198,005	177,319	186,329	190,907	202,181	214,468	213,218	191,150
<i>Repurchases</i>													
12 Overnight and continuing	146,813	152,413	155,338	149,403	166,706	145,283	155,959	148,311	154,322	160,535	161,221	160,764	148,692
13 Term	133,349	147,247	161,308	157,590	155,498	170,691	158,560	167,094	161,785	158,762	169,004	170,524	158,046

28. U.S. government securities dealers, 1991¹—Continued

C. Financing⁹—Continued

Millions of dollars

Source	Week ending Wednesday												
	July 3	July 10	July 17	July 24	July 31	Aug. 7	Aug. 14	Aug. 21	Aug. 28	Sept. 4	Sept. 11	Sept. 18	Sept. 25
<i>Reverse repurchase agreements</i>													
1 Overnight and continuing	168,763	188,649	181,852	172,000	184,697	190,895	197,455	204,559	183,342	198,872	197,243	196,683	172,721
2 Term	231,646	225,374	228,610	234,743	213,722	244,619	239,078	245,071	253,841	232,928	254,206	251,979	255,320
<i>Repurchase agreements</i>													
3 Overnight and continuing	230,426	292,787	296,801	287,693	287,457	299,083	302,631	323,099	305,444	301,070	295,256	309,757	284,569
4 Term	241,730	194,144	199,269	206,740	187,525	220,677	216,829	226,976	238,909	210,442	231,894	232,536	244,141
<i>Securities borrowed</i>													
5 Overnight and continuing	63,390	64,309	64,193	63,933	65,786	60,396	60,756	64,588	63,351	62,012	62,052	65,148	61,686
6 Term	24,564	23,917	23,078	22,534	22,627	22,256	21,732	23,999	22,586	21,868	21,523	20,764	24,294
<i>Securities loaned</i>													
7 Overnight and continuing	6,478	7,038	7,809	7,619	6,629	7,332	7,627	8,420	8,638	7,909	7,809	8,631	10,264
8 Term	881	828	1,464	873	608	684	586	630	1,339	618	696	547	3,900
<i>Collateralized loans</i>													
9 Overnight and continuing	8,943	8,876	7,943	8,383	9,761	8,875	9,483	8,014	7,771	9,071	8,677	8,137	8,632
MEMO: Matched book ¹⁰													
<i>Reverse repurchases</i>													
10 Overnight and continuing	108,214	121,684	118,795	114,146	122,998	124,388	131,618	135,490	124,970	130,728	131,439	135,264	118,161
11 Term	191,511	191,736	187,666	190,618	175,051	200,977	192,688	195,922	208,056	192,571	193,614	200,523	206,871
<i>Repurchases</i>													
12 Overnight and continuing	138,122	163,393	165,528	153,894	160,436	156,451	157,714	168,329	155,035	157,851	151,105	158,307	136,747
13 Term	163,427	145,982	147,563	157,906	145,160	164,021	163,496	167,011	174,858	155,125	172,333	172,507	179,361
	Oct. 2	Oct. 9	Oct. 16	Oct. 23	Oct. 30	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25
<i>Reverse repurchase agreements</i>													
1 Overnight and continuing	185,101	183,560	190,921	173,955	182,466	181,381	180,831	193,464	162,455	183,095	180,718	172,652	154,957
2 Term	232,936	252,760	245,959	257,128	252,322	260,401	270,775	243,308	252,293	234,131	245,766	236,075	237,816
<i>Repurchase agreements</i>													
3 Overnight and continuing	291,072	286,352	294,489	283,271	284,866	281,537	275,784	300,749	222,183	282,007	285,609	286,300	260,668
4 Term	207,237	232,550	228,455	243,006	242,167	245,312	260,551	237,837	292,041	219,421	232,870	225,806	240,321
<i>Securities borrowed</i>													
5 Overnight and continuing	57,729	56,641	55,290	57,085	58,171	56,574	57,748	60,577	61,779	61,757	60,349	59,964	58,083
6 Term	22,191	25,008	24,023	21,843	24,119	25,057	25,908	27,247	32,989	29,679	30,823	29,610	31,048
<i>Securities loaned</i>													
7 Overnight and continuing	8,640	6,439	7,730	7,215	6,671	6,472	6,547	7,455	6,709	5,000	4,917	6,328	6,186
8 Term	804	816	817	865	479	554	511	632	4,057	387	410	396	1,775
<i>Collateralized loans</i>													
9 Overnight and continuing	8,238	8,311	9,343	8,370	8,051	9,941	10,805	9,642	10,204	9,567	9,692	10,719	10,881
MEMO: Matched book ¹⁰													
<i>Reverse repurchases</i>													
10 Overnight and continuing	123,571	126,921	131,273	118,425	124,747	124,245	122,919	135,373	114,812	124,735	120,701	124,322	109,996
11 Term	189,269	207,227	201,154	211,339	211,751	213,037	216,833	199,282	207,058	195,785	205,372	201,786	210,575
<i>Repurchases</i>													
12 Overnight and continuing	148,434	147,338	146,695	137,102	148,586	143,183	134,706	153,843	113,939	145,274	150,382	142,425	126,823
13 Term	158,834	181,519	176,458	188,074	189,221	194,058	202,623	179,788	209,793	164,106	179,538	175,985	186,333

31. New security issues of U.S. corporations, 1991

Millions of dollars

Type of issue or issuer, or use	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 All issues ¹	455,291	17,525	30,909	35,959	33,768	37,894	31,837	23,155	35,572	32,180	34,893	34,286	32,391
2 Bonds ²	389,933	16,629	29,107	32,010	28,455	30,476	26,219	20,473	28,842	26,759	26,029	25,233	24,871
<i>By type of offering</i>													
3 Public, domestic	287,041	15,970	25,942	29,507	24,598	27,646	23,797	18,899	26,967	23,856	23,469	23,164	23,326
4 Private placement, domestic ³	74,930	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5 Sold abroad ⁴	27,962	659	3,165	2,503	3,857	2,830	2,422	1,574	1,875	2,902	2,560	2,070	1,544
<i>By industry group</i>													
6 Manufacturing	85,535	3,753	8,253	6,673	7,685	7,080	4,560	3,800	7,743	7,119	4,732	4,761	4,980
7 Commercial and miscellaneous	37,809	1,174	1,871	1,764	3,411	1,213	1,473	1,299	1,388	842	1,209	1,819	1,953
8 Transportation	13,628	711	563	1,180	502	665	567	697	809	231	744	180	150
9 Public utility	23,994	689	1,399	506	1,945	2,722	1,644	1,457	1,897	1,315	1,430	3,073	2,238
10 Communication	9,331	59	584	988	643	337	1,688	749	668	408	958	226	1,085
11 Real estate and financial	219,637	10,242	16,438	20,900	14,270	18,460	16,288	12,471	16,337	16,844	16,957	15,175	14,464
12 Stocks ²	75,467	896	1,802	3,949	5,313	7,418	5,618	2,682	6,730	5,421	8,864	9,053	7,520
<i>By type of offering</i>													
13 Public, preferred	17,408	0	150	1,233	543	1,392	1,731	203	1,952	666	3,527	3,240	2,771
14 Common	47,860	896	1,652	2,716	4,771	6,027	3,887	2,479	4,778	4,755	5,337	5,813	4,749
15 Private placement ³	10,109	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<i>By industry group</i>													
16 Manufacturing	24,154	60	183	564	1,796	2,291	1,909	685	3,167	1,842	3,623	4,054	2,684
17 Commercial and miscellaneous	19,418	18	546	1,096	1,521	1,563	851	1,427	2,050	858	2,095	2,158	2,535
18 Transportation	2,439	242	0	249	416	277	0	18	56	0	16	0	0
19 Public utility	3,474	218	335	354	71	573	471	143	150	55	320	174	233
20 Communication	475	n.a.	0	0	0	0	295	46	8	0	25	84	17
21 Real estate and financial	25,507	359	737	1,686	1,510	2,714	2,091	350	1,298	2,666	2,622	2,583	2,014

32. Open-end investment companies, 1991¹

Millions of dollars

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Sales of own shares ²	38,012	30,606	31,598	40,342	36,719	33,922	39,329	38,014	37,316	45,218	41,365	51,018
2 Redemptions of own shares ³	27,648	23,390	25,375	32,876	26,967	27,629	28,767	28,128	26,319	27,957	28,454	39,050
3 Net sales	10,364	7,216	6,223	7,466	9,752	6,293	10,562	9,886	10,997	17,261	12,911	11,968
4 Assets ⁴	587,901	616,507	632,055	647,066	671,852	661,643	690,486	712,782	730,426	753,344	752,798	807,077
5 Cash position ⁵	53,546	53,934	52,968	52,990	55,450	55,057	55,293	52,791	53,884	59,902	59,689	60,292
6 Other	534,355	560,573	579,087	594,076	616,402	606,586	635,193	659,992	676,543	695,492	693,109	746,785

33. Total nonfarm business expenditures on new plant and equipment, 1991

Billions of dollars; quarterly data at seasonally adjusted rates

Industry ¹	Year	Q1	Q2	Q3	Q4
1 Total nonfarm business	529.20	535.50	524.57	527.86	528.88
<i>Manufacturing</i>					
2 Durable goods industries	77.95	81.24	79.69	74.51	76.36
3 Nondurable goods industries	105.66	109.90	107.66	102.54	102.54
<i>Nonmanufacturing</i>					
4 Mining	10.02	9.89	10.09	10.09	10.00
<i>Transportation</i>					
5 Railroad	5.92	5.59	6.27	6.50	5.32
6 Air	10.22	11.18	10.10	9.81	9.79
7 Other	6.55	6.48	6.68	6.52	6.54
<i>Public utilities</i>					
8 Electric	43.67	43.36	42.87	43.09	45.36
9 Gas and other	22.84	23.68	21.71	23.38	22.60
10 Commercial and other ²	246.37	244.19	239.50	251.42	250.37

34. Domestic finance companies: Assets and liabilities, 1991¹

Billions of dollars, end of period

Account	Q1	Q2	Q3	Q4
ASSETS				
1 Accounts receivable, gross ²	478.9	487.9	487.8	491.6
2 Consumer	131.6	133.9	132.5	129.6
3 Business	290.0	295.5	296.6	303.8
4 Real estate	57.3	58.5	58.7	58.1
5 Less: Reserves for unearned income	57.0	58.7	59.6	58.5
6 Reserves for losses	10.3	10.8	12.9	13.2
7 Accounts receivable, net	411.6	418.4	415.2	419.9
8 All other	103.4	106.1	111.9	116.5
9 Total assets	515.0	524.5	527.1	536.4
LIABILITIES AND CAPITAL				
10 Bank loans	22.0	22.7	24.0	24.3
11 Commercial paper	141.2	140.6	138.1	141.3
<i>Debt</i>				
12 Other short-term	n.a.	n.a.	n.a.	n.a.
13 Long-term	n.a.	n.a.	n.a.	n.a.
14 Due to parent	77.8	81.7	87.4	83.0
15 Not elsewhere classified	162.4	164.2	163.4	170.6
16 All other liabilities	68.0	72.2	72.1	73.7
17 Capital surplus and undivided profits	43.7	43.0	42.1	43.5
18 Total liabilities and capital	515.0	524.5	527.1	536.4

35. Business credit of domestic finance companies, 1991

Millions of dollars, end of period; accounts receivable outstanding

Type	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Seasonally adjusted											
1 Total	293,383	294,284	294,225	294,569	297,171	298,228	300,161	305,024	307,599	310,876	311,632	309,709
<i>Retail financing of installment sales</i>												
2 Automotive	38,016	37,548	36,649	36,652	36,005	35,390	35,491	34,665	34,119	34,167	33,664	33,204
3 Equipment	31,956	32,058	32,332	32,034	32,690	32,189	32,194	33,146	34,822	33,989	33,375	35,404
4 Pools of securitized assets ¹	911	879	828	777	737	707	793	833	797	769	746	819
<i>Wholesale</i>												
5 Automotive	32,404	31,428	30,329	30,066	30,055	29,305	29,454	30,637	30,072	31,831	32,292	32,487
6 Equipment	11,299	11,108	10,880	10,937	11,000	10,427	11,344	10,631	10,594	11,075	10,414	9,790
7 All other	9,366	9,142	8,868	8,666	8,620	8,851	8,807	8,712	8,695	8,407	8,418	8,459
8 Pools of securitized assets ¹	2,836	3,353	3,354	2,905	2,855	2,805	2,843	3,508	4,053	4,458	4,639	4,905
<i>Leasing</i>												
9 Automotive	38,921	38,922	39,279	39,707	40,738	41,603	43,024	44,628	45,387	45,837	45,299	44,445
10 Equipment	76,841	79,052	80,969	82,750	84,126	83,961	84,311	86,145	86,732	87,701	90,079	87,821
11 Pools of securitized assets ¹	1,854	1,810	1,868	1,765	1,700	1,725	1,750	1,679	1,844	1,803	1,885	1,820
12 Loans on commercial accounts receivable and factored commercial accounts receivable	21,891	22,084	21,666	21,265	21,772	24,040	23,125	23,366	23,204	23,295	23,338	23,859
13 All other business credit	27,089	26,899	27,204	27,045	26,873	27,225	27,025	27,073	27,279	27,544	27,483	26,697
Not seasonally adjusted												
1 Total	745	901	-59	345	2,601	1,057	1,933	4,862	2,576	3,277	756	-1,923
<i>Retail financing of installment sales</i>												
2 Automotive	-94	-468	-900	4	-647	-615	100	-825	-547	48	-503	-460
3 Equipment	171	103	274	-298	656	-501	4	952	1,676	-833	-614	2,029
4 Pools of securitized assets ¹	-40	-32	-51	-51	-40	-30	86	40	-36	-28	-23	73
<i>Wholesale</i>												
5 Automotive	121	-975	-1,100	-263	-11	-750	149	1,183	-564	1,759	461	195
6 Equipment	-270	-192	-228	57	63	-573	917	-713	-37	481	-662	-624
7 All other	240	-224	-275	-201	-47	231	-44	-95	-17	-289	11	41
8 Pools of securitized assets ¹	-114	517	1	-449	-50	-50	38	665	545	405	181	266
<i>Leasing</i>												
9 Automotive	-209	1	358	428	1,031	865	1,421	1,604	759	450	-538	-854
10 Equipment	1,215	2,211	1,917	1,781	1,377	-165	350	1,834	587	969	2,378	-2,258
11 Pools of securitized assets ¹	5	-44	58	-103	-65	25	25	-71	165	-41	82	-65
12 Loans on commercial accounts receivable and factored commercial accounts receivable	-585	194	-418	-401	506	2,268	-914	240	-162	91	43	520
13 All other business credit	305	-190	305	-158	-173	352	-199	47	207	264	-60	-786

36. Markets for conventional mortgages on new homes, 1991

Millions of dollars, except as noted

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Terms and yields in primary and secondary markets												
PRIMARY MARKETS												
<i>Terms¹</i>												
1 Purchase price (thousands of dollars)	148.3	153.2	136.7	151.4	146.8	166.7	165.1	159.0	157.8	153.4	162.6	159.1
2 Amount of loan (thousands of dollars)	112.3	113.8	100.4	114.5	109.2	121.9	121.6	115.7	114.3	115.0	116.0	113.8
3 Loan-price ratio (percent)	77.2	76.3	74.6	76.4	75.2	74.2	75.0	74.6	73.3	76.5	73.5	73.1
4 Maturity (years)	28.1	28.3	25.7	26.8	26.1	26.8	27.0	27.1	25.9	27.5	26.4	26.4
5 Fees and charges (percent of loan amount) ²	1.75	1.73	1.59	2.12	1.54	1.69	1.85	1.74	1.86	1.61	1.53	1.50
6 Contract rate (percent per year)	9.36	9.28	9.16	9.24	9.26	9.18	9.12	9.19	9.00	8.78	8.38	8.28
<i>Yield (percent per year)</i>												
7 OTS series ³	9.65	9.57	9.43	9.60	9.52	9.46	9.43	9.48	9.30	9.04	8.64	8.53
8 HUD series ⁴	9.53	9.49	9.49	9.51	9.46	9.60	9.46	9.22	8.88	8.76	8.67	8.30
SECONDARY MARKETS												
<i>Yield (percent per year)</i>												
9 FHA mortgages (HUD series) ⁵	9.58	9.57	9.61	9.61	9.62	9.71	9.59	9.14	9.06	8.71	8.69	8.10
10 GNMA securities ⁶	8.87	8.66	8.78	8.62	8.65	9.04	8.93	8.69	8.60	8.34	8.09	7.81
Activity in secondary markets												
FEDERAL NATIONAL MORTGAGE ASSOCIATION												
<i>Mortgage holdings (end of period)</i>												
11 Total	117,445	118,284	119,196	120,074	121,798	122,806	123,770	124,230	124,954	125,884	126,624	128,983
12 FHA/VA-insured	21,854	21,947	21,976	21,972	21,609	21,474	21,511	21,529	21,636	21,576	21,547	21,796
13 Conventional	95,591	96,337	97,220	98,102	100,189	101,332	102,259	102,701	103,318	104,308	105,077	107,187
<i>Mortgage transactions (during period)</i>												
14 Purchases	1,781	1,792	1,987	2,942	4,450	3,145	3,183	3,069	3,032	3,408	3,299	5,114
<i>Mortgage commitments (during period)⁷</i>												
15 Issued ⁸	1,889	1,779	3,087	3,880	3,506	3,032	2,975	3,453	3,196	4,122	3,806	5,285
16 To sell	2	0	109	839	1,066	841	1,374	1,051	762	917	569	78
FEDERAL HOME LOAN MORTGAGE CORPORATION												
<i>Mortgage holdings (end of period)⁹</i>												
17 Total	22,300	22,855	23,221	23,870	24,525	23,649	24,061	24,217	23,906	24,922	25,239	26,809
18 FHA/VA-insured	511	503	499	504	491	486	481	475	471	462	468	460
19 Conventional	21,789	22,352	22,722	21,188	21,843	23,164	23,581	23,742	23,435	24,460	24,772	26,349
<i>Mortgage transactions (during period)</i>												
20 Purchases	5,018	5,217	4,549	7,045	8,562	10,052	8,649	9,191	9,155	8,644	10,170	11,475
21 Sales	4,438	4,549	6,183	6,226	7,692	10,694	8,057	8,803	9,305	7,449	9,545	9,537
<i>Mortgage commitments (during period)¹⁰</i>												
22 Contracted	8,437	5,579	5,936	10,036	11,334	9,008	8,890	12,430	7,468	6,358	11,594	16,961

37. Mortgage debt outstanding, by type of holder and type of property, 1988-91¹

Millions of dollars, end of quarter

Type of holder and of property	1988				1989			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 All holders	3,041,212	3,114,185	3,186,090	3,270,118	3,441,722	3,523,298	3,609,699	3,676,616
<i>By type of property</i>								
2 One- to four-family	2,010,763	2,080,043	2,139,843	2,201,231	2,354,001	2,418,097	2,488,637	2,549,935
3 Multifamily residences	281,529	284,683	286,454	291,405	296,794	301,764	300,899	303,416
4 Commercial	662,403	663,089	674,352	692,236	706,316	718,085	734,839	739,240
5 Farm	86,516	86,370	85,441	85,247	84,611	85,352	85,324	84,025
<i>By type of holder</i>								
6 Major financial institutions	1,701,494	1,737,761	1,788,741	1,831,472	1,864,881	1,900,002	1,925,360	1,931,537
7 Commercial banks ²	608,907	633,361	654,830	674,003	693,755	719,527	745,953	767,069
8 One- to four-family	292,816	308,983	323,991	334,367	342,658	357,472	373,813	389,632
9 Multifamily	34,501	35,131	34,025	33,912	35,037	36,792	37,435	38,876
10 Commercial	266,978	274,080	281,438	290,254	300,218	308,946	318,207	321,906
11 Farm	14,612	15,167	15,376	15,470	15,843	16,318	16,498	16,656
12 Savings banks ³	876,504	883,998	908,860	924,606	934,350	938,714	932,373	910,254
13 One- to four-family	618,264	634,412	657,908	671,722	681,099	687,000	683,148	669,220
14 Multifamily	106,406	108,151	108,997	110,775	110,425	110,667	108,447	106,014
15 Commercial	151,078	140,753	141,274	141,433	142,147	140,977	140,096	134,370
16 Farm	756	682	681	676	679	670	682	650
17 Life insurance companies	216,083	220,402	225,051	232,863	236,776	241,761	247,034	254,214
18 One- to four-family	10,319	10,543	10,785	11,164	11,364	11,613	11,876	12,231
19 Multifamily	22,702	23,195	23,728	24,560	25,001	25,548	26,127	26,907
20 Commercial	173,363	177,123	181,196	187,549	190,914	195,098	199,513	205,472
21 Farm	9,699	9,541	9,342	9,590	9,498	9,502	9,519	9,604
22 Finance companies ⁴	31,412	33,981	36,214	37,846	39,610	41,824	43,157	45,476
23 Federal and related agencies	196,909	199,474	198,027	200,570	199,968	202,056	205,809	209,498
24 Government National Mortgage Association	434	42	64	26	25	24	24	23
25 One- to four-family	25	24	51	26	25	24	24	23
26 Multifamily	409	18	13	0	0	0	0	0
27 Farmers Home Administration ⁵	43,076	42,767	41,836	42,018	41,780	40,711	41,117	41,176
28 One- to four-family	18,185	18,248	18,268	18,347	18,347	18,391	18,405	18,422
29 Multifamily	8,115	8,213	8,349	8,513	8,615	8,778	8,916	9,054
30 Commercial	6,640	6,288	5,300	5,343	5,101	3,885	4,366	4,443
31 Farm	10,136	10,018	9,919	9,815	9,717	9,657	9,430	9,257
32 Federal Housing and Veterans Administration	5,660	5,673	5,666	5,973	6,198	6,424	6,023	6,087
33 One- to four-family	2,608	2,564	2,432	2,672	2,673	2,827	2,900	2,875
34 Multifamily	3,052	3,109	3,234	3,301	3,525	3,597	3,123	3,212
35 Federal National Mortgage Association	99,787	102,368	102,453	103,013	101,991	103,309	107,052	110,721
36 One- to four-family	92,828	95,404	95,417	95,833	94,727	95,714	99,168	102,295
37 Multifamily	6,959	6,964	7,036	7,180	7,264	7,595	7,884	8,426
38 Federal Land Banks	33,566	33,048	32,566	32,115	31,261	31,467	30,943	29,640
39 One- to four-family	1,975	1,945	1,917	1,890	1,839	1,851	1,821	1,210
40 Farm	31,591	31,103	30,649	30,225	29,422	29,616	29,122	28,430
41 Federal Home Loan Mortgage Corporation	14,386	15,576	15,442	17,425	18,713	20,121	20,650	21,851
42 One- to four-family	12,749	13,631	13,322	15,077	16,134	17,382	17,659	18,248
43 Multifamily	1,637	1,945	2,120	2,348	2,579	2,739	2,992	3,603
44 Mortgage pools or trusts ⁶	732,071	754,247	782,707	811,847	839,357	865,970	901,694	946,766
45 Government National Mortgage Association	318,703	322,616	333,177	340,527	347,597	352,654	360,097	368,367
46 One- to four-family	310,473	314,728	324,573	331,257	337,563	342,545	349,838	358,142
47 Multifamily	8,230	7,888	8,604	9,270	10,034	10,109	10,259	10,225
48 Federal Home Loan Mortgage Corporation	214,724	216,155	220,684	226,406	234,695	245,242	257,938	272,870
49 One- to four-family	208,138	209,702	214,195	219,988	228,389	238,446	251,232	266,060
50 Multifamily	6,586	6,453	6,489	6,418	6,306	6,796	6,706	6,810
51 Federal National Mortgage Association	145,242	157,438	167,170	178,250	188,071	196,501	208,894	228,232
52 One- to four-family	142,330	153,253	162,228	172,331	181,352	188,774	200,302	219,577
53 Multifamily	2,912	4,185	4,942	5,919	6,719	7,727	8,592	8,655
54 Farmers Home Administration ⁵	172	106	106	104	96	85	82	80
55 One- to four-family	65	23	27	26	24	23	22	21
56 Multifamily	0	0	0	0	0	0	0	0
57 Commercial	58	41	38	38	34	26	26	26
58 Farm	49	42	41	40	38	36	35	33
59 Individuals and others ⁷	410,738	422,703	416,615	426,229	537,516	555,270	576,836	588,815
60 One- to four-family	246,758	258,651	253,159	259,971	368,909	384,548	403,748	414,763
61 Multifamily	80,020	79,431	78,917	79,209	81,290	82,015	80,418	81,634
62 Commercial	64,287	64,804	65,106	67,618	67,903	69,154	72,632	73,023
63 Farm	19,673	19,817	19,433	19,431	19,414	19,553	20,038	19,395

37. Mortgage debt outstanding, by type of holder and type of property, 1988-91¹—Continued

Millions of dollars, end of quarter

Type of holder and of property	1990				1991			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 All holders	3,754,676	3,815,269	3,871,375	3,912,217	3,947,700	3,999,621	4,016,644	4,048,767
<i>By type of property</i>								
2 One- to four-family	2,613,982	2,675,691	2,726,011	2,765,111	2,790,684	2,837,989	2,870,100	2,904,287
3 Multifamily residences	303,725	301,860	306,110	307,069	310,746	311,817	308,357	310,276
4 Commercial	753,110	753,761	754,970	756,075	762,328	766,043	755,041	750,473
5 Farm	83,860	83,957	84,284	83,962	83,942	83,771	83,145	83,730
<i>By type of holder</i>								
6 Major financial institutions	1,939,005	1,940,366	1,933,303	1,913,945	1,902,050	1,898,114	1,860,161	1,845,625
7 Commercial banks ²	786,802	814,598	831,193	844,456	856,499	871,222	870,726	875,914
8 One- to four-family	405,009	431,115	445,882	455,698	461,916	476,188	478,678	484,596
9 Multifamily	37,913	38,420	37,900	37,008	38,379	37,562	36,394	37,523
10 Commercial	327,110	327,930	330,086	334,520	338,697	339,433	337,331	335,357
11 Farm	16,771	17,133	17,326	17,231	17,507	18,039	18,323	18,438
12 Savings banks ³	891,921	860,903	836,047	801,628	776,551	755,219	719,341	698,754
13 One- to four-family	658,405	642,110	626,297	600,154	583,694	570,044	547,455	533,850
14 Multifamily	103,841	97,359	94,790	91,806	88,743	86,448	81,880	79,344
15 Commercial	129,056	120,866	114,430	109,168	103,647	98,280	89,603	85,183
16 Farm	619	568	530	500	468	447	402	377
17 Life insurance companies	260,282	264,865	266,063	267,861	269,000	271,674	270,094	270,958
18 One- to four-family	12,525	12,740	12,773	13,005	11,737	11,743	11,720	11,763
19 Multifamily	27,555	28,027	28,100	28,979	29,493	30,006	29,962	30,115
20 Commercial	210,422	214,024	214,585	215,121	216,768	219,204	218,179	218,111
21 Farm	9,780	10,075	10,605	10,756	11,001	10,721	10,233	10,968
22 Finance companies ⁴	45,808	47,104	49,784	48,777	48,187	48,972	50,658	51,567
23 Federal and related agencies	219,944	227,818	242,695	250,761	264,189	276,798	283,455	282,731
24 Government National Mortgage Association	22	21	21	20	22	22	22	23
25 One- to four-family	22	21	21	20	22	22	22	23
26 Multifamily	0	0	0	0	0	0	0	0
27 Farmers Home Administration ⁵	41,125	41,175	41,269	41,439	41,307	41,430	41,566	41,713
28 One- to four-family	18,419	18,434	18,476	18,527	18,522	18,521	18,598	18,496
29 Multifamily	9,199	9,361	9,477	9,640	9,720	9,898	9,990	10,141
30 Commercial	4,510	4,545	4,608	4,690	4,715	4,750	4,829	4,905
31 Farm	8,997	8,835	8,708	8,582	8,350	8,261	8,149	8,171
32 Federal Housing and Veterans Administration	6,355	6,792	7,938	8,801	9,492	10,210	11,395	12,744
33 One- to four-family	3,027	3,054	3,248	3,593	3,600	3,729	3,948	4,384
34 Multifamily	3,328	3,738	4,690	5,208	5,891	6,480	7,446	8,360
35 Federal National Mortgage Association	112,353	112,855	113,718	116,628	119,196	122,806	125,451	128,578
36 One- to four-family	103,300	103,431	103,722	106,081	108,348	111,560	113,696	116,336
37 Multifamily	9,053	9,424	9,996	10,547	10,848	11,246	11,755	12,242
38 Federal Land Banks	29,325	29,595	29,441	29,416	29,253	29,152	29,053	28,970
39 One- to four-family	1,197	1,741	1,766	1,838	1,884	2,041	2,124	2,225
40 Farm	28,128	27,854	27,675	27,577	27,368	27,111	26,929	26,745
41 Federal Home Loan Mortgage Corporation	23,621	19,979	20,508	21,857	23,221	23,649	23,906	24,881
42 One- to four-family	20,570	17,316	17,810	19,185	20,570	21,120	21,489	22,529
43 Multifamily	3,051	2,663	2,697	2,672	2,651	2,529	2,417	2,352
44 Mortgage pools or trusts ⁶	984,811	1,024,893	1,062,729	1,110,555	1,144,876	1,186,251	1,228,788	1,272,155
45 Government National Mortgage Association	376,962	385,456	394,859	403,613	409,929	413,707	422,501	429,772
46 One- to four-family	366,300	374,960	384,474	391,505	397,631	401,304	409,826	416,425
47 Multifamily	10,662	10,496	10,385	12,108	12,298	12,403	12,675	13,347
48 Federal Home Loan Mortgage Corporation	281,736	295,340	301,797	316,359	328,215	341,132	348,843	361,785
49 One- to four-family	274,084	287,232	293,721	308,369	319,978	332,624	341,183	354,214
50 Multifamily	7,652	8,108	8,077	7,990	8,237	8,509	7,660	7,571
51 Federal National Mortgage Association	246,391	263,330	281,806	299,833	312,101	331,089	351,917	372,107
52 One- to four-family	237,916	254,811	273,335	291,194	303,554	322,444	343,430	363,615
53 Multifamily	8,475	8,519	8,471	8,639	8,547	8,645	8,487	8,492
54 Farmers Home Administration ⁵	76	72	70	66	62	55	52	47
55 One- to four-family	20	19	18	17	14	13	12	11
56 Multifamily	0	0	0	0	0	0	0	0
57 Commercial	25	24	24	24	23	21	20	19
58 Farm	31	30	29	26	24	21	20	17
59 Individuals and others ⁷	610,916	622,192	632,649	636,955	636,585	638,457	644,241	648,256
60 One- to four-family	429,831	438,512	446,672	449,440	447,344	447,339	451,988	454,841
61 Multifamily	81,553	82,111	83,751	84,408	84,227	83,452	83,740	83,772
62 Commercial	79,998	82,106	82,813	83,816	85,790	88,495	89,424	90,628
63 Farm	19,535	19,463	19,412	19,291	19,224	19,171	19,089	19,014

38. Installment credit: Total outstanding, 1991¹

Millions of dollars, not seasonally adjusted

Holder, and type of credit ²	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
SEASONALLY ADJUSTED												
1 Total	732,760	732,436	733,182	733,227	731,724	730,109	728,823	727,311	727,449	729,225	727,960	727,799
<i>By major type of credit</i>												
2 Automobile	283,318	281,120	279,277	276,963	273,389	270,789	268,897	266,620	264,621	264,420	262,383	263,003
3 Revolving	222,262	225,320	228,749	230,437	232,297	233,399	234,654	236,294	238,987	241,436	242,573	242,785
4 Other	227,181	225,996	225,156	225,827	226,038	225,922	225,273	224,396	223,842	223,369	223,004	222,012
NOT SEASONALLY ADJUSTED												
5 Total	736,808	729,748	726,737	728,081	727,149	727,161	725,814	728,818	729,810	729,782	729,758	742,058
<i>By major holder</i>												
6 Commercial banks	340,728	338,409	334,709	335,206	333,352	331,873	332,541	333,655	333,417	334,835	333,272	339,565
7 Finance companies	131,523	129,026	127,102	127,672	127,850	127,490	127,414	128,629	125,299	124,299	123,228	121,901
8 Credit unions	91,772	90,691	90,041	91,413	91,550	91,924	91,490	92,329	92,605	92,128	91,849	92,254
9 Retailers	42,151	40,015	39,131	38,938	37,900	37,812	37,488	38,091	38,070	38,147	39,460	44,030
10 Savings institutions	46,710	46,661	46,925	45,825	44,806	44,008	43,142	42,014	41,138	41,691	41,337	40,315
11 Gasoline companies	4,766	4,404	4,296	4,357	4,507	4,591	4,712	4,857	4,753	4,529	4,388	4,362
12 Pools of securitized assets ²	79,158	80,542	84,533	84,760	87,184	89,463	89,027	89,243	94,528	94,153	96,224	99,631
<i>By major type of credit³</i>												
13 Automobile	281,901	278,927	276,456	274,858	272,077	270,870	269,300	268,940	267,823	266,747	263,249	263,108
14 Commercial banks	124,440	122,501	120,719	119,569	118,041	117,566	116,832	115,641	114,345	113,950	112,968	111,912
15 Finance companies	72,419	70,111	68,689	68,696	67,523	67,937	67,781	68,789	66,931	66,222	64,840	63,413
16 Pools of securitized assets ²	25,010	26,757	27,659	26,875	27,085	26,039	25,609	25,071	26,987	26,948	25,864	28,057
17 Revolving	226,863	224,554	225,913	227,441	229,509	231,228	232,120	235,302	237,720	239,577	243,349	255,895
18 Commercial banks	127,083	127,259	126,523	128,230	128,585	126,961	127,818	129,277	129,331	131,171	130,509	137,968
19 Retailers	37,433	35,391	34,549	34,378	33,327	33,248	32,936	33,550	33,548	33,641	34,928	39,352
20 Gasoline companies	4,766	4,404	4,296	4,357	4,507	4,591	4,712	4,857	4,753	4,529	4,388	4,362
21 Pools of securitized assets ²	44,773	44,451	46,722	47,116	49,667	52,897	53,094	54,017	56,438	56,290	59,459	60,139
22 Other	228,044	226,267	224,368	225,782	225,563	225,063	224,394	224,576	224,267	223,458	223,160	223,055
23 Commercial banks	89,205	88,649	87,467	87,407	86,726	87,346	87,891	88,737	89,741	89,714	89,795	89,685
24 Finance companies	59,104	58,915	58,413	58,976	60,327	59,553	59,633	59,840	58,368	58,077	58,388	58,488
25 Retailers	4,718	4,624	4,582	4,560	4,573	4,564	4,552	4,541	4,522	4,506	4,532	4,678
26 Pools of securitized assets ²	9,264	9,210	9,560	10,679	10,432	10,527	10,324	10,155	11,103	10,915	10,901	11,435

39. Terms of consumer installment credit, 1991¹

Percent per year, unless noted otherwise

Item	1989	1990	1991	1991						
				Jan.	Feb.	Mar.	Apr.	May		
INTEREST RATES										
<i>Commercial banks²</i>										
1 48-month new car	12.07	11.78	11.14	...	11.60	...	...	11.28
2 24-month personal	15.44	15.46	15.18	...	15.42	...	...	15.16
3 120-month mobile home	14.11	14.02	13.70	...	13.88	...	...	13.80
4 Credit card	18.02	18.17	18.23	...	18.28	...	...	18.22
<i>Auto finance companies</i>										
5 New car	12.62	12.54	12.41	12.99	13.16	13.14	13.14	12.95		
6 Used car	16.18	15.99	15.60	15.70	15.90	15.82	15.82	15.85		
OTHER TERMS³										
<i>Maturity (months)</i>										
7 New car	54.2	54.6	55.1	54.9	55.2	55.2	55.4	55.5		
8 Used car	46.6	46.1	47.2	47.4	47.1	47.2	47.3	47.3		
<i>Loan-to-value ratio</i>										
9 New car	91	87	88	88	88	87	87	87		
10 Used car	97	95	96	96	96	97	97	96		
<i>Amount financed (dollars)</i>										
11 New car	12,001	12,071	12,494	12,229	12,081	12,121	11,993	12,204		
12 Used car	7,954	8,289	8,884	8,600	8,605	8,763	8,751	8,873		
				1991						
				June	July	Aug.	Sept.	Oct.	Nov.	Dec.
INTEREST RATES										
<i>Commercial banks²</i>										
1 48-month new car	11.06	10.61	
2 24-month personal	15.24	14.88	
3 120-month mobile home	13.73	13.37	
4 Credit card	18.24	18.19	
<i>Auto finance companies</i>										
5 New car	12.77	12.55	12.40	12.38	12.23	10.79	10.41	
6 Used car	15.74	15.66	15.63	15.60	15.46	15.06	14.90	
OTHER TERMS³										
<i>Maturity (months)</i>										
7 New car	55.5	55.5	55.4	55.4	55.4	54.1	53.7	
8 Used car	47.3	47.4	47.2	47.2	47.0	47.0	46.9	
<i>Loan-to-value ratio</i>										
9 New car	88	88	88	87	88	88	88	
10 Used car	97	96	97	96	97	96	93	
<i>Amount financed (dollars)</i>										
11 New car	12,343	12,572	12,518	12,460	12,684	13,245	13,476	
12 Used car	8,916	8,989	8,902	8,996	9,077	9,029	9,105	

40. Flow of funds accounts—Financial assets and liabilities, 1990–91

A. All sectors

Billions of dollars, amounts outstanding

Transaction category or sector	Private domestic nonfinancial sectors							Foreign		U.S. government		
	Households		Business		State and local		Total		Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
1990												
1 Total financial assets	13,978.9		2,861.5		733.5		17,573.8		1,690.2		425.4	
2 Total liabilities		4,007.5		4,949.6		892.8		9,849.9		1,071.1		2,847.1
3 Gold and special drawing rights ²											11.0	
4 I.M.F. position										9.1	9.1	
5 Official foreign exchange										52.2	19.6	
6 Treasury currency and special drawing right certificates												26.3
7 Checkable deposits and currency	514.0		225.1		19.6		758.7		21.7		25.4	
8 Private domestic	514.0		225.1		19.6		758.7					
9 Foreign									21.7			
10 U.S. government											25.4	
11 Small time and savings deposits	2,277.8				36.2		2,314.0				1.4	
12 Money market fund shares	438.6		23.0				461.6					
13 Large time deposits	103.3		229.2		25.0		357.5		42.6			
14 Federal funds and security repurchase agreements			79.3		98.1		177.4		16.4			
15 Deposits abroad			24.6				24.6			51.7		
16 Life insurance reserves	377.4						377.4					11.8
17 Pension fund reserves	2,962.6						2,962.6					250.5
18 Interbank claims									22.2			
19 Mutual fund shares	495.9		10.6				506.5					
20 Other corporate equities ³	2,007.8						2,007.8		228.3			
21 Credit market instruments	2,015.0	3,897.6	245.3	3,505.9	506.7	858.3	2,767.0	8,261.8	787.9	288.9	240.6	2,498.1
22 U.S. Treasury securities ⁴	483.6		72.2		359.1		914.8		420.4			2,465.8
23 Federal agency securities ⁵	357.5		1.3		23.5		382.2		55.3			32.4
24 Tax-exempt securities	549.2	86.0	10.8	115.2	14.2	848.6	574.2	1,049.8				
25 Corporate and foreign bonds	185.0			974.0			185.0	974.0	221.4	120.1		
26 Mortgages	225.5	2,848.1	40.0	1,060.3	109.9		375.4	3,908.4			82.9	*
27 Consumer credit		808.9	68.4				68.4	808.9				
28 Bank loans n.e.c.		42.4		711.3				753.8		18.5		
29 Open market paper	214.2		52.7				266.9	116.9	7.5	75.3		
30 Other loans		112.1		528.3		9.6		650.1	83.3	75.0	157.7	
31 Security credit	62.4	38.8					62.4	38.8				
32 Trade credit ⁶		54.6	944.2	759.3		34.6	944.2	848.5	42.0	23.9	43.6	52.7
33 Taxes payable				58.0	47.9			58.0			5.0	
34 Equity in noncorporate business	2,506.8						2,506.8					
35 Miscellaneous	217.1	16.5	1,080.1	626.4			1,297.3	642.8	529.1	645.4	69.7	7.7
1991												
1 Total financial assets	15,221.3		2,950.4		732.5		18,904.1		1,789.2		486.4	
2 Total liabilities		4,191.9		4,988.7		918.5		10,099.1		1,085.2		3,145.5
3 Gold and special drawing rights ²											10.6	
4 I.M.F. position										9.5	9.6	
5 Official foreign exchange										45.9	19.1	
6 Treasury currency and special drawing right certificates												26.3
7 Checkable deposits and currency	568.9		229.3		24.7		822.8		20.4		50.1	
8 Private domestic	568.9		229.3		24.7		822.8					
9 Foreign									20.4			
10 U.S. government											50.1	
11 Small time and savings deposits	2,289.1				36.1		2,325.2				1.6	
12 Money market fund shares	459.2		28.2				487.4					
13 Large time deposits	5.6		232.3		17.6		255.5		42.0			
14 Federal funds and security repurchase agreements			78.0		85.7		163.6		16.5			
15 Deposits abroad			33.9				33.9			55.5		
16 Life insurance reserves	409.3						409.3					11.9
17 Pension fund reserves	3,710.3						3,710.3					276.0
18 Interbank claims									7.1			
19 Mutual fund shares	726.4		16.1				742.5					
20 Other corporate equities ³	2,238.4						2,238.4		290.5			
21 Credit market instruments	1,918.8	4,058.1	253.9	3,479.2	520.5	882.8	2,693.2	8,420.0	837.6	304.0	248.7	2,776.4
22 U.S. Treasury securities ⁴	440.8		85.3		357.1		883.2		455.9			2,757.8
23 Federal agency securities ⁵	360.8		1.8		34.2		396.7		65.0			18.6
24 Tax-exempt securities	554.1	94.9	13.0	114.0	14.8	872.7	581.9	1,081.6				
25 Corporate and foreign bonds	144.8			1,052.6			144.8	1,052.6	240.4	136.1		
26 Mortgages	244.0	2,997.1	37.1	1,047.1	114.4		395.4	4,044.3			98.6	*
27 Consumer credit		797.1	65.6				65.6	797.1				
28 Bank loans n.e.c.		47.3		676.9				724.2		21.6		
29 Open market paper	174.5		51.2		98.5		225.7	98.5	9.9	81.8		
30 Other loans		121.6		490.1		10.1		621.8	66.4	64.6	150.1	
31 Security credit	87.0	55.1					87.0	55.1				
32 Trade credit ⁶		61.1	959.3	780.4		35.7	959.3	877.2	41.0	26.9	37.2	47.9
33 Taxes payable				57.8	48.0			57.8			3.7	
34 Equity in noncorporate business	2,582.1						2,582.1					
35 Miscellaneous	226.2	17.7	1,119.4	671.3			1,345.6	689.0	534.1	643.3	105.8	7.0

40. Flow of funds accounts—Financial assets and liabilities, 1990–91—Continued

B. Private nonbank financial institutions

Billions of dollars, amounts outstanding

Transaction category	Total ⁷		Savings and loan associations		Mutual savings banks		Credit unions		Life insurance companies		Private pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
1990												
1 Total assets	7,729.6		1,096.8		263.8		217.0		1,367.4		1,162.6	
2 Total liabilities		7,411.6		1,096.6		244.9		204.7		1,302.1		1,162.6
3 Checkable deposits	77.5	90.3	8.1	53.7	6.2	14.3	4.8	22.2	4.9		3.3	
4 Small time and savings deposits	9.9	1,037.8		695.3		167.2	9.9	175.3				
5 Money market fund shares	36.7	498.4							15.6		21.2	
6 Large time deposits	148.7	123.2	5.2	86.8		33.0	11.8	3.3			96.6	
7 Federal funds and security repurchase agreements	122.7	130.9	16.4	43.2	5.2	6.7	14.6					
8 Deposits abroad	27.1											
9 Life insurance reserves		365.6							365.6			
10 Pension fund reserves		2,712.0							797.9			1,162.6
11 Mutual fund shares	3.4		3.4									
12 Other corporate equities ³	70.1	578.5							21.9		48.2	
13 Credit market instruments	1,267.8				8.8				106.6		537.1	
14 U.S. Treasury securities ⁴	5,354.4	901.6	941.7	113.1	227.1	16.7	163.4		1,118.9		316.9	
15 Federal agency securities ⁵	689.7		18.7		7.2		8.4		59.2		111.9	
16 Tax-exempt securities	706.2		158.9		26.7		13.7		121.0		58.7	
17 Corporate and foreign bonds	358.2		1.1		2.0				12.3			
18 Mortgages	1,115.7	406.1	35.2	12.7	9.8				566.9		106.7	
19 Consumer credit	1,414.8	4.2	664.1		160.6		48.4		267.9		25.6	
20 Bank loans n.e.c.	356.0		39.5		8.6		92.9					
21 Open-market paper		38.6										
22 Other loans	319.0	335.5			12.2				30.1		10.8	
23 Security credit	394.7	117.1	24.2	100.4		16.7			61.6			
24 Trade credit ⁶	38.8	98.6										
25 Taxes payable	48.3	15.3										
26 Reserves at the Federal Reserve		3.0		.6						.8		
27 Miscellaneous	524.3	856.6	121.9	103.9	16.6	6.9	12.5	3.9	99.4	137.7	139.5	
1991												
1 Total assets	8,819.2		919.8		248.4		239.5		1,494.8		1,676.9	
2 Total liabilities		8,477.1		925.9		227.9		225.7		1,426.3		1,676.9
3 Checkable deposits	74.1	98.9	9.4	55.5	6.4	16.1	5.4	27.3	5.5		3.8	
4 Small time and savings deposits	11.2	970.5		599.7		180.1	11.2	190.7				
5 Money market fund shares	52.2	539.6							30.6		21.6	
6 Large time deposits	190.4	85.4	5.0	72.3		9.8	15.4	3.3			125.4	
7 Federal funds and security repurchase agreements	124.6	133.8	8.7	22.4	5.7	4.7	13.2					
8 Deposits abroad	21.6											
9 Life insurance reserves		397.4							397.4			
10 Pension fund reserves		3,434.2							880.6			1,676.9
11 Mutual fund shares	2.9		2.9									
12 Other corporate equities ³	106.1	852.4							36.8		69.3	
13 Credit market instruments	1,824.6				10.3				111.0		798.7	
14 U.S. Treasury securities ⁴	5,701.2	919.3	800.9	74.5	13.2	174.9			1,200.3		476.9	
15 Federal agency securities ⁵	869.9		14.7		211.5		13.8		74.7		170.7	
16 Tax-exempt securities	759.3		119.2		10.3		18.0		152.5		75.4	
17 Corporate and foreign bonds	396.3		.9		25.9				12.1			
18 Mortgages	1,292.4	470.0	30.9	8.6	1.5				597.5		180.6	
19 Consumer credit	1,328.1	4.8	583.6		11.2		50.4		271.0		28.8	
20 Bank loans n.e.c.	361.4		34.1		146.4		92.7					
21 Open-market paper		41.8			8.3							
22 Other loans	308.9	323.6			7.9				26.4		17.5	
23 Security credit	385.0	79.1	17.4	65.8		13.2			66.1			
24 Trade credit ⁶	55.1	133.8										
25 Taxes payable	51.6	10.0										
26 Reserves at the Federal Reserve		3.0		.4						.7		
27 Miscellaneous	603.5	898.7	92.9	101.1	14.5	4.0	19.4	4.4	110.7	147.6	181.2	

State and local government retirement funds		Other insurance companies		Finance companies		Real estate investment trusts		Mutual Funds		Money market funds		Security brokers and dealers		SCO issuers		Line
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
1990																
751.5		512.6		780.7		13.2		578.5		498.4		262.1		225.2		1
	751.5		382.5		717.3		12.0		578.5		498.4		235.5		225.2	2
3.9		6.5		9.4				8.7		11.4		10.2				3
											498.4					4
14.1										21.0						5
																6
		27.5								59.0		81.0				7
										27.1						8
	751.5															9
																10
																11
								578.5								12
296.1		85.4						224.3				9.6				13
437.4		344.9		675.4	536.0	7.7	10.6	345.4		372.7		177.9		225.2	225.2	14
141.3		82.9						92.0		45.5		122.7				15
78.5		26.6						36.5		36.9				148.7		16
.7		138.3						109.1		83.6		7.9				17
188.4		90.4			165.2		3.0	89.3				28.9			225.2	18
6.2		6.7				7.7	4.2									19
				227.7												20
				138.6												21
					35.8		2.9									22
					335.0		.5	18.4		206.7		18.4				23
				309.0												24
												38.8	98.6			25
		48.3											15.3			26
													.7			27
			382.2		180.7	5.5	1.5			7.3		25.6	39.9			
1991																
876.8		562.8		803.8		13.2		852.4		539.6		332.5		258.7		1
	876.8		412.0		739.0		12.9		852.4		539.6		302.9		258.7	2
4.2		6.6		10.6				12.3		-.2		10.2				3
																4
											539.6					5
11.6										33.0						6
																7
		28.8								68.2		106.7				8
										21.6						9
	876.8															10
																11
																12
								852.4								13
386.6		104.6						399.2				14.3				14
474.3		371.2		655.0	563.0	7.0	9.9	440.9		402.8		226.9		258.7	258.7	15
159.2		93.0						90.7		80.0		162.6				16
90.2		29.9						48.3		40.9				159.1		17
.8		140.8						137.1		89.9		9.4				18
188.2		100.1			199.7		3.0	143.0				40.9			258.7	19
6.6		7.4				7.0	4.8									20
				226.9												21
				126.7												22
					40.5		1.4									23
					322.8		.8	21.8		191.9		14.0				24
				301.4												25
												55.1	133.8			26
		51.6											10.0			27
													.9			
				411.8		175.3	6.2	3.0		14.2		26.1	51.5			

41. Flow of funds accounts, 1982-1991

A. Summary of credit market debt outstanding, by sector

Billions of dollars, amounts outstanding at end of year

Transaction category or sector	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Nonfinancial sectors										
1 Total credit market debt owed by domestic nonfinancial sectors	4,683.6	5,234.3	5,990.8	6,883.2	7,749.8	8,483.8	9,242.3	9,987.1	10,759.9	11,196.4
<i>By sector and instrument</i>										
2 U.S. government	981.8	1,167.0	1,364.2	1,589.9	1,805.9	1,949.8	2,104.9	2,251.2	2,498.1	2,776.4
3 Treasury securities	978.1	1,163.4	1,360.8	1,586.6	1,802.2	1,944.6	2,082.3	2,227.0	2,465.8	2,757.8
4 Agency issues and mortgages	3.7	3.6	3.4	3.3	3.6	5.2	22.6	24.2	32.4	18.6
5 Private	3,701.9	4,067.3	4,626.6	5,293.3	5,943.9	6,534.0	7,137.4	7,735.9	8,261.8	8,420.0
<i>By instrument</i>										
6 Debt capital instruments	2,493.7	2,751.8	3,082.3	3,572.9	4,073.9	4,573.0	5,035.8	5,467.9	5,932.1	6,178.4
7 Tax-exempt obligations	451.3	505.7	564.4	743.0	789.6	873.1	939.4	1,004.4	1,049.8	1,081.6
8 Corporate bonds	407.0	423.0	469.1	542.8	670.1	749.2	852.6	926.9	974.0	1,052.6
9 Mortgages	1,635.3	1,823.1	2,048.8	2,287.1	2,614.2	2,950.7	3,243.8	3,536.6	3,908.4	4,044.3
10 Home mortgages	1,079.8	1,200.2	1,336.2	1,490.2	1,720.8	1,943.1	2,173.9	2,404.3	2,765.3	2,905.4
11 Multifamily residential	144.8	158.8	183.6	213.0	246.2	270.0	286.7	304.4	305.7	307.7
12 Commercial	299.4	350.4	416.5	478.1	551.4	648.7	696.4	742.6	753.4	747.4
13 Farm	111.3	113.7	112.4	105.9	95.8	88.9	86.8	85.3	84.0	83.7
14 Other debt instruments	1,208.2	1,315.6	1,544.4	1,720.4	1,870.0	1,961.0	2,101.6	2,268.0	2,329.6	2,241.6
15 Consumer credit	388.7	437.6	519.3	601.8	659.8	693.2	743.6	794.7	808.9	797.1
16 Bank loans n.e.c.	469.2	497.1	560.4	602.0	662.3	669.5	710.0	759.8	753.8	724.2
17 Open market paper	37.6	36.8	58.5	72.2	62.9	73.8	85.7	107.1	116.9	98.5
18 Other	312.7	344.0	406.2	444.4	485.1	524.5	562.3	606.4	650.1	621.8
<i>By borrowing sector</i>										
19 State and local governments	357.1	391.7	427.4	561.4	620.6	703.6	752.5	815.7	858.3	882.8
20 Household	1,626.3	1,791.9	2,018.4	2,295.7	2,592.4	2,875.3	3,188.9	3,501.5	3,897.6	4,058.1
21 Nonfinancial business	1,718.5	1,883.7	2,180.8	2,436.2	2,730.9	2,955.1	3,196.0	3,418.7	3,505.9	3,479.2
22 Farm	184.5	188.4	187.9	173.4	156.6	145.5	137.6	139.2	140.5	139.6
23 Nonfarm noncorporate	562.0	645.8	769.0	899.2	1,000.5	1,062.6	1,130.5	1,180.5	1,194.3	1,163.5
24 Corporate	972.0	1,049.4	1,223.9	1,363.5	1,573.8	1,747.0	1,927.9	2,098.9	2,171.1	2,176.1
25 Foreign credit market debt held in United States	206.0	221.1	229.4	237.8	245.1	254.3	255.7	265.4	288.9	304.0
26 Bonds	56.7	57.5	61.9	72.9	81.7	92.0	94.0	98.5	120.1	136.1
27 Bank loans n.e.c.	33.8	37.4	30.8	27.9	26.9	23.3	21.5	21.4	18.5	21.6
28 Open market paper	15.1	21.5	27.7	33.9	37.4	41.2	49.9	63.0	75.3	81.8
29 U.S. government loans	100.5	104.6	109.0	103.0	99.1	97.7	90.2	82.5	75.0	64.6
30 Total credit market debt owed by nonfinancial sectors, domestic and foreign	4,889.7	5,455.4	6,220.2	7,121.0	7,994.9	8,738.1	9,498.0	10,252.5	11,048.8	11,500.4
Financial sectors										
31 Total credit market debt owed by financial sectors	761.8	861.5	1,015.1	1,203.8	1,513.4	1,785.8	1,999.8	2,219.4	2,511.1	2,660.5
<i>By instrument</i>										
32 U.S. government related	388.9	456.7	531.2	632.7	810.3	978.6	1,098.4	1,249.3	1,418.4	1,566.2
33 Sponsored credit agency securities	205.4	206.8	237.2	257.8	273.0	303.2	348.1	373.3	393.7	402.9
34 Mortgage pool securities	178.5	244.9	289.0	368.9	531.6	670.4	745.3	871.0	1,019.9	1,158.5
35 Loans from U.S. government	5.0	5.0	5.0	6.1	5.7	5.0	5.0	5.0	4.9	4.9
36 Private	372.9	404.8	483.9	571.0	703.1	807.3	901.4	970.0	1,092.6	1,094.3
37 Corporate bonds	100.9	118.7	156.0	192.8	268.5	313.2	331.9	378.2	515.0	582.9
38 Mortgages	2.0	2.1	2.5	2.7	2.7	3.1	3.4	3.4	4.2	4.8
39 Bank loans n.e.c.	29.8	29.6	31.4	34.3	38.6	35.0	35.6	37.5	38.6	41.8
40 Open market paper	174.2	195.5	219.5	252.4	284.6	322.9	377.7	409.1	417.7	385.7
41 Loans from Federal Home Loan Banks	66.0	59.0	74.6	88.8	108.6	133.1	152.8	141.8	117.1	79.1
<i>By borrowing sector</i>										
42 Sponsored credit agencies	210.4	211.8	242.2	263.9	278.7	308.2	353.1	378.3	398.5	407.7
43 Mortgage pools	178.5	244.9	289.0	368.9	531.6	670.4	745.3	871.0	1,019.9	1,158.5
44 Private financial sectors	372.9	404.8	483.9	571.0	703.1	807.3	901.4	970.0	1,092.6	1,094.3
45 Commercial banks	71.8	76.8	84.1	79.2	75.6	81.8	78.8	77.4	76.3	63.0
46 Bank affiliates	60.1	73.5	89.5	106.2	116.8	131.1	136.2	142.5	114.8	112.0
47 Savings and loan associations	70.3	64.4	81.5	98.9	119.8	139.4	159.3	145.2	113.1	74.5
48 Mutual savings banks	2.2	1.7	2.9	4.4	8.6	16.7	18.6	17.2	16.7	13.2
49 Finance companies	164.2	180.6	207.9	251.7	311.8	327.9	361.4	392.5	536.0	563.0
50 Real estate investment trusts (REITS)	3.7	3.5	4.3	5.6	6.5	7.3	11.4	10.1	10.6	9.9
51 Securitized credit obligations (SCO) issuers	.6	4.2	13.5	25.0	64.0	103.1	135.7	185.1	225.2	258.7
All sectors										
52 Total credit market debt, domestic and foreign	5,651.5	6,316.9	7,235.4	8,324.8	9,508.3	10,523.9	11,497.8	12,471.9	13,559.8	14,160.9
53 U.S. government securities	1,365.4	1,618.4	1,890.3	2,216.5	2,610.4	2,923.4	3,198.3	3,495.6	3,911.7	4,337.7
54 State and local obligations	451.3	505.7	564.4	743.0	789.6	873.1	939.4	1,004.4	1,049.8	1,081.6
55 Corporate and foreign bonds	564.7	599.2	686.9	808.6	1,020.4	1,154.5	1,278.5	1,403.6	1,609.0	1,771.6
56 Mortgages	1,637.7	1,825.4	2,051.4	2,289.8	2,617.0	2,953.8	3,247.2	3,540.1	3,912.6	4,049.1
57 Consumer credit	388.7	437.6	519.3	601.8	659.8	693.2	743.6	794.7	808.9	797.1
58 Bank loans n.e.c.	532.8	564.2	622.5	664.2	727.8	727.8	767.2	818.6	810.9	787.7
59 Open market paper	226.8	253.8	305.7	358.5	384.9	437.9	513.4	579.2	609.9	565.9
60 Other loans	484.1	512.5	594.8	642.4	698.5	760.2	810.2	835.7	847.0	770.3

41. Flow of funds accounts, 1982-1991—Continued

B. Direct and indirect claims on credit market debt

Billions of dollars, exceptions noted; amounts outstanding at end of year

Transaction category or sector	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total funds advanced in credit markets to domestic nonfinancial sectors	4,683.6	5,234.3	5,990.8	6,883.2	7,749.8	8,483.8	9,242.3	9,987.1	10,759.9	11,196.4
2 Total held by federal agencies and foreign sector	1,010.5	1,128.2	1,295.8	1,504.0	1,810.5	2,037.7	2,223.2	2,413.1	2,673.3	2,915.2
<i>By instrument</i>										
3 U.S. government securities	309.1	335.4	382.6	435.4	509.8	570.9	651.5	688.9	763.3	862.2
4 Residential mortgages	290.8	367.0	423.5	518.2	678.5	814.1	900.4	1,038.4	1,221.0	1,385.8
5 Federal Home Loan Bank advances to thrifts	66.0	59.0	74.6	88.8	108.6	133.1	152.8	141.8	117.1	79.1
6 Other loans and securities	344.6	366.8	415.1	461.6	513.5	519.7	518.5	544.1	571.9	588.2
<i>By type of lender</i>										
7 U.S. government	203.6	213.2	230.1	248.6	255.2	239.9	214.6	207.0	240.6	248.7
8 Sponsored credit agencies and mortgage pools	412.2	482.0	556.3	659.8	835.9	1,001.0	1,113.0	1,238.2	1,403.4	1,556.3
9 Monetary authority	144.5	159.2	167.6	186.0	205.5	230.1	240.6	233.3	241.4	272.5
10 Foreign	250.2	273.7	341.8	409.6	513.9	566.7	655.0	734.6	787.9	837.6
<i>Agency and foreign debt not in line 1</i>										
11 Sponsored credit agencies and mortgage pools	388.9	456.7	531.2	632.7	810.3	978.6	1,098.4	1,249.3	1,418.4	1,566.2
12 Foreign	206.0	221.1	229.4	237.8	245.1	254.3	255.7	265.4	288.9	304.0
13 Total private domestic holdings	4,268.0	4,783.9	5,455.6	6,249.7	6,994.7	7,678.9	8,373.2	9,088.7	9,793.9	10,151.4
14 U.S. government securities	1,056.2	1,283.0	1,507.7	1,781.1	2,100.6	2,352.5	2,546.8	2,806.7	3,148.4	3,475.5
15 State and local obligations	451.3	505.7	564.4	743.0	789.6	873.1	939.4	1,004.4	1,049.8	1,081.6
16 Corporate and foreign bonds	395.8	405.4	439.1	488.6	583.0	653.4	744.8	809.8	872.6	948.3
17 Residential mortgages	934.1	992.2	1,096.5	1,185.1	1,288.5	1,399.0	1,560.2	1,670.4	1,850.0	1,827.4
18 Other mortgages and loans	1,496.6	1,656.5	1,922.6	2,140.8	2,341.6	2,534.0	2,734.7	2,939.2	2,990.1	2,897.8
19 LESS: Federal Home Loan Bank advances	66.0	59.0	74.6	88.8	108.6	133.1	152.8	141.8	117.1	79.1
20 Total credit market claims held by private financial institutions	3,691.1	4,067.0	4,663.9	5,253.3	5,995.9	6,515.9	7,056.8	7,605.0	8,119.5	8,552.5
<i>By holding institution</i>										
21 Commercial banks	1,482.9	1,626.1	1,799.7	1,989.1	2,183.9	2,319.2	2,476.2	2,643.9	2,765.1	2,851.2
22 Savings institutions	813.6	947.4	1,100.7	1,191.2	1,297.9	1,446.3	1,566.7	1,480.4	1,332.1	1,187.3
23 Insurance and pension funds	958.8	1,043.4	1,173.9	1,332.7	1,506.7	1,659.6	1,836.1	2,034.0	2,218.1	2,522.7
24 Other finance	435.8	450.0	589.5	740.3	1,007.4	1,090.8	1,177.9	1,446.7	1,804.2	1,991.3
<i>By sources of funds</i>										
25 Private domestic deposits and repurchase agreements	2,165.1	2,388.0	2,697.3	2,907.9	3,166.2	3,336.2	3,581.3	3,790.4	3,843.8	3,811.3
26 Credit market debt	372.9	404.8	483.9	571.0	703.1	807.3	901.4	970.0	1,092.6	1,094.3
27 Other sources	1,153.1	1,274.2	1,482.7	1,774.4	2,126.6	2,372.5	2,574.1	2,844.6	3,183.1	3,646.9
28 Foreign funds	-37.4	-23.0	-14.1	5.6	18.6	62.3	71.6	62.1	86.1	68.5
29 U.S. Treasury balances	16.9	11.5	15.5	25.8	27.5	21.6	29.0	25.6	30.9	36.4
30 Insurance and pension reserves	909.9	1,005.3	1,149.0	1,301.6	1,462.2	1,568.0	1,723.2	1,908.2	2,067.7	2,429.1
31 Other, net	263.8	280.4	332.2	441.3	618.4	720.6	750.4	848.8	998.3	1,112.8

41. Flow of funds accounts, 1982-1991—Continued

B. Direct and indirect claims on credit market debt—Continued

Billions of dollars, exceptions noted; amounts outstanding at end of year

Transaction category or sector	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
<i>Private domestic nonfinancial investors</i>										
32 Credit market claims	949.9	1,121.7	1,275.7	1,567.4	1,702.0	1,970.3	2,217.8	2,453.7	2,767.0	2,693.2
33 U.S. government securities	444.2	536.3	627.8	768.5	808.5	909.7	1,050.7	1,169.0	1,297.1	1,279.9
34 State and obligations	164.2	204.7	237.0	317.7	320.3	416.4	486.7	549.4	574.2	581.9
35 Corporate and foreign bonds	37.6	32.2	26.9	18.9	68.2	90.4	50.9	62.5	185.0	144.8
36 Open market paper	75.8	102.6	114.1	174.0	183.5	198.0	243.0	245.9	266.9	225.7
37 Other loans and mortgages	228.1	245.9	269.9	288.3	321.6	355.8	386.5	427.0	443.8	461.0
38 Deposits and currency	2,324.3	2,564.6	2,877.4	3,098.7	3,377.3	3,565.9	3,814.5	4,039.7	4,122.8	4,119.4
39 Currency	136.6	150.9	159.6	171.9	186.3	205.4	220.1	231.8	254.4	274.2
40 Checkable deposits	323.1	353.2	381.1	424.1	522.2	521.5	532.9	532.9	533.2	579.6
41 Small time and savings accounts	1,327.5	1,542.9	1,693.4	1,831.9	1,948.3	2,017.1	2,156.2	2,254.7	2,314.0	2,325.2
42 Money market fund shares	208.5	169.5	218.5	225.6	268.9	297.8	318.9	405.6	461.6	487.4
43 Large time deposits	248.3	241.6	313.6	317.9	298.2	349.7	390.3	399.3	357.5	255.5
44 Security repurchase agreements	57.7	80.8	90.6	108.3	128.5	150.1	182.9	197.9	177.4	163.6
45 Deposits in foreign countries	22.6	25.7	20.6	18.8	24.8	24.3	13.1	17.6	24.6	33.9
46 Total of credit market instruments, deposits, and currency	3,274.2	3,686.3	4,153.1	4,666.1	5,079.3	5,536.2	6,032.3	6,493.5	6,889.8	6,812.6
MEMO										
47 Public holdings as percent of total	20.7	20.7	20.8	21.1	22.6	23.3	23.4	23.5	24.2	25.3
48 Private financial intermediation (percent)	140.4	126.7	119.4	111.7	104.0	98.6	97.2	94.2	87.8	82.0
49 Total foreign funds	212.7	250.7	327.7	415.2	532.4	628.9	726.6	796.7	873.9	906.1
<i>Corporate equities not included above</i>										
50 Total market value	1,797.6	2,133.7	2,157.9	2,823.9	3,360.6	3,325.0	3,619.8	4,374.8	4,084.6	5,210.3
51 Mutual fund shares	76.9	112.1	136.7	240.2	413.5	460.1	478.3	555.1	578.5	852.4
52 Other equities	1,720.7	2,021.6	2,021.2	2,583.7	2,947.1	2,864.9	3,141.6	3,819.7	3,506.2	4,358.0
53 Held by financial institutions	467.6	600.3	593.3	780.7	942.0	979.4	1,113.6	1,416.9	1,342.1	1,939.0
54 Other holdings	1,330.0	1,533.3	1,564.6	2,043.2	2,418.6	2,345.7	2,506.2	2,958.0	2,742.6	3,271.4

NOTES BY LINE NUMBER

1. Line 1 of table 41, part A.
 2. Sum of lines 3-6 or 7-10.
 6. Includes farm and commercial mortgages.
 12. Credit market debt of federally sponsored agencies, and net issues of federally related mortgage pool securities.
 13. Line 1 less line 2 plus line 11 and 12. Also line 20 less line 26 plus line 32. Also sum of lines 27 and 46 less lines 39 and 45.
 18. Includes farm and commercial mortgages.
 25. Line 38 less lines 39 and 45.
 26. Excludes equity issues and investment company shares. Includes line 19.
 28. Foreign deposits at commercial banks plus bank borrowings from foreign affiliates, less claims on foreign affiliates and deposits by banking in foreign banks.
 29. Demand deposits and note balances at commercial banks.
 30. Excludes net investment of these reserves in corporate equities.
 31. Mainly related earnings and net miscellaneous liabilities.
 32. Line 13 less line 20 plus line 26.
 - 33-37. Lines 14-18 less amounts acquired by private finance plus amounts borrowed by private finance. Line 37 includes mortgages.
 39. Mainly an offset to line 9.
 46. Sum of lines 32 plus 38, or line 13 less line 27 plus 39 and 45.
 47. Line 2 divided by line 1.
 48. Line 20 divided by line 13.
 49. Sum of lines 10 and 28.
 - 50-52. Includes issues by financial institutions.
- NOTE. Full statements for sectors and transaction types in flows and in amounts outstanding may be obtained from the Flow of funds section.

41. Flow of funds accounts, 1982-91—Continued

C. Financial assets and liabilities, by sector

Billions of dollars, amounts outstanding at end of year

Transaction category or sector	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
	Households, personal trusts, and nonprofit organizations									
1 Total financial assets	7,327.2	8,069.2	8,590.8	9,711.5	10,672.2	11,238.8	12,227.1	13,608.7	13,978.9	15,221.3
2 Deposits and credit market instruments ¹	2,567.7	2,869.4	3,241.9	3,545.3	3,813.6	4,176.6	4,581.1	4,998.7	5,348.8	5,241.6
3 Deposits	1,920.0	2,103.8	2,368.8	2,517.8	2,732.4	2,880.4	3,065.3	3,262.6	3,333.7	3,322.8
4 Checkable deposits and currency	316.8	342.0	357.6	379.6	471.7	479.0	476.9	495.4	514.0	568.9
5 Small time and savings deposits	1,322.5	1,532.6	1,685.7	1,829.6	1,945.7	2,005.3	2,137.2	2,225.9	2,277.8	2,289.1
6 Money market fund shares	189.4	158.4	202.4	211.1	250.7	278.8	305.8	391.9	438.6	459.2
7 Large time deposits	91.3	70.9	123.0	97.5	64.2	117.3	145.3	149.5	103.3	5.6
8 Credit market instruments	647.7	765.6	873.1	1,027.4	1081.2	1,296.1	1,515.8	1,736.1	2,015.0	1,918.8
9 U.S. government securities	291.7	352.6	425.2	447.5	424.5	491.7	621.9	739.2	841.1	801.6
10 Treasury issues	253.1	306.3	356.6	356.8	344.4	355.4	409.5	431.6	483.6	440.8
11 Savings bonds	68.3	71.5	74.5	79.8	93.3	101.1	109.6	117.7	126.2	138.1
12 Other Treasury	184.7	234.9	282.1	277.0	251.1	254.3	300.0	313.8	357.4	302.7
13 Agency issues	38.7	46.2	68.6	90.7	80.1	136.3	212.4	307.6	357.5	360.8
14 Tax-exempt obligations	153.2	192.5	224.0	305.0	304.7	397.8	465.0	526.6	549.2	554.1
15 Corporate and foreign bonds	37.6	32.2	26.9	18.9	68.2	90.4	50.9	62.5	185.0	144.8
16 Mortgages	126.1	127.1	127.8	127.4	141.2	164.9	182.1	212.9	225.5	244.0
17 Open market paper	39.0	61.2	69.3	128.7	142.6	151.3	196.0	194.9	214.2	174.5
18 Mutual fund shares	66.7	98.0	117.7	206.9	356.9	406.3	418.0	480.6	495.9	726.4
19 Corporate equities	1,184.0	1,334.5	1,343.6	1,700.0	1,877.1	1,750.9	1,876.6	2,205.1	2,007.8	2,238.4
20 Life insurance reserves	232.8	240.8	246.0	256.7	274.2	300.3	325.5	351.8	377.4	409.3
21 Pension fund reserves	1,155.9	1,349.6	1,497.9	1,794.5	2,062.8	2,181.8	2,450.7	2,847.9	2,962.6	3,710.3
22 Equity in noncorporate business	2,014.9	2,053.4	2,017.8	2,040.6	2,094.2	2,213.2	2,346.6	2,469.6	2,506.8	2,582.1
23 Security credit	17.8	20.6	21.6	35.1	44.0	39.1	40.9	53.2	62.4	87.0
24 Miscellaneous assets	87.4	102.9	104.2	132.5	149.4	170.6	187.7	201.9	217.1	226.2
25 Total liabilities	1,689.8	1,867.8	2,096.3	2,395.1	2,700.1	2,971.9	3,291.8	3,609.2	4,007.5	4,191.9
26 Credit market instruments	1,626.3	1,791.9	2,018.4	2,295.7	2,592.4	2,875.3	3,188.9	3,501.5	3,897.6	4,058.1
27 Home mortgages	1,059.7	1,156.0	1,290.1	1,440.6	1,667.3	1,887.8	2,118.5	2,350.0	2,714.6	2,853.0
28 Consumer installment credit	330.4	374.5	449.5	526.5	581.8	619.8	674.9	730.9	748.3	742.5
29 Other consumer credit	58.3	63.2	69.8	75.3	78.0	73.5	68.8	63.8	60.6	54.7
30 Tax-exempt debt	29.6	41.0	51.2	81.3	79.1	78.2	79.5	81.9	86.0	94.9
31 Other mortgages	36.4	38.9	41.4	43.8	49.9	82.2	109.2	122.6	133.5	144.1
32 Bank loans n.e.c.	38.6	41.8	37.0	43.9	46.9	41.6	40.4	51.9	42.4	47.3
33 Other loans	73.2	76.5	79.4	84.3	89.4	92.4	97.7	100.4	112.1	121.6
34 Security credit	25.8	34.2	31.8	50.7	57.4	41.8	43.5	42.5	38.8	55.1
35 Trade credit	22.2	25.6	30.9	33.5	36.4	39.7	43.8	48.8	54.6	61.1
36 Deferred and unpaid life insurance premiums	15.5	16.1	15.1	15.2	13.9	15.1	15.5	16.4	16.5	17.7

41. Flow of funds accounts, 1982-91—Continued

C. Financial assets and liabilities, by sector—Continued

Billions of dollars, amounts outstanding at end of year

Transaction category or sector	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
	Nonfinancial corporate business									
37 Total financial assets	1,335.0	1,437.1	1,524.6	1,623.8	1,794.0	1,947.6	2,132.0	2,237.5	2,352.9	2,426.9
38 Liquid assets	266.8	301.9	326.0	355.3	416.1	440.8	462.1	473.7	504.0	536.3
39 Checkable deposits and currency	53.3	61.9	74.6	94.0	112.8	120.4	137.4	130.0	130.4	134.2
40 Time deposits	59.0	70.6	74.4	80.3	87.5	91.6	105.6	112.6	119.1	121.5
41 Money market fund shares	19.0	11.2	16.1	14.5	18.1	18.9	13.1	13.7	23.0	28.2
42 Security repurchase agreements	42.1	48.4	48.8	58.3	70.5	71.3	79.5	83.5	79.3	78.0
43 Foreign deposits	22.6	25.7	20.6	18.8	24.8	24.3	13.1	17.6	24.6	33.9
44 U.S. government securities	30.5	38.5	42.7	39.0	53.5	57.0	54.3	54.3	64.1	76.3
45 Tax-exempt obligations	3.5	4.2	4.1	4.9	8.0	10.5	12.0	11.0	10.8	13.0
46 Commercial paper	36.7	41.4	44.8	45.3	40.9	46.6	47.0	51.0	52.7	51.2
47 Consumer credit	26.3	30.2	32.9	36.9	41.5	48.6	55.6	58.1	61.5	58.5
48 Mutual fund shares	3.1	4.5	7.2	10.8	15.7	12.8	10.6	11.7	10.6	16.1
49 Trade credit	491.1	542.8	590.3	629.6	654.6	699.8	791.6	815.0	838.2	845.7
50 Miscellaneous assets	547.7	557.7	568.2	591.2	666.1	745.6	812.1	878.8	938.7	970.2
51 Foreign direct investments ²	406.6	396.2	392.0	417.0	447.7	515.0	527.4	553.2	610.5	642.2
52 Insurance receivables	50.0	53.5	58.6	62.8	81.6	92.4	102.5	117.2	131.5	145.5
53 Equity in sponsored agencies	.7	.7	.7	.8	.9	1.3	1.3	1.3	1.3	1.8
54 Other	90.4	107.3	116.9	110.5	135.8	136.9	180.8	207.1	195.4	180.5
55 Total liabilities	1,573.6	1,703.6	1,939.8	2,135.5	2,405.2	2,674.8	2,970.0	3,231.0	3,368.3	3,427.7
56 Credit market instruments	972.0	1,049.4	1,223.9	1,363.5	1,573.8	1,747.0	1,927.9	2,098.9	2,171.1	2,176.1
57 Tax-exempt debt ³	74.5	83.9	104.4	127.0	117.1	116.2	116.4	115.5	115.2	114.0
58 Corporate bonds ²	407.0	423.0	469.1	542.8	670.1	749.2	852.6	926.9	974.0	1,052.6
59 Mortgages	36.8	50.3	52.6	33.6	61.7	115.3	113.2	127.0	122.4	118.1
60 Home	5.1	5.1	5.1	4.8	6.7	7.6	7.7	7.1	5.4	6.2
61 Multifamily	29.8	27.6	25.8	21.7	22.2	22.9	23.9	24.8	25.8	25.8
62 Commercial	2.0	17.7	21.7	7.1	32.7	84.8	81.6	95.0	91.2	86.1
63 Bank loans n.e.c.	318.5	340.9	391.1	424.1	473.7	482.4	518.8	553.5	555.0	535.7
64 Commercial paper	37.6	36.8	58.5	72.2	62.9	73.8	85.7	107.1	116.9	98.5
65 Other loans	97.6	114.6	148.1	163.8	188.3	210.1	241.2	268.9	287.8	257.3
66 Savings and loan associations	.3	1.5	5.9	8.7	12.0	11.9	17.2	16.1	12.1	8.7
67 Finance companies	50.2	56.7	68.9	79.6	89.4	108.3	124.6	137.6	154.5	150.7
68 U.S. government loans	10.9	10.4	11.6	14.2	14.8	11.5	9.9	9.6	8.8	8.1
69 Acceptable liability to banks	20.7	27.6	30.4	28.3	28.1	32.6	32.6	35.8	29.2	23.3
70 Foreign	15.6	18.3	31.3	32.9	43.9	45.8	56.9	69.8	83.3	66.4
71 Profit taxes payable	14.2	19.1	22.4	18.5	22.1	26.3	25.7	23.9	26.0	25.5
72 Trade debt	381.3	418.3	452.0	486.0	499.7	539.6	598.7	626.5	657.7	675.6
73 Miscellaneous liabilities	206.1	216.8	241.6	267.5	309.7	361.9	417.8	481.7	513.5	550.5
74 Foreign direct investment in United States	173.2	181.3	207.2	227.2	266.5	316.0	372.6	433.7	465.9	488.1
75 Pension fund contributions payable	32.9	35.6	34.4	40.2	43.1	45.9	45.2	47.9	47.6	62.4
MEMO										
76 Net trade credit	109.8	124.5	138.3	143.6	154.8	160.2	192.9	188.5	180.5	170.0
77 Market value of equities	1,382.8	1,638.7	1,617.7	2,022.6	2,332.6	2,344.0	2,576.7	3,211.4	3,004.7	3,632.7
Debt subtotals										
78 Securities and mortgages	518.3	557.2	626.1	703.5	848.9	980.8	1,082.2	1,169.3	1,211.5	1,284.7
79 Loans and short-term paper	453.8	492.2	597.8	660.1	724.9	766.2	845.7	929.6	959.6	891.4
80 Total short-term liabilities ⁴	849.2	929.6	1,072.1	1,164.6	1,246.6	1,332.1	1,470.0	1,580.0	1,643.2	1,592.5
Ratios (percent)										
81 Long-term debt to total credit market debt	53.3	53.0	51.1	51.5	53.9	56.1	56.1	55.7	55.8	59.0
82 Short-term debt to total credit market debt	46.6	46.9	48.8	48.4	46.0	43.8	43.8	44.2	44.1	40.9
83 Liquid assets to short-term liabilities	31.4	32.4	30.4	30.5	33.3	33.0	31.4	29.9	30.6	33.6

42. Nonfinancial business activity, selected measures, 1991

1987 = 100; monthly and quarterly data are seasonally adjusted. Exceptions are noted.

Measure	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Industrial production¹	107.1	106.6	105.7	105.0	105.5	106.4	107.3	108.1	108.0	108.4	108.4	108.1	107.4
<i>Market groupings</i>													
2 Products, total	108.1	107.8	106.9	106.5	106.9	107.7	108.6	108.7	108.5	108.9	109.0	109.0	108.4
3 Final, total	109.6	109.1	108.3	108.1	108.7	109.3	110.1	110.2	109.8	110.4	110.6	110.6	109.9
4 Consumer goods	107.5	105.6	104.7	104.7	105.5	106.6	108.0	108.3	108.4	109.4	109.7	110.0	109.1
5 Equipment	112.2	113.6	112.9	112.5	112.8	112.7	112.8	112.8	111.6	111.8	111.9	111.4	110.9
6 Intermediate	103.4	103.8	102.6	101.3	101.2	102.7	104.0	104.0	104.4	104.3	104.1	103.9	103.8
7 Materials	105.5	104.8	103.9	102.6	103.4	104.5	105.4	107.0	107.2	107.5	107.4	106.6	105.8
<i>Industry groupings</i>													
8 Manufacturing	107.4	107.0	106.1	105.2	105.9	106.6	107.5	108.3	108.4	108.9	109.0	108.6	108.1
9 Capacity utilization, manufacturing (percent) ²	78.2	78.9	78.0	77.2	77.5	77.8	78.3	78.7	78.6	78.8	78.7	78.2	77.7
10 Construction contracts (1982 = 100) ³	89.3	81.0	87.0	88.0	97.0	91.0	83.0	88.0	92.0	90.0	96.0	82.0	97.0
11 Nonagricultural employment, total ⁴	106.6	106.5	106.2	106.0	105.9	105.9	105.9	105.9	105.9	106.0	106.0	105.8	105.8
12 Goods-producing, total	96.4	97.9	97.5	96.9	96.6	96.6	96.4	96.3	96.3	96.1	95.9	95.6	95.5
13 Manufacturing, total	96.9	98.3	97.6	97.2	97.0	97.0	96.8	96.8	96.9	96.8	96.7	96.5	96.3
14 Manufacturing, production-worker	96.0	97.5	96.6	96.1	95.9	96.0	95.9	96.0	96.2	96.0	95.9	95.8	95.6
15 Service-producing	109.9	109.2	109.0	108.9	108.8	108.9	108.9	108.9	109.0	109.1	109.2	109.1	109.1
16 Personal income, total	127.2	125.2	125.2	125.8	126.0	126.9	127.5	127.1	127.7	128.2	128.4	128.3	129.6
17 Wages and salary disbursements	124.2	122.6	122.4	122.7	122.9	123.8	124.8	124.2	124.9	125.4	125.2	125.4	126.2
18 Manufacturing	113.5	112.8	112.0	111.4	112.0	112.7	113.4	113.8	114.4	114.6	115.6	114.5	115.4
19 Disposable personal income ⁵	128.2	125.8	126.0	126.7	127.0	128.1	128.6	128.3	128.9	129.3	129.7	129.5	130.9
20 Retail sales ⁶	119.8	116.6	118.9	119.8	119.3	120.6	120.6	120.8	119.9	120.3	120.5	120.2	120.3
<i>Prices⁷</i>													
21 Consumer (1982 - 84 = 100)	136.2	134.6	134.8	135.0	135.2	135.6	136.0	136.2	136.6	137.2	137.4	137.8	137.9
22 Producer finished goods (1982 = 100)	121.7	122.3	121.4	120.9	121.1	121.8	121.9	121.6	121.7	121.4	122.2	122.3	121.9

43. Output, capacity, and capacity utilization, 1991

A. Output

1987 = 100; quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	107.1	105.8	106.4	108.1	107.9
2 Manufacturing	107.4	106.1	106.7	108.5	108.6
3 Primary processing ¹	102.4	100.6	100.8	104.1	104.1
4 Advanced processing ²	109.8	108.6	109.4	110.6	110.7
5 Durable goods	107.1	106.1	106.7	108.1	107.7
6 Lumber and products	94.2	92.3	94.0	95.1	95.1
7 Primary metals	99.5	97.9	95.9	102.0	102.5
8 Iron and steel	98.0	96.3	92.8	100.3	103.2
9 Nonferrous	101.5	100.2	100.3	104.5	101.4
10 Nonelectrical machinery	123.5	124.4	123.5	123.5	122.7
11 Electrical machinery	110.1	108.1	110.6	111.2	110.4
12 Motor vehicles and parts	90.4	80.8	89.5	95.9	97.0
13 Aerospace and miscellaneous transportation equipment	106.0	109.9	106.4	105.2	102.8
14 Nondurable goods	107.9	106.1	106.7	109.1	109.7
15 Textile mill products	100.5	94.6	99.4	104.1	104.1
16 Paper and products	105.1	102.6	102.7	107.6	107.4
17 Chemicals and products	110.9	109.1	109.3	112.1	113.0
18 Plastics materials	120.0	113.2	115.6	125.4	126.2
19 Petroleum products	107.5	107.3	107.6	108.1	107.1
20 Mining	101.1	102.0	101.1	101.8	99.7
21 Utilities	109.2	106.2	109.6	110.4	109.4
22 Electric	112.8	109.3	114.4	115.2	111.6

43. Output, capacity, and capacity utilization, 1991—Continued

B. Capacity

1987 = 100; quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	134.9	133.6	134.5	135.3	136.2
2 Manufacturing	137.4	136.0	136.9	137.9	138.9
3 Primary processing ¹	127.8	126.8	127.5	128.1	128.8
4 Advanced processing ²	141.8	140.2	141.3	142.4	143.5
5 Durable goods	141.4	139.9	140.9	141.8	142.8
6 Lumber and products	125.3	125.0	125.2	125.4	125.7
7 Primary metals	128.8	128.2	128.6	129.0	129.3
8 Iron and steel	133.8	133.0	133.5	134.0	134.5
9 Nonferrous	121.6	121.3	121.5	121.7	121.9
10 Nonelectrical machinery	160.3	157.9	159.5	161.2	162.8
11 Electrical machinery	144.6	142.7	144.0	145.3	146.6
12 Motor vehicles and parts	134.5	133.4	134.2	134.9	135.6
13 Aerospace and miscellaneous transportation equipment	138.3	137.0	137.9	138.7	139.6
14 Nondurable goods	132.4	130.9	131.9	132.9	133.8
15 Textile mill products	117.8	117.3	117.7	118.0	118.3
16 Paper and products	117.5	116.4	117.1	117.9	118.7
17 Chemicals and products	140.4	138.4	139.7	141.0	142.3
18 Plastics materials	140.9	135.7	139.2	142.6	146.1
19 Petroleum products	121.4	121.4	121.4	121.4	121.4
20 Mining	114.3	113.8	114.3	114.6	114.7
21 Utilities	128.6	128.1	128.4	128.8	129.2
22 Electric	124.5	123.8	124.3	124.7	125.2

C. Capacity utilization³

Percent; quarterly data are seasonally adjusted

Series	Year	Q1	Q2	Q3	Q4
1 Total industry	79.4	79.2	79.1	79.9	79.3
2 Manufacturing	78.2	78.0	77.9	78.7	78.2
3 Primary processing ¹	80.1	79.4	79.1	81.2	80.8
4 Advanced processing ²	77.4	77.5	77.4	77.7	77.1
5 Durable goods	75.8	75.8	75.7	76.2	75.4
6 Lumber and products	75.1	73.9	75.1	75.8	75.7
7 Primary metals	77.4	76.4	74.6	79.1	79.2
8 Iron and steel	73.4	72.4	69.5	74.8	76.7
9 Nonferrous	83.5	82.6	82.6	85.8	83.2
10 Nonelectrical machinery	77.0	78.8	77.4	76.6	75.4
11 Electrical machinery	76.1	75.8	76.8	76.5	75.3
12 Motor vehicles and parts	67.5	60.5	66.7	71.1	71.5
13 Aerospace and miscellaneous transportation equipment	76.7	80.2	77.2	75.9	73.7
14 Nondurable goods	81.5	81.0	80.9	82.1	82.0
15 Textile mill products	85.3	80.6	84.5	88.2	88.0
16 Paper and products	89.4	88.2	87.7	91.2	90.5
17 Chemicals and products	79.0	78.8	78.2	79.5	79.4
18 Plastics materials	85.2	83.4	83.0	87.9	86.4
19 Petroleum products	88.6	88.4	88.6	89.0	88.2
20 Mining	88.5	89.6	88.4	88.9	87.0
21 Utilities	84.7	82.9	85.3	85.7	84.7
22 Electric	90.5	88.3	92.1	92.4	89.1

44. Labor force, employment, and unemployment, 1991

Thousands of persons; monthly data are seasonally adjusted; exceptions noted

Category	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
HOUSEHOLD SURVEY DATA													
1 Noninstitutional population ¹	191,883	191,116	191,248	191,384	191,525	191,664	191,805	191,955	192,095	192,240	192,386	192,522	192,661
2 Labor force (including Armed Forces) ¹	127,421	126,879	127,200	127,391	127,789	127,401	127,661	127,320	127,126	127,708	127,605	127,444	127,675
3 Civilian labor force	125,303	124,740	125,067	125,250	125,644	125,259	125,524	125,204	125,004	125,590	125,508	125,374	125,619
4 Nonagricultural industries ²	114,644	113,783	113,700	113,710	114,201	113,474	113,623	113,485	113,230	113,806	113,663	113,500	113,545
5 Agriculture	3,233	3,194	3,237	3,124	3,187	3,256	3,286	3,244	3,254	3,283	3,204	3,272	3,183
6 Unemployment													
7 Number	8,426	7,763	8,130	8,416	8,256	8,529	8,615	8,475	8,520	8,501	8,641	8,602	8,891
7 Rate (percent of civilian labor force)	6.7	6.2	6.5	6.7	6.6	6.8	6.9	6.8	6.8	6.8	6.9	6.9	7.1
8 Not in labor force	64,462	64,237	64,048	63,993	63,736	64,263	64,144	64,635	64,969	64,532	64,781	65,078	64,986
ESTABLISHMENT SURVEY DATA													
9 Nonagricultural payroll employment ³	108,975	108,845	108,557	108,344	108,178	108,265	108,227	108,190	108,267	108,293	108,285	108,139	108,154
10 Manufacturing	18,427	18,695	18,573	18,490	18,455	18,459	18,420	18,425	18,443	18,414	18,388	18,361	18,329
11 Mining	697	710	710	708	704	699	697	693	686	679	674	667	663
12 Contract construction	4,696	4,790	4,798	4,740	4,701	4,706	4,692	4,674	4,662	4,662	4,642	4,585	4,592
13 Transportation and public utilities	5,823	5,817	5,781	5,770	5,768	5,769	5,763	5,767	5,773	5,769	5,766	5,761	5,758
14 Trade	25,412	25,591	25,475	25,438	25,357	25,362	25,337	25,302	25,294	25,269	25,215	25,161	25,133
15 Finance	6,707	6,711	6,701	6,699	6,688	6,683	6,674	6,662	6,661	6,663	6,665	6,666	6,670
16 Service	28,778	28,215	28,181	28,158	28,145	28,209	28,251	28,289	28,366	28,450	28,525	28,514	28,559
17 Government	18,434	18,316	18,338	18,341	18,360	18,378	18,393	18,378	18,382	18,387	18,410	18,424	18,450

46. Housing and construction, 1990-91

Monthly figures are at seasonally adjusted annual rates except as noted

Item	1990											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Private residential real estate activity (thousands of units)												
NEW UNITS												
1 Permits authorized	1,748	1,329	1,246	1,136	1,067	1,108	1,078	1,069	976	925	941	861
2 One-family	989	963	912	818	793	795	775	764	721	708	682	655
3 Two-or-more-family	759	366	334	318	274	313	303	305	255	217	259	206
4 Started	1,596	1,463	1,314	1,217	1,221	1,166	1,156	1,128	1,112	1,011	1,131	962
5 One-family	1,120	1,133	992	903	897	883	874	831	859	832	775	737
6 Two-or-more-family	476	330	322	314	324	283	282	297	253	179	356	225
7 Under construction, end of period	890	898	888	875	859	850	832	812	792	766	755	741
8 One-family	569	575	567	559	549	539	528	515	504	496	484	476
9 Two-or-more-family	321	323	321	316	310	311	304	297	288	270	271	265
10 Completed	1,497	1,345	1,356	1,319	1,358	1,286	1,308	1,305	1,300	1,281	1,253	1,167
11 One-family	1,053	1,039	1,027	949	1,006	952	989	949	953	923	926	880
12 Two-or-more-family	444	306	329	370	352	334	319	356	347	358	327	287
13 Mobile homes shipped	194	202	195	191	189	189	186	190	184	186	180	168
<i>Merchant-builder activity in one-family units</i>												
14 Number sold	625	603	563	532	531	544	538	524	500	469	494	469
15 Number for sale, at end of period ¹	365	365	362	362	358	354	350	345	340	334	328	321
<i>Price of units sold (thousands of dollars)²</i>												
16 Median	125	127	119	130	125	125	119	118	113	120	119	127
17 Average	152	151	145	153	151	150	150	145	142	153	143	153
EXISTING UNITS (one-family)												
18 Number sold	3,460	3,390	3,360	3,250	3,190	3,240	3,200	3,290	3,110	3,010	3,020	3,000
<i>Price of units sold (thousands of dollars)²</i>												
19 Median	95	95	96	96	95	99	98	97	94	93	92	92
20 Average	119	118	119	118	119	123	121	121	117	116	116	114
Value of new construction (millions of dollars) ³												
CONSTRUCTION												
21 Total put in place	454,617	462,119	460,303	453,012	449,622	446,800	449,756	443,270	431,616	427,816	425,625	414,341
22 Private	348,534	354,788	353,854	349,048	343,459	339,087	341,327	331,507	324,841	319,066	311,860	305,703
23 Residential	197,168	199,925	201,014	196,774	191,137	185,981	183,022	179,470	173,547	170,452	165,286	161,901
24 Nonresidential, total	151,366	154,863	152,840	152,274	152,322	153,106	158,305	152,037	151,294	148,614	146,574	143,802
25 Industrial buildings	22,766	25,312	23,606	23,829	24,564	24,183	27,346	22,980	22,947	23,165	22,836	23,133
26 Commercial buildings	65,581	66,693	65,249	64,706	63,230	63,810	65,006	63,438	62,360	60,303	58,429	57,418
27 Other	20,479	20,572	20,616	20,920	21,143	21,847	22,461	22,508	22,588	22,076	22,313	21,328
28 Public utilities and other	42,540	42,286	43,369	42,819	43,385	43,266	43,492	43,111	43,399	43,070	42,996	41,923
29 Public	106,083	107,331	106,449	103,963	106,162	107,714	108,429	111,762	106,775	108,750	113,765	108,638
30 Military	2,834	2,273	3,181	2,712	2,834	3,091	3,220	2,800	2,453	1,892	2,893	1,801
31 Highway	31,313	34,530	31,035	29,848	29,939	29,707	29,086	30,326	30,378	32,046	35,146	32,706
32 Conservation and development	5,321	5,451	4,965	5,061	5,191	3,996	4,536	4,882	3,667	4,102	4,352	4,599
33 Other	66,615	65,077	67,268	66,342	68,198	70,920	71,587	73,754	70,277	70,710	71,374	69,532

46. Housing and construction, 1990-91—Continued

Monthly figures are at seasonally adjusted annual rates except as noted

Item	1991											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Private residential real estate activity (thousands of units)												
New UNITS												
1 Permits authorized	801	857	918	913	988	956	971	940	974	994	979	1073
2 One-family	597	682	704	740	761	759	782	764	782	788	792	873
3 Two-or-more-family	204	175	214	173	227	197	189	176	192	206	187	200
4 Started	844	1,008	918	978	983	1,036	1,053	1,053	1,020	1,085	1,085	1,118
5 One-family	644	803	751	802	830	870	881	881	864	887	907	972
6 Two-or-more-family	200	205	167	176	153	166	172	172	156	198	178	146
7 Under construction, end of period	713	708	682	674	665	654	652	648	632	631	633	633
8 One-family	459	457	444	442	445	446	452	455	452	451	454	458
9 Two-or-more-family	254	251	238	232	220	208	200	193	180	180	179	175
10 Completed	1,123	1,097	1,188	1,090	1,072	1,104	1,065	1,051	1,193	1,073	1,021	1,021
11 One-family	842	839	880	823	803	817	809	821	870	879	824	851
12 Two-or-more-family	281	258	308	267	269	287	256	230	323	194	197	170
13 Mobile homes shipped	167	160	159	177	173	172	175	175	172	171	171	176
<i>Merchant-builder activity in one-family units</i>												
14 Number sold	406	490	497	505	511	513	505	522	499	526	578	578
15 Number for sale, at end of period ¹	315	312	308	302	298	296	295	292	292	289	286	283
<i>Price of units sold (thousands of dollars)²</i>												
16 Median	118	120	123	121	116	119	120	121	120	123	119	122
17 Average	149	148	156	151	145	146	148	142	147	147	142	143
EXISTING UNITS (one-family)												
18 Number sold	2,900	3,090	3,180	3,270	3,480	3,480	3,260	3,190	3,120	3,150	3,230	3,310
<i>Price of units sold (thousands of dollars)²</i>												
19 Median	96	95	99	101	101	102	103	102	100	99	98	100
20 Average	123	121	125	129	131	131	132	131	128	126	125	127
Value of new construction (millions of dollars) ³												
CONSTRUCTION												
21 Total put in place	400,428	403,762	397,247	403,284	396,032	394,253	397,021	404,842	406,048	406,114	401,247	398,736
22 Private	298,770	295,143	286,801	294,242	286,055	286,340	287,676	291,757	293,632	291,714	288,345	287,383
23 Residential	157,423	151,836	149,430	148,269	151,719	154,911	156,990	161,478	164,164	164,696	164,491	164,133
24 Nonresidential, total	141,347	143,307	137,371	145,973	134,336	131,429	130,686	130,279	129,468	127,018	123,854	123,250
25 Industrial buildings	23,437	24,354	23,440	25,927	21,395	21,213	21,295	21,423	20,680	21,119	21,566	22,411
26 Commercial buildings	55,031	54,235	51,301	55,520	50,837	49,005	47,997	47,171	46,683	44,301	41,612	40,898
27 Other	20,990	21,216	20,831	21,945	20,685	20,479	20,690	20,362	20,719	21,162	20,114	20,480
28 Public utilities and other	41,889	43,502	41,799	42,581	41,419	40,732	40,704	41,323	41,386	40,436	40,562	39,461
29 Public	101,658	108,619	110,446	109,042	109,977	107,913	109,345	113,085	112,416	114,400	112,901	111,353
30 Military	1,816	1,670	1,812	1,774	1,866	1,735	1,478	1,650	2,681	1,141	1,790	2,633
31 Highway	25,965	30,202	31,364	29,348	30,625	29,727	29,547	31,284	29,416	30,098	29,594	29,562
32 Conservation and development	4,506	5,116	4,601	4,588	4,946	4,528	4,498	4,891	4,433	6,068	6,611	5,363
33 Other	69,371	71,631	72,669	73,332	72,540	71,923	73,822	75,260	75,886	77,093	74,906	73,795

47. Consumer and producer prices, 1991

Percentage changes based on seasonally adjusted data, except as noted

Item	Change from 12 months earlier		Change from 3 months earlier (at annual rate)				Index level ¹					
	1990 Dec.	1991 Dec.	Mar.	June	Sept.	Dec.						
CONSUMER PRICES² (1982 = 84 = 100)												
1 All items	6.1	3.1	2.7	3.0	3.0	3.2	137.9					
2 Food	5.3	1.9	2.4	4.8	-2.3	2.7	136.7					
3 Energy items	18.1	-7.4	-29.4	-8	1.2	3.6	101.9					
4 All items less food and energy	5.2	4.4	6.8	3.2	4.6	3.1	144.4					
5 Commodities	3.4	4.0	8.2	2.2	4.4	.6	130.3					
6 Services	6.0	4.6	6.2	3.3	4.6	4.3	152.5					
PRODUCER PRICES (1982 = 100)												
7 Finished goods	5.7	-.1	-2.9	.7	1.3	1.0	121.9					
8 Consumer foods	2.6	-1.5	.0	-.6	-4.4	-1.0	122.3					
9 Consumer energy	30.7	-9.6	-32.6	-1.5	3.7	-.5	76.6					
10 Other consumer goods	3.7	3.4	5.6	1.8	3.6	2.4	135.7					
11 Capital equipment	3.4	2.5	5.2	1.6	1.3	1.9	128.0					
12 Intermediate materials ³	4.6	-2.7	-7.6	-1.0	.4	-1.7	113.8					
13 Excluding energy	1.9	-.8	-1.0	-.7	-1.3	.0	121.0					
Crude materials												
14 Foods	-4.2	-5.8	-3.6	-8.6	-6.6	-4.9	101.6					
15 Energy	19.1	-16.6	-54.0	.5	-.5	5.3	78.0					
16 Other	.6	-7.6	-5.3	-14.1	-4.9	-5.9	122.7					
Change from 1 month earlier												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CONSUMER PRICES² (1982 = 84 = 100)												
1 All items	.4	.1	.1	.2	.2	.3	.1	.3	.4	.2	.4	.2
2 Food	.4	-.1	.3	.5	.2	.4	-.5	-.2	.1	-.1	.4	.3
3 Energy items	-2.4	-3.8	-2.3	-.4	.4	-.2	-.5	.6	.2	.0	.8	.1
4 All items less food and energy	.7	.6	.3	.3	.2	.3	.3	.4	.4	.2	.3	.2
5 Commodities	.7	1.0	.3	.4	.2	-.1	.3	.4	.4	.1	.3	-.2
6 Services	.7	.5	.3	.2	.2	.4	.4	.3	.4	.3	.3	.4
PRODUCER PRICES (1982 = 100)												
7 Finished goods	.2	-.7	-.3	.2	.2	-.2	-.2	.2	.2	.2	.1	-.1
8 Consumer foods	-.1	.0	.1	.3	-.2	-.2	-.6	-.5	-.1	.0	-.2	-.1
9 Consumer energy	-2.0	-4.6	-3.1	-.5	.9	-.8	-1.0	1.6	.4	1.2	.1	-1.4
10 Other consumer goods	.8	.2	.3	.4	.1	.0	.3	.3	.3	.2	.2	.1
11 Capital equipment	.9	.2	.2	.0	.3	.1	.1	.1	.2	.2	.2	.2
12 Intermediate materials ³	-.2	-.7	-1.1	-.4	.0	.2	-.3	.2	.2	-.3	-.1	-.1
13 Excluding energy	.2	-.1	-.3	-.2	-.2	.2	-.2	-.1	-.1	-.2	.1	.1
Crude materials												
14 Foods	-1.0	-.2	.3	-.2	-2.4	.4	-1.7	-1.5	1.6	.0	-.7	-.6
15 Energy	4.4	-14.9	-7.3	-.4	3.3	-2.7	1.6	.9	-2.5	4.7	.7	-3.9
16 Other	.1	-.2	-1.3	.0	-.7	-3.1	-.5	.0	-.8	-.5	-.8	-.2

48. Summary of U.S. international transactions, 1990-91

Millions of dollars, quarterly figures are seasonally adjusted except as noted¹

Item credits or debits	1990	1991	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
			1990				1991			
1 Balance on current account	-92,123	-8,615	-22,667	-22,178	-23,881	-23,402	10,374	2,897	-11,617	-10,266
2 Not seasonally adjusted			-17,223	-20,653	-29,112	-25,136	15,507	4,593	-16,502	-12,213
3 Merchandise trade balance ²	-108,115	-73,586	-27,537	-24,090	-28,760	-27,728	-18,538	-15,537	-20,849	-18,662
4 Merchandise exports	389,550	416,517	95,244	97,088	96,638	100,580	100,549	103,889	104,018	108,061
5 Merchandise imports	-497,665	-490,103	-122,781	-121,178	-125,398	-128,308	-119,087	-119,426	-124,867	-126,723
6 Military transactions, net	-7,219	-5,280	-1,736	-1,558	-1,683	-2,243	-2,329	-1,484	-882	-584
7 Investment income, net	11,945	9,364	3,002	7	2,802	6,133	4,902	2,365	1,863	234
8 Other service transactions, net	33,595	41,158	7,636	8,156	8,086	9,716	9,420	10,445	11,131	10,163
9 Remittances, pensions, and other transfers	-4,843	-5,383	-1,218	-1,123	-1,302	-1,201	-1,336	-1,336	-1,293	-1,417
10 U.S. government grants (excluding military)	-17,486	25,111	-2,814	-3,570	-3,024	-8,079	18,255	8,444	-1,587	0
11 Change in U.S. government assets other than official reserve assets, net (increase, -)	2,976	3,572	-669	-800	-314	4,759	1,422	-493	3,197	-553
12 Change in U.S. official reserve assets (increase, -)	-2,158	5,763	-3,177	371	1,739	-1,092	-353	1,014	3,878	1,226
13 Gold	0	0	0	0	0	0	0	0	0	0
14 Special drawing rights (SDRs)	-192	-177	-247	-216	363	-93	31	-190	6	-23
15 Reserve position in International Monetary Fund	731	-367	234	493	8	-4	-341	72	-114	17
16 Foreign currencies	-2,697	6,307	-3,164	94	1,368	-995	-43	1,132	3,986	1,232
17 Change in U.S. private assets abroad (increase, -)	-58,524	-77,083	40,993	-33,033	-28,114	-38,370	-2,192	-15,702	-18,281	-40,908
18 Bank-reported claims ³	5,333	3,428	57,085	-17,255	-9,984	-24,513	20,598	1,215	2,325	-20,710
19 Nonbank-reported claims	-1,944	-4,798	1,649	-1,760	676	-2,509	-1,308	-2,076	-1,414	0
20 U.S. purchase of foreign securities, net	-28,476	-46,215	-8,756	-11,160	-1,014	-7,546	-9,430	-12,833	-12,533	-11,419
21 U.S. direct investments abroad, net	-33,437	-29,498	-8,985	-2,858	-17,792	-3,802	-12,052	-2,008	-6,659	-8,779
22 Change in foreign official assets in the United States (increase, +)	32,425	20,585	-7,022	5,805	13,341	20,301	6,631	-3,105	3,854	13,205
23 U.S. Treasury securities	28,643	18,623	-5,786	2,461	11,849	20,119	2,381	-2,287	5,799	12,730
24 Other U.S. government obligations	667	926	-521	346	134	708	-29	-219	407	767
25 Other U.S. government liabilities ⁴	1,703	1,603	-292	1,141	-248	1,102	1,012	370	453	-232
26 Other U.S. liabilities reported by U.S. banks ⁵	2,998	-1,856	-297	2,131	1,871	-707	2,501	-1,084	-2,830	-443
27 Other foreign official assets ⁵	-1,586	1,289	-126	-274	-265	-921	766	115	25	383
28 Change in foreign private assets in the United States (increase, +)	53,879	58,919	-26,059	25,452	35,754	18,732	-7,360	6,608	23,125	36,546
29 U.S. bank-reported liabilities ³	9,975	-15,046	-43,234	8,980	26,968	17,261	-18,795	-28,687	6,474	25,962
30 U.S. nonbank-reported liabilities	3,779	-511	660	699	4,260	-1,840	-1,616	-760	1,865	0
31 Foreign private purchases of U.S. Treasury securities, net	1,131	16,861	-1,151	4,287	24	-2,029	3,409	13,434	-1,468	1,486
32 Foreign purchases of other U.S. securities, net	1,781	35,417	1,397	2,140	-2,558	802	5,306	15,073	10,154	4,884
33 Foreign direct investments in United States, net ³	37,213	22,198	16,269	9,346	7,060	4,538	4,336	7,548	6,100	4,214
34 Allocation of special drawing rights	0	0	0	0	0	0	0	0	0	0
35 Discrepancy	63,526	-3,139	18,601	24,383	1,475	19,072	-8,522	8,781	-4,156	750
36 Owing to seasonal adjustments			4,367	105	-6,473	2,007	4,322	496	-6,232	1,407
37 Statistical discrepancy in recorded data before seasonal adjustment	63,526	-3,139	14,235	24,278	7,948	17,066	-12,844	8,285	2,076	-657
MEMO										
<i>Changes in official assets</i>										
38 U.S. official reserve assets (increase, -)	-2,158	5,763	-3,177	371	1,739	-1,092	-353	1,014	3,878	1,226
39 Foreign official assets in United States excluding line 25	30,722	18,982	-6,730	4,664	13,589	19,199	5,619	-3,475	3,401	13,437
40 Change in Organization of Petroleum Exporting Countries official assets in United States (part of line 22) (increase, +)	2,163	-3,656	3,094	193	-1,699	575	988	-3,162	-4,352	2,870

49. U.S. foreign trade, 1991¹

Millions of dollars; exports, F.A.S. value; imports, Customs value; monthly data are seasonally adjusted

Item	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Exports of domestic and foreign merchandise excluding grant-aid shipments	421,730	34,292	33,657	34,156	35,461	35,019	34,715	35,190	34,464	35,283	36,842	37,269	36,053
2 General imports including merchandise for immediate consumption plus entries into bonded warehouses	487,129	41,190	38,962	38,501	39,744	40,000	39,384	40,823	41,078	41,757	42,712	41,382	41,675
3 Trade balance	-65,399	-6,898	-5,305	-4,345	-4,283	-4,981	-4,669	-5,634	-6,614	-6,475	-5,870	-4,113	-5,622

50. U.S. reserve assets, 1991

Millions of dollars; end of period

Type	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Total	85,006	82,797	78,002	78,297	78,263	74,940	74,816	73,514	74,731	74,508	74,651	77,719
2 Gold stock ¹	11,058	11,058	11,058	11,058	11,057	11,062	11,062	11,062	11,062	11,059	11,058	11,057
3 Special drawing rights ^{2,3}	10,922	10,958	10,368	10,325	10,515	10,309	10,360	10,479	10,722	10,710	10,942	11,240
4 Reserve position in International Monetary Fund ^{2,4}	9,468	9,556	8,910	8,806	8,854	8,629	8,730	8,726	9,094	9,065	8,943	9,488
5 Foreign currencies ⁵	53,558	51,225	47,666	48,108	47,837	44,940	44,664	43,247	43,853	43,674	43,708	45,934

51. Selected U.S. liabilities to foreign official institutions, 1990-91

A. By type

Millions of dollars, end of period

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1990											
1 Total ¹	309,829	304,407	306,249	308,724	309,452	311,302	314,288	323,119	325,649	332,776	341,682	344,529
2 Liabilities reported by banks in the United States ²	34,533	34,118	37,094	38,014	37,798	38,333	39,644	41,125	40,474	46,039	43,504	39,880
3 U.S. Treasury bills and certificates ³	76,123	73,025	72,871	69,241	72,414	72,706	73,711	74,121	73,860	74,108	80,948	79,424
<i>U.S. Treasury bonds and notes</i>												
4 Marketable	179,634	177,975	174,204	179,222	177,003	178,031	178,691	185,284	189,140	190,334	195,381	202,487
5 Nonmarketable ⁴	572	576	3,570	3,596	3,620	3,644	3,668	3,692	3,717	3,741	3,765	4,491
6 U.S. securities other than U.S. Treasury securities ⁵	18,967	18,713	18,510	18,651	18,617	18,588	18,574	18,897	18,458	18,554	18,084	18,247
	1991											
1 Total ¹	353,211	362,963	348,384	341,863	349,032	343,783	347,141	353,515	347,183	353,996	362,375	360,495
2 Liabilities reported by banks in the United States ²	42,297	45,468	42,849	39,794	43,385	41,907	44,108	48,062	39,125	41,555	42,935	38,361
3 U.S. Treasury bills and certificates ³	83,672	83,939	83,990	81,087	82,421	84,526	86,071	88,596	90,394	94,428	92,855	92,692
<i>U.S. Treasury bonds and notes</i>												
4 Marketable	204,851	210,720	197,982	197,610	199,630	193,798	193,078	192,620	193,450	193,962	205,156	203,677
5 Nonmarketable ⁴	4,521	4,550	4,580	4,610	4,642	4,672	4,704	4,734	4,765	4,796	4,827	4,858
6 U.S. securities other than U.S. Treasury securities ⁵	17,870	18,286	18,983	18,762	18,954	18,880	19,180	19,503	19,449	19,255	20,602	20,907

B. By area

Millions of dollars, end of period

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1990											
1 Total ¹	309,829	304,407	306,249	308,724	309,452	311,302	314,288	323,119	325,649	332,776	341,682	344,529
2 Western Europe ¹	133,913	132,231	135,337	137,498	138,885	143,413	145,898	148,671	152,382	160,438	165,501	167,191
3 Canada	9,284	7,877	8,287	7,781	6,523	6,934	8,387	11,055	10,143	8,875	8,687	8,671
4 Latin America and Caribbean	8,453	8,842	13,837	13,803	13,841	15,561	15,630	17,104	17,431	17,550	19,334	21,184
5 Asia	150,205	147,191	140,909	142,691	141,429	136,257	135,598	136,916	136,244	136,976	139,183	138,096
6 Africa	852	1,025	936	895	1,074	946	917	1,697	1,383	1,305	1,404	1,434
7 Other countries ⁶	7,124	7,244	6,946	6,057	7,701	8,193	7,859	7,675	8,068	7,632	7,576	7,955
	1991											
1 Total ¹	353,211	362,963	348,384	341,863	349,032	343,783	347,141	353,515	347,183	353,996	362,375	360,495
2 Western Europe ¹	169,442	175,348	165,524	161,599	166,300	162,578	164,895	169,013	163,637	168,976	172,544	168,316
3 Canada	8,303	7,949	8,516	8,503	9,607	9,279	9,260	10,001	9,608	9,121	9,428	7,460
4 Latin America and Caribbean	21,792	22,807	22,937	22,862	25,252	26,904	27,562	28,895	29,441	30,099	31,491	33,554
5 Asia	143,518	146,522	140,745	138,730	137,569	134,867	135,427	135,392	133,641	134,540	137,395	139,463
6 Africa	1,659	1,439	1,807	1,176	1,189	1,259	1,183	1,202	1,558	1,519	1,383	2,092
7 Other countries ⁶	8,497	8,897	8,855	8,994	9,114	8,892	8,812	9,010	9,296	9,689	9,982	9,608

54. Banks' own and domestic customers' claims on foreigners, payable in U.S. dollars, reported by banks in the United States 1990-91¹

Millions of dollars, end of period

Type of claim	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1990											
1 Total			541,013			550,629			558,117			579,044
2 Banks' own claims on foreigners	511,364	498,708	487,690	488,414	488,420	488,620	487,596	493,722	492,346	494,466	503,436	511,543
3 Foreign public borrowers	59,950	57,991	52,619	52,108	51,435	49,583	48,141	47,047	48,352	46,709	46,846	41,900
4 Own foreign offices ²	290,002	284,120	274,993	274,442	275,265	280,136	275,417	274,142	278,984	281,557	291,053	304,315
5 Unaffiliated foreign banks	122,257	118,645	122,213	124,226	124,871	120,606	127,237	136,030	123,810	123,332	119,284	117,272
6 Deposits	71,107	67,873	71,052	72,932	73,102	68,254	73,605	80,712	71,488	71,809	67,912	65,253
7 Other	51,151	50,772	51,161	51,294	51,769	52,352	53,632	55,318	52,323	51,523	51,373	52,019
8 All other foreigners	39,155	37,952	37,865	37,638	36,850	38,296	36,801	36,503	41,201	42,868	46,252	48,056
9 Claims of banks' domestic customers ³			53,323			62,008			65,770			67,501
10 Deposits			18,770			22,751			17,242			14,375
11 Negotiable and readily transferable instruments ⁴			23,958			28,638			37,853			41,333
12 Outstanding collections and other claims			10,595			10,619			10,675			11,792
MEMO												
13 Customer liability on acceptances			13,584			12,920			12,831			13,628
14 Dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States ⁵	45,048	46,470	43,367	40,616	42,793	41,141	42,780	45,459	44,163	45,319	49,400	44,638
	1991											
1 Total	500,340	511,949	564,249	509,565	504,109	573,426	498,106	503,114	567,282	511,622	514,709	579,679
2 Banks' own claims on foreigners	500,340	511,949	499,054	509,565	504,109	506,170	498,106	503,114	499,906	511,622	514,709	514,375
3 Foreign public borrowers	39,825	44,716	44,813	43,831	39,675	40,596	35,985	35,950	35,937	35,952	36,551	37,247
4 Own foreign offices ²	302,081	307,589	299,397	304,867	298,960	306,261	305,687	302,123	304,329	313,049	313,794	318,939
5 Unaffiliated foreign banks	116,582	116,272	110,574	112,307	117,122	114,992	114,948	116,445	113,919	119,827	120,242	116,499
6 Deposits	68,890	69,284	63,371	65,177	69,249	69,016	69,196	70,713	68,281	72,353	71,452	69,125
7 Other	47,692	46,987	47,203	47,130	47,873	45,976	45,752	45,732	45,638	47,474	48,790	47,374
8 All other foreigners	41,852	43,372	44,270	48,561	48,352	44,321	41,486	48,596	45,721	42,794	44,122	41,690
9 Claims of banks' domestic customers ³			65,195			67,256			67,376			65,304
10 Deposits			17,054			19,390			19,512			15,240
11 Negotiable and readily transferable instruments ⁴			35,427			35,147			35,054			37,125
12 Outstanding collections and other claims			12,714			12,718			12,810			12,939
MEMO												
13 Customer liability on acceptances			10,257			9,389			8,856			8,971
14 Dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States ⁵	48,355	44,092	43,844	42,754	40,186	36,282	40,578	41,977	38,230	39,867	40,642	39,092

55. Banks' own claims on unaffiliated foreigners, payable in U.S. dollars, reported by banks in the United States, 1990-91¹

Millions of dollars, end of period

Maturity, by borrower and area	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1990				1991			
1 Total	211,626	208,046	212,936	206,903	199,324	199,674	195,328	195,199
<i>By borrower</i>								
2 Maturity of one year or less ²	158,995	158,877	166,051	165,985	158,729	160,347	160,343	162,435
3 Foreign public borrowers	22,445	20,907	21,705	19,305	22,007	19,467	17,651	21,108
4 All other foreigners	136,549	137,970	144,346	146,680	136,722	140,880	142,692	141,327
5 Maturity of more than one year ²	52,632	49,169	46,885	40,918	40,596	39,327	34,985	32,764
6 Foreign public borrowers	29,433	28,205	26,220	22,269	22,498	20,889	17,992	15,922
7 All other foreigners	23,199	20,964	20,665	18,649	18,098	18,438	16,993	16,842
<i>By area</i>								
<i>Maturity of one year or less²</i>								
8 Europe	48,402	49,021	51,185	49,184	49,920	50,393	51,207	51,868
9 Canada	5,723	5,624	5,471	5,450	5,939	7,278	5,682	6,474
10 Latin America and Caribbean	46,702	44,620	44,883	49,782	42,611	41,078	47,228	43,429
11 Asia	50,403	50,986	55,228	53,258	54,040	53,206	50,023	51,016
12 Africa	3,228	2,994	2,954	3,040	3,008	2,937	2,815	2,549
13 All other ³	4,536	5,633	6,330	5,272	3,212	5,455	3,388	7,099
<i>Maturity of more than one year²</i>								
14 Europe	4,379	4,161	4,384	3,859	4,048	3,832	3,732	3,882
15 Canada	2,712	2,819	3,033	3,290	3,410	3,884	3,706	3,546
16 Latin America and Caribbean	35,542	33,209	31,080	25,774	25,042	23,296	19,319	18,311
17 Asia	6,726	5,770	5,575	5,165	5,434	5,664	5,613	4,425
18 Africa	2,707	2,744	2,546	2,374	2,426	2,456	2,393	2,335
19 All other ³	565	465	266	456	237	195	222	265

56. Liabilities to and claims on foreigners, payable in foreign currencies, reported by banks in the United States, 1990-91¹

Millions of dollars, end of period

Item	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1990				1991			
1 Banks' own liabilities	63,358	68,713	71,121	70,477	64,718	59,269	63,130	74,921
2 Banks' own claims	61,037	66,734	68,611	66,796	65,292	60,472	63,479	73,065
3 Deposits	23,289	22,223	27,218	29,672	27,629	27,720	29,567	26,201
4 Other claims	37,748	44,511	41,393	37,124	37,663	32,751	33,912	46,864
5 Claims of banks' domestic customers ²	1,649	2,612	2,843	6,309	4,375	1,648	2,348	3,274

57. Foreign official assets held at Federal Reserve Banks, 1991¹

Millions of dollars; end of period

Assets	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Deposits	271	329	228	292	196	223	314	256	384	223	346	968
<i>Assets held in custody</i>												
2 U.S. Treasury securities ²	286,722	286,471	272,505	271,779	279,695	273,893	274,514	279,394	279,013	280,249	285,905	281,107
3 Earmarked gold ³	13,377	13,382	13,374	13,363	13,358	13,354	13,330	13,330	13,330	13,326	13,307	13,303

59. Foreign transactions in securities, 1990-91

Millions of dollars

Transaction and area or country	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1990												
U.S. corporate securities													
Stocks													
1 Foreign purchases	173,293	13,695	13,554	16,441	11,461	15,242	18,198	17,473	20,913	8,809	11,635	12,557	13,316
2 Foreign sales	188,419	14,098	13,765	19,031	12,326	17,675	18,522	16,070	22,227	11,323	15,438	13,373	14,573
3 Net purchases, or sales (-)	-15,126	-404	-211	-2,590	-865	-2,433	-324	1,403	-1,313	-2,513	-3,803	-816	-1,257
4 Foreign countries	-15,197	-373	-212	-2,635	-903	-2,490	-287	1,351	-1,350	-2,458	-3,760	-811	-1,267
5 Europe	-8,479	-202	-123	-885	-640	-1,032	-567	30	-1,405	-1,164	-1,417	-585	-487
6 France	-1,234	-155	-158	-6	-82	-192	31	-25	-208	-151	-159	-80	-49
7 Germany	-367	40	7	104	11	-53	-69	-48	-116	2	-87	-14	-144
8 Netherlands	-397	-17	-38	47	-17	-21	-81	-30	-107	-47	-61	21	-46
9 Switzerland	-2,866	-241	-242	-438	-218	-342	-197	-167	-252	-124	-213	-169	-263
10 United Kingdom	-2,980	-276	201	-638	-102	-191	-93	302	-636	-721	-690	-285	149
11 Canada	886	-138	51	-165	-217	-94	91	173	337	197	155	216	279
12 Latin America and Caribbean	-1,330	-114	-183	-214	-25	111	-12	-93	-242	-216	-358	296	-280
13 Middle East ¹	-2,435	-27	93	-425	116	-593	-83	-36	197	-437	-558	-430	-251
14 Other Asia	-3,477	232	-29	-917	-52	-902	256	1,058	-69	-711	-1,517	-420	-406
15 Japan	-2,891	167	-103	-761	-91	-749	224	853	16	-737	-1,135	-194	-382
16 Africa	-63	2	-34	1	-3	0	-7	13	16	-1	-31	-5	-14
17 Other countries	-298	-125	13	-30	-81	20	34	207	-185	-125	-35	117	-108
18 Nonmonetary international and regional organizations	71	-30	1	46	38	57	-37	52	37	-55	-42	-5	9
BONDS ²													
19 Foreign purchases	118,764	9,498	10,227	9,317	8,364	8,490	12,499	10,845	11,852	7,398	8,852	11,205	10,216
20 Foreign sales	102,047	7,905	8,072	8,974	8,060	6,745	8,495	8,043	13,005	9,388	7,673	7,798	7,890
21 Net purchases, or sales (-)	16,717	1,593	2,154	344	304	1,745	4,005	2,803	-1,153	-1,990	1,179	3,408	2,326
22 Foreign countries	17,187	1,992	2,128	184	298	1,821	3,972	2,764	-1,122	-2,020	1,408	3,435	2,329
23 Europe	10,079	1,100	-79	89	447	445	3,276	1,422	468	-925	428	2,046	1,361
24 France	373	118	9	6	-58	107	293	54	-40	-103	-74	24	39
25 Germany	-377	-114	-253	-86	-42	-39	80	32	172	4	-29	-59	-41
26 Netherlands	172	-43	15	-11	-2	33	37	37	-20	-72	35	52	110
27 Switzerland	284	156	54	-185	72	83	186	262	-346	0	-193	148	45
28 United Kingdom	10,383	1,109	232	609	704	270	2,656	880	526	-382	371	1,727	1,680
29 Canada	1,906	179	477	171	353	217	296	76	92	-89	127	93	-85
30 Latin America and Caribbean	4,291	468	892	307	417	515	564	281	-52	-222	284	343	495
31 Middle East ¹	76	113	84	36	-2	251	-101	28	-317	-46	-10	-35	74
32 Other Asia	1,083	124	813	-459	-993	375	-9	984	-1,168	-711	628	1,012	486
33 Japan	727	170	1,103	-419	-1,044	266	-131	930	-855	-871	386	792	399
34 Africa	96	3	35	-9	50	9	5	-3	0	8	2	6	-9
35 Other countries	-344	5	-93	48	25	10	-59	-24	-146	-34	-53	-30	7
36 Nonmonetary international and regional organizations	-471	-399	27	160	6	-76	32	39	-31	30	-229	-27	-2
Foreign securities													
37 Stocks, net purchases, or sales (-) ³	-9,205	728	-1,018	-131	-922	-2,570	-3,008	-1,153	-186	451	-382	1,068	-2,083
38 Foreign purchases	122,641	13,025	10,531	11,822	8,421	9,859	11,070	11,439	12,367	7,523	9,255	10,061	7,268
39 Foreign sales ³	131,846	12,298	11,550	11,953	9,342	12,428	14,078	12,592	12,552	7,072	9,636	8,992	9,351
40 Bonds, net purchases, or sales (-)	-22,412	563	218	-9,600	-1,709	-1,686	-1,841	-568	415	-557	-2,820	157	-4,985
41 Foreign purchases	314,645	18,516	21,010	22,383	20,303	25,962	25,780	23,373	30,090	25,700	35,240	32,896	33,391
42 Foreign sales	337,057	17,953	20,792	31,982	22,012	27,648	27,621	23,941	29,675	26,257	38,060	32,739	38,376
43 Net purchases, or sales (-), of stocks and bonds	-31,617	1,290	-800	-9,730	-2,631	-4,256	-4,850	-1,721	229	-105	-3,202	1,226	-7,068
44 Foreign countries	-28,943	1,177	-890	-8,129	-2,780	-4,051	-4,396	-1,751	-215	-380	-2,404	1,200	-6,326
45 Europe	-8,443	1,353	-1,197	-369	-581	-1,925	-3,688	-457	-1,121	-70	-1,006	1,997	-1,378
46 Canada	-7,502	-56	34	-1,315	-1,810	-599	-219	-450	196	6	-894	-1,740	-655
47 Latin America and Caribbean	-8,854	34	163	-6,648	-170	214	421	-232	32	-403	266	284	-2,817
48 Asia	-3,828	110	-312	706	-346	-1,410	-1,121	-198	596	-300	-689	712	-1,576
49 Africa	-137	-14	9	-1	-27	6	8	-83	-8	12	4	-69	28
50 Other countries	-180	-250	413	-502	153	-336	203	-330	91	374	-86	16	73
51 Nonmonetary international and regional organizations	-2,673	113	89	-1,601	150	-205	-453	30	444	275	-798	25	-742

59. Foreign transactions in securities, 1990-91—Continued

Millions of dollars

Transaction and area or country	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1991												
U.S. corporate securities													
Stocks													
1 Foreign purchases	211,204	10,263	21,712	21,769	20,588	19,222	17,402	16,523	18,112	12,918	17,392	20,589	14,714
2 Foreign sales	200,116	11,065	20,619	19,439	17,433	15,883	16,278	15,431	16,318	13,662	16,958	19,590	17,440
3 Net purchases, or sales (-)	11,088	-801	1,093	2,329	3,155	3,339	1,124	1,092	1,794	-744	434	999	-2,726
4 Foreign countries	10,520	-803	1,037	2,329	3,077	3,284	1,080	1,069	1,658	-854	389	962	-2,709
5 Europe	50	-602	-1,247	841	1,657	1,208	609	-52	768	-571	-441	-232	-1,888
6 France	9	-24	29	98	-46	83	170	-42	36	-96	-24	-50	-126
7 Germany	-63	-114	-204	0	32	24	45	-8	21	62	12	22	44
8 Netherlands	-227	-142	-104	120	31	21	61	46	-210	37	6	-42	-52
9 Switzerland	-131	-223	-942	360	551	289	347	43	100	-49	-89	-507	-10
10 United Kingdom	-354	-82	24	115	683	579	-249	-186	844	-504	-199	259	-1,639
11 Canada	3,845	27	473	287	105	712	383	151	477	16	390	694	131
12 Latin America and Caribbean	2,177	229	939	-30	120	250	281	159	314	26	369	-198	-282
13 Middle East ¹	-134	-279	675	-31	-175	207	-461	272	67	-402	-10	39	-36
14 Other Asia	4,255	-197	444	1,220	1,243	829	95	109	-34	209	269	735	-666
15 Japan	1,179	-271	-368	-2	1,168	670	72	-16	-98	135	160	158	-429
16 Africa	153	33	31	14	-1	22	9	6	5	-7	20	14	7
17 Other countries	174	-13	-279	28	130	57	165	424	61	-125	-208	-90	25
18 Nonmonetary international and regional organizations	568	2	56	1	78	55	44	23	136	110	45	37	-17
BONDS ²													
19 Foreign purchases	152,821	8,853	8,456	14,788	10,373	14,340	12,311	10,266	14,996	14,496	12,861	16,020	15,061
20 Foreign sales	125,398	8,734	9,357	10,672	9,103	11,771	8,767	7,702	10,832	12,322	10,729	13,061	12,347
21 Net purchases, or sales (-)	27,422	119	-901	4,116	1,269	2,569	3,544	2,564	4,164	2,174	2,132	2,959	2,714
22 Foreign countries	27,553	-62	-823	4,048	1,369	2,627	3,605	2,591	4,261	2,213	2,195	2,858	2,671
23 Europe	13,116	-291	-1,162	3,254	1,241	1,531	2,038	864	1,710	-115	1,717	1,275	1,054
24 France	847	31	68	390	33	86	2	15	-27	93	-28	109	75
25 Germany	1,577	-55	79	238	173	400	-120	-1	106	156	213	274	113
26 Netherlands	482	47	1	20	84	23	130	-1	47	-18	44	91	13
27 Switzerland	656	360	-217	312	-56	207	327	10	114	-52	-60	-452	162
28 United Kingdom	8,935	-110	-984	1,618	820	810	1,730	604	1,396	379	1,870	707	95
29 Canada	1,623	70	106	385	247	374	68	316	-39	-156	86	52	113
30 Latin America and Caribbean	2,468	-20	435	350	199	-115	540	405	172	132	-363	109	625
31 Middle East ¹	2,185	69	-2	-13	-25	20	160	430	449	350	182	313	253
32 Other Asia	8,224	130	-209	57	-301	830	897	558	2,017	2,027	526	1,148	543
33 Japan	5,732	308	-214	135	-240	544	685	285	1,820	1,149	237	874	149
34 Africa	52	-15	10	4	7	10	-1	-2	5	-2	12	13	11
35 Other countries	-116	-5	-2	10	3	-23	-97	20	-53	-23	35	-52	72
36 Nonmonetary international and regional organizations	-131	181	-78	68	-100	-58	-62	-27	-97	-39	-63	101	43
Foreign securities													
37 Stocks, net purchases, or sales (-) ³	-31,909	-405	-3,256	-3,499	-2,564	-3,318	-3,626	-3,208	-3,553	-2,196	-2,405	-2,033	-1,846
38 Foreign purchases	120,598	6,302	10,638	11,166	8,051	8,702	10,094	10,276	9,685	10,015	11,424	13,217	11,027
39 Foreign sales ³	152,507	6,706	13,894	14,666	10,615	12,020	13,721	13,484	13,238	12,211	13,829	15,250	12,873
40 Bonds, net purchases, or sales (-)	-15,377	-106	-1,990	-982	-310	-483	-1,969	-779	-2,183	-1,062	-4,720	801	-1,595
41 Foreign purchases	325,133	27,307	37,193	40,247	20,914	22,132	19,917	22,052	22,179	23,553	33,258	30,085	26,296
42 Foreign sales	340,510	27,413	39,183	41,229	21,224	22,616	21,885	22,831	24,362	24,615	37,978	29,284	27,891
43 Net purchases, or sales (-), of stocks and bonds	-47,286	-510	-5,246	-4,481	-2,873	-3,802	-5,595	-3,987	-5,736	-3,258	-7,125	-1,232	-3,441
44 Foreign countries	-47,202	-471	-5,290	-3,076	-2,997	-3,272	-5,891	-4,501	-5,841	-3,438	-6,789	-1,825	-3,811
45 Europe	-34,421	242	-3,182	-521	283	-422	-3,462	-5,076	-4,797	-2,577	-5,693	-4,896	-4,319
46 Canada	-7,578	-417	-799	2	-2,294	-943	-1,011	307	-993	-351	-1,616	540	-4
47 Latin America and Caribbean	811	349	284	78	15	-1,638	-27	120	90	454	557	991	-463
48 Asia	-7,350	-779	-1,841	-2,507	-1,006	-172	-1,190	101	-321	-1,204	-242	1,495	316
49 Africa	-9	21	29	2	11	4	-198	9	-8	2	1	-41	159
50 Other countries	1,345	112	218	-130	-5	-101	-3	38	188	238	204	86	500
51 Nonmonetary international and regional organizations	-84	-39	44	-1,405	124	-529	295	514	105	180	-336	593	370

60. Liabilities to unaffiliated foreigners, reported by nonbanking business enterprises in the United States, 1990-91

Millions of dollars, end of period

Type, and area or country	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1990				1991			
1 Total	39,306	40,231	45,614	44,988	41,978	40,652	42,148	41,514
2 Payable in dollars	34,598	35,351	40,034	39,791	37,402	36,182	37,442	36,261
3 Payable in foreign currencies	4,709	4,879	5,580	5,197	4,576	4,469	4,706	5,253
<i>By type</i>								
4 Financial liabilities	17,798	19,425	20,347	20,010	18,606	18,260	20,350	20,180
5 Payable in dollars	14,169	15,663	16,059	15,984	15,266	14,947	16,675	16,187
6 Payable in foreign currencies	3,629	3,762	4,288	4,026	3,340	3,313	3,675	3,993
7 Commercial liabilities	21,509	20,806	25,267	24,977	23,372	22,392	21,798	21,334
8 Trade payables	7,910	7,256	10,960	10,512	8,789	8,576	8,359	8,185
9 Advance receipts and other liabilities	13,599	13,550	14,306	14,465	14,583	13,815	13,439	13,149
10 Payable in dollars	20,429	19,688	23,974	23,807	22,135	21,235	20,767	20,074
11 Payable in foreign currencies	1,079	1,117	1,292	1,170	1,236	1,157	1,031	1,260
<i>By area or country</i>								
Financial liabilities								
12 Europe	11,143	11,847	11,299	10,346	9,559	9,634	11,403	10,750
13 Belgium-Luxembourg	318	332	350	394	335	355	397	187
14 France	268	165	463	700	632	556	1,747	1,596
15 Germany	431	547	606	621	561	658	652	658
16 Netherlands	897	928	942	1,081	1,036	1,026	1,050	1,058
17 Switzerland	526	552	628	516	517	484	468	361
18 United Kingdom	8,372	8,877	7,679	6,395	5,810	5,932	6,521	6,260
19 Canada	352	306	309	229	278	293	305	268
20 Latin America and Caribbean	2,022	2,774	3,560	4,153	4,255	3,808	3,883	4,308
21 Bahamas	354	312	395	371	392	375	314	537
22 Bermuda	2	0	0	0	0	12	0	114
23 Brazil	0	0	0	0	0	0	6	6
24 British West Indies	1,186	1,920	2,548	3,160	3,293	2,816	2,961	3,047
25 Mexico	5	4	4	5	6	6	6	8
26 Venezuela	0	0	0	4	4	4	4	4
27 Asia	4,174	4,440	4,697	4,872	4,510	4,515	4,755	4,796
28 Japan	3,136	3,238	3,562	3,637	3,432	3,339	3,605	3,557
29 Middle East oil-exporting countries ¹	3	5	4	5	1	4	19	13
30 Africa	3	3	2	2	2	9	3	6
31 Oil-exporting countries ²	0	1	0	0	0	7	2	4
32 All other ³	103	55	479	409	2	2	1	52
Commercial liabilities								
33 Europe	9,330	8,652	10,039	10,310	9,772	8,703	8,240	7,879
34 Belgium-Luxembourg	232	291	245	275	261	249	229	247
35 France	888	1,049	1,270	1,218	1,215	1,193	1,003	884
36 Germany	1,175	990	1,051	1,270	1,383	1,040	916	945
37 Netherlands	687	606	699	844	729	744	768	704
38 Switzerland	651	665	746	775	661	580	492	473
39 United Kingdom	2,938	2,450	2,839	2,792	2,817	2,336	2,250	2,304
40 Canada	1,151	1,179	1,263	1,261	1,251	1,208	1,018	992
41 Latin America and Caribbean	1,377	1,321	1,690	1,672	1,602	1,622	1,518	1,357
42 Bahamas	37	22	18	12	14	5	14	3
43 Bermuda	516	412	371	538	494	504	450	310
44 Brazil	121	109	129	145	216	180	211	219
45 British West Indies	18	29	42	30	35	49	46	107
46 Mexico	296	315	592	475	343	358	291	303
47 Venezuela	99	129	165	130	129	119	102	94
48 Asia	7,325	7,365	9,533	9,483	8,622	8,827	8,918	9,274
49 Japan	2,760	3,197	3,356	3,651	3,423	3,411	3,363	3,648
50 Middle East oil-exporting countries ^{1,4}	1,597	1,285	2,728	2,016	1,566	1,700	1,809	1,497
51 Africa	810	900	1,334	844	656	596	836	762
52 Oil-exporting countries ²	304	287	610	422	226	226	357	358
53 All other ³	1,517	1,390	1,408	1,406	1,469	1,436	1,268	1,070

61. Claims on unaffiliated foreigners, reported by nonbanking enterprises in the United States, 1990-91¹

Millions of dollars, end of period

Type, and area or country	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	1990				1991			
1 Total	31,542	33,231	32,387	35,240	35,447	37,045	38,126	41,481
2 Payable in dollars	29,303	30,817	29,902	32,652	33,148	34,958	35,788	39,000
3 Payable in foreign currencies	2,238	2,414	2,485	2,589	2,299	2,087	2,338	2,481
<i>By type</i>								
4 Financial claims	18,187	19,544	17,865	19,841	19,694	20,904	22,433	24,614
5 Deposits	12,515	11,721	11,916	13,697	13,044	12,549	16,167	17,134
6 Payable in dollars	11,557	10,558	10,640	12,552	12,012	11,758	15,147	16,283
7 Payable in foreign currencies	959	1,163	1,276	1,145	1,032	790	1,020	851
8 Other financial claims	5,672	7,823	5,949	6,144	6,650	8,355	6,266	7,480
9 Payable in dollars	4,981	7,090	5,296	5,247	5,948	7,656	5,568	6,660
10 Payable in foreign currencies	690	733	652	896	702	700	698	820
11 Commercial claims	13,355	13,687	14,522	15,400	15,753	16,141	15,693	16,867
12 Trade receivables	11,748	11,978	12,744	13,544	13,706	13,979	13,270	14,129
13 Advance payments and other claims	1,606	1,708	1,778	1,856	2,047	2,163	2,423	2,738
14 Payable in dollars	12,765	13,169	13,966	14,852	15,187	15,544	15,073	16,057
15 Payable in foreign currencies	589	518	556	548	566	597	620	810
<i>By area or country</i>								
Financial claims								
16 Europe	8,279	10,869	9,013	9,601	10,640	11,875	13,077	13,429
17 Belgium-Luxembourg	22	126	27	76	86	74	76	13
18 France	182	126	145	371	208	271	255	312
19 Germany	450	141	142	367	312	298	434	342
20 Netherlands	253	274	264	265	380	429	420	385
21 Switzerland	172	194	228	357	422	433	580	591
22 United Kingdom	6,979	9,782	7,980	7,921	9,016	10,222	10,943	11,150
23 Canada	1,775	2,053	2,006	2,934	1,889	2,017	2,113	2,560
24 Latin America and Caribbean	7,521	5,998	6,107	6,201	6,266	5,926	6,269	7,652
25 Bahamas	2,200	1,499	1,443	1,090	825	457	652	758
26 Bermuda	4	3	4	3	6	4	19	8
27 Brazil	79	84	70	68	68	127	124	115
28 British West Indies	4,824	4,003	4,191	4,635	4,937	4,957	5,106	6,380
29 Mexico	152	164	158	177	179	161	171	179
30 Venezuela	21	20	23	25	28	29	32	40
31 Asia	526	534	531	860	568	747	619	605
32 Japan	191	185	207	523	246	398	277	343
33 Middle East oil-exporting countries ²	7	6	9	8	11	4	3	5
34 Africa	67	62	49	37	62	64	61	57
35 Oil-exporting countries ³	11	8	7	0	3	1	1	1
36 All other ⁴	18	28	158	207	269	275	294	311
Commercial claims								
37 Europe	6,048	6,081	6,497	7,038	7,051	7,456	6,878	7,817
38 Belgium-Luxembourg	220	209	188	212	226	220	190	192
39 France	966	926	1,206	1,240	1,273	1,402	1,330	1,538
40 Germany	699	672	642	806	873	956	856	931
41 Netherlands	453	480	491	555	604	707	641	637
42 Switzerland	270	234	300	301	324	296	258	287
43 United Kingdom	1,688	1,583	1,673	1,774	1,638	1,816	1,806	2,072
44 Canada	1,154	1,153	1,152	1,073	1,212	1,240	1,231	1,141
45 Latin America and Caribbean	2,062	2,214	2,408	2,371	2,331	2,429	2,489	2,561
46 Bahamas	22	17	25	14	15	16	8	11
47 Bermuda	243	284	340	246	231	245	255	263
48 Brazil	230	234	252	324	326	309	384	397
49 British West Indies	38	47	35	40	49	43	37	41
50 Mexico	522	578	652	661	653	710	740	827
51 Venezuela	190	224	224	192	181	195	196	201
52 Asia	3,293	3,484	3,659	4,064	4,292	4,137	4,210	4,468
53 Japan	1,075	1,099	1,223	1,399	1,757	1,587	1,742	1,788
54 Middle East oil-exporting countries ²	434	418	408	460	497	500	495	620
55 Africa	423	388	372	488	394	428	431	417
56 Oil-exporting countries ³	89	97	72	67	68	63	80	95
57 All other ⁴	373	367	434	366	473	452	454	463

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹

Millions of dollars

Item	March 31							
	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
1 Total assets⁴	630,702	285,005	465,153	221,435	84,747	34,819	48,052	17,949
2 Claims on nonrelated parties	546,705	207,014	396,520	168,562	77,634	17,296	47,680	15,428
3 Cash and balances due from depository institutions	148,442	124,028	123,458	101,245	9,512	8,606	13,070	12,568
4 Cash items in process of collection and unposted debits	1,901	3	1,870	2	19	1	3	0
5 Currency and coin (U.S. and foreign)	22	n.a.	15	n.a.	2	n.a.	1	n.a.
6 Balances with depository institutions in United States	79,932	58,491	67,447	47,838	5,296	4,442	6,231	5,745
7 U.S. branches and agencies of other foreign banks (including IBFs)	71,014	55,012	59,810	44,710	4,751	4,338	5,696	5,538
8 Other depository institutions in United States (including IBFs)	8,919	3,478	7,637	3,128	544	104	535	208
9 Balances with banks in foreign countries and with foreign central banks	66,220	65,534	53,894	53,406	4,167	4,164	6,823	6,822
10 Foreign branches of U.S. banks	1,758	1,696	1,602	1,550	46	46	95	95
11 Other banks in foreign countries and foreign central banks	64,462	63,839	52,293	51,856	4,121	4,118	6,728	6,727
12 Balances with Federal Reserve Banks	365	n.a.	231	n.a.	29	n.a.	12	n.a.
13 Total securities and loans	332,431	73,018	221,537	59,287	60,458	7,749	29,198	1,953
14 Total securities, book value	54,710	15,591	49,052	14,098	3,626	947	1,467	497
15 U.S. Treasury	14,247	n.a.	14,012	n.a.	51	n.a.	120	n.a.
16 Obligations of U.S. government agencies and corporations	7,732	n.a.	7,426	n.a.	200	n.a.	22	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	32,730	15,591	27,614	14,098	3,375	947	1,326	497
18 Federal funds sold and securities purchased under agreements to resell	14,916	2,072	13,327	1,603	521	63	657	395
19 U.S. branches and agencies of other foreign banks	7,495	1,158	6,576	1,045	365	3	304	100
20 Commercial banks in United States	2,445	362	1,928	67	58	0	301	295
21 Other	4,975	552	4,824	491	98	60	52	0
22 Total loans, gross	277,910	57,461	172,620	45,222	56,863	6,804	27,740	1,455
23 Less: Unearned income on loans	188	35	136	33	31	2	9	0
24 Equals: Loans, net	277,721	57,426	172,485	45,189	56,832	6,802	27,731	1,455
<i>Total loans, gross, by category</i>								
25 Real estate loans	49,688	547	25,765	344	15,074	142	5,300	61
26 Loans to depository institutions	49,463	29,738	38,253	22,686	6,546	4,552	2,650	884
27 Commercial banks in United States (including IBFs)	29,064	11,943	21,816	8,423	4,936	2,969	2,089	481
28 U.S. branches and agencies of other foreign banks	25,286	11,378	18,682	7,952	4,750	2,915	1,668	461
29 Other commercial banks in United States	3,778	565	3,134	471	186	54	420	20
30 Other depository institutions in United States (including IBFs)	48	0	40	0	7	0	0	0
31 Banks in foreign countries	20,351	17,795	16,398	14,263	1,602	1,583	561	403
32 Foreign branches of U.S. banks	431	246	368	183	42	42	21	21
33 Other banks in foreign countries	19,920	17,549	16,030	14,080	1,560	1,541	540	383
34 Other financial institutions	10,889	1,095	8,776	911	955	133	725	46
35 Commercial and industrial loans	148,724	15,088	84,343	12,756	33,427	1,582	18,545	328
36 U.S. addressees (domicile)	127,278	291	67,534	189	30,773	92	17,988	11
37 Non-U.S. addressees (domicile)	21,446	14,796	16,809	12,567	2,653	1,490	556	317
38 Acceptance of other banks	1,115	18	736	14	210	5	118	0
39 U.S. banks	365	1	207	1	113	0	6	0
40 Foreign banks	750	17	528	12	97	5	112	0
41 Loans to foreign governments and official institutions (including foreign central banks)	11,688	10,736	9,026	8,297	471	389	141	137
42 Loans for purchasing or carrying securities (secured and unsecured)	3,010	8	2,909	8	100	0	0	0
43 All other loans	3,332	232	2,814	207	81	0	261	0
44 All other assets	50,917	7,896	38,197	6,426	7,142	878	4,755	513
45 Customers' liability on acceptances outstanding	22,277	n.a.	16,444	n.a.	4,543	n.a.	937	n.a.
46 U.S. addressees (domicile)	14,512	n.a.	9,952	n.a.	3,590	n.a.	936	n.a.
47 Non-U.S. addressees (domicile)	7,765	n.a.	6,492	n.a.	953	n.a.	1	n.a.
48 Other assets including other claims on nonrelated parties	28,639	7,896	21,753	6,426	2,599	878	3,818	513
49 Net due from related depository institutions ⁵	83,997	77,992	68,633	52,874	7,113	17,523	373	2,521
50 Net due from head office and other related depository institutions ⁵	83,997	n.a.	68,633	n.a.	7,113	n.a.	373	n.a.
51 Net due from establishing entity, head offices, and other related depository institutions ⁵	n.a.	77,992	n.a.	52,874	n.a.	17,523	n.a.	2,521
52 Total liabilities⁴	630,702	285,005	465,153	221,435	84,747	34,819	48,052	17,949
53 Liabilities to nonrelated parties	548,165	249,129	424,119	195,115	73,976	33,592	32,098	12,151

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	March 31							
	All states ²		New York		California		Illinois	
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
54 Total deposits and credit balances	111,517	185,586	96,146	164,450	4,244	10,150	4,017	3,446
55 Individuals, partnerships, and corporations	80,321	17,072	67,243	10,038	3,323	920	3,662	108
56 U.S. addressees (domicile)	65,745	448	58,872	448	1,342	0	2,612	0
57 Non-U.S. addressees (domicile)	14,576	16,623	8,370	9,590	1,981	920	1,051	108
58 Commercial banks in United States (including IBFs)	22,426	56,711	20,608	51,608	653	2,979	330	1,305
59 U.S. branches and agencies of other foreign banks	8,875	50,938	8,775	46,555	26	2,658	8	1,111
60 Other commercial banks in United States	13,551	5,772	11,833	5,054	628	321	323	194
61 Banks in foreign countries	3,769	96,915	3,674	88,655	12	5,784	2	1,916
62 Foreign branches of U.S. banks	1,132	7,100	1,132	6,256	0	575	0	237
63 Other banks in foreign countries	2,637	89,815	2,542	82,399	12	5,209	2	1,679
64 Foreign governments and official institutions (including foreign central banks)	1,453	14,406	1,160	13,664	223	468	3	117
65 All other deposits and credit balances	3,239	483	3,223	483	6	0	2	0
66 Certified and official checks	309	↑	238	↑	26	↑	18	↑
67 Transaction accounts and credit balances (excluding IBFs)	7,769	↑	6,562	↑	344	↑	237	↑
68 Individuals, partnerships, and corporations	5,479	↑	4,454	↑	297	↑	215	↑
69 U.S. addressees (domicile)	4,125	↑	3,530	↑	262	↑	210	↑
70 Non-U.S. addressees (domicile)	1,354	↑	923	↑	35	↑	4	↑
71 Commercial banks in United States (including IBFs)	357	↑	351	↑	1	↑	0	↑
72 U.S. branches and agencies of other foreign banks	68	↑	67	↑	0	↑	0	↑
73 Other commercial banks in United States	290	↑	285	↑	1	↑	0	↑
74 Banks in foreign countries	1,039	↑	973	↑	12	↑	2	↑
75 Foreign branches of U.S. banks	4	↑	4	↑	0	↑	0	↑
76 Other banks in foreign countries	1,035	↑	969	↑	12	↑	2	↑
77 Foreign governments and official institutions (including foreign central banks)	451	↑	424	↑	3	↑	1	↑
78 All other deposits and credit balances	133	↑	121	↑	6	↑	1	↑
79 Certified and official checks	309	↑	238	↑	26	↑	18	↑
80 Demand deposits (included in transaction accounts and credit balances)	7,040	↑	6,093	↑	281	↑	220	↑
81 Individuals, partnerships, and corporations	5,091	↑	4,316	↑	237	↑	198	↑
82 U.S. addressees (domicile)	3,962	↑	3,471	↑	215	↑	194	↑
83 Non-U.S. addressees (domicile)	1,129	↑	845	↑	22	↑	4	↑
84 Commercial banks in United States (including IBFs)	255	↑	249	↑	1	↑	0	↑
85 U.S. branches and agencies of other foreign banks	61	n.a.	60	n.a.	0	n.a.	0	n.a.
86 Other commercial banks in United States	194	↑	189	↑	1	↑	0	↑
87 Banks in foreign countries	937	↑	874	↑	12	↑	2	↑
88 Foreign branches of U.S. banks	4	↑	4	↑	0	↑	0	↑
89 Other banks in foreign countries	932	↑	870	↑	12	↑	2	↑
90 Foreign governments and official institutions (including foreign central banks)	395	↑	368	↑	3	↑	1	↑
91 All other deposits and credit balances	54	↑	46	↑	3	↑	1	↑
92 Certified and official checks	309	↑	238	↑	26	↑	18	↑
93 Nontransaction accounts (including MMDAs, excluding IBFs)	103,748	↑	89,583	↑	3,899	↑	3,781	↑
94 Individuals, partnerships, and corporations	74,843	↑	62,789	↑	3,026	↑	3,448	↑
95 U.S. addressees (domicile)	61,621	↑	55,342	↑	1,080	↑	2,401	↑
96 Non-U.S. addressees (domicile)	13,222	↑	7,447	↑	1,946	↑	1,047	↑
97 Commercial banks in United States (including IBFs)	22,068	↑	20,257	↑	652	↑	330	↑
98 U.S. branches and agencies of other foreign banks	8,807	↑	8,709	↑	26	↑	8	↑
99 Other commercial banks in United States	13,261	↑	11,548	↑	627	↑	323	↑
100 Banks in foreign countries	2,729	↑	2,701	↑	0	↑	0	↑
101 Foreign branches of U.S. banks	1,128	↑	1,128	↑	0	↑	0	↑
102 Other banks in foreign countries	1,602	↑	1,573	↑	0	↑	0	↑
103 Foreign governments and official institutions (including foreign central banks)	1,002	↑	735	↑	220	↑	2	↑
104 All other deposits and credit balances	3,106	↓	3,101	↓	0	↓	1	↓
105 IBF deposit liabilities	↑	185,586	↑	164,450	↑	10,150	↑	3,446
106 Individuals, partnerships, and corporations	↑	17,072	↑	10,038	↑	920	↑	108
107 U.S. addressees (domicile)	↑	448	↑	448	↑	0	↑	0
108 Non-U.S. addressees (domicile)	↑	16,623	↑	9,590	↑	920	↑	108
109 Commercial banks in United States (including IBFs)	↑	56,711	↑	51,608	↑	2,979	↑	1,305
110 U.S. branches and agencies of other foreign banks	↑	50,938	↑	46,555	↑	2,658	↑	1,111
111 Other commercial banks in United States	n.a.	5,772	n.a.	5,054	n.a.	321	n.a.	194
112 Banks in foreign countries	↑	96,915	↑	88,655	↑	5,784	↑	1,916
113 Foreign branches of U.S. banks	↑	7,100	↑	6,256	↑	575	↑	237
114 Other banks in foreign countries	↑	89,815	↑	82,399	↑	5,209	↑	1,679
115 Foreign governments and official institutions (including foreign central banks)	↑	14,406	↑	13,664	↑	468	↑	117
116 All other deposits and credit balances	↑	483	↑	483	↑	0	↑	0

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	March 31							
	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
117 Federal funds purchased and securities sold under agreements to repurchase	68,196	5,046	51,100	2,888	10,810	1,588	5,632	556
118 U.S. branches and agencies of other foreign banks	10,668	1,884	6,820	903	2,300	638	1,521	330
119 Other commercial banks in United States	28,456	363	19,073	75	5,511	120	3,386	168
120 Other	29,072	2,799	25,207	1,910	2,998	830	725	58
121 Other borrowed money	129,804	51,356	71,453	21,950	41,558	20,941	15,002	7,827
122 Owed to nonrelated commercial banks in United States (including IBFs)	60,475	20,828	27,777	5,173	24,355	12,090	7,032	3,152
123 Owed to U.S. offices of nonrelated U.S. banks	21,424	2,991	11,279	1,030	6,516	1,392	3,124	444
124 Owed to U.S. branches and agencies of nonrelated foreign banks	39,051	17,838	16,498	4,142	17,839	10,698	3,908	2,708
125 Owed to nonrelated banks in foreign countries	28,738	27,710	15,004	14,102	8,815	8,713	4,678	4,670
126 Owed to foreign branches of nonrelated U.S. banks	2,832	2,794	699	688	1,565	1,538	566	566
127 Owed to foreign offices of nonrelated foreign banks	25,906	24,916	14,305	13,414	7,251	7,175	4,112	4,104
128 Owed to others	40,591	2,818	28,672	2,675	8,387	138	3,292	5
129 All other liabilities	53,063	7,141	40,971	5,828	7,215	913	4,001	321
130 Branch or agency liability on acceptances executed and outstanding	27,193	n.a.	20,923	n.a.	4,923	n.a.	732	n.a.
131 Other liabilities to nonrelated parties	25,869	7,141	20,048	5,828	2,293	913	3,269	321
132 Net due to related depository institutions ⁵	82,537	35,876	41,034	26,320	10,770	1,226	15,954	5,799
133 Net due to head office and other related depository institutions ⁵	82,537	n.a.	41,034	n.a.	10,770	n.a.	15,954	n.a.
134 Net due to establishing entity, head office, and other related depository institutions ⁵	n.a.	35,876	n.a.	26,320	n.a.	1,226	n.a.	5,799
MEMO								
135 Non-interest-bearing balances with commercial banks in United States	2,259	0	1,988	0	118	0	91	0
136 Holding of commercial paper included in total loans	2,208	↑	2,045	↑	115	↑	40	↑
137 Holding of own acceptances included in commercial and industrial loans	2,360	↑	1,674	↑	458	↑	115	↑
138 Commercial and industrial loans with remaining maturity of one year or less	80,197	↑	43,064	↑	19,052	↑	10,834	↑
139 Predetermined interest rates	51,704	n.a.	27,541	n.a.	12,128	n.a.	6,674	n.a.
140 Floating interest rates	28,493	↓	15,523	↓	6,924	↓	4,181	↓
141 Commercial and industrial loans with remaining maturity of more than one year	68,527	↓	41,279	↓	14,375	↓	7,690	↓
142 Predetermined interest rates	21,159	↓	12,694	↓	3,659	↓	3,442	↓
143 Floating interest rates	47,368	↓	28,585	↓	10,716	↓	4,249	↓
144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransactional accounts, including IBFs	111,393	↑	98,436	↑	4,117	↑	3,692	↑
145 Time CDs in denominations of \$100,000 or more	76,192	n.a.	67,310	n.a.	2,289	n.a.	2,035	n.a.
146 Other time deposits in denominations of \$100,000 or more	20,903	↓	17,927	↓	1,232	↓	1,460	↓
147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than twelve months	14,298	↓	13,199	↓	596	↓	196	↓
148 Market value of securities held	49,169	13,732	43,843	12,301	3,419	887	1,455	495
149 Immediately available funds with a maturity greater than one day included in other borrowed money	75,944	n.a.	40,210	n.a.	25,337	n.a.	9,081	n.a.
150 Number of reports filed ⁶	573	0	266	0	131	0	56	0

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	June 30							
	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
1 Total assets⁴	642,368	283,443	473,741	220,398	86,310	35,809	46,839	16,822
2 Claims on nonrelated parties	553,698	209,615	401,016	171,338	79,445	18,435	46,493	14,263
3 Cash and balances due from depository institutions	153,673	130,513	128,622	107,529	10,798	10,064	12,050	11,606
4 Cash items in process of collection and unposted debits	1,713	1	1,646	0	35	1	3	0
5 Currency and coin (U.S. and foreign)	21	n.a.	15	n.a.	2	n.a.	1	n.a.
6 Balances with depository institutions in United States	79,372	59,296	66,713	48,241	5,774	5,095	5,933	5,558
7 U.S. branches and agencies of other foreign banks (including IBFs)	71,997	56,322	60,519	45,566	5,242	4,963	5,476	5,416
8 Other depository institutions in United States (including IBFs)	7,376	2,975	6,194	2,674	532	132	457	142
9 Balances with banks in foreign countries and with foreign central banks	72,261	71,215	60,095	59,288	4,970	4,967	6,049	6,048
10 Foreign branches of U.S. banks	3,364	3,319	3,243	3,204	46	46	65	65
11 Other banks in foreign countries and foreign central banks	68,897	67,896	56,852	56,084	4,924	4,921	5,984	5,983
12 Balances with Federal Reserve Banks	306	n.a.	153	n.a.	16	n.a.	64	n.a.
13 Total securities and loans	329,539	70,117	215,876	56,240	60,786	7,414	29,676	2,297
14 Total securities, book value	52,450	14,791	46,837	13,350	3,604	909	1,445	471
15 U.S. Treasury	11,963	n.a.	11,771	n.a.	61	n.a.	69	n.a.
16 Obligations of U.S. government agencies and corporations	8,469	n.a.	8,144	n.a.	214	n.a.	21	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	32,018	14,791	26,922	13,350	3,329	909	1,355	471
18 Federal funds sold and securities purchased under agreements to resell	21,632	2,407	20,261	2,234	525	161	516	0
19 U.S. branches and agencies of other foreign banks	11,355	1,407	10,298	1,283	362	111	438	0
20 Commercial banks in United States	2,698	41	2,546	41	57	0	24	0
21 Other	7,579	960	7,418	910	106	50	55	0
22 Total loans, gross	277,290	55,358	169,163	42,920	57,222	6,506	28,239	1,826
23 Less: Unearned income on loans	201	31	124	30	39	1	8	0
24 Equals: Loans, net	277,089	55,326	169,039	42,890	57,182	6,505	28,230	1,826
<i>Total loans, gross, by category</i>								
25 Real estate loans	51,993	537	26,995	336	15,519	141	5,536	61
26 Loans to depository institutions	42,870	27,947	32,719	20,746	5,667	4,162	2,385	1,233
27 Commercial banks in United States (including IBFs)	21,838	10,222	16,142	7,041	3,792	2,325	1,724	765
28 U.S. branches and agencies of other foreign banks	18,693	9,486	13,693	6,414	3,624	2,255	1,216	725
29 Other commercial banks in United States	3,144	737	2,450	627	168	70	507	40
30 Other depository institutions in United States (including IBFs)	17	0	10	0	7	0	0	0
31 Banks in foreign countries	21,015	17,724	16,567	13,705	1,868	1,837	662	468
32 Foreign branches of U.S. banks	344	264	265	188	50	50	21	21
33 Other banks in foreign countries	20,671	17,460	16,301	13,517	1,818	1,787	641	447
34 Other financial institutions	12,373	959	10,210	817	1,065	90	740	41
35 Commercial and industrial loans	150,613	14,823	83,853	12,283	33,758	1,736	19,043	383
36 U.S. addressees (domicile)	129,189	248	67,184	111	30,998	103	18,469	10
37 Non-U.S. addressees (domicile)	21,424	14,574	16,669	12,173	2,760	1,633	574	373
38 Acceptance of other banks	1,057	18	562	9	256	10	165	0
39 U.S. banks	371	0	187	0	133	0	3	0
40 Foreign banks	686	18	375	9	123	10	162	0
41 Loans to foreign governments and official institutions (including foreign central banks)	11,939	10,764	9,324	8,444	451	368	113	108
42 Loans for purchasing or carrying securities (secured and unsecured)	3,477	9	3,060	9	415	0	0	0
43 All other loans	2,968	300	2,439	275	93	0	258	0
44 All other assets	48,854	6,578	36,258	5,336	7,336	795	4,251	361
45 Customers' liability on acceptances outstanding	23,027	n.a.	16,448	n.a.	5,051	n.a.	1,095	n.a.
46 U.S. addressees (domicile)	16,648	n.a.	11,149	n.a.	4,272	n.a.	1,075	n.a.
47 Non-U.S. addressees (domicile)	6,379	n.a.	5,299	n.a.	780	n.a.	20	n.a.
48 Other assets including other claims on nonrelated parties	25,827	6,578	19,810	5,336	2,285	795	3,156	361
49 Net due from related depository institutions ⁵	88,670	73,829	72,724	49,060	6,865	17,374	345	2,558
50 Net due from head office and other related depository institutions ⁵	88,670	n.a.	72,724	n.a.	6,865	n.a.	345	n.a.
51 Net due from establishing entity, head offices, and other related depository institutions ⁵	n.a.	73,829	n.a.	49,060	n.a.	17,374	n.a.	2,558
52 Total liabilities⁴	642,368	283,443	473,741	220,398	86,310	35,809	46,839	16,822
53 Liabilities to nonrelated parties	554,295	231,686	427,492	179,227	75,856	34,724	31,939	9,971

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	June 30							
	All states ²		New York		California		Illinois	
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
54 Total deposits and credit balances	127,512	170,976	109,917	149,312	4,139	11,739	5,204	2,808
55 Individuals, partnerships, and corporations	90,944	16,379	76,115	9,101	3,330	1,383	4,561	28
56 U.S. addressees (domicile)	75,489	360	66,871	360	1,328	0	3,481	0
57 Non-U.S. addressees (domicile)	15,455	16,019	9,244	8,741	2,002	1,383	1,080	28
58 Commercial banks in United States (including IBFs)	26,385	58,035	24,330	51,988	548	4,211	605	1,324
59 U.S. branches and agencies of other foreign banks	10,142	49,712	9,794	44,283	82	4,008	198	955
60 Other commercial banks in United States	16,243	8,323	14,536	7,705	466	203	407	369
61 Banks in foreign countries	4,202	81,188	4,072	73,588	7	5,776	26	1,213
62 Foreign branches of U.S. banks	1,107	6,423	1,107	5,336	0	846	0	221
63 Other banks in foreign countries	3,095	74,765	2,965	68,251	7	4,930	26	992
64 Foreign governments and official institutions (including foreign central banks)	1,536	14,922	1,227	14,183	220	370	2	242
65 All other deposits and credit balances	4,163	452	3,947	452	10	0	1	0
66 Certified and official checks	282		226		23		9	
67 Transaction accounts and credit balances (excluding IBFs)	7,264		6,101		267		272	
68 Individuals, partnerships, and corporations	5,226		4,249		224		260	
69 U.S. addressees (domicile)	3,893		3,342		189		255	
70 Non-U.S. addressees (domicile)	1,333		907		35		5	
71 Commercial banks in United States (including IBFs)	129		123		1		0	
72 U.S. branches and agencies of other foreign banks	66		64		0		0	
73 Other commercial banks in United States	63		59		1		0	
74 Banks in foreign countries	1,134		1,057		7		1	
75 Foreign branches of U.S. banks	12		12		0		0	
76 Other banks in foreign countries	1,122		1,044		7		1	
77 Foreign governments and official institutions (including foreign central banks)	366		341		2		1	
78 All other deposits and credit balances	128		104		10		1	
79 Certified and official checks	282		226		23		9	
80 Demand deposits (included in transaction accounts and credit balances)	6,640		5,713		212		259	
81 Individuals, partnerships, and corporations	4,881		4,126		173		247	
82 U.S. addressees (domicile)	3,759		3,295		151		242	
83 Non-U.S. addressees (domicile)	1,122		830		22		5	
84 Commercial banks in United States (including IBFs)	102		97		1		0	
85 U.S. branches and agencies of other foreign banks	63	n.a.	62	n.a.	0	n.a.	0	n.a.
86 Other commercial banks in United States	39		35		1		0	
87 Banks in foreign countries	980		908		7		1	
88 Foreign branches of U.S. banks	12		12		0		0	
89 Other banks in foreign countries	968		896		7		1	
90 Foreign governments and official institutions (including foreign central banks)	308		284		2		1	
91 All other deposits and credit balances	87		72		6		0	
92 Certified and official checks	282		226		23		9	
93 Nontransaction accounts (including MMDAs, excluding IBFs)	120,247		103,816		3,872		4,932	
94 Individuals, partnerships, and corporations	85,719		71,865		3,106		4,300	
95 U.S. addressees (domicile)	71,597		63,529		1,139		3,226	
96 Non-U.S. addressees (domicile)	14,122		8,337		1,967		1,075	
97 Commercial banks in United States (including IBFs)	26,256		24,207		547		605	
98 U.S. branches and agencies of other foreign banks	10,076		9,730		82		198	
99 Other commercial banks in United States	16,180		14,477		465		407	
100 Banks in foreign countries	3,068		3,015		0		25	
101 Foreign branches of U.S. banks	1,095		1,095		0		0	
102 Other banks in foreign countries	1,973		1,920		0		25	
103 Foreign governments and official institutions (including foreign central banks)	1,170		886		218		1	
104 All other deposits and credit balances	4,035		3,843		0		0	
105 IBF deposit liabilities		170,976		149,312		11,739		2,808
106 Individuals, partnerships, and corporations		16,379		9,101		1,383		28
107 U.S. addressees (domicile)		360		360		0		0
108 Non-U.S. addressees (domicile)		16,019		8,741		1,383		28
109 Commercial banks in United States (including IBFs)		58,035		51,988		4,211		1,324
110 U.S. branches and agencies of other foreign banks		49,712		44,283		4,008		955
111 Other commercial banks in United States		8,323		7,705		203		369
112 Banks in foreign countries		81,188		73,588		5,776		1,213
113 Foreign branches of U.S. banks		6,423		5,336		846		221
114 Other banks in foreign countries		74,765		68,251		4,930		992
115 Foreign governments and official institutions (including foreign central banks)		14,922		14,183		370		242
116 All other deposits and credit balances		452		452		0		0

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	June 30							
	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
117 Federal funds purchased and securities sold under agreements to repurchase	86,132	6,300	61,818	3,509	14,085	2,365	9,180	393
118 U.S. branches and agencies of other foreign banks	15,910	1,624	10,775	241	3,623	1,234	1,414	140
119 Other commercial banks in United States	36,532	1,008	21,762	501	7,902	463	6,052	44
120 Other	33,690	3,668	29,281	2,767	2,560	669	1,715	210
121 Other borrowed money	119,395	48,872	68,540	21,945	38,086	19,799	11,117	6,571
122 Owed to nonrelated commercial banks in United States (including IBFs)	47,528	19,343	22,227	5,130	19,799	11,681	4,316	2,169
123 Owed to U.S. offices of nonrelated U.S. banks	16,163	2,121	9,404	664	4,888	1,304	1,567	114
124 Owed to U.S. branches and agencies of nonrelated foreign banks	31,364	17,222	12,823	4,466	14,911	10,377	2,749	2,055
125 Owed to nonrelated banks in foreign countries	27,740	26,938	14,918	14,344	8,186	8,014	4,440	4,387
126 Owed to foreign branches of nonrelated U.S. banks	2,884	2,862	623	605	1,733	1,728	516	516
127 Owed to foreign offices of nonrelated foreign banks	24,856	24,076	14,295	13,739	6,453	6,286	3,924	3,871
128 Owed to others	44,128	2,591	31,395	2,471	10,101	105	2,360	15
129 All other liabilities	50,280	5,539	37,905	4,460	7,807	821	3,630	198
130 Branch or agency liability on acceptances executed and outstanding	26,894	n.a.	19,748	n.a.	5,626	n.a.	837	n.a.
131 Other liabilities to nonrelated parties	23,386	5,539	18,156	4,460	2,181	821	2,793	198
132 Net due to related depository institutions ⁵	88,074	51,758	46,249	41,171	10,454	1,085	14,900	6,851
133 Net due to head office and other related depository institutions ⁵	88,074	n.a.	46,249	n.a.	10,454	n.a.	14,900	n.a.
134 Net due to establishing entity, head office, and other related depository institutions ⁵	n.a.	51,758	n.a.	41,171	n.a.	1,085	n.a.	6,851
MEMO								
135 Non-interest-bearing balances with commercial banks in United States	1,531	0	1,258	0	116	0	80	0
136 Holding of commercial paper included in total loans	2,112	↑	1,958	↑	127	↑	25	↑
137 Holding of own acceptances included in commercial and industrial loans	2,111	↑	1,296	↑	612	↑	90	↑
138 Commercial and industrial loans with remaining maturity of one year or less	82,420	↑	43,811	↑	19,344	↑	11,208	↑
139 Predetermined interest rates	51,537	n.a.	26,064	n.a.	12,433	n.a.	7,166	n.a.
140 Floating interest rates	30,884	↓	17,747	↓	6,911	↓	4,042	↓
141 Commercial and industrial loans with remaining maturity of more than one year	68,192	↓	40,042	↓	14,414	↓	7,835	↓
142 Predetermined interest rates	22,227	↓	12,979	↓	3,889	↓	3,520	↓
143 Floating interest rates	45,965	↓	27,063	↓	10,525	↓	4,316	↓
144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransactional accounts, including IBFs	125,672	↑	110,634	↑	3,913	↑	4,824	↑
145 Time CDs in denominations of \$100,000 or more	89,883	n.a.	78,777	n.a.	2,209	n.a.	3,143	n.a.
146 Other time deposits in denominations of \$100,000 or more	22,578	↓	19,504	↓	1,268	↓	1,501	↓
147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than twelve months	13,212	↓	12,354	↓	437	↓	179	↓
148 Market value of securities held	50,391	14,499	44,871	13,054	3,528	915	1,437	470
149 Immediately available funds with a maturity greater than one day included in other borrowed money	69,403	n.a.	35,632	n.a.	24,729	n.a.	7,788	n.a.
150 Number of reports filed ⁶	580	0	271	0	133	0	55	0

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	September 30							
	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
1 Total assets⁴	672,396	291,291	501,691	227,112	83,402	35,126	49,945	19,064
2 Claims on nonrelated parties	579,642	212,577	425,843	175,602	75,785	15,460	49,631	16,089
3 Cash and balances due from depository institutions	153,860	128,390	130,746	107,134	8,169	7,489	13,240	12,878
4 Cash items in process of collection and unposted debits	1,840	2	1,768	2	34	0	16	0
5 Currency and coin (U.S. and foreign)	25	n.a.	18	n.a.	2	n.a.	1	n.a.
6 Balances with depository institutions in United States	79,633	57,872	67,486	47,105	4,735	4,114	6,597	6,313
7 U.S. branches and agencies of other foreign banks (including IBFs)	71,623	54,614	60,357	43,969	4,354	4,064	6,265	6,253
8 Other depository institutions in United States (including IBFs)	8,010	3,258	7,129	3,136	381	50	332	60
9 Balances with banks in foreign countries and with foreign central banks	71,694	70,516	60,981	60,027	3,378	3,376	6,565	6,564
10 Foreign branches of U.S. banks	1,704	1,589	1,524	1,411	72	71	102	102
11 Other banks in foreign countries and foreign central banks	69,991	68,927	59,456	58,616	3,306	3,305	6,462	6,462
12 Balances with Federal Reserve Banks	667	n.a.	494	n.a.	19	n.a.	62	n.a.
13 Total securities and loans	348,556	72,511	231,093	58,475	60,212	7,165	31,940	2,509
14 Total securities, book value	56,487	15,267	50,932	13,950	3,568	838	1,510	428
15 U.S. Treasury	13,771	n.a.	13,592	n.a.	60	n.a.	55	n.a.
16 Obligations of U.S. government agencies and corporations	8,825	n.a.	8,410	n.a.	232	n.a.	95	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	33,891	15,267	28,930	13,950	3,276	838	1,360	428
18 Federal funds sold and securities purchased under agreements to resell	24,340	3,311	22,710	2,787	527	88	665	328
19 U.S. branches and agencies of other foreign banks	11,785	1,753	10,709	1,533	428	83	329	75
20 Commercial banks in United States	3,515	143	3,303	93	73	0	73	50
21 Other	9,040	1,414	8,698	1,160	26	5	263	203
22 Total loans, gross	292,237	57,276	180,277	44,554	56,681	6,328	30,438	2,081
23 Less: Unearned income on loans	168	31	116	29	37	2	8	0
24 Equals: Loans, net	292,069	57,244	180,161	44,525	56,644	6,327	30,429	2,081
<i>Total loans, gross, by category</i>								
25 Real estate loans	52,910	602	27,335	386	16,014	155	5,540	61
26 Loans to depository institutions	46,093	30,326	35,768	22,889	5,078	4,115	3,002	1,483
27 Commercial banks in United States (including IBFs)	23,992	11,386	18,545	8,107	3,407	2,510	1,854	723
28 U.S. branches and agencies of other foreign banks	20,628	10,190	15,808	6,961	3,271	2,480	1,389	708
29 Other commercial banks in United States	3,363	1,196	2,737	1,146	136	30	465	15
30 Other depository institutions in United States (including IBFs)	67	0	60	0	7	0	0	0
31 Banks in foreign countries	22,035	18,940	17,163	14,782	1,664	1,604	1,148	760
32 Foreign branches of U.S. banks	1,504	854	1,403	753	83	83	18	18
33 Other banks in foreign countries	20,530	18,087	15,760	14,030	1,581	1,521	1,130	742
34 Other financial institutions	12,940	831	10,575	728	923	51	1,026	41
35 Commercial and industrial loans	158,684	14,367	89,142	11,844	33,567	1,682	20,260	378
36 U.S. addressees (domicile)	137,867	476	73,219	336	30,838	111	19,657	13
37 Non-U.S. addressees (domicile)	20,817	13,891	15,923	11,508	2,730	1,571	603	364
38 Acceptance of other banks	1,249	16	841	13	210	0	121	0
39 U.S. banks	361	0	182	0	118	0	3	0
40 Foreign banks	888	16	659	13	92	0	118	0
41 Loans to foreign governments and official institutions (including foreign central banks)	12,021	10,811	9,343	8,395	388	325	131	119
42 Loans for purchasing or carrying securities (secured and unsecured)	5,023	4	4,607	4	415	0	0	0
43 All other loans	3,316	318	2,666	294	86	0	357	0
44 All other assets	52,886	8,366	41,294	7,206	6,876	717	3,786	374
45 Customers' liability on acceptances outstanding	22,796	n.a.	16,731	n.a.	4,726	n.a.	963	n.a.
46 U.S. addressees (domicile)	15,816	n.a.	10,637	n.a.	4,128	n.a.	960	n.a.
47 Non-U.S. addressees (domicile)	6,979	n.a.	6,094	n.a.	598	n.a.	3	n.a.
48 Other assets including other claims on nonrelated parties	30,091	8,366	24,563	7,206	2,151	717	2,822	374
49 Net due from related depository institutions ⁵	92,754	78,714	75,848	51,510	7,617	19,665	314	2,975
50 Net due from head office and other related depository institutions ⁵	92,754	n.a.	75,848	n.a.	7,617	n.a.	314	n.a.
51 Net due from establishing entity, head offices, and other related depository institutions ⁵	n.a.	78,714	n.a.	51,510	n.a.	19,665	n.a.	2,975
52 Total liabilities⁴	672,396	291,291	501,691	227,112	83,402	35,126	49,945	19,064
53 Liabilities to nonrelated parties	571,091	240,666	446,438	186,922	73,127	34,534	32,041	11,772

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	September 30							
	All states ²		New York		California		Illinois	
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
54 Total deposits and credit balances	142,314	176,574	121,582	155,985	4,306	10,648	7,606	3,223
55 Individuals, partnerships, and corporations	99,039	15,382	81,527	9,233	3,451	549	6,786	46
56 U.S. addressees (domicile)	83,434	362	72,249	362	1,406	0	5,722	0
57 Non-U.S. addressees (domicile)	15,605	15,020	9,278	8,870	2,045	549	1,064	46
58 Commercial banks in United States (including IBFs)	32,840	54,453	30,438	49,943	598	2,751	686	1,322
59 U.S. branches and agencies of other foreign banks	10,536	47,978	10,237	44,211	82	2,297	169	1,086
60 Other commercial banks in United States	22,304	6,475	20,201	5,732	516	454	517	236
61 Banks in foreign countries	4,391	91,864	4,165	83,232	5	6,247	122	1,818
62 Foreign branches of U.S. banks	1,549	8,054	1,428	6,946	0	774	120	263
63 Other banks in foreign countries	2,842	83,810	2,736	76,286	5	5,473	2	1,555
64 Foreign governments and official institutions (including foreign central banks)	1,500	14,601	1,173	13,303	220	1,101	3	36
65 All other deposits and credit balances	4,118	274	3,912	274	4	0	1	0
66 Certified and official checks	427		367		28		9	
67 Transaction accounts and credit balances (excluding IBFs)	7,357		6,085		269		320	
68 Individuals, partnerships, and corporations	5,471		4,392		229		308	
69 U.S. addressees (domicile)	4,059		3,439		184		303	
70 Non-U.S. addressees (domicile)	1,412		953		45		5	
71 Commercial banks in United States (including IBFs)	132		125		1		0	
72 U.S. branches and agencies of other foreign banks	18		17		0		0	
73 Other commercial banks in United States	114		108		1		0	
74 Banks in foreign countries	841		761		5		2	
75 Foreign branches of U.S. banks	10		10		0		0	
76 Other banks in foreign countries	831		751		5		2	
77 Foreign governments and official institutions (including foreign central banks)	401		368		3		1	
78 All other deposits and credit balances	85		72		4		1	
79 Certified and official checks	427		367		28		9	
80 Demand deposits (included in transaction accounts and credit balances)	6,810		5,796		217		308	
81 Individuals, partnerships, and corporations	5,106		4,273		181		296	
82 U.S. addressees (domicile)	3,914		3,388		148		291	
83 Non-U.S. addressees (domicile)	1,192		884		32		5	
84 Commercial banks in United States (including IBFs)	117		110		1		0	
85 U.S. branches and agencies of other foreign banks	18	n.a.	17	n.a.	0	n.a.	0	n.a.
86 Other commercial banks in United States	99		93		1		0	
87 Banks in foreign countries	746		671		5		2	
88 Foreign branches of U.S. banks	10		10		0		0	
89 Other banks in foreign countries	736		661		5		2	
90 Foreign governments and official institutions (including foreign central banks)	350		316		3		1	
91 All other deposits and credit balances	65		59		1		1	
92 Certified and official checks	427		367		28		9	
93 Nontransaction accounts (including MMDAs, excluding IBFs)	134,957		115,497		4,037		7,286	
94 Individuals, partnerships, and corporations	93,568		77,135		3,223		6,478	
95 U.S. addressees (domicile)	79,375		68,811		1,222		5,419	
96 Non-U.S. addressees (domicile)	14,194		8,325		2,000		1,059	
97 Commercial banks in United States (including IBFs)	32,708		30,313		597		686	
98 U.S. branches and agencies of other foreign banks	10,518		10,220		82		169	
99 Other commercial banks in United States	22,190		20,093		515		517	
100 Banks in foreign countries	3,550		3,403		0		120	
101 Foreign branches of U.S. banks	1,539		1,418		0		120	
102 Other banks in foreign countries	2,011		1,985		0		0	
103 Foreign governments and official institutions (including foreign central banks)	1,098		805		217		2	
104 All other deposits and credit balances	4,032		3,840		0		0	
105 IBF deposit liabilities		176,574		155,985		10,648		3,223
106 Individuals, partnerships, and corporations		15,382		9,233		549		46
107 U.S. addressees (domicile)		362		362		0		0
108 Non-U.S. addressees (domicile)		15,020		8,870		549		46
109 Commercial banks in United States (including IBFs)		54,453		49,943		2,751		1,322
110 U.S. branches and agencies of other foreign banks		47,978		44,211		2,297		1,086
111 Other commercial banks in United States	n.a.	6,475	n.a.	5,732	n.a.	454	n.a.	236
112 Banks in foreign countries		91,864		83,232		6,247		1,818
113 Foreign branches of U.S. banks		8,054		6,946		774		263
114 Other banks in foreign countries		83,810		76,286		5,473		1,555
115 Foreign governments and official institutions (including foreign central banks)		14,601		13,303		1,101		36
116 All other deposits and credit balances		274		274		0		0

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	September 30							
	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
117 Federal funds purchased and securities sold under agreements to repurchase	80,971	6,277	61,778	3,336	12,786	2,165	5,683	775
118 U.S. branches and agencies of other foreign banks	16,239	2,640	10,179	750	4,229	1,420	1,648	470
119 Other commercial banks in United States	26,779	978	18,116	427	5,667	551	2,791	0
120 Other	37,952	2,659	33,483	2,159	2,890	194	1,243	305
121 Other borrowed money	119,540	50,941	66,330	21,703	38,562	20,995	12,347	7,577
122 Owed to nonrelated commercial banks in United States (including IBFs)	48,833	19,978	21,964	5,417	20,385	11,581	4,801	2,536
123 Owed to U.S. offices of nonrelated U.S. banks	18,383	2,408	9,860	758	5,831	1,271	1,933	317
124 Owed to U.S. branches and agencies of nonrelated foreign banks	30,450	17,570	12,104	4,659	14,554	10,310	2,868	2,219
125 Owed to nonrelated banks in foreign countries	29,796	28,291	15,020	14,022	9,746	9,269	4,778	4,778
126 Owed to foreign branches of nonrelated U.S. banks	2,902	2,801	785	723	1,693	1,673	405	405
127 Owed to foreign offices of nonrelated foreign banks	26,894	25,490	14,235	13,299	8,053	7,596	4,373	4,373
128 Owed to others	40,912	2,672	29,347	2,264	8,431	145	2,767	263
129 All other liabilities	51,692	6,875	40,763	5,897	6,825	727	3,184	198
130 Branch or agency liability on acceptances executed and outstanding	25,312	n.a.	19,117	n.a.	4,778	n.a.	786	n.a.
131 Other liabilities to nonrelated parties	26,380	6,875	21,646	5,897	2,046	727	2,397	198
132 Net due to related depository institutions ⁵	101,305	50,625	55,252	40,190	10,275	591	17,904	7,291
133 Net due to head office and other related depository institutions ⁵	101,305	n.a.	55,252	n.a.	10,275	n.a.	17,904	n.a.
134 Net due to establishing entity, head office, and other related depository institutions ⁵	n.a.	50,625	n.a.	40,190	n.a.	591	n.a.	7,291
MEMO								
135 Non-interest-bearing balances with commercial banks in United States	1,716	0	1,436	0	112	0	97	0
136 Holding of commercial paper included in total loans	1,372	↑	1,187	↑	116	↑	67	↑
137 Holding of own acceptances included in commercial and industrial loans	2,177	↑	1,483	↑	459	↑	57	↑
138 Commercial and industrial loans with remaining maturity of one year or less	91,536	n.a.	49,779	n.a.	19,766	n.a.	12,625	n.a.
139 Predetermined interest rates	56,714	↓	29,175	↓	13,044	↓	8,014	↓
140 Floating interest rates	34,821	↓	20,605	↓	6,722	↓	4,611	↓
141 Commercial and industrial loans with remaining maturity of more than one year	67,148	↓	39,363	↓	13,801	↓	7,635	↓
142 Predetermined interest rates	21,897	↓	12,102	↓	4,432	↓	3,577	↓
143 Floating interest rates	45,251	↓	27,261	↓	9,370	↓	4,058	↓
144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransactional accounts, including IBFs	139,991	↑	121,706	↑	4,247	↑	7,256	↑
145 Time CDs in denominations of \$100,000 or more	103,875	n.a.	89,754	n.a.	2,458	n.a.	5,453	n.a.
146 Other time deposits in denominations of \$100,000 or more	23,117	↓	20,127	↓	1,158	↓	1,500	↓
147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than twelve months	13,000	↓	11,824	↓	631	↓	303	↓
148 Market value of securities held	54,483	14,977	48,995	13,673	3,528	828	1,506	428
149 Immediately available funds with a maturity greater than one day included in other borrowed money	69,685	n.a.	33,710	n.a.	25,350	n.a.	8,890	n.a.
150 Number of reports filed ⁶	580	0	272	0	133	0	55	0

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	December 31							
	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
1 Total assets⁴	699,903	303,987	519,183	233,940	88,758	41,392	54,154	19,785
2 Claims on nonrelated parties	611,262	217,622	446,751	176,912	82,074	21,155	53,812	15,704
3 Cash and balances due from depository institutions	159,678	133,735	132,148	107,978	13,296	12,668	12,519	12,185
4 Cash items in process of collection and unposted debits	1,759	0	1,712	0	29	0	15	0
5 Currency and coin (U.S. and foreign)	27	n.a.	20	n.a.	1	n.a.	1	n.a.
6 Balances with depository institutions in United States	87,412	65,251	73,185	52,328	7,702	7,129	5,649	5,393
7 U.S. branches and agencies of other foreign banks (including IBFs)	78,970	61,700	65,875	49,210	7,187	6,903	5,209	5,203
8 Other depository institutions in United States (including IBFs)	8,442	3,551	7,310	3,117	516	226	440	190
9 Balances with banks in foreign countries and with foreign central banks	69,714	68,484	56,644	55,650	5,543	5,538	6,793	6,791
10 Foreign branches of U.S. banks	2,315	2,144	2,160	1,991	52	51	97	97
11 Other banks in foreign countries and foreign central banks	67,398	66,340	54,484	53,660	5,491	5,487	6,695	6,694
12 Balances with Federal Reserve Banks	767	n.a.	587	n.a.	20	n.a.	60	n.a.
13 Total securities and loans	376,548	73,601	254,945	60,735	60,893	7,522	35,168	2,475
14 Total securities, book value	66,986	15,619	61,361	14,381	3,574	769	1,610	417
15 U.S. Treasury	20,323	n.a.	20,104	n.a.	60	n.a.	118	n.a.
16 Obligations of U.S. government agencies and corporations	11,036	n.a.	10,592	n.a.	284	n.a.	97	n.a.
17 Other bonds, notes, debentures, and corporate stock (including state and local securities)	35,627	15,619	30,665	14,381	3,230	769	1,394	417
18 Federal funds sold and securities purchased under agreements to resell	23,883	2,848	21,652	1,956	480	180	1,445	709
19 U.S. branches and agencies of other foreign banks	10,468	1,802	8,919	1,215	275	109	1,073	476
20 Commercial banks in United States	4,561	30	4,328	30	77	0	77	0
21 Other	8,853	1,016	8,405	711	128	71	296	234
22 Total loans, gross	309,707	58,009	193,678	46,380	57,355	6,754	33,566	2,058
23 Less: Unearned income on loans	145	27	94	26	36	1	7	0
24 Equals: Loans, net	309,562	57,982	193,584	46,354	57,319	6,753	33,558	2,058
<i>Total loans, gross, by category</i>								
25 Real estate loans	54,605	619	28,280	383	17,106	183	5,421	53
26 Loans to depository institutions	49,540	33,181	37,843	25,468	6,182	4,659	3,211	1,456
27 Commercial banks in United States (including IBFs)	25,752	12,790	18,898	9,003	4,380	2,904	2,096	790
28 U.S. branches and agencies of other foreign banks	22,453	11,790	16,604	8,213	4,090	2,727	1,469	757
29 Other commercial banks in United States	3,299	1,001	2,293	790	290	178	627	33
30 Other depository institutions in United States (including IBFs)	37	0	25	0	12	0	0	0
31 Banks in foreign countries	23,751	20,390	18,921	16,465	1,790	1,755	1,115	666
32 Foreign branches of U.S. banks	649	442	516	311	114	114	18	18
33 Other banks in foreign countries	23,102	19,948	18,404	16,154	1,676	1,641	1,097	649
34 Other financial institutions	15,630	778	13,014	678	961	52	1,280	36
35 Commercial and industrial loans	165,032	14,170	92,715	11,742	31,907	1,607	23,030	391
36 U.S. addressees (domicile)	143,242	454	75,859	314	29,323	117	22,403	14
37 Non-U.S. addressees (domicile)	21,790	13,716	16,856	11,428	2,583	1,490	627	378
38 Acceptance of other banks	1,815	45	875	43	643	0	195	0
39 U.S. banks	849	19	256	19	538	0	2	0
40 Foreign banks	965	26	619	24	104	0	194	0
41 Loans to foreign governments and official institutions (including foreign central banks)	10,332	9,097	8,855	7,989	408	253	129	121
42 Loans for purchasing or carrying securities (secured and unsecured)	8,876	2	8,835	2	37	0	3	0
43 All other loans	3,877	118	3,260	74	111	0	297	0
44 All other assets	51,153	7,438	38,006	6,243	7,406	786	4,680	335
45 Customers' liability on acceptances outstanding	22,360	n.a.	15,613	n.a.	5,129	n.a.	1,130	n.a.
46 U.S. addressees (domicile)	15,227	n.a.	9,664	n.a.	4,410	n.a.	1,041	n.a.
47 Non-U.S. addressees (domicile)	7,132	n.a.	5,949	n.a.	719	n.a.	88	n.a.
48 Other assets including other claims on nonrelated parties	28,794	7,438	22,393	6,243	2,277	786	3,551	335
49 Net due from related depository institutions ⁵	88,641	86,365	72,432	57,028	6,684	20,237	342	4,081
50 Net due from head office and other related depository institutions ⁵	88,641	n.a.	72,432	n.a.	6,684	n.a.	342	n.a.
51 Net due from establishing entity, head offices, and other related depository institutions ⁵	n.a.	86,365	n.a.	57,028	n.a.	20,237	n.a.	4,081
52 Total liabilities⁴	699,903	303,987	519,183	233,940	88,758	41,392	54,154	19,785
53 Liabilities to nonrelated parties	599,909	261,812	468,719	202,336	77,823	39,954	33,528	11,707

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	December 31							
	All states ²		New York		California		Illinois	
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
54 Total deposits and credit balances	144,143	190,708	121,654	168,050	4,481	12,859	9,062	2,736
55 Individuals, partnerships, and corporations	99,756	16,297	80,262	9,938	3,947	765	7,901	15
56 U.S. addressees (domicile)	84,104	485	71,055	485	1,902	0	6,759	0
57 Non-U.S. addressees (domicile)	15,652	15,812	9,207	9,453	2,045	765	1,143	15
58 Commercial banks in United States (including IBFs)	30,595	60,615	28,547	54,677	249	4,284	887	989
59 U.S. branches and agencies of other foreign banks	10,555	54,087	10,158	48,885	83	3,896	224	701
60 Other commercial banks in United States	20,041	6,528	18,389	5,792	166	388	663	288
61 Banks in foreign countries	5,774	96,840	5,440	87,868	5	6,797	212	1,585
62 Foreign branches of U.S. banks	1,899	7,898	1,689	6,377	0	1,191	210	250
63 Other banks in foreign countries	3,875	88,942	3,751	81,491	5	5,606	2	1,335
64 Foreign governments and official institutions (including foreign central banks)	1,838	16,746	1,493	15,378	221	1,013	54	127
65 All other deposits and credit balances	5,796	210	5,590	190	32	0	1	20
66 Certified and official checks	383		322		26		7	
67 Transaction accounts and credit balances (excluding IBFs)	7,900		6,397		461		306	
68 Individuals, partnerships, and corporations	6,074		4,810		394		295	
69 U.S. addressees (domicile)	4,570		3,798		355		289	
70 Non-U.S. addressees (domicile)	1,504		1,012		39		6	
71 Commercial banks in United States (including IBFs)	110		101		3		0	
72 U.S. branches and agencies of other foreign banks	28		25		2		0	
73 Other commercial banks in United States	81		76		1		0	
74 Banks in foreign countries	901		808		5		2	
75 Foreign branches of U.S. banks	5		5		0		0	
76 Other banks in foreign countries	897		803		5		2	
77 Foreign governments and official institutions (including foreign central banks)	296		260		2		1	
78 All other deposits and credit balances	137		95		32		0	
79 Certified and official checks	383		322		26		7	
80 Demand deposits (included in transaction accounts and credit balances)	7,110		6,071		232		291	
81 Individuals, partnerships, and corporations	5,527		4,682		198		280	
82 U.S. addressees (domicile)	4,260		3,745		171		275	
83 Non-U.S. addressees (domicile)	1,267		936		27		5	
84 Commercial banks in United States (including IBFs)	91		85		1		0	
85 U.S. branches and agencies of other foreign banks	25	n.a.	24	n.a.	0	n.a.	0	n.a.
86 Other commercial banks in United States	65		61		1		0	
87 Banks in foreign countries	782		696		5		2	
88 Foreign branches of U.S. banks	5		5		0		0	
89 Other banks in foreign countries	777		691		5		2	
90 Foreign governments and official institutions (including foreign central banks)	248		213		2		1	
91 All other deposits and credit balances	80		73		0		0	
92 Certified and official checks	383		322		26		7	
93 Nontransaction accounts (including MMDAs, excluding IBFs)	136,242		115,258		4,020		8,756	
94 Individuals, partnerships, and corporations	93,682		75,452		3,553		7,606	
95 U.S. addressees (domicile)	79,533		67,257		1,547		6,469	
96 Non-U.S. addressees (domicile)	14,148		8,196		2,006		1,137	
97 Commercial banks in United States (including IBFs)	30,486		28,446		247		886	
98 U.S. branches and agencies of other foreign banks	10,526		10,133		82		224	
99 Other commercial banks in United States	19,959		18,313		165		663	
100 Banks in foreign countries	4,873		4,632		0		210	
101 Foreign branches of U.S. banks	1,894		1,684		0		210	
102 Other banks in foreign countries	2,979		2,948		0		0	
103 Foreign governments and official institutions (including foreign central banks)	1,542		1,232		219		53	
104 All other deposits and credit balances	5,660		5,494		0		0	
105 IBF deposit liabilities		190,708		168,050		12,859		2,736
106 Individuals, partnerships, and corporations		16,297		9,938		765		15
107 U.S. addressees (domicile)		485		485		0		0
108 Non-U.S. addressees (domicile)		15,812		9,453		765		15
109 Commercial banks in United States (including IBFs)		60,615		54,677		4,284		989
110 U.S. branches and agencies of other foreign banks		54,087		48,885		3,896		701
111 Other commercial banks in United States		6,528		5,792		388		288
112 Banks in foreign countries		96,840		87,868		6,797		1,585
113 Foreign branches of U.S. banks		7,898		6,377		1,191		250
114 Other banks in foreign countries		88,942		81,491		5,606		1,335
115 Foreign governments and official institutions (including foreign central banks)		16,746		15,378		1,013		127
116 All other deposits and credit balances		210		190		0		20

63. Assets and liabilities of U.S. branches and agencies of foreign banks, 1991¹—Continued

Millions of dollars

Item	December 31							
	All states ²		New York		California		Illinois	
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
117 Federal funds purchased and securities sold under agreements to repurchase	81,551	9,482	65,970	6,203	9,308	1,395	5,632	1,847
118 U.S. branches and agencies of other foreign banks	14,254	3,056	9,656	925	2,676	771	1,795	1,355
119 Other commercial banks in United States	23,130	379	15,774	223	4,675	151	2,386	5
120 Other	44,167	6,048	40,540	5,055	1,957	473	1,451	487
121 Other borrowed money	133,105	55,401	75,312	22,904	43,852	24,885	11,730	6,949
122 Owed to nonrelated commercial banks in United States (including IBFs)	54,187	22,972	23,140	5,068	24,067	14,827	5,469	2,781
123 Owed to U.S. offices of nonrelated U.S. banks	18,926	2,690	10,299	647	5,865	1,539	2,338	466
124 Owed to U.S. branches and agencies of nonrelated foreign banks	35,261	20,282	12,841	4,421	18,201	13,289	3,131	2,315
125 Owed to nonrelated banks in foreign countries	31,512	29,755	16,597	15,427	10,425	9,867	4,093	4,093
126 Owed to foreign branches of nonrelated U.S. banks	2,945	2,878	570	524	2,001	2,001	352	352
127 Owed to foreign offices of nonrelated foreign banks	28,567	26,878	16,027	14,903	8,424	7,865	3,742	3,742
128 Owed to others	47,406	2,674	35,575	2,408	9,360	191	2,168	75
129 All other liabilities	50,402	6,221	37,733	5,179	7,323	815	4,368	175
130 Branch or agency liability on acceptances executed and outstanding	24,555	n.a.	17,836	n.a.	5,182	n.a.	834	n.a.
131 Other liabilities to nonrelated parties	25,847	6,221	19,897	5,179	2,141	815	3,534	175
132 Net due to related depository institutions ⁵	99,995	42,175	50,464	31,604	10,935	1,438	20,625	8,078
133 Net due to head office and other related depository institutions ⁵	99,995	n.a.	50,464	n.a.	10,935	n.a.	20,625	n.a.
134 Net due to establishing entity, head office, and other related depository institutions ⁵	n.a.	42,175	n.a.	31,604	n.a.	1,438	n.a.	8,078
MEMO								
135 Non-interest-bearing balances with commercial banks in United States	2,024	0	1,769	0	93	0	87	0
136 Holding of commercial paper included in total loans	1,747	↑	1,612	↑	83	↑	40	↑
137 Holding of own acceptances included in commercial and industrial loans	2,706	↑	1,918	↑	568	↑	32	↑
138 Commercial and industrial loans with remaining maturity of one year or less	95,225	↑	51,649	↑	18,892	↑	13,897	↑
139 Predetermined interest rates	58,552	n.a.	30,173	n.a.	11,937	n.a.	9,924	n.a.
140 Floating interest rates	36,673	↓	21,476	↓	6,955	↓	3,973	↓
141 Commercial and industrial loans with remaining maturity of more than one year	69,807	↓	41,066	↓	13,015	↓	9,133	↓
142 Predetermined interest rates	21,417	↓	11,121	↓	4,268	↓	4,291	↓
143 Floating interest rates	48,390	↓	29,946	↓	8,746	↓	4,842	↓
	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³	Total excluding IBFs	IBFs only ³
144 Components of total nontransaction accounts, included in total deposits and credit balances of nontransactional accounts, including IBFs	144,619	↑	124,650	↑	4,436	↑	8,691	↑
145 Time CDs in denominations of \$100,000 or more	104,881	↑	89,092	↑	2,540	↑	6,951	↑
146 Other time deposits in denominations of \$100,000 or more	24,979	n.a.	22,003	n.a.	1,171	n.a.	1,473	n.a.
147 Time CDs in denominations of \$100,000 or more with remaining maturity of more than twelve months	14,758	↓	13,556	↓	725	↓	267	↓
	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³	Total including IBFs	IBFs only ³
148 Market value of securities held	67,335	15,429	61,643	14,163	3,672	795	1,611	414
149 Immediately available funds with a maturity greater than one day included in other borrowed money	80,689	n.a.	40,623	n.a.	30,606	n.a.	7,771	n.a.
150 Number of reports filed ⁶	581	0	271	0	134	0	53	0

64. Claims on foreign countries held by U.S. offices and foreign branches of U.S.-chartered banks, 1990-91¹

Billions of dollars, end of period

Area or country	1990				1991			
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
1 Total	333.9	321.7	331.5	317.8	325.6	321.0	335.7	341.5
2 G-10 countries and Switzerland	146.6	139.3	143.6	132.1	129.9	130.2	134.0	137.2
3 Belgium-Luxembourg	6.7	6.2	6.5	5.9	6.2	6.1	5.8	6.0
4 France	10.4	10.2	11.1	10.4	9.7	10.5	11.1	11.0
5 Germany	11.2	11.2	11.1	10.6	8.8	8.3	9.7	8.2
6 Italy	5.9	5.4	4.4	5.0	4.0	3.6	4.5	5.6
7 Netherlands	3.1	2.7	3.8	3.0	3.3	3.3	3.0	4.7
8 Sweden	2.1	2.3	2.3	2.2	2.0	2.5	2.1	1.9
9 Switzerland	6.2	6.3	5.6	4.4	3.7	3.3	3.9	3.4
10 United Kingdom	64.0	59.9	62.6	60.8	62.3	59.8	64.9	68.5
11 Canada	4.8	5.1	5.0	5.9	6.8	8.2	5.9	5.8
12 Japan	32.2	30.1	31.3	23.9	23.2	24.6	23.2	22.2
13 Other developed countries	23.0	22.4	23.0	22.6	23.1	21.1	21.7	22.6
14 Austria	1.5	1.5	1.6	1.4	1.4	1.1	1.0	.6
15 Denmark	1.2	1.1	1.1	1.1	.9	1.2	.9	.9
16 Finland	1.1	.9	.8	.7	1.0	.8	.7	.7
17 Greece	2.6	2.7	2.8	2.7	2.5	2.4	2.3	2.6
18 Norway	1.7	1.4	1.6	1.6	1.5	1.5	1.4	1.4
19 Portugal	.4	.8	.6	.6	.6	.6	.5	.6
20 Spain	8.2	7.8	8.4	8.3	9.0	7.0	8.3	8.2
21 Turkey	1.3	1.4	1.6	1.7	1.7	1.9	1.6	1.4
22 Other Western Europe	1.0	1.1	.7	.9	.8	.9	1.0	1.6
23 South Africa	2.0	1.9	1.9	1.8	1.8	1.8	1.6	1.9
24 Australia	2.1	1.8	2.0	1.8	1.9	2.0	2.4	2.7
25 OPEC countries ²	15.5	15.3	14.2	12.8	17.1	14.0	15.6	14.6
26 Ecuador	1.2	1.1	1.1	1.0	.9	.9	.8	.7
27 Venezuela	6.1	6.0	6.0	5.0	5.1	5.3	5.6	5.4
28 Indonesia	2.1	2.0	2.3	2.7	2.8	2.6	2.8	2.8
29 Middle East countries	4.3	4.4	3.1	2.5	6.6	3.7	5.0	4.2
30 African countries	1.8	1.8	1.7	1.7	1.6	1.5	1.5	1.5
31 Non-OPEC developing countries	68.8	66.7	67.1	65.4	66.4	65.0	65.0	64.3
<i>Latin America</i>								
32 Argentina	5.6	5.2	5.0	5.0	4.7	4.6	4.5	4.8
33 Brazil	17.5	16.7	15.4	14.4	13.9	11.6	10.5	9.5
34 Chile	4.3	3.7	3.6	3.5	3.6	3.6	3.7	3.6
35 Colombia	1.8	1.7	1.8	1.8	1.7	1.6	1.6	1.7
36 Mexico	12.8	12.6	12.8	13.0	13.7	14.3	16.2	15.5
37 Peru	.5	.5	.5	.5	.5	.5	.4	.4
38 Other Latin America	2.8	2.3	2.4	2.3	2.2	2.0	1.9	2.1
<i>Asia</i>								
39 China								
39 Mainland	.3	.2	.2	.2	.4	.6	.4	.3
40 Taiwan	3.8	3.6	4.0	3.5	3.6	4.1	4.1	4.1
41 India	3.5	3.6	3.6	3.3	3.5	3.0	2.8	3.0
42 Israel	.6	.7	.6	.5	.5	.5	.5	.5
43 Korea (South)	5.3	5.6	6.2	6.2	6.8	6.9	6.5	6.8
44 Malaysia	1.8	1.8	1.8	1.9	2.0	2.1	2.3	2.3
45 Philippines	3.7	3.9	3.9	3.8	3.7	3.7	3.6	3.7
46 Thailand	1.1	1.3	1.5	1.5	1.6	1.7	1.9	1.7
47 Other Asia	1.2	1.1	1.6	1.7	2.1	2.3	2.3	2.4
<i>Africa</i>								
48 Egypt	.4	.5	.4	.4	.4	.4	.4	.4
49 Morocco	.9	.9	.9	.8	.8	.7	.7	.7
50 Zaire	.0	.0	.0	.0	.0	.0	.0	.0
51 Other Africa ³	.9	.8	.8	1.0	.8	.8	.8	.7
52 Eastern Europe	3.3	2.9	2.7	2.3	2.1	2.1	1.8	2.4
53 U.S.S.R.	.8	.4	.4	.2	.3	.4	.4	.9
54 Yugoslavia	1.4	1.4	1.3	1.2	1.0	1.0	.8	.9
55 Other	1.2	1.1	1.1	.9	.8	.7	.7	.7
56 Offshore banking centers	43.1	40.3	42.6	42.5	50.2	48.5	52.6	52.0
57 Bahamas	9.2	8.5	8.9	2.8	8.4	6.8	6.7	12.0
58 Bermuda	1.2	2.5	4.5	4.4	4.4	4.2	7.1	2.2
59 Cayman Islands and other British West Indies	10.9	8.5	9.3	11.5	14.2	15.1	14.1	15.9
60 Netherlands Antilles	2.6	2.3	2.2	7.9	1.1	1.4	3.5	1.2
61 Panama ⁴	1.3	1.4	1.5	1.4	1.4	1.3	1.3	1.3
62 Lebanon	.1	.1	.1	.1	.1	.1	.1	.1
63 Hong Kong	9.8	10.0	8.7	7.7	11.6	12.4	12.1	12.2
64 Singapore	8.0	7.0	7.5	6.6	8.9	7.2	7.7	7.1
65 Other ⁵	.0	.0	.0	.0	.0	.0	.0	.0
66 Miscellaneous and unallocated ⁶	33.3	34.5	38.1	39.8	36.5	40.0	44.7	48.3

65. Discount rates of foreign central banks, 1991¹

Percent per year, averages of daily figures

Month-end	Austria	Belgium	Canada	France	Germany	Italy	Japan	Netherlands	Sweden	Switzerland
January	7.0	10.5	10.73	9.25	6.0	12.5	6.0	7.25	11.5	6.0
February			9.97	9.25	6.5			7.75	11.0	
March	↑	↑	9.92	9.0			↑		10.0	↑
April	↓		9.49	↑	↑	12.5	↓	↑	10.0	↓
May		10.5	9.06	↑		11.5			9.0	
June		7.5	8.90	↓	↓		6.0	↓		
July	7.0	7.5	8.94		6.5	↑	5.5	7.75	↑	6.0
August	7.5	8.0	8.78	↓	7.5	↓		8.0	↓	7.0
September			8.59	9.0			↑		9.0	
October	↓	↓	8.04	8.75	↓	11.5	5.5	↓	8.0	↑
November	7.5	8.0	7.66	9.25	7.5	12.0	5.0	8.0	8.0	
December	8.0	8.5	7.67	9.60	8.0	12.0	4.5	8.5	8.0	7.0

66. Foreign short-term interest rates, 1991¹

Averages of daily figures, percent per year

Country or type	Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Eurodollars	7.33	7.23	6.60	6.44	6.11	5.94	6.08	6.01	5.65	5.50	5.34	4.96	4.48
2 United Kingdom	7.33	13.91	13.20	12.33	11.90	11.48	11.21	11.04	10.85	10.24	10.38	10.44	10.73
3 Canada	7.33	11.13	10.37	9.97	9.67	9.12	8.83	8.78	8.73	8.59	8.29	7.75	7.50
4 Germany	7.33	9.25	8.96	8.99	9.08	8.98	8.95	9.06	9.23	9.16	9.28	9.33	9.48
5 Switzerland	7.33	8.44	7.81	8.17	8.26	8.10	7.89	7.74	7.80	7.90	8.09	7.89	7.99
6 Netherlands	7.33	9.31	9.01	9.04	9.11	9.05	9.08	9.09	9.27	9.21	9.27	9.32	9.59
7 France	7.33	10.14	9.64	9.34	9.21	9.13	9.59	9.46	9.46	9.30	9.20	9.41	9.97
8 Italy	7.33	13.13	13.31	12.52	11.90	11.46	11.48	11.74	11.86	11.63	11.44	11.66	12.46
9 Belgium	7.33	9.91	9.51	9.28	9.20	9.00	9.08	9.12	9.25	9.01	9.22	9.39	9.61
10 Japan	7.33	8.18	8.01	8.09	7.96	7.82	7.79	7.56	7.31	6.70	6.41	6.22	6.02

67. Index of weighted-average exchange value of U.S. dollar, 1991¹

March 1973 = 100

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1991	83.51	82.12	88.12	91.41	92.29	95.18	95.19	93.47	91.18	90.69	87.98	85.65

68. Foreign exchange rates, 1991¹

Currency units per U.S. dollar, except where otherwise noted

Country/currency	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1 Australia/dollar ²	77.930	78.351	77.107	77.947	77.427	75.982	77.156	78.235	79.369	79.251	78.660	77.122
2 Austria/schilling	10.616	10.416	11.341	11.977	12.104	12.538	12.562	12.267	11.910	11.887	11.408	11.003
3 Belgium/franc	31.088	30.475	33.206	35.017	35.363	36.689	36.751	35.890	34.878	34.787	33.391	32.198
4 Canada/dollar	1.1560	1.1549	1.1572	1.1535	1.1499	1.1439	1.1493	1.1452	1.1370	1.1279	1.1302	1.1467
5 China, P.R./ yuan	5.2352	5.2352	5.2352	5.2767	5.3257	5.3667	5.3693	5.3725	5.3869	5.3917	5.3994	5.4232
6 Denmark/krone	5.8115	5.6953	6.1886	6.5163	6.5793	6.8634	6.9030	6.7396	6.5367	6.5246	6.2947	6.0831
7 Finland/markka	3.6431	3.5941	3.8512	3.9925	4.0431	4.2189	4.3295	4.2325	4.1241	4.1155	4.1953	4.2447
8 France/franc	5.1253	5.0398	5.4862	5.7540	5.8282	6.0483	6.0596	5.9244	5.7621	5.7583	5.5391	5.3406
9 Germany/ deutsche mark	1.5091	1.4805	1.6122	1.7027	1.7199	1.7828	1.7852	1.7435	1.6933	1.6893	1.6208	1.5630
10 Greece/drachma	159.70	158.82	174.16	184.76	188.14	195.03	195.46	192.69	188.07	188.50	183.68	179.52
11 Hong Kong/ dollar	7.7950	7.7943	7.7911	7.7939	7.7798	7.7341	7.7610	7.7646	7.7524	7.7542	7.7591	7.7738
12 India/rupee	18.339	18.860	19.243	19.906	20.519	21.062	25.613	25.846	25.834	25.797	25.802	25.818
13 Ireland/punt ²	176.91	179.81	165.54	157.12	155.68	150.05	149.85	153.38	157.87	158.21	164.75	170.46
14 Italy/lira	1,134.38	1,111.10	1,201.96	1,261.57	1,275.67	1,325.09	1,329.55	1,303.31	1,266.25	1,263.20	1,221.04	1,182.21
15 Japan/yen	133.70	130.54	137.39	137.11	138.22	139.75	137.83	136.82	134.30	130.77	129.63	128.04
16 Malaysia/ringgit	2.7140	2.6969	2.7418	2.7498	2.7573	2.7810	2.7868	2.7806	2.7577	2.7469	2.7412	2.7417
17 Netherlands/ guilder	1.7015	1.6689	1.8174	1.9186	1.9379	2.0085	2.0114	1.9650	1.9084	1.9039	1.8269	1.7618
18 New Zealand/ dollar ²	59.476	60.120	59.389	58.909	58.647	57.645	56.681	57.353	57.989	56.306	56.352	55.256
19 Norway/krone	5.8993	5.7919	6.2899	6.6198	6.6953	6.9542	6.9627	6.8118	6.6266	6.6136	6.3643	6.1558
20 Portugal/escudo	134.43	130.45	140.97	148.00	149.59	156.37	154.20	149.72	145.64	145.41	141.43	138.90
21 Singapore/dollar	1.7455	1.7180	1.7589	1.7688	1.7688	1.7782	1.7555	1.7269	1.7002	1.6940	1.6709	1.6453
22 South Africa/ rand	2.5643	2.5412	2.6636	2.7325	2.7975	2.8625	2.8819	2.8704	2.8316	2.8314	2.7916	2.7665
23 South Korea/ won	720.83	723.97	727.73	728.36	727.99	727.97	731.76	733.90	744.18	753.54	757.44	761.68
24 Spain/peseta	95.08	92.61	100.21	105.08	106.45	111.18	111.81	108.92	106.28	106.54	102.56	99.70
25 Sri Lanka/rupee	40.300	40.598	40.750	40.836	40.988	41.211	41.213	41.723	41.935	42.179	42.374	42.523
26 Sweden/krona	5.6345	5.5516	5.9081	6.1145	6.1578	6.4235	6.4609	6.3311	6.1652	6.1552	5.9246	5.7158
27 Switzerland/ franc	1.2714	1.2685	1.3918	1.4399	1.4574	1.5297	1.5481	1.5201	1.4803	1.4781	1.4348	1.3855
28 Taiwan/dollar	27.197	27.109	27.311	27.333	27.282	27.166	26.982	26.730	26.559	26.406	25.975	25.759
29 Thailand/baht	25.244	25.141	25.447	25.578	25.645	25.766	25.745	25.720	25.617	25.397	25.497	25.431
30 United Kingdom/ pound ²	193.46	196.41	182.14	174.97	172.38	164.97	165.13	168.41	172.65	172.31	177.96	182.72
31 MEMO: United States/ dollar ³	83.51	82.12	88.12	91.41	92.29	95.18	95.19	93.47	91.18	90.69	87.98	85.65

Part 2—Special Tables

69. Statement of condition of each Federal Reserve Bank, 1991¹

Millions of dollars

Item	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
ASSETS													
1 Gold certificate account	11,059	747	3,914	318	692	948	479	1,370	328	171	370	515	1,207
2 Special drawing rights certificate account	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
3 Coin	528	34	16	40	30	99	46	53	29	14	31	43	94
4 Loans	218	0	7	45	0	105	1	13	25	0	9	3	11
<i>Federal agency obligations</i>													
5 Bought outright	6,045	409	2,382	160	378	478	202	760	160	78	168	237	633
6 Held under repurchase agreement	553	0	553	0	0	0	0	0	0	0	0	0	0
<i>U.S. Treasury securities</i>													
7 Bought outright ²	266,486	18,041	105,022	7,041	16,674	21,079	8,912	33,486	7,058	3,445	7,386	10,456	27,886
8 Held under repurchase agreement	15,345	0	15,345	0	0	0	0	0	0	0	0	0	0
9 Total loans and securities	288,647	18,450	123,309	7,246	17,052	21,662	9,115	34,259	7,243	3,523	7,563	10,695	28,528
10 Items in process of collection	8,286	464	969	592	354	608	895	799	275	544	515	773	1,498
11 Bank premises	987	89	127	44	34	123	57	112	29	32	53	141	147
<i>Other assets</i>													
12 Denominated in foreign currencies ³	27,626	1,111	7,606	1,312	1,428	1,688	2,799	3,420	723	782	1,055	2,105	3,597
13 Other	5,911	303	2,918	146	350	374	205	599	129	77	136	192	482
14 Interdistrict Settlement Account	0	-1,287	-12,000	3,172	1,766	321	1,987	237	-1,609	2,640	-810	1,600	3,983
15 Total assets	353,061	20,623	130,253	13,189	22,352	26,784	15,887	42,183	7,453	7,955	9,247	16,526	40,608
LIABILITIES													
16 Federal Reserve notes	287,906	18,350	100,834	10,872	19,950	23,426	11,426	37,207	6,035	6,691	7,145	13,530	32,440
<i>Deposits</i>													
17 Depository institutions	29,413	1,391	6,461	1,470	1,572	2,210	2,970	3,102	914	653	1,313	1,646	5,713
18 U.S. Treasury, General accounts	17,697	0	17,697	0	0	0	0	0	0	0	0	0	0
19 Foreign, Official accounts	968	6	859	7	8	9	15	19	4	4	6	11	20
20 All other	1,706	81	642	74	88	66	117	211	42	38	60	97	192
21 Total deposits	49,783	1,478	25,658	1,551	1,667	2,285	3,102	3,332	960	695	1,379	1,754	5,924
22 Deferred credit items	7,259	443	866	490	270	541	792	702	255	399	458	722	1,321
23 Other liabilities and accrued dividends ⁴	2,810	156	1,353	66	143	191	81	301	73	31	68	96	251
24 Total liabilities	347,758	20,428	128,710	12,979	22,029	26,443	15,401	41,542	7,322	7,816	9,049	16,103	39,936
CAPITAL ACCOUNTS													
25 Capital paid in	2,652	99	771	105	161	171	243	321	66	70	99	211	336
26 Surplus	2,652	99	771	105	161	171	243	321	66	70	99	211	336
27 Total liabilities and capital accounts	353,061	20,623	130,253	13,189	22,352	26,784	15,887	42,183	7,453	7,955	9,247	16,526	40,608
FEDERAL RESERVE NOTE STATEMENT													
28 Federal Reserve notes issued to Reserve Bank by Federal Reserve Agent and outstanding	366,468	23,044	128,066	13,068	23,151	31,583	17,196	41,660	8,883	8,117	9,618	17,683	44,400
29 LESS: Notes held by issuing Bank, and forwarded for redemption	78,562	4,693	27,231	2,196	3,201	8,158	5,771	4,452	2,848	1,427	2,473	4,152	11,961
30 Federal Reserve notes, net⁵	287,906	18,350	100,834	10,872	19,950	23,426	11,426	37,207	6,035	6,691	7,145	13,530	32,440
<i>Collateral held by Federal Reserve Agent for notes issued to Bank</i>													
31 Gold certificate account	11,059	..	..	..	..	..	..	..	..	..	..	..	..
32 Special drawing rights certificate account	10,018	..	..	..	..	..	..	..	..	..	..	..	..
33 U.S. Treasury and federal agency securities	266,829	..	..	..	..	..	..	..	..	..	..	..	..
34 Total collateral	287,906	..	..	..	..	..	..	..	..	..	..	..	..

70. Income and expenses of Federal Reserve Banks, 1991¹

Dollars

Item	Total	Boston	New York	Philadelphia	Cleveland	Richmond
CURRENT INCOME						
1 Loans	25,571,333	1,845,058	3,526,832	510,153	477,189	5,441,635
2 U.S. Treasury and federal agency securities	19,262,265,500	1,293,210,618	7,506,681,372	522,542,526	1,181,833,460	1,600,439,605
3 Foreign currencies	2,499,370,712	99,778,152	687,140,766	118,175,928	129,935,784	152,907,456
4 Priced services	737,454,292	49,114,837	105,489,922	37,861,697	43,638,765	64,150,968
5 Other	28,339,977	1,212,267	18,369,961	824,337	635,040	838,713
6 Total	22,553,001,814	1,445,160,932	8,321,208,853	679,914,641	1,356,520,238	1,823,778,377
CURRENT EXPENSES						
7 Salaries and other personnel expenses	738,153,925	50,947,365	157,898,201	43,484,791	44,513,218	60,990,329
8 Retirement and other benefits ²	101,544,004	11,326,125	37,066,336	10,632,465	11,164,188	14,894,132
9 Fees	20,456,306	2,817,489	2,447,486	512,588	5,872,972	1,312,589
10 Travel	32,816,521	1,694,429	4,402,544	1,801,676	2,338,517	2,518,849
11 Software expenses	32,733,641	1,734,559	8,338,608	1,275,675	1,463,654	3,077,506
12 Postage and other shipping costs	88,175,111	5,130,166	10,876,235	4,916,471	6,209,011	7,516,573
13 Communications	9,773,482	589,212	2,001,558	453,934	623,744	782,050
14 Materials and supplies	54,576,433	3,383,120	9,921,250	2,913,789	3,059,846	5,135,240
<i>Building expenses</i>						
15 Taxes on real estate	26,526,902	3,679,240	3,944,404	1,841,755	1,345,599	2,161,783
16 Property depreciation	35,554,702	2,841,455	3,976,235	1,796,763	1,800,882	4,300,009
17 Utilities	26,706,109	2,156,338	3,795,032	2,986,575	1,813,805	2,468,448
18 Rent	23,629,300	651,033	15,935,929	100,276	400,177	740,206
19 Other	20,542,848	880,511	3,103,584	964,753	703,652	2,300,283
<i>Equipment</i>						
20 Purchases	6,386,264	231,896	41,171	341,693	145,222	785,129
21 Rentals	20,741,963	753,471	4,770,697	811,205	740,619	1,047,190
22 Depreciation	87,143,920	5,486,594	16,880,471	3,986,909	6,540,737	8,735,006
23 Repairs and maintenance	51,852,412	3,037,153	8,137,433	2,374,637	3,687,398	5,266,409
24 Earnings-credit costs	163,976,030	9,180,545	33,190,616	13,986,254	8,545,603	14,382,148
25 Other	34,791,808	2,428,345	5,556,468	1,641,305	2,351,105	1,724,207
26 Shared costs, net ³	0	(1,062,949)	(873,667)	2,424,132	1,874,861	(4,712,948)
27 Recoveries	(36,945,993)	(8,977,795)	(4,096,735)	(2,855,095)	(4,152,604)	(3,468,751)
28 Expenses capitalized ⁴	(2,691,014)	(235,354)	(6,386)	(36,858)	(444,877)	(374,869)
29 Total	1,581,444,679	98,672,948	327,307,470	96,355,693	100,597,326	131,581,518
30 Reimbursements	(152,122,522)	(6,915,454)	(29,467,199)	(17,115,996)	(14,807,673)	(9,845,150)
31 Net expenses	1,429,322,157	91,757,494	297,840,271	79,239,697	85,789,653	121,736,368
PROFIT AND LOSS						
32 Current net income	21,123,679,659	1,353,403,438	8,106,515,306	600,674,945	1,270,730,586	1,702,042,008
<i>Additions to and deductions from current net income⁵</i>						
33 Profits on sales of U.S. Treasury and federal agency securities	131,447,796	8,828,460	49,980,606	3,632,617	8,018,932	11,254,137
34 Profit on foreign exchange transactions	366,450,220	11,931,153	97,121,050	15,218,772	21,833,127	23,177,649
35 Other additions	153,614	2,546	37,427	3,604	935	5,912
36 Total additions	498,051,630	20,762,159	147,139,083	18,854,993	29,852,993	34,437,698
37 Total deductions	(1,851,036)	(35,007)	(671,921)	(14,090)	(6,240)	(61,619)
38 Net additions to or deductions (-) from current net income	496,200,594	20,727,152	146,467,162	18,840,903	29,846,753	34,376,079
39 Cost of unreimbursed Treasury services	90,471,276	4,517,310	13,380,979	11,939,825	9,694,406	6,210,206
<i>Assessments by Board</i>						
40 Board expenditures ⁶	109,631,000	4,558,600	31,222,600	4,818,600	6,028,900	6,947,500
41 Cost of currency	261,316,379	18,431,584	100,248,786	6,912,056	16,602,497	18,464,922
42 Net income before payments to U.S. Treasury	21,158,461,599	1,346,623,096	8,108,130,103	595,845,367	1,268,251,536	1,704,795,459
43 Dividends paid	152,553,160	6,006,860	43,267,767	6,134,888	9,032,226	9,770,119
44 Payments to U.S. Treasury (interest on Federal Reserve notes)	20,777,552,288	1,340,045,736	7,960,494,986	599,783,979	1,223,419,259	1,672,578,641
45 Transferred to surplus	228,356,150	570,500	104,367,350	(10,073,500)	35,800,050	22,446,700
46 Surplus, January 1	2,423,151,600	97,281,500	667,053,050	115,174,000	125,355,700	148,060,400
47 Surplus, December 31	2,651,507,750	97,852,000	771,420,400	105,100,500	161,155,750	170,507,100

70. Income and expenses of Federal Reserve Banks, 1991¹—Continued

Dollars

Item	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
CURRENT INCOME							
1 Loans	4,229,770	945,379	2,524,832	3,394,970	1,190,054	292,159	1,193,302
2 U.S. Treasury and federal agency securities	649,486,457	2,383,565,534	522,560,419	266,252,373	560,940,540	729,589,919	2,045,162,677
3 Foreign currencies	252,467,935	309,683,301	65,657,650	71,102,234	95,650,099	190,408,514	326,462,893
4 Priced services	89,947,749	95,097,878	31,356,786	39,930,238	47,494,854	49,081,803	84,288,795
5 Other	935,572	2,198,281	495,690	425,266	380,806	662,911	1,361,132
6 Total	997,067,483	2,791,490,373	622,595,377	381,105,082	705,656,353	970,035,306	2,458,468,800
CURRENT EXPENSES							
7 Salaries and other personnel expenses	71,550,121	85,682,157	35,200,543	35,230,037	52,250,411	52,645,903	92,760,850
8 Retirement and other benefits ²	17,793,529	19,673,511	8,202,399	8,188,371	13,299,790	12,718,401	19,731,480
9 Fees	1,180,655	776,982	578,414	1,210,338	1,165,726	1,318,377	1,262,690
10 Travel	3,126,865	3,624,046	1,777,061	2,008,755	2,603,411	2,429,251	4,491,117
11 Software expenses	2,353,502	4,263,971	1,614,931	1,786,926	1,544,840	1,822,605	3,456,864
12 Postage and other shipping costs	10,401,775	9,835,913	4,064,431	5,879,536	6,024,001	4,534,350	12,786,650
13 Communications	996,837	1,121,169	521,084	491,719	694,438	779,807	717,930
14 Materials and supplies	5,729,944	6,267,190	3,303,832	2,189,054	3,677,754	3,351,103	5,644,311
<i>Building expenses</i>							
15 Taxes on real estate	1,631,583	5,862,998	428,854	1,003,977	834,409	1,255,119	2,537,181
16 Property depreciation	2,960,406	4,576,443	1,684,390	1,297,874	3,043,845	1,486,904	5,789,497
17 Utilities	2,331,870	2,654,552	1,591,563	885,798	1,591,706	1,185,138	3,245,283
18 Rent	892,117	2,155,506	413,323	502,098	291,333	1,327,810	219,493
19 Other	1,788,087	4,346,653	970,852	894,267	903,517	925,801	2,760,888
<i>Equipment</i>							
20 Purchases	707,555	691,219	266,367	692,486	304,108	524,746	1,654,673
21 Rentals	1,992,374	3,537,473	450,210	1,113,096	2,226,718	1,059,684	2,239,226
22 Depreciation	7,858,882	11,821,842	2,740,652	5,135,159	2,733,877	5,057,737	10,166,054
23 Repairs and maintenance	5,619,705	8,337,465	2,008,891	2,772,736	1,905,121	2,573,953	6,131,511
24 Earnings-credit costs	13,482,866	29,503,710	5,935,048	5,164,840	8,317,915	6,049,595	16,236,890
25 Other	3,832,039	5,569,728	1,344,225	1,428,432	2,158,378	2,536,879	4,220,697
26 Shared costs, net ³	1,155,339	(6,858,100)	2,321,670	2,013,741	1,334,622	1,918,705	464,599
27 Recoveries	(2,375,021)	(3,305,633)	(1,243,942)	(1,169,381)	(895,743)	(705,207)	(3,700,086)
28 Expenses capitalized ⁴	(269,975)	(220,589)	(67,601)	(164,707)	(392,559)	(325,435)	(151,805)
29 Total	154,741,055	199,918,206	74,107,196	78,555,152	105,617,618	104,471,226	192,665,993
30 Reimbursements	(12,129,248)	(15,949,065)	(8,686,314)	(5,790,842)	(10,023,655)	(7,341,520)	(14,050,405)
31 Net expenses	142,611,807	183,969,141	65,420,882	72,764,310	95,593,963	97,129,706	178,615,588
PROFIT AND LOSS							
32 Current net income	854,455,675	2,607,521,232	557,174,495	308,340,773	610,062,390	872,905,600	2,279,853,211
<i>Additions to and deductions from current net income⁵</i>							
33 Profits on sales of U.S. Treasury and federal agency securities	4,472,899	16,210,524	4,176,758	1,888,462	3,944,925	4,907,714	14,131,763
34 Profit on foreign exchange transactions	34,233,757	46,416,592	10,301,032	11,858,119	14,698,435	27,748,498	51,912,037
35 Other additions	5,670	359	239	81,619	1,209	5,674	8,421
36 Total additions	38,712,326	62,627,475	14,478,029	13,828,199	18,644,569	32,661,885	66,052,221
37 Total deductions	(119,710)	(10,535)	(551,842)	(59,531)	(170,160)	(27,877)	(122,504)
38 Net additions to or deductions (–) from current net income	38,592,616	62,616,940	13,926,188	13,768,669	18,474,409	32,634,008	65,929,717
39 Cost of unreimbursed Treasury services	6,844,689	9,544,401	4,274,362	3,992,817	6,561,327	4,271,749	9,239,205
<i>Assessments by Board</i>							
40 Board expenditures ⁶	10,430,300	13,527,400	2,843,700	2,963,400	4,132,600	8,034,000	14,123,400
41 Cost of currency	11,484,999	35,192,869	7,330,281	3,836,426	7,615,887	11,210,264	23,985,808
42 Net income before payments to U.S. Treasury	864,288,303	2,611,873,502	556,652,339	311,316,799	610,226,985	882,033,595	2,298,434,515
43 Dividends paid	14,806,390	18,583,288	3,880,528	4,146,543	5,818,508	11,467,541	19,638,502
44 Payments to U.S. Treasury (interest on Federal Reserve notes)	852,190,013	2,572,456,564	550,749,761	305,855,306	597,599,727	843,853,254	2,258,525,064
45 Transferred to surplus	(2,708,100)	20,833,650	2,022,050	1,314,950	6,808,750	26,702,800	20,270,950
46 Surplus, January 1	245,507,100	300,030,900	63,560,300	68,511,400	92,503,350	184,736,800	315,377,100
47 Surplus, December 31	242,799,000	320,864,550	65,582,350	69,826,350	99,312,100	211,439,600	335,648,050

71. Banks and branches—Number in operation, by state, 1991—Continued

Jurisdiction	Branches and additional offices											
	Class of bank							Location				
	Total	Commercial banks				Mutual savings		In head-office city	Outside head-office city			
		Total	Member		Nonmember		Insured		Non-insured	In head-office county	in contiguous counties	In noncontiguous counties ²
National	State		Insured	Non-insured								
United States	55,921	53,000	28,315	6,495	18,080	110	2,921	0	13,822	13,866	11,194	17,034
Alabama	999	999	368	117	514	0	0	0	255	238	57	449
Alaska	125	125	102	0	23	0	0	0	44	3	40	38
Arizona	794	794	427	16	351	0	0	0	201	281	181	131
Arkansas	639	639	333	22	284	0	0	0	366	225	16	32
California	5,041	5,041	2,799	456	1,760	26	0	0	613	882	979	2,567
Colorado	201	201	138	10	53	0	0	0	115	21	44	21
Connecticut	1,145	585	389	0	196	0	560	0	211	511	228	195
Delaware	172	167	40	0	127	0	5	0	40	84	27	21
District of Columbia	167	167	163	0	4	0	0	0	167	0	0	0
Florida	3,137	3,136	2,186	125	822	3	1	0	716	910	401	1,110
Georgia	1,450	1,450	828	122	500	0	0	0	409	322	217	502
Hawaii	229	229	12	0	213	4	0	0	89	64	3	73
Idaho	300	300	213	12	75	0	0	0	38	21	52	189
Illinois	1,234	1,234	535	102	590	7	0	0	637	391	149	57
Indiana	1,489	1,488	707	84	693	4	1	0	580	570	229	110
Iowa	626	626	168	53	405	0	0	0	246	226	104	50
Kansas	477	477	231	10	236	0	0	0	293	75	29	80
Kentucky	894	894	365	88	441	0	0	0	519	310	43	22
Louisiana	986	986	465	44	477	0	0	0	352	317	96	221
Maine	448	332	68	130	133	1	116	0	40	129	129	150
Maryland	1,314	1,314	595	167	552	0	0	0	234	343	414	323
Massachusetts	1,649	992	538	5	448	1	657	0	398	616	432	203
Michigan	2,679	2,679	1,075	667	937	0	0	0	490	636	788	765
Minnesota	609	609	334	14	260	1	0	0	187	197	114	111
Mississippi	844	844	328	14	502	0	0	0	197	127	162	358
Missouri	961	961	378	60	522	1	0	0	400	372	127	62
Montana	58	58	30	20	8	0	0	0	22	2	5	29
Nebraska	309	309	143	8	158	0	0	0	187	27	27	68
Nevada	237	237	111	65	61	0	0	0	74	29	21	113
New Hampshire	352	160	31	38	90	1	192	0	57	120	143	32
New Jersey	2,420	2,159	1,709	111	338	1	261	0	175	640	728	877
New Mexico	357	357	189	12	156	0	0	0	228	68	19	42
New York	4,202	3,635	2,055	1,367	207	6	567	0	1,228	606	1,000	1,368
North Carolina	2,075	2,075	923	122	1,030	0	0	0	218	153	298	1,406
North Dakota	163	163	63	4	96	0	0	0	34	48	30	51
Ohio	2,691	2,691	1,948	455	288	0	0	0	644	957	562	528
Oklahoma	380	380	195	39	144	2	0	0	216	54	38	72
Oregon	723	702	383	6	313	0	21	0	127	89	161	346
Pennsylvania	3,448	3,282	1,870	345	1,053	14	166	0	403	1,068	1,385	592
Rhode Island	284	211	91	0	97	23	73	0	58	128	61	37
South Carolina	870	870	611	4	255	0	0	0	131	86	125	528
South Dakota	193	193	85	31	77	0	0	0	35	35	47	76
Tennessee	1,300	1,300	613	133	554	0	0	0	427	328	105	440
Texas	1,813	1,813	1,136	64	611	2	0	0	725	316	240	532
Utah	403	403	250	69	84	0	0	0	71	86	75	171
Vermont	237	205	79	0	126	0	32	0	31	77	73	56
Virginia	1,893	1,893	680	1,011	202	0	0	0	263	215	397	1,018
Washington	1,306	1,037	805	6	226	0	269	0	264	375	326	341
West Virginia	347	347	209	49	89	0	0	0	122	125	49	51
Wisconsin	853	853	270	54	520	9	0	0	230	356	209	58
Wyoming	49	49	8	1	40	0	0	0	11	4	4	30
Puerto Rico	333	333	30	160	139	4	0	0	4	3	5	316
Virgin Islands	16	16	13	3	0	0	0	0	0	0	0	16

72. Changes in number of banking offices in the United States during 1991

A. Head offices

Item	Total	Commercial banks							Mutual savings banks	
		Total	Member			Nonmember ¹			Insured ³	Noninsured
			Total	National	State ²	Total	Insured	Noninsured		
1 Number, December 31, 1991	12,629	12,269	4,838	3,809	1,029	7,431	7,159	272	360	0
CHANGE IN NUMBER DURING 1991										
2 New banks ⁴	106	103	40	33	7	63	63	0	3	0
3 Ceased banking operations	-157	-138	-58	-50	-8	-80	-68	-12	-19	0
<i>Consolidations and absorptions</i>										
4 Banks converted into branches	-419	-410	-187	-151	-36	-223	-222	-1	-9	0
5 Other	67	45	3	-9	12	42	30	12	22	0
6 Net change	-403	-400	-202	-177	-25	-198	-197	-1	-3	0
7 Number, December 31, 1990	13,032	12,669	5,040	3,986	1,054	7,629	7,356	273	363	0

B. Branches and additional offices

Item	Total	Commercial banks							Mutual savings banks	
		Total	Member			Nonmember			Insured	Noninsured
			Total	National	State	Total	Insured	Noninsured		
1 Number, December 31, 1991	55,921	53,000	34,810	28,315	6,495	18,190	18,080	110	2,921	0
CHANGE IN NUMBER DURING 1991										
<i>Branches and additional offices</i>										
2 De novo	2,788	2,564	1,639	1,403	236	925	921	4	224	0
3 Banks converted into branches	419	410	255	215	40	155	154	1	9	0
4 Discontinued	-1,456	-1,361	-977	-836	-141	-384	-382	-2	-95	0
5 Other ⁵	-21	82	623	168	455	-541	-541	0	-103	0
6 Net change	1,730	1,695	1,540	950	590	155	152	3	35	0
7 Number, December 31, 1990	54,191	51,305	33,270	27,365	5,905	18,035	17,928	107	2,886	0

73. Insured commercial bank assets and liabilities, 1991¹

A. Domestic offices

Millions of dollars

Item	Consolidated report of condition, Q1				
	Total	Members			Non-members
		Total	National	State	
1 Total assets²	2,984,331	2,177,134	1,747,779	429,355	807,197
2 Cash and balances due from depository institutions	171,853	128,873	106,325	22,547	42,980
3 Currency and coin	25,294	19,360	16,136	3,224	5,934
4 Non-interest-bearing balances due from commercial banks in the United States	27,446	15,320	12,390	2,930	12,125
5 Other	119,114	94,193	77,800	16,393	24,921
6 Total securities, loans, and lease financing receivables, net	2,610,641	1,883,138	1,528,345	354,792	727,503
7 Total securities, book value	590,682	396,871	308,101	88,770	193,811
8 U.S. Treasury securities and U.S. government agency and corporation obligations	443,062	299,282	236,349	62,933	143,780
9 Securities issued by states and political subdivisions in the United States	79,072	52,694	39,758	12,937	26,377
10 Other debt securities	59,842	40,347	28,390	11,957	19,495
11 All holdings of private certificates of participation in pools of residential mortgages	2,938	1,957	1,667	290	981
12 All other	57,070	38,556	26,889	11,668	18,514
13 Equity securities	8,706	4,547	3,605	942	4,160
14 Marketable	4,182	1,230	949	280	2,953
15 Investments in mutual funds	2,455	947	825	121	1,508
16 Other	2,103	373	187	186	1,730
17 Less: Net unrealized loss	376	90	63	27	286
18 Other equity securities	4,524	3,317	2,655	662	1,207
19 Federal funds sold and securities purchased under agreements to resell	148,002	108,625	86,529	22,096	39,377
20 Federal funds sold	70,805	40,640	34,788	5,852	30,165
21 Securities purchased under agreements to resell	6,466	3,574	2,699	874	2,892
22 Total loans and lease financing receivables, gross	1,883,038	1,385,127	1,139,819	245,308	497,912
23 Less: Unearned income on loans	11,081	7,484	6,103	1,381	3,597
24 Total loans and leases (net of unearned income)	1,871,957	1,377,642	1,133,716	243,927	494,315
<i>Total loans gross by category</i>					
25 Loans secured by real estate	806,620	569,536	481,554	87,981	237,084
26 Construction and land development	121,321	92,716	76,265	16,451	28,605
27 Farmland	17,506	8,045	6,783	1,261	9,461
28 One-to-four family residential properties	404,685	283,874	241,205	42,669	120,811
29 Revolving, open-end loans, and loans extended under lines of credit	62,900	47,584	39,751	7,833	15,317
30 All other loans	341,785	236,291	201,454	34,836	105,494
31 Multifamily (5 or more) residential properties	22,023	15,457	13,195	2,262	6,566
32 Nonfarm nonresidential properties	241,085	169,444	144,106	25,338	71,641
33 Loans to depository institutions	33,928	24,668	18,564	6,105	9,260
34 Loans to finance agricultural production and other loans to farmers	31,988	16,331	14,142	2,189	15,657
35 Commercial and industrial loans	501,421	394,717	314,640	80,077	106,704
36 Acceptances of other banks	3,562	2,048	1,656	392	1,514
37 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	370,413	260,606	220,504	40,102	109,807
38 Credit cards and related plans	78,863	44,666	41,981	2,686	34,197
39 Other (includes single payment installment)	147,935	83,260	69,739	13,521	64,675
40 Obligations (other than securities) of state and political subdivisions in the U.S. (includes nonrated industrial development obligations)	32,651	26,433	19,951	6,482	6,218
41 Taxable	1,383	1,167	888	279	215
42 Tax-exempt	31,269	25,266	19,063	6,203	6,003
43 All other loans	69,065	62,627	45,345	17,282	6,438
44 Lease financing receivables	33,390	28,161	23,462	4,698	5,229
45 Customers' liability on acceptances outstanding	15,371	13,981	10,582	3,400	1,390
46 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	47,584	42,279	20,704	21,576	5,305
47 Remaining assets	186,466	151,142	102,526	48,616	35,324
48 Total liabilities and equity capital	2,984,331	2,177,134	1,747,779	429,355	807,197
49 Total liabilities ²	2,762,466	2,021,946	1,625,198	396,749	740,520
50 Total deposits	2,287,580	1,627,158	1,335,208	291,950	660,422
51 Individuals, partnerships, and corporations	2,115,840	1,503,333	1,235,128	268,205	612,507
52 U.S. government	6,731	5,617	4,826	791	1,114
53 States and political subdivisions in the United States	103,539	68,108	56,441	11,667	35,431
54 Commercial banks in the United States	29,549	25,779	20,589	5,189	3,770
55 Other depository institutions in the United States	8,866	6,167	5,375	792	2,699
56 Certified and official checks	14,619	10,591	8,451	2,140	4,028
57 All other	8,438	7,564	4,398	3,166	874
58 Total transaction accounts	610,050	452,299	367,966	84,333	157,751
59 Individuals, partnerships, and corporations	528,809	387,238	316,493	70,744	141,571
60 U.S. government	5,435	4,484	3,851	633	951
61 States and political subdivisions in the United States	26,114	18,205	14,952	3,252	7,910
62 Commercial banks in the United States	22,706	20,836	16,786	4,050	1,870
63 Other depository institutions in the United States	4,980	4,028	3,438	590	951
64 Certified and official checks	14,619	10,591	8,451	2,140	4,028
65 All other	7,388	6,917	3,995	2,923	470

73. Insured commercial bank assets and liabilities, 1991¹—Continued

A. Domestic offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q1				
	Total	Members			Non-members
		Total	National	State	
66 Demand deposits (included in total transaction accounts)	392,100	302,341	242,224	60,118	89,759
67 Individuals, partnerships, and corporations	324,212	245,480	197,581	47,899	78,732
68 U.S. government	5,354	4,438	3,809	629	917
69 States and political subdivisions in the United States	12,936	10,113	8,224	1,890	2,823
70 Commercial banks in the United States	22,704	20,836	16,785	4,050	1,868
71 Other depository institutions in the United States	4,900	3,968	3,379	589	932
72 Certified and official checks	14,619	10,591	8,451	2,140	4,028
73 All other	7,375	6,916	3,995	2,921	460
74 Total nontransaction accounts	1,677,530	1,174,859	967,242	207,617	502,671
75 Individuals, partnerships, and corporations	1,587,031	1,116,095	918,635	197,460	470,936
76 U.S. government	1,296	1,133	975	158	163
77 States and political subdivisions in the United States	77,424	49,903	41,488	8,415	27,521
78 Commercial banks in the United States	6,842	4,942	3,803	1,139	1,900
79 Other depository institutions in the United States	3,886	2,139	1,937	202	1,747
80 All other	1,050	647	403	244	404
81 Federal funds purchased and securities sold under agreements to repurchase	240,297	204,195	146,199	57,996	36,102
82 Federal funds purchased	35,530	25,449	21,744	3,705	10,081
83 Securities sold under agreements to repurchase	30,111	15,098	12,635	2,462	15,013
84 Demand notes issued to the U.S. Treasury	20,890	18,802	13,277	5,524	2,088
85 Other borrowed money	78,968	56,477	43,770	12,707	22,491
86 Banks liability on acceptances executed and outstanding	15,661	14,271	10,841	3,430	1,390
87 Notes and debentures subordinated to deposits	1,490	930	865	66	560
88 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	30,014	25,308	23,407	1,902	4,706
89 Remaining liabilities	117,581	100,114	75,038	25,076	17,467
90 Total equity capital³	221,865	155,188	122,581	32,607	66,677
MEMO					
91 Assets held in trading accounts ⁴	26,608	25,274	15,239	10,035	1,333
92 U.S. Treasury securities	11,324	11,004	4,964	6,040	321
93 U.S. government agency corporation obligations	2,852	2,733	2,388	345	119
94 Securities issued by states and political subdivisions	955	920	696	224	35
95 Other bonds, notes, and debentures	746	626	274	352	120
96 Certificates of deposit	1,324	1,309	536	774	15
97 Commercial paper	90	90	90	0	0
98 Bankers acceptances	3,192	3,027	1,952	1,075	165
99 Other	5,344	5,193	4,025	1,168	151
100 Total individual retirement account (IRA) and Keogh plan accounts	136,865	98,055	81,199	16,857	38,809
101 Total brokered deposits	71,269	51,697	44,259	7,438	19,572
102 Total brokered retail deposits	43,705	30,054	25,824	4,230	13,651
103 Issued in denominations of \$100,000 or less	8,414	3,161	2,830	332	5,253
104 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	35,291	26,893	22,995	3,898	8,398
Savings deposits					
105 Money market deposit accounts (MMDAs)	387,808	293,611	242,234	51,377	94,197
106 Other savings deposits	207,864	150,094	112,541	37,553	57,770
107 Total time deposits of less than \$100,000	723,678	481,163	405,695	75,468	242,515
108 Time certificates of deposit of \$100,000 or more	322,878	221,655	189,400	32,254	101,223
109 Open-account time deposits of \$100,000 or more	35,302	28,336	17,372	10,964	6,966
110 All NOW accounts (including Super NOW)	214,489	148,172	124,151	24,021	66,317
111 Total time and savings deposits	1,895,480	1,324,817	1,092,984	231,832	570,664
Quarterly averages					
112 Total loans	1,848,051	1,358,825	1,115,609	243,217	489,226
113 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	214,369	147,738	123,794	23,944	66,630
Nontransaction accounts					
114 Money market deposit accounts (MMDAs)	380,649	288,761	237,146	51,615	91,888
115 Other savings deposits	200,775	144,662	108,476	36,186	56,113
116 Time certificates of deposit of \$100,000 or more	330,153	228,378	194,982	33,396	101,775
117 All other time deposits	761,655	514,170	427,314	86,856	247,485
118 Number of banks	12,227	4,954	3,959	995	7,273

73. Insured commercial bank assets and liabilities, 1991¹—Continued

A. Domestic offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2				
	Total	Members			Non-members
		Total	National	State	
1 Total assets²	3,014,656	2,200,237	1,758,709	441,528	814,419
2 Cash and balances due from depository institutions	192,446	147,134	120,265	26,869	45,312
3 Currency and coin	26,187	20,078	16,693	3,385	6,110
4 Non-interest-bearing balances due from commercial banks in the United States	29,020	16,217	12,997	3,220	12,803
5 Other	137,239	110,839	90,575	20,264	26,400
6 Total securities, loans, and lease financing receivables, net	2,620,074	1,887,977	1,522,968	365,009	732,097
7 Total securities, book value	605,555	406,263	315,171	91,092	199,292
8 U.S. Treasury securities and U.S. government agency and corporation obligations	460,662	310,909	244,509	66,400	149,752
9 Securities issued by states and political subdivisions in the United States	75,536	49,691	37,470	12,222	25,844
10 Other debt securities	60,350	40,617	29,075	11,543	19,733
11 All holdings of private certificates of participation in pools of residential mortgages	4,042	3,102	2,836	266	939
12 All other	56,308	37,515	26,238	11,277	18,793
13 Equity securities	9,008	5,045	4,117	927	3,963
14 Marketable	4,588	1,594	1,339	255	2,994
15 Investments in mutual funds	2,615	1,209	1,106	103	1,406
16 Other	2,325	478	297	180	1,847
17 LESS: Net unrealized loss	352	93	64	28	259
18 Other equity securities	4,420	3,451	2,778	673	969
19 Federal funds sold and securities purchased under agreements to resell	152,718	117,142	89,386	27,756	35,576
20 Federal funds sold	64,420	37,941	32,481	5,460	26,479
21 Securities purchased under agreements to resell	6,653	3,939	3,175	765	2,713
22 Total loans and lease financing receivables, gross	1,872,559	1,371,784	1,124,268	247,516	500,775
23 LESS: Unearned income on loans	10,759	7,212	5,857	1,356	3,546
24 Total loans and leases (net of unearned income)	1,861,801	1,364,572	1,118,411	246,161	497,229
<i>Total loans gross by category</i>					
25 Loans secured by real estate	818,909	575,324	484,590	90,734	243,585
26 Construction and land development	116,270	87,965	72,588	15,377	28,305
27 Farmland	18,038	8,260	6,953	1,307	9,778
28 One-to-four family residential properties	416,873	291,388	246,250	45,138	125,485
29 Revolving, open-end loans, and loans extended under lines of credit	65,977	49,448	41,166	8,282	16,529
30 All other loans	350,895	241,939	205,084	36,855	108,956
31 Multifamily (5 or more) residential properties	22,473	15,808	13,302	2,506	6,665
32 Nonfarm nonresidential properties	245,256	171,903	145,496	26,407	73,353
33 Loans to depository institutions	28,154	20,721	16,152	4,568	7,434
34 Loans to finance agricultural production and other loans to farmers	34,485	17,451	15,102	2,350	17,033
35 Commercial and industrial loans	485,542	381,747	303,250	78,497	103,795
36 Acceptances of other banks	2,159	1,179	968	211	980
37 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	368,179	257,608	217,203	40,405	110,571
38 Credit cards and related plans	78,464	42,754	40,158	2,596	35,710
39 Other (includes single payment installment)	146,184	81,900	68,278	13,622	64,284
40 Obligations (other than securities) of state and political subdivisions in the U.S. (includes nonrated industrial development obligations)	31,207	25,120	18,913	6,207	6,088
41 Taxable	1,280	1,031	753	278	249
42 Tax-exempt	29,928	24,089	18,160	5,929	5,839
43 All other loans	70,729	64,654	44,823	19,831	6,075
44 Lease financing receivables	33,196	27,981	23,267	4,714	5,215
45 Customers' liability on acceptances outstanding	13,028	11,708	8,754	2,954	1,320
46 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	45,148	39,406	18,338	21,068	5,742
47 Remaining assets	189,108	153,419	106,722	46,697	35,690
48 Total liabilities and equity capital	3,014,656	2,200,237	1,758,709	441,528	814,419
49 Total liabilities ²	2,789,303	2,042,604	1,634,741	407,863	746,698
50 Total deposits	2,311,497	1,648,577	1,344,918	303,658	662,921
51 Individuals, partnerships, and corporations	2,137,408	1,521,788	1,243,771	278,017	615,620
52 U.S. government	6,569	5,479	4,642	837	1,090
53 States and political subdivisions in the United States	103,021	68,414	56,032	12,382	34,607
54 Commercial banks in the United States	30,528	26,872	20,989	5,883	3,656
55 Other depository institutions in the United States	8,763	6,030	4,981	1,049	2,733
56 Certified and official checks	17,910	13,453	10,291	3,162	4,458
57 All other	7,297	6,541	4,211	2,330	756
58 Total transaction accounts	638,520	475,466	383,746	91,720	163,055
59 Individuals, partnerships, and corporations	550,734	405,369	329,162	76,207	145,365
60 U.S. government	5,029	4,056	3,400	656	973
61 States and political subdivisions in the United States	30,145	21,008	17,077	3,932	9,137
62 Commercial banks in the United States	24,143	22,191	17,327	4,864	1,953
63 Other depository institutions in the United States	4,270	3,429	2,719	710	841
64 Certified and official checks	17,910	13,453	10,291	3,162	4,458
65 All other	6,288	5,960	3,770	2,190	329

73. Insured commercial bank assets and liabilities, 1991¹—Continued

A. Domestic offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2				
	Total	Members			Non-members
		Total	National	State	
66 Demand deposits (included in total transaction accounts)	415,382	321,904	255,636	66,268	93,478
67 Individuals, partnerships, and corporations	343,355	261,743	209,074	52,669	81,612
68 U.S. government	4,914	3,991	3,343	648	923
69 States and political subdivisions in the United States	14,591	11,202	9,173	2,029	3,389
70 Commercial banks in the United States	24,139	22,190	17,327	4,864	1,949
71 Other depository institutions in the United States	4,197	3,368	2,659	709	829
72 Certified and official checks	17,910	13,453	10,291	3,162	4,458
73 All other	6,276	5,957	3,769	2,188	319
74 Total nontransaction accounts	1,672,977	1,173,111	961,173	211,938	499,866
75 Individuals, partnerships, and corporations	1,586,674	1,116,419	914,609	201,810	470,255
76 U.S. government	1,540	1,423	1,242	181	117
77 States and political subdivisions in the United States	72,876	47,406	38,956	8,450	25,470
78 Commercial banks in the United States	6,385	4,681	3,662	1,019	1,704
79 Other depository institutions in the United States	4,494	2,601	2,263	338	1,893
80 All other	1,009	582	441	140	427
81 Federal funds purchased and securities sold under agreements to repurchase	236,413	200,182	142,052	58,130	36,231
82 Federal funds purchased	29,673	20,867	17,708	3,158	8,807
83 Securities sold under agreements to repurchase	30,867	15,288	12,600	2,688	15,579
84 Demand notes issued to the U.S. Treasury	31,008	28,195	20,365	7,829	2,814
85 Other borrowed money	81,158	57,950	45,473	12,477	23,208
86 Banks liability on acceptances executed and outstanding	13,347	12,026	9,007	3,019	1,320
87 Notes and debentures subordinated to deposits	1,458	901	838	63	557
88 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	27,982	20,861	19,251	1,611	7,121
89 Remaining liabilities	114,421	94,774	72,087	22,686	19,648
90 Total equity capital ³	225,353	157,633	123,968	33,664	67,721
<i>MEMO</i>					
91 Assets held in trading accounts ⁴	28,535	27,030	16,315	10,715	1,505
92 U.S. Treasury securities	10,710	10,212	4,760	5,452	498
93 U.S. government agency corporation obligations	4,688	4,592	3,878	714	96
94 Securities issued by states and political subdivisions	1,327	1,292	846	446	36
95 Other bonds, notes, and debentures	609	520	71	448	90
96 Certificates of deposit	1,178	1,148	615	533	30
97 Commercial paper	90	90	90	0	0
98 Bankers acceptances	3,379	3,292	2,093	1,199	86
99 Other	5,844	5,598	3,732	1,866	246
100 Total individual retirement account (IRA) and Keogh plan accounts	142,208	102,323	84,064	18,259	39,885
101 Total brokered deposits	68,305	51,060	43,849	7,210	17,246
102 Total brokered retail deposits	45,069	32,094	27,325	4,769	12,975
103 Issued in denominations of \$100,000 or less	7,809	2,973	2,604	370	4,836
104 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	37,260	29,121	24,722	4,399	8,139
<i>Savings deposits</i>					
105 Money market deposit accounts (MMDAs)	396,064	299,404	245,632	53,772	96,660
106 Other savings deposits	216,701	156,361	116,727	39,634	60,340
107 Total time deposits of less than \$100,000	723,771	481,585	403,031	78,554	242,186
108 Time certificates of deposit of \$100,000 or more	304,235	210,075	179,659	30,416	94,161
109 Open-account time deposits of \$100,000 or more	32,206	25,687	16,124	9,562	6,520
110 All NOW accounts (including Super NOW)	219,474	151,624	126,433	25,191	67,850
111 Total time and savings deposits	1,896,115	1,326,673	1,089,282	237,390	569,442
<i>Quarterly averages</i>					
112 Total loans	1,837,767	1,347,286	1,106,213	241,074	490,481
113 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	220,816	152,251	127,198	25,054	68,565
<i>Nontransaction accounts</i>					
114 Money market deposit accounts (MMDAs)	391,250	296,087	242,078	54,009	95,163
115 Other savings deposits	211,108	152,443	113,877	38,566	58,665
116 Time certificates of deposit of \$100,000 or more	314,526	217,291	184,546	32,744	97,235
117 All other time deposits	760,616	511,122	423,507	87,616	249,494
118 Number of banks	12,131	4,903	3,916	987	7,228

73. Insured commercial bank assets and liabilities, 1991¹—Continued

A. Domestic offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3				
	Total	Members			Non-members
		Total	National	State	
1 Total assets²	3,056,590	2,236,069	1,783,264	452,804	820,521
2 Cash and balances due from depository institutions	210,454	163,680	134,783	28,897	46,774
3 Currency and coin	29,381	22,585	18,764	3,821	6,796
4 Non-interest-bearing balances due from commercial banks in the United States	30,099	16,848	13,686	3,162	13,251
5 Other	150,974	124,247	102,333	21,914	26,728
6 Total securities, loans, and lease financing receivables, net	2,635,949	1,898,580	1,532,447	366,132	737,370
7 Total securities, book value	627,585	425,579	330,326	95,253	202,006
8 U.S. Treasury securities and U.S. government agency and corporation obligations	483,230	330,590	260,359	70,232	152,639
9 Securities issued by states and political subdivisions in the United States	73,571	48,128	36,140	11,988	25,444
10 Other debt securities	60,544	41,015	28,947	12,067	19,530
11 All holdings of private certificates of participation in pools of residential mortgages	3,477	2,700	2,287	413	776
12 All other	57,068	38,314	26,660	11,654	18,753
13 Equity securities	10,240	5,846	4,880	966	4,394
14 Marketable	5,458	2,185	1,920	265	3,273
15 Investments in mutual funds	3,443	1,743	1,633	110	1,700
16 Other	2,247	494	333	161	1,753
17 Less: Net unrealized loss	232	52	46	6	180
18 Other equity securities	4,782	3,661	2,960	701	1,121
19 Federal funds sold and securities purchased under agreements to resell	160,746	123,074	97,635	25,439	37,672
20 Federal funds sold	68,889	39,924	34,440	5,484	28,965
21 Securities purchased under agreements to resell	5,757	2,840	2,625	215	2,918
22 Total loans and lease financing receivables, gross	1,858,010	1,356,812	1,110,070	246,742	501,198
23 Less: Unearned income on loans	10,392	6,886	5,584	1,302	3,507
24 Total loans and leases (net of unearned income)	1,847,618	1,349,926	1,104,486	245,441	497,691
<i>Total loans gross by category</i>					
25 Loans secured by real estate	817,607	572,006	480,062	91,944	245,601
26 Construction and land development	109,105	82,213	67,459	14,754	26,892
27 Farmland	18,320	8,332	7,010	1,322	9,988
28 One-to-four family residential properties	420,522	293,835	247,470	46,365	126,687
29 Revolving, open-end loans, and loans extended under lines of credit	68,977	51,801	43,162	8,639	17,176
30 All other loans	351,545	242,034	204,308	37,726	109,511
31 Multifamily (5 or more) residential properties	22,151	15,318	12,822	2,496	6,834
32 Nonfarm nonresidential properties	247,509	172,309	145,301	27,008	75,200
33 Loans to depository institutions	33,430	24,100	18,841	5,259	9,330
34 Loans to finance agricultural production and other loans to farmers	35,555	17,788	15,391	2,397	17,767
35 Commercial and industrial loans	471,724	371,203	293,980	77,223	100,521
36 Acceptances of other banks	1,611	891	681	211	719
37 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	366,089	256,159	216,300	39,859	109,930
38 Credit cards and related plans	79,872	43,596	40,973	2,623	36,277
39 Other (includes single payment installment)	145,558	81,401	67,944	13,458	64,156
40 Obligations (other than securities) of state and political subdivisions in the U.S. (includes nonrated industrial development obligations)	30,307	24,388	18,287	6,101	5,919
41 Taxable	1,330	1,079	812	267	250
42 Tax-exempt	28,978	23,309	17,475	5,834	5,669
43 All other loans	69,951	63,850	44,850	19,001	6,101
44 Lease financing receivables	31,736	26,427	21,678	4,748	5,309
45 Customers' liability on acceptances outstanding	13,467	12,204	9,105	3,099	1,263
46 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	45,706	40,457	17,185	23,272	5,249
47 Remaining assets	196,719	161,605	106,929	54,676	35,114
48 Total liabilities and equity capital	3,056,590	2,236,069	1,783,264	452,804	820,521
49 Total liabilities ²	2,827,563	2,075,911	1,657,449	418,462	751,653
50 Total deposits	2,349,275	1,680,409	1,371,691	308,718	668,866
51 Individuals, partnerships, and corporations	2,175,414	1,553,652	1,271,666	281,986	621,762
52 U.S. government	7,217	6,029	5,135	894	1,187
53 States and political subdivisions in the United States	100,852	66,378	54,668	11,710	34,474
54 Commercial banks in the United States	31,937	28,215	21,996	6,219	3,722
55 Other depository institutions in the United States	8,465	5,640	4,502	1,139	2,825
56 Certified and official checks	17,673	13,452	9,524	3,929	4,221
57 All other	7,717	7,042	4,200	2,842	675
58 Total transaction accounts	667,766	501,555	404,868	96,686	166,211
59 Individuals, partnerships, and corporations	577,256	428,599	349,092	79,507	148,657
60 U.S. government	5,694	4,635	3,892	743	1,059
61 States and political subdivisions in the United States	30,301	21,113	17,313	3,799	9,188
62 Commercial banks in the United States	25,560	23,635	18,380	5,255	1,926
63 Other depository institutions in the United States	4,297	3,454	2,734	720	843
64 Certified and official checks	17,673	13,452	9,524	3,929	4,221
65 All other	6,984	6,668	3,934	2,733	317

73. Insured commercial bank assets and liabilities, 1991¹—Continued

A. Domestic offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3				
	Total	Members			Non-members
		Total	National	State	
66 Demand deposits (included in total transaction accounts)	436,211	341,380	271,193	70,187	94,831
67 Individuals, partnerships, and corporations	361,494	278,336	223,533	54,804	83,158
68 U.S. government	5,570	4,556	3,824	732	1,014
69 States and political subdivisions in the United States	14,770	11,398	9,380	2,018	3,372
70 Commercial banks in the United States	25,557	23,634	18,379	5,255	1,923
71 Other depository institutions in the United States	4,168	3,337	2,619	718	831
72 Certified and official checks	17,673	13,452	9,524	3,929	4,221
73 All other	6,978	6,666	3,934	2,732	312
74 Total nontransaction accounts	1,681,509	1,178,854	966,822	212,032	502,655
75 Individuals, partnerships, and corporations	1,598,158	1,125,053	922,574	202,479	473,105
76 U.S. government	1,522	1,394	1,244	151	128
77 States and political subdivisions in the United States	70,551	45,265	37,354	7,911	25,285
78 Commercial banks in the United States	6,377	4,580	3,616	964	1,797
79 Other depository institutions in the United States	4,169	2,187	1,768	419	1,982
80 All other	732	374	266	109	358
81 Federal funds purchased and securities sold under agreements to repurchase	240,906	205,780	145,467	60,312	35,126
82 Federal funds purchased	31,862	22,504	18,616	3,888	9,358
83 Securities sold under agreements to repurchase	29,283	14,623	12,336	2,288	14,659
84 Demand notes issued to the U.S. Treasury	32,839	30,215	20,524	9,690	2,624
85 Other borrowed money	83,551	59,324	45,675	13,648	24,228
86 Banks liability on acceptances executed and outstanding	13,726	12,462	9,333	3,130	1,263
87 Notes and debentures subordinated to deposits	1,465	980	897	83	486
88 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	24,515	18,195	16,182	2,013	6,320
89 Remaining liabilities	105,802	86,742	63,862	22,880	19,060
90 Total equity capital ³	229,026	160,158	125,816	34,342	68,868
MEMO					
91 Assets held in trading accounts ⁴	34,646	33,559	18,864	14,695	1,087
92 U.S. Treasury securities	17,300	17,200	7,539	9,661	100
93 U.S. government agency corporation obligations	3,615	3,503	2,968	535	112
94 Securities issued by states and political subdivisions	1,162	1,118	736	382	44
95 Other bonds, notes, and debentures	550	471	136	335	79
96 Certificates of deposit	981	967	616	350	15
97 Commercial paper	160	160	160	0	0
98 Bankers acceptances	3,315	3,229	2,043	1,186	86
99 Other	6,866	6,655	4,466	2,189	210
100 Total individual retirement account (IRA) and Keogh plan accounts	146,320	105,532	86,879	18,653	40,788
101 Total brokered deposits	64,767	47,179	40,177	7,002	17,588
102 Total brokered retail deposits	45,508	31,945	27,373	4,571	13,563
103 Issued in denominations of \$100,000 or less	8,561	3,001	2,627	374	5,560
104 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	36,947	28,944	24,747	4,197	8,003
Savings deposits					
105 Money market deposit accounts (MMDAs)	405,927	306,624	251,928	54,696	99,302
106 Other savings deposits	223,481	161,241	121,110	40,131	62,239
107 Total time deposits of less than \$100,000	730,149	487,914	408,752	79,161	242,236
108 Time certificates of deposit of \$100,000 or more	291,065	198,444	169,641	28,803	92,621
109 Open-account time deposits of \$100,000 or more	30,887	24,631	15,391	9,240	6,256
110 All NOW accounts (including Super NOW)	227,793	158,130	131,909	26,222	69,663
111 Total time and savings deposits	1,913,064	1,339,029	1,100,498	238,531	574,035
Quarterly averages					
112 Total loans	1,811,645	1,318,244	1,078,250	239,994	493,401
113 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	226,017	155,913	129,701	26,213	70,104
Nontransaction accounts					
114 Money market deposit accounts (MMDAs)	401,191	302,967	247,593	55,374	98,224
115 Other savings deposits	218,541	157,337	118,213	39,123	61,205
116 Time certificates of deposit of \$100,000 or more	299,700	206,965	176,212	30,754	92,734
117 All other time deposits	759,249	510,104	420,379	89,725	249,145
118 Number of banks	12,051	4,858	3,875	983	7,193

73. Insured commercial bank assets and liabilities, 1991¹—Continued

A. Domestic offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4				
	Total	Members			Non-members
		Total	National	State	
1 Total assets²	3,067,023	2,240,903	1,778,157	462,746	826,120
2 Cash and balances due from depository institutions	214,121	167,260	135,934	31,325	46,862
3 Currency and coin	34,339	26,724	22,113	4,611	7,615
4 Non-interest-bearing balances due from commercial banks in the United States	30,822	17,243	13,476	3,767	13,579
5 Other	148,961	123,293	100,345	22,948	25,668
6 Total securities, loans, and lease financing receivables, net	2,642,076	1,899,814	1,527,932	371,882	742,262
7 Total securities, book value	655,498	447,840	345,531	102,309	207,658
8 U.S. Treasury securities and U.S. government agency and corporation obligations	510,818	352,719	275,139	77,581	158,098
9 Securities issued by states and political subdivisions in the United States	72,050	46,780	34,912	11,868	25,270
10 Other debt securities	61,956	42,243	30,380	11,863	19,713
11 All holdings of private certificates of participation in pools of residential mortgages	3,453	2,762	2,364	398	691
12 All other	58,503	39,481	28,016	11,465	19,022
13 Equity securities	10,674	6,098	5,100	998	4,576
14 Marketable	5,995	2,309	2,053	256	3,686
15 Investments in mutual funds	3,716	1,759	1,654	105	1,957
16 Other	2,430	584	429	155	1,846
17 LESS: Net unrealized loss	150	33	29	4	117
18 Other equity securities	4,679	3,789	3,048	741	890
19 Federal funds sold and securities purchased under agreements to resell	148,108	110,604	84,613	25,991	37,504
20 Federal funds sold	68,558	39,936	34,164	5,771	28,623
21 Securities purchased under agreements to resell	4,616	2,071	1,729	342	2,545
22 Total loans and lease financing receivables, gross	1,848,104	1,347,682	1,102,863	244,818	500,423
23 LESS: Unearned income on loans	9,635	6,312	5,075	1,236	3,323
24 Total loans and leases (net of unearned income)	1,838,470	1,341,370	1,097,788	243,582	497,100
<i>Total loans gross by category</i>					
25 Loans secured by real estate	821,280	574,075	480,581	93,494	247,205
26 Construction and land development	102,092	76,317	62,329	13,988	25,775
27 Farmland	18,435	8,427	7,068	1,359	10,008
28 One-to-four family residential properties	428,719	300,484	252,682	47,802	128,235
29 Revolving, open-end loans, and loans extended under lines of credit	70,230	52,673	43,872	8,802	17,556
30 All other loans	358,489	247,811	208,810	39,000	110,679
31 Multifamily (5 or more) residential properties	23,826	16,756	14,160	2,597	7,070
32 Nonfarm nonresidential properties	248,208	172,090	144,342	27,748	76,117
33 Loans to depository institutions	31,803	22,516	17,786	4,730	9,287
34 Loans to finance agricultural production and other loans to farmers	34,582	17,585	15,279	2,307	16,997
35 Commercial and industrial loans	458,858	360,072	285,997	74,075	98,787
36 Acceptances of other banks	1,542	859	652	207	683
37 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	370,092	259,790	219,522	40,268	110,302
38 Credit cards and related plans	77,166	46,452	43,621	2,831	30,714
39 Other (includes single payment installment)	142,423	80,116	66,638	13,478	62,307
40 Obligations (other than securities) of state and political subdivisions in the U.S. (includes nonrated industrial development obligations)	28,874	23,244	17,359	5,886	5,630
41 Taxable	1,487	1,235	942	294	251
42 Tax-exempt	27,387	22,009	16,417	5,592	5,379
43 All other loans	68,766	62,718	43,687	19,030	6,048
44 Lease financing receivables	32,308	26,823	22,001	4,821	5,485
45 Customers' liability on acceptances outstanding	12,625	11,557	8,577	2,979	1,068
46 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	53,020	46,963	20,909	26,054	6,057
47 Remaining assets	198,201	162,273	105,713	56,560	35,929
48 Total liabilities and equity capital	3,067,023	2,240,903	1,778,157	462,746	826,120
49 Total liabilities ²	2,836,745	2,079,643	1,651,018	428,626	757,102
50 Total deposits	2,367,232	1,693,820	1,380,087	313,733	673,413
51 Individuals, partnerships, and corporations	2,191,079	1,564,891	1,277,275	287,616	626,188
52 U.S. government	7,070	5,681	4,912	769	1,389
53 States and political subdivisions in the United States	99,447	65,837	53,684	12,152	33,611
54 Commercial banks in the United States	34,511	30,862	24,593	6,269	3,649
55 Other depository institutions in the United States	8,880	5,775	4,633	1,142	3,106
56 Certified and official checks	18,372	13,573	10,438	3,135	4,799
57 All other	7,872	7,201	4,551	2,650	671
58 Total transaction accounts	702,565	526,173	424,779	101,394	176,392
59 Individuals, partnerships, and corporations	605,138	447,711	363,515	84,196	157,426
60 U.S. government	5,519	4,280	3,610	670	1,239
61 States and political subdivisions in the United States	34,180	24,430	19,563	4,866	9,750
62 Commercial banks in the United States	27,806	25,900	20,631	5,269	1,906
63 Other depository institutions in the United States	4,531	3,620	2,872	748	910
64 Certified and official checks	18,372	13,573	10,438	3,135	4,799
65 All other	7,020	6,659	4,149	2,510	361

73. Insured commercial bank assets and liabilities, 1991¹—Continued

A. Domestic offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4				
	Total	Members			Non-members
		Total	National	State	
66 Demand deposits (included in total transaction accounts)	451,227	351,771	279,401	72,370	99,457
67 Individuals, partnerships, and corporations	371,871	284,797	227,732	57,065	87,074
68 U.S. government	5,343	4,174	3,516	658	1,169
69 States and political subdivisions in the United States	16,406	13,148	10,159	2,989	3,257
70 Commercial banks in the United States	27,799	25,899	20,630	5,268	1,900
71 Other depository institutions in the United States	4,423	3,523	2,777	746	899
72 Certified and official checks	18,372	13,573	10,438	3,135	4,799
73 All other	7,015	6,656	4,148	2,508	358
74 Total nontransaction accounts	1,664,667	1,167,647	955,308	212,339	497,020
75 Individuals, partnerships, and corporations	1,585,942	1,117,180	913,760	203,419	468,762
76 U.S. government	1,551	1,401	1,302	99	150
77 States and political subdivisions in the United States	65,268	41,407	34,121	7,286	23,860
78 Commercial banks in the United States	6,705	4,962	3,963	999	1,743
79 Other depository institutions in the United States	4,350	2,155	1,760	394	2,195
80 All other	852	542	401	141	310
81 Federal funds purchased and securities sold under agreements to repurchase	228,850	191,237	129,406	61,831	37,614
82 Federal funds purchased	34,985	24,142	20,184	3,958	10,843
83 Securities sold under agreements to repurchase	25,904	13,905	11,457	2,448	11,999
84 Demand notes issued to the U.S. Treasury	30,891	28,266	18,462	9,804	2,625
85 Other borrowed money	82,619	58,194	43,504	14,690	24,426
86 Banks liability on acceptances executed and outstanding	12,887	11,819	8,804	3,015	1,068
87 Notes and debentures subordinated to deposits	1,519	981	825	156	537
88 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	27,930	22,604	20,157	2,447	5,326
89 Remaining liabilities	112,747	95,328	69,930	25,398	17,419
90 Total equity capital²	230,278	161,260	127,139	34,121	69,018
MEMO					
91 Assets held in trading accounts ⁴	30,766	29,486	16,422	13,064	1,280
92 U.S. Treasury securities	12,769	12,659	5,599	7,060	110
93 U.S. government agency corporation obligations	4,535	4,362	3,323	1,039	173
94 Securities issued by states and political subdivisions	1,731	1,702	1,274	429	29
95 Other bonds, notes, and debentures	525	448	214	234	77
96 Certificates of deposit	1,145	1,138	639	499	7
97 Commercial paper	75	75	75	0	0
98 Bankers acceptances	3,167	2,967	1,903	1,064	200
99 Other	6,082	5,898	3,184	2,714	184
100 Total individual retirement account (IRA) and Keogh plan accounts	148,866	107,181	88,127	19,053	41,685
101 Total brokered deposits	59,996	43,535	37,452	6,083	16,461
102 Total brokered retail deposits	42,130	30,089	25,906	4,183	12,041
103 Issued in denominations of \$100,000 or less	6,217	2,743	2,549	195	3,474
104 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	35,913	27,346	23,357	3,989	8,567
Savings deposits					
105 Money market deposit accounts (MMDAs)	420,828	317,823	260,564	57,260	103,005
106 Other savings deposits	235,739	170,169	128,457	41,712	65,570
107 Total time deposits of less than \$100,000	709,234	473,660	395,570	78,089	235,574
108 Time certificates of deposit of \$100,000 or more	269,618	182,942	156,951	25,991	86,677
109 Open-account time deposits of \$100,000 or more	29,248	23,054	13,767	9,287	6,195
110 All NOW accounts (including Super NOW)	247,443	172,332	143,552	28,780	75,111
111 Total time and savings deposits	1,916,005	1,342,049	1,100,686	241,363	573,956
Quarterly averages					
112 Total loans	1,806,071	1,317,478	1,075,303	242,175	488,592
113 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	238,171	165,107	137,562	27,546	73,063
Nontransaction accounts					
114 Money market deposit accounts (MMDAs)	417,039	315,547	258,191	57,356	101,492
115 Other savings deposits	227,287	163,922	123,091	40,831	63,365
116 Time certificates of deposit of \$100,000 or more	282,024	191,827	163,345	28,482	90,197
117 All other time deposits	756,632	513,636	424,177	89,459	242,996
118 Number of banks	11,899	4,765	3,792	973	7,134

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices

Millions of dollars

Item	Consolidated report of condition, Q1					
	Total	Banks with foreign offices ³			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
1 Total assets²	3,337,112	1,866,794	425,456	1,518,856	1,100,472	365,003
2 Cash and balances due from depository institutions	259,229	177,080	87,089	89,991	59,226	22,636
3 Cash items in process of collection, unposted debits, and currency	↑	65,784	1,696	64,088	28,462	↑
4 Cash items in process of collection and unposted debits and coin	↑	n.a.	n.a.	50,809	19,447	↑
5 Currency and coin	↑	n.a.	n.a.	13,279	9,015	↑
6 Balances due from depository institutions in the United States	↑	30,868	20,626	10,241	18,220	n.a.
7 Balances due from banks in foreign countries and foreign central banks	↑	67,536	64,674	2,862	2,971	↓
8 Balances due from Federal Reserve Banks	n.a.	12,892	93	12,800	9,573	↓
MEMO						
9 Noninterest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the U.S.)	↓	n.a.	n.a.	6,511	12,924	8,010
10 Total securities, loans and lease financing receivables, net	2,797,398	1,481,317	n.a.	n.a.	985,407	326,778
11 Total securities, book value	622,712	257,100	31,411	225,689	250,274	114,718
12 U.S. Treasury securities and U.S. government agency and corporation obligations	446,970	171,702	3,461	168,241	184,851	89,970
13 U.S. Treasury securities	n.a.	47,425	1,374	46,051	75,184	n.a.
14 U.S. government agency and corporation obligations	n.a.	124,277	2,087	122,191	109,667	n.a.
15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	154,059	81,638	1,382	80,256	51,226	21,194
16 All other	n.a.	42,639	705	41,934	58,441	n.a.
17 Securities issued by states and political subdivisions in the United States	79,922	27,052	850	26,202	37,179	15,690
18 Other domestic debt securities	n.a.	27,521	1,711	25,810	24,050	n.a.
19 All holdings of private certificates of participation in pools of residential mortgages	2,938	1,366	0	1,366	1,316	255
20 All other	56,412	26,154	1,711	24,443	22,734	7,523
21 Foreign securities	n.a.	26,120	24,272	1,848	356	n.a.
22 Equity securities	9,833	4,706	1,118	3,588	3,838	1,280
23 Marketable	4,318	1,271	135	1,136	2,092	955
24 Investments in mutual funds	2,473	453	18	435	1,145	875
25 Other	2,220	959	117	841	1,103	158
26 LESS: Net unrealized loss	376	140	0	140	156	79
27 Other equity securities	5,515	3,435	982	2,453	1,747	325
28 Federal funds sold and securities purchased under agreements to resell	148,568	71,168	438	70,731	53,791	23,481
29 Federal funds sold	125,200	54,266	n.a.	n.a.	47,720	23,085
30 Securities purchased under agreements to resell	23,368	16,902	n.a.	n.a.	6,071	395
31 Total loans and lease financing receivables, gross	2,093,521	1,195,708	207,241	988,468	700,962	193,609
32 LESS: Unearned income on loans	12,436	5,088	1,355	3,733	5,593	1,755
33 Total loans and leases (net of unearned income)	2,081,085	1,190,620	205,886	984,734	695,368	191,855
34 LESS: Allowance for loan and lease losses	54,725	37,330	n.a.	n.a.	14,026	3,275
35 LESS: Allocated transfer risk reserves	242	241	n.a.	n.a.	0	1
36 EQUALS: Total loans and leases, net	2,026,117	1,153,049	n.a.	n.a.	681,342	188,579
Total loans, gross, by category						
37 Loans secured by real estate	832,756	413,803	26,179	387,624	320,837	98,160
38 Construction and land development	↑	↑	↑	77,424	37,392	6,505
39 Farmland	↑	↑	↑	2,016	5,875	9,614
40 One-to-four family residential properties	↑	↑	↑	187,394	162,762	54,529
41 Revolving, open-end loans secured by one-to-four family residential properties and extended under lines of credit	n.a.	n.a.	n.a.	33,908	25,836	3,156
42 All other loans secured by one-to-four family residential properties	↓	↓	↓	153,486	136,926	51,373
43 Multifamily (5 or more) residential properties	↓	↓	↓	10,955	9,254	1,813
44 Nonfarm nonresidential properties	↓	↓	↓	109,834	105,553	25,698
45 Loans to depository institutions	50,915	39,912	16,731	23,181	10,431	317
46 To commercial banks in the United States	n.a.	18,647	520	18,128	9,969	n.a.
47 To other depository institutions in the United States	n.a.	1,670	98	1,573	438	n.a.
48 To banks in foreign countries	n.a.	19,594	16,114	3,481	24	n.a.
49 Loans to finance agricultural production and other loans to farmers	32,239	5,259	252	5,007	9,029	17,952
50 Commercial and industrial loans	603,056	425,704	101,605	324,099	141,187	36,136
51 To U.S. addresses (domicile)	n.a.	346,115	23,787	322,328	140,779	n.a.
52 To non-U.S. addresses (domicile)	n.a.	79,589	77,819	1,771	408	n.a.
53 Acceptances of other banks	4,039	1,159	478	681	1,508	1,372
54 U.S. banks	n.a.	602	82	520	n.a.	n.a.
55 Foreign banks	n.a.	557	395	161	n.a.	n.a.
56 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	389,510	159,711	16,097	143,615	190,671	36,128
57 Credit cards and related plans	131,669	49,810	n.a.	n.a.	76,484	2,379
58 Other (includes single payment and installment)	257,841	109,901	n.a.	n.a.	114,187	33,749

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q1					
	Total	Banks with foreign offices ³			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
59 Obligations (other than securities) of states and political subdivisions in the United States	32,927	19,170	276	18,894	12,336	1,421
60 Taxable	1,530	1,097	147	949	381	52
61 Tax-exempt	31,398	18,074	129	17,944	11,955	1,369
62 All other loans	111,099	100,562	42,034	58,528	8,911	1,626
63 Loans to foreign governments and official institutions	n.a.	24,585	23,399	1,186	96	n.a.
64 Other loans	n.a.	75,977	18,635	57,342	8,815	n.a.
65 Loans for purchasing and carrying securities	n.a.	n.a.	n.a.	11,828	1,494	n.a.
66 All other loans	n.a.	n.a.	n.a.	45,514	7,322	n.a.
67 Lease financing receivables	36,979	30,429	3,589	26,841	6,051	498
68 Assets held in trading accounts	53,793	52,156	27,034	24,971	1,462	175
69 Premises and fixed assets (including capitalized leases)	50,962	27,630	↑	↑	17,161	6,103
70 Other real estate owned	24,246	14,117	↑	n.a.	7,882	2,247
71 Investments in unconsolidated subsidiaries and associated companies	2,947	2,498	↓	n.a.	397	51
72 Customers' liability on acceptances, outstanding	19,147	18,751	↓	↓	378	18
73 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBF's	n.a.	n.a.	n.a.	47,504	n.a.	n.a.
74 Intangible assets	11,093	6,614	↓	n.a.	4,069	370
75 Other assets	118,298	86,630	↓	n.a.	24,491	6,624
76 Total liabilities, limited-life preferred stock and equity capital	3,337,112	1,866,794	↓	n.a.	1,100,472	365,003
77 Total liabilities⁷	3,114,848	1,760,395	425,527	1,412,387	1,017,975	332,105
78 Limited-life preferred stock	6	0	n.a.	n.a.	4	2
79 Total deposits	2,597,099	1,361,151	305,114	1,056,037	907,301	324,242
80 Individuals, partnerships, and corporations	↑	↑	182,958	973,164	844,401	298,275
81 U.S. government	↑	↑	↑	4,323	1,830	578
82 States and political subdivisions in the United States	n.a.	n.a.	n.a.	37,764	44,414	21,361
83 Commercial banks in the United States	↑	↑	↑	20,407	7,959	1,183
84 Other depository institutions in the United States	↓	↓	↓	4,943	2,956	967
85 Banks in foreign countries	↓	↓	↓	7,117	126	n.a.
86 Foreign governments and official institutions	↓	↓	↓	1,100	48	n.a.
87 Certified and official checks	15,625	8,218	999	7,220	5,567	1,832
88 All other ⁸	↑	↑	101,982	n.a.	n.a.	47
89 Total transaction accounts	↑	↑	↑	302,401	225,750	81,899
90 Individuals, partnerships, and corporations	↑	↑	↑	255,329	200,610	72,869
91 U.S. government	↑	↑	↑	3,369	1,585	481
92 States and political subdivisions in the United States	↑	↑	↑	9,174	11,025	5,915
93 Commercial banks in the United States	↑	↑	↑	16,438	5,680	589
94 Other depository institutions in the United States	↑	↑	↑	3,608	1,173	198
95 Banks in foreign countries	↑	↑	↑	6,471	103	n.a.
96 Foreign governments and official institutions	↑	↑	↑	792	8	n.a.
97 Certified and official checks	↑	↑	↑	7,220	5,567	1,832
98 All other	↑	↑	↑	n.a.	n.a.	14
99 Demand deposits (included in total transaction accounts)	↑	↑	↑	220,000	131,597	40,503
100 Individuals, partnerships, and corporations	↑	↑	↑	175,625	112,860	35,726
101 U.S. government	↑	↑	↑	3,329	1,557	469
102 States and political subdivisions in the United States	↑	↑	↑	6,576	4,677	1,683
103 Commercial banks in the United States	↑	↑	↑	16,438	5,678	588
104 Other depository institutions in the United States	↑	↑	↑	3,562	1,148	191
105 Banks in foreign countries	n.a.	n.a.	n.a.	6,460	103	n.a.
106 Foreign governments and official institutions	n.a.	n.a.	n.a.	791	8	n.a.
107 Certified and official checks	n.a.	n.a.	n.a.	7,220	5,567	1,832
108 All other	n.a.	n.a.	n.a.	n.a.	n.a.	14
109 Total nontransaction accounts	↑	↑	↑	753,636	681,551	242,343
110 Individuals, partnerships, and corporations	↑	↑	↑	717,835	643,791	225,405
111 U.S. government	↑	↑	↑	953	245	97
112 States and political subdivisions in the United States	↑	↑	↑	28,589	33,388	15,447
113 Commercial banks in the United States	↑	↑	↑	3,969	2,280	594
114 U.S. branches and agencies of foreign banks	↑	↑	↑	296	377	n.a.
115 Other commercial banks in the United States	↑	↑	↑	3,673	1,902	n.a.
116 Other depository institutions in the United States	↑	↑	↑	1,335	1,783	768
117 Banks in foreign countries	↑	↑	↑	646	24	n.a.
118 Foreign branches of other U.S. banks	↑	↑	↑	12	19	n.a.
119 Other banks in foreign countries	↑	↑	↑	633	5	n.a.
120 Foreign governments and official institutions	↑	↑	↑	308	41	n.a.
121 All other	↑	↑	↑	n.a.	n.a.	32
122 Federal funds purchased and securities sold under agreements to repurchase	241,536	175,896	1,239	174,657	62,941	2,699
123 Federal funds purchased	149,327	113,797	n.a.	n.a.	34,494	1,036
124 Securities sold under agreements to repurchase	92,209	62,098	n.a.	n.a.	28,447	1,663
125 Demand notes issued to the U.S. Treasury	n.a.	n.a.	n.a.	16,564	3,985	341
126 Other borrowed money	113,041	87,463	34,072	53,391	24,817	760
127 Banks liability on acceptances executed and outstanding	19,259	18,864	3,599	15,265	378	18
128 Notes and debentures subordinated to deposits	23,924	22,469	↑	n.a.	1,346	144
129 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBF's	n.a.	n.a.	↑	30,014	n.a.	n.a.
130 All other liabilities	99,099	77,988	n.a.	n.a.	17,208	3,900
131 Total equity capital ⁹	222,259	106,399	↓	n.a.	82,493	32,897

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q1					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
MEMO						
132 Holdings of commercial paper included in total loans, gross	↑	694	309	384	2,800	n.a.
133 Total individual retirement accounts (IRA) and Keogh plan accounts	↑			60,714	57,612	18,539
134 Total brokered deposits	↑			49,928	20,536	805
135 Total brokered retail deposits	↑			27,215	15,748	741
136 Issued in denominations of \$100,000 or less	↑			3,238	4,629	548
137 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	↑			23,977	11,120	194
Savings deposits						
138 Money market deposit accounts (MMDAs)	↑			207,828	143,739	36,241
139 Other savings deposits	↑			93,864	85,579	28,421
140 Total time deposits of less than \$100,000	↑			260,032	324	139,886
141 Time certificates of deposit of \$100,000 or more	↑			161,762	124,523	36,593
142 Open-account time deposits of \$100,000 or more	↑			30,150	3,951	1,202
143 All NOW accounts (including "Super NOW" accounts)	↑			81,604	92,670	40,215
144 Total time and savings deposits	n.a.	n.a.	n.a.	836,037	775,705	283,739
Quarterly averages						
145 Total loans	↑			967,065	690,875	190,111
146 Obligations (other than securities) of states and political subdivisions in the United States	↑			19,436	12,389	n.a.
147 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	↑			80,994	92,506	40,869
Nontransaction accounts						
148 Money market deposit accounts (MMDAs)	↓			204,334	140,610	35,706
149 Other savings deposits	↓			90,216	83,017	27,542
150 Time certificates of deposit of \$100,000 or more	↓			168,723	125,252	36,178
151 All other time deposits	↓			292,633	328,417	140,606
152 Number of banks	↓	228	↓	n.a.	2,797	9,202

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
1 Total assets²	3,358,212	1,882,178	416,687	1,538,622	1,108,728	367,306
2 Cash and balances due from depository institutions	281,863	194,889	89,417	105,472	63,663	23,311
3 Cash items in process of collection, unposted debits, and currency	↑	81,363	1,645	79,718	32,672	↑
4 Cash items in process of collection and unposted debits and coin	↑	n.a.	n.a.	65,866	23,471	↑
5 Currency and coin	↑	n.a.	n.a.	13,852	9,202	n.a.
6 Balances due from depository institutions in the United States	↑	31,702	20,923	10,779	18,437	↑
7 Balances due from banks in foreign countries and foreign central banks	↑	70,015	66,747	3,268	2,902	↓
8 Balances due from Federal Reserve Banks	n.a.	11,809	102	11,707	9,652	↓
MEMO						
9 Noninterest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the U.S.)	↓	n.a.	n.a.	6,966	13,510	8,544
10 Total securities, loans and lease financing receivables, net	2,797,169	1,480,570	n.a.	n.a.	988,235	328,363
11 Total securities, book value	634,530	256,694	28,975	227,719	259,703	118,133
12 U.S. Treasury securities and U.S. government agency and corporation obligations	464,184	175,429	3,522	171,907	195,270	93,484
13 U.S. Treasury securities	n.a.	52,606	1,592	51,014	79,997	n.a.
14 U.S. government agency and corporation obligations	n.a.	122,823	1,930	120,893	115,273	n.a.
15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	152,380	76,085	1,279	74,806	53,941	22,353
16 All other	n.a.	46,738	651	46,088	61,332	n.a.
17 Securities issued by states and political subdivisions in the United States	76,274	25,509	738	24,771	35,203	15,562
18 Other domestic debt securities	n.a.	27,169	1,374	25,795	24,827	n.a.
19 All holdings of private certificates of participation in pools of residential mortgages	4,053	1,562	11	1,551	2,238	253
20 All other	55,762	25,606	1,362	24,244	22,589	7,567
21 Foreign securities	n.a.	23,616	22,144	1,472	437	n.a.
22 Equity securities	10,205	4,971	1,197	3,774	3,966	1,267
23 Marketable	4,701	1,380	114	1,266	2,381	940
24 Investments in mutual funds	2,635	484	20	464	1,291	859
25 Other	2,419	1,018	94	924	1,239	161
26 Less: Net unrealized loss	352	123	0	123	149	81
27 Other equity securities	5,503	3,591	1,083	2,508	1,585	327
28 Federal funds sold and securities purchased under agreements to resell	153,420	82,347	702	81,645	52,113	18,960
29 Federal funds sold	130,416	65,995	n.a.	n.a.	45,767	18,653
30 Securities purchased under agreements to resell	23,004	16,351	n.a.	n.a.	6,346	307
31 Total loans and lease financing receivables, gross	2,075,326	1,182,743	202,766	979,977	696,272	196,311
32 Less: Unearned income on loans	12,054	4,765	1,295	3,470	5,530	1,759
33 Total loans and leases (net of unearned income)	2,063,272	1,177,978	201,471	976,507	690,743	194,551
34 Less: Allowance for loan and lease losses	53,604	35,999	n.a.	n.a.	14,323	3,281
35 Less: Allocated transfer risk reserves	449	449	n.a.	n.a.	0	0
36 EQUALS: Total loans and leases, net	2,009,219	1,141,530	n.a.	n.a.	676,419	191,270
Total loans, gross, by category						
37 Loans secured by real estate	843,613	416,069	24,704	391,365	327,055	100,489
38 Construction and land development	↑	↑	↑	74,850	34,987	6,433
39 Farmland	↑	↑	↑	2,062	6,020	9,956
40 One-to-four family residential properties	↑	↑	↑	191,945	169,152	55,775
41 Revolving, open-end loans secured by one-to-four family residential properties and extended under lines of credit	n.a.	n.a.	n.a.	35,502	27,195	3,281
42 All other loans secured by one-to-four family residential properties	↓	↓	↓	156,444	141,957	52,495
43 Multifamily (5 or more) residential properties	↓	↓	↓	11,218	9,351	1,904
44 Nonfarm nonresidential properties	↓	↓	↓	111,290	107,545	26,421
45 Loans to depository institutions	44,164	35,238	16,010	19,228	8,679	247
46 To commercial banks in the United States	n.a.	16,053	465	15,588	8,236	n.a.
47 To other depository institutions in the United States	n.a.	1,531	180	1,351	428	n.a.
48 To banks in foreign countries	n.a.	17,654	15,365	2,288	16	n.a.
49 Loans to finance agricultural production and other loans to farmers	34,775	5,696	290	5,406	9,767	19,312
50 Commercial and industrial loans	585,757	414,739	100,215	314,523	135,113	35,906
51 To U.S. addresses (domicile)	n.a.	336,743	23,949	312,794	134,736	n.a.
52 To non-U.S. addresses (domicile)	n.a.	77,996	76,267	1,729	377	n.a.
53 Acceptances of other banks	2,512	831	353	477	928	753
54 U.S. banks	n.a.	366	17	349	n.a.	n.a.
55 Foreign banks	n.a.	465	336	129	n.a.	n.a.
56 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	384,123	159,475	15,944	143,531	188,551	36,097
57 Credit cards and related plans	129,505	51,041	n.a.	n.a.	76,086	2,378
58 Other (includes single payment and installment)	254,618	108,434	n.a.	n.a.	112,465	33,718

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
59 Obligations (other than securities) of states and political subdivisions in the United States	31,411	18,159	204	17,955	11,833	1,419
60 Taxable	1,355	893	75	818	413	49
61 Tax-exempt	30,057	17,267	129	17,138	11,420	1,370
62 All other loans	112,174	102,014	41,445	60,569	8,573	1,586
63 Loans to foreign governments and official institutions	n.a.	24,852	23,676	1,176	86	n.a.
64 Other loans	n.a.	77,163	17,770	59,393	8,487	n.a.
65 Loans for purchasing and carrying securities	n.a.	n.a.	n.a.	13,899	1,398	n.a.
66 All other loans	n.a.	n.a.	n.a.	45,494	7,089	n.a.
67 Lease financing receivables	36,795	30,522	3,600	26,922	5,772	502
68 Assets held in trading accounts	57,757	56,095	29,085	26,873	1,529	133
69 Premises and fixed assets (including capitalized leases)	51,064	27,605			17,340	6,118
70 Other real estate owned	25,984	15,660		n.a.	8,091	2,233
71 Investments in unconsolidated subsidiaries and associated companies	3,527	3,065			413	49
72 Customers' liability on acceptances, outstanding	16,778	16,460			301	18
73 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	n.a.	n.a.	n.a.	45,148	n.a.	n.a.
74 Intangible assets	11,501	6,671		n.a.	4,446	385
75 Other assets	112,570	81,164		n.a.	24,710	6,696
76 Total liabilities, limited-life preferred stock and equity capital	3,358,212	1,882,178		n.a.	1,108,728	367,306
77 Total liabilities ⁷	3,132,859	1,773,889	416,687	1,430,332	1,024,932	334,039
78 Limited-life preferred stock	6	0	n.a.	n.a.	3	2
79 Total deposits	2,612,750	1,373,242	301,253	1,071,989	913,991	325,517
80 Individuals, partnerships, and corporations			180,784	986,679	851,048	299,681
81 U.S. government				4,184	1,837	549
82 States and political subdivisions in the United States				38,147	43,883	20,992
83 Commercial banks in the United States	n.a.	n.a.	n.a.	21,555	7,781	1,191
84 Other depository institutions in the United States				4,513	3,255	995
85 Banks in foreign countries				5,993	135	n.a.
86 Foreign governments and official institutions		25,509	24,444	1,065	46	n.a.
87 Certified and official checks	19,147	11,089	1,237	9,852	6,007	2,052
88 All other ⁸			94,788	n.a.	n.a.	58
89 Total transaction accounts				320,206	234,874	83,440
90 Individuals, partnerships, and corporations				270,131	206,858	73,745
91 U.S. government				2,942	1,637	450
92 States and political subdivisions in the United States				10,479	13,284	6,382
93 Commercial banks in the United States				17,737	5,800	606
94 Other depository institutions in the United States				2,916	1,170	184
95 Banks in foreign countries				5,395	112	n.a.
96 Foreign governments and official institutions				754	7	n.a.
97 Certified and official checks				9,852	6,007	2,052
98 All other				n.a.	n.a.	21
99 Demand deposits (included in total transaction accounts)				235,698	137,989	41,696
100 Individuals, partnerships, and corporations				188,920	117,821	36,614
101 U.S. government				2,895	1,583	435
102 States and political subdivisions in the United States				7,282	5,512	1,796
103 Commercial banks in the United States				17,737	5,797	606
104 Other depository institutions in the United States				2,868	1,151	178
105 Banks in foreign countries	n.a.	n.a.	n.a.	5,390	112	n.a.
106 Foreign governments and official institutions				752	7	n.a.
107 Certified and official checks				9,852	6,007	2,052
108 All other				n.a.	n.a.	15
109 Total nontransaction accounts				751,783	679,117	242,077
110 Individuals, partnerships, and corporations				716,547	644,190	225,936
111 U.S. government				1,241	200	98
112 States and political subdivisions in the United States				27,669	30,599	14,609
113 Commercial banks in the United States				3,818	1,981	585
114 U.S. branches and agencies of foreign banks				276	276	n.a.
115 Other commercial banks in the United States				3,543	1,705	n.a.
116 Other depository institutions in the United States				1,597	2,085	811
117 Banks in foreign countries				599	23	n.a.
118 Foreign branches of other U.S. banks				16	19	n.a.
119 Other banks in foreign countries				583	4	n.a.
120 Foreign governments and official institutions				312	39	n.a.
121 All other				n.a.	n.a.	37
122 Federal funds purchased and securities sold under agreements to repurchase	237,555	177,015	1,142	175,872	57,390	3,150
123 Federal funds purchased	148,247	118,574	n.a.	n.a.	28,347	1,326
124 Securities sold under agreements to repurchase	89,308	58,441	n.a.	n.a.	29,043	1,823
125 Demand notes issued to the U.S. Treasury	n.a.	n.a.	n.a.	25,517	5,011	480
126 Other borrowed money	113,917	83,364	32,759	50,605	29,636	917
127 Banks liability on acceptances executed and outstanding	16,897	16,579	3,551	13,028	301	18
128 Notes and debentures subordinated to deposits	24,158	22,700		n.a.	1,320	139
129 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBF's	n.a.	n.a.	n.a.	27,982	n.a.	n.a.
130 All other liabilities	96,573	75,473		n.a.	17,282	3,818
131 Total equity capital ³	225,348	108,289		n.a.	83,793	33,265

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
MEMO						
132 Holdings of commercial paper included in total loans, gross		751	355	396	2,248	n.a.
133 Total individual retirement accounts (IRA) and Keogh plan accounts				63,952	59,194	19,062
134 Total brokered deposits				47,669	19,845	791
135 Total brokered retail deposits				28,435	15,914	720
136 Issued in denominations of \$100,000 or less				2,480	4,768	561
137 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less				25,954	11,147	159
Savings deposits						
138 Money market deposit accounts (MMDAs)				214,013	145,163	36,888
139 Other savings deposits				97,908	89,338	29,455
140 Total time deposits of less than \$100,000				259,285	325	139,700
141 Time certificates of deposit of \$100,000 or more				153,288	116,104	34,843
142 Open-account time deposits of \$100,000 or more				27,288	3,726	1,192
143 All NOW accounts (including "Super NOW" accounts)	n.a.	n.a.	n.a.	83,700	95,195	40,578
144 Total time and savings deposits				836,291	776,002	283,821
Quarterly averages						
145 Total loans				960,105	686,098	191,564
146 Obligations (other than securities) of states and political subdivisions in the United States				18,784	12,103	n.a.
147 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)				84,216	95,199	41,401
Nontransaction accounts						
148 Money market deposit accounts (MMDAs)				211,345	143,530	36,376
149 Other savings deposits				95,322	87,141	28,644
150 Time certificates of deposit of \$100,000 or more				159,492	119,811	35,223
151 All other time deposits				290,422	329,337	140,857
152 Number of banks	12,131	230		n.a.	2,767	9,134

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
1 Total assets ²	3,415,814	1,918,042	429,446	1,558,817	1,125,804	371,968
2 Cash and balances due from depository institutions	299,181	208,201	88,727	119,474	67,295	23,685
3 Cash items in process of collection, unposted debits, and currency	↑	92,319	1,727	90,592	35,718	↑
4 Cash items in process of collection and unposted debits and coin	↑	n.a.	n.a.	75,066	25,234	↑
5 Currency and coin	↑	n.a.	n.a.	15,526	10,484	n.a.
6 Balances due from depository institutions in the United States	↑	33,662	22,095	11,566	18,095	↓
7 Balances due from banks in foreign countries and foreign central banks	↑	67,222	64,759	2,463	3,595	↓
8 Balances due from Federal Reserve Banks	n.a.	14,997	145	14,852	9,887	↓
MEMO						
9 Noninterest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the U.S.)	↓	n.a.	n.a.	7,258	13,729	9,113
10 Total securities, loans and lease financing receivables, net	2,815,383	1,483,942	n.a.	n.a.	999,088	332,353
11 Total securities, book value	657,630	269,253	30,045	239,208	269,469	118,909
12 U.S. Treasury securities and U.S. government agency and corporation obligations	486,451	186,176	3,222	182,954	206,018	94,257
13 U.S. Treasury securities	n.a.	59,718	1,599	58,118	85,023	n.a.
14 U.S. government agency and corporation obligations	n.a.	126,458	1,622	124,836	120,995	n.a.
15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	153,135	75,272	1,248	74,024	55,409	22,454
16 All other	n.a.	51,186	374	50,812	65,586	n.a.
17 Securities issued by states and political subdivisions in the United States	74,283	24,288	711	23,577	34,349	15,646
18 Other domestic debt securities	n.a.	28,200	1,103	27,097	24,055	n.a.
19 All holdings of private certificates of participation in pools of residential mortgages	3,487	1,989	11	1,979	1,269	229
20 All other	56,436	26,211	1,093	25,118	22,786	7,439
21 Foreign securities	n.a.	25,112	23,796	1,316	409	n.a.
22 Equity securities	11,453	5,477	1,213	4,264	4,638	1,337
23 Marketable	5,569	1,837	111	1,726	2,736	996
24 Investments in mutual funds	3,465	895	22	873	1,672	898
25 Other	2,337	1,029	90	939	1,153	154
26 LESS: Net unrealized loss	233	88	1	87	89	56
27 Other equity securities	5,884	3,641	1,103	2,538	1,902	341
28 Federal funds sold and securities purchased under agreements to resell	161,357	86,711	611	86,100	54,035	20,611
29 Federal funds sold	133,201	64,312	n.a.	n.a.	48,530	20,359
30 Securities purchased under agreements to resell	28,156	22,399	n.a.	n.a.	5,505	252
31 Total loans and lease financing receivables, gross	2,062,178	1,168,286	204,168	964,118	695,975	197,916
32 LESS: Unearned income on loans	11,669	4,407	1,276	3,130	5,517	1,745
33 Total loans and leases (net of unearned income)	2,050,509	1,163,880	202,891	960,988	690,458	196,171
34 LESS: Allowance for loan and lease losses	53,693	35,481	n.a.	n.a.	14,874	3,338
35 LESS: Allocated transfer risk reserves	421	420	n.a.	n.a.	0	0
36 EQUALS: Total loans and leases, net	1,996,395	1,127,978	n.a.	n.a.	675,584	192,833
Total loans, gross, by category						
37 Loans secured by real estate	843,136	410,148	25,529	384,619	330,768	102,221
38 Construction and land development	↑	↑	↑	69,128	33,473	6,504
39 Farmland	↑	↑	↑	2,042	6,170	10,109
40 One-to-four family residential properties	↑	↑	↑	191,817	171,922	56,783
41 Revolving, open-end loans secured by one-to-four family residential properties and extended under lines of credit	n.a.	n.a.	n.a.	36,952	28,681	3,343
42 All other loans secured by one-to-four family residential properties	↓	↓	↓	154,864	143,241	53,439
43 Multifamily (5 or more) residential properties	↓	↓	↓	10,660	9,488	2,003
44 Nonfarm nonresidential properties	↓	↓	↓	110,972	109,714	26,823
45 Loans to depository institutions	48,918	39,884	15,488	24,396	8,759	275
46 To commercial banks in the United States	n.a.	21,229	407	20,822	8,259	n.a.
47 To other depository institutions in the United States	n.a.	1,197	252	945	433	n.a.
48 To banks in foreign countries	n.a.	17,458	14,829	2,629	67	n.a.
49 Loans to finance agricultural production and other loans to farmers	35,838	5,672	282	5,390	10,060	20,106
50 Commercial and industrial loans	569,582	403,980	97,859	306,122	130,462	35,139
51 To U.S. addresses (domicile)	n.a.	327,967	23,632	304,335	130,097	n.a.
52 To non-U.S. addresses (domicile)	n.a.	76,013	74,227	1,787	366	n.a.
53 Acceptances of other banks	1,966	814	355	459	687	465
54 U.S. banks	n.a.	366	22	344	n.a.	n.a.
55 Foreign banks	n.a.	447	332	115	n.a.	n.a.
56 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	383,689	158,259	17,600	140,659	189,252	36,178
57 Credit cards and related plans	131,033	51,161	n.a.	n.a.	77,302	2,570
58 Other (includes single payment and installment)	252,656	107,099	n.a.	n.a.	111,950	33,608

73. Insured commercial bank assets and liabilities, 1991¹—Continued
 B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
59 Obligations (other than securities) of states and political subdivisions in the United States	30,583	17,410	275	17,135	11,713	1,459
60 Taxable	1,468	970	138	832	433	65
61 Tax-exempt	29,115	16,440	137	16,303	11,280	1,395
62 All other loans	112,313	102,294	42,362	59,933	8,443	1,575
63 Loans to foreign governments and official institutions	n.a.	25,596	24,566	1,029	88	n.a.
64 Other loans	n.a.	76,699	17,795	58,904	8,355	n.a.
65 Loans for purchasing and carrying securities	n.a.	n.a.	n.a.	13,092	1,485	n.a.
66 All other loans	n.a.	n.a.	n.a.	45,812	6,870	n.a.
67 Lease financing receivables	36,154	29,825	4,418	25,407	5,831	498
68 Assets held in trading accounts	71,566	69,834	36,877	32,915	1,595	136
69 Premises and fixed assets (including capitalized leases)	51,319	27,611	↑	↑	17,571	6,138
70 Other real estate owned	25,981	15,484	↑	n.a.	8,306	2,191
71 Investments in unconsolidated subsidiaries and associated companies	3,341	2,900	↓	↓	390	50
72 Customers' liability on acceptances, outstanding	17,061	16,749	↓	↓	292	20
73 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	n.a.	n.a.	n.a.	45,706	n.a.	n.a.
74 Intangible assets	12,337	7,331	↓	n.a.	4,598	409
75 Other assets	119,644	85,990	↓	n.a.	26,669	6,985
76 Total liabilities, limited-life preferred stock and equity capital	3,415,814	1,918,042	↓	n.a.	1,125,804	371,968
77 Total liabilities ⁷	3,186,788	1,808,420	429,446	1,449,195	1,040,222	338,146
78 Limited-life preferred stock	5	0	n.a.	n.a.	3	2
79 Total deposits	2,651,085	1,390,667	301,810	1,088,857	930,942	329,476
80 Individuals, partnerships, and corporations	↑	↑	179,826	1,002,960	868,220	304,235
81 U.S. government	↑	↑	4,615	4,615	1,950	652
82 States and political subdivisions in the United States	↑	↑	↑	37,355	43,209	20,288
83 Commercial banks in the United States	n.a.	n.a.	n.a.	22,748	8,013	1,176
84 Other depository institutions in the United States	↓	↓	↓	3,972	3,416	1,078
85 Banks in foreign countries	↓	↓	↓	6,444	114	n.a.
86 Foreign governments and official institutions	↓	23,254	22,211	1,043	48	n.a.
87 Certified and official checks	18,906	10,952	1,232	9,720	5,973	1,981
88 All other ⁸	↑	↑	98,540	n.a.	n.a.	67
89 Total transaction accounts	↑	↑	↑	340,552	241,737	85,477
90 Individuals, partnerships, and corporations	↑	↑	↑	287,769	213,625	75,862
91 U.S. government	↑	↑	↑	3,445	1,691	557
92 States and political subdivisions in the United States	↑	↑	↑	10,977	13,072	6,252
93 Commercial banks in the United States	↑	↑	↑	18,926	6,034	600
94 Other depository institutions in the United States	↑	↑	↑	2,852	1,237	208
95 Banks in foreign countries	↑	↑	↑	5,955	88	n.a.
96 Foreign governments and official institutions	↑	↑	↑	908	16	n.a.
97 Certified and official checks	↑	↑	↑	9,720	5,973	1,981
98 All other	↑	↑	↑	n.a.	n.a.	17
99 Demand deposits (included in total transaction accounts)	↑	↑	↑	252,469	141,261	42,481
100 Individuals, partnerships, and corporations	↑	↑	↑	203,175	120,901	37,417
101 U.S. government	↑	↑	↑	3,402	1,625	543
102 States and political subdivisions in the United States	↑	↑	↑	7,637	5,410	1,724
103 Commercial banks in the United States	↑	↑	↑	18,926	6,033	598
104 Other depository institutions in the United States	↑	↑	↑	2,752	1,216	201
105 Banks in foreign countries	n.a.	n.a.	n.a.	5,951	88	n.a.
106 Foreign governments and official institutions	n.a.	n.a.	n.a.	907	16	n.a.
107 Certified and official checks	n.a.	n.a.	n.a.	9,720	5,973	1,981
108 All other	n.a.	n.a.	n.a.	n.a.	n.a.	17
109 Total nontransaction accounts	↑	↑	↑	748,305	689,205	244,000
110 Individuals, partnerships, and corporations	↑	↑	↑	715,191	654,595	228,373
111 U.S. government	↑	↑	↑	1,169	258	95
112 States and political subdivisions in the United States	↑	↑	↑	26,378	30,137	14,036
113 Commercial banks in the United States	↑	↑	↑	3,822	1,978	577
114 U.S. branches and agencies of foreign banks	↑	↑	↑	267	191	n.a.
115 Other commercial banks in the United States	↑	↑	↑	3,555	1,787	n.a.
116 Other depository institutions in the United States	↑	↑	↑	1,120	2,178	870
117 Banks in foreign countries	↑	↑	↑	489	26	n.a.
118 Foreign branches of other U.S. banks	↑	↑	↑	1	17	n.a.
119 Other banks in foreign countries	↑	↑	↑	487	9	n.a.
120 Foreign governments and official institutions	↑	↑	↑	136	33	n.a.
121 All other	↑	↑	↑	n.a.	n.a.	49
122 Federal funds purchased and securities sold under agreements to repurchase	241,718	180,573	811	179,761	58,062	3,082
123 Federal funds purchased	154,409	122,547	n.a.	n.a.	30,637	1,225
124 Securities sold under agreements to repurchase	87,309	58,026	n.a.	n.a.	27,426	1,857
125 Demand notes issued to the U.S. Treasury	n.a.	n.a.	n.a.	28,012	4,463	365
126 Other borrowed money	120,301	91,226	36,750	54,476	27,895	1,180
127 Banks liability on acceptances executed and outstanding	17,187	16,875	3,461	13,414	292	20
128 Notes and debentures subordinated to deposits	24,309	22,844	↑	n.a.	1,330	135
129 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	n.a.	n.a.	↑	24,515	n.a.	n.a.
130 All other liabilities	99,350	78,223	↓	n.a.	17,240	3,887
131 Total equity capital ⁹	229,021	109,622	↓	n.a.	85,579	33,821

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
MEMO						
132 Holdings of commercial paper included in total loans, gross	↑	718	340	377	1,892	n.a.
133 Total individual retirement accounts (IRA) and Keogh plan accounts	↑			65,720	61,220	19,379
134 Total brokered deposits	↑			43,960	19,975	832
135 Total brokered retail deposits	↑			28,382	16,348	778
136 Issued in denominations of \$100,000 or less	↑			2,757	5,196	607
137 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	↑			25,625	11,151	171
Savings deposits						
138 Money market deposit accounts (MMDAs)	↑			216,720	150,710	38,497
139 Other savings deposits	↑			100,386	92,847	30,248
140 Total time deposits of less than \$100,000	↑			260,779	330	139,842
141 Time certificates of deposit of \$100,000 or more	↑			144,264	112,464	34,338
142 Open-account time deposits of \$100,000 or more	↑			26,156	3,655	1,076
143 All NOW accounts (including "Super NOW" accounts)	n.a.	n.a.	n.a.	87,299	98,710	41,785
144 Total time and savings deposits	↑			836,388	789,681	286,996
Quarterly averages						
145 Total loans	↑			931,637	686,218	193,790
146 Obligations (other than securities) of states and political subdivisions in the United States	↑			17,476	11,527	n.a.
147 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	↑			85,150	98,786	42,080
Nontransaction accounts						
148 Money market deposit accounts (MMDAs)	↓			215,176	148,321	37,694
149 Other savings deposits	↓			97,947	91,019	29,576
150 Time certificates of deposit of \$100,000 or more	↓			151,099	114,372	34,228
151 All other time deposits	↓			285,912	332,667	140,670
152 Number of banks		226	↓	n.a.	2,754	9,071

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
1 Total assets²	3,411,838	1,905,591	425,765	1,560,776	1,131,603	374,644
2 Cash and balances due from depository institutions	302,241	208,328	88,120	120,209	69,810	24,103
3 Cash items in process of collection, unposted debits, and currency	↑	89,914	1,855	88,059	36,739	↑
4 Cash items in process of collection and unposted debits and coin		n.a.	n.a.	69,480	24,500	
5 Currency and coin		n.a.	n.a.	18,579	12,239	
6 Balances due from depository institutions in the United States		34,702	23,551	11,152	18,430	n.a.
7 Balances due from banks in foreign countries and foreign central banks	n.a.	67,545	62,566	4,979	3,457	↓
8 Balances due from Federal Reserve Banks		16,167	148	16,018	11,184	
MEMO						
9 Noninterest-bearing balances due from commercial banks in the United States (included in balances due from depository institutions in the U.S.)	↓	n.a.	n.a.	7,785	13,806	9,230
10 Total securities, loans and lease financing receivables, net	2,822,826	1,484,453	n.a.	n.a.	1,003,198	335,175
11 Total securities, book value	687,344	286,350	31,846	254,504	278,419	122,575
12 U.S. Treasury securities and U.S. government agency and corporation obligations	514,480	202,152	3,662	198,490	214,902	97,425
13 U.S. Treasury securities	n.a.	69,937	2,011	67,927	87,841	n.a.
14 U.S. government agency and corporation obligations	n.a.	132,215	1,651	130,564	127,060	n.a.
15 All holdings of U.S. government-issued or guaranteed certificates of participation in pools of residential mortgages	154,937	76,398	1,251	75,147	56,086	22,453
16 All other	n.a.	55,817	399	55,417	70,975	n.a.
17 Securities issued by states and political subdivisions in the United States	72,763	23,376	712	22,663	33,486	15,901
18 Other domestic debt securities	n.a.	28,395	938	27,458	24,928	n.a.
19 All holdings of private certificates of participation in pools of residential mortgages	3,463	2,080	10	2,069	1,153	231
20 All other	57,714	26,316	928	25,388	23,775	7,624
21 Foreign securities	n.a.	26,547	25,242	1,306	411	n.a.
22 Equity securities	11,967	5,880	1,293	4,587	4,693	1,394
23 Marketable	6,100	2,128	105	2,023	2,933	1,039
24 Investments in mutual funds	3,735	1,249	19	1,230	1,555	931
25 Other	2,517	942	87	855	1,427	147
26 LESS: Net unrealized loss	152	64	2	62	49	39
27 Other equity securities	5,867	3,752	1,188	2,563	1,760	355
28 Federal funds sold and securities purchased under agreements to resell	148,620	75,446	513	74,934	52,124	21,050
29 Federal funds sold	129,909	61,350	n.a.	n.a.	47,795	20,763
30 Securities purchased under agreements to resell	18,712	14,096	n.a.	n.a.	4,329	287
31 Total loans and lease financing receivables, gross	2,052,726	1,163,741	204,621	959,120	692,419	196,565
32 LESS: Unearned income on loans	10,892	4,113	1,257	2,856	5,099	1,680
33 Total loans and leases (net of unearned income)	2,041,834	1,159,628	203,364	956,264	687,320	194,886
34 LESS: Allowance for loan and lease losses	54,577	36,577	n.a.	n.a.	14,665	3,335
35 LESS: Allocated transfer risk reserves	395	395	n.a.	n.a.	0	0
36 EQUALS: Total loans and leases, net	1,986,862	1,122,656	n.a.	n.a.	672,655	191,551
<i>Total loans, gross, by category</i>						
37 Loans secured by real estate	847,244	410,098	25,964	384,134	334,229	102,916
38 Construction and land development	↑	↑	↑	64,231	31,506	6,355
39 Farmland				2,145	6,193	10,097
40 One-to-four family residential properties				195,864	175,714	57,141
41 Revolving, open-end loans secured by one-to-four family residential properties and extended under lines of credit	n.a.	n.a.	n.a.	37,556	29,280	3,393
42 All other loans secured by one-to-four family residential properties				158,308	146,434	53,748
43 Multifamily (5 or more) residential properties	↓	↓	↓	10,811	10,933	2,082
44 Nonfarm nonresidential properties				111,084	109,883	27,241
45 Loans to depository institutions	46,454	36,463	14,651	21,812	9,749	242
46 To commercial banks in the United States	n.a.	19,264	690	18,574	9,308	n.a.
47 To other depository institutions in the United States	n.a.	1,212	222	990	404	n.a.
48 To banks in foreign countries	n.a.	15,987	13,739	2,248	37	n.a.
49 Loans to finance agricultural production and other loans to farmers	34,877	5,718	295	5,424	9,853	19,306
50 Commercial and industrial loans	556,045	393,321	97,186	296,135	127,973	34,751
51 To U.S. addresses (domicile)	n.a.	317,113	23,021	294,093	127,434	n.a.
52 To non-U.S. addresses (domicile)	n.a.	76,208	74,166	2,042	539	n.a.
53 Acceptances of other banks	2,001	899	459	440	584	518
54 U.S. banks	n.a.	364	39	324	n.a.	n.a.
55 Foreign banks	n.a.	535	420	116	n.a.	n.a.
56 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	388,921	169,332	18,830	150,502	184,242	35,347
57 Credit cards and related plans	138,529	61,363	n.a.	n.a.	74,586	2,580
58 Other (includes single payment and installment)	250,392	107,969	n.a.	n.a.	109,656	32,767

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
59 Obligations (other than securities) of states and political subdivisions in the United States	29,073	16,387	199	16,189	11,268	1,418
60 Taxable	1,553	1,052	67	985	433	68
61 Tax-exempt	27,519	15,335	132	15,203	10,834	1,350
62 All other loans	111,402	101,257	42,636	58,621	8,565	1,579
63 Loans to foreign governments and official institutions	n.a.	26,242	25,310	933	73	n.a.
64 Other loans	n.a.	75,015	17,326	57,689	8,492	n.a.
65 Loans for purchasing and carrying securities	n.a.	n.a.	n.a.	12,890	1,375	n.a.
66 All other loans	n.a.	n.a.	n.a.	44,799	7,117	n.a.
67 Lease financing receivables	36,709	30,264	4,401	25,863	5,956	489
68 Assets held in trading accounts	66,531	64,749	35,601	28,984	1,578	204
69 Premises and fixed assets (including capitalized leases)	51,867	28,158			17,564	6,145
70 Other real estate owned	27,485	16,591			8,715	2,179
71 Investments in unconsolidated subsidiaries and associated companies	3,297	2,881		n.a.	357	59
72 Customers' liability on acceptances, outstanding	16,398	16,080			298	20
73 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	n.a.	n.a.	n.a.	53,020	n.a.	n.a.
74 Intangible assets	12,102	7,117			4,588	397
75 Other assets	109,091	77,235			25,495	6,361
76 Total liabilities, limited-life preferred stock and equity capital	3,411,838	1,905,591		n.a.	1,131,603	374,644
77 Total liabilities⁷	3,181,561	1,794,717	425,765	1,449,902	1,046,023	340,820
78 Limited-life preferred stock	10	0	n.a.	n.a.	8	2
79 Total deposits	2,671,789	1,400,130	304,557	1,095,573	939,492	332,167
80 Individuals, partnerships, and corporations			184,245	1,009,551	875,372	306,156
81 U.S. government				4,024	2,366	680
82 States and political subdivisions in the United States				35,848	43,058	20,542
83 Commercial banks in the United States	n.a.	n.a.	n.a.	24,930	8,243	1,338
84 Other depository institutions in the United States				4,088	3,665	1,127
85 Banks in foreign countries				6,367	105	n.a.
86 Foreign governments and official institutions		20,400	19,102	1,298	42	n.a.
87 Certified and official checks	19,448	10,542	1,075	9,466	6,643	2,263
88 All other ⁸			100,134	n.a.	n.a.	61
89 Total transaction accounts				354,917	257,372	90,276
90 Individuals, partnerships, and corporations				299,140	226,390	79,607
91 U.S. government				2,877	2,065	578
92 States and political subdivisions in the United States				12,701	14,617	6,861
93 Commercial banks in the United States				20,772	6,307	726
94 Other depository institutions in the United States				3,068	1,249	214
95 Banks in foreign countries				5,894	94	n.a.
96 Foreign governments and official institutions				998	8	n.a.
97 Certified and official checks				9,466	6,643	2,263
98 All other				n.a.	n.a.	27
99 Demand deposits (included in total transaction accounts)				258,226	148,552	44,450
100 Individuals, partnerships, and corporations				206,813	126,165	38,893
101 U.S. government				2,819	1,958	566
102 States and political subdivisions in the United States				8,481	6,155	1,769
103 Commercial banks in the United States				20,772	6,302	725
104 Other depository institutions in the United States				2,988	1,228	207
105 Banks in foreign countries	n.a.	n.a.	n.a.	5,891	94	n.a.
106 Foreign governments and official institutions				996	7	n.a.
107 Certified and official checks				9,466	6,643	2,263
108 All other				n.a.	n.a.	26
109 Total nontransaction accounts				740,656	682,120	241,891
110 Individuals, partnerships, and corporations				710,411	648,982	226,549
111 U.S. government				1,147	301	103
112 States and political subdivisions in the United States				23,147	28,441	13,680
113 Commercial banks in the United States				4,158	1,936	612
U.S. branches and agencies of foreign banks				325	204	n.a.
Other commercial banks in the United States				3,832	1,732	n.a.
114 Other depository institutions in the United States				1,021	2,416	914
115 Banks in foreign countries				473	11	n.a.
Foreign branches of other U.S. banks				41	9	n.a.
116 Other banks in foreign countries				432	2	n.a.
117 Foreign governments and official institutions				300	34	n.a.
118 All other				n.a.	n.a.	34
122 Federal funds purchased and securities sold under agreements to repurchase	229,701	168,812	851	167,961	57,404	3,486
123 Federal funds purchased	148,918	113,933	n.a.	n.a.	33,749	1,237
124 Securities sold under agreements to repurchase	80,783	54,879	n.a.	n.a.	23,655	2,249
125 Demand notes issued to the U.S. Treasury	n.a.	n.a.	n.a.	26,019	4,517	355
126 Other borrowed money	115,758	88,146	33,139	55,007	26,572	1,040
127 Banks liability on acceptances executed and outstanding	16,510	16,192	3,623	12,569	298	20
128 Notes and debentures subordinated to deposits	24,813	23,294	n.a.	n.a.	1,418	101
129 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBF's	n.a.	n.a.		27,930	n.a.	n.a.
130 All other liabilities	92,099	72,124		n.a.	16,323	3,652
131 Total equity capital ³	230,268	110,874		n.a.	85,572	33,822

73. Insured commercial bank assets and liabilities, 1991¹—Continued

B. Domestic and foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4					
	Total	Banks with foreign offices ⁵			Banks with domestic offices only ⁶	
		Total	Foreign	Domestic	Over 100	Under 100
MEMO						
132 Holdings of commercial paper included in total loans, gross	↑	934	386	548	2,196	n.a.
133 Total individual retirement accounts (IRA) and Keogh plan accounts	↑			66,757	62,688	19,420
134 Total brokered deposits	↑			41,536	17,718	743
135 Total brokered retail deposits	↑			26,085	15,335	710
136 Issued in denominations of \$100,000 or less	↑			1,345	4,301	572
137 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	↑			24,740	11,035	138
Savings deposits						
138 Money market deposit accounts (MMDAs)	↑			225,485	155,740	39,603
139 Other savings deposits	↑			105,910	98,205	31,624
140 Total time deposits of less than \$100,000	↑			250,027	322	136,871
141 Time certificates of deposit of \$100,000 or more	↑			134,553	102,380	32,685
142 Open-account time deposits of \$100,000 or more	↑			24,681	3,459	1,109
143 All NOW accounts (including "Super NOW" accounts)	n.a.	n.a.	n.a.	95,805	107,058	44,581
144 Total time and savings deposits	↑			837,347	790,941	287,717
Quarterly averages						
145 Total loans	↑			937,569	675,498	193,004
146 Obligations (other than securities) of states and political subdivisions in the United States	↑			16,872	11,212	n.a.
147 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	↑			90,886	103,306	43,979
Nontransaction accounts						
148 Money market deposit accounts (MMDAs)	↑			223,898	154,169	38,972
149 Other savings deposits	↑			101,568	95,107	30,612
150 Time certificates of deposit of \$100,000 or more	↑			142,423	106,494	33,107
151 All other time deposits	↑			287,917	329,772	138,943
152 Number of banks	↓	11,899	227	n.a.	2,725	8,947

73. Insured commercial bank assets and liabilities, 1991¹—Continued
C. Domestic offices with assets of \$100 million or more or with foreign offices

Millions of dollars

Item	Consolidated report of condition, Q1				
	Total	Members			Non-members
		Total	National	State	
1 Total assets²	2,619,328	2,033,313	1,633,939	399,374	586,015
2 Cash and balances due from depository institutions	149,217	119,675	98,865	20,809	29,542
3 Cash items in process of collection and unposted debit	70,256	61,837	51,533	10,303	8,420
4 Currency and coin	22,294	18,165	15,176	2,989	4,129
5 Balances due from depository institutions in the United States	28,461	17,694	14,772	2,922	10,767
6 Balances due from banks in foreign countries and foreign central banks	5,833	4,548	3,563	986	1,284
7 Balances due from Federal Reserve Banks	22,373	17,431	13,821	3,610	4,942
8 Total securities, loans and lease financing receivables, (net of unearned income)	2,280,588	1,753,379	1,425,855	327,524	527,208
9 Total securities, book value	475,964	352,225	271,711	80,514	123,739
10 U.S. Treasury securities	121,235	81,703	64,789	16,915	39,531
11 U.S. government agency and corporation obligations	231,858	182,229	142,671	39,558	49,628
12 All holdings of U.S. government-issues or guaranteed certificates of participation in pools of residential mortgages	131,483	108,995	86,681	22,314	22,488
13 All other	100,375	73,234	55,990	17,244	27,141
14 Securities issued by states and political subdivisions in the United States	63,381	47,007	35,220	11,786	16,375
15 Other domestic debt securities	49,859	35,660	24,989	10,672	14,199
16 All holdings of private certificates of participation in pools of residential mortgages	2,682	1,851	1,600	251	832
17 All other	47,177	33,810	23,389	10,421	13,368
18 Foreign debt securities	2,204	1,641	893	748	563
19 Equity securities	7,427	3,985	3,149	836	3,442
20 Marketable	3,228	898	668	230	2,329
21 Investments in mutual funds	1,579	617	543	74	963
22 Other	1,945	345	165	180	1,600
23 Less: Net unrealized loss	296	63	40	23	233
24 Other equity issues	4,199	3,087	2,481	605	1,112
25 Federal funds sold and securities purchased under agreements to resell ⁹	124,521	98,117	78,133	19,984	26,404
26 Federal funds sold	47,720	30,345	26,595	3,750	17,375
27 Securities purchased under agreements to resell	6,071	3,361	2,497	864	2,709
28 Total loans and lease financing receivables, gross	1,689,429	1,309,808	1,081,563	228,245	379,621
29 Less: Unearned income on loans	9,327	6,772	5,553	1,219	2,555
30 Total loans and leases (net of unearned income)	1,680,102	1,303,037	1,076,011	227,026	377,066
<i>Total loans, gross, by category</i>					
31 Loans secured by real estate	708,460	531,812	452,518	79,294	176,648
32 Construction and land development	114,815	89,945	74,243	15,701	24,870
33 Farmland	7,892	4,982	4,314	668	2,909
34 One-to-four family residential properties	350,156	262,785	225,075	37,709	87,372
35 Revolving, open-end loans secured by one-to-four family residential properties and extended under lines of credit	59,744	46,200	38,743	7,457	13,544
36 All other loans secured by one-to-four family residential properties	290,412	216,585	186,332	30,253	73,827
37 Multifamily (5 or more) residential properties	20,210	14,794	12,684	2,110	5,415
38 Nonfarm nonresidential properties	215,387	159,306	136,201	23,105	56,082
39 Loans to commercial banks in the United States	28,097	19,275	14,877	4,398	8,822
40 Loans to other depository institutions in the United States	2,011	1,789	1,742	47	222
41 Loans to banks in foreign countries	3,504	3,434	1,826	1,609	70
42 Loans to finance agricultural production and other loans to farmers	14,036	10,153	9,177	976	3,882
43 Commercial and industrial loans	465,286	379,838	303,450	76,388	85,448
44 To U.S. addresses (domicile)	463,107	377,964	302,118	75,846	85,143
45 To non-U.S. addresses (domicile)	2,179	1,875	1,332	542	304
46 Acceptances of other banks ¹⁰	2,189	1,475	1,146	329	715
47 Of U.S. banks	1,189	900	676	224	289
48 Of foreign banks	237	185	147	38	52
49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	334,285	246,093	209,047	37,045	88,193
50 Credit cards and related plans	76,484	43,466	40,888	2,578	33,018
51 Other (includes single payment and installment)	114,187	69,948	59,376	10,572	44,239
52 Loans to foreign governments and official institutions	1,282	1,234	1,045	189	48
53 Obligations (other than securities) of states and political subdivisions in the United States	31,230	25,934	19,541	6,392	5,297
54 Taxable	1,331	1,148	873	276	183
55 Tax-exempt	29,899	24,786	18,669	6,117	5,114
56 Other loans	66,157	60,775	43,870	16,905	5,382
57 Loans for purchasing and carrying securities	13,322	12,112	7,418	4,694	1,210
58 All other loans	52,836	48,663	36,452	12,212	4,172
59 Lease financing receivables	32,892	27,997	23,324	4,673	4,895
60 Customers' liability on acceptances outstanding	15,353	13,967	10,568	3,399	1,386
61 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	47,504	42,199	20,623	21,576	5,305
62 Remaining assets	174,171	146,291	98,650	47,641	27,879
63 Total liabilities and equity capital	2,619,328	2,033,313	1,633,939	399,374	586,015
64 Total liabilities ⁵	2,430,362	1,890,810	1,521,252	369,558	539,551
65 Total deposits	1,963,338	1,499,647	1,234,118	265,529	463,691
66 Individuals, partnerships, and corporations	1,817,565	1,385,750	1,141,978	243,772	431,815
67 U.S. government	6,153	5,381	4,625	756	772
68 States and political subdivisions in the United States	82,177	60,339	50,062	10,277	21,839
69 Commercial banks in the United States	28,366	25,007	20,131	4,876	3,359
70 Other depository institutions in the United States	7,899	5,825	5,104	721	2,074
71 Banks in foreign countries	7,243	6,508	3,810	2,698	736
72 Foreign governments and official institutions	1,149	1,028	564	464	121
73 Certified and official checks	12,786	9,811	7,846	1,965	2,975

73. Insured commercial bank assets and liabilities, 1991¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q1				
	Total	Members			Non-members
		Total	National	State	
74 Total transaction accounts	528,152	418,753	340,946	77,807	109,398
75 Individuals, partnerships, and corporations	455,939	357,423	292,408	65,015	98,516
76 U.S. government	4,954	4,276	3,668	608	678
77 States and political subdivisions in the United States	20,200	16,098	13,179	2,919	4,101
78 Commercial banks in the United States	22,118	20,298	16,490	3,808	1,819
79 Other depository institutions in the United States	4,781	3,939	3,366	573	842
80 Banks in foreign countries	6,574	6,150	3,665	2,485	424
81 Foreign governments and official institutions	800	757	324	433	43
82 Certified and official checks	12,786	9,811	7,846	1,965	2,975
83 Demand deposits (included in total transaction accounts)	351,597	285,151	228,568	56,583	66,446
84 Individuals, partnerships, and corporations	288,485	230,508	185,588	44,919	57,978
85 U.S. government	4,886	4,232	3,628	603	654
86 States and political subdivisions in the United States	11,254	9,514	7,718	1,797	1,739
87 Commercial banks in the United States	22,116	20,298	16,489	3,808	1,818
88 Other depository institutions in the United States	4,709	3,883	3,310	573	826
89 Banks in foreign countries	6,562	6,148	3,665	2,484	414
90 Foreign governments and official institutions	799	757	324	433	42
91 Certified and official checks	12,786	9,811	7,846	1,965	2,975
92 Total nontransaction accounts	1,435,187	1,080,894	893,172	187,722	354,293
93 Individuals, partnerships, and corporations	1,361,626	1,028,327	849,570	178,757	333,299
94 U.S. government	1,199	1,104	956	148	94
95 States and political subdivisions in the United States	61,978	44,240	36,882	7,358	17,737
96 Commercial banks in the United States	6,249	4,709	3,641	1,068	1,540
97 U.S. branches and agencies of foreign banks	673	195	70	125	479
98 Other commercial banks in the United States	5,575	4,514	3,571	943	1,061
99 Other depository institutions in the United States	3,118	1,885	1,737	148	1,232
100 Banks in foreign countries	669	358	145	213	312
101 Foreign branches of other U.S. banks	31	26	13	13	6
102 Other banks in foreign countries	638	332	132	200	306
103 Foreign governments and official institutions	349	270	240	31	78
104 Federal funds purchased and securities sold under agreements to repurchase ¹¹	237,598	202,849	145,237	57,612	34,749
105 Federal funds purchased	34,494	24,853	21,384	3,469	9,641
106 Securities sold under agreements to repurchase	28,447	14,347	12,033	2,314	14,100
107 Demand notes issued to the U.S. Treasury	20,549	18,661	13,163	5,499	1,888
108 Other borrowed money	78,208	56,006	43,357	12,649	22,202
109 Banks liability on acceptances executed and outstanding	15,643	14,257	10,827	3,429	1,386
110 Notes and debentures subordinated to deposits	1,346	868	811	58	477
111 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	30,014	25,308	23,407	1,902	4,706
112 Remaining liabilities	113,680	98,522	73,739	24,782	15,158
113 Total equity capital ³	188,966	142,502	112,687	29,816	46,464
MEMO					
114 Holdings of commercial paper included in total loans, gross	3,184	1,399	1,370	29	1,785
115 Total individual retirement accounts (IRA) and Keogh plan accounts	118,325	90,996	75,579	15,417	27,330
116 Total brokered deposits	70,464	51,517	44,144	7,373	18,947
117 Total brokered retail deposits	42,964	29,882	25,711	4,171	13,082
118 Issued in denominations of \$100,000 or less	7,867	3,031	2,745	286	4,836
119 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	35,097	26,851	22,966	3,884	8,246
Savings deposits					
120 Money market deposit accounts (MMDAs)	351,567	278,041	229,892	48,149	73,526
121 Other savings deposits	179,443	138,892	103,716	35,176	40,551
122 Total time deposits of less than \$100,000	583,791	429,188	364,780	64,408	154,603
123 Time certificates of deposit of \$100,000 or more	286,285	206,869	177,763	29,106	79,417
124 Open-account time deposits of \$100,000 or more	34,100	27,904	17,020	10,884	6,197
125 All NOW accounts (including "Super NOW" accounts)	174,273	132,189	111,074	21,115	42,084
126 Total time and savings deposits	1,611,742	1,214,497	1,005,550	208,947	397,245
Quarterly averages					
127 Total loans	1,657,940	1,284,706	1,058,209	226,497	373,234
128 Obligations (other than securities) of states and political subdivisions in the United States	31,825	26,511	19,556	6,955	5,315
129 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	173,499	131,586	110,609	20,977	41,913
Nontransaction accounts					
130 Money market deposit accounts (MMDAs)	344,943	273,390	224,943	48,447	71,553
131 Other savings deposits	173,233	133,807	99,932	33,875	39,426
132 Time certificates of deposit of \$100,000 or more	293,975	213,770	183,493	30,278	80,205
133 All other time deposits	621,049	461,949	386,149	75,800	159,100
134 Number of banks	3,025	1,639	1,377	262	1,386

73. Insured commercial bank assets and liabilities, 1991¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2				
	Total	Members			Non-members
		Total	National	State	
1 Total assets²	2,647,350	2,055,814	1,644,678	411,136	591,536
2 Cash and balances due from depository institutions	169,135	137,653	112,620	25,033	31,482
3 Cash items in process of collection and unposted debit	89,337	79,124	64,488	14,636	10,214
4 Currency and coin	23,053	18,827	15,691	3,136	4,226
5 Balances due from depository institutions in the United States	29,216	18,516	15,255	3,261	10,699
6 Balances due from banks in foreign countries and foreign central banks	6,170	4,859	3,746	1,113	1,312
7 Balances due from Federal Reserve Banks	21,359	16,327	13,440	2,887	5,032
8 Total securities, loans and lease financing receivables, (net of unearned income)	2,288,429	1,757,891	1,420,454	337,437	530,538
9 Total securities, book value	487,422	359,957	277,460	82,496	127,465
10 U.S. Treasury securities	131,011	89,608	71,065	18,543	41,403
11 U.S. government agency and corporation obligations	236,167	184,253	143,157	41,096	51,913
12 All holdings of U.S. government-issues or guaranteed certificates of participation in pools of residential mortgages	128,747	105,778	84,456	21,323	22,969
13 All other	107,420	78,475	58,702	19,773	28,945
14 Securities issued by states and political subdivisions in the United States	59,974	44,048	32,991	11,057	15,926
15 Other domestic debt securities	50,622	36,235	25,681	10,554	14,387
16 All holdings of private certificates of participation in pools of residential mortgages	3,789	3,000	2,764	236	790
17 All other	46,833	33,236	22,918	10,318	13,597
18 Foreign debt securities	1,909	1,352	923	429	557
19 Equity securities	7,740	4,461	3,643	817	3,280
20 Marketable	3,648	1,245	1,041	204	2,402
21 Investments in mutual funds	1,756	865	811	55	890
22 Other	2,163	445	271	174	1,719
23 LESS: Net unrealized loss	272	65	41	24	207
24 Other equity issues	4,093	3,215	2,602	613	877
25 Federal funds sold and securities purchased under agreements to resell ⁹	133,758	108,557	82,539	26,018	25,201
26 Federal funds sold	45,767	29,540	25,798	3,741	16,228
27 Securities purchased under agreements to resell	6,346	3,756	3,010	745	2,590
28 Total loans and lease financing receivables, gross	1,676,249	1,295,872	1,065,757	230,115	380,376
29 LESS: Unearned income on loans	8,999	6,495	5,302	1,193	2,505
30 Total loans and leases (net of unearned income)	1,667,249	1,289,377	1,060,455	228,922	377,872
<i>Total loans, gross, by category</i>					
31 Loans secured by real estate	718,420	536,829	454,982	81,847	181,591
32 Construction and land development	109,837	85,250	70,610	14,640	24,587
33 Farmland	8,082	5,095	4,404	691	2,987
34 One-to-four family residential properties	361,097	269,892	229,858	40,034	91,205
35 Revolving, open-end loans secured by one-to-four family residential properties and extended under lines of credit	62,697	48,011	40,129	7,881	14,686
36 All other loans secured by one-to-four family residential properties	298,401	221,882	189,728	32,153	76,519
37 Multifamily (5 or more) residential properties	20,569	15,102	12,750	2,352	5,467
38 Nonfarm nonresidential properties	218,835	161,490	137,360	24,130	57,345
39 Loans to commercial banks in the United States	23,824	16,759	13,345	3,414	7,065
40 Loans to other depository institutions in the United States	1,779	1,589	1,502	87	190
41 Loans to banks in foreign countries	2,304	2,237	1,217	1,021	67
42 Loans to finance agricultural production and other loans to farmers	15,172	10,910	9,879	1,031	4,262
43 Commercial and industrial loans	449,636	367,024	292,262	74,762	82,612
44 To U.S. addresses (domicile)	447,529	365,224	290,929	74,296	82,305
45 To non-U.S. addresses (domicile)	2,107	1,800	1,333	466	307
46 Acceptances of other banks ¹⁰	1,406	902	721	182	503
47 Of U.S. banks	732	516	388	129	216
48 Of foreign banks	183	151	132	19	32
49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	332,082	243,141	205,821	37,321	88,941
50 Credit cards and related plans	76,086	41,590	39,105	2,486	34,495
51 Other (includes single payment and installment)	112,465	68,597	57,949	10,648	43,869
52 Loans to foreign governments and official institutions	1,262	1,217	947	270	45
53 Obligations (other than securities) of states and political subdivisions in the United States	29,789	24,612	18,494	6,119	5,176
54 Taxable	1,231	1,013	738	275	218
55 Tax-exempt	28,558	23,600	17,756	5,844	4,958
56 Other loans	67,880	62,833	43,459	19,373	5,048
57 Loans for purchasing and carrying securities	15,297	14,437	7,537	6,900	860
58 All other loans	52,583	48,396	35,922	12,474	4,188
59 Lease financing receivables	32,694	27,817	23,129	4,688	4,877
60 Customers' liability on acceptances outstanding	13,010	11,693	8,739	2,953	1,317
61 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	45,148	39,406	18,338	21,068	5,742
62 Remaining assets	176,775	148,577	102,864	45,713	28,198
63 Total liabilities and equity capital	2,647,350	2,055,814	1,644,678	411,136	591,536
64 Total liabilities⁵	2,455,264	1,910,937	1,530,646	380,291	544,327
65 Total deposits	1,985,980	1,520,735	1,243,810	276,925	465,245
66 Individuals, partnerships, and corporations	1,837,727	1,403,859	1,150,471	253,388	433,868
67 U.S. government	6,021	5,268	4,472	796	752
68 States and political subdivisions in the United States	82,030	60,766	49,835	10,931	21,263
69 Commercial banks in the United States	29,337	26,092	20,537	5,555	3,245
70 Other depository institutions in the United States	7,768	5,681	4,718	963	2,087
71 Banks in foreign countries	6,128	5,519	3,549	1,970	609
72 Foreign governments and official institutions	1,111	986	631	355	125
73 Certified and official checks	15,859	12,564	9,597	2,967	3,295

73. Insured commercial bank assets and liabilities, 1991¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q2				
	Total	Members			Non-members
		Total	National	State	
74 Total transaction accounts	555,080	441,267	356,285	84,982	113,813
75 Individuals, partnerships, and corporations	476,989	375,166	304,797	70,369	101,823
76 U.S. government	4,579	3,875	3,249	627	704
77 States and political subdivisions in the United States	23,762	18,730	15,198	3,532	5,033
78 Commercial banks in the United States	23,537	21,639	17,032	4,606	1,899
79 Other depository institutions in the United States	4,086	3,346	2,650	696	740
80 Banks in foreign countries	5,507	5,224	3,367	1,857	283
81 Foreign governments and official institutions	760	724	395	328	37
82 Certified and official checks	15,859	12,564	9,597	2,967	3,295
83 Demand deposits (included in total transaction accounts)	373,686	304,183	241,612	62,572	69,503
84 Individuals, partnerships, and corporations	306,741	246,369	196,789	49,580	60,371
85 U.S. government	4,478	3,813	3,194	619	665
86 States and political subdivisions in the United States	12,794	10,567	8,645	1,922	2,228
87 Commercial banks in the United States	23,534	21,638	17,032	4,606	1,895
88 Other depository institutions in the United States	4,019	3,287	2,593	695	732
89 Banks in foreign countries	5,502	5,222	3,367	1,855	280
90 Foreign governments and official institutions	759	723	395	328	36
91 Certified and official checks	15,859	12,564	9,597	2,967	3,295
92 Total nontransaction accounts	1,430,900	1,079,469	887,525	191,944	351,431
93 Individuals, partnerships, and corporations	1,360,737	1,028,693	845,674	183,019	332,044
94 U.S. government	1,442	1,393	1,223	170	49
95 States and political subdivisions in the United States	58,267	42,036	34,637	7,399	16,231
96 Commercial banks in the United States	5,800	4,453	3,504	949	1,346
97 U.S. branches and agencies of foreign banks	552	248	95	152	304
98 Other commercial banks in the United States	5,248	4,206	3,409	797	1,042
99 Other depository institutions in the United States	3,682	2,335	2,068	268	1,347
100 Banks in foreign countries	621	295	182	113	326
101 Foreign branches of other U.S. banks	34	28	15	13	7
102 Other banks in foreign countries	587	267	167	100	320
103 Foreign governments and official institutions	351	262	235	27	89
104 Federal funds purchased and securities sold under agreements to repurchase ¹¹	233,263	198,670	140,984	57,687	34,592
105 Federal funds purchased	28,347	20,161	17,290	2,871	8,186
106 Securities sold under agreements to repurchase	29,043	14,482	11,950	2,532	14,561
107 Demand notes issued to the U.S. Treasury	30,528	28,007	20,212	7,795	2,522
108 Other borrowed money	80,241	57,456	45,051	12,405	22,785
109 Banks liability on acceptances executed and outstanding	13,329	12,011	8,993	3,019	1,318
110 Notes and debentures subordinated to deposits	1,320	840	784	56	479
111 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	27,982	20,861	19,251	1,611	7,121
112 Remaining liabilities	110,603	93,216	70,812	22,404	17,387
113 Total equity capital ¹³	192,086	144,877	114,033	30,845	47,209
MEMO					
114 Holdings of commercial paper included in total loans, gross	2,644	1,267	1,234	33	1,376
115 Total individual retirement accounts (IRA) and Keogh plan accounts	123,146	95,074	78,298	16,776	28,072
116 Total brokered deposits	67,514	50,879	43,732	7,147	16,635
117 Total brokered retail deposits	44,349	31,923	27,212	4,711	12,426
118 Issued in denominations of \$100,000 or less	7,248	2,825	2,507	319	4,423
119 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	37,101	29,097	24,705	4,392	8,004
Savings deposits					
120 Money market deposit accounts (MMDAs)	359,176	283,717	233,228	50,488	75,460
121 Other savings deposits	187,246	144,802	107,607	37,195	42,444
122 Total time deposits of less than \$100,000	584,071	429,677	362,241	67,436	154,393
123 Time certificates of deposit of \$100,000 or more	269,393	196,002	168,656	27,346	73,390
124 Open-account time deposits of \$100,000 or more	31,015	25,270	15,792	9,478	5,744
125 All NOW accounts (including "Super NOW" accounts)	178,895	135,525	113,267	22,258	43,371
126 Total time and savings deposits	1,612,294	1,216,552	1,002,198	214,354	395,742
Quarterly averages					
127 Total loans	1,646,203	1,272,975	1,048,829	224,146	373,228
128 Obligations (other than securities) of states and political subdivisions in the United States	30,888	25,682	19,020	6,662	5,206
129 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	179,416	135,868	113,845	22,023	43,548
Nontransaction accounts					
130 Money market deposit accounts (MMDAs)	354,875	280,550	229,788	50,762	74,325
131 Other savings deposits	182,464	141,171	104,980	36,192	41,293
132 Time certificates of deposit of \$100,000 or more	279,303	203,126	173,455	29,671	76,177
133 All other time deposits	619,759	458,811	382,395	76,416	160,948
134 Number of banks	2,997	1,626	1,365	261	1,371

73. Insured commercial bank assets and liabilities, 1991¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3				
	Total	Members			Non-members
		Total	National	State	
1 Total assets²	2,684,621	2,090,054	1,668,145	421,910	594,567
2 Cash and balances due from depository institutions	186,769	154,157	127,120	27,037	32,612
3 Cash items in process of collection and unposted debit	100,300	89,678	73,664	16,013	10,622
4 Currency and coin	26,010	21,242	17,692	3,549	4,769
5 Balances due from depository institutions in the United States	29,662	19,264	16,137	3,127	10,398
6 Balances due from banks in foreign countries and foreign central banks	6,058	4,310	3,469	841	1,748
7 Balances due from Federal Reserve Banks	24,739	19,664	16,157	3,506	5,075
8 Total securities, loans and lease financing receivables, (net of unearned income)	2,300,258	1,767,028	1,428,926	338,103	533,230
9 Total securities, book value	508,677	378,703	292,205	86,499	129,973
10 U.S. Treasury securities	143,141	100,868	80,856	20,011	42,274
11 U.S. government agency and corporation obligations	245,831	192,067	148,758	43,309	53,764
12 All holdings of U.S. government-issues or guaranteed certificates of participation in pools of residential mortgages	129,433	106,086	84,745	21,341	23,346
13 All other	116,399	85,981	64,013	21,967	30,418
14 Securities issued by states and political subdivisions in the United States	57,925	42,476	31,682	10,794	15,449
15 Other domestic debt securities	51,152	36,871	25,660	11,211	14,281
16 All holdings of private certificates of participation in pools of residential mortgages	3,247	2,604	2,217	387	643
17 All other	47,904	34,266	23,443	10,823	13,638
18 Foreign debt securities	1,725	1,218	896	322	506
19 Equity securities	8,902	5,204	4,352	852	3,699
20 Marketable	4,462	1,784	1,571	213	2,678
21 Investments in mutual funds	2,545	1,349	1,287	61	1,196
22 Other	2,093	467	313	154	1,625
23 LESS: Net unrealized loss	176	32	29	3	144
24 Other equity issues	4,441	3,420	2,781	639	1,021
25 Federal funds sold and securities purchased under agreements to resell ⁹	140,135	113,960	90,453	23,507	26,175
26 Federal funds sold	48,530	30,907	27,339	3,568	17,623
27 Securities purchased under agreements to resell	5,505	2,743	2,544	199	2,762
28 Total loans and lease financing receivables, gross	1,660,094	1,280,546	1,051,305	229,241	379,548
29 Less: Unearned income on loans	8,647	6,181	5,038	1,144	2,466
30 Total loans and leases (net of unearned income)	1,651,447	1,274,365	1,046,268	228,097	377,082
<i>Total loans, gross, by category</i>					
31 Loans secured by real estate	715,386	533,008	450,120	82,888	182,378
32 Construction and land development	102,601	79,484	65,481	14,003	23,117
33 Farmland	8,212	5,129	4,428	701	3,082
34 One-to-four family residential properties	363,739	272,029	230,822	41,207	91,710
35 Revolving, open-end loans secured by one-to-four family residential properties and extended under lines of credit	65,633	50,309	42,089	8,219	15,325
36 All other loans secured by one-to-four family residential properties	298,106	221,720	188,733	32,987	76,385
37 Multifamily (5 or more) residential properties	20,149	14,573	12,243	2,329	5,576
38 Nonfarm nonresidential properties	220,686	161,794	137,146	24,648	58,893
39 Loans to commercial banks in the United States	29,081	20,123	16,365	3,758	8,958
40 Loans to other depository institutions in the United States	1,378	1,216	1,133	83	162
41 Loans to banks in foreign countries	2,696	2,591	1,210	1,381	105
42 Loans to finance agricultural production and other loans to farmers	15,449	10,995	9,945	1,049	4,455
43 Commercial and industrial loans	436,584	356,830	283,287	73,544	79,754
44 To U.S. addresses (domicile)	434,432	354,977	281,950	73,027	79,455
45 To non-U.S. addresses (domicile)	2,152	1,853	1,336	517	299
46 Acceptances of other banks ¹⁰	1,146	711	524	186	435
47 Of U.S. banks	591	415	264	151	176
48 Of foreign banks	155	95	94	2	60
49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	329,911	241,700	204,902	36,797	88,211
50 Credit cards and related plans	77,302	42,287	39,778	2,508	35,016
51 Other (includes single payment and installment)	111,950	68,252	57,740	10,512	43,698
52 Loans to foreign governments and official institutions	1,117	1,071	953	118	46
53 Obligations (other than securities) of states and political subdivisions in the United States	28,848	23,852	17,841	6,012	4,996
54 Taxable	1,265	1,043	779	264	222
55 Tax-exempt	27,583	22,809	17,062	5,748	4,774
56 Other loans	67,259	62,183	43,483	18,700	5,076
57 Loans for purchasing and carrying securities	14,577	13,392	7,043	6,349	1,186
58 All other loans	52,681	48,791	36,440	12,352	3,890
59 Lease financing receivables	31,238	26,266	21,542	4,724	4,972
60 Customers' liability on acceptances outstanding	13,447	12,188	9,089	3,099	1,260
61 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	45,706	40,457	17,185	23,272	5,249
62 Remaining assets	184,147	156,682	103,010	53,671	27,466
63 Total liabilities and equity capital	2,684,621	2,090,054	1,668,145	421,910	594,567
64 Total liabilities ⁵	2,489,418	1,942,816	1,552,394	390,422	546,601
65 Total deposits	2,019,799	1,551,188	1,269,707	281,480	468,611
66 Individuals, partnerships, and corporations	1,871,179	1,434,052	1,177,238	256,814	437,128
67 U.S. government	6,564	5,812	4,957	855	752
68 States and political subdivisions in the United States	80,564	59,011	48,710	10,301	21,553
69 Commercial banks in the United States	30,761	27,466	21,563	5,903	3,295
70 Other depository institutions in the United States	7,388	5,260	4,220	1,039	2,128
71 Banks in foreign countries	6,558	6,013	3,569	2,445	545
72 Foreign governments and official institutions	1,092	979	595	384	113
73 Certified and official checks	15,692	12,595	8,856	3,740	3,097

73. Insured commercial bank assets and liabilities, 1991¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q3				
	Total	Members			Non-members
		Total	National	State	
74 Total transaction accounts	582,289	466,622	376,886	89,736	115,667
75 Individuals, partnerships, and corporations	501,394	397,593	324,160	73,433	103,801
76 U.S. government	5,137	4,446	3,732	714	691
77 States and political subdivisions in the United States	24,049	18,878	15,467	3,411	5,172
78 Commercial banks in the United States	24,961	23,098	18,090	5,008	1,863
79 Other depository institutions in the United States	4,089	3,358	2,656	702	731
80 Banks in foreign countries	6,044	5,772	3,400	2,371	272
81 Foreign governments and official institutions	923	882	526	356	41
82 Certified and official checks	15,692	12,595	8,856	3,740	3,097
83 Demand deposits (included in total transaction accounts)	393,730	323,442	257,048	66,395	70,288
84 Individuals, partnerships, and corporations	324,077	262,710	211,099	51,610	61,367
85 U.S. government	5,027	4,370	3,667	703	657
86 States and political subdivisions in the United States	13,046	10,772	8,866	1,906	2,274
87 Commercial banks in the United States	24,959	23,098	18,089	5,008	1,861
88 Other depository institutions in the United States	3,968	3,244	2,544	700	723
89 Banks in foreign countries	6,039	5,771	3,400	2,371	268
90 Foreign governments and official institutions	922	882	526	356	40
91 Certified and official checks	15,692	12,595	8,856	3,740	3,097
92 Total nontransaction accounts	1,437,510	1,084,566	892,821	191,745	352,943
93 Individuals, partnerships, and corporations	1,369,785	1,036,459	853,078	183,380	333,327
94 U.S. government	1,427	1,366	1,225	141	62
95 States and political subdivisions in the United States	56,515	40,134	33,244	6,890	16,381
96 Commercial banks in the United States	5,800	4,368	3,473	895	1,432
97 U.S. branches and agencies of foreign banks	458	210	76	134	248
98 Other commercial banks in the United States	5,342	4,158	3,397	761	1,184
99 Other depository institutions in the United States	3,299	1,902	1,564	337	1,397
100 Banks in foreign countries	515	242	169	73	273
101 Foreign branches of other U.S. banks	18	13	10	3	6
102 Other banks in foreign countries	496	229	158	71	267
103 Foreign governments and official institutions	168	97	69	28	72
104 Federal funds purchased and securities sold under agreements to repurchase ¹¹	237,824	204,347	144,436	59,911	33,477
105 Federal funds purchased	30,637	21,864	18,207	3,657	8,773
106 Securities sold under agreements to repurchase	27,426	13,831	11,713	2,118	13,595
107 Demand notes issued to the U.S. Treasury	32,474	30,071	20,406	9,664	2,404
108 Other borrowed money	82,371	58,694	45,125	13,570	23,676
109 Banks liability on acceptances executed and outstanding	13,706	12,446	9,316	3,129	1,260
110 Notes and debentures subordinated to deposits	1,330	921	845	76	409
111 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	24,515	18,195	16,182	2,013	6,320
112 Remaining liabilities	101,914	85,151	62,558	22,592	16,764
113 Total equity capital ³	195,204	147,238	115,751	31,487	47,966
MEMO					
114 Holdings of commercial paper included in total loans, gross	2,269	905	887	18	1,364
115 Total individual retirement accounts (IRA) and Keogh plan accounts	126,940	98,174	81,040	17,133	28,767
116 Total brokered deposits	63,935	46,983	40,057	6,926	16,952
117 Total brokered retail deposits	44,729	31,757	27,256	4,500	12,972
118 Issued in denominations of \$100,000 or less	7,953	2,839	2,526	313	5,114
119 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	36,776	28,918	24,731	4,187	7,858
Savings deposits					
120 Money market deposit accounts (MMDAs)	367,430	290,230	239,015	51,215	77,200
121 Other savings deposits	193,233	149,384	111,796	37,587	43,850
122 Total time deposits of less than \$100,000	590,308	436,078	368,095	67,982	154,230
123 Time certificates of deposit of \$100,000 or more	256,727	184,608	158,821	25,788	72,119
124 Open-account time deposits of \$100,000 or more	29,811	24,267	15,094	9,173	5,544
125 All NOW accounts (including "Super NOW" accounts)	186,008	141,536	118,358	23,178	44,473
126 Total time and savings deposits	1,626,068	1,227,746	1,012,660	215,086	398,323
Quarterly averages					
127 Total loans	1,617,856	1,243,470	1,020,649	222,822	374,385
128 Obligations (other than securities) of states and political subdivisions in the United States	29,003	24,105	17,810	6,295	4,898
129 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	183,937	139,272	116,153	23,119	44,665
Nontransaction accounts					
130 Money market deposit accounts (MMDAs)	363,497	286,912	234,923	51,989	76,585
131 Other savings deposits	188,966	145,753	109,102	36,651	43,213
132 Time certificates of deposit of \$100,000 or more	265,472	193,204	165,451	27,753	72,268
133 All other time deposits	618,579	457,915	379,432	78,483	160,664
134 Number of banks	2,980	1,614	1,355	259	1,366

73. Insured commercial bank assets and liabilities, 1991¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4				
	Total	Members			Non-members
		Total	National	State	
1 Total assets²	2,692,379	2,094,561	1,663,409	431,151	597,818
2 Cash and balances due from depository institutions	190,018	157,491	128,205	29,286	32,528
3 Cash items in process of collection and unposted debit	93,980	84,052	68,282	15,770	9,928
4 Currency and coin	30,818	25,331	21,011	4,320	5,487
5 Balances due from depository institutions in the United States	29,582	19,050	15,472	3,578	10,532
6 Balances due from banks in foreign countries and foreign central banks	8,436	6,895	5,996	899	1,541
7 Balances due from Federal Reserve Banks	27,202	22,163	17,443	4,719	5,039
8 Total securities, loans and lease financing receivables, (net of unearned income)	2,303,565	1,767,921	1,424,634	343,287	535,644
9 Total securities, book value	532,923	399,635	306,512	93,123	133,289
10 U.S. Treasury securities	155,768	111,316	86,828	24,488	44,452
11 U.S. government agency and corporation obligations	257,624	202,500	156,663	45,837	55,125
12 All holdings of U.S. government-issues or guaranteed certificates of participation in pools of residential mortgages					
All other	131,233	108,415	87,222	21,192	22,818
13 Securities issued by states and political subdivisions in the United States	126,392	94,085	69,440	24,645	32,307
14 Other domestic debt securities	56,149	41,075	30,433	10,643	15,074
15 All holdings of private certificates of participation in pools of residential mortgages	52,385	38,024	27,073	10,951	14,361
16 All other	3,222	2,664	2,293	371	559
17 Foreign debt securities	49,163	35,361	24,781	10,580	13,802
18 Equity securities	1,717	1,282	943	340	434
19 Marketable	9,280	5,437	4,573	865	3,843
20 Investments in mutual funds	4,956	1,901	1,709	191	3,056
21 Other	2,785	1,368	1,324	44	1,417
22 LESS: Net unrealized loss	2,283	553	403	149	1,730
23 Other equity issues	111	20	18	2	91
24 Federal funds sold and securities purchased under agreements to resell ⁹	4,324	3,536	2,863	673	787
25 Federal funds sold	127,058	101,472	77,493	23,978	25,586
26 Securities purchased under agreements to resell	47,795	30,930	27,130	3,800	16,865
27 Total loans and lease financing receivables, gross	4,329	1,944	1,643	301	2,385
28 LESS: Unearned income on loans	1,651,539	1,272,451	1,045,183	227,268	379,088
29 Total loans and leases (net of unearned income)	7,955	5,636	4,555	1,081	2,319
30 <i>Total loans, gross, by category</i>	1,643,584	1,266,815	1,040,628	226,187	376,769
31 Loans secured by real estate	718,364	535,190	450,919	84,271	183,173
32 Construction and land development	95,737	73,743	60,460	13,283	21,994
33 Farmland	8,337	5,215	4,485	730	3,123
34 One-to-four family residential properties	371,578	278,707	236,196	42,511	92,872
35 Revolving, open-end loans secured by one-to-four family residential properties and extended under lines of credit	66,837	51,186	42,814	8,372	15,650
36 All other loans secured by one-to-four family residential properties	304,742	227,520	193,381	34,139	77,222
37 Multifamily (5 or more) residential properties	21,745	15,990	13,571	2,419	5,755
38 Nonfarm nonresidential properties	220,966	161,536	136,209	25,327	59,430
39 Loans to commercial banks in the United States	27,883	18,909	15,352	3,557	8,974
40 Loans to other depository institutions in the United States	1,394	1,247	1,158	90	147
41 Loans to banks in foreign countries	2,284	2,212	1,143	1,069	72
42 Loans to finance agricultural production and other loans to farmers	15,276	10,937	9,932	1,005	4,340
43 Commercial and industrial loans	424,108	345,953	275,514	70,439	78,155
44 To U.S. addresses (domicile)	421,527	343,867	273,921	69,946	77,659
45 To non-U.S. addresses (domicile)	2,581	2,086	1,593	493	495
46 Acceptances of other banks ¹⁰	1,024	661	482	179	363
47 Of U.S. banks	518	371	228	143	147
48 Of foreign banks	151	100	95	6	50
49 Loans to individuals for household, family, and other personal expenditures (includes purchased paper)	334,745	245,832	208,612	37,220	88,913
50 Credit cards and related plans	74,586	45,257	42,553	2,704	29,329
51 Other (includes single payment and installment)	109,656	67,353	56,796	10,557	42,304
52 Loans to foreign governments and official institutions	1,006	963	886	78	43
53 Obligations (other than securities) of states and political subdivisions in the United States	27,456	22,734	16,938	5,797	4,722
54 Taxable	1,419	1,199	908	291	220
55 Tax-exempt	26,037	21,535	16,030	5,506	4,502
56 Other loans	66,181	61,155	42,388	18,767	5,026
57 Loans for purchasing and carrying securities	14,265	13,196	6,838	6,358	1,069
58 All other loans	51,916	47,959	35,550	12,409	3,957
59 Lease financing receivables	31,819	26,657	21,859	4,798	5,162
60 Customers' liability on acceptances outstanding	12,605	11,540	8,561	2,978	1,065
61 Net due from own foreign offices, Edge and Agreement subsidiaries, and IBFs	53,020	46,963	20,909	26,054	6,057
62 Remaining assets	186,191	157,609	102,009	55,599	28,582
63 Total liabilities and equity capital	2,692,379	2,094,561	1,663,409	431,151	597,818
64 Total liabilities⁵	2,495,925	1,946,197	1,546,328	399,869	549,728
65 Total deposits	2,035,066	1,564,187	1,278,337	285,850	470,879
66 Individuals, partnerships, and corporations	1,884,923	1,445,314	1,183,305	262,009	439,610
67 U.S. government	6,390	5,374	4,714	660	1,015
68 States and political subdivisions in the United States	78,906	58,363	47,643	10,720	20,543
69 Commercial banks in the United States	33,173	29,952	24,094	5,858	3,221
70 Other depository institutions in the United States	7,753	5,394	4,359	1,035	2,359
71 Banks in foreign countries	6,472	5,930	3,652	2,277	542
72 Foreign governments and official institutions	1,339	1,228	864	364	111
73 Certified and official checks	16,109	12,632	9,706	2,927	3,477

73. Insured commercial bank assets and liabilities, 1991¹—Continued

C. Domestic offices with assets of \$100 million or more or with foreign offices—Continued

Millions of dollars

Item	Consolidated report of condition, Q4				
	Total	Members			Non-members
		Total	National	State	
74 Total transaction accounts	612,289	489,454	395,567	93,887	122,836
75 Individuals, partnerships, and corporations	525,530	415,468	337,670	77,798	110,062
76 U.S. government	4,942	4,007	3,433	574	935
77 States and political subdivisions in the United States	27,318	21,950	17,528	4,422	5,368
78 Commercial banks in the United States	27,080	25,232	20,302	4,931	1,847
79 Other depository institutions in the United States	4,317	3,528	2,796	732	789
80 Banks in foreign countries	5,988	5,677	3,514	2,164	310
81 Foreign governments and official institutions	1,005	959	618	340	47
82 Certified and official checks	16,109	12,632	9,706	2,927	3,477
83 Demand deposits (included in total transaction accounts)	406,778	333,026	264,747	68,279	73,752
84 Individuals, partnerships, and corporations	332,978	268,660	214,918	53,742	64,318
85 U.S. government	4,777	3,903	3,340	563	874
86 States and political subdivisions in the United States	14,637	12,532	9,647	2,884	2,105
87 Commercial banks in the United States	27,074	25,231	20,302	4,930	1,843
88 Other depository institutions in the United States	4,216	3,434	2,703	731	782
89 Banks in foreign countries	5,985	5,676	3,514	2,163	309
90 Foreign governments and official institutions	1,003	958	618	340	46
91 Certified and official checks	16,109	12,632	9,706	2,927	3,477
92 Total nontransaction accounts	1,422,776	1,074,733	882,770	191,963	348,043
93 Individuals, partnerships, and corporations	1,359,393	1,029,845	845,635	184,211	329,547
94 U.S. government	1,448	1,368	1,281	87	80
95 States and political subdivisions in the United States	51,587	36,413	30,115	6,298	15,175
96 Commercial banks in the United States	6,093	4,719	3,792	928	1,374
97 U.S. branches and agencies of foreign banks	529	316	183	133	212
98 Other commercial banks in the United States	5,565	4,403	3,609	795	1,162
99 Other depository institutions in the United States	3,436	1,866	1,563	303	1,570
100 Banks in foreign countries	484	252	139	114	232
101 Foreign branches of other U.S. banks	50	50	11	39	1
102 Other banks in foreign countries	434	203	128	75	231
103 Foreign governments and official institutions	334	269	246	24	65
104 Federal funds purchased and securities sold under agreements to repurchase ¹¹	225,364	189,620	128,277	61,343	35,745
105 Federal funds purchased	33,749	23,527	19,772	3,756	10,221
106 Securities sold under agreements to repurchase	23,655	12,903	10,740	2,163	10,752
107 Demand notes issued to the U.S. Treasury	30,536	28,126	18,347	9,779	2,410
108 Other borrowed money	81,579	57,640	43,018	14,622	23,939
109 Banks liability on acceptances executed and outstanding	12,867	11,802	8,788	3,014	1,065
110 Notes and debentures subordinated to deposits	1,418	961	813	149	456
111 Net due to own foreign offices, Edge and Agreement subsidiaries, and IBFs	27,930	22,604	20,157	2,447	5,326
112 Remaining liabilities	109,095	93,861	68,748	25,112	15,234
113 Total equity capital ³	196,454	148,364	117,081	31,283	48,090
MEMO					
114 Holdings of commercial paper included in total loans, gross	2,744	1,182	1,149	33	1,562
115 Total individual retirement accounts (IRA) and Keogh plan accounts	129,445	99,899	82,396	17,503	29,546
116 Total brokered deposits	59,254	43,317	37,328	5,989	15,936
117 Total brokered retail deposits	41,420	29,876	25,785	4,091	11,544
118 Issued in denominations of \$100,000 or less	5,646	2,560	2,441	119	3,085
119 Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less	35,775	27,316	23,344	3,972	8,459
Savings deposits					
120 Money market deposit accounts (MMDAs)	381,225	301,230	247,525	53,705	79,995
121 Other savings deposits	204,115	157,758	118,767	38,991	46,357
122 Total time deposits of less than \$100,000	572,363	423,220	356,277	66,943	149,143
123 Time certificates of deposit of \$100,000 or more	236,933	169,835	146,728	23,106	67,099
124 Open-account time deposits of \$100,000 or more	28,140	22,691	13,472	9,219	5,449
125 All NOW accounts (including "Super NOW" accounts)	202,863	154,771	129,296	25,476	48,091
126 Total time and savings deposits	1,628,288	1,231,161	1,013,589	217,571	397,127
Quarterly averages					
127 Total loans	1,613,067	1,243,473	1,018,519	224,955	369,593
128 Obligations (other than securities) of states and political subdivisions in the United States	28,084	23,489	17,399	6,090	4,595
129 Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	194,192	147,840	123,546	24,295	46,352
Nontransaction accounts					
130 Money market deposit accounts (MMDAs)	378,067	299,170	245,322	53,849	78,897
131 Other savings deposits	196,676	151,906	113,690	38,216	44,770
132 Time certificates of deposit of \$100,000 or more	248,917	178,604	153,050	25,555	70,313
133 All other time deposits	617,689	462,436	384,251	78,185	155,253
134 Number of banks	2,952	1,598	1,337	261	1,354

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June										
United States (9,589)										
Assets										
Per organization	3.2	3.1	2.2	2.2	2.1	2.0	1.7	1.7	1.5	1.4
Cumulative	3.2	6.4	8.7	10.9	13.1	15.1	16.8	18.5	20.1	21.5
Deposits										
Per organization	3.2	2.2	1.8	1.9	2.1	1.6	1.8	1.8	1.6	1.4
Cumulative	3.2	5.4	7.3	9.2	11.4	13.0	14.8	16.7	18.4	19.8
Alabama (177)										
Assets										
Per organization	19.9	19.7	15.6	11.1	4.0	2.1	1.1	.9	.9	.7
Cumulative	19.9	39.7	55.3	66.5	70.5	72.7	73.8	74.8	75.7	76.4
Deposits										
Per organization	18.4	19.0	16.7	9.9	4.4	2.2	1.0	1.0	1.0	.8
Cumulative	18.4	37.5	54.2	64.1	68.5	70.8	71.9	72.9	73.9	74.7
Alaska (8)										
Assets										
Per organization	45.1	26.5	17.1	4.2	4.0	1.5	.7	.6	.0	.0
Cumulative	45.1	71.6	88.7	93.0	97.0	98.6	99.3	99.9	100.0	100.0
Deposits										
Per organization	43.5	24.8	18.7	4.8	4.7	1.7	.7	.7	.0	.0
Cumulative	43.5	68.3	87.1	91.9	96.6	98.4	99.2	99.9	100.0	100.0
Arizona (39)										
Assets										
Per organization	28.1	19.3	17.7	17.4	7.3	2.2	1.0	.9	.6	.5
Cumulative	28.1	47.4	65.2	82.7	90.0	92.2	93.3	94.2	94.9	95.4
Deposits										
Per organization	29.1	20.4	15.3	17.9	7.1	2.2	1.0	.9	.5	.5
Cumulative	29.1	49.5	64.8	82.7	89.8	92.0	93.0	94.0	94.6	95.2
Arkansas (198)										
Assets										
Per organization	10.1	9.6	3.7	3.1	2.7	2.7	2.5	2.4	2.0	1.9
Cumulative	10.1	19.8	23.5	26.7	29.4	32.1	34.7	37.2	39.2	41.2
Deposits										
Per organization	10.0	9.8	3.6	3.2	2.6	2.7	2.5	2.4	1.9	2.0
Cumulative	10.0	19.8	23.5	26.7	29.3	32.0	34.6	37.0	39.0	41.0
California (404)										
Assets										
Per organization	24.4	16.9	15.2	6.2	5.2	2.4	2.0	1.5	1.4	1.1
Cumulative	24.4	41.3	56.5	62.8	68.1	70.5	72.5	74.1	75.6	76.7
Deposits										
Per organization	23.2	17.2	15.3	6.2	4.8	1.5	1.7	1.5	1.4	1.3
Cumulative	23.2	40.5	55.8	62.1	66.9	68.4	70.2	71.8	73.2	74.6
Colorado (225)										
Assets										
Per organization	20.8	12.6	10.7	7.5	6.9	4.8	1.2	1.0	.9	.6
Cumulative	20.8	33.5	44.2	51.8	58.7	63.6	64.8	65.9	66.8	67.5
Deposits										
Per organization	20.1	12.0	10.9	7.1	6.2	5.1	1.2	1.1	.9	.7
Cumulative	20.1	32.1	43.1	50.2	56.4	61.5	62.8	63.9	64.9	65.6
Connecticut (61)										
Assets										
Per organization	31.4	20.7	10.0	7.0	6.7	5.7	2.2	1.7	.9	.7
Cumulative	31.4	52.1	62.2	69.2	75.9	81.6	83.9	85.6	86.6	87.3
Deposits										
Per organization	30.4	20.5	10.0	6.7	6.7	6.1	2.3	1.8	1.0	.8
Cumulative	30.4	51.0	61.0	67.8	74.5	80.7	83.0	84.8	85.9	86.7
Delaware (36)										
Assets										
Per organization	19.0	9.9	7.6	7.5	6.7	6.0	4.9	4.5	4.3	4.0
Cumulative	19.0	28.9	36.6	44.2	50.9	56.9	61.8	66.3	70.7	74.7
Deposits										
Per organization	21.7	17.7	11.6	5.0	3.3	6.6	1.9	7.0	3.6	.0
Cumulative	21.7	39.5	51.1	56.2	59.5	66.2	68.2	75.2	78.9	78.9
District of Columbia (24)										
Assets										
Per organization	32.5	27.9	12.4	6.8	6.7	5.1	1.4	1.0	.9	.7
Cumulative	32.5	60.4	72.8	79.7	86.4	91.6	93.1	94.1	95.0	95.7
Deposits										
Per organization	31.7	29.6	12.0	7.1	6.1	4.8	1.4	1.0	.9	.6
Cumulative	31.7	61.3	73.4	80.6	86.7	91.5	93.0	94.1	95.0	95.6

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	June									
Florida (335)										
Assets										
Per organization	22.3	12.2	12.0	10.4	7.8	4.9	4.2	.9	.7	.7
Cumulative	22.3	34.5	46.6	57.0	64.9	69.9	74.1	75.0	75.8	76.5
Deposits										
Per organization	23.6	12.5	10.7	8.6	7.5	5.2	4.3	.9	.7	.7
Cumulative	23.6	36.1	46.9	55.6	63.2	68.4	72.8	73.8	74.6	75.4
Georgia (321)										
Assets										
Per organization	18.1	16.1	12.3	7.0	6.9	4.2	2.4	1.8	1.4	1.1
Cumulative	18.1	34.3	46.6	53.6	60.6	64.8	67.2	69.1	70.5	71.6
Deposits										
Per organization	17.8	14.3	11.6	7.0	6.3	4.6	2.7	1.9	.1	1.3
Cumulative	17.8	32.2	43.8	50.8	57.2	61.8	64.6	66.6	66.7	68.0
Hawaii (9)										
Assets										
Per organization	51.2	34.0	6.4	3.9	1.8	1.6	.6	.0	.0	.9
Cumulative	51.2	85.3	91.7	95.6	97.5	99.2	99.8	99.9	99.9	100.0
Deposits										
Per organization	47.1	36.9	6.9	4.0	2.1	1.8	.7	.0	.0	.0
Cumulative	47.1	84.1	91.1	95.2	97.3	99.1	99.8	99.9	99.9	100.0
Idaho (20)										
Assets										
Per organization	39.4	27.5	9.9	9.4	2.4	2.1	1.8	1.7	.9	.8
Cumulative	39.4	67.0	76.9	86.3	88.8	90.9	92.7	94.4	95.3	96.2
Deposits										
Per organization	35.9	27.6	10.8	10.1	2.7	2.3	2.0	1.8	1.1	.9
Cumulative	35.9	63.5	74.4	84.5	87.3	89.6	91.6	93.5	94.7	95.6
Illinois (780)										
Assets										
Per organization	16.7	10.5	6.7	5.7	4.5	1.7	1.4	1.3	.9	.9
Cumulative	16.7	27.3	34.0	39.8	44.4	46.1	47.6	48.9	49.8	50.8
Deposits										
Per organization	13.8	8.3	5.4	3.8	4.4	2.0	1.7	1.4	1.1	1.1
Cumulative	13.8	22.2	27.6	31.4	35.9	37.9	39.6	41.0	42.1	43.2
Indiana (198)										
Assets										
Per organization	11.9	11.0	9.2	4.3	4.0	3.9	3.2	3.1	2.5	2.1
Cumulative	11.9	23.0	32.2	36.7	40.7	44.7	47.9	51.1	53.6	55.7
Deposits										
Per organization	10.9	10.6	8.1	4.4	4.0	4.2	2.9	3.0	2.5	2.0
Cumulative	10.9	21.5	29.8	34.2	38.3	42.6	45.6	48.6	51.2	53.3
Iowa (454)										
Assets										
Per organization	10.4	6.4	5.3	4.2	3.4	3.4	2.6	1.5	1.2	1.1
Cumulative	10.4	16.9	22.2	26.4	29.9	33.3	35.9	37.5	38.8	39.9
Deposits										
Per organization	9.4	6.3	3.8	4.4	3.6	3.2	2.5	1.5	1.2	1.2
Cumulative	9.4	15.8	19.6	24.1	27.7	31.0	33.6	35.2	36.4	37.7
Kansas (486)										
Assets										
Per organization	13.9	3.6	2.2	1.9	1.8	1.7	1.6	1.4	1.2	1.2
Cumulative	13.9	17.5	19.8	21.7	23.5	25.3	27.0	28.5	29.7	31.0
Deposits										
Per organization	13.7	3.4	2.3	1.9	1.9	1.8	1.4	1.4	1.2	1.2
Cumulative	13.7	17.2	19.5	21.4	23.3	25.2	26.6	28.1	29.3	30.6
Kentucky (246)										
Assets										
Per organization	15.0	13.1	8.8	3.7	2.5	2.3	2.1	1.3	1.2	1.2
Cumulative	15.0	28.2	37.0	40.8	43.3	45.6	47.8	49.1	50.3	51.6
Deposits										
Per organization	11.8	11.7	8.4	3.7	2.7	2.1	2.2	1.2	1.4	1.3
Cumulative	11.8	23.5	31.9	35.7	38.5	40.6	42.8	44.0	45.4	46.8
Louisiana (220)										
Assets										
Per organization	16.5	12.4	10.5	7.6	2.8	2.2	1.8	1.4	1.3	1.0
Cumulative	16.5	29.0	39.5	47.2	50.0	52.3	54.2	55.6	56.9	58.0
Deposits										
Per organization	16.5	11.9	10.5	7.4	2.8	2.2	1.9	1.3	1.4	1.0
Cumulative	16.5	28.4	38.9	46.3	49.2	51.4	53.3	54.6	56.0	57.1

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	June									
Maine (21)										
Assets										
Per organization	29.3	23.0	16.4	10.9	3.8	3.1	2.3	1.7	1.7	1.2
Cumulative	29.3	52.3	68.8	79.7	83.5	86.7	89.1	90.8	92.6	93.9
Deposits										
Per organization	30.1	21.4	17.8	10.2	3.0	3.1	2.3	1.9	1.9	1.3
Cumulative	30.1	51.6	69.4	79.7	82.7	85.9	88.2	90.1	92.1	93.4
Maryland (81)										
Assets										
Per organization	22.5	11.5	8.6	7.5	6.7	6.2	6.0	4.9	2.8	2.7
Cumulative	22.5	34.1	42.7	50.3	57.0	63.3	69.3	74.2	77.0	79.8
Deposits										
Per organization	23.6	12.0	8.9	8.0	2.3	6.6	5.8	5.0	2.7	2.9
Cumulative	23.6	35.6	44.6	52.7	55.0	61.6	67.4	72.5	75.2	78.1
Massachusetts (65)										
Assets										
Per organization	24.9	18.0	14.0	12.9	11.8	3.5	3.3	1.1	.7	.6
Cumulative	24.9	42.9	57.0	70.0	81.8	85.3	88.7	89.9	90.6	91.3
Deposits										
Per organization	26.3	13.6	13.4	15.7	8.9	4.2	3.6	1.5	.9	.7
Cumulative	26.3	39.9	53.3	69.1	78.1	82.4	86.0	87.5	88.5	89.2
Michigan (153)										
Assets										
Per organization	22.3	12.6	10.6	10.0	9.0	7.9	2.4	2.3	2.0	1.3
Cumulative	22.3	34.9	45.6	55.7	64.7	72.6	75.1	77.4	79.4	80.8
Deposits										
Per organization	20.5	12.8	8.5	9.9	10.2	8.0	2.5	2.6	2.1	1.5
Cumulative	20.5	33.4	41.9	51.8	62.0	70.1	72.6	75.2	77.4	78.9
Minnesota (499)										
Assets										
Per organization	26.5	22.3	4.5	2.5	2.5	1.7	.8	.8	.7	.6
Cumulative	26.5	48.8	53.3	55.9	58.4	60.1	60.9	61.7	62.5	63.2
Deposits										
Per organization	23.5	20.1	4.8	2.5	2.5	1.9	.7	.8	.8	.7
Cumulative	23.5	43.6	48.4	51.0	53.5	55.4	56.2	57.1	57.9	58.6
Mississippi (122)										
Assets										
Per organization	17.6	17.2	7.1	6.6	5.0	2.9	2.0	1.5	1.4	1.4
Cumulative	17.6	34.9	42.0	48.7	53.7	56.6	58.6	60.2	61.7	63.1
Deposits										
Per organization	16.8	16.3	7.3	6.9	5.0	2.9	2.0	1.6	1.5	1.4
Cumulative	16.8	33.2	40.5	47.4	52.5	55.5	57.5	59.1	60.7	62.2
Missouri (384)										
Assets										
Per organization	23.4	10.5	9.8	6.0	3.1	2.6	2.4	1.9	1.8	1.0
Cumulative	23.4	33.9	43.8	49.8	53.0	55.7	58.1	60.0	61.9	62.9
Deposits										
Per organization	21.2	9.9	10.4	5.5	3.1	2.9	2.5	2.0	1.9	1.0
Cumulative	21.2	31.1	41.5	47.1	50.2	53.1	55.7	57.7	59.7	60.7
Montana (97)										
Assets										
Per organization	18.5	11.9	8.9	5.6	4.2	3.8	3.5	2.2	1.7	1.7
Cumulative	18.5	30.4	39.3	45.0	49.3	53.1	56.7	58.9	60.6	62.4
Deposits										
Per organization	18.2	11.6	8.7	5.4	4.3	3.5	3.6	2.2	1.8	1.6
Cumulative	18.2	29.8	38.6	44.1	48.4	51.9	55.6	57.9	59.7	61.4
Nebraska (338)										
Assets										
Per organization	12.5	9.1	9.0	5.4	1.6	1.4	1.3	1.2	1.2	1.0
Cumulative	12.5	21.6	30.6	36.1	37.7	39.1	40.5	41.8	43.0	44.1
Deposits										
Per organization	11.9	9.4	7.7	5.3	1.6	1.5	1.4	1.3	1.2	1.1
Cumulative	11.9	21.4	29.2	34.6	36.2	37.7	39.1	40.5	41.8	42.9
Nevada (18)										
Assets										
Per organization	34.9	25.0	22.1	6.8	3.5	2.3	1.1	1.0	.9	.3
Cumulative	34.9	59.9	82.1	88.9	92.5	94.8	96.0	97.0	97.9	98.3
Deposits										
Per organization	12.0	34.4	29.9	8.7	4.9	3.1	1.6	1.2	1.3	.5
Cumulative	12.0	46.5	76.4	85.2	90.1	93.2	94.8	96.1	97.4	97.9

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
	June									
New Hampshire (29)										
Assets										
Per organization	25.5	15.0	11.7	7.8	4.1	3.4	3.0	2.9	2.8	2.7
Cumulative	25.5	40.5	52.3	60.1	64.3	67.8	70.8	73.7	76.5	79.2
Deposits										
Per organization	25.4	14.8	11.0	8.3	4.0	2.6	3.0	2.9	2.8	2.8
Cumulative	25.4	40.2	51.3	59.6	63.7	66.3	69.4	72.4	75.2	78.0
New Jersey (101)										
Assets										
Per organization	20.0	12.6	11.7	7.1	5.5	4.4	4.2	3.3	3.3	2.8
Cumulative	20.0	32.7	44.4	51.5	57.1	61.5	65.7	69.1	72.4	75.3
Deposits										
Per organization	19.3	13.2	11.2	7.0	5.4	4.6	4.3	3.6	3.4	3.1
Cumulative	19.3	32.6	43.8	50.9	56.3	60.9	65.3	68.9	72.3	75.4
New Mexico (55)										
Assets										
Per organization	26.1	15.1	11.0	8.1	3.0	3.0	2.1	1.7	1.4	1.3
Cumulative	26.1	41.3	52.3	60.5	63.6	66.6	68.7	70.5	71.9	73.3
Deposits										
Per organization	24.9	15.1	11.1	8.5	3.1	2.7	2.2	1.7	1.5	1.4
Cumulative	24.9	40.1	51.3	59.8	63.0	65.7	68.0	69.7	71.3	72.7
New York (167)										
Assets										
Per organization	16.6	12.7	10.0	8.7	6.2	5.8	5.8	3.7	3.7	3.4
Cumulative	16.6	29.4	39.4	48.2	54.4	60.3	66.1	69.8	73.5	77.0
Deposits										
Per organization	16.3	13.4	10.3	9.1	7.6	2.3	3.1	4.5	5.2	3.7
Cumulative	16.3	29.7	40.0	49.2	56.8	59.1	62.2	66.7	71.9	75.7
North Carolina (74)										
Assets										
Per organization	26.1	20.8	20.3	6.0	5.8	3.5	3.0	2.8	2.5	.6
Cumulative	26.1	46.9	67.3	73.3	79.1	82.7	85.7	88.5	91.1	91.7
Deposits										
Per organization	16.4	20.5	20.5	8.0	7.0	4.4	4.0	3.8	3.4	.8
Cumulative	16.4	36.9	57.4	65.5	72.6	77.0	81.1	84.9	88.3	89.2
North Dakota (128)										
Assets										
Per organization	13.3	9.8	6.8	4.4	2.5	2.1	2.0	1.9	1.8	1.6
Cumulative	13.3	23.2	30.1	34.5	37.1	39.2	41.3	43.3	45.1	46.8
Deposits										
Per organization	13.9	10.2	6.4	4.5	2.6	2.1	2.1	1.8	1.8	1.5
Cumulative	13.9	24.1	30.5	35.1	37.7	39.8	42.0	43.8	45.7	47.2
Ohio (215)										
Assets										
Per organization	16.2	14.1	11.7	8.1	7.1	6.5	4.5	4.5	2.6	1.9
Cumulative	16.2	30.4	42.1	50.3	57.4	63.9	68.5	73.1	75.7	77.6
Deposits										
Per organization	15.7	13.9	11.3	7.9	7.3	6.3	4.8	4.6	2.9	2.1
Cumulative	15.7	29.6	40.9	48.8	56.2	62.6	67.4	72.1	75.0	77.2
Oklahoma (389)										
Assets										
Per organization	8.2	6.6	3.0	2.6	2.1	1.9	1.5	1.3	1.2	1.1
Cumulative	8.2	14.9	17.9	20.5	22.7	24.6	26.2	27.6	28.8	30.0
Deposits										
Per organization	6.8	6.6	2.6	2.6	2.1	1.9	1.6	1.3	1.2	1.2
Cumulative	6.8	13.5	16.2	18.8	20.9	22.8	24.5	25.9	27.1	28.3
Oregon (49)										
Assets										
Per organization	42.7	22.1	10.2	6.4	5.8	1.9	1.6	.8	.4	.4
Cumulative	42.7	64.9	75.2	81.6	87.5	89.4	91.0	91.8	92.3	92.8
Deposits										
Per organization	37.0	25.7	11.3	6.8	5.4	2.2	1.7	.9	.0	.5
Cumulative	37.0	62.7	74.1	80.9	86.4	88.6	90.4	91.3	91.3	91.8
Pennsylvania (226)										
Assets										
Per organization	17.3	16.1	9.8	6.3	6.0	5.0	4.4	2.1	2.0	1.7
Cumulative	17.3	33.4	43.3	49.6	55.7	60.8	65.2	67.3	69.3	71.1
Deposits										
Per organization	16.0	15.1	8.7	6.1	6.1	5.1	4.7	2.1	2.2	1.9
Cumulative	16.0	31.2	40.0	46.1	52.3	57.5	62.2	64.4	66.6	68.6

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June										
Rhode Island (9)										
Assets										
Per organization	69.1	19.8	4.4	3.0	1.9	.6	.4	.2	.1	.0
Cumulative	69.1	88.9	93.4	96.5	98.4	99.1	99.6	99.8	99.9	100.0
Deposits										
Per organization	63.4	23.5	5.5	3.9	1.8	.8	.5	.2	.1	.0
Cumulative	63.4	86.9	92.4	96.3	98.2	99.0	99.5	99.8	99.9	100.0
South Carolina (81)										
Assets										
Per organization	26.8	19.2	15.0	5.4	4.7	2.1	2.0	1.9	1.8	1.5
Cumulative	26.8	46.1	61.1	66.6	71.3	73.5	75.5	77.5	79.4	80.9
Deposits										
Per organization	28.2	12.4	15.6	5.0	5.6	2.6	2.3	2.1	2.0	1.8
Cumulative	28.2	40.6	56.3	61.3	66.9	69.5	71.9	74.0	76.0	77.9
South Dakota (104)										
Assets										
Per organization	50.7	14.1	4.1	1.9	1.9	1.7	1.4	1.4	1.0	1.0
Cumulative	50.7	64.8	69.0	71.0	72.9	74.6	76.1	77.5	78.6	79.6
Deposits										
Per organization	35.4	16.4	4.4	2.8	2.7	2.3	2.0	1.9	1.5	1.4
Cumulative	35.4	51.9	56.3	59.1	61.8	64.2	66.3	68.2	69.8	71.2
Tennessee (212)										
Assets										
Per organization	14.8	13.2	12.0	10.7	5.4	4.4	4.2	1.2	1.1	.8
Cumulative	14.8	28.0	40.1	50.8	56.2	60.6	64.9	66.1	67.3	68.2
Deposits										
Per organization	14.1	13.1	11.6	10.7	5.1	4.5	3.9	1.3	1.1	.8
Cumulative	14.1	27.3	38.9	49.6	54.8	59.3	63.3	64.6	65.8	66.7
Texas (972)										
Assets										
Per organization	19.9	10.5	7.5	7.2	3.4	3.0	1.8	1.1	1.0	.8
Cumulative	19.9	30.5	38.0	45.3	48.8	51.9	53.7	54.8	55.9	56.7
Deposits										
Per organization	17.9	9.5	7.8	6.6	3.7	3.1	1.9	1.1	1.1	.8
Cumulative	17.9	27.4	35.2	41.9	45.7	48.8	50.8	51.9	53.1	53.9
Utah (37)										
Assets										
Per organization	31.9	23.7	8.6	7.6	7.5	5.6	1.5	1.1	1.1	1.0
Cumulative	31.9	55.6	64.2	71.8	79.4	85.0	86.6	87.8	88.9	89.9
Deposits										
Per organization	30.0	23.0	8.9	8.7	8.5	5.5	.1	1.3	1.3	1.1
Cumulative	30.0	53.0	62.0	70.7	79.2	84.8	84.9	86.2	87.5	88.7
Vermont (19)										
Assets										
Per organization	28.4	17.7	14.3	9.9	6.3	5.6	2.4	2.1	2.0	1.9
Cumulative	28.4	46.1	60.4	70.3	76.7	82.4	84.9	87.1	89.1	91.0
Deposits										
Per organization	27.2	17.7	14.0	9.4	6.9	6.1	2.6	2.2	2.1	2.0
Cumulative	27.2	44.9	59.0	68.4	75.3	81.4	84.1	86.3	88.5	90.5
Virginia (141)										
Assets										
Per organization	20.0	15.1	11.5	11.3	9.1	7.2	4.7	2.2	1.0	1.0
Cumulative	20.0	35.2	46.7	58.1	67.2	74.4	79.2	81.5	82.5	83.5
Deposits										
Per organization	20.8	13.6	10.0	10.3	9.1	7.9	5.0	2.5	1.1	1.0
Cumulative	20.8	34.5	44.6	54.9	64.0	72.0	77.1	79.6	80.8	81.8
Washington (87)										
Assets										
Per organization	30.5	19.2	13.9	8.8	8.6	3.7	2.1	1.0	.7	.5
Cumulative	30.5	49.7	63.7	72.5	81.1	84.9	87.1	88.1	88.9	89.5
Deposits										
Per organization	28.5	18.1	13.8	9.4	9.6	3.8	2.1	1.1	.9	.6
Cumulative	28.5	46.7	60.6	70.0	79.7	83.6	85.8	86.9	87.8	88.5
West Virginia (109)										
Assets										
Per organization	12.2	11.5	6.6	3.5	3.4	3.4	3.2	3.2	2.6	1.9
Cumulative	12.2	23.8	30.4	34.0	37.4	40.8	44.1	47.4	50.0	51.9
Deposits										
Per organization	11.8	11.5	6.4	3.3	3.5	3.3	3.3	3.1	2.4	2.0
Cumulative	11.8	23.3	29.7	33.1	36.6	39.9	43.3	46.4	48.9	50.9

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
June										
Wisconsin (314)										
Assets										
Per organization	15.5	13.6	11.6	7.2	3.4	3.0	2.3	1.4	1.4	.9
Cumulative	15.5	29.2	40.8	48.1	51.6	54.7	57.0	58.4	59.9	60.8
Deposits										
Per organization	14.7	13.4	10.7	7.6	3.3	2.9	1.9	1.5	1.5	1.0
Cumulative	14.7	28.2	38.9	46.5	49.9	52.9	54.8	56.3	57.9	58.9
Wyoming (52)										
Assets										
Per organization	22.5	9.8	8.8	6.0	5.4	4.2	2.6	2.6	2.3	2.2
Cumulative	22.5	32.4	41.2	47.2	52.6	56.9	59.5	62.1	64.4	66.7
Deposits										
Per organization	22.4	9.4	8.3	6.2	5.6	4.1	2.7	2.7	2.3	2.3
Cumulative	22.4	31.9	40.2	46.4	52.1	56.2	59.0	61.7	64.1	66.4
December										
United States (9,183)										
Assets										
Per organization	3.3	3.1	2.2	2.1	2.1	1.8	1.8	1.5	1.5	1.5
Cumulative	3.3	6.4	8.6	10.7	12.8	14.6	14.8	17.9	19.5	21.1
Deposits										
Per organization	3.3	2.1	1.9	1.8	2.1	1.6	1.8	1.7	1.5	1.6
Cumulative	3.3	5.4	7.4	9.2	11.4	13.0	14.8	16.6	18.2	19.8
Alabama (177)										
Assets										
Per organization	20.3	19.3	15.6	11.5	3.9	2.1	1.1	.9	.8	.8
Cumulative	20.3	39.7	55.3	66.9	70.8	72.9	74.1	75.0	75.9	76.7
Deposits										
Per organization	19.3	18.1	16.6	9.9	4.3	2.2	1.0	1.0	.9	.9
Cumulative	19.3	37.5	54.1	64.0	68.4	70.6	71.7	72.7	73.6	74.5
Alaska (8)										
Assets										
Per organization	44.7	25.9	17.4	4.3	3.9	1.7	1.1	.6	.0	.0
Cumulative	44.7	70.7	88.1	92.4	96.4	98.2	99.3	99.9	100.0	100.0
Deposits										
Per organization	43.1	24.0	19.1	4.9	4.6	2.0	1.2	.7	.0	.0
Cumulative	43.1	67.2	86.3	91.2	95.9	97.9	99.2	99.9	100.0	100.0
Arizona (38)										
Assets										
Per organization	27.0	22.0	18.4	15.5	6.9	1.7	1.3	.9	.7	.6
Cumulative	27.0	49.1	67.5	83.1	90.0	91.7	93.0	94.0	94.7	95.4
Deposits										
Per organization	29.0	18.5	19.7	16.2	6.8	1.7	.5	1.0	.5	.7
Cumulative	29.0	47.6	67.4	83.6	90.4	92.2	92.8	93.8	94.3	95.1
Arkansas (203)										
Assets										
Per organization	10.4	10.2	3.6	3.0	2.8	2.6	2.5	2.0	1.9	1.8
Cumulative	10.4	20.7	24.3	27.4	30.3	33.0	35.5	37.5	39.4	41.3
Deposits										
Per organization	10.3	10.5	3.6	3.1	2.6	2.6	2.5	2.0	1.9	1.8
Cumulative	10.3	20.8	24.4	27.5	30.2	32.8	35.3	37.4	39.3	41.2
California (403)										
Assets										
Per organization	25.1	16.4	14.7	6.1	5.3	2.3	2.0	1.5	1.4	1.1
Cumulative	25.1	41.5	56.2	62.3	67.6	70.0	72.0	73.6	75.0	76.2
Deposits										
Per organization	23.9	17.2	14.4	6.1	4.9	1.4	1.7	1.5	1.4	1.3
Cumulative	23.9	41.1	55.5	61.7	66.7	68.2	69.9	71.4	72.9	74.2
Colorado (217)										
Assets										
Per organization	20.2	11.6	10.5	9.0	6.4	4.7	1.8	1.2	1.0	.9
Cumulative	20.2	31.9	42.4	51.4	57.9	62.6	64.4	65.6	66.7	67.6
Deposits										
Per organization	18.8	11.1	10.6	9.2	6.2	5.0	1.9	1.2	1.1	.9
Cumulative	18.8	29.9	40.6	49.8	56.1	61.1	63.0	64.3	65.4	66.3
Connecticut (54)										
Assets										
Per organization	32.3	24.4	10.5	7.6	7.3	2.3	1.8	.9	.7	.7
Cumulative	32.3	56.7	67.2	74.8	82.2	84.5	86.3	87.2	87.9	88.6
Deposits										
Per organization	30.7	24.4	10.6	7.2	7.7	2.3	1.9	1.0	.8	.7
Cumulative	30.7	55.2	65.8	73.1	80.8	83.2	85.2	86.2	87.0	87.8

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December										
Delaware (33)										
Assets										
Per organization	19.1	10.8	7.7	7.4	6.8	5.8	5.7	5.3	5.3	4.3
Cumulative	19.1	30.0	37.7	45.1	52.0	57.8	63.5	68.9	74.2	78.5
Deposits										
Per organization	18.5	20.0	11.9	4.2	7.5	.0	2.6	3.2	1.9	7.0
Cumulative	18.5	38.6	50.6	54.8	62.4	62.4	65.1	68.3	70.2	77.2
District of Columbia (24)										
Assets										
Per organization	30.8	29.2	9.6	7.7	7.0	5.6	1.8	1.2	1.0	.8
Cumulative	30.8	60.1	69.7	77.5	84.5	90.1	91.9	93.1	94.2	95.1
Deposits										
Per organization	30.3	30.5	9.7	6.8	7.5	4.9	1.8	1.3	1.0	.9
Cumulative	30.3	60.8	70.5	77.4	85.0	89.9	91.8	93.1	94.1	95.0
Florida (330)										
Assets										
Per organization	22.5	19.1	12.9	9.0	4.9	4.1	.9	.8	.8	.7
Cumulative	22.5	41.7	54.6	63.7	68.7	72.8	73.8	74.6	75.5	76.2
Deposits										
Per organization	23.2	18.2	12.8	8.5	5.1	4.1	.9	.9	.8	.7
Cumulative	23.2	41.5	54.3	62.9	68.0	72.2	73.2	74.1	74.9	75.6
Georgia (321)										
Assets										
Per organization	17.5	16.7	12.7	6.5	5.8	5.2	2.3	1.7	1.4	1.1
Cumulative	17.5	34.2	47.0	53.5	59.3	64.5	66.9	68.7	70.2	71.4
Deposits										
Per organization	16.8	14.5	11.8	6.3	6.2	5.5	2.6	1.9	.0	1.3
Cumulative	16.8	31.3	43.2	49.5	55.8	61.4	64.0	65.9	66.0	67.3
Hawaii (9)										
Assets										
Per organization	50.9	34.1	6.5	3.9	1.8	1.7	.6	.0	.0	.0
Cumulative	50.9	85.0	91.6	95.5	97.3	99.1	99.8	99.9	99.9	100.0
Deposits										
Per organization	47.7	35.5	7.3	4.2	2.1	2.0	.7	.0	.0	.0
Cumulative	47.7	83.2	90.6	94.8	96.9	99.0	99.8	99.9	99.9	100.0
Idaho (20)										
Assets										
Per organization	37.8	27.1	9.3	9.0	3.5	2.3	2.0	1.6	1.5	.9
Cumulative	37.8	65.0	74.3	83.3	86.8	89.1	91.1	92.8	94.3	95.3
Deposits										
Per organization	33.6	27.3	10.3	10.1	3.5	2.6	2.2	1.8	1.7	1.1
Cumulative	33.6	61.0	71.3	81.5	85.0	87.6	89.8	91.7	93.4	94.5
Illinois (770)										
Assets										
Per organization	16.6	10.0	7.1	6.0	4.7	2.3	1.8	1.2	.9	.9
Cumulative	16.6	26.7	33.8	39.9	44.6	46.9	48.8	50.0	51.0	51.9
Deposits										
Per organization	14.5	8.0	5.4	4.2	4.5	2.6	2.1	1.3	1.1	1.0
Cumulative	14.5	22.5	27.9	32.2	36.7	39.4	41.5	42.9	44.0	45.0
Indiana (196)										
Assets										
Per organization	12.1	11.2	8.8	4.4	3.8	3.6	3.1	3.1	2.6	2.1
Cumulative	12.1	23.4	32.3	36.8	40.6	44.3	47.4	50.6	53.2	55.4
Deposits										
Per organization	10.8	10.9	8.1	4.4	3.9	3.9	3.0	3.0	2.5	2.1
Cumulative	10.8	21.7	29.8	34.2	38.1	42.1	45.2	48.2	50.7	52.9
Iowa (451)										
Assets										
Per organization	10.6	6.5	4.9	4.1	3.4	3.3	2.6	1.5	1.2	1.1
Cumulative	10.6	17.1	22.1	26.2	29.7	33.1	35.7	37.3	38.6	39.7
Deposits										
Per organization	9.3	6.4	3.5	4.4	3.6	3.3	2.6	1.5	1.2	1.2
Cumulative	9.3	15.7	19.2	23.7	27.3	30.7	33.3	34.8	36.1	37.3
Kansas (481)										
Assets										
Per organization	13.9	3.8	2.5	1.8	1.8	1.8	1.7	1.4	1.3	1.3
Cumulative	13.9	17.7	20.2	22.1	23.9	25.7	27.4	28.8	30.2	31.5
Deposits										
Per organization	13.9	3.6	2.6	1.8	1.8	1.4	1.7	1.4	1.3	1.3
Cumulative	13.9	17.6	20.3	22.1	24.0	25.4	27.2	28.6	29.9	31.3

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December										
Kentucky (246)										
Assets										
Per organization	14.5	13.5	9.2	3.6	2.5	2.2	2.1	1.6	1.3	1.3
Cumulative	14.5	28.1	37.3	40.9	43.5	45.8	48.0	49.7	51.0	52.4
Deposits										
Per organization	11.9	11.6	9.1	3.6	2.7	1.9	2.3	1.8	1.1	1.4
Cumulative	11.9	23.5	32.7	36.4	39.2	41.2	43.5	45.4	46.6	48.0
Louisiana (219)										
Assets										
Per organization	13.8	13.5	10.2	7.6	3.0	2.4	2.0	1.4	1.4	1.1
Cumulative	13.8	27.3	37.6	45.2	48.3	50.7	52.7	54.1	55.5	56.7
Deposits										
Per organization	13.2	13.3	10.1	7.3	2.9	2.3	2.0	1.4	1.4	1.1
Cumulative	13.2	26.5	36.7	44.1	47.1	49.4	51.5	52.9	54.3	55.5
Maine (21)										
Assets										
Per organization	37.9	26.6	13.7	3.9	3.3	2.4	1.8	1.8	1.4	1.0
Cumulative	37.9	64.5	78.3	82.3	85.6	88.1	90.0	91.9	93.3	94.3
Deposits										
Per organization	38.3	26.1	13.6	3.3	3.5	2.4	2.0	2.0	1.4	1.2
Cumulative	38.3	64.4	78.0	81.4	84.9	87.3	89.3	91.4	92.8	94.0
Maryland (81)										
Assets										
Per organization	21.2	11.9	8.9	7.5	7.2	6.1	5.8	4.9	2.8	2.4
Cumulative	21.2	33.2	42.1	49.7	56.9	63.1	69.0	73.9	76.8	79.2
Deposits										
Per organization	21.7	12.2	9.2	8.0	2.8	6.0	6.8	5.3	2.6	2.5
Cumulative	21.7	34.0	43.2	51.3	54.1	60.1	67.0	72.3	75.0	77.5
Massachusetts (61)										
Assets										
Per organization	27.9	16.6	15.2	12.8	9.5	3.5	3.2	1.1	.7	.6
Cumulative	27.9	44.5	59.8	72.7	82.2	85.8	89.1	90.2	91.0	91.6
Deposits										
Per organization	26.2	11.1	13.1	16.3	11.7	4.3	3.5	1.4	.9	.7
Cumulative	26.2	37.4	50.5	66.9	78.6	82.9	86.4	87.9	88.8	89.6
Michigan (154)										
Assets										
Per organization	22.0	12.6	11.2	9.5	8.6	8.0	2.3	2.2	1.9	1.4
Cumulative	22.0	34.7	46.0	55.5	64.1	72.1	74.5	76.7	78.7	80.1
Deposits										
Per organization	19.9	12.6	8.4	9.6	9.7	8.2	2.4	2.5	2.1	1.5
Cumulative	19.9	32.6	41.1	50.8	60.5	68.8	71.2	73.8	76.0	77.6
Minnesota (494)										
Assets										
Per organization	25.3	22.2	4.8	2.5	2.3	1.9	.8	.8	.7	.6
Cumulative	25.3	47.5	52.3	54.8	57.2	59.2	60.0	60.8	61.6	62.2
Deposits										
Per organization	23.2	20.7	4.9	2.5	2.4	2.0	.6	.8	.7	.7
Cumulative	23.2	44.0	48.9	51.5	53.9	56.0	56.7	57.5	58.3	59.0
Mississippi (123)										
Assets										
Per organization	17.6	17.4	7.1	6.6	5.1	2.9	1.9	1.5	1.5	1.5
Cumulative	17.6	35.0	42.2	48.9	54.0	57.0	58.9	60.5	62.0	63.5
Deposits										
Per organization	16.2	16.5	7.3	7.0	5.2	2.9	2.0	1.6	1.5	1.6
Cumulative	16.2	32.8	40.2	47.2	52.5	55.5	57.5	59.1	60.7	62.3
Missouri (382)										
Assets										
Per organization	23.1	10.8	10.1	6.6	3.3	2.4	2.4	1.8	1.7	1.0
Cumulative	23.1	33.9	44.1	50.8	54.1	56.6	59.0	60.8	62.5	63.6
Deposits										
Per organization	20.9	10.1	10.8	5.7	3.2	2.8	2.4	1.9	1.8	.9
Cumulative	20.9	31.1	41.9	47.7	50.9	53.7	56.1	58.1	60.0	60.9
Montana (97)										
Assets										
Per organization	17.9	11.5	9.2	5.8	4.1	3.7	3.4	2.2	1.8	1.7
Cumulative	17.9	29.4	38.7	44.6	48.7	52.4	55.9	58.2	60.1	61.8
Deposits										
Per organization	17.5	11.5	9.0	5.6	4.2	3.3	3.4	2.3	1.7	1.8
Cumulative	17.5	29.0	38.1	43.7	48.0	51.4	54.9	57.3	59.0	60.9

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December										
Nebraska (339)										
Assets										
Per organization	12.6	9.7	9.0	5.5	1.7	1.4	1.3	1.3	1.2	1.0
Cumulative	12.6	22.3	31.3	36.9	38.6	40.0	41.4	42.7	44.0	45.0
Deposits										
Per organization	11.7	10.0	8.3	5.5	1.6	1.5	1.4	1.4	1.3	.9
Cumulative	11.7	21.7	30.1	35.7	37.4	38.9	40.3	41.7	43.0	44.0
Nevada (18)										
Assets										
Per organization	41.1	21.3	20.7	6.3	3.2	2.1	1.1	.9	.8	.3
Cumulative	41.1	62.5	83.3	89.6	92.8	95.0	96.2	97.1	98.0	98.3
Deposits										
Per organization	10.6	32.6	31.6	9.3	4.9	3.3	1.7	1.3	1.3	.5
Cumulative	10.6	43.3	75.0	84.4	89.3	92.6	94.4	95.8	97.1	97.6
New Hampshire (25)										
Assets										
Per organization	26.4	15.7	13.7	5.0	4.9	4.7	3.6	3.0	3.0	2.3
Cumulative	26.4	42.1	55.9	60.9	65.9	70.6	74.2	77.3	80.3	82.7
Deposits										
Per organization	26.0	16.3	11.2	5.3	4.9	4.7	3.8	3.1	3.2	2.5
Cumulative	26.0	42.4	53.7	59.1	64.0	68.8	72.6	75.8	79.0	81.5
New Jersey (100)										
Assets										
Per organization	20.8	11.9	11.6	6.6	5.6	4.3	4.0	3.4	3.1	2.9
Cumulative	20.8	32.7	44.4	51.0	56.7	61.0	65.1	68.5	71.7	74.6
Deposits										
Per organization	20.1	12.3	11.3	6.5	5.5	4.5	4.1	3.5	3.3	3.0
Cumulative	20.1	32.4	43.8	50.3	55.8	60.3	64.5	68.1	71.4	74.4
New Mexico (55)										
Assets										
Per organization	26.5	15.1	10.5	7.8	3.1	3.1	2.2	1.7	1.4	1.3
Cumulative	26.5	41.6	52.2	60.1	63.3	66.4	68.6	70.3	71.8	73.2
Deposits										
Per organization	25.5	15.0	10.9	8.2	3.2	2.7	2.3	1.7	1.4	1.4
Cumulative	25.5	40.5	51.5	59.7	63.0	65.7	68.0	69.8	71.3	72.7
New York (164)										
Assets										
Per organization	19.1	16.5	11.9	7.2	6.1	5.7	3.7	3.4	3.1	3.0
Cumulative	19.1	35.7	47.6	54.9	61.0	66.8	70.5	73.9	77.0	80.1
Deposits										
Per organization	19.6	15.6	14.1	2.2	7.0	3.1	5.1	3.8	4.3	4.3
Cumulative	19.6	35.3	49.5	51.7	58.7	61.9	67.0	70.8	75.2	79.5
North Carolina (75)										
Assets										
Per organization	22.2	21.7	19.8	7.0	6.9	3.8	3.2	3.0	2.7	.5
Cumulative	22.2	44.0	63.9	70.9	77.9	81.8	85.0	88.1	90.8	91.4
Deposits										
Per organization	16.9	20.3	18.8	8.7	8.0	4.7	3.9	3.9	3.4	.7
Cumulative	16.9	37.2	56.1	64.9	72.9	77.6	81.6	85.5	88.9	89.6
North Dakota (128)										
Assets										
Per organization	13.3	9.8	6.6	4.9	2.5	2.1	2.0	1.9	1.8	1.7
Cumulative	13.3	23.2	29.8	34.8	37.3	39.4	41.5	43.4	45.3	47.0
Deposits										
Per organization	13.9	10.0	6.3	5.0	2.6	1.8	2.1	1.7	1.8	1.6
Cumulative	13.9	24.0	30.3	35.4	38.0	39.8	42.0	43.7	45.6	47.2
Ohio (215)										
Assets										
Per organization	16.1	15.7	11.2	7.9	6.7	6.6	4.5	3.0	2.8	2.6
Cumulative	16.1	31.9	43.2	51.1	57.8	64.5	69.1	72.1	74.9	77.5
Deposits										
Per organization	15.2	16.1	10.8	7.7	6.4	6.9	4.7	2.8	3.1	2.9
Cumulative	15.2	31.3	42.2	50.0	56.5	63.5	68.2	71.1	74.2	77.2
Oklahoma (383)										
Assets										
Per organization	8.7	7.4	3.3	2.4	2.1	1.8	1.5	1.5	1.2	1.1
Cumulative	8.7	16.2	19.5	21.9	24.1	26.0	27.5	29.0	30.2	31.4
Deposits										
Per organization	7.4	7.2	2.7	2.5	2.0	1.8	1.6	1.6	1.2	1.1
Cumulative	7.4	14.7	17.4	20.0	22.0	23.9	25.5	27.1	28.4	29.5

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December										
Oregon (48)										
Assets										
Per organization	43.4	21.8	9.4	6.2	5.5	2.1	1.7	.8	.5	.5
Cumulative	43.4	65.2	74.6	80.8	86.3	88.4	90.2	91.1	91.6	92.2
Deposits										
Per organization	36.9	25.2	10.3	7.0	5.6	2.3	2.0	1.0	.0	.6
Cumulative	36.9	62.1	72.5	79.5	85.2	87.5	89.5	90.5	90.5	91.2
Pennsylvania (227)										
Assets										
Per organization	18.7	15.8	9.3	6.4	5.8	5.2	3.4	2.1	1.8	1.6
Cumulative	18.7	34.5	43.9	50.4	56.2	61.5	64.9	67.0	68.9	70.5
Deposits										
Per organization	15.2	15.6	8.9	6.5	6.1	5.4	3.7	2.1	2.1	1.8
Cumulative	15.2	30.8	39.8	46.3	52.5	57.9	61.6	63.7	65.9	67.8
Rhode Island (11)										
Assets										
Per organization	66.8	21.2	5.1	3.1	1.8	.6	.4	.2	.1	.1
Cumulative	66.8	88.1	93.2	96.4	98.3	98.9	99.3	99.6	99.7	99.9
Deposits										
Per organization	60.7	25.0	6.3	3.9	1.8	.7	.5	.3	.1	.1
Cumulative	60.7	85.8	92.2	96.1	98.0	98.7	99.3	99.6	99.8	99.9
South Carolina (79)										
Assets										
Per organization	26.0	19.5	14.6	5.5	5.1	2.2	2.0	2.0	1.8	1.6
Cumulative	26.0	45.5	60.2	65.7	70.9	73.1	75.2	77.3	79.1	80.7
Deposits										
Per organization	27.2	12.0	15.3	5.2	6.1	2.7	2.5	2.2	2.1	1.7
Cumulative	27.2	39.2	54.5	59.7	65.9	68.6	71.1	73.4	75.6	77.3
South Dakota (102)										
Assets										
Per organization	45.2	16.1	5.2	2.1	2.1	2.1	1.5	1.4	1.2	1.1
Cumulative	45.2	61.3	66.6	68.7	70.9	73.0	74.5	76.0	77.2	78.4
Deposits										
Per organization	32.8	17.2	4.4	2.9	2.8	2.9	2.0	2.0	1.6	1.5
Cumulative	32.8	50.1	54.5	57.4	60.3	63.2	65.3	67.3	68.9	70.4
Tennessee (210)										
Assets										
Per organization	16.3	13.0	11.7	10.9	5.2	4.4	4.3	1.2	.8	.8
Cumulative	16.3	29.3	41.0	52.0	57.2	61.7	66.0	67.2	68.1	68.9
Deposits										
Per organization	15.2	12.8	11.2	11.2	4.9	4.1	4.4	1.2	.8	.8
Cumulative	15.2	28.1	39.4	50.7	55.6	59.7	64.1	65.4	66.3	67.2
Texas (960)										
Assets										
Per organization	19.0	10.6	8.0	6.0	3.3	3.2	1.8	1.1	1.0	.8
Cumulative	19.0	29.6	37.6	43.7	47.0	50.3	52.1	53.2	54.3	55.1
Deposits										
Per organization	17.9	9.6	8.2	6.1	3.2	3.4	1.9	1.1	1.0	.8
Cumulative	17.9	27.5	35.8	41.9	45.2	48.6	50.5	51.6	52.7	53.5
Utah (37)										
Assets										
Per organization	31.5	25.2	8.6	7.2	7.1	5.4	1.8	1.2	1.0	1.0
Cumulative	31.5	56.8	65.4	72.6	79.7	85.2	87.0	88.2	89.3	90.4
Deposits										
Per organization	31.4	23.3	9.0	8.3	7.6	5.7	.0	1.3	1.2	1.1
Cumulative	31.4	54.7	63.7	72.1	79.7	85.4	85.5	86.8	88.0	89.2
Vermont (18)										
Assets										
Per organization	27.8	18.7	14.7	9.9	5.8	4.9	2.4	2.3	2.1	2.1
Cumulative	27.8	46.5	61.2	71.2	77.1	82.0	84.5	86.8	89.0	91.1
Deposits										
Per organization	27.0	18.0	15.4	9.2	6.4	5.1	2.5	2.4	2.2	2.2
Cumulative	27.0	45.1	60.5	69.8	76.2	81.4	84.0	86.4	88.6	90.8
Virginia (142)										
Assets										
Per organization	19.0	15.2	11.4	10.5	9.8	7.6	4.2	2.3	1.1	1.0
Cumulative	19.0	34.3	45.8	56.3	66.1	73.8	78.1	80.5	81.6	82.6
Deposits										
Per organization	19.9	14.0	9.6	10.2	9.2	8.4	4.4	2.6	1.2	1.0
Cumulative	19.9	34.0	43.6	53.8	63.1	71.6	76.0	78.6	79.9	81.0

74. Percentage of total assets and total deposits held by the ten largest banking organizations (all commercial banks and trust companies), by state, 1991—Continued

Percent of state total

State and item ¹	Rank, by total assets									
	1	2	3	4	5	6	7	8	9	10
December										
Washington (86)										
Assets										
Per organization	30.3	17.5	13.7	9.2	9.1	3.8	2.3	1.1	.8	.6
Cumulative	30.3	47.9	61.6	70.8	79.9	83.7	86.0	87.2	88.0	88.6
Deposits										
Per organization	28.7	17.6	13.8	9.8	9.2	3.7	2.2	1.1	.9	.6
Cumulative	28.7	46.3	60.2	70.0	79.3	83.0	85.2	86.4	87.3	88.0
West Virginia (105)										
Assets										
Per organization	14.6	13.5	6.3	3.6	3.6	3.3	3.2	3.1	2.6	1.9
Cumulative	14.6	28.1	34.5	38.2	41.8	45.1	48.3	51.5	54.1	56.0
Deposits										
Per organization	14.5	12.9	6.2	3.4	3.5	3.3	3.0	3.2	2.4	1.9
Cumulative	14.5	27.4	33.7	37.1	40.7	44.1	47.2	50.4	52.8	54.7
Wisconsin (312)										
Assets										
Per organization	16.0	13.7	11.5	7.2	3.7	2.9	2.0	1.4	1.4	.9
Cumulative	16.0	29.8	41.4	48.6	52.3	55.3	57.3	58.7	60.2	61.1
Deposits										
Per organization	15.2	13.5	10.7	7.5	3.5	3.0	1.7	1.5	1.4	.9
Cumulative	15.2	28.8	39.6	47.1	50.7	53.7	55.4	56.9	58.4	59.4
Wyoming (52)										
Assets										
Per organization	22.9	9.6	7.2	6.1	5.8	4.4	2.8	2.3	2.2	2.1
Cumulative	22.9	32.6	39.9	46.0	51.9	56.3	59.1	61.5	63.8	66.0
Deposits										
Per organization	22.5	9.2	7.2	6.3	6.1	4.3	2.9	2.3	2.3	2.2
Cumulative	22.5	31.8	39.0	45.4	51.5	55.8	58.8	61.1	63.5	65.7

75. Selected assets and liabilities of minority-owned banks, in the United States, by size of bank assets, December 31, 1991¹

Millions of dollars, except for number of banks

Account	All banks ²	Size of bank (by assets)			
		Under 10	10-24	25-49	50 or more
ASSETS					
1 Cash and due from depository institutions	705,549	5,312	55,062	73,262	571,913
2 U.S. Treasury and federal agency securities, total	2,257,823	6,547	84,877	162,911	2,003,488
3 Securities	198,445	10	2,686	9,845	185,904
4 Other securities	93,004	415	3,388	9,860	79,341
5 Customers' liability on acceptances	69,660	0	0	77	69,583
6 Assets held in trading accounts	384	0	0	384	0
7 Federal funds sold and securities purchased under agreement to resell	606,212	3,305	35,164	69,269	498,474
8 Net loans and leases	4,701,503	12,651	179,816	413,788	4,095,248
9 Premises and fixed assets	183,117	959	11,905	13,948	156,305
10 Real estate owned, not bank premises	125,165	396	3,402	12,316	109,051
11 Other assets	129,125	363	6,349	12,777	109,636
12 Intangible assets	10,476	4	796	701	8,975
13 Investment in unconsolidated subdivisions	3,934	0	0	0	3,934
14 Total assets	10,219,067	30,215	386,126	781,032	9,021,694
LIABILITIES					
<i>Deposits</i>					
15 Demand—Individuals, partnerships, and corporations	1,195,766	5,108	50,050	107,670	1,032,938
16 Total nontransaction accounts—Individuals, partnerships, and corporations	6,193,342	15,549	217,697	436,236	5,523,860
17 U.S. government	245,089	2,761	6,129	18,558	217,640
18 States and political subdivisions	393,330	1,524	34,299	30,992	326,515
19 Certified and officers' checks	104,872	416	4,772	9,174	90,510
20 Total deposits	9,121,592	27,638	345,029	689,205	8,059,720
21 Demand	1,622,090	8,388	66,607	137,279	1,409,816
22 Nontransaction accounts	6,738,786	17,008	243,575	476,942	6,001,261
23 Federal funds purchased and securities sold under agreement to repurchase	178,041	0	4,075	12,250	161,716
24 Treasury note balances and other borrowings	32,611	0	371	7,005	25,235
25 Mortgage indebtedness	5,158	15	65	448	4,630
26 All other liabilities	94,101	254	3,677	7,047	83,123
27 Total liabilities	8,044,491	27,907	353,217	715,955	6,947,412
28 Subordinated notes and debentures	11,256	100	303	412	10,441
EQUITY CAPITAL					
29 Preferred stock—Par	5,377	900	338	2,716	1,423
30 Common stock—Par	192,197	2,161	15,891	26,486	147,659
31 Surplus	267,845	2,046	24,938	36,041	204,820
32 Undivided profits and capital reserves	144,432	-2,899	-8,561	-580	156,472
33 Total equity capital	609,853	2,208	32,606	64,665	510,374
34 Total liabilities and equity capital	8,665,600	30,215	386,126	781,032	7,468,227
35 Number of banks	101	4	21	24	52

76. Financial assets of pension funds¹

A. Totals for private and public funds

Billions of dollars

Fund	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total, all types	1,155.9	1,349.6	1,497.9	1,794.5	2,062.8	2,181.8	2,450.7	2,847.9	2,962.6	3,710.3
2 Private fund	795.4	926.4	1,011.4	1,241.0	1,423.9	1,476.4	1,636.5	1,884.1	1,960.5	2,557.5
3 Insured	242.9	286.4	331.6	400.0	476.9	548.7	627.7	713.5	797.9	880.6
4 Noninsured ²	552.5	640.0	679.8	841.0	947.0	927.7	1,008.8	1,170.6	1,162.6	1,676.9
5 Public fund	360.5	423.2	486.5	553.5	638.9	705.5	814.2	963.8	1,002.1	1,152.8
6 State and local government	262.5	311.2	356.6	404.7	469.4	517.0	606.1	734.9	751.5	876.8
7 U.S. government	97.9	112.0	130.0	148.8	169.6	188.4	208.1	228.9	250.5	276.0
8 Civil service ³	97.4	111.4	126.9	144.6	163.4	181.6	200.3	220.1	241.2	265.5
9 Railroad	.5	.6	3.1	4.2	6.2	6.8	7.8	8.7	9.3	10.6

B. Types of assets held by private noninsured funds

Billions of dollars

Type of asset	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total financial assets	552.5	640.0	679.8	841.0	947.0	927.7	1,008.8	1,170.6	1,162.6	1,676.9
2 Checkable deposits and currency	2.0	2.0	2.4	2.3	3.3	3.4	4.0	3.5	3.3	3.8
3 Time deposits	42.6	48.6	62.9	73.6	87.5	82.3	91.7	97.2	96.6	125.4
4 Money market fund shares	4.7	5.1	8.1	9.1	13.2	11.4	12.8	16.7	21.2	21.6
5 Mutual fund shares	255.4	309.0	295.2	393.1	453.8	452.7	506.3	625.4	585.2	868.0
6 Other corporate equities	85.2	97.9	114.9	135.6	146.6	142.1	146.2	163.0	170.6	246.2
7 U.S. government securities	.6	.5	1.1	1.3	2.9	2.8	2.8	3.1	3.2	3.8
8 Corporate and foreign bonds	66.2	66.4	78.3	92.4	95.7	92.0	93.6	103.2	106.7	180.6
9 Mortgages	5.8	6.5	6.6	7.0	6.8	5.7	5.7	6.6	25.6	28.8
10 Open market paper	12.1	13.0	13.5	13.3	10.8	11.1	13.1	11.6	10.8	17.5
11 Miscellaneous assets	77.8	91.0	96.8	113.2	126.4	124.2	132.5	140.4	139.5	181.2

C. Types of assets held by state and local government funds

Billions of dollars

Type of asset	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
1 Total financial assets	262.5	311.2	356.6	404.7	469.4	517.0	606.1	734.9	751.5	876.8
2 Corporate bonds	107.3	106.6	118.1	129.0	139.8	124.5	145.7	182.4	188.4	188.2
3 Corporate equities	60.2	89.6	96.5	120.1	150.2	169.6	219.7	300.1	296.1	386.6
4 U.S. government securities	71.2	88.2	111.2	123.5	144.2	168.7	184.5	198.2	219.8	249.4
5 Other	23.9	26.8	30.7	32.1	35.3	54.1	56.2	54.2	47.1	52.5

77. Securities credit reported by nonbank lenders subject to margin regulation, June 30, 1991

Millions of dollars

Type of credit	Regulation T			Regulation G	Total
	NYSE members	Other brokers and dealers ¹	Total		
1 Margin accounts ²	34,533	3	34,536	250	34,786
2 "Plan lenders" ³	...	...	...	7,425	7,425
3 Total	34,533	3	34,536	7,425	42,211

78. Detailed debit and credit balances at brokers carrying margin accounts, June 30, 1991

Millions of dollars

Item	Amount ¹
ASSETS	
<i>Debit balances due from public customers</i>	
1 Margin accounts	34,536
2 Cash accounts	4,293
3 Nonsecurities accounts	927
4 Other accounts	1,966
5 Total	41,723
6 Debit balances in firm investment and trading accounts	132,100
7 To be received for securities held under repurchase agreements	164,839
8 All other assets	127,411
9 Total assets	466,073
LIABILITIES AND CAPITAL	
<i>Credit balances due to public customers</i>	
10 Margin accounts	18,190
11 Cash accounts	21,458
12 Nonsecurities accounts	4,938
13 Other accounts	9,582
14 Total	54,168
<i>Credit balances due on loans</i>	
15 Credit balances in firm investment and trading accounts	72,554
16 U.S. banks	6,360
17 Foreign banks	1,612
18 Other lenders	20,659
19 Total (16 through 18)	28,631
20 To be repaid for securities sold under repurchase agreements	218,061
21 All other liabilities and capital	92,657
22 Total liabilities and capital	466,072
<i>MEMO: Number of margin accounts</i>	
23 Debit status	798,388
24 Credit status	1,927,207
25 Total	2,725,595

Part 3—Notes to Tables

Notes to Tables

Part 1—Regular Tables

TABLE 1

1. Unless otherwise noted, rates of change are calculated from average amounts outstanding in preceding month or quarter.

2. Figures incorporate adjustments for discontinuities associated with regulatory changes in reserve requirements. See also table 12.

3. The seasonally adjusted, break-adjusted monetary base consists of (1) seasonally adjusted, break-adjusted total reserves (line 1) plus (2) the seasonally adjusted currency component of the money stock plus (3), for all quarterly reports on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reports whose vault cash exceeds their required reserves, the seasonally adjusted, break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

4. Composition of money stock and debt measures is as follows:

M1: (1) currency outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions; (2) travelers checks of nonbank issuers; (3) demand deposits at all commercial banks other than those due to depository institutions, the U.S. government, and foreign banks and official institutions less cash items in the process of collection and Federal Reserve float; and (4) other checkable deposits (OCDs) consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is calculated by summing currency, travelers checks, demand deposits, and OCDs, each seasonally adjusted separately.

M2: M1 plus (1) overnight (and continuing contract) repurchase agreements (RPs) issued by all depository institutions and overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks worldwide, (2) savings (including MMDAs) and small time deposits (time deposits—including retail RPs—in amounts of less than \$100,000), and (3) balances in both taxable and tax-exempt general purpose and broker-dealer money market mutual funds. Excludes individual retirement accounts (IRAs) and Keogh balances at depository institutions and money market funds. Also excludes all balances held by U.S. commercial banks, money market funds (general purpose and broker-dealer), foreign governments, commercial banks, and the U.S. government. Seasonally adjusted M2 is computed by adjusting its non-M1 component as a whole and then adding this result to seasonally adjusted M1.

M3: M2 plus (1) large time deposits and term RP liabilities (in amounts of \$100,000 or more) issued by all depository institutions, (2) term Eurodollars held by U.S. residents at foreign branches of U.S. banks worldwide and at all banking offices in the United Kingdom and Canada, and (3) balances in both taxable and tax-exempt, institution-only money market funds. Excludes amounts held by depository institutions, the U.S. government, money market funds, and foreign banks and official institutions. Also excluded is the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds. Seasonally adjusted M3 is computed by adjusting its non-M2 component as a whole and then adding this result to seasonally adjusted M2.

L: M3 plus the nonbank public holdings of U.S. savings bonds, short-term Treasury securities, commercial paper, and bankers acceptances, net of money market fund holdings of these assets. Seasonally adjusted L is calculated by summing U.S. savings bonds, short-term

Treasury securities, commercial paper, and bankers acceptances, each seasonally adjusted separately, and then adding this result to M3.

Debt: Debt of domestic nonfinancial sectors consists of outstanding credit market debt of the U.S. government, state and local governments, and private nonfinancial sectors. Private debt consists of corporate bonds, mortgages, consumer credit (including bank loans), other bank loans, commercial paper, bankers acceptances, and other debt instruments. Data are derived from the Federal Reserve Board's flow of funds accounts. Data on debt of domestic nonfinancial sectors are monthly averages, derived by averaging adjacent month-end levels. Growth rates for debt reflect adjustments for discontinuities over time in the levels of debt presented in other tables.

5. Sum of (1) overnight RPs and overnight Eurodollars, (2) money market fund balances (general purpose and broker-dealer), (3) MMDAs, and (4) savings and small time deposits. This sum is seasonally adjusted as a whole.

6. Sum of (1) large time deposits, (2) term RPs, term Eurodollars of U.S. residents, and money market fund balances (institution-only), less the estimated amount of overnight RPs, and Eurodollars held by institution-only money market funds. This sum is seasonally adjusted as a whole.

7. Small time deposits—including retail RPs—are those issued in amounts of less than \$100,000. All IRA and Keogh accounts at commercial banks and thrift institutions are subtracted from small time deposits.

8. Large time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.

Large time deposits at commercial banks less those held by money market funds, depository institutions, and foreign banks and official institutions.

TABLE 2

1. Includes securities loaned—fully guaranteed by U.S. government securities pledged with Federal Reserve Banks—and excludes any securities sold and scheduled to be bought back under matched sale-purchase transactions.

2. Amounts of currency and coin held as reserves are shown in table 3, line 3 plus line 4.

3. Excludes required clearing balances and adjustments to compensate for float.

TABLE 3

1. Data are prorated monthly averages of biweekly averages.

2. Excludes required clearing balances and adjustments to compensate for float and includes other off-balance sheet "as-of" adjustments.

3. Total "lagged" vault cash held by those depository institutions currently subject to reserve requirements. Dates refer to the maintenance periods in which the vault cash can be used to satisfy reserve requirements. Under contemporaneous reserve requirements, maintenance periods end thirty days after the lagged computation periods in which the balances are held.

4. All vault cash held during the lagged computation period by "bound" institutions (that is, those whose required reserves exceed their vault cash) plus the amount of vault cash applied during the maintenance

period by "nonbound" institutions (those whose vault cash exceeds their required reserve) to satisfy current reserve requirements.

5. Total vault cash (line 2) less applied vault cash (line 3).

6. Reserve balances with Federal Reserve Banks (line 1) plus applied vault cash (line 3).

7. Total reserves (line 5) less required reserves (line 6).

8. Extended credit consists of borrowing at the discount window under the terms and conditions established for the extended credit program to help depository institutions deal with sustained liquidity pressures. Because there is not the same need to repay such borrowing promptly as there is with traditional short-term adjustment credit, the money market impact of extended credit is similar to that of nonborrowed reserves.

TABLE 4

1. Banks with assets of \$4 billion or more as of December 31, 1988.

2. Brokers and nonbank dealers in securities; other depository institutions; foreign banks and official institutions; and U.S. government agencies.

TABLE 5

1. Adjustment credit is available on a short-term basis to help depository institutions meet temporary needs for funds that cannot be met through reasonable alternative sources. The highest rate established for loans to depository institutions may be charged on adjustment credit loans of unusual size that result from a major operating problem at the borrower's facility.

Seasonal credit is available to help smaller depository institutions meet regular seasonal needs for funds that arise from a clear pattern of intra-yearly movements in their deposits and loans and that cannot be met through special industry lenders. The discount rate on seasonal credit takes into account rates on market sources of funds and ordinarily is reestablished on the first business day of each two-week maintenance period; however, it is never less than the discount rate applicable to adjustment credit.

2. Extended credit is available to depository institutions, when similar assistance is not reasonably available from other sources, including special industry lenders, when exceptional circumstances or practices involve only a particular institution or when an institution is experiencing difficulties adjusting to changing market conditions over a longer period of time. See section 201.3(b)(2) of Regulation A.

3. For extended-credit loans outstanding more than 30 days, a flexible rate somewhat above rates on market sources of funds ordinarily will be charged, but in no case will the rate charged be less than the basic discount rate plus 50 basis points. The flexible rate is reestablished on the first business day of each two-week reserve maintenance period. At the discretion of the Federal Reserve Bank, the time period for which the basic discount rate is applied may be shortened.

4. The actual rate for 1991 is 4.85.

TABLE 6

1. Required reserves must be held in the form of deposits with Federal Reserve Banks or in vault cash. Nonmember institutions may maintain reserve balances with a Federal Reserve Bank indirectly on a pass-through basis with certain approved institutions. For previous reserve requirements, see earlier editions of the *Annual Report* or the *Federal Reserve Bulletin*. Under provisions of the Monetary Control Act, depository institutions include commercial banks, mutual savings banks, savings and loan associations, credit unions, agencies and branches of foreign banks, and Edge corporations.

2. The Garn-St Germain Depository Institutions Act of 1982 (Public Law 97-320) requires that \$2 million of reservable liabilities of each depository institution be subject to a zero percent reserve requirement. The Board is to adjust the amount of reservable liabilities subject to this zero percent reserve requirement each year for the succeeding calendar year 80 percent of the percentage increase in the total reservable liabilities of all depository institutions, measured on an annual basis as of

June 30. No corresponding adjustment is to be made in the event of a decrease. On December 17, 1991, the exemption was raised from \$3.4 million to \$3.6 million. The exemption applies in the following order: (1) net negotiable order of withdrawal (NOW) accounts (NOW accounts less allowable deductions); and (2) net other transaction accounts. The exemption applies only to accounts that would be subject to a 3 percent reserve requirement.

3. Transaction accounts include all deposits against which the account holder is permitted to make withdrawals by negotiable or transferable instruments, payment orders of withdrawal, and telephone and preauthorized transfers in excess of three per month for the purpose of making payments to third persons or others. However, money market deposit accounts (MMDAs) and similar accounts subject to the rules that permit no more than six preauthorized, automatic, or other transfers per month, of which no more than three can be checks, are not transaction accounts (such accounts are savings deposits).

The Monetary Control Act of 1980 requires that the amount of transaction accounts against which the 3 percent reserve requirement applies be modified annually 80 percent of the percentage change in transaction accounts held by all depository institutions, determined as of June 30 each year. Effective December 17, 1991 for institutions reporting quarterly and December 24, 1991 for institutions reporting weekly, the amount was increased from \$41.1 million to \$42.2 million.

4. For institutions that report weekly, the reserve requirement on nonpersonal time deposits with an original maturity of less than 1½ years was reduced from 3 percent to 1½ percent on the maintenance period that began December 13, 1990, and to zero for the maintenance period that began December 27, 1990. The reserve requirement on nonpersonal time deposits with an original maturity of 1½ years or more has been zero since October 6, 1983.

For institutions that report quarterly, the reserve requirement on nonpersonal time deposits with an original maturity of less than 1½ years was reduced from 3 percent to zero on January 17, 1991.

5. The reserve requirement on Eurocurrency liabilities was reduced from 3 percent to zero in the same manner and on the same dates as was the reserve on nonpersonal time deposits with an original maturity of less than 1½ years (see note 4).

TABLE 7

1. Sales, redemptions, and negative figures reduce holdings of the System Open Market Account; all other figures increase such holdings. Details may not sum to totals because of rounding.

TABLE 8

1. Details may not sum to totals because of rounding.
2. Includes securities loaned—fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.
3. Valued monthly at market exchange rates.
4. Includes special investment account at the Federal Reserve Bank of Chicago in Treasury bills maturing within ninety days.
5. Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign-exchange commitments.
6. Federal Reserve notes held by the Reserve Bank are exempt from the collateral requirement.
7. Holdings under repurchase agreement are classified as maturing within fifteen days in accordance with maximum maturity of the agreement.

TABLE 9

1. Represents accounts of individuals, partnerships, and corporations, and of states and political subdivision.
2. Accounts authorized for negotiable orders of withdrawal (NOW) and accounts authorized for automatic transfer to demand deposits (ATS).

3. Before September 1991 excludes ATS and NOW accounts, MMDA, and special club accounts, such as Christmas and vacation clubs. Includes MMDA accounts after September 1991.

4. Money market deposit accounts.

SOURCE: Data for demand deposits are available beginning 1970 estimated in part from the debits series for 233 SMSAs that were available through June 1977. Data for ATS and NOW accounts and savings deposits are available beginning July 1977. Back data are available on request from the Banking and Money Market Statistics Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551.

TABLE 10

1. Historical data are available from the Money and Reserves Projection Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551.

2. Composition of the money stock measures and debt is as follows:

M1: (1) currency outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions; (2) travelers checks of nonbank issuers; (3) demand deposits at all commercial banks other than those due to depository institutions, the U.S. government, and foreign banks and official institutions less cash items in the process of collection and Federal Reserve float; and (4) other checkable deposits (OCDs) consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is calculated by summing currency, travelers checks, demand deposits, and OCDs, each seasonally adjusted separately.

M2: M1 plus (1) overnight (and continuing contract) repurchase agreements (RPs) issued by all depository institutions and overnight Eurodollars issued to U.S. residents by foreign branches of U.S. banks worldwide, (2) saving (including MMDAs) and small time deposits (time deposits—including retail RPs—in amounts of less than \$100,000), and (3) balances in both taxable and tax-exempt general purpose and broker-dealer money market mutual funds. Excludes individual retirement accounts (IRA) and Keogh balances at depository institutions and money market funds. Also excludes all balances held by U.S. commercial banks, money market funds (general purpose and broker-dealer), foreign governments and commercial banks, and the U.S. government. Seasonally adjusted M2 is computed by adjusting its non-M1 component as a whole and then adding this result to seasonally adjusted M1.

M3: M2 plus large time deposits and term RP liabilities (in amounts of \$100,000 or more) issued by all depository institutions, (2) term Eurodollars held by U.S. residents at foreign branches of U.S. banks worldwide and at all banking offices in the United Kingdom and Canada, and (3) balances in both taxable and tax-exempt, institution-only money market funds. Excludes amounts held by depository institutions, the U.S. government, money market funds, and foreign banks and official institutions. Also excluded is the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds. Seasonally adjusted M3 is computed by adjusting its non-M2 component as a whole and then adding this result to seasonally adjusted M2.

L: M3 plus the nonbank public holdings of U.S. savings bonds, short-term Treasury securities, commercial paper, and bankers acceptances, net of money market fund holdings of these assets. Seasonally adjusted L is computed by summing U.S. savings bonds, short-term Treasury securities, commercial paper, and bankers acceptances, each seasonally adjusted separately, and then adding this result to M3.

Debt: Debt of domestic nonfinancial sectors consists of outstanding credit market debt of the U.S. government, state and local governments, and private nonfinancial sectors. Private debt consists of corporate bonds, mortgages, consumer credit (including bank loans), other bank loans, commercial paper, bankers acceptances, and other debt instruments. Data are derived from the Federal Reserve Board's flow of funds accounts. Debt data are based on monthly averages. This sum is seasonally adjusted as a whole.

3. Currency outside the U.S. Treasury, Federal Reserve Banks, and vaults of depository institutions.

4. Outstanding amount of U.S. dollar-denominated travelers checks of nonbank issuers. Travelers checks issued by depository institutions are included in demand deposits.

5. Demand deposits at commercial banks and foreign-related institutions other than those due to depository institutions, the U.S. government, and foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float.

6. Consists of NOW and ATS balances at all depository institutions, credit union share draft balances, and demand deposits at thrift institutions.

7. Sum of (1) overnight RPs and overnight Eurodollars, (2) money market fund balances (general purpose and broker-dealer), (3) MMDAs, and, (4) savings and small time deposits.

8. Sum of (1) large time deposits, (2) term RPs, (3) term Eurodollars of U.S. residents, and (4) money market fund balances (institution-only), less a consolidation adjustment that represents the estimated amount of overnight RPs and Eurodollars held by institution-only money market funds.

9. Small time deposits—including retail RPs—are those issued in amounts of less than \$100,000. All individual retirement accounts (IRA) and Keogh accounts at commercial banks and thrift institutions are subtracted from small time deposits.

10. Large time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.

11. Large time deposits at commercial banks less those held by money market funds, depository institutions, and foreign banks and official institutions.

TABLE 11

1. More extensive historical data and estimates of the impact on required reserves of changes in reserve requirements are available from the Money and Reserves Projections Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551.

2. Figures reflect adjustments for discontinuities, "breaks," associated with regulatory changes in reserve requirements.

3. Seasonally adjusted, break-adjusted total reserves equal seasonally adjusted, break-adjusted required reserves (line 4) plus excess reserves (line 16).

4. Seasonally adjusted, break-adjusted nonborrowed reserves equal seasonally adjusted, break-adjusted total reserves (line 1) less total borrowings of depository institutions from the Federal Reserve (line 17).

5. Extended credit consists of borrowing at the discount window under the terms and conditions established for the extended credit program to help depository institutions deal with sustained liquidity pressures. Because there is not the same need to repay such borrowing promptly as there is with traditional short-term adjustment credit, the money market impact of extended credit is similar to that of nonborrowed reserves.

6. The seasonally adjusted, break-adjusted monetary base consists of seasonally adjusted, break-adjusted total reserves (line 1), plus the seasonally adjusted currency component of the money stock, plus (for all quarterly reporters on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reporters whose vault cash exceeds their required reserves), the seasonally adjusted, break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

7. Break-adjusted total reserves equal break-adjusted required reserves (line 9) plus excess reserves (line 16).

8. To adjust required reserves for discontinuities because of regulatory changes in reserve requirements, a multiplicative procedure is used to estimate what required reserves would have been in past periods had current reserve requirements been in effect. Break-adjusted required reserves include required reserves against transactions deposits and nonpersonal time and savings deposits (but not reservable nondeposit liabilities.)

9. The break-adjusted monetary base equals break-adjusted total reserves (line 6), plus the (unadjusted) currency component of the money stock, plus (for all those weekly reporters whose vault cash exceeds their required reserves), the break-adjusted difference between current vault cash and the amount applied to satisfy current reserve requirements.

10. Reflects actual reserve requirements, including those on non-deposit liabilities, with no adjustments to eliminate the effects of discontinuities associated with changes in reserve requirements.

11. Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements.

12. The monetary base, not break-adjusted and not seasonally adjusted, consists of total reserve (line 11), plus required clearing balances and adjustments to compensate for float at Federal Reserve Banks, plus the currency component of the money stock, plus (for all quarterly reporters on the "Report of Transaction Accounts, Other Deposits and Vault Cash" and for all those weekly reporters whose vault cash exceeds their required reserves), the difference between current vault cash and the amount applied to satisfy current reserve requirements. After the introduction of CRR, currency and vault cash figures are measured over the computation periods ending on Mondays.

13. Unadjusted total reserves (line 11) less unadjusted required reserves (line 14).

TABLE 12

1. All commercial banks include domestically chartered insured banks, U.S. branches and agencies of foreign banks, New York investment companies majority owned by foreign banks, and Edge Act corporations owned by domestically chartered and foreign banks. Data are prorated averages of Wednesday estimates for domestically chartered and foreign related institutions, based on weekly reports of a sample of domestically chartered insured banks and large branches and agencies and quarterly reports of all domestically chartered insured banks and all agencies, branches, investment companies, and Edge Act corporations engaged in banking.

For information concerning breaks in series, refer to the notes published in the Board's H.4.2 weekly statistical release.

2. Adjusted to exclude loans to and federal funds sold to commercial banks in the United States.

3. Includes nonfinancial commercial paper held.

4. Includes the fifty states and the District of Columbia.

TABLE 13

1. Commercial banks are those in the fifty states and the District of Columbia with national or state charters plus agencies and branches of foreign banks, New York investment companies majority owned by foreign banks, and Edge Act corporations owned by domestically chartered and foreign banks.

2. Includes federal funds, repurchase agreements (RPs), and other borrowing from nonbanks and net balances due to related foreign offices.

3. Reflects net positions of U.S. chartered banks, Edge Act corporations, and U.S. branches and agencies of foreign banks with related foreign offices plus net positions with own IBFs.

4. Other borrowings are borrowings through any instrument, such as a promissory note or due bill, given for the purpose of borrowing money for the banking business. This includes borrowings from Federal Reserve Banks and from foreign banks, term federal funds, loan RPs, and sales of participations in pooled loans.

5. Based on daily average data reported weekly by approximately 120 large banks and quarterly or annual data reported by other banks.

6. Figures are partly daily averages and partly averages of Wednesday data.

7. Time deposits in denominations of \$100,000 or more. Estimated averages of daily data.

8. U.S. Treasury demand deposits and Treasury tax-and-loan notes at commercial banks. Data are averages of daily data.

TABLE 14

1. All commercial banking institutions include domestically chartered insured commercial banks, agencies and branches of foreign banks, Edge Act and Agreement corporations owned by domestically chartered and foreign banks, and New York State investment companies majority owned by foreign banks. Data for domestically chartered insured commercial banks (partly estimated) are for the last Wednesday of the month. Data for foreign-related institutions are based on weekly reports from large agencies and branches of foreign banks and on quarter-end

condition reports for investment companies and Edge Act and Agreement corporations engaged in banking.

2. Commercial banking institutions include insured domestically chartered commercial banks, branches and agencies of foreign banks, Edge Act and Agreement corporations, and New York State foreign investment corporations.

3. This balancing item is not intended as a measure of equity capital for use in capital adequacy analysis.

4. Insured domestically chartered commercial banks include all member banks and insured nonmember banks. They include all bank-premises subsidiaries and other significant majority-owned domestic subsidiaries. Data are based on weekly reports from a sample of weekly reporting banks and quarter-end universe data.

TABLE 15

1. Includes certificates of participation, issued or guaranteed by agencies of the U.S. government, in pools of residential mortgages.

2. Includes securities purchased under agreements to resell.

3. Includes allocated transfer risk reserve.

4. Includes NOW, ATS, and telephone and preauthorized transfer savings deposits.

5. Includes borrowings only from other than directly related institutions.

6. Includes federal funds purchased and securities sold under agreements to repurchase.

7. This balancing item is not intended as a measure of equity capital for use in capital adequacy analysis.

8. Excludes loans to and federal funds transactions with commercial banks in the United States.

9. Affiliates include a bank's own foreign branches, nonconsolidated nonbank affiliates of the bank, the bank's holding company (if not a bank), and nonconsolidated nonbank subsidiaries of the holding company.

10. Credit extended by foreign branches of domestically chartered weekly reporting banks to nonbank U.S. residents. Consists mainly of commercial and industrial loans, but includes an unknown amount of credit extended to other than nonfinancial businesses.

11. These amounts represent accumulated adjustments originally made to offset the effects of mergers. They should be added to outstanding data for any date in the year to establish comparability with data in the subsequent year. For a description of the adjustment process, see Banking and Monetary Statistics, 1941-1970, pp. 148-49.

TABLE 16

1. Includes securities purchased under agreements to resell.

2. Includes transactions with nonbank brokers and dealers in securities.

3. Includes net due from related institutions abroad for U.S. branches and agencies for foreign banks having a net "due from" position.

4. Includes other transaction deposits.

5. Includes securities sold under agreements to repurchase.

6. Includes net due to related institutions abroad for U.S. branches and agencies of foreign banks having a net "due to" position.

7. Excludes loans made and federal funds sold to commercial banks in the United States.

TABLE 17

1. Institutions engaged primarily in activities such as, but not limited to, commercial, savings, and mortgage banking; sales, personal, and mortgage financing; factoring, finance leasing, and other business lending; insurance underwriting; and other investment activities.

2. Includes all financial company paper sold by dealers in the open market.

3. As reported by financial companies that place their paper directly with investors.

4. Includes public utilities and firms engaged primarily in activities such as communications, construction, manufacturing, mining, wholesale and retail trade, transportation, and services.

5. In January 1988, the number of respondents in the bankers acceptance survey were reduced from 155 to 111 institutions—those with \$100 million or more in total acceptances. The panel is revised every January and currently has about 100 respondents. The current reporting group accounts for over 90 percent of total acceptances activity.

TABLE 18

1. The prime rate is one of several base rates that banks use to price short-term business loans. The effective date is the date on which a new rate came to be the predominant one quoted, rather than the date on which the first bank made a change in the rate.

TABLE 19

1. The survey of terms of bank lending to business collects data on gross loan extensions made during the first full business week in the mid-month of each quarter by a sample of 340 commercial banks of all sizes. A sample of 250 banks reports loans to farmers. The sample data are blown up to estimate the lending terms at all insured commercial banks during that week. The estimated terms of bank lending are not intended for use in collecting the terms of loans extended over the entire quarter or residing in the portfolios of those banks. Construction and land development loans include both unsecured loans and loans secured by real estate. Thus, some of the construction and land development loans would be reported on the statement of condition as real estate loans and the remainder as business loans. Mortgage loans, purchased loans, foreign loans, and loans of less than \$1,000 are excluded from the survey.

2. Average maturities are weighted by loan size and exclude demand loans.

3. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loan and weighted by loan size.

4. The chances are about two out of three that the average rate shown would differ by less than this amount from the average rate that would be found by a complete survey of lending at all banks.

5. The most common base rate is that used to price the largest dollar volume of loans. Base pricing rates include the prime rate (sometimes referred to as a bank's "basic" or "reference" rate); the federal funds rate; domestic money market rates other than the federal funds rate; foreign money market rates; and other base rates not included in the foregoing classifications.

6. Overnight loans mature on the following business day.

7. Demand loans have no stated date of maturity.

8. Nominal (not compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan size.

9. The prime rate reported by each bank is weighted by the volume of loans extended and then averaged.

10. The proportion of loans made at rates below the prime may vary substantially from the proportion of such loans outstanding in banks' portfolios.

TABLE 20

1. The daily effective federal funds rate is a weighted average of rates on trades through New York brokers.

2. Weekly figures are averages of seven calendar days, ending on Wednesday of each week; monthly figures include each calendar day in the month.

3. Annualized using a 360-day year or bank interest.

4. Rate for the Federal Reserve Bank of New York.

5. Quoted on a discount basis.

6. An average of offering rates on commercial paper placed by several leading dealers for firms whose bond rating is AA or the equivalent.

7. An average of offering rates on paper directly placed by finance companies.

8. Representative closing yields for acceptances of the highest rated money center banks.

9. An average of dealer offering rates on nationally traded certificates of deposit.

10. Bid rates for Eurodollar deposits at 11 a.m. London time. Data are for indication purposes only.

11. Auction date for daily data; weekly and monthly averages computed on an issue-date basis.

12. Yields on actively traded issues adjusted to constant maturities. SOURCE: U.S. Treasury.

13. Unweighted average of rates on all outstanding bonds neither due nor callable in less than ten years.

14. General obligations based on Thursday figures: Moody's Investors Service.

15. General obligations only, with twenty years to maturity, issued by twenty state and local governmental units of mixed quality. Based on figures for Thursday.

16. Daily figures from Moody's Investors Service. Based on yields to maturity on selected long-term bonds.

17. Compilation of the Federal Reserve. This series is an estimate of the yield on recently offered A-rated utility bonds with a thirty-year maturity and five years of call protection. Weekly data are based on Friday quotations.

18. Standard and Poor's corporate series. Preferred stock ratio based on a sample of ten issues: four public utilities, four industrials, one financial, and one transportation. Common stock ratios on the 500 stocks in the price index.

TABLE 21

1. Beginning January 5, 1984, Standard and Poor's Corporation rebased the transportation index making 1982=100, rather than 10. Data from 1974 only are available on this new basis.

2. Free credit balances are in accounts with no unfulfilled commitments to the brokers and are subject to withdrawal by customers on demand.

3. These regulations adopted by the Board of Governors of the Federal Reserve System, pursuant to the Securities Exchange Act of 1934, limit the amount of credit to purchase and carry "margin securities" (as defined in the regulations) when such credit is collateralized by securities. Margin requirements on securities other than options are the difference between the market value (100 percent) and the maximum loan value of collateral as prescribed by the Board.

Special margin requirements for bonds convertible into stocks were adopted by the Board of Governors effective March 11, 1968.

On January 1, 1977, the Board of Governors for the first time established in Regulation T the initial margin required for writing options on securities, setting it at thirty percent of the current market value of the stock underlying the option. On September 30, 1985, the Board changed the required initial margin, allowing it to be the same as the option maintenance margin required by the appropriate exchange or self-regulatory organization; such maintenance margin rules must be approved by the Securities and Exchange Commission.

TABLE 22

1. Contra-assets are credit-balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels. Contra-assets to mortgage loans, contracts, and pass-through securities include loans in process, unearned discounts and deferred loan fees, valuation allowances for mortgages "held for sale," and specific reserves and other valuation allowances.

2. Contra-assets are credit-balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels. Contra-assets to nonmortgage loans include loans in process, unearned discounts and deferred loan fees, and specific reserves and valuation allowances.

3. Includes holding of stock in Federal Home Loan Bank and Finance leases plus interest are included in "Other".

SOURCE: Estimates by the Office of Thrift Supervision (OTS) for all

institutions insured by the Savings Association Insurance Fund (SAIF) and based on the OTS thrift institution financial report.

TABLE 23

1. Data are no longer available on a monthly basis for life insurance companies.
 2. Direct and guaranteed obligations. Excludes federal agency issues not guaranteed, which are shown in this table under "Business" securities.
 3. Issues of foreign governments and their subdivisions and bonds of the International Bank of Reconstruction and Development.
- SOURCE. Estimates are by the American Council of Life Insurance for all life insurance companies in the United States. Annual figures are annual-statement asset values, with bonds carried on an amortized basis and stocks at year-end market values. Adjustments for interest due and accrued and for differences between market and book values are not made on each item separately but are included, in total, in "Other assets."

TABLE 24

1. FY 1991 receipts, outlays, and deficits may not correspond to the data in The Budget of the U.S. Government, Fiscal Year 1993 because of subsequent minor revisions.
 2. In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, all former off-budget entries are now presented on-budget. The act has also moved off-budget two social security trust funds, Federal old-age survivors' insurance and Federal disability insurance trust funds. The Postal Service is included as an off-budget item in the Monthly Treasury Statement beginning in fiscal year 1990.
 3. Includes special drawing rights (SDRs); reserve position on the U.S. quota in the International Monetary Fund; loans to the IMF; other cash and monetary assets; accrued interest payable to the public; allocations of SDRs; deposit funds; miscellaneous liability (including checks outstanding) and asset accounts; seigniorage; increment on gold; net gain or loss for U.S. currency valuation adjustment; net gain or loss for IMF loan-valuation adjustment; and profit on sale of gold.
- SOURCES. U.S. Department of the Treasury, *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government*, and Office of Management and Budget, *The Budget of the U.S. Government, Fiscal Year 1993*.

TABLE 25

1. Functional details may not sum to total outlays for calendar year data because revisions to monthly outlay totals have not been distributed among functions.
 2. Old-age, disability, and hospital insurance, and railroad retirement accounts.
 3. Old age, disability, and hospital insurance.
 4. Federal employee retirement contributions and civil service retirement and disability fund.
 5. Deposits of earnings by Federal Reserve Banks and other miscellaneous receipts.
 6. Net interest function includes interest received by trust funds.
 7. Consists of rents and royalties on the outer continental shelf, and U.S. government contributions for employee retirement.
- SOURCES. U.S. Department of the Treasury, *Monthly Treasury Statement of Receipts and Outlays of the U.S. Government*, and the U.S. Office of Management and Budget, *Budget of the U.S. Government, Fiscal Year 1993*.

TABLE 26

1. Consists of guaranteed debt of government agencies, specified participation certificates, notes to international lending organizations, and District of Columbia stadium bonds.
- SOURCES. The U.S. Department of the Treasury, *Treasury Bulletin* and *Monthly Statement of the Public Debt of the United States*.

TABLE 27

1. Includes (not shown separately) securities issued to the Rural Electrification Administration, depository bonds, retirement plan bonds, and individual retirement bonds.
 2. Nonmarketable series denominated in dollars and series denominated in foreign currency held by foreigners.
 3. Held almost entirely by U.S. Treasury and other federal agencies and trust funds.
 4. Data for Federal Reserve Banks and U.S. government agencies and trust funds are actual holdings; data for other groups and Treasury estimates.
 5. Consists of investments of foreign balances and international accounts in the United States. Excludes non-interest-bearing notes issued to the International Monetary Fund.
 6. Includes savings and loan associations, nonprofit institutions, credit unions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain U.S. Treasury deposit accounts, and federally sponsored agencies.
- SOURCES. Data by type of security, the U.S. Department of the Treasury, *Monthly Statement of the Public Debt of the United States*; data by holder, the *Treasury Bulletin*.

TABLE 28

1. Transactions are market purchased and sales reported to the Federal Reserve Bank of New York by the U.S. government securities dealers on its published list of primary dealers. Averages for transactions are based on the number of trading days in the period. Immediate, forward, and futures transactions are reported at principal value, which does not include accrued interest; option transactions are reported at the face value of the underlying securities data.
 2. Transactions for immediate delivery include purchases or sales of securities (other than mortgage-backed agency securities) for which delivery is scheduled in five business days or less and "when-issued" securities that settle on the issue date of offering. Transactions for immediate delivery of mortgage-backed securities include purchases and sales for which delivery is scheduled in thirty days or less. Stripped securities are reported at market value by maturity of coupon or corpus.
 3. Includes securities such as collateralized mortgage obligations (CMOs); real estate mortgage investment conduits (REMICs); interest only (IOs); and principal only (POs).
 4. Futures transactions are standardized agreements arranged on an exchange. Forward transactions are agreements made in the over-the-counter market that specify delayed delivery. All futures contracts for U.S. government securities and federal agency debt securities are included when the time to delivery is more than five days. Forward contracts for mortgage-backed securities are included when the time to delivery is more than thirty days.
 5. Options transactions are purchases or sales of put and call options, whether arranged on an organized exchange or in the over-the-counter market and include options on futures contracts on U.S. government and federal agency securities.
 6. Data for dealer positions and sources of financing are obtained from reports submitted to the Federal Reserve Bank of New York of the U.S. government securities dealers on its published list of primary dealers. Data for positions and financing are averages of close-of-business Wednesday weekly data.
- Securities positions are reported at market value.
7. Net immediate positions include securities purchased or sold (other than mortgage-backed agency securities) that have been delivered or are scheduled to be delivered in five business days or less and "when-issued" securities which settle on the issue date of offering. Net immediate positions of mortgaged-backed securities include securities purchased or sold that have been delivered or are scheduled to be delivered in thirty days or less.
 8. Futures positions are standardized contracts arranged on an exchange. Forward positions reflect agreements made in the over-the-counter market that specify delayed delivery. All futures positions are included regardless of time to delivery. Forward contracts for U.S. Treasury securities and for federal agency debt securities are included when the time to delivery is more than five business days. Forward

contracts from mortgage-backed securities are included when the time to delivery is more than thirty days.

9. Overnight financing refers to agreements made on one business day that mature on the next business day; continuing contracts are agreements that remain in effect for more than one business day but have no advance notice by either party; term agreements have a fixed maturity of more than one business day.

10. Matched-book reflect financial intermediation activity in which the borrowing and lending transactions are matched. Matched-book data are included in the financing breakdowns listed above. The reverse repurchase and repurchase numbers are not always equal because of the matching of securities of different values or collateralizations.

TABLE 29

1. Consists of mortgages assumed by the Defense Department between 1957 and 1963 under family housing and homeowners assistance programs.

2. Includes certificates of participation reclassified as debt beginning October 1, 1976.

3. On-budget after September 30, 1976.

4. Consists of debentures issued in payment of Federal Housing Administration insurance claims. Once issued, these securities may be sold privately on the securities market.

5. Certificates of participation issued before fiscal 1969 by the Government National Mortgage Association acting as trustee for the Farmers Home Administration; Department of Health, Education, and Welfare; Department of Housing and Urban Development; Small Business Administration, and the Veterans Administration.

6. Off-budget.

7. Includes outstanding noncontingent liabilities; notes, bonds, and debentures. Some data are estimated.

8. Excludes borrowing by the Farm Credit Financial Assistance Corporation, shown in line 17.

9. Before late 1982, the Association obtained financing through the Federal Financing Bank (FFB). Borrowing excludes that obtained from the FFB, which is shown on line 22.

10. The Financing Corporation, established in August 1987 to recapitalize the Federal Savings and Loan Insurance Corporation, undertook its first borrowing in October 1987.

11. The Farm Credit Financial Assistance Corporation, established in January 1988 to provide assistance to the Farm Credit System undertook its first borrowing in July 1988.

12. The Resolution Funding Corporation, established by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, undertook its first borrowing in October 1989.

13. The FFB, which began operations in 1974, is authorized to purchase or sell obligations issued, sold, or guaranteed by other federal agencies. Since the FFB incurs debt solely for the purpose of lending to other agencies, its debt is not included in the main portion of the table to avoid double counting.

14. Includes FFB purchases of agency assets and guaranteed loans; the latter contain loans guaranteed by numerous agencies with the guarantees of any particular agency being generally small. The Farmers Home Administration item consists exclusively of agency assets, while the Rural Electrification Administration entry contains both agency assets and guaranteed loans.

TABLE 30

1. Par amounts of long-term issues based on date of sale.

2. Includes school districts.

SOURCES. Investment Dealer's Digest beginning April 1990. Securities Data/Bond Buyer Municipal Data Base beginning 1986.

TABLE 31

1. Figures which represent gross proceeds of issues maturing in more than one year, are the principal amount or the number of units multiplied

by the offering price. Excludes secondary offerings, employee stock plans, investment companies other than closed-end, intracorporate transactions, equities sold abroad, and Yankee bonds. Stock data include ownership securities issued by limited partnerships.

2. Monthly data include only public offerings.

3. Private placement data are not available on a monthly basis.

SOURCES. IDD Information Services, Inc., the Board of Governors of the Federal Reserve System; and before 1989, the U.S. Securities and Exchange Commission.

TABLE 32

1. Data on sales and redemptions exclude money market mutual funds but include limited maturity municipal bond funds. Data on asset positions exclude both money market mutual funds and limited maturity municipal bond funds.

2. Includes reinvestment of investment income dividends; excludes reinvestment of capital gains distributions.

3. Excludes sales or redemptions resulting from transfers of shares into or out of money market mutual funds within the same fund family.

4. Market value at end of period, less current liabilities.

5. Includes all U.S. Treasury securities and other short-term debt securities.

SOURCE. Investment Company Institute. Data based on reports of members, which comprise substantially all open-end investment companies registered with the Securities and Exchange Commission. Data reflect underwritings of new companies.

TABLE 33

1. Trade and services are no longer being reported separately. They are included in Commercial and other, line 10.

2. "Other" consists of construction; wholesale and retail trade; finance and insurance; personal and business services; and communication.

SOURCE. U.S. Department of Commerce, *Survey of Current Business*.

TABLE 34

1. Components may not sum to totals because of rounding.

2. Excludes pools of securitized assets.

TABLE 35

1. Data on pools of securitized assets are not seasonally adjusted.

TABLE 36

1. Weighted averages based on sample surveys of mortgages originated by major institutional lender groups during the last five full working days of the month. Compiled by the Federal Housing Finance Board in cooperation with the Federal Deposit Insurance Corporation.

2. Includes all fees, commissions, discounts, and "points" paid (by the borrower or the seller) to obtain a loan.

3. Average effective interest rates on loans closed, assuming prepayment at the end of ten years.

4. Average contract rates on new commitments for conventional first mortgages, from U.S. Department of Housing and Urban Development.

5. Average gross yields on thirty-year, minimum-downpayment first mortgages, insured by the Federal Housing Administration for immediate delivery in the private secondary market. Based on transactions on first day of subsequent month. Large monthly movements in average yields may reflect market adjustment changes in maximum permissible contract rates.

6. Average net yields to investors on fully modified pass-through securities backed by mortgages and guaranteed by the Government

National Mortgage Association, assuming prepayment in twelve years on pools of thirty-year mortgages insured by the Federal Housing Administration or guarantee by the Department of Veterans Affairs carrying the prevailing ceiling rate. Monthly figures are unweighted averages of Friday figures from the Wall Street Journal.

7. Includes some multifamily and nonprofit hospital loan commitments in addition to one- to four-family loan commitments accepted in FNMA's free market auction system, and through the FNMA-GNMA tandem loans.

8. Does not include standby commitments issued, but include standby commitments converted.

9. Includes participations as well as whole loans.

10. Includes conventional and government-underwritten loans. FHLMC's mortgage commitments and mortgage transactions include activity under mortgage/securities swap programs, while the corresponding data for FNMA exclude swap activity.

TABLE 37

1. Based on data from various institutional and governmental sources, with some quarters estimated in part by the Federal Reserve. Multifamily debt refers to loans on structures of five or more units.

2. Includes loans held by nondeposit trust companies but not held by bank trust departments.

3. Includes savings banks and savings and loan associations. Beginning 1987:1, data reported by institutions insured by the Federal Savings and Loan Insurance Corporation include loans in process and other contra assets (credit balance accounts that must be subtracted from the corresponding gross asset categories to yield net asset levels).

4. Assumed to be entirely one- to four-family loans.

5. Securities guaranteed by Farmers Home Administration sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:4 because of accounting changes by the Farmers Home Administration.

6. Outstanding principal balances of mortgage-backed securities insured or guaranteed by the agency indicated. Includes private pools that are not shown as a separate line item.

7. Other holders include mortgage companies, real estate investment trusts, state and local credit agencies, state and local retirement funds, noninsured pension funds, credit unions, and other U.S. agencies.

SOURCES. Based on data from various institutional and government sources, with figures for some quarters estimated in part by the Federal Reserve in conjunction with the Federal Home Loan Bank Board and the U.S. Department of Commerce. Separation of nonfarm mortgage debt by type of property, if not reported directly, and interpolations and extrapolations, when required, are estimated mainly by the Federal Reserve.

TABLE 38

1. The Board's series on amounts of credit covers most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments, excluding loans secured by real estate.

2. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

3. Totals on types-of-credit include estimates for certain holders for which only consumer-credit totals are available.

TABLE 39

1. The Board's series on amounts of credit covers most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments, excluding loans secured by real estate.

2. Data are available only for second month of each quarter.

3. At auto finance companies.

TABLE 40

1. Excess of total assets over total liabilities consists of gold, special drawing rights (SDRs), and corporate equities not included in liabilities minus total floats and discrepancies in the last column.

2. Total holdings of gold and SDRs for the foreign sector appear as assets and are included in totals because in flow tables transactions in these categories are treated as purchases and sales of existing assets without associated liabilities.

3. Assets are shown at market value; nonbank finance liability is redemption value of shares of open-end investment companies. No specific liability is attributed to issuers of stocks other than open-end investment companies for amounts of outstanding.

4. Includes savings bonds and other nonmarketable debt held by the public. Postal savings system deposits are included in "Miscellaneous" in part A, line 35.

5. Issues by agencies in the budget (Commodity Credit Corporation, Government National Mortgage Association, Tennessee Valley Authority, Federal Housing Administration) and by sponsored credit agencies in financial sectors. Includes loan participation certificates and securities backed by mortgage pools.

6. Entry under business asset is corporate only. Noncorporate trade credit has been deducted from the liabilities total to conform in definition to quarterly flow tables.

7. Includes Securitized Credit Options (SCOs) trusts not shown separate.

TABLE 41-C

1. Exclude corporate equities.

2. Corporate bonds include net issues by Netherlands Antilles subsidiaries, and reflows of capital from those subsidiaries are included in U.S. direct foreign investment.

3. Industrial revenue bonds, issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

4. Loans (except mortgages), short-term paper, profit taxes payable, and trade debt. Includes loans due in more than one year and excludes current maturities of securities and mortgages.

TABLE 42

1. A major revision of the Industrial Production index and the Capacity Utilization rates was released in April 1990. See "Industrial Production: 1989 Developments and Historical Revision", in the *Federal Reserve Bulletin*, vol. 76 (April 1990), pp. 187-204.

2. Ratios of indexes of production to indexes of capacity. Based on data from the Federal Reserve, DRI/McGraw-Hill, Department of Commerce, and other sources.

3. Index of dollar value of total construction contracts, including residential, nonresidential, and heavy engineering, from McGraw-Hill Information Systems Company, F.W. Dodge Division.

4. Based on data in *Employment and Earnings*, U.S. Department of Labor. Series covers employees only, excluding personnel in the Armed Forces.

5. Based on data in *Survey of Current Business*, U.S. Department of Commerce.

6. Based on U.S. Bureau of Census data published in *Survey of Current Business*, U.S. Department of Commerce.

7. Data are not seasonally adjusted, as published in *Monthly Labor Review*. Seasonally adjusted data for changes in the price indexes may be obtained from the Bureau of Labor Statistics, U.S. Department of Labor.

SOURCE. Basic data (not index numbers) for series mentioned in notes 4, 5, and 6, and indexes for series mentioned in notes 3 and 7 may also be found in the *Survey of Current Business*. Figures for industrial production for the latest month are preliminary and the earlier three months have been revised. See "Recent Developments in Industrial Capacity and Utilization," *Federal Reserve Bulletin*, vol. 76 (June 1990), pp. 411-35.

TABLE 43

1. Primary processing includes textiles; lumber; paper; industrial chemicals; petroleum refining; rubber and plastics; stone, clay, and glass; and primary and fabricated metals.

2. Advanced processing includes food, tobacco, apparel, furniture, printing, chemical products such as drugs and toiletries, leather and products, machinery, transportation equipment, instruments, miscellaneous manufacturing, and ordnance.

3. Capacity utilization is calculated as the ratio of the Federal Reserve's seasonally adjusted index of industrial production to the corresponding index of capacity.

For a detailed description of these series, see "Recent Developments in Industrial Capacity and Utilization," *Federal Reserve Bulletin*, vol. 76 (June 1990), pp. 411-35; and the Federal Reserve monthly statistical release, G.17 and historical supplements.

TABLE 44

1. Persons sixteen years of age and over. Monthly figures, which are based on sample data, relate to the calendar week that contains the twelfth day; annual data are averages of monthly figures. By definition, seasonality does not exist in population figures.

2. Includes self-employed, unpaid family, and domestic service workers.

3. Data include all full- and part-time employees who worked during, or received pay for, the pay period that includes the twelfth day of the month, and exclude proprietors, self-employed persons, household and unpaid family workers, and members of the Armed Forces.

SOURCE: U.S. Department of Labor, *Employment and Earnings*.

TABLE 45

1. Not at annual rates.

TABLE 46

1. Not at annual rates.

2. Not seasonally adjusted.

3. Recent data for value of new construction in recent periods may not be strictly comparable with data for previous periods because of changes by the Bureau of the Census in its estimating techniques. For a description of these changes, see *Construction Reports* (C-30-76-5), issued by the Bureau in July 1976.

SOURCE: Bureau of the Census estimates for all series except (1) mobile homes, which are private, domestic shipments as reported by the Manufactured Housing Institute and seasonally adjusted by the Census Bureau, and (2) sales and prices of existing units, which are published by the National Association of Realtors. All back and current figures are available from the originating agency. Permit authorizations are those reported to the Census Bureau from 17,000 jurisdictions.

TABLE 47

1. Index levels are not seasonally adjusted.

2. Figures for consumer prices are those for all urban consumers and reflect a rental-equivalence measure of homeownership after 1982.

3. Excludes intermediate materials for food manufacturing and manufactured animal feeds.

SOURCE: Bureau of Labor Statistics.

TABLE 48

1. Seasonal factors are not calculated for lines 6, 10, 12-16, 18-20, 22-34, and 38-40.

2. Data are on an international accounts (IA) basis. The data differ from the Census basis data for reasons of coverage and timing. Military exports are excluded from merchandise data and are included in line 6.

3. Reporting banks include all kinds of depository institutions besides commercial banks, as well as some brokers and dealers.

4. Associated primarily with military sales contracts and other transactions arranged with or through foreign official agencies.

5. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*.

TABLE 49

1. The Census basis data differ from merchandise trade data shown in table 48, "Summary of U.S. International Transactions", because of coverage and timing. On the export side, the largest adjustment is the exclusion of military sales (which are combined with other military transactions and reported separately in the "service account" in table 48, line 6); on the import side, additions are made for gold, ship purchases, imports of electricity from Canada, and other transactions; military transfers are also excluded from imports. Data for the previous month are revised to reflect late documents.

SOURCE: Department of Commerce, Bureau of the Census, *FT900, Summary of U.S. Export and Import Merchandise Trade*.

TABLE 50

1. Includes gold in Exchange Stabilization Fund. Gold held under earmark at Federal Reserve Banks for foreign and international accounts is not included in the gold stock of the United States; see table 57. Gold stock and earmarked gold are valued at \$42.22 per fine troy ounce.

2. Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing right based on a weighted average of exchange rates for the currencies of member countries. From July 1974 through December 1980, 16 currencies were used; from January 1981, 5 currencies have been used. The U.S. SDR holdings, and reserve positions in the IMF are valued on this basis beginning July 1974. At valuation used before July 1974 (SDR 1=\$1.20635) total U.S. reserve assets, SDR holdings, and reserve position in IMF were as follows (in millions of dollars, end of period).

Month	Total	SDRs	Reserve position in IMF
1991			
January	80,281	9,183	6,482
February	78,256	9,306	6,667
March	74,523	9,290	6,509
April	74,897	9,289	6,442
May	74,843	9,460	6,489
June	71,900	9,460	6,438
July	71,508	9,369	6,413
August	70,153	9,455	6,389
September	70,925	9,455	6,555
October	70,719	9,455	6,531
November	70,641	9,560	6,315
December	73,003	9,479	6,533

3. Includes allocations by the IMF of special drawing rights as follow: \$867 million on January 1, 1970; \$717 million on January 1, 1971; \$710 million on January 1, 1972; \$1,139 million on January 1, 1978; \$1,152 million on January 1, 1980; and \$1,093 million on January 1, 1981; plus net transactions in SDRs.

4. Represents the U.S. reserve tranche position in the IMF (the U.S. quota, plus net U.S. loans to the IMF, minus IMF holdings of dollars), which is the amount that the United States could automatically purchase in foreign currencies if needed. Under appropriate conditions, the United States could purchase additional amounts related to the U.S. quota.

5. Valued at current market exchange rates.

SOURCES: U.S. Department of the Treasury data and on data reported to the Treasury Department by the International Monetary Fund.

TABLE 51

1. Includes the Bank for International Settlements.
2. Principally demand deposits, time deposits, bankers acceptances, commercial paper, negotiable time certificates of deposit, and borrowings under repurchase agreements.
3. Includes nonmarketable certificates of indebtedness (including those payable in foreign currencies through 1974) and Treasury bills issued to foreign institutions of foreign countries.
4. Excludes notes issued to foreign official nonreserve agencies. Includes bonds and notes payable in foreign currencies; zero coupon bonds are included at current value.
5. Debt securities of U.S. government corporations and federally sponsored agencies, and U.S. corporate stocks and bonds.
6. Includes countries in Oceania and Eastern Europe.

SOURCES. Tables 51 through 59 are based on U.S. Department of the Treasury data and on data reported to the U.S. Department of the Treasury by banks (including Federal Reserve Banks) and brokers in the United States. The data exclude the holdings of dollars by the International Monetary Fund derived from payments of the U.S. subscription and from the exchange transactions and other operations of the IMF. The data also exclude U.S. Treasury letters of credit and U.S. nonnegotiable, non-interest-bearing notes held by nonmonetary international and regional organizations.

The term "foreigners" covers all institutions and individuals domiciled outside the United States (including U.S. citizens domiciled abroad) and the foreign branches, subsidiaries, and offices of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigners" also includes persons in the United States when it is known by reporting institutions that they are acting on behalf of foreigners.

TABLE 52

1. Reporting banks include all kinds of depository institutions besides commercial banks as well as some brokers and dealers.
 2. Excludes negotiable time certificates of deposit, which are included in "Other negotiable and readily transferable instruments."
 3. Includes borrowing under repurchase agreements.
 4. U.S. banks: includes amounts due to own foreign branches and foreign subsidiaries consolidated in "Consolidated Report of Condition" filed with bank regulatory agencies. Agencies, branches, and majority-owned subsidiaries of foreign banks: includes principally amounts due to head office or parent foreign bank, and to foreign branches, agencies, or wholly owned subsidiaries of head office or parent foreign bank.
 5. Financial claims on residents of the United States, other than long-term securities, held by or through reporting banks.
 6. Includes nonmarketable certificates of indebtedness and Treasury bills issued to official institutions of foreign countries.
 7. Principally bankers acceptances, commercial paper, and negotiable-time certificates of deposit.
 8. Principally the International Bank for Reconstruction and Development, and the Inter-American and Asian Development Banks. Data exclude "holdings of dollars" of the International Monetary Fund.
 9. Foreign central banks, foreign central governments, and the Bank for International Settlements.
 10. Excludes central banks, which are included in "Official institutions."
 11. Includes the Bank for International Settlements and other European countries not included elsewhere.
 12. Comprises Bulgaria, Czechoslovakia, the German Democratic Republic, Hungary, Poland, and Romania.
 13. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
 14. Comprises Algeria, Gabon, Libya, and Nigeria.
 15. Excludes "holding of dollars" of the International Monetary Fund.
 16. Asian, African, Middle Eastern, and European regional organizations, except the Bank for International Settlements, which is included in "Other Western Europe."
- Sources appear at the end of notes for table 51.

TABLE 53

1. Reporting banks include all kinds of depository institutions besides commercial banks, as well as some brokers and dealers.
2. Includes the Bank for International Settlements and Eastern European countries that are not included in line 23.
3. Comprises Bulgaria, Czechoslovakia, Hungary, Poland, and Romania.
4. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
5. Comprises Algeria, Gabon, Libya, and Nigeria.
6. Excludes the Bank for International Settlements, which is included in "Other Western Europe."

Sources appear at the end of notes for table 51.

TABLE 54

1. Data for banks' own claims are given on a monthly basis, but the data for claims of banks' own domestic customers are available on a quarterly basis only.

Reporting banks include all kinds of depository institutions besides commercial banks, as well as some brokers and dealers.

2. U.S. banks: includes amounts due from own foreign branches and foreign subsidiaries consolidated in "Consolidated Report of Condition" filed with bank regulatory agencies. Agencies, branches, and majority-owned subsidiaries of foreign banks: includes principally amounts due from head office or parent foreign banks, and foreign branches, agencies, wholly owned subsidiaries of head office or parent foreign bank.

3. Assets owned by customers of the reporting bank located in the United States that represent claims on foreigners held by reporting banks for the account of their domestic customers.

4. Principally negotiable time certificates of deposit and banks acceptances.

5. Includes demand and time deposits and negotiable and nonnegotiable certificates of deposit denominated in U.S. dollars issued by banks abroad.

Sources appear at the end of notes for table 51.

TABLE 55

1. Reporting banks include all kinds of depository institutions besides commercial banks, as well as some brokers and dealers.
 2. Remaining time to maturity.
 3. Includes nonmonetary international and regional organizations.
- Sources appear at the end of notes for table 51.

TABLE 56

1. Data on claims exclude foreign currencies held by U.S. monetary authorities.
 2. Assets owned by customers of the reporting bank located in the United States that represent claims on foreigners held by reporting banks for the accounts of their domestic customer.
- Sources appear at the end of notes for table 51.

TABLE 57

1. Excludes deposits and U.S. Treasury securities held for international and regional organizations.
 2. Assets owned by customers of the reporting bank located in the United States that represent claims on foreigners held by reporting banks for the accounts of their domestic customers.
 3. Earmarked gold is gold held for foreign and international accounts; it is not included in the gold stock of the United States. Earmarked gold and the gold stock are valued at \$42.22 per fine troy ounce.
- Sources appear at the end of notes for table 51.

TABLE 58

1. Estimate official and private transactions of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on monthly transaction reports. Excludes nonmarketable U.S. Treasury bonds and notes held by official institutions of foreign countries.

2. Includes U.S. Treasury notes, denominated in foreign currencies, publicly issued to private foreign residents.

3. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4. Comprises Algeria, Gabon, Libya, and Nigeria.

Sources appear at the end of notes for table 51.

TABLE 59

1. Comprises oil-exporting countries as follows: Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

2. Includes state and local government securities, and securities of U.S. government agencies and corporations. Also includes issues of new debt securities sold abroad by U.S. corporations organized to finance direct investments abroad.

3. As a result of the merger of a U.S. and U.K. company in July 1989, the former stockholders of the U.S. company received \$5,453 million in shares of the new combined U.K. company. This transaction is not reflected in the data.

Sources appear at the end of notes for table 51.

TABLE 60

1. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

2. Comprises Algeria, Gabon, Libya, and Nigeria.

3. Includes nonmonetary international and regional organizations.

4. Revisions include a reclassification of transactions, which also affects the totals for Asia and for the grand totals.

SOURCE. Based on data reported to the Treasury Department by nonbanking business enterprises.

The term foreigners covers all institutions and individuals domiciled outside the United States (including U.S. citizens domiciled abroad) and the foreign branches, subsidiaries, and offices of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located. The term foreigners also includes persons in the United States when it is known by reporting institutions that they are acting on behalf of foreigners.

TABLE 61

1. Table 54, "Banks' own and domestic customers' claims on foreigners," includes monthly figures for U.S. dollar deposits in banks abroad, reported by nonbanking business enterprises in the United States.

2. Comprises Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

3. Comprises Algeria, Gabon, Libya, and Nigeria.

4. Includes nonmonetary international and regional organizations.

Sources appears at the end of notes for table 60.

TABLE 62

1. For a given month, total assets may not equal total liabilities because some branches did not adjust the net position of the bank in the branch to reflect unrealized paper profits and paper losses caused by changes in exchange rates, which are used to convert foreign currency values into equivalent dollar values.

Beginning in June 1984 reported claims held by foreign branches have been reduced by an increase in the reporting threshold for "shell" branches from \$50 million to \$150 million equivalent in total assets, the threshold now applicable to all reporting branches.

TABLE 63

1. Details may not sum to totals because of rounding. Data are aggregates of categories reported on the quarterly form FFIEC 002, "Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks." This form was first used for reporting data as of June 30, 1980, and was revised as of December 31, 1985. From November 1972 through May 1980, U.S. branches and agencies of foreign banks had filed a monthly FR 886a report. Aggregate data from that report were available through the Federal Reserve statistical release G.11, last issued on July 10, 1980. Data in this table and in the G.11 tables are not strictly comparable because of differences in reporting panels and in definitions of balance sheet items.

2. Includes the District of Columbia.

3. Effective December 1981, the Federal Reserve Board amended Regulations D and Q to permit banking offices located in the United States to operate International Banking Facilities (IBFs). As of December 31, 1985 data for IBFs are reported in a separate column. These data are either included in or excluded from the total columns as indicated in the headings. The notation "n.a." indicates that no IBF data are reported for that item, either because the item is not an eligible IBF asset or liability or because that level of detail is not reported for IBFs. From December 1981 through September 1985, IBF data were included in all applicable items reported.

4. Total assets and total liabilities include net balances, if any, due from or due to related banking institutions in the United States and in foreign countries (see footnote 5). On the former monthly branch and agency report, available through the G.11 statistical release, gross balances were included in total assets and total liabilities. Therefore, total asset and total liability figures in this table are not comparable to those in the G.11 tables.

5. "Related banking institutions" includes the foreign head office and other U.S. and foreign branches and agencies of the bank, the bank's parent holding company, and majority owned banking subsidiaries of the bank and of its parent holding company (including subsidiaries owned both directly and indirectly).

6. In some cases two or more offices of a foreign bank within the same metropolitan area file a consolidated report.

TABLE 64

1. The banking offices covered by these data are the U.S. offices and foreign branches of U.S.-owned banks and of U.S. subsidiaries of foreign-owned banks. Offices not covered include (1) U.S. agencies and branches of foreign banks, and (2) foreign subsidiaries of U.S. banks. To minimize duplication, the data are adjusted to exclude the claims on foreign branches held by a U.S. office or another foreign branch of the same banking institution. The data in this table combine foreign branch claims in table 62 (the sum of line 7 through 10) with the claims of U.S. offices in table 54 (excluding those held by agencies and branches of foreign banks and those constituting claims on own foreign branches).

2. This group comprises the Organization of Petroleum Exporting Countries shown individually, other members of OPEC (Algeria, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, and United Arab Emirates) and Bahrain and Oman (not formally members of OPEC).

3. Excludes Liberia.

4. Includes Canal Zone.

5. Foreign branch claims only.

6. Includes New Zealand, Liberia, and international and regional organizations.

TABLE 65

1. Rates are mainly those at which the central bank either discounts or makes advances against eligible commercial paper or government securities for commercial banks or brokers. For countries with more than one rate applicable to such discounts or advances, the rate shown is the one at which it is understood the central bank transacts the largest proportion of its credit operations.

TABLE 66

1. Rates are for three-month interbank loans except for Canada, finance company paper; Belgium, three-month Treasury bills; and Japan, CD rate.

TABLE 67

1. Based on the dollar's value against the currencies of ten industrial countries. The weight for each of the ten countries is the 1972-76 average world trade of that country divided by the average world trade of all ten countries combined. Series revised as of August 1978 (see *Federal Reserve Bulletin*, vol. 64, August 1978, p. 700).

TABLE 68

1. Averages of certified noon buying rates in New York for cable transfers.
 2. U.S. cents per unit of foreign currency.
 3. Index of weighted-average exchange value of U.S. dollar against the currencies of ten industrial countries. The weight for each of the ten countries is the 1972-76 average world trade of that country divided by the average world trade of all ten countries combined.

Part 2—Special Tables

TABLE 69

1. See Board of Governors, *Annual Report* for data covering earlier years.
 2. Includes securities loaned—fully guaranteed by U.S. Treasury securities pledged with Federal Reserve Banks—and excludes securities sold and scheduled to be bought back under matched sale-purchase transactions.
 3. Valued monthly at market exchange rates.
 4. Includes exchange-translation account reflecting the monthly valuation at market exchange rates of foreign-exchange commitments.
 5. Includes special investment account at the Federal Reserve Bank of Chicago in Treasury bills maturing in ninety days.

TABLE 70

1. Details may not sum to totals because of rounding.
 2. The effect of the 1987 implementation of Financial Accounting Standards Board Statement No. 87—Employers' Accounting for Pensions—is recorded in the total column only and has not been distributed to each District. Accordingly, the sum of the Districts will not equal the total column for this category or for total net expenses, and New York will not sum to current net income. The effect of FASB 87 on the Reserve Banks was a reduction in expenses of \$83,146,723.
 3. Includes distribution of costs for projects performed by one Bank for the benefit of one or more other Banks.
 4. Includes expenses for labor and materials temporarily capitalized and charged to activities when the products are consumed.
 5. Includes reimbursement from the U.S. Treasury for uncut sheets of Federal Reserve notes, gains-losses on the sale of Reserve Bank buildings, counterfeit currency that is not charged back to the depositing institution, and stale Reserve Bank checks that are written off.
 6. For additional details, see Board of Governors of the Federal Reserve System, *Annual Report*.

TABLE 71

1. Except for the following, branches and additional offices are located in the same state as the parent bank. (In this table these branches are shown according to their own location rather than that of the parent bank.)

Type and location of bank	Number and location of branches
1 national in New Jersey	1 in Pennsylvania
1 national in California	3 in Washington and 1 in Oregon
1 noninsured unincorporated in New York	1 in Massachusetts and 1 in Pennsylvania
3 insured nonmember in Puerto Rico	17 in New York and 1 in California

2. Institutions located in a split state, a state that is split between the boundaries of two Federal Reserve Districts, are included in this column.

TABLE 72

1. Figures include nonmember banks in Puerto Rico and the Virgin Islands.
 2. State member figures include one bank in Puerto Rico.
 3. Figures exclude federal savings banks.
 4. Figures exclude new banks organized to succeed operating banks.
 5. Individual breakdowns by type of bank are not available. Therefore, the "Other" category of changes are the residual changes from the differences between figures for the current and previous year, minus the actual changes from the first three (3) categories.

TABLE 73

1. Effective March 31, 1984 the Report of Condition was substantially revised for commercial banks. Some of the changes are as follows: (1) Previously, banks with international banking facilities (IBFs) that had no other foreign offices were considered domestic reporters. Beginning with the March 31, 1984 Call report these banks are considered foreign and domestic reporters and must file the foreign and domestic report of condition; (2) banks with assets greater than \$1 billion have additional items reported; (3) the domestic office detail for banks with foreign offices has been reduced considerably; and (4) banks with assets under \$25 million have been excused from reporting certain detail items.

The "n.a." for some of the items is used to indicate the lesser detail available from banks without foreign offices, the inapplicability of certain items to banks that have only domestic offices and/or the absence of detail on a fully consolidated basis for banks with foreign offices.

All transactions between domestic and foreign offices of a bank are reported in "net due from" and "net due to." All other lines represent transactions with parties other than the domestic and foreign offices of each bank. Since these intraoffice transactions are nullified by consolidation, total assets and total liabilities for the entire bank may not equal the sum of assets and liabilities respectively, of domestic and foreign offices.

2. The domestic portion of allowances for loan and lease losses and allocated transfer risk reserve are not reported for banks with foreign offices, therefore the components of total assets (domestic) will not sum to the actual total (domestic).

3. Equity capital is not allocated between the domestic and foreign offices of banks with foreign offices.

4. Components of assets held in trading accounts are only reported for banks with total assets of \$1 billion or more, therefore the components will not sum to the totals for this item.

5. Foreign offices include branches in foreign countries, Puerto Rico, and U.S. territories and possessions; subsidiaries in foreign countries; all offices of Edge Act and Agreement corporations wherever located and IBFs.

6. The "over 100" column refers to those respondents whose assets, as of June 30 of the previous calendar year, were equal to or exceeded \$100 million. (These respondents file the FFIEC 032 or FFIEC 033 Call report.) The "under 100" column refers to those respondents whose assets, as of June 30 of the previous calendar year, were less than \$100 million. These respondents filed the FFIEC 034 Call report.)

7. The foreign portion of demand notes issued to the U.S. Treasury is not reported for banks with foreign offices, therefore the components of total liabilities (foreign) will not sum to the actual total (foreign).

8. The definition of "All other" varies by report form and therefore by column in this table.

9. Only the domestic portion of federal funds sold and securities purchased under agreements to resell are reported here, therefore the components will not sum to the total for this item.

10. "Acceptances of other banks" is not reported by domestic respondents less than \$300 million in total assets, therefore the components will not sum to totals for this item.

11. Only the domestic portion of federal funds purchased and securities sold under agreements to repurchase are reported here, therefore the components will not sum to the total for this item.

TABLE 74

1. Numbers in parentheses are totals of banking organizations in state. Data are for all domestic commercial banks.

TABLE 75

1. Minority-owned banks are defined as those in which more than fifty percent of the stock is owned by minority groups, as well as those independently controlled by minority group members.

2. Does not include six minority-owned banks that are located in U.S. territories or possessions.

The following tabulation shows numbers of minority-owned banks (including banks located in U.S. territories and possessions) for 1991 classified in two ways:

By type of minority		By type of bank charter	
Black	38	Federal Reserve member	
Hispanic	28	National	52
Women	6	State	9
Asian	30		
American Indian	2	Nonmember state	54
Multiracial	2		

TABLE 76

1. End of year. Equities valued at market, other assets at acquisition value.

2. Includes deferred profit-sharing funds and pension funds of corporations, unions, multi-employer groups, nonprofit organizations, and the Federal Employees' Retirement Thrift Savings Fund.

3. Includes Federal Employees' Retirement Fund, Foreign Service Retirement, and Disability Trust Fund.

TABLE 77

1. Includes data from firms that are members of the American Stock Exchange but not the New York Stock Exchange.

2. Includes credit extended on stock, nonconvertible and convertible bonds under the new consolidated method of reporting under Regulation T.

3. Includes credit extended to finance purchases through qualified stock option and employee stock purchase and ownership plans.

TABLE 78

1. For brokers that are members of either the American Stock Exchange or the New York Stock Exchange.

Part 4—Index to Tables

Index to Tables

References are to table numbers, *not* page numbers

- Acceptances, bankers** (*See* Bankers acceptances)
- Agricultural loans, commercial banks, 12(A, B), 15
- Assets and deposits
 - Banking organizations, percentage of total held by ten largest, 74
- Assets and liabilities (*See also* Foreigners)
 - Banks, 14(A, B), 15, 16, 22, 73(A, B, C)
 - Domestic finance companies, 34
 - Federal Reserve Banks, 2(A, B, C, D), 8(A), 69
 - Flow of funds accounts, 40(A, B)
 - Foreign banks, U.S. branches and agencies, 62, 63, 73(B, C)
 - Life insurance companies, 23
 - Minority-owned banks, 75
 - SAIF-insured institutions, 22
- Assets of pension funds, 76(A, B, C)
- Automobiles
 - Consumer installment credit, 38, 39
 - Production, 45
- Bankers acceptances**, 7, 17(B), 20(A, B), 70, 73(A, B, C)
- Banking offices in operation, number and changes, 71, 72(A, B)
- Bonds (*See also* U.S. government and Treasury securities)
 - Interest rates, 20(A, B)
 - New issues, 31
- Branch banks, 62, 71, 72(B)
- Budget, U.S. (*See* Federal finance)
- Business activity, selected measures, 42
- Business expenditures on new plant and equipment, 33
- Business loans (*See* Commercial and industrial loans)
- Capacity**, 43(B)
- Capacity utilization, 42, 43(C)
- Capital accounts
 - Banks, 14(A, B)
 - Federal Reserve Banks, 8(A), 69
- Central banks, foreign, discount rates, 65
- Certificates of deposit, 20(A, B), 28(A, B), 73(A, B, C),
- Commercial and industrial loans
 - Commercial banks, 12(A, B), 14(A, B), 15, 20, 63
 - Weekly reporting banks, 15
- Commercial banks
 - Agricultural loans, 15
 - Assets and liabilities, 14(A, B), 15
 - Banking offices, number and changes, 71, 72(A, B)
 - Banking organizations, percentage of total assets and deposits held by ten largest, 74
 - Commercial and industrial loans, 12(A, B), 14(A, B), 15, 19, 63
 - Consumer loans held, by type and terms, 38, 39
 - Debits and deposit turnover, 9(A, B)
 - Loans and securities, 12(A, B)
 - Loans sold outright, 15
 - Mortgages held, by type of holder and property, 37
 - Nondeposit funds, 13
 - Time and savings deposits 1(A, B)
- Commercial paper, 17(A), 20(A, B), 28(A, B), 73(A, B, C)
- Condition statements (*See* Assets and liabilities: Banks)
- Construction
 - Contracts, 42
 - Housing, 46
 - Loans, 19
- Consumer installment credit, 35, 38, 39
- Consumer prices, 42, 47
- Corporations
 - Security issues, 31, 59
- Cost of living (*See* Consumer prices)
- Credit (*See* Loans)
- Credit unions, 38
- Currency and coin, 14(A, B), 73(A, B, C)
- Currency in circulation, 2, 10(A, B)
- Customer financing, stock market, 21(B), 77, 78
- Debits to deposit accounts**, 9(A, B)
- Debt (*See specific types of debt or securities*)
- Demand deposits
 - Banks, 9(A, B), 14(A, B), 15
 - Ownership by individuals, partnerships, and corporations, 16
 - Turnover, 9(A, B)
- Depository institutions
 - Reserve requirements, 6
 - Reserves and related items, 1(A, B), 2(A, B, C, D), 3, 11(A, B), 69
- Deposits (*See also specific types*)
 - Banking organizations, percentage of total deposits held by ten largest, 74
 - Banks, 1(A, B), 14(A, B), 15, 16,
 - Federal Reserve Banks, 2(A, B, C, D), 8(A), 24, 69
 - Turnover, 9(A, B)
- Discounts rates at Federal Reserve Banks and at foreign central banks (*See* Interest rates)
- Discounts and advances by Federal Reserve Banks (*See* Loans)
- Dividends, Federal Reserve Banks, 70
- Dollar, U.S., index of weighted-average value, 67
- Earnings** (*See* Income and expenses)
- Employment, 42, 43
- Eurodollars, 20(A, B)
- Expenditures on new plant and equipment, 33
- Farm Credit Banks**, 29
- Farm mortgage loans, 37
- Federal agency obligations, 2(A, B, C, D), 7, 8(A, C), 28(A, B), 29, 69
- Federal credit agencies, 29
- Federal finance
 - Debt subject to statutory limit, and types and ownership of gross debt of U.S. Treasury, 26, 27
 - Receipts and outlays, 24, 25(A, B)
 - Treasury financing of surplus or deficit, 24
 - Treasury operating balance, 24
- Federal Financing Bank, 24, 29
- Federal funds, 4, 13, 15, 16, 20(A, B), 24
- Federal Home Loan Banks, 29
- Federal Home Loan Mortgage Corporation, 29, 36, 37
- Federal Housing Administration

Federal Housing Administration—Continued

Debt of, 29

Mortgage interest rate, 36

Mortgage debt outstanding, 37

Federal Land Banks, 37**Federal National Mortgage Association, 29, 36, 37****Federal Reserve Banks**

Condition statement, 8(A), 69,

Discount rates (*See* Interest rates)

Income, expenses, and dividends, 70

Payments to U.S. Treasury, 70

Surplus, 70

U.S. Treasury securities held, 2(A, B, C, D), 8(A, C), 27, 69

Federal Reserve credit, 2(A, B, C, D), 3, 8(A, C), 69

Federal Reserve notes, 8(A, B), 69, 70

Federally sponsored credit agencies, 29

Finance companies

Business credit, 35

Loans, 12(A, B), 15, 38, 76(A, B, C)

Mortgage debt, 38

Paper, 17(A), 20(A, B)

Finance rates (*See* Interest rates)**Financial institutions**

Commercial banks, 37

Life insurance companies, 23, 37

Loans to, 15

Mutual savings banks, 71, 72(A, B)

SAIF-insured institutions, 23

Savings and loan associations, 37, 41(A)

Savings banks, 37

Savings institutions, 38

Selected assets and liabilities, 23, 24

Thrift institutions, 1(A, B)

Float, 2(A, B, C, D)

Flow of funds, 40(A, B), 41(A, B, C)

Foreign banks, assets and liabilities of U.S. branches and agencies,

12(A, B), 63, 73(B, C)

Foreign central banks (*See* Central banks)

Foreign currency operations, 8(A), 69, 70

Foreign deposits in U.S. banks, 2(A, B, C, D), 8(A), 15, 69

Foreign exchange rates, 68

Foreign official institutions, liabilities to, 51(A, B)

Foreign trade, 49

Foreigners

Claims on, 53, 54, 55, 56, 61, 62, 63, 64

Liabilities to, 15, 49, 51(A, B), 52(A, B), 56, 57, 58, 59, 60, 62, 63

Futures contracts, 28(A, B, C)

Gold

Certificate account, 8(A, B), 69

Holdings, 40(A)

Stock, 2(A, B, C, D), 50

Government National Mortgage Association, 29, 36, 37

Housing, new and existing units, 46**Income, personal and national, 42****Income and expenses**

Federal Reserve Banks, 70

Member banks, 73(A, B, C)

Industrial production, 42, 43(A, B, C), 45

Installment loans, (*See* Consumer installment credit)

Insurance companies, 27, 37, 81

Insured commercial banks, 71, 73(A, B, C)

Interest rates

Bonds, 20(A, B)

Commercial and industrial loans, 19

Federal Reserve Banks, 5(A, B)

Foreign central banks, 65

Foreign short-term, 66

Installment credit, selected types, 39

Money and capital markets, 20(A, B)

Mortgages, 36

Interest rates—Continued

Prime rate, 18

Treasury bills, 20(A, B)

International capital transactions of United States, 48–66

International organizations, 51(A, B), 52(A, B), 53, 57, 58, 59, 60, 61

Investment companies, issues and assets, 32

Investments (*See also specific types*)

Banks, 14(A, B), 15,

Commercial banks, 1(A, B), 12(A, B), 14(A, B), 15, 37

Federal Reserve Banks, 8(A, C), 69

Savings institutions, 23, 37, 81

Labor force, 44Liabilities (*See* Assets and liabilities)Life insurance companies (*See* Insurance companies)Loans (*See also specific types*)

Banks, 14(A, B), 15, 16, 23

Commercial banks, 1(A, B), 12(A, B), 14(A, B), 15, 16, 19, 63, 73(A, B, C)

Federal Reserve Banks, 2(A, B, C, D), 3, 5(A, B), 8(A, C), 69, 70

Insured or guaranteed by United States, 36, 37

Savings institutions, 23, 37, 81

Manufacturing

Capacity utilization, 42, 43(A, B, C)

Production, 42, 43(A), 45

Margin accounts

Brokers' detailed debit and credit balances, 78

Selected statistics, 21(B)

Margin regulations, credit subject to, by type, 77

Member banks (*See also* Depository institutions)

Banking offices, number and changes, 71, 72(A, B)

Federal funds and repurchase agreements, 4

Reserve requirements, 6

Minority-owned banks, assets and liabilities, 75

Mobile homes

Loans for, 38

Shipped, 46

Monetary and credit aggregates, 1(A, B), 11(A, B)

Money and capital market rates, 20(A, B)

Money stock measures and components, 1(A, B), 10(A, B)

Mortgages (*See* Real estate loans)

Mortgage-backed securities, 22(A, B,)

Mutual funds (*See* Investment companies)Mutual savings banks (*See* Financial institutions)**National banks, number, and changes in number of banking offices, 71, 72(A, B)**

Nondeposit funds of commercial banks, 13

Nonmember banks, number, and changes in number of banking offices, 71, 72(A, B)

Open market transactions, 7

Output, 43(A)

Pension funds, assets, 76(A, B, C)

Personal income, 42

Prices

Consumer and producer, 42, 47

Stock market, 21(A)

Prime rate, 18

Producer prices, 42, 47

Production, 42, 45

Profit and loss, Federal Reserve Banks, 70

Real estate loans

Banks, 12(A, B), 15, 37

Life insurance companies, 23

SAIF-insured institutions, 23

Terms, yields, and activity, 37

Type of holder and property mortgaged, 37

Repurchase agreements
 Banks, 4, 13, 15
 Government sector, 7, 28(C), 69
Reserve requirements, 6
Reserves
 Commercial banks, 14(A, B)
 Depository institutions, 1(A, B), 2(A, B, C, D), 3, 11(A, B), 69
 Federal Reserve Banks, 3, 69
 U.S. reserve assets, 50
 Residential mortgage loans, 36
 Retail credit and retail sales, 38, 39, 42

Saving, Flow of funds, 40(A, B), 41(A, B, C)
 Savings deposits (*See Time and savings deposits*)
 Savings institutions (*See Financial institutions*)
Securities (*See specific types*)
 Commercial banks, 12(A, B), 15
 Credit reported by lenders, 23, 24, 77, 78
 Federal and federally sponsored credit agencies, 29
 Foreign transactions, 59
 New issues, 30, 31
 Prices, 21(A)
Special drawing rights
 Allocations, 48
 Certificate account, 2(A, B, C, D), 8(A, B), 69
 Holdings, 40(A, B), 48, 50
State and local governments
 Deposits, 15
 Holdings of U.S. Treasury and other agency securities, 27
 New security issues, 30
 Ownership of securities issued by, 15
State member banks, number, and changes in number of banking offices, 71, 72(A, B)
Stock market
 Customer financing, 21(B), 77, 78
 Prices and trading, 21(A)
Stocks (*See also Securities*)
 New issues, 31
 Prices, 21(A)

Student loan marketing association, 29

Tax receipts, federal, 25(A)
 Tennessee Valley Authority, 29
 Thrift institutions, 1(A, B)
Time and savings deposits, 1(A, B), 9(A, B), 10(A, B), 13, 14(A, B), 15, 16
 Trade, foreign, 49
 Treasury bills (*See U.S. government and Treasury securities*)
 Treasury currency and Treasury cash, 2(A, B, C, D)
 Treasury deposits, 2(A, B, C, D), 8(A), 24, 69
 Treasury operating balance, 24

Unemployment, 44
 U.S. government balances
 Commercial bank holdings, 16
 Treasury deposits at Reserve Banks, 8(A), 24
 U.S. government and Treasury securities
 Bank holdings, 12(A, B), 14(A, B), 15, 16, 27, 73(A, B, C)
 Dealers' transactions, positions, and financing, 28(A, B, C)
 Federal Reserve Bank holdings and earnings, 2(A, B, C, D), 8(A, C), 27, 69, 70
 Foreign and international holdings and transactions, 8(A), 27, 57, 58, 73(B, C)
 Open market transactions, 7
 Outstanding, by type or holder, 27
 Rates, 20(A, B)
 Treasury bills, 7, 20(A, B), 28(A, B, C), 51(A, B)
 U.S. international transactions, 44–66

Veterans Administration, 36, 37

Weekly reporting banks, 15, 16

Yields (*See Interest rates*)